Lyxor Index Fund

Société d'Investissement à Capital Variable

26 AUGUST 2019

This Prospectus is valid only if it is accompanied by the latest available annual report and, where applicable, by the non-audited semi-annual report, if published since the last annual report. These reports form an integral part of this Prospectus.

In addition to this Prospectus, the Company has also adopted a Key Investor Information Document ("KIID") per Sub-Fund or Class of Shares which contains the key information about each Class of Shares. Prospective investors should be provided with a KIID for each Class of Shares in which they wish to invest, prior to their first subscription, in compliance with applicable laws and regulations. The KIID is available free of charge at the Registered Office of the Company, the Management Company and of the Depositary and on www.lyxorfunds.com or www.lyxoretf.com.

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PART I

GENERAL INFORMATION RELATING TO THE COMPANY

IMPORTANT INFORMATION

Lyxor Index Fund Sicav (the **"Company"**) is an Investment Company with Variable Capital (*SICAV*) incorporated under Luxembourg Law and listed on the official list of Undertakings for Collective Investment, authorised under Part I of the Luxembourg Law of 17th December 2010 (the **"2010 Law"**) on Undertakings for Collective Investment in accordance with provisions of the Directive 2009/65/EC (the **"2009 Directive"**) of the European Parliament and the Council concerning the coordination of laws, regulations and administrative provisions relating to Undertakings for Collective Investment in Transferable Securities (**"UCITS"**).

However, this listing does not require an approval or disapproval of a Luxembourg authority as to the suitability or accuracy of this Prospectus or any KIID generally relating to the Company or specifically relating to any Sub-Fund or Class of Shares. Any declaration to the contrary should be considered as unauthorised and illegal.

The members of the board of directors of the Company (the **"Directors"** or together, the **"Board of Directors"**), whose names appear under the heading *Board of Directors* accept joint responsibility for the information and statements contained in this Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care possible to ensure that such is the case), the information and statements contained in this Prospectus are accurate at the date indicated on this Prospectus and does not contain any material omissions which would render any such statements or information inaccurate. Neither the delivery of this Prospectus or any KIID nor the offer, issue or sale of the Shares constitute a statement by which the information given by this Prospectus or any KIID will be at all times accurate, subsequently to the date thereof. Any information or representation not contained in this Prospectus, in the KIID(s), or in the financial reports which form integral part of this Prospectus, must be considered as non-authorised.

In order to take into account any material changes in the Company (including, but not limited to the issue of new Shares), this Prospectus will be updated when necessary. Therefore, prospective investors should inquire as to whether a new version of this Prospectus has been prepared.

For defined terms used in this Prospectus, if not defined herein, please refer to the *Glossary of Terms* in Appendix D.

INVESTOR RESPONSIBILITY

Prospective investors should review this Prospectus and each relevant KIID carefully in its entirety and consult with their legal, tax and financial advisors in relation to (i) the legal requirements within their own countries for the purchase, holding, redemption or disposal of Shares; (ii) any foreign exchange restrictions to which they are subject in their own countries in relation to the purchase, holding, redemption or disposal of Shares; and (iii) the legal, tax, financial or other consequences of subscribing for, purchasing, holding, redeeming or disposing of Shares. Prospective investors should seek the advice of their legal, tax and financial advisors if they have any doubts regarding the contents of this Prospectus and each relevant KIID.

TARGETED INVESTORS

The Company targets both retail or natural person and institutional investors. The profile of the typical investor per each Sub-Fund is described in Part II – Sub-Funds Particularities.

HISTORICAL PERFORMANCES

The historical performances per each Class of Shares will be presented in the "*Past performance*" section of the relevant KIID if one complete calendar year of past performances is available after the launching of the concerned Class of Shares.

DISTRIBUTION AND SELLING RESTRICTIONS

At the date of this Prospectus, the Company has been authorised for offering in Luxembourg. The Company or specific Sub-Fund(s) may be also authorised for distribution in other jurisdictions. A list of the countries where part or all the Sub-Funds are authorized for distribution can be obtained from the registered office of the Company.

The circulation and distribution of this Prospectus, as amended and restated from time to time, together with the relevant application form and the offering of Shares may be restricted in certain jurisdictions. Persons receiving this Prospectus and/or an application form and/or more generally any information or documents with respect to or in connection with the Company and/or the Sub-Funds are required by the Company to inform themselves of and to observe all applicable restrictions. The offer, sale or purchase of Shares, or the distribution, circulation or possession of the Prospectus and/or an application form and/or any information or documents with respect to or in connection with the Company and/or the Sub-Funds, shall be made in compliance with all applicable laws and regulations in force in any jurisdiction in which such offer, sale or purchase of Shares is made, or in which the distribution, circulation or possession of the Prospectus and/or an application form and/or any information or documents with respect to or in connection with the Company and/or the Sub-Funds occurs, including the obtaining of any consent, approval or permission required by such applicable laws and regulations, the satisfaction of any other formalities needing to be observed and the payment of any issuance, transfer or other taxes requiring to be paid in such jurisdiction.

This Prospectus and/or the relevant application form and/or more generally any information or documents with respect to or in connection with the Company and/or the Sub-Funds does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

No person receiving in any territory a copy of this Prospectus and/or an application form may treat the same as constituting an invitation or offer to him nor should he, in any event, use such application form unless in the relevant territory such an invitation or offer could lawfully be made to him without compliance with any registration or other legal requirements. It is the responsibility of any person wishing to subscribe for Shares to satisfy himself as to full observance of the laws of the relevant territory in connection therewith, including the obtaining of any government or other consents which may be required, the satisfaction of any other formalities needing to be observed and the payment of any issuance, transfer or other taxes requiring to be paid in such territory.

No person has been authorized to give any information or make any representations, other than those contained in this Prospectus and/or the relevant application form, in connection with the offering of Shares and, if given or made, such information or representations must not be relied on as having been authorized by the Company. You should ensure that the Prospectus you receive have not been modified, amended or restated by any further versions. However, neither the delivery of this Prospectus nor the issue of Shares shall imply that there has been no change in the affairs of the Company since the date hereof.

Shares have not been and will not be registered under the Securities Act of 1933 of the United States of America (as amended) (the "**1933 Act**") or the securities laws of any of the States of the United States. Shares may not be offered, sold or delivered directly or indirectly in the United States of America, its territories or possessions or in any State or the District of Columbia (the "**United States**") or to or for the account or benefit of any U.S. Person (as defined below – see "**Definitions**"). Any person wishing to apply for Shares will be required to certify they are not a U.S. Person in the relevant application form. No U.S. federal or state securities commission has reviewed or approved this Prospectus and/or an application form. Any representation to the contrary is a criminal offence.

Shares may be offered outside the United States pursuant to Regulation S under the 1933 Act.
No holder of Shares will be permitted to sell, transfer or assign directly or indirectly (for example, by way of swap or other derivatives contract, participation or other similar contract or agreement) their Shares to a U.S. Person. Any such sale, transfer or assignment shall be void.

The Company and all the Sub-Funds will not be registered under the United States Investment Company Act of 1940 (as amended) (the "Investment Company Act"). Based on interpretations of the Investment Company Act by the staff of the United States Securities and Exchange Commission relating to foreign investment companies, if a Sub-Fund restricts its beneficial owners who are U.S. Persons and does not offer or propose to offer any of its securities publicly, it will not become subject to the registration requirements under the Investment Company Act. To ensure this requirement is maintained the Directors may require the mandatory repurchase of Shares beneficially owned by U.S. Persons.

GENERAL EXPLANATION OF US FOREIGN ACCOUNT TAX COMPLIANCE REQUIREMENTS (FATCA) AND POWER TO REQUEST INFORMATION

The Company may be subject to regulations imposed by foreign regulators, in particular, the Hiring Incentives to Restore Employment Act (the "Hire Act") which was signed into U.S. law in March 2010. It includes provisions generally known as the Foreign Account Tax Compliance Act ("**FATCA**"). FATCA provisions generally impose a reporting to the Internal Revenue Service ("**IRS**") of non-U.S. financial institutions that do not comply with FATCA and U.S. persons' direct and indirect ownership of non-U.S. accounts and non-U.S. entities. Failure to provide the requested information will lead to a 30% withholding tax applying to certain U.S. source income (including dividends and interest) and gross proceeds from the sale or other disposal of property that can produce U.S. source interest or dividends.

Under the terms of FATCA, the Company will be treated as a Foreign Financial Institution (within the meaning of FATCA - "FFI"). As such the Company may require all Shareholders to provide documentary evidence of their tax residence and all other information deemed necessary to comply with the above mentioned regulations.

Despite anything else herein contained and as far as permitted by Luxembourg law, the Company shall have the right to:

- withhold any taxes or similar charges that it is legally required to withhold, whether by law or otherwise, in respect of any shareholding in the Company;
- require any Shareholder or beneficial owner of the Shares to promptly furnish such personal data as may be required by the Company in its discretion in order to comply with any law and/or to promptly determine the amount of withholding to be retained;
- divulge any such personal information to any tax or regulatory authority, as may be required by law or such authority;
- withhold the payment of any dividend or redemption proceeds to a Shareholder until the Company holds sufficient information to enable it to determine the correct amount to be withheld.

All prospective investors and Shareholders should consult with their own tax advisors regarding the possible implications of FATCA on their investment in the Company.

RELIANCE ON THIS PROSPECTUS AND ON THE KIID(S)

Shares in any Sub-Fund described in this Prospectus as well as in the relevant KIID are offered only on the basis of the information contained therein and (if applicable) any addendum hereto and the latest audited annual report and any subsequent semi-annual report of the Company.

Any further information or representations given or made by any distributor, Intermediary, dealer, broker or other person should be disregarded and, accordingly, should not be relied upon. No person has been authorised to give any information or to make any representation in connection with the offering of Shares other than those contained in this Prospectus and (if applicable) any addendum hereto and in any subsequent semi-annual or annual report for the Company and, if given or made, such information or representations must not be relied on as having been authorised by the Directors, the Management Company, the Depositary or the Administrative Agent. Statements in this Prospectus are based on the law and practice currently in force in Luxembourg at the date hereof and are subject to change. Neither the delivery of this Prospectus or of the KIID nor the issue of Shares shall, under any circumstances, create any implication or constitute any representation that the affairs of the Company have not changed since the date hereof.

Prospective investors may obtain, free of charge, on request, a copy of this Prospectus, the KIID, the annual and semi-annual financial reports of the Company and the Articles of Incorporation at the registered office of the Company, the Management Company or the Depositary. Prospective investors should be provided with a KIID for each Class of Shares in which they wish to invest, prior to their first subscription, in compliance with applicable laws and regulations. The KIIID is available at the registered office of the Company, the Management Company or the Depositary and on www.lyxorfunds.com or www.lyxoretf.com.

INVESTMENT RISKS

Investment in any Sub-Fund carries with it a degree of financial risk, which may vary among Sub-Funds. The value of Shares and the return generated from them may go up or down, and investors may not recover the amount initially invested. Investment risk factors for an investor to consider are set out under Appendix C entitled *Special Risk Considerations and Risk Factors*.

The Company does not represent an obligation of, nor is it guaranteed by, the Management Company or any other affiliate or subsidiary of Société Générale.

MARKET TIMING POLICY

The Company does not knowingly allow investments which are associated with market timing practices; as such practices may adversely affect the interests of all Shareholders.

As per the CSSF Circular 04/146, market timing is to be understood as an arbitrage method through which an investor systematically subscribes and redeems or converts units or shares of the same UCI within a short time period, by taking advantage of time differences and/or imperfections or deficiencies in the method of determination of the Net Asset Value (as defined below in the chapter "*Introduction*") of the UCI.

Opportunities may arise for the market timer either if the Net Asset Value (as defined on hereafter) of the UCI is calculated on the basis of market prices which are no longer up to date (stale prices) or if the UCI is already calculating the Net Asset Value when it is still possible to issue orders.

Market timing practices are not acceptable as they may affect the performance of the UCI through an increase of the costs and/or entail a dilution of the profit.

Accordingly, the Directors may, whenever they deem it appropriate and at their sole discretion, cause the Registrar Agent and the Administrative Agent, respectively, to implement any of the following measures:

- Cause the Registrar Agent to reject any application for conversion and/or subscription of Shares from investors whom the former considers market timers.

- The Registrar Agent may combine Shares which are under common ownership or control for the purposes of ascertaining whether an individual or a group of individuals can be deemed to be involved in market timing practices.

- If a Sub-Fund is primarily invested in markets which are closed for business at the time the Sub-Fund is valued, during periods of market volatility cause the Administrative Agent to allow for the Net Asset Value per Share to be adjusted to reflect more accurately the fair value of the Sub-Fund's investments at the point of valuation.

DATA PROTECTION

In accordance with the provisions of the law of 1st August 2018 on the organization of the National Commission for Data Protection and the general regime on data protection and any other data protection law applicable in Luxembourg, and with the Regulation n°2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the "**Data Protection Law**"), the Company, as data controller (the "**Data Controller**"), collects, stores and/or processes, by electronic or other means, the personal data supplied by the investors at the time of their subscription and/or the prospective investors, for the purpose of fulfilling the services required by the investors and/or the prospective investors and complying with its legal obligations.

The personal data processed includes the name, contact details (including postal and/or e-mail address), banking details and invested amount of each investor (and, if the investor is a legal person, of its contact person(s) and/or beneficial owner(s)) (the "**Personal Data**").

The investor may, at his/her/its discretion, refuse to communicate the Personal Data to the Data Controller. In this case, however, the Data Controller may refuse to admit the investor's subscription in the Company.

The Personal Data is processed in order to admit the investor in the Company, perform contracts entered into by the Company, administer the investor's interest in and operate the Company, for the legitimate interests of the Company and to comply with the legal obligations imposed on it. In particular, such data may be processed for the purposes of: (i) account and distribution fee administration, and subscriptions and redemption; (ii) maintaining the register of shareholders; (iii) anti-money laundering identification; (iv) tax identification under the European Union Tax Savings Directive 2003/48/EC and CRS/FATCA obligations ; (v) providing client-related services; and (vi) marketing.

The "legitimate interests" referred to above are:

- the processing purposes described in points (v) and (vi) of the above paragraph of this section;
- meeting and complying with the Company's accountability requirements and regulatory obligations globally; and
- exercising the business of the partnership in accordance with reasonable market standards.

The Personal Data may also be collected, recorded, stored, adapted, transferred or otherwise processed and used by the Company's data recipients (the "**Recipients**") which, in the context of the above mentioned purposes, refer to the Registrar and Transfer Agent, the Management Company, distributors, other companies of Lyxor Asset Management and affiliates, and the Company's legal advisors and auditors. Such information shall not be passed on any unauthorised third persons.

The Recipients may disclose the Personal Data to their agents and/or delegates (the "**Sub-Recipients**"), which shall process the Personal Data for the sole purposes of assisting the Recipients in providing their services to the Data Controller and/or assisting the Recipients in fulfilling their own legal obligations. The relevant Recipient shall remain fully liable to the Company for the performance of the relevant Sub-Recipient's obligations.

The Recipients and Sub-Recipients may be located either inside or outside the European Union (the "**EU**"). Where the Recipients and Sub-Recipients are located outside the EU in a country which does not ensure an adequate level of protection to Personal Data and does not beneficiate from an adequacy decision of the European Commission, such transfer should rely on legally binding transfer agreements with the relevant Recipients and/or Sub-Recipient in the form of the EU Commission approved model clauses. In this respect, the investor has a right to request copies of the relevant document for enabling the Personal Data transfer(s) towards such countries by writing to the Data Controller.

The Recipients and Sub-Recipients may, as the case may be, process the Personal Data as data processors (when processing the Personal Data upon instructions of the Data Controller), or as distinct data controllers (when processing the Personal Data for their own purposes, namely fulfilling their own legal obligations). The Personal Data may also be transferred to third-parties such as governmental or regulatory agencies, including tax authorities, in accordance with applicable laws and regulations. In particular, Personal Data may be disclosed to the Luxembourg tax authorities which in turn may, acting as data controller, disclose the same to foreign tax authorities.

In accordance with the conditions laid down by the Data Protection Law, the investor acknowledges his/her rights to:

- access his/her Personal Data;
- correct his/her Personal Data where it is inaccurate or incomplete;
- object to the processing of his/her Personal Data;
- restrict the use of his/her Personal Data;
- ask for erasure of his/her Personal Data; and
- ask for Personal Data portability.

The investor has also the right to object to the use of his/her/its Personal Data for marketing purposes by writing to the Data Controller.

The investor may exercise the above rights by writing to the Data Controller at the following e-mail address: client-services@lyxor.com.

It is stated that the exercise of some rights may result, on a case-by-case basis, in it being impossible for the Company to provide the required services.

The investor also acknowledges the existence of his/her right to lodge a complaint with the *Commission Nationale pour la Protection des Données* ("CNPD") in Luxembourg at the following address: 1, avenue du Rock'n'Roll, L-4361 Esch-sur-Alzette, Grand Duchy of Luxembourg, or with any other competent data protection supervisory authority.

INVESTOR RIGHTS

The Management Company draws the Shareholders' attention to the fact that any Shareholder will only be able to fully exercise his investor rights directly against the Company, notably the right to participate in general shareholders' meetings if the investor is registered himself and in his own name in the shareholders' register of the Company. In cases where a Shareholder invests in the Company through an intermediary investing into the Company in its own name but on behalf of the Shareholder, it may not always be possible for the Shareholder to exercise certain shareholder rights directly against the Company. Shareholders are advised to take advice on their rights.

FUND ORGANISATION

Lyxor Index Fund
Investment Company with Variable Capital
28-32 Place de la Gare
L-1616 Luxembourg

BOARD OF DIRECTORS OF THE COMPANY

Chairman:
Lucien CAYTAN
Independent Director

Arnaud LLINAS
Lyxor International Asset Management
17, cours Valmy
F-92800 Puteaux, France

Claudio BACCELI
Société Générale Bank & Trust S.A.
11-15, avenue Emile Reuter
L-2420 Luxembourg, Grand Duchy of Luxembourg

François MILLET
Lyxor International Asset Management
Tour Société Générale
17, cours Valmy
F-92800 Puteaux, France

MANAGEMENT COMPANY

Lyxor International Asset Management S.A.S.
(“**Lyxor International AM**”)
Tour Société Générale,
17 cours Valmy
92800 Puteaux, France

Chief Executive Officer of the Management Company:

Lionel PAQUIN
Lyxor International Asset Management S.A.S.
17, cours Valmy
92800 Puteaux, France

Members of the Supervisory Board of the Management Company:

Jean-François MAZAUD
Chairman, member of the supervisory board.

Marc DUVAL
Member of the supervisory board.

Olivier LECLER
Member of the supervisory board.

Christian SCHRICKE
Independent Administrator

Pierre SERVAN-SCHREIBER
Member of the supervisory board - Independent Administrator

LYXOR ASSET MANAGEMENT
Represented by M Cécile Bartenieff

DEPOSITARY AND PAYING AGENT

Société Générale Bank & Trust
11, Avenue Emile Reuter
L-2420 Luxembourg

ADMINISTRATIVE, CORPORATE AND DOMICILIARY AGENT

Société Générale Bank & Trust
Operational center:
28-32 Place de la Gare
L-1616 Luxembourg

REGISTRAR AGENT

Société Générale Bank & Trust
Operational center:
28-32 Place de la Gare
L-1616 Luxembourg

AUDITORS OF THE COMPANY

Deloitte Audit
560, rue de Neudorf
L-2220 Luxembourg

LEGAL ADVISOR

Arendt & Medernach S.A.
41A, avenue JF Kennedy
L-2082 Luxembourg

LIST OF SUB-FUNDS

RANGE OF SUB-FUNDS AVAILABLE AT THE DATE OF THE PROSPECTUS

CORE INDICES STRATEGIES

Lyxor Index Fund – Lyxor Core Stoxx Europe 600 (DR)

Lyxor Index Fund – Lyxor Core Euro Stoxx 300 (DR)

Lyxor Index Fund – Lyxor Core Euro Stoxx 50 (DR)

Lyxor Index Fund – Lyxor USD Corporate Bond UCITS ETF

Lyxor Index Fund – Lyxor BofAML $ High Yield Bond UCITS ETF

Lyxor Index Fund – Lyxor $ Floating Rate Note UCITS ETF

Lyxor Index Fund – Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF

Lyxor Index Fund – Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF

Lyxor Index Fund – Lyxor MSCI EMU Growth (DR) UCITS ETF

Lyxor Index Fund – Lyxor MSCI EMU Small Cap (DR) UCITS ETF

Lyxor Index Fund – Lyxor MSCI EMU Value (DR) UCITS ETF

Lyxor Index Fund – Lyxor BofAML $ Short Term High Yield Bond UCITS ETF

Lyxor Index Fund – Lyxor BofAML € Short Term High Yield Bond UCITS ETF

Lyxor Index Fund – Lyxor SG Japan Quality Income UCITS ETF

Lyxor Index Fund – Lyxor FTSE Italia Mid Cap PIR (DR)

Lyxor Index Fund – Lyxor FTSE All-Share UCITS ETF

Lyxor Index Fund – Lyxor FTSE 250 UCITS ETF

Lyxor Index Fund – Lyxor Ultra Long Duration Euro Govt FTSE MTS 25+Y (DR) UCITS ETF

Lyxor Index Fund – Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

Lyxor Index Fund – Lyxor Global Gender Equality (DR) UCITS ETF

Lyxor Index Fund – Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

Lyxor Index Fund – Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF

RISK FACTOR STRATEGIES

Lyxor Index Fund – Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Lyxor Index Fund – Lyxor J.P. Morgan Multi-factor World Index UCITS ETF

Lyxor Index Fund – Lyxor SG Global Value Beta UCITS ETF

Lyxor Index Fund – Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

Lyxor Index Fund – Lyxor Stoxx Europe Select Dividend 30 UCITS ETF

CASH STRATEGY

Lyxor Index Fund – Lyxor Smart Cash

DIVERSIFIED STRATEGY

Lyxor Index Fund – Lyxor Alpha Plus Fund

LEVERAGE AND INVERSE STRATEGIES

Lyxor Index Fund – Lyxor BTP Monthly (-1x) Inverse UCITS ETF

Lyxor Index Fund – Lyxor Bund Daily (-1x) Inverse UCITS ETF

Lyxor Index Fund – Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

LONG/SHORT EQUITY STRATEGY

Lyxor Index Fund – Crystal Europe Equity

THEMATIC STRATEGIES

Lyxor Index Fund – Lyxor FTSE USA Infrastructure UCITS ETF

Lyxor Index Fund – Lyxor FTSE Developed Europe Infrastructure UCITS ETF

Lyxor Index Fund – Lyxor Italia Bond PIR (DR) UCITS ETF

Lyxor Index Fund – Lyxor New Energy (DR) UCITS ETF

Lyxor Index Fund – Lyxor Privex UCITS ETF

Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF

Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT United States UCITS ETF

Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Construction & Materials UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Financial Services UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Healthcare UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Insurance UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Media UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Retail UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Technology UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Telecommunications UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Utilities UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Banks UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Basic Resources UCITS ETF

Lyxor Index Fund - Lyxor Stoxx Europe 600 Chemicals UCITS ETF

Lyxor Index Fund - Lyxor Robotics & AI UCITS ETF

Lyxor Index Fund – Lyxor Smart Cities (DR) UCITS ETF

Lyxor Index Fund – Digital Economy (DR) UCITS ETF

Lyxor Index Fund - Lyxor Disruptive Technologies (DR) UCITS ETF

Lyxor Index Fund - Lyxor Future Mobility (DR) UCITS ETF

Lyxor Index Fund - Lyxor Millennials (DR) UCITS ETF

EMERGING MARKET STRATEGY

Lyxor Index Fund – Lyxor iBoxx $ Liquid Emerging Markets Sovereigns UCITS ETF

Furthermore, in the case of Sub-Funds which are not opened, the Board of Directors is empowered to determine at any time the initial period of subscription and the initial subscription price.

I. INTRODUCTION

The Company is an **"umbrella fund"** meaning that the Company is divided into multiple Sub-Funds each representing a separate portfolio of assets and series of shares. At the date of the Prospectus the Company comprises several Sub-Funds as set forth under the heading *List of Sub-Funds*. Shares in any particular Sub-Fund can be further divided into different Classes to accommodate different subscription and redemption provisions and/or fees and charges to which they are subject, as well as their availability to certain types of investors. All references to a Sub-Fund, shall, where the context requires, include any Class of Shares that belongs to such Sub-Fund.

The Company has the possibility to create further Sub-Funds, thereby issuing new Classes. When such new Sub-Funds are created, this Prospectus will be amended accordingly, in order to provide all the necessary information on such new Sub-Funds. KIIDs relating to the new Sub-Funds or new Classes will also be issued accordingly.

The Shares are issued and redeemed at a price (the **"Net Asset Value per Share"** or **"Net Asset Value"** or **"NAV"**) determined on each Calculation Day.

If the Valuation Day of the Shares of any Sub-Fund does not fall on a Business Day, the Valuation Day for the Shares of such Sub-Fund shall be postponed to the first subsequent Business Day. Since the Sub-Funds are exposed to market fluctuations and the risks inherent to any investment, the value of the net assets (the **"Net Assets"**) of the Sub-Funds will vary in consequence.

The Net Asset Value of each Class of Share, calculated on each relevant Valuation Day, is expressed in the currency in which the assets of the relevant Sub-Fund are valued (in each case, the **"Reference Currency"**).

In each Sub-Fund, the Company may, but is not required to, issue one or more of the Classes of Shares set as follows and/or as defined in the relevant Apprendix:

Class **"R"** Shares: Class of Shares dedicated to all Investors and which may be expressed in different currencies; (RE expressed in EUR; RU expressed in USD, RG expressed in GBP; RJ expressed in JPY; RP expressed in PLN).

Class "**A**" Shares: Class of Shares dedicated to all Investors and which may be expressed in different currencies; (AE expressed in EUR; AU expressed in USD, AG expressed in GBP; AJ expressed in JPY; AP expressed in PLN; ASGD expressed in SGD)

Class **"UCITS ETF C"** Shares: Class of Shares dedicated to all Investors, capitalizing, listed at least on one stock exchange and which may be expressed in different currencies; (UCITS ETF C-EUR expressed in EUR; UCITS ETF C-USD expressed in USD; UCITS ETF C-GBP expressed in GBP).

Class **"UCITS ETF D"** Shares: Class of Shares dedicated to all Investors, distributing, listed at least on one stock exchange and which may be expressed in different currencies; (UCITS ETF D-EUR expressed in EUR; UCITS ETF D-USD expressed in USD).

Class "**Dist**" Shares: Class of Shares dedicated to all investors, distributing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex, and listed in different currencies depending on the considered stock exchange.

Class "**Acc**" Shares: Class of Shares dedicated to all investors, capitalizing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex and listed in different currencies depending on the considered stock exchange.

Class **"Monthly Hedged to [Currency] - Dist"** Shares: Class of Shares dedicated to **all Investors**, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Dist expressed in EUR; Monthly Hedged to USD - Dist expressed in USD; Monthly Hedged to GBP - Dist expressed in GBP; Monthly Hedged to CHF - Dist expressed in CHF).

Class **"Monthly Hedged to [Currency] - Acc"** Shares: Class of Shares dedicated to **all Investors**, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Acc expressed in EUR; Monthly Hedged to USD - Acc expressed in USD; Monthly Hedged to GBP - Acc expressed in GBP; Monthly Hedged to CHF - Acc expressed in CHF)

Class **"UCITS ETF Daily Hedged to [Currency] - Dist"** Shares: Class of Shares dedicated to **all**

Investors, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Daily Hedged to EUR - Dist expressed in EUR; Daily Hedged to USD - Dist expressed in USD; Daily Hedged to GBP - Dist expressed in GBP; Daily Hedged to CHF - Dist expressed in CHF).

Class **"UCITS ETF Daily Hedged to [Currency] - Acc"** Shares: Class of Shares dedicated to **all Investors**, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Daily Hedged to EUR - Acc expressed in EUR; Daily Hedged to USD - Acc expressed in USD; Daily Hedged to GBP - Acc expressed in GBP; Daily Hedged to CHF - Acc expressed in CHF)

Class **"UCITS ETF Monthly Hedged to [Currency] - Dist"** Shares: Class of Shares dedicated to **all Investors**, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Dist expressed in EUR; Monthly Hedged to USD - Dist expressed in USD; Monthly Hedged to GBP - Dist expressed in GBP; Monthly Hedged to CHF - Dist expressed in CHF).

Class **"UCITS ETF Monthly Hedged to [Currency] - Acc"** Shares: Class of Shares dedicated to **all Investors**, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Acc expressed in EUR; Monthly Hedged to USD - Acc expressed in USD; Monthly Hedged to GBP - Acc expressed in GBP; Monthly Hedged to CHF - Acc expressed in CHF).

Class **"I"** Shares: Class of Shares dedicated to **Institutional** Investors within the meaning of the article 174 (2) c) of the 2010 Law and which may be expressed in different currencies; (IE expressed in EUR; IU expressed in USD, IG expressed in GBP; IJ expressed in JPY; IP expressed in PLN).

Class **"S"** Shares: Class of Shares dedicated to **Institutional** Investors within the meaning of article 174 (2) c) of the 2010 Law with significant initial subscription amount and which may be expressed in different currencies; (SE expressed in EUR; SU expressed in USD, SG expressed in GBP; SJ expressed in JPY; SP expressed in PLN).

Class **"O"** Shares: Class of Shares dedicated to Portfolio managers[1] or Legal Entities[2] selected by the SICAV and which may be expressed in different currencies; (OE expressed in EUR; OU expressed in USD, OG expressed in GBP; OJ expressed in JPY; OP expressed in PLN).

For further information on the Classes of Shares, investors should refer to the chapter entitled The Shares and the Appendix E entitled Summary Table of Shares issued by the Company detailing the available Classes for each Sub-Fund as well as their characteristics.

A Shareholder may be entitled, under certain conditions, to switch, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund on any Valuation Day, by conversion of Shares of one Sub-Fund into the corresponding Shares of any Class of the other Sub-Fund. The conversion of Classes into other Classes is subject to certain restrictions, due to the specific features of the relevant Classes (please refer to the chapter entitled Conversion of Shares).

The Board of Directors may at any time decide to list the Shares on several stock exchanges pursuant to an application made by the Company.

A list of these stock exchanges can be obtained from the registered office of the Company.

The references to the terms and signs hereafter designate the following currencies:

USD	US Dollar
EUR	Euro
GBP	British Pound Sterling
PLN	Polish Zloty
JPY	Japanese Yen
CHF	Swiss Franc
SEK	Swedish Crown
NOK	Norwegian Crown
SGD	Singapore Dollar
AUD	Australian Dollar

[1]Who subscribe within the framework of discretionary mandate or dedicated fund.
[2] Who subscribe a minimum of EUR 5 000 000.

II. <u>ADMINISTRATION AND MANAGEMENT OF THE COMPANY</u>

A. THE COMPANY

1. Incorporation of the Company

The Company was incorporated on 16th June 2006 for an unlimited period as a *Société d'Investissement à Capital Variable* (*SICAV).* Its registered office is established in Luxembourg.

The capital of the Company is expressed in USD, represented by Shares with no mention of nominal value, paid in full at the time of their issue. The capital is at all times equal to the total of the Net Assets of all the Sub-Funds.

The Articles of Incorporation, as amended on January 28th, 2014, are deposited and available for inspection at the *Registre de commerce et des sociétés of Luxembourg*. The Company is registered with the Luxembourg Trade Register under number B -117500.

2. Allocation of Assets and Liabilities

Each Sub-Fund corresponds to a separate portfolio of assets. Each such portfolio of assets is allocated only to the Shares in issue and outstanding within each Sub-Fund. Each Sub-Fund, Class, if any, will bear its own liabilities.

The following provisions shall apply to each Sub-Fund established by the Directors:

(a) separate records and accounts shall be maintained for each Sub-Fund as the Board of Directors and the Depositary shall from time to time determine;

(b) the proceeds from the issue of Shares in each Sub-Fund shall be recorded in the accounts of the Sub-Fund and the assets and liabilities and income and expenditure attributable thereto shall be applied to such Sub-Fund subject to the provisions of this Prospectus; and
(c) where any asset is derived from any other asset, such derivative asset shall be applied in the records and accounts of the Company to the same Sub-Fund as the asset from which it was derived and on each revaluation of an asset the increase or diminution in value shall be applied to the relevant Sub-Fund.

With regard to third parties, the Company shall constitute a single legal entity; however, by derogation from Article 2093 of the Luxembourg Civil Code, the assets of any particular Sub-Fund are only applicable to the debts, commitments and obligations of that Sub-Fund. The assets, commitments, charges and expenses which, due to their nature or as a result of a provision of this Prospectus, cannot be allocated to one specific Sub-Fund will be charged to the different Sub-Funds proportionally to their respective Net Asset Values and prorata temporis.

As between the Shareholders, each Sub-Fund shall be treated as a separate legal entity.

3. The Board of Directors

The Board of Directors is responsible for determining the Company's investment objectives and policies and overseeing the management and administration of the Company.

B. THE MANAGEMENT COMPANY

Since April 9, 2014, the Board of Directors has, pursuant to the 2010 Law designated under its responsibility and control, Lyxor International Asset Management S.A.S. to act as Management Company.

The Management Company was incorporated on June 6, 1998 for a period of ninety nine years (99). Its registered office is established in France.

The capital is 1 059 696 Euros (EUR). The articles of incorporation were published in Registre de Commerce et des Sociétés of Nanterre – France as of June 12, 1998 and is registered under reference 419 223 375.

The Management Company was licensed as a portfolio management company by the Autorité des Marchés Financiers in accordance with Directive n°85/611/EEC, amended by Directive 2001/107/EC and Directive 2001/108/EC as well as Directive 2009/65/EC. The Management Company is further acting as a management company for other funds.

The Management Company has been designated pursuant to a novation agreement between the Management Company and the Company to a main delegation agreement concluded between Lyxor Asset Management Luxembourg S.A. and the Company, as may be amended from time to time. This agreement is for an indefinite period of time and may be terminated by either party upon 120 days' notice.

The Management Company's main object is the management, the administration and the marketing of UCITS as well as UCIs.

The Management Company shall be in charge of the management and administration of the Company and the distribution of Shares in Luxembourg and abroad.

The Management Company has established a remuneration policy in compliance with the applicable regulations. Such policy complies with the economic strategy, the objectives, the values and the interests of the Management Company and the funds managed by it as well as with those of the investors in such funds, and it includes measures intended to avoid conflicts of interests.

The remuneration policy of the Management Company implements a balanced regime under which the remuneration of the relevant employees is notably based on the principles listed below:

- the remuneration policy of the Management Company shall be compatible with sound and efficient risk management, shall favour it and shall not encourage any risk-taking which would be incompatible with the risk profiles, this prospectus or the other constitutive documents of the funds managed by the Management Company;
- the remuneration policy has been adopted by the supervisory board of the Management Company, which shall adopt and review the general principles of the said policy at least once a year;
- the staff carrying out control functions shall be remunerated depending on the achievement of the objectives related to their functions, independently of the performance of the business areas which they control;
- when remuneration varies according to performance, its total amount shall be established by combining the valuation both in respect of the performances of the relevant person and operational units or the relevant funds and in respect of their risks with the valuation of the overall results of the Management Company when individual performances are valued, taking into account financial and non-financial criteria;
- an appropriate balance shall be established between the fixed and variable components of the overall remuneration;
- beyond a certain threshold, a substantial portion which in any event amounts to at least 50% of the whole variable component of the remuneration shall consist of exposure to an index the components and functioning rules of which allow for an alignment of the interests of the relevant staff with those of investors;
- beyond a certain threshold, a substantial portion which in any event amounts to at least 40% of the whole variable component of the remuneration shall be carried over during an appropriate period of time;
- the variable remuneration, including the portion which has been carried over, shall be paid or acquired only if it is compatible with the financial situation of the Management Company as a whole and if it is justified by the performances of the operational unit, of the funds and of the relevant person.

The details of the remuneration policy are available on the following website: http://www.lyxor.com/en/the-company/policies-tax/"

As of the date of this Prospectus, the Management Company has delegated certain functions to the entities described herebelow or in Part II – Sub-Funds Particularities.

C. DISTRIBUTORS AND OTHER INTERMEDIARIES

The Management Company may delegate under its responsibility and control, to one or several banks, financial institutions, distributors and Intermediaries to offer and sell the Shares to investors and to handle the subscription, redemption, conversion or transfer requests of Shareholders. Subject to the law of the countries where Shares are offered, such Intermediaries may, with the agreement of the Board of Directors act as nominees for the investor.

D. ADMINISTRATIVE, CORPORATE AND DOMICILIARY AGENT

Société Générale Bank & Trust has been appointed by the Management Company as administrative, corporate and domiciliary agent.

In such capacities, Société Générale Bank & Trust is responsible for the administrative functions required by Luxembourg law such as the calculation of the Net Asset Value, the proper book-keeping of the Company and all other administrative functions as required by the laws of the Grand Duchy of Luxembourg and as further described in the aforementioned agreement.

Société Générale Bank & Trust is a Luxembourg limited company (*société anonyme*), wholly owned by Société Générale.

It has its registered office in Luxembourg at 11, avenue Emile Reuter, L-2420 Luxembourg and its operational center at 28-32, Place de la gare, L-1616 Luxembourg. Its main activity consists in corporate and private banking and custody. As of July 1st, 2009, its fully paid-in capital was EUR 1,389,042,648.

E. REGISTRAR AGENT

Société Générale Bank & Trust has been appointed by the Management Company pursuant to an agreement concluded with the Company to act as Registrar Agent of the Company.
The Registrar Agent will be responsible for handling the processing of subscriptions for Shares, dealing with requests for redemptions and conversions and accepting transfers of funds, for the safekeeping of the shareholders Register of the *Company*, the delivery of Share Certificates, if requested, the safekeeping of all non-issued Share Certificates of the *Company*, for accepting Shares Certificates rendered for replacement, redemption or conversion and for providing and supervising the mailing of reports, notices and other documents to the shareholders, as further described in the above mentioned agreement.

F. DEPOSITARY AND PAYING AGENT

Société Générale Bank & Trust is the Company's depositary and paying agent (the "**Depositary"**).

The Depositary is a wholly-owned subsidiary of Société Générale, a Paris-based credit institution. The Depositary is a Luxembourg public limited company registered with the Luxembourg trade and companies register under number B 6061 and whose registered office is situated at 11, avenue Emile Reuter, L-2420 Luxembourg. Its operational center is located 28-32, place de la Gare, L-1616 Luxembourg. It is a credit institution in the meaning of the law of 5 April 1993 relating to the financial sector, as amended.

The Depositary will assume its functions and duties in accordance with articles 33 to 37 of the 2010 Law and the Commission Delegated Regulation (EU) 2016/438 of 17 December 2015 supplementing the UCITS Directive (the "EU Level 2 Regulation"). The relationship between the Company, the Management Company and the Depositary is subject to the terms of a depositary and paying agent agreement entered into for an unlimited period of time (the "**Depositary and Paying Agent Agreement**").

In accordance with the 2010 Law, and pursuant to the Depositary and Paying Agent Agreement, the Depositary carries out, *inter alia*, the safe-keeping of the assets of the Company as well as the monitoring of the cash flows and the monitoring and oversight of certain tasks of the Company.

In addition, Société Générale Bank & Trust will act as the Company's principal paying agent. In that capacity, Société Générale Bank & Trust will have as its principal function the operation of procedures in connection with the payment of distributions and, as the case may be, redemption proceeds on the Shares.

The Depositary may delegate Safe-keeping Services (as defined in the Depositary and Paying Agent Agreement) to Safe-keeping Delegates (as defined in the Depositary and Paying Agent Agreement) under the conditions stipulated in the Depositary and Paying Agent Agreement and in accordance with article 34*bis* of the 2010 Law and articles 13 to 17 of the EU Level 2 Regulation. A list of the Safe-keeping Delegates is available on http://www.securities-services.societegenerale.com/en/who-are/key-figures/financial-reports/.

The Depositary is also authorized to delegate any other services under the Depositary and Paying Agent Agreement other than Oversight Services and Cash Monitoring Services (as defined in the Depositary and Paying Agent Agreement).

The Depositary is liable to the Company for the loss of Held In Custody Assets (as defined in the Depositary and Paying Agent Agreement and in accordance with article 18 of the EU Level 2 Regulation) by the Depositary or the Safe-keeping Delegate. In such case, the Depositary shall be liable to return a Held In Custody Assets of an identical type or the corresponding amount to the Company without undue delay, unless the Depositary can prove that the loss arose as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary.

In performing any of its other duties under the Depositary and Paying Agent Agreement, the Depositary shall act with all due skill, care and diligence that a leading professional custodian for hire engaged in like activities would observe. The Depositary is liable to the Company for any other losses (other than loss of Held In Custody Assets described above) as a result of negligence, bad faith, fraud, or intentional failure on the part of the Depositary (and each of its directors, officers, servants or employees). The liability of the Depositary as to Safe-keeping Services shall not be affected by any delegation as referred to in article 34bis of the 2010 Law or excluded or limited by agreement.

The Depositary and Paying Agent Agreement is entered into for an unlimited period. Each party to the Depositary and Paying Agent Agreement may terminate it upon a ninety (90) calendar days' prior written notice. In case of termination of the Depositary and Paying Agent Agreement, a new depositary shall be appointed. Until it is replaced, the resigning or, as the case may be, removed depositary shall continue only its custody duties (and no other duties), and to that extent shall take all necessary steps for the safeguard of the interests of the shareholders.
The Depositary is not responsible for any investment decisions of the Company or of one of its agents or the effect of such decisions on the performance of a relevant Sub-Fund.

The Depositary is not allowed to carry out activities with regard to the Company that may create conflicts of interest between the Company, the shareholders and the Depositary itself, unless the Depositary has properly identified any such potential conflicts of interest, has functionally and hierarchically separated the performance of its depositaries tasks from its other potentially conflicting tasks, and the potential conflicts of interest are properly identified, managed, monitored and disclosed to the shareholders.

In that respect, the Depositary has in place a policy for the prevention, detection and management of conflicts of interest resulting from the concentration of activities in Société Générale's group or from the delegation of safekeeping functions to other Société Générale entities or to an entity linked to the Management Company.

This conflict of interest management policy intends to:

- identify and analyse potential conflict of interest situations;
- record, manage and track conflict of interest situations by:
  - (i) implementing permanent measures to manage conflicts of interest including the separation of tasks, the separation of reporting and functional lines, the tracking of insider lists and dedicated IT environments;
  - (ii) implementing, on a case-by-case basis:
    - (a) appropriate preventive measures including the creation of an ad hoc tracking list and new chinese walls, and by verifying that transactions are processed appropriately and/or by informing the clients in question;
    - (b) or, by refusing to manage activities which may create potential conflicts of interest.

Thus, the Depositary in its capacity, in one hand, as depositary and paying agent and, on the other hand, as administrative, registrar and transfer, corporate and domiciliary agent of the Company has established a functional, hierarchical and contractual separation between the performance of its depositary functions and the performance of those tasks outsourced by the Company.

Regarding the delegation of the Depositary's safekeeping duties to a company linked to other Société Générale entities or to an entity linked to the Management Company, the policy implemented by the Depositary consists of a system which prevents conflicts of interest and enables the Depositary to exercise its activities in a way that ensures that the Depositary always acts in the best interests of the Company. The prevention measures consist, specifically, of ensuring the confidentiality of the information exchanged, the physical separation of the main activities which may create potential conflicts of interest, the identification and classification of remuneration and monetary and non-monetary benefits, and the implementation of systems and policies for gifts and events.

Further details are available on: https://www.sgbt.lu/fileadmin/user_upload/SGBT/PDF/Summary_of_the_conflicts_of_interest_management_policy.pdf

Up-to-date information regarding the above information will be made available to investors on request.

G. AUDITOR

Deloitte Audit, which registered office is 560, rue de Neudorf L-2220 Luxembourg has been appointed by the Company as its auditor.

III. <u>INVESTMENT OBJECTIVES AND POLICIES</u>

The Company has been established for the purpose of investing in transferable securities and Money Market Instruments as well as in other financial instruments in accordance with the 2009 Directive as implemented in Luxembourg under Part I of the 2010 Law (the "**Authorized Assets**").

The investment policy and objective of each Sub-Fund will be determined in each Sub-Fund Annex under Part II of the Prospectus.

A Sub-Fund may carry out its investment objective via an indirect replication (whether funded or unfunded as further described below), or via a direct replication as described in the following paragraphs:

- subject to the investment restrictions stated in Appendix A, a Sub-Fund using an indirect replication may not necessarily invest directly in a portion of Authorized Assets corresponding to its investment objective and policy as defined in each Sub-Fund Annex under Part II of the Prospectus. Indeed, the exposure to its investment objective by a Sub-Fund will be achieved by way of derivatives transactions (the "Indirect Replication"), based on the investment techniques described below:

for any considered Sub-Fund using an <u>unfunded</u> Indirect Replication methodology the following rules will apply:

In order to achieve its investment objective, the Sub-Fund will at any time (i) invest in a basket of Authorized Assets subject to the investment restrictions stated in Appendix A – INVESTMENT RESTRICTIONS below (the "**Investment Portfolio**") and (ii) use OTC swap transactions whose purpose is to reach its investment objective, exchanging the value of its Investment Portfolio against the value of a basket of Authorized Assets corresponding to its investment objectives. Such an OTC swap transaction is designated as the "Unfunded Swap".

For any considered Sub-Fund using a <u>funded</u> Indirect Replication methodology the following rules will apply:

in order to achieve its investment objective, the Sub-Fund will at any time enter into one or several OTC swap transactions whose purpose is to reach its investment objective, exchanging the invested proceeds against the value of a basket of Authorized Assets corresponding to its investment objectives. Such an OTC swap transaction is designated as a "Funded Swap". A Sub-Fund investing in a Funded Swap is subject to dedicated collateral management process set forth in the present Prospectus.

A Sub-Fund with Indirect Replication may use both Funded Swap-based and Unfunded Swap-based techniques at the same time, without prejudice to the particular conditions set out in its considered Appendix annexed to the present Prospectus.

Provided that a Sub-Fund carry out its investment objective through an Unfunded Swap, the basket of securities held by such Sub-Fund in its investment portfolio will be selected on the basis of the following eligibility criteria, in particular:

when the Sub-Fund invests in equities:

- their inclusion in a major stock exchange index;
- liquidity (must exceed a minimum daily trading volume and market capitalization);
- credit rating of the country where the issuer has its registered office (must have a least a minimum S&P or equivalent rating);
- diversification criteria, in particular regarding:
    - the issuer (application of investment ratios to assets that qualify for UCITS, pursuant to the 2010 Law);
    - the geography;
    - the sector.

when the Sub-Fund invests in bonds:

the considered Sub-Fund will invest mainly in bonds issued by a given OECD-member country or by a private-sector issuer, and denominated in one of the OECD country currencies.

These securities will be bonds selected on the basis of the following criteria:

- eligibility criteria and in particular:

  - senior debt;
  - fixed maturity;
  - maximum residual maturity;
  - minimum issuance volume;
  - minimum S&P or equivalent credit rating;

- diversification criteria, including:

  - the issuer (application of investment ratios to assets that qualify for UCITS, pursuant to the 2010 Law);
  - the geography;
  - the sector.

The basket of transferable securities held by the Sub-Fund may be adjusted daily such that its value will generally be at least 100% of the Sub-Fund's net assets. When necessary, this adjustment will be made to ensure that the market value of the OTC swap contract mentioned above is less than or equal to zero, which will neutralize the counterparty risk arising from the OTC swap.

Investors may find more information on the above eligibility and diversification criteria, and in particular the list of eligible indices, on Lyxor's website at www.lyxoretf.com.

Information on the updated composition of the basket of assets held in the Sub-Fund and the counterparty risk resulting from the Swap is available on the page dedicated to the Sub-Fund on Lyxor's website at www.lyxoretf.com.

The frequency of any updates and/or the date on which the information above is updated is also set out on the same page of the above mentioned website.

The counterparty to the OTC swap is a first class financial institution that specialises in that type of transaction. Such counterparty will not assume any discretion over the composition of the Sub-Fund's portfolio or over the underlying of the financial derivatives instruments.

Unless otherwise mentioned in the Sub-Fund's appendix, the using of the OTC swap will not involve leverage.

The net asset value of the Sub-Fund will increase (or decrease) according to the valuation of the OTC swap.

Adjustments of the OTC swap contract's nominal in the event of eventual subscriptions and redemptions will be performed based on the "mark to market" valuation method.

The valuation of the OTC swap agreements will be provided by the counterparty but the Management Company will make its own independent valuation thereof.

The valuation of the OTC swap agreements will be checked by the auditor of the Company during their annual audit mission.

Despite all measures taken by the Company to reach its objectives, these measures are subject to independent risk factors, including but not limited to, changes in the fiscal or commercial regulations. No guarantee whatsoever may be offered to the investor in this regard.

A Sub-Fund using a direct replication methodology will carry out its investment objective by investing in Authorized Assets (subject to the investment restrictions stated in Appendix A – INVESTMENT RESTRICTIONS) corresponding to its investment objective and policy as defined, for each Sub-Fund, in the corresponding Sub-Fund Annex under Part II of the Prospectus (the "Direct Replication").

Any Sub-Fund using a Direct Replication methodology and having for investment objective to replicate a financial index or a reference strategy, shall have an investment portfolio comprised with all (or, on an exceptional basis, a substantial number of) the constituents of the financial index or a reference strategy replicated as set out in its considered Annex.

In order to optimize such Direct Replication method and to reduce the costs of investing directly in all constituents of the financial index or a reference strategy, a Sub-Fund may decide to use a "sampling" technique that consists in investing in a selection of representative constituent of financial index or a reference strategy as set out in its considered Appendix annexed to the present Prospectus.

According to this sampling technique, a Sub-Fund may invest in a selection of transferable securities representative of the financial index or a reference strategy as set out in its considered Appendix annexed to the present Prospectus in proportions that do not reflect their weight within the financial index or a reference strategy as set out in its considered Appendix annexed to the present Prospectus, and as the case may be, invest in securities that are not constituents of the financial index or a reference strategy.

In addition, and to a limited extent, a Sub-Fund in Direct Replication may also engage in transactions as financial derivative instruments ("**FDI**") mainly for achieving the objectives under (i) and (ii) below, including futures transactions, OTC swaps, hedging swap, forward contracts, non-deliverable forwards, spot foreign exchange transactions, to:

i. reduce the level of tracking errors
or
ii. optimise its cash management
or
iii. reduce transaction costs or allowing exposure in the case of illiquid securities or securities which are unavailable for market or regulatory reasons
or
iv. assist in achieving its investment objective and for reasons such as generating efficiencies in gaining exposure to the constituents of the financial index or a

reference strategy or to the financial index or a reference strategy itself
or

v. for such other reasons as the Directors deem of benefit to the Sub-Fund.

In circumstances where a Sub-Fund would contract a FDI, the counterparty to that specific FDI would be a first class financial institution that specialises in that type of transaction. Such counterparty will not assume any discretion over the composition of the Sub-Fund's portfolio or over the underlying of the financial derivatives instruments.

To ensure transparency on the use of the Direct Replication method (i.e. either full replication of the financial index or a reference strategy or sampling to limit replication costs) and on its consequences in terms of the assets in the Sub-Fund's portfolio, information on the updated composition of the basket of assets held by the Sub-Fund is available on the page dedicated to the Sub-Fund accessible on Lyxor's website at www.lyxoretf.com, except otherwise mentioned in the Sub-Fund's Appendix. The frequency of any updates and/or the date on which the aforementioned information is updated is also indicated on the same page of the aforementioned website.

In addition, the Sub-Funds (whether using Direct Replication or Indirect Replication techniques) may employ, for the purpose of efficient portfolio management and the purpose of providing protection against market and exchange risks, the investment techniques and instruments described under the Appendix B entitled *Investment Techniques*.

The investment objective and policy of each Sub-Fund have been defined by the Board of Directors and are set out below. In the event the Board of Directors decides to make a material change to the investment objective and policy of a Sub-Fund, prior notice will be given to the relevant Shareholders who, if they so wish, will be able to apply for the redemption of their Shares in that Sub-Fund free of charge during a period of one month.

The investment objective and policy of certain Sub-Funds, as described below, may refer to investments in various geographical areas, countries, economic sectors and/or categories of issuers of securities, but market or other conditions may make it, from time to time, inappropriate for a Sub-Fund to invest in all the geographical areas, countries, economic sectors and/or categories of issuers referred to in its investment policy. There can be no assurance that the Sub-Funds will be successful in producing the desired results of their investment objective and policy.

Further, and except as specifically provided otherwise, each of the Sub-Funds described herein reserves the possibility to invest in instruments denominated in currencies other than its Reference Currency, it being specified that the exchange risk may be hedged, by using the available techniques and instruments (please refer to the Appendix B entitled *Investment Techniques*).

In accordance with the Investment Restrictions *(*please refer to the Appendix A entitled *Investment Restrictions)*, the Sub-Funds may employ techniques and instruments relating to transferable securities for the purpose of efficient portfolio management. The Sub-Funds may also employ techniques and instruments intended to provide protection against foreign exchange risks in the context of the management of the assets and liabilities of the Sub-Funds and may also employ techniques and instruments on currencies for purposes other than hedging (please refer to the Appendix B entitled *Investment Techniques*). Also, the Sub-Funds may carry out over-the-counter (or **"OTC"**) transactions using options, swaps (including total return swaps), swaptions and other derivative instruments entered into with highly rated financial institutions specialising in this type of transaction and participating actively in the relevant OTC market.

These techniques and instruments will be used, provided that the sum of commitments resulting from them in any Sub-Fund shall not at any time exceed the Net Asset Value of such Sub-Fund. The use of these techniques and instruments will have the effect to change the exposure of the Sub-Fund in order to optimise the performance; however, the increased exposure of the Sub-Fund might lead the Net Asset Value to go down in a more important manner or to go up to a less extent than the one which would result exclusively from market fluctuations.

IV. INVESTING IN THE COMPANY ON THE PRIMARY MARKET

The primary market is the market on which Shares are issued by the Company and/or redeemed by the Company subject to the terms and conditions stated below and in the relevant Appendices (the "**Primary Market**"').

The Primary Market regarding Shares denominated as UCITS ETF is essentially relevant for the authorized participants of those UCITS ETF.

A. THE SHARES

The Company's capital is represented by Shares with no mention of nominal value. All Shares are paid entirely upon issue.

The Board of Directors may at any time issue new Shares without granting existing Shareholders a preferred subscription right. Such newly issued Shares, at the discretion of the Board of Directors, may belong to different Classes and different Sub-Funds. The proceeds of the issue of each Class are allocated to the relevant Sub-Fund. The Articles of Incorporation set forth the procedure for allocating assets of the Company among the Sub-Funds.

In order to determine the Company's registered capital, the Net Assets of each Sub-Fund are, if not expressed in USD, converted into USD and the capital will be equal to the total, expressed in USD of the Net Assets of each Sub-Fund.

Within each Sub-Fund, the Directors may create different Classes for which Shares are entitled to regular dividend payments (**"Distribution Shares**") or Shares with earnings reinvested (**"Capitalisation Shares**"), and corresponding to (i) a specific structure of subscription or redemption fees, and/or (ii) a specific structure of management or advisory fees, and/or (iii) a specific structure of fees paid to Intermediaries and/or (iv) the targeted investors (retail or institutional).

For instance, the structure of the subscription or fees used for different Classes of Shares may be different when some Classes of Shares add to the Net Asset Value per Share an entry or and exit fees and some others apply a Swing Pricing Policy (see the chapter entitled *Net Asset Value - section B "Swing Pricing"* of the present Prospectus).

For further information on the Classes of Shares, investors should refer to the present chapter and the table entitled *Summary Table of Shares that may be issued by the Company* detailing the available Classes for each Sub-Fund as well as their characteristics.

Classes of Shares may differ according to the applicable rate of *Taxe d'abonnement* (see the chapter entitled *Taxation*), according to the applicable rate of management fees (see *Summary Table of the Shares that may be issued by the Company*), in the exchange risks and according to the giving right or no right to dividend payments.

In each Sub-Fund, the Company may, but is not required to, issue one or more of the Classes of Shares set as follows and/or as defined in the relevant Apprendix:

Class **"R"** Shares: Class of Shares dedicated to **all Investors** and which may be expressed in different currencies; (RE expressed in EUR; RU expressed in USD, RG expressed in GBP; RJ expressed in JPY; RP expressed in PLN; RSGD expressed in SGD).

Class "**A**" Shares: Class of Shares dedicated to all Investors and which may be expressed in different currencies; (AE expressed in EUR; AU expressed in USD, AG expressed in GBP; AJ expressed in JPY; AP expressed in PLN; ASGD expressed in SGD)

Class **"UCITS ETF C"** Shares: Class of Shares dedicated to all Investors, capitalizing, listed at least on one stock exchange and which may be expressed in different currencies; (UCITS ETF C-EUR expressed in EUR; UCITS ETF C-USD expressed in USD; UCITS ETF C-GBP expressed in GBP).

Class **"UCITS ETF D"** Shares: Class of Shares dedicated to all Investors, distributing, listed at least on one stock exchange and which may be expressed in different currencies; (UCITS ETF D-EUR expressed in EUR; UCITS ETF D-USD expressed in USD).

Class **"UCITS ETF Acc"** Shares: Class of Shares dedicated to **all Investors**, capitalizing, listed on a stock exchange and which may be expressed in different currencies; (UCITS ETF Acc expressed in EUR; UCITS ETF Acc expressed in USD; UCITS ETF Acc expressed in GBP).

Class **"UCITS ETF Dist"** Shares: Class of Shares dedicated to **all Investors**, distributing, listed on a stock exchange and which may be expressed in different currencies; (UCITS ETF

Dist expressed in EUR; UCITS ETF Dist expressed in USD).

Class **"I"** Shares: Class of Shares dedicated to **Institutional** Investors within the meaning of the article 174 (2) c) of the 2010 Law and which may be expressed in different currencies; (IE expressed in EUR; IU expressed in USD, IG expressed in GBP; IJ expressed in JPY; IP expressed in PLN).

Class **"S"** Shares: Class of Shares dedicated to **Institutional** Investors within the meaning of the article 174 (2) c) of the 2010 Law with significant initial subscription amount and which may be expressed in different currencies; (SE expressed in EUR; SU expressed in USD, SG expressed in GBP; SJ expressed in JPY; SP expressed in PLN).

Class **"O"** Shares: Class of Shares dedicated to Portfolio managers[3] or Legal Entities selected by the SICAV[4] and which may be expressed in different currencies; (OE expressed in EUR; OU expressed in USD, OG expressed in GBP; OJ expressed in JPY; OP expressed in PLN).

Class "**Dist**" Shares: Class of Shares dedicated to all investors, distributing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex, and listed in different currencies depending on the considered stock exchange.

Class "**Acc**" Shares: Class of Shares dedicated to all investors, capitalizing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex and listed in different currencies depending on the considered stock exchange.

Class **"Monthly Hedged to [Currency] - Dist"** Shares: Class of Shares dedicated to **all Investors**, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Dist expressed in EUR; Monthly Hedged to USD - Dist expressed in USD; Monthly Hedged to GBP - Dist expressed in GBP; Monthly Hedged to CHF - Dist expressed in CHF).

[3] Who subscribe within the framework of discretionary mandate or dedicated fund.

[4] Who subscribe a minimum of EUR 5,000,000

Class **"Monthly Hedged to [Currency] - Acc"** Shares: Class of Shares dedicated to **all Investors**, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Acc expressed in EUR; Monthly Hedged to USD - Acc expressed in USD; Monthly Hedged to GBP - Acc expressed in GBP; Monthly Hedged to CHF - Acc expressed in CHF).

Class "**UCITS ETF Daily Hedged to [Currency] - Dist**" Shares: Class of Shares dedicated to **all Investors**, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Daily Hedged to EUR - Dist expressed in EUR; Daily Hedged to USD - Dist expressed in USD; Daily Hedged to GBP - Dist expressed in GBP; Daily Hedged to CHF - Dist expressed in CHF).

Class "**UCITS ETF Daily Hedged to [Currency] - Acc**" Shares: Class of Shares dedicated to **all Investors**, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Daily Hedged to EUR - Acc expressed in EUR; Daily Hedged to USD - Acc expressed in USD; Daily Hedged to GBP - Acc expressed in GBP; Daily Hedged to CHF - Acc expressed in CHF).

Class "**UCITS ETF Monthly Hedged to [Currency] - Dist**" Shares: Class of Shares dedicated to **all Investors**, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Dist expressed in EUR; Monthly Hedged to USD - Dist expressed in USD; Monthly Hedged to GBP - Dist expressed in GBP; Monthly Hedged to CHF - Dist expressed in CHF).

Class "**UCITS ETF Monthly Hedged to [Currency] - Acc** " Shares: Class of Shares dedicated to **all Investors**, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies; (Monthly Hedged to EUR - Acc expressed in EUR; Monthly Hedged to USD - Acc expressed in USD; Monthly Hedged to GBP - Acc expressed in GBP; Monthly Hedged to CHF - Acc expressed in CHF).

For all Classes not expressed in the Sub-Fund Reference Currency, when hedging is undertaken, currency forward, currency futures, currency option transactions and currency swaps may be engaged for the exclusive account of the relevant Share Class in order to preserve the value of Shares Class's currency against the Sub-Fund's Reference Currency. Where undertaken, the effects of this hedging will be reflected in the Net Asset Value and therefore, in the performance of such Share Class. Similarly, any expenses arising from such hedging transactions will be borne by the Class in relation to which they have been incurred. It should be understood that the hedge will be undertaken whether the Reference Currency is declining or increasing in value relative to the Reference currencies. No assurance can be given that the hedging objective will be achieved.

In the event that Shares of Class O or Class S or Class I are held by a Shareholder who was not or is no longer entitled thereto, the Directors shall immediately convert, without any prior notice or charge, the Shares respectively into Class R Shares within the same Sub-Fund.

Upon their issue, the Shares are freely negotiable. In each Sub-Fund, the Shares of each Class benefit in an equal manner from the profits of the Sub-Fund, but do not benefit from any preferred right or pre-emption right. At the general meetings of Shareholders, one vote is granted to each Share, regardless of its Net Asset Value.

Fractions of Shares, up to one thousandth, may be issued, and will participate in proportion to the profits of the relevant Sub-Fund but do not carry any voting rights.

The Shares are only issued in registered form and are materialised either by a registered certificate (representing 1, 10 or 100 Shares), or by an inscription in the register (for any number of Shares, including thousandths of Shares).

In the absence of a specific request for Share certificates, each Shareholder will receive written confirmation of the number of Shares held in each Sub-Fund and in each Class of Shares. Upon request, a Shareholder may receive without any charge, a registered certificate in respect of the Shares held. The certificates delivered by the Company are signed by two Directors (the two signatures may be either hand-written, printed or appended with a signature stamp) or by one Director and another person authorized by the Directors for the purpose of authenticating certificates (in which case, the signature must be hand-written).

In the event that a Share certificate has been misplaced, damaged or destroyed, a duplicate may be issued upon request and proper justification, subject to the conditions and guarantees that the Directors may determine. As soon as the new certificate is issued (bearing mention that it is a duplicate), the original certificate will have no value.

The Company may in its absolute discretion charge the Shareholder for the cost of the duplicate or the new certificate as well as any expense in relation with the registration in the Shares' register and as the case may be, with the destruction of the original certificate.

The Directors may restrict or prevent the holding of Shares by any individual or legal entity if such holding is considered as detrimental to the Company or to its Shareholders. The Directors may also prevent the ownership of Shares by US Persons.

The Classes currently issued are presented for each Sub-Fund along with their main characteristics in the Appendix E at the end of this Prospectus (Summary Table of Shares that may be issued by the Company).

The table mentions the initial offering price at which the Board of Directors may propose to issue them **(this initial offering price will be definitively fixed at the time of the issue of the Shares).**

B. ISSUE OF SHARES ON PRIMARY MARKET

The Board of Directors has authority to accomplish the issue of Shares in any Sub-Fund or Class of Shares in respect of any Sub-Fund. Issues of Shares will be made with effect from a determined Valuation Day.

Shares are available for subscription through the Registrar Agent (acting on behalf of the Management Company) and through Intermediaries. The Company shall reserve the right to refuse any subscription request or only accept part of such request.

The Issue Price (as defined hereafter) per Share is expressed in the Reference Currency for the relevant Sub-Fund, as well as in certain other currencies as may be determined from time to time by the Board of Directors. Currency exchange transactions may delay any issue of Shares since the Administrative Agent may choose as its option to delay executing any foreign exchange transactions until cleared funds have been received.

Applications for subscription must indicate the name of each relevant Sub-Fund and Class of Shares, the number of Shares applied for or the monetary amount to be subscribed, the name under which the Shares are registered and all useful information regarding the person to whom the payments should be made.

The **"Issue Price"** per Share of each Sub-Fund is equal to the Net Asset Value per Share (as defined under *Net Asset Value*) of the relevant Sub-Fund expressed with four decimals and rounded up or down to the nearest unit of the Reference Currency. The Issue Price per Share is calculated by the Administrative Agent on each relevant Calculation Day of the Sub-Fund by using the last available closing prices of each Valuation Day. Please refer to the definition of the "Valuation Day" in the Appendix D, GLOSSARY OF TERMS.

The Shares of each Sub-Fund will be initially offered as determined for each Sub-Fund.

After the initial subscription period the Shares are issued at the Issue Price calculated by the Administrative Agent for each Share on each Calculation Day (as defined hereunder). To be executed on the Valuation Day, any subscription order must be received at the registered office of the Registrar Agent acting on behalf of the Company on any Dealing Day **(D)** before the relevant Sub-Fund subscription deadline in Luxembourg (the "Sub-Fund Subscription Deadline") as defined in the table below under D. CONVERSION OF SHARES). Orders transiting through Intermediaries may support shorter deadlines.

The subscription order will be processed on that Dealing Day, using the Net Asset Value per Share calculated for each Valuation Day. Any application for subscription received after the Sub-Fund Subscription Deadline on the relevant Dealing Day, will be processed on the next Dealing Day on the basis of the Net Asset Value per Share calculated for the following Valuation Day.

All the subscription requests are dealt at an unknown Net Asset Value ("forward pricing").

In addition to the Issue Price, the Intermediary or the Management Company involved in the subscription procedure may charge the subscriber, for the benefit of such Intermediary or for the benefit of the Management Company, a subscription fee which may not exceed 5% of the Issue Price, subject to specificities stated in Appendix E.

Moreover an entry fee of max. 0.60% (refer to Appendix E) of the Issue Price may be added to the Issue Price in favour of the Sub-Fund in order to cover the portfolio transactions costs. This commission shall be applied to subscription orders implying a portfolio restructuration. Unless otherwise instructed by the Management Company, simultaneous subscriptions and redemptions for the same amount of the same Sub-Fund shall not involve any portfolio transactions costs.

Such entry fee will not be added to the Issue Price of Classes of Shares applying a Swing Pricing Policy (see "**Swing Pricing**") as the Issue Price of such Classes of Shares takes into account directly the portfolio transactions costs.

The issued Shares shall only be delivered to the Shareholder upon receipt by the Company of the payment of the total Issue Price for such Shares. After the initial offering period to the public, the payment of any subscription will be made to the Company within five Business Days following the day on which the Issue Price of the concerned Shares has been determined (as defined for each Sub-Fund in the table below under D. CONVERSION OF SHARES).

The Company will not issue Shares in a given Sub-Fund during the periods when the calculation of the Net Asset Value of the Sub-Fund has been suspended (see *Temporary Suspension of the Net Asset Value Calculation*).

In compliance with the Articles of Incorporation, the Board of Directors may prevent the holding of Shares by any US Person.

1. Intermediaries Acting as Nominees

Subject to the law of the countries where the Shares are offered, Intermediaries may, with the agreement of the Management Company act as nominees for a Shareholder.

In this capacity, the Intermediary shall apply for the subscription, conversion or redemption of Shares for the account of its client and request registration of such operations in the Sub-Fund's Shares' register in the name of the Intermediary.

Notwithstanding the foregoing, a Shareholder may invest directly in the Company without using the services of a nominee. The agreement between the Company and any nominee shall contain a provision that gives the Shareholder the right to exercise its title to the Shares subscribed through the nominee. The nominee agent will have no power to vote at any general meeting of Shareholders, unless the Shareholder grants it a power of attorney in writing with authority to do so. At all time, subscribers retain the ability to invest directly in the Company without using the nominee service.

An investor may ask at any time in writing that the Shares shall be registered in his name and in such case, upon delivery by the investor to the Registrar Agent of the relevant confirmation letter of the nominee, the Registrar Agent shall enter the corresponding transfer and investors' name into the Shareholder register and notify the nominee accordingly.
However, the aforesaid provisions are not applicable for Shareholders who have acquired Shares in countries where the use of the services of a nominee (or other Intermediary) is necessary or compulsory for legal, regulatory or compelling practical reasons.

In relation to any subscription, an Intermediary authorised to act as nominee is deemed to represent the Directors that:

a) the investor is not a US Person;
b) it will notify the Board of Directors and the Registrar Agent immediately if it learns that an investor has become a US Person;
c) in the event that it has discretionary authority with respect to Shares which become beneficially owned by a US Person, the Intermediary will cause such Shares to be redeemed and;
d) it will not knowingly transfer or deliver any Shares or any part thereof or interest therein to a US Person nor will any Shares be transferred to the United States.

The Board of Directors may, at any time, require Intermediaries who act as nominees to make additional representations to comply with any changes in applicable laws and regulations.

All Intermediaries shall offer to each investor a copy of this Prospectus as well as the relevant KIID (or any similar supplement, addendum or information note as may be required under applicable local law) as required by applicable laws prior to the subscription by the investor in any Sub-Fund.

The list of Nominees and Intermediaries is available at the registered office of the Company. Orders transiting through Intermediaries may support shorter deadlines.

2. Anti-Money Laundering

Pursuant to the applicable Luxembourg laws and to the circulars of the Luxembourg supervisory authority, obligations have been outlined to prevent the use of undertakings for collective investment such as the Fund for money laundering purposes. Within this context a procedure for the identification of investors has been imposed on the Administrator: the application form of an investor must be accompanied, in the case of individuals, by, inter alia, a copy of the passport or identification card and/or in the case of legal entities, a copy of the statutes and an extract from the commercial register (any such copy must be certified to be a true copy by one of the following authorities: ambassador, consulate, notary, local police). Such identification procedure may be waived in the following circumstances:

- in the case of subscriptions through a professional of the financial sector resident in a country which imposes an identification obligation equivalent to that required under Luxembourg law for the prevention of money laundering;

- in the case of subscription through an intermediary or nominee whose parent is subject to an identification obligation equivalent to that required by Luxembourg law and where the law applicable to the parent imposes an equivalent obligation on its subsidiaries or branches.

It is generally accepted that professionals of the financial sector resident in a country which has ratified the conclusions of the FATF (Financial Action Task Force) are deemed to have an identification obligation equivalent to that required by Luxembourg law.

Such information is only collected for anti-money laundering compliance purposes.

3. Subscription in Kind

The Board of Directors may, at its discretion, decide to accept securities as valid consideration for a subscription provided that these comply with the investment policy and restrictions of the relevant Sub-Fund. Shares will only be issued upon receipt of the securities being transferred as payment in kind. Such subscription in kind, if made, will be reviewed and the value of the assets so contributed verified by the auditor of the Company. A report will be issued detailing the securities transferred, their respective market values on the day of the transfer and the number of Shares issued and such report will be available at the office of the Company.

Exceptional costs resulting from a subscription in kind will be borne exclusively by the subscriber concerned.

C. REDEMPTION OF SHARES ON PRIMARY MARKET

At the request of a Shareholder, the Company shall redeem, on each Valuation Day, all or part of the Shares held by a Shareholder. For this purpose, Shareholders should send, directly or through Intermediaries, to the Registrar Agent acting on behalf of the Company a written request detailing the number of Shares or the monetary amount to be redeemed, the Sub-Fund(s), Class(es) of Shares for which they request the redemption, the name under which the Shares are registered and all useful information regarding the Shareholder to which payments should be made.

The Redemption Price (as defined hereafter) per Share is expressed in the Reference Currency for the relevant Sub-Fund or Class, as well as in certain other currencies as may be determined from time to time by the Board of Directors.

The **"Redemption Price"** per Share of each Sub-Fund is equal to the Net Asset Value per Share (as defined under Net Asset Value) of the relevant Sub-Fund expressed with four decimals and rounded up or down to the nearest unit of the Reference Currency. The Redemption Price per Share is calculated by the Administrative Agent for each Sub-Fund on each Calculation Day by using the last available closing prices of the Valuation Day. In order to be executed on the last available closing prices of any Valuation Day, a redemption request must be received at the registered office of the Registrar Agent acting on behalf of the Company on any Dealing Day before the relevant Sub-Fund redemption deadline (the **"Sub-Fund Redemption Deadline"**) in Luxembourg (as defined hereunder). Any application for redemption received after the Sub-Fund Redemption Deadline on the relevant Dealing Day, will be processed on the next Dealing Day on the basis of the Net Asset Value per Share determined on the following Calculation Day (as defined in the table below under D. CONVERSION OF SHARES).

The Redemption Price will be paid in the relevant Reference Currency for each Sub-Fund or Class. The Shares, at the Net Asset Value per Share, expressed with four decimals, regardless of the relevant Reference Currency for each Sub-Fund and rounded up or down to the nearest unit of the relevant currency.

In addition to the Issue Price, the Intermediary or the Management Company involved in the redemption procedure may charge the Shareholders, for the benefit of such Intermediary or for the benefit of the Management Company, a redemption fee which may not exceed 5% of the Issue Price, subject to specificities stated in Appendix E.

Moreover, unless otherwise specified in the relevant Sub-Fund's Appendix, an exit fee of max. 0.50% of the Redemption Price may be added to the Redemption Price in favour of the Sub-Fund in order to cover the portfolio transactions costs. This commission shall be applied to redemption orders implying a portfolio restructuration. Unless otherwise instructed by the Management Company, simultaneous subscriptions and redemptions for the same amount of the same Sub-Fund shall not involve any portfolio transactions costs.

Such exit fee will not be added to the Redemption Price of Classes of Shares applying a swing pricing policy (see "*Swing Pricing*"), as the Redemption Price of such Classes of Shares takes into account directly the portfolio transactions costs.

The Shareholders redeeming shares a same day shall be applied the same exit fee.

All the redemption requests are dealt at an unknown Net Asset Value ("forward pricing").

Notwithstanding the foregoing, simultaneous redemption/subscription operations for an identical amount of the same Sub-Fund by a same Shareholder may be executed free of charge on the basis of the Net Asset Value calculated on the Valuation Day following the receipt and the acceptation by the Company of the relevant request.

The payment of the Redemption Price will normally be made within five Business Days following the day on which the Redemption Price of the concerned Shares is determined (as defined for each Sub-Fund in the table below under D. CONVERSION OF SHARES).

The payment will be made by wire transfer, on an account indicated by the Shareholder or, upon request and the cost supported by the Shareholder, by cheque sent by mail to the Shareholder.

Share redemptions will be suspended in case of a suspension of the Net Asset Value calculation. In case of a suspension, all Shareholders or persons requesting the subscription or the redemption of Shares will be notified of any such suspension. Any redemption request which is presented or suspended during such suspension may be revoked through written notice, provided that such request has been received by the Company before the abrogation of this suspension. Failing such a revocation, the concerned Shares will be redeemed on the first Valuation Day following the end of the suspension. Notice of any such suspension of dealings shall be published if the Board of Directors decides that such publication is appropriate.

When redemption or conversion requests for Shares of the same Sub-Fund, to be executed at a given Valuation Day, exceed 10% of the Net Asset Value of the Sub-Fund at that Valuation Day (unless otherwise provided in the relevant Sub-Fund Annex), the Company shall reserve the possibility of reducing the number of redeemed or converted Shares to 10% of the Net Asset Value of the Sub-Fund at that Valuation Day (unless otherwise provided in the relevant Sub-Fund Annex), being understood that this reduction will apply to all the Shareholders having requested the redemption or conversion of Shares of this Sub-Fund at that Valuation Day in proportion to the number of Shares or to the monetary amount for which they have requested the redemption or conversion. Any postponed redemption or conversion requests and any requests received subsequently shall be satisfied on a *pro rata/*proportional basis on the next Valuation Day (or on the next Valuation Day until the complete settlement of the requests) at the Net Asset Value calculated as of such subsequent Valuation Day. The concerned Shareholders will be informed individually.

When, for any reason, the Net Assets of a Sub-Fund are below an amount determined by the Board of Directors, the Directors may decide to proceed with the mandatory redemption of all the Shares issued and outstanding for the concerned Sub-Fund. Such redemption will be done at the Net Asset Value calculated on the Valuation Day immediately following this decision.

D. CONVERSION OF SHARES

Except in the event of a suspension of the Net Asset Value calculation of one or several Sub-Funds, the Shareholders are entitled to request an amendment to the rights attached to all or part of their Shares, through the conversion into Shares of another Sub-Fund or Class of Shares, provided that the Shares of such Sub-Fund or Class of Shares have already been issued. The conversion request must be addressed in writing to the Registrar Agent acting on behalf of the Company. In order to be executed on any Valuation Day, a conversion request must be received at the register office of the Company on any Dealing Day before the relevant Sub-Fund conversion deadline (as defined hereafter), in Luxembourg, (the **"Sub-Fund Conversion Deadline"**).

Orders transiting through Intermediaries may support shorter deadlines.

Sub-Fund name	Sub-Fund Dealing Day / Subscription, Redemption or Conversion Deadline	Valuation Day	Calculation Day	Payment Day
Lyxor Core Euro Stoxx 300 (DR) Classes IE, IE-W, IG, SE, SE-W, SG, OE	D at 1.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 1.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Core Euro Stoxx 300 (DR), Classes UCITS ETF Acc, UCITS ETF Dist, UCITS ETF Monthly Hedged to GBP – Acc, UCITS ETF Monthly Hedged to EUR – Acc, UCITS ETF Monthly Hedged to USD – Acc, UCITS ETF Monthly Hedged to CHF - Acc	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Core Stoxx Europe 600 (DR), Classes IE, IE-W, SE, SE-W, OE	D at 1.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 1.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Core Stoxx Europe 600 (DR), Classes UCITS ETF Ac, UCITS ETF Dist, UCITS ETF Monthly Hedged to GBP – Acc, UCITS ETF Monthly Hedged to EUR – Dist, UCITS ETF Monthly Hedged to EUR – Acc, UCITS ETF Monthly Hedged to USD – Acc, UCITS ETF Monthly Hedged to CHF - Acc	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Core Euro Stoxx 50 (DR, Classes IE, SE, SE-D, OE)	D at 1.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 1.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Core Euro Stoxx 50 (DR), Classes UCITS ETF Acc, UCITS ETF Dist, UCITS ETF Daily Hedged to GBP – Acc, UCITS ETF Daily Hedged to EUR – Acc, UCITS ETF Daily Hedged to USD – Acc, UCITS ETF Daily Hedged to CHF - Acc	D at 5.00 P.M	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor SG Global Value Beta UCITS ETF	D at 6.30 P.M.	D+1 Business Day	D+2 Business Day	Subscription: Between D+3 and D+6 Business Days Redemption: Between D+3 and D+6 Business Days
	J-1 at 6.30 P.M.	J	J+1 Business Day	Subscription: Between J+2 and J+5 Business Days Redemption: Between J+2 and J+5 Business Days
Lyxor Smart Cash	D at 1.00 P.M.	D	D	Subscription: D+1 Redemption: Between D+1 and D+5
Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	D at 4.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days

	J at 4.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor USD Corporate Bond UCITS ETF	D at 6.30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 6.30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor J.P. Morgan Multi-factor World Index UCITS ETF	D at 4.00 P.M.	D+1 Business Day	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 Business Day 4.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Alpha Plus Fund*	D-5 Business Day 4.00 P.M.	D	D+3 Business Day	Subscription: D Redemption: D+5 Business Days
	J-5 Business Day 4.00 P.M.	J	J+3 Business Day	Subscription: J Redemption: J+5 Business Days
Lyxor BofAML $ High Yield Bond UCITS ETF	D at 6.30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 6.30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor BTP Monthly (-1x) Inverse UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Bund Daily (-1x) Inverse UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Crystal Europe Equity	D at 1.30 P.M. for Classes IE, IU, AE, AE-D, AU, OE, RE and RU. D at 3.30 P.M. for Classes UCITS ETF C-EUR	D	D+1 Business Day	Subscription: up to D+3 Business Days Redemption: up to D+3 Business Days

	J at 1.30 P.M. for Classes IE, IU, AE, AE-D, AU, OE, RE and RU. J at 3.30 P.M. for Classes UCITS ETF C-EUR	J	J+1 Business Day	Subscription: up to J+3 Business Days Redemption: up to J+3 Business Days
Lyxor $ Floating Rate Note UCITS ETF	D at 6.30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 6.30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR)	D at 5.00 P.M.	D	D+2 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+2 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor EuroMTS 10Y Italy BTP Government Bond (DR)	D at 5.00 P.M.	D	D+2 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+2 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor MSCI EMU Growth UCITS ETF (DR)	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor MSCI EMU Small Cap (DR) UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor MSCI EMU Value (DR) UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days

Lyxor BofAML $ Short Term High Yield Bond UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	
Lyxor BofAML € Short Term High Yield Bond UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	
Lyxor FTSE USA Infrastructure UCITS ETF	J at 6.30 P.M.	D	D+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
	D at 6.30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor FTSE Developed Europe Infrastructure UCITS ETF	J at 5.00 P.M.	D	D+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
	D at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor SG Japan Quality Income UCITS ETF	D -1 at 6.30 P.M.	D	D+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
	J - 1 at 6.30 P.M.	J	J+1 Business Day	
Lyxor FTSE Italia Mid Cap PIR (DR)	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	
Lyxor FTSE All-Share UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor FTSE 250 UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days

				Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor iBoxx $ Liquid Emerging Markets Sovereigns UCITS ETF	D Business Day at 6.30 P.M.	D+1	D+2 Business Day	Subscription: Between D+2 and D+6 Business Days Redemption: Between D+2 and D+6 Business Days
	J-1 Business Day at 6.30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Ultra Long Duration Euro Govt FTSE MTS 25+Y (DR) UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	D at 5.00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days
	J at 5.00 P.M.	J	J+1 Business Day	Redemption: Between D+1 and D+5 Business Days
Lyxor Global Gender Equality (DR) UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Italia Bond PIR (DR) UCITS ETF	D at 12:00 P.M. (noon)	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 12:00 P.M. (noon)	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF	D at 4.45 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4.45 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF	D at 5 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 5 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor New Energy (DR) UCITS ETF	D at 6:30pm	D+1 Business Day	D+2 Business Days	Subscription: Between D+2 and D+6 Business Days Redemption: Between D+2 and D+6 Business Days
	J-1 at 6:30pm	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days

Lyxor Privex UCITS ETF	D-1 at 5 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 5 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF	D at 3:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 3:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor FTSE EPRA/NAREIT United States UCITS ETF	D at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe Select Dividend 30 UCITS ETF	D at 3 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 3 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Construction & Materials UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Financial Services UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days

	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Healthcare UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Insurance UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Media UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Retail UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days

Lyxor Stoxx Europe 600 Technology UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Telecommunications UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Utilities UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Banks UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Basic Resources UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J at 3:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Stoxx Europe 600 Chemicals UCITS ETF	D at 4:00 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days

	J at 4:00 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Robotics & AI UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Smart Cities (DR) UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Digital Economy (DR) UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Disruptive Technologies (DR) UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Future Mobility (DR) UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days
Lyxor Millennials (DR) UCITS ETF	D-1 at 6:30 P.M.	D	D+1 Business Day	Subscription: Between D+1 and D+5 Business Days Redemption: Between D+1 and D+5 Business Days
	J-1 at 6:30 P.M.	J	J+1 Business Day	Subscription: Between J+1 and J+5 Business Days Redemption: Between J+1 and J+5 Business Days

The Valuation Day is each business day in Luxemburg except for the Sub-Funds where the Net Asset Value will not be calculated, these days not being Business Days, see definitions in Appendix D.

*Lyxor Alpha Plus Fund Sub-Fund will not be valued on (i) Saturday and Sunday, (ii) on days when banks in Luxembourg and Paris are closed for business (iii) exceptionally on such other days as may be determined by the Board of Directors and notified to Shareholders.

All the conversions requests are dealt at an unknown Net Asset Value (“forward pricing”).

The Conversion Price shall be calculated on each Calculation Day. Any application for Conversion received after the Sub-Fund Conversion Deadline on the relevant Dealing Day, will be processed on the next Dealing Day on the basis of the Net Asset Value per Share determined on the following Calculation Day.

Because of the different cut-off applicable to each Sub-Fund, Shareholders who convert their Shares from one Sub-Fund to another may incur the risk of being not invested during a certain period of time which in principle should not exceed one day.

The Conversion Price resulting of the conversion into Shares of any target Sub-Fund or Class of Shares is expressed in the Reference Currency of the target Sub-Fund, as well as in certain other currencies as may be determined from time to time by the Board of Directors.

The conversion is free of charge (exception made of the relevant entry and exit fees, see Appendix E) and made at a rate calculated by reference to the respective Net Asset Values of the concerned Sub-Funds and/or Classes.

The following table summarizes the conversions allowed between different Classes of Shares, provided that the conditions mentioned in the chapter *IV. A* of the present Prospectus are fulfilled (investors’ status, fees structure, minimum subscription amount, approval of the Board of Directors, right to dividend payments or no right to distributions, etc.). **Conversion from IE-W, SE-W and SU-W Share classes to other Classes of Shares or vice versa should be priorly approved by the Board of Directors.**

To **From**	**Classes RE, RE-D, RU, RG, RJ, RP All Investors**	**Classes UCITS ETF All Investors**	**Classes IE, IE-D, IU, IU-D, IG, IJ, IP Institutional**	**Classes SE, SE-D, SU, SU-D, SG, SJ, SP Institutional with minimum subscription amount**	**Classes OE, OU, OG, OJ, OP Portfolio managers selected by the Company**
Classes RE, RE-D, RU, RG, RJ, RP All Investors	Yes	No	No	No	No
Classes UCITS ETF All Investors	No	-	No	No	No
Classes IE, IE-D, IU, IU-D, IG, IJ, IP Institutional	Yes	No	Yes	Yes, if subscription condition fulfilled	No
Classes SE, SE-D, SU, SU-D, SG, SJ, SP Institutional with minimum subscription amount	Yes	No	Yes	Yes	No
Classes OE, OU, OG, OJ, OP Portfolio managers selected by the Company	Yes	No	Yes, if subscription condition fulfilled	Yes, if subscription condition fulfilled	Yes, if subscription condition fulfilled

V. SECONDARY MARKET FOR UCITS ETF SHARE CLASS/SUB-FUND

LISTING ON THE STOCK EXCHANGE

The intention of the Company is for each of its Sub-Funds/Share Class denominated as UCITS ETF (as mentioned in each corresponding Sub-Fund Annex under Part II of the Prospectus), to have at least one Share Class traded throughout the day on at least one regulated market or multilateral trading facility with at least one market maker which takes action to ensure that the stock exchange value of its Share Class does not significantly vary from its Net Asset Value and where applicable its Indicative Net Asset Value (as defined below).

It is contemplated to make an application to list the Share Class denominated as UCITS ETF (or Share Class of the Sub-Funds denominated as UCITS ETF) on one or several stock exchanges.

A list of these stock exchanges where the Shares Class can be bought and sold can be obtained from the registered office of the Company.

Unless otherwise mentioned in the relevant Annex under Part II of the Prospectus, the main market maker for all the Sub-Funds denominated as UCITS ETF is Société Générale Paris office. For the avoidance of doubt, other market makers (whether or not member of the Société Générale’s group) could be appointed from time to time by the Company in respect of one or several stock exchange on which certain Shares Classes are listed.

INDICATIVE NET ASSET VALUE PER SHARE

The Company may at its discretion make available, or may designate other persons to make available on its behalf, on each Business Day, an intra-day net asset value (the "**iNAV**") for one or more Sub-Funds/Share Class considered as UCITS ETF. If the Company or its designee makes such information available on any Business Day, the iNAV will be calculated based upon information available during the trading day or any portion of the trading day, and will ordinarily be based upon the current value of the assets/exposures, adjusted by the relevant foreign exchange rate, as the case may be, of the Sub-Fund and/or the considered financial index in effect on such Business Day, together with any cash amount in the Sub-Fund as at the previous Business Day.

The Company or its designee will make available an iNAV if this is required by any relevant stock exchange.

An iNAV is not, and should not be taken to be or relied on as being, the value of a Share Class or the price at which Shares may be subscribed for or redeemed or purchased or sold on any relevant stock exchange. In particular, any iNAV provided for any Share Class where the constituents of the concerned financial index financial instruments are not actively traded during the time of publication of such iNAV may not reflect the true value of a Share, may be misleading and should not be relied on.

Investors should be aware that the calculation and reporting of any iNAV may reflect time delays in the receipt of the prices of the relevant constituent securities in comparison to other calculated values based upon the same constituent securities including, for example, the concerned financial index or the iNAV of other exchange traded funds based on the same concerned financial index. Investors interested in buying or selling Shares on a relevant stock exchange should not rely solely on any iNAV which is made available in making investment decisions, but should also consider other market information and relevant economic and other factors (including, where relevant, information regarding the concerned financial index, the relevant constituent securities and financial instruments based on the concerned financial index corresponding to the relevant Sub-Fund/Share Class).

PURCHASE AND SALE PROCEDURE ON THE SECONDARY MARKET

The secondary market is the market on which the Shares can be purchased and/or sold directly on the stock exchanges (the “**Secondary Market**”).

For all purchases and/or sales of Shares made on the Secondary Market, no minimum purchase and/or sale is required other than the minimum that may be required by the relevant stock exchange.

The Company will not charge any purchase or sale fee in relation to the purchase or sale of the Shares of UCITS ETF on any exchange where they are listed. However, some market intermediaries may charge broker fees or other kind of fees. The Company does not receive these fees.

The Shares of the Sub-Funds/Share Class purchased on the Secondary Market are generally not redeemable from the Company.

Investors must buy and sell the Shares on the Secondary Market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

In the event of a Suspension of the Secondary Market (as defined below), not based on an Index Liquidity Event (as defined below), the Management Company will allow shareholders to redeem their Shares on the Primary Market at a price based at the applicable Net Asset Value per Share, provided that the Net Asset Value per Shares is not itself suspended under the applicable regulations and/or the Prospectus and/or the Articles of Incorporation.

"Suspension of the Secondary Market" means any situation where it is impossible for shareholders to sell their Shares on all the stock exchanges where the considered Sub-Fund is listed for a period of at least of three Business Days since the occurrence of (i) the suspension of quotation by the market operator or (ii) the impossibility to trade observed by all shareholders on the considered stock exchange, and which is based on either:

- the significant variation of the stock exchange value of the considered listed Shares of the Sub-Fund in comparison with its indicative net asset value;

- the lack of authorized participants, or the inability by the authorized participants to meet their commitment to conduct their business by means of a permanent presence on the market, thus making it impossible to trade the considered Shares on the considered place of quotation to which the share class is admitted.

"**Index Liquidity Event**" means any market disruption event and/or any liquidity issue affecting part or all the components of the Index, which leads to a suspension of their market appreciation.

Upon Suspension of the Secondary Market, the following redemption procedure (the "**Procedure**") will apply. Redemption orders initiated in case of Suspension of the Secondary Market shall be sent by any considered Shareholder to the financial intermediary acting as account keeper of its Shares (the "**Relevant Intermediary**") and shall contain (i) the number of Shares to be redeemed and the (ii) targeted redemption date and (ii) a copy of the notice published by the Management Company on its website (www.lyxoretf.com) and presenting the decision to extend the Primary Market (the "**Extended Primary Market Notification**") for any considered Share Class of a Sub-Fund.

Redemption orders dealt in those circumstances shall be relayed, through the Relevant Intermediary, to a member of Euroclear France and then transmitted by such member to the pre-centralization agent of the considered Sub-Fund "Société Générale SGSS/CHB/SET/DIR/NANT, 32 avenue du Champ de Tir, BP 81 236, 44312 NANTES CEDEX 3, FRANCE".

The aforementioned pre-centralisation agent will forward the redemption orders to the Registrar Agent.

Depending on the arrangements in place between the Relevant Intermediary and the other investment firms involved in the redemption chain, additional constraints, delays or intermediary fees could be applicable, and the Shareholders are invited to contact their Relevant Intermediary in order to obtain additional information about those eventual constraints and/or fees (being understood that such Intermediary fees will not benefit to the Management Company).

The foregoing is a summary of the Procedure which will be further detailed in the Extended Primary Market Notification.

Redemption orders dealt with in these circumstances in accordance of the terms of the Procedure will not be subject to the minimum redemption thresholds (number of shares), if applicable, and the Redemption fee as described for each Share Class in Appendix E of the Prospectus.

VI. NET ASSET VALUE

A. GENERAL

The Net Assets of a Sub-Fund equal the market value of the (i) assets of the relevant Sub-Fund, including accrued income, less (ii) liabilities and provision for accrued expenses attributable to each Class of Shares within the Sub-Fund. The Net Assets of the Company are expressed in USD, and the Net Asset Value per Share of each Sub-Fund is expressed in the currency defined under the chapter entitled *Range of Subfunds*.

The Net Asset Value per Share for each Sub-Fund is determined under the responsibility of the Board of Directors on each Calculation Day on the basis of the last available closing prices of each Valuation Day on the markets where the securities held by the concerned Sub-Fund are negotiated except for the Sub-Funds where the Net Asset Value will not be calculated on the days where the applicable index rates are not available (these days not being business days.)

For each Sub-Fund, the Net Asset Value per Share of any Class of Shares is calculated by dividing (i) the Net Assets of the relevant Sub-Fund attributable to the Class of Shares by (ii) the total number of outstanding Shares and fractions of Shares of such Class at the relevant Valuation Day (the Net Asset Value per Share is expressed in the relevant Reference Currency or any other currency as may be determined from time to time by the Board of Directors, with four decimals, regardless of the Reference Currency of the relevant Sub-Fund).

1. The assets of the Company shall be deemed to include:

(a) all cash on hand or on deposit, including any interest accrued thereon;

(b) all bills and demand notes payable and accounts receivable (including proceeds of securities sold but not delivered);

(c) all bonds, time notes, certificates of deposit, shares, stocks, units or shares of undertakings for collective investments, debentures, debenture stocks, subscription rights, warrants, options and other securities, financial instruments and similar assets owned or contracted for by the Company (provided that the Company may make adjustments in a manner not inconsistent with paragraph (i) below with regards to fluctuations in the market value of securities caused by trading ex-dividends, ex-rights, or by similar practices);

(d) all stock dividends, cash dividends and cash distributions receivable by the Company to the extent information thereon is reasonably available to the Company;

(e) all interest accrued on any interest-bearing assets owned by the Company except to the extent that the same is included or reflected in the principal amount of such assets;

(f) the preliminary expenses of the Company, insofar as the same have not been written off;

(g) all other assets of any kind and nature including expenses paid in advance;

the value of such assets shall be determined as follows:

i. the value of any cash on hand or on deposit bills and demand notes and accounts receivable, prepaid expenses, cash dividends, interests declared or accrued and not yet received, all of which are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof;

ii. securities listed on a recognised stock exchange or dealt on any other regulated market (hereinafter referred to as a "**Regulated Market**") that operates regularly, is recognised and is open to the public, will be valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security;

iii. in the event that the last available closing price does not, in the opinion of the Directors, truly reflect the fair market value of the relevant securities, the value of such securities will be determined by the Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith;

iv. securities not listed or traded on a stock exchange or not dealt on another Regulated Market will be valued on the basis of the probable sales proceeds determined prudently and in good faith by the Directors;

v. the value of FDI traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these FDI on exchanges and Regulated Markets on which the particular FDI are traded by the Company; provided that if FDI could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the value of such FDI shall be such value as the Directors may deem fair and reasonable;

vi. the FDI which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the Company;

vii. investments in open-ended UCI will be valued on the basis of the last available net asset value of the units or shares of such UCI;

viii. all other transferable securities and other permitted assets will be valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors;

ix. liquid assets and Money Market Instruments may be valued at market value plus any accrued interest or on an amortised cost basis as determined by the Board of Directors. All other assets, where practice allows, may be valued in the same manner. If the method of valuation on an amortised cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the Net Asset Value calculated using the market quotation and that calculated on an amortised cost basis. If a deviation exists which may result in a material dilution or other unfair result to investors or existing shareholders, appropriate corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations; and

x. in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adjust the value of any investment or permit some other method of valuation to be used for the assets of the Company if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments.

Any assets held not expressed in the reference currency of the Company will be converted into such reference currency at the rate of exchange prevailing in a recognised market on the day preceding the Valuation Day.

2. The liabilities of the Company shall be deemed to include:

(a) all loans, bills and accounts payable;

(b) all accrued or payable administrative fees, costs and expenses (including management fees, distribution fees, depositary fees, administrative agent fees, registrar and transfer agent fees, nominee fees and all other third party fees);

(c) all known liabilities, present and future, including all matured contractual obligations for payment of money or property;

(d) an appropriate provision for future taxes based on capital and income on the Valuation Day, as determined from time to time by the Company, and other reserves, if any, authorised and approved by the Directors, in particular those that have been set aside for a possible depreciation of the investments of the Company; and

(e) all other liabilities of the Company of whatsoever kind and nature except liabilities represented by Shares of the Company. In determining the amount of such liabilities, the Company shall take into account all expenses payable by the Company which shall comprise set up expenses, fees payable to the Board of Directors, the Management Company (including all reasonable out of pocket expenses), accountants, Depositary and paying agents, Administrative Agent, Registrar Agent and permanent representatives in places of registration, Intermediaries and any other agent employed by the Company, fees for legal and auditing services, cost of any proposed listings, maintaining such listings, printing, reporting and publishing expenses (including costs of preparing, translating and printing in different languages) of Prospectuses, KIIDs, explanatory memoranda or registration statements, annual reports and semi-annual reports, long form reports taxes or governmental and supervisory authority charges, insurance costs and all other operating expenses, including the cost of buying and selling assets, interest, bank charges and brokerage, postage, telephone and telex. The Company may calculate administrative and other expenses of a regular or recurring nature on an estimated figure for yearly or other periods in advance, and may accrue the same in equal proportions over any such period.

All Shares in the process of being redeemed by the Company shall be deemed to be issued until the close of business on the Valuation Day applicable to the redemption. The redemption price is a liability of the Company from the close of business on this date until paid.

All Shares issued by the Company in accordance with subscription applications received shall be deemed issued from the close of business on the Valuation Day applicable to the subscription. The subscription price is an amount owned to the Company from the close of business on such day until paid.

The Net Assets of the Company are equal to the total of the Net Assets of each Sub-Fund.

B. SWING PRICING

Swing Pricing may apply to some Classes of Shares of some Sub-Funds of the Company as an alternative structure of fees linked to the subscriptions and redemptions.

For any Sub-Fund of the Company the Management Company may need to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions in any Class of Shares of such Sub-Fund, which may generate additional costs for such Sub-Fund and its Shareholders. As a consequence, in order to protect the existing Shareholders' interest and to prevent the dilution of the existing Shareholders, from these capital movements, when no entry/exit fees are added to the NAV per share, an adjustment (the "Swing Factor") is applied when calculating the NAV per share of such Classes of Shares using Swing Pricing. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Sub-Fund as a result of these transactions, and the estimated bid-offer spread of the assets in which the Sub-Fund invests. Such adjustments are therefore equivalent to the entry or exit fees applying to subscriptions or redemptions in Classes of Shares without Swing Pricing.

When there are net inflows in a given Class of Shares, the Swing Factor will increase the NAV per Share of such Class of Shares and when there are net outflows in a given Class, the Swing Factor will reduce the NAV per Share of such Class of Shares.

The specific Classes of Shares of the Sub-Funds of the Company for which the Swing Pricing applies (referred to with the letter "W") are indicated in Appendix E, together with the maximum level of the Swing Factor (both for net inflows and net outflows).

Should any performance commission be paid for any Class of Shares of any Sub-Fund of the Company, the performance commission calculation will be performed without taking into account the Swing Factor.

Investors in such Classes of Shares for which a Swing Pricing Policy apply are informed that when there are capital movements in such Classes of Shares the volatility of the NAV per Share of such Classes of Shares might not reflect only the Sub-Funds assets performance (and therefore might deviate from the Sub-Fund's investment objective), but also the costs linked to subscriptions and redemptions in such Classes of Shares, as a consequence of Swing Pricing.

C. TEMPORARY SUSPENSION OF THE NET ASSET VALUE CALCULATION

The Company may suspend the calculation of the Net Asset Value of one or more Sub-Funds and the issue, redemption and conversion of any Classes of Shares in the following circumstances:

a) during any period when any of the principal stock exchanges or other markets on which a substantial portion of the investments of the Company attributable to such Sub-Fund from time to time is quoted or dealt in is closed otherwise than for ordinary holidays, or during which dealings therein are restricted or suspended;
b) during the existence of any state of affairs which constitutes an emergency in the opinion of the Directors as a result of which disposal or valuation of assets owned by the Company attributable to such Sub-Fund would be impracticable;
c) during any breakdown or restriction in

the means of communication normally employed in determining the price or value of any of the investments of such Sub-Fund or the current price or value on any stock exchange or other market in respect of the assets attributable to such Sub-Fund;

d) during any period when the Company is unable to repatriate funds for the purpose of making payments on the redemption of Shares of such Sub-Fund or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of Shares cannot, in the opinion of the Directors, be effected at normal rates of exchange;

e) during any period when in the opinion of the Directors of the Company there exist unusual circumstances where it would be impracticable or unfair towards the Shareholders to continue dealing with Shares of any Sub-Fund of the Company or any other circumstance or circumstances where a failure to do so might result in the Shareholders of the Company, a Sub-Fund or a Class of Shares incurring any liability to taxation or suffering other pecuniary disadvantages or other detriment which the shareholders of the Company, a Sub-Fund or a Class of Shares might not otherwise have suffered;

f) in the event of (i) the publication of the convening notice to a general meeting of at which a resolution to wind up the Company or a Sub-Fund is to be proposed, or of (ii) the decision of the Board of Directors to wind up one or more Sub-Funds, or (iii) to the extent that such a suspension is justified for the protection of the Shareholders, of the notice of the general meeting of Shareholders at which the merger of the Company or a Sub-Fund is to be proposed, or of the decision of the Board of Directors to merge one or more Sub-Funds;

g) when for any other reason beyond the control of the Board of Directors, the prices of any investments owned by the Company attributable to such Sub-Fund cannot promptly or accurately be ascertained;

h) where a UCI in which a Sub-Fund has invested a substantial portion of its assets temporarily suspends the calculation of the net asset value of its shares/units or the repurchase, redemption or subscription of its shares/units, whether on its own initiative or at the request of its competent authorities;

i) following the suspension of the calculation of the net asset value per share/unit, the issue, redemption and/or conversion of shares/units, at the level of a master fund in which a Sub-Fund invests in its quality of feeder fund of such master fund.

The suspension of the calculation of the Net Asset Value of a Sub-Fund shall have no effect on the calculation of the Net Asset Value per Share, the issue, redemption and conversion of Shares of any other Sub-Fund which is not suspended.

Any such suspension shall be published, if appropriate, be promptly notified to Shareholders requesting redemption or conversion of their Shares by the Company at the time of the filing of the written request for such redemption as specified in Section IV point C. The Board of Directors may also make public such suspension in such a manner as it deems appropriate.

Suspended subscription, redemption and conversion applications may be withdrawn by written notice provided that the Company receives such notice before the suspension ends. Suspended subscription, redemption and conversion applications shall be executed on the first Valuation Day following the resumption of Net Asset Value calculation by the Company.

D. PUBLICATION OF THE NET ASSET VALUE PER SHARE

The NAV per Share of each Class within each Sub-Fund is available daily at the registered office of the Company, the Management Company, the Depositary and online at the following web site: www.fundsquare.net.

The relevant NAV per Share Class may be published as determined by the Company or as otherwise required by applicable law in each country where the Company or a specific Sub-Fund and/or Share Class is authorised for public or restricted offering.

The Company may arrange for the publication of this information in leading financial newspapers or any web sites.

The Company cannot accept any responsibility for any error or delay in publication or for non-publication of a Net Asset Value.

VII. DISTRIBUTION POLICY

In principle, capital gains and other income of the Company will be capitalised and no dividends will generally be payable to Shareholders, except for the Distribution Shares of any Sub-Funds (see Part II – Sub-Funds Particularities) for which dividends may be distributed once or several times a year.

Notwithstanding, the Board of Directors may propose to the Annual General Meeting of Shareholders the payment of a dividend if it considers it is in the interest of the Shareholders; in this case, subject to approval of the Shareholders, a cash dividend may be distributed out of the available net investment income and the net capital gains of the Company.

Upon proposal of the Board of Directors, the Annual General Meeting of Shareholders may also decide to distribute to the Shareholders a dividend in the form of Shares of one or more Sub-Funds, in proportion to the existing Shares of the same Sub-Fund, if any, already held by each Shareholder.

In relation to the Distribution Shares existing in certain Sub-Funds (please refer to *the Summary Tables of Shares*), it is intended that the Company will distribute dividends in the form of cash in the relevant Sub-Fund's/Classes of Shares Reference Currency. Annual dividends are declared separately in respect of such Distribution Shares at the Annual General Meeting of Shareholders. In addition, the Directors may declare interim dividends.

The Board of Directors may decide also that dividends be automatically reinvested by the purchase of further Shares. In such case, the dividends will be paid to the Registrar Agent who will reinvest the money on behalf of the Shareholders in additional Shares of the same Class. Such Shares will be issued on the payment date at the Net Asset Value per Share of the relevant Class in non-certificated form. Fractional entitlements to registered Shares will be recognised to three decimal places.

Dividend remaining unclaimed five years after the dividend record date will be forfeited and will accrue for the benefit of the relevant Sub-Fund.

VIII. FEES, EXPENSES AND TAXATION

A. FEES AND EXPENSES BORNE BY THE COMPANY

The Company (or each Sub-Fund on a *pro rata* basis) shall bear all its operating and related expenses, including, but not limited to, the fees, commissions and certain reasonable out-of-pocket expenses of the Directors, the Management Company, the Depositary, the Intermediaries, the distributors, where applicable, the paying agents and other financial agents duly mandated by the Company or the Management Company, the auditors and legal advisers. The Company will further bear the cost of printing and distributing copies of this Prospectus and of each KIID and the annual and semi-annual reports. The Company or each Sub-Fund, as applicable, shall pay out of its assets all brokerage commissions and transaction charges and costs incurred in connection with its operations, all taxes and fiscal charges payable by the Company or a Sub-Fund and the Company's or Sub-Fund's registration costs, as well as the cost of maintaining such registration with all governmental or stock market authorities. The Company shall not bear any advertising costs.

1. Management Fees

The management fees are paid out of the assets of each Sub-Fund on a monthly basis in arrears to the Management Company and calculated for each Class of Shares within each Sub-Fund on the quarterly average of the Net Asset Value of each Sub-Fund over such quarter. The annual rate of such fees, for each Class of Shares, is included in the total fee set forth under the Appendix E entitled *Summary Tables of the Shares issued by the Company*.

2. Other Fees and Expenses

The fees of the Administrative Agent, of the Registrar Agent, of the Depositary, the Intermediaries, nominees, any paying agents and the other financial agents mandated by the Company, the Management Company are determined through mutual agreement with the relevant entity at the rate and according to the market practices in Luxembourg. For example, certain fees are based on the Net Asset Value or the assets under management of the relevant Sub-Fund or Class of Shares and the others, on the transactions or other interventions executed for the account of the Company or any Sub-Fund.

All the fees borne by each Sub-Fund, with the exception of the fees and expenses in connection with the incorporation, registration, brokerage commissions and transaction charges are included in the total fee (expressed as a percentage of the net assets) set forth for each Sub-Fund, under the Appendix E entitled *Summary Tables of the Shares issued by the Company, and could be paid by the Management Company out of its management fees*.

The fees and expenses in connection with the incorporation and registration of the Company will be borne by the Management Company.

The incorporation fees borne by new Sub-Funds are amortised over a maximum period of five years. In the case of liquidation of a Sub-Fund, the liquidation fees will be borne by this Sub-Fund or the Management Company in their entirety.

All other fees, if not amortised, are first deducted from the investments income and secondly, as necessary, from the capital gains made from the capital.

All revenues from efficient portfolio management techniques, net of direct and indirect operational costs and fees, will be returned to the Sub-Fund. In particular, fees and cost may be paid to agents of the Company or the Management Company and to other intermediaries providing services in connection with efficient portfolio management techniques as normal compensation of their services. For more details, please refer to the section h) efficient portfolio management technique of the Appendix B below.

The Management Company or their Connected Persons may enter into soft commission arrangements with a number of brokers under which real-time pricing information and analysis from independent research group is made available to the Management Company or their Connected Persons free of charge in consideration of the Management Company dealing with such brokers for the account of the Sub-Funds. Soft commission arrangements may also give to the Connected Persons access to risk management software. Goods and services supplied under soft commission arrangements must be of demonstrable benefit to Shareholders of the relevant Sub-Fund and transactions with brokers must not be in excess of customary institutional full service rates and best execution terms. Details of soft commission arrangements will be disclosed in the Company's accounts.

B. TAXATION

1. Taxation of the Company

A charge (*Taxe d'abonnement*) equal to (i) 0.01% per annum for all Classes of Shares dedicated to institutional investors and (ii) 0.05% per annum for the Classes dedicated to retail investors, is payable quarterly to Luxembourg authorities and calculated on the basis of the Net Assets of each Sub-Fund on the last day of the quarter.

The portion of the assets of any Sub-Fund invested in other Luxembourg UCI is not subject to the aforesaid tax.

The Sub-Funds (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public and (ii) whose exclusive object is to replicate the performance of one or more indices are not subject to the aforesaid tax.

If several Classes of Shares exist within the relevant Sub-Fund, the exemption only applies to Classes of Shares fulfilling the conditions of sub-point (i) above.

No tax or charge is payable in Luxembourg following the issue of Shares, except for a capital duty of 1,250 EUR payable by the Company on incorporation. Under Luxembourg law, no tax is payable in Luxembourg on capital gains made in respect of any Shares.

Some Company income (in the form of dividends, interest or profits from sources outside Luxembourg) may be subject to withholding tax, at a variable rate, which may not be recoverable.

2. Taxation of the Shareholders

Under current legislation and practice, Shareholders are not subject to any capital gains, income, withholding, inheritance or other taxes in Luxembourg (except for Shareholders domiciled, resident or having a permanent establishment in Luxembourg and for certain former residents of Luxembourg owning more than 10% in the share capital of the Company).

The Council of the European Union adopted on 3rd June 2003 Council Directive 2003/48/EC on the taxation of savings income. Under this Directive, Member States of the European Union ("Member States") are required to provide the tax authorities of another Member State with details of payments of interest or other similar income paid by a person within its jurisdiction to an individual resident in that other Member State, subject to the right of certain Member States

(Austria, Belgium and Luxembourg) to opt instead OF a withholding tax system for a transitional period in relation to such payments.

The Council Directive 2003/48/EC on the taxation of savings income (the “**EU Savings Directive**”) has been repealed by Council Directive of 2015/2060 of 10 November 2015 with effect from 1 January 2016. However, for a transitional period, the EU Savings Directive shall continue to apply and notably regarding reporting obligations and scope of information to be provided by the Luxembourg paying agent (within the meaning of the EU Savings Directive) and regarding obligations of the EU Member States in respect of the issuance of the tax residence certificate and elimination of double taxation.

On 9 December 2014, the Council of the European Union adopted Directive 2014/107/EU amending Directive 2011/16/EU of 15 February 2011 on administrative cooperation in the field of taxation, which now provides for an automatic exchange of financial account information between EU Member States (“**DAC Directive**”), including income categories contained in the EU Savings Directive. The adoption of the aforementioned directive implements the OECD Common Reporting Standard and generalizes the automatic exchange of information within the European Union as of 1 January 2016.

Thus, the measures of cooperation provided by the EU Savings Directive are to be replaced by the implementation of the DAC Directive which is also to prevail in cases of overlap of scope. As Austria has been allowed to start applying the DAC Directive up to one year later than other Member States, special transitional arrangements taking account of this derogation apply to Austria.

In addition, Luxembourg signed the OECD’s multilateral competent authority agreement (“**Multilateral Agreement**”) to automatically exchange information. Under this Multilateral Agreement, Luxembourg will automatically exchange financial account information with other participating jurisdictions as of 1 January 2016 (the “**CRS Law**”).

The Luxembourg law of 18 December 2015 relating to the automatic exchange of information in tax matters that implements the DAC Directive and the Multilateral Agreement in Luxembourg has been published in the official journal on 24 December 2015 and is effective as from 1 January 2016.

Shareholders should get information about, and where appropriate take advice on, the impact of the changes to the EU Savings Directive, the implementation of the DAC Directive and the Multilateral Agreement in Luxembourg and in their country of residence on their investment.

3. Foreign Account Tax Compliance Act (FATCA)

Being established in Luxembourg and subject to the supervision of the CSSF in accordance with the Law, the Company will be treated as a FFI for FATCA purposes.

Luxembourg has signed a Model I intergovernmental agreement (“IGA”) with the United States of America on 28 March 2014. The Company must comply with the requirements of the IGA. This includes the obligation for the Company to regularly assess the status of its investors. To this extend, the Company will need to obtain and verify information on all of its investors. Upon request of the Company, each investor shall agree to provide certain information, including, in case of a Non-Financial Foreign Entity (“NFFE”), the direct or indirect owners above a certain threshold of ownership of such shareholder, or the natural persons who exercise control over this entity, along with the required supporting documentation. Similarly, each investor shall agree to actively provide to the Company within thirty days any information like for instance a new mailing address or a new residency address that would affect its status.

In certain conditions when the investor does not provide sufficient information, the Company will take actions to comply with FATCA. This may result in the obligation for the Company to disclose the name, address and taxpayer identification number (if available) of the investor as well as information like account balances, income and gross proceeds (non-exhaustive list) to its local tax authority under the terms of the applicable IGA.

Although the Company will attempt to satisfy any obligation imposed on it to avoid imposition of FATCA withholding tax, no assurance can be given that the Company will be able to satisfy these obligations. If the Company becomes subject to a withholding tax as result of the FATCA regime, the value of the Shares held by the investor may suffer material losses. A failure for the Company to obtain such information from each shareholder and to transmit it to the Luxembourg tax authorities may trigger the 30% withholding tax to be imposed on payments of U.S. source incomes and on proceeds from the sale of property or other assets that could give rise to U.S. source interest and dividends.

Any Shareholder that fails to comply with the Company's documentation requests may be charged with any taxes imposed on the Company attributable to such Shareholder's failure to provide the information and the Compay may, in its sole discretion, redeem the shares of such Shareholder, in particular if the investor is a in particular if the investor is a "Specified U.S. Person", a "Nonparticipating Financial Institution", or a "Passive Non-Financial Foreign Entity" with one or more substantial U.S. owners, as each defined by the FATCA and the IGA.

Investors who invest through intermediaries are reminded to check if and how their intermediaries will comply with this U.S. withholding tax and reporting regime.

IX. AUTOMATIC EXCHANGE OF INFORMATION

The Company may be subject to the Standard for Automatic Exchange of Financial Account Information in Tax matters (the "**Standard**") and its Common Reporting Standard (the "**CRS**") as set out in the CRS Law.

Under the terms of the CRS Law, the Company is likely to be treated as a Luxembourg Reporting Financial Institution. As such, as of 30 June 2017 and without prejudice to other applicable data protection provisions as set out in the Company documentation, the Company will be required to annually report to the Luxembourg tax authority (the "**LTA**") personal and financial information related, inter alia, to the identification of, holdings by and payments made to (i) certain investors as per the CRS Law (the "**Reportable Persons**") and (ii) the controlling persons (i.e. the natural persons who exercise control over an entity, in accordance with the Financial Action Task Force Recommendations - the "**Controlling Persons**") of certain non-financial entities ("**NFEs**") which are themselves Reportable Persons. This information, as exhaustively set out in Annex I of the CRS Law (the "**Information**"), will include personal data related to the Reportable Persons.

The Company's ability to satisfy its reporting obligations under the CRS Law will depend on each investor providing the Company with the Information, along with the required supporting documentary evidence. In this context, the investors are hereby informed that, as data controller, the Company will process the Information for the purposes as set out in the CRS Law. The investors undertake to inform their Controlling Persons, if applicable, of the processing of their Information by the Company.

The investors are further informed that the Information related to Reportable Persons within the meaning of the CRS Law will be disclosed to the LTA annually for the purposes set out in the CRS Law. In particular, the investors are also informed that the Management Company or its delegates may from time to time require the investors to provide information in relation to their identity and fiscal residence of financial account holders (including certain entities and their Controlling Persons) in order to ascertain their CRS status and report information regarding a shareholder and his/her/its account to the LTA.

The investors further undertake to immediately inform the Company of, and provide the Company with all supporting documentary evidence of any changes related to the Information after occurrence of such changes.
Any investor that fails to comply with the Company's Information or documentation requests may be held liable for penalties imposed on the Company and attributable to such investor's failure to provide the Information or subject to disclosure of the Information by the Company to the LTA, in accordance with the applicable domestic legislation.

The Company reserves the right to refuse any application for Shares if the information provided or not provided does not satisfy the requirements under the CRS Law.

Investors should consult their professional advisors on the possible tax and other consequences with respect to the implementation of the CRS.

X. CONFLICTS OF INTEREST

No contract or other transaction which the Company and any other corporation or firm might enter into shall be affected or invalidated by the fact that any one or more of the directors or officers of the Company are interested in, or is a director, associate, officer or employee of such other corporation or firm.

Any director or officer of the Company who serves as a director, officer or employee of any corporation or firm with which the Company shall contract or otherwise engage in business shall not, by reason of such affiliation with such other corporation or firm be prevented from considering and voting or acting upon any matters with respect to such contract or other business.

In the event that any director or officer of the Company may have any interest opposite to the Company in any transaction of the Company, such director or officer shall make known to the Board of

Directors such personal interest and shall not consider or vote on any such transaction, and such transaction, and such director's or officer's interest therein, shall be reported to the next succeeding meeting of Shareholders.

XI. GENERAL INFORMATION

A. FINANCIAL YEAR

The financial year of the Company (a **"Financial Year"**) begins on 1st November of each calendar year and terminates on 31st October of the next calendar year.

B. GENERAL MEETINGS OF SHAREHOLDERS

The Annual General Meeting of the Shareholders is held each calendar year in Luxembourg at 2 p.m. on the last Monday of the month of February. If this day is not a Business Day, the meeting shall be held on the next full Business Day. Other meetings of Shareholders may be held at such place and time as may be specified in the respective notices of meeting. All the Shareholders shall be convened to the meeting via a notice, recorded in the register of Shareholders and sent to their addresses, at least 8 days before the date of the General Meeting. This notice shall indicate the time and place of the General Meeting, the admission conditions, the agenda and the quorum and majority requirements.

To the extent required by Luxembourg law, further notices will be published in the *Recueil électronique des sociétés et associations* ***("RESA")***, in a Luxembourg newspaper and in any other newspapers that the Board of Directors may determine.

Each Share grants the right to one vote. The vote on a possible payment of dividend in a Sub-Fund requires the majority of the votes of the Shareholders of the concerned Sub-Fund and any amendment to the Articles of Incorporation leading to a change in the rights of a Sub-Fund must be approved by a decision of the General Meeting of Shareholders and by the Meeting of the concerned Sub-Fund's Shareholders.

C. TERMINATION OF THE COMPANY

1. Duration of the Company

There is no limit to the duration of the Company. The Company (and all the Sub-Funds and Classes) may, however, be dissolved, liquidated or any of its Sub-Funds or Classes closed or merged in the circumstances described under the following paragraphs.

2. Dissolution and Liquidation of the Company

The Company may, at any time, be dissolved by a resolution taken by the general meeting of Shareholders subject to the quorum and majority requirements as defined in the Articles of Incorporation and in the 2010 Law.

Whenever the capital falls below two thirds of the minimum capital as provided by the 2010 Law, the board of directors has to submit the question of the dissolution of the Company to the general meeting of Shareholders. The general meeting for which no quorum shall be required shall decide on simple majority of the votes of the Shares presented at the meeting.

The question of the dissolution and of the liquidation of the Company shall also be referred to the general meeting of Shareholders whenever the capital fall below one quarter of the minimum capital as provided by the 2010 Law. In such event the general meeting shall be held without quorum requirements and the dissolution or the liquidation may be decided by the Shareholders holding one quarter of the votes present or represented at that meeting.

The meeting must be convened so that it is held within a period of forty days from ascertainment that the net assets of the Company have fallen below two thirds or one quarter of the legal minimum as the case may be.

The issue of new shares by the Company shall cease on the date of publication of the notice of the general shareholders' meeting, to which the dissolution and liquidation of the Company shall be proposed.

The liquidation shall be carried out by one or several liquidators (who may be natural persons or legal entities) named by the meeting of Shareholders effecting such dissolution and which shall determine their powers and their compensation. The appointed liquidator(s) shall realise the assets of the Company, subject to the supervision of the relevant supervisory authority in the best interest of the Shareholders.

The proceeds of the liquidation of each Sub-Fund, net of all liquidation expenses, shall be distributed by the liquidators among the holders of Shares in each Class in accordance with their respective rights.

The amounts not claimed by Shareholders at the end of the liquidation process shall be deposited, in accordance with Luxembourg law, with the *Caisse de Consignation* in Luxembourg until the statutory limitation period has lapsed.

3. Termination of Sub-Funds or Classes of Shares

The Board of Directors may decide, at any moment, the termination of any Sub-Fund or Class of Shares.

In the case of termination of a Sub-Fund or Class, the Board of Directors may offer to the Shareholders of such Sub-fund or Class the conversion (if not prohibited) of their Shares into Shares of another Sub-Fund or Class, under the terms fixed by the Board of Directors.

In the event that for any reason the value of the net assets in any Sub-Fund or Class of Shares has decreased to an amount determined by the board of directors from time to time to be the minimum level for such Sub-Fund or Class of Shares to be operated in an economically efficient manner, or if a change in the economic or political situation would have material adverse consequences on the Company's investments, the directors may decide (i) to compulsorily redeem all the shares of the relevant Sub-Fund or Classes at the Net Asset Value per share, taking into account actual realisation prices of investments and realisation expenses and calculated on the valuation day at which such decision shall take effect or (ii) to offer to the Shareholders of the relevant Sub-Fund or Class the conversion (if not prohibited) of their Shares into Shares of another Sub-Fund or Class.

The Company shall serve a notice to the Shareholders of the relevant Sub-Fund or Class of Shares prior to the effective date of the compulsory redemption, which will indicate the reasons for and the procedure of the redemption operations. Registered Shareholders will be notified in writing. Unless it is otherwise decided in the interests of, or to maintain equal treatment between, the Shareholders, the Shareholders of the Sub-Fund or Class concerned may continue to request redemption or conversion of their Shares free of charge, taking into account actual realisation prices of investments and realisation expenses and prior to the date effective for the compulsory redemption.

Notwithstanding the powers conferred on the Board of Directors by the preceding paragraphs hereof, the general meeting of Shareholders of any one or all Classes of Shares issued in any Sub-Fund may, upon proposal of the Board of Directors, redeem all the Shares of the relevant Classes and refund to the Shareholders the Net Asset Value of their Shares, taking into account actual realisation prices of investments and realisation expenses and calculated on the Valuation Day at which such decision shall take effect. There shall be no quorum requirements for such general meeting of Shareholders that shall decide by resolution taken by simple majority of those present or represented.

Assets which may not be distributed to their owners upon the implementation of the redemption will be deposited with the *Caisse de Consignation* on behalf of the persons entitled thereto.

All redeemed Shares will be cancelled in the books of the Company.

4. Merger of Sub-Funds

The Board of Directors may decide to proceed with a merger (within the meaning of the 2010 Law) of the assets and of the liabilities of the Company or a Sub-Fund with those of (i) another existing Sub-Fund within the Company or another existing sub-fund within another Luxembourg or foreign UCITS, or of (ii) another Luxembourg or foreign UCITS. In such a case, the Board of Directors is competent to decide on or to approve the effective date of the merger. Such a merger shall be subject to the conditions and procedures imposed by the Law, in particular concerning the terms of the merger to be established by the Board of Directors and the information to be provided to the Shareholders.

The Board of Directors may also decide to absorb (i) any sub-fund within another Luxembourg or a foreign UCI, irrespective of their form, or (ii) any Luxembourg or foreign UCI constituted under a non-corporate form. Without prejudice to the more stringent and/or specific provisions contained in any applicable law or regulation, the decision of the Board of Directors will be published (either in newspapers to be determined by the Board of Directors or by way of a notice sent to the relevant Shareholders at their addresses indicated in the Shareholders Register) one month before the date on which the merger becomes effective in order to enable Shareholders to request during such period the repurchase or redemption of their units or, where possible, the conversion thereof into Shares in another Sub-Fund with similar investment, without any charge other than those retained by the Sub-Fund to meet disinvestment costs. At the expiry of this period, the decision to absorb shall bind all the Shareholders who have not exercised such right. The exchange ratio between the relevant Shares of the Company and those of the absorbed UCI or of the relevant sub-fund thereof will be calculated on the effective date of the absorption on the basis of the relevant net asset value per Share on such date.

Notwithstanding the powers conferred to the Board of Directors by the preceding paragraphs, the Shareholders of the Company or the Shareholders of the relevant Sub-Fund(s), as the case may be, may also decide on any of the mergers or absorptions described above as well as on the effective date thereof by resolution taken with no quorum requirement and adopted at a simple majority of the votes validly cast. Where the Company is the absorbed entity which, thus, ceases to exist as a result of the merger, the general meeting of Shareholders of the Company must decide on the effective date of the merger. Such general meeting will decide by resolution taken with no quorum requirement and adopted by a simple majority of the votes validly cast.

In addition to the above, the Company may also absorb another Luxembourg or foreign UCI incorporated under a corporate form in compliance with the Luxembourg law dated 10 August 1915 on commercial companies as amended from time to time.

5. Reorganisation of Classes of Shares

The Board of Directors may decide to reorganise Share Classes, as further described below, in the event that, for any reason, the Board of Directors determines that:

(i) the Net Asset Value of a Share Class has decreased to, or has not reached, the minimum level for that Share Class to be operated in an efficient manner; or
(ii) changes in the legal, economic or political environment would justify such reorganisation; or
(iii) the product rationalisation would justify such reorganization.

In such a case, the Board of Directors may decide to re-allocate the assets and liabilities of any Share Class to those of one or several other Share Classes, and to re-designate the Shares of the Share Class concerned as Shares of such other Share Class or Share Classes (following a split or amalgamation of Shares, if necessary, and the payment to shareholders of the amount corresponding to any fractional entitlement).

In addition, the Shareholders will be informed in due time of such reorganisation by way of a written notice, prior to the entrance into force of such reorganisation. The notice will be published and/or communicated to Shareholders as required by applicable laws and regulations in Luxembourg. The notice will explain the reasons for and the process of the reorganisation.

6. Division of Sub-Funds

The Board of Directors may decide, at any moment, to divide any Sub-Fund. In the case of division of Sub-Funds, the existing Shareholders of the respective Sub-Funds have the right to require, within one month of notification and enforcement of such event, the redemption by the Company of their Shares without redemption costs.

Any request for subscription shall be suspended as from the moment of the announcement of the division of the relevant Sub-Fund.

D. REPORTS AND ACCOUNTS OF THE COMPANY – INFORMATION TO SHAREHOLDERS

The audited annual report of the Company for each Financial Year will be available to Shareholders, free of charge, at the registered office of the Company within four months of the end of the relevant Financial Year and will be mailed to the registered Shareholders upon request. In addition, the unaudited semi-annual report of the Company for the period from 1st November up to 30th April of the subsequent year (a **"semi-annual period"**) will be available at the registered office of the Company within two months from the end of the relevant semi-annual period and will be mailed to the registered Shareholders, upon request.

For the purpose of establishing the consolidated annual reports, the Net Assets of the Company shall be expressed in USD. For the purpose of this calculation, the Net Assets of each segregated Sub-Fund shall be converted into USD. The report shall comprise specific information on each Sub-Fund as well as consolidated information on the Company.

All other communications to Shareholders shall be done through a notice that will be either published in a Luxemburger newspaper and in newspapers of countries where the Company's Shares are offered, or sent to the Shareholders at their address indicated in the Shareholders' register or communicated via other means as deemed appropriate by the Board of Directors and if required by the Luxembourg Law, in the *RESA*.

E. DOCUMENTS FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company at 28-32 Place de la Gare, L-1616, Luxembourg, during normal business hours on any Business Day:

a) the Articles of Incorporation;
b) the material contracts referred to above;
c) the last annual audited financial reports of the Company; and
d) the latest non-audited semi-annual financial reports of the Company, if published since the last annual financial reports.

Procedures relating to the Management Company which Luxembourg regulation requires to be made available to investors for consultation are available upon request.

A copy of the contingency plan, within the meaning of Regulation (EU) 2016/1011 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds, is available upon request from the Management Company.

In addition, Shareholders may obtain copies of the Articles of Incorporation, this Prospectus, each KIID and the latest annual or semi-annual financial reports, free of charge, at the registered office of the Administrative Agent at 28-32 Place de la Gare, L-1616 Luxembourg, during normal business hours on any Business Day. The KIID is also available on www.lyxorfunds.com (except for UCITS ETF C and UCITS ETF D Shares which are available on www.lyxoretf.com.

APPENDIX A - INVESTMENT RESTRICTIONS

The Board of Directors shall, based upon the principle of risk spreading, have power to determine the corporate and investment policy for the investments for each Sub-Fund, the Reference Currency of a Sub-Fund and the course of conduct of the management and business affairs of the Company.

The assets of each Sub-Fund must be invested in accordance with the restrictions on investments set out in Part I of the 2010 Law and such additional restrictions, if any, as may be adopted from time to time by the Directors with respect to any Sub-Fund such as those described under the chapter entitled *Investment Objectives and Policies.*

As the Company is composed of more than one Sub-Fund, each Sub-Fund should be regarded as a separate UCITS for the purpose of this section.

A. INVESTMENT IN TRANSFERABLE SECURITIES AND LIQUID ASSETS

1) The Company, in each Sub-Fund, may solely invest in

a) transferable securities and Money Market Instruments admitted to or dealt in on a Regulated Market within the meaning of article 1 of Directive 2004/39/EC;

b) transferable securities and Money Market Instruments dealt in on another Regulated Market in a Member State of the European Union, which is regulated, operates regularly and is recognised and is open to the public;

c) transferable securities and Money Market Instruments admitted to official listing on a stock exchange or dealt in on another Regulated Market located within any other country in Europe, Asia, Oceania, the Americas and Africa;

d) recently issued transferable securities and Money Market Instruments provided that:
   i) the terms of issue provide that application be made for admission to official listing in any of the stock exchanges or Regulated Markets referred to above;
   ii) such admission is secured within one year of the issue;

e) units or shares of UCITS authorised according to Directive 2009/65/EC and/or other UCIs within the meaning of the first and second indent of Article 1 paragraph (2) of the Directive 2009/65/EC, should they be situated in a Member State of the European Union or not, provided that:
   i) such other UCIs are authorised under laws which state that they are subject to supervision considered by the Luxembourg Supervisory Authority as equivalent as that laid down in Community legislation and that co-operation between authorities is sufficiently ensured (European Union, Canada, Hong Kong, Japan, Switzerland, United States of America);
   ii) the level of guaranteed protection offered to the unit holders/ shareholders in such other UCIs is equivalent to that provided for unit holders/ shareholders in a UCITS, and in particular that the rules on asset segregation, borrowings, lending and uncovered sales of transferable securities and Money Market Instruments are equivalent to the requirements of Directive 2009/65/EC;
   iii) the business of such other UCIs is reported in semi-annual and annual reports to enable an assessment of the assets and liabilities, income and operations over the reporting period;
   iv) each sub-fund of the UCITS or of the other UCIs in which each Sub-Fund of the Company intends to invest, may not, according to its constitutive documents, invest more than 10% of its Net Assets in aggregate, in units/shares of other UCITS or other UCIs;

f) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 (twelve) months, provided that the credit institution has its registered office in a Member State of the European Union or, if the registered office of the credit institution is situated in an OECD Country being FATF member, provided that it is subject to prudential rules considered by the Luxembourg Supervisory Authority as equivalent to those laid down in Community law;

g) FDI including equivalent cash settled instruments, dealt in on a Regulated Market referred to in sub-paragraphs a), b), c) above and/or FDI dealt in over-the-counter ("**OTC Derivatives**") provided that:
   i) the underlying consists of instruments covered by the paragraph 1) above (points a to f), financial indices, interest rates, foreign exchanges rates or

currencies in which each of the Sub-Funds may invest according to their investment objective;

ii) the counterparties to OTC derivative transactions are first rated and specialised institutions subject to prudential supervision, and belonging to the categories approved by the CSSF; and

iii) the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Company's initiative.

h) Money Market Instruments other than those dealt in on a Regulated Market and referred to in Article 1 of the 2010 Law, if the issue or the issuer of such instruments are themselves regulated for the purpose of protecting investors and savings, and provided that they are:

i) issued or guaranteed by a central, regional, or local authority, a central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank, a non Member State or, in the case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more Member States belong; or

ii) issued by an undertaking whose securities are dealt in on Regulated Markets referred to in sub-paragraphs a), b) or c); or

iii) issued or guaranteed by an establishment subject to prudential supervision, in accordance with the criteria defined by the Community law or by an establishment which is subject to and complies with prudential rules considered by the Luxembourg Supervisory Authority to be at least equivalent to those laid down in Community law; or

iv) issued by other bodies belonging to the categories approved by the Luxembourg Supervisory Authority provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second and the third indent above and provided that the issuer is a company whose capital and reserves amount at least to ten million Euro (EUR 10,000,000.-) and which presents and publishes its annual accounts in accordance with the Directive 2013/34/EU, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.

2) However,

- each Sub-Fund of the Company may invest a maximum of 10% of its Net Assets in transferable securities and Money Market Instruments other than those referred to in paragraph (1);
- the Company may hold liquidity on an ancillary basis.

3) Risk Diversification Rules

a) Each Sub-Fund may not invest more than 10% of its Net Assets in transferable securities or Money Market Instruments issued by the same issuer.

Each Sub-Fund may not invest more than 20% of its Net Assets in deposits made with the same issuer. The risk exposure to a counterparty of each Sub-Fund in an OTC derivative transaction may not exceed 10% of its Net Assets when the counterparty is a credit institution referred to in (1) f) above or 5% of its Net Assets in other cases.

b) In addition to the limit set forth in point a) above, the total value of Transferable Securities and Money Market Instrument amounting more than 5% of the Net Assets of one Sub-Fund, must not exceed 40% of the Net Assets of this Sub-Fund. This limitation does not apply to deposit and OTC derivative transactions made with financial institutions subject to prudential supervision.

Notwithstanding the individual limits laid down in paragraph a), b) above, each Sub-Fund may not combine:

i) investments in Transferable Securities or Money Market Instruments issued by a single issuer; and

ii) deposits made with a single issuer; and

iii) exposures arising from OTC derivatives transactions undertaken with a single issuer for more than 20% of the Sub-Fund's Net Assets.

a) The limit of 10% in sub-paragraph 3 a) above may be increased to a maximum of 35% in respect of transferable securities and Money Market Instruments which are issued or guaranteed by a Member State of the European Union (a "**Member State**") or its local authorities, by an OECD country being FATF member or by public international bodies of which one or more Member States are members, and such securities and Money Market Instruments need not be included in the calculation of the limit of 40% stated in sub-paragraph 3 b).

b) The limit of 10% in sub-paragraph 3 a) above may be increased to a maximum of 25% in respect of qualifying debt securities issued by a credit institution whose registered office is situated in a Member State of the European Union and which is subject, by virtue of law, to particular public supervision in order to protect the holders of such qualifying debt securities. For purposes hereof, "qualifying debt securities" are securities the proceeds of which are invested in accordance with applicable law in assets providing a return which will cover the debt service through the maturity date of the securities and which will be applied on a priority basis to the payment of principal and interest in the event of a default by the issuer. To the extent that a relevant Sub-Fund invests more than 5% of its Net Assets in debt securities issued by such an issuer, the total value of such investments may not exceed 80% of the Net Assets of such Sub-Fund. Such securities need not be included in the calculation of the limit of 40% stated in sub-paragraph 3 b).

The ceilings set forth in paragraph 3 above may not be combined, and accordingly, investments in the securities and Money Market Instruments issued by the same body, in deposits or derivative instruments made with this body, accomplished in compliance with the provisions set forth in paragraph 3, may under no circumstances exceed 35% of any Sub-Fund's Net Assets.

c) The limit of 10% in sub-paragraph 3 a) above is raised to a maximum of 20% for investments in shares and/or bonds issued by the same body when, according to the incorporation documents of the UCITS, the aim of the UCITS' investment policy is to replicate the composition of a certain stock or bond index which:

- is sufficiently diversified,
- represents an adequate benchmark for the market to which it refers,
- is published in an appropriate manner.

The limit laid down in sub-paragraph 3 a) above is raised to 35% where that proves to be justified by exceptional market conditions in particular in regulated markets where certain transferable securities and Money Market Instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.

d) Companies which are included in the same group for the purposes of consolidated accounts (as defined in accordance with Directive 2013/34/EU or in accordance with recognised international accounting rules) are considered as a single body or issuer for the purpose of calculating the limits contained in this section.

Each Sub-Fund may invest in aggregate up to 20% of its Net Assets in Transferable Securities and Money Market Instruments within the same group.

Notwithstanding the ceilings set forth above, each Sub-Fund is authorised to invest in accordance with the principle of risk spreading, up to 100% of its Net Assets in transferable securities and Money Market Instruments issued or guaranteed by a Member State of the European Union, by its local authorities, a non-Member State of the European Union (e.g. any country member of the OECD) or public international bodies of which one or more Member State(s) of the European Union are members provided that:

a) such securities are part of at least six different issues; and
b) the securities from any one issue do not account for more than 30% of the Net Assets of such Sub-Fund.

Such authorisation will be granted should the shareholders have a protection equivalent to that of shareholders in UCITS complying with the limits laid down in 3) above.

4) Limitations on Control

The Company may:

a) not acquire more than 10% of the debt securities of any single issuing body;
b) not acquire more than 10% of the non-voting shares of any single issuing body;
c) not acquire more than 10% of the Money Market Instruments of any single issuing body;
d) not acquire more than 25% of the units of any single collective investment undertaking.

These four above limits are applying to the Company as a whole.

The Company may not acquire any shares carrying voting rights which would enable the Company to take legal or management control or to exercise significant influence over the management of the issuing body.

5) The ceilings set forth under 4) above do not apply in respect of

a) transferable securities and Money Market Instruments issued or guaranteed by a Member State of the European Union or by its local authorities;
b) transferable securities and Money Market Instruments issued or guaranteed by any other State which is not a Member State of the European Union;
c) transferable securities and Money Market Instruments issued by a public international body of which one or more Member State(s) of the European Union is/are member(s);
d) shares held by UCITS in the capital of a company which is incorporated under or organised pursuant to the laws of a State which is not a Member State of the European Union provided that (i) such company invests its assets principally in securities issued by issuers of the State, (ii) pursuant to the law of that State a participation by the relevant Sub-Fund in the equity of such vehicle constitutes the only possible way to purchase securities of issuers of that State, and (iii) such vehicle observes in its investments policy the restrictions set forth in paragraph 3) above as well as in B. a) hereafter;
e) shares held by the Company in the capital of subsidiaries carrying on exclusively the business of management, advice or marketing of the Company in the country/state where the subsidiary is located, regarding the repurchase of units/shares requested by the unit holders/shareholders.

The investment restrictions listed above and in B. a) hereafter apply at the time of purchase of the relevant investments. If these limits are exceeded with respect to a Sub-Fund for reasons beyond the control of the Sub-Fund or when exercising subscription rights, the Sub-Fund shall adopt as a priority objective for the sales transactions of the relevant Sub-Fund the remedying of that situation, taking due account of the interests of the shareholders.

While ensuring observance of the principle of risk-spreading, the Company may derogate from limitations 3) to 5) above and in B. a) hereafter for a period of six months following the date of its inscription to the Luxembourg official list of UCI's. If the limits referred from 3) to 5) above and in B. a) hereafter are exceeded for reasons beyond the control of the Company or as the exercise of subscription rights, the Company must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the best interest of the Shareholders.

B. INVESTMENT IN UCITS AND OTHER UCIs

a) Any Sub-Fund of the Company may acquire units/shares of other UCITS and/or other UCIs referred to in paragraph A. 1) e) above, provided that no more than 10% of such Sub-Fund's Net Assets be invested in aggregate in units/shares of such other UCITS or other UCI, except for the Sub-Fund Lyxor Alpha plus Fund.

For the purpose of the application of the investment limit, each sub-fund of a UCITS and/or a UCI with an umbrella structure is to be considered as a separate issuer provided that the principle of segregation of the obligations of the various sub-funds vis-à-vis third parties is ensured.

When the Company invests in the units of other UCITS and/or other UCIs linked to the Company by common management or control, or by a substantial direct or indirect holding, or managed by a management company linked to the Company, no subscription or redemption fees may be charged to the Company on account of its investment in the units of such other UCITS and/or UCIs.

In respect of a Sub-Fund's investments in UCITS and other UCIs linked to the Company as described in the preceding paragraph, the total management fee (including any performance fee, if any) charged to such Sub-Fund and each of the UCITS or other UCIs concerned shall not exceed **3%** of the relevant Net Assets of the Sub-Funds under management. The Company will indicate in its annual report the total management fees (including any performance fee, if any) charged both to the relevant Sub-Fund and to the UCITS and other UCIs in which that Sub-Fund has invested during the relevant period.

The Company may acquire no more than 25% of the units of the same UCITS and/or other UCI. This limit may be disregarded at the time of acquisition if at that time the net amount of the units in issue cannot be calculated. In case of a UCITS or other UCI with multiple sub-funds, this restriction is applicable by reference to all units issued by the UCITS/UCI concerned, all sub-funds combined.

The underlying investments held by the UCITS or other UCIs in which the Company invests do not have to be considered for the purpose of the investment restrictions set forth under A above.

C. INVESTMENT IN OTHER ASSETS

a) Subject to the fact that the Articles of Incorporation provide for this type of investment, a Sub-Fund may act as a feeder fund (the "Feeder") of a UCITS or of a compartment of such UCITS (the "Master"), which shall neither itself be a feeder fund nor hold units/shares of a feeder fund. In such a case the Feeder shall invest at least 85% of its assets in shares/units of the Master.

The Feeder may not invest more than 15% of its assets in one or more of the following:

- ancillary liquid assets in accordance with Article 41 (2), second paragraph of the 2010 Law;
- FDI, which may be used only for hedging purposes, in accordance with Article 41 (1) g) and Article 42 (2) and (3) of the 2010 Law;
- movable and immovable property which is essential for the direct pursuit of the Company's business.

b) Subject to the fact that the Articles of Incorporation provide for this type of investment, any Sub-Fund may invest in and acquire securities issued by one or several other Sub-Funds of the Company (the "Target Sub-Fund(s)"), under the following conditions:

- the Target Sub-Fund does not, in turn, invest in the Sub-Fund invested in the Target Sub-Fund;
- not more than 10 % of the assets of the Target Sub-Fund may be invested in aggregate in shares of other Target Sub-Funds of the Company;
- the voting rights linked to the securities of the Target Sub-Fund are suspended during the period of investment;
- in any event, for as long as these securities are held by the Company, their value will not be taken into consideration for the calculation of the Net Asset Value for the purposes of verifying the minimum threshold of the net assets imposed by the 2010 Law.

c) The Company will not make investments in precious metals or certificates representing them.

d) The Company may not enter into transactions involving commodities or commodity contracts, except that the Company may employ techniques and instruments relating to transferable securities set out in Appendix B- *Investment Techniques*. For the avoidance of doubt, OTC total return swaps in relation to eligible Commodities financial indices are permitted.

e) The Company will not purchase or sell real estate or any option, right or interest therein, provided the Company may invest in securities secured by real estate or interests therein or issued by companies which invest in real estate or interests therein.

However, the Company may acquire movable and immovable property which is essential for the direct pursuit of its activity.

f) The Company may not carry out uncovered sales of transferable securities, Money Market Instruments or other financial instruments referred to above which are not fully paid.

g) The Company will not grant loans or act as guarantor on behalf of third parties. This limitation will not prevent the Company from acquiring Transferable Securities, Money Market Instruments or other financial instruments referred to 1) above.

h) The Company will not mortgage, pledge, hypothecate or otherwise encumber as security for indebtedness any securities held for the account of any Sub-Fund, except as may be necessary in connection with the borrowings mentioned in g) above, and then such mortgaging, pledging, or hypothecating may not exceed 10% of the Net Assets value of each Sub-Fund. In connection with swap transactions, option and forward exchange transactions or futures transactions the deposit of securities or other assets in a separate account shall not be considered a mortgage, pledge or hypothecation for this purpose.

i) The Company will not underwrite or sub-underwrite securities of other issuers.

D. BORROWING TRANSACTIONS

The Directors are empowered to exercise all of the borrowing powers of any Sub-Fund, subject to any limitations under the Appendix A - *Investment Restrictions*, and to charge the assets of the relevant Sub-Fund as security for any such borrowings.

A Sub-Fund may not borrow money, grant loans or act as guarantor on behalf of third parties, except that (i) foreign currency may be acquired by means of a back-to-back loan (i.e. borrowing one currency against the deposit or an equivalent amount of another currency), provided that where foreign currency borrowings exceed the value of the back-to-back deposit, any excess shall be regarded as borrowings and is therefore aggregated with other borrowings for the purposes of the 10% limit referred to below; and (ii) a Sub-Fund may incur temporary borrowings in an amount not exceeding 10% of its Net Assets. Repurchase agreements where a Sub-Fund acts as seller of securities (see the Appendix B - *Investment Techniques*) are treated as borrowings for these purposes and accordingly the aggregate amount of outstanding borrowings and repurchase agreements may not exceed 10% of the Net Assets of a Sub-Fund.

E. GLOBAL EXPOSURE AND RISK MANAGEMENT

Each Sub-Fund shall ensure that its global exposure relating to derivative instruments does not exceed the total Net Asset Value of its portfolio.

The exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions. This shall also apply to the following paragraphs.

Each Sub-Fund may invest, according to its investment policy and within the limit laid down in this Appendix, in FDI provided that the exposure to the underlying assets does not exceed in aggregate the investment limits laid down in this Appendix.

When a Sub-Fund invests in index-based FDI, these investments do not have to be combined to the limits laid down in this Appendix.

When a Transferable Security or Money Market Instrument, both as defined below, embeds a derivative, the latter must be taken into account when complying with the requirements of this Section.
The Board of Directors has the right to determine at any time in the interest of the Shareholders, other investment restrictions to the extent that those restrictions are necessary to comply with the laws and regulations of countries where Shares of the Company are offered or sold.

In accordance with the above *Investment Restrictions*, each Sub-Fund may employ techniques and instruments relating to transferable securities providing that these techniques and instruments are used for the purpose of efficient portfolio management. A Sub-Fund may also employ techniques and instruments intended to provide protection against foreign exchange risks in the context of the management of the assets and liabilities of the Sub-Fund (see below).

In accordance with the 2010 Law and the applicable regulations, in particular Circular CSSF 11/512, the Management Company uses for each Sub-Fund a risk-management process which enables it to assess the exposure of each Sub-Fund to market, liquidity and counterparty risks, and to all other risks, including operational risks, which are material to that Sub-Fund.

As part of the risk management process, the Management Company uses the commitment approach to monitor and measure the global exposure for some of the Sub-Funds, as specified in the relevant Sub-Funds' annexes.

This approach measures the global exposure related to positions on FDI and, where relevant, to other efficient portfolio management techniques, under consideration of netting and hedging effects (if used) which may not exceed the total net value of the portfolio of the relevant Sub-Fund.

For other Sub-Funds, the global exposure is measured and controlled by the absolute Value at Risk ("VaR") approach or the relative VaR, as specified in the relevant Sub-Funds' annexes.

In financial mathematics and financial risk management, the VaR is a widely used risk measure of the risk of loss on a specific portfolio of financial assets. For a given investment portfolio, probability and time horizon, VaR is defined as a threshold value such that the probability that the mark-to-market loss on the investment portfolio over the given time horizon exceeds this value (assuming normal markets and no trading in the investment portfolio) is the given probability level.

APPENDIX B - INVESTMENT TECHNIQUES

1. Techniques and Instruments Relating to Transferable Securities and Money Market Instruments

For the purpose of hedging and efficient portfolio management, the Sub-Funds may undertake transactions relating to financial futures, (i.e. interest rate, currency, stock index and futures on Transferable Securities), warrants and options contracts traded on a Regulated Market, transactions relating to OTC options, swaps and swaptions with highly rated financial institutions specialising in this type of transaction and participating actively in the relevant OTC market. Such OTC FDIs shall be safekept by the Depositary.

(a) Options on Transferable Securities

A Sub-Fund may buy and sell put and call options on transferable securities. At the conclusion as well as during the existence of contracts for the sale of call options on securities, a Sub-Fund will hold either the underlying securities, matching call options, or other instruments (such as warrants) that provide sufficient coverage of the commitments resulting from these transactions. The underlying securities related to written call options may not be disposed of as long as these options are outstanding unless such options are covered by matching options or by other instruments that can be used for that purpose. The same applies to equivalent call options or other instruments which a Sub-Fund must hold where it does not have the underlying securities at the time of the writing of such options.

A Sub-Fund may not write uncovered call options on transferable securities. As a derogation from this rule, a Sub-Fund may write call options on securities that it does not hold at inception of the transaction, if the aggregate exercise price of such uncovered written call options does not exceed 25% of the Net Assets of the Sub-Fund and the Sub-Fund is, at any time, in a position to cover the open position resulting from such transactions.

Where a put option is sold, the Sub-Fund's corresponding portfolio must be covered for the full duration of the contract by adequate liquid assets that would meet the exercise value of the contract, should the option be exercised by the counterpart.

(b) Hedging through Stock Market Index Futures, Warrants and Options

As a global hedge against the risk of unfavourable stock market movements, a Sub-Fund may sell futures contracts on stock market indices, and may also sell call options, buy put options or transact in warrants on stock market indices, provided there is sufficient correlation between the composition of the index used and the Sub-Fund's corresponding portfolio. The total commitment resulting from such futures, warrants and option contracts on stock market indices may not exceed the global valuation of securities held by the relevant Sub-Fund's corresponding portfolio in the market corresponding to each index.

(c) Hedging through Interest Rate Futures, Options, Warrants, Swaps and Swaptions

As a global hedge against interest rate fluctuations, a Sub-Fund may sell interest rate futures contracts and may also sell call options, buy put options or transact in warrants on interest rates or enter into OTC interest rates swaps or swaptions with highly rated financial institutions specialising in this type of instruments. The total commitment resulting from such futures, swaps, swaptions, warrants and option contracts on interest rates may not exceed the total market value of the assets to be hedged held by the Sub-Fund in the currency corresponding to these contracts.

(d) Futures, Warrants and Options on Other Financial Instruments for a Purpose Other than Hedging

As a measure towards achieving a fully invested portfolio and retaining sufficient liquidity, a Sub-Fund may buy or sell futures, warrants and options contracts on financial instruments (other than transferable securities or currency contracts), such as instruments based on stock market indices and interest rates, provided that these are in line with the stated investment objective and policy of the corresponding Sub-Fund and the total commitment arising from these transactions together with the total commitment arising from the sale of call and put options on transferable securities at no time exceeds the Net Asset Value of the relevant Sub-Fund.

With regard to the "total commitment" referred to in the preceding paragraph, the call options written by the Sub-Fund on transferable securities for which it has adequate cover do not enter in the calculation of the total commitment. The commitment relating to transactions other than options on transferable securities shall be defined as follows:

- the commitment arising from futures contracts is deemed equal to the value of the underlying net positions payable on those contracts which relate to identical financial instruments (after setting off all sale positions against purchase positions), without taking into account the respective maturity dates; and
- the commitment deriving from options purchased and written as well as warrants purchased and sold is equal to the aggregate of the exercise (striking) prices of net uncovered sales positions which relate to single underlying assets without taking into account respective maturity dates.

The aggregate acquisition prices (in terms of premiums paid) of all options on transferable securities purchased by the Sub-Fund together with options acquired for purposes other than hedging (see above) may not exceed 15% of the Net Assets of the relevant Sub-Fund.

Each Sub-Fund may also buy and sell futures on transferable securities. The limits applicable to this investment are the ones described above under the point *1) Techniques and Instruments relating to Transferable Securities.*

(e) OTC total return swaps

In order to achieve the investment objective of the Sub-Funds replicating financial indices via an Indirect Replication methodology, the Company may, on behalf of the Sub-Funds, enter into total return swaps ("TRS") entered into by private agreement (OTC) with regulated financial institutions which have their registered office in one of the OECD countries, and which are specialised in such types of transactions, have a minimum credit rating of investment grade quality and are subject to prudential supervision (such as credit institutions or investment firms). The identity of the counterparties will be disclosed in the annual report.

Each Sub-Fund may incur costs and fees in connection with TRS upon entering into TRS and/or any increase or decrease of their notional amount. The amount of these fees may be fixed or variable. Information on costs and fees incurred by each Fund in this respect, as well as the identity of the recipients and any affiliation they may have with the Depositary, the investment adviser or the Management Company, if applicable, may be available in the annual report. All revenues arising from TRS, net of direct and indirect operational costs and fees, will be returned to the relevant Sub-Fund.

A Sub-Fund is exposed to the risk of bankruptcy, settlement default or any other type of default by the counterparty of the OTC total return swaps. In line with UCITS guidelines, the counterparty risk (whether the counterparty is Société Générale or another third party), cannot exceed 10% of the considered Sub-Fund's total assets, by counterparty.

In accordance with its best execution policy, the Management Company considers that Société Générale is the counterparty that generally obtains the best possible execution conditions for these OTC swaps. Accordingly, these FDI may be traded via Société Générale without seeking a competitive bid from another counterparty.

The use by any Sub-Fund of TRS will be specified in each Sub-Fund Annex under Part II of the Prospectus, within the meaning of, and under the conditions set out in, applicable laws, regulations and CSSF circulars issued from time to time, in particular, but not limited to regulation (EU) 2015/2365.

(f) Swaps for the purpose of hedging and efficient portfolio management

A swap is a contract (typically with a bank or a brokerage firm) to exchange two streams of payment (for example, an exchange of floating rate payments for fixed payments). A Sub-Fund may enter into swap contracts under the following restrictions:

- each of these swap contracts shall be entered into with regulated financial institutions which have their registered office in one of the OECD countries, and which are specialised in such types of transactions, have a minimum credit rating of investment grade quality and are subject to prudential supervision (such as credit institutions or investment firms). The identity of the counterparties will be disclosed in the annual report; and

- all such permitted swap transactions must be executed on the basis of industry accepted documentation / standardized documentation, such as the ISDA Master Agreement.

Subject to the investment restrictions, the Sub-Funds may also enter performance swaps or total rate of return swaps ("TRORS"), are contracts in which one party receives interest payments on a reference asset plus any capital gains and losses over the payment period, while the other receives a specified fixed or floating cash flow unrelated to the credit worthiness of the reference asset, especially where the payments are based on the same notional amount. The reference asset may be any asset, index, or basket of assets.

The performance swap or TRORS, then, allow one party to derive multiple economic benefit of owning an asset without putting that asset on its balance sheet, and allow the other (which does retain that asset on its balance sheet) to buy protection against loss in its value."

Under no circumstances shall these operations cause a Sub-Fund to diverge from its investment objectives as laid down under "Investment Objective" and "Investment Policy" of each Sub-Fund.

TRS or TRORS entered into by a Sub-Fund may be in the form of Funded Swaps and/or Unfunded Swaps.

The use by any Sub-Fund of TRS will be specified in each Sub-Fund Annex under Part II of the Prospectus within the meaning of, and under the conditions set out in, applicable laws, regulations and CSSF circulars issued from time to time, in particular, but not limited to regulation (EU) 2015/2365.

(g) Credit Default Swaps

The Management Company may also use credit default swaps (**"CDS"**). The counterparty in these cases must be a prime financial institution that is specialising in this type of transaction. Both the issuer and the underlying borrower must always follow the investment policy described in this issue prospectus.

When using CDS, the counterparty pays the opposite a premium in exchange for a compensatory payment if an agreed credit event (e.g. a default in interest payments) occurs in the underlying reference unit (e.g. bonds, notes) to one of the reference parties.

The periodic payment of premium is normally expressed in basis points per nominal value. In principle, premiums are paid periodically for a default hedge. Short-term transactions may, however, be set up beforehand.

The counterparties are normally referred to as insurance buyers (who pay the premium) and insurance sellers (who pay the compensatory payment). Depending on the terms of the agreement, the insurance buyer delivers the reference asset (or other agreed asset, which either ranks equally or as a subordinated basis in terms of payment) at par. Alternatively, the settlement may also be in cash.

If the objective of the investor is to transfer or acquire a credit risk on the derivatives market, the default swap is the most suitable and liquid instrument.

A credit default swap is a short-term fixed-income investment which is no different to a bond in terms of credit risk. If a reference party is no longer able to meet its payment obligations, the insurance buyer delivers to the insurance seller (investor) a Eurobond, as specified in the contractual terms, to replace the repayment amount.

In the event of a default, in principle, all the bonds of an issuer of the reference asset are traded at the same prices as they include a cross default clause and fall due for direct payment. Accordingly, the investor's position is the same regardless of whether he has invested in a government bond or in a default swap.

The advantages of a credit default swap are:

- they are sometimes traded with higher spreads (the difference between the buying and selling price) than bonds due to factors related to supply and demand or the credit spread curve of the country;
- frequently they offer the only opportunity to invest in fixed-income securities with very short maturities.

The additional risks of credit default swaps are:

- additional counterparty risk.

For liquidity reasons or the fact that the market assumes that certain bonds are treated differently in the event of default, it is possible that not all bonds in default will be traded at the same dollar price. This aspect is reflected directly in the price of the credit default swap.

Investors benefit from this type of transaction as the Sub-Fund can thereby achieve better diversification of country risk and can make very short-term investments under attractive terms.

The obligation from CDS can be defined as follows:

- the obligations correspond to the net selling position of the underlying reference unit or

asset (nominal value of reference + accrued interest + premiums paid);
- the obligations from CDS should not exceed 20% of the sub-fund's Net Assets;
- the total obligations from the "CDS" along with the obligations arising from the other transactions should not exceed the Net Assets of the Sub-Fund.

(h) efficient portfolio management techniques

The Company may employ techniques and instruments relating to transferable securities and Money Market Instruments provided that such techniques and instruments are used for the purposes of efficient portfolio management within the meaning of, and under the conditions set out in, applicable laws, regulations and circulars issued by the CSSF from time to time. In particular, those techniques and instruments should not result in a change of the declared investment objective of the Sub-Fund or add substantial supplementary risks in comparison to the stated risk profile of the Sub-Fund. Such securities or instruments will be safekept with the Depositary.

The risk exposure to a counterparty generated through efficient portfolio management techniques and OTC financial derivatives must be combined when calculating counterparty risk limits laid down under article 52 of the 2009 Directive.

In accordance with its best execution policy, the Management Company considers that Société Générale may be the counterparty that generally obtains the best possible execution conditions for these efficient portfolio management techniques and OTC financial derivatives. Accordingly, these efficient portfolio management techniques and FDI may be traded via Société Générale without seeking a competitive bid from another counterparty.

All revenues arising from efficient portfolio management techniques, net of direct and indirect operational costs and fees, will be returned to the considered Sub-Fund. In particular, fees and cost may be paid to agents of the Company, to the Management Company, and to other intermediaries providing services in connection with efficient portfolio management techniques as normal compensation of their services. Such fees may be calculated as a percentage of gross revenues earned by the Sub-Fund through the use of such techniques. Information on direct and indirect operational costs and fees that may be incurred in this respect as well as the identity of the entities to which such costs and fees are paid – as well as any relationship they may have with the Depositary or Management Company – will be available in the annual report of the Company.

For certain Sub-Funds, the Company and the Management Company have appointed an agent. The agent has been authorised (i) to enter into transactions including but not limited to Global Master Securities Lending Agreements (“GMSLA”), and /or any other internationally recognized master agreement) on behalf of the Company and (ii) to invest any cash received/held on behalf of the Company as collateral pursuant to such transactions, in accordance with and within the limits set forth in the agency agreement in connection with any efficient portfolio management techniques, the rules set out in this Prospectus and the applicable regulations. Any income generated by such transactions (reduced by any applicable direct or indirect operational costs and fees arising there from and paid to the agent and, as the case may be, to the Management Company) will be payable to the relevant Sub-Fund. As these direct and indirect operational costs do not increase the running costs of the relevant Sub-Fund, they have been excluded from the ongoing charges. Unless otherwise specified in the relevant Sub-Fund Annex and to the extent a Sub-Fund undertakes efficient portfolio management techniques, the agent and the Management Company shall receive a fee for the services provided in this respect.

2. Securities lending and borrowing transactions

The Company may enter into securities lending and borrowing transactions that consist in transactions whereby a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested to do so by the lender, such transaction being considered as securities lending for the party transferring the securities or instruments and being considered as securities borrowing for the counterparty to which they are transferred.

The Company may more specifically enter into securities lending transactions provided that the following rules are complied with in addition to the abovementioned conditions:

- the borrower in a securities lending transaction must be a regulated financial institution which has its registered office in one of the OECD countries, and which is specialised in such types of transactions, has a minimum credit rating of investment grade quality and is subject to prudential supervision (such as credit institution or investment firm). The identity of the borrower will be disclosed in the annual report;
- the Company may only lend securities to a borrower either directly or through a standardised system organised by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those provided by EU law and specialised in this type of transaction;
- the Company may only enter into securities lending transactions provided that it is entitled at any time under the terms of the agreement to request the return of the securities lent or to terminate the agreement.

For certain Sub-Funds, the Company and the Management Company have appointed Societe Generale as securities lending agent (the "Securities Lending Agent"). The Securities Lending Agent has been authorised (i) to enter into securities lending transactions including but not limited to Global Master Securities Lending Agreements ("GMSLA"), and /or any other internationally recognized master agreement) on behalf of the Company and (ii) to invest any cash received/held on behalf of the Company as collateral pursuant to such securities lending transactions, in accordance with and within the limits set forth in the agency securities lending agreement, the rules set out in this Prospectus and the applicable regulations.

The Management Company and the Securities Lending Agent are both part or the Societe Generale Group.

Any income generated by securities lending transactions (reduced by any applicable direct or indirect operational costs and fees arising there from and paid to the Securities Lending Agent and to the Management Company as defined below) will be payable to the relevant Sub-Fund. As these direct and indirect operational costs do not increase the costs of running the Sub-Fund, they have been excluded from the ongoing charges. Unless otherwise specified in the relevant Sub-Fund Annex and to the extent a Sub-Fund undertakes Securities Lending Transactions, the Securities Lending Agent and the Management Company shall receive a fee for the services provided in this respect.

The effective rate of direct or indirect operational costs and fees paid to the Securities Lending Agent and to the Management Company on any income generated by securities lending transactions are set out as follows:

-Maximum 20% for the benefit of the Management Company;

-Maximum 15% for the benefit of the Securities Lending Agent.

For the avoidance of doubt securities lending transaction will be limited to Sub-Fund applying Direct Replication investment policy.

The annual report of the Company contains if applicable the following details:

- the exposure obtained through efficient portfolio management techniques;
- the identity of the counterparty(ies) to these efficient portfolio management techniques;
- the type and amount of collateral received by the UCITS to reduce counterparty exposure; and
- the revenues arising from efficient portfolio management techniques for the entire reporting period together with the direct and indirect operational costs and fees incurred.

The use by any Sub-Fund of securities lending and borrowing transactions will be specified in each Sub-Fund Annex under Part II of the Prospectus within the meaning of, and under the conditions set out in, applicable laws, regulations and CSSF circulars issued from time to time, in particular, but not limited to regulation (EU) 2015/2365.

2) Repurchase, reverse repurchase and buy-sell back transactions

The Company may enter into repurchase agreements that consist of forward transactions at the maturity of which the Company (seller) has the obligation to repurchase the assets sold and the counterparty (buyer) the obligation to return the assets purchased under the transactions. The Company may further enter into reverse repurchase agreements that consist of forward transactions at the maturity of which the counterparty (seller) has the obligation to repurchase the asset sold and the Company (buyer) the obligation to return the assets purchased under the transactions.

The Company's involvement in such transactions is, however, subject to the additional following rules:

- the counterparty to these transactions must be a regulated financial institution which has its registered office in one of the OECD countries, and which is specialised in such types of transactions, has a minimum credit rating of investment grade quality and is subject to prudential supervision (such as credit institution or investment firm). The identity of the counterparty will be disclosed in the annual report;

- the Company may only enter into reverse repurchase agreement and/or repurchase agreement transactions provided that it is able at any time (a) to recall the full amount of cash in a reverse repurchase agreement or any securities subject to a repurchase agreement or (b) to terminate the agreement in accordance with applicable regulations. However, fixed-term transactions that do not exceed seven days should be considered as arrangements on terms that allow the assets to be recalled at any time by the Company;

- management of the Collateral for efficient portfolio management technique and financial derivatives instruments.

The Company may enter into buy-sell back transactions which consist of transactions, not being governed by a repurchase agreement or a reverse repurchase agreement as described above, whereby a party buys or sells securities or instruments to a counterparty, agreeing, respectively, to sell to or buy back from that counterparty securities or instruments of the same description at a specified price on a future date. Such transactions are commonly referred to as buy-sell back transactions for the party buying the securities or instruments, and sell-buy back transactions for the counterparty selling them.

The use by any Sub-Fund of repurchase, reverse repurchase and buy-sell back transactions will be specified in each Sub-Fund Annex under Part II of the Prospectus.

Collateral Management

In the context of OTC financial derivatives transactions and efficient portfolio management techniques, the Company may receive collateral with a view to reduce its counterparty risk. This section sets out the collateral policy applied by the Company in such case. All assets received by the Company in the context of efficient portfolio management techniques shall be considered as collateral for the purposes of this section.

Eligible collateral

Collateral received by the Company may be used to reduce its counterparty risk exposure if it complies with the criteria set out in applicable laws, regulations and circulars issued by the CSSF from time to time notably in terms of liquidity, valuation, issuer credit quality, correlation, risks linked to the management of collateral and enforceability. In particular, collateral should comply with the following conditions:

(a) any collateral received other than cash should be of high quality, highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation;

(b) it should be valued on at least a daily basis and assets that exhibit high price volatility should not be accepted as collateral unless suitably conservative haircuts are in place;

(c) it should be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty;

(d) it should be sufficiently diversified in terms of country, markets and issuers with a maximum exposure of 20% of the Sub-Fund's Net Asset Value to any single issuer on an aggregate basis, taking into account all collateral received;

(e) it should be capable of being fully enforced by the Company at any time without reference to or approval from the counterparty;

(f) where there is a title transfer, collateral received should be held by the Depositary or one of its sub-custodians to which the Depositary has delegated the custody of such collateral. For other types of collateral arrangement (e.g. a pledge), collateral can be held by a third party custodian which is subject to prudential supervision and which is unrelated to the provider of the collateral.

Notwithstanding the condition specified in (d) above, the Sub-Fund may accept collateral that increases its exposure to a single issuer to more than 20% of its net asset value provided that:

- such collateral is issued by (i) a Member State, (ii) one or more of its local authorities, (iii) a third country, or (iv) a public international body to which one or more Member States belong; and
- such collateral consists of at least six different issues, but collateral from any single issue shall not account for more than 30 % of the Sub-Fund's net assets.

Subject to the abovementioned conditions, collateral received by the Company may consist of:

(i) cash and cash equivalents, including short-term bank certificates and Money Market Instruments;

(ii) bonds issued or guaranteed by a Member State of the OECD or by their local public authorities or by supranational institutions and undertakings with EU, regional or worldwide scope or by any country as long as the conditions (a) to (e) set out above are fully complied with;

(iii) shares or units issued by money market UCIs calculating a daily net asset value and being assigned a rating of AAA or its equivalent;

(iv) shares or units issued by UCITS investing mainly in bonds/shares mentioned in (v) and (vi) below;

(v) bonds issued or guaranteed by first class issuers offering adequate liquidity;

(vi) shares admitted to or dealt in on a regulated market of a Member State of the EU or on a stock exchange of a Member State of the OECD or the stock exchange of any country as long as the conditions (a) to (e) set out above are fully complied with, on the condition that these shares are included in a main index.

Level and valuation of collateral

The Company will determine the required level of collateral for OTC financial derivatives transactions and efficient portfolio management techniques by reference to the applicable counterparty risk limits set out in this Prospectus and taking into account the nature and characteristics of transactions, the creditworthiness and identity of counterparties and prevailing market conditions.

The securities acquired by the Sub-Fund as swap collateral and/or under transactions including efficient portfolio management techniques must be issued by an entity that is independent from the counterparty and which is not expected to display a high correlation with the performance of the counterparty.

Haircut policy

Collateral will be valued, on a daily basis, using available market prices and taking into account appropriate discounts which will be determined for each asset class based on the Management Company's haircut policy. Such haircut will be determined by the Management Company based on criteria, including, but not limited to:

- nature of the security
- maturity of the security (when applicable)
- the security issuer rating (when applicable)

The Management Company expects that the discount percentages specified in the table below will be used in the calculation of the value of collateral received by the Sub-Fund (the Management Company reserves the right to vary this policy at any time in which case this Prospectus will be updated accordingly):

Collateral Type	Margin
(i)	100% - 102%
(ii)	100% - 110%
(iii)	100% - 102%
(iv)	100% - 135%
(v)	100% - 115%
(vi)	100% - 135%

Collateral types denominated in a currency other than the currency of the Sub-Fund may be subject to an additional haircut.

Reinvestment of collateral

Non-cash collateral received by the Company may not be sold, re-invested or pledged.

Cash collateral received by the Company can only be:

(a) placed on deposit with credit institutions which have their registered office in an EU Member State or, if their registered office is located in a third-country, are subject to prudential rules considered by the CSSF as equivalent to those laid down in EU law;

(b) invested in high-quality government bonds;

(c) used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis; and/or

(d) invested in short-term money market funds as defined in the Guidelines on a Common Definition of European Money Market Funds.

Re-invested cash collateral should be diversified in accordance with the diversification requirements applicable to non-cash collateral as set out above.

The Sub-Fund may incur a loss in reinvesting the cash collateral it receives. Such a loss may arise due to a decline in the value of the investment made with cash collateral received. A decline in the value of such investment of the cash collateral would reduce the amount of collateral available to be returned by the Sub-Fund to the counterparty at the conclusion of the transaction. The Sub-Fund would be required to cover the difference in value between the collateral originally received and the amount available to be returned to the counterparty, thereby resulting in a loss to the Sub-Fund.

3. Techniques and Instruments on currencies for purposes other than hedging

Each Sub-Fund of the Company may, for purposes other than hedging, purchase and sell futures contracts and options on currencies, enter into swap agreements on currencies and forward exchange contracts. These techniques and instruments on currencies for purposes other than hedging must meet in each Sub-Fund the following conditions:

a) they may only be used in the sole and exclusive interest of the Shareholders for the purpose of offering an interesting return versus the risks incurred,
b) the total of net commitments (these being calculated per currency) arising from the techniques used for purposes other than hedging may not, in any case, exceed the net assets of each Sub-Fund.

4. Techniques and Instruments to protect against Exchange Risks

For the purpose of protecting against currency fluctuation, the Sub-Funds may undertake transactions relating to financial futures, warrants and options contracts traded on a Regulated Market. Alternatively, the Sub-Funds may undertake transactions relating to OTC options, swaps and swaptions with highly rated financial institutions specialising in this type of transaction and participating actively in the relevant OTC market.

In order to hedge foreign exchange risks, a Sub-Fund may have outstanding commitments in currency futures and/or sell call options, purchase put options or transact in warrants with respect to currencies, or enter into currency forward contracts or currency swaps. The hedging objective of the transactions referred to above presupposes the existence of a direct relationship between the contemplated transactions and the assets or liabilities to be hedged and implies that, in principle, transactions in a given currency may not exceed the valuation of the aggregate assets denominated in that currency nor may they, as regards their duration, exceed the period during which such assets are held.

5. Other instruments

(a) Warrants

Warrants shall be considered as transferable securities if they give the investor the right to acquire newly issued or to be issued transferable securities. The Sub-Funds, however, may not invest in warrants where the underlying is gold, oil or other commodities.

The Sub-Funds may invest in warrants based on stock exchange indices for the purpose of efficient portfolio management.

(b) Rules 144 A Securities

The Sub-Funds may invest in so-called Rule 144A securities which are securities that are not required to be registered for resale in the United States under an exemption pursuant to Section 144A of the 1933 Act ("**Rule 144A Securities**"), but can be sold in the United States to certain institutional buyers. A Sub-Fund may invest in Rule 144A Securities, provided that such securities are issued with registration rights pursuant to which such securities may be registered under the 1933 Act and traded on the US OTC Fixed Income Securities market. Such securities shall be considered as newly issued Transferable Securities within the meaning of point A. 1) c) under "*2. Investment Powers and Restrictions"* hereabove.

In the event that any such securities are not registered under the 1933 Act within one year of issue, such securities shall be considered as falling under point A. 2) under "*Appendix A Investment Restrictions"* and consequently subject to the 10% limit of the Net Assets of the Sub-Fund.

(c) Structured Notes

Subject to any limitations in its investment objective and policy and to the *Investment Restrictions* outlined above, each Sub-Fund may invest in structured notes, comprising listed government bonds, medium-term notes, certificates or other similar instruments issued by prime rated issuers where the respective coupon and/or redemption amount has been modified (or structured), by means of a financial instrument. These notes are valued by brokers with reference to the revised discounted future cash flows of the underlying assets. The investment restrictions are applying on both the issuer of the notes as well as on the underlying of such notes.

APPENDIX C - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS

Investment in an Investment Company with Variable Capital such as the Company carries with it a degree of risk including, but not limited to, the risks referred to below. **The investment risks described below are not purported to be exhaustive and potential investors should review this Prospectus in its entirety, and consult with their professional advisors, before making an application for Shares in any Sub-Fund.** Changes in rates of currency exchange between the value of the currency of an investor's domicile and of the currency of the Shares may cause the value of Shares to go up or down in terms of the currency of an investor's domicile. **Shareholders, who are subject to an initial sales commission payable at the time of the subscription as described under the chapter entitled *Investing in the Company*, should view their investment as medium to long-term given the difference between the subscription price and the redemption price for their Shares.**

Equity Risk

The price of equities may go down as well as up, and reflect company and macro risk factors. Equities are more volatile than fixed income markets where revenues are predictable over a certain period of time under the same macro risk conditions.

Currency Risk

For Sub-Funds whose investment objective is to track an Index or to reflect the performance of a Benchmark Index or a Reference Portfolio

A Sub-Fund may be exposed to currency risk if i) the constituents of the index are denominated in another currency than the currency of the Class held by the investor, or ii) the Sub-Fund is listed on certain stock exchanges and/or multilateral trading facilities in a currency different from the currency of the constituents of the index. Each investor may be hence exposed to variations in exchange rates between his/her investment currency and each currency of the constituents of the index; these fluctuations may therefore adversely affect the performance of each Shareholder's investment.
Investors should be aware that, when their investment currency is different from the base currency of the index, their investment performance may diverge from the index performance due to variations in exchange rates. For instance, the performance of each Shareholder's investment may be negative despite of an appreciation of the index value.

For Sub-Funds whose investment objective is not linked to an Index, a Benchmark Index or a Reference Portfolio

A Sub-Fund may be exposed to currency risk if i) assets to which the Sub-Fund is exposed are denominated in another currency than the currency of the Class held by the investor, or ii) the Sub-Fund is listed on certain stock exchanges and/or multilateral trading facilities in a currency different from the currency of assets to which the Sub-Fund is exposed. Each investor may be hence exposed to variations in exchange rates between his/her investment currency and each currency of assets to which the Sub-Fund is exposed; these fluctuations may therefore adversely affect the performance of each Shareholder's investment.

Currency Hedge Risk applicable to the UCITS ETF Daily Hedged D, UCITS ETF Daily Hedged C, UCITS ETF Monthly Hedged D, UCITS ETF Monthly Hedged C, Monthly Hedged D, Monthly Hedged C.

In order to hedge the currency risk for these share classes, each Sub-Fund may use a hedging strategy which attempts to minimize the impact of changes in value of the relevant share class currency against the currencies of each benchmark index component. However, the hedging strategy used by a Sub-Fund remains imperfect due to the monthly (or daily) rebalancing frequency and instruments used; the Net Asset Value of the relevant share classes can then be impacted by market upwards and downwards. Moreover, the hedging cost can negatively impact the Net Asset Value of the concerned share classes.

Low Diversification Risk

Investors of one Sub-Fund may be exposed to a region, a sector or a strategy, which may provide a lesser diversification of assets compared to a broader strategy which will be exposed to various regions, sectors and strategies. Hence, exposure to concentrated region, sector or strategy may result in higher volatility compared to diversified markets. However, UCITS diversification rules will still apply to the underlyings of each Sub-Fund.

Capital at Risk

The initial capital invested is not guaranteed. As a consequence, investor's capital is at risk and the amount originally invested may not be wholly or partially recovered.

Sub-Fund Liquidity Risk

The Sub-Fund's liquidity and/or value may be negatively affected if, when the Sub-Fund (or its financial derivatives instrument counterparty) is rebalancing its exposure, the trading markets of such exposure are limited, closed, or subject to wide bid-offer spreads. An inability to execute trades due to low trading volumes may also affect the process of subscriptions, conversions and redemptions of Shares.

Liquidity Risk on Secondary Market

Investors should consult section V. "Secondary Market for UCITS ETF Share Class/Sub-Fund" of the main part of this prospectus.

Risk of using financial derivative instruments

A Sub-Fund's use of FDI such as futures, options, warrants, forwards, swaps (including TRS) and swaptions involves increased risks. Some FDI may require an initial amount to establish a position in such derivative instrument which is much smaller than the exposure obtained through this derivative, so that the transaction is "leveraged" or "geared". A relatively small movement of market prices may then result in a potentially substantial impact, which can prove beneficial or detrimental to the Sub-Fund. However, unless otherwise specified in the relevant Sub-Fund documentation, leveraged derivatives are not used to create leverage at the Sub-Fund level.

FDI are highly volatile instruments and their market values may be subject to wide fluctuations. If the FDI do not work as anticipated, the Sub-Fund could suffer greater losses than if the Sub-Fund had not used the FDI.

Instruments traded in over-the-counter markets may trade in smaller volumes and their price may be more volatile than those of instruments traded in regulated markets.

For the avoidance of doubt, each reference to the « Index » in paragraphs below only applies to Sub-Funds which replicate an index.

Each Sub-Fund may enter into over-the-counter ("OTC") FDI (cf. the section INVESTMENT OBJECTIVES AND POLICIES of the part I of this Prospectus). Trading in those FDI may imply a range of risks including (but not limited to) counterparty risk, hedging disruption, Index disruption, taxation risk, regulatory risk, operational risk, and liquidity risk. These risks can materially affect a FDI and could lead to an adjustment or even the early termination of the FDI transaction.

Collateral Management Risk

Counterparty risk arising from investments in OTC FDI is generally mitigated by the transfer or pledge of collateral in favour of the Sub-Fund. However, transactions may not be fully collateralised. Fees and returns due to the Fund may not be collateralised. If a counterparty defaults, the Sub-Fund may need to sell non-cash collateral received at prevailing market prices. In such a case the Sub-Fund could realise a loss due, inter alia, to inaccurate pricing or monitoring of the collateral, adverse market movements, deterioration in the credit rating of issuers of the collateral or illiquidity of the market on which the collateral is traded. Difficulties in selling collateral may delay or restrict the ability of the Sub-Fund to meet redemption requests.

Counterparty Risk

A Sub-Fund may be exposed to a counterparty risk resulting from the use of over-the-counter FDI or efficient portfolio management techniques. The Sub-Fund may be exposed to the risk of bankruptcy, settlement default or any other type of default of the counterparty related to any trading transaction or agreement entered into by the Sub-Fund.

In case of default of the counterparty, the relevant transaction or agreement can be early terminated. With respect to OTC FDI and/or efficient portfolio management techniques, the Sub-Fund will then endeavour its best efforts to reach its investment objective by entering into, if necessary, another equivalent transaction or agreement, in the market conditions which will prevail during the occurrence of such event. The realisation of this risk could in particular have impacts on the capacity of the Sub-Fund to reach its investment objective.

When Société Générale is used as counterparty of a FDI by a Sub-Fund, conflicts of interests may arise between the Management Company and the counterparty. The Management Company supervises these risks of conflicts of interests by the implementation of procedures intended to identify them, to limit them and to assure their fair resolution if necessary.

Risk that the Sub-Fund's investment objective is only partially achieved

There is no guarantee that the Sub-Fund's Investment Objective will be achieved. More specifically for Sub-Funds which replicate an index and for Sub-Funds that do not replicate an index, no asset or financial instrument will allow automatic achievement of the Sub-Fund's objective, especially if one or more of the following risks occur:

For the avoidance of doubt, each reference to the « index » in paragraphs (a) to (g) below only apply to Sub-Funds which replicate an index.

a) Risk due to a shift in tax policy

Any change in the taxation legislation in any jurisdiction where a Sub-Fund is registered for sale or cross-listed, could affect the tax treatment of the Shareholders of each Sub-Fund. In the case of such an event, the Sub-Fund's Management Company shall not be liable to any investor for any payment required to be made by the Company or the corresponding Sub-Fund to a fiscal authority.

b) Risk due to a shift in the underlyings' tax policy

Any change in the taxation legislation in any jurisdiction of the underlyings of one Sub-Fund could affect the tax treatment this Sub-Fund. As a result, in case of a discrepancy between the estimated and effective tax treatment applied to this Sub-Fund and/or to the Sub-Fund's counterparty to the FDI, the net asset value of the Sub-Fund may be affected.

c) Regulatory Risk affecting the Sub-Fund

In the event of a change in the regulatory regime in any jurisdiction where the Sub-Fund is registered for sale or cross-listed, the process of subscriptions, conversions and redemptions of Shares may be affected.

d) Regulatory Risk affecting the underlyings of the Sub-Fund

In the event of a change in the regulatory regime in any jurisdiction of the underlyings of the Sub-Fund, the net asset value of the Sub-Fund as well as the process of subscriptions, conversions and redemptions of Shares may be affected.

e) Index Disruption Risk

For Sub-Funds which have the investment objective to replicate an index and in the event of an index disruption, the Company acting in accordance with applicable laws and regulations may have to suspend the calculation of the net asset value of the Sub-Fund.

If the index disruption persists, the Company will determine the appropriate measures to be carried out.

Index disruption notably covers situations where:

i) the index is deemed to be inaccurate or does not reflect actual market developments;

ii) the index is permanently cancelled by the index provider;

iii) the index provider fails to calculate and announce the index level;

iv) the index provider makes a material change in the formula for or method of calculating the Index (other than a modification prescribed in that formula or method to maintain the calculation of the index level in the event of changes in the constituent components and weightings and other routine events) which cannot be efficiently replicated with reasonable costs by the Sub-Fund,

v) one or several constituents of the index become illiquid, (i) their quotation being suspended on a regulated stock exchange, or (ii) becoming illiquid constituents for the securities negotiated over the counter (such as, for example, the bonds).

vi) the constituents of the index are impacted by transaction costs in relation to the execution, the settlement, or specific tax constraints, except if those costs or tax constraints are reflected in the performance of the index.

f) Operational Risk

In the event of an operational failure within the Management Company, or one of its representatives, investors could experience delays in the processing of subscriptions, conversions and redemptions of Shares, or other disruptions.

g) Corporate Action Risk

An unforeseen review of the corporate action policy affecting a component of the index tracked by a Sub-Fund or any securities, after an official announcement was made and priced into the Sub-Fund or into the financial derivatives entered into by the Sub-Fund, could lead to a discrepancy between the realised corporate action and the benchmark index treatment or securities.

Risks in relation to the index or the reference strategy sampling replication

Investors should be aware and understand that the index replication of the index or of the reference strategy by investing in a portfolio comprising all the components of the index or of the reference strategy might be costly and/or not be always possible or operationally practicable. In some circumstances the Sub-Fund's manager may use sampling replication methodology, in particular an optimized sampling replication strategy of the index or of the reference strategy. In doing so, the Sub-Fund’s manager will attempt to replicate the index or the reference strategy either by i) investing through a selection of representative transferable securities constituting the index or the reference strategy but potentially with different weighting compare to the constituents of the index or of the reference strategy and/or ii) by investing in a portfolio of transferable securities that might not be comprised within this index or this reference strategy or other eligible assets as FDI. While the Sub-Fund will seek to track the performance of the index or of the reference strategy through an optimized sampling replication strategy of the index or of the reference strategy, there is no guarantee that the Sub-Fund will achieve perfect tracking and the Sub-Fund may potentially be subject to an increase of the tracking error risk, which is the risk that Sub-Fund return may not track exactly the return of the index or of the reference strategy, from time to time.

Risk on Investments in Emerging and Developing Markets

Depending upon the specific strategy employed by the Sub-Fund’s manager, the Sub-Fund may be exposed to emerging or developing markets. The special risks associated with investing in emerging or developing market should be considered speculative. Shareholders are strongly advised to consider carefully the special risks involved in developing markets, which are greater than the usual risks of investing in foreign securities.

Economies in developing markets generally are heavily dependent upon international trade and, accordingly, have been and may continue to be affected adversely by trade barriers, exchange controls, managed adjustments in relative currency values and other protectionist measures imposed or negotiated by the countries with which they trade. These economies also have been and may continue to be affected adversely by economic conditions in the countries in which they trade.

Brokerage commissions, custodial services and other costs relating to investment in emerging markets generally are more expensive than those relating to investment in more developed markets. Lack of adequate custodial systems in some markets may prevent investment in a given country or may require a Sub-Fund to accept greater custodial risks in order to invest. In addition, such markets have different settlement and clearance procedures. In certain markets there have been times when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct such transactions. The inability of the Sub-Fund to make intended securities purchases due to settlement problems could cause the Sub-Fund to miss attractive investment opportunities. Inability to dispose of a portfolio security caused by settlement problems could result either in losses to a Sub-Fund due to subsequent declines in value of the portfolio security or, if a Sub-Fund has entered into a contract to sell the security, could result in potential liability to the purchaser.

The risk also exists that an emergency situation may arise in one or more developing markets as a result of which trading of securities may cease or may be substantially curtailed and prices for a Sub-Fund’s portfolio of securities in such markets may not be readily available.

Securities Lending

In relation to securities lending transactions, investors must notably be aware that (A) if the borrower of securities lent by a Sub-Fund fail to return these, there is a risk that the collateral received may be realised less than the value of the securities lent out, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) in case of reinvestment of cash collateral such reinvestment may (i) create leverage with corresponding risks and risk of losses and volatility, (ii) introduce market exposures inconsistent with the objectives of the Sub-Fund, or (iii) yield a sum less than the amount of collateral to be returned; and that (C) delays in the return of securities on loans may restrict the ability of a Sub-Fund to meet delivery obligations under security sales.

Risk linked to the use of Repurchase Agreements

Repurchase agreements create the risk that the Sub-Fund will be obliged to repurchase the securities under the agreement where the market value of such securities sold by the Sub-Fund may decline below the agreed repurchase price. In the event that the buyer of securities under a repurchase agreement files for bankruptcy or proves insolvent, the Sub-Fund's use of proceeds from the agreement may be restricted pending the determination by the other party or its trustee or receiver whether to enforce the obligation to repurchase the securities.

Risk linked to the use of Reverse Repurchase Agreements

If the counterparty of a reverse repurchase agreement from whom securities have been acquired fails to honour its commitment to repurchase the security in accordance with the terms of the agreement, the relevant Sub-Fund may incur a loss to the extent that the proceeds realised on the sale of the securities are less than the repurchase price. The relevant Sub-Fund may experience both delays in liquidating the underlying securities and losses during the period while it seeks to enforce its rights to the underlying securities, whether because of inaccurate pricing of the securities, adverse market movements, a deterioration in the credit rating of issuers of the securities, or the illiquidity of the market in which the securities are traded, including reduced income during the period of enforcement and expenses in enforcing its rights.

Interest Rate Risk

A Sub-Fund that invests in bonds and other fixed income securities may decline in value if interest rates change. In general, the prices of debt securities rise when interest rates fall, and fall when interest rates rise. Longer term bonds are usually more dependent on interest rate changes.

Credit Risk

A Sub-Fund that invests in bonds and other fixed income securities, is subject to the risk that some issuers may not make payments on such securities. Furthermore, an issuer may suffer adverse changes in its financial condition that could lower the credit quality or a security, leading to greater volatility in the price of the security and in the value of the Sub-Fund. A change in the quality rating of a bond or other security can also affect the security's liquidity and make it more difficult to sell.

Specific risks linked to investment in Structured Notes

Credit Risk

Credit risk is much more present than in other fixed income products as Structured Notes are generally linked to the credit risk of a portfolio of underlying issuers. This risk refers to the like hood that the Sub-Fund could lose money if an issuer is unable to meet its financial obligations, such as the payment of principal and/or interest on an instrument, or goes bankrupt. Certain Sub-Funds may invest a portion of their assets in Structured Notes which are not guaranteed by any Government of the OECD, which may make such Sub-Funds subject to substantial credit risk. This is especially true during periods of economic uncertainty or during economic downturns.

Interest Rate Risk

This risk refers to the possibility that the value of a Sub-Fund's portfolio may fall since fixed income securities generally fall in value when interest rate rise. The longer the term of a fixed income instrument, the more sensitive it will be to fluctuations in value from interest rate changes. Changes in interest rates may have a significant effect on such Sub-Funds, because it may hold securities with long terms to maturity and structured notes.

Liquidity Risk

This risk refers to the possibility that a Sub-Fund may lose money or to be prevented from earning capital gains if it cannot sell a security at the time and price that is most beneficial to such Sub-Fund. Because structured securities may be less liquid than other securities, the Sub-Fund may be more susceptible to liquidity risks than funds that invest in other securities.

Management Risks

Structured Notes are usually managed by other asset managers, therefore performance of these products is highly reliant on the ability of such asset manager to achieve its own objective of performance and to maintain appropriate staff (i.e. managers specialized in credit, credit analysts) and systems.

Leverage

Structured Notes may embed implicit leverage.

Legal Risk – OTC Derivatives, Reverse Repurchase Transactions, Securities Lending and Re-used Collateral

Certain transactions are entered into on the basis of complex legal documents. Such documents may be difficult to enforce or may be the subject of a dispute as to interpretation in certain circumstances. Whilst the rights and obligations of the parties to a legal document may be governed by English law, in certain circumstances (for example insolvency proceedings) other legal systems may take priority which may affect the enforceability of existing transactions.

APPENDIX D - GLOSSARY OF TERMS

In this Prospectus the following words and phrases have the meanings set forth below:

Administrative Agent	means	Société Générale Bank & Trust acting as administrative, corporate and domiciliary agent of the Company on appointment by the Management Company.
Articles of Incorporation	means	The articles of incorporation of the Company, as amended from time to time.
Affiliated Entity	means	With respect to any entity, any other entity controlling, controlled by, or under common control with, such entity, as those terms are used under the United States Bank Holding Company Act of 1956.
Base Currency	means	The currency in which the Company is denominated.
Business Day	means	Any full working day when the banks are open for business, except the days where the applicable index rates are not available (these days not being Business Days). Such definition applies for all the Sub-Funds except the Sub-Funds under the "Emerging Markets Strategies" and "Diversified Strategy" categories, please refer to the table related to the investment settlement.
Calculation Day	means	With respect to any Valuation Day, the Business Day during which the Administrative Agent calculates the Net Asset Value dated as of such Valuation Day. On any such Calculation Date, the calculation of the Net Asset Value is made using the last available - as of such Valuation Date - closing prices on the markets where the securities held by the concerned Sub-Fund are negotiated. On Business Days where the index rates applicable to any Sub-Fund are not available, the Valuation Day for the Shares of such Sub-Fund shall be postponed to the first subsequent Business Day.
Class	means	Classes of Shares (the characteristics of which are set out under the *Summary Table of Shares issued by the Company*).
CSSF	means	Commission de Surveillance du Secteur Financier of Luxembourg which is the Luxembourg Supervisory Authority or its successor.
Depositary	means	Société Générale Bank & Trust, acting as depositary and paying agent of the Company on appointment by the Company.
Dealing Day	means	The Business Day on which the orders for subscription, redemption and conversion have to be received by the Registrar Agent acting on behalf of the Company.
Dodd-Frank Act	means	United States Dodd-Frank Wall Street Reform and Consumer Protection Act (including as applicable the implementing regulations issued thereunder).
EMTN	means	Euro Medium Term Note
Institutional Investors	means	An institutional investor within the meaning of article 174 (2) c) of the 2010 Law, as may be amended from time to time
Intermediary	means	Any Sales agent, distributor, servicing agent and/or nominee appointed to offer and sell the Shares to investors and handle the subscription, redemption, conversion or transfer requests of Shareholders.
KIID	means	The Key Investor Information Document issued in relation to each Sub-Fund or Class.
Management Company	means	Lyxor International Asset Management S.A.S.
Money Market Instruments	means	Instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time.
OECD Countries	means	Countries that are members, from time to time, of the Organisation for Economic Co-operation and Development, including as of the date of this Prospectus, Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, South Korea, Luxembourg, Mexico, The Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States.
Prospectus	means	The prospectus of the Company, which is deemed to include the latest available annual report and, where applicable, the non-audited

		semi-annual report, if published since the last annual report. These reports form an integral part of this Prospectus.
Reference Currency	means	The currency in which the Sub-Funds and Classes of Shares are denominated.
Registrar Agent	means	Société Générale Bank & Trust acting as registrar agent of the Company on appointment by the Management Company.
Regulated Market	means	A market which is regulated and operates regularly is recognised and open to the public.
Share	means	A Share issue to a Shareholder in any Sub-Fund.
Shareholder	means	A person who has invested in the Company and is registered as a holder of Shares in the register of the Shareholders; institutions that are not Intermediaries shall be treated as Shareholders, except that, if they are financial institutions in a country whose anti-money laundering legislation is not equivalent to that of the Grand Duchy of Luxembourg, shall be required to provide the Registrar Agent with evidence of the identity of the beneficial owners of the Shares.
Société Générale Group	means	Société Générale S.A. and any of its subsidiaries, Affiliated Entities and/or Associates.
Société Générale S.A. or Société Générale		A French bank, incorporated with limited liability under the laws of France, the registered office of which is at 29, boulevard Haussmann, 75009 Paris, France.
Sub-Fund	means	Each of the sub-funds of the Company corresponding to a separate portfolio of assets.
Total Fees	means	The total expenses including fees of the Administrative Agent, of the Registrar Agent, of the Depositary and of the Management Company. For avoidance of doubt, the brokerage commissions and transaction charges are excluded from the Total Fees.
Transferable security	means	(i) Shares and other securities equivalent to shares (ii) Bonds and other debt instruments Any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange.
Tracking error	means	When using an indexing strategy, tracking error quantifies the volatility of the difference between the return of the Sub-Fund and the return of the index or indices tracked.
United States Person	means	(A) A "U.S. Person" with the meaning of Regulation S under the Securities Act of 1933 of the United States, as amended; or (B) any person other than a "Non-United States person" as defined in CFTC Rule 4.7 (a) (iv); or (C) a "U.S. Person" within the meaning of Section 7701 (a) (30) of the Internal Revenue Code of 1986, as amended.
Volcker Rule	means	Section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (including as applicable the implementing regulations issued thereunder).
US Person	means	(i) Any natural person resident in the United States; (ii) any partnership or corporation organised or incorporated under the laws of the United States; (iii) any estate of which any executor or administrator is a US Person; (iv) any trust of which any trustee is a US Person; (v) any agency or branch of a foreign entity located in the United States; (vi) any non-discretionary account or similar account (other than an estate or trust), held by a dealer or other fiduciary for the benefit or account of a US Person; (vii) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; and (viii) any partnership or corporation if: • organised or incorporated under the laws of any foreign jurisdiction; and • formed by a US Person principally for the purpose of investing in securities not registered under the Act, unless it

		is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) of the 1933 Act) who are not natural persons, estates or trusts. provided, that the following are not “US Persons”: (i) any discretionary account or similar account (other than an estate or trust) held for the benefit or account of a non-US Person by a dealer or other professional fiduciary organised, incorporated, or (if an individual) resident in the United States; (ii) any estate of which any professional fiduciary acting as executor or administrator is a US Person: • an executor or administrator of the estate who is not a US Person has sole or shared investment discretion with respect to the assets of the estate; and • the estate is governed by foreign law; (iii) any trust of which any professional fiduciary acting as trustee is a US Person, if a trustee who is not a US Person has sole or shared investment discretion with respect to the trust assets, and no beneficiary of the trust (and no settlor if the trust is revocable) is a US Person; (iv) an employee benefit plan established and administered in accordance with the law of a country other than the United States and customary practices and documentation of such country; (v) any agency or branch of a US Person located outside the United States if: • the agency or branch operates for valid business reasons; and • the agency or branch is engaged in the business of insurance or banking and is subject to substantive insurance or banking regulation, respectively, in the jurisdiction where located; (xiv) The International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, the United Nations, and their agencies, affiliates and pension plans, and any other similar international organisations, their agencies, affiliates and pension plans.
<u>Valuation Day</u>	means	The day on which the Net Asset Value per share of a Sub-Fund is dated, which means each Business Day except: - the days on which there is no quotation (or no regular trading session) of the appropriate benchmark indicator, - the days on which there is no quotation (or no regular trading session) on markets representing more than 30%of the stocks composing the appropriate benchmark indicator, the days on which there is no quotation (or no regular trading session) on the appropriate benchmark indicator’s derivatives market.

APPENDIX E - SUMMARY TABLE OF SHARES ISSUED BY THE COMPANY

CORE INDICES STRATEGIES

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Lyxor Core Stoxx Europe 600 (DR)	**UCITS ETF Acc**	EUR	Capitalisation			LU0908500753
	UCITS ETF Dist		Distribution			LU0908500837
	IE		Capitalisation			LU0317841319
	IE-W		Capitalisation		IE-W	LU0726478588
	SE		Capitalisation			LU0317841665
	SE-W		Capitalisation		SE-W	LU0726478745
	OE		Capitalisation			LU0317841822
	UCITS ETF Monthly Hedged to GBP - Acc	GBP	Capitalisation	YES		TBD
	UCITS ETF Monthly Hedged to EUR - Dist	EUR	Distribution	YES		LU1574142243
	UCITS ETF Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		TBD
	UCITS ETF Monthly Hedged to USD - Acc	USD	Capitalisation	YES		TBD
	UCITS ETF Monthly Hedged to CHF - Acc	CHF	Capitalisation	YES		TBD
Lyxor Core Euro Stoxx 300 (DR)	**UCITS ETF Acc**	EUR	Capitalisation			LU0908501058
	UCITS ETF Dist		Distribution			LU0908501132
	IE		Capitalisation			LU0326732954
	IE-W		Capitalisation		IE-W	LU0726479040
	IG		Capitalisation	IG		LU0326733093
	SE		Capitalisation			LU0326733176
	SE-W		Capitalisation		SE-W	LU0726479479
	SG		Capitalisation	SG		LU0326733259
	OE		Capitalisation			LU0318842175
	UCITS ETF Monthly Hedged to GBP - Acc	GBP	Capitalisation	YES		LU1237272825
	UCITS ETF Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		TBD
	UCITS ETF Monthly Hedged to USD - Acc	USD	Capitalisation	YES		TBD
	UCITS ETF Monthly Hedged to CHF - Acc	CHF	Capitalisation	YES		TBD
Lyxor Core Euro Stoxx 50 (DR)	**UCITS ETF Acc**	EUR	Capitalisation			LU0908501215
	UCITS ETF Dist		Distribution			LU0908501488
	IE		Capitalisation			LU0278205579
	SE		Capitalisation			LU0278205652
	SE-D		Distribution			LU0614300084
	OE		Capitalisation			LU0336666754
	UCITS ETF Daily Hedged to GBP - Acc	GBP	Capitalisation	YES		LU1203772212
	UCITS ETF Daily Hedged to EUR - Acc	EUR	Capitalisation	YES		TBD
	UCITS ETF Daily Hedged to USD - Acc	USD	Capitalisation	YES		TBD
	UCITS ETF Daily Hedged to CHF - Acc	CHF	Capitalisation	YES		TBD

Lyxor USD Corporate Bond UCITS ETF	**Dist**	USD	Distribution	NO	NO	LU1285959703
	Acc	USD	Capitalisation	NO		LU1285959885
	Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1285959968
	Monthly Hedged to EUR - Dist	EUR	Distribution	YES		LU1285960032
	Monthly Hedged to CHF - Acc	CHF	Capitalisation	YES		TBD
	Monthly Hedged to CHF - Dist	CHF	Distribution	YES		TBD
Lyxor BofAML $ High Yield Bond UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU1435356065
	Dist	USD	Distribution			LU1435356149
	Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1435356222
	Monthly Hedged to EUR - Dist	EUR	Distribution			LU1435356495
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1435356578
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1435356651
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1435356735
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1435356818
Lyxor $ Floating Rate Note UCITS ETF	**Acc**	USD	Capitalisation			LU1571051835
	Dist	USD	Distribution			LU1571051751
	Monthly Hedged to EUR - Acc	EUR	Capitalisation			LU1571052056
	Monthly Hedged to EUR - Dist	EUR	Distribution			LU1571052130
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1571052213
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1571052304
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1571052486
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1571052569
Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR)	**Acc**	EUR	Capitalisation (Distribution as from 7 September 2019)	NO	NO	LU1598691050
	Dist		Distribution (Capitalisation as from 7 September 2019)			LU1598691134
Lyxor EuroMTS 10Y Italy BTP Government Bond (DR)	**Acc**	EUR	Capitalisation	NO	NO	LU1598691217
	Dist		Distribution			LU1598691308
Lyxor MSCI EMU Growth UCITS ETF (DR)	**Acc**	EUR	Capitalisation	NO	NO	LU1598688262
	Dist	EUR	Distribution			LU1598688189
	Daily Hedged to USD - Acc	USD	Capitalisation	YES		LU1598688346
	Daily Hedged to USD - Dist	USD	Distribution			LU1598688429
	Daily Hedged to GBP - Acc	GBP	Capitalisation			LU1598688692
	Daily Hedged to GBP - Dist	GBP	Distribution			LU1598688775
	Daily Hedged to CHF - Acc	CHF	Capitalisation			LU1598688858
	Daily Hedged to CHF - Dist	CHF	Distribution			LU1598689070
Lyxor MSCI EMU Small Cap (DR) UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1598689237
	Dist	EUR	Distribution			LU1598689153
	Daily Hedged to USD - Acc	USD	Capitalisation	YES		LU1598689310
	Daily Hedged to USD - Dist	USD	Distribution			LU1598689583
	Daily Hedged to GBP - Acc	GBP	Capitalisation			LU1598689666
	Daily Hedged to GBP - Dist	GBP	Distribution			LU1598689740
	Daily Hedged to CHF - Acc	CHF	Capitalisation			LU1598689823
	Daily Hedged to CHF - Dist	CHF	Distribution			LU1598690086
Lyxor MSCI EMU Value (DR) UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1598690243
	Dist	EUR	Distribution			LU1598690169
	Daily Hedged to USD - Acc	USD	Capitalisation	YES		LU1598690326
	Daily Hedged to USD - Dist	USD	Distribution			LU1598690599
	Daily Hedged to GBP - Acc	GBP	Capitalisation			LU1598690672
	Daily Hedged to GBP - Dist	GBP	Distribution			LU1598690755

	Daily Hedged to CHF - Acc	CHF	Capitalisation			LU1598690839
	Daily Hedged to CHF - Dist	CHF	Distribution			LU1598690912
Lyxor BofAML $ Short Term High Yield Bond UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU1617163834
	Dist	USD	Distribution			LU1617164055
	Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1617164139
	Monthly Hedged to EUR - Dist	EUR	Distribution			LU1617164212
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1617164303
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1617164485
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1617164568
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1617164642
Lyxor BofAML € Short Term High Yield Bond UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1617164725
	Dist	EUR	Distribution			LU1617164998
	Monthly Hedged to USD - Acc	USD	Capitalisation	YES		LU1617165029
	Monthly Hedged to USD - Dist	USD	Distribution			LU1617165292
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1617165375
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1617165458
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1617165532
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1617165615

Lyxor SG Japan Quality Income UCITS ETF	**Acc**	JPY	Capitalisation	NO	NO	LU1662635819
	Dist	JPY	Distribution			LU1662633525
	Daily Hedged to USD - Acc	USD	Capitalisation	YES		LU1662636544
	Daily Hedged to USD - Dist	USD	Distribution			LU1662639720
	Daily Hedged to EUR - Acc	EUR	Capitalisation			LU1662640736
	Daily Hedged to EUR - Dist	EUR	Distribution			LU1662640900
	Daily Hedged to CHF - Acc	CHF	Capitalisation			LU1662641460
	Daily Hedged to CHF - Dist	CHF	Distribution			LU1662641627
	Daily Hedged to CAD - Acc	CAD	Capitalisation			LU1662641890
	Daily Hedged D-CAD	CAD	Distribution			LU1662642435
	Daily Hedged to GBP - Acc	GBP	Capitalisation			LU1662643086
	Daily Hedged to GBP - Dist	GBP	Distribution			LU1662643169
Lyxor FTSE Italia Mid Cap PIR (DR)	**IE**	EUR	Capitalisation	NO	NO	LU1662673745

	IE-D	EUR	Distribution			LU1662674982
Lyxor FTSE All-Share UCITS ETF	**Acc**	GBP	Capitalisation	NO	NO	LU1686828838
	Dist		Distribution			LU1686828911
	Daily Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1686829133
	Daily Hedged to EUR - Dist		Distribution			LU1686829307
	Daily Hedged to USD - Acc	USD	Capitalisation			LU1686829489
	Daily Hedged to USD - Dist		Distribution			LU1686829562
	Daily Hedged to CHF - Acc	CHF	Capitalisation			LU1686829646
	Daily Hedged to CHF - Dist		Distribution			LU1686829729
Lyxor FTSE 250 UCITS ETF	**Acc**	GBP	Capitalisation	NO	NO	LU1686827947
	Dist		Distribution			LU1686828085
	Daily Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1686828168
	Daily Hedged to EUR - Dist		Distribution			LU1686828242
	Daily Hedged to USD - Acc	USD	Capitalisation			LU1686828325
	Daily Hedged to USD - Dist		Distribution			LU1686828598
	Daily Hedged to CHF - Acc	CHF	Capitalisation			LU1686828671
	Daily Hedged to CHF - Dist		Distribution			LU1686828754
Lyxor Ultra Long Duration Euro Govt FTSE MTS 25+Y (DR) UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1686832194
	Dist		Distribution			LU1686832277
	Monthly Hedged to USD - Acc	USD	Capitalisation	YES		LU1686832350
	Monthly Hedged to USD - Dist		Distribution			LU1686832434
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1686832608
	Monthly Hedged to GBP - Dist		Distribution			LU1686832780
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1686832863
	Monthly Hedged to CHF - Dist		Distribution			LU1686832947
Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1686829992
	Dist		Distribution			LU1686830065
	Monthly Hedged to USD - Acc	USD	Capitalisation	YES		LU1686830149

	Monthly Hedged to USD - Dist		Distribution			LU1686830222
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1686830495
	Monthly Hedged to GBP - Dist		Distribution			LU1686830578
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1686830651
	Monthly Hedged to CHF - Dist		Distribution			LU1686830818
Lyxor Global Gender Equality (DR) UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU1691909508
	Dist		Distribution			LU1691910001
	Monthly Hedged to USD - Acc	USD	Capitalisation	YES		LU1691910340
	Monthly Hedged to USD - Dist		Distribution			LU1691912718
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1691915570
	Monthly Hedged to GBP - Dist		Distribution			LU1692059493
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1692062794
	Monthly Hedged to CHF - Dist		Distribution			LU1692068486
	Monthly Hedged to EUR - Acc	EUR	Capitalisation			LU1692072322
	Monthly Hedged to EUR - Dist		Distribution			LU1692075770
Lyxor Italia Bond PIR (DR) UCITS ETF	**Acc**	EUR	Capitalisation	NO	N/A	TBD
	Dist	EUR	Distribution	NO	N/A	TBD
Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF	**Acc**	EUR	Capitalisation	NO	N/A	TBD
	Dist		Distribution			LU1812090543
Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1812090899
	Dist		Distribution			TBC

NAME OF THE SUB-FUND	CLASSES OF SHARES	Total fees	Subscription fee[1]	Entry fee[1]	Redemption fee[1]	Exit fee[1]	Swing Factor Entry	Swing Factor Exit	Initial issue price	Initial Subscription amount
Lyxor Core Stoxx Europe 600 (DR)	UCITS ETF Acc	Up to 0.30%	(A) (A)[1]	Max 0.50%	(B) (B)[1]	Max 0.08%	N/A	N/A	100 EUR	EUR 1,000,000
	UCITS ETF Dist	Up to 0.30%	(A) (A)[1]	Max 0.50%	(B) (B)[1]	TBD	N/A	N/A	100 EUR	EUR 1,000,000
	IE	Up to 0.15%	N/A	Max 0.50%	N/A	Max 0.08%	N/A	N/A	1000 EUR	100K EUR
	IE-W	Up to 0.15%	N/A	N/A	N/A	N/A	Max 0.50%	Max 0.08%	1000 EUR	100K EUR
	SE	Up to 0.08%	N/A	Max 0.50%	N/A	Max 0.06%	N/A	N/A	1000 EUR	10M EUR
	SE-W	Up to 0.08%	N/A	N/A	N/A	N/A	Max 0.50%	Max 0.03%	1000 EUR	10M EUR
	OE	Up to 0.05%	N/A	Max 0.50%	N/A	Max 0.06%	N/A	N/A	1000 EUR	5M EUR
	UCITS ETF Monthly Hedged to GBP - Acc	Up to 0.40%	(A) (A)[1]	Max 0.50%	(B) (B)[1]	Max 0.08%	N/A	N/A	100 GBP	EUR 1,000,000 (or equivalent of EUR 1,000,000 in another currency)
	UCITS ETF Monthly Hedged to EUR - Dist	Up to 0.40%	(A) (A)[1]	Max 0.50%	(B) (B)[1]	Max 0.08%	N/A	N/A	100 EUR	
	UCITS ETF Monthly Hedged to EUR - Acc	Up to 0.40%	(A) (A)[1]	Max 0.50%	(B) (B)[1]	Max 0.08%	N/A	N/A	100 EUR	
	UCITS ETF Monthly Hedged to USD - Acc	Up to 0.40%	(A) (A)[1]	Max 0.50%	(B) (B)[1]	Max 0.08%	N/A	N/A	100 USD	
	UCITS ETF Monthly Hedged to CHF - Acc	Up to 0.40%	(A) (A)[1]	Max 0.50%	(B) (B)[1]	Max 0.08%	N/A	N/A	100 CHF	
Lyxor Core Euro Stoxx 300 (DR)	UCITS ETF Acc	Up to 0.30%	(A) (A)[2]	Max 0.40%	(B) (B)[2]	Max 0.08%	N/A	N/A	100 EUR	EUR 1,000,000
	UCITS ETF Dist	Up to 0.30%	(A) (A)[2]	Max 0.40%	(B) (B)[2]	Max 0.08%	N/A	N/A	100 EUR	EUR 1,000,000
	IE	Up to 0.15%	N/A	Max 0.40%	N/A	Max 0.08%	N/A	N/A	1000 EUR	100K EUR
	IE-W	Up to 0.15%	N/A	N/A	N/A	N/A	Max 0.40%	Max 0.08%	1000 EUR	100K EUR
	IG	Up to 0.15%	N/A	Max 0.40%	N/A	Max 0.08%	N/A	N/A	1000 GBP	100K GBP
	SE	Up to 0.08%	N/A	Max 0.40%	N/A	Max 0.03%	N/A	N/A	1000 EUR	10M EUR
	SE-W	Up to 0.08%	N/A	N/A	N/A	N/A	Max 0.40%	Max 0.03%	1000 EUR	10M EUR
	SG	Up to 0.08%	N/A	Max 0.40%	N/A	Max 0.03%	N/A	N/A	1000 GBP	10M GBP
	OE	Up to 0.05%	N/A	Max 0.40%	N/A	Max 0.03%	N/A	N/A	1000 EUR	5M EUR
	UCITS ETF Monthly Hedged to GBP - Acc	Up to 0.30%	(A) (A)[2]	Max 0.50%	(B) (B)[2]	Max 0.08%	N/A	N/A	100 GBP	EUR 1,000,000 (or equivalent of EUR 1,000,000 in another currency)
	UCITS ETF Monthly Hedged to EUR - Acc	Up to 0.30%	(A) (A)[2]	Max 0.50%	(B) (B)[2]	Max 0.08%	N/A	N/A	100 EUR	
	UCITS ETF Monthly Hedged to USD - Acc	Up to 0.30%	(A) (A)[2]	Max 0.50%	(B) (B)[2]	Max 0.08%	N/A	N/A	100 USD	
	UCITS ETF Monthly Hedged to CHF - Acc	Up to 0.30%	(A) (A)[2]	Max 0.50%	(B) (B)[2]	Max 0.08%	N/A	N/A	100 CHF	
Lyxor Core Euro Stoxx 50 (DR)	UCITS ETF Acc	Up to 0.20%	(A) (A)[3]	Max 0.40%	(B) (B)[3]	Max 0.08%	N/A	N/A	100 EUR	EUR 1,000,000
	UCITS ETF Dist	Up to 0.20%	(A) (A)[3]	Max 0.40%	(B) (B)[3]	Max 0.08%	N/A	N/A	100 EUR	EUR 1,000,000
	IE	Up to 0.15%	N/A	Max 0.40%	N/A	Max 0.08%	N/A	N/A	1000 EUR	100K EUR
	SE	Up to 0.08%	N/A	Max 0.40%	N/A	Max 0.03%	N/A	N/A	1000 EUR	10M EUR
	SE-D	Up to 0.08%	N/A	Max 0.40%	N/A	Max 0.03%	N/A	N/A	1000 EUR	10M EUR
	OE	Up to 0.06%	N/A	Max 0.40%	N/A	Max 0.03%	N/A	N/A	1000 EUR	5M EUR
	UCITS ETF Daily Hedged to GBP - Acc	Up to 0.20%	(A) (A)[3]	Max 0.50%	(B) (B)[3]	Max 0.08%	N/A	N/A	100 GBP	EUR 1,000,000 (or

	UCITS ETF Daily Hedged to EUR - Acc	Up to 0.20%	(A) (A)[3]	Max 0.50%	(B) (B)[3]	Max 0.08%	N/A	N/A	100 EUR	equivalent of EUR 1,000,000 in another currency)
	UCITS ETF Daily Hedged to USD - Acc	Up to 0.20%	(A) (A)[3]	Max 0.50%	(B) (B)[3]	Max 0.08%	N/A	N/A	100 USD	
	UCITS ETF Daily Hedged to CHF - Acc	Up to 0.20%	(A) (A)[3]	Max 0.50%	(B) (B)[3]	Max 0.08%	N/A	N/A	100 CHF	
Lyxor USD Corporate Bond UCITS ETF	**Dist**	Up to 0.15%	(A)	N/A	(B)	N/A	N/A	N/A	100 USD	100K EUR (or equivalent of 100K EUR in another currency)
	Acc									
	Monthly Hedged to EUR - Acc	Up to 0.20%							100 EUR	
	Monthly Hedged to EUR - Dist									
	Monthly Hedged to CHF - Acc								100 CHF	
	Monthly Hedged to CHF - Dist									
Lyxor BofAML $ High Yield Bond UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	100 USD	100K EUR (or equivalent of 100K EUR in another currency
	Dist									
	Monthly Hedged to EUR - Acc	Up to 0.40%							100 EUR	
	Monthly Hedged to EUR - Dist									
	Monthly Hedged to GBP - Acc								100 GBP	
	Monthly Hedged to GBP - Dist									
	Monthly Hedged to CHF - Acc								100 CHF	
	Monthly Hedged to CHF - Dist									
Lyxor $ Floating Rate Note UCITS ETF	**Acc**	Up to 0.15%	(A)	N/A	(B)	N/A	N/A	N/A	100 USD	100K EUR (or equivalent of 100K EUR in another currency
	Dist									
	Monthly Hedged to EUR - Acc	Up to 0.25%							100 EUR	
	Monthly Hedged to EUR - Dist									
	Monthly Hedged to GBP - Acc								100 GBP	
	Monthly Hedged to GBP - Dist									
	Monthly Hedged to CHF - Acc								100 CHF	
	Monthly Hedged to CHF - Dist									
Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR)	**Acc**	Up to 0.165%	(A)	Up to 0.05%	(B)	Up to 0.05%	N/A	N/A	TBD	100K EUR
	Dist									
Lyxor EuroMTS 10Y Italy BTP Government Bond (DR)	**Acc**	Up to 0.165%	(A)	Up to 0.10%	(B)	Up to 0.10%	N/A	N/A	TBD	100K EUR
	Dist									
Lyxor MSCI EMU Growth (DR) UCITS ETF	**Acc**	Up to 0.40%	(A)	Up to 0.25%	(B)	Up to 0.06%	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
	Daily Hedged to USD - Acc	Up to 0.50%		Up to 0.27%		Up to 0.08%				
	Daily Hedged to USD - Dist									
	Daily Hedged to GBP - Acc									
	Daily Hedged to GBP - Dist									
	Daily Hedged to CHF - Acc									

	Daily Hedged to CHF - Dist									
LYXOR MSCI EMU Small Cap (DR) UCITS ETF	**Acc**	Up to 0.40%	(A)	0.50%	(B)	0.10%	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
	Daily Hedged to USD - Acc	Up to 0.50%		0.50%		0.10%				
	Daily Hedged to USD - Dist									
	Daily Hedged to GBP - Acc									
	Daily Hedged to GBP - Dist									
	Daily Hedged to CHF - Acc									
	Daily Hedged to CHF - Dist									
LYXOR MSCI EMU Value (DR) UCITS ETF	**Acc**	Up to 0.40%	(A)	Up to 0.25%	(B)	Up to 0.06%	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist									
	Daily Hedged to USD - Acc	Up to 0.50%		Up to 0.27%		Up to 0.08%				
	Daily Hedged to USD - Dist									
	Daily Hedged to GBP - Acc									
	Daily Hedged to GBP - Dist									
	Daily Hedged to CHF - Acc									
	Daily Hedged to CHF - Dist									
Lyxor BofAML $ Short Term High Yield Bond UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	100 USD	100K EUR (or equivalent of 100K EUR in another currency
	Dist									
	Monthly Hedged to EUR - Acc	Up to 0.40%							100 EUR	
	Monthly Hedged to EUR - Dist									
	Monthly Hedged to GBP - Acc								100 GBP	
	Monthly Hedged to GBP - Dist									
	Monthly Hedged to CHF - Acc								100 CHF	
	Monthly Hedged to CHF - Dist									
Lyxor BofAML € Short Term High Yield Bond UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	100 EUR	100K EUR (or equivalent of 100K EUR in another currency
	Dist									
	Monthly Hedged to USD - Acc	Up to 0.40%							100 USD	
	Monthly Hedged to USD - Dist									
	Monthly Hedged to GBP - Acc								100 GBP	
	Monthly Hedged to GBP - Dist									
	Monthly Hedged to CHF - Acc								100 CHF	
	Monthly Hedged to CHF - Dist									
Lyxor SG Japan Quality Income UCITS ETF	**Dist**	Up to 0.45%	(A)	N/A	(B)	N/A	N/A	N/A	10 000 JPY	100K EUR (or equivalent of 100K EUR in another currency
	Acc									
	Daily Hedged to USD - Acc	Up to 0.55%							100 USD	

	Daily Hedged to USD - Dist									
	Daily Hedged to EUR - Acc								100 EUR	
	Daily Hedged to EUR - Dist									
	Daily Hedged to CHF - Acc								100 CHF	
	Daily Hedged to CHF - Dist									
	Daily Hedged to CAD - Acc								100 CAD	
	Daily Hedged D- CAD									
	Daily Hedged to GBP - Acc								100 GBP	
	Daily Hedged to GBP - Dist									
Lyxor FTSE Italia Mid Cap PIR (DR)	**IE**	Up to 0.50%	N/A	Up to 1%	N/A	Up to 0.06%	N/A	N/A	100 EUR	100K EUR
	IE-D									
Lyxor FTSE All-Share UCITS ETF	**Acc**	Up to 0.40%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
	Daily Hedged to EUR - Acc	Up to 0.50%								
	Daily Hedged to EUR - Dist									
	Daily Hedged to USD - Acc									
	Daily Hedged to USD - Dist									
	Daily Hedged to CHF - Acc									
	Daily Hedged to CHF - Dist									
Lyxor FTSE 250 UCITS ETF	**Acc**	Up to 0.35%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
	Daily Hedged to EUR - Acc	Up to 0.45%								

	Daily Hedged to EUR - Dist									
	Daily Hedged to USD - Acc									
	Daily Hedged to USD - Dist									
	Daily Hedged to CHF - Acc									
	Daily Hedged to CHF - Dist									
Lyxor Ultra Long Duration Euro Govt FTSE MTS 25+Y (DR) UCITS ETF	**Acc**	Up to 0.10%	(A)	Up to 0.15%	(B)	Up to 0.15%	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
	Monthly Hedged to USD - Acc	Up to 0.20%		Up to 0.17%		Up to 0.17%				
	Monthly Hedged to USD - Dist									
	Monthly Hedged to GBP - Acc									
	Monthly Hedged to GBP - Dist									
	Monthly Hedged to CHF - Acc									
	Monthly Hedged to CHF - Dist									
Lyxor EuroMTS Covered Bond Aggregate UCITS ETF	**Acc**	Up to 0.165%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
	Monthly Hedged to USD - Acc	Up to 0.265%								
	Monthly Hedged to USD - Dist									
	Monthly Hedged to GBP - Acc									
	Monthly Hedged to GBP - Dist									
	Monthly Hedged to CHF - Acc									
	Monthly Hedged to CHF - Dist									
Lyxor Global Gender Equality (DR) UCITS ETF	**Acc**	Up to 0.35 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 USD	100K EUR (or equivalent of 100K EUR in USD)
	Dist	Up to 0.35 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 USD	100K EUR (or equivalent of 100K EUR in USD)
	Monthly Hedged to USD - Acc	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 USD	100K EUR (or equivalent of 100K EUR in USD)
	Monthly Hedged to USD - Dist	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 USD	100K EUR (or equivalent

										of 100K EUR in USD)
	Monthly Hedged to GBP - Acc	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 GBP	100K EUR (or equivalent of 100K EUR in GBP)
	Monthly Hedged to GBP - Dist	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 GBP	100K EUR (or equivalent of 100K EUR in GBP)
	Monthly Hedged to CHF - Acc	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 CHF	100K EUR (or equivalent of 100K EUR in CHF)
	Monthly Hedged to CHF - Dist	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 CHF	100K EUR (or equivalent of 100K EUR in CHF)
	Monthly Hedged to EUR - Acc	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 EUR	100K EUR
	Monthly Hedged to EUR - Dist	Up to 0.45 %	(A)	Max 0.50%	(B)	Max 0.50%	N/A	N/A	10 EUR	100K EUR
Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF	**Acc**	Up to 0.45%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	
Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF	**Acc**	Up to 0.165%	(A)	0,10%	(B)	0,10%	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	

[1] Subscription fees are for the benefit of the distributor or for the benefit of the Management Company, entry/exit fees are for the benefit of the Sub-Fund in order to cover transaction costs including taxes and stamp duties.

(A) At the most, the highest of:
- EUR 50,000 by subscription demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

(A)[1] For any subscription request: the minimum fee of EUR 6,600 will apply per subscription request (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency) for the benefit of the Management Company.

(A)[2] For any subscription request: the minimum fee of EUR 3,200 will apply per subscription request (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency) for the benefit of the Management Company.

(A)[3] For any subscription request: the minimum fee of EUR 450 will apply per subscription request (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency) for the benefit of the Management Company.

(B) At the most, the highest of:
- EUR 50,000 by redemption demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

(B)[1] For any redemption request: the minimum fee of EUR 6,600 will apply per redemption request (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency) for the benefit of the Management Company.

(B)[2] For any redemption request: the minimum fee of EUR 3,200 will apply per redemption request (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency) for the benefit of the Management Company.

(B)[3] For any redemption request: the minimum fee of EUR 450 will apply per redemption request (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency) for the benefit of the Management Company.

RISK FACTOR STRATEGIES

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1290894820
	Dist	EUR	Distribution	NO		LU1290898904
Lyxor J.P. Morgan Multi-factor World Index UCITS ETF	**Acc**	USD	Capitalisation	NO		LU1348962132
	Dist	USD	Distribution	NO		LU1348962306
Lyxor SG Global Value Beta UCITS ETF	**Dist**	USD	Distribution	NO		LU1081771286
	Acc	USD	Capitalisation	NO		LU1081771369
	Monthly Hedged to EUR - Dist	EUR	Distribution	YES		LU1089900663
	Monthly Hedged to USD - Dist	USD				LU1081771443
	Monthly Hedged to GBP - Dist	GBP				LU1089900747
	Monthly Hedged to CHF - Dist	CHF				LU1089900820
	Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1089901042
	Monthly Hedged to USD - Acc	USD				LU1081771872
	Monthly Hedged to GBP - Acc	GBP				LU1089901125
	Monthly Hedged to CHF - Acc	CHF				LU1089901398
Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF	**Dist**	GBP	Distribution	NO		LU1603457992
	Acc	GBP	Capitalisation	NO		LU1603458024
	Daily Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1603458297
	Daily Hedged to EUR - Dist	EUR	Distribution	YES		LU1603458370
	Daily Hedged to USD - Acc	USD	Capitalisation	YES		LU1603458537
	Daily Hedged to USD - Dist	USD	Distribution	YES		LU1603458610
	Daily Hedged to CHF - Acc	CHF	Capitalisation	YES		LU1603458701
	Daily Hedged to CHF - Dist	CHF	Distribution	YES		LU1603458883
Lyxor Stoxx Europe Select Dividend 30 UCITS ETF	**Acc**	EUR	Capitalisation	NO		TBC
	Dist		Distribution			LU1812092168

NAME OF THE SUB-FUND	CLASSES OF SHARES	Total fees	Subscription fee1	Entry fee1	Redemption fee1	Exit fee1	Swing Factor Entry	Swing Factor Exit	Initial issue price	Initial subscription amount
Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	**Acc**	Up to 0.40%	(A)	N/A	(B)	N/A	N/A	N/A	100 EUR	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
Lyxor J.P. Morgan Multi-factor World Index UCITS ETF	**Acc**	Up to 0.40%	(A)	N/A	(B)	N/A	N/A	N/A	100 USD	100K EUR (or equivalent of 100K EUR in another currency)
	Dist									
Lyxor SG Global Value Beta UCITS ETF	**Dist**	Up to 0.40%	(A)	N/A	(B)	N/A	N/A	N/A	100 USD	100K EUR (or equivalent of 100K EUR in another currency)
	Acc									
	Monthly Hedged to EUR - Dist								100 EUR	
	Monthly Hedged to USD - Dist								100 USD	
	Monthly Hedged to GBP - Dist								100 GBP	
	Monthly Hedged to CHF - Dist								100 CHF	
	Monthly Hedged to EUR - Acc								100 EUR	
	Monthly Hedged to USD - Acc								100 USD	
	Monthly Hedged to GBP - Acc								100 GBP	
	Monthly Hedged to CHF - Acc								100 CHF	
Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF	**Dist**	Up to 0.20%	(A)	Max 0.54%	(B)	Max 0.04%	N/A	N/A	100 GBP	100K EUR (or equivalent of 100K EUR in another currency)
	Acc									
	Daily Hedged to EUR - Acc	Up to 0.30%							100 EUR	
	Daily Hedged to EUR - Dist									
	Daily Hedged to USD - Acc								100 USD	
	Daily Hedged to USD - Dist									
	Daily Hedged to CHF - Acc								100 CHF	
	Daily Hedged to CHF - Dist									
Lyxor Stoxx Europe Select Dividend 30 UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	

[1] Subscription fees are for the benefit of the distributor, entry/exit fees are for the benefit of the Sub-Fund in order to cover transaction costs including taxes and stamp duties.

(A) At the most, the highest of:
- EUR 50,000 by subscription demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

(B) At the most, the highest of:
- EUR 50,000 by redemption demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

CASH STRATEGY

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Lyxor Smart Cash	UCITS ETF C-EUR	EUR	Capitalisation	N/A	N/A	LU1190417599
	UCITS ETF C-USD	USD	Capitalisation	Yes	N/A	LU1248511575
	UCITS ETF C-GBP	GBP	Capitalisation	Yes	N/A	LU1230136894
	IE	EUR	Capitalisation	N/A	N/A	LU1190418134
	OE	EUR	Capitalisation	N/A	N/A	LU1190419371
	IU	USD	Capitalisation	Yes	N/A	LU1190419967
	OU	USD	Capitalisation	Yes	N/A	LU1190420205
	IG	GBP	Capitalisation	Yes	N/A	LU1190420890

NAME OF THE SUB-FUND	CLASSES OF SHARES	Total fees	Subscription fee[1]	Entry fee[1]	Redemption fee[1]	Exit fee[1]	Swing Factor Entry	Swing Factor Exit	Initial issue price	Initial Subscription amount
Lyxor Smart Cash	UCITS ETF C-EUR	Up to 0.20%	(A)	N/A	(B)	N/A	N/A	N/A	1 000 EUR	1 000 000 EUR
	CITS ETF C-USD	Up to 0.20%	(A)	N/A	(B)	N/A	N/A	N/A	1 000 USD	1 000 000 USD
	UCITS ETF C-GBP	Up to 0.20%	(A)	N/A	(B)	N/A	N/A	N/A	1 000 GBP	1 000 000 GBP
	IE	Up to 0.20%	N/A	N/A	N/A	N/A	N/A	N/A	1 000 EUR	1 000 000 EUR
	OE	Up to 0.20%	N/A	N/A	N/A	N/A	N/A	N/A	1 000 EUR	1 000 000 EUR
	IU	Up to 0.20%	N/A	N/A	N/A	N/A	N/A	N/A	1 000 USD	1 000 000 USD
	OU	Up to 0.20%	N/A	N/A	N/A	N/A	N/A	N/A	1 000 USD	1 000 000 USD
	IG	Up to 0.20%	N/A	N/A	N/A	N/A	N/A	N/A	1 000 GBP	1 000 000 GBP

[1] Subscription fees are for the benefit of the distributor, entry/exit fees are for the benefit of the Sub-Fund in order to cover transaction costs including taxes and stamp duties.

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- EUR 50,000 by subscription demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

(B) At the most, the highest of:
- EUR 50,000 by redemption demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

DIVERSIFIED STRATEGY

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Lyxor Alpha Plus Fund	**IE-D**	EUR	Distribution	No	N/A	[TBD]

NAME OF THE SUB-FUND	CLASSES OF SHARES	Total fees	Subscription fee[1]	Entry fee[3]	Redemption fee[1]	Exit fee[4]	Swing Factor Entry	Swing Factor Exit	Initial issue price	initial Subscription amount
Lyxor Alpha Plus Fund	**IE-D**	Max 2.05%[2]	None	Max 5.00%	None	Max 5.00%	N/A	N/A	100 EUR	20 000 000 EUR

[1] Subscription fees are for the benefit of the distributor, entry/exit fees are for the benefit of the Sub-Fund in order to cover transaction costs including taxes and stamp duties.
[2] Including fees in relation to the underlying investments held by the Sub-Fund.
[3] Maximum entry fee applying only to “Lyxor Alpha Plus Fund” Sub-Fund notwithstanding the maximum specified in “Part I – IV Investing in the Company – B. Issue of Shares” in the Prospectus.
[4] Maximum exit fee applying only to “Lyxor Alpha Plus Fund” Sub-Fund notwithstanding the maximum specified in “Part I – IV Investing in the Company – B. Issue of Shares” in the Prospectus.

LEVERAGE AND INVERSE STRATEGIES

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Lyxor BTP Monthly (-1x) Inverse UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1523098561
	Dist	EUR	Distribution			LU1523098645
	Monthly Hedged to USD - Acc	USD	Capitalisation	YES		LU1523098728
	Monthly Hedged to USD - Dist	USD	Distribution			LU1523098991
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1523099023
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1523099296
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1523099452
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1523099536
Lyxor Bund Daily (-1x) Inverse UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1523099700
	Dist	EUR	Distribution			LU1523099965
	Monthly Hedged to USD - Acc	USD	Capitalisation	YES		LU1523100136
	Monthly Hedged to USD - Dist	USD	Distribution			LU1523100219
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1523100995
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1523103312
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1523107495
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1523110101
Lyxor 10Y US treasury Daily (-1x) Inverse UCITS ETF	**Acc**	USD	Capitalisation	No	NO	LU1541273568
	Dist	USD	Distribution			LU1541273725
	Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1541285901
	Monthly Hedged to EUR - Dist	EUR	Distribution			LU1541338106
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1541386097
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1541386840
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1541387061
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1541387145

<table>
<tr><th>NAME OF THE SUB-FUND</th><th>CLASSES OF SHARES</th><th>Total fees</th><th>Subscription fee[1]</th><th>Entry fee[3]</th><th>Redemption fee[1]</th><th>Exit fee[4]</th><th>Swing Factor Entry</th><th>Swing Factor Exit</th><th>INITIAL ISSUE PRICE</th><th>INITIAL Subscription amount</th></tr>
<tr><td rowspan="8">Lyxor BTP Monthly (-1x) Inverse UCITS ETF</td><td>Acc</td><td rowspan="2">Up to 0.40%</td><td rowspan="8">(A)</td><td rowspan="8">N/A</td><td rowspan="8">(B)</td><td rowspan="8">N/A</td><td rowspan="8">N/A</td><td rowspan="8">N/A</td><td rowspan="2">50 EUR</td><td rowspan="8">100K EUR (or equivalent of 100K EUR in another currency</td></tr>
<tr><td>Dist</td></tr>
<tr><td>Monthly Hedged to USD - Acc</td><td rowspan="6">TDB</td><td rowspan="2">50 USD</td></tr>
<tr><td>Monthly Hedged to USD - Dist</td></tr>
<tr><td>Monthly Hedged to GBP - Acc</td><td rowspan="2">50 GBP</td></tr>
<tr><td>Monthly Hedged to GBP - Dist</td></tr>
<tr><td>Monthly Hedged to CHF - Acc</td><td rowspan="2">50 CHF</td></tr>
<tr><td>Monthly Hedged to CHF - Dist</td></tr>
<tr><td rowspan="8">Lyxor Bund Daily (-1x) Inverse UCITS ETF</td><td>Acc</td><td rowspan="2">Up to 0.20%</td><td rowspan="8">(A)</td><td rowspan="8">N/A</td><td rowspan="8">(B)</td><td rowspan="8">N/A</td><td rowspan="8">N/A</td><td rowspan="8">N/A</td><td rowspan="2">50 EUR</td><td rowspan="8">100K EUR (or equivalent of 100K EUR in another currency</td></tr>
<tr><td>Dist</td></tr>
<tr><td>Monthly Hedged to USD - Acc</td><td rowspan="6">TDB</td><td rowspan="2">50 USD</td></tr>
<tr><td>Monthly Hedged to USD - Dist</td></tr>
<tr><td>Monthly Hedged to GBP - Acc</td><td rowspan="2">50 GBP</td></tr>
<tr><td>Monthly Hedged to GBP - Dist</td></tr>
<tr><td>Monthly Hedged to CHF - Acc</td><td rowspan="2">50 CHF</td></tr>
<tr><td>Monthly Hedged to CHF - Dist</td></tr>
<tr><td rowspan="8">Lyxor 10Y US treasury Daily (-1x) Inverse UCITS ETF</td><td>Acc</td><td rowspan="2">0,20%</td><td rowspan="8">(A)</td><td rowspan="8">N/A</td><td rowspan="8">(B)</td><td rowspan="8">N/A</td><td rowspan="8">N/A</td><td rowspan="8">N/A</td><td rowspan="2">50 USD</td><td rowspan="8">100K EUR (or equivalent of 100K EUR in another currency</td></tr>
<tr><td>Dist</td></tr>
<tr><td>Monthly Hedged to EUR - Acc</td><td rowspan="6">0,30%</td><td rowspan="2">50 EUR</td></tr>
<tr><td>Monthly Hedged to EUR - Dist</td></tr>
<tr><td>Monthly Hedged to GBP - Acc</td><td rowspan="2">50 GBP</td></tr>
<tr><td>Monthly Hedged to GBP - Dist</td></tr>
<tr><td>Monthly Hedged to CHF - Acc</td><td rowspan="2">50 CHF</td></tr>
<tr><td>Monthly Hedged to CHF - Dist</td></tr>
</table>

[1] Subscription fees are for the benefit of the distributor, entry/exit fees are for the benefit of the Sub-Fund in order to cover transaction costs including taxes and stamp duties.

(A) At the most, the highest of:
- EUR 50,000 by subscription demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

(B) At the most, the highest of:
- EUR 50,000 by redemption demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

LONG/SHORT EQUITY STRATEGY

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Crystal Europe Equity	**UCITS ETF C-EUR**	EUR	Capitalisation	N/A	N/A	LU1541218894
	IE	EUR	Capitalisation	N/A	N/A	[TBD]
	IU	USD	Capitalisation	Yes	N/A	[TBD]
	AE	EUR	Capitalisation	N/A	N/A	[TBD]
	AE-D	EUR	Distribution	N/A	N/A	[TBD]
	AU	USD	Capitalisation	Yes	N/A	[TBD]
	OE	EUR	Capitalisation	N/A	N/A	[TBD]
	RE	EUR	Capitalisation	N/A	N/A	[TBD]
	RU	USD	Capitalisation	Yes	N/A	[TBD]

NAME OF THE SUB-FUND	CLASSES OF SHARES	Total fees	Subscription fee	Entry fee	Redemption fee	Exit fee	Swing Factor Entry	Swing Factor Exit	INITIAL ISSUE PRICE	INITIAL Subscription amount
Crystal Europe Equity	**UCITS ETF C-EUR**	Up to 1.00%	(A)	N/A	(B)	N/A	N/A	N/A	100 EUR	100 000 EUR
	IE	Up to 1.00%	N/A	N/A	N/A	N/A	N/A	N/A	1,000 EUR	100 000 EUR
	IU	Up to 1.00%	N/A	N/A	N/A	N/A	N/A	N/A	1,000 USD	100 000 USD
	AE	Up to 1.75%	Up to 2.5%	N/A	N/A	N/A	N/A	N/A	100 EUR	10,000 EUR
	AE-D	Up to 1.75%	Up to 2.5%	N/A	N/A	N/A	N/A	N/A	100 EUR	10,000 EUR
	AU	Up to 1.75%	Up to 2.5%	N/A	N/A	N/A	N/A	N/A	100 USD	10,000 USD
	OE	Up to 0.95%	Up to 2.5%	N/A	N/A	N/A	N/A	N/A	1,000 EUR	1,000,000 EUR
	RE	Up to 2.00%	Up to 2.5%	N/A	N/A	N/A	N/A	N/A	100 EUR	100 EUR
	RU	Up to 2.00%	Up to 2.5%	N/A	N/A	N/A	N/A	N/A	100 USD	100 USD

(A) At the most, the highest of:
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- 5 %, retroceded to third parties.

(B) At the most, the highest of:
- EUR 50,000 by redemption demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

THEMATIC STRATEGIES

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Lyxor FTSE USA InfrastructureUCITS ETF	Acc	USD	Capitalisation	NO	NO	LU1633261752
	Dist	USD	Distribution			LU1633261679
	Daily Hedged to GBP - Acc	GBP	Capitalisation	YES		LU1633261836
	Daily Hedged to GBP - Dist	GBP	Distribution			LU1633261919
	Daily Hedged to EUR - Acc	EUR	Capitalisation			LU1633262057
	Daily Hedged to EUR - Dist	EUR	Distribution			LU1633262131
	Daily Hedged to CHF - Acc	CHF	Capitalisation			LU1633262214
	Daily Hedged to CHF - Dist	CHF	Distribution			LU1633262305
Lyxor FTSE Developed Europe Infrastructure UCITS ETF	Acc	EUR	Capitalisation	NO	NO	LU1633262560
	Dist	EUR	Distribution			LU1633262487
	Monthly Hedged to GBP - Acc	GBP	Capitalisation	YES		LU1633262644
	Monthly Hedged to GBP - Dist	GBP	Distribution			LU1633262727
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1633263378
	Monthly Hedged to CHF - Dist	CHF	Distribution			LU1633263451
	Monthly Hedged to EUR - Acc	EUR	Capitalisation			LU1633263535
	Monthly Hedged to EUR - Dist	EUR	Distribution			LU1633263618
	Monthly Hedged to USD - Acc	USD	Capitalisation			LU1633262990
	Monthly Hedged to USD - Dist	USD	Distribution			LU1633263022
Lyxor New Energy (DR) UCITS ETF	Acc	EUR	Capitalisation	NO	NO	TBC
	Dist		Distribution			LU1812091780
Lyxor Privex UCITS ETF	Acc	EUR	Capitalisation	NO	NO	TBC
	Dist		Distribution			LU1812091947
Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF	Acc	EUR	Capitalisation	NO	NO	TBC
	Dist		Distribution			LU1812091194
Lyxor FTSE EPRA/NAREIT United States UCITS ETF	Acc	USD	Capitalisation	NO	NO	TBC
	Dist		Distribution			LU1812091517
	Dist	EUR	Distribution	NO	NO	LU1832418856
Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF	Acc	USD	Capitalisation	NO	NO	TBC
	Dist		Distribution			LU1812091350
	Dist	EUR	Distribution	NO	NO	LU1832418773

Lyxor Stoxx Europe 600 Construction & Materials UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834983808
Lyxor Stoxx Europe 600 Financial Services UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834984798
Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834985845
Lyxor Stoxx Europe 600 Healthcare UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834986900
Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834987890
Lyxor Stoxx Europe 600 Insurance UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834987973
Lyxor Stoxx Europe 600 Media UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988195
Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988278
Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988351
Lyxor Stoxx Europe 600 Retail UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988435
Lyxor Stoxx Europe 600 Technology UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988518
Lyxor Stoxx Europe 600 Telecommunications UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988609
Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988781
Lyxor Stoxx Europe 600 Utilities UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834988864
Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834983394
Lyxor Stoxx Europe 600 Banks UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834983477
Lyxor Stoxx Europe 600 Basic Resources UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834983550

Lyxor Stoxx Europe 600 Chemicals UCITS ETF	**Acc**	EUR	Capitalisation	NO	NO	LU1834983634
Lyxor Robotics & AI UCITS ETF	**Acc**	USD	Capitalization	NO	NO	LU1838002480
	Dist	USD	Distribution			TBD
	Monthly Hedged to EUR – Acc	EUR	Capitalisation			TBD
	Monthly Hedged to EUR – Dist	EUR	Distribution			TBD
	Monthly Hedged to GBP – Acc	GBP	Capitalisation			TBD
	Monthly Hedged to GBP – Dist	GBP	Distribution			TBD
	Monthly Hedged to CHF – Acc	CHF	Capitalisation			TBD
	Monthly Hedged to CHF – Dist	CHF	Distribution			TBD
	Monthly Hedged to USD – Acc	USD	Capitalisation			TBD
	Monthly Hedged to USD – Dist	USD	Distribution			TBD
Lyxor Smart Cities (DR) UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU2023679256
	Dist		Distribution			LU2023679330
Lyxor Digital Economy (DR) UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU2023678878
	Dist		Distribution			LU2023678951
Lyxor Disruptive Technologies (DR) UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU2023678282
	Dist		Distribution			LU2023678365
Lyxor Future Mobility (DR) UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU2023679090
	Dist		Distribution			LU2023679173
Lyxor Millennials (DR) UCITS ETF	**Acc**	USD	Capitalisation	NO	NO	LU2023678449
	Dist		Distribution			LU2023678795

NAME OF THE SUB-FUND	**CLASSES OF SHARES**	**Total fees**	**Subscription fee**	**Entry fee**	**Redemption fee**	**Exit fee**	**Swing Factor Entry**	**Swing Factor Exit**	**INITIAL ISSUE PRICE**	**INITIAL Subscription amount**
Lyxor FTSE USA InfrastructureUCITS ETF	**Acc**	Up to 0.50%	(A)	N/A	(B)	N/A	N/A	N/A	100 USD	100 000 EUR (or equivalent of 100K EUR in another currency)
	Dist								100 USD	
	Daily Hedged to GBP - Acc	Up to 0.60%							100 GBP	
	Daily Hedged to GBP - Dist								100 GBP	
	Daily Hedged to EUR - Acc								100 EUR	
	Daily Hedged to EUR - Dist								100 EUR	
	Daily Hedged to CHF - Acc								100 CHF	

	Daily Hedged to CHF - Dist								100 CHF	
Lyxor FTSE Developed Europe Infrastructure UCITS ETF	**Acc**	Up to 0.50%	(A)	N/A	(B)	N/A	N/A	N/A	100 EUR	100 000 EUR (or equivalent of 100K EUR in another currency)
	Dist								100 EUR	
	Monthly Hedged to GBP - Acc	Up to 0.60%							100 GBP	
	Monthly Hedged to GBP - Dist								100 GBP	
	Monthly Hedged to CHF - Acc								100 CHF	
	Monthly Hedged to CHF - Dist								100 CHF	
	Monthly Hedged to EUR - Acc								100 EUR	
	Monthly Hedged to EUR - Dist								100 EUR	
	Monthly Hedged to USD - Acc								100 USD	
	Monthly Hedged to USD - Dist								100 USD	
Lyxor Italia Bond PIR (DR) UCITS ETF	**Acc**	Up to 0.49 %	Max (EUR 50,000 / 5%)	Up to 0.50%	Max (EUR 50,000 / 5%)	Up to 0.50%	N/A	N/A	10 EUR	100K EUR
	Dist	Up to 0.49 %	Max (EUR 50,000 / 5%)	Up to 0.50%	Max (EUR 50,000 / 5%)	Up to 0.50%	N/A	N/A	10 EUR	100K EUR
Lyxor New Energy (DR) UCITS ETF	**Acc**	Up to 0.60%	(A)	Up to 0.50%	(B)	Up to 0.50%	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	
Lyxor Privex UCITS ETF	**Acc**	Up to 0.70%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	
Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF	**Acc**	Up to 0.40%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	
Lyxor FTSE EPRA/NAREIT United States UCITS ETF	**Acc**	Up to 0.40%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	
Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF	**Acc**	Up to 0.45%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist								TBD	
Lyxor Stoxx Europe 600 Construction & Materials UCITS	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency

ETF										
Lyxor Stoxx Europe 600 Financial Services UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Healthcare UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Insurance UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Media UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Retail UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Technology UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Telecommunica tions UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Travel & Leisure	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency

UCITS ETF										
Lyxor Stoxx Europe 600 Utilities UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Banks UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Basic Resources UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Stoxx Europe 600 Chemicals UCITS ETF	**Acc**	Up to 0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
Lyxor Robotics & AI UCITS ETF	**Acc**	Up to 0.40%	(A)	N/A	(B)	N/A	N/A	N/A	USD 20	EUR 100K (or equivalent of 100K EUR in another currency)
	Dist								USD 20	
	Monthly Hedged to EUR – Acc	Up to 0.50%							EUR 20	
	Monthly Hedged to EUR – Dist								EUR 20	
	Monthly Hedged to GBP – Acc								GBP 20	
	Monthly Hedged to GBP – Dist								GBP 20	
	Monthly Hedged to CHF – Acc								CHF 20	
	Monthly Hedged to CHF – Dist								CHF 20	
	Monthly Hedged to USD – Acc								USD 20	
	Monthly Hedged to USD – Dist								USD 20	
Lyxor Smart Cities (DR) UCITS ETF	**Acc**	Up to 0.45%	(A)	Up to 0.50%	(B)	Up to 0.50%	N/A	N/A	TBD	100K EUR equivalent in USD
	Dist								TBD	
Lyxor Digital Economy (DR) UCITS ETF	**Acc**	Up to 0.45%	(A)	Up to 0.50%	(B)	Up to 0.50%	N/A	N/A	TBD	100K EUR equivalent in USD
	Dist								TBD	

Lyxor Disruptive Technologies (DR) UCITS ETF	**Acc**	Up to 0.45%	(A)	Up to 0.50%	(B)	Up to 0.50%	N/A	N/A	TBD	100K EUR equivalent in USD
	Dist								TBD	
Lyxor Future Mobility (DR) UCITS ETF	**Acc**	Up to 0.45%	(A)	Up to 0.50%	(B)	Up to 0.50%	N/A	N/A	TBD	100K EUR equivalent in USD
	Dist								TBD	
Lyxor Millennials (DR) UCITS ETF	**Acc**	Up to 0.45%	(A)	Up to 0.50%	(B)	Up to 0.50%	N/A	N/A	TBD	100K EUR equivalent in USD
	Dist								TBD	

(A) At the most, the highest of:

- EUR 50,000 by subscription demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

(B) At the most, the highest of:

- EUR 50,000 by redemption demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

EMERGING MARKET STRATEGY

NAME OF THE SUB-FUND	CLASSES OF SHARES	CURRENCY	CAPITALISATION/ DISTRIBUTION	HEDGED SHARES	SWING PRICING	ISIN CODE LU
Lyxor iBoxx $ Liquid Emerging Markets Sovereigns UCITS ETF	Acc	USD	Capitalisation	NO	NO	LU1686831113
	Dist		Distribution			LU1686830909
	Monthly Hedged to EUR - Acc	EUR	Capitalisation	YES		LU1686831204
	Monthly Hedged to EUR - Dist		Distribution			LU1686831030
	Monthly Hedged to GBP - Acc	GBP	Capitalisation			LU1686831469
	Monthly Hedged to GBP - Dist		Distribution			LU1686831543
	Monthly Hedged to CHF - Acc	CHF	Capitalisation			LU1686831626
	Monthly Hedged to CHF - Dist		Distribution			LU1686831972

NAME OF THE SUB-FUND	CLASSES OF SHARES	Total fees	Subscription fee[1]	Entry fee[1]	Redemption fee[1]	Exit fee[1]	Swing Factor Entry	Swing Factor Exit	INITIAL ISSUE PRICE	INITIAL Subscription amount
Lyxor iBoxx $ Liquid Emerging Markets Sovereigns UCITS ETF	Acc	0.30%	(A)	N/A	(B)	N/A	N/A	N/A	TBD	100K EUR (or equivalent of 100K EUR in another currency
	Dist									
	Monthly Hedged to EUR - Acc	0.40%								
	Monthly Hedged to EUR - Dist									
	Monthly Hedged to GBP - Acc									
	Monthly Hedged to GBP - Dist									
	Monthly Hedged to CHF - Acc									
	Monthly Hedged to CHF - Dist									

PART II

SUB-FUNDS PARTICULARITIES

A – CORE INDICES STRATEGIES SUB-FUNDS

1 - Lyxor Index Fund – Lyxor Core Stoxx Europe 600 (DR)

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Core Stoxx Europe 600 (DR)** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the Stoxx Europe 600 Net Return EUR (the "**Index**") denominated in Euro (EUR).

The anticipated level of the Tracking error under normal market conditions is expected to be 0.20%.

The Index

The Index is an equity index calculated and published by international index supplier STOXX Limited.

The Index provides exposure to the performance of the 600 most liquid large, mid and small caps stocks covering developed markets in Europe.

The index is free-float market cap, subject to a 20% weighting cap. Components are screened on a liquidity criteria: Each component must have a minimum liquidity of greater than 1 million EUR, as per its 3 month average daily trading volume (ADTV).

As per Stoxx methodology, the index covers as of June 2014: Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index components is available on the following website: http://www.stoxx.com/indices

The reference Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The monitored performance is based on the closing prices of the Index.

Publication of the Index

The Index is calculated in real time on each trading day.
The Index is available via Reuters and Bloomberg.

The closing price of the Index is available on the STOXX Internet site: www.stoxx.com/indices/

The complete methodology is available at www.stoxx.com/indices/

Index composition and revision

The Index is reviewed on a quarterly basis.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: http://www.stoxx.com/indices

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

U.S. Persons may not invest in the Sub-Fund.

This Sub-Fund issues the following Classes of Shares, IE Shares, RE Shares, SE Shares, OE Shares, UCITS ETF Acc Shares, UCITS ETF Dist Shares and UCITS ETF Monthly Hedged to GBP - Acc Shares, UCITS ETF Monthly Hedged to EUR - Acc Shares, UCITS ETF Monthly Hedged to USD - Acc Shares, UCITS ETF Monthly Hedged to GBP - Acc Shares and UCITS ETF Monthly Hedged to EUR - Dist Shares (See hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investor's attention is drawn to the fact that this Sub-Fund issues both UCITS ETF Classes of Shares listed on several stock exchanges and other Classes of Shares which are not listed. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The IE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the IE Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the IE Shares is of EUR 100,000. The minimum subsequent subscription isof one (1) Share.

The IE-W Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the IE-W Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the IE-W Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

The SE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the SE Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the SE Shares is of EUR 10,000,000. The minimum subsequent subscription is of one (1) Share.

The SE-W Shares have been offered for subscription on January 19th, 2012 at the initial price of EUR 1,000. Payment for Shares subscribed during this period had to be made with value date on January 24th, 2012. Since this date, the Net Asset Value per Share is calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the SE-W Shares is of EUR 10,000,000. The minimum subsequent subscription is of one (1) Share.

The OE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the OE Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the OE Shares is of EUR 5,000,000. The minimum subsequent subscription is of one (1) Share.

The RE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the RE Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the RE Shares is of EUR 1,000. The minimum subsequent subscription is of one (1) Share.

The UCITS ETF Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Acc Shares is of EUR 1,000,000. The minimum subsequent subscription is of EUR 1,000,000.

The UCITS ETF Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Dist Shares is of EUR 1,000,000. The minimum subsequent subscription is of EUR 1,000,000.

The UCITS ETF Monthly Hedged to GBP - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to GBP - Acc Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to GBP - Acc Shares is of EUR 1 000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Monthly Hedged to EUR - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to EUR - Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to EUR - Acc Shares is of EUR 1, 000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Monthly Hedged to USD - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to USD - Acc Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to USD - Acc Shares is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Monthly Hedged to CHF - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to CHF - Acc Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to CHF - Acc Shares is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Monthly Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to EUR - Dist Shares is of EUR 1,000,000. The minimum subsequent subscription is of EUR 1,000,000.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Currency Risk, Risks in relation to the index or the reference strategy sampling replication, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk of using financial derivative instruments, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Hedge Risk applicable to the UCITS ETF Daily Hedged D, UCITS ETF Daily Hedged C, UCITS ETF Monthly Hedged D, UCITS ETF Monthly Hedged C, Monthly Hedged D, Monthly Hedged C.

The Volcker Rule

Recent legislative and regulatory changes in the United States are relevant to Société Générale, the Sub-Fund and the Shareholders. On July 21, 2010, President Obama signed into law the Dodd-Frank Act. Section 619 of the Dodd-Frank Act and its implementing regulations (commonly known as the "Volcker Rule") restrict the ability of a banking entity, such as most entities within the Société Générale Group, from, among other things, acquiring or retaining any equity, partnership or other ownership interest in, or sponsoring (including serving as commodity pool operator for), a "covered fund" (which term includes certain hedge funds and private equity funds).

Notwithstanding the foregoing, the Volcker Rule permits non-U.S. banking entities to sponsor, and acquire or retain ownership interests in foreign funds not offered into the United States that meet certain conditions (so-called "foreign excluded funds"). In order for a fund to qualify as a foreign excluded fund, the following requirements must be satisfied: (1) the banking entity must be a non-U.S. banking entity; (2) the fund must be organized or established outside the United States and the ownership interests of the fund must be offered and sold solely outside of the United States; and (3) either the fund must not be a "commodity pool" as defined under the U.S. Commodity Exchange Act, or if it is a commodity pool, it must not have a commodity pool operator that relies on, or could have relied on, CFTC Rule 4.7 as an exemption from certain obligations under the U.S. Commodity Exchange Act.

The statutory effective date of the Volcker Rule is July 21, 2012 and a banking entity, subject to certain exceptions, was required to bring its activities and investments into compliance with the Volcker Rule by the end of the conformance period, on July 21, 2015. The U.S. Federal Reserve has granted two one-year extensions of the conformance period for "legacy covered funds" sponsored or acquired on or before December 31, 2013, extending the conformance period for such funds to July 21, 2017.

Shareholders that are themselves banking entities subject to the Volcker Rule in certain circumstances may be unable to acquire or retain ownership interests in the Sub-Fund due to the restrictions of the Volcker Rule. A fund that is not advised or sponsored by the AIFM (or any other company within the Société Générale Group) may not be subject to these considerations.

The AIFM and its Affiliated Entities provide no assurances to Shareholders regarding the treatment of the Sub-Fund under the Volcker Rule. Shareholders / investors should seek legal advice regarding the consequences of the Volcker Rule on their holding / purchase of any Shares of the Sub-Fund.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

This Sub-Fund is dedicated to individual investors and/or to Institutional Investors, within the meaning of article 174 (2) c) of the 2010 Law, who are seeking a return similar to the reference Index. Investors should, however, be prepared to accept a Tracking error between the Sub-Fund performance and the Index performance though the objective of the Sub-Fund is to minimize this Tracking error. Investors are also indirectly subject to European Equity market (In this respect see also Appendix C Special Risk Considerations and Risk Factors).

INDEX DISCLAIMER

STOXX and its licensors have no link with the holder of the licence other than the licensing of the Stoxx Europe 600 Net Return EUR index and the associated registered trademarks for use in connection with this Sub-Fund.

STOXX and its licensors:

- give no guarantee as to opportunities to enter into a transaction on units in the Sub-Fund, which they also refrain from selling or promoting;
- make no investment recommendation whatsoever regarding the Sub-Fund or any other security;
- holds no liability nor is under any obligation regarding the administration, management or commercialisation of the Sub-Fund;
- are not obliged to take into consideration the needs of the Sub-Fund or its unit holders to determine, compose or calculate the Stoxx Europe 600 Net Return EUR Index.

STOXX and its licensors decline all liability relating to the Sub-Fund. More specifically,

- STOXX and its licensors will not provide any express or implicit guarantee whatsoever regarding:
    - The results to be obtained by the Sub-Fund, unit holders of the Sub-Fund or any person - involved in using the Stoxx Europe 600 Net Return EUR Index and the data included in the Stoxx Europe 600 Net Return EUR Index
    - The accuracy or completeness of the Stoxx Europe 600 Net Return EUR Index and the data it contains
    - The negotiability of the Stoxx Europe 600 Net Return EUR Index and its data and their suitability for a particular usage or particular purpose
- STOXX and its licensors cannot be made liable for any error, omission or disruption regarding the Stoxx Europe 600 Net Return EUR Index or the data it contains

In no circumstances can STOXX and its licensors be made liable for any failure whatsoever to obtain a profit. The same applies to any indirect damages or losses even if STOXX and its licensors have been warned of such risks.
The licence contract between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX has been established in their sole interests and not in the interests of the unit holders of the Sub-Fund or third parties.

2 - Lyxor Index Fund – Lyxor Core Euro Stoxx 300 (DR)

The Reference Currency of the Sub-Fund is the EUR.

The Sub-Fund is compliant with the French Plan d'Epargne en Actions (PEA).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Core Euro Stoxx 300 (DR)** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the Euro STOXX Total Return (Net Dividend) (the "**Index**") denominated in Euro (EUR).

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index is an equity index calculated and published by international index supplier STOXX Limited.

The Index is a subset of the STOXX Europe 600 Index. The stocks comprising the Index are selected for their market capitalisation, their liquidity and their sector representativeness. The Index strives to comply with a weighting by country and by economic sector mirroring as closely as possible the economic structure of the Euro zone.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index components is available on the following website: http://www.stoxx.com/indices

The monitored performance is based on the closing prices of the Index.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The closing price of the Index is available on the STOXX Internet site: www.stoxx.com/indices/

The complete methodology is available at www.stoxx.com/indices/

Index composition and revision

The composition of this Index is revised annually.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: http://www.stoxx.com/indices

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the present Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.
As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

U.S. Persons may not invest in the Sub-Fund.

This Sub-Fund issues the following Classes of Shares: IE Shares, IG Shares, SE Shares, SG Shares, OE Shares, UCITS ETF Acc Shares, UCITS ETF Dist Shares and UCITS ETF Monthly Hedged to GBP - Acc Shares. (See hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investor's attention is drawn to the fact that this Sub-Fund issues both UCITS ETF Classes of Shares listed on several stock exchanges and other Classes of Shares which are not listed. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

IG and SG shares will be hedged against EUR.

On February 21st, 2008, this Sub-Fund has been launched by the way of a contribution in kind of the IE Shares and SE Shares of the Sub-Fund Lyxor Index Fund – Lyxor Index Eurozone.

The first Net Asset Value of the Sub-Fund's IE Shares and SE shares have been the last Net Asset Value of the transferred Classes (no initial price). After this date, the Net Asset Value per Share of the Sub-Fund is calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days).

IE-W Shares are available for subscription. On the day of receipt of the first subscription orders, the IE-W Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the IE-W Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

SE-W Shares are available for subscription. On the day of receipt of the first subscription orders, the SE-W Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the SE-W Shares is of EUR 10,000,000. The minimum subsequent subscription is of one (1) Share.

The OE Shares of the Sub-Fund have been offered for subscription on 15 May, 2008 at the initial price of EUR 1,000. Payment for Shares subscribed during this period had to be made with value date on 20 May, 2008. Since this date, the Net Asset Value per Share of this Sub-Fund is calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the OE Shares is of EUR 5,000,000. The minimum subsequent subscription is of one (1) Share.

IG Shares are available for subscription. On the day of receipt of the first subscription orders, the IG Shares will be offered at the initial price of GBP 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the IG Shares is of GBP 100,000. The minimum subsequent subscription is of one (1) Share.

SG Shares are available for subscription. On the day of receipt of the first subscription orders, the SG Shares will be offered at the initial price of GBP 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the IG Shares is of GBP 10,000,000. The minimum subsequent subscription is of one (1) Share.

The UCITS ETF Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Acc Shares is of EUR 1,000,000. The minimum subsequent subscription is of EUR 1,000,000.

The UCITS ETF Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Dist Shares is of EUR 1,000,000. The minimum subsequent subscription is of EUR 1,000,000.

The UCITS ETF Monthly Hedged to GBP - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to GBP - Acc Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to GBP - Acc Shares is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Monthly Hedged to EUR - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to EUR - Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to EUR - Acc Shares is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Monthly Hedged to USD - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to USD - Acc Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to USD - Acc Shares is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Monthly Hedged to CHF - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Monthly Hedged to CHF - Acc Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Monthly Hedged to CHF - Acc Shares is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Currency Risk, Risks in relation to the index or the reference strategy sampling replication, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk of using financial derivative instruments, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Hedge Risk applicable to the UCITS ETF Daily Hedged D, UCITS ETF Daily Hedged C, UCITS ETF Monthly Hedged D, UCITS ETF Monthly Hedged C, Monthly Hedged D, Monthly Hedged C.

The Volcker Rule

Recent legislative and regulatory changes in the United States are relevant to Société Générale, the Sub-Fund and the Shareholders. On July 21, 2010, President Obama signed into law the Dodd-Frank Act. Section 619 of the Dodd-Frank Act and its implementing regulations (commonly known as the "Volcker Rule") restrict the ability of a banking entity, such as most entities within the Société Générale Group, from, among other things, acquiring or retaining any equity, partnership or other ownership interest in, or sponsoring (including serving as commodity pool operator for), a "covered fund" (which term includes certain hedge funds and private equity funds).

Notwithstanding the foregoing, the Volcker Rule permits non-U.S. banking entities to sponsor, and acquire or retain ownership interests in foreign funds not offered into the United States that meet certain conditions (so-called "foreign excluded funds"). In order for a fund to qualify as a foreign excluded fund, the following requirements must be satisfied: (1) the banking entity must be a non-U.S. banking entity; (2) the fund must be organized or established outside the United States and the ownership interests of the fund must be offered and sold solely outside of the United States; and (3) either the fund must not be a "commodity pool" as defined under the U.S. Commodity Exchange Act, or if it is a commodity pool, it must not have a commodity pool operator that relies on, or could have relied on, CFTC Rule 4.7 as an exemption from certain obligations under the U.S. Commodity Exchange Act.

The statutory effective date of the Volcker Rule is July 21, 2012 and a banking entity, subject to certain exceptions, was required to bring its activities and investments into compliance with the Volcker Rule by the end of the conformance period, on July 21, 2015. The U.S. Federal Reserve has granted two one-year extensions of the conformance period for "legacy covered funds" sponsored or acquired on or before December 31, 2013, extending the conformance period for such funds to July 21, 2017.

Shareholders that are themselves banking entities subject to the Volcker Rule in certain circumstances may be unable to acquire or retain ownership interests in the Sub-Fund due to the restrictions of the Volcker Rule. A fund that is not advised or sponsored by the AIFM (or any other company within the Société Générale Group) may not be subject to these considerations.

The AIFM and its Affiliated Entities provide no assurances to Shareholders regarding the treatment of the Sub-Fund under the Volcker Rule. Shareholders / investors should seek legal advice regarding the consequences of the Volcker Rule on their holding / purchase of any Shares of the Sub-Fund.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

This Sub-Fund is dedicated to Institutional Investors within the meaning of article 174 (2) c) of the 2010 Law who are seeking a return similar to the reference Index. Investors should, however, be prepared to accept a Tracking error between the Sub-fund performance and the Index performance though the objective of the Sub-Fund is to minimize this Tracking error. Investors are also subject to the risks linked to equity market of the Eurozone (In this respect see also Appendix C Special Risk Considerations and Risk Factors).

INDEX DISCLAIMER

STOXX and its licensors have no link with the holder of the licence other than the licensing of the EURO STOXX ® TOTAL RETURN index and the associated registered trademarks for use in connection with this Sub-Fund.

STOXX and its licensors:

- give no guarantee as to opportunities to enter into a transaction on units in the Sub-Fund, which they also refrain from selling or promoting;
- make no investment recommendation whatsoever regarding the Sub-Fund or any other security;
- holds no liability nor is under any obligation regarding the administration, management or commercialisation of the Sub-Fund;
- are not obliged to take into consideration the needs of the Sub-Fund or its unit holders to determine, compose or calculate the EURO STOXX ® TOTAL RETURN Index.

STOXX and its licensors decline all liability relating to the Sub-Fund. More specifically,

- STOXX and its licensors will not provide any express or implicit guarantee whatsoever regarding:
    - The results to be obtained by the Sub-Fund, unit holders of the Sub-Fund or any person - involved in using the EURO STOXX ® TOTAL RETURN Index and the data included in the EURO STOXX ® TOTAL RETURN Index
    - The accuracy or completeness of the EURO STOXX ® TOTAL RETURN Index and the data it contains
    - The negotiability of the EURO STOXX ® TOTAL RETURN Index and its data and their suitability for a particular usage or particular purpose
    - STOXX and its licensors cannot be made liable for any error, omission or disruption regarding the EURO STOXX ® TOTAL RETURN Index or the data it contains

- In no circumstances can STOXX and its licensors be made liable for any failure whatsoever to obtain a profit. The same applies to any indirect damages or losses even if STOXX and its licensors have been warned of such risks.

The licence contract between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX has been established in their sole interests and not in the interests of the unit holders of the Sub-Fund or third parties.

3 - Lyxor Index Fund – Lyxor Core Euro Stoxx 50 (DR)

The Reference Currency of the Sub-Fund is the EUR.

The Sub-Fund is compliant with the French Plan d'Epargne en Actions (PEA).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Core Euro Stoxx 50 (DR)** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the EURO STOXX 50® NET RETURN (Net Dividend) (the "**Index**") denominated in Euro (EUR).

The anticipated level of the Tracking error under normal market conditions is expected to be 0.85%.

The Index

The Index is a subset of the EURO STOXX® index. It comprises the 50 largest stocks belonging to countries in the Euro zone. These stocks are selected for their market capitalisation, their liquidity and their sector representativeness. The Index strives to comply with a weighting by country and by economic sector mirroring as closely as possible the economic structure of the Euro zone.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available at www.stoxx.com/indices/.

Index composition and revision

The composition of this Index is revised annually.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: http://www.stoxx.com/indices

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" in the present Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

U.S. Persons may not invest in the Sub-Fund.

This Sub-Fund issues the following Classes of Shares: IE Shares, SE Shares, SE-D Shares, OE Shares, UCITS ETF Acc Shares, UCITS ETF Dist Shares and UCITS ETF Daily Hedged to GBP - Acc Shares, UCITS ETF Daily Hedged to EUR - Acc Shares, UCITS ETF Daily Hedged to USD - Acc Shares, UCITS ETF Daily Hedged to CHF - Acc Shares (See hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investor's attention is drawn to the fact that this Sub-Fund issues both UCITS ETF Classes of Shares listed on several stock exchanges and other Classes of Shares which are not listed. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the SE-D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

The IE Shares of the Sub-Fund have been offered for subscription on January 24, 2007 at the initial price of EUR 1,000. Payment for Shares subscribed during this period had to be made with value date on January 29, 2007. Since this date, the Net Asset Value per Share of this Sub-Fund is calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the IE Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

The SE Shares of the Sub-Fund have been offered for subscription on January 24, 2007 at the initial price of EUR 1,000. Payment for Shares subscribed during this period had to be made with value date on January 29, 2007. Since this date, the Net Asset Value per Share of this Sub-Fund is calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the SE Shares is of EUR 10,000,000. The minimum subsequent subscription is of one (1) Share.

The SE-D Shares of the Sub-Fund have been offered for subscription on April 26, 2011 at the initial price of EUR 1,000. Payment for Shares subscribed during this period had to be made with value date on April 27, 2011. Since this date, the Net Asset Value per Share of this Sub-Fund is calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the SE-D Shares is of EUR 10,000,000. The minimum subsequent subscription is of one (1) Share.

The OE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the OE Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the OE Shares is of EUR 5,000,000. The minimum subsequent subscription is of one (1) Share.

The UCITS ETF Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Acc Shares is of EUR 1,000,000. The minimum subsequent subscription is of EUR 1,000,000.

The UCITS ETF Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Dist Shares is of EUR 1,000,000. The minimum subsequent subscription is of EUR 1,000,000.

The UCITS ETF Daily Hedged to GBP - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Daily Hedged to GBP - Acc Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Daily Hedged to GBP - Acc Shares is of EUR 1,000,000 or equivalent EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000.

The UCITS ETF Daily Hedged to EUR - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Daily Hedged to EUR - Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Daily Hedged to EUR - Acc Shares is of EUR 1,000,000or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Daily Hedged to USD - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Daily Hedged to USD - Acc Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Daily Hedged to USD - Acc Shares is of EUR 1,000,000or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

The UCITS ETF Daily Hedged to GBP - Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF Daily Hedged to GBP - Acc Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the UCITS ETF Daily Hedged to GBP - Acc Shares is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency. The minimum subsequent subscription is of EUR 1,000,000 or equivalent of EUR 1,000,000 in another currency.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Currency Risk, Risks in relation to the index or the reference strategy sampling replication, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk of using financial derivative instruments, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Hedge Risk applicable to the UCITS ETF Daily Hedged D, UCITS ETF Daily Hedged C, UCITS ETF Monthly Hedged D, UCITS ETF Monthly Hedged C, Monthly Hedged D, Monthly Hedged C.

The Volcker Rule

Recent legislative and regulatory changes in the United States are relevant to Société Générale, the Sub-Fund and the Shareholders. On July 21, 2010, President Obama signed into law the Dodd-Frank Act. Section 619 of the Dodd-Frank Act and its implementing regulations (commonly known as the "Volcker Rule") restrict the ability of a banking entity, such as most entities within the Société Générale Group, from, among other things, acquiring or retaining any equity, partnership or other ownership interest in, or sponsoring (including serving as commodity pool operator for), a "covered fund" (which term includes certain hedge funds and private equity funds).

Notwithstanding the foregoing, the Volcker Rule permits non-U.S. banking entities to sponsor, and acquire or retain ownership interests in foreign funds not offered into the United States that meet certain conditions (so-called "foreign excluded funds"). In order for a fund to qualify as a foreign excluded fund, the following requirements must be satisfied: (1) the banking entity must be a non-U.S. banking entity; (2) the fund must be organized or established outside the United States and the ownership interests of the fund must be offered and sold solely outside of the United States; and (3) either the fund must not be a "commodity pool" as defined under the U.S. Commodity Exchange Act, or if it is a commodity pool, it must not have a commodity pool operator that relies on, or could have relied on, CFTC Rule 4.7 as an exemption from certain obligations under the U.S. Commodity Exchange Act.

The statutory effective date of the Volcker Rule is July 21, 2012 and a banking entity, subject to certain exceptions, was required to bring its activities and investments into compliance with the Volcker Rule by the end of the conformance period, on July 21, 2015. The U.S. Federal Reserve has granted two one-year extensions of the conformance period for "legacy covered funds" sponsored or acquired on or before December 31, 2013, extending the conformance period for such funds to July 21, 2017.

Shareholders that are themselves banking entities subject to the Volcker Rule in certain circumstances may be unable to acquire or retain ownership interests in the Sub-Fund due to the restrictions of the Volcker Rule. A fund that is not advised or sponsored by the AIFM (or any other company within the Société Générale Group) may not be subject to these considerations.

The AIFM and its Affiliated Entities provide no assurances to Shareholders regarding the treatment of the Sub-Fund under the Volcker Rule. Shareholders / investors should seek legal advice regarding the consequences of the Volcker Rule on their holding / purchase of any Shares of the Sub-Fund.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.
This Sub-Fund is dedicated to Institutional Investors within the meaning of article 174 (2) c) of the 2010 Law who are seeking a return similar to the reference Index. Investors should, however, be prepared to accept a Tracking error between the Sub-fund performance and the Index performance though the objective of the Sub-Fund is to minimize this Tracking error. Investors are also subject to the risks linked to Eurozone Large Cap Equity market (In this respect see also Appendix C Special Risk Considerations and Risk Factors).

INDEX DISCLAIMER

STOXX and its licensors have no link with the holder of the licence other than the licensing of the EURO STOXX 50® NET RETURN index and the associated registered trademarks for use in connection with this Sub-Fund.

STOXX and its licensors:

- give no guarantee as to opportunities to enter into a transaction on units in the Sub-Fund, which they also refrain from selling or promoting;
- make no investment recommendation whatsoever regarding the Sub-Fund or any other security;
- holds no liability nor is under any obligation regarding the administration, management or commercialisation of the Sub-Fund;
- are not obliged to take into consideration the needs of the Sub-Fund or its unit holders to determine, compose or calculate the EURO STOXX 50® NET RETURN Index.

STOXX and its licensors decline all liability relating to the Sub-Fund. More specifically,

- STOXX and its licensors will not provide any express or implicit guarantee whatsoever regarding:
    - The results to be obtained by the Sub-Fund, unit holders of the Sub-Fund or any person - involved in using the EURO STOXX 50® NET RETURN Index and the data included in the EURO STOXX 50® NET RETURN Index
    - The accuracy or completeness of the EURO STOXX 50® NET RETURN Index and the data it contains
    - The negotiability of the EURO STOXX 50® NET RETURN Index and its data and their suitability for a particular usage or particular purpose
    - STOXX and its licensors cannot be made liable for any error, omission or disruption regarding the EURO STOXX 50® NET RETURN Index or the data it contains
- In no circumstances can STOXX and its licensors be made liable for any failure whatsoever to obtain a profit. The same applies to any indirect damages or losses even if STOXX and its licensors have been warned of such risks.

The licence contract between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX has been established in their sole interests and not in the interests of the unit holders of the Sub-Fund or third parties.

4 - Lyxor Index Fund – Lyxor USD Corporate Bond UCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor USD Corporate Bond UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the Bloomberg Barclays MSCI USD Liquid Corporate SRI Sustainable Index (the "Index") denominated in US Dollar (USD) representative of the performance of the USD denominated investment grade corporate bond market – while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02 %.

The Index

The Index is a bond index, calculated, maintained and published by Bloomberg Barclays Indices. It offers exposure to the US Dollar denominated investment grade corporate bond market.

Among the universe of USD denominated investment grade bonds issued by companies in developed markets, Bloomberg Barclays Indices selects bonds using rules on criteria such as but not limited to:

- Minimum amount outstanding at bond level
- Minimum bond outstanding at issuer level
- Remaining time to maturity
- MSCI ESG data – The Index excludes bonds based on issuer's involvement in controversial business (which may be measured as a percentage of revenues), MSCI ESG rating and MSCI ESG Controversies score.

The weight of each component is calculated based upon the market value of the bond.

Bonds in the index are priced using bid prices. The initial price for new corporate issues entering the Index is the offer price.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available on Bloomberg.

The monitored performance is based on the closing prices of the Index.

Index composition and revision

The composition of this Index is revised monthly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the present Prospectus are raised to a maximum of 20% for investments in bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to bonds of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% limit can be increased to 35% for a single bond issuer, when this is justified by exceptional market conditions and in particular when certain securities are largely dominant and/or in the event of strong volatility of a debt issue, or in the case of an event of a political and/or economic event which affects or could affect the assessment of the issuer's debt or the issuer's credit rating, or in any other event which could affect the liquidity of an Index constituent

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Interest Rate Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

This Sub-Fund is dedicated to Institutional Investors within the meaning of article 174 (2) c) of the 2010 Law who are seeking a return similar to the reference Index. Investors should, however, be prepared to accept a Tracking error between the Sub-fund performance and the Index performance though the objective of the Sub-Fund is to minimize this Tracking error. Investors are also subject to the risks linked to US Investment Grade Corporate Bonds market (in this respect see also Appendix C Special Risk Considerations and Risk Factors).

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5 - Lyxor Index Fund – Lyxor BofAML $ High Yield Bond UCITS ETF Fund

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor BofAML $ High Yield Bond UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the BofA Merrill Lynch US High Yield Constrained Index (the "**Index**") denominated in US Dollar (USD) representative of the performance of the US Dollar denominated sub-investment grade corporate bonds issued in the US domestic market.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.08 %.

The Index

The Index provides a balanced representation of the US Dollar denominated high yield corporate bonds market.

The Index contains all securities in the BofA Merrill Lynch US High Yield Index (the "**Reference Index**") – including 144a securities, pay-in-kind securities, zero coupon bonds, fixed-to-floating rate securities and callable perpetual bonds – but caps issuer exposure at 2% based on their market value. The full methodology is available on http://www.mlindex.ml.com.

The eligible bonds are US Dollar denominated sub-investment grade bonds (based on an average of Moody's, S&P and Fitch), publicly issued in the US domestic market, with country exposure to FX-G10 (which includes all Euro members, the USA, Japan, the UK, Canada, Australia, New Zealand, Switzerland, Norway and Sweden), Western Europe or territories of the US and Western Europe (which may include, for example, Isle of Man, Puerto Rico).

Merrill Lynch has determined a proprietary composite rating algorithm which is an average based on ratings by Moody's, S&P and Fitch. All the bonds rated BB1 or lower as per Merrill Lynch composite rating are allowed for inclusion in the Index.

The bonds need to comply with ratings, maturity, amount outstanding and coupon related criteria. Non-vanilla bonds (such as callable perpetual bonds, pay-in kind securities, zero coupon bonds, fixed-to-floater bonds) are also eligible subject to the conditions specified in the Index rules. Capital securities where conversion can be mandated by a regulatory authority, but which have no specified trigger, are included.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The Index is priced using the bid prices of the Index constituents.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.
The complete methodology is available at http://www.mlindex.ml.com
The Index is calculated by BofA Merrill Lynch

Index composition and revision

The composition of this Index is revised monthly.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: http://www.mlindex.ml.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in *APPENDIX A – "INVESTMENT RESTRICTIONS"* of the present Prospectus are raised to a maximum of 20% for investments in bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to bonds of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% limit can be increased to 35% for a single bond issuer, when this is justified by exceptional market conditions and in particular when certain securities are largely dominant and/or in the event of strong volatility of a debt issue, or in the case of an event of a political and/or economic event which affects or could affect the assessment of the issuer's debt or the issuer's credit rating, or in any other event which could affect the liquidity of an Index constituent

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to be 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk Interest Rate Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Non-Investment Grade Investments (High Yield)

The Sub-Fund will be exposed to bonds that are rated sub-investment grade. Those securities may be subject to a greater risk of loss of income and principal in case of default or insolvency of the borrower than similar higher rated securities and their market value may also be more volatile.

Liquidity and valuation Risks

Certain hybrid capital securities, such as capital securities where conversion can be mandated by a regulatory authority (but without specified trigger), certain junior subordinated securities or securities defaulted or near default may be substantially less liquid than many other securities, such as US Government securities. Illiquid securities involve the risk that the securities will not be able to be sold at the time desired or at prices approximating the value at which the Sub-Fund is carrying the securities on its books.

Such illiquid securities may result in a valuation risk for the Sub-fund as financial providers may temporarily not be able to determine a closing price or a fair price for those securities. The price of such illiquid securities may also be very volatile and could be suddenly and significantly impaired compared to the latest available trading price.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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6 - Lyxor Index Fund – Lyxor $ Floating Rate Note UCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor $ Floating Rate Note UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the Bloomberg Barclays MSCI USD Corporate Liquid FRN 0-5 Year SRI Sustainable Index (the "**Index**"), denominated in US Dollar (USD), and representative of the performance of the USD denominated investment grade corporate Floating Rate note market, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of Tracking error under normal market conditions is 0.08%.

The Index

The Index is a bond index calculated, maintained and published by Bloomberg Barclays Indices. It offers exposure to the US Dollar denominated investment grade corporate Floating Rate note market.

Among the universe of USD denominated investment grade Floating Rate notes issued by companies in developed markets, Bloomberg Barclays Indices selects bonds using rules on criteria such as but not limited to:

- Minimum amount outstanding at bond level
- Minimum bond outstanding at issuer level
- Remaining time to maturity
- MSCI ESG data – The Index excludes bonds based on issuer's involvement in controversial business (which may be measured as a percentage of revenues), MSCI ESG rating and MSCI ESG Controversies score

The weight of each component is calculated based upon the market value of the bond. Bonds in the index are priced using bid prices.

Publication of the Index

The Index is available via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.
The complete methodology is available at https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/
The Index is calculated by Bloomberg Barclays

Index composition and revision

The weight of each Index component is determined using the market value of the bond.

The Index is based, in particular, on prices provided by BVAL (Bloomberg Valuation).

The Index is calculated daily.

The Index is compiled, administered and managed by Bloomberg Barclays.

The composition of the Index is reviewed and re-balanced on the last business day of each month.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any coupons or distributions are included in the index returns.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the following website: https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The basket of securities held by the Sub-Fund in its investment portfolio will be selected on the basis of the eligibility criteria mentioned in the section III. INVESTMENT OBJECTIVES AND POLICIES (the "**Eligibility Criteria**"). On top of complying with the Eligibility Criteria, the basket of securities held by the Sub-Fund must be issued by either the US governement or an issuer of the Index, so that the Sub-Fund's assets are in line with the ESG standards of the Index.

The limits laid down in *APPENDIX A – "INVESTMENT RESTRICTIONS"* of the present Prospectus are raised to a maximum of 20% for investments in bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to bonds of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% limit can be increased to 35% for a single bond issuer, when this is justified by exceptional market conditions and in particular when certain securities are largely dominant and/or in the event of strong volatility of a debt issue, or in the case of an event of a political and/or economic event which affects or could affect the assessment of the issuer's debt or the issuer's credit rating, or in any other event which could affect the liquidity of an Index constituent

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk, Currency Hedge Risk applicable to the Monthly Hedged share classes,Interest Rate Risk, Low diversification Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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7 - Lyxor Index Fund – Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor EuroMTS 1-3Y Italy BTP Government Bond (DR) UCITS ETF** (the "**Sub-Fund**") is to reflect the performance of the FTSE MTS Italy Government 1-3Y (Mid Price) Index (the "**Benchmark Index**") denominated in Euro (EUR) in order to offer an exposure to the performance of the Italian sovereign bonds having a maturity between 1 and 3 years while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02 %.

The Benchmark Index

The Benchmark Index is the FTSE MTS Italy Government 1-3Y (Mid Price) Index, denominated in Euros.

The Benchmark Index is a total return index (i.e. all coupons from the Benchmark Index components are reinvested in the Benchmark Index).

The Benchmark Index is a strategy index developed by FTSE MTS and is comprised in FTSE MTS Government Indexes series. It is calculated and maintained by FTSE MTS.

The Benchmark Index is composed of Italian sovereign bonds with maturities of one to three years. The initial index components were selected using the same criteria as those used for the other FTSE MTS Government indexes, described below.

To qualify for the Benchmark Index, bonds must meet the following criteria:

- (i) Nominal bonds, with fixed coupons, redeemable at maturity in local currency, without embedded options and non-convertible
- (ii) Traded on the FTSE MTS platform
- (iii) Issued by the Italian government
- (iv) Having a minimum outstanding issuance of two billion euros

The performance reflected is the Benchmark Index 5:30 pm (CET) fixing in Euros.

Publication of the Benchmark Index

The Benchmark Index is available in real time via Reuters and Bloomberg.

The Benchmark Index's closing price is available on the Internet at www.ftse.com

Benchmark Index composition and revision

The composition of the Benchmark Index is revised monthly.

A full description and the complete methodology for the construction of the Benchmark Index and information on the composition and respective weightings of the Benchmark Index are available on the website: http://www.ftse.com/products/indices/ftsemts (composition of the Benchmark Index: Index Resources/UCITS - Monthly Index Constituents).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Benchmark Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES*).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled *Appendix E - Summary Table of Shares* issued by the Company detailing their characteristics.

Class Acc Shares and class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1)

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Interest Rate Risk, Credit Risk, Risks in relation to the index or the reference strategy sampling replication, Low Diversification Risk, Capital at Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Counterparty Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

BENCHMARK INDEX DISCLAIMER

The Sub-fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (hereinafter collectively referred to as the "Holders").

FTSE TMX Global Debt Capital Markets cannot be held liable for the promotion or marketing of the Sub-fund.

FTSE MTS and the FTSE MTS index names (FTSE MTS IndexTM) and FTSE MTS indices (FTSE MTS IndicesTM) are registered trademarks of FTSE TMX Global Debt Capital Markets. The FTSE MTS indices are calculated by FTSE TMX Global Debt Capital Markets and are marketed and distributed by MTSNext, a subsidiary of FTSE TMX Global Debt Capital Markets.

Neither FTSE TMX Global Debt Capital Markets nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in connection, in whole or in part, with the Sub-fund or with the provision of the FTSE MTS Italy Government 1-3Y (Mid Price) Index, sub-indices or registered trademarks.

8 - Lyxor Index Fund – Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor EuroMTS 10Y Italy BTP Government Bond (DR) UCITS ETF** (the "Sub-Fund") is to reflect the performance of the FTSE MTS Target Maturity Government Bond Italy (Mid Price) Index (the "Benchmark Index") denominated in Euro (EUR) in order to offer an exposure to the performance of the Italian sovereign bonds having a target residual maturity of 10 years while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02 %.

The Benchmark Index

The Benchmark Index is the FTSE MTS Target Maturity Government Bond Italy (Mid Price) Index denominated in Euros.

The Benchmark Index is a total return index (i.e. all coupons from the Benchmark Index components are reinvested in the Benchmark Index).

The Benchmark Index is a strategy index developed by FTSE MTS and is comprised in the FTSE MTS Target Maturity Indices series. It is calculated and maintained by FTSE MTS.

The Benchmark Index is composed of Italian sovereign bonds having an average residual maturity of 10 years. The initial index components were selected using the same criteria as those used for the other FTSE MTS Government indexes, described below.

To qualify for the Benchmark Index, bonds must meet the following criteria:

(i) Nominal bonds, with fixed coupons, redeemable at maturity in local currency, without embedded options and non-convertible
(ii) Traded on the FTSE MTS platform
(iii) Issued by the Italian government
(iv) Having a minimum outstanding issuance of two billion euros

The performance reflected is the Benchmark Index 5: 30 pm (CET) fixing in Euros.

Publication of the Benchmark Index

The Benchmark Index is available in real time via Reuters and Bloomberg.

The Benchmark Index's closing price is available on the Internet at www.ftse.com

Benchmark Index composition and revision

The composition of the Benchmark Index is revised monthly.

A full description and the complete methodology for the construction of the Benchmark Index and information on the composition and respective weightings of the Benchmark Index are available on the website: http://www.ftse.com/products/indices/ftsemts (composition of the Benchmark Index: Index Resources/UCITS - Monthly Index Constituents).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Benchmark Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES*).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled *Appendix E - Summary Table of Shares* issued by the Company detailing their characteristics.

Class Acc Shares and class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1)

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Interest Rate Risk, Credit Risk, Risks in relation to the index or the reference strategy sampling replication, Low Diversification Risk, Capital at Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Counterparty Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

BENCHMARK INDEX DISCLAIMER

The Sub-fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (hereinafter collectively referred to as the "Holders").

FTSE TMX Global Debt Capital Markets cannot be held liable for the promotion or marketing of the Sub-fund.

FTSE MTS and the FTSE MTS index names (FTSE MTS IndexTM) and FTSE MTS indices (FTSE MTS IndicesTM) are registered trademarks of FTSE TMX Global Debt Capital Markets. The FTSE MTS indices are calculated by FTSE TMX Global Debt Capital Markets and are marketed and distributed by MTSNext, a subsidiary of FTSE TMX Global Debt Capital Markets.

Neither FTSE TMX Global Debt Capital Markets nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in connection, in whole or in part, with the Sub-fund or with the provision of the FTSE MTS Target Maturity Government Bond Italy (Mid Price) Index, sub-indices or registered trademarks.

9 - Lyxor Index Fund – Lyxor MSCI EMU Growth (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

The Sub-Fund is compliant with the French Plan d'Epargne en Actions (PEA).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor MSCI EMU Growth (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the MSCI EMU Growth Net Return EUR index (the " **Index**") denominated in Euro (EUR) representative of large cap 'growth' securities across developed countries in the European Economic and Monetary Union (EMU).

The anticipated Tracking error ex-post in normal market conditions is expected to be 0.20%.

The Index

The Index is the MSCI EMU Growth Net Return EUR index, denominated in euros (EUR).

The Index is a sub-set of the MSCI EMU index and has the same core characteristics, which include capitalisation-weighting of index stocks with free-float adjustment, the same investment universe and classification by sector using the Global Industry Classification Standard (GICS).

The Index consists of a group of companies in the MSCI EMU index that are representative of 'growth' stocks.

A growth stock is generally a company that offers good prospects for earnings growth and has financial ratios that are generally superior than the average for its sector and for the market in general.

MSCI uses the following ratios and indicators to determine whether or not a company is a growth stock:

- the ratio of forecast long-term earnings over the share price
- the ratio of forecast short-term earnings over the share price
- return on equity multiplied by (1- the dividend payout ratio)
- the ratio of historic long-term earnings growth over the share price
- the ratio of historic long-term revenue growth over the share price (this ratio does not apply to companies that do not yet generate revenue).

The MSCI methodology and calculation method are based on a variable number of companies in the Index

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The performance tracked is that of the Index's closing price.

The Index's closing price is calculated based on underlying securities closing price. Securities closing price is determined on its exchange closing time.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available on MSCI's website at https://www.msci.com/index-methodology (MSCI Global Investable Market Value and Growth Methodology)

Index composition and revision

The composition of the Index is rebalanced every 6 months with quarterly adjustments, in February, May, August and November.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: **https://www.msci.com/constituents**

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) (“GITA”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 65% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund’s exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 15% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to GBP - Acc, Daily Hedged to GBP - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors’ attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Class Acc, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to GBP - Acc, Daily Hedged to GBP - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks:
Equity Risk, Capital at Risk, Currency Hedge Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Counterparty Risk, Risk that the Sub-Fund’s investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any entity involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

10 - Lyxor Index Fund – Lyxor MSCI EMU Small Cap (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

The Sub-Fund is compliant with the French Plan d'Epargne en Actions (PEA).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor MSCI EMU Small Cap (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the MSCI EMU Small Cap Net Return EUR Index (the "**Index**") denominated in Euro (EUR) representative of the equities of small-capitalization companies in developed countries of the European Economic and Monetary Union (EMU), while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated Tracking error ex-post in normal market conditions is expected to be 1%.

The Index

The Index is the MSCI EMU Small Cap Net Return EUR Index, denominated in euros (EUR)

The Index is an equity index calculated and published by international index provider MSCI.

The Index is a sub-set of the MSCI EMU index and has the same core characteristics, which include capitalisation-weighting of index stocks with free-float adjustment, the same investment universe and classification by sector using the Global Industry Classification Standard (GICS).

The Index is a free float-adjusted capitalization-weighted index, designed to measure the performance of European small-cap equities in developed countries in the EMU.

Small-cap companies are defined as having a free-float adjusted capitalization comprised within the 85^{th} and 99^{th} percentile.

The index methodology also includes liquidity screening.

The MSCI methodology and calculation method are based on a variable number of companies in the Index

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The performance tracked is that of the Index's closing price.

The Index's closing price is calculated based on underlying securities closing price. Securities closing price is determined on its exchange closing time.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

Index composition and revision

The composition of the Index is rebalanced every 6 months with quarterly adjustments, in February, May, August and November.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: **https://www.msci.com/**

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.
The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 55% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 25% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to GBP - Acc, Daily Hedged to GBP - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Class Acc, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to GBP - Acc, Daily Hedged to GBP - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks:
Equity Risk, Capital at Risk, Currency Hedge Risk, Risk of using financial derivative instruments, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Counterparty Risk, related to Securities Lending, Risks in relation to the index or the reference strategy sampling replication, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

Lyxor MSCI EMU Small Cap (DR) UCITS ETF (the “Fund”) is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any entity involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

11 - Lyxor Index Fund – Lyxor MSCI EMU Value (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

The Sub-Fund is compliant with the French Plan d'Epargne en Actions (PEA).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor MSCI EMU Value (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the MSCI EMU Value Net Return EUR Index (the " **Index**") denominated in Euro (EUR) representative of large cap 'value' securities across developed countries in the European Economic and Monetary Union (EMU).

The anticipated Tracking error ex-post in normal market conditions is expected to be 0.20%.

The Index

The Index is the MSCI EMU Value Net Total Return index, denominated in euros (EUR).

The Index is an equity index calculated and published by international index provider MSCI.

The Index is a sub-set of the MSCI EMU index and has the same core characteristics, which include capitalisation-weighting of index stocks with free-float adjustment, the same investment universe and classification by sector using the Global Industry Classification Standard (GICS).

The Index consists of a sub-set of companies in the MSCI EMU index that are representative of 'value' stocks.

A "value" stock is generally a company which is undervalued in relation to its assets and its profit growth.

MSCI uses the following ratios to determine whether or not a company is a value stock:

- net book value / share price
- 12 month's forecast earnings / share price
- dividend / share price.

The MSCI methodology and calculation method are based on a variable number of companies in the Index

The reference Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The performance tracked is that of the Index's closing price.

The Index's closing price is calculated based on underlying securities closing price. Securities closing price is determined on its exchange closing time.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available on MSCI's website at https://www.msci.com/index-methodology (MSCI Global Investable Market Value and Growth Methodology)

Index composition and revision

The composition of the Index is rebalanced every 6 months with quarterly adjustments, in February, May, August and November.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: **https://www.msci.com/constituents**
The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.
For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) (“GITA”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 65% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund’s exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 15% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to GBP - Acc, Daily Hedged to GBP - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors’ attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Class Acc, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to GBP - Acc, Daily Hedged to GBP - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks:
Equity Risk, Capital at Risk, Currency Hedge Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Counterparty Risk, Risk that the Sub-Fund’s investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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12 - Lyxor Index Fund – Lyxor BofAML $ Short Term High Yield Bond UCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor BofAML $ Short Term High Yield Bond UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the BofA Merrill Lynch BB-CCC 1-3Year US High Yield Constrained Index (the "**Index**") denominated in US Dollar (USD) representative of the performance of short term high yield corporate bonds denominated in USD.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02 %.

The Index

The Index provides a balanced representation of the USD short term high yield corporate bonds market.

To be eligible for inclusion in the Index, a bond must meet specific criteria pertaining to its currency (principal and interest must be denominated in USD), residual maturity (between one and three years until final maturity) and callability (in particular regarding callable perpetual securities and fixed-to-floating rate securities), size (at least USD 250 million minimum amount outstanding), issuer (only corporate issuers are eligible), credit ratings (below BB1 included and above CCC3 included as defined by the index sponsor methodology based on an average of Moody's, S&P and Fitch), and country exposures (limited to Developed Markets).

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available at http://www.mlindex.ml.com.

The Index is calculated by BofA Merrill Lynch

Index composition and revision

The composition of this Index is reviewed and re-balanced on the last calendar day of each month.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: http://www.mlindex.ml.com.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in *APPENDIX A – "INVESTMENT RESTRICTIONS"* of the present Prospectus are raised to a maximum of 20% for investments in bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to bonds of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% limit can be increased to 35% for a single bond issuer, when this is justified by exceptional market conditions and in particular when certain securities are largely dominant and/or in the event of strong volatility of a debt issue, or in the case of an event of a political and/or economic event which affects or could affect the assessment of the issuer's debt or the issuer's credit rating, or in any other event which could affect the liquidity of an Index constituent.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Hedge Risk, Interest Rate Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Non-Investment Grade Investments (High Yield)

The Sub-Fund will be exposed to bonds that are rated sub-investment grade. Those securities may be subject to a greater risk of loss of income and principal in case of default or insolvency of the borrower than similar higher rated securities and their market value may also be more volatile.

Currency Risk related to the listing of the Sub-Fund or a Share Classes of the Sub-Fund

The Sub-Fund or one of its share classes may be listed on certain stock exchanges and/or multilateral trading facilities in a currency different from the Reference Currency. Investors who purchase the Sub-Fund or one of its share classes in a currency different from the Reference Currency are exposed to currency risk. As a result, due to exchange rate fluctuations, the value of an investment made in a currency different from the Reference Currency could decrease while the net asset value of the Sub-Fund or one of its share classes increases.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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13 - Lyxor Index Fund – Lyxor BofAML € Short Term High Yield Bond UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor BofAML € Short Term High Yield Bond UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the BofA Merrill Lynch BB-CCC 1-3 Year Euro Developed Markets High Yield Constrained Index (the "**Index**") denominated in Euro (EUR) representative of the performance of short term high yield corporate bonds denominated in EUR.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02 %.

The Index

The Index provides a balanced representation of the EUR short term high yield corporate bonds market.

To be eligible for inclusion in the Index, a bond must meet specific criteria pertaining to its currency (principal and interest must be denominated in EUR), residual maturity (between one and three years until final maturity) and callability (in particular regarding callable perpetual securities and fixed-to-floating rate securities), size (at least EUR 250 million minimum amount outstanding), issuer (only corporate issuers are eligible), credit ratings (below BB1 included and above CCC3 included as defined by the index sponsor methodology based on an average of Moody's, S&P and Fitch), and country exposures (limited to Developed Markets).

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available at http://www.mlindex.ml.com.

The Index is calculated by BofA Merrill Lynch

Index composition and revision

The composition of this Index is reviewed and re-balanced on the last calendar day of each month.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: http://www.mlindex.ml.com.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in *APPENDIX A – "INVESTMENT RESTRICTIONS"* of the present Prospectus are raised to a maximum of 20% for investments in bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to bonds of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% limit can be increased to 35% for a single bond issuer, when this is justified by exceptional market conditions and in particular when certain securities are largely dominant and/or in the event of strong volatility of a debt issue, or in the case of an event of a political and/or economic event which affects or could affect the assessment of the issuer's debt or the issuer's credit rating, or in any other event which could affect the liquidity of an Index constituent

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and D- EUR Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the C- EUR and D- EUR Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to USD - Acc and Monthly Hedged D- USD Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Hedge Risk, Interest Rate Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Non-Investment Grade Investments (High Yield)

The Sub-Fund will be exposed to bonds that are rated sub-investment grade. Those securities may be subject to a greater risk of loss of income and principal in case of default or insolvency of the borrower than similar higher rated securities and their market value may also be more volatile

Currency Risk related to the listing of the Sub-Fund or a Share Classes of the Sub-Fund

The Sub-Fund or one of its share classes may be listed on certain stock exchanges and/or multilateral trading facilities in a currency different from the Reference Currency. Investors who purchase the Sub-Fund or one of its share classes in a currency different from the Reference Currency are exposed to currency risk. As a result, due to exchange rate fluctuations, the value of an investment made in a currency different from the Reference Currency could decrease while the net asset value of the Sub-Fund or one of its share classes increases.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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14 - Lyxor Index Fund – Lyxor SG Japan Quality Income UCITS ETF

The Reference Currency of the Sub-Fund is the JPY.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor SG Japan Quality Income UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the "SG Japan Quality Income Index (Net Total Return)" (the "**Index**") denominated in JPY, representative of the performance of an allocation in Japan equities determined in order to maximise the income while reducing the risk related to the balance sheet of the issuer.

The anticipated Tracking error ex-post in normal market conditions is expected to be 0.05%.

The Index

The Index is the SG Japan Quality Income Index (Net Total Return), denominated in JPY.

The Index Sponsor is Société Générale Index ("**SGI**") as part of Société Générale Group and the Index calculation agent is Singapore Exchange Limited ("**SGX**").

The Index provides exposure to Japanese companies with attractive and sustainable dividends recognizing that in the long run, dividends have dominated equity returns while higher risk has not provided higher rewards. In that respect, the Index is made of 60 stocks picked from a universe of the 1000 largest Japanese listed companies (excluding financial companies) (the "**Universe**").

Stocks in the Universe are filtered to meet a minimum free float market cap and liquidity threshold based on their average daily volume. Then an algorithm is applied to the Universe. This algorithm sets the following filters:

- a quality score (defined as the sum of 9 criteria based on profitability, leverage and operating efficiency of the issuer, such as return on assets, cash flows, etc.) of 7 or better out of 9.
- a balance sheet risk score, measured by calculating a distance to default, that ranks within the top 40% of the Universe.
- a dividend yield that ranks within the top 40% of the Universe.

The filters are less restrictive for stocks already in the Index to reduce the turnover on a rebalancing date, and also if the application of the above method leads to less than 60 selected securities. The resulting filtered companies are sorted by dividend yield and the top 60 will compose the Index. Stocks are equally weighted, excepted stocks less liquid than a given threshold which are underweighted according to their liquidity.

At each rebalancing date any company whose weight is greater than 10% is capped at 10%.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing price of the Index.

The Index's closing price is calculated based on underlying securities closing price. Securities closing price is determined on its exchange closing time.

The complete methodology is available on SGX's website at www.sgx.com.

Index composition and revision

The composition of the Index is rebalanced on a quarterly basis.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index are available on the website: www.sgx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in *APPENDIX A – “INVESTMENT RESTRICTIONS”* of the present Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap can be raised to 35% for a single issuer, when this is justified by exceptional market conditions, for example when certain securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) (“**GITA**”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund’s exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to EUR - Acc, Daily Hedged to EUR - Dist, Daily Hedged to CHF - Acc, Daily Hedged to CHF - Dist, Daily Hedged to CAD - Acc, Daily Hedged D-CAD, Daily Hedged to GBP - Acc and Daily Hedged to GBP - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors’ attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Daily Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of JPY 10,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to USD - Acc and Daily Hedged to USD - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to USD - Acc and Daily Hedged to USD - Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to USD - Acc and Daily Hedged to USD - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to EUR - Acc and Daily Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to EUR - Acc and Daily Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to EUR - Acc and Daily Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to CAD - Acc and Daily Hedged D-CAD Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to CAD - Acc and Daily Hedged D-CAD Shares will be offered at the initial price of CAD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to CAD - Acc and Daily Hedged D-CAD Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to GBP - Acc and Daily Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to GBP - Acc and Daily Hedged to GBP - Dist Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to GBP - Acc and Daily Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks:
Equity Risk, Capital at Risk, Currency Risk, Currency Hedge Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Counterparty Risk, Risk of using financial derivative instruments, Risks in relation to the index or the reference strategy sampling replication, Risk that the Sub-Fund's investment objective is only partially achieved, Low Diversification Risk.

Other risks are:

Risk linked to the investment in Medium Capitalization Stocks
The Sub-Fund is exposed to stocks of medium capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-cap stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than that of a similar investment in large-capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Sub-Fund does not benefit in any manner whatsoever from the sponsorship, support or promotion and is not sold by Société Générale (the "Sponsor").

The Sponsor makes no warranty, whether express or implied, relating to (i) the merchantability or fitness for a particular purpose of the Index, and (ii) the results of the use of the Index or any data included therein.

The Sponsor shall have no liability for any losses, damages, costs or expenses (including loss of profits) arising, directly or indirectly, from the use of the Index or any data included therein. The levels of the Index do not represent a valuation or a price for any product referencing such Index.

The Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Index and is under no obligation to continue the calculation, publication and dissemination of the Index.

The Sub-Fund is not in any way sponsored, endorsed or promoted by Société Générale. Société Générale does not make any warranty or representation whatsoever express or implied, either as to the results to be obtained as to the use of the Index or the figure as which the Index stands at any particular day or otherwise.

The Index is the sole and exclusive property of the Sponsor.

15 – Lyxor Index Fund - Lyxor FTSE Italia Mid Cap PIR (DR)

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE Italia Mid Cap PIR (DR)** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the "FTSE Italia PIR Mid Cap Net Tax Index" (the **"Index**") denominated in EUR in order to offer an exposure to the performance of mid-cap stocks listed on Borsa Italiana.

With regard to this PIR compliant Sub-Fund, and pursuant to article 1, paragraphs from 210 to 215, of the law of 30 December 2018 No. 145 (the "**Budget Law 2019**"), the Circular of ASSOGESTIONI (the Italian asset management companies association) No. 9/19/C dated 18 January 2019 and pending the issuance of a dedicated decree of the Ministry of Economic Development, in agreement with the Ministry of Economics and Finance, it is noted that, according to the current regulatory framework, this Sub-Fund constitutes a "qualified" investment for the purposes of the PIR Legislation for the PIR plans established before 31 December 2018. As a result of the amendments made by the Budget Law 2019, this ETF does not constitute a "qualified" investment for the purposes of PIR Legislation for PIR plans established from 1 January 2019; with reference to such PIR plans, it will not be therefore possible to benefit from the tax relief provided for under the PIR Legislation.

The anticipated level of the Tracking error under normal market conditions is expected to be 2%.

The Index

The Index is the FTSE Italia PIR Mid Cap Net Tax Index.

The Index is a free float-adjusted capitalization-weighted index representative of the performance of the medium-capitalization equities listed on Borsa Italiana. The Index measures the performance of Italian medium capitalization companies matching the Italian personal savings plan ("Piano Individuale di Risparmio a lungo termine" (PIR)) under the Italian 2017 Budget Law (Law N°232 of 11 December 2016) and following amendments.

The Index is derived from the FTSE Italia Mid Cap Index, whose constituents are screened according to PIR requirements.

The FTSE Italia Mid Cap Index is representative of the performance of medium-capitalization equities listed on Borsa Italiana. The index will consist of the top 60 shares ranked by company full market capitalization (i.e. before the application of any investability weightings) which are not included in the FTSE MIB Index which qualify after the application of the liquidity and free float screens.

Each Index component is capped at 10% at each quarterly rebalancing. The weight of any component that exceeds 10% will be reduced to 10%.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The Index's closing price is available on the Internet at http://www.ftserussel.com/.

The complete methodology is available at http://www.ftserussel.com/

Index composition and revision

The composition of this Index is revised and rebalanced on a quarterly basis in March, June, September, and December.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: **http://www.ftserussel.com/.**

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.
In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The Sub-Fund's units are included among eligible investment that shall be held in a "Piano Individuale di Risparmio a lungo termine" (PIR) under the Italian 2017 Budget Law (Law N°232 of 11 December 2016 and following amendments.

The Sub-Fund shall invest at least 70% of the portfolio in financial instruments, whether or not negotiated on a regulated market or on a multilateral trading facility, issued by, or entered into companies, which are resident in Italy, or in an EU or EEA Member State and have a permanent establishment in Italy.

At least 30% of these financial instruments, which corresponds to 21% of the Sub-Fund's portfolio, shall be issued by companies which are not listed in the FTSE MIB index or in any equivalent indices.

The Sub-Fund cannot invest more than 10% of the portfolio in financial instruments issued by, or entered into with the same company, or companies belonging to the same group, or in cash deposits.

The Sub-Fund cannot invest in financial instruments issued by companies which are not resident in countries that allow an adequate exchange of information with Italy.

These investment restrictions shall be fulfilled for at least two third of each calendar year during which the Sub-Fund has been in existence.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 0% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: IE Shares, IE-D Shares (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The IE Shares and the IE-D Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the IE Shares and the IE-D Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the IE Shares and the IE-D Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Risks in relation to the index or the reference strategy sampling replication, Currency Risk, Securities Lending, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Risk of investment in Medium Capitalization Stocks
The Sub-Fund is exposed to stocks of medium-capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-capitalization stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than the value of a similar investment in large-capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

Targeted Investors

Classes IE and IE-D Shares of this Sub-Fund are dedicated to Institutional Investors (within the meaning of article 174 (2) c) of the 2010 Law), who are seeking a return similar to the Index. Investors should, however, be prepared to accept a Tracking error between the Sub-Fund performance and the Index performance though the objective of the Sub-Fund is to minimize this Tracking error.

Redemption or Conversion of Shares on the Primary Market

When redemption or conversion requests for Shares, to be executed at a given Valuation Day, exceed 5% of the Net Asset Value of the Sub-Fund at that Valuation Day the Company shall reserve the possibility of reducing the number of redeemed or converted Shares to 5% of the Net Asset Value of the Sub-Fund at that Valuation Day, being understood that this reduction will apply to all the Shareholders having requested the redemption or conversion of Shares at that Valuation Day in proportion to the number of Shares or to the monetary amount for which they have requested the redemption or conversion and subject to the conditions laid out in section C. Redemption of Shares on Primary Market.

INDEX DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Sub-Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Management Company or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

16 – Lyxor Index Fund - Lyxor FTSE All-Share UCITS ETF

The Reference Currency of the Sub-Fund is the GBP.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE All-Share UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the FTSE All-Share Gross Total Return Index (the “**Index**”) denominated in GBP in order to offer an exposure to the performance of at least 98% of the full capital value traded on the London Stock Exchange that pass screening for size and liquidity.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.06%.

The Index

The Index is the FTSE All-Share Gross Total Return Index, denominated in GBP.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The Index is composed of the equities of public companies listed on the London Stock Exchange that meet FTSE’s following eligibility criteria:

- (i) Only premium Listed Equity Shares which are admitted to trading to the London Stock Exchange with a Sterling denominated price on SETS;
- (ii) Eligible securities are required to pass screens for liquidity and free float as described in FTSE UK Index Series methodology as mentioned below;
- (iii) Companies are assigned UK nationality according to FTSE UK Index Series methodology;
- (iv) Companies represent at least 98% of the full capital value of eligible securities.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is that of the Index closing values at 4.30 pm UK time.

Index composition and revision

The composition of the Index is rebalanced on a quarterly basis in March, June, September and December.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index are available on the website: **http://www.ftse.com/.**

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” of the Prospectus are raised to a maximum of 20% for investment in equities issued by the same entity. This 20% limit may be increased to 35% for a given issuing entity when this is justified by exceptional market conditions and in particular when certain securities are largely dominant and/or in the event of strong volatility that affects a financial instrument or securities linked to an economic sector represented in the Index, particularly in the event of a public offering that substantially affects a Benchmark Index security or in the event of a significant drop in the liquidity of one or more of the Index's financial instruments.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Daily Hedged to EUR - Acc, Daily Hedged to CHF - Acc, Daily Hedged to USD - Acc, Daily Hedged to EUR - Dist, Daily Hedged to CHF - Dist, Daily Hedged to USD - Dist Shares (See hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund issues UCITS ETF Classes of Shares listed on several stock exchanges. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Daily Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

Class Acc Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.
Subsequent subscriptions will be dealt with at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1).

Class Dist, Daily Hedged to EUR - Acc, Daily Hedged to EUR - Dist, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in "Appendix C –Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Currency Risk, Currency Hedge Risk applicable to the Daily Hedged Shares, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Risk of investment in Small and Medium Capitalization Stocks
The Sub-Fund is exposed to stocks of small and medium-capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-capitalization stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than the value of a similar investment in large-capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by FTSE International Limited (hereinafter "**FTSE**"), or any company of the London Stock Exchange Group ("**LSEG**"), (hereinafter collectively referred to as the "**Holders**").

The Holders provide no warranty or guarantee and make no commitment, whether explicit or implied, as to the income to be obtained from using the Index and/or the level the Index may reach at any given time or date, or of any other type. The Index is calculated by or on behalf of FTSE and LSEG. The Holders disclaim all liability (whether due to negligence or any other reason) for any error that may adversely affect the Index with respect to anyone whomsoever and shall not be obliged to inform anyone of such an error.

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17 – Lyxor Index Fund - Lyxor FTSE 250 UCITS ETF

The Reference Currency of the Sub-Fund is the GBP.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE 250 UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the FTSE 250 Gross Total Return Index (the "**Index**") denominated in GBP in order to offer an exposure to the performance of the 250 largest companies outside the FTSE 100 traded on the London Stock Exchange that pass screening for size and liquidity.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.05%.

The Index

The Index is the FTSE 250 Gross Total Return Index, denominated in GBP.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The Index is composed of the equities of public companies listed on the London Stock Exchange that meet the FTSE following criteria:

(i) Only premium Listed Equity Shares which are admitted to trading to the London Stock Exchange with a Sterling denominated price on SETS;
(ii) Eligible securities are required to pass screens for liquidity and free float as described in FTSE UK Index Series methodology;
(iii) Companies are assigned UK nationality according to FTSE UK Index Series methodology;
(iv) Companies must not be part of the FTSE 100 Index and must be within next 250 largest companies by full market capitalization.

The monitored performance is that of the Index closing values at 4:30 pm UK time.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at http://www.ftse.com/.

Index composition and revision

The composition of the Index is rebalanced on a quarterly basis in March, June, September and December.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index are available on the website: **http://www.ftse.com/.**

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investment in equities issued by the same entity. This 20% limit may be increased to 35% for a given issuing entity when this is justified by exceptional market conditions and in particular when certain securities are largely dominant and/or in the event of strong volatility that affects a financial instrument or securities linked to an economic sector represented in the Index, particularly in the event of a public offering that substantially affects a Index security or in the event of a significant drop in the liquidity of one or more of the Index's financial instruments.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Daily Hedged to EUR - Acc, Daily Hedged to CHF - Acc, Daily Hedged to USD - Acc, Daily Hedged to EUR - Dist, Daily Hedged to CHF - Dist, Daily Hedged to USD - Dist Shares (See hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund issues UCITS ETF Classes of Shares listed on several stock exchanges. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Daily Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

Class Acc Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.
Subsequent subscriptions will be dealt with at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1).

Class Dist, Daily Hedged to EUR - Acc, Daily Hedged to EUR - Dist, Daily Hedged to USD - Acc, Daily Hedged to USD - Dist, Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in "Appendix C –Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Currency Risk, Currency Hedge Risk applicable to the Daily Hedged Shares, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Risk of investment in Small and Medium Capitalization Stocks
The Sub-Fund is exposed to stocks of small and medium-capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-capitalization stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than the value of a similar investment in large-capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by FTSE International Limited (hereinafter "**FTSE**"), or any company of the London Stock Exchange Group ("**LSEG**"), (hereinafter collectively referred to as the "**Holders**").

The Holders provide no warranty or guarantee and make no commitment, whether explicit or implied, as to the income to be obtained from using the Index and/or the level the Index may reach at any given time or date, or of any other type. The Index is calculated by or on behalf of FTSE and LSEG. The Holders disclaim all liability (whether due to negligence or any other reason) for any error that may adversely affect the Index with respect to anyone whomsoever and shall not be obliged to inform anyone of such an error.

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18 – Lyxor Index Fund - Lyxor Ultra Long Duration Euro Govt FTSE MTS 25+Y (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Ultra Long Duration Euro Govt FTSE MTS 25+Y (DR) UCITS ETF** (the "**Sub-Fund**") is to reflect the performance of the FTSE MTS Eurozone Government Bond IG 25Y+ (Mid Price) Index (the "**Benchmark Index**") denominated in EUR in order to offer an exposure to the performance of the Eurozone's largest and most widely traded government bonds which have at least two investment grade credit ratings from the three main rating agencies and a maturity over 25 years while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02%.

The Benchmark Index

The Benchmark Index is the FTSE MTS Eurozone Government Bond IG 25Y+ (Mid Price) Index, denominated in EUR.

The Benchmark Index is a total return index (i.e. all coupons from the Benchmark Index components are reinvested in the Benchmark Index).

The Benchmark Index is developed by FTSE MTS and is comprised in FTSE MTS Eurozone Government Bond Indices (Ex-CNO Etrix) series. It is calculated and maintained by FTSE MTS.

The Benchmark Index is composed of the largest and most widely traded government bonds which have at least two investment grade ratings from the three main rating agencies and a maturity over 25 years.

To qualify for the Benchmark Index, bonds must meet the following criteria:

(i) Principals and coupons denominated in Euro without embedded options or convertibility;
(ii) Issued by a sovereign government of the euro zone and selected by FTSE MTS among a list of countries having at least two Investment Grade ratings issued by the credit-rating agencies Standard & Poor's, Moody's and Fitch;
(iii) Quoted on the MTS Platform;
(iv) Having a minimum outstanding amount of €2 billion and at least 1 year of residual maturity.

The performance reflected is that of the Benchmark Index's closing price at 5.30 p.m. CET.

Publication of the Benchmark Index

The Benchmark Index is available in real time via Reuters and Bloomberg.

The Benchmark Index's closing price is available on the Internet at http://www.ftse.com

Benchmark Index composition and revision

The composition of the Benchmark Index is rebalanced on a monthly basis.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the Internet at http://www.ftse.com (composition of the Benchmark Index: Index Resources/UCITS - Monthly Index Constituents).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Benchmark Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the Prospectus are raised to a maximum of 20% for investment in debt issued by a given OECD country. This 20% limit can be increased to 35% for a single bond, when this is shown to be justified by exceptional market conditions, in particular when certain securities are largely dominant and/or in the case of strong volatility in a debt issue, or an event of a political and/or economic nature that has affected or may affect the estimated debt of an issuing country and/or the credit rating of an issuing country or any other event likely to affect the liquidity of a Index security.

Notwithstanding the above, securities issued by a given sovereign issuer may account for up to 35% of assets, and up to 100% of the assets if the Sub-fund holds at least six issues none of which exceeds 30% of assets, provided that these securities are financial instruments issued or guaranteed by an OECD member state, the local authorities of a European Union member state or a country that is a member of the European Economic Area.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 0% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to USD - Acc, Monthly Hedged to CHF - Acc, Monthly Hedged to GBP - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to CHF - Dist, Monthly Hedged to GBP - Dist Shares (See hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund issues UCITS ETF Classes of Shares listed on several stock exchanges. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Monthly Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

Class Acc Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1).

Class Dist, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in "Appendix C –Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Interest rate Risk, Capital at risk, Credit risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risks in relation to the Benchmark Index sampling replication, Risks linked to the use of securities lending, Risk of using FDI, Currency Risk, Currency Hedge Risk applicable to the Monthly Hedged Shares, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

BENCHMARK INDEX DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (hereinafter collectively referred to as the "Holders").
FTSE TMX Global Debt Capital Markets cannot be held liable for the promotion or marketing of the Sub-Fund.

FTSE MTS and the FTSE MTS index names (FTSE MTS Index™) and FTSE MTS indices (FTSE MTS Indices™) are registered trademarks of FTSE TMX Global Debt Capital Markets. The FTSE MTS indices are calculated by FTSE TMX Global Debt Capital Markets and are marketed and distributed by MTSNext, a subsidiary of FTSE TMX Global Debt Capital Markets.

Neither FTSE TMX Global Debt Capital Markets nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in connection, in whole or in part, with the Sub-fund or with the provision of the Benchmark Index, sub-indices or registered trademarks.

19 – Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor EuroMTS Covered Bond Aggregate UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the FTSE MTS Covered Bond (Mid Price) Index (the "**Index**") denominated EUR in order to offer an exposure to the performance of the European sovereign and covered bond market which have at least one investment grade rating from the three main credit rating agencies and at least 3 lead managers, not including the issuer itself, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02%.

The Index

The Index is the FTSE MTS Covered Bond (Mid Price) Index, denominated in EUR.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The Index is a strategy index developed by FTSE MTS and is comprised in FTSE MTS Covered Bond indexes series. It is calculated and maintained by FTSE MTS.

The Index components are selected using the FTSE MTS Covered Bond indexes criteria, described below.

To qualify for the Index, bonds must meet the following criteria:

(i) Nominal, fixed coupon, bullet-maturity bonds denominated in euros without embedded options or convertibility;
(ii) Covered with mortgages and/or public sector loans;
(iii) Quoted on the MTS Bond Vision platform;
(iv) Having a minimum outstanding amount of EUR 1 billion;
(v) Having at least one investment grade rating from the three main credit ratings agencies; and
(vi) Having at least 3 lead managers, not including the issuer itself.

The performance tracked is that of the Index's closing price at 5:30 pm Paris time.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at www.ftse.com

Index composition and revision

The composition of the Index is rebalanced monthly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at http://www.ftse.com composition of the Index: Index Resources/UCITS - Monthly Index Constituents).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the Prospectus are raised to 20 % of its assets in debt issued by a non-sovereign issuer. The 20 % limit may be increased to 35 % in a single bond when this is shown to be justified by exceptional market condition, in particular when certain securities are largely dominant and/or when strong volatility affects a debt issue, and/or an event of a political or economic nature that has or could cause the debt of a sovereign issuer to appreciate and/or affects the credit rating of a sovereign issuer, and/or any other event that is likely to affect the liquidity of a security in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to USD - Acc, Monthly Hedged to CHF - Acc, Monthly Hedged to GBP - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to CHF - Dist, Monthly Hedged to GBP - Dist Shares (See hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund issues UCITS ETF Classes of Shares listed on several stock exchanges. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Monthly Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.
Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1).

Class Acc, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in "Appendix C –Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Interest rate Risk, Capital at risk, Credit risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Currency Risk, Currency Hedge Risk applicable to the Monthly Hedged Shares, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (hereinafter collectively referred to as the "Holders").
FTSE TMX Global Debt Capital Markets cannot be held liable for the promotion or marketing of the Sub-Fund.

FTSE MTS and the FTSE MTS index names (FTSE MTS Index™) and FTSE MTS indices (FTSE MTS Indices™) are registered trademarks of FTSE TMX Global Debt Capital Markets. The FTSE MTS indices are calculated by FTSE TMX Global Debt Capital Markets and are marketed and distributed by MTSNext, a subsidiary of FTSE TMX Global Debt Capital Markets.

Neither FTSE TMX Global Debt Capital Markets nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in connection, in whole or in part, with the Sub-fund or with the provision of the Index, sub-indices or registered trademarks.

20 - Lyxor Index Fund – Lyxor Global Gender Equality (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Global Gender Equality (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the "Solactive Equileap Global Gender Equality Net Total Return Index" (the "**Index**") denominated in USD in order to offer an exposure to the performance of global leading companies in the field of gender equality.

The anticipated level of Tracking error in normal market conditions is expected to be 0.25%.

The Index

The Index represents a joint index of Solactive and Equileap, calculated and distributed by Solactive AG.

Equileap, a leading expert in gender equality research, provides the gender-related data on companies on which Solactive then applies liquidity screenings to get to the final index composition.

The starting universe is made of all publicly available stocks with their primary listing in a developed markets economy. To be included in the Index, components need to pass:

- Standard liquidity criteria: Minimum market capitalization and average daily value traded thresholds;
- A light ESG screening as defined by Equileap: exclusion of companies which derive the majority of their revenues from activities such as weapons, gambling, or tobacco and exclusion of companies on the "Norwegian Ethics Council List";
- An in-depth gender equality screening as defined by Equileap: companies are ranked according to gender criteria (the "**Equileap Score**").

  The criteria are grouped in categories such as:

  A. Gender balance in leadership & workforce;
  B. Equal compensation & work life balance;
  C. Policies promoting gender equality;
  D. Commitment to transparency and accountability.

If several companies have the same Equileap Score, they are sorted according to their market capitalization. The top 150 companies are selected, including weighting caps of min 50% for US listed companies and max 10% for any other country.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing price of the Index.

The Index closing price is available on https://www.solactive.com/.

Index composition and revision

The composition of the Index is equal weighted, rebalanced yearly and reviewed for any possible conflicts with Index' scope quarterly.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index are available on the website: https://www.solactive.com/.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” of the Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) (“GITA”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 85% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors’ attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

Class Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Currency Risk, Counterparty Risk, Low Diversification Risk, Risk that the Sub-Fund’s investment objective is only partially achieved, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk of using financial derivative instruments, Risk on Investments in Emerging and Developing Markets, Currency Hedge Risk applicable to the Monthly Hedged share classes, Risks in relation to the index or the reference strategy sampling replication, Securities Lending.

Other risks are:

Risk of investment in Medium Capitalization Stocks
The Sub-Fund is exposed to stocks of medium-capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-capitalization stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than the value of a similar investment in large-capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in the Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in the Sub-Fund. Solactive AG will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

21 - Lyxor Index Fund – Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the BofA Merrill Lynch BB-CCC Euro Developed Markets Non-Financial High Yield Constrained index (the "**Index**"), denominated in Euros and representative of the market for high-yield non-financial corporate bonds issued in Euros, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index is composed of bonds denominated in Euros, the main characteristics of which are described below and which represent the universe of high-yield non-financial corporate bonds denominated in Euros.

To be eligible for inclusion in the Index, a bond must meet specific criteria pertaining to its credit rating, residual maturity, sector and size. Bonds with a residual maturity of less than one year at the rebalancing date are not eligible.

The Index will be composed exclusively of bonds issued by non-financial issuers and which are non-investment grade, i.e. have a credit rating that ranges from BB1 to CCC3, as determined by the Index calculator on the basis of the average ratings of Moody's, S&P and Fitch.

Qualifying securities must have risk exposure to countries that are members of the FX-G10, Western Europe or territories of the United-States and Western Europe. The FX-G10 includes all Euro members, the United-States, Japan, the United-Kingdom, Canada, Australia, New Zealand, Switzerland, Norway and Sweden.

Bonds are weighted on the basis of their market value with no issuer accounting for more than 3%.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns. The coupons from the Index bonds are accumulated and then reinvested in the Index at the next monthly rebalancing date.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at http://www.mlindex.ml.com

The Index is administered and managed by BofA Merrill Lynch.

Index composition and revision

The Index is rebalanced on the last calendar day of each month. The Index is reviewed monthly to account for changes that may affect the securities in the Index universe.

A full description of the Index, its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at http://www.mlindex.ml.com

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the present Prospectus are raised to a maximum of 20% for investment in debt issued by a sovereign state that is not a member of the OECD. This 20% limit may be increased to 35% for a single bond when this is justified by exceptional market conditions and in particular when certain securities are largely dominant. This may for example be the case if a debt issue becomes highly volatile, or if a political and/or economic event occurs that has affected or may affect the estimated debt of an issuing country or its credit rating, or some other event occurs that could adversely affect the liquidity of an Index security.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Acc Shares of the Sub-Fund will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 3% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Interest rate Risk, Capital at risk, Credit risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Non-Investment Grade Investments (High Yield)

The Sub-Fund will be exposed to bonds that are rated sub-investment grade. Those securities may be subject to a greater risk of loss of income and principal in case of default or insolvency of the borrower than similar higher rated securities and their market value may also be more volatile.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

Lyxor BofAML € High Yield Ex-Financial Bond UCITS ETF (the "Sub-fund") is not guaranteed, recommended, sold or promoted by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("BofA Merrill Lynch"). BofA Merrill Lynch has expressed no opinion on the legality, relevance, accuracy or appropriateness of any descriptions or representations made in relation to the Sub-fund, and provides no warranty, either express or implied, to the owners of the Sub-fund, or to any member of the public regarding the Sub-fund or the advisability of investing in the Product, and in particular regarding the ability of the BofA Merrill Lynch BB-CCC Euro Developed Markets Non-Financial High Yield Constrained index (the "Index") to replicate the performance of a given financial market or investment strategy. The only relationship between BofA Merrill Lynch and a holder of a BofA Merrill Lynch licence (a "Licensee") is the licensing of certain trademarks and trade names and of the Index or its components. The Index is compiled, composed and calculated by BofA Merrill Lynch with no regard to the Licensee, the Sub-fund or its shareholders. When compiling, composing or calculating the Index, BofA Merrill Lynch has absolutely no obligation to take into consideration the needs of the Licensee or of the Sub-fund's shareholders. BofA Merrill Lynch shall not be held liable for, and has not been involved in, the determination of the issue date, the prices or the quantity of any shares issued or to be issued by the Sub-fund, or the determination or calculation of the equation that is used to value, sell, purchase or redeem the Sub-fund's shares. BofA Merrill Lynch has no obligation or liability in connection with the administration, marketing, or trading of the Sub-fund.

BofA Merill Lynch does not guarantee the accuracy and/or the completeness of the index or any data included therein and BofA Merill Lynch shall not be liable for any errors, omissions, or interruptions that may affect this index. BofA Merill Lynch makes no warranty, express or implied, as to any results to be obtained by the licensee, shareholders in the sub-fund or any other person or entity from the use of the index or of any data included therein. BofA Merill Lynch makes no express or implied warranty, and expressly disclaims all warranties of merchantability or suitability for a particular purpose or use with respect to the index and to any data included therein. Without limiting any of the foregoing, in no event shall BofA Merill Lynch have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

"BofA Merrill Lynch" and the "BofA Merrill Lynch (BofA Merrill Lynch BB-CCC Euro Developed Markets Non-Financial High Yield Constrained) Index" are trademarks of Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliated companies, which BofA Merrill Lynch has been granted the right to use.

22 - Lyxor Index Fund – Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor EuroMTS 10Y Spain BONO Government Bond (DR) UCITS ETF** (the "**Sub-Fund**") is to reflect the performance, whether positive or negative, of the FTSE MTS Target Maturity Government Bond Spain (Mid Price) index (the "**Benchmark Index**") denominated in Euros and representative of Spanish sovereign bonds having a target residual maturity of 10 years - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02%.

The Benchmark Index

The Benchmark Index is composed of bonds issued by the Spanish government with an average residual maturity of 10 years. The Benchmark Index components were initially selected using the same criteria as for the other FTSE MTS indices, which are shown below.

To qualify for the Benchmark Index bonds must meet the following criteria:

(i) Nominal, fixed-coupon bonds, redeemable upon maturity, denominated in the local currency, with no embedded option or maturity
(ii) traded on the FTSE MTS platform
(iii) issued by the Spanish government
(iv) have a minimum outstanding amount of two billion Euros

The performance reflected is that of the Benchmark Index's closing price at 5:15 pm.

The Benchmark Index is a total return index (i.e. all coupons from the Benchmark Index components are reinvested in the Benchmark Index).

Publication of the Benchmark Index

The Benchmark Index is available in real time via Reuters and Bloomberg.

The Benchmark Index's closing price is available on the Internet at www.ftse.com

The Benchmark Index is calculated by FTSE MTS.

Benchmark Index composition and revision

The composition of the Benchmark Index is revised monthly.

A full description and the complete methodology for the construction of the Benchmark Index and information on the composition and respective weightings of the Benchmark Index are available on the website: www.ftse.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Benchmark Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 20% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Classes of Shares Acc and Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES*).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled *Appendix E - Summary Table of Shares* issued by the Company detailing their characteristics.

Class Acc Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Dist Shares of the Sub-Fund will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the redemption charge would not apply but the Exit Fees would apply.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Interest rate Risk, Capital at risk, Credit risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Securities Lending, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

BENCHMARK INDEX DISCLAIMER

The Sub-fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (hereinafter collectively referred to as the "Holders").

FTSE TMX Global Debt Capital Markets cannot be held liable for the promotion or marketing of the Sub-fund.

FTSE MTS and the FTSE MTS index names (FTSE MTS IndexTM) and FTSE MTS indices (FTSE MTS IndicesTM) are registered trademarks of FTSE TMX Global Debt Capital Markets. The FTSE MTS indices are calculated by FTSE TMX Global Debt Capital Markets and are marketed and distributed by MTSNext, a subsidiary of FTSE TMX Global Debt Capital Markets.

Neither FTSE TMX Global Debt Capital Markets nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in connection, in whole or in part, with the Sub-fund or with the provision of the FTSE MTS Target Maturity Government Bond Spain (Mid Price) Index, sub-indices or registered trademarks.

B – RISK FACTOR STRATEGIES

1 - Lyxor Index Fund – Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

The Sub-Fund is compliant with the French Plan d'Epargne en Actions (PEA).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the J.P. Morgan Equity Risk Premia – Europe Multi Factor Long Only (EUR) Index (the "**Index**"), denominated in EUR and representative of the performance of a basket of stocks made from stocks comprising the 5 european risk factor indices detailed below (value, low size, momentum, low beta and quality) (the "**ERPF Indices**"). Each of the risk factors on which the applicable ERPF Index is based is equally weighted within the Index as a result of the weighting methodology, so that the Index will equally represent such 5 European risk factors.

The anticipated Tracking error ex-post in normal market conditions is expected to be 0.08%.

General description of the Index

The Index is a long-only rules based index which seeks to generate returns by selecting all the stocks that comprise the 5 ERPF Indices. The composition of each ERPF Index will be equally weighted within the Index.

The Index construction

The Index tracks the returns of all stocks which comprise each of the 5 ERPF Indices, using a weighting methodology such that the composition of each ERPF Index is equally weighted within the Index, as further described in the Index rules. The Index provides synthetic long exposure to the performance of such selected stocks.

The constitution of the Index is adjusted on each rebalancing date of the Index, which coincides with the rebalancing date of the ERPF Indices described below.

The ERPF Indices are based on the MSCI Europe Index universe and are the following:

- J.P. Morgan Equity Risk Premia - Europe LOW BETA FACTOR Long Only Index (the "**Beta Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the beta factor, which represents the sensitivity of the returns of an eligible stock to the returns of its local equity market over a 1 year period immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Europe LOW SIZE FACTOR Long Only Index (the "**Size Factor**").The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the size factor, which represents the market capitalization of the stock immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Europe MOMENTUM FACTOR Long Only Index (the "**Momentum Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the momentum factor, which represents the total return of a stock in EUR over the 12 months immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Europe QUALITY FACTOR Long Only Index (the "**Quality Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on the equity risk premium factor which in this case are the quality factors represented in this case by three metrics (the net profit margin, the equity debt ratio, the return on equity).
- J.P. Morgan Equity Risk Premia - Europe VALUE FACTOR Long Only Index (the "**Value Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on the equity risk premium factor which in this case are the value factors represented in this case by three metrics (the earnings yield, the free cash flow yield, the book to price ratio).

Each ERPF Index comprises 40 stocks.

The complete methodology of these 5 ERPF Indices is available on jpmorganindices.com

The performance of each stock selected by the Index is with dividends reinvested net of any applicable withholding tax.

Publication of the Index

The Index level is calculated and published daily by Solactive AG. The Index level is available via the following website: jpmorganindices.com.
The Sub-Fund tracks the Index based on the closing levels of the Index.

The complete methodology of the Index and the Questions and Answers document (Q&A) is available on jpmorganindices.com

Index composition and revision

The Index will be rebalanced and equally weighted on a monthly basis, subject to the provisions set out in the Index rules.

J.P. Morgan Securities plc is responsible for the maintenance of the Index. A full description and the complete methodology for the construction of the Index and information on the composition, respective weightings and applicable fees (including, the potential amount of the rebalancing adjustments that may be deducted from the performance of the Index) for the Index and Questions and Answers document (Q&A) are available on www.jpmorganindices.com. Before making any investment decision, investors should ensure that they have read and understood the full description of the Index which is available on that website.

There are rebalancing adjustments associated with replicating the entry into and the exit from each stock position referenced by the Index. A rebalancing adjustment of 0.04% is applied to the absolute change in the exposure (i.e. the changes generated by the Index either increasing or decreasing exposure to stocks) and is deducted from the Index performance on each rebalancing date.

Rebalancing operations carried out within the frequency stated above could have an impact in terms of costs paid or incurred by the Sub-Fund and could consequently affect the performance of the Sub-Fund.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" of the Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if, for example, a takeover bid affects one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

The Sub-Fund issues the following Classes of Shares: Dist, Acc (see chapter IV. *INVESTING IN THE COMPANY ON THE PRIMARY MARKET A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the Dist Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

The Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000.The minimum subsequent subscription is of one (1) Share.

The Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

Market Maker for this Sub-Fund

For this Sub-Fund, the main market maker is J.P. Morgan Securities plc.

For the avoidance of doubt, other market makers could be appointed from time to time by the Company in respect of one or several stock exchange on which certain Shares Classes are listed.

Sub-Custodian of this Sub-Fund as set out in Part I of the Prospectus

Bank of New York Mellon

IMPORTANT INFORMATION

Certain risks relating to the Shares are set out in Appendix C entitled *Special Risk Considerations and Risk Factors*. In addition, Shareholders must also note the following risk considerations.

The Index and its objective: The Index may not be successful in achieving its stated objective of seeking to generate returns by selecting stocks on the basis of the methodology set out in the Index rules. In order to achieve its stated objective, the Index follows a proprietary strategy of selecting stocks on each rebalancing date based on the stock selected by the ERPF Indices on each rebalancing selection date. The Index is ultimately exposed to a basket of stocks and no assurance can be given that such stocks selected will generate positive return.

Reduced Diversification Compared to the MSCI Europe Index: The Index embeds a dynamic allocation that limits the exposure of the Index to the performance of the stocks comprised within the ERPF Indices, being a sub-set of the stocks of the MSCI Europe Index. This results in the Index being more concentrated than the MSCI Europe Index itself. Accordingly, the performance of the Index may be lower and/or more volatile than that which would be achieved if there was a full allocation or exposure to stocks comprising the MSCI Europe Index. For instance but not limited to this example, the Index is likely to underperform the MSCI Europe Index in a bearish (i.e. where the price of securities which comprise the MSCI Europe Index are generally falling) and volatile scenario, when negative returns of the Index may become strongly correlated and the lesser diversification in comparison with the MSCI Europe Index may make the Index underperform the MSCI Europe Index.

The occurrence of a data source disruption event of a constituent ERPF Index may affect the selection and rebalancing of the Index: Upon the occurrence of a data source disruption event with respect to an ERPF Index (as further described in the rules of the ERPF Indices), the composition of the relevant ERPF Index will not be rebalanced in respect of its scheduled rebalancing date. Consequently, the portion of the Index composition that is linked to the affected ERPF Index will not be rebalanced and will remain unchanged from the previous rebalancing date. This may result in the composition of the Index being “stale” i.e. not reflecting the stocks with the most up-to-date factor exposures.

Rules for determining the eligible stocks may change: The Index provides exposure to the stocks within the ERPF Indices. The methodology for determining (i) the selection of the stocks which will form part of the Index and (ii) and certain other parameters set out in the Index rules for the selection of the stocks, may be amended by the Index sponsor in certain circumstances as set out in the Index rules. Any such changes may have a detrimental effect on the level of the Index and the determination methodology of the stocks.

Lack of Reactivity to Changing Circumstances: The Index rebalances on a monthly basis on each rebalancing date and tracks the stocks within the ERPF Indices which are selected on the rebalancing selection date and in accordance with the Index rules. In the event that circumstances change between rebalancing dates which adversely affect the performance of the stocks of the Index, the constituents of the Index will not change until the next rebalancing date. As a result, the Index may not react to changing circumstances as quickly as an actively managed strategy and may be adversely affected relative to an actively managed strategy.

Index Performance: All investors in the Sub-Fund should be aware that the value of their Shares will depend on the performance of the Index.

The Shares should therefore only be considered suitable for investors if they:

(i) have read and understood the manner in which the swap will function so that they fully understand how their Shares will perform as a result of the performance of the Index, which is delivered by way of swap from a counterparty;
(ii) have read and understood the Prospectus and KIID of the Sub-Fund as well as the information available on the Index, including the Index Rules and the questions and answers (Q&A) document in respect of the Index and available on www.jpmorganindices.com; and
(iii) believe that the Index will generate a positive performance over the life of their investment because a fall in the Index value will lead to them receiving less than their initial investment upon selling their Shares.

The historical performance of the Index is not an indication of its future performance: It is not possible to predict whether the level of the Index will rise or fall. The actual performance of the Index may bear little relation to the historical levels of the Index.

Performance and/or Correlation of the Index: There is no assurance as to how the Index will perform in either absolute terms or in relative terms. Specifically, there can be no assurance as to how the Index will perform in relation to the performance of equities or any other asset class.

The Index has limited historical information and may perform in unanticipated ways: The Index has only recently been established as a tradable strategy and therefore has no data on which to evaluate its long-term historical performance. Any back-testing or similar analysis on the Index is illustrative only and may be based on estimates or assumptions not used in determining actual levels of the Index. The historical performance of the Index before its live date available on Bloomberg or from any other information vendors may show hypothetical performance based on backtesting and/or scenario analysis. This does not represent the performance of an actual investment and is derived by applying the methodology (using certain assumptions) on a retroactive basis. Hypothetical performance results have many inherent limitations and there may frequently be sharp differences between hypothetical performance results and the actual results subsequently achieved. Because the Index is of recent origin and limited historical performance data exists with respect to it, your investment in the Sub-Fund may involve greater risk than investing in investments linked to one or more indices with an established record of performance.

Volatility: The levels of the stocks underlying the Index can be volatile and move dramatically over short periods of time. There can be no assurance that the relevant exposures will not be subject to substantial negative returns. Positive returns on the Index may therefore be reduced or eliminated entirely.

Determinations of Index calculation agent and Index sponsor: The Index is an algorithmic and rule-based index. As detailed in the Index calculation methodology, the Index calculation agent and/or Index sponsor (as applicable) may make certain determinations in the event of certain market disruption or extraordinary events in respect of the Index or a component stock and if so, the nature of the relevant consequences. Determinations made by the Index calculation agent and/or Index sponsor (as applicable) could adversely affect the value or performance of the Index or any product linked to the Index and the determinations made by the Index calculation agent and/or Index sponsor (as applicable) could present it with a conflict of interest. In making those determinations, the Index calculation agent and/or Index sponsor (as applicable) will act in good faith and a commercially reasonable manner and may use reasonable discretion. The Index calculation agent and/or Index sponsor (as applicable) will not be required to, and will not, take the interests of any investor of any such product into account or consider the effect its determinations will have on the value of such a product. All determinations made by the Index calculation agent and/or Index sponsor (as applicable), in accordance with the Index calculation methodology, shall be conclusive. The Index calculation agent and/or Index sponsor (as applicable) shall not have any liability for such determinations.

Credit risk and conflicts of interests of J.P. Morgan Securities plc: The return payable under the swaps entered into by the Sub-Fund with a counterparty is subject to the credit risk of the counterparty. In addition, the counterparty may act as the calculation agent under the swaps (the "**Calculation Agent**"). On the launch date, the only counterparty is J.P. Morgan Securities plc who is also the Index sponsor and the Calculation Agent **(**although any other counterparty who is licensed by the Index sponsor may also enter into swaps with the Sub-Fund to provide exposure to the Index**)**. When J.P. Morgan Securities plc is the counterparty, the Calculation Agent and Index Sponsor, Shareholders should note that not only will they be exposed to the credit risk of J.P. Morgan Securities plc as counterparty but also to potential conflicts of interest in the performance of the functions of counterparty, Calculation Agent and Index sponsor by J.P. Morgan Securities plc. As a result of its hedging activity, the counterparty can still profit from the product, even if the Sub-Fund does not generate positive returns. The Index sponsor is responsible for the composition, calculation and maintenance of the Index and will have no involvement in the offer and sale of the Sub-Fund in its capacity as sponsor of the Index and will have no obligation to any purchaser of Shares in such capacity. The Index sponsor may take any actions in respect of the Index without regard to the interests of the purchasers or holders of the Shares. The Index sponsor may license the Index, any of its sub-indices or strategies similar to the Index for use by other market participants, for publication in newspapers and periodicals, for distribution by information and data dissemination services and for various other purposes, any of which may contribute to an increased level of investment in the Index (or its underlying components) or similar strategies and which may therefore affect the level of the Index and the market value of the Shares.

Rebalancing adjustments: The level of the Index is adjusted to account for rebalancing adjustments, which reflect the replication costs applied algorithmically within by the Index for each rebalancing of the components and may not reflect the rebalancing costs that a dealer may face when entering into similar transactions. The rebalancing adjustments are applied in respect of the stocks referenced in the Index which are rebalanced monthly and equal 0.04% per stock. The resulting effect of the rebalancing adjustments is to act as a drag on the performance of the Index. The drag is greater in circumstances where the absolute change in exposure (i.e. a decrease or increase in exposure) of the Index to its constituent stocks is larger. Although an investor in the Sub-Fund may lose money on its investment due to the performance of the Index, any counterparty (or any of their affiliates) that delivers part or all of the Index in the form of swaps may generate a profit from the above rebalancing adjustments. For further details on the Index rebalancing adjustments, please refer to the Index questions and answers (Q&A) that can be found at www.jpmorganindices.com.

Termination of Index licence: Whilst the Company has the right to use and reference the Index in connection with the Sub-Fund in accordance with the terms of the Index licence, in the event that the licence is terminated the Sub-Fund may not be able to issue any new Shares to new or existing investors and the Sub-Fund may be terminated.

JPMS Affiliate investment or equivalent arrangements: At any time following its launch, the Sub-Fund may receive investment, which may be substantial, from J.P. Morgan Securities plc or one of its affiliates (a "**JPMS Affiliate**"). Alternatively, a JPMS Affiliate may make arrangements with third parties which incentivise those third parties to invest in the Sub-Fund. Investors should be aware that such a JPMS Affiliate or third party may (i) hedge any of its investments in whole or part, thereby reducing its exposure to the performance of the Sub-Fund; and (ii) redeem its investment in the Sub-Fund at any time, without notice to Shareholders. Such a JPMS Affiliate or third party is not under any obligation to take the interests of other Shareholders into account when making its investment decisions. As any large redemption from the Sub-Fund will have the indirect effect of increasing the proportion of those of the Sub-Fund's costs and expenses which are not based on the Net Asset Value of the Sub-Fund that the remaining Shareholders may have to bear. Shareholders should therefore note that any redemption of its investment by a JPMS Affiliate or third party may have a negative effect on the value of their investment in the Sub-Fund. Furthermore, in certain circumstances a redemption by a JPMS Affiliate or third party may i) lead the Directors to determine to compulsorily redeem all of the remaining Shares in a Class or the Sub-Fund in accordance with the “Termination of Sub-Funds or Classes of Shares” sub-section of the “General Information – Termination of the Company” section of the Prospectus (for example, if the Directors determine that the net assets in the Sub-Fund or Class of Shares have decreased to an amount determined by the Board of Directors from time to time to be the minimum level for the Sub-Fund or Class of Shares to be operated in an economically efficient manner), in which case Shareholders' investment would be redeemed in its entirety, or ii) cause other investors in the Sub-Fund to redeem their investment, and in either case Shareholders may incur a loss as a result. Shareholders should therefore note that any redemption of its investment by a JPMS Affiliate or third party may have a negative effect on the value of their investment in the Sub-Fund.

Foreign exchange rate: In order to calculate the Index level, the closing price of any constituent stock of the Index which is not denominated in Euro will be converted into Euro using the foreign exchange rate as set out in the Index rules. The returns of the Index may be adversely affected by daily variations in the foreign exchange rate of Euro against the currency in which the constituent stocks of the Index are denominated.

INDEX DISCLAIMER

J.P. Morgan

The J.P. Morgan Equity Risk Premia - Europe MULTI-FACTOR Long Only Index (“**JPMorgan Index**”) has been licensed to Lyxor International Asset Management (the “**Licensee**”) for the Licensee's benefit. Neither the Licensee nor Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF (the “**Licensed Fund**”) is sponsored, operated or endorsed by J.P. Morgan Securities plc (“**JPMS plc**”) nor any of its affiliates (together and individually, “**JPMorgan**”). JPMorgan makes no representation or no warranty, express or implied, to investors in or owners of the Licensed Fund (or any person taking exposure to it) or any member of the public in any other circumstances (each an “**Investor**”): (a) regarding the advisability of investing in securities or other financial products generally or in the Licensed Fund particularly; or (b) the suitability or appropriateness of an exposure to the JPMorgan Index in seeking to achieve any particular objective. It is for those taking an exposure to the Licensed Fund and/or the JPMorgan Index to satisfy themselves of these matters and such persons should seek appropriate professional advice before making any investment. JPMorgan is not responsible for and does not have any obligation or liability in connection with the issuance, administration, marketing or trading of the Licensed Fund. The publication of the JPMorgan Index and the referencing of any asset or other factor of any kind in the JPMorgan Index does not constitute any form of investment recommendation or advice in respect of that asset or other factor by JPMorgan and no person should rely upon it as such. JPMorgan does not act as an investment adviser or investment manager in respect of the JPMorgan Index or the Licensed Fund and does not accept any fiduciary duties in relation to the JPMorgan Index, the Licensee or to any Investor.

The JPMorgan Index has been designed and is compiled, calculated, maintained and sponsored by JPMS plc without regard to the Licensee, the Licensed Fund or any Investor. The ability of the Licensee to make use of the JPMorgan Index may be terminated at short notice and it is the responsibility of the Licensee to provide for the consequences of that in the design of the Licensed Fund. JPMS plc does not accept any legal obligation to take the needs of any person who may invest in a Licensed Fund into account in designing, compiling, calculating, maintaining or sponsoring the JPMorgan Index or in any decision to cease doing so.

JPMorgan does not give any representation, warranty or undertaking, of any type (whether express or implied, statutory or otherwise) in relation to the JPMorgan Index, as to condition, satisfactory quality, performance or fitness for purpose or as to the results to be achieved by an investment in the Licensed Fund or any data included in or omissions from the JPMorgan Index, or the use of the JPMorgan Index in connection with the Licensed Fund or the veracity, currency, completeness or accuracy of the information on which the JPMorgan Index is based (and without limitation, JPMorgan accepts no liability to any Investor for any errors or omissions in that information or the results of any interruption to it and JPMorgan shall be under no obligation to advise any person of any such error, omission or interruption). To the extent any such representation, warranty or undertaking could be deemed to have been given by JPMorgan, it is excluded save to the extent that such exclusion is prohibited by law. To the fullest extent permitted by law, JPMorgan shall have no liability or responsibility to any person or entity (including, without limitation, any Investors) for any loss, damages, costs, charges, expenses or other liabilities howsoever arising, including, without limitation, liability for any special, punitive, indirect or consequential damages (including loss of business or loss of profit, loss of time and loss of goodwill), even if notified of the possibility of the same, arising in connection with the design, compilation, calculation, maintenance or sponsoring of the JPMorgan Index or in connection with the Licensed Fund.

The JPMorgan Index is the exclusive property of JPMS plc. JPMS plc is under no obligation to continue compiling, calculating, maintaining or sponsoring the JPMorgan Index and may delegate or transfer to a third party some or all of its functions in relation to the JPMorgan Index.

JPMorgan may independently issue or sponsor other indices or products that are similar to and may compete with the JPMorgan Index and the Licensed Fund. They may also transact in assets referenced in the JPMorgan Index (or in financial instruments such as derivatives that reference those assets). It is possible that these activities could have an effect (positive or negative) on the value of the JPMorgan Index and the Licensed Fund.

Each of the above paragraphs is severable. If the contents of any such paragraph is held to be or becomes invalid or unenforceable in any respect in any jurisdiction, it shall have no effect in that respect, but without prejudice to the remainder of this notice.

MSCI

The MSCI Europe Index was used by the Index sponsor as the reference universe for selection of the companies included in the J.P. Morgan Equity Risk Premia – Europe MULTI-FACTOR Long Only Index (the “JPMorgan Index”). MSCI does not in any way sponsor, support, promote or endorse the JPMorgan Index. MSCI was not and is not involved in any way in the creation, calculation, maintenance or review of the JPMorgan Index. The MSCI Europe Index was provided to the Index Sponsor on an “as is” basis. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating the MSCI Europe Index (collectively, the “MSCI Parties”) expressly disclaim all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose). Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages in connection with the MSCI Europe Index or the JPMorgan Index.

Solactive

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Sub-Fund, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in said Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this Sub-Fund.

2 - Lyxor Index Fund – Lyxor J.P. Morgan Multi-factor World Index UCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor J.P. Morgan Multi-factor World Index UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the J.P. Morgan Equity Risk Premium – World Multi Factor Long Only (USD) Index (the "**Index**"), denominated in USD and representative of the performance of a weighted basket of 3 regional indices: the J.P. Morgan Equity Risk Premium Factor – Europe Multi-Factor Long Only Index (the "European Index"), the J.P. Morgan Equity Risk Premium Factor – North American Multi-Factor Long Only Index (the "North American Index") and J.P. Morgan Equity Risk Premium Factor – Asia Pacific Multi-Factor Long Only Index (the "Asia Pacific Index" and together, the "**Regional Indices**") with the weights of these Regional Indices being proportional to the free float market capitalization of the reference universe indices of the Regional Indices. Each Regional Index is representative of the performance of a basket of stocks made from stocks comprising five regional risk factor indices detailed below (value, low size, momentum, low beta and quality) (the "**RERPF Indices**") so that the Index will represent such five risk factors within the Regional Indices.

The anticipated Tracking error ex-post in normal market conditions is expected to be 0.08%.

General description of the Index

The Index is a long-only rules based index which seeks to generate returns of a weighted basket of the Regional Indices with the weights of these Regional Indices being proportional to free float market capitalization of the reference universe indices of the Regional Indices.

The Regional Indices

Each Regional Index tracks the returns of all stocks which comprise each of the five RERPF Indices detailed below, using a weighting methodology such that the composition of each RERPF Index is equally weigthed within the Regional Index, as further described in the Index rules. Each Regional Index provides synthetic long exposure to the performance of such selected stocks.

The RERPF Indices

The RERPF Indices for the European Index is based on the MSCI Europe index universe and are the following:

- J.P. Morgan Equity Risk Premia - Europe LOW BETA FACTOR Long Only Index (the "**Europe Beta Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the beta factor, which represents the sensitivity of the returns of an eligible stock to the returns of its local equity market over a 1 year period immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Europe LOW SIZE FACTOR Long Only Index (the "**Europe Size Factor**").The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the size factor, which represents the market capitalization of the stock immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Europe MOMENTUM FACTOR Long Only Index (the "**Europe Momentum Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the momentum factor, which represents the total return of a stock in EUR over the 12 months immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Europe QUALITY FACTOR Long Only Index (the "**Europe Quality Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on the equity risk premium factor which in this case are the quality factors represented in this case by three metrics (the net profit margin, the equity debt ratio, the return on equity).
- J.P. Morgan Equity Risk Premia - Europe VALUE FACTOR Long Only Index (the "**Europe Value Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on the equity risk premium factor which in this case are the value factors represented in this case by three metrics (the earnings yield, the free cash flow yield, the book to price ratio).

The RERPF Indices for the North American Index is based on the MSCI North America index universe and are the following:

- J.P. Morgan Equity Risk Premia – North America LOW BETA FACTOR Long Only Index (the "**NA Beta Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the beta factor, which represents the sensitivity of the returns of an eligible stock to the returns of its local equity market over a 1 year period immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia – North America LOW SIZE FACTOR Long Only Index (the "**NA Size Factor**").The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the size factor, which represents the market capitalization of the stock immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - North America MOMENTUM FACTOR Long Only Index (the "**NA Momentum Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the momentum factor, which represents the total return of a stock in USD over the 12 months immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - North America QUALITY FACTOR Long Only Index (the "**NA Quality Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting North American stocks based on the equity risk premium factor which in this case are the quality factors represented in this case by three metrics (the net profit margin, the equity debt ratio, the return on asset).
- J.P. Morgan Equity Risk Premia - North America VALUE FACTOR Long Only Index (the "**NA Value Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on the equity risk premium factor which in this case are the value factors represented in this case by three metrics (the earnings yield, the free cash flow yield, the book to price ratio).

The RERPF Indices for the Asian Pacific Index is based on the MSCI Pacific index universe and are the following:

- J.P. Morgan Equity Risk Premia – Asia Pacific LOW BETA FACTOR Long Only Index (the "**Asia Beta Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the beta factor, which represents the sensitivity of the returns of an eligible stock to the returns of its local equity market over a 1 year period immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia – Asia Pacific LOW SIZE FACTOR Long Only Index (the "**Asia Size Factor**").The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the size factor, which represents the market capitalization of the stock immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Asia Pacific MOMENTUM FACTOR Long Only Index (the "**Asia Momentum Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on an equity risk premium factor which in this case is the momentum factor, which represents the total return of a stock in USD over the 12 months immediately preceding a rebalancing selection date.
- J.P. Morgan Equity Risk Premia - Asia Pacific QUALITY FACTOR Long Only Index (the "**Asia Quality Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on the equity risk premium factor which in this case are the quality factors represented in this case by three metrics (the net profit margin, the equity debt ratio, the return on equity).
- J.P. Morgan Equity Risk Premia - Asia Pacific VALUE FACTOR Long Only Index (the "**Asia Value Factor**"). The index is a long-only rule based index which seeks to generate returns by selecting stocks based on the equity risk premium factor which in this case are the value factors represented in this case by three metrics (the earnings yield, the free cash flow yield, the book to price ratio).

Each RERPF Index for the European Index and the Asian Pacific Index is comprised of 40 stocks whereas each RERPF Index for the North American Index is comprised of 80 stocks.

The complete methodology of these RERPF Indices is available on jpmorganindices.com

The performance of each stock selected by the Regional Indices is with dividends reinvested net of any applicable withholding tax.

Publication of the Index

The Index level is calculated and published daily by Solactive AG. The Index level is available via the following website: jpmorganindices.com.

The Sub-Fund tracks the Index based on the closing levels of the Index.

The complete methodology of the Index and the Questions and Answers document (Q&A) is available on jpmorganindices.com

Index composition and revision

The Index will be rebalanced on a quarterly basis, subject to the provisions set out in the Index rules.

J.P. Morgan Securities plc is responsible for the maintenance of the Index. A full description and the complete methodology for the construction of the Index and information on the composition, respective weightings and applicable fees (including, the potential amount of the rebalancing adjustments that may be deducted from the performance of the Index) for the Index and Questions and Answers document (Q&A) are available on www.jpmorganindices.com. Before making any investment decision, investors should ensure that they have read and understood the full description of the Index which is available on that website.

There are rebalancing adjustments associated with replicating the entry into and the exit from each stock position referenced by each Regional Index. A rebalancing adjustment is applied to the absolute change in the exposure (i.e. the changes generated by the Regional Index either increasing or decreasing exposure to stocks) and is deducted from the Regional Index performance on each rebalancing date. The rebalancing adjustment is 0.04% for the stocks in the European Index and the North American Index. It is a variable amount for stocks in the Asia Pacific Index and is determined on the basis of the stock’s country of incorporation in accordance to the following:

Country of incorporation	Rebalancing factor
Japan	0.02%
Australia	0.01%
Singapore	0.08%
New Zealand	0.04%
Hong Kong	0.22%

Rebalancing operations carried out within the frequency stated above could have an impact on the performance of the Index and in terms of costs paid or incurred by the Sub-Fund and could consequently affect the performance of the Sub-Fund.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” of the Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if, for example, a takeover bid affects one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund’s exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

The Sub-Fund issues the following Classes of Shares: Dist, Acc (see chapter IV. *INVESTING IN THE COMPANY ON THE PRIMARY MARKET A. THE SHARES*).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the Dist Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

The Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency.The minimum subsequent subscription is of one (1) Share.

The Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

Market Maker for this Sub-Fund

For this Sub-Fund, the main market maker is J.P. Morgan Securities plc.

For the avoidance of doubt, other market makers could be appointed from time to time by the Company in respect of one or several stock exchange on which certain Shares Classes are listed.

Sub-Custodian of this Sub-Fund as set out in Part I of the Prospectus

Bank of New York Mellon

IMPORTANT INFORMATION

Certain risks relating to the Shares are set out in Appendix C entitled *Special Risk Considerations and Risk Factors*. In addition, Shareholders must also note the following risk considerations.

Risks relating to the Index

The Index and its objective: The Index may not be successful in achieving its stated objective of seeking to generate returns by replicating the performance of a weighted basket of the Regional Indices on the basis of the methodology set out in the Index rules. No assurance can be given that each or any of the Regional Indices will achieve their investment objectives or generate a positive return.

Rules for determining the Regional Indices may change: The Index provides exposure to a weighted basket of the Regional Indices. The methodology for determining (i) the Regional Indices which will form part of the basket (ii) and certain other parameters set out in the Index rules for the selection of the Regional Indices, may be amended by the Index sponsor in certain circumstances as set out in the Index rules. Any such changes may have a detrimental effect on the level of the Index and the determination methodology of the Regional Indices.

Risks relating to the Regional Indices:

The Regional Indices and their objectives: Each Regional Index may not be successful in achieving its stated objective of seeking to generate returns by selecting stocks on the basis of the methodology set out in the Index rules. In order to achieve its stated objective, each Regional Index follows a proprietary strategy of selecting stocks on each rebalancing date based on the stocks selected by the relevant RERPF Indices on each rebalancing selection date. Each Regional Index is ultimately exposed to a basket of stocks and no assurance can be given that such stocks selected will generate positive return.

Reduced diversification of the Regional Indices compared to their respective reference universe indices: Each Regional Index embeds a dynamic allocation that limits the exposure of such Regional Index to the performance of the stocks comprised within the relevant RERPF Indices, being a sub-set of the stocks of its respective reference universe index. This results in each Regional Index being more concentrated than its respective reference universe index . Accordingly, the performance of each Regional Index may be lower and/or more volatile than that which would be achieved if there was a full allocation or exposure to stocks comprising the reference universe index of such Regional Index. For instance but not limited to this example, each Regional Index is likely to underperform its respective reference universe index in a bearish (i.e. where the price of securities which comprise the reference universe index are generally falling) and volatile scenario, when negative returns of such Regional Index may become strongly correlated and the lesser diversification in comparison with its respective reference universe index may make such Regional Index underperform its respective reference universe index.

The occurrence of a data source disruption event of a constituent RERPF Index may affect the selection and rebalancing of each Regional Index: Upon the occurrence of a data source disruption event with respect to an RERPF Index (as further described in the rules of the RERPF Indices), the composition of the relevant RERPF Index will not be rebalanced in respect of its scheduled rebalancing date. Consequently, the portion of the Regional Index composition that is linked to the affected RERPF Index will not be rebalanced and will remain unchanged from the previous rebalancing date. This may result in the composition of the Index being "stale" i.e. not reflecting the stocks with the most up-to-date factor exposures.

Rules for determining the eligible stocks may change: Each Regional Index provides exposure to the stocks within its respective RERPF Indices. The methodology for determining (i) the selection of the stocks which will form part of the Regional Indices and (ii) and certain other parameters set out in the Index rules for the selection of the stocks, may be amended by the Index sponsor in certain circumstances as set out in the Index rules. Any such changes may have a detrimental effect on the level of the Regional Indices and the determination methodology of the stocks.

Lack of reactivity to changing circumstances: Each Regional Index rebalances on a monthly basis on each rebalancing date and tracks the stocks within the relevant RERPF Indices which are selected on the rebalancing selection date and in accordance with the Index rules. In the event that circumstances change between rebalancing dates which adversely affect the performance of the stocks of a Regional Index, the constituents of such Regional Index will not change until the next rebalancing date. As a result, the Regional Index may not react to changing circumstances as quickly as an actively managed strategy and may be adversely affected relative to an actively managed strategy.

Valuation of dividends where the dividend amount is not announced on the ex-dividend date with respect to the Asia Pacific Index: With respect to the Asia Pacific Index, where an ex-dividend date in relation to a relevant stock occurs but the amount of such dividend is not announced by the issuer of such stock on such ex-dividend date, during the period from such ex-dividend date to the date such dividend amount is announced by the issuer of such stock, for the purposes of determining the value of the Index, such dividend amount shall be deemed to be equal to the estimated net dividend amount announced by the issuer of such stock, or the dividend amount of the previous dividend at the same period of the year in the event that no estimated net dividend amount is announced by the issuer of such stock, in accordance with and subject to the rules of the Asia Pacific Index.

General risks relating to the Index and Regional Indices

Index Performance: All investors in the Sub-Fund should be aware that the value of their Shares will depend on the performance of the Index.

The Shares should therefore only be considered suitable for investors if they:

(i) have read and understood the manner in which the swap will function so that they fully understand how their Shares will perform as a result of the performance of the Index, which is delivered by way of swap from a counterparty;
(ii) have read and understood the Prospectus and KIID of the Sub-Fund as well as the information available on the Index, including the Index Rules and the questions and answers (Q&A) document in respect of the Index and available on www.jpmorganindices.com; and

(iii) believe that the Index will generate a positive performance over the life of their investment because a fall in the Index value will lead to them receiving less than their initial investment upon selling their Shares.

The historical performance of the Index is not an indication of its future performance: It is not possible to predict whether the level of the Index will rise or fall. The actual performance of the Index may bear little relation to the historical levels of the Index.

Performance and/or Correlation of the Index: There is no assurance as to how the Index will perform in either absolute terms or in relative terms. Specifically, there can be no assurance as to how the Index will perform in relation to the performance of equities or any other asset class.

The Index has limited historical information and may perform in unanticipated ways: The Index has only recently been established as a tradable strategy and therefore has no data on which to evaluate its long-term historical performance. Any back-testing or similar analysis on the Index is illustrative only and may be based on estimates or assumptions not used in determining actual levels of the Index. The historical performance of the Index before its live date available on Bloomberg or from any other information vendors may show hypothetical performance based on backtesting and/or scenario analysis. This does not represent the performance of an actual investment and is derived by applying the methodology (using certain assumptions) on a retroactive basis. Hypothetical performance results have many inherent limitations and there may frequently be sharp differences between hypothetical performance results and the actual results subsequently achieved. Because the Index is of recent origin and limited historical performance data exists with respect to it, your investment in the Sub-Fund may involve greater risk than investing in investments linked to one or more indices with an established record of performance.

Volatility: The levels of the stocks underlying the Index can be volatile and move dramatically over short periods of time. There can be no assurance that the relevant exposures will not be subject to substantial negative returns. Positive returns on the Index may therefore be reduced or eliminated entirely.

Determinations of Index calculation agent and Index sponsor: The Index is an algorithmic and rule-based index. As detailed in the Index calculation methodology, the Index calculation agent and/or Index sponsor (as applicable) may make certain determinations in the event of certain market disruption or extraordinary events in respect of the Index or a component stock and if so, the nature of the relevant consequences. Determinations made by the Index calculation agent and/or Index sponsor (as applicable) could adversely affect the value or performance of the Index or any product linked to the Index and the determinations made by the Index calculation agent and/or Index sponsor (as applicable) could present it with a conflict of interest. In making those determinations, the Index calculation agent and/or Index sponsor (as applicable) will act in good faith and a commercially reasonable manner and may use reasonable discretion. The Index calculation agent and/or Index sponsor (as applicable) will not be required to, and will not, take the interests of any investor of any such product into account or consider the effect its determinations will have on the value of such a product. All determinations made by the Index calculation agent and/or Index sponsor (as applicable), in accordance with the Index calculation methodology, shall be conclusive. The Index calculation agent and/or Index sponsor (as applicable) shall not have any liability for such determinations.

Credit risk and conflicts of interests of J.P. Morgan Securities plc: The return payable under the swaps entered into by the Sub-Fund with a counterparty is subject to the credit risk of the counterparty. In addition, the counterparty may act as the calculation agent under the swaps (the "**Calculation Agent**"). On the launch date, the only counterparty is J.P. Morgan Securities plc who is also the Index sponsor and the Calculation Agent **(**although any other counterparty who is licensed by the Index sponsor may also enter into swaps with the Sub-Fund to provide exposure to the Index**)**. When J.P. Morgan Securities plc is the counterparty, the Calculation Agent and Index Sponsor, Shareholders should note that not only will they be exposed to the credit risk of J.P. Morgan Securities plc as counterparty but also to potential conflicts of interest in the performance of the functions of counterparty, Calculation Agent and Index sponsor by J.P. Morgan Securities plc. As a result of its hedging activity, the counterparty can still profit from the product, even if the Sub-Fund does not generate positive returns. The Index sponsor is responsible for the composition, calculation and maintenance of the Index and will have no involvement in the offer and sale of the Sub-Fund in its capacity as sponsor of the Index and will have no obligation to any purchaser of Shares in such capacity. The Index sponsor may take any actions in respect of the Index without regard to the interests of the purchasers or holders of the Shares. The Index sponsor may license the Index, any of its sub-indices or strategies similar to the Index for use by other market participants, for publication in newspapers and periodicals, for distribution by information and data dissemination services and for various other purposes, any of which may contribute to an increased level of investment in the Index (or its underlying components) or similar strategies and which may therefore affect the level of the Index and the market value of the Shares.

Rebalancing adjustments: The level of the Regional Indices is adjusted to account for rebalancing adjustments, which reflect the replication costs applied algorithmically within by the Regional Indices for each rebalancing of the components and may not reflect the rebalancing costs that a dealer may face when entering into similar transactions. The rebalancing adjustments as described the selection "Index composition and revision" above are applied in respect of the stocks referenced in the Regional Indices The resulting effect of the rebalancing adjustments is to act as a direct drag on the performance of the Regional Indices, and an indirect drag on the performance of the Index. The drag is greater in circumstances where the absolute change in exposure (i.e. a decrease or increase in exposure) of the Regional Indices to their constituent stocks is larger. Although an investor in the Sub-Fund may lose money on its investment due to the performance of the Index, any counterparty (or any of their affiliates) that delivers part or all of the Index in the form of swaps may generate a profit from the above rebalancing adjustments. For further details on the Index rebalancing adjustments, please refer to the Index questions and answers (Q&A) that can be found at www.jpmorganindices.com.

Termination of Index licence: Whilst the Company has the right to use and reference the Index in connection with the Sub-Fund in accordance with the terms of the Index licence, in the event that the licence is terminated the Sub-Fund may not be able to issue any new Shares to new or existing investors and the Sub-Fund may be terminated.

JPMS Affiliate investment or equivalent arrangements: At any time following its launch, the Sub-Fund may receive investment, which may be substantial, from J.P. Morgan Securities plc or one of its affiliates (a "**JPMS Affiliate**"). Alternatively, a JPMS Affiliate may make arrangements with third parties which incentivise those third parties to invest in the Sub-Fund. Investors should be aware that such a JPMS Affiliate or third party may (i) hedge any of its investments in whole or part, thereby reducing its exposure to the performance of the Sub-Fund; and (ii) redeem its investment in the Sub-Fund at any time, without notice to Shareholders. Such a JPMS Affiliate or third party is not under any obligation to take the interests of other Shareholders into account when making its investment decisions. As any large redemption from the Sub-Fund will have the indirect effect of increasing the proportion of those of the Sub-Fund's costs and expenses which are not based on the Net Asset Value of the Sub-Fund that the remaining Shareholders may have to bear. Shareholders should therefore note that any redemption of its investment by a JPMS Affiliate or third party may have a negative effect on the value of their investment in the Sub-Fund. Furthermore, in certain circumstances a redemption by a JPMS Affiliate or third party may i) lead the Directors to determine to compulsorily redeem all of the remaining Shares in a Class or the Sub-Fund in accordance with the "Termination of Sub-Funds or Classes of Shares" sub-section of the "General Information – Termination of the Company" section of the Prospectus (for example, if the Directors determine that the net assets in the Sub-Fund or Class of Shares have decreased to an amount determined by the Board of Directors from time to time to be the minimum level for the Sub-Fund or Class of Shares to be operated in an economically efficient manner), in which case Shareholders' investment would be redeemed in its entirety, or ii) cause other investors in the Sub-Fund to redeem their investment, and in either case Shareholders may incur a loss as a result. Shareholders should therefore note that any redemption of its investment by a JPMS Affiliate or third party may have a negative effect on the value of their investment in the Sub-Fund.

Foreign exchange rate: In order to calculate the Index level, the closing price of the Regional Indices which are not denominated in USD will be converted into USD using the foreign exchange rate as set out in the Index rules. The returns of the Index may be adversely affected by daily variations in the foreign exchange rate of USD against the currency in which the constituent stocks of the Index are denominated.

INDEX DISCLAIMER

J.P. Morgan

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The JPMorgan Index has been designed and is compiled, calculated, maintained and sponsored by JPMS plc without regard to the Licensee, the Licensed Fund or any Investor. The ability of the Licensee to make use of the JPMorgan Index may be terminated at short notice and it is the responsibility of the Licensee to provide for the consequences of that in the design of the Licensed Fund. JPMS plc does not accept any legal obligation to take the needs of any person who may invest in a Licensed Fund into account in designing, compiling, calculating, maintaining or sponsoring the JPMorgan Index or in any decision to cease doing so.

JPMorgan does not give any representation, warranty or undertaking, of any type (whether express or implied, statutory or otherwise) in relation to the JPMorgan Index, as to condition, satisfactory quality, performance or fitness for purpose or as to the results to be achieved by an investment in the Licensed Fund or any data included in or omissions from the JPMorgan Index, or the use of the JPMorgan Index in connection with the Licensed Fund or the veracity, currency, completeness or accuracy of the information on which the JPMorgan Index is based (and without limitation, JPMorgan accepts no liability to any Investor for any errors or omissions in that information or the results of any interruption to it and JPMorgan shall be under no obligation to advise any person of any such error, omission or interruption). To the extent any such representation, warranty or undertaking could be deemed to have been given by JPMorgan, it is excluded save to the extent that such exclusion is prohibited by law. To the fullest extent permitted by law, JPMorgan shall have no liability or responsibility to any person or entity (including, without limitation, any Investors) for any loss, damages, costs, charges, expenses or other liabilities howsoever arising, including, without limitation, liability for any special, punitive, indirect or consequential damages (including loss of business or loss of profit, loss of time and loss of goodwill), even if notified of the possibility of the same, arising in connection with the design, compilation, calculation, maintenance or sponsoring of the JPMorgan Index or in connection with the Licensed Fund.

The JPMorgan Index is the exclusive property of JPMS plc. JPMS plc is under no obligation to continue compiling, calculating, maintaining or sponsoring the JPMorgan Index and may delegate or transfer to a third party some or all of its functions in relation to the JPMorgan Index.

JPMorgan may independently issue or sponsor other indices or products that are similar to and may compete with the JPMorgan Index and the Licensed Fund. They may also transact in assets referenced in the JPMorgan Index (or in financial instruments such as derivatives that reference those assets). It is possible that these activities could have an effect (positive or negative) on the value of the JPMorgan Index and the Licensed Fund.

Each of the above paragraphs is severable. If the contents of any such paragraph is held to be or becomes invalid or unenforceable in any respect in any jurisdiction, it shall have no effect in that respect, but without prejudice to the remainder of this notice.

MSCI

The MSCI North America, MSCI Europe and MSCI Pacific Indices (the “MSCI Indices”) were used by the Index Sponsor as the reference for the relative weighting of constituents included in the J.P. Morgan Equity Risk Premium – World Multi-Factor Long Only Index (the “JPMorgan Index”). MSCI does not in any way sponsor, support, promote or endorse the JPMorgan Index. MSCI was not and is not involved in any way in the creation, calculation, maintenance or review of the JPMorgan Index. The MSCI Indices were provided to the Index Sponsor on an “as is” basis. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating the MSCI Indices (collectively, the “MSCI Parties”) expressly disclaim all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose). Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages in connection with the MSCI Indices or the JPMorgan Index.

Solactive

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index price at any time or in any other respect. The Index is calculated and published by Solactive AG.

Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Sub-Fund, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in said Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this Sub-Fund.

3 - Lyxor Index Fund – Lyxor SG Global Value Beta UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor SG Global Value Beta UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the "SG Global Value Beta Net Total Return Index" (the "**Index**"), denominated in EUR and representative of the performance of a global basket of the 200 cheapest undervalued stocks listed on global developed markets, based upon fundamental relative sector valuation.

The anticipated Tracking error ex-post in normal market conditions is set out at 0.08%

The Index

The Index provides an unlevered exposure to the 200 cheapest undervalued stocks listed on global developed markets, based upon fundamental relative sector valuation. The Index is denominated in EUR.

The Index aims to track the performance of listed undervalued shares, selected on the basis of the 5 fundamental metrics:

- Book to Price Factor;
- Earnings to Price Factor;
- One Year forward Earnings to Price Factor;
- EBITDA to Enterprise Value;
- Free Cash Flow to Price Factor.

Added to the fundamental metrics screening, the selection is based upon market capitalisation and average daily volume criteria:

- free float market capitalisation criteria must be higher than USD 1 billion for each now component, and higher than USD 750 million for each share which already belong to the Index;
- each share must have 6-month average daily volume higher than USD 3 million.

The Index is equally weighted.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are included in the Index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available at www.sgindex.fr

Index composition and revision

The composition of this Index is revised quarterly.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: www.sgindex.fr

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” of the Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same issuer. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility on a financial instrument or securities linked to an economic sector represented in the Index, for example in the event of a takeover bid affecting one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) (“GITA”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 92% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund’s exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Dist, Acc, Monthly Hedged to EUR - Dist, Monthly Hedged to USD - Dist, Monthly Hedged to GBP -Dist, Monthly Hedged to CHF - Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to USD - Acc, Monthly Hedged to GBP - Acc, Monthly Hedged to CHF - AccShares (See hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors’ attention is drawn to the fact that this Sub-Fund issues UCITS ETF Classes of Shares listed on several stock exchanges. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Monthly Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

The Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for theAcc Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

The Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged Acc Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged Acc Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged Dist Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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LYXOR SG Global Beta Value UCITS ETF does not benefit in any manner whatsoever from the sponsorship, support or promotion and is not sold by Societe Generale (the "Sponsor").

The Sponsor makes no warranty, whether express or implied, relating to (i) the merchantability or fitness for a particular purpose of the Index, and (ii) the results of the use of the Index or any data included therein. The Sponsor shall have no liability for any losses, damages, costs or expenses (including loss of profits) arising, directly or indirectly, from the use of the Index or any data included therein. The levels of the Index do not represent a valuation or a price for any product referencing such Index.

The Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Index and is under no obligation to continue the calculation, publication and dissemination of the Index.

LYXOR SG Global Beta Value UCITS ETF is not in any way sponsored, endorsed or promoted by Solactive. Solactive does not make any warranty or representation whatsoever, express or implied, either as to the results to be obtained as to the use of the Index or the figure as which the Index stands at any particular day or otherwise. The Index is the sole and exclusive property of the Sponsor.

4 – Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the GBP.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the "FTSE 350 ex Inv Trust Qual/Vol/Yield Factor 5% Capped Index" (the **"Index**") denominated in GBP in order to offer an exposure to the performance of high quality UK large and mid capitalization equities exhibiting relatively high dividend yield, high quality and low volatility.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.20 %.

The Index

The Index is the FTSE 350 ex Inv Trust Qual/Vol/Yield Factor 5% Capped Index, a Total Return Index, denominated in GBP and published by FTSE International Limited.

The investment universe of the Index comprises securities of the FTSE 350 Index Ex Investment Trusts (the "Parent Index"), which is representative of UK large and mid-capitalization companies, excluding Investment Trusts (i.e. corporate closed-ended investment entities such as investment trusts and venture capital trusts).

Index constituents weights are determined based on their adjusted capitalization and normalized scores of the following criteria:
- High dividend yield (trailing 12 months);
- Low volatility (trailing 5 years);
- High quality, evaluated through: (i) Return on Assets, (ii) variation of asset turnover, (iii) accruals, and (iv) leverage.

Index securities weight is capped to 5%.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The Index's closing price is available on the Internet at http://www.ftse.com/.

The complete methodology is available at **http://www.ftse.com/**

Index composition and revision

The composition of this Index is revised annually.
The Index weights are reviewed quarterly.

A full description and the complete methodology for the construction of the Index and information on the composition and respective weightings of the Index is available on the website: **http://www.ftse.com/.**

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” of the Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) (“GITA”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 85% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund’s exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 15% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Dist, Acc, Daily Hedged to EUR - Dist, Daily Hedged to USD - Dist, Daily Hedged to CHF - Dist, Daily Hedged to EUR - Acc, Daily Hedged to USD - Acc, Daily Hedged to CHF - Acc Shares (See hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors’ attention is drawn to the fact that this Sub-Fund issues UCITS ETF Classes of Shares listed on several stock exchanges. For further information on the UCITS ETF Classes of Shares or other Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Daily Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

The Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the C Shares is of EUR 100,000 or EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the D Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the D Shares is of EUR 100,000 or EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to EUR - Acc and the Daily Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to EUR - Acc and the Daily Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to EUR - Acc and the Daily Hedged to EUR - Dist Shares is of EUR 100,000 or EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to USD - Acc and the Daily Hedged to USD - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to USD - Acc and the Daily Hedged to USD - Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily

Hedged to USD - Acc and the Daily Hedged to USD - Dist Shares is of EUR 100,000 or EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to CHF - Acc and the Daily Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to CHF - Acc and the Daily Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to CHF - Acc and the Daily Hedged to CHF - Dist Shares is of EUR 100,000 or EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk, Currency Hedge Risk applicable to the Daily Hedged share classes, Risks in relation to the index or the reference strategy sampling replication, Securities Lending, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

<u>Risk of Investing in mid - cap companies</u>
The Sub-Fund is exposed to medium-capitalization companies and more specifically to the equity securities of medium and intermediate sized enterprises, which may increase mark and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-cap stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than that of a similar investment in large-capitalization equities.

<u>Model Risk</u>
The Index follows a proprietary strategy of selecting stocks on each rebalancing date based on Quality/Volatility/Dividend factors. The Index and its methodology have been constructed on the basis of certain historically observed data which may not be representative during the term of any exposure to the stocks.

<u>Concentration Risk of the Index versus the Parent Index</u>
There is a dynamic allocation mechanism in the Index that could limit the exposure of the Index to a sub-set of the stocks of the Parent Index, which could results in the Index being more concentrated than the Parent Index itself. Accordingly, the performance of the Index may be lower and/or more volatile than the performance of the Parent Index.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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The Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the FTSE 350 ex Inv Trust Qual/Vol/Yield Factor 5% Capped Index (the "Index") (upon which the Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Lyxor International Asset Management or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.
All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

5 – Lyxor Index Fund – Lyxor Stoxx Europe Select Dividend 30 UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Stoxx Europe Select Dividend 30 UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe Select Dividends 30 Net Return index (the "**Index**"), denominated in Euros and representative of the stock-market performance of the large European companies that pay the most dividends in their respective countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index is derived from the STOXX 600 index. It measures the stock-market performance of large European companies that pay the most dividends in their respective countries. It covers a universe of 600 stocks in the following countries: Germany, Austria, Belgium, Denmark, Spain, Finland, France, Czech Republic Ireland, Italy, Luxembourg, Norway, the Netherlands, Portugal, the United Kingdom, Sweden and Switzerland.

Each stock in the Index is weighted according to its net annual dividend payout ratio such that the stocks with the highest dividend payout ratio have the highest weighting.

To be eligible for inclusion in the Index, the stocks represented must meet the following two conditions:

- the dividend payout ratio must show positive growth over the past 5 years (this favours stocks that pay a high dividend)
- a dividend/earnings per unit ratio that does not exceed 60% (this excludes companies with distribution policies that are too 'generous' and may compromise their capacity to invest and grow)

The weight of each Index component is limited to 15%.

The Index comprises 30 stocks, which ensures broad diversification. All sectors of activity are represented uniformly in the index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at http://www.stoxx.com/indices/index_information.html

The Index is calculated daily from the official closing prices of the exchanges where the index's components are listed.

The Index is also calculated in real time every day that the Index is published.

The Index is an equity index that is calculated and published by the global index provider STOXX Ltd.

Index composition and revision

The Index is revised annually and rebalanced quarterly.

The Index is also reviewed on a quarterly basis, after the close every third Friday in March, June, September and December and effective the next trading day, to take into account changes affecting a stock's market capitalization (number of stocks and free float) or its classification by sector. The principal changes in a company's capital structure may be implemented in real time (merger or acquisition, large rights issues or IPOs).

A full description of the Index, its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at http://www.stoxx.com/indices/index_information.html.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Acc Shares of the Sub-Fund will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in “Appendix C – Special Risks Considerations and Risk Factors”, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund’s investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors disclaim any and all liability in relation to the Fund. In particular, STOXX and its licensors do not make or ensure any guarantee whatsoever, either expressed or implied, with regard to:

- The results to be obtained by the Fund, by an investor in the Fund, or by anyone who uses the EURO Select Dividends 30 Net Return index or its data
- The accuracy or completeness of the STOXX® Europe Select Dividends 30 Net Return index and the data that it contains
- The negotiability of the STOXX® Europe Select Dividends 30 Net Return index and of its data as well as their appropriateness for a particular use or particular purpose.

STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Europe Select Dividends 30 Net Return index or in its data.

Under no circumstance shall STOXX or its licensors be liable for any economic loss whatsoever, including consequential loss, even if STOXX and its licensors are informed of such risk
The license agreement between LIAM and STOXX was agreed in their sole interests, and not in the interest of the Fund's unit-holders or of any third party.

C – CASH STRATEGY SUB-FUND

1 - Lyxor Index Fund – Lyxor Smart Cash

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Smart Cash** (the "**Sub-Fund**") is to generate a return linked to money market rates. The Sub-Fund is benchmarked with the Eonia compounded rate. The recommended investment period for any investment in the Sub-Fund is 3 months.

The Sub-Fund is actively managed within a strict risk and liquidity control environment.

For the avoidance of doubts, this investment objective will not be carried out via an Indirect Replication or via a Direct Replication as described in Part I, III of the Prospectus.

Index used as benchmark

The index used as benchmark is the Eonia compounded rate.

The reference benchmark for investments in share-classes not denominated in Euro and hedged against Euro is the equivalent overnight money market rate for the currency of the related share class (if any).

The Eonia (Euro OverNight Index Average) rate is an effective overnight interest rate computed as a weighted average of all overnight unsecured lending transactions in the interbank market in Euros. Eonia reference rates are calculated by the European Central Bank, based on all overnight interbank assets created before the close of RTGS systems at 6pm CET, and published through Thomson Reuters every day before 7pm CET.

The daily compounded EONIA integrates the impact of the reinvestment of the interests perceived under the OIS (Overnight Indexed Swap) methodology.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index used as benchmark must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment policy

Investment Universe

To achieve its investment objective, the investment universe of the Sub-Fund consists of:

- Money Market Instruments including cash deposits with credit institutions, provided that: (i) the credit institution is rated at least A- by S&P or an equivalent rating by Moody's or Fitch (ii) no significant credit risk arise from such instruments, (iii) the maturity of these instruments is less than 6 months, and (iv) the yield of the instruments is linked to money market rates;
- transferable securities (including equities, debt instruments with fixed or variable coupon) or units or shares of UCITS authorized in accordance with the 2009 Directive, provided that any un-hedged (i.e. risky) exposure to the following instruments will be excluded from the Sub-Fund allocation:
    - transferable securities that do not belong to Money Market Instruments or to short term interest rate instruments;
    - units or shares of UCITS authorized in accordance with the 2009 Directive that are not money market UCIs;
    - transferable securities bearing a short term rating below A2/P2 by the rating agency S&P / Moody's. If not rated by any of these two agencies, the Management Company will internally assess the rating based on the credit rating of the issuer by the rating agencies S&P / Moody's;
    - transferable securities bearing embedded optionality at the discretion of the issuer.

  It is noted that securities with a maturity exceeding 6 months will be excluded (for the avoidance of doubt, the securities covered by agreements of physical delivery to third parties will be deemed to mature on the effective date of such delivery).

  It is noted that the Sub-Fund investments in units or shares of UCITS authorized in accordance with the 2009 Directive will be limited to a maximum of 10% of the NAV.

- Financial derivative instruments including in particular:
    - money market swaps i.e. swaps over a diversified basket of financial instruments (including equities, debt instruments with fixed or variable coupon) providing returns linked to money market rates, provided that (i) the swap counterparty does not create a significant counterparty risk (i.e. the financial institution will be rated at least A- by the rating agency S&P or an equivalent rating by Moodys or Fitch) (ii) the maturity of the swap is less than 6 months, (iii) the yield of the swap is similar to the yield of a Money Market Instruments, (iv) any positive mark to market value of the swap contract is reset on a daily basis. Moreover, any collateral received to cover such mark to market exposure will have to be in line with the liquidity and eligibility criteria of short term Money Market Instruments;
    - currency forwards and currency swaps transactions strictly designed to hedge currency risks;
    - interest rate swaps transactions aiming at reducing interest rate risks.

- Efficient portfolio management techniques, in particular:
    - securities lending and borrowing of securities, provided that (i) the counterparty of the transaction does not create a significant counterparty risk (i.e. the financial institution will be rated at least A- by the rating agency S&P or an equivalent rating by Moodys or Fitch) (ii) the transaction is for a fixed price, (iii) the maturity of the transaction is less than 6 months, and (iv) the yield of the transaction is linked to money market instruments.

The Sub-Fund may also hold cash.

Please note that:
- whilst the Sub-Fund may invest in equity instruments and/or units or shares of UCITS authorized in accordance with the 2009 Directive, such instruments are structured into repo-type transactions or combined with money market swaps so that the resulting yield and maturity matches a money market investment.
- The combined basket of securities (including equities, debt instruments with fixed or variable coupon) and Money Market Instruments and shares or units issued by UCIs as underlying instruments for the money market swaps, securities borrowing and/or lending transaction, repurchase and reverse repurchase transactions, or held by the Sub-Fund as collateral will be well diversified and its components will be controlled on a daily basis for risk assessment.
- The combined basket of transferable securities (including equities, debt instruments with fixed or variable coupon) and units or shares of UCITS used as underlying instruments for the money market swaps, securities borrowing and/or lending transaction may, from time to time, include equities issued by medium capitalization companies and non-investment grade bonds with a credit rating at least equal to BB- in respect to Standard & Poor's or Fitch classification or at least equal to Ba3 in respect to Moody's classification, provided that the overall basket remains diversified and that it does not result in a material change of the overall risk of the basket as assessed by the Management Company.
- Over-the-counter transactions will be entered into with first class credit institutions, rated at least A- by the rating agency S&P or an equivalent rating by Moodys or Fitch. The valuation of the over-the-counter financial derivative instruments (swaps) will be provided by the counterparty but the Management Company will make their own independent valuation thereof. The valuation of the swaps will be checked by the auditor of the Company during their annual audit mission.
- The Sub-Fund may receive collateral from credit institutions on an asset pool to reduce part or all of the inherent counterparty risk of deposits or derivatives traded with such credit institutions.

Investment Strategy

In order to achieve its investment objective, the Management Company will deploy an investment strategy consisting of the following steps:

1/ Selection of financial instruments within the investment universe described above, taking into account current market conditions and opportunities and relying on quantitative techniques including the use of a benchmark portfolio.

2/ Portfolio construction taking into account two major layers of constraints:
- risk constraints: in addition to the UCITS constraints, risk constraints consist of strict diversification, liquidity, volatility and sensitivity criteria:
    - liquidity: exclusion of any un-hedged (i.e. risky) exposure with a maturity exceeding 6 months;
    - volatility of the Sub-Fund's investment portfolio (including derivative instruments used for investing or hedging purposes) will be in line with the volatility of money market rates;
    - diversification: the Sub-Fund investments will be diversified in terms of issuers in the case of unsecured exposure to such issuers or in terms of diversification of the portfolios covering the Sub-Fund in the case of default of a counterparty;

- o the weighted average maturity (WAM[1]) and the weighted average life (WAL) of the exposure of the Sub-funds, which should respectively not exceed 3 months and remain positive (for the WAM) and not exceed 12 months (for the WAL[2]);
- other constraints: choice of the most suitable financial instruments for the investment, taking into account the specificities of each instrument (from a trading, legal and tax perspective).

3/ Review and approval of the considered diversified allocation by the Sub-Fund strategic allocation committee based on risk/return analysis. The strategic allocation committee is composed of senior members of the Lyxor research, fund management and risk management departments.

4/ Daily monitoring of the overall portfolio risks aiming at adjusting the portfolio, in addition to adjustments linked to subscriptions and redemptions into the Sub-Fund.

For the avoidance of doubt, the Sub-Fund may be exposed to the performance of transactions offering exposure to the purchase and sale of financial instruments covered by derivatives instruments against any market or credit risk related to such financial instruments, as far as the overall transaction provides a return linked to money market rates.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

The Sub-Fund's exposure to securities lending transactions will not exceed 30% and is expected to represent approximately 30% of the Net Asset Value. In certain circumstances this proportion may be higher.

The secuties lending transactions may be concluded in connection with the TRS. In this case, the Management Company may use Societe Generale as counterparty to both the TRS and the Securities lending transactions. By derogation to the APPENDIX B - INVESTMENT TECHNIQUES, the cost and fees applicable will benefit to the Sub-Fund via an amelioration of the price of the TRS and the Sub-Fund will not be charged additional cost and fees from the Securities Lending Agent and the Management Company.

Fees and expenses

The annual rate of fees and expenses borne by the Sub-Fund, for each Class of Shares, is included in the total fee set forth under the Appendix E - Summary Table of the Shares issued by the Company. Within such total fee, the Other Fees and Expenses (i.e. all the fees borne by each Sub-Fund, with the exception of the Management Fees, as defined under the section VIII of the present Prospectus entitled FEES, EXPENSES AND TAXATION) will not exceed 0.05% p.a.

Main risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: use of repurchase agreements, use of reverse repurchase agreements, securities lending risk, interest rate risk, credit risk, liquidity risk, currency risk, risk of using derivative instruments, capital at risk, regulatory risk affecting the Sub-Fund, investments in structured notes, counterparty risk, and risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Additional risk to the Counterparty Risk:
In relation to money market swaps (i.e. asset swaps providing the Sub-Fund with a return linked to money-market rates), there is a risk that the value of the assets held by the Sub-Fund as underlyings of the swap may deteriorate, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of issuers of an underlying, or the illiquidity of the market in which the underlying is traded. This could increase the level of counterparty risk of the Sub-Fund.

[1]Weighted Average Maturity: WAM is a measure of the average length of time to maturity of all of the underlying securities in the fund weighted to reflect the relative holdings in each instrument, assuming that the maturity of a floating rate instrument is the time remaining until the next interest rate reset to the money market rate, rather than the time remaining before the principal value of the security must be repaid. In practice, WAM is used to measure the sensitivity of a money market fund to changing money market interest rates.

[2] Weighted Average Life: WAL is the weighted average of the remaining life (maturity) of each security held in a fund, meaning the time until the principal is repaid in full (disregarding interest and not discounting). Contrary to what is done in the calculation of the WAM, the calculation of the WAL for floating rate securities and structured financial instruments does not permit the use of interest rate reset dates and instead only uses a security's stated final maturity. WAL is used to measure the credit risk, as the longer the reimbursement of principal is postponed, the higher is the credit risk. WAL is also used to limit the liquidity risk.

Risk linked to inflation:
Through the Sub-Fund, Shareholders are exposed to the risk of potential capital erosion due to a general increase of inflation as the Sub-Fund performance does not account for inflation.

The EONIA reference rate may be negative, which could result in a negative performance of the Sub-Fund.

The Sub-Fund does not benefit from any implicit or explicit guarantee, neither from a swap counterparty (including Société Générale) nor from any entity acting as distributor of the Sub-Fund.

Classes of Shares

This Sub-Fund issues Classes UCITS ETF C-EUR Shares, UCITS ETF C-USD Shares, UCITS ETF C-GBP Shares Classes IE Shares, OE Shares, IU Shares, OU Shares and IG Shares (See chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investor's attention is drawn to the fact that this Sub-Fund issues both UCITS ETF Classes of Shares listed on several stock exchanges and other UCITS Classes of Shares which are not listed. For further information on the UCITS ETF Classes of Shares or other UCITS Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The UCITS ETF C-EUR Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF C-EUR Shares will be offered at the initial price of EUR 1,000.
Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the UCITS ETF C-EUR Shares is of EUR 1 000,000. The minimum subsequent subscription is of one (1) Share. The UCITS ETF C-EUR Shares are capitalizing.

The UCITS ETF C-USD Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF C-USD Shares will be offered at the initial price of USD 1,000.
Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the UCITS ETF C-USD Shares is of USD 1 000,000. The minimum subsequent subscription is of one (1) Share. The UCITS ETF C-USD Shares are capitalizing.

The UCITS ETF C-GBP Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF C-GBP Shares will be offered at the initial price of GBP 1,000.
Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the UCITS ETF C-GBP Shares is of GBP 1 000. The minimum subsequent subscription is of one (1) Share. The UCITS ETF C-GBP Shares are capitalizing.

The IE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the IE-Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the IE Shares is of EUR 1 000,000. The minimum subsequent subscription is of one (1) Share. The IE Shares are capitalizing.

The OE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the OE Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the OE Shares is of EUR 1 000,000. The minimum subsequent subscription is of one (1) Share. The OE Shares are capitalizing.

The IU Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Shares will be offered at the initial price of USD 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the IU Shares is of USD 1 000,000. The minimum subsequent subscription is of one (1) Share. The IU Shares are capitalizing.

The OU Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the OU Shares will be offered at the initial price of USD 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the OU Shares is of USD 1 000,000. The minimum subsequent subscription is of one (1) Share. The OU Shares are capitalizing.

The IG Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the IG Shares will be offered at the initial price of GBP 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the IG Shares is of GBP 1 000,000. The minimum subsequent subscription is of one (1) Share. The OU Shares are capitalizing.

Risk Management

The global risk exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

D – DIVERSIFIED STRATEGY SUB-FUND

1 - Lyxor Index Fund – Lyxor Alpha Plus Fund

The Reference Currency of the Sub-Fund is the EUR.

Lyxor Asset Management S.A.S (the “**Investment Manager**”) has been appointed as investment manager of the Sub-Fund pursuant to an investment management agreement concluded between the Management Company, the Company and the Investment Manager as may be amended from time to time.

The Investment Manager will be in charge of the portfolio management of the Sub-Fund and has been duly authorised to act such as by the Autorité des Marchés Financiers.

The Investment Manager has been incorporated on May 19, 1998 and has its registered office at 17, cours Valmy, Tours Société Générale, 98800 PUTEAUX (France).

Investment Objective

The investment objective of Lyxor Alpha Plus Fund (the “**Sub-Fund**”) is to provide a capital appreciation over a medium to long term. The Sub-Fund is diversified by strategy and geographic focus by investing in UCITS that pursue alternative investment strategies.

For the avoidance of doubts, this investment objective will not be carried out via an Indirect Replication or via a Direct Replication as described in Part III of the Prospectus

Investment Policy

Principal Investment Strategy

The Sub-Fund seeks to achieve its investment objective by investing mainly in UCITS pursuing alternative strategies within the UCITS universe.

The Investment Manager team has developed a management process focused on strategic allocation and selection of funds based on both a top down approach (diversification among strategies) and a bottom up approach (selection of underlying UCITS of the UCITS universe that pursue alternative strategies).

The Sub-Fund may also invest up to 30% of its net assets in shares or units of other UCIs pursuing alternative strategies in accordance with article 41 e) of the Law as more fully described under Appendix A - *Investment Restrictions* above.

The Sub-Fund may also invest up to 10% of its net assets in Transferable Securities and Money Market Instruments other than those referred to in 41 (2) of the Law.

The Sub-Fund may borrow funds in order to optimize its cash management policy within the conditions and limits described under the Appendix A - *Investment Restrictions* above.

Typical Investor’s Profile

The Sub-Fund is suitable for investors who are willing to gain exposure to alternative strategies. The investors must be able to accept moderate temporary losses, thus the Sub-Fund is appropriate for investors who can afford to set aside the invested capital for at least 2 years. The Sub-Fund is designed for the investment objective of building up capital over the medium term.

Risk Management

The global exposure of this Sub-Fund is calculated using the commitment approach as detailed in applicable laws and regulations, including but not limited to CSSF Circular 11/512.

The Management Company will implement a risk management process in order to spot, assess, manage and follow up the risks related to the Sub-Fund’s investments together with their effects on the risks profile of the Sub-Fund. The Management Company will monitor the consistency between the Sub-Fund’s risks profile, the size and structure of the portfolio and the objective and strategy of the Sub-Fund, as stated in the Prospectus.

Defensive Strategies

Under certain exceptional market conditions, the Sub-Fund may invest a significant amount of its assets in cash and cash equivalents, including Money Market Instruments, if the Management Company and/or the Investment Manager believe that it would be in the best interest of the Sub-Fund and its Shareholders. When the Sub-Fund is pursuing a defensive strategy, it will not be pursuing its investment objective.

Risk linked to the Sub-Fund

Please refer to the relevant sections under ***Appendix C – Special Risks considerations and risk factors*** above for the following risks:

- Counterparty risk
- Risk on Investments in Emerging and Developing Markets
- Risk that the Sub-Fund's investment objective is only partially achieved

The other risks to the Sub-Fund, not mentioned in the Appendix C are:

Risk of Losses:

The investments and the positions held by the Sub-Fund are subject to (i) market fluctuations, (ii) reliability of counterparts and (iii) operational efficiency in the actual implementation of the strategy adopted by the Sub-Fund in order to realize such investments or take such positions. Consequently, the investments of the Sub-Fund are subject to, inter alia, market risks, credit exposure and operational risks.
At any time, the occurrence of any such risks, as well as any other adverse event having a negative impact on the value of the investments of the Sub-Fund, are likely to generate a significant depreciation in the value of the Shares.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Investment in units or shares of UCIs or UCITS:

Investments in the Sub-Fund may involve a number of significant risk factors directly or indirectly due to the fact that this Sub-Fund may invest in other UCIs or UCITS (the "**Underlying Funds**"). Potential investors and more generally any and all persons interested in or relying on the performance of this Sub-Fund should be aware that such performance will depend to a considerable extent on the performance of the Underlying Funds in which the Sub-Fund may invest.

When investing in units/shares of the Sub-Fund of the Company which in turn may invest in other Underlying Funds, the investors are subject to the risk of duplication of fees and commissions. Whether or not profitable most Underlying Funds in which the Sub-Fund may invest are required to pay a flat management fee and incentive or performance fees. Such fees will be paid by the Sub-Fund as an investor in such Underlying Funds in addition to any other fees that may be otherwise paid out of the assets of the Fund, except that if the Sub-Fund invests in other Underlying Funds managed by the Management Company or sponsored by the promoter of the Company, the Sub-Fund will not be charged any subscription and redemption fees with respect to such investment.

Risk linked to investments in alternative investment strategies:

The Sub-Fund may invest in Underlying Funds pursuing alternative investment strategies which may in particular expose such Sub-Funds to the following risk factors:

- *Illiquidity:*

Some Underlying Funds in which the Sub-Fund may invest may have certain restrictions on liquidity. Difficulties which Underlying Funds may encounter in liquidating their investments may result (i) in delays in the calculation of net asset values and/or in the payment of any redemption proceeds and/or (ii) in the suspension of the calculation of net asset values. In addition, significant differences may be observed between the net asset value published immediately before such a suspension or interruption and the net asset value published immediately after such suspension or interruption has ceased.

- *Valuation risk:*

Some Underlying Funds may invest in financial instruments and securities that may not be actively traded and there may be uncertainties involved in the valuation of such investments. Investors should note that under such circumstances, the net asset value of the relevant Underlying Funds, and consequently the Net Asset Value per Share of the Sub-Fund, may be adversely affected.

- *Counterparty Risk in Underlying Funds:*

Some Underlying Funds may enter into swap, repurchase, lending or other OTC transactions with an unregulated or lightly regulated counterparty. In the event of bankruptcy or, more generally, default of any counterparties of the Underlying Funds with respect to such transaction, the Underlying Funds may be unable to recover their funds and could incur substantial losses. Underlying Funds are additionally subject to the risk of the inability or refusal by a counterparty to perform with respects to such transactions.

- *High Brokerage and Other Transactional Expenses:*

The Underlying Funds' activities may at times involve a high level of trading (including significant short-term trades) resulting in very high portfolio turnover that may generate substantial transaction costs. These costs will be borne by the Underlying Funds regardless of its profitability. The expenses of the Underlying Funds may be greater than the total fees charged in other comparable investment vehicles.

Clearing and Settlement:

Transactions entered into by the Sub-Fund may be executed on various U.S. and non-U.S. exchanges,and may be cleared and settled through various clearinghouses, custodians, depositories, brokers, and dealers throughout the world. Although the Sub-Fund will attempt to execute, clear, and settle transactions through entities that the Management Company or the Investment Manager believes to be sound, there can be no assurance that a failure by any such entity will not lead to a loss to the Sub-Fund.

Foreign Exchange/Currency Risk:

Although Shares of the class of the Sub-Fund may be denominated in EUR, the Sub-Fund may invest the assets related to a class of Shares in securities denominated in a wide range of other currencies. The Net Asset Value of the relevant class of Shares of the Sub-Fund as expressed in the Reference Currency will consequently fluctuate in accordance with the changes in foreign exchange rate between the Reference Currency and the currencies in which the Sub-Funds' investments are denominated.

The Sub-Fund may therefore be exposed to a foreign exchange/currency risk. It may be not be possible or practicable to hedge against the consequent foreign exchange/currency risk exposure.

The Management Company or the Investment Manager may enter into currency transactions within the limits described under **Appendix A – *Investment Restrictions*** above.

Changes in Applicable Law:

The Sub-Fund must comply with various legal requirements, including securities laws and tax laws as imposed by the jurisdictions under which it operates. Should any of those laws change over the life of the Sub-Fund, the legal requirement to which the Sub-Fund and its Shareholders may be subject could differ materially from current requirements.

Volatility:

Investors should be aware that the Sub-Fund Net Asset Value can be very volatile and consequently that they may experience substantial changes in the value of their investment. This volatility is expected to magnify the potential for depreciation, as well as appreciation, in the Sub-Fund Net Asset Value.

Lack of Operating History:

The Sub-Fund is newly formed and as such has no operating history. Past performance of the Management Company and/ or the Investment Manager cannot be construed as an indication of the future results of an investment in the Sub-Fund.

Lack of Diversification:

The Sub-Fund may implement an investment strategy that is concentrated in a limited number of Underlying Funds and/or strategies. In such cases, the Sub-Fund will be exposed to losses which could be disproportionate relative to market declines if, in general, there are disproportionately greater adverse price movements in such Underlying Funds and/or strategies. In addition, the Sub-Fund will be highly dependent with respect to its performance upon the expertise and abilities of a limited number of manager(s) and or trading advisors.

Accumulation fees and expenses:

Whether or not the Sub-Fund is profitable and whether or not Shares of any given Class experience appreciation in value or not, the Sub-Fund is required to pay fees and expenses. These expenses and fees will affect the performance of Shares.

Moreover, the Underlying Funds, in which assets of the Sub-Fund may be invested, each pay to its relevant manager, investment manager, trading advisor and other fund service providers (including the Management Company, the Investment Manager or one of its affiliates for investments of the Sub-Fund made in Underlying Funds established by the Management Company, the Investment Manager or one of its affiliates) certain fees, expenses and commissions in relation to their duties in relation to the Underlying Funds (including fees on the redemption and purchase of shares in the Underlying Funds) which fees, expenses and commissions are in addition to the fees and expenses payable by the Sub-Fund.

Conflicts of Interests:

The Investment Manager may cause the Sub-Fund to invest in Underlying Funds affiliated with the Management Company or/and the Investment Manager and its affiliates or in Underlying Funds for which the Management Company or/and the Investment Manager or an affiliate acts as sponsor, investment advisor or provide other services or which may pay fees to the Management Company, the Investment Manager or an affiliate. The Sub-Fund may also use affiliates of the Management Company or/and the Investment Manager as broker for transactions on behalf of the Sub-Fund or other Underlying Funds in which it invests. Although the Management Company and the Investment Manager has agreed to use its best efforts in managing the Sub-Fund, the Management Company, the Investment Manager, its principals and its affiliates are not required to devote full time or any material proportion of their time to the Sub-Fund. The Management Company, Investment Manager and its affiliates may also provide services similar to those provided to the Sub-Fund to other Underlying Funds with similar objectives.

Where conflicts of interest cannot be avoided and there exists a risk of damage to Shareholders' interests, the Investment Manager shall inform investors of the general nature or causes of the conflicts of interest and develop appropriate policies and procedures in order to mitigate such conflicts while ensuring equal treatment between investors and ensuring that the Sub-Fund is treated in an equitable manner. Such information will be disclosed on the following website: client-services@lyxor.com. The Investment Manager may affect transactions in which the Management Company, the Investment Manager and/or companies of their groups have, directly or indirectly, an interest.

Shareholders should be aware that management of conflicts of interest can lead to a loss of investment opportunity or to the Management Company and the Investment Manager having to act differently than the way it would have acted in the absence of the conflict of interest. This may have a negative impact on the performance of the Company and its Sub-Funds.

Inadvertent Concentration:

It is possible that a number of Underlying Funds managers might take substantial positions in the same security at the same time. This inadvertent concentration would interfere with the Sub-Fund's goal of diversification. The Sub-Fund will attempt to alleviate such inadvertent concentration as part of its regular monitoring and reallocation process. Conversely, the Sub-Fund may at any given time, hold opposite exposures, such exposures being taken by different Underlying Funds managers. Each such exposure shall result in transaction fees for the Sub-Fund without necessarily resulting in either a loss or a gain. Finally, no guarantee can be given that choosing a certain number of Underlying Funds managers shall be more profitable than selecting a single Underlying Fund manager. Moreover, the Sub-Fund may proceed to a reallocation of assets between Underlying Funds managers and liquidate investments made by the intermediary of one or several of them. Finally, the Sub-Fund may also, at any time, select additional Underlying Funds managers. Such assets reallocations may impact negatively the performance of one or several of the Underlying Funds managers.

Risks associated with a diversified portfolio of Underlying Funds:

In order to diversify among trading methods and markets, the Sub-Fund will invest in a number of Underlying Funds, each of which invests independently of the others. Although this diversification is intended to offset losses, there can be no assurance that this strategy will not result overall in losses. In addition, some Underlying Funds may at times hold economically offsetting positions. Each such position could cause the Sub-Fund transactional expenses or fees while not generating as a whole any gain or loss. Finally, in accordance with the Investment Policy, the Sub-Fund may reallocate its assets among Underlying Funds at any time. Any such reallocation could ultimately prove to adversely affect the performance of the Sub-Fund or of any one Underlying Funds.

This Section should be considered carefully, and read in conjunction with the Appendix C - *Special Risks considerations and risk* of this Prospectus, but is not meant to be an exhaustive listing of all potential risks associated with an investment in the Sub-Fund. When considering investing in the Sub-Fund, any potential investor should bear in mind that the Net Asset Value of the Sub-Fund may decline abruptly and should be prepared to sustain a total loss of their investment in the Sub-Fund.

Characteristics of the Share classes

Share Class	Max Management Fee	Max Performance Fee	Minimum Incremental Investment	Minimum Holding[1]
IE-D	0.35%	5%	5,000,000 EUR	20,000,000 EUR

[1] Excluding impact performance

Dividend Policy

Notwithstanding the provision of section VII, the Company intends to declare a dividend out of the net income and net realized capital gains, if any, of the Sub-Fund attributable to Class IE-D, on or about the last day of January each year. Any such dividend will be paid to the Shareholders of record of the Sub-Fund within ten (10) Business Days. Each dividend declared by the Company on the outstanding Shares of the Sub-Fund will be paid in cash.

Upon the declaration of any dividends to the holders of Shares of the Sub-Fund, the Net Asset Value per Share of the relevant Class of the Sub-Fund will be reduced by the amount of such dividends. Payment of the dividends will be made to the address or account indicated on the register of Shareholders.

Management Fee

The Management Fee is paid to the Management Company. It will be calculated and accrued weekly based on the weekly Net Asset Value of the Shares and will be paid monthly in arrears. The maximum flat management fees of other UCIs or UCITS in which the Sub-Fund may invest shall not exceed 2.00% (excluding, for the avoidance of doubt, any incentive or performance fees or other fees otherwise paid out of the assets of such other UCIs or UCITS).

Performance Fee

The Sub-Fund shall pay to the Management Company out of the assets of the relevant Class a Performance Fee calculated in accordance with the principles of the high water mark mechanism and equal to 5% multiplied by the relevant Class Net New Profits.

The Performance Fee is calculated and accrued on every Valuation Day for each Class of the Sub-Fund and payable in EUR at the end of each Class Performance Period.

In this section:

- "**Class Net New Profits**" means for any Class Performance Period, the maximum between zero (0) and the cumulative net realised and unrealised appreciation of the Net Asset Value of the relevant Class over the hurdle rate (the "**Hurdle Rate**") as specified below, less any Management Fee and Performance Fee in respect of such Class payable to the Management Company, minus the applicable Class Loss Carryforward.

- "**Class Performance Period**" means each year period ending on the last Valuation Day of January except for the first Class Performance Period which shall start on the day where the first subscription occurs for that Class and end on the last Valuation Day of January 2017.

- "**Class Loss Carryforward**" means net realised and unrealised losses applied to the Net Asset Value of the relevant Class since the end of the last Class Performance Period for which a Performance Fee was payable in respect of that Class, and that have not been offset by the relevant Class Net New Profits in the current Class Performance Period.

- "**Hurdle Rate**" means 3-month Euribor.

Investors should note that the Sub-Fund does not perform equalization or issue series units for the purposes of determining the Performance Fee. The use of equalization or issue of series units ensures that the Performance Fee payable by an investor is directly referable to the specific performance of such individual investor's shareholding in the relevant Class of the Sub-Fund. The current methodology for calculating the Performance Fee as set out above involves adjusting the Net Asset Value of the relevant Class of any provision for accrual for the Performance Fee on each Valuation Day during the Class Performance Period. Investors may therefore be advantaged or disadvantaged as a result of this method of calculation, depending upon the Net Asset Value of the relevant Class at the time an investor subscribes or redeems relative to the overall performance of the relevant Class of the Sub-Fund during the relevant Class Performance Period and the timing of subscriptions and redemptions to such Class during the course of such Class Performance Period.

In the event that a Shareholder redeems Shares on a date other than the last Valuation Day of January of a given year, any Performance Fee attributable to the Shares redeemed will be deducted from the redemption proceeds with respect to such Shares redeemed as if the date of Redemption were the last Valuation Day of January of such year.

Potential investors and Shareholders should fully understand the high-water mark mechanism when considering an investment in Shares.

The Administrator, the Registrar Agent and the Depositary Bank Fees

Notwithstanding the provision of section "*Fees, Expenses and Taxation – Other Fees and Expenses"*, the Administrator, the Registrar Agent, the Auditors and the Depositary Bank shall be entitled to receive out of the assets of the Sub-Fund an aggregated fees of up to 0.10 % per annum of the Net Asset Value of the Sub-Fund, as computed in respect of each Valuation Day, and payable on dates respectively agreed with the Administrator, the Registrar and Transfer Agent, the Auditors and the Depositary Bank.

The Management Company may pay some or all of such fees at its discretion.

Specificities on Subscriptions and Redemption of Shares:

"**Business Day**" means any day, other than a Saturday or Sunday, on which banks are open for full banking business in Luxembourg and Paris, and any other day as may be determined from time to time by the Management Company.

Notwithstanding the provision of the Section IV "*investing in the company on the primary market*" of the Prospectus, if the aggregate value of the redemption and conversion requests received by the Registrar Agent for a given Valuation Day corresponds to more than 20% of the net assets of the Sub-Fund and under exceptional market conditions, the Sub-Fund may defer part or all of such redemption and conversion requests for such period as it considers to be in the best interest of the Sub-Fund and its Shareholders. Any deferred redemption and conversion shall be treated as a priority to any further redemption and conversion requests received on any following redemption date.

Only subscriptions in amount will be accepted.

Launch date

The Sub-Fund will be launched on or about 30 May 2016.

E – LEVERAGE AND INVERSE STRATEGIES SUB-FUNDS

1 – Lyxor Index Fund – Lyxor BTP Monthly (-1x) Inverse UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor BTP Monthly (-1x) Inverse UCITS ETF** (the "**Sub-Fund**") is to reflect the performance of the "Solactive Monthly Short BTP Futures Index" (the "**Benchmark Index**") denominated in Euro (EUR) in order to offer an inverse exposure with monthly 1x leverage to the performance of the Italian long-term sovereign bonds having a maturity between 8.5 and 11 years ("BTP") and for which Long-Term Euros-BTP Futures is a representative indicator – while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the "Tracking Error").

The anticipated level of the Tracking Error under normal market conditions is expected to be up to 0.50 %.

The Benchmark Index

The Benchmark Index is the Solactive Monthly Short BTP Futures Index, denominated in Euro.

The Benchmark Index is a strategy index developed and calculated by Solactive.

The Benchmark Index provides inverse exposure, with monthly 1x leverage, to positive and negative movements in Italian long-term sovereign bonds, for which Long-Term Euro-BTP Futures are a representative indicator. Accordingly, if Long-Term Euro-BTP Futures have fallen since the last monthly rebalancing, the Sub-Fund's net asset value should rise on that same period. On the contrary, if the Long-Term Euro-BTP Futures have risen since the last monthly rebalancing, the Sub-Fund's net asset value should fall on that same period and unit-holders will not benefit from gains in the Long-Term Euro-BTP Futures.

Long-Term Euro-BTP Futures are a representative indicator of Italian long-term sovereign bonds with a notional coupon of 6 %, having a residual maturity of 8.5 to 11 years and an initial maturity of no longer than 16 years. Long-Term Euro-BTP Futures are listed on Eurex and their methodology and underlying bonds are available on www.eurexchange.com, on the "Long-Term Euro-BTP Futures" product page, section "Trading" (sub-section "Deliverable Bonds" regarding the information on the underlying bonds).

The Benchmark Index's performance is linked to the inverse performance of Long-Term Euro-BTP Futures and capitalized cash performance since the previous rebalancing of the Benchmark Index.

The Benchmark Index therefore represents a funded short position on Long-Term Euros-BTP Futures with 1x leverage and monthly rebalancing.

Please note, in the case of an intra month investment (ie. on a date different than a rebalancing day) the implied daily leverage should be different than -1x. This intra month implied daily leverage is available on the page dedicated to the Sub-Fund, and accessible on Lyxor's website at www.lyxoretf.com. The frequency of any updates and/or the date on which the aforementioned information is updated is also indicated on the same page of the aforementioned website.

Since the methodology used to calculate the Benchmark Index is not based on direct investment in BTP bonds but on indirect investment in futures, the Sub-Fund's performance will be affected by the cost of 'rolling over' positions on these futures contracts every quarter.

Over time, this could significantly diminish the performance in comparison with the gross performance of the short positions on the underlying of the aforementioned futures contracts, particularly in the case of a long-term investment in the Sub-Fund's shares.

A full description of the Benchmark Index and its construction methodology and information on its composition are available on the Internet at http://www.solactive.de.

The Benchmark Index is calculated daily at 6pm CET using the Long-Term Euro-BTP futures Eurex daily settlement price at 5:15pm CET.
The Benchmark Index is available through Reuters and Bloomberg.

Publication of the Benchmark Index

The Benchmark Index is available via Reuters and Bloomberg.

The Benchmark Index's closing price is available on the Internet at http://www.solactive.de.

Benchmark Index composition and revision

The composition of the Benchmark Index is revised quarterly.

A full description and the complete methodology for the construction of the Benchmark Index and information on the composition and respective weightings of the Benchmark Index are available on the website: http://www.solactive.de.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Benchmark Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary Bank's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES*).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled *Appendix E - Summary Table of Shares* issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of EUR 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares will be offered at the initial price of USD 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk, Currency Hedge Risk applicable to the Monthly Hedged share classes, Interest Rate Risk, Low Diversification Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Futures roll-over risk

Since the Benchmark Index is not based on direct investment in BTP but on indirect investment in futures contracts on Italian long-term government bonds, maintaining this exposure requires that positions on these contracts be rolled over from one quarter to the next. This 'roll-over' involves transferring the position on a futures contract that is about to mature (and in any case before the contract expires) to a futures contract with a longer maturity. When futures contracts are rolled over investors may be exposed to a potential loss or gain. In some market configurations quarterly roll-over could systematically generate a loss and thus over time significantly diminish the Fund's performance in comparison with the performance of the short positions on the aforementioned futures contracts.

Monthly leverage adjustment risk

The monthly reset of the Benchmark Index implies that the total performance of the Benchmark Index may not be equal to inverse of the underlying's performance over a considered period of time.

The following examples are for illustrative purpose only and do not take into account the impact of costs or funding.

For example, in scenario 1 below, if the underlying increases by 6% for one given month, then decreases by 5% the next month, after these 2 months, the underlying will have increased by 0.7% over the period, whereas the Benchmark Index will have decreased by 1.3% (before deductible fees) over the same period.

For example, in scenario 2 below, if the underlying increases by 4% for one given month then increases by 10% the next month, the total increase of the underlying over the period would be 14.4%, while the Benchmark Index will have decreased (before deductible fees) by -13.6% over the same period.

For example, in scenario 3 below, this mechanism could lead to a negative performance of the Benchmark Index of 0.1% over the period, while the underlying is posting a negative performance of 2.1% over the same period.

Those first 3 scenarios illustrate cases where the initial investment is made on a Benchmark Index rebalancing day (leverage reset) but lasts more than one month.

For example, scenario 4 below illustrates the case of an intra-month investment, i.e. made on a date which is not a leverage reset date. In this case the performance of the Benchmark Index will not be equal to inverse of the underlying's performance. Indeed, for an investment from day 2 to day 7 the total decrease of the underlying over the period would be -10.5%, while the Benchmark Index will have increased (before deductible fees) by 12.9% over the same period.

<u>Scenario 1</u> Case where the underlying has a positive performance over a period and the implied leverage is – in absolute – higher than (x-1)

	Underlying		Benchmark Index		
	performance month i	value month i	performance month i	value month i	Implied leverage
		100		100	
Month 1	6%	106	-6%	94	x-1
Month 2	-5%	100.7	5%	98.7	x-1
Period	0.7%		-1.3%		x-1.9

<u>Scenario 2</u> Case where the underlying has a positive performance over a period and the implied leverage is – in absolute – smaller than (x-1)

	Underlying		Benchmark Index		
	performance month i	value month i	performance month i	value month i	Implied leverage
		100		100	
Month 1	4%	104	-4%	96	x-1
Month 2	10%	114.4	-10%	86.4	x-1
Period	14.4%		-13.6%		x-0.94

Scenario 3 Case where the implied leverage is positive over the period

	Underlying		Benchmark Index		
	performance month i	value month i	performance month i	value month i	Implied leverage
		100		100	
Month 1	10%	110	-10%	90	x-1
Month 2	-11%	97.9	11%	99.9	x-1
Period	-2.1%		-0.1%		x0.05

Scenario 4 Case where an intra-month investment is done on a date which is not a leverage reset day (from day 2 to 7)

	Underlying			Benchmark Index			
	performance day i	reset to date performance day i	value day i	performance day i	reset to date performance day i	value day i	Implied daily leverage
reset day (day 0)			100			100	
day 1	6.0%	6.0%	106.0	-6.0%	-6.0%	94.0	x-1.00
day 2	**4.0%**	**10.2%**	**110.2**	**-4.5%**	**-10.2%**	**89.8**	**x-1.13**
day 3	**-3.0%**	**6.9%**	**106.9**	**3.7%**	**-6.9%**	**93.1**	**x-1.23**
day 4	**-8.0%**	**-1.6%**	**98.4**	**9.2%**	**1.6%**	**101.6**	**x-1.15**
day 5	**7.0%**	**5.3%**	**105.3**	**-6.8%**	**-5.3%**	**94.7**	**x-0.97**
day 6	**3.0%**	**8.4%**	**108.4**	**-3.3%**	**-8.4%**	**91.6**	**x-1.11**
day 7	**-9.0%**	**-1.3%**	**98.7**	**10.7%**	**1.3%**	**101.3**	**x-1.18**
	Performance over the period			**Performance over the period**			**Implied leverage over the period**
Scenario 4 Investment from day 2 to day 7	-10.5%			12.9%			x-1.23

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

BENCHMARK INDEX DISCLAIMER

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in the Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in the Sub-Fund. Solactive AG will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

2 – Lyxor Index Fund – Lyxor Bund Daily (-1x) Inverse UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Bund Daily (-1x) Inverse UCITS ETF** (the "**Sub-Fund**") is to reflect the performance of the "Solactive Bund Daily (-1x) Inverse Index" (the "**Benchmark Index**"), denominated in Euro (EUR), in order to offer an inverse exposure with daily 1x leverage to the performance of the German Government bonds with a remaining time to maturity between 8.5 and 10.5 years (the "**Bunds**") and for which Euro-Bund Futures are a representative indicator – while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the "**Tracking Error**").

The anticipated level of the Tracking Error under normal market conditions is expected to be 0.02 %.

The Benchmark Index

The Benchmark Index is a strategy index developed by Solactive AG's research staff using a proprietary methodology. It is calculated and maintained by Solactive AG.

The Benchmark Index provides inverse exposure, with daily 1x leverage, to positive and negative movements in German Government bonds with a remaining time to maturity between 8.5 and 10.5 years, for which Euro-Bund Futures are a representative indicator. Accordingly, if Euro-Bund Futures fall on a given day, the Sub-Fund's net asset value should rise that day by the amount. On the contrary if Euro-Bund Futures rise, the Sub-Fund's net asset value should fall that day by the amount and unit-holders will not benefit from gains of Euro-Bund Futures.

Euro-Bund Futures are a representative indicator of German Government bonds with a remaining time to maturity between 8.5 and 10.5 years and are listed on Eurex, their methodology is available at www.eurexchange.com.

The Benchmark Index's daily performance is the inverse performance of Euro-Bund Futures, plus the interest (at the reference rate) paid daily on the previous day's Benchmark Index fixing in Euros.

The Benchmark Index therefore represents a funded short strategy on the Euro-Bund Futures with 1x leverage and daily rebalancing.

The performance reflected is that of the Benchmark Index's closing price.

Since the methodology used to calculate the Benchmark Index is not based on direct investment in Bunds but on indirect investment in futures, the Sub-Fund's performance will be affected by the cost of 'rolling over' positions on these futures contracts every quarter.

Over time, this could significantly diminish the performance in comparison with the gross performance of the short positions on the underlying of the aforementioned futures contracts, particularly in the case of a long-term investment in the Sub-Fund's shares.

A full description and the complete methodology used to construct the Benchmark Index and information on the composition and respective weightings of the Benchmark Index components are available on the Internet at https://www.solactive.com.

Publication of the Benchmark Index

The Benchmark Index is calculated daily using the official 5:15 pm fixing for Euro-Bund Futures.

The Benchmark Index's closing price is available on the Internet at https://www.solactive.com.

Benchmark Index composition and revision

The Benchmark Index is adjusted daily.

A full description and the complete methodology for the construction of the Benchmark Index and information on the composition and respective weightings of the Benchmark Index are available on the website: https://www.solactive.com.

The adjustment frequency as described above could have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such technical adjustment of the Benchmark Index include additional transaction costs.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Benchmark Index has applied for registration with the register of Benchmarks administrators published by ESMA.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary Bank's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled *Appendix E - Summary Table of Shares* issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of EUR 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares will be offered at the initial price of USD 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk, Currency Hedge Risk applicable to the Monthly Hedged share classes, Interest Rate Risk, Low Diversification Risk Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Futures roll-over risk

Since the Benchmark Index is not based on direct investment in Bunds but on indirect investment in German Government bonds via Euro-Bund Futures, maintaining this exposure requires that positions on these contracts be rolled over from one quarter to the next. This 'roll-over' involves transferring the position on a futures contract that is about to mature (and in any case before the contract expires) to a futures contract with a longer maturity. When futures contracts are rolled over investors may be exposed to a potential loss or gain. In some market configurations quarterly roll-over could systematically generate a loss and thus over time significantly diminish the Sub-Fund's performance in comparison with the performance of the short positions on the aforementioned futures contracts.

Daily leverage adjustment risk

Investors are inversely exposed to the daily changes affecting the price or level of the underlying. The daily reset of the Benchmark Index implies that for a period of more than one trading day (a "Period"), the total performance of the Benchmark Index may not be equal to inverse of the underlying's performance.

For example in scenario 1 below, if the underlying increases by 6% for one given day, then decreases by 5% the next day, after these 2 days, the underlying will have increased by 0.7% over the Period, whereas the Benchmark Index will have decreased by 1.3% (before deductible fees) over the same Period.

For example in scenario 2 below, if the underlying increases by 4% for one given day then increases by 10% the next day, the total increase of the underlying over the Period would be 14.4%, while the Benchmark Index will have decreased (before deductable fees) of -13.6% over the same Period.

For example in scenario 3 below, this mechanism could lead to a negative performance of the Benchmark Index of 0.1% over the Period, while the underlying is posting a negative performance of 2.1% over the same Period.

The following examples are for illustrative purpose only and do not take into account the impact of costs or funding.

Scenario 1 — Case where the underlying has a positive performance over a Period and the implied leverage is – in absolute – higher than (x-1)

	Underlying		Benchmark Index		
	performance day i	value day i	performance day i	value day i	Implied leverage
		100		100	
day 1	6%	106	-6%	94	x-1
day 2	-5%	100.7	5%	98.7	x-1
Period	0.7%		-1.3%		x-1.9

Scenario 2 — Case where the underlying has a positive performance over a Period and the implied leverage is – in absolute – smaller than (x-1)

	Underlying		Benchmark Index		
	performance day i	value day i	performance day i	value day i	Implied leverage
		100		100	
Day 1	4%	104	-4%	96	x-1
Day 2	10%	114.4	-10%	86.4	x-1
Period	14.4%		-13.6%		x-0.94

Scenario 3 — Case where the implied leverage is positive over the period

	Underlying		Benchmark Index		
	performance day i	value day i	performance day i	value day i	Implied leverage
		100		100	
Day 1	10%	110	-10%	90	x-1
Day 2	-11%	97.9	11%	99.9	x-1
Overall period	-2.1%		-0.1%		x0.05

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

BENCHMARK INDEX DISCLAIMER

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in the Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in the Sub-Fund. Solactive AG will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

3 - Lyxor Index Fund – Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF** (the "**Sub-Fund**") is to reflect the performance of the SGI Short x1 10Y U.S. Treasury Note Futures Index (the "**Benchmark Index**") denominated in US Dollar (USD) in order to offer an inverse exposure with daily 1x leverage to the performance of marketable debt securities issued by the U.S. government (the "**US Treasury Notes**") having a maturity between 6.5 and 10 years and for which CBOT 10-Year US T-Note futures are a representative indicator while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02 %.

The Benchmark Index

The Benchmark Index is the SGI Short x1 10Y U.S. Treasury Note Futures Index, denominated in US Dollar.

The Benchmark Index is a strategy index developed by Société Générale's research staff using a proprietary methodology. It is calculated and maintained by Solactive.

The Benchmark Index provides inverse exposure, with daily 1x leverage, to positive and negative movements in US Treasury Notes having a remaining term to maturity between 6.5 and 10 years and for which CBOT 10-Year US T-Note futures are a representative indicator. Accordingly, if CBOT 10-Year US T-Note futures falls on a given day, the Sub-Fund's net asset value will rise that day by the amount. On the contrary, whereas if the CBOT 10-Year US T-Note futures rises, the Sub-Fund's net asset value will fall that day by the amount and shareholders will not benefit from gains in the CBOT 10-Year US T-Note futures.

CBOT 10-Year US T-Note futures are a representative indicator of US Treasury Notes having a remaining term to maturity between 6.5 and 10 years. CBOT 10-Year US T-Note futures are listed on CBOT and their methodology is available on http://www.cmegroup.com/ on the "10-Y T-Note Futures" product page (and, regarding the information on the underlying bonds, on the "Interest Rates" product page, section "Treasury Conversion Factors" in interest rate tools, sub-section "10-year U.S. Treasury Note futures contract" in the file)

The Benchmark Index's daily performance is the inverse performance of CBOT 10-Year US T-Note futures, plus the daily interest (at the Federal Funds rate) paid on the previous day's CBOT 10-Year US T-Note futures price at 5:30 pm in USD (Frankfurt time).

The Benchmark Index therefore represents a short position on CBOT 10-Year US T-Note futures with 1x leverage and daily rebalancing.

The performance reflected is the Benchmark Index 5.30pm (Frankfurt time) fixing in USD.

Since the methodology used to calculate the Benchmark Index is not based on direct investment in US Treasury notes but on indirect investment in US Treasury Notes through futures, the Sub-Fund's performance will be affected by the cost of 'rolling over' positions on these futures contracts.

Over time, this could significantly diminish the performance in comparison with the gross performance of the short positions on the underlying of the aforementioned futures contracts, particularly in the case of a long-term investment in the Sub-Fund's shares.

The Benchmark Index is calculated daily at the official CBOT 10-Year US T-Note futures fixing price at 5:30 pm (Frankfurt time).

The Benchmark Index is also calculated in real time every stock exchange trading day.

The Benchmark Index is available through Reuters and Bloomberg.

Publication of the Benchmark Index

The Benchmark Index is available via Reuters and Bloomberg.

The Benchmark Index's closing price is available on the Internet at https://sgi.sgmarkets.com/fr/

Benchmark Index composition and revision

The composition of the Benchmark Index is revised quarterly.

A full description of the Benchmark Index and its construction methodology and information on its composition are available on the Internet at https://www.sgindex.fr/.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Benchmark Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.**Investment Policy**

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary Bank's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares will be offered at the initial price of EUR 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 50. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Benchmark Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Credit Risk, Capital at Risk, Counterparty Risk, Low Diversification Risk, Risk of using financial derivative instruments, Currency Hedge Risk applicable to the Monthly Hedged share classes, Currency Risk, Interest Rate Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Futures roll-over risk

Since the Benchmark Index is not based on direct investment in US Treasury Notes but on indirect investment in US Treasury Notes through futures contracts, maintaining this exposure requires that positions on these contracts be rolled over from one quarter to the next. This 'roll-over' involves transferring the position on a futures contract that is about to mature (and in any case before the contract expires) to a futures contract with a longer maturity. When futures contracts are rolled over investors may be exposed to a potential loss or gain. In some market configurations quarterly roll-over could systematically generate a loss and thus over time significantly diminish the Fund's performance in comparison with the performance of the short positions on the aforementioned futures contracts.

Daily leverage adjustment risk

Investors are inversely exposed to the daily changes affecting the price or level of the underlying. The daily reset of the Benchmark Index implies that for a period of more than one trading day (a "Period"), the total performance of the Benchmark Index may not be equal to inverse of the underlying's performance.

For example in scenario 1 below, if the underlying increases by 6% for one given day, then decreases by 5% the next day, after these 2 days, the underlying will have increased by 0.7% over the Period, whereas the Benchmark Index will have decreased by 1.3% (before deductible fees) over the same Period.

For example in scenario 2 below, if the underlying increases by 4% for one given day then increases by 10% the next day, the total increase of the underlying over the Period would be 14.4%, while the Benchmark Index will have decreased (before deductable fees) of -13.6% over the same Period.

For example in scenario 3 below, this mechanism could lead to a negative performance of the Benchmark Index of 0.1% over the Period, while the underlying is posting a negative performance of 2.1% over the same Period.

Scenario 1 Case where the underlying has a positive performance over a Period and the implied leverage is – in absolute – higher than (x-1)

	Underlying		Benchmark Index		
	performance day i	value day i	performance day i	value day i	Implied leverage
		100		100	
day 1	6%	106	-6%	94	x-1
day 2	-5%	100.7	5%	98.7	x-1
Period	0.7%		-1.3%		x-1.9

Scenario 2 Case where the underlying has a positive performance over a Period and the implied leverage is – in absolute – smaller than (x-1)

	Underlying		Benchmark Index		
	performance day i	value day i	performance day i	value day i	Implied leverage
		100		100	
Day 1	4%	104	-4%	96	x-1
Day 2	10%	114.4	-10%	86.4	x-1
Period	14.4%		-13.6%		x-0.94

Scenario 3 Case where the implied leverage is positive over the period

	Underlying		Benchmark Index		
	performance day i	value day i	performance day i	value day i	Implied leverage
		100		100	
Day 1	10%	110	-10%	90	x-1
Day 2	-11%	97.9	11%	99.9	x-1
Overall period	-2.1%		-0.1%		x0.05

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

BENCHMARK INDEX DISCLAIMER

The Fund does not benefit in any manner whatsoever from the sponsorship, support or promotion of Société Générale Index (SGI), which is a registered trademark of the Société Générale group (hereinafter the “Holder"). The Holder makes no warranty, guarantee or commitment, whether express or implied, as to the income to be obtained from using the Benchmark Index and/or the level that the Benchmark Index may reach at any given time or of any other type. The Holder shall not be liable, to anyone whomsoever, for any error that affects the Benchmark Index and shall have no obligation to inform anyone whomsoever of any error that may affect the Benchmark Index. The Benchmark Index is the sole property of Société Générale. Société Générale has signed a contract with Solactive, under the terms of which Solactive undertakes to calculate and maintain the Benchmark Index. However, Solactive may not be held liable in the event of an error or omission in the calculation of the Benchmark Index.

F – LONG/SHORT EQUITY STRATEGY SUB-FUND

1 - Lyxor Index Fund – Crystal Europe Equity

The Reference Currency of the Sub-Fund is the EUR.

INVESTMENT OBJECTIVE

The investment objective of **Lyxor Index Fund – Crystal Europe Equity** (the "**Sub-Fund**") is to achieve capital growth (taking into account all fees and expenses attributable to the Sub-Fund) over a medium term period by taking long and short exposure mainly to European equity securities.

The Sub-Fund aims to typically deliver absolute returns in each year, although, an absolute return performance is not guaranteed and over the short-term it may experience periods of negative return and consequently the Sub-Fund may not achieve this objective.

INVESTMENT POLICY

To achieve the investment objective, the Investment Manager will implement an Investment Policy which consists primarily in having a flexible exposure to equity markets getting long and short exposures mainly to European equities likely to appreciate or to depreciate, respectively.

More specifically, the Sub-Fund will use a systematic asset allocation process to implement its investment strategy:

- The Sub-Fund will get long and short exposure to equities based on recommendations made by investment advisors (see section Investment Advisor below) ;
- Such recommendations will occur on a regular basis (typically, twice a month) ;
- The weight of each equity security in the allocation will be determined taking into account :
  (i) The number of investment advisors having recommended such equity security;
  (ii) The ranking given by the investment advisor to such equity security in its recommendation;
  (iii) The internal and UCITS constraints.

The Sub-Fund will seek to achieve its investment objective through investments conducted and positions taken primarily, but not exclusively, in equity securities, cash instruments and through the use of financial derivatives instruments ("**FDI**").

Cash instruments include cash deposits with credit institutions, reverse repurchase agreements, short term investment grade government debt securities and money market funds (or funds providing returns linked to money market rates such as Lyxor Smart Cash) that are eligible for investment by a UCITS.

FDI include but not limited to, futures contracts, swaps (including equity swaps, hedging swaps and total return swap), contracts for difference, forward contracts within the limits set forth under the Sub-Fund investment general restrictions and for reasons such as generating efficiencies in gaining exposure to the constituents of the Portfolio.

The portfolio resulting from the allocation process (the "**Portfolio**") is expected to exhibit a moderate long bias, however, under exceptional market conditions the Investment Manager may decide to lower the Portfolio's beta to the equity market to a value close to 0.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Investment Manager

Lyxor Asset Management S.A.S (the "**Investment Manager**") has been appointed as investment manager of the Sub-Fund pursuant to an investment management agreement entered into with the Management Company and the Company (as may be amended from time to time).

The Investment Manager will be in charge of providing the Management Company with the Portfolio in compliance with the Investment Objective and the Investment Policy as set forth above. The Portfolio will be executed by the Management Company subject to the provisions of Section "*Management Company constraints*" below.

The Investment Manager has been incorporated on May 19, 1998 and has its registered office at 17, cours Valmy, Tours Société Générale, 92800 PUTEAUX (France) and has been duly authorised to act such as by the Autorité des Marchés Financiers.

Investment Advisors

Each investment advisor will recommend to the Investment Manager on a regular basis a selection of equities in accordance with the Investment Policy to achieve the Investment Objective. This selection will correspond to "best ideas" identified by the Investment Advisors and traded in their principal investment funds. Such recommendations shall consist of (a) a list of equities to get long exposure to and (b) a list of equities to get short exposure to, each list being ranked in accordance with the investment advisor's conviction strength.

The Investment Manager may, in its sole discretion, decide whether or not to implement such recommendations.

Each investment advisor will be appointed and remunerated by the Investment Manager pursuant to an investment advisory agreement.

Investor Profile

The Sub-Fund is suitable for investors who are willing to gain exposure to long short equity strategy. The investors must be able to accept moderate temporary losses, thus the Sub-Fund is appropriate for investors who can afford to set aside the invested capital for at least 3 years. The Sub-Fund is designed for the investment objective of building up capital over the medium term.

RISK MANAGEMENT

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

Risk linked to the Sub-Fund

Please refer to the relevant sections under Appendix C – Special Risks considerations and risk factors above for the following risks:

- Capital at risk
- Risk that the Sub-Fund's investment objective is only partially achieved
- Equity risk
- Risk of using financial derivative instruments
- Counterparty risk
- Liquidity Risk
- Class Currency Risk
- Low Diversification Risk

The other risks to the Sub-Fund, not mentioned in the Appendix C are:

Risk of investments in Medium Cap Stocks

The Sub-Fund is exposed to medium-capitalization companies and more specifically to the equity securities of medium and intermediate sized enterprises, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-cap stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than that of a similar investment in large-capitalization equities.

Risk of using of Leverage

The Sub-Fund may use leverage in its investment strategy. This leverage may take the form of loans for borrowed money (eg, margin loans) or derivative securities and instruments that are inherently leveraged, including options, futures, forward contracts, swaps and repurchase agreements. Leverage generates specific risks. It indeed amplifies both upside and downside movements of the underlying, hence increasing the Sub-Fund volatility. A high level of leverage implies that a moderate loss on one or more underlyings could lead to large capital losses for the Sub-Fund. Indeed, in case of a market downfall, the Sub-Fund might not be able to liquidate its assets fast enough to be able to face margin calls or borrowing obligations. Also, in case of the use of derivatives, the collateral value being much lower than that of the underlying it gives exposure to, adverse market movements might give rise to losses far higher than the investment.

Finally, leverage leads to a proportional increase of Sub-Fund investment costs (especially replication and transaction costs). In extreme conditions, the Sub-Fund’s assets might not be sufficient to pay the principal of, and interest on, the Sub-Fund's debt when due. In those circumstances, the Sub-Fund might lose its entire value.

Synthetic Short Selling

The Sub-Fund may engage in the short-selling of securities. Short-selling involves the sale of a security that the Sub-Fund does not own in the expectation of purchasing the same security (or a security exchangeable therefore) at a later date at a lower price. A short-sale involves the risk of a theoretically unlimited increase in the market price of the particular investment sold short, which could result in an inability to cover the short position and a theoretically unlimited loss. There can be no assurance that securities necessary to cover a short position will be available for purchase.

Currency Risk related to the listing of the Sub-Fund or a Share Classes of the Sub-Fund

The Sub-Fund or one of its share classes may be listed on certain stock exchanges and/or multilateral trading facilities in a currency different from the Base Currency. Investors who purchase the Sub-Fund or one of its share classes in a currency different from the Base Currency are exposed to currency risk. As a result, due to exchange rate fluctuations, the value of an investment made in a currency different from the Base Currency could decrease while the net asset value of the Sub-Fund or one of its share classes increases.

Currency Hedge Risk

In order to hedge the currency risk, the Sub-Fund may use a hedging strategy which attempts to minimize the impact of changes in the foreign exchange rate between the base currency of the Sub-Fund and the currencies of the assets that the Sub-Fund is exposed to. However, the hedging strategy used by the Sub-Fund remains imperfect due to the rebalancing frequency and instruments used. The Net Asset Value of the Sub-Fund can then be impacted by Foreign Exchange market upwards and downwards. Moreover, the hedging cost can negatively impact the Net Asset Value of the Sub-Fund.

Risk of using systematic investment processes

The investment processes consist of systematic investment rules that reveal a risk that the Sub-Fund is not invested at any time in the most performing assets and consequently that the Sub-Fund’s investment objective is not achieved. There is no assurance that the systematic investment process will outperform any alternative strategy including discretionary investment.

Risk of the Sub-Fund going to cash

On an exceptional and tempory basis, the Investment Manager may reduce the exposure of the Sub-Fund to equity market and potentially reduce such exposure to zero. In such case, the Sub-Fund will cease to be exposed to equity market and its performance might not be above the level of the EONIA.

Dependence on the Investment Manager and the Investment Advisors

The Investment Policy is highly dependent (notably with respect to its performance) upon the expertise and abilities of the Investment Manager as well as the Investment Advisors which have been appointed.

The Investment Advisors’ recommendations are derived from proprietary discretionary trading strategies owned and operated by the Investment Advisors, which have been constructed on the basis of certain historically observed trends, correlations or assumptions, etc.. As market dynamics shift over time, a previously highly successful model may become outdated and it is possible that that fact will be not recognised before substantial losses have been incurred.

Lack of Operating History

The Sub-Fund is only recently established and therefore has a limited history for the purposes of evaluating its performance. Any back-testing or similar analysis performed by any person in respect of the Sub-Fund must be considered illustrative only and may be based on estimates or assumptions.

The Sub-Fund does not benefit from any implicit or explicit guarantee, neither from a swap counterparty (including Société Générale) nor from any entity acting as distributor of the Sub-Fund.

CLASSES OF SHARES

This Sub-Fund issues UCITS ETF C-EUR Share Classes, IE Shares, IU Shares, OE Shares and RE Shares (See C*hapter IV Investing in the Company A. The shares*).

Investor's attention is drawn to the fact that this Sub-Fund issues both UCITS ETF Classes of Shares listed on one or several stock exchange(s) and other UCITS Classes of Shares which are not listed. For further information on the UCITS ETF Classes of Shares or other UCITS Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The UCITS ETF C-EUR Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the UCITS ETF C-EUR Shares will be offered at the initial price of EUR 100.
Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the UCITS ETF C-EUR Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share. The UCITS ETF C-EUR Shares are capitalizing.

IU, AU and RU shares will be hedged against EUR.

The IE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the IE Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the IE Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share. The IE Shares are capitalizing.

The IU Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Shares will be offered at the initial price of USD 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the IU Shares is of USD 100,000. The minimum subsequent subscription is of one (1) Share. The IU Shares are capitalizing.

The AE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the AE Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the AE Shares is of EUR 10,000. The minimum subsequent subscription is of one (1) Share. The AE Shares are capitalizing.

The AU Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the AU Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the AU Shares is of USD 10,000. The minimum subsequent subscription is of one (1) Share. The AU Shares are capitalizing.

The AE-D Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the AE-D Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the AE-D Shares is of EUR 10,000. The minimum subsequent subscription is of one (1) Share. The AE-D Shares are distributing.

The OE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the OE Shares will be offered at the initial price of EUR 1,000. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the OE Shares is of EUR 1,000,000. The minimum subsequent subscription is of one (1) Share. The OE Shares are capitalizing.

The RE Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the RE Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the RE Shares is of EUR 100. The minimum subsequent subscription is of one (1) Share. The RE Shares are capitalizing.

The RU Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the RE Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each Business Day. The minimum initial investment for the RU Shares is of USD 100. The minimum subsequent subscription is of one (1) Share. The RU Shares are capitalizing.

The Subscriptions and redemptions in amount or in number of Shares will be accepted.
There is no minimum holding amount for any of the Shares classes.

Dividend Policy

The Sub-Fund pursues a policy of achieving capital growth, therefore, and according to the arrangements of *Chapter VII, Distribution Policy*, capital gains and other income of the Company will be capitalised and no dividends will generally be payable to Shareholders. Nevertheless, the general meeting of Shareholders may decide each year on proposals made by the Directors on this matter.

Management Fee

The Management Fee is paid to the Management Company out of the assets of the Sub-Fund. It will be calculated and accrued daily based on the daily Net Asset Value of the Shares and will be paid quarterly in arrears.

Performance Fee

There will be no Performance Fee

Other Fee and Expenses

Investment Management Fee

An Investment Management fee will be paid to the Investment Manager out of the assets of the Sub-Fund in relation to the services performed by the Investment Manager as specified in the Investment Management Agreement. The Investment Management Fee includes the Investment Advisory Fee payable by the Investment Manager to the Investment Advisors.

Operating Fee

Notwithstanding the provision of section "*Fees, Expenses and Taxation – Other Fees and Expenses"*, an operating fee (the "**Operating Fee**") may be paid to the Management Company in order to cover fees and expenses of the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, legal and audit fees as well as fees of other service providers. The Operating Fee is payable in arrears.

Such Operating Fee may also be paid directly by the Company to the Depositary, the Paying Agent, the Administrative, Corporate and Domiciliary Agent, the Registrar and Transfer Agent, the auditor and other service providers (including legal advisers) out of the assets of the Sub-Fund.

Share Class	Total Fees[1]	Max Management Fee	Max Investment Management Fee	Operating Fee
UCITS ETF C-EUR	Up to 1.00%	Up to 0.10%	Up to 0.90%	up to 0.40%
IE	Up to 1.00%	Up to 0.10%	Up to 0.90%	up to 0.40%
IU	Up to 1.00%	Up to 0.10%	Up to 0.90%	up to 0.40%
AE	Up to 1.75%	Up to 0.10%	Up to 0.90%	up to 0.40%
AU	Up to 1.75%	Up to 0.10%	Up to 0.90%	up to 0.40%
AE-D	Up to 1.75%	Up to 0.85%	Up to 0.90%	up to 0.40%
OE	Up to 0.95%	Up to 0.10%	Up to 0.90%	up to 0.40%
RE	Up to 2.00%	Up to 1.10%	Up to 0.90%	up to 0.40%
RU	Up to 2.00%	Up to 1.10%	Up to 0.90%	up to 0.40%

[1] Please note that the fee disclosed in the "Total Fees" column is a global cap which the "Max Management Fee", "Max Investment Management Fee" and "Operating Fee" taken altogether cannot exceed, regardless of the level of each fee taken separately.

Launch date

The Sub-Fund has been launched on January 16th, 2017.

G – THEMATIC STRATEGIES

1 - Lyxor Index Fund – Lyxor FTSE USA InfrastructureUCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE USA InfrastructureUCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the FTSE USA Core Infrastructure Capped Net Tax Index (the "**Index**") denominated in USD, representative of the performance of a basket of US companies with at least 65% of their revenue derived from infrastructure core activities.

The anticipated ex-post tracking error under normal market conditions is expected to be 0.08%.

The Index

The Index provides an exposure to US companies with at least 65% of their revenue derived from infrastructure core activities. Infrastructure core activities are defined as the development, ownership, operation, management and/or maintenance of:

- Transportation Infrastructure: Roads,bridges, tunnels, ports, airports, railways (including regional, commuter and light rail), terminals, depots and inland waterways.
- Energy Infrastructure: Electricity generation, distribution and transmission (regulated utilities), water supply projects and pipelines.
- Telecommunications Infrastructure: Fixed line (i.e. coaxial, copper, fibre optic or otherwise) telephony and data networks, transmission lines or towers (or, who lease them to others), wireless transmission towers (or, who lease them to others), transmission satellites (or, who lease them to others) and fixed line telecommunications.

Constituents are weighted by their investable market capitalisation (free float adjusted):

- Any company whose index weight is greater than 10% is capped at 10%.
- Companies will be classified in three groups namely "Utilities", "Transportation" and "Others", using the ICB Subsector classification. A 50% cap is applied on each of those categories.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are included in the Index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available at www.ftserussell.com.

The Index is calculated by FTSE.

Index composition and revision

The composition of this Index is revised and rebalanced semi-annually (March and September).

A full description and the complete methodology for construction of the Index and information on the composition and respective weightings of the Index is available on the website: www.ftserussell.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus. The limits laid down in *APPENDIX A – "INVESTMENT RESTRICTIONS"* of the present Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap can be raised to 35% for a single issuer, when this is justified by exceptional market conditions, for example when certain securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 92% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Daily Hedged to EUR - Acc, Daily Hedged to EUR - Dist, Daily Hedged to GBP - Acc, Daily Hedged to GBP - Dist, Daily Hedged to CHF - Acc, Daily Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to EUR - Acc and Daily Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to EUR - Acc and Daily Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to EUR - Acc and Daily Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to GBP - Acc and Daily Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to GBP - Acc and Daily Hedged to GBP - Dist Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to GBP - Acc and Daily Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Daily Hedged to CHF - Acc and Daily Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Capital at Risk, Equity Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk, Currency Hedge Risk applicable to the Daily Hedged share classes, Interest Rate Risk, Securities Lending, Low diversification Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Risk of investments in Small and Medium Cap Stocks

The Sub-Fund is exposed to small and medium capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-cap stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than that of a similar investment in large-capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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2 – Lyxor Index Fund – Lyxor FTSE Developed Europe Infrastructure UCITS ETF

The Reference Currency of the Sub-Fund is the EUR.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE Developed Europe Infrastructure UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the FTSE Developed Europe Core Infrastructure Capped Net Tax Index (the "**Index**") denominated in EUR, representative of the performance of a basket of Developed Europe companies with at least 65% of their revenue derived from infrastructure core activities.

The anticipated ex-post tracking error under normal market conditions is expected to be 0.25%.

The Index

The Index provides an exposure to Developed Europe companies with at least 65% of their revenue derived from infrastructure core activities. Infrastructure core activities are defined as the development, ownership, operation, management and/or maintenance of:

- Transportation Infrastructure: Roads, bridges, tunnels, ports, airports, railways (including regional, commuter and light rail), terminals, depots and inland waterways.
- Energy Infrastructure: Electricity generation, distribution and transmission (regulated utilities), water supply projects and pipelines.
- Telecommunications Infrastructure: Fixed line (i.e. coaxial, copper, fibre optic or otherwise) telephony and data networks, transmission lines or towers (or, who lease them to others), wireless transmission towers (or, who lease them to others), transmission satellites (or, who lease them to others) and fixed line telecommunications.

Constituents are weighted by their investable market capitalisation (free float adjusted):

- Any company whose index weight is greater than 10% is capped at 10%.
- Companies will be classified in three groups namely "Utilities", "Transportation" and "Others", using the ICB Subsector classification. A 50% cap is applied on each of those categories.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are included in the Index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available at www.ftserussell.com.

The Index is calculated by FTSE.

Index composition and revision

The composition of this Index is revised and rebalanced semi-annually (March and September).

A full description and the complete methodology for construction of the Index and information on the composition and respective weightings of the Index is available on the website: www.ftserussell.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in *APPENDIX A – "INVESTMENT RESTRICTIONS"* of the present Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same issuer. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap can be raised to 35% for a single issuer, when this is justified by exceptional market conditions, for example when certain securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist, Monthly Hedged to USD - Acc, Monthly Hedged to USD - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares will be offered at the initial price of USD 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to USD - Acc and Monthly Hedged to USD - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares will be offered at the initial price of EUR 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to EUR - Acc and Monthly Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares will be offered at the initial price of GBP 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP - Acc and Monthly Hedged to GBP - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

The Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares will be offered at the initial price of CHF 100. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day except for the days where the reference Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks: Capital at Risk, Equity Risk, Counterparty Risk, Risk of using financial derivative instruments, Currency Risk, Currency Hedge Risk applicable to the Monthly Hedged share classes, Interest Rate Risk, Securities Lending, Low diversification Risk, Liquidity Risk on Secondary Market, Sub-Fund Liquidity Risk, Risk that the Sub-Fund's investment objective is only partially achieved.

Other risks are:

Risk of investments in Small and Medium Cap Stocks

The Sub-Fund is exposed to small and medium capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-cap stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than that of a similar investment in large-capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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3 - Lyxor Index Fund – Lyxor Italia Bond PIR (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

The Sub-Fund is actively managed by investing in a diversified portfolio of bonds eligible for investment under the "*Piano Individuale di Risparmio a lungo termine*" (PIR) legislation, set forth in Article 1(100-114) of Law No. 232 of 11 December 2016 and as further specified by applicable rules and regulations (the "**PIR Legislation**").

With regard to this PIR compliant Sub-Fund, and pursuant to article 1, paragraphs from 210 to 215, of the law of 30 December 2018 No. 145 (the "**Budget Law 2019**"), the Circular of ASSOGESTIONI (the Italian asset management companies association) No. 9/19/C dated 18 January 2019 and pending the issuance of a dedicated decree of the Ministry of Economic Development, in agreement with the Ministry of Economics and Finance, it is noted that, according to the current regulatory framework, this Sub-Fund constitutes a "qualified" investment for the purposes of the PIR Legislation for the PIR plans established before 31 December 2018. As a result of the amendments made by the Budget Law 2019, this ETF does not constitute a "qualified" investment for the purposes of PIR Legislation for PIR plans established from 1 January 2019; with reference to such PIR plans, it will not be therefore possible to benefit from the tax relief provided for under the PIR Legislation.

Investment Objective

The investment objective of Lyxor Italia Bond PIR (DR) UCITS ETF (the "**Sub-Fund**") is to reflect the Reference Strategy (as defined below) described in the Investment Strategy section and designed by the Management Company, offering an exposure to Italian and non-Italian Euro-denominated bonds issued by companies and governments, both from Members States of the European Union or countries participating in the European Economic Area (EEA), while neutralizing the impact of interest rates movements on the value of the portfolio within the limits set by the PIR Legislation.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication and may use a "sampling" technique which consists in investing in a selection of representative constituents of the Reference Strategy.

I.<u>Investment universe</u>

In order to comply with the PIR Legislation, the Sub-Fund's portfolio shall invest at least 70% of its assets in bonds issued by companies which (a) are resident in Italy, or (b) are resident in an EU Member State or in an EEA participating country and which maintain a permanent establishment in Italy. In addition, 30% at least of these bonds (which correspond to 21% of the assets of the entire Sub-Fund's portfolio), shall be issued by companies which are not included in the components of the large caps index referred to in the PIR Legislation (or any other index subsequently included in the PIR Legislation) or in any equivalent large caps indices in other regulated markets.

The exposure to a single entity or entities of the same group is limited to a maximum of 10% of the assets of the Sub-Fund.

These investment restrictions shall be fulfilled for at least two thirds of each calendar year during which the Sub-Fund has been in existence.

II.<u>Investment Strategy</u>

In order to achieve its investment objective, the Sub-Fund will reflect a portfolio of bonds eligible to the PIR Legislation (the "**Reference Strategy**").

The **Reference Strategy** is designed as described below.

It is broken down into three sub-portfolios:

- a sub-portfolio of Italian, French and Spanish government bonds (hereafter the "**A Sub-Portfolio**").

The objective of the Management Company is that on a Rebalancing Date (as defined thereafter), the market value of the A Sub-Portfolio has a target value of 25% of the Reference Strategy; on a Rebalancing Date, the market value exposure of a single country will be equal to one third of the market value of Sub-Portfolio A.

- a sub-portfolio of all Euro-denominated bonds (hereafter the "**B Sub-Portfolio**") issued by:
  - either an Italian company, member of the large caps index indicated in the PIR Legislation (or any subsequent index); or
  - a foreign company, resident in an EU member State or in a EEA participating country which has a permanent establishment in Italy, and which is a member of an equivalent large caps index of another regulated market.

  and satisfying additional selection criteria (such as, but not limited to, the type of the bonds, their maturity and amount outstanding) systematically applied on all available bonds in order to increase the liquidity of Sub-Portfolio B.

Each bond in Sub-Portfolio B will be market value-weighted with respect to the total market value of Sub-Portfolio B. The objective of the Management Company is that on a Rebalancing Date, the market value of the B Sub-Portfolio has a target value of 50% of the Reference Strategy.

- a sub-portfolio of all Euro-denominated bonds (hereafter the "**C Sub-Portfolio**") issued by:
  - either an Italian company, which is not a member of the large caps index indicated in the PIR Legislation (or any subsequent index); or
  - a foreign company, resident in an EU Member State or a country participating in the EEA which has a permanent establishment in Italy and which is not a member of an equivalent large caps index of another regulated market.

  and satisfying additional selection criteria (such as, but not limited to, the type of the bonds, their maturity and amount outstanding) systematically applied on all available bonds in order to increase the liquidity of Sub-Portfolio C.

Each bond in Sub-Portfolio C will be market value-weighted with respect to the total market value of Sub-Portfolio C. The objective of the Management Company is that on a Rebalancing Date, the market value of the C Sub-Portfolio has a target value of 25% of the Reference Strategy.

In order to neutralize the impact of interest rates movements on the the value of the portfolio and in accordance with the PIR Legislation, the Sub-Fund will use financial derivatives instruments ("FDI") which may be listed.

FDI include but not limited to, futures contracts, swaps (including equity swaps and hedging swaps), contracts for difference, forward contracts within the limits set forth under the Sub-Fund investment general restrictions and for reasons such as aiming to neutralize the sensitivity of the Reference Strategy to interest rates movements, in accordance with the Investment Objective of the Sub-Fund.

The Sub-Fund's portfolio will be rebalanced monthly on the last business day of the month (the "**Rebalancing Date**").

III.<u>Efficient portfolio management techniques</u>

The Sub-Fund's exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 0% of the Net Asset Value. In certain circumstances, this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc and Dist expressed in Euro (see hereafter chapter IV *INVESTING IN THE COMPANY A. THE SHARES).*

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc Shares will be offered at the initial price of EUR 10. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the Acc Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

Class Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Dist Shares will be offered at the initial price of EUR 10. Subsequent subscriptions will be dealt with the Net Asset Value per Share calculated each day which is a Business Day. The minimum initial investment for the Dist Shares is of EUR 100,000. The minimum subsequent subscription is of one (1) Share.

Principal risks

Among the different risks described in *Appendix C – Special Risks Considerations and Risk Factors*, the Sub-Fund is more specifically exposed to the following risks:

Capital at Risk, Credit Risk, Low Diversification Risk, Risk that the Sub-Fund's investment objective is only partially achieved, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk of using Financial Derivative Instruments, Counterparty Risk, Currency Risk, Securities Lending.

Other risks are:

- Interest Rate Risk:
Interest rate risk refers to fluctuations in the value of a fixed income security resulting from changes in the general level of interest rates. In general, the prices of fixed income securities rise when interest rates fall, and fall when interest rates rise.
The Sub-Fund will follow a duration-neutral strategy, i.e. a strategy designed to minimize the influence of interest rates variations. However, the Sub-Fund could be exposed to moves in interest rates due to imperfect matching between bond's maturities in both long and short legs. Additionally, a residual exposure to interest rates risk may exist due to the price changes of the underlying bonds since the last rebalancing. Interest rates' fluctuations may therefore impact positively or adversely the Sub-Fund's net asset value.

- Risk linked to Non-Investment Grade securities (High Yield):
The Sub-Fund may be exposed to bonds that are rated sub-investment grade. Those securities may be subject to a greater risk of loss of income and/or principal in case of default or insolvency of the issuer than similar higher rated securities and their market value may also be more volatile.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

4 - Lyxor Index Fund – Lyxor New Energy (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor New Energy (DR) UCITS ETF** (the “**Sub-Fund**”) is to track the upward and the downward evolution of the World Alternative Energy Index CW Net Total Return index (the "**Index**"), denominated in Euros (EUR) which provides exposure to the renewable energy sector, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the Tracking Error under normal market conditions is expected to be 1%.

The Index

The Index is an equity cap-weighted index which focuses on the renewable energy sector.

The Index is composed of listed companies which earn most of their revenue in one of the following three business sectors:

- Renewable energy (solar, wind, biomass)
- Energy efficiency (more efficient use of energy sources, in particular via electrical meters and supraconductors)
- Decentralization of energy supplies (power generation near consumers, in particular via micro-turbines and fuel cells).

The Index weightings are based on the free float-adjusted market capitalization of each Index constituent.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index’s closing price is available on the Internet at https://sgi.sgmarkets.com/en/

The Index is an equity index calculated by DOW JONES, maintained by SAM (Sustainable Asset Management) and published by the SOCIETE GENERALE group.

Index composition and revision

The Index is rebalanced quarterly, after the closing of the 3rd Friday in March, June, September and December. Its composition is reviewed twice a year, in June and December.

The exact composition and the rules governing the revision of the Index set forth by Euronext are available on the Internet at https://sgi.sgmarkets.com/en/

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.
The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of

strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 70% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to securities lending transactions will not exceed 25% and is expected to represent approximately 20% of the Net Asset Value. In certain circumstances, this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Acc Shares will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the relevant exit fees will apply (in replacement of the maximum redemption charges): the relevant exit fees multiplied by the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Low Diversification Risk, Capital at risk, Counterparty Risk, Risk related to Securities Lending, Risks in relation to the index or the reference strategy sampling replication, Collateral Management Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

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Parties"), exclude themselves from any liability with regards to Société Générale, Lyxor International Asset Management, any customer or third party resulting from the loss or damage, either directly or indirectly, stemming from (i) incorrect or incomplete data provided by World Alternative Energy Index CW Net Total Return, or delays, interruptions, errors or omissions concerning the said data or any other related data ("Index Data") or from (ii) any decision adopted or measure taken by Société Générale, Lyxor International Asset Management, any customer or third party on the sincerity of the Index Data.

The Index Parties do not provide any certification, whether explicit or implied, to Société Générale, Lyxor AM, any of its customers or any third party concerning the Index Data, in particular no certificate as to the opportunity, order, accuracy, completeness, validity, marketing, quality or adequacy with a particular objective, or any certificate as to the results that are to be obtained by Société Générale, Lyxor International Asset Management, any of its customers or any third party pertaining to the use of the Index Data. The Index Parties exclude themselves from any liability with regards to Société Générale, Lyxor International Asset Management, any customer or third party in the event of operating losses, lost income or indirect damage, whether special or similar, of any nature whatsoever, whether pertaining to contractual damage, due to negligence, or otherwise, even if they are informed of the possibility of such damage. There are no contractual relations whatsoever between Dow Jones or the SAM Group and any of the customers of Société Générale or of Lyxor International Asset Management for investment products based on or linked to the World Alternative Energy Index CW Net Total Return index. The Fund, which is based on the World Alternative Energy Index CW Net Total Return index, is not proposed, guaranteed, sold or promoted by the Index Parties who provide no manner of recommendation as to whether or not it is advisable to invest.

5 - Lyxor Index Fund – Lyxor Privex UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Privex UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the PRIVEX Equity Total Return index (the "**Index**"), denominated in US dollars which provides exposure to listed funds and companies whose main business activity is private equity, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the tracking error under normal market conditions is expected to be 0.15%.

The Index

The Index is an index of listed companies whose main business activity is private equity.

Private equity is a generic term applicable to investment funds and companies which specialise in the acquisition or purchase of interests generally in unlisted companies.

The Index provides exposure to funds and companies whose principal business activity is private equity. These funds and companies are listed on conventional equity markets. The Index components invest mainly in growth capital and buy-out transactions.

The Index is composed of 25 of the most liquid companies an investment funds in the listed private equity sector. It provides global exposure to a wide range of regions (Asia, Europe and the United States), activities (growth capital and buy-out transactions) and organisations (investment companies, US business development companies, investment trusts and funds of funds).

The Index's weightings are calculated based on the free float-adjusted market capitalisation of each of the constituents, none of which may account for more than 15% of the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at https://sgi.sgmarkets.com/en/

The Index is managed by international index provider Dow Jones Ltd. Dow Jones which calculates the Index and selects its components.

Index composition and revision

The Index's composition is rebalanced quarterly and reviewed semi-annually.

A full description and the complete methodology used to construct the Index and information on the composition and respective weightings of the Index components are available on the Internet at https://sgi.sgmarkets.com/en/

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be

the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 92% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Acc Shares will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Low Diversification Risk, Capital at risk, Counterparty Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Other risks are:

Private equity investment risk

Investments or exposure to companies that invest in private equity are highly volatile. Investors in the Sub-Fund are exposed to the private equity market via the Index's underlying components, which may not provide diversification as broad as that of other asset classes nor offer as much liquidity as do conventional stock markets.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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The Index Parties do not provide any certification, whether explicit or implied, to Société Générale, Lyxor AM, any of its customers or any third party concerning the Index Data, in particular no certificate as to the opportunity, order, accuracy, completeness, validity, marketing, quality or adequacy with a particular objective, or any certificate as to the results that are to be obtained by Société Générale, Lyxor International Asset Management, any of its customers or any third party pertaining to the use of the Index Data. The Index Parties exclude themselves from any liability with regards to Société Générale, Lyxor International Asset Management, any customer or third party in the event of operating losses, lost income or indirect damage, whether special or similar, of any nature whatsoever, whether pertaining to contractual damage, due to negligence, or otherwise, even if they are informed of the possibility of such damage. There are no contractual relations whatsoever between Dow Jones and any of the customers of Société Générale or of Lyxor International Asset Management for investment products based on or linked to the PRIVEX Equity Total Return index. The Fund, which is based on the PRIVEX Equity Total Return index, is not proposed, guaranteed, sold or promoted by the Index Parties who provide no manner of recommendation as to whether or not it is advisable to invest.

6 - Lyxor Index Fund – Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT Developed Europe UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the FTSE EPRA/NAREIT Developed Europe NTR Index (the "**Index**"), denominated in Euros and representative of listed real-estate companies in the developed European markets, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index provides exposure to listed real-estate companies in the developed European markets.

The Index encompasses Real Estate Investment Trusts (REITs) and listed real estate stocks which derive at least 75% of earnings before interest, taxes, depreciation, and amortization (EBITDA) from relevant real estate activities. Relevant real estate activities are defined as the ownership, trading and development of income-producing real estate.

The Index is a sub-set of the FTSE EPRA / NAREIT Developed Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at http://www.ftse.com/products/indices/EPRA-NAREIT

The Index is calculated daily from the official closing prices of the exchanges where the Index's components are listed.

The Index is also calculated in real time every day that the Index is published.

Index composition and revision

The Index is rebalanced quarterly in March, June, September and December.

A full description of the Index, its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at http://www.ftse.com/products/indices/EPRA-NAREIT

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Acc Shares of the Sub-Fund will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 0.5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Fund is not, in any way whatsoever, sponsored, supported, promoted or marketed by FTSE International Limited (hereinafter "FTSE"), London Stock Exchange PLC, the European Public Real Estate Association (EPRA), or the National Association of Real Estate Investment Trusts (NAREIT), all of which are hereinafter collectively referred to as the "Licensors").
The Licensors assume no obligation and provide no warranty, either expressed or implied, in respect of the results that may be obtained from using the FTSE EPRA/NAREIT Developed Europe NTR Index (hereinafter "the index") and/or the level of said Index at any given time or day, or of any other type.

The Index is calculated by or on the behalf of FTSE. The Licensors shall not be liable to anyone (whether on the grounds of negligence or for any other reason) for any error that affects the Index and shall not be obliged to inform anyone of such an error.

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7 - Lyxor Index Fund – Lyxor FTSE EPRA/NAREIT United States UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT United States UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the FTSE EPRA/NAREIT United States NTR index (the "**Index**"), denominated in US Dollars and representative of listed US real-estate companies, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index provides exposure to US real estate segment.

The Index encompasses Real Estate Investment Trusts (REITs) and listed real estate stocks which derive at least 75% of earnings before interest, taxes, depreciation, and amortization (EBITDA) from relevant real estate activities. Relevant real estate activities are defined as the ownership, trading and development of income-producing real estate.

The Index is a sub-set of the FTSE EPRA / NAREIT Developed Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at http://www.ftse.com/products/indices/EPRA-NAREIT

The Index is calculated daily from the official closing prices of the exchanges where the Index's components are listed.

The Index is also calculated in real time every day that the Index is published.

Index composition and revision

The Index is rebalanced quarterly in March, June, September and December.

A full description of the Index, its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at http://www.ftse.com/products/indices/EPRA-NAREIT

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be

the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 92% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist (denominated in EUR), Dist (denominated in USD) and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist (denominated in EUR) and Class Dist (denominated in USD) Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Acc Shares of the Sub-Fund will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares and Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Fund is not, in any way whatsoever, sponsored, supported, promoted or marketed by FTSE International Limited (hereinafter "FTSE"), London Stock Exchange PLC, the European Public Real Estate Association (EPRA), or the National Association of Real Estate Investment Trusts (NAREIT), all of which are hereinafter collectively referred to as the "Licensors").

The Licensors assume no obligation and provide no warranty, either expressed or implied, in respect of the results that may be obtained from using the FTSE EPRA/NAREIT Developed United States NTR Index (hereinafter "the index") and/or the level of said Index at any given time or day, or of any other type.

The Index is calculated by or on the behalf of FTSE. The Licensors shall not be liable to anyone (whether on the grounds of negligence or for any other reason) for any error that affects the Index and shall not be obliged to inform anyone of such an error.
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8 - Lyxor Index Fund – Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor FTSE EPRA/NAREIT Global Developed UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the FTSE EPRA/NAREIT Developed NTR index (the "**Index**"), denominated in US Dollars and representative of listed real-estate companies in developed countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index represents general trends in eligible real estate equities of developed markets.

The Index encompasses Real Estate Investment Trusts (REITs) and listed real estate stocks which derive at least 75% of earnings before interest, taxes, depreciation, and amortization (EBITDA) from relevant real estate activities. Relevant real estate activities are defined as the ownership, trading and development of income-producing real estate.

The Index is a sub-set of the FTSE EPRA / NAREIT Developed Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at http://www.ftse.com/products/indices/EPRA-NAREIT

The Index is calculated daily from the official closing prices of the exchanges where the Index's components are listed.

The Index is also calculated in real time every day that the Index is published.

Index composition and revision

The Index is rebalanced quarterly in March, June, September and December.

A full description of the Index, its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at http://www.ftse.com/products/indices/EPRA-NAREIT

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 92% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist (denominated in EUR), Dist (denominated in USD) and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Dist (denominated in EUR) and Class Dist (denominated in USD) Shares of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Class Acc Shares of the Sub-Fund will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Fund is not, in any way whatsoever, sponsored, supported, promoted or marketed by FTSE International Limited (hereinafter "FTSE"), London Stock Exchange PLC, the European Public Real Estate Association (EPRA), or the National Association of Real Estate Investment Trusts (NAREIT), all of which are hereinafter collectively referred to as the "Licensors").
The Licensors assume no obligation and provide no warranty, either expressed or implied, in respect of the results that may be obtained from using the FTSE EPRA/NAREIT Developed NTR Index (hereinafter "the index") and/or the level of said Index at any given time or day, or of any other type.

The Index is calculated by or on the behalf of FTSE. The Licensors shall not be liable to anyone (whether on the grounds of negligence or for any other reason) for any error that affects the Index and shall not be obliged to inform anyone of such an error.

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9- Lyxor Index Fund – Lyxor Stoxx Europe 600 Construction & Materials UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Stoxx Europe 600 Construction & Materials UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Construction & Materials Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large companies in the construction and construction materials sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large European companies in the construction and construction materials sector.

Each stock in the Index is weighted by its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the Management Company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation. Such contingency plan is available upon request from the Management Company.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its Licensors have no other relationship with the licence-holder than the licence that was accorded for the STOXX® EUROPE 600 CONSTRUCTION & MATERIALS NET TOTAL RETURN index and the associated registered trademarks which may be used in conjunction with the Sub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fundor in any other securities whatsoever.

- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.
- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® EUROPE 600 CONSTRUCTION & MATERIALS NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
- the results to be obtained from the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the STOXX® EUROPE 600 CONSTRUCTION & MATERIALS NET TOTAL RETURN index or its data;
- the accuracy or completeness of the STOXX® EUROPE 600 CONSTRUCTION & MATERIALS NET TOTAL RETURN index or of its data;
- the marketability of the STOXX® EUROPE 600 CONSTRUCTION & MATERIALS NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 CONSTRUCTION & MATERIALS NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

10 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Financial Services UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Financial Services UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Financial Services Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the financial services sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large European companies in the financial services sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX disclaims any and all liability in relation to the Sub-Fund. In particular, STOXX does not make or ensure any warranty or guarantee whatsoever, either expressed or implied, with regard to:

- The results to be obtained by the Sub-Fund, by any investor in the Sub-Fund, or by anyone who uses the STOXX® Europe 600 Financial Services Net Total Return index or its data;
- The accuracy or completeness of the STOXX® Europe 600 Financial Services Net Return index or its data;
- The negotiability of the STOXX® Europe 600 Financial Services Net Return index or of its data, and their appropriateness for a particular use or purpose;

STOXX shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Europe 600 Financial Services Net Total Return index or its data.

Under no circumstance shall STOXX be held liable for any economic loss whatsoever, including consequential loss, even if STOXX is informed of such risk.

The license agreement between LIAM and STOXX was agreed in their sole interests, and not in the interest of the shareholders of the Sub-Fund or of any third party.

11 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Food & Beverage UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Food & Beverage Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large companies in the food and beverage sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of large companies in the food and beverage sector in European countries.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors have no relationship to the licensee, other than the licensing of the EURO STOXX EUROPE 600 FOOD & BEVERAGE NET TOTAL RETURN index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors:
- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.

- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the EURO STOXX EUROPE 600 FOOD & BEVERAGE NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
  - the results to be obtained from the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the EURO STOXX EUROPE 600 FOOD & BEVERAGE NET TOTAL RETURN index or its data;
  - the accuracy or completeness of the EURO STOXX EUROPE 600 FOOD & BEVERAGE NET TOTAL RETURN index or of its data;
  - the marketability of the EURO STOXX EUROPE 600 FOOD & BEVERAGE NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the EURO STOXX EUROPE 600 FOOD & BEVERAGE NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

12 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Healthcare UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Healthcare UCITS ETF** (the “**Sub-Fund**”) is to track the upward and the downward evolution of the STOXX® Europe 600 Healthcare Net Total Return index (the “**Index**”) denominated in Euros and representative of the performance of large companies in the health-care sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of large European companies in the health-care sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors disclaim any and all liability in relation to the Fund. In particular, STOXX and its licensors do not provide or ensure any guarantee whatsoever, either expressed or implied, concerning:

- The results that may be obtained by the Fund, by the Fund's shareholders or by anyone who directly or indirectly uses the STOXX® Europe 600 Healthcare Net Total Return index or its data
- The accuracy or completeness of the STOXX® Europe 600 Healthcare Net Total Return index and of the data that it contains
- The negotiability of the STOXX® Europe 600 Healthcare Net Total Return index and of its data as well as their appropriateness for a particular use or purpose;

STOXX and its licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Europe 600 Healthcare Net Total Return index or the data that it contains.

Under no circumstance shall STOXX or its licensors be held liable for any direct or indirect loss of any type whatsoever, even though STOXX may have been informed of the existence of a risk.

The license agreement between LIAM and STOXX was agreed in their sole interests, and not in the interest of the Fund's shareholders or of any third party.

13 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Industrial Goods & Services UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Industrial Goods & Services Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large companies in the industrial goods and services sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of large European companies in the industrial goods and services sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) (“**GITA**”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund’s exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors’ attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in “Appendix C – Special Risks Considerations and Risk Factors”, the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund’s investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX disclaims all liability in relation to the Sub-Fund. In particular, STOXX does not make or ensure any warranty or guarantee whatsoever, either expressed or implied, with regard to:

- The results that may be obtained by the Sub-Fund, by investors in the Sub-Fund or by anyone involved in the use of the STOXX® Europe 600 Industrial Goods & Services Net Total Return index and the data included in the STOXX® Europe 600 Industrial Goods & Services Net Total Return index;
- The accuracy or completeness of the STOXX® Europe 600 Industrial Goods & Services Net Total Return index and the data it contains;
- The negotiability of the STOXX® Europe 600 Industrial Goods & Services Net Total Return index and of its data as well as their appropriateness for a particular use or purpose;

STOXX shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Europe 600 Industrial Goods & Services Net Total Return index or the data that it contains.

Under no circumstance shall STOXX be held liable for any lost profit or direct or indirect loss whatsoever, even if STOXX has been informed of the existence of such risks.

The licence agreement between LIAM and STOXX was established for their interests alone and not in that of investors in the Sub-Fund or of third parties.

14 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Insurance UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Insurance UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Insurance Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the insurance sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of European companies in the insurance sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors decline any liability for Sub-Fund. In particular, STOXX and its licensors do not make or ensure any guarantee whatsoever, either expressed or implied, with regard to:

- The results that may be obtained by the Sub-Fund, by investors in the Sub-Fund or by any other person involved in the use of the STOXX® Europe 600 Insurance Net Total Return index and the data included in the STOXX® Europe 600 Insurance Net Total Return index;
- The accuracy or completeness of the STOXX® Europe 600 Insurance Net Total Return index and the data that it contains;
- The negotiability of the STOXX® Europe 600 Insurance Net Total Return index and of its data as well as their appropriateness for a particular use or particular purpose;

STOXX and its licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Europe 600 Insurance Net Total Return index or the data that it contains.

Under no circumstance shall STOXX or its licensors be held liable for any direct or indirect loss of any type whatsoever, even though STOXX may have been informed of the existence of a risk.

The licence agreement between LIAM and STOXX was established for their interests alone and not in that of investors in the Sub-Fund or of third parties.

15 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Media UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Media UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Media Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large companies in the media sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large companies in the media sector in European countries.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalization.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors disclaim any and all liability for Sub-Fund. In particular, STOXX and its licensors do not provide or ensure any guarantee whatsoever, either expressed or implied, concerning:

- The results that may be obtained by the Sub-Fund, by investors in the Sub-Fund or by any other person involved in the use of the STOXX® Europe 600 Media Net Total Return index and the data included in the STOXX® Europe 600 Media Net Total Return index;
- The accuracy or completeness of the STOXX® Europe 600 Media Net Total Return index and the data that it contains;
- The negotiability of the STOXX® Europe 600 Media Net Total Return index and of its data as well as their appropriateness for a particular use or particular purpose.

STOXX and its licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Europe 600 Media Net Total Return index or the data that it contains.

Under no circumstance shall STOXX or its licensors be held liable for any loss of profit or direct or indirect loss of any type whatsoever, even though STOXX may have been informed of the existence of a risk.

The licence agreement between LIAM and STOXX was established for their interests alone and not in that of investors in the Sub-Fund or of third parties.

16 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Oil & Gas UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Oil & Gas Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the oil and gas sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of European companies in the oil and gas sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalization.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its Licensors have no other relationship with the license-holder than through the license granted in respect of the STOXX® EUROPE 600 OIL & GAS NET TOTAL RETURN index and the associated trade marks for the purpose of using them in relation to the Fund

STOXX and its Licensors

- make no representation or warranty as to the merits of investing in the Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Fund or in any other securities.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Fund units, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Fund.

- have no obligation to take into consideration the needs of the Fund or of its shareholders when determining, constructing or calculating the STOXX® EUROPE 600 OIL & GAS NET TOTAL RETURN.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular:

- STOXX and its licensors make no warranty, express or implied, whatsoever regarding the following:
  - the results to be obtained by the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the EURO STOXX 600 OIL & GAS NET TOTAL RETURN index or its data
  - the accuracy or completeness of the EURO STOXX 600 OIL & GAS NET TOTAL RETURN index or its data
  - the negotiability of the EURO STOXX 600 OIL & GAS NET TOTAL RETURN index or of its data, and their appropriateness for a specific use or particular purpose.
- STOXX and its licensors disclaim any and all liability for any error, omission or interruption in the EURO STOXX 600 OIL & GAS NET TOTAL RETURN index or its data.
- Under no circumstance shall STOXX or its licensors be liable for any economic loss whatsoever, including consequential loss, even if STOXX and its licensors are informed of such risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the Sub-Fund’s shareholders nor in the interest of any third party.

17 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Personal & Households Goods Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of shares in large companies in the personal and household goods sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large companies in the personal and household goods sector in European countries.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalization.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors have no relationship to the licensee, other than the licensing of the STOXX® EUROPE 600 PERSONAL & HOUSEHOLD GOODS NET TOTAL RETURN index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.

- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.
- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® EUROPE 600 PERSONAL & HOUSEHOLD GOODS NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF fund and in particular:

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
    - the results to be obtained from the Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF fund, by an investor in the Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF fund, or by anyone who uses the STOXX® EUROPE 600 PERSONAL & HOUSEHOLD GOODS NET TOTAL RETURN index or its data;
    - the accuracy or completeness of the STOXX® EUROPE 600 PERSONAL & HOUSEHOLD GOODS NET TOTAL RETURN index or of its data;
    - the marketability of the STOXX® EUROPE 600 PERSONAL & HOUSEHOLD GOODS NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 PERSONAL & HOUSEHOLD GOODS NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Lyxor Stoxx Europe 600 Personal & Household Goods UCITS ETF fund nor in the interest of any third party.

18 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Retail UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Retail UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Retail Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the retail sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of large European companies in the retail sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalization.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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STOXX and its licensors have no relationship to the licensee, other than the licensing of the STOXX® EUROPE 600 RETAIL NET TOTAL RETURN index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.

- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® EUROPE 600 RETAIL NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Lyxor Stoxx Europe 600 Retail UCITS ETF fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
  - the results to be obtained from the Lyxor Stoxx Europe 600 Retail UCITS ETF fund, by an investor in the Sub-Fund, or by anyone who uses the STOXX® EUROPE 600 RETAIL NET TOTAL RETURN index or its data;
  - the accuracy or completeness of the STOXX® EUROPE 600 RETAIL NET TOTAL RETURN index or of its data;
  - the marketability of the STOXX® EUROPE 600 RETAIL NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 RETAIL NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

19 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Technology UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Technology UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Technology Net Total Return (the "**Index**") denominated in Euros and representative of the performance of large European companies in the technology sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of European companies in the technology sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalization.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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STOXX and its Licensors:

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- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.

- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® EUROPE 600 TECHNOLOGY NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular:

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
    - the results to be obtained from the Sub-Fund, by an investor in the Lyxor Stoxx Europe 600 Technology UCITS ETF fund, or by anyone who uses the STOXX® EUROPE 600 TECHNOLOGY NET TOTAL RETURN index or its data;
    - the accuracy or completeness of the STOXX® EUROPE 600 TECHNOLOGY NET TOTAL RETURN index or of its data;
    - the marketability of the STOXX® EUROPE 600 TECHNOLOGY NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 TECHNOLOGY NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

20 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Telecommunications UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Telecommunications UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Telecommunications Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the telecommunications sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of European companies in the telecommunications sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.

- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.
- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® EUROPE 600 TELECOMMUNICATIONS NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular:

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
  - the results to be obtained from the Sub-Fund, by an investor in the Lyxor Stoxx Europe 600 Telecommunications UCITS ETF fund, or by anyone who uses the STOXX® EUROPE 600 TELECOMMUNICATIONS NET TOTAL RETURN index or its data;
  - the accuracy or completeness of the STOXX® EUROPE 600 TELECOMMUNICATIONS NET TOTAL RETURN index or of its data;
  - the marketability of the STOXX® EUROPE 600 TELECOMMUNICATIONS NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 TELECOMMUNICATIONS NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

21 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 TRAVEL & LEISURE Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the travel and leisure sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of European companies in the travel and leisure sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its Licensors have no other relationship with the licence-holder than the licence that was accorded for the STOXX® EUROPE 600 TRAVEL & LEISURE NET TOTAL RETURN index and the associated registered trademarks which may be used in conjunction with the Sub-Fund.

STOXX and its Licensors:

- make no warranty as to the merits of acquiring units in the Sub-Fund, which they also abstain from selling or promoting.
- make no investment recommendation to anyone in respect of the Sub-Fund or of any other security whatsoever.
- shall have no obligation or liability whatsoever in respect of the date of inception of the Sub-Fund or of the number of price of its units and shall make no decisions with respect to this.
- shall have no obligation or liability whatsoever in respect of the administration, management or marketing of the Sub-Fund.

- shall have no obligation to take into consideration the needs of the Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF fund or of the Sub-Fund's shareholders in determining, composing or calculating the STOXX® EUROPE 600 TRAVEL & LEISURE NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability for Lyxor Stoxx Europe 600 Travel & Leisure UCITS ETF fund.

- In particular, STOXX and its licensors do not provide or ensure any guarantee whatsoever, either expressed or implied, concerning:
  - The results that may be obtained by the Sub-Fund, by investors in the Sub-Fund or by any other person involved in the use of the STOXX® EUROPE 600 TRAVEL & LEISURE NET TOTAL RETURN index and the data included in the STOXX® EUROPE 600 TRAVEL & LEISURE NET TOTAL RETURN index
  - The accuracy or completeness of the STOXX® EUROPE 600 TRAVEL & LEISURE NET TOTAL RETURN index and the data that it contains
  - The negotiability of the STOXX® EUROPE 600 TRAVEL & LEISURE NET TOTAL RETURN index and of its data as well as their appropriateness for a particular use or particular purpose
- STOXX and its licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 TRAVEL & LEISURE NET TOTAL RETURN index or the data that it contains
- Under no circumstance shall STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX may have been informed of the existence of a risk.

The licence agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was established for their interests alone and not in that of investors in the Sub-Fund or of third parties.

22 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Utilities UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Utilities UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 UTILITIES Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the utilities sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of European companies in the utilities sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its Licensors have no other relationship with the licence-holder than the licence that was accorded for the STOXX® EUROPE 600 UTILITIES NET TOTAL RETURN index and the associated registered trademarks which may be used in conjunction with the Sub-Fund.

STOXX and its Licensors:

- make no warranty as to the merits of acquiring shares in the Sub-Fund, which they also abstain from selling or promoting.
- make no investment recommendation to anyone in respect of the Sub-Fund or of any other security whatsoever.
- shall have no obligation or liability whatsoever in respect of the date of inception of the Sub-Fund or of the number of price of its shares and shall make no decisions with respect to this.
- shall have no obligation or liability whatsoever in respect of the administration, management or marketing of the Sub-Fund.

- shall have no obligation to take into consideration the needs of the Sub-Fund or of the Sub-Fund's shareholders in determining, composing or calculating the STOXX® EUROPE 600 UTILITIES NET TOTAL RETURN index.

STOXX and its licensors decline any liability for Fund. In particular, STOXX and its licensors do not provide or ensure any guarantee whatsoever, either expressed or implied, concerning:

  - The results that may be obtained by the Sub-Fund, by investors in the Sub-Fund or by any other person involved in the use of the STOXX® EUROPE 600 UTILITIES NET TOTAL RETURN index and the data included in the STOXX® EUROPE 600 UTILITIES NET TOTAL RETURN index
  - The accuracy or completeness of the STOXX® EUROPE 600 UTILITIES NET TOTAL RETURN index and the data that it contains
  - The negotiability of the STOXX® EUROPE 600 UTILITIES NET TOTAL RETURN index and of its data as well as their appropriateness for a particular use or particular purpose
- STOXX and its licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 UTILITIES NET TOTAL RETURN index or the data that it contains
- Under no circumstance shall STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX may have been informed of the existence of a risk.

The licence agreement between LIAM and STOXX was established for their interests alone and not in that of investors in the Sub-Fund or of third parties.

23 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Stoxx Europe 600 Automobiles & Parts UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the Stoxx® Europe 600 Automobiles & Parts Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of shares in large companies in the automobile and auto parts sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large European companies in the automobile and auto parts sector.
The Index is constituted with the largest stocks of the automobiles and parts industry in euro zone countries. The Index is derived from the STOXX Europe 600, which comprises 600 of the largest European stocks by free float market capitalisation. They represent the largest European companies in each of the 18 super sectors as defined by the Industry Classification Benchmark classification (ICB).

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price in Euros.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors have no relationship to the licensee, other than the licensing of the EURO STOXX EUROPE 600 AUTOMOBILES & PARTS NET TOTAL RETURN index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.

- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.
- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the EURO STOXX EUROPE 600 AUTOMOBILES & PARTS NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
  - the results to be obtained from the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the EURO STOXX EUROPE 600 AUTOMOBILES & PARTS NET TOTAL RETURN index or its data;
  - the accuracy or completeness of the EURO STOXX EUROPE 600 AUTOMOBILES & PARTS NET TOTAL RETURN index or of its data;
  - the marketability of the EURO STOXX EUROPE 600 AUTOMOBILES & PARTS NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the EURO STOXX EUROPE 600 AUTOMOBILES & PARTS NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

24 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Banks UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Stoxx Europe 600 Banks UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Banks Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of shares in large companies in the banking sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large companies in the banking sector in European countries.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors disclaim any and all liability in relation to the Sub-Fund. In particular, STOXX and its licensors do not make or ensure any guarantee whatsoever, either expressed or implied, with regard to:
- The results to be obtained by the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the STOXX® Europe 600 Banks Net Return index or its data;
- The accuracy or completeness of the STOXX® Europe 600 Banks Net Total Return index and the data that it contains;
- the negotiability of the Stoxx® Europe 600 Banks Net Total Return index or of its data, and their appropriateness for a specific use or particular purpose;
STOXX and its licensors disclaim any and all liability for any error, omission or interruption in the Stoxx® Europe 600 Banks Net Total Return index or its data;
Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LIAM and STOXX was agreed in their sole interests, and not in the interest of the Sub-Fund's shareholders or of any third party.

25 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Basic Resources UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Stoxx Europe 600 Basic Resources UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the STOXX® Europe 600 Basic Resources Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large European companies in the basic resources sector, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large European companies in the basic resources sector.

The weighting of each stock in the Index is adjusted in line with its free-floating market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of

counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors disclaim any and all liability in relation to the Sub-Fund. In particular, STOXX and its licensors do not provide or ensure any guarantee whatsoever, either expressed or implied, concerning:

- The results that may be obtained by the Sub-Fund, by the Sub-Fund's shareholders or by anyone who directly or indirectly uses the STOXX® Europe 600 Basic Resources Net Total Return index or its data
- The accuracy or completeness of the STOXX® Europe 600 Basic Resources Net Total Return index and of the data that it contains
- The negotiability of the STOXX® Europe 600 Basic Resources Net Total Return index and of its data as well as their appropriateness for a particular use or purpose;

STOXX and its licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Europe 600 Basic Resources Net Total Return index or the data that it contains.

Under no circumstance shall STOXX or its licensors be held liable for any direct or indirect loss of any type whatsoever, even though STOXX may have been informed of the existence of a risk.

The license agreement between LIAM and STOXX was agreed in their sole interests, and not in the interest of the Sub-Fund's shareholders or of any third party.

26 - Lyxor Index Fund – Lyxor Stoxx Europe 600 Chemicals UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Stoxx Europe 600 Chemicals UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the Stoxx® Europe 600 Chemicals Net Total Return index (the "**Index**") denominated in Euros and representative of the performance of large companies in the chemicals sector in European countries, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.50%.

The Index

The Index measures the performance of shares in large European companies in the chemicals sector.

Each stock in the Index is weighted by its free-floating market capitalization.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.stoxx.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

As defined in the German Investment Funds Tax Act (InvStG-E) ("**GITA**"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 94% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund's exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the Class of Shares Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Class Acc of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of EUR 100,000 or equivalent of EUR 100,000 in another currency.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its Licensors have no other relationship with the licence-holder than the licence that was accorded for the STOXX® EUROPE 600 CHEMICALS NET TOTAL RETURN index and the associated registered trademarks which may be used in conjunction with the Sub-FundSub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the LYXOR STOXX EUROPE 600 CHEMICALS UCITS ETF fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.

- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® EUROPE 600 CHEMICALS NET TOTAL RETURN index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
- the results to be obtained from the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the STOXX® EUROPE 600 CHEMICALS NET TOTAL RETURN index or its data;
- the accuracy or completeness of the STOXX® EUROPE 600 CHEMICALS NET TOTAL RETURN index or of its data;
- the marketability of the STOXX® EUROPE 600 CHEMICALS NET TOTAL RETURN index or of its data as well as their adequacy for a particular use or purpose;

- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® EUROPE 600 CHEMICALS NET TOTAL RETURN index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

27- Lyxor Index Fund – Lyxor Robotics & AI UCITS ETF

The Reference Currency of the Sub-Fund is the United States dollar (USD).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Robotics & AI UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the Rise Of The Robots Net Total Return Index (the "**Index**") denominated in USD and representative of the performance of companies which are involved in the development of artificial intelligence (hereinafter "**AI**"), automation and robotics or will benefit from the use of these advanced technologies.

The anticipated level of the Tracking Error under normal market conditions is expected to be 1%.

The Index

The Index is an international equity index sponsored by Société Générale Index ("**SGI**" or the "**Index Sponsor**") and calculated by Solactive (the "**Calculation Agent**") that offers exposure to the performance of a basket of 150 (maximum) companies from the AI & robotics business industry described above. The components of the Index are large, mid or small cap companies belonging to the AI & robotics business industry, i.e. either positioned on an industrial sector strongly related to AI and robotics, either deriving a material proportion of their business from, or having a material impact on, AI and/or robotics.

The selected values are the highest ranking companies of the AI & robotics business industry according to the following set of three criteria:

a. ***Research & Development (R&D) expenditures on net sales*** as R&D investments are deemed essential to sustain leadership in the fields of AI and robotics.
b. ***Return on invested capital*** as investable companies must demonstrate an ability to return results.
c. ***Three years sales growth*** as it is assumed that top-line growth is due partly to AI-related initiatives within the companies of the AI & robotics business industry.

The ranking is made through the calculation of standard z-scores (one per criteron) then computed into one final and overall score. The weighting is based on the overall score and average daily volume (ADV) thresholds.

The allocation is reviewed on a quarterly basis by the Index Sponsor in accordance with the systematic methodology described above. A complementary in-depth description of the mathematical rationale may be found on the SGI website: https://sgi.sgmarkets.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the SGI website: https://sgi.sgmarkets.com

Publication of the Index

The Index is available end of day via Bloomberg.

The performance tracked is that of the Index's closing price.

Index composition and revision

The composition of the Index is rebalanced quarterly.

A full description of the Index, its construction methodology and information on the composition and respective weightings of the Index components are available on the Index Provider's website: https://sgi.sgmarkets.com

Pursuant to Regulation (EU) 2016/1011 (the “Benchmarks Regulation”), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index’s calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) (“**GITA**”), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund’s exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares Acc, Dist, Monthly Hedged to EUR – Acc, Monthly Hedged to EUR – Dist, Monthly Hedged to GBP – Acc, Monthly Hedged to GBP – Dist, Monthly Hedged to CHF – Acc, Monthly Hedged to CHF – Dist, Monthly Hedged to USD – Acc, Monthly Hedged to USD - Dist (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors’ attention is drawn to the fact that this Sub-Fund is a UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 20. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is the equivalent of EUR 100,000 in USD.

The Monthly Hedged to EUR – Acc and Monthly Hedged to EUR – Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to EUR – Acc and Monthly Hedged to EUR – Dist Shares will be offered at the initial price of EUR 20. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to EUR – Acc and Monthly Hedged to EUR – Dist Shares is EUR 100,000.

The Monthly Hedged to GBP – Acc and Monthly Hedged to GBP – Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to GBP – Acc and Monthly Hedged to GBP – Dist Shares will be offered at the initial price of GBP 20. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to GBP – Acc and Monthly Hedged to GBP – Dist Shares is the equivalent of EUR 100,000 in GBP.

The Monthly Hedged to CHF – Acc and Monthly Hedged to CHF – Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to CHF – Acc and Monthly Hedged to CHF – Dist Shares will be offered at the initial price of CHF 20. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to CHF – Acc and Monthly Hedged to CHF – Dist Shares is the equivalent of EUR 100,000 in CHF.

The Monthly Hedged to USD – Acc and Monthly Hedged to USD – Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Monthly Hedged to USD – Acc and Monthly Hedged to USD – Dist Shares will be offered at the initial price of USD 20. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Monthly Hedged to USD – Acc and Monthly Hedged to USD – Dist Shares is the equivalent of EUR 100,000 in USD.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at risk, Currency Risk, Low diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Risk of using FDI, Risk that the Sub-Fund's investment objective is only partially achieved, Currency Hedge Risk applicable to the Monthly Hedged to EUR – Acc, Monthly Hedged to EUR – Dist, Monthly Hedged to GBP – Acc, Monthly Hedged to GBP – Dist, Monthly Hedged to CHF – Acc, Monthly Hedged to CHF – Dist, Monthly Hedged to USD – Acc, Monthly Hedged to USD - Dist Shares,, Risk on Investments in Emerging and Developing Markets.

Other risks are:

Risks linked to the investment in Small & Medium Capitalization Stocks
The Sub-Fund may be exposed to stocks of small & medium capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large capitalization stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than the value of a similar investment in large capitalization equities.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Rise Of The Robots Index (USD - Net Total Return) has been developed by, and is proprietary to, Société Générale ("**SG**") and no third party shall have any proprietary interest herein except as may be expressly granted by SG. Solactive AG acknowledges that the ownership and all intellectual property rights in respect of the name of the Index (and Index rules such as, but not limited to, calculation methods) are and shall remain the exclusive property of SG.

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The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and the Index Sponsor was entered into in their sole interest and not in the interest of the shareholders in the Fund nor in the interest of any third party.

28 - Lyxor Index Fund – Lyxor Smart Cities (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the United States dollar (USD).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Smart Cities (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the STOXX® Global Smart Cities Net Total Return Index (the "**Index**") denominated in USD, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the Tracking Error under normal market conditions is expected to be 2%.

The Index

The Index objective is to measure the performance of companies in developed and emerging countries that derive revenues from the smart cities theme. It includes (but is not limited to) the following businesses:

- -Smart Connectivity (IoT),
- -Smart Infra,
- -Smart Buildings,
- -Smart Homes,
- -Smart Safety & Security,
- -Smart Mobility,
- -Smart Waste and Water Management,
- -Smart Energy and Grids.

The index is weighted proportionally to the free-float market cap of the selected stocks multiplied by the aggregate revenue exposure of each stock to the smart cities thematic.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the Stoxx website: https://www.stoxx.com/.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Stoxx website: https://www.stoxx.com/.

Index composition and revision

The index composition is reviewed and rebalanced annually in June.

The exact composition and the rules governing the revision of the Index are available on the Internet at https://www.stoxx.com/.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.
The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of

strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 10. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is the equivalent of EUR 100,000 in USD.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is equivalent of EUR 100,000 in USD. The minimum subsequent subscription is equivalent of EUR 100,000 in USD.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the relevant exit fees will apply (in replacement of the maximum redemption charges): the relevant exit fees multiplied by the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Risk linked to the investment in Small/Mid Cap Companies, Low Diversification Risk, Capital at risk, Counterparty Risk, Risks in relation to the index or the reference strategy sampling replication, Risk of Investments in Emerging and Developing Markets, Currency Risk, Liquidity Risk on Primary Market, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Index Disruption Risk, Operational Risk and Corporate Action Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors have no relationship to the licensee, other than the licensing of the STOXX® Global Smart Cities Net Total Return Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.
- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® Global Smart Cities Net Total Return Index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
  - the results to be obtained from the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the STOXX® Global Smart Cities Net Total Return Index or its data;
  - the accuracy or completeness of the STOXX® Global Smart Cities Net Total Return Index or of its data;
  - the marketability of the STOXX® Global Smart Cities Net Total Return Index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Global Smart Cities Net Total Return Index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

29 - Lyxor Index Fund – Lyxor Digital Economy (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the United States dollar (USD).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Digital Economy (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the iSTOXX® FactSet Digitalisation Net Total Return index (the "**Index**") denominated in USD, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the Tracking Error under normal market conditions is expected to be 2%.

The Index

The Index objective is to measure the performance of companies that derive revenues from the digital economy value chain. It includes (but is not limited to) the following businesses:

- Digital payments,
- Robotics,
- Cybersecurity,
- E-commerce,
- Sharing Economy,
- Social Media,
- Cloud Computing.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the Stoxx website: https://www.stoxx.com/

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Stoxx website: https://www.stoxx.com/.

Index composition and revision

The Index is reviewed and rebalanced annually in June, is equal-weighted and has a minimum of 80 constituents at each review.

The exact composition and the rules governing the revision of the Index are available on the Internet at https://www.stoxx.com/.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.
The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be

the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 10. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is the equivalent of EUR 100,000 in USD.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is equivalent of EUR 100,000 in USD. The minimum subsequent subscription is equivalent of EUR 100,000 in USD.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the relevant exit fees will apply (in replacement of the maximum redemption charges): the relevant exit fees multiplied by the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Risk linked to the investment in Small/Mid Cap Companies, Low Diversification Risk, Capital at risk, Counterparty Risk, Risks in relation to the index or the reference strategy sampling replication, Risk of Investments in Emerging and Developing Markets, Currency Risk, Liquidity Risk on Primary Market, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Index Disruption Risk, Operational Risk and Corporate Action Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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STOXX and its licensors have no relationship to the licensee, other than the licensing of the iSTOXX® FactSet Digitalisation Net Total Return index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.

- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.
- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the iSTOXX® FactSet Digitalisation Net Total Return index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
  - the results to be obtained from the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the iSTOXX® FactSet Digitalisation Net Total Return index or its data;
  - the accuracy or completeness of the iSTOXX® FactSet Digitalisation Net Total Return index or of its data;
  - the marketability of the iSTOXX® FactSet Digitalisation Net Total Return index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the iSTOXX® FactSet Digitalisation Net Total Return index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

30 - Lyxor Index Fund – Lyxor Disruptive Technologies (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the United States dollar (USD).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Disruptive Technologies (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the Nasdaq Yewno Global Disruptive Technology Benchmark Net Total Return Index (the "**Index**") denominated in USD, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the Tracking Error under normal market conditions is expected to be 2%.

The Index

he Index objective is to measure the performance of companies engaged in the following sub-themes:

- Artificial Intelligence;
- Robotics;
- Automotive Innovation;
- Healthcare Innovation;
- New Energy & Environment;
- Internet of Things; and
- Data Computing & Processing

Yewno has created a new theme and sub-theme classification reviewing innovative technologies by analysing millions of approved patents on a rolling 1-year basis to link them to the above themes. Patents show the extent in which a company has intellectual property and invests in research and development.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the Nasdaqomx website: https://indexes.nasdaqomx.com/.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Nasdaqomx website: https://indexes.nasdaqomx.com/.

Index composition and revision

The Index employs a market cap weighting methodology and is rebalanced quarterly.

The exact composition and the rules governing the revision of the Index are available on the Internet at https://indexes.nasdaqomx.com/.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of

strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 10. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is the equivalent of EUR 100,000 in USD.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is equivalent of EUR 100,000 in USD. The minimum subsequent subscription is equivalent of EUR 100,000 in USD.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the relevant exit fees will apply (in replacement of the maximum redemption charges): the relevant exit fees multiplied by the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Risk linked to the investment in Small/Mid Cap Companies, Low Diversification Risk, Capital at risk, Counterparty Risk, Risks in relation to the index or the reference strategy sampling replication, Risk of Investments in Emerging and Developing Markets, Currency Risk, Liquidity Risk on Primary Market, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Index Disruption Risk, Operational Risk and Corporate Action Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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The product(s) is/are not financed, endorsed, sold or promoted by Nasdaq Stock Market, Inc or its subsidiaries. (Nasdaq, along with its subsidiaries, will be designated as "**Corporations**"). The Corporations do not guarantee the legality, relevance, accuracy or adequacy of the descriptions and revelations pertaining to the product(s).

The Corporations provide no guarantee, whether express or implied, to product holders or to any other persons concerning the merits of investing in securities or, more specifically, in this/these product(s), or on the ability of the Nasdaq Yewno Global Disruptive Technology Benchmark Net Total Return Index to track overall market performance. The only bonds between the Corporations and Lyxor International Asset Management (the License-holder) lie in the granting of the license for the Nasdaq® and Nasdaq Yewno Global Disruptive Technology Benchmark Net Total Return Index alongside certain trademarks held by the Corporations and the use of Nasdaq Yewno Global Disruptive Technology Benchmark Net Total Return Index, which is determined, composed and calculated by the Nasdaq without reference to the license-holder or the product). The Nasdaq is under no obligations to take into account the needs of the License-holder or the product-holder when determining, composing or calculating the Nasdaq Yewno Global Disruptive Technology Benchmark Net Total Return Index .The Corporations are not responsible for and have played no role in determining the launch date, the price and the quantities of the product(s) to be released, nor in determining or calculating the equation used to convert the product into liquidities. The Corporations accept no liability for the management, marketing or exchange of the product(s).

The Corporations do not guarantee the accuracy and/or the uninterrupted calculation of the Nasdaq Yewno Global Disruptive Technology Benchmark Net Total Return Index, or of any securities included therein. The Corporations provide no guarantee, whether explicit or implicit, as to the results which may be obtained by the License-holder, the product owners or any other persons or entities that use the Nasdaq Yewno Global Disruptive Technology Benchmark Net Total Return Index, or any other security included in this Index.

31 - Lyxor Index Fund – Lyxor Future Mobility (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the United States dollar (USD).

Investment Objective

The investment objective of **Lyxor Index Fund – Lyxor Future Mobility (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the Nasdaq Yewno Global Future Mobility Net Total Return Index (the "**Index**") denominated in USD, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the Tracking Error under normal market conditions is expected to be 2%.

The Index

The Index objective is to measure the performance of companies engaged in the future mobility. It includes (but is not limited to) the following sub-themes:

- Autonomous Vehicles;
- Quantum Information & Optics;
- 3D Graphics;
- Electric Vehicles;
- Hybrid Vehicles;
- Electric Batteries; and
- Lithium Batteries

Yewno has created a new theme and sub-theme classification reviewing innovative technologies by analysing millions of approved patents on a rolling 1-year basis to link them to the above themes. Patents show the extent in which a company has intellectual property and invests in research and development.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the Nasdaqomx website: https://indexes.nasdaqomx.com/.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Nasdaqomx website: https://indexes.nasdaqomx.com/.

Index composition and revision

The index is equally weighted and rebalanced semi-anually in July and January.

The exact composition and the rules governing the revision of the Index are available on the Internet at https://indexes.nasdaqomx.com/

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 10. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is the equivalent of EUR 100,000 in USD.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is equivalent of EUR 100,000 in USD. The minimum subsequent subscription is equivalent of EUR 100,000 in USD.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the relevant exit fees will apply (in replacement of the maximum redemption charges): the relevant exit fees multiplied by the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Risk linked to the investment in Small/Mid Cap Companies, Low Diversification Risk, Capital at risk, Counterparty Risk, Risks in relation to the index or the reference strategy sampling replication, Risk of Investments in Emerging and Developing Markets, Currency Risk, Liquidity Risk on Primary Market, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Index Disruption Risk, Operational Risk and Corporate Action Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

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The Corporations provide no guarantee, whether express or implied, to product holders or to any other persons concerning the merits of investing in securities or, more specifically, in this/these product(s), or on the ability of the Nasdaq Yewno Global Future Mobility Net Total Return Index to track overall market performance. The only bonds between the Corporations and Lyxor International Asset Management (the License-holder) lie in the granting of the license for the Nasdaq® and Nasdaq Yewno Global Future Mobility Net Total Return Index alongside certain trademarks held by the Corporations and the use of Nasdaq Yewno Global Future Mobility Net Total Return Index, which is determined, composed and calculated by the Nasdaq without reference to the license-holder or the product). The Nasdaq is under no obligations to take into account the needs of the License-holder or the product-holder when determining, composing or calculating the Nasdaq Yewno Global Future Mobility Net Total Return Index.The Corporations are not responsible for and have played no role in determining the launch date, the price and the quantities of the product(s) to be released, nor in determining or calculating the equation used to convert the product into liquidities. The Corporations accept no liability for the management, marketing or exchange of the product(s).

The Corporations do not guarantee the accuracy and/or the uninterrupted calculation of the Nasdaq Yewno Global Future Mobility Net Total Return Index, or of any securities included therein. The Corporations provide no guarantee, whether explicit or implicit, as to the results which may be obtained by the License-holder, the product owners or any other persons or entities that use the Nasdaq Yewno Global Future Mobility Net Total Return Index, or any other security included in this Index.

32 - Lyxor Index Fund – Lyxor Millennials (DR) UCITS ETF

The Reference Currency of the Sub-Fund is the United States dollar (USD).

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor Millennials (DR) UCITS ETF** (the "**Sub-Fund**") is to track both the upward and the downward evolution of the STOXX® Global Millennials Net Total Return Index (the "**Index**") denominated in USD, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the Tracking Error under normal market conditions is expected to be 2%.

The Index

The Index objective is to measure the performance of companies that stand to benefit from the rising spending power of the millennial generation. It includes (but is not limited to) the following businesses:

- Popular Brands,
- Health and Fitness,
- Travel and Mobility,
- Social Media and Entertainment,
- Housing and home goods,
- Financial services,
- Food and Dining,
- Clothing and Apparel.

The index is weighted proportionally to the free-float market cap of the selected stocks multiplied by the aggregate revenue exposure of each stock to the millenial thematic.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the Stoxx website: https://www.stoxx.com/.

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Stoxx website: https://www.stoxx.com/.

Index composition and revision

The index composition is reviewed and rebalanced annually in June.

The exact composition and the rules governing the revision of the Index are available on the Internet at https://www.stoxx.com/.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via a Direct Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – "INVESTMENT RESTRICTIONS" Prospectus are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. This 20% cap will be monitored on each Index rebalancing date, based on the Index's calculation method, which limits exposure to equities of the same issuer to 20% and which is calculated by the Index sponsor or calculation agent. This 20% cap may be raised to 35% for a single issuer when justified by exceptional market conditions, for example when some securities are predominant and/or in the event of strong volatility of a financial instrument or securities linked to an economic sector represented in the Index. This could be the case if takeover bid does affect one of the securities in the Index or in the event of a significant restriction on liquidity affecting one or more financial instruments in the Index.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary's books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Fund is a mutual fund and is designed to meet the criteria of an "equity fund". As such, the Sub-Fund will hold a basket of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Investment techniques

The Sub-Fund will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Classes of Shares

This Sub-Fund issues the Class of Shares Dist and Acc (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors' attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

The Acc and Dist Shares of the Sub-Fund are available for subscription. On the day of receipt of the first subscription orders, the Acc and Dist Shares will be offered at the initial price of USD 10. Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Acc and Dist Shares is the equivalent of EUR 100,000 in USD.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist Shares and Acc Shares is equivalent of EUR 100,000 in USD. The minimum subsequent subscription is equivalent of EUR 100,000 in USD.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the relevant exit fees will apply (in replacement of the maximum redemption charges): the relevant exit fees multiplied by the Net Asset Value per Share multiplied by the number of shares redeemed.

Principal risks

Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors", the Sub-Fund is more specifically exposed to the following risks: Equity Risk, Risk linked to the investment in Small/Mid Cap Companies, Low Diversification Risk, Capital at risk, Counterparty Risk, Risks in relation to the index or the reference strategy sampling replication, Risk of Investments in Emerging and Developing Markets, Currency Risk, Liquidity Risk on Primary Market, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Index Disruption Risk, Operational Risk and Corporate Action Risk.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

STOXX and its licensors have no relationship to the licensee, other than the licensing of the STOXX® Global Millennials Net Total Return Index and the related trademarks for use in connection with the Sub-Fund.

STOXX and its Licensors:

- make no representation or warranty as to the merits of investing in the Sub-Fund, which they also refrain from marketing or promoting.
- make no recommendation to anyone whomsoever to invest in the Sub-Fund or in any other securities whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-Fund's shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Sub-Fund.
- have no obligation to take into consideration the needs of the Sub-Fund or of its shareholders when determining, constructing or calculating the STOXX® Global Millennials Net Total Return Index.

STOXX and its licensors disclaim any and all liability in connection with the Sub-Fund and in particular,

- STOXX and its Licensors do not provide or ensure any warranty or guarantee whatsoever, either expressed or implied, in relation to:
    - the results to be obtained from the Sub-Fund, by an investor in the Sub-Fund, or by anyone who uses the STOXX® Global Millennials Net Total Return Index or its data;
    - the accuracy or completeness of the STOXX® Global Millennials Net Total Return Index or of its data;
    - the marketability of the STOXX® Global Millennials Net Total Return Index or of its data as well as their adequacy for a particular use or purpose;
- STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the STOXX® Global Millennials Net Total Return Index or in its data;
- Under no circumstances may STOXX or its licensors be held liable for any lost profit or direct or indirect loss whatsoever, even though STOXX and its licensors may have been informed of the existence of a risk.

The license agreement between LYXOR INTERNATIONAL ASSET MANAGEMENT and STOXX was entered into in their sole interest and not in the interest of the shareholders in the Sub-Fund nor in the interest of any third party.

H – EMERGING MARKET STRATEGY SUB-FUND

1 - Lyxor Index Fund – Lyxor iBoxx $ Liquid Emerging Markets Sovereigns UCITS ETF

The Reference Currency of the Sub-Fund is the USD.

Investment Objective

The investment objective of **Lyxor Index Fund - Lyxor iBoxx $ Liquid Emerging Markets Sovereigns UCITS ETF** (the "**Sub-Fund**") is to track the upward and the downward evolution of the Markit iBoxx USD Liquid Emerging Markets Sovereigns Mid Price TCA Index (the "**Index**"), representative of government bonds issued by emerging market countries and denominated in USD, while minimizing the Tracking error between the fund's performance and that of its Index.

The anticipated level of the Tracking error under normal market conditions is expected to be 0.02%.

The Index

The Index is the Markit iBoxx USD Liquid Emerging Markets Sovereigns Mid Price TCA Index, denominated in USD.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The Index employs transparent and objective construction rules, in accordance with those normally observed by the iBoxx indices family.

The Index is designed to reflect the performance of liquid bonds denominated in USD issued by sovereign countries with low or medium levels of per capita income, as defined by the World Bank (this classification is available on the Internet at www.worldbank.org). The index contains the 20 largest and most liquid emerging market countries that issue USD denominated sovereign debt.

The performance tracked is that of the Index's closing price at 3.00 pm (New York time).

Publication of the Index

The Index is available in real time via Reuters and Bloomberg.

The Index's closing price is available on the Internet at http://www.markit.com

Index composition and revision

The composition of the Index is rebalanced on a quarterly basis, in February, May, August and November, using the methodology described in the Markit iBoxx USD Liquid Emerging Markets Sovereigns Index Methodology, available on the Internet at http://www.markit.com.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at http://www.markit.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Pursuant to Regulation (EU) 2016/1011 (the "Benchmarks Regulation"), the management company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

In accordance with the Benchmarks Regulation, the administrator of the Index must apply for approval or registration, as the case may be, with the competent authority by 1st January 2020, at the latest.

Investment Policy

The Sub-Fund will carry out its investment objective via an Indirect Replication as described in the present Prospectus.

The limits laid down in APPENDIX A – “INVESTMENT RESTRICTIONS” of the present Prospectus are raised to a maximum of 20% for investment in debt issued by a sovereign state that is not a member of the OECD. This 20% limit may be increased to 35% for a single bond when this is justified by exceptional market conditions and in particular when certain securities are largely dominant. This may for example be the case if a debt issue becomes highly volatile, or if a political and/or economic event occurs that has affected or may affect the estimated debt of an issuing country or its credit rating, or some other event occurs that could adversely affect the liquidity of a Index security.

For the avoidance of doubt, any collateral received by the Sub-Fund is posted outright on the account of the Sub-Fund open in the Depositary’s books. As such, collateral received will be recorded on the Sub-Fund assets. In case of counterparty default, the Sub-Fund can dispose of the assets received from the defaulting counterparty in order to extinguish the debt of this counterparty vis-a-vis the Sub-Fund under the guaranteed transaction.

Investment techniques

The Sub-Fund’s exposure to TRS will not exceed 100% and is expected to represent approximately 100% of the Net Asset Value. In certain circumstances this proportion may be higher.

Classes of Shares

This Sub-Fund issues the following Classes of Shares: Acc, Dist, Monthly Hedged to EUR - Acc, Monthly Hedged to EUR - Dist, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc, Monthly Hedged to CHF - Dist (see hereafter chapter IV INVESTING IN THE COMPANY A. THE SHARES).

Investors’ attention is drawn to the fact that this Sub-Fund is an UCITS ETF listed on several stock exchanges. For further information on the Classes of Shares available for this Sub-Fund, investors should refer to the table entitled Appendix E - Summary Table of Shares issued by the Company detailing their characteristics.

Notwithstanding the arrangements of chapter VII. DISTRIBUTION POLICY, dividends will be distributed for the D and Monthly Hedged D Shares on quarterly or yearly basis as may be decided from time to time by the Board of Directors.

Class Dist Shares and Monthly Hedged to EUR - Dist of the Sub-Fund will be launched on the date of the merger with the merging fund at an initial price per share to be determined by the Board of Directors at its sole discretion or at a price equal to the last available net asset value of the corresponding absorbed unit class of the merging fund.

Subsequent subscriptions will be dealt at the Net Asset Value per Share calculated each day which is a Business Day except for the days where the Index is not available (these days not being Business Days). The minimum initial investment for the Dist and Monthly Hedged to EUR - Dist Shares is of EUR 100,000 or equivalent of EUR 100,000 in another currency. The minimum subsequent subscription is of one (1).

Class Acc, Monthly Hedged to EUR - Acc, Monthly Hedged to GBP - Acc, Monthly Hedged to GBP - Dist, Monthly Hedged to CHF - Acc and Monthly Hedged to CHF - Dist will be launched on a later date at an initial price to be determined by the Board of Directors at its sole discretion.

Principal risks

Among the different risks described in “Appendix C –Special Risks Considerations and Risk Factors”, the Sub-Fund is more specifically exposed to the following risks: Interest rate Risk, Capital at risk, Credit risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Counterparty Risk, Emerging Market Risk, Risk of using FDI, Currency Risk, Currency Hedge Risk applicable to the Monthy Hedged Shares, Risk that the Sub-Fund’s investment objective is only partially achieved.

Risk Management

The global exposure determination methodology used for the risk monitoring of the Sub-Fund is the commitment approach.

INDEX DISCLAIMER

The Index is a trademark of Markit Indices Co ("Markit", also referred to as "the Index Sponsor") and is licensed to Lyxor International Asset Management. The Index referred to here is the property of Markit Indices Limited. ("the Index Sponsor") and is used under license for the Sub-Fund.

The parties hereto agree that the Index Sponsor does not approve of, endorse or recommend the Sub-Fund. The Index Sponsor provides, neither explicitly or implicitly, no warranty or guarantee (including but not limited to the commercial value or suitability for any specific purpose), with respect to the Index or to any data related thereto, and more specifically provides no warranty or guarantee with respect to the quality, accuracy and/or completeness of the Index or of its related data, to the results that may be obtained from using the Index, to the Index's composition at any given date or time, to the credit rating of any issuing entity, or to any credit or similar event (however so defined) pertaining to an Index bond at any given date or time. The Index Sponsor will not be held liable, for any reason whatsoever, for an error in the Index, and is not required to inform anyone in the event of such an error. Under no circumstance does the Index Sponsor provide a recommendation to buy or sell the Sub-Fund, nor does it express an opinion on whether the Index is capable of replicating the performance of the relevant markets, or on the Index itself or on any transaction or product in relation thereto, or on any risks associated therewith. The Index Sponsor has no obligation to take the needs of any third party into consideration when determining or calculating the Index or when modifying its composition. Purchasers and sellers of shares in the Sub-Fund or the Index Sponsor will not be held liable if the Index Sponsor fails to take the necessary steps to determine, adjust or calculate the Index. The Index Sponsor and its affiliated companies reserve the right to trade in any of the Index bonds, and may, when permitted, take deposits, make loans or engage in other lending activity, and in general engage in any investment banking, financial services or other business activity with the issuers of these bonds or their affiliated companies, and may engage in such activities as if the Index did not exist, without regard for any consequence that such activities may have on the Index or on the Sub-Fund.

ADDITIONAL INFORMATION FOR INVESTORS IN THE FEDERAL REPUBLIC OF GERMANY

1. Société Générale S.A. Frankfurt branch, Neue Mainzer Straβe 46-50 – 60311 Frankfurt am Main assumes the function of the German Paying- and Information Agent ("the German Paying and Information Agent") in the Federal Republic of Germany.

2. Redemption and exchange requests for the shares can be submitted at the German Paying- and Information Agent. Upon request, the redemption proceeds, distributions or other payments, if any, to the shareholder are paid in Euro via the German Paying- and Information Agent.

3. The current prospectus, the Key Investor Information Document (KIID), the Articles of Association of the Company as well as the semi-annual and annual report may be inspected at and can be received free of charge at the German Paying- and Information Agent by mail or by e-mail.

   Further shareholder information, if any, is available at the German Paying- and Information Agent and will be published on the website www.lyxoretf.de.

4. The net asset value per share of the share classes of the fund and the purchase, exchange and redemption prices are available at the German Paying- and Information Agent on every banking business day in Frankfurt. Furthermore, the purchase and redemption prices of the share classes of sub-funds together with the interim profit and the aggregate amount of income deemed to be received by the holder for the foreign investment units after 31 December 1993, are published on the website www.lyxoretf.de.

5. In addition to a publication on the website www.lyxoretf.de shareholders will be informed via shareholder letter about the following changes :

   - the suspension of redemption of the Sub-Fund's shares;
   - the termination of the management of a Sub-Fund or the liquidation thereof,
   - changes being made to the Memorandum and Articles of Association which are not in compliance with the existing investment principles or which affect material investor rights or which relate to fees and cost refunds that may be withdrawn from the Fund's assets;
   - the merger of the Fund; and, where applicable, the conversion of the Fund into a feeder fund

6. For a transparent and, thus, investor-favorable taxation of income of the Company in accordance with the German Investment Tax Act (Investmentsteuergesetz, InvStG) all bases of taxation within the meaning of Section 5 sub-section 1 InvStG must have been disclosed by the Company (so-called tax disclosure requirement). This also applies to the extent the Company has acquired units in other domestic investment funds and investment stock companies, EC investment units and foreign investment units, which do not qualify as EC investment units (target fund within the meaning of Section 10 InvStG) and they comply with the tax disclosure requirements.

   The Management Company endeavours to disclose all bases of taxation available to it. However, it cannot be guaranteed that the required notification will be made. The Management Company cannot guarantee, in particular, that the required disclosure is made, if the Management Company acquires target funds that do not comply with the tax disclosure requirements incumbent on them.

7. **The following sub-funds of the Company are not registered in Germany according to Section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch):**

   Lyxor 10Y US Treasury Daily (-1x) Inverse UCITS ETF
   Lyxor Alpha Plus Fund
   Lyxor Digital Economy (DR) UCITS ETF
   Lyxor Disruptive Technologies (DR) UCITS ETF
   Lyxor FTSE 250 UCITS ETF
   Lyxor FTSE All Share UCITS ETF
   Lyxor FTSE Developed Europe Infrastructure UCITS ETF
   LYXOR FTSE Italia Mid Cap PIR (DR)
   Lyxor FTSE UK Quality Low Vol Dividend (DR) UCITS ETF
   Lyxor FTSE USA Infrastructure UCITS ETF
   Lyxor Future Mobility (DR) UCITS ETF
   Lyxor Italia Bond PIR (DR) UCITS ETF
   Lyxor Millennials (DR) UCITS ETF
   Lyxor New Energy UCITS ETF
   Lyxor SG Japan Quality Income UCITS ETF
   Lyxor Smart Cities (DR) UCITS ETF

Shares of the above mentioned sub-fund are not allowed to be distributed in Germany.

The Management Company endeavours to disclose all bases of taxation available to it. However, it cannot be guaranteed that the required notificationwill be made. The Management Company cannot guarantee, in particular, that the required disclosure is made, if the Management Company acquires target funds that do not comply with the tax disclosure requirements incumbent on them.