



AUDITOR'S DECLARATION

Composition of assets as of 16 October 2017

LYXOR JAPAN (TOPIX) (DR) UCITS ETF

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND

Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

17, cours Valmy

92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR JAPAN (TOPIX) (DR) UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 16 October 2017, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Taking into account the time required for obtaining other information elements necessary for completing our work, this declaration is issued on the above-mentioned date.

Neuilly sur Seine, 12 January 2018

PricewaterhouseCoopers Audit

Signature

Marie-Christine Jetil

PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex
T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
JAPAN YEN													
Cash													
Cash at Banks													
A/R + associated accounts													
Other A/R													
PIC010JPY	CrIntPvsn		1.	JPY	1.		1.			1.	0.	0.	1. 0.00
A/R + associated accounts													
						SUM	(JPY)			1.	0.	0.	1.
Cash at Banks													
						SUM	(JPY)			1.	0.	0.	1.
Cash													
						SUM	(JPY)			1.	0.	0.	1.
JAPAN YEN													
						SUM	(JPY)			1.	0.	0.	1.
						SUM	(JPY)			1.	0.	0.	1.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA

<u>Day's management fees</u>

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G0 SGSS PARIS

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +		CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD		AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
EURO															
Cash															
Cash at Banks															
A/R + associated accounts															
Subscriptions Receivable															
SR065	EURG0	SubRcb I -Hedqe	G0	-17,028,878.13	EUR	132.47475035			131.77215		-2,255,896,379.	11,964,496.	0.	-2,243,931,883.	-1.15
A/R + associated accounts															
								SUM	(JPY)		-2,255,896,379.	11,964,496.	0.	-2,243,931,883.	-1.15
Cash at Banks															
								SUM	(JPY)		-2,255,896,379.	11,964,496.	0.	-2,243,931,883.	-1.15
Other availabilities															
Financial accounts															
Spot transactions															
BK065	EURG0	BkDep EUR SGP G0	G0	17,028,878.13	EUR	132.12336607			131.77215		2,249,912,699.	-5,980,816.	0.	2,243,931,883.	1.15
Financial accounts															
								SUM	(JPY)		2,249,912,699.	-5,980,816.	0.	2,243,931,883.	1.15
Other availabilities															
								SUM	(JPY)		2,249,912,699.	-5,980,816.	0.	2,243,931,883.	1.15
Cash															
								SUM	(JPY)		-5,983,680.	5,983,680.	0.		0.
EURO															
								SUM	(JPY)		-5,983,680.	5,983,680.	0.		0.
JAPAN YEN															
Cash															
Other availabilities															
Financial accounts															
Spot transactions															
BK065	JPYG0	BkDep JPY SGP G0	G0	-1.	JPY	1.			1.		-1.	0.	0.	-1.	0.00
Financial accounts															
								SUM	(JPY)		-1.	0.	0.	-1.	
Other availabilities															
								SUM	(JPY)		-1.	0.	0.	-1.	
Cash															
								SUM	(JPY)		-1.	0.	0.	-1.	

[Inventory of the history of the valuation \(HISINV\)](#)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G0 SGSS PARIS

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
	ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
JAPAN YEN														
							SUM	(JPY)		-1.	0.	0.		-1.
MGR TOTAL	G0	SGSS PARIS					SUM	(JPY)		-5,983,681.	5,983,680.	0.		-1.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G0 SGSS PARIS

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA

Day's management fees

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17

FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FUND MANAGER: G1

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
EURO														
Cash														
Other availabilities														
Financial accounts														
Spot transactions														
BK065EURG1	BkDep	EUR SGP G1	G1	20,401.12	EUR	117.15371509		131.77215		2,390,067.	298,232.	0.	2,688,299.	0.00
Financial accounts														
								SUM	(JPY)	2,390,067.	298,232.	0.	2,688,299.	
Other availabilities														
								SUM	(JPY)	2,390,067.	298,232.	0.	2,688,299.	
Cash														
								SUM	(JPY)	2,390,067.	298,232.	0.	2,688,299.	
EURO														
								SUM	(JPY)	2,390,067.	298,232.	0.	2,688,299.	
JAPAN YEN														
UCITS shares														
Investment Funds for General Purpose Destined to Non-Professionals and Equivalents from other EU-Member States														
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
EVL935823	LYXOR	ETF JAPAN	G1	19,040.825.	P JPY	895.1595	M 16/10/17	1112.3727	V	17,044,576,335.	4,135,917,655.	0.	21,180,493,990.	10.84
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
								SUM	(JPY)	17,044,576,335.	4,135,917,655.	0.	21,180,493,990.	10.84
Investment Funds for General Purpose Destined to Non-Professionals and Equivalents from other EU-Member States														
								SUM	(JPY)	17,044,576,335.	4,135,917,655.	0.	21,180,493,990.	10.84
UCITS shares														
								SUM	(JPY)	17,044,576,335.	4,135,917,655.	0.	21,180,493,990.	10.84
Cash														
Cash at Banks														
A/R + associated accounts														
Deferred settlement Sales														
SDH065JPYG1	Hedges sale	posp set	G1	2,991,905.	JPY	1.		1.		2,991,905.	0.	0.	2,991,905.	0.00
A/R + associated accounts														
								SUM	(JPY)	2,991,905.	0.	0.	2,991,905.	

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G1

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Adjustment accounts														
Accrued charges														
F120JPYG1	PnAdmFee		G1	-4,374,606.	JPY	1.		1.		-4,374,606.	0.	0.	-4,374,606.	0.00
Adjustment accounts														
							SUM	(JPY)		-4,374,606.	0.	0.	-4,374,606.	
Cash at Banks														
							SUM	(JPY)		-1,382,701.	0.	0.	-1,382,701.	
Other availabilities														
Financial accounts														
Spot transactions														
BK065JPYG1	BkDep JPY SGP G1		G1	-3,303,351.	JPY	1.		1.		-3,303,351.	0.	0.	-3,303,351.	0.00
Financial accounts														
							SUM	(JPY)		-3,303,351.	0.	0.	-3,303,351.	
Other availabilities														
							SUM	(JPY)		-3,303,351.	0.	0.	-3,303,351.	
Cash														
							SUM	(JPY)		-4,686,052.	0.	0.	-4,686,052.	
JAPAN YEN														
							SUM	(JPY)		17,039,890,283.	4,135,917,655.	0.	21,175,807,938.	10.84
MGR TOTAL G1														
							SUM	(JPY)		17,042,280,350.	4,136,215,887.	0.	21,178,496,237.	10.84

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G1

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	PRCT NA

<u>Day's management fees</u>												
	PnAdmFee	:		783,343.		JPY						

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17

FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FUND MANAGER: G4

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
EURO														
Cash														
Cash at Banks														
A/R + associated accounts														
Deferred settlement Sales														
SDC065EURG4	DsSal	-Ccy	G4	-9,274,851.92	EUR	131.8994032		131.77215		-1,223,347,433.	1,180,255.	0.	-1,222,167,178.	-0.63
A/R + associated accounts														
SUM (JPY)										-1,223,347,433.	1,180,255.	0.	-1,222,167,178.	-0.63
Cash at Banks														
SUM (JPY)										-1,223,347,433.	1,180,255.	0.	-1,222,167,178.	-0.63
Other availabilities														
Financial accounts														
Spot transactions														
BK040EURG4	BkDep	EUR NEWEDG	G4	106,872.43	EUR	115.82324833		131.77215		12,378,312.	1,704,498.	0.	14,082,810.	0.01
BK065EURG4	BkDep	EUR SGP	G4	1,267,441.25	EUR	132.47475021		131.77215		167,903,963.	-890,504.	0.	167,013,459.	0.09
Financial accounts														
SUM (JPY)										180,282,275.	813,994.	0.	181,096,269.	0.09
Other availabilities														
SUM (JPY)										180,282,275.	813,994.	0.	181,096,269.	0.09
Cash														
SUM (JPY)										-1,043,065,158.	1,994,249.	0.	-1,041,070,909.	-0.53
EURO														
SUM (JPY)										-1,043,065,158.	1,994,249.	0.	-1,041,070,909.	-0.53
JAPAN YEN														
UCITS shares														
Investment Funds for General Purpose Destined to Non-Professionals and Equivalents from other EU-Member States														
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
EVL935823	LYXOR	ETF JAPAN	G4	110,105,287.	P JPY	923.3272	M 16/10/17	1112.3727	V	101,663,201,923.	20,814,913,895.	0.	122,478,115,818.	62.68
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States														
SUM (JPY)										101,663,201,923.	20,814,913,895.	0.	122,478,115,818.	62.68
Investment Funds for General Purpose Destined to Non-Professionals and Equivalents from other EU-Member States														
SUM (JPY)										101,663,201,923.	20,814,913,895.	0.	122,478,115,818.	62.68

Stock: Main adm stock on 16/10/17

FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

FUND MANAGER: G4

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
UCITS shares														
							SUM	(JPY)		101,663,201,923.	20,814,913,895.	0.	122,478,115,818.	62.68
Cash														
Cash at Banks														
A/P + associated accounts														
Deferred settlement Purchases														
BDC065JPYG4	DsPur-Ccy	G4		1,223,347,433.	JPY	1.		1.		1,223,347,433.	0.	0.	1,223,347,433.	0.63
BDH065JPYG4	Hedqes purch posp se	G4		194,143.	JPY	1.		1.		194,143.	0.	0.	194,143.	0.00
A/P + associated accounts														
							SUM	(JPY)		1,223,541,576.	0.	0.	1,223,541,576.	0.63
Sundry debit or credit accounts														
MCJJPYG4	SundryCrAcc	G4		-180,482.	JPY	1.		1.		-180,482.	0.	0.	-180,482.	0.00
Sundry debit or credit accounts														
							SUM	(JPY)		-180,482.	0.	0.	-180,482.	
Adjustment accounts														
Accrued charges														
F120JPYG4	PnAdmFee	G4		-24,902,477.	JPY	1.		1.		-24,902,477.	0.	0.	-24,902,477.	-0.01
Adjustment accounts														
							SUM	(JPY)		-24,902,477.	0.	0.	-24,902,477.	-0.01
Cash at Banks														
							SUM	(JPY)		1,198,458,617.	0.	0.	1,198,458,617.	0.61
Other availabilities														
Financial accounts														
Spot transactions														
BK065JPYG4	BkDep JPY SGP G4	G4		-161,128,437.	JPY	1.		1.		-161,128,437.	0.	0.	-161,128,437.	-0.08
Financial accounts														
							SUM	(JPY)		-161,128,437.	0.	0.	-161,128,437.	-0.08
Other availabilities														
							SUM	(JPY)		-161,128,437.	0.	0.	-161,128,437.	-0.08
Cash														
							SUM	(JPY)		1,037,330,180.	0.	0.	1,037,330,180.	0.53
JAPAN YEN														
							SUM	(JPY)		102,700,532,103.	20,814,913,895.	0.	123,515,445,998.	63.21

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G4

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
MGR TOTAL	G4					SUM	(JPY)		101,657,466,945.	20,816,908,144.	0.	122,474,375,089.	62.68

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G4

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA

<u>Day's management fees</u>												
	PnAdmFee	:		4,530,042.			JPY					

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17

FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FUND MANAGER: G5

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	Fund currency		PRCT		
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
SWISS FRANC														
Cash														
Other availabilities														
Financial accounts														
Spot transactions														
BK065CHFG5	BkDep	CHF SGP G5	G5	2.78	CHF	114.02877698		114.5396583		317.	1.	0.	318.	0.00
Financial accounts														
							SUM	(JPY)		317.	1.	0.	318.	
Other availabilities														
							SUM	(JPY)		317.	1.	0.	318.	
Cash														
							SUM	(JPY)		317.	1.	0.	318.	
SWISS FRANC														
							SUM	(JPY)		317.	1.	0.	318.	
EURO														
Cash														
Cash at Banks														
A/P + associated accounts														
Currency Forward Purchase														
0ACT01114301	0ACT	171102 JPY/EUR	RECU G5	40,138,748.	JPY	0.0075	16/10/17	0.00759		40,175,077.	-38,303.	0.	40,136,774.	0.02
			VERSE G5	-301,899.48	EUR	1.	16/10/17	1.		-40,175,077.	393,133.	0.	-39,781,944.	-0.02
0ACT01114772	0ACT	171102 JPY/EUR	RECU G5	29,608,776.	JPY	0.0076	16/10/17	0.00759		29,607,085.	-36.	0.	29,607,049.	0.02
			VERSE G5	-223,827.33	EUR	1.	16/10/17	1.		-29,607,085.	112,876.	0.	-29,494,209.	-0.02
0ACT01115514	0ACT	171102 JPY/EUR	RECU G5	56,986,480.	JPY	0.0076	16/10/17	0.00759		56,976,055.	8,666.	0.	56,984,721.	0.03
			VERSE G5	-431,774.16	EUR	1.	16/10/17	1.		-56,976,055.	80,246.	0.	-56,895,809.	-0.03
A/P + associated accounts														
							SUM	(JPY)		0.	556,582.	0.	556,582.	
A/R + associated accounts														
Currency Forward Sale														
0VCT01062881	0VCT	171102 JPY/EUR	RECU G5	332,524,364.64	EUR	1.	16/10/17	1.		44,250,463,470.	-433,013,014.	0.	43,817,450,456.	22.42
			VERSE G5	-44,263,389,192.	JPY	0.0075	16/10/17	0.00759		-44,250,463,470.	-5,687,494.	0.	-44,256,150,964.	-22.65
0VCT01062898	0VCT	171102 JPY/EUR	RECU G5	13,314,712.68	EUR	1.	16/10/17	1.		1,771,846,727.	-17,338,411.	0.	1,754,508,316.	0.90
			VERSE G5	-1,772,364,289.	JPY	0.0075	16/10/17	0.00759		-1,771,846,727.	-227,734.	0.	-1,772,074,461.	-0.91
0VCT01062951	0VCT	171102 JPY/EUR	RECU G5	5,359,550.11	EUR	1.	16/10/17	1.		713,218,644.	-6,979,203.	0.	706,239,441.	0.36
			VERSE G5	-713,384,635.	JPY	0.0075	16/10/17	0.00759		-713,218,644.	-51,872.	0.	-713,270,516.	-0.37
0VCT01063542	0VCT	171102 JPY/EUR	RECU G5	2,271,189.86	EUR	1.	16/10/17	1.		301,045,422.	-1,765,851.	0.	299,279,571.	0.15
			VERSE G5	-301,119,205.	JPY	0.0075	16/10/17	0.00759		-301,045,422.	-13,404.	0.	-301,058,826.	-0.15
0VCT01063980	0VCT	171102 JPY/EUR	RECU G5	5,403,789.32	EUR	1.	16/10/17	1.		713,073,232.	-1,004,295.	0.	712,068,937.	0.36
			VERSE G5	-713,378,233.	JPY	0.0076	16/10/17	0.00759		-713,073,232.	-175,739.	0.	-713,248,971.	-0.37
0VCT01064202	0VCT	171102 JPY/EUR	RECU G5	8,797,088.85	EUR	1.	16/10/17	1.		1,164,281,081.	-5,069,769.	0.	1,159,211,312.	0.59
			VERSE G5	-1,164,662,088.	JPY	0.0076	16/10/17	0.00759		-1,164,281,081.	-178,722.	0.	-1,164,459,803.	-0.60
0VCT01064204	0VCT	171102 JPY/EUR	RECU G5	1,022,719.97	EUR	1.	16/10/17	1.		135,355,404.	-589,395.	0.	134,766,009.	0.07
			VERSE G5	-135,366,404.	JPY	0.0076	16/10/17	0.00759		-135,355,404.	15,076.	0.	-135,340,328.	-0.07

Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

VALIDATED

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->		Fund currency	----->		PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK	COST	NET P&L	ACCRUED	INTEREST	EVALUATION	PRCT NA
OVCT01064922	OVCT 171102	JPY/EUR	RECU G5	1,733,694.33	EUR	1.	16/10/17	1.			229,496,660.	-1,044,031.		0.	228,452,629.	0.12
			VERSE G5	-229,560,329.	JPY	0.0076	16/10/17	0.00759			-229,496,660.	-10,757.		0.	-229,507,417.	-0.12
OVCT01064923	OVCT 171102	JPY/EUR	RECU G5	1,112,862.17	EUR	1.	16/10/17	1.			147,314,406.	-670,165.		0.	146,644,241.	0.08
			VERSE G5	-147,346,069.	JPY	0.0076	16/10/17	0.00759			-147,314,406.	-3,978.		0.	-147,318,384.	-0.08
OVCT01065133	OVCT 171102	JPY/EUR	RECU G5	1,622,421.16	EUR	1.	16/10/17	1.			215,728,475.	-1,938,551.		0.	213,789,924.	0.11
			VERSE G5	-215,818,741.	JPY	0.0075	16/10/17	0.00759			-215,728,475.	-48,294.		0.	-215,776,769.	-0.11
OVCT01065141	OVCT 171102	JPY/EUR	RECU G5	358,166.04	EUR	1.	16/10/17	1.			47,624,264.	-427,955.		0.	47,196,309.	0.02
			VERSE G5	-47,645,393.	JPY	0.0075	16/10/17	0.00759			-47,624,264.	-10,033.		0.	-47,634,297.	-0.02
OVCT01065393	OVCT 171102	JPY/EUR	RECU G5	727,618.38	EUR	1.	16/10/17	1.			96,795,510.	-915,672.		0.	95,879,838.	0.05
			VERSE G5	-96,817,483.	JPY	0.0075	16/10/17	0.00759			-96,795,510.	-1,764.		0.	-96,797,274.	-0.05
OVCT01065599	OVCT 171102	JPY/EUR	RECU G5	1,868,118.41	EUR	1.	16/10/17	1.			247,478,520.	-1,312,541.		0.	246,165,979.	0.13
			VERSE G5	-247,565,719.	JPY	0.0075	16/10/17	0.00759			-247,478,520.	-31,566.		0.	-247,510,086.	-0.13
OVCT01065600	OVCT 171102	JPY/EUR	RECU G5	15,211,988.75	EUR	1.	16/10/17	1.			2,015,204,412.	-10,687,949.		0.	2,004,516,463.	1.03
			VERSE G5	-2,015,519,852.	JPY	0.0075	16/10/17	0.00759			-2,015,204,412.	100,494.		0.	-2,015,103,918.	-1.03
OVCT01065864	OVCT 171102	JPY/EUR	RECU G5	2,438,714.87	EUR	1.	16/10/17	1.			321,354,701.	1.		0.	321,354,702.	0.16
			VERSE G5	-321,439,825.	JPY	0.0076	16/10/17	0.00759			-321,354,701.	6,811.		0.	-321,347,890.	-0.16
A/R + associated accounts							SUM	(JPY)			0.	-489,075,777.		0.	-489,075,777.	-0.25
Cash at Banks							SUM	(JPY)			0.	-488,519,195.		0.	-488,519,195.	-0.25
Other availabilities																
Financial accounts																
Spot transactions																
BK040EURG5	BkDep EUR	NEWEDG G5	G5	119,997.61	EUR	118.88900121		131.77215			14,266,396.	1,545,947.		0.	15,812,343.	0.01
BK065EURG5	BkDep EUR	SGP G5	G5	-453,409.24	EUR	132.47803657		131.77215			-60,066,766.	320,056.		0.	-59,746,710.	-0.03
Financial accounts							SUM	(JPY)			-45,800,370.	1,866,003.		0.	-43,934,367.	-0.02
Other availabilities							SUM	(JPY)			-45,800,370.	1,866,003.		0.	-43,934,367.	-0.02
Cash							SUM	(JPY)			-45,800,370.	-486,653,192.		0.	-532,453,562.	-0.27
EURO							SUM	(JPY)			-45,800,370.	-486,653,192.		0.	-532,453,562.	-0.27

Investment Funds for General Purpose Destined to Non-Professionals and Equivalents from other EU-Member States

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	ACCRUED INTEREST	<----->	PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L		EVALUATION	PRCT NA	
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States															
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States															
EVL935823	LYXOR ETF JAPAN	G5		46,982,797.	P JPY	980.8584	M 16/10/17	1112.3727	V	46,083,471,677.	6,178,909,261.		0.	52,262,380,938. 26.75	
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States															
Investment Funds for General Purpose Reserved to Non-Professional and Equivalents from other EU-Member States															
SUM (JPY)											46,083,471,677.	6,178,909,261.		0.	52,262,380,938. 26.75
Investment Funds for General Purpose Destined to Non-Professionals and Equivalents from other EU-Member States															
SUM (JPY)											46,083,471,677.	6,178,909,261.		0.	52,262,380,938. 26.75
UCITS shares															
SUM (JPY)											46,083,471,677.	6,178,909,261.		0.	52,262,380,938. 26.75
Cash															
Cash at Banks															
A/P + associated accounts															
Deferred settlement Purchases															
BDH065JPYG5	Hedges purch posp se	G5		1,216,276.	JPY	1.		1.		1,216,276.	0.		0.	1,216,276. 0.00	
A/P + associated accounts															
SUM (JPY)											1,216,276.	0.		0.	1,216,276.
Sundry debit or credit accounts															
MCJPYG5	SundryCrAcc	G5		-128,912.	JPY	1.		1.		-128,912.	0.		0.	-128,912. 0.00	
Sundry debit or credit accounts															
SUM (JPY)											-128,912.	0.		0.	-128,912.
Adjustment accounts															
Accrued charges															
F120JPYG5	PnAdmFee	G5		-10,188,376.	JPY	1.		1.		-10,188,376.	0.		0.	-10,188,376. -0.01	
Adjustment accounts															
SUM (JPY)											-10,188,376.	0.		0.	-10,188,376. -0.01
Cash at Banks															
SUM (JPY)											-9,101,012.	0.		0.	-9,101,012.
Other availabilities															
Financial accounts															
Spot transactions															
BK065JPYG5	BkDep JPY SGP G5	G5		27,838,317.	JPY	1.		1.		27,838,317.	0.		0.	27,838,317. 0.01	
Financial accounts															
SUM (JPY)											27,838,317.	0.		0.	27,838,317. 0.01

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)
FUND MANAGER: G5

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Other availabilities													
						SUM	(JPY)		27,838,317.	0.	0.	27,838,317.	0.01
Cash													
						SUM	(JPY)		18,737,305.	0.	0.	18,737,305.	0.01
JAPAN YEN													
						SUM	(JPY)		46,102,208,982.	6,178,909,261.	0.	52,281,118,243.	26.76
MGR TOTAL	G5					SUM	(JPY)		46,056,408,929.	5,692,256,070.	0.	51,748,664,999.	26.48

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FUND MANAGER: G5

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	PRCT NA

Day's management fees												
	PnAdmFee	:		1,914,063.			JPY					

FUND	: LYXOR UCITS ETF JAPAN (TOPIX)	(935823)										
						(JPY)			164,750,172,544.	30,651,363,781.	0.	195,401,536,325. 100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17

FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio : 195,432,471,551.

Day's management fees

PnAdmFee	:	783,343.	JPY
PnAdmFee	:	4,530,042.	JPY
PnAdmFee	:	1,914,063.	JPY

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price
BD FR0010377028 PART BD	JPY	21,178,496,237.	1,280,969.	16,533.1840	10.823298725561		16,863.8476	16,202.5203
D FR0010245514 PARTS D	JPY	122,474,375,089.	7,348,930.	16,665.6064	62.5905472775		16,665.6064	16,665.6064
DE FR0011475078 PART DE	JPY	51,748,664,999.	2,867,663.	18,045.5879	26.586153996939		18,406.4996	17,684.6761

Net Asset Value JPY : 195,401,536,325.

BD	EUR	160,720,577.2998	125.4679	0.0075888569	127.9772	122.9585
D	EUR	929,440,506.4674	126.4729	0.0075888569	126.4729	126.4729
DE	EUR	392,713,213.4435	136.9453	0.0075888569	139.6842	134.2063

Managr	Devise	Actif net	Nombre de parts	Valeur liquidative	Date VL prec.	Valeur liq. prec	Variation VL	Variation VL. ann.
G1	JPY	21,178,496,237.	1,280,969.	16,533.184	13/10/17	16,431.2163	0.62057 %	75.503 %
G4	EUR	929,440,516.	7,348,930.	126.4729	13/10/17	125.026	1.15728 %	140.802 %
	JPY	122,474,375,089.	7,348,930.	16,665.6064	13/10/17	16,562.7836	0.62081 %	75.531 %
G5	EUR	392,713,217.	2,867,663.	136.9454	13/10/17	136.0953	0.62464 %	75.997 %
	JPY	51,748,664,999.	2,867,663.	18,045.588	13/10/17	18,029.1851	0.09098 %	11.069 %

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 16/10/17
FUND: 935823 LYXOR UCITS ETF JAPAN (TOPIX)

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: JPY

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV									
for VNI calculation				for the report		for previous VNI calculation		variation	
Rate	CHF in JPY :	114.5396583945	quoted	: 16/10/17	0.	114.8658198214	quotation:	13/10/17	-0.28395
Rate	EUR in JPY :	131.77215	quoted	: 16/10/17	0.	132.47475	quotation:	13/10/17	-0.53037
Rate	JPY in EUR :	0.007588857	quoted	: 16/10/17	0.	0.0075486083	quotation:	13/10/17	0.53319

FX RATES IN REVERSE NOTATION								
for VNI calculation			for the report		for previous VNI calculation			
Rate	JPY in CHF :	0.0087306005	quoted	: 16/10/17	0.	0.0087058099	quotation:	13/10/17
Rate	JPY in EUR :	0.0075888569	quoted	: 16/10/17	0.	0.0075486083	quotation:	13/10/17
Rate	EUR in JPY :	131.7721496135	quoted	: 16/10/17	0.	132.4747503457	quotation:	13/10/17