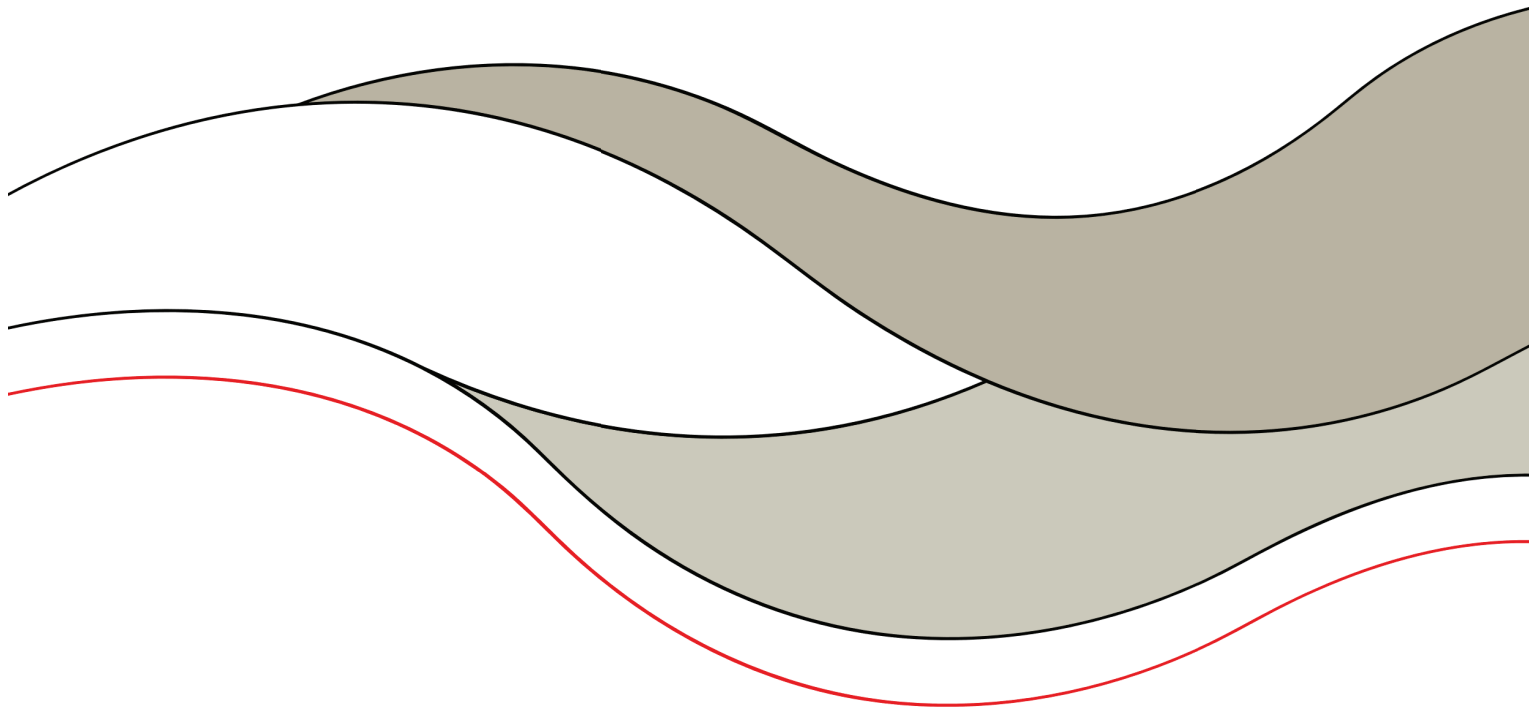


# Semi-Annual Report 2025/2026

Unaudited semi-annual report  
as of 31 January 2026



**Investment Company under Luxembourg Law (SICAV)**  
**R.C.S. Luxembourg N° B 135 728**

Global Opportunities Access  
Global Opportunities Access – Balanced CHF  
Global Opportunities Access – Balanced EUR  
Global Opportunities Access – Bonds  
Global Opportunities Access – Corporate Bonds  
Global Opportunities Access – Corporate Bonds EUR  
Global Opportunities Access – Equities  
Global Opportunities Access – Global Bonds CHF  
Global Opportunities Access – Global Bonds EUR  
Global Opportunities Access – Global Bonds GBP  
Global Opportunities Access – Global Bonds USD

Global Opportunities Access – Global Equities  
Global Opportunities Access – Global Equities II  
Global Opportunities Access – High Yield and EM Bonds  
Global Opportunities Access – Key Multi-Manager Hedge Fund  
Global Opportunities Access – Ocean Engagement  
Global Opportunities Access – Yield CHF  
Global Opportunities Access – Yield EUR



# Table of contents

Asset class and ISIN	2
Management and Administration	3
Directors' Report	4
Global Opportunities Access	6
Global Opportunities Access – Balanced CHF	8
Global Opportunities Access – Balanced EUR	12
Global Opportunities Access – Bonds	16
Global Opportunities Access – Corporate Bonds	21
Global Opportunities Access – Corporate Bonds EUR	26
Global Opportunities Access – Equities	30
Global Opportunities Access – Global Bonds CHF	35
Global Opportunities Access – Global Bonds EUR	40
Global Opportunities Access – Global Bonds GBP	45
Global Opportunities Access – Global Bonds USD	50
Global Opportunities Access – Global Equities	55
Global Opportunities Access – Global Equities II	83
Global Opportunities Access – High Yield and EM Bonds	112
Global Opportunities Access – Key Multi-Manager Hedge Fund	117
Global Opportunities Access – Ocean Engagement	121
Global Opportunities Access – Yield CHF	129
Global Opportunities Access – Yield EUR	133
Notes to the Financial Statements	137
Appendix 1 – Collateral – Securities Lending	144
Appendix 2 – Securities Financing Transaction Regulation (SFTR)	145

## Sales restrictions

Shares of this Company may not be offered, sold or distributed within the United States of America.

## Sale in Germany

Shares of the subfund Global Opportunities Access – Global Bonds GBP may not be publicly distributed to investors in Germany.

# Asset class and ISIN

## Global Opportunities Access –

<b>Balanced CHF</b>		(CHF hedged) F-acc	LU1230910785
F-acc	LU0347932120	(JPY hedged) F-acc	LU1490153373
		(USD hedged) F-acc	LU1189806620
<b>Balanced EUR</b>		F-UKdist	LU1116897171
F-acc	LU0347930181	(CHF hedged) F-UKdist	LU1303887100
K-acc	LU0347930264	(GBP hedged) F-UKdist	LU1184008958
		(USD hedged) F-UKdist	LU1177367411
<b>Bonds</b>		<b>Global Equities II</b>	
F-acc	LU1946743330	F-acc	LU1116895555
(CHF hedged) F-acc	LU1946743413	(CHF hedged) F-acc	LU1230910868
(EUR hedged) F-acc	LU1946743504	(JPY hedged) F-acc	LU1490153456
(GBP hedged) F-acc	LU1946743686	(USD hedged) F-acc	LU1189806976
(JPY hedged) F-acc	LU1951069910	F-UKdist	LU1116897502
<b>Corporate Bonds</b>		(CHF hedged) F-UKdist	LU1303887019
F-acc	LU1116894822	(GBP hedged) F-UKdist	LU1172251602
(CHF hedged) F-acc	LU1230907567	(USD hedged) F-UKdist	LU1177369623
(JPY hedged) F-acc	LU1490153027	<b>High Yield and EM Bonds</b>	
F-UKdist	LU1116896959	F-acc	LU1116896017
(CHF hedged) F-UKdist	LU1303886805	(CHF hedged) F-acc	LU1230907641
(GBP hedged) F-UKdist	LU1172252089	(EUR hedged) F-acc	LU1121026048
<b>Corporate Bonds EUR</b>		(JPY hedged) F-acc	LU1490152995
F-acc	LU1116894749	F-UKdist	LU1116897924
F-UKdist	LU1116896876	(CHF hedged) F-UKdist	LU1303886987
<b>Equities</b>		(EUR hedged) F-UKdist	LU1121028259
F-acc	LU1946742878	(GBP hedged) F-UKdist	LU1172251438
(CHF hedged) F-acc	LU1946742951	<b>Key Multi-Manager Hedge Fund</b>	
(EUR hedged) F-acc	LU1946743090	F-acc	LU1028380175
(GBP hedged) F-acc	LU1946743173	(JPY hedged) F-acc	LU1490153530
(JPY hedged) F-acc	LU1951069670	(USD hedged) F-acc	LU1028380761
<b>Global Bonds CHF</b>		<b>Ocean Engagement</b>	
F-acc	LU1242340427	F-acc	LU2754996929
F-UKdist	LU1303886714	F-dist	LU2754997067
<b>Global Bonds EUR</b>		P-acc	LU2754997141
F-acc	LU1116894400	(CHF-hedged) P-acc	LU2754997497
F-UKdist	LU1116896363	(EUR-hedged) P-acc	LU2754997224
<b>Global Bonds GBP</b>		Q-10-acc	LU2754997570
F-UKdist	LU1172251784	Q-acc	LU2754997901
<b>Global Bonds USD</b>		(CHF-hedged) Q-acc	LU2754998032
F-acc	LU1116894582	(EUR-hedged) Q-acc	LU2754998115
(JPY hedged) F-acc	LU1490153290	seed P-acc	LU2754997653
F-UKdist	LU1116896520	(CHF-hedged) seed P-acc	LU2754997737
<b>Global Equities</b>		(EUR-hedged) seed P-acc	LU2754997810
F-acc	LU1116895126	<b>Yield CHF</b>	
		F-acc	LU0347931825
		<b>Yield EUR</b>	
		F-acc	LU0347929928

# Management and Administration

## Registered Office

33A, avenue John F. Kennedy  
L-1855 Luxembourg

## Board of Directors

*Andreas Aebersold*, Chairman  
Independent Non-Executive Director  
Switzerland

*Christian Maurer*, Member  
Managing Director  
UBS Asset Management Switzerland AG  
Switzerland

*Madhu Ramachandran*, Member  
Executive Director  
UBS Europe SE, Luxembourg Branch  
Luxembourg

*Christian Schön*, Member  
Managing Director  
UBS Europe SE, Luxembourg Branch  
Luxembourg

*Jane Wilkinson*, Member  
Independent Non-Executive Director  
Luxembourg

## Management Company and Domiciliation Agent

UBS Asset Management (Europe) S.A.  
33A, avenue John F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg N° B 154 210

## Portfolio Managers

UBS Asset Management Switzerland AG, Zurich  
- Global Opportunities Access – Global Equities  
- Global Opportunities Access – Global Equities II

UBS Switzerland AG, Zurich  
- Global Opportunities Access – Balanced CHF  
- Global Opportunities Access – Balanced EUR  
- Global Opportunities Access – Bonds  
- Global Opportunities Access – Corporate Bonds  
- Global Opportunities Access – Corporate Bonds EUR  
- Global Opportunities Access – Equities  
- Global Opportunities Access – Global Bonds CHF  
- Global Opportunities Access – Global Bonds EUR  
- Global Opportunities Access – Global Bonds GBP  
- Global Opportunities Access – Global Bonds USD  
- Global Opportunities Access – High Yield and EM Bonds  
- Global Opportunities Access – Key Multi-Manager Hedge  
Fund  
- Global Opportunities Access – Yield CHF  
- Global Opportunities Access – Yield EUR

Rockefeller & Co. LLC  
- Global Opportunities Access – Ocean Engagement

## Depository and Paying Agent

UBS Europe SE, Luxembourg Branch  
33A, avenue John F. Kennedy  
L-1855 Luxembourg

## UCI Administrator

Northern Trust Global Services SE  
10, rue du Château d'Eau  
L-3364 Leudelange

## Auditor of the Company

PricewaterhouseCoopers Assurance, Société coopérative  
2, rue Gerhard Mercator  
L-2182 Luxembourg

## Sale in Switzerland

*Representative*  
UBS Fund Management (Switzerland) AG  
Aeschenvorstadt 1, CH-4051 Basel

*Paying agent*  
UBS Switzerland AG  
Bahnhofstrasse 45, CH-8001 Zurich  
and its branches in Switzerland

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance based Investment Products Key Information Document), the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge from UBS Switzerland AG, Postfach, CH-8001 Zurich and from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel.

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Company.

# Directors' Report

## Structure of the Company

Global Opportunities Access (hereinafter called the "Company") was incorporated on 10 January 2008 as an open-ended undertaking for collective investment (UCI) in the legal form of a "Société d'Investissement à Capital Variable" (SICAV) in accordance with Part II of Law of 2010. The Company was converted from a UCI subject to Part II of the Law of 2010 to a UCI subject to Part I of the Law of 2010 with effect as of 17 April 2014. The Company is authorised under Part I of the Law of 2010.

The board of Directors of the Company (the "Board") has appointed UBS Asset Management (Europe) S.A. (formerly UBS Fund Management (Luxembourg) S.A.) as the Management Company of the Company (the "Management Company") within the meaning of Chapter 15 of the aforementioned law of 17 December 2010. The Management Company is supervised by the financial regulator of Luxembourg, Commission de Surveillance du Secteur Financier (CSSF).

A management agreement between the Company and the Management Company sets out the matters over which the Management Company has authority.

The Management Company also acts as domiciliary agent for the Company.

The Company is registered with the Luxembourg Trade and Companies Register (registre de commerce et des sociétés) under number B 135728. Its articles of incorporation ("Articles of Incorporation") were first published in the Mémorial, Recueil des Sociétés et Associations on 16 February 2008. The legally binding version is deposited with the Luxembourg Trade and Companies Register. All amendments of the Articles of Incorporation will be and become legally binding for all shareholders ("Shareholders") subsequent to their approval by the General Meeting of Shareholders.

The Company is organised as an "umbrella" with a number of subfunds, each of which having its own investment objective, policies and restrictions. The specific features on each subfund are defined in the sales prospectus, which will be updated each time a new subfund is launched.

As at 31 January 2026, the following subfunds are active:

<b>Global Opportunities Access</b>	<b>Currency of account</b>
Global Opportunities Access – Balanced CHF	CHF
Global Opportunities Access – Balanced EUR	EUR
Global Opportunities Access – Bonds	USD
Global Opportunities Access – Corporate Bonds	USD
Global Opportunities Access – Corporate Bonds EUR	EUR
Global Opportunities Access – Equities	USD
Global Opportunities Access – Global Bonds CHF	CHF
Global Opportunities Access – Global Bonds EUR	EUR
Global Opportunities Access – Global Bonds GBP	GBP

<b>Global Opportunities Access</b>	<b>Currency of account</b>
Global Opportunities Access – Global Bonds USD	USD
Global Opportunities Access – Global Equities	EUR
Global Opportunities Access – Global Equities II	EUR
Global Opportunities Access – High Yield and EM Bonds	USD
Global Opportunities Access – Key Multi-Manager Hedge Fund	EUR
Global Opportunities Access – Ocean Engagement	USD
Global Opportunities Access – Yield CHF	CHF
Global Opportunities Access – Yield EUR	EUR

Information related to liquidations/mergers which occurred during the period under review can be retrieved if applicable in the Notes to the Financial Statements.

Various share classes can be offered for the subfunds.

Information on which share classes are available for which subfund can be obtained from the UCI Administrator or at [www.ubs.com/funds](http://www.ubs.com/funds).

The sum of the subfunds' net assets forms the total net assets of the Company, which at any time correspond to the share capital of the Company and consist of fully paid in and non-par-value shares (the "shares").

The Company is a single legal entity. However, each subfund corresponds to a distinct part of the assets and liabilities of the Company.

For the purpose of the relations as between the shareholders, each subfund is deemed to be a separate entity, separate from the others. The assets of a subfund are exclusively available to satisfy the requests of that subfund and the right of creditors whose claims have arisen in connection with that subfund.

The Company is unlimited with regard to duration and total assets.

## Financial Year End

The financial year of the Company ends on 31 July.

The annual and semi-annual reports are prepared based on the information from the sales prospectus in force at the closing date of the report. Only the information contained in the sales prospectus and in any of the documents referred to therein shall be deemed to be valid.

The figures stated in this report are historical and not necessarily indicative of future performance.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current sales prospectus accompanied by the latest annual report and the latest semi-annual report.

The annual and semi-annual reports are available free of charge to shareholders at the registered office of the Company and of the Depository.

## **Annual General Meeting**

The Annual General Meeting (“AGM”) of Shareholders is held in Luxembourg 31 January of each year. If this date is not a business day in Luxembourg (i.e. a day on which banks in Luxembourg are open during normal business hours), the AGM will take place on the next business day.

At this meeting, shareholders will be requested to consider the usual matters at such meetings, including (i) the adoption of the annual accounts and approval of the allocation of the results, (ii) the discharge and renewal of Directors mandates and (iii) the renewal of the auditor’s mandate.

## **Role and responsibility of the Board of Directors**

The responsibility of the Board is governed exclusively by Luxembourg law. With respect to the annual accounts of the Company, the duties of the Directors are governed by the 2010 Law.

The Board usually meets quarterly and where necessary additional meetings are arranged.

The Directors take decisions in the interests of the Company and its shareholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Company and its shareholders.

The Board may take independent professional advice if necessary and at the Company’s expense.

The Board composition is defined in the section “Management and Administration” of this report. The Board does not limit the number of years of Directors' service and it does take into account the nature and requirements of the fund industry and of the Company’s business when making recommendation to shareholders that Directors be elected. The terms of each Independent Director’s appointment are set out in a contract for services and these are available at the Company’s registered office for inspection.

The Board of Directors adheres to the ALFI Code of Conduct.

# Global Opportunities Access

## Combined Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	7 306 461 165.22
Investments in securities, unrealized appreciation (depreciation)	1 715 644 235.79
Total investments in securities (Note 1)	9 022 105 401.01
Cash at banks, deposits on demand and deposit accounts	407 573 660.24
Other liquid assets (Margins)	34 517 367.27
Receivable on securities sales (Note 1)	343 672.96
Receivable on subscriptions	20 838 496.05
Interest receivable on liquid assets	642 695.34
Receivable on dividends	1 260 763.66
Other assets	51 725.70
Other receivables	794 092.36
Formation expenses, net (Note 1)	6 428.08
Unrealized gain on financial futures (Note 1)	22 443 559.69
Unrealized gain on forward foreign exchange contracts (Note 1)	104 172 985.16
<b>TOTAL Assets</b>	<b>9 614 750 847.52</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-1 201 879.99
Unrealized loss on forward foreign exchange contracts (Note 1)	-50 921.05
Bank overdraft	-247 252.70
Interest payable on bank overdraft	-1 038.98
Payable on securities purchases (Note 1)	-39 931 650.47
Payable on redemptions	-8 233 635.82
Provisions for flat fee (Note 2)	-4 075 471.11
Provisions for formation expenses (Note 1)	-10 000.00
Provisions for taxe d'abonnement (Note 3)	-39 072.49
Provisions for other commissions and fees (Note 2)	-160 418.23
Total provisions	-4 284 961.83
<b>TOTAL Liabilities</b>	<b>-53 951 340.84</b>
<b>Net assets at the end of the period</b>	<b>9 560 799 506.68</b>

## Combined Statement of Operations

	EUR
	1.8.2025-31.1.2026
<b>Income</b>	
Interest on liquid assets	5 166 586.02
Dividends	63 490 528.04
Net income on securities lending (Note 10)	147 214.23
Other income	23 966.04
<b>TOTAL income</b>	<b>68 828 294.33</b>
<b>Expenses</b>	
Flat fee (Note 2)	-24 105 953.90
Taxe d'abonnement (Note 3)	-247 457.99
Amortization of formation expenses (Note 1)	-983.73
Other commissions and fees (Note 2)	-431 859.73
Interest on bank overdraft	-58 293.09
<b>TOTAL expenses</b>	<b>-24 844 548.44</b>
<b>Net income (loss) on investments</b>	<b>43 983 745.89</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	86 537 935.92
Realized gain (loss) on options	-3 879 209.01
Realized gain (loss) on financial futures	33 045 890.80
Realized gain (loss) on forward foreign exchange contracts	-97 124 506.00
Realized gain (loss) on foreign exchange	1 421 933.04
<b>TOTAL realized gain (loss)</b>	<b>20 002 044.75</b>
<b>Net realized gain (loss) of the period</b>	<b>63 985 790.64</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	277 309 804.00
Unrealized appreciation (depreciation) on options	1 627 984.64
Unrealized appreciation (depreciation) on financial futures	13 514 634.49
Unrealized appreciation (depreciation) on forward foreign exchange contracts	170 292 424.37
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>462 744 847.50</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>526 730 638.14</b>

## Combined Statement of Changes in Net Assets

	EUR
	1.8.2025-31.1.2026
Net assets at the beginning of the period	8 709 335 019.86*
Subscriptions	1 026 050 391.66
Redemptions	-693 125 491.64
Total net subscriptions (redemptions)	332 924 900.02
Dividend paid (Note 4)	-8 191 051.34
Net income (loss) on investments	43 983 745.89
Total realized gain (loss)	20 002 044.75
Total changes in unrealized appreciation (depreciation)	462 744 847.50
Net increase (decrease) in net assets as a result of operations	526 730 638.14
<b>Net assets at the end of the period</b>	<b>9 560 799 506.68</b>

\* Calculated using 31 January 2026 exchange rates. Using 31 July 2025 exchange rates, the combined net assets at the beginning of the period was EUR 8 876 440 515.98.

# Global Opportunities Access – Balanced CHF

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in CHF		33 211 418.08	29 786 405.88	32 638 153.77
<b>Class F-acc</b>	<b>LU0347932120</b>			
Shares outstanding		220 385.5410	207 849.7210	235 644.4300
Net asset value per share in CHF		150.70	143.31	138.51
Issue and redemption price per share in CHF <sup>1</sup>		150.70	143.31	138.51

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	69.75
Ireland	23.04
<b>TOTAL</b>	<b>92.79</b>

### Economic Breakdown as a % of net assets

Investment funds	92.79
<b>TOTAL</b>	<b>92.79</b>

## Statement of Net Assets

	CHF
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	27 016 980.22
Investments in securities, unrealized appreciation (depreciation)	3 800 196.11
Total investments in securities (Note 1)	30 817 176.33
Cash at banks, deposits on demand and deposit accounts	2 375 668.04
Receivable on subscriptions	2 799.95
Interest receivable on liquid assets	517.88
Other assets	6 967.54
Unrealized gain on forward foreign exchange contracts (Note 1)	21 066.73
<b>TOTAL Assets</b>	<b>33 224 196.47</b>
<b>Liabilities</b>	
Interest payable on bank overdraft	-1.32
Provisions for flat fee (Note 2)	-12 408.08
Provisions for tax d'abonnement (Note 3)	-82.56
Provisions for other commissions and fees (Note 2)	-286.43
Total provisions	-12 777.07
<b>TOTAL Liabilities</b>	<b>-12 778.39</b>
<b>Net assets at the end of the period</b>	<b>33 211 418.08</b>

## Statement of Operations

	CHF
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	2 570.84
Other income	1 871.54
<b>TOTAL income</b>	<b>4 442.38</b>
<b>Expenses</b>	
Flat fee (Note 2)	-72 185.76
Taxe d'abonnement (Note 3)	-900.75
Other commissions and fees (Note 2)	-10 654.34
Interest on bank overdraft	-888.39
<b>TOTAL expenses</b>	<b>-84 629.24</b>
<b>Net income (loss) on investments</b>	<b>-80 186.86</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	526 669.52
Realized gain (loss) on forward foreign exchange contracts	-9 961.70
Realized gain (loss) on foreign exchange	-12 256.09
<b>TOTAL realized gain (loss)</b>	<b>504 451.73</b>
<b>Net realized gain (loss) of the period</b>	<b>424 264.87</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	1 092 657.78
Unrealized appreciation (depreciation) on forward foreign exchange contracts	15 688.50
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>1 108 346.28</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>1 532 611.15</b>

## Statement of Changes in Net Assets

	CHF
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	29 786 405.88
Subscriptions	4 121 543.89
Redemptions	-2 229 142.84
Total net subscriptions (redemptions)	1 892 401.05
Net income (loss) on investments	-80 186.86
Total realized gain (loss)	504 451.73
Total changes in unrealized appreciation (depreciation)	1 108 346.28
Net increase (decrease) in net assets as a result of operations	1 532 611.15
<b>Net assets at the end of the period</b>	<b>33 211 418.08</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	207 849.7210
Number of shares issued	27 637.6500
Number of shares redeemed	-15 101.8300
<b>Number of shares outstanding at the end of the period</b>	<b>220 385.5410</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in CHF		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
CHF BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -C- CHF INDEX DUR	4 887.00		1 000 399.23	3.01
CHF UBS (IRL) ETF PLC-MSCI USA 100% HDG TO CHF UCITS ETF (CHF) A	17 079.00		838 151.93	2.53
CHF UBS IRL FND SOLUTIONS PLC-MSCI USA SF INDEX-A-HEDGED-CHF-ACC	26 175.00		4 502 277.99	13.56
CHF VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-CHF-ACC	6 752.00		668 456.78	2.01
USD XTRACKERS MSCI WORLD FINANCIALS UCITS ETF-ACCUM SHS -1C- USD	19 032.00		641 475.24	1.93
<b>TOTAL Ireland</b>			<b>7 650 761.17</b>	<b>23.04</b>
<b>Luxembourg</b>				
CHF FOCUSED FUND - CORPORATE BOND USD (CHF HEDGED) F-ACC	12 232.00		1 333 288.00	4.01
CHF FOCUSED SICAV - HIGH GRADE BOND CHF-F ACC	7 582.00		935 088.06	2.82
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF-F ACC	9 836.00		1 405 859.48	4.23
CHF FOCUSED SICAV - HIGH GRADE BOND USD(CHF HEDGED) F-ACC	4 108.00		373 786.92	1.12
CHF FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (CHF HGD) F-ACC	17 654.00		1 597 510.46	4.81
CHF MULTI MANAGER ACCESS II-EUROPEAN MULTI CREDIT CHF-HEDGED F-A	6 560.00		1 001 515.20	3.02
CHF MULTI MANAGER ACCESS II - US MULTI CREDIT CHF-HEDGED F-ACC	8 638.00		999 848.50	3.01
CHF MULTI MANAGER ACCESS II - EMERGING MARKET DEBT CHF-HED F ACC	14 371.00		1 671 778.43	5.03
CHF MULTI MANAGER ACCESS - EMU EQUITIES CHF-HEDGED F-ACC	4 778.00		996 021.88	3.00
CHF MULTI MANAGER ACCESS II - HIGH YIELD CHF-HEDGED F-ACC	12 759.00		1 662 497.70	5.01
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	10 536.00		1 145 586.87	3.45
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	4 363.00		493 976.94	1.49
CHF UBS (LUX) FD SOL - MSCI SWITZERLAND 20/35 UCITS A-CAP	69 849.00		2 148 206.00	6.47
CHF UBS (LUX) FD SOL - SICAV-MSCI SHS-HEDGED TO CHF A-ACC-CAP	37 340.00		669 058.12	2.01
USD UBS CORE MSCI EM UCITS ETF-A-CAP	103 801.00		1 315 999.79	3.96
CHF UBS CORE MSCI EMU UCITS ETF-SHS-HCHF ACC-CAPITALISATION	50 556.00		1 321 533.84	3.98
JPY UBS CORE MSCI JAPAN UCITS ETF	25 776.00		620 580.87	1.87
CHF XTRACKERS SWITZERLAND UCITS ETF-SHS -1C- CAPITALISATION	21 069.00		3 474 278.10	10.46
<b>TOTAL Luxembourg</b>			<b>23 166 415.16</b>	<b>69.75</b>
<b>Total Investment funds, open end</b>			<b>30 817 176.33</b>	<b>92.79</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>				<b>92.79</b>
<b>Total investments in securities</b>				<b>92.79</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	1 787 870.94	EUR	1 930 000.00	13.2.2026	21 066.73	0.06
<b>Total Forward Foreign Exchange contracts</b>					<b>21 066.73</b>	<b>0.06</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>2 375 668.04</b>	<b>7.15</b>
<b>Other assets and liabilities</b>					<b>-2 493.02</b>	<b>0.00</b>
<b>Total net assets</b>					<b>33 211 418.08</b>	<b>100.00</b>

# Global Opportunities Access – Balanced EUR

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in EUR		68 136 529.41	69 148 078.23	71 515 310.75
<b>Class F-acc</b>	<b>LU0347930181</b>			
Shares outstanding		354 514.2720	384 109.1990	429 009.8350
Net asset value per share in EUR		178.40	168.01	156.65
Issue and redemption price per share in EUR <sup>1</sup>		178.40	168.01	156.65
<b>Class K-acc</b>	<b>LU0347930264</b>			
Shares outstanding		21 370.9070	21 397.8770	21 453.1170
Net asset value per share in EUR		228.91	215.58	201.00
Issue and redemption price per share in EUR <sup>1</sup>		228.91	215.58	201.00

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	70.48
Ireland	24.14
<b>TOTAL</b>	<b>94.62</b>

### Economic Breakdown as a % of net assets

Investment funds	94.62
<b>TOTAL</b>	<b>94.62</b>

## Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	51 577 072.74
Investments in securities, unrealized appreciation (depreciation)	12 894 095.84
Total investments in securities (Note 1)	64 471 168.58
Cash at banks, deposits on demand and deposit accounts	3 682 170.93
Interest receivable on liquid assets	3 588.43
Other assets	6 833.79
<b>TOTAL Assets</b>	<b>68 163 761.73</b>
<b>Liabilities</b>	
Provisions for flat fee (Note 2)	-26 400.36
Provisions for taxe d'abonnement (Note 3)	-165.30
Provisions for other commissions and fees (Note 2)	-666.66
Total provisions	-27 232.32
<b>TOTAL Liabilities</b>	<b>-27 232.32</b>
<b>Net assets at the end of the period</b>	<b>68 136 529.41</b>

## Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	18 943.86
Other income	578.70
<b>TOTAL income</b>	<b>19 522.56</b>
<b>Expenses</b>	
Flat fee (Note 2)	-163 966.20
Taxe d'abonnement (Note 3)	-1 592.62
Other commissions and fees (Note 2)	-12 084.99
Interest on bank overdraft	-184.89
<b>TOTAL expenses</b>	<b>-177 828.70</b>
<b>Net income (loss) on investments</b>	<b>-158 306.14</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	2 132 446.42
Realized gain (loss) on forward foreign exchange contracts	4 057.76
Realized gain (loss) on foreign exchange	-25 469.03
<b>TOTAL realized gain (loss)</b>	<b>2 111 035.15</b>
<b>Net realized gain (loss) of the period</b>	<b>1 952 729.01</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	2 173 355.78
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>2 173 355.78</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>4 126 084.79</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	69 148 078.23
Subscriptions	1 102 749.44
Redemptions	-6 240 383.05
Total net subscriptions (redemptions)	-5 137 633.61
Net income (loss) on investments	-158 306.14
Total realized gain (loss)	2 111 035.15
Total changes in unrealized appreciation (depreciation)	2 173 355.78
Net increase (decrease) in net assets as a result of operations	4 126 084.79
<b>Net assets at the end of the period</b>	<b>68 136 529.41</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	384 109.1990
Number of shares issued	6 369.3590
Number of shares redeemed	-35 964.2860
<b>Number of shares outstanding at the end of the period</b>	<b>354 514.2720</b>
<b>Class</b>	<b>K-acc</b>
Number of shares outstanding at the beginning of the period	21 397.8770
Number of shares issued	0.0000
Number of shares redeemed	-26.9700
<b>Number of shares outstanding at the end of the period</b>	<b>21 370.9070</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
EUR BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -B- EUR INDEX DUR	6 862.00	1 339 410.64		1.97
EUR BNY MELLON GLOBAL FUNDS PLC-SMALL CAP EURO FD-SHS-E-EUR-CAP	546 277.00	720 921.76		1.06
EUR UBS (IRL) ETF PLC-MSCI USA 100% HDG TO EUR UCITS ETF (EUR) A	36 832.00	1 943 992.96		2.85
EUR UBS IRL FUND SOLUTIONS PLC-MSCI USA SF-A-HEDGED-EUR-CAP	51 950.00	9 691 989.41		14.22
EUR VANGUARD US TR IP-PROTECTED SEC INX FD-SELECT-HEDGED EUR-ACC	12 721.00	1 388 025.20		2.04
USD XTRACKERS MSCI WORLD FINANCIALS UCITS ETF-ACCUM SHS -1C- USD	37 017.00	1 361 941.82		2.00
<b>TOTAL Ireland</b>		<b>16 446 281.79</b>		<b>24.14</b>
<b>Luxembourg</b>				
EUR FOCUSED FUND - CORPORATE BOND USD (EUR HEDGED) F-ACC	16 373.00	2 008 803.37		2.95
EUR FOCUSED SICAV - HIGH GRADE BOND EUR-F ACC	13 827.00	1 878 812.76		2.76
EUR FOCUSED SICAV - HIGH GRADE LONG TERM BOND EUR-F ACC	17 805.00	2 829 214.50		4.15
EUR FOCUSED SICAV - HIGH GRADE BOND USD (EUR HEDGED) F-ACC	7 902.00	801 973.98		1.18
EUR FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (EUR HGD) F-ACC	31 097.00	3 199 570.33		4.69
EUR MULTI MANAGER ACCESS II - EUROPEAN MULTI CREDIT EUR F-ACC	23 226.00	3 367 305.48		4.94
EUR MULTI MANAGER ACCESS II-US MULTI CREDIT EUR-HEDGED F-ACC	18 570.00	2 007 788.40		2.95
EUR MULTI MANAGER ACCESS II - EMERGING MARKET DEBT EUR-HED F ACC	25 985.00	3 373 112.85		4.95
EUR MULTI MANAGER ACCESS - EMU EQUITIES EUR F-ACC	36 324.00	9 048 308.40		13.28
EUR MULTI MANAGER ACCESS II - HIGH YIELD EUR-HEDGED F-ACC	23 433.00	3 361 229.52		4.93
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	24 021.00	2 851 052.49		4.18
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	9 952.00	1 229 967.68		1.80
EUR UBS (LUX) FD SOL - MSCI UK UCITS ETF HEDGED TO EUR A-ACC-CAP	65 427.00	1 367 751.44		2.01
EUR UBS (LUX) FD SOL - MSCI SWIZ 20/35 UCITS ETF-EUR HEDGED-A-A	75 948.00	1 401 696.29		2.06
USD UBS CORE MSCI EM UCITS ETF-A-CAP	212 668.00	2 943 189.97		4.32
EUR UBS CORE MSCI EMU UCITS ETF-SHS-EUR ACC-CAPITALISATION	69 734.00	2 718 231.32		3.99
JPY UBS CORE MSCI JAPAN UCITS ETF	108 273.00	2 845 541.32		4.18
EUR UBS LUX FD SOLUT-MSCI EMU SMALL CAP UCITS ETF-SHS-A(EUR)-CAP	74 994.00	791 336.69		1.16
<b>TOTAL Luxembourg</b>		<b>48 024 886.79</b>		<b>70.48</b>
<b>Total Investment funds, open end</b>		<b>64 471 168.58</b>		<b>94.62</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>64 471 168.58</b>		<b>94.62</b>
<b>Total investments in securities</b>		<b>64 471 168.58</b>		<b>94.62</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>		<b>3 682 170.93</b>		<b>5.40</b>
<b>Other assets and liabilities</b>		<b>-16 810.10</b>		<b>-0.02</b>
<b>Total net assets</b>		<b>68 136 529.41</b>		<b>100.00</b>

# Global Opportunities Access – Bonds

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in USD		978 533 894.69	978 501 799.37	1 281 631 415.87
<b>Class F-acc</b>	<b>LU1946743330</b>			
Shares outstanding		1 497 819.8670	1 687 729.8790	2 504 156.4540
Net asset value per share in USD		109.99	105.91	102.75
Issue and redemption price per share in USD <sup>1</sup>		109.99	105.91	102.75
<b>Class (CHF hedged) F-acc</b>	<b>LU1946743413</b>			
Shares outstanding		5 074 436.0020	5 240 297.0830	6 868 590.9280
Net asset value per share in CHF		89.47	88.12	89.36
Issue and redemption price per share in CHF <sup>1</sup>		89.47	88.12	89.36
<b>Class (EUR hedged) F-acc</b>	<b>LU1946743504</b>			
Shares outstanding		1 660 649.2110	1 824 811.7710	2 523 336.9710
Net asset value per share in EUR		97.10	94.57	93.58
Issue and redemption price per share in EUR <sup>1</sup>		97.10	94.57	93.58
<b>Class (GBP hedged) F-acc</b>	<b>LU1946743686</b>			
Shares outstanding		169 428.4670	171 531.0090	219 595.8790
Net asset value per share in GBP		105.69	101.84	98.84
Issue and redemption price per share in GBP <sup>1</sup>		105.69	101.84	98.84
<b>Class (JPY hedged) F-acc</b>	<b>LU1951069910</b>			
Shares outstanding		143 307.0000	190 975.0000	780 812.0000
Net asset value per share in JPY		8 409	8 257	8 411
Issue and redemption price per share in JPY <sup>1</sup>		8 409	8 257	8 411

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	69.89
Ireland	23.98
United States	0.06
<b>TOTAL</b>	<b>93.93</b>

### Economic Breakdown as a % of net assets

Investment funds	93.87
Finance & holding companies	0.06
<b>TOTAL</b>	<b>93.93</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	816 672 300.47
Investments in securities, unrealized appreciation (depreciation)	102 435 013.05
Total investments in securities (Note 1)	919 107 313.52
Cash at banks, deposits on demand and deposit accounts	34 104 509.25
Other liquid assets (Margins)	2 020 138.91
Receivable on subscriptions	1 077 285.60
Interest receivable on liquid assets	83 270.75
Unrealized gain on forward foreign exchange contracts (Note 1)	24 356 807.05
<b>TOTAL Assets</b>	<b>980 749 325.08</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-270 145.72
Payable on redemptions	-1 516 908.17
Provisions for flat fee (Note 2)	-404 632.95
Provisions for taxe d'abonnement (Note 3)	-2 422.16
Provisions for other commissions and fees (Note 2)	-21 321.39
Total provisions	-428 376.50
<b>TOTAL Liabilities</b>	<b>-2 215 430.39</b>
<b>Net assets at the end of the period</b>	<b>978 533 894.69</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	634 543.98
<b>TOTAL income</b>	<b>634 543.98</b>
<b>Expenses</b>	
Flat fee (Note 2)	-2 493 345.78
Taxe d'abonnement (Note 3)	-20 999.94
Other commissions and fees (Note 2)	-18 314.54
Interest on bank overdraft	-2 175.80
<b>TOTAL expenses</b>	<b>-2 534 836.06</b>
<b>Net income (loss) on investments</b>	<b>-1 900 292.08</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	6 744 888.23
Realized gain (loss) on options	-1 594.00
Realized gain (loss) on financial futures	-92 477.87
Realized gain (loss) on forward foreign exchange contracts	-14 643 980.48
Realized gain (loss) on foreign exchange	655 893.31
<b>TOTAL realized gain (loss)</b>	<b>-7 337 270.81</b>
<b>Net realized gain (loss) of the period</b>	<b>-9 237 562.89</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	27 866 646.54
Unrealized appreciation (depreciation) on options	125 809.15
Unrealized appreciation (depreciation) on financial futures	-857 423.92
Unrealized appreciation (depreciation) on forward foreign exchange contracts	42 470 088.71
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>69 605 120.48</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>60 367 557.59</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	978 501 799.37
Subscriptions	62 148 024.98
Redemptions	-122 483 487.25
Total net subscriptions (redemptions)	-60 335 462.27
Net income (loss) on investments	-1 900 292.08
Total realized gain (loss)	-7 337 270.81
Total changes in unrealized appreciation (depreciation)	69 605 120.48
Net increase (decrease) in net assets as a result of operations	60 367 557.59
<b>Net assets at the end of the period</b>	<b>978 533 894.69</b>

## Changes in the Number of Shares outstanding

<b>1.8.2025-31.1.2026</b>	
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	1 687 729.8790
Number of shares issued	110 846.8570
Number of shares redeemed	-300 756.8690
<b>Number of shares outstanding at the end of the period</b>	<b>1 497 819.8670</b>
<b>Class</b>	<b>(CHF hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	5 240 297.0830
Number of shares issued	341 377.7150
Number of shares redeemed	-507 238.7960
<b>Number of shares outstanding at the end of the period</b>	<b>5 074 436.0020</b>
<b>Class</b>	<b>(EUR hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	1 824 811.7710
Number of shares issued	89 837.5990
Number of shares redeemed	-254 000.1590
<b>Number of shares outstanding at the end of the period</b>	<b>1 660 649.2110</b>
<b>Class</b>	<b>(GBP hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	171 531.0090
Number of shares issued	11 247.0290
Number of shares redeemed	-13 349.5710
<b>Number of shares outstanding at the end of the period</b>	<b>169 428.4670</b>
<b>Class</b>	<b>(JPY hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	190 975.0000
Number of shares issued	5 319.0000
Number of shares redeemed	-52 987.0000
<b>Number of shares outstanding at the end of the period</b>	<b>143 307.0000</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
USD FEDERATED HERMES GLOBL HIGH YLD CREDIT ENG-ACCUM SHS -Y- USD	30 344 994.00	81 840 448.82		8.36
USD NEUBERGER BERMAN GLOBAL HIGH YIELD ENGAGEMENT FUND-14- USD	2 837 541.00	36 008 395.29		3.68
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	900 223.00	116 822 748.91		11.94
<b>TOTAL Ireland</b>		<b>234 671 593.02</b>		<b>23.98</b>
<b>Luxembourg</b>				
USD FOCUSED SICAV - WORLD BANK BOND USD F-ACC	1 220 616.00	144 154 749.60		14.73
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD F-ACC	989 140.00	114 868 828.20		11.74
USD MULTI MANAGER ACCESS II-EUROPEAN MULTI CREDIT USD-HEDGED-ACC	759 732.00	173 857 070.88		17.77
USD MULTI MANAGER ACCESS II - US MULTI CREDIT USD F-ACC	323 759.00	57 858 970.89		5.91
USD MULTI MANAGER ACCESS - GREEN, SOCIAL AND SUS BONDS F-ACC	539 629.00	58 760 201.81		6.01
USD UBS (LUX) FD SOL - SUS DEVELOP BANK BDS UCITS-ETF-A-A	10 757 821.00	134 338 289.74		13.73
<b>TOTAL Luxembourg</b>		<b>683 838 111.12</b>		<b>69.89</b>
<b>Total Investment funds, open end</b>		<b>918 509 704.14</b>		<b>93.87</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>918 509 704.14</b>		<b>93.87</b>

### Derivative instruments listed on an official stock exchange

#### Options on bond futures, classic-styled

#### USD

USD US LONG BOND FUTURE PUT 111.00000 MAY26 24.04.26	671.00	597 609.38		0.06
<b>TOTAL USD</b>		<b>597 609.38</b>		<b>0.06</b>
<b>Total Options on bond futures, classic-styled</b>		<b>597 609.38</b>		<b>0.06</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>597 609.38</b>		<b>0.06</b>
<b>Total investments in securities</b>		<b>919 107 313.52</b>		<b>93.93</b>

### Derivative instruments

#### Derivative instruments listed on an official stock exchange

##### Financial Futures on bonds

EUR EURO-BUND FUTURE 06.03.26	811.00	-270 145.72		-0.03
<b>TOTAL Financial Futures on bonds</b>		<b>-270 145.72</b>		<b>-0.03</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>-270 145.72</b>		<b>-0.03</b>
<b>Total Derivative instruments</b>		<b>-270 145.72</b>		<b>-0.03</b>

#### Forward Foreign Exchange contracts

##### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	61 000 000.00	USD	71 361 948.00	13.2.2026	1 246 866.28	0.13
USD	76 837 422.09	CHF	61 000 000.00	13.2.2026	-2 478 067.49	-0.25
EUR	157 605 422.65	USD	184 500 000.00	13.2.2026	3 099 063.32	0.31
CHF	447 826 579.80	USD	564 100 000.00	13.2.2026	18 188 269.24	1.86
NOK	775 000 000.00	USD	77 025 017.53	13.2.2026	3 708 649.77	0.38
GBP	16 544 293.89	USD	22 260 000.00	13.2.2026	442 572.64	0.04
JPY	1 389 947 077.00	USD	8 830 000.00	13.2.2026	189 449.73	0.02
USD	100 000.00	JPY	15 852 370.00	13.2.2026	-2 866.98	0.00
USD	1 500 000.00	JPY	236 880 150.00	13.2.2026	-37 129.46	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>24 356 807.05</b>	<b>2.49</b>

<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>		<b>36 124 648.16</b>		<b>3.69</b>
<b>Other assets and liabilities</b>		<b>-784 728.32</b>		<b>-0.08</b>
<b>Total net assets</b>		<b>978 533 894.69</b>		<b>100.00</b>

# Global Opportunities Access – Corporate Bonds

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in USD		1 023 833 505.78	913 168 698.12	754 066 683.79
<b>Class F-acc</b>	<b>LU1116894822</b>			
Shares outstanding		4 501 956.0350	4 215 523.5940	3 690 584.6680
Net asset value per share in USD		127.54	124.06	117.66
Issue and redemption price per share in USD <sup>1</sup>		127.54	124.06	117.66
<b>Class (CHF hedged) F-acc</b>	<b>LU1230907567</b>			
Shares outstanding		2 675 844.0370	2 434 649.4860	1 996 986.3420
Net asset value per share in CHF		97.39	96.80	95.84
Issue and redemption price per share in CHF <sup>1</sup>		97.39	96.80	95.84
<b>Class (JPY hedged) F-acc</b>	<b>LU1490153027</b>			
Shares outstanding		759 430.0000	653 840.0000	725 994.0000
Net asset value per share in JPY		9 676	9 588	9 513
Issue and redemption price per share in JPY <sup>1</sup>		9 676	9 588	9 513
<b>Class F-UKdist</b>	<b>LU1116896959</b>			
Shares outstanding		122 856.0000	119 066.0000	135 695.0000
Net asset value per share in USD		107.04	107.60	104.85
Issue and redemption price per share in USD <sup>1</sup>		107.04	107.60	104.85
<b>Class (CHF hedged) F-UKdist</b>	<b>LU1303886805</b>			
Shares outstanding		109 155.8820	94 679.6200	124 261.5140
Net asset value per share in CHF		83.52	85.94	87.59
Issue and redemption price per share in CHF <sup>1</sup>		83.52	85.94	87.59
<b>Class (GBP hedged) F-UKdist</b>	<b>LU1172252089</b>			
Shares outstanding		286 150.3870	272 620.1800	242 661.6990
Net asset value per share in GBP		98.32	98.38	96.03
Issue and redemption price per share in GBP <sup>1</sup>		98.32	98.38	96.03

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	77.09
Ireland	17.93
<b>TOTAL</b>	<b>95.02</b>

### Economic Breakdown as a % of net assets

Investment funds	95.02
<b>TOTAL</b>	<b>95.02</b>

## Statement of Net Assets

	USD
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	821 000 776.82
Investments in securities, unrealized appreciation (depreciation)	151 801 143.19
Total investments in securities (Note 1)	972 801 920.01
Cash at banks, deposits on demand and deposit accounts	42 163 564.41
Receivable on subscriptions	2 582 958.60
Interest receivable on liquid assets	57 301.94
Unrealized gain on forward foreign exchange contracts (Note 1)	11 463 272.21
<b>TOTAL Assets</b>	<b>1 029 069 017.17</b>
<b>Liabilities</b>	
Payable on securities purchases (Note 1)	-4 231 483.25
Payable on redemptions	-587 433.26
Provisions for flat fee (Note 2)	-397 363.82
Provisions for taxe d'abonnement (Note 3)	-1 928.17
Provisions for other commissions and fees (Note 2)	-17 302.89
Total provisions	-416 594.88
<b>TOTAL Liabilities</b>	<b>-5 235 511.39</b>
<b>Net assets at the end of the period</b>	<b>1 023 833 505.78</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	611 529.27
<b>TOTAL income</b>	<b>611 529.27</b>
<b>Expenses</b>	
Flat fee (Note 2)	-2 339 306.42
Taxe d'abonnement (Note 3)	-11 419.57
Other commissions and fees (Note 2)	-30 235.63
Interest on bank overdraft	-7 510.53
<b>TOTAL expenses</b>	<b>-2 388 472.15</b>
<b>Net income (loss) on investments</b>	<b>-1 776 942.88</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on forward foreign exchange contracts	-10 353 553.47
Realized gain (loss) on foreign exchange	1 170 275.41
<b>TOTAL realized gain (loss)</b>	<b>-9 183 278.06</b>
<b>Net realized gain (loss) of the period</b>	<b>-10 960 220.94</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	28 178 094.32
Unrealized appreciation (depreciation) on forward foreign exchange contracts	19 266 889.27
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>47 444 983.59</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>36 484 762.65</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	913 168 698.12
Subscriptions	133 001 499.56
Redemptions	-56 988 252.90
Total net subscriptions (redemptions)	76 013 246.66
Dividend paid (Note 4)	-1 833 201.65
Net income (loss) on investments	-1 776 942.88
Total realized gain (loss)	-9 183 278.06
Total changes in unrealized appreciation (depreciation)	47 444 983.59
Net increase (decrease) in net assets as a result of operations	36 484 762.65
<b>Net assets at the end of the period</b>	<b>1 023 833 505.78</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	4 215 523.5940
Number of shares issued	551 822.2800
Number of shares redeemed	-265 389.8390
<b>Number of shares outstanding at the end of the period</b>	<b>4 501 956.0350</b>
<b>Class</b>	<b>(CHF hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	2 434 649.4860
Number of shares issued	373 562.2620
Number of shares redeemed	-132 367.7110
<b>Number of shares outstanding at the end of the period</b>	<b>2 675 844.0370</b>
<b>Class</b>	<b>(JPY hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	653 840.0000
Number of shares issued	169 277.0000
Number of shares redeemed	-63 687.0000
<b>Number of shares outstanding at the end of the period</b>	<b>759 430.0000</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	119 066.0000
Number of shares issued	14 601.0000
Number of shares redeemed	-10 811.0000
<b>Number of shares outstanding at the end of the period</b>	<b>122 856.0000</b>
<b>Class</b>	<b>(CHF hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	94 679.6200
Number of shares issued	21 206.2260
Number of shares redeemed	-6 729.9640
<b>Number of shares outstanding at the end of the period</b>	<b>109 155.8820</b>
<b>Class</b>	<b>(GBP hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	272 620.1800
Number of shares issued	24 356.3870
Number of shares redeemed	-10 826.1800
<b>Number of shares outstanding at the end of the period</b>	<b>286 150.3870</b>

## Annual Distribution<sup>1</sup>

<b>Global Opportunities Access – Corporate Bonds</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	18.8.2025	21.8.2025	USD	0.00
(CHF hedged) F-UKdist	18.8.2025	21.8.2025	CHF	0.00
(GBP hedged) F-UKdist	18.8.2025	21.8.2025	GBP	0.00

## Interim Distribution<sup>1</sup>

<b>Global Opportunities Access – Corporate Bonds</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	15.12.2025	18.12.2025	USD	3.5570
(CHF hedged) F-UKdist	15.12.2025	18.12.2025	CHF	2.9467
(GBP hedged) F-UKdist	15.12.2025	18.12.2025	GBP	2.7613

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
USD BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -A- USD INDEX DURA	775 549.00		183 561 513.06	17.93
<b>TOTAL Ireland</b>			<b>183 561 513.06</b>	<b>17.93</b>
<b>Luxembourg</b>				
USD AXA IM FI INVESTMENT STRATEGIES - US CORPORATE BOND-A CAP	441 932.00		108 074 470.60	10.57
USD FOCUSED FUND - CORPORATE BOND USD F-ACC	741 467.00		183 594 643.87	17.93
USD FOCUSED SICAV - CORPORATE BOND EUR (USD HEDGED) F-ACC	421 472.00		61 362 108.48	5.99
USD MULTI MANAGER ACCESS II-EUROPEAN MULTI CREDIT USD-HEDGED-ACC	804 492.00		184 099 949.28	17.98
USD MULTI MANAGER ACCESS II - US MULTI CREDIT USD F-ACC	1 027 391.00		183 605 045.61	17.93
USD SCHRODER INT SELECTION FD-EURO CORPORATE BD-Z-USD HEDGED-CAP	294 277.00		65 354 272.12	6.38
USD UBS (LUX) MONEY MARKET FUND - USD F-ACC	1 427.00		3 149 916.99	0.31
<b>TOTAL Luxembourg</b>			<b>789 240 406.95</b>	<b>77.09</b>
<b>Total Investment funds, open end</b>			<b>972 801 920.01</b>	<b>95.02</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>			<b>972 801 920.01</b>	<b>95.02</b>
<b>Total investments in securities</b>			<b>972 801 920.01</b>	<b>95.02</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	243 244 219.20	USD	306 400 000.00	13.2.2026	9 879 251.36	0.96
GBP	25 537 373.68	USD	34 360 000.00	13.2.2026	683 144.48	0.07
JPY	6 787 601 128.00	USD	43 120 000.00	13.2.2026	925 149.75	0.09
CHF	11 517 540.00	USD	15 000 000.00	13.2.2026	-24 273.38	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>11 463 272.21</b>	<b>1.12</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>42 163 564.41</b>	<b>4.12</b>
<b>Other assets and liabilities</b>					<b>-2 595 250.85</b>	<b>-0.26</b>
<b>Total net assets</b>					<b>1 023 833 505.78</b>	<b>100.00</b>

# Global Opportunities Access – Corporate Bonds EUR

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in EUR		447 085 147.84	413 051 571.45	378 851 177.87
<b>Class F-acc</b>	<b>LU1116894749</b>			
Shares outstanding		4 133 827.4890	3 884 778.0850	3 682 207.8390
Net asset value per share in EUR		106.65	104.85	101.38
Issue and redemption price per share in EUR <sup>1</sup>		106.65	104.85	101.38
<b>Class F-UKdist</b>	<b>LU1116896876</b>			
Shares outstanding		68 251.0000	62 533.0000	61 005.0000
Net asset value per share in EUR		90.80	91.60	90.73
Issue and redemption price per share in EUR <sup>1</sup>		90.80	91.60	90.73

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	66.24
Ireland	29.81
<b>TOTAL</b>	<b>96.05</b>

### Economic Breakdown as a % of net assets

Investment funds	96.05
<b>TOTAL</b>	<b>96.05</b>

## Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	421 280 938.97
Investments in securities, unrealized appreciation (depreciation)	8 163 085.96
Total investments in securities (Note 1)	429 444 024.93
Cash at banks, deposits on demand and deposit accounts	17 378 634.09
Receivable on subscriptions	791 654.99
Interest receivable on liquid assets	17 708.37
<b>TOTAL Assets</b>	<b>447 632 022.38</b>
<b>Liabilities</b>	
Payable on redemptions	-370 467.04
Provisions for flat fee (Note 2)	-171 201.66
Provisions for taxe d'abonnement (Note 3)	-1 240.51
Provisions for other commissions and fees (Note 2)	-3 965.33
Total provisions	-176 407.50
<b>TOTAL Liabilities</b>	<b>-546 874.54</b>
<b>Net assets at the end of the period</b>	<b>447 085 147.84</b>

## Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	110 234.90
Dividends	3 919 757.47
<b>TOTAL income</b>	<b>4 029 992.37</b>
<b>Expenses</b>	
Flat fee (Note 2)	-1 012 660.92
Taxe d'abonnement (Note 3)	-7 316.60
Other commissions and fees (Note 2)	-18 650.16
<b>TOTAL expenses</b>	<b>-1 038 627.68</b>
<b>Net income (loss) on investments</b>	<b>2 991 364.69</b>
<b>Realized gain (loss) (Note 1)</b>	
<b>TOTAL realized gain (loss)</b>	<b>0.00</b>
<b>Net realized gain (loss) of the period</b>	<b>2 991 364.69</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	4 241 439.46
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>4 241 439.46</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>7 232 804.15</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	413 051 571.45
Subscriptions	43 596 313.83
Redemptions	-16 639 268.21
Total net subscriptions (redemptions)	26 957 045.62
Dividend paid (Note 4)	-156 273.38
Net income (loss) on investments	2 991 364.69
Total changes in unrealized appreciation (depreciation)	4 241 439.46
Net increase (decrease) in net assets as a result of operations	7 232 804.15
<b>Net assets at the end of the period</b>	<b>447 085 147.84</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	3 884 778.0850
Number of shares issued	404 126.3560
Number of shares redeemed	-155 076.9520
<b>Number of shares outstanding at the end of the period</b>	<b>4 133 827.4890</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	62 533.0000
Number of shares issued	7 838.0000
Number of shares redeemed	-2 120.0000
<b>Number of shares outstanding at the end of the period</b>	<b>68 251.0000</b>

## Annual Distribution<sup>1</sup>

Global Opportunities Access – Corporate Bonds EUR	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	18.8.2025	21.8.2025	EUR	0.4979

## Interim Distribution<sup>1</sup>

Global Opportunities Access – Corporate Bonds EUR	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	15.12.2025	18.12.2025	EUR	1.8593

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
EUR BLACKSTONE INVESTMENT-SHS ORDINARY -B- EUR INDEX DURATION	722 640.00	65 991 817.21		14.76
EUR PIMCO GIS EURO BOND FUND- ACCUM.SHS INSTITUTIONAL CLASS EUR	2 649 888.00	65 770 220.16		14.71
EUR UBS (IRL) SELECT MONEY MARKET FUND-EUR-F-DIST	1 525 231.43	1 525 231.43		0.34
<b>TOTAL Ireland</b>		<b>133 287 268.80</b>		<b>29.81</b>
<b>Luxembourg</b>				
EUR AXA IM FIXED INCOME INVESTMENT STRATEGIES-US CORPORATE BD-A	246 283.00	36 065 682.52		8.07
EUR FOCUSED FUND - CORPORATE BOND USD (EUR HEDGED) F-ACC	538 190.00	66 030 531.10		14.77
EUR FOCUSED SICAV - CORPORATE BOND EUR F-UKDIST	362 949.00	39 920 760.51		8.93
EUR MULTI MANAGER ACCESS II - EUROPEAN MULTI CREDIT EUR F-ACC	550 809.00	79 856 288.82		17.86
EUR MULTI MANAGER ACCESS II-US MULTI CREDIT EUR-HEDGED F-ACC	610 566.00	66 014 395.92		14.76
EUR UBS (LUX) MONEY MARKET FUND - EUR F-ACC	9 293.00	8 269 097.26		1.85
<b>TOTAL Luxembourg</b>		<b>296 156 756.13</b>		<b>66.24</b>
<b>Total Investment funds, open end</b>		<b>429 444 024.93</b>		<b>96.05</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>429 444 024.93</b>		<b>96.05</b>
<b>Total investments in securities</b>		<b>429 444 024.93</b>		<b>96.05</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>		<b>17 378 634.09</b>		<b>3.89</b>
<b>Other assets and liabilities</b>		<b>262 488.82</b>		<b>0.06</b>
<b>Total net assets</b>		<b>447 085 147.84</b>		<b>100.00</b>

# Global Opportunities Access – Equities

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in USD		1 051 119 625.88	1 070 661 228.95	1 327 652 204.62
<b>Class F-acc</b>	<b>LU1946742878</b>			
Shares outstanding		917 486.1950	1 108 096.5340	1 634 700.6420
Net asset value per share in USD		192.27	177.14	163.38
Issue and redemption price per share in USD <sup>1</sup>		192.27	177.14	163.38
<b>Class (CHF hedged) F-acc</b>	<b>LU1946742951</b>			
Shares outstanding		3 157 614.6210	3 464 496.9700	4 527 893.9100
Net asset value per share in CHF		155.02	146.01	140.45
Issue and redemption price per share in CHF <sup>1</sup>		155.02	146.01	140.45
<b>Class (EUR hedged) F-acc</b>	<b>LU1946743090</b>			
Shares outstanding		1 020 651.9160	1 198 037.6500	1 664 148.2040
Net asset value per share in EUR		168.02	156.50	147.14
Issue and redemption price per share in EUR <sup>1</sup>		168.02	156.50	147.14
<b>Class (GBP hedged) F-acc</b>	<b>LU1946743173</b>			
Shares outstanding		106 622.4570	115 200.0180	145 694.4110
Net asset value per share in GBP		180.87	166.70	154.34
Issue and redemption price per share in GBP <sup>1</sup>		180.87	166.70	154.34
<b>Class (JPY hedged) F-acc</b>	<b>LU1951069670</b>			
Shares outstanding		125 025.0000	172 597.0000	694 180.0000
Net asset value per share in JPY		10 599	9 952	9 597
Issue and redemption price per share in JPY <sup>1</sup>		10 599	9 952	9 597

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	54.84
Ireland	39.08
<b>TOTAL</b>	<b>93.92</b>

### Economic Breakdown as a % of net assets

Investment funds	93.92
<b>TOTAL</b>	<b>93.92</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	785 579 969.40
Investments in securities, unrealized appreciation (depreciation)	201 627 467.14
Total investments in securities (Note 1)	987 207 436.54
Cash at banks, deposits on demand and deposit accounts	41 263 720.59
Receivable on subscriptions	974 331.25
Interest receivable on liquid assets	103 255.83
Unrealized gain on forward foreign exchange contracts (Note 1)	24 012 960.90
<b>TOTAL Assets</b>	<b>1 053 561 705.11</b>
<b>Liabilities</b>	
Bank overdraft	-294 143.96
Interest payable on bank overdraft	-9.80
Payable on redemptions	-1 684 037.47
Provisions for flat fee (Note 2)	-436 760.82
Provisions for taxe d'abonnement (Note 3)	-3 901.22
Provisions for other commissions and fees (Note 2)	-23 225.96
Total provisions	-463 888.00
<b>TOTAL Liabilities</b>	<b>-2 442 079.23</b>
<b>Net assets at the end of the period</b>	<b>1 051 119 625.88</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	683 006.37
Dividends	3 759 662.68
<b>TOTAL income</b>	<b>4 442 669.05</b>
<b>Expenses</b>	
Flat fee (Note 2)	-2 692 438.22
Taxe d'abonnement (Note 3)	-22 893.12
Other commissions and fees (Note 2)	-19 739.31
Interest on bank overdraft	-1 393.57
<b>TOTAL expenses</b>	<b>-2 736 464.22</b>
<b>Net income (loss) on investments</b>	<b>1 706 204.83</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	82 370 279.15
Realized gain (loss) on options	-1 723 620.00
Realized gain (loss) on forward foreign exchange contracts	-16 764 836.58
Realized gain (loss) on foreign exchange	317 161.46
<b>TOTAL realized gain (loss)</b>	<b>64 198 984.03</b>
<b>Net realized gain (loss) of the period</b>	<b>65 905 188.86</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	4 032 676.12
Unrealized appreciation (depreciation) on options	35 328.00
Unrealized appreciation (depreciation) on forward foreign exchange contracts	42 219 141.30
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>46 287 145.42</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>112 192 334.28</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	1 070 661 228.95
Subscriptions	39 467 572.67
Redemptions	-171 201 510.02
Total net subscriptions (redemptions)	-131 733 937.35
Net income (loss) on investments	1 706 204.83
Total realized gain (loss)	64 198 984.03
Total changes in unrealized appreciation (depreciation)	46 287 145.42
Net increase (decrease) in net assets as a result of operations	112 192 334.28
<b>Net assets at the end of the period</b>	<b>1 051 119 625.88</b>

## Changes in the Number of Shares outstanding

<b>1.8.2025-31.1.2026</b>	
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	1 108 096.5340
Number of shares issued	48 710.7990
Number of shares redeemed	-239 321.1380
<b>Number of shares outstanding at the end of the period</b>	<b>917 486.1950</b>
<b>Class</b>	<b>(CHF hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	3 464 496.9700
Number of shares issued	127 498.9520
Number of shares redeemed	-434 381.3010
<b>Number of shares outstanding at the end of the period</b>	<b>3 157 614.6210</b>
<b>Class</b>	<b>(EUR hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	1 198 037.6500
Number of shares issued	28 322.8140
Number of shares redeemed	-205 708.5480
<b>Number of shares outstanding at the end of the period</b>	<b>1 020 651.9160</b>
<b>Class</b>	<b>(GBP hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	115 200.0180
Number of shares issued	4 033.3070
Number of shares redeemed	-12 610.8680
<b>Number of shares outstanding at the end of the period</b>	<b>106 622.4570</b>
<b>Class</b>	<b>(JPY hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	172 597.0000
Number of shares issued	0.0000
Number of shares redeemed	-47 572.0000
<b>Number of shares outstanding at the end of the period</b>	<b>125 025.0000</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
USD BROWN ADVISORY GLO LEADERS SUSTA FD-ACCUM SHS-SI PH-USD	3 264 098.00		49 777 494.50	4.74
USD FEDERATED HERMES - GLOBAL EQUITY ESG FUND-J-HEDGED USD	48 720 595.00		190 219 819.06	18.10
USD ISHARES MSCI WORLD FINANCIALS SECTOR ESG UCITS ETF-SHS USD	10 513 157.00		82 044 677.23	7.80
USD UBS IRL ETF-MSCI ACWI SOCIALLY RESPONSIBLE-A-HDG USD-ETF-ACC	1 693 443.00		41 328 476.42	3.93
USD WELLINGTON GLOBAL STEWARDS FUND-ACCUM SHS-US-HEDGED USD	2 976 859.00		47 364 208.18	4.51
<b>TOTAL Ireland</b>			<b>410 734 675.39</b>	<b>39.08</b>
<b>Luxembourg</b>				
USD CAPITAL INTERNATION FUND-CAP GROUP FUT GEN GLOB-SHS-USD-CAP	5 946 044.00		81 639 184.12	7.77
USD COLUMBIA THREADNEEDLE LUX III-CT LUX-SHS -XP ACC USD PT CAPI	4 905 933.00		82 223 437.08	7.82
USD CT LUX SUSTAI GLOBL EQTY ENHANCED INCOM-SHS-XP USD PH DISTRI	7 559 571.00		81 038 601.12	7.71
USD MIROVA GLOBAL SUSTAINABLE EQUITY FUND-S1/A (USD)- CAP	658 968.00		94 601 446.08	9.00
USD ROBECO CAPITAL GROWTH FUNDS-ROBECO GLOBAL SDG ENG-SHS-YH-CAP	749 563.00		105 253 636.46	10.01
USD UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) (USD PORTFO)	424 841.00		68 199 725.73	6.49
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	236 932.00		63 516 730.56	6.04
<b>TOTAL Luxembourg</b>			<b>576 472 761.15</b>	<b>54.84</b>
<b>Total Investment funds, open end</b>			<b>987 207 436.54</b>	<b>93.92</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>			<b>987 207 436.54</b>	<b>93.92</b>
<b>Total investments in securities</b>			<b>987 207 436.54</b>	<b>93.92</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	491 521 624.92	USD	619 140 000.00	13.2.2026	19 962 923.27	1.90
EUR	173 066 984.44	USD	202 600 000.00	13.2.2026	3 403 090.67	0.32
GBP	18 714 524.72	USD	25 180 000.00	13.2.2026	500 628.00	0.05
JPY	1 589 860 190.00	USD	10 100 000.00	13.2.2026	216 697.88	0.02
USD	300 000.00	JPY	47 557 110.00	13.2.2026	-8 600.93	0.00
USD	1 300 000.00	EUR	1 108 393.18	13.2.2026	-19 329.75	0.00
USD	1 700 000.00	JPY	268 464 170.00	13.2.2026	-42 080.06	-0.01
USD	3 000 000.00	CHF	2 300 226.00	13.2.2026	9 122.11	0.00
CHF	2 302 842.00	USD	3 000 000.00	2.2.2026	-9 490.29	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>24 012 960.90</b>	<b>2.28</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>41 263 720.59</b>	<b>3.93</b>
<b>Bank overdraft and other short-term liabilities</b>					<b>-294 143.96</b>	<b>-0.03</b>
<b>Other assets and liabilities</b>					<b>-1 070 348.19</b>	<b>-0.10</b>
<b>Total net assets</b>					<b>1 051 119 625.88</b>	<b>100.00</b>

# Global Opportunities Access – Global Bonds CHF

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in CHF		480 411 170.31	414 388 587.59	327 021 977.39
<b>Class F-acc</b>	<b>LU1242340427</b>			
Shares outstanding		5 260 463.2630	4 529 619.3290	3 440 739.1890
Net asset value per share in CHF		86.96	87.00	88.35
Issue and redemption price per share in CHF <sup>1</sup>		86.96	87.00	88.35
<b>Class F-UKdist</b>	<b>LU1303886714</b>			
Shares outstanding		287 344.1900	249 411.0000	275 748.0000
Net asset value per share in CHF		79.98	81.47	83.55
Issue and redemption price per share in CHF <sup>1</sup>		79.98	81.47	83.55

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	89.01
Ireland	6.62
United States	0.10
<b>TOTAL</b>	<b>95.73</b>

### Economic Breakdown as a % of net assets

Investment funds	95.63
Finance & holding companies	0.10
<b>TOTAL</b>	<b>95.73</b>

## Statement of Net Assets

	CHF
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	464 462 806.35
Investments in securities, unrealized appreciation (depreciation)	-4 575 324.06
Total investments in securities (Note 1)	459 887 482.29
Cash at banks, deposits on demand and deposit accounts	15 945 282.69
Other liquid assets (Margins)	1 541 595.58
Receivable on subscriptions	2 383 974.49
Interest receivable on liquid assets	11 174.24
Unrealized gain on forward foreign exchange contracts (Note 1)	1 363 971.44
<b>TOTAL Assets</b>	<b>481 133 480.73</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-237 084.09
Payable on redemptions	-301 705.64
Provisions for flat fee (Note 2)	-178 674.57
Provisions for taxe d'abonnement (Note 3)	-434.05
Provisions for other commissions and fees (Note 2)	-4 412.07
Total provisions	-183 520.69
<b>TOTAL Liabilities</b>	<b>-722 310.42</b>
<b>Net assets at the end of the period</b>	<b>480 411 170.31</b>

## Statement of Operations

	CHF
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	90 081.80
Dividends	2 381 997.56
<b>TOTAL income</b>	<b>2 472 079.36</b>
<b>Expenses</b>	
Flat fee (Note 2)	-1 043 213.16
Taxe d'abonnement (Note 3)	-6 089.66
Other commissions and fees (Note 2)	-18 231.68
Interest on bank overdraft	-6 026.50
<b>TOTAL expenses</b>	<b>-1 073 561.00</b>
<b>Net income (loss) on investments</b>	<b>1 398 518.36</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on options	-1 292.71
Realized gain (loss) on financial futures	-251 696.31
Realized gain (loss) on forward foreign exchange contracts	-3 665 591.28
Realized gain (loss) on foreign exchange	-229 531.86
<b>TOTAL realized gain (loss)</b>	<b>-4 148 112.16</b>
<b>Net realized gain (loss) of the period</b>	<b>-2 749 593.80</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	-502 831.55
Unrealized appreciation (depreciation) on options	81 359.83
Unrealized appreciation (depreciation) on financial futures	-71 087.43
Unrealized appreciation (depreciation) on forward foreign exchange contracts	2 790 057.36
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>2 297 498.21</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>-452 095.59</b>

## Statement of Changes in Net Assets

	CHF
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	414 388 587.99
Subscriptions	85 419 385.47
Redemptions	-18 560 280.47
Total net subscriptions (redemptions)	66 859 105.00
Dividend paid (Note 4)	-384 426.69
Net income (loss) on investments	1 398 518.36
Total realized gain (loss)	-4 148 112.16
Total changes in unrealized appreciation (depreciation)	2 297 498.21
Net increase (decrease) in net assets as a result of operations	-452 095.59
<b>Net assets at the end of the period</b>	<b>480 411 170.31</b>

## Changes in the Number of Shares outstanding

<b>1.8.2025-31.1.2026</b>	
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	4 529 619.3290
Number of shares issued	933 649.0190
Number of shares redeemed	-202 805.0850
<b>Number of shares outstanding at the end of the period</b>	<b>5 260 463.2630</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	249 411.0000
Number of shares issued	48 540.2610
Number of shares redeemed	-10 607.0710
<b>Number of shares outstanding at the end of the period</b>	<b>287 344.1900</b>

## Annual Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Bonds CHF</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	18.8.2025	21.8.2025	CHF	0.2564

## Interim Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Bonds CHF</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	15.12.2025	18.12.2025	CHF	1.1950

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Investment funds, open end</b>			
<b>Ireland</b>			
CHF VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-CHF-ACC	321 316.00	31 810 701.71	6.62
<b>TOTAL Ireland</b>		<b>31 810 701.71</b>	<b>6.62</b>
<b>Luxembourg</b>			
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF-F ACC	604 038.00	86 335 151.34	17.97
CHF FOCUSED SICAV - HIGH GRADE BOND USD(CHF HEDGED) F-ACC	943 506.00	85 849 610.94	17.87
CHF FOCUSED SICAV-HIGH GRADE LONG TERM BND USD(CHF HGD) F-UKDIST	1 274 793.00	85 755 325.11	17.85
CHF UBS (LUX) BOND FUND - CHF FLEXIBLE F-ACC	30 319.00	86 134 459.86	17.93
CHF UBS (LUX) FD SOL - SICAV- TIPS 1-10 UCITS ETF HDG CHF-A-CAPT	2 685 578.00	31 915 408.95	6.64
CHF UBS (LUX) FD SOL-SBI FOREIGN AAA-BBB 1-5 UCITS ETF CHF A-DIS	3 953 289.00	46 253 481.30	9.63
CHF UBS (LUX) MONEY MARKET FUND - CHF F-ACC	55 819.00	5 358 065.81	1.12
<b>TOTAL Luxembourg</b>		<b>427 601 503.31</b>	<b>89.01</b>
<b>Total Investment funds, open end</b>		<b>459 412 205.02</b>	<b>95.63</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>459 412 205.02</b>	<b>95.63</b>

### Derivative instruments listed on an official stock exchange

#### Options on bond futures, classic-styled

##### USD

USD US LONG BOND FUTURE PUT 111.00000 MAY26 24.04.26	693.00	475 277.27	0.10
<b>TOTAL USD</b>		<b>475 277.27</b>	<b>0.10</b>
<b>Total Options on bond futures, classic-styled</b>		<b>475 277.27</b>	<b>0.10</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>475 277.27</b>	<b>0.10</b>
<b>Total investments in securities</b>		<b>459 887 482.29</b>	<b>95.73</b>

## Derivative instruments

### Derivative instruments listed on an official stock exchange

#### Financial Futures on bonds

EUR EURO-BUND FUTURE 06.03.26	785.00	-237 084.09	-0.05
<b>TOTAL Financial Futures on bonds</b>		<b>-237 084.09</b>	<b>-0.05</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>-237 084.09</b>	<b>-0.05</b>
<b>Total Derivative instruments</b>		<b>-237 084.09</b>	<b>-0.05</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	63 300 000.00	CHF	58 817 347.20	13.2.2026	-869 830.97	-0.18
JPY	12 226 000 000.00	CHF	61 703 888.44	13.2.2026	-688 702.25	-0.14
NOK	785 000 000.00	CHF	61 989 958.50	13.2.2026	901 845.90	0.18
CHF	65 097 996.00	USD	82 000 000.00	13.2.2026	2 033 448.03	0.42
CHF	3 832 610.00	USD	5 000 000.00	13.2.2026	-12 789.27	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>1 363 971.44</b>	<b>0.28</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>17 486 878.27</b>	<b>3.64</b>
<b>Other assets and liabilities</b>					<b>1 909 922.40</b>	<b>0.40</b>
<b>Total net assets</b>					<b>480 411 170.31</b>	<b>100.00</b>

# Global Opportunities Access – Global Bonds EUR

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in EUR		564 433 996.63	513 011 525.88	452 070 828.37
<b>Class F-acc</b>	<b>LU1116894400</b>			
Shares outstanding		5 944 851.0370	5 473 698.8070	4 796 389.1330
Net asset value per share in EUR		93.04	91.84	92.59
Issue and redemption price per share in EUR <sup>1</sup>		93.04	91.84	92.59
<b>Class F-UKdist</b>	<b>LU1116896363</b>			
Shares outstanding		147 448.0000	132 375.0000	99 431.0000
Net asset value per share in EUR		76.93	77.95	79.98
Issue and redemption price per share in EUR <sup>1</sup>		76.93	77.95	79.98

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	88.03
Ireland	7.41
United States	0.10
<b>TOTAL</b>	<b>95.54</b>

### Economic Breakdown as a % of net assets

Investment funds	95.44
Finance & holding companies	0.10
<b>TOTAL</b>	<b>95.54</b>

## Statement of Net Assets

	<b>EUR</b>
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	538 603 144.30
Investments in securities, unrealized appreciation (depreciation)	657 462.27
Total investments in securities (Note 1)	539 260 606.57
Cash at banks, deposits on demand and deposit accounts	23 779 961.23
Other liquid assets (Margins)	1 792 158.33
Receivable on subscriptions	1 280 986.04
Interest receivable on liquid assets	36 551.92
Unrealized gain on forward foreign exchange contracts (Note 1)	2 650 231.37
<b>TOTAL Assets</b>	<b>568 800 495.46</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-247 690.00
Payable on securities purchases (Note 1)	-3 581 073.59
Payable on redemptions	-313 434.70
Provisions for flat fee (Note 2)	-216 774.41
Provisions for taxe d'abonnement (Note 3)	-555.51
Provisions for other commissions and fees (Note 2)	-6 970.62
Total provisions	-224 300.54
<b>TOTAL Liabilities</b>	<b>-4 366 498.83</b>
<b>Net assets at the end of the period</b>	<b>564 433 996.63</b>

## Statement of Operations

	EUR
	<b>1.8.2025-31.1.2026</b>
<b>Income</b>	
Interest on liquid assets	221 859.09
Dividends	3 234 893.45
<b>TOTAL income</b>	<b>3 456 752.54</b>
<b>Expenses</b>	
Flat fee (Note 2)	-1 281 294.12
Taxe d'abonnement (Note 3)	-5 153.73
Other commissions and fees (Note 2)	-20 630.20
Interest on bank overdraft	-2.68
<b>TOTAL expenses</b>	<b>-1 307 080.73</b>
<b>Net income (loss) on investments</b>	<b>2 149 671.81</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on options	-1 505.57
Realized gain (loss) on financial futures	-279 845.14
Realized gain (loss) on forward foreign exchange contracts	-5 101 596.47
Realized gain (loss) on foreign exchange	-126 790.33
<b>TOTAL realized gain (loss)</b>	<b>-5 509 737.51</b>
<b>Net realized gain (loss) of the period</b>	<b>-3 360 065.70</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	5 688 684.89
Unrealized appreciation (depreciation) on options	103 150.34
Unrealized appreciation (depreciation) on financial futures	-55 474.03
Unrealized appreciation (depreciation) on forward foreign exchange contracts	4 325 146.79
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>10 061 507.99</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>6 701 442.29</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	513 011 525.88
Subscriptions	63 916 667.09
Redemptions	-18 907 681.90
Total net subscriptions (redemptions)	45 008 985.19
Dividend paid (Note 4)	-287 956.73
Net income (loss) on investments	2 149 671.81
Total realized gain (loss)	-5 509 737.51
Total changes in unrealized appreciation (depreciation)	10 061 507.99
Net increase (decrease) in net assets as a result of operations	6 701 442.29
<b>Net assets at the end of the period</b>	<b>564 433 996.63</b>

## Changes in the Number of Shares outstanding

<b>1.8.2025-31.1.2026</b>	
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	5 473 698.8070
Number of shares issued	672 254.9550
Number of shares redeemed	-201 102.7250
<b>Number of shares outstanding at the end of the period</b>	<b>5 944 851.0370</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	132 375.0000
Number of shares issued	17 618.0000
Number of shares redeemed	-2 545.0000
<b>Number of shares outstanding at the end of the period</b>	<b>147 448.0000</b>

## Annual Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Bonds EUR</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	18.8.2025	21.8.2025	EUR	0.5372

## Interim Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Bonds EUR</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	15.12.2025	18.12.2025	EUR	1.4880

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
EUR UBS (IRL) SELECT MONEY MARKET FUND-EUR-F-DIST	4 285 198.00	4 285 198.00		0.76
EUR VANGUARD US TR IP-PROTECTED SEC INX FD-SELECT-HEDGED EUR-ACC	344 241.00	37 561 133.81		6.65
<b>TOTAL Ireland</b>		<b>41 846 331.81</b>		<b>7.41</b>
<b>Luxembourg</b>				
EUR FIDELITY FUNDS-US DOLLAR BOND FD-SHS -I-ACC-EUR (HEDGED)-CAP	9 713 532.00	101 117 868.12		17.91
EUR FOCUSED SICAV - HIGH GRADE BOND USD (EUR HEDGED) F-ACC	998 767.00	101 364 862.83		17.96
EUR FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (EUR HGD) F-ACC	984 007.00	101 244 480.23		17.94
EUR JPMORGAN FUNDS-JPM US AGG BOND FUND-JPM I2 (DIST)-EUR	1 258 111.00	101 126 962.18		17.92
EUR MFS MERIDIAN FUNDS-US TOTAL RETURN BOND FD-EUR HDG-I1-CAP	535 978.00	54 391 047.44		9.64
EUR UBS LUX FUND SOLUTIONS-BBG TIPS 1-10 UCITS ETF-SHS-A-CAP	3 141 056.00	37 601 581.38		6.66
<b>TOTAL Luxembourg</b>		<b>496 846 802.18</b>		<b>88.03</b>
<b>Total Investment funds, open end</b>		<b>538 693 133.99</b>		<b>95.44</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>538 693 133.99</b>		<b>95.44</b>

### Derivative instruments listed on an official stock exchange

#### Options on bond futures, classic-styled

#### USD

USD US LONG BOND FUTURE PUT 111.00000 MAY26 24.04.26	758.00	567 472.58		0.10
<b>TOTAL USD</b>		<b>567 472.58</b>		<b>0.10</b>
<b>Total Options on bond futures, classic-styled</b>		<b>567 472.58</b>		<b>0.10</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>567 472.58</b>		<b>0.10</b>
<b>Total investments in securities</b>		<b>539 260 606.57</b>		<b>95.54</b>

### Derivative instruments

#### Derivative instruments listed on an official stock exchange

##### Financial Futures on bonds

EUR EURO-BUND FUTURE 06.03.26	851.00	-247 690.00		-0.04
<b>TOTAL Financial Futures on bonds</b>		<b>-247 690.00</b>		<b>-0.04</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>-247 690.00</b>		<b>-0.04</b>
<b>Total Derivative instruments</b>		<b>-247 690.00</b>		<b>-0.04</b>

#### Forward Foreign Exchange contracts

##### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR 73 193 519.36	CHF	68 000 000.00	13.2.2026	-1 087 468.99	-0.19
JPY 13 509 000 000.00	EUR	73 389 880.14	13.2.2026	255 503.85	0.05
NOK 867 000 000.00	EUR	73 665 263.17	13.2.2026	2 212 144.35	0.39
EUR 76 880 693.98	USD	90 000 000.00	13.2.2026	1 270 052.16	0.22
<b>Total Forward Foreign Exchange contracts</b>				<b>2 650 231.37</b>	<b>0.47</b>

<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>	<b>25 572 119.56</b>	<b>4.53</b>
<b>Other assets and liabilities</b>	<b>-2 801 270.87</b>	<b>-0.50</b>
<b>Total net assets</b>	<b>564 433 996.63</b>	<b>100.00</b>

# Global Opportunities Access – Global Bonds GBP

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in GBP		40 307 543.67	37 430 743.15	31 133 137.30
<b>Class F-UKdist</b>	<b>LU1172251784</b>			
Shares outstanding		474 420.0000	435 904.1860	358 632.0000
Net asset value per share in GBP		84.96	85.87	86.81
Issue and redemption price per share in GBP <sup>1</sup>		84.96	85.87	86.81

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	52.09
Ireland	43.53
United States	0.05
<b>TOTAL</b>	<b>95.67</b>

### Economic Breakdown as a % of net assets

Investment funds	95.62
Finance & holding companies	0.05
<b>TOTAL</b>	<b>95.67</b>

## Statement of Net Assets

	<b>GBP</b>
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	39 212 934.10
Investments in securities, unrealized appreciation (depreciation)	-651 970.57
Total investments in securities (Note 1)	38 560 963.53
Cash at banks, deposits on demand and deposit accounts	1 381 735.50
Other liquid assets (Margins)	128 693.15
Receivable on subscriptions	79 521.75
Interest receivable on liquid assets	3 823.33
Other assets	6 423.62
Unrealized gain on forward foreign exchange contracts (Note 1)	185 020.78
<b>TOTAL Assets</b>	<b>40 346 181.66</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-20 936.45
Payable on redemptions	-1 701.00
Provisions for flat fee (Note 2)	-15 463.15
Provisions for taxe d'abonnement (Note 3)	-158.72
Provisions for other commissions and fees (Note 2)	-378.67
Total provisions	-16 000.54
<b>TOTAL Liabilities</b>	<b>-38 637.99</b>
<b>Net assets at the end of the period</b>	<b>40 307 543.67</b>

## Statement of Operations

	GBP
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	25 833.90
Dividends	833 823.27
<b>TOTAL income</b>	<b>859 657.17</b>
<b>Expenses</b>	
Flat fee (Note 2)	-93 644.08
Taxe d'abonnement (Note 3)	-923.18
Other commissions and fees (Note 2)	-10 183.44
Interest on bank overdraft	-40.10
<b>TOTAL expenses</b>	<b>-104 790.80</b>
<b>Net income (loss) on investments</b>	<b>754 866.37</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	-16 814.99
Realized gain (loss) on options	-215.72
Realized gain (loss) on financial futures	-19 223.47
Realized gain (loss) on forward foreign exchange contracts	-427 368.48
Realized gain (loss) on foreign exchange	-14 140.26
<b>TOTAL realized gain (loss)</b>	<b>-477 762.92</b>
<b>Net realized gain (loss) of the period</b>	<b>277 103.45</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	160 291.18
Unrealized appreciation (depreciation) on options	3 588.83
Unrealized appreciation (depreciation) on financial futures	-8 168.67
Unrealized appreciation (depreciation) on forward foreign exchange contracts	328 758.82
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>484 470.16</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>761 573.61</b>

## Statement of Changes in Net Assets

	GBP
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	37 430 743.15
Subscriptions	5 153 677.11
Redemptions	-1 893 093.59
Total net subscriptions (redemptions)	3 260 583.52
Dividend paid (Note 4)	-1 145 356.61
Net income (loss) on investments	754 866.37
Total realized gain (loss)	-477 762.92
Total changes in unrealized appreciation (depreciation)	484 470.16
Net increase (decrease) in net assets as a result of operations	761 573.61
<b>Net assets at the end of the period</b>	<b>40 307 543.67</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	435 904.1860
Number of shares issued	60 864.0260
Number of shares redeemed	-22 348.2120
<b>Number of shares outstanding at the end of the period</b>	<b>474 420.0000</b>

## Annual Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Bonds GBP</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	18.8.2025	21.8.2025	GBP	2.2996

## Interim Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Bonds GBP</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	15.12.2025	18.12.2025	GBP	0.2836

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in GBP		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
GBP ISHARES CORE GBP CORP BOND UCITS ETF-SHS GBP	39 943.00	4 932 561.07		12.24
GBP PIMCO GIS GLOBAL BOND FUND-SHS-W-HEDGED GBP	393 719.00	3 622 214.80		8.99
GBP SPDR BLOOMBERG GLOBAL AGGREGATE BD UCITS ETF-SHS HEDGED GBP	125 261.00	3 620 042.90		8.98
GBP VANGUARD INVESTMENT SERIES US TRE INFL PRO SEC IDX FD-ACCUM	44 174.00	5 369 248.10		13.32
<b>TOTAL Ireland</b>		<b>17 544 066.87</b>		<b>43.53</b>
<b>Luxembourg</b>				
GBP FOCUSED SICAV - HIGH GRADE BOND GBP-F UKDIST	28 638.00	3 063 406.86		7.60
GBP FOCUSED SICAV - HIGH GRADE LONG TERM BOND GBP-F UKDIST	60 750.00	7 231 072.50		17.94
GBP FOCUSED SICAV - HIGH GRADE BOND USD (GBP HEDGED) F-UKDIST	33 003.00	3 061 688.31		7.59
GBP FOCUSED SICAV-HIGH GRADE LONG TERM BND USD(GBP HGD) F-UKDIST	82 355.00	7 234 063.20		17.95
GBP JPMORGAN LIQUIDITY FUNDS-GBP LIQUIDITY LVNAV FUND-E-DIST	406 546.00	406 546.00		1.01
<b>TOTAL Luxembourg</b>		<b>20 996 776.87</b>		<b>52.09</b>
<b>Total Investment funds, open end</b>		<b>38 540 843.74</b>		<b>95.62</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>38 540 843.74</b>		<b>95.62</b>

### Derivative instruments listed on an official stock exchange

#### Options on bond futures, classic-styled

##### USD

USD US LONG BOND FUTURE PUT 111.00000 MAY26 24.04.26	31.00	20 119.79		0.05
<b>TOTAL USD</b>		<b>20 119.79</b>		<b>0.05</b>
<b>Total Options on bond futures, classic-styled</b>		<b>20 119.79</b>		<b>0.05</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>20 119.79</b>		<b>0.05</b>
<b>Total investments in securities</b>		<b>38 560 963.53</b>		<b>95.67</b>

## Derivative instruments

### Derivative instruments listed on an official stock exchange

#### Financial Futures on bonds

EUR EURO-BUND FUTURE 06.03.26	69.00	-20 936.45		-0.05
<b>TOTAL Financial Futures on bonds</b>		<b>-20 936.45</b>		<b>-0.05</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>-20 936.45</b>		<b>-0.05</b>
<b>Total Derivative instruments</b>		<b>-20 936.45</b>		<b>-0.05</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

GBP	5 290 504.90	CHF	5 650 000.00	13.2.2026	-63 142.71	-0.16
NOK	72 000 000.00	GBP	5 318 809.83	13.2.2026	147 051.85	0.36
EUR	5 700 000.00	GBP	4 958 253.30	13.2.2026	-13 922.42	-0.03
JPY	1 116 000 000.00	GBP	5 273 339.49	13.2.2026	4 049.81	0.01
GBP	5 693 139.77	USD	7 660 000.00	13.2.2026	110 984.25	0.28
<b>Total Forward Foreign Exchange contracts</b>					<b>185 020.78</b>	<b>0.46</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>1 510 428.65</b>	<b>3.75</b>
<b>Other assets and liabilities</b>					<b>72 067.16</b>	<b>0.17</b>
<b>Total net assets</b>					<b>40 307 543.67</b>	<b>100.00</b>

# Global Opportunities Access – Global Bonds USD

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in USD		994 195 254.87	874 993 357.92	708 956 448.51
<b>Class F-acc</b>	<b>LU1116894582</b>			
Shares outstanding		7 656 799.5360	6 902 635.1920	5 675 734.7360
Net asset value per share in USD		110.33	107.49	105.40
Issue and redemption price per share in USD <sup>1</sup>		110.33	107.49	105.40
<b>Class (JPY hedged) F-acc</b>	<b>LU1490153290</b>			
Shares outstanding		2 258 512.0000	1 950 375.0000	1 548 011.0000
Net asset value per share in JPY		8 342	8 283	8 530
Issue and redemption price per share in JPY <sup>1</sup>		8 342	8 283	8 530
<b>Class F-UKdist</b>	<b>LU1116896520</b>			
Shares outstanding		293 602.0000	274 832.0000	246 265.0000
Net asset value per share in USD		92.99	93.37	93.26
Issue and redemption price per share in USD <sup>1</sup>		92.99	93.37	93.26

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	80.38
Ireland	13.13
United States	0.10
<b>TOTAL</b>	<b>93.61</b>

### Economic Breakdown as a % of net assets

Investment funds	93.51
Finance & holding companies	0.10
<b>TOTAL</b>	<b>93.61</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	876 653 272.99
Investments in securities, unrealized appreciation (depreciation)	54 015 099.13
Total investments in securities (Note 1)	930 668 372.12
Cash at banks, deposits on demand and deposit accounts	49 818 580.98
Other liquid assets (Margins)	3 352 054.50
Receivable on subscriptions	3 002 133.36
Interest receivable on liquid assets	99 855.96
Unrealized gain on forward foreign exchange contracts (Note 1)	9 247 583.56
<b>TOTAL Assets</b>	<b>996 188 580.48</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-528 394.94
Payable on redemptions	-1 062 199.17
Provisions for flat fee (Note 2)	-383 379.18
Provisions for taxe d'abonnement (Note 3)	-1 602.93
Provisions for other commissions and fees (Note 2)	-17 749.39
Total provisions	-402 731.50
<b>TOTAL Liabilities</b>	<b>-1 993 325.61</b>
<b>Net assets at the end of the period</b>	<b>994 195 254.87</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	682 517.83
Dividends	9 531 211.24
<b>TOTAL income</b>	<b>10 213 729.07</b>
<b>Expenses</b>	
Flat fee (Note 2)	-2 267 262.36
Taxe d'abonnement (Note 3)	-15 243.14
Other commissions and fees (Note 2)	-29 772.78
<b>TOTAL expenses</b>	<b>-2 312 278.28</b>
<b>Net income (loss) on investments</b>	<b>7 901 450.79</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on options	-2 523.76
Realized gain (loss) on financial futures	-471 995.56
Realized gain (loss) on forward foreign exchange contracts	-19 883 630.07
Realized gain (loss) on foreign exchange	128 017.32
<b>TOTAL realized gain (loss)</b>	<b>-20 230 132.07</b>
<b>Net realized gain (loss) of the period</b>	<b>-12 328 681.28</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	14 331 591.06
Unrealized appreciation (depreciation) on options	194 390.63
Unrealized appreciation (depreciation) on financial futures	-291 366.93
Unrealized appreciation (depreciation) on forward foreign exchange contracts	16 870 788.21
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>31 105 402.97</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>18 776 721.69</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	874 993 357.92
Subscriptions	144 814 411.59
Redemptions	-43 616 660.97
Total net subscriptions (redemptions)	101 197 750.62
Dividend paid (Note 4)	-772 575.36
Net income (loss) on investments	7 901 450.79
Total realized gain (loss)	-20 230 132.07
Total changes in unrealized appreciation (depreciation)	31 105 402.97
Net increase (decrease) in net assets as a result of operations	18 776 721.69
<b>Net assets at the end of the period</b>	<b>994 195 254.87</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	6 902 635.1920
Number of shares issued	1 070 046.2740
Number of shares redeemed	-315 881.9300
<b>Number of shares outstanding at the end of the period</b>	<b>7 656 799.5360</b>
<b>Class</b>	<b>(JPY hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	1 950 375.0000
Number of shares issued	427 673.0000
Number of shares redeemed	-119 536.0000
<b>Number of shares outstanding at the end of the period</b>	<b>2 258 512.0000</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	274 832.0000
Number of shares issued	45 607.0000
Number of shares redeemed	-26 837.0000
<b>Number of shares outstanding at the end of the period</b>	<b>293 602.0000</b>

## Annual Distribution<sup>1</sup>

Global Opportunities Access – Global Bonds USD	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	18.8.2025	21.8.2025	USD	0.9541

## Interim Distribution<sup>1</sup>

Global Opportunities Access – Global Bonds USD	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	15.12.2025	18.12.2025	USD	1.8471

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
USD VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-USD-ACC	992 528.00		130 488 847.19	13.13
<b>TOTAL Ireland</b>			<b>130 488 847.19</b>	<b>13.13</b>
<b>Luxembourg</b>				
USD FIDELITY FUNDS - US DOLLAR BOND FUND-I-ACC-USD- CAP	9 967 067.00		126 183 068.22	12.69
USD FOCUSED SICAV - HIGH GRADE BOND USD-F ACC	1 026 000.00		175 671 720.00	17.67
USD FOCUSED SICAV - HIGH GRADE LONG TERM BOND USD-F-UKDIST	1 800 289.00		174 880 073.46	17.59
USD JPMORGAN FUNDS - JPM US AGG BOND FUND SHS -JPM I2 (DIST) USD	1 335 054.00		126 015 747.06	12.68
USD MFS MERIDIAN FUNDS-U.S. TOTAL RETURN BOND FUND-I1-CAP	314 573.00		61 788 428.66	6.21
USD UBS (LUX) MONEY MARKET FUND - USD F-ACC	2 000.00		4 414 740.00	0.44
USD UBS LUX FUND SOLUTIONS-BBG TIPS 1-10 UCITS ETF-SHS-A-ACC-CAP	8 074 311.00		130 218 450.65	13.10
<b>TOTAL Luxembourg</b>			<b>799 172 228.05</b>	<b>80.38</b>
<b>Total Investment funds, open end</b>			<b>929 661 075.24</b>	<b>93.51</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>			<b>929 661 075.24</b>	<b>93.51</b>

### Derivative instruments listed on an official stock exchange

#### Options on bond futures, classic-styled

<b>USD</b>				
USD US LONG BOND FUTURE PUT 111.00000 MAY26 24.04.26	1 131.00		1 007 296.88	0.10
<b>TOTAL USD</b>			<b>1 007 296.88</b>	<b>0.10</b>
<b>Total Options on bond futures, classic-styled</b>			<b>1 007 296.88</b>	<b>0.10</b>
<b>Total Derivative instruments listed on an official stock exchange</b>			<b>1 007 296.88</b>	<b>0.10</b>
<b>Total investments in securities</b>			<b>930 668 372.12</b>	<b>93.61</b>

### Derivative instruments

#### Derivative instruments listed on an official stock exchange

##### Financial Futures on bonds

EUR EURO-BUND FUTURE 06.03.26	1 304.00		-528 394.94	-0.05
<b>TOTAL Financial Futures on bonds</b>			<b>-528 394.94</b>	<b>-0.05</b>
<b>Total Derivative instruments listed on an official stock exchange</b>			<b>-528 394.94</b>	<b>-0.05</b>
<b>Total Derivative instruments</b>			<b>-528 394.94</b>	<b>-0.05</b>

#### Forward Foreign Exchange contracts

##### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	105 000 000.00	USD	122 836 140.00	13.2.2026	2 146 245.24	0.22
USD	128 482 246.78	CHF	102 000 000.00	13.2.2026	-4 143 653.83	-0.42
NOK	1 297 000 000.00	USD	128 905 093.85	13.2.2026	6 206 604.84	0.62
JPY	20 206 000 000.00	USD	128 435 340.25	13.2.2026	2 682 602.46	0.27
JPY	17 283 826 620.00	USD	109 800 000.00	13.2.2026	2 355 784.85	0.24
<b>Total Forward Foreign Exchange contracts</b>					<b>9 247 583.56</b>	<b>0.93</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>53 170 635.48</b>	<b>5.35</b>
<b>Other assets and liabilities</b>					<b>1 637 058.65</b>	<b>0.16</b>
<b>Total net assets</b>					<b>994 195 254.87</b>	<b>100.00</b>

# Global Opportunities Access – Global Equities

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in EUR		624 094 689.10	569 408 108.11	543 313 244.48
<b>Class F-acc</b>	<b>LU1116895126</b>			
Shares outstanding		1 106 047.8190	1 093 004.6090	1 141 241.0120
Net asset value per share in EUR		224.63	204.88	190.01
Issue and redemption price per share in EUR <sup>1</sup>		224.63	204.88	190.01
<b>Class (CHF hedged) F-acc</b>	<b>LU1230910785</b>			
Shares outstanding		510 587.3980	508 341.8210	487 051.9540
Net asset value per share in CHF		190.45	175.63	166.39
Issue and redemption price per share in CHF <sup>1</sup>		190.45	175.63	166.39
<b>Class (JPY hedged) F-acc</b>	<b>LU1490153373</b>			
Shares outstanding		106 381.0000	104 065.0000	137 475.0000
Net asset value per share in JPY		20 102	18 475	17 561
Issue and redemption price per share in JPY <sup>1</sup>		20 102	18 475	17 561
<b>Class (USD hedged) F-acc</b>	<b>LU1189806620</b>			
Shares outstanding		1 081 263.2550	1 056 985.2060	1 033 275.3340
Net asset value per share in USD		255.11	230.11	209.13
Issue and redemption price per share in USD <sup>1</sup>		255.11	230.11	209.13
<b>Class F-UKdist</b>	<b>LU1116897171</b>			
Shares outstanding		17 446.4740	19 898.4220	21 819.4570
Net asset value per share in EUR		193.01	177.56	166.33
Issue and redemption price per share in EUR <sup>1</sup>		193.01	177.56	166.33
<b>Class (CHF hedged) F-UKdist</b>	<b>LU1303887100</b>			
Shares outstanding		9 445.5170	10 745.5170	10 570.0000
Net asset value per share in CHF		185.74	173.02	165.57
Issue and redemption price per share in CHF <sup>1</sup>		185.74	173.02	165.57
<b>Class (GBP hedged) F-UKdist</b>	<b>LU1184008958</b>			
Shares outstanding		70 911.3810	74 653.3340	71 665.4360
Net asset value per share in GBP		203.25	185.24	171.28
Issue and redemption price per share in GBP <sup>1</sup>		203.25	185.24	171.28
<b>Class (USD hedged) F-UKdist</b>	<b>LU1177367411</b>			
Shares outstanding		20 889.0000	22 843.0000	38 134.0000
Net asset value per share in USD		232.02	211.17	193.88
Issue and redemption price per share in USD <sup>1</sup>		232.02	211.17	193.88

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	61.42
Luxembourg	5.40
Japan	5.02
United Kingdom	3.25
Canada	2.99
Switzerland	2.43
France	2.23
Germany	2.12
Australia	1.44
The Netherlands	1.41
Ireland	0.96
Sweden	0.84
Spain	0.81
Italy	0.64
Supranationals	0.64
Hong Kong	0.46
Denmark	0.46
Singapore	0.39
Finland	0.26
Israel	0.25
Belgium	0.21
Norway	0.14
Uruguay	0.10
Austria	0.07
Bermuda	0.06
Portugal	0.04
New Zealand	0.04
Jersey	0.04
China	0.01
Malaysia	0.01
Poland	0.01
Isle of Man	0.01
<b>TOTAL</b>	<b>94.16</b>

### Economic Breakdown as a % of net assets

Internet, software & IT services	13.58
Electronics & semiconductors	10.07
Banks & credit institutions	7.87
Computer hardware & network equipment providers	6.71
Pharmaceuticals, cosmetics & medical products	6.57
Investment funds	5.35
Retail trade, department stores	5.21
Finance & holding companies	5.02
Petroleum	3.01
Energy & water supply	2.63
Mechanical engineering & industrial equipment	2.48
Vehicles	2.34
Insurance	2.15
Electrical devices & components	1.99
Aerospace industry	1.96
Food & soft drinks	1.68
Telecommunications	1.65
Real Estate	1.62
Traffic & transportation	1.15
Building industry & materials	1.01
Lodging, catering & leisure	0.94
Graphic design, publishing & media	0.92
Tobacco & alcohol	0.89
Miscellaneous consumer goods	0.86
Chemicals	0.82
Biotechnology	0.73
Miscellaneous services	0.66
Mining, coal & steel	0.63
Healthcare & social services	0.63
Precious metals & stones	0.56
Miscellaneous trading companies	0.44
Non-ferrous metals	0.40
Textiles, garments & leather goods	0.38
Mortgage & funding institutions	0.38
Environmental services & recycling	0.25
Watches & jewellery	0.11
Agriculture & fishery	0.10
Packaging industry	0.09
Forestry, paper & pulp products	0.09
Digital Data Services and Information Technologies	0.08
Rubber & tyres	0.07
Blockchain Infrastructures and Application Development	0.04
Miscellaneous unclassified companies	0.02
Photographic & optics	0.01
Various capital goods	0.01
<b>TOTAL</b>	<b>94.16</b>

## Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	308 508 969.19
Investments in securities, unrealized appreciation (depreciation)	279 160 406.20
Total investments in securities (Note 1)	587 669 375.39
Cash at banks, deposits on demand and deposit accounts	16 323 726.10
Other liquid assets (Margins)	11 836 129.43
Receivable on securities sales (Note 1)	65 064.30
Receivable on subscriptions	479 253.02
Interest receivable on liquid assets	51 521.52
Receivable on dividends	259 716.65
Other receivables	198 545.71
Unrealized gain on financial futures (Note 1)	4 285 232.94
Unrealized gain on forward foreign exchange contracts (Note 1)	3 621 029.84
<b>TOTAL Assets</b>	<b>624 789 594.90</b>
<b>Liabilities</b>	
Interest payable on bank overdraft	-787.19
Payable on redemptions	-378 658.12
Provisions for flat fee (Note 2)	-302 895.78
Provisions for taxe d'abonnement (Note 3)	-4 855.17
Provisions for other commissions and fees (Note 2)	-7 709.54
Total provisions	-315 460.49
<b>TOTAL Liabilities</b>	<b>-694 905.80</b>
<b>Net assets at the end of the period</b>	<b>624 094 689.10</b>

## Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	436 494.81
Dividends	2 905 755.24
Net income on securities lending (Note 10)	29 853.34
<b>TOTAL income</b>	<b>3 372 103.39</b>
<b>Expenses</b>	
Flat fee (Note 2)	-1 770 440.48
Taxe d'abonnement (Note 3)	-28 796.42
Other commissions and fees (Note 2)	-21 793.61
Interest on bank overdraft	-1 611.83
<b>TOTAL expenses</b>	<b>-1 822 642.34</b>
<b>Net income (loss) on investments</b>	<b>1 549 461.05</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	4 676 910.45
Realized gain (loss) on options	-837 649.80
Realized gain (loss) on financial futures	7 406 843.34
Realized gain (loss) on forward foreign exchange contracts	-2 074 654.40
Realized gain (loss) on foreign exchange	-310 454.69
<b>TOTAL realized gain (loss)</b>	<b>8 860 994.90</b>
<b>Net realized gain (loss) of the period</b>	<b>10 410 455.95</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	30 594 511.09
Unrealized appreciation (depreciation) on options	384 508.18
Unrealized appreciation (depreciation) on financial futures	2 463 562.09
Unrealized appreciation (depreciation) on forward foreign exchange contracts	4 490 963.77
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>37 933 545.13</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>48 344 001.08</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	569 408 108.11
Subscriptions	50 926 977.80
Redemptions	-44 356 956.10
Total net subscriptions (redemptions)	6 570 021.70
Dividend paid (Note 4)	-227 441.79
Net income (loss) on investments	1 549 461.05
Total realized gain (loss)	8 860 994.90
Total changes in unrealized appreciation (depreciation)	37 933 545.13
Net increase (decrease) in net assets as a result of operations	48 344 001.08
<b>Net assets at the end of the period</b>	<b>624 094 689.10</b>

## Changes in the Number of Shares outstanding

<b>1.8.2025-31.1.2026</b>	
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	1 093 004.6090
Number of shares issued	79 443.3840
Number of shares redeemed	-66 400.1740
<b>Number of shares outstanding at the end of the period</b>	<b>1 106 047.8190</b>
<b>Class</b>	<b>(CHF hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	508 341.8210
Number of shares issued	44 118.6610
Number of shares redeemed	-41 873.0840
<b>Number of shares outstanding at the end of the period</b>	<b>510 587.3980</b>
<b>Class</b>	<b>(JPY hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	104 065.0000
Number of shares issued	9 320.0000
Number of shares redeemed	-7 004.0000
<b>Number of shares outstanding at the end of the period</b>	<b>106 381.0000</b>
<b>Class</b>	<b>(USD hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	1 056 985.2060
Number of shares issued	109 724.2330
Number of shares redeemed	-85 446.1840
<b>Number of shares outstanding at the end of the period</b>	<b>1 081 263.2550</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	19 898.4220
Number of shares issued	172.0520
Number of shares redeemed	-2 624.0000
<b>Number of shares outstanding at the end of the period</b>	<b>17 446.4740</b>
<b>Class</b>	<b>(CHF hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	10 745.5170
Number of shares issued	1 222.0000
Number of shares redeemed	-2 522.0000
<b>Number of shares outstanding at the end of the period</b>	<b>9 445.5170</b>
<b>Class</b>	<b>(GBP hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	74 653.3340
Number of shares issued	2 794.5140
Number of shares redeemed	-6 536.4670
<b>Number of shares outstanding at the end of the period</b>	<b>70 911.3810</b>
<b>Class</b>	<b>(USD hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	22 843.0000
Number of shares issued	604.0000
Number of shares redeemed	-2 558.0000
<b>Number of shares outstanding at the end of the period</b>	<b>20 889.0000</b>

## Annual Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Equities</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	18.8.2025	21.8.2025	EUR	1.5342
(CHF hedged) F-UKdist	18.8.2025	21.8.2025	CHF	1.4906
(GBP hedged) F-UKdist	18.8.2025	21.8.2025	GBP	1.6329
(USD hedged) F-UKdist	18.8.2025	21.8.2025	USD	1.8760

## Interim Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Equities</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	15.12.2025	18.12.2025	EUR	0.0096
(CHF hedged) F-UKdist	15.12.2025	18.12.2025	CHF	0.2786
(GBP hedged) F-UKdist	15.12.2025	18.12.2025	GBP	0.0067
(USD hedged) F-UKdist	15.12.2025	18.12.2025	USD	0.0448

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Equities</b>			
<b>Australia</b>			
AUD ANZ GROUP HLDGS LI NPV	23 527.00	508 455.03	0.08
AUD APA GROUP NPV	13 011.00	67 883.52	0.01
AUD ARISTOCRAT LEISURE NPV	5 030.00	158 645.76	0.03
AUD ASX LTD NPV	1 460.00	49 246.55	0.01
USD ATLISSIAN CORP COM USD0.1 CL A	1 193.00	118 512.79	0.02
AUD BHP GROUP LTD NPV	38 131.00	1 135 510.30	0.18
AUD BRAMBLES LTD NPV	10 849.00	143 105.94	0.02
AUD CAR GROUP LTD NPV	3 759.00	61 094.39	0.01
AUD CMNWTH BK OF AUST NPV	12 962.00	1 140 056.17	0.18
AUD COCHLEAR LTD NPV	589.00	93 335.94	0.01
AUD COLES GROUP LTD NPV	11 979.00	150 110.86	0.02
AUD COMPUTERSHARE LTD NPV(POST REC)	3 083.00	59 384.62	0.01
AUD CSL NPV	3 658.00	390 794.81	0.06
AUD EVOLUTION MINING NPV	17 541.00	151 945.19	0.02
AUD FORTESCUE LTD NPV	13 474.00	166 623.31	0.03
AUD GOODMAN GROUP (STAPLED SECURITY)	15 526.00	280 958.43	0.05
AUD INSURANCE AUST GRP NPV	26 238.00	117 425.99	0.02
AUD MACQUARIE GP LTD NPV	2 634.00	329 109.29	0.05
AUD MEDIBANK PRIVATE L NPV	19 793.00	53 848.49	0.01
AUD NATL AUSTRALIA BK NPV	21 763.00	555 812.25	0.09
AUD NTHN STAR RES LTD NPV	10 380.00	176 895.10	0.03
AUD ORIGIN ENERGY NPV	14 863.00	103 278.14	0.02
AUD PRO MEDICUS NPV	680.00	73 727.55	0.01
AUD QANTAS AIRWAYS NPV	3 894.00	23 091.14	0.00
AUD QBE INS GROUP NPV	12 842.00	149 279.35	0.02
AUD REA GROUP LIMITED NPV	358.00	40 002.28	0.01
AUD RIO TINTO LIMITED NPV	2 584.00	230 604.82	0.04
AUD SANTOS LIMITED NPV	23 840.00	98 411.13	0.02
AUD SCENTRE GROUP NPV STAPLED UNIT	28 522.00	68 526.74	0.01
AUD SGH LTD NPV	2 014.00	55 053.45	0.01
AUD SIGMA HEALTHCARE L NPV	35 227.00	64 099.42	0.01
AUD SONIC HEALTHCARE NPV	3 710.00	50 139.10	0.01
AUD SOUTH32 LTD NPV	24 168.00	65 751.04	0.01
AUD STOCKLAND NPV (STAPLED)	20 051.00	63 642.13	0.01
AUD SUNCORP GROUP LTD NPV	7 273.00	72 808.56	0.01
AUD TELSTRA GROUP LTD NPV	31 637.00	90 914.90	0.02
AUD THE LOTTERY CORPOR NPV	24 285.00	73 648.73	0.01
AUD TRANSURBAN GROUP STAPLED UNITS NPV	25 799.00	211 932.23	0.03
AUD VICINITY LTD NPV (STAPLED SECURITY)	16 776.00	24 302.08	0.00
AUD WASHINGTON H SOUL NPV	2 538.00	57 674.83	0.01
AUD WESFARMERS LTD NPV	8 384.00	411 555.97	0.07
AUD WESTPAC BKG CORP NPV	27 001.00	617 241.77	0.10
AUD WISETECH GLOBAL LT NPV	1 923.00	65 679.10	0.01
AUD WOODSIDE ENERGY GROUP LTD	14 228.00	212 561.33	0.03
AUD WOOLWORTHS GRP LTD NPV	9 779.00	178 170.04	0.03
<b>TOTAL Australia</b>		<b>9 010 850.56</b>	<b>1.44</b>
<b>Austria</b>			
EUR ERSTE GROUP BK AG NPV	3 125.00	342 187.50	0.05
EUR OMV AG NPV(VAR)	1 213.00	60 710.65	0.01
EUR VERBUND AG CLASS'A NPV	497.00	30 789.15	0.01
<b>TOTAL Austria</b>		<b>433 687.30</b>	<b>0.07</b>
<b>Belgium</b>			
EUR AGEAS NPV	1 326.00	79 493.70	0.01
EUR ANHEUSER-BUSCH IN NPV	7 169.00	430 713.52	0.07
EUR D'IETEREN GROUP NPV	305.00	58 834.50	0.01
EUR ELIA GROUP NPV	530.00	64 819.00	0.01
EUR GPE BRUXELLES LAM NPV	611.00	48 818.90	0.01
EUR KBC GROUP NV NPV	2 067.00	245 766.30	0.04

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR SOFINA NPV	105.00	25 830.00	0.00
EUR SYENSQO SA NPV	631.00	44 813.62	0.01
EUR UCB NPV	1 163.00	297 030.20	0.05
<b>TOTAL Belgium</b>		<b>1 296 119.74</b>	<b>0.21</b>
<b>Bermuda</b>			
EUR AEGON LIMITED EURO.12	8 868.00	58 333.70	0.01
USD ARCH CAPITAL GROUP COM USD0.01	3 010.00	242 996.18	0.04
USD EVEREST GROUP LTD COM USD0.01	332.00	92 451.53	0.01
<b>TOTAL Bermuda</b>		<b>393 781.41</b>	<b>0.06</b>
<b>Canada</b>			
CAD 1ST QUANTUM MINLS COM NPV	4 486.00	107 181.84	0.02
CAD AGNICO EAGLE MINES LTD COM	4 178.00	671 295.67	0.11
CAD ALAMOS GOLD INC COM NPV	3 205.00	100 389.73	0.02
CAD ALIMENTATION COUCH COM NPV	5 835.00	256 586.28	0.04
CAD ALTAGAS LTD COM NPV	2 244.00	57 208.63	0.01
CAD ARC RESOURCES COM NPV	4 865.00	76 313.63	0.01
CAD ATKINSREALIS GROUP COM NPV	908.00	53 861.20	0.01
CAD BANK NOVA SCOTIA HALIFAX COM	10 356.00	654 415.89	0.10
CAD BANK OF MONTREAL COM NPV	5 756.00	662 329.73	0.11
CAD BARRICK MINING COR COM NPV	12 364.00	477 686.09	0.08
CAD BOMBARDIER INC CLASS'B'SUB-VTG NPV (P/S)	525.00	75 805.67	0.01
CAD BROOKFIELD ASSET.M CLASS A LTD VOTING SHS	3 052.00	128 164.09	0.02
CAD BROOKFIELD CORP CLASS A LID VOTING SHS	16 099.00	620 289.83	0.10
CAD BROOKFIELD RENEWA. CL A EXCH SUB VOTING SHS	600.00	21 121.51	0.00
CAD CAE INC COM NPV	2 085.00	56 481.32	0.01
CAD CAMECO CORP COM	3 580.00	374 252.68	0.06
CAD CANADIAN NAT RES LTD COM	15 733.00	494 462.64	0.08
CAD CANADIAN NATL RY CO COM	4 204.00	341 833.69	0.05
CAD CANADIAN PAC KANS COM NPV	7 356.00	462 191.62	0.07
CAD CANADIAN TIRE LTD CL A	588.00	61 144.59	0.01
CAD CCL INDUSTRIES INC 'B'NON-VTG COM NPV	1 483.00	75 541.69	0.01
CAD CDN IMPERIAL BK OF COMMERCE COM	6 810.00	531 961.05	0.08
CAD CELESTICA INC NPV	877.00	208 301.61	0.03
CAD CENOVUS ENERGY INC COM NPV	10 073.00	168 012.08	0.03
CAD CGI INC COM NPV SUB VOTING SHARES C	1 569.00	113 660.04	0.02
CAD CONSTELLATION SOFT COM STK NPV	171.00	266 744.64	0.04
CAD DESCARTES SYSTEMS COM NPV	567.00	35 791.12	0.01
CAD DOLLARAMA INC COM NPV	1 972.00	224 624.43	0.04
CAD ELEMENT FLEET MGMT COM NPV	1 723.00	36 899.32	0.01
CAD EMERA INC COM	2 560.00	107 249.04	0.02
CAD ENBRIDGE INC COM NPV	17 724.00	731 309.87	0.12
CAD FAIRFAX FINL HLDGS SUB-VTG COM NPV	174.00	242 712.12	0.04
CAD FIRSTSERVICE CORP COM NPV	280.00	36 666.73	0.01
CAD FORTIS INC COM NPV	3 567.00	160 751.02	0.02
CAD FRANCO NEVADA CORP COM NPV	1 684.00	333 190.55	0.05
CAD GFL ENVIRON INC COM NPV SUB VOTG SHS	2 100.00	76 245.63	0.01
CAD GILDAN ACTIVEWEAR INC COM	1 698.00	93 249.76	0.01
CAD GREAT WEST LIFECO INC COM	2 818.00	111 498.00	0.02
CAD HYDRO ONE INC COM NPV	1 355.00	45 277.01	0.01
CAD IA FINANCIAL CORP COM NPV	613.00	63 664.36	0.01
CAD IGM FINANCIAL INC COM	600.00	24 529.40	0.00
CAD IMPERIAL OIL LTD COM NEW	1 094.00	93 423.27	0.01
CAD INTACT FINL CORP COM NPV	1 250.00	192 361.46	0.03
CAD IVANHOE MINES LTD COM NPV CL'A'	9 836.00	105 139.45	0.02
CAD KEYERA CORPORATION COM NPV	1 842.00	52 722.84	0.01
CAD KINROSS GOLD CORP COM NPV	11 354.00	302 216.16	0.05
CAD LOBLAW COS LTD COM	4 472.00	170 084.09	0.03
CAD LUNDIN GOLD INC COM NPV	1 197.00	75 848.82	0.01
CAD LUNDIN MINING CORP COM	6 700.00	142 861.62	0.02
CAD MAGNA INTL INC COM NPV	1 190.00	51 420.06	0.01
CAD MANULIFE FINL CORP COM	12 338.00	397 260.18	0.06
CAD METRO INC CL A SUB	1 783.00	100 042.78	0.02
CAD NATL BK OF CANADA COM NPV	3 024.00	304 565.36	0.05
CAD NUTRIEN LTD NPV	3 289.00	191 403.19	0.03
CAD OPEN TEXT CO COM NPV	2 724.00	58 809.93	0.01
CAD PAN AMER SILVER COM NPV	2 784.00	128 211.98	0.02
CAD PEMBINA PIPELINE C COM NPV	4 205.00	147 687.24	0.02
CAD POWER CORP CDA COM	4 372.00	186 363.65	0.03

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
CAD RB GLOBAL INC COM NPV	1 146.00	109 950.13	0.02
CAD RESTAURANT BRANDS COM NPV	2 283.00	129 287.82	0.02
CAD ROGERS COMMUNICATIONS INC	2 815.00	89 816.38	0.01
CAD ROYAL BK OF CANADA COM NPV	10 692.00	1 504 744.62	0.24
CAD SAPUTO INC COM	2 127.00	54 239.03	0.01
CAD SHOPIFY INC COM NPV CL A	9 618.00	1 066 719.98	0.17
CAD STANTEC INC COM NPV	756.00	63 325.19	0.01
CAD SUN LIFE FINL INC COM	4 731.00	251 973.14	0.04
CAD SUNCOR ENERGY INC COM NPV 'NEW'	10 448.00	466 765.43	0.07
CAD TC ENERGY CORPORAT COM NPV	7 337.00	363 624.44	0.06
CAD TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV	3 755.00	170 342.30	0.03
CAD TELUS CORPORATION NPV	4 244.00	50 054.48	0.01
CAD TFI INTERNATIONAL COM NPV	710.00	64 491.98	0.01
CAD THOMSON-REUTERS CP NPV POST REV SPLIT	1 253.00	117 019.24	0.02
CAD TMX GROUP LTD COM NPV	1 990.00	62 097.77	0.01
CAD TOROMONT INDS LTD COM	400.00	43 067.37	0.01
CAD TORONTO-DOMINION COM NPV	13 290.00	1 049 858.86	0.17
CAD TOURMALINE OIL CP COM NPV	3 078.00	123 122.71	0.02
CAD WESTON GEORGE LTD COM	1 878.00	110 712.34	0.02
CAD WHEATON PRECIOUS M COM NPV	3 661.00	407 673.02	0.06
CAD WHITECAP RESOURCES INC NPV	8 452.00	65 162.10	0.01
CAD WSP GLOBAL INC COM NPV	1 026.00	167 647.38	0.03
<b>TOTAL Canada</b>		<b>18 673 013.59</b>	<b>2.99</b>
<b>China</b>			
USD FUTU HOLDINGS LIM1 SPON ADS EA REP 8 ORD SHS	400.00	54 661.46	0.01
SGD YANGZUIANG SHIPBU NPV	14 500.00	32 079.95	0.00
<b>TOTAL China</b>		<b>86 741.41</b>	<b>0.01</b>
<b>Denmark</b>			
DKK A.P. MOELLER-MAERSK SER'B'DKK1000	55.00	115 116.21	0.02
DKK A.P. MOLLER-MAERSK 'A'DKK1000	25.00	51 789.91	0.01
DKK CARLSBERG SER'B'DKK20	932.00	106 458.36	0.02
DKK COLOPLAST DKK1 B	1 310.00	94 026.64	0.02
DKK DANSKE BANK A/S DKK10	4 747.00	204 369.01	0.03
DKK DSV A/S DKK1	1 573.00	372 624.48	0.06
DKK GENMAB A/S DKK1	551.00	149 192.70	0.02
DKK NOVO NORDISK A/S DKK0.1 B	24 278.00	1 201 436.82	0.19
DKK NOVONESIS NOVOZYMES B SER'B'DKK2	2 998.50	154 870.64	0.03
DKK ORSTED A/S DKK10	4 698.00	89 082.23	0.01
DKK PANDORA A/S DKK1	511.00	34 830.00	0.01
DKK ROCKWOOL A/S SER'B'DKK1	98.00	2 802.47	0.00
DKK TRYG A/S DKK5	3 011.00	61 730.64	0.01
DKK VESTAS WIND SYSTEM DKK0.20 (POST SPLIT)	8 012.00	205 619.64	0.03
<b>TOTAL Denmark</b>		<b>2 843 949.75</b>	<b>0.46</b>
<b>Finland</b>			
EUR ELISA OYJ NPV	1 581.00	58 749.96	0.01
EUR FORTUM OYJ EUR3.40	1 209.00	24 077.24	0.00
EUR KESKO OYJ EUR2 SER'B'	3 341.00	71 296.94	0.01
EUR KONE CORPORATION NPV ORD 'B'	2 563.00	155 369.06	0.03
EUR METSO CORPORATION RG	4 731.00	78 132.47	0.01
EUR NESTE OIL OYJ NPV	2 777.00	59 872.12	0.01
EUR NOKIA OYJ NPV	46 622.00	252 877.73	0.04
SEK NORDEA HOLDING ABP NPV	23 774.00	388 065.70	0.06
EUR ORION CORP SER'B'NPV	1 033.00	71 948.45	0.01
EUR SAMPO OYJ NPV A	18 540.00	174 276.00	0.03
EUR STORA ENSO OYJ NPV SER'R'	4 530.00	44 113.14	0.01
EUR UPM-KYMMENE CORP NPV	3 656.00	85 440.72	0.01
EUR WARTSILA OYJ ABP SER'B'EUR3.50	4 503.00	154 002.60	0.03
<b>TOTAL Finland</b>		<b>1 618 222.13</b>	<b>0.26</b>
<b>France</b>			
EUR ACCOR EUR3	2 022.00	92 728.92	0.02
EUR ADP EUR3	178.00	19 847.00	0.00
EUR AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)	4 373.00	690 671.62	0.11
EUR AIRBUS EUR1	4 631.00	895 635.40	0.14
EUR ALSTOM EUR7.00	2 809.00	75 899.18	0.01
EUR AMUNDI EUR2.5 (AIW)	122.00	9 143.90	0.00

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR AXA EUR2.29	14 019.00	538 750.17	0.09
EUR BIOMERIEUX NPV (POST SPLIT)	264.00	25 819.20	0.00
EUR BNP PARIBAS EUR2	7 951.00	725 131.20	0.12
EUR BOUYGUES EUR1	1 787.00	81 505.07	0.01
EUR BUREAU VERITAS EURO.12	2 082.00	56 422.20	0.01
EUR CAPGEMINI EUR8	1 179.00	154 684.80	0.03
EUR CARREFOUR EUR2.50	5 124.00	70 916.16	0.01
EUR CIE DE ST-GOBAIN EUR4	3 770.00	313 739.40	0.05
EUR CREDIT AGRICOLE SA EUR3	9 641.00	176 141.07	0.03
EUR DANONE EURO.25	4 989.00	328 475.76	0.05
EUR DASSAULT AVIATION EURO.80 (POST SUBDIVISION)	74.00	23 665.20	0.00
EUR DASSAULT SYSTEMES EURO.10	5 415.00	125 736.30	0.02
EUR EDENRED EUR2	2 200.00	38 874.00	0.01
EUR EIFFAGE EUR4	352.00	43 982.40	0.01
EUR ENGIE EUR1	16 463.00	413 221.30	0.07
EUR ESSILORLUXOTTICA EURO.18	2 275.00	586 722.50	0.09
EUR FDJ UNITED EURO.40	328.00	7 327.52	0.00
EUR GECINA EUR7.50	139.00	10 765.55	0.00
EUR GETLINK SE EURO.40	2 982.00	49 829.22	0.01
EUR HERMES INTL NPV	258.00	523 482.00	0.08
EUR IPSEN EUR1	263.00	36 188.80	0.01
EUR KERING EUR4	619.00	163 508.85	0.03
EUR KLEPIERRE EUR1.40	1 949.00	63 225.56	0.01
EUR L'OREAL EURO.20	1 863.00	720 981.00	0.12
EUR LEGRAND SA EUR4	1 779.00	240 165.00	0.04
EUR LVMH MOET HENNESSY EURO.30	1 912.00	1 045 672.80	0.17
EUR MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	5 355.00	167 879.25	0.03
EUR ORANGE EUR4	11 482.00	179 348.84	0.03
EUR PERNOD RICARD EUR1.55	1 485.00	111 493.80	0.02
EUR PUBLICIS GROUPE SA EURO.40	1 566.00	131 857.20	0.02
EUR RENAULT SA EUR3.81	1 601.00	51 039.88	0.01
EUR REXEL EUR5	2 110.00	74 989.40	0.01
EUR SAFRAN EURO.20	2 991.00	900 291.00	0.14
EUR SANOFI EUR2	8 253.00	653 637.60	0.10
EUR SARTORIUS STEDIM B EURO.20 (POST SUBD)	266.00	50 087.80	0.01
EUR SCHNEIDER ELECTRIC EUR8	4 175.00	1 011 602.50	0.16
EUR SOC GENERALE EUR1.25	6 215.00	458 667.00	0.07
EUR SODEXO EUR4	511.00	22 044.54	0.00
EUR THALES EUR3	713.00	182 528.00	0.03
EUR TOTALENERGIES SE EUR2.5	14 900.00	911 135.00	0.15
EUR UNIBAIL-RODAMCO-WE NPV(1 ORD UNIBAIL-R & 1CLS)	535.00	49 755.00	0.01
EUR VEOLIA ENVIRONNEME EUR5	4 736.00	149 799.68	0.02
EUR VINCI EUR2.50	3 713.00	449 829.95	0.07
<b>TOTAL France</b>		<b>13 904 845.49</b>	<b>2.23</b>
<b>Germany</b>			
EUR ADIDAS AG NPV (REGD)	1 427.00	212 837.05	0.03
EUR ALLIANZ SE NPV(REGD)(VINKULIERT)	2 972.00	1 104 989.60	0.18
EUR BASF SE NPV	6 825.00	313 677.00	0.05
EUR BAYER AG NPV (REGD)	7 980.00	355 588.80	0.06
EUR BAYERISCHE MOTOREN WERKE AG EUR1	2 044.00	178 686.48	0.03
EUR BAYERISCHE MOTORENWERKE AG EUR1	542.00	47 370.80	0.01
EUR BEIERSDORF AG NPV	648.00	65 091.60	0.01
EUR BRENNTAG SE NPV	1 283.00	65 946.20	0.01
EUR COMMERZBANK AG NPV	6 483.00	224 895.27	0.04
EUR CONTINENTAL AG ORD NPV	463.00	30 854.32	0.00
EUR CTS EVENTIM NPV	569.00	40 370.55	0.01
EUR DAIMLER TRUCK HOLD NPV (YOUNG SHARE)	2 876.00	117 800.96	0.02
EUR DELIVERY HERO SE NPV	1 490.00	35 164.00	0.01
EUR DEUTSCHE BANK AG NPV(REGD)	15 793.00	525 906.90	0.08
EUR DEUTSCHE BOERSE AG NPV(REGD)	1 562.00	333 174.60	0.05
EUR DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	4 854.00	42 229.80	0.01
EUR DEUTSCHE POST AG NPV(REGD)	7 908.00	374 206.56	0.06
EUR DEUTSCHE TELEKOM NPV(REGD)	27 711.00	780 618.87	0.12
EUR DR.ING. F.PORSCHKE NON-VTG PRF NPV	966.00	39 808.86	0.01
EUR E.ON SE NPV	17 383.00	310 547.30	0.05
EUR EVONIK INDUSTRIES NPV	404.00	5 292.40	0.00
EUR FRESENIUS MED CARE NPV	1 555.00	58 950.05	0.01
EUR FRESENIUS SE & CO. KGAA NPV	3 484.00	164 479.64	0.03
EUR GEA GROUP AG NPV	1 383.00	83 533.20	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR HANNOVER RUECKVERS ORD NPV(REGD)	385.00	91 938.00	0.01
EUR HEIDELBERG MATER NPV	1 097.00	253 736.10	0.04
EUR HENKEL AG & CO KGAA	912.00	63 520.80	0.01
EUR HENKEL AG&CO. KGAA NON-VTG PRF NPV	1 086.00	80 537.76	0.01
EUR HENSOLDT AG NPV	595.00	49 771.75	0.01
EUR INFINEON TECHNOLOG AG NPV (REGD)	11 158.00	464 284.38	0.07
EUR KNORR BREMSE AG NPV	690.00	67 930.50	0.01
EUR LEG IMMOBILIEN SE NPV	658.00	40 006.40	0.01
EUR MERCEDES-BENZ ORD NPV(REGD)	5 620.00	324 779.80	0.05
EUR MERCK KGAA NPV	897.00	112 618.35	0.02
EUR MTU AERO ENGINES H NPV (REGD)	538.00	201 481.00	0.03
EUR MUENCHENER RUECKVE NPV(REGD)	1 071.00	548 780.40	0.09
EUR NEMETSCHKE SE ORD NPV	277.00	20 484.15	0.00
EUR PORSCHE AUTO HL SE NON VTG PRF NPV	1 428.00	51 750.72	0.01
EUR RATIONAL AG NPV	35.00	23 730.00	0.00
EUR RHEINMETALL AG NPV	350.00	623 525.00	0.10
EUR RWE AG (NEU) NPV	5 355.00	286 599.60	0.05
EUR SAP AG ORD NPV	7 946.00	1 355 269.76	0.22
EUR SARTORIUS AG NON VTG PRF NPV	257.00	60 600.60	0.01
EUR SCOUT24 SE NPV	387.00	32 527.35	0.01
EUR SIEMENS AG NPV(REGD)	6 019.00	1 542 669.70	0.25
EUR SIEMENS ENERGY AG NPV	6 033.00	872 070.15	0.14
EUR SIEMENS HEALTHINEE NPV	2 211.00	93 237.87	0.01
EUR SYMRISE AG NPV (BR)	622.00	44 199.32	0.01
EUR TALANX AG NPV	666.00	70 929.00	0.01
EUR VOLKSWAGEN AG NON VTG PRF NPV	1 287.00	132 110.55	0.02
EUR VONOVIA SE NPV	6 576.00	161 835.36	0.02
EUR ZALANDIA SE NPV	1 997.00	48 606.98	0.01
<b>TOTAL Germany</b>		<b>13 231 552.16</b>	<b>2.12</b>

### Hong Kong

HKD AIA GROUP LTD NPV	79 800.00	776 028.17	0.12
HKD BOC HONG KONG HLDG HKD5	36 000.00	159 796.62	0.03
HKD CK ASSET HOLDINGS HKD1	18 500.00	91 277.30	0.01
HKD CK HUTCHISON HLDGS HKD1.0	15 000.00	102 117.04	0.02
HKD CK INFRASTRUCTURE HKD1	9 000.00	62 238.93	0.01
HKD CLP HOLDINGS HKD5	13 000.00	103 473.22	0.02
HKD GALAXY ENTERTAINME HKD0.10	22 000.00	94 243.67	0.01
HKD HENDERSON LAND DEV HKD2	17 509.00	58 647.21	0.01
HKD HKT TRUST AND HKT SHARE STAPLED UNIT	39 000.00	49 113.05	0.01
HKD HONG KONG EXCHANGE HKD1	8 807.00	409 693.62	0.07
USD HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	12 000.00	85 638.63	0.01
HKD HONGKONG&CHINA GAS HKD0.25	109 002.00	86 466.60	0.01
USD JARDINE MATHESON COM USD0.25(BERMUDA REG)	1 300.00	79 520.03	0.01
HKD MTR CORP HKD1	17 083.00	63 582.20	0.01
HKD POWER ASSETS HOLDINGS LTD HKD1	15 000.00	97 919.35	0.02
HKD SINO LAND CO HKD1	29 212.00	37 038.47	0.01
HKD SITC INTERNATIONAL HKD0.10	14 000.00	43 910.06	0.01
HKD SUN HUNG KAI PROP NPV	11 000.00	148 824.49	0.02
HKD TECHTRONIC INDUSTR NPV	10 000.00	114 629.41	0.02
HKD THE LINK REAL ESTATE INVESTMENT TRUST	22 064.00	85 303.53	0.01
HKD WH GROUP LTD USD0.0001	35 097.00	34 678.41	0.01
HKD WHARF REAL ESTATE HKD0.1	23 000.00	67 285.85	0.01
<b>TOTAL Hong Kong</b>		<b>2 851 425.86</b>	<b>0.46</b>

### Ireland

USD ACCENTURE PLC SHS CL A 'NEW'	4 666.00	1 034 038.78	0.17
EUR AIB GROUP PLC ORD EURO.625	16 233.00	153 401.85	0.02
USD ALLEGION PLC CIM USD0.01	873.00	121 368.02	0.02
EUR BANK OF IRELAND GR EUR1	6 626.00	113 602.77	0.02
USD CRH ORD EURO.32	5 600.00	576 216.53	0.09
GBP DCC ORD EURO.25	826.00	44 171.03	0.01
USD EATON CORP PLC COM USD0.01	3 146.00	929 321.50	0.15
GBP EXPERIAN ORD USD0.10	6 900.00	219 511.55	0.03
GBP FLUTTER ENTERTAINM ORD EURO.09	1 383.00	190 874.94	0.03
EUR KERRY GROUP 'A'ORD EURO.125(DUBLIN LIST)	1 536.00	114 892.80	0.02
EUR KINGSPAN GROUP ORD EURO.13(DUBLIN LISTING)	868.00	63 798.00	0.01
USD MEDTRONIC PLC USD0.0001	10 115.00	875 417.48	0.14
USD PENTAIR PLC COM USD0.01	1 154.00	102 212.40	0.02
EUR RYANAIR LTD ORD EURO.006	4 554.00	130 289.94	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD SMURFIT WESTROCK L COM USD0.001	2 583.00	90 388.17	0.01
GBP SMURFIT WESTROCK L COM USD0.001	1 099.00	38 334.83	0.01
USD STERIS PLC ORD USD0.001	889.00	196 235.36	0.03
USD TE CONNECTIVITY COM USD0.01	2 293.00	429 399.02	0.07
USD TRANE TECHNOLOGIES COM USD1	1 696.00	599 591.21	0.10
<b>TOTAL Ireland</b>		<b>6 023 066.18</b>	<b>0.97</b>

#### Isle of Man

GBP ENTAIN PLC ORD EURO.01	4 858.00	33 902.12	0.01
<b>TOTAL Isle of Man</b>		<b>33 902.12</b>	<b>0.01</b>

#### Israel

ILS AZRIELI GROUP ILS0.01	160.00	18 169.48	0.00
ILS BANK HAPOALIM B.M. ILS1	11 256.00	235 346.13	0.04
ILS BK LEUMI LE ISRAEL ILS1	10 946.00	222 493.09	0.04
USD CHECK POINT SFTWRE ORD ILS0.01	731.00	110 302.87	0.02
USD CYBER-ARK SOFTWARE COM ILS0.01	400.00	144 859.41	0.02
ILS ELBIT SYSTEMS LTD ILS1	209.00	124 951.10	0.02
ILS ICL GROUP LTD ILS1	4 111.00	18 874.96	0.00
ILS ISRACARD LTD NPV	0.48	1.93	0.00
ILS ISRAEL DISCOUNT BK ILS0.10 SER'A'	10 243.00	102 109.76	0.02
ILS MIZRAHI TEFAHOT BK ILS0.01	507.00	33 565.62	0.00
USD MONDAY COM LTD COM NPV	300.00	28 937.08	0.00
ILS NICE LTD ILS1	398.00	35 843.33	0.01
ILS NOVA LTD ILS0.01	240.00	100 530.55	0.02
ILS PHOENIX FINANCE LTD ILS1	1 640.00	67 357.64	0.01
USD TEVA PHARMA IND ADR(CNV 1 ORD ILS0.10)	9 120.00	261 261.38	0.04
USD WIX.COM LTD COM ILS0.01	600.00	43 797.76	0.01
<b>TOTAL Israel</b>		<b>1 548 402.09</b>	<b>0.25</b>

#### Italy

EUR BANCO BPM NPV	11 771.00	148 550.02	0.02
EUR BCA MPS NPV (POST SPLIT)	9 156.00	79 968.50	0.01
EUR BPER BANCA EUR3	9 833.00	116 570.22	0.02
EUR DAVIDE CAMPARI MIL EURO.01	4 596.00	27 502.46	0.01
EUR ENEL EUR1	61 103.00	568 746.72	0.09
EUR ENI SPA EUR1	17 663.00	304 262.84	0.05
EUR FINECOBANK SPA EURO.33	5 736.00	128 199.60	0.02
EUR GENERALI SPA NPV EUR1	7 859.00	270 271.01	0.04
EUR INFRASTRUTTURA WIR NPV	4 986.00	37 095.84	0.01
EUR INTESA SANPAOLO NPV	123 093.00	734 372.84	0.12
EUR LEONARDO SPA EUR4.40	2 870.00	161 581.00	0.03
EUR MONCLER SPA NPV	1 571.00	76 994.71	0.01
EUR NEXI SPA NPV	5 304.00	19 120.92	0.00
EUR POSTE ITALIANE SPA NPV	5 017.00	111 377.40	0.02
EUR PRYSMIAN SPA EURO.10	1 945.00	195 375.25	0.03
EUR RECORDATI EURO.125	904.00	41 891.36	0.01
EUR SNAM EUR1	14 624.00	84 789.95	0.01
EUR TELECOM ITALIA SPA EURO.55	47 531.00	27 092.67	0.00
EUR TERNA SPA ORD EURO.22	9 135.00	83 366.01	0.01
EUR UNICREDIT SPA NPV (POST REV SPLIT)	10 833.00	795 683.85	0.13
<b>TOTAL Italy</b>		<b>4 012 813.17</b>	<b>0.64</b>

#### Japan

JPY ADVANTEST CORP NPV	6 200.00	861 676.96	0.14
JPY AEON CO LTD NPV	14 400.00	165 958.82	0.03
JPY AGC INC NPV	2 000.00	62 109.23	0.01
JPY AISIN CORPORATION NPV	4 800.00	72 281.67	0.01
JPY AIJINOMOTO CO INC NPV	8 100.00	155 365.70	0.03
JPY ANA HOLDINGS INC NPV	1 400.00	22 924.51	0.00
JPY ASAHU GROUP HLDGS NPV	12 900.00	113 348.79	0.02
JPY ASAHU KASEI CORP NPV	8 300.00	67 819.10	0.01
JPY ASICS CORP NPV	4 000.00	80 974.13	0.01
JPY ASTELLAS PHARMA NPV	12 900.00	150 709.96	0.02
JPY BANDAI NAMCO HLDGS NPV	4 500.00	98 329.62	0.02
JPY BRIDGESTONE CORP NPV	9 000.00	170 912.08	0.03
JPY CANON INC NPV	6 700.00	171 045.58	0.03
JPY CAPCOM CO LTD NPV	2 400.00	51 474.70	0.01
JPY CENTRAL JAPAN RLWY NPV	7 000.00	164 285.93	0.03
JPY CHIBA BANK NPV	5 000.00	56 779.97	0.01

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY CHUBU ELEC POWER NPV	3 700.00	45 343.88	0.01
JPY CHUGAI PHARM CO NPV	5 400.00	258 972.26	0.04
JPY DAI NIPPON PRINTING NPV	1 400.00	21 112.67	0.00
JPY DAI-ICHI LIFE HOLD NPV	27 600.00	203 410.71	0.03
JPY DAIFUKU CO LTD NPV	3 000.00	90 531.91	0.01
JPY DAIICHI SANKYO COM NPV	12 800.00	197 807.91	0.03
JPY DAIKIN INDUSTRIES NPV	1 900.00	192 417.08	0.03
JPY DAITO TRUST CONST NPV	2 500.00	42 707.59	0.01
JPY DAIWA HOUSE INDS NPV	4 700.00	134 713.48	0.02
JPY DAIWA SECS GROUP NPV	10 000.00	81 927.73	0.01
JPY DENSO CORP NPV	18 200.00	212 530.38	0.03
JPY DISCO CORPORATION NPV	700.00	252 474.71	0.04
JPY EAST JAPAN RAILWAY NPV	6 900.00	146 372.99	0.02
JPY EBARA CORP NPV	2 500.00	63 427.92	0.01
JPY EISAI CO NPV	2 300.00	54 029.80	0.01
JPY ENEOS HOLDINGS INC NPV	17 800.00	125 947.46	0.02
JPY FANUC CORP NPV	6 100.00	208 379.78	0.03
JPY FAST RETAILING CO NPV	1 500.00	480 613.59	0.08
JPY FUJI ELECTRIC CO L NPV	1 200.00	71 863.18	0.01
JPY FUJI FILM HLD CORP NPV	8 700.00	146 346.84	0.02
JPY FUJIKURA NPV	2 100.00	223 943.05	0.04
JPY FUJITSU NPV	14 100.00	329 074.82	0.05
JPY HANKYU HANSHIN HLD NPV	2 200.00	51 740.62	0.01
JPY HIKARI TSUSHIN INC NPV	300.00	69 492.80	0.01
JPY HITACHI NPV	34 900.00	1 019 526.92	0.16
JPY HONDA MOTOR CO NPV	33 600.00	284 706.34	0.05
JPY HOYA CORP NPV	2 600.00	366 519.63	0.06
JPY IDEMITSU KOSAN CO LTD	1 815.00	12 921.52	0.00
JPY IHI CORP NPV	7 700.00	149 707.32	0.02
JPY INPEX CORPORATION NPV	6 900.00	129 453.43	0.02
JPY ISUZU MOTORS NPV	2 800.00	37 915.07	0.01
JPY ITOCHU CORP NPV	48 500.00	520 901.76	0.08
JPY JAPAN EXCHANGE GP NPV	9 400.00	86 411.27	0.01
JPY JAPAN POST BANK CO NPV	12 166.00	181 646.00	0.03
JPY JAPAN POST HOLD CO NPV	15 400.00	155 623.44	0.02
JPY JAPAN POST INSURAN NPV	2 800.00	72 854.92	0.01
JPY JAPAN TOBACCO INC NPV	8 600.00	261 539.89	0.04
JPY JFE HOLDINGS INC NPV	3 300.00	37 510.75	0.01
JPY JX ADVANCED METALS NPV	6 000.00	82 930.37	0.01
JPY KAJIMA CORP NPV	4 500.00	154 482.94	0.02
JPY KANSAI ELEC POWER NPV	8 300.00	111 622.23	0.02
JPY KAO CORP NPV	3 200.00	107 866.69	0.02
JPY KAWASAKI HEAVY IND NPV	900.00	63 141.84	0.01
JPY KAWASAKI KISEN KAI NPV	1 500.00	18 219.18	0.00
JPY KDDI CORP NPV	25 200.00	357 919.81	0.06
JPY KEYENCE CORP NPV	1 500.00	461 323.66	0.07
JPY KIKKOMAN CORP NPV	6 000.00	45 462.12	0.01
JPY KIOXIA HLDGS CORP NPV	1 000.00	116 393.50	0.02
JPY KIRIN HOLDINGS CO LTD NPV	5 800.00	75 599.10	0.01
JPY KOBE BUSSAN CO LTD NPV	1 900.00	39 394.51	0.01
JPY KOMATSU NPV	6 600.00	213 232.23	0.03
JPY KONAMI GROUP CORP	700.00	85 709.42	0.01
JPY KUBOTA CORP NPV	5 000.00	64 558.61	0.01
JPY KYOCERA CORP NPV	12 000.00	150 919.21	0.02
JPY LASERTEC CORP NPV	600.00	118 976.39	0.02
JPY LY CORPORATION NPV	22 200.00	47 977.01	0.01
JPY M3 INC NPV	3 300.00	34 354.88	0.01
JPY MAKITA CORP NPV	2 300.00	67 064.12	0.01
JPY MARUBENI CORP NPV	12 300.00	342 829.52	0.05
JPY MATSUKIYOCOCOKARA & CO	2 700.00	36 457.97	0.01
JPY MINEBEA MITSUMI INC	1 700.00	29 041.16	0.00
JPY MITSUBISHI CHEMICAL GROUP CORP	5 900.00	32 792.89	0.01
JPY MITSUBISHI CORP NPV	25 500.00	569 290.07	0.09
JPY MITSUBISHI ELEC CP NPV	13 900.00	365 838.49	0.06
JPY MITSUBISHI ESTATE NPV	6 400.00	137 405.36	0.02
JPY MITSUBISHI HC CAPI NPV	8 600.00	63 217.58	0.01
JPY MITSUBISHI HVY IND NPV	22 900.00	563 904.15	0.09
JPY MITSUBISHI UFJ FIN NPV	85 700.00	1 309 675.58	0.21
JPY MITSUI & CO NPV	20 400.00	559 702.32	0.09
JPY MITSUI FUDOSAN CO NPV	21 600.00	208 037.03	0.03
JPY MITSUI O.S.K.LINES NPV	2 400.00	63 284.06	0.01

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY MIZUHO FINL GP NPV	18 700.00	691 179.56	0.11
JPY MONOTARO CO.LTD NPV	2 800.00	31 911.22	0.01
JPY MS&AD INSURANCE GROUP HOLDINGS INC NPV	10 500.00	224 972.93	0.04
JPY MURATA MFG CO NPV	14 800.00	252 909.55	0.04
JPY NEC CORP NPV	10 500.00	298 094.86	0.05
JPY NEXON CO LTD NPV	2 900.00	58 200.56	0.01
JPY NIDEC CORPORATION NPV	6 600.00	79 337.21	0.01
JPY NINTENDO CO LTD NPV	8 700.00	476 682.04	0.08
JPY NIPPON BUILDING FD REIT	60.00	46 917.04	0.01
JPY NIPPON PAINT HLDGS NPV	8 000.00	44 661.10	0.01
JPY NIPPON SANSO HOLDI NPV	1 800.00	45 981.97	0.01
JPY NIPPON STEEL CORP NPV	41 000.00	144 303.41	0.02
JPY NIPPON YUSEN KK NPV	2 900.00	80 150.22	0.01
JPY NISSAN MOTOR CO NPV	17 400.00	35 773.67	0.01
JPY NITORI HOLDINGS CO LTD	2 500.00	36 168.62	0.01
JPY NITTO DENKO CORP NPV	4 500.00	84 009.29	0.01
JPY NOMURA HOLDINGS NPV	21 000.00	161 692.14	0.03
JPY NOMURA RESEARCH IN NPV	2 970.00	76 080.64	0.01
JPY NTT INC NPV	229 600.00	193 798.66	0.03
JPY OBAYASHI CORP NPV	4 800.00	91 205.42	0.01
JPY OBIC CO LTD NPV	3 000.00	70 244.78	0.01
JPY OLYMPUS CORP NPV	7 500.00	75 238.91	0.01
JPY ORIENTAL LAND CO NPV	9 400.00	138 785.63	0.02
JPY ORIX CORP NPV	7 300.00	186 721.11	0.03
JPY OSAKA GAS CO NPV	3 600.00	113 660.21	0.02
JPY OTSUKA CORP NPV	2 000.00	33 370.49	0.01
JPY OTSUKA HLDGS CO NPV	3 800.00	191 350.69	0.03
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	18 500.00	92 330.94	0.01
JPY PANASONIC HLDGS CO NPV	19 400.00	223 794.83	0.04
JPY RAKUTEN GROUP INC NPV	9 400.00	47 380.22	0.01
JPY RECRUIT HLDGS CO L NPV	10 500.00	463 448.82	0.07
JPY RENESAS ELECTRONIC NPV	11 800.00	165 636.23	0.03
JPY RESONA HOLDINGS NPV	15 500.00	151 143.98	0.02
JPY RYOHIN KEIKAKU CO NPV	4 000.00	67 155.12	0.01
JPY SANRIO CO LTD NPV	1 500.00	38 865.95	0.01
JPY SBI HOLDINGS INC NPV	4 000.00	75 939.13	0.01
JPY SCREEN HOLDINGS CO NPV	600.00	64 277.98	0.01
JPY SECOM CO NPV	3 800.00	117 179.26	0.02
JPY SEIBU HOLDINGS INC NPV	2 000.00	44 628.41	0.01
JPY SEKISUI CHEMICAL NPV	1 600.00	23 827.97	0.00
JPY SEKISUI HOUSE NPV	3 900.00	73 063.07	0.01
JPY SEVEN & I HOLDINGS NPV	17 800.00	214 455.02	0.03
JPY SHIMADZU CORP NPV	1 900.00	43 111.37	0.01
JPY SHIMANO INC NPV	600.00	57 640.94	0.01
JPY SHIN-ETSU CHEMICAL NPV	14 700.00	410 844.52	0.07
JPY SHIONOGI & CO NPV	5 700.00	98 584.64	0.02
JPY SHISEIDO CO LTD NPV	3 400.00	48 707.63	0.01
JPY SMC CORP NPV	500.00	163 882.70	0.03
JPY SOFTBANK CORP NPV	210 000.00	239 162.48	0.04
JPY SOFTBANK GROUP CO NPV	30 000.00	695 254.97	0.11
JPY SOMPO HOLDINGS INC NPV	5 800.00	168 012.05	0.03
JPY SONY FINANCIAL HOL NPV	49 400.00	41 858.61	0.01
JPY SONY GROUP CORPORA NPV	49 400.00	929 772.61	0.15
JPY SUBARU CORPORATION NPV	2 600.00	47 136.10	0.01
JPY SUMITOMO CORP NPV	9 200.00	313 275.06	0.05
JPY SUMITOMO ELECTRIC NPV	5 900.00	216 175.85	0.03
JPY SUMITOMO METAL MNG NPV	2 000.00	102 007.78	0.02
JPY SUMITOMO MITSUI FG NPV	30 500.00	909 438.62	0.15
JPY SUMITOMO MITSUI TR GRP NPV	6 800.00	189 642.93	0.03
JPY SUMITOMO RLTY&DEV NPV	4 600.00	107 658.53	0.02
JPY SUNTORY BEVERAGE & NPV	800.00	21 242.90	0.00
JPY SUZUKI MOTOR CORP NPV	13 200.00	151 517.52	0.02
JPY SYSMEX CORP NPV	4 200.00	33 574.29	0.01
JPY T&D HOLDINGS INC NPV	3 600.00	74 603.00	0.01
JPY TAISEI CORP NPV	800.00	67 089.73	0.01
JPY TAKEDA PHARMACEUTI NPV	13 263.00	378 849.09	0.06
JPY TDK CORP NPV	14 000.00	151 126.27	0.02
JPY TERUMO CORP NPV	11 500.00	126 426.71	0.02
JPY TIS INC NPV	1 900.00	46 569.39	0.01
JPY TOHO CO LTD NPV	600.00	25 753.70	0.00
JPY TOKIO MARINE HLDG NPV	13 900.00	433 779.92	0.07

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY TOKYO ELECTRON NPV	3 700.00	832 883.74	0.13
JPY TOKYO GAS CO NPV	3 000.00	111 914.31	0.02
JPY TOKYU CORP NPV	3 300.00	31 387.83	0.01
JPY TOPPAN HOLDINGS IN NPV	700.00	18 171.77	0.00
JPY TORAY INDS INC NPV	9 800.00	60 797.62	0.01
JPY TOYOTA INDUSTRIES NPV	1 500.00	161 471.45	0.03
JPY TOYOTA MOTOR CORP NPV	73 360.00	1 400 718.56	0.22
JPY TOYOTA TSUSHO CORP NPV	5 300.00	161 903.57	0.03
JPY TREND MICRO INC NPV	700.00	23 077.08	0.00
JPY UNICHARM CORP NPV	7 800.00	39 927.55	0.01
JPY WEST JAPAN RAILWAY NPV	3 200.00	55 084.20	0.01
JPY YAMAHA MOTOR CO NPV	6 900.00	43 746.47	0.01
JPY YOKOGAWA ELECTRIC NPV	700.00	19 560.21	0.00
JPY YOKOHAMA FINANCIAL NPV	4 400.00	33 662.57	0.01
JPY ZENSHO HOLDINGS CO LTD NPV	200.00	9 129.48	0.00
<b>TOTAL Japan</b>		<b>31 309 707.35</b>	<b>5.02</b>
<b>Jersey</b>			
USD AMCOR PLC ORD USD0.05 (REV SPT)	2 809.60	104 505.36	0.02
USD APTIV PLC ORD USD0.01	2 268.00	144 413.06	0.02
<b>TOTAL Jersey</b>		<b>248 918.42</b>	<b>0.04</b>
<b>Luxembourg</b>			
EUR ARCELORMITTAL NPV(POST STOCK SPLIT)	3 720.00	171 045.60	0.03
EUR EUROFINS SCIENTIFI EURO.01	1 096.00	74 681.44	0.01
EUR TENARIS S.A. USD1	4 791.00	89 879.16	0.01
<b>TOTAL Luxembourg</b>		<b>335 606.20</b>	<b>0.05</b>
<b>Macau</b>			
HKD SANDS CHINA LTD USD0.01 REG'S'	14 000.00	25 661.91	0.00
<b>TOTAL Macau</b>		<b>25 661.91</b>	<b>0.00</b>
<b>Malaysia</b>			
AUD LYNAS RARE EARTHS NPV	7 655.00	67 166.29	0.01
<b>TOTAL Malaysia</b>		<b>67 166.29</b>	<b>0.01</b>
<b>The Netherlands</b>			
EUR ABN AMRO BANK N.V. DR EACH REP SHS	3 872.00	120 264.32	0.02
EUR ADYEN NV EURO.01	185.00	231 879.00	0.04
USD AERCAP HOLDINGS EURO.01	1 636.00	197 560.43	0.03
EUR AKZO NOBEL NV EURO.50(POST REV SPLIT)	1 233.00	73 116.90	0.01
EUR ARGENX SE EURO.10	494.00	347 677.20	0.06
EUR ASM INTL NV EURO.04	314.00	222 877.20	0.04
EUR ASML HOLDING NV EURO.09	3 006.00	3 654 093.60	0.59
EUR ASR NEDERLAND N.V. EURO.16	1 343.00	82 164.74	0.01
EUR BE SEMICONDUCTOR EURO.01	714.00	117 453.00	0.02
USD CNH INDUSTRIAL NV COM EURO.01	8 375.00	75 749.17	0.01
EUR EURONEXT EUR1.60	279.00	32 894.10	0.01
EUR EXOR NV EURO.01	641.00	44 293.10	0.01
EUR FERRARI NV EURO.01(NEW)	998.00	280 238.40	0.04
EUR FERROVIAL SE EURO.01	3 273.00	186 626.46	0.03
EUR HEINEKEN HOLDING EUR1.6	1 246.00	77 625.80	0.01
EUR HEINEKEN NV EUR1.60	2 384.00	165 306.56	0.03
EUR IMCD NV EURO.16	227.00	17 883.06	0.00
EUR ING GROEP N.V. EURO.01	23 689.00	587 960.98	0.09
EUR JDE PEETS N.V. EURO.01	2 044.00	64 631.28	0.01
EUR KON KPN NV EURO.04	33 219.00	136 463.65	0.02
EUR KONINKLIJKE AHOLD EURO.01	6 680.00	220 172.80	0.04
EUR KONINKLIJKE PHILIPS NV EURO.20	6 007.00	144 948.91	0.02
EUR MAGNUM ICE CREAM C NPV	2 188.00	32 806.87	0.01
GBP MAGNUM ICE CREAM C NPV	1 679.00	25 128.83	0.00
USD NEBIUS GROUP NV COM USD0.01 CL 'A'	1 600.00	114 574.87	0.02
EUR NN GROUP N.V. EURO.12	2 384.00	159 203.52	0.03
USD NXP SEMICONDUCTORS EURO.20	1 913.00	363 641.26	0.06
EUR PROSUS N.V. EURO.05	10 622.00	514 689.01	0.08
EUR QIAGEN NV ORD EURO.01	1 358.00	60 593.96	0.01
EUR RANDSTAD N.V. EURO.10	473.00	14 242.03	0.00
EUR STELLANTIS N.V. COM EURO.01	14 295.00	118 448.37	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR UNIVERSAL MUSIC GR EUR10.00	7 508.00	155 265.44	0.02
EUR WOLTERS KLUWER EURO.12	1 996.00	157 444.48	0.02
<b>TOTAL The Netherlands</b>		<b>8 797 919.30</b>	<b>1.41</b>
<b>New Zealand</b>			
NZD AUCKLAND INTL NPV	16 494.00	69 268.30	0.01
NZD FISHER & PAYKEL HE NPV	4 658.00	92 148.70	0.02
NZD INFRATIL LTD NPV	8 919.00	50 244.02	0.01
AUD XERO LIMITED NPV	1 275.00	70 388.45	0.01
<b>TOTAL New Zealand</b>		<b>282 049.47</b>	<b>0.05</b>
<b>Norway</b>			
NOK AKER BP ASA NOK1	3 079.00	75 872.84	0.01
NOK DNB BANK ASA NOK12.50	5 595.00	135 569.44	0.02
NOK EQUINOR ASA NOK2.50	5 592.00	125 849.89	0.02
NOK GJENSIDIGE FORSIKR NOK2	181.00	4 339.75	0.00
NOK KONGSBERG GRUPPEN NOK0.25	3 813.00	110 371.39	0.02
NOK MOWI ASA NOK7.50	4 329.00	83 930.10	0.01
NOK NORSK HYDRO ASA NOK3.6666	19 321.00	146 047.31	0.02
NOK ORKLA ASA NOK1.25	6 867.00	68 672.95	0.01
NOK SALMAR ASA NOK0.25	663.00	33 267.54	0.01
NOK TELENOR ASA ORD NOK6	4 500.00	63 838.12	0.01
NOK YARA INTERNATIONAL NOK1.7	1 005.00	39 004.83	0.01
<b>TOTAL Norway</b>		<b>886 764.16</b>	<b>0.14</b>
<b>Poland</b>			
EUR INPOST S.A. EURO.01	3 402.00	44 906.40	0.01
<b>TOTAL Poland</b>		<b>44 906.40</b>	<b>0.01</b>
<b>Portugal</b>			
EUR BCO COM PORTUGUES NPV	62 661.00	57 297.22	0.01
EUR EDP ENERGIAS PORTU EUR1(REGD)	24 258.00	104 721.79	0.02
EUR GALP ENERGIA EUR1-B	3 999.00	66 903.27	0.01
EUR JERONIMO MARTINS EUR5	2 674.00	53 239.34	0.01
<b>TOTAL Portugal</b>		<b>282 161.62</b>	<b>0.05</b>
<b>Singapore</b>			
SGD DBS GROUP HLDGS SGD1	15 247.00	597 895.49	0.10
USD FLEX LTD COM USD0.01	2 768.00	146 677.36	0.02
USD GRAB HLDGS LTD COM USD0.000001 CL A	21 000.00	75 904.68	0.01
SGD KEPPEL LTD	12 200.00	88 328.16	0.01
SGD OVERSEA-CHINESE BK NPV	26 477.00	372 338.49	0.06
USD SEA LTD ADS EACH REP ONE CL A SHS	3 000.00	293 758.67	0.05
SGD SEMBCORP INDUSTRIE SGD0.25 (POST REORG)	2 800.00	11 183.93	0.00
SGD SINGAPORE AIRLINES NPV	12 350.00	51 946.93	0.01
SGD SINGAPORE EXCHANGE SGD0.01	6 400.00	74 739.72	0.01
SGD SINGAPORE TECH ENG NPV	16 500.00	107 109.80	0.02
SGD SINGAPORE TELECOMM NPV	75 900.00	230 766.96	0.04
SGD UTD O/S BANK SGD1	9 675.00	245 261.06	0.04
SGD WILMAR INTERNATIONAL LTD	7 600.00	17 066.03	0.00
<b>TOTAL Singapore</b>		<b>2 312 977.28</b>	<b>0.37</b>
<b>Spain</b>			
EUR ACCIONA SA EUR1	248.00	44 987.20	0.01
EUR ACS ACTIVIDADES CO EURO.5	1 552.00	146 896.80	0.02
EUR AENA SME S.A. EUR1	4 790.00	125 641.70	0.02
EUR AMADEUS IT GROUP EURO.01	3 482.00	197 150.84	0.03
EUR BANCO SANTANDER SA EURO.50(REGD)	113 046.00	1 218 635.88	0.20
EUR BBVA(BILB-VIZ-ARG) EURO.49	46 982.00	1 007 763.90	0.16
EUR BCO DE SABADELL EURO.125	42 390.00	140 098.95	0.02
EUR CAIXABANK SA EUR1	30 477.00	339 970.94	0.05
EUR CELLNEX TELECOM SA EURO.25	3 344.00	87 010.88	0.01
EUR EDP RENOVAVEIS SA EUR5	2 576.00	32 972.80	0.01
EUR ENDESA SA EUR1.2	1 498.00	46 572.82	0.01
EUR GRIFOLS SA EURO.25 (CLASS A) POST SUBD	3 126.00	33 729.54	0.01
EUR IBERDROLA SA EURO.75 (POST SUBDIVISION)	48 741.00	922 423.43	0.15
EUR INDITEX EURO.03 (POST SUBD)	7 732.00	425 260.00	0.07

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR REDEIA CORP SA EURO.5	2 857.00	41 683.63	0.01
EUR REPSOL SA EUR1	9 207.00	152 421.89	0.02
EUR TELEFONICA SA EUR1	20 280.00	69 256.20	0.01
<b>TOTAL Spain</b>		<b>5 032 477.40</b>	<b>0.81</b>

#### Sweden

SEK ADDTECH AB SER'B'NPV (POST SPLIT)	2 689.00	74 252.71	0.01
SEK ALFA LAVAL AB NPV	1 740.00	85 487.53	0.01
SEK ASSA ABLOY SER'B'NPV (POST SPLIT)	7 820.00	267 248.77	0.04
SEK ATLAS COPCO AB SER'A'NPV (POST SPLIT)	21 156.00	369 137.38	0.06
SEK ATLAS COPCO AB SER'B'NPV (POST SPLIT)	13 889.00	211 215.14	0.03
SEK BEIJER REF AB SER'B'NPV (POST SPLIT)	1 506.00	18 140.22	0.00
SEK BOLIDEN AB NPV (POST SPLIT)	2 415.00	143 692.68	0.02
SEK EPIROC AB SER'A'NPV (POST SPLIT)	4 321.00	102 454.24	0.02
SEK EPIROC AB SER'B'NPV	4 762.00	100 475.59	0.02
SEK EQT AB NPV	2 724.00	87 428.08	0.01
SEK ERICSSON SER'B' NPV	22 447.00	206 030.83	0.03
SEK ESSITY AB SER'B'NPV	6 431.00	160 727.99	0.03
SEK EVOLUTION AB NPV	1 288.00	70 765.47	0.01
SEK FASTIGHETS AB BALD SER'B'NPV (POST SPLIT)	3 078.00	19 594.30	0.00
SEK HENNES & MAURITZ SER'B'NPV	5 362.00	90 808.61	0.02
SEK HEXAGON AB SER'B'NPV (POST SPLIT)	17 707.00	169 149.25	0.03
SEK HOLMEN AB SER'B'NPV (POST SPLIT)	344.00	10 903.65	0.00
SEK INDUSTRIVARDEN AB SER'C'NPV	1 942.00	82 208.44	0.01
SEK INDUTRADE AB NPV	1 095.00	21 731.39	0.00
SEK INVESTOR AB SER'B'NPV (POST SPLIT)	12 764.00	415 969.22	0.07
SEK LIFCO AB SER'B'NPV (POST SPLIT)	1 006.00	29 250.30	0.01
SEK NIBE INDUSTRIER AB SER'B'NPV (POST SPLIT)	10 722.00	34 718.21	0.01
SEK SAAB AB NPV B	2 836.00	186 704.40	0.03
SEK SAGAX AB NPV B	2 677.00	49 950.29	0.01
SEK SANDVIK AB NPV (POST SPLIT)	10 044.00	335 433.31	0.05
SEK SECURITAS SER'B'NPV	2 461.00	34 375.69	0.01
SEK SKAND ENSKILDA BKN SER'A'NPV	13 163.00	239 172.07	0.04
SEK SKANSKA AB SER'B'NPV	3 576.00	91 988.52	0.02
SEK SKF AB SER'B'NPV	1 863.00	41 148.09	0.01
USD SPOTIFY TECHNOLOGY COM EURO.000625	1 196.00	503 020.72	0.08
SEK SVENSKA CELLULOSA SER'B'NPV	4 402.00	46 627.99	0.01
SEK SVENSKA HANDELSBKN SER'A'NPV (P/S)	9 803.00	130 879.44	0.02
SEK SWEDBANK AB SER'A'NPV	6 212.00	204 508.99	0.03
SEK SWEDISH ORPHAN BIOVITRUM AB NPV	768.00	24 576.40	0.00
SEK TELE2 AB SHS	5 156.00	79 780.07	0.01
SEK TELIA COMPANY AB NPV	9 684.00	37 288.32	0.01
SEK TRELLEBORG AB SER'B'NPV	701.00	23 963.36	0.00
SEK VOLVO AB SER'B'NPV (POST SPLIT)	13 656.00	420 141.56	0.07
<b>TOTAL Sweden</b>		<b>5 220 949.22</b>	<b>0.84</b>

#### Switzerland

CHF ABB LTD CHF0.12 (REGD)	13 077.00	951 558.07	0.15
CHF ALCON AG CHF0.04	4 219.00	287 471.74	0.05
CHF AMRIZE LTD CHF	4 194.00	185 644.10	0.03
CHF AVOLTA AG CHF5 (REGD)	1 146.00	59 170.82	0.01
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	44.00	64 936.85	0.01
CHF BELIMO HOLDING AG CHF0.05	56.00	51 654.31	0.01
USD BUNGE GLOBAL SA COM USD0.01	1 413.00	135 260.32	0.02
USD CHUBB LIMITED ORD CHF24.15	2 828.00	735 876.67	0.12
GBP COCA-COLA HBC AG ORD CHF6.70	1 670.00	76 090.00	0.01
EUR DSM FIRMENICH AG EURO.01	1 544.00	102 212.80	0.02
CHF EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	89.00	58 388.37	0.01
CHF GALDERMA GROUP AG CHF0.01	1 086.00	170 589.57	0.03
USD GARMIN LTD COM CHF10.00	1 149.00	194 750.02	0.03
CHF GEBERIT CHF0.10(REGD)	265.00	170 555.30	0.03
CHF GIVAUDAN AG CHF10	63.00	205 486.36	0.03
GBP GLENCORE PLC ORD USD0.01	72 244.00	416 038.85	0.07
CHF HELVETIA BALOISE CHF0.02 (REGD) POST SUBD	476.00	101 685.64	0.02
CHF HOLCIM LTD CHF2 (REGD)	4 194.00	364 146.28	0.06
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	1 348.00	95 086.47	0.02
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	270.00	52 668.41	0.01
CHF LINDT & SPRUENGLI CHF100(REGD)	1.00	124 441.92	0.02
CHF LINDT & SPRUENGLI PTG CERT CHF10	9.00	108 657.45	0.02
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	1 346.00	97 913.35	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
CHF LONZA GROUP AG CHF1(REGD)	548.00	314 052.12	0.05
CHF NESTLE SA CHF0.10(REGD)	20 483.00	1 641 832.92	0.26
CHF NOVARTIS AG CHF0.49 (REGD)	14 624.00	1 829 736.07	0.29
CHF PARTNERS GROUP HLG CHF0.01 (REGD)	195.00	223 504.25	0.04
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	4 156.00	678 459.33	0.11
CHF ROCHE HLDGS AG CHF1(BR)	161.00	62 565.91	0.01
CHF ROCHE HLDGS AG GENUSSSCHEINE NPV	5 409.00	2 070 687.74	0.33
CHF SANDOZ GROUP AG CHF0.05	3 566.00	238 151.15	0.04
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	96.00	29 813.67	0.00
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	228.00	74 217.16	0.01
CHF SGS SA CHF0.04 (REGD)	1 223.00	123 890.01	0.02
CHF SIKA AG CHF0.01 (REG)	1 285.00	208 020.50	0.03
CHF SONOVA HOLDING AG CHF0.05 (REGD)	434.00	100 198.67	0.02
EUR STMICROELECTRONICS EUR1.04	5 296.00	126 230.17	0.02
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	1 082.00	109 961.03	0.02
CHF SWATCH GROUP CHF2.25(BR)	151.00	30 164.07	0.00
CHF SWISS LIFE HLDG CHF5.1(REGD)	168.00	155 219.69	0.02
CHF SWISS PRIME SITE CHF15.3 (REGD)	464.00	66 503.51	0.01
CHF SWISS RE AG CHF0.10	2 452.00	330 425.40	0.05
CHF SWISSCOM AG CHF1(REGD)	199.00	137 613.67	0.02
CHF UBS GROUP CHF0.10 (REGD)	24 964.00	991 649.27	0.16
CHF VAT GROUP AG CHF0.10	170.00	93 008.33	0.01
CHF ZURICH INSURANCE GRP CHF0.10	1 190.00	713 150.47	0.11
<b>TOTAL Switzerland</b>		<b>15 159 338.78</b>	<b>2.43</b>
<b>United Kingdom</b>			
GBP 3I GROUP ORD GBPO.738636	7 907.00	305 632.97	0.05
GBP ADMIRAL GROUP ORD GBPO.001	1 455.00	46 154.04	0.01
GBP ANGLO AMERICAN ORD USD0.6239	8 440.00	331 784.48	0.05
GBP ANTOFAGASTA ORD GBPO.05	3 000.00	126 238.00	0.02
GBP ASHTEAD GROUP ORD GBPO.10	3 156.00	170 626.30	0.03
GBP ASSOCD BRIT FOODS ORD GBPO.0568	2 304.00	50 628.08	0.01
GBP ASTRAZENECA ORD USD0.25	11 733.00	1 840 610.98	0.30
GBP AUTOTRADER GP PLC ORD GBPO.01	4 621.00	28 676.90	0.00
GBP AVIVA ORD GBPO.33	21 735.00	159 402.16	0.03
GBP BAE SYSTEMS ORD GBPO.025	22 673.00	516 262.01	0.08
GBP BARCLAYS ORD GBPO.25	105 509.00	591 723.06	0.09
GBP BARRATT REDROW PLC GBPO.10	10 055.00	45 024.78	0.01
GBP BP ORD USD0.25	122 760.00	656 752.38	0.11
GBP BRIT AMER TOBACCO ORD GBPO.25	15 963.00	805 760.28	0.13
GBP BT GROUP ORD GBPO.05	41 049.00	90 603.52	0.01
GBP BUNZL ORD GBPO.32142857	2 070.00	48 900.62	0.01
GBP CENTRICA ORD GBPO.061728395	46 052.00	101 433.68	0.02
USD COCA-COLA EUROPACI COM EURO.01	1 835.00	141 444.54	0.02
GBP COMPASS GROUP ORD GBPO.1105	12 153.00	306 581.76	0.05
GBP DIAGEO ORD GBPO.28 101/108	16 912.00	326 853.72	0.05
GBP GSK PLC ORD GBPO.3125	32 450.00	702 388.35	0.11
GBP HALEON PLC ORD GBP1.25	71 090.00	310 704.22	0.05
GBP HALMA ORD GBPO.10	2 284.00	93 369.24	0.01
GBP HIKMA PHARMACEUTIC ORD GBPO.10	777.00	13 703.85	0.00
GBP HSBC HLDGS ORD USD0.50(UK REG)	135 301.00	2 006 103.48	0.32
GBP IMPERIAL BRANDS PL GBPO.10	5 341.00	188 889.91	0.03
GBP INFORMA PLC (GB) ORD GBPO.001	8 230.00	83 540.40	0.01
USD INTERCONTL HOTELS ORD GBPO.208521303	1 153.00	130 647.17	0.02
GBP INTERTEK GROUP ORD GBPO.01	1 677.00	86 351.78	0.01
GBP KINGFISHER ORD GBPO.157142857	16 273.00	63 351.29	0.01
GBP LAND SECURITIES GP ORD GBPO.106666666	7 767.00	58 279.35	0.01
GBP LEGAL & GENERAL GP ORD GBPO.025	48 878.00	149 464.20	0.02
GBP LLOYDS BANKING GP ORD GBPO.1	483 759.00	607 953.44	0.10
GBP LONDON STOCK EXCH ORD GBPO.06918604	3 895.00	364 908.92	0.06
GBP M&G PLC ORD GBPO.05	25 812.00	92 120.44	0.02
GBP MARKS & SPENCER GP ORD GBPO.25	11 384.00	48 073.82	0.01
GBP MELROSE INDUST PLC ORD GBPO.001	10 233.00	73 890.96	0.01
GBP NATIONAL GRID ORD GBPO.12431289	37 144.00	528 924.64	0.09
GBP NATWEST GROUP PLC ORD GBPO.0769	62 735.00	481 366.84	0.08
GBP NEXT ORD GBPO.10	804.00	123 020.46	0.02
GBP PEARSON ORD GBPO.25	3 604.00	39 800.84	0.01
GBP PHOENIX GP HLDGS ORD GBPO.10	2 954.00	25 197.80	0.00
GBP PRUDENTIAL ORD GBPO.05	18 801.00	261 217.21	0.04
GBP RECKITT BENCK GRP ORD GBPO.10	5 165.00	362 947.87	0.06

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
GBP RELX PLC GBPO.1444	14 882.00	442 717.48	0.07
GBP RENTOKIL INITIAL ORD GBPO.01	19 787.00	102 868.30	0.02
GBP RIO TINTO ORD GBPO.10	8 392.00	652 244.63	0.10
GBP ROLLS-ROYCE HLDGS ORD GBPO.20	64 253.00	897 535.39	0.14
GBP SAINSBURY(J) ORD GBPO.28571428	18 291.00	67 599.57	0.01
GBP SCHRODERS PLC ORD GBPO.20	5 830.00	30 369.42	0.01
GBP SEVERN TRENT ORD GBPO.9789	2 195.00	74 134.37	0.01
GBP SHELL PLC ORD EURO.07	46 512.00	1 499 013.16	0.24
GBP SMITH & NEPHEW ORD USD0.20	5 124.00	73 408.23	0.01
GBP SMITHS GROUP ORD GBPO.375	4 017.00	116 302.64	0.02
GBP SPIRAX GROUP PLC ORD GBPO.269230769	771.00	64 610.64	0.01
GBP SSE PLC ORD GBPO.50	9 591.00	267 948.95	0.04
GBP STANDARD CHARTERED ORD USD0.50	14 886.00	319 721.41	0.05
GBP TESCO ORD GBPO.0633333	58 879.00	288 780.40	0.05
GBP THE SAGE GROUP GBPO.01051948	7 896.00	87 199.62	0.01
GBP UNILEVER PLC ORD GBPO.035	7 463.00	425 302.94	0.07
EUR UNILEVER PLC ORD GBPO.035	9 726.00	556 035.42	0.09
GBP UNITED UTILITIES G ORD GBPO.05	5 897.00	84 822.61	0.01
GBP VODAFONE GROUP ORD USD0.2095238(POST CONS)	178 046.00	220 572.07	0.04
GBP WHITBREAD ORD GBPO.76797385	2 035.00	63 941.90	0.01
USD WILLIS TOWERS WATS COM USD0.000304635	880.00	234 836.80	0.04
GBP WISE PLC CLS A ORD GBPO.01	6 031.00	65 601.69	0.01
<b>TOTAL United Kingdom</b>		<b>20 222 878.38</b>	<b>3.24</b>

#### United States

USD 3M CO COM	4 230.00	544 586.05	0.09
USD ABBOTT LABS COM	13 098.00	1 203 388.73	0.19
USD ABBVIE INC COM USD0.01	13 827.00	2 591 988.63	0.42
USD ADOBE INC COM USD0.0001	3 239.00	798 416.97	0.13
USD ADVANCED MICRO DEV COM USD0.01	12 485.00	2 484 406.38	0.40
USD AECOM TECHNOLOGY C COM STK USD0.01	885.00	71 735.85	0.01
USD AFFIRM HLDGS INC COM USD0.00001 CLASS A	1 836.00	93 061.66	0.02
USD AFLAC INC COM USD0.10	3 401.00	317 186.53	0.05
USD AGILENT TECHNOLOGIES INC COM	2 333.00	262 490.69	0.04
USD AIR PRODS & CHEMS COM USD1	1 736.00	397 646.37	0.06
USD AIRBNB INC USD0.0001 A	3 385.00	368 106.12	0.06
USD ALEXANDRIA REAL ESTATE EQ INC COM	1 463.00	67 194.82	0.01
USD ALLIANT ENERGY CORP COM	2 068.00	114 573.09	0.02
USD ALLSTATE CORP COM	2 182.00	364 978.09	0.06
USD ALNYLAM PHARMACEUTICALS INC COM	1 056.00	300 081.00	0.05
USD ALPHABET INC CAP STK USD0.001 CL C	37 879.00	10 778 950.00	1.73
USD ALPHABET INC CAP STK USD0.001 CL A	44 909.00	12 759 418.32	2.04
USD ALTRIA GROUP INC COM USD0.333333	13 705.00	714 136.89	0.11
USD AMAZON COM INC COM USD0.01	73 984.00	14 881 999.91	2.38
USD AMER ELEC PWR INC COM USD6.50	3 791.00	381 681.19	0.06
USD AMER EXPRESS CO COM USD0.20	4 410.00	1 305 484.55	0.21
USD AMER FINL GP OHIO COM NPV	678.00	74 242.89	0.01
USD AMER INTL GRP COM USD2.50	3 752.00	236 161.69	0.04
USD AMER TOWER CORP COM NEW USD0.01	3 582.00	539 806.63	0.09
USD AMEREN CORP COM	2 259.00	196 116.10	0.03
USD AMERICAN HOMES 4 R COM USD0.01	2 194.00	57 761.59	0.01
USD AMERICAN WATER WOR COM STK USD0.01	1 611.00	174 865.24	0.03
USD AMERIPRISE FINL INC COM	737.00	326 599.45	0.05
USD AMETEK INC COM USD0.01	1 746.00	328 726.16	0.05
USD AMGEN INC COM USD0.0001	4 193.00	1 204 978.64	0.19
USD AMPHENOL CORP NEW CL A	9 418.00	1 140 625.76	0.18
USD ANALOG DEVICES INC COM	3 777.00	987 007.74	0.16
USD ANNALY CAPITAL MGT COM USD0.01(POST REV SPLT)	6 296.00	121 776.12	0.02
USD AON PLC COM USD0.01 CL A	1 473.00	432 917.01	0.07
USD APOLLO GLOBAL MANA COM USD0.00001	3 475.00	392 995.00	0.06
USD APPLE INC COM NPV	114 583.00	24 992 221.95	4.00
USD APPLIED MATLS INC COM	6 113.00	1 656 236.84	0.27
USD APPLOVIN CORP COM USD0.00003 CL A	1 769.00	703 510.77	0.11
USD ARCHER DANIELS MIDLAND CO COM	3 401.00	192 427.45	0.03
USD ARES MANAGEMNT COR COM USD0.01 CLASS A	1 460.00	183 682.76	0.03
USD ARISTA NETWORKS IN COM USD0.0001 (PST REV SPT)	8 212.00	978 412.88	0.16
USD ASTERA LABS INC COM USD0.0001	1 000.00	126 608.67	0.02
USD AT&T INC COM USD1	55 956.00	1 232 805.25	0.20
USD ATMOS ENERGY CORP COM	1 156.00	161 634.97	0.03
USD AUTO DATA PROCESS COM USD0.10	3 009.00	624 285.61	0.10

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD AUTODESK INC COM USD0.01	1 500.00	318 837.47	0.05
USD AUTOZONE INC COM USD0.01	138.00	429 699.51	0.07
USD AVALONBAY COMMUNI COM USD0.01	1 151.00	171 897.76	0.03
USD AVERY DENNISON CORP COM	680.00	106 036.90	0.02
USD AXON ENTERPRISE I COM USD0.00001	540.00	219 504.22	0.04
USD BAKER HUGHES COMPA COM USD0.0001 CL A	7 202.00	339 259.51	0.05
USD BALL CORP COM NPV	1 913.00	91 449.01	0.01
USD BAXTER INTL INC COM USD1	4 327.00	72 998.69	0.01
USD BECTON DICKINSON COM USD1	2 057.00	351 833.19	0.06
USD BENTLEY SYSTEMS IN COM USD0.01 CLASS B	693.00	20 458.25	0.00
USD BERKLEY(WR)CORP COM USD0.20	2 788.00	160 720.41	0.03
USD BERKSHIRE HATHAWAY CLASS'B'COM USD0.0033	10 483.00	4 234 351.27	0.68
USD BEST BUY CO INC COM USD0.10	1 567.00	85 749.34	0.01
USD BIOGEN INC COM STK USD0.0005	1 230.00	185 991.43	0.03
USD BK OF AMERICA CORP COM USD0.01	54 048.00	2 416 974.40	0.39
USD BK OF NY MELLON CP COM STK USD0.01	5 538.00	558 245.67	0.09
USD BLACKROCK INC COM USD0.01	1 142.00	1 074 122.20	0.17
USD BLACKSTONE INC COM USD0.00001	5 677.00	679 627.07	0.11
USD BLOCK INC COM USD0.0000001 CL A	4 203.00	213 497.49	0.03
USD BLOOM ENERGY CORP COM USD0.0001 CL A	1 653.00	210 326.24	0.03
USD BOEING CO COM USD5	5 949.00	1 168 747.35	0.19
USD BOOKING HLDGS INC COM USD0.008	250.00	1 051 115.87	0.17
USD BOOZ ALLEN HAMILTO COM USD0.01 CLASS 'A'	727.00	54 033.83	0.01
USD BOSTON SCIENTIFIC COM USD0.01	11 736.00	922 681.53	0.15
USD BRISTOL-MYRS SQUIB COM STK USD0.10	16 537.00	765 235.03	0.12
USD BROADCOM CORP COM USD1.00	34 767.00	9 682 097.34	1.55
USD BROADRIDGE FIN SOL COM STK USD0.01	900.00	149 118.65	0.02
USD BROWN & BROWN INC COM	2 235.00	135 454.55	0.02
USD BROWN FORMAN CORP CL B	1 303.00	29 977.82	0.01
USD BUILDERS 1ST SRCE COM USD0.01	928.00	89 239.02	0.01
USD BURLINGTON STORES COM USD0.0001	448.00	111 415.36	0.02
USD BXP INC USD0.01	1 600.00	86 976.84	0.01
USD CADENCE DESIGN SYS COM USD0.01	2 016.00	502 216.42	0.08
USD CAPITAL ONE FINL COM USD0.01	4 962.00	913 151.48	0.15
USD CARDINAL HEALTH INC COM	1 660.00	299 836.76	0.05
USD CARLISLE COS INC COM	314.00	89 975.59	0.01
USD CARLYLE GROUP INC COM USD0.01	1 318.00	65 121.71	0.01
USD CARNIVAL CORP COM USD0.01(PAired STOCK)	7 628.00	192 487.34	0.03
USD CARRIER GLOBAL COR COM USD0.01	6 358.00	318 421.08	0.05
USD CARVANA CO COM USD0.001 CL A	970.00	327 051.40	0.05
USD CATERPILLAR INC DEL COM	3 779.00	2 088 146.46	0.33
USD CBOE GLOBAL MARKET COM USD0.01	832.00	185 373.78	0.03
USD CBRE GROUP INC CLASS 'A' USD0.01	2 413.00	345 485.05	0.06
USD CDW CORP COM USD0.01	1 035.00	109 959.78	0.02
USD CENCORA INC RG	1 338.00	404 014.93	0.06
USD CENTENE CORP DEL COM	3 874.00	141 068.11	0.02
USD CENTERPOINT ENERGY INC COM	4 335.00	144 627.54	0.02
USD CF INDS HLDGS INC COM	1 059.00	82 991.27	0.01
USD CH ROBINSON WORLDW COM USD0.1	885.00	145 026.48	0.02
USD CHARTER COMMUN INC COM USD0.001 CLASS 'A'	693.00	120 069.90	0.02
USD CHENIERE ENERGY INC COM NEW	1 580.00	280 924.31	0.05
USD CHEVRON CORP COM USD0.75	15 020.00	2 233 461.94	0.36
USD CHIPOTLE MEXICAN GRILL INC CL A	10 943.00	357 545.84	0.06
USD CHURCH & DWIGHT INC COM	1 982.00	160 355.99	0.03
USD CIENA CORP COM STK USD0.01	999.00	211 455.63	0.03
USD CIGNA GROUP/THE USD0.25	2 156.00	496 768.93	0.08
USD CINCINNATI FINL CORP COM	1 264.00	170 945.20	0.03
USD CINTAS CORP COM	2 847.00	458 023.23	0.07
USD CISCO SYSTEMS COM USD0.001	30 159.00	1 985 502.36	0.32
USD CITIGROUP INC COM USD0.01	14 389.00	1 399 530.27	0.22
USD CITIZENS FINL GP COM USD0.01	2 813.00	148 920.05	0.02
USD CLOROX CO DEL COM	747.00	70 822.62	0.01
USD CLOUDFLARE INC COM USD0.001 CL A	2 265.00	337 660.45	0.05
USD CME GROUP INC COM STK USD0.01 CLASS 'A'	2 875.00	698 564.70	0.11
USD CMS ENERGY CORP COM	1 912.00	114 898.40	0.02
USD COCA-COLA CO COM USD0.25	30 689.00	1 929 848.35	0.31
USD COGNIZANT TECHNOLO COM CL'A'USD0.01	4 070.00	280 741.56	0.04
USD COINBASE GLOBAL IN COM USD0.00001 CL A	1 634.00	267 477.96	0.04
USD COLGATE-PALMOLIVE COM USD1	5 643.00	428 282.66	0.07
USD COMCAST CORP COM CLS'A' USD0.01	28 298.00	707 658.13	0.11
USD COMFORT SYS USA INC COM	231.00	221 766.99	0.04

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD CONOCOPHILLIPS COM USD0.01	9 879.00	865 538.75	0.14
USD CONSOLIDATED EDISON INC COM	2 585.00	231 697.18	0.04
USD CONSTELLATION BRDS CLASS'A'COM USD0.01	1 126.00	148 316.06	0.02
USD CONSTELLATION ENE. COM NPV	2 410.00	568 603.20	0.09
USD COOPER COS INC COM USD0.10 (P/S)	1 464.00	100 147.37	0.02
USD COPART INC COM	7 009.00	239 083.11	0.04
USD COREBRIDGE FIN INC COM USD0.01	1 900.00	49 238.85	0.01
USD COREWEAVE INC COM USD0.000005 CL A	1 400.00	109 667.55	0.02
USD CORNING INC COM USD0.50	6 908.00	599 546.93	0.10
USD CORPAY INC COM USD0.001	525.00	138 848.19	0.02
USD CORTEVA INC COM USD0.01	5 201.00	318 272.43	0.05
USD COSTAR GROUP INC COM	3 301.00	170 648.09	0.03
USD COSTCO WHSL CORP NEW COM	3 378.00	2 669 831.04	0.43
USD COTERRA ENERGY INC COM USD0.10	5 882.00	142 643.38	0.02
USD CREDO TECH GRP HLD COM USD0.00005	1 173.00	123 526.62	0.02
USD CROWDSTRIKE HOLDIN COM USD0.0005 CL A	1 855.00	688 274.94	0.11
USD CROWN CASTLE INC COM USD0.01	3 378.00	246 496.18	0.04
USD CSX CORP COM USD1	12 934.00	410 530.69	0.07
USD CUMMINS INC COM	1 060.00	515 739.25	0.08
USD CVS HEALTH CORP COM STK USD0.01	9 293.00	582 116.05	0.09
USD D R HORTON INC COM	2 309.00	288 884.60	0.05
USD DANAHER CORP COM USD0.01	4 852.00	892 745.16	0.14
USD DARDEN RESTAURANTS INC COM	847.00	141 932.04	0.02
USD DATADOG INC COM USD0.00001 CL A	2 512.00	273 065.05	0.04
USD DECKERS OUTDOOR CORP COM	1 385.00	138 936.58	0.02
USD DEERE & CO COM USD1	2 023.00	897 864.08	0.14
USD DELL TECHNOLOGIES COM USD0.01 CL C	2 267.00	218 077.15	0.04
USD DELTA AIRLINES INC COM USD0.0001	2 144.00	118 747.67	0.02
USD DEVON ENERGY CORP NEW COM	4 774.00	161 360.52	0.03
USD DEXCOM INC COM	2 824.00	173 382.89	0.03
USD DIAMONDBACK ENERGY COM USD0.01	1 417.00	195 281.93	0.03
USD DICKS SPORTING GOO COM USD0.01	435.00	73 862.06	0.01
USD DIGITAL REALTY TRU COM STK USD0.01	2 582.00	360 175.60	0.06
USD DOCUSIGN INC COM USD0.0001	1 332.00	58 826.78	0.01
USD DOLLAR GENERAL CP COM USD0.875	1 766.00	212 917.56	0.03
USD DOLLAR TREE INC	1 644.00	162 499.86	0.03
USD DOMINION ENERGY IN COM STK NPV	6 943.00	351 162.37	0.06
USD DOMINOS PIZZA INC COM USD0.01	343.00	118 306.38	0.02
USD DOORDASH INC COM USD0.00001 CLASS A	2 858.00	491 576.48	0.08
USD DOVER CORP COM	1 233.00	208 832.15	0.03
USD DOW INC COM USD0.01	6 762.00	156 594.88	0.03
USD DRAFTKINGS INC NEW COM USD0.0001 CL A	3 267.00	75 547.57	0.01
USD DTE ENERGY CO COM	1 862.00	210 327.04	0.03
USD DUKE ENERGY CORP COM USD0.001 (POST REV SPLT)	6 086.00	620 801.16	0.10
USD DUPONT DE NEMOURS COM USD0.01	3 125.00	115 370.07	0.02
USD DYNATRACE INC COM USD0.001	1 895.00	60 673.77	0.01
USD EBAY INC COM USD0.001	3 103.00	237 931.88	0.04
USD ECHOSTAR CORP COM STK USD0.001 CL 'A'	1 025.00	97 550.12	0.02
USD ECOLAB INC COM	1 913.00	453 450.07	0.07
USD EDISON INTL COM	2 798.00	146 479.59	0.02
USD EDWARDS LIFESCIENCES CORP COM	4 666.00	319 107.10	0.05
USD ELECTRONIC ARTS INC COM	2 043.00	350 194.23	0.06
USD ELEVANCE HEALTH INC USD0.01	1 719.00	499 581.44	0.08
USD ELI LILLY AND CO COM NPV	6 188.00	5 394 766.70	0.86
USD EMCOR GROUP INC COM	355.00	215 070.95	0.03
USD EMERSON ELEC CO COM	4 846.00	598 636.71	0.10
USD ENTEGRIS INC COM	1 029.00	102 125.86	0.02
USD ENTERGY CORP NEW COM	3 097.00	249 629.16	0.04
USD EOG RESOURCES INC COM USD0.01	4 273.00	402 749.96	0.06
USD EQT CORPORATION	5 293.00	256 852.76	0.04
USD EQUIFAX INC COM	911.00	154 226.37	0.02
USD EQUINIX INC COM USD0.001 NEW	767.00	529 276.10	0.09
USD EQUITABLE HOLDINGS COM USD0.01	2 565.00	100 042.87	0.02
USD EQUITY LIFESTYLE PPTYS INC	1 252.00	66 480.76	0.01
USD ERIE INDY CO CL A	169.00	40 204.00	0.01
USD ESSENTIAL UTILS IN COM USD0.50	2 072.00	67 560.11	0.01
USD ESSEX PROP TRUST COM USD0.0001	652.00	138 039.96	0.02
USD ESTEE LAUDER COS CLASS'A'COM USD0.01	1 909.00	184 986.78	0.03
USD EVERGY INC COM NPV	1 873.00	120 804.68	0.02
USD EVERSOURCE ENERGY COM USD5	2 349.00	136 499.28	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD EXELON CORP COM NPV	8 386.00	315 660.14	0.05
USD EXPAND ENERGY CORP COM USD0.01	1 578.00	149 105.18	0.02
USD EXPEDIA GROUP INC COM USD0.001	908.00	202 139.05	0.03
USD EXPEDTRS INTL WASH COM USD0.01	1 189.00	160 452.28	0.03
USD EXTRA SPACE STORAG COM USD0.01	1 720.00	199 477.49	0.03
USD EXXON MOBIL CORP COM NPV	32 643.00	3 879 897.62	0.62
USD F5 INC COM STK NPV	436.00	101 009.51	0.02
USD FAIR ISAAC CORP COM	200.00	245 983.27	0.04
USD FASTENAL COM USD0.01	8 336.00	303 827.98	0.05
USD FEDEX CORP COM USD0.10	1 817.00	492 185.31	0.08
USD FERGUSON ENTERPRIS USD0.0001	1 373.00	291 369.38	0.05
USD FIDELITY NATL FINL FNF GROUP COM USD0.0001	2 285.00	104 468.67	0.02
USD FIDELITY NATL INF COM STK USD0.01	3 980.00	184 840.08	0.03
USD FIFTH THIRD BANCORP COM	6 271.00	264 724.60	0.04
USD FIRST CTZNS BANCSHARES INC N C CL A	62.00	107 858.06	0.02
USD FIRST SOLAR INC COM STK USD0.001	819.00	155 256.49	0.03
USD FIRSTENERGY CORP COM USD0.10	3 698.00	147 155.31	0.02
USD FISERV INC COM USD0.01	4 284.00	229 495.50	0.04
USD FORD MOTOR CO COM STK USD0.01	30 693.00	358 104.35	0.06
USD FORTINET INC COM USD0.001	5 417.00	370 012.54	0.06
USD FORTIVE CORP COM USD0.01	2 926.00	129 888.67	0.02
USD FOX CORP COM USD0.01 CL A	1 367.00	83 629.86	0.01
USD FOX CORP COM USD0.01 CL B	1 214.00	66 912.10	0.01
USD FREEPORT-MCMORAN COM STK USD0.10	10 405.00	526 787.84	0.08
USD GALLAGHER ARTHUR J & CO COM	1 866.00	391 143.97	0.06
USD GAMING & LEISURE P COM USD0.01	2 448.00	92 084.23	0.02
USD GARTNER INC COM	563.00	99 197.60	0.02
USD GE HEALTHCARE TECH COM USD0.01 WI	3 237.00	214 874.87	0.03
USD GE VERNOVA LLC COM USD0.01 WI	2 116.00	1 291 975.72	0.21
USD GEN DIGITAL INC COM USD0.01	5 723.00	115 407.70	0.02
USD GEN DYNAMICS CORP COM USD1	1 740.00	513 509.52	0.08
USD GENERAL ELECTRIC CO RG	8 117.00	2 093 232.82	0.34
USD GENERAL MLS INC COM	4 237.00	164 757.38	0.03
USD GENERAL MOTORS CO COM USD0.01	7 276.00	513 751.10	0.08
USD GENUINE PARTS CO COM STK USD1	783.00	91 479.99	0.01
USD GILEAD SCIENCES COM USD0.001	9 748.00	1 163 139.24	0.19
USD GLOBAL PAYMENTS COM NPV	1 787.00	107 762.27	0.02
USD GODADDY INC COM CL A USD0.001	1 049.00	88 635.72	0.01
USD GOLDMAN SACHS GRP COM USD0.01	2 429.00	1 909 898.62	0.31
USD GRACO INC COM	1 089.00	79 941.47	0.01
USD GRAINGER W W INC COM	371.00	336 786.23	0.05
USD HALLIBURTON COM STK USD2.50	5 384.00	151 701.49	0.02
USD HCA HEALTHCARE INC COM USD0.01	1 317.00	540 538.47	0.09
USD HEALTHPEAK PPTY I COM USD1	5 013.00	72 646.68	0.01
USD HEICO CORP NEW CL A	503.00	107 644.07	0.02
USD HEICO CORP NEW COM	349.00	97 076.95	0.02
USD HENRY JACK & ASSOC COM USD0.01	599.00	90 233.93	0.01
USD HERSHEY COMPANY COM USD1.00	1 076.00	176 145.08	0.03
USD HEWLETT PACKARD EN COM USD0.01	9 473.00	171 360.45	0.03
USD HILTON WORLDWIDE H COM USD0.01	1 685.00	422 804.48	0.07
USD HOLOGIC INC COM USD0.01	1 271.00	80 053.82	0.01
USD HOME DEPOT INC COM USD0.05	7 530.00	2 371 002.14	0.38
USD HONEYWELL INTL INC COM USD1	5 107.00	976 711.34	0.16
USD HORMEL FOODS CORP COM USD0.0586	2 657.00	54 964.71	0.01
USD HOWMET AEROSPACE I COM USD1.00	3 195.00	558 832.93	0.09
USD HP INC COM USD0.01	7 575.00	123 782.63	0.02
USD HUBBELL INC COM USD0.001	332.00	136 171.21	0.02
USD HUBSPOT INC COM USD0.001	442.00	104 030.60	0.02
USD HUMANA INC COM USD0.166	940.00	154 236.96	0.02
USD HUNT J B TRANS SVCS INC COM	652.00	111 102.79	0.02
USD HUNTINGTON BANCSHARES INC COM	11 502.00	169 003.45	0.03
USD IDEX CORP COM	555.00	92 628.29	0.01
USD IDEXX LABORATORIES COM USD0.10	604.00	340 400.82	0.05
USD ILLINOIS TOOL WKS COM NPV	2 321.00	509 716.69	0.08
USD ILLUMINA INC COM USD0.01	1 378.00	167 736.88	0.03
USD INCYTE CORPORATION COM USD0.001	1 188.00	99 931.21	0.02
USD INGERSOLL RAND INC COM USD1.00	3 186.00	230 557.51	0.04
USD INSMED INC COM USD0.01	1 515.00	199 771.40	0.03
USD INSULET CORP COM STK USD0.001	707.00	152 025.95	0.02
USD INTEL CORP COM USD0.001	35 213.00	1 375 487.00	0.22
USD INTERACTIVE BROKER COM STK CLASS 'A' USD0.01	2 668.00	167 931.61	0.03
USD INTERCONTINENTAL E COM USD0.01	4 467.00	652 524.07	0.10

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD INTERNATIONAL FLAVORS&FRAGRANC COM	1 477.00	86 672.02	0.01
USD INTL BUSINESS MCHN COM USD0.20	7 233.00	1 864 717.44	0.30
USD INTL PAPER CO COM USD1.00	3 693.00	125 164.34	0.02
USD INTUIT INC COM USD0.01	2 181.00	914 676.18	0.15
USD INTUITIVE SURGICAL COM USD0.001	2 761.00	1 170 219.32	0.19
USD INVITATION HOMES I COM USD0.01	4 653.00	104 547.30	0.02
USD IONQ INC COM USD0.0001	2 326.00	78 168.77	0.01
USD IQVIA HOLDINGS INC COM USD0.01	1 431.00	276 841.63	0.04
USD IRON MTN INC NEW COM NPV	2 121.00	164 256.48	0.03
USD JABIL INC COM USD0.001	710.00	141 558.36	0.02
USD JACOBS SOLUTIONS COM USD1.00	1 145.00	130 183.42	0.02
USD JOHNSON & JOHNSON COM USD1	18 530.00	3 539 648.22	0.57
USD JOHNSON CTLS INTL COM USD0.01	4 550.00	456 128.27	0.07
USD JP MORGAN CHASE & COM USD1	21 376.00	5 496 326.35	0.88
USD KENVUE INC COM USD0.01	13 455.00	196 794.86	0.03
USD KEURIG DR PEPPER COM USD0.01	9 606.00	221 568.23	0.04
USD KEYCORP NEW COM	8 651.00	156 491.00	0.03
USD KEYSIGHT TECHNOLOG COM USD0.01 'WD'	1 309.00	238 033.01	0.04
USD KIMBERLY-CLARK CP COM USD1.25	2 424.00	203 737.03	0.03
USD KIMCO REALTY COM USD0.01	5 861.00	103 853.97	0.02
USD KINDER MORGAN INC USD0.01	14 813.00	379 648.11	0.06
USD KKR & CO INC COM NPV CLASS A	5 162.00	495 784.58	0.08
USD KLA CORPORATION COM USD0.001	1 034.00	1 241 112.90	0.20
USD KRAFT HEINZ CO COM USD0.01	5 580.00	111 351.41	0.02
USD KROGER CO COM USD1	4 796.00	253 375.87	0.04
USD L3HARRIS TECHNOLOG COM USD1.00	1 498.00	431 714.62	0.07
USD LABCORP HOLDINGS I COM USD0.1	796.00	181 675.22	0.03
USD LAM RESEARCH CORP COM USD0.001 (P/S)	9 833.00	1 929 653.41	0.31
USD LAS VEGAS SANDS CORP COM	2 944.00	130 489.74	0.02
USD LEIDOS HLDGS INC COM USD0.0001	1 035.00	163 804.31	0.03
USD LENNAR CORP COM CL'A'USD0.10	1 819.00	167 198.46	0.03
USD LENNOX INTL INC COM	300.00	124 846.80	0.02
USD LIBERTY MEDIA CORP COM USD0.01 FORMULA ONE C	1 391.00	101 748.26	0.02
USD LINDE PLC COM EURO.001	3 633.00	1 395 512.97	0.22
USD LIVE NATION INC COM	1 474.00	180 215.44	0.03
USD LOCKHEED MARTIN CORP COM	1 598.00	851 917.42	0.14
USD LOEWS CORP COM	1 628.00	144 469.35	0.02
USD LOWE'S COS INC COM USD0.50	4 397.00	987 065.79	0.16
USD LPL FINL HLDGS INC COM USD0.001	582.00	178 320.51	0.03
USD LULULEMON ATHLETIC COM STK USD0.01	863.00	126 586.39	0.02
USD LYONDELLBASELL IND COM USD0.01	2 329.00	95 928.21	0.02
USD M & T BANK CORP COM USD0.50	1 475.00	274 715.88	0.04
USD MARATHON PETROLEUM COM USD0.01	2 324.00	344 189.94	0.06
USD MARKEL GROUP INC COM NPV	108.00	185 255.43	0.03
USD MARRIOTT INTL INC COM USD0.01 CLASS 'A'	1 930.00	511 519.35	0.08
USD MARSH & MCLENNAN COM USD1	3 836.00	606 814.47	0.10
USD MARTIN MARIETTA M. COM USD0.01	439.00	240 580.04	0.04
USD MARVELL TECHNOLOGY COM USD0.002	6 750.00	447 787.16	0.07
USD MASCO CORP COM	1 288.00	71 553.75	0.01
USD MASTERCARD INC COM USD0.0001 CLASS 'A'	6 493.00	2 940 666.14	0.47
USD MCCORMICK & CO INC COM NVTG NPV	1 671.00	86 847.33	0.01
USD MCDONALD'S CORP COM USD0.01	5 503.00	1 457 105.03	0.23
USD MCKESSON CORP COM USD0.01	1 006.00	702 893.51	0.11
USD MERCK & CO INC COM USD0.50	19 390.00	1 797 280.96	0.29
USD META PLATFORMS INC	16 793.00	10 114 054.13	1.62
USD METLIFE INC COM USD0.01	3 942.00	261 375.16	0.04
USD METTLER TOLEDO INTERNATIONAL COM	206.00	237 790.48	0.04
USD MICROCHIP TECHNLY COM USD0.001	3 981.00	254 055.83	0.04
USD MICRON TECHNOLOGY COM USD0.10	8 757.00	3 053 926.92	0.49
USD MICROSOFT CORP COM USD0.000125	54 577.00	19 740 207.06	3.16
USD MID-AMER APARTMENT COM STK USD0.01	894.00	100 923.97	0.02
USD MONDELEZ INTL INC COM USD0.01	9 616.00	472 615.91	0.08
USD MONGODB INC COM USD0.001 CL A	586.00	182 910.42	0.03
USD MONOLITHIC PWR SYS INC COM	331.00	312 775.73	0.05
USD MONSTER BEV CORP USD0.005(NEW)	6 273.00	425 845.82	0.07
USD MOODYS CORP COM USD0.01	1 333.00	577 683.76	0.09
USD MORGAN STANLEY COM STK USD0.01	9 494.00	1 458 835.12	0.23
USD MOTOROLA SOLUTIONS COM USD0.01	1 196.00	404 688.64	0.06
USD MSCI INC COM STK USS0.01	542.00	277 558.31	0.04
USD NASDAQ INC COM STK USD0.01	3 523.00	286 927.64	0.05
USD NATERA INC COM USD0.0001	910.00	176 806.12	0.03
USD NETAPP INC COM USD0.001	1 447.00	117 192.83	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD NETFLIX INC COM USD0.001	32 830.00	2 304 019.42	0.37
USD NEUROCRINE BIOSCIENCES INC COM	661.00	75 598.42	0.01
AUD NEWMONT CORPORATIO CDI 1:1	123.00	12 550.86	0.00
USD NEWMONT CORPORATIO COM USD1.60	4 635.00	437 727.27	0.07
CAD NEWMONT CORPORATIO COM USD1.60	3 697.00	349 142.98	0.06
USD NEWS CORP NEW COM USD0.01 CL'A'	3 851.00	87 498.45	0.01
USD NEXTERA ENERGY INC COM USD0.01	16 208.00	1 197 565.00	0.19
USD NIKE INC CLASS'B'COM NPV	8 887.00	461 737.04	0.07
USD NISOURCE INC COM NPV	4 230.00	157 480.52	0.03
USD NORDSON CORP COM	675.00	155 766.61	0.02
USD NORFOLK STHN CORP COM USD1	1 715.00	419 851.72	0.07
USD NORTHERN TRUST CP COM USD1.666	1 642.00	206 248.95	0.03
USD NORTHROP GRUMMAN COM USD1	1 059.00	616 234.47	0.10
USD NRG ENERGY INC COM USD0.01	1 702.00	218 363.60	0.03
USD NUCOR CORP COM	1 937.00	289 365.48	0.05
USD NUTANIX INC COM USD0.000025 CL A	2 024.00	66 913.73	0.01
USD NVIDIA CORP COM USD0.001	187 730.00	30 160 832.93	4.83
USD NVR INC COM STK USD0.01	25.00	160 461.69	0.03
USD OCCIDENTAL PETRLM COM USD0.20	4 693.00	179 057.09	0.03
USD OKLO INC COM USD0.0001 CL A	900.00	60 234.52	0.01
USD OKTA INC COM USD0.0001 CL A	1 152.00	81 806.38	0.01
USD OLD DOMINION FGHT LINES INC COM	1 490.00	216 927.67	0.03
USD OMNICOM GROUP INC COM USD0.15	2 462.00	159 435.53	0.03
USD ON SEMICONDUCTOR COM USD0.01	2 827.00	142 318.35	0.02
USD ONEOK INC	4 871.00	324 241.99	0.05
USD ORACLE CORP COM USD0.01	13 203.00	1 826 545.40	0.29
USD OREILLY AUTO NEW COM USD0.01	6 795.00	562 094.69	0.09
USD OTIS WORLDWIDE COR COM USD0.01	2 833.00	203 416.85	0.03
USD PACCAR INC COM STK USD1	4 194.00	433 307.73	0.07
USD PACKAGING CORP AMER COM	900.00	168 364.65	0.03
USD PALANTIR TECH INC COM USD0.001 CLASS A	17 441.00	2 149 099.47	0.34
USD PALO ALTO NETWORKS COM USD0.0001	5 124.00	762 236.19	0.12
USD PARKER-HANNIFIN COM STK USD0.50	968.00	761 478.69	0.12
USD PAYCHEX INC COM	2 363.00	204 846.96	0.03
USD PAYCOM SOFTWARE IN COM USD0.01	526.00	59 579.29	0.01
USD PAYPAL HOLDINGS IN COM USD0.0001	6 955.00	308 039.30	0.05
USD PEPSICO INC CAP USD0.016666	10 157.00	1 311 663.02	0.21
USD PFIZER INC COM USD0.05	42 101.00	935 695.74	0.15
USD PG&E CORP COM	19 129.00	247 946.19	0.04
USD PHILIP MORRIS INTL COM STK NPV 'WI'	12 044.00	1 816 648.06	0.29
USD PHILLIPS 66 COM USD0.01	3 290.00	397 017.95	0.06
USD PINTEREST INC COM USD0.00001 CL A	4 283.00	79 672.84	0.01
USD PNC FINANCIAL SVCS COM USD5	3 046.00	571 741.10	0.09
USD PPG INDS INC COM	1 530.00	148 710.88	0.02
USD PPL CORP COM USD0.01	6 999.00	213 267.56	0.03
USD PRINCIPAL FINL GP COM USD0.01	2 038.00	162 265.67	0.03
USD PROCTER & GAMBLE COM NPV	17 780.00	2 268 289.50	0.36
USD PROGRESSIVE CP(OH) COM USD1	4 408.00	770 700.63	0.12
USD PROLOGIS INC COM USD0.01	7 268.00	797 638.03	0.13
USD PRUDENTIAL FINL COM USD0.01	2 654.00	247 876.22	0.04
USD PTC INC COM USD0.01	1 062.00	139 377.18	0.02
USD PUBLIC STORAGE COM USD0.10	1 191.00	276 503.42	0.04
USD PUBLIC SVC ENTERPRISE GROUP COM	3 992.00	276 367.94	0.04
USD PULTE GROUP INC COM USD0.01	1 388.00	145 946.22	0.02
USD PURE STORAGE INC COM USD0.0001 CL A	2 348.00	137 250.38	0.02
USD QNITY ELECTRON INC COM USD0.01 WI	1 563.00	126 364.34	0.02
USD QUALCOMM INC COM USD0.0001	8 355.00	1 064 627.79	0.17
USD QUANTA SVCS INC COM	1 129.00	450 432.71	0.07
USD QUEST DIAGNOSTICS INC COM	692.00	108 792.30	0.02
USD RAYMOND JAMES FINANCIAL INC COM	1 383.00	192 816.69	0.03
USD REALTY INCOME CORP	7 489.00	385 010.08	0.06
USD REDDIT INC COM USD0.0001 CLASS A	778.00	117 891.87	0.02
USD REGENCY CENTERS COM USD0.01	1 493.00	91 451.19	0.01
USD REGENERON PHARMACE COM USD0.001	861.00	536 618.71	0.09
USD REGIONS FINANCIAL CORP NEW COM	8 346.00	199 942.00	0.03
USD RELIANCE INC RG	335.00	92 785.69	0.02
USD REPUBLIC SERVICES COM USD0.01	1 711.00	309 350.64	0.05
USD RESMED INC COM USD0.004	1 028.00	223 210.76	0.04
USD RIVIAN AUTOMOTIVE COM USD0.001 CL A	6 179.00	76 610.98	0.01
USD ROBINHOOD MARKETS COM USD0.0001 CL A	5 484.00	458 578.84	0.07
USD ROBLOX CORPORATION COM USD0.0001 CL A	4 483.00	247 805.72	0.04

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ROCKET COS INC COM USD0.0001 CL A	8 705.00		131 198.80	0.02
USD ROCKET LAB CORP COM USD0.0001	3 100.00		208 647.08	0.03
USD ROCKWELL AUTOMATIO COM USD1	872.00		309 064.68	0.05
USD ROLLINS INC COM	2 120.00		112 874.21	0.02
USD ROPER TECHNOLOGIES COM USD0.01	848.00		264 618.20	0.04
USD ROSS STORES INC COM USD0.01	2 602.00		412 614.89	0.07
USD ROYAL CARIBBEAN GR COM USD0.01	1 951.00		532 418.90	0.09
USD ROYALTY PHARMA PLC COM USD0.0001 CLASS A	2 700.00		94 595.89	0.02
USD RPM INTERNATIONAL COM USD0.01	1 310.00		117 780.52	0.02
USD RTX CORPORATION COM USD1.00	10 471.00		1 768 535.31	0.28
USD S&P GLOBAL INC COM USD1	2 464.00		1 093 157.28	0.18
USD SALESFORCE, INC.	7 330.00		1 308 019.75	0.21
USD SAMSARA INC COM USD0.0001 CL A	2 776.00		65 453.54	0.01
USD SBA COMMUNICATIONS COM USD0.01 CL A	758.00		117 307.93	0.02
USD SCHWAB(Charles)CP COM USD0.01	12 949.00		1 131 139.48	0.18
USD SEAGATE TECHNOLOGY COM USD0.0001	1 486.00		509 248.38	0.08
USD SEMPRA COM NPV	4 710.00		344 485.44	0.06
USD SERVICENOW INC COM USD0.001	7 985.00		785 377.93	0.13
USD SHERWIN-WILLIAMS COM USD1	1 953.00		582 198.06	0.09
USD SIMON PROP GROUP COM USD0.0001	2 477.00		398 331.33	0.06
USD SLB LIMITED COM USD0.01	11 973.00		486 911.06	0.08
USD SMUCKER(JM)CO COM NPV	785.00		69 192.70	0.01
USD SNAP INC COM USD0.0001 CL A	7 397.00		43 089.32	0.01
USD SNAP-ON INC COM USD1	500.00		153 872.99	0.02
USD SNOWFLAKE INC COM USD0.0001 CLASS A	2 327.00		376 928.42	0.06
USD SOFI TECHNOLOGIES COM USD0.0001 CL A	10 009.00		191 909.63	0.03
USD SOLVENTUM CORP COM USD0.01 WI	1 171.00		75 763.35	0.01
USD SOUTHERN CO COM	8 345.00		626 480.02	0.10
USD SS&C TECH HLDGS COM USD0.01	1 592.00		109 585.91	0.02
USD STARBUCKS CORP COM USD0.001	8 330.00		643 839.36	0.10
USD STATE STREET CORP COM STK USD1	2 035.00		223 847.43	0.04
USD STEEL DYNAMICS INC COM	955.00		144 151.09	0.02
USD STRATEGY INC COM CL'A' USD0.001	2 038.00		256 469.53	0.04
USD STRYKER CORP COM USD0.10	2 675.00		830 978.02	0.13
USD SUN COMMUNITIES COM USD0.01	932.00		99 831.68	0.02
USD SUPER MICRO COMPUT COM USD0.001 (POST REV SPT)	3 730.00		91 270.79	0.01
USD SYNCHRONY FINANCA COM USD0.001	3 450.00		210 627.92	0.03
USD SYNOPSIS INC COM USD0.01	1 490.00		582 542.22	0.09
USD SYSCO CORP COM USD1	3 494.00		246 267.31	0.04
USD T ROWE PRICE GROUP COM USD0.20	1 592.00		141 421.90	0.02
USD T-MOBILE US INC COM USD0.0001	3 704.00		614 017.43	0.10
USD TAKE TWO INTERACTI COM USD0.01	1 469.00		272 030.18	0.04
USD TAPESTRY INC COM USD0.01	1 649.00		175 912.74	0.03
USD TARGA RESOURCES CO COM USD0.001	1 585.00		267 770.60	0.04
USD TARGET CORP COM STK USD0.0833	3 208.00		284 409.50	0.05
USD TELEDYNE TECHNOLOGIES INC COM	447.00		233 072.00	0.04
USD TERADYNE INC COM USD0.125	1 012.00		205 054.09	0.03
USD TESLA INC COM USD0.001	21 859.00		7 908 487.53	1.27
USD TEXAS INSTRUMENTS COM USD1	6 847.00		1 240 592.49	0.20
USD TEXAS PACIFIC LD COM USD0.01	459.00		134 406.96	0.02
USD TEXTRON INC COM STK USD0.125	1 368.00		101 261.78	0.02
USD THE HARTFORD INSUR COM USD0.01	2 096.00		237 957.18	0.04
USD THE TRADE DESK INC COM USD0.000001 CL A	3 297.00		84 056.66	0.01
USD THERMO FISHER SCIE COM USD1	2 836.00		1 379 345.15	0.22
USD TJX COS INC COM USD1	8 273.00		1 041 800.64	0.17
USD TOAST INC COM USD0.000001 CLASS A	2 600.00		67 991.43	0.01
USD TRACTOR SUPPLY CO COM USD0.008	4 195.00		179 415.46	0.03
USD TRADEWEB MARKETS I COM USD0.0001 CL A	1 183.00		102 493.85	0.02
USD TRANSDIGM GROUP INC COM	474.00		568 784.06	0.09
USD TRANSUNION COM USD0.01	1 292.00		85 818.38	0.01
USD TRAVELERS CO INC COM NPV	1 743.00		416 846.07	0.07
USD TRIMBLE INC COM NPV	2 115.00		120 181.57	0.02
USD TRUIST FINL CORP COM USD5	8 948.00		386 757.58	0.06
USD TWILIO INC COM USD0.001 CL A	1 197.00		121 204.24	0.02
USD TYLER TECHNOLOGIES INC COM	338.00		104 952.89	0.02
USD TYSON FOODS INC CL A	2 261.00		124 163.52	0.02
USD UBER TECHNOLOGIES COM USD0.00001	14 855.00		999 573.61	0.16
USD UDR INC	2 699.00		84 283.49	0.01
USD ULTA BEAUTY INC COM STK USD0.01	407.00		221 473.14	0.04
USD UNION PACIFIC CORP COM USD2.50	4 568.00		902 733.41	0.14
USD UNITED AIRLINES HO COM USD0.01	579.00		49 798.92	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD UNITED PARCEL SERVICE INC CL B	5 332.00	476 077.03	0.08
USD UNITED RENTALS INC COM	489.00	321 462.06	0.05
USD UNITEDHEALTH GRP COM USD0.01	7 007.00	1 690 008.41	0.27
USD UNIVERSAL HEALTH S CLASS'B'COM USD0.01	512.00	86 618.01	0.01
USD US BANCORP COM USD0.01	11 568.00	545 606.25	0.09
USD UTD THERAPEUTIC COM USD0.01	273.00	107 738.22	0.02
USD VALERO ENERGY CORP NEW COM	2 465.00	375 929.85	0.06
USD VEEVA SYSTEMS INC COM USD0.00001 CL 'A'	1 244.00	213 236.23	0.03
USD VERALTO CORPORATIO COM USD0.01 WI	2 021.00	168 149.10	0.03
USD VERISIGN INC COM	732.00	150 276.43	0.02
USD VERISK ANALYTICS I CL A USD0.001	926.00	169 266.56	0.03
USD VERIZON COMMUN COM USD0.10	32 944.00	1 232 855.78	0.20
USD VERTEX PHARMACEUTI COM USD0.01	2 052.00	810 519.73	0.13
USD VERTIV HOLDINGS CO COM USD0.0001	2 812.00	440 077.47	0.07
USD VICI PPTYS INC COM USD0.01	8 713.00	205 658.00	0.03
USD VISA INC COM STK USD0.0001	13 121.00	3 549 557.79	0.57
USD VISTRA CORP COM USD0.01	2 727.00	362 981.09	0.06
USD VULCAN MATERIALS COM STK USD1	869.00	219 534.54	0.04
USD WALMART INC COM USD0.10	34 032.00	3 408 206.18	0.55
USD WALT DISNEY CO/THE	14 203.00	1 346 697.26	0.22
USD WARNER BROS DISCOV COM USD0.01 SER A WI	20 410.00	472 484.68	0.08
USD WASTE CONNECTIONS COM NPV (POST REV SPLT)	2 171.00	305 854.33	0.05
USD WASTE MGMT INC DEL COM	3 034.00	566 785.32	0.09
USD WATERS CORP COM	467.00	145 527.04	0.02
USD WATSCO INC COM	234.00	76 013.37	0.01
USD WEC ENERGY GROUP COM USD0.01	2 133.00	198 427.36	0.03
USD WELLS FARGO & CO COM USD1 2/3	24 825.00	1 888 298.45	0.30
USD WELLTOWER INC COM USD1	5 223.00	826 969.51	0.13
USD WEST PHARMACEUTICA COM USD0.25	572.00	111 125.66	0.02
USD WESTERN DIGITAL CORP COM	2 756.00	579 694.77	0.09
USD WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP USD0.01	1 537.00	297 335.50	0.05
USD WEYERHAEUSER CO COM USD1.25	5 325.00	115 394.02	0.02
USD WILLIAMS COS INC COM USD1	9 886.00	558 931.08	0.09
USD WILLIAMS-SONOMA IN COM USD0.01	826.00	142 092.97	0.02
USD WORKDAY INC COM USD0.001 CL A	1 699.00	250 826.18	0.04
USD WP CAREY INC COM USD0.001	1 832.00	107 411.42	0.02
USD XCEL ENERGY INC COM	4 653.00	297 488.49	0.05
USD XYLEM INC COM USD0.01 WI	1 778.00	206 054.60	0.03
USD YUM BRANDS INC COM	2 150.00	281 028.03	0.05
USD ZEBRA TECHNOLOGIES CORP CL A	402.00	79 403.15	0.01
USD ZILLOW GROUP INC COM USD0.0001 CLASS C WI	918.00	48 637.45	0.01
USD ZIMMER BIOMET HOLDINGS INC COM USD0.01	1 479.00	108 247.41	0.02
USD ZOETIS INC COM USD0.01 CL 'A'	3 409.00	357 677.79	0.06
USD ZOOM COMMUNICATIONS INC USD0.001 CL A	2 053.00	158 938.60	0.03
USD ZSCALER INC COM USD0.001	804.00	135 172.56	0.02
<b>TOTAL United States</b>		<b>382 924 730.99</b>	<b>61.34</b>
<b>Uruguay</b>			
USD MERCADOLIBRE INC COM STK USD0.001	347.00	626 472.60	0.10
<b>TOTAL Uruguay</b>		<b>626 472.60</b>	<b>0.10</b>
<b>Total Equities</b>		<b>549 743 058.73</b>	<b>88.09</b>
<b>Investment funds, closed end</b>			
<b>Singapore</b>			
SGD CAPITALAND ASCENDAS REIT- UNITS REAL ESTATE INVESTMENT TRUST	35 606.00	67 218.25	0.01
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST REAL ESTATE INV TRUST	48 648.00	77 016.20	0.01
<b>TOTAL Singapore</b>		<b>144 234.45</b>	<b>0.02</b>
<b>United Kingdom</b>			
GBP SEGRO PLC REIT	5 920.00	51 802.24	0.01
<b>TOTAL United Kingdom</b>		<b>51 802.24</b>	<b>0.01</b>
<b>United States</b>			
USD EQUITY RESIDENTIAL SBI USD0.01	2 924.00	153 174.19	0.02
USD VENTAS INC REIT	3 334.00	217 670.56	0.03
<b>TOTAL United States</b>		<b>370 844.75</b>	<b>0.05</b>
<b>Total Investment funds, closed end</b>		<b>566 881.44</b>	<b>0.08</b>

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Rights</b>			
<b>Spain</b>			
EUR ACS ACTIVIDADES CO (STOCK DIVIDEND) RIGHTS 03.02.26	1 552.00	720.13	0.00
<b>TOTAL Spain</b>		<b>720.13</b>	<b>0.00</b>
<b>Total Rights</b>		<b>720.13</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>550 310 660.30</b>	<b>88.17</b>

## Other transferable securities

### Rights

#### United States

USD ABIOMED INC RIGHTS 22-PRP	422.00	594.17	0.00
<b>TOTAL United States</b>		<b>594.17</b>	<b>0.00</b>
<b>Total Rights</b>		<b>594.17</b>	<b>0.00</b>
<b>Total Other transferable securities</b>		<b>594.17</b>	<b>0.00</b>

## UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

### Investment funds, open end

#### Luxembourg

EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	3 000.00	33 383 040.00	5.35
<b>TOTAL Luxembourg</b>		<b>33 383 040.00</b>	<b>5.35</b>
<b>Total Investment funds, open end</b>		<b>33 383 040.00</b>	<b>5.35</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>33 383 040.00</b>	<b>5.35</b>

## Derivative instruments listed on an official stock exchange

### Options on indices, classic-styled

#### USD

USD MSCI WORLD CALL 4400.00000 23.03.26	2 485.00	3 975 080.91	0.64
<b>TOTAL USD</b>		<b>3 975 080.91</b>	<b>0.64</b>
<b>Total Options on indices, classic-styled</b>		<b>3 975 080.91</b>	<b>0.64</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>3 975 080.91</b>	<b>0.64</b>

## Derivative instruments not listed on an official stock exchange and not traded on another regulated market

### Warrants on shares

#### Canada

CAD CONSTELLATION SOFTWARE INC/CANADA CALL WARRANT 31.03.40	171.00	0.01	0.00
<b>TOTAL Canada</b>		<b>0.01</b>	<b>0.00</b>
<b>Total Warrants on shares</b>		<b>0.01</b>	<b>0.00</b>
<b>Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>		<b>0.01</b>	<b>0.00</b>
<b>Total investments in securities</b>		<b>587 669 375.39</b>	<b>94.16</b>

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Derivative instruments</b>			
<b>Derivative instruments listed on an official stock exchange</b>			
<b>Financial Futures on Indices</b>			
EUR	EURO STOXX 50 INDEX FUTURE 20.03.26	1 610.00	-104 060.00 -0.02
USD	MSCI WORLD FINANCE FUTURE 20.03.26	2 512.00	784 439.12 0.13
USD	MSCI WORLD NR INDEX FUTURE 20.03.26	-776.00	-1 509 405.29 -0.24
GBP	FTSE 100 INDEX FUTURE 20.03.26	-825.00	-530 703.69 -0.09
USD	MINI MSCI EMERGING MARKETS INDEX FUTURE 20.03.26	1 044.00	5 644 962.80 0.91
<b>TOTAL Financial Futures on Indices</b>			<b>4 285 232.94 0.69</b>
<b>Total Derivative instruments listed on an official stock exchange</b>			<b>4 285 232.94 0.69</b>
<b>Total Derivative instruments</b>			<b>4 285 232.94 0.69</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	2 800 217.15	HKD	25 460 000.00	20.2.2026	60 330.86	0.01
EUR	8 339 559.31	AUD	14 530 000.00	20.2.2026	-209 065.23	-0.03
EUR	1 755 404.24	SGD	2 630 000.00	20.2.2026	12 556.91	0.00
EUR	29 305 581.37	JPY	5 415 500 000.00	20.2.2026	-225 047.33	-0.04
EUR	16 525 718.07	CAD	26 740 000.00	20.2.2026	-71 590.97	-0.01
JPY	2 161 939 000.00	EUR	11 699 259.93	20.2.2026	89 756.39	0.01
EUR	3 484 080.10	SEK	37 360 000.00	20.2.2026	-63 723.15	-0.01
GBP	14 381 900.00	EUR	16 580 770.48	20.2.2026	-6 134.41	0.00
EUR	3 230 715.65	DKK	24 130 000.00	20.2.2026	-1 208.13	0.00
EUR	20 930 745.46	GBP	18 155 000.00	20.2.2026	7 743.78	0.00
USD	278 878 500.00	EUR	239 005 622.25	20.2.2026	-4 788 710.30	-0.77
EUR	353 072 543.16	USD	411 975 000.00	20.2.2026	7 074 152.11	1.13
EUR	15 004 479.35	CHF	13 985 000.00	20.2.2026	-278 458.65	-0.04
CHF	99 575 700.00	EUR	106 834 575.21	20.2.2026	1 982 675.34	0.32
EUR	137 633.77	JPY	25 477 800.00	20.2.2026	-1 296.24	0.00
EUR	152 109.46	JPY	28 249 800.00	20.2.2026	-1 936.22	0.00
EUR	192 489.18	GBP	167 700.00	20.2.2026	-779.20	0.00
EUR	2 793 870.92	USD	3 284 100.00	20.2.2026	35 710.07	0.01
EUR	1 396 965.81	CHF	1 294 300.00	20.2.2026	-17 457.26	0.00
EUR	3 453 178.58	GBP	3 000 000.00	20.2.2026	-4 216.36	0.00
USD	6 877 868.00	GBP	5 000 000.00	20.2.2026	14 084.87	0.00
CHF	1 168 200.00	EUR	1 276 053.30	20.2.2026	566.52	0.00
GBP	183 400.00	EUR	211 557.69	20.2.2026	-195.61	0.00
USD	3 641 700.00	EUR	3 044 591.64	20.2.2026	13 900.60	0.00
JPY	25 341 400.00	EUR	138 814.77	20.2.2026	-628.55	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>3 621 029.84</b>	<b>0.58</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>28 159 855.53</b>	<b>4.51</b>
<b>Other assets and liabilities</b>					<b>359 195.40</b>	<b>0.06</b>
<b>Total net assets</b>					<b>624 094 689.10</b>	<b>100.00</b>

# Global Opportunities Access – Global Equities II

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in EUR		2 383 536 656.28	2 075 158 816.69	1 571 588 160.60
<b>Class F-acc</b>	<b>LU1116895555</b>			
Shares outstanding		2 192 536.5710	2 092 702.8870	1 848 527.2210
Net asset value per share in EUR		244.68	222.48	202.69
Issue and redemption price per share in EUR <sup>1</sup>		244.68	222.48	202.69
<b>Class (CHF hedged) F-acc</b>	<b>LU1230910868</b>			
Shares outstanding		3 086 931.4920	2 788 351.5250	2 117 644.1610
Net asset value per share in CHF		207.13	190.37	177.32
Issue and redemption price per share in CHF <sup>1</sup>		207.13	190.37	177.32
<b>Class (JPY hedged) F-acc</b>	<b>LU1490153456</b>			
Shares outstanding		1 394 059.0000	1 315 549.0000	1 012 309.0000
Net asset value per share in JPY		21 074	19 315	18 027
Issue and redemption price per share in JPY <sup>1</sup>		21 074	19 315	18 027
<b>Class (USD hedged) F-acc</b>	<b>LU1189806976</b>			
Shares outstanding		3 696 111.9540	3 568 820.0590	2 877 330.6320
Net asset value per share in USD		273.00	245.52	219.14
Issue and redemption price per share in USD <sup>1</sup>		273.00	245.52	219.14
<b>Class F-UKdist</b>	<b>LU1116897502</b>			
Shares outstanding		67 968.6390	60 430.0000	39 610.0000
Net asset value per share in EUR		213.78	195.95	180.45
Issue and redemption price per share in EUR <sup>1</sup>		213.78	195.95	180.45
<b>Class (CHF hedged) F-UKdist</b>	<b>LU1303887019</b>			
Shares outstanding		193 545.0900	179 023.1530	214 724.0000
Net asset value per share in CHF		198.94	184.34	173.56
Issue and redemption price per share in CHF <sup>1</sup>		198.94	184.34	173.56
<b>Class (GBP hedged) F-UKdist</b>	<b>LU1172251602</b>			
Shares outstanding		194 779.4710	196 412.1860	169 512.9570
Net asset value per share in GBP		223.07	202.52	183.97
Issue and redemption price per share in GBP <sup>1</sup>		223.07	202.52	183.97
<b>Class (USD hedged) F-UKdist</b>	<b>LU1177369623</b>			
Shares outstanding		161 698.4920	160 957.4920	129 588.0000
Net asset value per share in USD		251.16	227.81	205.54
Issue and redemption price per share in USD <sup>1</sup>		251.16	227.81	205.54

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	61.23
Luxembourg	5.19
Japan	5.01
United Kingdom	3.15
Canada	3.00
Switzerland	2.43
France	2.16
Germany	2.12
Australia	1.44
The Netherlands	1.42
Ireland	0.97
Sweden	0.86
Spain	0.84
Italy	0.61
Denmark	0.46
Hong Kong	0.42
Singapore	0.39
Supranationals	0.32
Finland	0.26
Israel	0.26
Belgium	0.21
Norway	0.14
Uruguay	0.10
Austria	0.06
Bermuda	0.06
Portugal	0.06
New Zealand	0.04
Jersey	0.04
China	0.02
Mexico	0.01
Malaysia	0.01
<b>TOTAL</b>	<b>93.29</b>

### Economic Breakdown as a % of net assets

Internet, software & IT services	13.51
Electronics & semiconductors	10.02
Banks & credit institutions	7.81
Computer hardware & network equipment providers	6.70
Pharmaceuticals, cosmetics & medical products	6.55
Retail trade, department stores	5.21
Investment funds	5.14
Finance & holding companies	4.71
Petroleum	2.97
Energy & water supply	2.62
Mechanical engineering & industrial equipment	2.42
Vehicles	2.32
Insurance	2.15
Electrical devices & components	1.97
Aerospace industry	1.93
Food & soft drinks	1.64
Telecommunications	1.63
Real Estate	1.62
Traffic & transportation	1.15
Building industry & materials	0.99
Lodging, catering & leisure	0.95
Graphic design, publishing & media	0.93
Tobacco & alcohol	0.90
Miscellaneous consumer goods	0.88
Chemicals	0.83
Biotechnology	0.74
Miscellaneous services	0.69
Healthcare & social services	0.64
Mining, coal & steel	0.63
Precious metals & stones	0.57
Miscellaneous trading companies	0.44
Non-ferrous metals	0.39
Mortgage & funding institutions	0.39
Textiles, garments & leather goods	0.37
Environmental services & recycling	0.25
Watches & jewellery	0.12
Forestry, paper & pulp products	0.10
Packaging industry	0.09
Agriculture & fishery	0.09
Rubber & tyres	0.08
Digital Data Services and Information Technologies	0.08
Blockchain Infrastructures and Application Development	0.04
Miscellaneous unclassified companies	0.01
Photographic & optics	0.01
Various capital goods	0.01
<b>TOTAL</b>	<b>93.29</b>

## Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	1 360 127 892.39
Investments in securities, unrealized appreciation (depreciation)	863 397 294.89
Total investments in securities (Note 1)	2 223 525 187.28
Cash at banks, deposits on demand and deposit accounts	101 177 437.23
Other liquid assets (Margins)	14 542 057.52
Receivable on securities sales (Note 1)	278 608.66
Receivable on subscriptions	5 696 558.45
Interest receivable on liquid assets	178 222.56
Receivable on dividends	991 775.17
Other receivables	523 426.35
Unrealized gain on financial futures (Note 1)	18 158 326.75
Unrealized gain on forward foreign exchange contracts (Note 1)	20 727 730.73
<b>TOTAL Assets</b>	<b>2 385 799 330.70</b>
<b>Liabilities</b>	
Interest payable on bank overdraft	-230.28
Payable on redemptions	-1 058 280.85
Provisions for flat fee (Note 2)	-1 134 463.75
Provisions for taxe d'abonnement (Note 3)	-18 584.66
Provisions for other commissions and fees (Note 2)	-51 114.88
Total provisions	-1 204 163.29
<b>TOTAL Liabilities</b>	<b>-2 262 674.42</b>
<b>Net assets at the end of the period</b>	<b>2 383 536 656.28</b>

## Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	1 471 609.59
Dividends	10 846 546.10
Net income on securities lending (Note 10)	117 360.89
<b>TOTAL income</b>	<b>12 435 516.58</b>
<b>Expenses</b>	
Flat fee (Note 2)	-6 569 968.84
Taxe d'abonnement (Note 3)	-108 321.74
Other commissions and fees (Note 2)	-73 731.42
Interest on bank overdraft	-5 478.16
<b>TOTAL expenses</b>	<b>-6 757 500.16</b>
<b>Net income (loss) on investments</b>	<b>5 678 016.42</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	-772 031.66
Realized gain (loss) on options	-1 586 086.07
Realized gain (loss) on financial futures	26 690 304.30
Realized gain (loss) on forward foreign exchange contracts	-18 602 010.47
Realized gain (loss) on foreign exchange	-1 752 967.31
<b>TOTAL realized gain (loss)</b>	<b>3 977 208.79</b>
<b>Net realized gain (loss) of the period</b>	<b>9 655 225.21</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	133 761 842.81
Unrealized appreciation (depreciation) on options	748 523.65
Unrealized appreciation (depreciation) on financial futures	12 159 222.13
Unrealized appreciation (depreciation) on forward foreign exchange contracts	24 523 900.35
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>171 193 488.94</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>180 848 714.15</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	2 075 158 816.69
Subscriptions	297 541 600.29
Redemptions	-168 958 285.04
Total net subscriptions (redemptions)	128 583 315.25
Dividend paid (Note 4)	-1 054 189.81
Net income (loss) on investments	5 678 016.42
Total realized gain (loss)	3 977 208.79
Total changes in unrealized appreciation (depreciation)	171 193 488.94
Net increase (decrease) in net assets as a result of operations	180 848 714.15
<b>Net assets at the end of the period</b>	<b>2 383 536 656.28</b>

## Changes in the Number of Shares outstanding

	<b>1.8.2025-31.1.2026</b>
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	2 092 702.8870
Number of shares issued	257 518.5440
Number of shares redeemed	-157 684.8600
<b>Number of shares outstanding at the end of the period</b>	<b>2 192 536.5710</b>
<b>Class</b>	<b>(CHF hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	2 788 351.5250
Number of shares issued	514 785.6660
Number of shares redeemed	-216 205.6990
<b>Number of shares outstanding at the end of the period</b>	<b>3 086 931.4920</b>
<b>Class</b>	<b>(JPY hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	1 315 549.0000
Number of shares issued	219 266.0000
Number of shares redeemed	-140 756.0000
<b>Number of shares outstanding at the end of the period</b>	<b>1 394 059.0000</b>
<b>Class</b>	<b>(USD hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	3 568 820.0590
Number of shares issued	387 523.7950
Number of shares redeemed	-260 231.9000
<b>Number of shares outstanding at the end of the period</b>	<b>3 696 111.9540</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	60 430.0000
Number of shares issued	8 631.6390
Number of shares redeemed	-1 093.0000
<b>Number of shares outstanding at the end of the period</b>	<b>67 968.6390</b>
<b>Class</b>	<b>(CHF hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	179 023.1530
Number of shares issued	23 603.4030
Number of shares redeemed	-9 081.4660
<b>Number of shares outstanding at the end of the period</b>	<b>193 545.0900</b>
<b>Class</b>	<b>(GBP hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	196 412.1860
Number of shares issued	17 568.0000
Number of shares redeemed	-19 200.7150
<b>Number of shares outstanding at the end of the period</b>	<b>194 779.4710</b>
<b>Class</b>	<b>(USD hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	160 957.4920
Number of shares issued	16 938.0000
Number of shares redeemed	-16 197.0000
<b>Number of shares outstanding at the end of the period</b>	<b>161 698.4920</b>

## Annual Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Equities II</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	18.8.2025	21.8.2025	EUR	1.6068
(CHF hedged) F-UKdist	18.8.2025	21.8.2025	CHF	1.5070
(GBP hedged) F-UKdist	18.8.2025	21.8.2025	GBP	1.6938
(USD hedged) F-UKdist	18.8.2025	21.8.2025	USD	1.9215

## Interim Distribution<sup>1</sup>

<b>Global Opportunities Access – Global Equities II</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
(CHF hedged) F-UKdist	15.12.2025	18.12.2025	CHF	0.0197
(USD hedged) F-UKdist	15.12.2025	18.12.2025	USD	0.0475

<sup>1</sup> See note 4

# Statement of Investments in Securities and other Net Assets as of 31 January 2026

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Equities</b>			
<b>Australia</b>			
AUD ANZ GROUP HLDGS LI NPV	85 140.00	1 840 007.69	0.08
AUD APA GROUP NPV	26 571.00	138 631.38	0.01
AUD ARISTOCRAT LEISURE NPV	18 717.00	590 332.56	0.02
AUD ASX LTD NPV	4 285.00	144 535.25	0.01
USD ATLISSIAN CORP COM USD0.1 CL A	4 344.00	431 533.58	0.02
AUD BHP GROUP LTD NPV	148 595.00	4 425 038.75	0.18
AUD BRAMBLES LTD NPV	46 977.00	619 659.66	0.03
AUD CAR GROUP LTD NPV	19 198.00	312 021.84	0.01
AUD CMNWTH BK OF AUST NPV	49 481.00	4 352 038.23	0.18
AUD COCHLEAR LTD NPV	2 635.00	417 555.54	0.02
AUD COLES GROUP LTD NPV	35 231.00	441 485.58	0.02
AUD COMPUTERSHARE LTD NPV(POST REC)	19 986.00	384 969.53	0.02
AUD CSL NPV	14 106.00	1 506 985.14	0.06
AUD EVOLUTION MINING NPV	50 454.00	437 047.06	0.02
AUD FORTESCUE LTD NPV	53 397.00	660 322.48	0.03
AUD GOODMAN GROUP (STAPLED SECURITY)	71 416.00	1 292 343.64	0.05
AUD INSURANCE AUST GRP NPV	85 919.00	384 523.37	0.02
AUD MACQUARIE GP LTD NPV	10 755.00	1 343 800.47	0.06
AUD MEDIBANK PRIVATE L NPV	28 795.00	78 339.17	0.00
AUD NATL AUSTRALIA BK NPV	89 183.00	2 277 673.28	0.09
AUD NTHN STAR RES LTD NPV	39 559.00	674 161.21	0.03
AUD ORIGIN ENERGY NPV	59 534.00	413 682.36	0.02
AUD PRO MEDICUS NPV	1 645.00	178 355.62	0.01
AUD QANTAS AIRWAYS NPV	24 477.00	145 146.84	0.01
AUD QBE INS GROUP NPV	53 209.00	618 517.76	0.03
AUD REA GROUP LIMITED NPV	1 436.00	160 456.07	0.01
AUD RIO TINTO LIMITED NPV	11 154.00	995 420.34	0.04
AUD SANTOS LIMITED NPV	70 491.00	290 985.68	0.01
AUD SCENTRE GROUP NPV STAPLED UNIT	101 093.00	242 885.27	0.01
AUD SGH LTD NPV	5 992.00	163 793.58	0.01
AUD SIGMA HEALTHCARE L NPV	97 418.00	177 262.80	0.01
AUD SONIC HEALTHCARE NPV	15 915.00	215 084.57	0.01
AUD SOUTH32 LTD NPV	99 334.00	270 246.34	0.01
AUD STOCKLAND NPV (STAPLED)	41 397.00	131 394.61	0.00
AUD SUNCORP GROUP LTD NPV	35 271.00	353 090.98	0.01
AUD TELSTRA GROUP LTD NPV	72 665.00	208 816.60	0.01
AUD THE LOTTERY CORPOR NPV	29 174.00	88 475.52	0.00
AUD TRANSURBAN GROUP STAPLED UNITS NPV	93 567.00	768 629.13	0.03
AUD VICINITY LTD NPV (STAPLED SECURITY)	61 789.00	89 508.90	0.00
AUD WASHINGTON H SOUL NPV	10 935.00	248 492.62	0.01
AUD WESFARMERS LTD NPV	34 024.00	1 670 178.94	0.07
AUD WESTPAC BKG CORP NPV	99 706.00	2 279 275.14	0.09
AUD WISETECH GLOBAL LT NPV	5 408.00	184 707.53	0.01
AUD WOODSIDE ENERGY GROUP LTD	57 323.00	856 385.50	0.04
AUD WOOLWORTHS GRP LTD NPV	40 342.00	735 017.47	0.03
<b>TOTAL Australia</b>		<b>34 238 815.58</b>	<b>1.44</b>
<b>Austria</b>			
EUR ERSTE GROUP BK AG NPV	9 126.00	999 297.00	0.04
EUR OMV AG NPV(VAR)	3 284.00	164 364.20	0.01
EUR RAIFFEISEN BK INTL NPV (REGD)	5 479.00	233 843.72	0.01
EUR VERBUND AG CLASS'A NPV	2 144.00	132 820.80	0.00
<b>TOTAL Austria</b>		<b>1 530 325.72</b>	<b>0.06</b>
<b>Belgium</b>			
EUR AGEAS NPV	3 732.00	223 733.40	0.01
EUR ANHEUSER-BUSCH IN NPV	31 857.00	1 913 968.56	0.08
EUR D'IETEREN GROUP NPV	645.00	124 420.50	0.01
EUR ELIA GROUP NPV	1 863.00	227 844.90	0.01
EUR GPE BRUXELLES LAM NPV	2 707.00	216 289.30	0.01
EUR KBC GROUP NV NPV	7 962.00	946 681.80	0.04

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR SOFINA NPV	423.00	104 058.00	0.00
EUR SYENSQO SA NPV	2 366.00	168 033.32	0.01
EUR UCB NPV	4 100.00	1 047 140.00	0.04
<b>TOTAL Belgium</b>		<b>4 972 169.78</b>	<b>0.21</b>
<b>Bermuda</b>			
EUR AEGON LIMITED EURO.12	59 292.00	390 022.78	0.02
USD ARCH CAPITAL GROUP COM USD0.01	10 089.00	814 481.20	0.03
USD EVEREST GROUP LTD COM USD0.01	773.00	215 256.12	0.01
<b>TOTAL Bermuda</b>		<b>1 419 760.10</b>	<b>0.06</b>
<b>Canada</b>			
CAD 1ST QUANTUM MINLS COM NPV	28 219.00	674 222.98	0.03
CAD AGNICO EAGLE MINES LTD COM	15 791.00	2 537 201.98	0.11
CAD ALAMOS GOLD INC COM NPV	10 689.00	334 809.94	0.01
CAD ALIMENTATION COUCH COM NPV	21 210.00	932 681.23	0.04
CAD ALTAGAS LTD COM NPV	6 622.00	168 821.56	0.01
CAD ARC RESOURCES COM NPV	12 829.00	201 238.96	0.01
CAD ATKINSREALIS GROUP COM NPV	3 303.00	195 929.00	0.01
CAD BANK NOVA SCOTIA HALIFAX COM	38 674.00	2 443 885.69	0.10
CAD BANK OF MONTREAL COM NPV	21 341.00	2 455 659.98	0.10
CAD BARRICK MINING COR COM NPV	54 161.00	2 092 523.17	0.09
CAD BOMBARDIER INC CLASS'B'SUB-VTG NPV (P/S)	1 885.00	272 178.46	0.01
CAD BROOKFIELD ASSET.M CLASS A LTD VOTING SHS	10 793.00	453 235.58	0.02
CAD BROOKFIELD CORP CLASS A LTD VOTING SHS	64 011.00	2 466 325.39	0.10
CAD BROOKFIELD RENEWA. CL A EXCH SUB VOTING SHS	2 850.00	100 327.16	0.00
CAD CAE INC COM NPV	9 866.00	267 263.63	0.01
CAD CAMECO CORP COM	13 978.00	1 461 258.09	0.06
CAD CANADIAN NAT RES LTD COM	62 873.00	1 975 996.30	0.08
CAD CANADIAN NATL RY CO COM	13 881.00	1 128 685.42	0.05
CAD CANADIAN PAC KANS COM NPV	26 506.00	1 665 422.94	0.07
CAD CANADIAN TIRE LTD CL A	1 802.00	187 385.28	0.01
CAD CANADIAN UTILS LTD CL A	2 300.00	62 919.45	0.00
CAD CCL INDUSTRIES INC 'B'NON-VTG COM NPV	3 400.00	173 190.65	0.01
CAD CDN IMPERIAL BK OF COMMERCE COM	27 387.00	2 139 327.08	0.09
CAD CELESTICA INC NPV	3 719.00	883 322.34	0.04
CAD CENOVUS ENERGY INC COM NPV	38 591.00	643 676.59	0.03
CAD CGI INC COM NPV SUB VOTING SHARES C	6 440.00	466 520.51	0.02
CAD CONSTELLATION SOFT COM STK NPV	508.00	792 434.37	0.03
CAD DESCARTES SYSTEMS COM NPV	2 528.00	159 576.65	0.01
CAD DOLLARAMA INC COM NPV	9 318.00	1 061 384.63	0.05
CAD ELEMENT FLEET MGMT COM NPV	11 817.00	253 069.82	0.01
CAD EMERA INC COM	7 845.00	328 659.65	0.01
CAD ENBRIDGE INC COM NPV	63 120.00	2 604 394.00	0.11
CAD FAIRFAX FINL HLDGS SUB-VTG COM NPV	535.00	746 270.02	0.03
CAD FIRSTSERVICE CORP COM NPV	1 200.00	157 143.12	0.01
CAD FORTIS INC COM NPV	16 597.00	747 963.20	0.03
CAD FRANCO NEVADA CORP COM NPV	4 653.00	920 626.85	0.04
CAD GFL ENVIRON INC COM NPV SUB VOTG SHS	7 100.00	257 782.83	0.01
CAD GILDAN ACTIVEWEAR INC COM	3 500.00	192 210.93	0.01
CAD GREAT WEST LIFE CO INC COM	12 158.00	481 047.78	0.02
CAD HYDRO ONE INC COM NPV	9 622.00	321 516.86	0.01
CAD IA FINANCIAL CORP COM NPV	3 493.00	362 772.62	0.02
CAD IGM FINANCIAL INC COM	4 501.00	184 011.41	0.01
CAD IMPERIAL OIL LTD COM NEW	6 365.00	543 545.82	0.02
CAD INTACT FINL CORP COM NPV	5 344.00	822 383.74	0.03
CAD IVANHOE MINES LTD COM NPV CL'A'	14 100.00	150 718.40	0.01
CAD KEYERA CORPORATION COM NPV	3 438.00	98 404.51	0.00
CAD KINROSS GOLD CORP COM NPV	36 526.00	972 234.23	0.04
CAD LOBLAW COS LTD COM	21 626.00	822 504.15	0.03
CAD LUNDIN GOLD INC COM NPV	4 231.00	268 100.55	0.01
CAD LUNDIN MINING CORP COM	27 091.00	577 651.35	0.02
CAD MAGNA INTL INC COM NPV	10 576.00	456 990.41	0.02
CAD MANULIFE FINL CORP COM	49 046.00	1 579 188.09	0.07
CAD METRO INC CL A SUB	4 425.00	248 283.40	0.01
CAD NATL BK OF CANADA COM NPV	12 645.00	1 273 554.56	0.05
CAD NUTRIEN LTD NPV	15 422.00	897 482.51	0.04
CAD OPEN TEXT CO COM NPV	6 089.00	131 458.77	0.01
CAD PAN AMER SILVER COM NPV	10 246.00	471 860.63	0.02
CAD PEMBINA PIPELINE C COM NPV	17 837.00	626 467.83	0.03

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
CAD POWER CORP CDA COM	17 294.00	737 185.05	0.03
CAD RB GLOBAL INC COM NPV	6 172.00	592 157.24	0.03
CAD RESTAURANT BRANDS COM NPV	9 126.00	516 811.48	0.02
CAD ROGERS COMMUNICATIONS INC	8 553.00	272 895.02	0.01
CAD ROYAL BK OF CANADA COM NPV	42 171.00	5 934 959.36	0.25
CAD SAPUTO INC COM	4 804.00	122 503.20	0.01
CAD SHOPIFY INC COM NPV CL A	35 269.00	3 911 639.30	0.16
CAD STANTEC INC COM NPV	4 037.00	338 153.18	0.01
CAD SUN LIFE FINL INC COM	17 451.00	929 440.57	0.04
CAD SUNCOR ENERGY INC COM NPV 'NEW'	33 900.00	1 514 485.84	0.06
CAD TC ENERGY CORPORAT COM NPV	28 289.00	1 402 013.33	0.06
CAD TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV	16 620.00	753 951.79	0.03
CAD TELUS CORPORATION NPV	11 606.00	136 883.21	0.01
CAD TFI INTERNATIONAL COM NPV	4 400.00	399 668.63	0.02
CAD THOMSON-REUTERS CP NPV POST REV SPLIT	4 885.00	456 216.28	0.02
CAD TMX GROUP LTD COM NPV	6 260.00	195 342.72	0.01
CAD TOROMONT INDS LTD COM	1 900.00	204 569.99	0.01
CAD TORONTO-DOMINION COM NPV	50 364.00	3 978 562.20	0.17
CAD TOURMALINE OIL CP COM NPV	8 082.00	323 287.11	0.01
CAD WESTON GEORGE LTD COM	5 556.00	327 538.75	0.01
CAD WHEATON PRECIOUS M COM NPV	15 045.00	1 675 345.71	0.07
CAD WHITECAP RESOURCES INC NPV	30 940.00	238 537.09	0.01
CAD WSP GLOBAL INC COM NPV	3 371.00	550 818.04	0.02
<b>TOTAL Canada</b>		<b>71 408 668.14</b>	<b>3.00</b>
<b>China</b>			
USD FUTU HOLDINGS LIM1 SPON ADS EA REP 8 ORD SHS	2 400.00	327 968.73	0.01
SGD YANGZIJANG SHIPBU NPV	43 800.00	96 903.56	0.01
<b>TOTAL China</b>		<b>424 872.29</b>	<b>0.02</b>
<b>Denmark</b>			
DKK A.P. MOELLER-MAERSK SER'B'DKK1000	120.00	251 162.65	0.01
DKK A.P. MOLLER-MAERSK 'A'DKK1000	87.00	180 228.88	0.01
DKK CARLSBERG SER'B'DKK20	2 795.00	319 260.85	0.01
DKK COLOPLAST DKK1 B	5 768.00	414 004.31	0.02
DKK DANSKE BANK A/S DKK10	19 460.00	837 796.69	0.04
DKK DEMANT A/S DKK0.20	2 849.00	84 085.07	0.00
DKK DSV A/S DKK1	5 726.00	1 356 419.43	0.06
DKK GENMAB A/S DKK1	1 512.00	409 399.93	0.02
DKK NOVO NORDISK A/S DKK0.1 B	93 783.00	4 641 006.24	0.19
DKK NOVONESIS NOVOZYMES B SER'B'DKK2	12 846.60	663 517.93	0.03
DKK ORSTED A/S DKK10	12 370.00	234 556.66	0.01
DKK PANDORA A/S DKK1	3 238.00	220 703.62	0.01
DKK ROCKWOOL A/S SER'B'DKK1	7 352.00	210 242.20	0.01
DKK TRYG A/S DKK5	10 517.00	215 616.45	0.01
DKK VESTAS WIND SYSTEM DKK0.20 (POST SPLIT)	32 008.00	821 451.99	0.03
<b>TOTAL Denmark</b>		<b>10 859 452.90</b>	<b>0.46</b>
<b>Finland</b>			
EUR ELISA OYJ NPV	4 581.00	170 229.96	0.01
EUR FORTUM OYJ EUR3.40	8 761.00	174 475.32	0.01
EUR KESKO OYJ EUR2 SER'B'	14 104.00	300 979.36	0.01
EUR KONE CORPORATION NPV ORD 'B'	11 089.00	672 215.18	0.03
EUR METSO CORPORATION RG	23 085.00	381 248.78	0.02
EUR NESTE OIL OYJ NPV	9 567.00	206 264.52	0.01
EUR NOKIA OYJ NPV	176 043.00	954 857.23	0.04
EUR NORDEA HOLDING ABP NPV	14 905.00	243 175.08	0.01
SEK NORDEA HOLDING ABP NPV	72 258.00	1 179 475.53	0.05
EUR ORION CORP SER'B'NPV	2 705.00	188 403.25	0.01
EUR SAMPO OYJ NPV A	63 528.00	597 163.20	0.02
EUR STORA ENSO OYJ NPV SER'R'	12 722.00	123 886.84	0.00
EUR UPM-KYMMENE CORP NPV	14 397.00	336 457.89	0.01
EUR WARTSILA OYJ ABP SER'B'EUR3.50	18 247.00	624 047.40	0.03
<b>TOTAL Finland</b>		<b>6 152 879.54</b>	<b>0.26</b>
<b>France</b>			
EUR ACCOR EUR3	3 885.00	178 166.10	0.01
EUR ADP EUR3	499.00	55 638.50	0.00

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)	16 314.00	2 576 633.16	0.11
EUR AIRBUS EUR1	16 922.00	3 272 714.80	0.14
EUR ALSTOM EUR7.00	9 514.00	257 068.28	0.01
EUR AMUNDI EUR2.5 (AIW)	1 059.00	79 372.05	0.00
EUR AXA EUR2.29	49 089.00	1 886 490.27	0.08
EUR BIOMERIEUX NPV (POST SPLIT)	1 072.00	104 841.60	0.00
EUR BNP PARIBAS EUR2	28 220.00	2 573 664.00	0.11
EUR BOLLORE EURO.16	13 681.00	65 860.33	0.00
EUR BOUYGUES EUR1	7 637.00	348 323.57	0.01
EUR BUREAU VERITAS EURO.12	5 424.00	146 990.40	0.01
EUR CAPGEMINI EUR8	4 235.00	555 632.00	0.02
EUR CARREFOUR EUR2.50	11 289.00	156 239.76	0.01
EUR CIE DE ST-GOBAIN EUR4	13 434.00	1 117 977.48	0.05
EUR COVIVIO EUR3	1 053.00	56 598.75	0.00
EUR CREDIT AGRICOLE SA EUR3	28 459.00	519 945.93	0.02
EUR DANONE EURO.25	17 666.00	1 163 129.44	0.05
EUR DASSAULT AVIATION EURO.80 (POST SUBDIVISION)	860.00	275 028.00	0.01
EUR DASSAULT SYSTEMES EURO.10	17 853.00	414 546.66	0.02
EUR EDENRED EUR2	4 660.00	82 342.20	0.00
EUR EIFFAGE EUR4	3 482.00	435 075.90	0.02
EUR ENGIE EUR1	46 186.00	1 159 268.60	0.05
EUR ESSILORLUXOTTICA EURO.18	8 398.00	2 165 844.20	0.09
EUR FDJ UNITED EURO.40	2 163.00	48 321.42	0.00
EUR GECINA EUR7.50	764.00	59 171.80	0.00
EUR GETLINK SE EURO.40	20 183.00	337 257.93	0.01
EUR HERMES INTL NPV	909.00	1 844 361.00	0.08
EUR IPSEN EUR1	2 708.00	372 620.80	0.02
EUR KERING EUR4	2 242.00	592 224.30	0.03
EUR KLEPIERRE EUR1.40	4 761.00	154 446.84	0.01
EUR L'OREAL EURO.20	6 718.00	2 599 866.00	0.11
EUR LEGRAND SA EUR4	8 299.00	1 120 365.00	0.05
EUR LVMH MOET HENNESSY EURO.30	7 093.00	3 879 161.70	0.16
EUR MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	15 635.00	490 157.25	0.02
EUR ORANGE EUR4	65 919.00	1 029 654.78	0.04
EUR PERNOD RICARD EUR1.55	4 672.00	350 773.76	0.01
EUR PUBLICIS GROUPE SA EUR0.40	5 861.00	493 496.20	0.02
EUR RENAULT SA EUR3.81	4 220.00	134 533.60	0.01
EUR REXEL EUR5	13 333.00	473 854.82	0.02
EUR SAFRAN EURO.20	10 202.00	3 070 802.00	0.13
EUR SANOFI EUR2	30 931.00	2 449 735.20	0.10
EUR SARTORIUS STEDIM B EURO.20 (POST SUBD)	1 505.00	283 391.50	0.01
EUR SCHNEIDER ELECTRIC EUR8	15 249.00	3 694 832.70	0.16
EUR SOC GENERALE EUR1.25	19 909.00	1 469 284.20	0.06
EUR SODEXO EUR4	1 556.00	67 125.84	0.00
EUR THALES EUR3	2 787.00	713 472.00	0.03
EUR TOTALENERGIES SE EUR2.5	58 107.00	3 553 243.05	0.15
EUR UNIBAIL-RODAMCO-WE NPV(1 ORD UNIBAIL-R & 1CLS)	3 399.00	316 107.00	0.01
EUR VEOLIA ENVIRONNEME EUR5	20 492.00	648 161.96	0.03
EUR VINCI EUR2.50	13 615.00	1 649 457.25	0.07
<b>TOTAL France</b>		<b>51 543 271.88</b>	<b>2.16</b>
<b>Germany</b>			
EUR ADIDAS AG NPV (REGD)	4 863.00	725 316.45	0.03
EUR ALLIANZ SE NPV(REGD)(VINKULIERT)	11 351.00	4 220 301.80	0.18
EUR BASF SE NPV	24 242.00	1 114 162.32	0.05
EUR BAYER AG NPV (REGD)	30 156.00	1 343 751.36	0.06
EUR BAYERISCHE MOTOREN WERKE AG EUR1	8 053.00	703 993.26	0.03
EUR BAYERISCHE MOTORENWERKE AG EUR1	640.00	55 936.00	0.00
EUR BEIERSDORF AG NPV	2 475.00	248 613.75	0.01
EUR BRENNTAG SE NPV	3 602.00	185 142.80	0.01
EUR COMMERZBANK AG NPV	25 129.00	871 725.01	0.04
EUR CONTINENTAL AG ORD NPV	5 517.00	367 652.88	0.02
EUR CTS EVENTIM NPV	3 600.00	255 420.00	0.01
EUR DAIMLER TRUCK HOLD NPV (YOUNG SHARE)	16 525.00	676 864.00	0.03
EUR DELIVERY HERO SE NPV	4 455.00	105 138.00	0.00
EUR DEUTSCHE BANK AG NPV(REGD)	52 827.00	1 759 139.10	0.07
EUR DEUTSCHE BOERSE AG NPV(REGD)	5 241.00	1 117 905.30	0.05
EUR DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	17 926.00	155 956.20	0.01
EUR DEUTSCHE POST AG NPV(REGD)	30 611.00	1 448 512.52	0.06
EUR DEUTSCHE TELEKOM NPV(REGD)	108 982.00	3 070 022.94	0.13

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR DR.ING. F.PORSCHE NON-VTG PRF NPV	2 426.00	99 975.46	0.00
EUR E.ON SE NPV	68 555.00	1 224 735.08	0.05
EUR EVONIK INDUSTRIES NPV	13 467.00	176 417.70	0.01
EUR FRESENIUS MED CARE NPV	7 668.00	290 693.88	0.01
EUR FRESENIUS SE & CO. KGAA NPV	14 716.00	694 742.36	0.03
EUR GEA GROUP AG NPV	5 975.00	360 890.00	0.01
EUR HANNOVER RUECKVERS ORD NPV(REGD)	1 898.00	453 242.40	0.02
EUR HEIDELBERG MATER NPV	4 354.00	1 007 080.20	0.04
EUR HENKEL AG & CO KGAA	2 132.00	148 493.80	0.01
EUR HENKEL AG&CO. KGAA NON-VTG PRF NPV	3 894.00	288 779.04	0.01
EUR HENSOLDT AG NPV	2 182.00	182 524.30	0.01
EUR INFINEON TECHNOLOG AG NPV (REGD)	39 131.00	1 628 240.91	0.07
EUR KNORR BREMSE AG NPV	3 212.00	316 221.40	0.01
EUR LEG IMMOBILIEN SE NPV	1 729.00	105 123.20	0.00
EUR MERCEDES-BENZ ORD NPV(REGD)	19 531.00	1 128 696.49	0.05
EUR MERCK KGAA NPV	3 240.00	406 782.00	0.02
EUR MTU AERO ENGINES H NPV (REGD)	2 004.00	750 498.00	0.03
EUR MUENCHENER RUECKVE NPV(REGD)	3 793.00	1 943 533.20	0.08
EUR NEMETSCHKE SE ORD NPV	1 520.00	112 404.00	0.00
EUR PORSCHE AUTO HL SE NON VTG PRF NPV	2 688.00	97 413.12	0.00
EUR RATIONAL AG NPV	247.00	167 466.00	0.01
EUR RHEINMETALL AG NPV	1 334.00	2 376 521.00	0.10
EUR RWE AG (NEU) NPV	20 659.00	1 105 669.68	0.05
EUR SAP AG ORD NPV	31 407.00	5 356 777.92	0.22
EUR SARTORIUS AG NON VTG PRF NPV	524.00	123 559.20	0.01
EUR SCOUT24 SE NPV	1 933.00	162 468.65	0.01
EUR SIEMENS AG NPV(REGD)	22 386.00	5 737 531.80	0.24
EUR SIEMENS ENERGY AG NPV	23 390.00	3 381 024.50	0.14
EUR SIEMENS HEALTHINEE NPV	11 076.00	467 074.92	0.02
EUR SYMRISE AG NPV (BR)	4 877.00	346 559.62	0.01
EUR TALANX AG NPV	1 968.00	209 592.00	0.01
EUR VOLKSWAGEN AG NON VTG PRF NPV	6 160.00	632 324.00	0.03
EUR VONOVIA SE NPV	19 617.00	482 774.37	0.02
EUR ZALANDO SE NPV	4 689.00	114 130.26	0.00
<b>TOTAL Germany</b>		<b>50 505 514.15</b>	<b>2.12</b>

### Hong Kong

HKD AIA GROUP LTD NPV	305 400.00	2 969 912.33	0.12
HKD BOC HONG KONG HLDG HKD5	114 500.00	508 242.04	0.02
HKD CK ASSET HOLDINGS HKD1	45 500.00	224 492.81	0.01
HKD CK HUTCHISON HLDGS HKD1.0	88 500.00	602 490.55	0.03
HKD CK INFRASTRUCTURE HKD1	11 000.00	76 069.80	0.00
HKD CLP HOLDINGS HKD5	36 500.00	290 520.97	0.01
HKD GALAXY ENTERTAINME HKD0.10	54 000.00	231 325.37	0.01
HKD HENDERSON LAND DEV HKD2	24 321.00	81 464.32	0.00
HKD HKT TRUST AND HKT SHARE STAPLED UNIT	51 000.00	64 224.76	0.00
HKD HONG KONG EXCHANGE HKD1	37 289.00	1 734 650.31	0.07
USD HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	27 600.00	196 968.86	0.01
HKD HONGKONG&CHINA GAS HKD0.25	212 396.00	168 484.62	0.01
USD JARDINE MATHESON COM USD0.25(BERMUDA REG)	4 900.00	299 729.33	0.01
HKD MTR CORP HKD1	36 514.00	135 903.56	0.01
HKD POWER ASSETS HOLDINGS LTD HKD1	33 000.00	215 422.56	0.01
HKD SINO LAND CO HKD1	214 258.00	271 661.93	0.01
HKD SITC INTERNATIONAL HKD0.10	89 000.00	279 142.52	0.01
HKD SUN HUNG KAI PROP NPV	35 500.00	480 297.22	0.02
HKD SWIRE PACIFIC 'A'HKD0.60	11 000.00	89 271.01	0.00
HKD TECHTRONIC INDUSTR NPV	36 000.00	412 665.87	0.02
HKD THE LINK REAL ESTATE INVESTMENT TRUST	94 742.00	366 290.21	0.02
HKD WH GROUP LTD USD0.0001	195 041.00	192 714.79	0.01
HKD WHARF REAL ESTATE HKD0.1	45 000.00	131 646.22	0.01
<b>TOTAL Hong Kong</b>		<b>10 023 591.96</b>	<b>0.42</b>

### Ireland

USD ACCENTURE PLC SHS CL A 'NEW'	18 412.00	4 080 309.07	0.17
EUR AIB GROUP PLC ORD EURO.625	52 182.00	493 119.90	0.02
USD ALLEGION PLC CIM USD0.01	3 102.00	431 252.70	0.02
EUR BANK OF IRELAND GR EUR1	22 697.00	389 140.07	0.02
USD CRH ORD EURO.32	21 163.00	2 177 584.02	0.09
GBP DCC ORD EURO.25	5 032.00	269 090.33	0.01
USD EATON CORP PLC COM USD0.01	11 553.00	3 412 730.85	0.14

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
GBP EXPERIAN ORD USD0.10	27 205.00	865 479.97	0.04
GBP FLUTTER ENTERTAINM ORD EURO.09	2 593.00	357 873.26	0.02
USD FLUTTER ENTERTAINM ORD EURO.09	2 300.00	319 291.39	0.01
EUR KERRY GROUP 'A' ORD EURO.125(DUBLIN LIST)	2 550.00	190 740.00	0.01
EUR KINGSPAN GROUP ORD EURO.13(DUBLIN LISTING)	3 059.00	224 836.50	0.01
USD MEDTRONIC PLC USD0.0001	38 525.00	3 334 202.50	0.14
USD PENTAIR PLC COM USD0.01	5 651.00	500 521.89	0.02
EUR RYANAIR LTD ORD EURO.006	23 679.00	677 456.19	0.03
USD SMURFIT WESTROCK L COM USD0.001	18 866.00	660 187.10	0.03
USD STERIS PLC ORD USD0.001	3 563.00	786 486.61	0.03
USD TE CONNECTIVITY COM USD0.01	9 069.00	1 698 307.75	0.07
USD TRANE TECHNOLOGIES COM USD1	6 354.00	2 246 345.83	0.09
<b>TOTAL Ireland</b>		<b>23 114 955.93</b>	<b>0.97</b>

#### Isle of Man

GBP ENTAIN PLC ORD EURO.01	14 367.00	100 261.80	0.00
<b>TOTAL Isle of Man</b>		<b>100 261.80</b>	<b>0.00</b>

#### Israel

ILS AZRIELI GROUP ILS0.01	3 412.00	387 464.21	0.02
ILS BANK HAPOALIM B.M. ILS1	41 154.00	860 468.61	0.04
ILS BK LEUMI LE ISRAEL ILS1	33 740.00	685 813.70	0.03
USD CHECK POINT SFTWRE ORD ILS0.01	2 752.00	415 257.87	0.02
USD CYBER-ARK SOFTWARE COM ILS0.01	1 300.00	470 793.09	0.02
ILS ELBIT SYSTEMS LTD ILS1	936.00	559 589.60	0.02
ILS ICL GROUP LTD ILS1	55 077.00	252 876.70	0.01
ILS ISRACARD LTD NPV	0.55	2.21	0.00
ILS ISRAEL DISCOUNT BK ILS0.10 SER'A'	23 476.00	234 026.04	0.01
ILS MIZRAHI TEFAHOT BK ILS0.01	2 154.00	142 604.22	0.01
USD MONDAY COM LTD COM NPV	700.00	67 519.86	0.00
ILS NICE LTD ILS1	1 299.00	116 986.14	0.00
ILS NOVA LTD ILS0.01	1 506.00	630 829.20	0.03
ILS PHOENIX FINANCE LTD ILS1	7 255.00	297 975.43	0.01
USD TEVA PHARMA IND ADR(CNV 1 ORD ILS0.10)	30 662.00	878 376.80	0.04
USD WIX.COM LTD COM ILS0.01	1 200.00	87 595.51	0.00
<b>TOTAL Israel</b>		<b>6 088 179.19</b>	<b>0.26</b>

#### Italy

EUR BANCO BPM NPV	40 438.00	510 327.56	0.02
EUR BCA MPS NPV (POST SPLIT)	59 360.00	518 450.24	0.02
EUR BPER BANCA EUR3	35 228.00	417 627.94	0.02
EUR DAVIDE CAMPARI MIL EURO.01	12 677.00	75 859.17	0.00
EUR ENEL EUR1	223 873.00	2 083 809.88	0.09
EUR ENI SPA EUR1	49 739.00	856 804.01	0.04
EUR FINECOBANK SPA EURO.33	22 156.00	495 186.60	0.02
EUR GENERALI SPA NPV EUR1	30 390.00	1 045 112.10	0.04
EUR INFRASTRUTTURE WIR NPV	8 907.00	66 268.08	0.00
EUR INTESA SANPAOLO NPV	418 731.00	2 498 149.15	0.11
EUR LEONARDO SPA EUR4.40	11 617.00	654 037.10	0.03
EUR MONCLER SPA NPV	5 227.00	256 175.27	0.01
EUR NEXI SPA NPV	9 388.00	33 843.74	0.00
EUR POSTE ITALIANE SPA NPV	8 685.00	192 807.00	0.01
EUR PRYSMIAN SPA EURO.10	7 453.00	748 653.85	0.03
EUR RECORDATI EURO.125	3 281.00	152 041.54	0.01
EUR SNAM EUR1	46 729.00	270 934.74	0.01
EUR TELECOM ITALIA SPA EURO.55	175 051.00	99 779.07	0.00
EUR TERNA SPA ORD EURO.22	26 149.00	238 635.77	0.01
EUR UNICREDIT SPA NPV (POST REV SPLIT)	43 655.00	3 206 459.75	0.13
EUR UNIPOL ASSICURA NPV	10 756.00	201 943.90	0.01
<b>TOTAL Italy</b>		<b>14 622 906.46</b>	<b>0.61</b>

#### Japan

JPY ADVANTEST CORP NPV	22 300.00	3 099 257.46	0.13
JPY AEON CO LTD NPV	68 000.00	783 694.41	0.03
JPY AGC INC NPV	4 900.00	152 167.60	0.01
JPY AISIN CORPORATION NPV	9 000.00	135 528.13	0.01
JPY AJINOMOTO CO INC NPV	30 000.00	575 428.52	0.02
JPY ANA HOLDINGS INC NPV	2 800.00	45 849.01	0.00
JPY ASAHI GROUP HLDGS NPV	42 079.00	369 736.73	0.02

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY ASAHI KASEI CORP NPV	26 300.00	214 896.67	0.01
JPY ASICS CORP NPV	26 800.00	542 526.65	0.02
JPY ASTELLAS PHARMA NPV	47 800.00	558 444.66	0.02
JPY BANDAI NAMCO HLDGS NPV	16 800.00	367 097.24	0.02
JPY BRIDGESTONE CORP NPV	30 000.00	569 706.93	0.02
JPY CANON INC NPV	25 700.00	656 100.22	0.03
JPY CAPCOM CO LTD NPV	13 600.00	291 689.95	0.01
JPY CENTRAL JAPAN RLWY NPV	22 700.00	532 755.81	0.02
JPY CHIBA BANK NPV	9 000.00	102 203.95	0.00
JPY CHUBU ELEC POWER NPV	28 100.00	344 368.36	0.01
JPY CHUGAI PHARM CO NPV	22 800.00	1 093 438.43	0.05
JPY DAI NIPPON PRINTNG NPV	10 600.00	159 853.06	0.01
JPY DAI-ICHI LIFE HOLD NPV	114 400.00	843 122.66	0.04
JPY DAIFUKU CO LTD NPV	13 000.00	392 304.93	0.02
JPY DAIICHI SANKYO COM NPV	50 900.00	786 595.53	0.03
JPY DAIKIN INDUSTRIES NPV	8 200.00	830 431.63	0.03
JPY DAITO TRUST CONST NPV	7 000.00	119 581.24	0.01
JPY DAIWA HOUSE INDS NPV	22 000.00	630 573.75	0.03
JPY DAIWA SECS GROUP NPV	34 000.00	278 554.27	0.01
JPY DENSO CORP NPV	62 400.00	728 675.60	0.03
JPY DISCO CORPORATION NPV	2 300.00	829 559.77	0.03
JPY EAST JAPAN RAILWAY NPV	26 900.00	570 642.54	0.02
JPY EBARA CORP NPV	19 100.00	484 589.28	0.02
JPY EISAI CO NPV	5 700.00	133 899.93	0.01
JPY ENEOS HOLDINGS INC NPV	93 300.00	660 162.82	0.03
JPY FANUC CORP NPV	24 600.00	840 351.23	0.04
JPY FAST RETAILING CO NPV	5 280.00	1 691 759.85	0.07
JPY FUJI ELECTRIC CO L NPV	4 200.00	251 521.11	0.01
JPY FUJI FILM HLD CORP NPV	29 400.00	494 551.39	0.02
JPY FUJIKURA NPV	8 963.00	955 810.26	0.04
JPY FUJITSU NPV	55 400.00	1 292 960.64	0.05
JPY HANKYU HANSHIN HLD NPV	10 300.00	242 240.15	0.01
JPY HIKARI TSUSHIN INC NPV	300.00	69 492.80	0.00
JPY HITACHI NPV	133 700.00	3 905 752.13	0.16
JPY HONDA MOTOR CO NPV	115 500.00	978 678.04	0.04
JPY HOYA CORP NPV	9 823.00	1 384 739.36	0.06
JPY HULIC CO LTD NPV	7 100.00	71 148.79	0.00
JPY IDEMITSU KOSAN CO LTD	18 310.00	130 354.26	0.01
JPY IHI CORP NPV	26 600.00	517 170.74	0.02
JPY INPEX CORPORATION NPV	22 200.00	416 502.35	0.02
JPY ISUZU MOTORS NPV	11 900.00	161 139.06	0.01
JPY ITOCHU CORP NPV	187 000.00	2 008 425.35	0.08
JPY JAPAN AIRLINES CO NPV	7 800.00	124 300.73	0.01
JPY JAPAN EXCHANGE GP NPV	33 684.00	309 646.52	0.01
JPY JAPAN POST BANK CO NPV	45 987.00	686 614.71	0.03
JPY JAPAN POST HOLD CO NPV	50 700.00	512 344.72	0.02
JPY JAPAN POST INSURAN NPV	5 500.00	143 107.87	0.01
JPY JAPAN TOBACCO INC NPV	36 000.00	1 094 818.15	0.05
JPY JFE HOLDINGS INC NPV	12 300.00	139 812.78	0.01
JPY JX ADVANCED METALS NPV	22 300.00	308 224.53	0.01
JPY KAJIMA CORP NPV	20 200.00	693 456.75	0.03
JPY KANSAI ELEC POWER NPV	24 800.00	333 521.86	0.01
JPY KAO CORP NPV	14 199.00	478 624.73	0.02
JPY KAWASAKI HEAVY IND NPV	3 400.00	238 535.83	0.01
JPY KAWASAKI KISEN KAI NPV	13 200.00	160 328.77	0.01
JPY KDDI CORP NPV	81 600.00	1 158 978.43	0.05
JPY KEYENCE CORP NPV	6 031.00	1 854 828.66	0.08
JPY KIKKOMAN CORP NPV	12 500.00	94 712.76	0.00
JPY KIOXIA HLDGS CORP NPV	3 800.00	442 295.28	0.02
JPY KIRIN HOLDINGS CO LTD NPV	36 500.00	475 752.97	0.02
JPY KOBE BUSSAN CO LTD NPV	3 000.00	62 201.86	0.00
JPY KOMATSU NPV	26 000.00	840 005.76	0.04
JPY KONAMI GROUP CORP	3 300.00	404 058.71	0.02
JPY KUBOTA CORP NPV	22 400.00	289 222.58	0.01
JPY KYOCERA CORP NPV	40 800.00	513 125.30	0.02
JPY KYOWA KIRIN CO LTD NPV	4 600.00	62 777.83	0.00
JPY LASERTEC CORP NPV	1 700.00	337 099.76	0.01
JPY LY CORPORATION NPV	110 700.00	239 236.70	0.01
JPY M3 INC NPV	10 200.00	106 187.82	0.00
JPY MAKITA CORP NPV	3 900.00	113 717.43	0.01

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY MARUBENI CORP NPV	40 900.00	1 139 977.84	0.05
JPY MATSUKIYOCOCOKARA & CO	6 900.00	93 170.38	0.00
JPY MINEBEA MITSUMI INC	8 300.00	141 789.18	0.01
JPY MITSUBISHI CHEMICAL GROUP CORP	46 000.00	255 673.35	0.01
JPY MITSUBISHI CORP NPV	89 900.00	2 007 026.56	0.08
JPY MITSUBISHI ELEC CP NPV	53 046.00	1 396 134.42	0.06
JPY MITSUBISHI ESTATE NPV	38 300.00	822 285.17	0.03
JPY MITSUBISHI HC CAPI NPV	36 818.00	270 644.75	0.01
JPY MITSUBISHI HVY IND NPV	95 861.00	2 360 542.15	0.10
JPY MITSUBISHI UFJ FIN NPV	344 838.00	5 269 847.23	0.22
JPY MITSUI & CO NPV	73 500.00	2 016 574.53	0.08
JPY MITSUI FUDOSAN CO NPV	83 500.00	804 217.21	0.03
JPY MITSUI O.S.K.LINES NPV	10 800.00	284 778.27	0.01
JPY MIZUHO FINL GP NPV	69 680.00	2 575 475.50	0.11
JPY MONOTARO CO.LTD NPV	5 000.00	56 984.32	0.00
JPY MS&AD INSURANCE GROUP HOLDINGS INC NPV	36 859.00	789 740.70	0.03
JPY MURATA MFG CO NPV	44 000.00	751 893.26	0.03
JPY NEC CORP NPV	38 800.00	1 101 531.48	0.05
JPY NEXON CO LTD NPV	15 300.00	307 058.14	0.01
JPY NIDEC CORPORATION NPV	21 800.00	262 053.20	0.01
JPY NINTENDO CO LTD NPV	34 000.00	1 862 895.34	0.08
JPY NIPPON BUILDING FD REIT	130.00	101 653.59	0.00
JPY NIPPON PAINT HLDGS NPV	21 000.00	117 235.39	0.01
JPY NIPPON SANZO HOLDI NPV	8 600.00	219 691.63	0.01
JPY NIPPON STEEL CORP NPV	152 000.00	534 978.51	0.02
JPY NIPPON YUSEN KK NPV	14 800.00	409 042.49	0.02
JPY NISSAN MOTOR CO NPV	42 000.00	86 350.24	0.00
JPY NITORI HOLDINGS CO LTD	17 500.00	253 180.37	0.01
JPY NITTO DENKO CORP NPV	17 000.00	317 368.44	0.01
JPY NOMURA HOLDINGS NPV	84 900.00	653 698.24	0.03
JPY NOMURA RESEARCH IIN NPV	12 720.00	325 840.32	0.01
JPY NTT INC NPV	1 040 400.00	878 171.27	0.04
JPY OBAYASHI CORP NPV	16 500.00	313 518.63	0.01
JPY OBIC CO LTD NPV	12 200.00	285 662.12	0.01
JPY OLYMPUS CORP NPV	29 700.00	297 946.10	0.01
JPY ORACLE CORP JAPAN NPV	500.00	28 498.97	0.00
JPY ORIENTAL LAND CO NPV	29 700.00	438 503.50	0.02
JPY ORIX CORP NPV	32 800.00	838 966.06	0.04
JPY OSAKA GAS CO NPV	8 300.00	262 049.93	0.01
JPY OTSUKA CORP NPV	5 000.00	83 426.24	0.00
JPY OTSUKA HLDGS CO NPV	10 900.00	548 874.35	0.02
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	70 000.00	349 360.31	0.01
JPY PANASONIC HLDGS CO NPV	60 500.00	697 916.87	0.03
JPY RAKUTEN GROUP INC NPV	31 100.00	156 757.96	0.01
JPY RECRUIT HLDGS CO L NPV	39 400.00	1 739 036.53	0.07
JPY RENESAS ELECTRONIC NPV	51 500.00	722 903.87	0.03
JPY RESONA HOLDINGS NPV	63 100.00	615 302.28	0.03
JPY RYOHIN KEIKAKU CO NPV	12 200.00	204 823.13	0.01
JPY SANRIO CO LTD NPV	5 500.00	142 508.47	0.01
JPY SBI HOLDINGS INC NPV	23 800.00	451 837.81	0.02
JPY SCREEN HOLDINGS CO NPV	1 900.00	203 546.94	0.01
JPY SECOM CO NPV	13 532.00	417 281.52	0.02
JPY SEIBU HOLDINGS INC NPV	7 500.00	167 356.52	0.01
JPY SEKISUI CHEMICAL NPV	7 200.00	107 225.87	0.00
JPY SEKISUI HOUSE NPV	20 200.00	378 429.26	0.02
JPY SEVEN & I HOLDINGS NPV	56 500.00	680 713.96	0.03
JPY SG HOLDINGS CO LTD NPV	6 400.00	51 962.94	0.00
JPY SHIMADZU CORP NPV	4 300.00	97 567.83	0.00
JPY SHIMANO INC NPV	1 500.00	144 102.34	0.01
JPY SHIN-ETSU CHEMICAL NPV	52 100.00	1 456 122.41	0.06
JPY SHIONOGI & CO NPV	19 200.00	332 074.57	0.01
JPY SHISEIDO CO LTD NPV	10 200.00	146 122.88	0.01
JPY SMC CORP NPV	2 000.00	655 530.78	0.03
JPY SOFTBANK CORP NPV	791 900.00	901 870.32	0.04
JPY SOFTBANK GROUP CO NPV	108 800.00	2 521 458.02	0.11
JPY SOMPO HOLDINGS INC NPV	28 800.00	834 266.73	0.04
JPY SONY FINANCIAL HOL NPV	180 500.00	152 944.92	0.01
JPY SONY GROUP CORPORA NPV	180 500.00	3 397 246.06	0.14
JPY SUBARU CORPORATION NPV	17 000.00	308 197.55	0.01
JPY SUMITOMO CORP NPV	39 100.00	1 331 418.99	0.06

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
JPY SUMITOMO ELECTRIC NPV	22 100.00	809 743.45	0.03
JPY SUMITOMO METAL MNG NPV	5 500.00	280 521.40	0.01
JPY SUMITOMO MITSUI FG NPV	106 834.00	3 185 539.85	0.13
JPY SUMITOMO MITSUI TR GRP NPV	16 400.00	457 374.13	0.02
JPY SUMITOMO RLTY&DEV NPV	23 400.00	547 654.28	0.02
JPY SUNTORY BEVERAGE & NPV	3 300.00	87 626.97	0.00
JPY SUZUKI MOTOR CORP NPV	39 600.00	454 552.57	0.02
JPY SYSMEX CORP NPV	14 400.00	115 111.86	0.01
JPY T&D HOLDINGS INC NPV	12 200.00	252 821.28	0.01
JPY TAISEI CORP NPV	3 900.00	327 062.45	0.01
JPY TAKEDA PHARMACEUTI NPV	48 019.00	1 371 631.95	0.06
JPY TDK CORP NPV	49 500.00	534 339.33	0.02
JPY TERUMO CORP NPV	41 600.00	457 334.89	0.02
JPY TIS INC. NPV	4 000.00	98 040.81	0.00
JPY TOHO CO LTD NPV	5 000.00	214 614.13	0.01
JPY TOKIO MARINE HLDG NPV	50 300.00	1 569 721.59	0.07
JPY TOKYO ELECTRON NPV	13 100.00	2 948 858.64	0.12
JPY TOKYO GAS CO NPV	12 500.00	466 309.62	0.02
JPY TOKYO METRO CO LTD NPV	12 300.00	110 757.73	0.00
JPY TOKYU CORP NPV	16 700.00	158 841.43	0.01
JPY TOPPAN HOLDINGS IN NPV	9 173.00	238 128.08	0.01
JPY TORAY INDS INC NPV	69 300.00	429 926.02	0.02
JPY TOYOTA INDUSTRIES NPV	3 900.00	419 825.78	0.02
JPY TOYOTA MOTOR CORP NPV	277 850.00	5 305 202.46	0.22
JPY TOYOTA TSUSHO CORP NPV	22 200.00	678 162.13	0.03
JPY TREND MICRO INC NPV	5 200.00	171 429.75	0.01
JPY TSURUHA HOLDINGS I NPV	13 300.00	178 719.60	0.01
JPY UNICHARM CORP NPV	37 500.00	191 959.36	0.01
JPY WEST JAPAN RAILWAY NPV	10 200.00	175 580.90	0.01
JPY YAMAHA MOTOR CO NPV	22 200.00	140 749.50	0.01
JPY YOKOGAWA ELECTRIC NPV	4 300.00	120 155.58	0.01
JPY YOKOHAMA FINANCIAL NPV	32 700.00	250 174.09	0.01
JPY ZENSHO HOLDINGS CO LTD NPV	2 800.00	127 812.70	0.01
JPY ZOZO INC NPV	10 248.00	71 255.31	0.00
<b>TOTAL Japan</b>		<b>119 391 951.68</b>	<b>5.01</b>
<b>Jersey</b>			
USD AMCOR PLC ORD USD0.05 (REV SPT)	9 376.40	348 762.83	0.02
USD APTIV PLC ORD USD0.01	8 093.00	515 315.22	0.02
<b>TOTAL Jersey</b>		<b>864 078.05</b>	<b>0.04</b>
<b>Luxembourg</b>			
EUR ARCELORMITTAL NPV(POST STOCK SPLIT)	14 430.00	663 491.40	0.03
EUR CVC CAPITAL PARTNE ORD NPV	7 091.00	105 868.63	0.00
EUR EUROFINS SCIENTIFI EURO.01	2 758.00	187 930.12	0.01
EUR TENARIS S.A. USD1	14 788.00	277 422.88	0.01
<b>TOTAL Luxembourg</b>		<b>1 234 713.03</b>	<b>0.05</b>
<b>Macau</b>			
HKD SANDS CHINA LTD USD0.01 REG'S	48 000.00	87 983.72	0.00
<b>TOTAL Macau</b>		<b>87 983.72</b>	<b>0.00</b>
<b>Malaysia</b>			
AUD LYNAS RARE EARTHS NPV	24 327.00	213 449.31	0.01
<b>TOTAL Malaysia</b>		<b>213 449.31</b>	<b>0.01</b>
<b>Mexico</b>			
GBP FRESNILLO PLC ORD USD0.50	7 868.00	335 981.06	0.01
<b>TOTAL Mexico</b>		<b>335 981.06</b>	<b>0.01</b>
<b>The Netherlands</b>			
EUR ABN AMRO BANK N.V. DR EACH REP SHS	16 882.00	524 354.92	0.02
EUR ADYEN NV EURO.01	762.00	955 090.80	0.04
USD AERCAP HOLDINGS EURO.01	4 688.00	566 114.47	0.02
EUR AKZO NOBEL NV EURO.50(POST REV SPLIT)	4 350.00	257 955.00	0.01
EUR ARGENX SE EURO.10	1 914.00	1 347 073.20	0.06
EUR ASM INTL NV EURO.04	1 745.00	1 238 601.00	0.05

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR ASML HOLDING NV EURO.09	11 234.00	13 656 050.40	0.57
EUR ASR NEDERLAND N.V. EURO.16	5 632.00	344 565.76	0.02
EUR BE SEMICONDUCTOR EURO.01	2 066.00	339 857.00	0.01
USD CNH INDUSTRIAL NV COM EURO.01	22 337.00	202 030.95	0.01
EUR EURONEXT EUR1.60	1 763.00	207 857.70	0.01
EUR EXOR NV EURO.01	3 427.00	236 805.70	0.01
EUR FERRARI NV EURO.01(NEW)	3 713.00	1 042 610.40	0.04
EUR FERROVIAL SE EURO.01	11 380.00	648 887.60	0.03
EUR HEINEKEN HOLDING EUR1.6	4 453.00	277 421.90	0.01
EUR HEINEKEN NV EUR1.60	8 974.00	622 257.16	0.03
EUR IMCD NV EURO.16	1 230.00	96 899.40	0.00
EUR ING GROEP N.V. EURO.01	89 854.00	2 230 176.28	0.09
EUR JDE PEETS N.V. EURO.01	3 901.00	123 349.62	0.01
EUR KON KPN NV EURO.04	108 440.00	445 471.52	0.02
EUR KONINKLIJKE AHOLD EURO.01	27 913.00	920 012.48	0.04
EUR KONINKLIJKE PHILIPS NV EURO.20	22 290.00	537 857.70	0.02
EUR MAGNUM ICE CREAM C NPV	4 356.00	65 313.86	0.00
GBP MAGNUM ICE CREAM C NPV	9 642.00	144 307.37	0.01
USD NEBIUS GROUP NV COM USD0.01 CL 'A'	6 100.00	436 816.71	0.02
EUR NN GROUP N.V. EURO.12	10 004.00	668 067.12	0.03
USD NXP SEMICONDUCTORS EURO.20	7 707.00	1 465 019.95	0.06
EUR PROSUS N.V. EURO.05	40 189.00	1 947 358.00	0.08
EUR QIAGEN NV ORD EURO.01	8 919.00	397 965.78	0.02
EUR RANDSTAD N.V. EURO.10	7 125.00	214 533.75	0.01
EUR STELLANTIS N V COM EURO.01	66 787.00	553 397.08	0.02
EUR UNIVERSAL MUSIC GR EUR10.00	30 212.00	624 784.16	0.03
EUR WOLTERS KLUWER EURO.12	6 845.00	539 933.60	0.02
<b>TOTAL The Netherlands</b>		<b>33 878 798.34</b>	<b>1.42</b>
<b>New Zealand</b>			
NZD AUCKLAND INTL NPV	31 951.00	134 181.60	0.00
NZD FISHER & PAYKEL HE NPV	20 066.00	396 963.44	0.02
NZD INFRAITL LTD NPV	26 846.00	151 233.44	0.01
NZD MERIDIAN ENERGY LT NPV	43 224.00	124 165.77	0.00
AUD XERO LIMITED NPV	4 435.00	244 841.39	0.01
<b>TOTAL New Zealand</b>		<b>1 051 385.64</b>	<b>0.04</b>
<b>Norway</b>			
NOK AKER BP ASA NOK1	7 371.00	181 636.47	0.01
NOK DNB BANK ASA NOK12.50	27 648.00	669 923.82	0.03
NOK EQUINOR ASA NOK2.50	21 166.00	476 348.12	0.02
NOK GJENSIDIGE FORSIKR NOK2	4 460.00	106 935.24	0.00
NOK KONGSBERG GRUPPEN NOK0.25	12 000.00	347 352.91	0.01
NOK MOWI ASA NOK7.50	19 759.00	383 084.97	0.02
NOK NORSK HYDRO ASA NOK3.6666	63 772.00	482 052.13	0.02
NOK ORKLA ASA NOK1.25	14 789.00	147 896.35	0.01
NOK SALMAR ASA NOK0.25	1 492.00	74 864.51	0.00
NOK TELENOR ASA ORD NOK6	15 118.00	214 467.70	0.01
NOK YARA INTERNATIONAL NOK1.7	4 682.00	181 712.04	0.01
<b>TOTAL Norway</b>		<b>3 266 274.26</b>	<b>0.14</b>
<b>Portugal</b>			
EUR BCO COM PORTUGUES NPV	272 158.00	248 861.28	0.01
EUR EDP ENERGIAS PORTU EUR1(REGD)	137 207.00	592 322.62	0.03
EUR GALP ENERGIA EUR1-B	18 170.00	303 984.10	0.01
EUR JERONIMO MARTINS EUR5	10 109.00	201 270.19	0.01
<b>TOTAL Portugal</b>		<b>1 346 438.19</b>	<b>0.06</b>
<b>Singapore</b>			
SGD CAPITALAND INVESTM NPV	61 832.00	126 148.81	0.00
SGD DBS GROUP HLDGS SGD1	64 763.00	2 539 614.71	0.11
USD FLEX LTD COM USD0.01	11 903.00	630 744.44	0.03
USD GRAB HLDGS LTD COM USD0.000001 CL A	55 200.00	199 520.87	0.01
SGD KEPPEL LTD	33 700.00	243 988.43	0.01
SGD OVERSEA-CHINESE BK NPV	98 101.00	1 379 566.37	0.06
USD SEA LTD ADS EACH REP ONE CL A SHS	10 800.00	1 057 531.21	0.04
SGD SEMBCORP INDUSTRIE SGD0.25 (POST REORG)	46 000.00	183 736.02	0.01
SGD SINGAPORE AIRLINES NPV	32 750.00	137 753.99	0.01
SGD SINGAPORE EXCHANGE SGD0.01	39 300.00	458 948.58	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
SGD SINGAPORE TECH ENG NPV	56 200.00	364 822.45	0.01
SGD SINGAPORE TELECOMM NPV	213 600.00	649 431.13	0.03
SGD UTD O/S BANK SGD1	41 635.00	1 055 446.44	0.04
SGD WILMAR INTERNATIONAL LTD	22 800.00	51 198.08	0.00
<b>TOTAL Singapore</b>		<b>9 078 451.53</b>	<b>0.38</b>

#### Spain

EUR ACS ACTIVIDADES CO EURO.5	7 269.00	688 010.85	0.03
EUR AENA SME S.A. EUR1	28 318.00	742 781.14	0.03
EUR AMADEUS IT GROUP EURO.01	11 077.00	627 179.74	0.03
EUR BANCO SANTANDER SA EURO.50(REGD)	440 951.00	4 753 451.78	0.20
EUR BANKINTER SA EURO.3(REGD)	15 459.00	222 918.78	0.01
EUR BBVA(BILB-VIZ-ARG) EURO.49	165 905.00	3 558 662.25	0.15
EUR BCO DE SABADELL EURO.125	112 795.00	372 787.48	0.01
EUR CAIXABANK SA EUR1	133 963.00	1 494 357.27	0.06
EUR CELLNEX TELECOM SA EURO.25	19 773.00	514 493.46	0.02
EUR EDP RENOVAVEIS SA EUR5	12 056.00	154 316.80	0.01
EUR ENDESA SA EUR1.2	6 076.00	188 902.84	0.01
EUR GRIFOLS SA EURO.25 (CLASS A) POST SUBD	5 513.00	59 485.27	0.00
EUR IBERDROLA SA EURO.75 (POST SUBDIVISION)	183 806.00	3 478 528.55	0.15
EUR INDITEX EURO.03 (POST SUBD)	33 010.00	1 815 550.00	0.08
EUR INTL CONS AIRLINE ORD EURO.10 (CDI)	44 354.00	214 008.05	0.01
EUR REDEIA CORP SA EURO.5	22 127.00	322 832.93	0.01
EUR REPSOL SA EUR1	30 104.00	498 371.72	0.02
EUR TELEFONICA SA EUR1	94 863.00	323 957.15	0.01
<b>TOTAL Spain</b>		<b>20 030 596.06</b>	<b>0.84</b>

#### Sweden

SEK ADDTECH AB SER'B'NPV (POST SPLIT)	7 855.00	216 904.08	0.01
SEK ALFA LAVAL AB NPV	7 671.00	376 882.11	0.02
SEK ASSA ABLOY SER'B'NPV (POST SPLIT)	28 296.00	967 016.79	0.04
SEK ATLAS COPCO AB SER'A'NPV (POST SPLIT)	73 786.00	1 287 444.26	0.05
SEK ATLAS COPCO AB SER'B'NPV (POST SPLIT)	44 789.00	681 122.82	0.03
SEK BEIJER REF AB SER'B'NPV (POST SPLIT)	3 809.00	45 880.54	0.00
SEK BOLIDEN AB NPV (POST SPLIT)	9 017.00	536 512.17	0.02
SEK EPIROC AB SER'A'NPV (POST SPLIT)	16 244.00	385 157.75	0.02
SEK EPIROC AB SER'B'NPV	8 363.00	176 454.72	0.01
SEK EQT AB NPV	17 066.00	547 741.39	0.02
SEK ERICSSON SER'B' NPV	86 278.00	791 906.63	0.03
SEK ESSITY AB SER'B'NPV	19 342.00	483 408.61	0.02
SEK EVOLUTION AB NPV	4 099.00	225 207.82	0.01
SEK FASTIGHETS AB BALD SER'B'NPV (POST SPLIT)	15 372.00	97 856.91	0.00
SEK HENNES & MAURITZ SER'B'NPV	14 378.00	243 499.86	0.01
SEK HEXAGON AB SER'B'NPV (POST SPLIT)	71 717.00	685 089.35	0.03
SEK HOLMEN AB SER'B'NPV (POST SPLIT)	3 332.00	105 613.26	0.00
SEK INDUSTRIVARDEN AB SER'C'NPV	3 132.00	132 583.34	0.01
SEK INDUSTRIVARDEN AB SER'A'NPV	427.00	18 043.26	0.00
SEK INDUTRADE AB NPV	12 035.00	238 846.84	0.01
SEK INVESTOR AB SER'B'NPV (POST SPLIT)	57 147.00	1 862 378.01	0.08
SEK LATOUR INVESTMENT SER'B'NPV (POST SPLIT)	12 484.00	263 287.01	0.01
SEK LIFCO AB SER'B'NPV (POST SPLIT)	5 005.00	145 524.59	0.01
SEK LUNDBERGFÖRETAGEN SER'B'NPV	1 096.00	55 158.64	0.00
SEK NIBE INDUSTRIER AB SER'B'NPV (POST SPLIT)	37 079.00	120 063.09	0.00
SEK SAAB AB NPV B	10 120.00	666 237.13	0.03
SEK SAGAX AB NPV B	10 814.00	201 779.04	0.01
SEK SANDVIK AB NPV (POST SPLIT)	36 134.00	1 206 745.06	0.05
SEK SECURITAS SER'B'NPV	11 834.00	165 299.43	0.01
SEK SKAND ENSKILDA BKN SER'A'NPV	49 137.00	892 820.65	0.04
SEK SKANSKA AB SER'B'NPV	7 409.00	190 588.07	0.01
SEK SKF AB SER'B'NPV	8 138.00	179 744.05	0.01
USD SPOTIFY TECHNOLOGY COM EURO.000625	4 337.00	1 824 080.99	0.08
SEK SVENSKA CELLULOSA SER'B'NPV	13 958.00	147 849.51	0.01
SEK SVENSKA HANDELSBKN SER'A'NPV (P/S)	39 506.00	527 442.96	0.02
SEK SWEDBANK AB SER'A'NPV	31 609.00	1 040 618.92	0.04
SEK SWEDISH ORPHAN BIOVITRUM AB NPV	13 289.00	425 254.90	0.02
SEK TELE2 AB SHS	17 902.00	277 002.08	0.01
SEK TELIA COMPANY AB NPV	72 733.00	280 058.97	0.01
SEK TRELLEBORG AB SER'B'NPV	6 267.00	214 234.45	0.01
SEK VOLVO AB SER'B'NPV (POST SPLIT)	49 999.00	1 538 273.11	0.06
<b>TOTAL Sweden</b>		<b>20 467 613.17</b>	<b>0.86</b>

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Switzerland</b>			
CHF ABB LTD CHF0.12 (REGD)	45 505.00	3 311 206.71	0.14
CHF ALCON AG CHF0.04	15 920.00	1 084 747.59	0.04
AUD AMCOR PLC CDI 1:1	4 573.00	168 279.67	0.01
CHF AMRIZE LTD CHF	15 401.00	681 713.11	0.03
CHF AVOLTA AG CHF5 (REGD)	4 125.00	212 983.99	0.01
CHF BARRY CALLEBAUT AG CHF0.02 (REGD)	107.00	157 914.62	0.01
CHF BELIMO HOLDING AG CHF0.05	204.00	188 169.29	0.01
CHF BKW AG CHF2.5	747.00	118 970.08	0.00
CHF BQE CANT VAUDOISE CHF1	1 242.00	141 812.71	0.01
USD BUNGE GLOBAL SA COM USD0.01	3 517.00	336 667.05	0.01
USD CHUBB LIMITED ORD CHF24.15	10 828.00	2 817 564.56	0.12
GBP COCA-COLA HBC AG ORD CHF6.70	4 667.00	212 641.94	0.01
EUR DSM FIRMENICH AG EURO.01	6 443.00	426 526.60	0.02
CHF EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	116.00	76 101.69	0.00
CHF GALDERMA GROUP AG CHF0.01	3 904.00	613 242.82	0.03
USD GARMIN LTD COM CHF10.00	4 711.00	798 492.03	0.03
CHF GEBERIT CHF0.10(REGD)	950.00	611 424.65	0.02
CHF GIVAUDAN AG CHF10	269.00	877 394.16	0.04
GBP GLENCORE PLC ORD USD0.01	315 418.00	1 816 429.64	0.08
CHF HELVETIA BALOISE CHF0.02 (REGD) POST SUBD	2 583.00	551 794.16	0.02
CHF HOLCIM LTD CHF2 (REGD)	15 401.00	1 337 200.02	0.06
CHF JULIUS BAER GRUPPE CHF0.02 (REGD)	6 184.00	436 212.69	0.02
CHF KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	1 182.00	230 570.58	0.01
CHF LINDT & SPRUENGLI CHF100(REGD)	2.00	248 883.85	0.01
CHF LINDT & SPRUENGLI PTG CERT CHF10	21.00	253 534.05	0.01
CHF LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	5 359.00	389 834.81	0.02
CHF LONZA GROUP AG CHF1(REGD)	1 973.00	1 130 702.25	0.05
CHF NESTLE SA CHF0.10(REGD)	75 263.00	6 032 772.10	0.25
CHF NOVARTIS AG CHF0.49 (REGD)	56 943.00	7 124 634.90	0.30
CHF PARTNERS GROUP HLG CHF0.01 (REGD)	871.00	998 318.96	0.04
CHF RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'	16 439.00	2 683 636.43	0.11
CHF ROCHE HLDGS AG CHF1(BR)	1 105.00	429 411.97	0.02
CHF ROCHE HLDGS AG GENUSSSCHEINE NPV	20 524.00	7 857 052.19	0.33
CHF SANDOZ GROUP AG CHF0.05	13 148.00	878 073.83	0.04
CHF SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	320.00	99 378.88	0.00
CHF SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	1 511.00	491 851.47	0.02
CHF SGS SA CHF0.04 (REGD)	4 485.00	454 330.92	0.02
CHF SIKA AG CHF0.01 (REG)	4 297.00	695 614.09	0.03
CHF SONOVA HOLDING AG CHF0.05 (REGD)	1 762.00	406 797.37	0.02
EUR STMICROELECTRONICS EUR1.04	21 057.00	501 893.60	0.02
CHF STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	3 436.00	349 192.33	0.01
CHF SWATCH GROUP CHF2.25(BR)	562.00	112 266.26	0.00
CHF SWISS LIFE HLDG CHF5.1(REGD)	881.00	813 979.43	0.03
CHF SWISS PRIME SITE CHF15.3 (REGD)	2 464.00	353 156.57	0.01
CHF SWISS RE AG CHF0.10	8 297.00	1 118 083.02	0.05
CHF SWISSCOM AG CHF1(REGD)	872.00	603 010.63	0.02
CHF UBS GROUP CHF0.10 (REGD)	91 179.00	3 621 919.11	0.15
CHF VAT GROUP AG CHF0.10	691.00	378 051.51	0.02
CHF ZURICH INSURANCE GRP CHF0.10	4 633.00	2 776 492.54	0.12
<b>TOTAL Switzerland</b>		<b>58 010 933.43</b>	<b>2.43</b>

#### United Kingdom

GBP 3I GROUP ORD GBPO.738636	26 531.00	1 025 515.14	0.04
GBP ADMIRAL GROUP ORD GBPO.001	8 999.00	285 457.18	0.01
GBP ANGLO AMERICAN ORD USD0.6239	30 145.00	1 185 028.80	0.05
GBP ANTOFAGASTA ORD GBPO.05	13 690.00	576 066.09	0.02
GBP ASHTEAD GROUP ORD GBPO.10	11 476.00	620 439.62	0.03
GBP ASSOCD BRIT FOODS ORD GBPO.0568	7 686.00	168 892.12	0.01
GBP ASTRAZENECA ORD USD0.25	44 749.00	7 019 986.45	0.29
GBP AUTOTRADER GP PLC ORD GBPO.01	35 342.00	219 324.64	0.01
GBP AVIVA ORD GBPO.33	83 629.00	613 326.11	0.03
GBP BAE SYSTEMS ORD GBPO.025	80 014.00	1 821 911.01	0.08
GBP BARCLAYS ORD GBPO.25	439 826.00	2 466 663.36	0.10
GBP BARRATT REDROW PLC GBPO.10	54 190.00	242 654.70	0.01
GBP BP ORD USD0.25	488 737.00	2 614 688.73	0.11
GBP BRIT AMER TOBACCO ORD GBPO.25	63 516.00	3 206 080.95	0.13
GBP BT GROUP ORD GBPO.05	181 072.00	399 662.86	0.02
GBP BUNZL ORD GBPO.32142857	7 109.00	167 939.36	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
GBP CENTRICA ORD GBPO.061728395	119 531.00	263 277.80	0.01
EUR COCA-COLA EUROPACI COM EURO.01	1 181.00	90 464.60	0.00
USD COCA-COLA EUROPACI COM EURO.01	7 293.00	562 155.34	0.02
GBP COMPASS GROUP ORD GBPO.1105	49 594.00	1 251 099.79	0.05
GBP DIAGEO ORD GBPO.28 101/108	68 700.00	1 327 746.61	0.06
GBP GSK PLC ORD GBPO.3125	116 318.00	2 517 732.15	0.11
GBP HALEON PLC ORD GBP1.25	257 123.00	1 123 775.51	0.05
GBP HALMA ORD GBPO.10	11 672.00	477 147.91	0.02
GBP HIKMA PHARMACEUTIC ORD GBPO.10	5 365.00	94 621.81	0.00
GBP HSBC HLDGS ORD USD0.50(UK REG)	499 033.00	7 399 145.91	0.31
GBP IMPERIAL BRANDS PL GBPO.10	18 125.00	641 009.10	0.03
GBP INFORMA PLC (GB) ORD GBPO.001	31 258.00	317 291.10	0.01
USD INTERCONTL HOTELS ORD GBPO.208521303	5 212.00	590 575.04	0.02
GBP INTERTEK GROUP ORD GBPO.01	4 760.00	245 101.05	0.01
GBP JD SPORTS FASHION ORD GBPO.0005	44 275.00	41 765.70	0.00
GBP KINGFISHER ORD GBPO.157142857	40 413.00	157 329.05	0.01
GBP LAND SECURITIES GP ORD GBPO.106666666	14 472.00	108 590.01	0.00
GBP LEGAL & GENERAL GP ORD GBPO.025	142 498.00	435 745.12	0.02
GBP LLOYDS BANKING GP ORD GBPO.1	1 616 978.00	2 032 101.40	0.08
GBP LONDON STOCK EXCH ORD GBPO.06918604	12 829.00	1 201 904.11	0.05
GBP M&G PLC ORD GBPO.05	51 113.00	182 417.17	0.01
GBP MARKS & SPENCER GP ORD GBPO.25	72 441.00	305 913.18	0.01
GBP MELROSE INDUST PLC ORD GBPO.001	24 579.00	177 481.29	0.01
GBP NATIONAL GRID ORD GBPO.12431289	143 259.00	2 039 985.32	0.09
GBP NATWEST GROUP PLC ORD GBP1.0769	236 394.00	1 813 855.65	0.08
GBP NEXT ORD GBPO.10	4 543.00	695 126.78	0.03
GBP PEARSON ORD GBPO.25	14 500.00	160 131.01	0.01
GBP PHOENIX GP HLDGS ORD GBPO.10	17 250.00	147 143.58	0.01
GBP PRUDENTIAL ORD GBPO.05	82 243.00	1 142 667.25	0.05
GBP RECKITT BENCK GRP ORD GBPO.10	18 755.00	1 317 925.90	0.06
GBP RELX PLC GBPO.1444	38 098.00	1 133 359.14	0.05
EUR RELX PLC GBPO.1444	16 333.00	491 296.64	0.02
GBP RENTOKIL INITIAL ORD GBPO.01	73 021.00	379 620.25	0.02
GBP RIO TINTO ORD GBPO.10	31 702.00	2 463 948.91	0.10
GBP ROLLS-ROYCE HLDGS ORD GBPO.20	242 343.00	3 385 233.68	0.14
GBP SAINSBURY(J) ORD GBPO.28571428	77 130.00	285 055.79	0.01
GBP SCHRODERS PLC ORD GBPO.20	15 341.00	79 913.78	0.00
GBP SEVERN TRENT ORD GBPO.9789	5 578.00	188 392.50	0.01
GBP SHELL PLC ORD EURO.07	167 501.00	5 398 310.20	0.23
GBP SMITH & NEPHEW ORD USD0.20	19 680.00	281 942.61	0.01
GBP SMITHS GROUP ORD GBPO.375	7 413.00	214 625.71	0.01
GBP SPIRAX GROUP PLC ORD GBPO.269230769	1 391.00	116 567.31	0.00
GBP SSE PLC ORD GBPO.50	27 847.00	777 976.69	0.03
GBP STANDARD CHARTERED ORD USD0.50	52 829.00	1 134 660.92	0.05
GBP TESCO ORD GBPO.0633333	179 092.00	878 382.09	0.04
GBP THE SAGE GROUP GBPO.01051948	21 564.00	238 142.43	0.01
GBP UNILEVER PLC ORD GBPO.035	42 856.00	2 442 286.27	0.10
EUR UNILEVER PLC ORD GBPO.035	19 363.00	1 106 982.71	0.05
GBP UNITED UTILITIES G ORD GBPO.05	22 776.00	327 610.59	0.01
GBP VODAFONE GROUP ORD USD0.2095238(POST CONS)	567 359.00	702 872.03	0.03
GBP WHITBREAD ORD GBPO.76797385	3 645.00	114 529.84	0.00
USD WILLIS TOWERS WATS COM USD0.000304635	2 643.00	705 310.98	0.03
GBP WISE PLC CLS A ORD GBPO.01	20 600.00	224 074.76	0.01
<b>TOTAL United Kingdom</b>		<b>74 565 959.19</b>	<b>3.13</b>

#### United States

USD 3M CO COM	14 929.00	1 922 015.42	0.08
USD ABBOTT LABS COM	50 532.00	4 642 665.99	0.20
USD ABBVIE INC COM USD0.01	51 104.00	9 579 878.99	0.40
USD ADOBE INC COM USD0.0001	12 397.00	3 055 873.79	0.13
USD ADVANCED MICRO DEV COM USD0.01	47 307.00	9 413 681.43	0.40
USD AECOM TECHNOLOGY C COM STK USD0.01	4 509.00	365 488.06	0.02
USD AFFIRM HLDGS INC COM USD0.00001 CLASS A	6 826.00	345 990.67	0.01
USD AFLAC INC COM USD0.10	15 581.00	1 453 126.51	0.06
USD AGILENT TECHNOLOGIES INC COM	9 155.00	1 030 048.12	0.04
USD AIR PRODS & CHEMS COM USD1	6 189.00	1 417 645.95	0.06
USD AIRBNB INC USD0.0001 A	13 714.00	1 491 346.35	0.06
USD ALEXANDRIA REAL ESTATE EQ INC COM	5 457.00	250 637.15	0.01
USD ALLIANT ENERGY CORP COM	8 720.00	483 112.85	0.02
USD ALLSTATE CORP COM	6 982.00	1 167 862.97	0.05

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ALNYLAM PHARMACEUTICALS INC COM	3 758.00		1 067 901.89	0.05
USD ALPHABET INC CAP STK USD0.001 CL C	143 790.00		40 917 268.69	1.72
USD ALPHABET INC CAP STK USD0.001 CL A	171 098.00		48 611 880.80	2.04
USD ALTRIA GROUP INC COM USD0.333333	51 669.00		2 692 356.00	0.11
USD AMAZON COM INC COM USD0.01	282 175.00		56 759 952.50	2.38
USD AMER ELEC PWR INC COM USD6.50	16 500.00		1 661 234.40	0.07
USD AMER EXPRESS CO COM USD0.20	16 605.00		4 915 548.98	0.21
USD AMER FINL GP OHIO COM NPV	1 795.00		196 557.52	0.01
USD AMER INTL GRP COM USD2.50	17 235.00		1 084 820.58	0.05
USD AMER TOWER CORP COM NEW USD0.01	13 349.00		2 011 691.44	0.08
USD AMEREN CORP COM	6 957.00		603 975.09	0.03
USD AMERICAN HOMES 4 R COM USD0.01	12 728.00		335 090.96	0.01
USD AMERICAN WATER WOR COM STK USD0.01	5 179.00		562 152.12	0.02
USD AMERIPRISE FINL INC COM	3 115.00		1 380 403.35	0.06
USD AMETEK INC COM USD0.01	6 839.00		1 287 604.94	0.05
USD AMGEN INC COM USD0.0001	15 965.00		4 588 000.00	0.19
USD AMPHENOL CORP NEW CL A	36 332.00		4 400 213.98	0.18
USD ANALOG DEVICES INC COM	14 699.00		3 841 150.86	0.16
USD ANNALY CAPITAL MGT COM USD0.01(POST REV SPLT)	17 932.00		346 837.57	0.01
USD AON PLC COM USD0.01 CL A	5 309.00		1 560 323.42	0.07
USD APOLLO GLOBAL MANA COM USD0.00001	13 176.00		1 490 101.32	0.06
USD APPLE INC COM NPV	436 895.00		95 293 165.71	4.00
USD APPLIED MATLS INC COM	23 325.00		6 319 601.56	0.27
USD APPLOVIN CORP COM USD0.00003 CL A	6 720.00		2 672 466.02	0.11
USD ARCHER DANIELS MIDLAND CO COM	12 030.00		680 653.39	0.03
USD ARES MANAGEMNT COR COM USD0.01 CLASS A	6 354.00		799 397.45	0.03
USD ARISTA NETWORKS IN COM USD0.0001 (PST REV SPT)	30 570.00		3 642 240.83	0.15
USD ASTERA LABS INC COM USD0.0001	3 600.00		455 791.20	0.02
USD AT&T INC COM USD1	210 420.00		4 635 908.21	0.19
USD ATMOS ENERGY CORP COM	4 517.00		631 578.85	0.03
USD AUTO DATA PROCESS COM USD0.10	12 723.00		2 639 676.26	0.11
USD AUTODESK INC COM USD0.01	6 069.00		1 290 016.42	0.05
USD AUTOZONE INC COM USD0.01	473.00		1 472 810.63	0.06
USD AVALONBAY COMMUNI COM USD0.01	3 673.00		548 549.50	0.02
USD AVERY DENNISON CORP COM	1 886.00		294 096.47	0.01
USD AXON ENTERPRISE I COM USD0.00001	2 022.00		821 921.37	0.03
USD BAKER HUGHES COMPA COM USD0.0001 CL A	26 932.00		1 268 666.65	0.05
USD BALL CORP COM NPV	7 200.00		344 188.63	0.01
USD BAXTER INTL INC COM USD1	13 222.00		223 061.86	0.01
USD BECTON DICKINSON COM USD1	8 234.00		1 408 359.03	0.06
USD BENTLEY SYSTEMS IN COM USD0.01 CLASS B	6 746.00		199 150.61	0.01
USD BERKLEY(WR)CORP COM USD0.20	9 461.00		545 400.23	0.02
USD BERKSHIRE HATHAWAY CLASS'B'COM USD0.0033	40 746.00		16 458 349.41	0.69
USD BEST BUY CO INC COM USD0.10	8 545.00		467 599.29	0.02
USD BIOGEN INC COM STK USD0.0005	3 796.00		574 002.81	0.02
USD BK OF AMERICA CORP COM USD0.01	208 693.00		9 332 549.57	0.39
USD BK OF NY MELLON CP COM STK USD0.01	22 354.00		2 253 344.83	0.09
USD BLACKROCK INC COM USD0.01	4 196.00		3 946 599.62	0.17
USD BLACKSTONE INC COM USD0.00001	21 457.00		2 568 743.70	0.11
AUD BLOCK INC CDI 1:1	1 557.00		80 354.63	0.00
USD BLOCK INC COM USD0.0000001 CL A	15 578.00		791 307.14	0.03
USD BLOOM ENERGY CORP COM USD0.0001 CL A	6 276.00		798 552.62	0.03
USD BOEING CO COM USD5	23 289.00		4 575 383.58	0.19
USD BOOKING HLDGS INC COM USD0.008	959.00		4 032 080.49	0.17
USD BOOZ ALLEN HAMILTO COM USD0.01 CLASS 'A'	3 664.00		272 324.53	0.01
USD BOSTON SCIENTIFIC COM USD0.01	43 776.00		3 441 658.71	0.14
USD BRISTOL-MYRS SQUIB COM STK USD0.10	59 968.00		2 774 966.08	0.12
USD BROADCOM CORP COM USD1.00	131 866.00		36 722 738.45	1.54
USD BROADRIDGE FIN SOL COM STK USD0.01	2 413.00		399 803.66	0.02
USD BROWN & BROWN INC COM	9 643.00		584 424.24	0.02
USD BROWN FORMAN CORP CL B	7 128.00		163 992.23	0.01
USD BUILDERS 1ST SRCE COM USD0.01	3 943.00		379 169.67	0.02
USD BURLINGTON STORES COM USD0.0001	1 454.00		361 602.52	0.02
USD BXP INC USD0.01	2 930.00		159 276.34	0.01
USD CADENCE DESIGN SYS COM USD0.01	7 851.00		1 955 804.11	0.08
USD CAPITAL ONE FINL COM USD0.01	18 945.00		3 486 427.81	0.15
USD CARDINAL HEALTH INC COM	7 051.00		1 273 583.73	0.05
USD CARLISLE COS INC COM	1 174.00		336 405.55	0.01
USD CARLYLE GROUP INC COM USD0.01	5 268.00		260 289.19	0.01
USD CARNIVAL CORP COM USD0.01(PAired STOCK)	34 435.00		868 943.55	0.04
USD CARRIER GLOBAL COR COM USD0.01	22 922.00		1 147 978.62	0.05

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD CARVANA CO COM USD0.001 CL A	3 907.00		1 317 309.10	0.06
USD CATERPILLAR INC DEL COM	13 764.00		7 605 516.78	0.32
USD CBOE GLOBAL MARKET COM USD0.01	2 930.00		652 818.73	0.03
USD CBRE GROUP INC CLASS 'A' USD0.01	8 542.00		1 223 014.21	0.05
USD CDW CORP COM USD0.01	3 809.00		404 673.23	0.02
USD CENCORA INC RG	5 569.00		1 681 583.81	0.07
USD CENTENE CORP DEL COM	16 052.00		584 518.67	0.02
USD CENTERPOINT ENERGY INC COM	21 316.00		711 160.46	0.03
USD CF INDS HLDGS INC COM	5 381.00		421 695.99	0.02
USD CH ROBINSON WORLDW COM USD0.1	2 999.00		491 451.31	0.02
USD CHARTER COMMUN INC COM USD0.001 CLASS 'A'	2 669.00		462 433.72	0.02
USD CHENIERE ENERGY INC COM NEW	5 653.00		1 005 104.49	0.04
USD CHEVRON CORP COM USD0.75	56 203.00		8 357 340.98	0.35
USD CHIPOTLE MEXICAN GRILL INC CL A	42 172.00		1 377 905.80	0.06
USD CHURCH & DWIGHT INC COM	7 438.00		601 779.94	0.03
USD CIENA CORP COM STK USD0.01	3 751.00		793 964.03	0.03
USD CIGNA GROUP/THE USD0.25	7 435.00		1 713 115.50	0.07
USD CINCINNATI FINL CORP COM	4 746.00		641 855.96	0.03
USD CINTAS CORP COM	10 206.00		1 641 933.63	0.07
USD CISCO SYSTEMS COM USD0.001	115 280.00		7 589 399.91	0.32
USD CITIGROUP INC COM USD0.01	54 413.00		5 292 420.65	0.22
USD CITIZENS FINL GP COM USD0.01	12 324.00		652 431.82	0.03
USD CLOROX CO DEL COM	3 048.00		288 979.04	0.01
USD CLOUDFLARE INC COM USD0.001 CL A	8 896.00		1 326 193.08	0.06
USD CME GROUP INC COM STK USD0.01 CLASS'A'	10 341.00		2 512 646.12	0.11
USD CMS ENERGY CORP COM	9 154.00		550 094.11	0.02
USD COCA-COLA CO COM USD0.25	123 083.00		7 739 956.48	0.32
USD COGNIZANT TECHNOLO COM CL'A'USD0.01	15 537.00		1 071 715.40	0.05
USD COINBASE GLOBAL IN COM USD0.00001 CL A	5 764.00		943 539.16	0.04
USD COLGATE-PALMOLIVE COM USD1	22 671.00		1 720 644.38	0.07
USD COMCAST CORP COM CLS'A' USD0.01	100 846.00		2 521 891.73	0.11
USD COMFORT SYS USA INC COM	871.00		836 186.36	0.04
USD CONOCOPHILLIPS COM USD0.01	38 285.00		3 354 302.15	0.14
USD CONSOLIDATED EDISON INC COM	12 136.00		1 087 766.72	0.05
USD CONSTELLATION BRDS CLASS'A'COM USD0.01	4 397.00		579 170.26	0.02
USD CONSTELLATION ENE. COM NPV	9 155.00		2 159 984.37	0.09
USD COOPER COS INC COM USD0.10 (P/S)	6 235.00		426 515.61	0.02
USD COPART INC COM	28 882.00		985 190.23	0.04
USD COREBRIDGE FIN INC COM USD0.01	5 800.00		150 308.07	0.01
USD COREWEAVE INC COM USD0.000005 CL A	5 100.00		399 503.22	0.02
USD CORNING INC COM USD0.50	24 160.00		2 096 852.02	0.09
USD CORPAY INC COM USD0.001	2 413.00		638 172.73	0.03
USD CORTEVA INC COM USD0.01	18 025.00		1 103 030.30	0.05
USD COSTAR GROUP INC COM	10 964.00		566 793.59	0.02
USD COSTCO WHSL CORP NEW COM	12 902.00		10 197 205.48	0.43
USD COTERRA ENERGY INC COM USD0.10	25 157.00		610 078.13	0.03
USD CREDO TECH GRP HLD COM USD0.00005	4 321.00		455 037.09	0.02
USD CROWDSTRIKE HOLDIN COM USD0.0005 CL A	7 267.00		2 696 330.97	0.11
USD CROWN CASTLE INC COM USD0.01	12 949.00		944 902.02	0.04
USD CSX CORP COM USD1	56 711.00		1 800 031.40	0.08
USD CUMMINS INC COM	4 100.00		1 994 840.50	0.08
USD CVS HEALTH CORP COM STK USD0.01	35 922.00		2 250 163.86	0.09
USD D R HORTON INC COM	7 245.00		906 439.54	0.04
USD DANAHER CORP COM USD0.01	19 454.00		3 579 444.42	0.15
USD DARDEN RESTAURANTS INC COM	3 384.00		567 057.87	0.02
USD DATADOG INC COM USD0.00001 CL A	9 672.00		1 051 387.42	0.04
USD DECKERS OUTDOOR CORP COM	4 406.00		441 988.85	0.02
USD DEERE & CO COM USD1	7 206.00		3 198 224.69	0.13
USD DELL TECHNOLOGIES COM USD0.01 CL C	10 054.00		967 158.21	0.04
USD DELTA AIRLINES INC COM USD0.0001	7 433.00		411 684.42	0.02
USD DEVON ENERGY CORP NEW COM	19 875.00		671 772.16	0.03
USD DEXCOM INC COM	10 673.00		655 281.74	0.03
USD DIAMONDBACK ENERGY COM USD0.01	4 744.00		653 787.92	0.03
USD DICKS SPORTING GOO COM USD0.01	1 521.00		258 262.51	0.01
USD DIGITAL REALTY TRU COM STK USD0.01	10 053.00		1 402 341.32	0.06
USD DOCUSIGN INC COM USD0.0001	5 047.00		222 896.97	0.01
USD DOLLAR GENERAL CP COM USD0.875	5 342.00		644 057.55	0.03
USD DOLLAR TREE INC	4 943.00		488 586.87	0.02
USD DOMINION ENERGY IN COM STK NPV	28 736.00		1 453 406.56	0.06
USD DOMINOS PIZZA INC COM USD0.01	878.00		302 836.75	0.01
USD DOORDASH INC COM USD0.00001 CLASS A	10 683.00		1 837 477.80	0.08

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD DOVER CORP COM	3 710.00	628 359.52	0.03
USD DOW INC COM USD0.01	21 258.00	492 294.29	0.02
USD DRAFTKINGS INC NEW COM USD0.0001 CL A	12 541.00	290 003.71	0.01
USD DTE ENERGY CO COM	6 258.00	706 888.61	0.03
USD DUKE ENERGY CORP COM USD0.001 (POST REV SPLT)	24 592.00	2 508 501.83	0.11
USD DUPONT DE NEMOURS COM USD0.01	13 464.00	497 069.63	0.02
USD DYNATRACE INC COM USD0.001	8 797.00	281 660.77	0.01
USD EBAY INC COM USD0.001	12 633.00	968 673.36	0.04
USD ECHOSTAR CORP COM STK USD0.001 CL 'A'	3 841.00	365 551.23	0.02
USD ECOLAB INC COM	6 998.00	1 658 778.65	0.07
USD EDISON INTL COM	12 313.00	644 604.41	0.03
USD EDWARDS LIFESCIENCES CORP COM	17 861.00	1 221 511.34	0.05
USD ELECTRONIC ARTS INC COM	7 217.00	1 237 078.67	0.05
USD ELEVANCE HEALTH INC USD0.01	6 245.00	1 814 942.46	0.08
USD ELI LILLY AND CO COM NPV	23 621.00	20 593 048.50	0.86
USD EMCOR GROUP INC COM	1 343.00	813 634.59	0.03
USD EMERSON ELEC CO COM	17 318.00	2 139 329.45	0.09
USD ENTEGRIS INC COM	5 072.00	503 384.22	0.02
USD ENTERGY CORP NEW COM	13 068.00	1 053 327.05	0.04
USD EOG RESOURCES INC COM USD0.01	15 785.00	1 487 809.06	0.06
USD EQT CORPORATION	20 945.00	1 016 395.45	0.04
USD EQUIFAX INC COM	3 699.00	626 216.62	0.03
USD EQUINIX INC COM USD0.001 NEW	2 813.00	1 941 139.07	0.08
USD EQUITABLE HOLDINGS COM USD0.01	7 509.00	292 874.04	0.01
USD EQUITY LIFESTYLE PPTYS INC	6 549.00	347 749.62	0.01
USD ERIE INDY CO CL A	910.00	216 483.08	0.01
USD ESSENTIAL UTILS IN COM USD0.50	6 181.00	201 539.10	0.01
USD ESSEX PROP TRUST COM USD0.0001	1 443.00	305 508.69	0.01
USD ESTEE LAUDER COS CLASS'A'COM USD0.01	6 732.00	652 347.30	0.03
USD EVERGY INC COM NPV	7 840.00	505 664.02	0.02
USD EVERSOURCE ENERGY COM USD5	9 656.00	561 105.60	0.02
USD EXELON CORP COM NPV	33 728.00	1 269 566.54	0.05
USD EXPAND ENERGY CORP COM USD0.01	6 246.00	590 184.39	0.03
USD EXPEDIA GROUP INC COM USD0.001	3 163.00	704 147.37	0.03
USD EXPEDTRS INTL WASH COM USD0.01	3 552.00	479 332.64	0.02
USD EXTRA SPACE STORAG COM USD0.01	4 947.00	573 729.74	0.02
USD EXXON MOBIL CORP COM NPV	126 153.00	14 994 354.81	0.63
USD F5 INC COM STK NPV	1 310.00	303 491.87	0.01
USD FAIR ISAAC CORP COM	643.00	790 836.22	0.03
USD FASTENAL COM USD0.01	35 574.00	1 296 590.29	0.05
USD FEDEX CORP COM USD0.10	6 574.00	1 780 751.90	0.07
USD FERGUSON ENTERPRIS USD0.0001	5 600.00	1 188 396.59	0.05
USD FIDELITY NATL FINL FNF GROUP COM USD0.0001	11 171.00	510 730.63	0.02
USD FIDELITY NATL INF COM STK USD0.01	13 902.00	645 639.89	0.03
USD FIFTH THIRD BANCORP COM	18 969.00	800 759.20	0.03
USD FIRST CTZNS BANCSHARES INC N C CL A	252.00	438 390.82	0.02
USD FIRST SOLAR INC COM STK USD0.001	3 694.00	700 265.52	0.03
USD FIRSTENERGY CORP COM USD0.10	20 713.00	824 236.89	0.03
USD FISERV INC COM USD0.01	16 832.00	901 696.60	0.04
USD FORD MOTOR CO COM STK USD0.01	112 648.00	1 314 297.68	0.06
USD FORTINET INC COM USD0.001	20 509.00	1 400 883.74	0.06
USD FORTIVE CORP COM USD0.01	9 686.00	429 973.24	0.02
USD FOX CORP COM USD0.01 CL A	7 225.00	442 008.57	0.02
USD FOX CORP COM USD0.01 CL B	7 915.00	436 251.46	0.02
USD FREEPORT-MCMORAN COM STK USD0.10	41 353.00	2 093 633.58	0.09
USD GALLAGHER ARTHUR J & CO COM	7 294.00	1 528 941.10	0.06
USD GAMING & LEISURE P COM USD0.01	9 295.00	349 641.70	0.01
USD GARTNER INC COM	1 912.00	336 884.23	0.01
USD GE HEALTHCARE TECH COM USD0.01 WI	14 598.00	969 027.92	0.04
USD GE VERNOVA LLC COM USD0.01 WI	7 982.00	4 873 605.97	0.20
USD GEN DIGITAL INC COM USD0.01	14 853.00	299 519.58	0.01
USD GEN DYNAMICS CORP COM USD1	7 078.00	2 088 862.29	0.09
USD GENERAL ELECTRIC CO RG	31 534.00	8 132 068.98	0.34
USD GENERAL MLS INC COM	16 414.00	638 264.73	0.03
USD GENERAL MOTORS CO COM USD0.01	27 007.00	1 906 937.33	0.08
USD GENUINE PARTS CO COM STK USD1	5 223.00	610 217.10	0.03
USD GILEAD SCIENCES COM USD0.001	36 312.00	4 332 777.20	0.18
USD GLOBAL PAYMENTS COM NPV	7 741.00	466 809.01	0.02
USD GODADDY INC COM CL A USD0.001	4 714.00	398 311.50	0.02
USD GOLDMAN SACHS GRP COM USD0.01	8 882.00	6 983 828.54	0.29
USD GRACO INC COM	5 109.00	375 042.21	0.02

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD GRAINGER W W INC COM	1 203.00		1 092 058.86	0.05
USD HALLIBURTON COM STK USD2.50	29 321.00		826 158.89	0.03
USD HCA HEALTHCARE INC COM USD0.01	5 041.00		2 068 985.89	0.09
USD HEALTHPEAK PPTYS I COM USD1	23 565.00		341 495.90	0.01
USD HEICO CORP NEW CL A	2 504.00		535 866.31	0.02
USD HEICO CORP NEW COM	1 178.00		327 669.47	0.01
USD HENRY JACK & ASSOC COM USD0.01	1 499.00		225 810.78	0.01
USD HERSHEY COMPANY COM USD1.00	4 590.00		751 399.57	0.03
USD HEWLETT PACKARD EN COM USD0.01	41 258.00		746 330.57	0.03
USD HILTON WORLDWIDE H COM USD0.01	6 852.00		1 719 321.25	0.07
USD HOLOGIC INC COM USD0.01	6 310.00		397 434.79	0.02
USD HOME DEPOT INC COM USD0.05	29 057.00		9 149 297.38	0.38
USD HONEYWELL INTL INC COM USD1	18 703.00		3 576 939.91	0.15
USD HORMEL FOODS CORP COM USD0.0586	7 641.00		158 067.51	0.01
USD HOWMET AEROSPACE I COM USD1.00	11 243.00		1 966 497.24	0.08
USD HP INC COM USD0.01	28 848.00		471 403.45	0.02
USD HUBBELL INC COM USD0.001	1 139.00		467 165.69	0.02
USD HUBSPOT INC COM USD0.001	1 149.00		270 432.48	0.01
USD HUMANA INC COM USD0.166	4 004.00		656 983.82	0.03
USD HUNT J B TRANS SVCS INC COM	2 784.00		474 402.12	0.02
USD HUNTINGTON BANCSHARES INC COM	54 250.00		797 116.80	0.03
USD HYATT HOTELS CORP COM USD0.01 CLASS 'A'	2 179.00		286 412.16	0.01
USD IDEX CORP COM	1 417.00		236 494.22	0.01
USD IDEXX LABORATORIES COM USD0.10	2 491.00		1 403 871.61	0.06
USD ILLINOIS TOOL WKS COM NPV	7 900.00		1 734 925.40	0.07
USD ILLUMINA INC COM USD0.01	5 788.00		704 543.59	0.03
USD INCYTE CORPORATION COM USD0.001	4 996.00		420 249.42	0.02
USD INGERSOLL RAND INC COM USD1.00	11 439.00		827 792.64	0.03
USD INSMED INC COM USD0.01	5 943.00		783 657.72	0.03
USD INSULET CORP COM STK USD0.001	1 625.00		349 423.15	0.01
USD INTEL CORP COM USD0.001	134 048.00		5 236 170.77	0.22
USD INTERACTIVE BROKER COM STK CLASS 'A' USD0.01	13 056.00		821 782.27	0.03
USD INTERCONTINENTAL E COM USD0.01	17 202.00		2 512 809.28	0.11
USD INTERNATIONAL FLAVORS&FRAGRANC COM	5 989.00		351 441.26	0.01
USD INTL BUSINESS MCHN COM USD0.20	27 057.00		6 975 481.78	0.29
USD INTL PAPER CO COM USD1.00	13 538.00		458 834.24	0.02
USD INTUIT INC COM USD0.01	8 300.00		3 480 885.97	0.15
USD INTUITIVE SURGICAL COM USD0.001	10 488.00		4 445 222.85	0.19
USD INVITATION HOMES I COM USD0.01	20 172.00		453 240.50	0.02
USD IONQ INC COM USD0.0001	8 741.00		293 754.62	0.01
USD IQVIA HOLDINGS INC COM USD0.01	4 440.00		858 963.56	0.04
USD IRON MTN INC NEW COM NPV	7 470.00		578 498.80	0.02
USD JABIL INC COM USD0.001	3 017.00		601 523.33	0.03
USD JACOBS SOLUTIONS COM USD1.00	3 264.00		371 108.01	0.02
USD JOHNSON & JOHNSON COM USD1	71 584.00		13 674 159.63	0.57
USD JOHNSON CTL'S INTL COM USD0.01	18 669.00		1 871 529.39	0.08
USD JP MORGAN CHASE & COM USD1	80 895.00		20 800 211.45	0.87
USD KENVUE INC COM USD0.01	51 986.00		760 355.06	0.03
USD KEURIG DR PEPPER COM USD0.01	37 509.00		865 167.87	0.04
USD KEYCORP NEW COM	37 465.00		677 717.65	0.03
USD KEYSIGHT TECHNOLOG COM USD0.01 'WD'	5 182.00		942 312.50	0.04
USD KIMBERLY-CLARK CP COM USD1.25	11 443.00		961 783.36	0.04
USD KIMCO REALTY COM USD0.01	23 640.00		418 888.92	0.02
USD KINDER MORGAN INC USD0.01	58 422.00		1 497 320.04	0.06
USD KKR & CO INC COM NPV CLASS A	18 879.00		1 813 234.60	0.08
USD KLA CORPORATION COM USD0.001	3 748.00		4 498 734.18	0.19
USD KRAFT HEINZ CO COM USD0.01	27 135.00		541 491.11	0.02
USD KROGER CO COM USD1	20 992.00		1 109 021.31	0.05
USD L3HARRIS TECHNOLOG COM USD1.00	5 361.00		1 545 008.07	0.07
USD LABCORP HOLDINGS I COM USD0.1	1 982.00		452 362.16	0.02
USD LAM RESEARCH CORP COM USD0.001 (P/S)	38 696.00		7 593 803.35	0.32
USD LAS VEGAS SANDS CORP COM	8 925.00		395 591.35	0.02
USD LEIDOS HLDGS INC COM USD0.0001	2 788.00		441 242.92	0.02
USD LENNAR CORP COM CL 'A' USD0.10	7 045.00		647 560.84	0.03
USD LENNOX INTL INC COM	797.00		331 676.34	0.01
USD LIBERTY MEDIA CORP COM USD0.01 FORMULA ONE C	7 018.00		513 349.61	0.02
USD LINDE PLC COM EURO.001	13 976.00		5 368 480.41	0.23
USD LIVE NATION INC COM	4 729.00		578 181.02	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD LOCKHEED MARTIN CORP COM	6 270.00	3 342 629.68	0.14
USD LOEWS CORP COM	5 920.00	525 343.08	0.02
USD LOWE'S COS INC COM USD0.50	16 736.00	3 757 000.93	0.16
USD LPL FINL HLDGS INC COM USD0.001	2 737.00	838 596.65	0.04
USD LULULEMON ATHLETIC COM STK USD0.01	2 995.00	439 311.98	0.02
USD LYONDELLBASELL IND COM USD0.01	6 439.00	265 213.30	0.01
USD M & T BANK CORP COM USD0.50	4 303.00	801 425.39	0.03
USD MARATHON PETROLEUM COM USD0.01	9 624.00	1 425 337.33	0.06
USD MARKEL GROUP INC COM NPV	265.00	454 561.93	0.02
USD MARRIOTT INTL INC COM USD0.01 CLASS 'A'	7 128.00	1 889 176.15	0.08
USD MARSH & MCLENNAN COM USD1	14 473.00	2 289 474.95	0.10
USD MARTIN MARIETTA M. COM USD0.01	1 455.00	797 366.66	0.03
USD MARVELL TECHNOLOGY COM USD0.002	25 572.00	1 696 416.79	0.07
USD MASCO CORP COM	6 085.00	338 047.03	0.01
USD MASTERCARD INC COM USD0.0001 CLASS 'A'	24 831.00	11 245 908.03	0.47
USD MCCORMICK & CO INC COM NVTG NPV	8 768.00	455 701.63	0.02
USD MCDONALD'S CORP COM USD0.01	21 259.00	5 629 037.95	0.24
USD MCKESSON CORP COM USD0.01	3 368.00	2 353 225.97	0.10
USD MERCK & CO INC COM USD0.50	75 522.00	7 000 219.34	0.29
USD META PLATFORMS INC	63 851.00	38 456 051.36	1.61
USD METLIFE INC COM USD0.01	19 149.00	1 269 678.58	0.05
USD METTLER TOLEDO INTERNATIONAL COM	480.00	554 074.90	0.02
USD MICROCHIP TECHNLY COM USD0.001	17 097.00	1 091 080.77	0.05
USD MICRON TECHNOLOGY COM USD0.10	33 245.00	11 593 902.07	0.49
USD MICROSOFT CORP COM USD0.0000125	207 533.00	75 063 568.75	3.15
USD MID-AMER APARTMENT COM STK USD0.01	3 804.00	429 434.88	0.02
USD MONDELEZ INTL INC COM USD0.01	39 762.00	1 954 258.93	0.08
USD MONGODB INC COM USD0.001 CL A	2 158.00	673 584.79	0.03
USD MONOLITHIC PWR SYS INC COM	1 371.00	1 295 515.19	0.05
USD MONSTER BEV CORP USD0.005(NEW)	23 276.00	1 580 103.19	0.07
USD MOODY'S CORP COM USD0.01	4 493.00	1 947 136.62	0.08
USD MORGAN STANLEY COM STK USD0.01	35 150.00	5 401 101.16	0.23
USD MOTOROLA SOLUTIONS COM USD0.01	5 029.00	1 701 654.82	0.07
USD MSCI INC COM STK USS0.01	2 024.00	1 036 490.80	0.04
USD NASDAQ INC COM STK USD0.01	15 304.00	1 246 420.85	0.05
USD NATERA INC COM USD0.0001	4 007.00	778 529.80	0.03
USD NETAPP INC COM USD0.001	6 897.00	558 589.46	0.02
USD NETFLIX INC COM USD0.001	126 104.00	8 850 017.20	0.37
USD NEUROCRINE BIOSCIENCES INC COM	3 823.00	437 235.64	0.02
AUD NEWMONT CORPORATIO CDI 1:1	8 049.00	821 316.02	0.03
USD NEWMONT CORPORATIO COM USD1.60	17 540.00	1 656 469.55	0.07
CAD NEWMONT CORPORATIO COM USD1.60	5 664.00	534 905.56	0.02
USD NEWS CORP NEW COM USD0.01 CL 'A'	14 311.00	325 159.78	0.01
USD NEXTERA ENERGY INC COM USD0.01	60 045.00	4 436 561.59	0.19
USD NIKE INC CLASS'B'COM NPV	35 640.00	1 851 728.16	0.08
USD NISOURCE INC COM NPV	13 714.00	510 564.50	0.02
USD NORDSON CORP COM	1 046.00	241 380.56	0.01
USD NORFOLK STHN CORP COM USD1	5 922.00	1 449 773.70	0.06
USD NORTHERN TRUST CP COM USD1.666	4 214.00	529 313.68	0.02
USD NORTHROP GRUMMAN COM USD1	3 975.00	2 313 061.40	0.10
USD NRG ENERGY INC COM USD0.01	5 687.00	729 632.09	0.03
USD NUCOR CORP COM	6 050.00	903 800.28	0.04
USD NUTANIX INC COM USD0.000025 CL A	7 147.00	236 280.85	0.01
USD NVIDIA CORP COM USD0.001	714 022.00	114 715 273.27	4.81
USD NVR INC COM STK USD0.01	67.00	430 037.33	0.02
USD OCCIDENTAL PETRLM COM USD0.20	21 108.00	805 356.30	0.03
USD OKLO INC COM USD0.0001 CL A	3 200.00	214 167.19	0.01
USD OKTA INC COM USD0.0001 CL A	5 380.00	382 047.15	0.02
USD OLD DOMINION FGHT LINES INC COM	5 562.00	809 766.23	0.03
USD OMNICOM GROUP INC COM USD0.15	10 598.00	686 311.03	0.03
USD ON SEMICONDUCTOR COM USD0.01	13 077.00	658 329.37	0.03
USD ONEOK INC	19 830.00	1 319 999.75	0.06
USD ORACLE CORP COM USD0.01	50 567.00	6 995 601.11	0.29
USD OREILLY AUTO NEW COM USD0.01	25 536.00	2 112 384.11	0.09
USD OTIS WORLDWIDE COR COM USD0.01	12 126.00	870 678.70	0.04
USD PACCAR INC COM STK USD1	16 335.00	1 687 668.52	0.07
USD PACKAGING CORP AMER COM	2 904.00	543 256.59	0.02
USD PALANTIR TECH INC COM USD0.001 CLASS A	67 134.00	8 272 326.36	0.35

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD PALO ALTO NETWORKS COM USD0.0001	19 898.00	2 959 987.44	0.12
USD PARKER-HANNIFIN COM STK USD0.50	3 748.00	2 948 369.96	0.12
USD PAYCHEX INC COM	10 874.00	942 660.13	0.04
USD PAYCOM SOFTWARE IN COM USD0.01	1 040.00	117 799.35	0.01
USD PAYPAL HOLDINGS IN COM USD0.0001	26 295.00	1 164 614.42	0.05
USD PEPSICO INC CAP USD0.016666	40 207.00	5 192 284.63	0.22
USD PFIZER INC COM USD0.05	167 105.00	3 713 912.66	0.16
USD PG&E CORP COM	60 373.00	782 542.48	0.03
USD PHILIP MORRIS INTL COM STK NPV 'WI'	45 059.00	6 796 441.78	0.29
USD PHILLIPS 66 COM USD0.01	11 382.00	1 373 513.15	0.06
USD PINTEREST INC COM USD0.00001 CL A	24 507.00	455 881.91	0.02
USD PNC FINANCIAL SVCS COM USD5	11 463.00	2 151 631.07	0.09
USD PPG INDS INC COM	7 039.00	684 167.25	0.03
USD PPL CORP COM USD0.01	23 560.00	717 900.22	0.03
USD PRINCIPAL FINL GP COM USD0.01	5 817.00	463 149.87	0.02
USD PROCTER & GAMBLE COM NPV	69 996.00	8 929 763.31	0.37
USD PROGRESSIVE CP(OH) COM USD1	17 629.00	3 082 277.98	0.13
USD PROLOGIS INC COM USD0.01	26 655.00	2 925 294.67	0.12
USD PRUDENTIAL FINL COM USD0.01	10 529.00	983 379.30	0.04
USD PTC INC COM USD0.01	3 741.00	490 969.89	0.02
USD PUBLIC STORAGE COM USD0.10	5 142.00	1 193 770.42	0.05
USD PUBLIC SVC ENTERPRISE GROUP COM	14 632.00	1 012 979.88	0.04
USD PULTE GROUP INC COM USD0.01	5 996.00	630 470.84	0.03
USD PURE STORAGE INC COM USD0.0001 CL A	8 066.00	471 491.31	0.02
USD QNITY ELECTRON INC COM USD0.01 WI	6 732.00	544 264.08	0.02
USD QUALCOMM INC COM USD0.0001	31 483.00	4 011 690.81	0.17
USD QUANTA SVCS INC COM	4 478.00	1 786 570.12	0.08
USD QUEST DIAGNOSTICS INC COM	2 398.00	376 999.91	0.02
USD RAYMOND JAMES FINANCIAL INC COM	5 458.00	760 949.76	0.03
USD REALTY INCOME CORP	28 699.00	1 475 417.85	0.06
USD REDDIT INC COM USD0.0001 CLASS A	2 650.00	401 559.70	0.02
USD REGENCY CENTERS COM USD0.01	5 241.00	321 028.60	0.01
USD REGENERON PHARMACE COM USD0.001	3 106.00	1 935 816.16	0.08
USD REGIONS FINANCIAL CORP NEW COM	26 743.00	640 672.05	0.03
USD RELIANCE INC RG	846.00	234 318.50	0.01
USD REPUBLIC SERVICES COM USD0.01	6 588.00	1 191 117.49	0.05
USD RESMED INC COM USD0.004	4 221.00	916 510.32	0.04
USD RIVIAN AUTOMOTIVE COM USD0.001 CL A	30 285.00	375 491.74	0.02
USD ROBINHOOD MARKETS COM USD0.0001 CL A	20 805.00	1 739 739.76	0.07
USD ROBLOX CORPORATION COM USD0.0001 CL A	17 989.00	994 373.67	0.04
USD ROCKET COS INC COM USD0.00001 CL A	31 973.00	481 886.18	0.02
USD ROCKET LAB CORP COM USD0.0001	11 600.00	780 743.92	0.03
USD ROCKWELL AUTOMATIO COM USD1	3 206.00	1 136 308.91	0.05
USD ROLLINS INC COM	10 882.00	579 385.43	0.02
USD ROPER TECHNOLOGIES COM USD0.01	3 089.00	963 921.72	0.04
USD ROSS STORES INC COM USD0.01	9 403.00	1 491 090.61	0.06
USD ROYAL CARIBBEAN GR COM USD0.01	7 344.00	2 004 143.74	0.08
USD ROYALTY PHARMA PLC COM USD0.0001 CLASS A	15 947.00	558 711.35	0.02
USD RPM INTERNATIONAL COM USD0.01	4 416.00	397 037.25	0.02
USD RTX CORPORATION COM USD1.00	39 525.00	6 675 709.87	0.28
USD S&P GLOBAL INC COM USD1	9 096.00	4 035 453.99	0.17
USD SALESFORCE, INC.	28 280.00	5 046 493.67	0.21
USD SAMSARA INC COM USD0.0001 CL A	7 774.00	183 298.20	0.01
USD SBA COMMUNICATIONS COM USD0.01 CL A	3 161.00	489 195.74	0.02
USD SCHWAB(CHARLES)CP COM USD0.01	50 456.00	4 407 504.32	0.19
USD SEAGATE TECHNOLOGY COM USD0.00001	6 417.00	2 199 089.42	0.09
USD SEMPRA COM NPV	20 952.00	1 532 411.65	0.06
USD SERVICENOW INC COM USD0.001	30 250.00	2 975 288.95	0.13
USD SHERWIN-WILLIAMS COM USD1	7 019.00	2 092 395.38	0.09
USD SIMON PROP GROUP COM USD0.0001	8 746.00	1 406 461.78	0.06
USD SLB LIMITED COM USD0.01	45 438.00	1 847 846.37	0.08
USD SMUCKER(JM)CO COM NPV	2 258.00	199 028.18	0.01
USD SNAP INC COM USD0.00001 CL A	22 749.00	132 518.45	0.01
USD SNAP-ON INC COM USD1	1 015.00	312 362.17	0.01
USD SNOWFLAKE INC COM USD0.0001 CLASS A	9 718.00	1 574 125.67	0.07
USD SOFI TECHNOLOGIES COM USD0.0001 CL A	37 030.00	710 002.35	0.03
USD SOLVENTUM CORP COM USD0.01 WI	5 579.00	360 959.64	0.02
USD SOUTHERN CO COM	33 187.00	2 491 431.07	0.10

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD SS&C TECH HLDGS COM USD0.01	7 498.00		516 127.62	0.02
USD STARBUCKS CORP COM USD0.001	34 558.00		2 671 044.51	0.11
USD STATE STREET CORP COM STK USD1	7 217.00		793 860.90	0.03
USD STEEL DYNAMICS INC COM	3 928.00		592 906.28	0.03
USD STRATEGY INC COM CL'A' USD0.001	7 337.00		923 315.49	0.04
USD STRYKER CORP COM USD0.10	9 890.00		3 072 288.82	0.13
USD SUN COMMUNITIES COM USD0.01	2 945.00		315 455.26	0.01
USD SUPER MICRO COMPUT COM USD0.001 (POST REV SPT)	14 866.00		363 761.83	0.02
USD SYNCHRONY FINANCIA COM USD0.001	9 280.00		566 558.57	0.02
USD SYNOPSIS INC COM USD0.01	5 392.00		2 108 099.09	0.09
USD SYSCO CORP COM USD1	15 651.00		1 103 128.10	0.05
USD T ROWE PRICE GROUP COM USD0.20	7 561.00		671 665.18	0.03
USD T-MOBILE US INC COM USD0.0001	14 835.00		2 459 219.39	0.10
USD TAKE TWO INTERACTI COM USD0.01	5 280.00		977 753.12	0.04
USD TAPESTRY INC COM USD0.01	6 088.00		649 458.31	0.03
USD TARGA RESOURCES CO COM USD0.001	5 744.00		970 393.91	0.04
USD TARGET CORP COM STK USD0.0833	14 992.00		1 329 135.66	0.06
USD TELEDYNE TECHNOLOGIES INC COM	1 058.00		551 655.87	0.02
USD TERADYNE INC COM USD0.125	4 900.00		992 850.84	0.04
USD TESLA INC COM USD0.001	83 090.00		30 061 586.94	1.26
USD TEXAS INSTRUMENTS COM USD1	26 525.00		4 806 004.92	0.20
USD TEXAS PACIFIC LD COM USD0.01	1 419.00		415 519.56	0.02
USD TEXTRON INC COM STK USD0.125	7 423.00		549 463.61	0.02
USD THE HARTFORD INSUR COM USD0.01	8 484.00		963 181.64	0.04
USD THE TRADE DESK INC COM USD0.000001 CL A	13 308.00		339 286.04	0.01
USD THERMO FISHER SCIE COM USD1	11 389.00		5 539 267.25	0.23
USD TJX COS INC COM USD1	33 485.00		4 216 692.18	0.18
USD TOAST INC COM USD0.000001 CLASS A	14 300.00		373 952.84	0.02
USD TRACTOR SUPPLY CO COM USD0.008	15 520.00		663 773.04	0.03
USD TRADEWEB MARKETS I COM USD0.00001 CL A	3 480.00		301 503.47	0.01
USD TRANSDIGM GROUP INC COM	1 711.00		2 053 142.47	0.09
USD TRANSUNION COM USD0.01	5 272.00		350 181.52	0.01
USD TRAVELERS CO INC COM NPV	5 987.00		1 431 817.23	0.06
USD TRIMBLE INC COM NPV	8 150.00		463 111.00	0.02
USD TRUIST FINL CORP COM USD5	39 674.00		1 714 821.23	0.07
USD TWILIO INC COM USD0.001 CL A	5 048.00		511 143.68	0.02
USD TYLER TECHNOLOGIES INC COM	826.00		256 482.49	0.01
USD TYSON FOODS INC CL A	11 554.00		634 491.51	0.03
USD UBER TECHNOLOGIES COM USD0.00001	57 740.00		3 885 249.44	0.16
USD UDR INC	9 992.00		312 026.89	0.01
USD ULTA BEAUTY INC COM STK USD0.01	1 477.00		803 724.39	0.03
USD UNION PACIFIC CORP COM USD2.50	16 439.00		3 248 694.07	0.14
USD UNITED AIRLINES HO COM USD0.01	1 854.00		159 459.74	0.01
USD UNITED PARCEL SERVICE INC CL B	20 792.00		1 856 450.42	0.08
USD UNITED RENTALS INC COM	1 794.00		1 179 351.61	0.05
USD UNITEDHEALTH GRP COM USD0.01	26 571.00		6 408 621.89	0.27
USD UNIVERSAL HEALTH S CLASS'B'COM USD0.01	1 839.00		311 114.31	0.01
USD US BANCORP COM USD0.01	43 821.00		2 066 823.28	0.09
USD UTD THERAPEUTIC COM USD0.01	1 251.00		493 701.50	0.02
USD VALERO ENERGY CORP NEW COM	8 658.00		1 320 405.95	0.06
USD VEEVA SYSTEMS INC COM USD0.00001 CL 'A'	4 123.00		706 730.69	0.03
USD VERALTO CORPORATIO COM USD0.01 WI	6 566.00		546 297.38	0.02
USD VERISIGN INC COM	2 006.00		411 823.12	0.02
USD VERISK ANALYTICS I CL A USD0.001	3 887.00		710 517.40	0.03
USD VERIZON COMMUN COM USD0.10	126 795.00		4 745 020.30	0.20
USD VERTEX PHARMACEUTI COM USD0.01	7 683.00		3 034 709.12	0.13
USD VERTIV HOLDINGS CO COM USD0.0001	10 852.00		1 698 335.95	0.07
USD VICI PPTY'S INC COM USD0.01	31 846.00		751 679.64	0.03
USD VISA INC COM STK USD0.0001	50 191.00		13 577 917.48	0.57
USD VISTRA CORP COM USD0.01	9 483.00		1 262 247.76	0.05
USD VULCAN MATERIALS COM STK USD1	3 745.00		946 095.32	0.04
USD WALMART INC COM USD0.10	127 439.00		12 762 646.54	0.54
USD WALT DISNEY CO/THE	52 331.00		4 961 910.48	0.21
USD WARNER BROS DISCOV COM USD0.01 SER A WI	69 022.00		1 597 836.24	0.07
USD WASTE CONNECTIONS COM NPV (POST REV SPLT)	7 761.00		1 093 383.43	0.05
USD WASTE MGMT INC DEL COM	12 086.00		2 257 800.73	0.09
USD WATERS CORP COM	1 381.00		430 348.69	0.02
USD WATSCO INC COM	639.00		207 574.96	0.01

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD WEC ENERGY GROUP COM USD0.01	9 932.00	923 947.75	0.04
USD WELLS FARGO & CO COM USD1 2/3	93 055.00	7 078 171.69	0.30
USD WELLTOWER INC COM USD1	19 179.00	3 036 654.85	0.13
USD WEST PHARMACEUTICA COM USD0.25	1 760.00	341 925.10	0.01
USD WESTERN DIGITAL CORP COM	10 692.00	2 248 946.46	0.09
USD WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP USD0.01	4 600.00	889 878.54	0.04
USD WEYERHAEUSER CO COM USD1.25	28 806.00	624 232.91	0.03
USD WILLIAMS COS INC COM USD1	34 715.00	1 962 704.07	0.08
USD WILLIAMS-SONOMA IN COM USD0.01	3 386.00	582 477.96	0.02
USD WORKDAY INC COM USD0.001 CL A	6 897.00	1 018 215.53	0.04
USD WP CAREY INC COM USD0.001	7 897.00	463 006.56	0.02
USD XCEL ENERGY INC COM	17 499.00	1 118 794.55	0.05
USD XYLEM INC COM USD0.01 WI	6 663.00	772 183.26	0.03
USD YUM BRANDS INC COM	8 567.00	1 119 798.68	0.05
USD ZEBRA TECHNOLOGIES CORP CL A	1 273.00	251 443.32	0.01
USD ZILLOW GROUP INC COM USD0.0001 CLASS C WI	3 692.00	195 609.43	0.01
USD ZIMMER BIOMET HOLDINGS INC COM USD0.01	6 202.00	453 921.86	0.02
USD ZOETIS INC COM USD0.01 CL 'A'	12 214.00	1 281 512.61	0.05
USD ZOOM COMMUNICATIONS INC USD0.001 CL A	7 894.00	611 135.54	0.03
USD ZSCALER INC COM USD0.001	3 457.00	581 208.40	0.02
<b>TOTAL United States</b>		<b>1 457 856 942.41</b>	<b>61.16</b>

#### Uruguay

USD MERCADOLIBRE INC COM STK USD0.001	1 313.00	2 370 485.66	0.10
<b>TOTAL Uruguay</b>		<b>2 370 485.66</b>	<b>0.10</b>
<b>Total Equities</b>		<b>2 091 057 660.15</b>	<b>87.73</b>

#### Investment funds, closed end

#### Singapore

SGD CAPITALAND ASCENDAS REIT- UNITS REAL ESTATE INVESTMENT TRUST	19 247.00	36 335.16	0.00
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST REAL ESTATE INV TRUST	115 788.00	183 307.66	0.01
<b>TOTAL Singapore</b>		<b>219 642.82</b>	<b>0.01</b>

#### United Kingdom

GBP SEGRO PLC REIT	49 996.00	437 483.96	0.02
<b>TOTAL United Kingdom</b>		<b>437 483.96</b>	<b>0.02</b>

#### United States

USD EQUITY RESIDENTIAL SBI USD0.01	12 518.00	655 757.37	0.03
USD VENTAS INC REIT	15 361.00	1 002 890.66	0.04
<b>TOTAL United States</b>		<b>1 658 648.03</b>	<b>0.07</b>
<b>Total Investment funds, closed end</b>		<b>2 315 774.81</b>	<b>0.10</b>

#### Rights

#### Spain

EUR ACS ACTIVIDADES CO (STOCK DIVIDEND) RIGHTS 03.02.26	7 269.00	3 372.82	0.00
<b>TOTAL Spain</b>		<b>3 372.82</b>	<b>0.00</b>
<b>Total Rights</b>		<b>3 372.82</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>2 093 376 807.78</b>	<b>87.83</b>

#### Other transferable securities

#### Rights

#### United States

USD ABIOMED INC RIGHTS 22-PRP	1 200.00	1 689.58	0.00
<b>TOTAL United States</b>		<b>1 689.58</b>	<b>0.00</b>
<b>Total Rights</b>		<b>1 689.58</b>	<b>0.00</b>
<b>Total Other transferable securities</b>		<b>1 689.58</b>	<b>0.00</b>

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>			
<b>Investment funds, open end</b>			
<b>Luxembourg</b>			
EUR UBS (LUX) MONEY MARKET FUND - EUR U-X-ACC	11 000.00	122 404 480.00	5.14
<b>TOTAL Luxembourg</b>		<b>122 404 480.00</b>	<b>5.14</b>
<b>Total Investment funds, open end</b>		<b>122 404 480.00</b>	<b>5.14</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>122 404 480.00</b>	<b>5.14</b>

## Derivative instruments listed on an official stock exchange

### Options on indices, classic-styled

<b>USD</b>			
USD MSCI WORLD CALL 4400.00000 23.03.26	4 840.00	7 742 209.89	0.32
<b>TOTAL USD</b>		<b>7 742 209.89</b>	<b>0.32</b>
<b>Total Options on indices, classic-styled</b>		<b>7 742 209.89</b>	<b>0.32</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>7 742 209.89</b>	<b>0.32</b>

## Derivative instruments not listed on an official stock exchange and not traded on another regulated market

### Warrants on shares

<b>Canada</b>			
CAD CONSTELLATION SOFTWARE INC/CANADA CALL WARRANT 31.03.40	452.00	0.03	0.00
<b>TOTAL Canada</b>		<b>0.03</b>	<b>0.00</b>
<b>Total Warrants on shares</b>		<b>0.03</b>	<b>0.00</b>
<b>Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>		<b>0.03</b>	<b>0.00</b>
<b>Total investments in securities</b>		<b>2 223 525 187.28</b>	<b>93.29</b>

## Derivative instruments

### Derivative instruments listed on an official stock exchange

#### Financial Futures on Indices

EUR EURO STOXX 50 INDEX FUTURE 20.03.26	3 179.00	-205 470.00	-0.01
USD MSCI WORLD FINANCE FUTURE 20.03.26	4 877.00	1 522 973.56	0.06
USD MSCI WORLD NR INDEX FUTURE 20.03.26	-1 533.00	-2 981 853.49	-0.13
GBP FTSE 100 INDEX FUTURE 20.03.26	-1 630.00	-1 048 545.95	-0.04
USD MINI MSCI EMERGING MARKETS INDEX FUTURE 20.03.26	3 860.00	20 871 222.63	0.88
<b>TOTAL Financial Futures on Indices</b>		<b>18 158 326.75</b>	<b>0.76</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>18 158 326.75</b>	<b>0.76</b>
<b>Total Derivative instruments</b>		<b>18 158 326.75</b>	<b>0.76</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	7 817 181.24	HKD	71 075 000.00	20.2.2026	168 421.70	0.01
EUR	28 726 424.17	AUD	50 050 000.00	20.2.2026	-720 145.55	-0.03
EUR	75 831 439.42	GBP	65 775 000.00	20.2.2026	28 055.46	0.00
EUR	6 614 469.98	SGD	9 910 000.00	20.2.2026	47 315.23	0.00
EUR	63 618 452.44	CAD	102 940 000.00	20.2.2026	-275 601.13	-0.01
EUR	12 523 477.44	SEK	134 290 000.00	20.2.2026	-229 051.96	-0.01
EUR	12 191 834.51	DKK	91 060 000.00	20.2.2026	-4 559.17	0.00
JPY	29 160 274 700.00	EUR	157 798 689.51	20.2.2026	1 211 788.74	0.05
EUR	114 055 017.43	JPY	21 076 700 000.00	20.2.2026	-875 866.50	-0.04
GBP	43 657 400.00	EUR	50 332 246.04	20.2.2026	-18 621.49	0.00
USD	1 037 950 200.00	EUR	889 548 435.67	20.2.2026	-17 822 968.85	-0.75

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Forward Foreign Exchange contracts (Continued)</b>			
<b>Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date</b>			
EUR	1 338 954 612.17	USD 1 562 330 000.00 20.2.2026	26 827 259.07 1.13
CHF	659 630 800.00	EUR 707 716 604.71 20.2.2026	13 134 065.02 0.55
EUR	43 141 230.94	CHF 40 210 000.00 20.2.2026	-800 630.83 -0.03
JPY	502 855 800.00	EUR 2 746 222.78 20.2.2026	-4 158.72 0.00
EUR	8 056 582.07	GBP 7 000 000.00 20.2.2026	-10 672.78 0.00
CHF	7 353 900.00	EUR 7 990 220.38 20.2.2026	46 189.90 0.00
EUR	656 204.11	GBP 569 600.00 20.2.2026	-239.94 0.00
EUR	2 837 728.75	JPY 520 069 300.00 20.2.2026	1 799.77 0.00
USD	12 380 162.40	GBP 9 000 000.00 20.2.2026	25 352.76 0.00
<b>Total Forward Foreign Exchange contracts</b>			<b>20 727 730.73 0.87</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>			<b>115 719 494.75 4.85</b>
<b>Other assets and liabilities</b>			<b>5 405 916.77 0.23</b>
<b>Total net assets</b>			<b>2 383 536 656.28 100.00</b>

# Global Opportunities Access – High Yield and EM Bonds

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in USD		1 500 037 785.10	1 311 201 336.19	1 058 627 727.50
<b>Class F-acc</b>	<b>LU1116896017</b>			
Shares outstanding		3 887 221.9610	3 650 726.2360	3 153 757.3480
Net asset value per share in USD		139.24	132.56	122.64
Issue and redemption price per share in USD <sup>1</sup>		139.24	132.56	122.64
<b>Class (CHF hedged) F-acc</b>	<b>LU1230907641</b>			
Shares outstanding		2 549 308.1920	2 298 412.1720	1 880 085.5170
Net asset value per share in CHF		106.80	103.90	100.12
Issue and redemption price per share in CHF <sup>1</sup>		106.80	103.90	100.12
<b>Class (EUR hedged) F-acc</b>	<b>LU1121026048</b>			
Shares outstanding		3 465 440.0440	3 276 468.8780	3 109 152.4190
Net asset value per share in EUR		114.72	110.36	103.86
Issue and redemption price per share in EUR <sup>1</sup>		114.72	110.36	103.86
<b>Class (JPY hedged) F-acc</b>	<b>LU1490152995</b>			
Shares outstanding		884 317.0000	797 427.0000	754 235.0000
Net asset value per share in JPY		10 322	10 010	9 662
Issue and redemption price per share in JPY <sup>1</sup>		10 322	10 010	9 662
<b>Class F-UKdist</b>	<b>LU1116897924</b>			
Shares outstanding		148 821.0000	141 288.0000	145 537.0000
Net asset value per share in USD		96.50	96.17	93.27
Issue and redemption price per share in USD <sup>1</sup>		96.50	96.17	93.27
<b>Class (CHF hedged) F-UKdist</b>	<b>LU1303886987</b>			
Shares outstanding		142 565.5060	126 214.7220	148 385.0000
Net asset value per share in CHF		79.07	80.61	81.62
Issue and redemption price per share in CHF <sup>1</sup>		79.07	80.61	81.62
<b>Class (EUR hedged) F-UKdist</b>	<b>LU1121028259</b>			
Shares outstanding		84 088.0000	77 668.0000	67 857.0000
Net asset value per share in EUR		77.08	77.20	76.28
Issue and redemption price per share in EUR <sup>1</sup>		77.08	77.20	76.28
<b>Class (GBP hedged) F-UKdist</b>	<b>LU1172251438</b>			
Shares outstanding		309 825.0000	295 635.0000	256 299.0620
Net asset value per share in GBP		85.56	85.10	82.67
Issue and redemption price per share in GBP <sup>1</sup>		85.56	85.10	82.67

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	91.78
Ireland	3.58
<b>TOTAL</b>	<b>95.36</b>

### Economic Breakdown as a % of net assets

Investment funds	95.36
<b>TOTAL</b>	<b>95.36</b>

## Statement of Net Assets

	USD
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	1 320 312 028.16
Investments in securities, unrealized appreciation (depreciation)	110 097 348.60
Total investments in securities (Note 1)	1 430 409 376.76
Cash at banks, deposits on demand and deposit accounts	87 616 211.46
Receivable on subscriptions	3 732 407.06
Interest receivable on liquid assets	51 696.08
Unrealized gain on forward foreign exchange contracts (Note 1)	19 210 105.30
<b>TOTAL Assets</b>	<b>1 541 019 796.66</b>
<b>Liabilities</b>	
Payable on securities purchases (Note 1)	-39 012 040.33
Payable on redemptions	-1 356 169.96
Provisions for flat fee (Note 2)	-594 378.41
Provisions for tax d'abonnement (Note 3)	-1 013.99
Provisions for other commissions and fees (Note 2)	-18 408.87
Total provisions	-613 801.27
<b>TOTAL Liabilities</b>	<b>-40 982 011.56</b>
<b>Net assets at the end of the period</b>	<b>1 500 037 785.10</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	617 708.88
Dividends	32 567 169.91
<b>TOTAL income</b>	<b>33 184 878.79</b>
<b>Expenses</b>	
Flat fee (Note 2)	-3 471 242.34
Taxe d'abonnement (Note 3)	-6 062.99
Other commissions and fees (Note 2)	-38 185.39
Interest on bank overdraft	-38 796.03
<b>TOTAL expenses</b>	<b>-3 554 286.75</b>
<b>Net income (loss) on investments</b>	<b>29 630 592.04</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on forward foreign exchange contracts	-15 913 575.82
Realized gain (loss) on foreign exchange	2 605 453.58
<b>TOTAL realized gain (loss)</b>	<b>-13 308 122.24</b>
<b>Net realized gain (loss) of the period</b>	<b>16 322 469.80</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	38 895 250.02
Unrealized appreciation (depreciation) on forward foreign exchange contracts	35 927 013.43
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>74 822 263.45</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>91 144 733.25</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	1 311 201 336.19
Subscriptions	168 276 546.49
Redemptions	-67 570 233.38
Total net subscriptions (redemptions)	100 706 313.11
Dividend paid (Note 4)	-3 014 597.45
Net income (loss) on investments	29 630 592.04
Total realized gain (loss)	-13 308 122.24
Total changes in unrealized appreciation (depreciation)	74 822 263.45
Net increase (decrease) in net assets as a result of operations	91 144 733.25
<b>Net assets at the end of the period</b>	<b>1 500 037 785.10</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	3 650 726.2360
Number of shares issued	429 389.6490
Number of shares redeemed	-192 893.9240
<b>Number of shares outstanding at the end of the period</b>	<b>3 887 221.9610</b>
<b>Class</b>	<b>(CHF hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	2 298 412.1720
Number of shares issued	366 817.8600
Number of shares redeemed	-115 921.8400
<b>Number of shares outstanding at the end of the period</b>	<b>2 549 308.1920</b>
<b>Class</b>	<b>(EUR hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	3 276 468.8780
Number of shares issued	324 207.1080
Number of shares redeemed	-135 235.9420
<b>Number of shares outstanding at the end of the period</b>	<b>3 465 440.0440</b>
<b>Class</b>	<b>(JPY hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	797 427.0000
Number of shares issued	154 903.0000
Number of shares redeemed	-68 013.0000
<b>Number of shares outstanding at the end of the period</b>	<b>884 317.0000</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	141 288.0000
Number of shares issued	19 055.0000
Number of shares redeemed	-11 522.0000
<b>Number of shares outstanding at the end of the period</b>	<b>148 821.0000</b>
<b>Class</b>	<b>(CHF hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	126 214.7220
Number of shares issued	23 424.8960
Number of shares redeemed	-7 074.1120
<b>Number of shares outstanding at the end of the period</b>	<b>142 565.5060</b>

<b>Class</b>	<b>(EUR hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	77 668.0000
Number of shares issued	8 527.0000
Number of shares redeemed	-2 107.0000
<b>Number of shares outstanding at the end of the period</b>	<b>84 088.0000</b>
<b>Class</b>	<b>(GBP hedged) F-UKdist</b>
Number of shares outstanding at the beginning of the period	295 635.0000
Number of shares issued	27 787.4770
Number of shares redeemed	-13 597.4770
<b>Number of shares outstanding at the end of the period</b>	<b>309 825.0000</b>

## Annual Distribution<sup>1</sup>

<b>Global Opportunities Access – High Yield and EM Bonds</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	18.8.2025	21.8.2025	USD	1.6029
(CHF hedged) F-UKdist	18.8.2025	21.8.2025	CHF	1.3020
(EUR hedged) F-UKdist	18.8.2025	21.8.2025	EUR	1.2816
(GBP hedged) F-UKdist	18.8.2025	21.8.2025	GBP	1.5007

## Interim Distribution<sup>1</sup>

<b>Global Opportunities Access – High Yield and EM Bonds</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	15.12.2025	18.12.2025	USD	2.8046
(CHF hedged) F-UKdist	15.12.2025	18.12.2025	CHF	2.4461
(EUR hedged) F-UKdist	15.12.2025	18.12.2025	EUR	1.8333
(GBP hedged) F-UKdist	15.12.2025	18.12.2025	GBP	2.1130

<sup>1</sup> See note 4

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Investment funds, open end</b>			
<b>Ireland</b>			
USD PGIM BM US HYIGH YELD- ACCUM SHS-S-USD	408 056.00	53 739 766.13	3.58
<b>TOTAL Ireland</b>		<b>53 739 766.13</b>	<b>3.58</b>
<b>Luxembourg</b>			
USD AXA WORLD FUNDS SICAV - US HIGH YIELD BONDS I CAP	157 653.00	53 654 045.49	3.58
USD BLACKROCK GLB FNDS SICAV-US DOLLAR HGH YIELD BND FD-I2-CAP	3 486 725.00	71 617 331.50	4.77
USD GOLDMAN SACHS - SICAV I - GS EMERGING MARKETS CORP BDS-I-CAP	927 681.00	187 076 150.46	12.47
USD GOLDMAN SACHS-SICAV I-GS EMKTS DEBT PTF-USD-IS-DISTRIBUTION	20 287 040.36	175 077 158.31	11.67
USD JPMORGAN FUNDS SICAV-EMER MKTS DEBT FD-JPM I2 (DIST) USD-DIS	1 964 731.00	175 136 121.34	11.68
USD MULTI MANAGER ACCESS II - EMERGING MARKETS DEBT USD F-UKDIST	2 920 094.00	270 137 895.94	18.01
USD MULTI MANAGER ACCESS II - HIGH YIELD USD F-ACC	1 529 526.00	269 135 394.96	17.94
USD NINETY ONE GLOB STRATG FND-EMRG MRKT CORP DEBT FND-SHS-J-CAP	1 868 223.00	46 462 706.01	3.10
USD NORDEA 1 SICAV-EUROPEAN HIGH YIELD BOND FUND-USD CAP	3 966 169.00	119 693 427.78	7.98
USD UBS (LUX) MONEY MARKET FUND - USD F-ACC	3 932.00	8 679 378.84	0.58
<b>TOTAL Luxembourg</b>		<b>1 376 669 610.63</b>	<b>91.78</b>
<b>Total investment funds, open end</b>		<b>1 430 409 376.76</b>	<b>95.36</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>			
		<b>1 430 409 376.76</b>	<b>95.36</b>
<b>Total investments in securities</b>		<b>1 430 409 376.76</b>	<b>95.36</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	361 510 107.68	USD	423 200 000.00	13.2.2026	7 108 529.00	0.47	
CHF	253 326 469.80	USD	319 100 000.00	13.2.2026	10 288 737.30	0.69	
GBP	25 507 644.49	USD	34 320 000.00	13.2.2026	682 349.20	0.04	
JPY	8 766 268 711.00	USD	55 690 000.00	13.2.2026	1 194 842.06	0.08	
EUR	7 532 269.50	USD	9 000 000.00	13.2.2026	-34 276.11	0.00	
CHF	15 356 720.00	USD	20 000 000.00	13.2.2026	-32 364.51	0.00	
USD	8 000 000.00	CHF	6 145 360.00	3.2.2026	19 531.20	0.00	
EUR	16 727 666.89	USD	20 000 000.00	13.2.2026	-88 917.07	-0.01	
CHF	6 138 584.00	USD	8 000 000.00	13.2.2026	-18 282.04	0.00	
USD	20 000 000.00	EUR	16 736 051.55	3.2.2026	89 956.27	0.01	
<b>Total Forward Foreign Exchange contracts</b>					<b>19 210 105.30</b>	<b>1.28</b>	
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>						<b>87 616 211.46</b>	<b>5.84</b>
<b>Other assets and liabilities</b>						<b>-37 197 908.42</b>	<b>-2.48</b>
<b>Total net assets</b>						<b>1 500 037 785.10</b>	<b>100.00</b>

# Global Opportunities Access – Key Multi-Manager Hedge Fund

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in EUR		43 053 460.89	42 596 676.52	51 506 532.07
<b>Class F-acc</b>	<b>LU1028380175</b>			
Shares outstanding		19 000.2960	21 278.2960	4 907.9960
Net asset value per share in EUR		119.64	115.93	109.30
Issue and redemption price per share in EUR <sup>1</sup>		119.64	115.93	109.30
<b>Class (JPY hedged) F-acc</b>	<b>LU1490153530</b>			
Shares outstanding		114 947.0000	100 873.0000	153 721.0000
Net asset value per share in JPY		11 531	11 272	10 930
Issue and redemption price per share in JPY <sup>1</sup>		11 531	11 272	10 930
<b>Class (USD hedged) F-acc</b>	<b>LU1028380761</b>			
Shares outstanding		277 347.6850	277 978.2070	343 725.7490
Net asset value per share in USD		143.94	138.05	127.97
Issue and redemption price per share in USD <sup>1</sup>		143.94	138.05	127.97

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	65.01
Ireland	22.56
<b>TOTAL</b>	<b>87.57</b>

### Economic Breakdown as a % of net assets

Investment funds	87.57
<b>TOTAL</b>	<b>87.57</b>

## Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	29 731 093.23
Investments in securities, unrealized appreciation (depreciation)	7 971 680.53
Total investments in securities (Note 1)	37 702 773.76
Cash at banks, deposits on demand and deposit accounts	5 425 481.80
Other assets	7 861.65
<b>TOTAL Assets</b>	<b>43 136 117.21</b>
<b>Liabilities</b>	
Unrealized loss on forward foreign exchange contracts (Note 1)	-50 921.05
Bank overdraft	-0.18
Provisions for flat fee (Note 2)	-31 198.74
Provisions for taxe d'abonnement (Note 3)	-123.80
Provisions for other commissions and fees (Note 2)	-412.55
Total provisions	-31 735.09
<b>TOTAL Liabilities</b>	<b>-82 656.32</b>
<b>Net assets at the end of the period</b>	<b>43 053 460.89</b>

## Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	25 097.28
<b>TOTAL income</b>	<b>25 097.28</b>
<b>Expenses</b>	
Flat fee (Note 2)	-188 908.97
Taxe d'abonnement (Note 3)	-683.75
Other commissions and fees (Note 2)	-13 658.12
Interest on bank overdraft	-1 158.87
<b>TOTAL expenses</b>	<b>-204 409.71</b>
<b>Net income (loss) on investments</b>	<b>-179 312.43</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	351 617.99
Realized gain (loss) on forward foreign exchange contracts	-779 718.88
Realized gain (loss) on foreign exchange	-129 965.96
<b>TOTAL realized gain (loss)</b>	<b>-558 066.85</b>
<b>Net realized gain (loss) of the period</b>	<b>-737 379.28</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	1 168 841.41
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-502 823.58
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>666 017.83</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>-71 361.45</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	42 596 676.52
Subscriptions	2 214 847.97
Redemptions	-1 686 702.15
Total net subscriptions (redemptions)	528 145.82
Net income (loss) on investments	-179 312.43
Total realized gain (loss)	-558 066.85
Total changes in unrealized appreciation (depreciation)	666 017.83
Net increase (decrease) in net assets as a result of operations	-71 361.45
<b>Net assets at the end of the period</b>	<b>43 053 460.89</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	21 278.2960
Number of shares issued	0.0000
Number of shares redeemed	-2 278.0000
<b>Number of shares outstanding at the end of the period</b>	<b>19 000.2960</b>
<b>Class</b>	<b>(JPY-hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	100 873.0000
Number of shares issued	15 650.0000
Number of shares redeemed	-1 576.0000
<b>Number of shares outstanding at the end of the period</b>	<b>114 947.0000</b>
<b>Class</b>	<b>(USD hedged) F-acc</b>
Number of shares outstanding at the beginning of the period	277 978.2070
Number of shares issued	10 198.0000
Number of shares redeemed	-10 828.5220
<b>Number of shares outstanding at the end of the period</b>	<b>277 347.6850</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Investment funds, open end</b>			
<b>Ireland</b>			
EUR AMUNDI TIEDEMANN ARBITRAGE STRATEGY FUND- PTG.SHS -J- EUR	9 409.40	1 255 459.81	2.92
EUR LAZARD RATHMORE ALTERNATIVE FUND-ACCUM SHS-E HEDGED-EUR	39 515.16	4 452 963.72	10.34
EUR TAGES INTERNATIONAL FUNDS ICAV ACCUM SHS INSTIT. FD EUR	10 234.55	1 290 166.99	3.00
EUR TYCHO ICAV - TYCHO ARETE MACRO FD-ACCUM SHS -SI- EUR	17 395.51	2 712 533.75	6.30
<b>TOTAL Ireland</b>		<b>9 711 124.27</b>	<b>22.56</b>
<b>Luxembourg</b>			
EUR AB SICAV I - SELECT ABSOLUTE ALPHA PORTFOLIO-S1-EUR-H	149 496.94	4 450 523.75	10.34
EUR LUMY-MWTOP ENV MKT NEU-EURBA UCITS FUND-SHS-B-CAPITALISATION	29 634.26	3 881 768.01	9.02
EUR LUMYNA-MARSHALL WACE UCITS SICAV-LUMYNA-MW TOPS UCITS J DIST	15 874.64	3 880 025.54	9.01
EUR SCHRODER GAIA EGERTON EQUITY-C CAP	16 759.81	6 039 062.34	14.03
EUR SCHRODER GAIA TWO SIGMA DIVERSIFIED-C EUR HEDGED-CAP	39 786.24	5 519 545.21	12.82
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	34 195.29	4 220 724.64	9.79
<b>TOTAL Luxembourg</b>		<b>27 991 649.49</b>	<b>65.01</b>
<b>Total Investment funds, open end</b>		<b>37 702 773.76</b>	<b>87.57</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>37 702 773.76</b>	<b>87.57</b>
<b>Total investments in securities</b>		<b>37 702 773.76</b>	<b>87.57</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	39 815 000.00	EUR	33 487 249.36	10.2.2026	-30 390.78	-0.07
JPY	1 322 922 000.00	EUR	7 232 279.19	12.2.2026	-20 530.27	-0.05
<b>Total Forward Foreign Exchange contracts</b>					<b>-50 921.05</b>	<b>-0.12</b>

<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>	<b>5 425 481.80</b>	<b>12.60</b>
<b>Bank overdraft and other short-term liabilities</b>	<b>-0.18</b>	<b>0.00</b>
<b>Other assets and liabilities</b>	<b>-23 873.44</b>	<b>-0.05</b>
<b>Total net assets</b>	<b>43 053 460.89</b>	<b>100.00</b>

# Global Opportunities Access – Ocean Engagement

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in USD		101 663 996.21	112 848 332.06	158 907 399.01
<b>Class F-acc</b>	<b>LU2754996929</b>			
Shares outstanding		4 257.1760	66 317.6600	172 761.5390
Net asset value per share in USD		126.37	119.15	107.33
Issue and redemption price per share in USD <sup>1</sup>		126.37	119.15	107.33
<b>Class F-dist<sup>2</sup></b>	<b>LU2754997067</b>			
Shares outstanding		-	-	5 050.8170
Net asset value per share in USD		-	-	107.33
Issue and redemption price per share in USD <sup>1</sup>		-	-	107.33
<b>Class P-acc</b>	<b>LU2754997141</b>			
Shares outstanding		107 156.2690	113 490.2540	212 017.9110
Net asset value per share in USD		123.63	117.28	106.96
Issue and redemption price per share in USD <sup>1</sup>		123.63	117.28	106.96
<b>Class (CHF-hedged) P-acc</b>	<b>LU2754997497</b>			
Shares outstanding		14 244.4890	12 464.3100	2 674.3090
Net asset value per share in CHF		112.43	109.26	104.38
Issue and redemption price per share in CHF <sup>1</sup>		112.43	109.26	104.38
<b>Class (EUR-hedged) P-acc</b>	<b>LU2754997224</b>			
Shares outstanding		15 850.4120	21 373.5320	39 342.1950
Net asset value per share in EUR		118.35	113.65	106.14
Issue and redemption price per share in EUR <sup>1</sup>		118.35	113.65	106.14
<b>Class Q-10-acc</b>	<b>LU2754997570</b>			
Shares outstanding		1 175.5150	1 175.5150	1 175.5150
Net asset value per share in USD		125.83	118.78	107.26
Issue and redemption price per share in USD <sup>1</sup>		125.83	118.78	107.26
<b>Class Q-acc</b>	<b>LU2754997901</b>			
Shares outstanding		92 220.6300	101 108.7610	168 125.7180
Net asset value per share in USD		125.41	118.49	107.20
Issue and redemption price per share in USD <sup>1</sup>		125.41	118.49	107.20
<b>Class (CHF-hedged) Q-acc</b>	<b>LU2754998032</b>			
Shares outstanding		131 408.4680	151 626.6020	189 582.0830
Net asset value per share in CHF		115.02	111.33	105.50
Issue and redemption price per share in CHF <sup>1</sup>		115.02	111.33	105.50
<b>Class (EUR-hedged) Q-acc</b>	<b>LU2754998115</b>			
Shares outstanding		58 839.8460	65 828.6280	80 971.2420
Net asset value per share in EUR		120.04	114.81	106.38
Issue and redemption price per share in EUR <sup>1</sup>		120.04	114.81	106.38
<b>Class seed P-acc</b>	<b>LU2754997653</b>			
Shares outstanding		157 949.0020	189 668.3190	279 347.4360
Net asset value per share in USD		126.07	118.93	107.29
Issue and redemption price per share in USD <sup>1</sup>		126.07	118.93	107.29
<b>Class (CHF-hedged) seed P-acc</b>	<b>LU2754997737</b>			
Shares outstanding		98 163.3840	106 038.1330	185 385.4380
Net asset value per share in CHF		115.61	111.74	105.59
Issue and redemption price per share in CHF <sup>1</sup>		115.61	111.74	105.59

ISIN	31.1.2026	31.7.2025	31.7.2024
<b>Class (EUR-hedged) seed P-acc</b>	<b>LU2754997810</b>		
Shares outstanding	63 892.4020	64 218.8320	85 995.5410
Net asset value per share in EUR	120.67	115.25	106.48
Issue and redemption price per share in EUR <sup>1</sup>	120.67	115.25	106.48

<sup>1</sup> See note 1

<sup>2</sup> For the period from 19.4.2024 to 25.2.2025 the share class F-dist was in circulation

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	48.33
France	7.87
Canada	6.76
United Kingdom	6.36
Italy	4.91
Switzerland	4.70
Denmark	4.09
Mexico	2.66
Luxembourg	2.60
Portugal	2.46
Finland	2.32
Sweden	2.26
Faroe Islands	1.20
Japan	1.14
<b>TOTAL</b>	<b>97.66</b>

### Economic Breakdown as a % of net assets

Environmental services & recycling	14.27
Retail trade, department stores	12.02
Electronics & semiconductors	10.56
Energy & water supply	8.20
Mechanical engineering & industrial equipment	6.83
Packaging industry	6.60
Lodging, catering & leisure	5.46
Chemicals	5.21
Building industry & materials	5.00
Pharmaceuticals, cosmetics & medical products	3.86
Miscellaneous trading companies	3.52
Miscellaneous consumer goods	3.24
Electrical devices & components	3.12
Miscellaneous services	2.93
Vehicles	2.32
Biotechnology	1.92
Internet, software & IT services	1.40
Agriculture & fishery	1.20
<b>TOTAL</b>	<b>97.66</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	81 982 309.28
Investments in securities, unrealized appreciation (depreciation)	17 306 079.80
Total investments in securities (Note 1)	99 288 389.08
Cash at banks, deposits on demand and deposit accounts	1 187 680.97
Receivable on subscriptions	400 000.00
Interest receivable on liquid assets	3 262.14
Receivable on dividends	11 030.25
Other assets	8 419.00
Other receivables	85 797.91
Formation expenses, net (Note 1)	7 647.17
Unrealized gain on forward foreign exchange contracts (Note 1)	1 449 206.34
<b>TOTAL Assets</b>	<b>102 441 432.86</b>
<b>Liabilities</b>	
Interest payable on bank overdraft	-14.08
Payable on securities purchases (Note 1)	-940.20
Payable on redemptions	-671 204.42
Provisions for flat fee (Note 2)	-88 150.20
Provisions for formation expenses (Note 1)	-11 896.50
Provisions for taxe d'abonnement (Note 3)	-4 160.40
Provisions for other commissions and fees (Note 2)	-1 070.85
Total provisions	-105 277.95
<b>TOTAL Liabilities</b>	<b>-777 436.65</b>
<b>Net assets at the end of the period</b>	<b>101 663 996.21</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	17 965.91
Dividends	563 990.89
Other income	25 392.33
<b>TOTAL income</b>	<b>607 349.13</b>
<b>Expenses</b>	
Flat fee (Note 2)	-552 665.32
Taxe d'abonnement (Note 3)	-24 953.98
Amortization of formation expenses (Note 1)	-1 170.29
Other commissions and fees (Note 2)	-107 386.27
Interest on bank overdraft	-76.06
<b>TOTAL expenses</b>	<b>-686 251.92</b>
<b>Net income (loss) on investments</b>	<b>-78 902.79</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	3 805 550.12
Realized gain (loss) on forward foreign exchange contracts	-1 025 177.10
Realized gain (loss) on foreign exchange	-37 671.93
<b>TOTAL realized gain (loss)</b>	<b>2 742 701.09</b>
<b>Net realized gain (loss) of the period</b>	<b>2 663 798.30</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	2 110 413.96
Unrealized appreciation (depreciation) on forward foreign exchange contracts	2 662 138.52
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>4 772 552.48</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>7 436 350.78</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	112 848 332.06
Subscriptions	3 125 682.55
Redemptions	-21 746 369.18
Total net subscriptions (redemptions)	-18 620 686.63
Net income (loss) on investments	-78 902.79
Total realized gain (loss)	2 742 701.09
Total changes in unrealized appreciation (depreciation)	4 772 552.48
Net increase (decrease) in net assets as a result of operations	7 436 350.78
<b>Net assets at the end of the period</b>	<b>101 663 996.21</b>

## Changes in the Number of Shares outstanding

	<b>1.8.2025-31.1.2026</b>
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	66 317.6600
Number of shares issued	9 305.5700
Number of shares redeemed	-71 366.0540
<b>Number of shares outstanding at the end of the period</b>	<b>4 257.1760</b>
<b>Class</b>	<b>P-acc</b>
Number of shares outstanding at the beginning of the period	113 490.2540
Number of shares issued	228.1650
Number of shares redeemed	-6 562.1500
<b>Number of shares outstanding at the end of the period</b>	<b>107 156.2690</b>
<b>Class</b>	<b>(CHF-hedged) P-acc</b>
Number of shares outstanding at the beginning of the period	12 464.3100
Number of shares issued	2 091.2170
Number of shares redeemed	-311.0380
<b>Number of shares outstanding at the end of the period</b>	<b>14 244.4890</b>
<b>Class</b>	<b>(EUR-hedged) P-acc</b>
Number of shares outstanding at the beginning of the period	21 373.5320
Number of shares issued	230.4400
Number of shares redeemed	-5 753.5600
<b>Number of shares outstanding at the end of the period</b>	<b>15 850.4120</b>
<b>Class</b>	<b>Q-10-acc</b>
Number of shares outstanding at the beginning of the period	1 175.5150
Number of shares issued	0.0000
Number of shares redeemed	0.0000
<b>Number of shares outstanding at the end of the period</b>	<b>1 175.5150</b>
<b>Class</b>	<b>Q-acc</b>
Number of shares outstanding at the beginning of the period	101 108.7610
Number of shares issued	10 208.2430
Number of shares redeemed	-19 096.3740
<b>Number of shares outstanding at the end of the period</b>	<b>92 220.6300</b>
<b>Class</b>	<b>(CHF-hedged) Q-acc</b>
Number of shares outstanding at the beginning of the period	151 626.6020
Number of shares issued	2 013.9370
Number of shares redeemed	-22 232.0710
<b>Number of shares outstanding at the end of the period</b>	<b>131 408.4680</b>
<b>Class</b>	<b>(EUR-hedged) Q-acc</b>
Number of shares outstanding at the beginning of the period	65 828.6280
Number of shares issued	1 433.6680
Number of shares redeemed	-8 422.4500
<b>Number of shares outstanding at the end of the period</b>	<b>58 839.8460</b>
<b>Class</b>	<b>seed P-acc</b>
Number of shares outstanding at the beginning of the period	189 668.3190
Number of shares issued	0.0000
Number of shares redeemed	-31 719.3170
<b>Number of shares outstanding at the end of the period</b>	<b>157 949.0020</b>

<b>Class</b>	<b>(CHF-hedged) seed P-acc</b>
Number of shares outstanding at the beginning of the period	106 038.1330
Number of shares issued	0.0000
Number of shares redeemed	-7 874.7490
<b>Number of shares outstanding at the end of the period</b>	<b>98 163.3840</b>
<b>Class</b>	<b>(EUR-hedged) seed P-acc</b>
Number of shares outstanding at the beginning of the period	64 218.8320
Number of shares issued	0.0000
Number of shares redeemed	-326.4300
<b>Number of shares outstanding at the end of the period</b>	<b>63 892.4020</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Equities</b>			
<b>Canada</b>			
CAD LOBLAW COS LTD COM	90 697.00	4 103 685.11	4.04
CAD STANTEC INC COM NPV	27 784.00	2 768 654.11	2.72
<b>TOTAL Canada</b>		<b>6 872 339.22</b>	<b>6.76</b>
<b>Denmark</b>			
DKK NOVONESIS NOVOZYMES B SER'B'DKK2	41 126.00	2 526 970.34	2.49
DKK VESTAS WIND SYSTEM DKK0.20 (POST SPLIT)	53 284.00	1 626 820.65	1.60
<b>TOTAL Denmark</b>		<b>4 153 790.99</b>	<b>4.09</b>
<b>Faroe Islands</b>			
NOK P/F BAKKAFROST DKK1	25 297.00	1 223 336.41	1.20
<b>TOTAL Faroe Islands</b>		<b>1 223 336.41</b>	<b>1.20</b>
<b>Finland</b>			
EUR KONECRANES OYJ NPV	19 967.00	2 359 934.22	2.32
<b>TOTAL Finland</b>		<b>2 359 934.22</b>	<b>2.32</b>
<b>France</b>			
EUR BUREAU VERITAS EURO.12	92 358.00	2 977 577.13	2.93
EUR CAPGEMINI EUR8	9 134.00	1 425 653.72	1.40
EUR CIE DE ST-GOBAIN EUR4	23 439.00	2 320 523.65	2.28
EUR SODEXO EUR4	24 844.00	1 275 031.37	1.26
<b>TOTAL France</b>		<b>7 998 785.87</b>	<b>7.87</b>
<b>Italy</b>			
EUR PRYSMIAN SPA EURO.10	41 760.00	4 990 334.30	4.91
<b>TOTAL Italy</b>		<b>4 990 334.30</b>	<b>4.91</b>
<b>Japan</b>			
JPY SHIN-ETSU CHEMICAL NPV	35 000.00	1 163 717.10	1.14
<b>TOTAL Japan</b>		<b>1 163 717.10</b>	<b>1.14</b>
<b>Luxembourg</b>			
EUR EUROFINS SCIENTIFI EURO.01	32 645.00	2 646 293.51	2.60
<b>TOTAL Luxembourg</b>		<b>2 646 293.51</b>	<b>2.60</b>
<b>Mexico</b>			
MXN ARCA CONTINENTAL COM NPV	238 208.00	2 704 368.68	2.66
<b>TOTAL Mexico</b>		<b>2 704 368.68</b>	<b>2.66</b>
<b>Portugal</b>			
EUR JERONIMO MARTINS EUR5	105 376.00	2 495 928.72	2.46
<b>TOTAL Portugal</b>		<b>2 495 928.72</b>	<b>2.46</b>
<b>Sweden</b>			
SEK ALFA LAVAL AB NPV	39 350.00	2 299 945.21	2.26
<b>TOTAL Sweden</b>		<b>2 299 945.21</b>	<b>2.26</b>
<b>Switzerland</b>			
CHF ACCELERON INDUSTR CHF1	33 057.00	3 168 114.54	3.12
EUR DSM FIRMENICH AG EURO.01	20 432.00	1 609 118.69	1.58
<b>TOTAL Switzerland</b>		<b>4 777 233.23</b>	<b>4.70</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>United Kingdom</b>			
GBP RECKITT BENCK GRP ORD GBP0.10	39 357.00	3 290 145.63	3.24
GBP SSE PLC ORD GBP0.50	95 508.00	3 174 293.86	3.12
<b>TOTAL United Kingdom</b>		<b>6 464 439.49</b>	<b>6.36</b>
<b>United States</b>			
USD ADVANCED DRAINAGE COM USD0.01	19 520.00	2 967 820.80	2.92
USD AGILENT TECHNOLOGIES INC COM	14 585.00	1 952 202.25	1.92
USD ALBERTSONS COS INC COM USD0.01 CLASS A	105 050.00	1 749 082.50	1.72
USD AMAZON COM INC COM USD0.01	16 171.00	3 869 720.30	3.81
USD AMERICAN WATER WOR COM STK USD0.01	15 374.00	1 985 244.62	1.95
USD BJS WHSL CLUB HLDG COM USD0.01	38 769.00	3 583 806.36	3.52
USD CHART INDS INC COM PAR \$0.01	7 448.00	1 544 268.32	1.52
USD CROWN HOLDINGS INC COM USD5	25 269.00	2 645 158.92	2.60
USD E L F BEAUTY INC COM USD0.01	15 048.00	1 278 929.52	1.26
USD NORDSON CORP COM	11 279.00	3 096 423.87	3.05
USD REPUBLIC SERVICES COM USD0.01	12 471.00	2 682 387.39	2.64
USD ROYAL CARIBBEAN GR COM USD0.01	6 321.00	2 052 112.65	2.02
USD SEALED AIR CORP NEW COM	32 403.00	1 357 037.64	1.33
USD TELEDYNE TECHNOLOGIES INC COM	6 437.00	3 992 871.10	3.93
USD TETRA TECH INC COM USD0.01	68 114.00	2 565 173.24	2.52
USD TRIMBLE INC COM NPV	25 932.00	1 753 003.20	1.72
USD VERALTO CORPORATIO COM USD0.01 WI	28 068.00	2 778 170.64	2.73
USD WASTE MGMT INC DEL COM	15 811.00	3 513 836.64	3.46
USD XYLEM INC COM USD0.01 WI	11 221.00	1 547 039.27	1.52
USD YUM CHINA HLDGS IN COM USD0.01	44 995.00	2 223 652.90	2.19
<b>TOTAL United States</b>		<b>49 137 942.13</b>	<b>48.33</b>
<b>Total Equities</b>		<b>99 288 389.08</b>	<b>97.66</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>99 288 389.08</b>	<b>97.66</b>
<b>Total investments in securities</b>		<b>99 288 389.08</b>	<b>97.66</b>

## Forward Foreign Exchange contracts

### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

EUR	16 115 047.69	USD	18 865 000.00	13.2.2026	316 877.13	0.31
CHF	27 452 301.24	USD	34 580 000.00	13.2.2026	1 114 962.51	1.10
CHF	448 384.80	USD	570 000.00	13.2.2026	13 014.10	0.01
EUR	255 162.14	USD	300 000.00	13.2.2026	3 721.65	0.01
USD	150 000.00	CHF	115 561.05	13.2.2026	-258.71	0.00
USD	400 000.00	CHF	306 948.00	13.2.2026	889.66	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>1 449 206.34</b>	<b>1.43</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>1 187 680.97</b>	<b>1.17</b>
<b>Other assets and liabilities</b>					<b>-261 280.18</b>	<b>-0.26</b>
<b>Total net assets</b>					<b>101 663 996.21</b>	<b>100.00</b>

# Global Opportunities Access – Yield CHF

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in CHF		18 858 311.40	19 537 347.99	21 249 543.29
<b>Class F-acc</b>	<b>LU0347931825</b>			
Shares outstanding		142 372.2590	152 713.3850	171 002.1330
Net asset value per share in CHF		132.46	127.93	124.26
Issue and redemption price per share in CHF <sup>1</sup>		132.46	127.93	124.26

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	75.86
Ireland	20.34
<b>TOTAL</b>	<b>96.20</b>

### Economic Breakdown as a % of net assets

Investment funds	96.20
<b>TOTAL</b>	<b>96.20</b>

## Statement of Net Assets

	CHF
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	16 699 916.56
Investments in securities, unrealized appreciation (depreciation)	1 441 933.71
Total investments in securities (Note 1)	18 141 850.27
Cash at banks, deposits on demand and deposit accounts	702 879.61
Interest receivable on liquid assets	420.19
Other assets	7 169.72
Unrealized gain on forward foreign exchange contracts (Note 1)	13 535.10
<b>TOTAL Assets</b>	<b>18 865 854.89</b>
<b>Liabilities</b>	
Provisions for flat fee (Note 2)	-7 323.79
Provisions for taxe d'abonnement (Note 3)	-37.41
Provisions for other commissions and fees (Note 2)	-182.29
Total provisions	-7 543.49
<b>TOTAL Liabilities</b>	<b>-7 543.49</b>
<b>Net assets at the end of the period</b>	<b>18 858 311.40</b>

## Statement of Operations

	CHF
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	1 891.13
<b>TOTAL income</b>	<b>1 891.13</b>
<b>Expenses</b>	
Flat fee (Note 2)	-45 536.89
Taxe d'abonnement (Note 3)	-401.21
Other commissions and fees (Note 2)	-10 455.80
Interest on bank overdraft	-167.46
<b>TOTAL expenses</b>	<b>-56 561.36</b>
<b>Net income (loss) on investments</b>	<b>-54 670.23</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	306 217.84
Realized gain (loss) on forward foreign exchange contracts	-7 416.79
Realized gain (loss) on foreign exchange	-7 266.27
<b>TOTAL realized gain (loss)</b>	<b>291 534.78</b>
<b>Net realized gain (loss) of the period</b>	<b>236 864.55</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	425 764.14
Unrealized appreciation (depreciation) on forward foreign exchange contracts	9 883.56
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>435 647.70</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>672 512.25</b>

## Statement of Changes in Net Assets

	CHF
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	19 537 347.99
Subscriptions	4 249.83
Redemptions	-1 355 798.67
Total net subscriptions (redemptions)	-1 351 548.84
Net income (loss) on investments	-54 670.23
Total realized gain (loss)	291 534.78
Total changes in unrealized appreciation (depreciation)	435 647.70
Net increase (decrease) in net assets as a result of operations	672 512.25
<b>Net assets at the end of the period</b>	<b>18 858 311.40</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	152 713.3850
Number of shares issued	32.7580
Number of shares redeemed	-10 373.8840
<b>Number of shares outstanding at the end of the period</b>	<b>142 372.2590</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in CHF		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
CHF BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -C- CHF INDEX DUR	3 828.00	783 615.36		4.16
CHF UBS IRL FND SOLUTIONS PLC-MSCI USA SF INDEX-A-HEDGED-CHF-ACC	13 395.00	2 304 031.09		12.22
CHF VANGUARD US TREASURY INFLATION-PRO SEC IDX FD-SELECT-CHF-ACC	3 874.00	383 531.04		2.03
USD XTRACKERS MSCI WORLD FINANCIALS UCITS ETF-ACCUM SHS -1C- USD	10 812.00	364 419.42		1.93
<b>TOTAL Ireland</b>		<b>3 835 596.91</b>		<b>20.34</b>
<b>Luxembourg</b>				
CHF FOCUSED FUND - CORPORATE BOND USD (CHF HEDGED) F-ACC	8 988.00	979 692.00		5.19
CHF FOCUSED SICAV - HIGH GRADE BOND CHF-F ACC	6 925.00	854 060.25		4.53
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF-F ACC	8 993.00	1 285 369.49		6.82
CHF FOCUSED SICAV - HIGH GRADE BOND USD(CHF HEDGED) F-ACC	4 633.00	421 556.67		2.24
CHF FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (CHF HGD) F-ACC	18 562.00	1 679 675.38		8.91
CHF MULTI MANAGER ACCESS II-EUROPEAN MULTI CREDIT CHF-HEDGED F-A	5 136.00	784 113.12		4.16
CHF MULTI MANAGER ACCESS II - US MULTI CREDIT CHF-HEDGED F-ACC	9 979.00	1 155 069.25		6.11
CHF MULTI MANAGER ACCESS II - EMERGING MARKET DEBT CHF-HED F ACC	13 561.00	1 577 551.13		8.37
CHF MULTI MANAGER ACCESS II - HIGH YIELD CHF-HEDGED F-ACC	7 481.00	974 774.30		5.17
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	7 657.00	832 551.12		4.41
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	2 967.00	335 922.44		1.78
CHF UBS (LUX) FD SOL - MSCI SWITZERLAND 20/35 UCITS A-CAP	26 968.00	829 400.84		4.40
CHF UBS (LUX) FD SOL - SICAV-MSCI SHS-HEDGED TO CHF A-ACC-CAP	10 604.00	190 002.47		1.01
USD UBS CORE MSCI EM UCITS ETF-A-CAP	32 764.00	415 385.38		2.20
CHF UBS CORE MSCI EMU UCITS ETF-SHS-HCHF ACC-CAPITALISATION	35 893.00	938 243.02		4.98
CHF XTRACKERS SWITZERLAND UCITS ETF-SHS -1C- CAPITALISATION	6 385.00	1 052 886.50		5.58
<b>TOTAL Luxembourg</b>		<b>14 306 253.36</b>		<b>75.86</b>
<b>Total Investment funds, open end</b>		<b>18 141 850.27</b>		<b>96.20</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>18 141 850.27</b>		<b>96.20</b>
<b>Total investments in securities</b>		<b>18 141 850.27</b>		<b>96.20</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	1 148 683.92	EUR	1 240 000.00	13.2.2026	13 535.10	0.07
<b>Total Forward Foreign Exchange contracts</b>					<b>13 535.10</b>	<b>0.07</b>

<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>	<b>702 879.61</b>	<b>3.73</b>
<b>Other assets and liabilities</b>	<b>46.42</b>	<b>0.00</b>
<b>Total net assets</b>	<b>18 858 311.40</b>	<b>100.00</b>

# Global Opportunities Access – Yield EUR

## Most important figures

	ISIN	31.1.2026	31.7.2025	31.7.2024
Net assets in EUR		53 932 483.51	54 973 702.63	61 133 760.74
<b>Class F-acc</b>	<b>LU0347929928</b>			
Shares outstanding		340 629.9080	362 670.5320	427 746.1500
Net asset value per share in EUR		158.33	151.58	142.92
Issue and redemption price per share in EUR <sup>1</sup>		158.33	151.58	142.92

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	71.43
Ireland	24.65
<b>TOTAL</b>	<b>96.08</b>

### Economic Breakdown as a % of net assets

Investment funds	96.08
<b>TOTAL</b>	<b>96.08</b>

## Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2026</b>
Investments in securities, cost	44 081 831.31
Investments in securities, unrealized appreciation (depreciation)	7 735 594.71
Total investments in securities (Note 1)	51 817 426.02
Cash at banks, deposits on demand and deposit accounts	2 127 080.69
Interest receivable on liquid assets	2 378.20
Other assets	7 111.63
<b>TOTAL Assets</b>	<b>53 953 996.54</b>
<b>Liabilities</b>	
Provisions for flat fee (Note 2)	-20 856.80
Provisions for taxe d'abonnement (Note 3)	-126.67
Provisions for other commissions and fees (Note 2)	-529.56
Total provisions	-21 513.03
<b>TOTAL Liabilities</b>	<b>-21 513.03</b>
<b>Net assets at the end of the period</b>	<b>53 932 483.51</b>

## Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2025-31.1.2026</b>
Interest on liquid assets	19 740.73
<b>TOTAL income</b>	<b>19 740.73</b>
<b>Expenses</b>	
Flat fee (Note 2)	-129 705.48
Taxe d'abonnement (Note 3)	-1 079.23
Other commissions and fees (Note 2)	-11 824.75
Interest on bank overdraft	-90.53
<b>TOTAL expenses</b>	<b>-142 699.99</b>
<b>Net income (loss) on investments</b>	<b>-122 959.26</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	1 151 602.92
Realized gain (loss) on forward foreign exchange contracts	-267.24
Realized gain (loss) on foreign exchange	-11 933.91
<b>TOTAL realized gain (loss)</b>	<b>1 139 401.77</b>
<b>Net realized gain (loss) of the period</b>	<b>1 016 442.51</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	1 371 966.69
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>1 371 966.69</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>2 388 409.20</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2025-31.1.2026</b>
Net assets at the beginning of the period	54 973 702.63
Subscriptions	37 699.75
Redemptions	-3 467 328.07
Total net subscriptions (redemptions)	-3 429 628.32
Net income (loss) on investments	-122 959.26
Total realized gain (loss)	1 139 401.77
Total changes in unrealized appreciation (depreciation)	1 371 966.69
Net increase (decrease) in net assets as a result of operations	2 388 409.20
<b>Net assets at the end of the period</b>	<b>53 932 483.51</b>

## Changes in the Number of Shares outstanding

	1.8.2025-31.1.2026
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	362 670.5320
Number of shares issued	241.2270
Number of shares redeemed	-22 281.8510
<b>Number of shares outstanding at the end of the period</b>	<b>340 629.9080</b>

## Statement of Investments in Securities and other Net Assets as of 31 January 2026

### UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
<b>Investment funds, open end</b>				
<b>Ireland</b>				
EUR BLACKSTONE INVESTMENT-ACCUM ORDINARY SHS -B- EUR INDEX DUR	9 029.00		1 762 392.69	3.27
EUR BNY MELLON GLOBAL FUNDS PLC-SMALL CAP EURO FD-SHS-E-EUR-CAP	449 903.00		593 736.99	1.10
EUR PIMCO SELECT FUNDS-EURO AGGREGATE HIGH QUALITY FUND-ACC INST	142 195.00		1 596 849.85	2.96
EUR UBS IRL FUND SOLUTIONS PLC-MSCI USA SF-A-HEDGED-EUR-CAP	38 139.00		7 115 356.77	13.19
EUR VANGUARD US TR IP-PROTECTED SEC INX FD-SELECT-HEDGED EUR-ACC	9 865.00		1 076 398.76	1.99
USD XTRACKERS MSCI WORLD FINANCIALS UCITS ETF-ACCUM SHS -1C- USD	31 313.00		1 152 078.35	2.14
<b>TOTAL Ireland</b>			<b>13 296 813.41</b>	<b>24.65</b>
<b>Luxembourg</b>				
EUR FOCUSED FUND - CORPORATE BOND USD (EUR HEDGED) F-ACC	18 842.00		2 311 724.98	4.29
EUR FOCUSED SICAV - HIGH GRADE BOND EUR-F ACC	12 524.00		1 701 761.12	3.16
EUR FOCUSED SICAV - HIGH GRADE LONG TERM BOND EUR-F ACC	16 012.00		2 544 306.80	4.72
EUR FOCUSED SICAV - HIGH GRADE BOND USD (EUR HEDGED) F-ACC	11 615.00		1 178 806.35	2.19
EUR FOCUSED SICAV-HIGH GRADE LONG TERM BOND USD (EUR HGD) F-ACC	46 410.00		4 775 124.90	8.85
EUR MULTI MANAGER ACCESS II - EUROPEAN MULTI CREDIT EUR F-ACC	29 898.00		4 334 612.04	8.04
EUR MULTI MANAGER ACCESS II-US MULTI CREDIT EUR-HEDGED F-ACC	18 273.00		1 975 676.76	3.66
EUR MULTI MANAGER ACCESS II - EMERGING MARKET DEBT EUR-HED F ACC	36 071.00		4 682 376.51	8.68
EUR MULTI MANAGER ACCESS - EMU EQUITIES EUR F-ACC	13 374.00		3 331 463.40	6.18
EUR MULTI MANAGER ACCESS II - HIGH YIELD EUR-HEDGED F-ACC	19 548.00		2 803 965.12	5.20
EUR SCHRODER GAIA WELLINGTON PAGOSA-C-EUR HDG-CAPITALISATION	19 548.00		2 320 152.12	4.30
EUR SCHRODER GAIA WELLINGTON PAGOSA-E-EUR HDG-CAPITALISATION	8 455.00		1 044 953.45	1.94
EUR UBS (LUX) FD SOL - MSCI UK UCITS ETF HEDGED TO EUR A-ACC-CAP	25 909.00		541 627.65	1.00
EUR UBS (LUX) FD SOL - MSCI SWIZ 20/35 UCITS ETF-EUR HEDGED-A-A	58 235.00		1 074 785.16	1.99
USD UBS CORE MSCI EM UCITS ETF-A-CAP	85 749.00		1 186 711.67	2.20
EUR UBS CORE MSCI EMU UCITS ETF-SHS-EUR ACC-CAPITALISATION	55 230.00		2 152 865.40	3.99
EUR UBS LUX FD SOLUT-MSCI EMU SMALL CAP UCITS ETF-SHS-A(EUR)-CAP	53 042.00		559 699.18	1.04
<b>TOTAL Luxembourg</b>			<b>38 520 612.61</b>	<b>71.43</b>
<b>Total Investment funds, open end</b>			<b>51 817 426.02</b>	<b>96.08</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>			<b>51 817 426.02</b>	<b>96.08</b>
<b>Total investments in securities</b>			<b>51 817 426.02</b>	<b>96.08</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>			<b>2 127 080.69</b>	<b>3.94</b>
<b>Other assets and liabilities</b>			<b>-12 023.20</b>	<b>-0.02</b>
<b>Total net assets</b>			<b>53 932 483.51</b>	<b>100.00</b>

# Notes to the Financial Statements

## Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

The significant accounting policies are summarised as follows:

### a) Calculation of the Net Asset Value

The net asset value per share of any share class is expressed in the reference currency of the share class concerned and calculated on every business day (the "Valuation Day"). In respect of the subfund Global Opportunities Access – Key Multi-Manager Hedge Fund, the Valuation Day is on each Wednesday of an even calendar week (except for the last even calendar week in each year consisting of 52 weeks) that is a business day, or, if such Wednesday is not a business day, on the next business day. The Net Asset Value per share is calculated by dividing the overall net assets of the subfund attributable to each share class by the number of shares issued in the particular share class of the subfund.

In this context, "business day" refers to the normal bank business days (i.e. each day on which banks are open during normal business hours during the whole day) in Luxembourg, with the exception of individual, non-statutory rest days as well as days on which exchanges in the main countries in which a subfund invests are closed or 50% or more subfund investments cannot be adequately valued. "Non-statutory rest days" are days on which banks and financial institutions are closed.

The percentage of the Net Asset Value which is attributable to each respective share class of a subfund is determined by the ratio of the shares issued in each share class to the total number of shares in circulation in the subfund, and will change each time shares are in circulation or redeemed.

### b) Valuation principles

- Liquid assets – whether in the form of cash, bank deposits, bills of exchange and demand notes and receivables, prepaid expenses, cash dividends and declared or accrued interest that has not yet been received – are valued at their full value unless it is unlikely that this value will be fully paid or received, in which case their value is determined by taking into consideration a deduction that seems appropriate in order to represent their true value.
- Securities, derivatives and other investments listed on a stock exchange are valued at the last known market price. If the same security, derivative or other investment is quoted on several stock exchanges, the last available quotation on the stock exchange that represents the major market for this investment will apply.

In the case of securities, derivatives and other investments little traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Company may value these securities, derivatives and other investments based on these prices.

Securities, derivatives and other investments that are not listed on a stock exchange, but which are traded on another regulated market which is recognised, open to the public

and operates in a due and orderly fashion, are valued at the last available price on this market.

- Securities, derivatives and other investments that are not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, will be valued by the Company according to other principles chosen by it in good faith on the basis of the likely sales prices.
- The valuation of derivatives, which are not listed on a stock exchange ("OTC derivatives"), takes place by reference to independent pricing sources. In case only one independent pricing source of a derivative is available, the plausibility of the valuation price obtained will be verified by means of methods of calculation recognised by the Company based on the market value of the underlying instrument from which the derivative is derived.
- Shares of other undertakings for collective investment in transferable securities authorised under Directive 2009/65/EC (the "UCITS Directive") ("UCITS") and/or other UCIs ("Other UCIs") will be valued at their last available net asset value. Certain units or shares of other UCITS or Other UCIs may be valued based on an estimate of their value provided by reliable service providers that are independent from the portfolio manager or the investment advisor of the target funds (price estimate).
- The value of money market instruments which are not listed on a stock exchange or traded on another regulated market open to the public is based on the appropriate curves. The valuation based on the curves refers to the interest rate and credit spread components. The following principles are applied in this process: for each money market instrument, the interest rates nearest the residual maturity are interpolated. The interest rate calculated in this way is converted into a market price by adding a credit spread that reflects the underlying borrower. This credit spread is adjusted if there is a significant change in the credit rating of the borrower.
- Securities and other investments that are denominated in a currency other than the currency of account of the relevant subfund and which are not hedged by means of currency transactions are valued at the middle currency rate (midway between the bid and offer rate) obtained from external price providers.
- Time deposits and fiduciary investments are valued at their nominal value plus accumulated interest.
- The value of swaps is calculated by an external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations (based on models and market data made available from Bloomberg), and/or broker statement valuations may be used. The valuation methods depend on the respective security and are determined pursuant to the applicable UBS Valuation Policy.

In circumstances where the interests of the Company or its shareholders so justify (avoidance of market timing practices, for example), the Board of Directors may take any appropriate measures, such as applying a fair value pricing methodology to adjust the value of the Company's assets.

The Company is authorized to apply other generally recognized and auditable valuation criteria chosen in good faith in order to

achieve an appropriate valuation of the Net Asset Value if, due to extraordinary circumstances, a valuation in accordance with the above-mentioned regulations proves to be unfeasible or inaccurate.

In the case of extraordinary circumstances, additional valuations, which will affect the prices of the shares to be subsequently issued or redeemed, may be carried out within one Valuation Day. In this case, only the last valuation is taken into consideration.

The actual costs of purchasing or selling assets and investments for a subfund may deviate from the latest available price or net asset value used, as appropriate, in calculating the net asset value per share due to duties and charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of a subfund and are known as "dilution". To mitigate the effects of dilution, the Board of Directors may, at its discretion, make a dilution adjustment to the net asset value per share ("Single Swing Pricing").

Shares will in principle be issued and redeemed on the basis of a single price, i.e., the net asset value per share. However – to mitigate the effect of dilution – the net asset value per share will be adjusted on any valuation date in the manner set out below depending on whether or not a subfund is in a net subscription position or in a net redemption position on such valuation date. Where there is no dealing on a subfund or share class of a subfund on any valuation date, the applicable price will be the unadjusted net asset value per share. The Board of Directors retains the discretion in relation to the circumstances under which to make such a dilution adjustment. As a general rule, the requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of shares in the relevant subfund. The Board of Directors may make a dilution adjustment if, in its opinion, the existing shareholders (in case of subscriptions) or remaining shareholders (in case of redemptions) might otherwise be adversely affected. In particular, the dilution adjustment may be made where, for example but without limitation:

- (a) a subfund is in continual decline (i.e. is experiencing a net outflow of redemptions);
- (b) a subfund is experiencing large levels of net subscriptions relevant to its size;
- (c) a subfund is experiencing a net subscription position or a net redemption position on any valuation date; or
- (d) in any other case where the Board of Directors is of the opinion that the interests of shareholders require the imposition of a dilution adjustment.

The dilution adjustment will involve adding to, when the subfund is in a net subscription position, and deducting from, when the subfund is in a net redemption position, the net asset value per share such figure as the Board of Directors considers represents an appropriate figure to meet duties and charges and spreads. In particular, the net asset value per share of the relevant subfund will be adjusted (upwards or downwards) by an amount which reflects (i) the estimated fiscal charges, (ii) dealing costs that may be incurred by the subfund and (iii) the estimated bid/offer spread of the assets in which the subfund invests. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment

may be different for net inflows than for net outflows. Adjustments will however generally be limited to a maximum of 2% of the then applicable net asset value per share. The Board of Directors may decide, in respect of any subfund and/or valuation date, to apply on a temporary basis a dilution adjustment greater than 2% of the then applicable net asset value per share in exceptional circumstances (e.g. high market volatility and/or illiquidity, exceptional market conditions, market disruptions, etc.) where the Board of Directors can justify that this is representative of prevailing market conditions and that this is in the best interests of shareholders. Such dilution adjustment is calculated in conformity with the procedures established by the Board of Directors. Shareholders shall be notified at the introduction of the temporary measures as well as at the end of the temporary measures via the usual communication channels.

The net asset value of each share class in the subfund will be calculated separately but any dilution adjustment will in percentage terms affect the net asset value of each share class in an identical manner. The dilution adjustment will be applied on the capital activity at the level of the subfund and will not address the specific circumstances of each individual investor transaction.

For all subfunds the Swing Pricing methodology is applied.

If there were Swing Pricing adjustments to the net asset value at the end of the period, this can be seen from the most important figures of the net asset value information of the subfunds. The issue and redemption price per share represents the adjusted net asset value.

When applicable, the swing pricing income is disclosed under the caption "Other income" in the statement of operations.

#### **c) Valuation of forward foreign exchange contracts**

The unrealized gain (loss) on outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

#### **d) Valuation of financial futures contracts**

Financial futures contracts are valued based on the latest available published price applicable on the valuation date. Realized gains and losses and the changes in unrealized gains and losses are recorded in the statement of operations. The realized gains and losses are calculated in accordance with the FIFO method, i.e. the first contracts acquired are regarded as the first to be sold.

#### **e) Net realized gains (losses) on sales of securities**

The realized gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

#### **f) Valuation of options**

Outstanding options traded on a regulated market are valued on the settlement price or the last available market price of the instruments. Options which are not listed on an official stock exchange (OTC options) are marked to market based upon daily prices obtained from Bloomberg option pricer functionality and checked against third party pricing agents.

The realized gains or losses on options and the change in unrealized appreciation or depreciation on options are disclosed in

the statement of operations respectively under the positions realized gains (losses) on options and Unrealized appreciation (depreciation) on options.

#### g) Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different subfunds are converted at the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the statement of operations.

The cost of securities denominated in currencies other than the reference currency of the different subfunds is converted at the mid closing spot rate on the day of acquisition.

#### h) Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for the bank business day following the transaction dates.

#### i) Combined financial statements

The combined financial statements are expressed in EUR. The various items of the combined statement of net assets, the combined statement of operations and combined statement of changes in net assets as of 31 January 2026 are equal to the sum of the corresponding items in the financial statements of each subfund.

The following exchange rates were used for the conversion of the combined financial statements as of 31 January 2026:

#### Exchange rates

EUR 1 = CHF	0.916090
EUR 1 = GBP	0.866934
EUR 1 = USD	1.189650

#### j) Receivable on securities sales, Payable on securities purchases

The position "Receivable on securities sales" can also include receivables from foreign currency transactions. The position "Payable on securities purchases" can also include payables from foreign currency transactions.

Receivables and payables from foreign exchange transactions are netted.

#### k) Income recognition

Dividends, net of withholding taxes, are recognized as income on "ex-dividend" date. Interest income is accrued on a daily basis.

## Note 2 – Flat fee

The Company pays a maximum monthly flat fee for each of the subfunds and share classes, calculated on the average net asset value of the subfund as shown in the tables below:

Global Opportunities Access	Maximum flat fee	Effective flat fee
– Balanced CHF F-acc	1.10%	0.39%
– Balanced EUR F-acc	1.10%	0.39%
– Balanced EUR K-acc	1.10%	0.39%
– Bonds F-acc	0.60%	0.39%
– Bonds (CHF hedged) F-acc	0.60%	0.39%
– Bonds (EUR hedged) F-acc	0.60%	0.39%
– Bonds (GBP hedged) F-acc	0.60%	0.39%
– Bonds (JPY hedged) F-acc	0.60%	0.39%
– Corporate Bonds F-acc	0.60%	0.39%
– Corporate Bonds (CHF hedged) F-acc	0.60%	0.39%
– Corporate Bonds (JPY hedged) F-acc	0.60%	0.39%
– Corporate Bonds F-UKdist	0.60%	0.39%
– Corporate Bonds (CHF hedged) F-UKdist	0.60%	0.39%
– Corporate Bonds (GBP hedged) F-UKdist	0.60%	0.39%
– Corporate Bonds EUR F-acc	0.60%	0.39%
– Corporate Bonds EUR F-UKdist	0.60%	0.39%
– Equities F-acc	0.60%	0.39%
– Equities (CHF hedged) F-acc	0.60%	0.39%
– Equities (EUR hedged) F-acc	0.60%	0.39%
– Equities (GBP hedged) F-acc	0.60%	0.39%
– Equities (JPY hedged) F-acc	0.60%	0.39%
– Global Bonds CHF F-acc	0.60%	0.39%
– Global Bonds CHF F-UKdist	0.60%	0.39%
– Global Bonds EUR F-acc	0.60%	0.39%
– Global Bonds EUR F-UKdist	0.60%	0.39%
– Global Bonds GBP F-UKdist	0.60%	0.39%
– Global Bonds USD F-acc	0.60%	0.39%
– Global Bonds USD (JPY hedged) F-acc	0.60%	0.39%
– Global Bonds USD F-UKdist	0.60%	0.39%
– Global Equities F-acc	0.65%	0.48%
– Global Equities (CHF hedged) F-acc	0.65%	0.48%
– Global Equities (JPY hedged) F-acc	0.65%	0.49%
– Global Equities (USD hedged) F-acc	0.65%	0.48%
– Global Equities F-UKdist	0.65%	0.48%
– Global Equities (CHF hedged) F-UKdist	0.65%	0.48%
– Global Equities (GBP hedged) F-UKdist	0.65%	0.48%
– Global Equities (USD hedged) F-UKdist	0.65%	0.48%
– Global Equities II F-acc	0.65%	0.48%
– Global Equities II (CHF hedged) F-acc	0.65%	0.48%
– Global Equities II (JPY hedged) F-acc	0.65%	0.48%
– Global Equities II (USD hedged) F-acc	0.65%	0.48%
– Global Equities II F-UKdist	0.65%	0.48%
– Global Equities II (CHF hedged) F-UKdist	0.65%	0.48%
– Global Equities II (GBP hedged) F-UKdist	0.65%	0.48%

Global Opportunities Access	Maximum flat fee	Effective flat fee
– Global Equities II (USD hedged) F-UKdist	0.65%	0.48%
– High Yield and EM Bonds F-acc	0.60%	0.39%
– High Yield and EM Bonds (CHF hedged) F-acc	0.60%	0.39%
– High Yield and EM Bonds (EUR hedged) F-acc	0.60%	0.39%
– High Yield and EM Bonds (JPY hedged) F-acc	0.60%	0.39%
– High Yield and EM Bonds F-UKdist	0.60%	0.39%
– High Yield and EM Bonds (CHF hedged) F-UKdist	0.60%	0.39%
– High Yield and EM Bonds (EUR hedged) F-UKdist	0.60%	0.39%
– High Yield and EM Bonds (GBP hedged) F-UKdist	0.60%	0.39%
– Key Multi-Manager Hedge Fund F-acc	1.20%	0.80%
– Key Multi-Manager Hedge Fund (JPY hedged) F-acc	1.20%	0.80%
– Key Multi-Manager Hedge Fund (USD hedged) F-acc	1.20%	0.80%
– Ocean Engagement F-acc	0.80%	0.27%
– Ocean Engagement P-acc	2.00%	0.47%
– Ocean Engagement (CHF-hedged) P-acc	2.00%	0.47%
– Ocean Engagement (EUR-hedged) P-acc	2.00%	0.47%
– Ocean Engagement Q-10-acc	1.00%	0.37%
– Ocean Engagement Q-acc	1.20%	0.47%
– Ocean Engagement (CHF-hedged) Q-acc	1.20%	0.47%
– Ocean Engagement (EUR-hedged) Q-acc	1.20%	0.47%
– Ocean Engagement seed P-acc	2.00%	0.27%
– Ocean Engagement (CHF-hedged) seed P-acc	2.00%	0.27%
– Ocean Engagement (EUR-hedged) seed P-acc	2.00%	0.27%
– Yield CHF F-acc	1.00%	0.39%
– Yield EUR F-acc	1.00%	0.39%

In accordance with the table above, the Flat Fee covers the following fees, costs and expenses of the Company, each subfund and class:

1. fees, costs and expenses of the Depositary;
2. fees, costs and expenses of the UCI Administrator;
3. fees, costs and expenses of the Management Company;
4. fees, costs and expenses of the Investment Manager;
5. fees, costs and expenses of the Portfolio Manager and any delegate(s) of the Portfolio Manager;
6. fees, costs and expenses in relation to distribution activities relating to the shares of the Company (including the costs and fees incurred in maintaining registration of the Company in foreign countries with competent authorities).

## Operation and administration expenses of the Company

In addition to the fees, costs and expenses covered by the Flat Fee, the Company bears all expenses which are operational and administrative expenses, which will include but not be limited to:

- all taxes which may be due on the assets and the income of the Company (including the applicable subscription tax);
- any custody charges of banks and financial institutions to whom custody of assets of the Company is entrusted;
- usual banking fees due on transactions involving securities or other assets (including derivatives) held in the portfolio of the Company (such fees to be included in the acquisition price and to be deducted from the selling price);
- the fees, expenses and all reasonable out-of-pocket expenses properly incurred by the Company;
- legal fees and expenses incurred by the Company or the Management Company while acting in the interests of the shareholders (including, for the avoidance of doubt, any legal fees and expenses relating to any re-structuring of the Company or any of its subfund(s));
- the costs of preparing, in such languages as are necessary for the benefit of the shareholders (including the beneficial holders of the Shares), and distributing (but not printing) annual and semi-annual reports and such other reports or documents as may be required under applicable laws or regulations;
- the cost of preparing notices to the shareholders and all costs of transactions (broker's normal commission, fees, taxes, etc.) connected with administration of the Company's assets;
- charges and costs of approvals and supervision of the Company in Luxembourg and abroad;
- costs and expenses of printing of the Articles of Incorporation, sales prospectus, PRIIPs KID and annual and semi-annual reports and of preparing and/or filing and printing the Articles of Incorporation and all other documents concerning the Company (in such languages as are necessary), including registration statements, sales prospectuses and explanatory memoranda with all authorities (including local securities dealers' associations) having jurisdiction over the Company or the offering of shares of the Company;
- costs and expenses related to the publications of the net asset value and the publication of notices to investors;
- fees and expenses charged in connection with listing the Company's shares on any stock exchange or regulated market;
- fees and other costs for the payment of dividends to shareholders;
- audit fees, costs and expenses (including the fees and expenses of the Auditor);
- fees and expenses in relation to KID production, translation and filing to regulators;
- fees, costs and expenses payable to the Board of Directors (including reasonable out-of-pocket expenses, insurance cover, and reasonable travelling costs in connection with Board meetings as well as the remuneration of the Board of Directors);
- fees, costs and expenses may be charged to a subfund in connection with registering, reporting, claiming relief, recovery, or exemption from foreign withholding tax.

The Company may accrue in its accounts of administrative and other expenses of a regular or recurring nature based on an estimated amount rateably for yearly or other periods.

All costs which can be allocated accurately to individual subfunds and/or individual share classes will be charged to these subfunds and share classes. Costs which pertain to several or all subfunds or share classes will be charged to the subfunds or share classes concerned in proportion to their relative net asset values or on such other basis reasonably determined by the Company or the Management Company. In the subfunds that may invest in Other UCI or UCITS under the terms of their investment policies, fees may be incurred both at the level of the subfund and at that of the relevant target fund. The upper limit for management fees of the target fund in which the assets of such are invested amounts to a maximum of 3.5%, taking into account any trail fees. In the case of investments in units of funds managed directly or indirectly by the Management Company itself or another company related to it by common management or control, or by a substantial direct or indirect holding, the subfund's making the investment may not be charged with any of the target fund's issue or redemption commissions.

Details on the costs (or ongoing charges) of the subfunds can be found in the KIDs.

The costs involved in launching new subfunds will be written off over a period of up to five years in the respective subfunds only.

The fees, costs and expenses in relation to distribution activities received by the Management Company and paid to the distributor and by the distributor to the sub-distributors and any intermediary in relation to the distribution of shares of the Company will satisfy any legal and regulatory restrictions and conditions applicable to the reception and the retention of such fees. Subject to applicable legal and regulatory restrictions and conditions, the distributor may pay retrocessions to cover the distribution activities of the Company.

### Note 3 – Taxe d'abonnement

The Company is subject to the Grand Duchy of Luxembourg's "taxe d'abonnement", which is payable at the end of every quarter. This tax is calculated on the total net assets of each class at the end of every quarter. The tax is levied at a rate of 0.05% p.a. of the total net assets. The rate is reduced to 0.01% p.a. in respect of classes reserved to institutional investors such as Class F and K shares. In the event, that the conditions to benefit from the reduced 0.01% rate are no longer satisfied, all Class F and K shares may be taxed at the rate of 0.05% p.a.

The value of the assets represented by shares held in other Luxembourg undertakings for collective investment that already pay a *taxe d'abonnement* will be exempted from any *taxe d'abonnement*.

### Note 4 – Distribution

The payment of distributions for a certain subfund or share class, as well as the amount of any such distributions, is decided by the general meeting of shareholders of this subfund; it shall do so acting on a proposal from the Company's Board of Directors after closure of the annual accounts.

The payment of distributions must not result in the net assets of the Company falling below the minimum amount for company assets laid down by the Law 2010. If distributions are made, payment will be effected within four months of the end of the financial year.

The Board of Directors of the Company is entitled to determine whether interim dividends are paid and whether distribution payments are suspended.

An income equalisation amount will be calculated so that the distribution corresponds to the actual income entitlement.

### Note 5 – Commitments on Financial Futures

Commitments on Financial Futures per subfunds and respective currency as of 31 January 2026 can be summarised as follows:

#### Financial Futures

	Financial Futures on bonds (bought)	Financial Futures on bonds (sold)
<b>Global Opportunities Access</b>		
– Bonds	123 659 204.25 USD	- USD
– Global Bonds CHF	92 170 973.65 CHF	- CHF
– Global Bonds EUR	109 072 670.00 EUR	- EUR
– Global Bonds GBP	7 666 929.05 GBP	- GBP
– Global Bonds USD	198 830 582.41 USD	- USD

	Financial Futures on indices (bought)	Financial Futures on indices (sold)
<b>Global Opportunities Access</b>		
– Global Equities	255 375 543.32 EUR	192 142 332.91 EUR
– Global Equities II	616 141 231.68 EUR	379 603 626.63 EUR

The commitments on Financial Futures on bonds or index (if any) are calculated based on the market value of the Financial Futures (Number of contracts\*notional contract size\*market price of the futures).

### Note 6 – Soft commission arrangements

During the period from 1 August 2025 until 31 January 2026, no "soft commission arrangements" were entered into on behalf of Global Opportunities Access and "soft commission arrangements" amount to nil.

## Note 7 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) “Guidelines on the calculation and disclosure of the TER” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Global Opportunities Access	Total Expense Ratio (TER)
– Balanced CHF F-acc	0.85%
– Balanced EUR F-acc	0.88%
– Balanced EUR K-acc	0.88%
– Bonds F-acc	0.85%
– Bonds (CHF hedged) F-acc	0.88%
– Bonds (EUR hedged) F-acc	0.88%
– Bonds (GBP hedged) F-acc	0.88%
– Bonds (JPY hedged) F-acc	0.89%
– Corporate Bonds F-acc	0.84%
– Corporate Bonds (CHF hedged) F-acc	0.87%
– Corporate Bonds (JPY hedged) F-acc	0.87%
– Corporate Bonds F-UKdist	0.84%
– Corporate Bonds (CHF hedged) F-UKdist	0.87%
– Corporate Bonds (GBP hedged) F-UKdist	0.87%
– Corporate Bonds EUR F-acc	0.84%
– Corporate Bonds EUR F-UKdist	0.84%
– Equities F-acc	1.00%
– Equities (CHF hedged) F-acc	1.03%
– Equities (EUR hedged) F-acc	1.03%
– Equities (GBP hedged) F-acc	1.03%
– Equities (JPY hedged) F-acc	1.04%
– Global Bonds CHF F-acc	0.65%
– Global Bonds CHF F-UKdist	0.65%
– Global Bonds EUR F-acc	0.74%
– Global Bonds EUR F-UKdist	0.74%
– Global Bonds GBP F-UKdist	0.68%
– Global Bonds USD F-acc	0.69%
– Global Bonds USD (JPY hedged) F-acc	0.73%
– Global Bonds USD F-UKdist	0.69%
– Global Equities F-acc	0.60%
– Global Equities (CHF hedged) F-acc	0.60%
– Global Equities (JPY hedged) F-acc	0.61%
– Global Equities (USD hedged) F-acc	0.61%
– Global Equities F-UKdist	0.60%
– Global Equities (CHF hedged) F-UKdist	0.61%
– Global Equities (GBP hedged) F-UKdist	0.61%
– Global Equities (USD hedged) F-UKdist	0.60%
– Global Equities II F-acc	0.60%
– Global Equities II (CHF hedged) F-acc	0.60%
– Global Equities II (JPY hedged) F-acc	0.60%
– Global Equities II (USD hedged) F-acc	0.60%
– Global Equities II F-UKdist	0.60%
– Global Equities II (CHF hedged) F-UKdist	0.60%
– Global Equities II (GBP hedged) F-UKdist	0.60%

Global Opportunities Access	Total Expense Ratio (TER)
– Global Equities II (USD hedged) F-UKdist	0.60%
– High Yield and EM Bonds F-acc	1.07%
– High Yield and EM Bonds (CHF hedged) F-acc	1.10%
– High Yield and EM Bonds (EUR hedged) F-acc	1.10%
– High Yield and EM Bonds (JPY hedged) F-acc	1.10%
– High Yield and EM Bonds F-UKdist	1.07%
– High Yield and EM Bonds (CHF hedged) F-UKdist	1.10%
– High Yield and EM Bonds (EUR hedged) F-UKdist	1.10%
– High Yield and EM Bonds (GBP hedged) F-UKdist	1.10%
– Key Multi-Manager Hedge Fund F-acc	2.80%
– Key Multi-Manager Hedge Fund (JPY hedged) F-acc	2.80%
– Key Multi-Manager Hedge Fund (USD hedged) F-acc	2.80%
– Ocean Engagement F-acc	0.77%
– Ocean Engagement P-acc	1.98%
– Ocean Engagement (CHF-hedged) P-acc	2.03%
– Ocean Engagement (EUR-hedged) P-acc	2.02%
– Ocean Engagement Q-10-acc	1.01%
– Ocean Engagement Q-acc	1.19%
– Ocean Engagement (CHF-hedged) Q-acc	1.22%
– Ocean Engagement (EUR-hedged) Q-acc	1.22%
– Ocean Engagement seed P-acc	0.90%
– Ocean Engagement (CHF-hedged) seed P-acc	0.94%
– Ocean Engagement (EUR-hedged) seed P-acc	0.94%
– Yield CHF F-acc	0.91%
– Yield EUR F-acc	0.90%

The TER for classes of shares which were active less than a 12 month period are annualised.

Transaction costs and any other costs incurred in connection with currency hedging are not included in the TER.

## Note 8 – Subsequent events

There were no events after the period-end that require adjustment to or disclosure in the financial statements.

## Note 9 – Applicable law, place of performance and authoritative language

The Luxembourg District Court is the place of performance for all legal disputes between the shareholders, the Company and the Depository. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Company and/or the Depository can elect to make themselves subject to the jurisdiction of the countries in which Company shares were bought and sold.

The English version of these financial statements is the authoritative version. However, in the case of shares sold to investors from other countries in which Company shares can be bought and sold, the Company and the Depository may recognize approved translations (i.e. approved by the Company and the Depository) into the languages concerned as binding upon itself.

## Note 10 – Securities Lending

The Company may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

UBS Europe SE, Luxembourg Branch, acts as securities lending agent.

All market values for collateral received for securities lending and/or OTC derivatives have been decreased by the haircuts as defined in the sales prospectus.

All collateral breakdowns are calculated using the haircut-adjusted values.

Global Opportunities Access	Counterparty Exposure from Securities Lending as of 31 January 2026*		Collateral Breakdown (Weight in %) as of 31 January 2026		
	Market value of securities lent	Collateral (UBS Switzerland AG)	Equities	Bonds	Cash
– Global Equities	34 868 561.54 EUR	37 693 724.70 EUR	38.31	61.69	0.00
– Global Equities II	149 188 017.87 EUR	158 380 655.74 EUR	23.09	76.91	0.00

\* The pricing and exchange rate information for the Counterparty Exposure is obtained directly from the securities lending agent on 31 January 2026 and hence, it might differ from the closing prices and exchange rates used for the preparation of the financial statements as of 31 January 2026.

	Global Opportunities Access – Global Equities	Global Opportunities Access – Global Equities II
<b>Securities Lending revenues</b>	<b>49 755.57 EUR</b>	<b>195 601.48 EUR</b>
Securities Lending cost*		
UBS Switzerland AG	14 926.67 EUR	58 680.44 EUR
UBS Europe SE, Luxembourg Branch	4 975.56 EUR	19 560.15 EUR
Net Securities Lending revenues	29 853.34 EUR	117 360.89 EUR

\* 30% of the gross revenue are retained as costs/fees by UBS Switzerland AG acting as securities lending service provider and 10% are retained by UBS Europe SE, Luxembourg Branch acting as securities lending agent.

# Appendix 1 – Collateral – Securities Lending

Global Opportunities Access – Global Equities (in %)	
<b>by Country:</b>	
– Australia	4.09
– Belgium	10.73
– Canada	7.98
– France	0.01
– Germany	0.00
– Hong Kong	0.65
– Japan	2.35
– Norway	0.22
– Singapore	0.96
– Supranationals	13.50
– Switzerland	4.31
– The Netherlands	0.00
– United Kingdom	4.95
– United States of America	50.25
<b>Total</b>	<b>100.00</b>
<b>by Credit Rating (Bonds):</b>	
– Rating > AA-	72.30
– Rating <= AA-	27.70
– without Rating	0.00
<b>Total</b>	<b>100.00</b>
<b>Securities Lending</b>	
<b>Assets and Revenues / Ratios</b>	
Average Invested Assets (1)	599 940 188.05 EUR
Average Securities Lent (2)	33 532 186.65 EUR
Average Collateral Ratio	107.70%
Average Securities Lending Ratio (2)/(1)	5.59%

Global Opportunities Access – Global Equities II (in %)	
<b>by Country:</b>	
– Australia	7.36
– Austria	0.05
– Belgium	0.27
– Canada	10.92
– France	2.11
– Germany	6.45
– Hong Kong	0.08
– Japan	9.21
– Singapore	0.04
– Supranationals	8.23
– Switzerland	2.42
– The Netherlands	4.12
– United Kingdom	11.76
– United States of America	36.98
<b>Total</b>	<b>100.00</b>
<b>by Credit Rating (Bonds):</b>	
– Rating > AA-	69.29
– Rating <= AA-	30.71
– without Rating	0.00
<b>Total</b>	<b>100.00</b>
<b>Securities Lending</b>	
<b>Assets and Revenues / Ratios</b>	
Average Invested Assets (1)	2 244 820 624.49 EUR
Average Securities Lent (2)	143 147 288.44 EUR
Average Collateral Ratio	107.15%
Average Securities Lending Ratio (2)/(1)	6.38%

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

The Company engages in Securities Financing Transactions (hereafter “SFT”) (as defined in Article 3 of Regulation (EU) 2015/2365). Securities Financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions through its exposure on reverse repurchase agreements during the period. In accordance with Article 13 of the Regulation, information on securities lendings are detailed below:

## Global Data

The following table details the value of securities lending as a proportion of the subfund’s Net Assets Value as well as a proportion of the total lendable securities, as at 31 January 2026.

<b>Global Opportunities Access</b>	<b>Securities lent in % of Net Assets</b>	<b>Securities lent in % of Total Lendable Securities</b>
– Global Equities	5.59%	5.95%
– Global Equities II	6.26%	6.71%

The total amount (absolute value) of the securities lent is disclosed in Note 10 – Securities Lending.

## Data on collateral reused

Amount of collateral reused, compared with the maximum amount disclosed to investors: None

Cash collateral reinvestment income to the Company: None

## Concentration Data

Ten largest collateral issuers of SFTs per subfund:

<b>Global Opportunities Access – Global Equities (EUR)</b>		<b>Global Opportunities Access – Global Equities II (EUR)</b>	
United States	9 660 086.10	United States	31 796 344.99
Kingdom of Belgium	4 045 097.08	United Kingdom	17 818 978.04
Freeport-McMoRan Inc	1 756 284.23	Japan Government Ten	14 594 892.44
Subsea 7 SA	1 756 223.04	Federal Republic of Germany	9 513 826.77
Broadcom Inc	1 756 201.97	European Union	8 626 728.37
European Union	1 755 761.40	New South Wales Treasury Corp	7 560 874.62
Asian Development Bank	1 755 724.43	The Bank of Nova Scotia	7 355 934.48
Cardinal Health Inc	1 640 054.93	Broadcom Inc	7 052 490.60
Swissquote Group Holding SA	1 624 597.64	Cardinal Health Inc	7 003 201.62
Micron Technology Inc	1 602 955.47	Amazon.com Inc	6 847 193.04

## The ten largest issuers of SFTs

The counterparty to all securities lending transactions for the subfunds of this company is currently UBS Switzerland AG.

## Safekeeping of collateral received by the Company as part of SFTs

100% held by UBS Switzerland AG.

## Safekeeping of collateral granted by the Company through SFTs

None

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

Aggregate transaction data separately broken down for each type of SFTs:

## Type and quality of collateral:

The information on

- Type of collateral is available in Note 10 – Securities Lending.
- Quality of collateral is available in Appendix 1 – Collateral – Securities Lending “by Credit Rating (Bonds)”.

## Maturity tenor of collateral

	Global Opportunities Access – Global Equities (EUR)	Global Opportunities Access – Global Equities II (EUR)
Up to 1 day	-	-
1 day to 1 week	-	-
1 week to 1 month	-	123 110.27
1 month to 3 months	-	989 059.00
3 months to 1 year	76 622.59	4 537 151.95
Above 1 year	23 177 613.81	116 162 708.92
Unlimited	14 439 488.30	36 568 625.60

## Currency of collateral

Global Opportunities Access – Global Equities	Percentage	Global Opportunities Access – Global Equities II	Percentage
USD	67.32%	USD	42.37%
EUR	16.13%	EUR	19.66%
NOK	4.88%	GBP	13.88%
CHF	4.31%	JPY	9.21%
CAD	3.76%	AUD	6.17%
JPY	2.35%	CAD	6.06%
HKD	0.65%	CHF	2.47%
GBP	0.29%	HKD	0.08%
SGD	0.22%	NZD	0.06%
AUD	0.09%	SGD	0.04%
<b>Total</b>	<b>100.00%</b>	NOK	0.00%
		<b>Total</b>	<b>100.00%</b>

## Maturity tenor of SFTs broken down by maturity buckets:

	Global Opportunities Access – Global Equities (EUR)	Global Opportunities Access – Global Equities II (EUR)
Up to 1 day	34 868 561.54	149 188 017.87
1 day to 1 week	-	-
1 week to 1 month	-	-
1 month to 3 months	-	-
3 months to 1 year	-	-
Above 1 year	-	-
Unlimited	-	-

## Country in which the counterparties of the SFTs are established:

100% Switzerland (UBS Switzerland AG)

## Settlement and clearing of trade

	Global Opportunities Access – Global Equities (EUR) Securities Lending	Global Opportunities Access – Global Equities II (EUR) Securities Lending
<b>Settlement and clearing of trade</b>		
Central counterparty	-	-
Bilateral	-	-
Tri-party	34 868 561.54 EUR	149 188 017.87 EUR

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

## Data on income and expense for each type of SFT

All expenses relating to the execution of securities lending transactions and their collateralization are borne by the counterparties and the Depositary.


Service providers that provide securities lending services to the Company have the right to receive a fee in line with market standards in return for their services. The amount of this fee is reviewed and adapted, where appropriate, on an annual basis. Currently, 60% of the gross revenue received in the context of securities lending transactions negotiated at arm's length is credited to the relevant subfund, while 30% of the gross revenue are retained as fees by UBS Switzerland AG as the securities lending service provider, responsible for the ongoing securities lending activities and collateral management, and 10% of the gross revenue are retained as fees by UBS Europe SE, Luxembourg Branch acting as securities lending agent, responsible for the transaction management, ongoing operational activities and collateral safekeeping. All fees for operating the securities lending programme are paid from the securities lending agents' portion of the gross income. This covers all direct and indirect costs incurred through the securities lending activities. UBS Europe SE, Luxembourg Branch and UBS Switzerland AG are part of the UBS Group.

### Income-Ratio (Company)

<b>Global Opportunities Access</b>	<b>Percentage</b>
– Global Equities	0.15%
– Global Equities II	0.14%

### Expense-Ratio (Securities Lending Agent)

<b>Global Opportunities Access</b>	<b>Percentage</b>
– Global Equities	0.06%
– Global Equities II	0.05%

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