

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DeAM-Fonds WOP 2

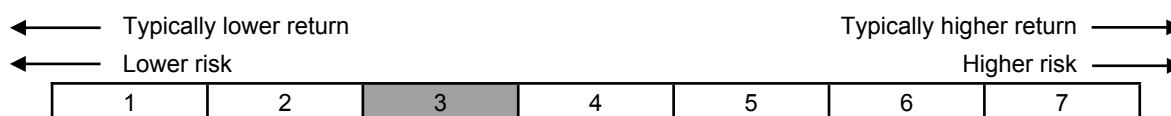
Security code: 342922 ISIN: DE0003429221

Management Company: DWS Investment GmbH, a member of the DWS Group.

Objectives and investment policy

The objective of the investment policy is to achieve sustainable capital growth. In order to achieve this, the fund invests primarily in bonds. The fund may invest over 35% of assets under management in bonds of diverse public issuers. The bonds held for the account of the investment fund must consist of at least six different issues; no more than 30% of the fund volume may be invested in one issue. Equities may be included. The fund may additionally acquire bank balances, money market instruments and investment fund shares, as well as all the permitted assets specified in the Terms of Contract and the German Investment Act. The selection of individual investments is at the discretion of the fund management. The currency of the fund is EUR. The fund distributes annually. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 3 because its share price fluctuates comparatively little and the likelihood of both losses and gains is therefore relatively low. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client.

The fund invests a substantial portion in other funds. When investing in other funds, it must be taken into consideration that multiple target funds may follow investment strategies which are identical or contrary to one another. This can result in a cumulative effect of existing risks, and any opportunities for returns might be offset. The fund invests its assets in selected regions or sectors. This increases the risk that the fund may be negatively influenced by the economic and political conditions in the respective regions or sectors. The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond. A more detailed description of risks and other general information can be found under "Risk warnings" in the sales prospectus.

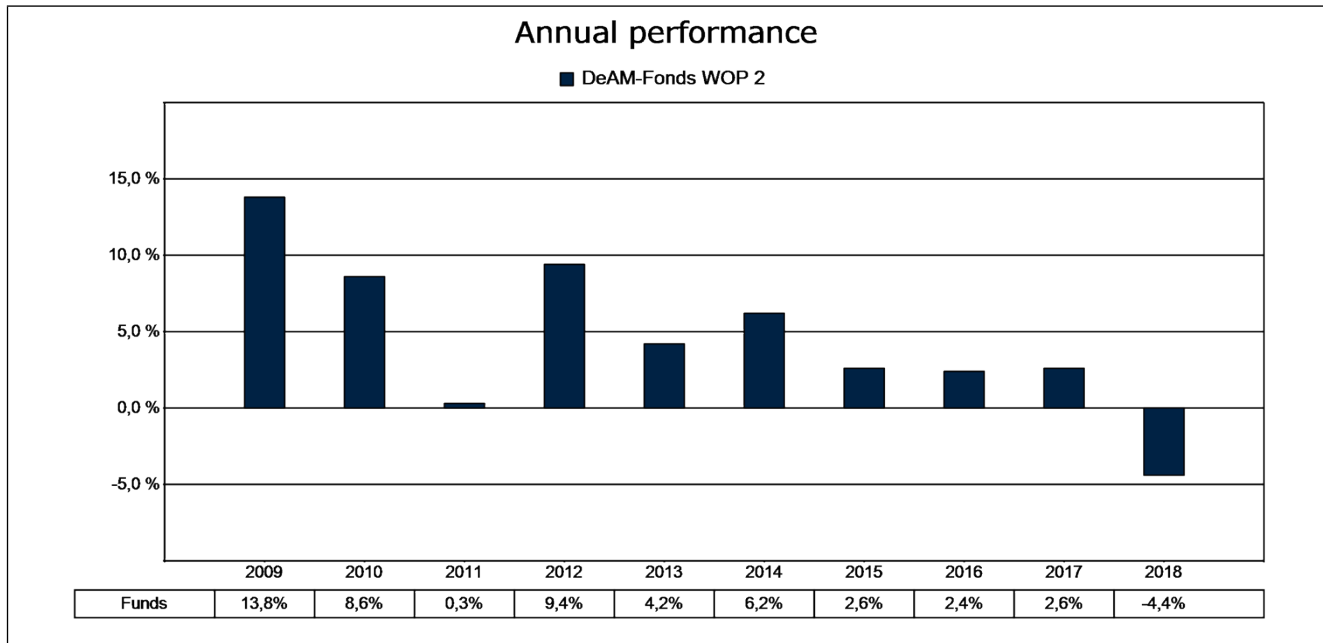
Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No initial sales charge
Exit charge	No redemption fee
Charges taken from the fund over a year	
Ongoing charge	0,59 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing charges shown here are a cost estimate. The value of the ongoing charges was adjusted due to the increase in the management fee as of July 20, 2019. The annual report for each fiscal year contains details on the costs as calculated exactly. Additional information on costs can be found under "Costs" in the sales prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DeAM-Fonds WOP 2 were deducted during the calculation. DeAM-Fonds WOP 2 was launched in 2003. The performance was calculated in EUR.

Practical information

The custodian is State Street Bank International GmbH, Germany. The sales prospectus, annual report and semiannual report are available in German from DWS Investment GmbH and may be requested free of charge. The current share prices as well as additional information about the fund are available in German in the "DB Advisors Fonds" section of the fund on the DB Advisors website (www.dbadvisors.com). Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at www.db.com/cr/en/concrete-compensation-structures.htm. The information will be sent to you in written form free of charge upon request. The fund is subject to German tax law. This may affect how you are taxed on your income from the fund. DWS Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorized in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht; BaFin). DWS Investment GmbH is authorized in Germany and is regulated by BaFin.

This key investor information is accurate as at 20.07.2019.