

As of 30/11/2024

Fund Details

Name	/Moventum Plus Aktiv Ausgewogenes Ptf B
ISIN	LU0326451860
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

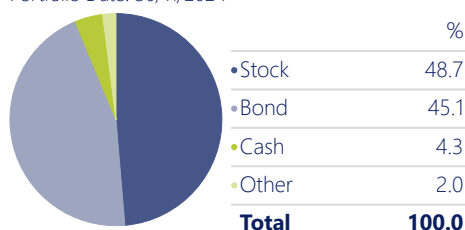
Fund Size	37,721,199.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 30/11/2024



Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euro and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are diversified worldwide. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. In addition to the typical risks of the funds contained in the portfolio (such as creditworthiness risks, price risks, interest rate risks), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and due to the diversification of the assets of these funds.

Investment Growth

Time Period: 01/12/2019 to 30/11/2024



— Moventum Plus Aktiv Ausgewogenes Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Ausgewogenes Ptf B	10.08	-1.20	3.42	2.17
EAA Fund EUR Moderate Allocation - Global	12.40	0.87	3.37	2.80

Morningstar Sustainability Rating

Sustainability Rating



5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.07	0.97	1.69	-0.95	0.56	0.95	-0.16	0.71	1.09	-0.23	0.62		6.48
2023	3.26	-0.09	-1.54	0.78	0.34	0.69	1.45	-0.84	-1.44	-2.32	3.87	3.39	7.58
2022	-5.29	-2.87	1.28	-3.16	-1.39	-4.38	2.33	-0.17	-5.58	1.16	2.39	-1.90	-16.62
2021	0.95	0.86	-0.54	2.58	-0.38	2.06	0.52	1.12	-1.69	1.72	-0.88	1.04	7.51
2020	1.10	-1.93	-13.00	7.77	2.92	1.33	2.54	1.96	-0.75	-1.10	5.71	2.02	7.29
2019	4.66	2.41	1.09	2.42	-2.27	1.34	1.94	-0.95	1.22	-0.26	1.47	0.60	14.36

Current Sustainability Scores based on 92% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 30/09/2024. Portfolio as of 30/09/2024. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

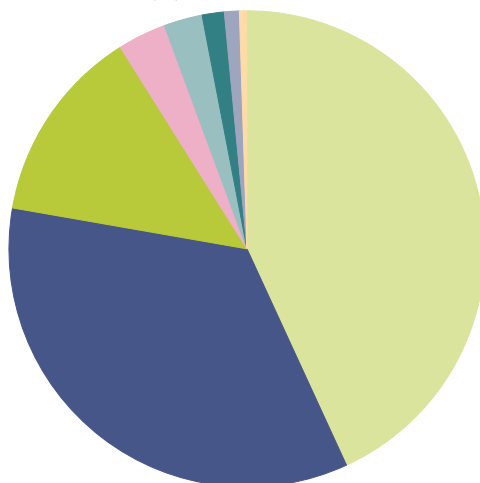


Manager Comment

In Political developments took centre stage in November. Donald Trump won the US presidential election by a surprisingly clear margin. As his party also won both chambers of Congress, the ability to push through his political agenda should become much easier. In the coming months, the focus will be on issues such as tariffs, trade wars, deglobalisation, deregulation, inflation and the resulting impact on the economy. Any measures could at least stabilise, if not boost, growth in the US. US equities are also likely to benefit from this in 2025. In Europe, however, the situation is different, particularly in France and Germany. There is no end to political squabbles. France is heading for fresh elections due to the budget dispute, while new elections have already been scheduled in Germany. The poor economic situation in Europe is unlikely to change much for the time being and the prospect of structural reforms and thus possible improvements remains rather bleak. The European stock markets have so far been unimpressed by this. As expected, it was mainly US companies that set the tone for the Q3 reporting season, although their results did not have a negative impact on the market. The Moventum strategies had a strong month in November, especially the more equity-heavy strategies. The bond markets were characterised by high volatility, but we were able to counter this well with our more defensive approach. We are looking forward to the final month of December with confidence.

Regional Exposure

Portfolio Date: 30/11/2024



	%
Europe dev	43.1
North America	34.6
United Kingdom	13.3
Japan	3.3
Asia emrg	2.6
Asia dev	1.5
Latin America	1.0
Africa/Middle East	0.5
Australasia	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	7.09
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	7.07
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	6.04
UniInstitutional Global Crp Bds Shrt Dur	LU1006579020	—	5.78
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042	■	5.39
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	5.10
Carmignac Pf Credit F EUR Acc	LU1932489690	■	5.01
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51	■	4.99
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2	■	4.39
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	4.07
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	4.06
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	3.95
Ardtur European Focus I EUR	IE000YMX2574	■	3.41
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	3.37
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	2.94
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17	■	2.78
MS INVF Global Brands I	LU0119620176	■	2.64
FTGF CB US Value PR EUR Acc	IE00B23Z6745	■	2.64
DNB Fund Technology institutional A	LU1047850778	■	2.56
Comgest Growth America EUR I H Acc	IE00BZORSM31	■	2.55
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82	■	2.44
Robeco BP US Select Opports Eqs I €	LU0975848853	■	2.23
Heptagon Yacktman US Equity IE EUR Acc	IE00B94V0W34	■	2.15
DWS European Opportunities TFC	DE000DWS2NN9	■	1.93
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508	■	1.51
State Street UK Scrn Index Equity I EUR	LU1159238978	■	1.50
Fidelity Global Financial Svcs Y-Acc-EUR	LU0346388704	■	1.14
BGF World Healthscience D2	LU0827889485	■	1.02

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