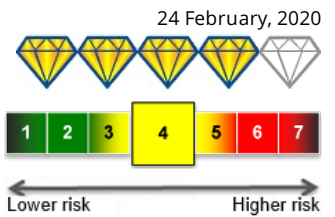


Ethna-DYNAMISCH

This fund is managed by Ethenea Independent Investors SA

EFC Classification Mixed Global Balanced

Price	+/-	Date	52wk range
87.16 EUR	-0.18	21/02/2020	78.23 87.34



Issuer

Administrator	Ethenea Independent Investors SA
Address	16, rue Gabriel Lippmann 5365
City	Munsbach
Tel/Fax	+352 276 921 10
Website	www.ethenea.com

General Information

ISIN	LU0455735596
Fund Type	Capitalization
Quote Frequency	daily
Quote Currency	EUR
Currency	EUR
Foundation Date	10/11/2009
Fund Manager	Peter Steffen
Legal Type	Unit trust according to Luxembourg law
UCITS	Yes
Financial Year End	31/12/2019
Fund size	158,760,255.30 EUR
Minimal Order	0.00 EUR

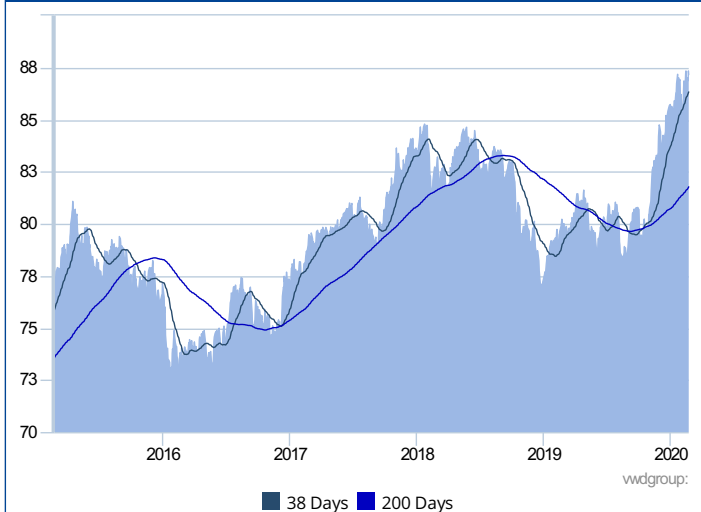
Costs

Entry fee	5.00 %
Exit fee	0.00 %
Operation costs	1.60 %
Ongoing charges	2.03 %

Profile

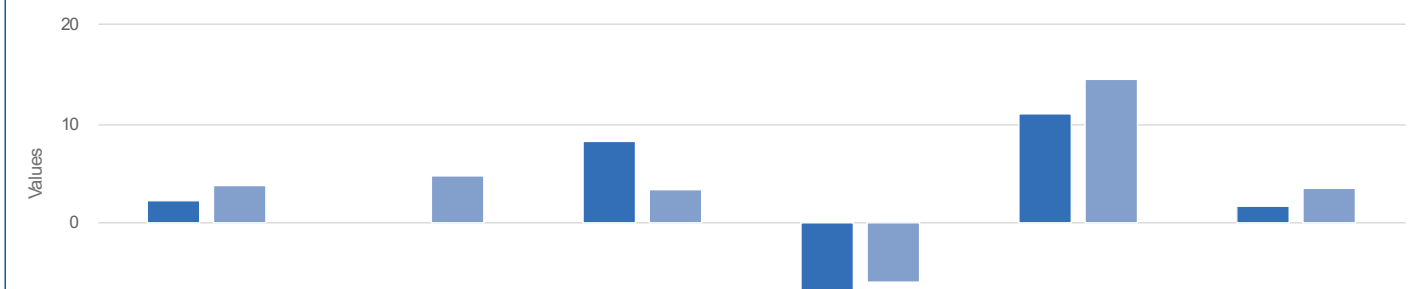
The main objective of the Fund's investment policy is to achieve appropriate growth in EUR, taking into account the following criteria: value retention, security of the capital and liquidity of the Fund's assets. The Fund invests its assets in all kinds of securities, including shares, bonds, money market instruments, certificates, other funds and fixed-term deposits. Investments in certificates representing goods (e.g. precious metals, commodities) may not exceed 20% of the fund assets. The proportion of equities, equity funds and share-type securities may not exceed 70% of the fund assets. In compliance with the "Tax-related investment restrictions", this is a multi-asset fund. The Fund may invest a maximum of 10% of its assets in other funds. For hedging purposes or to increase its assets, the Fund may also use financial instruments whose value depends on the future prices of other assets ("derivatives").

Chart 5 year



Fund Returns

	2015	2016	2017	2018	2019	2020
Returns	2.32	0.04	8.32	-7.64	11.05	1.67
Category Average	3.85	4.86	3.33	-6.01	14.53	3.54
Category Ranking	355 / 575	653 / 736	140 / 840	650 / 975	892 / 1179	1035 / 1271





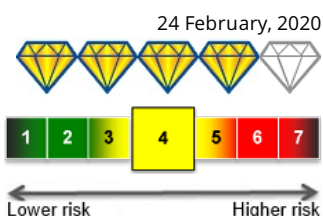
Fund Ratios (end previous month)							
	Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Ethna-DYNAMISCH		0.22 %	0.22 %	6.64 %	8.70 %	3.32 %	2.45 %
Volatility Ethna-DYNAMISCH					6.84 %	6.04 %	5.84 %

Ethna-DYNAMISCH

This fund is managed by Ethenea Independent Investors SA

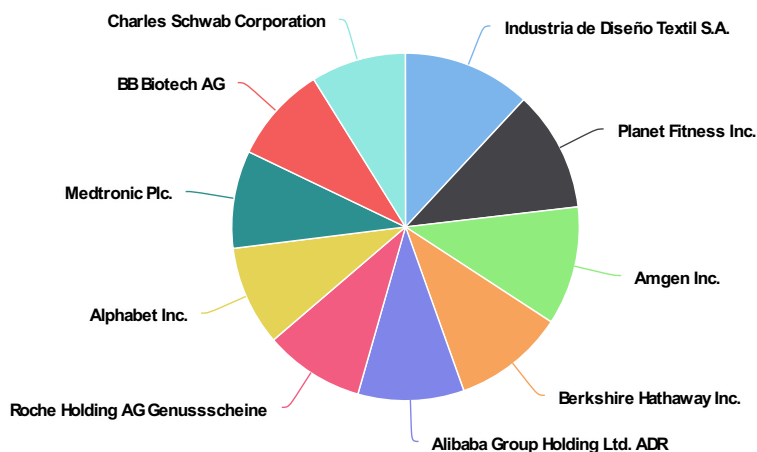
EFC Classification Mixed Global Balanced

Price	+/-	Date	52wk range
87.16 EUR	-0.18	21/02/2020	78.23 87.34



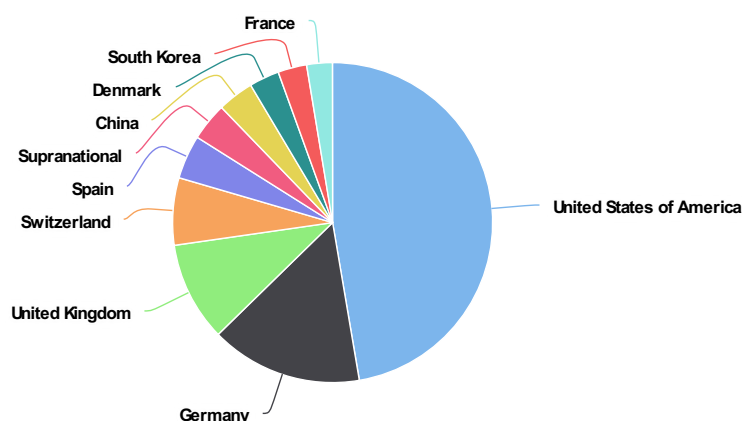
Participations (30/12/2019)

Participation	Percentage
Industria de Diseño Textil S.A.	4.12 %
Planet Fitness Inc.	3.88 %
Amgen Inc.	3.82 %
Berkshire Hathaway Inc.	3.58 %
Alibaba Group Holding Ltd. ADR	3.41 %
Roche Holding AG Genussscheine	3.21 %
Alphabet Inc.	3.21 %
Medtronic Plc.	3.14 %
BB Biotech AG	3.12 %
Charles Schwab Corporation	3.06 %



Geographical composition (30/12/2019)

Country	Percentage
United States of America	44.11 %
Germany	14.31 %
United Kingdom	9.37 %
Switzerland	6.33 %
Spain	4.12 %
Supranational	3.58 %
China	3.41 %
Denmark	2.83 %
South Korea	2.72 %
France	2.42 %



Currency composition (30/12/2019)

Currency	Percentage
EUR	56.39 %
USD	17.89 %
GBP	5.53 %
NOK	5.13 %
CHF	4.32 %
DKK	2.83 %
KRW	2.72 %
AUD	2.23 %
HKD	0.00 %
NZD	0.00 %

