UNGEPRÜFTER HALBJAHRESBERICHT

31/12/19

AMUNDI FUNDS

SICAV mit Teilfonds nach luxemburgischem Recht

Verwaltungsgesellschaft
Amundi Luxembourg S.A.

Verwaltungsstelle
Société Générale Bank & Trust S.A.

Depotstelle
CACEIS Bank, Luxembourg Branch

RECHNUNGSPRÜFER DES FONDS
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Ungeprüfter Halbjahresbericht

R.C.S. Luxembourg B 68.806

für den Zeitraum vom 01.07.2019 bis zum 31/12/2019

Auf alleiniger Grundlage der Geschäftsberichte kann keine Zeichnung entgegengenommen werden. Zeichnungen sind nur gültig, falls sie auf Grundlage des aktuellen Prospekts erfolgen, der durch den letzten verfügbaren Geschäftsbericht der SICAV und den ungeprüften Halbjahresbericht (sofern nach diesem Jahresbericht veröffentlicht) und die wesentliche Anlegerinformationen zum betreffenden Teilfonds ergänzt wurde.

Ergänzende Informationen zur Vertretung und zum Vertrieb des Fonds in Hongkong zum 31. Dezember 2019:

Einwohner von Hongkong beachten bitte, dass die folgenden Teilfonds in Hongkong derzeit nicht zugelassen und entsprechend für Einwohner von Hongkong nicht verfügbar sind:

Aktienteilfonds:
Euroland Equity / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Target Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity Target Income / Pioneer US Equity Dividend Growth / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap Value / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / Wells Fargo US Equity Mid Cap / Emerging Europe and Mediterranean Equity / Japan Equity / Japan Equity Value / New Silk Road / Russian Equity / CPR Global Agriculture / CPR Global Gold Mines / CPR Global Lifestyles / CPR Global Resources / Equity Emerging Conservative / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Anleihenteilfonds:
European Convertible Bond / Euro Aggregate Bond / Euro Corporate Short Term Bond / Euro Government Bond / Euro Inflation Bond / Euro Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer US High Yield Bond / Total Hybrid Bond / Global Aggregate Bond / Global Corporate Bond / Global High Yield Bond / Global Inflation Bond / Global Total Return Bond / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Pioneer US Bond / Pioneer US Corporate Bond / Pioneer US Short Term Bond / Bond Asian Local Debt / Emerging Markets Blended Bond / Emerging Markets Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Short Term Bond.

Multi-Asset-Teilfonds:
BFT Optimal Income / Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Global Perspectives / Multi-Asset Conservative / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Real Assets Target Income / Target Coupon.

Absolute-Return-Teilfonds:
Absolute Return Credit / Absolute Return European Equity / Absolute Return Multi-Strategy / Euro Alpha Bond / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Geschützte Teilfonds:
Protect 90 / Protect 90 USD.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen

A CHF HGD (C), A CZK HGD (C), A EUR AD (D), A EUR (C), A EUR HGD AD (D), A EUR HGD (C), A EUR HGD MD (D), A EUR MD (D), A USD AD (D), A USD (C), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MD3 (D), A USD MGI (D), A2 AUD HGD MD3 (D), A2 EUR AD (D), A2 EUR (C), A2 EUR MD D (D), A2 EUR MD3 (D), A2 SGD HGD (C), A2 USD AD (D), A2 USD (C), A2 USD HGD (C), A2 USD HGD MD (D), A2 USD HGD MD3 (D), A2 USD MD (D), A2 ZAR HGD MD3 (D), A5 EUR (C), A6 EUR (C), AE-DH (C), B EUR (C), B USD AD (D), B USD (C), B USD MD3 (D), B USD MGI (D), C EUR (C), C EUR MD (D), C USD (C), C USD HGD (C), C USD MD (D), E2 EUR (C), E2 EUR AD (D), E2 EUR HGD (C), E2 EUR QTD (D), F EUR (C), F EUR AD (D), F EUR HGD MD (D), F EUR MD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR HGD (C), F2 EUR HGD MD (D), F2 EUR MD (D), F2 USD (C), G AUD HGD (C), G AUD HGD MD (D), G EUR (C), G EUR HGD (C), G EUR HGD MD (D), G EUR MD (D), G USD (C), G USD HGD (C), G USD HGD MD (D), G2 EUR (C), G2 USD (C), H EUR (C), H EUR QTD (D), H USD (C), I2 CHF HGD (C), I2 USD MD2 (D), I EUR AD (D), I EUR (C), I EUR HGD (C), I GBP AD (D), I GBP (C), I GBP HGD AD (D), I GBP HGD (C), I USD AD (D), I USD (C), I USD HGD (C), I2 (C), I2 EUR AD (D), I2 EUR (C), I2 EUR MD (D), I2 EUR QD (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP QD (D), I2 USD (C), I2 USD HGD (C), I2 USD MD (D), J EUR AD (D), J2 EUR AD (D), J2 EUR (C), J2 EUR (D), J2 USD (C), M EUR AD (D), M EUR (C), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR AD (D), M2 EUR (C), M2 EUR QTD (D), M2 GBP (C), M2 USD (C), O EUR AD (D), O EUR (C), O EUR HGD (C), O USD (C), OR EUR AD (D), OR EUR (C), OR USD AD (D), P2 USD (C), P2 USD HGD (C), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (D), Q-A5 CZK (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-A6 EUR HGD (C), Q-D USD (C), Q-I GBP (C), Q-I GBP HGD AD (D), Q-I GBP HGD (C), Q-I10 EUR (C), Q-I11 EUR (C), Q-I11 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 GBP (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-X EUR AD (D), Q-X EUR (C), Q-X USD AD (D), Q-X USD (C), Q-X2 EUR (C), R EUR AD (D), R EUR (C), R EUR HGD AD (D), R EUR HGD (C), R GBP HGD AD (D), R GBP HGD (C), R USD AD (D), R USD (C), R2 EUR AD (D), R2 EUR (C), R2 EUR HGD (C), R2 GBP (C), R2 USD AD (D), R2 USD (C), R2 USD HGD (C), T EUR (C), T USD (C), T USD MD3 (D), T USD MGI (D), U AUD HGD MD3 (D), U EUR (C), U EUR MD3 (D), U USD (C), U USD HGD (C), U USD HGD MD3 (D), U USD MGI (D), U ZAR HGD MD3 (D), X EUR (C), X GBP (C), X USD (C), Z EUR AD (D), Z EUR (C), Z EUR QD (D), Z USD (C), Z USD HGD (C) and Z USD QD (D).

in Hongkong nicht zugelassen sind.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen A2 EUR AD (D), A2 EUR (C), I2 EUR AD (D) und I2 EUR (C) in Hongkong außer für den Teilfonds Cash EUR nicht zugelassen sind.

Hinsichtlich der in Hongkong genehmigten Teilfonds beachten Sie bitte, dass die Anteile der Klassen A2 USD AD (D), A2 USD (C) und I2 USD (C) in Hongkong außer für die Teilfonds Cash USD nicht zugelassen sind.

Konten:

BEZEICHNUNG UND GESCHÄFTSSITZ	**Amundi Funds** 5, Allée Scheffer L-2520 Luxembourg
VERWALTUNGSRAT DER GESELLSCHAFT	
Vorsitzender	**Christophe LEMARIÉ** Stellvertretender Marketingleiter Privatkundengeschäft Amundi Ireland Ltd 1, George's Quay Plaza Dublin 2 Ireland
Verwaltungsmitglieder	**Christian PELLIS** Leiter des internationalen Vertriebs Amundi Asset Management, Paris 90, Boulevard Pasteur 75015 Paris, France
	Elodie LAUGEL Global Head of Institutional Marketing Amundi Asset Management, Paris 90, boulevard Pasteur 75015 Paris, France
	Didier CLERMONT *(Bis 17. Dezember 2019)* Head of Corporate Affairs Amundi Asset Management, Paris 90, Boulevard Pasteur 75015 Paris, France
LEITENDE MITARBEITER DER SICAV	**Julien FAUCHER** Geschäftsführer Amundi Luxembourg S.A. 5, Allée Scheffer L-2520 Luxemburg
	Charles GIRALDEZ Stellvertretender Geschäftsführer Amundi Luxembourg S.A. 5, Allée Scheffer L-2520 Luxembourg
VERWALTUNGSGESELLSCHAFT	**Amundi Luxembourg S.A.** 5, Allée Scheffer L-2520 Luxembourg
VERWALTUNGSRAT DER VERWALTUNGSGESELLSCHAFT	
Vorsitzender	**David Joseph HARTE** Chief Executive Officer, Amundi Ireland Limited, in Irland ansässig
Bei Amundi beschäftigte Verwaltungsratsmitglieder der Verwaltungsgesellschaft	**Julien FAUCHER** Chief Executive Officer und Managing Director, Amundi Luxembourg S.A., in Luxemburg ansässig
	Christian PELLIS Leiter des internationalen Vertriebs Amundi Asset Management, in Frankreich ansässig
	Enrico TURCHI Deputy Chief Executive Officer und Managing Director, Amundi Luxembourg S.A., in Luxemburg ansässig
Nicht bei Amundi beschäftigte Verwaltungsratsmitglieder der Verwaltungsgesellschaft	**Claude KREMER** Partner bei Arendt & Medernach, in Luxemburg ansässig
	François VEVERKA Unabhängiges Verwaltungsratsmitglied, in Frankreich ansässig
DEPOTSTELLE	**CACEIS Bank, Luxembourg Branch** 5, Allée Scheffer L-2520 Luxembourg
REGISTER- TRANSFER AND ZAHLSTELLE	**CACEIS Bank, Luxembourg Branch** 5, Allée Scheffer L-2520 Luxembourg

VERWALTUNGSSTELLE	**Société Générale Bank & Trust S.A.** 28-32, Place de la gare, L-1616 Luxemburg
ANLAGEVERWALTUNGSGESELLSCHAFT	**Amundi Asset Management** handelnd durch: ■ **Hauptsitz** 90, Boulevard Pasteur 75015 Paris, France ■ **Niederlassung London** 41, Lothbury London EC2R 7HF, United Kingdom **Amundi Hong Kong Ltd** 901-908, One Pacific Place No. 88 Queensway, Hong Kong, People's Republic of China **Amundi Ireland Limited** 1, George's Quay Plaza George's Quay Dublin 2, Ireland **Amundi Austria GmbH** Schwarzenbergplatz 3 1010 Wien - Österreich **Amundi Deutschland GmbH** Arnulfstraße 124 - 126 D-80636 Munich, Germany **Amundi SGR S.p.A.** Piazza Cavour 2 20121 Milan, Italy **Amundi Japan** 1-2-2, Uchisaiwaicho Chiyoda-Ku Tokyo 100-0011, Japan **Amundi Singapore Ltd** 168, Robinson Road #24-01, Capital Tower Singapore 068912, Singapore **Amundi Pioneer Asset Management Inc** 60, State Street Boston, MA 02109-1820, United States of America **BFT Gestion S.A** 90, Boulevard Pasteur, 75015 Paris **CPR Asset Management** 90, Boulevard Pasteur, 75015 Paris **Polen Capital Management LLC** 1825 NW Corporate Blvd. Suite 300 Boca Raton, Florida – 33431, United States of America **Resona Bank Ltd** Fukagawa Gatharia W2 Bldg, 5-65, Kiba 1-Chome, Koto-Ku, Tokyo 135-8581, Japan **Wells Capital Management** 525 Market Street, 10th Floor San Francisco, California 94105, United States of America
ANLAGEUNTERVERWALTER	**Amundi Japan** 1-2-2, Uchisaiwaicho Chiyoda-Ku, Tokyo 100 – 0011, Japan **Amundi SGR S.p.A.** Piazza Cavour 2 20121 Milan, Italy **Amundi Asset Management** 90, Boulevard Pasteur, 75015 Paris, France **Amundi Ireland Limited** 1, George's Quay Plaza George's Quay Dublin 2, Ireland

INVESTMENT CONSULTANT	**SBI Funds Management Pvt Ltd.** 9th Floor, Crescenzo, C-38 & 39, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051, India
BÜRGE	**Amundi S.A.** 91-93, Boulevard Pasteur, 75015 Paris, France
RECHNUNGSPRÜFER DES FONDS	**PricewaterhouseCoopers, Société coopérative** 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg Grand Duchy of Luxembourg
FINANZSTELLE IN BELGIEN	**CACEIS Belgium SA/VN** Avenue du Port / Havenlaan 86 C/320, B - 1000 Brussels, Belgium
ZENTRALSTELLE IN FRANKREICH	**CACEIS Bank France** 1-3, Place Valhubert, F-75206 Paris Cedex 13, France
ZAHL- UND INFORMATIONSSTELLE IN DEUTSCHLAND	**Marcard, Stein & Co AG** Ballindam 36, D-20095 Hamburg, Germany
ZAHL- UND INFORMATIONSSTELLE IN ÖSTERREICH	**Meinl Bank A.G.** Bauermarkt 2, 1014, Wien, Austria
ZAHLSTELLE IN GRIECHENLAND	**Alpha Bank of Greece** 11, Sofokleous Str., 102 35 Athens, Greece
VERTRETER IN HONGKONG	**Amundi Hong-Kong Ltd** 901-908, One Pacific Place, 88, Queensway, Hongkong
VERTRETER IN DEN NIEDERLANDEN	**CACEIS Netherlands** De Ruyterkade 6, 1013 AA Amsterdam, The Netherlands
VERTRETER IN SPANIEN	**Amundi Iberia SGICC** Paseo de la Castellana 1, 28046 Madrid, Spain
FAZILITÄTSSTELLE IN GROSSBRITANNIEN	**Amundi London Branch.** 41, Lothbury, London EC2R 7HF, United Kingdom
ZAHLSTELLE UND VERTRETER IN BULGARIEN	**Société Générale Express Bank AD** 92,Vladislav Varnenchik Blvd, 9000 Varma, Bulgaria
ZAHLSTELLE IN DER SCHWEIZ	**CACEIS Bank, Paris, Niederlassung Nyon (Schweiz)** Route de Signy 35 CH-1260 Nyon, Switzerland
VERTRETER IN DER SCHWEIZ	**CACEIS (Switzerland) S.A.** Route de Signy 35 CH-1260 Nyon, Switzerland
KONTAKTBANK IN DER TSCHECHISCHEN REPUBLIK	**Komercni Banka A.S** Na Prikogne 33, Prague 1, Czech Republic
ZAHLSTELLE UND VERTRETER VERTRETER IN SLOWENIEN	**SKB Banka D.D. Ljubljana** Ajdovscina 4, Ljubljana, Slovenia

FAZILITÄTSSTELLE IN IRLAND	**Société Générale, Dublin Branch** 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland
ZAHLSTELLE UND VERTRETER IN SINGAPUR	**Amundi Singapore Ltd** 168, Robinson Road #24-01, Capital Tower, Singapore 068912
MASTER-AGENTUR IN TAIWAN	**Amundi Taïwan** Suite A, 14F, Tun Hua North Road, Taipei, Taïwan

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**2,829,161,708**	**98.61**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**2,821,750,516**	**98.35**
	Aktien	**2,821,750,516**	**98.35**
	Belgien	*68,434,194*	*2.39*
1,020,492	KBC GROUPE	68,434,194	2.39
	Dänemark	*26,001,611*	*0.91*
502,514	NOVO NORDISK	26,001,611	0.91
	Deutschland	*389,136,180*	*13.56*
633,106	BAYER AG	46,096,448	1.61
1,492,418	DEUTSCHE POST AG-NOM	50,757,136	1.77
4,702,330	DEUTSCHE TELEKOM AG-NOM	68,512,948	2.39
1,881,462	FRESENIUS SE & CO KGAA	94,411,763	3.29
1,109,987	SIEMENS AG-NOM	129,357,885	4.50
	Finnland	*41,849,164*	*1.46*
12,696,955	NOKIA OYJ	41,849,164	1.46
	Frankreich	*1,067,194,530*	*37.19*
2,542,075	BNP PARIBAS	134,297,821	4.68
850,287	CAP GEMINI SE	92,596,254	3.23
2,833,898	COMPAGNIE DE SAINT-GOBAIN SA	103,437,277	3.61
1,092,817	DANONE SA	80,759,176	2.81
6,514,134	ENGIE SA	93,803,530	3.27
462,859	FAURECIA	22,231,118	0.77
290,416	L'OREAL SA	76,669,824	2.67
291,021	LVMH MOET HENNESSY LOUIS VUITTON SE	120,540,898	4.20
606,861	MICHELIN (CGDE)-SA	66,208,535	2.31
1,401,206	SANOFI	125,576,082	4.38
652,870	SCHNEIDER ELECTRIC SA	59,737,605	2.08
922,590	VINCI SA	91,336,410	3.18
	Großbritannien	*278,143,381*	*9.69*
10,008,056	M&G PLC	28,015,706	0.98
3,360,884	PRUDENTIAL PLC	57,472,366	2.00
667,773	RECKITT BENCKISER GROUP PLC	48,300,947	1.68
3,782,776	ROYAL DUTCH SHELL PLC-A	98,976,334	3.45
32,171	TECHNIPFMC PLC	610,891	0.02
2,367,379	TECHNIPFMC PLC EUR	44,767,137	1.56
	Irland	*244,907,014*	*8.54*
3,337,372	CRH PLC	119,044,059	4.15
535,828	KERRY GROUP A	59,530,491	2.07
1,600,609	RYANAIR HLDS PLC LSE	23,416,910	0.82
2,933,394	RYANAIR HOLDINGS PLC	42,915,554	1.50
	Italien	*147,596,399*	*5.14*
5,976,658	ENI SPA	82,752,806	2.88
5,237,770	NEXI SPA	64,843,593	2.26
	Niederlande	*237,238,021*	*8.27*
566,319	AKZO NOBEL NV	51,331,154	1.79
8,029,026	ING GROUP NV	85,814,230	2.99
35,471,078	KONINKLIJKE KPN NV	93,324,407	3.25
155,520	KONINKLIJKE PHILIPS N.V.	6,768,230	0.24
	Schweiz	*86,917,369*	*3.03*
406,574	CIE FINANCIERE RICHEMONT SA	28,448,959	0.99
179,941	LONZA GROUP AG N	58,468,410	2.04
	Spanien	*234,332,653*	*8.17*
14,453,445	BANCO BILBAO VIZCAYA ARGENTA	72,021,516	2.51
8,743,773	IBERDROLA SA	80,267,836	2.80
2,608,690	INDITEX	82,043,301	2.86
	Aktien/Anteile aus OGAW/OGA	**7,411,192**	**0.26**
	Aktien/Anteile aus Investmentfonds	**7,411,192**	**0.26**
	Frankreich	*7,411,192*	*0.26*
32	AMUNDI CASH CORPORATE - IC (C)	7,411,157	0.26
0.035	AMUNDI CASH INSTITUTIONS SRI - S (C)	35	0.00
	Gesamtwertpapierbestand	**2,829,161,708**	**98.61**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Positive Positionen		**329,294,551**	**100.70**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**312,537,467**	**95.58**
	Aktien	**312,537,467**	**95.58**
	Belgien	*7,934,395*	*2.43*
237,883	FAGRON SA	4,598,278	1.41
83,278	TELENET GROUP HOLDING	3,336,117	1.02
	Deutschland	*41,223,647*	*12.61*
439,474	EVOTEC SE	10,129,876	3.10
71,661	GERRESHEIMER AG	4,944,609	1.51
326,123	INSTONE REAL ESTATE GROUP AG	7,191,012	2.20
115,279	LEG IMMOBILIEN REIT	12,167,699	3.72
66,313	RHEINMETALL AG	6,790,451	2.08
	Finnland	*3,355,666*	*1.03*
258,825	STORA ENSO OYJ-R	3,355,666	1.03
	Frankreich	*100,453,398*	*30.72*
107,403	DBV TECHNOLOGIES	2,108,321	0.64
455,623	ELIS SA	8,429,026	2.58
102,631	FNAC DARTY	5,418,917	1.66
93,125	GAZTRANSPORT ET TECHNIGAZ	7,952,875	2.43
282,742	LAGARDERE	5,493,677	1.68
38,577	NEXANS SA	1,677,714	0.51
106,290	ORPEA	12,148,947	3.72
211,392	RUBIS SCA	11,573,712	3.54
367,369	SMCP SAS	3,471,637	1.06
327,102	SPIE SA	5,940,172	1.82
47,181	TELEPERFORMANCE SE	10,257,148	3.14
192,628	TIKEHAU CAPITAL SCA	4,237,816	1.30
58,093	TRIGANO	5,466,551	1.67
48,444	UBISOFT ENTERTAINMENT	2,983,182	0.91
38,190	WENDEL ACT	4,525,515	1.38
138,847	WORLDLINE	8,768,188	2.68
	Irland	*8,924,051*	*2.73*
6,300,446	GLENVEAGH PROPERTIES PLC	5,500,289	1.68
62,879	KINGSPAN GROUP PLC	3,423,762	1.05
	Italien	*68,189,306*	*20.85*
446,041	AMPLIFON	11,436,491	3.50
548,674	BREMBO SPA CURNEO	6,068,334	1.86
185,715	BUZZI UNICEM SPA	4,169,302	1.27
949,577	CERVED GROUP SPA AZ NOMINATIVA	8,256,572	2.52
748,523	FINECOBANK	8,001,711	2.45
2,186,713	HERA SPA	8,528,181	2.61
1,042,996	INFRASTRUTTURE WIRELESS ITALIANE SPA	9,105,355	2.78
2,119,367	MAIRE TECNIMONT SPA	5,243,314	1.60
1,443,671	UNIPOL GRUPPO S P A	7,380,046	2.26
	Luxemburg	*4,319,688*	*1.32*
113,676	BEFESA SA	4,319,688	1.32
	Niederlande	*49,552,035*	*15.15*
86,576	ASM INTERNATIONAL NV	8,670,586	2.65
335,698	ASR NEDERLAND N.V	11,198,885	3.42
195,200	BASIC FIT N.V.	6,607,520	2.02
130,877	EURONEXT	9,508,214	2.91
73,232	IMCD B.V	5,697,450	1.74
157,703	TKH GROUP NV	7,869,380	2.41
	Spanien	*28,585,281*	*8.74*
695,079	APPLUS SERVICES	7,923,901	2.42
133,640	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	5,479,240	1.68
215,975	MASMOVIL IBERCOM SA	4,392,932	1.34
843,566	MERLIN PROPERTIES REIT	10,789,208	3.30
Aktien/Anteile aus OGAW/OGA		**16,757,084**	**5.12**
	Aktien/Anteile aus Investmentfonds	**16,757,084**	**5.12**
	Frankreich	*16,757,084*	*5.12*
162	AMUNDI CASH INSTITUTIONS SRI - S (C)	162,739	0.05
4	AMUNDI TRESO COURT TERME - P (C)	436	0.00
0.027	AMUNDI 3 M - DP (C)	20,284	0.01
16	AMUNDI 3 M - IC	16,573,625	5.06
Gesamtwertpapierbestand		**329,294,551**	**100.70**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Positive Positionen		**205,388,976**	**99.26**
Aktien/Anteile aus OGAW/OGA		**205,388,976**	**99.26**
	Aktien/Anteile aus Investmentfonds	**205,388,976**	**99.26**
	Investmentfonds	*205,388,976*	*99.26*
1,651,568	AMUNDI VALEURS DURABLES FCP	205,388,976	99.26
Gesamtwertpapierbestand		**205,388,976**	**99.26**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,984,002,926**	**96.89**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,984,002,926**	**96.89**
	Aktien	**1,982,439,667**	**96.81**
	Deutschland	*350,819,864*	*17.13*
256,773	ALLIANZ SE-NOM	56,079,224	2.73
508,450	BAYER AG	37,020,245	1.81
735,231	BAYERISCHE MOTORENWERKE	53,774,795	2.63
427,386	CONTINENTAL AG	49,260,510	2.41
3,472,358	DEUTSCHE TELEKOM AG-NOM	50,592,256	2.47
209,067	MUENCHENER RUECKVERSICHERUNGS AG-NOM	54,984,621	2.68
4,307,738	TUI	49,108,213	2.40
	Frankreich	*485,398,804*	*23.71*
1,244,891	ALSTOM	52,571,747	2.57
1,042,270	BNP PARIBAS	55,063,124	2.69
495,484	CAP GEMINI SE	53,958,208	2.64
1,423,490	COMPAGNIE DE SAINT-GOBAIN SA	51,957,385	2.54
1,090,323	FAURECIA	52,368,214	2.56
627,855	SANOFI	56,268,365	2.75
516,925	SCHNEIDER ELECTRIC SA	47,298,638	2.31
1,873,023	SOCIETE GENERALE A	58,091,807	2.83
1,175,230	TOTAL	57,821,316	2.82
	Großbritannien	*426,544,220*	*20.83*
7,790,069	HSBC HOLDINGS PLC	54,416,025	2.66
20,865,962	KINGFISHER	53,436,169	2.61
4,720,458	NATIONAL GRID PLC	52,605,517	2.57
1,553,107	PERSIMMON PLC	49,396,629	2.41
3,345,722	PRUDENTIAL PLC	57,213,089	2.80
1,517,242	ROYAL DUTCH SHELL A SHARES	40,019,306	1.95
573,414	ROYAL DUTCH SHELL PLC-A	15,003,377	0.73
988,052	TECHNIPFMC PLC	18,761,985	0.92
1,873,388	TECHNIPFMC PLC EUR	35,425,767	1.73
29,022,347	VODAFONE GROUP	50,266,356	2.45
	Italien	*149,102,470*	*7.28*
3,874,061	ENI SPA	53,640,249	2.62
17,775,121	INTESA SANPAOLO SPA	41,744,872	2.04
2,499,644	PRYSMIAN SPA	53,717,349	2.62
	Jersey Inseln Inseln	*48,994,936*	*2.39*
3,892,720	WPP PLC	48,994,936	2.39
	Niederlande	*244,360,407*	*11.93*
2,634,341	ABN AMRO GROUP N.V.	42,729,011	2.09
1,214,764	KONINKLIJKE AHOLD DELHAIZE	27,083,163	1.32
350,680	KONINKLIJKE DSM NV	40,713,948	1.99
677,576	KONINKLIJKE PHILIPS N.V.	29,488,108	1.44
937,270	RANDSTAD HOLDING NV	51,024,979	2.49
1,913,898	SIGNIFY NV	53,321,198	2.60
	Norwegen	*55,382,544*	*2.70*
3,330,973	DNB NOR ASA	55,382,544	2.70
	Österreich	*21,749,660*	*1.06*
1,293,947	FACC	14,414,570	0.70
806,497	UNIQA INSURANCE GROUPE AG	7,335,090	0.36
	Schweden	*36,406,473*	*1.78*
2,743,278	SWEDBANK A SHS A	36,406,473	1.78
	Schweiz	*111,700,341*	*5.46*
39,767	GEORG FISCHER AG NAMEN	35,962,246	1.76
210,070	NESTLE SA	20,249,434	0.99
656,324	NOVARTIS AG-NOM	55,488,661	2.71
	Spanien	*51,979,948*	*2.54*
3,731,511	REPSOL	51,979,948	2.54
	Warrants, Rechte	**1,563,259**	**0.08**
	Spanien	*1,563,259*	*0.08*
3,695,647	REPSOL SA RGT 07/01/2020	1,563,259	0.08
	Gesamtwertpapierbestand	**1,984,002,926**	**96.89**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**1,282,597,310**	**100.08**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**1,282,597,310**	**100.08**
	Aktien	**1,281,759,511**	**100.01**
	Belgien	*39,048,636*	*3.05*
582,294	KBC GROUPE	39,048,636	3.05
	Deutschland	*195,310,133*	*15.24*
202,497	ALLIANZ SE-NOM	44,225,344	3.46
140,775	BAYERISCHE MOTORENWERKE	10,296,284	0.80
159,143	DEUTSCHE BOERSE AG	22,303,891	1.74
1,260,393	DEUTSCHE POST AG-NOM	42,865,966	3.34
939,919	DEUTSCHE TELEKOM AG-NOM	13,694,620	1.07
118,995	HEIDELBERGCEMENT AG	7,729,915	0.60
713,693	INFINEON TECHNOLOGIES AG-NOM	14,495,105	1.13
133,177	SIEMENS AG-NOM	15,520,448	1.21
503,720	VONOVIA SE NAMEN AKT REIT	24,178,560	1.89
	Frankreich	*470,104,593*	*36.68*
589,298	ACCOR SA	24,603,192	1.92
2,088,943	AXA	52,453,359	4.09
750,377	BNP PARIBAS	39,642,417	3.09
372,301	BOUYGUES	14,102,762	1.10
138,501	CAP GEMINI SE	15,082,759	1.18
905,674	COMPAGNIE DE SAINT-GOBAIN SA	33,057,101	2.58
373,048	DANONE SA	27,568,247	2.15
2,927,007	ENGIE SA	42,148,901	3.29
74,063	KERING	43,341,668	3.38
212,438	MICHELIN (CGDE)-SA	23,176,986	1.81
1,330,893	ORANGE	17,461,316	1.36
613,977	SANOFI	55,024,618	4.30
813,428	TOTAL	40,020,658	3.12
428,491	VINCI SA	42,420,609	3.31
	Großbritannien	*258,601,628*	*20.18*
2,163,327	GLAXOSMITHKLINE PLC	45,418,761	3.54
18,650,229	LLOYDS BANKING GROUP PLC	13,756,291	1.07
381,487	PERSIMMON PLC	12,133,209	0.95
2,205,353	PRUDENTIAL PLC	37,712,356	2.94
817,576	RIO TINTO PLC	43,447,746	3.39
860,871	ROYAL DUTCH SHELL A SHARES	22,706,635	1.77
2,765,577	SSE PLC	46,949,696	3.67
21,060,732	VODAFONE GROUP	36,476,934	2.85
	Irland	*74,469,689*	*5.81*
1,007,872	CRH PLC	35,950,794	2.81
201,881	LINDE PLC	38,518,895	3.00
	Italien	*70,142,807*	*5.47*
7,099,949	ENEL SPA	50,210,839	3.91
1,439,547	ENI SPA	19,931,968	1.56

Anzahl Nennwert		Marktwert EUR	% des NIW
	Niederlande	*49,796,990*	*3.89*
2,448,600	ING GROUP NV	26,170,636	2.05
8,979,990	KONINKLIJKE KPN NV	23,626,354	1.84
	Norwegen	*6,940,565*	*0.54*
300,000	MOWI ASA	6,940,565	0.54
	Schweiz	*89,754,531*	*7.00*
210,537	CIE FINANCIERE RICHEMONT SA	14,731,779	1.15
253,563	NESTLE SA	24,441,887	1.91
175,100	ROCHE HOLDING LTD	50,580,865	3.94
	Spanien	*27,589,939*	*2.15*
1,980,613	REPSOL	27,589,939	2.15
	Warrants, Rechte	**837,799**	**0.07**
	Spanien	*837,799*	*0.07*
1,980,613	REPSOL SA RGT 07/01/2020	837,799	0.07
Negative Positionen		**-48,240**	**0.00**
Derivative Instrumente		**-48,240**	**0.00**
	Optionen	**-48,240**	**0.00**
	Deutschland	*-48,240*	*0.00*
-670	SIEMENS AG-NOM - 120.00 - 17.01.20 CALL	-48,240	0.00
Gesamtwertpapierbestand		**1,282,549,070**	**100.08**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**794,197,650**	**98.56**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**794,197,650**	**98.56**
	Aktien	**794,197,650**	**98.56**
	Dänemark	*55,708,249*	*6.91*
227,494	CHR. HANSEN HOLDING A/S	16,117,139	2.00
211,631	DFDS A/S	9,204,426	1.14
535,203	FLSMIDTH & CO B	19,008,749	2.36
268,207	NETCOMPANY GROUP AS	11,377,935	1.41
	Deutschland	*41,733,600*	*5.18*
495,766	JUNGHEINRICH VORZ.	10,658,969	1.32
209,776	LEG IMMOBILIEN REIT	22,141,857	2.75
235,073	NORMA GROUP N	8,932,774	1.11
	Finnland	*13,479,348*	*1.67*
491,947	KONECRANES OYJ	13,479,348	1.67
	Frankreich	*75,027,696*	*9.31*
229,706	ALTEN	25,841,925	3.21
518,175	ELIS SA	9,586,238	1.19
9,173	HARLANT PARFUMEUR PFD	-	0.00
468,131	NEXITY REIT	20,962,905	2.60
285,530	RUBIS SCA	15,632,768	1.94
31,922	TRIGANO	3,003,860	0.37
	Gibraltar	*3,209,562*	*0.40*
307,580	GVC HOLDINGS PLC	3,209,562	0.40
	Großbritannien	*174,554,447*	*21.66*
3,443,609	CAIRN ENERGY	8,331,148	1.03
4,496,441	COUNTRYSIDE PROPERTIES PLC	24,155,072	3.00
241,900	DECHRA PHARMACEUTICALS	8,278,869	1.03
2,807,435	ESSENTRA PLC	14,425,647	1.79
1,849,145	JOHN WOOD GROUP	8,696,339	1.08
6,380,605	QUILTER PLC	12,127,178	1.51
5,051,244	RENTOKIL INITIAL	27,004,350	3.35
3,828,621	SIGNATURE AVIATION PLC	14,332,195	1.78
1,097,576	ST JAMES'S PLACE	15,083,817	1.87
663,807	VISTRY GROUP PLC	10,638,460	1.32
1,025,990	WH SMITH	31,481,372	3.90
	Irland	*54,816,395*	*6.80*
968,198	DALATA HOTEL	4,986,220	0.62
9,847,276	GLENVEAGH PROPERTIES PLC	8,596,672	1.07
323,426	KINGSPAN GROUP PLC	17,610,546	2.19
2,483,488	UDG HEALTHCARE PLC	23,622,957	2.92
	Italien	*120,292,463*	*14.93*
1,211,752	AMPLIFON	31,069,321	3.87
782,012	BREMBO SPA CURNEO	8,649,053	1.07
414,538	BRUNELLO CUCINELLI	13,082,819	1.62
2,550,090	FINECOBANK	27,260,462	3.38
4,444,872	HERA SPA	17,335,001	2.15
1,849,419	NEXI SPA	22,895,807	2.84
	Luxemburg	*34,538,681*	*4.29*
434,835	BEFESA SA	16,523,730	2.05
3,726,799	B&M EUROPEAN VALUE RETAIL SA.	18,014,951	2.24
	Niederlande	*44,490,222*	*5.52*
679,088	ASR NEDERLAND N.V	22,654,375	2.81
169,247	EURONEXT	12,295,795	1.53
210,077	RHI MAGNESITA NV	9,540,052	1.18
	Österreich	*25,366,640*	*3.15*
412,363	ANDRITZ AG	15,834,740	1.97
189,501	SCHOELLER-BLECKMANN OILFIELD E	9,531,900	1.18
	Schweden	*44,149,247*	*5.48*
408,543	BOLIDEN AB	9,661,720	1.20
785,554	SAAB B	23,459,526	2.91
687,508	TRELLEBORG AB	11,028,001	1.37
	Schweiz	*34,696,469*	*4.31*
92,395	HELVETIA HOLDING LTD	11,628,000	1.44
547,140	LOGITECH INTERNATIONAL NOM	23,068,469	2.87
	Spanien	*72,134,631*	*8.95*
790,945	CELLNEX TELECOM S.A.	30,348,560	3.77
1,529,629	INDRA SISTEMAS SA	15,571,623	1.93
2,049,605	MERLIN PROPERTIES REIT	26,214,448	3.25
	Aktien/Anteile aus OGAW/OGA	**-**	**0.00**
	Aktien/Anteile aus Investmentfonds	**-**	**0.00**
	Frankreich	*-*	*0.00*
0.004	AMUNDI TRESO COURT TERME - P (C)	-	0.00
	Gesamtwertpapierbestand	**794,197,650**	**98.56**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert JPY	% des NIW
	Positive Positionen	**20,675,395,600**	**95.54**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**20,675,395,600**	**95.54**
	Aktien	**20,675,395,600**	**95.54**
	Allgemeiner Einzelhandel	*377,250,000*	*1.74*
301,800	ARC LAND SAKAMOTO CO LTD	377,250,000	1.74
	Automobilbau und -teile	*1,940,911,300*	*8.97*
245,700	IJT TECHNOLOGY HOLDINGS CO LTD	187,714,800	0.87
328,200	IMASEN ELECTRIC INDUSTRIAL CO	320,323,200	1.48
63,800	KEIHIN	163,647,000	0.76
270,300	NIPPON SEIKI	483,566,700	2.23
73,700	NISSIN KOGYO	163,614,000	0.76
86,100	RIKEN	359,467,500	1.66
122,300	TOKAI RIKA	262,578,100	1.21
	Banken	*700,053,500*	*3.23*
504,900	CHIBA BANK	319,601,700	1.48
465,100	SHIZUOKA BANK	380,451,800	1.75
	Bauwirtschaft und Baustoffe	*3,709,022,600*	*17.15*
161,000	BUNKA SHUTTER	155,204,000	0.72
126,100	C I TAKIRON CORP	93,187,900	0.43
253,300	CHUDENKO CORP	641,355,600	2.97
356,700	KINDEN	606,390,000	2.81
222,800	MIRAIT	367,842,800	1.70
250,600	NICHIREKI CO.LTD	340,565,400	1.57
167,100	NISHIMATSU CONSTRUCTION CO LTD	412,737,000	1.91
183,800	OYO CORP	281,030,200	1.30
113,900	TAIHEI DENGYO	263,906,300	1.22
293,300	TOKYO ENERGY & SYS	269,249,400	1.24
138,500	YOKOGAWA BRIDGE	277,554,000	1.28
	Chemikalien	*2,821,721,100*	*13.04*
135,200	ARAKAWA CHEMICAL	222,268,800	1.03
72,300	NIPPON SHOKUBAI CO LTD	490,917,000	2.27
515,000	RIKEN TECHNOS CORP	277,070,000	1.28
183,600	SAKAI CHEMICAL	459,550,800	2.12
74,400	T.HASEGAWA	158,546,400	0.73
292,000	TOAGOSEI	370,840,000	1.71
230,900	TOYO INK MFG	615,810,300	2.85
99,700	TOYO TANSO	226,717,800	1.05
	Elektronische und elektrische Geräte	*2,331,334,300*	*10.77*
29,600	ENPLAS CORP	106,116,000	0.49
355,900	FUTABA CORP	482,600,400	2.22
153,800	KOA	210,244,600	0.97
95,700	NICHICON	109,289,400	0.51
184,300	NIPPON ELECTRIC GLASS	449,876,300	2.08
138,600	OHARA	203,326,200	0.94
515,200	OSAKI ELECTRIC	355,488,000	1.64
66,600	TOYO CORP	90,243,000	0.42
199,600	USHIO INC	324,150,400	1.50
	Finanzdienstleistungen	*149,503,200*	*0.69*
61,600	TOHO HOLDINGS	149,503,200	0.69
	Haushaltswaren und Heimwerker	*865,868,200*	*4.00*
243,500	KOKUYO	397,879,000	1.84
51,900	NORITAKE	242,892,000	1.12
111,600	TENMA CORP	225,097,200	1.04
	Industriemetalle und Bergbau	*666,107,800*	*3.08*
334,100	NETUREN CO	300,021,800	1.39
463,400	TOKYO STEEL MANUFACTURING CO L	366,086,000	1.69
	Industrietechnik	*2,226,626,000*	*10.29*
397,200	AIDA ENGINEERING LTD	390,447,600	1.80
490,100	ASAHI DIAMOND INDUSTRIAL	316,114,500	1.46
300,100	KYOKUTO KAIHATSU	482,860,900	2.23
282,800	SINTOKOGIO	300,050,800	1.39
52,500	TOSHIBA MACHINE	155,400,000	0.72
45,400	TSUBAKIMOTO CHAIN CO	175,471,000	0.81
363,400	WAKITA & CO	406,281,200	1.88
	Industrietransport	*1,080,935,300*	*4.99*
66,400	KAMIGUMI CO LTD	159,293,600	0.74
46,000	MARUZEN SHOWA UNYU	147,660,000	0.68
54,900	MITSUBISHI LOGISTICS CORP	156,300,300	0.72
418,200	SEINO HOLDINGS	617,681,400	2.85
	Kundenbetreuung	*604,785,800*	*2.79*
493,300	TOPPAN FORMS	604,785,800	2.79
	Lebensmittelhersteller	*13,078,400*	*0.06*
6,700	FUJICCO	13,078,400	0.06
	Medien	*387,444,000*	*1.79*
249,000	FUJI MEDIA HOLDINGS INC	387,444,000	1.79
	Persönliche Güter	*865,637,300*	*4.00*
635,700	CITIZEN WATCH SHS	379,512,900	1.76
247,700	JAPAN WOOL TEXTILE	279,653,300	1.29
70,300	WACOAL HOLDINGS CORP	206,471,100	0.95
	Pharmazeutik und Biotechnologie	*228,698,200*	*1.06*
119,800	KYORIN	228,698,200	1.06
	Technologie-Hardware und Geräte	*1,047,050,000*	*4.84*
34,100	DENKI KOGYO	111,336,500	0.51
38,700	EIZO NANAO	150,736,500	0.70
172,200	FUJITSU FRONTTEC	233,158,800	1.08
166,700	RYODEN CORP SHS	276,888,700	1.28
135,500	RYOYO ELECTRO	274,929,500	1.27
	Versicherungen (ohne Lebensversicherung)	*659,368,600*	*3.05*
182,600	MS AD ASSURANCE	659,368,600	3.05
Gesamtwertpapierbestand		**20,675,395,600**	**95.54**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**1,668,751,322**	**98.37**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**1,668,751,322**	**98.37**
	Aktien	**1,668,751,322**	**98.37**
	Dänemark	*72,401,031*	*4.27*
428,176	ORSTED SH	39,479,862	2.33
365,424	VESTAS WIND SYSTEMS A/S	32,921,169	1.94
	Deutschland	*209,656,350*	*12.36*
160,953	BEIERSDORF	17,165,637	1.01
994,867	DEUTSCHE POST AG-NOM	33,835,427	2.00
191,463	HANNOVER RUECK SE	32,989,075	1.94
242,471	MERCK KGAA	25,544,320	1.51
148,620	MUENCHENER RUECKVERSICHERUNGS AG-NOM	39,087,060	2.31
255,781	SAP SE	30,775,570	1.81
259,647	SIEMENS AG-NOM	30,259,261	1.78
	Frankreich	*172,618,898*	*10.18*
207,752	AIR LIQUIDE	26,218,302	1.55
995,960	AXA	25,008,556	1.47
225,787	DANONE SA	16,685,659	0.98
476,499	SCHNEIDER ELECTRIC SA	43,599,659	2.58
709,395	VALEO SA	22,282,097	1.31
730,988	VEOLIA ENVIRONNEMENT	17,331,725	1.02
217,100	VINCI SA	21,492,900	1.27
	Großbritannien	*117,440,408*	*6.92*
294,778	APTIV REGISTERED SHS	24,939,926	1.47
469,916	BERKELEY GROUP HOLDINGS UNITS	26,946,620	1.59
2,755,252	PENNON GROUP PLC	33,329,005	1.96
1,085,715	SEVERN TRENT PLC	32,224,857	1.90
	Irland	*99,817,606*	*5.88*
165,673	ACCENTURE SHS CLASS A	31,086,011	1.83
287,204	INGERSOLL RAND PLC	34,009,047	2.00
181,984	LINDE PLC	34,722,548	2.05
	Japan	*123,233,583*	*7.26*
203,500	EAST JAPAN RAILWAY CO	16,445,125	0.97
886,600	NEC CORP	32,851,116	1.93
416,800	SONY CORP	25,287,278	1.49
393,000	TOYOTA MOTOR CORP	24,851,702	1.47
307,500	WEST JAPAN RAILWAY CO	23,798,362	1.40
	Niederlande	*144,153,065*	*8.50*
380,017	AKZO NOBEL NV	34,444,741	2.03
701,969	KONINKLIJKE AHOLD DELHAIZE	15,650,399	0.92
219,147	KONINKLIJKE DSM NV	25,442,967	1.50
1,474,134	STMICROELECTRONICS NV	35,334,991	2.09
511,842	WOLTERS KLUWER CVA	33,279,967	1.96
	Schweden	*62,663,642*	*3.69*
1,681,726	SKF AB-B SHS	30,312,760	1.79
3,578,263	SVENSKA CELLULOSA SCA AB	32,350,882	1.90
	Schweiz	*64,173,115*	*3.78*
66,286	SWISS LIFE HOLDING NOM	29,624,415	1.75
345,487	SWISS RE AG	34,548,700	2.03
	Vereinigte Staaten von Amerika	*602,593,624*	*35.53*
595,735	ADVANCED MICRO DEVICES INC	24,338,893	1.43
301,637	AMERICAN WATER WORKS	33,020,182	1.95
494,659	APPLIED MATERIALS INC	26,898,873	1.59
649,701	AQUA AMERICA	27,157,212	1.60
553,870	BALL CORP	31,909,820	1.88
372,637	CROWN HOLDINGS	24,077,828	1.42
393,168	CSX CORP	25,344,888	1.49
203,360	CUMMINS INC	32,427,088	1.91
130,693	DANAHER CORP	17,880,200	1.05
224,142	DEERE & CO	34,596,742	2.04
134,851	ECOLAB INC	23,196,775	1.37
405,031	GENERAC HOLDINGS	36,292,221	2.15
516,018	INTEL CORP	27,513,298	1.62
791,280	KB HOME	24,157,831	1.42
339,648	MICROSOFT CORP	47,717,140	2.82
270,532	PROCTER AND GAMBLE CO	30,106,777	1.77
322,263	STARBUCKS	25,241,303	1.49
121,536	THERMO FISHER SCIE	35,161,529	2.07
156,978	UNION PACIFIC CORP	25,282,898	1.49
208,710	UNVRSL FOREST PRODS	8,869,013	0.52
236,444	WASTE MANAGEMENT INC	24,008,808	1.42
247,812	XYLEM	17,394,305	1.03
Gesamtwertpapierbestand		**1,668,751,322**	**98.37**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**1,208,076,383**	**93.14**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**1,207,942,014**	**93.13**
	Aktien	**1,207,151,086**	**93.07**
	Deutschland	*110,018,285*	*8.48*
69,681	ALLIANZ SE-NOM	17,082,576	1.32
339,725	BASF SE	25,683,337	1.98
1,145,941	DEUTSCHE TELEKOM AG-NOM	18,741,665	1.44
109,701	MUENCHENER RUECKVERSICHERUNGS AG-NOM	32,385,654	2.50
123,265	SIEMENS AG-NOM	16,125,053	1.24
	Frankreich	*180,893,762*	*13.95*
431,440	ALSTOM	20,451,626	1.58
1,018,875	AXA	28,717,985	2.21
312,910	DANONE SA	25,956,745	2.00
1,156,610	ENGIE SA	18,695,444	1.44
868,684	PEUGEOT SA	20,769,583	1.60
182,607	SANOFI	18,369,981	1.42
168,542	SCHNEIDER ELECTRIC SA	17,310,738	1.33
554,469	TOTAL	30,621,660	2.37
	Großbritannien	*93,208,092*	*7.19*
868,465	GLAXOSMITHKLINE PLC	20,466,887	1.58
438,518	RIO TINTO PLC	26,158,503	2.02
795,109	ROYAL DUTCH SHELL A SHARES	23,541,152	1.81
11,851,695	VODAFONE GROUP	23,041,550	1.78
	Guernsey	*14,717,830*	*1.13*
2,653,489	AVIVA PLC	14,717,830	1.13
	Italien	*67,518,894*	*5.21*
4,165,697	ENEL SPA	33,068,636	2.55
1,433,048	ENI SPA	22,272,625	1.72
1,105,428	MEDIOBANCA SPA	12,177,633	0.94
	Japan	*170,997,148*	*13.18*
1,126,700	KDDI CORP	33,725,830	2.60
882,200	MITSUBISHI CORPORATION	23,541,567	1.81
1,109,400	SEKISUI CHEMICAL CO LTD	19,436,829	1.50
798,700	SEKISUI HOUSE LTD	17,149,908	1.32
516,000	SUMITOMO MITSUI FINANCIAL GRP	19,172,835	1.48
645,300	TAKEDA PHARMACEUTICAL CO LTD	25,722,929	1.98
454,300	TOYOTA MOTOR CORP	32,247,250	2.49
	Niederlande	*28,006,483*	*2.16*
9,483,123	KONINKLIJKE KPN NV	28,006,483	2.16
	Norwegen	*6,902,349*	*0.53*
265,789	MOWI ASA	6,902,349	0.53
	Schweiz	*20,526,303*	*1.58*
63,303	ROCHE HOLDING LTD	20,526,303	1.58
	Spanien	*62,692,058*	*4.83*
2,995,969	BANCO BILBAO VIZCAYA ARGENTA	16,757,705	1.29
1,930,016	IBERDROLA SA	19,887,946	1.53
1,665,752	REPSOL	26,046,407	2.01
	Taiwan	*17,468,142*	*1.35*
1,582,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	17,468,142	1.35
	Vereinigte Staaten von Amerika	*434,201,740*	*33.48*
187,173	ABBVIE INC	16,570,426	1.28
138,806	APPLE INC	40,760,382	3.14
715,109	AT&T INC	27,960,762	2.16
443,680	BRISTOL MYERS SQUIBB CO	28,475,382	2.20
483,008	CISCO SYSTEMS INC	23,165,064	1.79
357,108	CITIGROUP INC	28,532,929	2.20
167,169	DARDEN RESTAURANTS INC	18,226,436	1.41
460,963	ENTERPRISE PRODUCTS	12,985,328	1.00
293,755	GILEAD SCIENCES INC	19,088,200	1.47
193,385	JP MORGAN CHASE & CO	26,969,472	2.08
123,939	KIMBERLY-CLARK CORP	17,052,767	1.31
242,352	LAS VEGAS SANDS	16,731,982	1.29
352,745	MERCK AND CO INC	32,085,685	2.47
415,128	MICROSOFT CORP	65,465,686	5.05
345,687	MORGAN STANLEY	17,671,519	1.36
320,852	TJX COMPANIES INC	19,591,223	1.51
195,307	UNITED PARCEL SERVICE-B	22,868,497	1.76
	Warrants, Rechte	**790,928**	**0.06**
	Spanien	*790,928*	*0.06*
1,665,752	REPSOL SA RGT 07/01/2020	790,928	0.06
Aktien/Anteile aus OGAW/OGA		**134,369**	**0.01**
	Aktien/Anteile aus Investmentfonds	**134,369**	**0.01**
	Luxemburg	*134,369*	*0.01*
126	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV (C)	134,369	0.01
Negative Positionen		**-333,408**	**-0.03**
Derivative Instrumente		**-333,408**	**-0.03**
	Optionen	**-333,408**	**-0.03**
	Deutschland	*-50,108*	*0.00*
-620	SIEMENS AG-NOM - 120.00 - 17.01.20 CALL	-50,108	0.00
	Vereinigte Staaten von Amerika	*-283,300*	*-0.03*
-1,400	BRISTOL MYERS SQUIBB CO - 62.50 - 17.01.20 CALL	-275,800	-0.03
-1,500	CISCO SYSTEMS INC - 42.00 - 17.01.20 PUT	-7,500	0.00
Gesamtwertpapierbestand		**1,207,742,975**	**93.11**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**703,723,547**	**98.80**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**703,701,985**	**98.80**
	Aktien	**703,701,985**	**98.80**
	China	*17,494,293*	*2.46*
1,661,350	PING AN INSURANCE GROUP CO-H	17,494,293	2.46
	Deutschland	*10,141,128*	*1.42*
499,317	INFINEON TECHNOLOGIES AG-NOM	10,141,128	1.42
	Frankreich	*27,287,942*	*3.83*
213,036	BNP PARIBAS	11,254,692	1.58
56,136	THALES SA	5,193,703	0.73
220,316	TOTAL	10,839,547	1.52
	Großbritannien	*48,239,496*	*6.77*
234,489	ASSOCIATED BRITISH FOODS	7,189,502	1.01
207,142	GLAXOSMITHKLINE PLC	4,348,919	0.61
6,202,346	LLOYDS BANKING GROUP PLC	4,574,811	0.64
240,411	PERSIMMON PLC	7,646,281	1.07
350,585	ROYAL DUTCH SHELL PLC-A	9,173,057	1.29
8,837,779	VODAFONE GROUP	15,306,926	2.15
	Irland	*42,861,346*	*6.02*
377,255	CRH PLC	13,456,686	1.89
51,612	EATON CORP	4,356,099	0.61
99,481	MEDTRONIC PLC	10,054,449	1.41
83,346	WILLIS TOWERS — SHS	14,994,112	2.11
	Italien	*13,313,313*	*1.87*
135,808	MONCLER SPA	5,441,827	0.76
366,286	PRYSMIAN SPA	7,871,486	1.11
	Japan	*46,638,365*	*6.55*
101,669	BRIDGESTONE CORP	3,392,087	0.48
56,800	EISAI	3,819,952	0.54
314,000	KOMEDA HOLDINGS CO LTD	5,472,388	0.77
1,100,360	MITSUBISHI ELECTRIC CORP	13,516,850	1.89
2,513,528	MITSUBISHI UFJ FINANCIAL GROUP	12,222,747	1.72
129,900	TOYOTA MOTOR CORP	8,214,341	1.15
	Kaimaninseln	*22,697,090*	*3.19*
288,600	ALIBABA GROUP HOLDING LTD	6,836,939	0.96
83,929	ALIBABA GROUP HOLDING-SP ADR	15,860,151	2.23
	Niederlande	*15,427,634*	*2.17*
514,153	ABN AMRO GROUP N.V.	8,339,561	1.17
129,477	AERCAP HOLDINGS NV	7,088,073	1.00
	Russland	*14,426,088*	*2.03*
2,246,571	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	14,426,088	2.03
	Schweiz	*11,130,650*	*1.56*
88,275	NOVARTIS AG-NOM	7,463,176	1.05
12,696	ROCHE HOLDING LTD	3,667,474	0.51
	Südkorea	*34,637,407*	*4.86*
386,181	KB FINANCIAL GROUP	14,175,571	1.98
22,690	LG CHEM	5,549,643	0.78
216,542	SAMSUNG ELECTRONICS CO LTD	9,308,145	1.31
30,825	SAMSUNG SDI	5,604,048	0.79
	Thailand	*3,496,513*	*0.49*
2,671,900	PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	3,496,513	0.49
	Vereinigte Staaten von Amerika	*392,233,996*	*55.06*
44,808	ABBVIE INC	3,533,944	0.50
65,678	ADVANCED MICRO DEVICES INC	2,683,290	0.38
135,728	ALLIANCEBERNSTEIN HOLDING	3,657,703	0.51
8,739	ALPHABET INC	10,427,554	1.46
8,264	ALPHABET INC SHS C	9,843,326	1.38
71,357	APPLE INC	18,667,245	2.62
20,185	ARISTA NETWORKS	3,656,677	0.51
195,393	AT&T INC	6,806,117	0.96
454,802	BANK OF AMERICA CORP	14,268,020	2.00
6,864	BIOGEN INC	1,814,481	0.25
6,031	BOOKING HOLDINGS INC	11,034,339	1.55
25,550	CDW CORP	3,251,280	0.46
763,151	CENTURYTEL INC	8,987,845	1.26
128,995	COGNIZANT TECH SO-A	7,127,189	1.00
166,284	CONOCOPHILLIPS	9,634,843	1.35
303,315	EBAY INC	9,757,421	1.37
32,720	ELI LILLY & CO	3,831,082	0.54
129,450	FACEBOOK A	23,670,034	3.32
41,884	GENERAC HOLDINGS	3,752,956	0.53
93,883	INTEL CORP	5,005,699	0.70
89,226	JP MORGAN CHASE & CO	11,085,486	1.56
56,525	KANSAS CITY SOUTHERN	7,712,578	1.08
74,188	MARATHON PETROLEUM	3,982,689	0.56
69,446	MERCK AND CO INC	5,627,446	0.79
298,821	MICRON TECHNOLOGY INC	14,316,787	2.01
283,257	MICROSOFT CORP	39,794,771	5.59
172,770	MORGAN STANLEY	7,868,154	1.10
132,499	NETAPP INC	7,347,940	1.03
70,414	NUCOR CORP	3,530,423	0.50
74,363	OWENS CORNING	4,316,035	0.61
163,196	PBF ENERGY	4,557,857	0.64
156,006	PFIZER INC	5,446,659	0.76
215,462	PROGRESSIVE CORP	13,895,140	1.95
87,181	RAYTHEON CO	17,050,973	2.39
24,052	STANLEY BLACK AND DECKER INC.	3,551,339	0.50
37,878	SVB FINANCIAL GROUP	8,471,174	1.19
123,914	SYSCO CORP	9,442,854	1.33
65,969	TJX COMPANIES INC	3,588,479	0.50

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
115,506	UNITED RENTALS INC	17,163,831	2.41
247,970	VERIZON COMMUNICATIONS INC	13,557,166	1.90
108,285	WALGREEN BOOTS	5,687,736	0.80
177,888	WELLS FARGO & CO	8,529,116	1.20
107,235	ZIMMER BIOMET HOLDINGS INC	14,298,318	2.01
	Vietnam	*3,676,724*	*0.52*
1,127,780	VINHOMES JOINT STOCK CO	3,676,724	0.52
Aktien/Anteile aus OGAW/OGA		**21,562**	**0.00**
	Aktien/Anteile aus Investmentfonds	**21,562**	**0.00**
	Luxemburg	*21,562*	*0.00*
223	AMUNDI FUNDS CASH USD - A2 USD (C)	21,562	0.00
Gesamtwertpapierbestand		**703,723,547**	**98.80**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**336,612,650**	**99.84**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**336,612,650**	**99.84**
	Aktien	**336,612,650**	**99.84**
	Allgemeine Industrie	*3,733,988*	*1.11*
34,144	CARTER'S	3,733,988	1.11
	Allgemeiner Einzelhandel	*13,675,105*	*4.06*
5,519	HOME DEPOT INC	1,204,798	0.36
111,609	NORDSTROM INC	4,569,272	1.36
44,497	TARGET CORP	5,704,515	1.69
18,483	WALMART INC	2,196,520	0.65
	Automobilbau und -teile	*7,241,958*	*2.15*
96,785	BORG WARNER INC	4,198,533	1.25
28,644	GENUINE PARTS CO	3,043,425	0.90
	Banken	*35,233,233*	*10.45*
213,907	BANK OF AMERICA CORP	7,532,734	2.24
91,294	BANK OF NEW YORK MELLON CORP	4,596,653	1.36
35,453	COMERICA INC	2,543,753	0.75
219,528	HUNTINGTON BANCSHARES INC	3,310,482	0.98
24,686	JP MORGAN CHASE & CO	3,442,710	1.02
24,941	M&T BANK CORPORATION	4,233,735	1.26
33,858	PNC FINANCIAL SERVICES GROUP	5,405,768	1.60
73,995	TRUIST FINANCIAL CORPORATION	4,167,398	1.24
	Chemikalien	*9,837,026*	*2.92*
33,057	CELANESE SER RG	4,070,308	1.22
23,300	DUPONT DE NEMOURS INC	1,495,394	0.44
26,307	H B FULLER CO	1,356,652	0.40
23,260	JOHNSON MATTHEY PLC	923,156	0.27
33,499	MATERION	1,991,516	0.59
	Elektrizität	*6,955,999*	*2.06*
91,282	ALLIANT ENERGY CORP	4,994,951	1.48
31,207	CMS ENERGY CORP	1,961,048	0.58
	Elektronische und elektrische Geräte	*7,360,269*	*2.18*
65,021	EMERSON ELECTRIC CO	4,959,802	1.47
25,044	TE CONNECTIVITY LTD	2,400,467	0.71
	Festnetz-Telekommunikation	*9,104,650*	*2.70*
29,586	BCE INC	1,372,582	0.41
125,991	VERIZON COMMUNICATIONS INC	7,732,068	2.29
	Finanzdienstleistungen	*22,654,068*	*6.72*
30,912	DISCOVER FINANCIAL SERVICES	2,622,574	0.78
25,669	DOW INC	1,404,864	0.42
36,464	FIDELITY NATIONAL FINANCIAL CLASSE A	1,653,278	0.49
73,492	MORGAN STANLEY	3,756,911	1.11
30,912	NORTHERN TRUST CORP	3,284,091	0.97
51,476	STATE STREET CORP	4,071,237	1.21
48,105	T ROWE PRICE GROUP INC	5,861,113	1.74

Anzahl Nennwert		Marktwert USD	% des NIW
	Freizeitartikel	*1,299,531*	*0.39*
12,305	HASBRO INC	1,299,531	0.39
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*9,843,966*	*2.92*
36,909	AMEREN CORPORATION	2,834,611	0.84
28,423	NATL FUEL GAS CO	1,321,954	0.39
61,632	WEC ENERGY GRP	5,687,401	1.69
	Geräte und Dienstleistungen im Gesundheitswesen	*16,428,879*	*4.87*
60,510	ABBOTT LABORATORIES	5,258,319	1.56
5,704	ANTHEM INC	1,722,836	0.51
6,479	BECTON DICKINSON & CO	1,761,964	0.52
6,130	HUMANA	2,246,768	0.67
22,685	QUEST DIAGNOSTICS INC	2,422,985	0.72
124,241	SMITH & NEPHEW	3,016,007	0.89
	Getränke	*1,190,122*	*0.35*
8,708	PEPSICO INC	1,190,122	0.35
	Haushaltswaren und Heimwerker	*2,710,749*	*0.80*
17,655	CLOROX CO	2,710,749	0.80
	Immobilienbezogene Anlagefonds	*12,489,398*	*3.70*
30,552	ALEXANDRIA REAL ESTATE EQUITIES REIT	4,938,120	1.47
20,565	CAMDEN PROPERTY TRUST SBI REIT	2,182,152	0.65
9,210	PROLOGIS REIT	820,979	0.24
8,470	SIMON PROPERTY GROUP INC REIT	1,261,691	0.37
35,769	SL GREEN REALTY CORPOR REIT	3,286,456	0.97
	Industriemetalle und Bergbau	*12,405,344*	*3.68*
34,759	KAISER ALUMINUM	3,854,426	1.14
65,354	NUCOR CORP	3,678,123	1.09
40,688	RELIANCE STEEL & ALUMINUM CO.	4,872,795	1.45
	Industrietechnik	*13,049,875*	*3.87*
56,080	KOMATSU LTD ADR	1,348,163	0.40
23,562	MSA SAFETY	2,977,530	0.88
55,535	PACCAR INC	4,392,819	1.30
31,027	TIMKEN	1,747,130	0.52
32,799	XYLEM	2,584,233	0.77
	Industrietransport	*1,463,748*	*0.43*
18,718	C.H. ROBINSON WORLDWIDE	1,463,748	0.43
	Kundenbetreuung	*5,393,203*	*1.60*
5,743	ACCENTURE SHS CLASS A	1,209,591	0.36
61,985	FASTENAL CO	2,290,346	0.68
20,864	FERGUSON PLC	1,893,266	0.56
	Lebensmittelhersteller	*25,991,048*	*7.71*
19,477	BUNGE LTD	1,120,901	0.33
4,606	CALAVO GROWERS	417,258	0.12
19,609	CORTEVA INC	579,642	0.17
64,271	GENERAL MILLS INC	3,441,712	1.02
20,693	JM SMUCKER	2,154,762	0.64

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
14,321	JOHN B SAN FILIPPO	1,307,221	0.39
53,755	KELLOGG CO	3,717,696	1.10
37,641	LAMB WESTON HOLDINGS INC	3,239,384	0.96
12,996	MCCORMICK NON VTG	2,206,071	0.65
107,507	MONDELEZ INTERNATIONAL	5,921,486	1.77
17,411	NESTLE SA-SPONS ADR FOR REG	1,884,915	0.56
	Lebensmittel- und Arzneimittelhandel	*6,461,705*	*1.92*
23,553	AMERISOURCEBERGEN	2,002,476	0.59
29,655	CVS HEALTH CORP	2,203,367	0.65
15,346	THE HERSHEY CO	2,255,862	0.68
	Lebensversicherung	*5,347,478*	*1.59*
117,134	SUN LIFE FINANCIAL	5,347,478	1.59
	Luft- und Raumfahrt und Verteidigung	*5,172,393*	*1.53*
18,093	HONEYWELL INTERNATIONAL INC	3,202,461	0.95
8,973	RAYTHEON CO	1,969,932	0.58
	Medien	*5,124,327*	*1.52*
59,308	COMCAST CLASS A	2,667,081	0.79
17,377	MEREDITH CORP	564,231	0.17
45,104	VIACOM CBS INC	1,893,015	0.56
	Öl- und Gasproduzenten	*26,563,728*	*7.88*
41,728	CHEVRON CORP	5,027,807	1.49
47,248	CONOCOPHILLIPS	3,073,010	0.91
89,654	EXXON MOBIL CORP	6,257,849	1.86
67,373	OCCIDENTAL PETROLEUM CORP	2,776,441	0.82
47,855	PHILLIPS 66	5,330,090	1.58
43,755	VALERO ENERGY CORPORATION	4,098,531	1.22
	Persönliche Güter	*4,188,510*	*1.24*
42,028	VF CORP	4,188,510	1.24
	Pharmazeutik und Biotechnologie	*20,993,712*	*6.23*
137,759	ASTRAZENECA ADR	6,870,041	2.04
41,262	ELI LILLY & CO	5,423,065	1.61
59,606	MERCK AND CO INC	5,421,762	1.61
56,649	NOVO NORDISK B ADR	3,278,844	0.97
	Reise, Freizeit und Catering	*8,244,262*	*2.45*
74,254	CEDAR FAIR	4,121,840	1.23
10,345	CRACKER BARREL	1,590,440	0.47
36,700	INTERCONTINENTAL HOTELS GROUP PLC	2,531,982	0.75
	Software- und Computerdienstleistungen	*2,394,536*	*0.71*
24,459	LEIDOS HOLDINGS	2,394,536	0.71
	Technologie-Hardware und Geräte	*19,648,158*	*5.83*
23,908	ANALOG DEVICES INC	2,841,227	0.84
11,165	CABOT MICROELECTRONICS	1,611,333	0.48
74,973	CISCO SYSTEMS INC	3,595,705	1.07
160,955	HP INC	3,306,820	0.98
26,196	KLA CORPORATION	4,667,341	1.38
28,262	TEXAS INSTRUMENTS	3,625,732	1.08

Anzahl Nennwert		Marktwert USD	% des NIW
	Versicherungen (ohne Lebensversicherung)	*14,411,682*	*4.27*
35,523	CHUBB LIMITED	5,529,510	1.64
26,116	FIRST AMERICAN FINANCIAL CORP	1,524,130	0.45
64,007	LINCOLN NATIONAL CORP	3,777,053	1.12
49,468	PROGRESSIVE CORP	3,580,989	1.06
Gesamtwertpapierbestand		**336,612,650**	**99.84**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**2,369,670,290**	**98.96**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**2,365,218,542**	**98.77**
	Aktien	**2,365,218,542**	**98.77**
	Allgemeiner Einzelhandel	*359,930,975*	*15.03*
50,412	AMAZON.COM INC	82,987,359	3.47
397,458	HOME DEPOT INC	77,296,286	3.23
127,472	OREILLY AUTOMOTIVE INC	49,769,157	2.08
764,732	ROSS STORES INC	79,314,120	3.31
231,341	TRACTOR SUPPLY	19,257,464	0.80
484,615	WALMART INC	51,306,589	2.14
	Elektronische und elektrische Geräte	*72,441,418*	*3.03*
292,226	AMPHENOL CORPORATION-A	28,183,863	1.18
651,273	EMERSON ELECTRIC CO	44,257,555	1.85
	Finanzdienstleistungen	*268,736,139*	*11.22*
750,822	CHARLES SCHWAB CORP	31,805,422	1.33
866,613	INTERCONTINENTALEXCHANGE GROUP	71,452,145	2.98
436,279	MASTERCARD INC SHS A	116,052,158	4.85
512,907	PAYPAL HOLDINGS INC	49,426,414	2.06
	Freizeitartikel	*53,139,631*	*2.22*
554,825	ELECTRONIC ARTS INC	53,139,631	2.22
	Geräte und Dienstleistungen im Gesundheitswesen	*251,145,844*	*10.49*
130,032	COOPER COMPANIES INC	37,247,652	1.56
165,036	EDWARDS LIFESCIENCES	34,299,553	1.43
488,799	MEDTRONIC PLC	49,402,447	2.06
286,580	THERMO FISHER SCIE	82,910,339	3.47
354,636	ZIMMER BIOMET HOLDINGS INC	47,285,853	1.97
	Getränke	*96,782,328*	*4.04*
794,894	PEPSICO INC	96,782,328	4.04
	Kundenbetreuung	*110,008,962*	*4.59*
388,303	ACCENTURE SHS CLASS A	72,859,134	3.04
215,965	ECOLAB INC	37,149,828	1.55
	Luft- und Raumfahrt und Verteidigung	*74,470,706*	*3.11*
380,766	RAYTHEON CO	74,470,706	3.11
	Pharmazeutik und Biotechnologie	*162,715,526*	*6.80*
797,364	ELANCO ANIMAL HEALTH INC	20,919,706	0.87
411,656	ELI LILLY & CO	48,199,508	2.02
290,102	JOHNSON & JOHNSON	37,704,215	1.57
473,966	ZOETIS INC	55,892,097	2.34
	Reise, Freizeit und Catering	*73,200,609*	*3.06*
40,009	BOOKING HOLDINGS INC	73,200,609	3.06
	Software- und Computerdienstleistungen	*520,892,297*	*21.74*
213,489	ADOBE INC	62,726,777	2.62
122,087	ALPHABET INC SHS C	145,418,941	6.06
509,099	CDW CORP	64,783,698	2.71
1,346,281	MICROSOFT CORP	189,138,987	7.89
398,394	STANLEY BLACK AND DECKER INC.	58,823,894	2.46
	Technologie-Hardware und Geräte	*175,972,660*	*7.35*
456,086	APPLE INC	119,313,723	4.98
201,252	BROADCOM INC	56,658,937	2.37
	Versicherungen (ohne Lebensversicherung)	*145,781,447*	*6.09*
802,894	MARSH & MCLENNAN COMPANIES	79,688,571	3.33
1,024,855	PROGRESSIVE CORP	66,092,876	2.76
	Geldmarktinstrumente	**4,451,748**	**0.19**
	Anleihen	**4,451,748**	**0.19**
	Behörden	*4,451,748*	*0.19*
5,000,000	USA T-BILLS 0% 14/01/2020	4,451,748	0.19
	Gesamtwertpapierbestand	**2,369,670,290**	**98.96**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**162,354,284**	**99.09**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**161,463,944**	**98.55**
	Aktien	**161,463,944**	**98.55**
	Allgemeine Industrie	*4,603,665*	*2.81*
70,848	AMERICOLD REALITY TRUST	2,213,487	1.35
50,648	ARCONIC INC	1,388,816	0.85
17,381	BALL CORP	1,001,362	0.61
	Allgemeiner Einzelhandel	*10,728,770*	*6.55*
61,677	AARON RENTS -A-	3,140,719	1.92
25,546	AUTONATION	1,106,273	0.68
16,208	DOLLAR GENERAL	2,252,226	1.37
4,863	OREILLY AUTOMOTIVE INC	1,898,671	1.16
28,001	TRACTOR SUPPLY	2,330,881	1.42
	Banken	*13,815,192*	*8.43*
130,272	ASSD BANC-CORP	2,557,857	1.56
79,448	CITIZENS FINANCIAL GROUP	2,874,992	1.75
61,335	EAST-WEST BANCORP	2,661,037	1.62
21,957	FIRST REPUBLIC BANK	2,298,394	1.40
254,789	HUNTINGTON BANCSHARES INC	3,422,912	2.10
	Chemikalien	*6,342,190*	*3.87*
25,508	CELANESE SER RG	2,798,041	1.71
83,285	HUNTSMAN	1,791,833	1.09
14,735	PPG INDUSTRIES INC	1,752,316	1.07
	Elektrizität	*6,576,080*	*4.01*
30,239	ENTERGY CORP	3,227,289	1.97
63,669	PUBLIC SERVICE ENTERPRISE GROU	3,348,791	2.04
	Elektronische und elektrische Geräte	*1,788,842*	*1.09*
19,569	KEYSIGHT TECHNOLOGIES SHS WI INC	1,788,842	1.09
	Finanzdienstleistungen	*10,641,407*	*6.49*
57,457	ALLY FINANCIAL INC	1,563,752	0.95
34,145	DISCOVER FINANCIAL SERVICES	2,580,723	1.58
28,942	NASDAQ SHS	2,761,415	1.68
25,598	POST HOLDINGS	2,487,738	1.52
55,669	RADIAN GROUP	1,247,779	0.76
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*2,509,102*	*1.53*
57,952	FIRSTENERGY CORP	2,509,102	1.53
	Geräte und Dienstleistungen im Gesundheitswesen	*10,197,478*	*6.22*
7,107	COOPER COMPANIES INC	2,035,799	1.24
56,035	HOLOGIC INC	2,606,314	1.59
13,641	WEST PHARMACEUTICAL	1,825,281	1.11
27,975	ZIMMER BIOMET HOLDINGS INC	3,730,084	2.28
	Haushaltswaren und Heimwerker	*4,805,645*	*2.93*
20,170	AVERY DENNISON CORP	2,349,962	1.43
10,200	MOHAWK INDUSTRIES	1,239,266	0.76
9,254	WHIRLPOOL CORP	1,216,417	0.74
	Immobilienbezogene Anlagefonds	*17,537,802*	*10.71*
22,027	CAMDEN PROPERTY TRUST SBI REIT	2,082,213	1.27
38,736	COUSINS PROPERTIES INC.	1,421,413	0.87
93,514	DUKE REALTY REIT	2,889,144	1.77
29,926	GAM & LEIR PRPR REIT	1,147,719	0.70
71,589	HEALTHPEAK PROPERTIES INC REIT	2,199,010	1.34
86,429	HOST HOTELS & RESORTS INC REITS	1,429,062	0.87
32,533	HUDSON PACIFIC PROPERTIES	1,091,776	0.67
22,358	KILROY REALTY CORP	1,671,124	1.02
19,685	SUN COMMUNITIES	2,632,265	1.61
35,000	WEINGARTEN RLTY SBI REIT	974,076	0.59
	Industriemetalle und Bergbau	*3,714,049*	*2.27*
41,851	NUCOR CORP	2,098,329	1.28
15,144	RELIANCE STEEL & ALUMINUM CO.	1,615,720	0.99
	Industrietechnik	*9,313,153*	*5.68*
45,416	GARDNER DENVER HOLDINGS INC	1,484,061	0.91
36,068	INGERSOLL RAND PLC	4,270,966	2.60
50,493	PACCAR INC	3,558,126	2.17
	Industrietransport	*5,026,643*	*3.07*
27,761	J.B HUNT TRANSPORT SERVICES	2,888,134	1.76
15,673	KANSAS CITY SOUTHERN	2,138,509	1.31
	Kundenbetreuung	*5,304,830*	*3.24*
25,764	APPLIED INDUSTRIAL TECH INC	1,529,315	0.94
22,061	BOOZ ALLEN HAMILTON HLDG CL A	1,398,147	0.85
9,835	EURONET WORLDWIDE	1,380,492	0.84
28,937	SERVICE MASTER GLOBAL HOLDINGS	996,876	0.61
	Lebensmittel- und Arzneimittelhandel	*4,291,884*	*2.62*
22,975	MCKESSON CORP	2,830,274	1.73
19,180	SYSCO CORP	1,461,610	0.89
	Lebensversicherung	*1,823,676*	*1.11*
15,617	ASSURANT	1,823,676	1.11
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*1,155,331*	*0.71*
50,619	BAKER HUGHES REGISTERED SHS A	1,155,331	0.71
	Öl- und Gasproduzenten	*6,042,226*	*3.69*
19,248	DIAMONDBACK ENG	1,592,311	0.97
187,497	MARATHON OIL CORP	2,268,338	1.39
91,408	MURPHY OIL	2,181,577	1.33
	Persönliche Güter	*1,669,090*	*1.02*
18,700	COLUMBIA SPORTSWEAR CO	1,669,090	1.02
	Pharmazeutik und Biotechnologie	*1,524,564*	*0.93*
11,224	STERIS PLC	1,524,564	0.93
	Reise, Freizeit und Catering	*3,485,313*	*2.13*
29,057	DUNKIN BRANDS GROUP	1,955,426	1.20

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
91,736	JETBLUE AIRWAYS	1,529,887	0.93
	Software- und Computerdienstleistungen	*4,376,179*	*2.67*
13,177	CDW CORP	1,676,795	1.02
18,282	STANLEY BLACK AND DECKER INC.	2,699,384	1.65
	Technologie-Hardware und Geräte	*9,109,196*	*5.56*
12,503	LAM RESEARCH CORP	3,256,905	1.99
10,826	MOTOROLA SOLUTIONS INC	1,554,122	0.95
133,668	ON SEMICONDUCTOR	2,903,186	1.77
24,671	WESTERN DIGITAL CORP	1,394,983	0.85
	Versicherungen (ohne Lebensversicherung)	*15,081,637*	*9.21*
23,637	ALLSTATE CORP	2,368,543	1.45
18,753	AMERICAN FINCL GRP	1,831,863	1.12
39,471	ASSURED GUARANTY	1,723,714	1.05
55,622	BROWN & BROWN	1,956,309	1.19
45,473	FIRST AMERICAN FINANCIAL CORP	2,364,191	1.44
45,616	LINCOLN NATIONAL CORP	2,398,040	1.46
122,385	OLD REPUB.INTL CORP	2,438,977	1.50
Geldmarktinstrumente		**890,340**	**0.54**
	Anleihen	**890,340**	**0.54**
	Behörden	*890,340*	*0.54*
1,000,000	USA T-BILLS 0% 14/01/2020	890,340	0.54
Gesamtwertpapierbestand		**162,354,284**	**99.09**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**596,020,396**	**99.21**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**588,007,337**	**97.88**
	Aktien	**588,007,337**	**97.88**
	Allgemeiner Einzelhandel	*40,529,230*	*6.75*
13,957	AMAZON.COM INC	22,975,771	3.83
56,903	HOME DEPOT INC	11,066,303	1.84
36,519	TRACTOR SUPPLY	3,039,942	0.51
15,286	ULTA BEAUTY INC.	3,447,214	0.57
	Automobilbau und -teile	*8,046,421*	*1.34*
24,686	APTIV REGISTERED SHS	2,088,579	0.35
154,165	BORG WARNER INC	5,957,842	0.99
	Banken	*53,739,271*	*8.94*
677,378	BANK OF AMERICA CORP	21,250,660	3.54
150,078	JP MORGAN CHASE & CO	18,645,771	3.10
288,714	WELLS FARGO & CO	13,842,840	2.30
	Elektrizität	*2,842,878*	*0.47*
33,765	AMERICAN ELECTRIC POWER INC	2,842,878	0.47
	Elektronische und elektrische Geräte	*7,399,212*	*1.23*
1	ALLEGION	111	0.00
76,718	AMPHENOL CORPORATION-A	7,399,101	1.23
	Festnetz-Telekommunikation	*31,470,182*	*5.24*
253,922	CENTURYTEL INC	2,990,511	0.50
520,913	VERIZON COMMUNICATIONS INC	28,479,671	4.74
	Finanzdienstleistungen	*30,089,868*	*5.01*
164,763	CHARLES SCHWAB CORP	6,979,493	1.16
119,276	DOW INC	5,815,568	0.97
50,957	INTERCONTINENTALEXCHANGE GROUP	4,201,399	0.70
78,219	VISA INC-A	13,093,408	2.18
	Geräte und Dienstleistungen im Gesundheitswesen	*55,151,506*	*9.18*
17,061	ABIOMED INC	2,592,816	0.43
14,251	ALIGN TECHNOLOGY	3,542,627	0.59
22,912	COOPER COMPANIES INC	6,563,140	1.09
42,659	HUMANA	13,929,066	2.32
214,558	MEDTRONIC PLC	21,685,171	3.61
51,289	ZIMMER BIOMET HOLDINGS INC	6,838,686	1.14
	Getränke	*7,237,727*	*1.20*
59,445	PEPSICO INC	7,237,727	1.20
	Immobilienbezogene Anlagefonds	*23,238,642*	*3.87*
110,831	DIGITAL REALTY TRUST REIT	11,825,594	1.97
42,586	ESSEX PROPERTY TRUST INC	11,413,048	1.90
	Industrietechnik	*12,989,013*	*2.16*
50,154	ILLINOIS TOOL WORKS INC	8,025,980	1.33
70,707	XYLEM	4,963,033	0.83
	Industrietransport	*11,273,894*	*1.88*
29,997	KANSAS CITY SOUTHERN	4,092,954	0.68
41,511	NORFOLK SOUTHERN CORP	7,180,940	1.20
	Kundenbetreuung	*18,693,746*	*3.11*
46,995	ACCENTURE SHS CLASS A	8,817,895	1.46
13,861	ECOLAB INC	2,384,339	0.40
50,415	UNITED RENTALS INC	7,491,512	1.25
	Lebensmittel- und Arzneimittelhandel	*13,563,024*	*2.26*
177,981	SYSCO CORP	13,563,024	2.26
	Luft- und Raumfahrt und Verteidigung	*8,716,276*	*1.45*
44,566	RAYTHEON CO	8,716,276	1.45
	Medien	*13,268,574*	*2.21*
331,198	COMCAST CLASS A	13,268,574	2.21
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*7,342,758*	*1.22*
205,082	SCHLUMBERGER LTD	7,342,758	1.22
	Öl- und Gasproduzenten	*7,892,393*	*1.31*
105,769	EOG RESOURCES	7,892,393	1.31
	Pharmazeutik und Biotechnologie	*50,861,421*	*8.47*
74,833	ABBVIE INC	5,901,974	0.98
9,347	BIOGEN INC	2,470,856	0.41
125,595	ELANCO ANIMAL HEALTH INC	3,295,120	0.55
107,687	ELI LILLY & CO	12,608,732	2.10
182,234	MERCK AND CO INC	14,767,042	2.47
173,001	NOVO NORDISK B ADR	8,920,533	1.48
24,568	ZOETIS INC	2,897,164	0.48
	Reise, Freizeit und Catering	*9,190,590*	*1.53*
4,264	BOOKING HOLDINGS INC	7,801,430	1.30
21,818	LIVE NATION ENTERTAINMENT INC	1,389,160	0.23
	Software- und Computerdienstleistungen	*109,520,433*	*18.24*
34,938	ADOBE INC	10,265,391	1.71
29,035	ALPHABET INC	34,645,157	5.77
35,676	ARISTA NETWORKS	6,462,997	1.08
118,422	COGNIZANT TECH SO-A	6,543,013	1.09
15,544	GUIDEWIRE SOFTW	1,520,473	0.25
255,897	MICROSOFT CORP	35,950,965	5.98
42,139	SALESFORCE.COM	6,105,556	1.02
49,923	STANLEY BLACK AND DECKER INC.	7,371,259	1.23
9,600	ZENDESK	655,622	0.11
	Technologie-Hardware und Geräte	*22,007,257*	*3.66*
36,057	APPLE INC	9,432,640	1.56
130,070	MICRON TECHNOLOGY INC	6,231,772	1.04
114,375	NETAPP INC	6,342,845	1.06

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Versicherungen (ohne Lebensversicherung)	*42,943,021*	*7.15*
141,043	BERKSHIRE HATAW B	28,468,697	4.74
224,443	PROGRESSIVE CORP	14,474,324	2.41
Geldmarktinstrumente		**8,013,059**	**1.33**
	Anleihen	**8,013,059**	**1.33**
	Behörden	*8,013,059*	*1.33*
9,000,000	USA T-BILLS 0% 14/01/2020	8,013,059	1.33
Gesamtwertpapierbestand		**596,020,396**	**99.21**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**385,170,235**	**100.63**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**377,157,421**	**98.54**
	Aktien	**377,157,421**	**98.54**
	Allgemeine Industrie	*920,705*	*0.24*
15,981	BALL CORP	920,705	0.24
	Allgemeiner Einzelhandel	*18,030,887*	*4.71*
13,780	COSTCO WHOLESALE	3,608,212	0.94
13,586	DOLLAR GENERAL	1,887,879	0.49
39,498	HOME DEPOT INC	7,681,437	2.01
89,222	TJX COMPANIES INC	4,853,359	1.27
	Automobilbau und -teile	*8,632,317*	*2.26*
53,634	APTIV REGISTERED SHS	4,537,747	1.19
105,951	BORG WARNER INC	4,094,570	1.07
	Banken	*60,175,005*	*15.71*
730,000	BANK OF AMERICA CORP	22,901,514	5.97
19,509	COMERICA INC	1,247,012	0.33
186,678	JP MORGAN CHASE & CO	23,192,974	6.05
6,089	SVB FINANCIAL GROUP	1,361,766	0.36
239,261	WELLS FARGO & CO	11,471,739	3.00
	Elektrizität	*11,004,079*	*2.87*
130,696	AMERICAN ELECTRIC POWER INC	11,004,079	2.87
	Festnetz-Telekommunikation	*21,420,024*	*5.60*
175,309	CENTURYTEL INC	2,064,664	0.54
354,023	VERIZON COMMUNICATIONS INC	19,355,360	5.06
	Finanzdienstleistungen	*12,363,856*	*3.23*
5,763	BLACKROCK INC A	2,581,773	0.67
146,879	DOW INC	7,161,414	1.88
57,545	MORGAN STANLEY	2,620,669	0.68
	Geräte und Dienstleistungen im Gesundheitswesen	*35,812,842*	*9.36*
34,316	HUMANA	11,204,900	2.93
154,278	MEDTRONIC PLC	15,592,729	4.08
44,431	QUEST DIAGNOSTICS INC	4,227,773	1.10
35,905	ZIMMER BIOMET HOLDINGS INC	4,787,440	1.25
	Getränke	*4,609,158*	*1.20*
37,856	PEPSICO INC	4,609,158	1.20
	Haushaltswaren und Heimwerker	*2,284,840*	*0.60*
20,531	PROCTER AND GAMBLE CO	2,284,840	0.60
	Immobilienbezogene Anlagefonds	*29,007,392*	*7.58*
89,143	DIGITAL REALTY TRUST REIT	9,511,499	2.48
34,394	ESSEX PROPERTY TRUST INC	9,217,592	2.41
107,783	LIBERTY PROPERTY TRUST REITS	5,766,030	1.51
56,821	PROLOGIS REIT	4,512,271	1.18
	Industrietechnik	*3,980,665*	*1.04*
24,875	ILLINOIS TOOL WORKS INC	3,980,665	1.04
	Industrietransport	*10,933,934*	*2.86*
33,288	KANSAS CITY SOUTHERN	4,541,996	1.19
36,950	NORFOLK SOUTHERN CORP	6,391,938	1.67
	Kundenbetreuung	*10,350,773*	*2.70*
29,187	UNITED RENTALS INC	4,337,097	1.13
59,224	WASTE MANAGEMENT INC	6,013,676	1.57
	Lebensmittel- und Arzneimittelhandel	*15,836,771*	*4.14*
48,941	AMERISOURCEBERGEN	3,706,872	0.97
107,215	SYSCO CORP	8,170,308	2.14
75,384	WALGREEN BOOTS	3,959,591	1.03
	Lebensversicherung	*6,763,735*	*1.77*
147,825	AMERICAN INTL GRP	6,763,735	1.77
	Luft- und Raumfahrt und Verteidigung	*10,166,902*	*2.66*
51,983	RAYTHEON CO	10,166,902	2.66
	Medien	*12,790,149*	*3.34*
319,256	COMCAST CLASS A	12,790,149	3.34
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*7,412,576*	*1.94*
207,032	SCHLUMBERGER LTD	7,412,576	1.94
	Öl- und Gasproduzenten	*14,099,928*	*3.68*
137,062	EOG RESOURCES	10,227,450	2.67
78,605	TOTAL ADR	3,872,478	1.01
	Pharmazeutik und Biotechnologie	*20,602,155*	*5.38*
10,288	BIOGEN INC	2,719,606	0.71
91,644	ELANCO ANIMAL HEALTH INC	2,404,379	0.63
36,618	ELI LILLY & CO	4,287,487	1.12
77,122	MERCK AND CO INC	6,249,458	1.63
95,828	NOVO NORDISK B ADR	4,941,225	1.29
	Software- und Computerdienstleistungen	*13,007,766*	*3.40*
148,696	COGNIZANT TECH SO-A	8,215,702	2.15
32,455	STANLEY BLACK AND DECKER INC.	4,792,064	1.25
	Technologie-Hardware und Geräte	*15,259,777*	*3.99*
4,243	APPLE INC	1,109,984	0.29
22,338	CISCO SYSTEMS INC	954,415	0.25
4,539	LAM RESEARCH CORP	1,182,364	0.31
129,768	MICRON TECHNOLOGY INC	6,217,303	1.63
104,509	NETAPP INC	5,795,711	1.51
	Versicherungen (ohne Lebensversicherung)	*31,691,185*	*8.28*
97,225	BERKSHIRE HATAW B	19,624,293	5.12
42,311	MARSH & MCLENNAN COMPANIES	4,199,437	1.10
121,995	PROGRESSIVE CORP	7,867,455	2.06

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Geldmarktinstrumente		**8,012,814**	**2.09**
	Anleihen	**8,012,814**	**2.09**
	Behörden	*8,012,814*	*2.09*
8,000,000	USA T-BILLS 0% 14/01/2020	7,122,722	1.86
1,000,000	USA T-BILLS 0% 21/01/2020	890,092	0.23
Gesamtwertpapierbestand		**385,170,235**	**100.63**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**312,131,241**	**95.64**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**312,131,241**	**95.64**
	Aktien	**312,131,241**	**95.64**
	Australien	*12,960,056*	*3.97*
66,858	CSL LTD	12,960,056	3.97
	Dänemark	*9,624,194*	*2.95*
50,729	COLOPLAST B	6,297,483	1.93
57,476	NOVO NORDISK B ADR	3,326,711	1.02
	Deutschland	*35,881,277*	*10.99*
42,995	ADIDAS NOM	13,986,295	4.28
102,014	SAP SE	13,777,929	4.22
168,875	SIEMENS HEALTHINEERS AG	8,117,053	2.49
	Frankreich	*6,469,515*	*1.98*
42,441	ESSILOR LUXOTTICA SA	6,469,515	1.98
	Irland	*12,754,225*	*3.91*
60,570	ACCENTURE SHS CLASS A	12,754,225	3.91
	Kaimaninseln	*32,133,541*	*9.85*
84,986	ALIBABA GROUP HOLDING-SP ADR	18,025,531	5.53
292,670	TENCENT HOLDINGS LTD	14,108,010	4.32
	Schweiz	*12,783,090*	*3.92*
118,141	NESTLE SA	12,783,090	3.92
	Spanien	*8,318,393*	*2.55*
235,631	INDITEX	8,318,393	2.55
	Vereinigte Staaten von Amerika	*181,206,950*	*55.52*
129,520	ABBOTT LABORATORIES	11,250,107	3.45
58,570	ADOBE INC	19,316,972	5.92
26,414	ALIGN TECHNOLOGY	7,370,563	2.26
14,028	ALPHABET INC SHS C	18,755,717	5.75
61,668	AUTOMATIC DATA PROCESSING INC	10,514,394	3.22
56,478	FACEBOOK A	11,592,110	3.55
61,668	MASTERCARD INC SHS A	18,413,448	5.64
147,649	MICROSOFT CORP	23,284,246	7.14
102,562	NIKE INC -B-	10,390,556	3.18
97,916	ORACLE CORP	5,187,590	1.59
21,775	OREILLY AUTOMOTIVE INC	9,543,112	2.92
89,624	STARBUCKS	7,879,742	2.41
89,083	VISA INC-A	16,738,696	5.13
82,884	ZOETIS INC	10,969,697	3.36
Gesamtwertpapierbestand		**312,131,241**	**95.64**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**877,620,268**	**100.05**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**877,616,791**	**100.05**
	Aktien	**877,616,791**	**100.05**
	Belgien	*28,787,316*	*3.28*
429,277	KBC GROUPE	28,787,316	3.28
	Dänemark	*72,543,025*	*8.27*
668,112	NOVO NORDISK	34,570,158	3.94
411,832	ORSTED SH	37,972,867	4.33
	Deutschland	*96,010,855*	*10.95*
97,890	BAYER AG	7,127,371	0.81
119,691	CONTINENTAL AG	13,795,585	1.57
1,541,566	DEUTSCHE TELEKOM AG-NOM	22,460,617	2.56
445,268	FRESENIUS SE & CO KGAA	22,343,548	2.55
259,857	SIEMENS AG-NOM	30,283,734	3.46
	Frankreich	*153,318,697*	*17.48*
520,633	BNP PARIBAS	27,505,040	3.14
162,670	CAP GEMINI SE	17,714,763	2.02
244,154	CIMENTS VICAT SA	9,851,614	1.12
471,723	COMPAGNIE DE SAINT-GOBAIN SA	17,217,890	1.96
441,135	DANONE SA	32,599,876	3.72
171,666	PERNOD RICARD	27,363,560	3.12
230,229	SCHNEIDER ELECTRIC SA	21,065,954	2.40
	Großbritannien	*216,093,917*	*24.64*
3,246,231	MEGGITT PLC	25,162,265	2.87
5,175,212	M&G PLC	14,487,051	1.65
2,006,283	PRUDENTIAL PLC	34,308,185	3.91
379,883	RECKITT BENCKISER GROUP PLC	27,477,464	3.13
1,350,245	ROYAL DUTCH SHELL B SHARES	35,686,241	4.07
1,849,371	SMITHS GROUP	36,819,364	4.21
695,513	ST JAMES'S PLACE	9,558,328	1.09
2,759,445	STANDARD CHARTERED	23,199,724	2.64
207,086	TECHNIPFMC PLC	3,932,328	0.45
288,893	TECHNIPFMC PLC EUR	5,462,967	0.62
	Irland	*123,100,648*	*14.03*
585,358	AIB GROUP PLC	1,828,658	0.21
3,032,294	AIB GROUP PLC	9,418,305	1.07
885,711	CRH PLC	31,593,311	3.60
465,429	DCC PLC	35,944,620	4.09
238,662	FLUTTER ENTMT RG	25,859,028	2.95
818,947	RYANAIR HLDS PLC LSE	11,981,195	1.37
442,620	RYANAIR HOLDINGS PLC	6,475,531	0.74
	Italien	*21,297,017*	*2.43*
1,720,276	NEXI SPA	21,297,017	2.43
	Niederlande	*11,777,769*	*1.34*
124,081	HEINEKEN NV	11,777,769	1.34
	Schweden	*26,730,415*	*3.05*
882,427	LUNDIN PETROLEUM	26,730,415	3.05
	Schweiz	*115,906,404*	*13.21*
316,310	CIE FINANCIERE RICHEMONT SA	22,132,970	2.52
89,044	LONZA GROUP AG N	28,933,156	3.30
224,463	ROCHE HOLDING LTD	64,840,278	7.39
	Spanien	*12,050,728*	*1.37*
2,418,368	BANCO BILBAO VIZCAYA ARGENTA	12,050,728	1.37
Aktien/Anteile aus OGAW/OGA		**3,477**	**0.00**
	Aktien/Anteile aus Investmentfonds	**3,477**	**0.00**
	Frankreich	*3,477*	*0.00*
0.01	AMUNDI CASH CORPORATE - IC (C)	2,333	0.00
0.093	AMUNDI CASH INSTITUTIONS SRI - S (C)	93	0.00
0.001	AMUNDI 3 M - IC	1,051	0.00
Gesamtwertpapierbestand		**877,620,268**	**100.05**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,761,121,736**	**98.60**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,752,218,240**	**98.10**
	Aktien	**1,752,218,240**	**98.10**
	Allgemeine Industrie	*29,478,463*	*1.65*
215,469	DANAHER CORP	29,478,463	1.65
	Allgemeiner Einzelhandel	*224,237,722*	*12.55*
34,670	AMAZON.COM INC	57,073,152	3.19
176,368	COSTCO WHOLESALE	46,180,920	2.59
260,440	HOME DEPOT INC	50,649,490	2.84
107,402	LOWE'S COMPANIES INC	11,457,808	0.64
556,115	WALMART INC	58,876,352	3.29
	Automobilbau und -teile	*15,223,515*	*0.85*
459,489	HARLEY DAVIDSON	15,223,515	0.85
	Banken	*138,619,982*	*7.76*
686,773	JP MORGAN CHASE & CO	85,325,045	4.78
1,111,549	WELLS FARGO & CO	53,294,937	2.98
	Chemikalien	*52,500,209*	*2.94*
456,727	INTERNATIONAL FLAVORS & FRAGRANCES	52,500,209	2.94
	Elektronische und elektrische Geräte	*25,121,207*	*1.41*
330,426	AGILENT TECHNOLOGIES INC	25,121,207	1.41
	Festnetz-Telekommunikation	*123,819,209*	*6.93*
1,462,699	AT&T INC	50,950,139	2.85
1,332,826	VERIZON COMMUNICATIONS INC	72,869,070	4.08
	Finanzdienstleistungen	*76,192,148*	*4.27*
12,576	BLACKROCK INC A	5,633,936	0.32
205,756	CME GROUP INC	36,792,289	2.06
201,715	VISA INC-A	33,765,923	1.89
	Geräte und Dienstleistungen im Gesundheitswesen	*110,959,579*	*6.21*
662,253	MEDTRONIC PLC	66,933,276	3.74
127,475	UNITEDHEALTH GROUP	33,389,933	1.87
51,097	WATERS CORP	10,636,370	0.60
	Getränke	*21,498,526*	*1.20*
176,572	PEPSICO INC	21,498,526	1.20
	Immobilienbezogene Anlagefonds	*27,631,977*	*1.55*
2,974	CROWN CASTLE INTERNATIONAL CORP REIT	376,645	0.02
101,699	ESSEX PROPERTY TRUST INC	27,255,332	1.53
	Industrietechnik	*25,781,538*	*1.44*
65,438	ILLINOIS TOOL WORKS INC	10,471,829	0.59
177,661	LINCOLN ELEC HLDGS	15,309,709	0.85
	Industrietransport	*100,011,633*	*5.60*
121,838	FEDEX CORP	16,414,753	0.92
177,632	UNION PACIFIC CORP	28,609,434	1.60
527,145	UNITED PARCEL SERVICE-B	54,987,446	3.08
	Lebensmittelhersteller	*15,354,936*	*0.86*
2,221	LINDT AND SPRUENGLI PS	15,354,936	0.86
	Luft- und Raumfahrt und Verteidigung	*23,264,502*	*1.30*
147,539	HONEYWELL INTERNATIONAL INC	23,264,502	1.30
	Medien	*46,797,142*	*2.62*
363,151	WALT DISNEY CO/THE	46,797,142	2.62
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*36,360,153*	*2.04*
1,015,533	SCHLUMBERGER LTD	36,360,153	2.04
	Öl- und Gasproduzenten	*9,973,671*	*0.56*
133,661	EOG RESOURCES	9,973,671	0.56
	Persönliche Güter	*28,502,181*	*1.60*
315,800	NIKE INC -B-	28,502,181	1.60
	Pharmazeutik und Biotechnologie	*152,686,452*	*8.55*
82,568	BIOGEN INC	21,826,639	1.22
2,620,514	ELANCO ANIMAL HEALTH INC	68,752,016	3.85
268,927	JOHNSON & JOHNSON	34,952,125	1.96
335,117	MERCK AND CO INC	27,155,672	1.52
	Reise, Freizeit und Catering	*7,942,525*	*0.44*
45,112	MC DONALD'S CORP	7,942,525	0.44
	Software- und Computerdienstleistungen	*229,743,586*	*12.87*
73,676	ALPHABET INC	87,911,712	4.93
303,469	FACEBOOK A	55,489,543	3.11
614,580	MICROSOFT CORP	86,342,331	4.83
	Technologie-Hardware und Geräte	*185,658,944*	*10.39*
135,469	ANALOG DEVICES INC	14,342,215	0.80
358,030	APPLE INC	93,661,925	5.24
312,287	CISCO SYSTEMS INC	13,342,792	0.75
136,184	LAM RESEARCH CORP	35,474,567	1.99
124,695	MICRON TECHNOLOGY INC	5,974,251	0.33
109,069	NVIDIA CORP	22,863,194	1.28
	Versicherungen (ohne Lebensversicherung)	*44,858,440*	*2.51*
119	BERKSHIRE HATHAWAY A	36,044,543	2.02
162,804	HARTFORD FINANCIAL SERVICES GRP	8,813,897	0.49
	Geldmarktinstrumente	**8,903,496**	**0.50**
	Anleihen	**8,903,496**	**0.50**
	Behörden	*8,903,496*	*0.50*
10,000,000	USA T-BILLS 0% 14/01/2020	8,903,496	0.50
	Gesamtwertpapierbestand	**1,761,121,736**	**98.60**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**50,285,112**	**95.69**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**50,285,112**	**95.69**
	Aktien	**50,285,112**	**95.69**
	Allgemeine Industrie	*3,248,938*	*6.18*
6,330	CARLISLE COS	1,024,573	1.94
1,070	CARTER'S	117,015	0.22
21,713	NATIONAL OILWELL VARCO	544,128	1.04
6,236	PACKAGING CORP. OF AMERICA	698,183	1.33
12,710	PARK HOTELS AND RESORTS INC REIT	328,808	0.63
13,463	SEALED AIR	536,231	1.02
	Allgemeiner Einzelhandel	*639,042*	*1.22*
12,545	KOHL S CORP	639,042	1.22
	Automobilbau und -teile	*630,601*	*1.20*
6,640	APTIV REGISTERED SHS	630,601	1.20
	Banken	*3,406,269*	*6.48*
31,480	FIFTH THIRD BANCORP	967,695	1.84
18,539	PACWEST BANCORP	709,488	1.35
60,681	REGIONS FINANCIAL CORP	1,040,679	1.98
13,259	ZIONS BANCORP RG REGISTERED SHS	688,407	1.31
	Bauwirtschaft und Baustoffe	*1,122,300*	*2.14*
11,500	A.O.SMITH CORP	547,860	1.04
11,970	MASCO CORP	574,440	1.10
	Bergbau	*555,593*	*1.06*
29,870	BARRICK GOLD CORP	555,593	1.06
	Chemikalien	*1,246,663*	*2.37*
9,339	PPG INDUSTRIES INC	1,246,663	2.37
	Elektrizität	*908,903*	*1.73*
9,617	AMERICAN ELECTRIC POWER INC	908,903	1.73
	Finanzdienstleistungen	*1,749,820*	*3.33*
3,230	CBOE GLOBAL MARKETS INC	387,600	0.74
17,860	FIDELITY NATIONAL FINANCIAL CLASSE A	809,772	1.54
5,200	NORTHERN TRUST CORP	552,448	1.05
	Forst- und Papierindustrie	*608,367*	*1.16*
13,211	INTERNATIONAL PAPER	608,367	1.16
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*1,810,797*	*3.45*
6,751	AMERICAN WATER WORKS	829,563	1.58
20,190	FIRSTENERGY CORP	981,234	1.87
	Geräte und Dienstleistungen im Gesundheitswesen	*3,747,987*	*7.13*
3,174	HUMANA	1,163,334	2.21
3,440	UNIVERSAL HEALTH SERV CL B	493,502	0.94
8,294	VARIAN MEDICAL SYSTEMS INC	1,178,164	2.24
6,100	ZIMMER BIOMET HOLDINGS INC	912,987	1.74
	Getränke	*948,802*	*1.81*
17,603	MOLSON COORS BREWING CO-B	948,802	1.81
	Haushaltswaren und Heimwerker	*1,421,302*	*2.70*
12,440	DR HORTON INC	656,210	1.25
5,610	MOHAWK INDUSTRIES	765,092	1.45
	Immobilienbezogene Anlagefonds	*3,422,130*	*6.51*
17,151	AMERICAN CAMPUS COMMUNITI REIT	806,440	1.53
90,120	ANNALY CAPITAL MANAGEMENT	847,579	1.61
34,222	INVITATION HOMES INC REIT	1,024,948	1.96
5,636	MID-AMERICA APARTMENT COMMUNITIES INC REIT	743,163	1.41
	Immobilienbezogene Dienstleistungen und Investitionen	*1,225,232*	*2.33*
19,994	CBRE GROUP	1,225,232	2.33
	Industrietechnik	*377,848*	*0.72*
2,111	CUMMINS INC	377,848	0.72
	Industrietransport	*1,944,716*	*3.70*
13,410	AERCAP HOLDINGS NV	824,045	1.57
7,317	KANSAS CITY SOUTHERN	1,120,671	2.13
	Kundenbetreuung	*2,685,465*	*5.11*
4,390	EURONET WORLDWIDE	691,688	1.32
14,447	REPUBLIC SERVICES INC	1,294,885	2.46
4,190	UNITED RENTALS INC	698,892	1.33
	Lebensmittelhersteller	*337,355*	*0.64*
3,920	LAMB WESTON HOLDINGS INC	337,355	0.64
	Medien	*1,080,566*	*2.06*
35,440	DISCOVERY SERIES C	1,080,566	2.06
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*453,730*	*0.86*
17,710	BAKER HUGHES REGISTERED SHS A	453,730	0.86
	Öl- und Gasproduzenten	*2,264,589*	*4.31*
8,140	CIMAREX ENERGY	427,269	0.81
13,670	DEVON ENERGY CORPORATION	355,010	0.68
8,133	HESS CORP	543,365	1.03
4,440	VALERO ENERGY CORPORATION	415,895	0.79
38,040	WPX ENERGY INC	523,050	1.00
	Persönliche Güter	*758,649*	*1.44*
3,340	CHURCH & DWIGHT INC	235,002	0.45
4,980	PHILLIPS VAN HEUSEN CORP	523,647	0.99
	Pharmazeutik und Biotechnologie	*2,269,230*	*4.32*
20,370	ALCON INC	1,152,128	2.19
4,050	CHARLES RIVER LABORATORIES	618,678	1.18
3,269	STERIS PLC	498,424	0.95

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
	Reise, Freizeit und Catering	*1,560,883*	*2.97*
2,920	VAIL RESORTS INC.	700,304	1.33
17,925	YUM CHINA HOLDINGS INC	860,579	1.64
	Software- und Computerdienstleistungen	*2,923,172*	*5.56*
21,299	AMDOCS	1,537,576	2.93
2,390	CHECK POINT SOFTWARE TECHNOLOGIES	265,194	0.50
6,760	STANLEY BLACK AND DECKER INC.	1,120,402	2.13
	Technologie-Hardware und Geräte	*1,532,030*	*2.92*
5,140	ANALOG DEVICES INC	610,838	1.16
26,200	NCR CORP	921,192	1.76
	Versicherungen (ohne Lebensversicherung)	*5,404,133*	*10.28*
9,123	ALLSTATE CORP	1,026,155	1.95
26,473	ARCH CAP GRP	1,135,427	2.16
37,876	BROWN & BROWN	1,495,344	2.85
23,537	LOEWS CORP	1,235,693	2.35
2,533	WILLIS TOWERS — SHS	511,514	0.97
Gesamtwertpapierbestand		**50,285,112**	**95.69**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**216,447,033**	**97.97**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**204,741,835**	**92.67**
	Aktien	**204,741,835**	**92.67**
	Bermuda	*2,327,533*	*1.05*
2,636,000	KUNLUN ENERGY CO LTD	2,327,533	1.05
	China	*26,713,349*	*12.09*
651,000	ANHUI CONCH CEMENT CO LTD-H	4,745,602	2.15
511,600	CHINA PACIFIC INSURANCE GR H	2,015,723	0.91
413,167	HANGZHOU ROBAM APPLIANCES CO LTD -A	2,005,423	0.91
567,958	MIDEA GROUP CO	4,749,493	2.15
615,000	PING AN INSURANCE GROUP CO-H	7,269,370	3.29
2,314,000	WEICHAI POWER CO LTD-H	4,882,330	2.21
111,040	ZHUHAI GREE ELECTRIC APPLIANCES INC-A	1,045,408	0.47
	Hongkong (China)	*25,017,523*	*11.32*
824,600	AIA GROUP LTD -H-	8,656,825	3.91
678,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	2,640,890	1.20
4,710,000	CNOOC LTD -H-	7,834,078	3.54
1,506,000	CSPC PHARMACEUTICAL GROUP LT -H-	3,591,143	1.63
730,000	SINO LAND -H-	1,060,550	0.48
1,017,500	SUN ART RETAIL GROUP LTD -H-	1,234,037	0.56
	Indien	*29,242,957*	*13.24*
223,381	ADANI PORTS	1,145,412	0.52
251,691	AXIS BANK	2,659,079	1.20
67,890	DR REDDY'S LABORATORIES	2,734,074	1.24
103,232	HDFC BANK LTD	1,839,798	0.83
276,321	ICICI BANK SP.ADR	4,169,684	1.90
287,912	INFOSYS TECHNOLOGIES	2,949,177	1.33
214,312	LARSEN & TOUBRO LTD	3,897,828	1.76
371,480	MARICO LTD DEMATERIALISED	1,777,820	0.80
261,374	RELIANCE INDUSTRIES LTD	5,544,178	2.52
236,514	TECH MAHINDRA LTD	2,525,907	1.14
	Indonesien	*4,081,087*	*1.85*
12,876,300	PT BANK RAKYAT INDONESIA	4,081,087	1.85
	Kaimaninseln	*51,421,570*	*23.27*
129,300	ALIBABA GROUP HOLDING LTD	3,438,351	1.56
65,111	ALIBABA GROUP HOLDING-SP ADR	13,811,346	6.24
2,075,000	GEELY AUTOMOBILE HOLDINGS LTD	4,058,495	1.83
459,400	MIDEA REAL ESTATE HOLDING LIMITED	1,409,129	0.64
10,231	NETEASE SP ADR SHS	3,137,234	1.42
12,345	ONE CONNECT FINANCIAL TECHNOLOGY CO LTD ADR	123,820	0.06
550,800	SANDS CHINA LTD	2,944,224	1.33
349,100	TENCENT HOLDINGS LTD	16,828,191	7.61
2,468,000	TIMES NIEGHBOHOOD HOLDING LIMITED	1,536,204	0.70
158,259	VIPSHOP HOLDINGS ADR	2,242,530	1.02
35,841	YY INCORPORATION ADR	1,892,046	0.86
	Singapur	*10,329,288*	*4.68*
1,714,700	CAPITALAND	4,782,069	2.17
678,900	SINGAPORE TELECOMM	1,701,501	0.77
195,800	UNITED OVERSEAS BANK LTD	3,845,718	1.74
	Südkorea	*23,090,530*	*10.45*
51,739	CHEIL COMMUNICATIONS INC	1,075,985	0.49
56,165	GS RETAIL	1,906,244	0.86
108,929	HANA FINANCIAL GROUP	3,475,706	1.57
20,332	HYUNDAI MOBIS	4,500,836	2.04
8,987	SAMSUNG ELECTRONICS GDR	10,721,491	4.85
35,923	SAMSUNG ELECTRONICS PREF SHS	1,410,268	0.64
	Taiwan	*28,451,264*	*12.88*
242,000	ACCTON TECHNOLOGY CORPORATION	1,356,241	0.61
1,789,000	CHINATRUST FIN HLDG	1,336,813	0.61
43,000	LARGAN PRECISION	7,172,172	3.25
516,000	NOVATEK MICROELECTRONICS	3,769,694	1.71
270,000	PHISON ELECTRONICS CORP	3,066,854	1.39
1,064,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	11,749,490	5.31
	Thailand	*4,066,734*	*1.84*
12,430,000	LAND & HOUSES NVDR	4,066,734	1.84
	Aktienfreie Anlageinstrumente	**10**	**0.00**
	Aktien	**10**	**0.00**
	Kaimaninseln	*10*	*0.00*
746,000	REAL GOLD MINING LTD	10	0.00
	Aktien/Anteile aus OGAW/OGA	**11,705,188**	**5.30**
	Aktien/Anteile aus Investmentfonds	**11,705,188**	**5.30**
	Hongkong (China)	*1,380,827*	*0.63*
670,769	AMUNDI FTSE CHINA A50 INDEX ETF	1,380,827	0.63
	Luxemburg	*10,324,361*	*4.67*
792	AMUNDI INTERINVEST CHINA A SHARES - I (C)	1,488,580	0.67
123,121	DB X-TRACKERS MSCI KOREA TRN INDEX	8,835,781	4.00
	Gesamtwertpapierbestand	**216,447,033**	**97.97**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**522,706,777**	**99.96**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**521,380,616**	**99.71**
	Aktien	**517,888,781**	**99.04**
	Allgemeine Industrie	*260,647*	*0.05*
149,000	WISE TALENT NFORMATION TECHNOLOGY CO LTD	260,647	0.05
	Allgemeiner Einzelhandel	*100,715,818*	*19.25*
461,900	ALIBABA GROUP HOLDING LTD	10,942,419	2.09
212,026	ALIBABA GROUP HOLDING-SP ADR	40,066,776	7.65
4,037,000	CHINA EDUCATION GROUP HOLDIN	4,707,979	0.90
515,443	JD.COM ADR	16,177,334	3.09
735,200	MEITUAN DIANPING	8,565,551	1.64
72,903	NW ORIENTL ED & TECHNO GP ADR	7,873,524	1.51
3,251,500	SUN ART RETAIL GROUP LTD -H-	3,513,106	0.67
206,462	TAL EDUCATION GROUP	8,869,129	1.70
	Automobilbau und -teile	*2,442,916*	*0.47*
1,402,000	GEELY AUTOMOBILE HOLDINGS LTD	2,442,916	0.47
	Banken	*56,089,990*	*10.73*
23,448,200	BANK OF CHINA -H-	8,927,490	1.71
17,562,640	CHINA CONSTRUCTION BANK H	13,513,894	2.58
1,278,000	CHINA MERCHANTS BANK-H	5,852,063	1.12
32,595,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	22,360,570	4.28
2,583,822	PING AN BANK CO LTD-A	5,435,973	1.04
	Bauwirtschaft und Baustoffe	*3,648,880*	*0.70*
3,492,000	BEIJING URBAN CONSTRUCTION-H	922,278	0.18
2,404,000	CHINA RESOURCES CEMENT	2,726,602	0.52
	Elektronische und elektrische Geräte	*8,897,502*	*1.70*
241,000	AAC TECHNOLOGIES HOLDINGS IN	1,873,707	0.36
316,300	HANGZHOU HIKVISION DIGITAL A	1,324,423	0.25
219,700	SUNNY OPTICAL TECHNOLOGY	3,388,578	0.65
108,750	VOLTRONIC POWER TECHNOLOGY CORP	2,310,794	0.44
	Freizeitartikel	*962,156*	*0.18*
64,300	OPPEIN HOME GROUP INC	962,156	0.18
	Geräte und Dienstleistungen im Gesundheitswesen	*3,326,028*	*0.64*
2,416,000	SHANDONG WEIGAO GP MEDICAL-H	2,579,998	0.50
174,000	VENUS MEDTECH HANGZHOU INC H	746,030	0.14
	Getränke	*4,222,428*	*0.81*
27,908	KWEICHOW MOUTAI CO LTD -A-	4,222,428	0.81
	Haushaltswaren und Heimwerker	*5,994,501*	*1.15*
279,356	ECOVAS ROBOTICS CO LTD	724,918	0.14
1,344,900	SAMSONITE INTERNATIONAL SA	2,875,459	0.55
329,500	TECHTRONIC INDUSTRIES CO LTD -H-	2,394,124	0.46

Anzahl Nennwert		Marktwert EUR	% des NIW
	Immobilienbezogene Dienstleistungen und Investitionen	*47,015,142*	*8.99*
1,204,000	A-LIVING SERVICES CO LTD-H	3,703,006	0.71
3,224,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	11,187,406	2.14
1,692,000	CHINA RESOURCES LAND LTD	7,505,985	1.44
626,000	HANG LUNG PROPERTIES LTD -H-	1,223,900	0.23
749,000	LONGFOR GROUP HOLDINGS LIMITED	3,125,722	0.60
1,782,200	MIDEA REAL ESTATE HOLDING LIMITED	4,870,011	0.93
1,582,000	SHIMAO PROPERTY HOLDINGS LTD	5,462,470	1.04
1,867,000	SUNAC CHINA HOLDINGS LTD	9,936,642	1.90
	Industriemetalle und Bergbau	*2,529,957*	*0.48*
2,320,000	ANGANG STEEL CO LTD-H	859,426	0.16
6,244,000	MMG LTD -H-	1,670,531	0.32
	Industrietechnik	*12,986,163*	*2.48*
3,466,000	CIMC ENRIC HOLDINGS LTD	1,842,711	0.35
1,165,000	CRRC CORPORATION SHARES H	756,571	0.14
1,292,000	MINTH GROUP	4,062,289	0.78
1,772,405	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,928,351	0.75
743,200	ZHUZHOU CRRC TIMES ELECTRI-H	2,396,241	0.46
	Industrietransport	*4,044,910*	*0.77*
3,724,000	SITC INTERNATIONAL HOLDINGS CO	4,044,910	0.77
	Kundenbetreuung	*6,590,231*	*1.26*
2,283,628	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	4,354,635	0.83
1,172,286	CENTRE TESTING-A	2,235,596	0.43
	Lebensmittelhersteller	*15,927,994*	*3.05*
484,562	ANGEL YEAST CO LTD-A	1,900,693	0.36
3,366,000	CHINA FEIHE LIMITED	3,521,363	0.67
1,603,000	CHINA MENGNIU DAIRY CO	5,773,240	1.11
976,562	CHONGQING FULING ZHACAI-A	3,338,471	0.64
68,000	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	250,735	0.05
266,100	WENS FOODSTUFF GROUP CO LTD	1,143,492	0.22
	Lebensversicherung	*45,449,301*	*8.69*
1,099,600	AIA GROUP LTD -H-	10,284,038	1.97
4,610,638	CHINA LIFE INSURANCE CO-H	11,412,862	2.18
894,556	CHINA TAIPING INSURANCE HOLD SHS -H-	1,976,015	0.38
2,068,000	PING AN INSURANCE GROUP CO-H	21,776,386	4.16
	Medien	*5,422,874*	*1.04*
98,913	BILIBILI INC ADR	1,640,766	0.31
53,492	HUYA INC ADR	855,395	0.16
86,865	PINDUODUO INC ADR	2,926,713	0.57
	Mobilfunk	*7,159,815*	*1.37*
574,827	CHINA MOBILE LTD -H-	4,304,811	0.83
9,414,000	CHINA TOWER CORP LTD-H	1,851,306	0.35
1,196,000	CHINA UNICOM HONG KONG LTD -H-	1,003,698	0.19

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*7,519,093*	*1.44*
2,252,200	CHINA GAS HLDGS LTD	7,519,093	1.44
	Öl- und Gasproduzenten	*13,051,390*	*2.50*
7,464,000	CNOOC LTD -H-	11,059,927	2.12
421,300	YANTAI JEREH	1,991,463	0.38
	Persönliche Güter	*12,544,539*	*2.40*
846,500	JNBY DESIGN LTD	1,012,358	0.19
2,546,521	LI NING CO LTD	6,798,448	1.30
363,500	SHENZHOU INTERNATIONAL GROUP	4,733,733	0.91
	Pharmazeutik und Biotechnologie	*25,266,520*	*4.83*
1,080,500	3S BIO INC	1,247,733	0.24
204,947	CHINA NATIONAL ACCORD SHS A	1,188,949	0.23
1,046,000	CSPC PHARMACEUTICAL GROUP LT -H-	2,222,046	0.42
237,691	JIANGSU HENGRU A	2,660,738	0.51
2,800	JIANGSU HENGRUI MEDICINE C A	31,341	0.01
641,200	PHARMARON BEIJING CO LTD H	3,189,029	0.61
293,965	SICHUAN KELUN PHARMACEUTIC A	883,203	0.17
64,732	SICHUAN KELUN PHARMACEUTIC A	194,469	0.04
1,819,000	SINO BIOPHARMACEUTICAL	2,266,913	0.43
774,000	SSY GROUP LTD	558,401	0.11
467,500	WUXI BIOLOGICS INC	5,272,959	1.00
295,945	YUNNAN BAIYAO GROUP CO LTD A	3,384,878	0.65
189,350	YUNNAN BAIYAO GROUP CO LTD-A	2,165,861	0.41
	Reise, Freizeit und Catering	*17,509,370*	*3.35*
103,545	CHINA INTERNATIONAL TRAVEL-A	1,177,942	0.23
261,141	CTRIP COM INTERNATIONAL LTD	7,802,822	1.48
811,000	GALAXY ENTERTAINMENT GROUP L -H-	5,322,411	1.02
524,000	MGM CHINA HOLDINGS LTD	762,069	0.15
57,145	YUM CHINA HOLDINGS INC	2,444,126	0.47
	Software- und Computerdienstleistungen	*78,273,676*	*14.97*
31,239	58.COM INC ADR	1,802,817	0.34
68,432	BAIDU ADS	7,705,840	1.47
27,027	BAOZUN INC ADR A	797,447	0.15
2,227,890	CHINASOFT INTERNATIONAL LTD	1,120,784	0.21
226,052	DOUYU INTERNATIONAL HOLDNGS LTD AMERICAN SPONSORD DEPOSITARY	1,705,711	0.33
13,321	MOMO INC ADR	397,553	0.08
25,574	NETEASE SP ADR SHS	6,986,202	1.34
32,286	SEA LTD ADR	1,155,968	0.22
1,193,000	TENCENT HOLDINGS LTD	51,232,042	9.80
3,359,200	TONGCHENG ELONG HOLDINGS LIMITED	5,369,312	1.03
	Technologie-Hardware und Geräte	*18,691,169*	*3.57*
258,485	ADVANTECH	2,319,894	0.44
192,600	ASM PACIFIC TECHNOLOLOGY	2,380,442	0.46
1,262,971	LUXSHARE PRECISION INDUSTR-A	5,895,695	1.12
297,000	MEDIATEK INC	3,914,497	0.75
425,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4,180,641	0.80

Anzahl Nennwert		Marktwert EUR	% des NIW
	Versicherungen (ohne Lebensversicherung)	*11,345,771*	*2.17*
10,568,000	PICC PROPERTY & CASUALTY-H	11,345,771	2.17
	Warrants, Rechte	**3,491,835**	**0.67**
	Aktienfreie Anlageinstrumente	*3,491,835*	*0.67*
469,108	UBS AG WARRANT MIDEA GROUP CO A 19/08/2020	3,491,835	0.67
Aktienfreie Anlageinstrumente		**32**	**0.00**
	Aktien	**32**	**0.00**
	Pharmazeutik und Biotechnologie	*32*	*0.00*
2,786,000	CHINA ANIMAL HEALTHCARE LTD	32	0.00
Aktien/Anteile aus OGAW/OGA		**1,326,129**	**0.25**
	Aktien/Anteile aus Investmentfonds	**1,326,129**	**0.25**
	Investmentfonds	*1,326,129*	*0.25*
792	AMUNDI INTERINVEST CHINA A SHARES - I (C)	1,326,129	0.25
Gesamtwertpapierbestand		**522,706,777**	**99.96**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**130,242,434**	**100.79**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**130,242,434**	**100.79**
	Aktien	**130,242,434**	**100.79**
	Ägypten	*2,488,250*	*1.93*
99,837	COMMERCIAL INTL BANK (EGYPT)	460,058	0.36
957,054	EDITA FOOD INDUSTRIES SAE SHS	795,768	0.62
1,827,830	ELSWEDY CABLES	1,166,733	0.90
450,000	LECICO EGYPT SAE	65,691	0.05
	Griechenland	*20,166,613*	*15.61*
152,824	ALPHA BANK AE	293,881	0.23
6,932,006	EUROBANK ERGASIAS S.A.	6,377,445	4.94
426,495	FOURLIS HOLDING	2,469,406	1.91
310,757	HELLENIC EXCHANGE HOLDING	1,440,359	1.11
14,943	HELLENIC PETROLEUM	131,050	0.10
206,660	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	2,946,972	2.28
100,051	JUMBO SA	1,855,946	1.44
177,648	MYTILINEOS SA	1,737,397	1.34
846,948	NATIONAL BANK OF GREECE SA	2,557,783	1.98
16,310	PIRAEUS PORT AUTHORITY	356,374	0.28
	Jersey Inseln	*966,210*	*0.75*
68,512	POLYMETAL INTERNATIONAL PLC	966,210	0.75
	Katar	*1,063,204*	*0.82*
211,040	QATAR NATIONAL BANK	1,063,204	0.82
	Kroatien	*870,620*	*0.67*
17,509	ARENATURIST D D	870,620	0.67
	Niederlande	*4,863,726*	*3.76*
90,779	X 5 RETAIL GROUP NV REGS ADR	2,790,090	2.16
53,645	YANDEX CL A	2,073,636	1.60
	Polen	*10,556,162*	*8.17*
534,130	AGORA	1,306,663	1.01
17,259	BANK PEKAO SA	407,802	0.32
4,882	CCC SA	126,320	0.10
2,192	CD PROJECKT S.A.	144,114	0.11
16,514	COMARCH SA	726,402	0.56
33,808	DINO POLSKA SA	1,145,158	0.89
311,896	ECHO INVESTMENT S.A.	342,618	0.27
1,477	GRUPA KETY	120,210	0.09
6,436	GRUPA LOTOS SA	126,532	0.10
911,926	ORANGE POLSKA SA	1,527,295	1.18
144,346	PKO BANK POLSKI SA	1,170,047	0.91
33,194	POLSKI KONCERN NAFTOWY ORLEN SA	670,087	0.52
215,500	POWSZECHNY ZAKLAD UBEZPIECZEN	2,029,160	1.56
9,871	SANTANDER BANK POLSKA SPOLKA AKCYJNA	713,754	0.55
	Russland	*70,175,315*	*54.30*
119,400	ALROSA CJSC	144,404	0.11
801,925	GAZPROM PJSC	2,949,137	2.28
1,352,349	GAZPROM PJSC-SPON ADR REG	9,912,809	7.67
8,477	MAGNIT PJSC	416,434	0.32
194,314	MINING AND METALLURGICAL COMPANY NORIL SK ADR	5,288,457	4.09
276,933	MOBILE TELESYSTEMS PJSC	2,493,014	1.93
31,127	NOVATEK OAO-SPONS GDR REG S	5,629,204	4.36
140,220	OIL COM LUKOIL PJSC	12,389,326	9.58
2,340	OIL COMPANY LUKOIL ADR 1 SH	206,754	0.16
13,400	POLYUS GOLD	1,365,276	1.06
105,866	ROSNEFT OIL COMPANY	682,846	0.53
597,518	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	3,836,891	2.97
3,170,411	SBERBANK OF RUSSIA PJSC REGISTERED SHS	11,584,385	8.96
369,434	SOLLERS PJSC SHS	1,470,426	1.14
757,059	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN US8688612048)	5,439,359	4.21
465,711	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	2,522,515	1.95
19,409	TATNEFT PJSC SHS AMERICAN DEPOSITORY RECEIPT REPR 6 SHS ADR	1,277,104	0.99
775,620	TMK SP GDR REG -S	2,566,974	1.99
	Saudi-Arabien	*2,489,925*	*1.93*
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	138,175	0.11
36,844	AL RAJHI BANK	572,235	0.44
3,186	JARIR MARKETING	125,296	0.10
9,348	NATIONAL COMMERCIAL BANK	109,334	0.08
19,726	RIYAD BANK	112,430	0.09
114,238	SAMBA FINANCIAL	880,350	0.69
68,721	SAUDI CHEMICAL HOLDING COMPANY	391,353	0.30
19,706	SAVOLA	160,752	0.12
	Tschechische Republik	*1,365,862*	*1.06*
28,382	CESKE ENERGETICKE ZAVODY A.S.	569,002	0.45
106,240	MONETA MONEY BANK AS	355,332	0.27
16,030	PEGAS NONWOVENS SA	441,528	0.34
	Türkei	*7,380,741*	*5.71*
150,937	AKBANK	183,248	0.14
261,077	BIM BIRLESIK MAGAZALAR AS	1,823,631	1.42
796,629	ENERJISA ENERJI AS	881,301	0.68
117,751	MAVI GIYIM SANAYI VE TICARET SHS	1,020,626	0.79
823,655	PETKIM PETROKIMYA	469,779	0.36
190,443	PINAR SUT MAMULLERI SANAYII	361,214	0.28
603,616	SOK MARKETLER TICARET A S	972,292	0.75
140,107	TOFAS TURK OTOMOBIL FABRIKA	563,364	0.44
7,121	TUPRAS	135,171	0.10
280,824	TURCAS PETROL AS	112,246	0.09
153,713	TURK TELEKOMUNIKASYON A.S.	169,591	0.13
207,554	TURKIYE GARANTI BANKASI	346,130	0.27
102,216	ULKER GIDA	342,148	0.26
	Vereinigte Arabische Emirate	*5,327,774*	*4.12*
631,031	ABU DHABI COMMERCIAL BANK	1,212,123	0.94

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
750,000	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	538,423	0.42
899,204	AIR ARABIA	351,120	0.27
70,055	DP WORLD LTD	817,568	0.63
1,848,016	EMAAR PROPERTIES REIT	1,801,784	1.39
394,204	NATIONAL BANK OF RAS AL-KHAI	454,136	0.35
393,298	RAS AL KHAIMAH CERAMICS	152,620	0.12
	Zypern	*2,528,032*	*1.96*
124,688	GLOBALTRANS INVSESTMENTS PLC GDR	983,063	0.76
17,444	HEADHUNTER GROUP PLC ADR	332,563	0.26
108,808	HMS SP GDR REG - S	445,895	0.35
40,019	TCS GROUP HOLDING	766,511	0.59
Gesamtwertpapierbestand		**130,242,434**	**100.79**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**1,544,718,256**	**97.41**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,544,718,256**	**97.41**
	Aktien	**1,544,718,256**	**97.41**
	Bermuda	*24,976,584*	*1.58*
8,064,000	BRILLIANCE CHINA AUTOMOTIVE	8,362,264	0.53
23,800	CREDICORP LTD.	5,072,018	0.32
13,072,000	KUNLUN ENERGY CO LTD	11,542,302	0.73
	Brasilien	*88,706,169*	*5.59*
1,253,800	BANCO DO BRASIL SA	16,462,931	1.04
958,300	BB SEGURIDADE PARTICIPACOES SA	8,980,972	0.57
1,323,600	CIA ENERG MINAS GERAIS PREF	4,537,342	0.29
264,600	COSAN	4,576,067	0.29
637,700	ECORODIA	2,583,952	0.16
248,662	ITAU UNIBANCO HOLDING SA	2,293,316	0.14
5,550,339	ITAUSA INVESTIMENTOS PREF	19,440,661	1.22
501,500	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	3,748,736	0.24
2,124,000	PETROLEO BRASILEIRO PREF.SHS	15,935,080	1.00
152,992	PETROLEO BRASILEIRO-SP ADR	2,282,641	0.14
522,400	SABESP	7,864,471	0.50
	Britische Jungferninseln	*7,790,886*	*0.49*
4,537,000	KERRY LOGISTICS NETWORK LTD	7,790,886	0.49
	Chile	*2,379,239*	*0.15*
103,176	BANCO SANTANDER-CHILE ADR	2,379,239	0.15
	China	*81,353,548*	*5.13*
4,132,609	BAOSHAN IRON&STEEL A	3,405,687	0.21
4,894,000	CHINA OILFIELD SERVICES-H	7,675,332	0.48
2,713,500	CHINA STATE CEC LTD	2,189,280	0.14
10,193,117	CHINA STATE CONSTRUCTION -A	8,224,543	0.52
874,700	HAIER SMART HOME CO LTD-A	2,448,662	0.15
10,752,000	PICC PROPERTY & CASUALTY-H	12,957,369	0.82
2,324,000	PING AN INSURANCE GROUP CO-H	27,469,941	1.74
3,906,394	QINGDAO HAIER CO LTD-A CNH	10,936,519	0.69
1,670,600	ZHUZHOU CRRC TIMES ELECTRI-H	6,046,215	0.38
	Griechenland	*11,295,320*	*0.71*
5,232,785	ALPHA BANK AE	11,295,320	0.71
	Hongkong (China)	*118,102,750*	*7.45*
1,736,800	AIA GROUP LTD -H-	18,233,292	1.15
888,500	BEIJING ENTERPRISES HLDGS -H-	4,076,575	0.26
12,679,926	CHINA EVERBRIGHT INTL LTD -H-	10,170,884	0.64
960,000	CHINA MOBILE LTD -H-	8,070,018	0.51
3,566,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	13,889,993	0.88
800,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	4,425,163	0.28
11,240,000	CNOOC LTD -H-	18,695,337	1.18
3,195,000	HANG LUNG PROPERTIES LTD -H-	7,011,791	0.44
2,310,000	MTR CORP -H-	13,652,230	0.86
9,149,500	SUN ART RETAIL GROUP LTD -H-	11,096,631	0.70
573,500	SUN HUNG KAI PROPERTIES -H-	8,780,836	0.55
	Indien	*208,814,622*	*13.17*
203,566	BALKRISHNA INDUSTRIES LTD	2,824,985	0.18
1,254,767	BHARTI AIRTEL LTD	8,012,573	0.51
415,227	CONTAINER CORPORATION OF INDIA LTD	3,326,904	0.21
23,125	EICHER MOTORS LTD	7,294,459	0.46
6,257,938	GAIL LTD	10,612,816	0.67
803,126	HCL TECHNOLOGIES LTD	6,392,092	0.40
677,571	HDFC BANK LTD	12,075,653	0.76
4,465,036	HINDALCO INDUSTRIES	13,521,186	0.85
764,667	HOUSING DEVELOPMENT FINANCE CORP LTD	25,845,398	1.63
3,202,618	ICICI BANK LTD	24,179,532	1.52
1,420,855	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	9,603,657	0.61
1,246,800	INFOSYS TECHNOLOGIES	12,771,381	0.81
541,219	LARSEN & TOUBRO LTD	9,843,492	0.62
434,366	MAHINDRA & MAHINDR	3,234,704	0.20
998,204	MAHINDRA & MAHINDRA FIN SECS	4,509,374	0.28
261,104	MCX INDIA	4,272,770	0.27
565,886	OBEROI REALTY	4,206,992	0.27
1,481,176	PETRONET	5,560,259	0.35
445,024	PHOENIX MILLS DS	5,191,664	0.33
2,532,741	POWER GRID CORP OF INDIA	6,750,719	0.43
914,511	PRESTIGE ESTATES PROJECTS	4,335,006	0.27
546,795	RELIANCE INDUSTRIES LTD	11,598,433	0.73
1,288,231	STATE BANK OF INDIA	6,023,509	0.38
225,426	TATA CONSULTANCY SERVICES	6,827,064	0.43
	Indonesien	*55,432,288*	*3.50*
14,310,600	ANEKA KIMIA RAYA	4,071,806	0.26
20,719,900	ASTRA INTERNATIONAL TBK PT	10,335,692	0.65
8,201,800	BANK CENTRAL ASIA	19,747,525	1.24
23,428,700	BANK MANDIRI	12,952,652	0.82
56,841,729	CIPUTRA DEVT	4,258,265	0.27
70,125,600	PT SARANA MENARA NUSANTARA TBK	4,066,348	0.26
	Kaimaninseln	*361,047,034*	*22.76*
123,998	58.COM INC ADR	8,032,590	0.51
475,935	ALIBABA GROUP HOLDING-SP ADR	100,955,333	6.36
69,263	AUTOHOME SP ADR	5,541,733	0.35
71,061	BAIDU ADS	8,982,110	0.57
2,789,500	CHINA CONCH VENTURE HOLDINGS	12,172,149	0.77
2,656,667	CHINA RESOURCES LAND LTD	13,229,116	0.83
7,490,000	CIFI HOLDINGS GROUP CO LTD REITS	6,334,746	0.40
370,255	CTRIP COM INTERNATIONAL LTD	12,418,353	0.78
3,068,000	GREENTOWN SERVICE GROUP CO LTD	3,350,788	0.21
1,327,500	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	5,494,475	0.35
856,500	HENGAN INTERNATIONAL GROUP CO LTD	6,100,737	0.38
443,061	JD.COM ADR	15,609,040	0.98
2,120,000	KINGSOFT CORP LTD	5,496,031	0.35
1,662,500	LONGFOR GROUP HOLDINGS LIMITED	7,787,831	0.49
48,855	NETEASE SP ADR SHS	14,980,897	0.94

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
3,577,500	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	5,482,087	0.35
1,883,500	SHIMAO PROPERTY HOLDINGS LTD	7,300,196	0.46
687,100	SUNNY OPTICAL TECHNOLOGY	11,895,806	0.75
1,792,000	TENCENT HOLDINGS LTD	86,382,461	5.44
6,121,000	TOWNGAS CHINA CO LTD	4,242,073	0.27
9,664,000	XINYI GLASS HOLDINGS	12,799,665	0.81
12,156,000	XTEP INTERNATIONAL	6,458,817	0.41
	Luxemburg	*7,398,590*	*0.47*
3,082,800	SAMSONITE INTERNATIONAL SA	7,398,590	0.47
	Malaysia	*12,714,204*	*0.80*
4,452,200	DIALOG	3,755,053	0.24
7,913,000	IJM CORP BHD	4,197,814	0.26
10,820,170	SUNWAY	4,761,337	0.30
	Mauritius	*5,440,353*	*0.34*
237,570	MAKEMYTRIP LTD	5,440,353	0.34
	Mexiko	*33,749,553*	*2.13*
96,270	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	9,096,552	0.57
2,304,000	GRUPO FIN BANORTE	12,871,844	0.82
3,661,900	GRUPO MEXICO SAB DE CV -B-	10,031,243	0.63
222,919	VISTA OIL GAS SAB DE CV ADR	1,749,914	0.11
	Niederlande	*15,076,834*	*0.95*
42,480	PROSUS N V	3,172,403	0.20
273,728	YANDEX CL A	11,904,431	0.75
	Philippinen	*10,842,368*	*0.68*
699,060	AYALA CORP	10,842,368	0.68
	Russland	*100,038,514*	*6.31*
1,878,646	DETSKY MIR PJSC	3,024,646	0.19
2,782,210	GAZPROM PJSC	11,485,172	0.72
56,076,000	INTER RAO UES	4,552,250	0.29
38,251	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	11,763,901	0.74
3,123,403	MOSCOW EXCHANGE MICEX-RTS PJSC	5,418,448	0.34
34,578	NOVATEK OAO-SPONS GDR REG S	7,019,334	0.44
212,623	OIL COMPANY LUKOIL ADR 1 SH	21,087,949	1.33
41,312	POLYUS GOLD	4,724,743	0.30
6,987,219	SBERBANK OF RUSSIA PJSC	25,682,641	1.63
6,497,200	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	5,279,430	0.33
	Singapur	*16,827,739*	*1.06*
2,873,000	CAPITALAND	8,012,412	0.51
1,082,500	CITY DEVELOPMENTS LTD	8,815,327	0.55
	Südafrika	*12,239,046*	*0.77*
75,364	ANGLOGOLD ASHANTI	1,705,773	0.11
311,007	BIDVEST GROUP	4,554,282	0.28
20,148	NASPERS-N-	3,300,660	0.21
159,944	PSG GROUP LTD	2,678,331	0.17
	Südkorea	*212,640,914*	*13.41*
21,838	HUGEL INC	7,510,029	0.47
20,486	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	5,987,520	0.38
156,452	KIA MOTORS CORP	5,993,189	0.38
50,424	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,515,704	0.35
86,637	NAVER CORP	13,971,897	0.88
9,920	NCSOFT	4,640,685	0.29
109,349	SAMSUNG ELECTRO-MECHANICS	11,819,469	0.75
525,579	SAMSUNG ELECTRONICS CO LTD	25,359,772	1.60
1,847,157	SAMSUNG ELECTRONICS PREF SHS	72,515,828	4.57
25,535	SAMSUNG FIRE & MARINE	5,376,603	0.34
31,898	SAMSUNG SDI	6,509,515	0.41
33,143	SK HOLDINGS CO LTD	7,508,726	0.47
319,138	SK HYNIX INC	25,968,166	1.64
44,843	SK INNOVATION CO LTD	5,816,464	0.37
101,203	WOONG JIN COWAY CO LTD	8,147,347	0.51
	Taiwan	*130,910,236*	*8.26*
13,712,000	CHINATRUST FIN HLDG	10,246,159	0.65
1,362,000	CHROMA ATE	6,588,057	0.42
948,000	ELITE MATERIAL CO LTD SHS	4,332,526	0.27
994,000	GLOBAL UNICHIP	7,991,268	0.50
508,910	HIWIN TECH	4,770,452	0.30
4,222,000	KING YUAN ELECTRONICS	5,288,596	0.33
725,394	LAND MARK OPTOELECTRONICS CORPORATION	7,477,298	0.47
7,627,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	84,215,880	5.32
	Thailand	*9,238,787*	*0.58*
8,769,700	THAI BEVERAGE PUBLIC CO LTD	5,804,584	0.36
1,474,800	THAI OIL F	3,434,203	0.22
	Ungarn	*5,020,761*	*0.32*
95,866	OTP BANK	5,020,761	0.32
	Vereinigte Arabische Emirate	*12,681,917*	*0.80*
1,985,691	1ST AB DHANI BK RG	8,195,361	0.52
7,629,607	ALDAR PROPERTIES	4,486,556	0.28
Gesamtwertpapierbestand		**1,544,718,256**	**97.41**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**1,586,756,893**	**99.13**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,586,756,675**	**99.13**
	Aktien	**1,586,756,675**	**99.13**
	Argentinien	*4,223,103*	*0.26*
105,000	BOLSAS Y MERCADOS ARGENTINOS SA	563,820	0.04
102,003	TGS SP ADR	731,362	0.05
252,843	YPF SA ADR	2,927,921	0.17
	Ägypten	*14,298,533*	*0.89*
1,896,629	COMMERCIAL INTL BANK (EGYPT)	9,810,462	0.61
4,623,468	EASTERN TOBACCO	4,488,071	0.28
	Bermuda	*23,946,133*	*1.50*
8,134,000	BRILLIANCE CHINA AUTOMOTIVE	8,434,853	0.54
309,487	COSAN CL A	7,071,778	0.44
13,822	CREDICORP LTD.	2,945,606	0.18
6,222,000	KUNLUN ENERGY CO LTD	5,493,896	0.34
	Brasilien	*151,039,302*	*9.44*
305,000	ALUPAR INVESTIMENTO SA	2,092,615	0.13
1,022,478	BANCO BRADESCO PFD	9,193,545	0.57
556,578	BANCO BRADESCO-SPONSORED ADR	4,986,939	0.31
1,345,800	BANCO DO BRASIL SA	17,670,930	1.10
171,900	BCO BTG PACTUAL SA	3,253,211	0.20
893,800	BRADESPAR PREF	8,505,362	0.53
132,600	B3 SA BRASIL BOLSA BALCAO	1,416,411	0.09
1,724,087	CEMIG SP ADR	5,861,896	0.37
209,862	CENTRAIS ELC SP ADR	1,958,012	0.12
212,480	COMPANHIA BRASILEIRA DIST -ADR	4,646,938	0.29
118,985	CPELBN SP.ADR	2,015,606	0.13
618,100	ECORODIA	2,504,534	0.16
164,525	EZ TEC EMPREENDIMENTOS PARTICI	2,122,657	0.13
226,840	GERDAU SP.ADR	1,110,382	0.07
1,295,700	HELBOR EMPREENDIMENTOS SA	1,465,536	0.09
139,300	IGUATEMI EMPRESA DE SHOPPING C	1,831,839	0.11
403,061	IOCHPE MAXION	2,342,587	0.15
330,842	ITAU UNIBANCO ADR	3,028,859	0.19
2,176,397	ITAUSA INVESTIMENTOS PREF	7,623,065	0.48
3,969,900	JBS	25,461,252	1.60
236,200	LINX	2,079,740	0.13
52,170	LINX SA ADR	459,096	0.03
2,029,100	PETROLEO BRASILEIRO PREF.SHS	15,223,103	0.95
640,994	PETROLEO BRASILEIRO-SP ADR	9,563,630	0.60
331,928	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	392,764	0.02
59,800	SABESP	900,259	0.06
349,506	SABESP SP.ADR	5,260,065	0.33
379,655	SUZANO SA	3,744,909	0.23
546,863	TUPY SA	3,439,375	0.21
66,933	VALE SA - ADR	884,185	0.06
	Britische Jungferninseln	*7,517,040*	*0.47*
337,087	MAIL.RU GROUP ADR	7,517,040	0.47
	Chile	*2,499,465*	*0.16*
84,721	BANCO SANTANDER-CHILE ADR	1,953,666	0.12
16,035	EMBOT AND SP ADR-B	280,613	0.02
91,513	EMBOTELLADORA ANDINA S.A. -B-	265,186	0.02
	China	*85,045,380*	*5.31*
2,016,020	BAOSHAN IRON&STEEL A	1,661,404	0.10
33,301,000	BEIJING URBAN CONSTRUCTION-H	9,872,593	0.62
3,714,000	CHINA OILFIELD SERVICES-H	5,824,720	0.36
1,455,700	CHINA STATE CEC LTD	1,174,474	0.07
4,351,422	CHINA STATE CONSTRUCTION -A	3,511,042	0.22
402,300	HAIER SMART HOME CO LTD-A	1,126,211	0.07
5,562,000	PICC PROPERTY & CASUALTY-H	6,702,835	0.42
2,854,000	PING AN INSURANCE GROUP CO-H	33,734,602	2.12
4,420,359	QINGDAO HAIER CO LTD-A CNH	12,375,439	0.77
1,118,700	ZHUZHOU CRRC TIMES ELECTRI-H	4,048,785	0.25
5,982,000	ZOOMLION HEAVY INDUSTRY - H	5,013,275	0.31
	Griechenland	*14,680,777*	*0.92*
5,809,306	ALPHA BANK AE	12,539,779	0.79
102,822	JUMBO SA	2,140,998	0.13
	Hongkong (China)	*72,915,799*	*4.56*
581,000	AIA GROUP LTD -H-	6,099,460	0.38
941,000	BEIJING ENTERPRISES HLDGS -H-	4,317,453	0.27
6,279,000	CHINA EVERBRIGHT INTL LTD -H-	5,036,542	0.31
2,218,758	CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	3,753,076	0.23
839,045	CHINA MOBILE LTD -H-	7,053,238	0.44
3,858,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	15,027,367	0.95
984,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	5,442,950	0.34
8,919,000	CNOOC LTD -H-	14,834,850	0.93
6,910,000	SUN ART RETAIL GROUP LTD -H-	8,380,537	0.52
194,000	SUN HUNG KAI PROPERTIES -H-	2,970,326	0.19
	Indien	*144,477,263*	*9.03*
1,254,326	BHARTI AIRTEL LTD	8,009,756	0.50
24,722	EICHER MOTORS LTD	7,798,210	0.49
2,712,891	GAIL LTD	4,600,783	0.29
784,042	HCL TECHNOLOGIES LTD	6,240,203	0.39
765,711	HDFC BANK LTD	13,646,482	0.85
52,432	HDFC BANK LTD ADR	3,322,092	0.21
3,195,685	HINDALCO INDUSTRIES	9,677,290	0.60
356,698	HOUSING DEVELOPMENT FINANCE CORP LTD	12,056,231	0.75
3,214,609	ICICI BANK LTD	24,270,064	1.52
405,263	ICICI BANK SP.ADR	6,115,419	0.38
577,404	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	3,902,713	0.24
1,481,192	INFOSYS TECHNOLOGIES	15,172,335	0.95
376,303	LARSEN & TOUBRO LTD	6,844,061	0.43
80,309	LARSEN & TOUBRO-GDR REG S	1,476,079	0.09
99,552	OBEROI REALTY	740,104	0.05
79,947	PHOENIX MILLS DS	932,664	0.06
624,671	PRESTIGE ESTATES PROJECTS	2,961,093	0.18

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
215,530	RELIANCE INDUSTRIES LTD	4,571,750	0.29
1,467,618	STATE BANK OF INDIA	6,862,287	0.43
494,174	TECH MAHINDRA LTD	5,277,647	0.33
	Indonesien	*44,725,053*	*2.79*
7,672,700	ANEKA KIMIA RAYA	2,183,119	0.14
17,579,200	ASTRA INTERNATIONAL TBK PT	8,769,019	0.55
10,498,000	BANK CENTRAL ASIA	25,276,101	1.57
15,369,000	BANK MANDIRI	8,496,814	0.53
	Jersey Inseln	*4,844,635*	*0.30*
306,034	POLYMETAL INTERNATIONAL PLC	4,844,635	0.30
	Kaimaninseln	*301,841,794*	*18.85*
100,697	58.COM INC ADR	6,523,152	0.41
458,066	ALIBABA GROUP HOLDING-SP ADR	97,164,960	6.06
66,335	AUTOHOME SP ADR	5,307,463	0.33
78,144	BAIDU ADS	9,877,402	0.62
3,150,000	CHINA CONCH VENTURE HOLDINGS	13,745,212	0.86
2,482,183	CHINA RESOURCES LAND LTD	12,360,257	0.77
237,362	CTRIP COM INTERNATIONAL LTD	7,961,121	0.50
226,700	ENN ENERGY HOLDINGS LTD	2,477,412	0.15
2,318,000	GREENTOWN SERVICE GROUP CO LTD	2,531,658	0.16
1,407,500	HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	5,825,593	0.36
320,621	JD.COM ADR	11,295,478	0.71
1,606,000	KINGSOFT CORP LTD	4,163,503	0.26
1,570,500	LONGFOR GROUP HOLDINGS LIMITED	7,356,865	0.46
47,024	NETEASE SP ADR SHS	14,419,439	0.90
3,782,500	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	5,796,225	0.36
1,357,500	SHIMAO PROPERTY HOLDINGS LTD	5,261,490	0.33
1,600,635	TENCENT HOLDINGS LTD	77,157,807	4.82
4,592,000	XINYI GLASS HOLDINGS	6,081,960	0.38
12,299,000	XTEP INTERNATIONAL	6,534,797	0.41
	Katar	*6,356,747*	*0.40*
1,124,079	QATAR NATIONAL BANK	6,356,747	0.40
	Kolumbien	*2,904,342*	*0.18*
207,277	BANCO DAVIVIENDA PREFERRED	2,904,342	0.18
	Kuwait	*13,936,548*	*0.87*
479,101	HUMAN SOFT HOLDING CO KSCC	4,757,897	0.30
2,601,729	NATIONAL BANK OF KUWAIT	9,178,651	0.57
	Luxemburg	*10,777,026*	*0.67*
2,499,600	SAMSONITE INTERNATIONAL SA	5,998,934	0.37
217,186	TERNIUM SA ADR	4,778,092	0.30
	Malaysia	*6,228,539*	*0.39*
3,669,800	DIALOG	3,095,165	0.19
5,906,500	IJM CORP BHD	3,133,374	0.20
	Mauritius	*4,885,417*	*0.31*
213,337	MAKEMYTRIP LTD	4,885,417	0.31
	Mexiko	*51,796,487*	*3.24*
2,164,000	ALFA A SHS	1,788,817	0.11
507,405	CEMEX SAB DE CV-SPONS ADR PART CER	1,917,991	0.12
995,850	CORPORACION INMOBILIARIA VESTA SAB	1,795,103	0.11
492,000	FOMENTO ECO UNIT	4,650,862	0.29
46,543	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,397,848	0.27
2,785,617	GRUPO FIN BANORTE	15,562,512	0.98
341,750	GRUPO INDUSTRIAL MASECA S.A.B.	3,504,727	0.22
3,866,662	GRUPO MEXICO SAB DE CV -B-	10,592,159	0.67
559,900	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	2,638,502	0.16
1,197,531	TERRA13 REIT	1,965,233	0.12
379,966	VISTA OIL GAS SAB DE CV ADR	2,982,733	0.19
	Niederlande	*21,906,433*	*1.37*
43,390	PROSUS N V	3,240,362	0.20
144,539	X 5 RETAIL GROUP NV REGS ADR	4,986,596	0.31
314,543	YANDEX CL A	13,679,475	0.86
	Nigeria	*8,450,894*	*0.53*
161,536,317	ACCESS BANK PLC	4,451,017	0.28
203,025,915	UNITED BANK OF AFRICA	3,999,877	0.25
	Österreich	*5,510,378*	*0.34*
146,276	ERSTE GROUP BANK	5,510,378	0.34
	Philippinen	*5,228,396*	*0.33*
337,100	AYALA CORP	5,228,396	0.33
	Polen	*15,884,181*	*0.99*
138,585	CD PROJECKT S.A.	10,227,459	0.63
79,024	DINO POLSKA SA	3,004,631	0.19
1,410,713	ORANGE POLSKA SA	2,652,091	0.17
	Russland	*132,623,726*	*8.29*
4,274,507	DETSKY MIR PJSC	6,882,015	0.43
5,492,200	GAZPROM PJSC	22,672,215	1.43
57,742,000	INTER RAO UES	4,687,496	0.29
19,944	LUKOIL OAO	1,980,874	0.12
327,595	MINING AND METALLURGICAL COMPANY NORIL SK ADR	10,008,027	0.63
15,309	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	4,708,205	0.29
45,221	NOVATEK JOINT STOCK COMPANY	918,817	0.06
30,373	NOVATEK OAO-SPONS GDR REG S	6,165,719	0.39
155,550	OIL COMPANY LUKOIL ADR 1 SH	15,427,449	0.96
529,750	ROSNEFT OIL COMPANY	3,835,512	0.24
5,578,746	SBERBANK OF RUSSIA PJSC	20,505,574	1.28
4,056,210	SBERBANK OF RUSSIA PJSC REGISTERED SHS	16,636,586	1.04
519,973	SBERBANK RUS.ADR	8,548,356	0.53
9,034,200	SISTEMA JSFC	2,216,089	0.14
7,879,900	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	6,402,970	0.40
1,692,222	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	1,027,822	0.06

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Saudi-Arabien	*10,401,930*	*0.65*
359,742	AL RAJHI BANK	6,271,703	0.39
33,151	JARIR MARKETING	1,463,435	0.09
288,299	SAUDI BRITISH BANK	2,666,792	0.17
	Südafrika	*51,841,819*	*3.24*
230,673	ABSA GROUP LIMITED	2,462,862	0.15
185,409	ANGLOGOLD ASHANTI	4,196,508	0.26
224,614	BID CORPORATION SHS	5,304,086	0.33
291,759	BIDVEST GROUP	4,272,422	0.27
406,453	IMPALA PLATINUM HOLDINGS LTD	4,171,635	0.26
465,599	MULTICHOICE GROUP LIMITED	3,879,015	0.24
122,024	NASPERS-N-	19,990,059	1.26
451,779	PSG GROUP LTD	7,565,232	0.47
	Südkorea	*203,797,793*	*12.72*
12,189	HUGEL INC	4,191,764	0.26
23,936	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD	6,995,865	0.44
167,564	KIA MOTORS CORP	6,418,855	0.40
69,000	KOREA INVESTMENT HOLDINGS	4,319,772	0.27
48,008	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	5,251,426	0.33
29,347	LG CORP	1,872,808	0.12
83,743	NAVER CORP	13,505,184	0.84
11,389	NCSOFT	5,327,899	0.33
62,632	SAMSUNG ELECTRO-MECHANICS	6,769,856	0.42
1,134,251	SAMSUNG ELECTRONICS CO LTD	54,728,874	3.42
15,866	SAMSUNG ELECTRONICS GDR	18,928,138	1.18
826,839	SAMSUNG ELECTRONICS PREF SHS	32,460,107	2.03
23,437	SAMSUNG FIRE & MARINE	4,934,852	0.31
34,525	SAMSUNG SDI	7,045,614	0.44
227,089	SK HYNIX INC	18,478,166	1.15
46,241	SK INNOVATION CO LTD	5,997,795	0.37
81,620	WOONG JIN COWAY CO LTD	6,570,818	0.41
	Taiwan	*120,669,403*	*7.54*
8,971,000	CHINATRUST FIN HLDG	6,703,492	0.42
740,000	CHROMA ATE	3,579,414	0.22
776,000	ELITE MATERIAL CO LTD SHS	3,546,456	0.22
199,000	GLOBAL UNICHIP	1,599,861	0.10
325,541	LAND MARK OPTOELECTRONICS CORPORATION	3,355,648	0.21
7,723,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	85,278,136	5.33
285,726	TAIWAN SEMICONDUCTOR-SP ADR	16,606,396	1.04
	Thailand	*5,968,005*	*0.37*
9,016,600	THAI BEVERAGE PUBLIC CO LTD	5,968,005	0.37
	Ungarn	*9,107,036*	*0.57*
173,889	OTP BANK	9,107,036	0.57
	Vereinigte Arabische Emirate	*26,427,298*	*1.65*
1,618,240	1ST AB DHANI BK RG	6,678,814	0.42
875,556	ABU DHABI COMMERCIAL BANK	1,887,845	0.12
11,131,764	ALDAR PROPERTIES	6,545,984	0.41
1,297,899	ARAMEX	1,261,439	0.08
2,840,563	EMIRATES NBD PJSC	10,053,216	0.62
Aktien/Anteile aus OGAW/OGA		**218**	**0.00**
	Aktien/Anteile aus Investmentfonds	**218**	**0.00**
	Frankreich	*111*	*0.00*
1	AMUNDI TRESO COURT TERME - P (C)	111	0.00
	Luxemburg	*107*	*0.00*
0.1	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - PV (C)	107	0.00
Gesamtwertpapierbestand		**1,586,756,893**	**99.13**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**16,880,707**	**99.32**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**16,880,707**	**99.32**
	Aktien	**16,880,707**	**99.32**
	Indonesien	*3,553,998*	*20.91*
456,900	BANK CENTRAL ASIA	1,100,080	6.48
3,261,100	CIPUTRA DEVT	244,303	1.44
48,200	GUDANG GARAM	184,016	1.08
154,800	INDOCEMENT TUNGGAL PRAKARSA TBK PT	212,143	1.25
379,800	INDOFOOD CBP	305,044	1.79
1,413,800	MITRA ADIPERKASA	107,442	0.63
1,418,300	PERUSAHAAN GAS NEGARA TBK	221,697	1.30
1,603,300	PT BANK RAKYAT INDONESIA	508,159	2.99
840,100	PT HANJAYA MANDALA SAMPOERNA TBK	127,082	0.75
1,902,400	TELKOM INDONESIA SERIE B	544,032	3.20
	Malaysia	*2,969,512*	*17.47*
207,400	DIGI.COM BHD	226,134	1.33
24,400	FRASER & NEAVE HOLDINGS BHD	207,821	1.22
194,400	GENTING	287,524	1.69
53,200	HONG LEONG BANK	224,999	1.32
306,202	MALAYAN BANKING	646,762	3.81
81,800	MALAYSIA AIRPORTS	151,981	0.89
174,000	PETRONAS CHEMICALS	312,650	1.84
32,900	PETRONAS DAGANGAN BHD	185,793	1.09
68,500	PETRONAS GAS	278,320	1.64
73,500	PUBLIC BANK BHD	349,306	2.06
30,300	TENAGA NASIONAL	98,222	0.58
	Philippinen	*1,426,541*	*8.39*
140,020	BANK PHILIPPINE ISL	243,020	1.43
32,670	MANILA ELECTRIC A	204,490	1.20
3,216,100	MEGAWORLD	254,646	1.50
135,679	METRO BANK & TRUST	177,619	1.05
6,240	PLDT INC	121,732	0.72
12,199	ROBINSON S LAND	-	0.00
633,600	ROBINSONS LAND CORPORATION	344,668	2.02
28,070	UNIVERSAL ROBINA	80,366	0.47
	Singapur	*4,816,448*	*28.34*
92,400	ASCENDAS REAL ESTATE INV TRUST REIT	204,091	1.20
106,400	CAPITALAND	296,735	1.75
221,600	CAPITALAND COMMERCIAL TRUST	327,959	1.93
146,100	COMFORTDELGRO CORP	258,597	1.52
64,000	DBS GROUP HOLDINGS LTD	1,231,800	7.25
205,400	GENTING SINGAPORE LIMITED	140,535	0.83
7,100	JARDINE CYCLE & CARRIAGE	158,936	0.94
72,000	SINGAPORE AIRPORT TERMINAL	270,944	1.59
101,800	SINGAPORE TECHNOLOGIES ENGINEE	298,291	1.75
274,200	SINGAPORE TELECOMM	687,217	4.04
35,200	UNITED OVERSEAS BANK LTD	691,365	4.07
40,400	UOL GROUP LTD	249,978	1.47

Anzahl Nennwert		Marktwert USD	% des NIW
	Thailand	*4,114,208*	*24.21*
76,800	ADVANCED INFO SCE PUB RGD - F	546,122	3.21
257,400	AIRPORTS THAILAND-F-	638,048	3.75
64,500	BANGKOK BANK-F-	343,454	2.02
57,100	BUMRUNGRAD HOSPIT FOREIGN	280,222	1.65
209,000	C.P. ALL PCL FOREIGN	504,119	2.97
390,200	LAND AND HOUSE -FOREIGN	127,662	0.75
147,500	PTT GLOBAL CHEM F	280,683	1.65
632,900	PTT PUBLIC COMPANY LTD	929,686	5.48
71,500	SIAM COMMCL BANK -F-	291,215	1.71
375,500	TTW PUBLIC COMPANY LTD	172,997	1.02
	Gesamtwertpapierbestand	**16,880,707**	**99.32**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**114,095,872**	**99.53**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**114,094,805**	**99.53**
	Aktien	**114,094,443**	**99.53**
	Argentinien	*1,613,020*	*1.41*
16,300	LOMA NEGRA CIA INDUSTRIA ARGENTINA SA ADR	127,466	0.11
7,178	PAMPA ENERGIA SA ADR	118,006	0.10
56,680	TGS SP ADR	406,396	0.35
83,001	YPF SA ADR	961,152	0.85
	Bermuda	*4,948,382*	*4.32*
110,536	COSAN CL A	2,525,748	2.21
11,368	CREDICORP LTD.	2,422,634	2.11
	Brasilien	*75,613,296*	*65.96*
98,442	ALUPAR INVESTIMENTO SA	675,414	0.59
108,100	ATACADAO RG SA	627,470	0.55
777,344	BANCO BRADESCO PFD	6,989,437	6.10
25,344	BANCO BRADESCO SA BRAD N1	214,648	0.19
155,717	BANCO BRADESCO-SPONSORED ADR	1,395,224	1.22
421,500	BANCO DO BRASIL SA	5,534,476	4.83
66,381	BANCO ESTADO RIO GRANDE DO SUL	357,258	0.31
65,500	BB SEGURIDADE PARTICIPACOES SA	613,851	0.54
132,900	BR MALLS PARTICIPACOES SA	596,655	0.52
533,721	BRADESPAR PREF	5,078,866	4.43
295,339	B3 SA BRASIL BOLSA BALCAO	3,154,762	2.75
208,406	CEMIG SP ADR	708,580	0.62
61,350	CENTRAIS ELC SP ADR	572,396	0.50
180,000	CIA ENERG MINAS GERAIS PREF	617,046	0.54
226,300	CIELO	470,859	0.41
192,900	COGNA EDUCACAO SA	548,099	0.48
77,593	COMPANHIA BRASILEIRA DIST -ADR	1,696,959	1.48
193,668	COSAN LOG	1,116,931	0.97
44,279	CPELBN SP.ADR	750,086	0.65
305,400	ECORODIA	1,237,477	1.08
39,500	ELETROBRAS	371,167	0.32
70,300	EMBRAER EMPRESA	344,797	0.30
33,600	ENERGIAS DO BRASIL S.A	184,592	0.16
72,400	ESTACIO PARTICIPACOES SA	854,895	0.75
149,900	EVEN CONSTRUTORA E INCORPORADO	579,818	0.51
60,509	EZ TEC EMPREENDIMENTOS PARTICI	780,671	0.68
146,600	GERDAU SA	728,861	0.64
18,062	GERDAU SP.ADR	88,413	0.08
651,000	HELBOR EMPREENDIMENTOS SA	736,331	0.64
142,267	IOCHPE MAXION	826,855	0.72
19,074	ITAU UNIBANCO ADR	174,622	0.15
83,661	ITAU UNIBANCO HLDG	666,132	0.58
41,459	ITAU UNIBANCO HOLDING SA	382,361	0.33
2,261,858	ITAUSA INVESTIMENTOS PREF	7,922,400	6.91
815,800	JBS	5,232,195	4.56
52,290	KLABIN SA UNIT	239,306	0.21
38,700	LINX	340,753	0.30
60,711	LINX SA ADR	534,257	0.47
383,000	LOJAS AMERICANAS SA	1,875,623	1.64
50,600	NATURA CO HOLDING SA	486,413	0.42
32,500	PETROLEO BRASILEIRO PREF.SHS	243,828	0.21
713,727	PETROLEO BRASILEIRO-SP ADR	10,648,806	9.28
255,272	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	302,058	0.26
67,700	SABESP	1,019,190	0.89
41,569	SABESP SP.ADR	625,613	0.55
93,100	SER	642,234	0.56
186,100	SUZANO SA	1,835,687	1.60
27,736	TELEF BRAZIL	338,123	0.29
21,216	TELEFONICA BRAZIL ADR 1 PFD	303,813	0.27
75,500	TIM PARTICIPACOES	294,101	0.26
13,700	TOTVS	219,835	0.19
93,100	TUPY SA	585,532	0.51
25,400	VALE DO RIO DOCE	336,544	0.29
103,189	VALE SA - ADR	1,363,127	1.19
197,300	VIA VAREJO SA REGIISTERED SHS	547,849	0.48
	Chile	*3,525,012*	*3.07*
3,322,700	BANCO SANTANDER CHILE	190,007	0.17
26,755	BANCO SANTANDER-CHILE ADR	616,970	0.54
9,000	EMBOT AND SP ADR-B	157,500	0.14
111,122	EMBOTELLADORA ANDINA S.A. -B-	322,009	0.28
56,430	EMBOTELLADORA ANDINA SA PFD A	141,077	0.12
99,424	ENEL AMERICAS SA USD	1,091,676	0.94
221,752	PARAUCO	545,540	0.48
6,200	SDAD QUIMICA Y MINERA CHILE B	165,812	0.14
11,027	SOC QUIM&MIN SP ADR	294,421	0.26
	Kolumbien	*2,396,377*	*2.09*
93,885	BANCO DAVIVIENDA PREFERRED	1,315,506	1.15
2,429,368	GRUPO AVAL ACCIONES-PF	1,080,871	0.94
	Luxemburg	*1,433,550*	*1.25*
2,900	GLOBANT SA	307,458	0.27
51,186	TERNIUM SA ADR	1,126,092	0.98
	Mexiko	*24,257,775*	*21.16*
1,056,500	ALFA A SHS	873,330	0.76
110,296	AMERICA MOVIL-ADR-L	1,763,633	1.54
2,361,888	CEMENTOS DE MEXICO CPO	885,520	0.77
77,160	CEMEX SAB DE CV-SPONS ADR PART CER	291,665	0.25
322,963	CORPORACION INMOBILIARIA VESTA SAB	582,168	0.51
523,472	CREDITO REAL SAB DE CV SOFOM ER SHS	656,973	0.57
42,100	EL PUERTO DE LIVERPOOL SAB CI	208,471	0.18
46,193	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,364,776	3.81
999,872	GRUPO FIN BANORTE	5,586,021	4.87
92,705	GRUPO INDUSTRIAL MASECA S.A.B.	950,712	0.83
1,250,876	GRUPO MEXICO SAB DE CV -B-	3,426,593	2.99
6,825	INDUSTRIAS PENOLES SA DE CV	71,571	0.06
227,700	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,073,026	0.94

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
53,000	ORBIA ADVANCE CORPORATION SAB DE CV	112,966	0.10
284,648	TERRA13 REIT	467,128	0.41
95,214	VISTA OIL GAS SAB DE CV ADR	747,430	0.65
765,750	WALMART DE MEXICO-SAB DE CV	2,195,792	1.92
	Peru	*294,103*	*0.26*
19,477	CIA DE MINAS BUENAVENTURA-SP ADR	294,103	0.26
	Venezuela	*12,928*	*0.01*
130,332	SIDERURGICA VENEZOLANA SIVENSA	12,928	0.01
	Warrants, Rechte	**362**	**0.00**
	Brasilien	*362*	*0.00*
8,086	ELECTROBRA RIGHTS 17/12/2019	362	0.00
Aktienfreie Anlageinstrumente		**-**	**0.00**
	Aktien	**-**	**0.00**
	Venezuela	*-*	*0.00*
118,887	SIVENSA ADR	-	0.00
Aktien/Anteile aus OGAW/OGA		**1,067**	**0.00**
	Aktien/Anteile aus Investmentfonds	**1,067**	**0.00**
	Luxemburg	*1,067*	*0.00*
1	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - PV (C)	1,067	0.00
Gesamtwertpapierbestand		**114,095,872**	**99.53**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**68,192,595**	**99.59**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**68,192,595**	**99.59**
	Aktien	**68,192,595**	**99.59**
	Ägypten	*5,166,658*	*7.55*
996,631	CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	861,883	1.26
499,508	COMMERCIAL INTL BANK (EGYPT)	2,583,744	3.77
112,354	CREDIT AGRICOLE EGYPT	305,490	0.45
1,288,386	EASTERN TOBACCO	1,250,656	1.83
124,818	EGYPTIAN KUWAITI HOLDING	164,885	0.24
	Bahrain	*1,043,959*	*1.52*
994,247	AHLI UNITED BANK	1,043,959	1.52
	Deutschland	*1,385,113*	*2.02*
17,488	DELIVERY HERO AG	1,385,113	2.02
	Katar	*6,346,269*	*9.27*
342,432	COMMERCIAL BANK SHS	442,032	0.65
139,101	MEDICARE GROUP	322,826	0.47
83,225	QATAR FUEL COMPANY	523,445	0.76
1,131,170	QATAR GAS TRANSPOR QAR10	742,519	1.08
763,111	QATAR NATIONAL BANK	4,315,447	6.31
	Kuwait	*11,590,056*	*16.93*
155,742	AGILITY PUBLIC WAREHOUSING COMPANY	420,041	0.61
252,860	BOUBYAN BANK	534,406	0.78
129,930	BURGAN BANK	130,232	0.19
432,197	GULF BANK OF KUWAIT	431,775	0.63
47,945	GULF NATIONAL HOLD	-	0.00
71,760	HUMAN SOFT HOLDING CO KSCC	712,640	1.04
258,321	JAZEERA AIRWAYS CO	936,031	1.37
894,542	KUWAIT FINANCE HOUSE	2,391,964	3.49
132,245	MABANEE COMPANY	394,603	0.58
418,106	MOBILE TELECOMMUNICATIONS CO	827,124	1.21
1,363,767	NATIONAL BANK OF KUWAIT	4,811,240	7.03
	Marokko	*458,884*	*0.67*
6,165	ATTIJARIWAFA BANK	321,792	0.47
8,566	MAROC TELECOM	137,092	0.20
	Niederlande	*720,788*	*1.05*
16,631	YANDEX CL A	720,788	1.05
	Oman	*189,091*	*0.28*
167,757	BANK MUSCAT SAOG	189,091	0.28
	Russland	*1,129,517*	*1.65*
93,732	GAZPROM PJSC-SPON ADR REG	771,227	1.13
11,728	MINING AND METALLURGICAL COMPANY NORIL SK ADR	358,290	0.52
	Saudi-Arabien	*29,422,810*	*42.97*
7,156	ABDULLAH AL OTHAIM MARKETS COMPANY	155,469	0.23
385,918	AL RAJHI BANK	6,728,053	9.82
59,954	ALDRESS PETROLEUM TRANSPORT SERVICES	998,883	1.46
37,140	ALMARAI CO LTD	490,076	0.72
118,440	ARAB NATIONAL BANK	865,098	1.26
87,564	ARABIAN CENTRES COMPANY	680,426	0.99
32,773	BANQUE SAUDI FRANSI	331,110	0.48
18,907	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	516,106	0.75
18,962	JARIR MARKETING	837,069	1.22
13,422	LEEJAM SPORTS REGISTERED SHS	290,171	0.42
26,472	MAHARAH HUMAN RESOURCES CO	607,584	0.89
242,368	NATIONAL COMMERCIAL BANK	3,181,986	4.65
206,381	RIYAD BANK	1,320,376	1.93
273,090	SAMBA FINANCIAL	2,362,311	3.45
66,297	SAUDI ARABIAN OIL COMPANY	622,974	0.91
84,015	SAUDI BASIC INDUSTRIES CORP	2,102,999	3.07
126,431	SAUDI BRITISH BANK	1,169,498	1.71
38,295	SAUDI CEMENT CO	715,610	1.05
118,649	SAUDI ELECTRICITY CO	639,531	0.93
24,180	SAUDI INDUSTRIAL INVESTMENT GROUP	154,698	0.23
82,659	SAUDI MOBILE TELECOMMUNICATION	258,687	0.38
100,315	SAUDI TELECOM	2,722,264	3.98
64,195	SAVOLA	587,820	0.86
8,729	UNITED ELECTRONICS CO	174,286	0.25
53,599	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	521,514	0.76
38,173	YANBU CEMENT COMPANY	388,211	0.57
	Türkei	*365,857*	*0.53*
37,603	MAVI GIYIM SANAYI VE TICARET SHS	365,857	0.53
	Vereinigte Arabische Emirate	*10,373,593*	*15.15*
793,144	1ST AB DHANI BK RG	3,273,471	4.79
345,801	ABU DHABI COMMERCIAL BANK	745,605	1.09
344,053	ABU DHABI ISLAMIC BANK	504,860	0.74
682,676	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	550,128	0.80
1,359,328	AIR ARABIA	595,809	0.87
2,795,720	ALDAR PROPERTIES	1,644,011	2.40
180,893	EMAAR PROPERTIES REIT	197,973	0.29
673,548	EMIRATES NBD PJSC	2,383,796	3.48
32,558	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	145,010	0.21
21,528	ORASCOM CONSTRUCTION LTD	133,406	0.19
847,270	SHUAA CAPITAL LTD	199,524	0.29
Gesamtwertpapierbestand		**68,192,595**	**99.59**

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert JPY	% des NIW
	Positive Positionen	**7,605,869,900**	**97.53**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**7,605,869,900**	**97.53**
	Aktien	**7,605,869,900**	**97.53**
	Allgemeiner Einzelhandel	*712,363,200*	*9.14*
5,700	FAST RETAILING	370,500,000	4.76
122,400	KAKAKU.COM	341,863,200	4.38
	Automobilbau und -teile	*440,379,200*	*5.65*
39,400	KOITO MFG	200,940,000	2.58
135,200	TOPRE CORP	239,439,200	3.07
	Elektronische und elektrische Geräte	*392,977,100*	*5.04*
14,700	NIDEC CORP	220,573,500	2.83
113,200	SIIX	172,403,600	2.21
	Finanzdienstleistungen	*857,575,100*	*11.00*
174,100	ORIX CORP	315,295,100	4.05
42,700	TOKYO CENTURY SHS	249,795,000	3.20
62,900	ZENKOKU HOSHO CO LTD	292,485,000	3.75
	Geräte und Dienstleistungen im Gesundheitswesen	*887,423,700*	*11.37*
7,600	AS ONE	77,596,000	1.00
76,400	ASAHI INTECC	244,480,000	3.14
152,200	EIKEN CHEMICAL	308,357,200	3.94
34,500	SYSMEX	256,990,500	3.29
	Immobilienbezogene Anlagefonds	*32,352,000*	*0.41*
2,400	DAITO TRUST CONSTRUCTION CO LTD	32,352,000	0.41
	Industrietechnik	*1,452,564,800*	*18.62*
31,200	DAIFUKU	207,792,000	2.66
16,500	DAIKIN INDUSTRIES LTD	254,925,000	3.27
5,300	DISCO CORPORATION	137,270,000	1.76
87,000	MISUMI	236,814,000	3.04
74,200	SHIMADZU CORP	255,248,000	3.26
207,800	YAMASHIN-FILTER CORP	179,954,800	2.31
43,300	YASKAWA ELECTRIC CORP	180,561,000	2.32
	Kundenbetreuung	*538,496,700*	*6.91*
12,200	MONOTARO CO LTD	35,660,600	0.46
100,400	NOMURA CO LTD	146,082,000	1.87
33,900	RECRUIT HOLDING CO LTD	138,956,100	1.78
66,200	UNITED TECHNOLOGY HOLD.	217,798,000	2.80
	Lebensmittelhersteller	*508,787,000*	*6.52*
59,400	CALBEE	211,167,000	2.71
92,000	FUSO CHEMICAL CO LTD	297,620,000	3.81
	Lebensmittel- und Arzneimittelhandel	*378,750,000*	*4.86*
101,000	KOBE BUSSAN CO LTD	378,750,000	4.86
	Persönliche Güter	*400,511,500*	*5.14*
21,200	KAO CORP	191,330,000	2.45
52,100	PIGEON	209,181,500	2.69
	Pharmazeutik und Biotechnologie	*370,831,600*	*4.76*
54,800	SHIONOGI & CO LTD	370,831,600	4.76
	Software- und Computerdienstleistungen	*255,920,000*	*3.28*
45,700	TREND MICRO INC	255,920,000	3.28
	Technologie-Hardware und Geräte	*376,938,000*	*4.83*
48,700	HITACHI HIGH-TECH	376,938,000	4.83
	Gesamtwertpapierbestand	**7,605,869,900**	**97.53**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert JPY	% des NIW
	Positive Positionen	**11,441,350,510**	**96.75**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**11,441,350,510**	**96.75**
	Aktien	**11,441,350,510**	**96.75**
	Allgemeine Industrie	*79,904,000*	*0.68*
44,000	ASICS CORPORATION	79,904,000	0.68
	Allgemeiner Einzelhandel	*350,068,000*	*2.96*
130,000	ISETAN MITSUKHOSHI HOLDINGS LTD	127,920,000	1.08
8,000	NITORI	137,800,000	1.17
33,000	RYOHIN KEIKAKU	84,348,000	0.71
	Automobilbau und -teile	*914,487,100*	*7.72*
32,000	AISIN SEIKI LTD	130,240,000	1.10
28,000	BRIDGESTONE CORP	113,960,000	0.96
77,400	HONDA MOTOR CO LTD	239,862,600	2.02
25,000	NGK SPARK PLUG	53,350,000	0.45
73,400	PIOLAX	155,608,000	1.32
39,000	SUBARU CORP	105,826,500	0.89
70,000	SUMITOMO ELECTRIC INDUSTRIES	115,640,000	0.98
	Banken	*476,095,260*	*4.03*
427,800	MITSUBISHI UFJ FINANCIAL GROUP	253,770,960	2.15
1,321,000	MIZUHO FINANCIAL GROUP INC	222,324,300	1.88
	Bauwirtschaft und Baustoffe	*434,300,000*	*3.67*
49,400	COMSYS HOLDINGS	154,869,000	1.31
99,000	SANWA HOLDINGS CORP	121,671,000	1.03
34,000	TOTO LTD	157,760,000	1.33
	Chemikalien	*969,349,500*	*8.19*
55,000	EARTH CHEMICAL	313,500,000	2.65
90,000	MITSUBISHI CHEMICAL HOLDINGS	73,575,000	0.62
22,200	NITTO DENKO	137,196,000	1.16
242,500	TOAGOSEI	307,975,000	2.60
185,000	TORAY INDUSTRIES INC	137,103,500	1.16
	Elektronische und elektrische Geräte	*329,605,250*	*2.79*
9,815	HIROSE ELECTRIC	137,704,450	1.16
52,000	NGK INSULATORS LTD	99,008,000	0.84
57,200	USHIO INC	92,892,800	0.79
	Festnetz-Telekommunikation	*585,160,200*	*4.95*
71,400	KDDI CORP	232,264,200	1.96
128,000	NIPPON TELEGRAPH & TELEPHONE	352,896,000	2.99
	Finanzdienstleistungen	*179,289,000*	*1.52*
99,000	ORIX CORP	179,289,000	1.52
	Freizeitartikel	*481,204,000*	*4.07*
100,000	CASIO	219,100,000	1.86
7,200	SHIMANO	127,944,000	1.08
195,000	YONEX CO LTD	134,160,000	1.13
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*199,392,800*	*1.69*
75,200	TOKYO GAS CO LTD	199,392,800	1.69
	Getränke	*198,211,700*	*1.68*
60,700	COCA-COLA BOTTLERS JAPAN HOLDINGS INC	169,413,700	1.44
11,000	KAGOME	28,798,000	0.24
	Haushaltswaren und Heimwerker	*623,921,000*	*5.28*
30,000	MAKITA	114,300,000	0.97
145,000	SANRIO	311,605,000	2.64
104,000	SEKISUI CHEMICAL CO LTD	198,016,000	1.67
	Immobilienbezogene Dienstleistungen und Investitionen	*136,272,000*	*1.15*
51,000	MITSUI FUDOSAN CO LTD REIT	136,272,000	1.15
	Industriemetalle und Bergbau	*167,752,000*	*1.42*
104,000	HITACHI METALS LTD	167,752,000	1.42
	Industrietechnik	*834,239,000*	*7.05*
2,000	DISCO CORPORATION	51,800,000	0.44
43,000	EBARA CORP	142,975,000	1.20
6,200	FANUC LTD	126,046,000	1.07
82,000	HINO MOTORS LTD	95,284,000	0.81
94,000	KURITA WATER INDUSTRIES LTD	305,970,000	2.58
52,000	THE JAPAN STEEL WORKS	112,164,000	0.95
	Industrietransport	*204,025,000*	*1.73*
25,000	MITSUI O.S.K.LINES LTD	75,625,000	0.64
20,000	NIPPON EXPRESS	128,400,000	1.09
	Kundenbetreuung	*457,339,000*	*3.87*
99,000	DAISEKI	313,335,000	2.65
74,000	MITSUI & CO LTD	144,004,000	1.22
	Lebensmittelhersteller	*278,707,500*	*2.36*
100,000	AJINOMOTO CO INC	181,500,000	1.54
19,500	KAMEDA SEIKA	97,207,500	0.82
	Lebensmittel- und Arzneimittelhandel	*259,643,000*	*2.20*
4,500	COSMOS PHARMACEUTICAL	101,520,000	0.86
18,400	DAIKOKUTENBUSSAN CO LTD	59,248,000	0.50
25,000	SUNDRUG	98,875,000	0.84
	Medien	*376,122,300*	*3.18*
33,000	DENTSU INC	124,575,000	1.05
120,300	KADOKAWA CORPORATION	251,547,300	2.13
	Pharmazeutik und Biotechnologie	*1,067,089,000*	*9.01*
135,000	ASTELLAS PHARMA INC	252,450,000	2.13
68,000	MIRACA HOLDINGS INC	182,444,000	1.54
35,000	OTSUKA HOLDINGS CO LTD	170,905,000	1.45
55,000	SANTEN PHARMACEUTICAL	114,730,000	0.97
80,000	TAKEDA PHARMACEUTICAL CO LTD	346,560,000	2.92

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert JPY	% des NIW
	Reise, Freizeit und Catering	*542,465,400*	*4.59*
26,300	EAST JAPAN RAILWAY CO	259,265,400	2.19
50,000	KOURAKUEN HOLDINGS CORP	103,700,000	0.88
100,000	SEIBU HOLDINGS INC.	179,500,000	1.52
	Software- und Computerdienstleistungen	*284,772,500*	*2.41*
130,000	NTT DATA	190,710,000	1.61
21,500	OTSUKA	94,062,500	0.80
	Technologie-Hardware und Geräte	*852,842,000*	*7.20*
36,100	FUJITSU LTD	370,747,000	3.13
280,000	RICOH COMPANY LTD	333,760,000	2.82
6,200	TOKYO ELECTRON LTD	148,335,000	1.25
	Versicherungen (ohne Lebensversicherung)	*159,094,000*	*1.35*
26,000	TOKIO MARINE HLDGS INC	159,094,000	1.35
Gesamtwertpapierbestand		**11,441,350,510**	**96.75**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**41,680,431**	**96.74**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**41,680,431**	**96.74**
	Aktien	**41,680,431**	**96.74**
	Ägypten	*658,676*	*1.53*
127,340	COMMERCIAL INTL BANK (EGYPT)	658,676	1.53
	Bermuda	*951,574*	*2.21*
133,200	CHINA GAS HLDGS LTD	499,171	1.16
536,000	CHINA ORIENTAL GROUP	222,192	0.52
323,200	MAN WAH HOLDINGS LTD	230,211	0.53
	Brasilien	*340,054*	*0.79*
58,800	MINERVA	187,682	0.44
11,500	VALE DO RIO DOCE	152,372	0.35
	China	*4,431,153*	*10.28*
70,700	ANGEL YEAST CO LTD-A	311,292	0.72
45,500	ANHUI CONCH CEMENT CO LTD-H	331,682	0.77
226,685	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	485,217	1.13
16,200	CHINA INTERNATIONAL TRAVEL-A	206,869	0.48
78,333	CHONGQING FULING ZHACAI-A	300,593	0.70
273,000	CRRC CORPORATION SHARES H	199,009	0.46
132,900	DAQIN RAILWAY -A-	156,640	0.36
63,300	HAIER SMART HOME CO LTD-A	177,204	0.41
112,100	HANGZHOU HIKVISION DIGITAL A	526,890	1.23
78,338	LUXSHARE PRECISION INDUSTR-A	410,488	0.95
76,500	PHARMARON BEIJING CO LTD H	427,083	0.99
29,000	VENUS MEDTECH HANGZHOU INC H	139,570	0.32
46,700	WENS FOODSTUFF GROUP CO LTD	225,264	0.52
76,850	YANTAI JEREH	407,766	0.95
34,700	ZHUZHOU CRRC TIMES ELECTRI-H	125,586	0.29
	Griechenland	*1,151,470*	*2.67*
48,887	FOURLIS HOLDING	317,730	0.74
23,550	JUMBO SA	490,367	1.13
14,000	PIRAEUS PORT AUTHORITY	343,373	0.80
	Großbritannien	*818,529*	*1.90*
288,828	AIRTEL AFRICA PLC	305,901	0.71
8,908	BANK OF GEORGIA GROUP PLC	191,760	0.45
34,000	STANDARD CHARTERED	320,868	0.74
	Hongkong (China)	*1,943,758*	*4.51*
128,200	AIA GROUP LTD -H-	1,345,870	3.12
205,000	CNOOC LTD -H-	340,974	0.79
31,500	TECHTRONIC INDUSTRIES CO LTD -H-	256,914	0.60
	Indonesien	*1,157,532*	*2.69*
515,000	ASTRA INTERNATIONAL TBK PT	256,897	0.60
936,100	PT BANK RAKYAT INDONESIA	296,693	0.69
115,000	PT SEMEN GRESIK TBK	99,406	0.23
1,131,200	TELKOM INDONESIA SERIE B	323,490	0.75
1,263,000	WIJAYA KARYA	181,046	0.42
	Italien	*163,192*	*0.38*
10,500	ENI SPA	163,192	0.38
	Kaimaninseln	*11,016,594*	*25.56*
34,500	AAC TECHNOLOGIES HOLDINGS IN	301,086	0.70
57,000	ALIBABA GROUP HOLDING LTD	1,515,747	3.52
6,705	ALIBABA GROUP HOLDING-SP ADR	1,425,818	3.31
30,700	ASM PACIFIC TECHNOLOLOGY	425,918	0.99
2,155	BAIDU ADS	272,090	0.63
256,000	CHINA FEIHE LIMITED	300,624	0.70
472,000	CHINASOFT INTERNATIONAL LTD	266,536	0.62
504,000	CMGE TECHNOLOGY GROUP LIMITED	201,165	0.47
11,702	CTRIP COM INTERNATIONAL LTD	392,953	0.91
21,394	JD.COM ADR	753,497	1.75
795	NETEASE SP ADR SHS	242,419	0.56
4,000	SILERGY CORP	126,764	0.29
268,000	SITC INTERNATIONAL HOLDINGS CO	326,754	0.76
3,234,000	SPT ENERGY GROUP INC	278,085	0.65
144,000	STELLA INTERNATIONAL HOLDINGS LTD	231,012	0.54
76,000	SUNAC CHINA HOLDINGS LTD	454,041	1.05
11,500	SUNNY OPTICAL TECHNOLOGY	199,100	0.46
47,100	TENCENT HOLDINGS LTD	2,270,432	5.26
423,600	TONGCHENG ELONG HOLDINGS LIMITED	760,020	1.76
384,000	XINYI SOLAR HOLDINGS LTD	272,533	0.63
	Kazakhstan	*447,138*	*1.04*
23,706	HALYK SAVINGS GDR SPONSORED	316,475	0.74
10,051	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	130,663	0.30
	Kenia	*1,138,566*	*2.64*
166,800	EAST AFRICAN BREW	326,688	0.76
694,800	KCB GROUP LIMITED	370,194	0.86
1,421,100	SAFARICOM	441,684	1.02
	Kuwait	*2,860,108*	*6.63*
81,462	AGILITY PUBLIC WAREHOUSING COMPANY	219,706	0.51
30,994	HUMAN SOFT HOLDING CO KSCC	307,798	0.71
275,925	KUWAIT FINANCE HOUSE	737,811	1.71
452,051	NATIONAL BANK OF KUWAIT	1,594,793	3.70
	Malaysia	*360,835*	*0.84*
190,000	GAMUDA BHD	181,151	0.42
100,000	PETRONAS CHEMICALS	179,684	0.42
	Marokko	*436,416*	*1.01*
8,361	ATTIJARIWAFA BANK	436,416	1.01
	Niederlande	*438,760*	*1.02*
10,112	YANDEX CL A	438,760	1.02
	Nigeria	*517,393*	*1.20*
10,373,253	UNITED BANK OF AFRICA	204,367	0.47
6,107,708	ZENITH BANK	313,026	0.73

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Pakistan	*409,311*	*0.95*
309,300	MCB BANK	409,311	0.95
	Philippinen	*838,655*	*1.95*
104,700	AYALA LAND INC	94,064	0.22
63,680	CEBU AIR INC	112,536	0.26
31,480	INTERNATIONAL CONTAINER TERMIN	79,935	0.19
4,662,600	METRO PACIFIC	320,383	0.74
8,202	ROBINSON S LAND	-	0.00
426,000	ROBINSONS LAND CORPORATION	231,737	0.54
	Russland	*2,383,726*	*5.53*
162,180	ALROSA CJSC	220,170	0.51
34,880	GAZPROM PJSC	143,987	0.33
126,151	GAZPROM PJSC-SPON ADR REG	1,037,970	2.41
2,068	NOVATEK OAO-SPONS GDR REG S	419,804	0.97
14,171	SEVERSTAL PAO GDR	214,549	0.50
28,390	TATNEFT PJSC	347,246	0.81
	Singapur	*129,082*	*0.30*
19,200	SINGAPORE AIRLINES	129,082	0.30
	Sri Lanka	*108,297*	*0.25*
117,198	JOHN KEELLS HOLDINGS	108,297	0.25
	Südafrika	*352,051*	*0.82*
2,149	NASPERS-N-	352,051	0.82
	Südkorea	*2,596,059*	*6.03*
30	DOOSAN INFRACORE	144	0.00
5	GS ENGINEERING & CONSTRUCTION	134	0.00
3,751	HYUNDAI ENGINEERING AND CONSTR	137,202	0.32
14,787	KIA MOTORS CORP	566,444	1.31
38,975	SAMSUNG ELECTRONICS PREF SHS	1,530,084	3.56
21,807	SAMSUNG ENGINEERING	362,051	0.84
	Taiwan	*2,739,295*	*6.36*
44,000	MEDIATEK INC	650,966	1.51
44,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	485,840	1.13
20,229	TAIWAN SEMICONDUCTOR-SP ADR	1,168,022	2.71
88,000	TAIWAN UNION TECHNOLOGY CORP	434,467	1.01
	Thailand	*498,658*	*1.16*
740,600	LAND AND HOUSE -FOREIGN	242,303	0.57
100,000	PTT GLOBAL CHEM F	190,293	0.44
5,100	SIAM CEMENT -F-	66,062	0.15
	Türkei	*374,490*	*0.87*
33,101	BIM BIRLESIK MAGAZALAR AS	259,535	0.60
17,677	COCA COLA ICECEK	114,955	0.27
	Vereinigte Arabische Emirate	*913,325*	*2.12*
20,664	DP WORLD LTD	270,698	0.63
181,576	EMIRATES NBD PJSC	642,627	1.49

Anzahl Nennwert		Marktwert USD	% des NIW
	Vereinigte Staaten von Amerika	*205,113*	*0.48*
4,841	SOUTHERN COPPER CORP	205,113	0.48
	Vietnam	*1,203,271*	*2.79*
28,950	SAIGON BEER ALCOHOL BEVERAGE CORP	284,846	0.66
202,400	VINCOM RETAIL JOINT STOCK COMPANY	296,973	0.69
64,410	VINGROUP JOHN STOCK COMPANY	319,652	0.74
82,470	VINHOMES JOINT STOCK CO	301,800	0.70
	Zypern	*97,350*	*0.23*
11,000	GLOBALTRANS INVSESTMENTS PLC GDR	97,350	0.23
Gesamtwertpapierbestand		**41,680,431**	**96.74**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**49,410,904**	**99.90**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**49,410,904**	**99.90**
	Aktien	**49,410,904**	**99.90**
	Allgemeine Industrie	*537,865*	*1.09*
375,000	DETSKY MIR PJSC	537,865	1.09
	Banken	*5,739,051*	*11.61*
26,000	HALYK SAVINGS GDR SPONSORED	309,220	0.63
35,000	SBERBANK OF RUSSIA PJSC	114,609	0.23
1,150,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	4,201,992	8.50
15,000	SBERBANK RUS.ADR	219,688	0.44
26,000	TCS GROUP HOLDING	497,996	1.01
600,000,000	VTB BANK	395,546	0.80
	Bauwirtschaft und Baustoffe	*222,272*	*0.45*
100,000	OJSC LSR GROUP GDR	222,272	0.45
	Bergbau	*5,042,202*	*10.19*
1,950,000	ALROSA CJSC	2,358,345	4.77
100,000	POLYMETAL INTERNATIONAL PLC	1,410,279	2.85
12,500	POLYUS GOLD	1,273,578	2.57
	Elektrizität	*1,446,414*	*2.92*
20,000,000	INTER RAO UES	1,446,414	2.92
	Finanzdienstleistungen	*540,914*	*1.09*
350,000	MOSCOW EXCHANGE MICEX-RTS PJSC	540,914	1.09
	Immobilienbezogene Dienstleistungen und Investitionen	*488,846*	*0.99*
315,000	ETALON GROUP	488,846	0.99
	Industriemetalle und Bergbau	*4,558,623*	*9.22*
10,000	MAGNITOGORSK GDR	77,149	0.16
175,000	MAGNITOGORSK IRON & STEEL WORK	105,296	0.21
8,300	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	2,274,052	4.60
240,000	NOVOLIPETSK STEEL	494,734	1.00
160,000	NOVOLIPETSK STEEL	329,823	0.67
95,000	SEVERSTAL OAO	1,277,569	2.58
	Industrietransport	*94,610*	*0.19*
12,000	GLOBALTRANS INVSESTMENTS PLC GDR	94,610	0.19
	Kundenbetreuung	*505,212*	*1.02*
26,500	HEADHUNTER GROUP PLC ADR	505,212	1.02
	Lebensmittel- und Arzneimittelhandel	*3,705,316*	*7.49*
26,000	MAGNIT PJSC	1,277,254	2.58
79,000	X 5 RETAIL GROUP NV REGS ADR	2,428,062	4.91
	Mobilfunk	*2,921,498*	*5.91*
130,000	MOBILE TELESYSTEMS	596,580	1.21
200,000	MOBILE TELESYSTEMS PJSC	1,800,446	3.64
2,400,000	SISTEMA JSFC	524,472	1.06
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*164,784*	*0.33*
65	TRANSNEFT PJSC PREF SHS	164,784	0.33
	Öl- und Gasproduzenten	*21,374,558*	*43.22*
1,315,000	GAZPROM PJSC	4,836,014	9.79
125,000	GAZPROMNEFT PJSC	753,283	1.52
52,000	LUKOIL OAO	4,601,098	9.31
12,500	NOVATEK OAO-SPONS GDR REG S	2,260,579	4.57
365,000	ROSNEFT OIL COMPANY	2,354,284	4.76
1,800,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	1,303,008	2.63
1,500,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	811,644	1.64
35,000	TATNEFT PJSC PREF SHS	368,474	0.74
375,000	TATNEFT PJSC	4,086,174	8.26
	Software- und Computerdienstleistungen	*2,068,739*	*4.18*
30,000	MAIL.RU GROUP ADR	595,991	1.20
38,100	YANDEX CL A	1,472,748	2.98
Gesamtwertpapierbestand		**49,410,904**	**99.90**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**1,529,384,961**	**94.07**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,529,384,961**	**94.07**
	Aktien	**1,529,384,961**	**94.07**
	Allgemeiner Einzelhandel	*338,901*	*0.02*
406,899	INDIAN TERRAIN SHS	338,901	0.02
	Automobilbau und -teile	*19,402,255*	*1.19*
9,450,000	MOTHERSON SUMI SYSTEMS LIMITED	19,402,255	1.19
	Banken	*447,407,367*	*27.53*
8,873,438	AXIS BANK	93,746,579	5.77
6,828,000	HDFC BANK LTD	121,688,441	7.49
9,474,247	ICICI BANK LTD	71,529,873	4.40
2,768,000	KOTAK MAHINDRA BANK LTD	65,318,017	4.02
20,344,000	STATE BANK OF INDIA	95,124,457	5.85
	Bauwirtschaft und Baustoffe	*188,361,106*	*11.59*
12,962,000	AMBUJA CEMENTS SHS	35,638,240	2.19
1,364,000	ASIAN PAINTS LTD	34,109,472	2.10
3,604,000	LARSEN & TOUBRO LTD	65,548,227	4.04
186,000	SHREE CEMENT	53,065,167	3.26
	Elektrizität	*66,027,533*	*4.06*
47,107,900	NHPC LTD	15,806,431	0.97
18,842,000	POWER GRID CORP OF INDIA	50,221,102	3.09
	Elektronische und elektrische Geräte	*32,634,251*	*2.01*
218,324	ABB POWER PRODIUCTS SYSTEMS INDIA LTD	2,324,608	0.14
9,020,000	CROMPTON CREAVES CONSUMER ELECTRICALS LTD	30,309,643	1.87
	Finanzdienstleistungen	*154,158,459*	*9.48*
1,222,000	BAJAJ FINANCE LTD	72,499,256	4.46
2,311,009	HOUSING DEVELOPMENT FINANCE CORP LTD	78,111,060	4.80
1,400,000	INDOSTAR CAPITAL FINANCE LTD	3,548,143	0.22
	Industrietechnik	*59,179,594*	*3.64*
1,091,624	ABB LTD	19,656,005	1.21
64,928,000	BHARAT HEAVY ELECT	39,523,589	2.43
	Lebensversicherung	*29,143,363*	*1.79*
1,500,000	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	29,143,363	1.79
	Medien	*30,576,674*	*1.88*
862,634	INFO EDGE INDIA LTD	30,576,674	1.88
	Öl- und Gasproduzenten	*53,301,966*	*3.28*
7,740,000	BHARAT PETROLEUM CORPORATION LIMITED	53,301,966	3.28
	Persönliche Güter	*49,947,737*	*3.07*
3,025,038	EMAMI	13,133,697	0.81
54,500	PAGE INDUSTRIES LTD	17,861,538	1.10
118,179	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	18,952,502	1.16
	Pharmazeutik und Biotechnologie	*132,459,057*	*8.15*
2,735,000	DIVI'S LABS	70,725,583	4.35
855,000	DR REDDY'S LABORATORIES	34,432,658	2.12
1,053,883	TORRENT PHARMACEUTICAL	27,300,816	1.68
	Reise, Freizeit und Catering	*19,745,699*	*1.21*
853,000	JUBILANT FOODWORKS LTD	19,745,699	1.21
	Software- und Computerdienstleistungen	*152,838,363*	*9.40*
1,417,664	HCL TECHNOLOGIES LTD	11,283,210	0.69
8,791,108	INFOSYS TECHNOLOGIES	90,050,197	5.54
1,700,666	TATA CONSULTANCY SERVICES	51,504,956	3.17
	Technologie-Hardware und Geräte	*93,862,636*	*5.77*
14,698,867	BHARTI AIRTEL LTD	93,862,636	5.77
	Gesamtwertpapierbestand	**1,529,384,961**	**94.07**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**71,585,575**	**97.97**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**71,167,466**	**97.40**
	Aktien	**71,167,466**	**97.40**
	Bermuda	*2,242,033*	*3.07*
38,958	BUNGE LTD	2,242,033	3.07
	Brasilien	*852,957*	*1.17*
98,041	BRF SP ADR	852,957	1.17
	Deutschland	*1,148,334*	*1.57*
23,532	EVONIK INDUSTRIES AG	718,743	0.98
12,982	GEA GROUP AG	429,591	0.59
	Frankreich	*311,261*	*0.43*
5,747	VILMORIN & CIE	311,261	0.43
	Großbritannien	*5,038,016*	*6.90*
109,184	ASSOCIATED BRITISH FOODS	3,757,696	5.15
16,357	CRODA INTERNATIONAL PLC	1,109,423	1.52
16,970	TATE & LYLE PLC	170,897	0.23
	Irland	*1,343,623*	*1.84*
10,774	KERRY GROUP A	1,343,623	1.84
	Island	*302,834*	*0.41*
59,674	MAREL HF	302,834	0.41
	Japan	*3,080,646*	*4.22*
176,200	KUBOTA CORPORATION	2,798,447	3.83
6,800	NH FOODS SHS	282,199	0.39
	Kaimaninseln	*3,265,746*	*4.47*
3,161,000	WH GROUP LTD	3,265,746	4.47
	Kanada	*7,679,786*	*10.50*
6,800	CANADIAN NATIONAL RAILWAY CO	615,999	0.84
5,835	CDN PACIFIC RAILWAY LTD	1,487,633	2.04
116,308	NUTRIEN LTD	5,576,154	7.62
	Niederlande	*2,549,312*	*3.49*
112,502	CNH INDUSTRIAL N.V	1,236,315	1.69
10,075	KONINKLIJKE DSM NV	1,312,997	1.80
	Norwegen	*3,284,417*	*4.50*
81,092	MOWI ASA	2,105,901	2.89
28,357	YARA INTERNATIONAL ASA	1,178,516	1.61
	Russland	*1,027,621*	*1.41*
80,915	PHOSAGRO ADR	1,027,621	1.41
	Schweiz	*927,286*	*1.27*
420	BARRY CALLEBAUT N	927,286	1.27
	Singapur	*2,388,419*	*3.27*
469,900	FIRST RESOURCES LTD	663,981	0.91
562,800	WILMAR INTERNATIONAL	1,724,438	2.36
	Vereinigte Staaten von Amerika	*35,725,175*	*48.88*
9,852	AGCO CORP	761,067	1.04
105,816	ARCHER-DANIELS MIDLAND CO	4,904,572	6.71
69,483	CF INDUSTRIES HOLDINGS INC	3,317,118	4.54
110,282	CORTEVA INC	3,259,936	4.46
33,000	DEERE & CO	5,717,580	7.82
8,643	DUPONT DE NEMOURS INC	554,881	0.76
32,717	FMC CORP	3,265,811	4.47
46,701	HORMEL FOODS	2,106,682	2.88
6,401	INGREDION	594,973	0.81
1,485	MCCORMICK NON VTG	252,049	0.34
72,777	MOSAIC CO THE -WI	1,574,894	2.16
26,653	PILGRIMS PRIDE	871,953	1.19
2,645	SANDERSON FARMS INC	466,102	0.64
7,939	TRACTOR SUPPLY	741,820	1.02
26,768	TRIMBLE NAVIGATION	1,115,958	1.53
56,804	TYSON FOODS -A-	5,171,435	7.08
7,921	ZOETIS INC	1,048,344	1.43
Aktien/Anteile aus OGAW/OGA		**418,109**	**0.57**
	Aktien/Anteile aus Investmentfonds	**418,109**	**0.57**
	Luxemburg	*418,109*	*0.57*
388	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	418,109	0.57
Gesamtwertpapierbestand		**71,585,575**	**97.97**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**217,192,997**	**98.93**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**217,192,997**	**98.93**
	Aktien	**217,032,273**	**98.86**
	Australien	*31,464,787*	*14.33*
2,738,761	EVOLUTION MINING LTD	7,315,769	3.33
609,790	NEWCREST MINING	12,966,652	5.90
885,459	NORTHEN STAR RESOURCES	7,039,686	3.21
1,080,559	SARACEN MINERAL HLDGS	2,514,194	1.15
851,712	ST BARBARA LTD	1,628,486	0.74
	China	*842,547*	*0.38*
1,692,000	ZIJIN MINING GROUP CO LTD-H	842,547	0.38
	Großbritannien	*1,088,420*	*0.50*
418,342	HIGHLAND GOLD MINING LTD	1,088,420	0.50
	Jersey Inseln	*2,309,383*	*1.05*
1,372,678	CENTAMIN	2,309,383	1.05
	Kaimaninseln	*4,184,264*	*1.91*
221,196	ENDEAVOUR MINING CORPORATION	4,184,264	1.91
	Kanada	*122,331,915*	*55.72*
248,997	AGNICO EAGLE MINES	15,340,705	6.99
373,550	ALAMOS GOLD SHS A	2,248,771	1.02
1,115,249	BARRICK GOLD CORP	20,732,478	9.45
1,489,811	B2GOLD	5,974,142	2.72
238,276	CENTERRA GOLD	1,898,126	0.86
133,988	DETOUR GOLD	2,597,619	1.18
192,363	FIRST MAJESTIC SILVER	2,358,370	1.07
135,674	FRANCO NEVADA	14,015,124	6.38
286,936	IAMGOLD	1,070,271	0.49
1,896,043	KINROSS GOLD	8,987,244	4.09
233,100	KIRKLAND LAKE GOLD LTD	10,289,309	4.69
380,600	OCEANAGOLD	748,434	0.34
102,402	OSISKO GOLD	994,323	0.45
302,564	PAN AMERICAN SILVER	7,167,741	3.26
344,376	PRETIUM RESOURCES	3,832,905	1.75
555,408	SEMAFO INC	1,156,432	0.53
329,988	SSR MINING INC	6,355,569	2.90
249,052	TOREX GOLD RESOURCES INC	3,941,048	1.80
349,389	WHEATON PRECIOUS METALS CORP	10,394,323	4.73
564,299	YAMANA GOLD	2,228,981	1.02
	Peru	*6,034,202*	*2.75*
399,616	CIA DE MINAS BUENAVENTURA-SP ADR	6,034,202	2.75
	Südafrika	*18,016,375*	*8.21*
474,446	ANGLOGOLD ASHANTI-SPON ADR	10,599,123	4.83
1,123,826	GOLD FIELDS ADR	7,417,252	3.38
	Vereinigte Staaten von Amerika	*30,760,380*	*14.01*
480,004	NEWMONT GOLDCORP CORP	20,856,174	9.50
81,016	ROYAL GOLD INC	9,904,206	4.51
	Warrants, Rechte	**160,724**	**0.07**
	Australien	*8,807*	*0.00*
139,212	SARACEN MINERAL HOLDINGS LIMITED RIGHTS 06/12/2019	8,807	0.00
	Irland	*151,917*	*0.07*
2,500	AMUNDI PHYSICAL GOLD ETC	151,917	0.07
	Kanada	*-*	*0.00*
318,880	PAN AMERICAN SILVER CORP RIGHT 22/02/2029	-	0.00
	Gesamtwertpapierbestand	**217,192,997**	**98.93**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**477,925,778**	**100.95**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**454,117,172**	**95.92**
	Aktien	**454,117,172**	**95.92**
	Allgemeine Industrie	*7,898,839*	*1.67*
136,100	ASTON MARTIN LAGONDA GLOBAL HOLDINGS PLC	937,169	0.20
93,220	PLANET FITNESS INC A	6,961,670	1.47
	Allgemeiner Einzelhandel	*84,215,291*	*17.78*
8,144	AMAZON.COM INC	15,048,808	3.17
22,963	BURLINGTON STORES	5,236,253	1.11
33,804	COSTCO WHOLESALE	9,935,671	2.10
31,115	DELIVERY HERO AG	2,464,420	0.52
16,057	KERING	10,547,634	2.23
78,311	LOWE'S COMPANIES INC	9,378,525	1.98
63,669	MATCH GROUP	5,227,862	1.10
27,400	NITORI	4,342,903	0.92
48,079	ROSS STORES INC	5,597,357	1.18
40,354	TIFFANY & CO	5,393,312	1.14
113,893	TJX COMPANIES INC	6,954,307	1.47
137,466	UBER TECHNOLOGIES INC	4,088,239	0.86
	Automobilbau und -teile	*17,793,905*	*3.76*
167,072	DAIMLER	9,258,766	1.96
51,411	FERRARI NV	8,535,139	1.80
	Chemikalien	*8,078,155*	*1.71*
61,986	KONINKLIJKE DSM NV	8,078,155	1.71
	Festnetz-Telekommunikation	*7,956,727*	*1.68*
203,601	AT&T INC	7,956,727	1.68
	Finanzdienstleistungen	*27,355,028*	*5.78*
29,316	MASTERCARD INC SHS A	8,753,464	1.85
88,673	PAYPAL HOLDINGS INC	9,591,759	2.03
47,950	VISA INC-A	9,009,805	1.90
	Freizeitartikel	*35,143,400*	*7.42*
71,580	ACTIVISION BLIZZARD INC	4,253,284	0.90
61,496	BRUNSWICK CORP	3,688,530	0.78
153,750	CALLAWAY GOLF	3,259,500	0.69
30,686	ELECTRONIC ARTS INC	3,299,052	0.70
40,674	MALIBU BOATS INC.	1,665,600	0.35
131,800	SONY CORP	8,975,861	1.89
25,042	TAKE TWO INTERACTIVE SOFTWARE	3,065,892	0.65
18,575	TRIGANO	1,962,026	0.41
88,900	YAMAHA CORP	4,973,655	1.05
	Geräte und Dienstleistungen im Gesundheitswesen	*23,574,059*	*4.98*
95,975	ABBOTT LABORATORIES	8,336,389	1.76
29,743	COOPER COMPANIES INC	9,556,128	2.02
12,587	ESSILOR LUXOTTICA SA	1,918,706	0.41
3,834	STRAUMANN HOLDING (NAMEN)	3,762,836	0.79
	Getränke	*3,935,452*	*0.83*
32,018	REMY COINTREAU	3,935,452	0.83
	Haushaltswaren und Heimwerker	*15,327,876*	*3.24*
55,515	RECKITT BENCKISER GROUP PLC	4,507,373	0.95
72,807	SEB	10,820,503	2.29
	Immobilienbezogene Anlagefonds	*5,563,907*	*1.18*
37,068	SUN COMMUNITIES	5,563,907	1.18
	Industrietechnik	*1,828,666*	*0.39*
22,953	TORO CO	1,828,666	0.39
	Kundenbetreuung	*7,845,336*	*1.66*
208,000	RECRUIT HOLDING CO LTD	7,845,336	1.66
	Lebensmittelhersteller	*4,491,726*	*0.95*
54,148	DANONE SA	4,491,726	0.95
	Medien	*16,813,267*	*3.55*
252,026	COMCAST CLASS A	11,333,609	2.39
16,935	NETFLIX INC	5,479,658	1.16
	Persönliche Güter	*69,428,012*	*14.66*
7,103	ADIDAS NOM	2,310,609	0.49
55,725	ESTEE LAUDER COMPANIES INC-A	11,509,442	2.43
10,733	HERMES INTERNATIONAL	8,026,239	1.70
102,298	INTER PARFUMS	4,248,692	0.90
18,437	L'OREAL SA	5,463,621	1.15
16,673	LULULEMON ATHLETICA	3,862,634	0.82
33,647	LVMH MOET HENNESSY LOUIS VUITTON SE	15,643,820	3.29
118,085	MONCLER SPA	5,311,295	1.12
56,994	NIKE INC -B-	5,774,062	1.22
49,309	PUMA AG	3,783,128	0.80
48,800	SHISEIDO CO LTD	3,494,470	0.74
	Pharmazeutik und Biotechnologie	*17,471,172*	*3.69*
49,224	ALCON INC	2,784,602	0.59
48,753	JOHNSON & JOHNSON	7,111,600	1.50
18,800	KOSE CORP	2,767,886	0.58
36,321	ZOETIS INC	4,807,084	1.02
	Reise, Freizeit und Catering	*41,302,897*	*8.72*
124,852	ACCOR SA	5,851,111	1.24
138,260	BASIC FIT N.V.	5,253,413	1.11
5,062	BOOKING HOLDINGS INC	10,395,981	2.19
68,658	DARDEN RESTAURANTS INC	7,484,409	1.58
88,668	LIVE NATION ENTERTAINMENT INC	6,337,102	1.34
24,938	VAIL RESORTS INC.	5,980,881	1.26
	Software- und Computerdienstleistungen	*42,977,823*	*9.08*
7,966	ALPHABET INC	10,669,581	2.25
19,021	EXPEDIA GROUP	2,056,931	0.43
16,522	FACEBOOK A	3,391,141	0.72
86,426	MICROSOFT CORP	13,629,380	2.88

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
45,858	STANLEY BLACK AND DECKER INC.	7,600,505	1.61
116,800	TENCENT HOLDINGS LTD	5,630,285	1.19
	Technologie-Hardware und Geräte	*15,115,634*	*3.19*
51,475	APPLE INC	15,115,634	3.19
Aktien/Anteile aus OGAW/OGA		**23,808,606**	**5.03**
	Aktien/Anteile aus Investmentfonds	**23,808,606**	**5.03**
	Investmentfonds	*23,808,606*	*5.03*
22,245	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV (C)	23,808,606	5.03
Gesamtwertpapierbestand		**477,925,778**	**100.95**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**170,276,467**	**98.98**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**170,276,467**	**98.98**
	Aktien	**170,276,467**	**98.98**
	Australien	*12,272,359*	*7.13*
65,011	BHP GROUP LTD	1,778,615	1.03
718,590	EVOLUTION MINING LTD	1,919,495	1.12
217,389	NEWCREST MINING	4,622,588	2.68
280,283	NORTHEN STAR RESOURCES	2,228,341	1.30
24,418	RIO TINTO LTD	1,723,320	1.00
	Curacao	*1,792,558*	*1.04*
44,591	SCHLUMBERGER LTD	1,792,558	1.04
	Deutschland	*2,067,217*	*1.20*
27,344	BASF SE	2,067,217	1.20
	Frankreich	*13,969,268*	*8.12*
23,908	AIR LIQUIDE	3,386,795	1.97
23,615	ARKEMA	2,510,292	1.46
42,999	COMPAGNIE DE SAINT-GOBAIN SA	1,761,723	1.02
114,264	TOTAL	6,310,458	3.67
	Großbritannien	*14,280,092*	*8.30*
75,720	BHP GROUP PLC	1,782,267	1.04
520,757	BP PLC	3,253,362	1.89
29,363	RIO TINTO PLC	1,751,564	1.02
255,119	ROYAL DUTCH SHELL PLC-A	7,492,899	4.35
	Irland	*5,160,448*	*3.00*
43,925	CRH PLC	1,758,738	1.02
15,883	LINDE PLC	3,401,710	1.98
	Italien	*2,891,537*	*1.68*
186,045	ENI SPA	2,891,537	1.68
	Japan	*1,753,375*	*1.02*
15,800	SHIN-ETSU CHEMICAL CO LTD	1,753,375	1.02
	Kanada	*47,541,913*	*27.64*
127,857	AGNICO EAGLE MINES	7,877,270	4.59
544,523	BARRICK GOLD CORP	10,122,683	5.89
581,699	B2GOLD	2,332,613	1.36
146,000	FIRST QUANTUM MINERALS LTD	1,482,801	0.86
64,057	FRANCO NEVADA	6,617,088	3.85
60,600	KIRKLAND LAKE GOLD LTD	2,674,955	1.55
304,900	LUNDIN MINING	1,824,582	1.06
36,400	NUTRIEN LTD	1,745,125	1.01
96,691	PAN AMERICAN SILVER	2,290,610	1.33
125,193	SSR MINING INC	2,412,629	1.40
75,500	SUNCOR ENERGY INC. (NOUV. STE)	2,477,952	1.44
99,200	TECK RESOURCES B	1,722,758	1.00
132,925	WHEATON PRECIOUS METALS CORP	3,960,847	2.30
	Niederlande	*3,508,070*	*2.04*
13,389	KONINKLIJKE DSM NV	1,744,885	1.01
18,662	LYONDELLBASELL	1,763,185	1.03
	Norwegen	*1,776,369*	*1.03*
88,943	EQUINOR ASA	1,776,369	1.03
	Peru	*1,735,081*	*1.01*
114,906	CIA DE MINAS BUENAVENTURA-SP ADR	1,735,081	1.01
	Südafrika	*3,181,909*	*1.85*
142,431	ANGLOGOLD ASHANTI-SPON ADR	3,181,909	1.85
	Vereinigte Staaten von Amerika	*58,346,271*	*33.92*
25,705	ALBEMARLE	1,877,493	1.09
82,111	ALCOA CORP	1,766,208	1.03
43,918	APEX SILVER MINES	-	0.00
13,729	CELANESE SER RG	1,690,314	0.98
51,205	CHEVRON CORP	6,170,715	3.59
20,661	CONCHO RESOURCES	1,809,284	1.05
29,546	CONOCOPHILLIPS	1,921,376	1.12
62,809	CORTEVA INC	1,856,634	1.08
38,137	DOW INC	2,087,238	1.21
38,884	DUPONT DE NEMOURS INC	2,496,353	1.45
26,828	EOG RESOURCES	2,247,113	1.31
103,787	EXXON MOBIL CORP	7,242,257	4.21
50,615	HALLIBURTON CO	1,238,549	0.72
25,854	HESS CORP	1,727,306	1.00
14,086	INTERNATIONAL FLAVORS & FRAGRANCES	1,817,376	1.06
243,503	NEWMONT GOLDCORP CORP	10,580,205	6.14
6,787	NUCOR CORP	381,972	0.22
43,739	OCCIDENTAL PETROLEUM CORP	1,802,484	1.05
19,258	PHILLIPS 66	2,145,534	1.25
15,106	PIONEER NATURAL RES	2,286,595	1.33
26,112	ROYAL GOLD INC	3,192,192	1.86
21,453	VALERO ENERGY CORPORATION	2,009,073	1.17
Gesamtwertpapierbestand		**170,276,467**	**98.98**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**78,422,777**	**98.50**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**78,422,777**	**98.50**
	Aktien	**78,422,777**	**98.50**
	Bermuda	*884,470*	*1.11*
142,000	HAIER ELECTRONICS GROUP CO	443,761	0.56
588,000	LUYE PHARMA GROUP LTD	440,709	0.55
	Brasilien	*5,936,874*	*7.46*
33,800	B3 SA BRASIL BOLSA BALCAO	361,046	0.45
235,100	HYPERA SA	2,085,833	2.63
94,600	ITAUSA INVESTIMENTOS PREF	331,347	0.42
412,800	ODONTOPREV SA	1,731,152	2.17
20,500	SUL AMERICA SA UNITS	305,356	0.38
36,500	TELEF BRAZIL PFD	526,080	0.66
69,180	WEG SA PFD	596,060	0.75
	Chile	*1,330,122*	*1.67*
1,331,788	COLBUN	212,533	0.27
53,601	COMPANIA CERVECERIAS UNIDAS SA	525,353	0.66
41,957	COPEC	376,634	0.47
74,402	EMBOTELLADORA ANDINA S.A. -B-	215,602	0.27
	China	*7,566,674*	*9.50*
3,332,000	CGN POWER CO LTD SHS 144A S H	889,468	1.12
104,600	CHAOZHOU THREE -CIRCLE GROUP CO LTD	334,566	0.42
4,232,000	CHINA TELECOM CORP LTD-H	1,743,463	2.19
83,273	DONG-E-E-A	422,871	0.53
196,000	FUYAO GLASS INDUSTRY GROUP-H	599,938	0.75
230,000	JIANGSU EXPRESS -H-	315,254	0.40
279,368	ORIENTAL PEARL MEDIA REGISTERED SHARES	375,423	0.47
1,380,000	SHANGHAI ELECTRIC GRP CO L-H	453,399	0.57
104,500	SHANGHAI FOSUN PHARMACEUTI-H	315,171	0.40
1,704,000	SINOPEC SH PETRO-H-	513,925	0.65
76,800	SINOPHARM GROUP CO-H	280,418	0.35
391,000	TONG REN TANG H	384,386	0.48
149,515	WEIFU HIGH-TEC-A	408,929	0.51
21,900	YUNNAN BAIYAO GROUP CO LTD A	281,166	0.35
87,000	ZHEJIANG DAHUA TECHNOLOGY-A	248,297	0.31
	Hongkong (China)	*6,676,227*	*8.39*
133,000	BEIJING ENTERPRISES HLDGS -H-	610,225	0.77
247,000	CHINA MOBILE LTD -H-	2,076,349	2.62
84,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	464,642	0.58
1,770,000	CHINA UNICOM HONG KONG LTD -H-	1,667,367	2.09
888,000	GUANGDONG INVESTMENT LTD -H-	1,857,644	2.33
	Indien	*2,247,518*	*2.82*
7,419	ASIAN PAINTS LTD	185,527	0.23
49,712	CIPLA LTD	333,047	0.42
10,830	HINDUSTAN LEVER LTD	291,771	0.37
79,168	ITC LTD	263,641	0.33
4,660	MARUTI SUZUKI SHS	481,067	0.60
9,857	RELIANCE INDUSTRIES LTD	209,083	0.26
15,961	TATA CONSULTANCY SERVICES	483,382	0.61
	Indonesien	*3,089,818*	*3.88*
669,400	ASTRA INTERNATIONAL TBK PT	333,916	0.42
126,100	BANK CENTRAL ASIA	303,612	0.38
216,600	INDOCEMENT TUNGGAL PRAKARSA TBK PT	296,835	0.37
908,900	INDOFOOD CBP	730,000	0.92
651,700	INDOFOOD SUKSES	372,031	0.47
3,436,400	KALBE FARMA	401,006	0.50
243,500	PT SEMEN GRESIK TBK	210,481	0.26
4,351,200	SURYA CITRA MEDIA	441,937	0.56
	Kaimaninseln	*5,998,213*	*7.53*
3,631	58.COM INC ADR	235,035	0.30
5,039	ALIBABA GROUP HOLDING-SP ADR	1,068,773	1.33
35,000	ANTA SPORTS PRODUCTS LTD	313,310	0.39
2,809	AUTOHOME SP ADR	224,748	0.28
82,000	CHINA MENGNIU DAIRY CO	331,502	0.42
110,000	GEELY AUTOMOBILE HOLDINGS LTD	215,149	0.27
107,000	HAITIAN INTERNATIONAL HOLDINGS	259,267	0.33
1,244	NETEASE SP ADR SHS	381,460	0.48
3,374	NW ORIENTL ED & TECHNO GP ADR	409,098	0.51
67,400	SHENZHOU INTERNATIONAL GROUP	985,248	1.24
312,000	SSY GROUP LTD	252,665	0.32
16,400	SUNNY OPTICAL TECHNOLOGY	283,934	0.36
1,111,000	WANT WANT CHINA HOLDINGS	1,038,024	1.30
	Katar	*1,717,602*	*2.16*
113,149	INDUSTRIES QATAR	319,467	0.40
357,652	MASRAF AL-RAYAN	388,989	0.50
145,349	OOREDOO TELECOM	282,636	0.35
61,385	QATAR FUEL COMPANY	386,082	0.48
80,854	QATAR ISLAMIC BANK	340,428	0.43
	Kolumbien	*335,695*	*0.42*
24,052	BANCOLOMBIA SA	335,695	0.42
	Malaysia	*4,658,353*	*5.85*
257,200	CIMB GROUP HOLDINGS BERHAD	323,818	0.41
47,500	FRASER & NEAVE HOLDINGS BHD	404,570	0.51
199,800	KUALA LUMPUR KEPONG	1,211,350	1.52
742,500	PETRONAS CHEMICALS	1,334,154	1.67
48,400	PETRONAS DAGANGAN BHD	273,325	0.34
72,900	PETRONAS GAS	296,197	0.37
90,100	PUBLIC BANK BHD	428,197	0.54
712,600	SIME DARBY	386,742	0.49
	Mexiko	*2,212,732*	*2.78*
170,800	ARCA CONTINENTAL	904,288	1.14
42,400	FOMENTO ECO UNIT	401,165	0.50
316,400	WALMART DE MEXICO-SAB DE CV	907,279	1.14
	Philippinen	*2,541,202*	*3.19*
631,280	AYALA LAND INC	567,149	0.71

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
33,365	SM INVESTMENTS CORP	687,130	0.86
1,038,700	SM PRIME HLDGS	863,447	1.09
147,910	UNIVERSAL ROBINA	423,476	0.53
	Polen	*962,407*	*1.21*
21,886	BANK PEKAO SA	580,478	0.73
164	LPP S.A	381,929	0.48
	Russland	*2,634,073*	*3.31*
33,366	MAGNIT SP GDR SPONSORED	402,227	0.51
524,810	MOSCOW EXCHANGE MICEX-RTS PJSC	910,435	1.14
4,689	NOVATEK OAO-SPONS GDR REG S	951,867	1.20
30,213	TATNEFT PJSC	369,544	0.46
	Südkorea	*8,030,988*	*10.09*
25,459	CHEIL COMMUNICATIONS INC	529,456	0.66
2,629	HYUNDAI MOBIS	581,974	0.73
41,218	KANGWON LAND	1,054,998	1.33
17,669	LG CORP	1,127,565	1.42
744	LG HOUSEHOLD & HEALTH CARE LTD	811,262	1.02
75,780	LG TELECOM	930,499	1.17
2,037	SAMSUNG ELECTRO-MECHANICS	220,178	0.28
7,455	SAMSUNG FIRE & MARINE	1,569,711	1.96
1,553	SAMSUNG SDS CO. LTD	261,195	0.33
13,331	SAMSUNG SECURITIES	444,962	0.56
6,161	S1 CORP	499,188	0.63
	Taiwan	*13,328,466*	*16.75*
38,998	ADVANTECH	392,881	0.49
69,000	ASUSTEK COMPUTER	532,859	0.67
617,000	BANK SINOPAC	267,572	0.34
1,107,060	CHANG HWA COMMCL BK	838,319	1.05
941,000	CHINA STEEL CORP	750,239	0.94
441,000	CHUNGHWA TELECOM CO LTD	1,618,242	2.04
177,000	FORMOSA PETROCHEMICAL CORP	575,692	0.72
414,000	FUBON FINANCIAL HOLDING	640,812	0.80
6,000	LARGAN PRECISION	1,000,768	1.27
178,000	NANYA TECH CO	495,220	0.62
75,000	NOVATEK MICROELECTRONICS	547,921	0.69
36,000	PHISON ELECTRONICS CORP	408,914	0.51
143,000	PRESIDENT CHAIN STORE CORP	1,450,180	1.83
117,000	TAIWAN MOBILE CO LTD	437,136	0.55
63,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	695,634	0.87
528,959	UNI-PRESIDENT ENTERPRISES CORP	1,309,297	1.65
789,000	UNITED MICROELECTRONICS CORP	432,967	0.54
353,000	VANGUARD INTERNATIONAL SEMI	933,813	1.17
	Thailand	*4,643,337*	*5.83*
160,300	AIRPORTS OF THAILAND PUBLIC CO LTD	397,355	0.50
276,600	AIRPORTS THAILAND-F-	685,642	0.86
551,100	BANGKOK DUSIT MED	478,357	0.60
265,300	BERLI JUCKER PUBLIC CO LTD DOMESTIC	371,993	0.47
178,700	BUMRUNGRAD HOSPIT FOREIGN	876,981	1.09
78,900	BUMRUNGRAD HOSPITAL PUBLIC CO LTD BH - DOMESTIC	387,207	0.49
28,900	ELECTRICITY GENERATING DOMESTIC DELISTED	316,461	0.40
47,800	ELECTRICITY GENERATING F	523,420	0.66
15,200	SIAM CEMENT	198,920	0.25
31,100	SIAM CEMENT -F-	407,001	0.51
	Tschechische Republik	*897,801*	*1.13*
13,312	KOMERCNI BANKA AS	487,723	0.61
109,228	MONETA MONEY BANK AS	410,078	0.52
	Ungarn	*950,079*	*1.19*
95,208	MOL HUNGARIAN OIL AND GAS PL	950,079	1.19
	Vereinigte Arabische Emirate	*1,197,093*	*1.50*
132,090	1ST AB DHANI BK RG	545,163	0.68
302,356	ABU DHABI COMMERCIAL BANK	651,930	0.82
	Vereinigte Staaten von Amerika	*583,033*	*0.73*
12,144	YUM CHINA HOLDINGS INC	583,033	0.73
Gesamtwertpapierbestand		**78,422,777**	**98.50**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**460,676,593**	**99.98**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**460,676,593**	**99.98**
	Aktien	**460,548,287**	**99.95**
	Belgien	*13,696,073*	*2.97*
12,547	ACKERMANS V.HAAREN	1,752,816	0.38
74,087	AGEAS NV	3,902,902	0.85
64,031	PROXIMUS	1,634,071	0.35
27,265	SOLVAY	2,816,475	0.61
50,632	UCB SA	3,589,809	0.78
	Deutschland	*92,719,334*	*20.12*
26,390	ADIDAS NOM	7,647,822	1.66
71,393	ALLIANZ SE-NOM	15,592,231	3.38
34,502	AXEL SPRINGER SE	2,156,375	0.47
36,579	BAYERISCHE MOTORENWERKE	2,675,388	0.58
41,130	BEIERSDORF	4,386,515	0.95
246,554	COMMERZBANK	1,360,238	0.30
14,247	CONTINENTAL AG	1,642,109	0.36
62,311	COVESTRO AG	2,582,791	0.56
29,503	DEUTSCHE BOERSE AG	4,134,845	0.90
74,825	DEUTSCHE LUFTHANSA NOM	1,227,878	0.27
631,036	DEUTSCHE TELEKOM AG-NOM	9,194,195	2.00
142,196	DEUTSCHE WOHNEN AG REIT	5,178,778	1.12
596,070	E.ON SE	5,676,971	1.23
9,623	HANNOVER RUECK SE	1,658,043	0.36
47,545	HEIDELBERGCEMENT AG	3,088,523	0.67
179,005	INFINEON TECHNOLOGIES AG-NOM	3,635,592	0.79
10,361	KNORR BREMSE AG	940,261	0.20
7,889	LEG IMMOBILIEN REIT	832,684	0.18
16,550	MTU AERO ENGINES HLDG AG	4,213,630	0.91
20,007	MUENCHENER RUECKVERSICHERUNGS AG-NOM	5,261,841	1.14
48,869	SAP SE	5,879,918	1.28
9,745	SARTORIUS VZ PFD	1,859,346	0.40
39,445	VONOVIA SE NAMEN AKT REIT	1,893,360	0.41
	Finnland	*19,404,165*	*4.21*
59,535	ELISA OYJ	2,932,099	0.64
78,210	KONE B	4,558,079	0.99
51,566	NESTE CORPORATION	1,599,577	0.35
41,004	NOKIAN RENKAAT OYJ	1,050,933	0.23
53,816	ORION NEW B	2,220,986	0.48
112,932	SAMPO A	4,394,184	0.95
85,678	UPM KYMMENE OYJ	2,648,307	0.57
	Frankreich	*164,398,136*	*35.69*
112,050	AIR FRANCE-KLM	1,111,984	0.24
55,953	AIR LIQUIDE	7,061,269	1.53
20,153	ATOS SE	1,497,771	0.33
240,154	AXA	6,030,267	1.31
77,896	BNP PARIBAS	4,115,246	0.89
113,424	CARREFOUR SA	1,695,689	0.37
18,544	CASINO GUICHARD	773,285	0.17
1,553	CHRISTIAN DIOR SE	709,410	0.15
86,741	COMPAGNIE DE SAINT-GOBAIN SA	3,166,047	0.69
127,574	CREDIT AGRICOLE SA	1,648,894	0.36
74,164	DANONE SA	5,480,720	1.19
30,703	DASSAULT SYSTEMES	4,499,525	0.98
49,801	EDENRED	2,295,826	0.50
31,354	EIFFAGE	3,198,108	0.69
131,920	ELECTRICITE DE FRANCE SA	1,309,702	0.28
346,190	ENGIE SA	4,985,136	1.08
32,168	EURAZEO SE	1,962,248	0.43
54,375	EUTELSAT COMMUNICATIONS	787,894	0.17
26,640	FAURECIA	1,279,519	0.28
15,976	GECINA REIT	2,549,770	0.55
76,669	GETLINK SE	1,189,136	0.26
11,423	IPSEN	902,417	0.20
10,865	KERING	6,358,198	1.38
59,251	KLEPIERRE REITS	2,005,646	0.44
47,976	LEGRAND	3,484,977	0.76
48,867	L'OREAL SA	12,900,888	2.79
28,364	LVMH MOET HENNESSY LOUIS VUITTON SE	11,748,368	2.54
29,211	MICHELIN (CGDE)-SA	3,186,920	0.69
364,699	ORANGE	4,784,851	1.04
28,817	PERNOD RICARD	4,593,430	1.00
203,878	PEUGEOT SA	4,342,601	0.94
33,936	PUBLICIS GROUPE	1,369,657	0.30
9,626	SAFRAN	1,325,019	0.29
125,227	SANOFI	11,222,843	2.44
13,021	SARTORIUS STEDIM BIOTECH	1,923,202	0.42
21,172	SCHNEIDER ELECTRIC SA	1,937,238	0.42
28,231	SCOR SE ACT PROV	1,056,404	0.23
92,945	SOCIETE GENERALE A	2,882,689	0.63
22,201	SODEXO	2,345,536	0.51
20,486	THALES SA	1,895,365	0.41
328,626	TOTAL	16,168,398	3.50
23,127	UBISOFT ENTERTAINMENT	1,424,161	0.31
92,880	VEOLIA ENVIRONNEMENT	2,202,185	0.48
70,603	VINCI SA	6,989,697	1.52
	Irland	*4,066,139*	*0.88*
21,311	LINDE PLC	4,066,139	0.88
	Italien	*30,238,754*	*6.56*
174,287	ASSICURAZIONI GENERALI	3,206,009	0.69
494,549	A2A SPA	826,886	0.18
670,374	BANCO BPM SPA	1,359,518	0.30
1,634,109	ENEL SPA	11,556,419	2.50
99,760	ITALGAS SPA	543,093	0.12
152,850	LEONARDO AZIONE POST RAGGRUPPAMENTO	1,597,283	0.35
218,079	MEDIOBANCA SPA	2,140,227	0.46
197,978	PIRELLI C SPA	1,017,607	0.22
102,322	POSTE ITALIANE SPA	1,035,499	0.22
372,064	SNAM RETE GAS	1,743,492	0.38
352,650	TERNA SPA	2,099,678	0.46
239,097	UNICREDIT SPA	3,113,043	0.68

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
	Luxemburg	*5,813,685*	*1.26*
570,684	AROUNDTOWN REIT	4,556,341	0.99
28,589	RTL GROUP	1,257,344	0.27
	Niederlande	*72,091,980*	*15.65*
13,241	AIRBUS BR BEARER SHS	1,727,686	0.37
56,232	AKZO NOBEL NV	5,096,868	1.11
17,182	ASM INTERNATIONAL NV	1,720,777	0.37
43,704	ASML HOLDING N.V.	11,524,745	2.51
63,349	ASR NEDERLAND N.V	2,113,323	0.46
20,356	EURONEXT	1,478,863	0.32
164,787	FIAT CHRYSLER AUTOMOBILES NV	2,174,200	0.47
31,646	HEINEKEN HOLDING NV	2,734,214	0.59
46,183	HEINEKEN NV	4,383,690	0.95
157,361	KONINKLIJKE AHOLD DELHAIZE	3,508,364	0.76
24,294	KONINKLIJKE DSM NV	2,820,533	0.61
180,141	KONINKLIJKE KPN NV	473,951	0.10
43,598	KONINKLIJKE PHILIPS N.V.	1,897,385	0.41
128,947	NN GROUP NV	4,360,988	0.95
62,165	SIGNIFY NV	1,731,917	0.38
149,919	STMICROELECTRONICS NV	3,593,558	0.78
269,172	UNILEVER NV	13,789,682	3.00
107,063	WOLTERS KLUWER CVA	6,961,236	1.51
	Österreich	*6,834,590*	*1.48*
79,169	ERSTE GROUP BANK	2,656,912	0.58
63,422	OMV AG	3,176,173	0.68
44,730	RAIFFEISEN INTL BANK HOLDING	1,001,505	0.22
	Portugal	*5,423,178*	*1.18*
4,574,039	BANCO COMERCIAL PORTUGUES SA	927,615	0.20
1,163,448	EDP - ENERGIAS DE PORTUGAL	4,495,563	0.98
	Spanien	*45,862,253*	*9.95*
28,375	AENA SME SA	4,837,938	1.05
77,123	AMADEUS IT GROUP SA	5,614,554	1.22
2,005,419	BANCO DE SABADELL	2,085,636	0.45
749,388	CAIXABANK	2,096,788	0.46
60,065	ENDESA	1,428,946	0.31
114,360	FERROVIAL SA	3,084,289	0.67
698,959	IBERDROLA SA	6,416,444	1.39
125,045	INDITEX	3,932,665	0.85
49,306	MERLIN PROPERTIES REIT	630,624	0.14
130,177	NATURGY ENERGY GROUP SA	2,915,965	0.63
173,023	RED ELECTRICA CORPORACION SA	3,101,437	0.67
303,323	REPSOL	4,225,289	0.92
881,914	TELEFONICA SA	5,491,678	1.19
	Warrants, Rechte	**128,306**	**0.03**
	Spanien	*128,306*	*0.03*
303,323	REPSOL SA RGT 07/01/2020	128,306	0.03
Gesamtwertpapierbestand		**460,676,593**	**99.98**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**687,240,298**	**98.76**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**687,240,298**	**98.76**
	Aktien	**687,240,298**	**98.76**
	Belgien	*33,017,389*	*4.74*
27,370	AGEAS NV	1,441,852	0.21
60,995	ANHEUSER BUSCH INBEV SA/NV	4,434,946	0.64
92,340	COLRUYT	4,291,963	0.62
16,175	GALAPAGOS GENOMICS	3,016,638	0.43
16,611	GROUPE BRUXELLES LAMBERT	1,560,770	0.22
17,440	KBC GROUPE	1,169,526	0.17
185,524	PROXIMUS	4,734,573	0.67
22,827	SOLVAY	2,358,029	0.34
91,337	TELENET GROUP HOLDING	3,658,960	0.53
59,116	UCB SA	4,191,324	0.60
49,788	UMICORE SA	2,158,808	0.31
	Deutschland	*149,797,224*	*21.53*
6,304	ADIDAS NOM	1,826,899	0.26
7,994	ALLIANZ SE-NOM	1,745,890	0.25
73,087	AXEL SPRINGER SE	4,567,938	0.66
41,428	BASF SE	2,790,176	0.40
49,553	BAYER AG	3,607,954	0.52
26,344	BAYERISCHE MOTOREN WERKE PFD	1,450,237	0.21
23,438	BAYERISCHE MOTORENWERKE	1,714,255	0.25
53,183	BEIERSDORF	5,671,967	0.81
29,234	BRENNTAG AG	1,417,264	0.20
28,630	CARL ZEISS MEDITEC	3,255,231	0.47
134,255	COMMERZBANK	740,685	0.11
11,444	CONTINENTAL AG	1,319,035	0.19
44,708	COVESTRO AG	1,853,147	0.27
31,213	DAIMLER	1,540,986	0.22
27,023	DELIVERY HERO AG	1,906,743	0.27
122,933	DEUTSCHE BANK AG-NOM	850,328	0.12
11,189	DEUTSCHE BOERSE AG	1,568,138	0.23
54,705	DEUTSCHE LUFTHANSA NOM	897,709	0.13
50,524	DEUTSCHE POST AG-NOM	1,718,321	0.25
442,637	DEUTSCHE TELEKOM AG-NOM	6,449,220	0.92
28,791	DEUTSCHE WOHNEN AG REIT	1,048,568	0.15
679,911	E.ON SE	6,475,471	0.92
89,465	EVONIK INDUSTRIES AG	2,434,343	0.35
19,254	FRAPORT	1,459,068	0.21
54,471	FRESENIUS MEDICAL CARE AG & CO	3,592,907	0.52
70,822	FRESENIUS SE & CO KGAA	3,553,848	0.51
54,248	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	2,395,592	0.34
34,515	GEA GROUP AG	1,017,502	0.15
9,959	HANNOVER RUECK SE	1,715,936	0.25
37,272	HEIDELBERGCEMENT AG	2,421,189	0.35
54,801	HENKEL KGAA	4,603,284	0.66
48,372	HENKEL KGAA VZ PFD	4,459,898	0.64
11,653	HOCHTIEF	1,324,946	0.19
151,971	INFINEON TECHNOLOGIES AG-NOM	3,086,531	0.44
11,898	KION GROUP	732,441	0.11
15,070	KNORR BREMSE AG	1,367,603	0.20
33,366	LANXESS	1,995,954	0.29
43,640	MERCK KGAA	4,597,474	0.66
245,877	METRO AG	3,528,335	0.51
5,132	MTU AERO ENGINES HLDG AG	1,306,607	0.19
7,162	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,883,606	0.27
23,050	PORSCHE AUTOMOBIL HOLDING SE	1,536,052	0.22
21,645	PUMA AG	1,479,436	0.21
182,394	RWE AG	4,988,476	0.72
35,490	SAP SE	4,270,157	0.61
17,095	SARTORIUS VZ PFD	3,261,726	0.47
12,012	SIEMENS AG-NOM	1,399,878	0.20
105,919	SIEMENS HEALTHINEERS AG	4,535,452	0.65
32,866	SYMRISE	3,082,831	0.44
1,633,828	TELEFONICA GERMANY HOLDING AG	4,221,812	0.61
141,773	THYSSENKRUPP AG	1,706,947	0.25
190,542	UNIPER SE	5,622,894	0.80
100,128	UNITED INTERNET AG & CO KGAA	2,931,748	0.42
9,866	VOLKSWAGEN AG	1,709,285	0.25
9,541	VOLKSWAGEN AG PFD	1,681,506	0.24
33,949	VONOVIA SE NAMEN AKT REIT	1,629,552	0.23
23,016	WIRECARD	2,474,220	0.36
30,368	ZALANDO	1,372,026	0.20
	Finnland	*34,811,114*	*5.00*
94,586	ELISA OYJ	4,658,361	0.67
269,718	FORTUM OYJ	5,933,796	0.85
25,775	KONE B	1,502,167	0.22
33,553	METSO OYJ	1,180,395	0.17
215,602	NESTE CORPORATION	6,687,973	0.96
1,009,024	NOKIA OYJ	3,325,743	0.48
60,744	NOKIAN RENKAAT OYJ	1,556,869	0.22
76,210	ORION NEW B	3,145,187	0.45
36,112	SAMPO A	1,405,118	0.20
153,378	STORA ENSO OYJ-R	1,988,546	0.29
74,843	UPM KYMMENE OYJ	2,313,397	0.33
113,052	WARTSILA OYJ	1,113,562	0.16
	Frankreich	*192,258,793*	*27.64*
53,297	ACCOR SA	2,225,150	0.32
8,504	ADP	1,497,554	0.22
28,634	AIR LIQUIDE	3,613,611	0.52
34,486	ALSTOM	1,456,344	0.21
16,829	AMUNDI SA	1,176,347	0.17
23,155	ARKEMA	2,192,779	0.32
39,665	ATOS SE	2,947,903	0.42
61,453	AXA	1,543,085	0.22
49,600	BIOMERIEUX SA	3,935,760	0.57
23,941	BNP PARIBAS	1,264,803	0.18
1,987	BOLLORE	7,531	0.00
365,422	BOLLORE SA	1,421,492	0.20
39,070	BOUYGUES	1,479,972	0.21

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
60,585	BUREAU VERITAS	1,409,207	0.20
37,459	CAP GEMINI SE	4,079,285	0.59
273,075	CARREFOUR SA	4,082,471	0.59
70,243	CASINO GUICHARD	2,929,133	0.42
67,866	CNP ASSURANCES	1,203,264	0.17
36,379	COMPAGNIE DE SAINT-GOBAIN SA	1,327,834	0.19
17,322	COVIVIO SA REITS	1,752,986	0.25
89,266	CREDIT AGRICOLE SA	1,153,763	0.17
89,899	DANONE SA	6,643,535	0.95
919	DASSAULT AVIATION	1,075,230	0.15
30,032	DASSAULT SYSTEMES	4,401,190	0.63
28,925	EDENRED	1,333,443	0.19
15,231	EIFFAGE	1,553,562	0.22
187,797	ELECTRICITE DE FRANCE SA	1,864,449	0.27
261,713	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	2,598,287	0.37
457,274	ENGIE SA	6,584,745	0.95
14,350	ESSILOR LUXOTTICA SA	1,948,730	0.28
19,759	EURAZEO SE	1,205,299	0.17
229,244	EUTELSAT COMMUNICATIONS	3,321,746	0.48
22,399	FAURECIA	1,075,824	0.15
10,434	GECINA REIT	1,665,266	0.24
84,914	GETLINK SE	1,317,016	0.19
3,739	HERMES INTERNATIONAL	2,490,922	0.36
16,277	ICADE REIT	1,579,683	0.23
23,532	ILIAD	2,719,123	0.39
30,871	INGENICO GROUP SA	2,988,313	0.43
30,240	IPSEN	2,388,960	0.34
159,225	JC DECAUX	4,375,503	0.63
3,220	KERING	1,884,344	0.27
42,973	KLEPIERRE REITS	1,454,636	0.21
22,788	LEGRAND	1,655,320	0.24
20,538	L'OREAL SA	5,422,032	0.78
4,964	LVMH MOET HENNESSY LOUIS VUITTON SE	2,056,089	0.30
13,636	MICHELIN (CGDE)-SA	1,487,688	0.21
255,100	NATIXIS	1,009,686	0.15
433,796	ORANGE	5,691,403	0.82
32,348	PERNOD RICARD	5,156,271	0.74
59,025	PEUGEOT SA	1,257,233	0.18
92,849	PUBLICIS GROUPE	3,747,386	0.54
39,715	REMY COINTREAU	4,348,793	0.62
25,842	RENAULT SA	1,090,016	0.16
9,844	SAFRAN	1,355,027	0.19
58,453	SANOFI	5,238,557	0.75
24,622	SARTORIUS STEDIM BIOTECH	3,636,669	0.52
16,764	SCHNEIDER ELECTRIC SA	1,533,906	0.22
33,359	SCOR SE ACT PROV	1,248,294	0.18
9,959	SEB	1,318,572	0.19
28,324	SOCIETE GENERALE A	878,469	0.13
21,536	SODEXO	2,275,278	0.33
421,380	SUEZ SA ACT	5,682,308	0.82
6,610	TELEPERFORMANCE SE	1,437,014	0.21
15,732	THALES SA	1,455,525	0.21
186,269	TOTAL	9,164,434	1.32
50,711	UBISOFT ENTERTAINMENT	3,122,783	0.45
9,410	UNIBAIL RODAMCO SE REITS	1,323,517	0.19
31,091	VALEO SA	976,568	0.14
286,909	VEOLIA ENVIRONNEMENT	6,802,611	0.98
18,134	VINCI SA	1,795,266	0.26
231,647	VIVENDI	5,981,125	0.86
11,130	WENDEL ACT	1,318,905	0.19
57,355	WORLDLINE	3,621,968	0.52
	Großbritannien	*5,376,530*	*0.77*
120,415	COCA COLA EUROPEAN PARTNERS PLC	5,376,530	0.77
	Irland	*14,764,919*	*2.12*
223,240	AIB GROUP PLC	693,383	0.10
141,225	BANK OF IRELAND GROUP PLC	689,460	0.10
74,574	CRH PLC	2,660,055	0.38
14,660	FLUTTER ENTMT RG	1,588,411	0.23
50,146	KERRY GROUP A	5,571,221	0.80
26,809	KINGSPAN GROUP PLC	1,459,750	0.21
61,373	SMURFIT KAPPA	2,102,639	0.30
	Italien	*54,817,990*	*7.88*
78,900	ASSICURAZIONI GENERALI	1,451,366	0.21
54,875	ATLANTIA SPA	1,140,851	0.16
541,137	DAVIDE CAMPARI MILANO SP	4,404,855	0.63
910,477	ENEL SPA	6,438,893	0.93
644,061	ENI SPA	8,917,670	1.28
83,718	FINECOBANK	894,945	0.13
492,734	INTESA SANPAOLO SPA	1,157,186	0.17
93,209	LEONARDO AZIONE POST RAGGRUPPAMENTO	974,034	0.14
102,229	MEDIOBANCA SPA	1,003,275	0.14
39,663	MONCLER SPA	1,589,296	0.23
219,863	PIRELLI C SPA	1,130,096	0.16
106,984	POSTE ITALIANE SPA	1,082,678	0.16
46,320	PRYSMIAN SPA	995,417	0.14
92,767	RECORDATI INDUSTRIA CHIMICA E	3,485,256	0.50
1,280,058	SNAM RETE GAS	5,998,352	0.86
6,067,251	TELECOM ITALIA SPA	3,375,818	0.49
6,057,904	TELECOM ITALIA-RNC	3,306,404	0.48
1,090,449	TERNA SPA	6,492,533	0.93
75,197	UNICREDIT SPA	979,065	0.14
	Luxemburg	*14,428,647*	*2.07*
92,926	ARCELORMITTAL SA	1,453,548	0.21
189,691	AROUNDTOWN REIT	1,514,493	0.22
5,731	EUROFINS SCIENTIFIC	2,832,260	0.41
259,285	SES GLOBAL FDR	3,241,063	0.47
536,048	TENARIS SA	5,387,283	0.76
	Niederlande	*81,642,339*	*11.73*
62,658	ABN AMRO GROUP N.V.	1,016,313	0.15
4,012	ADYEN BV	2,932,772	0.42
221,497	AEGON NV	900,828	0.13
20,818	AERCAP HOLDINGS NV	1,141,513	0.16
11,128	AIRBUS BR BEARER SHS	1,451,981	0.21

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
35,303	AKZO NOBEL NV	3,199,864	0.46
399,561	ALTICE EUROPE NV	2,296,677	0.33
14,218	ASML HOLDING N.V.	3,749,287	0.54
98,167	CNH INDUSTRIAL N.V	961,055	0.14
14,336	EXOR HOLDINGS N.V	990,331	0.14
10,741	FERRARI NV	1,588,594	0.23
93,221	FIAT CHRYSLER AUTOMOBILES NV	1,229,958	0.18
74,179	HEINEKEN HOLDING NV	6,409,065	0.92
67,631	HEINEKEN NV	6,419,534	0.92
106,061	ING GROUP NV	1,133,580	0.16
230,975	KONINKLIJKE AHOLD DELHAIZE	5,149,587	0.74
23,956	KONINKLIJKE DSM NV	2,781,292	0.40
1,809,875	KONINKLIJKE KPN NV	4,761,781	0.68
104,001	KONINKLIJKE PHILIPS N.V.	4,526,124	0.65
157,460	KONINKLIJKE VOPAK N.V.	7,610,041	1.09
33,883	NN GROUP NV	1,145,923	0.16
30,466	NXP SEMICONDUCTOR	3,462,675	0.50
24,590	PROSUS N V	1,635,973	0.24
114,067	QIAGEN NV	3,474,481	0.50
24,123	RANDSTAD HOLDING NV	1,313,256	0.19
129,645	STMICROELECTRONICS NV	3,107,591	0.45
107,757	UNILEVER NV	5,520,390	0.79
26,636	WOLTERS KLUWER CVA	1,731,873	0.25
	Österreich	*17,050,180*	*2.45*
31,143	ANDRITZ AG	1,195,891	0.17
30,708	ERSTE GROUP BANK	1,030,560	0.15
158,673	OMV AG	7,946,344	1.14
38,535	RAIFFEISEN INTL BANK HOLDING	862,799	0.12
94,232	VERBUND A	4,215,940	0.61
72,351	VOESTALPINE AG	1,798,646	0.26
	Portugal	*19,102,107*	*2.75*
601,044	BANCO ESPERITO SANTO REG	-	0.00
1,684,172	EDP - ENERGIAS DE PORTUGAL	6,507,641	0.94
537,936	GALP ENERGIA SGPS SA-B	8,015,246	1.15
312,255	JERONIMO MARTINS SGPS SA	4,579,220	0.66
	Spanien	*70,173,066*	*10.08*
37,516	ACS	1,337,445	0.19
10,709	AENA SME SA	1,825,885	0.26
64,498	AMADEUS IT GROUP SA	4,695,454	0.67
228,932	BANCO BILBAO VIZCAYA ARGENTA	1,140,768	0.16
761,249	BANCO DE SABADELL	791,699	0.11
237,831	BANCO SANTANDER SA	887,110	0.13
438,122	BANKIA	833,527	0.12
150,146	BANKINTER	980,754	0.14
306,781	CAIXABANK	858,373	0.12
89,358	CELLNEX TELECOM S.A.	3,428,666	0.49
193,278	ENAGAS	4,395,142	0.63
295,216	ENDESA	7,023,189	1.01
58,168	FERROVIAL SA	1,568,791	0.23
134,042	GRIFOLS SA	4,212,940	0.61
768,350	IBERDROLA SA	7,053,453	1.02
71,503	INDITEX	2,248,769	0.32
536,988	MAFPRE SA	1,267,292	0.18
262,714	NATURGY ENERGY GROUP SA	5,884,794	0.85
373,369	RED ELECTRICA CORPORACION SA	6,692,639	0.96
546,384	REPSOL	7,611,129	1.10
64,397	SIEMENS GAMESA RENEWABLE ENERGY SA	1,006,847	0.14
711,161	TELEFONICA SA	4,428,400	0.64
Gesamtwertpapierbestand		**687,240,298**	**98.76**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,485,424,843**	**99.49**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,455,162,660**	**97.46**
	Aktien	**1,455,162,660**	**97.46**
	Belgien	*89,354,128*	*5.98*
584,013	AGEAS NV	30,765,806	2.05
34,803	KBC GROUPE	2,333,889	0.16
248,011	SOLVAY	25,619,536	1.72
432,086	UCB SA	30,634,897	2.05
	Dänemark	*62,053,327*	*4.16*
1,999	A.P. MOELLER-MAERSK B	2,570,277	0.17
212,902	CARLSBERG B	28,314,755	1.90
128,446	DSV PANALPINA A/S	13,197,837	0.88
351,839	NOVOZYMES AS-B	15,349,550	1.03
29,092	VESTAS WIND SYSTEMS A/S	2,620,908	0.18
	Deutschland	*205,724,731*	*13.78*
7,530	ADIDAS NOM	2,182,194	0.15
269,984	BEIERSDORF	28,793,794	1.93
234,568	DEUTSCHE BOERSE AG	32,874,705	2.20
1,834,500	DEUTSCHE TELEKOM AG-NOM	26,728,665	1.79
464,569	EVONIK INDUSTRIES AG	12,640,922	0.85
66,998	HANNOVER RUECK SE	11,543,755	0.77
301,860	HENKEL KGAA VZ PFD	27,831,492	1.86
272,233	MERCK KGAA	28,679,747	1.92
8,658	MTU AERO ENGINES HLDG AG	2,204,327	0.15
247,331	SAP SE	29,758,866	1.99
21,334	SIEMENS AG-NOM	2,486,264	0.17
	Finnland	*25,687,872*	*1.72*
96,521	KONE B	5,625,244	0.38
65,771	METSO OYJ	2,313,824	0.15
578,063	NOKIAN RENKAAT OYJ	14,815,754	0.99
94,890	UPM KYMMENE OYJ	2,933,050	0.20
	Frankreich	*236,598,936*	*15.85*
209,623	ALSTOM	8,852,379	0.59
27,136	ALTEN	3,052,800	0.20
25,084	CAP GEMINI SE	2,731,648	0.18
213,431	DANONE SA	15,772,551	1.06
15,357	DASSAULT SYSTEMES	2,250,568	0.15
353,148	LAGARDERE	6,861,666	0.46
70,252	LVMH MOET HENNESSY LOUIS VUITTON SE	29,098,378	1.95
2,106,717	ORANGE	27,640,127	1.85
341,023	PEUGEOT SA	7,263,790	0.49
432,562	SANOFI	38,766,206	2.61
134,229	SCHNEIDER ELECTRIC SA	12,281,954	0.82
18,344	SOPRA STERIA GROUP SA	2,632,364	0.18
230,709	THALES SA	21,345,197	1.43
462,446	TOTAL	22,752,343	1.52
356,535	VINCI SA	35,296,965	2.36

Anzahl Nennwert		Marktwert EUR	% des NIW
	Großbritannien	*241,667,270*	*16.19*
95,269	ANGLO AMERICAN PLC	2,443,141	0.16
1,030,469	ANTOFAGASTA PLC	11,149,277	0.75
2,447,427	BAE SYSTEMS PLC	16,313,292	1.09
42,339	BERKELEY GROUP HOLDINGS UNITS	2,427,866	0.16
121,298	BURBERRY GROUP	3,156,454	0.21
918,228	DIAGEO	34,682,111	2.32
1,813,829	GLAXOSMITHKLINE PLC	38,081,097	2.56
97,391	HALMA PLC	2,432,045	0.16
11,611,262	ITV	20,691,574	1.39
1,419,908	KINGFISHER	3,636,278	0.24
2,290,006	MEGGITT PLC	17,750,350	1.19
1,174,224	NATIONAL GRID PLC	13,085,735	0.88
1,236,655	PENNON GROUP PLC	14,959,242	1.00
162,328	RELX PLC	3,650,392	0.24
746,702	RIO TINTO PLC	39,681,350	2.67
1,574,259	UNITED UTILITIES GROUP PLC	17,527,066	1.17
	Italien	*70,437,105*	*4.72*
8,948,227	A2A SPA	14,961,436	1.00
2,538,436	ENEL SPA	17,951,819	1.20
953,508	ENI SPA	13,202,272	0.88
4,084,914	TERNA SPA	24,321,578	1.64
	Niederlande	*140,107,739*	*9.38*
157,477	AALBERTS BR BEARER SHS	6,300,655	0.42
17,920	AIRBUS BR BEARER SHS	2,338,202	0.16
37,990	AKZO NOBEL NV	3,443,414	0.23
339,458	HEINEKEN NV	32,221,353	2.16
656,660	ING GROUP NV	7,018,382	0.47
136,527	KONINKLIJKE AHOLD DELHAIZE	3,043,869	0.20
118,376	KONINKLIJKE DSM NV	13,743,454	0.92
586,674	KONINKLIJKE PHILIPS N.V.	25,532,052	1.71
63,797	NN GROUP NV	2,157,615	0.14
104,620	RANDSTAD HOLDING NV	5,695,513	0.38
141,948	SBM OFFSHORE NV	2,354,917	0.16
88,243	SIGNIFY NV	2,458,450	0.16
659,767	UNILEVER NV	33,799,863	2.27
	Norwegen	*2,733,236*	*0.18*
153,618	EQUINOR ASA	2,733,236	0.18
	Österreich	*2,527,998*	*0.17*
95,685	WIENERBERGER	2,527,998	0.17
	Schweden	*45,827,713*	*3.07*
107,402	ASSA ABLOY AB	2,238,447	0.15
75,910	ATLAS COPCO AB	2,698,958	0.18
92,864	ELECTROLUX B	2,031,780	0.14
856,563	SANDVIK	14,889,127	1.00
285,831	SECURITAS AB	4,391,750	0.29
535,625	SKANSKA AB-B SHS	10,791,255	0.72
2,293,795	TELIA COMPANY SHS	8,786,396	0.59

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Schweiz	*264,514,111*	*17.71*
233,805	ABB LTD-NOM	5,026,700	0.34
41,871	ADECCO GROUP INC	2,358,181	0.16
59,330	BALOISE-HOLDING NOM.	9,551,748	0.64
9,240	BARRY CALLEBAUT N	18,173,983	1.22
7,407	BUCHER INDUSTRIES AG-NOM	2,315,454	0.16
65,954	GEBERIT AG-NOM	32,958,798	2.21
6,843	GEORG FISCHER AG NAMEN	6,188,288	0.41
63,294	HELVETIA HOLDING LTD	7,965,611	0.53
56,573	LOGITECH INTERNATIONAL NOM	2,385,226	0.16
329,253	NESTLE SA	31,737,929	2.13
451,325	NOVARTIS AG-NOM	38,157,101	2.55
134,734	ROCHE HOLDING LTD	38,920,402	2.60
57,337	SCHINDLER HOLDING PS	12,986,540	0.87
66,849	SONOVA HOLDING AG	13,621,944	0.91
24,864	SWISS LIFE HOLDING NOM	11,112,172	0.74
65,852	SWISSCOM N	31,054,034	2.08
	Spanien	*67,928,494*	*4.55*
662,184	ENDESA	15,753,357	1.06
943,435	NATURGY ENERGY GROUP SA	21,132,944	1.42
1,731,782	RED ELECTRICA CORPORACION SA	31,042,193	2.07
Aktien/Anteile aus OGAW/OGA		**30,262,183**	**2.03**
	Aktien/Anteile aus Investmentfonds	**30,262,183**	**2.03**
	Frankreich	*28,598,183*	*1.92*
1	AMUNDI CASH INSTITUTIONS SRI - S (C)	1,161	0.00
523,274	AMUNDI ETF PEA MSCI EUROPE UCIT ETF EUR	11,339,348	0.76
1	AMUNDI SERENITE PEA - I (C)	12,162	0.00
10	AMUNDI TRESO COURT TERME - P (C)	994	0.00
16	AMUNDI 3 M - IC	17,242,330	1.16
0.187	MONETAIRE BIO C	2,188	0.00
	Luxemburg	*1,664,000*	*0.11*
20,000	AMUNDI EURO STOXX 50 UCITS ETF DR - EUR (C)	1,664,000	0.11
Gesamtwertpapierbestand		**1,485,424,843**	**99.49**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**128,751,948**	**98.75**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**128,751,948**	**98.75**
	Aktien	**128,751,948**	**98.75**
	Belgien	*2,079,279*	*1.59*
2,098	ACKERMANS V.HAAREN	293,091	0.22
8,016	AGEAS NV	422,282	0.33
2,595	COFINIMMO SICAFI REIT	339,945	0.26
10,942	PROXIMUS	279,240	0.21
3,247	SOLVAY	335,415	0.26
5,773	UCB SA	409,306	0.31
	Bermuda	*331,401*	*0.25*
19,720	HISCOX LTD	331,401	0.25
	Dänemark	*5,682,123*	*4.36*
4,500	CARLSBERG B	598,474	0.46
2,543	CHR. HANSEN HOLDING A/S	180,162	0.14
6,270	COLOPLAST B	693,413	0.53
19,077	DANSKE BANK A/S	275,209	0.21
2,522	DSV PANALPINA A/S	259,136	0.20
2,077	GENMAB	411,787	0.32
7,641	JYSKE BANK	248,582	0.19
29,049	NOVO NORDISK	1,503,085	1.15
5,903	NOVOZYMES AS-B	257,528	0.20
4,323	ORSTED SH	398,601	0.31
7,712	PANDORA AB	299,088	0.23
8,584	TRYGVESTA	226,877	0.17
3,665	VESTAS WIND SYSTEMS A/S	330,181	0.25
	Deutschland	*14,194,561*	*10.89*
3,714	ADIDAS NOM	1,076,316	0.83
10,100	ALLIANZ SE-NOM	2,205,840	1.69
5,332	AXEL SPRINGER SE	333,250	0.26
5,372	BEIERSDORF	572,924	0.44
35,495	COMMERZBANK	195,826	0.15
3,057	CONTINENTAL AG	352,350	0.27
10,023	COVESTRO AG	415,453	0.32
3,477	DEUTSCHE BOERSE AG	487,302	0.37
13,454	DEUTSCHE LUFTHANSA NOM	220,780	0.17
65,573	DEUTSCHE TELEKOM AG-NOM	955,399	0.73
18,131	DEUTSCHE WOHNEN AG REIT	660,331	0.51
84,713	E.ON SE	806,807	0.62
3,859	HANNOVER RUECK SE	664,906	0.51
7,234	HEIDELBERGCEMENT AG	469,921	0.36
24,434	INFINEON TECHNOLOGIES AG-NOM	496,255	0.38
12,702	K+S AG	141,183	0.11
2,836	LEG IMMOBILIEN REIT	299,340	0.23
3,335	MAN AG	144,072	0.11
1,814	MTU AERO ENGINES HLDG AG	461,844	0.35
2,990	MUENCHENER RUECKVERSICHERUNGS AG-NOM	786,370	0.60
3,943	NEMETSCHEK	231,848	0.18
14,913	PROSIEBENSAT1 MEDIA SE	207,440	0.16
8,914	RWE AG	243,798	0.19
8,156	SAP SE	981,329	0.75
1,456	SARTORIUS VZ PFD	277,805	0.21
10,539	VONOVIA SE NAMEN AKT REIT	505,872	0.39
	Finnland	*2,748,575*	*2.11*
5,665	ELISA OYJ	279,001	0.21
9,102	KONE B	530,465	0.41
5,737	NESTE CORPORATION	177,962	0.14
8,774	NOKIAN RENKAAT OYJ	224,878	0.17
49,363	NORDEA BANK ABP	357,388	0.27
6,058	ORION NEW B	250,014	0.19
14,631	SAMPO A	569,291	0.44
11,633	UPM KYMMENE OYJ	359,576	0.28
	Frankreich	*21,674,098*	*16.62*
7,718	AIR LIQUIDE	974,012	0.75
2,459	ARKEMA	232,867	0.18
2,628	ATOS SE	195,313	0.15
34,134	AXA	857,105	0.66
8,546	BNP PARIBAS	451,485	0.35
933	CHRISTIAN DIOR SE	426,194	0.33
15,639	COMPAGNIE DE SAINT-GOBAIN SA	570,824	0.44
10,539	DANONE SA	778,832	0.60
2,084	DASSAULT SYSTEMES	305,410	0.23
1,583	EDENRED	72,976	0.06
4,305	EIFFAGE	439,110	0.34
24,364	ELECTRICITE DE FRANCE SA	241,886	0.19
46,715	ENGIE SA	672,696	0.52
7,231	EURAZEO SE	441,091	0.34
4,793	FAURECIA	230,208	0.18
1,700	GECINA REIT	271,320	0.21
2,316	IPSEN	182,964	0.14
1,520	KERING	889,504	0.68
8,915	LEGRAND	647,586	0.50
6,590	L'OREAL SA	1,739,760	1.32
3,957	LVMH MOET HENNESSY LOUIS VUITTON SE	1,638,989	1.26
3,771	MICHELIN (CGDE)-SA	411,416	0.32
51,757	ORANGE	679,052	0.52
4,410	PERNOD RICARD	702,954	0.54
25,508	PEUGEOT SA	543,320	0.42
5,003	PUBLICIS GROUPE	201,921	0.15
946	SAFRAN	130,217	0.10
17,384	SANOFI	1,557,954	1.19
2,446	SCHNEIDER ELECTRIC SA	223,809	0.17
3,484	SODEXO	368,085	0.28
1,375	TELEPERFORMANCE SE	298,925	0.23
3,734	THALES SA	345,470	0.26
43,400	TOTAL	2,135,280	1.63
3,256	UBISOFT ENTERTAINMENT	200,504	0.15
6,330	VALEO SA	198,825	0.15
21,643	VEOLIA ENVIRONNEMENT	513,156	0.39
9,122	VINCI SA	903,078	0.69

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Großbritannien	*31,937,917*	*24.50*
48,075	3I GROUP	622,958	0.48
8,185	AGGREKO PLC	80,425	0.06
38,813	ANGLO AMERICAN PLC	995,346	0.76
13,604	ASHMORE GROUP	83,164	0.06
10,087	ASTRAZENECA PLC	905,550	0.69
58,983	AUTO TRADER GROUP PLC	413,894	0.32
189,082	BARCLAYS PLC	400,858	0.31
43,775	BARRATT DEVELOPMENTS	385,701	0.30
5,262	BELLWAY PLC	236,413	0.18
7,077	BERKELEY GROUP HOLDINGS UNITS	405,820	0.31
62,406	BHP GROUP PLC	1,308,585	1.00
21,896	BRITISH AMERICAN TOBACCO PLC	835,038	0.64
7,691	BRITVIC	82,097	0.06
116,975	BT GROUP PLC	265,660	0.20
13,615	BUNZL	331,799	0.25
15,096	BURBERRY GROUP	392,833	0.30
31,921	COMPASS GROUP PLC	711,993	0.55
7,798	DERWENT LONDON PLC REIT	369,033	0.28
33,845	DIAGEO	1,278,349	0.98
13,101	EASYJET	220,244	0.17
22,058	EVRAZ PLC	105,168	0.08
74,445	GLAXOSMITHKLINE PLC	1,562,962	1.20
36,943	GREAT PORTLAND ESTATES PLC REIT	374,945	0.29
60,677	HOWDEN JOINERY GROUP PLC	481,635	0.37
5,634	INTERCONTINENTAL HOTELS GROUP PLC	346,278	0.27
26,774	INTERMEDIATE CAPITAL GROUP PLC	508,717	0.39
150,061	ITV	267,413	0.21
31,740	JOHN WOOD GROUP	149,270	0.11
29,339	LAND SECURITIES GROUP PLC R E I T	342,782	0.26
130,644	LEGAL & GENERAL GROUP	467,164	0.36
1,727,124	LLOYDS BANKING GROUP PLC	1,273,916	0.98
4,173	LONDON STOCK EXCHANGE	381,669	0.29
83,310	MARKS AND SPENCER GROUP	209,910	0.16
11,404	MONDI PLC	238,551	0.18
16,634	MONEYSUPERMAKET.COM	64,899	0.05
104,262	NATIONAL GRID PLC	1,161,912	0.89
6,563	NEXT PLC	543,567	0.42
10,219	PERSIMMON PLC	325,016	0.25
46,669	RELX PLC	1,048,186	0.80
16,283	RELX PLC	366,168	0.28
52,499	RENTOKIL INITIAL	280,664	0.22
39,922	RIGHTMOVE PLC	298,514	0.23
30,706	RIO TINTO PLC	1,631,782	1.25
156,740	ROYAL BK OF SCOTLAND GROUP PLC	444,499	0.34
87,000	ROYAL DUTCH SHELL PLC-A	2,276,355	1.76
107,446	SAINSBURY(J)	291,519	0.22
76,909	SEGRO PLC REIT	814,336	0.62
11,024	SEVERN TRENT PLC	327,201	0.25
24,759	SMITH & NEPHEW	535,444	0.41
5,246	SPIRAX-SARCO ENGINEERING PLC	550,386	0.42
12,182	SSP GROUP PLC	93,448	0.07
60,009	STANDARD CHARTERED	504,519	0.39
13,827	TATE & LYLE PLC	124,049	0.10
124,618	TAYLOR WINPEY PLC	284,429	0.22
117,666	TRITAX BIG BOX REIT	206,629	0.16
31,000	UNILEVER	1,591,614	1.22
18,177	UNITE GROUP REITS	270,290	0.21
32,270	UNITED UTILITIES GROUP PLC	359,279	0.28
292,769	VODAFONE GROUP	507,072	0.39
	Guernsey	*677,643*	*0.52*
137,139	AVIVA PLC	677,643	0.52
	Irland	*612,468*	*0.47*
3,210	LINDE PLC	612,468	0.47
	Italien	*4,203,963*	*3.22*
24,818	ASSICURAZIONI GENERALI	456,527	0.35
97,594	BANCO BPM SPA	197,921	0.15
220,831	ENEL SPA	1,561,717	1.20
19,573	ITALGAS SPA	106,555	0.08
19,924	LEONARDO AZIONE POST RAGGRUPPAMENTO	208,206	0.16
30,878	MEDIOBANCA SPA	303,037	0.23
85,087	SNAM RETE GAS	398,718	0.31
81,427	TERNA SPA	484,816	0.37
37,363	UNICREDIT SPA	486,466	0.37
	Jersey Inseln	*1,431,129*	*1.10*
26,237	EXPERIAN PLC	790,191	0.61
158,615	MAN GROUP PLC	295,759	0.23
27,425	WPP PLC	345,179	0.26
	Luxemburg	*1,069,210*	*0.82*
23,849	ARCELORMITTAL SA	373,046	0.29
59,107	AROUNDTOWN REIT	471,910	0.36
5,099	RTL GROUP	224,254	0.17
	Niederlande	*10,359,069*	*7.95*
60,404	AEGON NV	245,663	0.19
2,933	AIRBUS BR BEARER SHS	382,698	0.29
6,525	AKZO NOBEL NV	591,426	0.45
3,535	ASM INTERNATIONAL NV	354,030	0.27
5,881	ASML HOLDING N.V.	1,550,819	1.19
8,247	ASR NEDERLAND N.V	275,120	0.21
1,638	EURONEXT	119,001	0.09
29,372	FIAT CHRYSLER AUTOMOBILES NV	387,534	0.30
5,392	HEINEKEN HOLDING NV	465,869	0.36
5,197	HEINEKEN NV	493,299	0.38
25,646	KONINKLIJKE AHOLD DELHAIZE	571,778	0.44
3,129	KONINKLIJKE DSM NV	363,277	0.28
37,987	KONINKLIJKE KPN NV	99,944	0.08
7,937	KONINKLIJKE PHILIPS N.V.	345,418	0.26
17,523	NN GROUP NV	592,628	0.45
9,725	SIGNIFY NV	270,939	0.21
22,866	STMICROELECTRONICS NV	548,098	0.42
36,300	UNILEVER NV	1,859,649	1.43
12,948	WOLTERS KLUWER CVA	841,879	0.65

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Norwegen	*2,849,269*	*2.19*
22,451	DNB NOR ASA	373,282	0.29
55,347	EQUINOR ASA	984,758	0.75
13,741	GJENSIDIGE FORSIKRING ASA	256,675	0.20
8,799	MOWI ASA	203,567	0.16
35,619	STOREBRAND ASA	249,238	0.19
25,450	TELENOR	406,245	0.31
13,867	TGS-NOPEC GEOPHYSICAL	375,504	0.29
	Österreich	*1,031,513*	*0.79*
8,554	ERSTE GROUP BANK	287,072	0.22
9,827	OMV AG	492,137	0.38
10,149	VOESTALPINE AG	252,304	0.19
	Polen	*165,493*	*0.13*
8,198	POLSKI KONCERN NAFTOWY ORLEN SA	165,493	0.13
	Portugal	*746,830*	*0.57*
193,279	EDP - ENERGIAS DE PORTUGAL	746,830	0.57
	Schweden	*5,631,265*	*4.32*
15,851	ASSA ABLOY AB	330,363	0.25
14,684	ATLAS COPCO AB	522,085	0.40
19,049	BOLIDEN AB	450,494	0.35
15,199	CASTELLUM REIT	318,220	0.24
22,071	EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	240,186	0.18
36,988	ERICSSON LM-B SHS	287,097	0.22
6,499	ICA GRUPPEN AB	270,406	0.21
16,926	INDUSTRIVARDEN AB A	373,708	0.29
13,630	INVESTOR B	663,098	0.51
8,729	LUNDBERGFORETAGEN AB B	341,426	0.26
17,928	SECURITAS AB	275,461	0.21
29,704	SVENSKA HANDELSBANKEN AB	285,231	0.22
16,532	SWEDBANK A SHS A	219,399	0.17
81,417	TELIA COMPANY SHS	311,868	0.24
19,346	TRELLEBORG AB	310,320	0.24
28,925	VOLVO AB-B SHS	431,903	0.33
	Schweiz	*14,529,780*	*11.14*
2,299	BALOISE-HOLDING NOM.	370,124	0.28
1,094	GEBERIT AG-NOM	546,698	0.42
272	GIVAUDAN N	758,447	0.58
34,800	NESTLE SA	3,354,503	2.57
23,100	NOVARTIS AG-NOM	1,952,981	1.50
9,400	ROCHE HOLDING LTD	2,715,364	2.08
120	SGS SA-NOM	292,659	0.22
519	STRAUMANN HOLDING (NAMEN)	453,779	0.35
1,768	SWISS LIFE HOLDING NOM	790,151	0.61
3,788	SWISS PRIME SITE REIT	389,951	0.30
6,071	SWISS RE AG	607,100	0.47
1,159	SWISSCOM N	546,553	0.42
2,669	TEMENOS AG-NOM	376,164	0.29
39,976	UBS GROUP INC NAMEN AKT	449,592	0.34
2,534	ZURICH INSURANCE GROUP AG	925,714	0.71
	Spanien	*6,796,362*	*5.21*
4,508	AENA SME SA	768,614	0.59
11,215	AMADEUS IT GROUP SA	816,452	0.63
298,357	BANCO DE SABADELL	310,291	0.24
106,919	CAIXABANK	299,159	0.23
10,867	ENDESA	258,526	0.20
19,693	FERROVIAL SA	531,120	0.41
113,819	IBERDROLA SA	1,044,859	0.79
18,709	INDITEX	588,398	0.45
42,552	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	307,225	0.24
25,918	MERLIN PROPERTIES REIT	331,491	0.25
13,436	NATURGY ENERGY GROUP SA	300,966	0.23
26,671	RED ELECTRICA CORPORACION SA	478,078	0.37
122,239	TELEFONICA SA	761,183	0.58
Gesamtwertpapierbestand		**128,751,948**	**98.75**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**125,024,195**	**99.82**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**125,024,195**	**99.82**
	Aktien	**125,024,195**	**99.82**
	Belgien	*3,291,571*	*2.63*
3,055	AGEAS NV	160,937	0.13
5,419	ANHEUSER BUSCH INBEV SA/NV	394,015	0.31
8,203	COLRUYT	381,275	0.30
1,669	GALAPAGOS GENOMICS	311,269	0.25
1,289	GROUPE BRUXELLES LAMBERT	121,114	0.10
1,537	KBC GROUPE	103,071	0.08
21,553	PROXIMUS	550,034	0.45
2,544	SOLVAY	262,795	0.21
9,951	TELENET GROUP HOLDING	398,637	0.32
5,523	UCB SA	391,581	0.31
5,001	UMICORE SA	216,843	0.17
	Dänemark	*4,553,352*	*3.64*
91	A.P. MOELLER-MAERSK A	109,967	0.09
77	A.P. MOELLER-MAERSK B	99,005	0.08
3,929	CARLSBERG B	522,535	0.43
3,226	CHR. HANSEN HOLDING A/S	228,551	0.18
4,658	COLOPLAST B	515,138	0.41
4,708	DANSKE BANK A/S	67,919	0.05
11,563	DEMANT AS	324,646	0.26
859	DSV PANALPINA A/S	88,262	0.07
1,793	GENMAB	355,481	0.28
8,860	H. LUNDBECK	301,637	0.24
4,206	ISS	89,974	0.07
9,730	NOVO NORDISK	503,460	0.40
6,444	NOVOZYMES AS-B	281,130	0.22
8,083	ORSTED SH	745,291	0.61
2,276	PANDORA AB	88,268	0.07
4,367	TRYGVESTA	115,421	0.09
1,295	VESTAS WIND SYSTEMS A/S	116,667	0.09
	Deutschland	*16,081,733*	*12.84*
759	ADIDAS NOM	219,958	0.18
566	ALLIANZ SE-NOM	123,614	0.10
8,536	AXEL SPRINGER SE	533,500	0.43
4,204	BASF SE	283,139	0.23
5,068	BAYER AG	369,001	0.29
3,413	BAYERISCHE MOTOREN WERKE PFD	187,886	0.15
2,901	BAYERISCHE MOTORENWERKE	212,179	0.17
4,616	BEIERSDORF	492,296	0.39
2,818	BRENNTAG AG	136,617	0.11
2,907	CARL ZEISS MEDITEC	330,526	0.26
6,366	COMMERZBANK	35,121	0.03
1,416	CONTINENTAL AG	163,208	0.13
4,629	COVESTRO AG	191,872	0.15
3,540	DAIMLER	174,770	0.14
3,450	DELIVERY HERO AG	243,432	0.19
10,052	DEUTSCHE BANK AG-NOM	69,530	0.06
1,155	DEUTSCHE BOERSE AG	161,873	0.13
5,648	DEUTSCHE LUFTHANSA NOM	92,684	0.07
4,100	DEUTSCHE POST AG-NOM	139,441	0.11
48,223	DEUTSCHE TELEKOM AG-NOM	702,609	0.56
2,657	DEUTSCHE WOHNEN AG REIT	96,768	0.08
87,231	E.ON SE	830,789	0.67
7,134	EVONIK INDUSTRIES AG	194,116	0.15
1,980	FRAPORT	150,044	0.12
6,127	FRESENIUS MEDICAL CARE AG & CO	404,137	0.32
7,930	FRESENIUS SE & CO KGAA	397,927	0.32
6,065	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	267,830	0.21
4,173	GEA GROUP AG	123,020	0.10
999	HANNOVER RUECK SE	172,128	0.14
3,666	HEIDELBERGCEMENT AG	238,143	0.19
4,937	HENKEL KGAA	414,708	0.33
4,561	HENKEL KGAA VZ PFD	420,524	0.34
1,085	HOCHTIEF	123,365	0.10
16,887	INFINEON TECHNOLOGIES AG-NOM	342,975	0.27
1,877	KION GROUP	115,548	0.09
1,488	KNORR BREMSE AG	135,036	0.11
3,502	LANXESS	209,490	0.17
4,657	MERCK KGAA	490,615	0.39
21,843	METRO AG	313,447	0.25
385	MTU AERO ENGINES HLDG AG	98,021	0.08
501	MUENCHENER RUECKVERSICHERUNGS AG-NOM	131,763	0.11
2,932	PORSCHE AUTOMOBIL HOLDING SE	195,388	0.16
2,316	PUMA AG	158,299	0.13
24,650	RWE AG	674,178	0.54
4,446	SAP SE	534,943	0.43
1,797	SARTORIUS VZ PFD	342,868	0.27
1,294	SIEMENS AG-NOM	150,803	0.12
9,964	SIEMENS HEALTHINEERS AG	426,658	0.34
2,975	SYMRISE	279,055	0.22
169,651	TELEFONICA GERMANY HOLDING AG	438,378	0.35
14,037	THYSSENKRUPP AG	169,005	0.13
13,526	TUI	154,196	0.12
25,592	UNIPER SE	755,220	0.61
11,272	UNITED INTERNET AG & CO KGAA	330,044	0.26
862	VOLKSWAGEN AG	149,342	0.12
1,215	VOLKSWAGEN AG PFD	214,132	0.17
3,779	VONOVIA SE NAMEN AKT REIT	181,392	0.14
2,361	WIRECARD	253,808	0.20
3,107	ZALANDO	140,374	0.11
	Finnland	*3,857,432*	*3.08*
9,882	ELISA OYJ	486,689	0.39
36,770	FORTUM OYJ	808,940	0.65
2,823	KONE B	164,524	0.13
3,252	METSO OYJ	114,405	0.09
20,823	NESTE CORPORATION	645,930	0.52
115,804	NOKIA OYJ	381,690	0.30
6,010	NOKIAN RENKAAT OYJ	154,036	0.12
15,546	NORDEA BK RG	111,908	0.09

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
6,863	ORION NEW B	283,236	0.23
3,987	SAMPO A	155,134	0.12
17,670	STORA ENSO OYJ-R	229,092	0.18
8,119	UPM KYMMENE OYJ	250,958	0.20
7,197	WARTSILA OYJ	70,890	0.06
	Frankreich	*20,488,353*	*16.35*
5,864	ACCOR SA	244,822	0.20
716	ADP	126,088	0.10
2,959	AIR LIQUIDE SA PRIME DE FIDELITE 2021	373,426	0.30
3,153	ALSTOM	133,151	0.11
1,451	AMUNDI SA	101,425	0.08
2,712	ARKEMA	256,826	0.21
5,366	ATOS SE	398,801	0.32
6,409	AXA	160,930	0.13
5,455	BIOMERIEUX SA	432,854	0.35
2,179	BNP PARIBAS	115,117	0.09
214	BOLLORE	811	0.00
36,847	BOLLORE SA	143,335	0.11
3,581	BOUYGUES	135,648	0.11
4,822	BUREAU VERITAS	112,160	0.09
4,831	CAP GEMINI SE	526,096	0.42
24,259	CARREFOUR SA	362,672	0.29
6,240	CASINO GUICHARD	260,208	0.21
7,870	CNP ASSURANCES	139,535	0.11
2,954	COMPAGNIE DE SAINT-GOBAIN SA	107,821	0.09
1,701	COVIVIO SA REITS	172,141	0.14
6,909	CREDIT AGRICOLE SA	89,299	0.07
7,987	DANONE SA	590,239	0.47
97	DASSAULT AVIATION	113,490	0.09
3,757	DASSAULT SYSTEMES	550,588	0.44
3,315	EDENRED	152,822	0.12
1,424	EIFFAGE	145,248	0.12
23,851	ELECTRICITE DE FRANCE SA	236,793	0.19
39,214	ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	389,317	0.31
61,798	ENGIE SA	889,890	0.70
1,675	ESSILOR LUXOTTICA SA	227,465	0.18
1,919	EURAZEO SE	117,059	0.09
24,975	EUTELSAT COMMUNICATIONS	361,888	0.29
1,591	FAURECIA	76,416	0.06
939	GECINA REIT	149,864	0.12
5,864	GETLINK SE	90,951	0.07
427	HERMES INTERNATIONAL	284,467	0.23
1,957	ICADE REIT	189,927	0.15
2,564	ILIAD	296,270	0.24
4,084	INGENICO GROUP SA	395,331	0.32
2,721	IPSEN	214,959	0.17
17,763	JC DECAUX	488,127	0.39
252	KERING	147,470	0.12
4,781	KLEPIERRE REITS	161,837	0.13
2,070	LEGRAND	150,365	0.12
1,894	L'OREAL SA	500,016	0.40
423	LVMH MOET HENNESSY LOUIS VUITTON SE	175,207	0.14
1,728	MICHELIN (CGDE)-SA	188,525	0.15
24,745	NATIXIS	97,941	0.08
46,214	ORANGE	606,328	0.48
2,978	PERNOD RICARD	474,693	0.38
7,471	PEUGEOT SA	159,132	0.13
10,357	PUBLICIS GROUPE	418,009	0.33
3,528	REMY COINTREAU	386,316	0.31
2,337	RENAULT SA	98,575	0.08
1,156	SAFRAN	159,123	0.13
6,127	SANOFI	549,102	0.44
2,518	SARTORIUS STEDIM BIOTECH	371,909	0.30
1,138	SCHNEIDER ELECTRIC SA	104,127	0.08
3,245	SCOR SE ACT PROV	121,428	0.10
1,064	SEB SA PRIME FIDELITE 2021	140,874	0.11
3,693	SOCIETE GENERALE A	114,538	0.09
2,362	SODEXO	249,545	0.20
56,947	SUEZ SA ACT	767,930	0.61
750	TELEPERFORMANCE SE	163,050	0.13
1,262	THALES SA	116,760	0.09
17,626	TOTAL	867,199	0.68
5,525	UBISOFT ENTERTAINMENT	340,230	0.27
865	UNIBAIL RODAMCO SE REITS	121,662	0.10
2,329	VALEO SA	73,154	0.06
38,139	VEOLIA ENVIRONNEMENT	904,275	0.71
1,723	VINCI SA	170,577	0.14
25,237	VIVENDI	651,619	0.52
1,101	WENDEL ACT	130,469	0.10
7,159	WORLDLINE	452,091	0.36
	Gibraltar	*149,741*	*0.12*
14,350	GVC HOLDINGS PLC	149,741	0.12
	Großbritannien	*23,733,000*	*18.94*
6,306	3I GROUP	81,713	0.07
6,018	ADMIRAL GROUP	163,988	0.13
8,429	ANGLO AMERICAN PLC	216,159	0.17
17,822	ANTOFAGASTA PLC	192,827	0.15
4,763	ASHTEAD GROUP	135,692	0.11
13,430	ASSOCIATED BRITISH FOODS	411,768	0.33
4,846	ASTRAZENECA PLC	435,045	0.35
62,430	AUTO TRADER GROUP PLC	438,082	0.35
8,357	AVEVA GROUP	459,199	0.37
21,321	BAE SYSTEMS PLC	142,115	0.11
54,764	BARCLAYS PLC	116,101	0.09
21,925	BARRATT DEVELOPMENTS	193,181	0.15
3,607	BERKELEY GROUP HOLDINGS UNITS	206,838	0.17
9,859	BHP GROUP PLC	206,732	0.17
121,689	BP PLC	677,271	0.54
11,032	BRITISH AMERICAN TOBACCO PLC	420,722	0.34
17,430	BRITISH LAND CO REIT	131,401	0.10
176,475	BT GROUP PLC	400,789	0.32
5,402	BUNZL	131,647	0.11
6,348	BURBERRY GROUP	165,190	0.13
3,882	CARNIVAL PLC	166,944	0.13
480,327	CENTRICA PLC	506,204	0.40

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
10,590	COCA COLA EUROPEAN PARTNERS PLC	472,844	0.38
7,743	COMPASS GROUP PLC	172,706	0.14
4,138	CRODA INTERNATIONAL PLC	250,033	0.20
11,790	DIAGEO	445,317	0.36
29,923	DIRECT LINE INSURANCE GROUP PLC	110,355	0.09
6,552	EASYJET	110,147	0.09
23,185	EVRAZ PLC	110,542	0.09
22,213	GLAXOSMITHKLINE PLC	466,359	0.37
34,374	G4S SHS	88,435	0.07
18,580	HALMA PLC	463,979	0.37
4,613	HARGREAVES LANSDOWN	105,342	0.08
19,663	HSBC HOLDINGS PLC	137,352	0.11
14,445	IMPERIAL BRAND SHS PLC	318,613	0.25
51,646	INFORMA PLC	522,342	0.42
3,378	INTERCONTINENTAL HOTELS GROUP PLC	207,619	0.17
2,005	INTERTEK GROUP	138,470	0.11
247,858	ITV	441,689	0.35
12,850	JD SPORTS FASHION PLC	126,991	0.10
6,097	JOHNSON MATTHEY PLC	215,573	0.17
56,997	KINGFISHER	145,965	0.12
10,686	LAND SECURITIES GROUP PLC R E I T	124,850	0.10
20,115	LEGAL & GENERAL GROUP	71,928	0.06
154,379	LLOYDS BANKING GROUP PLC	113,869	0.09
1,403	LONDON STOCK EXCHANGE	128,321	0.10
63,016	MARKS AND SPENCER GROUP	158,776	0.13
18,907	MEGGITT PLC	146,552	0.12
46,459	MELROSE INDUSTRIES SHS	131,643	0.11
21,919	M&G PLC	61,358	0.05
22,990	MICRO FOCUS INTERNATIONAL PLC	288,626	0.23
10,715	MONDI PLC	224,138	0.18
134,955	MORRISON SUPERMARKETS PLC	318,216	0.25
71,749	NATIONAL GRID PLC	799,582	0.63
2,364	NEXT PLC	195,793	0.16
8,792	NMC HEALTH PLC-W/I	183,342	0.15
9,651	OCADO GROUP	145,673	0.12
47,476	PEARSON	356,903	0.28
3,921	PERSIMMON PLC	124,708	0.10
6,226	PRUDENTIAL PLC	106,467	0.09
5,783	RECKITT BENCKISER GROUP PLC	418,292	0.33
8,260	RELX PLC	185,520	0.15
28,410	RENTOKIL INITIAL	151,882	0.12
4,332	RIO TINTO PLC	230,212	0.18
483,782	ROLLS ROYCE HOLDINGS PLC	571	0.00
10,517	ROLLS-ROYCE HOLDINGS PLC	84,796	0.07
38,643	ROYAL BK OF SCOTLAND GROUP PLC	109,588	0.09
27,096	ROYAL DUTCH SHELL B SHARES	716,133	0.57
26,522	ROYAL DUTCH SHELL PLC-A	693,948	0.55
19,911	RSA INSURANCE GROUP PLC	132,904	0.11
55,061	SAGE GRP	486,702	0.39
116,452	SAINSBURY(J)	315,953	0.25
3,211	SCHRODERS LTD	126,341	0.10
11,861	SEGRO PLC REIT	125,588	0.10
31,466	SEVERN TRENT PLC	933,936	0.74
16,623	SMITH & NEPHEW	359,493	0.29
4,900	SMITHS GROUP	97,555	0.08
1,174	SPIRAX-SARCO ENGINEERING PLC	123,171	0.10
52,988	SSE PLC	899,549	0.71
8,576	ST JAMES'S PLACE	117,859	0.09
12,806	STANDARD CHARTERED	107,665	0.09
30,067	STANDARD LIFE ABERDEEN PLC	116,422	0.09
79,297	TAYLOR WINPEY PLC	180,988	0.14
128,944	TESCO PLC	388,346	0.31
8,185	UNILEVER	420,238	0.34
67,194	UNITED UTILITIES GROUP PLC	748,107	0.59
261,975	VODAFONE GROUP	453,738	0.36
4,364	WEIR GROUP	77,742	0.06
3,475	WHITBREAD	198,735	0.16
	Guernsey	*127,174*	*0.10*
25,737	AVIVA PLC	127,174	0.10
	Irland	*1,621,180*	*1.29*
25,061	AIB GROUP PLC	77,839	0.06
16,584	BANK OF IRELAND GROUP PLC	80,963	0.06
7,309	CRH PLC	260,712	0.21
1,759	DCC PLC	135,846	0.11
1,615	FLUTTER ENTMT RG	174,985	0.14
4,480	KERRY GROUP A	497,728	0.40
2,975	KINGSPAN GROUP PLC	161,989	0.13
6,746	SMURFIT KAPPA	231,118	0.18
	Italien	*6,131,855*	*4.90*
7,914	ASSICURAZIONI GENERALI	145,578	0.12
5,611	ATLANTIA SPA	116,653	0.09
48,074	DAVIDE CAMPARI MILANO SP	391,322	0.31
123,047	ENEL SPA	870,188	0.68
61,910	ENI SPA	857,206	0.68
9,982	FINECOBANK	106,708	0.09
50,713	INTESA SANPAOLO SPA	119,099	0.10
9,355	LEONARDO AZIONE POST RAGGRUPPAMENTO	97,760	0.08
13,516	MEDIOBANCA SPA	132,646	0.11
4,261	MONCLER SPA	170,738	0.14
25,621	PIRELLI C SPA	131,692	0.11
6,982	POSTE ITALIANE SPA	70,658	0.06
5,267	PRYSMIAN SPA	113,188	0.09
9,571	RECORDATI INDUSTRIA CHIMICA E	359,582	0.29
172,994	SNAM RETE GAS	810,650	0.65
598,878	TELECOM ITALIA SPA	333,216	0.27
623,588	TELECOM ITALIA-RNC	340,354	0.27
147,369	TERNA SPA	877,435	0.69
6,696	UNICREDIT SPA	87,182	0.07
	Jersey Inseln	*708,532*	*0.57*
4,129	EXPERIAN PLC	124,355	0.10
924	FERGUSON PLC	74,696	0.06
40,479	WPP PLC	509,481	0.41
	Luxemburg	*1,851,680*	*1.48*
10,346	ARCELORMITTAL SA	161,832	0.13

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
17,189	AROUNDTOWN REIT	137,237	0.11
635	EUROFINS SCIENTIFIC	313,817	0.25
8,483	MILLICOM INTL CELLULAR SDR	362,159	0.29
28,248	SES GLOBAL FDR	353,100	0.28
52,093	TENARIS SA	523,535	0.42
	Niederlande	*8,170,001*	*6.52*
3,743	ABN AMRO GROUP N.V.	60,711	0.05
497	ADYEN BV	363,307	0.29
30,281	AEGON NV	123,153	0.10
2,000	AERCAP HOLDINGS NV	109,666	0.09
1,286	AIRBUS BR BEARER SHS	167,797	0.13
3,673	AKZO NOBEL NV	332,921	0.27
43,530	ALTICE EUROPE NV	250,210	0.20
1,817	ASML HOLDING N.V.	479,143	0.38
9,342	CNH INDUSTRIAL N.V	91,458	0.07
768	EXOR HOLDINGS N.V	53,053	0.04
1,089	FERRARI NV	161,063	0.13
10,020	FIAT CHRYSLER AUTOMOBILES NV	132,204	0.11
6,591	HEINEKEN HOLDING NV	569,463	0.45
6,008	HEINEKEN NV	570,280	0.46
5,308	ING GROUP NV	56,732	0.05
20,887	KONINKLIJKE AHOLD DELHAIZE	465,676	0.37
2,384	KONINKLIJKE DSM NV	276,782	0.22
197,177	KONINKLIJKE KPN NV	518,773	0.41
10,318	KONINKLIJKE PHILIPS N.V.	449,039	0.36
14,816	KONINKLIJKE VOPAK N.V.	716,058	0.57
3,896	NN GROUP NV	131,763	0.11
3,953	NXP SEMICONDUCTOR	449,286	0.36
3,049	PROSUS N V	202,850	0.16
10,667	QIAGEN NV	324,917	0.26
2,873	RANDSTAD HOLDING NV	156,406	0.12
14,353	STMICROELECTRONICS NV	344,041	0.27
9,488	UNILEVER NV	486,070	0.39
1,956	WOLTERS KLUWER CVA	127,179	0.10
	Norwegen	*3,785,799*	*3.02*
19,819	AKER BP SHS	578,672	0.46
9,278	DNB NOR ASA	154,261	0.12
40,727	EQUINOR ASA	724,632	0.58
5,396	GJENSIDIGE FORSIKRING ASA	100,795	0.08
18,067	MOWI ASA	417,984	0.33
57,710	NORSK HYDRO ASA	190,967	0.15
49,435	ORKLA ASA	445,848	0.36
16,006	SCHIBSTED ASA SHS B	408,598	0.33
33,672	TELENOR	537,489	0.43
6,119	YARA INTERNATIONAL ASA	226,553	0.18
	Österreich	*1,774,268*	*1.42*
3,051	ANDRITZ AG	117,158	0.09
3,388	ERSTE GROUP BANK	113,701	0.09
14,885	OMV AG	745,441	0.60
2,095	RAIFFEISEN INTL BANK HOLDING	46,907	0.04
12,991	VERBUND A	581,217	0.46
6,832	VOESTALPINE AG	169,844	0.14
	Portugal	*2,013,047*	*1.61*
225,665	EDP - ENERGIAS DE PORTUGAL	871,969	0.70
51,394	GALP ENERGIA SGPS SA-B	765,771	0.61
25,592	JERONIMO MARTINS SGPS SA	375,307	0.30
	Schweden	*6,635,488*	*5.30*
7,362	AB INDUSTRIVAERDEN C	158,271	0.13
5,598	ALFA LAVAL	125,676	0.10
5,534	ASSA ABLOY AB	115,338	0.09
2,783	ATLAS COPCO AB	98,949	0.08
4,657	ATLAS COPCO B	144,128	0.12
8,480	BOLIDEN AB	200,545	0.16
6,587	ELECTROLUX B	144,118	0.12
8,146	EPIROC AKTIEBOLAG	86,090	0.07
10,761	EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	117,106	0.09
60,426	ERICSSON LM-B SHS	469,020	0.37
15,528	ESSITY AB	445,990	0.36
8,875	HENNES & MAURITZ AB-B SHS	160,882	0.13
8,308	HEXAGON AB	415,094	0.33
22,565	HUSQVARNA AB	161,103	0.13
10,582	ICA GRUPPEN AB	440,289	0.35
3,650	INVESTOR B	177,572	0.14
4,399	KINNEVIK AB	95,869	0.08
3,872	LUNDBERGFORETAGEN AB B	151,449	0.12
19,229	LUNDIN PETROLEUM	582,483	0.47
7,787	SANDVIK	135,357	0.11
10,525	SEB A	88,225	0.07
7,800	SECURITAS AB	119,846	0.10
5,423	SKANSKA AB-B SHS	109,257	0.09
7,591	SKF AB-B SHS	136,826	0.11
12,068	SVENSKA HANDELSBANKEN AB	115,882	0.09
8,328	SWEDBANK A SHS A	110,522	0.09
7,740	SWEDISH MATCH AB	355,630	0.28
33,299	TELE2 B	430,508	0.34
159,954	TELIA COMPANY SHS	612,705	0.48
8,757	VOLVO AB-B SHS	130,758	0.10
	Schweiz	*11,795,789*	*9.42*
6,649	ABB LTD-NOM	142,950	0.11
2,666	ADECCO GROUP INC	150,150	0.12
1,259	ALCON INC	63,471	0.05
7,497	ALCON INC	376,620	0.30
959	BALOISE-HOLDING NOM.	154,393	0.12
258	BARRY CALLEBAUT N	507,455	0.41
3,255	CIE FINANCIERE RICHEMONT SA	227,760	0.18
13,958	CLARIANT (NAMEN)	277,362	0.22
13,216	COCA COLA HBC	400,059	0.32
9,743	CREDIT SUISSE GROUP AG-NOM	117,463	0.09
1,819	DUFRY AG REG	160,681	0.13
482	EMS-CHEMIE HOLDING N	282,238	0.23
254	GEBERIT AG-NOM	126,930	0.10
133	GIVAUDAN N	370,858	0.30
1,337	JULIUS BAER GRUPPE	61,413	0.05
1,208	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	181,367	0.14

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
5,477	LAFARGEHOLCIM LTD	270,575	0.22
7	LINDT & SPRUENGLI AG-NOM	550,598	0.44
68	LINDT AND SPRUENGLI PS	470,120	0.38
1,423	LONZA GROUP AG N	462,377	0.37
6,801	NESTLE SA	655,574	0.52
6,530	NOVARTIS AG-NOM	552,076	0.44
1,718	PARGESA HOLDING	127,151	0.10
212	PARTNERS GROUP HOLDING N	173,072	0.14
2,236	ROCHE HOLDING LTD	645,910	0.52
449	SCHINDLER HOLDING N	97,979	0.08
455	SCHINDLER HOLDING PS	103,055	0.08
67	SGS SA-NOM	163,401	0.13
1,920	SIKA LTD	321,207	0.26
2,029	SONOVA HOLDING AG	413,453	0.33
546	STRAUMANN HOLDING (NAMEN)	477,386	0.38
323	SWISS LIFE HOLDING NOM	144,355	0.12
1,525	SWISS PRIME SITE REIT	156,989	0.13
1,918	SWISS RE AG	191,800	0.15
1,464	SWISSCOM N	690,382	0.54
3,146	TEMENOS AG-NOM	443,392	0.35
748	THE SWATCH GROUP	185,796	0.15
4,076	THE SWATCH GROUP N	191,801	0.15
11,490	UBS GROUP INC NAMEN AKT	129,223	0.10
2,660	VIFOR PHARMA AG	432,281	0.35
396	ZURICH INSURANCE GROUP AG	144,666	0.12
	Spanien	*8,254,200*	*6.59*
3,379	ACS	120,461	0.10
1,046	AENA SME SA	178,343	0.14
8,079	AMADEUS IT GROUP SA	588,151	0.47
18,605	BANCO BILBAO VIZCAYA ARGENTA	92,709	0.07
35,609	BANCO DE SABADELL	37,033	0.03
26,600	BANCO SANTANDER SA	99,218	0.08
48,362	BANKIA	92,009	0.07
15,244	BANKINTER	99,574	0.08
30,733	CAIXABANK	85,991	0.07
10,035	CELLNEX TELECOM S.A.	385,043	0.31
25,783	ENAGAS	586,305	0.47
39,339	ENDESA	935,875	0.75
4,379	FERROVIAL SA	118,102	0.09
13,829	GRIFOLS SA	434,645	0.35
103,839	IBERDROLA SA	953,242	0.77
7,718	INDITEX	242,731	0.19
55,250	MAFPRE SA	130,390	0.10
35,504	NATURGY ENERGY GROUP SA	795,290	0.63
52,534	RED ELECTRICA CORPORACION SA	941,672	0.75
55,086	REPSOL	767,348	0.61
5,604	SIEMENS GAMESA RENEWABLE ENERGY SA	87,619	0.07
77,477	TELEFONICA SA	482,449	0.39
Gesamtwertpapierbestand		**125,024,195**	**99.82**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**298,386,977**	**102.33**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**287,484,035**	**98.59**
	Aktien	**287,484,035**	**98.59**
	Australien	*3,310,999*	*1.14*
122,373	SONIC HEALTHCARE	2,473,123	0.85
14,907	WESFARMERS LTD	433,823	0.15
15,896	WOOLWORTHS GROUP LTD	404,053	0.14
	Belgien	*2,988,611*	*1.02*
47,350	PROXIMUS	1,356,398	0.47
20,509	UCB SA	1,632,213	0.55
	Dänemark	*7,842,153*	*2.69*
43,718	COLOPLAST B	5,427,140	1.86
21,088	NOVO NORDISK	1,224,824	0.42
24,304	NOVOZYMES AS-B	1,190,189	0.41
	Deutschland	*13,114,233*	*4.50*
49,151	BEIERSDORF	5,884,093	2.03
5,203	DEUTSCHE BOERSE AG	818,528	0.28
272,909	DEUTSCHE TELEKOM AG-NOM	4,463,379	1.53
21,449	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	1,063,218	0.36
2,297	HANNOVER RUECK SE	444,255	0.15
1,493	MUENCHENER RUECKVERSICHERUNGS AG-NOM	440,760	0.15
	Frankreich	*3,765,927*	*1.29*
7,505	L'OREAL SA	2,224,031	0.76
25,799	ORANGE	379,947	0.13
6,494	PERNOD RICARD	1,161,949	0.40
	Großbritannien	*6,969,033*	*2.39*
258,812	BAE SYSTEMS PLC	1,936,433	0.66
36,284	DIAGEO	1,538,355	0.53
41,934	GLAXOSMITHKLINE PLC	988,248	0.34
203,583	MEGGITT PLC	1,771,324	0.61
30,264	SMITH & NEPHEW	734,673	0.25
	Irland	*4,736,028*	*1.62*
13,669	ACCENTURE SHS CLASS A	2,878,965	0.98
16,369	MEDTRONIC PLC	1,857,063	0.64
	Israel	*2,959,192*	*1.01*
26,669	CHECK POINT SOFTWARE TECHNOLOGIES	2,959,192	1.01
	Japan	*31,470,441*	*10.79*
41,800	ABC MART	2,861,670	0.98
32,800	BRIDGESTONE CORP	1,228,396	0.42
187,700	CANON INC	5,158,188	1.77
49,800	FUJIFILM HOLDINGS CORP	2,396,632	0.82
41,000	HAMAMATSU PHOTONICS KK	1,695,836	0.58
19,500	KAO CORP	1,619,393	0.56
18,700	KEIHAN HOLDINGS CO LTD	911,985	0.31
37,700	KIRIN HOLDINGS CO LTD	829,105	0.28
6,100	MEIJI HOLDINGS CO LTD	414,244	0.14
21,900	NISSHIN SEIFUN GROUP INC	384,094	0.13
23,600	RINNAI	1,856,729	0.64
54,400	SANKYO CO LTD	1,814,585	0.62
7,100	SECOM CO LTD	638,755	0.22
28,100	SHIONOGI & CO LTD	1,749,737	0.60
29,000	TOHO CO LTD	1,212,836	0.42
114,900	TOKYO GAS CO LTD	2,803,380	0.96
21,200	TOYO SUISAN KAISHA LTD	903,207	0.31
32,500	UNI-CHARM CORP	1,106,510	0.38
21,700	WEST JAPAN RAILWAY CO	1,885,159	0.65
	Kanada	*4,222,959*	*1.45*
5,200	CGI INC	435,770	0.15
59,400	ROGERS COMMUNICATIONS SHS B	2,954,086	1.02
5,900	THOMSON REUTERS RG	422,771	0.14
7,300	TORONTO DOMINION BANK	410,332	0.14
	Niederlande	*5,125,521*	*1.76*
4,376	HEINEKEN HOLDING NV	424,402	0.15
22,071	HEINEKEN NV	2,351,614	0.80
25,807	UNILEVER NV	1,484,049	0.51
11,858	WOLTERS KLUWER CVA	865,456	0.30
	Norwegen	*1,555,417*	*0.53*
86,808	TELENOR	1,555,417	0.53
	Portugal	*739,724*	*0.25*
44,228	GALP ENERGIA SGPS SA-B	739,724	0.25
	Schweden	*1,356,857*	*0.47*
39,118	SKANSKA AB-B SHS	884,655	0.31
109,821	TELIA COMPANY SHS	472,202	0.16
	Schweiz	*22,313,460*	*7.65*
14,640	CHUBB LIMITED	2,278,862	0.78
6,792	GEBERIT AG-NOM	3,809,906	1.31
48,762	NESTLE SA	5,276,144	1.80
29,062	NOVARTIS AG-NOM	2,758,023	0.95
16,178	ROCHE HOLDING LTD	5,245,794	1.80
596	SGS SA-NOM	1,631,597	0.56
852	SWISS LIFE HOLDING NOM	427,419	0.15
3,978	SWISS RE AG	446,531	0.15
1,071	ZURICH INSURANCE GROUP AG	439,184	0.15
	Spanien	*2,003,472*	*0.69*
5,833	AENA SME SA	1,116,356	0.39
33,220	ENDESA	887,116	0.30
	Vereinigte Staaten von Amerika	*173,010,008*	*59.34*
27,986	ABBOTT LABORATORIES	2,431,983	0.83
9,489	AIR PRODUCTS & CHEMICALS INC	2,230,674	0.77
48,036	ALLIANT ENERGY CORP	2,628,530	0.90
3,816	ALLSTATE CORP	429,224	0.15
1,876	ALPHABET INC	2,512,696	0.86

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
53,757	AMERICAN ELECTRIC POWER INC	5,080,574	1.74
47,186	AMERICAN WATER WORKS	5,798,216	1.99
5,401	AMGEN INC	1,302,019	0.45
17,140	AMPHENOL CORPORATION-A	1,855,576	0.64
16,704	AUTOMATIC DATA PROCESSING INC	2,848,032	0.98
18,240	BAXTER INTERNATIONAL INC	1,525,229	0.52
41,817	CERNER CORP	3,068,950	1.05
36,038	CITRIX SYSTEMS INC	3,996,614	1.37
16,810	COLGATE PALMOLIVE CO	1,157,200	0.40
7,024	CUMMINS INC	1,257,226	0.43
22,528	DANAHER CORP	3,459,625	1.19
15,666	DOLLAR GENERAL	2,443,583	0.84
31,760	DTE ENERGY CO	4,125,942	1.42
19,636	ECOLAB INC	3,791,515	1.30
12,373	ELI LILLY & CO	1,626,183	0.56
33,695	EMERSON ELECTRIC CO	2,570,255	0.88
40,795	EXPEDIT INTL WASH	3,182,826	1.09
50,244	EXXON MOBIL CORP	3,507,031	1.20
10,694	FIDELITY NATIONAL INFORM SVCES	1,487,749	0.51
3,680	FISERV INC	425,518	0.15
6,827	HARTFORD FINANCIAL SERVICES GRP	414,877	0.14
27,277	HONEYWELL INTERNATIONAL INC	4,828,029	1.66
59,688	INTERCONTINENTALEXCHANGE GROUP	5,524,124	1.89
37,390	JACK HENRY & ASSOCIATES	5,446,601	1.87
30,574	JOHNSON & JOHNSON	4,460,441	1.53
12,092	MARSH & MCLENNAN COMPANIES	1,347,170	0.46
24,204	MC DONALD'S CORP	4,783,437	1.64
32,846	MERCK AND CO INC	2,987,672	1.02
77,350	MONDELEZ INTERNATIONAL	4,260,438	1.46
15,938	M&T BANK CORPORATION	2,705,476	0.93
8,877	NASDAQ SHS	950,727	0.33
24,208	NEXTERA ENERGY INC	5,862,452	2.00
18,549	OMNICOM GROUP INC	1,502,840	0.52
189,866	PEOPLES UNITED FINANCIAL INC	3,208,735	1.10
68,407	PFIZER INC	2,680,870	0.92
11,706	PHILLIPS 66	1,303,814	0.45
5,321	PNC FINANCIAL SERVICES GROUP	849,551	0.29
39,942	PROCTER AND GAMBLE CO	4,989,555	1.71
45,371	PUBLIC SERVICE ENTERPRISE GROU	2,678,704	0.92
2,568	REINSURANCE GROUP OF AMERICA	418,738	0.14
54,642	REPUBLIC SERVICES INC	4,897,562	1.68
16,124	STARBUCKS	1,417,622	0.49
2,787	STERIS PLC	424,934	0.15
7,312	SYNOPSYS INC	1,017,830	0.35
14,459	SYSCO CORP	1,236,823	0.42
26,086	TJX COMPANIES INC	1,592,811	0.55
23,457	T-MOBILE US INC	1,839,498	0.63
27,819	TRAVELERS COMPANIES INC	3,810,925	1.31
90,327	UGI CORP	4,079,167	1.40
5,577	UNITEDHEALTH GROUP	1,639,750	0.56
54,541	US BANCORP	3,234,827	1.11
8,013	VARIAN MEDICAL SYSTEMS INC	1,138,247	0.39
31,761	VERIZON COMMUNICATIONS INC	1,949,173	0.67
31,109	VISA INC-A	5,845,381	1.99
41,084	WASTE MANAGEMENT INC	4,682,754	1.61
51,441	WEC ENERGY GRP	4,746,975	1.63
15,421	WESTERN UNION CO	412,974	0.14
30,731	YUM BRANDS INC	3,095,534	1.06
Aktien/Anteile aus OGAW/OGA		**10,902,942**	**3.74**
	Aktien/Anteile aus Investmentfonds	**10,902,942**	**3.74**
	Luxemburg	*10,902,942*	*3.74*
10,902,942	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IC (D)	10,902,942	3.74
Gesamtwertpapierbestand		**298,386,977**	**102.33**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**165,229,154**	**96.68**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**165,229,154**	**96.68**
	Aktien	**165,213,625**	**96.67**
	Australien	*3,366,961*	*1.97*
2,553	ASX SHS	140,716	0.08
26,408	AURIZON HOLDINGS	97,087	0.06
18,775	AUSNET SERVICES	22,436	0.01
9,380	BHP GROUP LTD	256,624	0.15
7,077	BLUESCOPE STEEL LTD	74,920	0.04
11,255	BRAMBLES LIMITED	92,725	0.05
6,126	COMMONWEALTH BANK OF AUSTRALIA	344,070	0.19
1,425	CSL LTD	276,228	0.16
10,807	DEXUS PROP STAPLED SECURITY REIT	88,882	0.05
21,611	FORTESCUE METAL	162,396	0.10
7,348	GOODMAN GRP REIT	69,059	0.04
19,822	GPT GROUP REIT	78,029	0.05
6,646	INSURANCE AUSTRALIA GROUP	35,786	0.02
766	MAGELLAN FINANCIAL GROUP	30,665	0.02
11,725	MEDIBANK	26,045	0.02
9,407	MIRVAC GROUP REIT	21,028	0.01
8,215	NATIONAL AUSTRALIA BANK	142,231	0.08
4,348	NEWCREST MINING	92,456	0.05
4,134	ORICA	63,873	0.04
9,984	QBE INSURANCE GROUP LTD	90,395	0.05
2,123	RIO TINTO LTD	149,832	0.09
24,162	SANTOS	138,934	0.08
12,662	SIDNEY AIRPORT	77,080	0.05
1,291	SONIC HEALTHCARE	26,091	0.02
34,839	SOUTH32 LTD	66,123	0.04
6,790	SUNCORP GROUP	61,858	0.04
3,628	TABCORP HOLDINGS LIMITED	11,553	0.01
34,934	TELSTRA CORPORATION LTD	86,931	0.05
16,246	TRANSURBAN GROUP	170,273	0.10
2,763	WESFARMERS LTD	80,409	0.05
6,185	WOODSIDE PETROLEUM	149,475	0.09
5,616	WOOLWORTHS GROUP LTD	142,751	0.08
	Belgien	*658,900*	*0.39*
238	ACKERMANS V.HAAREN	37,322	0.02
1,016	AGEAS NV	60,079	0.04
2,467	ANHEUSER BUSCH INBEV SA/NV	201,349	0.12
157	GALAPAGOS GENOMICS	32,867	0.02
1,039	PROXIMUS	29,763	0.02
1,153	SOFINA	249,272	0.14
265	WAREHOUSE DE PAUW SICAFI REIT	48,248	0.03
	Bermuda	*292,374*	*0.17*
3,000	CK INFRASTRUCTURE HOLDINGS LIMITED	21,349	0.01
6,100	HONGKONG LAND HOLDINGS	35,075	0.02
1,500	JARDINE MATHESON HOLDINGS	83,400	0.05
2,000	JARDINE STRATEGIC	61,300	0.04
12,000	KERRY PROPERTIES LTD	38,117	0.02
18,000	YUE YUEN INDUSTRIAL HOLDINGS	53,133	0.03
	Dänemark	*1,352,023*	*0.79*
662	CARLSBERG B	98,827	0.06
2,235	COLOPLAST B	277,452	0.16
571	GENMAB	127,074	0.07
6,930	NOVO NORDISK	402,506	0.23
747	ORSTED SH	77,314	0.05
5,070	TRYGVESTA	150,417	0.09
2,160	VESTAS WIND SYSTEMS A/S	218,433	0.13
	Deutschland	*2,026,064*	*1.19*
666	ADIDAS NOM	216,650	0.13
2,438	ALLIANZ SE-NOM	597,684	0.35
2,299	ALSTRIA OFFICE REIT AG	43,226	0.03
897	BEIERSDORF	107,384	0.06
627	DEUTSCHE BOERSE AG	98,639	0.06
13,017	DEUTSCHE TELEKOM AG-NOM	212,891	0.12
19,044	E.ON SE	203,594	0.12
660	HANNOVER RUECK SE	127,648	0.07
219	MTU AERO ENGINES HLDG AG	62,588	0.04
603	MUENCHENER RUECKVERSICHERUNGS AG-NOM	178,016	0.10
551	RWE AG	16,916	0.01
1,137	TAG IMMOBBILIEN AG	28,282	0.02
670	VOLKSWAGEN AG PFD	132,546	0.08
	Finnland	*494,554*	*0.29*
1,054	ELISA OYJ	58,268	0.03
2,858	KONE B	186,968	0.11
219	ORION NEW B	10,145	0.01
5,476	SAMPO A	239,173	0.14
	Frankreich	*6,166,581*	*3.61*
2,833	AIR LIQUIDE	401,321	0.23
7,727	AXA	217,793	0.13
27	CHRISTIAN DIOR SE	13,844	0.01
2,488	DANONE SA	206,386	0.12
5,511	EDENRED	285,179	0.17
5,949	ENGIE SA	96,160	0.06
420	GECINA REIT	75,243	0.04
383	KERING	251,588	0.15
1,500	L'OREAL SA	444,510	0.26
981	LVMH MOET HENNESSY LOUIS VUITTON SE	456,106	0.27
2,176	MICHELIN (CGDE)-SA	266,483	0.16
22,479	ORANGE	331,053	0.19
1,753	PERNOD RICARD	313,658	0.18
13,075	PEUGEOT SA	312,613	0.18
1,859	SAFRAN	287,238	0.17
3,733	SANOFI	375,534	0.22
3,469	SCHNEIDER ELECTRIC SA	356,297	0.21
1,999	SODEXO	237,066	0.14
14,518	TOTAL	801,787	0.47
2,744	VEOLIA ENVIRONNEMENT	73,030	0.04
2,018	VINCI SA	224,255	0.13

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
4,811	VIVENDI	139,437	0.08
	Großbritannien	*10,007,922*	*5.85*
13,931	3I GROUP	202,632	0.12
15,838	ANGLO AMERICAN PLC	455,915	0.27
11,721	ANTOFAGASTA PLC	142,352	0.08
5,624	ASHMORE GROUP	38,592	0.02
4,204	ASHTEAD GROUP	134,438	0.08
2,258	ASTRAZENECA PLC	227,542	0.13
11,874	AUTO TRADER GROUP PLC	93,529	0.05
9,526	BARRATT DEVELOPMENTS	94,215	0.06
1,871	BELLWAY PLC	94,358	0.06
1,402	BERKELEY GROUP HOLDINGS UNITS	90,244	0.05
17,916	BHP GROUP PLC	421,700	0.25
43,264	BP PLC	270,286	0.16
6,056	BRITISH AMERICAN TOBACCO PLC	259,247	0.15
2,520	BRITVIC	30,195	0.02
65,453	BT GROUP PLC	166,859	0.10
5,622	BURBERRY GROUP	164,219	0.10
10,931	COMPASS GROUP PLC	273,681	0.16
2,579	CRODA INTERNATIONAL PLC	174,922	0.10
1,767	DERWENT LONDON PLC REIT	93,865	0.05
8,673	DIAGEO	367,714	0.22
5,408	DIALOG SEMICONDUCTOR	273,839	0.16
17,042	DIRECT LINE INSURANCE GROUP PLC	70,550	0.04
27,812	EVRAZ PLC	148,846	0.09
17,486	GLAXOSMITHKLINE PLC	412,088	0.24
2,365	GREAT PORTLAND ESTATES PLC REIT	26,943	0.02
910	HIKMA PHARMACEUTICALS	24,001	0.01
25,987	HOWDEN JOINERY GROUP PLC	231,546	0.14
48,763	HSBC HOLDINGS PLC	382,351	0.22
1,514	INTERCONTINENTAL HOTELS GROUP PLC	104,453	0.06
1,817	LAND SECURITIES GROUP PLC R E I T	23,829	0.01
233,060	LLOYDS BANKING GROUP PLC	192,962	0.11
4,488	MEGGITT PLC	39,049	0.02
71,517	M&G PLC	224,723	0.13
7,757	MONEYSUPERMAKET.COM	33,972	0.02
21,913	NATIONAL GRID PLC	274,117	0.16
2,763	NEXT PLC	256,873	0.15
2,526	PERSIMMON PLC	90,181	0.05
15,787	RELX PLC	398,503	0.23
14,617	RIGHTMOVE PLC	122,687	0.07
7,955	RIO TINTO PLC	474,531	0.28
16,477	ROYAL DUTCH SHELL PLC-A	483,933	0.29
2,374	RSA INSURANCE GROUP PLC	17,787	0.01
13,540	SEGRO PLC REIT	160,928	0.09
1,875	SEVERN TRENT PLC	62,469	0.04
10,702	SMITH & NEPHEW	259,796	0.15
1,011	SPIRAX-SARCO ENGINEERING PLC	119,063	0.07
6,092	SSE PLC	116,090	0.07
19,206	STANDARD CHARTERED	181,253	0.11
13,106	TATE & LYLE PLC	131,984	0.08
36,599	TAYLOR WINPEY PLC	93,767	0.05
19,933	TRITAX BIG BOX REIT	39,292	0.02
8,125	UNILEVER	468,258	0.27

Anzahl Nennwert		Marktwert USD	% des NIW
4,821	UNITE GROUP REITS	80,469	0.05
1,463	UNITED UTILITIES GROUP PLC	18,284	0.01
88,470	VODAFONE GROUP	172,000	0.10
	Guernsey	*223,472*	*0.13*
40,290	AVIVA PLC	223,472	0.13
	Hongkong (China)	*1,372,333*	*0.80*
28,600	AIA GROUP LTD -H-	300,250	0.18
4,000	GALAXY ENTERTAINMENT GROUP L -H-	29,467	0.02
5,000	HANG LUNG PROPERTIES LTD -H-	10,973	0.01
11,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	53,999	0.03
4,822	HKG EXCHANGES & CLEARING LTD -H-	156,570	0.09
29,000	HKT TRUST AND HKT LTD-SS -H-	40,866	0.02
47,820	HONG KONG & CHINA GAS -H-	93,408	0.05
11,000	HYSAN DEVELOPMENT CO -H-	43,129	0.03
9,000	LINK REIT -H-	95,292	0.06
12,321	MTR CORP -H-	72,818	0.04
42,000	NEW WORLD DEVELOPMENT -H-	57,568	0.03
39,000	PCCW LTD -H-	23,074	0.01
9,500	POWER ASSETS HOLDINGS LTD -H-	69,496	0.04
16,000	SINO LAND -H-	23,245	0.01
13,200	SUN HUNG KAI PROPERTIES -H-	202,105	0.12
2,500	SWIRE PACIFIC A -H-	23,230	0.01
12,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	43,507	0.03
5,000	WHEELOCK & CO LTD -H-	33,336	0.02
	Irland	*3,449,892*	*2.02*
3,887	ACCENTURE SHS CLASS A	818,486	0.48
9,204	ALLEGION	1,146,266	0.67
689	LINDE PLC	147,565	0.09
11,790	MEDTRONIC PLC	1,337,575	0.78
	Italien	*1,337,354*	*0.78*
5,515	ASSICURAZIONI GENERALI	113,876	0.07
13,022	ATLANTIA SPA	303,891	0.18
9,477	A2A SPA	17,787	0.01
44,889	ENEL SPA	356,343	0.20
21,391	ENI SPA	332,462	0.19
15,864	ITALGAS SPA	96,943	0.06
11,606	SNAM RETE GAS	61,048	0.04
8,230	TERNA SPA	55,004	0.03
	Japan	*13,674,427*	*7.99*
200	ABC MART	13,692	0.01
3,600	ADVANTEST	204,058	0.12
1,000	ALL NIPPON AIRWAYS	33,513	0.02
500	ASAHI GROUP HOLDINGS	22,926	0.01
8,000	ASTELLAS PHARMA INC	137,658	0.08
2,700	BRIDGESTONE CORP	101,118	0.06
300	CALBEE	9,814	0.01
7,000	CANON INC	192,367	0.11
630	CENTRAL JAPAN RAILWAY	127,536	0.07
1,800	CHUBU ELECTRIC POWER CO INC	25,532	0.01
1,700	CHUGAI PHARM	157,681	0.09

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
5,800	DAI NIPPON PRINTING CO LTD	157,976	0.09
300	DAIICHI SANKYO CO LTD	19,953	0.01
400	DAITO TRUST CONSTRUCTION CO LTD	49,616	0.03
2,600	DAIWA HOUSE INDUSTRY	81,104	0.05
8	DAIWA HOUSE REIT INVESTMENT CORP	20,877	0.01
1,500	EAST JAPAN RAILWAY CO	136,066	0.08
600	FANUC LTD	112,243	0.07
300	FAST RETAILING	179,434	0.10
4,700	FUJIFILM HOLDINGS CORP	226,188	0.13
1,500	FUJITSU LTD	141,753	0.08
2,900	HANKYU HANSHIN HOLDINGS INC.	124,886	0.07
4,300	HITACHI LTD	183,039	0.11
6,900	HONDA MOTOR CO LTD	196,762	0.12
2,500	HOYA CORP	240,396	0.14
1,200	HULIC CO LTD	14,531	0.01
10,100	ITOCHU CORP	235,550	0.14
2,100	JAPAN AIRLINES	65,643	0.04
9,300	JAPAN HOST HOLDINGS CO LTD	87,801	0.05
10	JAPAN PRIME REALTY INVESTMENT	43,846	0.03
5	JAPAN REAL ESTATE INVESTMENT	33,126	0.02
12	JAPAN RETAIL FUND INVESTMENT	25,761	0.02
7,700	JAPAN TOBACCO INC	172,351	0.10
800	KAMIGUMI CO LTD	17,660	0.01
1,300	KAO CORP	107,960	0.06
10,600	KDDI CORP	317,294	0.19
600	KEIHAN HOLDINGS CO LTD	29,262	0.02
800	KEISEI EL RAILWAY	31,212	0.02
800	KEYENCE CORP	283,340	0.17
400	KINTETSU GROUP HOLDINGSS CO LTD	21,790	0.01
700	KONAMI HOLDINGS CORP	28,889	0.02
2,500	KYOCERA CORP	172,073	0.10
2,600	KYUSHU ELECTRIC POWER CO INC	22,609	0.01
1,000	KYUSHU RAILWAY COMPANY	33,586	0.02
300	MAC DONALD'S HOLDINGS JPN	14,465	0.01
2,200	MEDICEO PALTAC HOLDINGS	48,848	0.03
100	MEIJI HOLDINGS CO LTD	6,791	0.00
9,300	MITSUBISHI CORPORATION	248,171	0.15
10,100	MITSUBISHI ELECTRIC CORP	139,267	0.08
1,800	MITSUBISHI HEAVY INDUSTRIES	70,360	0.04
60,600	MITSUBISHI UFJ FINANCIAL GROUP	330,785	0.19
24,400	MITSUBISHI UFJ LEASE & FINANCE CO LTD	158,513	0.09
11,200	MITSUI & CO LTD	200,554	0.12
5,000	MITSUI FUDOSAN CO LTD REIT	122,935	0.07
101,700	MIZUHO FINANCIAL GROUP INC	157,498	0.09
2,600	MS AD ASSURANCE	86,392	0.05
800	NAGOYA RAILROAD	24,955	0.01
2,800	NAMCO BANDAI HOLDINGS INC	170,847	0.10
500	NINTENDO CO LTD	202,300	0.12
3	NIPPON BUILDING FUND	21,946	0.01
9	NIPPON PROLOGIS REIT INC	22,890	0.01
8,600	NIPPON TELEGRAPH & TELEPHONE	218,175	0.13
400	NITORI	63,400	0.04
19	NOMURA REAL ESTATE MASTER FUND INC REIT	32,449	0.02
7,600	NOMURA RESEARCH	163,504	0.10
9,500	NP STI & S'TOMO	144,587	0.08
8,800	NTT DOCOMO INC	246,003	0.14
700	OBAYASHI	7,839	0.00
1,200	OBIC	162,981	0.10
1,400	ODAKYU ELECTRIC RAILWAY	32,863	0.02
1,500	ORACLE CORP JAPAN	137,336	0.08
900	ORIENTAL LAND	123,230	0.07
17,100	ORIX CORP	284,961	0.17
1,800	OSAKA GAS CO LTD	34,634	0.02
18,100	RESONA HOLDINGS	79,778	0.05
5,200	SANTEN PHARMACEUTICAL	99,813	0.06
1,500	SECOM CO LTD	134,948	0.08
9,100	SEIBU HOLDINGS INC.	150,306	0.09
8,400	SEKISUI HOUSE LTD	180,367	0.11
2,600	SEVEN & I HOLDINGS CO LTD	95,770	0.06
700	SHIMANO	114,461	0.07
8,100	SHIMIZU CORP	83,180	0.05
1,700	SHIN-ETSU CHEMICAL CO LTD	188,654	0.11
9,200	SHINSEI BANK	141,799	0.08
2,600	SHIONOGI & CO LTD	161,897	0.09
200	SMC CORP	92,551	0.05
3,700	SOFTBANK CORP	49,691	0.03
4,000	SOMPO HOLDINGS SHS	158,270	0.09
5,700	SONY CORP	388,183	0.23
29,400	SUMITOMO CHEMICAL	134,725	0.08
12,200	SUMITOMO CORP	182,312	0.11
7,100	SUMITOMO MITSUI FINANCIAL GRP	263,812	0.15
3,400	SUMITOMO MITSUI TRUST HLD	135,687	0.08
1,500	SUMITOMO REALTY & DEVELOPMENT REIT	52,616	0.03
7,500	TEIJIN LTD	141,132	0.08
1,100	TOBU RAILWAY	40,032	0.02
800	TOHO CO LTD	33,458	0.02
8,900	TOHOKU ELECTRIC POWER CO INC	88,611	0.05
5,800	TOKIO MARINE HLDGS INC	326,573	0.19
8,500	TOKYO ELECTRIC POWER CO HOLDINGS INC	36,526	0.02
1,100	TOKYO ELECTRON LTD	242,167	0.14
2,500	TOKYO GAS CO LTD	60,996	0.04
5,400	TOKYU CORP	100,323	0.06
3,200	TOPPAN PRINTING	66,576	0.04
10,300	TOSOH CORP	160,649	0.09
600	TOYO SUISAN KAISHA LTD	25,562	0.01
1,000	TOYOTA INDUSTRIES CORP	58,247	0.03
11,400	TOYOTA MOTOR CORP	809,199	0.48
1,000	UNI-CHARM CORP	34,046	0.02
34	UNITED URBAN INVESTMENT CORP	63,698	0.04
5,700	USS	108,362	0.06
800	WEST JAPAN RAILWAY CO	69,499	0.04
	Jersey Inseln	*413,141*	*0.24*
7,439	EXPERIAN PLC	251,489	0.14
14,843	MAN GROUP PLC	31,067	0.02
8,249	POLYMETAL INTERNATIONAL PLC	130,585	0.08
	Kaimaninseln	*352,152*	*0.21*
14,500	CK ASSET HOLDINGS LTD	104,677	0.06

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
13,500	CK HUTCHISON HOLDINGS LTD	128,732	0.08
14,000	SANDS CHINA LTD	74,835	0.04
42,500	WH GROUP LTD	43,908	0.03
	Kanada	*6,699,647*	*3.92*
20,055	BANK OF NOVA SCOTIA	1,134,402	0.66
1	BARRICK GOLD CORP	19	0.00
14,571	CANADIAN IMPERIAL BANK OF COM	1,214,223	0.71
39,089	FORTIS INC	1,624,152	0.96
8,432	ROYAL BANK OF CANADA	668,123	0.39
39,158	SUNCOR ENERGY INC. (NOUV. STE)	1,285,187	0.75
13,773	TORONTO DOMINION BANK	773,541	0.45
	Luxemburg	*61,937*	*0.04*
6,911	AROUNDTOWN REIT	61,937	0.04
	Neuseeland	*99,507*	*0.06*
1,639	FISHER & PAYKEL HEALTHCARE	24,547	0.01
13,825	SPARK NEW SHS	40,386	0.03
3,412	THE A2 MILK COMPANY LTD	34,574	0.02
	Niederlande	*4,097,786*	*2.40*
1,344	AIRBUS BR BEARER SHS	196,847	0.12
2,210	AKZO NOBEL NV	224,853	0.13
2,379	ASM INTERNATIONAL NV	267,443	0.16
2,284	ASML HOLDING N.V.	676,071	0.40
363	EURONEXT	29,603	0.02
5,362	FIAT CHRYSLER AUTOMOBILES NV	79,413	0.05
1,254	HEINEKEN HOLDING NV	121,618	0.07
1,185	HEINEKEN NV	126,259	0.07
10,640	KONINKLIJKE AHOLD DELHAIZE	266,278	0.16
2,392	KONINKLIJKE DSM NV	311,731	0.18
7,275	LYONDELLBASELL	687,342	0.39
8,104	NN GROUP NV	307,652	0.18
8,832	UNILEVER NV	507,890	0.30
4,039	WOLTERS KLUWER CVA	294,786	0.17
	Norwegen	*748,559*	*0.44*
12,988	DNB NOR ASA	242,399	0.14
15,022	EQUINOR ASA	300,019	0.18
3,627	GJENSIDIGE FORSIKRING ASA	76,050	0.04
4,544	ORKLA ASA	46,002	0.03
4,693	TELENOR	84,089	0.05
	Österreich	*405,893*	*0.24*
4,113	ERSTE GROUP BANK	154,941	0.09
520	IMMOFINANZ AG	13,950	0.01
4,216	OMV AG	237,002	0.14
	Portugal	*108,299*	*0.06*
24,969	EDP - ENERGIAS DE PORTUGAL	108,299	0.06
	Schweden	*1,440,721*	*0.84*
4,826	ASSA ABLOY AB	112,904	0.07
4,079	ATLAS COPCO AB	162,794	0.10

Anzahl Nennwert		Marktwert USD	% des NIW
2,410	CASTELLUM REIT	56,639	0.03
7,015	ELECTROLUX B	172,283	0.10
573	ESSITY AB	18,474	0.01
509	ICA GRUPPEN AB	23,772	0.01
6,273	INDUSTRIVARDEN AB A	155,468	0.09
4,979	INVESTOR B	271,900	0.15
1,199	KINNEVIK AB	29,331	0.02
711	LUNDBERGFORETAGEN AB B	31,217	0.02
12,415	SVENSKA HANDELSBANKEN AB	133,818	0.08
12,195	TELIA COMPANY SHS	52,435	0.03
13,107	VOLVO AB-B SHS	219,686	0.13
	Schweiz	*3,792,114*	*2.22*
67	ALLREAL HOLDING REIT	13,312	0.01
352	BALOISE-HOLDING NOM.	63,612	0.04
2,364	CHUBB LIMITED	367,980	0.22
295	COCA COLA HBC	9,990	0.01
206	GEBERIT AG-NOM	115,554	0.07
32	GIVAUDAN N	100,160	0.06
8,214	NESTLE SA	888,770	0.51
4,484	NOVARTIS AG-NOM	425,538	0.25
167	PARTNERS GROUP HOLDING N	153,036	0.09
2,480	ROCHE HOLDING LTD	804,152	0.46
339	SONOVA HOLDING AG	77,541	0.05
200	SWISS LIFE HOLDING NOM	100,333	0.06
440	SWISS PRIME SITE REIT	50,844	0.03
1,363	SWISS RE AG	152,997	0.09
165	SWISSCOM N	87,341	0.05
929	ZURICH INSURANCE GROUP AG	380,954	0.22
	Singapur	*1,119,837*	*0.66*
19,000	ASCENDAS REAL ESTATE INV TRUST REIT	41,967	0.02
6,400	CAPITALAND	17,849	0.01
22,500	CAPITALAND COMMERCIAL TRUST	33,299	0.02
21,500	CAPITALAND MALL TRUST	39,334	0.02
41,700	COMFORTDELGRO CORP	73,809	0.04
4,300	DBS GROUP HOLDINGS LTD	82,762	0.05
14,200	GENTING SINGAPORE LIMITED	9,716	0.01
2,900	JARDINE CYCLE & CARRIAGE	64,917	0.04
8,300	OVERSEA-CHINESE BANKING	67,776	0.04
14,300	SINGAPORE AIRLINES	96,139	0.06
18,700	SINGAPORE EXCHANGE	123,217	0.07
32,700	SINGAPORE TECHNOLOGIES ENGINEE	95,817	0.06
66,000	SINGAPORE TELECOMM	165,413	0.10
8,900	SUNTEC REIT	12,179	0.01
46,100	WILMAR INTERNATIONAL	141,252	0.08
65,300	YANGZIJIANG SHIPBUILDING	54,391	0.03
	Spanien	*2,162,215*	*1.27*
720	AENA SME SA	137,798	0.08
2,681	AMADEUS IT GROUP SA	219,086	0.13
55,846	BANCO BILBAO VIZCAYA ARGENTA	312,370	0.18
55,238	BANCO SANTANDER SA	231,277	0.14
1,892	ENDESA	50,524	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,164	FERROVIAL SA	35,239	0.02
29,148	IBERDROLA SA	300,357	0.18
9,535	INDITEX	336,611	0.20
3,476	MERLIN PROPERTIES REIT	49,904	0.03
1,055	NATURGY ENERGY GROUP SA	26,527	0.02
5,091	RED ELECTRICA CORPORACION SA	102,435	0.06
51,516	TELEFONICA SA	360,087	0.20
	Vereinigte Staaten von Amerika	*99,288,960*	*58.09*
2,026	ADOBE INC	668,195	0.39
5,505	AFLAC INC	291,215	0.17
1,876	AIR PRODUCTS & CHEMICALS INC	440,841	0.26
8,939	ALLSTATE CORP	1,005,191	0.59
617	ALPHABET INC	826,404	0.48
362	ALPHABET INC SHS C	484,001	0.28
10,977	AMEREN CORPORATION	843,034	0.49
3,746	AMERICAN ELECTRIC POWER INC	354,034	0.21
5,623	AMERICAN EXPRESS CO	700,007	0.41
1,372	AMERICAN WATER WORKS	168,550	0.10
3,242	AMGEN INC	781,549	0.46
9,171	APPLE INC	2,693,063	1.58
53,472	AT&T INC	2,089,686	1.22
2,657	AUTOMATIC DATA PROCESSING INC	453,019	0.27
5,771	AVALONBAY COMMUNITIE REIT	1,210,179	0.71
14,353	BAXTER INTERNATIONAL INC	1,200,198	0.70
6,656	BERKSHIRE HATAW B	1,507,584	0.88
5,159	BRISTOL MYERS SQUIBB CO	331,156	0.19
16,429	CAPITAL ONE FINANCIAL CORP	1,690,708	0.99
12,869	CARDINAL HEALTH INC	650,914	0.38
8,170	CENTENE	513,648	0.30
3,284	CIGNA CORPORATION	671,545	0.39
1,494	CINCINNATI FINANCIAL CORP	157,094	0.09
24,027	CISCO SYSTEMS INC	1,152,335	0.67
15,676	CITIGROUP INC	1,252,356	0.73
15,082	COCA-COLA CO	834,789	0.49
11,101	COLGATE PALMOLIVE CO	764,193	0.45
28,810	COMCAST CLASS A	1,295,586	0.76
17,893	CONOCOPHILLIPS	1,163,582	0.68
2,116	CONSOLIDATED EDISON INC	191,435	0.11
10,934	CONTINENTAL RESOURCES INC	375,036	0.22
7,378	DOMINION ENERGY INC	611,046	0.36
4,065	DUKE ENERGY	370,769	0.22
31,467	DUKE REALTY REIT	1,090,961	0.64
18,349	EBAY INC	662,582	0.39
6,082	ECOLAB INC	1,173,765	0.69
9,920	ELI LILLY & CO	1,303,786	0.76
9,824	ENTERGY CORP	1,176,915	0.69
3,309	EPAM SYSTEMS	702,037	0.41
938	EVERGY INC	61,054	0.04
1,724	EVERSOURCE ENERGY	146,661	0.09
15,485	EXELON CORP	705,961	0.41
12,480	EXXON MOBIL CORP	870,854	0.51
4,741	FACEBOOK A	973,090	0.57
2,394	FIDELITY NATIONAL FINANCIAL CLASSE A	108,568	0.06
4,172	FIDELITY NATIONAL INFORM SVCES	580,283	0.34
5,659	FIRSTENERGY CORP	275,027	0.16
10,937	FISERV INC	1,264,645	0.74
16,008	FOX CORP CLASS A WHEN ISSUED	593,417	0.35
43,027	GENERAL MOTORS	1,574,788	0.92
1,644	GILEAD SCIENCES INC	106,827	0.06
2,773	GOLDMAN SACHS GROUP	637,596	0.37
2,672	HARTFORD FINANCIAL SERVICES GRP	162,377	0.10
6,036	HOME DEPOT INC	1,318,142	0.77
6,747	HONEYWELL INTERNATIONAL INC	1,194,219	0.70
8,737	INTEL CORP	522,909	0.31
7,463	INTERCONTINENTALEXCHANGE GROUP	690,701	0.40
12,139	JOHNSON & JOHNSON	1,770,716	1.04
70,935	KINDER MORGAN	1,501,694	0.88
4,898	LEAR CORP	672,006	0.39
7,668	MARATHON PETROLEUM	461,997	0.27
11,971	MARSH & MCLENNAN COMPANIES	1,333,689	0.78
30,309	MASCO CORP	1,454,529	0.85
7,270	MASTERCARD INC SHS A	2,170,749	1.27
6,568	MC DONALD'S CORP	1,297,902	0.76
16,976	MERCK AND CO INC	1,543,967	0.90
14,047	METLIFE INC	715,976	0.42
20,295	MICRON TECHNOLOGY INC	1,091,465	0.64
18,508	MICROSOFT CORP	2,918,711	1.71
19,009	MONDELEZ INTERNATIONAL	1,047,016	0.61
2,350	NEXTERA ENERGY INC	569,076	0.33
14,854	OCCIDENTAL PETROLEUM CORP	612,133	0.36
12,130	OMNICOM GROUP INC	982,773	0.58
7,409	ORACLE CORP	392,529	0.23
12,415	PACCAR INC	982,027	0.57
8,467	PAYCHEX INC	720,203	0.42
14,530	PEPSICO INC	1,985,815	1.16
37,084	PFIZER INC	1,452,951	0.85
25,175	PPL CORP	903,279	0.53
11,400	PROCTER AND GAMBLE CO	1,423,860	0.83
11,821	PROGRESSIVE CORP	855,722	0.50
12,933	PROLOGIS REIT	1,152,848	0.67
12,384	PUBLIC SERVICE ENTERPRISE GROU	731,275	0.43
816	PUBLIC STORAGE REIT	173,775	0.10
6,579	QUALCOMM INC	580,465	0.34
6,917	REPUBLIC SERVICES INC	619,971	0.36
3,110	SEMPRA ENERGY	471,103	0.28
14,166	SOUTHERN CO	902,374	0.53
14,836	STARBUCKS	1,304,381	0.76
10,518	SYNOPSYS INC	1,464,106	0.86
4,526	TEXAS INSTRUMENTS	580,641	0.34
3,355	THE HERSHEY CO	493,118	0.29
1,353	TRAVELERS COMPANIES INC	185,293	0.11
28,612	TRUIST FINANCIAL CORPORATION	1,611,428	0.94
3,448	UNION PACIFIC CORP	623,364	0.36
4,362	UNITED RENTALS INC	727,451	0.43
4,279	US BANCORP	253,702	0.15
7,844	VERISK ANALYTICS INC	1,171,423	0.69
24,630	VERIZON COMMUNICATIONS INC	1,512,282	0.88

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
4,181	VERTEX PHARMACEUTICALS INC	915,430	0.54
11,625	VISA INC-A	2,184,337	1.28
11,850	VOYA FINANCIAL	722,613	0.42
8,436	WALGREEN BOOTS	497,387	0.29
7,200	WALMART INC	855,648	0.50
6,501	WASTE MANAGEMENT INC	740,854	0.43
1,637	WEC ENERGY GRP	150,981	0.09
6,592	WHIRLPOOL CORP	972,518	0.57
671	WP CAREY INC REIT	53,707	0.03
2,812	XCEL ENERGY INC	178,534	0.10
17,426	YUM BRANDS INC	1,755,321	1.03
9,080	ZOETIS INC	1,201,738	0.70
	Warrants, Rechte	**15,529**	**0.01**
	Vereinigte Staaten von Amerika	*15,529*	*0.01*
5,159	BRISTOL MYERS SQUIBB CO CONTIGENT VALUE RIGHTS 30/12/2020	15,529	0.01
Gesamtwertpapierbestand		**165,229,154**	**96.68**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**263,340,716**	**96.84**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**246,294,537**	**90.57**
	Wandelanleihen	**246,294,537**	**90.57**
	Deutschland	*47,231,118*	*17.37*
1,000,000	ADIDAS AG 0.05% 12/09/2023 CV	1,228,195	0.45
13,000,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	13,319,930	4.90
15,700,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	16,538,615	6.08
2,600,000	LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	3,035,331	1.12
700,000	MTU AERO ENGINES AG 0.05% 18/03/2027 CV	762,038	0.28
700,000	MTU AERO ENGINES AG 0.125% 17/05/2023 CV	1,445,069	0.53
10,500,000	RAG STIFTUNG 0% 16/03/2023 CV	10,901,940	4.01
	Frankreich	*91,590,768*	*33.67*
100,000	ARCHER OBLIGATIONS SA 0% 31/03/2023 CV	148,311	0.05
4,000,000	ATOS SE 0% 06/11/2024 CV	4,784,740	1.76
9,400,000	CARREFOUR SA 0% 27/03/2024 CV	8,027,098	2.95
2,400,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	2,181,156	0.80
6,400,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/11/2023 CV	5,459,898	2.01
90,902	EDENRED SA 0% 06/09/2024 CV	6,045,528	2.22
9,705	INGENICO GROUP SA 0% 26/06/2022 CV	1,672,050	0.61
8,900,000	KERING 0% 30/09/2022 CV	9,654,142	3.55
59,210	KORIAN 2.50% PERPETUAL CV	2,886,882	1.06
65,282	NEXITY 0.25% 02/03/2025 CV	4,547,416	1.67
27,834	ORPEA SA 0.375% 17/05/2027 CV	4,511,551	1.66
31,112	SAFRAN SA 0% 21/06/2023 CV	5,050,100	1.86
11,677	SOITEC 0% 28/06/2023 CV	1,410,336	0.52
12,200,000	TOTAL SA 0.50% 02/12/2022 CV	11,552,665	4.24
10,600,000	VALEO SA 0% 16/06/2021 CV	9,129,268	3.36
199,673	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	6,299,284	2.32
6,200,000	VINCI SA 0.375% 16/02/2022 CV	6,717,514	2.47
13,866	WORLDLINE SA 0% 30/07/2026 CV	1,512,829	0.56
	Großbritannien	*14,884,450*	*5.47*
4,100,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	5,746,435	2.11
9,000,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	9,138,015	3.36
	Italien	*7,586,214*	*2.79*
2,000,000	SNAM SPA 0% 20/03/2022 CV	2,162,940	0.80
5,400,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	5,423,274	1.99
	Kaimaninseln	*1,355,052*	*0.50*
1,100,000	SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	1,355,052	0.50
	Luxemburg	*3,881,448*	*1.43*
3,700,000	ELIOTT CAPITAL 0% 30/12/2022 CV	3,881,448	1.43
	Niederlande	*43,384,753*	*15.96*
12,000,000	AIRBUS SE 0% 14/06/2021 CV	12,869,340	4.74
3,000,000	ELM BV 3.25% 13/06/2024 CV	3,020,486	1.11
5,700,000	IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	6,597,038	2.43
9,200,000	QIAGEN NV 1.00% 13/11/2024 CV	8,387,982	3.08
9,800,000	STMICROELECTRONICS NV 0.25% 03/07/2024 CV	12,509,907	4.60
	Schweiz	*14,679,544*	*5.40*
13,700,000	SIKA LTD 0.15% 05/06/2025 CV	14,679,544	5.40
	Spanien	*13,506,472*	*4.97*
4,900,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	5,462,692	2.01
6,000,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	8,043,780	2.96
	Vereinigte Staaten von Amerika	*8,194,718*	*3.01*
4,800,000	JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	5,446,368	2.00
2,500,000	JP MORGAN CHASE BANK NA 0% 24/05/2022 CV	2,748,350	1.01
	Aktien/Anteile aus OGAW/OGA	**16,144,831**	**5.94**
	Aktien/Anteile aus Investmentfonds	**16,144,831**	**5.94**
	Frankreich	*16,144,831*	*5.94*
62	AMUNDI CASH INSTITUTIONS SRI I C	13,506,310	4.97
5,388	AMUNDI TRESO COURT TERME - P (C)	532,632	0.20
180	MONETAIRE BIO C	2,105,889	0.77
	Derivative Instrumente	**901,348**	**0.33**
	Optionen	**901,348**	**0.33**
	Deutschland	*656,940*	*0.24*
135	AIRBUS BR BEARER SHS - 130.00 - 19.06.20 CALL	108,405	0.04
113	KERING - 570.00 - 20.03.20 CALL	393,015	0.14
1,080	STMICROELECTRONICS NV - 24.00 - 20.03.20 CALL	155,520	0.06
	Großbritannien	*10,031*	*0.00*
1,700	VODAFONE GROUP - 170.00 - 20.03.20 CALL	10,031	0.00
	Italien	*122,369*	*0.05*
4,743	TELECOM ITALIA SPA - 0.56 - 20.03.20 CALL	122,369	0.05
	Niederlande	*112,008*	*0.04*
18,668	KONINKLIJKE KPN NV - 2.80 - 19.06.20 CALL	112,008	0.04
	Negative Positionen	**-385,530**	**-0.14**
	Derivative Instrumente	**-385,530**	**-0.14**
	Optionen	**-385,530**	**-0.14**
	Deutschland	*-385,530*	*-0.14*
-355	DJ EURO STOXX 50 EUR - 3,700 - 20.03.20 CALL	-385,530	-0.14
	Gesamtwertpapierbestand	**262,955,186**	**96.70**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**107,776,676**	**96.65**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**106,159,399**	**95.20**
	Aktien	**494,427**	**0.44**
	Vereinigte Staaten von Amerika	*494,427*	*0.44*
470	DANAHER CORP PFD	494,427	0.44
	Wandelanleihen	**105,664,972**	**94.76**
	Bermuda	*981,485*	*0.88*
830,000	HORIZON PHARMA INVESTMENT LTD 2.50% 15/03/2022 CV	981,485	0.88
	Britische Jungferninseln	*2,376,801*	*2.13*
400,000	CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	396,501	0.36
894,000	SHANGHAI PORT GROUP BVI 0% 09/08/2022 CV	839,783	0.75
1,006,000	STRATEGIC INTERNATIONAL GROUP LTD 0% 21/07/2022 CV	1,140,517	1.02
	China	*1,110,204*	*1.00*
750,000	CHINA RAILWAY CONSTRUCTION CORPORATION LTD 0% 29/01/2021 CV	702,304	0.63
400,000	WUXI APPTEC CO LTD 0% 17/09/2024 CV	407,900	0.37
	Deutschland	*3,994,027*	*3.58*
1,600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	1,685,464	1.51
300,000	LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	350,231	0.31
200,000	MTU AERO ENGINES AG 0.125% 17/05/2023 CV	412,877	0.37
1,000,000	RAG STIFTUNG 0% 02/10/2024 CV	1,026,315	0.92
500,000	RAG STIFTUNG 0% 16/03/2023 CV	519,140	0.47
	Frankreich	*11,441,528*	*10.26*
900,000	ATOS SE 0% 06/11/2024 CV	1,076,567	0.97
2,200,000	CARREFOUR SA 0% 27/03/2024 CV	1,878,682	1.68
400,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	363,526	0.33
6,829	EDENRED SA 0% 06/09/2024 CV	454,169	0.41
2,100,000	KERING 0% 30/09/2022 CV	2,277,944	2.03
14,727	KORIAN 2.50% PERPETUAL CV	718,039	0.64
2,028	SAFRAN SA 0% 21/06/2023 CV	329,185	0.30
4,780	SOITEC 0% 28/06/2023 CV	577,324	0.52
1,600,000	TOTAL SA 0.50% 02/12/2022 CV	1,515,104	1.36
19,301	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	608,908	0.55
1,000,000	VINCI SA 0.375% 16/02/2022 CV	1,083,470	0.97
5,120	WORLDLINE SA 0% 30/07/2026 CV	558,610	0.50
	Großbritannien	*1,527,390*	*1.37*
800,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	1,121,256	1.01
400,000	TECHNIPFMC PLC 0.875% 25/01/2021 CV	406,134	0.36
	Hongkong (China)	*815,599*	*0.73*
850,000	LENOVO GROUP LTD 3.375% 24/01/2024 CV	815,599	0.73
	Israel	*390,429*	*0.35*
385,000	WIX LTD 0% 01/07/2023 CV	390,429	0.35

Anzahl Nennwert		Marktwert EUR	% des NIW
	Japan	*13,861,433*	*12.43*
70,000,000	ANA HOLDINGS INC 0% 19/09/2024 CV	571,694	0.51
110,000,000	CYBERAGENT INC 0% 17/02/2023 CV	930,455	0.83
110,000,000	DIGITAL GARAGE INC 0% 14/09/2023 CV	1,019,447	0.91
70,000,000	GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV	701,786	0.63
60,000,000	KANSAI PAINT CO LTD 0% 17/06/2022 CV	523,868	0.47
180,000,000	LINE CORP 0% 19/09/2025 CV	1,494,910	1.35
70,000,000	MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV	658,290	0.59
80,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	671,641	0.60
50,000,000	MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	511,980	0.46
30,000,000	NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	297,127	0.27
100,000,000	NIPRO CORP 0% 29/01/2021 CV	851,360	0.76
30,000,000	OSG CORP 0% 04/04/2022 CV	316,169	0.28
50,000,000	ROHM CO LTD 0% 05/12/2024 CV	436,001	0.39
170,000,000	SBI HOLDINGS INC 0% 13/09/2023 CV	1,453,856	1.30
80,000,000	SHIP HEALTHCARE HOLDINGS INC 0% 13/12/2023 CV	731,644	0.66
46,000,000	SONY CORP 0% 30/09/2022 CV	564,520	0.51
50,000,000	SUZUKI MOTOR CORP 0% 31/03/2023 CV	471,427	0.42
20,000,000	TERUMO CORP 0% 06/12/2021 CV	331,870	0.30
70,000,000	TORAY INDUSTRIES INC 0% 31/08/2021 CV	619,379	0.56
80,000,000	YAOKO CO LTD 0% 20/06/2024 CV	704,009	0.63
	Kaimaninseln	*12,120,308*	*10.87*
1,008,000	BAOZUN INC 1.625% 144A 01/05/2024 CV	835,464	0.75
3,000,000	CHINA EDUCATION GROUP HOLDINGS LIMITED 2.00% 28/03/2024 CV	349,617	0.31
897,000	CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV	900,968	0.81
2,261,000	CTRIP.COM INTERNATIONAL LTD 1.99% 01/07/2025 CV	2,121,291	1.91
11,000,000	HARVEST INTERNATIONAL CO 0% 21/11/2022 CV	1,318,905	1.18
1,094,000	IQIYI INC 2.00% 144A 01/04/2025 CV	964,065	0.86
1,603,000	MOMO INC 1.25% 01/07/2025 CV	1,327,198	1.19
1,462,000	SEA LTD 1.00% 144A 01/12/2024 CV	1,426,248	1.29
400,000	SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	492,746	0.44
575,000	WEIBO CORP 1.25% 15/11/2022 CV	484,685	0.43
1,163,000	YY INCORPORATION 0.75% 144A 15/06/2025 CV	937,979	0.84
7,000,000	ZHONGSHENG GROUP LIMITED 0% 23/05/2023 CV	961,142	0.86
	Niederlande	*7,087,538*	*6.36*
2,000,000	AIRBUS SE 0% 14/06/2021 CV	2,144,890	1.92
400,000	ELM BV 3.25% 13/06/2024 CV	402,731	0.36
1,200,000	IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	1,388,850	1.25
400,000	QIAGEN NV 0.50% 13/09/2023 CV	374,241	0.34
1,400,000	QIAGEN NV 1.00% 13/11/2024 CV	1,276,433	1.14
600,000	STMICROELECTRONICS NV 0% 03/07/2022 CV	734,480	0.66
600,000	STMICROELECTRONICS NV 0.25% 03/07/2024 CV	765,913	0.69
	Schweiz	*1,285,799*	*1.15*
1,200,000	SIKA LTD 0.15% 05/06/2025 CV	1,285,799	1.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Spanien	*1,473,279*	*1.32*
600,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	668,901	0.60
600,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	804,378	0.72
	Südkorea	*1,166,113*	*1.05*
600,000,000	KAKAO CORP 0% 11/05/2021 CV	568,426	0.51
600,000	LG CHEM LTD 0% 16/04/2021 CV	597,687	0.54
	Vereinigte Staaten von Amerika	*46,033,039*	*41.28*
2,726,000	AKAMAI TECHNOLOGIES INC 0.375% 01/09/2027 CV	2,398,588	2.15
206,000	ATLASSIAN INC 0.625% 01/05/2023 CV	288,962	0.26
581,000	BOOKING HOLDING INC 0.35% 15/06/2020 CV	806,798	0.72
1,706,000	CHEGG INC 0.125% 15/03/2025 CV	1,564,467	1.40
420,000	COUPA SOFTWARE INC 0.125% 15/06/2025 CV	445,101	0.40
555,000	CREE INC 0.875% 01/09/2023 CV	526,170	0.47
342,000	DEXCOM INC 0.75% 01/12/2023 CV	452,994	0.41
2,200,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	1,895,038	1.70
703,000	DOCU SIGN INC 0.50% 15/09/2023 CV	779,294	0.70
610,000	ETSY INC 0.125% 01/10/2026 CV	490,970	0.44
630,000	EURONET WORLWIDE INC 0.75% 144A 15/03/2049 CV	672,992	0.60
1,353,000	EXACT SCIENCE CORP 0.375% 15/03/2027 CV	1,372,713	1.23
291,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	302,964	0.27
519,000	FIREEYE INC 0.875% 01/06/2024 CV	466,092	0.42
1,302,000	FORTIVE CORP 0.875% 15/02/2022 CV	1,170,895	1.05
600,000	IAC FINANCECO INC 0.875% 15/06/2026 CV	601,259	0.54
650,000	ILLUMINA INC 0% 15/08/2023 CV	641,983	0.58
1,155,000	INSMED INC 1.75% 15/01/2025 CV	995,733	0.89
1,193,000	INSULET CORP 0.375% 01/09/2026 CV	1,096,805	0.98
800,000	JP MORGAN CHASE BANK NA 0% 07/08/2022 CV	764,975	0.69
1,100,000	JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	1,248,126	1.12
900,000	JP MORGAN CHASE BANK NA 0% 30/12/2020 CV	931,542	0.84
748,000	LIBERTY INTERACTIVE LLC 1.75% 144A 30/09/2046 CV	974,289	0.87
474,000	LIVE NATION ENTERTAINMENT INC 2.50% 15/03/2023 CV	518,754	0.47
824,000	LUMENTUM HOLDINGS INC 0.50% 15/12/2026 CV	804,338	0.72
1,815,000	MICROCHIP TECH INC 1.625% 15/02/2027 CV	2,300,628	2.06
605,000	MICROCHIP TECH INC 2.25% 15/02/2037 CV	781,186	0.70
920,000	NEW RELIC INC 0.50% 01/05/2023 CV	803,851	0.72
181,000	NICE SYSTEM INC 1.25% 15/01/2024 CV	308,863	0.28
1,072,000	NUTANIX INC 0% 15/01/2023 CV	947,510	0.85
458,000	NUVASIVE INC 2.25% 15/03/2021 CV	545,663	0.49
1,005,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV	1,219,381	1.09
2,126,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	2,091,975	1.88
995,000	PLURALSIGHT INC 0.375% 01/03/2024 CV	770,338	0.69
1,561,000	PROOFPOINT INC 0.25% 15/08/2024 CV	1,432,066	1.28
971,000	PURE STORAGE INC 0.125% 15/04/2023 CV	864,666	0.78
185,000	SERVICENOW INC 0% 01/06/2022 CV	347,969	0.31
1,380,000	SPLUNK INC 0.50% 15/09/2023 CV	1,482,661	1.33
499,000	SPLUNK INC 1.125% 15/09/2025 CV	551,303	0.49
1,217,000	SQUARE INC 0.50% 15/05/2023 CV	1,209,909	1.09
2,506,000	TESLA INC 1.25% 01/03/2021 CV	2,858,413	2.56
1,341,000	TESLA INC 2.00% 15/05/2024 CV	1,813,982	1.63
996,000	TWITTER 0.25% 15/06/2024 CV	861,303	0.77
406,000	VIAVI SOLUTIONS INC 1.00% 01/03/2024 CV	467,719	0.42
424,000	WORKDAY INC 0.25% 01/10/2022 CV	483,530	0.43
705,000	WRIGHT MEDICAL GROUP INC 1.625% 15/06/2023 CV	666,883	0.60
290,000	ZENDESK INC 0.25% 15/03/2023 CV	354,372	0.32
657,000	ZILLOW GROUP INC 2.00% 01/12/2021 CV	657,026	0.59
Aktien/Anteile aus OGAW/OGA		**1,350,829**	**1.21**
	Aktien/Anteile aus Investmentfonds	**1,350,829**	**1.21**
	Frankreich	*1,350,829*	*1.21*
3	AMUNDI CASH INSTITUTIONS SRI I C	610,829	0.55
7,486	AMUNDI TRESO COURT TERME - P (C)	740,000	0.66
Derivative Instrumente		**266,448**	**0.24**
	Optionen	**266,448**	**0.24**
	Deutschland	*181,410*	*0.16*
58	AIRBUS BR BEARER SHS - 130.00 - 19.06.20 CALL	46,574	0.04
22	KERING - 570.00 - 20.03.20 CALL	76,516	0.07
405	STMICROELECTRONICS NV - 24.00 - 20.03.20 CALL	58,320	0.05
	Großbritannien	*4,131*	*0.00*
700	VODAFONE GROUP - 170.00 - 20.03.20 CALL	4,131	0.00
	Italien	*52,503*	*0.05*
2,035	TELECOM ITALIA SPA - 0.56 - 20.03.20 CALL	52,503	0.05
	Niederlande	*28,404*	*0.03*
4,734	KONINKLIJKE KPN NV - 2.80 - 19.06.20 CALL	28,404	0.03
Negative Positionen		**-168,330**	**-0.15**
Derivative Instrumente		**-168,330**	**-0.15**
	Optionen	**-168,330**	**-0.15**
	Deutschland	*-168,330*	*-0.15*
-155	DJ EURO STOXX 50 EUR - 3,700 - 20.03.20 CALL	-168,330	-0.15
Gesamtwertpapierbestand		**107,608,346**	**96.50**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**1,376,927,362**	**98.53**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**1,245,694,683**	**89.14**
	Anleihen	**1,245,694,683**	**89.14**
	Australien	*5,944,354*	*0.43*
2,100,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	2,108,127	0.15
2,350,000	BHP BILLITON FINANCE LTD VAR 22/10/2079	2,876,588	0.21
900,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	959,639	0.07
	Belgien	*54,614,537*	*3.91*
2,391,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	2,518,859	0.18
4,000,000	BELGIUM 0.50% 22/10/2024	4,155,400	0.30
12,000,000	BELGIUM 0.80% 22/06/2025	12,690,600	0.91
10,661,000	BELGIUM 0.80% 22/06/2028	11,369,583	0.81
9,961,000	BELGIUM 4.25% 28/03/2041	16,920,252	1.21
1,700,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	1,808,027	0.13
2,400,000	KBC GROUP SA/NV VAR 03/12/2029	2,365,044	0.17
1,700,000	KBC GROUP SA/NV 1.125% 25/01/2024	1,761,872	0.13
1,000,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	1,024,900	0.07
	Chile	*6,479,160*	*0.46*
6,000,000	CHILE 1.44% 01/02/2029	6,479,160	0.46
	Dänemark	*6,044,705*	*0.43*
1,360,000	DANSKE BANK AS VAR 21/06/2029	1,431,509	0.10
1,800,000	ISS GLOBAL A/S 0.875% 18/06/2026	1,789,794	0.13
1,700,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	1,710,922	0.12
1,100,000	ORSTED VAR 09/12/3019	1,112,480	0.08
	Deutschland	*96,971,875*	*6.94*
6,900,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	7,697,812	0.55
3,400,000	ALLIANZ SE VAR 07/07/2045	3,653,198	0.26
4,000,000	BAYER AG VAR 02/04/2075	4,108,420	0.29
1,600,000	BAYER AG VAR 12/11/2079	1,644,640	0.12
1,500,000	BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472)	1,672,838	0.12
700,000	COMMERZBANK AG 1.125% 22/06/2026	711,624	0.05
3,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	3,087,720	0.22
1,500,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	1,518,698	0.11
150,000	DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	149,684	0.01
3,000,000	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	2,997,930	0.21
4,805,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077	5,081,623	0.36
1,800,000	E.ON SE 0.35% 28/02/2030	1,733,787	0.12
3,582,000	EVONIK INDUSTRIES AG VAR 07/07/2077	3,709,197	0.27
400,000	FRESENIUS MEDICAL CARE 1.50% 11/07/2025	423,196	0.03
670,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	718,488	0.05
18,000,000	GERMANY BUND 0.50% 15/02/2025	18,903,510	1.36
3,500,000	GERMANY BUND 1.50% 15/02/2023	3,728,602	0.27
12,000,000	GERMANY BUND 5.50% 04/01/2031	19,540,620	1.41
1,222,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	1,314,744	0.09
2,200,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	2,270,059	0.16
1,600,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,834,768	0.13
2,000,000	SCHAEFFLER AG 1.875% 26/03/2024	2,093,840	0.15
2,600,000	UNICREDIT BK AG VAR 23/09/2029	2,573,948	0.18
3,450,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	3,486,449	0.25
2,300,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	2,316,480	0.17
	Finnland	*9,792,765*	*0.70*
2,370,000	FORTUM CORPORATION 0.875% 27/02/2023	2,412,992	0.17
1,340,000	NORDEA BANK ABP VAR REGS PERPETUAL	1,304,623	0.09
6,000,000	NORDEA BANK ABP VAR 07/09/2026	6,075,150	0.44
	Frankreich	*292,627,864*	*20.93*
2,100,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,141,559	0.15
900,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	925,191	0.07
1,000,000	ALD SA 0.375% REGS 18/07/2023	1,000,995	0.07
2,700,000	ATOS SE 1.75% 07/05/2025	2,882,129	0.21
1,800,000	AUCHAN HOLDING SA 2.375% 25/04/2025	1,879,020	0.13
1,700,000	BANQUE SOLFEA 0.75% 15/06/2023	1,739,797	0.12
2,100,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	2,132,634	0.15
2,660,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	2,560,425	0.18
2,000,000	BNP PARIBAS SA VAR REGS 10/01/2025	1,931,555	0.14
1,500,000	BNP PARIBAS SA VAR 04/06/2026	1,504,958	0.11
800,000	BNP PARIBAS SA VAR 23/01/2027	874,024	0.06
1,000,000	BNP PARIBAS SA 2.875% 01/10/2026	1,131,865	0.08
700,000	BPCE SA VAR 30/11/2027	749,056	0.05
3,400,000	BPCE SA 1.00% 01/04/2025	3,501,813	0.25
500,000	BPCE SA 5.70% 144A 22/10/2023	492,088	0.04
2,200,000	CARREFOUR SA 1.00% 17/05/2027	2,270,213	0.16
2,000,000	CNP ASSURANCES VAR 27/07/2050	2,024,190	0.14
900,000	CNP ASSURANCES 1.875% 20/10/2022	942,071	0.07
2,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	2,266,670	0.16
500,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	616,893	0.04
3,404,000	CREDIT AGRICOLE SA VAR PERPETUAL	3,683,400	0.26
2,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	1,955,590	0.14
2,000,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	2,141,950	0.15
1,000,000	CREDIT MUTUEL ARKEA 0.375% 03/10/2028	977,655	0.07
600,000	DANONE SA VAR PERPETUAL	618,264	0.04
1,000,000	DASSAULT SYSTEMS SE 0.375% 16/09/2029	981,805	0.07
900,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	984,654	0.07
400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	458,852	0.03
400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	413,206	0.03
7,400,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	7,490,391	0.54

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
900,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	990,333	0.07
2,400,000	ESSILOR INTERNATIONAL SA 0.375% 27/11/2027	2,400,900	0.17
920,000	FAURECIA SA 3.125% 15/06/2026	980,177	0.07
15,078,000	FRANCE OAT 1.50% 25/05/2050	17,394,734	1.24
16,000,000	FRANCE OAT 1.75% 25/06/2039	19,327,200	1.38
6,725,000	FRANCE OAT 2.00% 25/05/2048	8,636,917	0.62
2,000,000	FRANCE OAT 4.75% 25/04/2035	3,291,100	0.24
44,254,000	FRANCE OATI 0.10% 01/03/2028	50,233,989	3.60
25,300,000	FRANCE OATI 0.10% 01/03/2029	28,206,115	2.03
6,623,000	FRANCE OATI 0.10% 25/07/2036	7,826,074	0.56
32,000,000	FRANCE OATI 2.25% 25/07/2020	41,882,455	3.01
5,400,000	ICADE SANTE SAS 0.875% 04/11/2029	5,310,144	0.38
2,000,000	KLEPIERRE 0.625% 01/07/2030	1,978,920	0.14
4,400,000	LA BANQUE POSTALE VAR PERPETUAL	4,481,180	0.32
700,000	LA BANQUE POSTALE VAR 19/11/2027	744,958	0.05
900,000	LA POSTE 0.375% 17/09/2027	894,483	0.06
2,000,000	LA POSTE 1.45% 30/11/2028	2,150,410	0.15
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	5,282,175	0.38
600,000	ORANGE SA 0.50% 04/09/2032	565,656	0.04
700,000	PERNOD RICARD SA 0.875% 24/10/2031	702,209	0.05
800,000	PSA BANQUE FRANCE 0.50% 12/04/2022	807,976	0.06
1,500,000	PSA BANQUE FRANCE 0.625% 21/06/2024	1,512,600	0.11
230,000	PSA BANQUE FRANCE 0.75% 19/04/2023	233,752	0.02
2,000,000	RCI BANQUE SA FRN 12/01/2023	1,975,130	0.14
500,000	RCI BANQUE SA 1.00% 17/05/2023	508,483	0.04
1,000,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	1,088,995	0.08
200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	207,690	0.01
2,300,000	SOCIETE GENERALE SA VAR 16/09/2026	2,386,354	0.17
500,000	SOCIETE GENERALE SA 0.50% 13/01/2023	504,685	0.04
4,960,000	SOCIETE GENERALE SA 3.875% REGS 28/03/2024	4,643,952	0.33
5,000,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	5,000,175	0.36
1,600,000	THALES 0.75% 23/01/2025	1,642,048	0.12
10,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	10,379,350	0.74
1,900,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,953,552	0.14
3,200,000	VIVENDI SA 0.625% 11/06/2025	3,230,080	0.23
	Griechenland	*25,007,109*	*1.79*
8,590,000	GREECE 1.875% 23/07/2026	9,096,208	0.66
5,000,000	GREECE 3.45% 02/04/2024	5,620,550	0.40
1,687,000	GREECE 3.50% 30/01/2023	1,854,123	0.13
6,978,000	GREECE 3.875% 12/03/2029	8,436,228	0.60
	Großbritannien	*37,730,527*	*2.70*
688,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	715,138	0.05
1,980,000	BARCLAYS PLC FRN 15/02/2023	1,781,618	0.13
2,100,000	BARCLAYS PLC VAR 09/06/2025	2,104,452	0.15
2,290,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	2,341,100	0.17
1,854,000	BP CAPITAL MARKETS PLC 1.117% 25/01/2024	1,927,845	0.14
1,222,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	1,330,214	0.10
2,600,000	CARNIVAL PLC 1.00% 28/10/2029	2,577,471	0.18
1,210,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	1,256,470	0.09
200,000	EASYJET PLC 0.875% 11/06/2025	202,895	0.01
1,328,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	1,364,327	0.10
600,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	613,815	0.04
2,300,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	2,319,688	0.17
2,000,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	1,996,650	0.14
1,984,000	LLOYDS BANKING GRP PLC 1.00% 09/11/2023	2,037,717	0.15
700,000	NGG FINANCE PLC VAR 05/09/2082	712,793	0.05
700,000	NGG FINANCE PLC VAR 05/12/2079	711,029	0.05
2,700,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	2,715,228	0.18
1,850,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	1,897,647	0.14
590,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	558,191	0.04
900,000	ROYAL MAIL PLC 1.25% 08/10/2026	906,854	0.06
500,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	502,153	0.04
2,367,000	SSE PLC VAR 16/09/2077	2,173,022	0.16
1,500,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	1,505,408	0.11
1,150,000	VODAFONE GROUP PLC VAR 03/01/2079	1,210,473	0.09
2,320,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	2,268,329	0.16
	Irland	*14,189,122*	*1.02*
2,100,000	ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	2,099,549	0.15
650,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	669,078	0.05
2,013,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	2,287,119	0.16
632,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	636,832	0.05
900,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	988,713	0.07
800,000	FCA BANK S.P.A IRISH BRANCH 1.00% 21/02/2022	815,316	0.06
4,700,000	IRELAND 1.35% 18/03/2031	5,269,170	0.38
1,400,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	1,423,345	0.10
	Italien	*122,321,692*	*8.75*
1,500,000	A2A SPA 1.00% 16/07/2029	1,532,708	0.11
1,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	1,633,298	0.12
1,180,000	ENI S P A 1.50% 02/02/2026	1,263,945	0.09
2,400,000	FCA BANK SPA 0.50% 13/09/2024	2,393,040	0.17
1,560,000	FCA BANK SPA 1.25% 21/06/2022	1,601,200	0.11
2,700,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,769,053	0.20
6,000,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	5,369,265	0.38
700,000	INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	654,009	0.05
1,600,000	IREN S.P.A 0.875% 14/10/2029	1,597,112	0.11
15,803,000	ITALY BTP 2.25% 01/09/2036	16,570,156	1.19
4,124,000	ITALY BTP 3.25% 01/09/2046	4,876,486	0.35
4,100,000	ITALY BTP 3.45% 01/03/2048	4,984,596	0.36
8,650,000	ITALY BTP 3.85% 01/09/2049	11,165,506	0.80
3,975,000	ITALY BTP 4.75% 01/09/2044	5,766,969	0.41

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
14,588,000	ITALY BTP 5.00% 01/09/2040	21,189,288	1.52
23,629,000	ITALY BTPI 2.55% 15/09/2041	34,437,046	2.46
3,000,000	UNICREDIT SPA VAR 03/07/2025	3,075,585	0.22
1,510,000	UNICREDIT SPA 6.572% REGS 14/01/2022	1,442,430	0.10
	Japan	*5,641,432*	*0.40*
1,010,000	MITSUBISHI UFJ FIN GRP 0.98% 09/10/2023	1,039,330	0.07
2,530,000	SUMITOMO MITSUI BANKING CORP 0.409% 07/11/2029	2,508,104	0.18
2,080,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	2,093,998	0.15
	Jersey Inseln	*1,089,716*	*0.08*
1,045,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	1,089,716	0.08
	Kanada	*1,836,052*	*0.13*
1,820,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,836,052	0.13
	Kroatien	*2,268,000*	*0.16*
2,000,000	CROATIA 3.00% 11/03/2025	2,268,000	0.16
	Luxemburg	*19,258,641*	*1.38*
1,860,000	ARCELORMITTAL SA 2.25% 17/01/2024	1,946,192	0.14
1,600,000	AROUNDTOWN SA 1.00% 07/01/2025	1,635,144	0.12
1,820,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,840,157	0.13
3,400,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	3,388,712	0.24
1,470,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	1,481,143	0.11
1,400,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	1,423,814	0.10
3,100,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	3,114,585	0.22
1,330,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	1,398,129	0.10
1,300,000	SES S.A. 0.875% 04/11/2027	1,271,797	0.09
1,600,000	SWISS RE FINANCE VAR 30/04/2050	1,758,968	0.13
	Mexiko	*2,970,951*	*0.21*
1,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,203,835	0.09
1,400,000	MEXICO 1.75% 17/04/2028	1,478,820	0.10
280,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	288,296	0.02
	Niederlande	*65,194,733*	*4.67*
2,490,000	ABN AMRO BANK NV 0.50% 15/04/2026	2,524,972	0.18
1,400,000	AEGON BANK N.V 0.625% 21/06/2024	1,425,004	0.10
984,000	ALLIANDER NV VAR PERPETUAL	1,037,333	0.07
2,600,000	ARGENTUM NETHERLAND BV VAR 01/10/2046	3,003,390	0.21
200,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	209,502	0.01
3,000,000	AT SECURITIES BV VAR PERPETUAL	2,799,554	0.20
7,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	7,015,120	0.51
2,000,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	2,049,120	0.15
1,179,000	EDP FINANCE BV 2.00% 22/04/2025	1,277,169	0.09
1,700,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	1,684,547	0.12
1,700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	1,752,496	0.13
1,200,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	1,146,548	0.08
200,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	219,601	0.02
6,000,000	ING GROUP NV VAR 11/04/2028	6,469,410	0.47
1,500,000	ING GROUP NV VAR 13/11/2030	1,496,468	0.11
711,000	INNOGY FINANCE BV 1.00% 13/04/2025	737,918	0.05
2,000,000	JAB HOLDINGS BV 1.00% 20/12/2027	2,008,060	0.14
1,100,000	JAB HOLDINGS BV 1.75% 25/05/2023	1,158,614	0.08
600,000	NATURGY FINANCE BV 1.375% 19/01/2027	634,827	0.05
1,400,000	NIBC BANK NV 0.875% 08/07/2025	1,411,221	0.10
2,050,000	NN GROUP NV VAR PERPETUAL	2,310,647	0.17
1,300,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	1,275,547	0.09
1,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	968,440	0.07
800,000	SIKA CAPITAL BV 0.875% 29/04/2027	824,940	0.06
2,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	2,277,649	0.16
1,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	1,902,547	0.14
1,820,000	TENNET HOLDING BV 0.875% 03/06/2030	1,866,792	0.13
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	2,286,070	0.16
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,819,383	0.13
2,300,000	VONOVIA FINANCE B.V VAR PERPETUAL	2,465,221	0.18
2,900,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	2,937,859	0.21
3,000,000	WPC EUROBOND BV 1.35% 15/04/2028	2,971,650	0.21
1,200,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	1,227,114	0.09
	Norwegen	*2,867,597*	*0.21*
1,250,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	1,121,782	0.08
1,700,000	NORSK HYDRO ASA 1.125% 11/04/2025	1,745,815	0.13
	Österreich	*62,766,936*	*4.49*
44,181,000	AUSTRIA 0.50% 20/02/2029	46,100,663	3.29
6,033,000	AUSTRIA 1.50% 20/02/2047	7,353,775	0.53
600,000	ERSTE GROUP BANK AG VAR PERPETUAL	667,398	0.05
1,500,000	NOVOMATIC AG 1.625% 20/09/2023	1,527,285	0.11
2,500,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	3,194,525	0.23
1,150,000	OMV AG 1.00% 03/07/2034	1,149,063	0.08
1,500,000	OMV AG 1.875% 04/12/2028	1,676,333	0.12
1,100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	1,097,894	0.08
	Polen	*5,457,125*	*0.39*
5,000,000	POLAND 1.50% 19/01/2026	5,457,125	0.39
	Portugal	*76,858,178*	*5.50*
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,591,342	0.19
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,120,285	0.08
28,831,145	PORTUGAL 2.125% 17/10/2028	33,170,232	2.37
25,497,000	PORTUGAL 2.875% 15/10/2025	29,589,269	2.12

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
6,000,000	PORTUGAL 3.875% 15/02/2030	8,006,400	0.57
1,500,000	PORTUGAL 4.10% 15/02/2045	2,380,650	0.17
	Rumänien	*11,143,031*	*0.80*
8,750,000	ROMANIA 2.00% REGS 08/12/2026	9,395,531	0.67
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,747,500	0.13
	Schweden	*9,398,805*	*0.67*
3,200,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	3,157,536	0.23
900,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	874,548	0.06
1,800,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS2046625765)	1,640,485	0.12
1,118,000	TELIA COMPANY AB VAR 04/04/2078	1,181,061	0.08
2,500,000	VOLVO TREASURY AB VAR 10/06/2075	2,545,175	0.18
	Schweiz	*7,048,380*	*0.50*
1,320,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	1,287,661	0.09
300,000	UBS GROUP FUNDING SCHWEIZ INC VAR PERPETUAL USD (ISIN CH0317921697)	276,700	0.02
1,530,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	1,487,331	0.11
3,800,000	UBS GROUP FUNDING SCHWEIZ INC 1.50% 30/11/2024	3,996,688	0.28
	Slovenia	*513,784*	*0.04*
511,000	SLOVENIA 5.25% REGS 18/02/2024	513,784	0.04
	Spanien	*188,774,269*	*13.51*
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,403,129	0.10
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	2,008,431	0.14
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL USD	3,393,729	0.24
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 11/09/2022	610,344	0.04
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	1,853,532	0.13
500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	516,520	0.04
4,900,000	BANCO SANTANDER SA 0.125% 04/06/2030	4,792,911	0.34
600,000	BANKIA S.A. 0.875% 25/03/2024	613,956	0.04
800,000	BANKIA S.A. 1.00% 25/06/2024	810,648	0.06
2,000,000	CAIXABANK S.A 2.375% 01/02/2024	2,147,760	0.15
600,000	GAS NATURAL CAPITAL MARKETS SA 1.125% 11/04/2024	623,820	0.04
2,500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	2,637,500	0.19
1,800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	1,798,605	0.13
200,000	KINGDOM OF SPAIN 2.70% 31/10/2048	265,959	0.02
20,000,000	SPAIN 0.25% 30/07/2024	20,308,500	1.46
18,400,000	SPAIN 0.60% 31/10/2029	18,702,956	1.34
13,096,000	SPAIN 1.40% 30/04/2028	14,238,101	1.02
15,140,000	SPAIN 1.40% 30/07/2028	16,485,946	1.18
14,000,000	SPAIN 2.75% 31/10/2024	15,890,980	1.14
57,837,000	SPAIN 4.65% 30/07/2025	72,595,266	5.21

Anzahl Nennwert		Marktwert EUR	% des NIW
1,900,000	SPAIN 5.15% 31/10/2044	3,520,919	0.25
1,500,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,554,893	0.11
1,900,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	1,999,864	0.14
	Südkorea	*807,128*	*0.06*
800,000	LG CHEM LTD 0.50% REGS 15/04/2023	807,128	0.06
	Tschechische Republik	*2,200,387*	*0.16*
1,800,000	CEZ AS 0.875% 02/12/2026	1,792,575	0.13
400,000	CEZ AS 0.875% 21/11/2022	407,812	0.03
	Vereinigte Staaten von Amerika	*106,112,013*	*7.59*
1,870,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,905,278	0.14
1,450,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	1,406,970	0.10
1,100,000	AT&T INC 0.80% 04/03/2030	1,068,238	0.08
1,168,000	AT&T INC 2.40% 15/03/2024	1,262,339	0.09
850,000	AUTOLIV INC 0.75% 26/06/2023	859,558	0.06
3,089,000	BANK OF AMERICA CORP FRN 25/04/2024	3,108,569	0.22
3,600,000	BANK OF AMERICA CORP VAR 08/08/2029	3,579,876	0.26
4,500,000	BANK OF AMERICA CORP VAR 23/04/2027	4,230,002	0.30
686,000	BAT CAPITAL CORP 1.125% 16/11/2023	706,515	0.05
1,000,000	BAXTER INTERNATIONAL INC 0.40% 15/05/2024	1,014,310	0.07
430,000	BAYERS US FINANCE II LLC 3.875% 144A 15/12/2023	401,931	0.03
450,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	410,115	0.03
1,800,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	1,799,496	0.13
3,000,000	CITIGROUP INC VAR 08/10/2027	2,973,630	0.21
1,300,000	DIGITAL EURO 1.125% 09/04/2028	1,280,253	0.09
1,680,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	1,768,813	0.13
1,600,000	FEDEX CORP 1.30% 05/08/2031	1,576,328	0.11
2,290,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	2,337,838	0.17
3,000,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	3,107,715	0.22
5,000,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	5,304,700	0.38
2,600,000	JEFFERIES GROUP LLC 1.00% 19/07/2024	2,616,575	0.19
6,000,000	JPMORGAN CHASE & CO VAR 23/07/2024	5,636,475	0.40
2,000,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	2,132,790	0.15
783,000	MCKESSON CORP 1.625% 30/10/2026	817,115	0.06
1,590,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	1,603,618	0.11
2,050,000	MORGAN STANLEY VAR 26/07/2024	2,082,113	0.15
1,250,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	1,185,138	0.08
850,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	821,967	0.06
47,000,000	USA T-BONDSI 0.625% 15/04/2023	44,071,625	3.16
3,200,000	WELLS FARGO & CO 0.50% 26/04/2024	3,236,400	0.23
1,700,000	XYLEM INC 2.25% 11/03/2023	1,805,723	0.13
	Zypern	*1,763,815*	*0.13*
1,140,000	CYPRUS 2.375% 25/09/2028	1,315,150	0.10
350,000	CYPRUS 2.75% 03/05/2049	448,665	0.03

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Aktien/Anteile aus OGAW/OGA		**131,157,795**	**9.38**
	Aktien/Anteile aus Investmentfonds	**131,157,795**	**9.38**
	Frankreich	*48,932,039*	*3.50*
0.019	AMUNDI CASH CORPORATE - IC (C)	4,431	0.00
0.001	AMUNDI CASH INSTITUTIONS SRI I C	218	0.00
7,600	AMUNDI CREDIT RISK PREMINA I C FCP	7,994,575	0.57
7,600	AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	8,058,266	0.58
150	AMUNDI LCR CREDIT EUROPE FCP PARTS IC EUR	1,491,537	0.11
459	AMUNDI LCR GOV EUROPE - I (C)	4,518,806	0.32
630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	6,431,097	0.46
10,000	AMUNDI RESPONSIBLE INVESTING - EUROPEAN HIGH YIELD SRI I EUR	10,696,265	0.76
7,990	AMUNDI RESPONSILE INVESTING - GREEN BONDS - I EUR (C)	8,504,454	0.61
66	AMUNDI TRESO COURT TERME PART I C	1,230,287	0.09
0.002	AMUNDI 3 M - IC	2,103	0.00
	Luxemburg	*82,225,756*	*5.88*
29,041	AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND - I2 USD (C)	31,716,280	2.27
40,968	AMUNDI FUNDS EURO ALPHA BOND - M2 EUR (C)	40,340,170	2.88
1,948	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	10,169,306	0.73
Derivative Instrumente		**74,884**	**0.01**
	Optionen	**74,884**	**0.01**
	Luxemburg	*74,884*	*0.01*
100,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	74,884	0.01
Negative Positionen		**-44,080**	**0.00**
Derivative Instrumente		**-44,080**	**0.00**
	Optionen	**-44,080**	**0.00**
	Luxemburg	*-44,080*	*0.00*
-100,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-31,314	0.00
-100,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-12,766	0.00
Gesamtwertpapierbestand		**1,376,883,282**	**98.53**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**2,213,158,587**	**98.01**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**2,031,782,240**	**89.98**
	Anleihen	**2,031,782,240**	**89.98**
	Australien	*29,821,944*	*1.32*
10,300,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	10,339,861	0.46
5,000,000	BHP BILLITON FINANCE LTD VAR 22/10/2077	6,648,463	0.29
7,000,000	BHP BILLITON FINANCE LTD VAR 22/10/2079	8,568,560	0.38
4,000,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	4,265,060	0.19
	Belgien	*39,770,412*	*1.76*
8,000,000	ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	8,427,800	0.37
2,000,000	ELIA SYSTEM OPERATOR SA NV 1.375% 14/01/2026	2,127,090	0.09
10,200,000	KBC GROUP SA/NV VAR 03/12/2029	10,051,437	0.45
8,500,000	KBC GROUP SA/NV VAR 11/03/2027	8,800,135	0.39
10,000,000	KBC GROUP SA/NV 1.125% 25/01/2024	10,363,950	0.46
	Dänemark	*40,264,716*	*1.78*
5,000,000	DANSKE BANK AS VAR 19/05/2026	5,156,975	0.23
6,000,000	DANSKE BANK AS VAR 21/06/2029	6,315,480	0.28
10,000,000	ISS GLOBAL A/S 0.875% 18/06/2026	9,943,300	0.43
5,328,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	5,650,717	0.25
6,000,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	6,038,550	0.27
5,320,000	ORSTED VAR 09/12/3019	5,380,355	0.24
1,700,000	ORSTED VAR 31/12/3017	1,779,339	0.08
	Deutschland	*172,538,890*	*7.64*
10,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	11,156,250	0.49
10,000,000	ALLIANZ SE VAR 07/07/2045	10,744,700	0.48
12,300,000	BAYER AG VAR 02/04/2075	12,633,391	0.56
7,300,000	BAYER AG VAR 12/11/2079	7,503,670	0.33
5,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	5,146,200	0.23
10,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	10,124,650	0.45
5,000,000	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	4,996,550	0.22
10,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	10,091,450	0.45
5,000,000	E.ON SE 0.35% 28/02/2030	4,816,075	0.21
10,000,000	EVONIK INDUSTRIES AG VAR 07/07/2077	10,355,100	0.46
3,000,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	3,217,110	0.14
4,000,000	HANOOVER RUECK SE VAR PERPETUAL	4,547,400	0.20
10,000,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	10,445,150	0.46
4,700,000	LANXESS AG VAR 06/12/2076	5,162,386	0.23
3,100,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	3,198,720	0.14
9,000,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	9,682,965	0.43
8,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	9,173,840	0.41
3,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2049	3,509,505	0.16
3,400,000	SCHAEFFLER AG 1.875% 26/03/2024	3,559,528	0.16
5,500,000	THYSSENKRUPP AG 1.875% 06/03/2023	5,524,970	0.24
15,000,000	UNICREDIT BK AG VAR 23/09/2029	14,849,700	0.65
4,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	4,042,260	0.18
8,000,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	8,057,320	0.36
	Finnland	*20,347,229*	*0.90*
7,000,000	FORTUM CORPORATION 0.875% 27/02/2023	7,126,980	0.33
4,520,000	NORDEA BANK ABP VAR REGS PERPETUAL	4,400,668	0.19
2,733,000	NORDEA BANK ABP VAR 07/09/2026	2,767,231	0.12
2,500,000	SAMPO PLC VAR 23/05/2049	2,814,675	0.12
3,000,000	SAMPO PLC 1.625% 21/02/2028	3,237,675	0.14
	Frankreich	*461,065,915*	*20.43*
2,000,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,039,580	0.09
3,000,000	AIR LIQUIDE FINANCE 0.625% 20/06/2030	3,083,970	0.14
10,000,000	ARKEMA SA VAR PERPETUAL	10,651,250	0.47
3,000,000	ARKEMA SA 1.50% 20/04/2027	3,213,045	0.14
10,000,000	ATOS SE 1.75% 07/05/2025	10,674,550	0.47
7,100,000	AUCHAN HOLDING SA 2.375% 25/04/2025	7,411,690	0.33
4,677,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	5,356,568	0.24
7,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	7,454,860	0.33
2,900,000	BNP PARIBAS CARDIF VAR PERPETUAL	3,298,373	0.15
5,000,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	5,077,700	0.22
3,000,000	BNP PARIBAS SA VAR PERPETUAL	3,359,130	0.15
8,570,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	8,249,188	0.37
20,000,000	BNP PARIBAS SA VAR REGS 10/01/2025	19,315,546	0.87
7,500,000	BNP PARIBAS SA VAR 04/06/2026	7,524,788	0.33
2,500,000	BNP PARIBAS SA VAR 14/10/2027	2,654,950	0.12
5,000,000	BNP PARIBAS SA VAR 23/01/2027	5,462,650	0.24
5,000,000	BNP PARIBAS SA 2.375% 17/02/2025	5,426,300	0.24
11,000,000	BPCE SA 0.50% 24/02/2027	10,921,955	0.48
3,400,000	BPCE SA 2.875% 22/04/2026	3,861,023	0.17
3,308,000	BPCE SA 5.70% REGS 22/10/2023	3,255,661	0.14
9,000,000	CARREFOUR SA 1.00% 17/05/2027	9,287,235	0.41
9,200,000	CNP ASSURANCES VAR 27/07/2050	9,311,274	0.41
5,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	5,195,675	0.23
3,500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	4,044,933	0.18
4,400,000	CREDIT AGRICOLE SA VAR PERPETUAL	4,761,152	0.21
9,750,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	9,533,502	0.42
7,000,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	7,496,825	0.33
3,000,000	CREDIT LOGEMENT VAR 28/11/2029	3,048,255	0.13
8,000,000	CREDIT MUTUEL ARKEA 0.375% 03/10/2028	7,821,240	0.35
5,700,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	6,024,501	0.27
3,600,000	DANONE SA VAR PERPETUAL	3,709,584	0.16
5,000,000	DASSAULT SYSTEMS SE 0.375% 16/09/2029	4,909,025	0.22
5,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	5,470,300	0.24

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
4,200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	4,817,946	0.21
2,300,000	ELIS SA 1.75% 11/04/2024	2,391,149	0.11
9,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	9,109,935	0.40
4,300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	4,731,591	0.21
10,400,000	ESSILOR INTERNATIONAL SA 0.375% 27/11/2027	10,403,900	0.46
1,000,000	ICADE SA 1.125% 17/11/2025	1,036,975	0.05
10,000,000	ICADE SANTE SAS 0.875% 04/11/2029	9,833,600	0.44
5,000,000	INFRA PARK 1.625% 19/04/2028	5,316,325	0.24
9,000,000	KLEPIERRE 0.625% 01/07/2030	8,905,140	0.39
21,400,000	LA BANQUE POSTALE VAR PERPETUAL	21,794,830	0.98
3,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	3,440,912	0.15
8,400,000	LA POSTE 0.375% 17/09/2027	8,348,508	0.37
12,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	12,677,220	0.56
12,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	14,069,040	0.63
5,000,000	ORANGE SA VAR PERPETUAL GBP	6,392,842	0.28
3,400,000	PERNOD RICARD SA 0.875% 24/10/2031	3,410,727	0.15
5,000,000	PSA BANQUE FRANCE 0.625% 21/06/2024	5,042,000	0.22
10,000,000	RCI BANQUE SA FRN 12/01/2023	9,875,650	0.44
4,200,000	RCI BANQUE SA VAR 18/02/2030	4,253,508	0.19
2,800,000	REXEL SA 2.75% 15/06/2026	2,952,684	0.13
4,000,000	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	4,355,980	0.19
10,000,000	SOCIETE GENERALE SA 3.875% REGS 28/03/2024	9,362,806	0.41
4,550,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	5,256,706	0.23
100,000	SUEZ SA VAR PERPETUAL	103,973	0.00
4,900,000	SUEZ SA VAR PERPETUAL	5,222,273	0.23
7,700,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	7,700,270	0.34
6,000,000	THALES 0.75% 23/01/2025	6,157,680	0.27
5,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1195202822)	5,409,575	0.24
23,500,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	24,391,472	1.09
10,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	10,281,850	0.46
6,000,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	5,942,670	0.26
8,000,000	VIVENDI SA 0.625% 11/06/2025	8,075,200	0.36
10,000,000	WENDEL SE 2.50% 09/02/2027	11,094,700	0.49
	Großbritannien	*172,885,575*	*7.66*
5,872,000	ANNINGTON FUNDING PLC 1.65% 12/07/2024	6,103,621	0.27
2,300,000	AON PLC 2.875% 14/05/2026	2,605,716	0.12
10,000,000	BARCLAYS PLC VAR 07/02/2028	10,170,450	0.45
10,400,000	BARCLAYS PLC VAR 09/06/2025	10,422,048	0.46
5,000,000	BARCLAYS PLC VAR 15/02/2023	4,647,180	0.21
12,000,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	12,267,780	0.54
15,000,000	CARNIVAL PLC 1.00% 28/10/2029	14,870,025	0.65
9,000,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	9,345,645	0.41

Anzahl Nennwert		Marktwert EUR	% des NIW
10,000,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 144A 10/01/2027	9,637,371	0.43
5,120,000	EASYJET PLC 0.875% 11/06/2025	5,194,112	0.23
7,800,000	HSBC HOLDINGS PLC VAR PERPETUAL	8,522,943	0.38
9,780,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	9,863,716	0.44
6,800,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	6,788,610	0.30
7,500,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	7,571,513	0.34
4,000,000	NGG FINANCE PLC VAR 05/09/2082	4,073,100	0.18
2,000,000	NGG FINANCE PLC VAR 05/12/2079	2,031,510	0.09
5,500,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	5,641,653	0.25
5,000,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	4,730,432	0.21
4,300,000	ROYAL MAIL PLC 1.25% 08/10/2026	4,332,745	0.19
4,000,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	4,017,220	0.18
3,000,000	SKY PLC 2.50% 15/09/2026	3,419,820	0.15
8,200,000	SSE PLC VAR 16/09/2077	7,528,002	0.33
7,140,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	7,165,740	0.32
3,350,000	VODAFONE GROUP PLC VAR 03/01/2079	3,526,160	0.16
8,600,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	8,408,463	0.37
	Guernsey	*3,537,090*	*0.16*
3,000,000	AVIVA PLC VAR 05/07/2043	3,537,090	0.16
	Irland	*50,104,248*	*2.22*
10,680,000	ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	10,677,704	0.48
4,650,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	5,035,439	0.22
4,440,000	AIB GROUP PLC VAR 19/11/2029	4,511,306	0.20
5,000,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	5,680,875	0.25
6,000,000	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	6,556,290	0.29
8,000,000	GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY 2.625% 15/03/2023	8,594,120	0.38
3,018,000	LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% REGS 27/03/2024	3,182,043	0.14
3,000,000	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	3,101,115	0.14
2,720,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	2,765,356	0.12
	Italien	*93,213,313*	*4.13*
6,200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	7,482,377	0.33
2,600,000	AUTOSTRADE PER ITALIA SPA 1.75% 01/02/2027	2,462,265	0.11
2,500,000	AUTOSTRADE PER ITALIA SPA 1.875% 04/11/2025	2,420,638	0.11
2,139,000	ENI S P A 1.50% 02/02/2026	2,291,168	0.10
10,000,000	FCA BANK SPA 0.50% 13/09/2024	9,971,000	0.44
7,000,000	FCA BANK SPA 1.25% 21/06/2022	7,184,870	0.32
10,000,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	10,255,750	0.45
6,000,000	INTESA SANPAOLO SPA 0.875% 27/06/2022	6,102,630	0.27
20,000,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	17,897,550	0.80
7,440,000	IREN S.P.A 0.875% 14/10/2029	7,426,571	0.33

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
10,000,000	UNICREDIT SPA VAR 03/07/2025	10,251,950	0.45
9,910,000	UNICREDIT SPA 6.572% REGS 14/01/2022	9,466,544	0.42
	Japan	*7,057,430*	*0.31*
4,000,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	4,037,240	0.18
3,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	3,020,190	0.13
	Luxemburg	*85,246,449*	*3.78*
5,000,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	5,214,025	0.23
8,000,000	ARCELORMITTAL SA 2.25% 17/01/2024	8,370,720	0.37
8,000,000	AROUNDTOWN SA 1.00% 07/01/2025	8,175,720	0.36
13,000,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	12,956,840	0.58
7,580,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	7,478,466	0.33
5,000,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	5,085,050	0.23
11,000,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	11,051,755	0.49
6,000,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	6,307,350	0.28
5,600,000	SES S.A. 0.875% 04/11/2027	5,478,508	0.24
5,000,000	SWISS RE FINANCE VAR 30/04/2050	5,496,775	0.24
8,000,000	TALANX FINANZ VAR 15/06/2042	9,631,240	0.43
	Mexiko	*24,659,577*	*1.09*
7,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	8,426,845	0.37
16,000,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	16,225,200	0.72
7,000	SIGMA ALIMENTOS SA DE CV 2.625% REGS 07/02/2024	7,532	0.00
	Niederlande	*289,366,755*	*12.81*
6,800,000	ABN AMRO BANK NV VAR 27/03/2028	6,326,726	0.28
1,500,000	AEGON BANK N.V 0.625% 21/06/2024	1,526,790	0.07
5,000,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	5,591,750	0.25
7,800,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	8,170,578	0.36
5,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1400626690)	5,441,125	0.24
12,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	12,025,920	0.53
5,000,000	EDP FINANCE BV 3.625% 144A 15/07/2024	4,635,196	0.21
4,500,000	ELM BV VAR PERPETUAL	5,406,773	0.24
7,830,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	7,758,825	0.34
12,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	12,886,000	0.57
6,350,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	6,067,149	0.27
20,000,000	ING GROUP NV VAR 03/09/2025	19,711,800	0.87
15,000,000	ING GROUP NV VAR 11/04/2028	16,173,525	0.72
7,200,000	ING GROUP NV VAR 13/11/2030	7,183,044	0.32
5,000,000	ING GROUP NV VAR 15/02/2029	5,357,925	0.24
5,100,000	JAB HOLDINGS BV 1.00% 20/12/2027	5,120,553	0.23
4,400,000	JAB HOLDINGS BV 1.75% 25/06/2026	4,673,130	0.21
2,000,000	MYLAN NV 2.25% 22/11/2024	2,133,440	0.09
6,000,000	NATURGY FINANCE BV 0.875% 15/05/2025	6,188,040	0.27
4,000,000	NIBC BANK NV 0.875% 08/07/2025	4,032,060	0.18
8,000,000	NN GROUP NV VAR PERPETUAL	9,017,160	0.40
10,873,000	NN GROUP NV VAR 08/04/2044	12,529,230	0.55
5,500,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	5,396,545	0.24
3,500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	3,389,540	0.15
2,000,000	SIKA CAPITAL BV 0.875% 29/04/2027	2,062,350	0.09
12,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	12,941,187	0.57
10,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	10,486,600	0.46
5,000,000	TENNET HOLDING BV VAR PERPETUAL	5,371,275	0.24
10,000,000	TENNET HOLDING BV 0.875% 03/06/2030	10,257,100	0.45
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	10,406,050	0.46
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	5,351,125	0.24
4,500,000	VONOVIA FINANCE B.V VAR PERPETUAL	4,823,258	0.21
5,400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	5,758,425	0.26
13,800,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	13,980,159	0.62
17,000,000	WPC EUROBOND BV 1.35% 15/04/2028	16,839,350	0.75
8,000,000	WPC EUROBOND BV 2.25% 19/07/2024	8,620,520	0.38
5,600,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	5,726,532	0.25
	Norwegen	*9,133,382*	*0.40*
5,600,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	5,025,582	0.22
4,000,000	NORSK HYDRO ASA 1.125% 11/04/2025	4,107,800	0.18
	Österreich	*39,210,194*	*1.74*
4,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	4,573,780	0.20
6,600,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	7,223,139	0.32
10,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	12,778,100	0.57
6,000,000	OMV AG 1.00% 03/07/2034	5,995,110	0.27
4,700,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	4,690,999	0.21
3,700,000	TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026	3,949,066	0.17
	Schweden	*35,777,696*	*1.58*
8,000,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	7,893,840	0.35
4,400,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	4,275,568	0.19
16,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	14,316,187	0.63
4,400,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS2046625765)	4,010,076	0.18
5,000,000	TELIA COMPANY AB VAR 04/04/2078	5,282,025	0.23
	Schweiz	*21,292,891*	*0.94*
4,690,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	4,575,100	0.20
7,460,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	7,251,951	0.32
9,000,000	UBS GROUP FUNDING SCHWEIZ INC 1.50% 30/11/2024	9,465,840	0.42

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Spanien	*59,741,018*	*2.65*
11,000,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	11,872,630	0.53
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL USD	2,828,107	0.13
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	2,669,775	0.12
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	4,118,960	0.18
3,000,000	BANKIA S.A. VAR 15/02/2029	3,261,930	0.14
5,000,000	BANKIA S.A. 1.00% 25/06/2024	5,066,550	0.22
3,000,000	CAIXABANK S.A 2.375% 01/02/2024	3,221,640	0.14
3,700,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	3,874,011	0.17
7,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	7,385,000	0.33
7,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	6,994,575	0.31
4,000,000	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	4,237,600	0.19
4,000,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	4,210,240	0.19
	Südkorea	*3,026,730*	*0.13*
3,000,000	LG CHEM LTD 0.50% REGS 15/04/2023	3,026,730	0.13
	Tschechische Republik	*8,405,185*	*0.37*
8,440,000	CEZ AS 0.875% 02/12/2026	8,405,185	0.37
	Vereinigte Staaten von Amerika	*365,315,601*	*16.18*
4,800,000	ALTRIA GROUP INC 1.00% 15/02/2023	4,890,552	0.22
10,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	9,703,243	0.43
5,000,000	AT&T INC 0.80% 04/03/2030	4,855,625	0.22
12,000,000	AT&T INC 1.80% 05/09/2026	12,851,820	0.57
5,000,000	AUTOLIV INC 0.75% 26/06/2023	5,056,225	0.22
10,000,000	BANK OF AMERICA CORP FRN 25/04/2024	10,063,350	0.45
12,000,000	BANK OF AMERICA CORP VAR 07/02/2025	12,549,720	0.56
5,000,000	BANK OF AMERICA CORP VAR 08/08/2029	4,972,050	0.22
20,000,000	BANK OF AMERICA CORP VAR 23/04/2027	18,800,008	0.83
2,000,000	BAT CAPITAL CORP 1.125% 16/11/2023	2,059,810	0.09
4,250,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	4,320,550	0.19
7,950,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	8,491,832	0.38
6,000,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	5,998,320	0.27
12,000,000	CITIGROUP INC VAR 08/10/2027	11,894,520	0.53
10,000,000	CITIGROUP INC VAR 24/04/2025	9,272,597	0.41
9,000,000	CITIGROUP INC VAR 24/07/2026	9,500,220	0.42
6,160,000	DIGITAL EURO 1.125% 09/04/2028	6,066,430	0.27
6,000,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	6,317,190	0.28
7,000,000	FEDEX CORP 1.30% 05/08/2031	6,896,435	0.31
3,300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	3,491,136	0.15
3,450,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	3,487,588	0.15
5,100,000	GENERAL ELECTRIC CO 0.375% 17/05/2022	5,107,064	0.23
15,000,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	15,090,450	0.67
3,500,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	3,485,580	0.15
25,000,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	25,897,625	1.15
3,500,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	3,713,290	0.16
12,120,000	JEFFERIES GROUP LLC 1.00% 19/07/2024	12,197,265	0.54
10,000,000	JPMORGAN CHASE & CO VAR 04/11/2032	10,103,700	0.45
13,000,000	JPMORGAN CHASE & CO VAR 11/03/2027	13,502,060	0.60
15,000,000	JPMORGAN CHASE & CO VAR 23/07/2024	14,091,187	0.62
5,000,000	JPMORGAN CHASE & CO VAR 29/01/2027	4,824,532	0.21
6,000,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	6,113,640	0.27
3,000,000	MANPOWERGROUP 1.75% 22/06/2026	3,182,430	0.14
7,070,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	7,426,646	0.33
8,000,000	MCKESSON CORP 1.50% 17/11/2025	8,333,240	0.37
13,000,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	12,822,875	0.57
5,000,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	5,141,100	0.23
7,100,000	MORGAN STANLEY VAR 23/10/2026	7,445,557	0.33
18,000,000	MORGAN STANLEY VAR 26/07/2024	18,281,970	0.81
6,000,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	5,688,660	0.25
2,100,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	2,030,742	0.09
7,250,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	8,004,544	0.35
3,050,000	STRYKER CORP 2.125% 30/11/2027	3,420,697	0.15
2,199,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	2,589,279	0.11
4,390,000	WELLS FARGO & CO 2.00% 28/07/2025	5,282,247	0.23
Aktien/Anteile aus OGAW/OGA		**181,204,114**	**8.02**
	Aktien/Anteile aus Investmentfonds	**181,204,114**	**8.02**
	Frankreich	*165,859,928*	*7.34*
5	AMUNDI CREDIT EURO - I2 ©	47,707,905	2.11
10,450	AMUNDI CREDIT RISK PREMINA I C FCP	10,992,540	0.49
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,313,686	0.24
10,450	AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	11,080,115	0.49
200	AMUNDI LCR CREDIT EUROPE FCP PARTS IC EUR	1,988,716	0.09
450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	4,593,641	0.20
18,000	AMUNDI RESPONSIBLE INVESTING - EUROPEAN HIGH YIELD SRI I EUR	19,253,277	0.85
14,000	AMUNDI RESPONSILE INVESTING - GREEN BONDS - I EUR (C)	14,901,153	0.66
2,684	AMUNDI TRESO COURT TERME PART I C	50,019,432	2.21
0.009	AMUNDI 3 M - IC	9,463	0.00
	Luxemburg	*15,344,186*	*0.68*
30,000	AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	3,810,600	0.17
700	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	672,356	0.03
2,081	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	10,861,230	0.48

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Derivative Instrumente		**172,233**	**0.01**
	Optionen	**172,233**	**0.01**
	Luxemburg	*172,233*	*0.01*
230,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	172,233	0.01
Negative Positionen		**-101,384**	**0.00**
Derivative Instrumente		**-101,384**	**0.00**
	Optionen	**-101,384**	**0.00**
	Luxemburg	*-101,384*	*0.00*
-230,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-72,022	0.00
-230,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-29,362	0.00
Gesamtwertpapierbestand		**2,213,057,203**	**98.01**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**208,777,370**	**99.18**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**195,643,912**	**92.94**
	Anleihen	**195,643,912**	**92.94**
	Australien	*3,657,558*	*1.74*
1,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	1,003,870	0.48
2,500,000	BHP BILLITON FINANCE LTD VAR 22/04/2076	2,653,688	1.26
	Belgien	*518,198*	*0.25*
500,000	KBC GROUP SA/NV 1.125% 25/01/2024	518,198	0.25
	Dänemark	*3,513,143*	*1.67*
450,000	DANSKE BANK AS VAR 21/06/2029	473,661	0.23
2,800,000	NYKREDIT REALKREDIT AS 0.75% 14/07/2021	2,835,560	1.34
200,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	203,922	0.10
	Deutschland	*23,099,539*	*10.97*
400,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	446,250	0.21
1,400,000	ALLIANZ SE VAR 17/10/2042	1,607,655	0.76
3,000,000	BERTELSMANN SE & CO 0.25% 26/05/2021	3,015,930	1.43
2,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	2,024,930	0.96
2,700,000	DEUTSCHE BORSE AG VAR 05/02/2041	2,778,408	1.32
100,000	DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	99,790	0.05
3,200,000	DVB BANK SE 0.875% 09/04/2021	3,234,816	1.53
600,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	605,487	0.29
1,650,000	E.ON SE 0% 28/08/2024	1,633,408	0.78
1,150,000	FRESENIUS MEDICAL CARE 0.25% 29/11/2023	1,149,862	0.55
1,500,000	MERCK FINANCIAL SERVICES 0.005% 15/12/2023	1,494,840	0.71
1,200,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	1,238,214	0.59
1,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	1,146,730	0.54
1,350,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	1,364,263	0.65
1,250,000	VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,258,956	0.60
	Finnland	*5,137,549*	*2.44*
3,900,000	FORTUM CORPORATION 0.875% 27/02/2023	3,970,746	1.88
200,000	NORDEA BANK ABP VAR 07/09/2026	202,505	0.10
950,000	NORDEA BANK ABP VAR 10/11/2025	964,298	0.46
	Frankreich	*44,699,327*	*21.23*
1,500,000	ALD SA VAR 26/02/2021	1,501,177	0.71
500,000	ALD SA 0.375% REGS 18/07/2023	500,498	0.24
2,000,000	ALD SA 0.875% 18/07/2022	2,040,740	0.97
1,200,000	ARKEMA SA VAR PERPETUAL	1,278,150	0.61
1,000,000	AXA SA VAR 04/07/2043	1,159,030	0.55
500,000	AXA SA VAR 16/04/2040	507,273	0.24
1,000,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	1,015,540	0.48
1,200,000	BNP PARIBAS SA VAR REGS 10/01/2025	1,158,932	0.55
3,000,000	BNP PARIBAS SA VAR 20/03/2026	3,099,975	1.48

Anzahl Nennwert		Marktwert EUR	% des NIW
1,300,000	CAPGEMINI SE 0.50% 09/11/2021	1,310,842	0.62
900,000	CAPGEMINI SE 1.75% 01/07/2020	904,504	0.43
550,000	CNP ASSURANCES VAR 14/09/2040	574,321	0.27
3,700,000	CNP ASSURANCES VAR 30/09/2041	4,140,577	1.98
2,000,000	CNP ASSURANCES 1.875% 20/10/2022	2,093,490	0.99
700,000	DANONE SA VAR PERPETUAL	721,308	0.34
1,100,000	ESSILOR INTERNATIONAL SA 0% 27/05/2023	1,102,024	0.52
3,000,000	ESSILOR INTERNATIONAL SA 1.75% 09/04/2021	3,060,180	1.46
1,200,000	ICADE SANTE SAS 0.875% 04/11/2029	1,180,032	0.56
700,000	LA BANQUE POSTALE VAR 19/11/2027	744,958	0.35
300,000	ORANGE SA VAR PERPETUAL	320,378	0.15
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	468,968	0.22
500,000	PSA BANQUE FRANCE 0.50% 12/04/2022	504,985	0.24
800,000	PSA BANQUE FRANCE 0.625% 21/06/2024	806,720	0.38
400,000	RCI BANQUE SA VAR 18/02/2030	405,096	0.19
1,500,000	RCI BANQUE SA 0.25% 12/07/2021	1,506,360	0.72
2,500,000	SOCIETE GENERALE SA VAR 16/09/2026	2,593,862	1.23
700,000	SOCIETE GENERALE SA 1.00% 01/04/2022	715,733	0.34
2,450,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	2,620,348	1.24
400,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	415,174	0.20
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,028,185	0.49
2,500,000	UNIBAIL-RODAMCO SE 0.125% 14/05/2021	2,509,550	1.19
2,300,000	VIVENDI SA 0% 13/06/2022	2,299,747	1.09
400,000	VIVENDI SA 0.875% 18/09/2024	410,670	0.20
	Großbritannien	*17,383,386*	*8.26*
2,596,000	ASTRAZENECA PLC 0.25% 12/05/2021	2,609,317	1.24
3,000,000	ASTRAZENECA PLC 0.875% 24/11/2021	3,059,865	1.46
850,000	BARCLAYS PLC FRN 15/02/2023	764,836	0.36
1,000,000	BARCLAYS PLC VAR 07/02/2028	1,017,045	0.48
1,000,000	BARCLAYS PLC VAR 09/06/2025	1,002,120	0.48
5,000,000	DIAGEO FINANCE PLC 0.25% 22/10/2021	5,036,575	2.40
914,000	GLAXOSMITHKLINE CAPITAL PLC 0% 12/09/2020	915,600	0.43
700,000	HSBC HOLDINGS PLC VAR PERPETUAL	764,880	0.36
600,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	598,995	0.28
600,000	NGG FINANCE PLC VAR 05/12/2079	609,453	0.29
1,000,000	UBS AG LONDON BRANCH 0.125% 05/11/2021	1,004,700	0.48
	Irland	*10,021,455*	*4.76*
2,200,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	2,199,890	1.05
500,000	AIB GROUP PLC VAR 19/11/2029	508,030	0.24
400,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	454,470	0.22
348,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	350,660	0.17
1,100,000	EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	1,101,678	0.52
1,400,000	FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	1,404,347	0.67
4,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	4,002,380	1.89
	Italien	*6,210,686*	*2.95*
1,200,000	FCA BANK SPA 0.50% 13/09/2024	1,196,520	0.57
2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,052,820	0.98

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,450,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	2,192,450	1.03
750,000	UNICREDIT SPA VAR 03/07/2025	768,896	0.37
	Japan	*2,012,596*	*0.96*
800,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	804,520	0.38
1,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,208,076	0.58
	Luxemburg	*21,868,849*	*10.39*
4,750,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	4,788,427	2.28
1,600,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,605,184	0.76
1,100,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,112,183	0.53
2,000,000	CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	2,005,880	0.95
1,500,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,542,720	0.73
1,000,000	HANNOVER FINANCE VAR 30/06/2043	1,157,615	0.55
750,000	HEIDELBERGCEMENT FIN 0.50% 09/08/2022	755,685	0.36
500,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	503,660	0.24
1,600,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	1,607,528	0.76
4,400,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 07/03/2021	4,412,320	2.10
2,350,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	2,377,647	1.13
	Mexiko	*617,778*	*0.29*
600,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	617,778	0.29
	Niederlande	*10,543,820*	*5.01*
3,000,000	ABN AMRO BANK NV VAR 30/06/2025	3,040,395	1.45
800,000	AEGON BANK N.V 0.625% 21/06/2024	814,288	0.39
300,000	ALLIANZ FINANCE II BV VAR 08/07/2041	325,806	0.15
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	801,728	0.38
2,500,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	2,580,500	1.23
1,300,000	ENEL FINANCE INTERNATIONAL NV 0% 17/06/2024	1,287,097	0.61
1,200,000	ING GROUP NV VAR 03/09/2025	1,182,708	0.56
500,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	511,298	0.24
	Österreich	*1,185,815*	*0.56*
850,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	930,253	0.44
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	255,562	0.12
	Schweden	*4,031,349*	*1.92*
3,300,000	SCANIA CV AB VAR 19/10/2020	3,302,244	1.57
800,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS2046625765)	729,105	0.35
	Schweiz	*1,879,752*	*0.89*
1,250,000	CREDIT SUISSE LTD VAR 18/09/2025	1,301,369	0.62
550,000	UBS INC VAR 12/02/2026	578,383	0.27
	Spanien	*4,916,343*	*2.34*
900,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	899,303	0.43
4,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	4,017,040	1.91
	Südkorea	*504,455*	*0.24*
500,000	LG CHEM LTD 0.50% REGS 15/04/2023	504,455	0.24
	Vereinigte Staaten von Amerika	*33,842,314*	*16.07*
1,050,000	ALTRIA GROUP INC 1.00% 15/02/2023	1,069,808	0.51
500,000	ANHUSER BUSCH INBEV FIN INC 3.30% 01/02/2023	461,194	0.22
4,000,000	BANK OF AMERICA CORP VAR 07/02/2022	4,036,880	1.92
1,950,000	BOEING CO 2.70% 01/05/2022	1,762,141	0.84
800,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	813,280	0.39
700,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	699,804	0.33
2,000,000	CITIGROUP INC VAR 24/01/2023	1,812,630	0.86
1,050,000	FEDEX CORP 0.70% 13/05/2022	1,066,417	0.51
1,300,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	1,327,157	0.63
3,035,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	3,090,949	1.47
5,000,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	5,032,900	2.38
5,000,000	JPMORGAN CHASE & CO VAR 01/04/2023	4,553,489	2.16
1,000,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	1,037,490	0.49
2,000,000	MCKESSON CORP 0.625% 17/08/2021	2,020,870	0.96
900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	907,709	0.43
1,050,000	MORGAN STANLEY FRN 08/11/2022	1,056,174	0.50
1,150,000	UNITED TECHNOLOGIES GLOBAL 1.125% 15/12/2021	1,171,810	0.56
1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,921,612	0.91
Aktien/Anteile aus OGAW/OGA		**13,116,984**	**6.23**
	Aktien/Anteile aus Investmentfonds	**13,116,984**	**6.23**
	Frankreich	*11,681,575*	*5.55*
0.001	AMUNDI CASH INSTITUTIONS SRI I C	218	0.00
1,600	AMUNDI CREDIT RISK PREMINA I C FCP	1,683,068	0.80
25	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	2,656,843	1.26
1,600	AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	1,696,477	0.81
22	AMUNDI TRESO COURT TERME PART I C	402,559	0.19
5	AMUNDI 3 M - IC	5,242,410	2.49
	Luxemburg	*1,435,409*	*0.68*
275	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	1,435,409	0.68
Derivative Instrumente		**16,474**	**0.01**
	Optionen	**16,474**	**0.01**
	Luxemburg	*16,474*	*0.01*
22,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	16,474	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Negative Positionen		**-9,698**	**0.00**
Derivative Instrumente		**-9,698**	**0.00**
	Optionen	**-9,698**	**0.00**
	Luxemburg	*-9,698*	*0.00*
-22,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-6,889	0.00
-22,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-2,809	0.00
Gesamtwertpapierbestand		**208,767,672**	**99.18**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**860,074,248**	**100.12**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**818,981,717**	**95.34**
	Anleihen	**818,981,717**	**95.34**
	Belgien	*46,231,920*	*5.38*
20,922,000	BELGIUM 3.00% 22/06/2034	28,641,171	3.33
1,284,000	BELGIUM 4.25% 28/03/2041	2,181,067	0.25
1,500,000	BELGIUM 4.50% 28/03/2026	1,940,025	0.23
4,150,000	BELGIUM 5.00% 28/03/2035	6,932,845	0.81
6,378,000	KINGDOM OF BELGIUM 0.20% 22/10/2023	6,536,812	0.76
	Chile	*4,319,440*	*0.50*
4,000,000	CHILE 1.44% 01/02/2029	4,319,440	0.50
	Deutschland	*21,391,921*	*2.49*
4,900,000	GERMANY BUND 1.25% 15/08/2048	6,145,066	0.72
1,951,997	GERMANY BUND 4.00% 04/01/2037	3,251,568	0.38
4,950,000	NRW BANK 0.75% 30/06/2028	5,239,154	0.61
6,500,000	STATE OF NORTH RHINE WESTPHALIA 0.50% 16/02/2027	6,756,133	0.78
	Finnland	*8,957,027*	*1.04*
5,165,000	FINLAND 0% 15/09/2023	5,257,170	0.61
3,350,000	FINLAND 2.00% 15/04/2024	3,699,857	0.43
	Frankreich	*240,666,391*	*28.02*
3,600,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.125% 15/11/2023	3,645,972	0.42
7,100,000	AGENCE FRANCAISE DE DEVELPOMENT SA 0.50% 31/10/2025	7,310,480	0.85
2,660,000	FRANCE OAT 0% 25/03/2024	2,709,210	0.32
15,000,000	FRANCE OAT 0% 25/03/2025	15,233,250	1.77
27,584,000	FRANCE OAT 0.50% 25/05/2025	28,748,044	3.35
9,560,000	FRANCE OAT 1.25% 25/05/2034	10,716,282	1.25
2,300,000	FRANCE OAT 1.75% 25/06/2039	2,778,285	0.32
8,500,000	FRANCE OAT 1.75% 25/11/2024	9,375,925	1.09
34,391,047	FRANCE OAT 2.00% 25/05/2048	44,168,421	5.15
3,650,000	FRANCE OAT 2.75% 25/10/2027	4,456,468	0.52
14,868,000	FRANCE OAT 4.25% 25/10/2023	17,585,870	2.05
9,250,000	FRANCE OAT 4.50% 25/04/2041	16,322,088	1.90
10,000,000	FRANCE OAT 5.75% 25/10/2032	16,957,500	1.97
19,090,000	FRANCE OATI 0.10% 01/03/2028	21,669,609	2.52
29,044,000	FRANCE OATI 0.10% 01/03/2029	32,380,175	3.77
5,298,000	FRANCE OATI 0.70% 25/07/2030	6,608,812	0.77
	Griechenland	*19,607,932*	*2.28*
4,800,000	GREECE 1.875% 23/07/2026	5,082,864	0.59
4,600,000	GREECE 3.45% 02/04/2024	5,170,906	0.60
2,351,000	GREECE 3.50% 30/01/2023	2,583,902	0.30
5,600,000	GREECE 3.875% 12/03/2029	6,770,260	0.79
	Irland	*16,648,429*	*1.94*
10,851,000	IRELAND 1.10% 15/05/2029	11,853,632	1.39
1,780,000	IRELAND 2.40% 15/05/2030	2,184,149	0.25
2,020,000	IRISH REPUBLIC 5.40% 13/03/2025	2,610,648	0.30

Anzahl Nennwert		Marktwert EUR	% des NIW
	Italien	*114,902,796*	*13.38*
5,848,000	ITALY BTP 1.35% 15/04/2022	6,015,779	0.70
2,619,000	ITALY BTP 1.85% 15/05/2024	2,773,141	0.32
24,650,000	ITALY BTP 2.25% 01/09/2036	25,846,634	3.01
2,824,000	ITALY BTP 3.45% 01/03/2048	3,433,292	0.40
3,100,000	ITALY BTP 3.85% 01/09/2049	4,001,511	0.47
10,892,000	ITALY BTP 4.75% 01/08/2023	12,614,298	1.47
3,860,000	ITALY BTP 5.00% 01/08/2039	5,602,887	0.65
24,050,000	ITALY BTP 5.00% 01/09/2040	34,932,986	4.07
13,505,000	ITALY BTPI 2.55% 15/09/2041	19,682,268	2.29
	Kanada	*6,596,816*	*0.77*
6,800,000	QUEBEC 0% 15/10/2029	6,596,816	0.77
	Luxemburg	*10,661,777*	*1.24*
10,550,000	LUXEMBOURG 0% 13/11/2026	10,661,777	1.24
	Mexiko	*16,900,800*	*1.97*
16,000,000	MEXICO 1.75% 17/04/2028	16,900,800	1.97
	Niederlande	*18,354,178*	*2.14*
10,100,000	NIEDERLANDE 0.50% 15/01/2040	10,522,685	1.23
7,050,000	NIEDERLANDE 2.00% 15/07/2024	7,831,493	0.91
	Österreich	*78,279,038*	*9.11*
45,851,000	AUSTRIA 0.50% 20/02/2029	47,843,227	5.57
15,000,000	AUSTRIA 0.75% 20/02/2028	15,972,750	1.86
4,200,000	AUSTRIA 2.40% 23/05/2034	5,441,310	0.63
4,787,000	AUSTRIA 3.15% 20/06/2044	7,669,731	0.89
830,000	AUSTRIA 4.15% 15/03/2037	1,352,020	0.16
	Portugal	*31,426,955*	*3.66*
10,284,000	PORTUGAL 1.95% 15/06/2029	11,735,432	1.36
8,574,000	PORTUGAL 2.125% 17/10/2028	9,864,387	1.15
5,190,000	PORTUGAL 3.875% 15/02/2030	6,925,536	0.81
1,950,000	PORTUGAL 4.10% 15/04/2037	2,901,600	0.34
	Rumänien	*9,180,776*	*1.07*
8,550,000	ROMANIA 2.00% REGS 08/12/2026	9,180,776	1.07
	Spanien	*112,875,813*	*13.14*
24,818,000	SPAIN 0.60% 31/10/2029	25,226,628	2.94
8,771,000	SPAIN 1.40% 30/04/2028	9,535,919	1.11
2,126,000	SPAIN 1.45% 31/10/2027	2,317,903	0.27
8,248,000	SPAIN 1.85% 30/07/2035	9,441,197	1.10
5,089,000	SPAIN 1.95% 30/04/2026	5,672,403	0.66
6,041,000	SPAIN 2.15% 31/10/2025	6,771,538	0.79
9,954,000	SPAIN 2.90% 31/10/2046	13,611,896	1.58
26,204,000	SPAIN 4.65% 30/07/2025	32,890,476	3.83
816,000	SPAIN 4.70% 30/07/2041	1,381,390	0.16
3,519,000	SPAIN 4.90% 30/07/2040	6,026,463	0.70
	Vereinigte Staaten von Amerika	*61,979,708*	*7.21*
66,098,000	USA T-BONDSI 0.625% 15/04/2023	61,979,708	7.21

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Aktien/Anteile aus OGAW/OGA		**41,092,531**	**4.78**
	Aktien/Anteile aus Investmentfonds	**41,092,531**	**4.78**
	Frankreich	*41,092,531*	*4.78*
459	AMUNDI LCR GOV EUROPE - I (C)	4,518,806	0.53
156	AMUNDI TRESO ETAT- I (C)	36,572,674	4.25
0.001	AMUNDI 3 M - IC	1,051	0.00
Gesamtwertpapierbestand		**860,074,248**	**100.12**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Positive Positionen		**191,374,767**	**149.37**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**187,916,391**	**146.67**
	Anleihen	**187,916,391**	**146.67**
	Deutschland	*15,842,569*	*12.37*
11,019,000	GERMANY BUNDI 0.10% 15/04/2046	15,842,569	12.37
	Frankreich	*106,873,866*	*83.42*
31,898,000	FRANCE OATI 0.10% 01/03/2028	36,206,250	28.26
7,532,000	FRANCE OATI 0.10% 01/03/2029	8,395,593	6.55
12,741,000	FRANCE OATI 0.10% 25/07/2036	15,052,643	11.75
6,826,000	FRANCE OATI 0.10% 25/07/2047	8,557,115	6.68
11,246,519	FRANCE OATI 0.70% 25/07/2030	14,026,559	10.95
13,083,000	FRANCE OATI 3.40% 25/07/2029	24,635,706	19.23
	Italien	*53,970,168*	*42.12*
7,111,000	BTPS 0.1% I 15/05/2023	7,440,617	5.81
11,362,000	ITALIAN REPUBLICI 1.25% 15/09/2032	12,762,319	9.96
5,733,000	ITALY BTPI 1.30% 15/05/2028	6,445,902	5.03
18,750,000	ITALY BTPI 2.55% 15/09/2041	27,321,330	21.32
	Spanien	*11,229,788*	*8.76*
2,907,000	SPAIN 0.25% 30/07/2024	2,951,840	2.30
5,654,000	SPAIN 0.60% 31/10/2029	5,747,094	4.48
2,211,000	SPAIN 1.85% 30/07/2035	2,530,854	1.98
Aktien/Anteile aus OGAW/OGA		**3,458,376**	**2.70**
	Aktien/Anteile aus Investmentfonds	**3,458,376**	**2.70**
	Frankreich	*3,458,376*	*2.70*
0.001	AMUNDI CASH INSTITUTIONS SRI I C	218	0.00
0.001	AMUNDI TRESO COURT TERME PART I C	19	0.00
3	AMUNDI 3 M - IC	3,458,139	2.70
Gesamtwertpapierbestand		**191,374,767**	**149.37**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**3,057,222,914**	**91.10**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**2,965,426,318**	**88.36**
	Aktien	**19,320,549**	**0.58**
	Griechenland	*19,236,348*	*0.58*
2,150,000	ALPHA BANK AE	4,134,450	0.12
6,988,298	EUROBANK ERGASIAS S.A.	6,429,234	0.20
2,093,189	FRIGOGLASS S.A.L.C.	408,172	0.01
1,796,024	NATIONAL BANK OF GREECE SA	5,423,992	0.17
950,000	PIRAEUS BANK SA	2,840,500	0.08
	Kazakhstan	*60,599*	*0.00*
43,789	FORTEBANK JSC GDR	60,599	0.00
	Spanien	*23,602*	*0.00*
2,484,452	ABENGOA CL.B	23,602	0.00
	Anleihen	**2,930,690,908**	**87.32**
	Ägypten	*92,370,134*	*2.75*
10,930,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	10,188,367	0.30
195,000,000	EGYPT 14.217% 15/10/2026	11,107,472	0.33
225,000,000	EGYPT 15.70% 07/11/2027	13,701,644	0.41
250,000,000	EGYPT 16.10% 07/05/2029	15,620,499	0.46
400,000,000	EGYPT 16.50% 02/04/2026	24,700,060	0.73
5,000,000	EGYPT 4.75% REGS 11/04/2025	5,279,750	0.16
5,262,000	EGYPT 4.75% REGS 16/04/2026	5,545,490	0.17
6,700,000	EGYPT 6.125% REGS 31/01/2022	6,226,852	0.19
	Argentinien	*17,410,951*	*0.52*
1,500,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	1,131,187	0.03
13,738,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	5,801,596	0.18
2,500,000	FIDEIC CHUBUT REGALIAS 7.75% 01/07/2020	185,559	0.01
1,015,000	GENNEIA SA 8.75% REGS 20/01/2022	715,858	0.02
703,116	INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% REGS 30/12/2025	71,752	0.00
450,000	PAMPA ENERGIA SA 7.375% REGS 21/07/2023	377,172	0.01
4,000,000	TELECOM ARGENTINA SA 6.50% REGS 15/06/2021	3,455,180	0.10
4,912,000	TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	3,294,161	0.10
3,000,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,378,486	0.07
	Bahrain	*1,431,368*	*0.04*
45,088,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,431,368	0.04
	Belgien	*40,508,676*	*1.21*
5,000,000	ANHEUSER-BUSCH INBEV SA/NV 1.125% 01/07/2027	5,258,875	0.16
5,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	5,591,200	0.17
12,000,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	11,534,880	0.34
5,000,000	ELIA SYSTEM OPERATOR SA NV 3.25% 04/04/2028	6,127,175	0.18
11,600,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	11,996,546	0.36
	Bermuda	*9,982,028*	*0.30*
8,095,000	GEOPARK LTD 6.50% REGS 21/09/2024	7,540,574	0.23
14,866,725	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,441,454	0.07
	Brasilien	*35,528,519*	*1.06*
6,558,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	6,176,000	0.18
3,800,000	BRF SA 4.75% REGS 22/05/2024	3,545,392	0.11
17,725,000	CHINA CONSTRUCTION BANK 8.50% REGS 27/04/2020	16,081,194	0.48
12,050,000	OI SA 10.00% 27/07/2025	9,725,933	0.29
	Britische Jungferninseln	*11,408,082*	*0.34*
4,680,000	FORTUNE STAR BVI LTD 4.35% 06/05/2023	4,791,478	0.14
10,250,000	NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	5,404,649	0.16
4,000,000	TRISTAN OIL 0% REGS PERPETUAL DEFAULTED	1,211,955	0.04
	Chile	*11,066,226*	*0.33*
4,590,000	CHILE 0.83% 02/07/2031	4,666,355	0.14
6,900,000	ENEL AMERICAS SA 4.00% 25/10/2026	6,378,120	0.19
667,601	INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	21,751	0.00
	Deutschland	*53,066,457*	*1.58*
10,677,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	9,963,937	0.30
5,000,000	BAYER AG VAR 02/04/2075	5,135,525	0.15
5,000,000	DAIMLER AG 1.50% 03/07/2029	5,330,575	0.16
5,000,000	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	4,996,550	0.15
14,609,890	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	15,472,458	0.46
1,900,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	2,014,817	0.06
5,581,000	PLATIN 1426 GMBH 5.375% REGS 15/06/2023	5,649,758	0.17
4,350,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	4,502,837	0.13
	Ecuador	*29,461,269*	*0.88*
4,000,000	ECUADOR 10.75% REGS 28/03/2022	3,642,227	0.11
18,990,000	ECUADOR 10.75% REGS 31/01/2029	16,564,440	0.49
4,400,000	ECUADOR 7.875% REGS 27/03/2025	3,589,655	0.11
6,981,000	PETROAMAZONAS EP 4.625% REGS 06/11/2020	5,664,947	0.17
	Elfenbeinküste	*35,627,182*	*1.06*
310,000,000,000	AFRICAN DEVELOPTMENT BANK ADB 5.56% 03/12/2020	19,873,444	0.59
15,600,000	IVORY COAST 6.625% REGS 22/03/2048	15,753,738	0.47
	Finnland	*11,905,637*	*0.35*
5,245,000	NORDEA BANK ABP VAR PERPETUAL	5,353,073	0.16
5,820,000	SAMPO PLC VAR 23/05/2049	6,552,564	0.19

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Frankreich	*219,416,337*	*6.54*
5,000,000	ACCOR SA 1.25% 25/01/2024	5,210,875	0.16
5,000,000	ALD SA 0.375% REGS 18/07/2023	5,004,975	0.15
13,000,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	13,208,065	0.38
8,050,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	9,091,227	0.27
5,000,000	AUCHAN HOLDING SA 2.25% 06/04/2023	5,300,450	0.16
10,976,000	BNP PARIBAS SA FRN 22/09/2022	11,123,078	0.33
3,000,000	BNP PARIBAS SA VAR PERPETUAL	3,359,130	0.10
11,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	5,993,075	0.18
4,000,000	CMA CGM 5.25% REGS 15/01/2025	3,207,460	0.10
10,000,000	CMA CGM 7.75% REGS 15/01/2021	9,825,000	0.29
5,000,000	COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0.75% 09/09/2028	5,164,250	0.15
4,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	4,926,485	0.15
24,300,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	27,875,259	0.82
7,117,000	ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	6,747,740	0.20
3,900,000	ELIS SA 1.625% 03/04/2028	3,952,338	0.12
3,100,000	ELIS SA 1.75% 11/04/2024	3,222,853	0.10
11,600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	11,803,000	0.35
3,400,000	GROUPE VYV 1.625% 02/07/2029	3,533,943	0.11
2,700,000	KAPLA HOLDING VAR REGS 15/12/2026	2,731,712	0.08
4,290,000	KAPLA HOLDING 3.375% REGS 15/12/2026	4,386,675	0.13
10,500,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	11,290,492	0.34
5,900,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	6,888,250	0.21
5,100,000	LOXAM 2.875% REGS 15/04/2026	5,183,028	0.15
3,450,000	LOXAM 3.75% 15/07/2026	3,645,201	0.11
6,000,000	LOXAM 4.50% REGS 15/04/2027	5,999,070	0.18
2,100,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	2,218,514	0.07
7,700,000	ORANO SA 3.375% 23/04/2026	8,286,394	0.25
7,674,000	PAPREC HOLDING SA 4.00% REGS 31/03/2025	7,438,907	0.22
5,000,000	PEUGEOT SA 2.00% 23/03/2024	5,330,800	0.16
3,736,000	REXEL SA 2.125% 15/06/2025	3,823,049	0.11
2,780,000	REXEL SA 2.75% 15/06/2026	2,931,593	0.09
3,700,000	SOCIETE GENERALE SA FRN 22/05/2024	3,732,949	0.11
2,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	2,310,640	0.07
3,000,000	VALLOUREC 2.25% 30/09/2024	2,137,230	0.06
3,000,000	VALLOUREC 6.375% REGS 15/10/2023	2,532,630	0.08
	Georgien	*3,373,300*	*0.10*
3,586,000	BGEO GROUP JSC 6.00% REGS 26/07/2023	3,373,300	0.10
	Griechenland	*62,232,365*	*1.85*
3,000,000	ALPHA BANK AE 2.50% 05/02/2023	3,184,560	0.09
18,110,000	GREECE 3.875% 12/03/2029	21,894,538	0.65
6,000,000	GREECE 4.00% 30/01/2037	7,521,870	0.22
16,900,000	GREECE 4.20% 30/01/2042	22,365,122	0.67
6,550,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	7,266,275	0.22
	Großbritannien	*164,830,415*	*4.91*
10,200,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	10,254,774	0.31
9,515,872	DTEK FINANCE PLC 10.75% 31/12/2024	8,650,924	0.26
6,800,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	7,076,896	0.21
11,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	11,009,240	0.33
12,978,000	HSBC HOLDINGS PLC FRN 27/09/2022	13,051,779	0.39
7,000,000	KCA DEUTAG UK FINANCE PLC 7.25% REGS 15/05/2021	4,272,713	0.13
6,100,000	KONDOR FINANCE PLC 7.375% 19/07/2022	5,638,519	0.17
3,956,000	MARB BONDCO PLC 7.00% REGS 15/03/2024	3,680,437	0.11
4,275,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	4,942,724	0.15
3,150,000	NEMEAN BONDCO PLC FRN REGS 01/02/2023	3,654,312	0.11
3,300,000	NEMEAN BONDCO PLC 7.375% REGS 01/02/2024	3,818,786	0.11
2,000,000	NMG FINCO PLC 5.00% REGS 01/08/2022	2,309,081	0.07
2,200,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL	2,563,123	0.08
10,400,000	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	11,560,172	0.34
11,000,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	11,783,750	0.35
12,652,000	SSB NO 1 PLC VAR REGS 20/03/2025	11,910,350	0.35
2,875,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	3,131,278	0.09
2,100,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	2,558,141	0.08
6,776,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	7,010,450	0.21
13,800,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	11,181,811	0.33
5,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	3,778,886	0.11
2,789,000	UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	608,268	0.02
5,000,000	UKREXIMBANK BIZ FIN PLC 9.625% 27/04/2022	1,951,253	0.06
13,000,000	VIRGIN MEDIA FINANCE PLC 4.50% REGS 15/01/2025	13,370,825	0.39
2,187,000	VOYAGE CARE BONDCO PLC 10.00% REGS 01/11/2023	2,426,129	0.07
2,200,000	VOYAGE CARE BONDCO PLC 5.875% REGS 01/05/2023	2,635,794	0.08
	Guernsey	*5,314,754*	*0.16*
5,417,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	5,314,754	0.16
	Indonesien	*12,023,398*	*0.36*
12,060,000	INDONESIA 1.40% 30/10/2031	12,023,398	0.36
	Irland	*160,933,908*	*4.80*
11,000,000	AIB GROUP PLC VAR PERPETUAL	11,964,260	0.36
5,000,000	AIB GROUP PLC VAR 19/11/2029	5,080,300	0.15
12,857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	12,934,528	0.39
30,701,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	32,698,714	0.98
7,000,000	ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	6,672,325	0.20
5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	5,187,925	0.15

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
4,800,000	ARDAGH PACKAGING FIN PLC 4.125% 144A 15/08/2026	4,406,657	0.13
5,683,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	5,126,420	0.15
8,600,000	BANK OF CYPRUS HOLDINGS PLC VAR 19/01/2027	9,251,536	0.28
3,998,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	3,804,671	0.11
9,950,000	BORETS FINANCE LTD 6.50% REGS 07/04/2022	9,215,296	0.27
6,892,000	CBOM FINANCE PLC VAR REGS PERPETUAL	5,497,851	0.16
9,600,000	CBOM FINANCE PLC VAR REGS 05/10/2027	8,240,777	0.25
16,110,000	CREDIT BANK OF MOSCOW VIA CBOM FINAN 5.875% 07/11/2021	14,895,471	0.44
7,780,000	OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	7,077,582	0.21
6,290,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	6,937,335	0.21
8,106,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR PERPETUAL	7,646,720	0.23
3,534,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	4,295,540	0.13
	Isle of Man	*4,604,120*	*0.14*
5,000,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	4,604,120	0.14
	Israel	*3,847,149*	*0.11*
11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,847,149	0.11
	Italien	*342,002,581*	*10.18*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	1,817,750	0.05
7,900,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	9,533,997	0.28
5,000,000	ATLANTIA S.P.A 1.875% 13/07/2027	4,681,550	0.14
7,300,000	ATLANTIA S.P.A 2.875% 26/02/2021	7,438,700	0.22
2,000,000	AUTOSTRADE PER ITALIA SPA 1.75% 01/02/2027	1,894,050	0.06
12,000,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	11,387,280	0.34
3,800,000	AUTOSTRADE PER ITALIA SPA 1.875% 04/11/2025	3,679,369	0.11
11,300,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	11,272,824	0.34
5,380,000	BANCO BPM SPA 1.75% 28/01/2025	5,367,680	0.16
8,900,000	BANCO BPM SPA 2.00% 08/03/2022	9,058,598	0.27
5,100,000	BANCO BPM SPA 6.00% 05/11/2020	5,310,528	0.16
9,350,000	BANCO BPM SPA 7.125% 01/03/2021	10,004,500	0.30
1,250,000	CMC RAVENNA 0% REGS 01/08/2022	33,756	0.00
3,423,000	CMC RAVENNA 0% REGS 15/02/2023	101,098	0.00
14,187,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	16,402,583	0.49
10,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	10,498,530	0.31
7,130,000	ENI S P A 1.00% 11/10/2034	6,997,204	0.21
10,000,000	FINECOBANK SPA VAR PERPETUAL	10,725,900	0.32
9,000,000	INTESA SANPAOLO SPA FRN 14/10/2022	8,980,560	0.27
12,000,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	11,620,703	0.35
2,700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	2,713,959	0.08
25,800,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	26,438,034	0.79
5,000,000	ITALGAS S.P.A. 0.875% 24/04/2030	5,042,075	0.15
15,000,000	ITALY BTP 2.80% 01/03/2067	15,528,375	0.46
25,750,000	ITALY BTP 2.95% 01/09/2038	29,126,468	0.86

Anzahl Nennwert		Marktwert EUR	% des NIW
5,739,000	LEONARDO SPA 1.50% 07/06/2024	5,891,543	0.18
15,000,000	MAGELLANO SPE VAR 31/07/2029	15,000,000	0.45
4,240,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	4,417,296	0.13
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383168)	15,000,000	0.45
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	15,000,000	0.45
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	15,000,000	0.45
4,000,000	SALINI IMPREGILO SPA 1.75% 26/10/2024	3,791,660	0.11
4,000,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	4,105,200	0.12
5,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	5,508,837	0.16
5,000,000	TERNA SPA 0.125% 25/07/2025	4,942,350	0.15
2,600,000	UNICREDIT SPA VAR PERPETUAL	2,820,376	0.08
9,700,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	9,785,166	0.29
6,100,000	UNICREDIT SPA VAR 03/01/2027	6,472,527	0.19
8,000,000	UNICREDIT SPA 5.05% 25/04/2022	8,545,000	0.25
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	66,555	0.00
	Japan	*15,391,629*	*0.46*
10,750,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	11,023,749	0.33
4,000,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	4,367,880	0.13
	Jersey Inseln	*14,214,298*	*0.42*
6,056,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	6,869,720	0.20
7,823,613	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	7,344,578	0.22
	Kaimaninseln	*226,634,149*	*6.75*
8,000,000	ANTON OILFIELD SERIVICES GROUP 7.50% 02/12/2022	6,911,394	0.21
4,457,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	4,177,589	0.12
5,050,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	4,720,074	0.14
5,000,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91)	4,770,045	0.14
5,100,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	4,714,922	0.14
4,750,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	4,234,292	0.13
5,100,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	4,722,373	0.14
12,500,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	10,548,218	0.31
20,400,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	18,155,819	0.54
9,300,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	7,143,187	0.21
8,600,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	6,989,712	0.21
8,500,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	7,568,900	0.23
2,572,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	2,307,147	0.07
9,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	8,518,601	0.25

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
8,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	7,192,125	0.21
10,466,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	9,665,036	0.29
5,969,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% REGS 15/02/2025	4,797,401	0.14
7,300,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	6,796,641	0.20
6,500,000	ICD FUNDING LTD 4.625% 21/05/2024	6,077,543	0.18
4,997,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	4,654,444	0.14
3,950,000	KAISA GROUP 11.95% REGS 22/10/2022	3,685,306	0.11
3,000,000	KAISA GROUP 8.50% 30/06/2022	2,632,316	0.08
8,801,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	7,673,688	0.23
5,343,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	4,774,143	0.14
700,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	634,973	0.02
2,000,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	1,870,218	0.06
5,584,000	MIZZEN BONDCO 7.00% REGS 01/05/2021	6,180,779	0.18
3,418,585	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	1,674,696	0.05
1,757,890	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	14,596	0.00
10,100,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	9,431,915	0.28
8,127,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	4,422,140	0.13
5,000,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	4,560,958	0.14
9,800,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	8,917,258	0.27
6,301,187	TELFORE OFFSHORE LTD 14.00% 12/02/2024	2,694,494	0.08
7,700,000	THREE GOGES FINANCE I CAYMAN ISLAND LIMITED 3.20% 16/10/2049	6,611,710	0.20
8,330,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	7,911,134	0.24
14,600,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	13,171,411	0.39
5,600,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	5,106,951	0.15
	Kanada	*16,156,874*	*0.48*
6,000,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	6,084,120	0.18
4,000,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	3,678,664	0.11
6,800,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	6,394,090	0.19
	Kasachstan	*20,896,738*	*0.62*
2,973,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	6,895,884	0.21
13,740,000	REPUBLIC OF KAZAKHSTAN 1.50% REGS 30/09/2034	14,000,854	0.41
	Kenia	*16,996,369*	*0.51*
18,322,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,996,369	0.51
	Luxemburg	*171,043,327*	*5.10*
9,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	9,128,655	0.27
10,350,000	ALTICE FINCO S.A 9.00% REGS 15/06/2023	10,794,740	0.32
3,880,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	4,359,956	0.13
5,580,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	5,819,298	0.17
3,999,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	4,212,187	0.13
4,950,000	CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	5,095,208	0.15
4,160,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	4,356,269	0.13
2,800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	2,952,306	0.09
6,000,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	6,180,480	0.18
6,900,000	GARFUNKELUX HOLDCO 3 SA 7.50% REGS 01/08/2022	6,877,058	0.20
3,800,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	4,442,684	0.13
4,286,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	3,973,322	0.12
2,205,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	15,457	0.00
6,000,000	IIB LUXEMBOURG SA 0% 31 PERPETUAL DEFAULTED	37,951	0.00
2,700,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,803,113	0.08
8,100,000	MHP LUX SA 6.25% REGS 19/09/2029	7,110,862	0.21
5,000,000	MHP LUX SA 6.95% REGS 03/04/2026	4,678,976	0.14
10,000,000	MILLICOM INTL CELLULAR SA 6.25% REGS 25/03/2029	9,854,878	0.29
8,065,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	7,716,103	0.23
22,619,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	18,934,671	0.57
15,330,000	REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	14,170,792	0.43
11,436,000	RUMO LUXEMBOURG S.A.R.L 5.875% REGS 18/01/2025	10,970,562	0.33
400,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	419,400	0.01
5,050,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	7,611,234	0.23
11,848,000	TUPY SA 6.625% REGS 17/07/2024	10,955,152	0.33
7,400,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	7,572,013	0.23
	Marokko	*10,120,503*	*0.30*
10,100,000	MOROCCO 1.50% REGS 27/11/2031	10,120,503	0.30
	Mauritius	*30,880,248*	*0.92*
17,700,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	16,223,292	0.48
11,267,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	10,418,738	0.31
4,800,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	4,238,218	0.13
	Mexiko	*145,680,276*	*4.34*
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	3,047,779	0.09
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,924,445	0.09
8,908,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	9,125,890	0.27
7,820,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	8,249,631	0.25
6,000,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	5,016,508	0.15

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,644,440	MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	59,405	0.00
4,675,000	MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	2,937,941	0.09
2,800,000	MEXICO 8.00% 11/06/2020	13,299,382	0.40
160,000	MEXICOI 4.50% 04/12/2025	5,126,653	0.15
22,100,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	22,754,823	0.67
24,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	25,743,698	0.76
12,000,000	PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	12,311,520	0.37
9,200,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	10,299,998	0.31
10,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	8,612,561	0.26
10,000,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	9,107,661	0.27
8,600,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	7,062,381	0.21
	Mongolei	*9,709,754*	*0.29*
5,300,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,016,420	0.15
5,400,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	4,693,334	0.14
	Niederlande	*283,808,215*	*8.45*
5,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	5,422,850	0.16
6,250,000	ALTICE EUROPE NV 6.25% REGS 15/02/2025	6,500,188	0.19
5,000,000	ATF NIEDERLANDE BV VAR PERPETUAL	5,354,025	0.16
5,600,000	CONSTELLIUM SE 4.625% REGS 15/05/2021	3,755,584	0.11
7,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	7,616,416	0.23
5,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	5,522,935	0.16
4,660,000	DUFRY ONE BONDS 2.00% 15/02/2027	4,731,065	0.14
7,832,000	DUFRY ONE BONDS 2.50% 15/10/2024	8,075,301	0.24
5,000,000	EDP FINANCE BV 1.625% 26/01/2026	5,341,650	0.16
4,200,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	4,174,737	0.12
5,000,000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	5,314,075	0.16
5,720,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	4,645,069	0.14
4,950,000	HEMA BONDCO II BV 8.50% REGS 15/01/2023	2,314,769	0.07
5,600,000	IHS NIEDERLANDE HOLDCO BV 7.125% REGS 18/03/2025	5,218,252	0.16
5,000,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	5,155,475	0.15
10,742,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	11,361,652	0.34
5,750,000	METINVEST BV 5.625% REGS 17/06/2025	5,862,240	0.17
7,771,000	METINVEST BV 8.50% REGS 23/04/2026	7,457,010	0.22
5,370,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	5,644,622	0.17
16,596,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	7,268,235	0.22
9,400,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	4,038,776	0.12
5,160,000	OCI N V 3.125% REGS 01/11/2024	5,375,946	0.16
10,000,000	PETROBRAS GLOBAL FINANCE BV 5.75% 01/02/2029	10,035,724	0.30
5,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	5,088,820	0.15
6,040,000	PPF ARENA 1 BV 3.125% 27/03/2026	6,379,961	0.19
2,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	2,086,800	0.06
8,040,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	8,627,603	0.26
2,900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	3,064,677	0.09
14,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	14,701,189	0.44
17,750,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.125% 15/10/2024	15,553,525	0.46
11,600,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.625% 15/10/2028	9,069,866	0.27
5,000,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 4.50% 01/03/2025	4,989,250	0.15
5,000,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	5,086,700	0.15
34,750,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	36,463,695	1.10
12,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	12,487,260	0.37
9,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	10,097,568	0.30
7,963,000	VTR FINANCE BV 6.875% REGS 15/01/2024	7,283,219	0.22
1,700,000	ZIGGO BV 2.875% REGS 15/01/2030	1,777,818	0.05
4,500,000	ZIGGO SECURED FINANCE BV 4.25% REGS 15/01/2027	4,863,668	0.14
	Nigeria	*51,022,077*	*1.52*
18,600,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	18,446,891	0.55
5,914,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	5,490,458	0.16
10,000,000	NIGERIA 7.625% REGS 28/11/2047	8,705,256	0.26
10,639,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	9,939,480	0.30
8,893,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	8,439,992	0.25
	Oman	*6,228,602*	*0.19*
6,807,000	BANK MUSCAT SAOG 4.875% 14/03/2023	6,228,602	0.19
	Österreich	*30,336,901*	*0.90*
8,400,000	ERSTE GROUP BANK AG VAR PERPETUAL	9,779,490	0.29
5,000,000	ERSTE GROUP BANK AG VAR 26/05/2025	4,511,292	0.13
6,300,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	6,454,035	0.19
5,000,000	OMV AG 1.00% 03/07/2034	4,995,925	0.15
4,600,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	4,596,159	0.14
	Pakistan	*6,659,088*	*0.20*
7,273,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	6,659,088	0.20
	Panama	*24,607,721*	*0.73*
5,900,000	BANISTMO SA 3.65% REGS 19/09/2022	5,330,184	0.16
2,000,000	CABLE ONDA SA 4.50% REGS 30/01/2030	1,880,935	0.06

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
10,000,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	9,216,837	0.27
8,857,000	MULTIBANK INC 4.375% REGS 09/11/2022	8,179,765	0.24
	Papua-Neuguinea	*4,361,863*	*0.13*
4,616,000	PAPUA NEW GUINEA 8.375% REGS 04/10/2028	4,361,863	0.13
	Philippinen	*6,047,694*	*0.18*
5,920,000	PHILIPPINES 0.875% 17/05/2027	6,047,694	0.18
	Portugal	*11,081,907*	*0.33*
5,200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	5,825,482	0.17
4,700,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	963,265	0.03
8,000,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	1,240,000	0.04
11,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	3,053,160	0.09
	Sambia	*3,659,225*	*0.11*
6,000,000	ZAMBIA 5.375% REGS 20/09/2022	3,659,225	0.11
	Saudi-Arabien	*26,790,127*	*0.80*
10,000,000	SAUDI ARABIA 0.75% REGS 09/07/2027	10,316,750	0.31
15,640,000	SAUDI ARABIA 2.00% REGS 09/07/2039	16,473,377	0.49
	Schweden	*20,474,676*	*0.61*
10,200,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	10,842,294	0.32
6,010,000	VOLVO CAR AB 2.125% 02/04/2024	6,272,427	0.19
3,000,000	VOLVO TREASURY AB VAR 10/03/2078	3,359,955	0.10
	Schweiz	*12,614,512*	*0.38*
13,100,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71)	12,614,512	0.38
	Serbien	*4,894,680*	*0.15*
4,800,000	SERBIA 1.50% REGS 26/06/2029	4,894,680	0.15
	Singapur	*4,152,644*	*0.12*
2,000,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	2,013,530	0.06
2,236,000	TRAFIGURA GROUP PTE LTD VAR PERPETUAL	2,139,114	0.06
	Spanien	*63,550,295*	*1.89*
7,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	7,794,033	0.23
7,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	7,342,160	0.22
7,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	7,873,828	0.23
5,000,000	BANCO SANTANDER SA VAR PERPETUAL USD	4,919,800	0.15
7,800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	8,254,857	0.25
7,200,000	BANKINTER SA VAR PERPETUAL	7,985,628	0.24
10,600,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	10,853,764	0.31
5,400,000	CAIXABANK S.A 1.375% 19/06/2026	5,562,783	0.17
2,890,000	GRIFOLS SA 1.625% REGS 15/02/2025	2,951,571	0.09
1,265,567	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED EUR (ISIN XS1527710963)	11,871	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
	Südafrika	*75,164,097*	*2.24*
202,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	9,772,288	0.29
4,775,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	4,571,238	0.14
16,800,000	SOUTH AFRICA 5.75% 30/09/2049	14,617,497	0.44
280,000,000	SOUTH AFRICA 8.75% 28/02/2048	15,647,820	0.47
280,000,000	SOUTH AFRICA 8.75% 31/01/2044	15,683,228	0.46
250,000,000	SOUTH AFRICA 8.875% 28/02/2035	14,872,026	0.44
	Togo	*3,698,744*	*0.11*
4,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	3,698,744	0.11
	Tschechische Republik	*7,950,976*	*0.24*
2,000,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	2,048,940	0.06
5,900,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	5,902,036	0.18
	Tunesien	*13,233,077*	*0.39*
12,760,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	13,233,077	0.39
	Türkei	*66,194,455*	*1.97*
7,000,000	AKBANK T A S 5.00% REGS 24/10/2022	6,285,563	0.19
2,505,000	KOC HOLDING AS 5.25% REGS 15/03/2023	2,290,474	0.07
43,000,000	REPUBLIC OF TURKEY 9.00% 24/07/2024	5,800,204	0.17
6,500,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% REGS 18/10/2024	5,670,345	0.17
5,000,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,457,483	0.13
8,580,000	TURKEY 10.50% 11/08/2027	1,192,492	0.04
10,000,000	TURKEY 4.125% 11/04/2023	10,599,800	0.32
45,000,000	TURKEY 7.40% 05/02/2020	6,733,832	0.20
59,500,000	TURKEY 8.80% 27/09/2023	8,239,860	0.25
100,000,000	TURKEY 9.40% 08/07/2020	14,924,402	0.43
	Ukraine	*28,361,298*	*0.85*
161,250,000	UKRAINE 10.00% 23/08/2023	5,802,273	0.17
100,000,000	UKRAINE 14.91% 12/10/2022	4,043,930	0.12
120,000,000	UKRAINE 15.84% 26/02/2025	5,354,884	0.16
100,000,000	UKRAINE 17.00% 11/05/2022	4,153,211	0.12
8,000,000	UKRAINE 6.75% REGS 20/06/2026	9,007,000	0.28
	Ungarn	*12,608,940*	*0.38*
13,558,000	OTP BANK PLC VAR PERPETUAL	12,608,940	0.38
	Venezuela	*17,060,818*	*0.51*
70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	4,988,865	0.16
19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	1,400,445	0.04
21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	1,498,890	0.04
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	356,347	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
7,200,000	VENEZUELA (REPUBLIC OF) 0% PERPETUAL DEFAULTED	755,984	0.02
8,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2028 DEFAULTED	850,067	0.03
19,300,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	2,149,220	0.06
15,500,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	1,655,151	0.05
15,000,000	VENEZUELA (REPUBLIC OF) 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	1,600,089	0.05
6,000,000	VENEZUELA (REPUBLIC OF) 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	635,546	0.02
11,000,000	VENEZUELA (REPUBLIC OF) 0% 31/03/2038 DEFAULTED	1,170,214	0.03
	Vereinigte Arabische Emirate	*12,274,661*	*0.37*
11,390,000	DP WORLD LTD 2.375% REGS 25/09/2026	12,274,661	0.37
	Vereinigte Staaten von Amerika	*114,965,594*	*3.43*
5,900,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	6,876,475	0.20
10,208,000	BANK OF AMERICA CORP FRN 04/05/2023	10,298,443	0.31
4,333,000	BELDEN INC 2.875% REGS 15/09/2025	4,455,407	0.13
4,693,000	BELDEN INC 3.375% REGS 15/07/2027	4,931,991	0.15
4,050,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	4,075,657	0.12
4,700,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	4,747,235	0.14
1,000,000	DIGICEL INTL FIN LTD 8.75% REGS 25/05/2024	872,085	0.03
10,141,000	EQUINIX INC 2.875% 01/02/2026	10,536,753	0.31
5,110,000	EQUINIX INC 2.875% 01/10/2025	5,277,608	0.16
16,150,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	16,219,202	0.48
5,430,000	IQVIA INC 2.25% REGS 15/01/2028	5,622,059	0.17
3,867,000	IQVIA INC 2.875% REGS 15/09/2025	3,983,300	0.12
9,800,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	10,261,776	0.31
12,605,000	MORGAN STANLEY FRN 08/11/2022	12,679,117	0.38
3,000,000	NETFLIX INC 3.625% REGS 15/06/2030	3,094,185	0.09
3,000,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	3,136,305	0.09
8,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% REGS 01/03/2026	7,897,996	0.24
	Zypern	*12,819,000*	*0.38*
10,000,000	CYPRUS 2.75% 03/05/2049	12,819,000	0.38
	Wandelanleihen	**15,414,839**	**0.46**
	Britische Jungferninseln	*3,590,972*	*0.11*
1,200,000	ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1297883214)	1,025,992	0.03
3,000,000	ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1298407229)	2,564,980	0.08
	Italien	*4,017,240*	*0.12*
4,000,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	4,017,240	0.12
	Jersey Inseln	*5,691,645*	*0.17*
6,800,000	TULLOW OIL LTD 6.625% 12/07/2021 CV	5,691,645	0.17
	Luxemburg	*2,114,982*	*0.06*
2,215,000	OPUS SECURITIES VAR PERPETUAL CV	2,114,982	0.06
	Warrants, Rechte	**22**	**0.00**
	Spanien	*22*	*0.00*
3,109	ISOUNITS SM WARRANT 30/12/2021	22	0.00
Sonstige übertragbare Wertpapiere		**2,294,600**	**0.07**
	Anleihen	**2,272,131**	**0.07**
	Bermuda	*5*	*0.00*
6,500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% PERPETUAL 9 DEFAULTED	5	0.00
	Brasilien	*134*	*0.00*
1,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	134	0.00
	Großbritannien	*127,181*	*0.00*
8,017,300	MRIYA FARMING PLC VAR 31/12/2025	127,181	0.00
	Kaimaninseln	*19*	*0.00*
21,000,000	TARQUIN LTD 0% 17/03/2026	19	0.00
	Luxemburg	*455,001*	*0.01*
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
13,000,000	M AND G FINANCE SA 0% PERPETUAL	455,000	0.01
	Niederlande	*1,689,791*	*0.06*
1,743,923	FRIGOGLASS FINANCE BV VAR 31/12/2021	1,689,791	0.06
	Wandelanleihen	**22,466**	**0.00**
	Island	*22,466*	*0.00*
97,678	LBI EHF CV 30/11/2035	22,466	0.00
	Warrants, Rechte	**3**	**0.00**
	Großbritannien	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WARRANT 01/01/12	1	0.00
12,070	VISIOCORP PLC PLAC B SERIES WARRANT 01/01/12	2	0.00
Aktien/Anteile aus OGAW/OGA		**89,501,996**	**2.67**
	Aktien/Anteile aus Investmentfonds	**89,501,996**	**2.67**
	Irland	*5,092,918*	*0.15*
192,000	ISHARES PHYSICAL GOLD ETC	5,092,918	0.15
	Island	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Luxemburg	*84,409,059*	*2.52*
116	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	114,560	0.00
6,927	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND - M2 EUR (C)	12,027,810	0.36

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
4,113	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,585,838	1.16
5,000	PI INVESTEMENTS FUNDS - EURO HIGH YIELD EX FINANCIALS - I ND	7,512,700	0.22
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S ND	26,168,151	0.78
Gesamtwertpapierbestand		**3,057,222,914**	**91.10**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**979,066,988**	**97.56**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**889,000,089**	**88.59**
	Anleihen	**889,000,089**	**88.59**
	Belgien	*8,915,934*	*0.89*
2,000,000	KBC GROUP SA/NV VAR PERPETUAL	2,181,000	0.22
2,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	2,068,370	0.21
2,800,000	SOLVAY SA VAR PERPETUAL	3,119,284	0.31
1,500,000	THE HOUSE OF FINANCE NV 4.375% REGS 15/07/2026	1,547,280	0.15
	Dänemark	*6,261,587*	*0.62*
4,000,000	DKT FINANCE APS 7.00% REGS 17/06/2023	4,247,000	0.42
1,500,000	TDC AS VAR 23/02/2023	2,014,587	0.20
	Deutschland	*38,282,928*	*3.81*
1,200,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	1,119,858	0.11
1,700,000	ADLER REAL ESTATE AG 1.875% 27/04/2023	1,738,148	0.17
800,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	821,764	0.08
2,600,000	BLITZ 13 253 GMBH EUR TERM B12 6.00% REGS 30/07/2026	2,816,671	0.28
2,000,000	COMMERZBANK AG VAR PERPETUAL	1,860,980	0.19
1,000,000	DOUGLAS GMBH 6.25% REGS 15/07/2022	1,005,550	0.10
2,200,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	2,310,473	0.23
4,300,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,553,872	0.45
1,300,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,378,559	0.14
1,000,000	K S AKTIENGESELLSCHAFT 3.25% 18/07/2024	1,070,725	0.11
1,600,000	LANXESS AG VAR 06/12/2076	1,757,408	0.18
4,800,000	NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	4,965,552	0.49
800,000	RWE AG VAR 21/04/2075	813,660	0.08
5,000,000	THYSSENKRUPP AG 1.375% 03/03/2022	5,031,325	0.50
3,970,000	THYSSENKRUPP AG 1.875% 06/03/2023	3,988,024	0.40
2,950,000	THYSSENKRUPP AG 2.875% 22/02/2024	3,050,359	0.30
	Finnland	*3,356,576*	*0.33*
3,200,000	NOKIA CORP 2.00% 15/03/2024	3,356,576	0.33
	Frankreich	*132,799,930*	*13.24*
1,700,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	1,858,797	0.19
2,200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,243,538	0.22
1,800,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	1,828,809	0.18
6,700,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	6,924,550	0.68
3,700,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	4,178,576	0.42
700,000	BANIJAY GROUP SA S 4.00% REGS 01/07/2022	716,597	0.07
700,000	BNP PARIBAS CARDIF VAR PERPETUAL	796,159	0.08
1,200,000	BNP PARIBAS SA VAR PERPETUAL	1,343,652	0.13
1,100,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	1,048,552	0.10
1,650,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,588,233	0.16
3,800,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,474,644	0.35
2,100,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	2,068,458	0.21
700,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	674,944	0.07
1,600,000	CMA CGM 6.50% REGS 15/07/2022	1,456,136	0.15
1,100,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,271,265	0.13
6,610,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	6,463,225	0.64
600,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	627,129	0.06
1,000,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	1,069,950	0.11
3,300,000	CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	3,589,855	0.36
5,250,000	CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	5,802,300	0.58
800,000	ELIS SA 1.625% 03/04/2028	810,736	0.08
1,000,000	ELIS SA 1.75% 11/04/2024	1,039,630	0.10
1,000,000	ELIS SA 1.875% 15/02/2023	1,038,135	0.10
1,300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,430,481	0.14
4,700,000	EUROPCAR MOBILITY GROUPE SA 4.00% REGS 30/04/2026	4,573,899	0.46
2,400,000	EUROPCAR MOBILITY GROUPE SA 4.125% REGS 15/11/2024	2,392,128	0.24
3,450,000	FAURECIA SA 2.375% 15/06/2027	3,578,374	0.36
1,500,000	FAURECIA SA 2.625% 15/06/2025	1,565,663	0.16
2,900,000	FAURECIA SA 3.125% 15/06/2026	3,089,689	0.31
1,000,000	FNAC DARTY SA 2.625% 30/05/2026	1,050,945	0.10
3,400,000	KAPLA HOLDING 3.375% REGS 15/12/2026	3,476,619	0.35
3,800,000	LA BANQUE POSTALE VAR PERPETUAL	3,870,110	0.39
2,250,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,820,340	0.18
1,000,000	LA POSTE VAR PERPETUAL	1,064,885	0.11
3,200,000	LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	3,301,696	0.33
2,400,000	LOXAM 3.25% 14/01/2025	2,486,916	0.25
1,000,000	LOXAM 3.50% REGS 03/05/2023	1,020,350	0.10
3,600,000	LOXAM 3.75% 15/07/2026	3,803,688	0.38
1,800,000	LOXAM 4.25% REGS 15/04/2024	1,866,465	0.19
3,125,000	MOBILUX FINANCE 5.50% REGS 15/11/2024	3,220,500	0.32
1,400,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	1,479,009	0.15
2,000,000	ORANO SA 3.125% 20/03/2023	2,128,910	0.21
1,800,000	ORANO SA 3.375% 23/04/2026	1,937,079	0.19
2,750,000	ORANO SA 3.50% 22/03/2021	2,866,050	0.29
700,000	ORANO SA 4.875% 23/09/2024	813,274	0.08
2,700,000	QUATRIM SASU 5.875% REGS 15/01/2024	2,851,943	0.28
3,200,000	RCI BANQUE SA VAR 18/02/2030	3,240,768	0.32
3,900,000	REXEL SA 2.75% 15/06/2026	4,112,667	0.41
2,523,000	SOCIETE GENERALE SA VAR PERPETUAL	2,697,314	0.27
3,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	3,554,145	0.35
1,500,000	SPCM SA 2.875% REGS 15/06/2023	1,517,258	0.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,200,000	SPCM SA 4.875% REGS 15/09/2025	1,115,813	0.11
5,200,000	SPIE SA 2.625% 18/06/2026	5,461,716	0.54
1,800,000	SPIE SA 3.125% 22/03/2024	1,940,463	0.19
1,500,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	1,556,903	0.16
	Großbritannien	*90,559,060*	*9.02*
800,000	ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	979,935	0.10
3,300,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	4,160,119	0.41
2,900,000	ARROW GLOBAL FINANCE PLC 5.125% REGS 15/09/2024	3,491,585	0.35
800,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	1,031,522	0.10
600,000	EC FINANCE PLC 2.375% REGS 15/11/2022	608,976	0.06
1,600,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	1,916,139	0.19
1,500,000	HEATHROW FINANCE PLC 4.75% 01/03/2024	1,899,478	0.19
3,200,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	3,315,088	0.33
3,100,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	3,126,536	0.31
3,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	3,419,680	0.34
3,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/07/2024	4,098,946	0.41
1,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	1,974,249	0.20
4,636,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	5,615,914	0.56
400,000	JAGUAR LAND ROVER PLC 2.75% REGS 24/01/2021	473,427	0.05
2,300,000	JAGUAR LAND ROVER PLC 3.875% REGS 01/03/2023	2,616,859	0.26
2,500,000	JAGUAR LAND ROVER PLC 5.00% REGS 15/02/2022	3,023,028	0.30
3,600,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	3,764,448	0.38
3,100,000	JERROLD FINCO PLC 6.25% REGS 15/09/2021	3,756,914	0.37
1,300,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	1,503,051	0.15
1,800,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	2,180,924	0.22
4,100,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	5,076,674	0.51
800,000	SYNLAB UNSECURED BONDCO PLC 8.25% REGS 01/07/2023	841,112	0.08
1,100,000	VICTORIA PLC 5.25% REGS 15/07/2024	1,171,896	0.12
1,720,000	VIRGIN MEDIA FINANCE PLC 4.50% REGS 15/01/2025	1,769,063	0.18
1,700,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	2,049,710	0.20
400,000	VIRGIN MEDIA SECURED FINANCE PLC 4.875% REGS 15/01/2027	493,822	0.05
4,800,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	6,019,783	0.59
1,600,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	2,046,937	0.20
1,920,000	VIRGIN MEDIA SECURED FINANCE PLC 6.25% REGS 28/03/2029	2,180,388	0.22
3,100,000	VODAFONE GROUP PLC VAR 03/01/2079	3,263,014	0.33
1,800,000	VODAFONE GROUP PLC VAR 03/10/2078	2,036,223	0.20
1,700,000	VODAFONE GROUP PLC VAR 03/10/2078 GBP	2,176,255	0.22
5,280,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,162,405	0.51
2,700,000	WILLIAM HILL PLC 4.75% 01/05/2026	3,314,960	0.33
	Irland	*30,879,772*	*3.08*
2,800,000	AIB GROUP PLC VAR PERPETUAL	3,045,448	0.30
3,100,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	3,167,193	0.32
1,200,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	1,081,069	0.11
3,500,000	ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	4,350,950	0.43
800,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027 GBP	961,766	0.10
300,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	303,669	0.03
2,800,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	2,960,440	0.29
1,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,075,980	0.11
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.75% REGS 01/02/2025	773,014	0.08
3,400,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	3,749,911	0.37
2,800,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	2,846,690	0.28
5,400,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	6,563,642	0.66
	Isle of Man	*3,569,054*	*0.36*
2,000,000	PLAYTECH PLC 3.75% 12/10/2023	2,079,720	0.21
1,400,000	PLAYTECH PLC 4.25% 07/03/2026	1,489,334	0.15
	Italien	*77,465,449*	*7.72*
1,900,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	2,428,338	0.24
3,700,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	3,919,873	0.39
4,570,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR	4,971,977	0.50
1,180,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	1,250,806	0.12
2,100,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	2,401,287	0.24
6,900,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	8,249,605	0.83
2,500,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	2,743,100	0.27
3,200,000	LEONARDO SPA 1.50% 07/06/2024	3,285,056	0.33
1,036,000	LEONARDO SPA 4.875% 24/03/2025	1,245,510	0.12
1,700,000	LKQ ITALIA BONDCO S P A 3.875% REGS 01/04/2024	1,915,178	0.19
4,000,000	NEXI SPA 1.75% 31/10/2024	4,121,680	0.41
3,000,000	TELECOM ITALIA SPA 2.50% 19/07/2023	3,178,395	0.32
2,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,118,280	0.21
900,000	TELECOM ITALIA SPA 2.875% 28/01/2026	950,270	0.09
3,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,754,100	0.37
700,000	TELECOM ITALIA SPA 3.25% 16/01/2023	753,687	0.08
2,750,000	TELECOM ITALIA SPA 3.625% 19/01/2024	3,032,219	0.30
500,000	TELECOM ITALIA SPA 3.625% 25/05/2026	555,508	0.06
6,500,000	TELECOM ITALIA SPA 4.00% 11/04/2024	7,212,237	0.72
5,300,000	TELECOM ITALIA SPA 5.875% 19/05/2023	6,972,656	0.69
3,800,000	UNICREDIT SPA VAR PERPETUAL	4,122,088	0.41
1,800,000	UNICREDIT SPA VAR 20/02/2029	2,003,364	0.20

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,000,000	UNICREDIT SPA VAR 28/10/2025	2,084,010	0.21
3,900,000	UNIPOLSAI SPA VAR PERPETUAL	4,196,225	0.42
	Japan	*13,151,888*	*1.31*
5,300,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	5,434,965	0.54
3,000,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	3,213,360	0.32
1,000,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,067,395	0.11
800,000	SOFTBANK GROUP CORP 4.75% 30/07/2025	881,420	0.09
2,308,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	2,554,748	0.25
	Jersey Inseln	*12,635,781*	*1.26*
3,100,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	2,939,591	0.29
300,000	AVIS BUDGET FINANCE PLC 4.125% REGS 15/11/2024	310,052	0.03
2,500,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	2,687,575	0.27
2,400,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	3,009,395	0.31
1,500,000	LHC3 PLC 4.125% REGS 15/08/2024	1,554,893	0.15
1,800,000	TVL FINANCE PLC FRN REGS 15/07/2025	2,134,275	0.21
	Kaimaninseln	*8,008,268*	*0.80*
3,500,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	3,324,006	0.33
4,400,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	4,684,262	0.47
	Kanada	*10,477,080*	*1.04*
7,250,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	7,351,645	0.73
601,000	BOMBARDIER INC 6.125% REGS 15/05/2021	633,481	0.06
1,950,000	ENTERTAINMENT ONE LTD 4.625% REGS 15/07/2026	2,491,954	0.25
	Luxemburg	*79,786,257*	*7.95*
3,000,000	ALTICE FINANCING SA 5.25% REGS 15/02/2023	3,075,300	0.31
330,000	ALTICE FINCO S.A 7.625% REGS 15/02/2025	305,746	0.03
4,600,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	5,169,020	0.52
1,400,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	1,445,801	0.14
3,000,000	ARD FINANCE SA 5.00% REGS 30/06/2027	3,032,010	0.30
1,100,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% REGS 01/11/2024	1,141,470	0.11
2,050,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% REGS 01/10/2023	2,518,317	0.25
4,580,000	CIRSA FINANCE INTERNATIONAL S A R I 4.75% REGS 22/05/2025	4,812,206	0.48
360,000	CIRSA FINANCE INTERNATIONAL S A R I 6.25% REGS 20/12/2023	381,440	0.04
2,900,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	3,036,822	0.30
1,700,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	1,792,472	0.18
4,800,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	4,944,384	0.49
2,250,000	EDREAMS ODIGEO SA 5.50% REGS 01/09/2023	2,385,686	0.24
4,000,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	4,467,860	0.45
3,300,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	3,858,119	0.38

Anzahl Nennwert		Marktwert EUR	% des NIW
1,100,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% REGS 15/05/2023	1,124,937	0.11
2,600,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	2,860,546	0.29
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	4,298	0.00
5,000,000	INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	5,198,100	0.52
3,600,000	LHMC FINCO 2 SARL 7.25% REGS 02/10/2025	3,748,356	0.37
5,100,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	5,294,769	0.53
2,500,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	2,673,538	0.27
300,000	ROSSINI SARL VAR REGS 30/10/2025	305,669	0.03
5,810,000	ROSSINI SARL 6.75% REGS 30/10/2025	6,485,034	0.64
1,900,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	2,136,474	0.21
1,900,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	2,023,595	0.20
3,200,000	SUMMER HOLDCO SARL 9.25% REGS 31/10/2027	3,288,560	0.33
2,100,000	TELENET INTERNATIONAL FINANCE SARL 3.50% REGS 01/03/2028	2,275,728	0.23
	Mexiko	*8,020,018*	*0.80*
3,300,000	CEMEX SAB DE CV 3.125% REGS 19/03/2026	3,430,202	0.34
4,400,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	4,589,816	0.46
	Niederlande	*193,201,720*	*19.26*
1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1278718686)	1,553,325	0.15
3,200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,470,624	0.35
1,300,000	AXALTA COATING SYSTEMS LTD 3.75% REGS 15/01/2025	1,343,498	0.13
3,200,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	3,342,960	0.33
500,000	CONSTELLIUM SE 4.625% REGS 15/05/2021	335,320	0.03
6,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	6,213,392	0.62
2,300,000	DARLING GLOBAL FINANCE B.V. 3.625% REGS 15/05/2026	2,434,447	0.24
2,900,000	DUFRY ONE BONDS 2.00% 15/02/2027	2,944,225	0.29
3,100,000	DUFRY ONE BONDS 2.50% 15/10/2024	3,196,302	0.32
5,100,000	ENERGIZER GAMMA ACQUISITION BV 4.625% REGS 15/07/2026	5,413,395	0.54
3,700,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	4,190,121	0.42
4,610,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	4,404,654	0.44
3,400,000	INTERTRUST GROUP BV 3.375% REGS 15/11/2025	3,579,724	0.36
3,170,000	INTERXION HOLDING 4.75% REGS 15/06/2025	3,436,740	0.34
2,200,000	LEASEPLAN CORPORATION NV VAR PERPETUAL	2,464,990	0.25
4,000,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	4,230,740	0.42
3,400,000	NATURGY FINANCE BV VAR PERPETUAL	3,692,723	0.37
5,200,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	5,594,914	0.56
5,800,000	OCI N V 3.125% REGS 01/11/2024	6,042,730	0.60

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
800,000	OCI N V 5.00% REGS 15/04/2023	834,092	0.08
4,100,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	4,378,287	0.44
1,500,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	1,705,538	0.17
4,200,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	4,857,300	0.48
5,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	5,606,125	0.56
2,800,000	PPF ARENA 1 BV 2.125% 31/01/2025	2,854,068	0.28
2,400,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,535,084	0.25
1,700,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	1,773,780	0.18
7,250,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	8,377,157	0.84
3,000,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	3,180,315	0.32
1,300,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	1,346,527	0.13
2,400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	2,661,216	0.27
3,000,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	3,094,995	0.31
4,700,000	STARFRUIT FINCO BV 6.50% REGS 01/10/2026	5,055,108	0.50
3,000,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	3,219,255	0.32
4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1050461034)	5,384,461	0.54
5,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	5,812,317	0.58
2,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,398,638	0.24
9,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	10,408,048	1.05
5,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	5,432,076	0.54
3,925,000	TENNET HOLDING BV VAR PERPETUAL	4,216,451	0.42
5,100,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.125% 15/10/2024	4,468,900	0.45
3,950,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.25% 31/03/2023	3,690,959	0.37
2,200,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.875% 31/03/2027	1,825,571	0.18
1,500,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 4.50% 01/03/2025	1,496,775	0.15
6,000,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% REGS 31/01/2025	6,356,520	0.63
1,500,000	TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026	1,593,548	0.16
1,000,000	UNITED GROUP B V 4.375% REGS 01/07/2022	1,022,010	0.10
2,000,000	UNITED GROUP B V 4.875% REGS 01/07/2024	2,095,740	0.21
1,100,000	UNITED GROUP B V 4.875% 01/07/2024	1,146,915	0.11
1,800,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	1,888,767	0.19
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	2,714,400	0.27
1,500,000	VZ VENDOR FINANCING BV 2.50% 31/01/2024	1,536,330	0.15
4,690,000	ZIGGO BOND FINANCE BV 4.625% REGS 15/01/2025	4,823,992	0.48
2,700,000	ZIGGO BV 2.875% REGS 15/01/2030	2,823,593	0.28
2,500,000	ZIGGO SECURED FINANCE BV 4.25% REGS 15/01/2027	2,702,038	0.27
	Österreich	*6,042,326*	*0.60*
1,600,000	ERSTE GROUP BANK AG VAR PERPETUAL	1,862,760	0.19
3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	3,336,990	0.33
800,000	WIENERBERGER AG VAR PERPETUAL	842,576	0.08
	Portugal	*13,663,061*	*1.36*
2,000,000	CAISA GERAL DE DEPOSITOS SA VAR 28/06/2028	2,290,850	0.23
1,200,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,275,666	0.13
7,500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	8,402,138	0.83
1,700,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,694,407	0.17
	Schweden	*26,372,912*	*2.63*
1,350,000	FASTIGHTS BALDER AB VAR 07/03/2078	1,383,831	0.14
220,000	HEIMSTADEN BOSTAD AB VAR PERPETUAL	221,502	0.02
4,900,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	2,490,915	0.25
3,700,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	3,650,901	0.36
3,700,000	INTRUM JUSTITIA AB 3.125% REGS 15/07/2024	3,787,893	0.39
3,600,000	INTRUM JUSTITIA AB 3.50% REGS 15/07/2026	3,691,746	0.37
1,700,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,795,625	0.18
3,500,000	UNILABS SUBHOLDING AB 5.75% REGS 15/05/2025	3,639,790	0.36
3,520,000	VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	3,636,177	0.36
1,300,000	VOLVO CAR AB 2.00% 24/01/2025	1,343,966	0.13
700,000	VOLVO CAR AB 2.125% 02/04/2024	730,566	0.07
	Schweiz	*4,635,633*	*0.46*
2,500,000	CREDIT SUISSE GRP AG VAR PERPETUAL	2,399,777	0.24
2,300,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	2,235,856	0.22
	Spanien	*30,299,766*	*3.02*
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,355,463	0.23
1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	1,785,272	0.18
3,000,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	3,174,945	0.32
1,000,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	1,087,180	0.11
1,600,000	BANKIA S.A. VAR 15/02/2029	1,739,696	0.17
700,000	BANKIA S.A. VAR 15/03/2027	738,105	0.07
1,200,000	BANKINTER SA VAR 06/04/2027	1,253,088	0.12
3,000,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	3,379,500	0.35
800,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	819,152	0.08
2,900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	3,096,924	0.31
1,100,000	CELLNEX TELECOM SA 2.875% 18/04/2025	1,214,345	0.12
900,000	CELLNEX TELECOM SA 3.125% 27/07/2022	967,514	0.10
1,200,000	EL CORTE INGLES 3.00% REGS 15/03/2024	1,248,144	0.12
900,000	GRIFOLS SA 1.625% REGS 15/02/2025	919,175	0.09
840,000	GRIFOLS SA 2.25% REGS 15/11/2027	870,261	0.09
2,175,000	GROUPO ANTOLIN IRAUSA 3.25% REGS 30/04/2024	2,121,896	0.21

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
400,000	GROUPO ANTOLIN IRAUSA 3.375% REGS 30/04/2026	378,184	0.04
1,900,000	MASARIA INVESTMENTS SAU 5.00% REGS 15/09/2024	1,956,459	0.19
1,300,000	NH HOTEL GROUP SA 3.75% REGS 01/10/2023	1,194,463	0.12
	Vereinigte Staaten von Amerika	*90,615,089*	*9.03*
1,200,000	AXALTA COATING SYSTEMS LLC 4.25% REGS 15/08/2024	1,241,466	0.12
2,800,000	BALL CORP 4.375% 15/12/2023	3,213,770	0.32
1,300,000	BELDEN INC 2.875% REGS 15/09/2025	1,336,725	0.13
1,900,000	BELDEN INC 3.875% REGS 15/03/2028	2,023,500	0.20
483,000	BELDEN INC 4.125% REGS 15/10/2026	518,481	0.05
1,500,000	BERRY GLOBAL ESCROW CORP 5.625% 144A 15/07/2027	1,441,537	0.14
1,500,000	BWAY HOLDING CO 4.75% REGS 15/04/2024	1,558,905	0.16
2,500,000	CATALENT PHARMA SOLUTIONS INC 4.75% REGS 15/12/2024	2,577,025	0.26
2,300,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	2,397,750	0.24
2,300,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	2,456,090	0.24
3,400,000	COLFAX CORPORATION 3.25% REGS 15/05/2025	3,500,640	0.35
2,520,000	EQUINIX INC 2.875% 01/02/2026	2,618,343	0.26
2,800,000	EQUINIX INC 2.875% 01/10/2025	2,891,840	0.29
4,200,000	IQVIA INC 2.25% REGS 15/01/2028	4,348,554	0.43
2,500,000	IQVIA INC 2.875% REGS 15/09/2025	2,575,188	0.26
3,900,000	IQVIA INC 3.25% REGS 15/03/2025	3,986,619	0.40
2,700,000	LEVI STRAUSS CO 3.375% 15/03/2027	2,892,564	0.29
3,600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	3,976,614	0.40
2,800,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	3,401,684	0.34
1,900,000	NETFLIX INC 3.625% REGS 15/06/2030	1,959,651	0.20
7,000,000	NETFLIX INC 3.625% 15/05/2027	7,503,230	0.75
3,400,000	NETFLIX INC 3.875% REGS 15/11/2029	3,609,219	0.36
2,600,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	2,734,498	0.27
2,500,000	REFINITIV US HOLDINGS INC 4.50% REGS 15/05/2026	2,729,800	0.27
1,600,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	1,661,688	0.17
3,000,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	3,136,305	0.31
1,100,000	SEALED AIR CORP 4.50% REGS 15/09/2023	1,254,055	0.12
2,800,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	2,871,218	0.29
3,700,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	3,921,167	0.39
3,500,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	3,616,795	0.36
1,200,000	TENNECO INC 4.875% REGS 15/04/2022	1,229,490	0.12
700,000	TENNECO INC 5.00% REGS 15/07/2024	726,604	0.07
1,400,000	UGI INTERNATIONAL ENTERP 3.25% REGS 01/11/2025	1,480,080	0.15
295,000	WINSTAR COMMUNICATIONS INC 0% PERPETUAL DEFAULTED	-	0.00
1,900,000	WMG ACQUISITION CORP 3.625% REGS 15/10/2026	2,013,506	0.20
1,300,000	WMG ACQUISITION CORP 4.125% REGS 01/11/2024	1,210,488	0.12
	Aktien/Anteile aus OGAW/OGA	**90,066,899**	**8.97**
	Aktien/Anteile aus Investmentfonds	**90,066,899**	**8.97**
	Frankreich	*83,164,349*	*8.28*
0.001	AMUNDI CASH INSTITUTIONS SRI I C	218	0.00
2,750	AMUNDI CREDIT RISK PREMINA I C FCP	2,892,774	0.29
50	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,313,686	0.53
2,750	AMUNDI FRN CREDIT EURO VALUE FACTOR I C FCP	2,915,820	0.29
450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	4,593,641	0.46
7,000	AMUNDI RESPONSIBLE INVESTING - EUROPEAN HIGH YIELD SRI I EUR	7,487,386	0.75
1,825	AMUNDI TRESO COURT TERME PART I C	34,013,740	3.38
25	AMUNDI 3 M - IC	25,947,084	2.58
	Luxemburg	*6,902,550*	*0.69*
1,500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	1,682,880	0.17
1,000	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	5,219,670	0.52
	Gesamtwertpapierbestand	**979,066,988**	**97.56**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**357,218,283**	**99.39**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**336,918,906**	**93.74**
	Anleihen	**336,918,906**	**93.74**
	Dänemark	*4,310,868*	*1.20*
1,200,000	DKT FINANCE APS 7.00% REGS 17/06/2023	1,274,100	0.35
1,300,000	TDC AS VAR 02/03/2022	1,425,099	0.40
1,200,000	TDC AS VAR 23/02/2023	1,611,669	0.45
	Deutschland	*39,084,898*	*10.87*
5,200,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	5,308,758	1.47
2,700,000	ADLER REAL ESTATE AG 1.50% 17/04/2022	2,742,174	0.76
2,377,000	DEUTSCHE LUFTHANSA AG VAR 12/08/2075	2,505,489	0.70
1,900,000	DOUGLAS GMBH 6.25% REGS 15/07/2022	1,910,545	0.53
3,500,000	K S AKTIENGESELLSCHAFT 2.625% 06/04/2023	3,680,723	1.02
4,500,000	METRO AG 1.375% 28/10/2021	4,601,497	1.28
2,800,000	NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024	2,896,572	0.81
4,900,000	RWE AG VAR 21/04/2075	4,983,667	1.39
5,000,000	THYSSENKRUPP AG 1.375% 03/03/2022	5,031,325	1.40
1,000,000	THYSSENKRUPP AG 1.75% 25/11/2020	1,009,795	0.28
1,650,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,657,491	0.46
2,700,000	THYSSENKRUPP AG 2.75% 08/03/2021	2,756,862	0.77
	Finnland	*10,421,632*	*2.90*
9,800,000	NOKIA CORP 1.00% 15/03/2021	9,897,167	2.75
500,000	NOKIA CORP 2.00% 15/03/2024	524,465	0.15
	Frankreich	*48,439,990*	*13.48*
2,000,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	2,032,010	0.57
500,000	BANIJAY GROUP SA S 4.00% REGS 01/07/2022	511,855	0.14
2,000,000	BANQUE PSA FINANCE 5.75% 144A 04/04/2021	1,852,303	0.52
1,100,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,083,478	0.30
800,000	CASINO GUICHARD PERRACHON SA VAR 26/05/2021	842,292	0.23
1,600,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	1,542,728	0.43
2,200,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	2,206,578	0.61
4,600,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	4,807,989	1.34
1,100,000	CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	1,189,364	0.33
2,000,000	ELIS SA 1.75% 11/04/2024	2,079,260	0.58
2,800,000	ELIS SA 1.875% 15/02/2023	2,906,778	0.81
4,000,000	FNAC DARTY SA 1.875% 30/05/2024	4,140,320	1.15
1,300,000	LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	1,341,314	0.37
700,000	LOXAM 3.50% REGS 03/05/2023	714,245	0.20
2,500,000	NEXANS 3.25% 26/05/2021	2,594,550	0.72
1,500,000	ORANO SA 3.125% 20/03/2023	1,596,683	0.44
3,800,000	ORANO SA 3.50% 22/03/2021	3,960,360	1.10
1,600,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,690,040	0.47
7,400,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	7,898,131	2.21

Anzahl Nennwert		Marktwert EUR	% des NIW
3,200,000	SPIE SA 3.125% 22/03/2024	3,449,712	0.96
	Großbritannien	*14,397,276*	*4.01*
1,600,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	2,017,026	0.56
2,300,000	EC FINANCE PLC 2.375% REGS 15/11/2022	2,334,408	0.65
6,400,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	7,019,552	1.96
400,000	JAGUAR LAND ROVER PLC 2.75% REGS 24/01/2021	473,427	0.13
900,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	941,112	0.26
300,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 24/10/2023	312,146	0.09
1,000,000	TESCO PLC 6.125% 24/02/2022	1,299,605	0.36
	Irland	*8,692,894*	*2.42*
1,100,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	1,123,843	0.31
800,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	720,713	0.20
1,500,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,613,970	0.45
4,300,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES II DESIGNATED 5.75% REGS 15/04/2023	5,234,368	1.46
	Isle of Man	*1,039,860*	*0.29*
1,000,000	PLAYTECH PLC 3.75% 12/10/2023	1,039,860	0.29
	Italien	*25,276,998*	*7.03*
5,500,000	LEONARDO SPA 4.50% 19/01/2021	5,752,285	1.59
4,300,000	LEONARDO SPA 5.25% 21/01/2022	4,757,068	1.32
1,700,000	LKQ ITALIA BONDCO S P A 3.875% REGS 01/04/2024	1,915,178	0.53
2,600,000	NEXI SPA 1.75% 31/10/2024	2,679,092	0.75
1,500,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,615,043	0.45
3,000,000	TELECOM ITALIA SPA 4.50% 25/01/2021	3,145,335	0.88
300,000	TELECOM ITALIA SPA 4.875% 25/09/2020	311,091	0.09
4,600,000	TELECOM ITALIA SPA 5.25% 10/02/2022	5,101,906	1.42
	Japan	*3,748,920*	*1.04*
3,500,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	3,748,920	1.04
	Kanada	*3,438,324*	*0.96*
1,000,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	1,014,020	0.28
2,300,000	BOMBARDIER INC 6.125% REGS 15/05/2021	2,424,304	0.68
	Luxemburg	*36,515,367*	*10.16*
600,000	ALTICE FINANCING SA 5.25% REGS 15/02/2023	615,060	0.17
650,000	B&M EUROPEAN VALUE RETAIL SA. 4.125% REGS 01/02/2022	778,811	0.22
1,000,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% REGS 01/10/2023	1,228,448	0.34
2,500,000	CIRSA FINANCE INTERNATIONAL S A R I 6.25% REGS 20/12/2023	2,648,887	0.74
1,800,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	1,854,144	0.52

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,950,000	EDREAMS ODIGEO SA 5.50% REGS 01/09/2023	2,067,595	0.58
5,100,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	5,696,521	1.58
5,400,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	5,722,704	1.59
900,000	FMC FINANCE VII SA 5.25% REGS 15/02/2021	953,519	0.27
2,595,000	GREIF LUXEMBOURG FINANCE 7.375% REGS 15/07/2021	2,860,351	0.80
1,200,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	1,320,252	0.37
900,000	INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	935,658	0.26
1,970,000	MATTERHORN TELECOM S.A. 2.625% REGS 15/09/2024	2,058,552	0.57
7,300,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	7,774,865	2.15
	Mexiko	*521,570*	*0.15*
500,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	521,570	0.15
	Niederlande	*70,111,632*	*19.50*
1,500,000	CONSTELLIUM SE 4.625% REGS 15/05/2021	1,005,960	0.28
5,900,000	NATURGY FINANCE BV VAR PERPETUAL	6,407,960	1.78
1,500,000	OCI N V 3.125% REGS 01/11/2024	1,562,775	0.43
300,000	OCI N V 5.00% REGS 15/04/2023	312,785	0.09
4,000,000	OI EUROPEAN GROUP BV 4.875% REGS 31/03/2021	1,520,012	0.42
6,200,000	OI EUROPEAN GROUP BV 6.75% REGS 15/09/2020	3,273,305	0.91
3,500,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	3,924,287	1.09
4,500,000	PHOENIX PIB DUTCH FINANCE BV 3.125% 27/05/2020	4,554,472	1.27
500,000	PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021	526,753	0.15
2,400,000	PPF ARENA 1 BV 2.125% 31/01/2025	2,446,344	0.68
11,100,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	11,581,740	3.22
4,400,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	4,622,200	1.29
5,600,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	5,800,424	1.61
1,200,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	1,237,998	0.34
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,490,000	1.25
7,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	7,397,495	2.06
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	1,048,660	0.29
2,000,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.25% 31/03/2023	1,868,840	0.52
3,700,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 3.25% 15/04/2022	3,750,671	1.04
500,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% REGS 31/01/2025	529,710	0.15
800,000	UNITED GROUP B V 4.375% REGS 01/07/2022	817,608	0.23
1,400,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	1,431,633	0.40
	Österreich	*6,148,372*	*1.71*
4,108,000	WIENERBERGER AG VAR PERPETUAL	4,326,628	1.20
1,800,000	WIENERBERGER AG 4.00% 17/04/2020	1,821,744	0.51
	Portugal	*11,480,994*	*3.19*
10,800,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	11,480,994	3.19
	Schweden	*17,847,601*	*4.97*
4,900,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	2,490,915	0.69
7,100,000	TELEFON AB L.M.ERICSSON 0.875% 01/03/2021	7,170,858	2.01
1,000,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	1,056,250	0.29
1,600,000	VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	1,652,808	0.46
740,000	VOLVO CAR AB 2.125% 02/04/2024	772,312	0.21
4,500,000	VOLVO CAR AB 3.25% 18/05/2021	4,704,458	1.31
	Spanien	*6,075,226*	*1.69*
3,800,000	CELLNEX TELECOM SA 3.125% 27/07/2022	4,085,057	1.14
500,000	EL CORTE INGLES 3.00% REGS 15/03/2024	520,060	0.14
1,600,000	NH HOTEL GROUP SA 3.75% REGS 01/10/2023	1,470,109	0.41
	Vereinigte Staaten von Amerika	*29,366,484*	*8.17*
3,400,000	BALL CORP 0.875% 15/03/2024	3,432,997	0.96
2,500,000	BALL CORP 3.50% 15/12/2020	2,581,575	0.72
3,100,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	3,119,639	0.87
1,800,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	1,922,157	0.53
1,000,000	EQUINIX INC 2.875% 15/03/2024	1,034,295	0.29
500,000	FRESENIUS US FINANCE II INC 4.25% REGS 01/02/2021	454,621	0.13
1,000,000	GOODYEAR TIRE & RUBBER CO 8.75% 15/08/2020	925,390	0.26
700,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	739,634	0.21
1,000,000	IMS HEALTH INC 3.50% REGS 15/10/2024	1,022,410	0.28
2,230,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	2,682,316	0.75
4,075,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	4,432,275	1.23
2,000,000	SEALED AIR CORP 4.50% REGS 15/09/2023	2,280,100	0.63
3,700,000	TENNECO INC 4.875% REGS 15/04/2022	3,790,928	1.05
1,059,000	ZF NORTH AMERICA CAPITAL INC 4.00% REGS 29/04/2020	948,147	0.26
Aktien/Anteile aus OGAW/OGA		**20,299,377**	**5.65**
	Aktien/Anteile aus Investmentfonds	**20,299,377**	**5.65**
	Frankreich	*18,211,509*	*5.07*
358	AMUNDI TRESO COURT TERME PART I C	6,663,700	1.85
11	AMUNDI 3 M - IC	11,547,809	3.22
	Luxemburg	*2,087,868*	*0.58*
400	PI SOLUTIONS - EUROPEAN CREDIT CONTINUUM - J2 ND	2,087,868	0.58
Gesamtwertpapierbestand		**357,218,283**	**99.39**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**931,356,999**	**86.75**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**909,259,184**	**84.69**
	Anleihen	**888,277,447**	**82.74**
	Belgien	*18,293,705*	*1.70*
13,200,000	KBC GROUP SA/NV VAR PERPETUAL	14,394,600	1.34
3,500,000	SOLVAY SA VAR PERPETUAL	3,899,105	0.36
	Britische Jungferninseln	*5,438,592*	*0.51*
6,000,000	HUARONG FINANCE LTD VAR PERPETUAL	5,438,592	0.51
	China	*8,421,715*	*0.78*
9,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 27/02/2029	8,421,715	0.78
	Dänemark	*21,583,309*	*2.01*
14,258,000	DANSKE BANK AS VAR PERPETUAL EUR	15,296,980	1.42
6,300,000	DANSKE BANK AS VAR 12/02/2030	6,286,329	0.59
	Deutschland	*35,104,883*	*3.27*
9,400,000	ALLIANZ SE 5.50% PERPETUAL	8,489,979	0.79
4,300,000	BAYER AG VAR 02/04/2075	4,416,552	0.41
5,200,000	BAYER AG VAR 12/11/2079	5,345,080	0.50
6,000,000	DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	6,345,000	0.59
5,300,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	5,702,190	0.53
4,100,000	UNICREDIT BK AG VAR PERPETUAL	4,806,082	0.45
	Finnland	*2,364,327*	*0.22*
2,100,000	SAMPO PLC VAR 23/05/2049	2,364,327	0.22
	Frankreich	*161,869,105*	*15.07*
6,000,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	6,560,460	0.61
8,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	9,098,960	0.85
5,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	2,724,125	0.25
10,500,000	CNP ASSURANCES VAR 27/07/2050	10,626,998	0.99
22,500,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	22,157,939	2.06
9,400,000	CREDIT MUTUEL ARKEA 3.375% 11/03/2031	11,037,997	1.03
8,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	9,262,200	0.86
7,400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	7,644,311	0.71
4,900,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011700293)	6,346,551	0.59
8,000,000	ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	7,584,927	0.71
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,192,760	0.11
5,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	5,837,500	0.54
21,000,000	LA POSTE 5.30% 01/12/2043	19,035,634	1.77
5,000,000	SCOR SE VAR PERPETUAL USD (ISIN FR0013322823)	4,477,929	0.42
6,500,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	6,828,764	0.64
8,473,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	8,026,403	0.75
3,880,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	4,482,642	0.42
7,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	8,293,005	0.77
10,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	10,650,000	0.99
	Großbritannien	*84,919,207*	*7.91*
2,600,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	3,315,702	0.31
8,556,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	11,032,126	1.03
7,550,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	10,112,999	0.94
3,450,000	CENTRICA PLC VAR 10/04/2076	3,549,740	0.33
6,137,000	INVESTEC PLC VAR PERPETUAL	7,354,116	0.68
460,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	472,174	0.04
8,000,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	9,881,442	0.92
2,769,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,845,212	0.27
190,000,000	RSA INSURANCE GROUP PLC VAR PERPETUAL	19,062,834	1.78
3,140,000	STANDARD CHARTERED PLC VAR 12/02/2030	2,832,196	0.26
14,860,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,460,666	1.35
	Hongkong (China)	*15,340,171*	*1.43*
1,787,000	BANKKOK BANK PUBLIC HONG KONG VAR REGS 25/09/2034	1,619,882	0.15
5,000,000	CRCC CHENGAN LIMITED VAR PERPETUAL	4,522,272	0.42
7,000,000	KASIKORNBANK PUBLIC CO LTD HONG KONG VAR 02/10/2031	6,270,347	0.59
3,158,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2049804896)	2,927,670	0.27
	Italien	*75,523,306*	*7.03*
8,860,000	BANCA IFIS SPA VAR 17/10/2027	8,547,951	0.80
9,670,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	10,152,079	0.95
6,450,000	FINECOBANK SPA VAR PERPETUAL	6,918,206	0.64
10,820,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	13,145,433	1.22
13,900,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	15,251,636	1.42
10,714,000	UNICREDIT SPA VAR PERPETUAL	11,622,118	1.08
8,500,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	9,885,883	0.92
	Kaimaninseln	*12,204,780*	*1.14*
4,000,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	3,738,673	0.35
9,300,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	8,466,107	0.79

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Kanada	*32,425,606*	*3.02*
12,000,000	ENBRIGDE INC VAR 01/03/2078	11,568,213	1.08
10,000,000	INTER PIEPLINE LTD VAR 26/03/2079	7,102,295	0.66
5,000,000	TRANSCANADA PIPELINES LTD VAR 15/05/2067	3,774,143	0.35
8,900,000	TRANSCANADA TRUST VAR 15/03/2077	8,114,104	0.76
2,000,000	TRANSCANADA TRUST VAR 20/05/2075	1,866,851	0.17
	Kolumbien	*4,037,144*	*0.38*
4,460,000	BANCOLOMBIA SA VAR 18/12/2029	4,037,144	0.38
	Luxemburg	*55,689,711*	*5.19*
4,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	4,171,540	0.39
20,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	20,943,600	1.96
3,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	3,584,943	0.33
7,600,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1811181566)	7,881,048	0.73
11,500,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	12,931,290	1.20
5,800,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	6,177,290	0.58
	Mexiko	*5,564,625*	*0.52*
5,830,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	5,564,625	0.52
	Niederlande	*127,056,706*	*11.83*
5,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1278718686)	5,177,750	0.48
11,750,000	AT SECURITIES BV VAR PERPETUAL	10,920,801	1.02
22,600,000	ATF NIEDERLANDE BV VAR PERPETUAL	24,200,193	2.25
9,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	11,475,270	1.07
3,111,000	ELM BV VAR PERPETUAL	3,737,882	0.35
3,440,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	3,333,552	0.31
8,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	7,875,029	0.73
7,300,000	NATURGY FINANCE BV VAR PERPETUAL	7,928,494	0.74
7,390,000	NIBC HOLDING NV VAR PERPETUAL	7,785,513	0.73
11,000,000	NN GROUP NV VAR PERPETUAL	12,398,595	1.15
7,000,000	TENNET HOLDING BV VAR PERPETUAL	7,519,785	0.70
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,416,280	0.32
10,010,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	11,441,779	1.07
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	5,203,025	0.48
4,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	4,642,758	0.43
	Norwegen	*3,310,595*	*0.31*
3,500,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	3,310,595	0.31
	Portugal	*34,640,760*	*3.23*
12,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	13,762,760	1.28
17,600,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	20,878,000	1.95
	Schweden	*30,931,777*	*2.88*
20,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	21,790,885	2.03
3,400,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	3,264,515	0.30
60,000,000	TELIA COMPANY AB VAR 04/10/2077	5,876,377	0.55
	Schweiz	*40,323,562*	*3.76*
7,274,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	7,070,360	0.66
10,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)	10,038,307	0.93
23,780,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	23,214,895	2.17
	Spanien	*78,982,382*	*7.36*
10,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	11,321,336	1.05
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,141,330	0.20
16,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1394911496)	17,601,440	1.65
11,700,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	12,925,809	1.21
8,500,000	BANKIA S.A. VAR 15/02/2029	9,242,135	0.86
4,200,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	4,731,300	0.44
10,000,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	10,239,400	0.95
5,000,000	IBERCAJA BANCO SAU VAR PERPETUAL	5,309,000	0.49
5,400,000	UNICAJA BANCO SA VAR 13/11/2029	5,470,632	0.51
	Ungarn	*5,864,360*	*0.55*
5,700,000	OTP BANK PLC VAR 15/07/2029	5,864,360	0.55
	Vereinigte Arabische Emirate	*11,829,315*	*1.10*
13,280,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	11,829,315	1.10
	Vereinigte Staaten von Amerika	*16,557,804*	*1.54*
2,067,000	DCP MIDSTREAM LP VAR PERPETUAL	1,735,507	0.16
2,770,000	DUKE ENERGY CORP VAR PERPETUAL	2,592,868	0.24
5,000,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL	4,198,441	0.39
3,400,000	ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077	3,004,812	0.28
4,800,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	5,026,176	0.47
	Wandelanleihen	**20,981,737**	**1.95**
	Vereinigte Staaten von Amerika	*20,981,737*	*1.95*
25,000,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAB91)	20,981,737	1.95

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Aktien/Anteile aus OGAW/OGA	**22,097,815**	**2.06**
	Aktien/Anteile aus Investmentfonds	**22,097,815**	**2.06**
	Frankreich	*22,097,815*	*2.06*
21	AMUNDI 3 M - IC	22,097,815	2.06
	Gesamtwertpapierbestand	**931,356,999**	**86.75**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**624,507,758**	**97.86**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**598,175,011**	**93.74**
	Aktien	**3,531,451**	**0.55**
	Mexiko	*6,158*	*0.00*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	6,158	0.00
	Spanien	*146,972*	*0.02*
15,470,737	ABENGOA CL.B	146,972	0.02
	Vereinigte Staaten von Amerika	*3,378,321*	*0.53*
10,423,432	ASCENT CLASS A	1,392,886	0.22
1,537	WELLS FARGO COMPANY PREFERRED	1,985,435	0.31
	Anleihen	**584,784,421**	**91.64**
	Ägypten	*1,609,607*	*0.25*
1,525,000	EGYPT 4.75% 144A 11/04/2025	1,609,607	0.25
	Angola	*2,893,495*	*0.45*
3,008,000	ANGOLA 8.25% 144A 09/05/2028	2,893,495	0.45
	Argentinien	*18,066,369*	*2.83*
3,025,000	ARGENTINA 3.875% 15/01/2022	1,455,373	0.23
2,150,000	ARGENTINA 7.50% 22/04/2026	998,175	0.16
23,000,000	BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	267,452	0.04
4,850,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	4,173,591	0.65
3,157,000	GENNEIA SA 8.75% 144A 20/01/2022	2,226,564	0.35
4,555,000	PROVINCE DE SALTA 9.50% 144A 16/03/2022	946,191	0.15
4,715,000	PROVINCIA DE ENTRE RIOS 8.75% 144A 08/02/2025	2,447,684	0.38
2,250,000	YPF ENERGIA ELECTRICA SA 10.00% 144A 25/07/2026	1,730,255	0.27
66,025,000	YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	491,204	0.08
4,200,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	3,329,880	0.52
	Australien	*3,116,896*	*0.49*
3,510,000	NUFARM AUSTRALIA LTD 5.75% 144A 30/04/2026	3,116,896	0.49
	Bahrain	*3,864,998*	*0.61*
1,855,000	BAHRAIN 5.625% 144A 30/09/2031	1,776,041	0.28
1,980,000	BAHRAIN 7.00% 144A 12/10/2028	2,088,957	0.33
	Belgien	*1,557,595*	*0.24*
1,510,000	THE HOUSE OF FINANCE NV 4.375% 144A 15/07/2026	1,557,595	0.24
	Bermuda	*21,447,546*	*3.36*
250,000	ACORN RE LTD FRN 10/05/2022	220,590	0.03
1,000,000	ALTURAS RE 0% 10/03/2022	974,343	0.15
300,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	304,089	0.05
250,000	ARMOR RE LTD VAR 08/06/2022	224,176	0.04
400,000	CAL PHOENIX RE LTD VAR 13/08/2026	18,263	0.00
8,176,000	DIGICEL LTD 6.00% 144A 15/04/2021	5,709,797	0.90
2,000,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	1,835,545	0.29
375,000	FLOODSMART RE LTD VAR 06/08/2021	336,231	0.05
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AA79)	222,996	0.03
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AB52)	222,815	0.03
1,000,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	891,002	0.14
1,000,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	894,120	0.14
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	221,744	0.03
500,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	444,788	0.07
500,000	KENDALL RE LTD FRN 06/05/2021	435,345	0.07
750,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	661,236	0.10
1,200,000	KILIMANJARO II RE LTD VAR 20/04/2021	1,057,336	0.17
21,000	LIMESTONE RE LTD 0% 01/03/2022	64,089	0.01
500,000	LIMESTONE RE LTD 0% 01/03/2023	445,479	0.07
500,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	492,205	0.08
18,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	28,931	0.00
40,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	43,179	0.01
500,000	NORTHSHORE RE II LTD VAR 06/07/2020	448,976	0.07
250,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	175,301	0.03
250,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	255,612	0.04
900,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	649,684	0.10
600,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	433,122	0.07
750,004	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	1,144,149	0.18
379	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	20,647	0.00
1,598	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	62,690	0.01
450,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	117,835	0.02
450,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	117,835	0.02
500,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	445,768	0.07
750,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAC09)	670,724	0.11
1,000,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	882,094	0.14
288,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	274,810	0.04
	Brasilien	*6,470,892*	*1.01*
3,225,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	3,316,004	0.52
3,300,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 144A 03/05/2023	3,154,888	0.49

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Chile	*2,786,984*	*0.44*
1,168,000	AES GENER SA VAR 144A 26/03/2079	1,096,359	0.17
3,650,000	NOVA AUSTRAL SA 8.25% 26/05/2021	1,690,625	0.27
	Deutschland	*6,420,133*	*1.01*
6,342,000	PLATIN 1426 GMBH 5.375% 144A 15/06/2023	6,420,133	1.01
	Dominikanische Republik	*2,794,728*	*0.44*
167,200,000	DOMINICAN REPUBLIC 8.90% 144A 15/02/2023	2,794,728	0.44
	Elfenbeinküste	*1,208,656*	*0.19*
1,160,000	IVORY COAST 5.875% 144A 17/10/2031	1,208,656	0.19
	Frankreich	*7,125,553*	*1.12*
760,000	KAPLA HOLDING 3.375% 144A 15/12/2026	777,127	0.12
1,860,000	LOXAM 6.00% 144A 15/04/2025	1,951,540	0.31
3,100,000	NOVAFIVES 5.00% 144A 15/06/2025	2,791,348	0.44
1,520,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,605,538	0.25
	Großbritannien	*17,647,718*	*2.77*
4,700,000	BARCLAYS PLC VAR PERPETUAL USD	4,580,563	0.72
4,915,000	INEOS FINANCE PLC 2.875% 144A 01/05/2026	5,091,769	0.80
4,945,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	4,987,329	0.78
3,355,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	2,988,057	0.47
	Irland	*10,090,896*	*1.58*
4,575,000	ALFA BOND ISSUANCE PLC VAR PERPETUAL USD (ISIN XS1513741311)	4,143,076	0.65
3,630,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	3,143,580	0.49
2,085,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC VAR 144A 01/02/2025	1,260,454	0.20
1,625,000	LCPR SR SECURED FIN DAC 6.75% 144A 15/10/2027	1,543,786	0.24
	Isle of Man	*1,994,644*	*0.31*
1,875,000	PLAYTECH PLC 4.25% 07/03/2026	1,994,644	0.31
	Italien	*6,426,681*	*1.01*
778,000	F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	731,999	0.11
3,410,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 144A 15/11/2025	3,612,639	0.57
2,150,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	2,082,043	0.33
	Jersey Inseln	*1,755,481*	*0.28*
1,400,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	1,755,481	0.28
	Kaimaninseln	*20,350,253*	*3.19*
2,600,000	BANCO BTG PACTUAL LUX 4.50% 144A 10/01/2025	2,350,064	0.37
1,000,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	17,817	0.00
400,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	318,004	0.05
2,990,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,783,470	0.44
4,145,000	GUANAY FINANCE LTD 6.00% 144A 15/12/2020	835,820	0.13
3,860,000	LATAM FINANCE LTD 7.00% 144A 01/03/2026	3,733,591	0.59
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	216,782	0.03
2,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAE35)	1,764,543	0.28
4,510,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	3,832,315	0.60
4,735,000	TRANSOCEAN INC 7.25% 144A 01/11/2025	4,168,636	0.65
363,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	329,211	0.05
	Kanada	*41,636,305*	*6.52*
2,430,000	AAG FH LP 9.75% 144A 15/07/2024	1,998,109	0.31
1,145,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,047,662	0.16
800,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	739,186	0.12
383,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	377,865	0.06
383,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	390,080	0.06
1,896,000	BOMBARDIER INC 7.50% 144A 15/03/2025	1,745,139	0.27
4,862,000	BOMBARDIER INC 7.875% 144A 15/04/2027	4,467,367	0.70
2,109,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,996,345	0.31
3,007,000	ENSIGN DRILLING INC 9.25% 144A 15/04/2024	2,534,854	0.40
1,767,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	1,606,663	0.25
2,707,000	GFL ENVIRONMENTAL INC 5.375% 144A 01/03/2023	2,483,326	0.39
2,400,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	2,349,883	0.37
2,342,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	2,229,594	0.35
2,426,000	HUDBAY MINERALS INC 7.25% 144A 15/01/2023	2,243,234	0.35
6,251,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	5,057,130	0.79
1,850,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,721,884	0.27
255,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	229,566	0.04
2,510,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% 144A 15/05/2026	2,639,842	0.41
1,119,000	PARKLAND FUEL CORP 5.875% 144A 15/07/2027	1,072,924	0.17
3,535,000	STONEWAY CAPITAL CORPORATION 10.00% 144A 01/03/2027	1,793,720	0.28
3,235,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	2,911,932	0.46
	Luxemburg	*65,606,660*	*10.28*
2,000,000	ALTICE FINCO S.A 8.125% 144A 15/01/2024	1,840,134	0.29
2,144,000	ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	2,194,014	0.34
3,208,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 144A 31/01/2023	2,992,314	0.47
3,075,000	CIRSA FINANCE INTERNATIONAL S A R I 6.25% 144A 20/12/2023	3,258,132	0.51
4,120,000	CODERE FINANCE 2 SA 6.75% 144A 01/11/2021	3,836,153	0.60
3,595,000	CODERE FINANCE 2 SA 7.625% 144A 01/11/2021	2,913,455	0.46
3,367,000	FAGE 5.625% 144A 15/08/2026	2,775,578	0.43
1,805,000	GARRETT LX I SARL 5.125% 144A 15/10/2026	1,834,079	0.29

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
6,197,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 144A 24/01/2025	5,744,908	0.90
2,870,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	2,199,443	0.34
1,345,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	1,337,775	0.21
6,100,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	6,019,381	0.95
4,885,000	KENBOURNE INVEST SA 6.875% 144A 26/11/2024	4,538,393	0.71
3,030,000	KERNEL HOLDING SA 6.50% 144A 17/10/2024	2,802,446	0.44
3,965,000	MILLICOM INTL CELLULAR SA 5.125% 144A 15/01/2028	3,696,298	0.58
3,345,000	MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029	3,296,457	0.52
5,265,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	4,937,890	0.77
3,965,000	ROSSINI SARL 6.75% 144A 30/10/2025	4,425,674	0.69
1,210,000	SWISSPORT FINANCING SARL 5.25% 144A 14/08/2024	1,290,828	0.20
4,100,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	3,673,308	0.58
	Malta	*2,674,191*	*0.42*
3,130,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	2,674,191	0.42
	Marshallinseln	*7,641,686*	*1.20*
3,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	3,000,012	0.47
5,305,000	NAVIOS SOUTH AMERICAN LOGISTICS INC 7.25% 144A 01/05/2022	4,641,674	0.73
	Mauritius	*1,650,612*	*0.26*
1,785,000	MTN MAURITIUS INVESTMENTS 5.373% 144A 13/02/2022	1,650,612	0.26
	Mexiko	*19,521,274*	*3.06*
2,482,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,304,435	0.36
1,277,000	CEMEX SAB DE CV 3.125% 144A 19/03/2026	1,327,384	0.21
3,435,000	CEMEX SAB DE CV 5.45% 144A 19/11/2029	3,195,453	0.50
6,870,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 144A 19/07/2024	5,730,191	0.90
3,187,000	GRUPO POSADAS SAB DE CV 7.875% 144A 30/06/2022	2,664,602	0.42
4,706,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	4,299,209	0.67
	Niederlande	*23,553,112*	*3.69*
575,000	BRASKEM NIEDERLANDE 4.50% 144A 10/01/2028	511,632	0.08
2,345,000	IHS NIEDERLANDE HOLDCO BV 7.125% 144A 18/03/2025	2,185,143	0.34
1,900,000	IHS NIEDERLANDE HOLDCO BV 8.00% 144A 18/09/2027	1,800,227	0.28
2,070,000	INTERTRUST GROUP BV 3.375% 144A 15/11/2025	2,179,420	0.34
850,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
5,130,000	METINVEST BV 7.75% 144A 17/10/2029	4,691,630	0.74
7,131,000	METINVEST BV 7.75% 144A 23/04/2023	6,709,206	1.06
508,128	NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	12,703	0.00
1,070,000	OCI N V 5.25% 144A 01/11/2024	995,248	0.16
2,300,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 1.625% 15/10/2028	1,798,336	0.28
630,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% 144A 31/01/2025	667,435	0.10
1,930,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 2.80% 21/07/2023	1,599,175	0.25
440,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 7.125% REGS 31/01/2025	402,956	0.06
	Nigeria	*4,515,228*	*0.71*
4,833,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	4,515,228	0.71
	Oman	*3,816,123*	*0.60*
3,415,000	OMAN 5.375% 144A 08/03/2027	3,140,507	0.49
724,000	OMAN 6.00% 144A 01/08/2029	675,616	0.11
	Portugal	*2,392,104*	*0.37*
2,400,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	2,392,104	0.37
	Singapur	*1,483,991*	*0.23*
1,625,000	MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	1,483,991	0.23
	Sri Lanka	*5,132,752*	*0.80*
4,225,000	SRI LANKA 7.55% 144A 28/03/2030	3,731,531	0.58
1,550,000	SRI LANKA 7.85% 144A 14/03/2029	1,401,221	0.22
	Tunesien	*3,303,648*	*0.52*
3,321,000	BANQUE CENTRALE DE TUNISIE 6.375% 144A 15/07/2026	3,303,648	0.52
	Türkei	*10,518,076*	*1.65*
3,100,000	AKBANK T A S 5.125% REGS 31/03/2025	2,716,429	0.43
3,000,000	TURKEY 3.25% 23/03/2023	2,571,715	0.40
2,785,000	TURKEY 4.625% 31/03/2025	2,950,707	0.46
2,510,000	TURKEY 5.60% 14/11/2024	2,279,225	0.36
	Ukraine	*2,162,105*	*0.34*
2,150,000	UKRAINE 8.994% 144A 01/02/2024	2,162,105	0.34
	Vereinigte Staaten von Amerika	*251,547,429*	*39.41*
2,229,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	2,066,169	0.32
759,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	761,110	0.12
2,054,000	ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	1,948,208	0.31
2,250,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	2,622,384	0.41
2,000,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	1,832,739	0.29
3,309,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	2,775,050	0.43
2,640,000	AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	2,370,132	0.37

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,320,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	1,212,019	0.19
2,025,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	1,914,351	0.30
3,215,000	BALL CORP 1.50% 15/03/2027	3,248,275	0.51
3,900,000	BEAZER HOMES INC 5.875% 15/10/2027	3,509,201	0.55
1,800,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	1,717,569	0.27
1,580,000	BELDEN INC 3.375% 144A 15/07/2027	1,660,462	0.26
3,009,000	BELDEN INC 3.875% 144A 15/03/2028	3,204,585	0.50
3,370,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	3,053,926	0.48
4,675,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	4,266,036	0.67
2,248,000	CARDTRONICS INC/USA 5.50% 144A 01/05/2025	2,082,840	0.33
3,470,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	3,155,351	0.49
880,000	CENTENE CORP 4.25% 144A 15/12/2027	808,024	0.13
1,435,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	1,314,805	0.21
715,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	647,417	0.10
1,759,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	1,655,905	0.26
1,755,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,646,987	0.26
1,805,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,689,753	0.26
428,000	COMMSCOPE FINANCE LLC 6.00% 144A 01/03/2026	406,169	0.06
4,400,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	3,937,735	0.62
2,383,000	COVANTA HOLDING CORP 6.00% 01/01/2027	2,248,342	0.35
2,900,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,765,257	0.43
1,615,000	CSC HOLDINGS LLC 5.50% 144A 15/04/2027	1,548,753	0.24
3,585,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	3,107,436	0.49
2,000,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,803,991	0.28
4,773,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	4,143,283	0.65
3,838,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	3,933,480	0.62
1,784,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	1,571,382	0.25
5,955,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	5,227,668	0.82
3,595,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	3,153,319	0.49
4,077,000	FREEPORT MCMORAN INC 5.25% 01/09/2029	3,897,485	0.61
2,300,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	1,003,517	0.16
6,447,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	2,856,093	0.45
3,645,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,552,608	0.24
1,995,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,178,516	0.18
2,900,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	2,468,036	0.39
2,574,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	2,234,977	0.35
725,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	655,016	0.10
782,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	743,053	0.12
3,360,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	3,096,229	0.49
2,785,000	GOLDEN NUGGET INC 8.75% 144A 01/10/2025	2,659,917	0.42
1,611,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 144A 30/09/2021	1,287,228	0.20
2,385,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	1,518,156	0.24
2,209,000	HERE HOLDING INC 5.50% 144A 15/07/2027	2,081,793	0.33
2,175,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	1,965,202	0.31
2,454,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	2,363,601	0.37
4,845,000	I STAR INC 4.75% 01/10/2024	4,499,764	0.71
2,885,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	2,435,030	0.38
600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	536,312	0.08
600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	370,068	0.06
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	648,107	0.10
1,771,000	KB HOME 6.875% 15/06/2027	1,834,969	0.29
3,200,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	2,925,997	0.46
980,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,026,178	0.16
1,100,000	MATTEL INC 5.875% 144A 15/12/2027	1,034,696	0.16
3,145,000	MERCER INTERNATIUONAL INC 7.375% 15/01/2025	3,020,965	0.47
5,369,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	4,601,652	0.72
1,740,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	2,113,904	0.33
2,560,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	2,356,682	0.37
4,836,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	4,323,944	0.68
1,960,000	NETFLIX INC 3.625% 144A 15/06/2030	2,021,534	0.32
3,500,000	NETFLIX INC 3.875% 144A 15/11/2029	3,715,373	0.58
2,000,000	NOVELIS INC 5.875% 144A 30/09/2026	1,902,539	0.30
3,380,000	OASIS PETROLEUM 6.875% 15/03/2022	2,932,199	0.46
2,387,000	OLIN CORP 5.625% 01/08/2029	2,253,806	0.35
2,089,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,861,834	0.29
2,834,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	2,703,977	0.42
2,360,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	2,182,721	0.34
1,820,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	1,755,550	0.28
3,545,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	3,335,411	0.52
1,490,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 144A 15/04/2024	1,410,237	0.22
3,905,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	3,787,920	0.59
2,872,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	2,523,471	0.40

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
996,000	RACKSPACE HOSTIING INC 8.625% 144A 15/11/2024	869,355	0.14
2,285,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,982,545	0.31
3,134,000	SCHWEITZER MAUDUITIONAL INC 6.875% 144A 01/10/2026	3,020,394	0.47
3,201,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 144A 15/02/2026	3,324,415	0.52
3,733,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 144A 15/02/2026	3,902,609	0.61
2,115,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	2,027,696	0.32
2,115,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	2,051,691	0.32
87,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	85,523	0.01
2,205,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	2,128,125	0.33
1,780,000	SESI LLC 7.75% 15/09/2024	1,058,089	0.17
1,485,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	1,333,748	0.21
2,210,000	SM ENERGY CO 6.125% 15/11/2022	1,991,747	0.31
1,080,000	SPRINGLEAF FINANCE 5.375% 15/11/2029	1,005,766	0.16
5,629,000	SPRINT CORPORATION 7.25% 15/09/2021	5,322,878	0.83
2,525,000	SPRINT CORPORATION 7.625% 01/03/2026	2,486,096	0.39
3,528,000	STANDARD INDUSTRIES INC 4.75% 144A 15/01/2028	3,229,196	0.51
2,825,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,423,422	0.38
3,599,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	3,523,653	0.55
890,000	TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028	807,842	0.13
508,000	TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	477,595	0.07
2,195,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/04/2023	2,115,833	0.33
1,092,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	1,072,193	0.17
1,300,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	1,224,334	0.19
3,280,000	TENNESSEE MERGER SUB INC 6.375% 144A 01/02/2025	1,971,214	0.31
2,550,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	2,324,430	0.36
4,554,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	3,470,574	0.54
1,700,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00
3,175,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
1,591,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,482,975	0.23
2,510,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	2,454,937	0.38
2,275,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	2,117,746	0.33
4,245,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	3,634,155	0.57
5,965,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	5,526,593	0.88
440,000	WPX ENERGY INC 5.25% 15/10/2027	413,680	0.06

Anzahl Nennwert		Marktwert EUR	% des NIW
	Wandelanleihen	**6,687,516**	**1.05**
	Bermuda	*1,207,243*	*0.19*
1,525,000	GOLAR LNG LTD 2.75% 15/02/2022 CV	1,207,243	0.19
	Kaimaninseln	-	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
	Luxemburg	*511,966*	*0.08*
501,000	GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV	511,966	0.08
	Vereinigte Staaten von Amerika	*4,968,307*	*0.78*
540,000	CHEFS WAREHOUSE INC 1.875% 01/12/2024 CV	529,087	0.08
1,756,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	1,432,356	0.22
2,333,000	INSMED INC 1.75% 15/01/2025 CV	2,011,296	0.32
1,118,000	PURE STORAGE INC 0.125% 15/04/2023 CV	995,568	0.16
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**3,171,622**	**0.50**
	Kaimaninseln	*52,479*	*0.01*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032 USD (ISIN US378961AG17)	52,468	0.01
11,337,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032 USD (ISIN US378961AH99)	11	0.00
	Vereinigte Staaten von Amerika	*3,119,143*	*0.49*
3,850,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	1,838,623	0.29
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	6,500	0.00
1,375,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,274,020	0.20
1,600,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
	Warrants, Rechte	**1**	**0.00**
	Vereinigte Staaten von Amerika	*1*	*0.00*
13,626	AMPLIFY ENERGY CORP WARRANT 21/04/2020	1	0.00
Sonstige übertragbare Wertpapiere		**191,806**	**0.03**
	Anleihen	**191,806**	**0.03**
	Bermuda	*191,805*	*0.03*
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00
75,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	113,958	0.02
74,250	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	77,711	0.01
1,500,000	RESILIENCE RE LTD 0% 06/04/2020	134	0.00
	Vereinigte Staaten von Amerika	*1*	*0.00*
578,000	INDALEX HOLDING CORP 0% 01/02/2014 DEFAULTED	1	0.00

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Warrants, Rechte	**-**	**0.00**
	Vereinigte Staaten von Amerika	*-*	*0.00*
544	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
Geldmarktinstrumente		**25,932,646**	**4.06**
	Anleihen	**25,932,646**	**4.06**
	Ägypten	*5,460,957*	*0.86*
21,400,000	EGYPT 0% 03/03/2020	1,157,682	0.18
78,650,000	EGYPT 0% 04/02/2020	4,303,275	0.68
	Vereinigte Staaten von Amerika	*20,471,689*	*3.20*
23,000,000	USA T-BILLS 0% 21/01/2020	20,471,689	3.20
Derivative Instrumente		**208,295**	**0.03**
	Optionen	**208,295**	**0.03**
	Luxemburg	*208,295*	*0.03*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	7	0.00
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	7	0.00
28,690,000	EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	85,285	0.01
17,360,000	EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	122,996	0.02
Negative Positionen		**-15,364**	**0.00**
Derivative Instrumente		**-15,364**	**0.00**
	Optionen	**-15,364**	**0.00**
	Luxemburg	*-15,364*	*0.00*
-28,690,000	EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-15,364	0.00
-17,360,000	EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-	0.00
Gesamtwertpapierbestand		**624,492,394**	**97.86**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,318,176,257**	**98.61**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,251,151,799**	**93.60**
	Aktien	**5,033,654**	**0.38**
	Allgemeine Industrie	*660,017*	*0.05*
4,939,127	ASCENT CLASS A	660,017	0.05
	Banken	*4,249,888*	*0.32*
3,290	WELLS FARGO COMPANY PREFERRED	4,249,888	0.32
	Finanzdienstleistungen	*123,749*	*0.01*
9,922	SYNCREON GROUP BV	123,749	0.01
	Anleihen	**1,183,260,960**	**88.52**
	Allgemeine Industrie	*44,294,170*	*3.31*
6,022,000	AAG FH LP 9.75% 144A 15/07/2024	4,951,693	0.37
7,370,000	ARDAGH PACKAGING FIN PLC 6.00% 144A 15/02/2025	6,895,759	0.52
8,392,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	7,986,792	0.60
6,134,000	GREIF INC 6.50% 144A 01/03/2027	5,925,171	0.44
12,700,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	11,310,976	0.84
3,650,000	PLASTIPAK HOLDINGS PLC 6.25% 144A 15/10/2025	2,807,590	0.21
4,917,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	4,416,189	0.33
	Allgemeiner Einzelhandel	*2,246,556*	*0.17*
2,925,000	JC PENNEY CO INC 5.875% 144A 01/07/2023	2,246,556	0.17
	Automobilbau und -teile	*7,575,972*	*0.57*
9,941,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	7,575,972	0.57
	Banken	*18,045,356*	*1.35*
11,395,000	BARCLAYS PLC VAR PERPETUAL USD	11,105,430	0.82
1,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/03/2021	1,162,009	0.09
1,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	801,813	0.06
1,500,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	1,296,214	0.10
3,800,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	3,679,890	0.28
	Bauwirtschaft und Baustoffe	*16,281,638*	*1.22*
3,336,000	AMERICAN WOODMARK CORP 4.875% 144A 15/03/2026	3,052,388	0.23
4,109,000	BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	4,025,337	0.30
6,003,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	5,727,584	0.43
3,798,000	STANDARD INDUSTRIES INC 4.75% 144A 15/01/2028	3,476,329	0.26
	Bergbau	*9,242,154*	*0.69*
1,434,000	COEUR MINING INC 5.875% 01/06/2024	1,286,940	0.10
6,747,000	HUDBAY MINERALS INC 7.25% 144A 15/01/2023	6,238,706	0.46
1,825,000	HUDBAY MINERALS INC 7.625% 144A 15/01/2025	1,716,508	0.13
	Chemikalien	*40,543,139*	*3.03*
3,090,000	CF INDUSTRIES INC 4.95% 01/06/2043	2,887,932	0.22
7,686,000	CF INDUSTRIES INC 5.375% 15/03/2044	7,498,557	0.56
3,594,000	ELEMENT SOLUTIONS INC 8.25% 144A 01/05/2023	3,403,094	0.25
825,000	NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	760,738	0.06
7,240,000	NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	6,625,035	0.50
2,023,000	NUFARM AUSTRALIA LTD 5.75% 144A 30/04/2026	1,796,433	0.13
2,000,000	OCI N V 5.25% 144A 01/11/2024	1,860,276	0.14
5,061,000	OCI N V 6.625% 144A 15/04/2023	4,722,691	0.35
4,555,000	OLIN CORP 5.00% 01/02/2030	4,125,045	0.31
3,580,000	OLIN CORP 5.625% 01/08/2029	3,380,238	0.25
3,877,000	THE CHEMOURS CO 7.00% 15/05/2025	3,483,100	0.26
	Elektrizität	*13,226,080*	*0.99*
1,985,000	TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028	1,801,761	0.13
2,775,000	TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	2,608,908	0.20
9,360,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	8,815,411	0.66
	Elektronische und elektrische Geräte	*5,548,650*	*0.42*
5,210,000	BELDEN INC 3.875% 144A 15/03/2028	5,548,650	0.42
	Festnetz-Telekommunikation	*20,626,295*	*1.54*
15,255,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	6,655,937	0.49
8,000,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	3,544,089	0.27
600,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 144A 01/04/2026	542,341	0.04
4,320,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,840,128	0.14
1,840,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	1,682,448	0.13
6,840,000	LEVEL 3 FINANCING INC 5.25% 15/03/2026	6,361,352	0.47
	Finanzdienstleistungen	*348,638,625*	*26.07*
450,000	ACORN RE LTD FRN 10/05/2022	397,062	0.03
4,373,000	ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	4,147,766	0.31
7,577,000	ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	7,753,752	0.58
2,000,000	ALTURAS RE 0% 10/03/2022	1,948,686	0.15
600,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	608,178	0.05
9,618,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	8,066,010	0.60
8,726,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	7,846,520	0.59
3,360,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	3,085,139	0.23
2,362,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	2,232,937	0.17
250,000	ARMOR RE LTD VAR 08/06/2022	224,176	0.02
2,250,000	AVIATION CAPITAL 6.50% 144A 15/05/2021	2,090,185	0.16

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
9,570,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	8,672,424	0.65
7,893,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 144A 15/11/2022	6,915,252	0.52
1,200,000	BOWLINE RE 2018 VAR 23/05/2022	1,059,474	0.08
10,250,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	9,353,342	0.70
1,625,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	28,953	0.00
2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	2,106,780	0.16
850,000	CAL PHOENIX RE LTD VAR 13/08/2026	38,808	0.00
6,597,000	CARDTRONICS INC/USA 5.50% 144A 01/05/2025	6,112,319	0.46
2,150,000	CIRSA FINANCE INTERNATIONAL S A R I 7.875% 144A 20/12/2023	2,030,673	0.15
6,742,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 144A 15/02/2024	6,666,682	0.50
2,315,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	2,096,184	0.16
3,857,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	3,630,940	0.27
3,251,000	COMMSCOPE FINANCE LLC 8.25% 144A 01/03/2027	3,053,594	0.23
4,205,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	3,492,098	0.26
11,523,000	CROWN HOLDINGS INC 7.375% 15/12/2026	12,280,079	0.91
5,100,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	4,863,037	0.36
4,384,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	4,411,651	0.33
7,819,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	6,777,419	0.51
9,750,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	8,794,457	0.66
15,188,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	13,184,199	0.98
3,895,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	3,574,725	0.27
3,925,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	3,457,217	0.26
3,200,000	F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	3,010,794	0.23
800,000	FLOODSMART RE LTD VAR 06/08/2021	717,292	0.05
250,000	FLOODSMART RE LTD VAR 07/03/2025	223,441	0.02
10,785,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	9,467,741	0.71
8,146,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	7,145,185	0.53
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AA79)	222,996	0.02
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AB52)	222,815	0.02
1,500,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	1,336,503	0.10
1,500,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	1,341,180	0.10
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AF66)	223,525	0.02
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	221,744	0.02
500,000	GALILEO RE LTD VAR 06/11/2020	442,027	0.03
2,001,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	1,901,342	0.14
6,476,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	5,967,612	0.45
5,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	4,764,724	0.36
4,198,000	GRAY ESCROW INC 7.00% 144A 15/05/2027	4,172,962	0.31
5,623,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	5,353,121	0.40
13,277,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	11,206,202	0.83
9,545,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	7,314,871	0.55
13,240,000	IRON MOUNTAIN US HOLDINGS INC 5.375% 144A 01/06/2026	12,366,868	0.92
1,400,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	1,342,142	0.10
2,885,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	2,869,502	0.21
9,228,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	9,106,042	0.68
750,000	KENDALL RE LTD FRN 06/05/2021	653,018	0.05
1,500,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	1,322,472	0.10
3,000,000	KILIMANJARO II RE LTD VAR 20/04/2021	2,643,341	0.20
3,200,000	LCPR SR SECURED FIN DAC 6.75% 144A 15/10/2027	3,040,071	0.23
41,000	LIMESTONE RE LTD 0% 01/03/2022	125,126	0.01
1,250,000	LIMESTONE RE LTD 0% 01/03/2023	1,113,697	0.08
1,000,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	984,410	0.07
34,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	54,648	0.00
92,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	99,311	0.01
7,006,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	6,264,175	0.47
3,200,000	NORTHSHORE RE II LTD VAR 06/07/2020	2,873,443	0.21
4,640,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	3,095,628	0.23
8,733,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	7,673,214	0.57
750,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	525,902	0.04
750,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	766,837	0.06
2,200,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	1,588,116	0.12
800,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	577,497	0.04
1,050,006	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	1,601,809	0.12
758	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	41,293	0.00
2,237	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	87,758	0.01
600,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	157,113	0.01
600,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	157,113	0.01
2,390,000	SPRINGLEAF FINANCE 5.375% 15/11/2029	2,225,723	0.17
2,500,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAC09)	2,235,746	0.17

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
6,750,000	TARGA RESOURCES PARTNERS 5.375% 01/02/2027	6,261,835	0.47
6,930,000	TENNESSEE MERGER SUB INC 6.375% 144A 01/02/2025	4,164,791	0.31
2,510,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	2,285,956	0.17
5,423,000	UNITED RENTALS NORTH AM 6.50% 15/12/2026	5,323,454	0.40
3,380,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	3,150,506	0.24
7,576,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	7,409,800	0.55
7,126,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	6,799,632	0.51
4,795,000	VIKING CRUISES LTD 6.25% 144A 15/05/2025	4,458,111	0.33
5,500,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	5,150,205	0.39
11,335,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	9,703,921	0.72
13,040,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	12,081,604	0.89
	Forst- und Papierindustrie	*10,829,903*	*0.81*
7,480,000	MERCER INTERNATIUONAL INC 7.375% 15/01/2025	7,184,998	0.54
3,782,000	SCHWEITZER MAUDUITIONAL INC 6.875% 144A 01/10/2026	3,644,905	0.27
	Freizeitartikel	*10,314,401*	*0.77*
6,585,000	CCO HLDGS LLC/CAP CORP 5.125% 144A 01/05/2027	6,216,034	0.46
2,003,000	CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	1,883,177	0.14
2,355,000	MATTEL INC 5.875% 144A 15/12/2027	2,215,190	0.17
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*4,967,900*	*0.37*
5,450,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	4,967,900	0.37
	Geräte und Dienstleistungen im Gesundheitswesen	*47,130,079*	*3.53*
1,275,000	CENTENE CORP 4.25% 144A 15/12/2027	1,170,717	0.09
2,550,000	CENTENE CORP 4.625% 144A 15/12/2029	2,394,285	0.18
4,625,000	ENCOMPASS HEALTH 4.75% 01/02/2030	4,291,073	0.32
3,254,000	HCA INC 5.375% 01/02/2025	3,211,517	0.24
2,798,000	HCA INC 5.625% 01/09/2028	2,847,666	0.21
4,810,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	4,642,303	0.35
10,605,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	10,382,980	0.78
4,930,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	4,606,860	0.34
4,115,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	3,875,487	0.29
10,428,000	WALLCARE HEALTH PLANS INC 5.25% 01/04/2025	9,707,191	0.73
	Haushaltswaren und Heimwerker	*32,819,546*	*2.46*
6,000,000	BEAZER HOMES INC 5.875% 15/10/2027	5,398,771	0.40
7,612,000	BEAZER HOMES INC 6.75% 15/03/2025	7,152,703	0.54
2,880,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	2,748,110	0.21
7,816,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	7,398,496	0.56
6,492,000	KB HOME 6.875% 15/06/2027	6,726,493	0.50
3,522,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/04/2023	3,394,973	0.25
	Immobilienbezogene Anlagefonds	*14,620,368*	*1.09*
10,340,000	I STAR INC 4.75% 01/10/2024	9,603,212	0.71
5,450,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	5,017,156	0.38
	Industriemetalle und Bergbau	*27,465,573*	*2.05*
830,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	778,917	0.06
9,555,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	8,944,927	0.67
8,066,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	7,334,096	0.55
10,887,000	FREEPORT MCMORAN INC 5.25% 01/09/2029	10,407,633	0.77
	Industrietechnik	*51,941,165*	*3.89*
13,473,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	12,346,250	0.93
5,675,000	AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	5,094,886	0.38
9,881,000	CLOUD CRANE LLC 10.125% 144A 01/08/2024	9,289,768	0.69
10,000,000	NOVELIS INC 5.875% 144A 30/09/2026	9,512,695	0.71
7,933,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	7,463,981	0.56
9,190,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	8,233,585	0.62
	Industrietransport	*12,321,406*	*0.92*
6,922,000	THE BRINKS CO 4.625% 144A 15/10/2027	6,374,962	0.48
6,960,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	5,946,444	0.44
	Kundenbetreuung	*42,127,332*	*3.15*
3,734,000	COVANTA HOLDING CORP 6.00% 01/01/2027	3,523,000	0.26
270,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	253,212	0.02
11,412,000	GFL ENVIRONMENTAL INC 5.375% 144A 01/03/2023	10,469,048	0.78
5,190,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	5,081,623	0.38
250,000	HULK FINANCE CORP 7.00% 144A 01/06/2026	235,372	0.02
3,265,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 144A 15/04/2024	3,090,217	0.23
6,595,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	6,397,268	0.48
2,875,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 144A 15/05/2023	2,687,350	0.20
11,543,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	10,390,242	0.78
	Lebensmittel- und Arzneimittelhandel	*25,785,166*	*1.93*
9,992,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	9,262,072	0.69
3,095,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	3,103,603	0.23
3,500,000	INGLES MARKETS INC 5.75% 15/06/2023	3,182,552	0.24
11,944,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	10,236,939	0.77
	Lebensmittelhersteller	*20,026,971*	*1.50*
9,643,000	FAGE 5.625% 144A 15/08/2026	7,949,182	0.59

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
3,425,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	3,303,714	0.25
10,228,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	8,774,075	0.66
	Lebensversicherung	*11,859,358*	*0.89*
5,457,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	5,474,646	0.40
1,750,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAE67)	1,543,976	0.12
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/12/2022	216,782	0.02
2,500,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAH34)	2,211,693	0.17
750,000	URSA RE LTD VAR 24/09/2021	648,074	0.05
2,000,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	1,764,187	0.13
	Luft- und Raumfahrt und Verteidigung	*25,259,716*	*1.89*
10,000,000	BOMBARDIER INC 6.00% 144A 15/10/2022	8,932,338	0.67
4,026,000	BOMBARDIER INC 7.50% 144A 15/03/2025	3,705,660	0.28
7,141,000	BOMBARDIER INC 7.875% 144A 15/04/2027	6,561,386	0.49
6,510,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	6,060,332	0.45
	Medien	*18,446,178*	*1.38*
14,105,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	11,411,102	0.85
7,400,000	NETFLIX INC 5.375% 144A 15/11/2029	7,035,076	0.53
	Mobilfunk	*48,208,876*	*3.61*
10,205,000	SPRINT CORPORATION 7.125% 15/06/2024	9,810,619	0.74
24,459,000	SPRINT CORPORATION 7.25% 15/09/2021	23,128,844	1.74
5,459,000	SPRINT CORPORATION 7.625% 01/03/2026	5,374,890	0.40
4,050,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATB07)	-	0.00
2,980,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATL88)	-	0.00
4,427,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00
1,615,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATZ74)	-	0.00
11,640,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
4,050,000	T-MOBILE USA INC 6.00% 01/03/2023	3,674,423	0.27
3,640,000	T-MOBILE USA INC 6.00% 15/04/2024	3,366,587	0.25
2,980,000	T-MOBILE USA INC 6.50% 15/01/2026	2,853,513	0.21
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*13,626,913*	*1.02*
4,580,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	4,196,382	0.31
1,559,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	1,104,286	0.08
4,509,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,267,308	0.24
1,398,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	825,847	0.06
4,685,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	4,233,090	0.33
	Öl- und Gasproduzenten	*109,254,452*	*8.17*
8,066,000	ENSIGN DRILLING INC 9.25% 144A 15/04/2024	6,799,512	0.51
3,385,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 5.625% 15/06/2024	2,924,534	0.22
4,413,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	3,831,762	0.29
5,149,000	GREAT WESTERN PETROLEUM LLC/GREAT WESTERN FINANCIAL CORP 9.00% 144A 30/09/2021	4,114,177	0.31
9,080,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	5,779,814	0.43
2,955,000	GULFPORT ENERGY CORP 6.625% 01/05/2023	2,221,897	0.17
3,064,000	JAGGED PEAK ENERGY LLC 5.875% 01/05/2026	2,824,421	0.21
1,925,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,791,691	0.13
3,917,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	3,526,312	0.26
10,199,000	OASIS PETROLEUM 6.875% 15/03/2022	8,847,780	0.66
4,170,000	PARKLAND FUEL CORP 5.875% 144A 15/07/2027	3,998,296	0.30
3,735,000	PARSLEY ENERGY LLC FINANCE 5.375% 144A 15/01/2025	3,434,553	0.26
2,230,000	PARSLEY ENERGY LLC FINANCE 5.625% 144A 15/10/2027	2,108,179	0.16
3,830,000	PARSLEY ENERGY LLC FINANCE 6.25% 144A 01/06/2024	3,558,710	0.27
6,905,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	6,386,310	0.48
9,080,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	8,360,516	0.63
3,430,000	SESI LLC 7.75% 15/09/2024	2,038,902	0.15
13,177,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	11,196,987	0.83
5,004,000	SM ENERGY CO 6.125% 15/11/2022	4,509,819	0.34
4,777,000	SM ENERGY CO 6.75% 15/09/2026	4,194,078	0.31
10,815,000	TRANSOCEAN INC 7.25% 144A 01/11/2025	9,521,392	0.71
2,743,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	2,487,675	0.19
4,475,000	WHITING PETROLEUM CORP 5.75% 15/03/2021	3,794,641	0.28
1,650,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	1,002,494	0.07
	Pharmazeutik und Biotechnologie	*44,734,127*	*3.35*
1,485,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,358,758	0.10
1,030,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	951,702	0.07
6,180,000	BAUSCH HEALTH COMPANIES INC 5.50% 144A 01/11/2025	5,760,641	0.43
6,679,000	BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	6,035,436	0.45
2,796,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	2,758,512	0.21
2,612,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	2,660,284	0.20
5,082,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% 144A 15/07/2023	3,297,075	0.25
7,842,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	7,553,121	0.57
2,655,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	2,366,285	0.18
11,828,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 2.80% 21/07/2023	9,800,539	0.73
2,155,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	2,191,774	0.16
	Reise, Freizeit und Catering	*40,950,182*	*3.06*
795,000	ASHTEAD CAPITAL INC 4.00% 144A 01/05/2028	717,480	0.05
6,646,000	ASHTEAD CAPITAL INC 4.125% 144A 15/08/2025	6,093,864	0.46

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
635,000	ASHTEAD CAPITAL INC 4.25% 144A 01/11/2029	579,049	0.04
8,113,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	8,314,831	0.62
5,377,000	GOLDEN NUGGET INC 6.75% 144A 15/10/2024	4,960,923	0.37
9,258,000	HERE HOLDING INC 5.50% 144A 15/07/2027	8,724,872	0.66
4,326,000	HERTZ CORP 7.125% 144A 01/08/2026	4,178,376	0.31
4,956,000	MGM RESORTS INTRNATIONAL 5.50% 15/04/2027	4,910,414	0.37
2,613,000	PENN NATIONAL GAMING INC 5.625% 144A 15/01/2027	2,470,373	0.18
	Software- und Computerdienstleistungen	*21,945,881*	*1.64*
3,334,000	RACKSPACE HOSTIING INC 8.625% 144A 15/11/2024	2,910,070	0.22
2,545,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	2,439,946	0.18
2,545,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	2,468,820	0.18
14,371,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	14,127,045	1.06
	Technologie-Hardware und Geräte	*10,506,365*	*0.79*
3,850,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	3,445,518	0.26
7,589,000	WESTERN DIGITAL CORP 4.75% 15/02/2026	7,060,847	0.53
	Versicherungen (ohne Lebensversicherung)	*11,850,467*	*0.89*
3,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAE35)	2,646,815	0.20
2,000,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	1,783,074	0.13
433,000	WAND MERGER 8.125% 144A 15/07/2023	410,249	0.03
7,091,000	WAND MERGER 9.125% 144A 15/07/2026	7,010,329	0.53
	Wandelanleihen	**56,125,354**	**4.20**
	Bauwirtschaft und Baustoffe	*1,564,406*	*0.12*
1,750,000	CEMEX SAB DE CV 3.72% 15/03/2020 CV	1,564,406	0.12
	Bergbau	*-*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Finanzdienstleistungen	*3,484,041*	*0.26*
4,108,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	3,484,041	0.26
	Freizeitartikel	*5,961,082*	*0.45*
7,308,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	5,961,082	0.45
	Industrietransport	*3,033,292*	*0.23*
3,566,430	MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV	3,033,292	0.23
	Lebensmittel- und Arzneimittelhandel	*1,920,390*	*0.14*
1,960,000	CHEFS WAREHOUSE INC 1.875% 01/12/2024 CV	1,920,390	0.14
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*1,788,656*	*0.13*
2,015,000	SEACOR HOLDINGS INC 3.00% 15/11/2028 CV	1,788,656	0.13

Anzahl Nennwert		Marktwert EUR	% des NIW
	Öl- und Gasproduzenten	*5,805,215*	*0.43*
8,447,000	OASIS PETROLEUM 2.625% 15/09/2023 CV	5,805,215	0.43
	Pharmazeutik und Biotechnologie	*8,690,900*	*0.65*
10,081,000	INSMED INC 1.75% 15/01/2025 CV	8,690,900	0.65
	Software- und Computerdienstleistungen	*11,691,328*	*0.87*
3,756,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	3,705,976	0.28
7,150,000	PURE STORAGE INC 0.125% 15/04/2023 CV	6,367,004	0.47
2,020,000	WORKIVA IINC 1.125% 15/08/2026 CV	1,618,348	0.12
	Technologie-Hardware und Geräte	*12,186,044*	*0.92*
4,633,000	ON SEMICONDUCTOR CORP 1.625% 15/10/2023 CV	5,700,530	0.43
6,591,000	PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	6,485,514	0.49
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**6,699,369**	**0.50**
	Finanzdienstleistungen	*6,699,369*	*0.50*
8,442,000	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	4,031,598	0.30
2,075,000	INSITE ISSUER LLC 6.414% 15/11/2046	1,922,611	0.14
1,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.00% 15/08/2049	745,160	0.06
	Warrants, Rechte	**32,462**	**0.00**
	Bergbau	*518*	*0.00*
775	CONTURA ENERGY INC WARRANT 25/07/2023	518	0.00
	Finanzdienstleistungen	*31,943*	*0.00*
3,984,064	ANR INC RIGHTS 31/03/2023	31,943	0.00
15,609	SYNCREON GROUP BV WARRANT 10/01/2024	-	0.00
	Öl- und Gasproduzenten	*1*	*0.00*
10,438	AMPLIFY ENERGY CORP WARRANT 21/04/2020	1	0.00
Sonstige übertragbare Wertpapiere		**262,025**	**0.02**
	Anleihen	**262,025**	**0.02**
	Bergbau	*1*	*0.00*
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
	Elektronische und elektrische Geräte	*5*	*0.00*
5,045,000	MILLICOM ESCROW DFT 0% PERPETUAL DEFAULTED	5	0.00
	Finanzdienstleistungen	*262,018*	*0.02*
100,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	151,945	0.01
105,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	109,895	0.01
2,000,000	RESILIENCE RE LTD 0% 06/04/2020	178	0.00
	Geräte und Dienstleistungen im Gesundheitswesen	*1*	*0.00*
725,000	JAGUAR HOLDING COMPANY 0% 01/04/2019 DEFAULTED	1	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Warrants, Rechte	**-**	**0.00**
	Software- und Computerdienstleistungen	*-*	*0.00*
145	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
Geldmarktinstrumente		**66,762,433**	**4.99**
	Anleihen	**66,762,433**	**4.99**
	Behörden	*66,762,433*	*4.99*
25,000,000	USA T-BILLS 0% 14/01/2020	22,258,762	1.67
50,000,000	USA T-BILLS 0% 21/01/2020	44,503,671	3.32
Gesamtwertpapierbestand		**1,318,176,257**	**98.61**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**120,995,872**	**97.93**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**111,037,133**	**89.87**
	Anleihen	**111,037,133**	**89.87**
	Belgien	*2,181,000*	*1.77*
2,000,000	KBC GROUP SA/NV VAR PERPETUAL	2,181,000	1.77
	Dänemark	*707,942*	*0.57*
700,000	ORSTED VAR 09/12/3019	707,942	0.57
	Deutschland	*7,619,766*	*6.17*
900,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	926,316	0.75
500,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	504,573	0.41
1,500,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	1,550,910	1.26
500,000	LANXESS AG VAR 06/12/2076	549,190	0.44
1,500,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	1,613,827	1.31
2,500,000	UNICREDIT BK AG VAR 23/09/2029	2,474,950	2.00
	Frankreich	*37,141,903*	*30.05*
900,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	917,811	0.74
1,500,000	ARKEMA SA VAR PERPETUAL	1,597,688	1.29
3,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	3,435,900	2.78
4,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	3,850,262	3.12
500,000	CNP ASSURANCES VAR 27/07/2050	506,048	0.41
1,000,000	CREDIT AGRICOLE SA VAR PERPETUAL	1,082,080	0.88
2,200,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	2,151,148	1.74
3,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	3,473,325	2.81
600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	688,278	0.56
3,000,000	LA BANQUE POSTALE VAR PERPETUAL	3,055,350	2.47
400,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	430,114	0.35
4,500,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	5,491,800	4.43
200,000	RCI BANQUE SA VAR 18/02/2030	202,548	0.16
600,000	SCOR SE VAR PERPETUAL USD (ISIN FR0013468683)	537,862	0.44
3,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF84914CU62)	2,926,502	2.37
900,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	1,066,244	0.86
1,500,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	1,500,053	1.21
1,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	1,144,335	0.93
3,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	3,084,555	2.50
	Großbritannien	*10,935,076*	*8.85*
2,300,000	BARCLAYS PLC VAR PERPETUAL EUR	2,458,838	1.98
1,600,000	BARCLAYS PLC VAR 07/02/2028	1,627,272	1.32
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,185,370	1.77
800,000	NGG FINANCE PLC VAR 05/09/2082	814,620	0.66
850,000	NGG FINANCE PLC VAR 05/12/2079	863,392	0.70
700,000	VODAFONE GROUP PLC VAR 03/01/2079	736,810	0.60
2,300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	2,248,774	1.82
	Irland	*1,486,924*	*1.20*
900,000	AIB GROUP PLC VAR PERPETUAL	978,894	0.79
500,000	AIB GROUP PLC VAR 19/11/2029	508,030	0.41
	Italien	*5,158,691*	*4.18*
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	2,097,996	1.70
2,750,000	UNICREDIT SPA VAR 20/02/2029	3,060,695	2.48
	Luxemburg	*549,678*	*0.44*
500,000	SWISS RE FINANCE VAR 30/04/2050	549,678	0.44
	Niederlande	*26,958,996*	*21.82*
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	867,656	0.70
1,500,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	1,743,773	1.41
650,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	642,762	0.52
1,000,000	ARGENTUM NETHERLAND BV VAR 19/02/2049	1,118,350	0.91
3,500,000	ATF NIEDERLANDE BV VAR PERPETUAL	3,747,817	3.03
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,764,600	1.43
2,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	2,204,752	1.78
1,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	955,457	0.77
2,100,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	2,259,484	1.83
4,500,000	NN GROUP NV VAR PERPETUAL	5,072,152	4.11
1,900,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	2,195,393	1.78
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	2,238,290	1.81
2,000,000	TENNET HOLDING BV VAR PERPETUAL	2,148,510	1.74
	Norwegen	*538,455*	*0.44*
600,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	538,455	0.44
	Österreich	*6,759,225*	*5.47*
2,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	2,286,890	1.85
3,500,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	4,472,335	3.62
	Schweden	*3,504,301*	*2.84*
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS1584880352)	916,481	0.74

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	894,762	0.72
1,800,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	1,693,058	1.38
	Schweiz	*5,986,852*	*4.85*
1,500,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	1,491,227	1.21
1,000,000	UBS GROUP FUNDING SCHWEIZ INC VAR PERPETUAL EUR	1,093,235	0.88
3,500,000	UBS GROUP FUNDING SCHWEIZ INC VAR REGS PERPETUAL	3,402,390	2.76
	Spanien	*1,508,324*	*1.22*
1,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL USD	1,508,324	1.22
Aktien/Anteile aus OGAW/OGA		**9,943,762**	**8.05**
	Aktien/Anteile aus Investmentfonds	**9,943,762**	**8.05**
	Frankreich	*9,943,762*	*8.05*
10	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	1,062,737	0.86
343	AMUNDI TRESO COURT TERME PART I C	6,401,751	5.18
2	AMUNDI 3 M - IC	2,479,262	2.01
0.001	MONETAIRE BIO C	12	0.00
Derivative Instrumente		**14,977**	**0.01**
	Optionen	**14,977**	**0.01**
	Luxemburg	*14,977*	*0.01*
20,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	14,977	0.01
Negative Positionen		**-8,816**	**-0.01**
Derivative Instrumente		**-8,816**	**-0.01**
	Optionen	**-8,816**	**-0.01**
	Luxemburg	*-8,816*	*-0.01*
-20,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-6,263	-0.01
-20,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-2,553	0.00
Gesamtwertpapierbestand		**120,987,056**	**97.92**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**6,264,389,120**	**108.90**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**5,933,255,981**	**103.14**
	Anleihen	**5,895,329,185**	**102.48**
	Australien	*5,198,021*	*0.09*
3,000,000	QUEENSLAND TREASURY CORP 4.75% 21/07/2025	2,487,924	0.04
2,505,000	TRANSURBAN QUEENSLAND FINANCE PTY 4.50% 19/04/2028	2,710,097	0.05
	Ägypten	*11,781,772*	*0.20*
11,600,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	11,781,772	0.20
	Bahrain	*67,135,901*	*1.17*
57,400,000	BAHRAIN 6.75% REGS 20/09/2029	67,135,901	1.17
	Belgien	*27,116,569*	*0.47*
20,000,000	BELGIUM 1.70% 22/06/2050	27,116,569	0.47
	Brasilien	*46,090,760*	*0.80*
28,000,000	BANCO DO BRASIL SA 4.75% REGS 20/03/2024	29,437,240	0.51
16,000,000	BRAZIL 5.00% 27/01/2045	16,653,520	0.29
	Britische Jungferninseln	*21,999,724*	*0.38*
20,962,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	21,999,724	0.38
	Dänemark	*40,456,739*	*0.70*
13,400,000	DANSKE BANK AS VAR 12/02/2030	15,008,860	0.26
14,630,000	DANSKE BANK AS 5.00% 144A 12/01/2022	15,360,696	0.26
8,600,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	10,087,183	0.18
	Deutschland	*631,908,889*	*10.98*
5,304,000	COMMERZBANK AG 4.00% 23/03/2026	6,711,353	0.12
25,000,000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	28,471,932	0.49
61,500,000	GERMANY BUND 0.50% 15/02/2026	72,872,717	1.27
270,000,000	GERMANY BUND 0.50% 15/02/2028	322,830,944	5.61
20,000,000	GERMANY BUND 1.25% 15/08/2048	28,154,433	0.49
80,800,000	GERMANY BUND 2.50% 15/08/2046	142,345,976	2.47
11,800,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	14,250,635	0.25
14,440,000	VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	16,270,899	0.28
	Dominikanische Republik	*22,982,871*	*0.40*
8,700,000	DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	9,619,851	0.17
12,000,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	13,363,020	0.23
	Frankreich	*766,696,761*	*13.33*
3,000,000	AXA SA VAR 04/07/2043	3,903,034	0.07
18,710,000	AXA SA VAR 17/01/2047	20,616,830	0.36
15,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	19,150,467	0.33
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	10,688,200	0.19
10,000,000	BNP PARIBAS SA VAR 19/01/2023	11,217,479	0.19

Anzahl Nennwert		Marktwert USD	% des NIW
10,700,000	BPCE SA 5.70% 144A 22/10/2023	11,851,053	0.21
23,900,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	30,404,828	0.53
11,600,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	16,065,114	0.28
20,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	22,849,200	0.40
7,400,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	8,779,389	0.15
229,143,699	FRANCE OAT 1.50% 25/05/2050	296,734,702	5.15
95,000,000	FRANCE OAT 2.50% 25/05/2030	132,710,369	2.31
8,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	11,452,329	0.20
26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	34,730,057	0.60
10,500,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	13,818,435	0.24
15,200,000	SOCIETE GENERALE SA 1.125% 23/01/2025	17,606,704	0.31
31,000,000	SOCIETE GENERALE SA 1.75% 22/03/2029	37,465,250	0.65
10,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	10,854,840	0.19
9,100,000	SOGECAP SA VAR PERPETUAL	11,541,084	0.20
10,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1195202822)	12,144,496	0.21
25,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	32,112,901	0.56
	Großbritannien	*175,376,848*	*3.05*
5,140,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	7,357,861	0.13
15,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	21,710,310	0.38
10,000,000	BARCLAYS PLC VAR 07/02/2028	11,416,330	0.20
7,540,000	LLOYDS BANK GR PLC VAR PERPETUAL USD	8,203,068	0.14
4,180,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	6,008,770	0.10
31,970,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	37,958,939	0.67
8,340,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	8,867,338	0.15
7,600,000	SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	11,120,051	0.19
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	6,165,912	0.11
16,900,000	STANDARD CHARTERED PLC VAR 144A 20/01/2023	17,508,062	0.30
8,850,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	12,101,379	0.21
24,680,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	26,958,828	0.47
	Guernsey	*15,522,845*	*0.27*
4,000,000	AVIVA PLC VAR PERPETUAL	5,431,345	0.09
10,000,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	10,091,500	0.18
	Irland	*35,694,022*	*0.62*
3,350,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	4,072,072	0.07
15,000,000	ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	15,480,000	0.27
15,000,000	RZD CAPITAL PLC 5.70% 05/04/2022	16,141,950	0.28

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Italien	*946,193,326*	*16.45*
6,200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	8,398,968	0.15
7,200,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	9,950,963	0.17
3,350,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	4,628,321	0.08
4,432,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	5,417,016	0.09
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	13,228,353	0.23
13,125,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	13,310,128	0.23
35,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	35,538,650	0.62
12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	13,010,040	0.23
7,600,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	9,360,554	0.16
10,000,000	ITALY BTP 1.00% 15/07/2022	11,479,190	0.20
58,200,000	ITALY BTP 1.45% 15/05/2025	67,770,537	1.18
145,000,000	ITALY BTP 1.75% 01/07/2024	171,476,804	2.98
162,450,000	ITALY BTP 3.00% 01/08/2029	210,148,490	3.65
66,000,000	ITALY BTP 3.45% 01/03/2048	90,069,209	1.57
131,300,000	ITALY BTP 3.85% 01/09/2049	190,245,064	3.31
31,100,000	UNICREDIT SPA VAR PERPETUAL	37,868,700	0.66
50,560,000	UNICREDIT SPA 6.572% 144A 14/01/2022	54,292,339	0.94
	Japan	*196,412,262*	*3.41*
16,289,950,000	JAPAN JGB 0.70% 20/12/2048	162,111,031	2.81
32,600,000	MITSUBISHI UFJ FIN GRP 3.761% 26/07/2023	34,301,231	0.60
	Kaimaninseln	*20,146,200*	*0.35*
20,000,000	CDBL FUNDING 2 3.00% 01/08/2022	20,146,200	0.35
	Kanada	*27,140,730*	*0.47*
20,000,000	BANK OF MONTREAL 2.90% 26/03/2022	20,389,800	0.35
6,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	6,750,930	0.12
	Luxemburg	*50,100,335*	*0.87*
7,200,000	AROUNDTOWN SA 0.625% 09/07/2025	8,072,989	0.14
10,500,000	AROUNDTOWN SA 1.45% 09/07/2028	11,975,596	0.21
30,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020 USD	30,051,750	0.52
	Mexiko	*370,343,459*	*6.44*
39,314,703	MEXICO 8.50% 31/05/2029	231,365,169	4.02
98,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	88,436,180	1.54
21,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	20,301,960	0.35
30,000,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	30,240,150	0.53
	Niederlande	*277,421,942*	*4.82*
5,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1278718686)	5,812,024	0.10
12,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	15,096,130	0.26
10,000,000	ABN AMRO BANK NV 4.75% REGS 28/07/2025	10,898,900	0.19
11,000,000	ABN AMRO BANK NV 4.75% 144A 28/07/2025	11,988,790	0.21
15,250,000	AT SECURITIES BV VAR PERPETUAL	15,910,096	0.28
21,000,000	DAIMLER INTL FINANCE BV 0.875% 09/04/2024	24,151,676	0.42
9,167,000	ELM BV VAR PERPETUAL	12,363,435	0.21
7,700,000	ING BANK NV 5.80% REGS 25/09/2023	8,556,433	0.15
31,590,000	ING GROUP NV 4.625% 144A 06/01/2026	35,100,439	0.61
4,800,000	NN GROUP NV VAR 13/01/2048	6,504,986	0.11
62,566,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	71,477,902	1.25
12,100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	14,061,636	0.24
18,900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	23,034,670	0.40
18,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	22,464,825	0.39
	Nigeria	*15,911,308*	*0.28*
15,940,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	15,911,308	0.28
	Oman	*22,193,138*	*0.39*
10,000,000	OMAN 4.75% REGS 15/06/2026	10,163,300	0.18
11,600,000	OMAN 5.625% REGS 17/01/2028	12,029,838	0.21
	Österreich	*11,680,511*	*0.20*
10,000,000	BAWAG GROUP AG VAR 26/03/2029	11,680,511	0.20
	Russland	*84,309,291*	*1.47*
4,977,432,000	RUSSIA 6.90% 23/05/2029	84,309,291	1.47
	Saudi-Arabien	*68,266,472*	*1.19*
18,990,000	SAUDI ARABIA 0.75% REGS 09/07/2027	21,991,468	0.38
30,400,000	SAUDI ARABIA 4.375% REGS 16/04/2029	34,130,080	0.60
10,800,000	SAUDI ARABIA 4.625% REGS 04/10/2047	12,144,924	0.21
	Schweiz	*65,683,026*	*1.14*
10,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	10,910,750	0.19
26,300,000	UBS GROUP FUNDING SCHWEIZ INC VAR PERPETUAL USD (ISIN CH0317921697)	27,441,026	0.47
25,000,000	UBS GROUP FUNDING SCHWEIZ INC 4.253% REGS 23/03/2028	27,331,250	0.48
	Spanien	*196,832,454*	*3.42*
14,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	16,083,274	0.28
6,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	8,172,386	0.14
10,100,000	BANCO DE SABADELL SA 1.75% 10/05/2024	11,711,833	0.20
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	12,401,043	0.22
27,400,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	32,550,065	0.57
5,000,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	6,101,798	0.11
11,200,000	BANKIA S.A. VAR 15/02/2029	13,669,661	0.24
9,600,000	BANKIA S.A. 0.875% 25/03/2024	11,026,650	0.19
11,400,000	BANKINTER SA VAR 06/04/2027	13,362,617	0.23
8,000,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	10,115,970	0.18
11,600,000	CAIXABANK S.A VAR 17/04/2030	13,485,264	0.23

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
11,700,000	CAIXABANK S.A 1.125% 27/03/2026	13,589,827	0.24
500,000	SPAIN 1.45% 30/04/2029	613,239	0.01
28,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	33,948,827	0.58
	Südafrika	*86,800,576*	*1.51*
1,300,000,000	SOUTH AFRICA 8.00% 31/01/2030	86,800,576	1.51
	Togo	*21,202,500*	*0.37*
20,000,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	21,202,500	0.37
	Türkei	*92,030,500*	*1.60*
48,000,000	TURKEY 4.875% 16/04/2043	39,715,200	0.69
59,000,000	TURKEY 5.75% 11/05/2047	52,315,300	0.91
	Vereinigte Arabische Emirate	*8,305,080*	*0.14*
8,000,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	8,305,080	0.14
	Vereinigte Staaten von Amerika	*1,466,394,353*	*25.50*
25,500,000	ABBVIE INC 2.95% 144A 21/11/2026	25,925,085	0.45
21,550,000	ABBVIE INC 4.25% 144A 21/11/2049	22,837,397	0.40
30,000,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	34,823,250	0.61
26,010,000	AT&T INC FRN 12/06/2024	26,484,942	0.46
20,000,000	AT&T INC 3.90% 11/03/2024	21,258,900	0.37
20,000,000	AT&T INC 4.35% 01/03/2029	22,233,800	0.39
20,700,000	BANK OF AMERICA CORP VAR 04/05/2027	25,084,153	0.44
22,600,000	BANK OF AMERICA CORP VAR 20/12/2028	23,752,600	0.41
13,700,000	BANK OF AMERICA CORP VAR 22/10/2030	13,857,756	0.24
30,000,000	BANK OF AMERICA CORP 4.45% 03/03/2026	32,941,500	0.57
500,000	BECTON DICKINSON & CO 3.734% 15/12/2024	530,638	0.01
20,630,000	BOEING CO 3.10% 01/05/2026	21,316,257	0.37
825,000	BRISTOL MYERS SQUIBB CO 3.875% REGS 15/08/2025	892,605	0.02
11,400,000	CIGNA CORPORATION 4.125% 15/11/2025	12,377,664	0.22
22,820,000	CITIGROUP INC VAR 10/01/2028	24,590,718	0.43
15,000,000	CITIGROUP INC VAR 24/01/2023	15,308,475	0.27
15,000,000	CITIGROUP INC 4.60% 09/03/2026	16,514,850	0.29
11,620,000	CONAGRA BRANDS 4.60% 01/11/2025	12,840,739	0.22
8,750,000	CVS HEALTH CORP 3.70% 09/03/2023	9,114,131	0.16
20,000,000	CVS HEALTH CORP 4.30% 25/03/2028	21,874,800	0.38
31,843,000	DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	34,542,967	0.60
4,500,000	DELL INTERNATIONAL LLC 5.30% 144A 01/10/2029	5,069,363	0.09
13,540,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	14,482,249	0.25
13,550,000	FORD MOTOR CREDIT CO LLC 3.157% 04/08/2020	13,606,097	0.24
15,240,000	FORD MOTOR CREDIT CO LLC 3.813% 12/10/2021	15,508,300	0.27
12,250,000	FORD MOTOR CREDIT CO LLC 4.14% 15/02/2023	12,608,925	0.22
10,500,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	10,833,953	0.19
12,900,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	13,951,479	0.24
10,000,000	GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021	10,167,650	0.18
20,002,000	GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	21,038,604	0.37
10,000,000	GENERAL MOTORS FINANCIAL CO 4.20% 06/11/2021	10,359,650	0.18
5,000,000	GENERAL MOTORS FINANCIAL CO 5.65% 17/01/2029	5,683,425	0.10
15,970,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	16,807,227	0.29
50,200,000	GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	53,564,153	0.93
10,000,000	JPMORGAN CHASE & CO VAR 23/07/2029	11,153,350	0.19
4,640,000	JPMORGAN CHASE & CO VAR 25/07/2031	5,299,391	0.09
9,800,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	10,105,662	0.18
20,000,000	KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	19,983,900	0.35
10,000,000	MICROSOFT CORP 4.10% 06/02/2037	11,836,500	0.21
20,300,000	MORGAN STANLEY VAR 22/07/2028	21,592,806	0.38
14,000,000	MORGAN STANLEY 1.375% 27/10/2026	16,577,439	0.29
13,700,000	MORGAN STANLEY 1.875% 27/04/2027	16,817,808	0.29
8,830,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	9,247,306	0.16
65,000,000	USA T-BONDS 1.125% 31/07/2021	64,521,385	1.12
382,700,000	USA T-BONDS 2.25% 15/08/2049	371,308,704	6.44
191,000,000	USA T-BONDSI 1.00% 15/02/2048	221,187,836	3.83
12,550,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	14,741,593	0.26
20,000,000	VERIZON COMMUNICATIONS INC 4.016% 03/12/2029	22,356,900	0.39
22,150,000	WELLS FARGO & CO 3.069% 24/01/2023	22,606,069	0.39
4,190,000	ZOETIS LTD 3.25% 20/08/2021	4,273,402	0.07
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**37,926,796**	**0.66**
	Großbritannien	*22,670,015*	*0.39*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	12,521,440	0.21
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	10,148,575	0.18
	Italien	*15,256,781*	*0.27*
36,700,000	ASTI FINANCE SRL FRN 27/09/2022	12,080,756	0.21
6,000,000	QUADRIVIO FINANCE S.R.L. FRN 25/07/2060	3,176,025	0.06
Aktien/Anteile aus OGAW/OGA		**319,722,831**	**5.56**
	Aktien/Anteile aus Investmentfonds	**319,722,831**	**5.56**
	Frankreich	*8,250,176*	*0.14*
800	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	8,250,176	0.14
	Luxemburg	*311,472,655*	*5.42*
9,999	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	12,211,925	0.21
44,714	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	62,744,155	1.09
81,564	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	85,935,299	1.50
55,442	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	84,154,682	1.47
20,800	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	23,122,059	0.40
20,118	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL - OE (C)	22,680,414	0.39

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
18,209	AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	20,624,121	0.36
Derivative Instrumente		**11,410,308**	**0.20**
	Optionen	**11,410,308**	**0.20**
	Luxemburg	*10,558,252*	*0.19*
210,000,000	EUR(C)/JPY(P)OTC - 122.00 - 12.03.20 CALL	732,032	0.01
9,000,000	EUR(P)/GBP(C)OTC - 0.78 - 29.05.20 PUT	481,768	0.01
373,020,000	EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	27,091	0.00
217,000,000	GBP(C)/USD(P)OTC - 1.33 - 17.01.20 CALL	524,622	0.01
4,500,000	GBP(C)/USD(P)OTC - 1.42 - 14.04.20 CALL	634,215	0.01
136,560,000	USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	5,260,642	0.10
223,980,000	USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	2,897,882	0.05
	Vereinigte Staaten von Amerika	*852,056*	*0.01*
1,438	10YR US TREASRY NOTE - 127.50 - 24.01.20 PUT	269,625	0.00
1,775	10YR US TREASRY NOTE - 128.00 - 24.01.20 PUT	582,431	0.01
Negative Positionen		**-1,146,749**	**-0.02**
Derivative Instrumente		**-1,146,749**	**-0.02**
	Optionen	**-1,146,749**	**-0.02**
	Luxemburg	*-1,146,749*	*-0.02*
-373,020,000	EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	-27,091	0.00
-136,560,000	USD(P)/CLP(C)OTC - 750.00 - 17.01.20 PUT	-1,119,658	-0.02
Gesamtwertpapierbestand		**6,263,242,371**	**108.88**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**248,580,698**	**140.87**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**237,022,797**	**134.32**
	Anleihen	**237,022,797**	**134.32**
	Bahrain	*1,105,070*	*0.63*
1,000,000	BAHRAIN 6.125% REGS 01/08/2023	1,105,070	0.63
	Belgien	*9,455,940*	*5.36*
5,000,000	BELGIUM 3.75% 22/06/2045	9,455,940	5.36
	Deutschland	*2,369,097*	*1.34*
400,000	BAYER AG VAR 02/04/2075	461,170	0.26
1,450,000	UNICREDIT BK AG VAR PERPETUAL	1,907,927	1.08
	Frankreich	*47,495,998*	*26.91*
800,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	855,056	0.48
500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	636,084	0.36
800,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	913,968	0.52
2,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	2,456,165	1.39
1,400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	2,063,249	1.17
5,000,000	FRANCE OAT 0.50% 25/05/2029	5,838,964	3.31
1,200,000	FRANCE OAT 1.50% 25/05/2050	1,553,967	0.88
5,000,000	FRANCE OAT 2.00% 25/05/2048	7,208,134	4.08
4,500,000	FRANCE OAT 2.50% 25/05/2030	6,286,281	3.56
5,000,000	FRANCE OAT 3.25% 25/05/2045	8,814,430	5.00
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	3,931,556	2.23
1,500,000	SOCIETE GENERALE SA VAR PERPETUAL	1,800,080	1.02
4,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	5,138,064	2.91
	Griechenland	*411,056*	*0.23*
400,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	411,056	0.23
	Großbritannien	*16,864,264*	*9.56*
400,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	601,422	0.34
1,550,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	2,011,687	1.14
2,100,000	UK GILT 0.875% 22/10/2029	2,797,098	1.59
2,000,000	UK GILT 3.25% 22/01/2044	3,699,236	2.10
4,000,000	UK GILT 3.50% 22/01/2045	7,754,821	4.39
	Irland	*3,113,625*	*1.76*
3,000,000	CREDIT BANK OF MOSCOW VIA CBOM FINAN 5.875% 07/11/2021	3,113,625	1.76
	Italien	*79,588,433*	*45.09*
2,000,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,302,416	1.30
1,000,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	1,014,105	0.57
1,200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	1,207,524	0.68
2,400,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	2,602,008	1.47
15,000,000	ITALY BTP 2.45% 01/10/2023	18,140,133	10.28
3,200,000	ITALY BTP 3.00% 01/08/2029	4,139,582	2.35
2,900,000	ITALY BTP 3.45% 01/03/2048	3,957,586	2.24
27,000,000	ITALY BTP 3.75% 01/09/2024	34,694,965	19.66
7,500,000	ITALY BTP 3.85% 01/09/2049	10,867,007	6.16
500,000	ITALY BTPI 2.35% 15/09/2024	663,107	0.38
	Japan	*2,645,017*	*1.50*
69,250,000	JAPAN JGB 0.40% 20/06/2049	636,217	0.36
2,000,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	2,008,800	1.14
	Katar	*2,048,778*	*1.16*
1,245,000	QATAR 9.75% REGS 15/06/2030	2,048,778	1.16
	Luxemburg	*3,786,874*	*2.15*
480,000	ARCELORMITTAL SA 4.55% 11/03/2026	511,409	0.29
500,000	AROUNDTOWN SA 5.375% 21/03/2029	563,215	0.32
2,500,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	2,712,250	1.54
	Mexiko	*5,970,240*	*3.38*
6,000,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	5,970,240	3.38
	Niederlande	*10,225,996*	*5.80*
500,000	ABN AMRO BANK NV 4.75% REGS 28/07/2025	544,945	0.31
900,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	999,095	0.57
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1400626690)	1,221,533	0.69
1,400,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	1,620,028	0.92
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	5,840,395	3.31
	Nigeria	*598,920*	*0.34*
600,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	598,920	0.34
	Peru	*1,926,060*	*1.09*
1,330,000	PERU 3.75% 01/03/2030	1,926,060	1.09
	Rumänien	*4,215,206*	*2.39*
3,467,000	ROMANIA 2.50% REGS 08/02/2030	4,215,206	2.39
	Russland	*2,727,068*	*1.55*
161,000,000	RUSSIA 6.90% 23/05/2029	2,727,068	1.55
	Saudi-Arabien	*354,694*	*0.20*
300,000	SAUDI ARABIA 2.00% REGS 09/07/2039	354,694	0.20
	Schweden	*824,549*	*0.47*
5,000,000	SWEDEN 3.50% 30/03/2039	824,549	0.47
	Spanien	*5,202,692*	*2.95*
1,700,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,971,299	1.12

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,800,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	2,068,870	1.17
1,000,000	CAIXABANK S.A VAR 17/04/2030	1,162,523	0.66
	Südafrika	*3,038,020*	*1.72*
45,500,000	SOUTH AFRICA 8.00% 31/01/2030	3,038,020	1.72
	Togo	*1,868,328*	*1.06*
1,800,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	1,868,328	1.06
	Ungarn	*2,007,108*	*1.14*
550,000,000	HUNGARY 2.50% 24/10/2024	2,007,108	1.14
	Vereinigte Arabische Emirate	*311,441*	*0.18*
300,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	311,441	0.18
	Vereinigte Staaten von Amerika	*28,868,323*	*16.36*
1,060,000	ABBVIE INC 2.95% 144A 21/11/2026	1,077,670	0.61
900,000	ABBVIE INC 4.25% 144A 21/11/2049	953,766	0.54
500,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	580,388	0.33
1,000,000	BANK OF AMERICA CORP VAR 20/12/2028	1,051,000	0.60
1,500,000	DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	1,627,185	0.92
1,500,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,782,637	1.01
2,000,000	FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	2,036,900	1.15
1,800,000	GENERAL MOTORS CO. 5.00% 01/10/2028	1,960,398	1.11
3,500,000	USA T-BONDSI 0.75% 15/02/2045	3,980,372	2.26
10,000,000	USA T-BONDSI 1.75% 15/01/2028	13,818,007	7.83
Aktien/Anteile aus OGAW/OGA		**11,253,481**	**6.38**
	Aktien/Anteile aus Investmentfonds	**11,253,481**	**6.38**
	Luxemburg	*11,253,481*	*6.38*
7,001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	10,626,139	6.02
554	AMUNDI FUNDS GLOBAL MACRO FOREX - O EUR (C)	627,342	0.36
Derivative Instrumente		**304,420**	**0.17**
	Optionen	**304,420**	**0.17**
	Luxemburg	*277,795*	*0.15*
490,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	9,150	0.01
8,800,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	10,151	0.01
10,780,000	EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	783	0.00
4,490,000	USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	172,966	0.09
6,550,000	USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	84,745	0.04
	Vereinigte Staaten von Amerika	*26,625*	*0.02*
44	10YR US TREASRY NOTE - 127.50 - 24.01.20 PUT	8,250	0.00
56	10YR US TREASRY NOTE - 128.00 - 24.01.20 PUT	18,375	0.02
Negative Positionen		**-36,869**	**-0.02**
Derivative Instrumente		**-36,869**	**-0.02**
	Optionen	**-36,869**	**-0.02**
	Luxemburg	*-36,869*	*-0.02*
-8,800,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-56	0.00
-4,490,000	USD(P)/CLP(C)OTC - 750.00 - 17.01.20 PUT	-36,813	-0.02
Gesamtwertpapierbestand		**248,543,829**	**140.85**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**550,215,534**	**91.22**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**528,913,579**	**87.69**
	Anleihen	**528,913,579**	**87.69**
	Australien	*3,836,812*	*0.64*
2,750,000	COMMONWEALTH BANK OF AUSTRALIA 3.61% 144A 12/09/2034	2,782,505	0.47
900,000	SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	1,054,307	0.17
	Belgien	*1,713,721*	*0.28*
1,400,000	KBC GROUP SA/NV VAR PERPETUAL	1,713,721	0.28
	Chile	*2,715,275*	*0.45*
2,500,000	CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	2,715,275	0.45
	Dänemark	*4,256,244*	*0.71*
3,800,000	DANSKE BANK AS VAR 12/02/2030	4,256,244	0.71
	Deutschland	*24,178,822*	*4.01*
2,500,000	COMMERZBANK AG 4.00% 23/03/2026	3,163,345	0.52
4,700,000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	5,352,723	0.89
3,300,000	E.ON SE 0% 28/08/2024	3,667,004	0.61
2,300,000	LEG IMMOBILIEN AG 0.875% 28/11/2027	2,587,533	0.43
1,700,000	MERCK FINANCIAL SERVICES 0.375% 05/07/2027	1,903,966	0.32
5,000,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	6,038,405	1.00
1,300,000	TLG IMMOBILIEN AG 0.375% 23/09/2022	1,465,846	0.24
	Finnland	*1,263,789*	*0.21*
1,000,000	SAMPO PLC VAR 23/05/2049	1,263,789	0.21
	Frankreich	*74,795,516*	*12.39*
2,000,000	ARKEMA SA VAR PERPETUAL	2,391,206	0.40
2,500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	2,890,900	0.48
1,100,000	BNP PARIBAS SA VAR 04/06/2026	1,238,831	0.21
2,500,000	BPCE SA 5.15% REGS 21/07/2024	2,747,913	0.46
2,900,000	CNP ASSURANCES VAR 27/07/2050	3,294,622	0.55
500,000	CREDIT AGRICOLE SA VAR PERPETUAL GBP	666,896	0.11
3,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	3,316,305	0.55
2,400,000	CREDIT MUTUEL ARKEA 3.25% 01/06/2026	3,043,493	0.50
1,200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	1,391,471	0.23
3,000,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	3,302,356	0.55
1,200,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,482,198	0.25
2,900,000	EUTELSAT SA 2.25% 13/07/2027	3,389,187	0.56
1,500,000	FONCIERE LYONNAISE SOCIETE 1.50% 29/05/2025	1,766,801	0.29
1,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,338,873	0.22
2,500,000	GROUPAMA ASSURANCES MUTUELLES SA 2.125% 16/09/2029	2,833,779	0.47
4,000,000	KLEPIERRE 0.625% 01/07/2030	4,442,675	0.74
4,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	5,504,178	0.90
1,300,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	1,780,869	0.30
4,000,000	ORANGE SA VAR PERPETUAL GBP	5,740,771	0.94
3,400,000	RENAULT SA 1.25% 24/06/2025	3,812,722	0.63
2,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	2,358,550	0.39
2,500,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	2,995,153	0.50
750,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	963,387	0.16
1,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	1,165,082	0.19
3,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	3,462,413	0.57
4,000,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	4,642,256	0.77
2,500,000	VIVENDI SA 0.625% 11/06/2025	2,832,629	0.47
	Großbritannien	*37,210,449*	*6.17*
1,200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,717,789	0.28
1,000,000	BARCLAYS PLC 3.25% 17/01/2033	1,389,947	0.23
1,690,000	HSBC HOLDINGS PLC VAR 22/07/2028	2,366,104	0.39
2,550,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD LONDON BRANCH 1.50% 31/07/2022	3,388,030	0.57
2,500,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	3,027,677	0.50
3,000,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	3,045,060	0.50
800,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	1,150,004	0.19
2,700,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	3,205,791	0.53
2,100,000	STANDARD CHARTERED PLC VAR 12/02/2030	2,126,177	0.35
3,000,000	STANDARD CHARTERED PLC 3.625% 23/11/2022	3,704,688	0.62
2,000,000	TESCO PLC 6.15% REGS 15/11/2037	2,371,470	0.39
2,500,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	2,730,838	0.45
3,000,000	VODAFONE GROUP PLC 0.90% 24/11/2026	3,467,346	0.58
2,500,000	VODAFONE GROUP PLC 3.375% 08/08/2049	3,519,528	0.59
	Irland	*15,263,907*	*2.53*
1,200,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	1,458,653	0.24
4,080,000	AIB GROUP PLC 4.75% 144A 12/10/2023	4,387,856	0.73
5,500,000	CLOVERIE PLC VAR 11/09/2044	5,772,113	0.96
3,500,000	GE CAPITAL INTL FUNDING 3.373% 15/11/2025	3,645,285	0.60
	Italien	*33,331,425*	*5.53*
1,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	1,382,078	0.23
1,500,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	1,988,963	0.33
2,750,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	3,945,252	0.65
1,930,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,221,831	0.37
1,000,000	FINECOBANK SPA VAR PERPETUAL	1,203,982	0.20
1,730,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	1,747,983	0.29
2,800,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	2,817,556	0.47

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
4,500,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	4,569,255	0.76
3,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	3,694,956	0.61
2,500,000	UNICREDIT SPA VAR REGS 19/06/2032	2,611,925	0.43
1,550,000	UNICREDIT SPA VAR 25/06/2025	1,778,544	0.29
5,000,000	UNICREDIT SPA 6.572% 144A 14/01/2022	5,369,100	0.90
	Japan	*3,904,120*	*0.65*
3,860,000	MIZUHO FINANCIAL GROUP INC VAR 16/07/2023	3,904,120	0.65
	Kanada	*4,909,806*	*0.81*
4,500,000	BANK OF MONTREAL 2.27% 11/07/2022	3,481,723	0.57
1,365,000	ENBRIGDE INC 3.50% 10/06/2024	1,428,083	0.24
	Luxemburg	*29,954,954*	*4.97*
2,500,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	2,926,372	0.49
2,000,000	ARCELORMITTAL SA 4.55% 11/03/2026	2,130,870	0.35
3,500,000	AROUNDTOWN SA 0.625% 09/07/2025	3,924,369	0.65
2,400,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	2,723,836	0.45
2,500,000	BEVCO LUX SARL 1.75% 09/02/2023	2,922,934	0.48
1,200,000	CK HUTCHISON GROUP TELECOM FIN SA 2.00% 17/10/2027	1,563,035	0.26
2,200,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	2,608,508	0.43
3,100,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	3,433,139	0.57
4,000,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	4,566,375	0.77
2,500,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	3,155,516	0.52
	Mexiko	*3,304,010*	*0.55*
2,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	2,401,600	0.40
1,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	902,410	0.15
	Niederlande	*34,976,078*	*5.80*
2,900,000	EDP FINANCE BV 0.375% 16/09/2026	3,219,458	0.53
1,800,000	EDP FINANCE BV 1.875% 29/09/2023	2,141,720	0.36
1,218,000	EDP FINANCE BV 5.25% REGS 14/01/2021	1,257,214	0.21
2,000,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	2,224,593	0.37
1,500,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	1,584,368	0.26
2,500,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,944,668	0.49
3,000,000	NIBC BANK NV 2.00% 09/04/2024	3,524,829	0.58
1,823,000	NN GROUP NV VAR PERPETUAL	2,306,497	0.38
2,500,000	NN GROUP NV VAR 13/01/2048	3,388,013	0.56
2,000,000	NN GROUP NV 4.5% PERPETUAL	2,582,334	0.43
1,700,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	1,872,356	0.31
2,630,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	2,806,323	0.47
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	2,336,158	0.39
2,600,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	2,787,547	0.46

Anzahl Nennwert		Marktwert USD	% des NIW
	Österreich	*2,686,517*	*0.45*
2,300,000	BAWAG GROUP AG VAR 26/03/2029	2,686,517	0.45
	Portugal	*4,127,728*	*0.68*
1,400,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	1,864,192	0.31
1,800,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	2,263,536	0.37
	Schweden	*4,832,048*	*0.80*
4,430,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	4,832,048	0.80
	Schweiz	*3,108,598*	*0.52*
1,300,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	1,418,398	0.24
1,500,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)	1,690,200	0.28
	Spanien	*19,431,565*	*3.22*
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	2,891,378	0.48
1,600,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	1,952,575	0.32
2,000,000	BANKINTER SA 0.875% 08/07/2026	2,264,857	0.38
5,500,000	CAIXABANK S.A 1.375% 19/06/2026	6,359,857	1.05
3,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	3,574,815	0.59
2,100,000	UNICAJA BANCO SA VAR 13/11/2029	2,388,083	0.40
	Ungarn	*1,963,274*	*0.33*
1,700,000	OTP BANK PLC VAR 15/07/2029	1,963,274	0.33
	Vereinigte Arabische Emirate	*5,309,363*	*0.88*
5,310,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	5,309,363	0.88
	Vereinigte Staaten von Amerika	*211,839,558*	*35.11*
3,820,000	ABBVIE INC 2.95% 144A 21/11/2026	3,883,679	0.64
3,230,000	ABBVIE INC 4.25% 144A 21/11/2049	3,422,960	0.57
3,000,000	ABBVIE INC 4.875% 14/11/2048	3,461,925	0.57
1,760,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,740,763	0.29
2,500,000	AMGEN INC 2.65% 11/05/2022	2,536,538	0.42
4,650,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	6,035,722	1.00
2,000,000	AT&T INC 2.45% 15/03/2035	2,442,874	0.41
3,500,000	AT&T INC 5.15% 15/02/2050	4,230,783	0.70
3,000,000	AT&T INC 5.25% 01/03/2037	3,589,515	0.60
6,500,000	BANK OF AMERICA CORP VAR 20/12/2028	6,831,500	1.14
4,380,000	BANK OF AMERICA CORP VAR 22/10/2030	4,430,435	0.73
5,000,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	5,461,025	0.91
1,680,000	BOSTON SCIENTIFIC CORP 0.625% 01/12/2027	1,874,146	0.31
2,500,000	BRISTOL MYERS SQUIBB CO 3.55% REGS 15/08/2022	2,600,813	0.43
2,320,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	2,447,623	0.41
3,200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.05% 30/03/2029	3,627,536	0.60
2,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.375% 01/04/2038	2,291,370	0.38

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
2,700,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	3,029,901	0.50
2,050,000	CIGNA CORPORATION 4.125% 15/11/2025	2,225,808	0.37
5,200,000	CITIGROUP INC VAR 24/07/2023	5,287,152	0.88
3,900,000	CITIGROUP INC VAR 24/07/2026	4,621,064	0.77
3,250,000	COMCAST CORP 3.45% 01/02/2050	3,333,216	0.55
1,500,000	COMMONWEALTH EDISON 4.70% 15/01/2044	1,831,133	0.30
2,000,000	CRH AMERICA FINANCE INC 3.95% 144A 04/04/2028	2,160,620	0.36
2,350,000	CVS HEALTH CORP 5.05% 25/03/2048	2,785,302	0.46
3,000,000	DEERE AND CO 3.90% 09/06/2042	3,384,960	0.56
3,000,000	DELL INTERNATIONAL LLC EMC CORP 8.35% 144A 15/07/2046	4,110,300	0.68
3,300,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,648,200	0.60
2,220,000	DUKE REALTY LP 2.875% 15/11/2029	2,223,441	0.37
2,520,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,695,367	0.45
1,330,000	ENERGY TRANSFER PARTNERS LP 6.25% 15/04/2049	1,609,958	0.27
1,000,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	814,320	0.14
1,460,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	1,187,542	0.20
1,350,000	ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049	1,592,426	0.26
3,636,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	3,651,071	0.61
2,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.125% 03/12/2022	2,812,059	0.47
1,900,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	2,256,279	0.37
4,000,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	3,995,580	0.66
2,500,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	2,823,172	0.47
1,000,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	1,096,220	0.18
3,600,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	4,718,481	0.78
3,000,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	3,157,275	0.52
2,500,000	HCA INC 5.25% 15/06/2049	2,797,825	0.46
1,210,000	HUNTSMAN INTERNATIONAL LLC 4.50% 01/05/2029	1,291,602	0.21
3,100,000	JPMORGAN CHASE & CO VAR 11/03/2027	3,614,138	0.60
2,500,000	JPMORGAN CHASE & CO VAR 23/07/2029	2,788,338	0.46
2,750,000	KRAFT HEINZ FOODS COMPANY 4.875% 144A 01/10/2049	2,895,159	0.48
5,000,000	KROGER CO 2.65% 15/10/2026	5,026,050	0.83
3,300,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	3,878,794	0.64
2,500,000	LOWES COMPANIES INC 4.55% 05/04/2049	2,943,238	0.49
2,500,000	MCDONALDS INC 4.875% 09/12/2045	3,029,950	0.50
3,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 144A 11/04/2022	3,645,898	0.60
1,500,000	MICROSOFT CORP 3.70% 08/08/2046	1,695,270	0.28
2,030,000	MORGAN STANLEY FINANCE LLC VAR 22/07/2025	2,059,689	0.34
3,000,000	MORGAN STANLEY VAR 23/10/2026	3,531,396	0.59
3,000,000	MORGAN STANLEY 5.00% 24/11/2025	3,381,735	0.56
2,800,000	MPLX LP 5.20% 01/03/2047	3,027,010	0.50
1,620,000	ORACLE CORP 3.80% 15/11/2037	1,772,531	0.29
4,000,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	3,984,300	0.66
1,500,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	1,653,098	0.27
2,995,000	SPECTRUM MANAGEMENT HOLDING COMPANY LLC 4.50% 15/09/2042	3,070,055	0.51
2,500,000	TARGET CORP 3.90% 15/11/2047	2,878,825	0.48
2,500,000	THE HOME DEPOT INC 3.90% 15/06/2047	2,833,700	0.47
3,000,000	VALERO ENERGY CORP 4.35% 01/06/2028	3,300,360	0.55
1,000,000	VERIZON COMMUNICATIONS INC 2.50% 08/04/2031	1,380,827	0.23
3,250,000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	3,668,145	0.61
5,100,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	5,783,145	0.96
2,100,000	VMWARE INC 3.90% 21/08/2027	2,198,480	0.36
1,640,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,749,946	0.29
Aktien/Anteile aus OGAW/OGA		**21,301,955**	**3.53**
	Aktien/Anteile aus Investmentfonds	**21,301,955**	**3.53**
	Frankreich	*5,156,360*	*0.85*
500	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	5,156,360	0.85
	Luxemburg	*16,145,595*	*2.68*
12,821	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	16,145,595	2.68
Gesamtwertpapierbestand		**550,215,534**	**91.22**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**262,158,097**	**96.79**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**258,160,427**	**95.31**
	Anleihen	**258,160,427**	**95.31**
	Argentinien	*1,562,115*	*0.58*
250,000	GENNEIA SA 8.75% REGS 20/01/2022	197,919	0.07
800,000	PAMPA ENERGIA SA 7.50% 144A 24/01/2027	682,264	0.26
790,000	YPF ENERGIA ELECTRICA SA 10.00% 144A 25/07/2026	681,932	0.25
	Australien	*214,309*	*0.08*
215,000	NUFARM AUSTRALIA LTD 5.75% 144A 30/04/2026	214,309	0.08
	Belgien	*677,361*	*0.25*
585,000	THE HOUSE OF FINANCE NV 4.375% REGS 15/07/2026	677,361	0.25
	Bermuda	*2,669,842*	*0.99*
700,000	VIKING CRUISES LTD 6.25% 144A 15/05/2025	730,545	0.27
1,845,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	1,939,297	0.72
	Brasilien	*1,859,195*	*0.69*
695,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	802,152	0.30
985,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	1,057,043	0.39
	Deutschland	*1,073,157*	*0.40*
360,000	NIDDA BONDCO GMBH 5.00% REGS 30/09/2025	423,703	0.16
560,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	649,454	0.24
	Frankreich	*3,098,267*	*1.14*
1,070,000	ALTICE FRANCE SA 7.375% 144A 01/05/2026	1,152,390	0.42
835,000	CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	1,019,614	0.37
275,000	KAPLA HOLDING 3.375% REGS 15/12/2026	315,644	0.12
515,000	QUATRIM SASU 5.875% REGS 15/01/2024	610,619	0.23
	Großbritannien	*6,378,834*	*2.36*
505,000	BARCLAYS PLC VAR PERPETUAL	566,888	0.21
800,000	BARCLAYS PLC VAR PERPETUAL USD	875,180	0.32
990,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	1,151,242	0.43
1,290,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,460,421	0.54
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 144A 15/01/2027	450,610	0.17
565,000	NEPTUNE ENERGY BONDCO PLC 6.625% REGS 15/05/2025	564,847	0.21
1,310,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	1,309,646	0.48
	Irland	*2,499,020*	*0.92*
1,295,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	1,258,850	0.46
600,000	LCPR SR SECURED FIN DAC 6.75% 144A 15/10/2027	639,840	0.24
440,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	600,330	0.22
	Italien	*1,415,311*	*0.52*
535,000	F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	565,030	0.21
715,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	850,281	0.31
	Jersey Inseln	*2,712,980*	*1.00*
1,770,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	2,135,897	0.79
410,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	577,083	0.21
	Kaimaninseln	*9,468,790*	*3.50*
940,000	BANCO BTG PACTUAL LUX 4.50% 144A 10/01/2025	953,719	0.35
1,080,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,128,562	0.42
520,000	LATAM FINANCE LTD 6.875% REGS 11/04/2024	550,235	0.20
2,185,000	LATAM FINANCE LTD 7.00% 144A 01/03/2026	2,372,342	0.88
2,020,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	1,926,737	0.71
1,494,000	TRANSOCEAN INC 7.25% 144A 01/11/2025	1,476,423	0.55
1,042,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	1,060,772	0.39
	Kanada	*18,708,903*	*6.90*
815,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	927,664	0.34
80,000	BAUSCH HEALTH COMPANIES INC 5.75% 144A 15/08/2027	87,039	0.03
191,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	211,523	0.08
278,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	317,824	0.12
330,000	BAUSCH HEALTH COMPANIES INC 9.00% 144A 15/12/2025	375,576	0.14
2,365,000	BOMBARDIER INC 7.875% 144A 15/04/2027	2,439,236	0.90
1,185,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,259,110	0.46
1,305,000	ENSIGN DRILLING INC 9.25% 144A 15/04/2024	1,234,856	0.46
330,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	336,813	0.12
305,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	321,075	0.12
1,386,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	1,523,297	0.56
816,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	871,998	0.32
280,000	HULK FINANCE CORP 7.00% 144A 01/06/2026	295,910	0.11
2,845,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	2,583,586	0.95
375,000	NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	388,149	0.14
480,000	NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	495,871	0.18
575,000	PARKLAND FUEL CORP 5.875% 144A 15/07/2027	618,861	0.23
3,225,000	STONEWAY CAPITAL CORPORATION 10.00% 144A 01/03/2027	1,836,883	0.68
385,000	TECK RESOURCES LTD 5.20% 01/03/2042	398,548	0.15
500,000	TECK RESOURCES LTD 5.40% 01/02/2043	529,038	0.20
1,639,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	1,656,046	0.61

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Luxemburg	*19,575,055*	*7.22*
1,585,000	ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	1,820,666	0.67
2,830,000	AVIATION CAPITAL 6.50% 144A 15/05/2021	2,951,038	1.09
350,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	366,461	0.14
1,297,000	FAGE 5.625% 144A 15/08/2026	1,200,153	0.44
460,000	GARRETT LX I SARL 5.125% REGS 15/10/2026	524,668	0.19
1,500,000	GOL FINANCE SA 7.00% 144A 31/01/2025	1,558,950	0.58
575,000	INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	671,010	0.25
965,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	830,127	0.31
735,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	790,941	0.29
520,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	580,564	0.21
585,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	647,984	0.24
1,715,000	KENBOURNE INVEST SA 6.875% 144A 26/11/2024	1,788,496	0.66
1,020,000	KERNEL HOLDING SA 6.50% 144A 17/10/2024	1,058,964	0.39
1,500,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	1,579,140	0.58
1,090,000	ROSSINI SARL 6.75% REGS 30/10/2025	1,365,680	0.50
235,000	SWISSPORT FINANCING SARL 5.25% REGS 14/08/2024	281,409	0.10
1,550,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	1,558,804	0.58
	Malta	*2,347,718*	*0.87*
2,448,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	2,347,718	0.87
	Mexiko	*7,627,283*	*2.82*
693,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	722,241	0.27
505,000	CEMEX SAB DE CV 3.125% REGS 19/03/2026	589,228	0.22
1,175,000	CEMEX SAB DE CV 5.45% 144A 19/11/2029	1,226,959	0.45
100,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	93,851	0.03
2,984,000	GRUPO POSADAS SAB DE CV 7.875% 144A 30/06/2022	2,800,498	1.04
2,140,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	2,194,506	0.81
	Niederlande	*7,284,279*	*2.69*
533,000	BRASKEM NIEDERLANDE 4.50% 144A 10/01/2028	532,358	0.20
735,000	IHS NIEDERLANDE HOLDCO BV 7.125% 144A 18/03/2025	768,795	0.28
590,000	IHS NIEDERLANDE HOLDCO BV 8.00% 144A 18/09/2027	627,497	0.23
505,000	INTERTRUST GROUP BV 3.375% REGS 15/11/2025	596,827	0.22
1,655,000	METINVEST BV 7.75% 144A 17/10/2029	1,698,990	0.64
515,000	OCI N V 3.125% REGS 01/11/2024	602,280	0.22
270,000	OCI N V 5.25% 144A 01/11/2024	281,902	0.10
144,000	PETROBRAS GLOBAL FINANCE BV 5.093% 144A 15/01/2030	154,590	0.06
120,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE II BV 6.00% REGS 31/01/2025	142,704	0.05
476,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 2.80% 21/07/2023	442,723	0.16
1,710,000	TEVA PHARMACEUTICAL FINANCE NIEDERLANDE III BV 3.15% 01/10/2026	1,435,613	0.53
	Nigeria	*561,052*	*0.21*
535,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	561,052	0.21
	Portugal	*895,046*	*0.33*
800,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	895,046	0.33
	Schweiz	*2,390,260*	*0.88*
605,000	CREDIT SUISSE GRP AG VAR 144A PERPETUAL	664,335	0.25
1,575,000	UBS GROUP FUNDING SCHWEIZ INC VAR 144A PERPETUAL	1,725,925	0.63
	Singapur	*502,297*	*0.19*
490,000	MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	502,297	0.19
	Vereinigte Staaten von Amerika	*164,639,353*	*60.77*
566,000	ALBERTSONS COMPANIES LLC 5.75% 15/03/2025	588,923	0.22
880,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	990,546	0.37
770,000	ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	819,807	0.30
830,000	ALLIANCE DATA SYSTEMS CORP 4.75% 144A 15/12/2024	829,278	0.31
1,944,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	1,999,647	0.74
2,817,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	2,651,838	0.98
715,000	AMERIGAS PART FIN CORP 5.75% 20/05/2027	787,587	0.29
1,000,000	AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	1,007,755	0.37
360,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	371,043	0.14
840,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	891,379	0.33
255,000	ASHTEAD CAPITAL INC 4.00% 144A 01/05/2028	258,326	0.10
1,077,000	ASHTEAD CAPITAL INC 4.125% 144A 15/08/2025	1,108,497	0.41
205,000	ASHTEAD CAPITAL INC 4.25% 144A 01/11/2029	209,837	0.08
2,475,000	AVAYA INC NEW 0% 144A PERPETUAL DEFAULTED	-	0.00
1,100,000	BALL CORP 1.50% 15/03/2027	1,247,530	0.46
2,018,000	BEACON ROOFING SUPPLY INC 4.875% 144A 01/11/2025	2,029,604	0.75
1,430,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	1,531,666	0.57
960,000	BELDEN INC 3.375% REGS 15/07/2027	1,132,477	0.42
994,000	BELDEN INC 3.875% REGS 15/03/2028	1,188,290	0.44
1,095,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	1,113,856	0.41
1,800,000	BIG RIVER STEEL 7.25% 144A 01/09/2025	1,897,587	0.70
2,237,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 144A 15/11/2022	2,199,978	0.81

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,440,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	1,474,999	0.54
1,820,000	BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	2,001,354	0.74
1,575,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	1,607,626	0.59
935,000	CCO HLDGS LLC/CAP CORP 5.125% 144A 01/05/2027	990,731	0.37
400,000	CENTENE CORP 4.25% 144A 15/12/2027	412,276	0.15
795,000	CENTENE CORP 4.625% 144A 15/12/2029	837,894	0.31
1,617,000	CENTURYLINK INC 5.625% 01/04/2025	1,722,792	0.64
675,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	694,224	0.26
209,000	CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 144A 15/02/2024	231,982	0.09
2,307,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	2,344,834	0.87
295,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	311,729	0.12
1,460,000	CLOUD CRANE LLC 10.125% 144A 01/08/2024	1,540,789	0.57
1,540,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,734,240	0.64
2,585,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	2,716,395	0.99
674,000	COMMSCOPE FINANCE LLC 6.00% 144A 01/03/2026	717,975	0.27
767,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	770,505	0.28
1,665,000	COVANTA HOLDING CORP 6.00% 01/01/2027	1,763,352	0.65
1,124,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 144A 15/10/2025	1,165,470	0.43
1,100,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	1,177,380	0.43
2,335,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	2,275,236	0.84
521,000	ELEMENT SOLUTIONS INC 8.25% 144A 01/05/2023	553,758	0.20
320,000	ENCOMPASS HEALTH 4.50% 01/02/2028	332,251	0.12
545,000	ENCOMPASS HEALTH 4.75% 01/02/2030	567,593	0.21
1,235,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	1,164,636	0.43
805,000	ENPRO INDUSTRIES INC 5.75% 15/10/2026	859,982	0.32
3,190,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	3,669,855	1.34
571,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	564,559	0.21
1,030,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	1,113,955	0.41
392,000	FREEDOM MORTGAGE CO 10.75% 144A 01/04/2024	408,219	0.15
2,090,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	2,059,486	0.76
570,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	561,216	0.21
1,320,000	FREEPORT MCMORAN INC 5.25% 01/09/2029	1,416,459	0.52
855,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	418,745	0.15
250,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	124,320	0.05
255,000	FRONTIER COMMUNICATIONS CORPORATION 8.50% 144A 01/04/2026	258,731	0.10
485,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	321,604	0.12
2,371,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	2,417,364	0.89
2,045,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	1,953,589	0.72
1,195,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025	1,164,713	0.43
325,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	346,643	0.13
2,716,000	GOLDEN NUGGET INC 8.75% 144A 01/10/2025	2,911,782	1.07
950,000	GRAY TELEVISION INC 5.875% 144A 15/07/2026	1,013,308	0.37
1,750,000	HCA INC 5.625% 01/09/2028	1,999,244	0.74
5,000,000	HCA INC 5.875% 15/02/2026	5,699,825	2.09
1,100,000	HERE HOLDING INC 5.50% 144A 15/07/2027	1,163,646	0.43
445,000	HERTZ CORP 7.125% 144A 01/08/2026	482,467	0.18
775,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	786,024	0.29
2,025,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	2,189,329	0.81
930,000	I STAR INC 4.25% 01/08/2025	940,825	0.35
1,580,000	I STAR INC 4.75% 01/10/2024	1,647,174	0.61
1,130,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	1,070,590	0.40
665,000	IQVIA INC 2.25% REGS 15/01/2028	772,865	0.29
320,000	JC PENNEY CO INC 5.875% 144A 01/07/2023	275,885	0.10
2,836,000	JOSEPH T RYERSON AND SON INC 11.00% 144A 15/05/2022	2,996,120	1.10
1,060,000	KB HOME 6.875% 15/06/2027	1,232,828	0.46
1,725,000	L BRANDS INC 5.25% 01/02/2028	1,646,340	0.61
1,160,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	1,190,607	0.44
900,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	915,120	0.34
626,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	735,796	0.27
385,000	MATTEL INC 5.875% 144A 15/12/2027	406,506	0.15
985,000	MERCER INTERNATIUONAL INC 7.375% 144A 15/01/2025	1,052,926	0.39
420,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	470,818	0.17
1,482,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	1,425,788	0.53
610,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	831,864	0.31
820,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	847,347	0.31
655,000	NETFLIX INC 3.625% REGS 15/06/2030	758,320	0.28
675,000	NETFLIX INC 3.875% REGS 15/11/2029	804,312	0.30
1,595,000	OLIN CORP 5.625% 01/08/2029	1,690,485	0.62
1,315,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	1,552,446	0.57
980,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	980,426	0.36
888,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	951,048	0.35
1,550,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	1,659,143	0.61
1,095,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	1,185,611	0.44
1,095,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	1,156,468	0.43
3,575,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	3,892,620	1.43
1,164,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 144A 15/05/2023	1,221,310	0.45
1,230,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,213,124	0.45

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,275,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,241,748	0.46
2,105,000	SCHWEITZER MAUDUITIONAL INC 6.875% 144A 01/10/2026	2,277,210	0.84
535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	623,691	0.23
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	204,471	0.08
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	206,891	0.08
2,741,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	3,024,542	1.11
795,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	861,275	0.32
115,000	SESI LLC 7.75% 15/09/2024	76,734	0.03
2,838,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	2,861,185	1.05
1,331,000	SP FINCO LLC 6.75% 144A 01/07/2025	1,334,747	0.49
365,000	SPRINGLEAF FINANCE 5.375% 15/11/2029	381,551	0.14
915,000	SPRINT CORPORATION 7.625% 01/03/2026	1,011,263	0.37
1,510,000	SPRINT CORPORATION 7.625% 15/02/2025	1,663,054	0.61
1,130,000	STANDARD INDUSTRIES INC 4.75% 144A 15/01/2028	1,160,996	0.43
717,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	774,708	0.29
2,380,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,291,784	0.85
795,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	873,705	0.32
212,000	TALEN ENERGY SUPPLY LLC 6.625% 144A 15/01/2028	216,003	0.08
616,000	TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	650,074	0.24
1,150,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	1,177,951	0.43
145,000	TARGA RESOURCES PARTNERS 6.50% 144A 15/07/2027	159,112	0.06
1,591,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	1,753,505	0.65
710,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	744,737	0.27
590,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	623,727	0.23
1,360,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	1,391,559	0.51
1,388,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	1,187,365	0.44
345,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00
1,443,000	UNITED AIRLINES HLODINGS INC 4.875% 15/01/2025	1,534,198	0.57
410,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	419,145	0.15
1,425,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	1,536,684	0.57
341,000	USA COMPRESSION PARTNERS LP 6.875% 144A 01/09/2027	356,123	0.13
350,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	399,579	0.15
1,079,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	1,184,607	0.44
1,235,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	1,305,630	0.48
1,104,000	WAND MERGER 8.125% 144A 15/07/2023	1,174,126	0.43
192,000	WAND MERGER 9.125% 144A 15/07/2026	213,068	0.08
450,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	448,758	0.17
1,690,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	1,624,048	0.60
2,045,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	2,126,800	0.79
140,000	WPX ENERGY INC 5.25% 15/10/2027	147,750	0.05
Geldmarktinstrumente		**3,997,670**	**1.48**
	Anleihen	**3,997,670**	**1.48**
	Vereinigte Staaten von Amerika	*3,997,670*	*1.48*
4,000,000	USA T-BILLS 0% 14/01/2020	3,997,670	1.48
Gesamtwertpapierbestand		**262,158,097**	**96.79**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**173,129,588**	**140.34**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**169,716,026**	**137.57**
	Anleihen	**169,716,026**	**137.57**
	Australien	*2,079,430*	*1.69*
2,861,000	AUSTRALIA I 0.75% 21/11/2027	2,079,430	1.69
	Deutschland	*20,855,518*	*16.91*
8,355,000	GERMANY BUNDI 0.10% 15/04/2046	12,012,403	9.74
7,024,000	GERMANY BUNDI 0.50% 15/04/2030	8,843,115	7.17
	Frankreich	*62,961,868*	*51.03*
3,500,000	FRANCE OATI 0.10% 01/03/2021	3,732,827	3.03
24,582,000	FRANCE OATI 0.10% 01/03/2028	27,902,127	22.61
7,352,000	FRANCE OATI 0.10% 01/03/2029	8,194,955	6.64
5,049,000	FRANCE OATI 0.10% 25/07/2036	5,965,057	4.84
4,561,000	FRANCE OATI 0.10% 25/07/2047	5,717,698	4.63
1,542,000	FRANCE OATI 1.85% 25/07/2027	2,139,494	1.73
4,944,000	FRANCE OATI 3.40% 25/07/2029	9,309,710	7.55
	Großbritannien	*21,187,074*	*17.17*
1,923,338	UK GILTI 0.125% 22/03/2044	4,379,565	3.55
661,000	UK GILTI 0.125% 22/03/2068	2,152,546	1.74
1,405,000	UK GILTI 0.125% 22/11/2056	3,550,797	2.88
918,325	UK GILTI 0.375% 22/03/2062	3,008,443	2.44
971,000	UK GILTI 0.50% 22/03/2050	2,976,331	2.41
1,153,000	UK GILTI 0.75% 22/11/2047	3,679,216	2.98
500,000	UK GILTI 1.125% 22/11/2037	1,440,176	1.17
	Italien	*19,309,384*	*15.65*
3,000,000	ITALY BTPI 2.10% 15/09/2021	3,581,041	2.90
10,794,000	ITALY BTPI 2.55% 15/09/2041	15,728,343	12.75
	Japan	*2,638,182*	*2.14*
310,900,000	JAPAN JGBI 0.10% 10/03/2029	2,638,182	2.14
	Kanada	*5,550,864*	*4.50*
4,942,000	CANADAI 2.00% 01/12/2041	5,550,864	4.50
	Neuseeland	*1,436,771*	*1.16*
2,002,000	NEW ZEALANDI 2.00% 20/09/2025	1,436,771	1.16
	Spanien	*1,869,279*	*1.52*
1,839,000	SPAIN 0.60% 31/10/2029	1,869,279	1.52
	Vereinigte Staaten von Amerika	*31,827,656*	*25.80*
3,706,400	USA T-BONDSI 0.75% 15/02/2042	3,920,159	3.18
17,389,900	USA T-BONDSI 0.75% 15/02/2045	17,619,363	14.28
6,345,000	USA T-BONDSI 0.875% 15/01/2029	6,124,519	4.96
2,342,000	USA T-BONDSI 3.375% 15/04/2032	4,163,615	3.38
Aktien/Anteile aus OGAW/OGA		**3,413,562**	**2.77**
	Aktien/Anteile aus Investmentfonds	**3,413,562**	**2.77**
	Frankreich	*3,413,562*	*2.77*
0.002	AMUNDI CASH INSTITUTIONS SRI I C	436	0.00
0.067	AMUNDI TRESO COURT TERME PART I C	1,249	0.00
3	AMUNDI 3 M - IC	3,411,877	2.77
Gesamtwertpapierbestand		**173,129,588**	**140.34**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
	Positive Positionen	**225,496,044**	**101.97**
	Aktien/Anteile aus OGAW/OGA	**225,496,044**	**101.97**
	Aktien/Anteile aus Investmentfonds	**225,496,044**	**101.97**
	Investmentfonds	*225,496,044*	*101.97*
2,139,025	AMUNDI OBLIG INTERNATIONALES - OR (D)	225,496,044	101.97
	Gesamtwertpapierbestand	**225,496,044**	**101.97**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**628,196,660**	**81.97**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**617,794,624**	**80.61**
	Aktien	**594,924**	**0.08**
	Griechenland	*594,924*	*0.08*
3,050,892	FRIGOGLASS S.A.L.C.	594,924	0.08
	Anleihen	**610,169,501**	**79.61**
	Ägypten	*904,829*	*0.12*
1,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	904,829	0.12
	Argentinien	*12,857*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	12,857	0.00
2	ARGENTINAI 0.00% 31/12/2033	-	0.00
	Belgien	*3,798,602*	*0.50*
1,800,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,730,232	0.23
2,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	2,068,370	0.27
	Bermuda	*3,515,548*	*0.46*
5,034,000	DIGICEL LIMITED 6% 15/04/2021	3,515,548	0.46
	Britische Jungferninseln	*2,191,448*	*0.29*
2,500,000	SCENERY JOURNEY LTD 9.00% 06/03/2021	2,191,448	0.29
	Chile	*609,981*	*0.08*
600,000	CHILE 0.83% 02/07/2031	609,981	0.08
	Dänemark	*3,560,039*	*0.46*
3,878,000	DANSKE BANK AS VAR PERPETUAL USD	3,560,039	0.46
	Deutschland	*24,964,660*	*3.26*
4,308,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	4,020,290	0.53
3,000,000	ALLIANZ SE 3.875% PERPETUAL	2,616,254	0.34
2,750,000	COMMERZBANK AG 4.00% 23/03/2026	3,099,938	0.40
928,000	CTC BONDCO GMBH 5.25% REGS 15/12/2025	970,544	0.13
400,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	420,086	0.05
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,325,502	0.43
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	424,172	0.06
3,000,000	LANXESS AG VAR 06/12/2076	3,295,140	0.43
1,223,000	PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,238,067	0.16
4,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	4,830,072	0.64
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	724,595	0.09
	Finnland	*1,522,743*	*0.20*
1,492,000	NORDEA BANK ABP VAR PERPETUAL	1,522,743	0.20
	Frankreich	*95,983,158*	*12.52*
900,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	930,164	0.12

Anzahl Nennwert		Marktwert EUR	% des NIW
650,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	734,074	0.10
2,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	1,089,650	0.14
2,700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	2,305,395	0.30
4,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,657,520	0.48
900,000	CASINO GUICHARD PERRACHON SA VAR 25/01/2023	886,482	0.12
3,850,000	CMA CGM 5.25% REGS 15/01/2025	3,087,179	0.40
2,900,000	CMA CGM 7.75% REGS 15/01/2021	2,849,250	0.37
4,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	4,622,780	0.60
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	1,850,678	0.24
1,295,000	CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	1,408,746	0.18
7,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	8,029,910	1.05
5,283,000	ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	5,008,895	0.65
900,000	ELIS SA 1.625% 03/04/2028	912,078	0.12
2,700,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	2,747,250	0.36
2,531,000	FAURECIA SA 2.625% 15/06/2025	2,641,795	0.34
2,500,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	2,981,900	0.39
3,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,825,945	0.50
2,400,000	KAPLA HOLDING VAR REGS 15/12/2026	2,428,188	0.32
900,000	KAPLA HOLDING 3.375% REGS 15/12/2026	920,282	0.12
2,400,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,941,696	0.25
800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	860,228	0.11
4,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	4,670,000	0.61
500,000	LOXAM 2.875% REGS 15/04/2026	508,140	0.07
1,500,000	LOXAM 3.50% REGS 03/05/2023	1,530,525	0.20
3,804,000	LOXAM 3.50% REGS 15/04/2022	3,884,796	0.51
2,400,000	LOXAM 3.75% 15/07/2026	2,535,792	0.33
500,000	LOXAM 4.50% REGS 15/04/2027	499,923	0.07
750,000	LOXAM 6.00% REGS 15/04/2025	786,911	0.10
951,000	NOVAFIVES 5.00% REGS 15/06/2025	856,314	0.11
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	422,574	0.06
3,000,000	ORANO SA 3.125% 20/03/2023	3,193,365	0.42
600,000	ORANO SA 3.375% 23/04/2026	645,693	0.08
5,000,000	ORANO SA 3.50% 22/03/2021	5,211,000	0.68
2,000,000	ORANO SA 4.875% 23/09/2024	2,323,640	0.30
2,058,000	PAPREC HOLDING SA 4.00% REGS 31/03/2025	1,994,953	0.26
2,056,000	PEUGEOT SA 2.00% 23/03/2024	2,192,025	0.29
2,274,000	REXEL SA 2.125% 15/06/2025	2,326,984	0.30
900,000	REXEL SA 2.75% 15/06/2026	949,077	0.12
1,500,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	1,732,980	0.23

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	2,134,630	0.28
2,000,000	SPCM SA 4.875% REGS 15/09/2025	1,863,751	0.24
	Griechenland	*8,037,015*	*1.05*
2,000,000	GREECE 3.875% 12/03/2029	2,417,950	0.32
1,000,000	GREECE 4.00% 30/01/2037	1,253,645	0.16
2,000,000	GREECE 4.20% 30/01/2042	2,646,760	0.35
1,000,000	GREECE 4.375% 01/08/2022	1,108,515	0.14
550,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	610,145	0.08
	Großbritannien	*52,180,574*	*6.81*
4,000,000	ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025	3,973,780	0.52
3,600,000	BARCLAYS PLC VAR 07/02/2028	3,661,362	0.48
1,200,000	BOPARAN FINANCE PLC 4.375% REGS 15/07/2021	882,252	0.12
1,300,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	1,352,936	0.18
1,469,000	INEOS FINANCE PLC 2.125% REGS 15/11/2025	1,483,359	0.19
1,000,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	1,035,965	0.14
2,392,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	2,278,655	0.30
1,000,000	JAGUAR LAND ROVER PLC 3.875% REGS 01/03/2023	1,137,765	0.15
1,900,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,839,713	0.24
1,500,000	KONDOR FINANCE PLC 7.375% 19/07/2022	1,386,521	0.18
2,000,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	2,312,386	0.30
500,000	MATALAN FINANCE PLC 9.50% REGS 31/01/2024	541,984	0.07
2,300,000	NEMEAN BONDCO PLC FRN REGS 01/02/2023	2,668,228	0.35
1,150,000	NMG FINCO PLC 5.00% REGS 01/08/2022	1,327,722	0.17
900,000	OTE PLC 2.375% 18/07/2022	947,867	0.12
1,599,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	1,489,456	0.19
2,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	2,463,875	0.32
4,500,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	4,901,130	0.64
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	487,265	0.06
3,115,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	3,222,779	0.42
2,791,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	2,915,409	0.38
6,000,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	4,861,656	0.63
2,000,000	VIRGIN MEDIA FINANCE PLC 5.125% 15/02/2022	2,353,856	0.31
1,313,000	VOYAGE CARE BONDCO PLC 10.00% REGS 01/11/2023	1,456,565	0.19
1,000,000	VOYAGE CARE BONDCO PLC 5.875% REGS 01/05/2023	1,198,088	0.16
	Guernsey	*6,121,611*	*0.80*
2,385,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,571,901	0.34
3,618,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	3,549,710	0.46
	Irland	*28,078,732*	*3.66*
1,200,000	AIB GROUP PLC VAR PERPETUAL	1,305,192	0.17
729,000	AIB GROUP PLC 1.50% 29/03/2023	754,715	0.10
4,795,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	5,107,010	0.66
2,895,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	2,957,749	0.39
3,767,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	3,398,069	0.43
2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,165,000	0.28
1,200,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	1,209,174	0.16
1,000,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027 USD	903,759	0.12
1,650,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,670,180	0.22
1,600,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,520,036	0.20
2,900,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	3,120,342	0.41
1,100,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,213,207	0.16
2,266,000	VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% REGS 15/09/2024	2,754,299	0.36
	Italien	*87,448,992*	*11.41*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	250,000	0.03
1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,336,806	0.17
2,400,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	2,394,228	0.31
1,000,000	BANCO BPM SPA 1.75% 28/01/2025	997,710	0.13
2,100,000	BANCO BPM SPA 2.00% 08/03/2022	2,137,422	0.28
2,000,000	BANCO BPM SPA 2.75% 27/07/2020	2,027,220	0.26
1,500,000	BANCO BPM SPA 6.00% 05/11/2020	1,561,920	0.20
2,500,000	BANCO BPM SPA 6.375% 31/05/2021	2,687,700	0.35
3,800,000	BANCO BPM SPA 7.125% 01/03/2021	4,066,000	0.53
640,000	CMC RAVENNA 0% REGS 15/02/2023	18,902	0.00
1,630,000	DIOCLE SPA VAR REGS 30/06/2026	1,656,300	0.22
380,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	439,345	0.06
1,932,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	2,103,687	0.27
4,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	4,724,339	0.62
800,000	FINECOBANK SPA VAR PERPETUAL	858,072	0.11
1,600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,549,427	0.20
700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	703,619	0.09
3,700,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	3,791,501	0.49
5,700,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	6,814,892	0.90
1,000,000	ITALY BTP 0.35% 01/11/2021	1,007,685	0.13
4,545,000	LEONARDO SPA 1.50% 07/06/2024	4,665,806	0.61
4,000,000	LEONARDO SPA 4.875% 24/03/2025	4,808,920	0.63
2,589,000	SISAL GROUP SPA 7.00% REGS 31/07/2023	1,847,789	0.24
2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,448,372	0.32
6,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	6,460,170	0.84
2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	2,222,030	0.29
950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,054,096	0.14
2,000,000	UNICREDIT SPA VAR PERPETUAL	2,169,520	0.28
6,500,000	UNICREDIT SPA VAR 03/01/2027	6,896,955	0.91
3,959,000	UNICREDIT SPA VAR 28/10/2025	4,125,298	0.54
7,108,000	UNICREDIT SPA 6.95% 31/10/2022	8,305,022	1.09
1,200,000	UNIONE DI BANCHE ITALIAN VAR 12/07/2029	1,251,684	0.16

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	66,555	0.01
	Japan	*7,549,611*	*0.99*
4,700,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	4,819,686	0.63
2,500,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	2,729,925	0.36
	Jersey Inseln	*5,843,195*	*0.76*
600,000	AA BOND CO LIMITED 5.50% REGS 31/07/2022	608,660	0.08
2,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	1,896,510	0.25
1,843,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	2,090,636	0.27
1,020,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,247,389	0.16
	Kaimaninseln	*17,637,535*	*2.30*
2,700,000	ANTON OILFIELD SERIVICES GROUP 7.50% 02/12/2022	2,332,596	0.30
4,400,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	3,379,572	0.44
3,250,000	MIZZEN BONDCO 7.00% REGS 01/05/2021	3,597,337	0.47
2,261,740	TELFORE OFFSHORE LTD 14.00% 12/02/2024	967,158	0.13
7,200,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	6,837,955	0.89
600,000	YUZHOU PROPERITIES CO LTD 6.00% 25/10/2023	522,917	0.07
	Kanada	*9,844,853*	*1.28*
5,600,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	5,678,512	0.73
1,000,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	895,599	0.12
1,250,000	FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	1,154,499	0.15
2,250,000	HUDBAY MINERALS INC 7.625% 144A 15/01/2025	2,116,243	0.28
	Luxemburg	*52,727,523*	*6.88*
3,500,000	ALTICE FINCO S.A 9.00% REGS 15/06/2023	3,650,395	0.48
900,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	1,011,330	0.13
2,000,000	ARCELORMITTAL SA 3.125% 14/01/2022	2,111,060	0.28
2,020,000	ARD FINANCE SA 5.00% REGS 30/06/2027	2,041,553	0.27
1,090,000	ARENA LUXEMBOURG FINANCE S A R L 2.875% REGS 01/11/2024	1,131,093	0.15
1,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	1,251,462	0.16
1,871,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	1,970,743	0.26
1,300,000	CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	1,338,136	0.17
1,948,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	2,039,907	0.27
2,000,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	2,060,160	0.27
3,300,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	3,685,984	0.48
2,995,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	3,173,981	0.41
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	1,169,127	0.15
2,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1191320297)	2,127,620	0.28
2,458,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% REGS 15/09/2021	1,543,919	0.20
820,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 144A 15/07/2024	752,618	0.10
2,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,901,791	0.25
1,450,000	PICARD BONDO 5.50% REGS 30/11/2024	1,436,493	0.19
4,046,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	3,386,961	0.44
1,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,124,460	0.15
4,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	4,260,200	0.55
1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,979,534	0.26
1,427,000	TAKKO LUXEMBOURG 2 SCA 5.375% REGS 15/11/2023	1,420,279	0.19
3,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	4,521,525	0.58
1,600,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,637,192	0.21
	Mexiko	*11,269,187*	*1.47*
2,765,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	2,832,632	0.37
1,900,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,004,386	0.26
3,483,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	3,633,256	0.47
2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,798,913	0.37
	Niederlande	*92,219,625*	*12.03*
2,000,000	ALTICE EUROPE NV 6.25% REGS 15/02/2025	2,080,060	0.27
3,000,000	ATF NETHERLANDS BV VAR PERPETUAL	3,212,415	0.42
2,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,550,060	0.33
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,603,456	0.21
1,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,506,255	0.20
1,800,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,827,450	0.24
2,582,000	DUFRY ONE BONDS 2.50% 15/10/2024	2,662,209	0.35
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	596,391	0.08
5,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	6,228,557	0.80
280,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	227,381	0.03
3,000,000	HEMA BONDCO II BV 8.50% REGS 15/01/2023	1,402,890	0.18
1,200,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,118,197	0.15
4,212,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	4,454,968	0.58
2,000,000	NATURGY FINANCE BV VAR PERPETUAL	2,172,190	0.28
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,156,254	0.15
2,118,000	NN GROUP NV VAR PERPETUAL	2,387,293	0.31
2,000,000	NN GROUP NV VAR 13/01/2048	2,414,620	0.32
3,000,000	NN GROUP NV 4.5% PERPETUAL	3,450,780	0.45
1,300,000	OCI N V 3.125% REGS 01/11/2024	1,354,405	0.18
1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,143,500	0.15

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,500,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	1,601,813	0.21
1,255,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	1,200,261	0.16
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	3,063,226	0.40
400,000	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	359,700	0.05
5,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	5,217,000	0.68
1,800,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	1,931,553	0.25
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	5,612,500	0.73
4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	4,762,357	0.62
2,850,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	2,497,327	0.33
1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,172,828	0.15
2,573,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,567,468	0.34
300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	317,826	0.04
300,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	305,202	0.04
890,000	TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026	945,505	0.12
8,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	8,394,520	1.09
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	2,601,513	0.34
2,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	3,040,128	0.40
3,367,000	VTR FINANCE BV 6.875% REGS 15/01/2024	3,079,567	0.40
	Österreich	*4,779,637*	*0.62*
1,800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	2,058,201	0.27
1,000,000	ERSTE GROUP BANK AG 0.875% 22/05/2026	1,024,450	0.13
1,656,000	SAPPI PAPIER HOLDING GMBH 4.00% REGS 01/04/2023	1,696,986	0.22
	Panama	*564,281*	*0.07*
600,000	CABLE ONDA SA 4.50% REGS 30/01/2030	564,281	0.07
	Portugal	*1,067,495*	*0.14*
2,500,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	512,375	0.07
2,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	555,120	0.07
	Saudi-Arabien	*3,054,527*	*0.40*
2,900,000	SAUDI ARABIA 2.00% REGS 09/07/2039	3,054,527	0.40
	Schweden	*11,272,628*	*1.47*
4,278,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	4,547,385	0.60
2,080,000	VOLVO CAR AB 2.00% 24/01/2025	2,150,346	0.28
1,500,000	VOLVO CAR AB 2.125% 02/04/2024	1,565,498	0.20
2,687,000	VOLVO TREASURY AB VAR 10/03/2078	3,009,399	0.39
	Singapur	*551,999*	*0.07*
577,000	TRAFIGURA GROUP PTE LTD VAR PERPETUAL	551,999	0.07

Anzahl Nennwert		Marktwert EUR	% des NIW
	Spanien	*25,275,804*	*3.30*
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	3,854,394	0.50
1,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	1,048,880	0.14
1,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,549,560	0.20
4,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	4,419,080	0.59
1,800,000	BANKINTER SA VAR 06/04/2027	1,879,632	0.25
1,600,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	1,638,304	0.21
3,000,000	CAIXABANK S.A VAR 14/07/2028	3,174,960	0.41
2,400,000	CAIXABANK S.A VAR 15/02/2027	2,536,956	0.33
2,000,000	CAIXABANK S.A 1.375% 19/06/2026	2,060,290	0.27
900,000	GRIFOLS SA 1.625% REGS 15/02/2025	919,175	0.12
700,000	GRIFOLS SA 2.25% REGS 15/11/2027	725,218	0.09
1,485,000	GROUPO ANTOLIN IRAUSA 3.25% REGS 30/04/2024	1,448,743	0.19
1,950,846	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED EUR (ISIN XS1527710963)	18,299	0.00
625,232	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED EUR (ISIN XS1542318388)	2,313	0.00
	Tschechische Republik	*700,242*	*0.09*
700,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	700,242	0.09
	Türkei	*1,780,249*	*0.23*
2,000,000	TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024	1,780,249	0.23
	Ungarn	*2,366,321*	*0.31*
2,300,000	OTP BANK PLC VAR 15/07/2029	2,366,321	0.31
	Vereinigte Staaten von Amerika	*42,734,000*	*5.58*
1,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	1,165,504	0.15
2,000,000	BELDEN INC 3.375% REGS 15/07/2027	2,101,850	0.27
2,500,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,515,838	0.33
1,300,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	1,313,065	0.17
1,500,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	1,563,750	0.20
3,518,000	EQUINIX INC 2.875% 01/02/2026	3,655,290	0.48
1,250,000	EQUINIX INC 2.875% 01/10/2025	1,291,000	0.17
1,300,000	IQVIA INC 2.25% REGS 15/01/2028	1,345,981	0.18
3,790,000	IQVIA INC 3.25% REGS 15/03/2025	3,874,176	0.51
6,753,000	IRON MOUNTAIN INC 3.00% REGS 15/01/2025	6,962,680	0.91
1,900,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,989,528	0.26
1,000,000	MECCANICA HOLDINGS USA INC 6.25% REGS 15/01/2040	984,557	0.13
1,942,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	2,016,874	0.26
3,590,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	3,753,112	0.49
4,078,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,181,723	0.55
4,400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	4,019,072	0.52

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Wandelanleihen	**7,030,170**	**0.92**
	Italien	*7,030,170*	*0.92*
7,000,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	7,030,170	0.92
	Warrants, Rechte	**29**	**0.00**
	Spanien	*29*	*0.00*
4,151	ISOUNITS SM WARRANT 30/12/2021	29	0.00
Sonstige übertragbare Wertpapiere		**2,889,336**	**0.38**
	Anleihen	**2,889,336**	**0.38**
	Luxemburg	*140,000*	*0.02*
4,000,000	M AND G FINANCE SA 0% PERPETUAL	140,000	0.02
	Niederlande	*2,749,336*	*0.36*
2,837,409	FRIGOGLASS FINANCE BV VAR 31/12/2021	2,749,336	0.36
	Warrants, Rechte	**-**	**0.00**
	Großbritannien	*-*	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WARRANT 01/01/12	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WARRANT 01/01/12	-	0.00
Aktien/Anteile aus OGAW/OGA		**7,512,700**	**0.98**
	Aktien/Anteile aus Investmentfonds	**7,512,700**	**0.98**
	Luxemburg	*7,512,700*	*0.98*
5,000	PI INVESTEMENTS FUNDS - EURO HIGH YIELD EX FINANCIALS - I ND	7,512,700	0.98
Gesamtwertpapierbestand		**628,196,660**	**81.97**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**694,680,778**	**83.39**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**626,254,893**	**75.17**
	Anleihen	**623,241,963**	**74.81**
	Ägypten	*8,149,430*	*0.98*
2,500,000	EGYPT 4.75% REGS 11/04/2025	2,639,875	0.32
2,717,000	EGYPT 5.577% REGS 21/02/2023	2,535,536	0.30
3,200,000	EGYPT 6.125% REGS 31/01/2022	2,974,019	0.36
	Argentinien	*802,376*	*0.10*
1,900,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	802,376	0.10
	Belgien	*5,054,213*	*0.61*
1,600,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,537,984	0.18
3,400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	3,516,229	0.43
	Bermuda	*1,514,168*	*0.18*
569,000	DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	287,995	0.03
1,350,000	FLY LEASING LTD 6.375% 15/10/2021	1,226,173	0.15
	Brasilien	*8,210,848*	*0.99*
1,300,000	BANCO A BC BRASIL SA 7.875% REGS 08/04/2020	1,178,645	0.14
600,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	616,931	0.07
4,000,000	CHINA CONSTRUCTION BANK 8.50% REGS 27/04/2020	3,629,043	0.44
1,648,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	1,575,532	0.19
1,500,000	OI SA 10.00% 27/07/2025	1,210,697	0.15
	Britische Jungferninseln	*4,630,520*	*0.56*
800,000	FORTUNE STAR BVI LTD 4.35% 06/05/2023	819,056	0.10
545,000	RONGSHI INTERNATIONAL FINANCE LTD 2.875% 04/05/2022	490,080	0.06
3,300,000	TRICERATOPS CAPITAL CO LTD 0.817% 25/01/2021	3,321,384	0.40
	Chile	*887,892*	*0.11*
600,000	CHILE 0.83% 02/07/2031	609,981	0.08
600,000	NOVA AUSTRAL SA 8.25% 26/05/2021	277,911	0.03
	China	*4,068,395*	*0.49*
4,046,000	SHOUGANG CORP 1.35% 07/08/2020	4,068,395	0.49
	Deutschland	*15,234,199*	*1.83*
1,347,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	1,257,041	0.15
2,617,000	ADLER REAL ESTATE AG 1.50% 06/12/2021	2,671,734	0.32
900,000	COMMERZBANK AG 7.75% 16/03/2021	982,953	0.12
656,000	CTC BONDCO GMBH 5.25% REGS 15/12/2025	686,074	0.08
700,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	735,151	0.09
6,000,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	6,354,240	0.76
1,226,000	PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,241,104	0.15
1,300,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,305,902	0.16
	Ecuador	*2,177,996*	*0.26*
600,000	ECUADOR 10.75% REGS 28/03/2022	546,334	0.07
2,000,000	ECUADOR 7.875% REGS 27/03/2025	1,631,662	0.19
	Finnland	*757,289*	*0.09*
742,000	NORDEA BANK ABP VAR PERPETUAL	757,289	0.09
	Frankreich	*33,620,406*	*4.04*
1,194,000	3AB OPTIQUE DEVELOPMENT VAR REGS 01/10/2023	1,140,508	0.14
3,800,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	3,860,819	0.47
500,000	AUTODIS 4.375% REGS 01/05/2022	503,215	0.06
450,000	AXA SA VAR 16/04/2040	456,545	0.05
2,024,000	BNP PARIBAS SA FRN 22/09/2022	2,051,121	0.25
2,000,000	BPCE SA FRN 09/03/2022	2,031,680	0.24
2,200,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	1,198,615	0.14
1,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	914,380	0.11
1,000,000	CMA CGM 5.25% REGS 15/01/2025	801,865	0.10
1,200,000	CMA CGM 7.75% REGS 15/01/2021	1,179,000	0.14
400,000	CNP ASSURANCES VAR 30/09/2041	447,630	0.05
600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401736)	602,709	0.07
1,100,000	ELIS SA 1.75% 11/04/2024	1,143,593	0.14
2,500,000	ELIS SA 1.875% 15/02/2023	2,595,337	0.32
1,476,000	FAURECIA SA 2.625% 15/06/2025	1,540,611	0.18
1,600,000	KAPLA HOLDING VAR REGS 15/12/2026	1,618,792	0.19
1,000,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,022,535	0.12
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	752,700	0.09
1,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	1,167,500	0.14
850,000	LOXAM 3.50% REGS 03/05/2023	867,298	0.10
1,600,000	LOXAM 3.50% REGS 15/04/2022	1,633,984	0.20
700,000	LOXAM 3.75% 15/07/2026	739,606	0.09
100,000	LOXAM 4.25% REGS 15/04/2024	103,693	0.01
300,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	316,931	0.04
360,000	RCI BANQUE SA FRN 08/07/2020	360,236	0.04
500,000	RCI BANQUE SA FRN 12/04/2021	501,720	0.06
500,000	SOCIETE GENERALE SA VAR 16/09/2026	518,773	0.06
2,300,000	SPIE SA 3.125% 22/03/2024	2,479,480	0.31
1,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	1,069,530	0.13
	Ghana	*902,172*	*0.11*
920,278	REPUBLIC OF GHANA 7.875% REGS 07/08/2023	902,172	0.11

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Griechenland	*20,396,450*	*2.45*
2,000,000	ALPHA BANK AE 2.50% 05/02/2023	2,123,040	0.25
3,238,000	EUROBANK ERGASIAS SA 2.75% 02/11/2020	3,309,981	0.40
2,100,000	GREECE 3.45% 02/04/2024	2,360,631	0.28
1,000,000	GREECE 3.50% 30/01/2023	1,099,065	0.13
8,109,000	GREECE 4.375% 01/08/2022	8,988,948	1.09
2,462,000	NATIONAL BANK POF GREECE SA 2.75% 19/10/2020	2,514,785	0.30
	Großbritannien	*58,940,747*	*7.07*
500,000	ANGLO AMERICAN CAPITAL PLC 1.50% 01/04/2020	502,045	0.06
1,259,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,313,930	0.16
500,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	537,863	0.06
3,100,000	ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025	3,079,680	0.37
3,800,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	3,820,406	0.46
1,081,109	DTEK FINANCE PLC 10.75% 31/12/2024	982,841	0.12
1,640,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	1,706,781	0.20
4,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	4,003,360	0.48
2,689,000	HSBC HOLDINGS PLC FRN 27/09/2022	2,704,287	0.32
500,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	578,113	0.07
1,000,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	952,615	0.11
1,650,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	1,907,718	0.23
2,200,000	NEMEAN BONDCO PLC FRN REGS 01/02/2023	2,552,218	0.31
1,100,000	NMG FINCO PLC 5.00% REGS 01/08/2022	1,269,995	0.15
1,300,000	OTE PLC 2.375% 18/07/2022	1,369,141	0.16
1,195,000	OTE PLC 3.50% 09/07/2020	1,218,147	0.15
600,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	741,108	0.09
600,000	PRUDENTIAL PLC 4.375% PERPETUAL	534,583	0.06
3,131,000	SSB NO 1 PLC VAR REGS 20/03/2025	2,947,463	0.35
200,000	STANDARD CHARTERED PLC VAR 21/10/2025	206,093	0.02
575,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	626,256	0.08
400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	487,265	0.06
2,268,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	2,346,473	0.28
1,000,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	1,044,575	0.13
6,100,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	4,942,685	0.59
7,230,000	VIRGIN MEDIA FINANCE PLC 4.50% REGS 15/01/2025	7,436,235	0.89
7,000,000	VIRGIN MEDIA SECURED FINANCE PLC VAR REGS 15/01/2025	9,128,871	1.11
	Guernsey	*1,744,440*	*0.21*
1,778,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	1,744,440	0.21
	Hongkong (China)	*14,649,024*	*1.76*
1,000,000	BANK OF CHINA LTD VAR REGS PERPETUAL	965,301	0.12
800,000	BOCOM LEASING MANAGEMENT HONG KONG COMPANY LTD 4.00% 22/01/2022	730,541	0.09
5,000,000	CGNPC INTERNATIONAL LTD 1.625% 11/12/2024	5,224,550	0.63
6,347,000	CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022	6,519,733	0.77
341,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	309,219	0.04
469,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	424,632	0.05
531,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL	475,048	0.06
	Indonesien	*904,196*	*0.11*
1,000,000	PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	904,196	0.11
	Irland	*38,551,127*	*4.62*
8,275,000	AIB GROUP PLC VAR 26/11/2025	8,556,019	1.03
1,824,000	AIB GROUP PLC 1.50% 29/03/2023	1,888,342	0.23
857,000	ALFA HOLDING ISSUANCE PLC 2.626% 28/04/2020	862,168	0.10
6,900,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	7,348,983	0.88
1,500,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	1,532,513	0.18
200,000	ARDAGH PACKAGING FIN PLC 4.25% REGS 15/09/2022	180,412	0.02
2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,165,000	0.26
2,100,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	2,116,055	0.25
1,070,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	1,018,259	0.12
1,000,000	BORETS FINANCE LTD 6.50% REGS 07/04/2022	926,160	0.11
1,246,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,151,698	0.14
3,000,000	CREDIT BANK OF MOSCOW VIA CBOM FINAN 5.875% 07/11/2021	2,773,831	0.33
500,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	505,158	0.06
5,000,000	MMC FINANCE DAC 5.55% REGS 28/10/2020	4,575,611	0.55
2,800,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	2,642,102	0.32
280,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	308,816	0.04
	Isle of Man	*2,394,143*	*0.29*
2,600,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	2,394,143	0.29
	Israel	*1,569,952*	*0.19*
960,000	DELEK AND AVNER YAM TETHYS LTD 4.435% 30/12/2020	870,363	0.11
690,000	ISRAEL ELECTRIC CORP 6.875% REGS 21/06/2023	699,589	0.08
	Italien	*48,658,259*	*5.83*
900,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	1,086,152	0.13
2,000,000	ATLANTIA S.P.A 2.875% 26/02/2021	2,038,000	0.24
1,000,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	948,940	0.11
200,000	AUTOSTRADE PER ITALIA SPA 1.875% 04/11/2025	193,651	0.02
3,900,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	3,890,620	0.48
1,971,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	2,024,316	0.24
1,200,000	BANCO BPM SPA 1.75% 28/01/2025	1,197,252	0.14
3,300,000	BANCO BPM SPA 2.00% 08/03/2022	3,358,806	0.40

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,025,000	BANCO BPM SPA 2.75% 27/07/2020	2,052,559	0.25
400,000	BANCO BPM SPA 6.375% 31/05/2021	430,032	0.05
3,350,000	BANCO BPM SPA 7.125% 01/03/2021	3,584,500	0.44
770,000	CMC RAVENNA 0% REGS 15/02/2023	22,742	0.00
2,915,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	3,370,235	0.40
457,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	497,611	0.06
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	2,120,010	0.25
1,930,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,868,997	0.22
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	2,017,330	0.24
1,100,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,105,687	0.13
1,400,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	1,434,622	0.17
3,000,000	ITALY BTP 2.10% 15/07/2026	3,220,290	0.39
568,000	LEONARDO SPA 1.50% 07/06/2024	583,097	0.07
1,260,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	1,312,687	0.16
1,500,000	SALINI IMPREGILO SPA 3.75% 24/06/2021	1,539,450	0.18
1,500,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,664,363	0.20
100,000	TELECOM ITALIA SPA 4.875% 25/09/2020	103,697	0.01
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,008,780	0.12
4,000,000	UNICREDIT SPA VAR 28/10/2025	4,168,020	0.51
1,700,000	UNICREDIT SPA 5.05% 25/04/2022	1,815,813	0.22
	Japan	*2,921,181*	*0.35*
2,050,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	2,102,203	0.25
750,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	818,978	0.10
	Jersey Inseln	*3,599,427*	*0.43*
2,095,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	2,376,497	0.28
1,000,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,222,930	0.15
	Kaimaninseln	*65,121,950*	*7.81*
3,100,000	ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	2,904,044	0.35
2,500,000	ANTON OILFIELD SERIVICES GROUP 7.50% 02/12/2022	2,159,811	0.26
2,609,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	2,445,441	0.29
1,200,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	1,121,602	0.13
4,167,000	BANCO SAFRA SA 4.125% REGS 08/02/2023	3,816,378	0.46
1,150,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	1,063,169	0.13
800,000	CHINA AOYUAN PROPERTY GROUP LTD 6.35% 11/01/2020	713,144	0.09
900,000	CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	833,360	0.10
4,250,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	3,586,394	0.43
4,500,000	CHINA EVERGRANDE GROUP 7.00% 23/03/2020	4,004,960	0.48
3,000,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	2,332,757	0.28
2,000,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,780,918	0.21
428,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	383,926	0.05
2,000,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	1,793,390	0.22
2,000,000	CIFI HOLDINGS LTD 6.45% 07/11/2024	1,807,323	0.22
200,000	COSAN OVERSEAS LTD 8.25% PERPETUAL	185,269	0.02
2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,256,592	0.27
500,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	465,523	0.06
2,500,000	ICD FUNDING LTD 4.625% 21/05/2024	2,337,517	0.28
2,130,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	1,987,807	0.24
622,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	579,360	0.07
1,100,000	ITAU UNIBANCO HLDG SA KY 6.20% REGS 15/04/2020	991,328	0.12
450,000	KAISA GROUP 11.95% REGS 22/10/2022	419,845	0.05
800,000	KSA SUKUK LTD 2.894% REGS 20/04/2022	725,007	0.09
2,844,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	2,479,715	0.30
200,000	LOGAN PROPERTY HOLDINGS 6.375% 07/03/2021	181,421	0.02
1,000,000	MIZZEN BONDCO 7.00% REGS 01/05/2021	1,106,873	0.13
1,400,000	NEXTEER AUTOMOTIVE GROUP LTD 5.875% 144A 15/11/2021	1,263,698	0.15
2,900,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	2,708,174	0.33
1,091,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	593,645	0.07
1,750,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	1,596,335	0.19
1,639,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	1,525,635	0.18
2,440,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	2,220,215	0.27
5,000,000	THREE GOGES FINANCE I CAYMAN ISLAND LIMITED 2.30% 16/10/2024	4,426,214	0.53
400,000	YUZHOU PROPERITIES CO LTD 6.00% 25/10/2023	348,611	0.04
5,000,000	YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021	4,510,756	0.53
1,200,000	ZHENRO PROPERTIES GROUP LIMITED 10.50% 28/06/2020	1,094,347	0.13
400,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	371,446	0.04
	Kanada	*10,986,636*	*1.32*
5,600,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	5,678,512	0.68
800,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	716,479	0.09
68,000	FIRST QUANTUM MINERALS LTD 7.00% REGS 15/02/2021	60,868	0.01
300,000	FIRST QUANTUM MINERALS LTD 7.00% 144A 15/02/2021	268,535	0.03
1,000,000	FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	923,599	0.11
1,300,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	1,222,400	0.15
2,250,000	HUDBAY MINERALS INC 7.625% 144A 15/01/2025	2,116,243	0.25
	Kenia	*2,141,939*	*0.26*
2,309,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	2,141,939	0.26
	Kolumbien	*1,530,704*	*0.18*
1,700,000	COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	1,530,704	0.18

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Luxemburg	*31,263,542*	*3.75*
600,000	ALTICE FINCO S.A 8.125% 144A 15/01/2024	552,040	0.07
900,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	1,011,330	0.12
730,000	ARCELORMITTAL SA 3.125% 14/01/2022	770,537	0.09
1,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	1,251,462	0.15
2,000,000	CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	2,058,670	0.25
1,580,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,654,544	0.20
2,000,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	2,060,160	0.25
100,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	111,697	0.01
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	1,169,127	0.14
1,000,000	GOL FINANCE SA 7.00% REGS 31/01/2025	925,880	0.11
1,200,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1191320297)	1,276,572	0.15
500,000	HEIDELBERGCEMENT FIN 0.50% 18/01/2021	502,655	0.06
2,000,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	1,674,227	0.20
3,792,000	PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	3,301,726	0.40
3,150,000	REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	2,911,807	0.35
1,657,000	RUMO LUXEMBOURG S.A.R.L 5.875% REGS 18/01/2025	1,589,561	0.19
3,800,000	STEEL CAPITAL SA 3.85% REGS 27/08/2021	3,465,785	0.41
3,500,000	TUPY SA 6.625% REGS 17/07/2024	3,236,245	0.39
1,700,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,739,517	0.21
	Mauritius	*6,334,212*	*0.76*
1,875,000	AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	1,707,695	0.20
1,000,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	916,570	0.11
4,012,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	3,709,947	0.45
	Mexiko	*31,029,446*	*3.72*
1,982,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	2,030,480	0.24
800,000	CEMEX SAB DE CV 7.75% REGS 16/04/2026	779,107	0.09
1,900,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,004,386	0.24
2,000,000	GRUMA SAB DE CV 4.875% REGS 01/12/2024	1,935,020	0.23
1,845,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	1,542,576	0.19
840,000	ORBIA ADVANCE CORPORATION SAB DE CV 4.875% REGS 19/09/2022	791,265	0.09
6,505,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	6,697,743	0.80
6,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	6,983,109	0.85
1,800,000	PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	1,846,728	0.22
5,000,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	5,597,825	0.67
1,000,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	821,207	0.10
	Mongolei	*3,437,720*	*0.41*
1,500,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	1,419,742	0.16
1,057,000	MONGOLIA 5.625% REGS 01/05/2023	975,015	0.12
1,200,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	1,042,963	0.13
	Namibia	*649,248*	*0.08*
700,000	REPUBLIC OF NAMIBIA 5.5% 03/11/2021	649,248	0.08
	Niederlande	*49,871,098*	*5.98*
4,000,000	ALTICE EUROPE NV 6.25% REGS 15/02/2025	4,160,120	0.49
1,250,000	AT SECURITIES BV VAR PERPETUAL	1,161,787	0.14
612,000	BNP PARIBAS ISSUANCE BV VAR 08/06/2020	612,425	0.07
1,700,000	CONSTELLIUM SE 4.625% REGS 15/05/2021	1,140,088	0.14
2,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	2,008,340	0.24
1,475,000	DUFRY ONE BONDS 2.50% 15/10/2024	1,520,821	0.18
2,000,000	ENEL FINANCE INTERNATIONAL NV 0% 17/06/2024	1,980,150	0.24
1,700,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	1,380,528	0.17
1,000,000	HEMA BONDCO II BV 8.50% REGS 15/01/2023	467,630	0.06
1,400,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,304,563	0.16
400,000	JAIN INTERNATIONAL TRADING BV 7.125% 01/02/2022	110,193	0.01
1,000,000	METINVEST BV 5.625% REGS 17/06/2025	1,019,520	0.12
2,714,000	METINVEST BV 8.50% REGS 23/04/2026	2,604,339	0.30
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,156,254	0.14
1,250,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	547,439	0.07
3,565,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	1,531,727	0.18
1,200,000	OCI N V 3.125% REGS 01/11/2024	1,250,220	0.15
1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,143,500	0.14
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	3,063,226	0.36
2,000,000	PROSUS NV 6.00% REGS 18/07/2020	1,813,158	0.22
1,200,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	1,252,080	0.15
1,600,000	SABIC CAPITAL II BV 4.00% REGS 10/10/2023	1,501,598	0.18
2,400,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 4.875% 16/12/2021	2,175,318	0.26
2,400,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	2,575,404	0.31
1,300,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,459,250	0.18
2,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	2,015,387	0.24
290,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	307,232	0.04
519,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	449,734	0.05
700,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	712,138	0.09
1,250,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	1,311,644	0.16

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,000,000	VEON HOLDINGS B.V. 4.95% REGS 16/06/2024	958,254	0.12
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1206540806)	515,115	0.06
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,352,787	0.16
600,000	VONOVIA FINANCE B.V VAR PERPETUAL	643,101	0.08
1,981,000	VTR FINANCE BV 6.875% REGS 15/01/2024	1,811,887	0.22
300,000	ZIGGO BV 2.875% REGS 15/01/2030	313,733	0.04
500,000	ZIGGO SECURED FINANCE BV 4.25% REGS 15/01/2027	540,408	0.06
	Nigeria	*8,290,015*	*1.00*
1,800,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	1,785,183	0.21
1,000,000	NIGERIA 5.625% 27/06/2022	929,599	0.11
2,917,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	2,725,206	0.33
3,003,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	2,850,027	0.35
	Oman	*7,834,975*	*0.94*
1,578,000	BANK MUSCAT SAOG 4.875% 14/03/2023	1,443,916	0.17
2,400,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,234,127	0.27
2,000,000	OMAN 3.875% REGS 08/03/2022	1,808,241	0.22
2,571,000	OMAN 4.125% REGS 17/01/2023	2,348,691	0.28
	Österreich	*3,728,171*	*0.45*
1,025,000	ELDORADO INTERANATIONAL FINANCE 8.625% REGS 16/06/2021	954,811	0.11
1,400,000	ERSTE GROUP BANK AG VAR PERPETUAL	1,629,915	0.20
1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	1,143,445	0.14
	Pakistan	*1,804,628*	*0.22*
1,971,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	1,804,628	0.22
	Panama	*5,469,576*	*0.66*
1,333,000	BANISTMO SA 3.65% REGS 19/09/2022	1,204,260	0.14
1,765,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	1,626,772	0.20
2,857,000	MULTIBANK INC 4.375% REGS 09/11/2022	2,638,544	0.32
	Peru	*3,513,727*	*0.42*
450,000	BBVA BANCO CONTIENTAL 5.00% REGS 26/08/2022	425,568	0.05
3,290,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	3,088,159	0.37
	Philippinen	*2,712,813*	*0.33*
3,055,000	PETRON CORPORATION VAR PERPETUAL	2,712,813	0.33
	Portugal	*4,757,564*	*0.57*
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	3,189,165	0.38
1,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,568,399	0.19
	Sambia	*609,871*	*0.07*
1,000,000	ZAMBIA 5.375% REGS 20/09/2022	609,871	0.07
	Saudi-Arabien	*4,386,758*	*0.53*
2,300,000	SAUDI ARABIA 0.75% REGS 09/07/2027	2,372,853	0.29
2,250,000	SAUDI ARABIA 2.375% REGS 26/10/2021	2,013,905	0.24
	Schweden	*7,898,177*	*0.95*
2,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,125,940	0.26
300,000	SWEDBANK FORENINGSSPARBKN FRN REGS 14/03/2022	267,691	0.03
1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,005,845	0.12
2,500,000	VOLVO CAR AB 2.00% 24/01/2025	2,584,550	0.31
800,000	VOLVO CAR AB 2.125% 02/04/2024	834,932	0.10
600,000	VOLVO TREASURY AB VAR 10/03/2078	671,991	0.08
400,000	VOLVO TREASURY AB VAR 10/06/2075	407,228	0.05
	Singapur	*8,778,947*	*1.05*
6,145,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	6,186,571	0.74
3,333,000	SOECHI CAPITAL PTE LTD 8.375% REGS 31/01/2023	2,592,376	0.31
	Spanien	*19,878,321*	*2.39*
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	4,996,175	0.61
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	642,399	0.08
3,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	3,099,120	0.37
3,500,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	3,866,695	0.46
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,864,854	0.22
800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	846,652	0.10
600,000	BANKINTER SA VAR PERPETUAL	665,469	0.08
2,000,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	2,047,880	0.25
300,000	CAIXABANK S.A VAR 15/02/2027	317,120	0.04
1,500,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,531,957	0.18
	Südafrika	*4,177,777*	*0.50*
400,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	357,841	0.04
600,000	FIRSTRAND BANK LTD 4.25% 30/04/2020	537,266	0.06
2,956,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	2,829,859	0.35
500,000	TRANSNET SOC LTD 4.00% REGS 26/07/2022	452,811	0.05
	Togo	*924,686*	*0.11*
1,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	924,686	0.11
	Tschechische Republik	*1,100,380*	*0.13*
1,100,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,100,380	0.13
	Tunesien	*3,111,225*	*0.37*
3,000,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	3,111,225	0.37

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Türkei	*3,677,409*	*0.44*
1,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	919,621	0.11
1,000,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% REGS 18/10/2024	872,361	0.10
1,000,000	TURK SISE VE CAM FABRIKALARI 4.25% REGS 09/05/2020	895,898	0.11
1,100,000	TURKIYE IS BANKASI A S 5.00% REGS 25/06/2021	989,529	0.12
	Ukraine	*3,909,287*	*0.47*
2,200,000	UKRAINE 7.75% REGS 01/09/2020	2,019,933	0.24
2,000,000	UKRAINE 7.75% REGS 01/09/2021	1,889,354	0.23
	Ungarn	*1,514,040*	*0.18*
1,628,000	OTP BANK PLC VAR PERPETUAL	1,514,040	0.18
	Vereinigte Arabische Emirate	*3,976,602*	*0.48*
3,690,000	DP WORLD LTD 2.375% REGS 25/09/2026	3,976,602	0.48
	Vereinigte Staaten von Amerika	*38,481,669*	*4.62*
950,000	ALLY FINANCIAL INC 4.25% 15/04/2021	867,906	0.10
1,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	1,165,504	0.14
5,901,000	BANK OF AMERICA CORP FRN 04/05/2023	5,953,283	0.72
850,000	BANK OF AMERICA CORP FRN 20/01/2023	768,377	0.09
2,000,000	BBRAZIL LOAN TRUST 1 5.477% REGS 24/07/2023	1,043,890	0.13
667,000	BELDEN INC 2.875% REGS 15/09/2025	685,843	0.08
3,300,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	3,320,906	0.41
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	909,045	0.11
750,000	CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	705,134	0.08
200,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	183,569	0.02
412,000	CONTINENTAL RESOURCES INC 5.00% 15/09/2022	370,051	0.04
750,000	EQUINIX INC 2.875% 01/10/2025	774,600	0.09
2,000,000	EQUINIX INC 2.875% 15/03/2024	2,068,590	0.25
5,500,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	5,523,568	0.67
1,000,000	IQVIA INC 2.875% REGS 15/09/2025	1,030,075	0.12
400,000	IRON MOUNTAIN INC 6.00% 15/08/2023	364,891	0.04
6,859,000	MORGAN STANLEY FRN 08/11/2022	6,899,331	0.84
1,000,000	REYNOLDS GROUP ISSUER INC 5.125% 144A 15/07/2023	913,862	0.11
1,030,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	996,645	0.12
1,500,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,538,153	0.18
400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	365,370	0.04
2,150,000	SPRINT CORPORATION 7.25% 15/09/2021	2,033,076	0.24
	Wandelanleihen	**3,012,930**	**0.36**
	Italien	*3,012,930*	*0.36*
3,000,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	3,012,930	0.36

Anzahl Nennwert		Marktwert EUR	% des NIW
	Sonstige übertragbare Wertpapiere	**1,640,405**	**0.20**
	Anleihen	**1,640,405**	**0.20**
	Nigeria	*1,640,405*	*0.20*
690,000,000	NIGERIA 0% REGS 02/04/2020	1,640,405	0.20
	Aktien/Anteile aus OGAW/OGA	**66,785,480**	**8.02**
	Aktien/Anteile aus Investmentfonds	**66,785,480**	**8.02**
	Irland	*32,855,234*	*3.94*
400,000	ISHARES USD SHORT DURATION HIGH YIELD CORPORATE BOND UCITS ETF USD	32,855,234	3.94
	Luxemburg	*33,930,246*	*4.08*
27,000	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	26,739,180	3.22
4,786	PI INVESTEMENTS FUNDS - EURO HIGH YIELD EX FINANCIALS - I ND	7,191,066	0.86
	Gesamtwertpapierbestand	**694,680,778**	**83.39**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**3,298,778,107**	**97.19**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**3,141,829,420**	**92.56**
	Aktien	**28,499,177**	**0.84**
	Allgemeine Industrie	*530,623*	*0.02*
3,970,830	ASCENT CLASS A	530,623	0.02
	Banken	*27,960,134*	*0.82*
21,645	WELLS FARGO COMPANY PREFERRED	27,960,134	0.82
	Haushaltswaren und Heimwerker	*2,186*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	2,186	0.00
	Öl- und Gasproduzenten	*6,234*	*0.00*
926	FRONTERA ENERGY CORPORATION	6,234	0.00
	Anleihen	**1,536,704,994**	**45.28**
	Allgemeine Industrie	*11,450,968*	*0.34*
2,400,000	ENN ENERGY HLD BONDS 6.00% 144A 13/05/2021	2,226,644	0.07
6,504,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	5,792,645	0.17
3,800,000	PANTHERA RE LTD 3.50% 09/03/2020	3,431,679	0.10
	Alternative Energie	*10,515,095*	*0.31*
2,056,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	1,863,551	0.05
925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	487,006	0.01
6,000,000	ONEOK INC 6.875% 30/09/2028	6,540,375	0.20
1,565,000	ONEOK INC 7.50% 01/09/2023	1,624,163	0.05
	Automobilbau und -teile	*14,675,529*	*0.43*
13,949,000	GENERAL MOTORS CO. 6.60% 01/04/2036	14,675,529	0.43
	Banken	*211,078,953*	*6.22*
9,756,000	AFRICA FINANCE CORPORATION 4.375% 144A 17/04/2026	9,225,308	0.27
3,660,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	3,311,672	0.10
15,972,000	AIB GROUP PLC VAR 144A 10/04/2025	15,071,662	0.45
169,620,000	ASIAN DEVELOPMENT BANK ADB 6.20% 06/10/2026	2,065,377	0.06
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	3,347,385	0.10
5,575,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR 144A 16/09/2026	5,320,785	0.16
65,000,000	BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	755,843	0.02
4,262,000	BANCO INTERNATIONAL DEL PERU 3.375% 144A 18/01/2023	3,859,246	0.11
3,492,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	3,242,178	0.10
1,635,000	BANCO NACIONAL COMERCIO CAYMAN ISLANDS VAR 144A 11/08/2026	1,479,307	0.04
2,325,000	BANQUE CENTRALE DE TUNISIE 6.375% 144A 15/07/2026	2,312,852	0.07
3,025,000	BARCLAYS PLC VAR PERPETUAL	3,025,135	0.09
6,815,000	BARCLAYS PLC VAR PERPETUAL USD	6,641,817	0.20
9,425,000	BARCLAYS PLC VAR 07/02/2028	9,585,649	0.28
7,193,000	BNP PARIBAS SA VAR 144A PERPETUAL	6,950,489	0.20
10,540,000	BPCE SA 4.875% 144A 01/04/2026	10,330,796	0.30
4,755,000	CONTINENTAL TRUST VAR 144A 07/10/2040	4,338,449	0.13
7,021,750	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	8,952,942	0.26
11,379,000	CREDIT SUISSE GRP AG VAR PERPETUAL	10,925,209	0.32
5,800,000	DANSKE BANK AS VAR PERPETUAL USD	5,324,452	0.16
3,334,000	FINANSBANK AS 4.875% 144A 19/05/2022	2,991,853	0.09
4,799,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	4,648,574	0.14
85,210,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	5,784,431	0.17
1,200,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	1,068,134	0.03
1,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	1,584,561	0.05
1,350,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	1,196,840	0.04
1,500,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	1,344,388	0.04
115,611,400,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	7,613,659	0.22
4,140,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	5,029,769	0.15
5,835,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	5,324,301	0.16
16,017,000	JPMORGAN CHASE & CO VAR PERPETUAL	14,935,478	0.44
8,575,000	LLOYDS BANKING GRP PLC 4.65% 24/03/2026	8,297,201	0.24
4,925,000	NORDEA BANK ABP 4.875% 144A 13/05/2021	4,539,819	0.13
12,775,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BB64)	12,326,538	0.36
8,769,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83368JKG49)	8,306,801	0.24
1,900,000	TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027	1,610,658	0.05
8,375,000	UBS AG STAMFORD 7.625% 17/08/2022	8,409,395	0.25
	Bauwirtschaft und Baustoffe	*20,691,628*	*0.61*
5,576,000	BUILDING MATERIALS CORP AMERICA 5.375% 144A 15/11/2024	5,108,659	0.15
4,710,000	CEMEX SAB DE CV 5.45% 144A 19/11/2029	4,381,538	0.13
3,310,000	CEMEX SAB DE CV 7.75% 144A 16/04/2026	3,223,557	0.09
6,500,000	OWENS CORNING INC 4.20% 01/12/2024	6,145,381	0.19
1,880,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	1,832,493	0.05
	Behörden	*316,883,641*	*9.34*
2,160,000	ARGENTINA 7.50% 22/04/2026	1,002,817	0.03
5,300,000	BAHRAIN 5.625% 144A 30/09/2031	5,074,402	0.15
3,225,000	BAHRAIN 7.00% 144A 12/10/2028	3,402,468	0.10
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,743,325	0.11
141,330,000	EGYPT 15.70% 07/11/2027	8,606,459	0.25
102,587,000	EGYPT 16.10% 07/05/2029	6,409,840	0.19
3,650,000	EGYPT 4.75% 144A 11/04/2025	3,852,502	0.11
4,365,000	EGYPT 7.053% 144A 15/01/2032	4,073,896	0.12

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,907,651	0.29
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,636,121	0.08
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,532,037	0.05
2,715,000	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	3,462,066	0.10
1,680,000	MEXICO 7.50% 03/06/2027	8,229,601	0.24
3,438,622	MEXICO 8.00% 07/12/2023	16,900,952	0.50
34,184	MEXICOI 2.00% 09/06/2022	961,529	0.03
41,000,000	NORWAY 2.00% 24/05/2023	4,238,520	0.12
5,972,000	OMAN 5.625% 144A 17/01/2028	5,518,554	0.16
3,168,000	OMAN 6.00% 144A 01/08/2029	2,956,287	0.09
870,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	952,675	0.03
7,450,000	PORTO RICO 0% 01/07/2035 DEFAULTED	4,231,069	0.12
1,865,000	PROVINCE DE SALTA 9.50% 144A 16/03/2022	387,409	0.01
1,475,000	PROVINCIA DE BUENOS AIRES 9.125% 144A 16/03/2024	582,996	0.02
4,415,000	PROVINCIA DE CHUBUT 7.75% 144A 26/07/2026	2,716,120	0.08
1,036,213,000	RUSSIA 8.15% 03/02/2027	16,605,813	0.49
4,405,000	SRI LANKA 7.55% 144A 28/03/2030	3,890,508	0.11
2,925,000	SRI LANKA 7.85% 144A 14/03/2029	2,644,239	0.08
5,185,000	TURKEY 5.60% 14/11/2024	4,708,280	0.14
302,935,000	URUGUAY 9.875% 144A 20/06/2022	7,040,980	0.21
13,250,000	USA T-BONDS 2.25% 15/11/2049	11,765,278	0.35
7,510,000	USA T-BONDS 2.625% 15/02/2029	7,091,326	0.21
1,644,000	USA T-BONDS 3.00% 15/02/2049	1,652,124	0.05
15,000	USA T-BONDSI 0.75% 15/02/2045	15,197	0.00
52,700,000	USA T-BONDSI 0.875% 15/02/2047	53,799,498	1.58
32,400,000	USA T-BONDSI 1.00% 15/02/2046	34,580,925	1.02
32,100,000	USA T-BONDSI 1.00% 15/02/2048	33,116,662	0.98
38,031,000	USA T-BONDSI 1.00% 15/02/2049	38,593,515	1.14
	Chemikalien	*21,528,456*	*0.63*
1,336,000	BRASKEM NETHERLANDS 4.50% 144A 10/01/2028	1,188,766	0.04
2,210,000	CF INDUSTRIES INC 4.95% 01/06/2043	2,065,479	0.06
5,925,000	CF INDUSTRIES INC 5.375% 15/03/2044	5,780,505	0.17
1,564,000	ELEMENT SOLUTIONS INC 8.25% 144A 01/05/2023	1,480,923	0.04
945,000	LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
2,662,000	NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	2,435,890	0.07
1,865,000	OCI N V 3.125% 144A 01/11/2024	1,943,050	0.06
1,955,000	OCI N V 5.25% 144A 01/11/2024	1,818,420	0.05
5,100,000	OLIN CORP 5.625% 01/08/2029	4,815,422	0.14
	Elektrizität	*75,472,271*	*2.22*
1,235,000	AES GENER SA VAR 144A 26/03/2079	1,159,250	0.03
6,450,000	AVANGRID INC 6.75% 15/07/2036	8,093,471	0.24
11,086,000	DOMINION ENERGY INC VAR PERPETUAL	10,082,828	0.30
7,780,000	ELECTRICITE DE FRANCE SA VAR 144A PERPETUAL	7,275,496	0.21
6,010,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	6,309,617	0.19
1,750,000	NEXTERA ENERGY OPERATING PARTNERS LP 4.50% 144A 15/09/2027	1,629,433	0.05
17,175,000	NRG ENERGY INC 4.45% 144A 15/06/2029	16,105,484	0.47
5,665,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	5,977,471	0.18
12,785,000	VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027	11,343,057	0.33
1,506,000	VISTRA OPERATIONS COMPANY LLC 4.30% 144A 15/07/2029	1,366,817	0.04
6,508,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	6,129,347	0.18
	Elektronische und elektrische Geräte	*28,615,269*	*0.84*
3,169,000	AMPHENOL CORPORATION 4.35% 01/06/2029	3,164,497	0.09
5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,653,977	0.17
597,000	BELDEN INC 3.875% 144A 15/03/2028	635,805	0.02
150,000	FLEX LTD 4.75% 15/06/2025	145,489	0.00
16,195,000	FLEX LTD 4.875% 15/06/2029	15,622,945	0.46
3,947,000	NEW YORK STATE ELECT 3.30% 144A 15/09/2049	3,392,556	0.10
	Festnetz-Telekommunikation	*10,915,147*	*0.32*
7,632,000	DIGICEL LTD 6.00% 144A 15/04/2021	5,329,889	0.16
946,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	419,089	0.01
2,490,000	FRONTIER COMMUNICATIONS CORPORATION 8.75% 15/04/2022	1,060,629	0.03
4,490,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	4,105,540	0.12
	Finanzdienstleistungen	*262,665,760*	*7.74*
700,000	ACORN RE LTD FRN 10/05/2022	617,653	0.02
3,309,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	2,999,266	0.09
2,150,000	ALAMO RE LTD VAR 07/06/2024	1,913,931	0.06
1,500,000	ALAMO RE LTD VAR 08/06/2023	1,347,862	0.04
250,000	ALTURAS RE VAR 12/09/2023	222,717	0.01
1,750,000	ALTURAS RE 0% 10/03/2022	1,705,100	0.05
600,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	608,178	0.02
1,225,000	ANGLO AMERICAN CAPITAL PLC 4.00% 144A 11/09/2027	1,144,226	0.03
1,589,000	ANGLO AMERICAN CAPITAL PLC 4.50% 144A 15/03/2028	1,525,893	0.04
5,550,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 10/04/2027	5,419,692	0.16
6,200,000	ANGLO AMERICAN CAPITAL PLC 4.875% 144A 14/05/2025	6,075,558	0.18
250,000	ARMOR RE LTD VAR 08/06/2022	224,176	0.01
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,884,652	0.17
1,940,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	1,832,198	0.05
6,086,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	5,627,639	0.17
4,110,000	BAYERS US FINANCE II LLC 4.25% 144A 15/12/2025	3,954,955	0.12
4,275,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	3,874,045	0.11
23,000	BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.125% 144A 15/11/2022	20,151	0.00
250,000	BOWLINE RE 2018 VAR 20/03/2023	224,087	0.01
1,750,000	BOWLINE RE 2018 VAR 23/05/2022	1,545,067	0.05

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
3,514,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	3,206,599	0.09
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	411,069	0.01
3,100,000	CAELUS RE V LTD VAR 144A 05/06/2020	27,893	0.00
700,000	CAL PHOENIX RE LTD VAR 13/08/2026	31,960	0.00
2,612,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	2,357,909	0.07
6,962,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	6,253,520	0.18
750,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	656,960	0.02
1,000,000	CITRUS RE LTD VAR 09/04/2020	244,989	0.01
1,915,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	1,733,992	0.05
5,455,000	CSC HOLDINGS LLC 5.50% 144A 15/04/2027	5,231,236	0.15
3,097,000	CSC HOLDINGS LLC 5.50% 144A 15/05/2026	2,926,562	0.09
2,135,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	1,981,394	0.06
4,694,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	4,068,705	0.12
5,320,000	DH EUROPE FINANCE SA 1.80% 18/09/2049	5,154,335	0.15
8,314,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	7,217,108	0.21
8,360,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	7,672,580	0.22
2,220,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	2,293,522	0.07
750,000	FLOODSMART RE LTD VAR 06/08/2021	672,461	0.02
13,830,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	11,933,472	0.34
3,630,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	3,497,444	0.10
3,550,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	3,113,848	0.09
5,845,000	FRESENIUS US FINANCE II INC 4.50% 144A 15/01/2023	5,485,318	0.16
1,100,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	980,102	0.03
1,100,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	983,532	0.03
1,500,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	1,336,771	0.04
1,100,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	978,535	0.03
1,200,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	1,068,775	0.03
1,350,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	1,202,853	0.04
200,000	GAZ CAPITAL SA 4.95% 144A 19/07/2022	188,858	0.01
3,582,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	3,354,938	0.10
4,225,000	GUANAY FINANCE LTD 6.00% 144A 15/12/2020	851,951	0.03
3,158,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	3,006,430	0.09
5,010,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	4,703,196	0.14
5,870,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	5,639,854	0.17
2,290,000	INEOS FINANCE PLC 2.875% 144A 01/05/2026	2,372,360	0.07
2,391,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	2,292,186	0.07
405,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	402,824	0.01
4,500,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	4,440,528	0.13
1,250,000	KENDALL RE LTD FRN 06/05/2021	1,088,363	0.03
4,500,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	3,967,416	0.12
4,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	3,541,203	0.10
500,000	KILIMANJARO II RE LTD VAR 20/04/2021	440,557	0.01
1,500,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAE89)	1,321,938	0.04
2,150,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAF54)	1,903,396	0.06
2,500,000	KILIMANJARO III RE LTD VAR 19/12/2023	2,232,183	0.07
2,000,000	KILIMANJARO RE LTD FRN 06/05/2022	1,759,911	0.05
10,300,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	7,410,511	0.21
58,000	LIMESTONE RE LTD 0% 01/03/2022	177,007	0.01
1,500,000	LIMESTONE RE LTD 0% 01/03/2023	1,336,437	0.04
400,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	393,764	0.01
28,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	45,005	0.00
38,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	41,020	0.00
750,000	MATTERHORN RE LTD 0% 07/12/2022	634,771	0.02
2,800,000	MERNA RE LTD VAR 08/04/2020	2,498,548	0.07
1,800,000	NAKAMA RE LTD FRN 13/04/2023	1,586,967	0.05
2,503,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	2,237,972	0.07
3,650,000	NORTHSHORE RE II LTD VAR 06/07/2020	3,277,521	0.10
250,000	PELICAN IV RE LTD VAR 05/05/2020	222,160	0.01
500,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	442,708	0.01
3,100,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% 144A 01/02/2023	2,823,389	0.08
1,475,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% 144A 02/02/2022	1,348,019	0.04
5,000,000	SANDERS RE LTD FRN 06/12/2021	4,365,924	0.13
3,500,000	SANDERS RE LTD VAR 05/06/2020	3,135,969	0.09
1,000,000	SBA TOWER TRUST 2.877% 144A 15/07/2021	893,408	0.03
4,100,000	SBA TOWER TRUST 3.869% 144A 15/10/2049	3,799,412	0.11
1,000,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	701,203	0.02
2,500,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	2,556,125	0.08
4,000,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	2,887,483	0.09
1,400,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	1,010,619	0.03
1,000,000	SECTOR RE V LTD 0% 01/12/2024	890,869	0.03
1,000,009	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACC45)	198,688	0.01
1,500,009	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	2,288,299	0.07
1,516	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	82,586	0.00
5,326	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	208,941	0.01
900,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	235,669	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,200,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	314,226	0.01
3,000,000	SPRINT SPECTRUM CO LLC 4.738% 144A 20/03/2025	2,835,822	0.08
1,168,065	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	1,136,624	0.03
2,000,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAA43)	1,792,873	0.05
2,800,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAB26)	2,515,011	0.07
3,450,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	3,148,198	0.09
465,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 144A 31/01/2025	492,630	0.01
5,952,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	5,629,744	0.17
7,850,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	7,663,452	0.22
4,195,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	3,820,552	0.11
1,050,000	UNITED RENTALS NORTH AM 4.875% 15/01/2028	975,766	0.03
1,529,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,425,185	0.04
7,764,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	7,270,216	0.21
3,406,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	2,915,885	0.09
	Forst- und Papierindustrie	*7,234,080*	*0.21*
6,500,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	7,234,080	0.21
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*27,411,552*	*0.81*
15,895,000	DUKE ENERGY CORP VAR PERPETUAL	14,878,570	0.45
1,260,000	KIOWA POWER PARTNERS LLC 5.737% 144A 30/03/2021	160,640	0.00
9,295,000	SEMPRA ENERGY 3.40% 01/02/2028	8,594,004	0.25
4,145,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	3,778,338	0.11
	Geräte und Dienstleistungen im Gesundheitswesen	*19,021,610*	*0.56*
1,565,000	CENTENE CORP 4.25% 144A 15/12/2027	1,436,998	0.04
3,125,000	CENTENE CORP 4.625% 144A 15/12/2029	2,934,173	0.09
4,900,000	CIGNA CORPORATION 4.375% 15/10/2028	4,847,159	0.14
1,130,000	HCA INC 5.625% 01/09/2028	1,150,058	0.03
751,000	HCA INC 5.875% 01/02/2029	774,299	0.02
1,663,000	IQVIA INC 2.25% 144A 15/01/2028	1,717,255	0.05
1,400,000	MEDNAX INC 5.25% 144A 01/12/2023	1,280,436	0.04
2,835,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	2,649,178	0.08
2,370,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	2,232,054	0.07
	Getränke	*21,104,877*	*0.62*
12,050,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	13,934,040	0.41
6,900,000	BACARDI LTD 5.30% 144A 15/05/2048	7,170,837	0.21
	Haushaltswaren und Heimwerker	*6,577,156*	*0.19*
1,330,000	KB HOME 6.875% 15/06/2027	1,378,040	0.04
2,335,000	KB HOME 7.625% 15/05/2023	2,345,859	0.07
2,855,000	MERITAGE HOMES CORP 6.00% 01/06/2025	2,853,257	0.08
	Immobilienbezogene Anlagefonds	*27,486,623*	*0.81*
2,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,919,002	0.06
175,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	163,799	0.00
2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,965,504	0.09
9,035,000	I STAR INC 4.25% 01/08/2025	8,142,689	0.24
3,985,000	I STAR INC 4.75% 01/10/2024	3,701,044	0.11
5,975,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	5,500,460	0.16
5,294,000	UDR INC REIT 4.00% 01/10/2025	5,094,125	0.15
	Immobilienbezogene Dienstleistungen und Investitionen	*8,829,584*	*0.26*
9,500,000	AT SECURITIES BV VAR PERPETUAL	8,829,584	0.26
	Industriemetalle und Bergbau	*7,666,451*	*0.23*
6,741,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	6,231,176	0.19
1,593,000	STEEL DYNAMICS INC 3.45% 15/04/2030	1,435,275	0.04
	Industrietechnik	*1,148,860*	*0.03*
1,213,000	AMSTED INDUSTRIES INC 5.625% 144A 01/07/2027	1,148,860	0.03
	Industrietransport	*5,034,022*	*0.15*
48,500,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 144A 10/06/2028	2,271,109	0.07
3,000,000	THE BRINKS CO 4.625% 144A 15/10/2027	2,762,913	0.08
	Kundenbetreuung	*12,230,342*	*0.36*
3,615,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	3,269,361	0.10
2,865,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,779,101	0.08
5,566,000	VERISK ANLYTCS INC 5.50% 15/06/2045	6,181,880	0.18
	Lebensmittel- und Arzneimittelhandel	*4,043,798*	*0.12*
3,820,000	CVS HEALTH CORP 5.773% 144A 10/01/2033	2,831,022	0.09
135,000	CVS HEALTH CORP 6.036% 10/12/2028	76,012	0.00
1,375,000	CVS HEALTH CORP 8.353% 144A 10/07/2031	1,136,764	0.03
	Lebensmittelhersteller	*9,916,325*	*0.29*
4,538,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	4,256,058	0.12
1,750,000	MINERVA LUXEMBOURG SA 6.50% 144A 20/09/2026	1,664,067	0.05
4,500,000	SMITHIFIELD FOODS INC 2.65% 144A 03/10/2021	3,996,200	0.12
	Lebensversicherung	*32,211,960*	*0.95*
572,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	566,825	0.02
1,704,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	1,709,510	0.05
11,345,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	10,535,235	0.30
2,800,000	LONG POINT RE III LTD VAR 01/06/2022	2,479,590	0.07
3,000,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/06/2021	2,669,800	0.08

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAF33)	1,969,477	0.06
1,250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	1,098,608	0.03
2,500,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAG50)	2,220,379	0.07
600,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAH34)	530,806	0.02
2,000,000	URSA RE LTD VAR 10/12/2022	1,790,200	0.05
1,000,000	URSA RE LTD VAR 24/09/2021	864,098	0.03
5,250,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAE03)	4,630,710	0.14
1,300,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	1,146,722	0.03
	Luft- und Raumfahrt und Verteidigung	*4,087,582*	*0.12*
4,319,000	BOEING CO 3.75% 01/02/2050	4,087,582	0.12
	Medien	*5,120,876*	*0.15*
4,965,000	NETFLIX INC 3.625% 144A 15/06/2030	5,120,876	0.15
	Mobilfunk	*7,322,477*	*0.22*
1,110,000	MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029	1,093,891	0.03
3,350,000	MTN MAURITIUS INVESTMENTS 6.50% 144A 13/10/2026	3,310,412	0.10
3,086,000	SPRINT CORPORATION 7.25% 15/09/2021	2,918,174	0.09
1,400,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*97,323,010*	*2.87*
1,220,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	1,117,813	0.03
3,312,000	CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025	3,078,109	0.09
6,868,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	6,107,442	0.18
11,767,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	10,637,579	0.32
6,229,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	6,244,926	0.18
3,480,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	3,617,014	0.11
960,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	993,093	0.03
3,062,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	3,248,366	0.10
585,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	491,465	0.01
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,121,436	0.24
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,223,106	0.09
5,200,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	3,071,822	0.09
2,840,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	2,566,057	0.08
11,045,000	KINDER MORGAN INC 5.05% 15/02/2046	11,031,324	0.34
9,200,000	MPLX LP 4.875% 01/12/2024	8,913,919	0.26
4,315,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	4,236,446	0.12
3,941,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	4,148,811	0.12
7,350,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	8,510,743	0.25
6,768,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	7,963,539	0.23
	Öl- und Gasproduzenten	*101,355,120*	*2.99*
4,430,000	APACHE CORP 4.25% 15/01/2030	4,082,802	0.12
8,020,000	APACHE CORP 4.375% 15/10/2028	7,468,353	0.22
6,237,000	CENOVUS ENERGY 6.75% 15/11/2039	7,075,786	0.21
17,500,000	EQT CORP 3.90% 01/10/2027	14,514,400	0.43
5,742,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.75% 01/08/2022	5,187,724	0.15
5,470,000	MARATHON PETROLEUM CORPORATION 5.375% 01/10/2022	4,925,753	0.15
650,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	604,986	0.02
3,110,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	3,030,345	0.09
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,980,561	0.09
3,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	3,098,449	0.09
7,770,000	NOBLE ENERGY INC 5.25% 15/11/2043	7,857,045	0.23
3,897,000	OASIS PETROLEUM 6.875% 15/03/2022	3,380,704	0.10
2,651,000	PARSLEY ENERGY LLC FINANCE 5.25% 144A 15/08/2025	2,434,208	0.07
14,250,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	13,243,678	0.39
3,376,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,267,321	0.10
1,698,000	SUNOCO LOGISTICS PARTNERS 6.10% 15/02/2042	1,683,486	0.05
7,765,000	VALERO ENERGY CORP 6.625% 15/06/2037	9,174,149	0.27
2,745,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	1,667,786	0.05
2,665,000	WPX ENERGY INC 5.25% 15/09/2024	2,529,328	0.07
15,550,000	YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	115,687	0.00
3,825,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	3,032,569	0.09
	Pharmazeutik und Biotechnologie	*54,492,211*	*1.61*
4,648,000	ABBVIE INC 4.05% 144A 21/11/2039	4,345,456	0.13
3,827,000	ABBVIE INC 4.25% 144A 21/11/2049	3,613,029	0.11
9,915,000	ABBVIE INC 4.875% 14/11/2048	10,193,018	0.30
1,412,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	1,431,796	0.04
4,950,000	BAUSCH HEALTH COMPANIES INC 4.50% 144A 15/05/2023	5,049,198	0.15
1,445,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,322,159	0.04
1,010,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	933,222	0.03
1,340,000	BAUSCH HEALTH COMPANIES INC 5.75% 144A 15/08/2027	1,298,803	0.04
226,000	BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	204,223	0.01
1,300,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	1,324,031	0.04
3,960,000	BIOGEN INC 5.20% 15/09/2045	4,260,625	0.13
2,606,000	HORIZON PHARMA INC OR USA INC 5.50% 144A 01/08/2027	2,510,002	0.07
2,714,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	2,418,869	0.07

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
8,600,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	7,893,229	0.23
9,676,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	7,236,872	0.21
450,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	457,679	0.01
	Reise, Freizeit und Catering	*3,730,708*	*0.11*
1,675,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	513,428	0.02
3,520,000	GLP CAP/FIN II INC 4.00% 15/01/2030	3,217,280	0.09
	Software- und Computerdienstleistungen	*20,332,183*	*0.60*
15,183,000	EXPEDIA GROUP INC 3.25% 144A 15/02/2030	13,057,515	0.39
1,775,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,614,270	0.05
142,000	EXPEDIA GROUP INC 5.00% 15/02/2026	138,846	0.00
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	1,418,908	0.04
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	1,435,699	0.04
2,713,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	2,666,945	0.08
	Tabak	*23,201,322*	*0.68*
11,705,000	ALTRIA GROUP INC 3.125% 15/06/2031	13,085,137	0.38
10,554,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	10,116,185	0.30
	Technologie-Hardware und Geräte	*1,012,746*	*0.03*
1,125,000	CROWN CASTLE TOWERS LLC / CROWN CASTLE SOUTH LLC/ CROWN COMMUNICATIONS 3.222% 144A 15/05/2022	1,012,746	0.03
	Versicherungen (ohne Lebensversicherung)	*44,316,802*	*1.31*
400,000	AXA SA VAR 17/01/2047	392,665	0.01
7,667,000	AXA SA 8.60% 15/12/2030	10,004,701	0.30
2,250,000	EVERGLADES RE II LTD VAR 08/05/2023	2,032,016	0.06
1,300,000	FIRST COAST RE LTD VAR 07/06/2021	1,151,122	0.03
2,000,000	INTEGRITY RE LTD VAR 10/06/2024 USD (ISIN US45833UAC53)	1,800,178	0.05
2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	2,115,182	0.06
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	13,609,779	0.41
3,300,000	LIBERTY MUTUAL INSURANCE COMPANY 8.50% 144A 15/05/2025	3,673,245	0.11
1,000,000	LION II RE DESIGNATED ACTIVITY COMPANY VAR 15/07/2021	997,050	0.03
3,400,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAF00)	3,011,234	0.09
3,142,000	WAND MERGER 8.125% 144A 15/07/2023	2,976,909	0.09
1,171,000	WAND MERGER 9.125% 144A 15/07/2026	1,157,678	0.03
1,578,000	WILLIS NORTH AMERICA INC 2.95% 15/09/2029	1,395,043	0.04
	Wandelanleihen	**6,098,134**	**0.18**
	Finanzdienstleistungen	*2,325,554*	*0.07*
51,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	45,830	0.00
2,688,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	2,279,724	0.07

Anzahl Nennwert		Marktwert EUR	% des NIW
	Pharmazeutik und Biotechnologie	*3,772,580*	*0.11*
4,376,000	INSMED INC 1.75% 15/01/2025 CV	3,772,580	0.11
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**1,570,527,115**	**46.26**
	Allgemeine Industrie	*1,528,706*	*0.05*
1,600,000	JG WENTWORTH 4.70% 15/10/2074	1,528,706	0.05
	Elektronische und elektrische Geräte	*2,239,391*	*0.07*
2,500,000	AVID TECHNOLOGY 5.13% 18/02/2025	2,239,391	0.07
	Finanzdienstleistungen	*1,563,496,188*	*46.05*
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	1,066,747	0.03
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	1,354,008	0.04
3,473,000	AGATE BAY MORTGAGE TRUST 2013-1 VAR 25/07/2043	2,455,166	0.07
3,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	3,071,834	0.09
1,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,336,303	0.04
1,500,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036	1,445,392	0.04
2,500,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	2,359,698	0.07
330,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	315,061	0.01
2,100,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	1,941,874	0.06
1,000,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	914,787	0.03
400,000	ASCENTIUM EQUIP RECEIVABLES LLC 5.36% 10/03/2025	369,993	0.01
2,000,000	ASSURANT CLO II LTD FRN 20/10/2029	1,758,901	0.05
350,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.36% 22/04/2024	316,939	0.01
3,563,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.45% 20/11/2023	3,269,866	0.10
400,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.30% 20/05/2026	364,472	0.01
1,667,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.39% 22/06/2026	1,539,722	0.05
5,180,000	BANC OF AMERICA COMMERCIAL MORTGAGE INC 3.574% 15/02/2050	4,937,130	0.15
4,200,000	BANK 2017 BNK4 3.931% 15/11/2050	3,989,960	0.12
5,560,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069 USD (ISIN US07333AAD28)	5,211,351	0.15
7,830,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057 USD (ISIN US07331UAA60)	4,048,553	0.12
3,200,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057 USD (ISIN US07331UAD00)	2,953,149	0.09
1,985,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057 USD (ISIN US07331UAG31)	1,889,939	0.06

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
6,689,200	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/06/2054	3,443,219	0.10
3,215,000	BAYVIEW OPPORTUNITY MASTER FUND VAR 28/11/2053	3,024,361	0.09
1,000,000	BCC FUNDING CORP 4.61% 21/08/2023	911,372	0.03
500,000	BCC FUNDING CORP 6.00% 20/11/2022	449,102	0.01
750,000	BCC FUNDING CORP 6.00% 21/04/2025	683,684	0.02
2,500,000	BEAR STEARNS STRUCTURED PRODUCTS TRUST 2007 EMX1 VAR 25/03/2037	2,057,669	0.06
2,430,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	2,191,826	0.06
3,425,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	3,356,293	0.10
4,200,000	BENCHMARK MORTGAGE TRUST 3.995% 10/11/2051	4,140,620	0.12
3,100,000	BTH MTGE FRN 01/08/2021	2,767,707	0.08
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	556,554	0.02
1,444,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/03/2045	1,118,865	0.03
3,457,000	C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/10/2044	2,852,118	0.08
4,900,000	C SAIL 2015-C4 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	4,634,472	0.14
1,485,000	C SMC TRUST 2013 6 VAR 25/08/2043	641,915	0.02
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068	4,163,601	0.12
9,425,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	3,674,538	0.11
1,750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	681,704	0.02
2,900,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	2,858,892	0.08
2,200,000	CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033	2,087,095	0.06
3,000,000	CFCRE 2016 C3 MORTAGE TRUST 3.597% 10/01/2048	2,827,690	0.08
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	2,115,918	0.06
400,000	CIG AUTO RECEIVABLES TRUST 2017-1 5.33% 16/12/2024	358,762	0.01
5,470,000	CIM TRUST 2017-7 VAR 25/04/2057	5,172,295	0.15
7,400,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 3.744% 10/03/2051	7,141,853	0.21
4,971,100	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	4,453,568	0.13
10,500,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/07/2067	7,024,472	0.21
12,250,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	4,853,246	0.14
1,850,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061	1,509,048	0.04
11,780,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	10,381,785	0.31
3,600,000	CITIGRP COMM MORTGAGE TRUST 2015 GC27 3.137% 10/02/2048	3,318,374	0.10
2,000,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	1,829,828	0.05
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	737,265	0.02
2,000,000	COLONY AMRCAN FINANCE 2016 2 LTD VAR 15/11/2048	1,824,882	0.05
870,000	COMM MORTGAGE TRUST 2015 CR25 VAR 10/08/2048	827,604	0.02
1,500,000	COMM MORTGAGE 2013-LC13 VAR 10/08/2048	1,246,180	0.04
2,000,000	COMM 2012 CCRE4 MTG TR 3.251% 15/10/2045	1,782,947	0.05
2,000,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	1,829,887	0.05
4,750,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	4,368,869	0.13
2,600,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	2,464,097	0.07
3,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	2,645,250	0.08
3,750,000	COMMERCIAL MORTGAGE TRUST VAR 10/04/2029	3,379,914	0.10
7,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	6,239,281	0.18
3,700,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050 USD (ISIN US12593GAJ13)	3,504,616	0.10
3,150,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	2,964,129	0.09
2,445,000	COMMERCIAL MORTGAGE TRUST 3.178% 10/02/2035	2,258,147	0.07
1,350,000	CONN FUNDING II L P 4.65% 15/01/2023	399,945	0.01
1,772,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST VAR 25/08/2043	1,262,352	0.04
932,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/01/2045	757,137	0.02
7,316,000	CREDIT SUISSE MORTGAGE TRUST VAR 25/02/2048	6,348,959	0.19
1,799,000	CREDIT SUISSE MORTGAGE VAR 25/02/2043	1,236,063	0.04
1,800,000	CREDIT SUISSE MTG CAPITAL TRUST VAR 25/03/2043	1,243,410	0.04
6,355,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	5,463,204	0.16
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,944,460	0.15
1,898,000	CSMC TRUST VAR 25/05/2043	1,320,316	0.04
22,000,000	CSMC TRUST 2013-TH1 VAR 25/02/2043	6,191,410	0.18
2,100,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	1,494,459	0.04
2,162,000	CSMLT TRUST VAR 25/05/2045	1,753,907	0.05
4,500,000	CUMERLAND PARK CLO LTD FRN 20/07/2028	3,955,121	0.12
2,910,000	DBGS MORTGAGE TRUST 5.237% 15/09/2031	2,654,346	0.08
1,750,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057 USD (ISIN US24380PAB04)	515,054	0.02
2,000,000	DRUG ROYALTY II VAR 15/07/2023	54,086	0.00
750,000	DRUG ROYALTY II 4.27% 15/10/2031	542,389	0.02
2,000,000	ELM TRUST 4.163% 20/06/2025	458,315	0.01
2,000,000	ELM TRUST 5.584% 20/10/2027	1,809,769	0.05
17,342,000	EVERBANK MORTGAGE LOAN TRUST 2.50% 25/03/2043	5,382,014	0.16
3,000,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	1,276,302	0.04
3,040,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY321)	2,966,903	0.09
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031 USD (ISIN US20753QAF63)	2,753,091	0.08
2,680,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039 USD (ISIN US20753TAC71)	2,619,236	0.08

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XYX64)	2,195,431	0.06
13,130,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2030	11,516,287	0.34
3,389,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030 USD (ISIN US30711XJ702)	3,045,178	0.09
6,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	5,921,486	0.17
4,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAD24)	3,914,889	0.12
10,439,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 USD (ISIN US30711X3H56)	8,869,952	0.26
10,521,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2048	1,081,353	0.03
10,565,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2049	1,070,954	0.03
26,514,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2041	776,889	0.02
7,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5SU01)	715,599	0.02
6,975,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5TL92)	843,290	0.02
7,215,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	5,009,273	0.15
10,666,076	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2030	4,185,326	0.12
5,685,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2031	3,088,657	0.09
14,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	6,095,096	0.18
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGN33)	611,894	0.02
1,735,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049	1,575,979	0.05
3,658,457	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	2,064,403	0.06
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140FRF917)	4,415,936	0.13
10,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	7,049,185	0.21
550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138EPDY76)	292,156	0.01
6,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138WD3L35)	3,661,658	0.11
2,825,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2046	1,899,039	0.06
7,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	4,045,813	0.12
1,060,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2046	727,006	0.02
2,457,810	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 USD (ISIN US3138M16N34)	789,706	0.02
5,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 USD (ISIN US31417CJP14)	1,926,172	0.06
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2046	256,003	0.01
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2047	223,245	0.01
5,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042 USD (ISIN US3138M0AH30)	2,102,849	0.06
1,869,542	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042 USD (ISIN US3138M7WB74)	283,753	0.01
10,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	6,479,587	0.19
1,299,056	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042 USD (ISIN US3138LYHW09)	554,545	0.02
3,261,969	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2042 USD (ISIN US3138M9LA76)	1,270,394	0.04
6,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	3,959,312	0.12
12,594,497	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049 USD (ISIN US3140QBTS74)	11,758,534	0.35
1,387,917	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042 USD (ISIN US3138MDK503)	316,225	0.01
570,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	359,873	0.01
1,035,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FKXN59)	829,723	0.02
744,979	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MJUD94)	368,118	0.01
1,137,151	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MJ7D54)	586,047	0.02
1,966,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MLHZ00)	768,847	0.02
2,293,591	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MF4D63)	951,723	0.03
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MRBR18)	1,192,293	0.04
1,253,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MR2U44)	611,665	0.02
8,024,141	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AUN605)	1,128,882	0.03
14,755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWNM16)	4,229,052	0.12
9,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWNR03)	1,716,319	0.05
925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	139,909	0.00
191,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045 USD (ISIN US3138YASC03)	57,474	0.00
184,479	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2045 USD (ISIN US3138YASD85)	73,990	0.00
4,585,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	1,526,717	0.04
1,744,510	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E6YW00)	105,103	0.00
11,005,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	2,081,823	0.06
1,911,373	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2044	627,242	0.02
233,039	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2045	66,375	0.00
2,875,007	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045 USD (ISIN US3138YHG382)	1,113,061	0.03
14,720,743	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2039	1,368,421	0.04
5,216,159	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,295,133	0.04
5,979,118	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	1,915,363	0.06

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE3Z01)	150,181	0.00
4,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE4A41)	843,139	0.02
3,080,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	2,241,291	0.07
4,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	3,207,566	0.09
701,129	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	250,496	0.01
17,465,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913)	3,355,312	0.10
4,304,445	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2044	1,262,958	0.04
567,455	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2045	274,137	0.01
325,808	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	65,875	0.00
131,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2045	66,903	0.00
1,525,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	990,344	0.03
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	330,657	0.01
127,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2049	121,071	0.00
10,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044 USD (ISIN US3138XUTV48)	3,150,986	0.09
221,834	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045 USD (ISIN US3138YPZM70)	144,973	0.00
211,784	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045 USD (ISIN US3138YU5Z03)	143,616	0.00
2,625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	1,948,067	0.06
23,460,485	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	6,354,316	0.19
3,933,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043 USD (ISIN US3138X1N937)	1,062,092	0.03
6,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044 USD (ISIN US3138XYQU14)	1,857,464	0.05
3,207,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US3132DV3V53)	2,830,513	0.08
668,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US31418DFS62)	601,249	0.02
14,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	4,201,958	0.12
3,125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US3138MBH743)	881,337	0.03
396,312	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US31417DEE94)	151,420	0.00
1,867,278	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138WC2C62)	551,070	0.02
2,690,339	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138Y6P245)	834,614	0.02
3,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 USD (ISIN US3138WFXC52)	1,290,781	0.04
7,530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2049	6,880,972	0.20
1,942,024	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138XBJM77)	685,058	0.02
6,493,748	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	3,032,136	0.09
2,558,106	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDKS93)	819,117	0.02
3,851,112	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDKV23)	1,151,308	0.03
450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138Y32F71)	166,820	0.00
296,973	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2048	228,642	0.01
13,354,329	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	3,848,765	0.11
5,360,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	1,618,121	0.05
1,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2041	184,657	0.01
3,075,846	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	770,838	0.02
477,704	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2044	208,536	0.01
8,361,659	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2045	3,377,995	0.10
19,638,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	4,432,407	0.13
8,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138WAYY76)	1,907,470	0.06
6,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138WBBP99)	1,629,361	0.05
5,904,321	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138XPG239)	1,847,754	0.05
2,575,073	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2040	217,813	0.01
28,892,563	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	4,870,861	0.14
7,773,672	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2044	1,193,624	0.04
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFXA35)	99,270	0.00
3,677,375	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AGA734)	386,168	0.01
8,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	2,191,298	0.06
8,146,974	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2044	2,454,662	0.07
332,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	288,042	0.01
17,425,835	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 USD (ISIN US3138AKVF35)	847,502	0.02
3,313,115	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US3128M74W34)	272,266	0.01
3,070,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31410LA365)	506,828	0.01
11,605,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/10/2049	10,600,964	0.31
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	293,236	0.01
22,637,681	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US3138EL7M98)	3,677,074	0.11
864,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2049	812,147	0.02

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	388,891	0.01
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	143,153	0.00
26,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPAL82)	7,469,829	0.22
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2022	7,025	0.00
35,338,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2041	4,304,347	0.13
727,557	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2045	315,854	0.01
619,893	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2044	167,674	0.00
158,269	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2044	67,039	0.00
5,017,995	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2023	182,231	0.01
19,339,774	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2035	525,940	0.02
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2040	119,455	0.00
62,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X2U70)	784	0.00
2,066,921	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X7G32)	16,852	0.00
1,066,902	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	85,309	0.00
218,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	203,381	0.01
721,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	709,425	0.02
4,893,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31406JSA24)	29,031	0.00
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407BR275)	1,491	0.00
2,111,799	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407FC997)	7,053	0.00
7,312,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2043	986,472	0.03
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/03/2021	7,652	0.00
2,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31402C4H21)	55,799	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31404KSR40)	33,031	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2034	23,020	0.00
8,391,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2037	225,940	0.01
3,679,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	72,431	0.00
1,280,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	36,881	0.00
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/08/2034	96,077	0.00
4,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/09/2035	71,991	0.00
22,793,956	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/11/2038	236,200	0.01

Anzahl Nennwert		Marktwert EUR	% des NIW
750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/12/2033	16,735	0.00
1,430,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 VAR 25/09/2028	1,277,637	0.04
7,710,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	7,300,724	0.22
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	3,119,599	0.09
900,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 5.36% 15/01/2025	837,636	0.02
1,598,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044 USD (ISIN US33766WBN39)	1,338,219	0.04
14,396,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	12,783,366	0.38
4,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048 USD (ISIN US33851JAT60)	3,913,333	0.12
4,706,000	FLAGSTAR MORTGAGE TRUST VAR 25/07/2048	4,228,263	0.12
750,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 6.48% 15/06/2026	688,858	0.02
2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,562,136	0.08
2,655,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	1,012,822	0.03
8,000,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WBD56)	7,660,494	0.23
5,120,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	4,624,807	0.14
9,325,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	9,017,276	0.27
4,150,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	4,843,301	0.14
3,000,000	FREDDIE MAC FRN 25/12/2030	2,845,888	0.08
49,894,608	FREDDIE MAC VAR 15/07/2042	2,360,715	0.07
20,010,000	FREDDIE MAC VAR 15/08/2042	1,497,150	0.04
5,350,000	FREDDIE MAC VAR 25/04/2048	4,825,525	0.14
1,870,000	FREDDIE MAC VAR 25/10/2046	1,577,752	0.05
2,500,000	FREDDIE MAC VAR 25/12/2046	2,140,832	0.06
5,572,894	FREDDIE MAC 3.00% 01/02/2047	3,950,430	0.12
730,000	FREDDIE MAC 3.00% 01/03/2047	591,961	0.02
1,470,000	FREDDIE MAC 3.00% 01/05/2043	731,212	0.02
5,100,000	FREDDIE MAC 3.00% 01/06/2046	3,449,692	0.10
330,000	FREDDIE MAC 3.00% 01/07/2047	201,352	0.01
12,640,000	FREDDIE MAC 3.00% 01/10/2049	11,343,746	0.33
11,075,000	FREDDIE MAC 3.00% 01/11/2042	4,614,413	0.14
1,876,928	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJ6G13)	1,351,527	0.04
3,750,000	FREDDIE MAC 3.00% 25/11/2057	3,132,316	0.09
8,730,000	FREDDIE MAC 3.50% 01/06/2045	4,623,026	0.14
500,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNN995)	344,826	0.01
3,800,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNSD54)	2,940,496	0.09
335,000	FREDDIE MAC 3.50% 01/07/2045	184,753	0.01
6,616,982	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US31335AWT14)	4,187,191	0.12
6,028,825	FREDDIE MAC 3.50% 01/08/2043	2,767,147	0.08
10,975,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLGR13)	7,334,782	0.22
9,225,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97)	5,857,152	0.17

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
23,346,961	FREDDIE MAC 3.50% 01/08/2049	20,301,286	0.61
4,100,000	FREDDIE MAC 3.50% 01/10/2040	1,123,315	0.03
5,535,300	FREDDIE MAC 3.50% 01/11/2028	1,976,702	0.06
425,000	FREDDIE MAC 3.50% 01/11/2044	187,764	0.01
3,445,000	FREDDIE MAC 3.50% 01/12/2046 USD (ISIN US3132WJMS75)	2,412,232	0.07
10,350,000	FREDDIE MAC 3.50% 01/12/2046 USD (ISIN US3132WJUZ27)	7,200,571	0.21
165,275,000	FREDDIE MAC 3.50% 15/12/2042	8,900,457	0.26
2,025,000	FREDDIE MAC 4.00% 01/01/2046	1,070,959	0.03
7,940,000	FREDDIE MAC 4.00% 01/02/2046	4,233,803	0.12
6,690,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	4,801,315	0.14
3,245,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMG579)	2,149,554	0.06
2,040,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	1,410,972	0.04
415,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDPA60)	284,411	0.01
194,563	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	137,761	0.00
667,093	FREDDIE MAC 4.00% 01/05/2049	507,336	0.01
3,670,000	FREDDIE MAC 4.00% 01/06/2046	1,974,262	0.06
9,791,000	FREDDIE MAC 4.00% 01/07/2049	8,165,596	0.24
285,000	FREDDIE MAC 4.00% 01/10/2046	45,758	0.00
4,475,000	FREDDIE MAC 4.00% 01/12/2044	1,746,910	0.05
2,004,808	FREDDIE MAC 4.50% 01/03/2044	536,407	0.02
4,983,000	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5T47)	4,245,303	0.13
12,060,000	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5V92)	9,724,855	0.29
26,000,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF451)	22,635,671	0.68
986,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	812,829	0.02
1,700,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US31334XHX03)	1,452,764	0.04
13,289,000	FREDDIE MAC 4.50% 01/08/2049	12,170,661	0.36
5,345,000	FREDDIE MAC 4.50% 01/11/2040	815,042	0.02
5,465,144	FREDDIE MAC 4.50% 01/11/2043	893,322	0.03
6,003,000	FREDDIE MAC 4.50% 01/11/2048	4,161,516	0.12
1,800,000	FREDDIE MAC 5.00% 01/09/2038	41,638	0.00
1,621,000	FREDDIE MAC 5.00% 01/09/2049	1,531,967	0.05
2,200,000	FREDDIE MAC 5.00% 01/10/2038	53,071	0.00
3,300,600	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	2,987,459	0.09
500,000	FREDDIE MAC 5.00% 01/11/2034	14,710	0.00
10,700,000	FREDDIE MAC 5.00% 01/11/2039	952,649	0.03
5,617,742	FREDDIE MAC 5.00% 01/12/2020	19,026	0.00
2,515,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	446,703	0.01
3,162,658	FREDDIE MAC 5.50% 01/06/2041	1,033,894	0.03
1,250,000	FREDDIE MAC 5.50% 01/11/2034	11,417	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	108,803	0.00
1,127,715	FREDDIE MAC 6.00% 01/03/2033	5,070	0.00
2,238,093	FREDDIE MAC 6.00% 01/04/2035	12,258	0.00
5,151,962	FREDDIE MAC 6.00% 01/06/2039	110,262	0.00
2,128,163	FREDDIE MAC 6.00% 01/10/2032	2,808	0.00
1,151,218	FREDDIE MAC 6.00% 01/11/2033	10,465	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	26,585	0.00
1,600,000	FREMF MORTGAGE TRUST VAR 25/11/2032	1,396,208	0.04
3,435,000	FREMF MORTGAGE VAR 25/01/2049	3,181,525	0.09
2,430,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	2,196,699	0.06
1,750,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	1,643,695	0.05
7,000,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/06/2039	6,210,715	0.18
5,000,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/10/2037	3,381,504	0.10
33,310,000	GINNIE MAE FRN 20/09/2049	2,157,506	0.06
10,296,195	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	2,207,845	0.07
2,777,512	GNMA I AND II SINGLE ISSUER 3.50% 15/08/2046	1,610,561	0.05
20,075,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	4,743,745	0.14
1,725,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	571,873	0.02
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	1,129,012	0.03
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	842,906	0.02
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	930,840	0.03
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	585,796	0.02
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	47,828	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	343,649	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	742,677	0.02
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	1,494,838	0.04
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	2,716,499	0.08
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	50,807	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	90,975	0.00
6,350,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	1,985,249	0.06
613,190	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	45,580	0.00
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	44,410	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	2,858,172	0.08
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	761,417	0.02
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	102,328	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	1,602,002	0.05
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	770,844	0.02
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	183,274	0.01
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	4,394,392	0.13
3,799,073	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182YU986)	793,642	0.02
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	84,868	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	1,748,698	0.05

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	2,056,919	0.06
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	179,938	0.01
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	68,319	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	248,702	0.01
379,373	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182WBS17)	59,953	0.00
4,519,822	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36183CA552)	1,191,171	0.04
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	78,119	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	21,522	0.00
1,647,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	355,154	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	5	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	559,904	0.02
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	1,448,799	0.04
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	455,859	0.01
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	13,728	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	520,399	0.02
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	363,050	0.01
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	978,368	0.03
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	152,614	0.00
1,200,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	205,650	0.01
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	2,546	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	81,710	0.00
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	58,009	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	87,633	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	72,668	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	140,549	0.00
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	694,876	0.02
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	34,143	0.00
1,672,304	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033 USD (ISIN US36200E3L33)	1,256	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033 USD (ISIN US36290RP494)	45,240	0.00
2,247,076	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2034	63,050	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	568,115	0.02
750,000	GNMA I AND II SINGLE ISSUER 6.00% 15/10/2033	6,734	0.00
309,095	GNMA I AND II SINGLE ISSUER 6.50% 15/02/2032	2,148	0.00
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	4,506	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	915	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	11,419	0.00
9,325,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	2,737,967	0.08
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	74,462	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	13,522	0.00
4,300,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	862,198	0.03
5,400,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	1,613,162	0.05
33,480,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/10/2049	2,480,319	0.07
48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	7,592,636	0.22
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	12,580,691	0.37
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	61,680	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	86,515	0.00
1,620,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	228,370	0.01
4,895,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	980,033	0.03
10,940,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	2,027,062	0.06
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	64,664	0.00
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	208,466	0.01
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	33,977	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	90,018	0.00
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	9,849	0.00
1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	23,495	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	19,100	0.00
5,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	4,429,782	0.13
3,115,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	928,524	0.03
43,134,880	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049	4,757,023	0.14
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	101,621	0.00
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	66,203	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	83,309	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	1,481,181	0.04
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	1,592,220	0.05
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	511,523	0.02
1,922,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	294,135	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	139,981	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	3,768,936	0.11
10,297,000	GS MORTGAGE BACKED SECURITIES TRUST 3.75% 25/10/2057	8,395,141	0.25

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
600,000	GS MORTGAGE SECURITIES CORP TRUST 2016 RENT VAR 10/02/2029	539,455	0.02
1,450,000	GS MORTGAGE SECURITIES CORP VAR 10/11/2049	1,199,638	0.04
6,000,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 2.791% 10/05/2049	5,457,028	0.16
3,780,000	HARDEES FDG LLC 4.959% 20/06/2048	3,408,092	0.10
2,500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	2,233,561	0.07
1,500,000	HERTZ FLEET LEASE FDG LP 5.55% 10/05/2032	1,368,433	0.04
5,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	4,395,938	0.13
2,655,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	1,850,002	0.05
1,300,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAG85)	1,160,372	0.03
1,100,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAJ25)	984,104	0.03
6,203,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	1,493,292	0.04
3,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.549% 05/07/2023	3,319,779	0.10
505,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	475,093	0.01
4,464,500	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	4,094,475	0.12
3,400,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047 USD (ISIN US46590YAB02)	3,045,066	0.09
3,500,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2044	2,650,333	0.08
46,000,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	26,130,976	0.78
1,900,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,598,453	0.05
10,470,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	6,395,875	0.19
2,335,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,755,069	0.05
3,000,000	JPMDB COMMERCIAL MTGE SECURITIES TRUST 2018 C8 4.421% 15/06/2051	2,962,175	0.09
4,800,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	821,104	0.02
4,400,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
2,000,000	MADISON PARK FDG LTD FRN 27/01/2026	1,785,926	0.05
10,085,000	MELLO WAREHOUSE SECURITIZATION TRUST 2018 1 VAR 25/05/2048	8,761,203	0.26
11,089,000	MILL CITY MORTAGGE VAR 25/01/2061 USD (ISIN US59980CAF05)	9,928,618	0.29
7,313,000	MILL CITY MORTAGGE VAR 25/01/2061 USD (ISIN US59980CAG87)	6,172,838	0.18
17,070,000	MILL CITY MORTAGGE VAR 25/04/2066	15,600,604	0.47
16,000,000	MILL CITY MORTAGGE VAR 25/06/2056	13,491,164	0.40
11,500,000	MILL CITY MORTAGGE VAR 25/08/2058	10,176,564	0.30
2,000,000	MILL CITY MORTAGGE VAR 25/08/2058 USD (ISIN US59980XAJ63)	1,703,676	0.05
7,150,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	6,644,401	0.20
7,344,380	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059 USD (ISIN US59980AAB35)	6,671,072	0.20
2,440,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	2,285,117	0.07
1,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	755,425	0.02
3,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/02/2047	2,858,010	0.08
2,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 15/04/2048	1,801,832	0.05
1,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	933,738	0.03
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	6,059,405	0.18
3,290,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	2,699,496	0.08
5,450,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	5,448,953	0.16
4,780,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX VAR 15/02/2048	4,460,613	0.13
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,233,775	0.07
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,894,819	0.09
10,642,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2016-2 VAR 25/12/2057	7,834,584	0.23
3,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048 USD (ISIN US64828FAN24)	2,505,009	0.07
1,640,000	OAKS MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US67389MAW10)	1,301,780	0.04
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,726,867	0.05
3,040,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	2,744,104	0.08
1,000,000	OAKTOWN RE LTD FRN 25/07/2028	915,723	0.03
600,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	175,771	0.01
2,100,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	1,871,243	0.06
1,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	883,116	0.03
2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	2,150,713	0.06
3,815,000	PALMER SQUARE LOAN FUNDING 2018-1 LTD FRN 15/04/2026	3,261,249	0.10
10,795,000	PMT LOAN TRUST VAR 25/09/2043	4,204,360	0.12
400,000	PROGRESS RESIDENTIAL TRUST 3.316% 17/08/2034	358,019	0.01
2,250,000	PROGRESS RESIDENTIAL TRUST 3.712% 17/08/2035	2,035,191	0.06
2,000,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	1,817,504	0.05
3,590,000	PROGRESS RESIDENTIAL TRUST 5.368% 17/10/2035	3,285,383	0.10
2,590,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	2,361,143	0.07
500,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	448,496	0.01
2,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	1,784,446	0.05
5,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028 USD (ISIN US76971BAD29)	4,457,475	0.13
3,000,000	ROSY BLUE CARAT 6.25% 15/12/2025	2,685,969	0.08
5,190,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 3.56% 15/07/2024	4,686,831	0.14
2,750,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,120,482	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	1,790,586	0.05
15,320,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043 USD (ISIN US81745BAA35)	6,181,434	0.18
9,055,000	SEQUOIA MORTGAGE TRUST VAR 25/04/2043	3,858,485	0.11
11,051,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAA51)	4,657,345	0.14
26,105,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAB35)	11,255,138	0.33
2,064,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745BAG05)	1,449,831	0.04
2,494,000	SEQUOIA MORTGAGE TRUST VAR 25/06/2043	1,553,771	0.05
26,850,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	9,986,405	0.29
2,700,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	1,313,329	0.04
695,000	SEQUOIA MORTGAGE TRUST VAR 25/09/2042	407,866	0.01
4,779,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2044	3,690,944	0.11
140,000	SEQUOIA MORTGAGE TRUST VAR 25/11/2042	88,852	0.00
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	78,704	0.00
10,850,000	SEQUOIA MORTGAGE TRUST 2012 6 VAR 25/12/2042	2,604,143	0.08
8,535,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	3,466,680	0.10
10,140,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	4,289,575	0.13
7,700,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAA18)	3,077,769	0.09
8,865,840	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAB90)	3,616,415	0.11
4,711,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAN39)	3,365,337	0.10
5,152,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	4,807,755	0.14
1,544,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/04/2047	1,308,924	0.04
2,400,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046 USD (ISIN US82281EBY23)	2,020,895	0.06
1,536,000	SHELLPOINT CO ORIGINATOR TRUST 2016-1 VAR 25/11/2046 USD (ISIN US82281EBZ97)	1,249,952	0.04
3,300,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	2,947,328	0.09
6,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	3,426,577	0.10
750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	681,878	0.02
9,150,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	8,199,299	0.24
7,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	6,851,756	0.20
5,870,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	5,395,455	0.16
6,495,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055 USD (ISIN US89172EAJ38)	6,251,231	0.18
15,800,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	14,364,304	0.43
15,000,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2055	14,332,934	0.43
5,750,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	5,368,316	0.16
5,155,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	4,688,520	0.14
8,365,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAA18)	6,080,587	0.18
15,425,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAB90)	14,447,456	0.44
12,000,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	10,909,021	0.32
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAG87)	2,647,106	0.08
10,250,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	9,355,090	0.28
6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	5,639,898	0.17
12,690,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	11,674,027	0.34
7,075,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87)	6,458,138	0.19
12,816,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2053	11,826,374	0.35
8,561,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAF41)	7,677,001	0.23
15,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	13,594,004	0.40
16,245,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAC45)	14,632,752	0.44
18,925,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	16,772,931	0.50
8,803,500	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	7,860,924	0.23
15,000,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	13,881,362	0.41
7,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAC16)	6,520,699	0.19
16,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	15,227,387	0.46
4,520,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	4,137,883	0.12
7,050,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/03/2054	6,610,804	0.19
6,400,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAC97)	6,039,094	0.18
3,500,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAD70)	3,313,070	0.10
9,250,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	8,769,076	0.26
11,112,785	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	10,137,199	0.30
7,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	6,248,019	0.18
3,804,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	3,406,725	0.10
18,310,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	16,418,857	0.49
5,200,000	TOWD POINT MORTGAGE TRUST 2017-1 VAR 25/10/2056	4,785,188	0.14
1,800,000	TRAFIGURA SECURITISATION VAR 15/12/2020	1,608,408	0.05
1,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	1,080,681	0.03
2,000,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,827,265	0.05
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	1,480,089	0.04
1,000,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	908,690	0.03
3,000,000	UNITED AUTO CREDIT SECURITIZATION 6.82% 10/06/2025	2,729,959	0.08
1,415,000	VELOCITY COMMERCIAL CAPITAL LOAN TRUST 2015-1 VAR 25/06/2045	399,461	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,590,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,443,399	0.04
4,100,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 3.374% 15/12/2059	3,851,568	0.11
2,500,000	WELLS FARGO COMMERCIAL MTG TRUST 2014-LC16 2.819% 15/08/2050	40,959	0.00
7,250,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	3,903,802	0.12
3,300,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	747,430	0.02
4,800,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.61% 16/10/2023	4,337,798	0.13
3,130,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	2,877,933	0.08
1,600,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045 USD (ISIN US97652UBH23)	1,165,187	0.03
1,140,000	WINWATER MORTGAGE LOAN TRUST VAR 20/06/2045	878,418	0.03
6,126,000	WINWATER MORTGAGE LOAN TRUST VAR 20/08/2045	5,186,561	0.15
1,100,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/03/2045	859,781	0.03
2,869,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/06/2044	2,166,961	0.06
	Immobilienbezogene Anlagefonds	*3,262,830*	*0.09*
3,650,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	3,262,830	0.09
Sonstige übertragbare Wertpapiere		**605,050**	**0.02**
	Anleihen	**605,041**	**0.02**
	Finanzdienstleistungen	*605,037*	*0.02*
305,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	463,431	0.02
135,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	141,294	0.00
3,500,000	RESILIENCE RE LTD 0% 06/04/2020	312	0.00
	Industriemetalle und Bergbau	*4*	*0.00*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**9**	**0.00**
	Finanzdienstleistungen	*9*	*0.00*
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	9	0.00
	Warrants, Rechte	**-**	**0.00**
	Software- und Computerdienstleistungen	*-*	*0.00*
426	LTR INTERMEDIATE HOLDINGS INC WARRANT 29/06/19	-	0.00
Geldmarktinstrumente		**156,099,055**	**4.60**
	Anleihen	**156,099,055**	**4.60**
	Behörden	*156,099,055*	*4.60*
77,450,000	EGYPT 0% 03/03/2020	4,189,836	0.12
172,950,000	EGYPT 0% 04/02/2020	9,462,828	0.28
130,000,000	USA T-BILLS 0% 14/01/2020	115,744,188	3.41
30,000,000	USA T-BILLS 0% 21/01/2020	26,702,203	0.79
Derivative Instrumente		**244,582**	**0.01**
	Optionen	**244,582**	**0.01**
	Außerbörslicher Handel	*244,582*	*0.01*
503,703	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	2	0.00
503,703	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	2	0.00
46,775,000	EUR(P)/USD(C)OTC - 1.10 - 29.04.20 PUT	139,046	0.01
14,895,000	EUR(P)/USD(C)OTC - 1.13 - 09.01.20 PUT	105,532	0.00
Negative Positionen		**-25,049**	**0.00**
Derivative Instrumente		**-25,049**	**0.00**
	Optionen	**-25,049**	**0.00**
	Außerbörslicher Handel	*-25,049*	*0.00*
-46,775,000	EUR(C)/USD(P)OTC - 1.2112 - 29.04.20 CALL	-25,049	0.00
-14,895,000	EUR(C)/USD(P)OTC - 1.2485 - 09.01.20 CALL	-	0.00
Gesamtwertpapierbestand		**3,298,753,058**	**97.19**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,828,894,264**	**99.27**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,729,971,398**	**93.90**
	Aktien	**8,568,241**	**0.47**
	Banken	*8,568,241*	*0.47*
6,633	WELLS FARGO COMPANY PREFERRED	8,568,241	0.47
	Anleihen	**795,159,303**	**43.16**
	Allgemeine Industrie	*2,497,814*	*0.14*
1	AMBAC LSNI LLC FRN 144A 12/02/2023	1	0.00
310,000	CARLISLE COS INC 3.50% 01/12/2024	287,227	0.02
500,000	FARMERS EXCHANGE CAPITAL II VAR 144A 01/11/2053	544,621	0.03
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	246,185	0.01
100,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	97,659	0.01
459,000	GENERAL ELECTRIC CO 4.625% 07/01/2021	419,048	0.02
1,000,000	PANTHERA RE LTD 3.50% 09/03/2020	903,073	0.05
	Allgemeiner Einzelhandel	*2,894,991*	*0.16*
300,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	288,156	0.02
1,090,000	AMAZON COM INC 2.80% 22/08/2024	1,005,626	0.05
520,000	AMAZON COM INC 3.875% 22/08/2037	525,656	0.03
1,200,000	AUTOZONE INC 2.50% 15/04/2021	1,075,553	0.06
	Alternative Energie	*2,674,337*	*0.15*
1,009,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	914,554	0.05
125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	65,812	0.00
330,000	NORTHERN NATURAL GAS CO DEL 4.30% 144A 15/01/2049	330,169	0.02
925,000	ONEOK INC 6.875% 30/09/2028	1,008,307	0.06
375,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	355,495	0.02
	Automobilbau und -teile	*5,204,113*	*0.28*
5,285,000	GENERAL MOTORS CO. 5.15% 01/04/2038	4,867,167	0.26
365,000	GENERAL MOTORS CO. 5.40% 01/04/2048	336,946	0.02
	Banken	*128,386,988*	*6.97*
3,845,000	AFRICA FINANCE CORPORATION 4.375% 144A 17/04/2026	3,635,846	0.20
1,855,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	1,678,457	0.09
4,557,000	AIB GROUP PLC VAR 144A 10/04/2025	4,300,123	0.23
425,000	AVOLON HOLDINGS FUNDING LTD 3.625% 144A 01/05/2022	388,785	0.02
195,000	BANK OF AMERICA CORP VAR 20/01/2048	212,511	0.01
19,288,000	BANK OF AMERICA CORP VAR 22/10/2030	17,380,938	0.95
980,000	BANK OF AMERICA CORP 3.248% 21/10/2027	911,544	0.05
2,205,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	1,998,732	0.11
995,000	BARCLAYS PLC VAR PERPETUAL	995,044	0.05
2,400,000	BARCLAYS PLC VAR PERPETUAL USD	2,339,011	0.13
3,375,000	BNP PARIBAS SA VAR 144A PERPETUAL	3,261,212	0.18
425,000	BNP PARIBAS SA VAR 144A 01/03/2033	409,255	0.02
1,600,000	BPCE SA 2.25% 27/01/2020	1,425,532	0.08
1,320,000	BPCE SA 4.875% 144A 01/04/2026	1,293,800	0.07
200,000	BPCE SA 5.15% 144A 21/07/2024	195,842	0.01
4,485,000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 02/02/2021	4,002,658	0.22
2,750,000	CAPITAL ONE NATIONAL ASSOCIATION 2.15% 06/09/2022	2,454,629	0.13
15,000,000	CITIGROUP INC VAR 05/11/2030	13,577,038	0.74
420,000	CITIGROUP INC VAR 24/04/2025	389,478	0.02
290,000	CITIGROUP INC 4.65% 23/07/2048	323,915	0.02
600,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	555,314	0.03
430,000	COOPERATIEVE RABOBANK UA 3.875% 144A 26/09/2023	404,855	0.02
2,325,000	COOPERATIEVE RABOBANK UA 3.95% 09/11/2022	2,165,150	0.12
3,106,000	CREDIT SUISSE GRP AG VAR PERPETUAL	2,982,134	0.16
3,060,000	CREDIT SUISSE NEW YORK BRANCH 2.10% 12/11/2021	2,737,426	0.15
1,364,000	DANSKE BANK AS VAR PERPETUAL USD	1,252,164	0.07
685,000	DANSKE BANK AS 3.875% 144A 12/09/2023	633,379	0.03
1,000,000	DANSKE BANK AS 5.375% 144A 12/01/2024	979,354	0.05
150,000	HSBC BANK PLC 7.65% 01/05/2025	161,671	0.01
675,000	HSBC HOLDINGS PLC FRN 18/05/2024	606,354	0.03
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	514,395	0.03
600,000	ING GROUP NV 4.10% 02/10/2023	568,910	0.03
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	222,528	0.01
450,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	396,140	0.02
300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	265,964	0.01
550,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	492,942	0.03
1,260,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,220,174	0.07
2,054,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	1,874,227	0.10
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	579,512	0.03
5,136,000	JPMORGAN CHASE & CO VAR PERPETUAL	4,789,200	0.26
335,000	JPMORGAN CHASE & CO VAR 01/05/2028	316,919	0.02
13,000,000	JPMORGAN CHASE & CO VAR 15/10/2030	11,595,768	0.63
120,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	110,239	0.01
725,000	JPMORGAN CHASE & CO 3.20% 15/06/2026	675,125	0.04
2,200,000	KEYCORP 5.10% 24/03/2021	2,034,074	0.11
350,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	316,487	0.02
2,400,000	LLOYDS BANKING GRP PLC 4.65% 24/03/2026	2,322,249	0.13
455,000	NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032	422,534	0.02
5,300,000	NORDEA BANK ABP 4.25% 144A 21/09/2022	4,947,627	0.27
2,775,000	NORDEA BANK ABP 4.875% 144A 13/05/2021	2,557,969	0.14
2,022,000	PNC BANK NATIONAL ASSOCIATION 2.70% 22/10/2029	1,801,156	0.10
3,105,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BB64)	2,996,000	0.16
200,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	195,100	0.01
2,390,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83368JKG49)	2,264,027	0.12

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
3,550,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	3,210,939	0.17
3,150,000	SUNTRUST BANK ATLANTA GA 2.45% 01/08/2022	2,841,244	0.15
650,000	TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027	551,015	0.03
3,050,000	UBS AG STAMFORD 7.625% 17/08/2022	3,062,526	0.17
655,000	UNICREDIT SPA VAR 144A 19/06/2032	609,643	0.03
630,000	WELLS FARGO & CO 4.15% 24/01/2029	625,325	0.03
380,000	WELLS FARGO BANK NA 3.55% 14/08/2023	354,879	0.02
	Bauwirtschaft und Baustoffe	*7,410,986*	*0.40*
2,855,000	CRH AMERICA INC 3.875% 144A 18/05/2025	2,721,457	0.14
2,825,000	FORTUNE BRANDS HOME & SECURITY INC 3.00% 15/06/2020	2,526,066	0.14
1,095,000	OWENS CORNING INC 4.20% 01/12/2024	1,035,260	0.06
1,245,000	STANDARD INDUSTRIES INC 5.50% 144A 15/02/2023	1,128,203	0.06
	Behörden	*131,877,489*	*7.15*
2,225,000	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY 5.00% 15/07/2040	2,837,237	0.15
3,500,000	MEXICO 4.60% 10/02/2048	3,413,178	0.19
600,000	NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044	775,959	0.04
500,000	NEW YORK CITY 5.968% 01/03/2036	583,541	0.03
450,000	OMAN 4.125% 144A 17/01/2023	411,480	0.02
250,000	PORT AUTHORITY OF NEW YORK & NEW JERSEY 4.458% 01/10/2062	273,757	0.01
650,000	SAUDI ARABIA 3.625% 144A 04/03/2028	611,927	0.03
14,000,000	USA T-BONDS 2.00% 31/05/2024	12,640,729	0.69
5,655,000	USA T-BONDS 2.25% 30/04/2024	5,157,511	0.28
2,992,000	USA T-BONDS 2.50% 15/02/2046	2,722,537	0.15
13,651,000	USA T-BONDS 3.00% 15/02/2049	13,718,457	0.74
385,000	USA T-BONDS 3.375% 15/11/2048	413,805	0.02
2,810,000	USA T-BONDSI 0.50% 15/01/2028	2,681,924	0.15
6,835,000	USA T-BONDSI 0.875% 15/02/2047	6,977,601	0.38
13,070,000	USA T-BONDSI 1.00% 15/02/2046	13,949,774	0.76
28,010,000	USA T-BONDSI 1.00% 15/02/2048	28,897,125	1.57
30,973,000	USA T-BONDSI 1.00% 15/02/2049	31,431,122	1.70
3,764,000	USA T-BONDSI 1.375% 15/02/2044	4,379,825	0.24
	Chemikalien	*5,700,929*	*0.31*
334,000	BRASKEM NETHERLANDS 4.50% 144A 10/01/2028	297,192	0.02
341,000	CF INDUSTRIES INC 4.95% 01/06/2043	318,701	0.02
2,104,000	CF INDUSTRIES INC 5.375% 15/03/2044	2,052,688	0.11
222,000	NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	204,708	0.01
750,000	OCI N V 3.125% 144A 01/11/2024	781,387	0.04
525,000	OCI N V 5.25% 144A 01/11/2024	488,323	0.03
1,650,000	OLIN CORP 5.625% 01/08/2029	1,557,930	0.08
	Elektrizität	*45,880,830*	*2.49*
511,000	AES GENER SA VAR 144A 26/03/2079	479,657	0.03
3,355,000	AMERICAN ELECTRIC POWER INC 4.30% 01/12/2028	3,325,679	0.18
1,655,000	AVANGRID INC 6.75% 15/07/2036	2,076,697	0.11
415,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	421,080	0.02
2,600,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.625% 01/12/2054	2,807,409	0.15
4,057,000	DOMINION ENERGY INC VAR PERPETUAL	3,689,882	0.20
1,565,000	DOMINION ENERGY INC VAR 01/07/2020	1,398,385	0.08
1,144,000	DOMINION ENERGY INC VAR 15/08/2024	1,043,812	0.06
650,000	DOMINION ENERGY INC 2.75% 15/01/2022	587,325	0.03
1,472,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,545,384	0.08
1,925,000	EXELON CORP 2.85% 15/06/2020	1,720,153	0.09
216,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	219,818	0.01
1,125,000	INDIANA MICHIGAN POWER CO 4.55% 15/03/2046	1,177,477	0.06
200,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	184,780	0.01
3,030,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.55% 01/05/2027	2,868,040	0.16
647,000	NRG ENERGY INC 5.75% 15/01/2028	628,968	0.03
2,400,000	PPL CAPITAL FUNDING INC 3.10% 15/05/2026	2,178,527	0.12
5,000,000	PPL CAPITAL FUNDING INC 3.50% 01/12/2022	4,606,391	0.25
340,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	309,653	0.02
2,125,000	SOUTHERN CALIFORNIA EDISON CO 1.845% 01/02/2022	668,635	0.04
5,270,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	5,560,682	0.30
2,775,000	SOUTHERN COPPER CORP 3.90% 01/04/2045	2,573,235	0.14
580,000	VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	525,790	0.03
5,955,000	VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027	5,283,371	0.29
	Elektronische und elektrische Geräte	*16,078,533*	*0.87*
290,000	AEP TEXAS INC 3.95% 01/06/2028	282,137	0.02
2,680,000	AMPHENOL CORPORATION 3.125% 15/09/2021	2,424,260	0.13
771,000	AMPHENOL CORPORATION 3.20% 01/04/2024	714,811	0.04
3,209,000	AMPHENOL CORPORATION 4.35% 01/06/2029	3,204,440	0.17
1,775,000	FLEX LTD 4.75% 15/06/2025	1,721,624	0.09
5,900,000	FLEX LTD 4.875% 15/06/2029	5,691,595	0.31
385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	381,637	0.02
1,929,000	NEW YORK STATE ELECT 3.30% 144A 15/09/2049	1,658,029	0.09
	Festnetz-Telekommunikation	*4,010,557*	*0.22*
725,000	AT&T INC 4.75% 15/05/2046	729,970	0.04
115,000	AT&T INC 5.25% 01/03/2037	122,582	0.01
635,000	FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025	277,058	0.02
1,010,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	923,518	0.05
1,284,000	LEVEL 3 FINANCING INC 5.375% 15/01/2024	1,163,092	0.06
710,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	794,337	0.04
	Finanzdienstleistungen	*170,508,991*	*9.24*
250,000	ACORN RE LTD FRN 10/05/2022	220,590	0.01
1,626,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,473,801	0.08
200,000	AERCAP IRELAND CAP LTD 4.25% 01/07/2020	179,931	0.01
6,000,000	AERCAP IRELAND CAP LTD 4.45% 01/10/2025	5,762,111	0.32

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,693,000	AIR CANADA 2017 1AA PTT 3.30% 144A 15/07/2031	1,465,463	0.08
650,000	ALAMO RE LTD VAR 07/06/2024	578,630	0.03
400,000	ALAMO RE LTD VAR 08/06/2023	359,430	0.02
3,930,000	ALBEMARLE WOD PTY LTD 3.45% 144A 15/11/2029	3,510,847	0.19
250,000	ALTURAS RE VAR 12/09/2023	222,717	0.01
500,000	ALTURAS RE 0% 10/03/2022	487,171	0.03
250,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS1917798198)	253,408	0.01
496,000	ALTURAS RE 0% 10/03/2023 USD (ISIN XS2096024661)	441,871	0.02
125,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	89,836	0.00
395,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	310,228	0.02
260,000	ANGLO AMERICAN CAPITAL PLC 3.625% 144A 11/09/2024	240,735	0.01
3,000,000	ANGLO AMERICAN CAPITAL PLC 4.00% 144A 11/09/2027	2,802,187	0.15
1,147,000	ANGLO AMERICAN CAPITAL PLC 4.50% 144A 15/03/2028	1,101,447	0.06
1,900,000	ANGLO AMERICAN CAPITAL PLC 4.875% 144A 14/05/2025	1,861,865	0.10
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	866,154	0.05
320,000	ARAB PERTOLEUM INVST 4.125% 144A 18/09/2023	303,649	0.02
250,000	ARMOR RE LTD VAR 08/06/2022	224,176	0.01
395,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	380,896	0.02
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,976,663	0.11
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	566,659	0.03
1,360,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	1,257,573	0.07
535,000	BAYERS US FINANCE II LLC 3.875% 144A 15/12/2023	500,767	0.03
1,215,000	BAYERS US FINANCE II LLC 4.25% 144A 15/12/2025	1,169,166	0.06
1,040,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	942,458	0.05
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	446,105	0.02
250,000	BOWLINE RE 2018 VAR 20/03/2023	224,087	0.01
500,000	BOWLINE RE 2018 VAR 23/05/2022	441,448	0.02
545,000	BP CAP MARKETS AMERICA 3.216% 28/11/2023	505,231	0.03
500,000	CAELUS RE IV LTD VAR 06/03/2024	448,708	0.02
500,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	227,171	0.01
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	421,871	0.02
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	205,535	0.01
750,000	CAELUS RE V LTD VAR 144A 05/06/2024	657,661	0.04
300,000	CAL PHOENIX RE LTD VAR 13/08/2026	13,697	0.00
1,004,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	906,332	0.05
2,676,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	2,403,680	0.13
500,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	437,973	0.02
1,090,000	CAPITAL ONE FINANCIAL CORP 3.30% 30/10/2024	1,013,214	0.05
2,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 24/04/2024	1,877,122	0.10
2,750,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	2,666,643	0.14
2,815,000	CATERPILLAR FINANCIAL SERVICES CORP 1.90% 06/09/2022	2,510,892	0.14
9,165,000	CATERPILLAR FINANCIAL SERVICES CORP 2.15% 08/11/2024	8,194,654	0.45
500,000	CITRUS RE LTD VAR 09/04/2020	122,494	0.01
635,000	CLEARWAYENERGY OPERATING LLC 4.75% 144A 15/03/2028	574,979	0.03
1,346,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,117,804	0.06
1,025,000	CONTINENTAL AIRLINES PASS THRU TRUST 7.707% 02/04/2021	54,050	0.00
350,000	CONTINENTAL AIRLINES PASS THRU TRUST 8.048% 01/11/2020	29,859	0.00
1,950,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 15/09/2022	1,808,080	0.10
1,000,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	928,053	0.05
470,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	456,656	0.02
650,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	563,412	0.03
685,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	672,142	0.04
1,720,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,493,075	0.08
250,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	229,599	0.01
1,596,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	1,464,765	0.08
1,200,000	EDEN RE II LTD 0% 22/03/2024	1,069,042	0.06
570,000	ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023	538,253	0.03
320,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	308,667	0.02
6,500,000	ERAC USA FINANCE LLC 3.85% 144A 15/11/2024	6,157,223	0.34
245,000	ETRADE FINANCIAL CORP 3.80% 24/08/2027	228,446	0.01
1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,632,327	0.09
250,000	FLOODSMART RE LTD VAR 07/03/2025	223,441	0.01
200,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	172,574	0.01
7,130,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	6,869,636	0.38
350,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	311,851	0.02
350,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	312,942	0.02
900,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	802,062	0.04
350,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	311,352	0.02
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	222,661	0.01
400,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	356,401	0.02
250,000	GALILEO RE LTD VAR 06/11/2020	221,013	0.01
1,297,000	GE CAPITAL INTL FUNDING 2.342% 15/11/2020	1,156,300	0.06
4,803,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	4,498,539	0.25

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,640,000	GOLDMAN SACHS GROUP INC. VAR 01/05/2029	1,611,094	0.09
480,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	458,487	0.02
2,044,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	1,887,837	0.10
545,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	597,934	0.03
1,230,000	GREAT WEST NOTES 4.581% 144A 17/05/2048	1,276,998	0.07
4,000,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,553,176	0.20
1,675,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.50% 01/08/2026	1,562,883	0.08
1,350,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	1,267,328	0.07
1,275,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	1,173,647	0.06
2,005,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,926,390	0.10
212,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	203,479	0.01
3,300,000	HYUNDAI CAPITAL SERVICES 3.00% 144A 29/08/2022	2,976,747	0.16
6,000,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	5,755,457	0.32
1,800,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	1,725,611	0.09
250,000	KENDALL RE LTD FRN 06/05/2021	217,673	0.01
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	881,648	0.05
1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	885,301	0.05
250,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAF54)	221,325	0.01
2,500,000	KILIMANJARO III RE LTD VAR 19/12/2023	2,232,183	0.12
500,000	KILIMANJARO RE LTD FRN 06/05/2022	439,978	0.02
18,000	LIMESTONE RE LTD 0% 01/03/2022	54,933	0.00
500,000	LIMESTONE RE LTD 0% 01/03/2023	445,479	0.02
760,000	LIMESTONE RE LTD 0% 01/03/2024	677,060	0.04
250,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	246,102	0.01
12,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	19,288	0.00
18,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	19,430	0.00
2,775,000	MASSMUTUAL GLOBAL FUNDING II 2.75% 144A 22/06/2024	2,533,482	0.14
5,650,000	MASSMUTUAL GLOBAL FUNDING II 2.95% 144A 11/01/2025	5,184,385	0.29
500,000	MATTERHORN RE LTD 0% 07/12/2022	423,180	0.02
1,239,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% 144A 28/10/2021	1,103,223	0.06
600,000	MOODYS CORP 3.25% 07/06/2021	544,180	0.03
500,000	MORGAN STANLEY 3.625% 20/01/2027	474,648	0.03
1,475,000	MORGAN STANLEY 4.10% 22/05/2023	1,387,295	0.08
450,000	NAKAMA RE LTD FRN 13/04/2023	396,742	0.02
1,795,000	NEW YORK LIFE GLOBAL FDG 2.875% 144A 10/04/2024	1,650,768	0.09
925,000	NISSAN MOTOR ACCEPTANCE CORP 2.15% 144A 13/07/2020	824,037	0.04
1,915,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 144A 15/03/2021	1,723,355	0.09
250,000	PELICAN IV RE LTD VAR 05/05/2020	222,160	0.01
250,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	221,354	0.01
400,000	SANDERS RE LTD FRN 06/12/2021	349,274	0.02
1,000,000	SANDERS RE LTD VAR 05/06/2020	895,991	0.05
400,000	SBA TOWER TRUST 2.877% 144A 15/07/2021	357,363	0.02
2,625,000	SBA TOWER TRUST 3.869% 144A 15/10/2049	2,432,551	0.13
750,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	525,902	0.03
899,996	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	920,201	0.05
1,250,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	902,339	0.05
1,250,000	SECTOR RE V LTD 0% 01/12/2024	1,113,586	0.06
650,004	SECTOR RE V LTD 0% 144A 01/03/2022 USD (ISIN US81369ACE01)	991,596	0.05
379	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	20,647	0.00
1,385	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	54,334	0.00
150,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACF75)	39,278	0.00
150,000	SECTOR RE V LTD 0% 144A 01/12/2022 USD (ISIN US81369ACG58)	39,278	0.00
3,200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 144A 28/04/2020	2,853,203	0.15
420,000	SPRINT SPECTRUM CO LLC 3.36% 144A 20/09/2021	165,560	0.01
285,000	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	277,328	0.02
6,000,000	SYNCHRONY FINANCIAL 4.50% 23/07/2025	5,779,216	0.32
500,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAA43)	448,218	0.02
250,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAB26)	224,555	0.01
3,153,000	TARGA RESOURCES PARTNERS 5.00% 15/01/2028	2,877,179	0.16
1,900,000	TD AMERITRADE HOLDING CORP 3.30% 01/04/2027	1,774,718	0.10
110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 144A 01/11/2024	106,258	0.01
1,467,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,387,573	0.08
3,355,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	3,275,272	0.18
1,215,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	1,106,548	0.06
2,825,000	USAA CAPITAL CORP 2.45% 01/08/2020	2,526,381	0.14
1,950,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% 144A 12/11/2021	1,796,528	0.10
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 144A 13/11/2028	201,686	0.01
	Forst- und Papierindustrie	*1,218,728*	*0.07*
250,000	INTERNATIONAL PAPER CO 4.80% 15/06/2044	244,910	0.01
875,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	973,818	0.06
	Freizeitartikel	*150,429*	*0.01*
160,000	CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	150,429	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*14,437,838*	*0.78*
670,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	630,674	0.03
6,530,000	AQUA AMERICA INC 3.566% 01/05/2029	6,149,719	0.34
985,000	BOSTON GAS CO 3.001% 144A 01/08/2029	898,680	0.05
860,000	BOSTON GAS CO 3.15% 144A 01/08/2027	793,069	0.04
635,000	BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	614,652	0.03
195,000	DUKE ENERGY CORP 3.95% 15/08/2047	184,968	0.01
120,000	KIOWA POWER PARTNERS LLC 5.737% 144A 30/03/2021	15,299	0.00
290,000	MIDAMERICAN ENERGY CO 3.65% 01/08/2048	278,312	0.02
1,250,000	SAN DIEGO GAS & ELECTRIC 1.914% 01/02/2022	389,600	0.02
2,505,000	SEMPRA ENERGY 3.40% 01/02/2028	2,316,082	0.13
285,000	SEMPRA ENERGY 4.00% 01/02/2048	266,220	0.01
2,085,000	TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	1,900,563	0.10
	Geräte und Dienstleistungen im Gesundheitswesen	*19,939,101*	*1.08*
1,423,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	1,386,300	0.08
1,370,000	ANTHEM INC 3.35% 01/12/2024	1,274,820	0.07
1,512,000	ANTHEM INC 3.65% 01/12/2027	1,426,116	0.08
379,000	ANTHEM INC 4.101% 01/03/2028	367,134	0.02
929,000	BECTON DICKINSON & CO FRN 29/12/2020	827,919	0.04
265,000	BECTON DICKINSON & CO 2.894% 06/06/2022	239,953	0.01
640,000	CENTENE CORP 4.25% 144A 15/12/2027	587,654	0.03
1,285,000	CENTENE CORP 4.625% 144A 15/12/2029	1,206,532	0.07
315,000	CIGNA CORPORATION 4.125% 15/11/2025	304,690	0.02
6,000,000	EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028	5,947,751	0.32
1,400,000	HUMANA INC 3.95% 15/03/2027	1,339,404	0.07
1,385,000	TENET HEALTHCARE CORP 4.875% 144A 01/01/2026	1,294,219	0.07
1,150,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	1,083,064	0.06
2,900,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	2,653,545	0.14
	Getränke	*7,051,328*	*0.38*
3,905,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	4,515,554	0.24
2,440,000	BACARDI LTD 5.30% 144A 15/05/2048	2,535,774	0.14
	Haushaltswaren und Heimwerker	*4,914,116*	*0.27*
2,567,000	D R HORTON INC 2.50% 15/10/2024	2,288,323	0.13
1,610,000	LENNAR CORP 4.75% 15/11/2022	1,510,474	0.08
1,116,000	MERITAGE HOMES CORP 6.00% 01/06/2025	1,115,319	0.06
	Immobilienbezogene Anlagefonds	*24,867,974*	*1.35*
5,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	4,405,656	0.25
1,225,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,175,389	0.06
786,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.30% 15/01/2026	768,214	0.04
1,975,000	BOSTON PROPERTIES IN 3.40% 21/06/2029	1,842,706	0.10
2,810,000	DUKE REALTY LP 3.75% 01/12/2024	2,660,238	0.14
750,000	ESSEX PORTFOLIO L.P 3.375% 15/04/2026	695,997	0.04
3,025,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	2,831,386	0.16
188,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	182,249	0.01
2,280,000	I STAR INC 4.25% 01/08/2025	2,054,823	0.11
1,675,000	I STAR INC 4.75% 01/10/2024	1,555,646	0.08
2,622,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	2,413,758	0.13
775,000	UDR INC REIT 3.50% 01/07/2027	725,939	0.04
1,731,000	UDR INC REIT 4.00% 01/10/2025	1,665,646	0.09
1,900,000	UDR INC REIT 4.40% 26/01/2029	1,890,327	0.10
	Immobilienbezogene Dienstleistungen und Investitionen	*2,622,032*	*0.14*
2,500,000	AT SECURITIES BV VAR PERPETUAL	2,323,575	0.12
295,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	298,457	0.02
	Industriemetalle und Bergbau	*3,500,687*	*0.19*
1,250,000	COMMERCIAL METALS CO 6.50% 2017 4.875% 15/05/2023	1,163,447	0.06
1,930,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	1,784,033	0.10
614,000	STEEL DYNAMICS INC 3.45% 15/04/2030	553,207	0.03
	Industrietechnik	*1,394,282*	*0.08*
849,000	AMSTED INDUSTRIES INC 5.375% 144A 15/09/2024	777,449	0.05
685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	616,833	0.03
	Industrietransport	*14,154,369*	*0.77*
100,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 144A 15/05/2021	49,384	0.00
35,000	AIRCASTLE LTD 5.50% 15/02/2022	33,133	0.00
2,346,000	PENSKE TRUCK LEASING CO LP 2.70% 144A 14/03/2023	2,108,370	0.11
1,934,000	PENSKE TRUCK LEASING CO LP 3.35% 144A 01/11/2029	1,724,198	0.09
1,245,000	PENSKE TRUCK LEASING CO LP 3.375% 144A 01/02/2022	1,132,922	0.06
1,085,000	PENSKE TRUCK LEASING CO LP 4.20% 144A 01/04/2027	1,032,654	0.06
8,250,000	UNION PACIFIC CORP 3.375% 01/02/2035	7,589,632	0.42
535,000	UNION PACIFIC CORP 3.839% 144A 20/03/2060	484,076	0.03
	Kundenbetreuung	*4,081,202*	*0.22*
1,965,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	1,777,122	0.10
316,000	VERISK ANLYTCS INC 4.125% 15/03/2029	309,352	0.02
1,796,000	VERISK ANLYTCS INC 5.50% 15/06/2045	1,994,728	0.10
	Lebensmittel- und Arzneimittelhandel	*3,118,825*	*0.17*
250,000	CVS HEALTH CORP 5.298% 144A 22/01/2027	86,328	0.00
1,013,000	CVS HEALTH CORP 5.773% 144A 10/01/2033	750,740	0.04
1,850,000	CVS HEALTH CORP 6.036% 10/12/2028	1,041,651	0.06
1,500,000	CVS HEALTH CORP 8.353% 144A 10/07/2031	1,240,106	0.07
	Lebensmittelhersteller	*2,420,916*	*0.13*
650,000	SMITHIFIELD FOODS INC 2.65% 144A 03/10/2021	577,229	0.03

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
210,000	SMITHIFIELD FOODS INC 3.35% 144A 01/02/2022	188,067	0.01
890,000	TYSON FOODS INC FRN 02/06/2020	793,868	0.04
965,000	TYSON FOODS INC FRN 21/08/2020	861,752	0.05
	Lebensversicherung	*15,570,642*	*0.85*
645,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	572,952	0.03
338,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	334,942	0.02
810,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	812,619	0.04
2,425,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	2,251,912	0.12
600,000	LONG POINT RE III LTD VAR 01/06/2022	531,341	0.03
2,095,000	NATIONWIDE MUTUAL INSURANCE COMPANY 3.90% 144A 30/11/2049	1,947,519	0.11
2,800,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.95% 144A 22/04/2044	2,844,564	0.16
1,710,000	NEW YORK LIFE INSURANCE CO 4.45% 144A 04/04/2069	1,753,386	0.10
555,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	572,112	0.03
600,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAF33)	525,194	0.03
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	219,722	0.01
198,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 144A 16/12/2039	258,499	0.01
400,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAG50)	355,261	0.02
500,000	URSA RE LTD VAR 10/12/2022	447,550	0.02
1,000,000	URSA RE LTD VAR 24/09/2021	864,098	0.05
1,200,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAE03)	1,058,448	0.06
250,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAF77)	220,523	0.01
	Luft- und Raumfahrt und Verteidigung	*16,759,851*	*0.91*
4,130,000	BOEING CO 3.75% 01/02/2050	3,908,709	0.21
4,060,000	BOEING CO 3.90% 01/05/2049	3,921,074	0.21
3,475,000	ROCKWELL COLLINS INC 3.20% 15/03/2024	3,222,200	0.17
400,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	388,668	0.02
5,270,000	UNITED TECHNOLOGIES GLOBAL 4.125% 16/11/2028	5,288,498	0.30
30,000	UNITED TECHNOLOGIES GLOBAL 4.15% 15/05/2045	30,702	0.00
	Medien	*2,287,203*	*0.12*
1,570,000	COMCAST CORP 4.15% 15/10/2028	1,575,371	0.08
670,000	COMCAST CORP 4.60% 15/10/2038	711,832	0.04
	Mobilfunk	*121,592*	*0.01*
130,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00
130,000	T-MOBILE USA INC 4.75% 01/02/2028	121,592	0.01
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*39,959,637*	*2.17*
1,340,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	1,227,762	0.07
1,116,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	992,415	0.05
3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,280,681	0.18
2,575,000	ENBRIGDE INC 3.70% 15/07/2027	2,431,374	0.13
295,000	ENERGY TRANSFER PARTNERS LP 5.50% 01/06/2027	295,754	0.02
1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,309,609	0.07
350,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	362,065	0.02
537,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	569,684	0.03
145,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	121,816	0.01
3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,386,012	0.13
1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	815,197	0.04
863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	1,044,949	0.06
1,560,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	1,409,524	0.08
2,694,000	KINDER MORGAN INC 5.05% 15/02/2046	2,690,664	0.15
1,743,000	MPLX LP FRN 09/09/2021	1,560,051	0.08
2,470,000	MPLX LP 4.25% 144A 01/12/2027	2,318,840	0.13
275,000	MPLX LP 4.50% 15/04/2038	249,919	0.01
520,000	MPLX LP 4.875% 01/06/2025	506,269	0.03
3,245,000	MPLX LP 5.50% 15/02/2049	3,280,500	0.18
3,205,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	3,146,653	0.17
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	616,793	0.03
2,345,000	TEXAS EAST TRANSMISSION CORP 3.50% 144A 15/01/2028	2,157,484	0.12
5,879,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	6,189,003	0.33
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	996,619	0.05
	Öl- und Gasproduzenten	*32,660,120*	*1.77*
1,415,000	APACHE CORP 4.25% 15/01/2030	1,304,101	0.07
3,225,000	APACHE CORP 4.375% 15/10/2028	3,003,172	0.16
2,324,000	CENOVUS ENERGY 6.75% 15/11/2039	2,636,544	0.14
1,600,000	CNOOC FINANCE 2014 ULC 4.25% 30/04/2024	1,528,082	0.08
6,555,000	EQT CORP 3.90% 01/10/2027	5,436,678	0.31
225,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	227,618	0.01
1,375,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	1,339,783	0.07
900,000	NAKILAT INC 6.067% 144A 31/12/2033	979,701	0.05
310,000	NAKILAT INC 6.267% 144A 31/12/2033	249,386	0.01
1,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	1,131,180	0.06
4,450,000	NOBLE ENERGY INC 5.25% 15/11/2043	4,499,852	0.25
75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	66,455	0.00
580,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	520,840	0.03
2,450,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	2,276,983	0.12
1,960,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	1,872,197	0.10
3,305,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	3,198,607	0.18

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,388,941	0.13
	Persönliche Güter	*1,461,995*	*0.08*
1,627,000	CHURCH & DWIGHT CO INC 2.45% 01/08/2022	1,461,995	0.08
	Pharmazeutik und Biotechnologie	*19,346,934*	*1.05*
2,611,000	ABBVIE INC 4.05% 144A 21/11/2039	2,441,047	0.13
2,150,000	ABBVIE INC 4.25% 144A 21/11/2049	2,029,792	0.11
3,480,000	ABBVIE INC 4.875% 14/11/2048	3,577,580	0.19
725,000	BIOGEN INC 3.625% 15/09/2022	672,225	0.04
4,975,000	BIOGEN INC 5.20% 15/09/2045	5,352,678	0.29
565,000	CARDINAL HEALTH INC 4.90% 15/09/2045	528,362	0.03
613,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	546,340	0.03
1,200,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	1,101,381	0.06
2,164,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,618,498	0.09
1,615,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 144A 31/01/2025	1,479,031	0.08
	Reise, Freizeit und Catering	*7,509,954*	*0.41*
810,000	AMERICAN AIRLINES GROUP INC 4.625% 03/06/2025	459,866	0.02
750,000	AMERICAN AIRLINES GROUP INC 5.90% 01/10/2024	434,630	0.02
1,990,000	BOOKING HOLDING INC 3.55% 15/03/2028	1,891,466	0.10
4,750,000	BOOKING HOLDING INC 3.65% 15/03/2025	4,524,751	0.26
650,000	CONTINENTAL AIRLINES INC 6.25% 11/04/2020	199,241	0.01
	Software- und Computerdienstleistungen	*8,979,073*	*0.49*
4,394,000	EXPEDIA GROUP INC 3.25% 144A 15/02/2030	3,778,879	0.20
1,249,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,135,900	0.06
1,151,000	EXPEDIA GROUP INC 4.50% 15/08/2024	1,098,182	0.06
100,000	EXPEDIA GROUP INC 5.00% 15/02/2026	97,779	0.01
1,549,000	FISERV INC 3.80% 01/10/2023	1,457,723	0.08
1,440,000	SALESFORCE COM INC 3.70% 11/04/2028	1,410,610	0.08
	Tabak	*8,035,953*	*0.44*
2,890,000	PHILLIP MORRIS INTERNATIONAL INC 3.25% 10/11/2024	2,699,814	0.15
255,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	252,167	0.01
5,304,000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	5,083,972	0.28
	Technologie-Hardware und Geräte	*2,922,068*	*0.16*
885,000	APPLE INC 4.65% 23/02/2046	989,039	0.06
1,046,000	BROADCOM INC 3.625% 144A 15/10/2024	967,916	0.05
1,017,000	BROADCOM INC 4.25% 144A 15/04/2026	965,113	0.05
	Versicherungen (ohne Lebensversicherung)	*12,545,896*	*0.68*
250,000	AOZORA RE LTD FRN 07/04/2020	208,797	0.01
820,000	AXA SA 8.60% 15/12/2030	1,070,021	0.06
1,250,000	EVERGLADES RE II LTD VAR 08/05/2023	1,128,898	0.06
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	6,753,190	0.36

Anzahl Nennwert		Marktwert EUR	% des NIW
1,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAF00)	885,657	0.05
800,000	VITALITY RE VII LTD VAR 07/01/2020 USD (ISIN US92848XAA81)	715,225	0.04
250,000	VITALITY RE VII LTD VAR 07/01/2020 USD (ISIN US92848XAB64)	223,508	0.01
890,000	WAND MERGER 9.125% 144A 15/07/2026	879,875	0.05
770,000	WILLIS NORTH AMERICA INC 2.95% 15/09/2029	680,725	0.04
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**926,243,854**	**50.27**
	Allgemeine Industrie	*1,581,350*	*0.09*
1,000,000	JG WENTWORTH 3.74% 17/10/2072	893,395	0.05
1,200,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	687,955	0.04
	Banken	*96,227*	*0.01*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	96,227	0.01
	Elektronische und elektrische Geräte	*605,939*	*0.03*
820,000	AVID TECHNOLOGY 2.84% 15/08/2023	156,816	0.01
500,000	AVID TECHNOLOGY 3.85% 15/07/2024	449,123	0.02
	Finanzdienstleistungen	*921,569,388*	*50.01*
1,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	1,316,500	0.07
2,000,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,781,737	0.10
1,000,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	943,879	0.05
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	462,351	0.03
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045	480,433	0.03
300,000	ASCENTIUM EQUIP RECEIVABLES LLC 3.99% 11/12/2023	274,436	0.01
1,000,000	ASSURANT CLO II LTD FRN 20/10/2029	879,450	0.05
826,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.74% 22/04/2024	745,738	0.04
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024	451,891	0.02
500,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN US03237JAD90)	460,122	0.02
1,600,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.45% 20/06/2023	1,469,971	0.08
400,000	A10 2017-1A B 3.15% 15/03/2036	356,878	0.02
10,400,000	BACP LLC TRUST 2008 IND2 FRN 25/04/2038	425,352	0.02
800,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2014 VAR 27/02/2048	711,984	0.04
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	58,387	0.00
2,250,000	BANK 2017 BNK4 3.624% 15/06/2060	2,108,558	0.11
400,000	BANK 2017 BNK7 3.748% 15/09/2060	379,528	0.02
3,000,000	BAYVIEW OPPORTUNITY MASTER FUND IVA TRUST 2017 RT1 VAR 28/03/2057	1,350,208	0.07
1,250,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 25/01/2055	625,081	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
4,575,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069 USD (ISIN US07333AAA88)	2,483,635	0.13
1,890,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/07/2057	1,036,814	0.06
2,000,000	BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017-CRT1 VAR 28/08/2057	1,125,992	0.06
800,000	BCC FUNDING CORP 3.39% 21/08/2023	724,081	0.04
2,720,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	1,865,023	0.10
5,355,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027 USD (ISIN US078767AA80)	1,064,062	0.06
1,770,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028 USD (ISIN US07877DAB29)	1,581,243	0.09
4,640,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	4,143,596	0.22
1,160,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	1,046,304	0.06
8,412,000	BENCHMARK MORTGAGE TRUST 3.615% 15/02/2051	8,036,553	0.45
1,300,000	BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	1,273,921	0.07
550,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	490,104	0.03
1,600,000	BTH MTGE FRN 01/08/2021	1,428,494	0.08
1,850,000	BWAY 2013 1515 MORTAGE TRUST 3.454% 10/03/2033	1,718,463	0.09
1,000,000	BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030	237,262	0.01
1,042,000	C SMC TRUST 2013 6 VAR 25/05/2043	695,434	0.04
4,750,000	C SMC TRUST 2013 6 VAR 25/08/2043	2,053,263	0.11
2,075,000	C SMC TRUST 2013-IVR3 VAR 25/05/2043	874,140	0.05
3,450,000	CAZENOVIA CREEK FUNDING I LLC 3.561% 15/07/2030	1,345,056	0.07
1,000,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	389,545	0.02
1,000,000	CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	985,825	0.05
1,050,000	CD2066- CD3 MORTGAGE TRUST 5.648% 15/10/2048	441,357	0.02
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	148,263	0.01
1,100,000	CFCRE 2016 C3 MORTAGE TRUST 3.597% 10/01/2048	1,036,820	0.06
3,100,000	CHL MORTGAGE PASS - THROUGH TRUST 2003-56 VAR 25/12/2033	37,434	0.00
970,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	123,290	0.01
4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	1,010,356	0.05
500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 10/03/2047	481,294	0.03
1,500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047	1,415,965	0.08
1,875,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMPL VAR 10/09/2058	1,807,507	0.10
1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,722,662	0.09
1,539,000	CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,457,367	0.08
2,920,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	2,108,369	0.11
3,510,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/02/2058	2,450,306	0.13
4,750,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	1,881,871	0.10
1,495,000	CITIGROUP RESIDENTAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	1,186,148	0.06
700,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	640,440	0.03
1,500,000	COLONY AMERICAN FINANCE LTD 2.896% 15/10/2047	145,924	0.01
800,000	COLONY AMERICAN FINANCE LTD 3.756% 15/10/2049	719,070	0.04
847,000	COLT FUNDING LLC VAR 25/02/2048	172,749	0.01
175,000	COMM 2012-CR2 MTG PASS THROUGH 3.791% 15/08/2045	160,115	0.01
1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,746,319	0.09
182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	166,192	0.01
2,850,000	COMM 2014 CCRE20 MORTGAGE TRUST VAR 10/11/2047	2,663,803	0.14
1,400,000	COMM 2014 UB S4 MORTGAGE TRUST 3.42% 10/08/2047	1,300,205	0.07
1,000,000	COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047	940,098	0.05
1,500,000	COMM 2015 CCRE26 MORTGAGE TRUST 3.359% 10/10/2048	1,396,600	0.08
2,500,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	2,299,405	0.12
400,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/04/2047	379,092	0.02
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,763,500	0.10
2,070,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	112,919	0.01
3,000,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	2,673,977	0.15
2,390,000	COMMERCIAL MORTGAGE TRUST VAR 10/06/2047	2,204,194	0.12
172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050 USD (ISIN US12593GAF90)	163,347	0.01
1,500,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	1,411,490	0.08
1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	811,770	0.04
920,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	869,030	0.05
1,300,000	COMMERCIAL 2012 LC4 MORTGAGE TRUST 3.357% 10/04/2029	1,166,451	0.06
750,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	274,089	0.01
375,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	335,935	0.02
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	39,597	0.00
860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	739,316	0.04
2,000,000	CSAIL 2016 - C5 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	1,895,090	0.10
1,009,000	CSMC TRUST 2015 WIN1 VAR 25/10/2043	760,699	0.04
2,000,000	CUMERLAND PARK CLO LTD FRN 20/07/2028	1,757,832	0.10

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,900,000	CWMBS INC FRN 25/08/2028	3,596	0.00
989,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/10/2047	214,845	0.01
1,920,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	565,385	0.03
750,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	70,122	0.00
1,000,000	DRIVE AUTO RECEIVABLES TRUST 3.22% 15/03/2023	505,350	0.03
700,000	DRUG ROYALTY II 3.60% 15/04/2027	288,211	0.02
2,150,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	1,306,335	0.07
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	126,210	0.01
1,250,000	ELM TRUST 4.605% 20/10/2027 USD (ISIN US289333AB20)	1,119,658	0.06
6,805,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	2,895,078	0.16
2,398,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,882,260	0.10
860,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY248)	777,799	0.04
1,690,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039 USD (ISIN US20753TAB98)	1,516,010	0.08
3,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030 USD (ISIN US30711XJ702)	3,144,917	0.17
2,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	2,169,771	0.12
270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 USD (ISIN US30711X3H56)	229,417	0.01
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YKR26)	46,250	0.00
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YXH07)	39,326	0.00
510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	435,743	0.02
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZD72)	468,836	0.03
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZR68)	223,449	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2043	47,749	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2046	25,935	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US3138W12A49)	31,864	0.00
1,369,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMM76)	684,806	0.04
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMN59)	25,556	0.00
175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2043	83,139	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044	34,676	0.00
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2043	28,050	0.00
446,370	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	279,862	0.02
255,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	141,427	0.01
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	112,672	0.01
530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YGW811)	329,576	0.02
225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YMN214)	107,931	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	79,655	0.00
230,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	114,182	0.01
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/05/2045	19,029	0.00
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	317,134	0.02
1,155,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	547,408	0.03
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2045	16,499	0.00
153,980	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2043	66,511	0.00
74,903	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2045	54,594	0.00
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US3138NWT668)	60,368	0.00
145,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US31417EF976)	70,422	0.00
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2043	62,137	0.00
2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	1,135,447	0.06
2,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	1,839,858	0.10
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/02/2043	629,049	0.03
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2029	211,015	0.01
2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,221,672	0.07
475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2045	238,301	0.01
556,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2031	282,832	0.02
1,095,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTT897)	502,104	0.03
4,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	2,094,790	0.11
338,359	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WUPU10)	211,315	0.01
350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US31417GLV67)	164,429	0.01
833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	532,054	0.03
375,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGN33)	218,534	0.01
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGR47)	871,920	0.05
2,800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EPWN01)	1,652,163	0.09
2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EP2Z65)	1,676,371	0.09
420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2043	195,315	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	769,133	0.04
880,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2042	388,347	0.02
176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9GP91)	82,695	0.00
755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9LM06)	382,454	0.02
2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2042	1,183,568	0.06
2,440,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049	2,216,363	0.12
1,285,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	725,103	0.04
3,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 USD (ISIN US3138MFSZ13)	1,579,046	0.09
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 USD (ISIN US31417DU506)	67,798	0.00
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/12/2042	352,188	0.02
1,190,740	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2028	21,758	0.00
1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	23,658	0.00
6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	99,290	0.01
8,908,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2046*	8,164,323	0.45
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140FRF917)	1,586,977	0.09
3,575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	2,458,618	0.13
981,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US31418CHB37)	755,838	0.04
2,420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138WD3L35)	1,346,689	0.07
593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138YLAF80)	366,736	0.02
299,950	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046 USD (ISIN US3140E5Z808)	158,630	0.01
126,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046 USD (ISIN US31418BZB51)	84,770	0.00
187,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2047	140,000	0.01
888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	669,015	0.04
1,268,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2049	895,906	0.05
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/03/2029	177,503	0.01
745,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138WEHE28)	381,199	0.02
97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138YS2Q84)	53,102	0.00
122,688	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US31418BQB52)	82,496	0.00
52,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2046	28,411	0.00
1,301,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2049	922,510	0.05
73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	41,604	0.00
3,531,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D524)	3,063,645	0.17
4,889,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D607)	4,360,699	0.24
1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,195,504	0.06
2,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	1,470,243	0.08
114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXPZ28)	76,159	0.00
103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	52,334	0.00
203,588	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US31418BTC09)	115,094	0.01
575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2047	450,412	0.02
2,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2049	2,444,263	0.13
1,870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042 USD (ISIN US31417CJP14)	676,421	0.04
1,085,823	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2049	1,009,421	0.05
1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042 USD (ISIN US3138M0AH30)	761,031	0.04
75,396	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2043	36,000	0.00
3,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138WFFH42)	2,044,732	0.11
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138YTGZ17)	141,997	0.01
121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3140E25X52)	77,219	0.00
88,565	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US31418BUA24)	60,461	0.00
3,560,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	2,218,012	0.12
1,418,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2049	1,327,914	0.07
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	487,950	0.03
2,275,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2044	828,412	0.04
2,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	1,410,605	0.08
2,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2046	2,007,361	0.11
10,212,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049 USD (ISIN US3140QBTS74)	9,534,176	0.53
19,312,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049 USD (ISIN US31418DFR89)	17,189,460	0.94
425,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2041	155,360	0.01
2,790,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042 USD (ISIN US31417DJQ79)	644,280	0.03
1,278,735	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 USD (ISIN US3138WFU795)	876,843	0.05
702,121	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 USD (ISIN US3138YWH421)	389,331	0.02

* Wertpapiere der Kategorie „To Be Announced“ (TBAs), siehe Anmerkung 2.

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
185,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	116,801	0.01
335,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FKXN59)	268,558	0.01
240,277	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US31418CC777)	193,774	0.01
301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US3140H1N552)	269,520	0.01
413,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US31418CRQ95)	301,793	0.02
8,210,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049 USD (ISIN US3140JVT367)	7,394,878	0.40
3,107,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049 USD (ISIN US3140JXU718)	2,889,148	0.16
19,467,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049 USD (ISIN US3140QB4R63)	17,626,669	0.97
1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2040	273,632	0.01
7,924,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2041	6,602,223	0.36
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042 USD (ISIN US3138MJ7D54)	412,291	0.02
370,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2046	278,350	0.02
1,931,185	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047 USD (ISIN US3140GUMA21)	1,485,124	0.08
257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047 USD (ISIN US3140H2ZC55)	187,469	0.01
246,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2048	195,237	0.01
29,529,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2049	26,880,639	1.47
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042 USD (ISIN US3138MF4D63)	622,423	0.03
2,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045 USD (ISIN US3140EBAA95)	1,409,840	0.08
1,015,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2045 USD (ISIN US3140E2TX97)	591,936	0.03
1,550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046 USD (ISIN US3140FGU729)	1,081,265	0.06
143,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046 USD (ISIN US3140FNHF49)	91,205	0.00
253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140H9CU53)	226,151	0.01
1,232,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140J7UG81)	955,705	0.05
7,047,656	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2041	1,132,092	0.06
3,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWNR03)	602,134	0.03
306,674	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	46,385	0.00
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	1,397,301	0.08
26,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2039	1,925	0.00
1,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	502,801	0.03
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	2,270,047	0.12
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2046	1,534,518	0.08
6,142,201	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2020	25	0.00
343,733	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2045 USD (ISIN US31418BP672)	107,283	0.01
10,101,130	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2048	5,501,890	0.30
7,005,773	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,739,481	0.09
1,875,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	600,641	0.03
104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	31,979	0.00
669,862	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2046	363,623	0.02
1,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	767,715	0.04
1,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	1,102,290	0.06
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	71,455	0.00
4,595,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US31417BZ913)	882,775	0.05
519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	279,427	0.02
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	25,274	0.00
738,340	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2044	137,940	0.01
2,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2046	1,116,309	0.06
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	405,879	0.02
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	123,996	0.01
260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2044 USD (ISIN US3138XVKK56)	65,780	0.00
810,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	601,118	0.03
10,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	2,708,519	0.15
3,620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043 USD (ISIN US3138W9HL78)	939,232	0.05
4,668,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044 USD (ISIN US3138WCQY25)	1,493,916	0.08
2,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2044 USD (ISIN US3138XYQU14)	839,086	0.05
5,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2043	1,308,119	0.07
1,103,654	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044 USD (ISIN US3138WCUU56)	366,570	0.02
48,124	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2044 USD (ISIN US3138Y15B76)	13,841	0.00
326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 USD (ISIN US3138YNZX87)	159,164	0.01
278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 USD (ISIN US3140E6XP22)	172,116	0.01
1,436,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US3132DV3V53)	1,267,420	0.07

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
299,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2049 USD (ISIN US31418DFS62)	269,122	0.01
2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,542,474	0.08
5,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	1,525,368	0.08
473,086	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138WC2C62)	139,617	0.01
35,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2044 USD (ISIN US3138Y5Q583)	8,288	0.00
1,435,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 USD (ISIN US3138YWKA49)	605,478	0.03
232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 USD (ISIN US3140E9DD50)	124,067	0.01
14,175,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2047	7,839,000	0.43
3,371,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2049	3,080,446	0.17
645,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2041	70,400	0.00
838,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	391,289	0.02
1,008,895	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDJT95)	321,651	0.02
4,849,174	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138WDKV23)	1,449,684	0.08
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138Y32F71)	37,071	0.00
584,868	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US3138Y85P18)	175,801	0.01
312,042	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 USD (ISIN US31418BJY39)	125,073	0.01
193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	110,763	0.01
101,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31417YUH88)	13,440	0.00
1,045,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	315,473	0.02
640,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	160,390	0.01
637,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2043	187,464	0.01
10,659,690	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	2,405,859	0.13
334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	122,205	0.01
8,516,211	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	1,435,708	0.08
1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	200,911	0.01
220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	69,661	0.00
11,732,972	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFC245)	1,330,142	0.07
3,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	800,018	0.04
4,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2041	1,257,710	0.07
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	104,316	0.01
197,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2045	89,716	0.00
248,040	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2046	99,803	0.01
245,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	212,561	0.01
1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 USD (ISIN US3128M8VM31)	271,733	0.01
3,534,286	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2048	2,798,828	0.15
23,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31418WPP94)	2,179,449	0.12
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2044	448,865	0.02
1,622,779	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US3140J5XR53)	970,876	0.05
2,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US31417KV384)	440,003	0.02
108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	29,519	0.00
612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	412,414	0.02
8,552,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/10/2049	7,812,102	0.42
374,679	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	73,246	0.00
959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US31418AZW16)	209,470	0.01
1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	1,116,898	0.06
2,431,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2042	1,226,994	0.07
9,696,880	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138EMDN80)	2,566,883	0.14
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WAPU55)	1,179,793	0.06
462,487	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WARA73)	67,443	0.00
3,695,385	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138XDRY89)	793,144	0.04
290,365	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2046	149,322	0.01
636,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2049	597,830	0.03
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	66,194	0.00
12,870,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2038	204,865	0.01
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	143,153	0.01
50,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPMF86)	10,939	0.00
2,482,936	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	188,205	0.01
1,172,938	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2044	220,935	0.01
373,975	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2044	57,337	0.00
402,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2049	385,846	0.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	71,963	0.00
3,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2020	8,053	0.00
708,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	660,522	0.04
2,347,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	2,309,321	0.13
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407BR275)	497	0.00
991,824	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2044	380,955	0.02
409,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2049	390,016	0.02
10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	69,295	0.00
4,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/10/2035	181,573	0.01
905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	60,314	0.00
623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	216,925	0.01
2,034,607	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 04/01/2036	16,830	0.00
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	9,056	0.00
2,515,586	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2037	166,796	0.01
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	4,610	0.00
1,621,634	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2037	10,497	0.00
2,760,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2040	156,764	0.01
2,550,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	2,414,636	0.13
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	2,228,285	0.12
3,570,000	FLAGSTAR MORTGAGE TRUST VAR 25/04/2048	3,170,090	0.17
1,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048 USD (ISIN US33851JAS87)	1,163,600	0.06
1,305,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048 USD (ISIN US33851JAU34)	1,192,645	0.06
250,000	FORD CREDIT AUTO OWNER TRUST 2018 REV2 3.47% 15/01/2030	232,828	0.01
1,535,000	FORD CREDTI AUTO OWNER 3.19% 15/07/2031	1,423,006	0.08
1,970,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	1,758,377	0.10
1,310,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,195,879	0.06
5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	5,306,596	0.29
740,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	282,293	0.02
2,630,000	FREDDIE MAC FRN 25/03/2030	2,400,218	0.13
1,090,000	FREDDIE MAC FRN 25/09/2030 USD (ISIN US3137G0UC19)	227,630	0.01
3,250,000	FREDDIE MAC FRN 25/09/2030 USD (ISIN US3137G0UD91)	2,930,548	0.16
2,450,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WAH79)	2,202,319	0.12
4,030,000	FREDDIE MAC FRN 25/10/2029 USD (ISIN US3137G0NX39)	3,827,971	0.21
2,480,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	2,240,141	0.12
1,860,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	1,798,620	0.10
6,495,000	FREDDIE MAC VAR 15/08/2042	485,956	0.03
920,000	FREDDIE MAC VAR 25/05/2048	464,922	0.03
1,250,000	FREDDIE MAC VAR 25/07/2049	1,119,823	0.06
1,360,000	FREDDIE MAC VAR 25/08/2048	493,009	0.03
906,545	FREDDIE MAC 3.00% 01/02/2043	435,267	0.02
1,106,000	FREDDIE MAC 3.00% 01/03/2031	528,492	0.03
343,117	FREDDIE MAC 3.00% 01/04/2043	153,241	0.01
1,015,000	FREDDIE MAC 3.00% 01/05/2043	504,885	0.03
765,000	FREDDIE MAC 3.00% 01/05/2045	382,806	0.02
80,078	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQQN59)	46,036	0.00
82,076	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637)	46,479	0.00
1,825,000	FREDDIE MAC 3.00% 01/06/2046	1,234,448	0.07
710,697	FREDDIE MAC 3.00% 01/08/2046	482,304	0.03
565,000	FREDDIE MAC 3.00% 01/09/2042	242,211	0.01
851,357	FREDDIE MAC 3.00% 01/10/2042	328,916	0.02
17,783,000	FREDDIE MAC 3.00% 01/10/2049	15,959,322	0.88
4,025,000	FREDDIE MAC 3.00% 01/11/2042	1,677,022	0.09
405,000	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJM243)	293,960	0.02
1,141,856	FREDDIE MAC 3.00% 15/08/2027	17,270	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	46,500	0.00
4,945,000	FREDDIE MAC 3.00% 25/08/2056	3,740,950	0.20
5,130,000	FREDDIE MAC 3.50% 01/01/2045	2,522,358	0.14
71,562	FREDDIE MAC 3.50% 01/01/2046	40,466	0.00
3,635,000	FREDDIE MAC 3.50% 01/01/2047	2,345,739	0.13
41,014	FREDDIE MAC 3.50% 01/01/2048	35,220	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	168,168	0.01
730,884	FREDDIE MAC 3.50% 01/02/2047	591,980	0.03
1,585,000	FREDDIE MAC 3.50% 01/03/2046	840,393	0.05
128,333	FREDDIE MAC 3.50% 01/04/2042	47,996	0.00
26,933	FREDDIE MAC 3.50% 01/04/2043	11,850	0.00
97,402	FREDDIE MAC 3.50% 01/04/2048	79,373	0.00
64,000	FREDDIE MAC 3.50% 01/04/2049	56,046	0.00
800,000	FREDDIE MAC 3.50% 01/05/2042	344,337	0.02
1,737,000	FREDDIE MAC 3.50% 01/05/2043 USD (ISIN US3132HXUD73)	913,529	0.05
58,425	FREDDIE MAC 3.50% 01/05/2043 USD (ISIN US3132J9R752)	28,411	0.00
239,000	FREDDIE MAC 3.50% 01/05/2049	212,619	0.01
8,227,000	FREDDIE MAC 3.50% 01/06/2045	4,356,659	0.24
200,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNN995)	137,930	0.01
1,200,000	FREDDIE MAC 3.50% 01/06/2047 USD (ISIN US3132WNSD54)	928,578	0.05
1,850,000	FREDDIE MAC 3.50% 01/07/2029	595,268	0.03
197,773	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US31292SBM17)	76,392	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
80,208	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US3132JMXK07)	33,823	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	49,635	0.00
128,333	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US3132L7YK92)	78,231	0.00
2,784,572	FREDDIE MAC 3.50% 01/07/2047	2,063,948	0.11
204,975	FREDDIE MAC 3.50% 01/08/2042	64,904	0.00
1,004,804	FREDDIE MAC 3.50% 01/08/2043	461,191	0.03
600,000	FREDDIE MAC 3.50% 01/08/2045	335,412	0.02
3,835,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLGR13)	2,562,997	0.14
6,136,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97)	3,895,879	0.21
2,530,000	FREDDIE MAC 3.50% 01/08/2047	1,976,307	0.11
18,934,000	FREDDIE MAC 3.50% 01/08/2049	16,464,009	0.90
365,000	FREDDIE MAC 3.50% 01/09/2044	175,764	0.01
136,157	FREDDIE MAC 3.50% 01/09/2048	101,825	0.01
700,000	FREDDIE MAC 3.50% 01/09/2049	649,665	0.04
1,053,155	FREDDIE MAC 3.50% 01/10/2042	453,438	0.02
2,935,000	FREDDIE MAC 3.50% 01/10/2045	1,640,809	0.09
916,000	FREDDIE MAC 3.50% 01/11/2028	327,111	0.02
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	358,645	0.02
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	49,955	0.00
100,000	FREDDIE MAC 3.50% 01/11/2044	44,180	0.00
106,093	FREDDIE MAC 3.50% 01/11/2045	63,389	0.00
7,268,000	FREDDIE MAC 3.50% 01/11/2049	6,676,310	0.36
3,725,000	FREDDIE MAC 3.50% 01/12/2046 USD (ISIN US3132WJUZ27)	2,591,510	0.14
2,848,000	FREDDIE MAC 3.50% 01/12/2049	2,604,182	0.14
4,100,000	FREDDIE MAC 3.50% 25/05/2047	1,476,899	0.08
1,750,000	FREDDIE MAC 4.00% 01/02/2040	304,713	0.02
2,905,000	FREDDIE MAC 4.00% 01/02/2046	1,549,017	0.08
20,938,765	FREDDIE MAC 4.00% 01/02/2049 USD (ISIN US3132VMWC51)	15,257,536	0.84
18,716,145	FREDDIE MAC 4.00% 01/02/2049 USD (ISIN US3132VM4C64)	12,461,271	0.69
2,400,000	FREDDIE MAC 4.00% 01/04/2044	617,990	0.03
2,295,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	1,647,088	0.09
1,110,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMG579)	735,287	0.04
695,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	480,699	0.03
1,500,000	FREDDIE MAC 4.00% 01/05/2044	380,332	0.02
190,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDPA60)	130,212	0.01
85,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	60,184	0.00
1,670,000	FREDDIE MAC 4.00% 01/06/2046	898,370	0.05
3,148,242	FREDDIE MAC 4.00% 01/07/2040	354,506	0.02
114,000	FREDDIE MAC 4.00% 01/07/2042	35,180	0.00
5,300,000	FREDDIE MAC 4.00% 01/07/2044	1,537,789	0.08
4,383,000	FREDDIE MAC 4.00% 01/07/2049	3,655,378	0.20
1,450,000	FREDDIE MAC 4.00% 01/10/2043	354,463	0.02
95,000	FREDDIE MAC 4.00% 01/10/2046	15,253	0.00
7,963,000	FREDDIE MAC 4.00% 01/11/2041	2,501,574	0.14
114,000	FREDDIE MAC 4.00% 01/11/2042	23,049	0.00
2,923,214	FREDDIE MAC 4.00% 01/12/2020	8,124	0.00
1,582,000	FREDDIE MAC 4.00% 01/12/2043	431,789	0.02
1,175,000	FREDDIE MAC 4.00% 01/12/2044	458,686	0.02
287,311	FREDDIE MAC 4.00% 01/12/2047	201,731	0.01
6,793,604	FREDDIE MAC 4.00% 15/05/2026	95,360	0.01
23,933,863	FREDDIE MAC 4.50% 01/05/2041	3,838,719	0.21
715,910	FREDDIE MAC 4.50% 01/05/2044	168,741	0.01
4,209,359	FREDDIE MAC 4.50% 01/06/2041	408,417	0.02
2,492,290	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5T47)	2,123,325	0.12
8,888,000	FREDDIE MAC 4.50% 01/06/2049 USD (ISIN US31329Q5V92)	7,167,041	0.39
13,002,448	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF451)	11,319,967	0.62
726,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	598,493	0.03
1,253,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US31334XHX03)	1,070,772	0.06
6,644,286	FREDDIE MAC 4.50% 01/08/2049	6,085,134	0.33
6,115,000	FREDDIE MAC 4.50% 01/11/2040	932,457	0.05
3,000,468	FREDDIE MAC 4.50% 01/11/2048	2,080,043	0.11
2,242,202	FREDDIE MAC 4.50% 15/08/2026	11,133	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	9,362	0.00
545,000	FREDDIE MAC 5.00% 01/05/2039	60,300	0.00
11,639,000	FREDDIE MAC 5.00% 01/09/2038	269,238	0.01
2,249,000	FREDDIE MAC 5.00% 01/09/2049	2,125,475	0.12
9,119,613	FREDDIE MAC 5.00% 01/10/2038	219,995	0.01
4,578,500	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	4,144,120	0.22
474,000	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65)	452,341	0.02
3,000,000	FREDDIE MAC 5.00% 01/11/2035	123,027	0.01
300,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	53,285	0.00
745,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61)	140,430	0.01
7,915,000	FREDDIE MAC 5.00% 01/12/2049	7,501,264	0.41
860,000	FREDDIE MAC 5.50% 01/06/2041	281,140	0.02
500,000	FREDDIE MAC 5.50% 01/12/2038	43,761	0.00
3,501,032	FREDDIE MAC 6.00% 01/08/2036	50,092	0.00
140,000	FREDDIE MAC 6.00% 01/12/2036	3,278	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	378,116	0.02
494,764	FREDDIE MAC 7.00% 01/08/2022	4,082	0.00
1,277,478	FREDDIE MAC 7.00% 01/09/2022	21,008	0.00
1,000,000	FREMF MORTGAGE TRUST FRN 25/08/2023	454,130	0.02
3,000,000	FREMF MORTGAGE TRUST FRN 25/09/2022	484,444	0.03
1,400,000	FREMF MORTGAGE TRUST VAR 25/06/2021	200,864	0.01
385,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/09/2045	348,037	0.02
1,000,000	FREMF 2015-K51 MORTGAGE TRUST VAR 25/10/2048	931,387	0.05
590,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	554,160	0.03
3,500,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/06/2039	3,105,358	0.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	1,789,319	0.10
9,468,000	GINNIE MAE 4.00% 20/06/2049	8,520,865	0.47
3,350,000	GINNIE MAE 4.45% 15/10/2046	2,708,028	0.15
990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	217,078	0.01
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	86,749	0.00
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	3,360,162	0.18
7,410,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	1,750,991	0.10
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	157,472	0.01
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	427,656	0.02
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	224,064	0.01
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	287,790	0.02
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	151,173	0.01
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	1,287,278	0.07
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	133,772	0.01
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	2,370,077	0.13
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	195,261	0.01
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	110,513	0.01
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	23,218	0.00
309,613	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	23,014	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	164,548	0.01
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	150,047	0.01
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	30,001	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	139,829	0.01
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	23,394	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	26,666	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	205,441	0.01
152,388	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B7C67)	30,490	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	205,692	0.01
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	9,061	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,862	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182XPC91)	157,863	0.01
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	140,227	0.01
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	389,246	0.02
459,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	98,977	0.01
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	462,211	0.03
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	185,479	0.01
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	132,114	0.01
334,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	57,239	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	154,147	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	50,684	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	68,615	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	442,329	0.02
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	118,523	0.01
6,001,335	GNMA REMICS PASSTHRU SECS VAR 20/02/2046	511,905	0.03
700,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	140,358	0.01
599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	407,735	0.02
3,500,000	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2038	101	0.00
2,331,770	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2043	135,812	0.01
2,653,626	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2046	268,824	0.01
376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	308,856	0.02
2,931,381	GNMA REMICS PASSTHRU SECS 4.00% 20/06/2046	255,796	0.01
705,091	GNMA REMICS PASSTHRU SECS 4.00% 20/11/2038	1,236	0.00
650,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	194,177	0.01
1,724,442	GNMA REMICS PASSTHRU SECS 4.50% 20/04/2046	142,911	0.01
190,000	GNMA REMICS PASSTHRU SECS 5.25% 16/08/2035	335,418	0.02
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	506,928	0.03
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	361,448	0.02
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	378,690	0.02
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	48,389	0.00
1,250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 16/09/2049	1,043,109	0.06
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	136,780	0.01
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	47,238	0.00
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	347,066	0.02
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	148,971	0.01
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	161,675	0.01
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	111,777	0.01
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	391,752	0.02
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	240,326	0.01
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	99,559	0.01
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	140,192	0.01

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	190,766	0.01
4,778,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049*	4,405,883	0.24
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	65,832	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	329,304	0.02
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	121,348	0.01
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	123,677	0.01
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	73,560	0.00
5,658,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/07/2049	5,124,206	0.28
8,636,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/08/2049	7,878,161	0.43
1,815,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	363,383	0.02
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	140,355	0.01
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	720,259	0.04
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	59,868	0.00
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	487,272	0.03
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	368,207	0.02
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	202,562	0.01
2,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	2,138,515	0.12
1,150,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	342,794	0.02
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	287,676	0.02
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	1,293,371	0.07
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	290,985	0.02
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	590,809	0.03
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	110,902	0.01
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	201,736	0.01
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	344,629	0.02
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	48,814	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	51,365	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	48,639	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	102,230	0.01
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	478,941	0.03
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	33,789	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	337,347	0.02
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	425,446	0.02
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	341,450	0.02
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	223,502	0.01
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	237,107	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	457,340	0.02
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	132,589	0.01
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	646,105	0.04
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	255,455	0.01
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	333,822	0.02
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	382,016	0.02
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	335,264	0.02
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	208,448	0.01
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	3,469,385	0.19
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	307,415	0.02
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	248,600	0.01
535,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	81,874	0.00
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	405,510	0.02
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,008,809	0.05
1,090,000	GS MORTGAGE BACKED SECURITIES TRUST VAR 25/07/2044	837,476	0.05
2,800,000	GS MORTGAGE BACKED SECURITIES TRUST 3.75% 25/10/2057	2,282,839	0.12
557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	529,533	0.03

* Wertpapiere der Kategorie „To Be Announced" (TBAs), siehe Anmerkung 2.

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,900,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	1,771,368	0.10
428,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	391,067	0.02
830,000	HABORVIEW MORTGAGE LOAN TRUST 2004-5 VAR 19/06/2034	75,849	0.00
1,015,000	HARDEES FDG LLC 4.959% 20/06/2048	915,136	0.05
1,830,000	HENDERSON REC LLC FRN 15/11/2040	162,543	0.01
750,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	670,068	0.04
500,000	HERTZ FLEET LEASE FDG LP 3.77% 10/05/2032	452,269	0.02
700,000	HERTZ FLEET LEASE FDG LP 4.17% 10/05/2032	634,557	0.03
875,000	HGHER EDUCATION FUNDING I FRN 25/05/2034	697,896	0.04
2,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	1,998,153	0.11
1,330,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	926,743	0.05
1,250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71)	1,114,961	0.06
890,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	519,374	0.03
641,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	154,312	0.01
1,000,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAE82)	889,950	0.05
1,520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/07/2037	1,360,894	0.07
1,040,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/06/2037	929,070	0.05
1,310,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	1,172,580	0.06
545,000	JGWPT XXX LLC 4.08% 15/07/2041	345,293	0.02
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	511,205	0.03
1,900,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.248% 05/07/2023	1,801,993	0.10
200,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	188,156	0.01
350,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2012-C8 3.977% 15/10/2045	320,991	0.02
2,322,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031	2,118,985	0.12
573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047	516,070	0.03
2,500,000	JP MORGAN MORTGAGE TRUST VAR 15/12/2047 USD (ISIN US46590YAM66)	1,254,920	0.07
10,126,333	JP MORGAN MORTGAGE TRUST VAR 25/05/2047	5,752,413	0.31
1,000,000	JP MORGAN MORTGAGE TRUST VAR 25/09/2048	885,744	0.05
1,000,000	JP MORGAN MORTGAGE TRUST 2018 1 VAR 25/06/2048	841,732	0.05
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C17 4.199% 15/01/2047	1,861,576	0.10
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	803,595	0.04
2,305,000	JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP2 2.822% 15/08/2049	2,095,081	0.11
1,000,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	935,608	0.05
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	125,047	0.01
2,100,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 4.211% 15/06/2051	2,092,931	0.11

Anzahl Nennwert		Marktwert EUR	% des NIW
600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	487,137	0.03
2,100,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 3.141% 15/12/2049	1,946,300	0.11
1,000,000	MADISON PARK FDG LTD FRN 27/01/2026	892,963	0.05
2,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	394,043	0.02
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.70% 20/06/2023	453,022	0.02
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	138,514	0.01
4,300,000	MERRILL LYNCH MORTGAGE INVESTORS 2004 A4 VAR 25/08/2034	190,745	0.01
2,000,000	MILL CITY MORTAGGE VAR 25/01/2061 USD (ISIN US59980CAG87)	1,688,182	0.09
6,740,000	MILL CITY MORTAGGE VAR 25/04/2066	6,159,817	0.33
2,000,000	MILL CITY MORTAGGE VAR 25/05/2058	1,319,136	0.07
2,250,000	MILL CITY MORTAGGE VAR 25/06/2056	1,897,195	0.10
3,750,000	MILL CITY MORTAGGE VAR 25/08/2058	3,318,445	0.18
4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,717,148	0.20
3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059 USD (ISIN US59980AAA51)	1,705,660	0.09
3,600,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	3,371,485	0.18
550,000	MORGAN STANLEY BAML TRUST 2012-C6 VAR 15/08/2047	495,394	0.03
2,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	1,510,850	0.08
840,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	769,780	0.04
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	199,962	0.01
2,500,000	NATIONSTAR HECM LOAN TRUST 2017 1 VAR 25/11/2028	2,267,947	0.12
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	3,213,190	0.17
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,233,775	0.12
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,336,070	0.07
1,600,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	414,848	0.02
1,668,000	NRP MORTGAGE TRUST 2013 1 VAR 25/07/2043	1,187,213	0.06
1,000,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	902,666	0.05
600,000	OAKTOWN RE LTD VAR 25/07/2028	315,786	0.02
1,500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	835,189	0.05
2,400,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	2,138,564	0.12
2,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	1,766,233	0.10
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	35,266	0.00
465,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	419,697	0.02
370,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022	333,010	0.02
1,400,000	PROGRESS RESIDENTIAL TRUST 3.017% 17/08/2034	1,246,615	0.07

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,380,000	PROGRESS RESIDENTIAL TRUST 4.142% 17/12/2034	1,237,587	0.07
830,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	754,264	0.04
2,250,000	PROGRESS RESIDENTIAL TRUST 4.873% 17/10/2035	2,066,920	0.11
870,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	793,125	0.04
750,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.196% 17/12/2034	667,944	0.04
300,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	269,098	0.01
500,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	446,111	0.02
3,000,000	RADNOR RE LTD VAR 25/03/2028	1,197,788	0.07
10,600,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	842	0.00
2,350,000	RESIDENTIAL ACCREDIT LOANDS INC 5.00% 25/07/2049	748	0.00
1,400,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	284,660	0.02
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	703,631	0.04
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	447,647	0.02
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	489,555	0.03
3,298,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043 USD (ISIN US81745BAA35)	1,330,703	0.07
6,425,000	SEQUOIA MORTAGE TRUST 2013 6 VAR 25/05/2043 USD (ISIN US81745BAB18)	2,665,055	0.14
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	846,065	0.05
4,067,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAA51)	1,714,001	0.09
13,250,000	SEQUOIA MORTGAGE TRUST VAR 25/05/2043 USD (ISIN US81745AAB35)	5,712,721	0.31
8,950,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2043	3,328,802	0.18
1,600,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	778,269	0.04
900,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2047	439,248	0.02
5,989,000	SEQUOIA MORTGAGE TRUST 2013 8 VAR 25/06/2043	2,432,565	0.13
4,948,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	2,093,177	0.11
5,638,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAA18)	2,253,567	0.12
5,978,222	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043 USD (ISIN US81745CAB90)	2,438,543	0.13
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,056,810	0.06
7,355,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	839,038	0.05
1,392,000	SLM STUDENT LOAN TRUST 2007-2 FRN 25/07/2022	1,040,051	0.06
1,327,000	SLM STUDENT LOAN TRUST 2008 - 5 FRN 25/07/2023	360,817	0.02
260,000	SLM STUDENT LOAN TRUST 2008 1 VAR 25/01/2022	146,801	0.01
100,000	SLM STUDENT LOAN TRUST 2008-2 FRN 25/04/2023	40,255	0.00
1,500,000	STEWART PARK CLO LTD VAR 15/01/2030	334,076	0.02
26,000,000	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	24,648	0.00
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	489,094	0.03
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	62,738	0.00
2,100,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	3,500	0.00
800,000	TIDEWATER AUTO RECEIVABLES TRUST 3.84% 15/11/2024	723,340	0.04
400,000	TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024	363,097	0.02
250,000	TLF NATIONAL TAX LIEN TRUST 3.84% 15/12/2029	64,823	0.00
3,327,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	2,981,319	0.16
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	2,283,919	0.12
2,750,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055 USD (ISIN US89172EAJ38)	2,646,788	0.14
5,600,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	5,091,146	0.28
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2055	2,866,587	0.16
2,712,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	2,531,978	0.14
2,713,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	2,467,499	0.13
3,466,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAA18)	2,519,464	0.14
900,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAB90)	842,963	0.05
3,500,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	3,181,798	0.17
6,593,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAD90)	5,883,224	0.32
4,375,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	3,993,026	0.22
4,925,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAC27)	4,437,249	0.24
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAD00)	758,962	0.04
3,250,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	3,054,945	0.17
4,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	3,679,756	0.20
2,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87)	2,373,309	0.13
4,801,250	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	4,387,455	0.24
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2053	2,768,346	0.15
4,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	4,078,201	0.22
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAC45)	2,702,263	0.15
6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	5,317,706	0.29
2,700,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,410,916	0.13
2,500,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	2,313,560	0.13
3,215,036	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAC16)	2,994,897	0.16
4,004,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	3,810,654	0.21
2,700,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2056	2,471,744	0.13
2,460,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAC97)	2,321,277	0.13

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
4,600,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	4,360,838	0.24
3,325,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	3,033,100	0.16
2,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	1,785,148	0.10
2,200,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	1,970,241	0.11
6,300,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	5,649,307	0.31
2,905,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	766,788	0.04
800,000	TRAFIGURA SECURITISATION FRN 15/12/2020	713,571	0.04
430,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033	389,394	0.02
955,000	TRICON AMERN HOMES 2016-SFR1 TRUST 5.769% 17/11/2033	867,651	0.05
2,100,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.275% 17/01/2036	1,885,800	0.10
573,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	519,173	0.03
440,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	409,657	0.02
1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	731,000	0.04
800,000	WELK RESORTS 2015-A LLC 2.79% 16/06/2031	164,489	0.01
750,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	340,737	0.02
680,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	638,035	0.03
1,300,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.617% 15/09/2057	1,231,479	0.07
211,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	192,754	0.01
3,800,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2.684% 15/10/2049	3,432,551	0.19
500,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	181,396	0.01
2,000,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	1,076,911	0.06
786,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	178,024	0.01
970,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	891,883	0.05
240,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2017-2 3.41% 15/09/2022	216,264	0.01
1,390,000	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048	1,249,298	0.07
1,750,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C16 4.136% 15/09/2046	1,588,105	0.09
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	915,174	0.05
445,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 VAR 15/12/2046	423,780	0.02
	Immobilienbezogene Anlagefonds	*1,430,282*	*0.08*
1,600,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	1,430,282	0.08
	Immobilienbezogene Dienstleistungen und Investitionen	*960,668*	*0.05*
1,000,000	AMERICAN HOMES 4 RENT 5.885% 17/04/2052	960,668	0.05

Anzahl Nennwert		Marktwert EUR	% des NIW
	Sonstige übertragbare Wertpapiere	**105,737**	**0.01**
	Anleihen	**105,736**	**0.01**
	Finanzdienstleistungen	*105,736*	*0.01*
37,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	56,979	0.01
46,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	48,668	0.00
1,000,000	RESILIENCE RE LTD 0% 06/04/2020	89	0.00
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**1**	**0.00**
	Finanzdienstleistungen	*1*	*0.00*
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
	Geldmarktinstrumente	**98,817,129**	**5.36**
	Anleihen	**98,817,129**	**5.36**
	Behörden	*98,817,129*	*5.36*
71,000,000	USA T-BILLS 0% 14/01/2020	63,214,192	3.43
40,000,000	USA T-BILLS 0% 21/01/2020	35,602,937	1.93
	Gesamtwertpapierbestand	**1,828,894,264**	**99.27**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**525,407,557**	**96.65**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**520,410,470**	**95.73**
	Anleihen	**520,410,470**	**95.73**
	Allgemeine Industrie	*7,459,976*	*1.37*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	931,533	0.17
2,780,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	3,047,492	0.56
3,453,000	PACKAGING CORP OF AMERICA 3.00% 15/12/2029	3,480,951	0.64
	Allgemeiner Einzelhandel	*8,420,201*	*1.55*
3,100,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	3,342,374	0.61
4,475,000	AMAZON COM INC 3.875% 22/08/2037	5,077,827	0.94
	Alternative Energie	*6,499,341*	*1.20*
620,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	630,807	0.12
2,255,000	NORTHERN NATURAL GAS CO DEL 4.30% 144A 15/01/2049	2,532,534	0.47
3,135,000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	3,336,000	0.61
	Automobilbau und -teile	*5,319,935*	*0.98*
2,535,000	GENERAL MOTORS CO. 5.15% 01/04/2038	2,620,569	0.48
2,605,000	GENERAL MOTORS CO. 5.40% 01/04/2048	2,699,366	0.50
	Banken	*118,261,224*	*21.75*
2,025,000	AIB GROUP PLC VAR 144A 10/04/2025	2,144,931	0.39
3,365,000	AVOLON HOLDINGS FUNDING LTD 3.625% 144A 01/05/2022	3,455,350	0.64
3,360,000	BANK OF AMERICA CORP VAR PERPETUAL	3,550,310	0.65
2,700,000	BANK OF AMERICA CORP VAR 05/03/2029	2,941,407	0.54
8,907,000	BANK OF AMERICA CORP VAR 22/10/2030	9,009,563	1.65
1,825,000	BANK OF AMERICA CORP 3.248% 21/10/2027	1,905,464	0.35
1,520,000	BARCLAYS PLC VAR PERPETUAL	1,706,276	0.31
1,315,000	BARCLAYS PLC VAR PERPETUAL USD	1,438,577	0.26
3,450,000	BNP PARIBAS SA VAR 144A 01/03/2033	3,729,157	0.69
3,000,000	BPCE SA 5.15% 144A 21/07/2024	3,297,495	0.61
4,190,000	CITIGROUP INC VAR 24/04/2025	4,361,476	0.80
3,005,000	CITIGROUP INC 4.65% 23/07/2048	3,767,594	0.69
4,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,959,143	0.91
2,170,000	CREDIT SUISSE GRP AG VAR 144A PERPETUAL	2,382,823	0.44
3,930,000	DANSKE BANK AS 3.875% 144A 12/09/2023	4,078,986	0.75
3,050,000	HSBC HOLDINGS PLC VAR 13/03/2028	3,261,289	0.60
4,025,000	ING GROUP NV 4.10% 02/10/2023	4,283,948	0.79
2,460,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	2,519,667	0.46
1,280,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,387,738	0.26
3,332,000	JPMORGAN CHASE & CO VAR PERPETUAL	3,487,621	0.64
2,170,000	JPMORGAN CHASE & CO VAR 01/05/2028	2,304,356	0.42
1,295,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,335,391	0.25
2,125,000	JPMORGAN CHASE & CO 4.25% 01/10/2027	2,354,574	0.43
1,215,000	KEYCORP 4.10% 30/04/2028	1,334,410	0.25
3,150,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	3,197,313	0.59
6,445,000	MITSUBISHI UFJ FIN GRP 3.195% 18/07/2029	6,671,637	1.23
2,120,000	MIZUHO FINANCIAL GROUP INC VAR 16/07/2030	2,165,209	0.40
6,000,000	MORGAN STANLEY AND CO LLC VAR 23/01/2030	6,783,930	1.25
4,565,000	NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032	4,758,579	0.88
2,050,000	PNC BANK NATIONAL ASSOCIATION 2.70% 22/10/2029	2,049,795	0.38
2,000,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	2,190,000	0.40
2,509,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	2,547,363	0.47
4,520,000	UNICREDIT SPA VAR 144A 19/06/2032	4,722,360	0.87
3,415,000	WELLS FARGO & CO VAR 30/10/2030	3,442,269	0.63
4,250,000	WELLS FARGO & CO 4.15% 24/01/2029	4,735,223	0.87
	Behörden	*25,990,331*	*4.78*
4,647,000	EMIRATES ABU DHABI 3.125% 144A 30/09/2049	4,521,624	0.83
2,110,000	QATAR 4.817% 144A 14/03/2049	2,618,288	0.48
2,785,000	QATAR 5.103% 144A 23/04/2048	3,585,339	0.66
15,500,000	USA T-BONDS 1.75% 15/11/2029	15,265,080	2.81
	Chemikalien	*4,283,099*	*0.79*
1,257,000	BRASKEM NETHERLANDS 4.50% 144A 10/01/2028	1,255,485	0.23
877,000	CF INDUSTRIES INC 5.375% 15/03/2044	960,425	0.18
1,464,000	DOW CHEMICAL CO 4.80% 15/05/2049	1,694,566	0.31
360,000	NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	372,623	0.07
	Elektrizität	*29,280,278*	*5.39*
3,805,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	4,333,686	0.80
3,090,000	DOMINION ENERGY INC VAR PERPETUAL	3,154,658	0.58
1,514,000	DOMINION ENERGY INC VAR 15/08/2024	1,550,631	0.29
3,424,000	DTE ENERGY CO VAR 01/10/2024	3,433,502	0.63
1,725,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	1,970,538	0.36
1,555,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	1,612,652	0.30
3,820,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	3,905,224	0.72
3,430,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	4,062,543	0.75
5,166,000	VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	5,256,844	0.96
	Elektronische und elektrische Geräte	*21,819,035*	*4.01*
4,100,000	AEP TEXAS INC 3.95% 01/06/2028	4,477,467	0.82
3,120,000	AMPHENOL CORPORATION 2.80% 15/02/2030	3,100,157	0.57
2,657,000	AMPHENOL CORPORATION 4.35% 01/06/2029	2,978,245	0.55
5,168,000	FLEX LTD 4.875% 15/06/2029	5,596,168	1.03
3,025,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,365,902	0.62
2,385,000	NEW YORK STATE ELECT 3.30% 144A 15/09/2049	2,301,096	0.42
	Festnetz-Telekommunikation	*12,194,394*	*2.24*
2,255,000	AT&T INC 4.75% 15/05/2046	2,548,590	0.47
2,735,000	AT&T INC 5.25% 01/03/2037	3,272,441	0.60
5,075,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	6,373,363	1.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Finanzdienstleistungen	*95,531,248*	*17.57*
1,700,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,729,631	0.32
4,075,000	ALBEMARLE WOD PTY LTD 3.45% 144A 15/11/2029	4,086,329	0.75
250,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	201,683	0.04
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	511,327	0.09
4,040,000	AMERICAN EXPRESS CO 3.40% 22/02/2024	4,232,444	0.78
2,170,000	ANGLO AMERICAN CAPITAL PLC 3.625% 144A 11/09/2024	2,255,335	0.41
5,300,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	6,253,602	1.16
2,980,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	3,225,612	0.59
1,800,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,832,040	0.34
3,135,000	BAT CAPITAL CORP 3.215% 06/09/2026	3,164,375	0.58
2,170,000	BAT CAPITAL CORP 4.54% 15/08/2047	2,179,071	0.40
3,490,000	BAYERS US FINANCE II LLC 3.875% 144A 15/12/2023	3,666,856	0.67
3,345,000	BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	3,607,649	0.66
3,820,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	3,944,074	0.73
2,900,000	BP CAP MARKETS AMERICA 3.796% 21/09/2025	3,139,004	0.58
726,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	735,659	0.14
1,937,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	1,953,019	0.36
3,650,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	4,020,220	0.74
3,039,000	DOMINION GAS HOLDINGS LLC 2.50% 15/11/2024	3,056,383	0.56
3,800,000	ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023	4,027,924	0.74
3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	3,264,476	0.60
870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	872,767	0.16
3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	3,808,931	0.70
1,935,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	1,874,183	0.34
1,560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	1,590,506	0.29
5,830,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	6,250,867	1.15
455,000	GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045	556,843	0.10
1,150,000	GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	1,416,254	0.26
1,750,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,887,358	0.35
1,692,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	1,822,935	0.34
4,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 144A 18/12/2026	5,282,001	0.97
250,000	PELICAN IV RE LTD VAR 05/05/2020	249,375	0.05
2,370,000	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	2,588,715	0.48
2,064,000	TD AMERITRADE HOLDING CORP 2.75% 01/10/2029	2,083,794	0.38
2,840,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	3,112,143	0.57
1,025,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	1,047,863	0.19
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*19,708,408*	*3.63*
6,195,000	AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	6,545,730	1.20
1,315,000	AQUA AMERICA INC 3.566% 01/05/2029	1,390,126	0.26
1,555,000	BOSTON GAS CO 3.001% 144A 01/08/2029	1,592,522	0.29
2,610,000	BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	2,835,843	0.52
2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	2,214,680	0.41
1,789,000	PUGET ENERGY INC 3.25% 15/09/2049	1,784,680	0.33
3,190,000	SEMPRA ENERGY 4.00% 01/02/2048	3,344,827	0.62
	Geräte und Dienstleistungen im Gesundheitswesen	*11,231,206*	*2.07*
1,804,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	1,972,764	0.36
1,820,000	ANTHEM INC 3.65% 01/12/2027	1,926,907	0.35
1,360,000	ANTHEM INC 4.101% 01/03/2028	1,478,803	0.27
1,235,000	BECTON DICKINSON & CO 2.894% 06/06/2022	1,255,260	0.23
555,000	CENTENE CORP 4.25% 144A 15/12/2027	572,033	0.11
1,110,000	CENTENE CORP 4.625% 144A 15/12/2029	1,169,890	0.22
2,630,000	CIGNA CORPORATION 4.125% 15/11/2025	2,855,549	0.53
	Getränke	*5,016,208*	*0.92*
4,300,000	BACARDI LTD 5.30% 144A 15/05/2048	5,016,208	0.92
	Haushaltswaren und Heimwerker	*3,015,929*	*0.55*
3,014,000	D R HORTON INC 2.50% 15/10/2024	3,015,929	0.55
	Immobilienbezogene Anlagefonds	*10,533,378*	*1.94*
1,476,000	ESSEX PORTFOLIO L.P 4.00% 01/03/2029	1,606,124	0.30
3,155,000	I STAR INC 4.25% 01/08/2025	3,191,724	0.59
515,000	I STAR INC 4.75% 01/10/2024	536,895	0.10
4,655,000	UDR INC REIT 4.40% 26/01/2029	5,198,635	0.95
	Immobilienbezogene Dienstleistungen und Investitionen	*2,413,267*	*0.44*
2,125,000	BOSTON PROPERTIES LP 4.50% 01/12/2028	2,413,267	0.44
	Industriemetalle und Bergbau	*2,001,212*	*0.37*
1,377,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	1,428,782	0.26
566,000	STEEL DYNAMICS INC 3.45% 15/04/2030	572,430	0.11
	Industrietransport	*6,671,010*	*1.23*
725,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 144A 15/05/2021	401,895	0.07
2,265,000	PENSKE TRUCK LEASING CO LP 3.45% 144A 01/07/2024	2,353,765	0.43
3,855,000	UNION PACIFIC CORP 3.839% 144A 20/03/2060	3,915,350	0.73
	Kundenbetreuung	*11,541,687*	*2.12*
2,020,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	2,050,654	0.38
1,965,000	BROADRIDGE FINANCIAL SOLUTIONS INC 2.90% 01/12/2029	1,964,587	0.36
3,005,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	3,140,796	0.58
3,991,000	VERISK ANLYTCS INC 4.125% 15/03/2029	4,385,650	0.80

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
	Lebensmittelhersteller	*1,814,503*	*0.33*
1,805,000	SMITHIFIELD FOODS INC 3.35% 144A 01/02/2022	1,814,503	0.33
	Lebensversicherung	*13,382,822*	*2.46*
2,225,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	2,061,429	0.38
211,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	234,705	0.04
258,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	290,542	0.05
5,170,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	5,389,104	1.00
2,160,000	NATIONWIDE MUTUAL INSURANCE COMPANY 3.90% 144A 30/11/2049	2,253,917	0.41
2,725,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	3,153,125	0.58
	Luft- und Raumfahrt und Verteidigung	*10,285,501*	*1.89*
5,745,000	BOEING CO 3.90% 01/05/2049	6,228,097	1.14
3,720,000	UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046	4,057,404	0.75
	Medien	*6,720,216*	*1.24*
5,635,000	COMCAST CORP 4.60% 15/10/2038	6,720,216	1.24
	Mobilfunk	*-*	*0.00*
1,210,000	T-MOBILE USA INC 0% 01/03/2023 USD (ISIN US87299ATW44)	-	0.00
	Öl- und Gasproduzenten	*23,319,262*	*4.29*
4,200,000	APACHE CORP 4.375% 15/10/2028	4,390,218	0.81
1,599,000	CENOVUS ENERGY 6.75% 15/11/2039	2,036,263	0.37
4,375,000	EQT CORP 3.90% 01/10/2027	4,073,103	0.75
2,040,000	EQUINOR ASA 3.25% 18/11/2049	2,060,380	0.38
2,990,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	3,395,324	0.62
2,509,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	2,744,219	0.50
4,070,000	NOBLE ENERGY INC 5.25% 15/11/2043	4,619,755	0.86
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*20,251,995*	*3.73*
1,010,000	CHENIERE ENERGY PARTNERS LP 4.50% 144A 01/10/2029	1,038,765	0.19
2,495,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,531,826	0.47
5,110,000	ENBRIGDE INC 3.125% 15/11/2029	5,179,956	0.95
4,000,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	4,278,360	0.79
4,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	3,416,072	0.63
3,210,000	MPLX LP 4.50% 15/04/2038	3,274,601	0.60
526,000	TEXAS EAST TRANSMISSION CORP 4.125% 144A 01/12/2020	532,415	0.10
	Pharmazeutik und Biotechnologie	*15,476,679*	*2.85*
1,464,000	ABBVIE INC 4.05% 144A 21/11/2039	1,536,373	0.28
1,206,000	ABBVIE INC 4.25% 144A 21/11/2049	1,278,046	0.24
2,890,000	ABBVIE INC 4.875% 14/11/2048	3,334,988	0.61
2,280,000	BIOGEN INC 5.20% 15/09/2045	2,753,590	0.51
3,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	4,172,598	0.77
2,860,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	2,401,084	0.44
	Reise, Freizeit und Catering	*3,574,789*	*0.66*
740,000	ASHTEAD CAPITAL INC 4.00% 144A 01/05/2028	749,653	0.14
590,000	ASHTEAD CAPITAL INC 4.25% 144A 01/11/2029	603,921	0.11
2,165,000	GLP CAP/FIN II INC 4.00% 15/01/2030	2,221,215	0.41
	Software- und Computerdienstleistungen	*6,333,155*	*1.16*
6,185,000	EXPEDIA GROUP INC 3.25% 144A 15/02/2030	5,970,751	1.09
355,000	EXPEDIA GROUP INC 3.80% 15/02/2028	362,404	0.07
	Tabak	*1,569,582*	*0.29*
1,414,000	PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	1,569,582	0.29
	Technologie-Hardware und Geräte	*4,084,966*	*0.75*
2,000,000	APPLE INC 4.25% 09/02/2047	2,389,120	0.44
1,592,000	BROADCOM INC 4.25% 144A 15/04/2026	1,695,846	0.31
	Versicherungen (ohne Lebensversicherung)	*6,405,633*	*1.18*
250,000	EVERGLADES RE II LTD VAR 08/05/2023	253,438	0.05
3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,205,488	0.96
954,000	WILLIS NORTH AMERICA INC 2.95% 15/09/2029	946,707	0.17
Geldmarktinstrumente		**4,997,087**	**0.92**
	Anleihen	**4,997,087**	**0.92**
	Behörden	*4,997,087*	*0.92*
5,000,000	USA T-BILLS 0% 14/01/2020	4,997,087	0.92
Gesamtwertpapierbestand		**525,407,557**	**96.65**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**520,386,516**	**97.64**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**489,128,894**	**91.77**
	Anleihen	**191,541,846**	**35.94**
	Aktienfreie Anlageinstrumente	*535,922*	*0.10*
600,000	UBS AG LONDON BRANCH FRN 144A 01/12/2020	535,922	0.10
	Allgemeine Industrie	*2*	*0.00*
3	AMBAC LSNI LLC FRN 144A 12/02/2023	2	0.00
	Allgemeiner Einzelhandel	*316,443*	*0.06*
355,000	THE HOME DEPOT INC FRN 05/06/2020	316,443	0.06
	Alternative Energie	*535,459*	*0.10*
600,000	DUKE ENERGY FLORIDA LLC FRN 26/11/2021	535,459	0.10
	Automobilbau und -teile	*495,280*	*0.09*
555,000	GENERAL MOTORS CO. FRN 07/08/2020	495,280	0.09
	Banken	*51,769,064*	*9.72*
1,000,000	ABN AMRO BANK NV FRN 144A 27/08/2021	895,158	0.17
2,020,000	ABN AMRO BANK NV 2.45% 144A 04/06/2020	1,803,450	0.35
176,000	BANK OF AMERICA CORP FRN 19/04/2021	159,260	0.03
375,000	BANK OF AMERICA CORP FRN 20/01/2023	338,990	0.06
1,395,000	BANK OF AMERICA CORP FRN 21/07/2021	1,245,850	0.23
250,000	BANK OF MONTREAL FRN 13/07/2020	223,045	0.04
458,000	BANK OF MONTREAL FRN 15/06/2020	408,720	0.08
300,000	BANK OF MONTREAL 3.10% 13/07/2020	268,958	0.05
625,000	BANK OF NEW YORK MELLON CORP 2.60% 17/08/2020	559,318	0.10
1,587,000	BANK OF NOVA SCOTIA FRN 20/04/2021	1,418,855	0.28
1,869,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2020	1,668,254	0.32
945,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 144A 20/07/2020	842,953	0.16
600,000	BARCLAYS PLC FRN 10/08/2021	546,577	0.10
835,000	BARCLAYS PLC FRN 15/02/2023	750,957	0.14
415,000	BB&T CORPORATION FRN 01/02/2021	369,612	0.07
224,000	BNP PARIBAS SA FRN 144A 07/08/2021	200,014	0.04
860,000	BNP PARIBAS SA 2.375% 21/05/2020	767,538	0.14
1,300,000	BPCE SA FRN 144A 22/05/2022	1,174,893	0.22
500,000	CAPITAL ONE NATIONAL ASSOCIATION FRN 30/01/2023	450,688	0.08
300,000	CITIBANK NA USA FRN 01/05/2020	267,549	0.05
1,270,000	CITIBANK NA USA FRN 23/07/2021	1,138,050	0.21
1,090,000	CITIZENS BANK NA FRN 02/03/2020	971,770	0.18
600,000	CITIZENS BANK NA FRN 26/05/2020	535,526	0.10
500,000	CITIZENS BANK NA 2.20% 26/05/2020	445,657	0.08
1,445,000	COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	1,291,663	0.24
585,000	DISCOVER BANK 3.10% 04/06/2020	523,394	0.10
1,140,000	DNB BANK ASA FRN 144A 02/10/2020	1,017,230	0.19
800,000	DNB BANK ASA FRN 144A 02/12/2022	716,020	0.13
1,405,000	FEDERAL HOME LOAN BANK SYSTEM FRN 28/09/2020	1,253,672	0.24
1,000,000	FEDERAL HOME LOAN BANK SYSTEM VAR 10/09/2021	889,473	0.17
945,000	FEDERAL HOME LOAN BANK SYSTEM VAR 23/12/2020	841,761	0.16
675,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC FRN 144A 30/10/2020	602,244	0.11
600,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 2.25% 144A 30/10/2020	535,406	0.10
315,000	FIFTH THIRD BANCORP FRN 30/10/2020	279,810	0.05
1,200,000	HSBC HOLDINGS PLC FRN 11/09/2021	1,071,496	0.20
850,000	HSBC HOLDINGS PLC FRN 18/05/2021	758,075	0.14
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 14/02/2020	222,528	0.04
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	220,078	0.04
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	221,637	0.04
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	224,065	0.04
585,000	JP MORGAN CHASE BANK NA FRN 26/04/2021	521,447	0.10
778,000	JPMORGAN CHASE & CO FRN 09/03/2021	693,571	0.13
500,000	KEY BANK FRN 01/02/2022	448,343	0.08
1,470,000	LLOYDS BANK GR PLC FRN 07/05/2021	1,312,411	0.26
2,000,000	MACQUARIE BANK LTD FRN 144A 06/08/2021	1,781,986	0.34
1,120,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	1,002,163	0.19
820,000	MITSUBISHI UFJ FIN GRP FRN 26/07/2021	733,946	0.14
1,220,000	MIZUHO FINANCIAL GROUP INC FRN 28/02/2022	1,097,799	0.21
425,000	MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	380,075	0.07
200,000	NATIONWIDE BUILDING SOCIETY 2.35% 144A 21/01/2020	178,209	0.03
645,000	NORDEA BANK AB 2.50% 144A 17/09/2020	576,570	0.11
623,000	NORDEA BANK ABP FRN 144A 29/05/2020	555,955	0.10
785,000	PNC BANK NATIONAL ASSOCIATION FRN 22/01/2021	700,265	0.13
600,000	PNC BANK NATIONAL ASSOCIATION FRN 22/07/2022	535,547	0.10
780,000	PNC BANK NATIONAL ASSOCIATION 2.30% 01/06/2020	695,784	0.13
1,155,000	ROYAL BANK OF CANADA FRN 02/03/2020	1,029,622	0.19
315,000	ROYAL BANK OF CANADA FRN 26/10/2020	280,969	0.05
525,000	ROYAL BANK OF CANADA FRN 29/04/2022	469,444	0.09
700,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 12/12/2022	626,561	0.12
695,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 17/05/2021	621,070	0.12
400,000	SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	356,857	0.07
295,000	SUMITOMO MITSUI BANKING CORP FRN 17/01/2020	262,863	0.05
1,160,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 12/07/2022	1,039,458	0.20
621,000	SUNTRUST BANK ATLANTA GA FRN 17/05/2022	554,950	0.10
375,000	SVENSKA HANDELSBANKEN AB FRN 08/09/2020	334,690	0.06
1,130,000	SVENSKA HANDELSBANKEN AB 1.95% 08/09/2020	1,006,646	0.19

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
90,000	SWEDBANK FORENINGSSPARBKN FRN 24/08/2020	80,245	0.02
1,016,000	THE TORONTO DOMINION BANK (CANADA) FRN 17/09/2020	906,322	0.17
486,000	THE TORONTO DOMINION BANK (CANADA) FRN 19/07/2023	436,580	0.08
487,000	TRUIST FINANCIAL CORPORATION FRN 15/06/2020	434,489	0.08
600,000	UBS GROUP INC FRN 144A 01/02/2022	546,489	0.10
1,185,000	US BANK NATIONAL ASSOCIATION FRN 04/02/2021	1,058,266	0.20
315,000	US BANK NATIONAL ASSOCIATION FRN 23/10/2020	281,325	0.05
300,000	US BANK NATIONAL ASSOCIATION FRN 26/04/2021	267,628	0.05
540,000	WELLS FARGO & CO FRN 04/03/2021	487,114	0.09
375,000	WELLS FARGO & CO FRN 24/01/2023	338,703	0.06
360,000	WELLS FARGO & CO FRN 30/01/2020	320,899	0.06
276,000	WELLS FARGO BANK NA FRN 15/01/2020	245,939	0.05
500,000	WELLS FARGO BANK NA FRN 27/05/2022	447,670	0.08
	Behörden	*54,273,340*	*10.19*
38,390,000	USA T-BONDS VAR 31/07/2021	34,201,783	6.42
22,500,000	USA T-BONDS VAR 31/10/2021	20,071,557	3.77
	Chemikalien	*2,831,191*	*0.53*
1,176,000	ALBEMARLE CORP FRN 144A 15/11/2022	1,053,172	0.20
1,815,000	DOWDUPONT INC FRN 15/11/2020	1,624,187	0.30
170,000	DOWDUPONT INC 3.766% 15/11/2020	153,832	0.03
	Elektrizität	*2,345,697*	*0.44*
1,420,000	AMERICAN ELECTRIC POWER INC 2.15% 13/11/2020	1,267,867	0.23
814,000	DOMINION ENERGY INC VAR 01/07/2020	727,339	0.14
393,000	DUKE ENERGY PROGRESS LLC FRN 08/09/2020	350,491	0.07
	Elektronische und elektrische Geräte	*295,128*	*0.06*
331,000	AMPHENOL CORPORATION 2.20% 01/04/2020	295,128	0.06
	Festnetz-Telekommunikation	*1,059,686*	*0.20*
1,185,000	AT&T INC FRN 30/06/2020	1,059,686	0.20
	Finanzdienstleistungen	*46,060,899*	*8.64*
250,000	ACORN RE LTD FRN 10/05/2022	220,590	0.04
1,210,000	AIG GLOBAL FUNDING FRN 144A 02/07/2020	1,079,563	0.20
250,000	ALAMO RE LTD VAR 07/06/2024	222,550	0.04
250,000	ALAMO RE LTD VAR 08/06/2023	224,644	0.04
250,000	ALTURAS RE VAR 12/09/2023	222,717	0.04
250,000	ALTURAS RE 0% 10/03/2022	243,586	0.05
2,337,000	AMERICAN EXPRESS CO FRN 30/10/2020	2,085,083	0.40
525,000	AMERICAN EXPRESS CREDIT CORP FRN 03/03/2020	467,837	0.09
300,000	AMERICAN HONDA FINANCE CORP FRN 12/02/2021	267,429	0.05
1,332,000	AMERICAN HONDA FINANCE CORP FRN 16/06/2020	1,187,622	0.22
275,000	AMERICAN HONDA FINANCE CORP FRN 27/06/2022	246,249	0.05
250,000	BOWLINE RE 2018 VAR 23/05/2022	220,724	0.04
515,000	BP CAPITAL MARKETS PLC FRN 16/09/2021	463,798	0.09
515,000	BP CAPITAL MARKETS PLC 2.315% 13/02/2020	459,096	0.09
779,000	BROADCOM CORPORATION FINANCE LIMITED 2.20% 15/01/2021	694,649	0.13
101,000	BROADCOM CORPORATION FINANCE LIMITED 2.375% 15/01/2020	89,988	0.02
250,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	113,586	0.02
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	210,935	0.04
250,000	CAELUS RE V LTD VAR 144A 05/06/2024	219,220	0.04
250,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	218,987	0.04
875,000	CAPITAL ONE FINANCIAL CORP FRN 30/01/2023	781,237	0.15
310,000	CAPITAL ONE FINANCIAL CORP FRN 30/10/2020	276,731	0.05
400,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 07/09/2021	356,524	0.07
300,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/03/2021	267,428	0.05
555,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	494,711	0.09
403,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	359,961	0.07
830,000	CATERPILLAR FINANCIAL SERVICES CORP 2.95% 15/05/2020	742,175	0.14
1,620,000	CHARLES SCHWAB CORP FRN 21/05/2021	1,446,389	0.28
250,000	CITRUS RE LTD VAR 09/04/2020	61,247	0.01
1,085,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 2.75% 26/03/2020	968,376	0.18
600,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	539,412	0.10
345,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 144A 17/01/2020	307,427	0.06
255,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.225% 144A 17/01/2020	227,177	0.04
560,000	DOMINION GAS HOLDINGS LLC FRN 15/06/2021	500,802	0.09
285,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	261,565	0.05
1,410,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 30/01/2020	1,256,257	0.24
565,000	FIFTH THIRD BANK FRN 26/07/2021	504,949	0.09
250,000	FLOODSMART RE LTD VAR 07/03/2025	223,441	0.04
355,000	FORD MOTOR CREDIT CO LLC FRN 09/01/2020	316,306	0.06
1,430,000	FREDDIE MAC VAR 02/06/2020	1,273,819	0.25
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AC36)	222,751	0.04
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	223,530	0.04
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	222,795	0.04
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	222,394	0.04
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	222,661	0.04
1,265,000	BAT CAPITAL CORP FRN 14/08/2020	1,129,191	0.21
330,000	BAYERS US FINANCE II LLC FRN 144A 25/06/2021	294,963	0.06
900,000	BMW US CAPITAL LLC FRN 144A 14/08/2020	803,008	0.15
250,000	BOWLINE RE 2018 VAR 20/03/2023	224,087	0.04

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	222,751	0.04
270,000	GOLDMAN SACHS GROUP INC. FRN 15/09/2020	242,177	0.05
1,005,000	GOLDMAN SACHS GROUP INC. FRN 23/04/2021	907,258	0.17
488,000	JOHN DEERE CAPITAL CORP FRN 07/03/2022	435,905	0.08
500,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	446,695	0.08
250,000	JOHN DEERE CAPITAL CORP FRN 10/07/2020	223,128	0.04
863,000	JOHN DEERE CAPITAL CORP FRN 10/09/2021	769,727	0.14
250,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	221,325	0.04
250,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAE89)	220,323	0.04
250,000	KILIMANJARO II RE LTD VAR 21/04/2022 USD (ISIN US49407QAF54)	221,325	0.04
400,000	KILIMANJARO III RE LTD VAR 19/12/2023	357,149	0.07
238,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	234,290	0.04
12,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	12,954	0.00
1,485,000	MANUFACTURERS TRADERS TRUST CO 2.10% 06/02/2020	1,323,006	0.26
250,000	MATTERHORN RE LTD 0% 07/12/2022	211,590	0.04
350,000	MERNA RE LTD VAR 08/04/2020	312,318	0.06
570,000	MET LIFE GLOB FUNDIN 2.05% 144A 12/06/2020	508,097	0.10
250,000	METROCAT RE LTD VAR 08/05/2020	225,267	0.04
505,000	METROPOLITAN LIFE GLOBAL FUNDING I FRN 144A 12/06/2020	450,507	0.08
560,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 144A 08/01/2021	501,493	0.09
1,120,000	MORGAN STANLEY FRN 22/07/2022	1,007,501	0.19
840,000	MORGAN STANLEY VAR 10/06/2022	751,918	0.14
250,000	NAKAMA RE LTD FRN 13/04/2023	220,412	0.04
400,000	NAKAMA RE LTD FRN 13/10/2021	355,367	0.07
375,000	NEW YORK LIFE GLOBAL FDG FRN 144A 06/08/2021	335,320	0.06
411,000	NEW YORK LIFE GLOBAL FDG FRN 144A 09/04/2020	366,414	0.07
1,090,000	NEW YORK LIFE GLOBAL FDG FRN 144A 28/01/2021	972,319	0.18
325,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 13/07/2020	289,679	0.05
425,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 15/03/2021	378,776	0.07
155,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 28/09/2020	138,160	0.03
1,140,000	NISSAN MOTOR ACCEPTANCE CORP 2.55% 144A 08/03/2021	1,018,718	0.19
1,675,000	PACCAR FINANCIAL CORP FRN 10/05/2021	1,493,660	0.29
250,000	PELICAN IV RE LTD VAR 05/05/2020	222,160	0.04
330,000	PROTECTIVE LIFE GLOBAL FUNDING FRN 144A 28/06/2021	295,508	0.06
850,000	PROTECTIVE LIFE GLOBAL FUNDING 2.161% 144A 25/09/2020	758,382	0.14
600,000	SANDERS RE LTD FRN 06/12/2021	523,911	0.10
300,000	SANDERS RE LTD VAR 05/06/2020	268,797	0.05
250,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	175,301	0.03
600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.15% 144A 27/05/2020	535,131	0.10
466,000	STATE STREET CORP FRN 18/08/2020	417,337	0.08
250,000	TAILWIND RE LTD VAR 144A 08/07/2023 USD (ISIN US87403TAA43)	224,109	0.04
490,000	TOTAL CAPITAL SA 4.45% 24/06/2020	441,731	0.08
550,000	TOYOTA MOTOR CREDIT CORP FRN 09/10/2020	490,306	0.09
560,000	TOYOTA MOTOR CREDIT CORP FRN 17/04/2020	499,236	0.09
710,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	632,586	0.12
900,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 12/11/2021	808,220	0.15
560,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	502,488	0.09
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*657,113*	*0.12*
735,000	DUKE ENERGY CORP FRN 144A 14/05/2021	657,113	0.12
	Geräte und Dienstleistungen im Gesundheitswesen	*2,582,128*	*0.48*
500,000	BECTON DICKINSON & CO FRN 06/06/2022	449,171	0.08
199,000	BECTON DICKINSON & CO FRN 29/12/2020	177,348	0.03
560,000	BECTON DICKINSON & CO 2.404% 05/06/2020	499,523	0.09
650,000	CIGNA CORPORATION FRN 17/09/2021	579,411	0.11
330,000	MEDTRONIC INC FRN 15/03/2020	294,434	0.06
475,000	UNITEDHEALTHCARE GROUPE FRN 15/10/2020	423,004	0.08
178,000	UNITEDHEALTHCARE GROUPE 2.70% 15/07/2020	159,237	0.03
	Getränke	*1,968,405*	*0.37*
205,000	CONAGRA BRANDS INC FRN 22/10/2020	182,757	0.03
2,000,000	CONSTELLATION BRANDS INC 2.25% 06/11/2020	1,785,648	0.34
	Haushaltswaren und Heimwerker	*1,253,359*	*0.24*
1,400,000	D R HORTON INC 2.55% 01/12/2020	1,253,359	0.24
	Industrietechnik	*754,900*	*0.14*
390,000	GATX CORP FRN 05/11/2021	349,284	0.07
455,000	GATX CORP 2.60% 30/03/2020	405,616	0.07
	Industrietransport	*1,392,909*	*0.26*
100,000	AVIATION CAPITAL GROUP CORP FRN 144A 30/07/2021	89,136	0.02
629,000	UNION PACIFIC CORP 1.80% 01/02/2020	560,309	0.11
820,000	UNION PACIFIC CORP 4.00% 01/02/2021	743,464	0.13
	Lebensmittel- und Arzneimittelhandel	*634,009*	*0.12*
88,000	CVS HEALTH CORP FRN 09/03/2020	78,472	0.01
620,000	CVS HEALTH CORP FRN 09/03/2021	555,537	0.11
	Lebensmittelhersteller	*84,739*	*0.02*
95,000	TYSON FOODS INC FRN 02/06/2020	84,739	0.02
	Lebensversicherung	*2,461,169*	*0.46*
1	AMBAC ASSURANCE CORP 5.10% 144A 07/06/2020	1	0.00
250,000	LONG POINT RE III LTD VAR 01/06/2022	221,392	0.04
673,000	PRINCIPAL LIFE GLOBAL FUNDING II 2.20% 144A 08/04/2020	599,962	0.11

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
840,000	PRINCIPAL LIFE GLOBAL FUNDING II 2.625% 144A 19/11/2020	752,536	0.15
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/06/2021	222,483	0.04
250,000	URSA RE LTD VAR 10/12/2022	223,775	0.04
500,000	URSA RE LTD VAR 27/05/2020 USD (ISIN US90323WAE03)	441,020	0.08
	Luft- und Raumfahrt und Verteidigung	*787,895*	*0.15*
649,000	HONEYWELL INTERNATIONAL INC FRN 08/08/2022	581,036	0.11
232,000	UNITED TECHNOLOGIES GLOBAL FRN 16/08/2021	206,859	0.04
	Medien	*1,647,717*	*0.31*
750,000	COMCAST CORP FRN 01/10/2020	669,314	0.13
1,095,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	978,403	0.18
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*3,006,010*	*0.56*
1,395,000	MPLX LP FRN 09/09/2022	1,246,614	0.23
1,415,000	SPECTRA ENERGY PARTNERS LP FRN 05/06/2020	1,262,968	0.24
550,000	TRANSCANADA PIPELINES LTD 3.80% 01/10/2020	496,428	0.09
	Öl- und Gasproduzenten	*2,347,851*	*0.44*
205,000	CHEVRON CORPORATION FRN 03/03/2022	183,998	0.03
591,000	CHEVRON CORPORATION FRN 15/11/2021	530,626	0.10
1,087,000	EXXON MOBIL CORP FRN 16/08/2022	973,724	0.19
740,000	PHILLIPS 66 FRN 26/02/2021	659,503	0.12
	Pharmazeutik und Biotechnologie	*5,936,588*	*1.11*
364,000	ABBVIE INC FRN 144A 21/11/2022	325,977	0.06
2,070,000	ABBVIE INC 2.50% 14/05/2020	1,847,334	0.35
2,075,000	AMGEN INC FRN 11/05/2020	1,850,244	0.34
875,000	BRISTOL MYERS SQUIBB CO 2.875% 144A 15/08/2020	784,039	0.15
1,265,000	ZOETIS LTD FRN 20/08/2021	1,128,994	0.21
	Software- und Computerdienstleistungen	*1,758,427*	*0.33*
1,969,000	FISERV INC 2.70% 01/06/2020	1,758,427	0.33
	Versicherungen (ohne Lebensversicherung)	*3,750,516*	*0.70*
1,088,000	ALLSTATE CORP FRN 29/03/2021	970,166	0.18
250,000	AOZORA RE LTD VAR 07/04/2021	186,742	0.04
250,000	CRANBERRY RE LTD VAR 13/07/2020	221,771	0.04
1,150,000	EVERGLADES RE II LTD VAR 08/05/2023	1,038,585	0.20
250,000	INTEGRITY RE LTD VAR 10/06/2022	220,991	0.04
250,000	INTEGRITY RE LTD VAR 10/06/2024 USD (ISIN US45833UAA97)	223,040	0.04
500,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023 USD (ISIN US76118GAF00)	442,829	0.08
250,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	222,884	0.04
250,000	VITALITY RE VII LTD VAR 07/01/2020 USD (ISIN US92848XAA81)	223,508	0.04

Anzahl Nennwert		Marktwert EUR	% des NIW
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**297,587,048**	**55.83**
	Allgemeine Industrie	*2,394,062*	*0.45*
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	366,441	0.07
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	368,956	0.07
600,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	343,977	0.06
5,300,000	TAX EASE FUNDING LLC 3.131% 15/06/2028	1,314,688	0.25
	Banken	*3,677,728*	*0.69*
1,250,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	242,711	0.05
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	1,053,578	0.20
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	147,888	0.03
1,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/12/2041	72,887	0.01
27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	193,498	0.04
845,000	FIRST NATIONAL BANK FRN 16/10/2023	753,838	0.14
1,000,000	FREEDOM FINANCIAL 3.61% 18/07/2024	202,960	0.04
1,750,000	FREEDOM FINANCIAL 3.99% 20/10/2025	558,034	0.10
500,000	JPMORGAN CHASE & CO VAR 25/02/2021	452,334	0.08
	Elektronische und elektrische Geräte	*234,268*	*0.04*
1,225,000	AVID TECHNOLOGY 2.84% 15/08/2023	234,268	0.04
	Finanzdienstleistungen	*287,873,982*	*54.02*
1,075,000	280 PARK AVENUE FRN 15/09/2034	958,088	0.18
300,000	ACC TRUST 2018-1 3.70% 21/12/2020	8,650	0.00
220,000	ACE SECURITIES CORP HOME EQUITY LOAN TRUST 2005 WF1 VAR 25/05/2035	86,753	0.02
500,000	AEGIS ASSET BACKED SECURITIES TRUST VAR 25/09/2034	162,735	0.03
100,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 3.49% 13/06/2022	68,278	0.01
600,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2016-4 2.72% 10/06/2022	78,896	0.01
1,625,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025	1,448,164	0.27
10,000,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/04/2034	86,299	0.02
200,000	AMERIQUEST MORTGAGE SECURITIES INC VAR 25/07/2035	3,102	0.00
4,850,000	AMUR EQUIPMENT FINANCE RECEIVABLES V LLC 3.24% 20/12/2023	2,522,067	0.48
1,000,000	APIDOS CLO XI FRN 22/10/2030	556,793	0.10
250,000	APIDOS CLO XI FRN 25/07/2030	127,267	0.02
1,500,000	APIDOS CLO XVI APIDOS CLO XVI LLC FRN 19/01/2025	1,336,620	0.25
500,000	ARES CLO LTD VAR 15/07/2030	166,972	0.03
325,000	ARES CLO LTD VAR 20/04/2030	72,383	0.01
3,200,000	ARGENT SECURITIES FRN 25/10/2035	9,473	0.00
250,000	ARGENT SECURITIES VAR 25/11/2034	92,850	0.02
350,000	ARI FLEET LEASE TRUST 2012-B 1.91% 15/04/2026	50,218	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
645,000	ASCENTIUM EQUIP RECEIVABLES LLC 2.85% 10/10/2021	578,532	0.11
300,000	ASCENTIUM EQUIP RECEIVABLES LLC 2.92% 10/12/2020	43,502	0.01
700,000	ASCENTIUM EQUIP RECEIVABLES LLC 4.20% 12/09/2022	626,539	0.12
107,000	ASCENTIUM EQUIP RECEIVABLES 2015-1 LLC 2.29% 10/06/2021	42,097	0.01
500,000	ASSET BACKED FUNDING CORP VAR 25/06/2035	94,066	0.02
1,118,553	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST FRN 25/01/2036	18,815	0.00
200,000	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST VAR 25/05/2035	56,485	0.01
500,000	ASSURANT CLO II LTD VAR 20/10/2031	254,316	0.05
2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	1,775,275	0.33
1,500,000	ATLAS SENIOR LOAN FUND LTD FRN 27/11/2031	1,019,807	0.19
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	891,477	0.17
1,000,000	AVANT LOANS FUNDING TRUST 3.42% 18/01/2022	161,990	0.03
1,750,000	AVERY POINT CLO LTD FRN 05/08/2027	1,559,000	0.29
500,000	BABSON CLO LTD FRN 20/07/2029	127,267	0.02
800,000	BARCLAYS DRYROCK ISSUANCE TR FRN 15/05/2023	713,343	0.13
1,500,000	BCC FUNDING CORP 2.73% 20/04/2022	170,442	0.03
1,625,000	BDS 2018 FL2 A FRN 15/08/2035	1,334,652	0.25
250,000	BEAN CREEK CLO LTD LLC VAR 20/04/2031	139,198	0.03
12,550,000	BEAR STEARNS ALT A TRUST 2005-7 VAR 25/08/2035	400,837	0.08
10,716,000	BEAR STEARNS ALT TRUST 2004 4 VAR 25/06/2034	174,682	0.03
11,280,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035 USD (ISIN US07386HNQ01)	99,139	0.02
6,838,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035 USD (ISIN US07386HNR83)	60,071	0.01
3,560,000	BEAR STEARNS ALT-A TRUST 2004-12 VAR 25/01/2035	49,617	0.01
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	252,984	0.05
400,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2005 TC1 VAR 25/05/2035	42,903	0.01
7,500,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD1 VAR 25/04/2036	60,040	0.01
3,975,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036 USD (ISIN US07388EAA47)	1,130	0.00
1,200,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD2 FRN 25/06/2036 USD (ISIN US07388EAK29)	1,131	0.00
3,270,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	2,242,141	0.43
2,150,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027 USD (ISIN US078767AA80)	427,214	0.08
2,300,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027 USD (ISIN US078767AB63)	2,097,675	0.40
2,435,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028 USD (ISIN US07877DAA46)	189,543	0.04
230,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028 USD (ISIN US07877DAB29)	205,472	0.04
1,616,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAA97)	378,677	0.07
1,750,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	1,562,779	0.29
200,000	BLUEMOUNTAIN CLO 2013-1 LTD VAR 15/08/2031	101,831	0.02
250,000	BLUEMOUNTAIN CLO 2014 2 LTD FRN 22/10/2030	74,239	0.01
800,000	BTH MTGE FRN 01/08/2021	714,247	0.13
700,000	BTH MTGE FRN 04/08/2021	622,318	0.12
1,800,000	BTH MTGE FRN 05/12/2020	1,603,563	0.30
1,200,000	BTH MTGE FRN 06/07/2020	1,069,885	0.20
700,000	BTH MTGE FRN 07/10/2021	624,666	0.12
600,000	BTH MTGE FRN 24/09/2020	535,033	0.10
1,100,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AA67)	559,329	0.10
2,200,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AL23)	1,373,649	0.26
1,100,000	BX TRUST 2017 SLCT FRN 15/07/2034 USD (ISIN US12433PAG19)	661,258	0.12
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	533,318	0.10
900,000	BXMT 2017 FL1 LTD VAR 14/06/2035	647,318	0.12
1,500,000	CALIFORNIA STREET CLO FRN 15/10/2025	1,336,354	0.25
1,250,000	CANADIAN PACER AUTO RECEIVABLES TRUST 2018 1 FRN 21/06/2021	414,683	0.08
250,000	CARLYLE GLOBAL MARKET STRATEGIES FRN 27/04/2027	199,708	0.04
500,000	CARMAX AUTO OWNER TRUST 2017-1 FRN 17/05/2021	8,299	0.00
200,000	CARNOW AUTO RECEVEILABLES TRUST 2.92% 15/09/2022	2,873	0.00
2,000,000	CARNOW AUTO RECEVEILABLES TRUST 3.61% 15/10/2021	414,229	0.08
460,000	CATAMARAN CLO 2013 1 LTD VAR 27/01/2028	102,521	0.02
495,000	CAZENOVIA CREEK FUNDING I LLC 2.00% 10/12/2023	266	0.00
1,165,000	CAZENOVIA CREEK FUNDING I LLC 2.773% 10/12/2023	624	0.00
750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	292,159	0.05
1,000,000	CENT CLO 19 LTD FRN 07/11/2030	556,793	0.10
500,000	CENT CLO 20 LTD CORP VAR 27/07/2030	222,432	0.04
1,500,000	CFIP CLO 2014 LTD FRN 18/07/2031	668,151	0.13
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	67,639	0.01
2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,289,576	0.24
942,500	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	766,268	0.14
1,000,000	CHASE ISSUANCE TRUST FRN 17/04/2023	891,950	0.17
1,200,000	CHASE ISSUANCE TRUST FRN 18/01/2022	1,070,518	0.20
400,000	CHASE ISSUANCE TRUST VAR 15/03/2024	357,727	0.07
800,000	CHESAPEAKE FUNDING LLC FRN 15/08/2029	271,417	0.05
600,000	CHESAPEAKE FUNDING LLC VAR 15/04/2030	338,295	0.06
1,000,000	CHESAPEAKE FUNDING LLC VAR 15/11/2029	428,338	0.08
3,450,000	CHESAPEAKE FUNDING LLC 1.99% 15/05/2029	1,045,029	0.20
2,000,000	CHT 2017 COSMO MTGE TRUST FRN 15/11/2036	1,785,342	0.33
500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	334,076	0.06
250,000	CIFC FUNDING LTD 2015 II LLC VAR 16/07/2030	74,239	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
500,000	CIFC FUNDING LTD 2015 II LLC VAR 27/04/2031	167,038	0.03
1,000,000	CIFC FUNDING 2014 II LTD FRN 17/10/2030	509,068	0.10
1,700,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	216,075	0.04
1,550,000	CITIBANK CREDIT CARD ISSUANCE TRUST FRN 08/08/2024	1,386,124	0.26
1,300,000	CITIBANK CREDIT CARD ISSUANCE TRUST VAR 07/04/2022	1,158,580	0.22
500,000	CITIGROUP MORTGAGE LOAN TRUST 2006-AR3 VAR 25/08/2036	184,359	0.03
250,000	CLEAR CREEK CLO LTD VAR 20/10/2030	111,359	0.02
400,000	COLT 2018 1 MORTGAGE LOAN TRUST VAR 25/02/2048	81,591	0.02
1,050,000	COMMERCIAL MORTGAGE TRUST FRN 15/10/2031	57,278	0.01
700,000	COMMERCIAL MORTGAGE TRUST VAR 10/05/2048	623,928	0.12
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	206,877	0.04
700,000	COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041	203,950	0.04
1,000,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	365,452	0.07
253,000	COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040	68,434	0.01
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	554,528	0.10
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	1,082,823	0.20
614,000	CONN FUNDING II L P 3.25% 15/01/2023	95,518	0.02
245,000	CONN FUNDING II L P 4.65% 15/01/2023	72,583	0.01
2,225,000	CONSECO FIN SECURITIZATIONS CORP FRN 15/05/2032	139,501	0.03
750,000	COUNTRYWIDE ASSET BACKED CERTIFICATES TRUST 2004-10 VAR 25/12/2034	361,104	0.07
250,000	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST 2004-7 VAR 25/08/2035	55,543	0.01
1,519,000	CPS AUTO TRUST 2.87% 15/09/2021	158,094	0.03
750,000	CPS AUTO TRUST 3.06% 18/01/2022 USD (ISIN US22411XAA28)	167,259	0.03
1,915,000	CREDIT ACCEPTANCE AUTO LOAN TRUST 2018 I 3.01% 16/02/2027	1,712,674	0.32
1,000,000	CREDIT SUISSE MORTGAGE TRUST FRN 15/02/2031	890,037	0.17
2,400,000	CREDIT SUISSE SEASONED LOAN TRUST 2006-1 VAR 25/10/2034	115,233	0.02
720,000	CW ABS ASSET BACKED CERT TRUST 2004-8 VAR 25/01/2035	21,005	0.00
260,000	CWABS ASSET BACKED CERTIFICATES TRUST 2005 13 VAR 25/04/2036	936	0.00
1,450,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036 USD (ISIN US126670WR54)	1,442	0.00
750,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036 USD (ISIN US126670WU83)	302,786	0.06
1,050,000	CWABS INC VAR 25/05/2035	47,608	0.01
65,000	CWABS INC VAR 25/06/2036	17,837	0.00
1,984,000	CWALT INC FRN 25/05/2034	11,219	0.00
2,600,000	CWMBS INC FRN 25/08/2028	3,224	0.00
500,000	DEER CREEK CLO LTD FRN 20/10/2030	237,565	0.04
500,000	DELL EQUIPMENT FINANCE TRUST 3.16% 22/02/2021	224,557	0.04
1,196,000	DELL EQUIPMENT FINANCE TRUST 3.85% 24/06/2024	1,081,935	0.20
500,000	DENALI CAPITAL CLO VII LTD FRN 26/10/2027	445,171	0.08
3,900,000	DIAMOND RESORTS OWNER TRUST 2015-1 3.37% 20/11/2028	618,822	0.12
2,000,000	DLL 2018 2 LLC 3.14% 20/10/2020	273,685	0.05
2,000,000	DLL 2018 2 LLC 3.46% 20/01/2022	1,799,026	0.35
500,000	DRB PRIME STUDENT LOAN TRUST FRN 25/01/2040	68,636	0.01
425,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	39,736	0.01
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	2,923,025	0.56
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	127,295	0.02
750,000	DRB PRIME STUDENT LOAN TRUST 2.23% 25/06/2036	36,110	0.01
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.63% 15/08/2024	425,001	0.08
800,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	450,079	0.08
2,500,000	DRUG ROYALTY II FRN 15/04/2027	1,033,187	0.19
850,000	DRUG ROYALTY II VAR 15/07/2023	22,987	0.00
1,000,000	DRUG ROYALTY II VAR 15/10/2031	704,683	0.13
200,000	DRYDEN SENIOR LOAN FUND FRN 15/05/2031	44,543	0.01
1,000,000	DT AUTO OWNER TRUST 2017 1 3.02% 15/02/2022	245,955	0.05
352,000	DT AUTO OWNER TRUST 2017-2 2.86% 17/07/2023	21,637	0.00
1,060,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	644,053	0.12
150,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041 USD (ISIN US27034MAA27)	20,570	0.00
600,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 25/01/2041 USD (ISIN US27035BAA52)	86,751	0.02
331,000	EARNEST STUDENT LOAN PROGRAN LLC FRN 27/10/2036	37,023	0.01
300,000	ENGS COMMERCIAL TRUST 2.63% 22/02/2022	27,996	0.01
3,000,000	ENTERGY LOUISIANA INVESTMENT RECOVERY FUNDING I LLC 2.04% 01/09/2023	441,460	0.08
500,000	EQUIFIRST MORTGAGE LOAN TRUST 2004-2 VAR 25/10/2034	10,602	0.00
275,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.75% 15/04/2022	61,190	0.01
720,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 2.90% 18/01/2022	12,789	0.00
250,000	EXETER AUTOMOBILES RECEIVABLES TRUST 2015-3 4.83% 16/08/2021	19,448	0.00
2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 15/05/2035	221,740	0.04
2,321,913	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/01/2032	10,066	0.00
15,191,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/05/2032	91,858	0.02
5,029,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/10/2032	29,410	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
23,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/12/2032	132,622	0.02
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,177,393	0.22
620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNS98)	2,068	0.00
840,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNU45)	762,844	0.14
1,592,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNX83)	1,443,807	0.27
850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XX257)	324,894	0.06
1,932,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2033	19,192	0.00
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2030 USD (ISIN US30711XQS61)	8,019	0.00
2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2030 USD (ISIN US30711XSX39)	2,142,022	0.41
31,314,346	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2032	127,637	0.02
2,635,422	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HT868)	34,696	0.01
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HX571)	156,646	0.03
2,733,283	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2024	25,537	0.00
3,092,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034 USD (ISIN US31393U6C27)	87,688	0.02
356,500	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034 USD (ISIN US31393YFC49)	25,922	0.00
572,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2035	2,864	0.00
5,732,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZL83)	8,309	0.00
10,627,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396P4W85)	426,305	0.08
20,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038	894,617	0.17
6,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2042	1,788,039	0.34
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2022	2,126	0.00
4,795,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2032	104,576	0.02
1,263,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2036	60,654	0.01
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2024	440,889	0.08
830,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030	753,790	0.14
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2033	269,932	0.05
8,235,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2034	352,342	0.07
7,576,361	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2036	33,509	0.01
775,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VSL35)	54,402	0.01
5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VZF83)	28,592	0.01
8,340,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2023	62,691	0.01
64,766,182	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2032	237,421	0.04
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2037	37,387	0.01
300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	28,321	0.01
270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030 USD (ISIN US30711XYS79)	111,368	0.02
1,115,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2034	27,249	0.01
1,083,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2035	23,984	0.00
3,188,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2038	35,203	0.01
2,970,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2041	202,212	0.04
870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56)	695,712	0.13
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBU72)	672,827	0.13
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2033	13,917	0.00
1,321,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2035	57,070	0.01
1,278,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2040	75,097	0.01
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	1,203,009	0.23
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2029	50,975	0.01
5,598,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNE03)	210,521	0.04
2,144,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNY66)	74,980	0.01
316,947	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2039	5,404	0.00
6,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2042	222,783	0.04
4,126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATMW12)	1,926,884	0.37
9,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATNE05)	4,333,326	0.82
1,265,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	335,519	0.06
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2030 USD (ISIN US30711XJ215)	301,326	0.06
897,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2035	27,261	0.01
1,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036	103,472	0.02
848,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2038	25,155	0.00
1,070,053	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2024	701,409	0.13
7,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2027	51,494	0.01
12,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2032	138,324	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,338,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2034	9,238	0.00
2,602,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2036	115,810	0.02
3,026,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	2,615,936	0.50
69,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US31398GJS93)	2,989,449	0.57
1,643,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2046	79,902	0.01
3,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XQ319)	515,557	0.10
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	1,361,232	0.26
60,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US31358SH879)	107,890	0.02
20,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2032	124,647	0.02
9,695,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033 USD (ISIN US31393UCC53)	244,129	0.05
4,410,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033 USD (ISIN US31393UMM26)	84,056	0.02
1,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2037	2,807	0.00
13,138,831	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/01/2025	15,346	0.00
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/02/2033	718	0.00
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2028	3,926	0.00
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2029	2,220	0.00
4,999,999	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/10/2034	40,671	0.01
13,008,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2024	11,298	0.00
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2025	818	0.00
1,982,652	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2034	41,386	0.01
171,721,193	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 18/08/2027	280,720	0.05
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031 USD (ISIN US30711X5Q38)	135,253	0.03
14,429,015	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2040	985,421	0.18
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2045	20,255	0.00
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/04/2045	72,051	0.01
1,260,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024	1,076,542	0.20
50,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2027	48,383	0.01
1,615,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2035	90,999	0.02
1,133,158	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2036	32,211	0.01
1,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2029	1,320,951	0.25
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/10/2023	32,852	0.01
158,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2022	18,667	0.00
405,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2029	82,867	0.02
141,910,900	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2022	17,359	0.00
3,086,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2031	26,648	0.00
15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/05/2021	276,219	0.05
865,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/06/2022	3,309	0.00
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/09/2020	3,839	0.00
1,645,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/06/2021	492	0.00
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/08/2025	33,693	0.01
18,400,000	FERMONT HOME LOAN TRUST 2005-E VAR 25/01/2036	292,798	0.05
300,000	FFML 2005 FFH2 M2 VAR 25/04/2035	48,915	0.01
630,000	FINANCE OF AMERICA STRUCTURED VAR 25/09/2028	215,142	0.04
900,000	FIRST FRANKLIN MTG LOAN FRN 25/11/2036	604,376	0.11
560,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 3.23% 15/12/2022	172,712	0.03
650,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 4.70% 18/04/2022	587,330	0.11
750,000	FIRST NATIONAL MASTER NOTE TRUST VAR 15/10/2024	666,678	0.13
1,400,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044 USD (ISIN US33766WAB00)	41,641	0.01
300,000	FLAGSHIP CLO VII LTD FRN 16/01/2026	187,891	0.04
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	144,205	0.03
436,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST FRN 15/09/2022	388,735	0.07
1,900,000	FORT CRE LLC VAR 21/10/2023	1,698,571	0.32
1,800,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.37% 15/04/2022	174,246	0.03
1,325,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.87% 15/10/2021	47,545	0.01
1,500,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.32% 15/04/2022 USD (ISIN US35105MAB72)	512,243	0.10
265,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.71% 18/01/2022	236,830	0.04
11,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	47,908	0.01
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	536,709	0.10
721,000	FREDDIE MAC FRN 15/01/2035	26,709	0.01
324,000	FREDDIE MAC FRN 15/01/2036	13,714	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EHX67)	71,206	0.01
3,000,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EM448)	18,539	0.00

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
14,820,000	FREDDIE MAC FRN 15/01/2041	3,160,453	0.60
19,093,333	FREDDIE MAC FRN 15/02/2024	78,134	0.01
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	107,045	0.02
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	37,419	0.01
23,450,000	FREDDIE MAC FRN 15/02/2033	100,930	0.02
780,000	FREDDIE MAC FRN 15/02/2036	46,183	0.01
25,000,000	FREDDIE MAC FRN 15/03/2029	4,848	0.00
494,000	FREDDIE MAC FRN 15/03/2030	20,087	0.00
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	38,894	0.01
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	33,116	0.01
18,924,285	FREDDIE MAC FRN 15/04/2026	650,072	0.12
10,683,000	FREDDIE MAC FRN 15/04/2027	34,309	0.01
1,860,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	84,140	0.02
3,720,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NJF42)	270,564	0.05
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	38,296	0.01
40,665,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	146,140	0.03
1,050,000	FREDDIE MAC FRN 15/05/2036	19,148	0.00
877,000	FREDDIE MAC FRN 15/06/2036	26,609	0.00
391,000	FREDDIE MAC FRN 15/07/2023	13,361	0.00
23,189,000	FREDDIE MAC FRN 15/07/2028	38,318	0.01
1,048,000	FREDDIE MAC FRN 15/07/2036	37,803	0.01
458,571	FREDDIE MAC FRN 15/08/2025	24,103	0.00
353,000	FREDDIE MAC FRN 15/08/2035	18,841	0.00
7,444,000	FREDDIE MAC FRN 15/08/2036	94,796	0.02
50,000,000	FREDDIE MAC FRN 15/08/2040	2,463,756	0.47
4,277,000	FREDDIE MAC FRN 15/10/2020	352	0.00
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	67,295	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	15,037	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	126,881	0.02
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	90,679	0.02
1,350,000	FREDDIE MAC FRN 15/11/2034	3,359	0.00
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	10,952	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	42,274	0.01
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	24,186	0.00
1,000,000	FREDDIE MAC FRN 15/12/2020	6,570	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031 USD (ISIN US31339LGF13)	119,859	0.02
12,395,000	FREDDIE MAC FRN 15/12/2031 USD (ISIN US31339LK332)	110,706	0.02
31,848,000	FREDDIE MAC FRN 15/12/2032	164,072	0.03
1,768,000	FREDDIE MAC FRN 15/12/2035	96,166	0.02
5,616,000	FREDDIE MAC FRN 17/02/2032	32,780	0.01
250,000	FREDDIE MAC FRN 25/01/2025	127,875	0.02
390,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	348,105	0.07
2,300,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	2,099,635	0.40
825,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0KX65)	439,571	0.08
250,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	95,369	0.02
1,217,121	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LJ62)	1,154,360	0.22
1,435,321	FREDDIE MAC FRN 25/04/2028	1,417,827	0.27
1,000,000	FREDDIE MAC FRN 25/04/2030	881,807	0.17
310,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0UY39)	62,242	0.01
1,270,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VC00)	695,475	0.13
4,700,000	FREDDIE MAC FRN 25/05/2043	226,488	0.04
1,350,000	FREDDIE MAC FRN 25/07/2028	1,327,942	0.25
500,000	FREDDIE MAC FRN 25/08/2029	65,551	0.01
1,590,000	FREDDIE MAC FRN 25/09/2028	1,560,621	0.29
1,250,000	FREDDIE MAC FRN 25/09/2030 USD (ISIN US3137G0UC19)	261,044	0.05
770,000	FREDDIE MAC FRN 25/10/2028	689,870	0.13
500,000	FREDDIE MAC FRN 25/10/2029 USD (ISIN US3137G0NW55)	234,404	0.04
1,300,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAA00)	753,079	0.14
2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	1,640,803	0.31
1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	932,829	0.18
1,000,000	FREDDIE MAC VAR 01/01/2028	2,291	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	35,836	0.01
25,980,901	FREDDIE MAC VAR 01/04/2025	10,260	0.00
1,700,000	FREDDIE MAC VAR 01/11/2031	3,138	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	115,000	0.02
32,000,000	FREDDIE MAC VAR 15/01/2029	91,795	0.02
93,000,000	FREDDIE MAC VAR 15/02/2031	238,558	0.04
141,000	FREDDIE MAC VAR 15/02/2039	8,531	0.00
325,000	FREDDIE MAC VAR 15/02/2042	52,482	0.01
16,783,000	FREDDIE MAC VAR 15/03/2032	44,156	0.01
187,500	FREDDIE MAC VAR 15/09/2026	28,000	0.01
1,642,000	FREDDIE MAC VAR 15/11/2037	68,683	0.01
1,705,000	FREDDIE MAC VAR 15/12/2036	24,732	0.00
750,000	FREDDIE MAC VAR 25/05/2048	379,013	0.07
1,500,000	FREDDIE MAC VAR 25/09/2045	98,472	0.02
1,020,000	FREDDIE MAC VAR 25/09/2048	491,396	0.09
250,000	FREDDIE MAC VAR 25/12/2029	53,506	0.01
910,000	FREDDIE MAC 2.00% 15/11/2020	7,649	0.00
3,100,000	FREDDIE MAC 2.75% 15/01/2021	39,400	0.01
9,875,000	FREDDIE MAC 3.00% 15/02/2026	35,714	0.01
10,000,000	FREDDIE MAC 3.00% 15/04/2026	41,084	0.01
550,000	FREDDIE MAC 3.00% 15/06/2039	23,364	0.00
2,387,000	FREDDIE MAC 3.50% 15/03/2025	39,679	0.01
4,000,000	FREMF MORTGAGE FRN 25/01/2021	557,982	0.10
900,000	FREMF MORTGAGE TRUST FRN 25/08/2023	408,717	0.08
1,500,000	FREMF MORTGAGE TRUST FRN 25/09/2022	242,222	0.05

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,250,000	FREMF MORTGAGE TRUST VAR 25/06/2021	179,343	0.03
355,000	FREMF 2010 K6 MORTGAGE TRUST VAR 25/12/2046	315,751	0.06
680,000	FREMF 2013 K713 MORTGAGE TRSUT VAR 25/04/2046	605,335	0.11
1,300,000	FREMF 2018 K73 MORTGAGE TRUST FRN 25/09/2022	345,092	0.06
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	1,791,958	0.34
20,000,000	FREMONT HOME LOAN TRUST VAR 25/02/2036	569,580	0.11
16,800,000	GE-WMC MORTGAGE SECURITIES LLC VAR 25/12/2035	153,660	0.03
500,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	109,635	0.02
1,720,000	GLS AUTO RECEIVABLES TRUST 3.25% 18/04/2022	288,526	0.05
750,000	GLS AUTO RECEIVABLES TRUST 3.35% 15/08/2022	222,846	0.04
550,000	GMAT 2015-1 TR VAR 25/11/2043	3,428	0.00
500,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2022	445,676	0.08
1,250,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2023	1,114,337	0.21
300,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 18/01/2022	267,298	0.05
4,885,000	GNMA REMICS PASSTHRU SECS FRN 16/01/2033	23,917	0.00
8,615,000	GNMA REMICS PASSTHRU SECS FRN 16/02/2033	77,774	0.01
20,000,000	GNMA REMICS PASSTHRU SECS FRN 16/11/2032	170,900	0.03
1,823,000	GNMA REMICS PASSTHRU SECS VAR 20/02/2038	46,415	0.01
4,000,000	GNMA REMICS PASSTHRU SECS 4.00% 20/03/2038	36,429	0.01
1,500,000	GOLD KEY RESORT VAR 17/03/2031	229,032	0.04
1,000,000	GOLUB CAPITAL LLC FRN 25/04/2026	357,503	0.07
500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	442,729	0.08
1,500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	1,326,916	0.25
2,000,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	1,782,231	0.33
500,000	GOSFORTH FUNDING PLC VAR 25/08/2060	294,117	0.06
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	53,860	0.01
40,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/05/2031	239,231	0.04
1,740,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2047	684,474	0.13
1,430,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 1.80% 16/02/2040	380,440	0.07
2,100,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAA71)	744,050	0.14
250,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAC38)	222,927	0.04
500,000	GRACECHURCH CARD PROGRAMME FUNDING PLC FRN 15/07/2022	445,705	0.08
850,000	GREYWOLF CLO I LTD VAR 15/10/2029	94,655	0.02
1,300,000	GS MORTGAGE SECURITIES CORP FRN 15/07/2032	1,157,127	0.22
2,120,000	GS MORTGAGE SECURITIES CORP FRN 25/12/2034	545	0.00
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	890,642	0.17
1,400,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	1,243,945	0.23
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	445,740	0.08
1,500,000	GS MORTGAGE SECURITIES TRUST 2017 VAR 10/02/2029	1,343,471	0.25
8,723,000	GSAA HOME EQUITY TRUST VAR 25/08/2035	1,694,129	0.32
5,250,000	GSAA HOME EQUITY TRUST 2005-11 FRN 25/06/2035	175,141	0.03
385,000	GSAA HOME EQUITY TRUST 2005-11 VAR 25/10/2035	5,353	0.00
3,900,000	GSR MORTGAGE LOAN TRUST 2005-1F VAR 25/03/2035	53,521	0.01
500,000	HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031	384,948	0.07
2,710,000	HENDERSON REC LLC FRN 15/03/2041	135,290	0.03
2,088,000	HENDERSON REC LLC FRN 15/09/2045	122,608	0.02
2,465,000	HENDERSON REC LLC FRN 15/11/2040	218,944	0.04
400,000	HERTZ FLEET FUNDING LLC FRN 10/04/2030	356,813	0.07
200,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2030	178,685	0.03
500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2031	174,048	0.03
600,000	HERTZ FLEET LEASE FDG LP VAR 10/05/2032	439,066	0.08
280,000	HILTON GRAND VACATIONS TRUST 2014 A 2.07% 25/11/2026	32,493	0.01
500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 9.00% 20/08/2044	448,805	0.08
400,000	HOLMES MASTER ISSUER PLC VAR 15/10/2054	328,300	0.06
100,000	HOME EQUITY ASSET TR VAR 25/03/2035	14,636	0.00
14,350,000	HOME EQUITY ASSET TR VAR 25/07/2036 USD (ISIN US437084UK05)	187,367	0.04
3,000,000	HOME EQUITY ASSET TR VAR 25/07/2036 USD (ISIN US437084UP91)	350,844	0.07
1,570,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAA16)	1,110,706	0.21
800,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71)	713,575	0.13
1,450,000	HOME PARTNERS OF AMERICA 2018 1 TRUST FRN 17/07/2037	1,295,484	0.24
2,500,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	1,458,916	0.27
6,300,000	HOMEBANC MORTGAGE TRUST FRN 25/07/2035	224,688	0.04
180,000	HSI ASSET SECURITIZATION CORP VAR 25/01/2036	49,455	0.01
400,000	HSI ASSET SECURITIZATION CORP VAR 25/12/2035	124,483	0.02
800,000	HUNT CRE LTD FRN 15/08/2034	713,564	0.13
520,000	IHSFR 2017-SFR2 B TV 17/12/2036	463,208	0.09
500,000	IMT TRUST 2017-APTS FRN 15/06/2034 USD (ISIN US44974AAG22)	444,564	0.08
1,000,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAA27)	888,716	0.17
1,825,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAJ36)	1,621,677	0.30
200,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAC27)	176,761	0.03
1,850,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 USD (ISIN US46187BAD55)	1,650,359	0.31
600,000	INVITATION HOMES 2018 SFRI TRUST FRN 17/03/2037	492,142	0.09

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,260,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/01/2038	1,127,287	0.21
1,410,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/03/2037	1,259,041	0.24
1,500,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037 USD (ISIN US46185HAE27)	1,336,958	0.25
700,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037 USD (ISIN US46185HAJ14)	626,151	0.12
1,250,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAE92)	1,113,583	0.21
700,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	626,570	0.12
500,000	JAMESTOWN CLO VIII LTD 3.84% 17/01/2027	445,477	0.08
1,000,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SEC TRUST 2015 UES VAR 05/09/2032	894,384	0.17
1,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 FRN 15/06/2032	631,323	0.12
1,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033	1,337,488	0.25
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	356,897	0.07
1,300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 15/10/2032	1,157,348	0.22
700,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 15/06/2023	623,795	0.12
1,475,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	767,566	0.14
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	228,973	0.04
771,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	555,098	0.10
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014-C25 3.046% 15/04/2047	15,800	0.00
1,400,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	239,489	0.04
270,000	LCM LTD PARTNERSHIP FRN 20/07/2031	144,321	0.03
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	757,238	0.14
90,000	LMREC CRE INC VAR 24/11/2031	10,195	0.00
900,000	LOANCORE 2018 CRE1 FRN 15/05/2028	801,281	0.15
250,000	MADISON PARK FUNDING LTD FRN 20/07/2026	222,728	0.04
480,000	MADISON PARK FUNDING XII LLC FRN 20/07/2026	427,853	0.08
1,200,000	MARATHON CLO V LTD MARATHON CLO V LLC FRN 15/06/2028	1,070,320	0.20
500,000	MARLETTE FUNDING TRUST 3.06% 17/07/2028	44,103	0.01
1,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	197,021	0.04
1,500,000	MARLETTE FUNDING TRUST 3.86% 15/09/2028	1,348,348	0.25
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.05% 20/10/2020	64,129	0.01
870,000	MARLIN LEASING RECEIVABLES XI LLC 3.36% 20/04/2023	779,659	0.15
1,985,000	MARLIN LEASING RECEIVABLES XI LLC 3.54% 22/05/2023	1,793,846	0.35
770,000	MASTER CREDIT CARDS PASS FCT FRN 21/01/2022	686,591	0.13
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	2,119	0.00
4,116,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2030	24,660	0.00
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	34,358	0.01
800,000	MFRA TRUST VAR 25/11/2047	477,355	0.09
500,000	MONROE CAPITAL MML FRN 22/04/2029	444,380	0.08

Anzahl Nennwert		Marktwert EUR	% des NIW
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035	1,337,506	0.25
800,000	MORGAN STANLEY CAPITAL I FRN 15/11/2034	713,351	0.13
500,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	214,197	0.04
2,300,000	MOTEL 6 TRUST VAR 15/08/2034 USD (ISIN US61975FAJ84)	1,645,885	0.31
250,000	MOTOR PLC VAR 25/10/2024	61,267	0.01
260,000	MOUNTAIN VIEW CLO LTD FRN 12/10/2030	46,303	0.01
165,000	MVW OWNER TRUST 2013-1 2.99% 20/12/2034	65,326	0.01
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	213,494	0.04
850,000	NATIONSTAR HECM LOAN TRUST 2017 1 FRN 25/09/2036	245,462	0.05
500,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/06/2035	379,629	0.07
2,000,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	1,785,106	0.33
825,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023 USD (ISIN US63938PBD06)	736,303	0.14
905,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023 USD (ISIN US63938PBE88)	807,213	0.15
150,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II VAR 25/09/2023	133,981	0.03
500,000	NCUA GTD NTS TR 2011 C1 VAR 09/03/2021	56,685	0.01
3,000,000	NELNET PRIVATE STUDENT LOAN CORP 3.60% 26/12/2040	810,278	0.15
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	679,169	0.13
1,000,000	NEUBERGER BERMAN CLO XII FRN 21/10/2030	890,869	0.17
250,000	NEUBERGER BERMAN CLO XII VAR 17/10/2030	222,440	0.04
700,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005 1 FRN 25/03/2035	467,629	0.09
350,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005-2 VAR 25/06/2035	40,988	0.01
2,550,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048 USD (ISIN US64828FCQ37)	1,459,492	0.27
100,000	NEW YORK CITY TAX LIEN TRUST 3.22% 10/11/2031	24,838	0.00
500,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST VAR 17/10/2022	446,508	0.08
100,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST 2.54% 18/04/2022	89,162	0.02
2,000,000	NISSAN MASTER OWNER TRUST RECEIVABLES FRN 17/10/2022	1,785,178	0.33
1,100,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	285,208	0.05
800,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/06/2035	173,373	0.03
1,350,000	OAKS MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US67389MAJ09)	133,641	0.03
2,335,000	OAKTOWN RE LTD VAR 25/07/2028	1,228,935	0.23
3,500,000	OBX 2018 EXO1 TRUST FRN 25/11/2048	1,584,090	0.30
1,700,000	OCP CLO 2015-8 LTD VAR 17/04/2027	1,098,946	0.21
1,830,000	OCTAGON INVESTMENT PARTNERS XVII LTD FRN 19/07/2030	203,786	0.04

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 17/07/2030	222,717	0.04
500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	278,396	0.05
600,000	ONEMAIN FINL ISSUANCE TR 2014-2 VAR 14/09/2032	434,024	0.08
4,520,000	OPTEUM MORTGAGE ACCEPTANCE FRN 25/11/2035	156,542	0.03
550,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/11/2035	183,117	0.03
500,000	OPTION ONE MORTGAGE LOAN TRUST 2005 3 VAR 25/08/2035	357,764	0.07
2,400,000	OPTION ONE MORTGAGE LOAN TRUST 2007-5 VAR 25/01/2036	14,711	0.00
400,000	OSCAR US FUNDING TRUST VAR 12/04/2021	47,246	0.01
750,000	OSCAR US FUNDING TRUST 3.15% 10/08/2021	217,655	0.04
350,000	OSCAR US FUNDING TRUST 3.23% 10/05/2022	314,601	0.06
750,000	OSCAR US FUNDING TRUST 3.39% 12/09/2022	677,873	0.13
530,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	155,265	0.03
750,000	OZLM FUNDING LTD FRN 17/01/2031	167,038	0.03
500,000	OZLM LIMITED FRN 17/10/2029	278,432	0.05
1,000,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/10/2025	357,398	0.07
2,540,000	PALMER SQUARE CLO 2014-1 LTD FRN 15/11/2026	1,719,540	0.32
2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAA55)	1,448,159	0.27
250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAC12)	219,602	0.04
500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAA86)	298,142	0.06
1,250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	1,075,356	0.20
1,705,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/08/2026	1,040,736	0.20
13,000,000	PARTS PRIVATE STUDENT LOAN TRUST 2007 CTI FRN 25/02/2033	767,420	0.14
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	35,266	0.01
500,000	PEPPER RESIDNTL SECURITIES TRUST NO 17 FRN 10/03/2058	782	0.00
1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	785,128	0.15
500,000	PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060	246,258	0.05
500,000	PERMANENT MASTER ISSUER PLC VAR 15/07/2058	445,490	0.08
1,000,000	PFS FINANCING VAR 15/07/2022	890,895	0.17
1,500,000	PFS FINANCING VAR 17/10/2022	1,336,615	0.25
1,000,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	902,574	0.17
1,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	892,223	0.17
200,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	178,365	0.03
2,710,000	RADNOR RE LTD VAR 25/03/2028	1,082,002	0.20
1,000,000	RAIT INVESTMENT TRUST 5.25% 25/10/2034	-	0.00
11,725,000	RALI SERIES 2002 QS16 TRUST FRN PERPETUAL	931	0.00
100,000	RAMP SERIES 2006 RZ2 TRUST VAR 25/05/2036	28,572	0.01
300,000	RASC SERIES 2005-EMX3 TRUST VAR 25/09/2035	12,149	0.00
250,000	RASC SERIES 2005-EMX4 TRUST VAR 25/11/2035	56,386	0.01
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	267,808	0.05
40,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/09/2035	26,136	0.00
250,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/11/2035	135,380	0.03
900,000	RESIDENTIAL ASSET MORTGAGE PRODUCTS FRN 25/07/2035	586,184	0.11
400,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/03/2035	66,664	0.01
250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	222,694	0.04
41,800,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/09/2031	127,395	0.02
20,000,000	RESIDENTIAL ASSET SECURITIZATION TRUST 2004-A6 VAR 25/04/2036	247,463	0.05
600,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	121,997	0.02
500,000	RESIMAC VAR 10/04/2050	300,901	0.06
500,000	RESIMAC VAR 10/11/2049	227,538	0.04
1,000,000	RMF BUYOUT ISSUANCE TRUST VAR 25/11/2028 USD (ISIN US76971BAB62)	893,898	0.17
1,500,000	RMF COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES VAR 25/11/2028	513,807	0.10
500,000	ROSY BLUE CARAT FRN 15/12/2025	445,434	0.08
200,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2015-4 2.58% 16/05/2022	80,936	0.02
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
4,048,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,649,350	0.31
5,620,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.77% 20/01/2023	1,857,178	0.36
1,370,000	SHACKLETON 2014-VI CLO LTD FRN 17/07/2028	697,423	0.13
400,000	SHACKLETON 2014-VI CLO LTD VAR 17/07/2028	355,811	0.07
1,700,000	SHELTER GROWTH CRE VAR 15/01/2035	436,989	0.08
2,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	196,292	0.04
500,000	SILVERSTONE MASTER PLC VAR 21/01/2070 USD	302,087	0.06
800,000	SLIDE 2018 FUN VAR 15/06/2031	689,181	0.13
2,100,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,515,580	0.28
1,440,000	SLM STUDENT LOAN TRUST 2005 8 VAR 25/01/2028	387,240	0.07
1,000,000	SLM STUDENT LOAN TRUST 2006 FRN 25/03/2044	836,502	0.16
800,000	SOCI PROFESSIONAL LOAN PROGRAM FRN 25/06/2033	123,904	0.02
10,360,000	SOCI PROFESSIONAL LOAN PROGRAM 2.42% 25/03/2030	890,483	0.17
7,000,000	SOCIAL PROFESSIONAL LOAN PROGRAM FRN 27/10/2036	1,123,503	0.21
1,500,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 3.54% 26/11/2027	617,299	0.12
400,000	SOFI CONSUMER LOAN PROGRAM 2.93% 26/04/2027	6,559	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
250,000	SOFI CONSUMER LOAN PROGRAM 3.05% 26/12/2025	24,339	0.00
750,000	SOFI CONSUMER LOAN PROGRAM 3.18% 25/11/2025	90,810	0.02
645,000	SOFI CONSUMER LOAN PROGRAM 3.20% 25/08/2027	81,817	0.02
8,000,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	1,479,226	0.28
1,750,000	SOFI CONSUMER LOAN PROGRAM 3.28% 26/01/2026	245,456	0.05
1,000,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 FRN 25/07/2039	133,555	0.03
750,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	63,817	0.01
200,000	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC 2.05% 25/01/2041	30,176	0.01
1,250,000	SOFI PROFESSIONAL LOAN PROGRAM 2018 B TRUST 2.64% 26/08/2047	357,708	0.07
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-B LLC FRN 25/04/2035	76,495	0.01
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-C LLC FRN 27/08/2035	83,835	0.02
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-A LLC FRN 25/08/2036	36,292	0.01
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039	33,928	0.01
5,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036	881,956	0.17
250,000	SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040	43,333	0.01
300,000	SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040	62,380	0.01
500,000	SOFI PROFESSIONAL LONA PROGRAM 2017-E LLC FRN 26/11/2040	77,007	0.01
610,000	SOUNDVIEW HOME LOAN TRUST 2006-2 VAR 25/03/2036	211,002	0.04
1,500,000	SPRINGLEAF FUNDING TRUST 2015 B 3.48% 15/05/2028	1,339,762	0.25
500,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	446,565	0.08
500,000	STEWART PARK CLO LTD VAR 15/01/2030	111,359	0.02
1,000,000	STONEMONT PORTFOLIO TRUST 2017 FRN 20/08/2030	776,186	0.15
2,400,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/04/2031	215,020	0.04
3,000,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST 0% 25/03/2037	-	0.00
52,700,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/01/2033	179,204	0.03
200,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/11/2034	7,434	0.00
16,580,668	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	15,718	0.00
6,250,000	STRUCTURED ASSET SECURITIES CORP FRN 25/04/2036	440,550	0.08
754,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2033	38,965	0.01
500,000	STRUCTURED ASSET SECURITIES CORP VAR 25/02/2035	1,319	0.00
800,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	1,333	0.00
2,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	1,142,192	0.21
400,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037	92,932	0.02
1,375,000	SYNCHRONY CREDIT CARD MASTER NOTES TRUST 2.37% 15/03/2023	1,225,924	0.23
600,000	TCF AUTO REC OWNER TRUST 2016-PT1 1.93% 15/06/2022	71,609	0.01
1,200,000	TERWIN MORTGAGE TRUST VAR 25/01/2037	54,052	0.01
3,850,000	TERWIN MORTGAGE TRUST VAR 25/04/2037	379,580	0.07
400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	288,799	0.05
550,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/09/2035	405,521	0.08
400,000	TIDEWATER AUTO RECEIVABLES TRUST 3.12% 15/07/2022	69,812	0.01
1,440,000	TLF NATIONAL TAX LIEN TRUST 3.09% 15/12/2029	359,476	0.07
1,250,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	699,181	0.13
600,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055 USD (ISIN US89172EAA29)	146,148	0.03
3,550,000	TOWD POINT MORTGAGE TRUST 2015-2 2.75% 25/11/2060	945,356	0.18
5,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/04/2055	1,636,784	0.31
600,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	158,373	0.03
700,000	TRAFIGURA SECURITISATION FRN 15/12/2020	624,374	0.12
1,250,000	TRAFIGURA SECURITISATION VAR 15/03/2022	1,111,533	0.21
430,000	TRAFIGURA SECURITISATION VAR 15/12/2020	384,231	0.07
250,000	TRAFIGURA SECURITISATION 4.29% 15/03/2022	228,055	0.04
500,000	TRALEE CDO LTD FRN 20/10/2028	342,642	0.06
1,500,000	TRILLIUM CREDIT CARD TRUST 11 VAR 26/09/2023	1,337,413	0.25
2,140,000	UNITED AUTO CREDIT SEC TRUST 2017-1 4.84% 10/08/2023	1,938,360	0.37
1,250,000	UNITED AUTO CREDIT SECURITIZATION 3.56% 10/08/2022	475,505	0.09
745,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	676,974	0.13
400,000	VERIZON OWNER TRUST 2016-2 FRN 20/04/2022	280,328	0.05
600,000	VERIZON OWNER TRUST 2016-2 FRN 20/09/2022	534,904	0.10
1,750,000	VEROS AUTO RECEIVABLES TRUST 2017-1 3.63% 15/05/2023	355,325	0.07
1,200,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,089,358	0.20
500,000	VERUS SECURITIZATION TRUST 2018 1 VAR 25/01/2058	448,182	0.08
750,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	667,657	0.13
75,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST FRN 20/07/2021	21,819	0.00
100,000	VOLVO FINANCIAL EQUIPEMENT LLC FRN 15/11/2022	89,331	0.02
750,000	VOLVO FINANCIAL EQUIPMENT LLC SERIES 2019 1 FRN 17/07/2023	671,326	0.13
600,000	WAMU COMMERCIAL MORTGAGE SECURITIES TR PRVT PLACEMENT VAR 23/11/2043	317,526	0.06

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
250,000	WELK RESORTS 2015-A LLC 3.10% 15/03/2029	24,696	0.00
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2022	1,335,444	0.25
515,000	WELLS FARGO HOME EQUITY ABS TRUST VAR 25/01/2037	27,970	0.01
275,000	WELLS FARGO HOME EQUITY ASSET BACKED SECURITIES 2006-2 TRUST FRN 25/07/2036	15,059	0.00
4,516,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	1,638,365	0.31
250,000	WESTGATE RESORTS LTD 3.38% 20/12/2031	134,695	0.03
1,050,000	WESTGATE RESORTS LTD 3.58% 20/12/2031	565,672	0.11
1,500,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	546,526	0.10
100,000	WESTGATE RESORTS 2016-1 LLC 3.50% 20/12/2028	22,711	0.00
1,000,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST FRN 15/09/2021	96,005	0.02
63,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	44,984	0.01
2,500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.32% 16/10/2023	2,244,751	0.43
250,000	WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2014-2 2.67% 17/05/2021	80,531	0.02
200,000	WHEELS SPV LLC 1.88% 20/04/2026	20,930	0.00
250,000	WIND RIVER CLI I LTD FRN 15/10/2027	222,630	0.04
350,000	WIND RIVER CLI I LTD FRN 20/10/2030	232,529	0.04
3,400,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	287,259	0.05
500,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	146,612	0.03
	Immobilienbezogene Anlagefonds	*759,711*	*0.14*
200,000	GRANITE POINT MORTGAGE TRUST INC 3.06% 15/04/2029	2,600	0.00
850,000	STARWOOD WAYPOINT HOMES FRN 17/01/2035	757,111	0.14
	Immobilienbezogene Dienstleistungen und Investitionen	*863,967*	*0.16*
1,150,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/06/2035	350,359	0.07
3,750,000	READYCAP COMMERCIAL MORTGAGE TRUST 3.804% 25/06/2055	513,608	0.09
	Medien	*1,555,789*	*0.29*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,555,789	0.29
	Öl- und Gasproduzenten	*227,541*	*0.04*
750,000	CHESAPEAKE ENERGY CORP FRN 15/07/2029	227,541	0.04
Sonstige übertragbare Wertpapiere		**34,693**	**0.01**
	Anleihen	**34,692**	**0.01**
	Finanzdienstleistungen	*34,692*	*0.01*
12,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	18,993	0.01
15,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	15,699	0.00
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**1**	**0.00**
	Finanzdienstleistungen	*1*	*0.00*
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
Geldmarktinstrumente		**31,222,929**	**5.86**
	Anleihen	**31,222,929**	**5.86**
	Allgemeine Industrie	*2,648,944*	*0.50*
1,400,000	BELL CANADA DISC COML 0% 09/01/2020	1,246,626	0.23
575,000	BELL CANADA DISC COML 0% 15/01/2020	511,855	0.10
1,000,000	DOMINION RESPECTIVE INC 0% 08/01/2020	890,463	0.17
	Allgemeiner Einzelhandel	*1,780,351*	*0.33*
2,000,000	AUTOZONE INC 0% 14/01/2020	1,780,351	0.33
	Alternative Energie	*3,406,807*	*0.64*
1,400,000	NATIONAL GRID USA 0% 06/02/2020	1,244,716	0.23
940,000	NATIONAL GRID USA 0% 12/02/2020	835,316	0.16
490,000	PUGET SOUND ENERGY INC 0% 06/01/2020	436,384	0.08
1,000,000	PUGET SOUND ENERGY INC 0% 10/01/2020	890,391	0.17
	Banken	*2,410,749*	*0.45*
600,000	LLOYDS BANK CORPORATE MARKET FRN 19/07/2021	536,379	0.10
1,000,000	NORDEA BANK ABP 0% 31/01/2020	894,609	0.17
500,000	TORONTO DOMINION BANK NEW YORK VAR 27/02/2020	445,434	0.08
600,000	WM CREDIT INC 0% 06/01/2020	534,327	0.10
	Bauwirtschaft und Baustoffe	*445,278*	*0.08*
500,000	SHERWIN WILLIAMS CO 0% 06/01/2020	445,278	0.08
	Elektrizität	*5,965,012*	*1.13*
500,000	AMERICAN ELECTRIC POWER INC 0% 22/01/2020	444,865	0.08
2,000,000	CONSOLIDATED EDISON CO OF NEW YORK INC 0% 07/01/2020	1,781,024	0.34
1,400,000	EVERSOURCE ENERGY 0% 13/01/2020	1,246,383	0.24
1,400,000	NEXTERA ENERGY CAPITAL HOLDING PLC 0% 15/01/2020	1,246,182	0.23
1,400,000	PPL CAPITAL FUNDING INC 0% 10/01/2020	1,246,558	0.24
	Finanzdienstleistungen	*4,228,477*	*0.79*
515,000	ENEL FINANCE INTERNATIONAL NV 0% 14/01/2020	458,399	0.09
315,000	ENEL FINANCE INTERNATIONAL NV 0% 20/02/2020	279,797	0.05
323,000	ENEL FINANCE INTERNATIONAL NV 0% 23/01/2020	287,346	0.05
1,000,000	ERAC USA FINANCE LLC 0% 07/01/2020	890,548	0.17
500,000	ERAC USA FINANCE LLC 0% 14/01/2020	445,048	0.08
500,000	GENERAL MOTORS FINANCIAL CO 0% 06/01/2020	445,259	0.08
1,600,000	GENERAL MOTORS FINANCIAL CO 0% 07/02/2020	1,422,080	0.27
	Geräte und Dienstleistungen im Gesundheitswesen	*1,780,109*	*0.33*
600,000	BOSTON SCIENTIFIC CORP 0% 06/01/2020	534,333	0.10
1,400,000	BOSTON SCIENTIFIC CORP 0% 21/01/2020	1,245,776	0.23
	Haushaltswaren und Heimwerker	*890,423*	*0.17*
1,000,000	MOHAWK INDUSTRIES INC 0% 09/01/2020	890,423	0.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
	Immobilienbezogene Anlagefonds	*2,136,985*	*0.40*
1,400,000	UDR INC REIT 0% 06/01/2020	1,246,813	0.23
1,000,000	UDR INC REIT 0% 14/01/2020	890,172	0.17
	Luft- und Raumfahrt und Verteidigung	*1,265,997*	*0.24*
1,425,000	BOEING CO 0% 18/02/2020	1,265,997	0.24
	Ölbranche: Maschinen, Dienstleistungen und Vertrieb	*333,905*	*0.06*
375,000	ENABLE MIDSTREAM PARTNERS LP 0% 09/01/2020	333,905	0.06
	Öl- und Gasproduzenten	*2,884,062*	*0.54*
1,400,000	CANADIAN NATURAL RESOURCES LTD 0% 21/01/2020	1,245,688	0.24
1,220,000	ENI FINANCE USA INC 0% 02/01/2020	1,086,727	0.20
620,000	ENI FINANCE USA INC 0% 22/01/2020	551,647	0.10
	Technologie-Hardware und Geräte	*1,045,830*	*0.20*
600,000	BROADCOM INC 0% 09/01/2020	534,229	0.10
575,000	BROADCOM INC 0% 21/01/2020	511,601	0.10
Gesamtwertpapierbestand		**520,386,516**	**97.64**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
Positive Positionen		**35,832,122**	**94.74**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**35,832,122**	**94.74**
	Anleihen	**35,832,122**	**94.74**
	China	*3,843,224*	*10.16*
7,000,000	CHINA 3.30% 04/07/2023	1,021,342	2.70
11,000,000	CHINA 3.80% 09/07/2023	1,632,344	4.32
500,000	CHINA 3.80% 22/05/2021	73,021	0.19
2,500,000	CHINA 4.10% 04/12/2022	371,538	0.98
5,000,000	PEOPLES REPUBLIC OF CHINA 3.48% 29/06/2027	744,979	1.97
	Indien	*7,415,650*	*19.61*
10,000,000	INDIA 6.45% 07/10/2029	139,016	0.37
160,000,000	INDIA 6.84% 19/12/2022	2,276,931	6.02
200,000,000	INDIA 7.80% 11/04/2021	2,870,822	7.59
140,330,000	INDIA 8.28% 21/09/2027	2,128,881	5.63
	Indonesien	*7,698,151*	*20.36*
33,000,000,000	INDONESIA 10.00% 15/09/2024	2,700,080	7.15
35,000,000,000	INDONESIA 7.00% 15/05/2022	2,574,178	6.81
4,000,000,000	INDONESIA 7.00% 15/09/2030	286,781	0.76
18,000,000,000	INDONESIA 8.25% 15/05/2029	1,403,182	3.71
2,000,000,000	INDONESIA 8.25% 15/05/2036	152,238	0.40
6,750,000,000	INDONESIA 8.25% 15/07/2021	504,423	1.33
1,000,000,000	INDONESIA 8.375% 15/04/2039	77,269	0.20
	Malaysia	*3,956,562*	*10.46*
1,000,000	MALAYSIA 3.885% 15/08/2029	255,939	0.68
12,500,000	MALAYSIA 3.90% 30/11/2026	3,161,324	8.35
750,000	MALAYSIA 4.498% 15/04/2030	198,864	0.53
1,000,000	MALAYSIA 4.642% 07/11/2033	270,159	0.71
250,000	MALAYSIA 4.893% 08/06/2038	70,276	0.19
	Philippinen	*2,518,777*	*6.66*
4,000,000	PHILIPPINES 3.50% 20/03/2021	78,783	0.21
110,000,000	PHILIPPINES 6.25% 22/03/2028	2,439,994	6.45
	Singapur	*5,890,251*	*15.57*
4,000,000	SINGAPORE 2.625% 01/05/2028	3,191,074	8.44
350,000	SINGAPORE 2.75% 01/03/2046	295,232	0.78
450,000	SINGAPORE 2.75% 01/07/2023	348,226	0.92
1,000,000	SINGAPORE 2.875% 01/07/2029	817,881	2.16
1,500,000	SINGAPORE 2.875% 01/09/2030	1,237,838	3.27
	Thailand	*4,509,507*	*11.92*
45,000,000	THAILAND 1.875% 17/06/2022	1,527,389	4.04
20,000,000	THAILAND 2.00% 17/12/2022	683,243	1.81
2,000,000	THAILAND 3.30% 17/06/2038	82,169	0.22
48,000,000	THAILAND 3.40% 17/06/2036	1,971,799	5.20
7,000,000	THAILAND 3.65% 17/12/2021	244,907	0.65
Gesamtwertpapierbestand		**35,832,122**	**94.74**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**2,435,465,174**	**83.94**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**2,226,137,698**	**76.72**
	Anleihen	**2,226,137,698**	**76.72**
	Ägypten	*103,579,252*	*3.57*
11,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	9,953,114	0.34
200,000,000	EGYPT 14.40% 10/09/2029	11,526,436	0.40
200,000,000	EGYPT 15.90% 02/07/2024	11,844,873	0.41
316,000,000	EGYPT 16.10% 07/05/2029	19,744,310	0.67
112,500,000	EGYPT 16.30% 09/04/2024	6,716,911	0.23
140,000,000	EGYPT 16.50% 02/04/2026	8,645,021	0.30
15,000,000	EGYPT 5.75% REGS 29/04/2020	13,530,134	0.47
5,200,000	EGYPT 6.125% REGS 31/01/2022	4,832,780	0.17
2,700,000	EGYPT 6.875% REGS 30/04/2040	2,429,110	0.08
3,600,000	EGYPT 7.60% REGS 01/03/2029	3,511,066	0.12
3,300,000	EGYPT 7.903% REGS 21/02/2048	3,082,700	0.11
4,000,000	EGYPT 8.15% REGS 20/11/2059	3,810,049	0.13
4,000,000	EGYPT 8.50% REGS 31/01/2047	3,952,748	0.14
	Angola	*18,088,252*	*0.62*
4,000,000	ANGOLA 8.25% REGS 09/05/2028	3,845,488	0.13
10,700,000	ANGOLA 9.375% REGS 08/05/2048	10,443,010	0.36
3,643,000	ANGOLA 9.50% REGS 12/11/2025	3,799,754	0.13
	Argentinien	*28,385,225*	*0.98*
12,500,000	ARGENTINA 5.875% 11/01/2028	5,261,693	0.18
2,500,000	ARGENTINA 6.875% 11/01/2048	1,069,944	0.04
14,000,000	ARGENTINA 7.82% 31/12/2033	11,168,760	0.38
20,700,000	PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	7,999,515	0.28
4,700,000	PROVINCIA DE BUENOS AIRES 6.50% REGS 15/02/2023	1,743,522	0.06
3,000,000	PROVINCIA DE BUENOS AIRES 7.875% REGS 15/06/2027	1,141,791	0.04
	Armenien	*16,124,404*	*0.56*
16,200,000	ARMENIA 3.95% REGS 26/09/2029	14,300,235	0.50
2,000,000	ARMENIA 6.00% REGS 30/09/2020	1,824,169	0.06
	Aserbaidschan	*9,309,775*	*0.32*
10,600,000	AZERBAIJAN 3.50% REGS 01/09/2032	9,309,775	0.32
	Bahrain	*69,630,096*	*2.40*
10,000,000	BAHRAIN 5.875% REGS 26/01/2021	9,193,096	0.32
14,830,000	BAHRAIN 6.00% REGS 19/09/2044	13,890,657	0.48
10,500,000	BAHRAIN 7.00% REGS 12/10/2028	11,073,641	0.38
8,000,000	BAHRAIN 7.50% REGS 20/09/2047	8,689,069	0.30
5,000,000	BBK 5.50% 09/07/2024	4,615,880	0.16
19,700,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	20,302,231	0.70
1,800,000	OIL GAS HOLDING 7.625% REGS 07/11/2024	1,865,522	0.06
	Bolivien	*5,198,092*	*0.18*
5,800,000	BOLIVIA 4.50% REGS 20/03/2028	5,198,092	0.18

Anzahl Nennwert		Marktwert EUR	% des NIW
	Brasilien	*30,978,278*	*1.07*
7,400,000	BANCO DO BRASIL SA 4.75% REGS 20/03/2024	6,930,817	0.24
10,000,000	BRAZIL 2.875% 01/04/2021	10,338,350	0.36
15,500,000	BRAZIL 4.75% 14/01/2050	13,709,111	0.47
	Britische Jungferninseln	*4,532,784*	*0.16*
5,000,000	SINOCHEM OVERSEAS CAPITAL 4.50% REGS 12/11/2020	4,532,784	0.16
	Chile	*21,425,771*	*0.74*
6,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	5,987,514	0.21
2,000,000	CHILE 3.24% 02/02/2028	1,877,078	0.06
1,000,000	CHILE 3.50% 25/01/2050	933,506	0.03
5,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	5,110,418	0.18
8,000,000	INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	7,517,255	0.26
	China	*29,231,755*	*1.01*
17,400,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	15,748,434	0.55
99,000,000	CHINA 4.08% 22/10/2048	13,483,321	0.46
	Costa Rica	*11,203,918*	*0.39*
13,500,000	COSTA RICA 5.625% REGS 30/04/2043	11,203,918	0.39
	Dominikanische Republik	*52,176,808*	*1.80*
8,000,000	DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	7,674,584	0.26
6,000,000	DOMINICAN REPUBLIC 5.875% REGS 18/04/2024	5,738,111	0.20
14,500,000	DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	14,189,655	0.49
16,300,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	16,604,362	0.57
3,600,000	DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	3,663,245	0.13
4,000,000	DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	4,306,851	0.15
	Ecuador	*35,076,945*	*1.21*
332,000	ECUADOR 10.50% REGS 24/03/2020	300,671	0.01
9,100,000	ECUADOR 10.75% REGS 31/01/2029	7,937,673	0.27
19,533,000	ECUADOR 7.875% REGS 23/01/2028	15,527,734	0.54
5,700,000	ECUADOR 7.875% REGS 27/03/2025	4,650,235	0.16
5,000,000	ECUADOR 8.875% REGS 23/10/2027	4,109,844	0.14
3,000,000	ECUADOR 9.65% REGS 13/12/2026	2,550,788	0.09
	El Salvador	*13,580,566*	*0.47*
1,000,000	EL SALVADOR 6.375% REGS 18/01/2027	952,321	0.03
10,050,000	EL SALVADOR 7.125% REGS 20/01/2050	9,574,717	0.33
2,000,000	EL SALVADOR 7.625% REGS 01/02/2041	2,036,383	0.07
1,000,000	EL SALVADOR 7.65% REGS 15/06/2035	1,017,145	0.04
	Elfenbeinküste	*15,458,547*	*0.53*
4,050,000	IVORY COAST 5.25% REGS 22/03/2030	4,140,153	0.14
10,810,000	REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	11,318,394	0.39
	Ghana	*14,374,194*	*0.50*
3,000,000	GHANA 7.625% REGS 16/05/2029	2,728,143	0.10
2,300,000	GHANA 7.875% REGS 26/03/2027	2,156,345	0.07
1,000,000	GHANA 8.125% REGS 18/01/2026	961,595	0.03

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
9,380,000	GHANA 8.125% REGS 26/03/2032	8,528,111	0.30
	Großbritannien	*17,841,711*	*0.61*
13,400,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	12,201,043	0.42
6,000,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	5,640,668	0.19
	Guatemala	*4,622,383*	*0.16*
5,000,000	GUATEMALA 4.375% REGS 05/06/2027	4,622,383	0.16
	Hongkong (China)	*12,084,325*	*0.42*
13,000,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	12,084,325	0.42
	Indien	*4,586,771*	*0.16*
5,000,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% REGS 24/10/2022	4,586,771	0.16
	Indonesien	*134,272,654*	*4.62*
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	7,308,337	0.25
5,000,000	INDONESIA 1.40% 30/10/2031	4,984,825	0.17
5,000,000	INDONESIA 1.45% 18/09/2026	5,188,150	0.18
9,340,000	INDONESIA 2.15% REGS 18/07/2024	9,979,743	0.34
5,000,000	INDONESIA 2.875% REGS 08/07/2021	5,214,275	0.18
12,400,000	INDONESIA 3.90% REGS 20/08/2024	11,743,656	0.40
3,800,000	INDONESIA 4.10% 24/04/2028	3,679,128	0.13
6,550,000	INDONESIA 4.15% REGS 29/03/2027	6,282,457	0.22
3,700,000	INDONESIA 4.55% REGS 29/03/2026	3,616,045	0.12
100,000,000,000	INDONESIA 7.00% 15/09/2030	6,387,109	0.22
250,000,000,000	INDONESIA 7.50% 15/06/2035	16,101,973	0.56
2,400,000	LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	2,236,864	0.08
11,430,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	11,387,423	0.39
7,600,000	PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	6,785,767	0.23
9,000,000	PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	8,464,290	0.29
6,000,000	PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	5,424,882	0.19
1,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	999,724	0.03
14,500,000	PT PERTAMINA 4.70% REGS 30/07/2049	13,796,120	0.48
4,500,000	PT PERTAMINA 5.625% REGS 20/05/2043	4,691,886	0.16
	Irland	*41,060,941*	*1.42*
7,000,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	7,500,675	0.26
10,400,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	9,612,889	0.33
2,000,000	MMC FINANCE DAC 6.625% REGS 14/10/2022	1,968,071	0.07
10,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	9,813,524	0.34
5,650,000	RZD CAPITAL PLC 2.20% 23/05/2027	6,086,180	0.21
2,000,000	RZD CAPITAL PLC 3.374% 20/05/2021	2,108,840	0.07
2,500,000	RZD CAPITAL PLC 7.487% 25/03/2031	3,970,762	0.14
	Kaimaninseln	*68,830,572*	*2.37*
8,400,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	7,546,268	0.26
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,583,993	0.23
17,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	15,304,620	0.52
7,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	6,472,912	0.22
2,443,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,256,592	0.08
1,000,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	872,784	0.03
6,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,683,296	0.20
3,000,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	2,731,002	0.09
13,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	12,240,036	0.42
2,800,000	OMGRID FUND 5.196% REGS 16/05/2027	2,575,439	0.09
7,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	6,563,630	0.23
	Kasachstan	*28,262,965*	*0.97*
3,760,000	KAZAKHSTAN 0.60% REGS 30/09/2026	3,755,131	0.13
15,500,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	16,535,496	0.57
7,232,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	7,972,338	0.27
	Katar	*16,900,582*	*0.58*
12,700,000	QATAR 4.817% REGS 14/03/2049	14,033,811	0.48
2,500,000	QATAR 5.103% REGS 23/04/2048	2,866,771	0.10
	Kenia	*10,576,653*	*0.36*
3,500,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	3,246,768	0.11
2,500,000	KENYA 6.875% REGS 24/06/2024	2,416,359	0.08
5,050,000	KENYA 8.00% REGS 22/05/2032	4,913,526	0.17
	Kolumbien	*10,952,205*	*0.38*
10,000,000	COLOMBIA 2.625% 15/03/2023	8,974,744	0.31
2,000,000	COLOMBIA 4.50% 15/03/2029	1,977,461	0.07
	Kroatien	*19,655,399*	*0.68*
4,000,000	CROATIA 6.00% REGS 26/01/2024	4,085,915	0.14
2,000,000	CROATIA 6.375% REGS 24/03/2021	1,877,657	0.06
15,000,000	CROATIA 6.625% REGS 14/07/2020	13,691,827	0.48
	Kuwait	*6,134,450*	*0.21*
6,400,000	KUWAIT 3.50% REGS 20/03/2027	6,134,450	0.21
	Libanon	*18,951,314*	*0.65*
2,314,000	LEBANON 6.00% 27/01/2023	964,603	0.03
7,000,000	LEBANON 6.10% 04/10/2022	3,048,882	0.11
4,300,000	LEBANON 6.25% 04/11/2024	1,738,119	0.06
10,479,000	LEBANON 6.60% 27/11/2026	4,207,937	0.15
5,421,000	LEBANON 6.65% 03/11/2028	2,173,881	0.07
14,500,000	LEBANON 6.85% 23/03/2027	5,815,954	0.20
2,500,000	LEBANON 7.00% 22/04/2031	1,001,938	0.03
	Luxemburg	*88,007,652*	*3.03*
45,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020 EUR	45,012,150	1.56

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
5,000,000	MHP LUX SA 6.25% REGS 19/09/2029	4,389,421	0.15
30,150,000	MHP LUX SA 6.95% REGS 03/04/2026	28,214,222	0.97
5,050,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,707,770	0.16
5,000,000	SB CAPITAL SA 5.125% REGS 29/10/2022	4,728,330	0.16
1,000,000	SB CAPITAL SA 5.25% REGS 23/05/2023	955,759	0.03
	Malaysia	*61,946,797*	*2.14*
40,000,000	MALAYSIA 3.844% 15/04/2033	8,886,968	0.31
230,000,000	MALAYSIA 3.882% 10/03/2022	51,021,169	1.76
2,200,000	SSG RESOURCES LTD 4.25% 04/10/2022	2,038,660	0.07
	Marokko	*26,914,526*	*0.93*
26,860,000	MOROCCO 1.50% REGS 27/11/2031	26,914,526	0.93
	Mauritius	*1,795,029*	*0.06*
2,000,000	NEERG ENERGY LTD 6.00% REGS 13/02/2022	1,795,029	0.06
	Mexiko	*136,257,986*	*4.69*
2,713,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	2,499,827	0.09
9,200,000	MEXICO 3.75% 11/01/2028	8,521,208	0.29
1,600,000	MEXICO 4.00% 15/03/2115	1,802,576	0.06
6,400,000	MEXICO 4.15% 28/03/2027	6,112,128	0.21
2,900,000	MEXICO 6.50% 10/06/2021	13,638,371	0.47
5,000,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	4,529,310	0.16
10,000,000	PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	10,259,600	0.35
4,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,156,360	0.14
3,200,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	2,987,560	0.10
3,650,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	3,235,542	0.11
2,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,710,835	0.09
3,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	2,396,673	0.08
10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	9,451,715	0.33
11,750,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	11,009,829	0.38
16,470,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	14,790,060	0.51
8,800,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	8,390,457	0.29
6,530,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	27,830,276	0.96
418,250	PETROLEOS MEXICANOS PEMEX 7.65% REGS 24/11/2021	1,935,659	0.07
	Mongolei	*12,492,089*	*0.43*
6,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,868,265	0.20
2,000,000	MONGOLIA 5.125% REGS 05/12/2022	1,827,154	0.06
5,200,000	MONGOLIA 5.625% REGS 01/05/2023	4,796,670	0.17
	Namibia	*12,995,492*	*0.45*
14,000,000	NAMIBIA 5.25% REGS 29/10/2025	12,995,492	0.45
	Niederlande	*103,017,488*	*3.55*
14,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	14,058,380	0.48
6,900,000	GTH 7.25% REGS 26/04/2023	6,932,733	0.24
5,600,000	MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	5,190,464	0.18
11,400,000	MDGH GMTN BV 2.875% REGS 07/11/2029	10,254,770	0.35
1,600,000	METINVEST BV 7.75% REGS 23/04/2023	1,505,361	0.05
10,400,000	METINVEST BV 8.50% REGS 23/04/2026	9,979,784	0.34
19,000,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	8,321,069	0.29
9,570,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	4,111,818	0.14
7,000,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	6,694,682	0.23
7,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	7,149,822	0.25
22,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	23,050,511	0.80
5,800,000	SABIC CAPITAL II BV 4.50% REGS 10/10/2028	5,768,094	0.20
	Nigeria	*49,943,279*	*1.72*
7,200,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	6,402,708	0.22
3,800,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,527,856	0.12
11,800,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	11,158,122	0.38
6,000,000	NIGERIA 6.50% REGS 28/11/2027	5,470,878	0.19
1,000,000	NIGERIA 6.75% REGS 28/01/2021	924,797	0.03
5,000,000	NIGERIA 7.143% REGS 23/02/2030	4,547,082	0.16
14,400,000	NIGERIA 7.625% REGS 28/11/2047	12,535,569	0.43
6,000,000	NIGERIA 7.696% REGS 23/02/2038	5,376,267	0.19
	Oman	*16,478,068*	*0.57*
2,800,000	OMAN 5.625% REGS 17/01/2028	2,586,863	0.09
14,600,000	OMAN 6.00% REGS 01/08/2029	13,621,963	0.47
300,000	OMAN 6.75% REGS 17/01/2048	269,242	0.01
	Österreich	*9,761,454*	*0.34*
10,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	9,761,454	0.34
	Pakistan	*10,692,746*	*0.37*
11,500,000	PAKISTAN 6.875% REGS 05/12/2027	10,692,746	0.37
	Panama	*16,808,347*	*0.58*
6,400,000	BANCO GENERAL SA 4.125% REGS 07/08/2027	5,996,245	0.20
3,000,000	CABLE ONDA SA 4.50% REGS 30/01/2030	2,821,403	0.10
5,000,000	PANAMA 3.87% 23/07/2060	4,807,572	0.17
3,000,000	PANAMA 4.50% 15/05/2047	3,183,127	0.11
	Peru	*25,504,690*	*0.88*
8,320,000	PERU 2.844% 20/06/2030	7,658,217	0.26
13,800,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	13,452,142	0.47

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
13,800,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	13,452,142	0.47
2,500,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,595,401	0.09
1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,798,930	0.06
	Philippinen	*8,675,236*	*0.30*
9,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	8,675,236	0.30
	Polen	*4,766,012*	*0.16*
4,700,000	POLAND 0.50% 20/12/2021	4,766,012	0.16
	Rumänien	*49,476,581*	*1.71*
7,050,000	ROMANIA 2.375% REGS 19/04/2027	7,721,689	0.27
221,500,000	ROMANIA 3.65% 24/09/2031	41,754,892	1.44
	Russland	*22,148,302*	*0.76*
8,000,000	RUSSIA 5.10% REGS 28/03/2035	8,546,637	0.29
850,000,000	RUSSIA 7.70% 23/03/2033	13,601,665	0.47
	Sambia	*6,098,708*	*0.21*
10,000,000	ZAMBIA 5.375% REGS 20/09/2022	6,098,708	0.21
	Saudi-Arabien	*29,243,691*	*1.01*
3,700,000	SAUDI ARABIA 4.50% REGS 17/04/2030	3,746,427	0.13
13,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	12,808,271	0.45
1,800,000	SAUDI ARABIA 4.625% REGS 04/10/2047	1,803,255	0.06
7,200,000	SAUDI ARABIA 5.25% REGS 16/01/2050	7,958,486	0.27
3,000,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	2,927,252	0.10
	Senegal	*14,941,754*	*0.52*
3,000,000	SENEGAL 4.75% REGS 13/03/2028	3,170,805	0.11
1,000,000	SENEGAL 6.25% REGS 30/07/2024	988,321	0.03
12,000,000	SENEGAL 6.75% REGS 13/03/2048	10,782,628	0.38
	Serbien	*163,410,428*	*5.62*
18,000,000	SERBIA 1.50% REGS 26/06/2029	18,355,050	0.63
2,000,000	SERBIA 1.50% 144A 26/06/2029	2,038,210	0.07
3,000,000,000	SERBIA 4.00% 07/02/2024	27,088,762	0.93
5,600,000,000	SERBIA 4.50% 11/01/2026	51,824,752	1.78
3,321,600,000	SERBIA 5.75% 21/07/2023	31,546,601	1.09
3,190,000,000	SERBIA 5.875% 08/02/2028	32,557,053	1.12
	Singapur	*1,243,786*	*0.04*
1,400,000	BOC AVIATION LTD 2.375% REGS 15/09/2021	1,243,786	0.04
	Sri Lanka	*22,921,501*	*0.79*
15,800,000	SRI LANKA 5.75% REGS 18/04/2023	13,954,743	0.48
5,000,000	SRI LANKA 6.20% REGS 11/05/2027	4,186,102	0.14
900,000	SRI LANKA 6.85% 144A 03/11/2025	803,578	0.03
4,500,000	SRI LANKA 7.55% REGS 28/03/2030	3,977,078	0.14
	Südafrika	*135,041,163*	*4.64*
5,400,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	5,173,633	0.18
8,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	7,289,408	0.25
1,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	1,555,776	0.05
3,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	2,893,911	0.10
3,000,000	SOUTH AFRICA 4.85% 27/09/2027	2,769,555	0.10
8,500,000	SOUTH AFRICA 5.00% 12/10/2046	6,968,296	0.24
5,000,000	SOUTH AFRICA 5.375% 24/07/2044	4,259,465	0.15
9,000,000	SOUTH AFRICA 5.65% 27/09/2047	7,822,383	0.27
33,600,000	SOUTH AFRICA 5.75% 30/09/2049	29,234,993	1.01
540,000,000	SOUTH AFRICA 8.25% 31/03/2032	31,586,723	1.08
635,000,000	SOUTH AFRICA 8.75% 28/02/2048	35,487,020	1.21
	Togo	*7,177,684*	*0.25*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	7,177,684	0.25
	Tunesien	*5,142,825*	*0.18*
5,130,000	BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026	5,142,825	0.18
	Türkei	*71,700,361*	*2.47*
8,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	7,694,414	0.27
2,570,000	EXPORT CREDIT BANK OF TURKEY 6.125% REGS 03/05/2024	2,322,376	0.08
2,800,000	FINANSBANK AS 4.875% REGS 19/05/2022	2,512,654	0.09
7,400,000	PETKIM PETROKIMYA HOLDIN 5.875% REGS 26/01/2023	6,633,531	0.23
3,600,000	TC ZIRAAT BANKASI A.S 5.125% REGS 03/05/2022	3,202,284	0.11
30,500,000	TURKEY 4.875% 16/04/2043	22,481,692	0.76
1,000,000	TURKEY 5.125% 18/05/2020	1,018,375	0.04
5,000,000	TURKEY 6.25% 26/09/2022	4,660,000	0.16
3,000,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	2,675,372	0.09
8,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	7,108,526	0.25
1,250,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,264,938	0.04
7,200,000	YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	6,325,545	0.22
4,200,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	3,800,654	0.13
	Ukraine	*119,327,120*	*4.10*
100,000,000	UKRAINE 10.00% 23/08/2023	3,598,309	0.12
650,000,000	UKRAINE 11.67% 22/11/2023	24,565,109	0.84
395,000,000	UKRAINE 14.64% 10/06/2020	14,964,018	0.52
842,461,000	UKRAINE 15.84% 26/02/2025	37,594,007	1.29
11,000,000	UKRAINE 6.75% REGS 20/06/2026	12,384,625	0.43
7,000,000	UKRAINE 7.375% REGS 25/09/2032	6,664,717	0.23
4,000,000	UKRAINE 7.75% REGS 01/09/2020	3,672,606	0.13
7,500,000	UKRAINE 7.75% REGS 01/09/2022	7,207,684	0.25
2,500,000	UKRAINE 7.75% REGS 01/09/2024	2,434,488	0.08
2,500,000	UKRAINE 7.75% REGS 01/09/2025	2,434,844	0.08
3,900,000	UKRAINE 7.75% REGS 01/09/2026	3,806,713	0.13

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
	Ungarn	*13,951,537*	*0.48*
10,000,000	EXIMBANK HUNGARIAN EXPORT IMPORT BANK 4.00% REGS 30/01/2020	8,923,697	0.31
5,000,000	HUNGARY 5.375% 25/03/2024	5,027,840	0.17
	Uruguay	*8,170,962*	*0.28*
4,000,000	URUGUAY 4.375% 23/01/2031	3,990,058	0.14
3,900,000	URUGUAY 5.10% 18/06/2050	4,180,904	0.14
	Usbekistan	*21,109,031*	*0.73*
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,307,189	0.22
13,000,000	UZBEKISTAN 4.75% REGS 20/02/2024	12,324,348	0.42
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,477,494	0.09
	Venezuela	*6,001,929*	*0.21*
55,999,999	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	3,991,092	0.14
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	413,363	0.01
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	342,984	0.01
7,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	744,401	0.03
5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	510,089	0.02
	Vereinigte Staaten von Amerika	*26,589,126*	*0.92*
206,000,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	13,984,189	0.49
80,000,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 8.40% 12/10/2021	5,360,369	0.18
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,255,721	0.08
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,988,847	0.17
	Vietnam	*2,218,140*	*0.08*
2,272,000	VIET NAM 4.80% REGS 19/11/2024	2,218,140	0.08
	Weißrussland	*41,078,591*	*1.42*
20,200,000	BELARUS 6.20% REGS 28/02/2030	19,143,751	0.66
6,000,000	BELARUS 6.875% REGS 28/02/2023	5,714,753	0.20
9,500,000	BELARUS 7.625% REGS 29/06/2027	9,638,840	0.33
7,000,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	6,581,247	0.23
Aktien/Anteile aus OGAW/OGA		**159,797,165**	**5.51**
	Aktien/Anteile aus Investmentfonds	**159,797,165**	**5.51**
	Luxemburg	*159,797,165*	*5.51*
9,943	AMUNDI FUNDS BOND ASIAN LOCAL DEBT - OU (C)	10,061,853	0.35
77,433	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	96,799,685	3.34
27,621	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	25,925,544	0.89
2,879	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	27,010,083	0.93
Geldmarktinstrumente		**47,616,470**	**1.64**
	Anleihen	**47,616,470**	**1.64**
	Ägypten	*17,608,963*	*0.61*
230,000,000	EGYPT 0% 17/03/2020	12,359,186	0.43
100,000,000	EGYPT 0% 19/05/2020	5,249,777	0.18
	Italien	*30,007,507*	*1.03*
30,000,000	ITALY BOT 0% 14/02/2020	30,007,507	1.03
Derivative Instrumente		**1,913,841**	**0.07**
	Optionen	**1,913,841**	**0.07**
	Luxemburg	*1,913,841*	*0.07*
150,000,000	USD(C)/JPY(P)OTC - 111.00 - 06.03.20 CALL	202,963	0.01
60,000,000	USD(P)/BRL(C)OTC - 4.10 - 31.01.20 PUT	1,290,263	0.05
4,500,000	USD(P)/JPY(C)OTC - 104.00 - 18.03.20 PUT	420,615	0.01
Negative Positionen		**-645,131**	**-0.02**
Derivative Instrumente		**-645,131**	**-0.02**
	Optionen	**-645,131**	**-0.02**
	Luxemburg	*-645,131*	*-0.02*
-30,000,000	USD(P)/BRL(C)OTC - 4.10 - 31.01.20 PUT	-645,131	-0.02
Gesamtwertpapierbestand		**2,434,820,043**	**83.92**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**7,100,854,700**	**92.67**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**6,940,683,220**	**90.59**
	Aktien	**18,078,755**	**0.24**
	Deutschland	*1,023,404*	*0.01*
185,500	COMMERZBANK	1,023,404	0.01
	Griechenland	*8,763,517*	*0.12*
4,557,211	ALPHA BANK AE	8,763,517	0.12
	Kanada	*806,718*	*0.01*
41,330	FRONTERA ENERGY	277,252	0.00
78,642	FRONTERA ENERGY CORPORATION	529,466	0.01
	Kasachstan	*612,251*	*0.01*
442,418	FORTEBANK JSC GDR	612,251	0.01
	Mexiko	*489*	*0.00*
16,725	GEO B SHS	489	0.00
	Niederlande	*953,133*	*0.01*
11,324	LYONDELLBASELL	953,133	0.01
	Russland	*5,830,547*	*0.08*
65,989	OIL COMPANY LUKOIL ADR 1 SH	5,830,547	0.08
	Zypern	*88,696*	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	88,696	0.00
	Anleihen	**6,916,690,959**	**90.27**
	Ägypten	*198,287,709*	*2.59*
15,290,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	13,834,828	0.18
14,706,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	13,708,154	0.18
435,000,000	EGYPT 15.90% 02/07/2024	25,762,598	0.34
415,000,000	EGYPT 16.10% 07/05/2029	25,930,028	0.34
20,180,000	EGYPT 6.588% REGS 21/02/2028	18,758,052	0.24
13,800,000	EGYPT 6.875% REGS 30/04/2040	12,415,451	0.16
14,800,000	EGYPT 7.053% REGS 15/01/2032	13,821,750	0.18
17,910,000	EGYPT 7.60% REGS 01/03/2029	17,467,555	0.23
24,400,000	EGYPT 7.903% REGS 21/02/2048	22,793,295	0.30
34,200,000	EGYPT 8.50% REGS 31/01/2047	33,795,998	0.44
	Angola	*50,027,866*	*0.65*
10,000,000	ANGOLA 8.00% REGS 26/11/2029	9,516,347	0.12
1,000,000	ANGOLA 8.25% REGS 09/05/2028	961,372	0.01
41,500,000	ANGOLA 9.125% REGS 26/11/2049	39,550,147	0.52
	Argentinien	*185,413,670*	*2.42*
8,002,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	6,034,506	0.08
408,343	ARGENTINA VAR 15/12/2035	10,753	0.00
19,000,000	ARGENTINA VAR 31/12/2038 EUR	8,626,285	0.11
50,308,343	ARGENTINA VAR 31/12/2038 USD	22,085,250	0.29
63,000,000	ARGENTINA 0% 07/05/2024	19,853,370	0.26
29,350,000	ARGENTINA 0% 15/12/2035	13,647	0.00
15,800,000	ARGENTINA 5.25% 15/01/2028	7,017,886	0.09
482,000	ARGENTINA 5.875% 11/01/2028	202,891	0.00
23,000,000	ARGENTINA 6.25% 09/11/2047	10,458,100	0.14
16,994,000	ARGENTINA 6.875% 26/01/2027	7,579,248	0.10
8,600,000	ARGENTINA 7.125% 06/07/2036	3,697,004	0.05
1,294,000	BANCO MARCO SA 6.75% REGS 04/11/2026	882,433	0.01
2,000,000	COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	1,614,174	0.02
16,440,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	6,942,660	0.09
2,385,000	GENNEIA SA 8.75% REGS 20/01/2022	1,682,089	0.02
3,913,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	640,557	0.01
11,875,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN 8.625% REGS 12/05/2028	10,176,584	0.13
5,367,125	INDUSTRIAS METALURGICAS PESCARMONA SAIC YF IMPSA 7.50% REGS 30/12/2025	547,704	0.01
1,500,000	PAMPA ENERGIA SA 7.375% REGS 21/07/2023	1,257,241	0.02
700,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	531,832	0.01
20,600,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	15,785,014	0.21
1,000,000	PROVINCE DE SALTA 9.50% REGS 16/03/2022	207,726	0.00
750,000	PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035	285,000	0.00
5,000,000	PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 USD	1,841,425	0.02
13,659,000	PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	5,278,521	0.07
5,025,000	PROVINCIA DE LA RIOJA 9.75% REGS 24/02/2025	2,004,270	0.03
5,000,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	2,741,470	0.04
9,500,000	TELECOM ARGENTINA SA 6.50% REGS 15/06/2021	8,206,053	0.11
2,758,000	TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	1,849,612	0.02
16,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	13,240,236	0.17
29,850,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	24,120,129	0.31
	Aserbaidschan	*22,219,122*	*0.29*
21,000,000	SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	22,219,122	0.29
	Bahrain	*117,584,250*	*1.53*
16,300,000	BAHRAIN 6.00% REGS 19/09/2044	15,267,546	0.20
55,917,000	BAHRAIN 7.50% REGS 20/09/2047	60,733,333	0.79
45,087,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,431,337	0.02
18,700,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	19,271,662	0.25
19,285,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	20,880,372	0.27
	Bermuda	*19,236,942*	*0.25*
1,600,000	AFRICAN MINERALS LTD 0% PERPETUAL DEFAULTED	442	0.00
12,455,000	DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	6,304,005	0.09

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
18,562,065	DIGICEL GROUP TWO LTD VAR REGS 01/04/2024	2,548,171	0.03
11,745,000	DIGICEL GROUP TWO LTD 8.25% REGS 30/09/2022	2,468,857	0.03
5,700,000	GEOPARK LTD 6.50% REGS 21/09/2024	5,309,607	0.07
15,867,843	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,605,860	0.03
	Brasilien	*88,463,029*	*1.15*
13,385,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	12,605,331	0.16
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	144,766	0.00
7,200,000	BANCO PAN SA 8.50% REGS 23/04/2020	6,526,215	0.09
17,200,000	BRF SA 4.875% REGS 24/01/2030	15,826,145	0.21
7,720,000	GLOBO COMUNICACAO E PARTICIPACOES SA VAR REGS 08/06/2025	7,113,060	0.09
17,171,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	16,415,935	0.21
36,960,000	OI SA 10.00% 27/07/2025	29,831,577	0.39
	Britische Jungferninseln	*210,302,690*	*2.74*
17,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR PERPETUAL	16,720,424	0.22
12,500,000	CCCCI TREASURE LTD VAR PERPETUAL	11,155,178	0.15
9,370,000	CHALCO HK INVESTMENT PERP VAR	8,459,503	0.11
18,850,000	CHINA CINDA FINANCE 2017 LTD 4.75% 08/02/2028	18,699,452	0.25
16,970,000	CHINA HUADIAN OVERSEAS DEVELOPMENT MANAGEMENT CO LTD VAR PERPETUAL	15,522,448	0.20
14,824,000	CNRC CAPITAL LTD VAR PERPETUAL	13,391,718	0.17
4,667,000	COSCO FINANCE 2011 LTD 4.00% 03/12/2022	4,305,822	0.06
3,000,000	C10 EUR CAPITAL SPV LTD VAR PERPETUAL	2,670,000	0.03
18,800,000	EASY TACTIC LTD 8.75% 10/01/2021	17,228,169	0.22
27,150,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	24,979,329	0.34
10,000,000	GOLD FIELDS OROGEN HOLDINGS 5.125% REGS 15/05/2024	9,524,944	0.12
25,000,000	GREENLAND GLOBAL INVEST 6.75% 25/06/2022	22,466,370	0.30
2,640,000	GRUPO UNICOMER CO LTD 7.875% REGS 01/04/2024	2,568,303	0.03
16,420,000	HUARONG FINANCE LTD VAR PERPETUAL	14,883,615	0.19
9,500,000	HUARONG FINANCE 2017 CO LTD 4.25% 07/11/2027	8,801,655	0.11
10,250,000	NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	5,404,649	0.07
77,519	PREMIUM FOODS BRAZIL INC 6.00% 17/01/2021	70,126	0.00
8,510,000	SINO OCEAN LAND TREADURE IV LTD 5.25% 30/04/2022	7,864,908	0.10
7,250,000	TRISTAN OIL 0% REGS PERPETUAL DEFAULTED	2,196,669	0.03
3,788,000	YONGDA INVST LTD 3.75% 21/07/2020	3,389,408	0.04
	Chile	*29,021,427*	*0.38*
18,900,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.70% REGS 30/01/2050	16,188,755	0.22
1,335,202	INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	43,502	0.00
2,500,000	INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	2,349,143	0.03

Anzahl Nennwert		Marktwert EUR	% des NIW
12,000,000	LATAM AIRLINES PASS THROUGH TRUST SERIES 4.20% 15/08/2029	8,633,606	0.11
3,900,000	NOVA AUSTRAL SA 8.25% 26/05/2021	1,806,421	0.02
	Costa Rica	*87,017,482*	*1.14*
4,400,000	BANCO NACIONAL DE COSTA RICA 6.25% REGS 01/11/2023	4,160,734	0.05
1,600,000	COSTA RICA 5.625% REGS 30/04/2043	1,327,872	0.02
32,200,000	COSTA RICA 6.125% REGS 19/02/2031	30,549,696	0.40
17,000,000	COSTA RICA 7.00% REGS 04/04/2044	15,987,118	0.21
32,330,000	COSTA RICA 7.158% REGS 12/03/2045	30,766,208	0.40
4,530,000	INSTITUTO COSTARRICANESE DE ELECTRICIDAD 6.95% REGS 10/11/2021	4,225,854	0.06
	Dominikanische Republik	*52,855,812*	*0.69*
15,400,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	15,277,692	0.20
38,400,000	DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	37,578,120	0.49
	Ecuador	*223,902,452*	*2.92*
129,671,000	ECUADOR 7.875% REGS 23/01/2028	103,081,804	1.34
38,400,000	ECUADOR 7.875% REGS 27/03/2025	31,327,900	0.41
300,000	ECUADOR 7.95% REGS 20/06/2024	254,747	0.00
45,450,000	ECUADOR 8.875% REGS 23/10/2027	37,358,483	0.49
35,200,000	ECUADOR 9.50% REGS 27/03/2030	29,319,797	0.38
5,000,000	ECUADOR 9.625% REGS 02/06/2027	4,218,686	0.06
10,000,000	ECUADOR 9.65% REGS 13/12/2026	8,502,628	0.11
12,081,000	PETROAMAZONAS EP 4.625% REGS 06/11/2020	9,803,498	0.13
235,000	PETROAMAZONAS EP 4.625% REGS 16/02/2020	34,909	0.00
	El Salvador	*118,897,088*	*1.55*
26,707,000	EL SALVADOR 5.875% REGS 30/01/2025	25,125,636	0.33
48,052,000	EL SALVADOR 6.375% REGS 18/01/2027	45,760,915	0.60
24,510,000	EL SALVADOR 7.125% REGS 20/01/2050	23,350,879	0.30
24,244,000	EL SALVADOR 7.65% REGS 15/06/2035	24,659,658	0.32
	Elfenbeinküste	*71,825,844*	*0.94*
13,111,000	IVORY COAST 5.25% REGS 22/03/2030	13,402,851	0.17
14,800,000	IVORY COAST 6.125% REGS 15/06/2033	13,336,217	0.17
10,000,000	IVORY COAST 6.375% REGS 03/03/2028	9,425,523	0.12
13,846,000	IVORY COAST 6.625% REGS 22/03/2048	13,982,453	0.19
20,800,000	REPUBLIC OF COTE D IVOIRE 5.875% REGS 17/10/2031	21,678,800	0.29
	Gabon	*28,817,932*	*0.38*
30,900,000	GABON 6.375% REGS 12/12/2024	28,817,932	0.38
	Georgien	*10,295,808*	*0.13*
10,945,000	BGEO GROUP JSC 6.00% REGS 26/07/2023	10,295,808	0.13
	Ghana	*78,733,275*	*1.03*
26,550,000	GHANA 8.125% REGS 26/03/2032	24,138,740	0.32
18,200,000	GHANA 8.627% REGS 16/06/2049	16,214,457	0.21
42,060,000	GHANA 8.95% REGS 26/03/2051	38,380,078	0.50
	Griechenland	*8,042,824*	*0.10*
7,250,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	8,042,824	0.10

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Großbritannien	*263,717,165*	*3.45*
2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	1,999,153	0.03
63,866,806	DTEK FINANCE PLC 10.75% 31/12/2024	58,061,613	0.77
6,250,000	JAGUAR LAND ROVER PLC 3.50% 144A 15/03/2020	5,569,933	0.07
14,500,000	KCA DEUTAG UK FINANCE PLC 7.25% REGS 15/05/2021	8,850,619	0.12
23,660,000	KONDOR FINANCE PLC 7.375% 19/07/2022	21,870,060	0.29
23,840,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	21,706,931	0.28
7,008,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	6,369,133	0.08
8,000,000	MARB BONDCO PLC 6.875% REGS 19/01/2025	7,589,915	0.10
17,440,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	18,682,600	0.24
30,500,000	SHORTLINE PLC 9.875% REGS 15/09/2021	11,386,975	0.15
23,400,000	SSB NO 1 PLC VAR REGS 10/03/2023	7,701,737	0.10
32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	30,187,260	0.39
30,696,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	24,872,237	0.32
49,810,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	37,645,266	0.49
5,611,000	UK SPV CREDIT FINANCE PLC 0% PERPETUAL DEFAULTED	1,223,733	0.02
	Honduras	*10,529,412*	*0.14*
10,600,000	REPUBLIC OF HONDURAS 7.50% REGS 15/03/2024	10,529,412	0.14
	Hongkong (China)	*27,914,877*	*0.36*
8,122,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	7,365,044	0.10
4,800,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 19/07/2027	4,493,099	0.06
14,800,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	13,757,540	0.17
2,570,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL	2,299,194	0.03
	Indien	*61,115,918*	*0.80*
9,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	8,801,195	0.11
20,671,000	POWER FINANCE CORPORATION 3.90% 16/09/2029	18,189,099	0.24
32,350,000	RURAL ELECTRIFICATION CORP LTD 3.375% 25/07/2024	28,815,709	0.38
5,990,000	RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	5,309,915	0.07
	Indonesien	*270,625,768*	*3.54*
9,625,000	INDONESIA 5.125% REGS 15/01/2045	10,262,308	0.13
15,800,000	PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	14,859,531	0.19
11,650,000	PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	10,533,312	0.14
20,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	19,994,477	0.26
5,000,000	PERUSAHAAN LISTRIK NEGARA 6.15% REGS 21/05/2048	5,630,089	0.07
24,100,000	PT PERTAMINA 3.65% REGS 30/07/2029	22,541,927	0.29
44,000,000	PT PERTAMINA 4.70% REGS 30/07/2049	41,864,088	0.56
50,200,000	PT PERTAMINA 5.625% REGS 20/05/2043	52,340,599	0.69
11,600,000	PT PERTAMINA 6.00% REGS 03/05/2042	12,628,964	0.16
14,800,000	PT PERTAMINA 6.45% REGS 30/05/2044	16,996,201	0.22
17,000,000	PT PERTAMINA 6.50% REGS 07/11/2048	19,953,381	0.26
10,000,000	PT PERTAMINA 6.50% REGS 27/05/2041	11,374,031	0.15
35,000,000	PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	31,646,860	0.42
	Irland	*165,693,736*	*2.16*
7,110,000	AIB GROUP PLC VAR PERPETUAL	7,733,263	0.10
11,500,000	ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	10,961,677	0.14
30,000,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	25,980,000	0.34
9,004,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	8,568,599	0.11
2,480,000	CBOM FINANCE PLC VAR REGS PERPETUAL	1,978,333	0.03
29,708,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	27,459,587	0.36
10,000,000	DME AIRPORT LIMITED 5.875% 11/11/2021	9,349,399	0.12
11,900,000	GTLK EUROPE LTD 5.95% 19/07/2021	11,064,244	0.14
4,396,000	MTS INTERNATIONAL FUNDING LIMITED 5.00% REGS 30/05/2023	4,194,528	0.05
8,525,000	OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	7,755,320	0.10
6,500,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% REGS 01/02/2023	5,920,009	0.08
13,445,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.30% REGS 03/05/2023	12,418,449	0.16
33,200,000	STEEL FUNDING DESIGNATED ACTIVITY COMPANY 4.70% REGS 30/05/2026	32,310,328	0.43
	Isle of Man	*5,156,615*	*0.07*
5,600,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	5,156,615	0.07
	Israel	*3,847,149*	*0.05*
11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,847,149	0.05
	Italien	*52,992,136*	*0.69*
8,000,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	7,747,136	0.10
40,000,000	ITALY BTP 2.95% 01/09/2038	45,245,000	0.59
	Jamaika	*43,187,682*	*0.56*
12,500,000	JAMAICA 6.75% 28/04/2028	13,228,898	0.17
19,550,000	JAMAICA 7.875% 28/07/2045	23,564,847	0.31
5,269,000	JAMAICA 8.00% 15/03/2039	6,393,937	0.08
	Jersey Inseln	*8,012,267*	*0.10*
8,534,851	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	8,012,267	0.10
	Jordanien	*33,179,688*	*0.43*
35,000,000	JORDAN 7.375% REGS 10/10/2047	33,179,688	0.43
	Kaimaninseln	*777,303,968*	*10.15*
10,600,000	AGILE GROUP HOLDINGS LTD 8.50% 18/07/2021	9,958,240	0.13
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% REGS 26/01/2022	468,955	0.01
3,397,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS 04/10/2031	3,137,905	0.04

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
4,958,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	4,469,355	0.06
8,850,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	8,181,776	0.11
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	20,124,657	0.26
33,450,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	28,227,032	0.37
18,000,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	15,039,822	0.20
128,800,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	98,929,301	1.28
9,000,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	7,669,644	0.10
10,400,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	8,452,675	0.11
12,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	11,208,686	0.15
7,600,000	COMCEL TRUST 6.875% REGS 06/02/2024	6,972,602	0.09
31,700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	28,538,613	0.37
3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 25/07/2022	2,700,027	0.04
6,800,000	COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025	6,357,561	0.08
5,000,000	COUNTRY GARDEN HOLDINGS CO LTD 7.125% 25/04/2022	4,751,425	0.06
31,260,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	30,393,353	0.40
12,000,000	CSCSE FINANCE CAYMAN II LIMITED 3.50% 05/07/2027	10,954,958	0.14
13,000,000	DP WORLD CRESCENT LTD 3.875% 18/07/2029	11,891,670	0.16
10,000,000	EZDAN SUKUK CO LTD 4.375% 18/05/2021	8,191,091	0.11
3,000,000	FIBRIA OVERSEAS FINANCE 4.00% 14/01/2025	2,770,410	0.04
3,429,000	FUFENG GROUP LTD 5.875% 28/08/2021	3,167,357	0.04
6,418,000	GARUDA INDONESIA GLOBAL SUKUK LTD 5.95% 03/06/2020	5,694,153	0.07
7,000,000	ICD SUKUK CO LTD 5.00% 01/02/2027	6,643,826	0.09
3,300,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	3,079,701	0.04
12,350,000	KAISA GROUP 10.875% 23/07/2023	11,115,605	0.15
7,850,000	KAISA GROUP 11.95% REGS 22/10/2022	7,323,963	0.10
35,500,000	KAISA GROUP 8.50% 30/06/2022	31,149,076	0.40
30,800,000	KAISA GROUP 9.375% 30/06/2024	26,166,006	0.34
14,828,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	13,249,297	0.17
142,000	LATAM FINANCE LTD 6.875% REGS 11/04/2024	133,859	0.00
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	7,577,728	0.10
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	7,842,830	0.10
5,200,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	4,862,567	0.06
7,478,000	MIE HOLDINGS CORP 13.75% 26/03/2022	4,128,655	0.05
21,600,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	20,337,290	0.27
3,418,139	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	1,674,477	0.02
6,319,920	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD VAR REGS 01/12/2026	1,407,808	0.02
2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	21,973	0.00
4,800,000	RONSHINE CHINA HOLDINGS LTD 8.10% 09/06/2023	4,375,633	0.06
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	7,488,568	0.10
12,360,000	SAGICOR FINANCE 2015 LTD 8.875% REGS 11/08/2022	11,467,933	0.15
9,370,000	SCHAHIN II FINANCE CO SPV 0% REGS 25/09/2022 DEFAULTED	543,691	0.01
3,264,000	SEAZEN GROUP LIMITED 5.00% 16/02/2020	2,904,495	0.04
8,330,000	SENAAT SUKUK LIMITED 4.76% 05/12/2025	8,082,512	0.11
22,200,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	20,727,384	0.27
12,000,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	6,529,554	0.09
24,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	22,606,790	0.30
30,011,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	27,935,228	0.36
39,600,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	37,221,883	0.48
18,100,000	SUNAC CHINA HOLDINGS LTD 8.35% 19/04/2023	17,148,238	0.22
31,600,000	SUNAC CHINA HOLDINGS LTD 8.375% 15/01/2021	29,001,340	0.38
37,740,000	SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	34,340,542	0.44
11,284,722	TELFORE OFFSHORE LTD 14.00% 12/02/2024	4,825,538	0.06
14,000,000	YUZHOU PROPERITIES CO LTD 6.00% 25/10/2023	12,201,390	0.16
17,000,000	YUZHOU PROPERITIES CO LTD 8.375% 30/10/2024	15,757,978	0.21
31,400,000	YUZHOU PROPERITIES CO LTD 8.50% 26/02/2024	29,179,342	0.38
	Kanada	*25,658,637*	*0.33*
13,000,000	HUDBAY MINERALS INC 7.25% 144A 15/01/2023	12,020,628	0.16
14,500,000	HUDBAY MINERALS INC 7.625% 144A 15/01/2025	13,638,009	0.17
	Kasachstan	*49,937,891*	*0.65*
4,446,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	10,312,513	0.13
629,900	FORTEBANK JSC 14.00% REGS 30/06/2022	801,882	0.01
1,000,000	KAZAKHSTAN 2.375% REGS 09/11/2028	1,135,740	0.01
14,361,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	14,858,102	0.19
21,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	22,829,654	0.31
	Kenia	*90,687,829*	*1.18*
17,860,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	16,567,795	0.22
31,060,000	KENYA 8.00% REGS 22/05/2032	30,220,619	0.39
45,900,000	KENYA 8.25% REGS 28/02/2048	43,899,415	0.57
	Kolumbien	*91,330,263*	*1.19*
14,814,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	14,823,502	0.19
7,602,000	BANCOLOMBIA SA VAR 18/10/2027	6,946,196	0.09
45,500,000	ECOPETROL SA 5.875% 28/05/2045	47,733,655	0.63
8,200,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	8,420,140	0.11
13,120,000	TRANSPORTADORA DE GAS DEL INTERNATIONAL SA ESP 5.55% REGS 01/11/2028	13,406,770	0.17
	Libanon	*22,825,117*	*0.30*
23,000,000	LEBANESE REPUBLIC 6.85% 25/05/2029	9,220,592	0.12
600,000	LEBANON 6.15% 19/06/2020	421,759	0.01
5,000,000	LEBANON 6.25% 04/11/2024	2,021,069	0.03
24,800,000	LEBANON 6.60% 27/11/2026	9,958,664	0.12
3,000,000	LEBANON 6.65% 03/11/2028	1,203,033	0.02

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Luxemburg	*216,909,722*	*2.83*
1,800,000	ALTICE FINANCING SA 7.50% REGS 15/05/2026	1,725,579	0.02
22,166,000	GOL FINANCE SA 7.00% REGS 31/01/2025	20,523,050	0.27
10,000,000	GPN CAPITAL S A 4.375% REGS 19/09/2022	9,292,650	0.12
11,514,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	10,674,017	0.14
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	33,613	0.00
4,000,000	IIB LUXEMBOURG SA 0% 31 PERPETUAL DEFAULTED	25,301	0.00
3,680,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	3,660,231	0.05
4,900,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 144A 15/07/2024	4,497,349	0.06
12,357,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% REGS 15/02/2028	12,193,689	0.16
6,200,000	JSL EUROPE SA 7.75% REGS 26/07/2024	5,980,749	0.08
22,340,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	20,754,905	0.27
24,100,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	22,290,086	0.30
19,327,000	KERNEL HOLDING SA 8.75% REGS 31/01/2022	18,574,151	0.24
4,975,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,637,852	0.06
5,693,000	MILLICOM INTL CELLULAR SA 6.00% REGS 15/03/2025	5,270,019	0.07
1,600,000	MILLICOM INTL CELLULAR SA 6.625% REGS 15/10/2026	1,582,040	0.02
22,889,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	21,466,925	0.28
10,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	9,508,953	0.12
10,000,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	9,567,394	0.12
11,255,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	9,421,713	0.12
19,533,000	PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	17,007,544	0.22
8,892,000	TUPY SA 6.625% REGS 17/07/2024	8,221,912	0.11
	Malaysia	*5,571,376*	*0.07*
6,333,000	PRESS METAL LABUAN LTD 4.8% 30/10/2022	5,571,376	0.07
	Marokko	*31,975,073*	*0.42*
30,420,000	MOROCCO 1.50% REGS 27/11/2031	30,481,752	0.40
1,562,000	OFFICE CHERIFIEN DES PHOSPHATES SA 4.50% REGS 22/10/2025	1,493,321	0.02
	Mauritius	*39,551,737*	*0.52*
5,738,000	AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	5,226,002	0.07
28,683,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	26,289,982	0.35
8,690,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	8,035,753	0.10
	Mexiko	*368,828,409*	*4.82*
4,000,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	4,332,419	0.06
10,497,000	AXTEL SAB DE CV 6.375% REGS 14/11/2024	9,870,547	0.13
7,700,000	BANCO INBURSA SA 4.375% REGS 11/04/2027	7,087,361	0.09
8,510,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	7,901,184	0.10
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	4,288,660	0.06
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	4,282,222	0.06
4,000,000	CYDSA SAB DE CV 6.25% REGS 04/10/2027	3,674,316	0.05
5,348,000	ELEMENTIA SA DE CV 5.50% REGS 15/01/2025	4,848,028	0.06
16,743,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024	13,965,154	0.18
13,200,000	GRUPO BIMBO SAB DE CV 4.00% REGS 06/09/2049	11,053,016	0.14
12,426,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	10,389,188	0.14
1,914,919	HYPOTECARIA SU CASITFA 0% 144A 29/06/2018 DEFAULTED	45,320	0.00
6,960,000	INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029	6,435,876	0.08
1,730,627	MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	62,518	0.00
4,920,023	MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	3,091,922	0.04
3,475,000	METALSA SA DE CV 4.90% REGS 24/04/2023	3,224,243	0.04
21,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	19,204,273	0.25
11,267,000	NEMAK SAB DE CV 4.75% REGS 23/01/2025	10,402,728	0.14
1,602,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	1,497,503	0.02
63,767,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	50,942,873	0.66
29,400,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	23,635,505	0.31
53,400,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	45,991,077	0.60
16,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	14,176,998	0.19
3,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	2,835,514	0.04
28,600,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	26,798,391	0.35
81,330,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	77,544,984	1.01
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	1,246,589	0.02
	Mongolei	*10,136,955*	*0.13*
10,710,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	10,136,955	0.13
	Mozambique	*41,330,306*	*0.54*
49,400,000	MOZAMBIQUE 5.00% REGS 15/09/2031	41,330,306	0.54
	Niederlande	*408,219,778*	*5.34*
15,000,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	13,285,122	0.17
17,170,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	15,245,660	0.20
15,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	15,062,550	0.20
13,940,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	12,989,720	0.17

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
17,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	16,107,292	0.21
41,800,000	METINVEST BV 7.75% REGS 23/04/2023	39,327,563	0.51
17,287,000	METINVEST BV 8.50% REGS 23/04/2026	16,588,513	0.22
12,031,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	5,268,989	0.07
16,696,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	7,173,554	0.09
34,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	32,166,272	0.42
88,800,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	90,700,596	1.19
74,400,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	77,844,272	1.03
36,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	38,242,895	0.50
16,862,000	PROSUS NV 4.85% REGS 06/07/2027	16,388,362	0.21
5,985,000	SIDETUR FINANCE BV 0% REGS PERPETUAL DEFAULTED	235,934	0.00
8,670,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	9,185,171	0.12
2,632,000	VTR FINANCE BV 6.875% REGS 15/01/2024	2,407,313	0.03
	Nigeria	*149,164,544*	*1.95*
712,000	NIGERIA 5.625% 27/06/2022	661,875	0.01
26,700,000	NIGERIA 7.143% REGS 23/02/2030	24,281,420	0.32
46,075,000	NIGERIA 7.625% REGS 28/11/2047	40,109,468	0.52
46,700,000	NIGERIA 7.696% REGS 23/02/2038	41,845,279	0.55
21,267,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	19,868,683	0.26
23,600,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	22,397,819	0.29
	Oman	*162,496,259*	*2.12*
3,200,000	NATIONAL BANK OF OMAN VAR PERPETUAL	2,923,118	0.04
9,560,000	OMAN 6.00% REGS 01/08/2029	8,919,586	0.12
67,600,000	OMAN 6.50% REGS 08/03/2047	59,780,682	0.78
101,254,000	OMAN 6.75% REGS 17/01/2048	90,872,873	1.18
	Österreich	*61,531,937*	*0.80*
10,900,000	JBS INVESTMENTS II GMBH 5.75% REGS 30/07/2028	10,236,872	0.13
16,120,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	15,628,214	0.20
38,000,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	35,666,851	0.47
	Pakistan	*142,878,929*	*1.86*
99,408,000	PAKISTAN 6.875% REGS 05/12/2027	92,429,957	1.20
23,062,000	PAKISTAN 7.875% REGS 31/03/2036	21,261,007	0.28
10,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.50% REGS 13/10/2021	9,122,806	0.12
21,915,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	20,065,159	0.26
	Panama	*30,240,572*	*0.39*
10,800,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	10,324,752	0.13
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	4,589,482	0.06
12,277,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	11,315,512	0.15
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,436,857	0.04
450,000	PANAMA 8.875% 30/09/2027	573,969	0.01
	Paraguay	*55,450,260*	*0.72*
15,160,000	PARAGUAY 5.40% REGS 30/03/2050	15,555,240	0.20
18,062,000	PARAGUAY 5.60% REGS 13/03/2048	18,863,085	0.25
9,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,712,644	0.14
10,770,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	10,319,291	0.13
	Peru	*33,337,019*	*0.44*
1,250,000	ABENGOA TRANSMISION SUR SA 6.875% REGS 30/04/2043	1,384,455	0.02
3,001,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	2,897,803	0.04
6,500,000	PESQUERA EXALMAR 8.00% REGS 25/01/2025	5,768,641	0.08
19,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	18,521,064	0.24
5,000,000	TRANSPORTADORA DE GAS DEL PERU SA 4.25% REGS 30/04/2028	4,765,056	0.06
	Philippinen	*10,691,995*	*0.14*
1,875,000	POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORP 7.39% REGS 02/12/2024	2,076,155	0.03
9,600,000	SAN MIGUEL CORP 4.875% 26/04/2023	8,615,840	0.11
	Russland	*233,382,020*	*3.05*
14,600,000	RUSSIA 4.25% REGS 23/06/2027	14,226,708	0.19
76,600,000	RUSSIA 4.375% REGS 21/03/2029	75,999,142	0.99
134,000,000	RUSSIA 5.10% REGS 28/03/2035	143,156,170	1.87
	Sambia	*27,927,361*	*0.36*
24,000,000	ZAMBIA 5.375% REGS 20/09/2022	14,636,900	0.19
9,800,000	ZAMBIA 8.50% REGS 14/04/2024	6,049,241	0.08
11,743,000	ZAMBIA 8.97% REGS 30/07/2027	7,241,220	0.09
	Saudi-Arabien	*51,071,709*	*0.67*
32,300,000	SAUDI ARABIA 4.50% REGS 26/10/2046	31,823,629	0.42
18,100,000	SAUDI ARABIA 5.00% REGS 17/04/2049	19,248,080	0.25
	Schweiz	*9,629,399*	*0.13*
10,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71)	9,629,399	0.13
	Senegal	*42,485,656*	*0.55*
7,400,000	SENEGAL 4.75% REGS 13/03/2028	7,821,319	0.10
11,600,000	SENEGAL 6.25% REGS 23/05/2033	10,886,845	0.14
26,462,000	SENEGAL 6.75% REGS 13/03/2048	23,777,492	0.31
	Singapur	*26,499,376*	*0.35*
15,800,000	ABJA INVESTMENT CO 5.95% 31/07/2024	14,751,006	0.20
7,000,000	MEDCO OAK TREE LTD 7.375% REGS 14/05/2026	6,392,575	0.08
6,000,000	OLAM INTERNATIONAL LTD 4.50% 05/02/2020	5,355,795	0.07
	Sri Lanka	*58,350,002*	*0.76*
267,000	SRI LANKA 5.875% REGS 25/07/2022	238,234	0.00

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
21,000,000	SRI LANKA 6.20% REGS 11/05/2027	17,581,630	0.23
35,800,000	SRI LANKA 6.35% REGS 28/06/2024	31,725,817	0.42
10,000,000	SRI LANKA 6.825% REGS 18/07/2026	8,804,321	0.11
	Südafrika	*239,431,735*	*3.12*
2,000,000	AFRICAN BANK LIMITED 6.00% 08/02/2020	1,781,853	0.02
7,600,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	6,798,970	0.09
32,500,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	31,137,606	0.41
21,600,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	19,681,400	0.26
708,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	34,251,386	0.45
400,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	23,717,007	0.31
418,000	FIRSTRAND BANK LTD VAR 23/04/2028	396,046	0.01
2,592,967	RESIDUAL DEDT SERVICES LIMITED FRN PERPETUAL	132,981	0.00
69,470,000	SOUTH AFRICA 5.75% 30/09/2049	60,445,089	0.78
36,800,000	SOUTH AFRICA 5.875% 22/06/2030	35,550,111	0.46
27,200,000	STANDARD BANK GP LTD VAR 31/05/2029	25,539,286	0.33
	Surinam	*5,956,626*	*0.08*
8,500,000	REPUBLIC OF SURINAME 9.25% REGS 26/10/2026	5,956,626	0.08
	Tadschikistan	*4,411,296*	*0.06*
6,000,000	TAJIKISTAN INT BOND 7.125% REGS 14/09/2027	4,411,296	0.06
	Togo	*32,562,412*	*0.42*
10,550,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	9,963,758	0.13
22,590,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	22,598,654	0.29
	Trinidad and Tobago	*2,827,363*	*0.04*
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,827,363	0.04
	Tschechische Republik	*28,839,946*	*0.38*
28,830,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	28,839,946	0.38
	Türkei	*174,703,359*	*2.28*
6,068,000	EXPORT CREDIT BANK OF TURKEY 6.125% REGS 03/05/2024	5,483,337	0.07
2,000,000	FINANSBANK AS 4.875% REGS 19/05/2022	1,794,753	0.02
498,000	HAZINE MUSTESARLIGI VARL 5.004% REGS 06/04/2023	449,757	0.01
10,000,000	KOC HOLDING AS 5.25% REGS 15/03/2023	9,143,608	0.12
9,800,000	KOC HOLDING AS 6.50% REGS 11/03/2025	9,228,151	0.12
35,700,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	31,826,431	0.42
6,045,000	TURKEY 4.25% 14/04/2026	5,035,606	0.07
51,500,000	TURKEY 4.875% 16/04/2043	37,960,891	0.50
44,780,000	TURKEY 5.60% 14/11/2024	40,662,834	0.52
19,400,000	TURKEY 5.75% 11/05/2047	15,324,704	0.20
20,600,000	TURKEY 6.00% 14/01/2041	17,160,029	0.22

Anzahl Nennwert		Marktwert EUR	% des NIW
700,000	TURKEY 6.00% 25/03/2027	633,258	0.01
	Ukraine	*144,659,590*	*1.89*
46,028,000	UKRAINE 7.375% REGS 25/09/2032	43,823,372	0.57
60,950,000	UKRAINE 7.75% REGS 01/09/2024	59,352,810	0.78
42,500,000	UKRAINE 7.75% REGS 01/09/2026	41,483,408	0.54
	Uruguay	*58,650,429*	*0.77*
33,550,000	REPUBLICA URUGUAY 4.975% 20/04/2055	35,278,310	0.46
15,800,000	URUGUAY 4.375% 23/01/2031	15,760,729	0.21
7,100,000	URUGUAY 5.10% 18/06/2050	7,611,390	0.10
	Usbekistan	*23,982,146*	*0.31*
24,200,000	UZBEKISTAN 5.375% REGS 20/02/2029	23,982,146	0.31
	Venezuela	*58,602,710*	*0.76*
231,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	16,514,379	0.22
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	11,629,634	0.15
36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	2,565,702	0.03
87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	6,201,921	0.08
10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	716,415	0.01
28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	2,234,621	0.03
10,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	1,063,430	0.01
100,600,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2019 DEFAULTED	11,202,673	0.15
45,800,000	VENEZUELA (REPUBLIC OF) 0% 13/10/2024 DEFAULTED	4,890,706	0.06
10,000,000	VENEZUELA (REPUBLIC OF) 0% 15/09/2027 DEFAULTED	1,073,140	0.01
5,000,000	VENEZUELA (REPUBLIC OF) 0% 21/04/2025 DEFAULTED	510,089	0.01
	Vereinigte Arabische Emirate	*125,470,276*	*1.64*
11,600,000	DP WORLD LTD 5.625% REGS 25/09/2048	11,955,854	0.16
71,700,000	EMIRATES ABU DHABI 3.125% REGS 30/09/2049	62,151,923	0.81
10,471,000	FIRST AB DHANI BK RG VAR PERPETUAL	9,423,480	0.12
38,610,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	34,392,309	0.45
8,160,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	7,546,710	0.10
	Vereinigte Staaten von Amerika	*76,952,354*	*1.00*
24,000,000	BBRAZIL LOAN TRUST 1 5.477% REGS 24/07/2023	12,526,682	0.16
2,461,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 12/11/2029	2,220,809	0.03
24,800,000	CITGO HOLDING INC 9.25% 144A 01/08/2024	23,784,801	0.31
19,060,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	18,442,779	0.24
21,500,000	TERRAFORM GLOBAL OPERATING LLC 6.125% REGS 01/03/2026	19,977,283	0.26
	Weißrussland	*117,318,983*	*1.53*
58,000,000	BELARUS 6.20% REGS 28/02/2030	54,967,208	0.71

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
7,817,000	BELARUS 6.875% REGS 28/02/2023	7,445,370	0.10
58,400,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	54,906,405	0.72
	Wandelanleihen	**5,895,020**	**0.08**
	Britische Jungferninseln	*1,709,987*	*0.02*
2,000,000	ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1298407229)	1,709,987	0.02
	Jersey Inseln	*4,185,033*	*0.06*
5,000,000	TULLOW OIL LTD 6.625% 12/07/2021 CV	4,185,033	0.06
	Warrants, Rechte	**18,486**	**0.00**
	Mexiko	*-*	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
	Nigeria	*18,486*	*0.00*
500	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	18,486	0.00
Sonstige übertragbare Wertpapiere		**209,942**	**0.00**
	Anleihen	**209,942**	**0.00**
	Bermuda	*3*	*0.00*
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% PERPETUAL 9 DEFAULTED	3	0.00
	Brasilien	*227*	*0.00*
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	227	0.00
	Großbritannien	*209,668*	*0.00*
13,217,100	MRIYA FARMING PLC VAR 31/12/2025	209,668	0.00
	Kaimaninseln	*20*	*0.00*
23,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00
	Luxemburg	*5*	*0.00*
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
	Mexiko	*13*	*0.00*
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00
11,050,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	10	0.00
	Vereinigte Staaten von Amerika	*2*	*0.00*
2,000,000	LYONDELL 0% PERPETUAL DEFAULTED	2	0.00
	Zypern	*4*	*0.00*
4,700,000	PBB LPN ISSUANCE LTD 0% PERPETUAL DEFAULTED	4	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
Aktien/Anteile aus OGAW/OGA		**122,163,144**	**1.59**
	Aktien/Anteile aus Investmentfonds	**122,163,144**	**1.59**
	Luxemburg	*122,163,144*	*1.59*
7,400	AMUNDI FUNDS BOND ASIAN LOCAL DEBT - OU (C)	7,488,339	0.10
43,020	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	53,779,407	0.70
3,701	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	34,727,247	0.45
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S ND	26,168,151	0.34
Geldmarktinstrumente		**37,798,394**	**0.49**
	Anleihen	**37,798,394**	**0.49**
	Ägypten	*37,798,394*	*0.49*
720,000,000	EGYPT 0% 19/05/2020	37,798,394	0.49
Gesamtwertpapierbestand		**7,100,854,700**	**92.67**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**761,034,770**	**93.71**
Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere		**756,703,512**	**93.18**
	Anleihen	**756,703,512**	**93.18**
	Ägypten	*8,482,046*	*1.04*
4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,976,783	0.61
1,901,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	1,989,083	0.24
1,399,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	1,516,180	0.19
	Argentinien	*22,183,849*	*2.73*
1,950,000	AEROPUERTOS ARGENTINA 2000 6.875% REGS 01/02/2027	1,710,010	0.21
5,500,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	4,730,715	0.58
8,200,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	7,297,590	0.91
2,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	1,583,560	0.19
6,800,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	6,422,736	0.79
450,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	439,238	0.05
	Bahrain	*7,160,362*	*0.88*
3,000,000	BAHRAIN 5.625% REGS 30/09/2031	3,222,555	0.40
3,800,000	BBK 5.50% 09/07/2024	3,937,807	0.48
	Bermuda	*10,627,974*	*1.31*
1,300,000	CBQ FINANCE LTD 5.00% 24/05/2023	1,398,001	0.17
2,000,000	CHINA OIL AND GAS 5.50% 25/01/2023	2,050,480	0.25
2,000,000	DIGICEL LTD 6.75% REGS 01/03/2023	1,168,160	0.14
4,000,000	OOREDOO INTERNATIONAL FINANCE LTD 3.75% REGS 22/06/2026	4,222,100	0.53
1,700,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	1,789,233	0.22
	Brasilien	*15,122,475*	*1.86*
3,000,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	3,171,345	0.39
2,400,000	BANCO DO BRASIL SA 4.75% REGS 20/03/2024	2,523,192	0.31
3,500,000	BRAZIL 4.75% 14/01/2050	3,474,818	0.43
1,600,000	CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	1,846,680	0.23
4,000,000	ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029	4,106,440	0.50
	Britische Jungferninseln	*28,719,535*	*3.54*
3,750,000	BLUE STAR FINANCE HOLDINGS LTD 3.375% 16/07/2024	3,801,769	0.47
1,200,000	GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029	1,331,538	0.16
5,330,000	HUARONG FINANCE LTD VAR PERPETUAL	5,423,114	0.66
1,200,000	PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026	1,187,262	0.15
1,600,000	RADIANT ACCESS LTD 4.60% PERPETUAL	1,597,832	0.20
1,800,000	RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024	1,850,328	0.23
3,500,000	SEPCO VIRGIN LTD VAR PERPETUAL	3,483,900	0.43
3,000,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	3,148,515	0.39
3,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% REGS 29/09/2026	3,882,392	0.48
3,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.95% REGS 08/08/2029	3,012,885	0.37
	Chile	*15,712,864*	*1.93*
1,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	1,779,084	0.22
3,500,000	COLBUN SA 4.50% REGS 10/07/2024	3,723,685	0.46
2,800,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% REGS 01/08/2026	2,973,768	0.37
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,128,782	0.14
500,000	ENERSIS CHILE SA 4.875% 12/06/2028	556,233	0.07
3,850,000	INVRSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	4,060,844	0.49
1,400,000	INVRSIONES CMPC NOTES SA 4.75% REGS 15/09/2024	1,490,468	0.18
	Georgien	*2,604,990*	*0.32*
1,500,000	GEORGIAN OIL AND GAS CORPORATION 6.75% REGS 26/04/2021	1,570,005	0.19
1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	1,034,985	0.13
	Großbritannien	*9,954,835*	*1.23*
4,500,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	4,599,292	0.57
800,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	816,136	0.10
970,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	1,023,617	0.13
2,000,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	1,819,070	0.22
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,696,720	0.21
	Hongkong (China)	*18,553,783*	*2.28*
1,900,000	BANK OF CHINA LTD VAR REGS PERPETUAL	2,058,745	0.25
500,000	CITIC LTD 4.00% 11/01/2028	525,540	0.06
3,600,000	CRCC CHENGAN LIMITED VAR PERPETUAL	3,654,900	0.45
3,000,000	KASIKORNBANK PUBLIC CO LTD HONG KONG VAR 02/10/2031	3,016,485	0.37
2,310,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS1326527246)	2,334,890	0.29
3,000,000	VANKE REAL ESTATE HONG KONG CO LTD 3.15% 12/05/2025	2,998,170	0.37
3,800,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	3,965,053	0.49
	Indien	*13,457,865*	*1.66*
2,400,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,587,068	0.32
1,000,000	ADANI PORTS ECONOMIC ZONE LTD 4.00% REGS 30/07/2027	1,012,555	0.12
1,000,000	ADANI TRANSMISSION LTD 4.00% REGS 03/08/2026	1,027,975	0.13
3,500,000	JSW STEEL LTD 5.95% 18/04/2024	3,602,900	0.44
1,371,000	POWER FINANCE CORPORATION 3.25% 16/09/2024	1,365,879	0.17
3,750,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% REGS 24/10/2022	3,861,488	0.48

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Indonesien	*24,896,493*	*3.07*
1,370,000	BANK MANDIRI PT 3.75% 11/04/2024	1,415,484	0.17
2,600,000	INDONESIA 1.40% 30/10/2031	2,909,642	0.36
1,000,000	LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	1,046,200	0.13
1,100,000	P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,149,764	0.14
1,000,000	PELABUHAN INDONESIA III 4.875% REGS 01/10/2024	1,085,070	0.13
1,000,000	PERUSAHAAN GAS NEGARA TBK 5.125% REGS 16/05/2024	1,089,205	0.13
2,600,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	2,907,629	0.36
5,200,000	PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	5,489,562	0.68
2,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	2,244,380	0.28
200,000	PT PERTAMINA 3.65% REGS 30/07/2029	209,986	0.03
1,600,000	PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	1,623,936	0.20
3,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	3,725,635	0.46
	Irland	*31,123,870*	*3.83*
2,630,000	ALFA BOND ISSUANCE PLC VAR 15/04/2030	2,678,563	0.33
3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	3,402,298	0.42
946,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	1,010,536	0.12
4,000,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	4,811,147	0.59
1,400,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,452,563	0.18
3,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	3,601,280	0.44
5,000,000	ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	5,160,000	0.64
3,500,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% REGS 01/02/2023	3,578,190	0.44
1,900,000	RZD CAPITAL PLC 2.20% 23/05/2027	2,297,398	0.28
3,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	3,131,895	0.39
	Israel	*3,412,124*	*0.42*
3,100,000	ISRAEL ELECTRIC CORP 5.00% 12/11/2024	3,412,124	0.42
	Kaimaninseln	*94,907,133*	*11.70*
2,700,000	ANTON OILFIELD SERIVICES GROUP 7.50% 02/12/2022	2,618,338	0.32
2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	2,089,430	0.26
1,602,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	1,685,512	0.21
5,600,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	5,647,124	0.70
2,200,000	BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	2,226,114	0.27
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,394,440	0.17
6,700,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	5,776,572	0.71
2,000,000	CHINA OVERSEAS FINANCE 4.75% 26/04/2028	2,224,800	0.27
500,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	503,455	0.06
3,000,000	CIFI HOLDINGS LTD 6.55% 28/03/2024	3,077,745	0.38
2,600,000	CIFI HOLDINGS LTD 6.875% 23/04/2021	2,670,330	0.33
2,800,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	2,829,554	0.35
400,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	402,462	0.05
8,200,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	8,274,989	1.03
600,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	657,246	0.08
3,000,000	DP WORLD CRESCENT LTD 4.848% REGS 26/09/2028	3,294,525	0.41
1,500,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,646,520	0.20
2,414,000	FUFENG GROUP LTD 5.875% 28/08/2021	2,502,955	0.31
1,000,000	GRUPOSURA FINANCE 5.50% REGS 29/04/2026	1,118,135	0.14
2,000,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	2,091,100	0.26
3,500,000	KAISA GROUP 11.95% REGS 22/10/2022	3,665,480	0.45
3,000,000	KAISA GROUP 8.50% 30/06/2022	2,954,775	0.36
600,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	587,820	0.07
3,000,000	LATAM FINANCE LTD 6.875% REGS 11/04/2024	3,174,435	0.39
1,500,000	LATAM FINANCE LTD 7.00% REGS 01/03/2026	1,628,610	0.20
1,600,000	LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	1,634,992	0.20
1,200,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	1,275,900	0.16
1,500,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	1,532,775	0.19
2,100,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1787454922)	2,183,990	0.27
1,160,000	MAF SUKUK LTD 4.638% 14/05/2029	1,251,327	0.15
200,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	206,632	0.03
1,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	1,052,525	0.13
2,250,000	SANDS CHINA 5.125% 08/08/2025	2,480,614	0.31
3,000,000	SAUDI ELECTRICITY GLOBAL 4.00% REGS 08/04/2044	3,169,005	0.39
3,800,000	SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,887,077	0.48
4,100,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	4,296,964	0.53
3,500,000	SUNAC CHINA HOLDINGS LTD 7.50% 01/02/2024	3,605,560	0.44
3,400,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	3,587,306	0.44
	Kanada	*2,580,813*	*0.32*
2,500,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	2,580,813	0.32
	Katar	*670,704*	*0.08*
600,000	QATAR 4.00% REGS 14/03/2029	670,704	0.08
	Kenia	*2,919,873*	*0.36*
1,800,000	EASTERN AND SOUTHERN 4.875% 23/05/2024	1,878,588	0.23
1,000,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	1,041,285	0.13
	Kolumbien	*22,651,188*	*2.79*
1,200,000	BANCO DE BOGOTA SA 4.375% REGS 03/08/2027	1,274,502	0.16
1,705,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	1,915,090	0.24

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
2,200,000	BANCOLOMBIA SA VAR 18/10/2027	2,256,463	0.28
1,570,000	BANCOLOMBIA SA VAR 18/12/2029	1,595,238	0.20
1,000,000	COLOMBIA 4.50% 15/03/2029	1,109,850	0.14
3,771,000	ECOPETROL SA 4.125% 16/01/2025	3,974,540	0.48
2,900,000	ECOPETROL SA 5.375% 26/06/2026	3,257,425	0.40
3,000,000	ECOPETROL SA 5.875% 28/05/2045	3,532,815	0.43
2,500,000	EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029	2,610,500	0.32
1,050,000	SURA ASSET MANAGEMENT SA 4.375% REGS 11/04/2027	1,124,765	0.14
	Kuwait	*4,807,733*	*0.59*
4,500,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	4,807,733	0.59
	Luxemburg	*65,617,899*	*8.08*
1,702,000	ALROSA FINANCE SA 4.65% REGS 09/04/2024	1,822,680	0.22
2,000,000	ALTICE FINANCING SA 7.50% REGS 15/05/2026	2,152,180	0.27
2,793,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	2,924,355	0.36
1,000,000	GPN CAPITAL S A 4.375% REGS 19/09/2022	1,043,100	0.13
3,000,000	JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030	3,228,330	0.40
1,080,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	1,205,788	0.15
2,000,000	JBS USA LUX S.A./JBS USA FINANCE 5.75% REGS 15/06/2025	2,079,080	0.26
3,000,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	3,128,565	0.39
11,500,000	MHP LUX SA 6.25% REGS 19/09/2029	11,332,387	1.39
4,475,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,682,773	0.58
5,000,000	MILLICOM INTL CELLULAR SA 6.25% REGS 25/03/2029	5,531,050	0.68
3,000,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	3,158,280	0.39
4,400,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	4,696,472	0.58
2,350,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	2,523,759	0.31
2,000,000	RUMO LUXEMBOURG S.A.R.L 5.875% REGS 18/01/2025	2,153,630	0.27
6,000,000	STEEL CAPITAL SA 3.15% REGS 16/09/2024	6,039,450	0.73
4,000,000	ULTRAPAR INTERNATIONAL SA 5.25% REGS 06/06/2029	4,227,360	0.52
3,400,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	3,688,660	0.45
	Marokko	*2,770,575*	*0.34*
2,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% REGS 25/04/2024	2,770,575	0.34
	Mauritius	*16,054,590*	*1.98*
880,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	902,084	0.11
3,400,000	GREENKO SOLAR 5.95% REGS 29/07/2026	3,448,926	0.42
3,400,000	HTA GROUP LTD 9.125% REGS 08/03/2022	3,523,539	0.43
4,290,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	4,413,766	0.55
3,800,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	3,766,275	0.47

Anzahl Nennwert		Marktwert USD	% des NIW
	Mexiko	*55,236,467*	*6.80*
2,000,000	AMERICA MOVIL SAB DE CV 3.625% 22/04/2029	2,123,010	0.26
1,750,000	BANCO INBURSA SA 4.375% REGS 11/04/2027	1,808,083	0.22
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,459,073	0.18
3,000,000	CEMEX SAB DE CV 5.45% REGS 19/11/2029	3,132,660	0.39
3,000,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	3,175,113	0.39
4,600,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	5,447,182	0.67
1,600,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	1,827,816	0.23
500,000	GRUMA SAB DE CV 4.875% REGS 01/12/2024	543,015	0.07
1,200,000	GRUPO BIMBO SAB DE CV 4.00% REGS 06/09/2049	1,127,910	0.14
3,400,000	INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029	3,529,098	0.43
3,000,000	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV 3.75% REGS 14/01/2028	2,933,565	0.36
590,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	610,237	0.08
2,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	2,237,026	0.28
2,000,000	ORBIA ADVANCE CORPORATION SAB DE CV 5.875% REGS 17/09/2044	2,116,660	0.26
2,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	1,989,210	0.24
10,300,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	10,833,437	1.33
2,200,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	2,354,572	0.29
1,000,000	SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	1,048,305	0.13
3,000,000	TRUST F/1401 4.869% REGS 15/01/2030	3,171,990	0.39
1,000,000	TRUST F/1401 5.25% REGS 30/01/2026	1,076,875	0.13
3,000,000	TV AZTECA SAB DE CV 8.25% 09/08/2024	2,691,630	0.33
	Mongolei	*849,952*	*0.10*
800,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	849,952	0.10
	Niederlande	*102,491,849*	*12.63*
5,000,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	4,993,975	0.61
4,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	3,986,780	0.49
5,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	5,635,904	0.69
5,500,000	GTH 7.25% REGS 26/04/2023	6,203,037	0.77
4,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,679,642	0.58
2,000,000	LISTRINDO CAPITAL 4.95% REGS 14/09/2026	2,041,110	0.25
1,700,000	LUKOIL INTL FINANCE BV 4.563% REGS 24/04/2023	1,807,245	0.22
400,000	LUKOIL INTL FINANCE BV 4.75% REGS 02/11/2026	443,880	0.05
6,100,000	MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	6,346,501	0.79
3,000,000	METINVEST BV 5.625% REGS 17/06/2025	3,433,234	0.42
1,800,000	METINVEST BV 7.75% REGS 23/04/2023	1,900,989	0.23

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
3,800,000	METINVEST BV 8.50% REGS 23/04/2026	4,093,151	0.50
3,900,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	1,917,240	0.24
7,300,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	3,520,717	0.43
23,629,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	25,366,676	3.13
1,500,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	1,764,150	0.22
2,920,000	PROSUS NV 5.50% REGS 21/07/2025	3,251,157	0.40
1,300,000	ROYAL CAPITAL BV 5.875% PERPETUAL	1,317,836	0.16
800,000	SABIC CAPITAL II BV 4.50% REGS 10/10/2028	893,060	0.11
14,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	12,287,322	1.52
752,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	731,463	0.09
7,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	5,876,780	0.73
	Nigeria	*12,329,522*	*1.52*
900,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	1,001,934	0.12
3,014,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,140,920	0.39
4,200,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	4,458,048	0.55
3,500,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	3,728,620	0.46
	Oman	*4,002,349*	*0.49*
1,333,000	BANK MUSCAT SAOG 4.875% 14/03/2023	1,369,151	0.17
2,520,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,633,198	0.32
	Österreich	*7,708,338*	*0.95*
2,800,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	3,047,114	0.38
3,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	3,371,456	0.41
1,140,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	1,289,768	0.16
	Panama	*12,795,583*	*1.58*
6,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	6,438,630	0.80
3,000,000	BANCO GENERAL SA 4.125% REGS 07/08/2027	3,155,055	0.39
1,700,000	BANISTMO SA 3.65% REGS 19/09/2022	1,723,953	0.21
1,400,000	CABLE ONDA SA 4.50% REGS 30/01/2030	1,477,945	0.18
	Peru	*9,653,015*	*1.19*
1,800,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,951,020	0.24
900,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	964,193	0.12
3,000,000	ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027	3,086,685	0.38
2,400,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	2,626,092	0.32
1,000,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,025,025	0.13
	Philippinen	*6,564,531*	*0.81*
2,625,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	2,602,779	0.32
3,200,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	3,245,984	0.40
700,000	UNION BANK OF PHILIPPINES INC 3.369% 29/11/2022	715,768	0.09
	Saudi-Arabien	*3,176,312*	*0.39*
2,900,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	3,176,312	0.39
	Singapur	*5,672,517*	*0.70*
1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,728,377	0.21
800,000	MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025	813,772	0.10
1,100,000	UNITED OVERSEAS BANK LTD VAR PERPETUAL	1,121,428	0.14
2,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	2,008,940	0.25
	Spanien	*2,674,858*	*0.33*
2,380,000	AI CANDELARIA SPAIN 7.50% REGS 15/12/2028	2,674,858	0.33
	Südafrika	*16,827,620*	*2.07*
1,789,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	1,796,496	0.22
2,500,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	2,556,987	0.31
2,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	2,054,540	0.25
3,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	3,248,415	0.40
5,400,000	SOUTH AFRICA 5.75% 30/09/2049	5,274,045	0.66
1,800,000	STANDARD BANK GP LTD VAR 31/05/2029	1,897,137	0.23
	Südkorea	*20,181,253*	*2.49*
5,000,000	KOREA GAS CORPORATION 2.875% REGS 16/07/2029	5,155,275	0.63
7,000,000	KOREAN AIR LINES CO LTD 2.00% 04/09/2022	6,967,345	0.87
500,000	SHINHAN FINANCIAL GROUP CO LTD VAR PERPETUAL	539,028	0.07
2,900,000	WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAE09)	2,941,006	0.36
3,500,000	WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAF73)	3,613,592	0.44
900,000	WOORI BANK 4.75% REGS 30/04/2024	965,007	0.12
	Togo	*1,572,102*	*0.19*
1,400,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	1,572,102	0.19
	Türkei	*36,489,164*	*4.49*
2,000,000	FINANSBANK AS 4.875% REGS 19/05/2022	2,014,610	0.25
800,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	825,820	0.10
2,200,000	PETKIM PETROKIMYA HOLDIN 5.875% REGS 26/01/2023	2,213,717	0.27
4,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,403,102	0.54
5,400,000	TURKEY 4.875% 16/04/2043	4,467,960	0.55
4,600,000	TURKEY 5.60% 14/11/2024	4,688,757	0.58
500,000	TURKEY 5.75% 11/05/2047	443,350	0.05

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
3,400,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	3,235,304	0.40
800,000	TURKIYE IS BANKASI A S 5.00% REGS 25/06/2021	807,816	0.10
400,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	400,414	0.05
1,600,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,532,904	0.19
4,800,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,787,592	0.58
400,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% REGS 01/11/2022	394,128	0.05
3,000,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	3,047,310	0.38
3,000,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	3,226,380	0.40
	Ukraine	*1,639,868*	*0.20*
1,500,000	UKRAINE 7.75% REGS 01/09/2025	1,639,868	0.20
	Usbekistan	*1,644,080*	*0.20*
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,644,080	0.20
	Venezuela	*160,000*	*0.02*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	160,000	0.02
	Vereinigte Arabische Emirate	*13,654,506*	*1.68*
1,933,000	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD 5.95% REGS 15/12/2039	2,067,344	0.25
3,000,000	FIRST AB DHANI BK RG FRN 08/07/2024	3,003,990	0.38
3,000,000	FIRST AB DHANI BK RG FRN 08/08/2023	3,001,845	0.37
1,000,000	FIRST AB DHANI BK RG VAR PERPETUAL	1,010,205	0.12
2,000,000	ICICI BANK LTD DUBAI BRANCH 4.00% REGS 18/03/2026	2,085,000	0.26
400,000	OZTEL HOLDINGS SPC LIMITED 6.625% REGS 24/04/2028	425,320	0.05
1,800,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% REGS 23/04/2030	2,060,802	0.25
	Vereinigte Staaten von Amerika	*13,431,073*	*1.65*
1,300,000	AZUL INVESTMENTS LLP 5.875% REGS 26/10/2024	1,353,320	0.17
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,656,980	0.69
500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	546,103	0.07
1,000,000	CNOOC FINANCE 3.50% 05/05/2025	1,047,510	0.13
1,370,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,488,025	0.18
3,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	3,339,135	0.41
	Weißrussland	*2,954,980*	*0.36*
2,800,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	2,954,980	0.36

Anzahl Nennwert		Marktwert USD	% des NIW
	Aktien/Anteile aus OGAW/OGA	**4,331,258**	**0.53**
	Aktien/Anteile aus Investmentfonds	**4,331,258**	**0.53**
	Luxemburg	*4,331,258*	*0.53*
411	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	4,331,258	0.53
	Gesamtwertpapierbestand	**761,034,770**	**93.71**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**76,773,297**	**97.31**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**76,607,435**	**97.10**
	Anleihen	**76,607,435**	**97.10**
	Argentinien	*4,922,148*	*6.24*
150,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	113,119	0.14
150,000	BANCO HIPOTECARIO SA 9.75% REGS 30/11/2020	118,311	0.15
500,000	COMPANIA GENERAL COMBUST 9.50% REGS 07/11/2021	379,256	0.48
300,000	GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	168,722	0.21
500,000	GENNEIA SA 8.75% REGS 20/01/2022	352,639	0.45
200,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	32,740	0.04
950,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	727,950	0.92
500,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	420,722	0.53
3,000,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	2,608,689	3.32
	Bahrain	*923,176*	*1.17*
1,000,000	BBK 5.50% 09/07/2024	923,176	1.17
	Bermuda	*2,000,787*	*2.54*
250,000	CHINA OIL AND GAS 4.625% 20/04/2022	224,479	0.28
500,000	CHINA OIL AND GAS 5.50% 25/01/2023	456,677	0.58
811,000	DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	410,482	0.52
200,000	DIGICEL GROUP TWO LTD 8.25% REGS 30/09/2022	42,041	0.05
700,000	DIGICEL LIMITED 6% 15/04/2021	488,853	0.63
400,000	DIGICEL LTD 6.75% REGS 01/03/2023	208,135	0.26
200,000	GOME RETAIL HOLDINGS LIMITED 5.00% 10/03/2020	170,120	0.22
	Brasilien	*1,554,959*	*1.97*
400,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	376,700	0.48
400,000	BANCO DO BRASIL SA 4.75% REGS 20/03/2024	374,639	0.47
200,000	BANCO VOTORANTIM 4.50% REGS 24/09/2024	183,688	0.23
400,000	ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029	365,830	0.46
300,000	OI SA 10.00% 27/07/2025	242,139	0.31
17,812	USJ ACUCAR E ALCOOL SA 10.50% REGS 09/11/2023	11,963	0.02
	Britische Jungferninseln	*3,402,926*	*4.31*
500,000	BAOXIN AUTO FINANCE I LIMITED 7.90% 09/02/2020	438,134	0.56
500,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	460,025	0.58
500,000	FORTUNE STAR BVI LTD 4.35% 06/05/2023	511,910	0.65
200,000	GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029	197,704	0.25
700,000	NEW METRO GLOBAL LTD 6.75% 26/01/2020	623,302	0.78
400,000	STUDIO CITY CO LTD 7.25% REGS 30/11/2021	364,574	0.46
200,000	TSINGHUA UNIC LTD 4.75% 31/01/2021	157,957	0.20
400,000	TSINGHUA UNIC LTD 5.375% 31/01/2023	281,213	0.36
400,000	YINGDE GASES INVT 6.25% REGS 19/01/2023	368,107	0.47
	Chile	*680,755*	*0.86*
250,000	CENCOSUD SA 5.15% REGS 12/02/2025	231,903	0.29
400,000	INVRSIONES CMPC NOTES SA 4.75% REGS 15/09/2024	379,374	0.48
150,000	NOVA AUSTRAL SA 8.25% 26/05/2021	69,478	0.09
	Frankreich	*479,733*	*0.61*
500,000	ALTICE FRANCE SA 7.375% REGS 01/05/2026	479,733	0.61
	Georgien	*602,334*	*0.76*
200,000	BANK OF GEORGIA JSC VAR PERPETUAL	187,418	0.24
450,000	TBC BANK JSC 5.75% REGS 19/06/2024	414,916	0.52
	Griechenland	*221,871*	*0.28*
200,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	221,871	0.28
	Großbritannien	*3,454,834*	*4.38*
500,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	475,988	0.61
402,729	DTEK FINANCE PLC 10.75% 31/12/2024	366,123	0.46
1,000,000	KONDOR FINANCE PLC 7.125% 19/07/2024	1,068,935	1.36
500,000	MARB BONDCO PLC 6.875% REGS 19/01/2025	474,370	0.60
300,000	RAIL CAP MARKETS PLC 8.25% 09/07/2024	286,391	0.36
500,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	405,138	0.51
500,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	377,889	0.48
	Hongkong (China)	*541,980*	*0.69*
400,000	YANGO JUSTICE INTERNATIONAL LIMITED 10.25% 18/03/2022	359,563	0.46
200,000	ZOOMLION HK SPV CO LTD 6.125% REGS 20/12/2022	182,417	0.23
	Indien	*371,249*	*0.47*
200,000	INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	139,691	0.18
250,000	MUTHOO FINANCE 6.125% REGS 31/10/2022	231,558	0.29
	Indonesien	*443,781*	*0.56*
250,000	GAJAH TUNGGAL 8.375% 10/08/2022	196,599	0.25
283,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	247,182	0.31
	Irland	*2,998,393*	*3.80*
300,000	ALFA BOND ISSUANCE PLC VAR PERPETUAL USD (ISIN XS1760786340)	261,890	0.33
370,000	ALFA BOND ISSUANCE PLC VAR 15/04/2030	335,708	0.43
1,000,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	866,000	1.10
326,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	310,236	0.39
250,000	CBOM FINANCE PLC VAR REGS 05/10/2027	214,604	0.27
200,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	214,305	0.27
400,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	380,009	0.48

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
450,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.30% REGS 03/05/2023	415,641	0.53
	Isle of Man	*603,178*	*0.76*
600,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	603,178	0.76
	Jersey Inseln	*941,080*	*1.19*
200,000	PETROPAVLOVSK 2016 LTD 8.125% REGS 14/11/2022	183,531	0.23
600,000	WALNUT BIDCO PLC 9.125% REGS 01/08/2024	568,162	0.72
200,000	WALNUT BIDCO PLC 9.125% 144A 01/08/2024	189,387	0.24
	Kaimaninseln	*13,319,565*	*16.89*
400,000	21VIANET GROUP INC 7.875% 15/10/2021	355,947	0.45
500,000	AC ENERGY FINANCE INTERNATIONAL LIMITED 5.65% PERPETUAL	453,419	0.57
300,000	ANTON OILFIELD SERIVICES GROUP 7.50% 02/12/2022	259,177	0.33
200,000	ANTON OILFIELD SERIVICES GROUP 9.75% 05/12/2020	183,387	0.23
550,000	BANCO BTG PACTUAL LUX 5.75% REGS 28/09/2022	511,272	0.65
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	453,528	0.57
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% REGS 19/01/2023	479,138	0.61
250,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% REGS PERPETUAL	254,346	0.32
500,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91)	477,004	0.60
300,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	269,510	0.34
1,000,000	BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022	912,374	1.16
400,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	337,543	0.43
700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	627,446	0.80
200,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	194,455	0.25
200,000	DIB TIER 1 SUKUK 3 LTD MUDAREDB DUBAI ISLAMIC BANK PJSC VAR PERPETUAL	189,831	0.24
400,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	372,579	0.47
650,000	KAISA GROUP 10.875% 23/07/2023	585,032	0.74
700,000	KAISA GROUP 11.95% REGS 22/10/2022	653,092	0.83
200,000	KAISA GROUP 7.875% 30/06/2021	178,257	0.23
200,000	KAISA GROUP 8.50% 30/06/2022	175,488	0.22
1,000,000	KAISA GROUP 9.375% 30/06/2024	849,546	1.08
300,000	LEE & MAN PAPER MANUFACTURING VAR PERPETUAL	266,556	0.34
1,250,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	1,160,969	1.48
300,000	MGM CHINA HOLDINGS LTD 5.875% REGS 15/05/2026	284,492	0.36
150,751	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	73,850	0.09
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	425	0.00
200,000	RED SUN PROPERTIES GRP 11.50% 04/03/2021	183,551	0.23
1,518,000	WYNN MACAU LTD 5.50% REGS 01/10/2027	1,405,115	1.79
500,000	YUZHOU PROPERITIES CO LTD 6.00% 25/10/2023	435,764	0.55
500,000	YUZHOU PROPERITIES CO LTD 8.30% 27/05/2025	458,390	0.58
300,000	YUZHOU PROPERITIES CO LTD 8.375% 30/10/2024	278,082	0.35
	Kanada	*3,556,341*	*4.51*
300,000	CANACOL ENERGY LTD 7.25% REGS 03/05/2025	282,392	0.36
200,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	179,120	0.23
2,600,000	FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	2,391,131	3.03
400,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	376,123	0.48
250,000	HUDBAY MINERALS INC 7.25% 144A 15/01/2023	231,166	0.29
190,000	STONEWAY CAPITAL CORPORATION 10.00% REGS 01/03/2027	96,409	0.12
	Kolumbien	*2,021,410*	*2.56*
1,002,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	1,002,643	1.27
252,000	BANCOLOMBIA SA VAR 18/10/2027	230,261	0.29
560,000	BANCOLOMBIA SA VAR 18/12/2029	506,906	0.64
300,000	BANCOLOMBIA SA 5.125% 11/09/2022	281,600	0.36
	Kuwait	*987,265*	*1.25*
750,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	713,843	0.90
300,000	BURGAN BANK VAR PERPETUAL	273,422	0.35
	Luxemburg	*3,885,062*	*4.92*
850,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	955,145	1.22
250,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	263,599	0.33
500,000	GOL FINANCE SA 7.00% REGS 31/01/2025	462,940	0.59
300,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	278,714	0.35
200,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	184,980	0.23
200,000	KERNEL HOLDING SA 8.75% REGS 31/01/2022	192,209	0.24
500,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	468,935	0.59
500,000	PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	435,354	0.55
200,000	RUMO LUXEMBOURG S.A.R.L 5.875% REGS 18/01/2025	191,860	0.24
200,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	209,700	0.27
250,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	241,626	0.31
	Mauritius	*945,567*	*1.20*
220,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	200,909	0.25
200,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	183,314	0.23
300,000	MTN MAURITIUS INVESTMENTS 6.50% REGS 13/10/2026	296,455	0.38

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
300,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	264,889	0.34
	Mexiko	*2,040,692*	*2.59*
200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	185,692	0.24
400,000	CEMEX SAB DE CV 6.125% REGS 05/05/2025	371,074	0.47
500,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	527,470	0.67
400,000	GRUPO IDESA SA DE CV 7.875% REGS 18/12/2020	299,328	0.38
500,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	476,730	0.60
200,000	SIXSIGMA NETWORKS MEXICO 7.50% REGS 02/05/2025	180,398	0.23
	Niederlande	*10,486,217*	*13.30*
750,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	753,129	0.95
400,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	372,732	0.47
600,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	568,493	0.72
500,000	JABABEKA INTERNATIONAL B.V. 6.50% REGS 05/10/2023	408,508	0.52
400,000	METINVEST BV 5.625% REGS 17/06/2025	407,808	0.52
200,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	87,590	0.11
200,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	85,931	0.11
2,500,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	2,615,736	3.32
300,000	ROYAL CAPITAL BV VAR PERPETUAL	271,292	0.34
750,000	ROYAL CAPITAL BV 5.875% PERPETUAL	677,318	0.86
4,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	4,237,680	5.38
	Nigeria	*389,793*	*0.49*
200,000	FIDELITY BANK PLC 10.50% REGS 16/10/2022	199,981	0.25
200,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	189,812	0.24
	Oman	*457,514*	*0.58*
500,000	BANK MUSCAT SAOG 4.875% 14/03/2023	457,514	0.58
	Österreich	*1,345,045*	*1.70*
200,000	JBS INVESTMENTS II GMBH 5.75% REGS 30/07/2028	187,833	0.24
1,000,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	969,492	1.22
200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	187,720	0.24
	Panama	*216,308*	*0.27*
230,000	CABLE ONDA SA 4.50% REGS 30/01/2030	216,308	0.27
	Peru	*458,305*	*0.58*
500,000	ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027	458,305	0.58

Anzahl Nennwert		Marktwert EUR	% des NIW
	Russland	*448,220*	*0.57*
500,000	HOME CREDIT AND FINANCE BANK OOO VAR PERPETUAL	448,220	0.57
	Singapur	*513,252*	*0.65*
500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	513,252	0.65
	Südkorea	*454,768*	*0.58*
500,000	KOREAN LIFE INSURANCE VAR REGS 23/04/2048	454,768	0.58
	Trinidad and Tobago	*425,710*	*0.54*
200,000	TELECOMMUNICATIONS SVCS TRINIDAD AND TOBAGO LTD 8.875% REGS 18/10/2029	177,608	0.23
250,000	TRINIDAD PETROLEUM HOLDINGS LIMITED 9.75% REGS 15/06/2026	248,102	0.31
	Türkei	*8,153,921*	*10.34*
1,000,000	AKBANK T A S 5.125% REGS 31/03/2025	876,267	1.11
400,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	367,849	0.47
300,000	RONESANS GAYIRMENKUL YATIRIM A S 7.25% REGS 26/04/2023	245,177	0.31
400,000	TUPRAS TURKIY PETROL RAFIN.A.S 4.50% REGS 18/10/2024	348,944	0.44
750,000	TURK SISE VE CAM FABRIKALARI 6.95% REGS 14/03/2026	708,829	0.90
500,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	477,136	0.60
850,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	757,772	0.96
590,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	500,152	0.63
500,000	TURKIYE GARANIT BANKSAI 5.875% REGS 16/03/2023	459,399	0.58
1,200,000	TURKIYE IS BANKASI A S 6.00% REGS 24/10/2022	1,071,907	1.37
400,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	356,716	0.45
250,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	222,141	0.28
400,000	TURKIYE VAKIFLAR BANKASI T A O VAR REGS 03/02/2025	356,613	0.45
400,000	TURKIYE VAKIFLAR BANKASI T A O 6.00% REGS 01/11/2022	351,116	0.45
1,100,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	1,053,903	1.34
	Usbekistan	*366,165*	*0.46*
400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	366,165	0.46
	Vereinigte Arabische Emirate	*587,903*	*0.75*
660,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	587,903	0.75
	Vereinigte Staaten von Amerika	*1,405,228*	*1.78*
200,000	AZUL INVESTMENTS LLP 5.875% REGS 26/10/2024	185,482	0.24
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	179,987	0.23

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
500,000	NBM US HOLDINGS 7.00% REGS 14/05/2026	483,712	0.61
200,000	STILLWATER MINING CO 6.125% REGS 27/06/2022	182,805	0.23
400,000	STILLWATER MINING CO 7.125% REGS 27/06/2025	373,242	0.47
Sonstige übertragbare Wertpapiere		**165,862**	**0.21**
	Anleihen	**165,862**	**0.21**
	Großbritannien	*15,151*	*0.02*
955,100	MRIYA FARMING PLC VAR 31/12/2025	15,151	0.02
	Mexiko	*-*	*0.00*
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
400,000	MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% PERPETUAL DEFAULTED	-	0.00
	Niederlande	*150,711*	*0.19*
155,538	FRIGOGLASS FINANCE BV VAR 31/12/2021	150,711	0.19
Gesamtwertpapierbestand		**76,773,297**	**97.31**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,333,062,499**	**95.87**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,234,304,405**	**88.77**
	Anleihen	**1,234,304,405**	**88.77**
	Ägypten	*38,058,535*	*2.74*
5,400,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,886,074	0.35
3,496,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	3,375,345	0.24
2,000,000	EGYPT 6.125% REGS 31/01/2022	1,858,762	0.13
5,510,000	EGYPT 6.588% REGS 21/02/2028	5,121,747	0.37
1,300,000	EGYPT 6.875% REGS 30/04/2040	1,169,571	0.08
10,300,000	EGYPT 7.60% REGS 01/03/2029	10,045,551	0.73
7,321,000	EGYPT 7.903% REGS 21/02/2048	6,838,924	0.50
5,000,000	EGYPT 8.15% REGS 20/11/2059	4,762,561	0.34
	Angola	*14,015,281*	*1.01*
6,000,000	ANGOLA 8.25% REGS 09/05/2028	5,768,232	0.41
8,450,000	ANGOLA 9.375% REGS 08/05/2048	8,247,049	0.60
	Argentinien	*22,076,476*	*1.59*
24,500,000	ARGENTINA 5.00% 15/01/2027	10,905,808	0.79
7,000,000	ARGENTINA 7.82% 31/12/2033	5,584,380	0.40
12,300,000	PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	4,753,335	0.34
2,000,000	PROVINCIA DE BUENOS AIRES 9.95% REGS 09/06/2021	832,953	0.06
	Armenien	*9,974,644*	*0.72*
8,200,000	ARMENIA 3.95% REGS 26/09/2029	7,238,390	0.52
3,000,000	ARMENIA 6.00% REGS 30/09/2020	2,736,254	0.20
	Aserbaidschan	*12,938,927*	*0.93*
6,000,000	AZERBAIJAN 3.50% REGS 01/09/2032	5,269,683	0.38
5,000,000	AZERBAIJAN 4.75% REGS 18/03/2024	4,776,526	0.34
2,734,000	SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	2,892,718	0.21
	Bahrain	*35,254,531*	*2.54*
15,000,000	BAHRAIN 6.00% REGS 19/09/2044	14,049,888	1.01
3,000,000	BAHRAIN 7.50% REGS 20/09/2047	3,258,401	0.23
1,000,000	BBK 5.50% 09/07/2024	923,176	0.07
13,300,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	13,706,583	0.99
3,200,000	OIL GAS HOLDING 7.625% REGS 07/11/2024	3,316,483	0.24
	Bermuda	*3,375,469*	*0.24*
3,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	3,375,469	0.24
	Bolivien	*4,481,114*	*0.32*
5,000,000	BOLIVIA 4.50% REGS 20/03/2028	4,481,114	0.32
	Brasilien	*16,467,322*	*1.18*
3,800,000	BANCO DO BRASIL SA 4.75% REGS 20/03/2024	3,559,068	0.26
7,780,000	BRAZIL 4.75% 14/01/2050	6,881,089	0.49
6,500,000	BRAZIL 5.00% 27/01/2045	6,027,165	0.43
	Britische Jungferninseln	*18,515,737*	*1.33*
3,400,000	HUARONG FINANCE LTD VAR PERPETUAL	3,081,869	0.22
10,900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% REGS 29/09/2026	9,666,625	0.70
6,000,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% REGS 10/04/2024	5,767,243	0.41
	Chile	*13,930,264*	*1.00*
3,000,000	CHILE 3.50% 25/01/2050	2,800,517	0.20
5,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% REGS 01/08/2027	4,646,459	0.34
2,500,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	2,285,445	0.16
4,600,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,197,843	0.30
	China	*2,715,247*	*0.20*
3,000,000	CHINA DEVELOPMENT BANK 2.75% 16/11/2022	2,715,247	0.20
	Costa Rica	*9,031,363*	*0.65*
347,000	BANCO NACIONAL DE COSTA RICA 5.875% REGS 25/04/2021	317,204	0.02
10,500,000	COSTA RICA 5.625% REGS 30/04/2043	8,714,159	0.63
	Dominikanische Republik	*37,766,102*	*2.72*
5,000,000	DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	4,796,615	0.34
2,000,000	DOMINICAN REPUBLIC 5.875% REGS 18/04/2024	1,912,704	0.14
10,600,000	DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	10,373,127	0.75
9,500,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	9,677,390	0.70
8,700,000	DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	8,852,841	0.64
2,000,000	DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	2,153,425	0.15
	Ecuador	*30,776,157*	*2.21*
451,000	ECUADOR 10.50% REGS 24/03/2020	408,441	0.03
5,000,000	ECUADOR 10.75% REGS 31/01/2029	4,361,359	0.31
13,597,000	ECUADOR 7.875% REGS 23/01/2028	10,808,918	0.78
3,900,000	ECUADOR 7.875% REGS 27/03/2025	3,181,740	0.23
4,000,000	ECUADOR 7.95% REGS 20/06/2024	3,396,633	0.24
4,900,000	ECUADOR 8.875% REGS 23/10/2027	4,027,647	0.29
5,400,000	ECUADOR 9.65% REGS 13/12/2026	4,591,419	0.33
	El Salvador	*15,452,197*	*1.11*
2,900,000	EL SALVADOR 6.375% REGS 18/01/2027	2,761,730	0.20
6,950,000	EL SALVADOR 7.125% REGS 20/01/2050	6,621,322	0.48
4,000,000	EL SALVADOR 7.625% REGS 01/02/2041	4,072,766	0.29
1,000,000	EL SALVADOR 7.65% REGS 15/06/2035	1,017,145	0.07
1,000,000	EL SALVADOR 7.75% REGS 24/01/2023	979,234	0.07
	Elfenbeinküste	*10,903,739*	*0.78*
5,750,000	IVORY COAST 5.25% REGS 22/03/2030	5,877,995	0.42
4,800,000	REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	5,025,744	0.36
	Gabon	*5,646,842*	*0.41*
6,000,000	GABON 6.95% REGS 16/06/2025	5,646,842	0.41

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Ghana	*17,003,942*	*1.22*
8,000,000	GHANA 7.625% REGS 16/05/2029	7,275,048	0.51
2,500,000	GHANA 7.875% REGS 26/03/2027	2,343,853	0.17
3,000,000	GHANA 8.125% REGS 18/01/2026	2,884,784	0.21
2,990,000	GHANA 8.125% REGS 26/03/2032	2,718,449	0.20
2,000,000	GHANA 8.627% REGS 16/06/2049	1,781,808	0.13
	Großbritannien	*3,824,208*	*0.28*
4,200,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	3,824,208	0.28
	Honduras	*1,948,989*	*0.14*
2,000,000	HONDURAS 6.25% REGS 19/01/2027	1,948,989	0.14
	Hongkong (China)	*13,943,452*	*1.00*
15,000,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	13,943,452	1.00
	Indonesien	*82,324,117*	*5.93*
4,110,000	BANK MANDIRI PT 3.75% 11/04/2024	3,783,031	0.27
5,600,000	INDONESIA 1.40% 30/10/2031	5,583,004	0.40
9,600,000	INDONESIA 3.90% REGS 20/08/2024	9,091,863	0.65
4,300,000	INDONESIA 4.55% REGS 29/03/2026	4,202,431	0.30
5,700,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	5,678,768	0.41
3,800,000	PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	3,392,884	0.24
7,240,000	PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	6,809,051	0.49
5,000,000	PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	4,520,735	0.33
18,000,000	PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	17,995,028	1.30
7,449,000	PT PERTAMINA 4.70% REGS 30/07/2049	7,087,400	0.51
13,600,000	PT PERTAMINA 5.625% REGS 20/05/2043	14,179,922	1.03
	Irland	*17,100,852*	*1.23*
3,500,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	3,750,338	0.27
5,200,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	4,806,445	0.34
2,000,000	MMC FINANCE DAC 6.625% REGS 14/10/2022	1,968,071	0.14
4,800,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	4,529,318	0.33
1,900,000	RZD CAPITAL PLC 2.20% 23/05/2027	2,046,680	0.15
	Kaimaninseln	*50,372,592*	*3.62*
3,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	3,536,674	0.25
11,130,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	9,998,806	0.73
5,200,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	3,229,883	0.23
5,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	4,501,359	0.32
5,600,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	5,034,487	0.36
4,600,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	4,488,985	0.32
1,200,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,173,466	0.08
1,200,000	FUFENG GROUP LTD 5.875% 28/08/2021	1,108,437	0.08
900,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	785,506	0.06
3,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,841,648	0.20
2,500,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1787454922)	2,316,247	0.17
8,000,000	MUMTAL SUK HDG REGD CERTIFICATES 5.625% 27/02/2024	7,532,330	0.55
1,100,000	OMGRID FUND 5.196% REGS 16/05/2027	1,011,780	0.07
3,000,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,812,984	0.20
	Kasachstan	*29,309,675*	*2.11*
1,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% REGS 10/12/2022	927,203	0.07
1,900,000	KAZAKHSTAN 0.60% REGS 30/09/2026	1,897,540	0.14
3,700,000	KAZTRANSGAS BANK 4.375% REGS 26/09/2027	3,461,437	0.25
4,100,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	4,018,547	0.29
15,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	16,002,093	1.14
2,724,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	3,002,855	0.22
	Katar	*21,892,060*	*1.57*
8,000,000	QATAR 4.00% REGS 14/03/2029	7,966,788	0.57
4,300,000	QATAR 4.817% REGS 14/03/2049	4,751,605	0.34
8,000,000	QATAR 5.103% REGS 23/04/2048	9,173,667	0.66
	Kenia	*11,244,352*	*0.81*
2,500,000	KENYA 6.875% REGS 24/06/2024	2,416,359	0.17
1,750,000	KENYA 8.00% REGS 22/05/2032	1,702,707	0.12
7,450,000	KENYA 8.25% REGS 28/02/2048	7,125,286	0.52
	Kolumbien	*28,737,887*	*2.07*
5,200,000	BANCO DE BOGOTA SA 4.375% REGS 03/08/2027	4,920,127	0.35
21,400,000	COLOMBIA 3.875% 25/04/2027	20,191,495	1.46
3,500,000	COLOMBIA 5.00% 15/06/2045	3,626,265	0.26
	Kroatien	*4,085,915*	*0.29*
4,000,000	CROATIA 6.00% REGS 26/01/2024	4,085,915	0.29
	Libanon	*16,032,153*	*1.15*
3,500,000	LEBANESE REPUBLIC 6.85% 25/05/2029	1,403,134	0.10
2,386,000	LEBANON 6.00% 27/01/2023	994,617	0.07
1,000,000	LEBANON 6.20% 26/02/2025	402,027	0.03
2,700,000	LEBANON 6.25% 04/11/2024	1,091,377	0.08
16,421,000	LEBANON 6.60% 27/11/2026	6,594,000	0.47
4,579,000	LEBANON 6.65% 03/11/2028	1,836,230	0.13
4,000,000	LEBANON 6.65% 22/04/2024	1,625,372	0.12
4,200,000	LEBANON 6.85% 23/03/2027	1,684,621	0.12
1,000,000	LEBANON 7.00% 22/04/2031	400,775	0.03
	Luxemburg	*22,783,488*	*1.64*
3,300,000	MHP LUX SA 6.25% REGS 19/09/2029	2,897,018	0.21
11,000,000	MHP LUX SA 6.95% REGS 03/04/2026	10,293,747	0.74
3,000,000	SB CAPITAL SA 5.25% REGS 23/05/2023	2,867,278	0.21
7,500,000	STEEL CAPITAL SA 3.15% REGS 16/09/2024	6,725,445	0.48

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Marokko	*13,533,996*	*0.97*
10,230,000	MOROCCO 1.50% REGS 27/11/2031	10,250,767	0.73
3,000,000	MOROCCO 5.50% REGS 11/12/2042	3,283,229	0.24
	Mexiko	*58,742,559*	*4.22*
2,200,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	2,042,609	0.15
4,000,000	MEXICO CITY AIRPORT TRUST 3.875% REGS 30/04/2028	3,653,416	0.26
2,006,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,848,379	0.13
4,000,000	MEXICO 4.15% 28/03/2027	3,820,080	0.27
3,200,000	MEXICO 4.60% 10/02/2048	3,120,620	0.22
2,500,000	MEXICO 5.75% 12/10/2110	2,637,316	0.19
2,600,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	2,355,241	0.17
7,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	6,720,000	0.48
3,000,000	PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	2,708,379	0.19
25,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	19,972,273	1.45
2,600,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	2,436,217	0.18
3,600,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	3,232,800	0.23
4,400,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	4,195,229	0.30
	Mongolei	*9,329,668*	*0.67*
2,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	2,082,288	0.15
4,500,000	MONGOLIA 5.125% REGS 05/12/2022	4,111,096	0.29
3,400,000	MONGOLIA 5.625% REGS 01/05/2023	3,136,284	0.23
	Namibia	*4,641,247*	*0.33*
5,000,000	NAMIBIA 5.25% REGS 29/10/2025	4,641,247	0.33
	Niederlande	*52,717,998*	*3.79*
5,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	5,020,850	0.36
5,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	5,116,434	0.37
4,800,000	MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	4,448,969	0.32
11,400,000	MDGH GMTN BV 2.875% REGS 07/11/2029	10,254,770	0.74
3,500,000	METINVEST BV 8.50% REGS 23/04/2026	3,358,581	0.24
6,600,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	2,890,477	0.21
3,800,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	1,632,697	0.12
5,500,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	5,260,107	0.38
3,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	3,064,209	0.22
10,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	10,477,505	0.74
1,200,000	SABIC CAPITAL II BV 4.50% REGS 10/10/2028	1,193,399	0.09

Anzahl Nennwert		Marktwert EUR	% des NIW
	Nigeria	*33,004,281*	*2.37*
3,600,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	3,201,354	0.23
5,600,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	5,295,380	0.38
1,000,000	NIGERIA 6.75% REGS 28/01/2021	924,797	0.07
7,500,000	NIGERIA 7.143% REGS 23/02/2030	6,820,624	0.49
7,088,000	NIGERIA 7.625% REGS 28/11/2047	6,170,286	0.44
8,100,000	NIGERIA 7.696% REGS 23/02/2038	7,257,960	0.52
3,598,000	NIGERIA 7.875% REGS 16/02/2032	3,333,880	0.24
	Oman	*18,899,748*	*1.36*
3,600,000	OMAN 4.75% REGS 15/06/2026	3,259,499	0.23
2,000,000	OMAN 5.625% REGS 17/01/2028	1,847,759	0.13
7,400,000	OMAN 6.00% REGS 01/08/2029	6,904,283	0.50
1,700,000	OMAN 6.50% REGS 08/03/2047	1,503,360	0.11
6,000,000	OMAN 6.75% REGS 17/01/2048	5,384,847	0.39
	Österreich	*4,880,727*	*0.35*
5,200,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	4,880,727	0.35
	Pakistan	*10,274,334*	*0.74*
11,050,000	PAKISTAN 6.875% REGS 05/12/2027	10,274,334	0.74
	Panama	*25,806,204*	*1.86*
5,600,000	BANCO GENERAL SA 4.125% REGS 07/08/2027	5,246,714	0.38
5,200,000	BANISTMO SA 3.65% REGS 19/09/2022	4,697,789	0.34
1,600,000	CABLE ONDA SA 4.50% REGS 30/01/2030	1,504,748	0.11
5,000,000	PANAMA 3.87% 23/07/2060	4,807,572	0.35
9,000,000	PANAMA 4.50% 15/05/2047	9,549,381	0.68
	Paraguay	*5,935,871*	*0.43*
5,000,000	PARAGUAY 4.70% REGS 27/03/2027	4,909,800	0.36
1,000,000	PARAGUAY 5.40% REGS 30/03/2050	1,026,071	0.07
	Peru	*19,568,755*	*1.41*
1,900,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,834,664	0.13
2,150,000	PERU 2.844% 20/06/2030	1,978,986	0.14
13,500,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	13,159,704	0.95
2,500,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,595,401	0.19
	Philippinen	*4,337,618*	*0.31*
4,800,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	4,337,618	0.31
	Rumänien	*10,857,070*	*0.78*
6,200,000	ROMANIA 2.124% REGS 16/07/2031	6,345,979	0.45
3,250,000	ROMANIA 2.375% REGS 19/04/2027	3,559,643	0.26
1,000,000	ROMANIA 4.375% REGS 22/08/2023	951,448	0.07
	Russland	*21,754,314*	*1.56*
8,200,000	RUSSIA 5.10% REGS 28/03/2035	8,760,303	0.63
10,800,000	RUSSIA 5.875% REGS 16/09/2043	12,994,011	0.93

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Sambia	*4,635,018*	*0.33*
7,600,000	ZAMBIA 5.375% REGS 20/09/2022	4,635,018	0.33
	Saudi-Arabien	*12,052,999*	*0.87*
1,000,000	SAUDI ARABIA 2.00% REGS 09/07/2039	1,053,285	0.08
1,300,000	SAUDI ARABIA 4.50% REGS 17/04/2030	1,316,312	0.09
6,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	5,911,511	0.43
2,000,000	SAUDI ARABIA 5.25% REGS 16/01/2050	2,210,690	0.16
1,600,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	1,561,201	0.11
	Senegal	*6,020,301*	*0.43*
6,700,000	SENEGAL 6.75% REGS 13/03/2048	6,020,301	0.43
	Serbien	*17,589,698*	*1.27*
16,350,000	SERBIA 1.50% REGS 26/06/2029	16,672,503	1.20
900,000	SERBIA 1.50% 144A 26/06/2029	917,195	0.07
	Sri Lanka	*29,821,956*	*2.14*
2,900,000	SRI LANKA 5.75% REGS 18/01/2022	2,592,096	0.19
2,500,000	SRI LANKA 6.125% REGS 03/06/2025	2,162,194	0.16
15,000,000	SRI LANKA 6.20% REGS 11/05/2027	12,558,308	0.89
4,000,000	SRI LANKA 6.25% REGS 27/07/2021	3,623,804	0.26
2,000,000	SRI LANKA 6.85% 144A 03/11/2025	1,785,728	0.13
6,500,000	SRI LANKA 7.55% REGS 28/03/2030	5,744,668	0.41
1,500,000	SRI LANKA 7.85% REGS 14/03/2029	1,355,158	0.10
	Südafrika	*62,616,118*	*4.51*
9,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	8,051,412	0.58
5,100,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	4,886,209	0.35
7,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	6,378,232	0.46
3,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	2,745,488	0.20
2,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	1,929,274	0.14
2,370,000	SOUTH AFRICA 4.30% 12/10/2028	2,075,729	0.15
3,800,000	SOUTH AFRICA 4.665% 17/01/2024	3,541,871	0.25
7,000,000	SOUTH AFRICA 4.85% 27/09/2027	6,462,294	0.46
4,600,000	SOUTH AFRICA 5.00% 12/10/2046	3,771,078	0.27
5,800,000	SOUTH AFRICA 5.375% 24/07/2044	4,940,980	0.36
3,500,000	SOUTH AFRICA 5.65% 27/09/2047	3,042,038	0.22
17,000,000	SOUTH AFRICA 5.75% 30/09/2049	14,791,513	1.07
	Togo	*7,177,684*	*0.52*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	7,177,684	0.52
	Tunesien	*1,937,351*	*0.14*
1,000,000	BANQUE CENTRALE DE TUNISIE 5.75% REGS 30/01/2025	834,601	0.06
1,100,000	BANQUE CENTRALE DE TUNISIE 6.375% REGS 15/07/2026	1,102,750	0.08
	Türkei	*53,912,392*	*3.88*
4,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	4,196,953	0.30
7,200,000	FINANSBANK AS 6.875% REGS 07/09/2024	6,852,058	0.49
1,500,000	TC ZIRAAT BANKASI A.S 5.125% REGS 03/05/2022	1,334,285	0.10
2,000,000	TURKEY 3.25% 23/03/2023	1,714,477	0.12
25,000,000	TURKEY 4.875% 16/04/2043	18,427,616	1.32
4,000,000	TURKEY 5.125% 17/02/2028	3,416,036	0.25
1,500,000	TURKEY 5.60% 14/11/2024	1,362,087	0.10
5,600,000	TURKEY 5.75% 11/05/2047	4,423,626	0.32
1,600,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	1,426,865	0.10
4,200,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	3,731,976	0.27
1,750,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,770,913	0.13
3,922,000	YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	3,445,665	0.25
2,000,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	1,809,835	0.13
	Ukraine	*46,734,809*	*3.36*
6,100,000	UKRAINE 6.75% REGS 20/06/2026	6,867,838	0.49
6,100,000	UKRAINE 7.375% REGS 25/09/2032	5,807,825	0.42
2,998,000	UKRAINE 7.75% REGS 01/09/2020	2,752,618	0.20
13,500,000	UKRAINE 7.75% REGS 01/09/2022	12,973,831	0.93
6,300,000	UKRAINE 7.75% REGS 01/09/2024	6,134,909	0.44
1,500,000	UKRAINE 7.75% REGS 01/09/2025	1,460,906	0.11
11,000,000	UKRAINE 7.75% REGS 01/09/2026	10,736,882	0.77
	Ungarn	*8,428,976*	*0.61*
1,250,000	HUNGARY 1.75% 10/10/2027	1,390,000	0.10
7,000,000	HUNGARY 5.375% 25/03/2024	7,038,976	0.51
	Uruguay	*34,780,145*	*2.50*
5,800,000	URUGUAY 4.375% 23/01/2031	5,785,584	0.42
8,000,000	URUGUAY 4.375% 27/10/2027	7,875,635	0.57
19,700,000	URUGUAY 5.10% 18/06/2050	21,118,926	1.51
	Usbekistan	*12,700,096*	*0.91*
3,400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	3,112,401	0.22
7,500,000	UZBEKISTAN 4.75% REGS 20/02/2024	7,110,201	0.51
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,477,494	0.18
	Venezuela	*4,719,172*	*0.34*
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	3,088,918	0.22
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 27/10/2020	779,510	0.06
8,000,000	VENEZUELA (REPUBLIC OF) 0% 07/05/2023 DEFAULTED	850,744	0.06
	Vereinigte Staaten von Amerika	*1,761,063*	*0.13*
1,820,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,761,063	0.13

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
	Vietnam	*292,888*	*0.02*
300,000	VIET NAM 4.80% REGS 19/11/2024	292,888	0.02
	Weißrussland	*12,855,720*	*0.92*
9,200,000	BELARUS 6.20% REGS 28/02/2030	8,718,936	0.62
4,400,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	4,136,784	0.30
Aktien/Anteile aus OGAW/OGA		**98,758,094**	**7.10**
	Aktien/Anteile aus Investmentfonds	**98,758,094**	**7.10**
	Luxemburg	*98,758,094*	*7.10*
79,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	98,758,094	7.10
Gesamtwertpapierbestand		**1,333,062,499**	**95.87**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,131,437,587**	**91.15**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**1,120,036,283**	**90.24**
	Anleihen	**1,120,036,283**	**90.24**
	Ägypten	*15,675,753*	*1.26*
130,000,000	EGYPT 16.10% 07/05/2029	8,122,659	0.65
77,500,000	EGYPT 16.30% 09/04/2024	4,627,205	0.37
3,000,000	EGYPT 7.60% REGS 01/03/2029	2,925,889	0.24
	Argentinien	*653,475*	*0.05*
2,500,000	YPF SOCIEDAD ANONIMA 0% REGS 07/07/2020	553,886	0.04
13,764,706	YPF SOCIEDAD ANONIMA 16.50% REGS 09/05/2022	99,589	0.01
	Brasilien	*113,226,642*	*9.12*
80,000	BRAZIL 0% 01/04/2020	17,530,837	1.41
75,000	BRAZIL 10.00% 01/01/2021	17,435,910	1.40
80,000	BRAZIL 10.00% 01/01/2023	19,669,248	1.58
90,000	BRAZIL 10.00% 01/01/2025	23,929,406	1.94
75,000	BRAZIL 10.00% 01/01/2027	19,596,098	1.58
32,000,000	BRAZIL 10.25% 10/01/2028	8,307,421	0.67
8,000	BRAZILI 17.902% 15/08/2024	6,757,722	0.54
	Chile	*8,785,043*	*0.71*
1,400,000,000	BANCO SANTANDER CHILE 6.50% REGS 22/09/2020	1,707,141	0.14
3,700,000,000	CHILE 0% 01/03/2035	5,228,476	0.42
1,416,000,000	SACI FALABELLA 6.50% REGS 30/04/2023	1,849,426	0.15
	China	*5,121,774*	*0.41*
39,000,000	CHINA 3.86% 22/07/2049	5,121,774	0.41
	Dominikanische Republik	*3,426,188*	*0.28*
200,000,000	DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	3,426,188	0.28
	Indonesien	*114,641,239*	*9.24*
100,000,000,000	INDONESIA 10.50% 15/08/2030	7,925,249	0.64
140,000,000,000	INDONESIA 6.125% 15/05/2028	8,450,074	0.68
100,000,000,000	INDONESIA 6.625% 15/05/2033	5,953,402	0.48
743,500,000,000	INDONESIA 7.00% 15/05/2027	47,787,309	3.86
173,568,000,000	INDONESIA 8.25% 15/06/2032	11,801,218	0.95
100,000,000,000	INDONESIA 8.375% 15/03/2034	6,886,656	0.55
200,000,000,000	INDONESIA 8.375% 15/09/2026	13,836,651	1.11
115,000,000,000	INDONESIA 9.00% 15/03/2029	8,278,829	0.67
50,000,000,000	INDONESIA 9.50% 15/07/2031	3,721,851	0.30
	Irland	*1,556,916*	*0.13*
100,000,000	RZD CAPITAL PLC 8.99% 03/03/2024	1,556,916	0.13
	Kasachstan	*1,586,540*	*0.13*
684,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	1,586,540	0.13
	Kolumbien	*74,892,382*	*6.03*
15,000,000,000	COLOMBIA 4.375% 21/03/2023	3,973,236	0.32
97,500,000,000	COLOMBIA 6.00% 28/04/2028	26,383,082	2.12
45,000,000,000	COLOMBIA 7.00% 04/05/2022	12,751,541	1.03
75,000,000,000	COLOMBIA 7.50% 26/08/2026	22,258,614	1.79
12,000,000,000	COLOMBIA 9.85% 28/06/2027	4,066,726	0.33
20,000,000	COLOMBIAI 3.30% 17/03/2027	1,591,765	0.13
10,100,000,000	EMGESA SA 8.75% REGS 25/01/2021	2,836,211	0.23
3,720,000,000	EMPRESAS PUBLIC MEDELLIN 8.375% REGS 01/02/2021	1,031,207	0.08
	Luxemburg	*3,392,048*	*0.27*
70,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.50% 30/07/2023	3,392,048	0.27
	Malaysia	*45,186,097*	*3.64*
48,740,000	MALAYSIA 3.844% 15/04/2033	10,828,770	0.87
50,000,000	MALAYSIA 3.955% 15/09/2025	11,285,881	0.91
44,815,000	MALAYSIA 4.232% 30/06/2031	10,357,637	0.83
55,000,000	MALAYSIA 4.392% 15/04/2026	12,713,809	1.03
	Mexiko	*119,932,153*	*9.66*
47,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	2,153,295	0.17
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,386,460	0.11
1,500,000	MEXICO 10.00% 20/11/2036	9,114,934	0.73
1,500,000	MEXICO 5.75% 05/03/2026	6,703,908	0.54
4,300,000	MEXICO 6.50% 10/06/2021	20,222,413	1.63
6,860,000	MEXICO 7.50% 03/06/2027	33,604,204	2.72
2,967,000	MEXICO 7.75% 13/11/2042	14,830,871	1.19
2,000,000	MEXICO 7.75% 29/05/2031	10,054,158	0.81
900,000	MEXICO 8.00% 05/09/2024	4,457,966	0.36
2,000,000	MEXICO 8.50% 18/11/2038	10,738,915	0.87
75,000	MEXICOI 4.50% 04/12/2025	2,403,118	0.19
1,000,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	4,261,911	0.34
	Niederlande	*6,213,331*	*0.50*
109,790,000	COOPERATIEVE RABOBANK UA 0.50% 26/11/2021	6,213,331	0.50
	Pakistan	*5,788,143*	*0.47*
3,000,000	PAKISTAN 6.875% REGS 05/12/2027	2,789,412	0.22
3,000,000	PAKISTAN 8.25% REGS 30/09/2025	2,998,731	0.25
	Peru	*62,770,737*	*5.06*
40,000,000	PERU 5.40% 12/08/2034	11,324,024	0.91
40,000,000	PERU 6.35% 12/08/2028	12,483,117	1.01
20,000,000	PERU 6.90% 12/08/2037	6,491,646	0.52
60,000,000	PERU 6.95% REGS 12/08/2031	19,490,273	1.57
40,000,000	PERU 6.95% 12/08/2031	12,981,677	1.05
	Philippinen	*12,144,015*	*0.98*
400,000,000	ASIAN DEVELOPMENT BANK ADB 6.45% 08/08/2021	4,999,600	0.40
50,000,000	PHILIPPINES 6.25% 14/01/2036	1,066,888	0.09
250,000,000	PHILIPPINES 6.25% 14/02/2026	4,875,240	0.39
40,000,000	PHILIPPINES 6.875% 10/01/2029	830,185	0.07
9,000,000	REPUBLIC OF PHILIPPINES 3.90% 26/11/2022	158,401	0.01
12,000,000	REPUBLIC OF PHILIPPINES 4.95% 15/01/2021	213,701	0.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Polen	*83,410,330*	*6.72*
40,000,000	POLAND 2.00% 25/04/2021	9,486,151	0.76
25,000,000	POLAND 2.25% 25/04/2022	5,970,303	0.48
20,000,000	POLAND 2.50% 25/01/2023	4,820,935	0.39
25,000,000	POLAND 2.50% 25/04/2024	6,055,572	0.49
40,000,000	POLAND 2.50% 25/07/2026	9,708,674	0.78
86,620,000	POLAND 2.50% 25/07/2027	21,042,471	1.70
40,000,000	POLAND 2.75% 25/04/2028	9,917,083	0.80
32,000,000	POLAND 3.25% 25/07/2025	8,055,984	0.65
32,000,000	POLAND 5.75% 23/09/2022	8,353,157	0.67
	Rumänien	*24,969,513*	*2.01*
51,000,000	ROMANIA 3.65% 24/09/2031	9,613,993	0.77
10,000,000	ROMANIA 5.00% 12/02/2029	2,181,762	0.18
28,300,000	ROMANIA 5.80% 26/07/2027	6,515,114	0.52
30,000,000	ROMANIA 5.85% 26/04/2023	6,658,644	0.54
	Russland	*117,579,488*	*9.47*
470,000,000	RUSSIA 6.40% 27/05/2020	6,780,933	0.55
1,600,000,000	RUSSIA 6.90% 23/05/2029	24,143,694	1.94
900,000,000	RUSSIA 7.00% 16/08/2023	13,430,957	1.08
800,000,000	RUSSIA 7.10% 16/10/2024	12,019,237	0.97
900,000,000	RUSSIA 7.40% 17/07/2024	13,636,207	1.10
1,159,183,000	RUSSIA 7.50% 18/08/2021	17,110,527	1.38
600,000,000	RUSSIA 7.60% 20/07/2022	9,004,531	0.73
600,000,000	RUSSIA 7.70% 23/03/2033	9,601,176	0.77
700,000,000	RUSSIA 8.50% 17/09/2031	11,852,226	0.95
	Serbien	*29,652,659*	*2.39*
430,000,000	SERBIA 4.00% 07/02/2024	3,882,722	0.31
990,000,000	SERBIA 4.50% 11/01/2026	9,161,876	0.74
1,550,000,000	SERBIA 4.50% 25/01/2023	14,056,568	1.13
250,000,000	SERBIA 5.875% 08/02/2028	2,551,493	0.21
	Südafrika	*123,534,156*	*9.96*
65,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	3,144,548	0.25
30,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	1,778,776	0.14
250,000,000	SOUTH AFRICA 10.50% 21/12/2026	17,807,473	1.43
380,000,000	SOUTH AFRICA 6.50% 28/02/2041	16,844,653	1.36
300,000,000	SOUTH AFRICA 7.00% 28/02/2031	16,184,595	1.30
330,000,000	SOUTH AFRICA 8.25% 31/03/2032	19,302,998	1.57
200,000,000	SOUTH AFRICA 8.50% 31/01/2037	11,290,224	0.91
200,000,000	SOUTH AFRICA 8.75% 31/01/2044	11,202,306	0.90
124,000,000	SOUTH AFRICA 8.875% 28/02/2035	7,376,525	0.59
320,000,000	SOUTH AFRICA 9.00% 31/01/2040	18,602,058	1.51
	Südkorea	*11,879,551*	*0.96*
20,000,000,000	KOREA DEVELOPMENT BANK 7.00% REGS 30/11/2022	1,293,920	0.10
118,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,794,172	0.64
42,000,000,000	THE EXPORT IMPORT BANK OF KOREA 8.40% REGS 30/11/2021	2,791,459	0.22

Anzahl Nennwert		Marktwert EUR	% des NIW
	Thailand	*46,215,194*	*3.72*
640,000,000	THAILAND 2.125% 17/12/2026	20,045,076	1.62
256,000,000	THAILAND 3.58% 17/12/2027	8,868,151	0.71
125,000,000	THAILAND 3.65% 17/12/2021	3,896,075	0.31
146,215,000	THAILAND 4.675% 29/06/2044	6,627,099	0.53
210,000,000	THAILANDI 1.20% 14/07/2021	6,778,793	0.55
	Tschechische Republik	*11,723,951*	*0.94*
150,000,000	CZECH REPUBLIC 0.25% 10/02/2027	5,367,927	0.43
150,000,000	CZECH REPUBLIC 2.50% 25/08/2028	6,356,024	0.51
	Türkei	*16,059,757*	*1.29*
26,000,000	REPUBLIC OF TURKEY 9.00% 24/07/2024	3,507,100	0.28
95,000,000	TURKEY 7.10% 08/03/2023	12,552,657	1.01
	Ukraine	*23,067,329*	*1.86*
150,000,000	UKRAINE 11.67% 22/11/2023	5,668,871	0.46
70,000,000	UKRAINE 14.64% 10/06/2020	2,651,851	0.21
65,000,000	UKRAINE 15.84% 26/02/2025	2,900,562	0.23
155,454,000	UKRAINE 17.25% 30/09/2020	6,014,860	0.49
3,000,000	UKRAINE 7.75% REGS 01/09/2023	2,909,800	0.23
3,000,000	UKRAINE 7.75% REGS 01/09/2024	2,921,385	0.24
	Ungarn	*21,922,051*	*1.77*
1,800,000,000	HUNGARY 2.75% 22/12/2026	5,929,452	0.48
2,000,000,000	HUNGARY 3.00% 27/10/2027	6,659,762	0.54
2,500,000,000	HUNGARY 5.50% 24/06/2025	9,332,837	0.75
	Uruguay	*5,247,172*	*0.42*
120,000,000	URUGUAY 8.50% REGS 15/03/2028	2,458,067	0.20
120,000,000	URUGUAY 9.875% REGS 20/06/2022	2,789,105	0.22
	Vereinigte Staaten von Amerika	*3,881,436*	*0.31*
40,000,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	2,634,224	0.21
100,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,247,212	0.10
	Weißrussland	*5,901,220*	*0.48*
3,000,000	BELARUS 6.875% REGS 28/02/2023	2,857,376	0.23
3,000,000	BELARUS 7.625% REGS 29/06/2027	3,043,844	0.25
Aktien/Anteile aus OGAW/OGA		**6,507,236**	**0.52**
	Aktien/Anteile aus Investmentfonds	**6,507,236**	**0.52**
	Luxemburg	*6,507,236*	*0.52*
6,430	AMUNDI FUNDS BOND ASIAN LOCAL DEBT - OU (C)	6,507,236	0.52
Geldmarktinstrumente		**4,894,068**	**0.39**
	Anleihen	**4,894,068**	**0.39**
	Nigeria	*4,894,068*	*0.39*
2,000,000,000	NIGERIA 0% 09/01/2020	4,894,068	0.39

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Negative Positionen		**-806,683**	**-0.06**
Derivative Instrumente		**-806,683**	**-0.06**
	Optionen	**-806,683**	**-0.06**
	Luxemburg	*-806,683*	*-0.06*
-24,000,000	EUR(C)/CZK(P)OTC - 26.00 - 04.09.20 CALL	-149,755	-0.01
-10,000,000	EUR(C)/MXN(P)OTC - 22.80 - 04.02.20 CALL	-2,168	0.00
-10,000,000	EUR(C)/PLN(P)OTC - 4.44 - 05.03.20 CALL	-5,968	0.00
-10,000,000	EUR(C)/RON(P)OTC - 4.85 - 04.06.20 CALL	-86,314	-0.01
-10,000,000	EUR(P)/TRY(C)OTC - 6.00 - 05.03.20 PUT	-2,579	0.00
-16,000,000	EUR(P)/ZAR(C)OTC - 16.00 - 05.03.20 PUT	-392,634	-0.02
-20,000,000	USD(C)/PLN(P)OTC - 4.00 - 04.06.20 CALL	-72,631	-0.01
-10,000,000	USD(C)/TRY(P)OTC - 8.00 - 31.01.20 CALL	-	0.00
-15,000,000	USD(P)/MXN(C)OTC - 18.80 - 29.04.20 PUT	-94,634	-0.01
Gesamtwertpapierbestand		**1,130,630,904**	**91.09**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**981,698,831**	**93.15**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**952,248,185**	**90.35**
	Aktien	**1,701,847**	**0.16**
	Griechenland	*1,684,450*	*0.16*
900,000	EUROBANK ERGASIAS S.A.	929,430	0.09
76,018	FRIGOGLASS S.A.L.C.	16,639	0.00
220,000	PIRAEUS BANK SA	738,381	0.07
	Kanada	*17,397*	*0.00*
2,302	FRONTERA ENERGY CORPORATION	17,397	0.00
	Anleihen	**950,546,338**	**90.19**
	Ägypten	*26,087,595*	*2.48*
8,327,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	8,712,833	0.83
6,357,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	6,889,462	0.65
4,847,000	AFRICAN EXPORT-IMPORT BA 4.00% 24/05/2021	4,948,932	0.47
4,500,000	EGYPT 4.75% REGS 11/04/2025	5,333,867	0.51
200,000	EGYPT 5.75% REGS 29/04/2020	202,501	0.02
	Argentinien	*57,283,785*	*5.44*
11,438,000	ARGENTINA 3.375% 15/01/2023	5,828,527	0.55
430,000	ARGENTINA 6.875% 22/04/2021	231,927	0.02
30,000,000	BANCO HIPOTECARIO SA VAR 144A 12/01/2020	172,745	0.02
7,000,000	BANCO HIPOTECARIO SA 9.75% REGS 30/11/2020	6,197,520	0.59
18,998,000	BANCO MARCO SA 17.50% REGS 08/05/2022	158,738	0.02
3,750,000	BANCO MARCO SA 6.75% REGS 04/11/2026	2,870,550	0.27
850,000	COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	770,062	0.07
6,850,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	3,247,140	0.31
14,373,000	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% REGS 25/10/2022	10,839,613	1.04
4,500,000	PAMPA ENERGIA SA 7.375% REGS 21/07/2023	4,233,757	0.40
5,600,000	PROVINCIA DE BUENOS AIRES VAR REGS 01/05/2020	623,299	0.06
7,838,000	PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	3,400,047	0.32
3,000,000	PROVINCIA DE BUENOS AIRES 9.95% REGS 09/06/2021	1,402,485	0.13
1,195,000	TARJETA NARANJA SA 0% REGS 11/04/2022	254,655	0.02
10,000,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2021	9,927,300	0.94
7,300,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	7,125,420	0.68
	Bahrain	*4,559,566*	*0.43*
4,400,000	BBK 5.50% 09/07/2024	4,559,566	0.43
	Bermuda	*13,807,766*	*1.31*
200,000	CBQ FINANCE LTD 3.25% 13/06/2021	201,919	0.02
500,000	CBQ FINANCE LTD 5.00% 24/05/2023	537,693	0.05
2,900,000	CHINA OIL AND GAS 5.50% 25/01/2023	2,973,196	0.28
4,117,000	DIGICEL GROUP ONE LTD 8.25% REGS 30/12/2022	2,339,053	0.22
8,114,563	DIGICEL GROUP TWO LTD VAR REGS 01/04/2024	1,250,414	0.12
3,883,000	DIGICEL GROUP TWO LTD 8.25% REGS 30/09/2022	916,213	0.09
7,130,000	DIGICEL LIMITED 6% 15/04/2021	5,589,278	0.53
	Brasilien	*24,766,113*	*2.35*
6,500,000	BANCO A BC BRASIL SA 7.875% REGS 08/04/2020	6,615,147	0.63
200,000	BANCO VOTORANTIM 4.50% REGS 24/09/2024	206,190	0.02
200,000	BANCO VOTORANTIM 7.375% REGS 21/01/2020	200,567	0.02
4,000,000	CENTRAIS ELECTRICAS BRASILEIRAS S.A 5.75% REGS 27/10/2021	4,184,120	0.40
11,000,000	CHINA CONSTRUCTION BANK 8.50% REGS 27/04/2020	11,202,400	1.06
2,197,000	LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	2,357,689	0.22
	Britische Jungferninseln	*35,955,050*	*3.41*
2,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR PERPETUAL	2,952,376	0.28
7,000,000	CHALCO HK INVESTMENT PERP VAR	7,093,975	0.67
1,590,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	1,642,080	0.16
2,000,000	HUARONG FINANCE II CO LTD VAR PERPETUAL	1,976,810	0.19
3,000,000	HUARONG FINANCE LTD VAR PERPETUAL	3,052,410	0.29
10,000,000	HUARONG FINANCE 2017 CO LTD VAR PERPETUAL	10,076,500	0.95
3,000,000	HUARONG UNIVESTMENT HOLDING LTD 1.625% 05/12/2022	3,336,149	0.32
5,000,000	SPIC 2018 USD SENIOR PERPETUAL BOND CO LTD VAR PERPETUAL	5,308,250	0.50
500,000	YINGDE GASES INVT 6.25% REGS 19/01/2023	516,500	0.05
	Chile	*7,137,615*	*0.68*
5,000,000	CENCOSUD SA 4.375% REGS 17/07/2027	4,941,900	0.47
500,000	COLBUN SA 4.50% REGS 10/07/2024	531,955	0.05
3,200,000	NOVA AUSTRAL SA 8.25% 26/05/2021	1,663,760	0.16
	China	*6,583,178*	*0.62*
3,000,000	CHINA MINMETALS CORP VAR PERPETUAL USD (ISIN XS1713666318)	3,021,630	0.29
3,500,000	CHINA MINMETALS CORP VAR PERPETUAL USD (ISIN XS1768177633)	3,561,548	0.33
	Curacao	*5,909,220*	*0.56*
6,000,000	TEVA PHARMACEUTICALS FINANCE CO BV 3.65% 10/11/2021	5,909,220	0.56
	Deutschland	*1,770,326*	*0.17*
1,570,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,770,326	0.17

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Frankreich	*13,344,544*	*1.27*
2,000,000	CASINO GUICHARD PERRACHON SA VAR 07/02/2025	1,935,998	0.18
3,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,592,370	0.34
4,000,000	CMA CGM 5.25% REGS 15/01/2025	3,600,375	0.35
3,000,000	CMA CGM 6.50% REGS 15/07/2022	3,064,711	0.29
200,000	FAURECIA SA 2.375% 15/06/2027	232,854	0.02
800,000	KAPLA HOLDING 3.375% REGS 15/12/2026	918,236	0.09
	Georgien	*5,174,925*	*0.49*
5,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	5,174,925	0.49
	Großbritannien	*47,533,026*	*4.51*
4,105,689	DTEK FINANCE PLC 10.75% 31/12/2024	4,189,732	0.40
2,000,000	EG GLOBAL FINANCE PLC 8.50% 144A 30/10/2025	2,124,930	0.20
1,300,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	1,518,671	0.14
1,750,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	1,871,293	0.18
3,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	3,260,649	0.31
150,000	JAGUAR LAND ROVER PLC 5.625% REGS 01/02/2023	151,417	0.01
2,950,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	3,462,639	0.33
4,000,000	KONDOR FINANCE PLC 7.125% 19/07/2024	4,799,518	0.46
9,144,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	9,328,434	0.89
100,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	129,783	0.01
1,800,000	NMG FINCO PLC 5.00% REGS 01/08/2022	2,332,749	0.22
5,700,000	SHORTLINE PLC 9.875% REGS 15/09/2021	2,388,745	0.23
11,300,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	10,277,746	0.97
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,696,720	0.16
	Guernsey	*242,093*	*0.02*
200,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	242,093	0.02
	Hongkong (China)	*11,381,997*	*1.08*
250,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	254,078	0.02
250,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.625% 14/03/2023	263,033	0.02
10,400,000	CRCC CHENGAN LIMITED VAR PERPETUAL	10,558,600	1.01
305,000	WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL	306,286	0.03
	Indien	*22,470,490*	*2.13*
7,000,000	INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	5,488,105	0.52
1,600,000	POWER FINANCE CORPORATION 3.25% 16/09/2024	1,594,024	0.15
1,731,000	RENEW CLEAN ENERGY PVT LTD 6.67% REGS 12/03/2024	1,795,367	0.17
5,000,000	RENEW POWER LTD 6.45% REGS 27/09/2022	5,165,550	0.49
2,400,000	RURAL ELECTRIFICATION CORP LTD 3.375% 25/07/2024	2,399,676	0.23
5,000,000	SHRIRAM TRANSPORT FINANCE LTD 5.95% REGS 24/10/2022	5,148,650	0.49
1,050,000	YES BANK 3.75% 06/02/2023	879,118	0.08
	Indonesien	*826,801*	*0.08*
200,000	INDONESIA ASHAN ALUMINI 5.71% REGS 15/11/2023	221,206	0.02
400,000	PF JAPFA COMFEED INDONESIA TBK 5.50% 31/03/2022	408,558	0.04
200,000	PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% REGS 08/11/2024	197,037	0.02
	Irland	*20,581,963*	*1.95*
2,300,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,235,796	0.21
7,036,000	BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	7,515,995	0.71
1,077,000	CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,117,436	0.11
1,100,000	CBOM FINANCE PLC 7.121% REGS 25/06/2024	1,204,170	0.11
2,400,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% REGS 01/02/2023	2,453,616	0.23
3,867,000	RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.125% REGS 02/02/2022	3,967,020	0.38
2,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	2,087,930	0.20
	Italien	*4,629,864*	*0.44*
3,000,000	ITALY BTP 0.95% 01/03/2023	3,440,979	0.33
1,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,188,885	0.11
	Jersey Inseln	*6,327,070*	*0.60*
2,900,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	3,692,645	0.35
2,500,000	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	2,634,425	0.25
	Kaimaninseln	*104,759,907*	*9.93*
3,500,000	ABQ FINANCE 3.50% 22/02/2022	3,551,065	0.34
1,850,000	ANTON OILFIELD SERIVICES GROUP 7.50% 02/12/2022	1,794,047	0.17
3,000,000	BANCO BTG PACTUAL LUX 4.50% REGS 10/01/2025	3,043,785	0.29
261,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	274,606	0.03
300,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 9.00% REGS PERPETUAL	342,605	0.03
6,116,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	6,416,692	0.61
350,000	BANK OF SHARJAH FUNDING LTD 3.374% 08/06/2020	350,649	0.03
7,800,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	7,865,637	0.74
475,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	492,929	0.05
4,000,000	BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022	4,096,560	0.39
400,000	CENTRAL CHN REAL ESTATE 6.75% 08/11/2021	399,238	0.04
6,100,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	5,778,103	0.55
2,500,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	2,280,800	0.22

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,300,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,299,402	0.12
500,000	CHINA STATE CONSTRUCTION FINANCE II LTD CYM 3.375% 29/11/2022	505,538	0.05
2,250,000	COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025	2,361,296	0.22
9,905,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	10,810,118	1.02
5,000,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	5,488,400	0.52
4,643,000	FUFENG GROUP LTD 5.875% 28/08/2021	4,814,095	0.46
1,619,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% REGS 15/02/2025	1,460,621	0.14
7,000,000	GRUPO AVAL LTD 4.75% REGS 26/09/2022	7,315,700	0.69
150,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	157,135	0.01
1,850,000	INDUSTRIAL SUBORDINATED TRUST 8.25% REGS 27/07/2021	1,968,076	0.19
1,000,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	1,045,550	0.10
550,000	KAISA GROUP 11.95% REGS 22/10/2022	576,004	0.05
3,000,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	2,939,100	0.28
12,000,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	12,262,200	1.15
500,000	QIB SUKUK LTD 2.754% 27/10/2020	500,855	0.05
2,500,000	QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	2,631,313	0.25
1,600,000	SANDS CHINA 4.60% 08/08/2023	1,690,744	0.16
1,570,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	1,645,423	0.16
3,000,000	SUNAC CHINA HOLDINGS LTD 6.875% 08/08/2020	3,034,125	0.29
2,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	2,496,012	0.24
2,748,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	2,871,275	0.27
200,000	TIMES CHINA HODINGS LTD 6.25% 23/01/2020	200,209	0.02
	Kanada	*6,921,770*	*0.66*
4,000,000	FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	4,221,980	0.40
4,740,000	STONEWAY CAPITAL CORPORATION 10.00% REGS 01/03/2027	2,699,790	0.26
	Kasachstan	*570,106*	*0.05*
200,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% REGS 10/12/2022	208,157	0.02
355,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 6.50% 03/06/2020	361,949	0.03
	Kenia	*12,693,264*	*1.20*
12,190,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	12,693,264	1.20
	Kolumbien	*434,882*	*0.04*
424,000	BANCOLOMBIA SA VAR 18/10/2027	434,882	0.04
	Luxemburg	*54,635,745*	*5.18*
300,000	ALTICE FINCO S.A 8.125% REGS 15/01/2024	309,833	0.03
854,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	894,164	0.08
2,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	2,350,919	0.22
4,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	5,207,656	0.49
4,170,000	CPI PROPERTY GROUP S.A. 4.75% 08/03/2023	4,388,236	0.42
2,333,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023	2,331,275	0.22
3,000,000	GARFUNKELUX HOLDCO 3 SA 7.50% REGS 01/08/2022	3,356,303	0.32
429,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	446,422	0.04
2,000,000	INTRALOT CAPITAL LUXEMBOURG SA 5.25% REGS 15/09/2024	996,960	0.09
871,000	INTRALOT CAPITAL LUXEMBOURG SA 6.75% REGS 15/09/2021	614,111	0.06
960,000	JSL EUROPE SA 7.75% REGS 26/07/2024	1,039,493	0.10
1,860,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	1,939,710	0.18
3,500,000	KERNEL HOLDING SA 8.75% REGS 31/01/2022	3,775,713	0.36
609,000	LSF 10 WOLVERINE INVESTMENTS SCA 5.00% REGS 15/03/2024	699,524	0.07
2,000,000	MILLICOM INTL CELLULAR SA 6.00% REGS 15/03/2025	2,078,200	0.20
14,000,000	PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	13,683,180	1.30
7,000,000	STEEL CAPITAL SA 3.15% REGS 16/09/2024	7,046,025	0.67
3,000,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	3,478,021	0.33
	Malaysia	*529,078*	*0.05*
500,000	1MDB ENERGY LTD 5.99% 11/05/2022	529,078	0.05
	Malta	*575,421*	*0.05*
600,000	VISTAJET MALTA FINANCE PLC 10.50% REGS 01/06/2024	575,421	0.05
	Marokko	*6,095,265*	*0.58*
5,500,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% REGS 25/04/2024	6,095,265	0.58
	Mauritius	*33,249,235*	*3.16*
4,125,000	AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	4,217,152	0.40
600,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	615,057	0.06
6,300,000	GREENKO SOLAR 5.55% REGS 29/01/2025	6,384,641	0.61
3,000,000	HTA GROUP LTD 9.125% REGS 08/03/2022	3,109,005	0.30
1,500,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	1,543,275	0.15
16,744,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	17,380,105	1.64
	Mexiko	*66,837,787*	*6.34*
4,600,000	BANCO INBURSA SA 4.125% REGS 06/06/2024	4,781,470	0.45
2,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	2,918,146	0.28
3,100,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	3,670,927	0.35
2,500,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	2,855,963	0.27
3,257,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024	3,049,415	0.29
500,000	GRUMA SAB DE CV 4.875% REGS 01/12/2024	543,015	0.05

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
1,022,000	GRUPO IDESA SA DE CV 7.875% REGS 18/12/2020	858,470	0.08
12,376,000	GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	11,614,937	1.10
1,000,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	1,170,925	0.11
2,000,000	NEMAK SAB DE CV 4.75% REGS 23/01/2025	2,072,790	0.20
6,000,000	PETROLEOS MEXICANOS PEMEX FRN 11/03/2022	6,268,440	0.59
4,000,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	4,503,605	0.43
13,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	15,162,920	1.44
5,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	6,004,000	0.57
1,000,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	1,047,980	0.10
300,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	314,784	0.03
	Mongolei	*3,013,650*	*0.29*
1,000,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	1,062,440	0.10
2,000,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	1,951,210	0.19
	Namibia	*312,335*	*0.03*
300,000	REPUBLIC OF NAMIBIA 5.5% 03/11/2021	312,335	0.03
	Niederlande	*75,338,528*	*7.15*
2,000,000	AT SECURITIES BV VAR PERPETUAL	2,086,570	0.20
7,750,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	8,735,651	0.83
1,450,000	GREENKO DUTCH BV 4.875% REGS 24/07/2022	1,457,772	0.14
5,600,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	5,857,488	0.56
4,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,254,220	0.40
500,000	JABABEKA INTERNATIONAL B.V. 6.50% REGS 05/10/2023	458,550	0.04
12,500,000	MARFRIG HOLDING EUROPE BV 8.00% REGS 08/06/2023	13,026,688	1.24
7,000,000	METINVEST BV 5.625% REGS 17/06/2025	8,010,878	0.76
3,500,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	1,720,600	0.16
14,500,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	6,993,205	0.66
1,490,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,738,665	0.16
500,000	PPF ARENA 1 BV 3.125% 27/03/2026	592,840	0.06
500,000	PROSUS NV 6.00% REGS 18/07/2020	508,818	0.05
300,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	361,361	0.03
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	1,048,886	0.10
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	3,360,260	0.32
200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	186,018	0.02
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 6.00% 15/04/2024	2,029,620	0.19
12,575,000	VTR FINANCE BV 6.875% REGS 15/01/2024	12,910,438	1.23
	Nigeria	*34,812,558*	*3.30*
10,500,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	11,689,230	1.11
4,300,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	4,481,073	0.43
1,200,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	1,273,728	0.12
3,167,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	3,321,217	0.32
13,186,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	14,047,310	1.32
	Norwegen	*2,004,060*	*0.19*
2,000,000	DNO ASA 8.375% 29/05/2024	2,004,060	0.19
	Oman	*16,107,430*	*1.53*
389,000	BANK MUSCAT SAOG 4.875% 14/03/2023	399,550	0.04
12,800,000	NATIONAL BANK OF OMAN VAR PERPETUAL	13,124,800	1.24
1,000,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,044,920	0.10
1,500,000	OMAN 4.125% REGS 17/01/2023	1,538,160	0.15
	Österreich	*6,459,695*	*0.61*
2,500,000	JBS INVESTMENTS GMBH 6.25% REGS 05/02/2023	2,534,225	0.24
3,500,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	3,925,470	0.37
	Pakistan	*6,255,880*	*0.59*
1,000,000	PAKISTAN 8.25% REGS 15/04/2024	1,117,130	0.11
5,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	5,138,750	0.48
	Panama	*14,499,207*	*1.38*
6,814,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	7,049,696	0.67
7,186,000	MULTIBANK INC 4.375% REGS 09/11/2022	7,449,511	0.71
	Peru	*7,250,652*	*0.69*
300,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	316,091	0.03
5,500,000	PERU LNG SRL 5.375% REGS 22/03/2030	5,432,900	0.52
1,465,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,501,661	0.14
	Philippinen	*4,768,628*	*0.45*
1,818,000	PETRON CORPORATION VAR PERPETUAL	1,812,128	0.17
3,000,000	RIZAL COMMERICAL BANKING 3.00% 11/09/2024	2,956,500	0.28
	Portugal	*1,454,449*	*0.14*
1,300,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,454,449	0.14
	Singapur	*9,843,007*	*0.93*
4,000,000	MEDCO OAK TREE LTD 7.375% REGS 14/05/2026	4,100,380	0.39
2,000,000	MEDCO STRAITS SERV PTD 8.50% REGS 17/08/2022	2,128,990	0.20
4,139,000	SOECHI CAPITAL PTE LTD 8.375% REGS 31/01/2023	3,613,637	0.34

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Spanien	*217,819*	*0.02*
190,000	GRIFOLS SA 1.625% REGS 15/02/2025	217,819	0.02
	Sri Lanka	*3,050,790*	*0.29*
3,000,000	SRI LANKA 6.25% REGS 27/07/2021	3,050,790	0.29
	Südafrika	*29,475,433*	*2.80*
6,000,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	6,452,670	0.62
1,500,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	1,534,193	0.15
3,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	3,081,810	0.29
5,929,000	FIRSTRAND BANK LTD VAR 23/04/2028	6,305,757	0.60
4,433,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	4,763,702	0.45
2,500,000	SOUTH AFRICA 4.30% 12/10/2028	2,457,813	0.23
4,800,000	TRANSNET SOC LTD 4.00% REGS 26/07/2022	4,879,488	0.46
	Südkorea	*3,018,554*	*0.29*
2,800,000	SHINHAN FINANCIAL GROUP CO LTD VAR PERPETUAL	3,018,554	0.29
	Togo	*7,723,818*	*0.73*
1,500,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	1,590,188	0.15
500,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	518,980	0.05
5,000,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	5,614,650	0.53
	Tschechische Republik	*2,023,905*	*0.19*
100,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	114,997	0.01
1,700,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,908,908	0.18
	Tunesien	*2,561,057*	*0.24*
2,200,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	2,561,057	0.24
	Türkei	*64,367,142*	*6.11*
19,000,000	AKBANK T A S VAR REGS 16/03/2027	18,633,775	1.78
1,012,000	FINANSBANK AS 4.875% REGS 19/05/2022	1,019,393	0.10
300,000	FINANSBANK AS 6.875% REGS 07/09/2024	320,477	0.03
200,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	206,455	0.02
17,160,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	16,328,769	1.55
5,000,000	TURKIYE GARANIT BANKSAI 5.25% REGS 13/09/2022	5,100,125	0.48
3,500,000	TURKIYE GARANIT BANKSAI 6.25% REGS 20/04/2021	3,612,542	0.34
3,500,000	TURKIYE IS BANKASI A S 5.00% REGS 30/04/2020	3,525,882	0.33
5,918,000	TURKIYE IS BANKASI A S 5.375% REGS 06/10/2021	5,993,454	0.57
200,000	TURKIYE IS BANKASI A S 6.00% REGS 24/10/2022	200,536	0.02
3,500,000	TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	3,530,135	0.33
4,400,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 27/10/2021	4,452,272	0.42
500,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	507,885	0.05
400,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	430,184	0.04
500,000	YAPI VE KREDIT BANKASI AS 8.50% REGS 09/03/2026	505,258	0.05
	Ukraine	*1,850,875*	*0.18*
1,700,000	UKRAINE 7.75% REGS 01/09/2023	1,850,875	0.18
	Ungarn	*2,907,331*	*0.28*
2,785,000	OTP BANK PLC VAR PERPETUAL	2,907,331	0.28
	Usbekistan	*1,849,590*	*0.18*
1,800,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,849,590	0.18
	Vereinigte Staaten von Amerika	*34,094,963*	*3.24*
6,000,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	6,553,230	0.63
1,077,000	BBVA BANCOMER SA TEXAS AGENCY 7.25% REGS 22/04/2020	1,093,457	0.10
1,549,000	BBVA BANCOMER SA TEXAS 6.50% 10/03/21	1,619,751	0.15
2,000,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	2,361,133	0.22
13,200,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	14,337,180	1.37
5,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	5,565,225	0.53
2,500,000	STILLWATER MINING CO 6.125% REGS 27/06/2022	2,564,987	0.24
	Vietnam	*2,029,980*	*0.19*
2,000,000	VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	2,029,980	0.19
	Weißrussland	*6,332,100*	*0.60*
6,000,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	6,332,100	0.60
	Zypern	*3,247,455*	*0.31*
3,000,000	MHP SE 7.75% REGS 10/05/2024	3,247,455	0.31
Sonstige übertragbare Wertpapiere		**76,896**	**0.01**
	Anleihen	**76,896**	**0.01**
	Niederlande	*76,896*	*0.01*
70,699	FRIGOGLASS FINANCE BV VAR 31/12/2021	76,896	0.01
Aktien/Anteile aus OGAW/OGA		**29,373,750**	**2.79**
	Aktien/Anteile aus Investmentfonds	**29,373,750**	**2.79**
	Luxemburg	*29,373,750*	*2.79*
25,000	PI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND - S ND	29,373,750	2.79
Gesamtwertpapierbestand		**981,698,831**	**93.15**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**17,494,637**	**98.67**
	Übertragbare und amtlich notierte Wertpapiere und/oder auf anderen Märkten gehandelte Wertpapiere	**17,259,352**	**97.34**
	Aktien	**3,380,439**	**19.07**
	Allgemeine Industrie	*255,223*	*1.44*
2,190	SIEMENS AG-NOM	255,223	1.44
	Banken	*348,123*	*1.96*
3,710	ABN AMRO GROUP N.V.	60,176	0.34
1,595	BNP PARIBAS	84,263	0.48
9,500	ING GROUP NV	101,536	0.57
825	KBC GROUPE	55,325	0.31
11,830	NATIXIS	46,823	0.26
	Chemikalien	*185,468*	*1.05*
450	ARKEMA	42,615	0.24
5,250	EVONIK INDUSTRIES AG	142,853	0.81
	Freizeitartikel	*96,989*	*0.55*
1,575	UBISOFT ENTERTAINMENT	96,989	0.55
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*107,310*	*0.61*
1,960	RUBIS SCA	107,310	0.61
	Geräte und Dienstleistungen im Gesundheitswesen	*394,656*	*2.22*
235	EUROFINS SCIENTIFIC	116,137	0.66
2,000	FRESENIUS SE & CO KGAA	100,360	0.57
4,250	KORIAN SA	178,159	0.99
	Getränke	*104,025*	*0.59*
950	REMY COINTREAU	104,025	0.59
	Immobilienbezogene Dienstleistungen und Investitionen	*175,762*	*0.99*
3,925	NEXITY REIT	175,762	0.99
	Industrietechnik	*144,768*	*0.82*
3,770	ANDRITZ AG	144,768	0.82
	Lebensversicherung	*46,171*	*0.26*
2,700	PRUDENTIAL PLC	46,171	0.26
	Luft- und Raumfahrt und Verteidigung	*139,705*	*0.79*
1,510	THALES SA	139,705	0.79
	Medien	*66,038*	*0.37*
1,350	EUTELSAT COMMUNICATIONS	19,562	0.11
1,800	VIVENDI	46,476	0.26
	Mobilfunk	*148,614*	*0.84*
10,200	DEUTSCHE TELEKOM AG-NOM	148,614	0.84
	Öl- und Gasproduzenten	*158,822*	*0.90*
6,070	ROYAL DUTCH SHELL PLC-A	158,822	0.90
	Persönliche Güter	*313,866*	*1.77*
665	LVMH MOET HENNESSY LOUIS VUITTON SE	275,443	1.55
750	UNILEVER NV	38,423	0.22
	Pharmazeutik und Biotechnologie	*511,752*	*2.88*
2,000	IPSEN	158,000	0.89
2,100	NOVARTIS AG-NOM	177,543	1.00
610	ROCHE HOLDING LTD	176,209	0.99
	Software- und Computerdienstleistungen	*183,147*	*1.03*
630	CAP GEMINI SE	68,607	0.39
11,500	SOLUTIONS SE	114,540	0.64
	Anleihen	**12,409,563**	**69.98**
	Allgemeine Industrie	*549,907*	*3.10*
200,000	BALL CORP 4.375% 15/12/2023	229,516	1.29
300,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	320,391	1.81
	Allgemeiner Einzelhandel	*631,775*	*3.56*
300,000	FNAC DARTY SA 2.625% 30/05/2026	315,305	1.78
300,000	REXEL SA 2.75% 15/06/2026	316,470	1.78
	Automobilbau und -teile	*617,381*	*3.48*
300,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	303,305	1.71
300,000	SCHAEFFLER AG 1.875% 26/03/2024	314,076	1.77
	Banken	*1,861,109*	*10.50*
200,000	ABN AMRO BANK NV 2.875% 18/01/2028	214,114	1.21
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	217,449	1.23
200,000	BNP PARIBAS SA 2.375% 17/02/2025	217,020	1.22
200,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	224,732	1.27
300,000	ING GROUP NV VAR 11/04/2028	323,534	1.82
200,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	211,548	1.19
200,000	SOCIETE GENERALE SA 2.625% 27/02/2025	218,973	1.24
200,000	UNICREDIT SPA 6.95% 31/10/2022	233,739	1.32
	Bauwirtschaft und Baustoffe	*313,373*	*1.77*
300,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	313,373	1.77
	Behörden	*1,076,471*	*6.07*
166,187	FRANCE OAT 0.50% 25/05/2029	172,820	0.97
140,000	GREECE 3.875% 12/03/2029	169,257	0.95
183,000	ITALY BTP 3.00% 01/08/2029	210,881	1.19
300,000	LITHUANIA 0.50% 19/06/2029	308,982	1.75
198,000	SLOVENIA 1.188% 14/03/2029	214,531	1.21
	Bergbau	*321,392*	*1.81*
300,000	IMERYS 2.00% 10/12/2024	321,392	1.81
	Chemikalien	*727,712*	*4.10*
200,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	204,407	1.15
300,000	K S AKTIENGESELLSCHAFT 3.25% 18/07/2024	321,094	1.81
200,000	SPCM SA 2.875% REGS 15/06/2023	202,211	1.14

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Elektronische und elektrische Geräte	*219,996*	*1.24*
200,000	NEXANS 3.75% 08/08/2023	219,996	1.24
	Finanzdienstleistungen	*2,204,645*	*12.43*
300,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	312,819	1.76
300,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	312,745	1.76
300,000	INTRUM JUSTITIA AB 3.125% REGS 15/07/2024	306,957	1.73
200,000	LOGICOR FINANCING SARL 1.625% 15/07/2027	202,694	1.14
200,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	221,829	1.25
300,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	322,881	1.83
200,000	WENDEL SE 2.75% 02/10/2024	220,780	1.25
300,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	303,940	1.71
	Freizeitartikel	*305,429*	*1.72*
300,000	UBISOFT ENTERTAINMENT 1.289% 30/01/2023	305,429	1.72
	Gas-, Wasser- und Mehrfachversorgungsunternehmen	*212,849*	*1.20*
200,000	ORANO SA 3.125% 20/03/2023	212,849	1.20
	Geräte und Dienstleistungen im Gesundheitswesen	*637,450*	*3.60*
300,000	BAXTER INTERNATIONAL INC 1.30% 30/05/2025	316,569	1.79
300,000	ORPEA SA 2.625% 10/03/2025	320,881	1.81
	Getränke	*323,475*	*1.82*
300,000	BARRY CALLEBAUT NV 2.375% 24/05/2024	323,475	1.82
	Immobilienbezogene Dienstleistungen und Investitionen	*308,198*	*1.74*
300,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	308,198	1.74
	Medien	*317,165*	*1.79*
300,000	PUBLICIS GROUPE SA 1.625% 16/12/2024	317,165	1.79
	Pharmazeutik und Biotechnologie	*317,448*	*1.79*
300,000	MAXIMA GRUPE UAB 3.25% 13/09/2023	317,448	1.79
	Reise, Freizeit und Catering	*1,263,254*	*7.13*
300,000	DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	299,365	1.68
200,000	EASYJET PLC 1.75% 09/02/2023	208,786	1.18
250,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	274,284	1.55
300,000	NH HOTEL GROUP SA 3.75% REGS 01/10/2023	275,769	1.56
200,000	TUI AG 2.125% 26/10/2021	205,050	1.16
	Software- und Computerdienstleistungen	*200,534*	*1.13*
200,000	ILIAD SA 1.50% 14/10/2024	200,534	1.13
	Wandelanleihen	**1,469,350**	**8.29**
	Festnetz-Telekommunikation	*301,293*	*1.70*
300,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	301,293	1.70
	Immobilienbezogene Dienstleistungen und Investitionen	*164,426*	*0.93*
2,474	NEXITY 0.125% 01/01/2023 CV	164,426	0.93

Anzahl Nennwert		Marktwert EUR	% des NIW
	Industriemetalle und Bergbau	*97,207*	*0.55*
100,000	NV BEKAERT SA 0% 09/06/2021 CV	97,207	0.55
	Industrietransport	*204,922*	*1.16*
200,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	204,922	1.16
	Kundenbetreuung	*378,635*	*2.13*
11,733	ELIS SA 0% 06/10/2023 CV	378,635	2.13
	Technologie-Hardware und Geräte	*322,867*	*1.82*
1,874	INGENICO GROUP SA 0% 26/06/2022 CV	322,867	1.82
Aktien/Anteile aus OGAW/OGA		**226,285**	**1.28**
	Aktien/Anteile aus Investmentfonds	**226,285**	**1.28**
	Investmentfonds	*226,285*	*1.28*
20	BFT CAPITAL PLUS IC	226,285	1.28
Derivative Instrumente		**9,000**	**0.05**
	Optionen	**9,000**	**0.05**
	Offizielle Wertpapierbörse	*9,000*	*0.05*
15	STOXX EUROPE 600 BASIC RESOURCES - 455 - 17.01.20 CALL	9,000	0.05
Gesamtwertpapierbestand		**17,494,637**	**98.67**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**1,340,351,002**	**94.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,194,748,263**	**84.46**
	Aktien	**373,169,127**	**26.38**
	Belgien	*5,464,169*	*0.39*
23,154	ANHEUSER BUSCH INBEV SA/NV	1,683,527	0.12
56,377	KBC GROUPE	3,780,642	0.27
	Curacao	*2,688,464*	*0.19*
75,996	SCHLUMBERGER LTD	2,688,464	0.19
	Dänemark	*4,907,829*	*0.35*
94,850	NOVO NORDISK	4,907,829	0.35
	Deutschland	*26,833,567*	*1.90*
25,120	CONTINENTAL AG	2,895,331	0.20
84,513	DAIMLER	4,172,407	0.29
110,771	DEUTSCHE POST AG-NOM	3,767,322	0.27
77,143	FRESENIUS SE & CO KGAA	3,871,036	0.27
16,156	SAP SE	1,943,890	0.14
49,951	SIEMENS AG-NOM	5,821,289	0.42
24,752	VOLKSWAGEN AG PFD	4,362,292	0.31
	Frankreich	*44,094,653*	*3.12*
74,845	ACCOR SA	3,124,779	0.22
1,538	AIR LIQUIDE	194,096	0.01
50,478	ALSTOM	2,131,686	0.15
121,951	AXA	3,062,190	0.22
142,687	BNP PARIBAS	7,538,153	0.53
49,058	BOUYGUES	1,858,317	0.13
105,658	COMPAGNIE DE SAINT-GOBAIN SA	3,856,517	0.27
37,878	DANONE SA	2,799,184	0.20
7,771	L'OREAL SA	2,051,544	0.15
6,476	LVMH MOET HENNESSY LOUIS VUITTON SE	2,682,359	0.19
42,719	SANOFI	3,828,477	0.27
34,250	SCHNEIDER ELECTRIC SA	3,133,875	0.22
103,573	SOCIETE GENERALE A	3,212,317	0.23
93,926	TOTAL	4,621,159	0.33
	Großbritannien	*45,851,295*	*3.24*
208,892	ANGLO AMERICAN PLC	5,356,963	0.39
30,084	APTIV REGISTERED SHS	2,556,269	0.18
57,209	ASTRAZENECA PLC	5,135,881	0.36
150,446	BHP GROUP PLC	3,154,688	0.22
37,398	CARNIVAL PLC	1,608,288	0.11
6,269,666	LLOYDS BANKING GROUP PLC	4,624,466	0.33
289,969	M&G PLC	811,715	0.06
291,474	PRUDENTIAL PLC	4,984,314	0.35
71,034	RECKITT BENCKISER GROUP PLC	5,137,988	0.36
195,920	ROYAL DUTCH SHELL PLC-A	5,126,247	0.36
177,251	SMITHS GROUP	3,528,913	0.25
238,243	STANDARD CHARTERED	2,003,001	0.14
1,052,295	VODAFONE GROUP	1,822,562	0.13
	Irland	*14,014,471*	*0.99*
671,728	AIB GROUP PLC	2,086,387	0.15
149,089	CRH PLC	5,318,005	0.37
39,480	MEDTRONIC PLC	3,950,462	0.28
92,705	RYANAIR HLDS PLC LSE	1,356,274	0.10
89,087	RYANAIR HOLDINGS PLC	1,303,343	0.09
	Italien	*15,846,190*	*1.12*
298,708	ENI SPA	4,135,911	0.29
168,359	FINECOBANK	1,799,758	0.13
208,635	NEXI SPA	2,582,901	0.18
108,526	PRYSMIAN SPA	2,332,224	0.16
383,671	UNICREDIT SPA	4,995,396	0.36
	Kanada	*3,393,153*	*0.24*
74	AGNICO EAGLE MINES	4,077	0.00
29,579	AGNICO EAGLE MINES USD	1,628,755	0.12
328,503	LUNDIN MINING	1,760,321	0.12
	Liberia	*1,829,817*	*0.13*
15,389	ROYAL CARIBBEAN CRUISES	1,829,817	0.13
	Luxemburg	*2,992,972*	*0.21*
191,342	ARCELORMITTAL SA	2,992,972	0.21
	Niederlande	*28,456,187*	*2.01*
97,075	ABN AMRO GROUP N.V.	1,574,557	0.11
30,349	AIRBUS BR BEARER SHS	3,959,938	0.28
13,373	ASML HOLDING N.V.	3,526,460	0.25
27,654	ASR NEDERLAND N.V	922,537	0.07
363,357	CNH INDUSTRIAL N.V	3,557,265	0.25
12,801	FERRARI NV	1,893,268	0.13
390,790	ING GROUP NV	4,176,763	0.29
14,218	KONINKLIJKE DSM NV	1,650,710	0.12
789,660	KONINKLIJKE KPN NV	2,077,595	0.15
49,496	KONINKLIJKE PHILIPS N.V.	2,154,066	0.15
123,614	STMICROELECTRONICS NV	2,963,028	0.21
	Schweden	*3,845,412*	*0.27*
234,612	ERICSSON LM-B SHS	1,821,033	0.13
66,829	LUNDIN PETROLEUM	2,024,379	0.14
	Schweiz	*11,901,437*	*0.84*
29,843	CIE FINANCIERE RICHEMONT SA	2,088,186	0.15
36,061	NESTLE SA	3,476,055	0.25
21,938	ROCHE HOLDING LTD	6,337,196	0.44
	Spanien	*5,227,048*	*0.37*
68,959	GRIFOLS SA	2,167,381	0.15
333,297	IBERDROLA SA	3,059,667	0.22
	Vereinigte Staaten von Amerika	*155,822,463*	*11.01*
25,780	ABBVIE INC	2,025,194	0.14
15,756	ACAMAR PARTNERS ACQUISITION CORP	138,962	0.01
34,261	ACTIVISION BLIZZARD INC	1,805,379	0.13

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
10,738	ADOBE INC	3,132,722	0.22
6,690	ALIGN TECHNOLOGY	1,656,617	0.12
4,165	ALPHABET INC	4,957,296	0.35
2,346	ALPHABET INC SHS C	2,786,797	0.20
2,874	AMAZON.COM INC	4,716,202	0.33
22,497	AMEREN CORPORATION	1,534,205	0.11
72,297	AMERICAN INTL GRP	3,283,475	0.23
35,692	AMPHENOL CORPORATION-A	3,424,524	0.24
19,412	APPLE INC	5,045,218	0.36
6,661	ARISTA NETWORKS	1,204,202	0.09
165,302	BANK OF AMERICA CORP	5,165,816	0.37
21,972	BERKSHIRE HATAW B	4,412,995	0.31
6,366	BIOGEN INC	1,668,714	0.12
3,923	BLACKROCK INC A	1,745,796	0.12
81,478	BORG WARNER INC	3,165,484	0.22
27,228	COGNIZANT TECH SO-A	1,494,447	0.11
58,740	COMCAST CLASS A	2,346,984	0.17
828	CONYERS PARK II ACQUISITION CORP	8,040	0.00
13,148	CRESCENT ACQUISITION CORP USD (ISIN US22564L2043)	119,943	0.01
43,274	DOW INC	2,097,199	0.15
68,952	ELANCO ANIMAL HEALTH INC	1,798,588	0.13
31,740	ELI LILLY & CO	3,692,868	0.26
37,141	EMERSON ELECTRIC CO	2,518,640	0.18
28,844	EOG RESOURCES	2,142,036	0.15
23,879	EXXON MOBIL CORP	1,476,137	0.10
29,228	FEDEX CORP	3,923,973	0.28
267,218	FREEPORT MCMORAN INC	3,117,345	0.22
54,474	GRAF INDUSTRIAL CORP	493,056	0.03
2,724	GRAF INDUSTRIAL CORP USD (ISIN US3842782068)	25,845	0.00
12,571	HENNESSY CAPITAL ACQUISITION CORP IV	113,671	0.01
28,689	HESS CORP	1,692,715	0.12
14,164	HOME DEPOT INC	2,739,551	0.19
17,086	HUMANA	5,531,145	0.39
13,618	INTERCONTINENTALEXCHANGE GROUP	1,113,825	0.08
68,057	JP MORGAN CHASE & CO	8,413,908	0.60
11,039	KANSAS CITY SOUTHERN	1,504,353	0.11
12,008	LAM RESEARCH CORP	3,110,527	0.22
40,852	MERCK AND CO INC	3,295,091	0.23
95,953	MICRON TECHNOLOGY INC	4,574,116	0.32
60,076	MICROSOFT CORP	8,395,119	0.59
31,288	MONDELEZ INTERNATIONAL	1,529,140	0.11
42,475	MORGAN STANLEY	1,926,605	0.14
32,072	NETAPP INC	1,766,031	0.12
11,412	NORFOLK SOUTHERN CORP	1,968,761	0.14
99,876	NUANCE COMMUNICATIONS	1,582,000	0.11
12,200	PEPSICO INC	1,480,629	0.10
13,595	PIONEER NATURAL RES	1,832,327	0.13
18,085	RAYTHEON CO	3,538,054	0.25
11,343	SALESFORCE.COM	1,643,093	0.12
13,447	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	121,832	0.01
17,437	STANLEY BLACK AND DECKER INC.	2,570,268	0.18
24,209	SYSCO CORP	1,833,630	0.13
56,181	TJX COMPANIES INC	3,040,781	0.21
6,741	ULTA BEAUTY INC.	1,511,305	0.11
23,109	UNITED RENTALS INC	3,456,571	0.24
20,471	VISA INC-A	3,403,201	0.24
21,385	WALT DISNEY CO/THE	2,736,899	0.19
47,558	WELLS FARGO & CO	2,272,616	0.16
	Anleihen	**792,792,825**	**56.05**
	Ägypten	*3,350,363*	*0.24*
2,000,000	EGYPT 7.50% REGS 31/01/2027	1,988,143	0.14
400,000	EGYPT 7.903% REGS 21/02/2048	373,703	0.03
1,000,000	EGYPT 8.50% REGS 31/01/2047	988,517	0.07
	Angola	*1,669,531*	*0.12*
1,600,000	ANGOLA 9.50% REGS 12/11/2025	1,669,531	0.12
	Argentinien	*1,578,645*	*0.11*
3,400,000	ARGENTINA 7.50% 22/04/2026	1,578,645	0.11
	Australien	*4,749,912*	*0.34*
1,500,000	BHP BILLITON FINANCE LTD VAR 22/04/2076	1,592,213	0.11
800,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	853,012	0.06
2,100,000	TELSTRA CORPORATION LTD 3.50% 21/09/2022	2,304,687	0.17
	Belgien	*9,659,877*	*0.68*
2,450,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	2,739,688	0.20
2,400,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	2,713,116	0.19
1,800,000	KBC GROUP SA/NV VAR 18/09/2029	1,873,233	0.13
2,000,000	SOLVAY SA 2.75% 02/12/2027	2,333,840	0.16
	Bermuda	*1,940,274*	*0.14*
1,800,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,940,274	0.14
	Brasilien	*3,605,464*	*0.25*
2,650,000	BRAZIL 6.00% 07/04/2026	2,757,393	0.19
750,000	BRAZIL 8.875% 15/04/2024	848,071	0.06
	Chile	*1,085,165*	*0.08*
1,000,000	CHILE 1.75% 20/01/2026	1,085,165	0.08
	Dänemark	*3,971,816*	*0.28*
2,000,000	DANSKE BANK AS VAR 19/05/2026	2,062,790	0.15
1,800,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	1,909,026	0.13
	Deutschland	*61,828,323*	*4.37*
2,300,000	ALLIANZ SE VAR PERPETUAL	2,661,825	0.19
1,400,000	BERTELSMANN SE & CO 1.25% 29/09/2025	1,475,817	0.10
1,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	1,029,240	0.07
2,100,000	DEUTSCHE BANK AG 1.50% 20/01/2022	2,129,421	0.15
1,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	1,010,105	0.07
1,850,000	EVONIK INDUSTRIES AG VAR 07/07/2077	1,915,694	0.14
1,750,000	FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	2,008,125	0.14

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
8,550,000	GERMANY BUND 3.25% 04/07/2021	9,051,243	0.64
5,550,000	GERMANY BUND 4.75% 04/07/2034	9,415,075	0.67
9,550,000	GERMANY BUND 6.25% 04/01/2024	12,182,553	0.86
5,950,000	GERMANY BUND 6.50% 04/07/2027	9,041,352	0.64
1,500,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	1,566,773	0.11
1,750,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	1,852,576	0.13
2,000,000	LANDESBANK BADEN WUERTTEMERG 0.20% 10/01/2024	2,033,500	0.14
1,450,000	MERCK KGAA VAR 12/12/2074	1,501,722	0.11
1,350,000	STATE OF HESSEN 3.75% 12/04/2021	1,421,712	0.10
1,500,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,531,590	0.11
	Ecuador	*1,768,238*	*0.12*
1,350,000	ECUADOR 10.75% REGS 31/01/2029	1,177,597	0.08
700,000	ECUADOR 9.625% REGS 02/06/2027	590,641	0.04
	Ethiopia	*1,350,205*	*0.10*
1,400,000	ETHIOPIA 6.625% REGS 11/12/2024	1,350,205	0.10
	Finnland	*9,332,414*	*0.66*
1,150,000	FINLAND 2.75% 04/07/2028	1,423,528	0.10
400,000	FINLAND 3.50% 15/04/2021	421,284	0.03
700,000	FINLAND 4.00% 04/07/2025	868,553	0.06
2,200,000	NORDEA BANK ABP VAR PERPETUAL	2,245,331	0.16
1,200,000	NORDEA BANK ABP 0.875% 26/06/2023	1,229,268	0.09
3,000,000	NORDEA MORTGAGE BANK PLC 4.00% 10/02/2021	3,144,450	0.22
	Frankreich	*120,773,954*	*8.54*
1,600,000	ALTICE FRANCE SA 7.375% REGS 01/05/2026	1,532,294	0.11
5,000,000	AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	5,105,429	0.36
1,600,000	AXA SA 4.50% PERPETUAL	1,446,771	0.10
2,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	2,785,738	0.20
1,500,000	BNP PARIBAS SA VAR 14/10/2027	1,592,970	0.11
2,000,000	BNP PARIBAS SA 1.25% 19/03/2025	2,086,980	0.15
2,600,000	BNP PARIBAS SA 2.375% 17/02/2025	2,821,676	0.20
2,000,000	BNP PARIBAS SA 3.80% REGS 10/01/2024	1,871,225	0.13
2,000,000	BPCE SA 4.00% 15/04/2024	1,909,059	0.13
2,500,000	BPCE SA 4.625% 18/07/2023	2,879,625	0.20
900,000	BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	921,992	0.07
2,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	2,285,950	0.16
2,500,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	2,810,237	0.20
2,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	2,055,770	0.15
1,000,000	CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	1,081,240	0.08
1,300,000	DANONE SA VAR PERPETUAL	1,339,572	0.09
1,600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	1,750,496	0.12
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,582,540	0.11
1,600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,760,592	0.12
1,000,000	FAURECIA SA 3.125% 15/06/2026	1,065,410	0.08
8,250,000	FRANCE OAT 3.75% 25/04/2021	8,725,983	0.62
9,600,000	FRANCE OAT 5.50% 25/04/2029	14,488,704	1.02
10,450,000	FRANCE OAT 5.75% 25/10/2032	17,705,748	1.25
12,650,000	FRANCE OAT 8.50% 25/04/2023	16,485,859	1.17
1,830,000	LOXAM 2.875% REGS 15/04/2026	1,859,792	0.13
1,300,000	ORANGE SA 1.375% 20/03/2028	1,385,202	0.10
1,200,000	ORANGE SA 4.125% 14/09/2021	1,108,815	0.08
1,500,000	ORANGE SA 7.25% 10/11/2020	1,864,587	0.13
1,300,000	ORANGE SA 8.125% 28/01/2033	2,403,999	0.17
950,000	PERNOD RICARD SA 5.75% REGS 07/04/2021	885,857	0.06
1,000,000	PEUGEOT SA 2.00% 20/03/2025	1,069,685	0.08
1,000,000	PEUGEOT SA 2.00% 23/03/2024	1,066,160	0.08
600,000	QUATRIM SASU 5.875% REGS 15/01/2024	633,765	0.04
2,000,000	RENAULT SA 1.00% 28/11/2025	1,985,590	0.14
1,500,000	REXEL SA 2.125% 15/06/2025	1,534,950	0.11
1,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	1,067,315	0.08
2,100,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	2,246,013	0.16
2,400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	2,467,644	0.17
1,000,000	VINCI SA 1.625% 18/01/2029	1,102,720	0.08
	Großbritannien	*57,016,062*	*4.03*
1,600,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,669,808	0.12
2,000,000	ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023	2,016,810	0.14
2,700,000	BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	3,087,963	0.22
1,000,000	BARCLAYS PLC 3.25% 12/02/2027	1,260,471	0.09
1,500,000	BP CAPITAL MARKETS PLC 3.161% 17/03/2021	1,357,323	0.10
1,800,000	CREDIT AGRICOLE S A LONDON BRANCH 3.875% REGS 15/04/2024	1,705,959	0.12
1,400,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,800,107	0.13
1,400,000	HELLERMANN TYTON GROUP PLC 1.60% 15/09/2028	1,480,682	0.10
2,500,000	HSBC BANK PLC 4.125% REGS 12/08/2020	2,256,993	0.16
2,200,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,483,613	0.18
1,500,000	HSBC HOLDINGS PLC VAR 13/11/2026	1,800,673	0.13
1,650,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	2,353,023	0.17
1,800,000	IMPERIAL BRANDS FINANCE PLC 2.25% 26/02/2021	1,837,935	0.13
1,500,000	IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	2,046,628	0.14
1,600,000	JAGUAR LAND ROVER PLC 3.50% REGS 15/03/2020	1,419,154	0.10
1,600,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,259,688	0.09
1,400,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	2,068,658	0.15
1,500,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,999,460	0.14
1,750,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,735,008	0.12
1,650,000	SANTANDER UK PLC 4.00% 13/03/2024	1,567,049	0.11
1,500,000	SKY PLC 2.25% 17/11/2025	1,668,653	0.12
1,300,000	SKY PLC 2.50% 15/09/2026	1,481,922	0.10
450,000	TESCO PLC 6.125% 24/02/2022	584,822	0.04

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,700,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,302,450	0.09
150,000	UK GILT 2.50% 22/07/2065	256,329	0.02
3,050,000	UK GILT 4.50% 07/09/2034	5,265,159	0.36
250,000	UK GILT 5.00% 07/03/2025	360,998	0.03
1,400,000	UK GILT 8.00% 07/06/2021	1,827,328	0.13
3,100,000	VODAFONE GROUP PLC VAR 03/01/2079	3,263,013	0.23
1,700,000	VODAFONE GROUP PLC 1.75% 25/08/2023	1,804,304	0.13
1,500,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,994,079	0.14
	Guernsey	*4,200,121*	*0.30*
2,000,000	AVIVA PLC VAR 05/07/2043	2,358,060	0.17
1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,842,061	0.13
	Indonesien	*9,134,875*	*0.65*
1,000,000	INDONESIA 4.75% REGS 08/01/2026	991,947	0.07
1,000,000	INDONESIA 4.75% 11/02/2029	1,021,550	0.07
3,700,000	INDONESIA 5.875% REGS 15/01/2024	3,734,494	0.27
650,000	INDONESIA 6.75% REGS 15/01/2044	832,915	0.06
1,000,000	INDONESIA 7.75% REGS 17/01/2038	1,342,031	0.09
1,000,000	REPUBLIC OF INDONESIA 6.625% REGS 17/02/2037	1,211,938	0.09
	Irland	*13,190,812*	*0.93*
2,000,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	2,043,350	0.14
1,700,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	1,867,569	0.13
1,000,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	949,576	0.07
1,600,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	2,090,423	0.15
1,050,000	IRELAND 2.00% 18/02/2045	1,340,876	0.09
300,000	IRELAND 2.40% 15/05/2030	367,988	0.03
800,000	IRISH REPUBLIC 5.40% 13/03/2025	1,034,024	0.07
1,200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,291,176	0.09
2,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	2,205,830	0.16
	Italien	*84,493,972*	*5.97*
1,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,127,155	0.08
2,000,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	2,288,530	0.16
1,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,678,396	0.12
2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2078	2,084,750	0.15
2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	2,017,330	0.14
2,730,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	2,887,698	0.20
1,500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,715,205	0.12
2,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	2,833,824	0.20
1,900,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	1,765,890	0.12
1,000,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,195,595	0.08
7,200,000	ITALY BTP 4.75% 01/09/2021	7,780,572	0.55
10,750,000	ITALY BTP 5.75% 01/02/2033	15,848,671	1.13
4,100,000	ITALY BTP 6.50% 01/11/2027	5,755,642	0.41
5,150,000	ITALY BTP 7.25% 01/11/2026	7,287,353	0.52
10,000,000	ITALY BTP 9.00% 01/11/2023	13,288,400	0.95
1,200,000	LEONARDO SPA 1.50% 07/06/2024	1,231,896	0.09
1,500,000	LEONARDO SPA 4.50% 19/01/2021	1,568,805	0.11
1,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,608,900	0.11
2,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	2,153,390	0.15
650,000	TELECOM ITALIA SPA 5.875% 19/05/2023	855,137	0.06
1,000,000	UNICREDIT SPA VAR 28/10/2025	1,042,005	0.07
4,000,000	UNICREDIT SPA 5.25% 30/04/2023	4,726,220	0.33
1,500,000	UNICREDIT SPA 6.95% 31/10/2022	1,752,608	0.12
	Kaimaninseln	*5,657,540*	*0.40*
1,800,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	1,674,833	0.12
1,300,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	1,185,635	0.08
1,600,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,519,546	0.11
1,200,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	1,277,526	0.09
	Kasachstan	*2,665,701*	*0.19*
2,600,000	KAZAKHSTAN 5.125% REGS 21/07/2025	2,665,701	0.19
	Kenia	*1,004,184*	*0.07*
1,050,000	KENYA 8.25% REGS 28/02/2048	1,004,184	0.07
	Kolumbien	*4,773,029*	*0.34*
1,800,000	BANCOLOMBIA SA VAR 18/10/2027	1,643,653	0.12
2,850,000	COLOMBIA 8.125% 21/05/2024	3,129,376	0.22
	Luxemburg	*25,652,090*	*1.81*
2,100,000	ALTICE FINANCING SA 7.50% 144A 15/05/2026	2,015,813	0.14
2,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	2,028,590	0.14
1,200,000	ARCELORMITTAL SA 2.25% 17/01/2024	1,255,608	0.09
2,000,000	AROUNDTOWN SA 1.50% 15/07/2024	2,090,000	0.15
1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	1,056,290	0.07
50,000	EUROPEAN INVESTMENT BANK (EIB) 2.50% 31/10/2022	61,778	0.00
2,900,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	4,210,211	0.30
2,500,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	4,397,622	0.32
1,850,000	EUROPEAN INVESTMENT BANK (EIB) 6.00% 07/12/2028	3,077,962	0.22
1,300,000	HOLCIM FINANCE 2.25% 26/05/2028	1,440,394	0.10
2,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,896,882	0.13
1,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	1,065,050	0.08
1,000,000	SES S.A. 4.75% 11/03/2021	1,055,890	0.07
	Mexiko	*19,000,072*	*1.34*
1,200,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,444,602	0.10
1,400,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,419,705	0.10
1,000,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	1,004,283	0.07
2,750,000	MEXICO 3.75% 11/01/2028	2,547,982	0.18
200,000	MEXICO 4.125% 21/01/2026	190,217	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
5,400,000	MEXICO 4.15% 28/03/2027	5,157,084	0.36
5,500,000	MEXICO 4.50% 22/04/2029	5,387,428	0.39
100,000	MEXICO 4.75% 08/03/2044	98,400	0.01
1,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,750,371	0.12
	Niederlande	*74,642,789*	*5.28*
1,600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,546,184	0.11
1,700,000	ATF NETHERLANDS BV VAR PERPETUAL	1,820,369	0.13
1,000,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	1,059,785	0.07
2,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	2,078,150	0.15
1,000,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	956,395	0.07
2,100,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	2,151,755	0.15
1,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,985,175	0.14
2,250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,090,910	0.15
1,350,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,252,924	0.09
2,200,000	COOPERATIEVE RABOBANK UA 6.875% 19/03/2020	2,232,769	0.16
1,410,000	DAIMLER INTL FINANCE BV 0.875% 09/04/2024	1,444,644	0.10
1,700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	2,244,768	0.16
1,760,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	3,102,140	0.22
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,310,565	0.09
1,600,000	EDP FINANCE BV 1.625% 26/01/2026	1,709,328	0.12
1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,072,270	0.08
2,400,000	EDP FINANCE BV 4.125% REGS 15/01/2020	2,138,352	0.15
1,700,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,809,829	0.13
1,500,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	2,100,620	0.15
1,000,000	EXOR N.V 2.50% 08/10/2024	1,095,095	0.08
1,800,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,615,590	0.11
2,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	2,391,424	0.17
1,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	1,651,020	0.12
1,400,000	ING BANK NV 5.375% 15/04/2021	1,745,808	0.12
1,000,000	ING BANK NV 5.80% REGS 25/09/2023	988,811	0.07
1,500,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,431,514	0.10
1,800,000	ING GROUP NV VAR 22/03/2030	1,903,131	0.13
2,500,000	ING GROUP NV 1.125% 14/02/2025	2,595,687	0.18
1,850,000	INNOGY FINANCE BV 6.50% 10/08/2021	2,048,070	0.14
2,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	1,971,047	0.14
2,300,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	2,371,518	0.17
1,500,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	1,865,925	0.13
1,000,000	NATURGY FINANCE BV VAR PERPETUAL	1,086,095	0.08
2,000,000	NATURGY FINANCE BV 1.25% 19/04/2026	2,098,650	0.15
2,000,000	SCHAEFFLER FINANCE BV 3.25% REGS 15/05/2025	2,054,530	0.15
1,000,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	925,005	0.07
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	1,056,785	0.07
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,284,128	0.09
1,339,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,357,338	0.10
2,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	2,289,331	0.16
1,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,926,405	0.14
1,900,000	VONOVIA FINANCE B.V VAR PERPETUAL	2,036,487	0.14
700,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	746,463	0.05
	Nigeria	*1,971,608*	*0.14*
2,000,000	NIGERIA 8.747% REGS 21/01/2031	1,971,608	0.14
	Norwegen	*1,556,115*	*0.11*
1,500,000	EQUINOR ASA 0.75% 09/11/2026	1,556,115	0.11
	Oman	*2,956,886*	*0.21*
3,200,000	OMAN 5.625% REGS 17/01/2028	2,956,886	0.21
	Österreich	*6,407,368*	*0.45*
1,600,000	AUSTRIA 6.25% 15/07/2027	2,373,040	0.17
1,800,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,626,615	0.11
2,200,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	2,407,713	0.17
	Panama	*2,243,591*	*0.16*
550,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	525,501	0.04
1,800,000	PANAMA 4.00% 22/09/2024	1,718,090	0.12
	Peru	*4,079,969*	*0.29*
1,750,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	1,748,051	0.12
1,250,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,206,849	0.09
1,000,000	PERU 7.35% 21/07/2025	1,125,069	0.08
	Philippinen	*4,534,461*	*0.32*
3,100,000	PHILIPPINES 10.625% 16/03/2025	3,907,492	0.28
700,000	SAN MIGUEL CORP 4.875% 26/04/2023	626,969	0.04
	Polen	*1,272,175*	*0.09*
1,000,000	POLAND 5.25% 20/01/2025	1,272,175	0.09
	Portugal	*2,856,564*	*0.20*
1,000,000	BRISA CONCESSAO RODOVIARIA SA 3.875% 01/04/2021	1,049,370	0.07
1,700,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	1,807,194	0.13
	Schweden	*10,790,359*	*0.76*
1,500,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	762,525	0.05
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	1,022,245	0.07
1,600,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS1190655776)	1,436,793	0.10

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,000,000	SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	1,017,950	0.07
2,500,000	TELIA COMPANY AB VAR 04/04/2078	2,641,012	0.19
1,600,000	VOLVO CAR AB 2.125% 02/04/2024	1,669,864	0.12
2,000,000	VOLVO TREASURY AB VAR 10/03/2078	2,239,970	0.16
	Schweiz	*9,795,428*	*0.69*
1,800,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	1,749,921	0.12
2,200,000	CREDIT SUISSE GRP AG VAR 17/07/2025	2,282,027	0.17
1,800,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,710,601	0.12
2,000,000	UBS GROUP FUNDING SWITZERLAND INC 2.125% 04/03/2024	2,159,990	0.15
1,800,000	UBS INC VAR 12/02/2026	1,892,889	0.13
	Spanien	*50,101,316*	*3.54*
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	2,924,113	0.21
2,000,000	BANCO SANTANDER SA 2.125% 08/02/2028	2,148,370	0.15
2,700,000	BANCO SANTANDER SA 3.25% 04/04/2026	3,075,678	0.22
2,500,000	CAIXABANK S.A VAR 15/02/2027	2,642,663	0.19
1,000,000	CAIXABANK S.A VAR 17/04/2030	1,035,655	0.07
1,000,000	CAIXABANK S.A 1.125% 17/05/2024	1,034,610	0.07
2,000,000	CAIXABANK S.A 4.50% 26/01/2022	2,199,280	0.16
1,700,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,815,439	0.13
1,600,000	FERROVIAL EMISIONES SA 3.375% 07/06/2021	1,679,816	0.12
500,000	FONDO DE AMORTIZACION DEL DEFICIT ELECTRICO 5.90% 17/03/2021	537,465	0.04
1,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	1,088,085	0.08
3,650,000	INSTITUTO DE CREDITO OFFICIAL 6.00% 08/03/2021	3,923,951	0.28
4,300,000	SPAIN 5.40% 31/01/2023	5,053,468	0.36
5,850,000	SPAIN 5.75% 30/07/2032	9,484,663	0.66
5,750,000	SPAIN 5.90% 30/07/2026	7,909,325	0.55
950,000	SPAIN 6.00% 31/01/2029	1,425,945	0.10
2,000,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	2,122,790	0.15
	Sri Lanka	*854,472*	*0.06*
1,000,000	SRI LANKA 6.75% REGS 18/04/2028	854,472	0.06
	Türkei	*6,325,992*	*0.45*
2,150,000	TURKEY 11.875% 15/01/2030	2,743,333	0.20
1,650,000	TURKEY 7.375% 05/02/2025	1,608,842	0.11
2,000,000	TURKEY 7.625% 26/04/2029	1,973,817	0.14
	Ungarn	*1,005,568*	*0.07*
1,000,000	HUNGARY 5.75% 22/11/2023	1,005,568	0.07
	Vereinigte Staaten von Amerika	*157,945,525*	*11.17*
1,000,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	1,059,553	0.07
1,000,000	APPLE INC 3.00% 20/06/2027	933,225	0.07
2,000,000	AT&T INC 1.05% 05/09/2023	2,055,500	0.15
1,700,000	AT&T INC 3.15% 04/09/2036	1,993,650	0.14
1,500,000	BALL CORP 4.375% 15/12/2023	1,721,663	0.12
2,000,000	BALL CORP 5.25% 01/07/2025	1,991,091	0.14
2,860,000	BANK OF AMERICA CORP VAR 07/02/2030	2,781,185	0.20
1,650,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,520,189	0.11
1,300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	1,244,270	0.09
1,200,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,444,827	0.10
1,000,000	BAT CAPITAL CORP FRN 16/08/2021	1,001,605	0.07
1,550,000	BAT CAPITAL CORP 3.222% 15/08/2024	1,412,689	0.10
1,200,000	BAYER US FINANCE LLC 3.375% REGS 08/10/2024	1,102,600	0.08
1,500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	1,462,263	0.10
2,000,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	2,097,590	0.15
1,200,000	BERKSHIRE HATHAWAY INC 2.75% 15/03/2023	1,098,717	0.08
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	953,349	0.07
2,000,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	1,830,735	0.13
3,000,000	CITIGROUP INC 3.75% 16/06/2024	2,832,476	0.20
1,500,000	CITIGROUP INC 5.15% 21/05/2026	2,139,857	0.15
1,500,000	COCO COLA CO 3.15% 15/11/2020	1,351,688	0.10
1,000,000	EXPEDIA GROUP INC 2.50% 03/06/2022	1,046,560	0.07
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	954,245	0.07
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.625% 15/11/2030	1,398,866	0.10
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	64,477	0.00
5,100,000	FREDDIE MAC 6.75% 15/03/2031	6,585,937	0.47
1,500,000	FRONTIER COMMUNICATIONS CORPORATION 10.50% 15/09/2022	654,788	0.05
1,750,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,640,830	0.12
2,000,000	GOLDMAN SACHS GROUP INC. 1.625% 27/07/2026	2,134,250	0.15
2,450,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	2,683,853	0.19
1,500,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	2,004,169	0.14
6,050,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.625% 19/01/2023	6,332,306	0.45
1,000,000	IQVIA INC 2.875% REGS 15/09/2025	1,030,075	0.07
1,500,000	IQVIA INC 3.25% REGS 15/03/2025	1,533,315	0.11
2,300,000	JPMORGAN CHASE & CO VAR 12/06/2029	2,524,319	0.18
2,900,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	3,500,083	0.25
2,200,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	2,021,111	0.14
1,250,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,159,609	0.08
1,150,000	JPMORGAN CHASE & CO 3.20% 25/01/2023	1,057,810	0.07
2,500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	2,665,988	0.19
1,600,000	LASMO (USA) INC 7.30% 15/11/2027	1,815,891	0.13
1,050,000	MERCK & CO INC 2.90% 07/03/2024	974,487	0.07
2,100,000	MORGAN STANLEY 1.00% 02/12/2022	2,157,341	0.15
2,500,000	MORGAN STANLEY 3.125% 27/07/2026	2,295,916	0.16
2,500,000	MORGAN STANLEY 5.375% 10/08/2020	2,585,863	0.18
1,250,000	POST HOLDINGS INC 5.00% 144A 15/08/2026	1,179,009	0.08
1,500,000	SPRINT CORPORATION 7.25% 15/09/2021	1,416,481	0.10
1,700,000	SPRINT CORPORATION 7.625% 01/03/2026	1,677,283	0.12
2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,117,110	0.15
1,500,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,374,677	0.10
1,200,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,700,000	T-MOBILE USA INC 6.00% 15/04/2024	1,567,483	0.11
12,400,000	USA T-BONDS 5.00% 15/05/2037	15,644,988	1.10
11,950,000	USA T-BONDS 7.125% 15/02/2023	12,444,035	0.88
16,750,000	USA T-BONDS 7.625% 15/11/2022	17,448,887	1.22
2,400,000	USA T-BONDS 8.00% 15/11/2021	2,389,059	0.17
9,300,000	USA T-BONDS 8.125% 15/05/2021	9,020,378	0.64
840,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	824,445	0.06
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	544,827	0.04
2,500,000	WELLS FARGO & CO 1.375% 26/10/2026	2,642,275	0.19
1,300,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,397,318	0.10
1,500,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,406,459	0.10
	Warrants, Rechte	**28,786,311**	**2.03**
	Irland	*28,756,891*	*2.03*
531,207	AMUNDI PHYSICAL GOLD ETC	28,756,891	2.03
	Vereinigte Staaten von Amerika	*29,420*	*0.00*
5,610	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	3,498	0.00
38,257	GRAF INDUSTRIAL WARRANT 31/12/2025	13,974	0.00
9,224	HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	7,396	0.00
13,447	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	4,552	0.00
Aktien/Anteile aus OGAW/OGA		**142,714,651**	**10.09**
	Aktien/Anteile aus Investmentfonds	**142,714,651**	**10.09**
	Irland	*8,605,120*	*0.61*
220,729	ISHARES MSCI KOREA UCITS ETF	8,605,120	0.61
	Großbritannien	*2,048,137*	*0.14*
19,533	UBS LONDDON ETC CMCI SILVER USD	2,048,137	0.14
	Luxemburg	*132,061,394*	*9.34*
42,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - Z EUR QD (D)	42,358,260	2.99
44,153	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I2 EUR QD (D)	43,884,550	3.11
38,760	AMUNDI FUNDS PIONEER STRATEGIC INCOME - I2 EUR QD (D)	43,028,251	3.04
6,300	AMUNDI S.F. - EUR COMMODITIES - I ND	2,790,333	0.20
Derivative Instrumente		**2,888,088**	**0.20**
	Optionen	**2,888,088**	**0.20**
	Deutschland	*1,343,297*	*0.09*
418	DJ EURO STOXX 50 EUR - 3,650 - 17.01.20 PUT	63,954	0.00
203	DJ EURO STOXX 50 EUR - 3,775 - 20.03.20 CALL	132,762	0.01
802	DJ EURO STOXX 50 EUR - 3,800 - 20.03.20 CALL	429,070	0.03
964	EURO STOXX BANKS - 88 - 20.03.20 CALL	501,280	0.03
164	MSCI EMERGING MARKETS - 535 - 23.03.20 CALL	216,231	0.02
	Japan	*314,171*	*0.02*
73	NIKKEI 225 - 23,500 - 13.03.20 PUT	314,171	0.02
	Luxemburg	*226,342*	*0.02*
32,600,000	CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	80,572	0.01
41,980,000	CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	103,755	0.01
29,060,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.75 - 18.03.20 PUT	42,015	0.00
	Vereinigte Staaten von Amerika	*1,004,278*	*0.07*
3,381	GOLD FIELDS ADR - 5.50 - 17.01.20 CALL	355,419	0.03
142	S&P 500 INDEX - 2,950 - 17.01.20 PUT	36,939	0.00
108	S&P 500 INDEX - 3,250 - 20.03.20 CALL	611,920	0.04
Negative Positionen		**-4,276,111**	**-0.30**
Derivative Instrumente		**-4,276,111**	**-0.30**
	Optionen	**-4,276,111**	**-0.30**
	Deutschland	*-879,238*	*-0.06*
-110	DJ EURO STOXX 50 EUR - 3,475 - 20.03.20 CALL	-313,610	-0.02
-802	DJ EURO STOXX 50 EUR - 3,575 - 20.03.20 PUT	-372,930	-0.03
-418	DJ EURO STOXX 50 EUR - 3,725 - 17.01.20 CALL	-192,698	-0.01
	Luxemburg	*-52,708*	*0.00*
-32,600,000	CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	-16,671	0.00
-41,980,000	CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	-21,467	0.00
-29,060,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.75 - 18.03.20 PUT	-14,570	0.00
	Vereinigte Staaten von Amerika	*-3,344,165*	*-0.24*
-186	ACTIVISION BLIZZARD INC - 57.50 - 17.01.20 CALL	-38,111	0.00
-53	BERKSHIRE HATAW B - 225.00 - 17.01.20 CALL	-12,984	0.00
-180	EMERSON ELECTRIC CO - 77.50 - 17.01.20 CALL	-13,149	0.00
-79	HONEYWELL INTERNATIONAL INC - 170.00 - 17.01.20 PUT	-5,349	0.00
-55	LAM RESEARCH CORP - 280.00 - 17.01.20 CALL	-69,773	0.00
-175	MEDTRONIC PLC - 115.00 - 17.01.20 CALL	-9,354	0.00
-142	NETAPP INC - 65.00 - 21.02.20 CALL	-20,747	0.00
-227	ORACLE CORP - 52.50 - 17.01.20 PUT	-15,167	0.00
-351	PFIZER INC - 37.00 - 17.01.20 PUT	-3,440	0.00
-81	RAYTHEON CO - 220.00 - 17.01.20 CALL	-23,091	0.00
-79	SIMON PROPERTY GROUP INC REIT - 145.00 - 17.01.20 PUT	-9,712	0.00
-24	S&P 500 INDEX - 3,000 - 17.01.20 CALL	-476,793	-0.04
-118	S&P 500 INDEX - 3,100 - 17.01.20 CALL	-1,335,371	-0.10
-108	S&P 500 INDEX - 3,100 - 20.03.20 PUT	-472,314	-0.03
-138	S&P 500 INDEX - 3,245 - 20.03.20 CALL	-820,009	-0.07
-44	THERMO FISHER SCIE - 300.00 - 17.01.20 PUT	-2,352	0.00
-227	WALGREEN BOOTS - 52.50 - 17.01.20 PUT	-3,236	0.00
-309	WELLS FARGO & CO - 55.00 - 17.01.20 CALL	-13,213	0.00
Gesamtwertpapierbestand		**1,336,074,891**	**94.45**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**271,782,904**	**92.47**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**252,101,663**	**85.77**
	Aktien	**150,835,963**	**51.32**
	Australien	*3,720,518*	*1.27*
11,925	ANZ BANKING GROUP	183,933	0.06
3,862	ARISTOCRAT LEISURE	81,431	0.03
2,672	AUSTRALIAN GAS LIGHT	34,353	0.01
6,110	AUSTRALIAN PIPELINE TRUST	42,472	0.01
17,115	BHP GROUP LTD	417,144	0.15
7,122	BRAMBLES LIMITED	52,272	0.02
259	COCHLEAR LIMITED	36,450	0.01
3,669	COLES GRP RG LTD	34,097	0.01
3,633	COMMONWEALTH BANK OF AUSTRALIA	181,781	0.06
1,918	COMPUTERSHARE	20,155	0.01
1,914	CSL LTD	330,529	0.12
9,003	DEXUS PROP STAPLED SECURITY REIT	65,964	0.02
1,909	DOMINO'S PIZZA ENTE	62,595	0.02
20,404	GOODMAN GRP REIT	170,837	0.06
12,693	INSURANCE AUSTRALIA GROUP	60,888	0.02
5,676	LENDLEASE CORP REIT	62,559	0.02
3,115	MACQUARIE GROUP LIMITED	268,906	0.09
13,594	NATIONAL AUSTRALIA BANK	209,675	0.07
3,297	NEWCREST MINING	62,457	0.02
586	ONEMARKET LTD REIT	356	0.00
6,635	ORIGIN ENERGY	35,110	0.01
652	RAMSAY HEALTH CARE	29,614	0.01
215	REA GROUP REIT	13,949	0.00
5,402	RIO TINTO LTD	339,644	0.13
15,500	SANTOS	79,400	0.03
7,009	SIDNEY AIRPORT	38,011	0.01
8,340	TABCORP HOLDINGS LIMITED	23,659	0.01
17,297	TELSTRA CORPORATION LTD	38,345	0.01
12,966	TRANSURBAN GROUP	121,065	0.04
6,345	TREASURY WINE ESTATES LTD	64,529	0.02
3,669	WESFARMERS LTD	95,123	0.03
11,918	WESTPAC BANKING CORP	180,839	0.06
6,502	WOODSIDE PETROLEUM	139,987	0.05
6,288	WOOLWORTHS GROUP LTD	142,389	0.05
	Belgien	*1,657,778*	*0.56*
6,597	ANHEUSER BUSCH INBEV SA/NV	479,668	0.16
17,568	KBC GROUPE	1,178,110	0.40
	Bermuda	*147,167*	*0.05*
10,000	BRILLIANCE CHINA AUTOMOTIVE	9,238	0.00
8,200	CHINA GAS HLDGS LTD	27,376	0.01
125	CREDICORP LTD.	23,732	0.01
2,200	DAIRY FARM INTERNATIONAL HLDG LTD	11,191	0.00
700	JARDINE MATHESON HOLDINGS	34,673	0.01
1,500	JARDINE STRATEGIC	40,957	0.02

Anzahl Nennwert		Marktwert EUR	% des NIW
	Brasilien	*778,659*	*0.26*
8,160	AMBEV SA	33,739	0.01
1,200	ATACADAO RG SA	6,205	0.00
3,800	BANCO BRADESCO SA BRAD N1	28,671	0.01
8,221	BANCO DO BRASIL SA	96,165	0.03
2,400	BR MALLS PARTICIPACOES SA	9,599	0.00
1,300	BRF	10,134	0.00
3,600	B3 SA BRASIL BOLSA BALCAO	34,258	0.01
2,600	CIA ENERG MINAS GERAIS PREF	7,940	0.00
1,000	ENERGISA SA PFD	11,855	0.00
4,930	EQUATORIAL ENERGIA SA - ORD	24,882	0.01
3,848	GERDAU SA	17,044	0.01
3,000	IRB BRASIL RESSEGUROS SA	25,878	0.01
7,119	ITAU UNIBANCO HOLDING SA	58,491	0.02
3,600	JBS	20,569	0.01
2,205	LOCALIZA RENT A CAR	23,151	0.01
3,820	LOJAS RENNER SA	47,535	0.02
1,300	MAGAZINE LUIZA SA	13,733	0.00
800	NOTRE DAME INTERMEDICA PARTCIPACOES SA	12,092	0.00
20,090	PETROLEO BRASILEIRO PREF.SHS	134,273	0.06
8,100	RUMO REGISTERED SHS	46,819	0.02
1,000	SUZANO SA	8,788	0.00
3,700	TIM PARTICIPACOES	12,840	0.00
2,057	TUPY SA	11,525	0.00
6,987	VALE DO RIO DOCE	82,473	0.03
	Chile	*40,447*	*0.01*
162,691	BANCO DE CHILE	15,362	0.01
107,638	BANCO SANTANDER CHILE	5,484	0.00
4,016	EMPRESAS CMPC	8,755	0.00
54,821	ENEL AMERICAS SA CLP	10,846	0.00
	China	*818,732*	*0.28*
98,000	AGRICULTURAL BANK OF CHINA-H	38,432	0.01
23,400	ANGANG STEEL CO LTD-H	8,668	0.00
4,500	ANHUI CONCH CEMENT CO LTD-H	29,224	0.01
294,000	BANK OF CHINA -H-	111,935	0.04
1,500	BYD CO LTD-H	6,663	0.00
163,000	CHINA CONSTRUCTION BANK H	125,423	0.04
516	CHINA LIFE INSURANCE CO-H	1,277	0.00
20,000	CHINA NATIONAL BUILDING MA-H	19,894	0.01
70,000	CHINA TOWER CORP LTD-H	13,766	0.00
16,500	CITIC SECURITIES CO LTD-H	33,542	0.01
33,000	CRRC CORPORATION SHARES H	21,431	0.01
31,600	HAITONG SECURITIES CO TLD - H	33,275	0.01
15,200	HUATAI SECURITIES CO LTD H	23,948	0.01
119,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	81,635	0.03
88,000	PETROCHINA CO LTD-H	39,340	0.01
17,000	PING AN INSURANCE GROUP CO-H	179,014	0.07
15,900	ZHUZHOU CRRC TIMES ELECTRI-H	51,265	0.02
	Curacao	*792,844*	*0.27*
22,144	SCHLUMBERGER LTD	792,844	0.27

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Dänemark	*1,537,183*	*0.52*
29,708	NOVO NORDISK	1,537,183	0.52
	Deutschland	*8,407,092*	*2.86*
7,713	CONTINENTAL AG	889,000	0.30
26,505	DAIMLER	1,308,552	0.45
34,689	DEUTSCHE POST AG-NOM	1,179,773	0.40
24,200	FRESENIUS SE & CO KGAA	1,214,356	0.41
5,104	SAP SE	614,113	0.21
15,636	SIEMENS AG-NOM	1,822,220	0.62
7,825	VOLKSWAGEN AG PFD	1,379,078	0.47
	Frankreich	*13,787,863*	*4.69*
23,509	ACCOR SA	981,501	0.33
16,021	ALSTOM	676,567	0.23
38,296	AXA	961,613	0.33
44,764	BNP PARIBAS	2,364,882	0.80
15,413	BOUYGUES	583,844	0.20
33,042	COMPAGNIE DE SAINT-GOBAIN SA	1,206,033	0.41
11,774	DANONE SA	870,099	0.30
2,308	L'OREAL SA	609,312	0.21
2,066	LVMH MOET HENNESSY LOUIS VUITTON SE	855,737	0.29
13,399	SANOFI	1,200,818	0.41
10,828	SCHNEIDER ELECTRIC SA	990,762	0.34
32,486	SOCIETE GENERALE A	1,007,553	0.34
29,400	TOTAL	1,446,480	0.49
4,661	UNIBAIL RODAMCO SE	32,662	0.01
	Großbritannien	*14,338,965*	*4.88*
67,190	ANGLO AMERICAN PLC	1,723,064	0.58
8,524	APTIV REGISTERED SHS	721,180	0.25
17,944	ASTRAZENECA PLC	1,610,905	0.55
47,761	BHP GROUP PLC	1,001,496	0.34
11,671	CARNIVAL PLC	501,907	0.17
1,953,868	LLOYDS BANKING GROUP PLC	1,441,161	0.49
87,507	M&G PLC	244,960	0.08
671	MONDI PLC ZAR	13,948	0.00
91,372	PRUDENTIAL PLC	1,562,495	0.53
22,208	RECKITT BENCKISER GROUP PLC	1,606,335	0.55
16,375	ROYAL DUTCH SHELL A SHARES	431,913	0.15
44,885	ROYAL DUTCH SHELL PLC-A	1,174,416	0.40
55,443	SMITHS GROUP	1,103,822	0.38
75,338	STANDARD CHARTERED	633,396	0.22
327,928	VODAFONE GROUP	567,967	0.19
	Hongkong (China)	*1,908,676*	*0.65*
66,000	AIA GROUP LTD -H-	617,267	0.21
34,000	BOC HONG KONG HOLDINGS LTD -H-	105,153	0.04
10,500	CHINA MOBILE LTD -H-	78,633	0.03
18,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	62,461	0.02
12,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	59,134	0.02
5,400	CHINA TAIPING INSURANCE HOLD SHS -H-	11,928	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
18,000	CHINA UNICOM HONG KONG LTD -H-	15,106	0.01
48,000	CNOOC LTD -H-	71,125	0.02
22,000	CSPC PHARMACEUTICAL GROUP LT -H-	46,735	0.02
8,000	FOSUN INTERNATIONAL -H-	10,391	0.00
24,000	GALAXY ENTERTAINMENT GROUP L -H-	157,507	0.05
2,900	HANG SENG BANK LTD -H-	53,383	0.02
29,240	HENDERSON LAND DEVELOPMENT CO LTD -H-	127,875	0.04
3,900	HKG EXCHANGES & CLEARING LTD -H-	112,813	0.04
45,000	HONG KONG & CHINA GAS -H-	78,307	0.03
8,000	LINK REIT -H-	75,460	0.03
7,000	MTR CORP -H-	36,856	0.01
26,000	NEW WORLD DEVELOPMENT -H-	31,748	0.01
7,500	SUN HUNG KAI PROPERTIES -H-	102,300	0.03
7,500	TECHTRONIC INDUSTRIES CO LTD -H-	54,494	0.02
	Indien	*776,439*	*0.26*
6,538	ASHOK LEYLAND DEMAT.	6,650	0.00
8,548	AXIS BANK	80,453	0.03
5,424	BHARTI INFRATEL	17,093	0.01
1,765	DR. LAL PATHLABS LTD	32,910	0.01
3,222	GODREJ CONSUMER PRODUCTS LTD	27,528	0.01
5,927	HOUSING DEVELOPMENT FINANCE CORP LTD	178,468	0.05
12,659	ICICI BANK LTD	85,144	0.03
3,521	INFOSYS TECHNOLOGIES	32,131	0.01
728	MARUTI SUZUKI SHS	66,952	0.02
7,345	RELIANCE INDUSTRIES LTD	138,797	0.05
80	SHREE CEMENT	20,333	0.01
2,031	TATA CONSULTANCY SERVICES	54,797	0.02
613	ULTRA TECH CEMENT	30,956	0.01
7,213	YES BANK LTD	4,227	0.00
	Indonesien	*166,027*	*0.06*
108,400	BANK MANDIRI	53,390	0.03
141,900	BK TABUNGAN NEGARA	19,305	0.01
15,200	INDOCEMENT TUNGGAL PRAKARSA TBK PT	18,557	0.01
15,900	INDOFOOD SUKSES	8,086	0.00
148,900	PT BANK RAKYAT INDONESIA	42,043	0.01
57,600	TELKOM INDONESIA SERIE B	14,674	0.00
3,700	UNILEVER INDONESIA	9,972	0.00
	Irland	*4,280,253*	*1.46*
211,036	AIB GROUP PLC	655,478	0.22
46,500	CRH PLC	1,658,655	0.56
11,198	MEDTRONIC PLC	1,131,771	0.39
9,067	RYANAIR HLDS PLC LSE	132,650	0.05
47,963	RYANAIR HOLDINGS PLC	701,699	0.24
	Italien	*4,963,678*	*1.69*
93,548	ENI SPA	1,295,266	0.44
52,649	FINECOBANK	562,818	0.19
65,214	NEXI SPA	807,349	0.27
34,048	PRYSMIAN SPA	731,692	0.25
120,319	UNICREDIT SPA	1,566,553	0.54

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Japan	*22,718,515*	*7.73*
4,000	AJINOMOTO CO INC	59,514	0.02
17,600	ASTELLAS PHARMA INC	269,798	0.09
4,400	BRIDGESTONE CORP	146,802	0.05
700	CENTRAL JAPAN RAILWAY	126,242	0.04
10,600	CHIBA BANK	55,004	0.02
6,500	CHUGAI PHARM	537,103	0.18
13,500	CONCORDIA FINANCIAL GROUP LTD	50,021	0.02
16,800	DAI-ICHI LIFE HLDGS SHS	250,166	0.09
4,900	DAIICHI SANKYO CO LTD	290,334	0.10
3,600	DAIKIN INDUSTRIES LTD	455,948	0.16
500	DAITO TRUST CONSTRUCTION CO LTD	55,251	0.02
15,900	DAIWA SECURITIES GROUP INC	72,079	0.02
7,300	DENSO CORP	297,176	0.10
4,800	EAST JAPAN RAILWAY CO	387,895	0.13
1,600	EISAI	107,604	0.04
2,400	FANUC LTD	399,975	0.14
400	FAST RETAILING	213,136	0.07
3,700	FUJI OIL HOLDINGS INCORPORATION	89,052	0.03
2,000	FUJITSU LTD	168,378	0.06
12,900	HITACHI LTD	489,192	0.17
13,100	HONDA MOTOR CO LTD	332,795	0.11
2,900	HOYA CORP	248,427	0.08
2,500	IDEMITSU KOSAN	62,096	0.02
8,500	INPEX HOLDINGS INC	79,190	0.03
19,700	ITOCHU CORP	409,301	0.14
9	JAPAN REAL ESTATE INVESTMENT	53,120	0.02
24	JAPAN RETAIL FUND INVESTMENT	45,900	0.02
13,200	JAPAN TOBACCO INC	263,215	0.09
5,400	JFE HOLDINGS	62,460	0.02
12,300	JXTG HOLDINGS INC	50,203	0.02
4,400	KANSAI ELECTRIC POWER CO INC	45,610	0.02
3,500	KAO CORP	258,940	0.09
16,200	KDDI CORP	431,999	0.15
2,600	KEISEI EL RAILWAY	90,370	0.03
2,000	KEYENCE CORP	631,046	0.21
2,100	KIKKOMAN CORP	92,444	0.03
5,500	KIRIN HOLDINGS CO LTD	107,757	0.04
19,300	KOMATSU LTD	417,998	0.14
6,800	KUBOTA CORPORATION	96,213	0.03
5,900	KYUSHU ELECTRIC POWER CO INC	45,705	0.02
2,000	LION CORP	34,840	0.01
18,900	MARUBENI CORP	125,589	0.04
3,400	MARUI GROUP CO LTD	74,362	0.03
6,500	MATSUMOTO HOLDINGS	225,658	0.08
6,900	MINEBEA MITSUMI INC	128,794	0.04
13,800	MITSUBISHI CHEMICAL HOLDINGS	92,481	0.03
10,100	MITSUBISHI CORPORATION	240,106	0.08
11,900	MITSUBISHI ELECTRIC CORP	146,180	0.05
13,500	MITSUBISHI ESTATE CO LTD REIT	231,238	0.08
152,100	MITSUBISHI UFJ FINANCIAL GROUP	739,629	0.25
11,100	MITSUI & CO LTD	177,072	0.06
4,000	MITSUI FUDOSAN CO LTD REIT	87,615	0.03

Anzahl Nennwert		Marktwert EUR	% des NIW
1,000	MITSUI O.S.K.LINES LTD	24,798	0.01
3,100	MS AD ASSURANCE	91,764	0.03
5,900	MURATA MANUFACTURING CO LTD	326,274	0.11
3,100	M3 INC	83,988	0.03
1,000	NABTESCO CORP	26,765	0.01
7,400	NEC CORP	274,192	0.09
1,300	NIDEC CORP	159,905	0.05
1,200	NINTENDO CO LTD	432,535	0.15
6,500	NIPPON PAINT CO LTD	300,522	0.10
10,800	NIPPON TELEGRAPH & TELEPHONE	244,087	0.08
6,500	NIPPON YUSEN	105,556	0.04
1,000	NITORI	141,203	0.05
54,100	NOMURA HLDGS INC	249,861	0.09
12,500	NOMURA RESEARCH	239,573	0.08
4,700	NP STI & S'TOMO	63,726	0.02
5,800	NTT DATA	69,750	0.02
9,700	NTT DOCOMO INC	241,570	0.08
7,400	OLYMPUS CORP	102,458	0.03
2,000	OMRON CORP	105,257	0.04
2,000	ONO PHARMACEUTICAL	41,021	0.01
1,600	ORIENTAL LAND	195,167	0.07
9,700	ORIX CORP	144,004	0.05
2,100	OTSUKA	75,315	0.03
2,400	OTSUKA HOLDINGS CO LTD	96,069	0.03
4,700	PAN PACFIC INTERNATIONAL HOL RRG SHS	69,775	0.02
8,400	PANASONIC CORP	70,891	0.02
13,200	RECRUIT HOLDING CO LTD	443,543	0.15
22,700	RESONA HOLDINGS	89,134	0.03
10,900	RYOHIN KEIKAKU	228,387	0.08
4,400	SEKISUI HOUSE LTD	84,168	0.03
4,400	SEVEN & I HOLDINGS CO LTD	144,385	0.05
5,400	SHIN-ETSU CHEMICAL CO LTD	533,857	0.18
1,600	SHIONOGI & CO LTD	88,756	0.03
2,700	SHISEIDO CO LTD	172,242	0.06
900	SMC CORP	371,029	0.13
15,600	SOFTBANK CORP	186,643	0.06
11,100	SOFTBANK GROUP CORP	432,762	0.15
2,000	SOMPO HOLDINGS SHS	70,499	0.02
13,600	SONY CORP	825,112	0.28
2,400	SUMCO CORP	35,925	0.01
13,500	SUMITOMO MITSUI FINANCIAL GRP	446,873	0.15
1,900	SUMITOMO MITSUI TRUST HLD	67,550	0.02
4,400	SUMITOMO REALTY & DEVELOPMENT REIT	137,496	0.05
2,500	SUZUKI MOTOR CORP	93,596	0.03
1,100	SYSMEX	67,170	0.02
4,700	TAISEI CORP	175,112	0.06
4,400	TAKEDA PHARMACEUTICAL CO LTD	156,252	0.05
10,900	T&D HOLDINGS INC	124,648	0.04
700	TDK CORPORATION	71,097	0.02
4,900	TERUMO CORP	156,053	0.05
1,500	THK CO LTD	36,495	0.01
2,200	TOKIO MARINE HLDGS INC	110,354	0.04
2,100	TOKYO ELECTRON LTD	411,865	0.14
3,200	TOKYO GAS CO LTD	69,555	0.02

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
16,500	TORAY INDUSTRIES INC	100,241	0.03
3,800	TOSHIBA	115,413	0.04
1,600	TOYOTA INDUSTRIES CORP	83,025	0.03
21,200	TOYOTA MOTOR CORP	1,340,600	0.47
4,000	UNI-CHARM CORP	121,324	0.04
4,000	WEST JAPAN RAILWAY CO	309,572	0.11
51,000	Z HOLDINGS CORPORATION	192,733	0.07
	Kaimaninseln	*2,301,490*	*0.78*
10,000	3S BIO INC	11,548	0.00
3,000	AIRTAC INTERNATIONAL GROUP	41,591	0.01
2,953	ALIBABA GROUP HOLDING-SP ADR	558,031	0.19
4,000	ANTA SPORTS PRODUCTS LTD	31,899	0.01
2,600	ASM PACIFIC TECHNOLOLOGY	32,135	0.01
80	BAIDU ADS	9,008	0.00
137	BEIGENE — SHS SPONSORED AMERICAN DEPOSITARY SHARE REP ADR	20,231	0.01
22,000	CHINA EDUCATION GROUP HOLDIN	25,657	0.01
11,000	CHINA MENGNIU DAIRY CO	39,617	0.01
12,000	CHINA RESOURCES LAND LTD	53,234	0.02
10,500	CK ASSET HOLDINGS LTD	67,529	0.02
13,500	CK HUTCHISON HOLDINGS LTD	114,683	0.04
17,000	COUNTRY GARDEN HOLDINGS CO	24,257	0.01
2,183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	6,552	0.00
3,200	ENN ENERGY HOLDINGS LTD	31,154	0.01
28,000	GEELY AUTOMOBILE HOLDINGS LTD	48,789	0.02
1,932	JD.COM ADR	60,636	0.02
40,000	LONKING HOLDINGS LTD	10,702	0.00
5,200	MEITUAN DIANPING	60,583	0.02
3,551	MELCO CROWN ENTERTAINMENT ADR	76,461	0.03
81	NW ORIENTL ED & TECHNO GP ADR	8,748	0.00
15,600	SANDS CHINA LTD	74,287	0.03
40,000	SINO BIOPHARMACEUTICAL	49,850	0.02
5,500	SUNNY OPTICAL TECHNOLOGY	84,830	0.03
1,133	TAL EDUCATION GROUP	48,671	0.02
10,500	TENCENT HOLDINGS LTD	450,910	0.15
2,138	VIPSHOP HOLDINGS ADR	26,989	0.01
21,000	WANT WANT CHINA HOLDINGS	17,479	0.01
74,500	WH GROUP LTD	68,569	0.02
58,400	WYNN MACAU LTD	128,201	0.04
16,000	XIABUXIABU CATERING MANAGEMENT HLDGS CO LTD	18,659	0.01
	Kanada	*925,847*	*0.31*
1,965	AGNICO EAGLE MINES	107,970	0.04
6,032	AGNICO EAGLE MINES USD	331,021	0.11
91,500	LUNDIN MINING	486,856	0.16
	Katar	*41,682*	*0.01*
6,500	COMMERCIAL BANK SHS	7,475	0.00
6,790	QATAR NATIONAL BANK	34,207	0.01
	Kolumbien	*31,613*	*0.01*
1,963	BANCOLOMBIA SA	24,408	0.01
8,006	ECOPETROL SA	7,205	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
	Liberia	*519,648*	*0.18*
4,369	ROYAL CARIBBEAN CRUISES	519,648	0.18
	Luxemburg	*943,511*	*0.32*
59,645	ARCELORMITTAL SA	932,967	0.32
538	TERNIUM SA ADR	10,544	0.00
	Malaysia	*115,821*	*0.04*
24,600	DIALOG	18,484	0.01
23,900	IJM CORP BHD	11,295	0.00
17,300	MALAYAN BANKING	32,554	0.02
3,100	MALAYSIA AIRPORTS	5,131	0.00
7,400	PUBLIC BANK BHD	31,330	0.01
8,800	SIME DARBY	4,255	0.00
5,300	SIME DARBY PLANTATION BHD	6,291	0.00
5,300	SIME DARBY PROPERTY BHD	1,056	0.00
5,300	TOP GLOVE	5,425	0.00
	Mexiko	*195,785*	*0.07*
63,331	AMERICA MOVIL L	45,084	0.02
7,900	FIBRA UNO ADMINISTRACION SA	10,909	0.00
5,491	FOMENTO ECO UNIT	46,242	0.02
5,879	GRUPO FIN BANORTE	29,260	0.01
1,500	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	6,297	0.00
6,583	ORBIA ADVANCE CORPORATION SAB DE CV	12,500	0.00
2,465	PROMOTORA Y OPERAD	22,502	0.01
9,000	WALMART DE MEXICO-SAB DE CV	22,991	0.01
	Niederlande	*8,984,345*	*3.06*
30,451	ABN AMRO GROUP N.V.	493,915	0.17
9,447	AIRBUS BR BEARER SHS	1,232,644	0.42
4,196	ASML HOLDING N.V.	1,106,485	0.38
8,696	ASR NEDERLAND N.V	290,099	0.10
113,773	CNH INDUSTRIAL N.V	1,113,838	0.38
4,005	FERRARI NV	592,340	0.20
122,638	ING GROUP NV	1,310,754	0.44
4,435	KONINKLIJKE DSM NV	514,904	0.18
247,189	KONINKLIJKE KPN NV	650,354	0.22
15,672	KONINKLIJKE PHILIPS N.V.	682,045	0.23
930	PROSUS N V	61,873	0.02
39,011	STMICROELECTRONICS NV	935,094	0.32
	Papua-Neuguinea	*27,831*	*0.01*
6,130	OIL SEARCH	27,831	0.01
	Philippinen	*98,616*	*0.03*
845	AYALA CORP	11,676	0.00
19,200	AYALA LAND INC	15,367	0.02
453	GT CAPITAL HOLDINGS INC	6,749	0.00
10,200	JG SUMMIT HLDG	14,497	0.01
690	JOLLIBEE FOODS CORP.	2,622	0.00
85,500	MEGAWORLD	6,031	0.00
5,944	METRO BANK & TRUST	6,932	0.00
350	PLDT INC	6,083	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,410	SECURITY BANK	8,267	0.00
440	SM INVESTMENTS CORP	8,073	0.00
4,830	UNIVERSAL ROBINA	12,319	0.00
	Polen	*80,921*	*0.03*
2,389	DINO POLSKA SA	80,921	0.03
	Schweden	*1,208,369*	*0.41*
73,369	ERICSSON LM-B SHS	569,482	0.19
21,091	LUNDIN PETROLEUM	638,887	0.22
	Schweiz	*3,784,979*	*1.29*
9,343	CIE FINANCIERE RICHEMONT SA	653,752	0.22
11,905	NESTLE SA	1,147,568	0.39
6,867	ROCHE HOLDING LTD	1,983,659	0.68
	Singapur	*780,626*	*0.27*
42,600	CAPITALAND	105,840	0.04
11,300	DBS GROUP HOLDINGS LTD	193,755	0.06
92,500	GENTING SINGAPORE LIMITED	56,382	0.02
6,300	KEPPEL CORPORATION LTD	28,258	0.01
8,300	SINGAPORE AIRLINES	49,711	0.02
3,900	SINGAPORE EXCHANGE	22,893	0.01
17,500	SINGAPORE TECHNOLOGIES ENGINEE	45,682	0.02
9,700	UNITED OVERSEAS BANK LTD	169,727	0.05
7,200	UOL GROUP LTD	39,689	0.01
2,000	VENTURE CORP	21,466	0.01
17,300	WILMAR INTERNATIONAL	47,223	0.02
	South Korea	*1,188,356*	*0.40*
255	AMOREPACIFIC	39,288	0.01
135	CELTRION	18,823	0.01
501	HANA FINANCIAL GROUP	14,241	0.00
317	HYUNDAI ENGINEERING AND CONSTR	10,330	0.00
96	HYUNDAI MOBIS	18,932	0.01
1,253	HYUNDAI MOTOR CO.LTD	76,641	0.03
518	KB FINANCIAL GROUP	19,014	0.01
416	KOREA ELECTRIC POWER CORP	8,909	0.00
156	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	15,202	0.01
138	LG CHEM	33,753	0.01
155	LG CORP	8,812	0.00
277	LG ELECTRONICS	15,385	0.01
17	LG HOUSEHOLD & HEALTH CARE LTD	16,514	0.01
199	NAVER CORP	28,590	0.01
30	NCSOFT	12,503	0.00
132	POSCO	24,049	0.01
121	SAMSUNG C & T CORP SHARES	10,114	0.00
9,217	SAMSUNG ELECTRONICS CO LTD	396,196	0.12
3,639	SAMSUNG ELECTRONICS PREF SHS	127,270	0.04
368	SAMSUNG LIFE INSURANCE CO	21,120	0.01
120	SAMSUNG SDI	21,816	0.01
2,044	SAMSUNG SECURITIES	60,779	0.02
615	SHINHAN FINANCIAL GROUP	20,538	0.01
87	SK HOLDINGS CO LTD	17,559	0.01
1,671	SK HYNIX INC	121,130	0.04
167	SK INNOVATION CO LTD	19,297	0.01
63	SK TELECOM	11,551	0.00
	Spanien	*1,640,445*	*0.56*
21,656	GRIFOLS SA	680,648	0.23
104,553	IBERDROLA SA	959,797	0.33
	Südafrika	*383,647*	*0.13*
1,758	ABSA GROUP LIMITED	16,722	0.01
997	BID CORPORATION SHS	20,974	0.01
13,101	FIRSTRAND	52,416	0.02
2,401	MR. PRICE GROUP LIMITED	27,916	0.01
881	MULTICHOICE GROUP LIMITED	6,539	0.00
881	NASPERS-N-	128,576	0.03
21,901	REDEFINE PROPERTIES REIT	10,548	0.00
9,337	SANLAM LTD	47,052	0.02
1,693	SASOL LTD	32,733	0.01
1,399	STANDARD BANK GRP	15,002	0.01
432	TIGER BRANDS	5,799	0.00
2,637	VODACOM GROUP PTY LTD	19,370	0.01
	Taiwan	*1,196,358*	*0.41*
5,000	CATCHER	33,730	0.01
16,000	CATHAY FINANCIAL HLDG CO	20,232	0.01
187,000	CHINATRUST FIN HLDG	124,485	0.04
13,000	FORMOSA CHEMICALS AND FIBER CO	33,805	0.01
9,000	FORMOSA PETROCHEMICAL CORP	26,078	0.01
13,000	FORMOSA PLASTICS	38,557	0.01
10,000	FUBON FINANCIAL HOLDING	13,789	0.00
3,182	HIWIN TECH	26,573	0.01
13,000	MEDIATEK INC	171,342	0.06
75,000	MEGA FINANCIAL HOLDING	68,204	0.02
63,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	619,717	0.22
9,000	UNI-PRESIDENT ENTERPRISES CORP	19,846	0.01
	Thailand	*143,512*	*0.05*
10,600	AIRPORTS OF THAILAND PUBLIC CO LTD	23,408	0.01
14,300	CP ALL PUBLIC CO LTD	30,728	0.01
6,000	KASIKORNBANK PUBLIC LOCAL	26,946	0.01
5,100	PTT GBL CHEMICAL PUBLIC COMPAGNY LTD	8,646	0.00
41,100	PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	53,784	0.02
	Türkei	*21,708*	*0.01*
8,018	AKBANK	9,734	0.00
7,180	TURKIYE GARANTI BANKASI	11,974	0.01
	Vereinigte Staaten von Amerika	*45,380,017*	*15.44*
7,536	ABBVIE INC	594,354	0.20
22,779	ACAMAR PARTNERS ACQUISITION CORP	203,337	0.07
8,843	ACTIVISION BLIZZARD INC	468,108	0.16
3,162	ADOBE INC	929,051	0.32
1,856	ALIGN TECHNOLOGY	461,379	0.16
1,129	ALPHABET INC	1,347,146	0.46

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
752	ALPHABET INC SHS C	895,714	0.30
831	AMAZON.COM INC	1,367,978	0.47
6,662	AMEREN CORPORATION	455,805	0.16
19,991	AMERICAN INTL GRP	914,688	0.31
10,048	AMPHENOL CORPORATION-A	969,084	0.33
5,283	APPLE INC	1,382,052	0.47
1,838	ARISTA NETWORKS	332,969	0.11
24,000	AT AND T PFD INC	571,938	0.19
46,295	BANK OF AMERICA CORP	1,452,364	0.49
6,084	BERKSHIRE HATAW B	1,228,019	0.42
1,864	BIOGEN INC	492,744	0.17
1,194	BLACKROCK INC A	534,901	0.18
22,314	BORG WARNER INC	862,344	0.29
7,990	COGNIZANT TECH SO-A	441,461	0.15
16,659	COMCAST CLASS A	667,399	0.23
1,726	CONYERS PARK II ACQUISITION CORP	16,730	0.01
25,000	CRESCENT ACQUISITION CORP	223,163	0.08
12,450	DOW INC	607,028	0.21
21,197	EDTECHX HOLDINGS ACQUISITION CORP	198,846	0.07
20,342	ELANCO ANIMAL HEALTH INC	533,694	0.18
9,461	ELI LILLY & CO	1,107,759	0.38
10,779	EMERSON ELECTRIC CO	732,492	0.25
7,918	EOG RESOURCES	590,834	0.20
6,805	EXXON MOBIL CORP	423,153	0.14
8,304	FEDEX CORP	1,118,765	0.38
74,720	FREEPORT MCMORAN INC	873,675	0.30
23,104	GRAF INDUSTRIAL CORP	209,737	0.07
26,000	HENNESSY CAPITAL ACQUISITION CORP IV	235,332	0.08
7,499	HESS CORP	446,332	0.15
4,141	HOME DEPOT INC	805,328	0.27
4,922	HUMANA	1,607,137	0.55
3,435	INTERCONTINENTALEXCHANGE GROUP	283,215	0.10
19,389	JP MORGAN CHASE & CO	2,408,900	0.81
3,161	KANSAS CITY SOUTHERN	431,304	0.15
2,874	LAM RESEARCH CORP	748,648	0.25
12,230	MERCK AND CO INC	991,039	0.34
28,119	MICRON TECHNOLOGY INC	1,347,207	0.46
14,820	MICROSOFT CORP	2,082,061	0.70
6,987	MONDELEZ INTERNATIONAL	342,845	0.12
12,197	MORGAN STANLEY	555,466	0.19
9,555	NETAPP INC	529,888	0.18
3,199	NORFOLK SOUTHERN CORP	553,391	0.19
23,893	NUANCE COMMUNICATIONS	379,521	0.13
3,539	PEPSICO INC	430,891	0.15
4,026	PIONEER NATURAL RES	543,017	0.18
5,135	RAYTHEON CO	1,004,310	0.34
3,306	SALESFORCE.COM	479,009	0.16
25,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	225,835	0.08
283	SOUTHERN COPPER CORP	10,710	0.00
5,119	STANLEY BLACK AND DECKER INC.	755,833	0.26
6,683	SYSCO CORP	509,277	0.17
14,495	TJX COMPANIES INC	788,476	0.27
1,955	ULTA BEAUTY INC.	440,881	0.15

Anzahl Nennwert		Marktwert EUR	% des NIW
6,526	UNITED RENTALS INC	969,743	0.33
5,106	VISA INC-A	854,715	0.29
5,819	WALT DISNEY CO/THE	749,860	0.26
13,789	WELLS FARGO & CO	661,135	0.22
	Anleihen	**100,281,286**	**34.12**
	Australien	*3,150,209*	*1.07*
400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	401,548	0.14
3,500,000	AUSTRALIA 2.75% 21/04/2024	2,353,549	0.80
400,000	VICINITY CENTRES 1.125% 07/11/2029	395,112	0.13
	Belgien	*206,883*	*0.07*
200,000	AGEAS (EX FORTIS) VAR PERPETUAL	206,883	0.07
	Brasilien	*1,774,811*	*0.60*
1,000	BRAZIL 10.00% 01/01/2027	261,281	0.09
500,000	BRAZIL 4.50% 30/05/2029	473,125	0.16
1,000,000	BRAZIL 6.00% 07/04/2026	1,040,405	0.35
	China	*636,651*	*0.22*
240,000	CHINA 0.50% 12/11/2031	235,554	0.08
450,000	THE PEOPLE'S BANK OF CHINA 1.95% 03/12/2024	401,097	0.14
	Dänemark	*1,272,874*	*0.43*
300,000	DANSKE BANK AS VAR 12/02/2030	299,349	0.10
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	212,114	0.07
250,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	251,606	0.09
500,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	509,805	0.17
	Deutschland	*1,101,527*	*0.37*
100,000	ALLIANZ SE VAR PERPETUAL	115,732	0.04
200,000	BAYER AG VAR 12/11/2079	205,580	0.07
300,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	308,772	0.10
300,000	LEG IMMOBILIEN AG 0.875% 28/11/2027	300,672	0.10
170,000	THYSSENKRUPP AG 1.875% 06/03/2023	170,771	0.06
	Finnland	*1,016,060*	*0.35*
1,000,000	CRH FINLAND SERVICES PLC 2.75% 15/10/2020	1,016,060	0.35
	Frankreich	*7,506,491*	*2.55*
1,500,000	AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	1,531,628	0.51
310,000	AXA SA VAR 06/07/2047	355,699	0.12
400,000	BANQUE SOLFEA 0.75% 08/06/2026	409,636	0.14
200,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	203,108	0.07
100,000	BPCE SA 2.875% 22/04/2026	113,560	0.04
100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	105,415	0.04
300,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	352,506	0.12
300,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	300,897	0.10
107,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	111,838	0.04
151,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	161,562	0.05

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
400,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	395,156	0.13
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	206,603	0.07
500,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	490,327	0.17
200,000	ENGIE SA 1.25% 24/10/2041	198,555	0.07
210,000	FAURECIA SA 3.125% 15/06/2026	223,736	0.08
100,000	KAPLA HOLDING 3.375% REGS 15/12/2026	102,254	0.03
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	107,529	0.04
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	488,160	0.17
200,000	REXEL SA 2.75% 15/06/2026	210,906	0.07
300,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	284,188	0.10
200,000	SOCIETE GENERALE SA 1.875% 03/10/2024	238,072	0.08
100,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	106,732	0.04
200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	205,637	0.07
300,000	VIVENDI SA 0% 13/06/2022	299,967	0.10
300,000	VIVENDI SA 0.625% 11/06/2025	302,820	0.10
	Großbritannien	*3,389,727*	*1.15*
290,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	302,900	0.10
290,000	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	282,834	0.10
188,000	INEOS FINANCE PLC 2.125% REGS 15/11/2025	189,838	0.06
260,000	INFORMA PLC 1.25% 22/04/2028	256,575	0.09
220,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	221,883	0.08
230,000	ITV PLC 1.375% 26/09/2026	230,810	0.08
280,000	LEGAL & GENERAL GROUP VAR 26/11/2049	335,241	0.11
200,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	245,199	0.08
100,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	118,718	0.04
290,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	268,398	0.09
218,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	203,065	0.07
160,000	SKY PLC 1.50% 15/09/2021	164,469	0.06
250,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	304,540	0.10
220,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	265,257	0.09
	Indonesien	*599,221*	*0.20*
240,000	INDONESIA 1.40% 30/10/2031	239,272	0.08
5,000,000,000	INDONESIA 9.00% 15/03/2029	359,949	0.12
	Irland	*706,463*	*0.24*
330,000	AIB GROUP PLC VAR 19/11/2029	335,300	0.12
210,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	212,568	0.07
150,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	158,595	0.05
	Island	*256,596*	*0.09*
253,000	LANDSBANKINN HF 1.00% 30/05/2023	256,596	0.09

Anzahl Nennwert		Marktwert EUR	% des NIW
	Isle of Man	*170,210*	*0.06*
160,000	PLAYTECH PLC 4.25% 07/03/2026	170,210	0.06
	Italien	*17,242,459*	*5.88*
450,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	446,546	0.15
100,000	BANCA IFIS SPA VAR 17/10/2027	96,478	0.03
100,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	103,742	0.04
100,000	ERG SPA 1.875% 11/04/2025	105,871	0.04
190,000	FCA BANK SPA 0.50% 13/09/2024	189,449	0.06
250,000	FCA BANK SPA 0.625% 24/11/2022	252,799	0.09
180,000	FCA BANK SPA 1.25% 21/06/2022	184,754	0.06
700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	703,619	0.24
200,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	211,553	0.07
100,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	109,724	0.04
500,000	ITALY BTP 2.20% 01/06/2027	540,315	0.18
1,000,000	ITALY BTP 4.00% 01/02/2037	1,286,125	0.44
2,000,000	ITALY BTP 4.00% 17/10/2049	1,700,329	0.58
500,000	ITALY BTP 4.50% 01/03/2026	610,048	0.21
1,600,000	ITALY BTP 4.75% 01/09/2044	2,321,296	0.80
200,000	ITALY BTP 5.00% 01/09/2040	290,503	0.10
1,062,000	ITALY BTP 6.00% 01/05/2031	1,558,107	0.53
1,000,000	ITALY BTPI 2.55% 15/09/2041	1,457,406	0.50
2,000,000	ITALY CCT FRN 15/01/2025	2,090,290	0.71
2,000,000	ITALY CCT FRN 15/10/2024	2,030,900	0.69
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	208,363	0.07
300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	348,914	0.12
400,000	UNICREDIT SPA 0.50% 09/04/2025	395,328	0.13
	Japan	*4,676,640*	*1.59*
460,000,000	JAPAN JGBI 0.10% 10/03/2025	3,915,104	1.33
400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	403,724	0.14
400,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	357,812	0.12
	Kaimaninseln	*87,488*	*0.03*
100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	87,488	0.03
	Kanada	*1,352,930*	*0.46*
300,000	BANK OF MONTREAL 2.90% 26/03/2022	272,469	0.09
600,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	606,633	0.21
400,000	ROYAL BANK OF CANADA 1.375% 09/12/2024	473,828	0.16
	Kolumbien	*398,283*	*0.14*
440,000	BANCOLOMBIA SA VAR 18/12/2029	398,283	0.14
	Kroatien	*723,490*	*0.25*
370,000	CROATIA 1.125% 19/06/2029	383,290	0.13
300,000	CROATIA 3.00% 11/03/2025	340,200	0.12

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Luxemburg	*4,128,190*	*1.40*
400,000	ARD FINANCE SA 5.00% REGS 30/06/2027	404,268	0.14
200,000	AROUNDTOWN SA VAR PERPETUAL GBP	248,482	0.08
200,000	AROUNDTOWN SA 1.00% 07/01/2025	204,393	0.07
400,000	AROUNDTOWN SA 1.625% 31/01/2028	414,184	0.14
700,000	CK HUTCHISON GROUP TELECOM FIN SA 0.75% 17/04/2026	697,760	0.24
400,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	398,672	0.14
250,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	247,348	0.08
130,000	DH EUROPE FINANCE SA 1.80% 18/09/2049	125,952	0.04
200,000	HOLCIM FINANCE VAR PERPETUAL	211,842	0.07
150,000	JOHN DEERE CASH MANAGMENT SA 1.65% 13/06/2039	160,792	0.05
170,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	166,981	0.06
184,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	190,603	0.06
330,000	SUMMER HOLDCO SARL 9.25% REGS 31/10/2027	339,132	0.12
300,000	TLG FINANCE SARL VAR PERPETUAL	317,781	0.11
	Mexiko	*2,243,114*	*0.76*
300,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	316,482	0.11
100,000	MEXICO 2.875% 08/04/2039	114,259	0.04
500,000	MEXICO 4.50% 22/04/2029	489,695	0.17
250,000	MEXICO 6.50% 10/06/2021	1,175,721	0.39
30,000	MEXICO 7.50% 03/06/2027	146,957	0.05
	Niederlande	*8,686,365*	*2.96*
200,000	ABN AMRO BANK NV VAR 27/03/2028	185,669	0.06
107,000	ABN AMRO BANK NV VAR 30/06/2025	108,441	0.04
300,000	ABN AMRO BANK NV 6.25% 27/04/2022	288,696	0.10
400,000	ATF NETHERLANDS BV VAR PERPETUAL	428,322	0.15
600,000	BMW FINANCE NV 0.125% 03/07/2020	601,374	0.20
290,000	DUFRY ONE BONDS 2.00% 15/02/2027	294,423	0.10
212,000	ENEL FINANCE INTERNATIONAL NV 2.875% REGS 25/05/2022	191,360	0.07
120,000	ENEXIS HOLDING NV 0.75% 02/07/2031	121,778	0.04
729,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	695,569	0.24
400,000	ING GROUP NV VAR 22/03/2028	374,933	0.13
300,000	JAB HOLDINGS BV 2.00% 18/05/2028	321,257	0.11
200,000	LYB INTL FIN B V 1.875% 02/03/2022	207,116	0.07
200,000	NATURGY FINANCE BV VAR PERPETUAL	217,219	0.07
118,000	NN GROUP NV VAR 13/01/2048	142,463	0.05
300,000	OCI N V 3.125% REGS 01/11/2024	312,555	0.11
100,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	98,119	0.03
500,000	REPSOL INTERNATIONAL FINANCE BV 2.125% 16/12/2020	511,232	0.17
200,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	206,333	0.07
800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	760,476	0.27
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	528,392	0.18

Anzahl Nennwert		Marktwert EUR	% des NIW
250,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	264,855	0.09
400,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	471,623	0.16
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	117,353	0.04
200,000	VONOVIA FINANCE B.V 0.125% 06/04/2023	199,468	0.07
300,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	303,917	0.10
300,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	300,888	0.10
100,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	102,260	0.03
200,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	204,781	0.07
120,000	ZIGGO BV 2.875% REGS 15/01/2030	125,493	0.04
	Norwegen	*1,102,781*	*0.38*
500,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	472,943	0.16
250,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	223,710	0.08
400,000	SPAREBANK 1 SR 0.625% 25/03/2024	406,128	0.14
	Österreich	*392,324*	*0.13*
200,000	ERSTE GROUP BANK AG VAR PERPETUAL	222,466	0.07
170,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	169,858	0.06
	Philippinen	*143,793*	*0.05*
8,000,000	PHILIPPINES 4.625% 04/12/2022	143,793	0.05
	Polen	*255,118*	*0.09*
1,000,000	POLAND 4.00% 25/10/2023	255,118	0.09
	Portugal	*1,502,057*	*0.51*
200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	224,057	0.08
1,000,000	PORTUGAL 4.125% 14/04/2027	1,278,000	0.43
	Russland	*128,204*	*0.04*
8,000,000	RUSSIA 8.15% 03/02/2027	128,204	0.04
	Saudi-Arabien	*1,321,966*	*0.45*
500,000	SAUDI ARABIA 0.75% REGS 09/07/2027	515,838	0.18
200,000	SAUDI ARABIA 2.00% REGS 09/07/2039	210,657	0.07
390,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	361,291	0.12
240,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	234,180	0.08
	Schweden	*1,502,130*	*0.51*
400,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	397,646	0.14
200,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	101,670	0.03
200,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	197,346	0.07
800,000	VOLVO TREASURY AB FRN 01/11/2021	805,468	0.27
	Schweiz	*455,408*	*0.15*
500,000	UBS GROUP FUNDING SWITZERLAND INC FRN REGS 01/02/2022	455,408	0.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Serbien	*254,931*	*0.09*
250,000	SERBIA 1.50% REGS 26/06/2029	254,931	0.09
	Slowenien	*216,890*	*0.07*
200,000	SLOVENIA 1.25% 22/03/2027	216,890	0.07
	Spanien	*4,087,558*	*1.39*
300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	323,799	0.11
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	223,159	0.08
300,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	331,431	0.11
300,000	BANKIA S.A. VAR 15/03/2027	316,331	0.11
400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	450,600	0.15
200,000	CAIXABANK S.A 1.125% 17/05/2024	206,922	0.07
100,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	105,500	0.04
400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	400,726	0.14
200,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	205,498	0.07
900,000	SPAIN 4.70% 30/07/2041	1,523,592	0.51
	Südafrika	*714,648*	*0.24*
800,000	SOUTH AFRICA 4.85% 30/09/2029	714,648	0.24
	Togo	*188,886*	*0.06*
200,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	188,886	0.06
	Vereinigte Arabische Emirate	*515,012*	*0.18*
580,000	EMIRATES ABU DHABI 2.50% REGS 30/09/2029	515,012	0.18
	Vereinigte Staaten von Amerika	*26,172,898*	*8.91*
400,000	ABBVIE INC 2.30% 14/05/2021	357,721	0.12
330,000	ABBVIE INC 2.60% REGS 21/11/2024	296,597	0.10
850,000	ABBVIE INC 3.20% REGS 21/11/2029	772,470	0.26
280,000	ABBVIE INC 4.25% 144A 21/11/2049	264,345	0.09
280,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	246,717	0.08
250,000	AT&T INC 4.45% 15/05/2021	230,284	0.08
270,000	BAKER HUGHES A GE CO LLC 3.138% 07/11/2029	247,271	0.08
400,000	BALL CORP 1.50% 15/03/2027	404,140	0.14
600,000	BANK OF AMERICA CORP VAR 09/05/2026	613,926	0.21
575,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	521,211	0.18
500,000	BLACKSTONE HDGS FINANCE 1.50% REGS 10/04/2029	528,158	0.18
190,000	BRISTOL MYERS SQUIBB CO FRN REGS 16/05/2022	169,850	0.06
300,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	299,916	0.10
400,000	CITIGROUP INC FRN 01/09/2023	363,977	0.12
300,000	CITIGROUP INC VAR 08/10/2027	297,363	0.10
400,000	CITIGROUP INC 1.75% 23/10/2026	470,830	0.16
400,000	CITIGROUP INC 2.65% 26/10/2020	358,259	0.12
260,000	COLGATE PALMOLIVE CO 1.375% 06/03/2034	282,155	0.10
260,000	COMCAST CORP 2.65% 01/02/2030	232,754	0.08
750,000	DTE ENERGY CO 2.25% 01/11/2022	668,365	0.23
750,000	DTE ENERGY CO 2.95% 01/03/2030	664,062	0.23
270,000	DUKE ENERGY CORP VAR PERPETUAL	252,734	0.09
300,000	ELI LILLY AND CO 1.70% 01/11/2049	298,959	0.10
300,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	217,636	0.07
250,000	INTEL CORP 4.25% 15/12/2042	260,890	0.09
500,000	JPMORGAN CHASE & CO VAR 04/11/2032	505,185	0.17
600,000	JPMORGAN CHASE & CO VAR 11/03/2027	623,172	0.21
300,000	JPMORGAN CHASE & CO VAR 25/07/2031	305,241	0.10
200,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	209,424	0.07
300,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	334,770	0.11
210,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	211,799	0.07
500,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	584,460	0.20
450,000	MICROSOFT CORP 4.25% 06/02/2047	492,304	0.17
500,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	493,188	0.17
500,000	MORGAN STANLEY FRN 24/10/2023	455,174	0.15
100,000	MOSAIC CO 3.75% 15/11/2021	91,369	0.03
180,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	216,510	0.07
300,000	NETFLIX INC 3.625% REGS 15/06/2030	309,419	0.11
170,000	NETFLIX INC 3.875% REGS 15/11/2029	180,461	0.06
400,000	PRICOA GLOBAL FUNDING I 2.40% REGS 23/09/2024	359,503	0.12
57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	52,553	0.02
400,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	413,348	0.14
300,000	STRYKER CORP 0.25% 03/12/2024	299,903	0.10
400,000	STRYKER CORP 0.75% 01/03/2029	400,882	0.14
250,000	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	247,775	0.08
210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	195,160	0.07
3,000,000	USA T-BONDS 2.875% 31/05/2025	2,830,143	0.97
1,000,000	USA T-BONDS 3.375% 15/11/2048	1,074,819	0.37
3,000,000	USA T-BONDSI 2.50% 15/01/2029	3,865,516	1.33
300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	308,313	0.10
200,000	VERIZON COMMUNICATIONS INC 0.875% 19/03/2032	197,461	0.07
400,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	463,315	0.16
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	179,460	0.06
500,000	WELLS FARGO & CO VAR 30/10/2025	445,993	0.15
500,000	WELLS FARGO & CO 0.50% 26/04/2024	505,688	0.17
	Wandelanleihen	**885,781**	**0.30**
	Deutschland	*316,025*	*0.10*
300,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	316,025	0.10

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Frankreich	*170,789*	*0.06*
200,000	CARREFOUR SA 0% 27/03/2024 CV	170,789	0.06
	Italien	*199,190*	*0.07*
200,000	PRYSMIAN SPA 0% 17/01/2022 CV	199,190	0.07
	Mexiko	*199,777*	*0.07*
200,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,777	0.07
	Warrants, Rechte	**98,633**	**0.03**
	Irland	*54,134*	*0.01*
1,000	AMUNDI PHYSICAL GOLD ETC	54,134	0.01
	Taiwan	*123*	*0.00*
550	CATHAY FINANCIAL HOLDING CO LTD RIGHT 25/11/2019	123	0.00
	Vereinigte Staaten von Amerika	*44,376*	*0.02*
7,593	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	4,667	0.00
12,500	CRESCENT ACQUISITION CORP WARRANT 07/03/2024	8,909	0.01
23,104	GRAF INDUSTRIAL WARRANT 31/12/2025	8,439	0.00
19,500	HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	13,898	0.01
25,000	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	8,463	0.00
Sonstige übertragbare Wertpapiere		**-**	**0.00**
	Aktien	**-**	**0.00**
	Polen	*-*	*0.00*
8,022	GETBACK SA	-	0.00
Aktien/Anteile aus OGAW/OGA		**18,864,254**	**6.42**
	Aktien/Anteile aus Investmentfonds	**18,864,254**	**6.42**
	Hongkong (China)	*362,529*	*0.12*
197,680	AMUNDI FTSE CHINA A50 INDEX ETF	362,529	0.12
	Irland	*3,899,548*	*1.33*
33,393	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,314,003	0.45
53,352	ISHARES MSCI KOREA UCITS ETF	2,079,929	0.71
3,737	ISHARES MSCI RUSSIA ADR/GDR UCITS ETF	505,616	0.17
	Jersey Inseln	*7,931,519*	*2.70*
988,962	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	7,931,519	2.70
	Luxemburg	*6,670,658*	*2.27*
1,493,119	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	6,670,658	2.27

Anzahl Nennwert		Marktwert EUR	% des NIW
Derivative Instrumente		**816,987**	**0.28**
	Optionen	**816,987**	**0.28**
	Luxemburg	*816,987*	*0.28*
1,000,000	AUD(C)/CAD(P)OTC - 0.903 - 06.02.20 CALL	8,894	0.00
1,510,000	AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	8,316	0.00
1,400,000	AUD(C)/NZD(P)OTC - 1.043 - 06.02.20 CALL	4,779	0.00
1,000,000	AUD(C)/USD(P)OTC - 0.69 - 06.02.20 CALL	13,605	0.00
1,350,000	AUD(P)/NZD(C)OTC - 1.068 - 16.01.20 PUT	20,953	0.01
1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	436,692	0.16
3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	140,870	0.05
900,000	EUR(C)/CHF(P)OTC - 1.093 - 09.04.20 CALL	5,310	0.00
800,000	EUR(C)/CHF(P)OTC - 1.103 - 06.02.20 CALL	662	0.00
500,000	EUR(C)/JPY(P)OTC - 122.00 - 09.04.20 CALL	6,412	0.00
1,200,000	EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	18	0.00
630,000	EUR(C)/USD(P)OTC - 1.11 - 11.06.20 CALL	17,028	0.01
710,000	EUR(C)/USD(P)OTC - 1.12 - 06.02.20 CALL	6,335	0.00
930,000	EUR(C)/USD(P)OTC - 1.13 - 11.06.20 CALL	14,849	0.01
720,000	EUR(P)/CHF(C)OTC - 1.09 - 16.01.20 PUT	3,480	0.00
800,000	EUR(P)/CHF(C)OTC - 1.093 - 06.02.20 PUT	6,799	0.00
1,300,000	EUR(P)/GBP(C)OTC - 0.83 - 16.01.20 PUT	759	0.00
910,000	EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	5,916	0.00
1,730,000	EUR(P)/SEK(C)OTC - 10.39 - 06.02.20 PUT	3,740	0.00
1,090,000	EUR(P)/SEK(C)OTC - 10.63 - 16.01.20 PUT	13,325	0.00
9,300,000	NOK(C)/SEK(P)OTC - 1.033 - 06.02.20 CALL	26,209	0.01
13,000,000	NOK(C)/SEK(P)OTC - 1.05 - 06.02.20 CALL	18,494	0.01
2,200,000	USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	121	0.00
670,000	USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	37	0.00
1,630,000	USD(C)/CHF(P)OTC - 0.98 - 12.03.20 CALL	4,300	0.00
800,000	USD(C)/CHF(P)OTC - 0.993 - 11.06.20 CALL	2,136	0.00
520,000	USD(C)/CNH(P)OTC - 7.11 - 16.01.20 CALL	190	0.00
800,000	USD(C)/ILS(P)OTC - 3.48 - 16.01.20 CALL	880	0.00
1,070,000	USD(C)/KRW(P)OTC - 1,160.00 - 12.03.20 CALL	9,127	0.00
510,000	USD(C)/KRW(P)OTC - 1,183.00 - 16.01.20 CALL	257	0.00
940,000	USD(C)/TWD(P)OTC - 30.70 - 12.03.20 CALL	711	0.00
2,500,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	17,190	0.01
2,580,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	17,740	0.01
360,000	USD(P)/JPY(C)OTC - 105.00 - 12.03.20 PUT	853	0.00
Negative Positionen		**-63,260**	**-0.02**
Derivative Instrumente		**-63,260**	**-0.02**
	Optionen	**-63,260**	**-0.02**
	Luxemburg	*-63,260*	*-0.02*
-1,510,000	AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	-8,316	0.00
-1,510,000	AUD(C)/CAD(P)OTC - 0.93 - 16.01.20 CALL	-584	0.00
-2,100,000	AUD(C)/NZD(P)OTC - 1.06 - 06.02.20 CALL	-1,379	0.00
-2,020,000	EUR(C)/GBP(P)OTC - 0.876 - 16.01.20 CALL	-494	0.00
-910,000	EUR(C)/NOK(P)OTC - 10.20 - 16.01.20 CALL	-134	0.00
-1,730,000	EUR(C)/SEK(P)OTC - 10.60 - 06.02.20 CALL	-5,775	0.00
-1,200,000	EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	-18	0.00
-910,000	EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	-5,916	0.00
-1,630,000	EUR(P)/SEK(C)OTC - 10.43 - 16.01.20 PUT	-2,081	0.00

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
-13,000,000	NOK(C)SEK(P)OTC - 1.05 - 06.02.20 CALL	-18,493	-0.02
-20,000,000	NOK(C)SEK(P)OTC - 1.073 - 06.02.20 CALL	-6,373	0.00
-2,200,000	USD(C)/CAD(P)OTC - 1.38 - 16.01.20 CALL	-	0.00
-1,100,000	USD(C)/ILS(P)OTC - 3.55 - 16.01.20 CALL	-177	0.00
-510,000	USD(C)/KRW(P)OTC - 1,206.00 - 16.01.20 CALL	-76	0.00
-940,000	USD(P)/TWD(C)OTC - 30.40 - 06.02.20 PUT	-13,444	0.00
Gesamtwertpapierbestand		**271,719,644**	**92.45**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**792,411,420**	**90.93**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**705,438,404**	**80.95**
	Aktien	**140,589,375**	**16.13**
	Belgien	*2,316,829*	*0.27*
9,894	ANHEUSER BUSCH INBEV SA/NV	719,393	0.08
23,821	KBC GROUPE	1,597,436	0.19
	Curacao	*854,069*	*0.10*
23,854	SCHLUMBERGER LTD	854,069	0.10
	Dänemark	*2,084,262*	*0.24*
40,281	NOVO NORDISK	2,084,262	0.24
	Deutschland	*11,416,509*	*1.31*
10,460	CONTINENTAL AG	1,205,620	0.14
35,916	DAIMLER	1,773,173	0.20
47,101	DEUTSCHE POST AG-NOM	1,601,905	0.18
32,810	FRESENIUS SE & CO KGAA	1,646,406	0.19
6,924	SAP SE	833,096	0.10
21,311	SIEMENS AG-NOM	2,483,583	0.29
10,626	VOLKSWAGEN AG PFD	1,872,726	0.21
	Frankreich	*18,547,347*	*2.13*
31,855	ACCOR SA	1,329,946	0.15
19,202	ALSTOM	810,900	0.09
51,892	AXA	1,303,008	0.15
60,653	BNP PARIBAS	3,204,298	0.37
20,887	BOUYGUES	791,200	0.09
45,014	COMPAGNIE DE SAINT-GOBAIN SA	1,643,011	0.19
15,987	DANONE SA	1,181,439	0.14
3,127	L'OREAL SA	825,528	0.09
2,776	LVMH MOET HENNESSY LOUIS VUITTON SE	1,149,819	0.13
18,167	SANOFI	1,628,127	0.19
14,669	SCHNEIDER ELECTRIC SA	1,342,214	0.15
44,047	SOCIETE GENERALE A	1,366,118	0.16
40,076	TOTAL	1,971,739	0.23
	Großbritannien	*19,204,429*	*2.19*
91,206	ANGLO AMERICAN PLC	2,338,946	0.26
8,936	APTIV REGISTERED SHS	756,037	0.09
24,346	ASTRAZENECA PLC	2,185,638	0.24
64,713	BHP GROUP PLC	1,356,961	0.16
15,826	CARNIVAL PLC	680,592	0.08
2,646,961	LLOYDS BANKING GROUP PLC	1,952,382	0.22
115,730	M&G PLC	323,965	0.04
123,772	PRUDENTIAL PLC	2,116,547	0.24
30,147	RECKITT BENCKISER GROUP PLC	2,180,574	0.25
24,102	ROYAL DUTCH SHELL A SHARES	635,723	0.07
59,073	ROYAL DUTCH SHELL PLC-A	1,545,645	0.18
75,477	SMITHS GROUP	1,502,681	0.17
102,214	STANDARD CHARTERED	859,353	0.10
444,221	VODAFONE GROUP	769,385	0.09
	Irland	*5,458,660*	*0.63*
285,958	AIB GROUP PLC	888,186	0.10
63,087	CRH PLC	2,250,313	0.26
11,769	MEDTRONIC PLC	1,189,482	0.14
13,605	RYANAIR HLDS PLC LSE	199,041	0.02
63,680	RYANAIR HOLDINGS PLC	931,638	0.11
	Italien	*6,724,158*	*0.77*
126,013	ENI SPA	1,744,776	0.20
71,468	FINECOBANK	763,993	0.09
88,864	NEXI SPA	1,100,136	0.13
46,123	PRYSMIAN SPA	991,183	0.11
163,139	UNICREDIT SPA	2,124,070	0.24
	Kanada	*1,128,474*	*0.13*
2,589	AGNICO EAGLE MINES	142,256	0.02
6,695	AGNICO EAGLE MINES USD	367,405	0.04
116,300	LUNDIN MINING	618,813	0.07
	Liberia	*546,291*	*0.06*
4,593	ROYAL CARIBBEAN CRUISES	546,291	0.06
	Luxemburg	*1,265,281*	*0.15*
80,890	ARCELORMITTAL SA	1,265,281	0.15
	Niederlande	*12,102,569*	*1.39*
41,314	ABN AMRO GROUP N.V.	670,113	0.08
12,812	AIRBUS BR BEARER SHS	1,671,710	0.19
5,685	ASML HOLDING N.V.	1,499,135	0.17
11,845	ASR NEDERLAND N.V	395,149	0.05
154,477	CNH INDUSTRIAL N.V	1,512,330	0.17
5,451	FERRARI NV	806,203	0.09
165,764	ING GROUP NV	1,771,685	0.20
6,045	KONINKLIJKE DSM NV	701,825	0.08
335,217	KONINKLIJKE KPN NV	881,956	0.10
21,264	KONINKLIJKE PHILIPS N.V.	925,409	0.11
52,860	STMICROELECTRONICS NV	1,267,054	0.15
	Schweden	*1,641,262*	*0.19*
99,937	ERICSSON LM-B SHS	775,700	0.09
28,574	LUNDIN PETROLEUM	865,562	0.10
	Schweiz	*5,132,453*	*0.59*
12,671	CIE FINANCIERE RICHEMONT SA	886,620	0.10
16,129	NESTLE SA	1,554,735	0.18
9,316	ROCHE HOLDING LTD	2,691,098	0.31
	Spanien	*2,224,456*	*0.26*
29,370	GRIFOLS SA	923,099	0.11
141,760	IBERDROLA SA	1,301,357	0.15
	Vereinigte Staaten von Amerika	*49,942,326*	*5.72*
8,132	ABBVIE INC	641,359	0.07
73,804	ACAMAR PARTNERS ACQUISITION CORP	658,812	0.08
8,841	ACTIVISION BLIZZARD INC	468,002	0.05

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
2,999	ADOBE INC	881,158	0.10
2,116	ALIGN TECHNOLOGY	526,012	0.06
991	ALPHABET INC	1,182,482	0.14
693	ALPHABET INC SHS C	825,439	0.09
860	AMAZON.COM INC	1,415,717	0.16
7,294	AMEREN CORPORATION	499,046	0.06
20,354	AMERICAN INTL GRP	931,298	0.11
10,540	AMPHENOL CORPORATION-A	1,016,535	0.12
5,639	APPLE INC	1,475,182	0.17
1,909	ARISTA NETWORKS	345,831	0.04
50,000	AT AND T PFD INC	1,191,537	0.14
48,096	BANK OF AMERICA CORP	1,508,865	0.17
6,500	BERKSHIRE HATAW B	1,311,987	0.15
1,810	BIOGEN INC	478,469	0.05
1,233	BLACKROCK INC A	552,373	0.06
23,311	BORG WARNER INC	900,874	0.10
8,086	COGNIZANT TECH SO-A	446,765	0.05
17,495	COMCAST CLASS A	700,891	0.08
5,387	CONYERS PARK II ACQUISITION CORP	52,214	0.01
81,000	CRESCENT ACQUISITION CORP	723,047	0.08
12,967	DOW INC	632,235	0.07
74,042	EDTECHX HOLDINGS ACQUISITION CORP	694,577	0.08
22,037	ELANCO ANIMAL HEALTH INC	578,165	0.07
10,259	ELI LILLY & CO	1,201,194	0.14
10,926	EMERSON ELECTRIC CO	742,481	0.09
8,063	EOG RESOURCES	601,654	0.07
7,147	EXXON MOBIL CORP	444,419	0.05
8,966	FEDEX CORP	1,207,954	0.14
80,495	FREEPORT MCMORAN INC	941,200	0.11
87,244	GRAF INDUSTRIAL CORP	791,997	0.09
82,000	HENNESSY CAPITAL ACQUISITION CORP IV	742,200	0.09
7,510	HESS CORP	446,987	0.05
4,500	HOME DEPOT INC	875,145	0.10
5,171	HUMANA	1,688,441	0.19
3,106	INTERCONTINENTALEXCHANGE GROUP	256,089	0.03
19,370	JP MORGAN CHASE & CO	2,406,538	0.27
3,321	KANSAS CITY SOUTHERN	453,135	0.05
2,903	LAM RESEARCH CORP	756,202	0.09
12,057	MERCK AND CO INC	977,020	0.11
29,498	MICRON TECHNOLOGY INC	1,413,276	0.16
14,670	MICROSOFT CORP	2,060,988	0.24
7,274	MONDELEZ INTERNATIONAL	356,928	0.04
8,931	MORGAN STANLEY	406,728	0.05
9,662	NETAPP INC	535,821	0.06
3,072	NORFOLK SOUTHERN CORP	531,422	0.06
24,196	NUANCE COMMUNICATIONS	384,334	0.04
3,715	PEPSICO INC	452,320	0.05
4,337	PIONEER NATURAL RES	584,964	0.07
5,399	RAYTHEON CO	1,055,943	0.12
3,559	SALESFORCE.COM	515,667	0.06
80,000	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	722,673	0.08
5,460	STANLEY BLACK AND DECKER INC.	806,183	0.09
5,549	SYSCO CORP	422,861	0.05
14,477	TJX COMPANIES INC	787,497	0.09
2,053	ULTA BEAUTY INC.	462,981	0.05
6,813	UNITED RENTALS INC	1,012,391	0.12
4,806	VISA INC-A	804,497	0.09
5,890	WALT DISNEY CO/THE	759,010	0.09
14,481	WELLS FARGO & CO	694,314	0.08
	Anleihen	**562,616,927**	**64.56**
	Australien	*6,408,579*	*0.74*
1,500,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	1,505,805	0.17
4,500,000	AUSTRALIA 2.75% 21/04/2024	3,025,992	0.35
1,900,000	VICINITY CENTRES 1.125% 07/11/2029	1,876,782	0.22
	Belgien	*2,054,609*	*0.24*
800,000	AGEAS (EX FORTIS) VAR PERPETUAL	827,532	0.09
100,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	113,047	0.01
1,000,000	SOLVAY SA VAR PERPETUAL	1,114,030	0.14
	Brasilien	*7,489,177*	*0.86*
4,000	BRAZIL 10.00% 01/01/2027	1,045,125	0.12
3,000,000	BRAZIL 4.50% 30/05/2029	2,838,748	0.33
2,000,000	BRAZIL 4.875% 22/01/2021	1,836,615	0.21
1,700,000	BRAZIL 6.00% 07/04/2026	1,768,689	0.20
	China	*2,684,012*	*0.31*
1,100,000	CHINA 0.50% 12/11/2031	1,079,623	0.12
1,800,000	THE PEOPLE'S BANK OF CHINA 1.95% 03/12/2024	1,604,389	0.19
	Dänemark	*6,054,466*	*0.69*
1,500,000	DANSKE BANK AS VAR 12/02/2030	1,496,745	0.17
500,000	DANSKE BANK AS VAR 21/06/2029	526,290	0.06
466,000	JYSKE BANK A/S VAR 02/06/2020	466,471	0.05
200,000	NYKREDIT REALKREDIT AS VAR 17/11/2027	212,114	0.02
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	905,782	0.10
2,400,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,447,064	0.29
	Deutschland	*5,246,653*	*0.60*
1,400,000	BAYER AG VAR 12/11/2079	1,439,060	0.16
200,000	CRH FINANCE GERMANY GMBH 1.75% 16/07/2021	204,804	0.02
900,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	926,316	0.11
250,000	GERMANY BUND 4.00% 04/01/2037	416,441	0.05
1,000,000	LEG IMMOBILIEN AG 0.875% 28/11/2027	1,002,240	0.11
600,000	THYSSENKRUPP AG 1.875% 06/03/2023	602,724	0.07
652,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	655,068	0.08
	Finnland	*3,556,210*	*0.41*
3,500,000	CRH FINLAND SERVICES PLC 2.75% 15/10/2020	3,556,210	0.41
	Frankreich	*35,631,082*	*4.09*
400,000	ALD SA FRN 27/11/2020	400,814	0.05
1,100,000	ALD SA VAR 26/02/2021	1,100,864	0.13
5,000,000	AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	5,105,429	0.58

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
224,000	AXA SA VAR 06/07/2047	257,022	0.03
1,200,000	AXA SA VAR 28/05/2049	1,370,292	0.16
1,500,000	BANQUE SOLFEA 0.75% 08/06/2026	1,536,135	0.18
1,400,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	1,421,756	0.16
400,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	421,658	0.05
1,400,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	1,645,030	0.18
1,200,000	CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	1,203,588	0.14
229,000	CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	239,354	0.03
130,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	139,094	0.02
1,500,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	1,481,835	0.17
400,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	413,206	0.05
1,600,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	1,569,048	0.17
800,000	ENGIE SA 1.25% 24/10/2041	794,220	0.09
700,000	FAURECIA SA 3.125% 15/06/2026	745,787	0.09
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	306,761	0.04
400,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	430,114	0.05
1,000,000	MERCIALYS 1.80% 27/02/2026	1,009,290	0.12
1,800,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	2,196,720	0.24
1,100,000	ORANGE SA 0.50% 15/01/2022	1,112,524	0.13
750,000	RCI BANQUE SA 0.25% 08/03/2023	744,458	0.09
900,000	REXEL SA 2.75% 15/06/2026	949,077	0.11
1,500,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	1,420,937	0.16
1,000,000	SOCIETE GENERALE SA 1.875% 03/10/2024	1,190,358	0.14
100,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	106,732	0.01
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	1,028,185	0.12
2,600,000	VEOLIA ENVIRONMENT SA 0.892% 14/01/2024	2,677,766	0.30
1,200,000	VIVENDI SA 0% 13/06/2022	1,199,868	0.14
1,400,000	VIVENDI SA 0.625% 11/06/2025	1,413,160	0.16
	Großbritannien	*14,464,571*	*1.66*
50,000	BARCLAYS BANK PLC LONDON 10.00% 21/05/2021	65,764	0.01
1,200,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	1,226,778	0.14
1,200,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	1,253,382	0.15
557,000	COCA-COLA EUROPEAN PARTNERS PLC VAR 16/11/2021	558,841	0.06
1,200,000	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	1,170,348	0.13
346,000	CREDIT AGRICOLE S A LONDON BRANCH FRN REGS 10/06/2020	309,400	0.04
36,000	HSBC HOLDINGS PLC FRN 27/09/2022	36,205	0.00
300,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	346,868	0.04
50,000	HSBC HOLDINGS PLC 4.00% 30/03/2022	46,433	0.01
693,000	INEOS FINANCE PLC 2.125% REGS 15/11/2025	699,774	0.08
900,000	INFORMA PLC 1.25% 22/04/2028	888,143	0.10
800,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	806,848	0.09
900,000	ITV PLC 1.375% 26/09/2026	903,168	0.10
1,000,000	LEGAL & GENERAL GROUP VAR 26/11/2049	1,197,291	0.14
400,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	490,397	0.06
600,000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	712,307	0.08
1,280,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	1,184,652	0.14
383,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	356,762	0.04
30,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	29,724	0.00
900,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	1,096,345	0.13
900,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	1,085,141	0.12
	Indonesien	*3,206,627*	*0.37*
1,700,000	INDONESIA 1.40% 30/10/2031	1,694,841	0.20
21,000,000,000	INDONESIA 9.00% 15/03/2029	1,511,786	0.17
	Irland	*3,622,108*	*0.42*
1,600,000	AIB GROUP PLC VAR 19/11/2029	1,625,696	0.20
800,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	809,784	0.09
600,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	634,380	0.07
335,000	FCA BANK S.P.A IRISH BRANCH 0.25% 12/10/2020	336,041	0.04
214,000	FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	216,207	0.02
	Island	*751,533*	*0.09*
741,000	LANDSBANKINN HF 1.00% 30/05/2023	751,533	0.09
	Isle of Man	*638,286*	*0.07*
600,000	PLAYTECH PLC 4.25% 07/03/2026	638,286	0.07
	Italien	*165,256,633*	*18.96*
1,500,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	1,488,488	0.17
400,000	BANCA IFIS SPA VAR 17/10/2027	385,912	0.04
500,000	CMC RAVENNA 0% REGS 01/08/2022	13,503	0.00
600,000	CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	622,452	0.07
250,000	DAVIDE CAMPARI MILANO SPA 2.75% 30/09/2020	255,116	0.03
100,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	123,081	0.01
240,000	ERG SPA 1.875% 11/04/2025	254,089	0.03
300,000	ERG SPA 2.175% 19/01/2023	311,786	0.04
1,400,000	FCA BANK SPA 0.50% 13/09/2024	1,395,940	0.16
2,000,000	FCA BANK SPA 1.25% 21/06/2022	2,052,820	0.24
2,100,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	2,110,857	0.24
500,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	528,883	0.06
50,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	50,604	0.01
150,000	INTESA SANPAOLO SPA 5.15% 16/07/2020	153,939	0.02
500,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	548,620	0.06
10,000,000	ITALY BTP 0.65% 15/10/2023	10,134,350	1.16
6,500,000	ITALY BTP 1.35% 15/04/2022	6,686,485	0.77
20,000,000	ITALY BTP 2.20% 01/06/2027	21,612,600	2.48
3,800,000	ITALY BTP 4.00% 01/02/2037	4,887,275	0.56
8,000,000	ITALY BTP 4.00% 17/10/2049	6,801,317	0.78
5,000,000	ITALY BTP 4.50% 01/03/2026	6,100,475	0.70

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
10,550,000	ITALY BTP 4.75% 01/09/2044	15,306,045	1.76
885,000	ITALY BTP 5.00% 01/09/2040	1,285,476	0.15
900,000	ITALY BTP 6.00% 01/05/2031	1,320,431	0.15
5,000,000	ITALY BTPI 0.10% 15/05/2022	5,353,689	0.61
5,000,000	ITALY BTPI 2.55% 15/09/2041	7,287,029	0.84
30,000,000	ITALY CCT FRN 15/01/2025	31,354,350	3.60
10,000,000	ITALY CCT FRN 15/07/2023	10,078,800	1.16
22,000,000	ITALY CCT FRN 15/10/2024	22,339,900	2.56
350,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 17/02/2020	350,397	0.04
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 5.00% 15/11/2020	520,908	0.06
1,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	1,860,872	0.21
1,700,000	UNICREDIT SPA 0.50% 09/04/2025	1,680,144	0.19
	Japan	*13,280,599*	*1.52*
337,000	ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	338,904	0.04
560,000,000	JAPAN JGBI 0.10% 10/03/2025	4,766,213	0.54
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,559,921	0.29
840,000	MITSUBISHI UFJ FIN GRP FRN 25/07/2022	753,096	0.09
1,500,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,513,965	0.17
300,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	270,330	0.03
2,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	1,967,966	0.23
98,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.934% 09/03/2021	88,334	0.01
1,000,000	TAKEDA PHARMACEUTICA FRN REGS 21/11/2022	1,021,870	0.12
	Kanada	*5,008,152*	*0.57*
1,500,000	BANK OF MONTREAL 2.90% 26/03/2022	1,362,347	0.16
2,200,000	BANK OF NOVA SCOTIA 0.50% 30/04/2024	2,224,321	0.25
1,200,000	ROYAL BANK OF CANADA 1.375% 09/12/2024	1,421,484	0.16
	Kasachstan	*762,713*	*0.09*
664,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	762,713	0.09
	Kolumbien	*1,167,694*	*0.13*
1,290,000	BANCOLOMBIA SA VAR 18/12/2029	1,167,694	0.13
	Kroatien	*2,687,880*	*0.31*
1,500,000	CROATIA 1.125% 19/06/2029	1,553,880	0.18
1,000,000	CROATIA 3.00% 11/03/2025	1,134,000	0.13
	Luxemburg	*14,809,252*	*1.70*
1,800,000	ARD FINANCE SA 5.00% REGS 30/06/2027	1,819,206	0.21
600,000	AROUNDTOWN SA VAR PERPETUAL GBP	745,448	0.09
600,000	AROUNDTOWN SA 1.00% 07/01/2025	613,179	0.07
200,000	AROUNDTOWN SA 1.50% 03/05/2022	206,579	0.02
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	2,070,920	0.24
2,000,000	CK HUTCHISON GROUP TELECOM FIN SA 0.75% 17/04/2026	1,993,600	0.23
1,500,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	1,495,020	0.17
900,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	890,451	0.10
400,000	DH EUROPE FINANCE SA 1.80% 18/09/2049	387,544	0.04
400,000	HOLCIM FINANCE VAR PERPETUAL	423,684	0.05
600,000	JOHN DEERE CASH MANAGMENT SA 1.65% 13/06/2039	643,167	0.07
450,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	442,008	0.05
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	414,354	0.05
150,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	159,758	0.02
1,200,000	SUMMER HOLDCO SARL 9.25% REGS 31/10/2027	1,233,210	0.14
1,200,000	TLG FINANCE SARL VAR PERPETUAL	1,271,124	0.15
	Mexiko	*8,570,638*	*0.98*
20,000	AMERICA MOVIL SAB DE CV 6.375% 01/03/2035	23,906	0.00
1,200,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,265,928	0.15
2,000,000	MEXICO 2.875% 08/04/2039	2,285,170	0.26
3,000,000	MEXICO 4.50% 22/04/2029	2,938,169	0.34
250,000	MEXICO 6.50% 10/06/2021	1,175,722	0.13
180,000	MEXICO 7.50% 03/06/2027	881,743	0.10
	Niederlande	*36,291,215*	*4.16*
600,000	ABN AMRO BANK NV VAR 27/03/2028	557,008	0.06
190,000	ABN AMRO BANK NV VAR 30/06/2025	192,558	0.02
200,000	ABN AMRO BANK NV 6.25% 27/04/2022	192,464	0.02
400,000	ALLIANZ FINANCE II BV FRN 07/12/2020	401,684	0.05
500,000	ATF NETHERLANDS BV VAR PERPETUAL	535,403	0.06
2,000,000	BMW FINANCE NV FRN 16/08/2021	2,006,780	0.23
1,854,000	BMW FINANCE NV 0.125% 03/07/2020	1,858,246	0.21
1,963,000	BMW FINANCE NV 0.50% 22/11/2022	1,992,356	0.23
426,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV VAR 03/04/2020	426,294	0.05
900,000	DUFRY ONE BONDS 2.00% 15/02/2027	913,725	0.10
341,000	ENEL FINANCE INTERNATIONAL NV 2.875% REGS 25/05/2022	307,801	0.04
400,000	ENEXIS HOLDING NV 0.75% 02/07/2031	405,928	0.05
1,357,000	FE NEW NV 0.25% 16/01/2021	1,360,935	0.16
1,700,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,622,042	0.19
2,000,000	ING GROUP NV VAR 22/03/2028	1,874,664	0.22
1,000,000	JAB HOLDINGS BV 2.00% 18/05/2028	1,070,855	0.12
683,000	KONINKLIJKE AHOLD DELHAIZE NV VAR 19/03/2021	683,864	0.08
200,000	LYB INTL FIN B V 1.875% 02/03/2022	207,116	0.02
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	305,445	0.04
118,000	NN GROUP NV VAR 13/01/2048	142,463	0.02
1,300,000	OCI N V 3.125% REGS 01/11/2024	1,354,405	0.16
500,000	OCI N V 5.00% REGS 15/04/2023	521,308	0.06
700,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	686,833	0.08
1,200,000	REPSOL INTERNATIONAL FINANCE BV 2.125% 16/12/2020	1,226,958	0.14
800,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	825,332	0.09
2,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	1,901,190	0.22
2,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	2,641,962	0.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	1,059,420	0.12
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,768,587	0.20
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	307,913	0.04
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 18/11/2030	469,410	0.05
1,500,000	VONOVIA FINANCE B.V FRN 22/12/2022	1,502,910	0.17
600,000	VONOVIA FINANCE B.V 0.125% 06/04/2023	598,404	0.07
1,400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,418,277	0.16
1,400,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	1,404,144	0.16
200,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	204,519	0.02
800,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	819,124	0.09
500,000	ZIGGO BV 2.875% REGS 15/01/2030	522,888	0.06
	Norwegen	*4,242,181*	*0.49*
700,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1207306652)	627,490	0.07
700,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	662,119	0.08
940,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	841,151	0.10
1,740,000	NORWAY 3.75% 25/05/2021	182,313	0.02
1,900,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,929,108	0.22
	Österreich	*3,001,359*	*0.34*
1,800,000	ERSTE GROUP BANK AG VAR PERPETUAL	2,002,194	0.23
1,000,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	999,165	0.11
	Philippinen	*898,705*	*0.10*
50,000,000	PHILIPPINES 4.625% 04/12/2022	898,705	0.10
	Polen	*255,118*	*0.03*
1,000,000	POLAND 4.00% 25/10/2023	255,118	0.03
	Portugal	*10,734,600*	*1.23*
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,120,285	0.13
2,500,000	PORTUGAL 4.125% 14/04/2027	3,195,000	0.37
5,180,000	PORTUGAL 5.65% 15/02/2024	6,419,315	0.73
	Russland	*801,274*	*0.09*
50,000,000	RUSSIA 8.15% 03/02/2027	801,274	0.09
	Saudi-Arabien	*5,538,248*	*0.64*
1,700,000	SAUDI ARABIA 0.75% REGS 09/07/2027	1,753,847	0.20
2,000,000	SAUDI ARABIA 2.00% REGS 09/07/2039	2,106,570	0.24
800,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	741,110	0.09
960,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	936,721	0.11
	Schweden	*8,865,576*	*1.02*
626,000	AKELIUS RESIDENTIAL PROPERTY 1.125% 14/03/2024	640,683	0.07
1,500,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	1,491,172	0.17
600,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	305,010	0.04
750,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	740,048	0.08
452,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 26/05/2020	452,981	0.05
800,000	SWEDBANK FORENINGSSPARBKN FRN 18/08/2020	802,104	0.09
1,000,000	SWEDBANK FORENINGSSPARBKN 0.30% 06/09/2022	1,005,845	0.12
3,000,000	VOLVO TREASURY AB FRN 01/11/2021	3,020,505	0.35
400,000	VOLVO TREASURY AB VAR 10/06/2075	407,228	0.05
	Schweiz	*1,020,220*	*0.12*
500,000	UBS GROUP FUNDING SWITZERLAND INC FRN REGS 01/02/2022	455,407	0.06
370,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	372,183	0.04
200,000	UBS INC 5.125% 15/05/2024	192,630	0.02
	Serbien	*1,325,643*	*0.15*
1,300,000	SERBIA 1.50% REGS 26/06/2029	1,325,643	0.15
	Slowenien	*4,926,073*	*0.57*
1,000,000	SLOVENIA 1.25% 22/03/2027	1,084,450	0.12
1,726,000	SLOVENIA 2.25% 25/03/2022	1,834,479	0.22
512,000	SLOVENIA 3.00% 08/04/2021	535,442	0.06
1,195,000	SLOVENIA 4.625% 09/09/2024	1,471,702	0.17
	South Korea	*178,525*	*0.02*
200,000	HYUNDAI CAPITAL SERVICES 2.625% REGS 29/09/2020	178,525	0.02
	Spanien	*18,473,272*	*2.12*
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,403,129	0.16
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	892,636	0.10
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,104,770	0.13
800,000	BANKIA S.A. VAR 15/03/2027	843,548	0.10
1,800,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	2,027,700	0.23
600,000	CAIXABANK S.A VAR 15/02/2027	634,239	0.07
500,000	CAIXABANK S.A 1.125% 17/05/2024	517,305	0.06
300,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	316,500	0.04
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	871,448	0.10
1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,402,541	0.16
800,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	821,992	0.09
100,000	SANTANDER CONSUMER FINANCE S.A 1.50% 12/11/2020	101,496	0.01
1,500,000	SPAIN 4.20% 31/01/2037	2,288,040	0.26
3,100,000	SPAIN 4.70% 30/07/2041	5,247,928	0.61

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Südafrika	*2,501,267*	*0.29*
2,800,000	SOUTH AFRICA 4.85% 30/09/2029	2,501,267	0.29
	Togo	*377,773*	*0.04*
400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	377,773	0.04
	Vereinigte Arabische Emirate	*1,891,336*	*0.22*
2,130,000	EMIRATES ABU DHABI 2.50% REGS 30/09/2029	1,891,336	0.22
	Vereinigte Staaten von Amerika	*157,943,068*	*18.12*
2,400,000	ABBVIE INC 2.30% 14/05/2021	2,146,327	0.25
1,180,000	ABBVIE INC 2.60% REGS 21/11/2024	1,060,560	0.12
2,000,000	ABBVIE INC 3.20% REGS 21/11/2029	1,817,577	0.21
1,970,000	ABBVIE INC 4.25% 144A 21/11/2049	1,859,856	0.21
1,010,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	889,943	0.10
800,000	AT&T INC 1.80% 14/09/2039	764,492	0.09
800,000	AT&T INC 4.45% 15/05/2021	736,909	0.08
30,000	AVANGRID INC 6.75% 15/07/2036	37,644	0.00
980,000	BAKER HUGHES A GE CO LLC 3.138% 07/11/2029	897,501	0.10
1,600,000	BALL CORP 1.50% 15/03/2027	1,616,560	0.19
2,400,000	BANK OF AMERICA CORP VAR 09/05/2026	2,455,704	0.28
30,000	BANK OF AMERICA CORP 4.125% 22/01/2024	28,752	0.00
517,000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	468,637	0.05
2,100,000	BLACKSTONE HDGS FINANCE 1.50% REGS 10/04/2029	2,218,262	0.25
441,000	BOOKING HOLDING INC 0.80% 10/03/2022	448,360	0.05
880,000	BRISTOL MYERS SQUIBB CO FRN REGS 16/05/2022	786,673	0.09
1,000,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	999,720	0.11
500,000	CITIGROUP INC FRN 01/09/2023	454,971	0.05
1,200,000	CITIGROUP INC VAR 08/10/2027	1,189,452	0.14
1,700,000	CITIGROUP INC 1.75% 23/10/2026	2,001,029	0.23
1,500,000	CITIGROUP INC 2.65% 26/10/2020	1,343,472	0.15
20,000	CITIGROUP INC 3.75% 16/06/2024	18,927	0.00
1,300,000	COLGATE PALMOLIVE CO 1.375% 06/03/2034	1,410,773	0.16
1,100,000	COMCAST CORP 2.65% 01/02/2030	984,728	0.11
110,000	D R HORTON INC 5.75% 15/08/2023	108,462	0.01
3,000,000	DTE ENERGY CO 2.25% 01/11/2022	2,673,461	0.32
3,000,000	DTE ENERGY CO 2.95% 01/03/2030	2,656,249	0.30
1,060,000	DUKE ENERGY CORP VAR PERPETUAL	992,217	0.11
1,300,000	ELI LILLY AND CO 1.70% 01/11/2049	1,295,489	0.15
900,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	652,907	0.07
501,000	FORD MOTOR CREDIT CO LLC VAR 01/12/2021	492,273	0.06
493,000	FORD MOTOR CREDIT CO LLC VAR 07/12/2022	476,886	0.05
700,000	GOLDMAN SACHS GROUP INC. FRN 05/06/2023	630,533	0.07
60,000	INTEL CORP 4.25% 15/12/2042	62,614	0.01
1,800,000	JPMORGAN CHASE & CO VAR 04/11/2032	1,818,666	0.21
2,800,000	JPMORGAN CHASE & CO VAR 11/03/2027	2,908,136	0.34
600,000	JPMORGAN CHASE & CO VAR 25/07/2031	610,482	0.07
400,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	410,662	0.05
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,047,120	0.12
950,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,060,105	0.12
900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	907,709	0.10
2,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	2,337,842	0.27
650,000	MICROSOFT CORP 4.25% 06/02/2047	711,106	0.08
1,800,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	1,775,475	0.20
800,000	MORGAN STANLEY FRN 24/10/2023	728,278	0.08
400,000	MOSAIC CO 3.75% 15/11/2021	365,477	0.04
700,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	841,983	0.10
1,200,000	NETFLIX INC 3.625% REGS 15/06/2030	1,237,674	0.14
300,000	NETFLIX INC 3.875% REGS 15/11/2029	318,461	0.04
1,500,000	PRICOA GLOBAL FUNDING I 2.40% REGS 23/09/2024	1,348,136	0.15
57,000	SPECTRA ENERGY PARTNERS LP 3.375% 15/10/2026	52,553	0.01
1,400,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,446,718	0.17
1,300,000	STRYKER CORP 0.25% 03/12/2024	1,299,578	0.15
1,500,000	STRYKER CORP 0.75% 01/03/2029	1,503,308	0.17
1,000,000	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	991,100	0.11
365,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	386,373	0.04
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	743,468	0.09
1,116,000	TOYOTA MOTOR CREDIT CORP 0% 21/07/2021	1,119,900	0.13
30,000,000	USA T-BONDS 2.125% 30/11/2023	27,195,850	3.13
16,000,000	USA T-BONDS 2.875% 15/08/2028	15,364,141	1.77
21,000,000	USA T-BONDS 2.875% 31/05/2025	19,811,002	2.28
3,000,000	USA T-BONDS 3.375% 15/11/2048	3,224,456	0.38
17,000,000	USA T-BONDSI 2.50% 15/01/2029	21,904,594	2.52
1,300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,336,023	0.15
600,000	VERIZON COMMUNICATIONS INC 0.875% 19/03/2032	592,383	0.07
1,300,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	1,505,774	0.17
730,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	655,029	0.08
2,000,000	WELLS FARGO & CO VAR 30/10/2025	1,783,973	0.20
1,900,000	WELLS FARGO & CO 0.50% 26/04/2024	1,921,613	0.22
	Wandelanleihen	**1,372,595**	**0.16**
	Deutschland	*632,049*	*0.08*
600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	632,049	0.08
	Frankreich	*341,579*	*0.04*
400,000	CARREFOUR SA 0% 27/03/2024 CV	341,579	0.04
	Italien	*199,190*	*0.02*
200,000	PRYSMIAN SPA 0% 17/01/2022 CV	199,190	0.02
	Mexiko	*199,777*	*0.02*
200,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	199,777	0.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Warrants, Rechte	**859,507**	**0.10**
	Irland	*712,741*	*0.08*
13,166	AMUNDI PHYSICAL GOLD ETC	712,741	0.08
	Vereinigte Staaten von Amerika	*146,766*	*0.02*
24,601	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	15,122	0.00
40,500	CRESCENT ACQUISITION CORP WARRANT 07/03/2024	28,864	0.00
87,244	GRAF INDUSTRIAL WARRANT 31/12/2025	31,866	0.00
61,500	HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	43,832	0.02
80,000	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	27,082	0.00
Aktien/Anteile aus OGAW/OGA		**85,291,356**	**9.79**
	Aktien/Anteile aus Investmentfonds	**85,291,356**	**9.79**
	Frankreich	*6,439,369*	*0.74*
1,400,589	AMUNDI MSCI EMERGING MARKETS UCITS ETF EUR C MILAN	6,292,146	0.73
975	LYXOR MSCI INDIA UCITS ETF	16,906	0.00
7,538	LYXOR MSCI INDIA UCITS ETF A	130,317	0.01
	Irland	*1,068,461*	*0.12*
27,153	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,068,461	0.12
	Jersey Inseln	*20,529,822*	*2.36*
2,559,814	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	20,529,822	2.36
	Luxemburg	*57,253,704*	*6.57*
427,604	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	35,354,299	4.06
4,859,735	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	21,711,352	2.49
565	MULTI UNITS LUXEMBOURG - CHINA ENTERPRISE ETF - Acc	85,530	0.01
2,108	MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF - Acc	102,523	0.01
Derivative Instrumente		**1,681,660**	**0.19**
	Optionen	**1,681,660**	**0.19**
	Luxemburg	*1,681,660*	*0.19*
2,900,000	AUD(C)/CAD(P)OTC - 0.903 - 06.02.20 CALL	25,791	0.00
5,290,000	AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	29,133	0.00
4,200,000	AUD(C)/NZD(P)OTC - 1.043 - 06.02.20 CALL	14,337	0.00
2,900,000	AUD(C)/USD(P)OTC - 0.69 - 06.02.20 CALL	39,455	0.00
5,420,000	AUD(P)/NZD(C)OTC - 1.068 - 16.01.20 PUT	84,123	0.01
2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	615,851	0.08
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	201,244	0.03
2,800,000	EUR(C)/CHF(P)OTC - 1.093 - 09.04.20 CALL	16,519	0.00
2,600,000	EUR(C)/CHF(P)OTC - 1.103 - 06.02.20 CALL	2,152	0.00
2,000,000	EUR(C)/JPY(P)OTC - 122.00 - 09.04.20 CALL	25,647	0.00
4,330,000	EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	66	0.00
1,800,000	EUR(C)/USD(P)OTC - 1.11 - 05.03.20 CALL	32,855	0.00
3,720,000	EUR(C)/USD(P)OTC - 1.11 - 11.06.20 CALL	100,545	0.01
2,500,000	EUR(C)/USD(P)OTC - 1.12 - 06.02.20 CALL	22,305	0.00
2,800,000	EUR(C)/USD(P)OTC - 1.13 - 11.06.20 CALL	44,706	0.01
2,600,000	EUR(P)/CHF(C)OTC - 1.093 - 06.02.20 PUT	22,097	0.00
1,530,000	EUR(P)/JPY(C)OTC - 120.00 - 16.01.20 PUT	1,001	0.00
2,580,000	EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	16,772	0.00
5,300,000	EUR(P)/SEK(C)OTC - 10.39 - 06.02.20 PUT	11,458	0.00
3,800,000	EUR(P)/SEK(C)OTC - 10.63 - 16.01.20 PUT	46,453	0.01
26,300,000	NOK(C)/SEK(P)OTC - 1.033 - 06.02.20 CALL	74,122	0.01
40,000,000	NOK(C)/SEK(P)OTC - 1.05 - 06.02.20 CALL	56,903	0.01
7,900,000	USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	433	0.00
2,430,000	USD(C)/CAD(P)OTC - 1.33 - 16.01.20 CALL	133	0.00
4,800,000	USD(C)/CHF(P)OTC - 0.98 - 12.03.20 CALL	12,662	0.00
2,800,000	USD(C)/CHF(P)OTC - 0.993 - 11.06.20 CALL	7,478	0.00
1,850,000	USD(C)/CNH(P)OTC - 7.11 - 16.01.20 CALL	675	0.00
2,800,000	USD(C)/ILS(P)OTC - 3.48 - 16.01.20 CALL	3,081	0.00
3,180,000	USD(C)/KRW(P)OTC - 1,160.00 - 12.03.20 CALL	27,124	0.00
1,670,000	USD(C)/KRW(P)OTC - 1,183.00 - 16.01.20 CALL	841	0.00
2,900,000	USD(C)/TWD(P)OTC - 30.70 - 12.03.20 CALL	2,193	0.00
7,700,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	52,944	0.01
6,300,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	43,318	0.00
6,440,000	USD(P)/JPY(C)OTC - 105.00 - 11.06.20 PUT	44,281	0.01
1,250,000	USD(P)/JPY(C)OTC - 105.00 - 12.03.20 PUT	2,962	0.00
Negative Positionen		**-208,414**	**-0.02**
Derivative Instrumente		**-208,414**	**-0.02**
	Optionen	**-208,414**	**-0.02**
	Luxemburg	*-208,414*	*-0.02*
-5,290,000	AUD(C)/CAD(P)OTC - 0.906 - 16.01.20 CALL	-29,133	0.00
-5,290,000	AUD(C)/CAD(P)OTC - 0.93 - 16.01.20 CALL	-2,046	0.00
-6,300,000	AUD(C)/NZD(P)OTC - 1.06 - 06.02.20 CALL	-4,136	0.00
-2,200,000	EUR(C)/GBP(P)OTC - 0.876 - 16.01.20 CALL	-538	0.00
-2,580,000	EUR(C)/NOK(P)OTC - 10.20 - 16.01.20 CALL	-381	0.00
-5,300,000	EUR(C)/SEK(P)OTC - 10.60 - 06.02.20 CALL	-17,693	0.00
-4,330,000	EUR(C)/SEK(P)OTC - 10.93 - 16.01.20 CALL	-66	0.00
-1,800,000	EUR(C)/USD(P)OTC - 1.14 - 05.03.20 CALL	-7,955	0.00
-2,500,000	EUR(P)/CHF(C)OTC - 1.07 - 16.01.20 PUT	-695	0.00
-1,530,000	EUR(P)/JPY(C)OTC - 120.00 - 16.01.20 PUT	-1,001	0.00
-2,580,000	EUR(P)/NOK(C)OTC - 9.90 - 16.01.20 PUT	-16,772	0.00
-5,700,000	EUR(P)/SEK(C)OTC - 10.43 - 16.01.20 PUT	-7,276	0.00
-40,000,000	NOK(C)/SEK(P)OTC - 1.05 - 06.02.20 CALL	-56,902	-0.02
-60,000,000	NOK(C)/SEK(P)OTC - 1.073 - 06.02.20 CALL	-19,118	0.00
-7,900,000	USD(C)/CAD(P)OTC - 1.38 - 16.01.20 CALL	-	0.00
-3,800,000	USD(C)/ILS(P)OTC - 3.55 - 16.01.20 CALL	-611	0.00
-1,670,000	USD(C)/KRW(P)OTC - 1,206.00 - 16.01.20 CALL	-248	0.00
-2,900,000	USD(P)/JPY(C)OTC - 107.00 - 16.01.20 PUT	-2,365	0.00
-2,900,000	USD(P)/TWD(C)OTC - 30.40 - 06.02.20 PUT	-41,478	0.00
Gesamtwertpapierbestand		**792,203,006**	**90.91**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**599,984,578**	**94.38**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**535,031,105**	**84.16**
	Aktien	**137,147,027**	**21.57**
	Belgien	*2,019,669*	*0.32*
5,265	ANHEUSER BUSCH INBEV SA/NV	429,713	0.07
21,122	KBC GROUPE	1,589,956	0.25
	Curacao	*700,552*	*0.11*
17,431	SCHLUMBERGER LTD	700,552	0.11
	Dänemark	*1,273,961*	*0.20*
21,934	NOVO NORDISK	1,273,961	0.20
	Deutschland	*9,977,019*	*1.57*
3,010	ALLIANZ SE-NOM	737,914	0.12
2,092	BAYERISCHE MOTORENWERKE	171,752	0.03
5,645	CONTINENTAL AG	730,346	0.11
18,837	DAIMLER	1,043,906	0.16
2,324	DEUTSCHE BOERSE AG	365,608	0.06
42,968	DEUTSCHE POST AG-NOM	1,640,356	0.26
13,971	DEUTSCHE TELEKOM AG-NOM	228,493	0.04
17,021	FRESENIUS SE & CO KGAA	958,743	0.15
1,764	HEIDELBERGCEMENT AG	128,627	0.02
10,608	INFINEON TECHNOLOGIES AG-NOM	241,841	0.04
3,612	SAP SE	487,834	0.08
13,179	SIEMENS AG-NOM	1,724,025	0.26
5,696	VOLKSWAGEN AG PFD	1,126,836	0.18
7,252	VONOVIA SE NAMEN AKT REIT	390,738	0.06
	Frankreich	*18,730,374*	*2.95*
24,942	ACCOR SA	1,168,891	0.18
343	AIR LIQUIDE	48,589	0.01
11,043	ALSTOM	523,473	0.08
57,729	AXA	1,627,148	0.26
42,922	BNP PARIBAS	2,545,347	0.40
16,266	BOUYGUES	691,635	0.11
1,985	CAP GEMINI SE	242,647	0.04
36,577	COMPAGNIE DE SAINT-GOBAIN SA	1,498,605	0.24
13,831	DANONE SA	1,147,319	0.18
42,097	ENGIE SA	680,456	0.11
1,101	KERING	723,233	0.11
1,745	L'OREAL SA	517,113	0.08
1,424	LVMH MOET HENNESSY LOUIS VUITTON SE	662,074	0.10
3,158	MICHELIN (CGDE)-SA	386,744	0.06
19,782	ORANGE	291,333	0.05
18,467	SANOFI	1,857,753	0.29
7,721	SCHNEIDER ELECTRIC SA	793,014	0.12
23,069	SOCIETE GENERALE A	803,132	0.13
32,848	TOTAL	1,814,097	0.29
6,369	VINCI SA	707,771	0.11
	Großbritannien	*15,881,745*	*2.50*
47,137	ANGLO AMERICAN PLC	1,356,892	0.21
6,900	APTIV REGISTERED SHS	655,293	0.10
12,703	ASTRAZENECA PLC	1,280,098	0.20
33,974	BHP GROUP PLC	799,666	0.13
8,193	CARNIVAL PLC	395,499	0.06
32,082	GLAXOSMITHKLINE PLC	756,068	0.12
1,724,748	LLOYDS BANKING GROUP PLC	1,428,003	0.22
65,820	M&G PLC	206,822	0.03
5,541	PERSIMMON PLC	197,820	0.03
97,927	PRUDENTIAL PLC	1,879,724	0.31
15,796	RECKITT BENCKISER GROUP PLC	1,282,509	0.20
12,125	RIO TINTO PLC	723,281	0.11
55,388	ROYAL DUTCH SHELL A SHARES	1,639,897	0.26
2,387	ROYAL DUTCH SHELL PLC-A	70,107	0.01
38,683	SMITHS GROUP	864,488	0.14
41,413	SSE PLC	789,169	0.12
53,668	STANDARD CHARTERED	506,481	0.08
540,043	VODAFONE GROUP	1,049,928	0.17
	Irland	*4,789,601*	*0.75*
146,956	AIB GROUP PLC	512,360	0.08
48,804	CRH PLC	1,954,092	0.31
3,001	LINDE PLC	642,733	0.10
9,055	MEDTRONIC PLC	1,027,290	0.16
39,771	RYANAIR HOLDINGS PLC	653,126	0.10
	Italien	*5,043,003*	*0.79*
102,155	ENEL SPA	810,939	0.13
87,557	ENI SPA	1,360,822	0.21
36,832	FINECOBANK	441,967	0.07
45,643	NEXI SPA	634,280	0.10
23,742	PRYSMIAN SPA	572,717	0.09
83,632	UNICREDIT SPA	1,222,278	0.19
	Kanada	*869,061*	*0.14*
1,601	AGNICO EAGLE MINES	98,745	0.02
5,200	AGNICO EAGLE MINES USD	320,320	0.05
75,343	LUNDIN MINING	449,996	0.07
	Liberia	*471,157*	*0.07*
3,529	ROYAL CARIBBEAN CRUISES	471,157	0.07
	Luxemburg	*767,484*	*0.12*
43,711	ARCELORMITTAL SA	767,484	0.12
	Niederlande	*7,897,393*	*1.24*
22,179	ABN AMRO GROUP N.V.	403,812	0.06
6,762	AIRBUS BR BEARER SHS	990,388	0.16
2,926	ASML HOLDING N.V.	866,106	0.14
6,050	ASR NEDERLAND N.V	226,552	0.04
79,493	CNH INDUSTRIAL N.V	873,570	0.14
2,801	FERRARI NV	465,016	0.07
121,890	ING GROUP NV	1,462,348	0.23

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
3,101	KONINKLIJKE DSM NV	404,129	0.06
319,269	KONINKLIJKE KPN NV	942,896	0.15
10,950	KONINKLIJKE PHILIPS N.V.	534,921	0.08
27,044	STMICROELECTRONICS NV	727,655	0.11
	Norwegen	*116,602*	*0.02*
4,490	MOWI ASA	116,602	0.02
	Schweden	*943,732*	*0.15*
51,295	ERICSSON LM-B SHS	446,919	0.07
14,611	LUNDIN PETROLEUM	496,813	0.08
	Schweiz	*4,498,668*	*0.71*
9,707	CIE FINANCIERE RICHEMONT SA	762,427	0.12
11,674	NESTLE SA	1,263,150	0.20
7,627	ROCHE HOLDING LTD	2,473,091	0.39
	Spanien	*1,764,776*	*0.28*
15,288	GRIFOLS SA	539,363	0.08
74,248	IBERDROLA SA	765,092	0.13
29,439	REPSOL	460,321	0.07
	Vereinigte Staaten von Amerika	*61,402,230*	*9.65*
14,321	ABBVIE INC	1,267,838	0.20
3,885	ACAMAR PARTNERS ACQUISITION CORP	38,928	0.01
7,858	ACTIVISION BLIZZARD INC	466,922	0.07
2,463	ADOBE INC	812,322	0.13
1,534	ALIGN TECHNOLOGY	428,047	0.07
1,947	ALPHABET INC	2,607,792	0.41
538	ALPHABET INC SHS C	719,317	0.11
659	AMAZON.COM INC	1,217,727	0.19
5,160	AMEREN CORPORATION	396,288	0.06
16,582	AMERICAN INTL GRP	851,652	0.13
8,186	AMPHENOL CORPORATION-A	886,216	0.14
10,503	APPLE INC	3,084,206	0.49
1,528	ARISTA NETWORKS	310,719	0.05
31,156	AT&T INC	1,218,200	0.19
37,913	BANK OF AMERICA CORP	1,335,106	0.21
5,039	BERKSHIRE HATAW B	1,141,686	0.18
1,458	BIOGEN INC	432,632	0.07
1,868	BLACKROCK INC A	939,361	0.15
18,687	BORG WARNER INC	810,642	0.13
19,330	BRISTOL MYERS SQUIBB CO	1,240,599	0.20
21,789	CISCO SYSTEMS INC	1,045,000	0.16
15,558	CITIGROUP INC	1,243,084	0.20
6,245	COGNIZANT TECH SO-A	387,315	0.06
13,472	COMCAST CLASS A	605,836	0.10
4,437	CRESCENT ACQUISITION CORP USD (ISIN US22564L2043)	45,435	0.01
7,101	DARDEN RESTAURANTS INC	774,222	0.12
9,925	DOW INC	543,195	0.09
15,815	ELANCO ANIMAL HEALTH INC	465,752	0.07
7,280	ELI LILLY & CO	956,810	0.15
8,519	EMERSON ELECTRIC CO	649,829	0.10
20,083	ENTERPRISE PRODUCTS	565,738	0.09
6,616	EOG RESOURCES	554,156	0.09
5,477	EXXON MOBIL CORP	382,295	0.06
6,710	FEDEX CORP	1,014,753	0.16
62,966	FREEPORT MCMORAN INC	826,429	0.13
13,251	GILEAD SCIENCES INC	861,050	0.14
12,795	GRAF INDUSTRIAL CORP	130,381	0.02
495	GRAF INDUSTRIAL CORP USD (ISIN US3842782068)	5,272	0.00
3,692	HENNESSY CAPITAL ACQUISITION CORP IV	37,511	0.01
6,580	HESS CORP	439,610	0.07
3,249	HOME DEPOT INC	709,257	0.11
3,884	HUMANA	1,423,564	0.22
3,123	INTERCONTINENTALEXCHANGE GROUP	289,034	0.05
24,251	JP MORGAN CHASE & CO	3,382,044	0.53
2,532	KANSAS CITY SOUTHERN	387,801	0.06
5,591	KIMBERLY-CLARK CORP	769,266	0.12
2,754	LAM RESEARCH CORP	805,270	0.13
10,933	LAS VEGAS SANDS	754,814	0.12
24,744	MERCK AND CO INC	2,250,714	0.35
21,811	MICRON TECHNOLOGY INC	1,172,996	0.18
32,506	MICROSOFT CORP	5,126,197	0.81
7,176	MONDELEZ INTERNATIONAL	395,254	0.06
25,273	MORGAN STANLEY	1,291,956	0.20
7,356	NETAPP INC	457,911	0.07
2,618	NORFOLK SOUTHERN CORP	508,363	0.08
22,907	NUANCE COMMUNICATIONS	408,432	0.06
2,798	PEPSICO INC	382,403	0.06
3,118	PIONEER NATURAL RES	472,065	0.07
4,148	RAYTHEON CO	910,652	0.14
2,602	SALESFORCE.COM	423,189	0.07
4,637	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	47,019	0.01
3,999	STANLEY BLACK AND DECKER INC.	662,794	0.10
5,552	SYSCO CORP	474,918	0.07
27,360	TJX COMPANIES INC	1,670,602	0.26
1,546	ULTA BEAUTY INC.	391,354	0.06
8,811	UNITED PARCEL SERVICE-B	1,031,680	0.16
5,300	UNITED RENTALS INC	884,040	0.14
4,695	VISA INC-A	882,191	0.14
4,905	WALT DISNEY CO/THE	709,508	0.11
10,908	WELLS FARGO & CO	587,069	0.09
	Anleihen	**382,920,529**	**60.24**
	Ägypten	*3,620,392*	*0.57*
2,450,000	EGYPT 7.50% REGS 31/01/2027	2,733,000	0.43
800,000	EGYPT 8.50% REGS 31/01/2047	887,392	0.14
	Angola	*2,191,080*	*0.34*
2,000,000	ANGOLA 9.375% REGS 08/05/2048	2,191,080	0.34
	Argentinien	*2,084,560*	*0.33*
4,000,000	ARGENTINA 7.50% 22/04/2026	2,084,560	0.33
	Aserbaidschan	*1,394,029*	*0.22*
1,300,000	AZERBAIJAN 4.75% REGS 18/03/2024	1,394,029	0.22

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Australien	*14,182,258*	*2.23*
9,650,000	AUSTRALIA 4.75% 21/04/2027	8,448,326	1.32
1,700,000	AUSTRALIA 5.50% 21/04/2023	1,371,595	0.22
2,950,000	AUSTRALIA 5.75% 15/05/2021	2,208,917	0.35
2,700,000	TREASURY CORP OF VICTORIA 6.00% 17/10/2022	2,153,420	0.34
1,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	1,228,480	0.19
	Bahrain	*1,051,400*	*0.17*
1,000,000	BAHRAIN 6.00% REGS 19/09/2044	1,051,400	0.17
	Bermuda	*1,138,588*	*0.18*
941,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,138,588	0.18
	Brasilien	*3,553,760*	*0.56*
2,800,000	BRAZIL 8.875% 15/04/2024	3,553,760	0.56
	Chile	*1,617,910*	*0.25*
1,100,000	CHILE 1.75% 20/01/2026	1,339,870	0.21
250,000	CHILE 3.86% 21/06/2047	278,040	0.04
	China	*685,061*	*0.11*
650,000	EXPORT IMPORT BANK OF CHINA 3.625% REGS 31/07/2024	685,061	0.11
	Deutschland	*6,881,221*	*1.08*
1,000,000	ALLIANZ SE VAR PERPETUAL	1,299,087	0.21
1,200,000	ALLIANZ SE 3.875% PERPETUAL	1,174,698	0.18
500,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	577,661	0.09
1,000,000	DEUTSCHE BANK AG 1.50% 20/01/2022	1,138,226	0.18
500,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	566,921	0.09
500,000	FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	644,034	0.10
500,000	GERMANY BUND 6.25% 04/01/2024	716,119	0.11
667,000	THYSSENKRUPP AG 2.75% 08/03/2021	764,475	0.12
	Dominikanische Republik	*552,865*	*0.09*
500,000	DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	552,865	0.09
	Ecuador	*1,468,688*	*0.23*
1,500,000	ECUADOR 10.75% REGS 31/01/2029	1,468,688	0.23
	Ethiopia	*703,651*	*0.11*
650,000	ETHIOPIA 6.625% REGS 11/12/2024	703,651	0.11
	Finnland	*687,377*	*0.11*
600,000	NORDEA BANK ABP VAR PERPETUAL	687,377	0.11
	Frankreich	*34,400,347*	*5.42*
800,000	ALTICE FRANCE SA 7.375% REGS 01/05/2026	861,600	0.14
5,300,000	AMUNDI LEVERAGED LOANS EUROPE HOLDING 28/06/2024	6,074,696	0.96
884,000	AXA SA 4.50% PERPETUAL	895,015	0.14
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	625,398	0.10
1,500,000	BNP PARIBAS SA 3.80% REGS 10/01/2024	1,577,070	0.25
1,000,000	BPCE SA 4.00% 15/04/2024	1,072,650	0.17
1,000,000	BPCE SA 4.625% 18/07/2023	1,292,952	0.20
300,000	BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	344,978	0.05
1,400,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,436,948	0.23
1,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	1,153,801	0.18
500,000	CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	606,846	0.10
600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	736,849	0.12
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,776,401	0.28
1,200,000	ELECTRICITE DE FRANCE SA 6.95% REGS 26/01/2039	1,767,738	0.28
1,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,235,165	0.19
150,000	FRANCE OAT 5.50% 25/04/2029	253,994	0.04
650,000	FRANCE OAT 5.75% 25/10/2032	1,237,262	0.19
200,000	FRANCE OAT 8.50% 25/04/2023	292,411	0.05
800,000	LOXAM 2.875% REGS 15/04/2026	912,619	0.14
1,000,000	ORANGE SA 4.125% 14/09/2021	1,037,960	0.16
1,000,000	ORANGE SA 5.375% 13/01/2042	1,292,530	0.20
1,000,000	ORANGE SA 7.25% 10/11/2020	1,395,332	0.22
400,000	ORANGE SA 8.125% 28/01/2033	830,304	0.13
1,200,000	PERNOD RICARD SA 5.75% REGS 07/04/2021	1,256,256	0.20
1,000,000	PEUGEOT SA 2.00% 20/03/2025	1,200,721	0.19
800,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	907,891	0.14
190,000	QUATRIM SASU 5.875% REGS 15/01/2024	225,277	0.04
500,000	REXEL SA 2.125% 15/06/2025	574,327	0.09
700,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	838,643	0.13
572,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	686,713	0.11
	Großbritannien	*23,953,509*	*3.77*
1,000,000	BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	1,283,792	0.20
1,000,000	BARCLAYS PLC 3.25% 12/02/2027	1,414,879	0.22
1,000,000	CREDIT AGRICOLE S A LONDON BRANCH 3.875% REGS 15/04/2024	1,064,675	0.17
1,000,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	1,443,300	0.23
1,000,000	HSBC BANK PLC 4.125% REGS 12/08/2020	1,013,245	0.16
1,000,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,267,207	0.20
1,100,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	1,760,847	0.28
1,000,000	IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	1,531,560	0.24
907,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	799,575	0.13
1,200,000	LLOYDS BANK GR PLC 7.50% 15/04/2024	1,990,344	0.31
500,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	576,103	0.09
500,000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	748,131	0.12
1,250,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,390,219	0.22

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,000,000	SANTANDER UK PLC 4.00% 13/03/2024	1,067,710	0.17
450,000	TESCO PLC 6.125% 24/02/2022	656,463	0.10
296,000	TESCO PLC 6.15% REGS 15/11/2037	350,978	0.06
1,300,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,102,868	0.17
1,750,000	UK GILT 8.00% 07/06/2021	2,563,968	0.39
1,000,000	VODAFONE GROUP PLC VAR 03/01/2079	1,181,527	0.19
500,000	WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	746,118	0.12
	Guernsey	*2,909,839*	*0.46*
750,000	AVIVA PLC VAR 05/07/2043	992,596	0.16
791,000	AVIVA PLC VAR 12/09/2049	1,154,482	0.18
750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	762,761	0.12
	Indien	*1,045,315*	*0.16*
1,000,000	EXPORT IMPORT BANK OF INDIA 3.875% REGS 01/02/2028	1,045,315	0.16
	Indonesien	*9,921,288*	*1.56*
200,000	INDONESIA 5.875% REGS 15/01/2024	226,593	0.04
4,000,000	INDONESIA 8.50% REGS 12/10/2035	6,305,460	0.99
1,000,000	PT PERTAMINA 5.625% REGS 20/05/2043	1,170,365	0.18
2,000,000	REPUBLIC OF INDONESIA 5.375% REGS 17/10/2023	2,218,870	0.35
	Irland	*4,227,404*	*0.66*
537,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	615,848	0.10
1,100,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	1,174,113	0.18
1,200,000	GE CAPITAL UK FUNDING UNLIMITD COMPANY 5.125% 24/05/2023	1,759,874	0.27
561,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	677,569	0.11
	Italien	*21,954,281*	*3.45*
700,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	885,662	0.14
900,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	1,155,994	0.18
1,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,767,690	0.27
1,000,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,283,545	0.20
800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	908,848	0.14
950,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	993,909	0.16
800,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,073,644	0.17
2,800,000	ITALY BTP 5.75% 01/02/2033	4,631,005	0.72
450,000	ITALY BTP 6.00% 01/05/2031	741,092	0.12
800,000	ITALY BTP 7.25% 01/11/2026	1,271,914	0.20
750,000	ITALY BTP 9.00% 01/11/2023	1,119,454	0.18
598,000	TELECOM ITALIA SPA 3.00% 30/09/2025	719,988	0.11
1,200,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,450,308	0.23
900,000	TELECOM ITALIA SPA 5.875% 19/05/2023	1,329,081	0.21
500,000	UNICREDIT SPA VAR PERPETUAL	608,822	0.10
600,000	UNICREDIT SPA VAR 28/10/2025	701,790	0.11
1,000,000	UNICREDIT SPA 6.95% 31/10/2022	1,311,535	0.21
	Japan	*4,180,923*	*0.66*
79,100,000	JAPAN JGBI 0.10% 10/03/2025	755,698	0.12
357,600,000	JAPAN JGBI 0.10% 10/03/2026	3,425,225	0.54
	Kaimaninseln	*3,027,427*	*0.48*
600,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	626,829	0.10
500,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL USD (ISIN XS1567903627)	510,925	0.08
1,100,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,172,662	0.19
600,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	717,011	0.11
	Kanada	*14,998,345*	*2.36*
7,250,000	CANADA 3.25% 01/06/2021	5,708,679	0.89
3,400,000	CANADA 5.75% 01/06/2033	3,872,374	0.61
3,800,000	CANADA 8.00% 01/06/2023	3,538,657	0.56
1,700,000	CANADA 8.00% 01/06/2027	1,878,635	0.30
	Kasachstan	*1,478,055*	*0.23*
1,000,000	KAZAKHSTAN 6.50% REGS 21/07/2045	1,478,055	0.23
	Kenia	*3,293,785*	*0.52*
1,250,000	KENYA 7.25% REGS 28/02/2028	1,361,350	0.21
1,800,000	KENYA 8.25% REGS 28/02/2048	1,932,435	0.31
	Kolumbien	*5,715,278*	*0.90*
784,000	BANCOLOMBIA SA VAR 18/10/2027	804,121	0.13
862,000	BANCOLOMBIA SA 5.125% 11/09/2022	908,251	0.14
1,500,000	COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	1,516,072	0.24
1,150,000	COLOMBIA 4.50% 28/01/2026	1,254,294	0.20
1,000,000	COLOMBIA 8.125% 21/05/2024	1,232,540	0.19
	Kroatien	*1,545,005*	*0.24*
1,400,000	CROATIA 5.50% REGS 04/04/2023	1,545,005	0.24
	Luxemburg	*19,261,664*	*3.03*
1,200,000	ALTICE FINANCING SA 7.50% 144A 15/05/2026	1,291,308	0.20
1,347,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	1,533,622	0.24
1,800,000	EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	2,933,355	0.46
3,800,000	EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	7,503,223	1.19
22,400,000	EUROPEAN INVESTMENT BANK (EIB) 8.50% 17/09/2024	1,702,332	0.27
1,266,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	1,324,780	0.21
1,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,067,380	0.17
601,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	718,507	0.11
500,000	SES S.A. 4.75% 11/03/2021	592,618	0.09
550,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	594,539	0.09
	Mexiko	*12,901,279*	*2.03*
700,000	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	785,043	0.12
350,000	MEXICO 10.00% 05/12/2024	2,104,697	0.33

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
4,400,000	MEXICO 4.125% 21/01/2026	4,696,274	0.74
3,000,000	MEXICO 4.15% 28/03/2027	3,216,030	0.51
1,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,155,760	0.18
900,000	SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	943,475	0.15
	Niederlande	*34,021,268*	*5.36*
1,000,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,084,985	0.17
800,000	ATF NETHERLANDS BV VAR PERPETUAL	961,583	0.15
1,000,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	1,166,362	0.18
1,100,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	1,174,509	0.18
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	690,098	0.11
1,300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	1,357,239	0.21
1,000,000	COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,038,900	0.16
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,482,207	0.23
700,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	1,384,947	0.22
1,350,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,983,150	0.32
1,100,000	EDP FINANCE BV 4.125% REGS 15/01/2020	1,100,792	0.17
1,000,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,571,964	0.25
1,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 4.50% 15/04/2020	1,007,575	0.16
1,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	1,607,663	0.26
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	617,757	0.10
1,200,000	ING BANK NV 5.00% REGS 09/06/2021	1,253,052	0.20
1,100,000	ING BANK NV 5.80% REGS 25/09/2023	1,222,348	0.19
2,007,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	2,149,547	0.35
400,000	INNOGY FINANCE BV 6.50% 10/08/2021	497,072	0.08
1,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	1,104,965	0.17
1,000,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% REGS 28/10/2021	999,490	0.16
900,000	NATURGY FINANCE BV VAR PERPETUAL	1,097,227	0.17
50,000	NETHERLANDS 7.50% 15/01/2023	70,019	0.01
500,000	SCHAEFFLER FINANCE BV 3.25% REGS 15/05/2025	576,552	0.09
700,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	725,764	0.11
800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	948,993	0.15
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,438,995	0.23
1,161,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,321,070	0.21
600,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% REGS 31/01/2025	616,797	0.10
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,168,079	0.18
500,000	VONOVIA FINANCE B.V VAR PERPETUAL	601,567	0.09

Anzahl Nennwert		Marktwert USD	% des NIW
	Nigeria	*3,319,650*	*0.52*
3,000,000	NIGERIA 8.747% REGS 21/01/2031	3,319,650	0.52
	Oman	*3,900,843*	*0.61*
200,000	OMAN 4.75% REGS 15/06/2026	203,266	0.03
1,250,000	OMAN 5.375% REGS 08/03/2027	1,290,138	0.20
1,350,000	OMAN 5.625% REGS 17/01/2028	1,400,024	0.22
1,000,000	OMAN 6.75% REGS 17/01/2048	1,007,415	0.16
	Österreich	*2,676,236*	*0.42*
100,000	AUSTRIA 3.80% 26/01/2062	232,414	0.04
1,200,000	ERSTE GROUP BANK AG VAR 26/05/2025	1,215,342	0.19
	Panama	*1,618,340*	*0.25*
1,000,000	BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	1,073,105	0.16
500,000	PANAMA 3.875% 17/03/2028	545,235	0.09
	Peru	*4,028,622*	*0.63*
1,400,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	1,567,307	0.25
750,000	BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	812,925	0.13
1,000,000	PERU 8.75% 21/11/2033	1,648,390	0.25
	Philippinen	*4,620,344*	*0.73*
900,000	PHILIPPINES 10.625% 16/03/2025	1,273,401	0.20
1,400,000	PHILIPPINES 9.50% 02/02/2030	2,238,775	0.36
1,100,000	SAN MIGUEL CORP 4.875% 26/04/2023	1,108,168	0.17
	Polen	*785,344*	*0.12*
550,000	POLAND 5.25% 20/01/2025	785,344	0.12
	Portugal	*715,968*	*0.11*
600,000	EDP ENERGIAS DE PORTUGAL VAR 16/09/2075	715,968	0.11
	Rumänien	*845,000*	*0.13*
650,000	ROMANIA 6.125% REGS 22/01/2044	845,000	0.13
	Schweden	*4,332,361*	*0.68*
500,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	285,311	0.04
270,000	INTRUM JUSTITIA AB 3.50% REGS 15/07/2026	310,799	0.05
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 2.45% 144A 27/05/2020	1,001,590	0.16
2,000,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL USD (ISIN XS1190655776)	2,012,500	0.32
609,000	TELIA COMPANY AB VAR 04/04/2078	722,161	0.11
	Schweiz	*4,758,934*	*0.75*
1,500,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL	1,636,613	0.26
1,829,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,941,894	0.30
1,000,000	UBS INC VAR 12/02/2026	1,180,427	0.19
	Spanien	*4,911,700*	*0.77*
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,240,104	0.20
500,000	CAIXABANK S.A VAR 15/02/2027	593,278	0.09

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,000,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,198,723	0.19
650,000	SPAIN 5.15% 31/10/2044	1,352,079	0.21
150,000	SPAIN 5.85% 31/01/2022	190,238	0.03
200,000	SPAIN 6.00% 31/01/2029	337,278	0.05
	Sri Lanka	*2,216,306*	*0.35*
1,200,000	SRI LANKA 6.85% REGS 03/11/2025	1,202,196	0.19
1,000,000	SRI LANKA 7.85% REGS 14/03/2029	1,014,110	0.16
	Trinidad and Tobago	*1,389,525*	*0.22*
1,300,000	TRINIDAD AND TOBAGO 4.50% REGS 04/08/2026	1,389,525	0.22
	Türkei	*6,972,326*	*1.10*
3,000,000	REPUBLIC OF TURKEY 8.00% 14/02/2034	3,438,900	0.54
1,550,000	TURKEY 11.875% 15/01/2030	2,220,026	0.35
1,200,000	TURKEY 7.375% 05/02/2025	1,313,400	0.21
	Ungarn	*1,513,400*	*0.24*
350,000	HUNGARY 5.375% 21/02/2023	384,650	0.06
1,000,000	HUNGARY 5.75% 22/11/2023	1,128,750	0.18
	Vereinigte Staaten von Amerika	*93,667,778*	*14.74*
700,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	832,468	0.13
600,000	APPLE INC 3.00% 20/06/2027	629,097	0.10
800,000	AT&T INC 3.15% 04/09/2036	1,053,116	0.17
310,000	AT&T INC 4.55% 09/03/2049	344,258	0.05
1,000,000	BALL CORP 4.375% 15/12/2023	1,288,377	0.20
1,250,000	BALL CORP 5.25% 01/07/2025	1,398,238	0.22
630,000	BANK OF AMERICA CORP VAR 07/02/2030	692,342	0.11
1,000,000	BANK OF AMERICA CORP 3.30% 11/01/2023	1,035,625	0.16
800,000	BANK OF AMERICA CORP 4.20% 26/08/2024	859,728	0.14
1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,352,425	0.21
1,500,000	BAT CAPITAL CORP 3.222% 15/08/2024	1,534,178	0.24
1,000,000	BAYER US FINANCE LLC 3.375% REGS 08/10/2024	1,029,670	0.16
1,680,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	1,834,904	0.29
1,000,000	BERKSHIRE HATHAWAY INC 2.75% 15/03/2023	1,027,955	0.16
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	1,069,240	0.17
757,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	885,846	0.14
1,900,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	1,957,532	0.31
1,000,000	CITIGROUP INC 3.75% 16/06/2024	1,062,265	0.17
1,000,000	CITIGROUP INC 5.15% 21/05/2026	1,601,326	0.25
434,000	COCO COLA CO 2.25% 01/09/2026	437,396	0.07
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	1,070,990	0.17
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	1,882,036	0.30
1,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.25% 15/05/2030	2,572,894	0.40
5,150,000	FREDDIE MAC 6.25% 15/07/2032	7,410,696	1.17
350,000	FREDDIE MAC 6.75% 15/03/2031	507,348	0.08
1,000,000	FRONTIER COMMUNICATIONS CORPORATION 10.50% 15/09/2022	489,830	0.08
1,000,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,051,345	0.17
500,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	614,821	0.10
1,000,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,499,786	0.24
1,015,000	IQVIA INC 3.25% REGS 15/03/2025	1,164,642	0.18
500,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	677,387	0.11
1,000,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	1,031,190	0.16
1,000,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,044,065	0.16
500,000	JPMORGAN CHASE & CO 3.20% 25/01/2023	517,690	0.08
800,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	957,623	0.15
1,300,000	LASMO (USA) INC 7.30% 15/11/2027	1,670,325	0.26
375,000	MICROSOFT CORP 2.00% 08/08/2023	377,458	0.06
1,000,000	MORGAN STANLEY 3.125% 27/07/2026	1,033,990	0.16
1,000,000	MORGAN STANLEY 5.375% 10/08/2020	1,161,052	0.18
500,000	ORACLE CORP 2.65% 15/07/2026	511,793	0.08
557,000	PFIZER INC 3.00% 15/12/2026	585,479	0.09
500,000	PFIZER INC 7.20% 15/03/2039	785,433	0.12
1,500,000	POST HOLDINGS INC 5.00% 144A 15/08/2026	1,591,770	0.25
1,000,000	SPRINT CORPORATION 7.25% 15/09/2021	1,061,455	0.17
1,500,000	SPRINT CORPORATION 7.625% 01/03/2026	1,657,808	0.26
1,200,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,232,526	0.19
2,000,000	T-MOBILE USA INC 0% 15/04/2024	-	0.00
1,500,000	T-MOBILE USA INC 6.00% 15/04/2024	1,557,278	0.24
2,700,000	USA T-BONDS 5.00% 15/05/2037	3,823,453	0.60
11,400,000	USA T-BONDS 7.125% 15/02/2023	13,322,413	2.11
2,150,000	USA T-BONDS 7.625% 15/11/2022	2,513,736	0.40
12,450,000	USA T-BONDS 8.125% 15/05/2021	13,556,638	2.14
600,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	662,478	0.10
437,000	WELLS FARGO & CO 2.10% 26/07/2021	438,337	0.07
500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	603,265	0.09
1,045,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,102,762	0.17
	Warrants, Rechte	**14,963,549**	**2.35**
	Großbritannien	*1,508,210*	*0.24*
562	UBS AG CERTIFICATE ETC	375,556	0.07
2,481	UBS AG LONDON CERTIFICATE	345,603	0.05
4,185	UBS ETC ON CMCI ALU USD	216,365	0.03
3,734	UBS ETC ON CMCI HEAT OIL USD ETC	311,416	0.05
4,714	UBS ETC ON COMCI CORN USD	259,270	0.04
	Irland	*13,430,802*	*2.11*
221,023	AMUNDI PHYSICAL GOLD ETC	13,430,802	2.11
	Spanien	*13,978*	*0.00*
29,439	REPSOL SA RGT 07/01/2020	13,978	0.00
	Vereinigte Staaten von Amerika	*10,559*	*0.00*
1,467	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	1,012	0.00
12,912	GRAF INDUSTRIAL WARRANT 31/12/2025	5,295	0.00
3,113	HENNESSY CAPITAL ACQUISITION-A WARRANT 01/10/2025	2,490	0.00
4,637	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	1,762	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Aktien/Anteile aus OGAW/OGA	**64,154,983**	**10.09**
	Aktien/Anteile aus Investmentfonds	**64,154,983**	**10.09**
	Großbritannien	*956,313*	*0.15*
8,125	UBS LONDDON ETC CMCI SILVER USD	956,313	0.15
	Irland	*4,885,572*	*0.77*
111,643	ISHARES MSCI KOREA UCITS ETF	4,885,572	0.77
	Luxemburg	*58,313,098*	*9.17*
7,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - Z USD (C)	7,703,250	1.21
517,566	AMUNDI FUNDS REAL ASSETS TARGET INCOME - A2 USD QTI (D)	21,680,835	3.42
7,877	AMUNDI INDEX MSCI PACIFIC EX JAPAN UCITS ETF DR - EUR (C)	5,039,902	0.79
4,740	AMUNDI S.F. - EUR COMMODITIES - I - ND H	3,391,616	0.53
17,615	PI INVESTMENT FUNDS - MARKETS EQUITY INCOME M - M QD	20,497,495	3.22
	Derivative Instrumente	**798,490**	**0.13**
	Optionen	**798,490**	**0.13**
	Deutschland	*615,694*	*0.10*
179	DJ EURO STOXX 50 EUR - 3,650 - 17.01.20 PUT	30,742	0.00
81	DJ EURO STOXX 50 EUR - 3,775 - 20.03.20 CALL	59,463	0.01
328	DJ EURO STOXX 50 EUR - 3,800 - 20.03.20 CALL	196,976	0.03
398	EURO STOXX BANKS - 88 - 20.03.20 CALL	232,313	0.04
65	MSCI EMERGING MARKETS - 535 - 23.03.20 CALL	96,200	0.02
	Japan	*140,097*	*0.02*
29	NIKKEI 225 - 23,500 - 13.03.20 PUT	140,097	0.02
	Luxemburg	*-411,081*	*-0.06*
13,300,000	CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	36,898	0.01
16,930,000	CDX NA HY SERIE 33 V1 5YM - 106.00 - 18.03.20 PUT	46,969	0.01
8,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	974,531	0.15
15,700,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	-1,488,743	-0.23
11,870,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.75 - 18.03.20 PUT	19,264	0.00
	Vereinigte Staaten von Amerika	*453,780*	*0.07*
1,410	GOLD FIELDS ADR - 5.50 - 17.01.20 CALL	160,740	0.03
60	S&P 500 INDEX - 2,950 - 17.01.20 PUT	14,040	0.00
45	S&P 500 INDEX - 3,250 - 20.03.20 CALL	279,000	0.04
	Negative Positionen	**-2,023,982**	**-0.32**
	Derivative Instrumente	**-2,023,982**	**-0.32**
	Optionen	**-2,023,982**	**-0.32**
	Deutschland	*-407,325*	*-0.06*
-45	DJ EURO STOXX 50 EUR - 3,475 - 20.03.20 CALL	-144,011	-0.02
-328	DJ EURO STOXX 50 EUR - 3,575 - 20.03.20 PUT	-171,204	-0.03
-178	DJ EURO STOXX 50 EUR - 3,725 - 17.01.20 CALL	-92,110	-0.01
	Luxemburg	*-24,033*	*0.00*
-13,300,000	CDX NA HY SERIE 33 V1 5YM - 101.00 - 18.03.20 PUT	-7,634	0.00
-16,930,000	CDX NA HY SERIE 33 V1 5YM - 101.00 - 18.03.20 PUT	-9,718	0.00
-11,870,000	ITRAXX XOVER MAIN S32 V1 5Y - 3.50 - 18.03.20 PUT	-6,681	0.00
	Vereinigte Staaten von Amerika	*-1,592,624*	*-0.26*
-69	ACTIVISION BLIZZARD INC - 57.50 - 17.01.20 CALL	-16,767	0.00
-30	BERKSHIRE HATAW B - 225.00 - 17.01.20 CALL	-9,000	0.00
-70	CITIGROUP INC - 77.50 - 17.01.20 CALL	-21,840	0.00
-67	EMERSON ELECTRIC CO - 77.50 - 17.01.20 CALL	-5,025	0.00
-45	HONEYWELL INTERNATIONAL INC - 170.00 - 17.01.20 PUT	-2,970	0.00
-20	LAM RESEARCH CORP - 280.00 - 17.01.20 CALL	-28,480	0.00
-65	MEDTRONIC PLC - 115.00 - 17.01.20 CALL	-4,355	0.00
-52	NETAPP INC - 65.00 - 21.02.20 CALL	-9,360	0.00
-130	ORACLE CORP - 52.50 - 17.01.20 PUT	-9,230	0.00
-200	PFIZER INC - 37.00 - 17.01.20 PUT	-2,000	0.00
-30	RAYTHEON CO - 220.00 - 17.01.20 CALL	-8,130	0.00
-45	SIMON PROPERTY GROUP INC REIT - 145.00 - 17.01.20 PUT	-5,625	0.00
-10	S&P 500 INDEX - 3,000 - 17.01.20 CALL	-223,000	-0.04
-50	S&P 500 INDEX - 3,100 - 17.01.20 CALL	-668,000	-0.12
-45	S&P 500 INDEX - 3,100 - 20.03.20 PUT	-199,800	-0.03
-55	S&P 500 INDEX - 3,245 - 20.03.20 CALL	-366,850	-0.07
-25	THERMO FISHER SCIE - 300.00 - 17.01.20 PUT	-1,550	0.00
-55	UNITED PARCEL SERVICE-B - 120.00 - 17.01.20 CALL	-3,135	0.00
-130	WALGREEN BOOTS - 52.50 - 17.01.20 PUT	-1,820	0.00
-121	WELLS FARGO & CO - 55.00 - 17.01.20 CALL	-5,687	0.00
	Gesamtwertpapierbestand	**597,960,596**	**94.06**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**373,780,372**	**92.45**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**343,954,729**	**85.07**
	Aktien	**62,928,691**	**15.56**
	Belgien	*1,314,817*	*0.33*
10,708	KBC GROUPE	718,079	0.19
4,424	SOLVAY	456,999	0.11
568	UCB SA	40,271	0.01
2,294	UMICORE SA	99,468	0.02
	Bermuda	*339,876*	*0.08*
4,306	ARCH CAP GRP	164,529	0.04
711	EVEREST REINSURANCE GROUP	175,347	0.04
	Dänemark	*302,687*	*0.07*
2,281	H. LUNDBECK	77,656	0.02
4,349	NOVO NORDISK	225,031	0.05
	Deutschland	*14,154,336*	*3.50*
581	ADIDAS NOM	168,374	0.04
2,326	ALLIANZ SE-NOM	507,998	0.13
3,561	AXEL SPRINGER	223,631	0.06
5,392	BAYER AG	392,592	0.10
1,793	BEIERSDORF	191,223	0.05
3,497	CARL ZEISS MEDITEC	397,609	0.10
19,829	COMMERZBANK	109,397	0.03
2,588	CONTINENTAL AG	298,293	0.07
9,279	COVESTRO AG	384,615	0.10
3,574	DEUTSCHE BOERSE AG	500,896	0.12
23,886	DEUTSCHE LUFTHANSA NOM	391,969	0.10
24,536	DEUTSCHE POST AG-NOM	834,469	0.20
60,738	DEUTSCHE TELEKOM AG-NOM	884,953	0.21
40,705	E.ON SE	387,674	0.10
16,064	EVONIK INDUSTRIES AG	437,101	0.11
3,652	FRAPORT	276,749	0.07
16,284	FRESENIUS SE & CO KGAA	817,131	0.19
4,220	HEIDELBERGCEMENT AG	274,131	0.07
2,770	HOCHTIEF	314,949	0.08
8,452	INFINEON TECHNOLOGIES AG-NOM	171,660	0.04
7,830	INNOGY SE	349,218	0.09
7,153	KION GROUP	440,339	0.11
3,845	KNORR BREMSE AG	348,934	0.09
4,889	LANXESS	292,460	0.07
1,930	MERCK KGAA	203,326	0.05
19,733	METRO AG	283,169	0.07
1,548	MUENCHENER RUECKVERSICHERUNGS AG-NOM	407,124	0.10
3,418	PUMA AG	233,620	0.06
10,746	RWE AG	293,903	0.07
11,508	SIEMENS AG-NOM	1,341,142	0.32
1,985	SYMRISE	186,193	0.05
32,881	THYSSENKRUPP AG	395,887	0.10
22,429	UNIPER SE	661,880	0.16
8,355	VONOVIA SE NAMEN AKT REIT	401,040	0.10

Anzahl Nennwert		Marktwert EUR	% des NIW
7,762	ZALANDO	350,687	0.09
	Finnland	*693,475*	*0.17*
109,102	NOKIA OYJ	359,600	0.09
25,752	STORA ENSO OYJ-R	333,875	0.08
	Frankreich	*18,360,850*	*4.54*
3,631	ACCOR SA	151,594	0.04
12,313	AIR FRANCE-KLM	122,194	0.03
3,902	ALSTOM	164,781	0.04
3,211	ARKEMA	304,082	0.08
7,583	ATOS SE	563,569	0.14
5,033	AXA	126,379	0.03
4,853	BIC	300,886	0.07
27,031	BNP PARIBAS	1,428,047	0.34
12,147	BOUYGUES	460,128	0.11
8,813	CAP GEMINI SE	959,736	0.24
6,771	CASINO GUICHARD	282,351	0.07
32,833	COMPAGNIE DE SAINT-GOBAIN SA	1,198,404	0.30
3,675	COVIVIO SA REITS	371,910	0.09
13,658	DANONE SA	1,009,325	0.25
1,427	DBV TECHNOLOGIES	28,012	0.01
3,046	EIFFAGE	310,692	0.08
32,074	ELECTRICITE DE FRANCE SA	318,431	0.08
57,702	ENGIE SA	830,909	0.21
20,296	EUTELSAT COMMUNICATIONS	294,089	0.07
9,988	FAURECIA	479,724	0.12
2,784	IMERYS SA	104,901	0.03
865	INGENICO GROUP SA	83,732	0.02
1,238	IPSEN	97,802	0.02
2,445	L'OREAL SA	645,480	0.16
2,519	LVMH MOET HENNESSY LOUIS VUITTON SE	1,043,369	0.26
5,756	MICHELIN (CGDE)-SA	627,980	0.16
24,855	ORANGE	326,098	0.08
1,227	PERNOD RICARD	195,584	0.05
26,745	PEUGEOT SA	569,669	0.14
7,619	PUBLICIS GROUPE	307,503	0.08
1,553	REMY COINTREAU	170,054	0.04
1,312	SAFRAN	180,597	0.04
1,019	SAFRAN SA PREFERENCE SHARES	128,529	0.03
15,599	SANOFI	1,397,981	0.35
5,651	SCHNEIDER ELECTRIC SA	517,067	0.13
6,630	SOCIETE GENERALE A	205,629	0.05
23,227	SUEZ SA ACT	313,216	0.08
6,087	TOTAL	299,480	0.07
18,521	VEOLIA ENVIRONNEMENT	439,133	0.11
7,924	VINCI SA	784,476	0.19
8,417	VIVENDI	217,327	0.05
	Großbritannien	*5,181,966*	*1.28*
929	AON PLC	172,384	0.04
3,300	ASTRAZENECA PLC	296,254	0.07
8,736	BURBERRY GROUP	227,331	0.06
7,070	COCA COLA EUROPEAN PARTNERS PLC	315,676	0.08
1,974	CRODA INTERNATIONAL PLC	119,276	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
8,375	GLAXOSMITHKLINE PLC	175,832	0.04
692	HSBC HOLDINGS PLC	4,834	0.00
2,751	INTERCONTINENTAL HOTELS GROUP PLC	169,083	0.04
4,497	LONDON STOCK EXCHANGE	411,303	0.10
22,394	MEGGITT PLC	173,581	0.04
83,374	M&G PLC	233,390	0.06
29,182	PRUDENTIAL PLC	499,023	0.12
7,776	RECKITT BENCKISER GROUP PLC	562,449	0.15
32,740	ROYAL DUTCH SHELL PLC-A	856,642	0.22
12,114	SMITH & NEPHEW	261,980	0.06
21,479	TECHNIPFMC PLC	410,254	0.10
3,069	UNILEVER	157,570	0.04
7,584	WEIR GROUP	135,104	0.03
	Guernsey	*78,443*	*0.02*
15,875	AVIVA PLC	78,443	0.02
	Irland	*2,516,309*	*0.62*
37,617	CRH PLC	1,341,798	0.33
4,429	KERRY GROUP A	492,062	0.12
34,953	RYANAIR HOLDINGS PLC	511,362	0.13
951	WILLIS TOWERS — SHS	171,087	0.04
	Italien	*3,599,204*	*0.89*
62,635	ENEL SPA	442,955	0.11
79,241	ENI SPA	1,097,171	0.27
43,988	LEONARDO AZIONE POST RAGGRUPPAMENTO	459,675	0.11
1,763	MONCLER SPA	70,643	0.02
49,631	NEXI SPA	614,432	0.15
52,687	PIRELLI C SPA	270,811	0.07
7,749	SALVATORE FERRAGAMO	145,294	0.04
38,266	UNICREDIT SPA	498,223	0.12
	Luxemburg	*1,284,444*	*0.32*
24,930	ARCELORMITTAL SA	389,955	0.10
50,799	AROUNDTOWN REIT	405,579	0.10
356	EUROFINS SCIENTIFIC	175,935	0.04
25,038	SES GLOBAL FDR	312,975	0.08
	Niederlande	*5,396,047*	*1.33*
8,036	ABN AMRO GROUP N.V.	130,344	0.03
1,268	AIRBUS BR BEARER SHS	165,449	0.04
6,190	AKZO NOBEL NV	561,062	0.14
1,389	ASML HOLDING N.V.	366,279	0.09
46,528	FIAT CHRYSLER AUTOMOBILES NV	613,890	0.15
83,485	ING GROUP NV	892,288	0.22
12,995	KONINKLIJKE AHOLD DELHAIZE	289,724	0.07
1,763	KONINKLIJKE DSM NV	204,684	0.05
352,150	KONINKLIJKE KPN NV	926,506	0.23
7,638	KONINKLIJKE PHILIPS N.V.	332,406	0.08
7,268	QIAGEN NV	221,383	0.05
5,597	RANDSTAD HOLDING NV	304,701	0.08
16,159	STMICROELECTRONICS NV	387,331	0.10
	Österreich	*435,310*	*0.11*
3,446	ANDRITZ AG	132,326	0.03
6,050	OMV AG	302,984	0.08
	Schweiz	*1,780,778*	*0.44*
82	BARRY CALLEBAUT N	161,284	0.04
1,180	CHUBB LIMITED	163,634	0.04
3,552	CIE FINANCIERE RICHEMONT SA	248,542	0.06
5,904	CLARIANT (NAMEN)	117,320	0.03
22	LINDT AND SPRUENGLI PS	152,098	0.04
1,589	LONZA GROUP AG N	516,314	0.13
4,013	NOVARTIS AG-NOM	339,278	0.08
584	TEMENOS AG-NOM	82,308	0.02
	Spanien	*4,188,245*	*1.04*
8,808	ACS	314,005	0.08
125,094	BANCO BILBAO VIZCAYA ARGENTA	623,343	0.15
51,880	CAIXABANK	145,160	0.04
13,362	ENAGAS	303,852	0.08
75,587	IBERDROLA SA	693,889	0.17
22,536	INDITEX	708,758	0.17
17,242	RED ELECTRICA CORPORACION SA	309,063	0.08
29,842	REPSOL	415,699	0.10
26,276	SIEMENS GAMESA RENEWABLE ENERGY SA	410,825	0.10
42,340	TELEFONICA SA	263,651	0.07
	Vereinigte Staaten von Amerika	*3,301,904*	*0.82*
3,390	AFLAC INC	159,760	0.04
1,982	A.J.GALLAGHER	168,148	0.04
236	ALLEGHANY CORPORATION	168,106	0.04
1,724	ALLSTATE CORP	172,753	0.04
3,439	AMERICAN INTL GRP	157,351	0.04
1,604	CINCINNATI FINANCIAL CORP	150,254	0.04
3,952	FIDELITY NATIONAL FINANCIAL CLASSE A	159,629	0.04
1,860	GLOBE LIFE INC	174,401	0.05
3,177	HARTFORD FINANCIAL SERVICES GRP	171,997	0.04
2,933	LINCOLN NATIONAL CORP	154,188	0.04
3,677	LOEWS CORP	171,976	0.04
155	MARKEL CORP	157,693	0.04
1,747	MARSH & MCLENNAN COMPANIES	173,393	0.04
3,908	METLIFE INC	177,452	0.05
3,330	PRINCIPAL FINANCIAL	163,163	0.04
2,608	PROGRESSIVE CORP	168,190	0.04
1,960	PRUDENTIAL FINANCIAL	163,697	0.04
1,109	REINSURANCE GROUP OF AMERICA	161,099	0.04
1,394	TRAVELERS COMPANIES INC	170,124	0.04
2,576	W.R.BERKLEY CORP.	158,530	0.04
	Anleihen	**281,013,415**	**69.51**
	Australien	*100,387*	*0.02*
100,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	100,387	0.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Belgien	*2,173,285*	*0.54*
400,000	BELFIUS BANQUE SA/NV 1.00% 26/10/2024	412,076	0.10
500,000	ELIA SYSTEM OPERATOR SA NV VAR 05/09/2023	527,098	0.13
200,000	KBC GROUP SA/NV VAR PERPETUAL	218,100	0.05
400,000	KBC GROUP SA/NV VAR 03/12/2029	394,174	0.10
600,000	KBC GROUP SA/NV 1.125% 25/01/2024	621,837	0.16
	Brasilien	*1,753,627*	*0.43*
200,000	BRAZIL 4.75% 14/01/2050	176,892	0.04
354,000	BRAZIL 5.00% 27/01/2045	328,249	0.08
1,200,000	BRAZIL 6.00% 07/04/2026	1,248,486	0.31
	Britische Jungferninseln	*384,483*	*0.10*
400,000	SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% REGS 10/04/2024	384,483	0.10
	Bulgarien	*2,717,968*	*0.67*
2,300,000	BULGARIA 2.625% 26/03/2027	2,717,968	0.67
	Dänemark	*2,940,730*	*0.73*
200,000	DANSKE BANK AS VAR PERPETUAL USD	183,602	0.05
120,000	DANSKE BANK AS VAR 21/06/2029	126,310	0.03
1,000,000	ISS GLOBAL A/S 0.875% 18/06/2026	994,330	0.25
700,000	ISS GLOBAL A/S 2.125% 02/12/2024	750,872	0.19
100,000	NYKREDIT REALKREDIT AS 0.25% 20/01/2023	99,926	0.02
130,000	ORSTED VAR 09/12/3019	131,475	0.03
200,000	ORSTED VAR 26/06/3013	235,547	0.06
400,000	ORSTED VAR 31/12/3017	418,668	0.10
	Deutschland	*9,455,559*	*2.34*
300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	334,687	0.08
300,000	ALLIANZ SE VAR 07/07/2045	322,341	0.08
150,000	BAYER AG VAR 02/04/2075	154,066	0.04
100,000	BAYER AG VAR 12/05/2079	101,661	0.03
100,000	BAYER AG VAR 12/11/2079	102,790	0.03
200,000	BERTELSMANN SE & CO VAR 23/04/2075	212,424	0.05
100,000	BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472)	111,523	0.03
100,000	COMMERZBANK AG 1.125% 22/06/2026	101,661	0.03
250,000	COMMERZBANK AG 8.125% REGS 19/09/2023	258,373	0.06
400,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	411,696	0.10
100,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	101,247	0.03
80,000	DEUTSCHE LUFTHANSA AG 0.25% 06/09/2024	79,832	0.02
100,000	DVB BANK SE 1.00% 25/04/2022	101,880	0.03
200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	202,021	0.05
100,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	100,915	0.02
200,000	E.ON SE 0% 28/08/2024	197,989	0.05
220,000	E.ON SE 0.35% 28/02/2030	211,907	0.05
50,000	FRESENIUS MEDICAL CARE 1.50% 11/07/2025	52,900	0.01
650,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	697,040	0.17
10,000	FRESENIUS SE CO KGAA 2.875% 15/02/2029	11,592	0.00
700,000	HANOOVER RUECK SE VAR PERPETUAL	795,795	0.21
300,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	317,585	0.08
200,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	206,788	0.05
192,000	LANXESS AG VAR 06/12/2076	210,889	0.05
100,000	MERCK FINANCIAL SERVICES 0.005% 15/12/2023	99,656	0.02
600,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	619,107	0.15
200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2042	229,346	0.06
200,000	SAP SE VAR 13/03/2021	200,532	0.05
130,000	SCHAEFFLER AG 1.125% 26/03/2022	132,844	0.03
200,000	SCHAEFFLER AG 1.875% 26/03/2024	209,384	0.05
200,000	TLG IMMOBILIEN AG 0.375% 23/09/2022	200,904	0.05
270,000	UNICREDIT BK AG VAR 23/09/2029	267,295	0.07
700,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	737,009	0.18
700,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	707,395	0.17
650,000	VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	652,485	0.16
	Finnland	*2,128,825*	*0.53*
630,000	FORTUM CORPORATION 0.875% 27/02/2023	641,428	0.16
1,000,000	FORTUM CORPORATION 1.625% 27/02/2026	1,047,020	0.26
240,000	NORDEA BANK ABP VAR REGS PERPETUAL	237,367	0.06
200,000	NORDEA BANK ABP VAR 10/11/2025	203,010	0.05
	Frankreich	*50,772,663*	*12.57*
200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	203,958	0.05
100,000	ALD SA 0.875% 18/07/2022	102,037	0.03
200,000	ARKEMA SA VAR PERPETUAL	213,025	0.05
200,000	ATOS SE 0.75% 07/05/2022	203,482	0.05
500,000	ATOS SE 1.75% 07/05/2025	533,727	0.13
100,000	AUCHAN HOLDING SA 0.625% 07/02/2022	100,646	0.02
100,000	AUCHAN HOLDING SA 2.375% 25/04/2025	104,390	0.03
200,000	AXA SA VAR PERPETUAL EUR (ISIN XS1134541306)	226,918	0.06
300,000	AXA SA VAR 04/07/2043	347,709	0.09
150,000	AXA SA VAR 06/07/2047	172,113	0.04
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 18/06/2029	532,490	0.13
1,200,000	BANQUE SOLFEA 0.75% 08/06/2026	1,228,908	0.30
600,000	BNP PARIBAS CARDIF 1.00% 29/11/2024	609,324	0.15
200,000	BNP PARIBAS SA VAR PERPETUAL	223,942	0.06
450,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	434,828	0.11
300,000	BNP PARIBAS SA VAR 04/06/2026	300,992	0.07
200,000	BNP PARIBAS SA VAR 144A 19/11/2025	180,375	0.04
1,000,000	BNP PARIBAS SA 1.25% 19/03/2025	1,043,490	0.26
400,000	BNP PARIBAS SA 2.75% 27/01/2026	445,910	0.11
1,000,000	BNP PARIBAS SA 3.80% REGS 10/01/2024	936,640	0.23
250,000	BNP PARIBAS SA 4.375% REGS 28/09/2025	240,104	0.06
200,000	BPCE SA VAR 30/11/2027	214,016	0.05
1,000,000	BPCE SA 0.875% 31/01/2024	1,023,265	0.25
500,000	BPCE SA 1.00% 01/04/2025	514,973	0.13
400,000	BPCE SA 5.70% REGS 22/10/2023	394,682	0.10

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
100,000	CAPGEMINI SE 2.50% 01/07/2023	107,746	0.03
400,000	CARREFOUR SA 1.00% 17/05/2027	412,766	0.10
600,000	CNP ASSURANCES VAR PERPETUAL	677,250	0.17
300,000	CNP ASSURANCES VAR 05/06/2045	350,625	0.09
100,000	CNP ASSURANCES VAR 14/09/2040	104,422	0.03
100,000	CNP ASSURANCES VAR 27/07/2050	101,210	0.03
200,000	CNP ASSURANCES VAR 30/09/2041	223,815	0.06
400,000	CNP ASSURANCES 1.875% 20/10/2022	418,698	0.10
900,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	1,020,001	0.25
738,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	726,779	0.18
200,000	CREDIT AGRICOLE SA 1.75% 05/03/2029	219,353	0.05
400,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	428,390	0.11
400,000	CREDIT MUTUEL ARKEA 0.375% 03/10/2028	391,062	0.10
200,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	211,386	0.05
200,000	DANONE SA VAR PERPETUAL	206,088	0.05
700,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	765,842	0.19
100,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	115,778	0.03
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	229,426	0.06
300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	303,665	0.08
300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	330,111	0.08
100,000	ESSILOR INTERNATIONAL SA 0% 27/05/2023	100,184	0.02
500,000	ESSILOR INTERNATIONAL SA 0.375% 27/11/2027	500,188	0.12
16,000,000	FRANCE OATI 0.10% 01/03/2029	17,837,859	4.40
200,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	238,552	0.06
400,000	HSBC FRANCE 0.20% 04/09/2021	402,202	0.10
500,000	ICADE SA 1.125% 17/11/2025	518,487	0.13
500,000	ICADE SANTE SAS 0.875% 04/11/2029	491,680	0.12
700,000	KLEPIERRE 0.625% 01/07/2030	692,622	0.17
600,000	LA BANQUE POSTALE VAR PERPETUAL	611,070	0.15
700,000	LA BANQUE POSTALE 1.00% 16/10/2024	721,143	0.18
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	107,529	0.03
400,000	LA POSTE 0.375% 17/09/2027	397,548	0.10
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	528,217	0.13
550,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	644,831	0.16
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	610,200	0.15
200,000	ORANGE SA 0.50% 04/09/2032	188,552	0.05
100,000	ORANGE SA 0.50% 15/01/2022	101,139	0.03
200,000	PERNOD RICARD SA 0.875% 24/10/2031	200,631	0.05
200,000	PSA BANQUE FRANCE 0.50% 17/01/2020	200,051	0.05
270,000	PSA BANQUE FRANCE 0.625% 21/06/2024	272,268	0.07
200,000	PSA BANQUE FRANCE 0.75% 19/04/2023	203,263	0.05
100,000	RCI BANQUE SA VAR 18/02/2030	101,274	0.03
100,000	SCOR SE VAR PERPETUAL	115,375	0.03
200,000	SCOR SE VAR PERPETUAL USD (ISIN FR0013468683)	178,926	0.04
200,000	SOCIETE GENERALE SA VAR 23/02/2028	204,318	0.05
600,000	SOCIETE GENERALE SA 1.25% 15/02/2024	620,787	0.15
400,000	SOCIETE GENERALE SA 2.625% 144A 16/10/2024	355,439	0.09
880,000	SOCIETE GENERALE SA 3.875% REGS 28/03/2024	823,068	0.20
200,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	236,943	0.06
400,000	SUEZ SA VAR PERPETUAL	426,308	0.11
300,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	300,011	0.07
200,000	THALES VAR 19/04/2020	200,133	0.05
200,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1195202822)	216,383	0.05
400,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	427,812	0.11
1,000,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	1,037,935	0.26
200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	205,637	0.05
600,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	620,346	0.15
300,000	VIVENDI SA 0.625% 11/06/2025	302,820	0.07
300,000	VIVENDI SA 1.125% 11/12/2028	306,602	0.08
200,000	WENDEL SE 1.00% 20/04/2023	204,185	0.05
400,000	WENDEL SE 2.50% 09/02/2027	443,788	0.11
	Großbritannien	*15,192,353*	*3.76*
450,000	BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	514,660	0.13
200,000	BARCLAYS PLC FRN 15/02/2023	179,870	0.04
250,000	BARCLAYS PLC VAR 07/02/2028	254,261	0.06
400,000	BARCLAYS PLC VAR 09/06/2025	400,848	0.10
400,000	BARCLAYS PLC VAR 16/05/2024	375,511	0.09
300,000	BP CAPITAL MARKETS PLC 0.90% 03/07/2024	310,236	0.08
1,500,000	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	1,565,205	0.39
150,000	BRITISH TELECOMMUNICATIONS PLC 0.875% 26/09/2023	153,534	0.04
500,000	CARNIVAL PLC 1.00% 28/10/2029	495,667	0.12
300,000	COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	311,522	0.08
250,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 144A 10/01/2027	240,844	0.06
200,000	EASYJET PLC 0.875% 11/06/2025	202,895	0.05
250,000	EASYJET PLC 1.75% 09/02/2023	260,983	0.06
250,000	FCE BANK PLC 1.134% 10/02/2022	251,510	0.06
250,000	FCE BANK PLC 1.875% 24/06/2021	255,273	0.06
450,000	HELLERMANN TYTON GROUP PLC 1.50% 10/03/2025	472,456	0.12
350,000	HSBC HOLDINGS PLC FRN 05/10/2023	350,294	0.09
400,000	HSBC HOLDINGS PLC VAR PERPETUAL	378,871	0.09
300,000	HSBC HOLDINGS PLC VAR PERPETUAL	327,805	0.08
300,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	351,558	0.09
200,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	190,078	0.05
60,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	61,382	0.02
250,000	LLOYDS BANK GR PLC 6.50% 24/03/2020	253,815	0.06
250,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	226,062	0.06
280,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	279,531	0.07
250,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	252,384	0.06

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
200,000	LLOYDS BANKING GRP PLC 3.90% 12/03/2024	188,436	0.05
210,000	NATWEST MARKETS PLC FRN 18/06/2021	210,877	0.05
400,000	NGG FINANCE PLC VAR 05/09/2082	407,310	0.10
500,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	502,820	0.12
300,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	307,727	0.08
700,000	RIO TITANIC FINANCE PLC 2.875% 11/12/2024	791,756	0.20
500,000	ROLLS ROYCE PLC 0.875% 09/05/2024	504,620	0.12
300,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 08/03/2023	311,148	0.08
20,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	18,944	0.00
200,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.10% 10/06/2023	196,416	0.05
190,000	ROYAL MAIL PLC 1.25% 08/10/2026	191,447	0.05
300,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	301,292	0.07
200,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/11/2024	192,153	0.05
350,000	SSE PLC VAR 16/09/2077	321,179	0.08
250,000	STANDARD CHARTERED PLC VAR 03/10/2023	253,188	0.06
300,000	STANDARD CHARTERED PLC VAR 144A 21/05/2025	278,424	0.07
300,000	STANDARD CHARTERED PLC VAR 21/10/2025	309,140	0.08
300,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	301,082	0.07
100,000	VODAFONE GROUP PLC VAR 03/10/2078	113,124	0.03
300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	291,938	0.07
200,000	VODAFONE GROUP PLC 3.75% 16/01/2024	188,303	0.05
100,000	WPP FINANCE 2010 3.75% 19/09/2024	93,974	0.02
	Indonesien	*4,430,644*	*1.10*
150,000	INDONESIA 1.40% 30/10/2031	149,545	0.04
200,000	INDONESIA 3.40% 18/09/2029	186,261	0.05
150,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	149,441	0.04
200,000	PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	178,573	0.04
4,000,000	PT PERTAMINA 4.30% REGS 20/05/2023	3,766,824	0.93
	Irland	*4,690,214*	*1.16*
250,000	ABBOT IRELAND FINANCING DAC 0% 27/09/2020	250,408	0.06
140,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	139,993	0.03
400,000	ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	399,914	0.10
120,000	ABBOT IRELAND FINANCING DAC 0.875% 27/09/2023	123,946	0.03
900,000	ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	974,601	0.24
200,000	AIB GROUP PLC VAR PERPETUAL	217,532	0.05
200,000	AIB GROUP PLC 4.75% 144A 12/10/2023	191,618	0.05
100,000	ALLERGAN PLC 3.25% 01/10/2022	91,081	0.02
130,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	133,816	0.03
150,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	170,426	0.04
253,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	254,933	0.06
200,000	CLOVERIE PLC VAR 11/09/2044	186,989	0.05
400,000	EATON CAPITAL UNLIMITED COMPANY 0.021% 14/05/2021	400,610	0.10
1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020	1,000,595	0.26
150,000	RYANAIR DAC 1.125% 10/03/2023	153,752	0.04
	Italien	*31,752,805*	*7.85*
200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	241,367	0.06
200,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	217,773	0.05
500,000	ENI S P A 0.625% 19/09/2024	510,860	0.13
500,000	FCA BANK SPA 0.50% 13/09/2024	498,550	0.12
110,000	FCA BANK SPA 1.25% 21/06/2022	112,905	0.03
350,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	357,193	0.09
850,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	760,967	0.19
200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	179,273	0.04
200,000	INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	186,859	0.05
300,000	IREN S.P.A 0.875% 14/10/2029	299,459	0.07
6,300,000	ITALY BTP 2.00% 01/02/2028	6,741,472	1.67
8,000,000	ITALY BTP 2.80% 01/12/2028	9,059,440	2.24
4,000,000	ITALY BTP 3.00% 01/08/2029	4,609,780	1.14
3,440,000	ITALY BTP 3.45% 01/03/2048	4,182,196	1.03
1,500,000	ITALY BTP 3.85% 01/09/2049	1,936,215	0.48
350,000	SNAM SPA 0.875% 25/10/2026	357,737	0.09
200,000	UNICREDIT SPA VAR PERPETUAL	216,952	0.05
500,000	UNICREDIT SPA VAR 03/07/2025	512,598	0.13
90,000	UNICREDIT SPA VAR 25/06/2025	92,000	0.02
360,000	UNICREDIT SPA 6.572% REGS 14/01/2022	344,388	0.09
350,000	UNICREDIT SPA 6.572% 144A 14/01/2022	334,821	0.08
	Japan	*28,012,263*	*6.93*
3,100,000,000	JAPAN JGBI 0.10% 10/03/2025	26,384,394	6.52
200,000	MITSUBISHI UFJ FIN GRP 3.407% 07/03/2024	185,754	0.05
210,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2025	187,130	0.05
200,000	MIZUHO FINANCIAL GROUP INC VAR 16/07/2023	180,210	0.04
400,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	403,724	0.10
400,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	402,692	0.10
300,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	268,359	0.07
	Kanada	*707,346*	*0.17*
296,000	ENBRIGDE INC 3.50% 10/06/2024	275,884	0.07
300,000	THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	302,646	0.07
130,000	TRANSCANADA PIPELINES LTD 4.25% 15/05/2028	128,816	0.03
	Kasachstan	*220,474*	*0.05*
200,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	220,474	0.05
	Katar	*796,679*	*0.20*
800,000	QATAR 4.00% REGS 14/03/2029	796,679	0.20

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Kolumbien	*2,255,391*	*0.56*
2,400,000	COLOMBIA 4.00% 26/02/2024	2,255,391	0.56
	Kroatien	*3,283,650*	*0.81*
3,000,000	CROATIA 3.875% 30/05/2022	3,283,650	0.81
	Luxemburg	*4,548,673*	*1.13*
200,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	208,561	0.05
350,000	ALLERGAN FUNDING SCS 3.45% 15/03/2022	319,043	0.08
350,000	ARCELORMITTAL SA 2.25% 17/01/2024	366,219	0.09
170,000	BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	170,551	0.04
400,000	BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	404,430	0.10
700,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	697,676	0.18
174,000	CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	188,744	0.05
300,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	295,981	0.07
200,000	HANNOVER FINANCE VAR 14/09/2040	207,898	0.05
250,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	254,253	0.06
250,000	HOLCIM FINANCE VAR PERPETUAL	264,803	0.07
100,000	LOGICOR FINANCING SARL 0.50% 30/04/2021	100,732	0.02
500,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 07/03/2021	501,400	0.12
180,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	182,118	0.05
80,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	84,098	0.02
100,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405777746)	106,505	0.03
200,000	SES S.A. 0.875% 04/11/2027	195,661	0.05
	Mexiko	*7,119,849*	*1.76*
900,000	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	912,668	0.23
700,000	MEXICO 1.625% 08/04/2026	732,372	0.18
800,000	MEXICO 4.125% 21/01/2026	760,684	0.19
150,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	154,445	0.04
350,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	314,373	0.08
1,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,231,521	0.30
3,290,000	PETROLEOS MEXICANOS PEMEX 5.50% 21/01/2021	3,013,786	0.74
	Niederlande	*20,055,675*	*4.96*
400,000	ABB FINANCE BV VAR 12/10/2020	400,864	0.10
200,000	ABN AMRO BANK NV VAR 27/03/2028	185,669	0.05
300,000	ABN AMRO BANK NV 2.875% 18/01/2028	321,683	0.08
200,000	ABN AMRO BANK NV 4.80% 144A 18/04/2026	193,316	0.05
500,000	ACHMEA BV VAR 04/04/2043	580,018	0.14
260,000	AEGON BANK N.V 0.625% 21/06/2024	264,644	0.07
300,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	348,755	0.09
200,000	ARGENTUM NETHERLAND BV VAR 01/10/2046	231,030	0.06
300,000	BNP PARIBAS ISSUANCE BV VAR 08/06/2020	300,209	0.07

Anzahl Nennwert		Marktwert EUR	% des NIW
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	220,575	0.05
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	200,432	0.05
100,000	COOPERATIEVE RABOBANK UA 0.75% 29/08/2023	102,456	0.03
250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	232,523	0.06
450,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 01/12/2025	477,261	0.12
150,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.375% 144A 21/06/2028	148,807	0.04
1,000,000	EDP FINANCE BV 2.00% 22/04/2025	1,083,265	0.26
200,000	EDP FINANCE BV 3.625% REGS 15/07/2024	185,645	0.05
300,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	297,273	0.07
200,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	212,921	0.05
450,000	ENEL FINANCE INTERNATIONAL NV 2.75% REGS 06/04/2023	403,940	0.10
350,000	EXOR N.V 2.50% 08/10/2024	383,283	0.09
100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	103,088	0.03
200,000	ING BANK NV 5.80% REGS 25/09/2023	197,991	0.05
400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	387,622	0.10
300,000	ING GROEP NV ING BANK NV 2.125% 10/01/2026	329,402	0.08
400,000	ING GROUP NV VAR 03/09/2025	394,236	0.10
300,000	ING GROUP NV VAR 13/11/2030	299,294	0.07
1,000,000	ING GROUP NV VAR 26/09/2029	1,038,370	0.25
200,000	JAB HOLDINGS BV 1.00% 20/12/2027	200,806	0.05
700,000	JAB HOLDINGS BV 1.75% 25/06/2026	743,452	0.18
200,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	196,876	0.05
200,000	LEASEPLAN CORPORATION NV 0.75% 03/10/2022	202,799	0.05
700,000	LEASEPLAN CORPORATION NV 1.00% 08/04/2020	702,279	0.17
200,000	LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024	178,120	0.04
200,000	MDGH GMTN BV 2.875% REGS 07/11/2029	179,908	0.04
100,000	MYLAN NV 1.25% 23/11/2020	100,970	0.02
200,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	215,189	0.05
800,000	NIBC BANK NV 0.875% 08/07/2025	806,412	0.20
900,000	NN GROUP NV VAR PERPETUAL	1,014,430	0.25
200,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	196,238	0.05
150,000	SIKA CAPITAL BV 0.875% 29/04/2027	154,676	0.04
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	314,598	0.08
200,000	TENNET HOLDING BV VAR PERPETUAL	214,851	0.05
940,000	TOYOTA MOTOR FI EURO MEDIUM TERM NOTES 0.25% 10/01/2022	948,501	0.23
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	114,304	0.03
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	832,484	0.21
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	214,045	0.05
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	718,462	0.18
400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	426,550	0.11

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
500,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	506,528	0.13
600,000	WPC EUROBOND BV 1.35% 15/04/2028	594,330	0.15
700,000	WPC EUROBOND BV 2.25% 19/07/2024	754,295	0.19
	Norwegen	*1,893,376*	*0.47*
450,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	425,648	0.11
220,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	196,865	0.05
160,000	NORSK HYDRO ASA 1.125% 11/04/2025	164,312	0.04
800,000	SANTANDER CONSUMER BANK 0.375% 17/02/2020	800,792	0.19
300,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	305,759	0.08
	Oman	*781,747*	*0.19*
884,000	OMAN 6.50% REGS 08/03/2047	781,747	0.19
	Österreich	*864,466*	*0.21*
500,000	NOVOMATIC AG 1.625% 20/09/2023	509,095	0.13
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	255,562	0.06
100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	99,809	0.02
	Peru	*3,883,112*	*0.96*
3,300,000	PERU 2.75% 30/01/2026	3,763,452	0.93
130,000	PERU 2.844% 20/06/2030	119,660	0.03
	Polen	*2,114,566*	*0.52*
2,300,000	POLAND 3.00% 17/03/2023	2,114,566	0.52
	Portugal	*336,086*	*0.08*
300,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	336,086	0.08
	Rumänien	*2,880,647*	*0.71*
1,201,000	ROMANIA 3.875% REGS 29/10/2035	1,399,165	0.34
250,000	ROMANIA 4.375% REGS 22/08/2023	237,862	0.06
1,200,000	ROMANIA 4.625% 18/09/2020	1,243,620	0.31
	Russland	*1,369,245*	*0.34*
400,000	RUSSIA 4.375% REGS 21/03/2029	396,862	0.10
1,000,000	RUSSIA 4.875% REGS 16/09/2023	972,383	0.24
	Saudi-Arabien	*221,069*	*0.05*
200,000	SAUDI ARABIA 5.25% REGS 16/01/2050	221,069	0.05
	Schweden	*1,792,682*	*0.44*
500,000	ESSITY AB 0.50% 26/05/2021	503,905	0.12
300,000	ESSITY AB 1.125% 05/03/2025	311,299	0.08
500,000	ESSITY AB 1.125% 27/03/2024	518,220	0.13
180,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	174,910	0.04
200,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	178,707	0.04
100,000	TELIA COMPANY AB VAR 04/04/2078	105,641	0.03
	Schweiz	*2,264,867*	*0.56*
200,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	195,648	0.05
350,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)	351,341	0.09
375,000	CREDIT SUISSE GRP AG VAR 144A 12/06/2024	353,437	0.09
700,000	CREDIT SUISSE GRP AG VAR 17/07/2025	726,100	0.17
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0271428333)	203,949	0.05
230,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	224,534	0.06
200,000	UBS GROUP FUNDING SWITZERLAND INC 1.75% 16/11/2022	209,858	0.05
	South Korea	*151,337*	*0.04*
150,000	LG CHEM LTD 0.50% REGS 15/04/2023	151,337	0.04
	Spanien	*14,379,547*	*3.56*
300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	323,799	0.08
200,000	AMADEUS IT HOLDING FRN 18/03/2022	200,522	0.05
200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	223,159	0.06
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	427,164	0.11
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	617,844	0.15
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	213,205	0.05
400,000	BANCO SANTANDER SA 2.706% 27/06/2024	361,467	0.09
100,000	BANCO SANTANDER SA 3.25% 04/04/2026	113,914	0.03
200,000	BANCO SANTANDER SA 4.379% 12/04/2028	195,286	0.05
200,000	BANKIA S.A. 1.00% 25/06/2024	202,662	0.05
200,000	CAIXABANK S.A VAR 14/07/2028	211,664	0.05
1,000,000	CAIXABANK S.A 2.375% 01/02/2024	1,073,880	0.27
200,000	FERROVIAL EMISIONES SA 1.375% 31/03/2025	209,406	0.05
300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	299,767	0.07
7,800,000	SPAIN 1.40% 30/07/2028	8,493,420	2.10
600,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	636,837	0.16
600,000	TELEFONICA EMISIONES SAU 4.57% 27/04/2023	575,551	0.14
	Tschechische Republik	*298,763*	*0.07*
300,000	CEZ AS 0.875% 02/12/2026	298,763	0.07
	Ungarn	*222,400*	*0.06*
200,000	HUNGARY 1.75% 10/10/2027	222,400	0.06
	Uruguay	*868,278*	*0.21*
900,000	URUGUAY 4.50% 14/08/2024	868,278	0.21
	Vereinigte Staaten von Amerika	*51,197,684*	*12.67*
100,000	ABBOTT LABORATIORIES 3.75% 30/11/2026	97,421	0.02
200,000	ABBVIE INC 1.375% 17/05/2024	210,667	0.05
210,000	ABBVIE INC 2.95% 144A 21/11/2026	190,201	0.05
150,000	ABBVIE INC 3.20% 06/11/2022	137,497	0.03

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
200,000	ABBVIE INC 3.60% 14/05/2025	188,206	0.05
340,000	ALTRIA GROUP INC 1.00% 15/02/2023	346,414	0.09
580,000	AMERICAN HONDA FINANCE CORP 0.35% 26/08/2022	585,547	0.14
300,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	311,609	0.08
250,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	242,555	0.06
100,000	APACHE CORP 4.375% 15/10/2028	93,122	0.02
550,000	ARCHER DANIELS MIDLAND COMPANY 1.00% 12/09/2025	570,870	0.14
200,000	AT&T INC 3.40% 15/05/2025	186,865	0.05
250,000	AT&T INC 3.50% 17/12/2025	293,126	0.07
800,000	AT&T INC 3.55% 17/12/2032	995,020	0.25
150,000	AT&T INC 4.35% 01/03/2029	148,555	0.04
100,000	AUTOLIV INC 0.75% 26/06/2023	101,125	0.03
1,800,000	BANK OF AMERICA CORP VAR 07/02/2025	1,882,458	0.48
600,000	BANK OF AMERICA CORP VAR 08/08/2029	596,646	0.15
200,000	BANK OF AMERICA CORP VAR 23/01/2026	186,525	0.05
1,200,000	BANK OF AMERICA CORP VAR 23/04/2027	1,130,346	0.28
300,000	BANK OF AMERICA CORP VAR 23/07/2024	281,413	0.07
200,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% REGS 10/04/2024	189,892	0.05
100,000	BECTON DICKINSON & CO 3.70% 06/06/2027	94,934	0.02
100,000	BP CAP MARKETS AMERICA 2.75% 10/05/2023	91,165	0.02
320,000	BRISTOL MYERS SQUIBB CO 3.55% REGS 15/08/2022	296,574	0.07
300,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	304,980	0.08
150,000	CATERPILLAR FINANCIAL SERVICES CORP 2.55% 29/11/2022	136,235	0.03
400,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	427,262	0.11
60,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	56,393	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	196,490	0.05
300,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	299,916	0.07
140,000	CIGNA CORPORATION 4.125% 15/11/2025	135,418	0.03
400,000	CITIGROUP INC VAR 08/10/2027	396,484	0.10
700,000	CITIGROUP INC VAR 24/04/2025	649,128	0.16
600,000	CITIGROUP INC VAR 24/07/2023	543,480	0.13
390,000	CITIGROUP INC VAR 24/07/2026	411,676	0.10
720,000	CITIGROUP INC 0.50% 29/01/2022	728,442	0.18
100,000	CONAGRA BRANDS INC 4.30% 01/05/2024	95,910	0.02
350,000	CRH AMERICA INC 3.875% 144A 18/05/2025	333,629	0.08
450,000	CVS HEALTH CORP 3.70% 09/03/2023	417,574	0.10
255,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 144A 15/06/2026	262,217	0.06
100,000	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	96,247	0.02
150,000	DOLLAR GENERAL CORP 3.25% 15/04/2023	138,169	0.03
200,000	DOW CHEMICAL CO 3.50% 01/10/2024	187,150	0.05
260,000	DUKE ENERGY CORP 3.95% 15/10/2023	245,959	0.06
200,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	210,573	0.05
350,000	ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	319,400	0.08
76,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	69,452	0.02
300,000	FEDEX CORP 0.45% 05/08/2025	296,777	0.07
520,000	FEDEX CORP 0.70% 13/05/2022	528,130	0.13
400,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	408,356	0.10
880,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	930,969	0.23
150,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	151,634	0.04
200,000	FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023	177,977	0.04
250,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	251,508	0.06
400,000	GENERAL ELECTRIC CO 1.25% 26/05/2023	410,770	0.10
300,000	GENERAL ELECTRIC CO 2.70% 09/10/2022	270,743	0.07
178,000	GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	165,929	0.04
100,000	GOLDMAN SACHS GROUP INC. FRN 26/09/2023	100,347	0.02
500,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	461,800	0.11
500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	518,168	0.13
450,000	GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020	458,296	0.11
100,000	HCA INC 4.75% 01/05/2023	95,450	0.02
200,000	INTERNATIONAL BUSINESS MACHINES CORP 0.375% 31/01/2023	202,260	0.05
210,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	222,797	0.06
200,000	INTERNATIONAL BUSINESS MACHINES CORP 3.30% 15/05/2026	187,962	0.05
400,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	402,632	0.10
810,000	INTERNATIONAL FLAVOR & FRAGRANCES INC 1.80% 25/09/2026	848,020	0.21
300,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	302,735	0.07
210,000	JPMORGAN CHASE & CO VAR 15/10/2025	187,001	0.05
550,000	JPMORGAN CHASE & CO VAR 23/04/2024	510,721	0.13
200,000	JPMORGAN CHASE & CO VAR 29/01/2027	193,631	0.05
850,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	866,099	0.21
126,000	KELLOGG CO 2.65% 01/12/2023	114,480	0.03
280,000	KINDER MORGAN ENERGY PARTNERS LP 3.45% 15/02/2023	257,287	0.06
100,000	KRAFT HEINZ FOODS CO 3.95% 15/07/2025	94,043	0.02
100,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	106,640	0.03
100,000	KROGER CO 4.50% 15/01/2029	100,285	0.02
820,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	861,364	0.21
500,000	MCDONALDS INC 0.90% 15/06/2026	515,735	0.13
600,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	591,825	0.15
80,000	MORGAN STANLEY FINANCE LLC VAR 22/07/2025	72,312	0.02
350,000	MORGAN STANLEY VAR 23/10/2026	367,035	0.09
130,000	MORGAN STANLEY VAR 26/07/2024	132,036	0.03
450,000	MORGAN STANLEY 3.875% 29/04/2024	426,558	0.11
250,000	MPLX LP 3.375% 15/03/2023	228,747	0.06
100,000	MPLX LP 4.00% 15/03/2028	92,435	0.02
1,100,000	NASDAQ INC 3.875% 07/06/2021	1,161,336	0.30
300,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	284,433	0.07
140,000	PHILLIPS 66 PARTNERS LP 2.45% 15/12/2024	124,721	0.03
100,000	PLAINS ALL AMERICAN PIPELINE 4.50% 15/12/2026	94,910	0.02

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
250,000	PRICOA GLOBAL FUNDING I 2.40% 144A 23/09/2024	224,689	0.06
150,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	145,053	0.04
220,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	242,897	0.06
150,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	147,269	0.04
150,000	SCHLUMBERGER HOLDING CORP 4.00% 144A 21/12/2025	144,102	0.04
200,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	193,449	0.05
50,000	STRYKER CORP 2.125% 30/11/2027	56,077	0.01
500,000	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	511,858	0.13
550,000	TYSON FOODS INC 4.00% 01/03/2026	531,472	0.13
60,000	UNION PACIFIC CORP 3.15% 01/03/2024	55,610	0.01
7,500,000	USA T-BONDS 4.75% 15/02/2041	9,430,852	2.34
6,950,000	USA T-BONDSI 0.75% 15/07/2028	6,685,378	1.66
150,000	VALERO ENERGY CORP 3.40% 15/09/2026	140,141	0.03
300,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	353,244	0.09
232,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	219,204	0.05
100,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	101,020	0.02
600,000	WELLS FARGO & CO 0.50% 26/04/2024	606,825	0.15
250,000	WELLS FARGO & CO 1.625% 02/06/2025	266,916	0.07
100,000	WELLS FARGO & CO 3.55% 29/09/2025	94,468	0.02
150,000	XYLEM INC 2.25% 11/03/2023	159,329	0.04
	Warrants, Rechte	**12,623**	**0.00**
	Spanien	*12,623*	*0.00*
29,842	REPSOL SA RGT 07/01/2020	12,623	0.00
Aktien/Anteile aus OGAW/OGA		**29,683,032**	**7.34**
	Aktien/Anteile aus Investmentfonds	**29,683,032**	**7.34**
	Frankreich	*1,671,171*	*0.41*
0.001	AMUNDI CASH INSTITUTIONS SRI - S (C)	1	0.00
5	AMUNDI CASH INSTITUTIONS SRI I C	1,088,367	0.27
63	AMUNDI TRESO COURT TERME - P (C)	6,201	0.00
0.377	AMUNDI 3 M - IC	396,388	0.10
17	CPR MONE CARRY	180,191	0.04
0.002	MONETAIRE BIO C	23	0.00
	Irland	*5,023,646*	*1.24*
128,861	ISHARES MSCI KOREA UCITS ETF	5,023,646	1.24
	Luxemburg	*22,988,215*	*5.69*
72,438	AMUNDI FUNDS EURO HIGH YIELD BOND - M EUR (C)	13,910,937	3.44
0.001	AMUNDI FUNDS GLOBAL MACRO FOREX - M EUR (C)	-	0.00
102,645	AMUNDI INDEX MSCI EMERGING MARKETS UCITS ETF DR (C)	6,046,304	1.50
3,221	STRUCTURA MULLTI ASSET RISK PREMIA - IU (C)	3,030,974	0.75

Anzahl Nennwert		Marktwert EUR	% des NIW
Derivative Instrumente		**142,611**	**0.04**
	Optionen	**142,611**	**0.04**
	Luxemburg	*142,611*	*0.04*
9,000,000	USD(P)/JPY(C)OTC - 105.00 - 03.12.20 PUT	142,611	0.04
Gesamtwertpapierbestand		**373,780,372**	**92.45**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
	Positive Positionen	**584,182,367**	**94.84**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**524,353,768**	**85.12**
	Aktien	**71,692,115**	**11.64**
	Belgien	*1,770,822*	*0.29*
4,113	ANHEUSER BUSCH INBEV SA/NV	299,056	0.05
21,947	KBC GROUPE	1,471,766	0.24
	Curacao	*466,383*	*0.08*
13,026	SCHLUMBERGER LTD	466,383	0.08
	Deutschland	*7,202,620*	*1.17*
9,762	BASF SE	657,471	0.11
2,478	BAYER AG	180,423	0.03
5,762	BAYERISCHE MOTORENWERKE	421,433	0.07
4,807	CONTINENTAL AG	554,055	0.09
13,673	DAIMLER	675,036	0.11
1,285	DEUTSCHE BOERSE AG	180,093	0.03
17,201	DEUTSCHE POST AG-NOM	585,006	0.09
11,961	FRESENIUS SE & CO KGAA	600,203	0.10
6,593	HEIDELBERGCEMENT AG	428,281	0.07
5,397	SAP SE	649,367	0.11
11,288	SIEMENS AG-NOM	1,315,503	0.20
5,423	VOLKSWAGEN AG PFD	955,749	0.16
	Finnland	*156,204*	*0.03*
47,392	NOKIA OYJ	156,204	0.03
	Frankreich	*14,942,843*	*2.42*
15,109	ACCOR SA	630,801	0.10
1,450	AIR LIQUIDE	182,990	0.03
11,661	ALSTOM	492,444	0.08
42,073	AXA	1,056,453	0.17
49,025	BNP PARIBAS	2,589,990	0.41
10,489	BOUYGUES	397,323	0.06
3,125	CAP GEMINI SE	340,313	0.06
19,699	COMPAGNIE DE SAINT-GOBAIN SA	719,014	0.12
75,000	CREDIT AGRICOLE SA	969,375	0.16
9,253	DANONE SA	683,797	0.11
7,272	FAURECIA	349,274	0.06
1,339	L'OREAL SA	353,496	0.06
2,676	LVMH MOET HENNESSY LOUIS VUITTON SE	1,108,399	0.18
14,519	ORANGE	190,489	0.03
5,881	RENAULT SA	248,061	0.04
10,815	SANOFI	969,240	0.16
7,242	SCHNEIDER ELECTRIC SA	662,643	0.11
53,196	SOCIETE GENERALE A	1,649,874	0.26
27,416	TOTAL	1,348,867	0.22
	Großbritannien	*435,297*	*0.07*
5,145	APTIV REGISTERED SHS	435,297	0.07
	Irland	*3,204,207*	*0.52*
154,906	AIB GROUP PLC	481,138	0.08
33,247	CRH PLC	1,185,921	0.20
3,039	KERRY GROUP A	337,633	0.05
6,752	MEDTRONIC PLC	682,418	0.11
35,345	RYANAIR HOLDINGS PLC	517,097	0.08
	Italien	*5,853,451*	*0.95*
50,583	ENEL SPA	357,723	0.06
54,291	ENI SPA	751,713	0.12
53,265	FINECOBANK	569,403	0.09
350,000	INTESA SANPAOLO SPA	821,975	0.13
32,547	LEONARDO AZIONE POST RAGGRUPPAMENTO	340,116	0.06
54,767	NEXI SPA	678,015	0.11
30,245	PRYSMIAN SPA	649,965	0.11
129,381	UNICREDIT SPA	1,684,541	0.27
	Kanada	*602,334*	*0.10*
5,152	AGNICO EAGLE MINES	283,084	0.05
60,000	LUNDIN MINING	319,250	0.05
	Liberia	*313,050*	*0.05*
2,632	ROYAL CARIBBEAN CRUISES	313,050	0.05
	Luxemburg	*659,373*	*0.11*
42,154	ARCELORMITTAL SA	659,373	0.11
	Niederlande	*6,591,502*	*1.07*
22,445	ABN AMRO GROUP N.V.	364,058	0.06
7,342	AIRBUS BR BEARER SHS	957,984	0.16
4,616	ASML HOLDING N.V.	1,217,239	0.20
7,861	ASR NEDERLAND N.V	262,243	0.04
58,567	CNH INDUSTRIAL N.V	573,371	0.09
2,377	FERRARI NV	351,558	0.06
3,988	HEINEKEN NV	378,541	0.06
71,145	ING GROUP NV	760,398	0.12
255,025	KONINKLIJKE KPN NV	670,971	0.11
8,752	KONINKLIJKE PHILIPS N.V.	380,887	0.06
28,129	STMICROELECTRONICS NV	674,252	0.11
	Spanien	*2,746,229*	*0.45*
155,000	BANCO BILBAO VIZCAYA ARGENTA	772,365	0.13
195,000	BANCO SANTANDER SA	727,350	0.12
14,801	GRIFOLS SA	465,195	0.08
85,111	IBERDROLA SA	781,319	0.12
	Vereinigte Staaten von Amerika	*26,747,800*	*4.33*
1,445	ABIOMED INC	219,601	0.04
5,698	ACTIVISION BLIZZARD INC	301,626	0.05
1,841	ADOBE INC	540,918	0.09
1,132	ALIGN TECHNOLOGY	281,402	0.05
720	ALPHABET INC	859,119	0.14
409	ALPHABET INC SHS C	487,164	0.08
493	AMAZON.COM INC	811,568	0.13
4,268	AMEREN CORPORATION	292,011	0.05
12,321	AMERICAN INTL GRP	563,747	0.09
6,140	AMPHENOL CORPORATION-A	592,175	0.10
3,362	APPLE INC	879,511	0.14

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,135	ARISTA NETWORKS	205,614	0.03
28,841	BANK OF AMERICA CORP	904,798	0.15
3,834	BERKSHIRE HATAW B	773,870	0.13
1,615	BIOGEN INC	426,921	0.07
704	BLACKROCK INC A	315,386	0.05
14,450	BORG WARNER INC	558,433	0.09
4,667	COGNIZANT TECH SO-A	257,860	0.04
10,046	COMCAST CLASS A	402,466	0.07
663	CRESCENT ACQUISITION CORP	5,918	0.00
7,326	DOW INC	357,196	0.06
11,665	ELANCO ANIMAL HEALTH INC	306,044	0.05
5,371	ELI LILLY & CO	628,874	0.10
6,285	EMERSON ELECTRIC CO	427,100	0.07
4,954	EOG RESOURCES	369,663	0.06
984	ESSEX PROPERTY TRUST INC	263,712	0.04
4,026	EXXON MOBIL CORP	250,347	0.04
2,989	FEDEX CORP	402,696	0.07
43,672	FREEPORT MCMORAN INC	510,641	0.08
8,800	GRAF INDUSTRIAL CORP	79,886	0.01
4,737	HESS CORP	281,941	0.05
2,396	HOME DEPOT INC	465,966	0.08
3,007	HUMANA	981,849	0.16
2,307	INTERCONTINENTALEXCHANGE GROUP	190,212	0.03
11,348	JP MORGAN CHASE & CO	1,409,882	0.22
1,861	KANSAS CITY SOUTHERN	253,925	0.04
2,000	LAM RESEARCH CORP	520,980	0.08
7,098	MERCK AND CO INC	575,175	0.09
16,644	MICRON TECHNOLOGY INC	797,429	0.13
10,152	MICROSOFT CORP	1,426,255	0.22
5,425	MONDELEZ INTERNATIONAL	266,200	0.04
7,161	MORGAN STANLEY	326,121	0.05
5,497	NETAPP INC	304,845	0.05
1,979	NORFOLK SOUTHERN CORP	342,345	0.06
16,500	NUANCE COMMUNICATIONS	262,089	0.04
2,065	PEPSICO INC	251,424	0.04
2,330	PIONEER NATURAL RES	314,265	0.05
3,093	RAYTHEON CO	604,933	0.10
1,944	SALESFORCE.COM	281,668	0.05
3,100	SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	28,004	0.00
3,018	STANLEY BLACK AND DECKER INC.	445,615	0.07
4,126	SYSCO CORP	314,421	0.05
9,607	TJX COMPANIES INC	522,587	0.08
1,141	ULTA BEAUTY INC.	257,312	0.04
3,993	UNITED RENTALS INC	593,347	0.10
3,557	VISA INC-A	595,421	0.10
3,657	WALT DISNEY CO/THE	471,256	0.08
8,052	WELLS FARGO & CO	386,066	0.06

Anzahl Nennwert		Marktwert EUR	% des NIW
	Anleihen	**421,322,215**	**68.39**
	Australien	*392,196*	*0.06*
383,000	MACQUARIE BANK LTD 1.125% 20/01/2022	392,196	0.06
	Belgien	*965,410*	*0.16*
944,000	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	965,410	0.16
	Dänemark	*30,082,646*	*4.88*
459,000	AP MOLLER MAERSK A/S 1.50% 24/11/2022	477,227	0.08
1,200,000	DANSKE BANK AS VAR 21/06/2029	1,263,096	0.22
0.03	JYSKE REALKREDIT AS 1.00% 01/10/2032	-	0.00
10,000,000	JYSKE REALKREDIT AS 1.00% 01/10/2050	1,305,787	0.22
200,000	JYSKE REALKREDIT AS 1.50% 01/10/2037	27,722	0.00
2,274,737	JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009393746)	311,340	0.05
7,692,488	JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009396681)	1,044,881	0.17
1,501,627	JYSKE REALKREDIT AS 2.00% 01/10/2037	209,595	0.03
5,521,917	JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387698)	769,263	0.12
4,344,497	JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387938)	602,328	0.10
5,838,538	JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392425)	811,418	0.13
4,626,341	JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392854)	640,785	0.10
10,000,000	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.00% 01/10/2050	1,306,791	0.22
200,000	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	27,704	0.00
4,899,339	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2040	678,007	0.11
5,441,636	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002040567)	744,607	0.12
7,679,024	NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002044122)	1,044,594	0.17
200,000	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	27,900	0.00
4,816,881	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032895)	667,821	0.11
6,275,666	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032978)	873,176	0.14
6,836,942	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002038744)	947,885	0.15
6,649,685	NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002039049)	921,034	0.15
8,100,000	NYKREDIT REALKREDIT AS 0.50% 01/10/2040	1,067,715	0.17
0.01	NYKREDIT REALKREDIT AS 1.00% 01/10/2032	-	0.00
9,500,000	NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009522815)	1,251,928	0.21
10,007,000	NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009524431)	1,304,961	0.22
200,000	NYKREDIT REALKREDIT AS 1.50% 01/10/2037	27,687	0.00
4,871,704	NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009513152)	666,783	0.11
7,683,034	NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009521254)	1,042,826	0.17

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
7,027,412	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504169)	970,530	0.16
5,040,676	NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504755)	699,016	0.11
7,697,381	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009513582)	1,069,753	0.17
5,140,727	NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009515876)	706,183	0.11
1,872,198	NYKREDIT REALKREDIT AS 2.50% 01/10/2047 DKK (ISIN DK0009798803)	264,137	0.04
135,039	NYKREDIT REALKREDIT AS 2.50% 01/10/2047 DKK (ISIN DK0009798993)	18,952	0.00
2,615,597	NYKREDIT REALKREDIT AS 3.00% 01/10/2044	372,432	0.06
5,326,391	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795460)	758,062	0.12
713,572	NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795700)	102,607	0.02
200,000	REALKREDIT DANMARK AS 1.00% 01/10/2032	27,481	0.00
200,000	REALKREDIT DANMARK AS 1.50% 01/10/2037	27,707	0.00
2,383,845	REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004608189)	325,237	0.05
7,590,538	REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004611803)	1,028,341	0.17
5,353,349	REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297194)	745,421	0.12
4,676,185	REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297350)	648,471	0.11
5,085,242	REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606134)	706,728	0.11
6,517,659	REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606563)	902,747	0.15
1,670,326	REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009292559)	235,654	0.04
445,578	REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009293441)	62,461	0.01
2,405,283	REALKREDIT DANMARK AS 3.00% 01/10/2047	345,865	0.06
	Deutschland	*28,424,870*	*4.61*
300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	334,688	0.05
1,300,000	ALLIANZ SE VAR 06/07/2047	1,492,290	0.24
650,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	697,041	0.11
3,600,000	GERMANY BUND 1.25% 15/08/2048	4,514,742	0.73
15,000,000	GERMANY BUNDI 0.10% 15/04/2026	17,272,848	2.81
1,000,000	K S AKTIENGESELLSCHAFT 4.125% 06/12/2021	1,070,215	0.17
1,250,000	SCHAEFFLER AG 1.125% 26/03/2022	1,277,350	0.21
740,000	THYSSENKRUPP AG 1.375% 03/03/2022	744,636	0.12
1,000,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,021,060	0.17
	Finnland	*2,177,784*	*0.35*
600,000	METSA BOARD CORPORATION 2.75% 29/09/2027	669,753	0.11
1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,224,726	0.19
260,000	STORA ENSO OYJ 2.50% 07/06/2027	283,305	0.05
	Frankreich	*121,215,077*	*19.68*
1,300,000	AIR FRANCE-KLM 3.75% 12/10/2022	1,400,022	0.23
200,000	AIR FRANCE-KLM 3.875% 18/06/2021	210,932	0.03
1,200,000	ALTAREA 1.875% 17/01/2028	1,210,242	0.20
3,700,000	ALTAREA 2.25% 05/07/2024	3,893,380	0.63

Anzahl Nennwert		Marktwert EUR	% des NIW
2,505,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,868,976	0.47
4,900,000	BNP PARIBAS SA VAR 19/01/2023	4,896,717	0.79
204,000	BNP PARIBAS SA VAR 20/03/2026	210,798	0.03
3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,299,872	0.54
1,123,000	BNP PARIBAS SA 1.125% 10/10/2023	1,160,901	0.19
4,400,000	BNP PARIBAS SA 1.25% 19/03/2025	4,591,356	0.75
766,000	BNP PARIBAS SA 2.375% 17/02/2025	831,309	0.13
600,000	BOLLORE 2.00% 25/01/2022	615,363	0.10
2,700,000	BPCE SA 1.375% 23/03/2026	2,840,211	0.46
510,000	BPCE SA 2.25% 27/01/2020	454,388	0.07
300,000	BPCE SA 4.625% 18/07/2023	345,555	0.06
5,300,000	CARREFOUR BANQUE FRN 15/06/2022	5,318,285	0.86
700,000	CARREFOUR BANQUE FRN 20/04/2021	702,345	0.11
332,000	CARREFOUR SA 1.25% 03/06/2025	348,520	0.06
400,000	CHRISTIAN DIOR 0.75% 24/06/2021	403,072	0.07
500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	566,668	0.09
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,581,218	0.26
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	430,528	0.07
1,200,000	DANONE SA VAR PERPETUAL	1,236,528	0.20
900,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697010)	965,340	0.16
1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,360,912	0.22
1,800,000	ENGIE SA 2.00% 28/09/2037	2,058,525	0.33
2,800,000	FAURECIA SA 2.625% 15/06/2025	2,922,570	0.47
1,000,000	FAURECIA SA 3.125% 15/06/2026	1,065,410	0.17
25,500,000	FRANCE OAT 0.75% 25/05/2028	27,123,075	4.41
10,000,000	FRANCE OATI 0.10% 01/03/2028	11,351,287	1.84
1,400,000	GECINA VAR 30/06/2022	1,405,173	0.23
2,800,000	ILIAD SA 1.875% 25/04/2025	2,826,404	0.46
1,100,000	IMERYS 1.50% 15/01/2027	1,126,444	0.18
500,000	IMERYS 2.50% 26/11/2020	508,073	0.08
1,200,000	INGENICO GROUP SA 1.625% 13/09/2024	1,216,008	0.20
600,000	IPSEN 1.875% 16/06/2023	603,900	0.10
400,000	LA BANQUE POSTALE VAR 19/11/2027	425,690	0.07
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,957,390	0.32
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	587,693	0.10
1,400,000	LAGARDERE SCA 2.125% 16/10/2026	1,387,701	0.23
293,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	357,577	0.06
600,000	PERNOD RICARD SA 1.50% 18/05/2026	645,819	0.10
5,300,000	PEUGEOT SA 2.00% 20/03/2025	5,669,330	0.92
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,347,626	0.22
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,718,726	0.28
204,000	PSA BANQUE FRANCE 0.50% 17/01/2020	204,052	0.03
1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	1,013,630	0.16
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,930,999	0.31
300,000	RALLYE SA 0% 02/04/2021	94,500	0.02
1,100,000	RALLYE SA 4.371% 23/01/2023	338,250	0.05
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,546,920	0.25
587,000	RCI BANQUE SA 1.25% 08/06/2022	601,569	0.10
766,000	RENAULT SA 1.00% 08/03/2023	776,992	0.13
2,500,000	RENAULT SA 1.00% 18/04/2024	2,512,612	0.41
1,300,000	SAFRAN SA FRN 28/06/2021	1,304,245	0.21

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
200,000	SCOR SE VAR PERPETUAL	230,750	0.04
300,000	SOCIETE GENERALE SA VAR 16/09/2026	311,264	0.05
600,000	SOCIETE GENERALE SA 1.00% 01/04/2022	613,485	0.10
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	427,848	0.07
561,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	600,006	0.10
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	327,255	0.05
300,000	WENDEL SE 2.50% 09/02/2027	332,841	0.05
	Griechenland	*702,768*	*0.11*
766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% REGS 06/05/2021	702,768	0.11
	Großbritannien	*13,210,462*	*2.14*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	730,541	0.12
4,000,000	BARCLAYS PLC 1.375% 24/01/2026	4,128,760	0.66
510,000	BARCLAYS PLC 1.50% 01/04/2022	526,833	0.09
300,000	CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022	306,125	0.05
600,000	CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	655,116	0.11
200,000	CREDIT AGRICOLE S A LONDON BRANCH 2.375% 27/11/2020	204,827	0.03
178,000	CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	228,871	0.04
498,000	HELLERMANN TYTON GROUP PLC 1.50% 10/03/2025	522,853	0.08
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	655,451	0.11
4,200,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	4,531,401	0.73
700,000	LSE GROUP 0.875% 19/09/2024	719,684	0.12
	Guernsey	*840,297*	*0.14*
817,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	840,297	0.14
	Indonesien	*1,355,468*	*0.22*
1,400,000	INDONESIA 4.10% 24/04/2028	1,355,468	0.22
	Irland	*3,855,810*	*0.63*
950,000	ARDAGH PACKAGING FIN PLC 2.75% REGS 15/03/2024	970,591	0.16
2,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	2,500,488	0.41
383,000	FCA BANK S.P.A IRISH BRANCH 1.375% 17/04/2020	384,731	0.06
	Italien	*69,316,189*	*11.25*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,537,250	0.25
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	118,127	0.02
689,000	AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	683,798	0.11
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	775,284	0.13
132,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	143,730	0.02
306,000	ENI S P A 1.50% 02/02/2026	327,769	0.05
664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	806,707	0.13
510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	520,481	0.08
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,592,483	0.91
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	218,403	0.04
200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	219,448	0.04
1,500,000	ITALY BTP 0.35% 15/06/2020	1,503,818	0.24
4,000,000	ITALY BTP 1.45% 15/09/2022	4,142,480	0.67
5,000,000	ITALY BTP 1.65% 01/03/2032	5,061,250	0.82
6,500,000	ITALY BTP 2.00% 01/02/2028	6,955,487	1.13
6,200,000	ITALY BTP 2.00% 01/12/2025	6,631,861	1.08
8,000,000	ITALY BTP 2.05% 01/08/2027	8,562,480	1.38
4,210,000	ITALY BTP 2.20% 01/06/2027	4,549,451	0.74
5,000,000	ITALY BTP 2.30% 15/10/2021	5,212,650	0.85
2,032,000	ITALY BTP 2.70% 01/03/2047	2,191,126	0.36
1,000,000	ITALY BTP 3.00% 01/08/2029	1,152,445	0.19
3,000,000	ITALY BTP 3.10% 01/03/2040	3,442,410	0.56
2,298,000	ITALY BTP 4.50% 01/05/2023	2,617,755	0.42
791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	848,427	0.14
2,000,000	UNICREDIT SPA VAR 03/07/2025	2,050,390	0.33
229,000	UNICREDIT SPA 3.25% 14/01/2021	236,919	0.04
3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,213,760	0.52
	Kanada	*774,211*	*0.13*
280,000	ALIMENTATION COUCHE TARD 1.875% 06/05/2026	299,281	0.05
446,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	474,930	0.08
	Kolumbien	*1,509,645*	*0.25*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,509,645	0.25
	Luxemburg	*1,983,247*	*0.32*
1,400,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,409,772	0.23
510,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	573,475	0.09
	Mexiko	*6,072,983*	*0.99*
1,400,000	MEXICO 1.75% 17/04/2028	1,478,687	0.25
332,000	MEXICO 6.50% 10/06/2021	1,561,359	0.26
919,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	946,230	0.15
549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	614,641	0.10
550,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	519,844	0.08
1,021,000	UNITED MEXICAN STATES 3.60% 30/01/2025	952,222	0.15
	Niederlande	*27,433,620*	*4.45*
3,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,687,538	0.59
306,000	ABN AMRO BANK NV VAR 30/06/2025	310,120	0.05
536,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022	559,450	0.09
2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,646,900	0.43
280,000	CRH PLC 1.875% 09/01/2024	298,036	0.05
306,000	GEMALTO NV 2.125% 23/09/2021	315,716	0.05

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
446,000	HEINEKEN NV 1.25% 10/09/2021	455,199	0.07
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	3,298,816	0.54
3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,209,205	0.52
153,000	ING BANK NV VAR 25/02/2026	159,153	0.03
1,100,000	ING GROUP NV VAR 26/09/2029	1,142,207	0.19
510,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	512,889	0.08
319,000	REN FINANCE BV 2.50% 12/02/2025	351,508	0.06
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	3,119,769	0.51
1,506,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,582,053	0.26
4,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	4,688,247	0.75
1,021,000	TENNET HOLDING BV VAR PERPETUAL	1,096,814	0.18
	Portugal	*23,320,888*	*3.79*
300,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	316,907	0.05
2,600,000	GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,633,228	0.43
8,500,000	PORTUGAL 2.125% 17/10/2028	9,779,250	1.59
1,977,000	PORTUGAL 4.10% 15/02/2045	3,137,697	0.51
5,832,400	PORTUGAL 4.125% 14/04/2027	7,453,806	1.21
	Schweden	*806,304*	*0.13*
800,000	SWEDBANK FORENINGSSPARBKN VAR 22/11/2027	806,304	0.13
	Serbien	*1,262,367*	*0.20*
1,300,000	SERBIA 7.25% REGS 28/09/2021	1,262,367	0.20
	Spanien	*49,442,443*	*8.03*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	924,660	0.15
1,900,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	2,050,727	0.33
1,300,000	AMADEUS IT HOLDING 0.875% 18/09/2023	1,335,198	0.22
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211010)	2,901,067	0.47
100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 30/01/2023	112,636	0.02
1,900,000	BANCO DE SABADELL SA 0.875% 05/03/2023	1,923,959	0.31
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,693,678	0.44
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,827,299	0.62
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,726,414	0.76
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	217,800	0.04
400,000	BANCO SANTANDER SA 4.00% 24/01/2020	400,912	0.07
600,000	BANKIA S.A. 0.875% 25/03/2024	613,956	0.10
300,000	BANKINTER SA VAR 06/04/2027	313,272	0.05
3,200,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	3,276,608	0.53
1,700,000	CAIXABANK S.A VAR 14/07/2028	1,799,144	0.29
3,300,000	CAIXABANK S.A 0.75% 18/04/2023	3,357,585	0.55
800,000	CAIXABANK S.A 2.375% 01/02/2024	859,104	0.14
400,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	404,244	0.07

Anzahl Nennwert		Marktwert EUR	% des NIW
4,287,000	SPAIN 1.30% 31/10/2026	4,618,255	0.75
5,500,000	SPAIN 1.40% 30/04/2028	5,979,655	0.96
4,000,000	SPAIN 1.45% 31/10/2027	4,361,060	0.71
1,500,000	SPAIN 1.50% 30/04/2027	1,638,068	0.27
1,021,000	SPAIN 1.60% 30/04/2025	1,107,142	0.18
	Togo	*708,309*	*0.11*
766,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	708,309	0.11
	Vereinigte Staaten von Amerika	*35,469,221*	*5.76*
1,583,000	AT&T INC 4.25% 01/03/2027	1,548,364	0.25
804,000	COMCAST CORP 3.00% 01/02/2024	742,900	0.12
638,000	EXPEDIA GROUP INC 2.50% 03/06/2022	667,705	0.11
306,000	FLOWSERVE CORPORATION 1.25% 17/03/2022	310,682	0.05
229,000	GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	237,133	0.04
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,562,260	0.25
408,000	MORGAN STANLEY 1.75% 30/01/2025	436,974	0.07
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,494,444	0.24
383,000	TIME WARNER INC 1.95% 15/09/2023	400,471	0.07
8,939,000	USA T-BONDS 1.875% 28/02/2022	8,011,691	1.30
1,532,400	USA T-BONDS 2.25% 15/02/2027	1,402,923	0.23
3,000,000	USA T-BONDSI 1.00% 15/02/2048	3,095,015	0.50
8,000,000	USA T-BONDSI 2.125% 15/02/2040	11,120,399	1.81
4,000,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	4,438,260	0.72
	Wandelanleihen	**72,654**	**0.01**
	Vereinigte Staaten von Amerika	*72,654*	*0.01*
38,000	MICROCHIP TECH INC 1.625% 15/02/2025 CV	72,654	0.01
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**31,262,284**	**5.08**
	Deutschland	*1,004,879*	*0.16*
900,000	RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028 EUR (ISIN XS2057072634)	903,862	0.14
100,000	RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028 EUR (ISIN XS2057073368)	101,017	0.02
	Frankreich	*4,075,591*	*0.66*
1,100,000	AUTO ABS VAR 30/04/2034	1,101,832	0.17
200,000	AUTONORIA VAR 25/09/2035	200,251	0.03
100,000	AUTONORIA VAR 25/12/2035 EUR (ISIN ES0305452015)	100,297	0.02
100,000	AUTONORIA VAR 25/12/2035 EUR (ISIN ES0305452023)	100,000	0.02
1,000,000	BPCE HOME LOANS FCT VAR 31/10/2054	1,012,339	0.16
200,000	E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444585)	200,361	0.03
100,000	E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444593)	100,206	0.02
800,000	HARMONY VAR 27/11/2062	811,277	0.13
300,000	NORIA 1 VAR 25/06/2038	225,605	0.04
300,000	NORIA 2015 VAR 25/06/2038	223,423	0.04

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Großbritannien	*3,434,079*	*0.56*
1,500,000	BRUNEL RESIDENTIAL MORTGAGE PLC FRN 13/01/2039	382,865	0.06
500,000	E CARAT PLC VAR 18/09/2024	206,339	0.03
140,000	E-CART 8 PLC FRN 08/03/2024	166,310	0.03
300,000	GLOBALDRIVE AUTO RECEIVABLES VAR 20/06/2026	354,401	0.06
900,000	GLOBALDRIVE AUTO RECEIVABLES VAR 20/09/2026	1,051,891	0.17
220,000	LONDON WALL MORTGAGE CAPITAL PLC VAR 15/11/2049	65,722	0.01
1,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038	432,093	0.07
1,250,000	PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039	481,433	0.08
250,000	SILVERSTONE MASTER PLC VAR 21/01/2070 GBP	293,025	0.05
	Irland	*2,286,105*	*0.37*
5,400,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	996,325	0.16
500,000	SCF RAHOITUSPALVELUT DESIGNATE ACTIVITY COMPANY 1.40% 25/11/2027	479,564	0.08
800,000	SCF RAHOITUSPALVENTUT I DESIGNATED ACTIVITY COMPANY VAR 25/10/2029	810,216	0.13
	Italien	*6,307,248*	*1.02*
700,000	ALBA 8 SPV SRL FRN 27/10/2039	705,808	0.11
900,000	ASSET BACKED EUROPEAN SECURITISATION TRANSCTN SIXTEEN UG VAR 15/04/2032	908,649	0.15
1,000,000	ASTI GROUP RMBS II SRL FRN 30/12/2072	1,002,222	0.16
300,000	AUTOFLORENCE SRL VAR 30/04/2034	300,586	0.05
400,000	BRIGNOLE CO 2019-1 SRL VAR 24/03/2036	402,043	0.07
230,000	FANES SRL FRN 24/12/2061	164,342	0.03
1,050,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	1,040,832	0.16
500,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324410)	490,519	0.08
700,000	QUARZO SRL VAR 15/10/2036	704,572	0.11
600,000	TAURUS 2018-1 IT SRL VAR 18/05/2030	587,675	0.10
	Kaimaninseln	*944,120*	*0.15*
800,000	CAR INC VAR 16/09/2025	944,120	0.15
	Luxemburg	*781,986*	*0.13*
500,000	BUMPER SA VAR 22/05/2028	500,704	0.08
1,000,000	DRIVER UK MULTI-COMPARTMENT S.A. FRN 25/03/2025	281,282	0.05
	Niederlande	*5,089,914*	*0.83*
600,000	DOMI 2019 1 BV VAR 15/06/2051	539,126	0.09
500,000	DUTCH MORTGAGE PORTF LOANS IV VAR 28/01/2048	502,683	0.08
160,000	DUTCH MORTGAGE PORTF LOANS IV VAR 28/04/2051	145,742	0.02
500,000	EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076795264)	504,176	0.08
500,000	EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076796312)	498,053	0.08
500,000	EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076796585)	503,015	0.08
500,000	MAGOI VAR 27/07/2039	505,287	0.08
2,300,000	MONASTERY 2006 I BV VAR 17/11/2044 EUR (ISIN XS0271446592)	729,173	0.12
300,000	MONASTERY 2006 I BV VAR 17/11/2044 EUR (ISIN XS0271447210)	255,897	0.04
900,000	TULPENHUIS VAR 18/10/2056	906,762	0.16
	Portugal	*755,706*	*0.12*
500,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 0.85% 12/02/2022	272,827	0.04
600,000	TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 1.10% 13/02/2023	482,879	0.08
	Spanien	*6,582,656*	*1.08*
600,000	AUTONORIA SPAIN VAR 25/12/2035	605,812	0.10
4,000,000	AYT HIPOT MIXTO IV VAR 20/01/2043	536,536	0.09
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	539,923	0.09
1,000,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	975,739	0.16
300,000	DRIVER ESPANA FOUR VAR 21/12/2028	300,146	0.05
1,500,000	FTA UCL 16 ABS VAR 16/06/2049	548,036	0.09
2,000,000	TDA MIXTO FONDO DE TITULIZACION DE ACTIVOS VAR 22/03/2036	182,707	0.03
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	719,381	0.12
5,000,000	UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043	1,015,368	0.16
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	378,463	0.06
9,000,000	UCI 9 FONDO DE TITULIZACION DE ACTIVOS VAR 19/06/2035	780,545	0.13
	Warrants, Rechte	**4,500**	**0.00**
	Vereinigte Staaten von Amerika	*4,500*	*0.00*
331	CRESCENT ACQUISITION CORP WARRANT 07/03/2024	236	0.00
8,800	GRAF INDUSTRIAL WARRANT 31/12/2025	3,215	0.00
3,100	SCHULTZE SPECIAL PURPOSE ACQUISITION WARRANT 31/12/2023	1,049	0.00
Aktien/Anteile aus OGAW/OGA		**59,108,521**	**9.60**
	Aktien/Anteile aus Investmentfonds	**59,108,521**	**9.60**
	Frankreich	*6,677,530*	*1.08*
6,000	BFT SELECTION HAUT RENDEMENT 2021 - IC	6,677,530	1.08
	Irland	*7,957,845*	*1.29*
147,000	AMUNDI PHYSICAL GOLD ETC	7,957,845	1.29
	Luxemburg	*44,473,146*	*7.23*
5	AMUNDI PLANET EMERGING GREEN ONE SICAV	53,889	0.01
23,811	AMUNDI EURO CORPORATES UCITS ETF - EUR (C)	5,377,886	0.87
15,909	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR (C)	3,760,410	0.61

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
434	AMUNDI FDS INDEX MSCI PACIFIC JAPAN - IE (C)	1,131,416	0.18
300	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	13,723,518	2.24
11,322	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	10,593,730	1.72
2,000	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	5,574,820	0.91
766	SANTANDER LATIN AMERICAN CORPORATE BOND - I	1,356,921	0.22
2,700	STRUCTURA DIVERSIFIED GROWTH FUND IHE EUR CAP	2,900,556	0.47
Derivative Instrumente		**720,078**	**0.12**
	Optionen	**720,078**	**0.12**
	Luxemburg	*720,078*	*0.12*
3,900,000	EUR(C)/SEK(P)OTC - 10.50 - 14.01.20 CALL	16,151	0.00
3,900,000	EUR(C)/USD(P)OTC - 1.115 - 14.01.20 CALL	12,111	0.00
3,200,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	5,352	0.00
6,100,000	EUR(P)/MXN(C)OTC - 21.30 - 25.05.20 PUT	47,894	0.01
4,600,000	EUR(P)/NOK(C)OTC - 9.90 - 27.05.20 PUT	61,681	0.01
6,200,000	EUR(P)/PEN(C)OTC - 4.25 - 18.02.20 PUT	20,057	0.00
7,600,000	EUR(P)/PLN(C)OTC - 4.32 - 01.09.20 PUT	113,787	0.02
1,600,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	5,337	0.00
800,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	32,828	0.01
11,500,000	EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	8,956	0.00
3,900,000	EUR(P)/USD(C)OTC - 1.114 - 11.02.20 PUT	11,306	0.00
3,200,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	94,983	0.02
5,200,000	GBP(C)/USD(P)OTC - 1.312 - 09.01.20 CALL	25,633	0.00
5,100,000	GBP(C)/USD(P)OTC - 1.338 - 17.01.20 CALL	12,092	0.00
2,700,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	17,254	0.00
8,500,000	USD(P)/MXN(C)OTC - 19.35 - 06.02.20 PUT	164,162	0.04
2,600,000	USD(P)SEK(C)OTC - 9.05 - 23.01.20 PUT	70,494	0.01
Negative Positionen		**-3,037**	**0.00**
Derivative Instrumente		**-3,037**	**0.00**
	Optionen	**-3,037**	**0.00**
	Luxemburg	*-3,037*	*0.00*
-3,900,000	EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	-3,037	0.00
Gesamtwertpapierbestand		**584,179,330**	**94.84**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**304,285,700**	**92.69**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**304,285,700**	**92.69**
	Aktien	**97,689,705**	**29.76**
	Australien	*1,446,969*	*0.44*
8,379	CSL LTD	1,446,969	0.44
	Dänemark	*470,521*	*0.14*
5,103	ORSTED SH	470,521	0.14
	Deutschland	*3,314,627*	*1.01*
3,709	BAYERISCHE MOTORENWERKE	271,276	0.08
16,809	DEUTSCHE POST AG-NOM	571,674	0.17
51,599	DEUTSCHE TELEKOM AG-NOM	751,798	0.24
18,357	INFINEON TECHNOLOGIES AG-NOM	372,831	0.11
2,828	MUENCHENER RUECKVERSICHERUNGS AG-NOM	743,764	0.23
5,014	SAP SE	603,284	0.18
	Frankreich	*5,947,095*	*1.81*
8,433	ACCOR SA	352,078	0.11
24,674	AXA	619,564	0.19
16,962	COMPAGNIE DE SAINT-GOBAIN SA	619,113	0.19
8,418	DANONE SA	622,090	0.19
2,512	ESSILOR LUXOTTICA SA	341,130	0.10
23,153	ORANGE	303,767	0.09
3,930	SANOFI	352,207	0.11
8,313	SCHNEIDER ELECTRIC SA	760,640	0.23
14,641	SOCIETE GENERALE A	454,091	0.14
3,389	UNIBAIL RODAMCO SE REITS	476,663	0.15
44,106	VEOLIA ENVIRONNEMENT	1,045,752	0.31
	Großbritannien	*3,181,645*	*0.97*
14,733	APTIV REGISTERED SHS	1,246,498	0.38
34,033	INFORMA PLC	344,206	0.10
65,154	NATIONAL GRID PLC	726,086	0.22
30,069	OCADO GROUP	453,865	0.14
24,034	PRUDENTIAL PLC	410,990	0.13
	Hongkong (China)	*1,350,505*	*0.41*
144,400	AIA GROUP LTD -H-	1,350,505	0.41
	Irland	*5,783,916*	*1.76*
18,578	CRH PLC	662,677	0.20
9,974	INGERSOLL RAND PLC	1,181,064	0.36
25,082	JOHNSON CONTROLS INTERNATIONAL PLC	909,655	0.28
6,867	LINDE PLC	1,310,224	0.40
17,021	MEDTRONIC PLC	1,720,296	0.52
	Italien	*846,988*	*0.26*
176,103	INTESA SANPAOLO SPA	413,578	0.13
33,288	UNICREDIT SPA	433,410	0.13

Anzahl Nennwert		Marktwert EUR	% des NIW
	Japan	*11,152,104*	*3.40*
24,900	BRIDGESTONE CORP	830,764	0.25
5,600	DAIKIN INDUSTRIES LTD	709,252	0.22
12,600	DAIWA HOUSE INDUSTRY	350,150	0.11
9,800	DENSO CORP	398,948	0.12
5,600	EAST JAPAN RAILWAY CO	452,544	0.14
5,500	FUJITSU LTD	463,038	0.14
9,800	KAO CORP	725,032	0.22
45,000	KDDI CORP	1,199,998	0.37
59,800	KUBOTA CORPORATION	846,108	0.26
115,100	MITSUBISHI UFJ FINANCIAL GROUP	559,707	0.17
476,500	MIZUHO FINANCIAL GROUP INC	657,402	0.20
24,600	MURATA MANUFACTURING CO LTD	1,360,396	0.41
15,300	NTT DOCOMO INC	381,034	0.12
23,300	SONY CORP	1,413,613	0.43
4,100	TOKYO ELECTRON LTD	804,118	0.24
	Jersey Inseln	*298,522*	*0.09*
23,718	WPP PLC	298,522	0.09
	Kaimaninseln	*1,137,071*	*0.35*
9,575	TAL EDUCATION GROUP	411,320	0.13
16,900	TENCENT HOLDINGS LTD	725,751	0.22
	Kanada	*2,179,247*	*0.66*
6,300	CANADIAN NATIONAL RAILWAY CO	508,337	0.15
30,100	MANULIFE FINANCIAL CORP	545,092	0.17
5,800	ROYAL BANK OF CANADA	409,738	0.12
14,300	TORONTO DOMINION BANK	716,080	0.22
	Niederlande	*2,657,642*	*0.81*
3,911	ASML HOLDING N.V.	1,031,330	0.32
60,137	CNH INDUSTRIAL N.V	588,741	0.18
31,365	ING GROUP NV	335,229	0.10
139,432	KONINKLIJKE KPN NV	366,846	0.11
7,709	KONINKLIJKE PHILIPS N.V.	335,496	0.10
	Österreich	*1,266,366*	*0.39*
28,305	VERBUND A	1,266,366	0.39
	Portugal	*314,168*	*0.10*
21,423	JERONIMO MARTINS SGPS SA	314,168	0.10
	Schweden	*969,435*	*0.30*
27,266	ATLAS COPCO AB	969,435	0.30
	Schweiz	*1,149,121*	*0.35*
7,750	NOVARTIS AG-NOM	655,221	0.20
4,939	SWISS RE AG	493,900	0.15
	Spanien	*2,045,113*	*0.62*
47,055	BANCO BILBAO VIZCAYA ARGENTA	234,475	0.07
106,126	BANCO SANTANDER SA	395,850	0.12
25,059	INDITEX	788,106	0.24
40,082	SIEMENS GAMESA RENEWABLE ENERGY SA	626,682	0.19

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Vereinigte Staaten von Amerika	*52,178,650*	*15.89*
8,100	ABBVIE INC	638,836	0.19
3,447	ADOBE INC	1,012,788	0.31
13,411	AMERICAN EXPRESS CO	1,487,337	0.45
15,549	AMERICAN WATER WORKS	1,702,148	0.52
7,381	AMGEN INC	1,585,156	0.48
23,724	APPLIED MATERIALS INC	1,290,078	0.39
17,469	AT&T INC	608,497	0.19
6,509	BECTON DICKINSON & CO	1,576,947	0.48
4,220	BIOGEN INC	1,115,546	0.34
11,450	CAPITAL ONE FINANCIAL CORP	1,049,728	0.32
30,521	CISCO SYSTEMS INC	1,304,042	0.40
10,340	CITIGROUP INC	736,005	0.22
7,228	COMERICA INC	462,012	0.14
7,098	ECOLAB INC	1,220,982	0.37
15,367	ELI LILLY & CO	1,799,273	0.56
18,014	GENERAL MILLS INC	859,376	0.26
18,419	GILEAD SCIENCES INC	1,066,251	0.32
26,101	HARTFORD FINANCIAL SERVICES GRP	1,413,058	0.43
7,444	HOME DEPOT INC	1,447,684	0.44
4,427	HUMANA	1,445,509	0.44
29,403	INTEL CORP	1,567,723	0.48
18,794	INTERCONTINENTALEXCHANGE GROUP	1,549,563	0.47
3,471	JP MORGAN CHASE & CO	431,239	0.13
23,152	KELLOGG CO	1,426,452	0.43
8,676	LOWE'S COMPANIES INC	925,569	0.28
5,868	MASTERCARD INC SHS A	1,560,914	0.48
15,177	MICRON TECHNOLOGY INC	727,144	0.22
17,374	MICROSOFT CORP	2,440,872	0.75
32,177	MONDELEZ INTERNATIONAL	1,578,895	0.48
15,288	NIKE INC -B-	1,379,802	0.42
4,601	NORFOLK SOUTHERN CORP	795,922	0.24
8,849	PROLOGIS REIT	702,717	0.21
6,417	QUALCOMM INC	504,385	0.15
9,413	SALESFORCE.COM	1,363,858	0.42
14,253	STARBUCKS	1,116,369	0.34
3,600	SVB FINANCIAL GROUP	805,117	0.25
6,707	SYSCO CORP	511,106	0.16
3,307	TRACTOR SUPPLY	275,284	0.08
5,276	UNION PACIFIC CORP	849,753	0.26
28,004	VERIZON COMMUNICATIONS INC	1,531,052	0.47
9,063	VISA INC-A	1,517,094	0.46
11,496	WALT DISNEY CO/THE	1,481,422	0.45
16,358	WASTE MANAGEMENT INC	1,661,011	0.51
23,566	XYLEM	1,654,134	0.50
	Anleihen	**206,595,995**	**62.93**
	Australien	*2,565,046*	*0.78*
1,700,000	WESTPAC BANKING CORP 0.75% 22/07/2021	1,726,954	0.52
800,000	WESTPAC BANKING CORP 1.125% 05/09/2027	838,092	0.26
	Deutschland	*36,050,967*	*10.98*
2,000,000	BERLIN HYP AG 0.01% 29/08/2022	2,014,890	0.61
2,000,000	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	1,998,620	0.61
400,000	GERMANY BUND 0.50% 15/02/2025	420,078	0.13
2,000,000	GERMANY BUND 0.50% 15/02/2028	2,130,370	0.65
400,000	GERMANY BUND 1.00% 15/08/2025	432,352	0.13
2,430,000	GERMANY BUND 3.25% 04/07/2042	4,063,179	1.24
2,000,000	GERMANY BUND 4.75% 04/07/2034	3,402,940	1.04
450,000	GERMANY BUNDI 0.10% 15/04/2026	518,185	0.16
1,800,000	KFW KREDITANSTALT FUER WIEDERA 0.05% 30/05/2024	1,830,609	0.56
2,400,000	KFW KREDITANSTALT FUER WIEDERA 0.375% 23/04/2030	2,462,604	0.75
2,200,000	LANDESBANK BADEN WUERTTEMERG 0.01% 18/09/2028	2,177,923	0.66
2,600,000	LANDESBANK BADEN WUERTTEMERG 0.375% 29/07/2026	2,578,550	0.79
3,600,000	LANDESBANK BADEN WUERTTEMERG 0.375% 30/09/2027	3,543,570	1.08
4,500,000	STATE OF LOWER SAXONY 0% 10/07/2026	4,533,997	1.37
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 26/11/2029	3,943,100	1.20
	Frankreich	*32,391,948*	*9.87*
1,200,000	AUTOROUTES DU SUD DE LA FRANCE 5.625% 04/07/2022	1,371,180	0.42
2,000,000	BNP PARIBAS HOME LOAN COVERED 3.125% 22/03/2022	2,152,680	0.66
1,300,000	BNP PARIBAS SA VAR 04/06/2026	1,304,297	0.40
1,900,000	BNP PARIBAS SA 0.125% 04/09/2026	1,845,603	0.56
2,000,000	BNP PARIBAS SA 1.125% 28/08/2024	2,071,590	0.63
1,400,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 15/06/2021	1,475,810	0.45
3,900,000	CREDIT AGRICOLE HOME LOAN SFH 0.05% 06/12/2029	3,824,593	1.16
1,100,000	CREDIT AGRICOLE HOME LOAN SFH 0.375% 24/03/2023	1,122,440	0.34
1,700,000	DEXIA CREDIT LOCAL DE FRANCE 0.625% 17/01/2026	1,759,415	0.54
1,600,000	DO NOT USE 1.00% 16/01/2029	1,715,720	0.52
1,600,000	ESSILOR INTERNATIONAL SA 0% 27/05/2023	1,602,944	0.49
900,000	LEGRAND SA 0.625% 24/06/2028	915,138	0.28
800,000	SANOFI SA 0.50% 13/01/2027	820,648	0.25
1,300,000	SANOFI SA 1.125% 10/03/2022	1,335,262	0.41
3,500,000	SNCF MOBILITES 1.50% 02/02/2029	3,865,417	1.17
1,800,000	SNCF MOBILITES 4.125% 19/02/2025	2,191,482	0.67
1,200,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,216,698	0.37
1,500,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	1,488,195	0.45
300,000	VEOLIA ENVIRONMENT SA 4.375% PERPETUAL	312,836	0.10
	Großbritannien	*1,821,888*	*0.55*
1,800,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	1,821,888	0.55
	Irland	*10,319,070*	*3.14*
1,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	1,699,915	0.52
700,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	674,030	0.21
300,000	IRELAND 1.00% 15/05/2026	321,465	0.10
3,900,000	IRELAND 1.10% 15/05/2029	4,260,360	1.29
3,000,000	IRELAND 1.35% 18/03/2031	3,363,300	1.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Italien	*39,290,112*	*11.98*
1,100,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,105,687	0.34
500,000	IREN S.P.A 0.875% 14/10/2029	499,098	0.15
3,000,000	ITALY BTP 0.05% 15/01/2023	2,985,360	0.91
700,000	ITALY BTP 0.70% 01/05/2020	702,125	0.21
3,000,000	ITALY BTP 1.00% 15/07/2022	3,067,935	0.93
2,900,000	ITALY BTP 1.45% 15/05/2025	3,008,358	0.92
3,500,000	ITALY BTP 1.60% 01/06/2026	3,663,922	1.12
7,200,000	ITALY BTP 1.85% 15/05/2024	7,623,756	2.33
2,000,000	ITALY BTP 2.00% 01/02/2028	2,140,150	0.65
3,000,000	ITALY BTP 2.15% 15/12/2021	3,127,230	0.95
4,300,000	ITALY BTP 3.00% 01/08/2029	4,955,513	1.52
2,800,000	ITALY BTP 4.50% 01/05/2023	3,189,606	0.97
2,800,000	ITALY BTP 5.50% 01/11/2022	3,221,372	0.98
	Kanada	*8,983,943*	*2.74*
2,000,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	1,964,690	0.60
2,000,000	ROYAL BANK OF CANADA 0.125% 23/07/2024	1,990,470	0.61
3,300,000	THE TORONTO DOMINION BANK (CANADA) 0.10% 19/07/2027	3,289,853	1.00
1,700,000	THE TORONTO DOMINION BANK (CANADA) 0.625% 20/07/2023	1,738,930	0.53
	Luxemburg	*9,722,307*	*2.96*
1,300,000	EUROPEAN INVESTMENT BANK (EIB) 0.50% 15/11/2023	1,346,014	0.41
3,500,000	EUROPEAN INVESTMENT BANK (EIB) 1.00% 14/03/2031	3,833,322	1.16
3,300,000	EUROPEAN INVESTMENT BANK (EIB) 1.25% 13/11/2026	3,630,000	1.11
910,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	912,971	0.28
	Niederlande	*18,048,923*	*5.50*
1,800,000	DE VOLKSBANK NV 0.01% 16/09/2024	1,782,558	0.54
4,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	4,262,000	1.31
400,000	NETHERLANDS 0% 15/01/2024	407,600	0.12
2,000,000	NETHERLANDS 2.50% 15/01/2033	2,628,900	0.80
700,000	NETHERLANDS 2.75% 15/01/2047	1,135,120	0.35
400,000	NETHERLANDS 3.75% 15/01/2023	453,180	0.14
1,600,000	NETHERLANDS 5.50% 15/01/2028	2,330,720	0.71
1,500,000	POSTNL N.V. 0.625% 23/09/2026	1,493,115	0.45
1,500,000	ROYAL PHILIPS NV 0.50% 22/05/2026	1,521,840	0.46
2,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	2,033,890	0.62
	Österreich	*13,563,278*	*4.13*
700,000	AUSTRIA 0% 15/07/2023	712,005	0.22
3,000,000	AUSTRIA 0.75% 20/10/2026	3,188,625	0.97
3,600,000	AUSTRIA 1.20% 20/10/2025	3,902,400	1.18
1,800,000	AUSTRIA 2.40% 23/05/2034	2,331,990	0.71
1,500,000	OESTER KONTROLBK 0% 08/10/2026	1,506,713	0.46
1,800,000	VERBUND AG 1.50% 20/11/2024	1,921,545	0.59
	Portugal	*8,187,170*	*2.49*
2,000,000	PORTUGAL 1.95% 15/06/2029	2,282,270	0.70
1,800,000	PORTUGAL 2.125% 17/10/2028	2,070,900	0.63
3,000,000	PORTUGAL 4.125% 14/04/2027	3,834,000	1.16
	Schweden	*1,333,111*	*0.41*
1,300,000	ATLAS COPCO AB 0.625% 30/08/2026	1,333,111	0.41
	Spanien	*19,055,492*	*5.80*
2,000,000	AMADEUS IT HOLDING 0.875% 18/09/2023	2,054,150	0.63
2,400,000	BANCO DE SABADELL SA 0.125% 20/10/2023	2,424,012	0.74
3,000,000	BANCO DE SABADELL SA 0.875% REGS 22/07/2025	3,023,730	0.91
2,000,000	BANCO SANTANDER SA 0.25% 10/07/2029	1,998,750	0.61
700,000	BANCO SANTANDER SA 0.75% 09/09/2022	719,068	0.22
1,000,000	BANKIA S.A. 0.75% 09/07/2026	1,003,990	0.31
1,400,000	BANKINTER SA 1.00% 05/02/2025	1,469,657	0.45
2,600,000	CAIXABANK S.A 0.625% 01/10/2024	2,598,830	0.78
1,233,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	1,248,456	0.38
1,000,000	MAPDRE SA 1.625% 19/05/2026	1,076,550	0.33
400,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	401,704	0.12
1,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,036,595	0.32
	Venezuela	*2,014,810*	*0.61*
2,000,000	ANDEAN DEVELOPMENT CORPORATION 0.625% 30/01/2024	2,014,810	0.61
	Vereinigte Staaten von Amerika	*3,247,930*	*0.99*
2,000,000	ABBVIE INC 0.75% 18/11/2027	2,028,010	0.62
1,200,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	1,219,920	0.37
Gesamtwertpapierbestand		**304,285,700**	**92.69**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**252,355,153**	**94.13**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**249,013,467**	**92.89**
	Aktien	**236,418,776**	**88.19**
	Australien	*2,681,740*	*1.00*
27,675	MACQUARIE GROUP LIMITED	2,681,740	1.00
	Belgien	*2,043,336*	*0.76*
27,145	KBC GROUPE	2,043,336	0.76
	Bermuda	*615,970*	*0.23*
594,000	BRILLIANCE CHINA AUTOMOTIVE	615,970	0.23
	Brasilien	*2,644,593*	*0.99*
352,500	PETROLEO BRASILEIRO PREF.SHS	2,644,593	0.99
	China	*5,337,571*	*1.99*
2,053,000	CHINA CONSTRUCTION BANK H	1,773,234	0.66
454,000	GUANGZHOU AUTOMOBILE GROUP CO LTD	565,184	0.21
2,304,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	1,774,171	0.67
890,000	ZJ EXPRESS -H-	810,980	0.30
494,000	ZOOMLION HEAVY INDUSTRY - H	414,002	0.15
	Deutschland	*7,923,051*	*2.96*
8,668	ALLIANZ SE-NOM	2,124,996	0.80
14,397	ALSTRIA OFFICE REIT AG	270,691	0.10
25,016	DEUTSCHE WOHNEN AG REIT	1,022,690	0.38
10,600	RHEINMETALL AG	1,218,406	0.45
2,137	SIEMENS AG-NOM	279,554	0.10
8,575	VOLKSWAGEN AG	1,667,607	0.63
6,769	VOLKSWAGEN AG PFD	1,339,107	0.50
	Frankreich	*15,725,063*	*5.87*
112,729	AXA	3,177,377	1.18
13,268	BOUYGUES	564,159	0.21
7,893	FAURECIA	425,541	0.16
8,539	ICADE REIT	930,227	0.35
12,034	KLEPIERRE REITS	457,251	0.17
5,024	LVMH MOET HENNESSY LOUIS VUITTON SE	2,335,856	0.87
4,119	TELEPERFORMANCE SE	1,005,166	0.37
13,300	THALES SA	1,381,254	0.52
48,886	TOTAL	2,699,827	1.01
6,249	UNIBAIL RODAMCO SE REITS	986,590	0.37
15,854	VINCI SA	1,761,815	0.66
	Griechenland	*414,220*	*0.15*
191,896	ALPHA BANK AE	414,220	0.15
	Großbritannien	*6,677,916*	*2.49*
8,148	ASSOCIATED BRITISH FOODS	280,423	0.10
13,635	ASTRAZENECA PLC	1,374,017	0.51
53,686	BAE SYSTEMS PLC	401,679	0.15
212,119	BP PLC	1,325,186	0.49
46,078	PERSIMMON PLC	1,645,038	0.61
175,005	STANDARD CHARTERED	1,651,573	0.63
	Hongkong (China)	*2,700,268*	*1.01*
2,100,000	CN JINMAO HOLDINGS GROUP LTD -H-	1,635,950	0.61
2,658,000	SHENZHEN INVESTMENT LTD	1,064,318	0.40
	Indien	*1,619,416*	*0.60*
125,837	HDFC LIFE INSURANCE COMPANY LTD	1,103,702	0.41
154,862	ITC LTD	515,714	0.19
	Irland	*6,409,688*	*2.39*
18,960	INGERSOLL RAND PLC	2,520,163	0.94
6,127	JAZZ PHARMA	914,639	0.34
26,222	MEDTRONIC PLC	2,974,886	1.11
	Italien	*20,335,499*	*7.59*
68,759	BUZZI UNICEM SPA	1,732,735	0.65
391,085	ENEL SPA	3,104,558	1.16
173,004	ENI SPA	2,688,852	1.00
216,264	FINECOBANK	2,595,065	0.97
1,016,920	INTESA SANPAOLO SPA	2,680,796	1.00
155,840	LEONARDO AZIONE POST RAGGRUPPAMENTO	1,828,023	0.68
11,936	MONCLER SPA	536,864	0.20
172,771	POSTE ITALIANE SPA	1,962,627	0.73
219,363	UNICREDIT SPA	3,205,979	1.20
	Japan	*20,922,929*	*7.80*
4,100	FANUC LTD	766,993	0.29
446	GLP J REIT	553,627	0.21
308	HANKYU REIT	485,488	0.18
32,500	HITACHI LTD	1,383,437	0.52
188	HOSHINO RESORTS REIT INC	970,490	0.36
22,900	HULIC CO LTD	277,308	0.10
66,800	ICHIGO INC	283,366	0.11
856	IND & INFRA FD INVEST	1,305,168	0.49
3,403	INVINCIBLE INVESTMENT CORP REIT	1,938,309	0.71
11,900	IR JAPAN HOLDINGS LTD	531,626	0.20
48,700	MAEDA ROAD CONSTRUCTION CO LTD	1,198,287	0.45
199	NIPPON PROLOGIS REIT INC	506,129	0.19
77,400	NOMURA REAL ESTATE HOLDINGS REIT	1,866,004	0.70
238	NOMURA REAL ESTATE MASTER FUND INC REIT	406,467	0.15
105,600	OBAYASHI	1,182,564	0.44
27,500	OLYMPUS CORP	427,398	0.16
18,000	SECOM CO LTD	1,619,379	0.60
17,700	SONY CORP	1,205,408	0.45
19,300	TAISEI CORP	807,163	0.30
17,900	TOKIO MARINE HLDGS INC	1,007,868	0.38
31,000	TOYOTA MOTOR CORP	2,200,450	0.81
	Kaimaninseln	*19,847,275*	*7.40*
10,219	ALIBABA GROUP HOLDING-SP ADR	2,167,654	0.81
540,000	CHINA FEIHE LIMITED	634,128	0.24
506,000	CHINA MEIDONG AUTO HOLDINGS LTD	663,687	0.25
218,000	CHINA RESOURCES CEMENT	277,543	0.10
548,000	CHINA RESOURCES LAND LTD	2,728,816	1.01
1,217,000	CHINA SCE GROUP HOLDINGS LTD	709,102	0.26
1,728,000	CHINA YUHUA EDUCATION CORP LTD	1,168,736	0.44

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,744,000	CIFI HOLDINGS GROUP CO LTD REITS	1,475,006	0.55
202,000	CK ASSET HOLDINGS LTD	1,458,263	0.54
275,000	GEELY AUTOMOBILE HOLDINGS LTD	537,873	0.20
55,814	JD.COM ADR	1,966,327	0.73
1,293,500	KWG GROUP HOLDINGS LIMITED	1,812,805	0.68
444,000	LONGFOR GROUP HOLDINGS LIMITED	2,079,878	0.78
18,334	MOMO INC ADR	614,189	0.23
808,000	XINYI GLASS HOLDINGS	1,070,171	0.40
118,000	ZHONGSHENG GROUP HOLDINGS LTD	483,097	0.18
	Niederlande	*2,147,306*	*0.80*
14,661	AIRBUS BR BEARER SHS	2,147,306	0.80
	Norwegen	*853,244*	*0.32*
42,722	EQUINOR ASA	853,244	0.32
	Russland	*7,827,196*	*2.92*
759,245	MOSCOW EXCHANGE MICEX-RTS PJSC	1,317,131	0.49
30,943	OIL COMPANY LUKOIL ADR 1 SH	3,068,927	1.14
209,315	SBERBANK RUS.ADR	3,441,138	1.29
	Schweden	*717,675*	*0.27*
23,556	HOLMEN AB	717,675	0.27
	Schweiz	*5,478,881*	*2.04*
25,854	NOVARTIS AG-NOM	2,453,580	0.91
5,331	PSP SWISS PROPERTY REIT	735,482	0.27
1,308	ROCHE HOLDING LTD	424,125	0.16
3,719	SWISS LIFE HOLDING NOM	1,865,694	0.70
	Singapur	*3,416,026*	*1.27*
787,200	ASCENDAS INDIA TRUST REIT	907,429	0.34
405,700	CAMBRIDGE INDUSTRIAL TRUST	159,911	0.06
402,300	FRASERS COMMERCIAL TRUST	496,655	0.19
303,200	FRASERS LOGISTICS & INDUSTRI TRUST	279,607	0.10
445,700	MAPLETREE INDUSTRIAL TRUST	861,812	0.32
232,600	MAPLETREE LOGISTIC TRUST REIT	300,992	0.11
165,900	PARKWAY LIFE REIT	409,620	0.15
	Spanien	*6,878,545*	*2.57*
32,173	APPLUS SERVICES	411,702	0.15
12,059	DISTRIB.INTEGRAL LOGISTA HOLD.	272,078	0.10
31,546	ENAGAS	805,232	0.30
105,311	ENDESA	2,812,255	1.06
144,812	IBERDROLA SA	1,492,222	0.56
75,578	MERLIN PROPERTIES REIT	1,085,056	0.40
	Vereinigte Staaten von Amerika	*90,558,035*	*33.79*
24,519	ABBOTT LABORATORIES	2,130,701	0.79
30,621	ABBVIE INC	2,710,877	1.01
6,118	ADOBE INC	2,017,778	0.75
22,249	AGILENT TECHNOLOGIES INC	1,898,730	0.71
6,110	ALEXION PHARMACEUTICALS INC	660,797	0.25
222	AMAZON.COM INC	410,220	0.15
4,992	AMPHENOL CORPORATION-A	540,434	0.20

Anzahl Nennwert		Marktwert USD	% des NIW
3,756	ANTHEM INC	1,134,462	0.42
20,033	ARCHER-DANIELS MIDLAND CO	928,730	0.35
72,600	ARCONIC INC	2,234,628	0.83
3,783	BIOGEN INC	1,122,530	0.42
48,656	BOOZ ALLEN HAMILTON HLDG CL A	3,461,388	1.29
32,167	BOSTON SCIENTIFIC CORP	1,454,270	0.54
128,351	CARLYLE GP	4,117,499	1.54
11,227	CHEVRON CORP	1,352,741	0.50
29,162	CONOCOPHILLIPS	1,896,696	0.71
5,633	CURTISS-WRIGHT CORP	793,521	0.30
11,215	DANAHER CORP	1,722,288	0.64
18,491	DISCOVER FINANCIAL SERVICES	1,568,776	0.59
16,588	HOLOGIC INC	866,059	0.32
13,519	HONEYWELL INTERNATIONAL INC	2,392,863	0.89
5,160	IDEXX LABS	1,347,431	0.50
2,022	INTUITIVE SURGICAL	1,195,305	0.45
18,700	INVESCO MORTGAGE CAPITAL INC REIT	311,355	0.12
6,327	JP MORGAN CHASE & CO	882,363	0.33
109,712	KKR AND CO INC	3,198,105	1.19
48,465	KRATOS DEF&SEC	872,855	0.33
23,145	LAS VEGAS SANDS	1,597,931	0.60
35,725	LEIDOS HOLDINGS	3,497,478	1.30
27,232	L3HARRIS TECHNOLOGIES	5,387,578	2.02
12,602	MASTERCARD INC SHS A	3,762,831	1.40
28,830	MEDICAL PROPERTIES TRUST REIT	608,601	0.23
22,098	MICROSOFT CORP	3,484,855	1.30
38,664	MONDELEZ INTERNATIONAL	2,129,613	0.79
33,551	MORGAN STANLEY	1,715,127	0.64
29,893	PERSPECTA INC	790,371	0.29
3,541	REGENERON PHARMA	1,329,575	0.50
18,381	RYMAN HOSPITALITY	1,592,897	0.59
8,711	S&P GLOBAL INC	2,378,974	0.89
4,452	SPIRIT AEROSYSTEMS HLDGS CL A	324,417	0.12
39,475	STARWOOD PROPERTY TRUST REITS	981,349	0.37
9,586	STRYKER CORP	2,013,156	0.75
45,129	SYCHRONY FINANCIAL	1,624,644	0.61
4,352	TELEDYNE TECHNOLOGIES INC.	1,507,663	0.56
52,384	THE BLACKSTONE GROUP INC	2,929,837	1.09
7,834	THERMO FISHER SCIE	2,544,092	0.95
12,875	UNITED TECHNOLOGIES CORP	1,927,774	0.72
5,479	VERTEX PHARMACEUTICALS INC	1,199,627	0.45
7,210	WASTE MANAGEMENT INC	821,796	0.31
27	WHEELER PFD RG-A REIT	-	0.00
1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	2,035	0.00
4,237	ZENDESK	324,808	0.12
21,588	ZOETIS INC	2,857,604	1.07
	Vietnam	*1,157,081*	*0.43*
297,250	JOINT STOCK COMMERCIAL BK	1,157,059	0.43
6	VINHOMES JOINT STOCK CO	22	0.00
	Zypern	*1,486,252*	*0.55*
69,128	TCS GROUP HOLDING	1,486,252	0.55

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Anleihen	**12,205,563**	**4.55**
	Britische Jungferninseln	*2,704,130*	*1.01*
686,000	GOLD FIELDS OROGEN HOLDINGS 5.125% 144A 15/05/2024	733,454	0.27
1,776,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029	1,970,676	0.74
	Indonesien	*1,379,659*	*0.51*
17,890,000,000	INDONESIA 8.375% 15/03/2024	1,379,659	0.51
	Italien	*3,686,688*	*1.38*
1,867,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	2,029,466	0.76
1,564,000	UNICREDIT SPA 4.625% 144A 12/04/2027	1,657,222	0.62
	Kaimaninseln	*894,908*	*0.33*
802,000	BRASKEM FINANCE 6.45% 03/02/2024	894,908	0.33
	Kanada	*2,741,944*	*1.02*
1,800,000	KINROSS GOLD CORP 5.95% 15/03/2024	2,008,647	0.75
624,000	TECK RESOURCES LTD 6.125% 01/10/2035	733,297	0.27
	Vereinigte Staaten von Amerika	*798,234*	*0.30*
450,000	CENTURYLINK INC 7.65% 15/03/2042	473,215	0.18
300,000	SEALED AIR CORP 5.125% 144A 01/12/2024	325,019	0.12
	Warrants, Rechte	**389,128**	**0.15**
	Jersey Inseln	*355,830*	*0.14*
725	DB ETC PLC	355,830	0.14
	Vereinigte Staaten von Amerika	*33,298*	*0.01*
10,811	BRISTOL MYERS SQUIBB CO CONTIGENT VALUE RIGHTS 30/12/2020	33,298	0.01
Aktien/Anteile aus OGAW/OGA		**2,050,438**	**0.76**
	Aktien/Anteile aus Investmentfonds	**2,050,438**	**0.76**
	Irland	*858,556*	*0.32*
22,911	FIRST TRUST EUROZONE ALPHADEX UCITS ETF CLASS A	858,556	0.32
	Luxemburg	*871,384*	*0.32*
1,115	OSSIAM LUX - OSSIAM SHILLER BARCLAYS CAPE US SECTOR VALUE TR UCITS ETF 1C USD	871,384	0.32
	Vietnam	*320,498*	*0.12*
50,915	VIETNAM ENTERPRISE INVESTMENTS LIMITED R-SHARES	320,498	0.12
Derivative Instrumente		**1,291,248**	**0.48**
	Optionen	**1,291,248**	**0.48**
	Luxemburg	*1,003,744*	*0.37*
24,000,000	BOEING CO - 400.00 - 21.02.20 CALL	34,371	0.01
666,000	KKR AND CO INC - 25.00 - 17.01.20 PUT	27,529	0.01
666,000	KKR AND CO INC - 25.00 - 17.01.20 PUT	27,529	0.01
775,916	MSCI CHINA - 77.7816 - 31.01.20 CALL	842,674	0.31
18,900	S&P 500 INDEX - 2,991 - 17.01.20 PUT	71,641	0.03
	Vereinigte Staaten von Amerika	*287,504*	*0.11*
800	10YR US TREASRY NOTE - 1,300.00 - 27.03.20 CALL	287,504	0.11
Gesamtwertpapierbestand		**252,355,153**	**94.13**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**617,012,862**	**96.42**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**596,469,474**	**93.21**
	Aktien	**315,758,566**	**49.34**
	Bermuda	*4,565,073*	*0.71*
398,132	AVANCE GAS HOLDING	2,265,382	0.35
273,637	BW LPG	2,299,691	0.36
	China	*11,163,878*	*1.74*
649,500	PING AN INSURANCE GROUP CO-H	7,677,163	1.20
5,830,000	SIPONEC ENGINEERING GROUP-H	3,486,715	0.54
	Deutschland	*7,804,478*	*1.22*
31,835	ALLIANZ SE-NOM	7,804,478	1.22
	Finnland	*3,787,324*	*0.59*
98,844	FORTUM OYJ	2,440,953	0.38
30,826	SAMPO A	1,346,371	0.21
	Frankreich	*21,964,817*	*3.43*
187,075	AXA	5,272,891	0.82
109,781	BNP PARIBAS	6,510,197	1.02
83,294	ENGIE SA	1,346,364	0.21
167,903	TF1	1,394,686	0.22
134,729	TOTAL	7,440,679	1.16
	Großbritannien	*29,692,227*	*4.65*
37,048	ASSOCIATED BRITISH FOODS	1,275,051	0.20
2,190,832	LLOYDS BANKING GROUP PLC	1,813,897	0.28
23,282	MICRO FOCUS INTERNATIONAL PLC	328,098	0.05
194,631	PERSIMMON PLC	6,948,552	1.09
268,919	ROYAL DUTCH SHELL A SHARES	7,962,007	1.25
57,661	ROYAL DUTCH SHELL PLC-A	1,693,516	0.26
4,974,449	VODAFONE GROUP	9,671,106	1.52
	Indonesien	*3,216,715*	*0.50*
4,741,200	PT BANK RAKYAT INDONESIA	1,502,703	0.23
42,490,700	PT BFI FINANCE INDONESIA TBK	1,714,012	0.27
	Irland	*316,432*	*0.05*
3,340	EATON CORP	316,432	0.05
	Italien	*4,801,613*	*0.75*
199,051	PRYSMIAN SPA	4,801,613	0.75
	Japan	*23,238,134*	*3.63*
8,300	EISAI	626,576	0.10
12,800	INABA DENKISANGYO	327,435	0.05
2,083	INVINCIBLE INVESTMENT CORP REIT	1,186,452	0.19
41,900	KDDI CORP	1,254,205	0.20
356,800	MITSUBISHI ELECTRIC CORP	4,919,850	0.77
2,012,500	MITSUBISHI UFJ FINANCIAL GROUP	10,985,185	1.71
67,900	SUBARU CORP	1,695,391	0.26
31,600	TOYOTA MOTOR CORP	2,243,040	0.35

Anzahl Nennwert		Marktwert USD	% des NIW
	Kaimaninseln	*4,917,973*	*0.77*
61,900	ALIBABA GROUP HOLDING LTD	1,646,048	0.26
8,247	ALIBABA GROUP HOLDING-SP ADR	1,749,353	0.27
2,164,887	HONMA GOLF LTD SHS UNITARY 144A/REGS	1,522,572	0.24
	Kanada	*2,739,958*	*0.43*
83,483	SUNCOR ENERGY INC. (NOUV. STE)	2,739,958	0.43
	Malaysia	*1,352,234*	*0.21*
640,200	MALAYAN BANKING	1,352,234	0.21
	Niederlande	*19,297,791*	*3.02*
708,886	ABN AMRO GROUP N.V.	12,906,652	2.03
434,433	ING GROUP NV	5,212,014	0.81
52,209	WERELDHAVE NV REITS	1,179,125	0.18
	Norwegen	*189,698*	*0.03*
46,956	FJORD1 ASA	189,698	0.03
	Österreich	*1,482,303*	*0.23*
34,389	ANDRITZ AG	1,482,303	0.23
	Portugal	*1,619,433*	*0.25*
373,370	EDP - ENERGIAS DE PORTUGAL	1,619,433	0.25
	Russland	*11,609,341*	*1.81*
262,970	ROSNEFT OIL COMPANY	1,903,963	0.30
1,346,473	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	9,705,378	1.51
	Schweiz	*6,264,088*	*0.98*
12,470	LANDIS GYR HOLDINGS LTD	1,296,739	0.20
34,907	NOVARTIS AG-NOM	3,312,722	0.52
4,035	ZURICH INSURANCE GROUP AG	1,654,627	0.26
	Singapur	*7,302,747*	*1.14*
2,580,068	MAPLETREE INDUSTRIAL TRUST	4,988,855	0.78
1,788,123	MAPLETREE LOGISTIC TRUST REIT	2,313,892	0.36
	South Korea	*13,644,188*	*2.13*
295,113	KB FINANCIAL GROUP	12,159,742	1.90
30,765	SAMSUNG ELECTRONICS CO LTD	1,484,446	0.23
	Spanien	*827,945*	*0.13*
103,886	LAR ESPANA	827,945	0.13
	Thailand	*3,973,604*	*0.62*
2,705,100	PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	3,973,604	0.62
	Vereinigte Arabische Emirate	*1,229,358*	*0.19*
570,159	ABU DHABI COMMERCIAL BANK	1,229,358	0.19
	Vereinigte Staaten von Amerika	*128,757,214*	*20.13*
35,226	ABBVIE INC	3,118,558	0.49
128,238	ALLIANCEBERNSTEIN HOLDING	3,879,200	0.61

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,560	ALPHABET INC	2,089,448	0.33
1,411	ALPHABET INC SHS C	1,886,535	0.29
121,921	AT&T INC	4,767,111	0.74
229,054	BANK OF AMERICA CORP	8,066,136	1.27
8,311	BIOGEN INC	2,466,123	0.39
163,138	CENTURYTEL INC	2,156,684	0.34
11,353	CONOCOPHILLIPS	738,399	0.12
33,171	DIGITAL REALTY TRUST REIT	3,972,891	0.62
10,364	ELI LILLY & CO	1,362,141	0.21
549,213	ENERGY TRANSFER LP	7,046,403	1.10
122,320	ENTERPRISE PRODUCTS	3,445,754	0.54
14,007	FACEBOOK A	2,874,937	0.45
20,054	FIDELITY NATIONAL FINANCIAL CLASSE A	909,248	0.14
42,093	INTEL CORP	2,519,266	0.39
51,748	JP MORGAN CHASE & CO	7,216,776	1.13
10,030	MAGELLAN MIDSTREAM PARTNERS	630,586	0.10
84,520	MICRON TECHNOLOGY INC	4,545,486	0.71
13,934	MICROSOFT CORP	2,197,392	0.34
29,561	MORGAN STANLEY	1,511,158	0.24
221,331	MPLX PARTNERSHIP UNITS	5,635,087	0.88
42,047	NETAPP INC	2,617,426	0.41
73,285	NEW RES INV	1,180,621	0.18
43,228	NUCOR CORP	2,432,872	0.38
88,624	OLD REPUB.INTL CORP	1,982,519	0.31
98,930	PBF ENERGY	3,101,456	0.48
15,633	PBF LOGISTICS PART UNIT	316,568	0.05
114,063	PFIZER INC	4,470,129	0.70
23,090	PROGRESSIVE CORP	1,671,485	0.26
21,688	RAYTHEON CO	4,761,384	0.74
6,762	SVB FINANCIAL GROUP	1,697,532	0.27
284,209	TALLGRASS ENERGY LP	6,286,703	0.98
161,406	VERIZON COMMUNICATIONS INC	9,905,485	1.56
61,086	WALGREEN BOOTS	3,601,631	0.56
121,302	WELLS FARGO & CO	6,528,474	1.02
102,243	WESTERN MIDSTREAM PARTNERS LP	2,013,165	0.31
21,076	ZIMMER BIOMET HOLDINGS INC	3,154,445	0.49
	Anleihen	**239,619,327**	**37.44**
	Bermuda	*6,599,285*	*1.03*
250,000	ACORN RE LTD FRN 10/05/2022	247,613	0.04
250,000	ALAMO RE LTD VAR 07/06/2024	249,813	0.04
250,000	ALTURAS RE VAR 12/09/2023	250,000	0.04
250,000	ARMOR RE LTD VAR 08/06/2022	251,637	0.04
250,000	BOWLINE RE 2018 VAR 23/05/2022	247,763	0.04
250,000	CRANBERRY RE LTD VAR 13/07/2020	248,938	0.04
250,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	257,725	0.04
250,000	FLOODSMART RE LTD VAR 07/03/2025	250,812	0.04
650,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AD19)	652,372	0.09
250,000	GALILEI RE LTD VAR 08/01/2023 USD (ISIN US363543AE91)	250,087	0.04
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	250,037	0.04
250,000	KENDALL RE LTD FRN 06/05/2021	244,338	0.04
250,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	247,413	0.04
250,000	KILIMANJARO III RE LTD VAR 19/12/2023	250,562	0.04
500,000	KILIMANJARO RE LTD FRN 06/05/2022	493,875	0.07
250,000	KIZUNA RE LTD VAR 11/04/2023	247,963	0.04
250,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351379)	276,375	0.04
500,000	SANDERS RE LTD FRN 06/12/2021	490,075	0.08
250,000	SANDERS RE LTD VAR 05/06/2020	251,437	0.04
250,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	196,775	0.03
250,000	SECTOR RE V LTD 0% 01/12/2024	250,000	0.04
250,000	URSA RE LTD VAR 10/12/2022	251,187	0.04
250,000	URSA RE LTD VAR 24/09/2021	242,488	0.04
	Frankreich	*2,163,978*	*0.34*
42,600	SOCIETE GENERALE SA 0% 13/03/2020	2,163,978	0.34
	Großbritannien	*28,258,033*	*4.41*
51,000	CREDIT SUISSE AG LONDON BRANCH 0% 02/01/2020	2,434,740	0.38
51,000	CREDIT SUISSE AG LONDON BRANCH 0% 08/10/2020	2,395,113	0.37
38,000	CREDIT SUISSE AG LONDON BRANCH 0% 12/08/2020	2,136,588	0.33
40,800	CREDIT SUISSE AG LONDON BRANCH 0% 16/10/2020	2,962,692	0.46
21,300	GOLDMAN SACHS INTERNATIONAL BANK 0% 10/04/2020	1,172,160	0.18
134,400	GOLDMAN SACHS INTERNATIONAL BANK 0% 16/03/2020	672,000	0.11
94,800	GOLDMAN SACHS INTERNATIONAL LONDON 0% 18/02/2020	1,205,856	0.19
310,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 144A 15/01/2027	349,223	0.05
1,546,000	LLOYDS BANKING GRP PLC VAR PERPETUAL USD	1,740,193	0.27
9,300	ROYAL BANK OF CANADA LONDON BRANCH 0% 24/11/2020	1,866,417	0.29
1,450,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	1,672,423	0.26
33,000	UBS AG LONDON BRANCH 0% 10/11/2020	6,371,640	1.01
62,600	UBS AG LONDON BRANCH 0% 22/07/2020	3,278,988	0.51
	Indonesien	*21,932,654*	*3.43*
95,525,000,000	INDONESIA 8.375% 15/03/2024	7,366,792	1.15
101,078,000,000	INDONESIA 8.75% 15/05/2031	8,073,785	1.27
80,339,000,000	INDONESIA 9.00% 15/03/2029	6,492,077	1.01
	Italien	*273,538*	*0.04*
259,000	F BRASILE SPA F BRASILE US LLC 7.375% 15/08/2026	273,538	0.04
	Jersey Inseln	*1,505,200*	*0.24*
5,300	UBS AG JERSY BRANCH 0% 30/10/2020	1,505,200	0.24
	Kaimaninseln	*742,620*	*0.12*
250,000	LONG POINT RE III LTD VAR 01/06/2022	248,512	0.04
250,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	248,470	0.04

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 144A 06/12/2024 USD (ISIN US76118XAF33)	245,638	0.04
	Kanada	*27,005,931*	*4.22*
1,608,000	AAG FH LP 9.75% 144A 15/07/2024	1,484,176	0.23
112,000	BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	113,606	0.02
234,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	259,143	0.04
1,475,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	1,686,294	0.26
680,000	BOMBARDIER INC 7.50% 144A 15/03/2025	702,566	0.11
860,000	BOMBARDIER INC 7.875% 144A 15/04/2027	886,995	0.14
1,163,000	BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,235,734	0.19
427,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	435,815	0.07
625,000	GFL ENVIRONMENTAL INC 5.375% 144A 01/03/2023	643,594	0.10
515,000	GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	566,016	0.09
2,145,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	2,292,201	0.36
621,000	HUDBAY MINERALS INC 7.25% 144A 15/01/2023	644,558	0.10
20,000	HUDBAY MINERALS INC 7.625% 144A 15/01/2025	21,115	0.00
1,748,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	1,587,385	0.25
7,000	ROYAL BANK OF CANADA 0% 01/12/2020	1,385,440	0.22
70,000	ROYAL BANK OF CANADA 0% 06/01/2020	3,413,900	0.53
1,150	ROYAL BANK OF CANADA 0% 06/03/2020	2,366,539	0.37
12,200	ROYAL BANK OF CANADA 0% 16/01/2020	1,286,978	0.20
8,800	ROYAL BANK OF CANADA 0% 22/12/2020	2,179,715	0.34
19,300	ROYAL BANK OF CANADA 0% 26/02/2020	3,180,640	0.50
627,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	633,521	0.10
	Luxemburg	*6,847,597*	*1.07*
1,300,000	ALTICE LUXEMBOURG SA 10.50% 144A 15/05/2027	1,493,291	0.23
1,831,000	FAGE 5.625% 144A 15/08/2026	1,694,279	0.27
1,185,000	INTELSAT JACKSON HOLDING 5.50% 01/08/2023	1,019,378	0.16
175,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	188,319	0.03
1,050,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	1,163,048	0.18
1,282,000	TRINSEO MATERIALS OPERATING SCA 5.375% 144A 01/09/2025	1,289,282	0.20
	Malta	*1,342,649*	*0.21*
1,400,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	1,342,649	0.21
	Niederlande	*20,538,043*	*3.21*
33,000	BNP PARIBAS ISSUANCE BV 0% 07/04/2020	2,089,230	0.33
9,500	BNP PARIBAS ISSUANCE BV 0% 13/01/2020	570,855	0.09
125,000	BNP PARIBAS ISSUANCE BV 0% 13/04/2020	1,648,750	0.26
49,700	BNP PARIBAS ISSUANCE BV 0% 21/04/2020	2,878,624	0.46
1,550,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	1,685,338	0.26
7,700	JP MORGAN STRUCTURED PRODUCTS BV 0% 03/12/2020	1,521,033	0.24

Anzahl Nennwert		Marktwert USD	% des NIW
6,100	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020 USD (ISIN NL0012867212)	713,639	0.11
70,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/01/2020 USD (ISIN NL0012867220)	945,700	0.15
5,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020 USD (ISIN NL0012867238)	692,064	0.11
8,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020 USD (ISIN NL0012867246)	959,024	0.15
19,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 16/01/2020 USD (ISIN NL0012867253)	960,688	0.15
18,300	JP MORGAN STRUCTURED PRODUCTS BV 0% 17/04/2020	1,164,795	0.18
186,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 19/05/2020	2,198,520	0.34
134,400	MORGAN STANLEY BV 0% 13/03/2020	604,867	0.09
1,126,000	OCI N V 6.625% 144A 15/04/2023	1,179,446	0.18
780,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	725,470	0.11
	Schweiz	*4,877,784*	*0.76*
600	CREDIT SUISSE GRP AG 0% 09/03/2020	888,048	0.14
61,000	CREDIT SUISSE GRP AG 0% 14/12/2020	2,078,862	0.32
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	212,345	0.03
1,550,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	1,698,529	0.27
	Vereinigte Staaten von Amerika	*117,532,015*	*18.36*
1,000,000	ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	1,125,620	0.18
1,488,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	1,530,594	0.24
1,809,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	1,702,938	0.27
630,000	AMERICAN WOODMARK CORP 4.875% 144A 15/03/2026	647,054	0.10
10,000	ARCHROCK PARTNERS LP EXLP FINANCIAL CORP 6.00% 01/10/2022	10,094	0.00
398,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	422,344	0.07
1,561,000	BEAZER HOMES INC 5.875% 15/10/2027	1,576,641	0.25
816,000	BEAZER HOMES INC 7.25% 144A 15/10/2029	874,014	0.14
1,669,000	BIDFAIR MERGERIGHT INC 7.375% 144A 15/10/2027	1,697,740	0.27
1,565,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	1,603,037	0.25
374,000	BUILDERS FIRSTSOURCE INC 5.625% 144A 01/09/2024	389,921	0.06
905,000	BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	995,179	0.16
418,000	BUILDING MATERIALS CORP AMERICA 5.375% 144A 15/11/2024	429,880	0.07
250,000	CAPE LOOKOUT RE LTD VAR 25/02/2022	245,813	0.04
1,290,000	CARDTRONICS INC/USA 5.50% 144A 01/05/2025	1,341,639	0.21
11,753,000	CENTURYLINK INC 7.60% 15/09/2039	12,291,345	1.91
12,435,000	CENTURYLINK INC 7.65% 15/03/2042	13,076,521	2.03
120,000	CF INDUSTRIES INC 4.95% 01/06/2043	125,891	0.02
1,063,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,164,118	0.18

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
18,500	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020 USD (ISIN XS1574885890)	407,185	0.06
1,000	CITIGROUP GLOBAL MARKETS INC 0% 04/03/2020 USD (ISIN XS1574886278)	2,019,430	0.32
63,000	CITIGROUP GLOBAL MARKETS INC 0% 06/05/2020	2,089,710	0.33
12,500	CITIGROUP GLOBAL MARKETS INC 0% 14/01/2020	1,157,125	0.18
7,550	CITIGROUP GLOBAL MARKETS INC 0% 24/06/2020	1,745,032	0.27
16,500	CITIGROUP GLOBAL MARKETS INC 0% 27/04/2020	2,422,365	0.38
51,600	CITIGROUP GLOBAL MARKETS INC 0% 29/06/2020	2,752,860	0.42
926,000	CLEARWAYENERGY OPERATING LLC 5.75% 15/10/2025	978,513	0.15
1,005,000	CLOUD CRANE LLC 10.125% 144A 01/08/2024	1,060,612	0.17
1,150,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,211,427	0.19
2,203,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	2,213,068	0.35
711,000	CRC ESCROW ISSUER LLC FINCO INC 5.25% 144A 15/10/2025	737,232	0.12
1,020,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,032,740	0.16
1,871,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,823,112	0.28
160,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	127,216	0.02
1,020,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	829,653	0.13
1,489,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	1,712,983	0.27
2,076,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,044,009	0.32
150,000	FRONTIER FLORIDA LLC 6.86% 01/02/2028	139,354	0.02
798,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	529,154	0.08
353,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026	337,221	0.05
123,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 144A 01/08/2027	131,191	0.02
30,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	31,031	0.00
72,464	GOLDMAN SACHS INTERL 0% 29/11/2020	3,147,835	0.48
604,000	GRAY TELEVISION INC 5.875% 144A 15/07/2026	644,251	0.10
246,000	GULFPORT ENERGY CORP 6.00% 15/04/2024	175,772	0.03
1,279,000	HERTZ CORP 7.125% 144A 01/08/2026	1,386,685	0.22
1,299,000	HEXION INC 7.875% 144A 15/07/2027	1,354,045	0.21
353,000	KB HOME 6.875% 15/06/2027	410,555	0.06
70,000	KB HOME 7.625% 15/05/2023	78,940	0.01
1,231,000	KFC HOLDINGS CO / PIZZA HUT HOLDING LLC / TACO BELL AMRICA LLC 4.75% 144A 01/06/2027	1,303,383	0.20
35,000	KRATON POLYMERS LLC/ CAP CORP 7.00% 144A 15/04/2025	36,066	0.01
1,587,000	MERCER INTERNATIUONAL INC 7.375% 15/01/2025	1,711,151	0.27
20,000	MERITOR INC 6.25% 15/02/2024	20,526	0.00
1,692,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	1,627,822	0.25
930,000	NATIONSTAR MTG LLC NATIONSTAR CAP CORP 6.50% 01/06/2022	933,390	0.15
1,296,000	OLIN CORP 5.00% 01/02/2030	1,317,442	0.21
286,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	286,124	0.04
1,621,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	1,736,091	0.27
100,000	PBF HOLDING COMPANY LLC 7.00% 15/11/2023	103,818	0.02
10,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	10,336	0.00
40,000	PILGRIMS PRIDE CORP 5.75% 144A 15/03/2025	41,450	0.01
900,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	974,475	0.15
550,000	PLASTIPAK HOLDINGS PLC 6.25% 144A 15/10/2025	474,887	0.07
178,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 144A 15/05/2023	186,764	0.03
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,134,222	0.18
1,054,000	SCHWEITZER MAUDUITIONAL INC 6.875% 144A 01/10/2026	1,140,228	0.18
305,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	328,230	0.05
305,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	332,115	0.05
950,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	1,048,273	0.16
140,000	SEALED AIR CORP 6.875% 144A 15/07/2033	165,379	0.03
1,684,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	1,697,758	0.27
12,000	SIMMONS FOODS INC 7.75% 144A 15/01/2024	12,935	0.00
65,000	SINCLAIR TELEVISION 5.875% 144A 15/03/2026	68,502	0.01
738,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	797,398	0.12
1,562,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	1,504,104	0.24
1,512,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	1,661,688	0.26
1,316,000	TALEN ENERGY SUPPLY LLC 7.25% 144A 15/05/2027	1,388,795	0.22
1,031,000	THE CHEMOURS CO 7.00% 15/05/2025	1,039,717	0.16
2,004,000	TITAN INTERNATIONAL INC 6.50% 30/11/2023	1,714,322	0.27
419,000	TRONOX INC 6.50% 144A 15/04/2026	432,837	0.07
1,254,000	VERSCEND ESCROW CORP 9.75% 144A 15/08/2026	1,376,735	0.22
994,000	WAND MERGER 9.125% 144A 15/07/2026	1,103,072	0.17
85,000	WELLS FARGO & CO 0% 12/05/2020	1,218,050	0.19
1,800	WELLS FARGO & CO 0% 16/01/2020 USD (ISIN US94988U2270)	961,812	0.15
20,400	WELLS FARGO & CO 0% 16/01/2020 USD (ISIN US94988U2353)	994,908	0.16
57,000	WELLS FARGO BANK NA 0% 06/02/2020	1,243,170	0.19
39,700	WELLS FARGO BANK NA 0% 09/06/2020	2,508,643	0.39
26,200	WELLS FARGO BANK NA 0% 22/09/2020	1,667,106	0.26
11,000	WELLS FARGO BANK NA 0% 28/02/2020	2,083,510	0.33
1,653,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	1,588,492	0.25
1,515,000	WOLVERINE ESCROW LLC 8.50% 144A 15/11/2024	1,575,600	0.25

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Wandelanleihen	**1,268,071**	**0.20**
	Vereinigte Staaten von Amerika	*1,268,071*	*0.20*
1,332,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	1,268,071	0.20
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**26,797,843**	**4.19**
	Bermuda	*734,664*	*0.11*
500,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	341,014	0.04
150,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN USG4581MAA11)	98,258	0.02
500,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06)	295,392	0.05
	Luxemburg	*502,500*	*0.08*
500,000	ROSY BLUE CARAT 6.25% 15/12/2025	502,500	0.08
	Vereinigte Staaten von Amerika	*25,560,679*	*4.00*
67,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2017 1 1.87% 18/08/2021	2,463	0.00
1,000,000	APPLE INC FRN 15/07/2034	851,352	0.13
125,000	AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN USU0021RAD45)	129,122	0.02
500,000	BELLEMADE RE LT FRN 25/04/2028	384,832	0.06
150,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN USU0729PAB77)	150,362	0.02
200,000	BX TRUST 2017 SLCT FRN 15/07/2034 USD (ISIN USU1224KAE02)	170,270	0.03
100,000	BX TRUST 2017 SLCT FRN 15/07/2034 USD (ISIN US12433PAG19)	67,478	0.01
300,000	BX TRUST 2017 SLCT FRN 15/11/2035	210,262	0.03
200,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN USU12235AC84)	159,347	0.02
500,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN US05607UAC36)	398,366	0.06
845,000	B2R MORTGAGE TRUST 3.336% 15/11/2048	193,266	0.03
500,000	CARNOW AUTO RECEVEILABLES TRUST 3.61% 15/10/2021	116,243	0.02
750,000	CASCADES INC 4.00% 25/10/2068	652,021	0.10
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	50,300	0.01
500,000	CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	456,306	0.07
150,000	CITIGROUP MORTGAGE LOAN TRUST VAR 01/09/2064	121,574	0.02
100,000	CPS AUTO TRUST 3.06% 18/01/2022 USD (ISIN USU1224XAA01)	25,033	0.00
250,000	DLL 2018 2 LLC 3.14% 20/10/2020	38,401	0.01
990,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	625,202	0.10
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 4.53% 15/08/2023	349,018	0.05
500,000	DRUG ROYALTY II VAR 15/10/2031	395,503	0.06
500,000	DRUG ROYALTY II 3.60% 15/04/2027	231,084	0.04
100,000	ELM TRUST 4.605% 20/10/2027 USD (ISIN USU5324TAB71)	100,545	0.02
750,000	ELM TRUST 5.584% 20/10/2027	761,800	0.12
400,000	EXETER AUTOMOBILE RECEIVABLE TRUST 2018 3.97% 15/09/2023	406,837	0.06
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031 USD (ISIN US20753QAE98)	1,430,057	0.22
430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039 USD (ISIN US20753TAC71)	471,731	0.07
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	1,018,655	0.16
500,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.32% 15/04/2022 USD (ISIN USU3180MAB01)	191,664	0.03
500,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.53% 17/04/2023	504,751	0.08
480,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	480,921	0.08
510,000	FREDDIE MAC FRN 25/03/2030	522,458	0.08
470,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WAH79)	474,240	0.07
1,520,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	1,541,180	0.24
2,000,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	2,620,050	0.42
100,000	FREEDOM FINANCIAL 3.61% 18/07/2024	22,782	0.00
500,000	GS MORTGAGE BACKED SECURITIES TRUST FRN 15/10/2031	499,873	0.08
500,000	HERCULES CAPITAL FUNDING TRUST 2014-1 4.605% 22/11/2027	502,024	0.08
250,000	IMT TRUST 2017-APTS FRN 15/06/2034 USD (ISIN USU4505BAF14)	249,929	0.04
500,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAA27)	498,792	0.08
750,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 USD (ISIN USU4611DAB74)	749,929	0.12
1,000,000	MEREDITH CORP VAR 15/11/2034	997,928	0.16
410,000	MOTEL 6 TRUST VAR 15/08/2034 USD (ISIN US61975FAG46)	329,330	0.05
700,000	NATIONSTAR HOME EQUITY LOAN TRUST VAR 25/11/2028	709,077	0.11
100,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	100,107	0.02
150,000	RADNOR RE LTD FRN 25/03/2028	67,226	0.01
4,000,000	SIERRA RECEIVABLES FUNDING 2.43% 20/06/2032	440,676	0.07
800,000	SOFI CONSUMER LOAN PROGRAM 3.96% 26/11/2027	817,946	0.13
200,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	19,103	0.00
300,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	243,133	0.04
500,000	VEROS AUTO RECEIVABLES TRUST 2017-1 4.65% 15/02/2024	509,502	0.08
1,000,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,019,003	0.16
250,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2006 AR19 TRUST VAR 15/12/2034	249,839	0.04
1,720,000	WESTGATE RESORTS LTD 3.05% 20/12/2030	700,441	0.11
1,000,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	408,984	0.06
50,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	40,075	0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
250,000	WORLD OMNI AUTO RECEIVABLES TRUST 3.24% 15/04/2022	82,286	0.01
	Warrants, Rechte	**13,025,667**	**2.04**
	Curacao	*13,025,667*	*2.04*
6,300	MERILL LYNCH INTERNATIONAL AND CO CV CERTIFICATE 07/02/2020	1,366,707	0.21
36,800	MERRIL LYNCH WARRANT ON MORGAN STANLEY 03/03/2020	1,565,104	0.24
1,100	MERRILL LYNCH INT WARRANT ALPHABET 05/11/2019	1,289,629	0.20
43,800	MERRILL LYNCH INT WARRANT MICRON TECHNOLOGY 24/01/2020	2,137,878	0.34
8,600	MERRILL LYNCH INTERN CERTIFICATE ON RETA EQUITY 29/09/2020	1,018,240	0.16
7,500	MERRILL LYNCH INTERNA WARRANT ON UNITED RENTALS 07/02/2020	1,045,875	0.16
23,800	MERRILL LYNCH INTERNATIONAL CERT ON MARATHON PETR 24/04/2020	1,604,139	0.25
21,700	MERRILL LYNCH INTERNATIONAL WARRANT NETAPP 27/11/2020	1,324,655	0.21
28,000	MERRILL LYNCH INTERNATIONAL WARRANT VIACOM INC 25/11/2019	675,360	0.11
4,000	MRRILL LYNCH INTRNATIONAL WARRANT SVB FINANCIA 05/02/2020	998,080	0.16
Aktien/Anteile aus OGAW/OGA		**356,007**	**0.06**
	Aktien/Anteile aus Investmentfonds	**356,007**	**0.06**
	Vietnam	*356,007*	*0.06*
56,556	VIETNAM ENTERPRISE INVESTMENTS LIMITED R-SHARES	356,007	0.06
Geldmarktinstrumente		**19,773,146**	**3.09**
	Anleihen	**19,773,146**	**3.09**
	Ägypten	*2,788,320*	*0.44*
45,400,000	EGYPT 0% 04/02/2020	2,788,320	0.44
	Vereinigte Staaten von Amerika	*16,984,826*	*2.65*
17,000,000	USA T-BILLS 0% 21/01/2020	16,984,826	2.65
Derivative Instrumente		**414,235**	**0.06**
	Optionen	**414,235**	**0.06**
	Luxemburg	*14,860*	*0.00*
600,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF - 99.50 - 17.01.20 PUT	7,377	0.00
225,000	S&P 500 - 24.00 - 17.01.20 PUT	7,483	0.00
	Vereinigte Staaten von Amerika	*399,375*	*0.06*
600	EURO FX Curr FUT - 1.10 - 05.06.20 PUT	322,500	0.05
150	JPN YEN 2PM OP - 90.50 - 05.06.20 PUT	76,875	0.01
Gesamtwertpapierbestand		**617,012,862**	**96.42**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**386,535,425**	**93.60**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**331,825,280**	**80.35**
	Aktien	**236,011,817**	**57.15**
	Australien	*4,087,563*	*0.99*
390,000	TRANSURBAN GROUP	4,087,563	0.99
	Bermuda	*5,276,813*	*1.28*
390,000	CHINA GAS HLDGS LTD	1,461,536	0.35
200,000	GOLAR LNG	2,844,000	0.69
1,100,000	KUNLUN ENERGY CO LTD	971,277	0.24
	Brasilien	*2,642,000*	*0.64*
200,000	VALE SA - ADR	2,642,000	0.64
	Chile	*3,337,500*	*0.81*
125,000	SOC QUIM&MIN SP ADR	3,337,500	0.81
	China	*6,053,131*	*1.47*
3,500,000	CHINA LONGYUAN POWER GROUP-H	2,214,507	0.54
36,723	CHINA PETROL.& CHEM. ADR H	2,209,990	0.54
450,000	ZHUZHOU CRRC TIMES ELECTRI-H	1,628,634	0.39
	Deutschland	*28,544,928*	*6.91*
325,000	DEUTSCHE LUFTHANSA NOM	5,986,573	1.45
50,000	DEUTSCHE POST AG-NOM	1,908,811	0.46
150,000	DEUTSCHE WOHNEN AG REIT	6,132,217	1.48
50,000	FRESENIUS SE & CO KGAA	2,816,353	0.68
27,000	HAMBURGER HAFEN UND	743,746	0.18
30,000	SIEMENS AG-NOM	3,924,485	0.95
125,000	SUEDZUCKER AG	2,302,528	0.56
350,000	THYSSENKRUPP AG	4,730,215	1.15
	Finnland	*3,086,875*	*0.75*
125,000	FORTUM OYJ	3,086,875	0.75
	Frankreich	*26,762,084*	*6.48*
75,000	COMPAGNIE DE SAINT-GOBAIN SA	3,072,844	0.74
100,000	ENGIE SA	1,616,400	0.39
25,000	GECINA REIT	4,478,775	1.08
250,000	SUEZ SA ACT	3,784,228	0.92
150,000	TOTAL	8,284,050	2.01
35,000	UNIBAIL RODAMCO SE REITS	5,525,787	1.34
	Großbritannien	*17,336,936*	*4.20*
209,800	BHP GROUP PLC	4,938,187	1.19
500,000	FRESNILLO PLC-W/I	4,240,423	1.03
300,000	NATIONAL GRID PLC	3,752,794	0.91
150,000	ROYAL DUTCH SHELL PLC-A	4,405,532	1.07
	Irland	*1,134,500*	*0.27*
10,000	MEDTRONIC PLC	1,134,500	0.27
	Italien	*8,978,541*	*2.17*
250,000	ENEL SPA	1,984,580	0.48

Anzahl Nennwert		Marktwert USD	% des NIW
450,000	ENI SPA	6,993,961	1.69
	Japan	*3,340,234*	*0.81*
200,000	AJINOMOTO CO INC	3,340,234	0.81
	Kaimaninseln	*4,121,639*	*1.00*
100,000	ENN ENERGY HOLDINGS LTD	1,092,815	0.26
4,000,000	LEE & MAN PAPER	3,028,824	0.74
	Kanada	*18,126,927*	*4.39*
300,000	BARRICK GOLD CORP	5,574,000	1.34
75,000	BOARDWALK REIT	2,656,452	0.64
350,000	CHARTWELL RETIREMENT RESIDENCES	3,751,692	0.91
110,000	KILLAM APARTMENT REAL ESTATE INVESTMENT TRUST	1,606,634	0.39
35,000	NUTRIEN LTD	1,679,084	0.41
750,000	OCEANAGOLD	1,474,843	0.36
349,900	YAMANA GOLD	1,384,222	0.34
	Mexiko	*4,233,875*	*1.03*
1,277,777	FIBRA UNO ADMINISTRACION SA	1,980,540	0.48
300,000	GRUPO AEROPORT.CENTRO NORTE	2,253,335	0.55
	Niederlande	*2,196,957*	*0.53*
15,000	AIRBUS BR BEARER SHS	2,196,957	0.53
	Norwegen	*12,638,972*	*3.06*
450,000	AUSTEVOLL SEAFOOD	4,611,482	1.12
50,000	GREIG SEAFOOD	798,311	0.19
150,000	LEROY SEAFOOD GROUP A SA	995,186	0.24
150,000	YARA INTERNATIONAL ASA	6,233,993	1.51
	Österreich	*1,553,540*	*0.38*
80,000	EVN	1,553,540	0.38
	Portugal	*2,090,656*	*0.51*
125,000	GALP ENERGIA SGPS SA-B	2,090,656	0.51
	Schweden	*2,613,816*	*0.63*
300,000	ERICSSON LM-B SHS	2,613,816	0.63
	Spanien	*3,624,553*	*0.88*
200,000	IBERDROLA SA	2,060,910	0.50
100,000	REPSOL	1,563,643	0.38
	Vereinigte Staaten von Amerika	*74,229,777*	*17.96*
50,000	ALBEMARLE	3,650,500	0.88
10,000	AMERICAN WATER WORKS	1,228,800	0.30
75,000	AMERICOLD REALITY TRUST	2,630,250	0.64
250,000	ANNALY CAPITAL MANAGEMENT	2,351,250	0.57
60,000	AQUA AMERICA	2,815,200	0.68
110,000	ARCHER-DANIELS MIDLAND CO	5,099,600	1.23
25,000	AVALONBAY COMMUNITIE REIT	5,243,250	1.27
49,100	CONCHO RESOURCES	4,299,687	1.04
7,500	COOPER COMPANIES INC	2,411,550	0.58

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
70,000	EOG RESOURCES	5,863,200	1.42
10,000	EQUINIX INC COMMON STOCK REIT	5,837,000	1.41
75,000	EVOQUA WATER TECHNOLOGIES CORP	1,421,250	0.34
40,000	EXXON MOBIL CORP	2,792,000	0.68
375,000	FREEPORT MCMORAN INC	4,921,875	1.19
12,500	ITRON INC	1,049,375	0.25
300,000	KINDER MORGAN	6,350,999	1.55
50,000	NEWMONT GOLDCORP CORP	2,172,500	0.53
149,900	NOBLE ENERGY	3,723,516	0.90
20,000	PIONEER NATURAL RES	3,028,000	0.73
40,000	PROLOGIS REIT	3,565,600	0.86
125,000	WEYERHAEUSER CO REIT	3,774,375	0.91
	Anleihen	**89,933,356**	**21.78**
	Angola	*2,341,600*	*0.57*
2,000,000	ANGOLA 9.50% REGS 12/11/2025	2,341,600	0.57
	Brasilien	*1,015,360*	*0.25*
800,000	BRAZIL 8.875% 15/04/2024	1,015,360	0.25
	Chile	*1,044,595*	*0.25*
1,000,000	CHILE 3.125% 27/03/2025	1,044,595	0.25
	Deutschland	*8,899,632*	*2.15*
3,700,000	GERMANY BUNDI 0.10% 15/04/2023	4,703,074	1.14
2,700,000	GERMANY BUNDI 1.75% 15/04/2020	3,483,581	0.84
600,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	712,977	0.17
	Frankreich	*1,081,573*	*0.26*
400,000	ORANGE SA 7.25% 10/11/2020	558,133	0.13
500,000	PERNOD RICARD SA 5.75% REGS 07/04/2021	523,440	0.13
	Großbritannien	*8,283,410*	*2.01*
600,000	FRESNILLO PLC 5.50% REGS 13/11/2023	652,458	0.16
1,500,000	UK GILTI 0.125% 22/03/2024	2,635,377	0.64
1,500,000	UK GILTI 0.125% 22/03/2029	3,055,658	0.74
600,000	UK GILTI 1.125% 22/11/2037	1,939,917	0.47
	Irland	*866,615*	*0.21*
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	866,615	0.21
	Isle of Man	*1,428,212*	*0.35*
1,350,000	ANGLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022	1,428,212	0.35
	Italien	*593,297*	*0.14*
500,000	BUZZI UNICEM 2.125% 28/04/2023	593,297	0.14
	Japan	*2,298,809*	*0.56*
240,000,000	JAPAN JGBI 0.10% 10/03/2026	2,298,809	0.56
	Kanada	*1,060,476*	*0.26*
1,000,000	CANADA 9.00% 01/06/2025	1,060,476	0.26
	Kolumbien	*2,942,098*	*0.71*
1,000,000	COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	1,010,715	0.24
200,000	COLOMBIA 8.125% 21/05/2024	246,508	0.06
1,500,000	ECOPETROL SA 5.375% 26/06/2026	1,684,875	0.41
	Kroatien	*797,514*	*0.19*
200,000	CROATIA 3.875% 30/05/2022	245,726	0.06
500,000	CROATIA 5.50% REGS 04/04/2023	551,788	0.13
	Mexiko	*5,309,838*	*1.29*
1,500,000	CEMEX SAB DE CV 7.75% REGS 16/04/2026	1,639,778	0.40
1,000,000	MEXICO 3.625% 15/03/2022	1,031,670	0.25
500,000	TRUST F/1401 5.25% 144A 15/12/2024	544,620	0.13
2,000,000	UNITED MEXICAN STATES 3.60% 30/01/2025	2,093,770	0.51
	Niederlande	*4,913,542*	*1.19*
100,000	EDP FINANCE BV 2.625% 18/01/2022	118,357	0.03
1,000,000	EDP FINANCE BV 4.125% REGS 15/01/2020	1,000,720	0.24
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.25% REGS 14/09/2023	1,059,980	0.26
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,182,963	0.29
627,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	673,110	0.16
750,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	878,412	0.21
	Nigeria	*2,211,770*	*0.54*
2,000,000	NIGERIA 7.625% REGS 21/11/2025	2,211,770	0.54
	Österreich	*920,226*	*0.22*
800,000	SAPPI PAPIER HOLDING GMBH 4.00% REGS 01/04/2023	920,226	0.22
	Polen	*856,200*	*0.21*
800,000	POLAND 5.00% 23/03/2022	856,200	0.21
	South Korea	*1,080,944*	*0.26*
1,050,000	KOREA DEVELOPMENT BANK 3.00% 13/01/2026	1,080,944	0.26
	Spanien	*610,688*	*0.15*
500,000	IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	610,688	0.15
	Tschechische Republik	*1,113,548*	*0.27*
900,000	CZECH REPUBLIC 3.875% 24/05/2022	1,113,548	0.27
	Uruguay	*541,468*	*0.13*
500,000	URUGUAY 4.50% 14/08/2024	541,468	0.13
	Vereinigte Staaten von Amerika	*39,220,086*	*9.49*
600,000	AMERICAN ELECTRIC POWER INC 2.95% 15/12/2022	613,881	0.15
1,000,000	AT&T INC FRN 12/06/2024	1,018,260	0.25
650,000	BALL CORP 4.375% 15/12/2020	663,696	0.16
800,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	824,224	0.20

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
1,200,000	COCO COLA CO 3.15% 15/11/2020	1,214,406	0.29
600,000	CVS HEALTH CORP 3.50% 20/07/2022	619,488	0.15
600,000	EXELON CORP 2.85% 15/06/2020	601,830	0.15
1,000,000	INTEL CORP 2.60% 19/05/2026	1,024,750	0.25
800,000	INTERNATIONAL PAPER CO 3.00% 15/02/2027	826,224	0.20
500,000	IRON MOUNTAIN INC 5.75% 15/08/2024	505,485	0.12
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	893,920	0.22
400,000	KRAFT HEINZ FOODS COMPANY 2.00% 30/06/2023	473,367	0.11
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,233,470	0.30
5,000,000	USA T-BONDS 7.625% 15/11/2022	5,845,898	1.41
4,800,000	USA T-BONDS 8.75% 15/05/2020	4,927,500	1.19
3,500,000	USA T-BONDSI 2.375% 15/01/2027	5,159,707	1.25
2,800,000	USA T-BONDSI 3.375% 15/04/2032	5,587,327	1.35
2,800,000	USA T-BONDSI 3.625% 15/04/2028	5,706,980	1.38
538,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	610,065	0.15
800,000	WEYERHAEUSER CO 4.00% 15/11/2029	869,608	0.21
	Vietnam	*501,855*	*0.12*
500,000	VIET NAM 6.75% REGS 29/01/2020	501,855	0.12
	Warrants, Rechte	**5,880,107**	**1.42**
	Großbritannien	*5,832,625*	*1.41*
13,000	UBS AG CERTIFICATE	3,737,500	0.90
55,500	UBS AG LONDON BRANCH ETC	2,095,125	0.51
	Spanien	*47,482*	*0.01*
100,000	REPSOL SA RGT 07/01/2020	47,482	0.01
Aktien/Anteile aus OGAW/OGA		**27,580,124**	**6.68**
	Aktien/Anteile aus Investmentfonds	**27,580,124**	**6.68**
	Großbritannien	*5,062,465*	*1.23*
1	UBS BLOOMBERG CONSTANT MATURITY WTI CRUDE OIL USD TRI	742	0.00
10,000	UBS BLOOMBERG CONSTANT MATURITY CORB USD TRI	5,061,000	1.23
1	UBS BLOOMBERG CONSTANT MATURITY SUGAR #11 USD TRI	723	0.00
	Irland	*11,725,944*	*2.84*
100,000	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	4,964,335	1.20
150,000	ISHARES ASIA PROPERTY YIELD UCITS ETF USD (D)	4,495,596	1.09
75,000	ISHARES ASIA PROPERTY YIELD UCITS ETF USD (D)	2,266,013	0.55
	Österreich	*10,791,715*	*2.61*
575,000	AMUNDI GOLD STOCK - EUR DIS	10,791,715	2.61
Geldmarktinstrumente		**26,888,638**	**6.51**
	Anleihen	**26,888,638**	**6.51**
	Vereinigte Staaten von Amerika	*26,888,638*	*6.51*
15,000,000	USA T-BILLS 0% 09/04/2020	14,931,896	3.61
12,000,000	USA T-BILLS 0% 26/03/2020	11,956,742	2.90
Derivative Instrumente		**241,383**	**0.06**
	Optionen	**241,383**	**0.06**
	Deutschland	*119,883*	*0.03*
1,300	DJ EURO STOXX 50 EUR - 3,150 - 17.01.20 PUT	8,756	0.00
500	DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	111,127	0.03
	Vereinigte Staaten von Amerika	*121,500*	*0.03*
450	S&P 500 INDEX - 2,700 - 17.01.20 PUT	27,000	0.01
70	S&P 500 INDEX - 2,975 - 21.02.20 PUT	94,500	0.02
Negative Positionen		**-1,904,721**	**-0.46**
Derivative Instrumente		**-1,904,721**	**-0.46**
	Optionen	**-1,904,721**	**-0.46**
	Belgien	*-111,689*	*-0.03*
-500	UMICORE SA - 41.00 - 21.02.20 PUT	-111,689	-0.03
	Deutschland	*-128,190*	*-0.03*
-1,000	RWE AG - 27.00 - 21.02.20 PUT	-88,678	-0.02
-200	SIEMENS AG-NOM - 116.00 - 17.01.20 PUT	-39,512	-0.01
	Frankreich	*-341,661*	*-0.08*
-100	ADP - 175.00 - 21.02.20 PUT	-49,278	-0.01
-225	AIRBUS BR BEARER SHS - 135.00 - 21.02.20 PUT	-188,664	-0.05
-1,000	ENGIE SA - 14.50 - 21.02.20 PUT	-47,145	-0.01
-900	LAFARGE HOLCIM LTD - 47.00 - 21.02.20 PUT	-56,574	-0.01
	Großbritannien	*-468,950*	*-0.11*
-200	BHP GROUP PLC - 1,850.00 - 21.02.20 CALL	-78,158	-0.02
-500	BP PLC - 460.00 - 21.02.20 PUT	-82,795	-0.02
-100	JOHNSON MATTHEY PLC - 3,200.00 - 21.02.20 PUT	-307,997	-0.07
	Vereinigte Staaten von Amerika	*-854,231*	*-0.21*
-50	EQUINIX INC COMMON STOCK REIT - 550.00 - 20.03.20 CALL	-231,149	-0.05
-400	EXXON MOBIL CORP - 70.00 - 17.01.20 CALL	-36,000	-0.01
-200	ITRON INC - 80.00 - 21.02.20 PUT	-35,800	-0.01
-300	MEDTRONIC PLC - 115.00 - 21.02.20 PUT	-127,500	-0.03
-699	NOBLE ENERGY - 25.00 - 15.05.20 CALL	-152,382	-0.04
-200	PIONEER NATURAL RES - 125.00 - 20.03.20 PUT	-33,000	-0.01
-1,000	SCHLUMBERGER LTD - 40.00 - 21.02.20 PUT	-194,000	-0.05
-400	VERIZON COMMUNICATIONS INC - 60.00 - 21.02.20 PUT	-44,400	-0.01
Gesamtwertpapierbestand		**384,630,704**	**93.14**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Positive Positionen		**228,142,560**	**100.26**
Aktien/Anteile aus OGAW/OGA		**228,142,560**	**100.26**
	Aktien/Anteile aus Investmentfonds	**228,142,560**	**100.26**
	Investmentfonds	*228,142,560*	*100.26*
2,170,099	AMUNDI REVENUS PART OR - C/D	228,142,560	100.26
Gesamtwertpapierbestand		**228,142,560**	**100.26**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**57,443,253**	**95.46**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**57,443,253**	**95.46**
	Anleihen	**57,155,487**	**94.98**
	Belgien	*218,100*	*0.36*
200,000	KBC GROUP SA/NV VAR PERPETUAL	218,100	0.36
	Dänemark	*1,121,161*	*1.86*
600,000	DANSKE BANK AS VAR 12/02/2030	598,698	0.99
500,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	522,463	0.87
	Deutschland	*2,827,511*	*4.70*
600,000	BAYER AG VAR 02/04/2075	616,263	1.02
300,000	BAYER AG VAR 12/11/2079	308,370	0.51
600,000	DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	711,984	1.19
500,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	537,943	0.89
650,000	THYSSENKRUPP AG 1.875% 06/03/2023	652,951	1.09
	Frankreich	*9,102,382*	*15.13*
300,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	328,023	0.55
600,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	677,607	1.13
300,000	ARKEMA SA VAR PERPETUAL	319,538	0.53
700,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	689,357	1.15
600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	656,436	1.09
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	206,603	0.34
700,000	EUTELSAT SA 2.25% 13/07/2027	728,801	1.21
600,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	765,189	1.27
400,000	KAPLA HOLDING 3.375% REGS 15/12/2026	409,014	0.68
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	700,500	1.16
700,000	ORANGE SA VAR PERPETUAL GBP	894,997	1.49
550,000	RCI BANQUE SA 0.25% 08/03/2023	545,936	0.91
500,000	SOCIETE GENERALE SA VAR PERPETUAL	534,545	0.89
800,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	853,852	1.42
250,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	259,484	0.43
500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	532,500	0.88
	Großbritannien	*5,519,880*	*9.17*
200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	255,054	0.42
800,000	BARCLAYS PLC VAR 11/11/2025	814,976	1.35
650,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD LONDON BRANCH 1.50% 31/07/2022	769,368	1.28
900,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	932,368	1.54
700,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	731,976	1.22
500,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	513,233	0.85

Anzahl Nennwert		Marktwert EUR	% des NIW
290,000	MARKS AND SPENCER PLC 3.25% 10/07/2027	340,558	0.57
200,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	256,126	0.43
500,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	617,590	1.03
320,000	STANDARD CHARTERED PLC VAR 12/02/2030	288,631	0.48
	Guernsey	*846,758*	*1.41*
700,000	AVIVA PLC VAR PERPETUAL	846,758	1.41
	Irland	*1,776,499*	*2.95*
1,000,000	AIB GROUP PLC 4.75% 144A 12/10/2023	958,089	1.59
400,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	411,740	0.68
400,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	406,670	0.68
	Italien	*3,851,888*	*6.40*
200,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	240,000	0.40
400,000	BANCA IFIS SPA VAR 17/10/2027	385,912	0.64
183,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	211,579	0.35
931,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	1,013,733	1.68
250,000	FINECOBANK SPA VAR PERPETUAL	268,148	0.45
600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	728,952	1.21
200,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	180,687	0.30
300,000	UNICREDIT SPA VAR PERPETUAL	325,428	0.54
520,000	UNICREDIT SPA 6.572% 144A 14/01/2022	497,449	0.83
	Japan	*415,726*	*0.69*
400,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	415,726	0.69
	Kanada	*847,224*	*1.41*
909,000	ENBRIGDE INC 3.50% 10/06/2024	847,224	1.41
	Kolumbien	*687,944*	*1.14*
760,000	BANCOLOMBIA SA VAR 18/12/2029	687,944	1.14
	Luxemburg	*4,951,828*	*8.23*
800,000	ALTICE LUXEMBOURG SA 8.00% REGS 15/05/2027	898,960	1.49
290,000	ARCELORMITTAL SA 4.55% 11/03/2026	275,257	0.46
800,000	BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	746,213	1.24
470,000	CIRSA FINANCE INTERNATIONAL S A R I 4.75% REGS 22/05/2025	493,829	0.82
400,000	CK HUTCHISON GROUP TELECOM FIN SA 2.00% 17/10/2027	464,153	0.77
900,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	948,956	1.58
1,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,124,460	1.87
	Mexiko	*307,338*	*0.51*
300,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	307,338	0.51

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Niederlande	*6,756,245*	*11.23*
500,000	ATF NETHERLANDS BV VAR PERPETUAL	535,403	0.89
800,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	711,836	1.18
1,000,000	ENEL FINANCE INTERNATIONAL NV 4.625% 144A 14/09/2025	972,640	1.62
600,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	572,486	0.95
900,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	1,039,923	1.73
1,300,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	1,341,164	2.23
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	438,128	0.73
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,144,665	1.90
	Österreich	*1,045,706*	*1.74*
400,000	BAWAG GROUP AG VAR 26/03/2029	416,232	0.69
630,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	629,474	1.05
	Portugal	*1,607,978*	*2.67*
600,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	711,750	1.18
800,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	896,228	1.49
	Schweden	*690,711*	*1.15*
700,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	690,711	1.15
	Schweiz	*278,856*	*0.46*
300,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0317921697)	278,856	0.46
	Spanien	*2,755,538*	*4.58*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1394911496)	440,036	0.73
600,000	BANCO DE SABADELL SA 1.75% 10/05/2024	619,824	1.03
400,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	423,326	0.70
400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	450,600	0.75
500,000	CAIXABANK S.A VAR 17/04/2030	517,828	0.86
300,000	UNICAJA BANCO SA VAR 13/11/2029	303,924	0.51
	Vereinigte Arabische Emirate	*801,686*	*1.33*
900,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	801,686	1.33
	Vereinigte Staaten von Amerika	*10,744,528*	*17.86*
430,000	ABBVIE INC 2.95% 144A 21/11/2026	389,459	0.65
500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% 144A 30/09/2022	486,506	0.81
450,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027	444,422	0.74
1,500,000	DELL INTERNATIONAL LLC 5.30% 144A 01/10/2029	1,505,378	2.50
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	714,648	1.19
1,000,000	EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	894,561	1.49
400,000	FREEDOM MORTGAGE CO 10.75% 144A 01/04/2024	371,091	0.62
1,100,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	1,284,417	2.13
600,000	LEVEL 3 FINANCING INC 5.375% 01/05/2025	553,983	0.92
750,000	MPLX LP 5.50% 15/02/2049	758,205	1.26
700,000	NETFLIX INC 3.875% REGS 15/11/2029	743,075	1.23
800,000	NIELSEN FINANCE COMPANY 5.00% 144A 15/04/2022	717,577	1.19
800,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	709,898	1.18
700,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	679,012	1.13
500,000	SPRINT CORPORATION 7.625% 01/03/2026	492,296	0.82
	Wandelanleihen	**287,766**	**0.48**
	Frankreich	*287,766*	*0.48*
1,000	UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	287,766	0.48
Gesamtwertpapierbestand		**57,443,253**	**95.46**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
Positive Positionen		**76,300,965**	**85.73**
Geldmarktinstrumente		**76,300,965**	**85.73**
	Anleihen	**76,300,965**	**85.73**
	Frankreich	*10,014,695*	*11.25*
9,990,000	FRANCE BTF 0% 20/05/2020	10,014,695	11.25
	Italien	*47,294,645*	*53.14*
18,450,000	ITALY BOT 0% 12/06/2020	18,471,494	20.76
15,010,000	ITALY BOT 0% 14/07/2020	15,027,924	16.88
13,770,000	ITALY BOT 0% 14/09/2020	13,795,227	15.50
	Spanien	*18,991,625*	*21.34*
1,000	SPAIN 0% 13/11/2020	1,005	0.00
18,960,000	SPAIN 0% 17/04/2020	18,990,620	21.34
Gesamtwertpapierbestand		**76,300,965**	**85.73**

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**1,582,020,480**	**91.95**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**1,194,326,546**	**69.42**
	Aktien	**243,722,824**	**14.17**
	Belgien	*2,568,245*	*0.15*
24,862	SOLVAY	2,568,245	0.15
	Bermuda	*2,683,280*	*0.16*
113,810	MARVELL TECHNOLOGY	2,683,280	0.16
	China	*13,833,615*	*0.80*
2,692,000	CHINA CONSTRUCTION BANK H	2,071,408	0.12
443,500	CHINA MERCHANTS BANK-H	2,030,822	0.12
2,676,000	GREAT WALL MOTOR COMPANY-H	1,762,318	0.10
3,052,000	GUANGZHOU AUTOMOBILE GROUP CO LTD	3,384,791	0.20
4,311,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	2,957,365	0.17
154,500	PING AN INSURANCE GROUP CO-H	1,626,911	0.09
	Deutschland	*34,790,230*	*2.03*
55,681	COVESTRO AG	2,307,977	0.13
52,413	DELIVERY HERO AG	3,698,261	0.21
50,721	DEUTSCHE WOHNEN AG REIT	1,847,259	0.11
104,388	EVONIK INDUSTRIES AG	2,840,397	0.17
276,009	INFINEON TECHNOLOGIES AG-NOM	5,605,744	0.33
45,794	LANXESS	2,739,397	0.16
16,271	LEG IMMOBILIEN REIT	1,717,404	0.10
32,756	SIEMENS AG-NOM	3,817,384	0.22
118,066	TAG IMMOBBILIEN AG	2,616,343	0.15
23,934	VOLKSWAGEN AG PFD	4,218,128	0.25
70,457	VONOVIA SE NAMEN AKT REIT	3,381,936	0.20
	Frankreich	*29,055,741*	*1.69*
66,271	BOUYGUES	2,510,345	0.15
109,317	BUREAU VERITAS	2,542,713	0.15
98,150	COMPAGNIE DE SAINT-GOBAIN SA	3,582,475	0.21
26,828	EIFFAGE	2,736,456	0.16
36,088	INGENICO GROUP SA	3,493,319	0.20
4,797	KERING	2,807,205	0.16
8,750	LVMH MOET HENNESSY LOUIS VUITTON SE	3,624,250	0.20
18,324	SAFRAN	2,522,299	0.15
12,486	TELEPERFORMANCE SE	2,714,456	0.16
25,477	VINCI SA	2,522,223	0.15
	Großbritannien	*19,822,492*	*1.15*
460,998	BARRATT DEVELOPMENTS	4,061,853	0.24
1,107,035	CAIRN ENERGY	2,678,258	0.16
44,269	NEXT PLC	3,666,488	0.21
128,334	PERSIMMON PLC	4,081,667	0.23
1,017,979	SAINSBURY(J)	2,761,945	0.16
53,480	SENSATA TECHNOLOGIES HOLDING PLC	2,572,281	0.15
	Irland	*2,471,756*	*0.14*
72,147	SMURFIT KAPPA	2,471,756	0.14

Anzahl Nennwert		Marktwert EUR	% des NIW
	Italien	*6,032,168*	*0.35*
1,464,140	INTESA SANPAOLO SPA	3,438,533	0.20
1,554	PRYSMIAN SPA	33,395	0.00
196,639	UNICREDIT SPA	2,560,240	0.15
	Japan	*20,353,332*	*1.18*
100,300	ANRITSU	1,782,560	0.10
160,600	GMO INTERNET	2,731,792	0.16
61,100	HITACHI LTD	2,317,025	0.13
9,700	KEYENCE CORP	3,060,579	0.19
7,300	NINTENDO CO LTD	2,631,257	0.15
290,300	NSK LTD	2,477,318	0.14
47,000	OMRON CORP	2,473,528	0.14
761,900	Z HOLDINGS CORPORATION	2,879,273	0.17
	Kaimaninseln	*13,124,062*	*0.76*
23,847	ALIBABA GROUP HOLDING-SP ADR	4,517,652	0.26
283,000	ANTA SPORTS PRODUCTS LTD	2,256,869	0.13
2,361,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	2,542,860	0.15
337,500	WUXI BIOLOGICS INC	3,806,681	0.22
	Kanada	*3,388,518*	*0.20*
61,508	AGNICO EAGLE MINES	3,388,518	0.20
	Luxemburg	*6,095,910*	*0.35*
331,010	AROUNDTOWN REIT	2,642,784	0.15
161,512	GRAND CITY PROPERTIES S.A.	3,453,126	0.20
	Niederlande	*17,892,326*	*1.04*
3,581	ADYEN BV	2,617,711	0.15
18,086	ASML HOLDING N.V.	4,769,279	0.28
21,956	FERRARI NV	3,247,292	0.19
343,875	FIAT CHRYSLER AUTOMOBILES NV	4,537,087	0.26
62,522	KONINKLIJKE PHILIPS N.V.	2,720,957	0.16
	Schweden	*3,183,782*	*0.19*
175,632	HENNES & MAURITZ AB-B SHS	3,183,782	0.19
	Schweiz	*3,000,476*	*0.17*
139,560	ABB LTD-NOM	3,000,476	0.17
	Spanien	*15,382,354*	*0.89*
26,108	ACCIONA SA	2,448,930	0.14
60,904	CELLNEX TELECOM S.A.	2,336,886	0.14
264,803	EDP RENOVAVEIS	2,780,432	0.16
119,685	INDITEX	3,764,094	0.22
71,409	MASMOVIL IBERCOM SA	1,452,459	0.08
166,265	SIEMENS GAMESA RENEWABLE ENERGY SA	2,599,553	0.15
	Vereinigte Staaten von Amerika	*50,044,537*	*2.92*
29,476	AMETEK	2,616,996	0.15
10,594	APPLE INC	2,753,402	0.16
112,539	BANK OF AMERICA CORP	3,516,931	0.20

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
12,355	BROADCOM INC	3,464,243	0.20
19,359	DANAHER CORP	2,629,202	0.15
56,890	DOW INC	2,757,074	0.16
26,943	FORTINET	2,558,445	0.15
53,884	INTEL CORP	2,867,253	0.17
19,413	IPG PHOTONICS	2,499,564	0.15
198,751	KEYCORP	3,584,600	0.21
60,938	MICRON TECHNOLOGY INC	2,904,938	0.17
70,974	NEWMONT GOLDCORP CORP	2,746,646	0.16
17,902	NVIDIA CORP	3,732,229	0.23
15,499	ROCKWELL AUTOMATION INC	2,806,251	0.16
12,178	SVB FINANCIAL GROUP	2,725,485	0.16
40,821	TYSON FOODS -A-	3,292,955	0.19
11,387	ZEBRA TECH -A-	2,588,323	0.15
	Anleihen	**913,328,677**	**53.08**
	Ägypten	*2,051,491*	*0.12*
1,000,000	EGYPT 5.625% REGS 16/04/2030	1,032,910	0.06
950,000	EGYPT 6.375% REGS 11/04/2031	1,018,581	0.06
	Australien	*12,122,703*	*0.70*
9,578,000	AUSTRALIA 3.00% 21/03/2047	7,264,878	0.42
950,000	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	925,044	0.05
1,720,000	VICINITY CENTRES 1.125% 07/11/2029	1,698,982	0.10
2,500,000	WESTPAC BANKING CORP 2.35% 19/02/2025	2,233,799	0.13
	Belgien	*9,589,950*	*0.56*
800,000	BELFIUS BANQUE SA/NV 0% 28/08/2026	776,520	0.05
1,500,000	BELFIUS BANQUE SA/NV 0.375% 13/02/2026	1,479,638	0.09
1,900,000	DE PERSGROEP NV 2.15% 28/06/2026	1,882,966	0.10
1,250,000	EUROCLEAR BANK SA 1.25% 30/09/2024	1,479,200	0.09
1,500,000	KBC GROUP SA/NV FRN 24/11/2022	1,511,092	0.08
1,000,000	KBC GROUP SA/NV VAR 03/12/2029	985,435	0.06
600,000	SARENS FINANCE COMPANY NV VAR 05/02/2022	602,706	0.04
900,000	SOLVAY SA 0.50% 06/09/2029	872,393	0.05
	China	*4,122,087*	*0.24*
2,810,000	CHINA 0.50% 12/11/2031	2,757,944	0.16
1,750,000	UNION LIFE INSURANCE 3% 19/09/2021	1,364,143	0.08
	Dänemark	*7,828,243*	*0.45*
1,050,000	DANSKE BANK AS VAR 27/08/2025	1,038,639	0.06
500,000	JYSKE BANK A/S FRN 01/12/2022	503,750	0.03
1,777,000	NYKREDIT REALKREDIT AS FRN 02/06/2022	1,778,634	0.10
1,500,000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	1,477,748	0.09
680,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	684,369	0.04
2,300,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,345,103	0.13
	Deutschland	*135,049,603*	*7.85*
1,000,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	933,215	0.05
2,500,000	COMMERZBANK AG 0.25% 16/09/2024	2,456,738	0.14
830,000	CONTINENTAL AG 0% 12/09/2023	824,165	0.05
1,000,000	CONTINENTAL AG 0.375% 27/06/2025	997,700	0.06
1,770,000	DAIMLER AG 0.375% 08/11/2026	1,748,733	0.10

Anzahl Nennwert		Marktwert EUR	% des NIW
1,600,000	DAIMLER AG 0.75% 08/02/2030	1,560,016	0.09
1,570,000	DAIMLER AG 1.125% 06/11/2031	1,557,566	0.09
1,990,000	DAIMLER AG 1.125% 08/08/2034	1,930,519	0.11
1,600,000	DAIMLER AG 2.00% 27/02/2031	1,757,712	0.10
1,500,000	DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	1,779,961	0.10
1,970,000	DEUTSCHE TELEKOM AG 1.75% 09/12/2049	1,884,236	0.11
730,000	E.ON SE 0.625% 07/11/2031	705,111	0.04
30,000,000	GERMANY BUNDI 0.10% 15/04/2023	33,976,245	1.98
50,000,000	GERMANY BUNDI 1.75% 15/04/2020	57,341,827	3.34
1,800,000	HENKEL AG & CO KGAA 1.25% 30/09/2026	2,106,553	0.12
1,380,000	HOCHTIEF AG 0.50% 03/09/2027	1,361,894	0.08
2,500,000	HOCHTIEF AG 1.25% 03/09/2031	2,470,413	0.14
1,800,000	HT1 FUNDING GMBH VAR PERPETUAL	1,815,102	0.11
1,700,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	1,757,698	0.10
1,300,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730679)	1,362,082	0.08
1,300,000	MERCK FINANCIAL SERVICES 0.005% 15/12/2023	1,295,528	0.08
600,000	MERCK FINANCIAL SERVICES 0.375% 05/07/2027	598,653	0.03
1,000,000	MERCK FINANCIAL SERVICES 0.875% 05/07/2031	1,006,540	0.06
1,200,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	1,238,214	0.07
1,060,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,064,812	0.06
1,500,000	THYSSENKRUPP AG 2.875% 22/02/2024	1,551,030	0.09
800,000	UNICREDIT BK AG VAR PERPETUAL	937,772	0.05
1,200,000	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	1,152,006	0.07
1,600,000	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	1,511,560	0.09
500,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	505,283	0.03
2,020,000	VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01/10/2027	2,181,176	0.13
1,620,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	1,679,543	0.10
	Elfenbeinküste	*2,821,647*	*0.16*
1,100,000	REPUBLIC OF COTE D IVOIRE 5.875% REGS 17/10/2031	1,146,415	0.07
1,600,000	REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	1,675,232	0.09
	Finnland	*4,791,991*	*0.28*
1,320,000	NORDEA BANK ABP VAR REGS PERPETUAL	1,288,309	0.07
2,500,000	OP CORPORATE BANK PLC 0.625% 12/11/2029	2,447,250	0.15
1,070,000	TVO POWER CO 1.125% 09/03/2026	1,056,432	0.06
	Frankreich	*60,698,867*	*3.53*
2,000,000	BNP PARIBAS SA 0.125% 04/09/2026	1,942,740	0.11
1,100,000	CARREFOUR BANQUE FRN 12/09/2023	1,102,173	0.06
1,800,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	2,115,039	0.12
700,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	691,523	0.04
1,000,000	DASSAULT SYSTEMS SE 0.375% 16/09/2029	981,805	0.06
1,600,000	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	1,569,048	0.09
1,600,000	ENGIE SA 0% 04/03/2027	1,565,280	0.09
700,000	ENGIE SA 0.50% 24/10/2030	691,698	0.04
1,300,000	ENGIE SA 1.25% 24/10/2041	1,290,608	0.08
2,700,000	ERAMET SA 5.875% 21/05/2025	2,677,050	0.15

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,200,000	FFP 1.875% 30/10/2026	1,198,308	0.07
1,900,000	HSBC FRANCE 0.10% 03/09/2027	1,844,938	0.11
700,000	ICADE SANTE SAS 0.875% 04/11/2029	688,352	0.04
500,000	IN LA SA 1.125% 02/07/2029	507,983	0.03
1,500,000	KLEPIERRE 0.625% 01/07/2030	1,484,190	0.09
1,300,000	LA POSTE 0.375% 17/09/2027	1,292,031	0.08
1,800,000	ORANGE SA 0% 04/09/2026	1,751,247	0.10
1,100,000	ORANGE SA 0.50% 04/09/2032	1,037,036	0.06
700,000	ORANGE SA 1.375% 04/09/2049	638,880	0.04
1,000,000	PERNOD RICARD SA 0% 24/10/2023	999,355	0.06
500,000	PERNOD RICARD SA 0.50% 24/10/2027	501,055	0.03
500,000	PERNOD RICARD SA 0.875% 24/10/2031	501,578	0.03
1,000,000	PICARD GROUPE VAR REGS 30/11/2023	983,570	0.06
400,000	RCI BANQUE SA FRN 04/11/2024	389,868	0.02
1,000,000	RCI BANQUE SA FRN 12/01/2023	987,565	0.06
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,546,920	0.09
900,000	RCI BANQUE SA 0.25% 08/03/2023	893,349	0.05
700,000	RCI BANQUE SA 0.25% 12/07/2021	702,968	0.04
1,640,000	RCI BANQUE SA 0.75% 10/04/2023	1,651,201	0.10
646,000	RCI BANQUE SA 0.75% 26/09/2022	653,129	0.04
1,600,000	RENAULT SA 1.125% 04/10/2027	1,536,136	0.09
1,700,000	RENAULT SA 1.25% 24/06/2025	1,698,317	0.10
1,400,000	RTE RESEAU DE TRANSPORT 0% 09/09/2027	1,361,283	0.08
1,800,000	RTE RESEAU DE TRANSPORT 1.125% 09/09/2049	1,706,598	0.10
2,500,000	SNCF RESEAU 0.75% 25/05/2036	2,482,875	0.14
3,000,000	SNCF RESEAU 2.25% 20/12/2047	3,758,310	0.21
959,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	908,167	0.05
1,300,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,318,090	0.08
1,600,000	SOCIETE GENERALE SA 0.875% 24/09/2029	1,593,144	0.09
1,100,000	SOCIETE GENERALE SA 1.25% 15/02/2024	1,138,110	0.07
2,000,000	SOCIETE GENERALE SA 1.875% 03/10/2024	2,380,715	0.14
1,900,000	TOTAL CAPITAL INTERNATIONAL SA 1.66% 22/07/2026	2,278,239	0.13
2,000,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	1,926,828	0.11
1,100,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	1,137,301	0.07
600,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	594,267	0.03
	Großbritannien	*28,637,722*	*1.66*
1,580,000	CARNIVAL PLC 1.00% 28/10/2029	1,566,309	0.09
319,000	FCE BANK PLC 1.528% 09/11/2020	322,763	0.02
630,000	INFORMA PLC 1.25% 22/04/2028	621,700	0.04
1,597,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,257,326	0.07
530,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	554,210	0.03
1,190,000	LEGAL & GENERAL GROUP VAR 26/11/2049	1,424,777	0.08
700,000	LLOYDS BANK GR PLC VAR PERPETUAL	1,499,104	0.09
2,700,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	2,771,455	0.17
600,000	LSE GROUP 1.75% 06/12/2027	645,621	0.04
1,200,000	LSE GROUP 1.75% 19/09/2029	1,287,990	0.07
530,000	MARKS AND SPENCER PLC 3.25% 10/07/2027	622,399	0.04
1,580,000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	1,571,357	0.09
630,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	806,796	0.05
800,000	NATIONWIDE BUILDING SOCIETY VAR 02/08/2022	944,913	0.05
1,200,000	PREMIER FOODS FLNANCE PLC FRN REGS 15/07/2022	1,422,893	0.08
2,000,000	PRUDENTIAL PLC VAR 20/07/2055	2,642,130	0.16
840,000	RAC BOND CO 5.00% REGS 06/11/2022	894,434	0.05
1,500,000	ROTHESAY LIFE PLC 3.375% 12/07/2026	1,790,335	0.10
200,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 01/11/2029	182,405	0.01
1,200,000	SHAWBROOK GROUP PLC VAR PERPETUAL	1,421,002	0.08
520,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	526,950	0.03
1,200,000	TRAVELEX FINANCING PLC 8.00% REGS 15/05/2022	1,238,406	0.07
1,000,000	VIRGIN MONEY HOLDINGS PLC VAR PERPETUAL	1,281,944	0.07
1,000,000	VIRGIN MONEY UK PLC VAR PERPETUAL	1,340,503	0.08
	Indonesien	*15,833,797*	*0.92*
1,470,000	INDONESIA 1.40% 30/10/2031	1,465,539	0.09
200,000,000,000	INDONESIA 7.00% 15/09/2030	12,774,218	0.74
1,600,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	1,594,040	0.09
	Irland	*4,234,373*	*0.25*
2,000,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	2,143,050	0.13
1,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	1,500,292	0.09
500,000	FCA BANK S.P.A IRISH BRANCH 1.625% 29/09/2021	591,031	0.03
	Island	*962,424*	*0.06*
960,000	ICELAND 0.10% 20/06/2024	962,424	0.06
	Isle of Man	*829,772*	*0.05*
780,000	PLAYTECH PLC 4.25% 07/03/2026	829,772	0.05
	Israel	*1,247,046*	*0.07*
1,140,000	ISRAEL 1.50% 16/01/2029	1,247,046	0.07
	Italien	*184,456,724*	*10.73*
1,590,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	1,719,386	0.10
1,910,000	ANIMA HOLDINGS SPA 1.75% 23/10/2026	1,889,076	0.11
800,000	ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	699,968	0.04
2,200,000	ANSALDO ENERGIA S.P.A 2.875% 28/04/2020	2,033,218	0.12
1,120,000	ASR MEDIA AND SPONSORSHIP S P A 5.125% REGS 01/08/2024	1,181,992	0.07
2,000,000	ATLANTIA S.P.A 1.875% 13/07/2027	1,872,620	0.11
1,000,000	AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	970,475	0.06
1,750,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,745,791	0.10
2,500,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	2,480,813	0.14
1,000,000	BANCA IFIS SPA VAR 17/10/2027	964,780	0.06
1,580,000	BANCO BPM SPA 1.75% 28/01/2025	1,576,382	0.09
2,200,000	BANCO BPM SPA 2.50% 21/06/2024	2,275,889	0.13
2,400,000	BORMIOLI PHARMA BIDCO S P A VAR REGS 15/11/2024	2,173,572	0.13

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,200,000	CASSA DEPOSITI E PRESTITI SPA VAR 13/03/2027	1,145,970	0.07
3,000,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	3,201,795	0.19
1,095,000	CMC RAVENNA 0% REGS 01/08/2022	29,570	0.00
1,600,000	CMC RAVENNA 0% REGS 15/02/2023	47,256	0.00
1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,048,998	0.06
720,000	EVOCA SPA FRN REGS 01/11/2026	730,300	0.04
1,120,000	FCA BANK SPA 0.50% 13/09/2024	1,116,752	0.06
300,000	FCA BANK SPA 1.25% 21/06/2022	307,923	0.02
2,500,000	ICCREA BANCA SPA VAR 28/11/2029	2,495,163	0.15
1,210,000	IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.125% 28/11/2024	1,224,272	0.07
1,500,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% REGS 31/12/2022	1,495,124	0.09
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	3,180,015	0.18
600,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	550,176	0.03
3,686,000	ITALY BTP 0% 27/11/2020	3,691,417	0.21
15,050,000	ITALY BTP 0% 29/11/2021	15,041,797	0.88
24,166,000	ITALY BTP 2.80% 01/03/2067	25,208,279	1.48
10,000,000	ITALY BTP 3.35% 01/03/2035	11,937,800	0.70
16,970,000	ITALY BTP 3.85% 01/09/2049	21,968,513	1.29
3,500,000	ITALY BTPI 0.10% 15/05/2023	3,662,945	0.21
6,670,000	ITALY BTPI 0.40% 15/05/2030	6,642,430	0.39
11,819,000	ITALY BTPI 0.65% 28/10/2027	11,690,549	0.69
10,000,000	ITALY CCT FRN 15/12/2020	10,060,250	0.59
1,341,000	KEDRION SPA 3.00% 12/07/2022	1,284,698	0.07
754,000	LIMACORPORATE SPA VAR REGS 15/08/2023	757,668	0.04
1,977,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	1,984,779	0.12
600,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	625,569	0.04
1,115,000	MOBY SPA 7.75% REGS 15/02/2023	394,069	0.02
1,050,000	OFFICINE MACCAFERRI SPA 5.75% REGS 01/06/2021	396,491	0.02
1,000,000	PRO GEST SPA 3.25% REGS 15/12/2024	600,235	0.03
1,845,000	PRYSMIAN SPA 2.50% 11/04/2022	1,927,776	0.11
353,000	RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	354,631	0.02
2,120,000	SGA SPA 1.375% 27/01/2025	2,103,496	0.12
2,700,000	SGA SPA 2.625% 13/02/2024	2,813,225	0.16
1,150,000	SNAM SPA 1.00% 12/09/2034	1,117,852	0.06
400,000	TEAMSYSTEM SPA VAR REGS 15/04/2023	402,550	0.02
2,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,118,280	0.12
910,000	TERNA SPA 0.125% 25/07/2025	899,508	0.05
2,900,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	3,106,872	0.18
3,020,000	UNICREDIT SPA VAR REGS 02/04/2034	3,089,211	0.18
1,070,000	UNICREDIT SPA VAR 03/07/2025	1,096,959	0.06
2,180,000	UNICREDIT SPA VAR 20/02/2029	2,426,296	0.14
500,000	UNICREDIT SPA VAR 31/08/2024	487,618	0.03
1,000,000	UNIONE DI BANCHE ITALIAN VAR 12/07/2029	1,043,070	0.06
1,600,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	1,606,880	0.09
1,500,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	1,533,983	0.09

Anzahl Nennwert		Marktwert EUR	% des NIW
1,250,000	UNIONE DI BANCHE ITALIAN 1.625% 21/04/2025	1,242,056	0.07
1,700,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	1,774,112	0.10
1,200,000	UNIPOLSAI SPA FRN 15/06/2021	1,207,584	0.07
	Japan	*65,382,888*	*3.80*
2,270,000,000	JAPAN JGB 0.10% 20/09/2029	18,826,337	1.10
1,687,000,000	JAPAN JGB 0.40% 20/06/2049	13,807,482	0.80
500,000,000	JAPAN JGB 0.50% 20/12/2038	4,278,382	0.25
2,010,000,000	JAPAN JGBI 0.10% 10/03/2027	17,258,702	1.01
327,000	MITSUBISHI UFJ FIN GRP FRN 13/09/2021	293,964	0.02
1,400,000	MITSUBISHI UFJ FIN GRP FRN 25/07/2022	1,254,246	0.07
2,500,000	MIZUHO FINANCIAL GROUP INC 0.118% 06/09/2024	2,476,938	0.14
700,000	MIZUHO FINANCIAL GROUP INC 0.402% 06/09/2029	679,543	0.04
1,540,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,550,364	0.09
2,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	1,787,257	0.10
780,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	703,498	0.04
2,500,000	SUMITOMO MITSUI FINL GRP 0.632% 23/10/2029	2,466,175	0.14
	Jersey Inseln	*5,036,952*	*0.29*
1,560,000	EURO DM SECURITIES 0% 08/04/2021	800,965	0.05
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,267,058	0.07
800,000	GATWICK FUNDING LIMITED 2.875% 05/07/2049	988,796	0.06
1,670,000	TVL FINANCE PLC FRN REGS 15/07/2025	1,980,133	0.11
	Kaimaninseln	*5,233,393*	*0.30*
2,500,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	2,179,053	0.12
820,000	CK HUTCHISON INTERNATIONAL LTD 3.375% REGS 06/09/2049	720,471	0.04
1,420,000	LATAM FINANCE LTD 7.00% REGS 01/03/2026	1,375,724	0.08
900,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	958,145	0.06
	Kanada	*41,352,340*	*2.40*
2,150,000	CANADA 1.50% 01/06/2026	1,461,456	0.08
22,400,000	CANADA 2.25% 01/03/2024	15,743,094	0.92
6,250,000	CANADA 2.75% 01/12/2048	5,271,838	0.31
15,100,000	CANADAI 4.25% 01/12/2021	18,337,422	1.06
600,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	538,530	0.03
	Luxemburg	*17,693,245*	*1.03*
1,000,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	895,765	0.05
1,250,000	ARCELORMITTAL SA 1.00% 19/05/2023	1,260,275	0.07
1,090,000	ARCELORMITTAL SA 1.75% 19/11/2025	1,106,906	0.06
470,000	ARD FINANCE SA 6.50% REGS 30/06/2027	434,933	0.03
600,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	612,621	0.04
1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	1,040,795	0.06
1,590,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,568,701	0.10
840,000	DH EUROPE FINANCE SA 0.20% 18/03/2026	830,647	0.05

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
520,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	514,483	0.03
1,260,000	DH EUROPE FINANCE SA 0.75% 18/09/2031	1,231,952	0.07
700,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	686,977	0.04
1,600,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023	1,424,336	0.09
1,100,000	KLEOPATRA HOLDINGS 8.50% REGS 30/06/2023	594,183	0.03
1,240,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	1,241,996	0.07
1,070,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	1,082,589	0.06
1,120,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	1,110,021	0.06
1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,023,245	0.06
1,000,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	1,032,820	0.06
	Malta	*1,227,267*	*0.07*
1,800,000	EVAN GROUP PLC 6.00% 31/07/2022	1,227,267	0.07
	Mauritius	*726,642*	*0.04*
800,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	726,642	0.04
	Mexiko	*4,354,088*	*0.25*
1,150,000	ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	1,053,953	0.06
1,700,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,793,398	0.10
1,440,000	MEXICO 1.625% 08/04/2026	1,506,737	0.09
	Neuseeland	*51,790,462*	*3.01*
54,850,000	NEW ZEALAND 2.75% 15/04/2025	35,298,992	2.05
24,600,000	NEW ZEALAND 3.00% 20/04/2029	16,491,470	0.96
	Niederlande	*52,128,671*	*3.03*
1,400,000	ACHMEA BV VAR 24/09/2039	1,386,364	0.08
1,400,000	COCO COLA HBC FINANCE BV 0.625% 21/11/2029	1,371,265	0.08
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	1,024,645	0.06
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	3,057,182	0.18
1,700,000	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	1,683,909	0.10
1,460,000	DAIMLER INTL FINANCE BV 0.25% 06/11/2023	1,459,810	0.08
1,750,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	1,838,995	0.11
1,600,000	DAIMLER INTL FINANCE BV 1.625% 11/11/2024	1,877,278	0.11
1,500,000	EDP FINANCE BV 0.375% 16/09/2026	1,483,508	0.09
2,500,000	EXOR N.V 1.75% 14/10/2034	2,497,475	0.15
1,050,000	FERROVIAL NETHERLANDS BV VAR PERPETUAL	1,029,987	0.06
1,000,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	812,075	0.05
800,000	HEMA BONDCO II BV 8.50% REGS 15/01/2023	374,104	0.02
400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	378,174	0.02
500,000	ING GROEP NV ING BANK NV 3.00% 18/02/2026	631,250	0.04
600,000	ING GROUP NV VAR 03/09/2025	591,354	0.03
1,200,000	LYB INTL FIN B V 0.875% 17/09/2026	1,204,884	0.07
1,300,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% REGS 01/10/2031	1,294,612	0.08
8,200,000	NETHERLANDS 0.75% 15/07/2028	8,828,325	0.50
6,572	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107305192)	196	0.00
4,929	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107307487)	149	0.00
810,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	346,370	0.02
500,000	POSTNL N.V. 0.625% 23/09/2026	497,705	0.03
1,460,000	PPF ARENA 1 BV 2.125% 31/01/2025	1,488,193	0.09
1,000,000	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	899,250	0.05
600,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	588,714	0.03
1,350,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	1,323,081	0.08
1,400,000	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	1,389,073	0.08
1,110,000	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	1,087,145	0.06
1,320,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	1,361,798	0.08
760,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	736,014	0.04
700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	665,417	0.04
1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	1,229,904	0.07
900,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	944,384	0.05
1,100,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 27/06/2024	1,312,101	0.08
1,300,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	1,241,669	0.07
300,000	VONOVIA FINANCE B.V 0.625% 07/10/2027	295,014	0.02
1,400,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	1,404,144	0.08
1,690,000	WPC EUROBOND BV 1.35% 15/04/2028	1,674,030	0.10
800,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	819,124	0.05
	Norwegen	*4,523,860*	*0.26*
1,880,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,908,802	0.11
920,000	TELENOR ASA 0% 25/09/2023	919,172	0.05
920,000	TELENOR 0.25% 25/09/2027	907,598	0.05
800,000	TELENOR 0.625% 25/09/2031	788,288	0.05
	Österreich	*10,611,855*	*0.62*
2,000,000	AUSTRIA 2.10% 20/09/2117	3,169,770	0.19
2,500,000	BAWAG PSK 0.375% 03/09/2027	2,371,700	0.14
1,330,000	OMV AG 0% 03/07/2025	1,319,153	0.08
1,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	967,685	0.06
600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	598,851	0.03
1,300,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	1,285,447	0.07
900,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	899,249	0.05
	Portugal	*1,594,736*	*0.09*
1,600,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,594,736	0.09
	Rumänien	*2,835,751*	*0.16*
1,500,000	ROMANIA 2.124% REGS 16/07/2031	1,535,640	0.08

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,300,000	UNICREDIT LEASING CORPORATION IFN S A 0.502% 18/10/2022	1,300,111	0.08
	Saudi-Arabien	*8,458,242*	*0.49*
3,500,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	3,228,809	0.18
3,200,000	SAUDI ARABIAN OIL COMPANY 4.25% REGS 16/04/2039	3,067,866	0.18
2,210,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	2,161,567	0.13
	Schweden	*11,802,460*	*0.69*
1,960,000	HEIMSTADEN BOSTAD AB VAR PERPETUAL	1,973,377	0.11
2,200,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	2,170,806	0.14
490,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	476,143	0.03
1,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	1,070,235	0.06
400,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	360,089	0.02
1,600,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.875% 13/09/2021	1,420,785	0.08
2,500,000	SKANDINAVISKA ENSKILDA 0.625% 12/11/2029	2,463,862	0.15
410,000	SKF AB 0.875% 15/11/2029	410,025	0.02
1,500,000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	1,457,138	0.08
	Schweiz	*2,892,032*	*0.17*
2,000,000	SWISS LIFE AG VAR PERPETUAL	1,888,362	0.11
1,030,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	1,003,670	0.06
	Serbien	*1,336,010*	*0.08*
1,310,000	SERBIA 1.50% REGS 26/06/2029	1,336,010	0.08
	Singapur	*1,070,184*	*0.06*
1,240,000	PSA TREASURY PTE LTD 2.125% 05/09/2029	1,070,184	0.06
	Spanien	*22,829,282*	*1.33*
900,000	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	889,187	0.05
1,900,000	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	1,853,555	0.11
1,900,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	1,866,816	0.11
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,421,648	0.14
1,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	1,048,880	0.06
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	1,243,506	0.07
1,000,000	BANCO DE SABADELL SA VAR 07/11/2025	992,645	0.06
1,500,000	BANCO SANTANDER SA 1.375% 31/07/2024	1,762,188	0.10
2,200,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	2,328,293	0.14
1,400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	1,433,516	0.08
1,070,000	FCC MEDIO AMBIENTE SA 0.815% 04/12/2023	1,073,879	0.06
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	399,690	0.02
1,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	998,495	0.06
1,000,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,001,815	0.06
2,500,000	SPAINI 0.30% 30/11/2021	2,704,705	0.16
800,000	UNICAJA BANCO SA VAR 13/11/2029	810,464	0.05
	Sri Lanka	*1,592,752*	*0.09*
800,000	SRI LANKA 6.35% REGS 28/06/2024	708,957	0.04
1,000,000	SRI LANKA 7.55% REGS 28/03/2030	883,795	0.05
	Südafrika	*3,565,658*	*0.21*
1,800,000	SOUTH AFRICA 4.85% 30/09/2029	1,607,957	0.09
2,250,000	SOUTH AFRICA 5.75% 30/09/2049	1,957,701	0.12
	Tschechische Republik	*647,319*	*0.04*
650,000	CEZ AS 0.875% 02/12/2026	647,319	0.04
	Tunesien	*881,514*	*0.05*
850,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	881,514	0.05
	Ukraine	*1,048,033*	*0.06*
1,100,000	UKRAINE 7.375% REGS 25/09/2032	1,048,033	0.06
	Ungarn	*1,759,308*	*0.10*
1,710,000	OTP BANK PLC VAR 15/07/2029	1,759,308	0.10
	Vereinigte Arabische Emirate	*1,216,125*	*0.07*
1,360,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	1,216,125	0.07
	Vereinigte Staaten von Amerika	*113,643,355*	*6.61*
1,500,000	ALTRIA GROUP INC 3.125% 15/06/2031	1,676,865	0.10
1,400,000	AT&T INC 0.25% 04/03/2026	1,371,202	0.08
1,340,000	CATERPILLAR FINANCIAL SERVICES CORP 1.90% 06/09/2022	1,195,750	0.07
900,000	CITIGROUP INC 1.75% 23/10/2026	1,059,368	0.06
840,000	DIGITAL EURO 1.125% 09/04/2028	827,240	0.05
900,000	DOVER CORP 0.75% 04/11/2027	894,893	0.05
1,860,000	DTE ENERGY CO 2.25% 01/11/2022	1,658,836	0.10
1,860,000	DTE ENERGY CO 2.95% 01/03/2030	1,644,102	0.10
1,340,000	EXPEDIA GROUP INC 3.25% REGS 15/02/2030	1,151,033	0.07
550,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	553,935	0.03
650,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.00% 03/12/2028	652,698	0.04
670,000	FIDELITY NATIONAL INFORMATION SERVICES INC 2.25% 03/12/2029	792,321	0.05
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	740,492	0.04
1,000,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	993,780	0.06
1,007,000	FORD MOTOR CREDIT CO LLC VAR 01/12/2021	989,458	0.06
1,485,000	FORD MOTOR CREDIT CO LLC VAR 07/12/2022	1,436,463	0.08
1,030,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,090,492	0.06
810,000	FORD MOTOR CREDIT CO LLC 4.063% 01/11/2024	737,031	0.04
1,370,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,705,625	0.10
1,300,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	1,294,644	0.08

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,180,000	GENERAL MOTORS FINANCIAL CO 0.20% 02/09/2022	1,172,973	0.07
1,780,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	2,078,421	0.12
1,100,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	1,104,714	0.06
1,000,000	GOLDMAN SACHS GROUP INC. VAR PERPETUAL	896,437	0.05
680,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	595,153	0.03
1,280,000	HYUNDAI CAPITAL AMERICA INC 3.50% REGS 02/11/2026	1,153,870	0.07
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	1,014,689	0.06
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,542,092	0.15
1,300,000	MCDONALDS INC 0.90% 15/06/2026	1,340,911	0.08
2,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	2,922,301	0.16
800,000	MOODYS CORP 0.95% 25/02/2030	806,592	0.05
1,221,000	MORGAN STANLEY VAR 09/11/2021	1,222,502	0.07
800,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	774,165	0.04
300,000	NISSAN MOTOR ACCEPTANCE CORP 1.90% REGS 14/09/2021	265,197	0.02
1,160,000	PHILLIP MORRIS INTERNATIONAL INC 0.125% 03/08/2026	1,126,157	0.07
1,500,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	1,422,165	0.08
1,420,000	PHILLIP MORRIS INTERNATIONAL INC 1.45% 01/08/2039	1,312,676	0.08
520,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	460,839	0.03
990,000	PROLOGIS EURO FINANCE 0.25% 10/09/2027	968,903	0.06
990,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	957,350	0.06
1,500,000	PROLOGIS EURO FINANCE 1.50% 10/09/2049	1,359,120	0.08
1,000,000	TENNECO INC 5.00% REGS 15/07/2024	1,038,005	0.06
820,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	710,135	0.04
700,000	THERMO FISHER SCIENTIFIC INC 0.50% 01/03/2028	692,692	0.04
700,000	THERMO FISHER SCIENTIFIC INC 0.875% 01/10/2031	689,276	0.04
1,250,000	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	1,184,800	0.07
1,250,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	1,161,669	0.07
20,000,000	USA T-BONDSI 0.50% 15/04/2024	18,485,654	1.06
25,000,000	USA T-BONDSI 0.625% 15/01/2024	25,100,394	1.45
1,000,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,027,710	0.06
1,290,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	1,349,908	0.08
1,400,000	VERIZON COMMUNICATIONS INC 1.50% 19/09/2039	1,374,478	0.08
1,890,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	2,189,164	0.13
2,700,000	VISTRA OPERATIONS COMPANY LLC 3.70% REGS 30/01/2027	2,399,332	0.14
800,000	WELLS FARGO & CO VAR 30/10/2025	712,249	0.04
1,200,000	WELLS FARGO & CO VAR 30/10/2030	1,076,232	0.06
1,980,000	WELLS FARGO & CO 0.625% 25/03/2030	1,962,329	0.11
1,820,000	WELLS FARGO & CO 2.125% 24/09/2031	2,150,772	0.13
1,880,000	XCEL ENERGY INC 2.60% 01/12/2029	1,661,026	0.10
710,000	ZIMMER BIOMET HOLDINGS 1.164% 15/11/2027	714,075	0.04
	Vietnam	*815,813*	*0.05*
900,000	VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	815,813	0.05
	Wandelanleihen	**4,290,860**	**0.25**
	Deutschland	*199,861*	*0.01*
200,000	HANIEL FINANCE DEUTSCHLAND GMBH 0% 12/05/2020 CV	199,861	0.01
	Großbritannien	*1,282,321*	*0.07*
1,100,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,282,321	0.07
	Italien	*1,603,537*	*0.10*
400,000	PRYSMIAN SPA 0% 17/01/2022 CV	398,396	0.02
1,200,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	1,205,141	0.08
	Mexiko	*699,223*	*0.04*
700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	699,223	0.04
	Spanien	*505,918*	*0.03*
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	505,918	0.03
	Warrants, Rechte	**32,984,185**	**1.92**
	Irland	*32,984,185*	*1.92*
609,295	AMUNDI PHYSICAL GOLD ETC	32,984,185	1.92
Sonstige übertragbare Wertpapiere		**1**	**0.00**
	Anleihen	**-**	**0.00**
	Bermuda	*-*	*0.00*
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% PERPETUAL 9 DEFAULTED	-	0.00
	Wandelanleihen	**-**	**0.00**
	Niederlande	*-*	*0.00*
13,414	NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	0.00
	Warrants, Rechte	**1**	**0.00**
	Großbritannien	*1*	*0.00*
2,700	VISIOCORP PLC PLAC A SERIES WARRANT 01/01/12	1	0.00
2,700	VISIOCORP PLC PLAC B SERIES WARRANT 01/01/12	-	0.00
Aktien/Anteile aus OGAW/OGA		**193,716,382**	**11.26**
	Aktien/Anteile aus Investmentfonds	**193,716,382**	**11.26**
	Frankreich	*69,513,028*	*4.04*
7,000	AMUNDI 3 M - I2 (C)	69,513,028	4.04

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Irland	*19,319,576*	*1.12*
257,225	INVESCO MARKETS PLC - INVESCO NASDAQ BIOTECH UICTS ETF	8,808,667	0.52
41,347	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,632,516	0.09
166,654	ISHARES MSCI BRAZIL UCITS ETF (DIST)	5,382,924	0.31
231,580	ISHARES MSCI TURKEY GERMCERTI (D)	3,495,469	0.20
	Italien	*5,387,137*	*0.31*
1,332	ALPHA IMMOBILIARE SGR	1,599,732	0.09
1,018	AMUNDI RE EUROPA (D)	1,204,294	0.07
1,151	AMUNDI RE ITALIA (D)	1,035,900	0.06
1,610	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	471,730	0.03
1,438	BETA IMMOBILIARE	-	0.00
310	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	9,877	0.00
203	QF IMMOBILIUM 2001	332,920	0.02
543	QF INVEST REAL SECURITY	-	0.00
320	QF POLIS	30,077	0.00
319	SECURFONDO FONDO COMMUNE DI INVESTMENTO IMMO CHIUSO FCP	15,057	0.00
1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	306,517	0.02
1,484	UNICREDITO IMMOBILIARE UNO - A	313,124	0.02
118	VALORE IMMOBILIARE GLOBALE	67,909	0.00
	Jersey Inseln	*67,227,142*	*3.91*
60,724	ETFS COMMODITY SECURITIES LTD ETC UBS ZINC	398,966	0.02
863,122	ETFS METAL SECURITIES LTD	13,046,790	0.76
105,005	ETFS PHYSICAL GOLD	13,551,023	0.79
5,971	WISDMTREE METAL SECURITIES LIMITED	770,565	0.04
62,238	WISDOM TREE COMMODITY SECURITIES LIMITED - WISDOM TREE ZINC	410,460	0.02
113,692	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	2,625,298	0.15
740,358	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	5,937,704	0.35
107,160	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	1,306,922	0.08
207,591	WISDOM TREE METAL SECURITIES LIMITED	3,119,678	0.18
42,398	WISDOM TREE METAL SECURITIES LTD	6,845,058	0.40
208,955	WISDOM TREE OIL SECURITIES CERTFICATE	5,994,077	0.35
699,804	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,740,938	0.10
141,518	WISDOMTREE METAL SECURITIES LIMITED	11,479,663	0.67
	Luxemburg	*32,269,499*	*1.88*
74,139	MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF -Acc	3,605,750	0.21
1,819,343	MULTI UNITS LUXEMBOURG LYXOR COMMODITIES THOMSON REUTERS - CORE COMMDTY CRB TR UCITS ETF CAP -Acc	28,663,749	1.67

Anzahl Nennwert		Marktwert EUR	% des NIW
Geldmarktinstrumente		**157,334,917**	**9.14**
	Anleihen	**157,334,917**	**9.14**
	Spanien	*157,334,917*	*9.14*
52,500,000	SPAIN 0% 06/03/2020	52,552,325	3.05
34,500,000	SPAIN 0% 12/06/2020	34,576,722	2.01
70,000,000	SPAIN 0% 14/08/2020	70,205,870	4.08
Derivative Instrumente		**36,642,634**	**2.13**
	Optionen	**36,642,634**	**2.13**
	Deutschland	*2,475,935*	*0.14*
256	DAX INDEX - 12,900 - 17.01.20 PUT	61,568	0.00
255	DAX INDEX - 13,600 - 21.02.20 CALL	127,627	0.01
638	DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	183,744	0.01
430	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	168,990	0.01
464	DJ EURO STOXX 50 EUR - 3,500 - 20.03.20 PUT	157,760	0.01
464	DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	91,872	0.01
464	DJ EURO STOXX 50 EUR - 3,525 - 17.01.20 PUT	22,272	0.00
918	DJ EURO STOXX 50 EUR - 3,625 - 21.02.20 PUT	351,594	0.02
912	DJ EURO STOXX 50 EUR - 3,675 - 21.02.20 PUT	460,560	0.02
690	DJ EURO STOXX 50 EUR - 3,775 - 17.01.20 CALL	133,860	0.01
459	DJ EURO STOXX 50 EUR - 3,825 - 21.02.20 CALL	117,045	0.01
456	DJ EURO STOXX 50 EUR - 3,875 - 21.02.20 CALL	56,544	0.00
469	DJ EURO STOXX 50 EUR - 3,950 - 19.06.20 CALL	102,711	0.01
74	EURO BTP FUT OPTION - 142.50 - 24.01.20 PUT	82,140	0.00
467	EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	259,652	0.02
176	MSCI EM INDEX - 1,030 - 20.03.20 PUT	60,365	0.00
176	MSCI EM INDEX - 1,035 - 17.01.20 PUT	5,488	0.00
176	MSCI EM INDEX - 1,035 - 21.02.20 PUT	32,143	0.00
	Frankreich	*81,700*	*0.00*
215	CAC 40 - 5,700 - 17.01.20 PUT	25,822	0.00
215	CAC 40 - 6,050 - 17.01.20 CALL	55,878	0.00
	Großbritannien	*1,781,613*	*0.10*
336	FOOTSIE 100 - 7,100 - 17.01.20 PUT	23,792	0.00
198	FOOTSIE 100 - 7,175 - 17.01.20 PUT	17,525	0.00
336	FOOTSIE 100 - 7,400 - 17.01.20 CALL	870,384	0.05
196	FOOTSIE 100 - 7,425 - 17.01.20 CALL	456,836	0.03
407	FOOTSIE 100 - 7,800 - 19.06.20 CALL	413,076	0.02
	Italien	*347,420*	*0.02*
143	MINI FTSE / MIB INDEX - 22,500 - 20.03.20 PUT	145,145	0.01
145	MINI FTSE / MIB INDEX - 23,000 - 20.03.20 PUT	202,275	0.01
	Japan	*968,155*	*0.06*
66	NIKKEI 225 - 22,375 - 12.03.20 PUT	121,734	0.01
66	NIKKEI 225 - 22,500 - 09.01.20 PUT	8,657	0.00
66	NIKKEI 225 - 22,500 - 13.02.20 PUT	75,745	0.00
44	NIKKEI 225 - 22,750 - 09.01.20 PUT	9,378	0.00
88	NIKKEI 225 - 23,250 - 13.02.20 PUT	212,808	0.01
86	NIKKEI 225 - 23,500 - 09.01.20 PUT	102,223	0.01
86	NIKKEI 225 - 23,500 - 13.02.20 PUT	267,896	0.03

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
66	NIKKEI 225 - 23,875 - 09.01.20 CALL	62,219	0.00
44	NIKKEI 225 - 24,125 - 09.01.20 CALL	19,117	0.00
44	NIKKEI 225 - 24,375 - 13.02.20 CALL	57,711	0.00
43	NIKKEI 225 - 24,750 - 09.01.20 CALL	2,467	0.00
43	NIKKEI 225 - 24,750 - 13.02.20 CALL	28,200	0.00
	Luxemburg	*23,020,172*	*1.34*
127,000,000	AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	1,724,428	0.11
127,000,000	AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-740,791	-0.04
41,500,000	AUD(C)/JPY(P)OTC - 79.00 - 10.12.20 CALL	396,042	0.02
20,450,000	AUD(C)/USD(P)OTC - 0.69 - 23.01.20 CALL	258,371	0.02
41,500,000	AUD(P)/JPY(C)OTC - 70.00 - 10.12.20 PUT	374,837	0.02
70,000,000	CDX NA HY SERIE 33 V1 5YM - 108.50 - 19.02.20 PUT	272,049	0.02
4,600,000	CHF(C)/TRY(P)OTC - 7.80 - 04.09.20 CALL	64,010	0.00
4,600,000	CHF(P)/TRY(C)OTC - 6.35 - 04.09.20 PUT	118,056	0.01
10,800,000	CHF(P)/MXN(C)OTC - 19.86 - 08.04.20 PUT	148,988	0.01
55,300,000	EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	199,823	0.01
14,000,000	EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	605,740	0.04
49,000,000	EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL	1,183,814	0.07
11,500,000	EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	573,598	0.03
24,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,333,535	0.09
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	1,355,298	0.09
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-1,218,644	-0.06
12,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	578,451	0.03
49,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-861,286	-0.05
450,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	416	0.00
16,750,000	EUR(C)/CZK(P)OTC - 25.75 - 18.02.20 CALL	25,149	0.00
17,000,000	EUR(C)/HUF(P)OTC - 335.00 - 10.02.20 CALL	44,260	0.00
34,600,000	EUR(C)/JPY(P)OTC - 125.00 - 16.12.20 CALL	545,995	0.03
4,850,000	EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	14,500	0.00
18,800,000	EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	385,530	0.02
28,200,000	EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	26,762	0.00
18,800,000	EUR(C)/USD(P)OTC - 1.15 - 05.06.20 CALL	157,585	0.01
16,900,000	EUR(P)/CAD(C)OTC - 1.50 - 28.10.20 PUT	432,320	0.03
8,500,000	EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	393,107	0.02
9,700,000	EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	189,550	0.01
34,600,000	EUR(P)/JPY(C)OTC - 120.00 - 16.12.20 PUT	659,189	0.04
16,800,000	EUR(P)/NOK(C)OTC - 10.50 - 22.10.20 PUT	914,226	0.05
8,350,000	EUR(P)/PEN(C)OTC - 4.30 - 22.01.20 PUT	2,204	0.00
8,400,000	EUR(P)/TRY(C)OTC - 6.70 - 07.01.20 PUT	46,040	0.00
4,850,000	EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	241,981	0.01
9,800,000	EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	385,436	0.02
9,750,000	EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	421,188	0.02
9,500,000	EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	442,607	0.03
5,500,000	GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	670,473	0.04
1,900,000	GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	2,324	0.00
2,300,000	GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	13,883	0.00
7,500,000	GBP(C)/USD(P)OTC - 1.30 - 17.01.20 CALL	181,894	0.01
250,000,000	ITRAXX EUROPE MAIN S32 5Y - 0.50 - 15.01.20 PUT	47,623	0.00
85,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	10,851	0.00
3,390,000,000	JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-82,790	0.00
3,390,000,000	JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	2,363	0.00
2,070,000,000	JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	171,281	0.01
5,600,000,000	JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	545,960	0.03
5,600,000,000	JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-495,810	-0.03
2,070,000,000	JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-143,270	-0.01
160,000,000	JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	561	0.00
19,500,000,000	KRW KORIBOR 3 MONTHS - 1.25 - 10.11.20 PUT	95,491	0.01
39,000,000,000	KRW KORIBOR 3 MONTHS - 1.25 - 29.10.20 CALL	187,503	0.01
42,500,000	NOK(C)/JPY(P)OTC - 12.00 - 30.01.20 CALL	132,526	0.01
42,500,000	NOK(P)/JPY(C)OTC - 11.80 - 30.01.20 PUT	4,265	0.00
14,400,000	NZD(C)/USD(P)OTC - 0.65 - 23.01.20 CALL	321,054	0.02
725,000,000	SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 CALL	770,789	0.04
725,000,000	SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-817,614	-0.05
78,500,000	USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	284,723	0.02
79,700,000	USD LIBOR 3 MONTHS - 1.50 - 22.10.20 PUT	383,822	0.02
91,000,000	USD LIBOR 3 MONTHS - 1.75 - 01.05.20 CALL	137,560	0.01
150,000,000	USD LIBOR 3 MONTHS - 1.75 - 19.06.20 PUT	231,619	0.01
94,500,000	USD LIBOR 3 MONTHS - 1.75 - 27.04.20 CALL	73,707	0.00
17,000,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	-125,750	-0.01
17,000,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	65,478	0.00
25,000,000	USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	189,987	0.01
75,000,000	USD LIBOR 3 MONTHS - 2.54 - 20.02.20 PUT	529	0.00
28,000,000	USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	1,036,239	0.06
21,700,000	USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	724,336	0.04
36,000,000	USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	2,892,811	0.18
16,000,000	USD LIBOR 3 MONTHS - 3.05 - 18.02.20 PUT	51	0.00
23,000,000	USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	434,418	0.03
28,000,000	USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	804,963	0.05
9,500,000	USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	74,288	0.00
21,700,000	USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-588,908	-0.03
6,700,000	USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-2,507	0.00
16,500,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	46,688	0.00
9,250,000	USD(C)/CLP(P)OTC - 805.00 - 13.01.20 CALL	8	0.00
18,500,000	USD(C)/CNH(P)OTC - 7.15 - 13.03.20 CALL	33,127	0.00
37,500,000	USD(C)/HKD(P)OTC - 7.85 - 12.02.20 CALL	10,670	0.00
9,300,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	333,590	0.02
9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	214,824	0.01
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	201,758	0.01
9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	190,880	0.01
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	183,564	0.01
14,865,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	13	0.00
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	402,282	0.02
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	383,433	0.02
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	367,037	0.02
37,500,000	USD(C)/TWD(P)OTC - 31.50 - 14.02.20 CALL	1,715	0.00
9,400,000	USD(P)/INR(C)OTC - 74.00 - 02.11.20 PUT	209,942	0.01
18,700,000	USD(P)/JPY(C)OTC - 103.00 - 11.05.20 PUT	58,682	0.00
18,500,000	USD(P)/JPY(C)OTC - 106.00 - 05.02.20 PUT	23,341	0.00
575,000,000	ZAR JIBAR 3 MONTHS - 7.10 - 30.04.20 CALL	427,531	0.02
	Niederlande	*109,395*	*0.01*
170	AMSTERDAM EXCHANGES INDEX - 580 - 21.02.20 PUT	78,030	0.01
85	AMSTERDAM EXCHANGES INDEX - 620 - 21.02.20 CALL	31,365	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Schweden	*164,950*	*0.01*
412	OMX 30 - 1,600 - 18.06.20 PUT	108,806	0.01
513	OMX 30 - 1,740 - 17.01.20 PUT	56,144	0.00
	Schweiz	*172,190*	*0.01*
170	SMI (ZURICH) - 10,750 - 20.02.20 CALL	172,190	0.01
	South Korea	*22,001*	*0.00*
96	KOSPI 2000 - 270 - 12.03.20 PUT	22,001	0.00
	Spanien	*126,989*	*0.01*
901	IBEX MINI INDEX FUT - 9,200 - 17.01.20 PUT	20,723	0.00
534	IBEX MINI INDEX FUT - 9,200 - 21.02.20 PUT	44,322	0.01
534	IBEX MINI INDEX FUT - 9,300 - 17.01.20 PUT	19,758	0.00
267	IBEX MINI INDEX FUT - 9,600 - 21.02.20 CALL	37,647	0.00
267	IBEX MINI INDEX FUT - 9,800 - 17.01.20 CALL	4,539	0.00
	Vereinigte Staaten von Amerika	*7,372,114*	*0.43*
372	10YR US TREASRY NOTE - 129.00 - 24.01.20 PUT	284,801	0.02
200	AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	3,563	0.00
76	AMGEN INC - 150.00 - 17.01.20 PUT	68	0.00
194	AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	22,468	0.00
2,353	CBOE S&P VOL INDEX - 13 - 18.02.20 PUT	41,924	0.00
1,320	DOW JONES INDUSTRIAL AVG - 295 - 16.01.20 CALL	23,519	0.00
1,352	DOW JONES INDUSTRIAL AVG - 300 - 16.01.20 CALL	9,636	0.00
391	FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	1,742	0.00
348	HOLOGIC INC - 33.00 - 17.01.20 PUT	6,200	0.00
11	NASDAQ 100 - 9,025 - 20.02.20 CALL	54,339	0.00
77	NASDAQ 100 - 9,325 - 20.02.20 CALL	94,664	0.01
373	NRG ENERGY INC - 30.00 - 17.01.20 PUT	1,661	0.00
58	RUSSELL 2000 INDEX - 1,665 - 16.01.20 CALL	121,115	0.01
114	RUSSELL 2000 INDEX - 1,705 - 16.01.20 CALL	37,374	0.00
62	S&P 500 INDEX - 2,600 - 17.12.20 PUT	310,249	0.02
61	S&P 500 INDEX - 2,775 - 19.11.20 PUT	393,987	0.02
59	S&P 500 INDEX - 2,800 - 19.11.20 PUT	402,356	0.02
30	S&P 500 INDEX - 2,850 - 03.01.20 PUT	401	0.00
60	S&P 500 INDEX - 2,850 - 19.11.20 PUT	488,552	0.03
45	S&P 500 INDEX - 2,850 - 31.12.19 PUT	200	0.00
60	S&P 500 INDEX - 2,925 - 19.11.20 PUT	736,250	0.05
61	S&P 500 INDEX - 3,000 - 06.03.20 PUT	137,868	0.01
61	S&P 500 INDEX - 3,000 - 10.01.20 PUT	11,412	0.00
61	S&P 500 INDEX - 3,000 - 20.02.20 PUT	104,176	0.01
61	S&P 500 INDEX - 3,000 - 31.01.20 PUT	53,528	0.00
44	S&P 500 INDEX - 3,000 - 31.12.19 PUT	196	0.00
45	S&P 500 INDEX - 3,015 - 31.12.19 PUT	200	0.00
60	S&P 500 INDEX - 3,030 - 03.01.20 PUT	2,138	0.00
45	S&P 500 INDEX - 3,065 - 16.01.20 PUT	30,347	0.00
122	S&P 500 INDEX - 3,080 - 31.01.20 PUT	185,744	0.01
120	S&P 500 INDEX - 3,110 - 20.02.20 PUT	368,499	0.02
90	S&P 500 INDEX - 3,150 - 31.01.20 PUT	222,254	0.01
60	S&P 500 INDEX - 3,150 - 31.12.19 CALL	389,025	0.02
58	S&P 500 INDEX - 3,190 - 10.01.20 CALL	228,590	0.01
93	S&P 500 INDEX - 3,200 - 31.12.19 CALL	147,474	0.01
60	S&P 500 INDEX - 3,200 - 31.12.19 PUT	2,512	0.00
60	S&P 500 INDEX - 3,220 - 16.01.20 CALL	172,116	0.01
60	S&P 500 INDEX - 3,240 - 16.01.20 CALL	107,973	0.01
61	S&P 500 INDEX - 3,240 - 31.01.20 CALL	190,200	0.01
60	S&P 500 INDEX - 3,250 - 16.01.20 CALL	86,058	0.01
30	S&P 500 INDEX - 3,250 - 31.01.20 CALL	79,109	0.00
60	S&P 500 INDEX - 3,275 - 20.02.20 CALL	163,563	0.01
150	S&P 500 INDEX - 3,290 - 10.01.20 CALL	22,717	0.00
187	S&P 500 INDEX - 3,300 - 19.03.20 CALL	664,705	0.05
125	S&P 500 INDEX - 3,300 - 31.03.20 CALL	537,083	0.03
207	SPI 200 INDEX - 6,425 - 19.03.20 PUT	105,130	0.01
207	SPI 200 INDEX - 6,425 - 20.02.20 PUT	58,334	0.00
207	SPI 200 INDEX - 6,450 - 16.01.20 PUT	18,019	0.00
404	SPI 200 INDEX - 6,550 - 16.01.20 PUT	68,562	0.00
202	SPI 200 INDEX - 6,900 - 16.01.20 CALL	4,680	0.00
80	T BOND - 158.00 - 24.01.20 PUT	174,833	0.01
Negative Positionen		**-21,009,629**	**-1.22**
Derivative Instrumente		**-21,009,629**	**-1.22**
	Optionen	**-21,009,629**	**-1.22**
	Deutschland	*-239,046*	*-0.01*
-912	DJ EURO STOXX 50 EUR - 3,450 - 21.02.20 PUT	-140,448	-0.01
-334	DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-13,026	0.00
-469	DJ EURO STOXX 50 EUR - 4,150 - 19.06.20 CALL	-16,884	0.00
-74	EURO BTP FUT OPTION - 138.00 - 24.01.20 PUT	-10,360	0.00
-111	EURO BTP FUT OPTION - 146.00 - 24.01.20 CALL	-14,430	0.00
-934	EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-35,492	0.00
-467	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-8,406	0.00
	Großbritannien	*-587,219*	*-0.03*
-171	FOOTSIE 100 - 6,200 - 18.12.20 PUT	-250,239	-0.01
-196	FOOTSIE 100 - 7,550 - 17.01.20 CALL	-231,309	-0.01
-407	FOOTSIE 100 - 8,200 - 19.06.20 CALL	-105,671	-0.01
	Italien	*-170,225*	*-0.01*
-143	MINI FTSE / MIB INDEX - 20,500 - 20.03.20 PUT	-38,610	0.00
-145	MINI FTSE / MIB INDEX - 21,000 - 20.03.20 PUT	-54,012	-0.01
-143	MINI FTSE / MIB INDEX - 22,500 - 17.01.20 PUT	-23,953	0.00
-145	MINI FTSE / MIB INDEX - 23,000 - 17.01.20 PUT	-53,650	0.00
	Japan	*-83,189*	*0.00*
-86	NIKKEI 225 - 22,000 - 13.02.20 PUT	-59,219	0.00
-86	NIKKEI 225 - 22,875 - 09.01.20 PUT	-23,970	0.00
	Luxemburg	*-14,875,624*	*-0.87*
-41,500,000	AUD(P)/JPY(C)OTC - 65.00 - 10.12.20 PUT	-171,819	-0.01
-70,000,000	CDX NA HY SERIE 33 V1 5YM - 106.50 - 19.02.20 PUT	-98,880	-0.01
-4,600,000	CHF(C)/TRY(P)OTC - 7.20 - 04.09.20 CALL	-116,281	-0.01
-4,600,000	CHF(P)/TRY(C)OTC - 5.70 - 04.09.20 PUT	-15,928	0.00
-10,800,000	CHF(P)/MXN(C)OTC - 18.86 - 08.04.20 PUT	-18,541	0.00

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
-14,000,000	EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-606,062	-0.04
-55,300,000	EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	-71,024	0.00
-49,000,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-699,878	-0.04
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-178,871	-0.01
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	275,288	0.02
-24,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-325,120	-0.02
-17,000,000	EUR(C)/HUF(P)OTC - 345.00 - 10.02.20 CALL	-6,843	0.00
-17,300,000	EUR(C)/JPY(P)OTC - 130.00 - 16.12.20 CALL	-100,300	-0.01
-8,350,000	EUR(C)/PEN(P)OTC - 4.25 - 22.01.20 CALL	-36,648	0.00
-4,850,000	EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-65,008	0.00
-8,500,000	EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-120,387	-0.01
-16,900,000	EUR(P)/CAD(C)OTC - 1.45 - 28.10.20 PUT	-161,987	-0.01
-9,700,000	EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-23,128	0.00
-17,300,000	EUR(P)/JPY(C)OTC - 115.00 - 16.12.20 PUT	-164,051	-0.01
-16,800,000	EUR(P)/NOK(C)OTC - 10.20 - 22.10.20 PUT	-547,418	-0.03
-9,800,000	EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-49,814	0.00
-9,750,000	EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-71,667	0.00
-9,500,000	EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-101,211	-0.01
-5,500,000	GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-112,342	-0.01
-15,000,000	GBP(C)/USD(P)OTC - 1.35 - 17.01.20 CALL	-25,314	0.00
-7,500,000	GBP(P)/USD(C)OTC - 1.20 - 17.01.20 PUT	-2	0.00
-79,700,000	USD LIBOR 3 MONTHS - 1.00 - 22.10.20 PUT	-57,825	0.00
-16,300,000	USD LIBOR 3 MONTHS - 1.25 - 29.10.20 PUT	-50,457	0.00
-91,000,000	USD LIBOR 3 MONTHS - 1.50 - 01.05.20 PUT	-11,292	0.00
-21,700,000	USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	-245,464	-0.01
-94,500,000	USD LIBOR 3 MONTHS - 1.50 - 27.04.20 PUT	36,892	0.00
-78,500,000	USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	-219,638	-0.01
-79,700,000	USD LIBOR 3 MONTHS - 1.75 - 22.10.20 CALL	-199,009	-0.01
-78,500,000	USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	-322,685	-0.02
-25,000,000	USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-489,244	-0.03
-13,000,000	USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-235,441	-0.01
-75,000,000	USD LIBOR 3 MONTHS - 2.04 - 20.02.20 CALL	-1,014,236	-0.06
-150,000,000	USD LIBOR 3 MONTHS - 2.15 - 19.06.20 CALL	-21,743	0.00
-300,000,000	USD LIBOR 3 MONTHS - 2.35 - 19.06.20 CALL	-10,260	0.00
-275,000,000	USD LIBOR 3 MONTHS - 2.71 - 26.10.20 PUT	-2,612,915	-0.16
-28,000,000	USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-443,577	-0.03
-75,000,000	USD LIBOR 3 MONTHS - 3.04 - 20.02.20 PUT	-3	0.00
-38,000,000	USD LIBOR 3 MONTHS - 3.13 - 18.02.20 PUT	-7	0.00
-42,700,000	USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-61,995	0.00
-100,000,000	USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-268,869	-0.02
-36,000,000	USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-228,945	-0.01
-13,400,000	USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	3,917	0.00
-56,000,000	USD LIBOR 3 MONTHS - 6.00 - 30.10.23 CALL	-23,539	0.00
-53,000,000	USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	-86,305	-0.01
-16,500,000	USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-3,664	0.00
-18,500,000	USD(C)/CNH(P)OTC - 7.45 - 13.03.20 CALL	-9,718	0.00
-9,300,000	USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-537,296	-0.03
-9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.20 CALL	-352,054	-0.02
-9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.20 CALL	-321,935	-0.02
-9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.20 CALL	-289,814	-0.02
-9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.20 CALL	-278,755	-0.02
-9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-655,706	-0.04
-9,300,000	USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-624,745	-0.04
-9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-594,951	-0.03
-18,500,000	USD(P)/CNH(C)OTC - 6.90 - 13.03.20 PUT	-79,979	0.00
-9,400,000	USD(P)/INR(C)OTC - 71.00 - 02.11.20 PUT	-61,566	0.00
-37,000,000	USD(P)/JPY(C)OTC - 103.25 - 05.02.20 PUT	-6,204	0.00
-18,700,000	USD(P)/JPY(C)OTC - 98.00 - 11.05.20 PUT	-15,485	0.00
-37,500,000	USD(P)/TWD(C)OTC - 30.50 - 14.02.20 PUT	-655,163	-0.04
-575,000,000	ZAR JIBAR 3 MONTHS - 6.65 - 30.04.20 PUT	-122,157	-0.01
-575,000,000	ZAR JIBAR 3 MONTHS - 7.75 - 30.04.20 CALL	-90,556	-0.01
	Niederlande	*-25,160*	*0.00*
-170	AMSTERDAM EXCHANGES INDEX - 550 - 21.02.20 PUT	-25,160	0.00
	Schweden	*-88,221*	*-0.01*
-824	OMX 30 - 1,460 - 18.06.20 PUT	-88,221	-0.01
	Schweiz	*-309,533*	*-0.02*
-170	SMI (ZURICH) - 10,050 - 20.02.20 PUT	-93,054	-0.01
-176	SMI (ZURICH) - 10,700 - 20.02.20 CALL	-216,479	-0.01
	South Korea	*-196,161*	*-0.01*
-96	KOSPI 2000 - 248 - 12.03.20 PUT	-4,807	0.00
-96	KOSPI 2000 - 290 - 12.03.20 CALL	-191,354	-0.01
	Spanien	*-17,622*	*0.00*
-534	IBEX MINI INDEX FUT - 8,600 - 21.02.20 PUT	-10,146	0.00
-534	IBEX MINI INDEX FUT - 9,100 - 17.01.20 PUT	-7,476	0.00
	Vereinigte Staaten von Amerika	*-4,417,629*	*-0.26*
-372	10YR US TREASRY NOTE - 127.50 - 24.01.20 PUT	-62,138	0.00
-2,353	CBOE S&P VOL INDEX - 13 - 21.01.20 PUT	-35,636	0.00
-169	DOW JONES INDUSTRIAL AVG - 250 - 16.01.20 PUT	-1,506	0.00
-264	DOW JONES INDUSTRIAL AVG - 265 - 16.01.20 PUT	-6,585	0.00
-22	NASDAQ 100 - 7,750 - 20.02.20 PUT	-69,871	0.00
-57	RUSSELL 2000 INDEX - 1,545 - 16.01.20 PUT	-12,898	0.00
-116	RUSSELL 2000 INDEX - 1,700 - 16.01.20 CALL	-68,205	0.00
-62	S&P 500 INDEX - 2,000 - 15.10.20 PUT	-48,053	0.00
-60	S&P 500 INDEX - 2,300 - 15.10.20 PUT	-93,007	-0.01
-59	S&P 500 INDEX - 2,500 - 14.01.21 PUT	-234,423	-0.01
-60	S&P 500 INDEX - 2,500 - 15.10.20 PUT	-162,494	-0.01
-59	S&P 500 INDEX - 2,500 - 17.09.20 PUT	-157,158	-0.01
-84	S&P 500 INDEX - 2,525 - 17.12.20 PUT	-330,762	-0.03
-62	S&P 500 INDEX - 2,575 - 15.10.20 PUT	-206,409	-0.01
-61	S&P 500 INDEX - 2,625 - 15.10.20 PUT	-242,913	-0.01
-60	S&P 500 INDEX - 2,700 - 15.10.20 PUT	-275,278	-0.02
-60	S&P 500 INDEX - 2,750 - 15.10.20 PUT	-307,884	-0.03
-61	S&P 500 INDEX - 2,890 - 31.01.20 PUT	-28,802	0.00
-90	S&P 500 INDEX - 2,900 - 16.01.20 PUT	-17,639	0.00
-120	S&P 500 INDEX - 2,910 - 20.02.20 PUT	-122,192	-0.01
-60	S&P 500 INDEX - 3,150 - 10.01.20 PUT	-51,261	0.00
-30	S&P 500 INDEX - 3,150 - 16.01.20 CALL	-235,670	-0.01
-60	S&P 500 INDEX - 3,200 - 06.01.20 PUT	-51,688	0.00
-60	S&P 500 INDEX - 3,250 - 10.01.20 CALL	-47,359	0.00
-60	S&P 500 INDEX - 3,250 - 20.02.20 CALL	-224,499	-0.01

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
-61	S&P 500 INDEX - 3,400 - 15.10.20 CALL	-463,437	-0.04
-125	S&P 500 INDEX - 3,400 - 31.03.20 CALL	-169,265	-0.01
-30	S&P 500 INDEX - 3,500 - 15.10.20 CALL	-112,249	-0.01
-187	S&P 500 INDEX - 3,500 - 19.03.20 CALL	-56,641	0.00
-30	S&P 500 INDEX - 3,600 - 15.10.20 CALL	-56,125	0.00
-80	T BOND - 156.00 - 24.01.20 PUT	-84,633	0.00
-615	US 5YR T-NOTES - 119.00 - 21.02.20 PUT	-380,949	-0.03
Gesamtwertpapierbestand		**1,561,010,851**	**90.73**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**244,695,158**	**90.63**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**191,537,664**	**70.95**
	Anleihen	**191,537,664**	**70.95**
	Australien	*1,505,805*	*0.56*
1,500,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	1,505,805	0.56
	Deutschland	*11,824,672*	*4.38*
2,800,000	BAYER AG VAR 12/05/2079	2,846,508	1.05
2,000,000	BERTELSMANN SE & CO VAR 23/04/2075	2,124,240	0.79
1,200,000	MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260531)	1,238,214	0.46
3,000,000	SCHAEFFLER AG 1.875% 26/03/2024	3,140,760	1.16
2,500,000	UNICREDIT BK AG VAR 23/09/2029	2,474,950	0.92
	Finnland	*2,036,280*	*0.75*
2,000,000	FORTUM CORPORATION 0.875% 27/02/2023	2,036,280	0.75
	Frankreich	*33,026,597*	*12.24*
2,000,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	2,039,580	0.76
2,000,000	ARKEMA SA VAR PERPETUAL	2,130,250	0.79
3,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1134541306)	3,403,770	1.26
2,595,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	2,497,858	0.93
14,000,000	FRANCE OATI 0.10% 01/03/2029	15,608,127	5.78
2,000,000	PSA BANQUE FRANCE 0.625% 21/06/2024	2,016,800	0.75
2,500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	2,570,462	0.95
2,500,000	WENDEL SE 2.75% 02/10/2024	2,759,750	1.02
	Griechenland	*7,571,883*	*2.80*
4,800,000	GREECE 3.45% 02/04/2024	5,395,728	1.99
1,800,000	GREECE 3.875% 12/03/2029	2,176,155	0.81
	Großbritannien	*14,963,293*	*5.54*
1,300,000	BARCLAYS PLC VAR 09/06/2025	1,302,756	0.48
2,000,000	FCE BANK PLC 0.869% 13/09/2021	2,011,010	0.74
2,500,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	2,495,813	0.92
3,000,000	NGG FINANCE PLC VAR 05/12/2079	3,047,265	1.13
3,000,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	3,173,265	1.18
3,000,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	2,933,184	1.09
	Irland	*2,540,150*	*0.94*
2,500,000	AIB GROUP PLC VAR 19/11/2029	2,540,150	0.94
	Italien	*24,685,587*	*9.14*
1,500,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	1,810,253	0.67
2,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2078	2,605,938	0.97
3,200,000	INTESA SANPAOLO SPA 3.25% 23/09/2024	2,863,607	1.06
5,800,000	ITALY BTP 3.45% 01/03/2048	7,051,379	2.61
9,000,000	ITALY BTP 5.50% 01/11/2022	10,354,410	3.83
	Luxemburg	*5,363,760*	*1.99*
2,500,000	CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	2,507,350	0.93
1,500,000	LOGICOR FINANCING SARL 0.75% 15/07/2024	1,507,058	0.56
1,200,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,349,352	0.50
	Mexiko	*1,029,630*	*0.38*
1,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,029,630	0.38
	Niederlande	*16,138,604*	*5.98*
1,000,000	JAB HOLDINGS BV 1.25% 22/05/2024	1,039,760	0.39
2,500,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	2,689,863	1.00
3,000,000	NN GROUP NV VAR PERPETUAL	3,381,435	1.25
2,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	2,621,650	0.97
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	2,140,450	0.79
1,500,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	1,504,440	0.56
2,700,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	2,761,006	1.02
	Österreich	*15,651,750*	*5.80*
15,000,000	AUSTRIA 0.50% 20/02/2029	15,651,750	5.80
	Portugal	*5,279,213*	*1.96*
2,500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	2,800,713	1.04
2,000,000	PORTUGAL 5.65% 15/02/2024	2,478,500	0.92
	Schweiz	*7,699,495*	*2.85*
2,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	1,951,002	0.72
2,500,000	CREDIT SUISSE GRP AG VAR 17/07/2025	2,593,213	0.96
3,000,000	UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	3,155,280	1.17
	Spanien	*31,733,008*	*11.76*
2,000,000	ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	2,072,520	0.77
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	2,265,428	0.84
3,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	3,099,120	1.15
4,000,000	CAIXABANK S.A 1.75% 24/10/2023	4,189,160	1.55
3,000,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024	3,138,750	1.16
1,600,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,688,000	0.63
5,000,000	SPAIN 4.40% 31/10/2023	5,878,950	2.18
8,000,000	SPAIN 5.40% 31/01/2023	9,401,080	3.48
	Vereinigte Staaten von Amerika	*10,487,937*	*3.88*
900,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	899,748	0.33
2,500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	2,590,838	0.96
3,100,000	JEFFERIES GROUP LLC 1.00% 19/07/2024	3,119,762	1.15
1,200,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	1,233,864	0.46
2,500,000	MORGAN STANLEY 1.875% 30/03/2023	2,643,725	0.98

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Aktien/Anteile aus OGAW/OGA		**11,025,367**	**4.08**
	Aktien/Anteile aus Investmentfonds	**11,025,367**	**4.08**
	Luxemburg	*11,025,367*	*4.08*
5,910	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND H USD (C)	5,524,863	2.04
5,930	AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND H USD (C)	5,500,504	2.04
Geldmarktinstrumente		**42,047,630**	**15.57**
	Anleihen	**42,047,630**	**15.57**
	Italien	*22,025,430*	*8.15*
12,000,000	ITALY BOT 0% 12/06/2020	12,013,980	4.45
5,000,000	ITALY BOT 0% 14/04/2020	5,004,850	1.85
5,000,000	ITALY BOT 0% 14/07/2020	5,006,600	1.85
	Portugal	*20,022,200*	*7.42*
20,000,000	PORTUGAL 0% 20/03/2020	20,022,200	7.42
Derivative Instrumente		**84,497**	**0.03**
	Optionen	**84,497**	**0.03**
	Luxemburg	*84,497*	*0.03*
20,000,000	EUR(C)/USD(P)OTC - 1.123 - 10.01.20 CALL	64,278	0.02
27,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.25 - 15.01.20 PUT	20,219	0.01
Negative Positionen		**-76,180**	**-0.03**
Derivative Instrumente		**-76,180**	**-0.03**
	Optionen	**-76,180**	**-0.03**
	Luxemburg	*-76,180*	*-0.03*
-20,000,000	EUR(C)/USD(P)OTC - 1.123 - 10.01.20 CALL	-64,278	-0.03
-27,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.375 - 15.01.20 PUT	-8,455	0.00
-27,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	-3,447	0.00
Gesamtwertpapierbestand		**244,618,978**	**90.60**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**76,200,123**	**126.68**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**70,147,875**	**116.62**
	Anleihen	**69,769,172**	**115.99**
	Chile	*338,653*	*0.56*
350,000	CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	338,653	0.56
	Deutschland	*1,043,646*	*1.74*
400,000	BAYER AG VAR 02/04/2075	410,788	0.68
540,000	UNICREDIT BK AG VAR PERPETUAL	632,858	1.06
	Frankreich	*9,954,328*	*16.55*
300,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	285,653	0.47
550,000	BNP PARIBAS SA 3.375% 23/01/2026	708,892	1.18
800,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	843,484	1.40
1,000,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL	1,094,000	1.82
500,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	656,597	1.09
450,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	712,039	1.18
2,043,902	FRANCE OAT 2.00% 25/05/2048	2,626,394	4.37
600,000	KLEPIERRE 0.625% 01/07/2030	593,685	0.99
600,000	KLEPIERRE 1.875% 19/02/2026	653,715	1.09
300,000	ORANGE SA 0.50% 04/09/2032	282,828	0.47
240,000	RCI BANQUE SA 0.25% 08/03/2023	238,228	0.40
1,100,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	1,258,813	2.09
	Griechenland	*183,098*	*0.30*
200,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	183,098	0.30
	Großbritannien	*469,497*	*0.78*
250,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	289,102	0.48
200,000	STANDARD CHARTERED PLC VAR 12/02/2030	180,395	0.30
	Indonesien	*1,037,630*	*1.73*
1,000,000	INDONESIA 1.45% 18/09/2026	1,037,630	1.73
	Israel	*656,334*	*1.09*
600,000	ISRAEL 1.50% 16/01/2029	656,334	1.09
	Italien	*10,979,933*	*18.25*
350,000	ASSICURAZIONI GENERALI SPA VAR 08/06/2048	419,549	0.70
300,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	307,674	0.51
750,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	672,341	1.12
720,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	651,297	1.08
300,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	329,234	0.55
2,400,000	ITALY BTP 3.85% 01/09/2049	3,106,920	5.16
2,510,000	ITALY BTP 4.50% 01/03/2026	3,063,103	5.09
1,815,000	ITALY BTPI 3.10% 15/09/2026	2,429,815	4.04

Anzahl Nennwert		Marktwert EUR	% des NIW
	Kanada	*663,276*	*1.10*
961,000	THE TORONTO DOMINION BANK (CANADA) VAR 26/01/2032	663,276	1.10
	Luxemburg	*161,358*	*0.27*
170,000	ARCELORMITTAL SA 4.55% 11/03/2026	161,358	0.27
	Mexiko	*1,880,633*	*3.13*
500,000	MEXICO 1.75% 17/04/2028	528,105	0.88
737,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	707,516	1.18
600,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	645,012	1.07
	Niederlande	*2,582,710*	*4.29*
910,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	899,951	1.50
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1400626690)	217,654	0.36
300,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	309,180	0.51
200,000	ING GROUP NV VAR 13/11/2030	199,534	0.33
350,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	332,595	0.55
600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	623,796	1.04
	Österreich	*831,579*	*1.38*
700,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	831,579	1.38
	Peru	*645,063*	*1.07*
500,000	PERU 3.75% 01/03/2030	645,063	1.07
	Rumänien	*2,344,966*	*3.90*
2,165,000	ROMANIA 2.50% REGS 08/02/2030	2,344,966	3.90
	Russland	*3,639,998*	*6.05*
227,471,000	RUSSIA 7.70% 23/03/2033	3,639,998	6.05
	Saudi-Arabien	*315,986*	*0.53*
300,000	SAUDI ARABIA 2.00% REGS 09/07/2039	315,986	0.53
	South Korea	*111,265*	*0.18*
160,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	111,265	0.18
	Spanien	*12,628,137*	*21.00*
600,000	BANCO DE SABADELL SA 1.75% 10/05/2024	619,854	1.03
600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	639,690	1.06
800,000	BANCO SANTANDER SA 4.25% 11/04/2027	768,923	1.28
600,000	BANKIA S.A. VAR 15/02/2029	652,305	1.08
500,000	CAIXABANK S.A VAR 17/04/2030	517,703	0.86
7,019,000	SPAIN 4.65% 30/07/2025	8,821,970	14.68
600,000	UNICAJA BANCO SA VAR 13/11/2029	607,692	1.01

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Tschechische Republik	*717,126*	*1.19*
700,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	717,126	1.19
	Ungarn	*1,404,342*	*2.33*
250,000,000	HUNGARY 2.50% 24/10/2024	812,759	1.35
575,000	OTP BANK PLC VAR 15/07/2029	591,583	0.98
	Vereinigte Arabische Emirate	*566,783*	*0.94*
200,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	184,968	0.31
394,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.375% REGS 22/06/2026	381,815	0.63
	Vereinigte Staaten von Amerika	*16,612,831*	*27.63*
320,000	ABBVIE INC 2.95% 144A 21/11/2026	289,830	0.48
270,000	ABBVIE INC 4.25% 144A 21/11/2049	254,904	0.42
670,000	BANK OF AMERICA CORP VAR 20/12/2028	627,323	1.04
700,000	BOARDWALK PIPELINES LP 5.95% 01/06/2026	699,604	1.16
600,000	CITIGROUP INC VAR 24/07/2026	633,363	1.05
900,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	914,801	1.52
777,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	822,761	1.37
750,000	GENERAL MOTORS CO. 5.00% 01/10/2028	727,690	1.21
650,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	673,358	1.12
562,000	GOLDMAN SACHS GROUP INC. 3.125% 25/07/2029	718,426	1.19
300,000	ORACLE CORP 3.80% 15/11/2037	292,425	0.49
9,119,000	USA T-BONDS 1.375% 15/10/2022	8,070,835	13.43
1,860,000	USA T-BONDSI 1.00% 15/02/2049	1,887,511	3.15
	Durch Immobilien und Anlagen gesicherte Wertpapiere	**378,703**	**0.63**
	Italien	*297,380*	*0.49*
300,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	297,380	0.49
	Großbritannien	*81,323*	*0.14*
300,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	81,323	0.14
Aktien/Anteile aus OGAW/OGA		**5,756,722**	**9.57**
	Aktien/Anteile aus Investmentfonds	**5,756,722**	**9.57**
	Frankreich	*5,756,721*	*9.57*
54	AMUNDI 12 M - I (C)	5,756,721	9.57
	Luxemburg	*1*	*0.00*
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Derivative Instrumente		**295,526**	**0.49**
	Optionen	**295,526**	**0.49**
	Luxemburg	*295,526*	*0.49*
290,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	4,824	0.01
1,500,000	EUR(P)/NOK(C)OTC - 9.90 - 27.05.20 PUT	20,113	0.03
1,800,000	EUR(P)/PLN(C)OTC - 4.25 - 18.02.20 PUT	5,823	0.01
5,300,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	5,447	0.01

Anzahl Nennwert		Marktwert EUR	% des NIW
7,060,000	EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	457	0.00
1,500,000	GBP(C)/USD(P)OTC - 1.312 - 09.01.20 CALL	7,394	0.01
1,500,000	GBP(C)/USD(P)OTC - 1.338 - 17.01.20 CALL	3,556	0.01
1,840,000	USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	63,146	0.10
2,900,000	USD(P)/KRW(C)OTC - 1,165.00 - 27.02.20 PUT	38,517	0.06
4,270,000	USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	49,217	0.08
4,250,000	USD(P)/ZAR(C)OTC - 14.35 - 09.01.20 PUT	97,032	0.17
Negative Positionen		**-55,158**	**-0.09**
Derivative Instrumente		**-55,158**	**-0.09**
	Optionen	**-55,158**	**-0.09**
	Luxemburg	*-55,158*	*-0.09*
-5,300,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-30	0.00
-1,840,000	USD(P)/CLP(C)OTC - 750.00 - 22.01.20 PUT	-13,440	-0.02
-4,250,000	USD(P)/ZAR(C)OTC - 14.10 - 09.01.20 PUT	-41,688	-0.07
Gesamtwertpapierbestand		**76,144,965**	**126.59**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**72,542,310**	**95.79**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**65,209,465**	**86.11**
	Anleihen	**65,209,465**	**86.11**
	Britische Jungferninseln	*1,022,800*	*1.35*
1,000,000	RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022	1,022,800	1.35
	Chile	*387,033*	*0.51*
400,000	CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	387,033	0.51
	Dänemark	*866,690*	*1.14*
850,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	866,690	1.14
	Deutschland	*732,475*	*0.97*
625,000	UNICREDIT BK AG VAR PERPETUAL	732,475	0.97
	Frankreich	*6,033,084*	*7.98*
650,000	BNP PARIBAS SA 3.375% 23/01/2026	837,782	1.11
320,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	325,690	0.43
600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	787,916	1.04
500,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	791,155	1.04
672,343	FRANCE OAT 2.00% 25/05/2048	863,953	1.15
200,000	KLEPIERRE 0.625% 01/07/2030	197,895	0.26
700,000	KLEPIERRE 1.875% 19/02/2026	762,668	1.01
400,000	ORANGE SA 0.50% 04/09/2032	377,104	0.50
290,000	RCI BANQUE SA 0.25% 08/03/2023	287,858	0.38
700,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	801,063	1.06
	Griechenland	*1,007,041*	*1.33*
1,100,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	1,007,041	1.33
	Großbritannien	*2,556,019*	*3.38*
700,000	LLOYDS BANKING GRP PLC VAR 15/01/2024	706,647	0.93
750,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 02/03/2026	787,301	1.04
200,000	STANDARD CHARTERED PLC VAR 12/02/2030	180,395	0.24
950,000	STANDARD CHARTERED PLC VAR 144A 21/05/2025	881,676	1.17
	Guernsey	*741,892*	*0.98*
750,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 4.55% 17/04/2026	741,892	0.98
	Hongkong (China)	*1,070,828*	*1.41*
1,200,000	BANK OF CHINA HONG KONG FRN 08/03/2021	1,070,828	1.41
	Indonesien	*1,245,156*	*1.64*
1,200,000	INDONESIA 1.45% 18/09/2026	1,245,156	1.64
	Israel	*1,093,890*	*1.44*
1,000,000	ISRAEL 1.50% 16/01/2029	1,093,890	1.44
	Italien	*6,239,799*	*8.25*
750,000	ENI S P A 1.50% 02/02/2026	803,269	1.06
400,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	410,232	0.54
1,021,000	INTESA SANPAOLO SPA 3.125% 14/07/2022	919,032	1.21
210,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	189,721	0.25
350,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	313,759	0.41
840,000	ITALY BTP 3.85% 01/09/2049	1,087,422	1.45
565,000	ITALY BTP 4.50% 01/03/2026	689,503	0.91
625,000	ITALY BTPI 3.10% 15/09/2026	836,713	1.10
1,085,000	UNICREDIT SPA 3.75% REGS 12/04/2022	990,148	1.32
	Japan	*1,970,677*	*2.60*
1,300,000	MITSUBISHI UFJ FIN GRP FRN 07/03/2022	1,163,225	1.53
800,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	807,452	1.07
	Kaimaninseln	*682,009*	*0.90*
760,000	CDBL FUNDING 2 3.00% 01/08/2022	682,009	0.90
	Kanada	*1,983,454*	*2.62*
1,200,000	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	1,198,014	1.58
1,138,000	THE TORONTO DOMINION BANK (CANADA) VAR 26/01/2032	785,440	1.04
	Katar	*366,506*	*0.48*
250,000	QATAR 9.75% REGS 15/06/2030	366,506	0.48
	Luxemburg	*379,665*	*0.50*
400,000	ARCELORMITTAL SA 4.55% 11/03/2026	379,665	0.50
	Mexiko	*800,489*	*1.06*
715,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	800,489	1.06
	Niederlande	*2,772,685*	*3.66*
750,000	ARGENTUM NETHERLAND BV VAR 01/06/2048	741,718	0.98
300,000	ING GROUP NV VAR 13/11/2030	299,301	0.40
400,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	380,108	0.50
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,351,558	1.78
	Österreich	*356,391*	*0.47*
300,000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	356,391	0.47
	Peru	*746,982*	*0.99*
579,000	PERU 3.75% 01/03/2030	746,982	0.99
	Rumänien	*779,850*	*1.03*
720,000	ROMANIA 2.50% REGS 08/02/2030	779,850	1.03
	Russland	*1,259,856*	*1.66*
78,731,000	RUSSIA 7.70% 23/03/2033	1,259,856	1.66

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Saudi-Arabien	*136,927*	*0.18*
130,000	SAUDI ARABIA 2.00% REGS 09/07/2039	136,927	0.18
	Schweden	*763,421*	*1.01*
750,000	SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	763,421	1.01
	South Korea	*132,127*	*0.17*
190,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	132,127	0.17
	Spanien	*4,565,539*	*6.03*
800,000	BANCO DE SABADELL SA 1.75% 10/05/2024	826,472	1.09
300,000	BANKIA S.A. VAR 15/02/2029	326,153	0.43
900,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	901,589	1.19
1,434,000	SPAIN 4.65% 30/07/2025	1,802,351	2.38
700,000	UNICAJA BANCO SA VAR 13/11/2029	708,974	0.94
	Togo	*924,686*	*1.22*
1,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	924,686	1.22
	Tschechische Republik	*768,349*	*1.01*
750,000	EP INFRASTRUCTURE AS 1.659% 26/04/2024	768,349	1.01
	Ungarn	*1,955,582*	*2.58*
380,000,000	HUNGARY 2.50% 24/10/2024	1,235,394	1.63
700,000	OTP BANK PLC VAR 15/07/2029	720,188	0.95
	Vereinigte Arabische Emirate	*960,227*	*1.27*
200,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	184,968	0.24
800,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.375% REGS 22/06/2026	775,259	1.03
	Vereinigte Staaten von Amerika	*19,123,930*	*25.26*
110,000	ABBVIE INC 2.95% 144A 21/11/2026	99,629	0.13
90,000	ABBVIE INC 4.25% 144A 21/11/2049	84,968	0.11
800,000	BANK OF AMERICA CORP VAR 20/12/2028	749,042	0.99
750,000	BOARDWALK PIPELINES LP 5.95% 01/06/2026	749,576	0.99
700,000	CITIGROUP INC VAR 24/07/2026	738,924	0.98
668,000	CITIGROUP INC 2.75% 24/01/2024	825,254	1.09
800,000	DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	773,124	1.02
796,000	DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024	964,641	1.27
550,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	582,392	0.77
950,000	FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021	854,065	1.13
400,000	GENERAL MOTORS CO. 5.00% 01/10/2028	388,102	0.51
1,250,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	1,294,918	1.72
666,000	GOLDMAN SACHS GROUP INC. 3.125% 25/07/2029	851,373	1.12
400,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	375,029	0.50
800,000	MORGAN STANLEY VAR 22/07/2028	758,083	1.00
400,000	ORACLE CORP 3.80% 15/11/2037	389,899	0.51
800,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	773,798	1.02
8,067,800	USA T-BONDS 1.375% 15/10/2022	7,140,463	9.44
720,000	USA T-BONDSI 1.00% 15/02/2049	730,650	0.96
	Venezuela	*783,406*	*1.03*
777,000	ANDEAN DEVELOPMENT CORPORATION 0.625% 30/01/2024	783,406	1.03
Aktien/Anteile aus OGAW/OGA		**7,194,925**	**9.50**
	Aktien/Anteile aus Investmentfonds	**7,194,925**	**9.50**
	Frankreich	*7,194,924*	*9.50*
67	AMUNDI 12 M - I (C)	7,194,924	9.50
	Luxemburg	*1*	*0.00*
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Derivative Instrumente		**137,920**	**0.18**
	Optionen	**137,920**	**0.18**
	Luxemburg	*137,920*	*0.18*
1,400,000	EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT	1,439	0.00
2,340,000	EUR(P)/USD(C)OTC - 1.095 - 17.01.20 PUT	151	0.00
70,000	EUR(P)/GBP(C)OTC - 0.78 - 07.05.20 PUT	1,164	0.00
2,120,000	USD(P)/CLP(C)OTC - 780.00 - 17.01.20 PUT	72,755	0.10
1,000,000	USD(P)/KRW(C)OTC - 1,165.00 - 27.02.20 PUT	13,282	0.02
1,410,000	USD(P)/MXN(C)OTC - 19.15 - 17.01.20 PUT	16,252	0.02
1,440,000	USD(P)/ZAR(C)OTC - 14.35 - 09.01.20 PUT	32,877	0.04
Negative Positionen		**-29,618**	**-0.04**
Derivative Instrumente		**-29,618**	**-0.04**
	Optionen	**-29,618**	**-0.04**
	Luxemburg	*-29,618*	*-0.04*
-1,400,000	EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL	-8	0.00
-2,120,000	USD(P)/CLP(C)OTC - 750.00 - 17.01.20 PUT	-15,485	-0.02
-1,440,000	USD(P)/ZAR(C)OTC - 14.10 - 09.01.20 PUT	-14,125	-0.02
Gesamtwertpapierbestand		**72,512,692**	**95.75**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**318,760,363**	**82.29**
Aktien/Anteile aus OGAW/OGA		**33,831,784**	**8.73**
	Aktien/Anteile aus Investmentfonds	**33,831,784**	**8.73**
	Frankreich	*33,831,784*	*8.73*
1,427	SG MONETAIRE PLUS	33,831,784	8.73
Geldmarktinstrumente		**277,247,470**	**71.58**
	Anleihen	**277,247,470**	**71.58**
	Belgien	*5,000,203*	*1.29*
5,000,000	COFINIMMO SA 0% 08/01/2020	5,000,203	1.29
	Deutschland	*16,007,740*	*4.13*
16,000,000	VOLKSWAGEN BANK GMBH 0% 03/04/2020	16,007,740	4.13
	Frankreich	*80,064,236*	*20.67*
20,000,000	DEUTSCHE BANK AG 0% 13/08/2020	20,027,053	5.17
10,000,000	ENGIE SA VAR 13/03/2020	10,000,000	2.58
10,000,000	ENGIE SA VAR 21/02/2020	10,000,000	2.58
20,000,000	FRANCE BTF 0% 25/03/2020	20,030,365	5.18
5,000,000	SAFRAN SA 0% 14/02/2020	5,001,720	1.29
15,000,000	SONEPAR 0% 21/02/2020	15,005,098	3.87
	Griechenland	*7,998,121*	*2.06*
8,000,000	GREECE 0% 03/04/2020	7,998,121	2.06
	Großbritannien	*5,001,422*	*1.29*
5,000,000	AON PLC 0% 31/01/2020	5,001,422	1.29
	Irland	*23,011,057*	*5.94*
5,000,000	HEWLETT PACKARD INTERNATIONAL BANK PLC 0% 23/04/2020	5,003,090	1.29
18,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 17/07/2020	18,007,967	4.65
	Italien	*35,042,611*	*9.05*
15,000,000	ITALY BOT 0% 14/05/2020	15,015,556	3.88
20,000,000	ITALY BOT 0% 14/07/2020	20,027,055	5.17
	Luxemburg	*20,014,008*	*5.17*
15,000,000	AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 09/03/2020	15,007,196	3.88
5,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG 0% 14/10/2020	5,006,812	1.29
	Spanien	*80,107,205*	*20.69*
5,000,000	ENDESA SA 0% 02/03/2020	5,002,802	1.29
15,000,000	SANTANDER CONSUMER FINANCE S.A 0% 07/05/2020	15,016,037	3.88
35,000,000	SPAIN 0% 06/03/2020	35,034,935	9.05
25,000,000	SPAIN 0% 12/06/2020	25,053,431	6.47
	Vereinigte Staaten von Amerika	*5,000,867*	*1.29*
5,000,000	FORTIVE CORP 0% 17/02/2020	5,000,867	1.29
Derivative Instrumente		**7,681,109**	**1.98**
	Optionen	**7,681,109**	**1.98**
	Luxemburg	*7,681,109*	*1.98*
21,000,000	EUR(C)/SEK(P)OTC - 10.50 - 14.01.20 CALL	86,968	0.02
21,000,000	EUR(C)/USD(P)OTC - 1.115 - 14.01.20 CALL	65,214	0.02
10,000,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	16,726	0.00
11,000,000	EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	18,399	0.00
34,000,000	EUR(P)/MXN(C)OTC - 21.30 - 25.05.20 PUT	266,949	0.07
24,000,000	EUR(P)/NOK(C)OTC - 9.90 - 27.05.20 PUT	321,814	0.08
33,000,000	EUR(P)/PLN(C)OTC - 4.25 - 18.02.20 PUT	106,755	0.03
42,000,000	EUR(P)/PLN(C)OTC - 4.32 - 01.09.20 PUT	628,817	0.16
10,000,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	33,359	0.01
10,000,000	EUR(P)/SEK(C)OTC - 10.40 - 19.02.20 PUT	33,359	0.01
5,000,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	205,177	0.05
5,100,000	EUR(P)/TRY(C)OTC - 7.00 - 19.02.20 PUT	209,281	0.05
67,000,000	EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	52,177	0.01
21,000,000	EUR(P)/USD(C)OTC - 1.114 - 11.02.20 PUT	60,881	0.02
11,000,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	326,503	0.08
10,000,000	EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	296,821	0.08
27,000,000	GBP(C)/USD(P)OTC - 1.312 - 09.01.20 CALL	133,096	0.03
28,000,000	GBP(C)/USD(P)OTC - 1.338 - 17.01.20 CALL	66,386	0.02
15,000,000	GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	141,585	0.04
15,000,000	GBP(P)/USD(C)OTC - 1.375 - 18.06.20 PUT	732,856	0.19
40,000,000	USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	2,373,417	0.62
17,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	108,633	0.03
17,000,000	USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	108,633	0.03
47,000,000	USD(P)/MXN(C)OTC - 19.35 - 06.02.20 PUT	907,719	0.23
14,000,000	USD(P)/NOK(C)OTC - 9.05 - 23.01.20 PUT	379,584	0.10
Negative Positionen		**-1,484,149**	**-0.38**
Derivative Instrumente		**-1,484,149**	**-0.38**
	Optionen	**-1,484,149**	**-0.38**
	Luxemburg	*-1,484,149*	*-0.38*
-21,000,000	EUR(P)/USD(C)OTC - 1.10 - 11.02.20 PUT	-16,354	0.00
-15,000,000	GBP(C)/USD(P)OTC - 1.375 - 18.06.20 CALL	-141,585	-0.04
-15,000,000	GBP(P)/USD(C)OTC - 1.375 - 16.06.20 PUT	-732,856	-0.19
-10,000,000	USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	-593,354	-0.15
Gesamtwertpapierbestand		**317,276,214**	**81.91**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**643,919,141**	**92.83**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**530,806,537**	**76.53**
	Aktien	**175,731,307**	**25.34**
	Belgien	*1,887,188*	*0.27*
18,269	SOLVAY	1,887,188	0.27
	Bermuda	*1,938,747*	*0.28*
82,231	MARVELL TECHNOLOGY	1,938,747	0.28
	China	*10,137,719*	*1.46*
2,010,000	CHINA CONSTRUCTION BANK H	1,546,631	0.22
331,000	CHINA MERCHANTS BANK-H	1,515,675	0.22
1,998,000	GREAT WALL MOTOR COMPANY-H	1,315,811	0.19
2,194,000	GUANGZHOU AUTOMOBILE GROUP CO LTD	2,433,235	0.35
3,099,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	2,125,928	0.31
114,000	PING AN INSURANCE GROUP CO-H	1,200,439	0.17
	Deutschland	*24,600,515*	*3.54*
40,819	COVESTRO AG	1,691,948	0.24
36,818	DELIVERY HERO AG	2,597,878	0.37
43,455	DEUTSCHE WOHNEN AG REIT	1,582,631	0.23
76,706	EVONIK INDUSTRIES AG	2,087,170	0.30
187,792	INFINEON TECHNOLOGIES AG-NOM	3,814,055	0.55
33,722	LANXESS	2,017,250	0.29
11,954	LEG IMMOBILIEN REIT	1,261,745	0.18
24,084	SIEMENS AG-NOM	2,806,749	0.40
73,842	TAG IMMOBBILIEN AG	1,636,339	0.24
15,259	VOLKSWAGEN AG PFD	2,689,246	0.39
50,323	VONOVIA SE NAMEN AKT REIT	2,415,504	0.35
	Frankreich	*21,163,094*	*3.05*
48,685	BOUYGUES	1,844,188	0.27
79,814	BUREAU VERITAS	1,856,474	0.27
69,864	COMPAGNIE DE SAINT-GOBAIN SA	2,550,036	0.36
19,755	EIFFAGE	2,015,010	0.29
25,760	INGENICO GROUP SA	2,493,568	0.36
3,565	KERING	2,086,238	0.30
6,321	LVMH MOET HENNESSY LOUIS VUITTON SE	2,618,157	0.37
13,494	SAFRAN	1,857,449	0.27
9,154	TELEPERFORMANCE SE	1,990,080	0.29
18,706	VINCI SA	1,851,894	0.27
	Großbritannien	*14,267,121*	*2.06*
328,563	BARRATT DEVELOPMENTS	2,894,968	0.42
799,864	CAIRN ENERGY	1,935,117	0.28
31,552	NEXT PLC	2,613,229	0.38
91,466	PERSIMMON PLC	2,909,079	0.42
746,363	SAINSBURY(J)	2,025,006	0.29
39,289	SENSATA TECHNOLOGIES HOLDING PLC	1,889,722	0.27
	Irland	*1,439,708*	*0.21*
42,023	SMURFIT KAPPA	1,439,708	0.21
	Italien	*4,305,751*	*0.62*
1,045,735	INTESA SANPAOLO SPA	2,455,908	0.35
142,077	UNICREDIT SPA	1,849,843	0.27
	Japan	*14,605,842*	*2.11*
73,500	ANRITSU	1,306,263	0.19
117,700	GMO INTERNET	2,002,067	0.29
41,400	HITACHI LTD	1,569,965	0.23
6,600	KEYENCE CORP	2,082,455	0.30
5,300	NINTENDO CO LTD	1,910,365	0.28
213,200	NSK LTD	1,819,374	0.26
34,400	OMRON CORP	1,810,412	0.26
557,000	Z HOLDINGS CORPORATION	2,104,941	0.30
	Kaimaninseln	*9,500,927*	*1.37*
17,270	ALIBABA GROUP HOLDING-SP ADR	3,271,684	0.47
208,000	ANTA SPORTS PRODUCTS LTD	1,658,759	0.24
1,725,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	1,857,871	0.27
240,500	WUXI BIOLOGICS INC	2,712,613	0.39
	Kanada	*2,408,234*	*0.35*
43,714	AGNICO EAGLE MINES	2,408,234	0.35
	Luxemburg	*4,406,372*	*0.64*
243,173	AROUNDTOWN REIT	1,941,493	0.28
115,289	GRAND CITY PROPERTIES S.A.	2,464,879	0.36
	Niederlande	*13,225,566*	*1.91*
2,587	ADYEN BV	1,891,097	0.27
14,019	ASML HOLDING N.V.	3,696,811	0.54
15,686	FERRARI NV	2,319,959	0.33
252,474	FIAT CHRYSLER AUTOMOBILES NV	3,331,142	0.48
45,647	KONINKLIJKE PHILIPS N.V.	1,986,557	0.29
	Schweden	*2,272,599*	*0.33*
125,367	HENNES & MAURITZ AB-B SHS	2,272,599	0.33
	Schweiz	*2,199,876*	*0.32*
102,322	ABB LTD-NOM	2,199,876	0.32
	Spanien	*11,247,306*	*1.62*
19,197	ACCIONA SA	1,800,679	0.26
44,716	CELLNEX TELECOM S.A.	1,715,753	0.25
194,699	EDP RENOVAVEIS	2,044,340	0.29
85,483	INDITEX	2,688,439	0.39
52,429	MASMOVIL IBERCOM SA	1,066,406	0.15
123,549	SIEMENS GAMESA RENEWABLE ENERGY SA	1,931,689	0.28
	Vereinigte Staaten von Amerika	*36,124,742*	*5.20*
21,654	AMETEK	1,922,528	0.28
7,744	APPLE INC	2,012,681	0.29
79,982	BANK OF AMERICA CORP	2,499,501	0.36
8,827	BROADCOM INC	2,475,020	0.36

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
14,152	DANAHER CORP	1,922,024	0.28
41,759	DOW INC	2,023,777	0.29
18,237	FORTINET	1,731,743	0.25
39,552	INTEL CORP	2,104,624	0.30
14,262	IPG PHOTONICS	1,836,336	0.26
141,988	KEYCORP	2,560,845	0.36
44,546	MICRON TECHNOLOGY INC	2,123,525	0.31
51,281	NEWMONT GOLDCORP CORP	1,984,540	0.29
12,789	NVIDIA CORP	2,666,265	0.37
11,386	ROCKWELL AUTOMATION INC	2,061,551	0.30
8,902	SVB FINANCIAL GROUP	1,992,303	0.29
28,976	TYSON FOODS -A-	2,337,440	0.34
8,227	ZEBRA TECH -A-	1,870,039	0.27
	Anleihen	**322,782,612**	**46.54**
	Ägypten	*1,471,606*	*0.21*
750,000	EGYPT 5.625% REGS 16/04/2030	774,682	0.11
650,000	EGYPT 6.375% REGS 11/04/2031	696,924	0.10
	Australien	*6,065,139*	*0.87*
6,040,000	AUSTRALIA 3.00% 21/03/2047	4,581,318	0.65
550,000	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	535,552	0.08
960,000	VICINITY CENTRES 1.125% 07/11/2029	948,269	0.14
	Belgien	*2,845,811*	*0.41*
600,000	BELFIUS BANQUE SA/NV 0% 28/08/2026	582,390	0.08
500,000	BELFIUS BANQUE SA/NV 0.375% 13/02/2026	493,212	0.07
800,000	DE PERSGROEP NV 2.15% 28/06/2026	792,828	0.12
500,000	KBC GROUP SA/NV VAR 03/12/2029	492,718	0.07
500,000	SOLVAY SA 0.50% 06/09/2029	484,663	0.07
	Britische Jungferninseln	*1,628,062*	*0.23*
900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.95% REGS 08/08/2029	805,999	0.12
900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.68% REGS 08/08/2049	822,063	0.11
	China	*1,805,914*	*0.26*
1,840,000	CHINA 0.50% 12/11/2031	1,805,914	0.26
	Dänemark	*1,690,881*	*0.24*
300,000	DANSKE BANK AS VAR 12/02/2030	299,349	0.04
610,000	DANSKE BANK AS VAR 27/08/2025	603,400	0.09
800,000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	788,132	0.11
	Deutschland	*12,746,699*	*1.84*
600,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	559,929	0.08
1,400,000	COMMERZBANK AG 0.25% 16/09/2024	1,375,773	0.21
450,000	DAIMLER AG 0.375% 08/11/2026	444,593	0.06
800,000	DAIMLER AG 0.75% 08/02/2030	780,008	0.11
1,060,000	DAIMLER AG 1.125% 06/11/2031	1,051,604	0.15
1,000,000	DAIMLER AG 1.125% 08/08/2034	970,110	0.14
500,000	DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	593,320	0.09
940,000	DEUTSCHE TELEKOM AG 1.75% 09/12/2049	899,077	0.13
410,000	E.ON SE 0.625% 07/11/2031	396,021	0.06
500,000	HENKEL AG & CO KGAA 1.25% 30/09/2026	585,154	0.08
600,000	HOCHTIEF AG 0.50% 03/09/2027	592,128	0.09
1,200,000	HOCHTIEF AG 1.25% 03/09/2031	1,185,798	0.17
500,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730323)	516,970	0.07
400,000	INFINEON TECHNOLOGIE VAR PERPETUAL EUR (ISIN XS2056730679)	419,102	0.06
600,000	THYSSENKRUPP AG 2.875% 22/02/2024	620,412	0.09
200,000	UNICREDIT BK AG VAR PERPETUAL	234,443	0.03
700,000	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	672,004	0.10
900,000	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	850,253	0.12
	Elfenbeinküste	*1,777,039*	*0.26*
600,000	REPUBLIC OF COTE D IVOIRE 5.875% REGS 17/10/2031	625,317	0.09
1,100,000	REPUBLIC OF COTE D IVOIRE 6.875% REGS 17/10/2040	1,151,722	0.17
	Finnland	*2,411,744*	*0.35*
540,000	NORDEA BANK ABP VAR REGS PERPETUAL	527,035	0.08
1,300,000	OP CORPORATE BANK PLC 0.625% 12/11/2029	1,272,570	0.18
620,000	TVO POWER CO 1.125% 09/03/2026	612,139	0.09
	Frankreich	*18,439,838*	*2.66*
800,000	BNP PARIBAS SA 0.125% 04/09/2026	777,096	0.11
400,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	470,009	0.07
900,000	ENGIE SA 0% 04/03/2027	880,470	0.13
1,400,000	ERAMET SA 5.875% 21/05/2025	1,388,100	0.19
400,000	FFP 1.875% 30/10/2026	399,436	0.06
900,000	HSBC FRANCE 0.10% 03/09/2027	873,918	0.13
500,000	ICADE SANTE SAS 0.875% 04/11/2029	491,680	0.07
600,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013447877)	605,682	0.09
900,000	ORANGE SA 0% 04/09/2026	875,624	0.13
600,000	ORANGE SA 0.50% 04/09/2032	565,656	0.08
500,000	ORANGE SA 1.375% 04/09/2049	456,343	0.07
500,000	ORANGE SA 2.00% 15/01/2029	558,833	0.08
600,000	PERNOD RICARD SA 0% 24/10/2023	599,613	0.09
200,000	PERNOD RICARD SA 0.50% 24/10/2027	200,422	0.03
200,000	PERNOD RICARD SA 0.875% 24/10/2031	200,631	0.03
600,000	PICARD GROUPE VAR REGS 30/11/2023	590,142	0.09
300,000	RCI BANQUE SA FRN 12/01/2023	296,270	0.04
800,000	RCI BANQUE SA FRN 12/03/2025	773,460	0.11
470,000	RCI BANQUE SA 0.25% 08/03/2023	466,527	0.07
710,000	RCI BANQUE SA 0.75% 10/04/2023	714,849	0.10
800,000	RENAULT SA 1.125% 04/10/2027	768,068	0.11
800,000	RENAULT SA 1.25% 24/06/2025	799,208	0.12
800,000	RTE RESEAU DE TRANSPORT 0% 09/09/2027	777,876	0.11
700,000	RTE RESEAU DE TRANSPORT 1.125% 09/09/2049	663,677	0.10
1,500,000	SNCF RESEAU 0.75% 25/05/2036	1,489,725	0.20
900,000	SOCIETE GENERALE SA 1.875% 03/10/2024	1,071,321	0.15
300,000	TOTAL CAPITAL INTERNATIONAL SA 3.455% 19/02/2029	289,024	0.04
400,000	UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	396,178	0.06

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Großbritannien	*9,565,546*	*1.38*
400,000	BOPARAN FINANCE PLC 5.50% REGS 15/07/2021	347,717	0.05
380,000	INFORMA PLC 1.25% 22/04/2028	374,994	0.05
776,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	610,949	0.09
300,000	LEGAL & GENERAL GROUP VAR 26/11/2049	359,187	0.05
350,000	LLOYDS BANK GR PLC VAR PERPETUAL	749,552	0.11
500,000	LSE GROUP 1.75% 06/12/2027	538,018	0.08
700,000	LSE GROUP 1.75% 19/09/2029	751,328	0.11
270,000	MARKS AND SPENCER PLC 3.25% 10/07/2027	317,071	0.05
340,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	435,413	0.06
700,000	PRUDENTIAL PLC VAR 20/07/2055	924,746	0.13
390,000	RAC BOND CO 5.00% REGS 06/11/2022	415,273	0.06
500,000	ROTHESAY LIFE PLC 3.375% 12/07/2026	596,778	0.09
200,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 01/11/2029	182,405	0.03
680,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 15/11/2025	680,350	0.10
600,000	SHAWBROOK GROUP PLC VAR PERPETUAL	710,501	0.10
360,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	364,811	0.05
900,000	VIRGIN MONEY UK PLC VAR PERPETUAL	1,206,453	0.17
	Indonesien	*10,336,291*	*1.49*
940,000	INDONESIA 1.40% 30/10/2031	937,147	0.14
130,000,000,000	INDONESIA 7.00% 15/09/2030	8,303,241	1.19
1,100,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	1,095,903	0.16
	Irland	*1,500,135*	*0.22*
1,400,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	1,500,135	0.22
	Island	*721,818*	*0.10*
720,000	ICELAND 0.10% 20/06/2024	721,818	0.10
	Isle of Man	*393,610*	*0.06*
370,000	PLAYTECH PLC 4.25% 07/03/2026	393,610	0.06
	Israel	*787,608*	*0.11*
720,000	ISRAEL 1.50% 16/01/2029	787,608	0.11
	Italien	*56,918,346*	*8.22*
350,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	378,481	0.05
500,000	ANIMA HOLDINGS SPA 1.75% 23/10/2026	494,523	0.07
500,000	ANSALDO ENERGIA S.P.A 2.75% 31/05/2024	437,480	0.06
800,000	ATLANTIA S.P.A 1.875% 13/07/2027	749,048	0.11
700,000	AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	679,333	0.10
1,000,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	997,595	0.14
1,400,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	1,389,255	0.20
950,000	BANCO BPM SPA 1.75% 28/01/2025	947,825	0.14
1,100,000	BORMIOLI PHARMA BIDCO S P A VAR REGS 15/11/2024	996,220	0.14
545,000	CMC RAVENNA 0% REGS 01/08/2022	14,718	0.00
700,000	CMC RAVENNA 0% REGS 15/02/2023	20,675	0.00
400,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	419,599	0.06
200,000	EVOCA SPA FRN REGS 01/11/2026	202,861	0.03
630,000	FCA BANK SPA 0.50% 13/09/2024	628,173	0.09
1,400,000	ICCREA BANCA SPA VAR 28/11/2029	1,397,291	0.20
300,000	IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.125% 28/11/2024	303,539	0.04
600,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% REGS 31/12/2022	598,049	0.09
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	1,060,005	0.15
400,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	366,784	0.05
17,231,000	ITALY BTP 2.80% 01/03/2067	17,974,172	2.60
10,380,000	ITALY BTP 3.85% 01/09/2049	13,437,429	1.95
1,500,000	ITALY BTPI 0.10% 15/05/2023	1,569,833	0.23
3,930,000	ITALY BTPI 0.40% 15/05/2030	3,913,755	0.57
635,000	KEDRION SPA 3.00% 12/07/2022	608,340	0.09
432,000	LIMACORPORATE SPA VAR REGS 15/08/2023	434,102	0.06
500,000	OFFICINE MACCAFERRI SPA 5.75% REGS 01/06/2021	188,805	0.03
500,000	PRO GEST SPA 3.25% REGS 15/12/2024	300,118	0.04
193,000	RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	193,892	0.03
1,190,000	SGA SPA 1.375% 27/01/2025	1,180,735	0.17
850,000	SGA SPA 2.625% 13/02/2024	885,645	0.13
400,000	TEAMSYSTEM SPA VAR REGS 15/04/2023	402,550	0.06
1,300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	1,392,735	0.20
660,000	UNICREDIT SPA VAR 03/07/2025	676,629	0.10
300,000	UNICREDIT SPA VAR 31/08/2024	292,571	0.04
600,000	UNIONE DI BANCHE ITALIAN VAR 12/07/2029	625,842	0.09
500,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	511,328	0.07
250,000	UNIONE DI BANCHE ITALIAN 1.625% 21/04/2025	248,411	0.04
	Japan	*36,093,572*	*5.20*
2,070,000,000	JAPAN JGB 0.10% 20/09/2029	17,167,629	2.46
1,287,000,000	JAPAN JGB 0.40% 20/06/2049	10,533,627	1.52
290,000,000	JAPAN JGB 0.50% 20/12/2038	2,481,462	0.36
400,000,000	JAPAN JGBI 0.10% 10/03/2027	3,434,568	0.50
1,000,000	MIZUHO FINANCIAL GROUP INC 0.118% 06/09/2024	990,775	0.14
1,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	893,629	0.13
600,000	SUMITOMO MITSUI FINL GRP 0.632% 23/10/2029	591,882	0.09
	Jersey Inseln	*2,013,524*	*0.29*
700,000	EURO DM SECURITIES 0% 08/04/2021	359,408	0.05
1,860,000	EURO DM SECURITIES 0% 08/04/2026	942,691	0.14
600,000	TVL FINANCE PLC FRN REGS 15/07/2025	711,425	0.10
	Kaimaninseln	*2,760,145*	*0.40*
1,400,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	1,220,270	0.17
1,040,000	LATAM FINANCE LTD 7.00% REGS 01/03/2026	1,007,572	0.15
500,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	532,303	0.08
	Kanada	*13,509,703*	*1.95*
14,000,000	CANADA 2.25% 01/03/2024	9,839,434	1.42

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
3,500,000	CANADA 2.75% 01/12/2048	2,952,229	0.43
800,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	718,040	0.10
	Luxemburg	*6,550,932*	*0.94*
1,200,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	1,074,918	0.15
300,000	ARCELORMITTAL SA 1.00% 19/05/2023	302,466	0.04
300,000	ARCELORMITTAL SA 1.75% 19/11/2025	304,653	0.04
280,000	ARD FINANCE SA 6.50% REGS 30/06/2027	259,109	0.04
650,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	663,672	0.10
350,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	364,278	0.05
400,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	394,642	0.06
500,000	DH EUROPE FINANCE SA 0.20% 18/03/2026	494,433	0.07
320,000	DH EUROPE FINANCE SA 0.45% 18/03/2028	316,605	0.05
300,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	294,419	0.04
800,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023	712,168	0.10
1,000,000	KLEOPATRA HOLDINGS 8.50% REGS 30/06/2023	540,165	0.08
300,000	TLG FINANCE SARL VAR PERPETUAL	317,781	0.05
500,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	511,623	0.07
	Malta	*374,998*	*0.05*
550,000	EVAN GROUP PLC 6.00% 31/07/2022	374,998	0.05
	Mauritius	*363,321*	*0.05*
400,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	363,321	0.05
	Mexiko	*2,366,997*	*0.34*
700,000	ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	641,537	0.09
1,100,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,160,434	0.17
540,000	MEXICO 1.625% 08/04/2026	565,026	0.08
	Neuseeland	*30,349,228*	*4.38*
30,200,000	NEW ZEALAND 2.75% 15/04/2025	19,435,361	2.81
16,280,000	NEW ZEALAND 3.00% 20/04/2029	10,913,867	1.57
	Niederlande	*16,534,572*	*2.38*
730,000	COCO COLA HBC FINANCE BV 0.625% 21/11/2029	715,017	0.10
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1171914515)	409,858	0.06
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,116,113	0.15
900,000	DAIMLER INTL FINANCE BV 1.375% 26/06/2026	945,770	0.14
900,000	DAIMLER INTL FINANCE BV 1.625% 11/11/2024	1,055,969	0.15
700,000	EXOR N.V 1.75% 14/10/2034	699,293	0.10
750,000	HEMA BONDCO I B.V. VAR REGS 15/07/2022	609,056	0.09
200,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% REGS 01/10/2031	199,171	0.03
4,950,000	NETHERLANDS 0.75% 15/07/2028	5,329,293	0.76
6,572	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107305192)	196	0.00
4,929	NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107307487)	149	0.00
581,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	248,445	0.04
400,000	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	359,700	0.05
400,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	392,476	0.06
675,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	661,541	0.10
400,000	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	396,878	0.06
200,000	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	195,882	0.03
300,000	SELECTA GROUP B.V. 5.875% REGS 01/02/2024	309,500	0.04
300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	285,179	0.04
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	409,968	0.06
500,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	524,658	0.08
600,000	VONOVIA FINANCE B.V 0.50% 14/09/2029	573,078	0.08
300,000	VONOVIA FINANCE B.V 0.625% 07/10/2027	295,014	0.04
800,000	WINTERSHALL DEA FINANCE 0.452% 25/09/2023	802,368	0.12
	Norwegen	*696,854*	*0.10*
500,000	TELENOR ASA 0% 25/09/2023	499,550	0.07
200,000	TELENOR 0.25% 25/09/2027	197,304	0.03
	Österreich	*8,668,202*	*1.25*
3,700,000	AUSTRIA 2.10% 20/09/2117	5,864,074	0.84
1,400,000	BAWAG PSK 0.375% 03/09/2027	1,328,152	0.19
400,000	OMV AG 0% 03/07/2025	396,738	0.06
400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	387,074	0.06
700,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	692,164	0.10
	Portugal	*897,039*	*0.13*
900,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	897,039	0.13
	Rumänien	*1,126,136*	*0.16*
1,100,000	ROMANIA 2.124% REGS 16/07/2031	1,126,136	0.16
	Saudi-Arabien	*4,847,775*	*0.70*
1,900,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	1,752,782	0.25
1,800,000	SAUDI ARABIAN OIL COMPANY 4.25% REGS 16/04/2039	1,725,675	0.25
1,400,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	1,369,318	0.20
	Schweden	*4,701,124*	*0.68*
980,000	HEIMSTADEN BOSTAD AB VAR PERPETUAL	986,689	0.14
1,230,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	1,213,678	0.17
270,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	262,364	0.04
200,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	180,045	0.03
1,300,000	SKANDINAVISKA ENSKILDA 0.625% 12/11/2029	1,281,208	0.19
800,000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	777,140	0.11

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Schweiz	*535,940*	*0.08*
550,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	535,940	0.08
	Serbien	*887,274*	*0.13*
870,000	SERBIA 1.50% REGS 26/06/2029	887,274	0.13
	Singapur	*595,505*	*0.09*
690,000	PSA TREASURY PTE LTD 2.125% 05/09/2029	595,505	0.09
	Spanien	*5,903,122*	*0.85*
800,000	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	780,444	0.11
1,100,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	1,080,788	0.16
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	629,328	0.09
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	621,753	0.09
600,000	BANCO DE SABADELL SA VAR 07/11/2025	595,587	0.09
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	213,205	0.03
400,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609012)	409,576	0.06
570,000	FCC MEDIO AMBIENTE SA 0.815% 04/12/2023	572,066	0.08
300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	299,768	0.04
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	199,699	0.03
500,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	500,908	0.07
	Sri Lanka	*1,061,995*	*0.15*
600,000	SRI LANKA 6.35% REGS 28/06/2024	531,718	0.07
600,000	SRI LANKA 7.55% REGS 28/03/2030	530,277	0.08
	Südafrika	*2,421,771*	*0.35*
1,250,000	SOUTH AFRICA 4.85% 30/09/2029	1,116,637	0.16
1,500,000	SOUTH AFRICA 5.75% 30/09/2049	1,305,134	0.19
	Tschechische Republik	*288,804*	*0.04*
290,000	CEZ AS 0.875% 02/12/2026	288,804	0.04
	Tunesien	*570,391*	*0.08*
550,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	570,391	0.08
	Ukraine	*762,206*	*0.11*
800,000	UKRAINE 7.375% REGS 25/09/2032	762,206	0.11
	Ungarn	*895,086*	*0.13*
870,000	OTP BANK PLC VAR 15/07/2029	895,086	0.13
	Vereinigte Arabische Emirate	*894,209*	*0.13*
1,000,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	894,209	0.13

Anzahl Nennwert		Marktwert EUR	% des NIW
	Vereinigte Staaten von Amerika	*44,507,548*	*6.42*
500,000	ALTRIA GROUP INC 3.125% 15/06/2031	558,955	0.08
730,000	AT&T INC 0.25% 04/03/2026	714,984	0.10
440,000	DIGITAL EURO 1.125% 09/04/2028	433,316	0.06
600,000	DTE ENERGY CO 2.25% 01/11/2022	535,108	0.08
1,040,000	DTE ENERGY CO 2.95% 01/03/2030	919,283	0.13
600,000	EXPEDIA GROUP INC 3.25% REGS 15/02/2030	515,388	0.07
290,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.625% 03/12/2025	292,075	0.04
330,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.00% 03/12/2028	331,370	0.05
500,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	496,890	0.07
501,000	FORD MOTOR CREDIT CO LLC VAR 01/12/2021	492,273	0.07
592,000	FORD MOTOR CREDIT CO LLC VAR 07/12/2022	572,650	0.08
480,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	508,190	0.07
640,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	796,788	0.11
814,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	810,646	0.12
600,000	GENERAL MOTORS FINANCIAL CO 0.20% 02/09/2022	596,427	0.09
900,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	1,050,887	0.15
400,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	350,090	0.05
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	380,509	0.05
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	1,016,837	0.15
1,300,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	1,519,597	0.22
600,000	PHILLIP MORRIS INTERNATIONAL INC 0.125% 03/08/2026	582,495	0.08
700,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	663,677	0.10
600,000	PHILLIP MORRIS INTERNATIONAL INC 1.45% 01/08/2039	554,652	0.08
300,000	PHILLIPS 66 PARTNERS LP 3.15% 15/12/2029	265,868	0.04
500,000	PROLOGIS EURO FINANCE 0.25% 10/09/2027	489,345	0.07
500,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	483,510	0.07
800,000	PROLOGIS EURO FINANCE 1.50% 10/09/2049	724,864	0.10
460,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	398,368	0.06
410,000	THERMO FISHER SCIENTIFIC INC 0.50% 01/03/2028	405,720	0.06
410,000	THERMO FISHER SCIENTIFIC INC 0.875% 01/10/2031	403,719	0.06
700,000	THERMO FISHER SCIENTIFIC INC 1.50% 01/10/2039	663,488	0.10
700,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	650,535	0.09
12,000,000	USA T-BONDSI 0.50% 15/04/2024	11,091,392	1.61
10,000,000	USA T-BONDSI 0.625% 15/01/2024	10,040,158	1.46
400,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	411,084	0.06
800,000	VERIZON COMMUNICATIONS INC 1.50% 19/09/2039	785,416	0.11
600,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	694,973	0.10

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
1,500,000	VISTRA OPERATIONS COMPANY LLC 3.70% REGS 30/01/2027	1,332,962	0.19
690,000	WELLS FARGO & CO VAR 30/10/2025	614,315	0.09
400,000	WELLS FARGO & CO VAR 30/10/2030	358,744	0.05
	Vietnam	*498,552*	*0.07*
550,000	VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	498,552	0.07
	Wandelanleihen	**2,506,404**	**0.36**
	Großbritannien	*699,448*	*0.10*
600,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	699,448	0.10
	Italien	*702,999*	*0.10*
700,000	TELECOM ITALIA SPA CV 1.125% 26/03/2022	702,999	0.10
	Mexiko	*699,223*	*0.10*
700,000	AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	699,223	0.10
	Spanien	*404,734*	*0.06*
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	404,734	0.06
	Warrants, Rechte	**29,786,214**	**4.29**
	Irland	*29,786,214*	*4.29*
550,221	AMUNDI PHYSICAL GOLD ETC	29,786,214	4.29
Sonstige übertragbare Wertpapiere		**29,394**	**0.00**
	Anleihen	**29,394**	**0.00**
	Luxemburg	*29,394*	*0.00*
3,000,000	CRC BREEZE FINANCE SA 0% 19/04/2027	29,392	0.00
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
	Wandelanleihen	**-**	**0.00**
	Niederlande	*-*	*0.00*
13,414	NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	0.00
Aktien/Anteile aus OGAW/OGA		**87,325,548**	**12.59**
	Aktien/Anteile aus Investmentfonds	**87,325,548**	**12.59**
	Irland	*14,378,449*	*2.07*
188,243	INVESCO MARKETS PLC - INVESCO NASDAQ BIOTECH UICTS ETF	6,446,379	0.93
32,023	INVESCO MARKETS PLC- INVESCO MORNINGSTAR US ENERGY INFRASTRUCTURE MLP UCITS ETF B USD	1,264,374	0.18
126,704	ISHARES MSCI BRAZIL UCITS ETF (DIST)	4,092,539	0.59
170,608	ISHARES MSCI TURKEY GERMCERTI (D)	2,575,157	0.37
	Italien	*3,816,549*	*0.55*
856	ALPHA IMMOBILIARE SGR	1,028,056	0.16
789	AMUNDI RE EUROPA (D)	933,387	0.13
891	AMUNDI RE ITALIA (D)	801,900	0.12
946	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	277,178	0.04
1,054	BETA IMMOBILIARE	-	0.00
216	CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	6,882	0.00
141	QF IMMOBILIUM 2001	231,240	0.03
377	QF INVEST REAL SECURITY	-	0.00
229	QF POLIS	21,524	0.00
221	SECURFONDO FONDO COMMUNE DI INVESTMENTO IMMO CHIUSO FCP	10,431	0.00
953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	216,378	0.03
1,146	UNICREDITO IMMOBILIARE UNO - A	241,806	0.03
83	VALORE IMMOBILIARE GLOBALE	47,767	0.01
	Jersey Inseln	*45,194,529*	*6.52*
43,884	ETFS COMMODITY SECURITIES LTD ETC UBS ZINC	288,325	0.04
245,493	ETFS METAL SECURITIES LTD	3,710,826	0.53
16,360	ETFS PHYSICAL GOLD	2,111,278	0.30
27,869	WISDMTREE METAL SECURITIES LIMITED	3,596,529	0.52
37,991	WISDOM TREE COMMODITY SECURITIES LIMITED - WISDOM TREE ZINC	250,551	0.04
84,434	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	1,949,692	0.28
554,769	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	4,449,272	0.64
80,060	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	976,411	0.14
555,984	WISDOM TREE METAL SECURITIES LIMITED	8,355,328	1.20
31,770	WISDOM TREE METAL SECURITIES LTD	5,129,192	0.74
156,575	WISDOM TREE OIL SECURITIES CERTFICATE	4,491,506	0.65
515,976	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,283,620	0.19
106,043	WISDOMTREE METAL SECURITIES LIMITED	8,601,999	1.25
	Luxemburg	*23,936,021*	*3.45*
54,718	MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF -Acc	2,661,210	0.38
1,350,353	MULTI UNITS LUXEMBOURG LYXOR COMMODITIES THOMSON REUTERS - CORE COMMDTY CRB TR UCITS ETF CAP -Acc	21,274,811	3.07
Derivative Instrumente		**25,757,662**	**3.71**
	Optionen	**25,757,662**	**3.71**
	Deutschland	*1,811,735*	*0.26*
193	DAX INDEX - 12,900 - 17.01.20 PUT	46,417	0.01
190	DAX INDEX - 13,600 - 21.02.20 CALL	95,095	0.01
449	DJ EURO STOXX 50 EUR - 2,600 - 18.12.20 PUT	129,312	0.02
313	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	123,009	0.02
344	DJ EURO STOXX 50 EUR - 3,500 - 20.03.20 PUT	116,960	0.02
344	DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	68,112	0.01
344	DJ EURO STOXX 50 EUR - 3,525 - 17.01.20 PUT	16,512	0.00
682	DJ EURO STOXX 50 EUR - 3,625 - 21.02.20 PUT	261,206	0.04
674	DJ EURO STOXX 50 EUR - 3,675 - 21.02.20 PUT	340,370	0.04
520	DJ EURO STOXX 50 EUR - 3,775 - 17.01.20 CALL	100,880	0.01
341	DJ EURO STOXX 50 EUR - 3,825 - 21.02.20 CALL	86,955	0.01
337	DJ EURO STOXX 50 EUR - 3,875 - 21.02.20 CALL	41,788	0.01

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Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
352	DJ EURO STOXX 50 EUR - 3,950 - 19.06.20 CALL	77,088	0.01
48	EURO BTP FUT OPTION - 142.50 - 24.01.20 PUT	53,280	0.01
328	EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	182,368	0.03
130	MSCI EMI INDEX - 1,030 - 20.03.20 PUT	44,588	0.01
130	MSCI EMI INDEX - 1,035 - 17.01.20 PUT	4,053	0.00
130	SMCI EMI Index - 1,035 - 21.02.20 PUT	23,742	0.00
	Frankreich	*61,560*	*0.01*
162	CAC 40 - 5,700 - 17.01.20 PUT	19,456	0.00
162	CAC 40 - 6,050 - 17.01.20 CALL	42,104	0.01
	Großbritannien	*1,341,323*	*0.19*
254	FOOTSIE 100 - 7,100 - 17.01.20 PUT	17,985	0.00
149	FOOTSIE 100 - 7,175 - 17.01.20 PUT	13,188	0.00
254	FOOTSIE 100 - 7,400 - 17.01.20 CALL	657,970	0.10
147	FOOTSIE 100 - 7,425 - 17.01.20 CALL	342,627	0.05
305	FOOTSIE 100 - 7,800 - 19.06.20 CALL	309,553	0.04
	Italien	*260,280*	*0.04*
108	MINI FTSE / MIB INDEX - 22,500 - 20.03.20 PUT	109,620	0.02
108	MINI FTSE / MIB INDEX - 23,000 - 20.03.20 PUT	150,660	0.02
	Japan	*-52,995*	*-0.01*
2,170,000,000	JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-52,995	-0.01
	Japan	*722,827*	*0.10*
49	NIKKEI 225 - 22,375 - 12.03.20 PUT	90,378	0.01
50	NIKKEI 225 - 22,500 - 09.01.20 PUT	6,558	0.00
49	NIKKEI 225 - 22,500 - 13.02.20 PUT	56,235	0.01
33	NIKKEI 225 - 22,750 - 09.01.20 PUT	7,034	0.00
66	NIKKEI 225 - 23,250 - 13.02.20 PUT	159,606	0.02
64	NIKKEI 225 - 23,500 - 09.01.20 PUT	76,073	0.01
64	NIKKEI 225 - 23,500 - 13.02.20 PUT	199,364	0.03
50	NIKKEI 225 - 23,875 - 09.01.20 CALL	47,136	0.01
33	NIKKEI 225 - 24,125 - 09.01.20 CALL	14,338	0.00
33	NIKKEI 225 - 24,375 - 13.02.20 CALL	43,283	0.01
32	NIKKEI 225 - 24,750 - 09.01.20 CALL	1,836	0.00
32	NIKKEI 225 - 24,750 - 13.02.20 CALL	20,986	0.00
	Luxemburg	*15,707,656*	*2.27*
80,000,000	AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	1,086,254	0.16
80,000,000	AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-466,640	-0.07
30,600,000	AUD(C)/JPY(P)OTC - 79.00 - 10.12.20 CALL	292,021	0.04
15,300,000	AUD(C)/USD(P)OTC - 0.69 - 23.01.20 CALL	193,305	0.03
30,600,000	AUD(P)/JPY(C)OTC - 70.00 - 10.12.20 PUT	276,386	0.04
45,000,000	CDX NA HY SERIE 33 V1 5YM - 108.50 - 19.02.20 PUT	174,889	0.03
3,500,000	CHF(C)/TRY(P)OTC - 7.80 - 04.09.20 CALL	48,704	0.01
3,500,000	CHF(P)/TRY(C)OTC - 6.35 - 04.09.20 PUT	89,825	0.01
7,200,000	CHF(P)/MXN(C)OTC - 19.86 - 08.04.20 PUT	99,325	0.01
35,900,000	EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	129,998	0.02
9,500,000	EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	411,038	0.06
33,500,000	EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL	809,342	0.12
6,700,000	EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	334,183	0.05
15,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	833,460	0.12
67,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	864,809	0.12

Anzahl Nennwert		Marktwert EUR	% des NIW
67,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-777,611	-0.11
7,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	337,430	0.05
33,500,000	EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-588,839	-0.08
700,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	647	0.00
12,650,000	EUR(C)/CZK(P)OTC - 25.75 - 18.02.20 CALL	18,993	0.00
12,750,000	EUR(C)/HUF(P)OTC - 335.00 - 10.02.20 CALL	33,195	0.00
25,600,000	EUR(C)/JPY(P)OTC - 125.00 - 16.12.20 CALL	403,973	0.06
3,500,000	EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	10,464	0.00
13,900,000	EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	285,046	0.04
20,900,000	EUR(C)/USD(P)OTC - 1.12 - 05.06.20 CALL	19,834	0.00
13,900,000	EUR(C)/USD(P)OTC - 1.15 - 05.06.20 CALL	116,512	0.02
12,800,000	EUR(P)/CAD(C)OTC - 1.50 - 28.10.20 PUT	327,438	0.05
6,400,000	EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	295,986	0.04
6,450,000	EUR(P)/INR(C)OTC - 82.00 - 09.04.20 PUT	126,041	0.02
25,600,000	EUR(P)/JPY(C)OTC - 120.00 - 16.12.20 PUT	487,724	0.07
12,600,000	EUR(P)/NOK(C)OTC - 10.50 - 22.10.20 PUT	685,670	0.10
6,300,000	EUR(P)/PEN(C)OTC - 4.30 - 22.01.20 PUT	1,663	0.00
6,300,000	EUR(P)/TRY(C)OTC - 6.70 - 07.01.20 PUT	34,530	0.00
3,500,000	EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	174,626	0.03
7,000,000	EUR(P)/USD(C)OTC - 1.17 - 20.02.20 PUT	275,312	0.04
7,000,000	EUR(P)/USD(C)OTC - 1.175 - 27.02.20 PUT	302,392	0.04
6,800,000	EUR(P)/USD(C)OTC - 1.18 - 23.03.20 PUT	316,813	0.05
3,500,000	GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	426,664	0.06
1,900,000	GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	2,324	0.00
2,400,000	GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	69	0.00
5,750,000	GBP(C)/USD(P)OTC - 1.30 - 17.01.20 CALL	139,452	0.02
70,000,000	ITRAXX EUROPE MAIN S32 5Y - 0.50 - 15.01.20 PUT	13,334	0.00
35,000,000	ITRAXX XOVER MAIN S32 V1 5Y - 2.50 - 15.01.20 PUT	4,468	0.00
2,170,000,000	JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 PUT	1,512	0.00
1,435,000,000	JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	118,738	0.02
3,500,000,000	JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	341,225	0.05
3,500,000,000	JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-309,881	-0.04
1,435,000,000	JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-99,320	-0.01
160,000,000	JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	561	0.00
12,700,000,000	KRW KORIBOR 3 MONTHS - 1.25 - 10.11.20 PUT	62,191	0.01
25,500,000,000	KRW KORIBOR 3 MONTHS - 1.25 - 29.10.20 CALL	122,598	0.02
31,500,000	NOK(C)/JPY(P)OTC - 12.00 - 30.01.20 CALL	98,225	0.01
31,500,000	NOK(P)/JPY(C)OTC - 11.80 - 30.01.20 PUT	3,161	0.00
10,800,000	NZD(C)/USD(P)OTC - 0.65 - 23.01.20 CALL	240,791	0.03
465,000,000	SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 CALL	494,368	0.07
465,000,000	SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-524,400	-0.08
51,500,000	USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	186,792	0.03
51,800,000	USD LIBOR 3 MONTHS - 1.50 - 22.10.20 PUT	249,460	0.04
52,300,000	USD LIBOR 3 MONTHS - 1.75 - 01.05.20 CALL	79,059	0.01
98,000,000	USD LIBOR 3 MONTHS - 1.75 - 19.06.20 PUT	151,324	0.02
53,000,000	USD LIBOR 3 MONTHS - 1.75 - 27.04.20 CALL	41,338	0.01
10,900,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	-83,882	-0.01
10,900,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	45,237	0.01
17,000,000	USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	129,191	0.02
45,000,000	USD LIBOR 3 MONTHS - 2.54 - 20.02.20 CALL	317	0.00
17,000,000	USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	629,441	0.09
14,800,000	USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	494,017	0.07
23,000,000	USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	1,848,186	0.27

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
10,000,000	USD LIBOR 3 MONTHS - 3.05 - 18.02.20 PUT	32	0.00
13,900,000	USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	262,539	0.04
19,000,000	USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	546,225	0.08
6,500,000	USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	50,829	0.01
14,800,000	USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-401,652	-0.06
11,850,000	USD(C)/CHF(P)OTC - 0.98 - 17.03.20 CALL	33,530	0.00
7,000,000	USD(C)/CLP(P)OTC - 805.00 - 13.01.20 CALL	6	0.00
14,000,000	USD(C)/CNH(P)OTC - 7.15 - 13.03.20 CALL	25,069	0.00
28,500,000	USD(C)/HKD(P)OTC - 7.85 - 12.02.20 CALL	8,109	0.00
7,000,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	251,090	0.04
7,000,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	161,695	0.02
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	151,861	0.02
7,000,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	143,673	0.02
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	138,167	0.02
10,900,000	USD(C)/JPY(P)OTC - 120.00 - 27.04.20 CALL	10	0.00
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	302,793	0.04
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	288,606	0.04
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	276,265	0.04
28,500,000	USD(C)/TWD(P)OTC - 31.50 - 14.02.20 CALL	1,304	0.00
7,100,000	USD(P)/INR(C)OTC - 74.00 - 02.11.20 PUT	158,573	0.02
14,100,000	USD(P)/JPY(C)OTC - 103.00 - 11.05.20 PUT	44,247	0.01
13,900,000	USD(P)/JPY(C)OTC - 106.00 - 05.02.20 PUT	17,537	0.00
371,000,000	ZAR JIBAR 3 MONTHS - 7.10 - 30.04.20 CALL	275,850	0.04
	Niederlande	*81,081*	*0.01*
126	AMSTERDAM EXCHANGES INDEX - 580 - 21.02.20 PUT	57,834	0.01
63	AMSTERDAM EXCHANGES INDEX - 620 - 21.02.20 CALL	23,247	0.00
	Schweden	*122,793*	*0.02*
305	OMX 30 - 1,600 - 18.06.20 PUT	80,548	0.01
386	OMX 30 - 1,740 - 17.01.20 PUT	42,245	0.01
	Schweiz	*127,623*	*0.02*
126	SMI (ZURICH) - 10,750 - 20.02.20 CALL	127,623	0.02
	South Korea	*16,272*	*0.00*
71	KOSPI 2000 - 270 - 12.03.20 PUT	16,272	0.00
	Spanien	*94,023*	*0.01*
679	IBEX MINI INDEX FUT - 9,200 - 17.01.20 PUT	15,617	0.00
394	IBEX MINI INDEX FUT - 9,200 - 21.02.20 PUT	32,702	0.01
394	IBEX MINI INDEX FUT - 9,300 - 17.01.20 PUT	14,578	0.00
197	IBEX MINI INDEX FUT - 9,600 - 21.02.20 CALL	27,777	0.00
197	IBEX MINI INDEX FUT - 9,800 - 17.01.20 CALL	3,349	0.00
	Vereinigte Staaten von Amerika	*-1,609*	*0.00*
4,300,000	USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-1,609	0.00
	Vereinigte Staaten von Amerika	*5,465,093*	*0.79*
238	10YR US TREASRY NOTE - 129.00 - 24.01.20 PUT	182,212	0.03
145	AMERICAN ELECTRIC POWER INC - 55.00 - 17.01.20 PUT	2,584	0.00
55	AMGEN INC - 150.00 - 17.01.20 PUT	49	0.00

Anzahl Nennwert		Marktwert EUR	% des NIW
142	AVIS BUDGET GROUP - 33.00 - 17.01.20 PUT	16,445	0.00
1,746	CBOE S&P VOL INDEX - 13 - 18.02.20 PUT	31,109	0.00
985	DOW JONES INDUSTRIAL AVG - 295 - 16.01.20 CALL	17,550	0.00
1,024	DOW JONES INDUSTRIAL AVG - 300 - 16.01.20 CALL	7,298	0.00
284	FIRSTENERGY CORP - 28.00 - 17.01.20 PUT	1,265	0.00
252	HOLOGIC INC - 33.00 - 17.01.20 PUT	4,490	0.00
8	NASDAQ 100 - 9,025 - 20.02.20 CALL	39,519	0.01
56	NASDAQ 100 - 9,325 - 20.02.20 CALL	68,846	0.01
270	NRG ENERGY INC - 30.00 - 17.01.20 PUT	1,203	0.00
43	RUSSELL 2000 INDEX - 1,665 - 16.01.20 CALL	89,792	0.01
84	RUSSELL 2000 INDEX - 1,705 - 16.01.20 CALL	27,539	0.00
47	S&P 500 INDEX - 2,600 - 17.12.20 PUT	235,188	0.03
46	S&P 500 INDEX - 2,775 - 19.11.20 PUT	297,105	0.04
44	S&P 500 INDEX - 2,800 - 19.11.20 PUT	300,062	0.04
22	S&P 500 INDEX - 2,850 - 03.01.20 PUT	294	0.00
46	S&P 500 INDEX - 2,850 - 19.11.20 PUT	374,557	0.05
34	S&P 500 INDEX - 2,850 - 31.12.19 PUT	151	0.00
44	S&P 500 INDEX - 2,925 - 19.11.20 PUT	539,915	0.09
45	S&P 500 INDEX - 3,000 - 06.03.20 PUT	101,706	0.01
45	S&P 500 INDEX - 3,000 - 10.01.20 PUT	8,419	0.00
45	S&P 500 INDEX - 3,000 - 20.02.20 PUT	76,851	0.01
45	S&P 500 INDEX - 3,000 - 31.01.20 PUT	39,488	0.01
33	S&P 500 INDEX - 3,000 - 31.12.19 PUT	147	0.00
33	S&P 500 INDEX - 3,015 - 31.12.19 PUT	147	0.00
44	S&P 500 INDEX - 3,030 - 03.01.20 PUT	1,568	0.00
34	S&P 500 INDEX - 3,065 - 16.01.20 PUT	22,929	0.00
90	S&P 500 INDEX - 3,080 - 31.01.20 PUT	137,025	0.02
90	S&P 500 INDEX - 3,110 - 20.02.20 PUT	276,374	0.04
69	S&P 500 INDEX - 3,150 - 31.01.20 PUT	170,395	0.02
45	S&P 500 INDEX - 3,150 - 31.12.19 CALL	291,768	0.04
44	S&P 500 INDEX - 3,190 - 10.01.20 CALL	173,413	0.02
69	S&P 500 INDEX - 3,200 - 31.12.19 CALL	109,416	0.02
45	S&P 500 INDEX - 3,200 - 31.12.19 PUT	1,884	0.00
44	S&P 500 INDEX - 3,220 - 16.01.20 CALL	126,218	0.02
45	S&P 500 INDEX - 3,240 - 16.01.20 CALL	80,980	0.01
45	S&P 500 INDEX - 3,240 - 31.01.20 CALL	140,312	0.02
44	S&P 500 INDEX - 3,250 - 16.01.20 CALL	63,109	0.01
23	S&P 500 INDEX - 3,250 - 31.01.20 CALL	60,650	0.01
45	S&P 500 INDEX - 3,275 - 20.02.20 CALL	122,673	0.02
110	S&P 500 INDEX - 3,290 - 10.01.20 CALL	16,659	0.00
141	S&P 500 INDEX - 3,300 - 19.03.20 CALL	501,194	0.08
94	S&P 500 INDEX - 3,300 - 31.03.20 CALL	403,886	0.07
153	SPI 200 INDEX - 6,425 - 19.03.20 PUT	77,705	0.01
153	SPI 200 INDEX - 6,425 - 20.02.20 PUT	43,116	0.01
153	SPI 200 INDEX - 6,450 - 16.01.20 PUT	13,318	0.00
304	SPI 200 INDEX - 6,550 - 16.01.20 PUT	51,592	0.01
152	SPI 200 INDEX - 6,900 - 16.01.20 CALL	3,522	0.00
51	T BOND - 158.00 - 24.01.20 PUT	111,456	0.02

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Negative Positionen		**-14,707,703**	**-2.12**
Derivative Instrumente		**-14,707,703**	**-2.12**
	Optionen	**-14,707,703**	**-2.12**
	Deutschland	*-173,169*	*-0.02*
-674	DJ EURO STOXX 50 EUR - 3,450 - 21.02.20 PUT	-103,796	-0.02
-251	DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-9,789	0.00
-352	DJ EURO STOXX 50 EUR - 4,150 - 19.06.20 CALL	-12,672	0.00
-656	EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-24,928	0.00
-328	EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-5,904	0.00
-48	EURO BTP FUT OPTION - 138.00 - 24.01.20 PUT	-6,720	0.00
-72	EURO BTP FUT OPTION - 146.00 - 24.01.20 CALL	-9,360	0.00
	Großbritannien	*-435,593*	*-0.06*
-125	FOOTSIE 100 - 6,200 - 18.12.20 PUT	-182,923	-0.02
-147	FOOTSIE 100 - 7,550 - 17.01.20 CALL	-173,482	-0.03
-305	FOOTSIE 100 - 8,200 - 19.06.20 CALL	-79,188	-0.01
	Italien	*-127,440*	*-0.02*
-108	MINI FTSE / MIB INDEX - 20,500 - 20.03.20 PUT	-29,160	0.00
-108	MINI FTSE / MIB INDEX - 21,000 - 20.03.20 PUT	-40,230	-0.01
-108	MINI FTSE / MIB INDEX - 22,500 - 17.01.20 PUT	-18,090	0.00
-108	MINI FTSE / MIB INDEX - 23,000 - 17.01.20 PUT	-39,960	-0.01
	Japan	*-61,908*	*-0.01*
-64	NIKKEI 225 - 22,000 - 13.02.20 PUT	-44,070	-0.01
-64	NIKKEI 225 - 22,875 - 09.01.20 PUT	-17,838	0.00
	Luxemburg	*-10,209,624*	*-1.48*
-30,600,000	AUD(P)/JPY(C)OTC - 65.00 - 10.12.20 PUT	-126,691	-0.02
-45,000,000	CDX NA HY SERIE 33 V1 5YM - 106.50 - 19.02.20 PUT	-63,566	-0.01
-3,500,000	CHF(C)/TRY(P)OTC - 7.20 - 04.09.20 CALL	-88,475	-0.01
-3,500,000	CHF(P)/TRY(C)OTC - 5.70 - 04.09.20 PUT	-12,119	0.00
-7,200,000	CHF(P)/MXN(C)OTC - 18.86 - 08.04.20 PUT	-12,360	0.00
-9,500,000	EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-411,256	-0.06
-35,900,000	EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	-46,384	-0.01
-33,500,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-478,488	-0.07
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-114,579	-0.02
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	176,341	0.03
-15,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-203,200	-0.03
-12,750,000	EUR(C)/HUF(P)OTC - 345.00 - 10.02.20 CALL	-5,132	0.00
-12,800,000	EUR(C)/JPY(P)OTC - 130.00 - 16.12.20 CALL	-74,210	-0.01
-6,300,000	EUR(C)/PEN(P)OTC - 4.25 - 22.01.20 CALL	-27,651	0.00
-3,500,000	EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-46,913	-0.01
-6,400,000	EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-90,644	-0.01
-12,800,000	EUR(P)/CAD(C)OTC - 1.45 - 28.10.20 PUT	-122,688	-0.02
-6,450,000	EUR(P)/INR(C)OTC - 78.00 - 09.04.20 PUT	-15,379	0.00
-12,800,000	EUR(P)/JPY(C)OTC - 115.00 - 16.12.20 PUT	-121,379	-0.02
-12,600,000	EUR(P)/NOK(C)OTC - 10.20 - 22.10.20 PUT	-410,564	-0.06
-7,000,000	EUR(P)/USD(C)OTC - 1.12 - 20.02.20 PUT	-35,581	-0.01
-7,000,000	EUR(P)/USD(C)OTC - 1.125 - 27.02.20 PUT	-51,453	-0.01
-6,800,000	EUR(P)/USD(C)OTC - 1.13 - 23.03.20 PUT	-72,446	-0.01
-3,500,000	GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-71,490	-0.01
-11,500,000	GBP(C)/USD(P)OTC - 1.35 - 17.01.20 CALL	-19,408	0.00
-5,750,000	GBP(P)/USD(C)OTC - 1.20 - 17.01.20 PUT	-1	0.00
-51,800,000	USD LIBOR 3 MONTHS - 1.00 - 22.10.20 PUT	-37,583	-0.01
-10,600,000	USD LIBOR 3 MONTHS - 1.25 - 29.10.20 PUT	-32,813	0.00
-52,300,000	USD LIBOR 3 MONTHS - 1.50 - 01.05.20 PUT	-6,490	0.00
-14,800,000	USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	-167,413	-0.02
-53,000,000	USD LIBOR 3 MONTHS - 1.50 - 27.04.20 PUT	20,691	0.00
-51,500,000	USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	-144,094	-0.02
-51,800,000	USD LIBOR 3 MONTHS - 1.75 - 22.10.20 CALL	-129,343	-0.02
-51,500,000	USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	-89,818	-0.01
-17,000,000	USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-332,686	-0.05
-7,600,000	USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-137,642	-0.02
-45,000,000	USD LIBOR 3 MONTHS - 2.04 - 20.02.20 CALL	-608,542	-0.10
-98,000,000	USD LIBOR 3 MONTHS - 2.15 - 19.06.20 CALL	-14,205	0.00
-196,000,000	USD LIBOR 3 MONTHS - 2.35 - 19.06.20 CALL	-6,703	0.00
-185,000,000	USD LIBOR 3 MONTHS - 2.71 - 26.10.20 PUT	-1,757,780	-0.26
-17,000,000	USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-276,072	-0.04
-45,000,000	USD LIBOR 3 MONTHS - 3.04 - 20.02.20 PUT	-2	0.00
-24,000,000	USD LIBOR 3 MONTHS - 3.13 - 18.02.20 PUT	-5	0.00
-29,000,000	USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-42,104	-0.01
-60,000,000	USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-161,322	-0.02
-23,000,000	USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-141,205	-0.02
-8,600,000	USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	2,514	0.00
-38,000,000	USD LIBOR 3 MONTHS - 6.00 - 30.10.23 CALL	-15,973	0.00
-34,400,000	USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	-56,017	-0.01
-11,850,000	USD(C)/CHF(P)OTC - 1.02 - 17.03.20 CALL	-2,632	0.00
-14,000,000	USD(C)/CNH(P)OTC - 7.45 - 13.03.20 CALL	-7,354	0.00
-7,000,000	USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-404,416	-0.06
-7,000,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.20 CALL	-264,987	-0.04
-7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.20 CALL	-242,317	-0.03
-7,000,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.20 CALL	-218,139	-0.03
-7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.20 CALL	-209,816	-0.03
-7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-493,542	-0.07
-7,000,000	USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-470,238	-0.07
-7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-447,813	-0.06
-14,000,000	USD(P)/CNH(C)OTC - 6.90 - 13.03.20 PUT	-60,524	-0.01
-7,100,000	USD(P)/INR(C)OTC - 71.00 - 02.11.20 PUT	-46,502	-0.01
-27,800,000	USD(P)/JPY(C)OTC - 103.25 - 05.02.20 PUT	-4,661	0.00
-14,100,000	USD(P)/JPY(C)OTC - 98.00 - 11.05.20 PUT	-11,676	0.00
-28,500,000	USD(P)/TWD(C)OTC - 30.50 - 14.02.20 PUT	-497,924	-0.07
-371,000,000	ZAR JIBAR 3 MONTHS - 6.65 - 30.04.20 PUT	-78,818	-0.01
-371,000,000	ZAR JIBAR 3 MONTHS - 7.75 - 30.04.20 CALL	-58,428	-0.01
	Niederlande	*-18,648*	*0.00*
-126	AMSTERDAM EXCHANGES INDEX - 550 - 21.02.20 PUT	-18,648	0.00
	Schweden	*-65,309*	*-0.01*
-610	OMX 30 - 1,460 - 18.06.20 PUT	-65,309	-0.01
	Schweiz	*-230,098*	*-0.03*
-126	SMI (ZURICH) - 10,050 - 20.02.20 PUT	-68,970	-0.01
-131	SMI (ZURICH) - 10,700 - 20.02.20 CALL	-161,128	-0.02

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		EUR	
	South Korea	*-145,078*	*-0.02*
-71	KOSPI 2000 - 248 - 12.03.20 PUT	-3,555	0.00
-71	KOSPI 2000 - 290 - 12.03.20 CALL	-141,523	-0.02
	Spanien	*-13,002*	*0.00*
-394	IBEX MINI INDEX FUT - 8,600 - 21.02.20 PUT	-7,486	0.00
-394	IBEX MINI INDEX FUT - 9,100 - 17.01.20 PUT	-5,516	0.00
	Vereinigte Staaten von Amerika	*-3,237,348*	*-0.47*
-238	10YR US TREASRY NOTE - 127.50 - 24.01.20 PUT	-39,755	-0.01
-1,746	CBOE S&P VOL INDEX - 13 - 21.01.20 PUT	-26,443	0.00
-128	DOW JONES INDUSTRIAL AVG - 250 - 16.01.20 PUT	-1,140	0.00
-197	DOW JONES INDUSTRIAL AVG - 265 - 16.01.20 PUT	-4,914	0.00
-16	NASDAQ 100 - 7,750 - 20.02.20 PUT	-50,815	-0.01
-42	RUSSELL 2000 INDEX - 1,545 - 16.01.20 PUT	-9,504	0.00
-86	RUSSELL 2000 INDEX - 1,700 - 16.01.20 CALL	-50,566	-0.01
-47	S&P 500 INDEX - 2,000 - 15.10.20 PUT	-36,428	-0.01
-46	S&P 500 INDEX - 2,300 - 15.10.20 PUT	-71,305	-0.01
-44	S&P 500 INDEX - 2,500 - 14.01.21 PUT	-174,824	-0.03
-44	S&P 500 INDEX - 2,500 - 15.10.20 PUT	-119,163	-0.02
-44	S&P 500 INDEX - 2,500 - 17.09.20 PUT	-117,203	-0.02
-59	S&P 500 INDEX - 2,525 - 17.12.20 PUT	-232,321	-0.03
-47	S&P 500 INDEX - 2,575 - 15.10.20 PUT	-156,471	-0.02
-46	S&P 500 INDEX - 2,625 - 15.10.20 PUT	-183,180	-0.03
-46	S&P 500 INDEX - 2,700 - 15.10.20 PUT	-211,047	-0.03
-44	S&P 500 INDEX - 2,750 - 15.10.20 PUT	-225,782	-0.03
-45	S&P 500 INDEX - 2,890 - 31.01.20 PUT	-21,247	0.00
-68	S&P 500 INDEX - 2,900 - 16.01.20 PUT	-13,327	0.00
-90	S&P 500 INDEX - 2,910 - 20.02.20 PUT	-91,644	-0.01
-46	S&P 500 INDEX - 3,150 - 10.01.20 PUT	-39,300	-0.01
-22	S&P 500 INDEX - 3,150 - 16.01.20 CALL	-172,825	-0.02
-45	S&P 500 INDEX - 3,200 - 06.01.20 PUT	-38,766	-0.01
-46	S&P 500 INDEX - 3,250 - 10.01.20 CALL	-36,308	-0.01
-45	S&P 500 INDEX - 3,250 - 20.02.20 CALL	-168,374	-0.02
-46	S&P 500 INDEX - 3,400 - 15.10.20 CALL	-349,477	-0.04
-94	S&P 500 INDEX - 3,400 - 31.03.20 CALL	-127,287	-0.02
-23	S&P 500 INDEX - 3,500 - 15.10.20 CALL	-86,058	-0.01
-141	S&P 500 INDEX - 3,500 - 19.03.20 CALL	-42,708	-0.01
-22	S&P 500 INDEX - 3,600 - 15.10.20 CALL	-41,158	-0.01
-51	T BOND - 156.00 - 24.01.20 PUT	-53,953	-0.01
-394	US 5YR T-NOTES - 119.00 - 21.02.20 PUT	-244,055	-0.03
Gesamtwertpapierbestand		**629,211,438**	**90.71**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
	Positive Positionen	**310,334,229**	**168.25**
	Aktien/Anteile aus OGAW/OGA	**13,937,716**	**7.56**
	Aktien/Anteile aus Investmentfonds	**13,937,716**	**7.56**
	Frankreich	*13,937,716*	*7.56*
1,300	AMUNDI VOLATILITY RISK PREMIA - I (C)	7,980,973	4.33
1	AMUNDI 12 M - I (C)	107,163	0.06
500	MONETAIRE BIO C	5,849,580	3.17
	Geldmarktinstrumente	**133,308,996**	**72.27**
	Anleihen	**133,308,996**	**72.27**
	Belgien	*5,003,875*	*2.71*
2,500,000	LVMH FINANCE BELGIQUE SA 0% 04/02/2020	2,501,058	1.36
2,500,000	LVMH FINANCE BELGIQUE SA 0% 09/04/2020	2,502,817	1.35
	Deutschland	*18,510,812*	*10.04*
8,500,000	ALLIANZ SE 0% 20/01/2020	8,500,899	4.62
5,000,000	SAP SE 0% 06/03/2020	5,003,487	2.71
5,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0% 02/06/2020	5,006,426	2.71
	Finnland	*5,008,350*	*2.72*
5,000,000	NORDEA BANK ABP 0% 29/05/2020	5,008,350	2.72
	Frankreich	*69,040,486*	*37.43*
6,000,000	AXA BANQUE 0% 12/03/2020	6,004,104	3.26
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 18/05/2020	5,007,350	2.71
5,000,000	BNP PARIBAS SA 0% 09/04/2020	5,005,846	2.71
5,000,000	BNP PARIBAS SA 0% 15/06/2020	5,008,831	2.72
13,000,000	BPCE SFH VAR 14/01/2020	13,000,000	7.05
2,000,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 13/02/2020	2,001,015	1.08
8,500,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 30/01/2020	8,500,000	4.61
5,000,000	DANONE SA 0% 24/01/2020	5,001,318	2.71
8,500,000	ENGIE SA VAR 04/02/2020	8,500,000	4.61
2,000,000	ENGIE SA 0% 10/03/2020	2,001,734	1.09
5,000,000	LA POSTE 0% 13/03/2020	5,004,110	2.71
4,000,000	SYNDICAT TRANSPORTS ILE DE FRANCE 0% 25/05/2020	4,006,178	2.17
	Großbritannien	*9,019,123*	*4.89*
5,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 09/09/2020	5,015,882	2.72
4,000,000	LLOYDS BANK GR PLC 0% 21/05/2020	4,003,241	2.17
	Niederlande	*14,709,038*	*7.97*
4,700,000	HEINEKEN NV 0% 02/01/2020	4,700,099	2.55
5,000,000	HEINEKEN NV 0% 03/02/2020	5,001,512	2.71
5,000,000	IBERDROLA INTERNATIONAL BV 0% 05/06/2020	5,007,427	2.71
	Spanien	*5,001,300*	*2.71*
5,000,000	ENDESA SA 0% 28/01/2020	5,001,300	2.71

Anzahl Nennwert		Marktwert EUR	% des NIW
	Vereinigte Staaten von Amerika	*7,016,012*	*3.80*
7,000,000	NATIXIS DISC NEW YORK BRANCH 0% 21/09/2020	7,016,012	3.80
	Derivative Instrumente	**163,087,517**	**88.42**
	Optionen	**163,087,517**	**88.42**
	Deutschland	*163,087,517*	*88.42*
2,450	DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 PUT	7,350	0.00
6,580	DJ EURO STOXX 50 EUR - 2,600 - 18.06.21 PUT	3,678,220	1.99
6,875	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	2,701,875	1.46
4,320	DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	4,078,080	2.21
12,070	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	81,098,330	43.98
4,150	DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	5,531,950	3.00
3,830	DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	3,014,210	1.63
9,200	DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	14,526,800	7.88
3,820	DJ EURO STOXX 50 EUR - 3,300 - 18.06.21 CALL	15,627,620	8.47
4,795	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 PUT	2,517,375	1.36
3,400	DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 PUT	4,814,400	2.61
4,219	DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 PUT	2,923,767	1.59
2,650	DJ EURO STOXX 50 EUR - 3,500 - 18.06.21 CALL	7,462,400	4.05
4,430	DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	9,980,790	5.41
3,150	DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 PUT	5,121,900	2.78
2,450	DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 CALL	2,450	0.00
	Negative Positionen	**-166,700,976**	**-90.38**
	Derivative Instrumente	**-166,700,976**	**-90.38**
	Optionen	**-166,700,976**	**-90.38**
	Deutschland	*-166,700,976*	*-90.38*
-2,450	DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 CALL	-64,405,600	-34.93
-20	DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 PUT	-8,700	0.00
-886	DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	-116,066	-0.06
-13,732	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	-3,172,092	-1.72
-4,205	DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	-1,677,795	-0.91
-6,250	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	-25,031,250	-13.57
-1,175	DJ EURO STOXX 50 EUR - 3,400 - 17.01.20 PUT	-24,675	-0.01
-2,866	DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 CALL	-9,088,086	-4.93
-608	DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-23,712	-0.01
-1,130	DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	-223,740	-0.12
-1,130	DJ EURO STOXX 50 EUR - 3,600 - 21.02.20 PUT	-377,420	-0.20
-3,150	DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 CALL	-3,449,250	-1.87
-1,130	DJ EURO STOXX 50 EUR - 3,800 - 21.02.20 CALL	-393,240	-0.21
-2,450	DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 PUT	-58,709,350	-31.84
	Gesamtwertpapierbestand	**143,633,253**	**77.87**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
Positive Positionen		**528,549,197**	**117.24**
Aktien/Anteile aus OGAW/OGA		**43,101,322**	**9.56**
	Aktien/Anteile aus Investmentfonds	**43,101,322**	**9.56**
	Frankreich	*23,377,090*	*5.18*
38	AMUNDI CASH CORPORATE - IC (C)	9,822,030	2.17
1	AMUNDI TRESO COURT TERME - P (C)	111	0.00
1,300	AMUNDI VOLATILITY RISK PREMIA - I (C)	8,958,642	1.99
350	MONETAIRE BIO C	4,596,307	1.02
	Luxemburg	*19,724,232*	*4.38*
18,293	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	19,724,232	4.38
Geldmarktinstrumente		**250,396,777**	**55.54**
	Anleihen	**250,396,777**	**55.54**
	Belgien	*8,422,314*	*1.87*
7,500,000	LVMH FINANCE BELGIQUE SA 0% 04/02/2020	8,422,314	1.87
	Deutschland	*22,464,347*	*4.98*
10,000,000	SAP SE 0% 06/03/2020	11,232,828	2.49
10,000,000	VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,231,519	2.49
	Finnland	*15,741,243*	*3.49*
14,000,000	NORDEA BANK ABP 0% 29/05/2020	15,741,243	3.49
	Frankreich	*132,542,518*	*29.40*
10,000,000	BFCM VAR 06/03/2020	11,225,000	2.49
20,000,000	BNP PARIBAS SA 0% 15/06/2020	22,489,651	4.99
10,000,000	BPCE SA VAR 19/02/2020	11,225,000	2.49
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 13/03/2020	11,225,000	2.49
5,000,000	DANONE SA 0% 24/01/2020	5,613,979	1.25
9,000,000	DECATHLON SA 0% 24/01/2020	10,104,117	2.24
3,000,000	ENGIE SA 0% 10/03/2020	3,370,420	0.75
20,000,000	LA POSTE 0% 13/03/2020	22,468,456	4.98
10,000,000	NATIXIS SA VAR 06/02/2020	11,225,000	2.49
11,000,000	SYNDICAT TRANSPORTS ILE DE FRANCE 0% 25/05/2020	12,366,571	2.74
10,000,000	VIVENDI SA 0% 13/02/2020	11,229,324	2.49
	Großbritannien	*22,473,386*	*4.99*
5,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 09/09/2020	5,630,327	1.25
10,000,000	LLOYDS BANK CORPORATE MARKET 0% 27/01/2020	11,226,011	2.49
5,000,000	LLOYDS BANK GR PLC 0% 21/05/2020	5,617,048	1.25
	Niederlande	*48,752,969*	*10.81*
9,400,000	HEINEKEN NV 0% 02/01/2020	10,551,723	2.34
9,000,000	HEINEKEN NV 0% 03/02/2020	10,105,554	2.24
15,000,000	IBERDROLA INTERNATIONAL BV 0% 05/06/2020	16,862,509	3.74
10,000,000	IBERDROLA INTERNATIONAL BV 0% 16/03/2020	11,233,183	2.49

Anzahl Nennwert		Marktwert USD	% des NIW
Derivative Instrumente		**235,051,098**	**52.14**
	Optionen	**235,051,098**	**52.14**
	Deutschland	*87,534,442*	*19.41*
1,150	DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 PUT	3,873	0.00
3,225	DJ EURO STOXX 50 EUR - 2,600 - 18.06.21 PUT	2,023,615	0.45
2,443	DJ EURO STOXX 50 EUR - 2,750 - 18.12.20 PUT	1,077,711	0.24
2,820	DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	2,988,185	0.66
4,340	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 CALL	32,732,617	7.26
2,140	DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	3,202,066	0.71
2,810	DJ EURO STOXX 50 EUR - 3,100 - 18.12.20 PUT	2,482,375	0.55
5,050	DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	8,950,759	1.99
1,670	DJ EURO STOXX 50 EUR - 3,300 - 18.06.21 CALL	7,668,886	1.70
2,750	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 PUT	1,620,609	0.36
1,000	DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 PUT	1,589,460	0.35
1,930	DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 CALL	6,869,734	1.52
202	DJ EURO STOXX 50 EUR - 3,400 - 19.06.20 PUT	157,134	0.03
2,140	DJ EURO STOXX 50 EUR - 3,500 - 18.06.21 CALL	6,764,454	1.50
2,635	DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	6,663,895	1.48
1,500	DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 PUT	2,737,778	0.61
1,150	DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 CALL	1,291	0.00
	Japan	*64,584,304*	*14.33*
1,950	NIKKEI 225 - 17,500 - 11.12.20 PUT	3,678,399	0.82
390	NIKKEI 225 - 20,500 - 11.06.21 CALL	11,950,309	2.65
390	NIKKEI 225 - 20,500 - 11.06.21 PUT	3,140,096	0.70
1,300	NIKKEI 225 - 20,500 - 11.12.20 CALL	39,116,628	8.67
1,300	NIKKEI 225 - 20,500 - 11.12.20 PUT	6,698,872	1.49
	Vereinigte Staaten von Amerika	*82,932,352*	*18.40*
790	RUSSELL 2000 INDEX - 1,250 - 18.12.20 PUT	1,493,100	0.33
825	RUSSELL 2000 INDEX - 1,400 - 18.06.21 PUT	4,694,250	1.04
600	RUSSELL 2000 INDEX - 1,400 - 18.12.20 PUT	2,304,000	0.51
209	RUSSELL 2000 INDEX - 1,650 - 18.12.20 CALL	2,717,627	0.60
1,000	S&P 500 INDEX - 2,300 - 18.12.20 PUT	2,745,000	0.61
130	S&P 500 INDEX - 2,600 - 19.06.20 CALL	7,982,650	1.77
1,000	S&P 500 INDEX - 2,650 - 18.06.21 PUT	9,100,000	2.02
570	S&P 500 INDEX - 2,700 - 18.12.20 PUT	4,092,600	0.91
115	S&P 500 INDEX - 2,700 - 19.06.20 CALL	6,381,695	1.42
1,033	S&P 500 INDEX - 2,800 - 18.12.20 PUT	8,894,130	1.97
390	S&P 500 INDEX - 2,950 - 19.06.20 CALL	12,866,490	2.86
440	S&P 500 INDEX - 3,000 - 19.06.20 CALL	12,773,200	2.83
618	S&P 500 INDEX - 3,200 - 19.06.20 PUT	6,887,610	1.53
Negative Positionen		**-108,283,489**	**-24.02**
Derivative Instrumente		**-108,283,489**	**-24.02**
	Optionen	**-108,283,489**	**-24.02**
	Deutschland	*-91,197,659*	*-20.23*
-1,150	DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 CALL	-33,934,522	-7.54
-75	DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 PUT	-36,622	-0.01
-447	DJ EURO STOXX 50 EUR - 2,800 - 19.06.20 PUT	-65,730	-0.01
-5,297	DJ EURO STOXX 50 EUR - 3,000 - 19.06.20 PUT	-1,373,499	-0.30

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert	% des NIW
		USD	
-2,425	DJ EURO STOXX 50 EUR - 3,200 - 19.06.20 PUT	-1,086,103	-0.24
-4,705	DJ EURO STOXX 50 EUR - 3,300 - 19.06.20 CALL	-21,151,857	-4.69
-710	DJ EURO STOXX 50 EUR - 3,400 - 17.01.20 PUT	-16,736	0.00
-338	DJ EURO STOXX 50 EUR - 3,500 - 17.01.20 PUT	-14,797	0.00
-750	DJ EURO STOXX 50 EUR - 3,500 - 21.02.20 PUT	-166,691	-0.04
-750	DJ EURO STOXX 50 EUR - 3,600 - 21.02.20 PUT	-281,186	-0.06
-1,500	DJ EURO STOXX 50 EUR - 3,700 - 19.06.20 CALL	-1,843,706	-0.41
-750	DJ EURO STOXX 50 EUR - 3,800 - 21.02.20 CALL	-292,973	-0.06
-1,150	DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 PUT	-30,933,237	-6.87
	Japan	*-1,894,824*	*-0.42*
-260	NIKKEI 225 - 22,000 - 10.01.20 PUT	-16,747	0.00
-260	NIKKEI 225 - 23,000 - 10.01.20 CALL	-1,686,681	-0.38
-260	NIKKEI 225 - 24,000 - 10.01.20 CALL	-191,396	-0.04
	Vereinigte Staaten von Amerika	*-15,191,006*	*-3.37*
-209	RUSSELL 2000 INDEX - 1,650 - 18.12.20 PUT	-2,175,690	-0.49
-772	S&P 500 INDEX - 2,500 - 19.06.20 PUT	-1,056,096	-0.23
-130	S&P 500 INDEX - 2,600 - 19.06.20 PUT	-239,200	-0.05
-115	S&P 500 INDEX - 2,700 - 19.06.20 PUT	-330,050	-0.07
-175	S&P 500 INDEX - 3,000 - 17.01.20 PUT	-54,250	-0.01
-250	S&P 500 INDEX - 3,000 - 19.06.20 PUT	-1,628,750	-0.36
-175	S&P 500 INDEX - 3,170 - 17.01.20 CALL	-1,184,750	-0.26
-618	S&P 500 INDEX - 3,200 - 19.06.20 CALL	-8,522,220	-1.90
Gesamtwertpapierbestand		**420,265,708**	**93.22**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**687,621,469**	**100.12**
Aktien/Anteile aus OGAW/OGA		**686,823,792**	**100.00**
	Aktien/Anteile aus Investmentfonds	**686,823,792**	**100.00**
	Frankreich	*266,720,770*	*38.84*
423	AMUNDI ABS I-C CAP	103,432,023	15.07
444	AMUNDI 12 M - I (C)	47,580,368	6.93
179	BFT CREDIT 12 MOIS ISR FCP IC	47,621,416	6.93
447	CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	47,548,216	6.92
167,036	PORTFOLIO OBLIG CREDIT C - EUR	20,538,747	2.99
	Irland	*17,605,343*	*2.56*
63,207	ISHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF USD (C)	1,715,754	0.25
179,282	ISHARES MSCI KOREA UCITS ETF	6,989,309	1.02
64,284	NOMURA NEXT FUNDS IRELAND PLC US HIGH YIELD BOND I	8,900,280	1.29
	Luxemburg	*402,497,679*	*58.60*
4,881	AMUNDI FTSE 100 UCITS ETF - EUR (C)	3,888,693	0.57
3,401	AMUNDI FUNDS CPR GLOBAL GOLD MINES - IE (C)	4,460,548	0.65
322	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	14,721,293	2.14
19,929	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HGD (C)	20,640,528	3.01
19,559	AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	42,386,309	6.17
10,161	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	28,322,873	4.12
9	AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	999,211	0.15
1,585	AMUNDI FUNDS GLOBAL EQUITY CONSERVATIVE - I EUR (C)	3,397,780	0.49
33,471	AMUNDI FUNDS GLOBAL MACRO FOREX - I EUR (C)	33,989,131	4.95
49,559	AMUNDI FUNDS PIONEER US CORPORATE BOND - I EUR HGD (C)	56,556,730	8.22
58,915	AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	7,481,027	1.09
14,637	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 - IE (C)	15,285,565	2.23
45,324	AMUNDI INDEX EURO AGG CORPORATE SRI - IE (C)	52,616,123	7.66
21,821	AMUNDI INDEX MSCI EMU - UCITS ETF DR - EUR (C)	4,809,348	0.70
92,524	AMUNDI JPX NIKKEI 400 UCITS ETF - DAILY HEDGED EUR (C)	14,805,589	2.16
4,341,896	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	19,397,855	2.82
15,580	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR (C)	1,716,604	0.25
55,453	AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR (C)	12,907,928	1.88
219,081	AMUNDI MSCI USA MINIUM VOLATILITY FACTOR UCITS ETF (C)	13,595,318	1.98
219,400	AMUNDI S&P 500 UCITS ETF - EUR (C)	11,509,483	1.68
159,645	AMUNDI US TREASURY 7-10 UCITS ETF - USD (C)	39,009,743	5.68
Derivative Instrumente		**797,677**	**0.12**
	Optionen	**797,677**	**0.12**
	Deutschland	*209,214*	*0.03*
354	DJ EURO STOXX 50 EUR - 3,750 - 21.02.20 CALL	209,214	0.03
	Vereinigte Staaten von Amerika	*588,463*	*0.09*
69	S&P 500 INDEX - 3,175 - 21.02.20 CALL	588,463	0.09
Negative Positionen		**-259,835**	**-0.04**
Derivative Instrumente		**-259,835**	**-0.04**
	Optionen	**-259,835**	**-0.04**
	Deutschland	*-64,074*	*-0.01*
-354	DJ EURO STOXX 50 EUR - 3,850 - 21.02.20 CALL	-64,074	-0.01
	Vereinigte Staaten von Amerika	*-195,761*	*-0.03*
-69	S&P 500 INDEX - 3,275 - 21.02.20 CALL	-195,761	-0.03
Gesamtwertpapierbestand		**687,361,634**	**100.08**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**12,915,092**	**98.29**
	Aktien/Anteile aus OGAW/OGA	**12,902,132**	**98.19**
	Aktien/Anteile aus Investmentfonds	**12,902,132**	**98.19**
	Frankreich	*4,084,005*	*31.08*
7	AMUNDI ABS I-C CAP	1,921,317	14.62
15	AMUNDI 12 M I USD (C)	1,652,605	12.58
8	AMUNDI 6 M I USD	131,349	1.00
2,744	PORTFOLIO OBLIG CREDIT C - EUR	378,734	2.88
	Irland	*572,289*	*4.36*
1,068	ISHARES EDGE MSCI EM MINIMUM VOLATILITY UCITS ETF USD (C)	32,542	0.25
3,371	ISHARES MSCI KOREA UCITS ETF	147,517	1.12
1,231	NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	392,230	2.99
	Luxemburg	*8,245,838*	*62.75*
82	AMUNDI FTSE 100 UCITS ETF - GBP (C)	73,606	0.56
1,160	AMUNDI FUNDS CASH USD - I2 USD (C)	1,258,716	9.59
131	AMUNDI FUNDS CPR GLOBAL GOLD MINES - IU (C)	59,745	0.45
319	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I USD (C)	349,876	2.66
533	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	560,566	4.27
203	AMUNDI FUNDS EURO CORPORATE BOND - I EUR (C)	493,812	3.76
104	AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	325,402	2.48
0.4	AMUNDI FUNDS EUROLAND EQUITY RISK PARITY - I EUR (C)	47,728	0.36
42	AMUNDI FUNDS GLOBAL EQUITY CONSERVATIVE - I USD (C)	65,670	0.50
616	AMUNDI FUNDS GLOBAL MACRO FOREX - I USD HGD (C)	630,032	4.79
870	AMUNDI FUNDS PIONEER US CORPORATE BOND - I USD (C)	1,103,604	8.40
1,820	AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	259,414	1.97
257	AMUNDI INDEX BARCLAYS US CORP BBB 1-5 - IU (C)	284,119	2.16
252	AMUNDI INDEX EURO AGG CORPORATE SRI - IE (C)	328,381	2.50
313	AMUNDI INDEX MSCI EMU - UCITS ETF DR - EUR (C)	77,436	0.59
15,724	AMUNDI INDEX US CORP SRI UCITS ETF DR (C)	910,498	6.93
1,637	AMUNDI JPX NIKKEI 400 UCITS ETF - DAILY HEDGED USD (C)	282,898	2.15
70,569	AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C)	354,087	2.69
267	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR (C)	33,022	0.25
990	AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR (C)	258,674	1.97
3,728	AMUNDI MSCI USA MINIUM VOLATILITY FACTOR UCITS ETF (C)	259,685	1.98
3,888	AMUNDI S&P 500 UCITS ETF - USD (C)	228,867	1.74
	Derivative Instrumente	**12,960**	**0.10**
	Optionen	**12,960**	**0.10**
	Deutschland	*3,980*	*0.03*
6	DJ EURO STOXX 50 EUR - 3,750 - 21.02.20 CALL	3,980	0.03
	Vereinigte Staaten von Amerika	*8,980*	*0.07*
1	S&P 500 INDEX - 3,175 - 21.02.20 CALL	8,980	0.07
	Negative Positionen	**-4,269**	**-0.03**
	Derivative Instrumente	**-4,269**	**-0.03**
	Optionen	**-4,269**	**-0.03**
	Deutschland	*-1,219*	*-0.01*
-6	DJ EURO STOXX 50 EUR - 3,850 - 21.02.20 CALL	-1,219	-0.01
	Vereinigte Staaten von Amerika	*-3,050*	*-0.02*
-1	S&P 500 INDEX - 3,275 - 21.02.20 CALL	-3,050	-0.02
	Gesamtwertpapierbestand	**12,910,823**	**98.26**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
Positive Positionen		**1,330,783,603**	**85.79**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**128,096,212**	**8.26**
	Anleihen	**128,096,212**	**8.26**
	Deutschland	*10,018,917*	*0.65*
10,000,000	VOLKSWAGEN LEASING GMBH FRN 27/11/2020	10,018,917	0.65
	Frankreich	*20,000,000*	*1.29*
20,000,000	SOCIETE GENERALE SA VAR 02/11/2020 EUR (ISIN FR0125820425)	20,000,000	1.29
	Großbritannien	*5,008,199*	*0.32*
5,000,000	HSBC BANK PLC FRN 22/05/2020	5,008,199	0.32
	Irland	*30,007,145*	*1.94*
5,000,000	FCA BANK S.P.A IRISH BRANCH VAR 16/03/2020	4,999,909	0.32
25,000,000	INTESA SANPAOLO BANK IRELAND PLC VAR 07/02/2020	25,007,236	1.62
	Japan	*5,009,233*	*0.32*
5,000,000	SUMITOMO MITSUI BANKING CORP FRN 13/07/2020	5,009,233	0.32
	Kanada	*5,013,246*	*0.32*
5,000,000	THE TORONTO DOMINION BANK (CANADA) FRN 13/07/2020	5,013,246	0.32
	Luxemburg	*18,004,777*	*1.16*
11,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A VAR 13/04/2020	11,004,777	0.71
7,000,000	MOHAWK CAPITAL LUXEMBOURG SA VAR 18/05/2020	7,000,000	0.45
	Niederlande	*10,008,651*	*0.65*
5,000,000	BMW FINANCE NV VAR 19/10/2020	5,007,104	0.33
5,000,000	BMW FINANCE NV VAR 24/01/2020	5,001,547	0.32
	Schweden	*5,015,250*	*0.32*
5,000,000	SCANIA CV AB FRN 27/08/2021	5,015,250	0.32
	Vereinigte Staaten von Amerika	*20,010,794*	*1.29*
5,000,000	AT&T INC FRN 03/08/2020	5,006,469	0.32
5,000,000	FIDELITY NATIONAL FINANCIAL INC VAR 21/05/2021	5,004,325	0.32
10,000,000	GENERAL MILLS INC 0% 15/01/2020	10,000,000	0.65
Geldmarktinstrumente		**1,202,687,391**	**77.53**
	Anleihen	**1,202,687,391**	**77.53**
	Belgien	*25,076,378*	*1.62*
25,000,000	BNP PARIBAS FORTIS SA BELGIUM 0% 11/09/2020	25,076,378	1.62
	Deutschland	*90,579,873*	*5.84*
19,000,000	CONTINENTAL AG 0% 09/01/2020	19,001,354	1.23
1,000,000	CONTINENTAL AG 0% 13/01/2020	1,000,103	0.06
10,000,000	CONTINENTAL AG 0% 30/10/2020	10,011,836	0.65
15,000,000	LANDESBANK HESSEN THUERINGEN GIROZENTRALE 0% 01/09/2020	15,031,919	0.97
16,000,000	UNICREDIT BK AG 0% 09/04/2020	16,006,669	1.03
11,000,000	VOLKSWAGEN BANK GMBH 0% 05/06/2020	11,016,561	0.71
18,500,000	VOLKSWAGEN BANK GMBH 0% 19/06/2020	18,511,431	1.19
	Frankreich	*629,573,976*	*40.58*
5,000,000	ALLIANZ BANQUE VAR 11/09/2020	5,000,000	0.32
2,000,000	ALLIANZ BANQUE VAR 30/01/2020	2,000,000	0.13
15,000,000	ANJOU MAINE CEREALES VAR 19/11/2020	15,000,000	0.97
15,000,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0% 06/07/2020	15,022,751	0.97
5,000,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0% 14/04/2020	5,004,817	0.32
10,000,000	AQUITAINE VAR 04/12/2020	10,000,000	0.64
7,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 09/09/2020	7,500,000	0.48
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/12/2020	10,000,000	0.64
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 27/07/2020	20,000,000	1.29
5,000,000	BANQUE PALATINE VAR 22/07/2020	5,000,000	0.32
20,000,000	BFCM VAR 04/12/2020	20,000,000	1.29
7,500,000	BNP PARIBAS SA VAR 04/09/2020	7,500,000	0.48
8,500,000	BNP PARIBAS SA VAR 26/11/2020	8,500,000	0.55
25,000,000	BPCE SFH VAR 03/07/2020	25,000,000	1.62
13,500,000	BRED BANQUE POPULAIRE VAR 27/11/2020	13,500,000	0.87
10,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 05/03/2020	10,000,000	0.64
15,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 07/02/2020	15,001,900	0.97
10,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 12/05/2020	10,000,000	0.64
10,000,000	CAISSE REGIONALE DE CREDIT AGR VAR 13/11/2020	10,000,000	0.64
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL D'AQUITAINE 0% 13/03/2020	5,001,420	0.32
10,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE NORMANDIE SEINE VAR 09/10/2020	10,000,000	0.64
5,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 29/04/2020	5,000,000	0.32
10,000,000	CAISSE REGIONALE DU CREDIT AGRICOLE MUTUEL DU NORD EST VAR 24/07/2020	10,000,000	0.64
10,000,000	CARMILA SAS 0% 06/01/2020	10,000,508	0.64
3,000,000	CARMILA SAS 0% 27/02/2020	3,001,523	0.19
5,000,000	COVIVIO SA 0% 06/01/2020	5,000,254	0.32
10,000,000	COVIVIO SA 0% 12/02/2020	10,003,704	0.64
3,000,000	COVIVIO SA 0% 23/01/2020	3,000,594	0.19
15,000,000	COVIVIO SA 0% 25/02/2020	15,007,237	0.97
17,500,000	CRCAM BRIE PICARDIE VAR 09/09/2020	17,500,000	1.13
15,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 02/10/2020	15,000,000	0.97
5,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 03/08/2020	5,000,000	0.32
35,000,000	DANONE SA 0% 09/03/2020	35,023,832	2.27
4,000,000	DANONE SA 0% 28/01/2020	4,001,151	0.26
35,000,000	FONCIERE LYONNAISE SOCIETE 0% 07/02/2020	35,012,382	2.27

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert EUR	% des NIW
20,000,000	FONCIERE LYONNAISE SOCIETE 0% 21/02/2020	20,009,682	1.30
1,000,000	FONCIERE LYONNAISE SOCIETE 0% 28/02/2020	1,000,549	0.06
15,000,000	HSBC FRANCE VAR 27/11/2020	15,000,000	0.97
20,000,000	HSBC FRANCE VAR 28/10/2020	20,000,000	1.29
20,000,000	HSBC FRANCE 0% 13/07/2020	20,031,275	1.30
10,000,000	HSBC FRANCE 0% 31/07/2020	10,015,158	0.65
10,000,000	JC DECAUX SA 0% 28/02/2020	10,004,837	0.64
25,000,000	LA BANQUE POSTALE VAR 18/03/2020	25,004,666	1.62
10,000,000	LEGRAND FRANCE 0% 31/01/2020	10,003,058	0.64
20,000,000	RENAULT SA 0% 18/02/2020	20,009,669	1.29
15,000,000	SOCIETE GENERALE SA VAR 02/11/2020 EUR (ISIN FR0125978215)	15,000,000	0.97
16,000,000	SONEPAR 0% 06/02/2020	16,005,099	1.03
15,400,000	SONEPAR 0% 21/01/2020	15,402,830	0.99
20,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 08/01/2020	20,001,533	1.29
2,500,000	TECHNIP EUROCASH 0% 16/01/2020	2,500,317	0.16
3,000,000	UNION FINANCES GRAINS 0% 10/01/2020	3,000,263	0.19
5,000,000	UNION FINANCES GRAINS 0% 10/03/2020	5,002,967	0.32
	Großbritannien	*90,152,415*	*5.81*
30,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 07/10/2020	30,084,538	1.93
2,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 24/08/2020	2,003,537	0.13
2,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 28/08/2020	2,003,595	0.13
2,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 06/02/2020	2,000,555	0.13
4,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 18/03/2020	4,002,786	0.26
10,000,000	UBS AG LONDON BRANCH 0% 06/01/2020	10,000,609	0.64
15,000,000	UNICREDIT ITALIA SPA VAR 25/11/2020	15,000,000	0.97
25,000,000	UNICREDIT ITALIA SPA 0% 11/09/2020	25,056,795	1.62
	Irland	*4,001,474*	*0.26*
4,000,000	CATERPILLAR INTERNATIONAL FINANCE LIMITED 0% 03/02/2020	4,001,474	0.26
	Italien	*88,125,074*	*5.68*
10,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 08/07/2020	10,009,842	0.65
6,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 10/09/2020	6,010,921	0.39
9,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 11/09/2020	9,016,446	0.58
25,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 15/09/2020	25,047,302	1.61
15,000,000	SNAM SPA 0% 05/06/2020	15,015,389	0.97
23,000,000	SNAM SPA 0% 12/06/2020	23,025,174	1.48
	Luxemburg	*110,088,399*	*7.09*
30,000,000	DH EUROPE FINANCE SA 0% 11/03/2020	30,014,800	1.93
20,000,000	DH EUROPE FINANCE SA 0% 12/06/2020	20,017,326	1.29
4,000,000	DH EUROPE FINANCE SA 0% 16/06/2020	4,003,550	0.26
21,000,000	DH EUROPE FINANCE SA 0% 20/05/2020	21,015,639	1.35
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S A 0% 19/02/2020	15,003,959	0.97
15,000,000	MEDIOBANCA INTERNATIONAL 0.25% 28/02/2020	15,031,875	0.97
5,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 05/02/2020	5,001,250	0.32
	Niederlande	*86,045,471*	*5.55*
20,000,000	EDP FINANCE BV 0% 19/02/2020	20,008,059	1.29
30,000,000	ING BANK NV VAR 08/10/2020	30,000,000	1.93
26,000,000	ING BANK NV VAR 12/06/2020	26,022,089	1.68
10,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 03/08/2020	10,015,323	0.65
	Schweden	*17,013,183*	*1.10*
7,000,000	SVENSKA HANDELSBANKEN AB 0% 06/02/2020	7,005,189	0.45
10,000,000	SVENSKA HANDELSBANKEN AB 0% 14/02/2020	10,007,994	0.65
	Spanien	*18,026,892*	*1.16*
3,000,000	INMOBILIARIA DEL SUR SA 0% 09/01/2020	3,000,165	0.19
15,000,000	SANTANDER CONSUMER FINANCE S.A 0% 02/12/2020	15,026,727	0.97
	Vereinigte Staaten von Amerika	*44,004,256*	*2.84*
30,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 07/01/2020	30,000,701	1.94
4,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 18/02/2020	4,001,688	0.26
10,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 24/01/2020	10,001,867	0.64
Gesamtwertpapierbestand		**1,330,783,603**	**85.79**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
	Positive Positionen	**2,760,055,053**	**77.29**
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	**893,674,257**	**25.03**
	Anleihen	**893,674,257**	**25.03**
	Australien	*46,044,511*	*1.29*
12,415,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN REGS 09/11/2020	12,435,947	0.35
3,000,000	NATIONAL AUSTRALIA BANK LTD FRN REGS 12/01/2021	3,007,470	0.08
1,000,000	NATIONAL AUSTRALIA BANK LTD FRN 12/07/2021	1,013,400	0.03
29,420,000	WESTPAC BANKING CORP 2.60% 23/11/2020	29,587,694	0.83
	Britische Jungferninseln	*8,580,429*	*0.24*
8,580,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% REGS 28/04/2020	8,580,429	0.24
	China	*8,142,139*	*0.23*
8,119,000	CHINA DEVELOPMENT BANK 2.50% 09/10/2020	8,142,139	0.23
	Frankreich	*10,000,000*	*0.28*
10,000,000	CREDIT AGRICOLE CIB FINANCIAL SOLUTIONS VAR 13/10/2020	10,000,000	0.28
	Großbritannien	*44,729,180*	*1.25*
25,000,000	BP CAPITAL MARKETS PLC FRN 24/11/2020	25,031,350	0.69
12,650,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 144A 10/06/2020	12,699,335	0.36
7,000,000	DIAGEO CAPITAL PLC FRN 18/05/2020	6,998,495	0.20
	Hongkong (China)	*47,340,243*	*1.33*
24,815,000	BANK OF CHINA HONG KONG FRN 14/02/2020	24,825,658	0.70
6,500,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG FRN 31/05/2020	6,509,286	0.18
15,000,000	CHINA DEVELOPMENT GROUP HONG KONG FRN 06/03/2020	15,004,756	0.42
1,000,000	INDUSTRIAL AND COMMERCIAL BNAK OF CHINA LTD FRN 21/02/2020	1,000,543	0.03
	Japan	*77,938,873*	*2.18*
8,374,000	MUFG BANK LTD 2.30% 05/03/2020	8,379,701	0.23
22,701,000	MUFG BANK LTD 2.30% 144A 05/03/2020	22,715,221	0.64
25,000,000	SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	25,039,891	0.70
13,500,000	SUMITOMO MITSUI BANKING CORP FRN 17/01/2020	13,504,224	0.38
8,214,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	8,299,836	0.23
	Kanada	*129,689,746*	*3.63*
7,500,000	BANK OF MONTREAL FRN 13/07/2020	7,516,114	0.21
1,367,000	BANK OF NOVA SCOTIA FRN 20/04/2021	1,372,577	0.04
20,000,000	ROYAL BANK OF CANADA FRN 25/01/2021	20,042,825	0.56
13,000,000	ROYAL BANK OF CANADA FRN 30/04/2021	13,044,200	0.37
16,667,000	THE TORONTO DOMINION BANK (CANADA) FRN 11/06/2020	16,689,280	0.47
30,000,000	THE TORONTO DOMINION BANK (CANADA) FRN 17/03/2021	30,024,750	0.84
41,000,000	THE TORONTO DOMINION BANK (CANADA) VAR 30/07/2021	41,000,000	1.14
	Luxemburg	*12,022,050*	*0.34*
2,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020 USD	2,004,200	0.06
10,000,000	TYCO ELECTRONICS GROUP SA FRN 05/06/2020	10,017,850	0.28
	Niederlande	*22,591,508*	*0.63*
6,400,000	ABN AMRO BANK NV FRN 144A 19/01/2021	6,414,052	0.18
4,800,000	ABN AMRO BANK NV FRN 144A 27/08/2021	4,824,720	0.14
11,347,000	EDP FINANCE BV 4.125% REGS 15/01/2020	11,352,736	0.31
	Singapur	*8,417,136*	*0.24*
8,400,000	UNITED OVERSEAS BANK LTD FRN REGS 23/04/2021	8,417,136	0.24
	Spanien	*11,110,055*	*0.31*
11,000,000	TELEFONICA EMISIONES SAU 5.134% 27/04/2020	11,110,055	0.31
	Vereinigte Staaten von Amerika	*467,068,387*	*13.08*
5,000,000	ABBVIE INC FRN 19/11/2021	5,008,931	0.14
7,000,000	ABBVIE INC FRN 21/05/2021	7,007,595	0.20
15,000,000	AMERICAN HONDA FINANCE CORP FRN 11/06/2021	15,023,100	0.42
15,000,000	AMERICAN HONDA FINANCE CORP FRN 16/06/2020	15,016,800	0.42
12,578,000	AT&T INC FRN 01/06/2021	12,655,984	0.35
13,000,000	AT&T INC FRN 30/06/2020	13,056,688	0.37
2,750,000	BAT CAPITAL CORP FRN 14/08/2020	2,756,875	0.08
10,000,000	BRISTOL MYERS SQUIBB CO FRN 16/11/2020	10,011,128	0.28
20,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 07/12/2020	20,033,000	0.56
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020	15,003,900	0.42
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	15,037,200	0.42
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP FRN 26/08/2020	15,020,614	0.42
12,000,000	CITIBANK NA USA FRN 01/05/2020	12,007,005	0.34
10,000,000	CITIBANK NA USA VAR 13/03/2021	10,011,067	0.28
5,000,000	CITIGROUP INC FRN 30/03/2021	5,069,500	0.14
17,850,000	COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	17,905,888	0.50
1,970,000	DUKE ENERGY CORP FRN 144A 14/05/2021	1,975,713	0.06
2,906,000	GENERAL MILLS INC FRN 16/04/2021	2,910,661	0.08
21,777,000	GENERAL MOTORS FINANCIAL CO FRN 13/04/2020	21,813,041	0.61
10,000,000	GLAXOSMITHKLINE CAPITAL FRN 14/05/2021	10,017,499	0.28
30,000,000	GOLDMAN SACHS GROUP INC. 2.75% 15/09/2020	30,144,000	0.85
10,000,000	IBM CREDIT LLC FRN 30/11/2020	10,037,750	0.28
10,000,000	JOHN DEERE CAPITAL CORP FRN 07/01/2020	10,001,600	0.28
15,000,000	JOHN DEERE CAPITAL CORP FRN 07/06/2021	15,043,114	0.42
15,000,000	JOHN DEERE CAPITAL CORP FRN 09/10/2020	15,008,100	0.42
25,000,000	JP MORGAN CHASE BANK NA FRN 01/02/2021	25,012,000	0.70
15,000,000	JPMORGAN CHASE & CO FRN 09/03/2021	15,012,300	0.42
15,000,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	15,042,750	0.42

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Wertpapierbestand zum 31/12/19

Anzahl Nennwert		Marktwert USD	% des NIW
15,000,000	TOYOTA MOTOR CREDIT CORP FRN 07/10/2021	15,026,769	0.42
10,000,000	TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	10,002,629	0.28
22,077,000	VERIZON COMMUNICATIONS INC FRN 22/05/2020	22,125,152	0.62
12,120,000	VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	12,207,567	0.34
25,000,000	WELLS FARGO BANK NA FRN 21/05/2021	25,025,058	0.70
20,000,000	WELLS FARGO BANK NA FRN 23/07/2021	20,037,409	0.56
Aktien/Anteile aus OGAW/OGA		**65,029,997**	**1.82**
	Aktien/Anteile aus Investmentfonds	**65,029,997**	**1.82**
	Luxemburg	*65,029,997*	*1.82*
60,315	AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - OV (C)	65,029,997	1.82
Geldmarktinstrumente		**1,801,350,799**	**50.44**
	Anleihen	**1,801,350,799**	**50.44**
	Dänemark	*56,088,844*	*1.57*
50,000,000	CARLSBERG BREWERIES A/S 0% 10/02/2020	56,088,844	1.57
	Deutschland	*78,544,162*	*2.20*
20,000,000	LEG IMMOBILIEN AG 0% 19/02/2020	22,436,570	0.63
50,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0% 12/03/2020	56,107,592	1.57
	Frankreich	*352,705,872*	*9.88*
50,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 28/08/2020	49,310,900	1.38
35,000,000	DANONE SA 0% 13/01/2020	39,254,741	1.10
15,000,000	DANONE SA 0% 24/01/2020	16,825,094	0.47
30,000,000	KERING 0% 13/01/2020	33,646,556	0.94
23,000,000	SAFRAN SA 0% 30/01/2020	25,798,757	0.72
20,000,000	SONEPAR 0% 03/02/2020	22,434,568	0.63
20,000,000	TECHNIP EUROCASH 0% 28/01/2020	22,432,973	0.63
40,000,000	VEOLIA ENVIRONMENT SA 0% 08/04/2020	39,763,228	1.11
45,000,000	VEOLIA ENVIRONMENT SA 0% 27/01/2020	44,920,827	1.26
52,000,000	VIVENDI SA 0% 10/01/2020	58,318,228	1.64
	Großbritannien	*239,368,514*	*6.70*
30,000,000	BAT INTL FINANCE PLC 0% 13/01/2020	33,644,916	0.94
50,000,000	GOLDMAN SACHS INTERNATIONAL BANK 0% 09/03/2020	49,790,437	1.39
20,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 12/03/2020	22,444,160	0.63
30,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 26/02/2020	33,659,054	0.94
30,000,000	SHINHAN BANK GRESHAM STREET UK 0% 07/01/2020	29,987,114	0.84
40,000,000	UNICREDIT ITALIA SPA 0% 13/01/2020	39,965,363	1.12
30,000,000	UNICREDIT SPA LONDON 0% 06/03/2020	29,877,470	0.84
	Hongkong (China)	*101,122,798*	*2.83*
11,500,000	CHINA DEVELOPMENT GROUP HONG KONG 0% 07/02/2020	11,472,511	0.32
50,000,000	CHINA DEVELOPMENT GROUP HONG KONG 0% 10/02/2020	49,871,636	1.40
40,000,000	WOORI BANK HONG KONG KO 0% 30/03/2020	39,778,651	1.11
	Irland	*79,800,250*	*2.23*
50,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 03/03/2020	49,797,215	1.39
30,000,000	INTESA SANPAOLO BANK IRELAND PLC 2.44% 05/03/2020	30,003,035	0.84
	Japan	*209,009,819*	*5.85*
30,000,000	DEVELOPMENT BANK OF JAPAN INC 0% 04/03/2020	29,893,976	0.84
35,000,000	HITACHI CAPITAL UK 0% 05/02/2020	34,925,260	0.98
30,000,000	JAPAN POST BANK CO LTD 0% 16/03/2020	33,668,299	0.94
4,000,000,000	JAPAN T-BILLS 0% 03/02/2020	36,840,968	1.03
4,000,000,000	JAPAN T-BILLS 0% 10/02/2020	36,841,140	1.03
4,000,000,000	JAPAN T-BILLS 0% 27/01/2020	36,840,176	1.03
	Luxemburg	*95,898,246*	*2.69*
40,000,000	AGRICULTURAL BANK OF CHINA LUXEMBOURG 0% 12/03/2020	39,818,831	1.12
20,000,000	DH EUROPE FINANCE SA 0% 17/01/2020	22,430,966	0.63
30,000,000	DH EUROPE FINANCE SA 0% 30/01/2020	33,648,449	0.94
	Niederlande	*177,984,412*	*4.98*
50,000,000	EDP FINANCE BV 0% 04/02/2020	56,083,087	1.57
30,000,000	IBERDROLA INTERNATIONAL BV 0% 20/01/2020	33,648,823	0.94
22,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 06/01/2020	24,672,280	0.69
20,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 21/01/2020	19,971,457	0.56
10,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 28/02/2020	9,964,868	0.28
30,000,000	WHIRLPOOL EUROPE BV 0% 07/01/2020	33,643,897	0.94
	Schweden	*170,184,631*	*4.77*
50,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0% 28/08/2020	49,303,218	1.38
50,000,000	BANCO SANTANDER SA 0% 06/10/2020	49,142,533	1.38
50,000,000	BANCO SANTANDER SA 0% 27/08/2020	49,310,221	1.38
20,000,000	ENDESA SA 0% 03/01/2020	22,428,659	0.63
	Schweden	*9,974,067*	*0.28*
10,000,000	VATTENFALL AB 0% 14/02/2020	9,974,067	0.28
	South Korea	*14,484,883*	*0.41*
14,500,000	SHINHAN BANK CO LTD 0% 17/01/2020	14,484,883	0.41
	Vereinigte Staaten von Amerika	*216,184,301*	*6.05*
50,000,000	ARABELLA FINANCE LTD 0% 08/01/2020	49,973,236	1.39
35,000,000	ENI FINANCE USA INC 0% 09/06/2020	34,677,423	0.97
43,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 03/02/2020	48,793,803	1.37
25,000,000	GENERAL MOTORS FINANCIAL CO 0% 13/02/2020	24,933,636	0.70
10,000,000	GENERAL MOTORS FINANCIAL CO 0% 21/02/2020	9,968,382	0.28
48,000,000	SUMITOMO TRUST AND BANKING CO LTD 0% 26/02/2020	47,837,821	1.34
Gesamtwertpapierbestand		**2,760,055,053**	**77.29**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euroland Equity		Euroland Equity Small Cap	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**2,878,524,542**	**-**	**330,310,678**	**463,856,588**
Wertpapierbestand zum Marktwert	2	2,829,161,708	-	329,294,551	458,952,541
Einstandspreis		2,617,649,686	-	289,815,670	509,567,468
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		211,512,022	-	39,478,881	-50,614,927
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		46,927,936	-	36,180	146,843
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		2,434,891	-	979,947	4,757,204
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		7	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		**9,378,162**	**-**	**3,298,079**	**3,983,828**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		208	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		1,759,637	-	1,578,179	1,986,974
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	290,572	-	40	277
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	5,181,175	-	1,090,649	1,540,587
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		2,146,570	-	629,211	455,990
Nettovermögen		**2,869,146,380**	**-**	**327,012,599**	**459,872,760**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Green Impact		European Equity Value		European Equity Target Income		European Equity Small Cap	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
210,300,560	**162,516,381**	**2,054,073,510**	**-**	**1,290,670,121**	**-**	**812,125,837**	**-**
205,388,976	162,332,538	1,984,002,926	-	1,282,597,310	-	794,197,650	-
179,791,162	184,408,659	1,798,071,477	-	1,164,251,088	-	714,954,156	-
25,597,814	-22,076,121	185,931,449	-	118,346,222	-	79,243,494	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,223,790	686	65,623,502	-	5,994,989	-	16,595,608	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	2,247,955	-	1,432,812	-	957,040	-
-	126,122	-	-	-	-	-	-
687,794	57,035	2,199,127	-	485,497	-	375,539	-
-	-	-	-	159,377	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	136	-	-	-
-	-	-	-	-	-	-	-
3,370,430	**1,018,111**	**6,450,989**	**-**	**9,169,590**	**-**	**6,356,525**	**-**
-	-	-	-	48,240	-	-	-
-	-	-	-	109,440	-	-	-
-	-	-	-	570,184	-	-	-
-	-	-	-	-	-	-	-
460,113	-	-	-	-	-	-	-
228,879	180,631	888,095	-	3,064,556	-	3,037,756	-
-	-	994	-	-	-	417,338	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
668,511	749,342	3,740,832	-	4,208,816	-	2,322,751	-
-	-	-	-	-	-	-	-
2,012,927	88,138	1,821,068	-	1,277,794	-	578,680	-
206,930,130	**161,498,270**	**2,047,622,521**	**-**	**1,281,500,531**	**-**	**805,769,312**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Japan Target		Global Ecology ESG	
		31/12/2019 JPY	31/12/2018 JPY	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**21,928,524,255**	**27,813,579,987**	**1,718,887,436**	**-**
Wertpapierbestand zum Marktwert	2	20,675,395,600	20,821,580,900	1,668,751,322	-
Einstandspreis		21,061,138,044	24,868,576,944	1,514,279,446	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-385,742,444	-4,046,996,044	154,471,876	-
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		947,036,875	6,654,354,302	42,786,061	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		34,605,551	28,539,691	772,002	-
Forderungen aus Verkauf von Wertpapieren		152,592,382	300,600,282	-	-
Forderungen aus Zeichnungen		18,750,076	8,504,812	6,578,051	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	100,105,325	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		38,446	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		**287,809,625**	**6,792,572,944**	**22,539,133**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		3,817,670	6,273,338,224	14,732,142	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		154,456,693	26,516,684	-	-
Verbindlichkeiten aus Rücknahmen		52,879,395	64,067,372	959,651	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	340,214,510	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	59,311,836	79,108,024	4,970,001	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		17,344,031	9,328,130	1,877,339	-
Nettovermögen		**21,640,714,630**	**21,021,007,043**	**1,696,348,303**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Equity Target Income		Pioneer Global Equity		Pioneer US Equity Dividend Growth		Pioneer US Equity Fundamental Growth	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
1,305,364,525	**-**	**722,140,731**	**-**	**338,605,021**	**-**	**2,429,411,538**	**-**
1,208,076,383	-	703,723,547	-	336,612,650	-	2,369,670,290	-
1,113,079,319	-	632,303,397	-	303,953,958	-	2,077,857,675	-
94,997,064	-	71,420,150	-	32,658,692	-	291,812,615	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
87,828,718	-	14,971,283	-	1,524,973	-	43,458,180	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,171,153	-	969,118	-	449,702	-	1,007,286	-
-	-	-	-	-	-	-	-
434,110	-	2,306,147	-	-	-	13,911,227	-
-	-	159,349	-	-	-	1,363,946	-
7,560,907	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
302	-	11,287	-	-	-	609	-
292,952	-	-	-	17,696	-	-	-
8,248,692	**-**	**9,885,614**	**-**	**1,437,284**	**-**	**34,854,618**	**-**
333,408	-	-	-	-	-	-	-
324,014	-	-	-	-	-	-	-
15,732	-	2,087,519	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	22,850,646	-
612,811	-	435,589	-	-	-	4,534,231	-
1,730,093	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,076,666	-	2,542,832	-	1,230,977	-	6,114,631	-
-	-	-	-	-	-	-	-
1,479,982	-	4,819,674	-	206,307	-	1,355,110	-
1,297,115,833	**-**	**712,255,117**	**-**	**337,167,737**	**-**	**2,394,556,920**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US Equity Mid Cap Value		Pioneer US Equity Research	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**166,335,233**	**-**	**603,158,490**	**-**
Wertpapierbestand zum Marktwert	2	162,354,284	-	596,020,396	-
Einstandspreis		150,260,527	-	542,681,322	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		12,093,757	-	53,339,074	-
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		3,608,410	-	5,365,581	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		199,041	-	384,968	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		140,686	-	227,262	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	16,899	-	1,160,283	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		15,913	-	-	-
Passiva		**2,494,065**	**-**	**2,381,264**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		1,195,677	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		155,696	-	-	-
Verbindlichkeiten aus Rücknahmen		284,264	-	235,916	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	589,017	-	1,841,557	-
Verbindlichkeiten aus Spot-Austausch		-	-	301	-
Sonstige Passiva		269,411	-	303,490	-
Nettovermögen		**163,841,168**	**-**	**600,777,226**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Equity Research Value		Polen Capital Global Growth		Top European Players		US Pioneer Fund	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
390,533,431	**-**	**341,366,631**	**3,816,397**	**882,140,662**	**-**	**1,793,768,198**	**-**
385,170,235	-	312,131,241	3,619,254	877,620,268	-	1,761,121,736	-
352,556,348	-	283,092,565	3,732,786	793,604,234	-	1,604,769,587	-
32,613,887	-	29,038,676	-113,532	84,016,034	-	156,352,149	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,502,314	-	28,348,710	184,257	3,980,082	-	26,385,519	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
294,128	-	45,285	692	211,892	-	2,329,507	-
156,229	-	-	-	-	-	-	-
239,842	-	589,550	9,983	284,997	-	767,721	-
170,683	-	251,845	-	43,423	-	3,084,336	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,211	-	-	79,379	-
7,767,393	**-**	**14,998,638**	**4,938**	**4,983,793**	**-**	**7,601,769**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	13,513,766	-	10,353	-	-	-
-	-	-	-	-	-	-	-
-	-	946,651	-	-	-	-	-
4,411,308	-	16,180	-	1,221,108	-	845,345	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,214,420	-	458,531	3,370	1,946,500	-	4,904,558	-
10	-	-	-	105	-	185	-
2,141,655	-	63,510	1,568	1,805,727	-	1,851,681	-
382,766,038	**-**	**326,367,993**	**3,811,459**	**877,156,869**	**-**	**1,786,166,429**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Wells Fargo US Equity Mid Cap		Asia Equity Concentrated	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		**53,208,210**	**56,314,309**	**227,303,566**	**89,714,843**
Wertpapierbestand zum Marktwert	2	50,285,112	54,882,960	216,447,033	83,440,029
Einstandspreis		43,006,215	60,132,603	192,418,839	90,336,233
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		7,278,897	-5,249,643	24,028,194	-6,896,204
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		2,715,635	1,367,820	6,812,547	5,737,874
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		60,888	46,330	105,327	-
Forderungen aus Verkauf von Wertpapieren		-	14,742	3,632,421	433,287
Forderungen aus Zeichnungen		83,435	2,457	154,331	39,787
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	63,131	-	11,023	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	102,816	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		9	-	-	-
Sonstige Aktiva		-	-	38,068	63,866
Passiva		**656,620**	**508,476**	**6,372,984**	**4,046,320**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		-	-	670,047	3,275,480
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		124,447	35,569	2,517,860	-
Verbindlichkeiten aus Rücknahmen		99,149	31,216	1,828,012	110,800
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	55,371	-	8,984
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	225,126	271,778	861,301	400,545
Verbindlichkeiten aus Spot-Austausch		-	-	2,400	-
Sonstige Passiva		207,898	114,542	493,364	250,511
Nettovermögen		**52,551,590**	**55,805,833**	**220,930,582**	**85,668,523**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

China Equity		Emerging Europe and Mediterranean Equity		Emerging Markets Equity Focus		Emerging World Equity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
529,734,900	**-**	**131,475,960**	**-**	**1,601,875,055**	**1,177,765,699**	**1,607,692,801**	**1,389,645,735**
522,706,777	-	130,242,434	-	1,544,718,256	1,141,397,732	1,586,756,893	1,314,811,079
469,554,267	-	117,716,608	-	1,319,303,734	1,149,993,093	1,246,599,340	1,251,630,676
53,152,510	-	12,525,826	-	225,414,522	-8,595,361	340,157,553	63,180,403
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,028,698	-	863,773	-	46,638,633	30,735,391	17,340,456	68,141,097
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
194,816	-	148,870	-	2,045,387	1,027,851	2,769,252	1,213,499
2,515,538	-	-	-	-	2,718,336	-	3,083,545
1,288,255	-	220,883	-	7,508,034	1,606,933	761,455	2,396,515
-	-	-	-	608,794	-	61,564	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
816	-	-	-	29	-	3,181	-
-	-	-	-	355,922	279,456	-	-
6,795,783	**-**	**2,249,241**	**-**	**16,135,312**	**8,145,132**	**7,043,542**	**23,335,172**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
958,611	-	-	-	-	1,695,197	226,730	46,061
-	-	-	-	-	-	-	-
-	-	-	-	8,908,772	150,014	1,134,594	20,820,489
2,879,785	-	590,176	-	1,475,849	1,483,812	1,331,715	708,420
-	-	-	-	-	430,586	-	34,045
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,985,921	-	566,632	-	3,806,386	3,495,727	1,867,015	977,929
-	-	185	-	-	-	-	288
971,466	-	1,092,248	-	1,944,305	889,796	2,483,488	747,940
522,939,117	**-**	**129,226,719**	**-**	**1,585,739,743**	**1,169,620,567**	**1,600,649,259**	**1,366,310,563**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity ASEAN		Latin America Equity	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		**17,113,065**	**25,314,605**	**115,955,171**	**139,370,654**
Wertpapierbestand zum Marktwert	2	16,880,707	24,769,912	114,095,872	135,500,837
Einstandspreis		16,311,205	25,308,818	92,595,989	128,772,017
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		569,502	-538,906	21,499,883	6,728,820
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		72,567	514,302	1,170,243	2,799,116
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		21,987	20,560	513,258	856,429
Forderungen aus Verkauf von Wertpapieren		132,252	-	-	123,230
Forderungen aus Zeichnungen		5,552	9,831	175,798	91,042
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		**116,068**	**193,192**	**1,319,073**	**1,043,162**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		22,366	59,676	630,771	256,394
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	76,123	117,935	492,544	620,791
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		17,579	15,581	195,758	165,977
Nettovermögen		**16,996,997**	**25,121,413**	**114,636,098**	**138,327,492**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Equity MENA		Japan Equity		Japan Equity Value		New Silk Road	
31/12/2019 USD	31/12/2018 USD	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 USD	31/12/2018 USD
69,211,955	**80,105,913**	**7,872,548,702**	**-**	**11,896,868,565**	**15,077,723,593**	**43,413,992**	**-**
68,192,595	77,612,085	7,605,869,900	-	11,441,350,510	14,845,577,690	41,680,431	-
60,770,004	73,970,941	6,460,253,148	-	11,525,558,534	17,555,606,217	38,735,581	-
7,422,591	3,641,144	1,145,616,752	-	-84,208,024	-2,710,028,527	2,944,850	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
707,071	2,452,777	223,423,198	-	377,846,733	152,499,486	1,464,367	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
41,923	-	11,397,669	-	20,046,802	33,609,952	26,093	-
-	-	-	-	-	43,601,456	-	-
206,046	-	14,679,401	-	8,106,997	2,435,009	215,740	-
64,075	-	17,178,534	-	49,492,357	-	-	-
-	-	-	-	-	-	27,312	-
-	-	-	-	-	-	-	-
245	-	-	-	25,166	-	-	-
-	41,051	-	-	-	-	49	-
740,162	**415,488**	**74,389,831**	**-**	**70,729,860**	**281,397,640**	**330,890**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
216,508	2,046	-	-	1,512,376	1,513,085	145,852	-
-	-	-	-	-	-	-	-
77,668	-	-	-	-	-	-	-
128,978	-	16,415,995	-	19,405,146	13,652,734	28,884	-
-	64,924	-	-	-	196,480,874	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
185,302	264,348	27,873,479	-	39,375,436	62,549,100	92,127	-
-	-	480,634	-	-	-	3,415	-
131,706	84,170	29,619,723	-	10,436,902	7,201,847	60,612	-
68,471,793	**79,690,425**	**7,798,158,871**	**-**	**11,826,138,705**	**14,796,325,953**	**43,083,102**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Russian Equity		SBI FM India Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019* USD	31/12/2018 USD
Aktiva		**49,934,404**	**-**	**1,637,926,115**	**1,060,918,931**
Wertpapierbestand zum Marktwert	2	49,410,904	-	1,529,384,961	1,010,851,466
Einstandspreis		44,091,245	-	1,333,699,990	906,992,047
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		5,319,659	-	195,684,971	103,859,419
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		157,898	-	100,410,444	44,224,665
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		305,785	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	7,679,511	-
Forderungen aus Zeichnungen		59,691	-	449,968	5,842,800
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	1,231	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		126	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		**471,900**	**-**	**16,007,340**	**8,332,971**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	170,659	-
Verbindlichkeiten aus Rücknahmen		201,391	-	5,925,450	4,657,270
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	205,044	-	2,298,622	1,703,612
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		65,465	-	7,612,609	1,972,089
Nettovermögen		**49,462,504**	**-**	**1,621,918,775**	**1,052,585,960**

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht".

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles		CPR Global Resources	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
73,583,678	**121,239,526**	**221,157,949**	**142,389,190**	**481,294,116**	**338,903,266**	**172,628,782**	**87,851,677**
71,585,575	113,773,565	217,192,997	139,916,572	477,925,778	336,552,553	170,276,467	87,256,869
61,431,549	113,979,759	189,793,094	139,516,515	395,545,876	350,256,619	153,634,775	95,771,720
10,154,026	-206,194	27,399,903	400,057	82,379,902	-13,704,066	16,641,692	-8,514,851
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,622,393	6,999,840	1,922,607	1,423,449	1,404,130	1,631,401	1,219,733	351,263
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
147,026	244,453	45,392	154,655	90,408	104,630	82,068	191,290
-	177,593	86,220	-	-	-	-	-
151,463	44,075	1,798,710	894,514	1,174,353	614,453	93,648	52,255
77,221	-	112,023	-	215,021	-	956,826	-
-	-	-	-	484,426	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	229	40	-
-	-	-	-	-	-	-	-
517,878	**1,840,133**	**1,624,281**	**1,136,211**	**7,869,846**	**3,199,374**	**600,684**	**830,713**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	853	-	-	4,315,041	-	109,217	-
-	-	-	-	-	-	-	-
-	381,986	-	-	-	-	-	-
96,199	264,752	474,527	328,408	1,096,715	768,696	44,802	89,457
-	625,906	-	80,489	-	223,005	-	381,208
-	-	-	-	-	381,068	22,156	12,469
-	-	-	-	-	-	-	-
278,536	440,579	772,866	513,802	1,650,457	1,471,619	277,309	281,426
-	-	-	-	-	-	-	29
143,143	126,057	376,888	213,512	807,633	354,986	147,200	66,124
73,065,800	**119,399,393**	**219,533,668**	**141,252,979**	**473,424,270**	**335,703,892**	**172,028,098**	**87,020,964**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Emerging Conservative		Euroland Equity Dynamic Multi Factors	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**81,035,957**	**58,991,134**	**461,325,399**	**391,281,396**
Wertpapierbestand zum Marktwert	2	78,422,777	56,212,322	460,676,593	379,829,511
Einstandspreis		75,958,043	58,836,420	418,083,154	430,854,624
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		2,464,734	-2,624,098	42,593,439	-51,025,113
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		1,328,412	2,716,760	612,357	11,304,152
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		105,475	54,118	34,057	145,341
Forderungen aus Verkauf von Wertpapieren		1,044,926	-	-	-
Forderungen aus Zeichnungen		857	-	-	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	128,380	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	5,130	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	7,934	2,392	2,392
Passiva		**1,415,358**	**522,833**	**533,733**	**2,539,287**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		1,151,234	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		-	-	-	2,203
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	164,630	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	23,570	9,156	234,936
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	153,743	177,068	339,605	309,719
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		110,381	157,565	184,972	1,992,429
Nettovermögen		**79,620,599**	**58,468,301**	**460,791,666**	**388,742,109**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors		European Equity Risk Parity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
696,941,168	**580,592,781**	**1,501,153,234**	**1,252,765,639**	**131,013,280**	**100,778,774**	**125,403,112**	**108,464,968**
687,240,298	576,885,812	1,485,424,843	1,234,118,804	128,751,948	99,181,060	125,024,195	107,526,967
630,997,509	619,924,864	1,310,402,725	1,281,902,462	115,120,448	111,446,642	117,637,157	121,623,011
56,242,789	-43,039,052	175,022,118	-47,783,658	13,631,500	-12,265,582	7,387,038	-14,096,044
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,722,496	3,266,038	13,024,414	8,764,041	2,108,558	1,069,101	263,844	814,875
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
176,039	258,662	1,323,001	1,201,267	129,666	123,704	115,073	123,126
3,629,127	-	-	-	-	404,909	-	-
173,208	177,209	1,379,413	8,609,809	-	-	-	-
-	-	1,563	493	-	-	-	-
-	5,060	-	71,225	23,108	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,104,676	**4,550,256**	**8,046,417**	**9,426,481**	**632,951**	**708,700**	**155,597**	**862,139**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,886	23,232	492,417	-	28,161	71,868
-	-	-	-	-	-	-	-
-	-	-	2,161,891	-	398,879	-	-
275,674	-	3,604,095	2,513,213	-	-	-	-
-	-	-	-	-	-	-	-
51,528	-	2,603	-	-	6,801	3,448	11,163
-	-	-	-	-	-	-	-
428,135	382,632	3,592,818	2,394,986	95,290	81,885	77,709	78,167
-	-	-	-	-	-	-	-
349,339	4,167,624	845,015	2,333,159	45,244	221,135	46,279	700,941
695,836,492	**576,042,525**	**1,493,106,817**	**1,243,339,158**	**130,380,329**	**100,070,074**	**125,247,515**	**107,602,829**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Equity Conservative		Global Equity Dynamic Multi Factors	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		**304,740,597**	**216,821,601**	**172,350,121**	**55,069,737**
Wertpapierbestand zum Marktwert	2	298,386,977	215,477,558	165,229,154	53,694,085
Einstandspreis		273,647,395	221,478,089	151,487,348	58,766,796
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		24,739,582	-6,000,531	13,741,806	-5,072,711
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		5,474,029	1,155,452	6,841,741	1,209,449
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	-	-
Guthaben aus Dividenden		375,094	173,204	180,249	66,202
Forderungen aus Verkauf von Wertpapieren		-	-	50	54,239
Forderungen aus Zeichnungen		443,725	15,387	-	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	50,511	-	-	5,163
Nicht realisierter Nettogewinn aus Termingeschäften	2	10,261	-	98,927	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	40,599
Passiva		**13,159,103**	**3,315,343**	**1,447,604**	**297,277**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		4,308,725	-	1,296,197	6,285
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	48,473
Verbindlichkeiten aus Rücknahmen		8,118,496	681,993	-	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	27,271	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	68,744	-	8,085
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	-	-
Aufgelaufene Verwaltungskosten	4	459,845	359,571	118,760	41,413
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		272,037	2,177,764	32,647	193,021
Nettovermögen		**291,581,494**	**213,506,258**	**170,902,517**	**54,772,460**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Convertible Bond		Global Convertible Bond		Euro Aggregate Bond		Euro Corporate Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
288,385,050	**352,082,664**	**112,504,934**	**83,421,983**	**1,428,743,712**	**185,299,424**	**2,267,591,944**	**928,537,555**
262,439,368	324,812,850	107,510,228	76,452,695	1,376,852,478	181,533,215	2,212,986,354	834,000,778
251,791,023	337,634,526	102,203,956	78,032,047	1,357,092,291	183,837,770	2,163,510,110	846,642,888
10,648,345	-12,821,676	5,306,272	-1,579,352	19,760,187	-2,304,555	49,476,244	-12,642,110
901,348	1,642,715	266,448	465,019	74,884	-79,180	172,233	-
1,050,808	2,437,304	327,842	807,673	208,000	-	478,400	-
9,367,037	11,338,513	3,403,872	4,492,037	4,662,377	987,596	35,079,756	55,744,226
-	-	-	-	-	-	-	26,851,239
-	-	-	-	-	-	-	-
351,189	570,315	198,341	173,753	10,083,699	1,700,000	17,671,938	7,251,835
-	-	3,481	-	-	-	-	-
-	-	-	1,834,994	29,283,527	59,995	-	-
14,745,955	13,718,271	1,080	3,485	4,303,773	1,068,222	860,945	3,319,017
580,153	-	1,121,484	-	1,451,777	29,576	812,900	155,202
-	-	-	-	-	-	-	1,215,258
-	-	-	-	1,938,814	-	-	-
-	-	-	-	20	-	-	-
-	-	-	-	92,363	-	7,818	-
16,467,766	**19,203,457**	**998,558**	**4,456,878**	**31,382,389**	**2,592,774**	**9,489,816**	**25,701,965**
385,530	2,458,456	168,330	414,935	44,080	-38,000	101,384	-
351,610	2,604,853	154,710	425,638	160,000	-	368,000	-
127,206	-	-	169,952	25,449,105	899	23,865	223,648
-	-	-	-	-	-	3,363,514	16,378,653
-	-	546,651	-	-	-	654,000	6,120,300
14,792,601	14,047,005	48,140	1,491,732	523,812	2,058,502	317,344	358,512
-	1,489,587	-	2,086,096	-	-	-	-
-	348,260	-	68,560	1,365,972	225,840	100,662	-
-	-	-	-	-	47,611	45,506	1,077,365
423,020	622,054	194,424	184,590	1,907,359	249,661	2,445,986	982,784
-	-	-	2,428	-	-	-	-
739,409	238,095	41,013	38,585	2,092,061	48,261	2,437,555	560,703
271,917,284	**332,879,207**	**111,506,376**	**78,965,105**	**1,397,361,323**	**182,706,650**	**2,258,102,128**	**902,835,590**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Corporate Short Term Bond		Euro Government Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**211,215,122**	**246,896,641**	**879,995,537**	**328,275,097**
Wertpapierbestand zum Marktwert	2	208,760,896	243,267,514	860,074,248	323,822,918
Einstandspreis		208,764,072	247,945,740	843,369,991	327,044,349
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-3,176	-4,678,226	16,704,257	-3,221,431
Gekaufte Optionen zum Marktwert	2	16,474	-	-	-75,590
Zu den Anschaffungskosten gekaufte Optionen		45,760	-	-	-
Bareinlagen bei Banken und Barmittel		940,423	960,970	13,196,800	1,819,516
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		1,238,519	1,611,459	5,860,177	2,637,191
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		12,411	920,437	201,201	23,597
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	99,817	17,455	283,201	47,465
Nicht realisierter Nettogewinn aus Termingeschäften	2	146,582	118,806	379,910	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		**723,215**	**1,003,063**	**20,918,958**	**91,322,702**
Leerverkauf von Optionen zu Marktpreisen	2	9,698	-	-	-38,000
Leerverkauf von Optionen zu Einstandspreisen		35,200	-	-	-
Bankkredite		9	84,847	11	8,731,608
Pensionsgeschäfte	2,8	-	-	12,239,200	80,904,378
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		408,781	419,200	676,715	336,800
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	623,345
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	4,571	280,148	5,732,564	384,397
Aufgelaufene Verwaltungskosten	4	114,082	100,031	967,469	236,493
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		186,074	118,837	1,302,999	143,681
Nettovermögen		**210,491,907**	**245,893,578**	**859,076,579**	**236,952,395**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Inflation Bond		Euro Strategic Bond		Euro High Yield Bond		Euro High Yield Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
201,026,872	**257,873,564**	**3,400,637,485**	**-**	**1,006,506,594**	**782,988,942**	**366,392,982**	**292,388,396**
191,374,767	249,510,771	3,057,222,914	-	979,066,988	759,898,978	357,218,283	283,835,734
183,214,986	251,380,400	3,029,644,837	-	947,413,510	794,577,229	358,767,775	296,532,369
8,159,781	-1,869,629	27,578,077	-	31,653,478	-34,678,251	-1,549,492	-12,696,635
-	-124,010	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,027,609	6,708,116	269,082,493	-	13,833,234	10,269,384	401,947	1,181,402
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,839,639	1,693,282	46,767,640	-	12,094,304	11,257,782	6,250,119	4,884,092
-	-	-	-	-	-	-	-
2,961,446	-	3,057,381	-	-	-	-	-
5,231	85,405	258,086	-	1,026,975	35,236	164,257	44,233
-	-	12,396,185	-	-	-	-	-
1,818,180	-	11,809,420	-	-	-	23,940	-
-	-	-	-	485,093	1,527,562	2,334,436	2,437,964
-	-	7	-	-	-	-	-
-	-	43,359	-	-	-	-	4,971
72,904,781	**100,824,907**	**44,694,361**	**-**	**2,948,208**	**2,267,830**	**6,982,657**	**4,076,655**
-	-64,030	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,055,933	3,398,886	-	50	62	-	2,930,042
69,356,353	95,096,927	4,493,312	-	-	-	-	-
2,032,733	-	8,748,761	-	-	-	3,100,000	-
583,821	177,968	3,203,841	-	402,315	307,131	144,750	201,171
1,598	-	-	-	546,413	261,922	106,720	12,050
-	983,500	-	-	105,840	64,910	-	39,020
437,474	1,561,264	6,821,780	-	-	-	-	-
132,118	236,540	10,411,963	-	1,327,424	1,282,878	741,569	697,867
-	-	-	-	-	-	-	-
360,684	776,805	7,615,818	-	566,166	350,927	2,889,618	196,505
128,122,091	**157,048,657**	**3,355,943,124**	**-**	**1,003,558,386**	**780,721,112**	**359,410,325**	**288,311,741**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Subordinated Bond		Pioneer Global High Yield Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**1,079,114,066**	**-**	**650,449,689**	**-**
Wertpapierbestand zum Marktwert	2	931,356,999	-	624,299,463	-
Einstandspreis		890,837,473	-	609,417,548	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		40,519,526	-	14,881,915	-
Gekaufte Optionen zum Marktwert	2	-	-	208,295	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	426,448	-
Bareinlagen bei Banken und Barmittel		101,814,169	-	12,615,766	-
Reverse Pensionsgeschäfte	2,7	20,240,000	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		13,424,388	-	9,941,102	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		3,489,257	-	121,791	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	3,361,806	-	3,260,879	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	98,490	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	5,328,957	-	-	-
Forderungen aus Spot-Austausch		-	-	2,393	-
Sonstige Aktiva		-	-	-	-
Passiva		**5,456,863**	**-**	**12,280,466**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	15,364	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	261,439	-
Bankkredite		-	-	6,128,201	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		2,633,658	-	1,805,560	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	447,282	-
Aufgelaufene Verwaltungskosten	4	1,792,818	-	1,942,334	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		1,030,387	-	1,941,725	-
Nettovermögen		**1,073,657,203**	**-**	**638,169,223**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US High Yield Bond		Total Hybrid Bond		Global Aggregate Bond		Global Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
1,364,198,858	**-**	**123,913,658**	**187,800,097**	**6,517,054,885**	**5,826,295,542**	**259,121,892**	**296,190,510**
1,318,176,257	-	120,980,895	183,766,493	6,252,978,812	5,232,267,556	248,276,278	276,974,691
1,275,964,923	-	117,899,784	190,217,646	6,008,234,801	5,356,592,781	234,151,422	286,891,812
42,211,334	-	3,081,111	-6,451,153	244,744,011	-124,325,225	14,124,856	-9,917,121
-	-	14,977	-	14,999,794	12,490,309	420,532	1,011,573
-	-	41,600	-	8,426,671	11,728,979	405,105	888,993
9,892,044	-	910,313	1,093,214	111,409,697	199,453,532	6,654,280	14,140,206
-	-	-	-	29,318,894	319,887,978	-	-
-	-	-	-	-	-	-	-
19,657,931	-	1,794,376	2,275,219	61,032,480	51,039,007	2,601,924	3,359,950
-	-	-	-	-	-	-	-
-	-	-	-	-	-	207,438	211,254
807,373	-	30,043	21,918	10,097,423	4,026,622	344,213	22,876
13,511,781	-	90,709	15,912	-	-	-	469,960
-	-	92,345	627,341	37,217,785	-	617,227	-
2,135,703	-	-	-	-	6,626,813	-	-
9,485	-	-	-	-	503,725	-	-
8,284	-	-	-	-	-	-	-
27,421,101	**-**	**353,740**	**1,269,249**	**764,444,979**	**605,221,638**	**82,667,346**	**89,050,808**
-	-	8,816	-	2,817,007	15,969,889	95,239	657,803
-	-	32,000	-	1,289,108	15,270,614	248,443	719,332
1,744,799	-	-	309,880	126,609,060	718,405	41	1,532,394
-	-	-	-	550,862,722	501,962,345	76,646,024	84,971,280
-	-	-	-	-	22,817,274	196,325	199,937
17,986,225	-	27,797	257,659	6,019,209	3,988,190	393,257	423,733
-	-	-	-	874,153	5,462,151	910,071	-
-	-	-	-	-	40,948,228	-	599,360
-	-	-	232,499	51,322,127	-	3,312,785	86,291
3,443,443	-	164,425	420,011	7,459,764	8,213,112	264,891	372,051
-	-	-	-	737	-	197	55,687
4,246,634	-	152,702	49,200	18,480,200	5,142,044	848,516	152,272
1,336,777,757	**-**	**123,559,918**	**186,530,848**	**5,752,609,906**	**5,221,073,904**	**176,454,546**	**207,139,702**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Corporate Bond		Global High Yield Bond	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Aktiva		**608,605,225**	**519,865,310**	**271,531,178**	**111,428,777**
Wertpapierbestand zum Marktwert	2	550,215,534	481,070,156	262,158,097	99,123,217
Einstandspreis		526,702,677	501,531,897	257,558,369	110,683,132
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		23,512,857	-20,461,741	4,599,728	-11,559,915
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		33,964,166	19,586,954	4,274,054	10,453,345
Reverse Pensionsgeschäfte	2,7	18,628,978	12,394,394	-	-
Festgelder		-	-	-	-
Zinsguthaben		5,556,376	5,771,013	4,167,932	1,842,161
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		240,171	382	454,447	10,054
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	302,930	476,648	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	482,132	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	257,349	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		**5,455,953**	**3,369,184**	**669,432**	**802,342**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		18	241,397	-	-
Pensionsgeschäfte	2,8	577,526	2,332,687	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		19,892	5,486	54,688	3,791
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	1,448,671	-	-	494,932
Nicht realisierter Nettoverlust aus Termingeschäften	2	96,425	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	2,059,149	-	-	-
Aufgelaufene Verwaltungskosten	4	367,851	311,540	309,897	224,846
Verbindlichkeiten aus Spot-Austausch		6	-	1,590	-
Sonstige Passiva		886,415	478,074	303,257	78,773
Nettovermögen		**603,149,272**	**516,496,126**	**270,861,746**	**110,626,435**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Inflation Bond		Global Total Return Bond		Optimal Yield		Optimal Yield Short Term	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
179,426,097	**321,210,438**	**225,732,523**	**362,719,169**	**779,382,803**	**-**	**841,471,711**	**-**
173,129,588	305,501,897	225,496,044	362,682,947	628,196,660	-	694,680,778	-
165,957,032	305,809,702	214,855,178	386,960,818	605,878,854	-	686,128,317	-
7,172,556	-307,805	10,640,866	-24,277,871	22,317,806	-	8,552,461	-
-	-123,690	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,166,296	14,095,537	-	-	138,770,467	-	133,848,475	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
974,911	1,619,279	-	-	10,308,578	-	8,115,440	-
-	-	-	-	-	-	-	-
-	-	221,968	36,222	250,441	-	-	-
10,764	31,754	14,511	-	1,125,859	-	664,026	-
82,990	85,661	-	-	543,219	-	2,803,328	-
2,016,193	-	-	-	187,579	-	256,149	-
45,355	-	-	-	-	-	1,103,515	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56,059,862	**150,377,507**	**4,599,668**	**1,079,788**	**12,990,749**	**-**	**8,388,367**	**-**
-	-64,030	-	-	-	-	-	-
-	-	-	-	-	-	-	-
87,652	19,035,740	167	36,366	7,789	-	-	-
55,067,629	127,474,387	-	-	2,447,458	-	-	-
-	-	-	-	3,800,000	-	4,200,000	-
95,820	321,533	236,027	-	427,735	-	1,457,748	-
-	-	-	-	-	-	-	-
-	1,292,831	-	-	-	-	-	-
-	1,827,098	-	-	3,344,866	-	-	-
111,188	206,694	500,834	943,858	1,702,309	-	1,906,994	-
-	-	-	-	-	-	-	-
697,573	283,254	3,862,640	99,564	1,260,592	-	823,625	-
123,366,235	**170,832,931**	**221,132,855**	**361,639,381**	**766,392,054**	**-**	**833,083,344**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Strategic Income		Pioneer US Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**3,459,427,392**	**-**	**1,873,097,217**	**-**
Wertpapierbestand zum Marktwert	2	3,298,533,525	-	1,828,894,264	-
Einstandspreis		3,216,142,219	-	1,800,441,471	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		82,391,306	-	28,452,793	-
Gekaufte Optionen zum Marktwert	2	244,582	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		534,440	-	-	-
Bareinlagen bei Banken und Barmittel		69,637,769	-	14,497,114	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		22,274,658	-	9,282,626	-
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		4,278,404	-	1,907,585	-
Forderungen aus Zeichnungen		26,803,144	-	12,467,304	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	34,174,489	-	6,046,959	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	3,480,821	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	1,365	-
Sonstige Aktiva		-	-	-	-
Passiva		**65,279,165**	**-**	**30,749,414**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	25,049	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		405,101	-	-	-
Bankkredite		20,045,207	-	415	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		15,858,916	-	17,587,003	-
Verbindlichkeiten aus Rücknahmen		9,340,655	-	7,045,828	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	492,470	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	3,926,765	-	1,188,241	-
Aufgelaufene Verwaltungskosten	4	9,263,337	-	2,908,405	-
Verbindlichkeiten aus Spot-Austausch		31,847	-	-	-
Sonstige Passiva		6,787,389	-	1,527,052	-
Nettovermögen		**3,394,148,227**	**-**	**1,842,347,803**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Corporate Bond		Pioneer US Short Term Bond		Bond Asian Local Debt		Emerging Markets Blended Bond	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
547,426,259	**491,123,298**	**536,174,187**	**-**	**38,110,585**	**55,106,865**	**2,933,764,774**	**2,487,385,398**
525,407,557	468,309,148	520,386,516	-	35,832,122	51,062,932	2,433,551,333	2,007,892,598
494,302,348	493,208,703	523,146,000	-	34,492,864	53,163,200	2,377,637,880	2,117,662,188
31,105,209	-24,899,555	-2,759,484	-	1,339,258	-2,100,268	55,913,453	-109,769,590
-	-	-	-	-	-	1,913,841	4,061,357
-	-	-	-	-	-	1,200,182	1,799,796
14,386,096	9,055,246	8,229,334	-	1,899,084	3,342,002	439,758,814	436,600,326
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,683,977	5,365,202	1,208,810	-	379,170	667,382	40,623,215	35,243,099
-	-	-	-	-	-	-	-
-	-	105,007	-	-	-	-	-
56,556	8,393,702	6,244,520	-	-	-	1,184,840	681,357
1,809,285	-	-	-	-	-	16,732,731	-
1,082,788	-	-	-	-	34,549	-	-
-	-	-	-	-	-	-	2,902,440
-	-	-	-	209	-	-	-
-	-	-	-	-	-	-	4,221
3,786,741	**4,497,294**	**3,213,570**	**-**	**288,621**	**678,504**	**32,498,189**	**39,468,992**
-	-	-	-	-	-	645,131	1,620,457
-	-	-	-	-	-	416,738	1,145,707
65,807	-	-	-	360	-	13,175,259	6,421,575
-	-	-	-	-	-	-	-
-	-	1,245,688	-	214,546	-	-	-
527,818	57	888,221	-	-	-	1,107,463	3,047,053
-	1,236,724	-	-	55	652,173	-	17,414,681
-	2,416,851	-	-	21,428	-	-	2,921,917
1,958,039	269,661	-	-	-	-	4,303,080	-
437,492	459,374	772,736	-	8,577	12,179	6,257,092	5,524,848
6	-	-	-	-	-	29	-
797,579	114,627	306,925	-	43,655	14,152	7,010,135	2,518,461
543,639,518	**486,626,004**	**532,960,617**	**-**	**37,821,964**	**54,428,361**	**2,901,266,585**	**2,447,916,406**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Bond		Emerging Markets Corporate Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Aktiva		**7,748,726,484**	**-**	**826,332,925**	**439,356,219**
Wertpapierbestand zum Marktwert	2	7,100,854,700	-	761,034,770	422,844,145
Einstandspreis		6,968,872,642	-	734,874,030	442,799,117
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		131,982,058	-	26,160,740	-19,954,972
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		407,355,461	-	50,624,245	8,746,633
Reverse Pensionsgeschäfte	2,7	-	-	1,123,100	-
Festgelder		-	-	-	-
Zinsguthaben		115,521,544	-	10,554,298	7,179,250
Guthaben aus Dividenden		149,657	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		9,375,733	-	735,055	165
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	115,234,797	-	2,258,362	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	131,291	-	2,767	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	586,026
Forderungen aus Spot-Austausch		81,524	-	328	-
Sonstige Aktiva		21,777	-	-	-
Passiva		**86,556,220**	**-**	**14,211,289**	**1,253,172**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		-	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	11,547,731	-
Verbindlichkeiten aus Rücknahmen		47,454,848	-	714,507	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	-	564,706
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	237,587
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	969,858	-	4,551	-
Aufgelaufene Verwaltungskosten	4	17,909,343	-	791,213	200,132
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		20,222,171	-	1,153,287	250,747
Nettovermögen		**7,662,170,264**	**-**	**812,121,636**	**438,103,047**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bonds		Emerging Markets Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
79,918,712	**-**	**1,395,605,660**	**849,571,733**	**1,265,988,962**	**-**	**1,060,265,157**	**-**
76,773,297	-	1,333,062,499	782,697,101	1,131,437,587	-	981,698,831	-
75,443,961	-	1,312,997,204	852,790,978	1,093,012,691	-	979,159,386	-
1,329,336	-	20,065,295	-70,093,877	38,424,896	-	2,539,445	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,379,301	-	32,822,592	50,419,957	99,246,407	-	57,233,827	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,291,925	-	18,627,333	12,995,690	21,336,115	-	15,383,392	-
-	-	-	-	-	-	-	-
140,760	-	-	-	-	-	-	-
308,568	-	405,363	78,994	8,839,888	-	593,554	-
-	-	10,602,264	-	1,716,945	-	5,279,115	-
24,861	-	-	-	-	-	52,870	-
-	-	85,609	3,379,991	-	-	-	-
-	-	-	-	3,412,020	-	155	-
-	-	-	-	-	-	23,413	-
1,022,711	**-**	**5,160,946**	**11,381,533**	**24,818,301**	**-**	**6,428,495**	**-**
-	-	-	-	806,683	-	-	-
-	-	-	-	1,569,098	-	-	-
418,753	-	-	70	10,964,810	-	-	-
-	-	-	3,292,250	-	-	1,574,306	-
-	-	-	-	8,937,299	-	-	-
92,312	-	1,068,059	126,167	290,920	-	588,670	-
115,237	-	-	6,640,005	-	-	-	-
-	-	629,214	-	409,980	-	-	-
-	-	-	-	6,696	-	-	-
210,160	-	1,879,597	951,957	1,743,500	-	2,556,830	-
-	-	-	-	-	-	-	-
186,249	-	1,584,076	371,084	1,658,413	-	1,708,689	-
78,896,001	**-**	**1,390,444,714**	**838,190,200**	**1,241,170,661**	**-**	**1,053,836,662**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	BFT Optimal Income		Euro Multi-Asset Target Income	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**18,050,717**	**40,132,897**	**1,431,496,575**	**-**
Wertpapierbestand zum Marktwert	2	17,485,637	38,832,389	1,337,462,914	-
Einstandspreis		17,099,979	40,694,708	1,293,512,975	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		385,658	-1,862,319	43,949,939	-
Gekaufte Optionen zum Marktwert	2	9,000	-	3,410,681	-
Zu den Anschaffungskosten gekaufte Optionen		6,750	-	4,146,702	-
Bareinlagen bei Banken und Barmittel		52,434	915,937	54,810,032	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		126,595	284,527	14,059,534	-
Guthaben aus Dividenden		-	8,464	183,056	-
Forderungen aus Verkauf von Wertpapieren		364,567	-	-	-
Forderungen aus Zeichnungen		149	-	151,794	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	7,829,772	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	12,335	91,580	900,681	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	12,418,371	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	269,740	-
Passiva		**320,870**	**220,746**	**16,839,787**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	4,276,111	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	3,569,119	-
Bankkredite		1,670	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	1,361,846	-
Verbindlichkeiten aus Rücknahmen		271,729	-	977,451	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	4,686	5,281	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	145,312	-	-
Aufgelaufene Verwaltungskosten	4	34,421	59,174	5,171,405	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		8,364	10,979	5,052,974	-
Nettovermögen		**17,729,847**	**39,912,151**	**1,414,656,788**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Global Perspectives	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
296,112,953	**-**	**878,388,227**	**-**	**649,255,133**	**-**	**408,820,802**	**463,924,693**
270,965,917	-	790,729,760	-	599,186,088	-	373,637,761	380,385,960
257,542,700	-	766,271,441	-	576,246,210	-	357,833,917	389,866,436
13,423,217	-	24,458,319	-	22,939,878	-	15,803,844	-9,480,476
816,987	-	1,681,660	-	1,047,848	-	142,611	3,494,427
780,107	-	1,661,467	-	1,896,644	-	165,517	2,517,701
21,502,713	-	72,004,161	-	32,287,387	-	28,788,468	74,703,871
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,363,542	-	4,681,898	-	6,226,783	-	2,240,336	2,157,678
89,164	-	53,402	-	83,118	-	5,688	35,207
-	-	-	-	421,133	-	-	2,727,038
331,033	-	5,630,016	-	289,058	-	50,624	229,572
908,222	-	2,549,857	-	3,064,832	-	662,732	190,109
135,375	-	1,057,473	-	698,555	-	2,362,330	-
-	-	-	-	5,689,741	-	930,252	-
-	-	-	-	652	-	-	831
-	-	-	-	259,938	-	-	-
2,192,212	**-**	**6,965,201**	**-**	**13,554,026**	**-**	**4,517,192**	**12,836,927**
63,260	-	208,414	-	2,023,982	-	-	434,977
65,084	-	219,491	-	1,659,791	-	-	489,448
282	-	68,372	-	5,344,690	-	36,805	74,915
-	-	-	-	-	-	-	-
5,678	-	17,691	-	514,647	-	-	-
189,176	-	605,545	-	882,682	-	410,231	344,572
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	9,660,663
769,901	-	1,556,969	-	-	-	-	58,125
763,892	-	2,263,339	-	2,338,982	-	1,381,848	1,768,836
-	-	-	-	-	-	-	-
400,023	-	2,244,871	-	2,449,043	-	2,688,308	494,839
293,920,741	**-**	**871,423,026**	**-**	**635,701,107**	**-**	**404,303,610**	**451,087,766**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Multi-Asset Conservative		Multi-Asset Sustainable Future	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**624,406,452**	**641,470,330**	**329,936,354**	**-**
Wertpapierbestand zum Marktwert	2	583,462,289	587,332,618	304,285,700	-
Einstandspreis		553,524,306	606,929,147	301,146,115	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		29,937,983	-19,596,529	3,139,585	-
Gekaufte Optionen zum Marktwert	2	720,078	77,256	-	-
Zu den Anschaffungskosten gekaufte Optionen		708,879	67,960	-	-
Bareinlagen bei Banken und Barmittel		34,833,605	46,620,745	21,825,323	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		3,213,339	3,401,666	1,113,088	-
Guthaben aus Dividenden		24,065	78,055	73,559	-
Forderungen aus Verkauf von Wertpapieren		21,018	-	-	-
Forderungen aus Zeichnungen		1,060,171	119,415	2,638,684	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	3,840,575	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	1,071,887	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	-	-
Passiva		**8,427,212**	**4,549,653**	**1,664,375**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	3,037	5,871	-	-
Leerverkauf von Optionen zu Einstandspreisen		6,921	32,640	-	-
Bankkredite		17	-	-	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		209,551	321,599	68,204	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	1,348,742	-	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	1,690,169	-	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	380,239	-	-
Aufgelaufene Verwaltungskosten	4	1,442,309	1,760,947	637,501	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		5,423,556	390,828	958,670	-
Nettovermögen		**615,979,240**	**636,920,677**	**328,271,979**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income		Target Coupon	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
281,857,239	**-**	**647,794,883**	**-**	**418,293,818**	**-**	**229,152,945**	**179,273,212**
251,063,905	-	616,598,627	-	386,294,042	-	228,142,560	179,152,787
227,828,544	-	585,546,557	-	378,257,885	-	236,764,876	194,017,555
23,235,361	-	31,052,070	-	8,036,157	-	-8,622,316	-14,864,768
1,291,248	-	414,235	-	241,383	-	-	-
4,094,157	-	1,255,895	-	5,679,044	-	-	-
25,604,104	-	22,512,107	-	30,515,313	-	13	91
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
180,752	-	2,700,971	-	764,756	-	-	-
366,292	-	348,488	-	356,717	-	-	-
797,936	-	-	-	-	-	-	25,670
36,020	-	2,594,217	-	11,880	-	1,010,372	94,664
2,177,109	-	2,626,238	-	-	-	-	-
-	-	-	-	45,750	-	-	-
339,535	-	-	-	-	-	-	-
338	-	-	-	-	-	-	-
-	-	-	-	63,977	-	-	-
13,776,008	**-**	**7,862,258**	**-**	**5,317,401**	**-**	**1,601,976**	**629,406**
-	-	-	-	1,904,721	-	-	-
-	-	-	-	1,766,685	-	-	-
10,814,304	-	1,642,498	-	718,849	-	-	-
-	-	-	-	-	-	-	-
256,399	-	-	-	-	-	940,625	60,599
416,995	-	262,073	-	168,077	-	70,313	59,827
-	-	-	-	596,592	-	-	-
918,280	-	2,226,524	-	-	-	-	-
-	-	-	-	-	-	-	-
1,002,293	-	2,153,772	-	1,351,208	-	420,270	478,885
-	-	1,368	-	-	-	-	-
367,737	-	1,576,023	-	577,954	-	170,768	30,095
268,081,231	**-**	**639,932,625**	**-**	**412,976,417**	**-**	**227,550,969**	**178,643,806**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Absolute Return Credit		Absolute Return European Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**61,223,063**	**67,182,101**	**90,914,816**	**-**
Wertpapierbestand zum Marktwert	2	57,443,253	55,301,863	76,300,965	-
Einstandspreis		54,948,286	57,435,140	76,366,723	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		2,494,967	-2,133,277	-65,758	-
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		2,623,985	10,674,242	14,447,958	-
Reverse Pensionsgeschäfte	2,7	-	-	-	-
Festgelder		-	-	-	-
Zinsguthaben		784,754	860,283	-	-
Guthaben aus Dividenden		-	-	151,815	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		-	345,713	12,193	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	233,471	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	137,600	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		-	-	1,885	-
Passiva		**1,050,381**	**2,182,870**	**1,909,171**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		3,890	-	882,625	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		1,377	463,614	134,868	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	414,185	34,156	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	367,629	9,520	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	611,113	500,338	376,065	-
Aufgelaufene Verwaltungskosten	4	51,308	167,865	256,393	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		382,693	269,239	215,544	-
Nettovermögen		**60,172,682**	**64,999,231**	**89,005,645**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Absolute Return Multi-Strategy		Euro Alpha Bond		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
1,766,605,293	**-**	**277,552,122**	**-**	**79,622,862**	**120,434,544**	**78,117,446**	**105,003,877**
1,545,377,846	-	244,610,661	-	75,904,597	112,670,089	72,404,390	96,678,865
1,510,201,720	-	245,407,949	-	74,920,946	113,317,207	71,563,829	98,588,411
35,176,126	-	-797,288	-	983,651	-647,118	840,561	-1,909,546
37,142,612	-	114,897	-	329,826	625,153	149,190	179,488
57,242,727	-	210,660	-	242,336	549,267	81,318	156,958
160,379,464	-	29,159,128	-	1,270,508	5,494,804	4,309,691	7,490,961
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,496,003	-	1,992,101	-	1,153,654	1,307,044	709,612	654,539
38,176	-	-	-	-	-	-	-
9	-	-	-	111,300	111,300	29,400	-
5,370,136	-	34,088	-	3,395	4,375	44	24
3,446,654	-	114,038	-	342,380	221,779	220,723	-
1,352,822	-	1,512,038	-	507,202	-	294,396	-
-	-	-	-	-	-	-	-
-	-	7	-	-	-	-	-
1,571	-	15,164	-	-	-	-	-
46,086,967	**-**	**7,551,733**	**-**	**19,470,612**	**33,690,641**	**2,389,461**	**20,097,974**
21,191,086	-	76,180	-	70,448	388,168	34,568	109,355
29,023,721	-	93,700	-	127,249	426,776	44,696	121,758
470,940	-	5,912,122	-	29,205	11,640,437	2,640	7,905
-	-	-	-	17,659,911	19,999,766	1,730,043	18,783,217
-	-	-	-	105,338	105,338	27,825	-
1,178,480	-	117,333	-	105,168	54,960	82,079	44,250
-	-	-	-	-	-	-	344,275
-	-	-	-	-	613,293	-	491,921
917,507	-	421,603	-	948,255	633,378	332,068	273,923
3,425,767	-	501,042	-	92,239	164,450	8,661	12,684
9	-	-	-	10,021	31,909	3,875	9,024
18,903,178	-	523,453	-	450,027	58,942	167,702	21,420
1,720,518,326	**-**	**270,000,389**	**-**	**60,152,250**	**86,743,903**	**75,727,985**	**84,905,903**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Macro Forex		Multi-Strategy Growth	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Aktiva		**394,715,787**	**561,815,898**	**723,733,055**	**-**
Wertpapierbestand zum Marktwert	2	311,079,254	482,156,239	618,161,479	-
Einstandspreis		311,533,905	482,643,787	598,006,069	-
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-454,651	-487,548	20,155,410	-
Gekaufte Optionen zum Marktwert	2	7,681,109	389,467	26,071,099	-
Zu den Anschaffungskosten gekaufte Optionen		8,378,596	440,443	38,850,185	-
Bareinlagen bei Banken und Barmittel		20,398,592	57,321,916	67,145,566	-
Reverse Pensionsgeschäfte	2,7	54,652,007	21,938,472	-	-
Festgelder		-	-	-	-
Zinsguthaben		-	-	7,534,856	-
Guthaben aus Dividenden		-	-	29,290	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		53,512	9,285	1,996,922	-
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	851,304	-	2,793,843	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	-	-	-	-
Forderungen aus Spot-Austausch		-	-	-	-
Sonstige Aktiva		9	519	-	-
Passiva		**7,367,799**	**6,765,728**	**30,050,518**	**-**
Leerverkauf von Optionen zu Marktpreisen	2	1,484,149	23,771	14,822,616	-
Leerverkauf von Optionen zu Einstandspreisen		2,283,929	208,958	20,000,812	-
Bankkredite		-	-	15,994	-
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		5,267,529	129,440	234,857	-
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	5,763,877	-	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	669,649	-
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	-	1,797,287	-
Aufgelaufene Verwaltungskosten	4	435,761	478,316	1,125,576	-
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		180,360	370,324	11,384,539	-
Nettovermögen		**387,347,988**	**555,050,170**	**693,682,537**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Volatility Euro		Volatility World		Protect 90		Protect 90 USD	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
357,181,844	**756,737,712**	**575,167,397**	**670,602,031**	**693,034,012**	**610,931,966**	**13,286,902**	**17,516,505**
147,246,712	425,690,618	293,498,099	316,687,898	686,823,792	602,423,874	12,902,132	16,897,789
147,297,495	425,862,820	291,150,219	317,893,441	663,373,461	613,566,227	12,219,334	17,149,584
-50,783	-172,202	2,347,880	-1,205,543	23,450,331	-11,142,353	682,798	-251,795
163,087,517	266,857,828	233,679,946	190,969,355	797,677	-	12,960	-
111,151,547	181,346,181	216,289,353	156,200,777	580,571	-	9,839	-
11,948,849	62,735,969	43,957,884	116,245,606	2,226,713	4,985,835	235,486	344,166
34,324,459	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	92,128	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
161,522	1,361,169	577,462	46,606,665	1,948,703	313,811	136,324	163,048
3,181	-	3,454,006	-	391,507	16,476	-	-
409,565	-	-	-	822,096	3,191,970	-	111,502
-	-	-	-	-	-	-	-
-	-	-	92,507	-	-	-	-
39	-	-	-	23,524	-	-	-
172,729,414	**292,749,250**	**124,351,065**	**270,718,701**	**6,245,452**	**5,894,017**	**147,070**	**114,489**
166,700,976	279,765,036	108,458,096	100,547,683	259,835	-	4,269	-
161,714,796	269,253,814	106,698,044	98,022,641	188,874	-	3,237	-
-	-	-	160,035,931	3,308,985	3,043,996	41,830	49,598
-	-	-	-	-	-	-	-
5,001,512	-	10,105,554	-	-	-	-	-
300,401	5,350,525	3,148,718	62,995	431,819	941,059	-	988
-	10,971	-	6,585,335	-	-	54,880	9,692
-	2,636,650	1,165,613	100,733	-	-	1,359	-
-	447	-	-	-	-	-	-
529,442	1,117,581	975,541	772,854	1,773,555	1,731,825	35,425	48,977
-	-	-	-	-	-	-	-
197,083	3,868,040	497,543	2,613,170	471,258	177,137	9,307	5,234
184,452,430	**463,988,462**	**450,816,332**	**399,883,330**	**686,788,560**	**605,037,949**	**13,139,832**	**17,402,016**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Cash EUR		Cash USD	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Aktiva		**1,561,505,302**	**2,305,809,355**	**3,605,223,999**	**2,555,585,146**
Wertpapierbestand zum Marktwert	2	1,330,783,603	2,166,977,077	2,760,055,053	2,333,751,684
Einstandspreis		1,331,339,335	2,167,922,377	2,745,439,518	2,331,451,428
Nicht realisierter Nettogewinn/ (-verlust) auf das Anlagevermögen		-555,732	-945,300	14,615,535	2,300,256
Gekaufte Optionen zum Marktwert	2	-	-	-	-
Zu den Anschaffungskosten gekaufte Optionen		-	-	-	-
Bareinlagen bei Banken und Barmittel		145,626,760	97,255,286	38,073,769	2,801,421
Reverse Pensionsgeschäfte	2,7	-	-	229,047,900	-
Festgelder		75,000,000	-	535,000,000	164,000,000
Zinsguthaben		258,933	777,847	7,238,650	6,216,303
Guthaben aus Dividenden		-	-	-	-
Forderungen aus Verkauf von Wertpapieren		-	-	-	-
Forderungen aus Zeichnungen		9,802,441	40,798,981	35,703,908	48,173,666
Nicht realisierter Nettogewinn aus Devisentermingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Termingeschäften	2	-	-	-	-
Nicht realisierter Nettogewinn aus Swapgeschäften und CFD	2	33,565	-	99,746	642,035
Forderungen aus Spot-Austausch		-	-	-	37
Sonstige Aktiva		-	164	4,973	-
Passiva		**10,336,890**	**21,998,898**	**34,152,313**	**37,880,709**
Leerverkauf von Optionen zu Marktpreisen	2	-	-	-	-
Leerverkauf von Optionen zu Einstandspreisen		-	-	-	-
Bankkredite		-	-	182	3,700,000
Pensionsgeschäfte	2,8	-	-	-	-
Verbindlichkeiten aus Kauf von Wertpapieren		-	-	-	-
Verbindlichkeiten aus Rücknahmen		8,817,825	19,376,715	22,401,175	33,276,893
Nicht realisierter Nettoverlust aus Devisentermingeschäften	2	-	-	7,483,282	-
Nicht realisierter Nettoverlust aus Termingeschäften	2	-	-	10,563	72,200
Nicht realisierter Nettoverlust aus Swapgeschäften und CFD	2	-	19,132	-	-
Aufgelaufene Verwaltungskosten	4	483,066	601,614	466,722	402,148
Verbindlichkeiten aus Spot-Austausch		-	-	-	-
Sonstige Passiva		1,035,999	2,001,437	3,790,389	429,468
Nettovermögen		**1,551,168,412**	**2,283,810,457**	**3,571,071,686**	**2,517,704,437**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Konsolidiert

31/12/2019* EUR	31/12/2018 EUR
87,687,948,040	**33,644,572,539**
81,516,869,558	30,645,759,340
77,318,134,595	31,640,998,331
4,198,734,963	-995,238,991
470,563,432	457,363,591
440,598,421	338,715,062
3,545,663,627	1,646,035,747
356,984,225	339,463,684
551,615,450	143,463,920
557,682,042	177,281,747
22,977,442	6,733,494
62,758,826	14,481,031
217,711,182	184,352,071
273,939,226	5,392,588
73,833,129	5,889,449
32,299,832	17,344,367
3,525,213	522,636
1,524,856	488,874
2,134,840,509	**1,943,094,052**
314,466,272	388,437,813
320,969,655	375,236,573
264,949,498	260,134,594
727,303,139	901,596,262
131,613,618	69,828,141
215,548,473	102,637,489
14,534,930	56,132,358
7,825,414	62,731,148
87,214,902	8,676,659
177,185,039	51,659,551
59,167	92,352
194,140,057	41,167,685
85,553,107,531	**31,701,478,487**

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht".

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,869,146,380	2,493,150,193	0
A CHF HGD (C)				
Anzahl Anteile		39,446.54	42,487.91	0.00
Nettoinventarwert je Anteil	CHF	68.68	63.86	0.00
A EUR AD (D)				
Anzahl Anteile		40,392.11	39,881.58	0.00
Nettoinventarwert je Anteil	EUR	58.68	55.17	0.00
A EUR (C)				
Anzahl Anteile		51,754,740.70	48,947,013.35	0.00
Nettoinventarwert je Anteil	EUR	8.37	7.77	0.00
A USD AD (D)				
Anzahl Anteile		82,992.61	98,608.39	0.00
Nettoinventarwert je Anteil	USD	8.24	7.87	0.00
A USD (C)				
Anzahl Anteile		581,933.96	731,172.87	0.00
Nettoinventarwert je Anteil	USD	9.40	8.85	0.00
A USD HGD (C)				
Anzahl Anteile		39,159.75	52,925.16	0.00
Nettoinventarwert je Anteil	USD	75.85	69.53	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.12	0.00	0.00
A6 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.07	0.00	0.00
B USD (C)				
Anzahl Anteile		15,904.01	40,042.30	0.00
Nettoinventarwert je Anteil	USD	7.54	7.15	0.00
C EUR (C)				
Anzahl Anteile		178,652.27	198,518.70	0.00
Nettoinventarwert je Anteil	EUR	7.01	6.54	0.00
C USD (C)				
Anzahl Anteile		54,873.54	78,724.47	0.00
Nettoinventarwert je Anteil	USD	7.87	7.45	0.00
E2 EUR (C)				
Anzahl Anteile		19,719,050.27	45,621,241.29	0.00
Nettoinventarwert je Anteil	EUR	8.68	8.06	0.00
F EUR (C)				
Anzahl Anteile		5,230,549.02	5,917,770.01	0.00
Nettoinventarwert je Anteil	EUR	7.32	6.82	0.00

Euroland Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		166,825.79	180,317.78	0.00
Nettoinventarwert je Anteil	EUR	5.38	5.02	0.00
G EUR (C)				
Anzahl Anteile		6,106,782.02	7,082,641.03	0.00
Nettoinventarwert je Anteil	EUR	5.15	4.79	0.00
I EUR AD (D)				
Anzahl Anteile		24,498.89	13,089.03	0.00
Nettoinventarwert je Anteil	EUR	1,067.39	1,004.53	0.00
I EUR (C)				
Anzahl Anteile		48,449.32	50,155.80	0.00
Nettoinventarwert je Anteil	EUR	1,088.12	1,004.53	0.00
I2 EUR AD (D)				
Anzahl Anteile		4,794.00	5,272.00	0.00
Nettoinventarwert je Anteil	EUR	1,556.84	1,464.14	0.00
I2 EUR (C)				
Anzahl Anteile		94,495,526.36	97,882,187.22	0.00
Nettoinventarwert je Anteil	EUR	10.29	9.51	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,039.15	0.00	0.00
I2 USD (C)				
Anzahl Anteile		146,525.81	151,265.51	0.00
Nettoinventarwert je Anteil	USD	11.55	10.83	0.00
I2 USD HGD (C)				
Anzahl Anteile		45.75	84.78	0.00
Nettoinventarwert je Anteil	USD	1,289.20	1,176.13	0.00
J2 EUR (C)				
Anzahl Anteile		160,928.49	150,471.83	0.00
Nettoinventarwert je Anteil	EUR	1,528.81	1,410.72	0.00
M EUR (C)				
Anzahl Anteile		14,017.76	32,917.36	0.00
Nettoinventarwert je Anteil	EUR	1,087.27	1,004.50	0.00
M2 EUR (C)				
Anzahl Anteile		178,725.39	20,450.33	0.00
Nettoinventarwert je Anteil	EUR	1,705.67	1,575.18	0.00
O EUR (C)				
Anzahl Anteile		3,569.76	3,569.76	0.00
Nettoinventarwert je Anteil	EUR	1,091.23	1,004.64	0.00
OR EUR (C)				
Anzahl Anteile		33,726.08	40,186.74	0.00
Nettoinventarwert je Anteil	EUR	1,091.23	1,004.64	0.00

Euroland Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
P2 USD (C)				
Anzahl Anteile		4,004.42	2,022.10	0.00
Nettoinventarwert je Anteil	USD	65.10	64.13	0.00
P2 USD HGD (C)				
Anzahl Anteile		1,540.00	1,540.00	0.00
Nettoinventarwert je Anteil	USD	68.65	62.77	0.00
R2 CHF HGD (C)				
Anzahl Anteile		116,038.37	149,319.55	0.00
Nettoinventarwert je Anteil	CHF	57.92	53.72	0.00
R2 EUR (C)				
Anzahl Anteile		524,265.56	508,072.55	0.00
Nettoinventarwert je Anteil	EUR	61.38	56.82	0.00
R2 GBP (C)				
Anzahl Anteile		6,643.63	8,297.76	0.00
Nettoinventarwert je Anteil	GBP	107.89	105.47	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	54.65	51.33	0.00
R2 USD HGD (C)				
Anzahl Anteile		9,548.47	7,620.27	0.00
Nettoinventarwert je Anteil	USD	66.18	60.49	0.00
T USD (C)				
Anzahl Anteile		0.00	132.45	0.00
Nettoinventarwert je Anteil	USD	0.00	57.11	0.00
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,137.96	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		225,160.53	109,355.06	0.00
Nettoinventarwert je Anteil	EUR	1,063.86	1,004.58	0.00
Z EUR (C)				
Anzahl Anteile		213,222.78	180,365.20	0.00
Nettoinventarwert je Anteil	EUR	1,089.50	1,004.58	0.00

Euroland Equity Small Cap

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	327,012,599	360,937,223	621,119,639
A EUR AD (D)				
Anzahl Anteile		53,916.39	57,911.82	65.323.70
Nettoinventarwert je Anteil	EUR	206.21	198.37	205.85

Euroland Equity Small Cap

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		917,710.07	935,984.31	1,164,811.48
Nettoinventarwert je Anteil	EUR	205.76	197.94	205.39
A USD (C)				
Anzahl Anteile		0.00	806.08	0.00
Nettoinventarwert je Anteil	USD	0.00	112.82	0.00
AU (C)				
Anzahl Anteile		0.00	0.00	2,171.19
Nettoinventarwert je Anteil	USD	0.00	0.00	120.01
A2 USD (C)				
Anzahl Anteile		157.25	198.95	310.03
Nettoinventarwert je Anteil	USD	136.93	133.74	142.49
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.92	0.00	0.00
F EUR (C)				
Anzahl Anteile		1,438.69	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.23	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		41,609.98	50,137.54	63,661.20
Nettoinventarwert je Anteil	EUR	184.14	177.96	187.19
F2 USD (C)				
Anzahl Anteile		1,528.33	1,925.86	1,925.86
Nettoinventarwert je Anteil	USD	105.95	103.88	112.02
G EUR (C)				
Anzahl Anteile		97,863.64	114,274.95	129,064.57
Nettoinventarwert je Anteil	EUR	199.50	192.11	200.11
G USD (C)				
Anzahl Anteile		5,843.39	8,851.68	7,456.82
Nettoinventarwert je Anteil	USD	107.75	105.26	112.44
H EUR (C)				
Anzahl Anteile		727.74	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,111.40	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		2,230.00	2,230.00	22,005.01
Nettoinventarwert je Anteil	EUR	1,305.22	1,259.43	1,299.30
I EUR (C)				
Anzahl Anteile		6,327.84	21,451.77	41,496.30
Nettoinventarwert je Anteil	EUR	2,230.66	2,133.46	2,192.99
I GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	1,058.72	1,006.84	1,024.99

Euroland Equity Small Cap

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
I USD (C)				
Anzahl Anteile		991.73	1,302.03	8,064.35
Nettoinventarwert je Anteil	USD	1,422.83	1,380.61	1,453.79
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,074.22	0.00	0.00
M EUR (C)				
Anzahl Anteile		224,773.19	245,513.74	284,452.24
Nettoinventarwert je Anteil	EUR	224.33	214.56	220.78
O EUR (C)				
Anzahl Anteile		10.00	493.62	1,078.98
Nettoinventarwert je Anteil	EUR	2,471.17	2,353.84	2,397.02
R EUR AD (D)				
Anzahl Anteile		24,072.40	22,320.90	18,564.83
Nettoinventarwert je Anteil	EUR	102.84	99.17	102.31
R EUR (C)				
Anzahl Anteile		1,366.45	1,610.96	41,245.30
Nettoinventarwert je Anteil	EUR	101.98	97.66	100.52
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,100.26	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		7,094.95	7,094.95	48,375.62
Nettoinventarwert je Anteil	EUR	1,013.60	981.41	1,009.67
Z EUR (C)				
Anzahl Anteile		18,042.61	18,042.61	74,434.89
Nettoinventarwert je Anteil	EUR	1,096.11	1,046.02	1,069.43

European Equity Green Impact

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	206,930,130	193,832,335	142,714,232
A EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.05	0.00	0.00
A EUR (C)				
Anzahl Anteile		17,774.00	4,214.81	939.00
Nettoinventarwert je Anteil	EUR	124.49	111.08	109.93
F EUR (C)				
Anzahl Anteile		8,751.46	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.44	0.00	0.00

European Equity Green Impact

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		34,932.41	38,420.11	43,937.70
Nettoinventarwert je Anteil	EUR	120.87	107.56	107.88
G EUR (C)				
Anzahl Anteile		1,159,713.99	1,398,748.11	1,205,082.03
Nettoinventarwert je Anteil	EUR	122.82	109.80	109.12
I EUR (C)				
Anzahl Anteile		35,364.55	31,623.05	5,740.76
Nettoinventarwert je Anteil	EUR	1,267.36	1,126.54	1,109.36
ME (C)				
Anzahl Anteile		113,535.79	174.87	0.00
Nettoinventarwert je Anteil	EUR	116.18	103.46	0.00

European Equity Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,047,622,521	1,589,169,850	0
A EUR AD (D)				
Anzahl Anteile		27,850.00	25,324.00	0.00
Nettoinventarwert je Anteil	EUR	63.02	59.20	0.00
A EUR (C)				
Anzahl Anteile		1,543,706.73	1,344,712.92	0.00
Nettoinventarwert je Anteil	EUR	128.93	118.42	0.00
A EUR QD (D)				
Anzahl Anteile		67,076.54	56,140.98	0.00
Nettoinventarwert je Anteil	EUR	49.50	45.59	0.00
A USD (C)				
Anzahl Anteile		7,315.06	11,570.41	0.00
Nettoinventarwert je Anteil	USD	144.67	134.86	0.00
A USD HGD (C)				
Anzahl Anteile		1,992.00	1,992.00	0.00
Nettoinventarwert je Anteil	USD	52.97	48.72	0.00
A5 EUR (C)				
Anzahl Anteile		2,050,277.78	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.22	0.00	0.00
A6 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.18	0.00	0.00
C EUR (C)				
Anzahl Anteile		14,727.64	13,618.92	0.00
Nettoinventarwert je Anteil	EUR	85.83	79.02	0.00

European Equity Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
C USD (C)				
Anzahl Anteile		0.00	1,200.19	0.00
Nettoinventarwert je Anteil	USD	0.00	89.99	0.00
E2 EUR (C)				
Anzahl Anteile		5,555,583.85	39,542,372.99	0.00
Nettoinventarwert je Anteil	EUR	8.36	7.65	0.00
F EUR (C)				
Anzahl Anteile		825,611.86	967,584.21	0.00
Nettoinventarwert je Anteil	EUR	12.05	11.10	0.00
G EUR (C)				
Anzahl Anteile		194,631.68	145,430.71	0.00
Nettoinventarwert je Anteil	EUR	5.00	4.60	0.00
H EUR (C)				
Anzahl Anteile		12,641.29	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,163.70	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		439,232.28	352,052.78	0.00
Nettoinventarwert je Anteil	EUR	2,112.55	1,925.77	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,054.65	0.00	0.00
I2 USD (C)				
Anzahl Anteile		0.00	7,000.00	0.00
Nettoinventarwert je Anteil	USD	0.00	2,193.06	0.00
J2 EUR AD (D)				
Anzahl Anteile		10.26	10.26	0.00
Nettoinventarwert je Anteil	EUR	1,009.69	945.17	0.00
J2 EUR (C)				
Anzahl Anteile		314,993.85	359,796.00	0.00
Nettoinventarwert je Anteil	EUR	1,028.32	936.25	0.00
J3 GBP AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,019.00	0.00	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,019.00	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		217,056.06	41,407.23	0.00
Nettoinventarwert je Anteil	EUR	1,811.77	1,651.60	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	47.21	43.76	0.00

European Equity Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		180,043.20	239,333.78	0.00
Nettoinventarwert je Anteil	EUR	57.19	52.23	0.00
X EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,145.70	1,040.49	0.00
Z EUR (C)				
Anzahl Anteile		2,363.47	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,078.68	0.00	0.00

European Equity Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,281,500,531	1,404,091,418	0
A2 AUD HGD QTI (D)				
Anzahl Anteile		50,282.62	51,287.63	0.00
Nettoinventarwert je Anteil	AUD	44.32	42.87	0.00
A2 CHF HGD SATI (D)				
Anzahl Anteile		136,118.91	130,047.86	0.00
Nettoinventarwert je Anteil	CHF	35.56	34.73	0.00
A2 CZK HGD (C)				
Anzahl Anteile		370,791.69	412,256.40	0.00
Nettoinventarwert je Anteil	CZK	1,104.99	1,037.43	0.00
A2 CZK HGD SATI (D)				
Anzahl Anteile		1,622,901.19	1,805,724.89	0.00
Nettoinventarwert je Anteil	CZK	1,071.77	1,035.13	0.00
A2 EUR (C)				
Anzahl Anteile		643,906.98	779,859.09	0.00
Nettoinventarwert je Anteil	EUR	63.18	59.12	0.00
A2 EUR HGD QTI (D)				
Anzahl Anteile		1,922.71	1,922.71	0.00
Nettoinventarwert je Anteil	EUR	45.72	44.56	0.00
A2 EUR MTI (D)				
Anzahl Anteile		13,152.68	13,146.68	0.00
Nettoinventarwert je Anteil	EUR	46.55	44.80	0.00
A2 EUR SATI (D)				
Anzahl Anteile		12,203,890.81	13,446,002.41	0.00
Nettoinventarwert je Anteil	EUR	51.39	49.49	0.00
A2 SGD HGD QTI (D)				
Anzahl Anteile		51,904.25	61,822.43	0.00
Nettoinventarwert je Anteil	SGD	42.56	41.08	0.00

European Equity Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 USD HGD QTI (D)				
Anzahl Anteile		554,648.80	918,367.17	0.00
Nettoinventarwert je Anteil	USD	42.39	40.77	0.00
C EUR (C)				
Anzahl Anteile		23,832.36	26,512.79	0.00
Nettoinventarwert je Anteil	EUR	65.63	61.73	0.00
C EUR SATI (D)				
Anzahl Anteile		27,751.95	37,429.72	0.00
Nettoinventarwert je Anteil	EUR	37.68	36.48	0.00
E2 EUR (C)				
Anzahl Anteile		653.59	1,320.44	0.00
Nettoinventarwert je Anteil	EUR	8.27	7.74	0.00
E2 EUR SATI (D)				
Anzahl Anteile		36,500,434.48	79,916,100.30	0.00
Nettoinventarwert je Anteil	EUR	5.13	4.94	0.00
G2 EUR SATI (D)				
Anzahl Anteile		112,374.44	121,768.85	0.00
Nettoinventarwert je Anteil	EUR	4.47	4.31	0.00
H EUR SATI (D)				
Anzahl Anteile		7,502.13	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,137.75	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		16,789.61	18,451.62	0.00
Nettoinventarwert je Anteil	EUR	1,372.54	1,277.62	0.00
I2 EUR HGD SATI (D)				
Anzahl Anteile		16,065.00	20,135.00	0.00
Nettoinventarwert je Anteil	EUR	948.19	918.94	0.00
I2 EUR SATI (D)				
Anzahl Anteile		56,759.97	80,213.30	0.00
Nettoinventarwert je Anteil	EUR	1,122.11	1,074.64	0.00
J2 EUR ATI (D)				
Anzahl Anteile		10.58	10.58	0.00
Nettoinventarwert je Anteil	EUR	1,031.37	959.39	0.00
J2 EUR (C)				
Anzahl Anteile		10.00	10.00	0.00
Nettoinventarwert je Anteil	EUR	1,091.20	1,015.04	0.00
M2 EUR (C)				
Anzahl Anteile		15.00	364.78	0.00
Nettoinventarwert je Anteil	EUR	1,857.62	1,730.16	0.00
M2 EUR SATI (D)				
Anzahl Anteile		204,033.79	31,019.79	0.00
Nettoinventarwert je Anteil	EUR	948.53	908.94	0.00

European Equity Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		8,649.01	5,838.72	0.00
Nettoinventarwert je Anteil	EUR	60.24	56.20	0.00
R2 EUR SATI (D)				
Anzahl Anteile		57,080.02	69,520.92	0.00
Nettoinventarwert je Anteil	EUR	42.39	40.69	0.00
R2 GBP SATI (D)				
Anzahl Anteile		15,971.26	17,779.04	0.00
Nettoinventarwert je Anteil	GBP	35.55	36.40	0.00
R2 USD HGD SATI (D)				
Anzahl Anteile		39,108.27	46,847.84	0.00
Nettoinventarwert je Anteil	USD	41.79	40.09	0.00
R2 USD SATI (D)				
Anzahl Anteile		14,446.14	17,711.67	0.00
Nettoinventarwert je Anteil	USD	46.98	46.33	0.00

European Equity Small Cap

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	805,769,312	878,336,676	0
A EUR AD (D)				
Anzahl Anteile		9,609.41	9,584.13	0.00
Nettoinventarwert je Anteil	EUR	55.17	49.99	0.00
A EUR (C)				
Anzahl Anteile		631,894.93	675,139.74	0.00
Nettoinventarwert je Anteil	EUR	182.55	165.09	0.00
A USD (C)				
Anzahl Anteile		70,012.65	80,927.48	0.00
Nettoinventarwert je Anteil	USD	204.92	188.01	0.00
A USD HGD (C)				
Anzahl Anteile		158,097.53	229,174.43	0.00
Nettoinventarwert je Anteil	USD	72.43	65.98	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.32	0.00	0.00
B EUR (C)				
Anzahl Anteile		556.36	1,622.85	0.00
Nettoinventarwert je Anteil	EUR	99.23	90.08	0.00
B USD (C)				
Anzahl Anteile		3,842.98	3,704.69	0.00
Nettoinventarwert je Anteil	USD	111.36	102.58	0.00

European Equity Small Cap

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
C EUR (C)				
Anzahl Anteile		37,535.44	45,655.92	0.00
Nettoinventarwert je Anteil	EUR	102.78	93.31	0.00
C USD (C)				
Anzahl Anteile		13,460.08	17,605.51	0.00
Nettoinventarwert je Anteil	USD	115.37	106.26	0.00
C USD HGD (C)				
Anzahl Anteile		40,668.58	62,110.48	0.00
Nettoinventarwert je Anteil	USD	70.21	64.22	0.00
E2 EUR (C)				
Anzahl Anteile		24,659,827.57	29,760,984.53	0.00
Nettoinventarwert je Anteil	EUR	8.90	8.04	0.00
F EUR (C)				
Anzahl Anteile		9,903,181.25	11,484,955.38	0.00
Nettoinventarwert je Anteil	EUR	7.98	7.23	0.00
F2 EUR (C)				
Anzahl Anteile		99,194.45	111,713.36	0.00
Nettoinventarwert je Anteil	EUR	5.50	5.00	0.00
G EUR (C)				
Anzahl Anteile		2,006,355.14	2,212,492.42	0.00
Nettoinventarwert je Anteil	EUR	5.01	4.53	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,195.65	0.00	0.00
I EUR (C)				
Anzahl Anteile		38.33	38.66	0.00
Nettoinventarwert je Anteil	EUR	1,112.79	1,000.14	0.00
I2 EUR (C)				
Anzahl Anteile		92,514.51	126,620.77	0.00
Nettoinventarwert je Anteil	EUR	1,799.70	1,618.32	0.00
I2 USD (C)				
Anzahl Anteile		2,405.67	7,715.95	0.00
Nettoinventarwert je Anteil	USD	2,020.17	1,842.94	0.00
I2 USD HGD (C)				
Anzahl Anteile		2,099.16	5,471.81	0.00
Nettoinventarwert je Anteil	USD	1,292.27	1,170.66	0.00
M EUR (C)				
Anzahl Anteile		1.27	1.27	0.00
Nettoinventarwert je Anteil	EUR	1,113.00	1,000.12	0.00
M2 EUR (C)				
Anzahl Anteile		4,614.62	6,228.10	0.00
Nettoinventarwert je Anteil	EUR	1,946.22	1,750.08	0.00

European Equity Small Cap

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
OR EUR AD (D)				
Anzahl Anteile		145,056.03	153,286.17	0.00
Nettoinventarwert je Anteil	EUR	1,092.89	1,000.25	0.00
P2 USD (C)				
Anzahl Anteile		269.80	269.80	0.00
Nettoinventarwert je Anteil	USD	68.02	62.16	0.00
R EUR AD (D)				
Anzahl Anteile		24.76	24.76	0.00
Nettoinventarwert je Anteil	EUR	54.93	50.00	0.00
R EUR (C)				
Anzahl Anteile		25.22	5,998.80	0.00
Nettoinventarwert je Anteil	EUR	55.54	50.00	0.00
R2 EUR (C)				
Anzahl Anteile		7,853.97	9,606.00	0.00
Nettoinventarwert je Anteil	EUR	72.19	65.03	0.00
R2 GBP (C)				
Anzahl Anteile		3,659.57	3,659.57	0.00
Nettoinventarwert je Anteil	GBP	61.17	58.18	0.00
R2 USD (C)				
Anzahl Anteile		3,888.64	4,494.75	0.00
Nettoinventarwert je Anteil	USD	81.03	74.05	0.00
T EUR (C)				
Anzahl Anteile		636.84	2,506.42	0.00
Nettoinventarwert je Anteil	EUR	51.04	46.33	0.00
T USD (C)				
Anzahl Anteile		5,349.10	9,323.93	0.00
Nettoinventarwert je Anteil	USD	57.28	52.76	0.00
T USD HGD (C)				
Anzahl Anteile		1,393.67	1,533.19	0.00
Nettoinventarwert je Anteil	USD	55.20	50.51	0.00
U EUR (C)				
Anzahl Anteile		7,720.10	12,530.20	0.00
Nettoinventarwert je Anteil	EUR	51.86	47.08	0.00
U USD (C)				
Anzahl Anteile		20,201.81	27,285.58	0.00
Nettoinventarwert je Anteil	USD	58.21	53.61	0.00
U USD HGD (C)				
Anzahl Anteile		23,771.67	46,144.21	0.00
Nettoinventarwert je Anteil	USD	55.56	50.82	0.00
X EUR (C)				
Anzahl Anteile		2,014.66	2,243.66	0.00
Nettoinventarwert je Anteil	EUR	1,490.00	1,334.47	0.00

European Equity Small Cap

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Z EUR AD (D)				
Anzahl Anteile		4.86	4.86	0.00
Nettoinventarwert je Anteil	EUR	1,102.11	1,000.18	0.00
Z EUR (C)				
Anzahl Anteile		1,567.47	721.07	0.00
Nettoinventarwert je Anteil	EUR	1,115.09	1,000.19	0.00

Equity Japan Target

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	JPY	21,640,714,630	18,840,877,525	20,076,670,838
A EUR AD (D)				
Anzahl Anteile		9,382.12	11,398.72	10,749.89
Nettoinventarwert je Anteil	EUR	184.79	164.27	175.25
A EUR (C)				
Anzahl Anteile		72,486.81	71,470.84	56,103.74
Nettoinventarwert je Anteil	EUR	216.07	191.82	204.66
A EUR HGD (C)				
Anzahl Anteile		201,027.49	214,311.92	251,579.00
Nettoinventarwert je Anteil	EUR	209.42	187.28	211.98
A JPY AD (D)				
Anzahl Anteile		16,687.68	18,317.15	24,777.68
Nettoinventarwert je Anteil	JPY	19,361.02	17,312.55	19,466.21
A JPY (C)				
Anzahl Anteile		81,290.40	91,542.55	112,263.14
Nettoinventarwert je Anteil	JPY	22,569.58	20,150.72	22,657.48
A USD HGD (C)				
Anzahl Anteile		28,411.11	45,802.90	113,570.67
Nettoinventarwert je Anteil	USD	135.19	119.54	131.26
F EUR HGD (C)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.46	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		12,662.03	13,947.95	18,690.57
Nettoinventarwert je Anteil	EUR	191.00	171.47	196.66
F2 JPY (C)				
Anzahl Anteile		4,587.14	5,730.81	6,390.34
Nettoinventarwert je Anteil	JPY	19,874.11	17,817.66	20,307.14
G EUR HGD (C)				
Anzahl Anteile		37,372.30	41,812.86	41,648.34
Nettoinventarwert je Anteil	EUR	168.98	151.18	171.66

Equity Japan Target

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G JPY (C)				
Anzahl Anteile		7,353.97	8,176.70	8,417.98
Nettoinventarwert je Anteil	JPY	21,302.62	19,029.54	21,477.98
I EUR HGD (C)				
Anzahl Anteile		821.81	883.21	6,989.14
Nettoinventarwert je Anteil	EUR	1,931.41	1,717.74	1,922.60
I JPY AD (D)				
Anzahl Anteile		6,562.73	0.73	0.73
Nettoinventarwert je Anteil	JPY	203,137.38	183,404.66	205,104.25
I JPY (C)				
Anzahl Anteile		692.10	1,302.10	9,937.91
Nettoinventarwert je Anteil	JPY	247,734.24	220,003.84	244,495.14
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,027.23	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,018.97	0.00	0.00
M EUR HGD (C)				
Anzahl Anteile		19,394.12	22,170.94	26,462.25
Nettoinventarwert je Anteil	EUR	193.20	171.76	192.32
M JPY (C)				
Anzahl Anteile		8,305.57	0.61	5,289.91
Nettoinventarwert je Anteil	JPY	25,131.63	22,326.19	24,758.29
O EUR HGD (C)				
Anzahl Anteile		6,934.89	5,883.98	0.00
Nettoinventarwert je Anteil	EUR	1,035.37	916.36	0.00
Q-I18 EUR (C)				
Anzahl Anteile		54,000.00	53,000.00	0.00
Nettoinventarwert je Anteil	EUR	1,098.36	966.63	0.00
R EUR HGD AD (D)				
Anzahl Anteile		200.00	3,640.00	3,940.00
Nettoinventarwert je Anteil	EUR	93.62	84.18	94.52
R JPY (C)				
Anzahl Anteile		88.09	60.21	3,259.25
Nettoinventarwert je Anteil	JPY	18,091.77	16,077.03	17,892.46
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,172.99	0.00	0.00

Global Ecology ESG

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,696,348,303	1,519,954,359	0
A CHF (C)				
Anzahl Anteile		11,478.82	12,049.36	0.00
Nettoinventarwert je Anteil	CHF	329.23	315.39	0.00
A EUR AD (D)				
Anzahl Anteile		447,827.49	376,321.48	0.00
Nettoinventarwert je Anteil	EUR	72.74	68.31	0.00
A EUR (C)				
Anzahl Anteile		2,621,079.33	2,579,880.03	0.00
Nettoinventarwert je Anteil	EUR	302.86	284.05	0.00
A USD AD (D)				
Anzahl Anteile		10,106.95	18,314.26	0.00
Nettoinventarwert je Anteil	USD	81.69	77.79	0.00
A USD (C)				
Anzahl Anteile		24,293.42	24,207.84	0.00
Nettoinventarwert je Anteil	USD	339.98	323.48	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.54	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.34	0.00	0.00
B USD (C)				
Anzahl Anteile		0.00	376.17	0.00
Nettoinventarwert je Anteil	USD	0.00	68.29	0.00
C EUR (C)				
Anzahl Anteile		20,891.32	23,930.68	0.00
Nettoinventarwert je Anteil	EUR	67.12	63.16	0.00
C USD (C)				
Anzahl Anteile		19,868.50	31,045.92	0.00
Nettoinventarwert je Anteil	USD	75.34	71.93	0.00
E2 EUR (C)				
Anzahl Anteile		11,668,952.47	50,970,122.84	0.00
Nettoinventarwert je Anteil	EUR	8.13	7.61	0.00
F EUR (C)				
Anzahl Anteile		2,408,041.88	2,514,787.60	0.00
Nettoinventarwert je Anteil	EUR	7.30	6.87	0.00
G EUR (C)				
Anzahl Anteile		2,483,383.06	840,313.01	0.00
Nettoinventarwert je Anteil	EUR	5.47	5.14	0.00

Global Ecology ESG

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
H EUR (C)				
Anzahl Anteile		37,733.26	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,083.75	0.00	0.00
I2 EUR AD (D)				
Anzahl Anteile		164,473.16	147,122.96	0.00
Nettoinventarwert je Anteil	EUR	1,155.68	1,084.18	0.00
I2 EUR (C)				
Anzahl Anteile		66,826.36	83,341.67	0.00
Nettoinventarwert je Anteil	EUR	1,679.09	1,565.18	0.00
I2 USD (C)				
Anzahl Anteile		416.68	560.89	0.00
Nettoinventarwert je Anteil	USD	1,884.78	1,782.42	0.00
M2 EUR (C)				
Anzahl Anteile		216,264.45	27,073.27	0.00
Nettoinventarwert je Anteil	EUR	1,768.87	1,649.75	0.00
R2 EUR (C)				
Anzahl Anteile		32,644.68	14,745.77	0.00
Nettoinventarwert je Anteil	EUR	84.21	78.65	0.00
R2 USD (C)				
Anzahl Anteile		1,195.58	59.58	0.00
Nettoinventarwert je Anteil	USD	94.50	89.57	0.00
U USD (C)				
Anzahl Anteile		7,302.04	9,688.88	0.00
Nettoinventarwert je Anteil	USD	57.23	54.64	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,083.81	0.00	0.00

Global Equity Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,297,115,833	1,318,811,395	0
A2 CZK HGD QTI (D)				
Anzahl Anteile		1,046,456.64	1,008,497.16	0.00
Nettoinventarwert je Anteil	CZK	958.58	908.73	0.00
A2 EUR (C)				
Anzahl Anteile		1,541,592.73	1,643,207.82	0.00
Nettoinventarwert je Anteil	EUR	92.06	83.90	0.00
A2 EUR MTI (D)				
Anzahl Anteile		3,128.21	1,699.47	0.00
Nettoinventarwert je Anteil	EUR	51.94	48.64	0.00

Global Equity Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 EUR QTI (D)				
Anzahl Anteile		6,179,595.20	6,468,764.14	0.00
Nettoinventarwert je Anteil	EUR	53.94	50.54	0.00
A2 USD (C)				
Anzahl Anteile		93,728.71	103,303.00	0.00
Nettoinventarwert je Anteil	USD	103.34	95.55	0.00
A2 USD MTI (D)				
Anzahl Anteile		550.00	21,891.00	0.00
Nettoinventarwert je Anteil	USD	58.23	55.39	0.00
A2 USD QTI (D)				
Anzahl Anteile		1,198,042.46	1,416,207.67	0.00
Nettoinventarwert je Anteil	USD	60.55	57.55	0.00
C USD (C)				
Anzahl Anteile		41,698.95	46,674.73	0.00
Nettoinventarwert je Anteil	USD	95.64	88.88	0.00
C USD QTI (D)				
Anzahl Anteile		104,804.32	128,073.11	0.00
Nettoinventarwert je Anteil	USD	54.69	52.26	0.00
E2 EUR (C)				
Anzahl Anteile		19,202,801.52	29,744,345.92	0.00
Nettoinventarwert je Anteil	EUR	9.20	8.39	0.00
E2 EUR QTI (D)				
Anzahl Anteile		1,184,432.88	1,226,441.34	0.00
Nettoinventarwert je Anteil	EUR	4.31	4.04	0.00
E2 EUR SATI (D)				
Anzahl Anteile		8,629,631.74	29,390,903.21	0.00
Nettoinventarwert je Anteil	EUR	4.90	4.63	0.00
F2 EUR (C)				
Anzahl Anteile		909,436.45	999,995.48	0.00
Nettoinventarwert je Anteil	EUR	8.46	7.75	0.00
G2 EUR SATI (D)				
Anzahl Anteile		60,845.54	48,640.16	0.00
Nettoinventarwert je Anteil	EUR	5.00	4.70	0.00
H EUR QD (D)				
Anzahl Anteile		11,100.38	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,101.29	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		58,341.70	55,866.70	0.00
Nettoinventarwert je Anteil	EUR	2,081.88	1,887.42	0.00
I2 EUR QTI (D)				
Anzahl Anteile		13,318.00	34,480.58	0.00
Nettoinventarwert je Anteil	EUR	1,035.88	965.13	0.00

Global Equity Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		1,140.86	1,211.34	0.00
Nettoinventarwert je Anteil	USD	2,336.91	2,149.40	0.00
M2 EUR (C)				
Anzahl Anteile		66,929.82	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,114.93	0.00	0.00
M2 EUR HGD QTI (D)				
Anzahl Anteile		2,758.66	2,758.66	0.00
Nettoinventarwert je Anteil	EUR	830.63	791.19	0.00
M2 EUR QTI (D)				
Anzahl Anteile		1,359.25	13,624.91	0.00
Nettoinventarwert je Anteil	EUR	1,142.51	1,065.06	0.00
M2 EUR SATI (D)				
Anzahl Anteile		80,330.13	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,114.93	0.00	0.00
P2 USD (C)				
Anzahl Anteile		92.08	1,316.07	0.00
Nettoinventarwert je Anteil	USD	64.41	59.37	0.00
P2 USD QTI (D)				
Anzahl Anteile		4,340.14	4,340.14	0.00
Nettoinventarwert je Anteil	USD	54.19	51.31	0.00
Q-D USD QTI (D)				
Anzahl Anteile		48,432.96	52,272.87	0.00
Nettoinventarwert je Anteil	USD	51.79	49.49	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	57.40	52.15	0.00
R2 EUR MTI (D)				
Anzahl Anteile		50,491.42	79,514.37	0.00
Nettoinventarwert je Anteil	EUR	54.02	50.41	0.00
R2 EUR QTI (D)				
Anzahl Anteile		17,626.09	12,733.11	0.00
Nettoinventarwert je Anteil	EUR	51.59	48.18	0.00
R2 GBP MTI (D)				
Anzahl Anteile		6,816.87	7,236.10	0.00
Nettoinventarwert je Anteil	GBP	45.80	45.12	0.00
R2 USD MTI (D)				
Anzahl Anteile		41,517.51	52,360.23	0.00
Nettoinventarwert je Anteil	USD	60.60	57.41	0.00
R2 USD QTI (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.97	50.31	0.00

Pioneer Global Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	712,255,117	660,534,849	0
A CZK HGD (C)				
Anzahl Anteile		40,475.68	28,859.71	0.00
Nettoinventarwert je Anteil	CZK	1,055.42	961.70	0.00
A EUR AD (D)				
Anzahl Anteile		11,174.58	11,455.58	0.00
Nettoinventarwert je Anteil	EUR	76.78	69.74	0.00
A EUR (C)				
Anzahl Anteile		4,205,567.37	4,143,243.28	0.00
Nettoinventarwert je Anteil	EUR	110.49	99.87	0.00
A EUR HGD AD (D)				
Anzahl Anteile		20,117.25	20,803.52	0.00
Nettoinventarwert je Anteil	EUR	54.33	50.19	0.00
A EUR HGD (C)				
Anzahl Anteile		256,783.98	273,852.64	0.00
Nettoinventarwert je Anteil	EUR	54.60	50.19	0.00
A USD AD (D)				
Anzahl Anteile		20,557.18	21,139.90	0.00
Nettoinventarwert je Anteil	USD	87.35	79.96	0.00
A USD (C)				
Anzahl Anteile		182,161.38	198,613.70	0.00
Nettoinventarwert je Anteil	USD	124.81	113.70	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.11	0.00	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	55.45	0.00	0.00
A2 USD (C)				
Anzahl Anteile		20,582.55	21,791.21	0.00
Nettoinventarwert je Anteil	USD	55.20	50.25	0.00
C EUR (C)				
Anzahl Anteile		22,851.80	23,279.90	0.00
Nettoinventarwert je Anteil	EUR	71.24	64.16	0.00
C USD (C)				
Anzahl Anteile		11,854.43	13,288.38	0.00
Nettoinventarwert je Anteil	USD	79.97	73.07	0.00
E2 EUR (C)				
Anzahl Anteile		7,391,099.41	10,904,278.52	0.00
Nettoinventarwert je Anteil	EUR	8.49	7.61	0.00

Pioneer Global Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		2,427,377.82	2,589,784.82	0.00
Nettoinventarwert je Anteil	EUR	7.56	6.84	0.00
F2 EUR HGD (C)				
Anzahl Anteile		128,166.21	134,496.82	0.00
Nettoinventarwert je Anteil	EUR	5.43	5.02	0.00
F2 USD (C)				
Anzahl Anteile		18,287.20	31,196.73	0.00
Nettoinventarwert je Anteil	USD	5.50	5.03	0.00
G EUR (C)				
Anzahl Anteile		282,229.47	249,910.21	0.00
Nettoinventarwert je Anteil	EUR	5.17	4.68	0.00
G EUR HGD (C)				
Anzahl Anteile		88,463.60	90,834.36	0.00
Nettoinventarwert je Anteil	EUR	54.53	50.19	0.00
G USD (C)				
Anzahl Anteile		73,942.56	81,258.38	0.00
Nettoinventarwert je Anteil	USD	55.06	50.18	0.00
I EUR (C)				
Anzahl Anteile		27,627.00	35,826.68	0.00
Nettoinventarwert je Anteil	EUR	1,121.35	999.47	0.00
I USD (C)				
Anzahl Anteile		1,850.86	7,376.92	0.00
Nettoinventarwert je Anteil	USD	1,105.85	1,003.99	0.00
I2 EUR (C)				
Anzahl Anteile		3,013.01	3,222.63	0.00
Nettoinventarwert je Anteil	EUR	1,909.90	1,703.18	0.00
I2 USD (C)				
Anzahl Anteile		0.00	7,769.24	0.00
Nettoinventarwert je Anteil	USD	0.00	1,939.58	0.00
M EUR HGD (C)				
Anzahl Anteile		0.00	24.94	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,004.23	0.00
M GBP (C)				
Anzahl Anteile		1.98	1.99	0.00
Nettoinventarwert je Anteil	GBP	1,060.98	1,001.49	0.00
M USD (C)				
Anzahl Anteile		5,427.14	4.81	0.00
Nettoinventarwert je Anteil	USD	1,107.87	1,003.98	0.00
M2 EUR (C)				
Anzahl Anteile		10,970.37	387.08	0.00
Nettoinventarwert je Anteil	EUR	1,862.63	1,661.07	0.00

Pioneer Global Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,149.21	0.00	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	68.64	62.23	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	56.67	50.63	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	55.34	50.16	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,155.72	0.00	0.00
Z EUR (C)				
Anzahl Anteile		31,334.97	32,959.97	0.00
Nettoinventarwert je Anteil	EUR	1,123.36	999.53	0.00
Z USD (C)				
Anzahl Anteile		13,602.14	0.00	0.00
Nettoinventarwert je Anteil	USD	1,091.88	0.00	0.00

Pioneer US Equity Dividend Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	337,167,737	320,856,399	0
A USD (C)				
Anzahl Anteile		6,111,694.00	6,225,649.00	0.00
Nettoinventarwert je Anteil	USD	55.16	50.71	0.00
C USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	53.91	49.81	0.00
E2 USD (C)				
Anzahl Anteile		1,000.00	1,000.00	0.00
Nettoinventarwert je Anteil	USD	5.52	5.07	0.00
I2 USD (C)				
Anzahl Anteile		0.00	3,899.91	0.00
Nettoinventarwert je Anteil	USD	0.00	1,024.31	0.00
M2 USD (C)				
Anzahl Anteile		5.00	1,090.65	0.00
Nettoinventarwert je Anteil	USD	1,117.14	1,021.43	0.00

Pioneer US Equity Dividend Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	55.05	50.48	0.00

Pioneer US Equity Fundamental Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,394,556,920	2,109,331,512	0
A EUR (C)				
Anzahl Anteile		651,616.64	662,359.51	0.00
Nettoinventarwert je Anteil	EUR	296.56	262.69	0.00
A EUR HGD (C)				
Anzahl Anteile		347,743.06	344,608.32	0.00
Nettoinventarwert je Anteil	EUR	120.83	110.23	0.00
A USD AD (D)				
Anzahl Anteile		37,800.49	59,247.17	0.00
Nettoinventarwert je Anteil	USD	81.98	73.66	0.00
A USD (C)				
Anzahl Anteile		987,110.39	1,047,044.53	0.00
Nettoinventarwert je Anteil	USD	332.89	299.15	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	53.34	0.00	0.00
B USD (C)				
Anzahl Anteile		60.90	60.90	0.00
Nettoinventarwert je Anteil	USD	286.75	259.00	0.00
C EUR (C)				
Anzahl Anteile		40,572.49	42,228.08	0.00
Nettoinventarwert je Anteil	EUR	267.02	237.73	0.00
C USD (C)				
Anzahl Anteile		395,380.72	449,909.44	0.00
Nettoinventarwert je Anteil	USD	299.73	270.73	0.00
E2 EUR (C)				
Anzahl Anteile		13,085,901.59	19,605,822.86	0.00
Nettoinventarwert je Anteil	EUR	23.80	21.08	0.00
E2 EUR HGD (C)				
Anzahl Anteile		321,205.16	405,200.49	0.00
Nettoinventarwert je Anteil	EUR	219.85	200.35	0.00
F EUR (C)				
Anzahl Anteile		1,887,814.18	1,979,073.94	0.00
Nettoinventarwert je Anteil	EUR	27.40	24.35	0.00

Pioneer US Equity Fundamental Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		3,335,063.38	2,232,050.04	0.00
Nettoinventarwert je Anteil	EUR	6.64	5.89	0.00
G EUR HGD (C)				
Anzahl Anteile		30,507.54	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.41	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		19,871.72	19,041.48	0.00
Nettoinventarwert je Anteil	EUR	6,588.91	5,808.59	0.00
I2 EUR HGD AD (D)				
Anzahl Anteile		9,162.00	12,506.00	0.00
Nettoinventarwert je Anteil	EUR	1,592.00	1,443.99	0.00
I2 EUR HGD (C)				
Anzahl Anteile		1,542.34	1,871.46	0.00
Nettoinventarwert je Anteil	EUR	1,538.31	1,395.43	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,010.85	0.00	0.00
I2 USD AD (D)				
Anzahl Anteile		150.90	171.62	0.00
Nettoinventarwert je Anteil	USD	1,642.14	1,469.42	0.00
I2 USD (C)				
Anzahl Anteile		69,737.67	79,224.05	0.00
Nettoinventarwert je Anteil	USD	7,396.09	6,614.82	0.00
J2 GBP (C)				
Anzahl Anteile		68,826.78	43,847.16	0.00
Nettoinventarwert je Anteil	GBP	1,284.13	1,193.98	0.00
J2 USD (C)				
Anzahl Anteile		153,107.36	142,462.71	0.00
Nettoinventarwert je Anteil	USD	1,701.12	1,519.57	0.00
J3 GBP AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,016.71	0.00	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,016.71	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		48,153.37	9,592.06	0.00
Nettoinventarwert je Anteil	EUR	5,198.60	4,583.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,112.77	0.00	0.00

Pioneer US Equity Fundamental Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
P2 USD (C)				
Anzahl Anteile		241,747.25	174,219.75	0.00
Nettoinventarwert je Anteil	USD	81.88	73.38	0.00
Q-D USD (C)				
Anzahl Anteile		106,314.47	115,615.68	0.00
Nettoinventarwert je Anteil	USD	138.74	125.31	0.00
R2 EUR (C)				
Anzahl Anteile		187,769.56	41,087.81	0.00
Nettoinventarwert je Anteil	EUR	123.82	109.35	0.00
R2 EUR HGD (C)				
Anzahl Anteile		126,620.39	116,093.08	0.00
Nettoinventarwert je Anteil	EUR	64.13	58.28	0.00
R2 GBP (C)				
Anzahl Anteile		61,466.79	74,614.54	0.00
Nettoinventarwert je Anteil	GBP	156.96	146.37	0.00
R2 USD (C)				
Anzahl Anteile		101,642.94	127,327.33	0.00
Nettoinventarwert je Anteil	USD	139.00	124.53	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,132.63	0.00	0.00
Z USD (C)				
Anzahl Anteile		11,056.73	0.00	0.00
Nettoinventarwert je Anteil	USD	1,086.48	0.00	0.00

Pioneer US Equity Mid Cap Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	163,841,168	173,292,498	0
A EUR AD (D)				
Anzahl Anteile		34,447.54	35,467.95	0.00
Nettoinventarwert je Anteil	EUR	135.03	125.10	0.00
A EUR (C)				
Anzahl Anteile		4,904,147.92	5,089,143.37	0.00
Nettoinventarwert je Anteil	EUR	12.30	11.40	0.00
A EUR HGD (C)				
Anzahl Anteile		20,342.15	21,077.51	0.00
Nettoinventarwert je Anteil	EUR	81.37	77.53	0.00
A USD (C)				
Anzahl Anteile		4,375,046.97	4,601,722.68	0.00
Nettoinventarwert je Anteil	USD	13.81	12.98	0.00

Pioneer US Equity Mid Cap Value

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
B EUR (C)				
Anzahl Anteile		0.00	420.05	0.00
Nettoinventarwert je Anteil	EUR	0.00	9.63	0.00
B USD (C)				
Anzahl Anteile		25,669.98	31,340.09	0.00
Nettoinventarwert je Anteil	USD	11.64	10.96	0.00
C EUR (C)				
Anzahl Anteile		7,978.15	14,188.71	0.00
Nettoinventarwert je Anteil	EUR	11.26	10.46	0.00
C USD (C)				
Anzahl Anteile		262,640.98	375,940.10	0.00
Nettoinventarwert je Anteil	USD	12.64	11.91	0.00
E2 EUR (C)				
Anzahl Anteile		957,341.77	1,109,836.20	0.00
Nettoinventarwert je Anteil	EUR	13.45	12.42	0.00
F EUR (C)				
Anzahl Anteile		368,915.72	392,325.43	0.00
Nettoinventarwert je Anteil	EUR	11.60	10.76	0.00
G EUR (C)				
Anzahl Anteile		7,582.28	10,083.38	0.00
Nettoinventarwert je Anteil	EUR	5.20	4.82	0.00
I2 EUR (C)				
Anzahl Anteile		11,542.20	13,268.26	0.00
Nettoinventarwert je Anteil	EUR	15.18	13.96	0.00
I2 USD (C)				
Anzahl Anteile		1,117,501.32	2,007,835.17	0.00
Nettoinventarwert je Anteil	USD	17.04	15.90	0.00
M2 EUR (C)				
Anzahl Anteile		186.68	633.29	0.00
Nettoinventarwert je Anteil	EUR	2,415.39	2,221.28	0.00
P2 USD (C)				
Anzahl Anteile		13,323.73	40,107.55	0.00
Nettoinventarwert je Anteil	USD	61.37	57.34	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	55.09	50.75	0.00
R2 EUR HGD (C)				
Anzahl Anteile		1,148.00	1,148.00	0.00
Nettoinventarwert je Anteil	EUR	50.10	47.47	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	53.38	49.89	0.00

Pioneer US Equity Mid Cap Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
T USD (C)				
Anzahl Anteile		12,499.28	20,240.92	0.00
Nettoinventarwert je Anteil	USD	63.81	60.11	0.00
U EUR (C)				
Anzahl Anteile		547.45	1,946.95	0.00
Nettoinventarwert je Anteil	EUR	56.59	52.54	0.00
U USD (C)				
Anzahl Anteile		21,318.66	27,702.03	0.00
Nettoinventarwert je Anteil	USD	63.52	59.83	0.00
Z USD (C)				
Anzahl Anteile		2,793.10	0.00	0.00
Nettoinventarwert je Anteil	USD	1,021.81	0.00	0.00

Pioneer US Equity Research

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	600,777,226	691,545,462	0
A EUR (C)				
Anzahl Anteile		1,834,710.39	1,880,370.25	0.00
Nettoinventarwert je Anteil	EUR	12.78	11.45	0.00
A EUR HGD (C)				
Anzahl Anteile		1,833.79	2,347.42	0.00
Nettoinventarwert je Anteil	EUR	95.85	88.33	0.00
A USD (C)				
Anzahl Anteile		6,257,355.77	9,226,738.03	0.00
Nettoinventarwert je Anteil	USD	14.34	13.04	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.41	0.00	0.00
C EUR (C)				
Anzahl Anteile		83,636.34	86,672.79	0.00
Nettoinventarwert je Anteil	EUR	11.28	10.15	0.00
C USD (C)				
Anzahl Anteile		353,269.69	402,739.47	0.00
Nettoinventarwert je Anteil	USD	12.66	11.55	0.00
E2 EUR (C)				
Anzahl Anteile		12,453,406.20	18,089,495.21	0.00
Nettoinventarwert je Anteil	EUR	13.00	11.65	0.00
E2 EUR HGD (C)				
Anzahl Anteile		2,440,298.07	14,808,143.29	0.00
Nettoinventarwert je Anteil	EUR	8.67	7.99	0.00

Pioneer US Equity Research

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		5,308,724.98	5,884,450.14	0.00
Nettoinventarwert je Anteil	EUR	11.13	10.00	0.00
G EUR (C)				
Anzahl Anteile		152,135.27	133,200.70	0.00
Nettoinventarwert je Anteil	EUR	6.04	5.42	0.00
I2 EUR (C)				
Anzahl Anteile		3,844,494.32	8,517,075.47	0.00
Nettoinventarwert je Anteil	EUR	15.19	13.54	0.00
I2 USD (C)				
Anzahl Anteile		1,736,633.98	3,588,336.27	0.00
Nettoinventarwert je Anteil	USD	17.05	15.42	0.00
M2 EUR (C)				
Anzahl Anteile		20,121.92	2,297.03	0.00
Nettoinventarwert je Anteil	EUR	3,126.88	2,788.31	0.00
M2 EUR HGD (C)				
Anzahl Anteile		41,430.76	97.90	0.00
Nettoinventarwert je Anteil	EUR	2,334.82	2,142.62	0.00
P2 USD (C)				
Anzahl Anteile		4,415.57	1,259.65	0.00
Nettoinventarwert je Anteil	USD	75.80	68.71	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	55.26	49.36	0.00
R2 USD (C)				
Anzahl Anteile		9.51	9.51	0.00
Nettoinventarwert je Anteil	USD	118.77	107.64	0.00
Z USD (C)				
Anzahl Anteile		4,836.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,038.42	0.00	0.00

Pioneer US Equity Research Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	382,766,038	383,806,941	0
A CZK HGD (C)				
Anzahl Anteile		98,948.35	105,063.82	0.00
Nettoinventarwert je Anteil	CZK	1,093.56	999.52	0.00
A EUR AD (D)				
Anzahl Anteile		8,195.02	7,359.11	0.00
Nettoinventarwert je Anteil	EUR	55.41	49.69	0.00

Pioneer US Equity Research Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		660,428.21	689,514.85	0.00
Nettoinventarwert je Anteil	EUR	175.38	157.63	0.00
A EUR HGD (C)				
Anzahl Anteile		161,180.64	172,009.80	0.00
Nettoinventarwert je Anteil	EUR	54.16	49.96	0.00
A USD AD (D)				
Anzahl Anteile		43,726.43	48,849.96	0.00
Nettoinventarwert je Anteil	USD	54.83	49.99	0.00
A USD (C)				
Anzahl Anteile		420,596.60	470,052.82	0.00
Nettoinventarwert je Anteil	USD	196.97	179.50	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	55.02	0.00	0.00
A2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	55.02	0.00	0.00
B USD (C)				
Anzahl Anteile		99.59	99.59	0.00
Nettoinventarwert je Anteil	USD	54.65	49.98	0.00
C EUR (C)				
Anzahl Anteile		2,786.48	3,343.92	0.00
Nettoinventarwert je Anteil	EUR	158.67	143.03	0.00
C USD (C)				
Anzahl Anteile		46,149.66	51,150.37	0.00
Nettoinventarwert je Anteil	USD	178.10	162.87	0.00
E2 EUR (C)				
Anzahl Anteile		2,722,174.90	7,506,575.26	0.00
Nettoinventarwert je Anteil	EUR	15.23	13.66	0.00
E2 EUR HGD (C)				
Anzahl Anteile		112,567.47	117,396.42	0.00
Nettoinventarwert je Anteil	EUR	5.42	5.00	0.00
F EUR (C)				
Anzahl Anteile		292,600.95	319,778.67	0.00
Nettoinventarwert je Anteil	EUR	16.24	14.63	0.00
F2 EUR HGD (C)				
Anzahl Anteile		66,455.80	64,939.81	0.00
Nettoinventarwert je Anteil	EUR	5.39	5.00	0.00
F2 USD (C)				
Anzahl Anteile		210,985.01	228,638.35	0.00
Nettoinventarwert je Anteil	USD	5.47	5.00	0.00

Pioneer US Equity Research Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		16,944.94	16,843.03	0.00
Nettoinventarwert je Anteil	EUR	5.65	5.09	0.00
G EUR HGD (C)				
Anzahl Anteile		262,979.76	274,751.36	0.00
Nettoinventarwert je Anteil	EUR	5.41	5.00	0.00
G USD (C)				
Anzahl Anteile		330,075.48	357,448.13	0.00
Nettoinventarwert je Anteil	USD	5.48	5.00	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,112.08	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		203.23	294.88	0.00
Nettoinventarwert je Anteil	EUR	1,089.63	999.51	0.00
I USD AD (D)				
Anzahl Anteile		3.64	11.94	0.00
Nettoinventarwert je Anteil	USD	1,092.69	1,000.32	0.00
I USD (C)				
Anzahl Anteile		27,817.85	31,045.23	0.00
Nettoinventarwert je Anteil	USD	1,101.45	999.61	0.00
I2 EUR (C)				
Anzahl Anteile		65.69	354.86	0.00
Nettoinventarwert je Anteil	EUR	3,914.50	3,493.78	0.00
I2 USD (C)				
Anzahl Anteile		4,163.83	7,809.60	0.00
Nettoinventarwert je Anteil	USD	4,393.89	3,978.70	0.00
M EUR HGD (C)				
Anzahl Anteile		5.82	4.99	0.00
Nettoinventarwert je Anteil	EUR	1,089.24	999.66	0.00
M USD (C)				
Anzahl Anteile		3,466.41	3,882.97	0.00
Nettoinventarwert je Anteil	USD	1,101.24	999.63	0.00
M2 EUR (C)				
Anzahl Anteile		60,171.41	1,046.38	0.00
Nettoinventarwert je Anteil	EUR	1,113.70	994.06	0.00
P2 USD (C)				
Anzahl Anteile		1,134.81	1,134.81	0.00
Nettoinventarwert je Anteil	USD	55.10	49.99	0.00
Q-D USD (C)				
Anzahl Anteile		48,754.70	84,461.19	0.00
Nettoinventarwert je Anteil	USD	57.68	52.75	0.00

Pioneer US Equity Research Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R USD AD (D)				
Anzahl Anteile		11,340.91	13,438.46	0.00
Nettoinventarwert je Anteil	USD	54.71	49.99	0.00
R USD (C)				
Anzahl Anteile		14,230.11	15,215.12	0.00
Nettoinventarwert je Anteil	USD	55.01	49.97	0.00
R2 EUR (C)				
Anzahl Anteile		981.80	981.80	0.00
Nettoinventarwert je Anteil	EUR	59.53	53.23	0.00
R2 EUR HGD (C)				
Anzahl Anteile		980.79	980.79	0.00
Nettoinventarwert je Anteil	EUR	54.34	49.97	0.00
R2 USD (C)				
Anzahl Anteile		489.69	489.69	0.00
Nettoinventarwert je Anteil	USD	66.82	60.61	0.00

Polen Capital Global Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	326,367,993	104,983,484	0
AE (C)				
Anzahl Anteile		694,656.35	250.00	0.00
Nettoinventarwert je Anteil	EUR	116.66	104.04	0.00
AHE (C)				
Anzahl Anteile		9,070.99	6,310.99	0.00
Nettoinventarwert je Anteil	EUR	114.09	104.68	0.00
A2 USD (C)				
Anzahl Anteile		139,315.81	3,628,528.50	0.00
Nettoinventarwert je Anteil	USD	14.42	13.04	0.00
H USD (C)				
Anzahl Anteile		17,987.41	0.00	0.00
Nettoinventarwert je Anteil	USD	1,115.61	0.00	0.00
IE (C)				
Anzahl Anteile		6,708.60	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,168.66	1,036.72	0.00
IHE (C)				
Anzahl Anteile		20,698.43	100.00	0.00
Nettoinventarwert je Anteil	EUR	1,149.36	1,049.62	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,078.51	0.00	0.00

Polen Capital Global Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		5,486,327.87	3,130,056.89	0.00
Nettoinventarwert je Anteil	USD	20.15	18.13	0.00
M2 EUR (C)				
Anzahl Anteile		53,759.60	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,079.05	0.00	0.00
P2 USD (C)				
Anzahl Anteile		18,499.26	0.00	0.00
Nettoinventarwert je Anteil	USD	54.63	0.00	0.00

Top European Players

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	877,156,869	878,296,072	0
A CZK HGD (C)				
Anzahl Anteile		441,236.51	476,279.54	0.00
Nettoinventarwert je Anteil	CZK	2,285.71	2,104.03	0.00
A EUR AD (D)				
Anzahl Anteile		33,310.05	35,554.69	0.00
Nettoinventarwert je Anteil	EUR	54.84	50.31	0.00
A EUR (C)				
Anzahl Anteile		15,684,840.13	16,611,001.60	0.00
Nettoinventarwert je Anteil	EUR	9.06	8.24	0.00
A USD AD (D)				
Anzahl Anteile		184,816.46	201,119.97	0.00
Nettoinventarwert je Anteil	USD	8.99	8.41	0.00
A USD (C)				
Anzahl Anteile		660,714.48	772,093.83	0.00
Nettoinventarwert je Anteil	USD	10.17	9.39	0.00
A USD HGD (C)				
Anzahl Anteile		84,197.37	105,658.22	0.00
Nettoinventarwert je Anteil	USD	71.69	65.57	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	56.15	0.00	0.00
A2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	56.15	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.37	0.00	0.00

Top European Players

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
B EUR (C)				
Anzahl Anteile		12,685.96	43,926.22	0.00
Nettoinventarwert je Anteil	EUR	7.44	6.78	0.00
B USD AD (D)				
Anzahl Anteile		626.57	626.57	0.00
Nettoinventarwert je Anteil	USD	8.12	7.57	0.00
B USD (C)				
Anzahl Anteile		2,668.15	21,887.53	0.00
Nettoinventarwert je Anteil	USD	8.34	7.73	0.00
C EUR (C)				
Anzahl Anteile		518,946.11	583,175.08	0.00
Nettoinventarwert je Anteil	EUR	8.01	7.30	0.00
C USD (C)				
Anzahl Anteile		340,323.31	396,301.93	0.00
Nettoinventarwert je Anteil	USD	8.99	8.31	0.00
C USD HGD (C)				
Anzahl Anteile		66,460.20	83,407.34	0.00
Nettoinventarwert je Anteil	USD	67.84	62.24	0.00
E2 EUR (C)				
Anzahl Anteile		13,290,896.08	15,771,421.91	0.00
Nettoinventarwert je Anteil	EUR	9.66	8.76	0.00
F EUR (C)				
Anzahl Anteile		11,504,869.14	13,222,888.26	0.00
Nettoinventarwert je Anteil	EUR	8.11	7.40	0.00
F2 EUR (C)				
Anzahl Anteile		80,971.77	93,246.64	0.00
Nettoinventarwert je Anteil	EUR	5.52	5.03	0.00
G EUR (C)				
Anzahl Anteile		891,160.84	925,886.53	0.00
Nettoinventarwert je Anteil	EUR	5.13	4.67	0.00
H EUR (C)				
Anzahl Anteile		1,510.47	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,133.09	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		1.22	1.22	0.00
Nettoinventarwert je Anteil	EUR	1,095.02	1,006.47	0.00
I EUR (C)				
Anzahl Anteile		6.38	6.38	0.00
Nettoinventarwert je Anteil	EUR	1,115.64	1,006.61	0.00
I2 EUR (C)				
Anzahl Anteile		1,597,226.74	5,078,768.49	0.00
Nettoinventarwert je Anteil	EUR	11.28	10.19	0.00

Europäische Spitzenakteure

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		214,160.06	251,506.38	0.00
Nettoinventarwert je Anteil	USD	12.67	11.60	0.00
I2 USD HGD (C)				
Anzahl Anteile		91.00	91.00	0.00
Nettoinventarwert je Anteil	USD	1,207.47	1,096.57	0.00
J2 EUR AD (D)				
Anzahl Anteile		10.17	10.17	0.00
Nettoinventarwert je Anteil	EUR	1,097.18	1,007.37	0.00
J2 EUR (C)				
Anzahl Anteile		10.00	10.00	0.00
Nettoinventarwert je Anteil	EUR	1,136.38	1,024.59	0.00
M EUR (C)				
Anzahl Anteile		1.56	1.56	0.00
Nettoinventarwert je Anteil	EUR	1,116.17	1,007.10	0.00
M2 EUR (C)				
Anzahl Anteile		7,272.60	20,031.25	0.00
Nettoinventarwert je Anteil	EUR	1,581.28	1,427.42	0.00
O EUR (C)				
Anzahl Anteile		0.00	439.84	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,006.58	0.00
OR EUR (C)				
Anzahl Anteile		223,858.04	237,472.04	0.00
Nettoinventarwert je Anteil	EUR	1,119.26	1,006.58	0.00
P2 USD (C)				
Anzahl Anteile		2,200.53	3,505.22	0.00
Nettoinventarwert je Anteil	USD	65.08	59.72	0.00
P2 USD HGD (C)				
Anzahl Anteile		1,525.00	1,525.00	0.00
Nettoinventarwert je Anteil	USD	68.19	62.05	0.00
R2 EUR (C)				
Anzahl Anteile		19,682.12	19,826.94	0.00
Nettoinventarwert je Anteil	EUR	72.80	65.84	0.00
R2 GBP (C)				
Anzahl Anteile		2,736.48	2,736.48	0.00
Nettoinventarwert je Anteil	GBP	93.53	89.31	0.00
R2 USD (C)				
Anzahl Anteile		6,810.55	8,782.65	0.00
Nettoinventarwert je Anteil	USD	81.72	74.97	0.00
R2 USD HGD (C)				
Anzahl Anteile		10,453.44	17,459.58	0.00
Nettoinventarwert je Anteil	USD	60.03	54.63	0.00

Europäische Spitzenakteure

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
T EUR (C)				
Anzahl Anteile		0.00	187.36	0.00
Nettoinventarwert je Anteil	EUR	0.00	50.29	0.00
U EUR (C)				
Anzahl Anteile		2,706.08	1,692.54	0.00
Nettoinventarwert je Anteil	EUR	48.83	44.52	0.00
U USD (C)				
Anzahl Anteile		2,150.97	6,283.30	0.00
Nettoinventarwert je Anteil	USD	54.82	50.70	0.00
U USD HGD (C)				
Anzahl Anteile		2,414.84	5,401.64	0.00
Nettoinventarwert je Anteil	USD	52.00	47.71	0.00
X EUR (C)				
Anzahl Anteile		438.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,134.47	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		92,043.65	85,877.79	0.00
Nettoinventarwert je Anteil	EUR	1,091.65	1,006.52	0.00
Z EUR (C)				
Anzahl Anteile		48,538.10	20,416.94	0.00
Nettoinventarwert je Anteil	EUR	1,117.48	1,006.52	0.00

US Pioneer Fund

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,786,166,429	1,472,033,788	0
A CZK HGD (C)				
Anzahl Anteile		424,361.09	428,071.91	0.00
Nettoinventarwert je Anteil	CZK	3,128.81	2,875.49	0.00
A EUR (C)				
Anzahl Anteile		40,789,867.14	38,757,537.88	0.00
Nettoinventarwert je Anteil	EUR	12.10	10.91	0.00
A USD (C)				
Anzahl Anteile		44,531,819.72	45,334,399.07	0.00
Nettoinventarwert je Anteil	USD	13.58	12.42	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.92	0.00	0.00
B USD (C)				
Anzahl Anteile		118,219.06	73,978.54	0.00
Nettoinventarwert je Anteil	USD	11.15	10.23	0.00

US Pioneer Fund

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
C EUR (C)				
Anzahl Anteile		7,538,430.27	7,545,101.12	0.00
Nettoinventarwert je Anteil	EUR	10.73	9.71	0.00
C EUR HGD (C)				
Anzahl Anteile		2,909.20	3,981.99	0.00
Nettoinventarwert je Anteil	EUR	116.43	108.54	0.00
C USD (C)				
Anzahl Anteile		673,098.71	846,048.95	0.00
Nettoinventarwert je Anteil	USD	12.05	11.06	0.00
E2 EUR (C)				
Anzahl Anteile		10,770,644.05	17,579,518.84	0.00
Nettoinventarwert je Anteil	EUR	12.27	11.06	0.00
E2 EUR HGD (C)				
Anzahl Anteile		1,364,198.67	18,527,848.87	0.00
Nettoinventarwert je Anteil	EUR	8.34	7.73	0.00
F EUR (C)				
Anzahl Anteile		2,087,605.24	2,229,422.75	0.00
Nettoinventarwert je Anteil	EUR	10.55	9.54	0.00
G EUR (C)				
Anzahl Anteile		168,497.69	128,925.58	0.00
Nettoinventarwert je Anteil	EUR	6.42	5.80	0.00
I2 EUR (C)				
Anzahl Anteile		6,455,006.16	2,118,802.45	0.00
Nettoinventarwert je Anteil	EUR	14.37	12.90	0.00
I2 EUR HGD (C)				
Anzahl Anteile		3,928.00	3,928.00	0.00
Nettoinventarwert je Anteil	EUR	2,205.00	2,035.30	0.00
I2 USD (C)				
Anzahl Anteile		2,690,149.44	1,592,682.17	0.00
Nettoinventarwert je Anteil	USD	16.13	14.69	0.00
M2 EUR (C)				
Anzahl Anteile		23,789.66	899.31	0.00
Nettoinventarwert je Anteil	EUR	3,024.87	2,714.40	0.00
M2 EUR HGD (C)				
Anzahl Anteile		101,334.14	42.49	0.00
Nettoinventarwert je Anteil	EUR	2,180.81	2,012.07	0.00
P2 USD (C)				
Anzahl Anteile		505.02	100.00	0.00
Nettoinventarwert je Anteil	USD	79.38	72.41	0.00
R2 EUR (C)				
Anzahl Anteile		7,522.91	6,481.42	0.00
Nettoinventarwert je Anteil	EUR	100.48	90.32	0.00

US Pioneer Fund

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2 USD (C)				
Anzahl Anteile		50.40	50.40	0.00
Nettoinventarwert je Anteil	USD	112.77	102.85	0.00
T USD (C)				
Anzahl Anteile		16,262.11	8,638.40	0.00
Nettoinventarwert je Anteil	USD	74.76	68.65	0.00
U USD (C)				
Anzahl Anteile		67,636.17	72,354.07	0.00
Nettoinventarwert je Anteil	USD	76.15	69.92	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,126.64	0.00	0.00
Z EUR (C)				
Anzahl Anteile		1,239.57	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,050.01	0.00	0.00
Z USD (C)				
Anzahl Anteile		4,788.95	0.00	0.00
Nettoinventarwert je Anteil	USD	1,033.25	0.00	0.00

Wells Fargo US Equity Mid Cap

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	52,551,590	62,715,265	64,626,908
A EUR (C)				
Anzahl Anteile		51,006.22	56,513.18	65.441.32
Nettoinventarwert je Anteil	EUR	271.58	244.05	225.18
A EUR HGD (C)				
Anzahl Anteile		12,467.62	13,110.42	12,828.93
Nettoinventarwert je Anteil	EUR	187.86	173.07	168.92
A USD AD (D)				
Anzahl Anteile		1,342.71	1,190.77	2,607.46
Nettoinventarwert je Anteil	USD	210.74	192.36	182.04
A USD (C)				
Anzahl Anteile		113,452.52	177,065.25	190,852.58
Nettoinventarwert je Anteil	USD	211.06	192.48	182.06
F EUR HGD (C)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.34	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		12,786.02	14,892.95	15,042.23
Nettoinventarwert je Anteil	EUR	166.31	153.90	152.26

Wells Fargo US Equity Mid Cap

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
F2 USD (C)				
Anzahl Anteile		6,796.16	5,298.39	11,285.33
Nettoinventarwert je Anteil	USD	188.69	172.20	164.89
G EUR HGD (C)				
Anzahl Anteile		6,717.06	6,769.04	6,163.88
Nettoinventarwert je Anteil	EUR	164.74	151.95	148.84
G USD (C)				
Anzahl Anteile		19,329.70	23,579.93	18,462.91
Nettoinventarwert je Anteil	USD	193.80	176.85	167.87
I EUR HGD (C)				
Anzahl Anteile		2.88	2.88	2.88
Nettoinventarwert je Anteil	EUR	2,026.67	1,858.82	1,794.16
I USD AD (D)				
Anzahl Anteile		23.64	23.64	23.64
Nettoinventarwert je Anteil	USD	2,303.14	2,093.62	1,965.00
I USD (C)				
Anzahl Anteile		38.86	43.97	52.45
Nettoinventarwert je Anteil	USD	2,284.53	2,073.66	1,944.06
M EUR HGD (C)				
Anzahl Anteile		19.55	19.55	19.55
Nettoinventarwert je Anteil	EUR	202.55	185.76	179.63
Q-I13 USD (C)				
Anzahl Anteile		784.74	784.74	784.74
Nettoinventarwert je Anteil	USD	1,172.14	1,061.07	993.92
Q-S2 USD (C)				
Anzahl Anteile		2,630.48	2,630.48	0.00
Nettoinventarwert je Anteil	USD	111.33	101.55	0.00
RU (C)				
Anzahl Anteile		0.00	0.00	210.00
Nettoinventarwert je Anteil	USD	0.00	0.00	128.51

Asia Equity Concentrated

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	USD	220,930,582	232,602,219	103,900,158
A EUR (C)				
Anzahl Anteile		206,613.87	221,591.37	187,306.30
Nettoinventarwert je Anteil	EUR	150.77	138.32	145.26
A USD AD (D)				
Anzahl Anteile		53,754.24	158,508.70	50,710.06
Nettoinventarwert je Anteil	USD	32.38	30.15	32.46

Asia Equity Concentrated

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A USD (C)				
Anzahl Anteile		1,419,112.65	1,684,470.55	1,641,804.34
Nettoinventarwert je Anteil	USD	33.00	30.71	33.07
A2 USD AD (D)				
Anzahl Anteile		33,762.51	36,465.81	20,242.26
Nettoinventarwert je Anteil	USD	32.17	29.97	32.32
A2 USD (C)				
Anzahl Anteile		575,777.40	652,883.00	280,491.19
Nettoinventarwert je Anteil	USD	32.79	30.55	32.94
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	55.03	0.00	0.00
B USD (C)				
Anzahl Anteile		3,546.78	4,539.43	0.00
Nettoinventarwert je Anteil	USD	56.67	53.06	0.00
C EUR (C)				
Anzahl Anteile		4,702.01	7,953.61	0.00
Nettoinventarwert je Anteil	EUR	56.26	51.92	0.00
C USD (C)				
Anzahl Anteile		7,875.56	10,783.65	0.00
Nettoinventarwert je Anteil	USD	56.67	53.06	0.00
E2 EUR (C)				
Anzahl Anteile		4,501,492.92	6,799,790.74	0.00
Nettoinventarwert je Anteil	EUR	5.67	5.20	0.00
F EUR (C)				
Anzahl Anteile		3,943,770.35	4,359,458.70	0.00
Nettoinventarwert je Anteil	EUR	5.64	5.19	0.00
F2 USD (C)				
Anzahl Anteile		7,838.69	8,594.99	6,774.87
Nettoinventarwert je Anteil	USD	107.52	100.58	109.78
G EUR (C)				
Anzahl Anteile		38,155.26	47,345.56	0.00
Nettoinventarwert je Anteil	EUR	5.65	5.20	0.00
G EUR HGD (C)				
Anzahl Anteile		9,365.49	9,896.94	7,775.09
Nettoinventarwert je Anteil	EUR	107.53	101.99	113.94
G USD (C)				
Anzahl Anteile		286,470.03	301,985.57	106,268.97
Nettoinventarwert je Anteil	USD	30.58	28.50	30.81
I USD (C)				
Anzahl Anteile		126.00	447.45	335.77
Nettoinventarwert je Anteil	USD	3,702.82	3,430.71	3,658.94

Asia Equity Concentrated

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		370.76	1,201.51	0.00
Nettoinventarwert je Anteil	EUR	1,139.46	1,040.11	0.00
I2 USD AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,098.27	0.00	0.00
I2 USD (C)				
Anzahl Anteile		30,306.15	31,961.04	0.00
Nettoinventarwert je Anteil	USD	1,147.77	1,062.93	0.00
M USD (C)				
Anzahl Anteile		1,012.64	1,047.31	170.05
Nettoinventarwert je Anteil	USD	114.82	106.30	136.70
M2 EUR AD (D)				
Anzahl Anteile		13.39	34.39	0.00
Nettoinventarwert je Anteil	EUR	1,135.54	1,040.15	0.00
M2 EUR (C)				
Anzahl Anteile		8,857.43	184.86	0.00
Nettoinventarwert je Anteil	EUR	1,139.75	1,040.16	0.00
R2 EUR (C)				
Anzahl Anteile		87.05	87.05	0.00
Nettoinventarwert je Anteil	EUR	56.89	51.99	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	55.93	51.86	0.00
T USD (C)				
Anzahl Anteile		44,351.04	52,732.95	0.00
Nettoinventarwert je Anteil	USD	56.63	53.06	0.00
U USD (C)				
Anzahl Anteile		22,972.51	34,487.19	0.00
Nettoinventarwert je Anteil	USD	56.67	53.06	0.00
Z EUR (C)				
Anzahl Anteile		713.16	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,097.36	0.00	0.00

China Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	522,939,117	458,896,977	0
A EUR AD (D)				
Anzahl Anteile		775.97	772.17	0.00
Nettoinventarwert je Anteil	EUR	54.44	50.03	0.00

China Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		8,706,281.21	5,134,122.51	0.00
Nettoinventarwert je Anteil	EUR	16.01	14.71	0.00
A USD AD (D)				
Anzahl Anteile		44,298.17	44,706.54	0.00
Nettoinventarwert je Anteil	USD	53.97	50.32	0.00
A USD (C)				
Anzahl Anteile		5,899,357.67	6,147,566.71	0.00
Nettoinventarwert je Anteil	USD	17.97	16.75	0.00
A2 USD AD (D)				
Anzahl Anteile		2,539.51	2,651.23	0.00
Nettoinventarwert je Anteil	USD	53.94	50.33	0.00
A2 USD (C)				
Anzahl Anteile		647,245.06	686,062.80	0.00
Nettoinventarwert je Anteil	USD	53.94	50.33	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.76	0.00	0.00
B USD (C)				
Anzahl Anteile		315,917.02	296,006.95	0.00
Nettoinventarwert je Anteil	USD	14.84	13.89	0.00
C EUR (C)				
Anzahl Anteile		106,403.75	530,590.42	0.00
Nettoinventarwert je Anteil	EUR	14.35	13.23	0.00
C USD (C)				
Anzahl Anteile		21,180.45	25,318.14	0.00
Nettoinventarwert je Anteil	USD	16.10	15.07	0.00
E2 EUR (C)				
Anzahl Anteile		3,909,569.32	4,471,328.73	0.00
Nettoinventarwert je Anteil	EUR	17.09	15.68	0.00
F EUR (C)				
Anzahl Anteile		2,591,850.01	2,709,867.58	0.00
Nettoinventarwert je Anteil	EUR	14.56	13.43	0.00
F2 USD (C)				
Anzahl Anteile		735,852.57	833,473.70	0.00
Nettoinventarwert je Anteil	USD	5.37	5.03	0.00
G EUR (C)				
Anzahl Anteile		517,250.76	419,079.35	0.00
Nettoinventarwert je Anteil	EUR	4.82	4.44	0.00
G USD (C)				
Anzahl Anteile		5,863,342.31	6,037,524.31	0.00
Nettoinventarwert je Anteil	USD	5.39	5.03	0.00

China Equity

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
I USD (C)				
Anzahl Anteile		3,267.94	7,442.62	0.00
Nettoinventarwert je Anteil	USD	1,087.35	1,006.72	0.00
I2 EUR (C)				
Anzahl Anteile		32,287.00	87,250.27	0.00
Nettoinventarwert je Anteil	EUR	19.28	17.61	0.00
I2 USD (C)				
Anzahl Anteile		517,573.60	604,376.64	0.00
Nettoinventarwert je Anteil	USD	21.64	20.05	0.00
I2 USD MD2 (D)				
Anzahl Anteile		218.40	233.40	0.00
Nettoinventarwert je Anteil	USD	1,077.92	1,006.96	0.00
M USD (C)				
Anzahl Anteile		2,069.09	2,126.83	0.00
Nettoinventarwert je Anteil	USD	1,086.53	1,006.71	0.00
M2 EUR (C)				
Anzahl Anteile		4,662.36	707.09	0.00
Nettoinventarwert je Anteil	EUR	2,009.78	1,836.36	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	71.95	66.76	0.00
Q-I4 USD (C)				
Anzahl Anteile		36,027.38	36,947.38	0.00
Nettoinventarwert je Anteil	USD	1,087.13	1,006.98	0.00
Q-I9 USD (C)				
Anzahl Anteile		230.01	6.01	0.00
Nettoinventarwert je Anteil	USD	1,087.97	1,007.01	0.00
Q-X USD (C)				
Anzahl Anteile		2,066.26	2,066.26	0.00
Nettoinventarwert je Anteil	USD	1,087.13	1,006.72	0.00
R USD (C)				
Anzahl Anteile		6,194.57	6,248.92	0.00
Nettoinventarwert je Anteil	USD	54.28	50.33	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	54.39	49.74	0.00
R2 USD (C)				
Anzahl Anteile		100.00	3,287.00	0.00
Nettoinventarwert je Anteil	USD	49.88	46.31	0.00
T USD (C)				
Anzahl Anteile		246,652.71	367,693.97	0.00
Nettoinventarwert je Anteil	USD	51.32	48.01	0.00

China Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
U USD (C)				
Anzahl Anteile		816,337.46	937,235.34	0.00
Nettoinventarwert je Anteil	USD	49.66	46.46	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,154.90	0.00	0.00
Z EUR (C)				
Anzahl Anteile		745.37	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,102.55	0.00	0.00

Emerging Europe and Mediterranean Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	129,226,719	130,421,903	0
A CZK (C)				
Anzahl Anteile		434,022.84	485,926.28	0.00
Nettoinventarwert je Anteil	CZK	510.03	468.40	0.00
A EUR (C)				
Anzahl Anteile		2,610,428.57	2,645,596.99	0.00
Nettoinventarwert je Anteil	EUR	20.07	18.41	0.00
A USD AD (D)				
Anzahl Anteile		4,958.71	7,848.17	0.00
Nettoinventarwert je Anteil	USD	20.91	19.61	0.00
A USD (C)				
Anzahl Anteile		703,654.72	880,068.80	0.00
Nettoinventarwert je Anteil	USD	22.54	20.96	0.00
B EUR (C)				
Anzahl Anteile		2,307.93	340.14	0.00
Nettoinventarwert je Anteil	EUR	16.76	15.29	0.00
B USD (C)				
Anzahl Anteile		31,917.10	36,169.79	0.00
Nettoinventarwert je Anteil	USD	18.82	17.41	0.00
C EUR (C)				
Anzahl Anteile		282,022.24	280,806.21	0.00
Nettoinventarwert je Anteil	EUR	17.97	16.38	0.00
C USD AD (D)				
Anzahl Anteile		397.00	476.00	0.00
Nettoinventarwert je Anteil	USD	19.38	18.01	0.00
C USD (C)				
Anzahl Anteile		17,009.21	18,628.27	0.00
Nettoinventarwert je Anteil	USD	20.17	18.66	0.00

Emerging Europe and Mediterranean Equity

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
E2 EUR (C)				
Anzahl Anteile		1,056,843.82	1,282,334.93	0.00
Nettoinventarwert je Anteil	EUR	21.67	19.67	0.00
F EUR (C)				
Anzahl Anteile		951,638.53	1,117,044.36	0.00
Nettoinventarwert je Anteil	EUR	17.58	16.17	0.00
G EUR (C)				
Anzahl Anteile		18,745.21	12,073.11	0.00
Nettoinventarwert je Anteil	EUR	5.54	5.09	0.00
I2 EUR (C)				
Anzahl Anteile		24,534.26	13,557.31	0.00
Nettoinventarwert je Anteil	EUR	24.53	22.16	0.00
I2 USD (C)				
Anzahl Anteile		853.89	853.85	0.00
Nettoinventarwert je Anteil	USD	27.53	25.23	0.00
M2 EUR (C)				
Anzahl Anteile		2,060.88	113.04	0.00
Nettoinventarwert je Anteil	EUR	1,098.49	992.46	0.00
R2 EUR (C)				
Anzahl Anteile		520.08	520.08	0.00
Nettoinventarwert je Anteil	EUR	62.21	56.29	0.00
T EUR (C)				
Anzahl Anteile		21.60	1,782.96	0.00
Nettoinventarwert je Anteil	EUR	62.80	57.24	0.00
T USD (C)				
Anzahl Anteile		26,902.41	38,622.79	0.00
Nettoinventarwert je Anteil	USD	70.45	65.18	0.00
U EUR (C)				
Anzahl Anteile		3,993.73	7,413.93	0.00
Nettoinventarwert je Anteil	EUR	62.65	57.14	0.00
U USD (C)				
Anzahl Anteile		53,390.63	77,536.18	0.00
Nettoinventarwert je Anteil	USD	70.36	65.06	0.00

Emerging Markets Equity Focus

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	USD	1,585,739,743	1,329,016,005	1,149,408,836
A CHF HGD (C)				
Anzahl Anteile		2,298.56	1,480.66	100.00
Nettoinventarwert je Anteil	CHF	95.04	91.76	94.66

Emerging Markets Equity Focus

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A EUR AD (D)				
Anzahl Anteile		72,606.41	78,040.63	76,541.15
Nettoinventarwert je Anteil	EUR	146.61	134.60	129.19
A EUR (C)				
Anzahl Anteile		2,474,066.49	2,769,503.54	2,424,351.64
Nettoinventarwert je Anteil	EUR	147.44	134.98	129.57
A EUR HGD (C)				
Anzahl Anteile		477,492.32	471,140.73	413,661.91
Nettoinventarwert je Anteil	EUR	107.05	100.72	102.35
A USD AD (D)				
Anzahl Anteile		94,825.60	104,346.72	121,854.41
Nettoinventarwert je Anteil	USD	174.31	162.34	159.75
A USD (C)				
Anzahl Anteile		578,337.00	536,527.13	627,413.94
Nettoinventarwert je Anteil	USD	121.09	112.44	110.68
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.51	0.00	0.00
A2 USD (C)				
Anzahl Anteile		13,191.50	13,652.71	15,208.20
Nettoinventarwert je Anteil	USD	122.34	113.59	111.75
A5 EUR (C)				
Anzahl Anteile		262,524.27	0.00	0.00
Nettoinventarwert je Anteil	EUR	55.55	0.00	0.00
A6 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	55.46	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		15,682.99	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.45	0.00	0.00
F USD (C)				
Anzahl Anteile		1,213.02	0.00	0.00
Nettoinventarwert je Anteil	USD	5.53	0.00	0.00
F2 USD (C)				
Anzahl Anteile		33,231.31	37,386.66	38,676.87
Nettoinventarwert je Anteil	USD	109.15	101.77	101.54
G EUR (C)				
Anzahl Anteile		732,293.42	739,766.71	666,204.98
Nettoinventarwert je Anteil	EUR	146.54	134.32	129.59
G USD (C)				
Anzahl Anteile		216,308.31	236,171.68	246,754.53
Nettoinventarwert je Anteil	USD	114.53	106.51	105.35

Emerging Markets Equity Focus

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
H USD (C)				
Anzahl Anteile		13,996.15	0.00	0.00
Nettoinventarwert je Anteil	USD	1,172.95	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		2,980.00	2,980.00	19,590.00
Nettoinventarwert je Anteil	EUR	1,141.47	1,094.16	1,110.73
I USD (C)				
Anzahl Anteile		134,428.72	125,590.67	92,758.45
Nettoinventarwert je Anteil	USD	1,311.89	1,212.81	1,184.03
IG (C)				
Anzahl Anteile		201,592.20	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,017.98	0.00	0.00
IU (D)				
Anzahl Anteile		0.00	0.00	1,108.00
Nettoinventarwert je Anteil	USD	0.00	0.00	1,265.38
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,045.04	0.00	0.00
J2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,011.22	0.00	0.00
M USD (C)				
Anzahl Anteile		248,086.44	235,841.72	322,375.87
Nettoinventarwert je Anteil	USD	138.70	128.24	125.41
M2 USD (C)				
Anzahl Anteile		33,146.95	0.00	0.00
Nettoinventarwert je Anteil	USD	1,170.60	0.00	0.00
O USD (C)				
Anzahl Anteile		0.00	45,876.86	8,338.58
Nettoinventarwert je Anteil	USD	0.00	1,274.43	1,227.69
OR USD AD (D)				
Anzahl Anteile		84.00	103.00	224.92
Nettoinventarwert je Anteil	USD	1,204.47	1,123.32	1,103.01
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	54.55	0.00	0.00
Q-A5 CZK (C)				
Anzahl Anteile		11.63	11.63	1.00
Nettoinventarwert je Anteil	CZK	2,819.59	2,583.18	2,537.66

Emerging Markets Equity Focus

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Q-A5 PLN HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	PLN	403.69	374.71	373.91
Q-A5 USD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	98.40	90.72	88.07
Q-I4 USD (C)				
Anzahl Anteile		76,588.32	167,803.91	134,858.96
Nettoinventarwert je Anteil	USD	1,684.74	1,550.71	1,499.98
Q-I8 USD (C)				
Anzahl Anteile		68,414.94	68,414.94	65,738.85
Nettoinventarwert je Anteil	USD	1,150.32	1,060.65	1,029.39
Q-OF EUR (C)				
Anzahl Anteile		4,973.00	5,072.00	2,994.00
Nettoinventarwert je Anteil	EUR	1,105.22	1,001.01	941.23
Q-X USD (C)				
Anzahl Anteile		22,147.70	23,610.06	28,011.32
Nettoinventarwert je Anteil	USD	1,397.56	1,290.61	1,255.78
R EUR HGD AD (D)				
Anzahl Anteile		327.57	339.92	997.55
Nettoinventarwert je Anteil	EUR	98.36	95.44	97.24
R EUR HGD (C)				
Anzahl Anteile		6,646.58	11,042.02	4,771.13
Nettoinventarwert je Anteil	EUR	100.23	96.18	98.14
R GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	116.06	108.20	107.75
R USD AD (D)				
Anzahl Anteile		420.00	985.60	5,498.85
Nettoinventarwert je Anteil	USD	107.51	100.60	98.59
R USD (C)				
Anzahl Anteile		10,786.41	9,963.09	32,078.09
Nettoinventarwert je Anteil	USD	109.25	101.14	98.80
X USD (C)				
Anzahl Anteile		54,956.40	0.00	0.00
Nettoinventarwert je Anteil	USD	1,174.85	0.00	0.00

Emerging World Equity

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	USD	1,600,649,259	1,850,093,537	1,657,783,498
A CZK HGD (C)				
Anzahl Anteile		39,417.21	44,795.88	53,844.58
Nettoinventarwert je Anteil	CZK	2,635.34	2,449.02	2,485.62
A EUR AD (D)				
Anzahl Anteile		12,230.89	10,787.70	9,174.63
Nettoinventarwert je Anteil	EUR	139.44	127.82	125.94
A EUR (C)				
Anzahl Anteile		1,212,590.42	1,100,616.47	366,947.02
Nettoinventarwert je Anteil	EUR	144.09	131.46	127.05
A USD AD (D)				
Anzahl Anteile		46,852.29	48,495.02	81,664.88
Nettoinventarwert je Anteil	USD	113.19	105.29	106.34
A USD (C)				
Anzahl Anteile		529,859.56	595,258.38	627,681.74
Nettoinventarwert je Anteil	USD	116.91	108.20	107.21
A2 USD (C)				
Anzahl Anteile		232.53	232.53	232.53
Nettoinventarwert je Anteil	USD	117.05	108.21	107.12
B USD (C)				
Anzahl Anteile		5,788.84	11,522.40	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
C EUR (C)				
Anzahl Anteile		15,267.79	23,341.55	0.00
Nettoinventarwert je Anteil	EUR	56.60	51.83	0.00
C USD (C)				
Anzahl Anteile		46,955.29	55,240.50	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
E2 EUR (C)				
Anzahl Anteile		6,188,426.23	8,623,614.97	0.00
Nettoinventarwert je Anteil	EUR	5.70	5.19	0.00
F EUR (C)				
Anzahl Anteile		5,096,144.51	5,644,511.65	0.00
Nettoinventarwert je Anteil	EUR	5.67	5.19	0.00
F2 USD (C)				
Anzahl Anteile		21,188.89	25,012.39	37,910.18
Nettoinventarwert je Anteil	USD	100.25	93.26	93.62
G EUR (C)				
Anzahl Anteile		92,613.38	103,702.62	0.00
Nettoinventarwert je Anteil	EUR	5.68	5.19	0.00

Emerging World Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G USD (C)				
Anzahl Anteile		46,880.98	48,220.20	46,499.27
Nettoinventarwert je Anteil	USD	111.28	103.12	102.73
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,166.34	0.00	0.00
I EUR (C)				
Anzahl Anteile		89,438.52	87,035.52	138,971.40
Nettoinventarwert je Anteil	EUR	1,475.87	1,340.48	1,284.42
I USD (C)				
Anzahl Anteile		15,346.89	31,791.78	38,125.01
Nettoinventarwert je Anteil	USD	1,281.50	1,181.08	1,160.30
I2 EUR (C)				
Anzahl Anteile		1,582.90	1,558.31	0.00
Nettoinventarwert je Anteil	EUR	1,146.16	1,038.37	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,062.86	0.00	0.00
I2 USD (C)				
Anzahl Anteile		81.35	81.35	0.00
Nettoinventarwert je Anteil	USD	1,154.77	1,061.21	0.00
M EUR (C)				
Anzahl Anteile		1,844.03	0.00	0.00
Nettoinventarwert je Anteil	EUR	107.75	0.00	0.00
M USD (C)				
Anzahl Anteile		64,785.88	65,572.30	154,013.81
Nettoinventarwert je Anteil	USD	141.03	129.95	127.87
M2 EUR (C)				
Anzahl Anteile		10,318.17	729.40	0.00
Nettoinventarwert je Anteil	EUR	1,146.47	1,038.41	0.00
O EUR (C)				
Anzahl Anteile		165,088.60	331,420.28	384,751.30
Nettoinventarwert je Anteil	EUR	1,521.32	1,371.61	1,296.75
P2 USD (C)				
Anzahl Anteile		461.32	461.32	0.00
Nettoinventarwert je Anteil	USD	57.61	53.04	0.00
Q-O1 USD (C)				
Anzahl Anteile		475,159.94	476,354.05	478,786.97
Nettoinventarwert je Anteil	USD	1,505.99	1,378.22	1,337.53
R EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	111.58	101.16	96.33

Emerging World Equity

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
R USD AD (D)				
Anzahl Anteile		874.00	1,398.00	1,435.00
Nettoinventarwert je Anteil	USD	133.23	124.48	125.74
R USD (C)				
Anzahl Anteile		15,165.14	99,632.16	126,186.82
Nettoinventarwert je Anteil	USD	141.82	130.72	128.72
R2 EUR (C)				
Anzahl Anteile		79.74	79.74	0.00
Nettoinventarwert je Anteil	EUR	57.22	51.90	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	56.21	51.73	0.00
T EUR (C)				
Anzahl Anteile		2,494.70	2,494.70	0.00
Nettoinventarwert je Anteil	EUR	56.59	51.83	0.00
T USD (C)				
Anzahl Anteile		12,876.66	18,242.44	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
U EUR (C)				
Anzahl Anteile		8,130.10	13,970.64	0.00
Nettoinventarwert je Anteil	EUR	56.59	51.83	0.00
U USD (C)				
Anzahl Anteile		44,021.14	74,715.13	0.00
Nettoinventarwert je Anteil	USD	57.01	52.97	0.00
X EUR (C)				
Anzahl Anteile		33,495.00	25,521.93	0.00
Nettoinventarwert je Anteil	EUR	1,152.63	1,039.21	0.00
X GBP (C)				
Anzahl Anteile		0.00	79,895.13	0.00
Nettoinventarwert je Anteil	GBP	0.00	1,051.73	0.00
Z USD (C)				
Anzahl Anteile		6,572.96	0.00	0.00
Nettoinventarwert je Anteil	USD	1,080.34	0.00	0.00

Equity ASEAN

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	USD	16,996,997	18,399,321	26,562,341
A USD AD (D)				
Anzahl Anteile		11,239.60	10,999.46	11,822.99
Nettoinventarwert je Anteil	USD	74.70	78.44	71.90

Equity ASEAN

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A USD (C)				
Anzahl Anteile		45,446.72	47,814.80	93,078.54
Nettoinventarwert je Anteil	USD	92.44	96.44	88.18
A2 USD (C)				
Anzahl Anteile		104,703.66	107,440.19	165,376.78
Nettoinventarwert je Anteil	USD	91.62	95.67	87.59
F2 USD (C)				
Anzahl Anteile		3,635.28	3,644.41	4,816.29
Nettoinventarwert je Anteil	USD	84.60	88.72	82.23
G USD (C)				
Anzahl Anteile		23,505.13	25,433.40	31,307.39
Nettoinventarwert je Anteil	USD	87.10	91.02	83.54
I USD (C)				
Anzahl Anteile		8.03	8.03	8.03
Nettoinventarwert je Anteil	USD	1,011.50	1,049.45	950.45

Latin America Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	114,636,098	118,907,912	154,813,345
A EUR (C)				
Anzahl Anteile		67,783.44	71,407.71	89,669.21
Nettoinventarwert je Anteil	EUR	86.60	81.26	64.07
A USD AD (D)				
Anzahl Anteile		7,774.93	9,029.09	10,722.55
Nettoinventarwert je Anteil	USD	456.03	438.25	356.09
A USD (C)				
Anzahl Anteile		138,030.23	149,004.20	178,092.22
Nettoinventarwert je Anteil	USD	530.10	504.67	407.96
AE (D)				
Anzahl Anteile		0.00	0.00	105,331.64
Nettoinventarwert je Anteil	EUR	0.00	0.00	61.45
A2 USD AD (D)				
Anzahl Anteile		62.76	62.76	449.43
Nettoinventarwert je Anteil	USD	460.20	441.60	354.86
A2 USD (C)				
Anzahl Anteile		13,694.08	14,810.81	17,681.70
Nettoinventarwert je Anteil	USD	531.75	505.90	405.26
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.91	0.00	0.00

Latin America Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F2 USD (C)				
Anzahl Anteile		18,215.23	19,182.61	24,646.36
Nettoinventarwert je Anteil	USD	67.01	64.03	52.27
G EUR (C)				
Anzahl Anteile		15,189.31	14,926.50	16,371.01
Nettoinventarwert je Anteil	EUR	86.10	80.89	64.00
G USD (C)				
Anzahl Anteile		19,995.96	23,915.52	32,774.28
Nettoinventarwert je Anteil	USD	499.56	476.18	386.05
I USD AD (D)				
Anzahl Anteile		119.30	473.70	725.70
Nettoinventarwert je Anteil	USD	1,580.77	1,524.98	1,240.65
I USD (C)				
Anzahl Anteile		627.53	893.46	8,269.10
Nettoinventarwert je Anteil	USD	5,669.54	5,375.63	4,314.46
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,048.44	0.00	0.00
M USD (C)				
Anzahl Anteile		74,351.84	59,592.30	60,352.71
Nettoinventarwert je Anteil	USD	91.29	86.51	69.36
Q-I4 USD (C)				
Anzahl Anteile		96.17	96.17	96.17
Nettoinventarwert je Anteil	USD	1,457.31	1,377.03	1,086.44
Q-X USD (C)				
Anzahl Anteile		0.99	0.99	0.99
Nettoinventarwert je Anteil	USD	1,661.59	1,573.84	1,258.28
R USD AD (D)				
Anzahl Anteile		1,002.24	1,210.95	1,328.02
Nettoinventarwert je Anteil	USD	97.63	94.21	76.62
R USD (C)				
Anzahl Anteile		5,199.19	6,947.66	7,555.40
Nettoinventarwert je Anteil	USD	106.93	101.41	81.45

Equity MENA

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	68,471,793	77,983,121	102,236,903
A EUR AD (D)				
Anzahl Anteile		109.77	109.77	133.27
Nettoinventarwert je Anteil	EUR	114.99	116.55	110.52

Equity MENA

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		1,761.34	1,824.16	2,978.09
Nettoinventarwert je Anteil	EUR	206.78	207.12	196.38
A EUR HGD (C)				
Anzahl Anteile		9,544.17	10,621.89	11,657.60
Nettoinventarwert je Anteil	EUR	144.58	148.95	148.22
A USD AD (D)				
Anzahl Anteile		1,604.50	1,478.01	1,477.68
Nettoinventarwert je Anteil	USD	158.75	163.35	157.48
A USD (C)				
Anzahl Anteile		19,975.65	23,185.02	31,944.04
Nettoinventarwert je Anteil	USD	161.27	163.87	157.98
A2 USD (C)				
Anzahl Anteile		53,935.66	57,323.35	65,040.55
Nettoinventarwert je Anteil	USD	162.41	165.17	159.47
F2 EUR HGD (C)				
Anzahl Anteile		7,743.34	8,779.24	11,617.92
Nettoinventarwert je Anteil	EUR	129.15	133.73	134.84
F2 USD (C)				
Anzahl Anteile		6,343.00	7,346.72	8,058.36
Nettoinventarwert je Anteil	USD	144.13	147.20	143.87
G EUR HGD (C)				
Anzahl Anteile		23,362.69	25,553.82	30,578.16
Nettoinventarwert je Anteil	EUR	137.29	141.67	141.47
G USD (C)				
Anzahl Anteile		15,266.00	16,328.75	19,601.00
Nettoinventarwert je Anteil	USD	154.93	157.68	152.61
I EUR HGD (C)				
Anzahl Anteile		35.28	35.35	302.78
Nettoinventarwert je Anteil	EUR	1,508.66	1,545.84	1,526.78
I USD AD (D)				
Anzahl Anteile		127.30	176.09	575.96
Nettoinventarwert je Anteil	USD	1,617.73	1,671.43	1,603.68
I USD (C)				
Anzahl Anteile		21,817.37	22,938.04	43,152.41
Nettoinventarwert je Anteil	USD	1,687.56	1,707.14	1,631.57
M USD (C)				
Anzahl Anteile		73,914.98	108,256.65	8,762.81
Nettoinventarwert je Anteil	USD	124.17	125.60	120.15

Japan Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	JPY	7,798,158,871	7,638,796,305	0
A EUR (C)				
Anzahl Anteile		104,555.87	105,726.39	0.00
Nettoinventarwert je Anteil	EUR	114.28	98.43	0.00
A USD (C)				
Anzahl Anteile		43,776.73	56,578.68	0.00
Nettoinventarwert je Anteil	USD	59.22	51.71	0.00
B USD (C)				
Anzahl Anteile		1,510.93	2,537.43	0.00
Nettoinventarwert je Anteil	USD	59.22	51.65	0.00
C EUR (C)				
Anzahl Anteile		5,337.15	7,958.56	0.00
Nettoinventarwert je Anteil	EUR	58.79	50.54	0.00
C USD (C)				
Anzahl Anteile		9,037.66	10,449.50	0.00
Nettoinventarwert je Anteil	USD	59.21	51.65	0.00
E2 EUR (C)				
Anzahl Anteile		2,851,293.02	3,247,529.18	0.00
Nettoinventarwert je Anteil	EUR	5.92	5.06	0.00
E2 EUR HGD (C)				
Anzahl Anteile		1,871,513.69	2,196,255.92	0.00
Nettoinventarwert je Anteil	EUR	5.96	5.13	0.00
F EUR (C)				
Anzahl Anteile		1,882,488.26	2,081,627.25	0.00
Nettoinventarwert je Anteil	EUR	5.86	5.06	0.00
G EUR (C)				
Anzahl Anteile		45,486.00	57,701.39	0.00
Nettoinventarwert je Anteil	EUR	5.88	5.06	0.00
I2 EUR (C)				
Anzahl Anteile		2,120.86	2,927.42	0.00
Nettoinventarwert je Anteil	EUR	1,189.51	1,012.44	0.00
I2 USD (C)				
Anzahl Anteile		3,588.91	4,275.56	0.00
Nettoinventarwert je Anteil	USD	1,198.21	1,034.65	0.00
M2 EUR (C)				
Anzahl Anteile		2,471.94	2,685.83	0.00
Nettoinventarwert je Anteil	EUR	1,190.21	1,012.51	0.00
M2 EUR HGD (C)				
Anzahl Anteile		12.08	19.48	0.00
Nettoinventarwert je Anteil	EUR	1,197.80	1,026.33	0.00

Japan Equity

		31/12/2019	30/06/2019	30/06/2018
Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
R EUR (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	115.46	98.67	0.00
R2 EUR (C)				
Anzahl Anteile		88.63	88.63	0.00
Nettoinventarwert je Anteil	EUR	59.41	50.61	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	58.17	50.27	0.00
T USD (C)				
Anzahl Anteile		2,478.67	4,027.31	0.00
Nettoinventarwert je Anteil	USD	59.22	51.65	0.00

Japan Equity Value

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	JPY	11,826,138,705	11,665,939,578	18,345,680,121
A2 CZK HGD (C)				
Anzahl Anteile		50,319.55	58,246.27	67,204.46
Nettoinventarwert je Anteil	CZK	3,372.18	2,918.54	3,401.96
A2 EUR AD (D)				
Anzahl Anteile		1,867.65	2,060.66	671.93
Nettoinventarwert je Anteil	EUR	131.75	114.52	126.59
A2 EUR (C)				
Anzahl Anteile		17,409.07	20,120.68	84,468.78
Nettoinventarwert je Anteil	EUR	196.08	170.04	187.91
A2 EUR HGD (C)				
Anzahl Anteile		8,362.94	21,836.01	78,043.69
Nettoinventarwert je Anteil	EUR	131.80	115.08	134.93
A2 JPY AD (D)				
Anzahl Anteile		32,558.52	34,108.92	40,187.16
Nettoinventarwert je Anteil	JPY	20,952.00	18,321.00	21,346.00
A2 JPY (C)				
Anzahl Anteile		284,663.08	292,691.79	327,393.85
Nettoinventarwert je Anteil	JPY	12,568.00	10,963.00	12,773.00
F2 EUR HGD (C)				
Anzahl Anteile		8,843.17	10,201.44	13,400.72
Nettoinventarwert je Anteil	EUR	128.40	112.70	133.88
F2 JPY (C)				
Anzahl Anteile		4,291.19	5,826.87	6,523.65
Nettoinventarwert je Anteil	JPY	18,395.00	16,119.00	19,037.00

Japan Equity Value

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G2 EUR HGD (C)				
Anzahl Anteile		128,790.00	154,863.40	171,464.98
Nettoinventarwert je Anteil	EUR	134.00	117.18	137.83
G2 JPY (C)				
Anzahl Anteile		130,464.82	162,146.45	150,454.62
Nettoinventarwert je Anteil	JPY	11,972.00	10,456.00	12,230.00
I2 EUR HGD (C)				
Anzahl Anteile		2,289.78	2,560.09	2,047.93
Nettoinventarwert je Anteil	EUR	1,394.79	1,213.09	1,408.64
I2 JPY (C)				
Anzahl Anteile		12,218.80	12,808.80	20,598.08
Nettoinventarwert je Anteil	JPY	139,862.00	121,473.00	140,289.00
I2 JPY MD2 (D)				
Anzahl Anteile		5,689.28	6,709.28	6,923.00
Nettoinventarwert je Anteil	JPY	10,838.00	9,470.00	11,030.00
M2 EUR HGD (C)				
Anzahl Anteile		1,000.00	1,000.00	0.00
Nettoinventarwert je Anteil	EUR	114.81	99.83	0.00
M2 JPY (C)				
Anzahl Anteile		2,275.86	2,528.77	2,709.83
Nettoinventarwert je Anteil	JPY	22,333.00	19,387.00	22,388.00
Q-I9 JPY (C)				
Anzahl Anteile		3,750.00	2,600.00	5,650.00
Nettoinventarwert je Anteil	JPY	16,196.00	14,041.00	16,137.00

New Silk Road

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	43,083,102	20,450,739	0
AE (C)				
Anzahl Anteile		189.39	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.36	100.99	0.00
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.33	0.00	0.00
FE (C)				
Anzahl Anteile		69.98	50.92	0.00
Nettoinventarwert je Anteil	EUR	106.54	100.83	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,081.45	0.00	0.00

New Silk Road

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
IE (C)				
Anzahl Anteile		7.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,080.31	1,011.24	0.00
IU (C)				
Anzahl Anteile		16,792.50	16,792.50	0.00
Nettoinventarwert je Anteil	USD	1,078.42	1,024.18	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,033.21	0.00	0.00
ME (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.96	101.11	0.00
RE (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.88	101.09	0.00
RU (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	USD	107.71	102.38	0.00
SE (C)				
Anzahl Anteile		207,209.21	28,036.89	0.00
Nettoinventarwert je Anteil	EUR	107.04	100.80	0.00

Russian Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	49,462,504	46,766,393	0
A EUR (C)				
Anzahl Anteile		111,142.65	133,936.34	0.00
Nettoinventarwert je Anteil	EUR	71.88	62.82	0.00
A USD (C)				
Anzahl Anteile		32,083.25	40,151.56	0.00
Nettoinventarwert je Anteil	USD	80.68	71.54	0.00
C EUR (C)				
Anzahl Anteile		4,347.53	3,243.71	0.00
Nettoinventarwert je Anteil	EUR	81.92	71.85	0.00
C HUF (C)				
Anzahl Anteile		260.37	103.82	0.00
Nettoinventarwert je Anteil	HUF	27,091.71	23,192.57	0.00
E2 EUR (C)				
Anzahl Anteile		3,054,864.64	3,303,288.38	0.00
Nettoinventarwert je Anteil	EUR	7.37	6.43	0.00

Russian Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		1,590,751.63	1,659,409.12	0.00
Nettoinventarwert je Anteil	EUR	6.89	6.04	0.00
G EUR (C)				
Anzahl Anteile		310,212.85	257,076.34	0.00
Nettoinventarwert je Anteil	EUR	6.98	6.11	0.00
M2 EUR (C)				
Anzahl Anteile		1,962.50	2,040.50	0.00
Nettoinventarwert je Anteil	EUR	1,547.14	1,344.40	0.00
R2 EUR (C)				
Anzahl Anteile		1,554.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	74.57	64.90	0.00

SBI FM India Equity*

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,625,814,682	1,513,762,331	1,162,240,880
A EUR AD (D)				
Anzahl Anteile		7,540.34	6,747.72	2,622.26
Nettoinventarwert je Anteil	EUR	161.92	159.72	143.29
A EUR (C)				
Anzahl Anteile		256,255.98	279,923.10	803,620.20
Nettoinventarwert je Anteil	EUR	161.21	159.01	142.80
A USD AD (D)				
Anzahl Anteile		24,230.17	22,311.39	15,077.17
Nettoinventarwert je Anteil	USD	208.71	208.63	192.52
A USD (C)				
Anzahl Anteile		202,126.79	198,394.95	169,526.82
Nettoinventarwert je Anteil	USD	255.37	255.45	235.12
A2 USD (C)				
Anzahl Anteile		10,330.09	11,316.69	13,789.18
Nettoinventarwert je Anteil	USD	265.14	265.11	242.62
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	54.06	0.00	0.00
F2 USD (C)				
Anzahl Anteile		40,747.56	44,169.71	12,944.71
Nettoinventarwert je Anteil	USD	137.68	138.25	128.72
G USD (C)				
Anzahl Anteile		172,759.29	204,442.98	112,996.60
Nettoinventarwert je Anteil	USD	241.13	241.66	223.06

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht“.

SBI FM India Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I USD AD (D)				
Anzahl Anteile		185.99	185.99	0.00
Nettoinventarwert je Anteil	USD	1,014.96	1,008.45	0.00
I USD (C)				
Anzahl Anteile		4,292.43	5,144.32	2,461.67
Nettoinventarwert je Anteil	USD	2,816.98	2,805.87	2,556.34
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,007.52	0.00	0.00
I2 USD MD2 (D)				
Anzahl Anteile		500.31	500.00	741.00
Nettoinventarwert je Anteil	USD	1,012.27	1,006.91	200.56
M USD (C)				
Anzahl Anteile		59,626.47	21,797.41	24,629.17
Nettoinventarwert je Anteil	USD	137.76	137.62	125.39
M2 USD (C)				
Anzahl Anteile		5,473.97	0.00	0.00
Nettoinventarwert je Anteil	USD	1,071.43	0.00	0.00
O USD (C)				
Anzahl Anteile		5.27	5.27	5,059.98
Nettoinventarwert je Anteil	USD	1,020.13	1,009.12	1,550.61
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	52.06	0.00	0.00
Q-I4 USD (C)				
Anzahl Anteile		4,727,256.15	4,374,161.85	3,452,528.56
Nettoinventarwert je Anteil	USD	301.64	299.56	270.02
Q-I6 USD (C)				
Anzahl Anteile		17,156.66	18,298.27	0.00
Nettoinventarwert je Anteil	USD	1,013.47	1,008.25	0.00
Q-I9 USD (C)				
Anzahl Anteile		5,366.00	5,770.00	30,256.17
Nettoinventarwert je Anteil	USD	193.52	192.03	172.83
R EUR HGD (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	110.91	0.00	0.00
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,110.10	0.00	0.00

CPR Global Agriculture

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	73,065,800	70,312,417	136,314,993
AE (C)				
Anzahl Anteile		38,732.40	38,915.69	38,906.79
Nettoinventarwert je Anteil	EUR	211.38	200.87	189.87
AHE (C)				
Anzahl Anteile		19,671.13	20,530.42	17,792.78
Nettoinventarwert je Anteil	EUR	131.39	128.41	128.56
AU (C)				
Anzahl Anteile		165,905.52	175,569.03	195,174.53
Nettoinventarwert je Anteil	USD	114.01	109.91	106.51
AU (D)				
Anzahl Anteile		14,266.04	15,563.24	18,852.80
Nettoinventarwert je Anteil	USD	125.99	121.47	117.71
A2U (C)				
Anzahl Anteile		480.10	11,514.51	17,844.24
Nettoinventarwert je Anteil	USD	113.03	109.04	105.83
FHE (C)				
Anzahl Anteile		15,948.49	17,785.31	19,157.87
Nettoinventarwert je Anteil	EUR	106.15	104.48	106.07
FU (C)				
Anzahl Anteile		16,845.48	20,095.38	24,645.22
Nettoinventarwert je Anteil	USD	109.24	106.06	104.23
IE (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,101.56	1,041.75	975.61
IE (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,318.05	1,256.14	1,181.46
IHE (C)				
Anzahl Anteile		98.40	98.40	48,169.35
Nettoinventarwert je Anteil	EUR	1,138.32	1,106.95	1,098.12
IU (C)				
Anzahl Anteile		1,154.29	136.81	136.81
Nettoinventarwert je Anteil	USD	1,232.78	1,182.93	1,134.75
MU (C)				
Anzahl Anteile		73,458.94	67,452.42	77,690.24
Nettoinventarwert je Anteil	USD	177.76	170.51	163.62
RU (C)				
Anzahl Anteile		32,129.93	18,103.70	305.17
Nettoinventarwert je Anteil	USD	116.79	112.14	107.85

CPR Global Agriculture

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2E (C)				
Anzahl Anteile		17,938.99	20,782.04	35,666.18
Nettoinventarwert je Anteil	EUR	121.71	114.75	106.80
SHE (C)				
Anzahl Anteile		25,887.81	24,513.62	22,231.59
Nettoinventarwert je Anteil	EUR	119.12	116.69	117.32
SU (C)				
Anzahl Anteile		112,151.75	113,518.37	127,484.50
Nettoinventarwert je Anteil	USD	108.73	105.03	102.19

CPR Global Gold Mines

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	219,533,668	178,119,399	144,566,327
AE (C)				
Anzahl Anteile		375,334.81	351,062.59	306,780.19
Nettoinventarwert je Anteil	EUR	53.89	46.58	40.17
AE (D)				
Anzahl Anteile		84,388.74	61,118.50	41,798.86
Nettoinventarwert je Anteil	EUR	57.31	49.54	42.73
AK (C)				
Anzahl Anteile		40.38	20.43	0.00
Nettoinventarwert je Anteil	CZK	3,236.72	2,800.97	0.00
AU (C)				
Anzahl Anteile		2,351,672.36	2,146,196.22	1,353,122.14
Nettoinventarwert je Anteil	USD	42.02	36.85	32.58
AU (D)				
Anzahl Anteile		5,579.13	5,190.21	4,705.64
Nettoinventarwert je Anteil	USD	101.26	88.79	78.51
A2U (C)				
Anzahl Anteile		3,488.32	68,554.38	71,370.33
Nettoinventarwert je Anteil	USD	42.38	37.20	32.94
FHE (C)				
Anzahl Anteile		42,981.16	37,735.10	33,983.13
Nettoinventarwert je Anteil	EUR	47.46	42.63	39.65
FU (C)				
Anzahl Anteile		132,199.10	120,257.46	119,574.26
Nettoinventarwert je Anteil	USD	37.79	33.37	29.92
IE (C)				
Anzahl Anteile		14,885.14	28,153.84	37,294.07
Nettoinventarwert je Anteil	EUR	1,308.98	1,125.67	961.26

CPR Global Gold Mines

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
IU (C)				
Anzahl Anteile		23,076.66	37,827.61	34,726.32
Nettoinventarwert je Anteil	USD	456.06	397.88	348.40
ME (C)				
Anzahl Anteile		223,285.23	5,180.93	9,743.64
Nettoinventarwert je Anteil	EUR	115.57	99.41	84.90
MU (C)				
Anzahl Anteile		22,783.83	22,597.26	193,331.74
Nettoinventarwert je Anteil	USD	45.54	39.74	34.79
OU (C)				
Anzahl Anteile		7,071.22	0.00	2,218.00
Nettoinventarwert je Anteil	USD	1,067.38	0.00	1,027.14
RU (C)				
Anzahl Anteile		5,228.29	4,235.71	3,934.77
Nettoinventarwert je Anteil	USD	123.86	108.17	94.89
SHE (C)				
Anzahl Anteile		287,760.32	322,584.26	252,839.08
Nettoinventarwert je Anteil	EUR	32.18	28.76	26.48
SU (C)				
Anzahl Anteile		91,644.83	129,497.92	131,546.60
Nettoinventarwert je Anteil	USD	39.14	34.39	30.53

CPR Global Lifestyles

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	473,424,270	428,515,705	285,354,585
AE (C)				
Anzahl Anteile		1,014,510.35	1,059,721.93	715,561.57
Nettoinventarwert je Anteil	EUR	240.13	223.90	217.32
AE (D)				
Anzahl Anteile		51,803.52	45,248.90	27,692.85
Nettoinventarwert je Anteil	EUR	206.63	192.67	187.01
AK (C)				
Anzahl Anteile		94,530.25	94,627.02	80,668.29
Nettoinventarwert je Anteil	CZK	4,215.60	3,935.34	3,905.57
AU (C)				
Anzahl Anteile		63,293.32	82,375.19	97,377.32
Nettoinventarwert je Anteil	USD	186.93	176.82	175.95

CPR Global Lifestyles

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
AU (D)				
Anzahl Anteile		6,458.74	6,350.83	8,343.26
Nettoinventarwert je Anteil	USD	163.35	154.52	153.75
A2U (C)				
Anzahl Anteile		14,251.59	57,860.57	102,395.34
Nettoinventarwert je Anteil	USD	186.72	176.76	176.14
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.79	0.00	0.00
A6 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.70	0.00	0.00
FHE (C)				
Anzahl Anteile		22,523.63	24,567.15	18,884.00
Nettoinventarwert je Anteil	EUR	147.00	142.06	148.04
FU (C)				
Anzahl Anteile		24,271.43	24,572.12	19,738.33
Nettoinventarwert je Anteil	USD	166.52	158.64	160.08
IE (C)				
Anzahl Anteile		26,579.37	25,115.47	7,749.51
Nettoinventarwert je Anteil	EUR	1,858.73	1,724.50	1,667.72
IE (D)				
Anzahl Anteile		250.00	250.00	250.00
Nettoinventarwert je Anteil	EUR	1,412.78	1,310.67	1,259.64
ME (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	109.01	101.12	0.00
MU (C)				
Anzahl Anteile		1,629.02	1,527.24	2,149.21
Nettoinventarwert je Anteil	USD	203.11	191.16	188.35
OU (C)				
Anzahl Anteile		25,728.73	8,029.77	2,320.37
Nettoinventarwert je Anteil	USD	2,292.50	2,147.87	2,097.49
RHG (C)				
Anzahl Anteile		4,060.71	4,060.71	4,060.71
Nettoinventarwert je Anteil	GBP	140.19	133.26	134.25
SHE (C)				
Anzahl Anteile		111,975.88	116,215.57	65,369.02
Nettoinventarwert je Anteil	EUR	151.37	145.51	150.17

CPR Global Lifestyles

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
SU (C)				
Anzahl Anteile		70,233.00	66,748.72	48,033.73
Nettoinventarwert je Anteil	USD	172.03	163.06	162.91

CPR Global Resources

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	USD	172,028,098	119,244,750	106,235,707
AE (C)				
Anzahl Anteile		154,119.45	146,115.50	134,767.29
Nettoinventarwert je Anteil	EUR	108.21	100.84	102.15
AE (D)				
Anzahl Anteile		31,386.62	20,741.40	17,517.36
Nettoinventarwert je Anteil	EUR	117.01	109.35	110.80
AK (C)				
Anzahl Anteile		16,977.20	17,053.37	18,019.54
Nettoinventarwert je Anteil	CZK	2,869.93	2,677.66	2,773.23
AU (C)				
Anzahl Anteile		122,772.28	149,315.95	176,721.25
Nettoinventarwert je Anteil	USD	75.96	71.82	74.59
AU (D)				
Anzahl Anteile		21,496.50	22,752.36	24,237.65
Nettoinventarwert je Anteil	USD	79.07	74.97	77.88
A2U (C)				
Anzahl Anteile		78.37	2,536.18	3,738.77
Nettoinventarwert je Anteil	USD	75.53	71.44	74.30
FHE (C)				
Anzahl Anteile		6,307.97	5,936.90	7,090.71
Nettoinventarwert je Anteil	EUR	77.01	74.40	81.22
FU (C)				
Anzahl Anteile		24,024.45	26,364.66	36,138.09
Nettoinventarwert je Anteil	USD	74.80	71.22	75.00
IE (C)				
Anzahl Anteile		0.00	0.00	3,430.40
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,115.30
IU (C)				
Anzahl Anteile		1,691.58	1,999.61	3,219.71
Nettoinventarwert je Anteil	USD	837.80	788.08	810.43
ME (C)				
Anzahl Anteile		15,253.28	18,688.73	0.00
Nettoinventarwert je Anteil	EUR	116.64	108.01	0.00

CPR Global Resources

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
MU (C)				
Anzahl Anteile		1,335.75	1,718.05	1,891.10
Nettoinventarwert je Anteil	USD	89.82	84.49	86.88
ORHE (C)				
Anzahl Anteile		74,696.99	44,803.91	27,474.49
Nettoinventarwert je Anteil	EUR	1,105.06	1,049.26	1,106.33
OU (C)				
Anzahl Anteile		13,903.03	3,747.31	484.02
Nettoinventarwert je Anteil	USD	1,118.85	1,047.69	1,067.76
SHE (C)				
Anzahl Anteile		169,905.12	175,034.55	162,980.24
Nettoinventarwert je Anteil	EUR	65.59	63.05	68.10
SU (C)				
Anzahl Anteile		130,362.01	128,736.63	150,442.34
Nettoinventarwert je Anteil	USD	72.13	68.33	71.25

Equity Emerging Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	79,620,599	57,556,777	75,942,121
AHE (C)				
Anzahl Anteile		123,196.52	129,842.37	174,040.97
Nettoinventarwert je Anteil	EUR	84.86	86.65	88.68
AU (C)				
Anzahl Anteile		325.17	315.17	715.17
Nettoinventarwert je Anteil	USD	109.32	110.08	109.00
FHE (C)				
Anzahl Anteile		5,146.28	6,401.12	8,042.61
Nettoinventarwert je Anteil	EUR	80.41	82.69	85.80
FU (C)				
Anzahl Anteile		1,405.78	2,038.45	2,273.59
Nettoinventarwert je Anteil	USD	94.29	95.62	96.03
IHE (C)				
Anzahl Anteile		75.51	75.51	75.51
Nettoinventarwert je Anteil	EUR	892.02	906.39	918.95
IU (C)				
Anzahl Anteile		3.00	3.00	770.82
Nettoinventarwert je Anteil	USD	1,133.71	1,136.25	1,114.89
I8 (C)				
Anzahl Anteile		26,338.00	26,338.00	33,998.00
Nettoinventarwert je Anteil	EUR	1,400.46	1,382.02	1,319.56

Equity Emerging Conservative

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
I9U (C)				
Anzahl Anteile		22,293.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,065.42	0.00	0.00
MHE (C)				
Anzahl Anteile		0.00	0.00	3,736.81
Nettoinventarwert je Anteil	EUR	0.00	0.00	91.14
SHE (C)				
Anzahl Anteile		16,410.48	19,904.07	25,076.51
Nettoinventarwert je Anteil	EUR	94.56	96.75	99.42
SU (C)				
Anzahl Anteile		2,603.11	1,729.78	1,800.57
Nettoinventarwert je Anteil	USD	106.52	107.49	106.92

Euroland Equity Dynamic Multi Factors

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	460,791,666	447,961,129	380,176,730
A EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	107.40	100.74	97.19
I EUR (C)				
Anzahl Anteile		53,724.06	51,183.91	1.00
Nettoinventarwert je Anteil	EUR	1,090.57	1,021.61	985.63
Q-X EUR (C)				
Anzahl Anteile		367,378.10	385,708.62	384,642.89
Nettoinventarwert je Anteil	EUR	1,094.79	1,025.83	988.39

Euroland Equity Risk Parity

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	695,836,492	670,276,796	650,517,960
A EUR (C)				
Anzahl Anteile		3,762.57	5,750.30	6,865.97
Nettoinventarwert je Anteil	EUR	128.12	120.94	118.90
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.39	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		150,885.51	158,784.32	152,966.17
Nettoinventarwert je Anteil	EUR	1,196.20	1,156.40	1,153.20
I EUR (C)				
Anzahl Anteile		4,146.60	4,155.51	3,928.00
Nettoinventarwert je Anteil	EUR	106,299.06	100,150.37	98,103.50

Euroland Equity Risk Parity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Q-X EUR (C)				
Anzahl Anteile		1,008.29	1,008.29	1,300.46
Nettoinventarwert je Anteil	EUR	73,465.46	69,214.56	67,631.18
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,091.83	0.00	0.00

European Equity Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,493,106,817	1,453,640,627	1,078,370,168
A CHF HGD (C)				
Anzahl Anteile		1,865.77	943.23	100.00
Nettoinventarwert je Anteil	CHF	110.92	103.53	98.84
A EUR AD (D)				
Anzahl Anteile		403,150.63	368,615.24	280,557.79
Nettoinventarwert je Anteil	EUR	154.35	145.64	139.76
A EUR (C)				
Anzahl Anteile		3,225,634.41	4,041,612.23	2,146,782.51
Nettoinventarwert je Anteil	EUR	174.52	162.48	154.68
A5 EUR (C)				
Anzahl Anteile		1,898,159.39	0.00	0.00
Nettoinventarwert je Anteil	EUR	52.29	0.00	0.00
F EUR (C)				
Anzahl Anteile		1.000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.23	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		34,755.60	38,355.19	51,460.12
Nettoinventarwert je Anteil	EUR	160.60	150.17	144.29
G EUR (C)				
Anzahl Anteile		273,490.24	761,597.23	272,444.88
Nettoinventarwert je Anteil	EUR	175.37	163.59	156.01
G USD HGD (C)				
Anzahl Anteile		23.11	120.82	887.06
Nettoinventarwert je Anteil	USD	115.23	106.40	99.09
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,068.98	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		21,750.28	21,750.28	14,324.58
Nettoinventarwert je Anteil	EUR	1,258.44	1,192.37	1,145.26

European Equity Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I EUR (C)				
Anzahl Anteile		49,950.17	41,038.25	41,581.09
Nettoinventarwert je Anteil	EUR	2,934.39	2,719.30	2,562.86
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,051.00	0.00	0.00
M EUR (C)				
Anzahl Anteile		72,968.04	65,169.05	78,311.24
Nettoinventarwert je Anteil	EUR	227.27	210.61	198.62
M2 EUR (C)				
Anzahl Anteile		72,011.83	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,067.29	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	1,242.00	19,349.33
Nettoinventarwert je Anteil	EUR	0.00	1,172.06	1,094.84
Q-I11 EUR (C)				
Anzahl Anteile		64,700.00	71,400.00	91,200.00
Nettoinventarwert je Anteil	EUR	1,378.17	1,275.39	1,195.73
Q-I17 EUR (C)				
Anzahl Anteile		1,066,299.61	1,284,282.44	1,592,175.83
Nettoinventarwert je Anteil	EUR	112.41	104.11	98.12
Q-OF EUR (C)				
Anzahl Anteile		136,262.73	148,335.73	168,157.73
Nettoinventarwert je Anteil	EUR	1,221.52	1,128.41	1,054.25
Q-X EUR AD (D)				
Anzahl Anteile		0.00	2,000.00	2,000.00
Nettoinventarwert je Anteil	EUR	0.00	1,160.16	1,115.39
R EUR (C)				
Anzahl Anteile		174,738.00	135,986.00	1.00
Nettoinventarwert je Anteil	EUR	115.97	107.49	101.33
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,089.45	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		40,940.28	42,699.84	30,486.73
Nettoinventarwert je Anteil	EUR	1,075.93	1,021.59	975.48
Z EUR (C)				
Anzahl Anteile		6,523.69	6,764.69	22,142.25
Nettoinventarwert je Anteil	EUR	1,186.35	1,097.57	1,031.77

European Equity Dynamic Multi Factors

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	130,380,329	121,948,827	114,130,748
A EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	112.98	103.53	99.59
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.57	0.00	0.00
I EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,146.58	1,049.38	1,007.74
Q-X EUR (C)				
Anzahl Anteile		113,968.54	116,460.56	113,555.11
Nettoinventarwert je Anteil	EUR	1,143.95	1,047.12	1,005.06

European Equity Risk Parity

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	125,247,515	122,844,034	133,439,587
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.28	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		57,023.70	59,781.22	58,652.02
Nettoinventarwert je Anteil	EUR	1,079.19	1,028.42	1,012.86
I EUR (C)				
Anzahl Anteile		56,666.12	58,736.75	73,092.66
Nettoinventarwert je Anteil	EUR	1,124.18	1,044.73	1,012.87

Global Equity Conservative

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	USD	291,581,494	246,890,313	207,474,326
A EUR AD (D)				
Anzahl Anteile		61,491.12	34,206.22	22,358.24
Nettoinventarwert je Anteil	EUR	133.15	124.41	110.86
A EUR (C)				
Anzahl Anteile		189,505.32	119,732.66	89,057.93
Nettoinventarwert je Anteil	EUR	177.75	166.00	147.92
A EUR HGD (C)				
Anzahl Anteile		14,733.88	10,876.50	4,692.72
Nettoinventarwert je Anteil	EUR	116.06	111.53	104.51

Global Equity Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A USD AD (D)				
Anzahl Anteile		3,381.23	3,170.80	2,959.56
Nettoinventarwert je Anteil	USD	155.91	147.76	134.99
A USD (C)				
Anzahl Anteile		229,468.45	223,715.18	219,014.15
Nettoinventarwert je Anteil	USD	182.98	173.31	158.34
F2 USD (C)				
Anzahl Anteile		5,978.87	5,932.98	4,680.02
Nettoinventarwert je Anteil	USD	143.07	136.25	126.08
G EUR (C)				
Anzahl Anteile		3,620.14	1,969.04	187.81
Nettoinventarwert je Anteil	EUR	122.09	114.29	102.26
G EUR HGD (C)				
Anzahl Anteile		26,329.42	21,935.07	19,672.83
Nettoinventarwert je Anteil	EUR	109.67	105.61	99.26
G USD (C)				
Anzahl Anteile		31,486.13	23,680.02	24,950.34
Nettoinventarwert je Anteil	USD	178.04	169.07	154.95
H USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,067.17	0.00	0.00
I EUR (C)				
Anzahl Anteile		47,189.33	50,866.83	37,279.19
Nettoinventarwert je Anteil	EUR	2,143.71	1,992.40	1,762.09
I USD (C)				
Anzahl Anteile		303.12	223.97	229.17
Nettoinventarwert je Anteil	USD	1,563.57	1,473.91	1,336.67
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,053.73	0.00	0.00
O USD (C)				
Anzahl Anteile		21,419.80	10,684.29	16,588.49
Nettoinventarwert je Anteil	USD	2,001.83	1,881.55	1,680.36
Q-I13 USD (C)				
Anzahl Anteile		2,982.62	2,982.62	3,067.62
Nettoinventarwert je Anteil	USD	1,198.30	1,127.96	1,008.51
R EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	123.47	114.66	101.06
X USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,074.91	0.00	0.00

Global Equity Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Z EUR (C)				
Anzahl Anteile		21,170.70	24,324.92	32,764.52
Nettoinventarwert je Anteil	EUR	1,239.32	1,150.44	1,014.78

Global Equity Dynamic Multi Factors

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	170,902,517	110,566,818	52,790,476
A USD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	117.72	108.78	100.87
I EUR				
Anzahl Anteile		61,187.33	40,729.93	0.00
Nettoinventarwert je Anteil	EUR	1,173.45	1,067.56	0.00
I USD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	1,209.59	1,116.20	1,033.24
Q-X USD (C)				
Anzahl Anteile		74,171.99	54,328.54	50,740.64
Nettoinventarwert je Anteil	USD	1,217.51	1,123.69	1,040.38

European Convertible Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	271,917,284	341,360,541	453,813,367
A EUR AD (D)				
Anzahl Anteile		35,859.67	40,208.35	49,444.58
Nettoinventarwert je Anteil	EUR	109.33	107.88	112.61
A EUR (C)				
Anzahl Anteile		193,587.83	201,258.37	185,976.59
Nettoinventarwert je Anteil	EUR	115.28	113.74	118.74
A USD HGD (C)				
Anzahl Anteile		0.00	7,490.28	0.00
Nettoinventarwert je Anteil	USD	0.00	94.99	0.00
AHU (C)				
Anzahl Anteile		0.00	0.00	16,122.85
Nettoinventarwert je Anteil	USD	0.00	0.00	96.24
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.16	0.00	0.00
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.06	0.00	0.00

European Convertible Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		30,636.12	36,964.91	63,530.68
Nettoinventarwert je Anteil	EUR	109.73	108.62	114.07
G EUR (C)				
Anzahl Anteile		130,259.62	156,330.01	199,690.71
Nettoinventarwert je Anteil	EUR	111.89	110.51	115.59
I EUR AD (D)				
Anzahl Anteile		65,526.59	121,834.77	148,043.87
Nettoinventarwert je Anteil	EUR	1,137.46	1,119.29	1,158.74
I EUR (C)				
Anzahl Anteile		115,018.04	116,929.34	153,317.67
Nettoinventarwert je Anteil	EUR	1,234.13	1,213.68	1,256.41
I4HTY-MD (D)				
Anzahl Anteile		0.00	0.00	4,830.00
Nettoinventarwert je Anteil	TRY	0.00	0.00	4,483.52
I4HU-MD (D)				
Anzahl Anteile		0.00	0.00	1,580.00
Nettoinventarwert je Anteil	USD	0.00	0.00	994.69
M EUR (C)				
Anzahl Anteile		75,877.72	91,838.16	167,856.04
Nettoinventarwert je Anteil	EUR	123.05	120.98	125.30
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.18	0.00	0.00
R EUR AD (D)				
Anzahl Anteile		6,353.61	15,735.80	18,766.80
Nettoinventarwert je Anteil	EUR	100.12	98.51	102.17
R EUR (C)				
Anzahl Anteile		12,888.97	13,058.97	19,676.19
Nettoinventarwert je Anteil	EUR	98.98	97.39	101.00

Global Convertible Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	111,506,376	125,855,923	169,447,212
A EUR AD (D)				
Anzahl Anteile		307,083.81	356,711.66	377,166.67
Nettoinventarwert je Anteil	EUR	12.46	12.29	12.51
A EUR (C)				
Anzahl Anteile		1,018,553.12	1,135,810.99	1,464,015.22
Nettoinventarwert je Anteil	EUR	12.89	12.71	12.94

Global Convertible Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.80	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		13,613.70	14,265.75	32,739.23
Nettoinventarwert je Anteil	EUR	114.58	113.33	116.02
G EUR (C)				
Anzahl Anteile		292,698.72	323,201.54	372,834.32
Nettoinventarwert je Anteil	EUR	13.61	13.43	13.70
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,034.50	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		17,501.00	17,501.00	19,126.00
Nettoinventarwert je Anteil	EUR	1,092.25	1,072.83	1,082.75
I EUR (C)				
Anzahl Anteile		42,526.17	48,594.63	62,532.90
Nettoinventarwert je Anteil	EUR	1,637.12	1,607.50	1,622.37
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,019.24	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	3,759.02	13,704.00
Nettoinventarwert je Anteil	EUR	0.00	1,043.78	1,044.17
R EUR (C)				
Anzahl Anteile		2,266.00	2,411.00	3,799.50
Nettoinventarwert je Anteil	EUR	110.22	108.31	109.50

Euro Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,397,361,323	1,555,682,793	173,024,074
A EUR AD (D)				
Anzahl Anteile		239,223.18	248,201.95	28,684.85
Nettoinventarwert je Anteil	EUR	127.77	127.65	122.46
A EUR (C)				
Anzahl Anteile		453,277.97	460,111.13	145,459.13
Nettoinventarwert je Anteil	EUR	142.34	141.20	134.79

Euro Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 EUR AD (D)				
Anzahl Anteile		561,431.52	725,375.31	0.00
Nettoinventarwert je Anteil	EUR	103.41	102.59	0.00
A2 EUR (C)				
Anzahl Anteile		591,635.23	622,881.68	0.00
Nettoinventarwert je Anteil	EUR	101.88	101.04	0.00
A2 EUR MD (D)				
Anzahl Anteile		5,109.59	9,279.98	0.00
Nettoinventarwert je Anteil	EUR	50.78	50.52	0.00
A2 EUR QTD (D)				
Anzahl Anteile		40,992.32	42,888.77	0.00
Nettoinventarwert je Anteil	EUR	50.70	50.52	0.00
A2 USD HGD (C)				
Anzahl Anteile		21,272.53	24,070.05	0.00
Nettoinventarwert je Anteil	USD	51.70	50.59	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.81	0.00	0.00
C EUR (C)				
Anzahl Anteile		56,880.39	60,749.75	0.00
Nettoinventarwert je Anteil	EUR	50.65	50.49	0.00
E2 EUR AD (D)				
Anzahl Anteile		5,231,720.44	6,019,523.08	0.00
Nettoinventarwert je Anteil	EUR	5.09	5.05	0.00
E2 EUR (C)				
Anzahl Anteile		11,632,106.77	40,140,851.89	0.00
Nettoinventarwert je Anteil	EUR	5.10	5.05	0.00
E2 EUR QTD (D)				
Anzahl Anteile		10,132,689.52	69,416,804.55	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F EUR AD (D)				
Anzahl Anteile		4,021,723.34	4,439,162.87	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F EUR (C)				
Anzahl Anteile		5,930,910.21	6,781,435.70	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F2 EUR (C)				
Anzahl Anteile		45,463.35	49,300.33	42,211.41
Nettoinventarwert je Anteil	EUR	137.98	137.16	131.47
G EUR (C)				
Anzahl Anteile		176,494.05	169,796.54	161,777.49
Nettoinventarwert je Anteil	EUR	140.21	139.14	133.07

Euro Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	984.92	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		57,543.08	0.00	0.00
Nettoinventarwert je Anteil	EUR	981.56	0.00	0.00
I EUR (C)				
Anzahl Anteile		95,072.42	93,011.17	76,515.48
Nettoinventarwert je Anteil	EUR	1,488.96	1,473.50	1,398.34
I2 EUR (C)				
Anzahl Anteile		102,322.45	217,621.88	0.00
Nettoinventarwert je Anteil	EUR	1,022.54	1,010.87	0.00
I2 EUR MD2 (D)				
Anzahl Anteile		9,946.02	10,085.35	10,629.37
Nettoinventarwert je Anteil	EUR	801.00	827.19	855.64
I2 EUR QTD (D)				
Anzahl Anteile		85,584.10	139,227.18	0.00
Nettoinventarwert je Anteil	EUR	1,015.56	1,010.87	0.00
I2 USD HGD (C)				
Anzahl Anteile		7,002.56	5,103.70	0.00
Nettoinventarwert je Anteil	USD	1,037.57	1,012.26	0.00
J2 EUR (C)				
Anzahl Anteile		1,554.00	1,554.00	0.00
Nettoinventarwert je Anteil	EUR	1,023.35	1,010.95	0.00
M EUR (C)				
Anzahl Anteile		55,669.05	39,718.52	8,445.84
Nettoinventarwert je Anteil	EUR	147.33	145.82	138.51
M2 EUR AD (D)				
Anzahl Anteile		14.99	14.99	0.00
Nettoinventarwert je Anteil	EUR	1,019.46	1,010.90	0.00
M2 EUR (C)				
Anzahl Anteile		127,601.94	43,340.55	0.00
Nettoinventarwert je Anteil	EUR	1,022.26	1,010.83	0.00
M2 EUR QTD (D)				
Anzahl Anteile		271,584.96	74,647.02	0.00
Nettoinventarwert je Anteil	EUR	1,016.26	1,010.85	0.00
O EUR (C)				
Anzahl Anteile		4,444.00	4,444.00	4,444.00
Nettoinventarwert je Anteil	EUR	1,315.53	1,297.61	1,225.92
Q-X EUR (C)				
Anzahl Anteile		131,934.62	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.46	0.00	0.00

Euro Aggregate Bond

		31/12/2019	30/06/2019	30/06/2018
Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
R EUR AD (D)				
Anzahl Anteile		1,151.73	1,151.73	0.00
Nettoinventarwert je Anteil	EUR	103.45	102.50	0.00
R EUR (C)				
Anzahl Anteile		1,465.97	2,046.30	1,166.82
Nettoinventarwert je Anteil	EUR	103.15	102.03	103.05
R2 EUR AD (D)				
Anzahl Anteile		3,379.09	3,379.09	0.00
Nettoinventarwert je Anteil	EUR	50.94	50.53	0.00
R2 EUR (C)				
Anzahl Anteile		5,383.35	5,383.35	0.00
Nettoinventarwert je Anteil	EUR	51.07	50.53	0.00
R2 EUR MD (D)				
Anzahl Anteile		101.60	101.51	0.00
Nettoinventarwert je Anteil	EUR	50.80	50.53	0.00
R2 USD HGD AD (D)				
Anzahl Anteile		351.53	350.73	0.00
Nettoinventarwert je Anteil	USD	51.71	50.61	0.00

Euro Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	2,258,102,128	2,390,291,061	939,510,287
A CZK HGD (C)				
Anzahl Anteile		26,136.50	28,933.68	37,078.90
Nettoinventarwert je Anteil	CZK	2,760.11	2,714.79	2,574.85
A EUR AD (D)				
Anzahl Anteile		1,620,505.06	1,813,472.01	2,567.420.79
Nettoinventarwert je Anteil	EUR	12.08	12.04	11.60
A EUR (C)				
Anzahl Anteile		2,508,173.82	2,962,961.39	3,444.283.04
Nettoinventarwert je Anteil	EUR	20.58	20.38	19.49
A2 EUR AD (D)				
Anzahl Anteile		78,850.12	82,844.02	0.00
Nettoinventarwert je Anteil	EUR	102.92	101.99	0.00
A2 EUR (C)				
Anzahl Anteile		229,007.38	225,316.34	0.00
Nettoinventarwert je Anteil	EUR	102.83	101.84	0.00
A2 EUR MD (D)				
Anzahl Anteile		222.90	605.52	0.00
Nettoinventarwert je Anteil	EUR	51.27	50.92	0.00

Euro Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 USD (C)				
Anzahl Anteile		11,603.19	7,862.59	0.00
Nettoinventarwert je Anteil	USD	103.18	103.67	0.00
A2 USD HGD (C)				
Anzahl Anteile		1,044.82	1,044.82	0.00
Nettoinventarwert je Anteil	USD	52.23	51.05	0.00
A2 USD HGD MD (D)				
Anzahl Anteile		2,615.72	2,614.07	0.00
Nettoinventarwert je Anteil	USD	52.04	51.05	0.00
A2 USD MD (D)				
Anzahl Anteile		1,288.20	1,287.54	0.00
Nettoinventarwert je Anteil	USD	51.67	52.04	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.24	0.00	0.00
C EUR (C)				
Anzahl Anteile		75,527.10	60,017.40	0.00
Nettoinventarwert je Anteil	EUR	51.12	50.88	0.00
C EUR MD (D)				
Anzahl Anteile		1,042.73	1,042.73	0.00
Nettoinventarwert je Anteil	EUR	51.12	50.88	0.00
C USD (C)				
Anzahl Anteile		1,004.64	1,464.13	0.00
Nettoinventarwert je Anteil	USD	51.49	52.00	0.00
C USD MD (D)				
Anzahl Anteile		99.55	99.55	0.00
Nettoinventarwert je Anteil	USD	51.50	52.00	0.00
E2 EUR (C)				
Anzahl Anteile		12,828,943.55	118,903,208.04	0.00
Nettoinventarwert je Anteil	EUR	5.15	5.09	0.00
E2 EUR QTD (D)				
Anzahl Anteile		6,024,564.72	57,070,520.19	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.09	0.00
F EUR (C)				
Anzahl Anteile		5,933,737.19	6,372,152.37	0.00
Nettoinventarwert je Anteil	EUR	5.13	5.09	0.00
F2 EUR (C)				
Anzahl Anteile		24,746.75	30,905.96	33,387.58
Nettoinventarwert je Anteil	EUR	129.56	128.60	123.40
G EUR (C)				
Anzahl Anteile		1,383,371.43	1,325,866.78	1,249,649.89
Nettoinventarwert je Anteil	EUR	19.89	19.70	18.88

Euro Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
H EUR (C)				
Anzahl Anteile		13,455.35	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.69	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		48,698.95	0.00	0.00
Nettoinventarwert je Anteil	EUR	996.67	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		5,410.64	16,717.35	10,770.64
Nettoinventarwert je Anteil	EUR	1,345.77	1,346.21	1,297.09
I EUR (C)				
Anzahl Anteile		285,564.61	349,555.88	265,399.38
Nettoinventarwert je Anteil	EUR	2,167.10	2,141.21	2,037.19
I2 EUR AD (D)				
Anzahl Anteile		32,051.99	32,398.48	0.00
Nettoinventarwert je Anteil	EUR	1,024.95	1,018.97	0.00
I2 EUR (C)				
Anzahl Anteile		63,384.12	123,442.52	0.00
Nettoinventarwert je Anteil	EUR	1,032.25	1,018.97	0.00
I2 EUR MD2 (D)				
Anzahl Anteile		322,307.09	324,834.92	339,613.80
Nettoinventarwert je Anteil	EUR	60.94	63.30	66.36
I2 EUR QTD (D)				
Anzahl Anteile		8,449.66	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,025.07	1,018.97	0.00
M EUR (C)				
Anzahl Anteile		6,365.29	6,272.73	14,457.53
Nettoinventarwert je Anteil	EUR	166.73	164.78	156.90
M2 EUR AD (D)				
Anzahl Anteile		86.44	86.44	0.00
Nettoinventarwert je Anteil	EUR	1,025.68	1,018.94	0.00
M2 EUR (C)				
Anzahl Anteile		636,660.06	30,579.71	0.00
Nettoinventarwert je Anteil	EUR	1,031.92	1,018.94	0.00
M2 EUR QTD (D)				
Anzahl Anteile		256,847.50	69,266.37	0.00
Nettoinventarwert je Anteil	EUR	1,025.81	1,018.94	0.00
O EUR AD (D)				
Anzahl Anteile		66,126.58	66,126.58	66,126.58
Nettoinventarwert je Anteil	EUR	1,111.23	1,112.53	1,052.21
O EUR (C)				
Anzahl Anteile		6,851.82	22,513.63	14,918.76
Nettoinventarwert je Anteil	EUR	1,467.68	1,445.54	1,367.18

Euro Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Q-I11 EUR (C)				
Anzahl Anteile		44,524.08	44,200.90	44,200.90
Nettoinventarwert je Anteil	EUR	1,243.08	1,225.29	1,160.17
Q-X EUR (C)				
Anzahl Anteile		85,819.00	83,638.00	82,790.00
Nettoinventarwert je Anteil	EUR	1,155.52	1,141.25	1,083.97
R EUR AD (D)				
Anzahl Anteile		2,399.06	2,398.34	2,395.64
Nettoinventarwert je Anteil	EUR	114.09	113.91	109.76
R EUR (C)				
Anzahl Anteile		8,488.12	9,178.12	4,538.83
Nettoinventarwert je Anteil	EUR	118.44	117.09	111.63
R2 EUR (C)				
Anzahl Anteile		2,259.88	8,011.76	0.00
Nettoinventarwert je Anteil	EUR	51.57	50.94	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	50.95	51.07	0.00
X EUR (C)				
Anzahl Anteile		13,320.66	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,000.26	0.00	0.00

Euro Corporate Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	210,491,907	275,537,976	278,662,290
A EUR (C)				
Anzahl Anteile		3,872.26	5,137.41	4,615.56
Nettoinventarwert je Anteil	EUR	99.92	99.88	99.37
F2 EUR (C)				
Anzahl Anteile		10,166.34	10,881.17	39,521.19
Nettoinventarwert je Anteil	EUR	97.79	98.08	97.97
G EUR (C)				
Anzahl Anteile		39,597.42	759,765.23	17,634.69
Nettoinventarwert je Anteil	EUR	99.07	99.12	98.83
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,002.97	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		35,658.63	35,404.63	35,404.63
Nettoinventarwert je Anteil	EUR	978.98	987.20	992.04

Euro Corporate Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I EUR (C)				
Anzahl Anteile		60,395.27	65,206.09	72,834.22
Nettoinventarwert je Anteil	EUR	1,025.25	1,022.98	1,013.30
M EUR (C)				
Anzahl Anteile		30,088.98	58,817.05	0.00
Nettoinventarwert je Anteil	EUR	100.99	100.76	0.00
M2 EUR (C)				
Anzahl Anteile		26,916.21	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.57	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	6,730.12	1,270.98
Nettoinventarwert je Anteil	EUR	0.00	1,044.21	1,030.75
OR (D)				
Anzahl Anteile		0.00	0.00	56,946.46
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,002.02
OR EUR (C)				
Anzahl Anteile		2,172.72	2,495.06	2,951.96
Nettoinventarwert je Anteil	EUR	31,527.30	31,390.20	30,984.94
Q-X EUR (C)				
Anzahl Anteile		5,090.62	5,169.30	6,024.30
Nettoinventarwert je Anteil	EUR	998.45	995.61	984.86
R EUR (C)				
Anzahl Anteile		4,725.29	5,771.16	80,536.92
Nettoinventarwert je Anteil	EUR	99.00	98.85	97.99
X EUR (C)				
Anzahl Anteile		4,355.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,001.17	0.00	0.00

Euro Government Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	859,076,579	883,798,439	248,300,462
A EUR AD (D)				
Anzahl Anteile		49,056.96	48,501.60	66,586.26
Nettoinventarwert je Anteil	EUR	116.83	117.52	113.01
A EUR (C)				
Anzahl Anteile		332,481.06	343,476.69	367,707.82
Nettoinventarwert je Anteil	EUR	138.48	137.44	131.12

Euro Government Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 EUR AD (D)				
Anzahl Anteile		26,320.19	60,277.27	0.00
Nettoinventarwert je Anteil	EUR	50.88	50.52	0.00
A2 EUR (C)				
Anzahl Anteile		1,118,264.73	1,186,698.91	0.00
Nettoinventarwert je Anteil	EUR	50.89	50.53	0.00
A2 EUR MD (D)				
Anzahl Anteile		6,046.52	6,188.62	0.00
Nettoinventarwert je Anteil	EUR	50.45	50.53	0.00
A2 USD (C)				
Anzahl Anteile		35,607.25	45,003.24	0.00
Nettoinventarwert je Anteil	USD	50.38	50.75	0.00
A2 USD MD (D)				
Anzahl Anteile		2,502.56	2,498.05	0.00
Nettoinventarwert je Anteil	USD	50.20	50.75	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.56	0.00	0.00
C EUR (C)				
Anzahl Anteile		15,739.29	15,176.43	0.00
Nettoinventarwert je Anteil	EUR	50.58	50.50	0.00
C EUR MD (D)				
Anzahl Anteile		2,403.14	3,423.14	0.00
Nettoinventarwert je Anteil	EUR	50.13	50.50	0.00
C USD (C)				
Anzahl Anteile		330.72	330.72	0.00
Nettoinventarwert je Anteil	USD	50.07	50.72	0.00
C USD MD (D)				
Anzahl Anteile		940.34	940.34	0.00
Nettoinventarwert je Anteil	USD	50.07	50.72	0.00
E2 EUR (C)				
Anzahl Anteile		13,639,109.22	60,430,365.99	0.00
Nettoinventarwert je Anteil	EUR	5.10	5.05	0.00
E2 EUR QTD (D)				
Anzahl Anteile		696,746.44	25,229,532.72	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F EUR (C)				
Anzahl Anteile		3,123,205.91	3,401,860.77	0.00
Nettoinventarwert je Anteil	EUR	5.08	5.05	0.00
F2 EUR (C)				
Anzahl Anteile		13,930.09	15,245.87	19.051.17
Nettoinventarwert je Anteil	EUR	136.82	136.16	130.44

Euro Government Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		38,115.53	27,233.46	19,129.55
Nettoinventarwert je Anteil	EUR	134.88	133.93	128.02
H EUR (C)				
Anzahl Anteile		4,937.73	0.00	0.00
Nettoinventarwert je Anteil	EUR	983.37	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		29,610.25	0.00	0.00
Nettoinventarwert je Anteil	EUR	980.22	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		8,910.00	8,910.00	8,600.00
Nettoinventarwert je Anteil	EUR	991.01	1,000.76	962.46
I EUR (C)				
Anzahl Anteile		65,892.39	85,644.25	65,590.28
Nettoinventarwert je Anteil	EUR	1,485.11	1,470.89	1.394.54
I2 EUR (C)				
Anzahl Anteile		7,703.32	9,453.58	0.00
Nettoinventarwert je Anteil	EUR	1,020.96	1,010.97	0.00
M EUR (C)				
Anzahl Anteile		453,260.07	262,583.90	330,249.07
Nettoinventarwert je Anteil	EUR	147.82	146.43	138.89
M2 EUR (C)				
Anzahl Anteile		273,522.70	37,812.47	0.00
Nettoinventarwert je Anteil	EUR	1,020.93	1,010.96	0.00
M2 EUR QTD (D)				
Anzahl Anteile		116,234.90	46,852.08	0.00
Nettoinventarwert je Anteil	EUR	1,014.46	1,010.96	0.00
O EUR (C)				
Anzahl Anteile		5,201.46	6,453.89	3,937.85
Nettoinventarwert je Anteil	EUR	1,547.44	1,528.88	1,443.73
Q-OF EUR (C)				
Anzahl Anteile		24,542.00	26,601.00	33,968.00
Nettoinventarwert je Anteil	EUR	1,105.68	1,092.64	1,031.81
R EUR (C)				
Anzahl Anteile		8,879.03	11,010.27	11,909.27
Nettoinventarwert je Anteil	EUR	114.42	113.39	107.65
R2 EUR (C)				
Anzahl Anteile		103.69	103.69	0.00
Nettoinventarwert je Anteil	EUR	51.00	50.54	0.00
X EUR (C)				
Anzahl Anteile		1,335.18	0.00	0.00
Nettoinventarwert je Anteil	EUR	983.96	0.00	0.00

Euro Inflation Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	128,122,091	130,201,638	197,333,572
A EUR AD (D)				
Anzahl Anteile		49,083.32	57,564.75	69,728.60
Nettoinventarwert je Anteil	EUR	129.31	124.70	132.18
A EUR (C)				
Anzahl Anteile		121,804.39	128,026.60	148,764.89
Nettoinventarwert je Anteil	EUR	149.69	143.14	151.64
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.38	0.00	0.00
F EUR (C)				
Anzahl Anteile		9,002.98	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.94	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		47,694.76	50,838.10	56,763.18
Nettoinventarwert je Anteil	EUR	109.82	105.02	111.72
G EUR (C)				
Anzahl Anteile		150,659.92	163,550.39	185,642.12
Nettoinventarwert je Anteil	EUR	145.16	138.84	147.37
I EUR AD (D)				
Anzahl Anteile		324.63	324.63	330.21
Nettoinventarwert je Anteil	EUR	989.71	957.28	1,008.73
I EUR (C)				
Anzahl Anteile		10,215.42	10,169.07	27,393.92
Nettoinventarwert je Anteil	EUR	1,631.77	1,556.24	1,638.89
M EUR (C)				
Anzahl Anteile		14,344.82	20,936.91	49,547.08
Nettoinventarwert je Anteil	EUR	134.37	128.15	135.00
O EUR (C)				
Anzahl Anteile		0.00	163.00	163.00
Nettoinventarwert je Anteil	EUR	0.00	1,016.59	1,067.12
OR EUR (C)				
Anzahl Anteile		29,792.64	31,602.65	33,993.81
Nettoinventarwert je Anteil	EUR	1,077.00	1,022.42	1,073.24
Q-A EUR DHGD (C)				
Anzahl Anteile		2,525.00	13,306.00	183,176.30
Nettoinventarwert je Anteil	EUR	87.10	84.39	96.71

Euro Inflation Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Q-X EUR (C)				
Anzahl Anteile		19,892.05	19,892.05	20,655.24
Nettoinventarwert je Anteil	EUR	1,138.30	1,085.07	1,139.98
R EUR AD (D)				
Anzahl Anteile		18,884.37	22,539.37	14,517.37
Nettoinventarwert je Anteil	EUR	106.34	102.65	108.80
R EUR (C)				
Anzahl Anteile		2,944.00	3,127.00	3,923.00
Nettoinventarwert je Anteil	EUR	112.12	107.01	112.99
X EUR (C)				
Anzahl Anteile		179.71	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.58	0.00	0.00

Euro Strategic Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	3,355,943,124	3,772,937,064	0
A CZK HGD (C)				
Anzahl Anteile		1,264,828.66	1,394,882.69	0.00
Nettoinventarwert je Anteil	CZK	1,497.16	1,459.68	0.00
A EUR AD (D)				
Anzahl Anteile		263,850.54	275,178.39	0.00
Nettoinventarwert je Anteil	EUR	48.10	47.84	0.00
A EUR (C)				
Anzahl Anteile		656,784.19	673,412.31	0.00
Nettoinventarwert je Anteil	EUR	98.85	96.97	0.00
C EUR (C)				
Anzahl Anteile		27,724.85	30,902.92	0.00
Nettoinventarwert je Anteil	EUR	91.48	89.86	0.00
E2 EUR AD (D)				
Anzahl Anteile		176,198,730.83	198,379,034.67	0.00
Nettoinventarwert je Anteil	EUR	4.68	4.65	0.00
E2 EUR (C)				
Anzahl Anteile		73,324,018.48	93,772,630.70	0.00
Nettoinventarwert je Anteil	EUR	10.96	10.72	0.00
E2 EUR QTD (D)				
Anzahl Anteile		191,752,828.54	218,485,954.03	0.00
Nettoinventarwert je Anteil	EUR	5.44	5.38	0.00
F EUR AD (D)				
Anzahl Anteile		11,531,347.73	13,242,300.54	0.00
Nettoinventarwert je Anteil	EUR	4.65	4.62	0.00

Euro Strategic Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		18,696,246.58	21,254,837.27	0.00
Nettoinventarwert je Anteil	EUR	9.05	8.90	0.00
F EUR QTD (D)				
Anzahl Anteile		15,921,864.12	17,810,129.88	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.08	0.00
G EUR AD (D)				
Anzahl Anteile		144,140.09	94,875.08	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.11	0.00
G EUR QD (D)				
Anzahl Anteile		64,937.48	123,017.95	0.00
Nettoinventarwert je Anteil	EUR	5.04	5.04	0.00
H EUR QTD (D)				
Anzahl Anteile		23,322.63	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,011.66	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		209,634.34	151,603.11	0.00
Nettoinventarwert je Anteil	EUR	114.44	111.57	0.00
I2 EUR QD (D)				
Anzahl Anteile		51,329.46	68,192.85	0.00
Nettoinventarwert je Anteil	EUR	927.85	924.39	0.00
M2 EUR AD (D)				
Anzahl Anteile		449.89	519.89	0.00
Nettoinventarwert je Anteil	EUR	981.91	973.09	0.00
M2 EUR (C)				
Anzahl Anteile		66,532.61	26,724.77	0.00
Nettoinventarwert je Anteil	EUR	1,919.35	1,870.73	0.00
M2 EUR QTD (D)				
Anzahl Anteile		0.00	35,905.28	0.00
Nettoinventarwert je Anteil	EUR	0.00	977.03	0.00
R2 EUR AD (D)				
Anzahl Anteile		103.81	103.81	0.00
Nettoinventarwert je Anteil	EUR	47.39	47.04	0.00
R2 EUR (C)				
Anzahl Anteile		29,260.57	31,629.68	0.00
Nettoinventarwert je Anteil	EUR	58.28	56.85	0.00

Euro High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,003,558,386	831,264,744	814,427,083
A CZK HGD (C)				
Anzahl Anteile		178,252.26	56,951.15	162,533.68
Nettoinventarwert je Anteil	CZK	2,847.10	2,761.57	2.603.11
A EUR AD (D)				
Anzahl Anteile		761,319.22	812,736.24	1,047,544.56
Nettoinventarwert je Anteil	EUR	11.27	11.29	11.01
A EUR (C)				
Anzahl Anteile		3,826,565.70	2,798,571.76	3,368,825.38
Nettoinventarwert je Anteil	EUR	22.87	22.35	21.26
A USD HGD (C)				
Anzahl Anteile		1,550.30	1,552.00	1,555.40
Nettoinventarwert je Anteil	USD	126.36	121.83	112.59
A2 EUR (C)				
Anzahl Anteile		7,348.42	9,582.22	9,193.65
Nettoinventarwert je Anteil	EUR	22.72	22.22	21.16
A2 USD HGD MD (D)				
Anzahl Anteile		125.95	226.72	10.00
Nettoinventarwert je Anteil	USD	99.48	98.99	97.89
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.76	0.00	0.00
F EUR (C)				
Anzahl Anteile		4,000.20	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.05	0.00	0.00
F EUR MD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.02	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		35,805.15	40,027.83	41,326.70
Nettoinventarwert je Anteil	EUR	138.69	135.98	130.14
F2 EUR MD (D)				
Anzahl Anteile		25,342.21	26,512.08	41,374.84
Nettoinventarwert je Anteil	EUR	101.28	100.25	97.92
G AUD HGD MD (D)				
Anzahl Anteile		20.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	100.40	0.00	0.00
G EUR (C)				
Anzahl Anteile		1,604,283.82	1,529,962.06	1,657,155.31
Nettoinventarwert je Anteil	EUR	21.83	21.35	20.35

Euro High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G EUR MD (D)				
Anzahl Anteile		233,375.44	248,330.50	322,569.40
Nettoinventarwert je Anteil	EUR	101.87	100.60	97.86
G USD HGD MD (D)				
Anzahl Anteile		1,308.44	652.28	800.55
Nettoinventarwert je Anteil	USD	98.46	98.08	97.04
H EUR (C)				
Anzahl Anteile		41,911.72	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,019.52	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		93,200.84	103,835.92	103,782.50
Nettoinventarwert je Anteil	EUR	1,094.28	1,099.86	1,072.64
I EUR (C)				
Anzahl Anteile		140,640.90	114,663.26	89,664.79
Nettoinventarwert je Anteil	EUR	2,787.41	2,711.54	2,559.21
I USD HGD (C)				
Anzahl Anteile		30.00	30.00	30.00
Nettoinventarwert je Anteil	USD	1,305.10	1,252.58	1,148.42
I2 EUR MD2 (D)				
Anzahl Anteile		820,610.66	740,400.66	641,701.00
Nettoinventarwert je Anteil	EUR	27.62	31.62	39.25
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	995.41	0.00	0.00
I2 GBP HGD (C)				
Anzahl Anteile		190.33	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,015.04	0.00	0.00
J EUR AD (D)				
Anzahl Anteile		46,211.65	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,013.51	0.00	0.00
M EUR (C)				
Anzahl Anteile		934,790.18	861,930.08	1,152,549.59
Nettoinventarwert je Anteil	EUR	192.04	186.86	176.36
O EUR (C)				
Anzahl Anteile		12,707.59	50,769.22	48,919.87
Nettoinventarwert je Anteil	EUR	1,566.34	1,519.87	1,426.70
Q-I4 EUR (C)				
Anzahl Anteile		0.00	0.00	607.19
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,121.03
R EUR (C)				
Anzahl Anteile		4,014.50	2,967.37	941.74
Nettoinventarwert je Anteil	EUR	127.68	124.32	117.55

Euro High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
U AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	50.28	0.00	0.00
U EUR MD3 (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.01	0.00	0.00
U USD HGD MD3 (D)				
Anzahl Anteile		2,000.00	0.00	0.00
Nettoinventarwert je Anteil	USD	50.15	0.00	0.00
U ZAR HGD MD3 (D)				
Anzahl Anteile		32,000.00	0.00	0.00
Nettoinventarwert je Anteil	ZAR	50.26	0.00	0.00
X EUR (C)				
Anzahl Anteile		13,642.38	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,020.08	0.00	0.00

Euro High Yield Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	359,410,325	384,523,368	360,909,926
A CZK HGD (C)				
Anzahl Anteile		36,866.53	36,207.00	45,394.90
Nettoinventarwert je Anteil	CZK	2,536.22	2,500.77	2,451.55
A EUR AD (D)				
Anzahl Anteile		6,562.09	28,645.70	30,837.62
Nettoinventarwert je Anteil	EUR	89.80	91.10	92.22
A EUR (C)				
Anzahl Anteile		508,137.84	577,956.09	70,080.42
Nettoinventarwert je Anteil	EUR	108.18	107.59	106.53
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.28	0.00	0.00
F EUR (C)				
Anzahl Anteile		16,449.62	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
F EUR MD (D)				
Anzahl Anteile		30,477.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		142,402.10	163,176.22	239,801.28
Nettoinventarwert je Anteil	EUR	104.44	104.22	103.23

Euro High Yield Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F2 EUR MD (D)				
Anzahl Anteile		45,173.10	49,965.60	60,603.68
Nettoinventarwert je Anteil	EUR	91.55	91.78	91.82
G EUR (C)				
Anzahl Anteile		997,150.55	1,100,221.41	1,699,684.03
Nettoinventarwert je Anteil	EUR	108.21	107.74	106.28
G EUR MD (D)				
Anzahl Anteile		174,393.50	181,062.22	222,100.52
Nettoinventarwert je Anteil	EUR	92.86	92.93	92.64
I EUR AD (D)				
Anzahl Anteile		20,000.00	20,000.00	20,000.00
Nettoinventarwert je Anteil	EUR	896.69	915.84	927.52
I EUR (C)				
Anzahl Anteile		93,233.21	82,750.49	80,135.73
Nettoinventarwert je Anteil	EUR	1,160.94	1,149.72	1,126.18
M EUR (C)				
Anzahl Anteile		62,366.00	46,067.88	15,372.31
Nettoinventarwert je Anteil	EUR	114.52	113.44	111.33
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,008.80	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		131.88	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,008.78	0.00	0.00
O EUR (C)				
Anzahl Anteile		20,000.00	35,115.20	3,792.91
Nettoinventarwert je Anteil	EUR	1,168.29	1,154.41	1,125.75
X EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.62	0.00	0.00

Global Subordinated Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,073,657,203	883,990,376	0
A EUR (C)				
Anzahl Anteile		196,134.14	120,284.46	0.00
Nettoinventarwert je Anteil	EUR	61.33	58.82	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.82	0.00	0.00

Global Subordinated Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
E2 EUR (C)				
Anzahl Anteile		14,372,299.05	71,243,611.33	0.00
Nettoinventarwert je Anteil	EUR	6.28	6.02	0.00
E2 EUR QTD (D)				
Anzahl Anteile		24,317,582.18	48,919,521.49	0.00
Nettoinventarwert je Anteil	EUR	5.63	5.47	0.00
G EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
G EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		56,354.16	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,035.32	0.00	0.00
I USD HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,002.71	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		115,278.30	68,139.54	0.00
Nettoinventarwert je Anteil	EUR	1,276.27	1,218.77	0.00
I2 EUR QD (D)				
Anzahl Anteile		19,147.78	5,951.00	0.00
Nettoinventarwert je Anteil	EUR	1,083.69	1,054.89	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	997.93	0.00	0.00
I2 USD HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,002.81	0.00	0.00
J2 EUR AD (D)				
Anzahl Anteile		21,833.17	22,198.32	0.00
Nettoinventarwert je Anteil	EUR	1,071.56	1,042.31	0.00
M2 EUR (C)				
Anzahl Anteile		332,113.33	7,362.98	0.00
Nettoinventarwert je Anteil	EUR	1,283.14	1,225.66	0.00
M2 EUR QTD (D)				
Anzahl Anteile		103,084.82	53,845.43	0.00
Nettoinventarwert je Anteil	EUR	1,129.89	1,096.98	0.00
R2 EUR (C)				
Anzahl Anteile		774,970.26	100.00	0.00
Nettoinventarwert je Anteil	EUR	54.31	51.91	0.00

Pioneer Global High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	638,169,223	700,266,064	0
A AUD MD3 (D)				
Anzahl Anteile		725,170.10	733,325.06	0.00
Nettoinventarwert je Anteil	AUD	34.49	35.54	0.00
A CZK HGD (C)				
Anzahl Anteile		189,406.89	220,702.13	0.00
Nettoinventarwert je Anteil	CZK	1,429.46	1,381.05	0.00
A EUR AD (D)				
Anzahl Anteile		7,437.05	8,484.79	0.00
Nettoinventarwert je Anteil	EUR	60.24	58.73	0.00
A EUR (C)				
Anzahl Anteile		46,851.57	53,009.70	0.00
Nettoinventarwert je Anteil	EUR	120.06	113.90	0.00
A USD (C)				
Anzahl Anteile		82,366.65	98,001.12	0.00
Nettoinventarwert je Anteil	USD	134.77	129.71	0.00
A USD MD (D)				
Anzahl Anteile		341,010.95	370,167.81	0.00
Nettoinventarwert je Anteil	USD	51.42	50.87	0.00
A USD MD3 (D)				
Anzahl Anteile		26,903.15	33,242.40	0.00
Nettoinventarwert je Anteil	USD	42.98	43.71	0.00
A USD MGI (D)				
Anzahl Anteile		8,368,874.58	9,126,370.82	0.00
Nettoinventarwert je Anteil	USD	40.85	40.85	0.00
A ZAR MD3 (D)				
Anzahl Anteile		1,158,935.09	1,179,526.89	0.00
Nettoinventarwert je Anteil	ZAR	633.54	660.69	0.00
B AUD MD3 (D)				
Anzahl Anteile		0.00	115,724.34	0.00
Nettoinventarwert je Anteil	AUD	0.00	33.42	0.00
B USD (C)				
Anzahl Anteile		0.00	169.92	0.00
Nettoinventarwert je Anteil	USD	0.00	107.90	0.00
B USD MD (D)				
Anzahl Anteile		204.03	204.03	0.00
Nettoinventarwert je Anteil	USD	51.71	51.06	0.00
B USD MD3 (D)				
Anzahl Anteile		100.90	100.00	0.00
Nettoinventarwert je Anteil	USD	42.93	43.77	0.00

Pioneer Global High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
B USD MGI (D)				
Anzahl Anteile		0.00	119,938.03	0.00
Nettoinventarwert je Anteil	USD	0.00	34.88	0.00
B ZAR MD3 (D)				
Anzahl Anteile		0.00	79,788.35	0.00
Nettoinventarwert je Anteil	ZAR	0.00	638.12	0.00
C EUR (C)				
Anzahl Anteile		1,717.72	1,614.70	0.00
Nettoinventarwert je Anteil	EUR	106.56	101.31	0.00
C USD (C)				
Anzahl Anteile		62,944.05	70,562.55	0.00
Nettoinventarwert je Anteil	USD	119.62	115.37	0.00
C USD MD (D)				
Anzahl Anteile		66,806.91	75,797.17	0.00
Nettoinventarwert je Anteil	USD	51.71	51.06	0.00
E2 EUR (C)				
Anzahl Anteile		1,937,068.31	2,371,289.93	0.00
Nettoinventarwert je Anteil	EUR	12.41	11.74	0.00
E2 EUR QTD (D)				
Anzahl Anteile		13,926,308.41	15,102,884.92	0.00
Nettoinventarwert je Anteil	EUR	6.11	5.92	0.00
F EUR (C)				
Anzahl Anteile		695,909.67	774,978.84	0.00
Nettoinventarwert je Anteil	EUR	10.53	10.00	0.00
F EUR QTD (D)				
Anzahl Anteile		1,298,126.32	1,391,905.20	0.00
Nettoinventarwert je Anteil	EUR	5.77	5.60	0.00
G EUR HGD AD (D)				
Anzahl Anteile		39,589.23	27,017.35	0.00
Nettoinventarwert je Anteil	EUR	5.02	5.03	0.00
H EUR HGD (C)				
Anzahl Anteile		12,744.26	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,052.00	0.00	0.00
H EUR HGD QTD (D)				
Anzahl Anteile		10,410.38	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,036.20	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		4,467.83	4,468.83	0.00
Nettoinventarwert je Anteil	EUR	2,234.58	2,104.72	0.00
I2 EUR HGD (C)				
Anzahl Anteile		14,283.19	24,913.44	0.00
Nettoinventarwert je Anteil	EUR	1,105.28	1,070.83	0.00

Pioneer Global High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 EUR HGD QTD (D)				
Anzahl Anteile		893.00	333.00	0.00
Nettoinventarwert je Anteil	EUR	1,004.70	1,008.13	0.00
I2 USD (C)				
Anzahl Anteile		16,032.07	24,724.37	0.00
Nettoinventarwert je Anteil	USD	2,508.33	2,396.86	0.00
M2 EUR AD (D)				
Anzahl Anteile		517.50	226.00	0.00
Nettoinventarwert je Anteil	EUR	1,055.03	1,024.98	0.00
M2 EUR (C)				
Anzahl Anteile		525.15	179.94	0.00
Nettoinventarwert je Anteil	EUR	2,355.21	2,218.94	0.00
M2 EUR HGD (C)				
Anzahl Anteile		11.04	21.04	0.00
Nettoinventarwert je Anteil	EUR	1,591.18	1,542.02	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		0.00	14,205.34	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,006.90	0.00
P2 USD (C)				
Anzahl Anteile		0.00	876.19	0.00
Nettoinventarwert je Anteil	USD	0.00	56.85	0.00
P2 USD MD (D)				
Anzahl Anteile		106.53	105.99	0.00
Nettoinventarwert je Anteil	USD	51.09	50.42	0.00
Q-D USD MD (D)				
Anzahl Anteile		1,850.66	1,841.98	0.00
Nettoinventarwert je Anteil	USD	60.05	59.29	0.00
R2 EUR (C)				
Anzahl Anteile		831.67	831.67	0.00
Nettoinventarwert je Anteil	EUR	99.21	93.56	0.00
R2 GBP (C)				
Anzahl Anteile		7,638.50	8,109.94	0.00
Nettoinventarwert je Anteil	GBP	84.07	83.72	0.00
R2 USD (C)				
Anzahl Anteile		80,690.01	67,425.96	0.00
Nettoinventarwert je Anteil	USD	59.70	57.12	0.00
T USD MD3 (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	42.18	42.99	0.00
T USD MGI (D)				
Anzahl Anteile		22.00	22.00	0.00
Nettoinventarwert je Anteil	USD	41.77	41.83	0.00

Pioneer Global High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
T ZAR MD3 (D)				
Anzahl Anteile		941.35	919.71	0.00
Nettoinventarwert je Anteil	ZAR	669.06	695.63	0.00
U USD (C)				
Anzahl Anteile		95.45	95.45	0.00
Nettoinventarwert je Anteil	USD	56.69	54.69	0.00
U USD MD3 (D)				
Anzahl Anteile		100.90	100.00	0.00
Nettoinventarwert je Anteil	USD	42.18	42.99	0.00
U USD MGI (D)				
Anzahl Anteile		0.00	1,416.02	0.00
Nettoinventarwert je Anteil	USD	0.00	41.53	0.00

Pioneer US High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,336,777,757	1,513,448,698	0
A AUD MD3 (D)				
Anzahl Anteile		1,476,051.60	1,162,841.59	0.00
Nettoinventarwert je Anteil	AUD	40.63	40.81	0.00
A EUR (C)				
Anzahl Anteile		1,006,939.54	706,153.43	0.00
Nettoinventarwert je Anteil	EUR	13.22	12.41	0.00
A EUR HGD (C)				
Anzahl Anteile		140,905.40	65,813.57	0.00
Nettoinventarwert je Anteil	EUR	98.79	95.11	0.00
A EUR MD (D)				
Anzahl Anteile		100,507.24	93,257.94	0.00
Nettoinventarwert je Anteil	EUR	5.15	4.94	0.00
A USD (C)				
Anzahl Anteile		5,019,316.97	5,849,859.99	0.00
Nettoinventarwert je Anteil	USD	14.84	14.13	0.00
A USD MD (D)				
Anzahl Anteile		1,986,325.69	2,329,604.22	0.00
Nettoinventarwert je Anteil	USD	5.76	5.62	0.00
A USD MD3 (D)				
Anzahl Anteile		38,370.29	44,236.99	0.00
Nettoinventarwert je Anteil	USD	46.07	45.70	0.00
A USD MGI (D)				
Anzahl Anteile		3,482,050.38	3,498,511.67	0.00
Nettoinventarwert je Anteil	USD	55.75	55.01	0.00

Pioneer US High Yield Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
A ZAR MD3 (D)				
Anzahl Anteile		1,221,774.33	1,107,204.88	0.00
Nettoinventarwert je Anteil	ZAR	759.29	764.27	0.00
B AUD MD3 (D)				
Anzahl Anteile		195,821.28	369,368.70	0.00
Nettoinventarwert je Anteil	AUD	38.13	38.36	0.00
B USD (C)				
Anzahl Anteile		19,471.01	49,103.77	0.00
Nettoinventarwert je Anteil	USD	12.11	11.55	0.00
B USD MD (D)				
Anzahl Anteile		0.00	2,850.21	0.00
Nettoinventarwert je Anteil	USD	0.00	5.60	0.00
B USD MD3 (D)				
Anzahl Anteile		65,099.15	94,759.69	0.00
Nettoinventarwert je Anteil	USD	46.24	45.95	0.00
B USD MGI (D)				
Anzahl Anteile		160,600.20	326,791.17	0.00
Nettoinventarwert je Anteil	USD	47.71	47.16	0.00
B ZAR MD3 (D)				
Anzahl Anteile		215,788.14	303,202.23	0.00
Nettoinventarwert je Anteil	ZAR	733.61	739.31	0.00
C EUR (C)				
Anzahl Anteile		26,016.72	24,054.61	0.00
Nettoinventarwert je Anteil	EUR	11.55	10.86	0.00
C USD (C)				
Anzahl Anteile		1,877,545.25	2,207,684.07	0.00
Nettoinventarwert je Anteil	USD	12.96	12.37	0.00
C USD MD (D)				
Anzahl Anteile		2,090,015.61	2,345,714.05	0.00
Nettoinventarwert je Anteil	USD	5.76	5.61	0.00
E2 EUR (C)				
Anzahl Anteile		1,403,073.21	1,685,293.21	0.00
Nettoinventarwert je Anteil	EUR	13.94	13.04	0.00
E2 EUR HGD (C)				
Anzahl Anteile		725,352.92	779,598.03	0.00
Nettoinventarwert je Anteil	EUR	8.66	8.33	0.00
F EUR (C)				
Anzahl Anteile		365,965.60	435,606.13	0.00
Nettoinventarwert je Anteil	EUR	12.36	11.62	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,048.61	0.00	0.00

Pioneer US High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		204,608.00	251,596.40	0.00
Nettoinventarwert je Anteil	EUR	16.01	14.91	0.00
I2 EUR HGD (C)				
Anzahl Anteile		13,171.20	14,375.61	0.00
Nettoinventarwert je Anteil	EUR	1,326.51	1,269.59	0.00
I2 GBP HGD (C)				
Anzahl Anteile		189.52	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,030.22	0.00	0.00
I2 USD (C)				
Anzahl Anteile		22,914,142.36	29,506,380.97	0.00
Nettoinventarwert je Anteil	USD	17.97	16.98	0.00
I2 USD QD (D)				
Anzahl Anteile		62,351.69	60,081.60	0.00
Nettoinventarwert je Anteil	USD	1,094.52	1,069.26	0.00
M2 EUR (C)				
Anzahl Anteile		41.75	6,683.80	0.00
Nettoinventarwert je Anteil	EUR	2,782.78	2,592.08	0.00
M2 EUR HGD (C)				
Anzahl Anteile		14,397.31	9.78	0.00
Nettoinventarwert je Anteil	EUR	1,908.35	1,829.26	0.00
P2 USD (C)				
Anzahl Anteile		7,239.28	3,016.58	0.00
Nettoinventarwert je Anteil	USD	60.78	57.52	0.00
P2 USD MD (D)				
Anzahl Anteile		1,513.82	1,513.33	0.00
Nettoinventarwert je Anteil	USD	51.86	50.48	0.00
Q-D USD MD (D)				
Anzahl Anteile		5,223.58	6,424.08	0.00
Nettoinventarwert je Anteil	USD	67.40	65.66	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	53.91	50.28	0.00
R2 EUR HGD (C)				
Anzahl Anteile		1,860.00	1,860.00	0.00
Nettoinventarwert je Anteil	EUR	52.48	50.35	0.00
R2 USD (C)				
Anzahl Anteile		27,000.00	27,000.00	0.00
Nettoinventarwert je Anteil	USD	88.92	84.13	0.00
T AUD MD3 (D)				
Anzahl Anteile		183,586.27	366,919.05	0.00
Nettoinventarwert je Anteil	AUD	40.93	41.18	0.00

Pioneer US High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
T USD (C)				
Anzahl Anteile		23,348.19	74,148.66	0.00
Nettoinventarwert je Anteil	USD	58.55	55.84	0.00
T USD MD3 (D)				
Anzahl Anteile		20,269.45	27,633.91	0.00
Nettoinventarwert je Anteil	USD	45.19	44.91	0.00
T USD MGI (D)				
Anzahl Anteile		161,911.18	497,369.68	0.00
Nettoinventarwert je Anteil	USD	44.30	43.79	0.00
T ZAR MD3 (D)				
Anzahl Anteile		222,248.18	404,649.33	0.00
Nettoinventarwert je Anteil	ZAR	766.69	773.12	0.00
U AUD MD3 (D)				
Anzahl Anteile		2,796,043.62	3,565,052.07	0.00
Nettoinventarwert je Anteil	AUD	39.91	40.16	0.00
U USD (C)				
Anzahl Anteile		224,701.68	337,519.64	0.00
Nettoinventarwert je Anteil	USD	58.41	55.71	0.00
U USD MD3 (D)				
Anzahl Anteile		226,312.56	261,156.90	0.00
Nettoinventarwert je Anteil	USD	45.21	44.93	0.00
U USD MGI (D)				
Anzahl Anteile		3,984,827.80	5,214,866.38	0.00
Nettoinventarwert je Anteil	USD	44.10	43.59	0.00
U ZAR MD3 (D)				
Anzahl Anteile		2,538,146.81	3,040,020.59	0.00
Nettoinventarwert je Anteil	ZAR	762.89	769.15	0.00

Total Hybrid Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	123,559,918	159,307,944	220,892,868
A2 EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	112.44	111.77	109.00
A2 EUR (C)				
Anzahl Anteile		48,567.65	452,975.48	888,495.40
Nettoinventarwert je Anteil	EUR	123.32	119.46	113.60
F2 EUR (C)				
Anzahl Anteile		15,535.69	6,931.20	11,684.99
Nettoinventarwert je Anteil	EUR	118.19	114.94	110.77

Total Hybrid Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		33,263.80	28,460.24	33,730.86
Nettoinventarwert je Anteil	EUR	119.60	116.75	111.98
H EUR (C)				
Anzahl Anteile		20,830.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,033.62	0.00	0.00
I EUR (C)				
Anzahl Anteile		710,516.21	824,590.64	992,562.12
Nettoinventarwert je Anteil	EUR	126.98	122.58	115.75
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,031.67	0.00	0.00
R2 EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	112.64	112.42	109.22
R2 EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	127.21	122.72	115.66

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	5,752,609,906	5,354,346,027	6,032,751,465
A CHF HGD (C)				
Anzahl Anteile		94,594.84	80,636.23	92,532.89
Nettoinventarwert je Anteil	CHF	108.94	106.66	104.94
A CZK HGD (C)				
Anzahl Anteile		276,669.60	295,800.80	367,968.65
Nettoinventarwert je Anteil	CZK	2,674.35	2,585.35	2,509.20
A EUR AD (D)				
Anzahl Anteile		987,614.79	965,901.79	1,106,022.02
Nettoinventarwert je Anteil	EUR	159.49	153.69	144.27
A EUR (C)				
Anzahl Anteile		816,890.07	1,494,197.80	513,566.67
Nettoinventarwert je Anteil	EUR	178.60	169.54	157.17
A EUR HGD AD (D)				
Anzahl Anteile		1,179,938.89	1,258,033.57	1,460,134.36
Nettoinventarwert je Anteil	EUR	102.65	101.90	101.09
A EUR HGD (C)				
Anzahl Anteile		2,767,943.72	1,965,711.66	2,931,136.20
Nettoinventarwert je Anteil	EUR	113.29	110.55	108.36

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A EUR MD (D)				
Anzahl Anteile		491,225.16	456,427.27	452,208.34
Nettoinventarwert je Anteil	EUR	101.59	97.22	91.86
A USD AD (D)				
Anzahl Anteile		358,480.09	373,134.46	449,171.65
Nettoinventarwert je Anteil	USD	127.45	124.66	119.95
A USD (C)				
Anzahl Anteile		880,918.19	920,234.82	1,470,200.57
Nettoinventarwert je Anteil	USD	248.63	239.27	227.37
A USD MD (D)				
Anzahl Anteile		63,914.72	30,284.79	45,371.52
Nettoinventarwert je Anteil	USD	103.75	100.78	97.68
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.87	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		145,658.72	152,720.10	0.00
Nettoinventarwert je Anteil	EUR	53.28	50.40	0.00
A2 EUR MD (D)				
Anzahl Anteile		7,375.67	9,391.43	0.00
Nettoinventarwert je Anteil	EUR	53.12	50.40	0.00
A2 SGD (C)				
Anzahl Anteile		596.35	7,198.97	1,227.67
Nettoinventarwert je Anteil	SGD	115.84	111.84	107.21
A2 SGD HGD (C)				
Anzahl Anteile		0.00	0.00	3,818.93
Nettoinventarwert je Anteil	SGD	0.00	0.00	104.32
A2 SGD HGD MD (D)				
Anzahl Anteile		8,751.61	10,865.45	518.69
Nettoinventarwert je Anteil	SGD	100.72	98.05	96.00
A2 SGD MD (D)				
Anzahl Anteile		3,332.64	213.58	306.55
Nettoinventarwert je Anteil	SGD	101.71	99.16	96.97
A2 USD (C)				
Anzahl Anteile		43,464.46	40,865.61	490.48
Nettoinventarwert je Anteil	USD	116.47	111.78	106.35
A2 USD MD (D)				
Anzahl Anteile		4,382.20	5,755.68	523.73
Nettoinventarwert je Anteil	USD	103.57	100.34	97.37
A2HS (C)				
Anzahl Anteile		0.00	0.00	3,818.93
Nettoinventarwert je Anteil	SGD	0.00	0.00	104.32

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A5 EUR (C)				
Anzahl Anteile		4,027,816.90	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.62	0.00	0.00
B USD MD (D)				
Anzahl Anteile		22,076.96	22,076.96	0.00
Nettoinventarwert je Anteil	USD	52.45	50.60	0.00
C EUR (C)				
Anzahl Anteile		626.27	479.29	0.00
Nettoinventarwert je Anteil	EUR	52.98	50.37	0.00
C USD (C)				
Anzahl Anteile		22,198.09	22,856.75	0.00
Nettoinventarwert je Anteil	USD	52.45	50.60	0.00
C USD MD (D)				
Anzahl Anteile		7,715.29	3,886.03	0.00
Nettoinventarwert je Anteil	USD	52.45	50.60	0.00
E2 EUR (C)				
Anzahl Anteile		3,067,708.88	19,952,719.04	0.00
Nettoinventarwert je Anteil	EUR	5.34	5.04	0.00
E2 EUR QTD (D)				
Anzahl Anteile		599,273.12	28,702,564.50	0.00
Nettoinventarwert je Anteil	EUR	5.32	5.04	0.00
F EUR (C)				
Anzahl Anteile		446,871.49	494,320.10	0.00
Nettoinventarwert je Anteil	EUR	5.29	5.03	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20.000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.98	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		391,726.67	425,848.91	539,860.82
Nettoinventarwert je Anteil	EUR	117.82	115.02	113.63
F2 EUR HGD MD (D)				
Anzahl Anteile		1,276,080.54	1,430,988.52	1,941,202.35
Nettoinventarwert je Anteil	EUR	91.20	89.85	90.60
F2 USD (C)				
Anzahl Anteile		340,910.79	350,766.96	396,330.27
Nettoinventarwert je Anteil	USD	131.77	126.79	121.44
F2 USD MD (D)				
Anzahl Anteile		24,060.12	24,841.32	43,493.52
Nettoinventarwert je Anteil	USD	104.71	101.69	99.74
G EUR HGD (C)				
Anzahl Anteile		1,974,993.12	2,128,921.66	2,519,483.77
Nettoinventarwert je Anteil	EUR	124.04	121.16	118.98

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G EUR HGD MD (D)				
Anzahl Anteile		4,425,881.56	4,733,648.60	6,211,795.05
Nettoinventarwert je Anteil	EUR	93.45	92.15	92.39
G EUR HGD QTD (D)				
Anzahl Anteile		21,562.93	13,801.27	10,962.63
Nettoinventarwert je Anteil	EUR	98.78	97.41	97.66
G GBP HGD AD (D)				
Anzahl Anteile		22,906.35	20,118.89	12,004.87
Nettoinventarwert je Anteil	GBP	106.45	104.85	102.82
G USD (C)				
Anzahl Anteile		823,171.40	844,379.65	945,669.59
Nettoinventarwert je Anteil	USD	242.63	233.63	222.46
G USD MD (D)				
Anzahl Anteile		20,134.93	12,758.39	3,020.00
Nettoinventarwert je Anteil	USD	102.48	99.70	96.85
H EUR (C)				
Anzahl Anteile		7,844.88	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.54	0.00	0.00
H EUR HGD (C)				
Anzahl Anteile		44,474.50	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,010.33	0.00	0.00
H EUR HGD AD (D)				
Anzahl Anteile		3,185.60	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,010.78	0.00	0.00
H EUR HGD QTD (D)				
Anzahl Anteile		3,327.04	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.62	0.00	0.00
I CAD HGD AD (D)				
Anzahl Anteile		423.87	423.87	493.93
Nettoinventarwert je Anteil	CAD	1,132.29	1,110.71	1,081.99
I CHF HGD (C)				
Anzahl Anteile		29,439.05	28,862.49	34,170.27
Nettoinventarwert je Anteil	CHF	1,122.08	1,096.42	1,072.94
I EUR AD (D)				
Anzahl Anteile		6,709.73	2,835.43	702.18
Nettoinventarwert je Anteil	EUR	1,154.82	1,116.72	1,038.69
I EUR (C)				
Anzahl Anteile		52,414.91	44,631.45	45,480.98
Nettoinventarwert je Anteil	EUR	1,545.10	1,463.59	1,349.70

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I EUR HGD AD (D)				
Anzahl Anteile		85,288.35	79,018.26	83,433.87
Nettoinventarwert je Anteil	EUR	996.11	992.42	983.10
I EUR HGD (C)				
Anzahl Anteile		231,637.79	255,581.33	478,905.00
Nettoinventarwert je Anteil	EUR	1,218.68	1,187.67	1,157.93
I GBP HGD AD (D)				
Anzahl Anteile		734.05	659.28	797.44
Nettoinventarwert je Anteil	GBP	1,031.04	1,020.42	999.25
I GBP HGD (C)				
Anzahl Anteile		2,682.29	214.00	544.00
Nettoinventarwert je Anteil	GBP	1,146.26	1,109.98	1,069.16
I USD AD (D)				
Anzahl Anteile		12,717.36	25,715.73	29,241.56
Nettoinventarwert je Anteil	USD	1,169.11	1,147.13	1,103.38
I USD (C)				
Anzahl Anteile		74,348.93	76,547.00	115,926.68
Nettoinventarwert je Anteil	USD	2,425.61	2,330.47	2,202.83
I USD MD (D)				
Anzahl Anteile		9,023.97	8,530.76	4,030.66
Nettoinventarwert je Anteil	USD	1,079.67	1,047.14	1,009.99
I2 EUR (C)				
Anzahl Anteile		1,591.07	2,157.89	0.00
Nettoinventarwert je Anteil	EUR	1,069.47	1,008.49	0.00
I2 EUR HGD (C)				
Anzahl Anteile		97.22	47,191.04	0.00
Nettoinventarwert je Anteil	EUR	1,043.19	1,011.16	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	948.68	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	941.36	0.00	0.00
I2 USD (C)				
Anzahl Anteile		49,160.00	210.83	0.00
Nettoinventarwert je Anteil	USD	1,008.77	1,012.99	0.00
I8HE (C)				
Anzahl Anteile		0.00	0.00	236,588.13
Nettoinventarwert je Anteil	EUR	0.00	0.00	999.62
M EUR HGD (C)				
Anzahl Anteile		1,509,041.36	1,685,432.46	1,454,297.30
Nettoinventarwert je Anteil	EUR	131.02	127.72	124.67

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
M GBP (C)				
Anzahl Anteile		51.00	53.21	37.02
Nettoinventarwert je Anteil	GBP	109.12	109.12	99.46
M USD (C)				
Anzahl Anteile		585,726.35	607,139.70	255,068.80
Nettoinventarwert je Anteil	USD	159.43	153.26	145.08
M2 EUR (C)				
Anzahl Anteile		78,834.39	3,884.07	0.00
Nettoinventarwert je Anteil	EUR	1,069.45	1,008.49	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.92	0.00	0.00
M2 EUR HGD AD (D)				
Anzahl Anteile		597.05	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.50	0.00	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		1,169.47	17,509.11	0.00
Nettoinventarwert je Anteil	EUR	1,036.38	1,011.27	0.00
M2 EUR QTD (D)				
Anzahl Anteile		131,798.92	1.01	0.00
Nettoinventarwert je Anteil	EUR	1,064.94	1,009.55	0.00
M2 USD (C)				
Anzahl Anteile		47.13	0.00	0.00
Nettoinventarwert je Anteil	USD	1,021.33	0.00	0.00
O EUR HGD (C)				
Anzahl Anteile		772,028.74	616,043.17	603,422.91
Nettoinventarwert je Anteil	EUR	1,141.60	1,105.64	1,073.04
O USD (C)				
Anzahl Anteile		19,201.58	15,190.84	52,148.68
Nettoinventarwert je Anteil	USD	1,498.64	1,430.15	1,345.75
OR USD AD (D)				
Anzahl Anteile		3,340.34	3,215.34	7,101.65
Nettoinventarwert je Anteil	USD	1,114.27	1,091.70	1,054.36
P2 USD (C)				
Anzahl Anteile		12,072.77	10,607.36	0.00
Nettoinventarwert je Anteil	USD	52.87	50.64	0.00
Q-I0 EUR HGD AD (D)				
Anzahl Anteile		80.33	7,200.36	56,227.22
Nettoinventarwert je Anteil	EUR	1,006.23	998.63	996.46
Q-I0 EUR HGD (C)				
Anzahl Anteile		1,908.76	5,453.04	9,471.99
Nettoinventarwert je Anteil	EUR	1,090.07	1,058.07	1,030.52

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Q-I0 GBP HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	GBP	1,161.73	1,119.57	1,076.38
Q-I4 USD (C)				
Anzahl Anteile		0.00	0.00	218,978.27
Nettoinventarwert je Anteil	USD	0.00	0.00	1,078.34
Q-I11 USD (C)				
Anzahl Anteile		28,569.50	28,569.50	30,208.44
Nettoinventarwert je Anteil	USD	1,175.62	1,124.97	1,062.94
Q-I19 EUR				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,139.53	1,079.19	0.00
Q-I19 EUR HGD				
Anzahl Anteile		419,984.84	402,023.44	0.00
Nettoinventarwert je Anteil	EUR	1,047.53	1,021.02	0.00
Q-I8 EUR HGD				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	1,023.69	1,022.20	0.00
Q-R GBP AD (D)				
Anzahl Anteile		3,795.00	3,795.00	4,313.00
Nettoinventarwert je Anteil	GBP	144.00	146.37	136.28
Q-R GBP (C)				
Anzahl Anteile		793.62	5,110.64	1,056.70
Nettoinventarwert je Anteil	GBP	110.91	110.61	100.98
Q-R GBP HGD AD (D)				
Anzahl Anteile		4,751.23	6,982.83	3,625.39
Nettoinventarwert je Anteil	GBP	108.32	106.76	105.15
Q-R GBP HGD (C)				
Anzahl Anteile		38,818.10	27,020.74	19,051.41
Nettoinventarwert je Anteil	GBP	124.00	119.74	115.58
Q-R2 EUR HGD (C)				
Anzahl Anteile		363,573.44	278,049.06	237,573.50
Nettoinventarwert je Anteil	EUR	107.42	104.64	101.70
R CHF HGD AD (D)				
Anzahl Anteile		47,777.23	0.00	0.00
Nettoinventarwert je Anteil	CHF	103.07	0.00	0.00
R CHF HGD (C)				
Anzahl Anteile		11,216.67	7,002.81	6,863.38
Nettoinventarwert je Anteil	CHF	103.76	101.37	99.35
R EUR AD (D)				
Anzahl Anteile		5,008.60	6,717.41	6,243.95
Nettoinventarwert je Anteil	EUR	117.57	113.50	105.50

Global Aggregate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		30,595.42	34,876.90	36,615.17
Nettoinventarwert je Anteil	EUR	113.77	107.81	99.58
R EUR HGD AD (D)				
Anzahl Anteile		29,662.17	28,375.97	77,708.40
Nettoinventarwert je Anteil	EUR	104.61	104.05	103.26
R EUR HGD (C)				
Anzahl Anteile		257,020.88	248,060.74	1,890,498.85
Nettoinventarwert je Anteil	EUR	117.13	114.21	111.55
R USD AD (D)				
Anzahl Anteile		33,120.78	36,219.70	42,572.83
Nettoinventarwert je Anteil	USD	114.84	112.59	108.39
R USD (C)				
Anzahl Anteile		67,823.22	59,000.05	39,115.23
Nettoinventarwert je Anteil	USD	128.54	123.59	117.04
R2 EUR (C)				
Anzahl Anteile		166.02	166.02	0.00
Nettoinventarwert je Anteil	EUR	53.43	50.42	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.90	50.64	0.00
X EUR HGD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	999.27	0.00	0.00

Global Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	176,454,546	191,943,498	289,985,097
A EUR AD (D)				
Anzahl Anteile		6,685.64	5,813.09	6,510.19
Nettoinventarwert je Anteil	EUR	124.92	122.58	114.52
A EUR (C)				
Anzahl Anteile		120,806.43	112,662.14	115,153.24
Nettoinventarwert je Anteil	EUR	157.47	150.28	137.48
A USD AD (D)				
Anzahl Anteile		164,389.58	170,714.77	320,661.33
Nettoinventarwert je Anteil	USD	15.58	15.52	14.87
A USD (C)				
Anzahl Anteile		978,733.48	1,001,776.64	1,321,740.69
Nettoinventarwert je Anteil	USD	30.16	29.21	27.39

Global Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 USD AD (D)				
Anzahl Anteile		85.47	85.47	85.47
Nettoinventarwert je Anteil	USD	16.26	16.08	15.36
A2 USD (C)				
Anzahl Anteile		146,864.44	150,697.82	163,424.98
Nettoinventarwert je Anteil	USD	30.90	29.75	27.73
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.83	0.00	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		8,981.87	8,599.17	42,646.68
Nettoinventarwert je Anteil	EUR	100.68	98.56	95.58
F2 EUR HGD MD (D)				
Anzahl Anteile		33,479.48	36,350.43	47,387.14
Nettoinventarwert je Anteil	EUR	83.08	82.03	81.22
F2 USD (C)				
Anzahl Anteile		16,328.91	12,605.78	18,249.58
Nettoinventarwert je Anteil	USD	113.67	109.61	103.16
G EUR HGD (C)				
Anzahl Anteile		66,727.13	67,034.69	82,249.22
Nettoinventarwert je Anteil	EUR	106.42	104.28	100.78
G EUR HGD MD (D)				
Anzahl Anteile		167,252.20	188,599.32	256,387.03
Nettoinventarwert je Anteil	EUR	80.70	79.85	78.85
G USD (C)				
Anzahl Anteile		423,046.34	430,717.35	459,961.79
Nettoinventarwert je Anteil	USD	28.40	27.50	25.84
I USD (C)				
Anzahl Anteile		16,983.48	17,422.98	36,487.26
Nettoinventarwert je Anteil	USD	3,030.35	2,927.89	2,732.80
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	970.90	0.00	0.00
M EUR HGD (C)				
Anzahl Anteile		479.09	100,574.29	553,638.41
Nettoinventarwert je Anteil	EUR	103.00	100.71	96.83
M USD (C)				
Anzahl Anteile		129,421.11	172,072.31	31,722.91
Nettoinventarwert je Anteil	USD	164.65	159.09	148.54

Global Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
ME (C)				
Anzahl Anteile		8,443.92	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.82	102.67	0.00
ME (D)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	107.44	102.67	0.00
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	49.84	0.00	0.00
Q-I15 EUR AD (D)				
Anzahl Anteile		1,912.85	2,243.42	1,499.73
Nettoinventarwert je Anteil	EUR	1,132.73	1,106.73	1,031.52

Global Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	603,149,272	591,196,702	525,018,570
A EUR AD (D)				
Anzahl Anteile		9,612.75	9,394.06	11,065.78
Nettoinventarwert je Anteil	EUR	152.54	147.64	134.05
A EUR (C)				
Anzahl Anteile		42,467.99	44,872.72	51,276.46
Nettoinventarwert je Anteil	EUR	193.47	183.54	164.17
A EUR HGD (C)				
Anzahl Anteile		34,630.89	32,567.18	43,440.12
Nettoinventarwert je Anteil	EUR	120.51	117.66	111.18
A EUR HGD MD (D)				
Anzahl Anteile		2,703.87	8,520.24	170,663.24
Nettoinventarwert je Anteil	EUR	91.87	91.64	90.33
A USD AD (D)				
Anzahl Anteile		10,771.96	5,689.27	5,914.54
Nettoinventarwert je Anteil	USD	132.65	130.31	121.21
A USD (C)				
Anzahl Anteile		77,530.15	64,985.13	69,435.45
Nettoinventarwert je Anteil	USD	184.95	178.06	163.29
A USD MD				
Anzahl Anteile		0.00	0.00	3,050.00
Nettoinventarwert je Anteil	USD	0.00	0.00	96.13
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.92	0.00	0.00

Global Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.98	0.00	0.00
F2 EUR HGD MD (D)				
Anzahl Anteile		25,954.86	22,310.66	28,281.36
Nettoinventarwert je Anteil	EUR	88.05	88.02	87.07
F2 USD (C)				
Anzahl Anteile		13,457.11	12,986.70	20,752.06
Nettoinventarwert je Anteil	USD	141.59	136.56	125.88
G EUR HGD MD (D)				
Anzahl Anteile		202,495.89	191,497.57	187,931.08
Nettoinventarwert je Anteil	EUR	90.50	90.32	89.04
G USD (C)				
Anzahl Anteile		71,421.85	77,219.71	97,378.28
Nettoinventarwert je Anteil	USD	180.78	174.08	159.91
H EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.38	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		48,757.76	52,637.56	75,833.30
Nettoinventarwert je Anteil	EUR	1,259.36	1,225.94	1,152.28
I USD (C)				
Anzahl Anteile		2,640.97	23,058.16	0.02
Nettoinventarwert je Anteil	USD	1,959.02	1,878.21	1,712.78
M USD (C)				
Anzahl Anteile		1,627.53	7,628.44	1,764.63
Nettoinventarwert je Anteil	USD	146.29	140.45	128.29
MHE (C)				
Anzahl Anteile		78,913.40	1,000.00	0.00
Nettoinventarwert je Anteil	EUR	105.56	102.81	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,014.97	0.00	0.00
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,027.10	0.00	0.00
O EUR HGD (C)				
Anzahl Anteile		7,422.03	61,057.02	42,841.71
Nettoinventarwert je Anteil	EUR	1,133.40	1,099.93	1,029.07
O USD (C)				
Anzahl Anteile		178,336.41	176,798.41	159,984.34
Nettoinventarwert je Anteil	USD	1,516.29	1,450.36	1,315.86

Global Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Q-I12 EUR HGD (C)				
Anzahl Anteile		60,885.29	60,880.55	58,610.18
Nettoinventarwert je Anteil	EUR	1,075.35	1,044.41	977.61
Q-I4 USD (C)				
Anzahl Anteile		64,940.11	1,550.57	5,103.60
Nettoinventarwert je Anteil	USD	1,180.07	1,132.19	1,031.90
Q-R GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	114.83	111.10	103.36
R EUR HGD AD (D)				
Anzahl Anteile		845.58	300.00	1,165.51
Nettoinventarwert je Anteil	EUR	101.31	101.08	96.81
R EUR HGD (C)				
Anzahl Anteile		4,297.15	3,754.89	3,009.10
Nettoinventarwert je Anteil	EUR	105.42	102.73	96.69
X EUR HGD (C)				
Anzahl Anteile		16,600.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.07	0.00	0.00

Global High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	270,861,746	228,520,173	102,760,462
A EUR HGD (C)				
Anzahl Anteile		4,040.68	30,742.29	3,412.71
Nettoinventarwert je Anteil	EUR	107.60	104.02	100.27
A USD (C)				
Anzahl Anteile		6,227.88	4,282.07	1,000.00
Nettoinventarwert je Anteil	USD	132.93	126.85	118.45
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.86	0.00	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.05	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		4,310.03	4,364.25	4,039.12
Nettoinventarwert je Anteil	EUR	115.88	112.42	108.98
F2 EUR HGD MD (D)				
Anzahl Anteile		16,136.42	13,976.33	8,236.15
Nettoinventarwert je Anteil	EUR	95.97	95.88	98.50

Global High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
F2 USD (C)				
Anzahl Anteile		14,517.58	12,535.82	13,029.02
Nettoinventarwert je Anteil	USD	126.24	120.79	113.51
G EUR HGD (C)				
Anzahl Anteile		69,857.79	56,316.53	70,883.41
Nettoinventarwert je Anteil	EUR	118.44	114.68	110.79
G EUR HGD MD (D)				
Anzahl Anteile		417,230.96	386,941.43	394,667.74
Nettoinventarwert je Anteil	EUR	95.88	95.58	97.84
G USD (C)				
Anzahl Anteile		33,115.96	24,628.84	9,755.00
Nettoinventarwert je Anteil	USD	129.03	123.30	115.42
H USD (C)				
Anzahl Anteile		26,055.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,055.54	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		4,149.63	4,100.00	5,157.00
Nettoinventarwert je Anteil	EUR	1,231.77	1,186.19	1,134.71
I USD (C)				
Anzahl Anteile		48,746.39	48,076.15	20,816.78
Nettoinventarwert je Anteil	USD	1,370.15	1,303.40	1,208.50
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	970.45	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	955.07	0.00	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	963.60	0.00	0.00
J3 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	949.58	0.00	0.00
O USD (C)				
Anzahl Anteile		27,000.00	63,994.55	9,847.84
Nettoinventarwert je Anteil	USD	1,386.96	1,313.49	1,211.72
P2 USD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	51.65	0.00	0.00
Q-I21 GBP HGD (C)				
Anzahl Anteile		35,268.29	12,239.89	0.00
Nettoinventarwert je Anteil	GBP	1,072.71	1,025.10	0.00

Global High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
X USD (C)				
Anzahl Anteile		18,171.76	0.00	0.00
Nettoinventarwert je Anteil	USD	1,056.75	0.00	0.00

Global Inflation Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	123,366,235	151,938,856	290,361,988
A EUR AD (D)				
Anzahl Anteile		10,970.39	12,074.62	20,184.53
Nettoinventarwert je Anteil	EUR	106.02	103.85	109.27
A EUR (C)				
Anzahl Anteile		55,555.13	84,239.97	33,601.47
Nettoinventarwert je Anteil	EUR	121.57	119.07	125.34
A EUR HGD (C)				
Anzahl Anteile		5,571.35	7,659.20	423,215.46
Nettoinventarwert je Anteil	EUR	94.40	94.39	102.89
A EUR MD (D)				
Anzahl Anteile		1,036.38	1,036.38	3,036.38
Nettoinventarwert je Anteil	EUR	92.04	90.80	97.05
A USD HGD (C)				
Anzahl Anteile		938.51	938.51	953.91
Nettoinventarwert je Anteil	USD	109.23	105.60	107.83
A2 EUR (C)				
Anzahl Anteile		7,233.87	7,894.76	0.00
Nettoinventarwert je Anteil	EUR	50.83	49.71	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.42	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		536,015.15	633,294.17	0.00
Nettoinventarwert je Anteil	EUR	5.09	4.97	0.00
F EUR (C)				
Anzahl Anteile		5,197.34	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.96	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		20,527.42	22,160.05	22,512.93
Nettoinventarwert je Anteil	EUR	104.12	102.02	108.17
G EUR (C)				
Anzahl Anteile		211,403.21	243,699.32	318,783.77
Nettoinventarwert je Anteil	EUR	119.23	116.81	123.20

Global Inflation Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G USD HGD (C)				
Anzahl Anteile		1,683.17	1,731.52	511.27
Nettoinventarwert je Anteil	USD	114.46	110.70	113.22
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	984.35	0.00	0.00
I EUR (C)				
Anzahl Anteile		22,079.44	35,671.02	45,556.78
Nettoinventarwert je Anteil	EUR	1,286.68	1,256.93	1,317.17
I USD HGD (C)				
Anzahl Anteile		3,078.83	3,078.83	3,078.83
Nettoinventarwert je Anteil	USD	1,112.53	1,072.67	1,089.47
M EUR (C)				
Anzahl Anteile		125,190.38	142,041.68	205,608.05
Nettoinventarwert je Anteil	EUR	120.20	117.42	123.04
M2 EUR (C)				
Anzahl Anteile		34.98	2,626.23	0.00
Nettoinventarwert je Anteil	EUR	1,020.30	994.62	0.00
O EUR (C)				
Anzahl Anteile		31,725.94	33,468.52	91,647.00
Nettoinventarwert je Anteil	EUR	1,130.41	1,099.62	1.148.04
O EUR HGD				
Anzahl Anteile		0.00	723.13	3,764.38
Nettoinventarwert je Anteil	EUR	0.00	886.15	987.23
Q-I13 EUR (C)				
Anzahl Anteile		532.01	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,052.18	1,023.62	1,068.33
Q-I13 GBP HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	GBP	1,098.05	1,061.71	1,094.69
Q-I13 USD HGD (C)				
Anzahl Anteile		260.75	1.00	1.00
Nettoinventarwert je Anteil	USD	1,154.54	1,108.17	1,122.67
R EUR AD (D)				
Anzahl Anteile		1,874.00	1,863.00	2,121.00
Nettoinventarwert je Anteil	EUR	105.15	103.00	108.18
R EUR (C)				
Anzahl Anteile		6,046.00	6,118.00	8,317.00
Nettoinventarwert je Anteil	EUR	107.74	105.32	110.44
R2 EUR (C)				
Anzahl Anteile		94.99	94.99	0.00
Nettoinventarwert je Anteil	EUR	50.96	49.72	0.00

Global Total Return Bond

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	221,132,855	330,749,944	379,636,168
A EUR AD (D)				
Anzahl Anteile		16,136.88	17,884.19	18,439.41
Nettoinventarwert je Anteil	EUR	110.11	107.59	100.44
A EUR (C)				
Anzahl Anteile		59,352.71	58,828.61	74,401.44
Nettoinventarwert je Anteil	EUR	113.34	108.43	99.13
A EUR QTD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	107.16	103.32	96.16
F EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		9,591.94	10,939.34	15,212.70
Nettoinventarwert je Anteil	EUR	113.16	107.98	99.11
F2 EUR QTD (D)				
Anzahl Anteile		36,980.38	49,645.86	63,400.65
Nettoinventarwert je Anteil	EUR	100.53	96.80	90.72
G EUR (C)				
Anzahl Anteile		233,667.17	365,462.15	475,450.94
Nettoinventarwert je Anteil	EUR	113.96	109.10	99.92
G EUR QTD (D)				
Anzahl Anteile		1,791,605.96	2,830,911.76	3,455,275.91
Nettoinventarwert je Anteil	EUR	101.13	97.70	91.35
I EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,101.01	1,075.78	1.003.97
I EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,145.27	1,093.48	997.75

Global Total Return Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,033.86	0.00	0.00

Optimal Yield

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	766,392,054	770,094,395	0
A EUR AD (D)				
Anzahl Anteile		509,950.57	552,907.24	0.00
Nettoinventarwert je Anteil	EUR	66.59	65.90	0.00
A EUR (C)				
Anzahl Anteile		346,043.79	346,479.04	0.00
Nettoinventarwert je Anteil	EUR	106.63	104.41	0.00
A SEK HGD (C)				
Anzahl Anteile		700.00	700.00	0.00
Nettoinventarwert je Anteil	SEK	1,164.28	1,138.28	0.00
A USD HGD (C)				
Anzahl Anteile		74,773.46	79,899.66	0.00
Nettoinventarwert je Anteil	USD	93.50	90.58	0.00
A USD HGD MD (D)				
Anzahl Anteile		3,718.04	5,631.16	0.00
Nettoinventarwert je Anteil	USD	76.70	75.14	0.00
C EUR (C)				
Anzahl Anteile		890.34	1,159.91	0.00
Nettoinventarwert je Anteil	EUR	73.51	72.16	0.00
E2 EUR (C)				
Anzahl Anteile		10,149,232.86	13,547,215.69	0.00
Nettoinventarwert je Anteil	EUR	11.60	11.33	0.00
E2 EUR QTD (D)				
Anzahl Anteile		17,830,431.43	25,906,525.15	0.00
Nettoinventarwert je Anteil	EUR	6.32	6.25	0.00
F EUR (C)				
Anzahl Anteile		4,765,502.95	5,152,004.81	0.00
Nettoinventarwert je Anteil	EUR	10.13	9.94	0.00
F EUR QTD (D)				
Anzahl Anteile		2,768,799.76	3,108,401.57	0.00
Nettoinventarwert je Anteil	EUR	5.71	5.65	0.00
G EUR QD (D)				
Anzahl Anteile		477,495.71	334,101.96	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.01	0.00

Optimal Yield

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
H EUR QTD (D)				
Anzahl Anteile		20,759.33	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,018.24	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		104,757.19	119,788.44	0.00
Nettoinventarwert je Anteil	EUR	2,127.20	2,068.94	0.00
I2 EUR QTD (D)				
Anzahl Anteile		4,248.35	15,797.78	0.00
Nettoinventarwert je Anteil	EUR	1,059.78	1,047.50	0.00
I2 USD HGD (C)				
Anzahl Anteile		21.92	21.92	0.00
Nettoinventarwert je Anteil	USD	1,269.12	1,217.87	0.00
M2 EUR (C)				
Anzahl Anteile		44,769.82	3,564.73	0.00
Nettoinventarwert je Anteil	EUR	2,269.07	2,207.53	0.00
M2 EUR QTD (D)				
Anzahl Anteile		38,447.27	29,339.17	0.00
Nettoinventarwert je Anteil	EUR	1,012.37	999.50	0.00
R2 EUR AD (D)				
Anzahl Anteile		30,085.18	30,190.18	0.00
Nettoinventarwert je Anteil	EUR	51.23	50.60	0.00
R2 EUR (C)				
Anzahl Anteile		10,017.56	10,017.56	0.00
Nettoinventarwert je Anteil	EUR	61.13	59.52	0.00
R2 GBP (C)				
Anzahl Anteile		4,771.92	4,824.66	0.00
Nettoinventarwert je Anteil	GBP	80.61	82.90	0.00
R2 SEK HGD (C)				
Anzahl Anteile		1,003.91	1,003.91	0.00
Nettoinventarwert je Anteil	SEK	1,034.36	1,006.35	0.00
R2 USD AD (D)				
Anzahl Anteile		1,318.04	1,318.04	0.00
Nettoinventarwert je Anteil	USD	57.47	57.62	0.00
R2 USD HGD (C)				
Anzahl Anteile		2,379.00	2,379.00	0.00
Nettoinventarwert je Anteil	USD	54.94	52.78	0.00
R2 USD HGD MD (D)				
Anzahl Anteile		2,501.64	2,495.68	0.00
Nettoinventarwert je Anteil	USD	51.87	50.55	0.00
X EUR (C)				
Anzahl Anteile		0.00	283.00	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,076.87	0.00

Optimal Yield Short Term

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	833,083,344	833,699,365	0
A EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.21	51.68	0.00
E2 EUR (C)				
Anzahl Anteile		68,050,542.09	74,914,381.63	0.00
Nettoinventarwert je Anteil	EUR	5.22	5.17	0.00
E2 EUR QTD (D)				
Anzahl Anteile		56,717,982.78	62,309,319.91	0.00
Nettoinventarwert je Anteil	EUR	5.01	5.03	0.00
F EUR (C)				
Anzahl Anteile		7,872,656.20	9,371,370.03	0.00
Nettoinventarwert je Anteil	EUR	5.16	5.11	0.00
F EUR QTD (D)				
Anzahl Anteile		4,609,808.10	5,309,378.80	0.00
Nettoinventarwert je Anteil	EUR	5.01	5.03	0.00
G EUR AD (D)				
Anzahl Anteile		2,667,774.80	1,229,481.28	0.00
Nettoinventarwert je Anteil	EUR	5.12	5.13	0.00
G EUR (C)				
Anzahl Anteile		12,739,443.60	3,952,580.43	0.00
Nettoinventarwert je Anteil	EUR	5.18	5.13	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,064.71	1,050.16	0.00
M2 EUR (C)				
Anzahl Anteile		47,391.24	30,722.91	0.00
Nettoinventarwert je Anteil	EUR	1,058.13	1,043.81	0.00
M2 EUR QTD (D)				
Anzahl Anteile		5.11	5.07	0.00
Nettoinventarwert je Anteil	EUR	1,005.59	1,008.37	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	51.44	50.80	0.00

Pioneer Strategic Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	3,394,148,227	2,910,105,674	0
A AUD MD3 (D)				
Anzahl Anteile		1,377,538.32	761,727.24	0.00
Nettoinventarwert je Anteil	AUD	39.85	40.66	0.00

Pioneer Strategic Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A CHF HGD (C)				
Anzahl Anteile		14,303.44	14,303.44	0.00
Nettoinventarwert je Anteil	CHF	51.41	50.80	0.00
A CZK HGD (C)				
Anzahl Anteile		1,384,827.97	1,496,200.01	0.00
Nettoinventarwert je Anteil	CZK	1,432.72	1,399.52	0.00
A EUR (C)				
Anzahl Anteile		1,518,257.55	1,478,356.10	0.00
Nettoinventarwert je Anteil	EUR	10.87	10.43	0.00
A EUR HGD AD (D)				
Anzahl Anteile		69,669.25	81,551.84	0.00
Nettoinventarwert je Anteil	EUR	47.70	47.70	0.00
A EUR HGD (C)				
Anzahl Anteile		304,117.21	320,715.98	0.00
Nettoinventarwert je Anteil	EUR	86.11	84.90	0.00
A EUR HGD MGI (D)				
Anzahl Anteile		2,122,580.54	2,267,088.25	0.00
Nettoinventarwert je Anteil	EUR	36.07	36.42	0.00
A USD (C)				
Anzahl Anteile		18,144,797.11	19,783,325.13	0.00
Nettoinventarwert je Anteil	USD	12.21	11.88	0.00
A USD MD (D)				
Anzahl Anteile		6,099,870.75	7,166,094.80	0.00
Nettoinventarwert je Anteil	USD	6.40	6.30	0.00
A USD MD3 (D)				
Anzahl Anteile		500,958.31	170,111.84	0.00
Nettoinventarwert je Anteil	USD	45.40	45.82	0.00
A USD MGI (D)				
Anzahl Anteile		5,043,514.48	5,067,386.68	0.00
Nettoinventarwert je Anteil	USD	53.58	53.38	0.00
A ZAR MD3 (D)				
Anzahl Anteile		1,761,478.78	729,481.08	0.00
Nettoinventarwert je Anteil	ZAR	740.56	759.48	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.84	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.84	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.01	0.00	0.00

Pioneer Strategic Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
B AUD MD3 (D)				
Anzahl Anteile		552,713.87	348,305.10	0.00
Nettoinventarwert je Anteil	AUD	38.43	39.28	0.00
B USD (C)				
Anzahl Anteile		498,472.74	192,168.52	0.00
Nettoinventarwert je Anteil	USD	10.51	10.25	0.00
B USD MD (D)				
Anzahl Anteile		17,275.44	37,185.91	0.00
Nettoinventarwert je Anteil	USD	6.47	6.37	0.00
B USD MD3 (D)				
Anzahl Anteile		712,148.58	223,442.37	0.00
Nettoinventarwert je Anteil	USD	46.33	46.80	0.00
B USD MGI (D)				
Anzahl Anteile		306,984.92	210,561.36	0.00
Nettoinventarwert je Anteil	USD	48.26	48.17	0.00
B ZAR MD3 (D)				
Anzahl Anteile		626,519.81	273,425.67	0.00
Nettoinventarwert je Anteil	ZAR	736.90	753.71	0.00
C EUR (C)				
Anzahl Anteile		200,777.75	221,124.25	0.00
Nettoinventarwert je Anteil	EUR	10.10	9.70	0.00
C EUR HGD (C)				
Anzahl Anteile		12,470.23	20,550.36	0.00
Nettoinventarwert je Anteil	EUR	50.67	50.08	0.00
C EUR HGD MGI (D)				
Anzahl Anteile		16,694.17	60,334.62	0.00
Nettoinventarwert je Anteil	EUR	39.72	40.21	0.00
C USD (C)				
Anzahl Anteile		7,263,165.15	8,072,120.66	0.00
Nettoinventarwert je Anteil	USD	11.34	11.05	0.00
C USD MD (D)				
Anzahl Anteile		3,090,546.67	3,526,020.42	0.00
Nettoinventarwert je Anteil	USD	6.49	6.39	0.00
E2 EUR AD (D)				
Anzahl Anteile		4,507,556.55	5,212,595.40	0.00
Nettoinventarwert je Anteil	EUR	6.24	6.06	0.00
E2 EUR (C)				
Anzahl Anteile		7,301,351.23	9,366,531.79	0.00
Nettoinventarwert je Anteil	EUR	12.04	11.52	0.00
E2 EUR HGD AD (D)				
Anzahl Anteile		115,815,999.82	126,853,201.79	0.00
Nettoinventarwert je Anteil	EUR	4.96	4.96	0.00

Pioneer Strategic Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
E2 EUR HGD (C)				
Anzahl Anteile		12,931,688.65	14,538,537.01	0.00
Nettoinventarwert je Anteil	EUR	9.76	9.61	0.00
E2 EUR HGD QTD (D)				
Anzahl Anteile		15,795,778.91	17,017,304.29	0.00
Nettoinventarwert je Anteil	EUR	4.82	4.81	0.00
E2 EUR QTD (D)				
Anzahl Anteile		8,603,597.99	10,628,431.50	0.00
Nettoinventarwert je Anteil	EUR	6.50	6.29	0.00
F EUR AD (D)				
Anzahl Anteile		347,359.68	412,428.97	0.00
Nettoinventarwert je Anteil	EUR	6.35	6.17	0.00
F EUR (C)				
Anzahl Anteile		1,130,205.95	1,236,671.12	0.00
Nettoinventarwert je Anteil	EUR	10.61	10.19	0.00
F EUR HGD AD (D)				
Anzahl Anteile		3,053,967.61	3,328,870.28	0.00
Nettoinventarwert je Anteil	EUR	4.74	4.74	0.00
F EUR HGD (C)				
Anzahl Anteile		2,405,324.75	2,660,601.43	0.00
Nettoinventarwert je Anteil	EUR	8.85	8.74	0.00
F EUR QTD (D)				
Anzahl Anteile		935,729.99	1,146,948.20	0.00
Nettoinventarwert je Anteil	EUR	6.27	6.07	0.00
G EUR (C)				
Anzahl Anteile		26,945.31	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.97	0.00	0.00
G EUR HGD AD (D)				
Anzahl Anteile		272,994.24	86,363.00	0.00
Nettoinventarwert je Anteil	EUR	5.11	5.11	0.00
G EUR HGD (C)				
Anzahl Anteile		22,909.90	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.04	0.00	0.00
G EUR HGD QD (D)				
Anzahl Anteile		350,015.52	180,417.36	0.00
Nettoinventarwert je Anteil	EUR	5.03	5.04	0.00
G EUR QTD (D)				
Anzahl Anteile		20,830.66	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.94	0.00	0.00
H EUR HGD QTD (D)				
Anzahl Anteile		31,871.62	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.24	0.00	0.00

Pioneer Strategic Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		78,847.58	86,021.58	0.00
Nettoinventarwert je Anteil	EUR	128.17	122.22	0.00
I2 EUR HGD (C)				
Anzahl Anteile		1,233.87	1,241.31	0.00
Nettoinventarwert je Anteil	EUR	1,162.95	1,140.82	0.00
I2 EUR HGD QTD (D)				
Anzahl Anteile		69,568.39	45,816.52	0.00
Nettoinventarwert je Anteil	EUR	986.80	985.52	0.00
I2 EUR QD (D)				
Anzahl Anteile		78,861.00	40,636.00	0.00
Nettoinventarwert je Anteil	EUR	1,095.90	1,065.87	0.00
I2 GBP HGD (C)				
Anzahl Anteile		31,396.67	35,256.23	0.00
Nettoinventarwert je Anteil	GBP	1,172.81	1,143.07	0.00
I2 GBP HGD QD (D)				
Anzahl Anteile		41,811.07	41,678.92	0.00
Nettoinventarwert je Anteil	GBP	969.36	963.65	0.00
I2 USD (C)				
Anzahl Anteile		1,200,253.87	1,339,172.16	0.00
Nettoinventarwert je Anteil	USD	143.88	139.18	0.00
I2 USD QD (D)				
Anzahl Anteile		59,713.62	57,108.45	0.00
Nettoinventarwert je Anteil	USD	1,230.19	1,213.85	0.00
M2 EUR (C)				
Anzahl Anteile		58,430.43	8,210.73	0.00
Nettoinventarwert je Anteil	EUR	2,429.19	2,315.77	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.68	0.00	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		0.00	36,611.17	0.00
Nettoinventarwert je Anteil	EUR	0.00	958.38	0.00
P2 USD (C)				
Anzahl Anteile		397,685.00	407,886.65	0.00
Nettoinventarwert je Anteil	USD	56.11	54.36	0.00
P2 USD MD (D)				
Anzahl Anteile		3,234.18	8,280.15	0.00
Nettoinventarwert je Anteil	USD	51.12	50.28	0.00
Q-D USD MD (D)				
Anzahl Anteile		140,997.12	148,898.84	0.00
Nettoinventarwert je Anteil	USD	68.57	67.49	0.00

Pioneer Strategic Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2 CHF HGD (C)				
Anzahl Anteile		102,586.00	99,714.00	0.00
Nettoinventarwert je Anteil	CHF	53.69	52.84	0.00
R2 EUR AD (D)				
Anzahl Anteile		17,911.49	31,937.46	0.00
Nettoinventarwert je Anteil	EUR	56.82	55.19	0.00
R2 EUR (C)				
Anzahl Anteile		129,112.19	117,914.22	0.00
Nettoinventarwert je Anteil	EUR	74.25	70.87	0.00
R2 EUR HGD AD (D)				
Anzahl Anteile		2,098.45	2,098.45	0.00
Nettoinventarwert je Anteil	EUR	48.25	48.24	0.00
R2 EUR HGD (C)				
Anzahl Anteile		26,626.17	22,869.54	0.00
Nettoinventarwert je Anteil	EUR	54.99	54.00	0.00
R2 EUR HGD MGI (D)				
Anzahl Anteile		2,197.48	2,188.33	0.00
Nettoinventarwert je Anteil	EUR	46.51	46.77	0.00
R2 GBP AD (D)				
Anzahl Anteile		16,692.88	17,288.53	0.00
Nettoinventarwert je Anteil	GBP	48.13	49.39	0.00
R2 GBP (C)				
Anzahl Anteile		609.86	683.97	0.00
Nettoinventarwert je Anteil	GBP	78.33	78.95	0.00
R2 USD AD (D)				
Anzahl Anteile		75,784.89	84,533.19	0.00
Nettoinventarwert je Anteil	USD	63.73	62.85	0.00
R2 USD (C)				
Anzahl Anteile		63,860.06	82,057.08	0.00
Nettoinventarwert je Anteil	USD	83.35	80.71	0.00
R2 USD MD (D)				
Anzahl Anteile		0.00	4,084.02	0.00
Nettoinventarwert je Anteil	USD	0.00	51.36	0.00
T AUD MD3 (D)				
Anzahl Anteile		345,537.48	436,073.42	0.00
Nettoinventarwert je Anteil	AUD	40.72	41.59	0.00
T USD (C)				
Anzahl Anteile		98,888.09	84,945.55	0.00
Nettoinventarwert je Anteil	USD	55.10	53.70	0.00
T USD MD3 (D)				
Anzahl Anteile		73,883.17	20,013.22	0.00
Nettoinventarwert je Anteil	USD	44.90	45.36	0.00

Pioneer Strategic Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
T USD MGI (D)				
Anzahl Anteile		250,348.11	174,186.03	0.00
Nettoinventarwert je Anteil	USD	45.31	45.22	0.00
T ZAR MD3 (D)				
Anzahl Anteile		248,097.00	242,909.34	0.00
Nettoinventarwert je Anteil	ZAR	766.15	783.56	0.00
U AUD MD3 (D)				
Anzahl Anteile		3,883,239.65	2,745,455.85	0.00
Nettoinventarwert je Anteil	AUD	42.90	43.85	0.00
U USD (C)				
Anzahl Anteile		773,999.88	357,217.30	0.00
Nettoinventarwert je Anteil	USD	54.80	53.42	0.00
U USD MD3 (D)				
Anzahl Anteile		4,135,130.82	1,135,610.28	0.00
Nettoinventarwert je Anteil	USD	44.92	45.38	0.00
U USD MGI (D)				
Anzahl Anteile		3,741,866.97	1,937,665.46	0.00
Nettoinventarwert je Anteil	USD	44.94	44.85	0.00
U ZAR MD3 (D)				
Anzahl Anteile		3,571,128.50	2,239,263.77	0.00
Nettoinventarwert je Anteil	ZAR	818.48	837.02	0.00

Pioneer US Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,842,347,803	1,370,957,929	0
A EUR AD (D)				
Anzahl Anteile		1,258.60	1,451.28	0.00
Nettoinventarwert je Anteil	EUR	50.43	49.85	0.00
A EUR (C)				
Anzahl Anteile		99,512.52	106,092.57	0.00
Nettoinventarwert je Anteil	EUR	51.84	49.85	0.00
A EUR HGD (C)				
Anzahl Anteile		90,544.30	95,848.66	0.00
Nettoinventarwert je Anteil	EUR	50.67	50.12	0.00
A USD AD (D)				
Anzahl Anteile		104,085.06	93,172.29	0.00
Nettoinventarwert je Anteil	USD	49.95	50.14	0.00
A USD (C)				
Anzahl Anteile		594,061.78	635,130.28	0.00
Nettoinventarwert je Anteil	USD	51.40	50.14	0.00

Pioneer US Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	50.01	0.00	0.00
A2 CHF HGD (C)				
Anzahl Anteile		350.00	350.00	0.00
Nettoinventarwert je Anteil	CHF	62.21	61.78	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.48	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		67,524.99	63,489.86	0.00
Nettoinventarwert je Anteil	EUR	94.75	91.24	0.00
A2 EUR HGD (C)				
Anzahl Anteile		1,242,689.06	1,281,150.99	0.00
Nettoinventarwert je Anteil	EUR	52.75	52.26	0.00
A2 EUR MD (D)				
Anzahl Anteile		1,204.44	1,204.44	0.00
Nettoinventarwert je Anteil	EUR	57.11	55.54	0.00
A2 EUR QD (D)				
Anzahl Anteile		845.87	880.01	0.00
Nettoinventarwert je Anteil	EUR	56.36	54.91	0.00
A2 GBP HGD QD (D)				
Anzahl Anteile		4,620.00	4,620.00	0.00
Nettoinventarwert je Anteil	GBP	48.84	48.61	0.00
A2 SGD HGD (C)				
Anzahl Anteile		47,580.79	2,059.28	0.00
Nettoinventarwert je Anteil	SGD	59.73	58.52	0.00
A2 USD AD (D)				
Anzahl Anteile		342,406.76	446,324.74	0.00
Nettoinventarwert je Anteil	USD	76.73	75.88	0.00
A2 USD (C)				
Anzahl Anteile		2,221,639.73	1,909,784.71	0.00
Nettoinventarwert je Anteil	USD	106.35	103.91	0.00
A2 USD MD (D)				
Anzahl Anteile		70,662.79	61,086.76	0.00
Nettoinventarwert je Anteil	USD	63.96	63.25	0.00
A2 USD MD3 (D)				
Anzahl Anteile		194,340.82	87,924.26	0.00
Nettoinventarwert je Anteil	USD	48.52	48.52	0.00
A2 USD MGI (D)				
Anzahl Anteile		511,225.53	453,123.15	0.00
Nettoinventarwert je Anteil	USD	65.31	64.98	0.00

Pioneer US Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 ZAR MD3 (D)				
Anzahl Anteile		165,672.58	101,185.43	0.00
Nettoinventarwert je Anteil	ZAR	917.16	923.83	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.46	0.00	0.00
B AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	49.99	0.00	0.00
B USD (C)				
Anzahl Anteile		89,540.07	19,591.49	0.00
Nettoinventarwert je Anteil	USD	83.49	81.98	0.00
B USD MD (D)				
Anzahl Anteile		0.00	860.17	0.00
Nettoinventarwert je Anteil	USD	0.00	67.88	0.00
B USD MD3 (D)				
Anzahl Anteile		377,542.07	101,831.38	0.00
Nettoinventarwert je Anteil	USD	48.50	48.74	0.00
B USD MGI (D)				
Anzahl Anteile		165,777.10	49,736.14	0.00
Nettoinventarwert je Anteil	USD	57.76	57.75	0.00
B ZAR HGD MD3 (D)				
Anzahl Anteile		32,000.00	0.00	0.00
Nettoinventarwert je Anteil	ZAR	50.08	0.00	0.00
C USD (C)				
Anzahl Anteile		692,298.99	618,748.95	0.00
Nettoinventarwert je Anteil	USD	78.14	76.72	0.00
C USD MD (D)				
Anzahl Anteile		124,874.91	141,641.59	0.00
Nettoinventarwert je Anteil	USD	67.80	67.06	0.00
E2 CHF HGD (C)				
Anzahl Anteile		36,960.21	71,422.61	0.00
Nettoinventarwert je Anteil	CHF	5.07	5.03	0.00
E2 EUR (C)				
Anzahl Anteile		2,811,202.77	14,939,066.92	0.00
Nettoinventarwert je Anteil	EUR	9.51	9.15	0.00
E2 EUR HGD (C)				
Anzahl Anteile		273,623.78	306,235.37	0.00
Nettoinventarwert je Anteil	EUR	5.25	5.20	0.00
E2 USD (C)				
Anzahl Anteile		256,806.81	267,193.45	0.00
Nettoinventarwert je Anteil	USD	10.67	10.41	0.00

Pioneer US Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		780,329.05	793,396.13	0.00
Nettoinventarwert je Anteil	EUR	8.84	8.52	0.00
F EUR HGD QTD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.95	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		660,818.78	751,860.97	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.01	0.00
F2 EUR HGD QTD (D)				
Anzahl Anteile		133,308.94	169,872.07	0.00
Nettoinventarwert je Anteil	EUR	4.96	5.01	0.00
F2 USD (C)				
Anzahl Anteile		1,227,015.20	1,328,212.04	0.00
Nettoinventarwert je Anteil	USD	5.12	5.01	0.00
G EUR HGD (C)				
Anzahl Anteile		1,146,714.11	1,183,412.19	0.00
Nettoinventarwert je Anteil	EUR	5.06	5.01	0.00
G EUR HGD MD (D)				
Anzahl Anteile		299,560.40	337,752.04	0.00
Nettoinventarwert je Anteil	EUR	4.97	5.01	0.00
G EUR HGD QTD (D)				
Anzahl Anteile		1,797,446.22	1,934,246.49	0.00
Nettoinventarwert je Anteil	EUR	4.97	5.01	0.00
G USD (C)				
Anzahl Anteile		2,728,254.73	2,890,557.35	0.00
Nettoinventarwert je Anteil	USD	5.13	5.01	0.00
H EUR (C)				
Anzahl Anteile		28,486.41	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,012.24	0.00	0.00
H USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,015.65	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		87,798.74	39,802.11	0.00
Nettoinventarwert je Anteil	EUR	1,016.39	1,002.60	0.00
I USD AD (D)				
Anzahl Anteile		634.75	707.75	0.00
Nettoinventarwert je Anteil	USD	995.60	1,003.07	0.00
I USD (C)				
Anzahl Anteile		21,079.77	26,956.99	0.00
Nettoinventarwert je Anteil	USD	1,030.37	1,003.07	0.00

Pioneer US Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 EUR (C)				
Anzahl Anteile		1,387.36	4,176.21	0.00
Nettoinventarwert je Anteil	EUR	2,342.71	2,247.02	0.00
I2 EUR HGD (C)				
Anzahl Anteile		2,835.19	1,344.04	0.00
Nettoinventarwert je Anteil	EUR	1,092.94	1,078.98	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	924.28	0.00	0.00
I2 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	934.46	0.00	0.00
I2 USD AD (D)				
Anzahl Anteile		31,447.32	30,760.04	0.00
Nettoinventarwert je Anteil	USD	1,437.67	1,421.46	0.00
I2 USD (C)				
Anzahl Anteile		216,511.52	152,056.57	0.00
Nettoinventarwert je Anteil	USD	2,629.63	2,558.91	0.00
M EUR HGD (C)				
Anzahl Anteile		870.97	877.01	0.00
Nettoinventarwert je Anteil	EUR	1,015.65	1,002.59	0.00
M USD (C)				
Anzahl Anteile		657.68	1,771.72	0.00
Nettoinventarwert je Anteil	USD	1,030.15	1,003.06	0.00
M2 EUR (C)				
Anzahl Anteile		92,964.79	40,739.86	0.00
Nettoinventarwert je Anteil	EUR	2,347.36	2,252.14	0.00
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,014.30	0.00	0.00
O USD (C)				
Anzahl Anteile		1,948.09	25,439.54	0.00
Nettoinventarwert je Anteil	USD	1,033.20	1,003.14	0.00
P2 USD (C)				
Anzahl Anteile		1,255,246.80	932,317.39	0.00
Nettoinventarwert je Anteil	USD	55.72	54.30	0.00
P2 USD MD (D)				
Anzahl Anteile		112,835.76	78,195.79	0.00
Nettoinventarwert je Anteil	USD	51.16	50.59	0.00
Q-D USD MD (D)				
Anzahl Anteile		117,846.30	116,963.31	0.00
Nettoinventarwert je Anteil	USD	69.69	68.93	0.00

Pioneer US Bond

	Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Q-OF EUR (C)				
Anzahl Anteile		14,838.38	7,932.38	0.00
Nettoinventarwert je Anteil	EUR	1,041.19	997.17	0.00
R USD AD (D)				
Anzahl Anteile		2,658.87	2,658.87	0.00
Nettoinventarwert je Anteil	USD	49.83	50.15	0.00
R USD (C)				
Anzahl Anteile		183,385.80	102.60	0.00
Nettoinventarwert je Anteil	USD	51.46	50.15	0.00
R2 CHF HGD (C)				
Anzahl Anteile		58,840.00	58,840.00	0.00
Nettoinventarwert je Anteil	CHF	51.42	50.90	0.00
R2 EUR (C)				
Anzahl Anteile		289,262.79	23,068.00	0.00
Nettoinventarwert je Anteil	EUR	71.57	68.72	0.00
R2 EUR HGD (C)				
Anzahl Anteile		186,690.65	28,764.31	0.00
Nettoinventarwert je Anteil	EUR	53.84	53.20	0.00
R2 EUR QD (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	51.15	49.84	0.00
R2 GBP (C)				
Anzahl Anteile		605.18	2,972.73	0.00
Nettoinventarwert je Anteil	GBP	60.67	61.49	0.00
R2 USD (C)				
Anzahl Anteile		481,477.68	574,069.15	0.00
Nettoinventarwert je Anteil	USD	80.35	78.26	0.00
R2 USD QD (D)				
Anzahl Anteile		420.00	420.00	0.00
Nettoinventarwert je Anteil	USD	54.63	54.00	0.00
T USD (C)				
Anzahl Anteile		74,637.52	22,155.50	0.00
Nettoinventarwert je Anteil	USD	54.31	53.32	0.00
T USD MD3 (D)				
Anzahl Anteile		35,915.26	4,045.48	0.00
Nettoinventarwert je Anteil	USD	47.54	47.78	0.00
T USD MGI (D)				
Anzahl Anteile		199,042.84	124,381.59	0.00
Nettoinventarwert je Anteil	USD	46.01	46.00	0.00
T ZAR MD3 (D)				
Anzahl Anteile		52,365.17	7,490.97	0.00
Nettoinventarwert je Anteil	ZAR	893.25	906.77	0.00

Pioneer US Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
U AUD HGD MD3 (D)				
Anzahl Anteile		3,300.00	0.00	0.00
Nettoinventarwert je Anteil	AUD	49.99	0.00	0.00
U USD (C)				
Anzahl Anteile		380,551.58	174,901.88	0.00
Nettoinventarwert je Anteil	USD	53.94	52.96	0.00
U USD MD3 (D)				
Anzahl Anteile		1,196,019.87	445,819.10	0.00
Nettoinventarwert je Anteil	USD	47.32	47.55	0.00
U USD MGI (D)				
Anzahl Anteile		857,777.62	521,720.78	0.00
Nettoinventarwert je Anteil	USD	45.66	45.65	0.00
U ZAR MD3 (D)				
Anzahl Anteile		1,253,494.65	560,022.23	0.00
Nettoinventarwert je Anteil	ZAR	889.95	902.10	0.00
X USD (C)				
Anzahl Anteile		6,493.85	0.00	0.00
Nettoinventarwert je Anteil	USD	1,016.31	0.00	0.00

Pioneer US Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	543,639,518	532,770,002	555,812,540
A EUR HGD (C)				
Anzahl Anteile		1,070.84	3.43	517.97
Nettoinventarwert je Anteil	EUR	107.62	104.79	98.51
A USD (C)				
Anzahl Anteile		17,455.08	14,481.29	8,061.57
Nettoinventarwert je Anteil	USD	126.19	121.03	110.33
F2 EUR HGD (C)				
Anzahl Anteile		3,880.74	3,066.32	799.86
Nettoinventarwert je Anteil	EUR	107.49	104.84	99.02
F2 USD (C)				
Anzahl Anteile		6,923.57	1,657.05	680.01
Nettoinventarwert je Anteil	USD	118.32	113.78	104.18
G EUR HGD (C)				
Anzahl Anteile		19,014.86	11,347.59	6,879.47
Nettoinventarwert je Anteil	EUR	114.05	111.03	104.42
G USD (C)				
Anzahl Anteile		41,797.88	37,519.39	28,171.81
Nettoinventarwert je Anteil	USD	125.51	120.43	109.88

Pioneer US Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
H USD (C)				
Anzahl Anteile		4,825.71	0.00	0.00
Nettoinventarwert je Anteil	USD	1,025.37	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		110,190.75	109,650.40	125,698.04
Nettoinventarwert je Anteil	EUR	1,141.20	1,106.20	1,032.84
I USD (C)				
Anzahl Anteile		222,271.11	245,095.63	226,415.41
Nettoinventarwert je Anteil	USD	1,268.51	1,213.29	1,100.07
IU (D)				
Anzahl Anteile		0.00	0.00	85.00
Nettoinventarwert je Anteil	USD	0.00	0.00	991.95
M EUR HGD (C)				
Anzahl Anteile		280,692.67	200,533.32	15,195.84
Nettoinventarwert je Anteil	EUR	116.93	113.39	106.21
M USD (C)				
Anzahl Anteile		93,079.72	94,925.17	0.00
Nettoinventarwert je Anteil	USD	108.04	103.33	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	994.23	0.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,013.08	0.00	0.00
O USD (C)				
Anzahl Anteile		31,476.28	41,813.06	129,065.04
Nettoinventarwert je Anteil	USD	1,334.71	1,272.74	1,147.39
Q-A3 SEK HGD (C)				
Anzahl Anteile		7,251.85	7,603.80	5,319.00
Nettoinventarwert je Anteil	SEK	108.34	105.20	98.54
X USD (C)				
Anzahl Anteile		14,785.80	0.00	0.00
Nettoinventarwert je Anteil	USD	1,025.90	0.00	0.00

Pioneer US Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	532,960,617	483,978,558	0
A2 EUR (C)				
Anzahl Anteile		606,453.53	1,453,510.83	0.00
Nettoinventarwert je Anteil	EUR	6.15	6.00	0.00

Pioneer US Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 USD AD (D)				
Anzahl Anteile		117,377.64	129,636.21	0.00
Nettoinventarwert je Anteil	USD	66.75	66.82	0.00
A2 USD (C)				
Anzahl Anteile		32,595,045.18	26,217,556.63	0.00
Nettoinventarwert je Anteil	USD	6.90	6.84	0.00
A2 USD MD (D)				
Anzahl Anteile		4,000,775.71	2,274,845.86	0.00
Nettoinventarwert je Anteil	USD	5.20	5.20	0.00
B USD (C)				
Anzahl Anteile		59,246.19	115,610.38	0.00
Nettoinventarwert je Anteil	USD	5.37	5.34	0.00
C EUR (C)				
Anzahl Anteile		7,698.16	12,857.79	0.00
Nettoinventarwert je Anteil	EUR	5.10	5.01	0.00
C USD (C)				
Anzahl Anteile		2,168,951.24	1,960,860.14	0.00
Nettoinventarwert je Anteil	USD	5.73	5.70	0.00
C USD MD (D)				
Anzahl Anteile		145,030.50	134,056.78	0.00
Nettoinventarwert je Anteil	USD	4.95	4.95	0.00
E2 EUR (C)				
Anzahl Anteile		8,024,686.87	10,165,000.00	0.00
Nettoinventarwert je Anteil	EUR	6.31	6.15	0.00
F EUR (C)				
Anzahl Anteile		4,053,541.35	4,573,400.17	0.00
Nettoinventarwert je Anteil	EUR	5.91	5.78	0.00
G EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.96	0.00	0.00
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	997.78	0.00	0.00
I2 USD (C)				
Anzahl Anteile		92,439.92	89,102.57	0.00
Nettoinventarwert je Anteil	USD	2,026.40	1,999.71	0.00
M2 EUR (C)				
Anzahl Anteile		11,707.21	718.61	0.00
Nettoinventarwert je Anteil	EUR	1,619.63	1,576.20	0.00
P2 USD (C)				
Anzahl Anteile		481,375.25	376,584.60	0.00
Nettoinventarwert je Anteil	USD	53.29	52.68	0.00

Pioneer US Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		3,356.41	313,398.10	0.00
Nettoinventarwert je Anteil	EUR	46.84	45.65	0.00
R2 USD (C)				
Anzahl Anteile		85,249.89	84,039.83	0.00
Nettoinventarwert je Anteil	USD	52.61	51.98	0.00
T USD (C)				
Anzahl Anteile		48,163.73	73,646.20	0.00
Nettoinventarwert je Anteil	USD	50.66	50.44	0.00
U USD (C)				
Anzahl Anteile		36,961.34	79,795.63	0.00
Nettoinventarwert je Anteil	USD	50.52	50.31	0.00

Bond Asian Local Debt

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	37,821,964	44,226,253	71,723,302
AU (C)				
Anzahl Anteile		21.00	21.00	21.00
Nettoinventarwert je Anteil	USD	112.02	109.82	102.11
FHE (C)				
Anzahl Anteile		1,325.32	1,430.00	2,779.21
Nettoinventarwert je Anteil	EUR	90.54	90.49	87.68
FHE-MD (D)				
Anzahl Anteile		5,109.20	4,329.69	4,083.71
Nettoinventarwert je Anteil	EUR	76.64	77.72	77.69
FU (C)				
Anzahl Anteile		1,169.95	1,265.42	1,812.97
Nettoinventarwert je Anteil	USD	101.96	100.46	94.32
IHE (C)				
Anzahl Anteile		0.00	4,442.53	4,442.53
Nettoinventarwert je Anteil	EUR	0.00	1,014.84	966.19
OU (C)				
Anzahl Anteile		31,712.46	33,947.47	63,947.70
Nettoinventarwert je Anteil	USD	1,136.81	1,107.41	1,016.79
SHE (C)				
Anzahl Anteile		3,282.32	4,093.07	6,555.08
Nettoinventarwert je Anteil	EUR	96.50	96.14	92.57
SU (C)				
Anzahl Anteile		6,593.72	3,640.96	1,539.35
Nettoinventarwert je Anteil	USD	109.11	107.19	100.04

Emerging Markets Blended Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	2,901,266,585	2,676,854,887	2,566,098,933
A EUR AD (D)				
Anzahl Anteile		157,305.32	74,362.40	33,937.70
Nettoinventarwert je Anteil	EUR	98.91	99.58	96.51
A EUR (C)				
Anzahl Anteile		1,330,202.41	1,324,944.51	1,325,604.59
Nettoinventarwert je Anteil	EUR	187.53	183.22	172.59
A USD HGD (C)				
Anzahl Anteile		150.00	0.00	0.00
Nettoinventarwert je Anteil	USD	101.95	0.00	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.83	0.00	0.00
A2 SGD HGD (C)				
Anzahl Anteile		4,262.68	2,810.81	292.57
Nettoinventarwert je Anteil	SGD	105.47	102.09	94.49
A2 SGD HGD MD (D)				
Anzahl Anteile		1,350.55	2,224.32	2,394.00
Nettoinventarwert je Anteil	SGD	92.07	91.29	89.05
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.72	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		45,120.44	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.04	0.00	0.00
F EUR (C)				
Anzahl Anteile		20,562.02	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.05	0.00	0.00
F EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		254,710.74	307,532.92	350,785.76
Nettoinventarwert je Anteil	EUR	102.02	100.03	94.80
F2 EUR QTD (D)				
Anzahl Anteile		215,280.34	236,890.34	263,194.14
Nettoinventarwert je Anteil	EUR	89.16	89.54	88.79

Emerging Markets Blended Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
G EUR (C)				
Anzahl Anteile		5,995,839.38	6,331,672.01	6,739,494.35
Nettoinventarwert je Anteil	EUR	112.05	109.61	103.47
G EUR QTD (D)				
Anzahl Anteile		10,388,400.50	11,119,222.79	11,679,939.96
Nettoinventarwert je Anteil	EUR	90.13	90.29	89.15
H EUR (C)				
Anzahl Anteile		19,976.25	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.93	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		0.00	72.71	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,078.55	0.00
I EUR (C)				
Anzahl Anteile		1,454.16	792.50	835.59
Nettoinventarwert je Anteil	EUR	48,684.55	47,408.53	44,369.73
J2 EUR (C)				
Anzahl Anteile		54,592.32	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.42	0.00	0.00
M EUR (C)				
Anzahl Anteile		470,925.87	242,437.77	29,640.83
Nettoinventarwert je Anteil	EUR	104.21	101.49	95.01
M2 EUR (C)				
Anzahl Anteile		151.80	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.07	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.12	1.25	3.41
Nettoinventarwert je Anteil	EUR	12,612,494.37	12,235,523.48	11,398,964.55
OR EUR AD (D)				
Anzahl Anteile		685.56	536.56	850.48
Nettoinventarwert je Anteil	EUR	956.62	966.30	938.22
Q-I11 EUR (C)				
Anzahl Anteile		30.70	30.70	35.00
Nettoinventarwert je Anteil	EUR	9,481,731.96	9,222,246.30	8,609,204.03
Q-I14 GBP HGD (C)				
Anzahl Anteile		332,987.51	231,618.63	125,233.10
Nettoinventarwert je Anteil	GBP	1,243.22	1,199.57	1,105.67
Q-OF EUR AD (D)				
Anzahl Anteile		5,020.00	4,631.00	1,331.00
Nettoinventarwert je Anteil	EUR	1,044.75	1,013.81	944.54

Emerging Markets Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	7,662,170,264	7,380,728,659	0
A AUD MD3 (D)				
Anzahl Anteile		6,503,218.70	4,512,430.26	0.00
Nettoinventarwert je Anteil	AUD	40.38	41.78	0.00
A CZK HGD (C)				
Anzahl Anteile		148,805.84	159,112.38	0.00
Nettoinventarwert je Anteil	CZK	1,521.53	1,487.60	0.00
A EUR AD (D)				
Anzahl Anteile		1,205,535.50	1,136,390.68	0.00
Nettoinventarwert je Anteil	EUR	52.23	51.28	0.00
A EUR (C)				
Anzahl Anteile		4,828,246.30	4,223,914.09	0.00
Nettoinventarwert je Anteil	EUR	18.19	17.45	0.00
A EUR HGD AD (D)				
Anzahl Anteile		1,604,500.75	1,413,226.74	0.00
Nettoinventarwert je Anteil	EUR	37.33	37.75	0.00
A EUR HGD (C)				
Anzahl Anteile		215,164.89	242,669.60	0.00
Nettoinventarwert je Anteil	EUR	56.83	56.07	0.00
A EUR MD (D)				
Anzahl Anteile		1,583,268.19	1,011,748.72	0.00
Nettoinventarwert je Anteil	EUR	5.87	5.76	0.00
A USD AD (D)				
Anzahl Anteile		172,086.42	174,556.78	0.00
Nettoinventarwert je Anteil	USD	58.58	58.40	0.00
A USD (C)				
Anzahl Anteile		4,399,629.09	6,917,882.07	0.00
Nettoinventarwert je Anteil	USD	20.42	19.87	0.00
A USD MD (D)				
Anzahl Anteile		2,897,450.60	1,748,713.22	0.00
Nettoinventarwert je Anteil	USD	6.56	6.56	0.00
A USD MD3 (D)				
Anzahl Anteile		2,432,781.92	1,655,716.44	0.00
Nettoinventarwert je Anteil	USD	44.42	45.36	0.00
A USD MGI (D)				
Anzahl Anteile		4,920,798.60	4,291,434.84	0.00
Nettoinventarwert je Anteil	USD	58.98	59.32	0.00
A ZAR MD3 (D)				
Anzahl Anteile		17,853,999.56	12,151,681.63	0.00
Nettoinventarwert je Anteil	ZAR	744.97	777.86	0.00

Emerging Markets Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.60	0.00	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.60	0.00	0.00
B AUD MD3 (D)				
Anzahl Anteile		1,219,832.15	1,023,412.99	0.00
Nettoinventarwert je Anteil	AUD	38.18	39.69	0.00
B EUR (C)				
Anzahl Anteile		55,729.00	39,051.30	0.00
Nettoinventarwert je Anteil	EUR	14.55	14.02	0.00
B USD (C)				
Anzahl Anteile		309,699.95	215,326.73	0.00
Nettoinventarwert je Anteil	USD	16.33	15.97	0.00
B USD MD (D)				
Anzahl Anteile		231,484.60	231,864.03	0.00
Nettoinventarwert je Anteil	USD	6.58	6.58	0.00
B USD MD3 (D)				
Anzahl Anteile		1,271,084.85	845,619.88	0.00
Nettoinventarwert je Anteil	USD	43.85	44.98	0.00
B USD MGI (D)				
Anzahl Anteile		533,806.36	484,158.02	0.00
Nettoinventarwert je Anteil	USD	53.83	54.37	0.00
B ZAR MD3 (D)				
Anzahl Anteile		2,415,622.92	1,547,738.99	0.00
Nettoinventarwert je Anteil	ZAR	724.82	757.13	0.00
C EUR (C)				
Anzahl Anteile		355,195.56	418,893.31	0.00
Nettoinventarwert je Anteil	EUR	15.84	15.26	0.00
C EUR MD (D)				
Anzahl Anteile		5,781.00	5,781.00	0.00
Nettoinventarwert je Anteil	EUR	5.90	5.79	0.00
C USD (C)				
Anzahl Anteile		583,044.95	589,940.31	0.00
Nettoinventarwert je Anteil	USD	17.78	17.38	0.00
C USD MD (D)				
Anzahl Anteile		659,053.25	683,664.14	0.00
Nettoinventarwert je Anteil	USD	6.60	6.60	0.00
E2 EUR (C)				
Anzahl Anteile		6,513,327.78	6,966,710.22	0.00
Nettoinventarwert je Anteil	EUR	19.12	18.32	0.00

Emerging Markets Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
E2 EUR HGD (C)				
Anzahl Anteile		3,260,983.03	3,347,746.26	0.00
Nettoinventarwert je Anteil	EUR	13.63	13.46	0.00
E2 EUR QTD (D)				
Anzahl Anteile		18,013,365.58	19,102,704.03	0.00
Nettoinventarwert je Anteil	EUR	6.31	6.20	0.00
E2 USD AD (D)				
Anzahl Anteile		158,016.56	164,334.62	0.00
Nettoinventarwert je Anteil	USD	6.64	6.62	0.00
E2 USD (C)				
Anzahl Anteile		4,940.98	7,987.98	0.00
Nettoinventarwert je Anteil	USD	21.46	20.87	0.00
F EUR (C)				
Anzahl Anteile		3,036,240.32	2,934,995.83	0.00
Nettoinventarwert je Anteil	EUR	16.44	15.80	0.00
F EUR QTD (D)				
Anzahl Anteile		2,878,038.29	3,053,148.43	0.00
Nettoinventarwert je Anteil	EUR	6.27	6.16	0.00
G EUR (C)				
Anzahl Anteile		95,938.28	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.98	0.00	0.00
G EUR HGD AD (D)				
Anzahl Anteile		608,123.56	161,118.69	0.00
Nettoinventarwert je Anteil	EUR	5.22	5.29	0.00
G EUR QTD (D)				
Anzahl Anteile		22,321.51	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.92	0.00	0.00
H EUR (C)				
Anzahl Anteile		83,110.67	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,031.44	0.00	0.00
H EUR HGD (C)				
Anzahl Anteile		25,983.41	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,020.69	0.00	0.00
H EUR QTD (D)				
Anzahl Anteile		23,845.89	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.19	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		11,217,890.41	10,438,720.87	0.00
Nettoinventarwert je Anteil	EUR	22.12	21.12	0.00
I2 EUR HGD AD (D)				
Anzahl Anteile		180,806.58	177,133.33	0.00
Nettoinventarwert je Anteil	EUR	886.58	896.42	0.00

Emerging Markets Bond

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
I2 EUR HGD (C)				
Anzahl Anteile		55,126.06	314,642.87	0.00
Nettoinventarwert je Anteil	EUR	1,256.59	1,234.57	0.00
I2 EUR QTD (D)				
Anzahl Anteile		40,076.00	39,326.00	0.00
Nettoinventarwert je Anteil	EUR	1,335.29	1,312.38	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	999.92	0.00	0.00
I2 GBP HGD QD (D)				
Anzahl Anteile		181,364.09	202,162.08	0.00
Nettoinventarwert je Anteil	GBP	974.48	979.62	0.00
I2 USD (C)				
Anzahl Anteile		79,577,677.71	100,039,839.07	0.00
Nettoinventarwert je Anteil	USD	24.83	24.05	0.00
I2 USD QD (D)				
Anzahl Anteile		4,082.68	4,217.70	0.00
Nettoinventarwert je Anteil	USD	988.32	985.99	0.00
I2 USD QTD (D)				
Anzahl Anteile		17,083.38	15,775.34	0.00
Nettoinventarwert je Anteil	USD	1,495.57	1,494.54	0.00
J2 EUR HGD (C)				
Anzahl Anteile		346,292.69	102.00	0.00
Nettoinventarwert je Anteil	EUR	1,041.97	1,022.81	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	954.52	0.00	0.00
J3 GBP QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	940.10	0.00	0.00
M EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,002.73	0.00	0.00
M2 EUR AD (D)				
Anzahl Anteile		5,511.02	9,679.81	0.00
Nettoinventarwert je Anteil	EUR	1,387.33	1,360.31	0.00
M2 EUR (C)				
Anzahl Anteile		41,218.85	48,693.82	0.00
Nettoinventarwert je Anteil	EUR	2,642.18	2,522.55	0.00
M2 EUR HGD (C)				
Anzahl Anteile		67,557.83	18,948.30	0.00
Nettoinventarwert je Anteil	EUR	1,724.58	1,694.49	0.00

Emerging Markets Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
M2 EUR QTD (D)				
Anzahl Anteile		0.00	23,447.87	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,188.90	0.00
P2 USD (C)				
Anzahl Anteile		134,398.12	169,940.50	0.00
Nettoinventarwert je Anteil	USD	59.58	57.79	0.00
P2 USD MD (D)				
Anzahl Anteile		18,848.11	12,693.73	0.00
Nettoinventarwert je Anteil	USD	51.66	51.63	0.00
Q-D USD MD (D)				
Anzahl Anteile		32,032.41	37,200.92	0.00
Nettoinventarwert je Anteil	USD	68.59	68.59	0.00
R2 EUR (C)				
Anzahl Anteile		62,631.53	34,221.15	0.00
Nettoinventarwert je Anteil	EUR	83.13	79.44	0.00
R2 EUR HGD (C)				
Anzahl Anteile		52,526.76	37,425.22	0.00
Nettoinventarwert je Anteil	EUR	51.39	50.53	0.00
R2 GBP (C)				
Anzahl Anteile		136.53	563.89	0.00
Nettoinventarwert je Anteil	GBP	90.28	91.06	0.00
R2 USD AD (D)				
Anzahl Anteile		197,414.52	202,229.95	0.00
Nettoinventarwert je Anteil	USD	50.25	50.10	0.00
R2 USD (C)				
Anzahl Anteile		9,919.14	9,928.39	0.00
Nettoinventarwert je Anteil	USD	93.31	90.47	0.00
T AUD MD3 (D)				
Anzahl Anteile		1,808,454.17	2,857,444.16	0.00
Nettoinventarwert je Anteil	AUD	41.31	42.92	0.00
T EUR (C)				
Anzahl Anteile		5,777.34	9,565.92	0.00
Nettoinventarwert je Anteil	EUR	54.28	52.29	0.00
T USD (C)				
Anzahl Anteile		258,648.27	308,707.47	0.00
Nettoinventarwert je Anteil	USD	60.93	59.55	0.00
T USD MD3 (D)				
Anzahl Anteile		673,217.47	577,425.52	0.00
Nettoinventarwert je Anteil	USD	43.54	44.65	0.00
T USD MGI (D)				
Anzahl Anteile		1,365,622.19	2,925,746.83	0.00
Nettoinventarwert je Anteil	USD	45.36	45.81	0.00

Emerging Markets Bond

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
T ZAR MD3 (D)					
	Anzahl Anteile		3,486,633.81	4,299,563.73	0.00
	Nettoinventarwert je Anteil	ZAR	768.93	802.66	0.00
U AUD MD3 (D)					
	Anzahl Anteile		10,401,007.48	10,329,994.58	0.00
	Nettoinventarwert je Anteil	AUD	43.04	44.72	0.00
U EUR (C)					
	Anzahl Anteile		150,899.94	134,985.18	0.00
	Nettoinventarwert je Anteil	EUR	60.72	58.50	0.00
U USD (C)					
	Anzahl Anteile		674,914.39	743,800.26	0.00
	Nettoinventarwert je Anteil	USD	68.16	66.62	0.00
U USD MD3 (D)					
	Anzahl Anteile		4,750,583.87	3,856,204.59	0.00
	Nettoinventarwert je Anteil	USD	43.52	44.63	0.00
U USD MGI (D)					
	Anzahl Anteile		9,996,377.98	10,946,026.41	0.00
	Nettoinventarwert je Anteil	USD	45.17	45.62	0.00
U ZAR MD3 (D)					
	Anzahl Anteile		15,854,704.68	13,625,528.61	0.00
	Nettoinventarwert je Anteil	ZAR	812.07	847.74	0.00
X EUR (C)					
	Anzahl Anteile		6,865.00	3,327.61	0.00
	Nettoinventarwert je Anteil	EUR	1,150.47	1,095.32	0.00
Z USD (C)					
	Anzahl Anteile		10,053.01	0.00	0.00
	Nettoinventarwert je Anteil	USD	1,025.66	0.00	0.00

Emerging Markets Corporate Bond

		Zeitraum/Geschäftsjahr beendet am:	31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen		USD	812,121,636	495,523,581	361,512,762
A EUR AD (D)					
	Anzahl Anteile		6,609.57	5,846.55	5,046.39
	Nettoinventarwert je Anteil	EUR	119.26	117.66	108.82
A EUR (C)					
	Anzahl Anteile		712.17	597.63	352.87
	Nettoinventarwert je Anteil	EUR	151.96	144.81	129.59
A EUR HGD (C)					
	Anzahl Anteile		1,489,435.10	3,744.95	3,778.94
	Nettoinventarwert je Anteil	EUR	116.50	114.36	108.13

Emerging Markets Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
A USD AD (D)				
Anzahl Anteile		6,423.59	6,623.59	6,768.59
Nettoinventarwert je Anteil	USD	104.12	104.33	98.98
A USD (C)				
Anzahl Anteile		1,849.25	735.00	833.00
Nettoinventarwert je Anteil	USD	128.34	124.03	113.80
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.93	0.00	0.00
F EUR HGD MD (D)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.02	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		6,828.48	7,910.44	13,511.29
Nettoinventarwert je Anteil	EUR	110.47	108.57	103.21
F2 EUR HGD MD (D)				
Anzahl Anteile		19,783.81	20,651.65	24,737.09
Nettoinventarwert je Anteil	EUR	87.73	88.33	87.97
F2 USD (C)				
Anzahl Anteile		6,838.54	5,175.79	3,660.96
Nettoinventarwert je Anteil	USD	120.06	116.33	107.27
G EUR HGD (C)				
Anzahl Anteile		36,979.30	36,396.45	30,549.47
Nettoinventarwert je Anteil	EUR	114.25	112.07	106.20
G EUR HGD MD (D)				
Anzahl Anteile		123,407.41	124,844.84	126,205.48
Nettoinventarwert je Anteil	EUR	90.68	91.12	90.36
G USD (C)				
Anzahl Anteile		15,821.27	14,007.61	13,759.65
Nettoinventarwert je Anteil	USD	123.24	119.17	109.53
H USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,036.29	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		22,183.48	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,044.58	0.00	0.00
I EUR (C)				
Anzahl Anteile		12,728.26	12,973.63	1,739.84
Nettoinventarwert je Anteil	USD	1,381.46	1,329.59	1,208.23
I EUR HGD (C)				
Anzahl Anteile		40,674.96	47,798.27	52,074.26
Nettoinventarwert je Anteil	EUR	952.93	929.41	869.15

Emerging Markets Corporate Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I USD (C)				
Anzahl Anteile		31,165.48	10,579.19	9,895.63
Nettoinventarwert je Anteil	USD	1,670.02	1,605.67	1,459.16
M EUR HGD (C)				
Anzahl Anteile		170,371.64	85,403.99	0.00
Nettoinventarwert je Anteil	EUR	105.28	102.79	0.00
M USD (C)				
Anzahl Anteile		6,252.86	7,109.86	7,208.00
Nettoinventarwert je Anteil	USD	130.96	125.91	114.47
ME (C)				
Anzahl Anteile		50.00	50.00	0.00
Nettoinventarwert je Anteil	EUR	106.47	100.90	0.00
O EUR HGD (C)				
Anzahl Anteile		2,500.00	2,500.00	2,500.00
Nettoinventarwert je Anteil	EUR	1,113.70	1,082.61	1,006.14
O USD (C)				
Anzahl Anteile		264,526.30	276,448.72	217,299.89
Nettoinventarwert je Anteil	USD	1,402.90	1,344.33	1,211.50
Z EUR QD (D)				
Anzahl Anteile		45,005.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	997.41	0.00	0.00
Z USD (C)				
Anzahl Anteile		7,505.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,026.68	0.00	0.00
Z USD QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,008.36	0.00	0.00

Emerging Markets Corporate High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	78,896,001	77,407,449	0
A EUR AD (D)				
Anzahl Anteile		15,156.70	15,326.70	0.00
Nettoinventarwert je Anteil	EUR	59.93	58.03	0.00
A EUR (C)				
Anzahl Anteile		40,073.35	21,130.23	0.00
Nettoinventarwert je Anteil	EUR	82.22	77.39	0.00
A USD (C)				
Anzahl Anteile		52,996.99	58,283.78	0.00
Nettoinventarwert je Anteil	USD	92.28	88.14	0.00

Emerging Markets Corporate High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A USD MD (D)				
Anzahl Anteile		49,219.01	48,434.36	0.00
Nettoinventarwert je Anteil	USD	68.14	66.74	0.00
C EUR (C)				
Anzahl Anteile		367.53	367.53	0.00
Nettoinventarwert je Anteil	EUR	76.43	72.26	0.00
C USD (C)				
Anzahl Anteile		33,529.82	47,125.74	0.00
Nettoinventarwert je Anteil	USD	85.79	82.29	0.00
C USD MD (D)				
Anzahl Anteile		4,414.06	4,208.11	0.00
Nettoinventarwert je Anteil	USD	68.14	66.72	0.00
E2 EUR (C)				
Anzahl Anteile		1,322,306.25	1,016,846.78	0.00
Nettoinventarwert je Anteil	EUR	8.25	7.76	0.00
E2 EUR QTD (D)				
Anzahl Anteile		3,041,758.25	3,478,929.21	0.00
Nettoinventarwert je Anteil	EUR	6.39	6.15	0.00
F EUR QTD (D)				
Anzahl Anteile		680,398.94	684,010.83	0.00
Nettoinventarwert je Anteil	EUR	6.37	6.13	0.00
G EUR QTD (D)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.01	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		3,630.00	1,850.00	0.00
Nettoinventarwert je Anteil	EUR	1,765.37	1,652.31	0.00
I2 EUR HGD (C)				
Anzahl Anteile		113.00	113.00	0.00
Nettoinventarwert je Anteil	EUR	1,337.41	1,287.90	0.00
I2 USD (C)				
Anzahl Anteile		2,256.19	5,647.14	0.00
Nettoinventarwert je Anteil	USD	1,981.64	1,881.65	0.00
M2 EUR (C)				
Anzahl Anteile		6,940.98	7,302.25	0.00
Nettoinventarwert je Anteil	EUR	1,734.43	1,622.94	0.00
P2 USD (C)				
Anzahl Anteile		1,655.90	18.06	0.00
Nettoinventarwert je Anteil	USD	61.17	58.18	0.00
P2 USD MD (D)				
Anzahl Anteile		10,071.67	9,786.07	0.00
Nettoinventarwert je Anteil	USD	52.28	51.15	0.00

Emerging Markets Corporate High Yield Bond

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
R2 EUR AD (D)				
Anzahl Anteile		106.07	106.07	0.00
Nettoinventarwert je Anteil	EUR	52.91	51.19	0.00
R2 EUR (C)				
Anzahl Anteile		17,277.11	14,740.63	0.00
Nettoinventarwert je Anteil	EUR	88.24	82.67	0.00
R2 USD (C)				
Anzahl Anteile		51,873.36	52,474.50	0.00
Nettoinventarwert je Anteil	USD	99.05	94.14	0.00
Z USD (C)				
Anzahl Anteile		595.49	0.00	0.00
Nettoinventarwert je Anteil	USD	1,033.85	0.00	0.00

Emerging Markets Hard Currency Bond

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	1,390,444,714	1,318,595,310	906,221,890
A EUR AD (D)				
Anzahl Anteile		40,881.43	2,137.87	2,066.62
Nettoinventarwert je Anteil	EUR	261.30	269.12	259.30
A EUR (C)				
Anzahl Anteile		524,775.70	490,517.00	94,431.79
Nettoinventarwert je Anteil	EUR	730.04	725.43	677.11
A USD (C)				
Anzahl Anteile		83.29	29.34	0.00
Nettoinventarwert je Anteil	USD	110.10	111.00	0.00
A2 EUR (C)				
Anzahl Anteile		50.17	0.04	0.32
Nettoinventarwert je Anteil	EUR	99.82	99.21	92.54
A2 SGD HGD (C)				
Anzahl Anteile		849.62	2,509.41	853.87
Nettoinventarwert je Anteil	SGD	110.87	109.15	99.62
A2 SGD HGD MD (D)				
Anzahl Anteile		7,587.31	9,112.77	14,007.48
Nettoinventarwert je Anteil	SGD	94.88	95.58	91.96
A2 USD HGD MD (D)				
Anzahl Anteile		6,672.21	5,356.62	3,430.29
Nettoinventarwert je Anteil	USD	96.80	97.15	92.71
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	51.02	0.00	0.00

Emerging Markets Hard Currency Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F2 EUR (C)				
Anzahl Anteile		4,533.75	5,070.50	3,243.35
Nettoinventarwert je Anteil	EUR	108.93	108.60	102.16
G EUR (C)				
Anzahl Anteile		55,830.77	57,759.50	57,456.54
Nettoinventarwert je Anteil	EUR	115.34	114.72	107.49
H EUR (C)				
Anzahl Anteile		22,032.95	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,007.60	0.00	0.00
I EUR AD (D)				
Anzahl Anteile		79,082.63	61,265.61	51,784.10
Nettoinventarwert je Anteil	EUR	1,004.01	1,036.96	1,000.04
I EUR (C)				
Anzahl Anteile		5,806.13	4,966.34	6,529.46
Nettoinventarwert je Anteil	EUR	45,718.30	45,203.07	41,854.41
I USD (C)				
Anzahl Anteile		19,571.00	47,891.49	9,259.00
Nettoinventarwert je Anteil	USD	1,096.79	1,100.13	1,044.38
I USD HGD (C)				
Anzahl Anteile		637.86	278.84	1.00
Nettoinventarwert je Anteil	USD	1,147.24	1,121.37	1,010.89
I2 CHF HGD (C)				
Anzahl Anteile		39,353.83	0.00	0.00
Nettoinventarwert je Anteil	CHF	1,018.07	0.00	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	993.77	0.00	0.00
M EUR (C)				
Anzahl Anteile		90,789.20	180,123.46	21,409.00
Nettoinventarwert je Anteil	EUR	117.93	116.69	108.25
M2 EUR AD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.81	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.81	0.00	0.00
O EUR (C)				
Anzahl Anteile		13,618.83	73,378.29	71,504.21
Nettoinventarwert je Anteil	EUR	1,259.98	1,242.88	1,144.61
Q-A5 EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	101.75	100.64	93.12

Emerging Markets Hard Currency Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Q-A5 USD HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	108.98	106.48	95.68
Q-I SEK HGD (C)				
Anzahl Anteile		70,009.90	155,681.36	155,681.36
Nettoinventarwert je Anteil	SEK	1,012.62	1,000.51	924.73
Q-I0 USD HGD (C)				
Anzahl Anteile		256,045.00	263,745.00	215,231.00
Nettoinventarwert je Anteil	USD	1,338.76	1,305.21	1,169.32
Q-I13 USD HGD (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	USD	1,162.10	1,134.52	1,018.40
Q-I14 USD HGD (C)				
Anzahl Anteile		10,840.17	14,827.77	30,676.07
Nettoinventarwert je Anteil	USD	1,115.93	1,091.40	981.26
Q-I8 GBP (C)				
Anzahl Anteile		151,222.09	151,222.09	151,222.09
Nettoinventarwert je Anteil	GBP	987.02	1,028.58	936.08
R EUR (C)				
Anzahl Anteile		22,179.45	19,042.52	14,642.28
Nettoinventarwert je Anteil	EUR	103.58	102.56	95.19
X EUR (C)				
Anzahl Anteile		35,353.10	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.27	0.00	0.00

Emerging Markets Local Currency Bonds

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,241,170,661	902,197,608	0
A CZK HGD (C)				
Anzahl Anteile		16,410.42	19,705.33	0.00
Nettoinventarwert je Anteil	CZK	1,040.43	1,007.04	0.00
A EUR AD (D)				
Anzahl Anteile		327,822.33	530,013.25	0.00
Nettoinventarwert je Anteil	EUR	50.89	49.32	0.00
A EUR (C)				
Anzahl Anteile		585,842.71	804,204.88	0.00
Nettoinventarwert je Anteil	EUR	74.63	70.78	0.00
A EUR HGD (C)				
Anzahl Anteile		176.78	176.78	0.00
Nettoinventarwert je Anteil	EUR	51.54	50.34	0.00

Emerging Markets Local Currency Bonds

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A USD AD (D)				
Anzahl Anteile		13,832.66	14,698.93	0.00
Nettoinventarwert je Anteil	USD	57.06	56.18	0.00
A USD (C)				
Anzahl Anteile		130,818.22	167,925.36	0.00
Nettoinventarwert je Anteil	USD	83.78	80.67	0.00
A USD MD3 (D)				
Anzahl Anteile		561,916.39	359,177.64	0.00
Nettoinventarwert je Anteil	USD	40.93	41.78	0.00
A USD MGI (D)				
Anzahl Anteile		70,182.15	46,551.77	0.00
Nettoinventarwert je Anteil	USD	41.10	40.95	0.00
A2 EUR AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.90	0.00	0.00
A2 USD AD (D)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	USD	52.74	0.00	0.00
A2 USD (C)				
Anzahl Anteile		13,354.05	16,683.58	0.00
Nettoinventarwert je Anteil	USD	52.27	50.36	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.75	0.00	0.00
B USD MD3 (D)				
Anzahl Anteile		173,350.70	87,095.63	0.00
Nettoinventarwert je Anteil	USD	39.72	40.73	0.00
B USD MGI (D)				
Anzahl Anteile		23,258.64	27,299.05	0.00
Nettoinventarwert je Anteil	USD	37.67	37.69	0.00
C USD (C)				
Anzahl Anteile		5,511.08	7,210.27	0.00
Nettoinventarwert je Anteil	USD	76.96	74.43	0.00
E2 EUR AD (D)				
Anzahl Anteile		3,851,764.56	3,828,998.79	0.00
Nettoinventarwert je Anteil	EUR	4.38	4.26	0.00
E2 EUR (C)				
Anzahl Anteile		9,069,440.70	8,859,821.34	0.00
Nettoinventarwert je Anteil	EUR	7.56	7.17	0.00
E2 EUR QTD (D)				
Anzahl Anteile		2,582,729.21	2,639,263.81	0.00
Nettoinventarwert je Anteil	EUR	4.78	4.60	0.00

Emerging Markets Local Currency Bonds

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR AD (D)				
Anzahl Anteile		1,256,704.18	1,270,102.53	0.00
Nettoinventarwert je Anteil	EUR	4.36	4.23	0.00
F EUR (C)				
Anzahl Anteile		4,618,367.52	4,990,387.98	0.00
Nettoinventarwert je Anteil	EUR	7.11	6.77	0.00
F EUR QTD (D)				
Anzahl Anteile		731,420.16	773,504.11	0.00
Nettoinventarwert je Anteil	EUR	4.77	4.59	0.00
F2 EUR HGD (C)				
Anzahl Anteile		97,201.44	117,770.05	0.00
Nettoinventarwert je Anteil	EUR	5.14	5.03	0.00
F2 EUR HGD MD (D)				
Anzahl Anteile		467,844.96	588,808.08	0.00
Nettoinventarwert je Anteil	EUR	5.03	5.03	0.00
F2 USD (C)				
Anzahl Anteile		113,650.12	112,535.32	0.00
Nettoinventarwert je Anteil	USD	5.21	5.04	0.00
G EUR HGD (C)				
Anzahl Anteile		783,155.70	862,981.23	0.00
Nettoinventarwert je Anteil	EUR	5.15	5.03	0.00
G EUR HGD MD (D)				
Anzahl Anteile		1,989,879.18	2,133,017.55	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.03	0.00
G USD (C)				
Anzahl Anteile		1,425,077.42	1,438,128.48	0.00
Nettoinventarwert je Anteil	USD	5.23	5.04	0.00
H EUR (C)				
Anzahl Anteile		16,528.81	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,048.60	0.00	0.00
H USD (C)				
Anzahl Anteile		33,875.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,050.69	0.00	0.00
I EUR HGD (C)				
Anzahl Anteile		40,032.20	37,266.36	0.00
Nettoinventarwert je Anteil	EUR	1,035.68	1,007.13	0.00
I USD (C)				
Anzahl Anteile		177,155.01	169,969.90	0.00
Nettoinventarwert je Anteil	USD	1,051.60	1,007.38	0.00
I2 CHF HGD (C)				
Anzahl Anteile		0.00	9,814.14	0.00
Nettoinventarwert je Anteil	CHF	0.00	1,006.58	0.00

Emerging Markets Local Currency Bonds

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
I2 EUR AD (D)				
Anzahl Anteile		1,445.00	3,895.00	0.00
Nettoinventarwert je Anteil	EUR	1,024.03	992.63	0.00
I2 EUR (C)				
Anzahl Anteile		168,096.64	91,129.76	0.00
Nettoinventarwert je Anteil	EUR	1,645.60	1,553.73	0.00
I2 EUR QD (D)				
Anzahl Anteile		44,154.10	1.08	0.00
Nettoinventarwert je Anteil	EUR	979.75	953.01	0.00
I2 GBP QD (D)				
Anzahl Anteile		3,648.64	0.00	0.00
Nettoinventarwert je Anteil	GBP	966.22	0.00	0.00
I2 USD (C)				
Anzahl Anteile		17,130.60	970.00	0.00
Nettoinventarwert je Anteil	USD	1,847.16	1,769.39	0.00
J2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,232.61	1,163.23	0.00
M EUR HGD (C)				
Anzahl Anteile		26,910.16	5.18	0.00
Nettoinventarwert je Anteil	EUR	1,035.14	1,007.23	0.00
M USD (C)				
Anzahl Anteile		14,993.06	8,784.20	0.00
Nettoinventarwert je Anteil	USD	1,051.15	1,007.47	0.00
M2 EUR AD (D)				
Anzahl Anteile		263.87	275.87	0.00
Nettoinventarwert je Anteil	EUR	1,023.35	991.18	0.00
M2 EUR (C)				
Anzahl Anteile		12,572.68	2,259.16	0.00
Nettoinventarwert je Anteil	EUR	1,605.21	1,516.39	0.00
M2 USD (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,049.80	0.00	0.00
O USD (C)				
Anzahl Anteile		149,532.44	142,099.75	0.00
Nettoinventarwert je Anteil	USD	1,054.95	1,007.70	0.00
Q-I8 GBP (C)				
Anzahl Anteile		105,694.54	105,694.54	0.00
Nettoinventarwert je Anteil	GBP	1,010.59	1,005.19	0.00
R USD (C)				
Anzahl Anteile		2.04	2.04	0.00
Nettoinventarwert je Anteil	USD	52.71	50.37	0.00

Emerging Markets Local Currency Bonds

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		47,301.30	46,240.28	0.00
Nettoinventarwert je Anteil	EUR	56.32	53.26	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.55	50.41	0.00
T USD MD3 (D)				
Anzahl Anteile		104,389.40	77,698.07	0.00
Nettoinventarwert je Anteil	USD	40.01	41.02	0.00
T USD MGI (D)				
Anzahl Anteile		22,249.18	38,632.14	0.00
Nettoinventarwert je Anteil	USD	47.47	47.50	0.00
U USD MD3 (D)				
Anzahl Anteile		548,490.59	371,781.90	0.00
Nettoinventarwert je Anteil	USD	40.01	41.03	0.00
U USD MGI (D)				
Anzahl Anteile		160,159.73	139,314.06	0.00
Nettoinventarwert je Anteil	USD	45.19	45.22	0.00
X USD (C)				
Anzahl Anteile		503.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,052.56	0.00	0.00
Z EUR AD (D)				
Anzahl Anteile		2,012.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,012.38	0.00	0.00
Z EUR QD (D)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,002.03	0.00	0.00

Emerging Markets Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	1,053,836,662	1,175,364,807	0
A2 CZK HGD (C)				
Anzahl Anteile		217,088.36	302,156.62	0.00
Nettoinventarwert je Anteil	CZK	1,076.31	1,052.89	0.00
A2 EUR (C)				
Anzahl Anteile		1,150.00	1,150.00	0.00
Nettoinventarwert je Anteil	EUR	52.77	50.60	0.00
A2 EUR HGD (C)				
Anzahl Anteile		222,466.51	245,585.12	0.00
Nettoinventarwert je Anteil	EUR	53.40	52.71	0.00

Emerging Markets Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 USD (C)				
Anzahl Anteile		256,676.16	260,372.78	0.00
Nettoinventarwert je Anteil	USD	59.24	57.63	0.00
A2 USD MD (D)				
Anzahl Anteile		24,222.39	28,846.85	0.00
Nettoinventarwert je Anteil	USD	49.60	49.21	0.00
C USD (C)				
Anzahl Anteile		73,632.96	75,265.19	0.00
Nettoinventarwert je Anteil	USD	54.30	53.09	0.00
C USD MD (D)				
Anzahl Anteile		13,650.11	13,461.51	0.00
Nettoinventarwert je Anteil	USD	49.54	49.17	0.00
E2 EUR (C)				
Anzahl Anteile		6,667,119.44	6,434,910.10	0.00
Nettoinventarwert je Anteil	EUR	5.81	5.58	0.00
E2 EUR HGD (C)				
Anzahl Anteile		28,141,998.71	33,688,470.64	0.00
Nettoinventarwert je Anteil	EUR	5.40	5.33	0.00
E2 EUR HGD QTD (D)				
Anzahl Anteile		82,975,899.86	94,208,884.36	0.00
Nettoinventarwert je Anteil	EUR	4.86	4.91	0.00
E2 EUR QTD (D)				
Anzahl Anteile		14,403,794.04	16,517,678.83	0.00
Nettoinventarwert je Anteil	EUR	5.34	5.22	0.00
F2 EUR QTD (D)				
Anzahl Anteile		2,393,600.45	2,869,759.15	0.00
Nettoinventarwert je Anteil	EUR	5.32	5.20	0.00
G2 EUR (C)				
Anzahl Anteile		20,108.74	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.06	0.00	0.00
G2 EUR HGD (C)				
Anzahl Anteile		1,558,043.27	582,846.59	0.00
Nettoinventarwert je Anteil	EUR	5.25	5.19	0.00
G2 EUR HGD QTD (D)				
Anzahl Anteile		34,503.72	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.07	0.00	0.00
G2 EUR QTD (D)				
Anzahl Anteile		4,924.03	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.01	0.00	0.00
H EUR QD (D)				
Anzahl Anteile		28,054.08	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,014.89	0.00	0.00

Emerging Markets Short Term Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
H USD (C)				
Anzahl Anteile		55,605.00	0.00	0.00
Nettoinventarwert je Anteil	USD	1,041.24	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		3,120.00	2,870.00	0.00
Nettoinventarwert je Anteil	EUR	1,092.16	1,043.14	0.00
I2 EUR HGD AD (D)				
Anzahl Anteile		11.00	935.00	0.00
Nettoinventarwert je Anteil	EUR	929.05	938.55	0.00
I2 EUR HGD (C)				
Anzahl Anteile		18,601.43	44,138.89	0.00
Nettoinventarwert je Anteil	EUR	1,112.06	1,093.68	0.00
I2 EUR HGD QTD (D)				
Anzahl Anteile		40,050.00	55,000.00	0.00
Nettoinventarwert je Anteil	EUR	957.71	956.38	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	962.40	0.00	0.00
I2 USD (C)				
Anzahl Anteile		29,229.80	45,248.13	0.00
Nettoinventarwert je Anteil	USD	1,225.96	1,187.92	0.00
M2 EUR (C)				
Anzahl Anteile		10,122.43	4,224.21	0.00
Nettoinventarwert je Anteil	EUR	1,215.85	1,161.29	0.00
M2 EUR HGD (C)				
Anzahl Anteile		1,654.74	1,198.48	0.00
Nettoinventarwert je Anteil	EUR	1,100.44	1,081.33	0.00
M2 EUR QD (D)				
Anzahl Anteile		12,649.94	42,623.94	0.00
Nettoinventarwert je Anteil	EUR	1,002.70	986.97	0.00
P2 USD (C)				
Anzahl Anteile		3,485.05	2,581.06	0.00
Nettoinventarwert je Anteil	USD	56.51	54.86	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	53.50	51.18	0.00
R2 EUR HGD (C)				
Anzahl Anteile		1,481.26	1,481.48	0.00
Nettoinventarwert je Anteil	EUR	50.43	49.64	0.00
X EUR (C)				
Anzahl Anteile		4,602.00	5,474.00	0.00
Nettoinventarwert je Anteil	EUR	1,098.14	1,045.91	0.00

BFT Optimal Income

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	17,729,847	33,041,488	47,700,215
AE (C)				
Anzahl Anteile		6,750.62	7,423.46	10,420.26
Nettoinventarwert je Anteil	EUR	100.75	100.47	101.41
FE (C)				
Anzahl Anteile		2,426.14	2,259.31	2,406.72
Nettoinventarwert je Anteil	EUR	95.01	95.04	96.50
IE (C)				
Anzahl Anteile		16,056.65	31,016.49	44,794.10
Nettoinventarwert je Anteil	EUR	1,032.38	1,026.18	1,029.14
SE (C)				
Anzahl Anteile		2,531.52	2,638.52	3,222.90
Nettoinventarwert je Anteil	EUR	95.86	95.70	96.78

Euro Multi-Asset Target Income

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	1,414,656,788	1,554,341,809	0
A2 CZK HGD (C)				
Anzahl Anteile		6,714.34	4,812.14	0.00
Nettoinventarwert je Anteil	CZK	1,042.10	1,001.87	0.00
A2 CZK HGD QTI (D)				
Anzahl Anteile		43,623.21	36,069.05	0.00
Nettoinventarwert je Anteil	CZK	1,008.65	983.91	0.00
A2 EUR (C)				
Anzahl Anteile		71,589.03	79,645.54	0.00
Nettoinventarwert je Anteil	EUR	50.96	49.41	0.00
A2 EUR QTI (D)				
Anzahl Anteile		51,161.62	58,739.59	0.00
Nettoinventarwert je Anteil	EUR	49.33	48.54	0.00
E2 EUR QTI (D)				
Anzahl Anteile		115,280,616.98	135,830,977.11	0.00
Nettoinventarwert je Anteil	EUR	4.72	4.64	0.00
G2 EUR QTI (D)				
Anzahl Anteile		179,680,543.95	198,100,832.41	0.00
Nettoinventarwert je Anteil	EUR	4.69	4.62	0.00
M2 EUR QTI (D)				
Anzahl Anteile		20,508.03	5.16	0.00
Nettoinventarwert je Anteil	EUR	959.21	939.26	0.00

Global Multi-Asset

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	293,920,741	201,751,184	0
A EUR (C)				
Anzahl Anteile		154,279.64	159,470.83	0.00
Nettoinventarwert je Anteil	EUR	106.65	99.98	0.00
A USD (C)				
Anzahl Anteile		17,384.98	18,827.02	0.00
Nettoinventarwert je Anteil	USD	119.76	113.71	0.00
C EUR (C)				
Anzahl Anteile		44,749.22	63,545.46	0.00
Nettoinventarwert je Anteil	EUR	97.21	91.51	0.00
C USD (C)				
Anzahl Anteile		10,774.64	12,382.44	0.00
Nettoinventarwert je Anteil	USD	109.12	104.22	0.00
E2 EUR (C)				
Anzahl Anteile		9,666,876.90	10,359,405.34	0.00
Nettoinventarwert je Anteil	EUR	10.73	10.05	0.00
F EUR (C)				
Anzahl Anteile		2,066,655.56	2,303,269.91	0.00
Nettoinventarwert je Anteil	EUR	9.87	9.27	0.00
G EUR (C)				
Anzahl Anteile		894,627.49	495,341.90	0.00
Nettoinventarwert je Anteil	EUR	5.25	4.93	0.00
I2 EUR (C)				
Anzahl Anteile		26,253.21	70.03	0.00
Nettoinventarwert je Anteil	EUR	1,345.57	1,253.74	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	983.13	0.00	0.00
I2 USD (C)				
Anzahl Anteile		3.63	3.63	0.00
Nettoinventarwert je Anteil	USD	1,510.46	1,427.79	0.00
I2 USD HGD (C)				
Anzahl Anteile		112.00	112.00	0.00
Nettoinventarwert je Anteil	USD	1,227.73	1,129.30	0.00
M2 EUR (C)				
Anzahl Anteile		73,619.40	39,380.65	0.00
Nettoinventarwert je Anteil	EUR	1,330.71	1,240.48	0.00
R2 EUR (C)				
Anzahl Anteile		144,918.62	100.00	0.00
Nettoinventarwert je Anteil	EUR	54.92	51.28	0.00

Global Multi-Asset Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	871,423,026	701,246,364	0
A CHF HGD (C)				
Anzahl Anteile		23,878.94	9,141.06	0.00
Nettoinventarwert je Anteil	CHF	52.42	50.29	0.00
A EUR (C)				
Anzahl Anteile		556,446.10	273,175.46	0.00
Nettoinventarwert je Anteil	EUR	61.91	59.26	0.00
C EUR (C)				
Anzahl Anteile		77,089.18	111,458.97	0.00
Nettoinventarwert je Anteil	EUR	54.04	51.93	0.00
E2 EUR (C)				
Anzahl Anteile		67,007,816.78	68,406,076.88	0.00
Nettoinventarwert je Anteil	EUR	6.23	5.95	0.00
F EUR (C)				
Anzahl Anteile		4,173,410.07	3,319,079.48	0.00
Nettoinventarwert je Anteil	EUR	5.49	5.27	0.00
G EUR (C)				
Anzahl Anteile		60,260,507.92	39,200,151.55	0.00
Nettoinventarwert je Anteil	EUR	5.20	4.98	0.00
G EUR QTD (D)				
Anzahl Anteile		4,705,572.81	1,900,514.19	0.00
Nettoinventarwert je Anteil	EUR	5.22	5.03	0.00
I EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,003.27	0.00	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.87	0.00	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	951.14	0.00	0.00
I2 USD HGD (C)				
Anzahl Anteile		118.00	118.00	0.00
Nettoinventarwert je Anteil	USD	1,183.31	1,112.28	0.00
M2 EUR (C)				
Anzahl Anteile		37,231.24	35,723.82	0.00
Nettoinventarwert je Anteil	EUR	1,296.48	1,234.74	0.00
R2 EUR (C)				
Anzahl Anteile		101,847.69	103,188.33	0.00
Nettoinventarwert je Anteil	EUR	53.59	51.14	0.00

Global Multi-Asset Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	635,701,107	757,589,522	0
A2 CZK HGD (C)				
Anzahl Anteile		417,008.63	456,940.30	0.00
Nettoinventarwert je Anteil	CZK	1,008.09	976.26	0.00
A2 CZK HGD QTI (D)				
Anzahl Anteile		1,892,261.37	2,018,792.23	0.00
Nettoinventarwert je Anteil	CZK	790.12	782.12	0.00
A2 EUR (C)				
Anzahl Anteile		37,359.17	39,833.28	0.00
Nettoinventarwert je Anteil	EUR	71.16	67.57	0.00
A2 EUR HGD (C)				
Anzahl Anteile		291,374.03	432,692.44	0.00
Nettoinventarwert je Anteil	EUR	49.17	48.06	0.00
A2 EUR HGD QTI (D)				
Anzahl Anteile		1,895,285.52	2,244,147.27	0.00
Nettoinventarwert je Anteil	EUR	39.64	39.61	0.00
A2 EUR QTI (D)				
Anzahl Anteile		372,502.42	441,600.38	0.00
Nettoinventarwert je Anteil	EUR	51.53	50.00	0.00
A2 HUF HGD QTI (D)				
Anzahl Anteile		173,697.60	218,777.18	0.00
Nettoinventarwert je Anteil	HUF	9,115.28	9,084.50	0.00
A2 RON HGD (C)				
Anzahl Anteile		46,958.06	79,685.43	0.00
Nettoinventarwert je Anteil	RON	54.89	52.80	0.00
A2 USD (C)				
Anzahl Anteile		63,250.49	69,901.70	0.00
Nettoinventarwert je Anteil	USD	55.55	53.51	0.00
A2 USD MTI (D)				
Anzahl Anteile		1,735.49	2,441.79	0.00
Nettoinventarwert je Anteil	USD	61.45	60.48	0.00
A2 USD QTI (D)				
Anzahl Anteile		196,258.39	237,049.39	0.00
Nettoinventarwert je Anteil	USD	57.84	56.94	0.00
C USD (C)				
Anzahl Anteile		48,420.94	52,794.66	0.00
Nettoinventarwert je Anteil	USD	52.62	50.96	0.00
C USD QTI (D)				
Anzahl Anteile		19,116.44	19,143.29	0.00
Nettoinventarwert je Anteil	USD	41.24	40.81	0.00

Global Multi-Asset Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
E2 EUR (C)				
Anzahl Anteile		1,000.00	1,000.00	0.00
Nettoinventarwert je Anteil	EUR	5.50	5.22	0.00
E2 EUR HGD SATI (D)				
Anzahl Anteile		31,988,758.22	50,453,357.16	0.00
Nettoinventarwert je Anteil	EUR	4.07	4.07	0.00
E2 EUR QTI (D)				
Anzahl Anteile		2,920,198.02	3,581,291.78	0.00
Nettoinventarwert je Anteil	EUR	5.14	4.99	0.00
E2 EUR SATI (D)				
Anzahl Anteile		41,704,542.13	50,124,421.81	0.00
Nettoinventarwert je Anteil	EUR	3.90	3.80	0.00
G2 EUR HGD QTI (D)				
Anzahl Anteile		295,650.24	338,649.02	0.00
Nettoinventarwert je Anteil	EUR	4.45	4.44	0.00
I2 USD (C)				
Anzahl Anteile		3,400.98	3,386.98	0.00
Nettoinventarwert je Anteil	USD	1,175.85	1,126.86	0.00
M2 EUR (C)				
Anzahl Anteile		0.00	3,995.92	0.00
Nettoinventarwert je Anteil	EUR	0.00	972.70	0.00
M2 EUR HGD SATI (D)				
Anzahl Anteile		40,183.61	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,029.20	0.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		532.77	532.77	0.00
Nettoinventarwert je Anteil	EUR	1,062.48	1,033.37	0.00
M2 EUR SATI (D)				
Anzahl Anteile		2,166.00	2,026.00	0.00
Nettoinventarwert je Anteil	EUR	1,088.47	1,056.03	0.00
M2 USD (C)				
Anzahl Anteile		659.06	476.00	0.00
Nettoinventarwert je Anteil	USD	1,155.28	1,107.71	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	56.87	54.63	0.00
P2 USD QTI (D)				
Anzahl Anteile		105.29	105.29	0.00
Nettoinventarwert je Anteil	USD	50.19	49.26	0.00
Q-D USD QTI (D)				
Anzahl Anteile		8,461.13	8,442.39	0.00
Nettoinventarwert je Anteil	USD	42.29	41.75	0.00

Global Multi-Asset Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.96	50.12	0.00
R2 EUR HGD QTI (D)				
Anzahl Anteile		2,064.75	2,064.75	0.00
Nettoinventarwert je Anteil	EUR	45.75	45.55	0.00
R2 EUR QTI (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.06	50.12	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	53.36	51.24	0.00
R2 USD MTI (D)				
Anzahl Anteile		104.10	104.10	0.00
Nettoinventarwert je Anteil	USD	49.16	48.17	0.00
R2 USD QTI (D)				
Anzahl Anteile		104.53	104.53	0.00
Nettoinventarwert je Anteil	USD	49.49	48.49	0.00

Global Perspectives

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	404,303,610	443,772,350	533,998,506
A CZK HGD (C)				
Anzahl Anteile		279,303.55	320,962.77	334,646.01
Nettoinventarwert je Anteil	CZK	2,582.58	2,462.95	2,416.40
A EUR AD (D)				
Anzahl Anteile		326,428.61	364,020.99	422,612.11
Nettoinventarwert je Anteil	EUR	103.65	99.83	98.84
A EUR (C)				
Anzahl Anteile		1,088,847.40	1,200,615.10	1,367,888.52
Nettoinventarwert je Anteil	EUR	110.47	106.36	105.30
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.10	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		221,396.25	249,060.19	313,920.12
Nettoinventarwert je Anteil	EUR	106.54	102.57	102.28
G EUR (C)				
Anzahl Anteile		1,731,219.54	2,032,096.68	2,595,847.29
Nettoinventarwert je Anteil	EUR	108.61	104.70	103.97

Global Perspectives

		31/12/2019	30/06/2019	30/06/2018
Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I EUR AD (D)				
Anzahl Anteile		200.00	200.00	200.00
Nettoinventarwert je Anteil	EUR	1,097.63	1,061.72	1,049.22
I EUR (C)				
Anzahl Anteile		1,857.09	2,098.86	3,777.26
Nettoinventarwert je Anteil	EUR	1,144.85	1,098.08	1,078.06
M EUR (C)				
Anzahl Anteile		63,804.84	66,711.73	95,863.03
Nettoinventarwert je Anteil	EUR	114.28	109.68	107.79
M USD (C)				
Anzahl Anteile		390.25	272.22	171.29
Nettoinventarwert je Anteil	USD	114.40	111.38	112.23
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,037.89	0.00	0.00
OE (C)				
Anzahl Anteile		0.00	0.00	454.84
Nettoinventarwert je Anteil	EUR	0.00	0.00	1,018.33
R EUR AD (D)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	EUR	109.50	105.77	104.52
R EUR (C)				
Anzahl Anteile		4,306.44	4,550.39	74.00
Nettoinventarwert je Anteil	EUR	114.44	109.90	108.18

Multi-Asset Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	615,979,240	612,512,857	618,084,425
A CZK HGD (C)				
Anzahl Anteile		74,056.19	68,076.07	53,738.73
Nettoinventarwert je Anteil	CZK	2,491.49	2,431.84	2,392.28
A EUR AD (D)				
Anzahl Anteile		17,236.82	16,974.84	15,683.72
Nettoinventarwert je Anteil	EUR	102.27	100.83	99.96
A EUR (C)				
Anzahl Anteile		2,996.87	2,921.85	3,408.74
Nettoinventarwert je Anteil	EUR	103.94	102.11	101.23
F EUR (C)				
Anzahl Anteile		1,988.77	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.02	0.00	0.00

Multi-Asset Conservative

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR QTD (D)				
Anzahl Anteile		10,017.66	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.99	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		118,407.90	136,180.70	182,530.99
Nettoinventarwert je Anteil	EUR	100.95	99.46	98.94
F2 EUR QTD (D)				
Anzahl Anteile		24,284.97	21,266.85	33,021.48
Nettoinventarwert je Anteil	EUR	97.49	96.99	98.51
G EUR (C)				
Anzahl Anteile		2,183,096.87	2,369,542.14	2,666,378.31
Nettoinventarwert je Anteil	EUR	101.78	100.18	99.59
G EUR QTD (D)				
Anzahl Anteile		1,795,818.11	1,923,631.05	2,006,340.69
Nettoinventarwert je Anteil	EUR	98.15	97.53	98.99
I EUR AD (D)				
Anzahl Anteile		485.81	485.81	485.81
Nettoinventarwert je Anteil	EUR	1,031.77	1,021.54	1,013.32
I EUR (C)				
Anzahl Anteile		2,489.00	3,558.38	6,996.77
Nettoinventarwert je Anteil	EUR	1,058.09	1,036.40	1,020.65
M EUR (C)				
Anzahl Anteile		193,994.73	205,123.76	248,766.94
Nettoinventarwert je Anteil	EUR	108.32	106.14	104.63
Q-I JPY HGD AD (D)				
Anzahl Anteile		20,079.65	20,079.65	0.00
Nettoinventarwert je Anteil	JPY	104,795.00	103,196.00	0.00
Q-I JPY HGD (C)				
Anzahl Anteile		155,405.04	123,410.06	95,850.50
Nettoinventarwert je Anteil	JPY	110,745.00	108,111.00	105,363.00
Q-I4 EUR (C)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,080.07	1,054.49	1,028.51
Q-OF EUR (C)				
Anzahl Anteile		10,661.00	11,415.00	13,931.00
Nettoinventarwert je Anteil	EUR	1,061.88	1,034.99	1,006.25

Multi-Asset Sustainable Future

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	328,271,979	31,278,307	0
AE (C)				
Anzahl Anteile		125,129.99	50.00	0.00
Nettoinventarwert je Anteil	EUR	102.83	100.68	0.00
AE (D)				
Anzahl Anteile		9,760.69	50.00	0.00
Nettoinventarwert je Anteil	EUR	102.89	100.68	0.00
AU (C)				
Anzahl Anteile		56.51	56.51	0.00
Nettoinventarwert je Anteil	USD	102.73	101.97	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.95	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		579,623.50	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
F EUR (C)				
Anzahl Anteile		6,662.31	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
FE (C)				
Anzahl Anteile		8,500.09	4,864.63	0.00
Nettoinventarwert je Anteil	EUR	103.01	100.62	0.00
IE (C)				
Anzahl Anteile		14.58	20,000.00	0.00
Nettoinventarwert je Anteil	EUR	1,031.38	1,008.19	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,006.53	0.00	0.00
J2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	995.92	0.00	0.00
ME (C)				
Anzahl Anteile		71,880.05	50.00	0.00
Nettoinventarwert je Anteil	EUR	103.47	100.81	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,009.32	0.00	0.00
RE (C)				
Anzahl Anteile		10,197.53	50.00	0.00
Nettoinventarwert je Anteil	EUR	103.24	100.76	0.00

Multi-Asset Sustainable Future

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
SE (C)				
Anzahl Anteile		2,937,503.78	105,399.04	0.00
Nettoinventarwert je Anteil	EUR	102.83	100.57	0.00

Pioneer Flexible Opportunities

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	268,081,231	327,368,961	0
A CZK HGD (C)				
Anzahl Anteile		66,236.60	68,866.03	0.00
Nettoinventarwert je Anteil	CZK	1,469.15	1,432.51	0.00
A EUR (C)				
Anzahl Anteile		25,666.16	32,313.17	0.00
Nettoinventarwert je Anteil	EUR	86.48	82.83	0.00
A EUR HGD (C)				
Anzahl Anteile		29,461.87	32,463.53	0.00
Nettoinventarwert je Anteil	EUR	65.31	64.29	0.00
A USD (C)				
Anzahl Anteile		63,122.84	85,498.33	0.00
Nettoinventarwert je Anteil	USD	97.50	94.56	0.00
C EUR HGD (C)				
Anzahl Anteile		18,539.13	21,255.94	0.00
Nettoinventarwert je Anteil	EUR	60.78	60.11	0.00
C USD (C)				
Anzahl Anteile		43,526.26	52,440.66	0.00
Nettoinventarwert je Anteil	USD	89.22	86.97	0.00
E2 EUR (C)				
Anzahl Anteile		4,822,111.70	5,920,311.94	0.00
Nettoinventarwert je Anteil	EUR	6.10	5.83	0.00
E2 EUR HGD (C)				
Anzahl Anteile		19,856,716.17	24,303,792.80	0.00
Nettoinventarwert je Anteil	EUR	5.62	5.53	0.00
F EUR (C)				
Anzahl Anteile		437,407.87	476,800.99	0.00
Nettoinventarwert je Anteil	EUR	5.76	5.52	0.00
G EUR (C)				
Anzahl Anteile		234,164.58	233,551.42	0.00
Nettoinventarwert je Anteil	EUR	5.18	4.97	0.00
G EUR HGD (C)				
Anzahl Anteile		16,555,643.71	20,194,979.35	0.00
Nettoinventarwert je Anteil	EUR	4.51	4.45	0.00

Pioneer Flexible Opportunities

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I EUR (C)				
Anzahl Anteile		0.00	6.00	0.00
Nettoinventarwert je Anteil	EUR	0.00	1,783.20	0.00
I USD (C)				
Anzahl Anteile		76.16	104.16	0.00
Nettoinventarwert je Anteil	USD	2,111.41	2,035.95	0.00
M2 EUR (C)				
Anzahl Anteile		432.12	1,827.00	0.00
Nettoinventarwert je Anteil	EUR	1,884.03	1,792.49	0.00
P USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	60.07	58.07	0.00
Q-D USD AD (D)				
Anzahl Anteile		1,001.70	2,061.17	0.00
Nettoinventarwert je Anteil	USD	80.08	78.09	0.00
R EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	52.68	50.31	0.00
R EUR HGD (C)				
Anzahl Anteile		1,444.00	1,444.00	0.00
Nettoinventarwert je Anteil	EUR	48.10	47.14	0.00
R GBP (C)				
Anzahl Anteile		1,874.26	2,729.59	0.00
Nettoinventarwert je Anteil	GBP	61.25	61.77	0.00
R USD (C)				
Anzahl Anteile		1,933.49	1,933.49	0.00
Nettoinventarwert je Anteil	USD	81.57	78.81	0.00

Pioneer Income Opportunities

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	639,932,625	487,429,117	0
A2 EUR (C)				
Anzahl Anteile		112.36	112.36	0.00
Nettoinventarwert je Anteil	EUR	44.97	42.89	0.00
A2 EUR HGD (C)				
Anzahl Anteile		2,000.00	2,000.00	0.00
Nettoinventarwert je Anteil	EUR	50.19	49.25	0.00
A2 EUR HGD QTD (D)				
Anzahl Anteile		2,027.02	2,013.50	0.00
Nettoinventarwert je Anteil	EUR	49.19	48.92	0.00

Pioneer Income Opportunities

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A2 EUR QTD (D)				
Anzahl Anteile		110.77	110.16	0.00
Nettoinventarwert je Anteil	EUR	45.38	43.75	0.00
A2 USD (C)				
Anzahl Anteile		339.57	259.15	0.00
Nettoinventarwert je Anteil	USD	50.48	48.84	0.00
A2 USD MGI (D)				
Anzahl Anteile		101.42	101.06	0.00
Nettoinventarwert je Anteil	USD	49.75	49.74	0.00
A2 USD QTD (D)				
Anzahl Anteile		101.13	100.57	0.00
Nettoinventarwert je Anteil	USD	50.92	49.83	0.00
C USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	50.49	49.10	0.00
E2 EUR (C)				
Anzahl Anteile		6,319,499.10	6,579,431.16	0.00
Nettoinventarwert je Anteil	EUR	5.29	5.05	0.00
E2 EUR HGD (C)				
Anzahl Anteile		2,639,716.28	2,739,000.87	0.00
Nettoinventarwert je Anteil	EUR	4.88	4.79	0.00
E2 EUR HGD QTI (D)				
Anzahl Anteile		9,259,800.97	8,908,791.97	0.00
Nettoinventarwert je Anteil	EUR	4.78	4.74	0.00
E2 EUR PHGD QTI (D)				
Anzahl Anteile		18,966,332.65	16,471,713.94	0.00
Nettoinventarwert je Anteil	EUR	5.04	4.95	0.00
E2 EUR QTI (D)				
Anzahl Anteile		17,543,038.76	17,010,654.85	0.00
Nettoinventarwert je Anteil	EUR	5.06	4.94	0.00
G EUR (C)				
Anzahl Anteile		5,250,818.27	3,139,697.80	0.00
Nettoinventarwert je Anteil	EUR	5.25	5.03	0.00
G EUR HGD (C)				
Anzahl Anteile		4,685,621.61	3,012,108.63	0.00
Nettoinventarwert je Anteil	EUR	4.85	4.77	0.00
G EUR HGD QTI (D)				
Anzahl Anteile		7,338,490.77	5,600,447.83	0.00
Nettoinventarwert je Anteil	EUR	4.75	4.73	0.00
G EUR PHGD QTI (D)				
Anzahl Anteile		23,770,921.14	13,120,080.32	0.00
Nettoinventarwert je Anteil	EUR	4.99	4.94	0.00

Pioneer Income Opportunities

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
G EUR QTI (D)				
Anzahl Anteile		13,708,226.28	10,505,269.22	0.00
Nettoinventarwert je Anteil	EUR	5.03	4.92	0.00
I2 EUR (C)				
Anzahl Anteile		5.54	5.54	0.00
Nettoinventarwert je Anteil	EUR	914.91	867.88	0.00
I2 EUR HGD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	1,016.43	992.09	0.00
I2 EUR HGD QTD (D)				
Anzahl Anteile		101.86	100.93	0.00
Nettoinventarwert je Anteil	EUR	988.60	982.97	0.00
I2 EUR QTD (D)				
Anzahl Anteile		5.53	5.48	0.00
Nettoinventarwert je Anteil	EUR	910.20	877.53	0.00
I2 USD (C)				
Anzahl Anteile		2,309.68	345.76	0.00
Nettoinventarwert je Anteil	USD	1,026.96	988.34	0.00
I2 USD QTD (D)				
Anzahl Anteile		21,645.88	5.05	0.00
Nettoinventarwert je Anteil	USD	1,019.22	999.34	0.00
M2 EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,030.15	0.00	0.00
M2 EUR HGD QTD (D)				
Anzahl Anteile		90.13	89.37	0.00
Nettoinventarwert je Anteil	EUR	937.56	931.42	0.00
P2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	51.59	49.78	0.00
R2 USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	52.21	50.35	0.00
R2 USD QTD (D)				
Anzahl Anteile		101.74	100.88	0.00
Nettoinventarwert je Anteil	USD	50.87	49.91	0.00

Real Assets Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	412,976,417	504,209,142	0
A2 EUR (C)				
Anzahl Anteile		39,939.60	44,989.21	0.00
Nettoinventarwert je Anteil	EUR	51.23	49.24	0.00
A2 EUR HGD MTI (D)				
Anzahl Anteile		1,967.81	1,967.81	0.00
Nettoinventarwert je Anteil	EUR	45.52	46.27	0.00
A2 EUR HGD QTI (D)				
Anzahl Anteile		94,469.45	80,966.13	0.00
Nettoinventarwert je Anteil	EUR	45.52	46.02	0.00
A2 EUR QTI (D)				
Anzahl Anteile		103,468.82	92,717.05	0.00
Nettoinventarwert je Anteil	EUR	37.34	36.86	0.00
A2 USD (C)				
Anzahl Anteile		15,099.85	15,098.23	0.00
Nettoinventarwert je Anteil	USD	57.51	56.07	0.00
A2 USD QTI (D)				
Anzahl Anteile		5,645,809.01	5,585,871.84	0.00
Nettoinventarwert je Anteil	USD	41.91	41.97	0.00
E2 EUR ATI (D)				
Anzahl Anteile		8,693,592.82	10,508,605.33	0.00
Nettoinventarwert je Anteil	EUR	3.84	3.69	0.00
E2 EUR HGD SATI (D)				
Anzahl Anteile		2,695,945.59	16,204,201.83	0.00
Nettoinventarwert je Anteil	EUR	3.99	4.05	0.00
E2 USD ATI (D)				
Anzahl Anteile		0.00	6,502,754.31	0.00
Nettoinventarwert je Anteil	USD	0.00	4.20	0.00
F2 EUR ATI (D)				
Anzahl Anteile		2,082,828.40	2,244,886.94	0.00
Nettoinventarwert je Anteil	EUR	3.66	3.53	0.00
G2 EUR HGD QTI (D)				
Anzahl Anteile		48,397.39	50,523.43	0.00
Nettoinventarwert je Anteil	EUR	4.49	4.55	0.00
I2 EUR (C)				
Anzahl Anteile		180.67	25,181.67	0.00
Nettoinventarwert je Anteil	EUR	1,088.93	1,040.12	0.00
I2 EUR HGD QTI (D)				
Anzahl Anteile		12,837.62	58,915.44	0.00
Nettoinventarwert je Anteil	EUR	939.85	950.25	0.00

Real Assets Target Income

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 USD (C)				
Anzahl Anteile		1,599.93	7,596.72	0.00
Nettoinventarwert je Anteil	USD	1,221.29	1,184.48	0.00
M2 EUR HGD SATI (D)				
Anzahl Anteile		46,873.83	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,052.73	0.00	0.00
M2 USD ATI (D)				
Anzahl Anteile		32,403.85	0.00	0.00
Nettoinventarwert je Anteil	USD	1,064.54	0.00	0.00
R2 EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	56.87	54.47	0.00

Target Coupon

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	227,550,969	178,382,159	189,116,731
A2 EUR AD (D)				
Anzahl Anteile		208.00	208.00	208.00
Nettoinventarwert je Anteil	EUR	97.85	99.74	102.14
F2 EUR AD (D)				
Anzahl Anteile		15,289.70	2,773.09	3,699.76
Nettoinventarwert je Anteil	EUR	95.71	97.94	100.95
G2 EUR AD (D)				
Anzahl Anteile		1,751,639.25	1,194,266.22	1,254,586.52
Nettoinventarwert je Anteil	EUR	97.05	99.06	101.66
I2 EUR AD (D)				
Anzahl Anteile		900.00	114,999.04	123,464.44
Nettoinventarwert je Anteil	EUR	99.82	101.39	103.27
M2 EUR AD (D)				
Anzahl Anteile		9,341.07	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,010.46	0.00	0.00
Q-A4 EUR AD (D)				
Anzahl Anteile		5,131,888.86	5,192,218.09	5,089,073.74
Nettoinventarwert je Anteil	EUR	9.07	9.27	9.52

Absolute Return Credit

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	60,172,682	65,606,424	119,328,271
A EUR (C)				
Anzahl Anteile		1,814.93	2,316.90	672,789.67
Nettoinventarwert je Anteil	EUR	108.48	106.40	103.89

Absolute Return Credit

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A USD (C)				
Anzahl Anteile		210.00	10.00	10.00
Nettoinventarwert je Anteil	USD	103.80	103.32	103.17
A USD HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	USD	110.58	107.08	101.43
F2 EUR (C)				
Anzahl Anteile		7,689.17	813.84	318.30
Nettoinventarwert je Anteil	EUR	101.99	100.11	98.03
G EUR (C)				
Anzahl Anteile		25,193.19	20,388.63	19,642.30
Nettoinventarwert je Anteil	EUR	102.27	100.48	98.13
Q-I0 EUR AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	1,027.09	1,030.22	994.66
I EUR (C)				
Anzahl Anteile		38,655.62	38,015.51	34,989.72
Nettoinventarwert je Anteil	EUR	1,122.26	1,098.12	1,065.73
I GBP HGD (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	1,121.86	1,095.52	1,050.02
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	997.66	0.00	0.00
M EUR (C)				
Anzahl Anteile		10.00	85,931.80	10.00
Nettoinventarwert je Anteil	EUR	104.34	102.11	99.06
O EUR (C)				
Anzahl Anteile		12,118.10	11,999.10	9,999.10
Nettoinventarwert je Anteil	EUR	1,088.42	1,057.81	1,016.86
Q-A3 EUR AD (D)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	EUR	100.28	100.15	98.58
R EUR (C)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	EUR	104.25	102.12	99.28

Absolute Return European Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	89,005,645	110,789,729	0
A EUR AD (D)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	48.03	47.74	0.00
A EUR (C)				
Anzahl Anteile		263,366.59	297,701.22	0.00
Nettoinventarwert je Anteil	EUR	47.83	47.54	0.00
A HUF HGD (C)				
Anzahl Anteile		10,347.88	13,987.31	0.00
Nettoinventarwert je Anteil	HUF	9,865.05	9,775.35	0.00
A USD (C)				
Anzahl Anteile		95.49	95.49	0.00
Nettoinventarwert je Anteil	USD	53.69	54.14	0.00
A USD HGD (C)				
Anzahl Anteile		4,000.00	4,000.00	0.00
Nettoinventarwert je Anteil	USD	51.67	50.68	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.92	0.00	0.00
E2 EUR (C)				
Anzahl Anteile		246,621.83	325,193.53	0.00
Nettoinventarwert je Anteil	EUR	105.65	104.67	0.00
E2 USD HGD (C)				
Anzahl Anteile		30,833.33	35,588.82	0.00
Nettoinventarwert je Anteil	USD	110.40	107.92	0.00
G EUR (C)				
Anzahl Anteile		7,890.06	7,601.85	0.00
Nettoinventarwert je Anteil	EUR	4.92	4.89	0.00
H EUR (C)				
Anzahl Anteile		4,205.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	991.25	0.00	0.00
I CHF HGD (C)				
Anzahl Anteile		0.00	1,271.03	0.00
Nettoinventarwert je Anteil	CHF	0.00	965.59	0.00
I EUR (C)				
Anzahl Anteile		313,022.29	409,822.16	0.00
Nettoinventarwert je Anteil	EUR	116.55	115.36	0.00
I USD HGD (C)				
Anzahl Anteile		122.00	122.00	0.00
Nettoinventarwert je Anteil	USD	1,070.59	1,045.93	0.00

Absolute Return European Equity

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
M2 EUR (C)				
Anzahl Anteile		5,546.61	9,851.54	0.00
Nettoinventarwert je Anteil	EUR	1,024.52	1,011.50	0.00
R EUR (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	EUR	50.46	49.97	0.00
R USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	50.34	50.58	0.00
R USD HGD (C)				
Anzahl Anteile		2,435.00	2,435.00	0.00
Nettoinventarwert je Anteil	USD	53.53	52.33	0.00
Z EUR (C)				
Anzahl Anteile		202.37	0.00	0.00
Nettoinventarwert je Anteil	EUR	986.51	0.00	0.00

Absolute Return Multi-Strategy

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	1,720,518,326	1,643,787,765	0
A CZK HGD (C)				
Anzahl Anteile		1,008,091.24	1,193,829.62	0.00
Nettoinventarwert je Anteil	CZK	1,027.45	992.40	0.00
A EUR (C)				
Anzahl Anteile		1,251,535.73	1,044,812.07	0.00
Nettoinventarwert je Anteil	EUR	61.15	59.62	0.00
A USD HGD (C)				
Anzahl Anteile		60,734.03	68,358.04	0.00
Nettoinventarwert je Anteil	USD	54.77	52.70	0.00
A2 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.93	0.00	0.00
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	50.71	0.00	0.00
C EUR (C)				
Anzahl Anteile		5,629.82	6,321.37	0.00
Nettoinventarwert je Anteil	EUR	48.96	47.94	0.00
C USD HGD (C)				
Anzahl Anteile		13,796.54	15,404.42	0.00
Nettoinventarwert je Anteil	USD	52.58	50.81	0.00

Absolute Return Multi-Strategy

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
E2 EUR (C)				
Anzahl Anteile		83,737,233.08	132,153,493.77	0.00
Nettoinventarwert je Anteil	EUR	6.25	6.06	0.00
F EUR (C)				
Anzahl Anteile		6,772,831.35	8,117,327.68	0.00
Nettoinventarwert je Anteil	EUR	5.40	5.28	0.00
G EUR (C)				
Anzahl Anteile		18,655,328.46	23,215,759.81	0.00
Nettoinventarwert je Anteil	EUR	4.89	4.77	0.00
H EUR (C)				
Anzahl Anteile		73,570.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,033.62	0.00	0.00
I EUR (C)				
Anzahl Anteile		237,815.51	232,003.63	0.00
Nettoinventarwert je Anteil	EUR	1,392.50	1,352.96	0.00
I GBP (C)				
Anzahl Anteile		4.27	4.27	0.00
Nettoinventarwert je Anteil	GBP	1,179.86	1,210.57	0.00
I GBP HGD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	GBP	1,045.64	1.013.76	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,050.43	1,015.24	0.00
Q-I22 EUR QTD (D)				
Anzahl Anteile		36,415.55	21,729.80	0.00
Nettoinventarwert je Anteil	EUR	1,024.76	989.82	0.00
I2 GBP (C)				
Anzahl Anteile		61.95	0.00	0.00
Nettoinventarwert je Anteil	GBP	955.71	0.00	0.00
I2 GBP HGD (C)				
Anzahl Anteile		100.00	90.00	0.00
Nettoinventarwert je Anteil	GBP	1,026.81	999.38	0.00
J EUR (C)				
Anzahl Anteile		92,900.82	67,786.90	0.00
Nettoinventarwert je Anteil	EUR	992.42	963.78	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	975.16	0.00	0.00
M2 EUR (C)				
Anzahl Anteile		299,330.68	131,919.56	0.00
Nettoinventarwert je Anteil	EUR	1,369.38	1,323.03	0.00

Absolute Return Multi-Strategy

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		11,538.15	4,928.25	0.00
Nettoinventarwert je Anteil	EUR	50.05	48.68	0.00
R GBP HGD (C)				
Anzahl Anteile		1,708.46	1,708.46	0.00
Nettoinventarwert je Anteil	GBP	53.35	51.79	0.00
R USD HGD (C)				
Anzahl Anteile		9,147.48	9,147.48	0.00
Nettoinventarwert je Anteil	USD	52.96	50.85	0.00
X EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,048.97	1,010.46	0.00

Euro Alpha Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	270,000,389	307,191,330	0
A CZK HGD (C)				
Anzahl Anteile		48,761.68	59,315.92	0.00
Nettoinventarwert je Anteil	CZK	1,025.91	1,018.72	0.00
A EUR (C)				
Anzahl Anteile		652,892.09	784,035.73	0.00
Nettoinventarwert je Anteil	EUR	48.68	48.78	0.00
A USD (C)				
Anzahl Anteile		8,511.18	9,117.35	0.00
Nettoinventarwert je Anteil	USD	54.64	55.55	0.00
C EUR (C)				
Anzahl Anteile		4,076.76	5,104.35	0.00
Nettoinventarwert je Anteil	EUR	50.23	50.57	0.00
C EUR MD (D)				
Anzahl Anteile		98.71	98.71	0.00
Nettoinventarwert je Anteil	EUR	50.22	50.57	0.00
C USD (C)				
Anzahl Anteile		3,031.03	3,097.87	0.00
Nettoinventarwert je Anteil	USD	56.39	57.59	0.00
C USD MD (D)				
Anzahl Anteile		0.00	685.42	0.00
Nettoinventarwert je Anteil	USD	0.00	57.59	0.00
E2 EUR (C)				
Anzahl Anteile		14,771,656.71	17,304,464.44	0.00
Nettoinventarwert je Anteil	EUR	4.87	4.88	0.00

Euro Alpha Bond

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		6,958,036.75	7,885,180.26	0.00
Nettoinventarwert je Anteil	EUR	5.04	5.06	0.00
G EUR (C)				
Anzahl Anteile		7,082.87	8,781.88	0.00
Nettoinventarwert je Anteil	EUR	5.05	5.07	0.00
H EUR (C)				
Anzahl Anteile		50,842.30	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,001.57	0.00	0.00
I EUR (C)				
Anzahl Anteile		6,068.41	58,553.99	0.00
Nettoinventarwert je Anteil	EUR	984.99	984.20	0.00
M2 EUR (C)				
Anzahl Anteile		72,585.65	85,156.70	0.00
Nettoinventarwert je Anteil	EUR	982.89	982.21	0.00
R EUR (C)				
Anzahl Anteile		98.61	98.61	0.00
Nettoinventarwert je Anteil	EUR	50.85	50.87	0.00
R GBP (C)				
Anzahl Anteile		114.00	114.00	0.00
Nettoinventarwert je Anteil	GBP	43.09	45.51	0.00
SE EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	997.88	994.76	0.00
Z EUR (C)				
Anzahl Anteile		241.80	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,004.31	0.00	0.00

Global Macro Bonds & Currencies

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	60,152,250	65,615,581	96,685,852
A EUR AD (D)				
Anzahl Anteile		4,310.13	4,412.48	6,272.45
Nettoinventarwert je Anteil	EUR	88.76	88.99	90.08
A EUR (C)				
Anzahl Anteile		110,797.63	120,032.67	235,466.42
Nettoinventarwert je Anteil	EUR	96.72	95.80	95.94
A USD HGD AD (D)				
Anzahl Anteile		94.10	94.10	94.10
Nettoinventarwert je Anteil	USD	95.80	95.11	94.19

Global Macro Bonds & Currencies

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	5.00	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		17,859.40	21,186.03	26,889.95
Nettoinventarwert je Anteil	EUR	93.55	92.83	93.51
F2 EUR MD (D)				
Anzahl Anteile		471.87	1,918.15	4,163.44
Nettoinventarwert je Anteil	EUR	81.42	81.61	83.97
G EUR (C)				
Anzahl Anteile		169,096.47	196,270.89	293,044.05
Nettoinventarwert je Anteil	EUR	95.89	95.06	95.37
G EUR MD (D)				
Anzahl Anteile		56,682.32	64,012.73	81,807.52
Nettoinventarwert je Anteil	EUR	81.84	81.96	84.00
G USD HGD (C)				
Anzahl Anteile		124.71	124.71	124.71
Nettoinventarwert je Anteil	USD	100.08	98.29	96.52
I EUR (C)				
Anzahl Anteile		4,792.55	6,632.13	4,537.89
Nettoinventarwert je Anteil	EUR	1,018.23	1,005.31	999.87
M EUR (C)				
Anzahl Anteile		9,755.32	7,697.88	22,729.77
Nettoinventarwert je Anteil	EUR	100.30	99.03	98.64
O EUR (C)				
Anzahl Anteile		20,799.64	20,799.64	30,173.25
Nettoinventarwert je Anteil	EUR	990.77	973.50	962.77

Global Macro Bonds & Currencies Low Vol

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	75,727,985	78,439,840	89,883,135
AE (C)				
Anzahl Anteile		5,963.52	6,206.16	16,633.11
Nettoinventarwert je Anteil	EUR	111.75	110.68	110.24
AE (D)				
Anzahl Anteile		3,105.62	3,800.62	4,357.62
Nettoinventarwert je Anteil	EUR	91.68	92.39	92.81

Global Macro Bonds & Currencies Low Vol

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
AHG (C)				
Anzahl Anteile		19.15	23.79	245.42
Nettoinventarwert je Anteil	GBP	99.30	97.81	0.00
AHU (C)				
Anzahl Anteile		1,127.36	954.44	1,456.72
Nettoinventarwert je Anteil	USD	126.60	123.75	119.71
AHU (D)				
Anzahl Anteile		20.00	20.00	20.00
Nettoinventarwert je Anteil	USD	102.53	102.00	99.37
FE (C)				
Anzahl Anteile		519.06	691.48	1,047.44
Nettoinventarwert je Anteil	EUR	93.41	92.63	92.51
IE (C)				
Anzahl Anteile		133.85	180.25	167.96
Nettoinventarwert je Anteil	EUR	1,179.73	1,166.25	1,156.30
ME (C)				
Anzahl Anteile		683.68	688.17	969.50
Nettoinventarwert je Anteil	EUR	108.88	107.68	106.91
OE (C)				
Anzahl Anteile		30,175.16	30,175.16	33,991.32
Nettoinventarwert je Anteil	EUR	1,004.25	988.89	974.52
OR (C)				
Anzahl Anteile		38,830.95	41,839.45	48,088.68
Nettoinventarwert je Anteil	EUR	1,017.77	1,002.20	987.64
RE (C)				
Anzahl Anteile		129.00	145.00	358.00
Nettoinventarwert je Anteil	EUR	97.40	96.38	95.82
SE (C)				
Anzahl Anteile		39,879.50	46,084.25	57,850.61
Nettoinventarwert je Anteil	EUR	109.95	108.94	108.61
SHU (C)				
Anzahl Anteile		1,287.21	1,303.80	1,342.39
Nettoinventarwert je Anteil	USD	124.72	121.97	118.11

Global Macro Forex

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	387,347,988	478,079,570	730,271,864
A EUR AD (D)				
Anzahl Anteile		824.06	1,441.49	2,022.32
Nettoinventarwert je Anteil	EUR	96.99	98.68	102.21

Global Macro Forex

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
A EUR (C)				
Anzahl Anteile		122,650.67	133,563.81	305,909.16
Nettoinventarwert je Anteil	EUR	98.30	100.02	103.60
A USD (C)				
Anzahl Anteile		631.00	811.01	0.00
Nettoinventarwert je Anteil	USD	49.65	51.23	0.00
C EUR (C)				
Anzahl Anteile		139.88	139.88	0.00
Nettoinventarwert je Anteil	EUR	49.05	50.10	0.00
C USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	48.72	50.48	0.00
C USD MD (D)				
Anzahl Anteile		18.74	18.74	0.00
Nettoinventarwert je Anteil	USD	49.50	51.21	0.00
CLASSIC H (C)				
Anzahl Anteile		0.00	0.00	3.01
Nettoinventarwert je Anteil	EUR	0.00	0.00	101.03
E2 EUR (C)				
Anzahl Anteile		2,092,061.72	4,330,841.26	0.00
Nettoinventarwert je Anteil	EUR	4.93	5.02	0.00
F EUR (C)				
Anzahl Anteile		264,487.29	340,528.34	0.00
Nettoinventarwert je Anteil	EUR	4.92	5.01	0.00
F2 EUR (C)				
Anzahl Anteile		6,750.50	6,597.55	10,938.90
Nettoinventarwert je Anteil	EUR	94.17	96.15	100.11
G EUR (C)				
Anzahl Anteile		36,533.62	47,837.94	66,023.92
Nettoinventarwert je Anteil	EUR	97.33	99.10	102.76
I EUR (C)				
Anzahl Anteile		300,476.71	375,096.31	587,172.01
Nettoinventarwert je Anteil	EUR	1,016.36	1,031.53	1,063.79
I USD HGD (C)				
Anzahl Anteile		616.00	616.00	915.00
Nettoinventarwert je Anteil	USD	1,023.74	1,024.81	1,026.15
M EUR (C)				
Anzahl Anteile		130,342.92	131,441.20	339,259.70
Nettoinventarwert je Anteil	EUR	100.60	102.13	105.42
M2 EUR (C)				
Anzahl Anteile		16,796.52	10,632.07	0.00
Nettoinventarwert je Anteil	EUR	988.45	1,003.48	0.00

Global Macro Forex

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
O EUR (C)				
Anzahl Anteile		20,430.80	20,430.80	27,861.66
Nettoinventarwert je Anteil	EUR	1,009.92	1,022.70	1,051.43
R EUR (C)				
Anzahl Anteile		781.33	959.24	0.00
Nettoinventarwert je Anteil	EUR	98.42	100.03	0.00
R USD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	USD	48.95	50.50	0.00
X EUR (C)				
Anzahl Anteile		2,812.79	3,147.49	0.00
Nettoinventarwert je Anteil	EUR	991.39	1,003.90	0.00
Z EUR (C)				
Anzahl Anteile		185.60	0.00	0.00
Nettoinventarwert je Anteil	EUR	992.77	0.00	0.00

Multi-Strategy Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	693,682,537	664,292,577	0
A EUR AD (D)				
Anzahl Anteile		262,138.99	287,787.58	0.00
Nettoinventarwert je Anteil	EUR	48.95	46.90	0.00
A EUR (C)				
Anzahl Anteile		132,032.08	148,318.37	0.00
Nettoinventarwert je Anteil	EUR	68.09	65.23	0.00
A USD HGD (C)				
Anzahl Anteile		98,261.08	129,154.79	0.00
Nettoinventarwert je Anteil	USD	57.27	54.15	0.00
C USD HGD (C)				
Anzahl Anteile		723.29	2,590.18	0.00
Nettoinventarwert je Anteil	USD	54.89	52.12	0.00
E2 EUR (C)				
Anzahl Anteile		10,976,943.29	62,771,747.05	0.00
Nettoinventarwert je Anteil	EUR	6.98	6.63	0.00
G EUR (C)				
Anzahl Anteile		1,883,141.40	2,222,128.98	0.00
Nettoinventarwert je Anteil	EUR	4.92	4.71	0.00
H EUR (C)				
Anzahl Anteile		119,989.34	0.00	0.00
Nettoinventarwert je Anteil	EUR	1,055.45	0.00	0.00

Multi-Strategy Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I EUR AD (D)				
Anzahl Anteile		7,263.70	7,263.70	0.00
Nettoinventarwert je Anteil	EUR	1,415.74	1,351.42	0.00
I EUR (C)				
Anzahl Anteile		30,699.41	47,717.68	0.00
Nettoinventarwert je Anteil	EUR	1,509.85	1,441.37	0.00
I GBP (C)				
Anzahl Anteile		4.01	4.01	0.00
Nettoinventarwert je Anteil	GBP	1,279.32	1,289.61	0.00
I GBP HGD (C)				
Anzahl Anteile		100.00	100.00	0.00
Nettoinventarwert je Anteil	GBP	1,067.52	1,016.75	0.00
I USD HGD (C)				
Anzahl Anteile		93.42	93.42	0.00
Nettoinventarwert je Anteil	USD	1,166.13	1,098.71	0.00
I2 EUR AD (D)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,044.52	988.87	0.00
I2 EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,104.77	1,045.81	0.00
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	977.78	0.00	0.00
I2 GBP HGD (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	1,040.66	0.00	0.00
I2 NOK HGD (C)				
Anzahl Anteile		14,991.48	184.64	0.00
Nettoinventarwert je Anteil	NOK	10,707.75	10,057.98	0.00
J3 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	988.28	0.00	0.00
M2 EUR AD (D)				
Anzahl Anteile		1,804.61	4,785.61	0.00
Nettoinventarwert je Anteil	EUR	1,390.77	1,316.00	0.00
M2 EUR (C)				
Anzahl Anteile		242,944.65	83,333.46	0.00
Nettoinventarwert je Anteil	EUR	1,557.88	1,474.17	0.00
Q-I2 GBP HGD (C)				
Anzahl Anteile		0.00	90.00	0.00
Nettoinventarwert je Anteil	GBP	0.00	995.95	0.00

Multi-Strategy Growth

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		410.00	1,760.00	0.00
Nettoinventarwert je Anteil	EUR	50.83	48.57	0.00
X EUR (C)				
Anzahl Anteile		5.00	5.00	0.00
Nettoinventarwert je Anteil	EUR	1,073.83	1,012.86	0.00

Volatility Euro

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	EUR	184,452,430	297,255,772	655,730,852
A CHF HGD (C)				
Anzahl Anteile		2,220.03	3,150.03	4,930.03
Nettoinventarwert je Anteil	CHF	63.70	64.34	69.02
A EUR AD (D)				
Anzahl Anteile		54,174.28	65,749.45	108,969.50
Nettoinventarwert je Anteil	EUR	90.50	91.14	97.23
A EUR (C)				
Anzahl Anteile		477,510.63	512,942.28	675,118.61
Nettoinventarwert je Anteil	EUR	100.35	101.06	107.86
AHG (D)				
Anzahl Anteile		0.00	0.00	2,540.00
Nettoinventarwert je Anteil	GBP	0.00	0.00	77.73
A5 EUR (C)				
Anzahl Anteile		100.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	49.89	0.00	0.00
F EUR (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.82	0.00	0.00
F2 EUR (C)				
Anzahl Anteile		81,398.15	91,961.76	120,146.17
Nettoinventarwert je Anteil	EUR	63.48	64.24	69.03
G EUR (C)				
Anzahl Anteile		352,027.29	474,672.28	694,825.83
Nettoinventarwert je Anteil	EUR	96.44	97.31	104.14
H EUR (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	984.06	0.00	0.00
I CHF HGD (C)				
Anzahl Anteile		430.00	430.00	665.00
Nettoinventarwert je Anteil	CHF	673.22	677.86	722.34

Volatility Euro

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I EUR AD (D)				
Anzahl Anteile		859.00	859.00	19,590.00
Nettoinventarwert je Anteil	EUR	720.39	723.11	765.75
I EUR (C)				
Anzahl Anteile		58,348.78	109,865.96	370,145.58
Nettoinventarwert je Anteil	EUR	1,096.23	1,100.36	1,165.87
I GBP HGD AD (D)				
Anzahl Anteile		0.00	1,193.11	3,333.30
Nettoinventarwert je Anteil	GBP	0.00	781.99	818.57
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	918.82	0.00	0.00
M EUR (C)				
Anzahl Anteile		129,286.16	262,245.25	216,614.20
Nettoinventarwert je Anteil	EUR	95.11	95.46	101.34
M2 EUR (C)				
Anzahl Anteile		12,684.70	0.00	0.00
Nettoinventarwert je Anteil	EUR	982.32	0.00	0.00
O EUR (C)				
Anzahl Anteile		0.00	14,984.56	19,644.14
Nettoinventarwert je Anteil	EUR	0.00	779.52	819.82
Q-H EUR (C)				
Anzahl Anteile		3,398.39	4,806.31	7,988.56
Nettoinventarwert je Anteil	EUR	92.89	93.86	100.85
Q-I0 GBP HGD AD (D)				
Anzahl Anteile		45.78	45.78	45.77
Nettoinventarwert je Anteil	GBP	814.51	812.26	849.97
Q-R3 EUR AD (D)				
Anzahl Anteile		5,219.89	5,826.61	12,063.18
Nettoinventarwert je Anteil	EUR	82.82	83.09	88.24
Q-X EUR (C)				
Anzahl Anteile		0.00	25,511.25	0.00
Nettoinventarwert je Anteil	EUR	0.00	961.75	0.00
R EUR AD (D)				
Anzahl Anteile		1.00	2,421.59	2,872.92
Nettoinventarwert je Anteil	EUR	88.23	88.55	93.98

Volatility Euro

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
R EUR (C)				
Anzahl Anteile		24,827.01	24,682.98	10,710.69
Nettoinventarwert je Anteil	EUR	75.91	76.25	80.98
R GBP HGD AD (D)				
Anzahl Anteile		10.00	10.00	10.00
Nettoinventarwert je Anteil	GBP	78.28	78.12	82.00
Z EUR (C)				
Anzahl Anteile		82.77	0.00	0.00
Nettoinventarwert je Anteil	EUR	969.71	0.00	0.00

Volatility World

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
Gesamtvermögen	USD	450,816,332	545,625,078	359,499,175
A EUR AD (D)				
Anzahl Anteile		385.00	433.84	308.54
Nettoinventarwert je Anteil	EUR	72.55	73.50	73.20
A EUR (C)				
Anzahl Anteile		23,307.02	22,336.17	27,402.89
Nettoinventarwert je Anteil	EUR	79.88	80.92	81.22
A EUR HGD AD (D)				
Anzahl Anteile		15,819.26	16,006.44	16,754.93
Nettoinventarwert je Anteil	EUR	54.97	57.34	60.45
A EUR HGD (C)				
Anzahl Anteile		72,696.11	67,291.30	115,301.52
Nettoinventarwert je Anteil	EUR	58.24	60.74	63.95
A GBP HGD (C)				
Anzahl Anteile		3,077.19	5,087.40	165,285.39
Nettoinventarwert je Anteil	GBP	60.11	62.29	64.69
A SGD HGD (C)				
Anzahl Anteile		1,533.65	1,740.65	1,740.65
Nettoinventarwert je Anteil	SGD	60.74	62.60	64.34
A USD AD (D)				
Anzahl Anteile		8,602.62	9,525.45	13,322.42
Nettoinventarwert je Anteil	USD	78.61	80.80	82.78
A USD (C)				
Anzahl Anteile		293,751.63	628,697.92	388,508.83
Nettoinventarwert je Anteil	USD	87.20	89.62	92.02
AHC (C)				
Anzahl Anteile		0.00	0.00	1,215.00
Nettoinventarwert je Anteil	CHF	0.00	0.00	57.86

Volatility World

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
F EUR HGD (C)				
Anzahl Anteile		20,000.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	4.74	0.00	0.00
F USD (C)				
Anzahl Anteile		1,000.00	0.00	0.00
Nettoinventarwert je Anteil	USD	4.77	0.00	0.00
F2 EUR HGD (C)				
Anzahl Anteile		67,203.92	72,598.09	79,718.63
Nettoinventarwert je Anteil	EUR	50.82	53.27	56.50
F2 USD (C)				
Anzahl Anteile		45,188.53	50,065.57	41,824.34
Nettoinventarwert je Anteil	USD	59.88	61.84	63.62
G EUR HGD (C)				
Anzahl Anteile		187,395.09	128,617.55	145,738.90
Nettoinventarwert je Anteil	EUR	54.33	56.79	60.09
G USD (C)				
Anzahl Anteile		168,232.06	154,200.68	177,041.09
Nettoinventarwert je Anteil	USD	84.74	87.27	89.42
H EUR HGD (C)				
Anzahl Anteile		14,383.30	0.00	0.00
Nettoinventarwert je Anteil	EUR	965.09	0.00	0.00
H USD (C)				
Anzahl Anteile		7,979.43	0.00	0.00
Nettoinventarwert je Anteil	USD	976.48	0.00	0.00
I CHF HGD (C)				
Anzahl Anteile		40.00	40.00	40.00
Nettoinventarwert je Anteil	CHF	575.10	599.38	629.08
I EUR HGD (C)				
Anzahl Anteile		205,685.77	271,253.57	169,914.96
Nettoinventarwert je Anteil	EUR	633.30	658.45	690.76
I GBP HGD AD (D)				
Anzahl Anteile		381.33	5,281.80	6,521.86
Nettoinventarwert je Anteil	GBP	667.56	689.46	711.86
I GBP HGD (C)				
Anzahl Anteile		151.52	14.15	18.61
Nettoinventarwert je Anteil	GBP	625.28	648.56	668.94
I USD AD (D)				
Anzahl Anteile		569.53	828.02	316.00
Nettoinventarwert je Anteil	USD	714.58	732.06	742.06
I USD (C)				
Anzahl Anteile		6,827.03	26,547.14	62,254.18
Nettoinventarwert je Anteil	USD	962.92	986.50	1,000.36

Volatility World

Zeitraum/Geschäftsjahr beendet am:		31/12/2019	30/06/2019	30/06/2018
I2 GBP (C)				
Anzahl Anteile		5.00	0.00	0.00
Nettoinventarwert je Anteil	GBP	893.25	0.00	0.00
M USD (C)				
Anzahl Anteile		20,585.13	27,775.82	35,677.12
Nettoinventarwert je Anteil	USD	68.23	69.90	71.19
MHE (C)				
Anzahl Anteile		82,931.92	23,497.70	0.00
Nettoinventarwert je Anteil	EUR	93.30	97.00	0.00
M2 EUR HGD (C)				
Anzahl Anteile		23,373.48	0.00	0.00
Nettoinventarwert je Anteil	EUR	963.04	0.00	0.00
O USD (C)				
Anzahl Anteile		842.63	39,615.72	28,277.49
Nettoinventarwert je Anteil	USD	788.65	804.69	810.02
Q-H USD (C)				
Anzahl Anteile		10,441.50	16,703.95	21,598.53
Nettoinventarwert je Anteil	USD	81.86	84.44	86.79
Q-I0 AUD HGD AD (D)				
Anzahl Anteile		282,938.77	286,939.67	33,489.10
Nettoinventarwert je Anteil	AUD	788.49	812.77	828.57
Q-I0 EUR HGD AD (D)				
Anzahl Anteile		1.00	1.00	1.00
Nettoinventarwert je Anteil	EUR	709.65	738.14	771.79
Q-I0 GBP HGD AD (D)				
Anzahl Anteile		46.24	46.24	46.23
Nettoinventarwert je Anteil	GBP	653.13	674.88	696.79
Q-I0 USD (C)				
Anzahl Anteile		109.31	109.31	109.31
Nettoinventarwert je Anteil	USD	782.33	801.87	813.67
Q-R3 EUR HGD AD (D)				
Anzahl Anteile		2,412.92	48,747.92	30,478.29
Nettoinventarwert je Anteil	EUR	83.61	86.86	90.89
Q-R3 USD AD (D)				
Anzahl Anteile		2,096.83	2,239.48	4,009.17
Nettoinventarwert je Anteil	USD	89.66	91.81	93.14
R EUR (C)				
Anzahl Anteile		22,714.93	23,078.73	9,601.70
Nettoinventarwert je Anteil	EUR	97.29	98.31	97.89
R EUR HGD (C)				
Anzahl Anteile		133,630.66	78,980.38	26,208.80
Nettoinventarwert je Anteil	EUR	63.53	66.11	69.23

Volatility World

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
R GBP (C)				
Anzahl Anteile		1,107.91	1,107.91	2,527.54
Nettoinventarwert je Anteil	GBP	76.49	81.62	79.94
R GBP HGD (C)				
Anzahl Anteile		0.00	86.63	336.63
Nettoinventarwert je Anteil	GBP	0.00	76.33	78.97
R USD (C)				
Anzahl Anteile		8,621.86	11,277.10	16,491.63
Nettoinventarwert je Anteil	USD	69.32	71.07	72.20

Protect 90

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	686,788,560	586,320,438	581,441,589
A2 EUR (C)				
Anzahl Anteile		576,290.72	250,934.16	166,636.35
Nettoinventarwert je Anteil	EUR	103.13	102.15	99.90
G2 EUR (C)				
Anzahl Anteile		6,045,255.74	5,454,870.07	5,618,557.50
Nettoinventarwert je Anteil	EUR	103.78	102.79	100.52

Protect 90 USD

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	USD	13,139,832	12,583,051	17,063,621
A2 USD (C)				
Anzahl Anteile		120,154.82	117,622.23	167,318.54
Nettoinventarwert je Anteil	USD	109.36	106.98	101.98

Cash EUR

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen	EUR	1,551,168,412	1,680,540,734	1,701,794,168
A2 EUR AD (D)				
Anzahl Anteile		30,574.53	34,324.15	116,894.17
Nettoinventarwert je Anteil	EUR	98.84	99.08	99.61
A2 EUR (C)				
Anzahl Anteile		4,292,754.47	7,527,131.73	6,619,285.55
Nettoinventarwert je Anteil	EUR	99.37	99.62	100.15

Cash EUR

Zeitraum/Geschäftsjahr beendet am:		**31/12/2019**	**30/06/2019**	**30/06/2018**
F2 EUR (C)				
Anzahl Anteile		618,987.41	700,978.16	609,719.68
Nettoinventarwert je Anteil	EUR	99.02	99.27	99.80
G2 EUR (C)				
Anzahl Anteile		131,956.85	142,119.04	24,622.00
Nettoinventarwert je Anteil	EUR	99.30	99.55	100.08
H EUR (C)				
Anzahl Anteile		33,456.93	0.00	0.00
Nettoinventarwert je Anteil	EUR	998.85	0.00	0.00
I2 EUR AD (D)				
Anzahl Anteile		3,109.95	1,526.79	3,470.52
Nettoinventarwert je Anteil	EUR	986.92	989.05	993.42
I2 EUR (C)				
Anzahl Anteile		156,098.38	165,695.99	460,453.99
Nettoinventarwert je Anteil	EUR	1,003.39	1,005.56	1,010.00
M2 EUR (C)				
Anzahl Anteile		2,406,022.09	2,060,465.56	710,299.93
Nettoinventarwert je Anteil	EUR	100.36	100.56	101.01
O EUR (C)				
Anzahl Anteile		1,610.00	90,281.92	133,020.64
Nettoinventarwert je Anteil	EUR	1,012.70	1.013.97	1,017.11
Q-X EUR AD (D)				
Anzahl Anteile		113,703.00	0.00	0.00
Nettoinventarwert je Anteil	EUR	998.64	0.00	0.00
Q-X EUR (C)				
Anzahl Anteile		128,467.14	254,188.18	213,077.53
Nettoinventarwert je Anteil	EUR	990.33	991.86	995.25
Q-X2 EUR				
Anzahl Anteile		280,749.22	40,011.41	0.00
Nettoinventarwert je Anteil	EUR	996.70	998.07	0.00
R2 EUR AD (D)				
Anzahl Anteile		9,990.01	648.28	54,583.13
Nettoinventarwert je Anteil	EUR	99.79	98.90	99.34
R2 EUR (C)				
Anzahl Anteile		904,730.69	853,654.32	712,321.43
Nettoinventarwert je Anteil	EUR	98.78	99.04	99.48

Cash USD

		Zeitraum/Geschäftsjahr beendet am:	**31/12/2019**	**30/06/2019**	**30/06/2018**
Gesamtvermögen		USD	3,571,071,686	2,506,617,664	2,142,265,859
AE (C)					
	Anzahl Anteile		0.00	0.00	128,612.69
	Nettoinventarwert je Anteil	EUR	0.00	0.00	113.26
A2 USD AD (D)					
	Anzahl Anteile		47,032.44	40,015.59	24,219.81
	Nettoinventarwert je Anteil	USD	104.65	105.95	103.86
A2 USD (C)					
	Anzahl Anteile		10,650,623.74	10,599,960.42	8,372,938.56
	Nettoinventarwert je Anteil	USD	108.51	107.24	104.56
F2 USD (C)					
	Anzahl Anteile		784,415.98	714,766.69	621,029.47
	Nettoinventarwert je Anteil	USD	108.49	107.22	104.54
G2 USD (C)					
	Anzahl Anteile		230,604.10	235,076.53	149,807.94
	Nettoinventarwert je Anteil	USD	108.50	107.24	104.55
I2 USD AD (D)					
	Anzahl Anteile		3,531.00	2,605.00	300.00
	Nettoinventarwert je Anteil	USD	1,015.93	1,028.51	1,004.43
I2 USD (C)					
	Anzahl Anteile		268,541.03	235,972.44	241,755.12
	Nettoinventarwert je Anteil	USD	1,085.10	1,072.44	1,045.60
J2 USD (C)					
	Anzahl Anteile		656,043.86	0.00	0.00
	Nettoinventarwert je Anteil	USD	1,011.87	0.00	0.00
M2 USD (C)					
	Anzahl Anteile		249,214.92	278,511.01	787,911.56
	Nettoinventarwert je Anteil	USD	108.51	107.24	104.55
Q-X USD AD (D)					
	Anzahl Anteile		245,278.37	42,404.68	30,416.74
	Nettoinventarwert je Anteil	USD	1,013.73	1,026.66	1,000.39
Q-X USD (C)					
	Anzahl Anteile		986,156.36	874,767.54	771,343.69
	Nettoinventarwert je Anteil	USD	1,070.39	1,057.53	1,030.33
R2 USD (C)					
	Anzahl Anteile		98,067.93	91,876.66	59,984.11
	Nettoinventarwert je Anteil	USD	104.69	103.51	100.94

	Erläut	Euroland Equity		Euroland Equity Small Cap	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**13,940,418**	**-**	**1,043,344**	**2,883,159**
Nettodividenden	2	13,307,020	-	914,628	2,427,670
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	409	-	31	188
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	632,989	-	128,685	455,301
Ausgaben		**17,075,732**	**-**	**2,841,930**	**4,846,093**
Managementgebühren	4	10,563,218	-	2,245,283	3,308,812
Erfolgskosten		414	-	1,113	17,313
Verwaltungsgebühren	4	1,567,389	-	273,915	835,063
„Taxe d'abonnement"	5	278,414	-	62,301	77,227
Vertriebsgebühren	4	74,869	-	42,192	59,866
Transaktions- und Maklergebühren		3,142,544	-	103,177	221,186
Gebühren für Annahme und Übermittlung von Aufträgen	11	1,187,589	-	48,878	100,228
Bankzinsen und ähnliche Kosten		27,582	-	648	773
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	233,713	-	64,423	225,625
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**-3,135,314**	**-**	**-1,798,586**	**-1,962,934**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		51,841,638	-	6,188,516	-696,502
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		254,404	-	642	162
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		90,224	-	285	1,165
Realisierter Nettogewinn/ (-verlust)		**49,050,952**	**-**	**4,390,857**	**-2,658,109**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		156,386,223	-	7,945,926	-110,874,832
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-308,677	-	43	-239
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		**205,128,498**	**-**	**12,336,826**	**-113,533,180**
Dividendenausschüttungen	13	-3,246,379	-	-140,407	-454,924
Zeichnungen		715,448,671	-	19,513,801	107,331,415
Rücknahmen		-541,334,603	-	-65,634,844	-154,590,190
Zunahme/ (Abnahme) des Nettovermögens		**375,996,187**	**-**	**-33,924,624**	**-161,246,879**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**2,493,150,193**	**-**	**360,937,223**	**621,119,639**
Nettovermögen am Ende des Zeitraums		**2,869,146,380**	**-**	**327,012,599**	**459,872,760**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Equity Green Impact		European Equity Value		European Equity Target Income		European Equity Small Cap	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
4,017,320	**4,779,572**	**17,058,562**	**-**	**11,806,219**	**-**	**7,853,832**	**-**
4,017,320	3,994,696	16,820,519	-	11,785,670	-	7,762,053	-
-	-	-	-	-	-	-	-
-	-	9,739	-	20,549	-	7,210	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	784,876	228,304	-	-	-	84,569	-
3,480,440	**1,604,470**	**10,654,745**	**-**	**13,000,264**	**-**	**6,150,180**	**-**
1,338,860	1,471,068	7,413,268	-	8,946,147	-	4,802,002	-
1,663,287	22,793	508,526	-	-	-	3,709	-
60,710	49,470	1,016,538	-	1,210,625	-	614,707	-
41,298	37,992	160,364	-	267,771	-	133,454	-
375,980	22,821	7,549	-	14,644	-	84,602	-
-	-	1,157,289	-	1,844,418	-	294,286	-
-	-	155,463	-	570,573	-	171,940	-
305	326	151,513	-	145,679	-	45,480	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	84,235	-	407	-	-	-
536,880	**3,175,102**	**6,403,817**	**-**	**-1,194,045**	**-**	**1,703,652**	**-**
1,406,996	-49,645	26,442,573	-	-14,279,735	-	12,718,353	-
-	-	-	-	1,915,610	-	-	-
-	-	1,282	-	1,125,062	-	1,347,378	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	566,884	-	-677,118	-	290,657	-
1,943,876	**3,125,457**	**33,414,556**	**-**	**-13,110,226**	**-**	**16,060,040**	**-**
20,866,680	-25,642,466	136,855,816	-	99,635,863	-	64,430,664	-
-	-	-	-	45,861	-	-	-
-	-	-180	-	-731,760	-	1,027,636	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,810,556	**-22,517,009**	**170,270,192**	**-**	**85,839,738**	**-**	**81,518,340**	**-**
-	-	-44,226	-	-37,044,360	-	-3,230,047	-
36,729,079	52,512,003	866,929,812	-	225,296,983	-	33,094,742	-
-46,441,840	-11,210,956	-578,703,107	-	-396,683,248	-	-183,950,399	-
13,097,795	**18,784,038**	**458,452,671**	**-**	**-122,590,887**	**-**	**-72,567,364**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
193,832,335	**142,714,232**	**1,589,169,850**	**-**	**1,404,091,418**	**-**	**878,336,676**	**-**
206,930,130	**161,498,270**	**2,047,622,521**	**-**	**1,281,500,531**	**-**	**805,769,312**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Japan Target		Global Ecology ESG	
		31/12/2019 JPY	31/12/2018 JPY	31/12/2019 EUR	31/12/2018 EUR
Erträge		**211,842,626**	**231,565,492**	**7,233,336**	**-**
Nettodividenden	2	211,840,911	231,512,294	7,116,180	-
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	1,715	53,198	73,511	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	-	-	43,645	-
Ausgaben		**159,127,412**	**258,349,417**	**14,417,237**	**-**
Managementgebühren	4	115,893,898	161,079,518	10,312,708	-
Erfolgskosten		7,778,773	372,937	30,398	-
Verwaltungsgebühren	4	13,589,798	36,383,855	1,348,641	-
„Taxe d'abonnement"	5	3,263,771	4,034,526	273,812	-
Vertriebsgebühren	4	1,842,388	2,745,417	1,256,762	-
Transaktions- und Maklergebühren		16,166,548	19,429,082	641,417	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	423,918	-
Bankzinsen und ähnliche Kosten		592,153	34,303,983	113,444	-
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	83	99	16,137	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**52,715,214**	**-26,783,925**	**-7,183,901**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-85,944,766	408,038,754	-20,752,456	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-78,920,730	163,474,212	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-440,000	31,395,000	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		465,330	-249,178,294	859,516	-
Realisierter Nettogewinn/ (-verlust)		**-112,124,952**	**326,945,747**	**-27,076,841**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,514,137,946	-4,125,687,155	134,529,402	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		40,786,247	-471,468,120	-	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		**2,442,799,241**	**-4,270,209,528**	**107,452,561**	**-**
Dividendenausschüttungen	13	-18,065,770	-147,366	-1,142,326	-
Zeichnungen		3,571,190,540	10,298,934,726	626,456,769	-
Rücknahmen		-3,196,086,906	-5,084,241,627	-556,373,060	-
Zunahme/ (Abnahme) des Nettovermögens		**2,799,837,105**	**944,336,205**	**176,393,944**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**18,840,877,525**	**20,076,670,838**	**1,519,954,359**	**-**
Nettovermögen am Ende des Zeitraums		**21,640,714,630**	**21,021,007,043**	**1,696,348,303**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Equity Target Income		Pioneer Global Equity		Pioneer US Equity Dividend Growth		Pioneer US Equity Fundamental Growth	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
19,219,531	**-**	**6,172,693**	**-**	**3,336,488**	**-**	**8,995,690**	**-**
19,062,031	-	5,664,029	-	3,324,222	-	8,905,624	-
-	-	-	-	-	-	-	-
142,250	-	83,152	-	12,227	-	90,066	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,250	-	425,512	-	39	-	-	-
11,872,343	**-**	**10,600,440**	**-**	**2,909,602**	**-**	**15,258,895**	**-**
8,573,889	-	5,071,969	-	2,444,150	-	12,412,992	-
-	-	3,757,801	-	-	-	8,907	-
1,160,556	-	628,492	-	325,906	-	1,670,380	-
254,612	-	153,240	-	83,722	-	348,627	-
64,630	-	31,354	-	26	-	687,917	-
916,305	-	934,244	-	55,798	-	95,728	-
746,984	-	-	-	-	-	-	-
136,135	-	18,158	-	-	-	34,344	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,232	-	5,182	-	-	-	-	-
7,347,188	**-**	**-4,427,747**	**-**	**426,886**	**-**	**-6,263,205**	**-**
190,257	-	10,570,275	-	-920,840	-	317,907	-
7,453,912	-	-	-	-	-	-	-
2,721,342	-	-502,890	-	-	-	-3,703,800	-
-8,059,897	-	364,160	-	-	-	-	-
-	-	-	-	-	-	-	-
288,296	-	148,381	-	277	-	737,357	-
9,941,098	**-**	**6,152,179**	**-**	**-493,677**	**-**	**-8,911,741**	**-**
77,224,608	-	64,336,532	-	27,830,127	-	275,590,661	-
-437,552	-	-	-	-	-	-	-
2,408,435	-	-49,810	-	-	-	-340,266	-
11,130,032	-	-78,895	-	-	-	-	-
-	-	-	-	-	-	-	-
100,266,621	**-**	**70,360,006**	**-**	**27,336,450**	**-**	**266,338,654**	**-**
-20,966,684	-	-15,808	-	-	-	-1,670	-
234,088,360	-	84,900,928	-	485	-	848,079,776	-
-335,083,859	-	-103,524,858	-	-11,025,597	-	-829,191,352	-
-21,695,562	**-**	**51,720,268**	**-**	**16,311,338**	**-**	**285,225,408**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,318,811,395	**-**	**660,534,849**	**-**	**320,856,399**	**-**	**2,109,331,512**	**-**
1,297,115,833	**-**	**712,255,117**	**-**	**337,167,737**	**-**	**2,394,556,920**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer US Equity Mid Cap Value		Pioneer US Equity Research	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**1,265,774**	**-**	**3,513,674**	**-**
Nettodividenden	2	1,239,735	-	3,401,301	-
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	13,188	-	65,316	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	12,851	-	47,057	-
Ausgaben		**1,853,669**	**-**	**5,040,563**	**-**
Managementgebühren	4	1,202,030	-	4,130,267	-
Erfolgskosten		8,861	-	769	-
Verwaltungsgebühren	4	158,056	-	536,544	-
„Taxe d'abonnement"	5	37,525	-	102,667	-
Vertriebsgebühren	4	331,713	-	27,274	-
Transaktions- und Maklergebühren		95,967	-	235,679	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	-	-
Bankzinsen und ähnliche Kosten		19,517	-	7,363	-
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**-587,895**	**-**	**-1,526,889**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		1,822,490	-	19,957,962	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-45,380	-	-3,578,952	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		39,595	-	187,093	-
Realisierter Nettogewinn/ (-verlust)		**1,228,810**	**-**	**15,039,214**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		11,646,467	-	50,228,126	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-2,644	-	-205,813	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		**12,872,633**	**-**	**65,061,527**	**-**
Dividendenausschüttungen	13	-	-	-	-
Zeichnungen		11,035,764	-	203,172,788	-
Rücknahmen		-33,359,727	-	-359,002,551	-
Zunahme/ (Abnahme) des Nettovermögens		**-9,451,330**	**-**	**-90,768,236**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**173,292,498**	**-**	**691,545,462**	**-**
Nettovermögen am Ende des Zeitraums		**163,841,168**	**-**	**600,777,226**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Equity Research Value		Polen Capital Global Growth		Europäische Spitzenakteure		US Pioneer Fund	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
3,566,704	**-**	**381,047**	**1,267**	**6,563,691**	**-**	**11,593,384**	**-**
2,776,749	-	350,130	1,193	6,473,585	-	11,278,168	-
-	-	-	-	-	-	-	-
56,518	-	30,917	74	1,783	-	117,436	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
733,437	-	-	-	88,323	-	197,780	-
3,643,026	**-**	**1,489,915**	**6,107**	**6,471,116**	**-**	**14,046,810**	**-**
2,539,170	-	754,857	3,370	3,979,609	-	9,936,442	-
445,584	-	-	-	850,908	-	24,208	-
341,226	-	101,540	1,722	577,538	-	1,511,939	-
72,563	-	20,999	129	131,336	-	349,342	-
62,257	-	-	-	67,990	-	1,767,694	-
173,958	-	113,754	886	613,575	-	436,112	-
-	-	-	-	186,018	-	-	-
8,268	-	498,765	-	19,262	-	21,073	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	44,880	-	-	-
-76,322	**-**	**-1,108,868**	**-4,840**	**92,575**	**-**	**-2,453,426**	**-**
8,549,234	-	979,732	772	16,925,494	-	18,978,668	-
-	-	-	-	-	-	-	-
-366,691	-	-68,325	-	185,169	-	-4,694,016	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-131,865	-	1,930,110	-2,130	-112,042	-	-659,944	-
7,974,356	**-**	**1,732,649**	**-6,198**	**17,091,196**	**-**	**11,171,282**	**-**
32,808,725	-	19,911,746	-113,532	67,822,567	-	150,381,095	-
-	-	-	-	-	-	-	-
-32,527	-	245,974	-	-383,243	-	160,603	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,750,554	**-**	**21,890,369**	**-119,730**	**84,530,520**	**-**	**161,712,980**	**-**
-2,914	-	-	-	-2,056,790	-	-	-
89,326,505	-	292,202,372	3,931,189	66,778,784	-	502,944,004	-
-131,115,048	-	-92,708,232	-	-150,391,717	-	-350,524,343	-
-1,040,903	**-**	**221,384,509**	**3,811,459**	**-1,139,203**	**-**	**314,132,641**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
383,806,941	**-**	**104,983,484**	**-**	**878,296,072**	**-**	**1,472,033,788**	**-**
382,766,038	**-**	**326,367,993**	**3,811,459**	**877,156,869**	**-**	**1,786,166,429**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Wells Fargo US Equity Mid Cap		Asia Equity Concentrated	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		**378,137**	**390,006**	**1,990,120**	**979,391**
Nettodividenden	2	363,069	370,175	1,853,371	908,421
Zinsen auf Schuldverschreibungen	2	-	-	2,985	-
Bankzinsen	2	15,068	19,831	133,764	20,597
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	-	-	-	50,373
Ausgaben		**820,789**	**816,852**	**2,899,026**	**1,338,042**
Managementgebühren	4	493,401	557,676	1,755,960	834,606
Erfolgskosten		159,814	37,170	15,912	4
Verwaltungsgebühren	4	57,475	127,147	294,777	241,396
„Taxe d'abonnement"	5	14,108	15,092	42,374	22,728
Vertriebsgebühren	4	9,807	23,013	49,626	3,375
Transaktions- und Maklergebühren		86,128	56,754	468,779	188,773
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	138,187	47,066
Bankzinsen und ähnliche Kosten		56	-	8,358	94
Zinsen aus Swapgeschäften		-	-	31,041	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	94,012	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**-442,652**	**-426,846**	**-908,906**	**-358,651**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		3,070,031	31,709	2,456,282	-4,183,881
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-184,150	-133,586	-33,241	-25,338
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	384,366	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-93,718	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		390	2,423	197,052	-9,847
Realisierter Nettogewinn/ (-verlust)		**2,443,619**	**-526,300**	**2,001,835**	**-4,577,717**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,960,386	-7,353,279	13,672,856	-8,633,078
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		2,986	-99,468	423	-16,133
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-251,578	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	19,103	-
Nettovermögensergebnis gemäß Erfolg		**4,406,991**	**-7,979,047**	**15,442,639**	**-13,226,928**
Dividendenausschüttungen	13	-76	-58	-147	-
Zeichnungen		2,264,274	4,561,137	33,630,316	10,928,338
Rücknahmen		-16,834,864	-5,403,107	-60,744,445	-15,933,045
Zunahme/ (Abnahme) des Nettovermögens		**-10,163,675**	**-8,821,075**	**-11,671,637**	**-18,231,635**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**62,715,265**	**64,626,908**	**232,602,219**	**103,900,158**
Nettovermögen am Ende des Zeitraums		**52,551,590**	**55,805,833**	**220,930,582**	**85,668,523**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

China Equity		Emerging Europe and Mediterranean Equity		Emerging Markets Equity Focus		Emerging World Equity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
3,351,567	**-**	**3,079,937**	**-**	**15,276,337**	**11,952,652**	**17,397,279**	**17,781,027**
3,209,393	-	3,060,615	-	15,042,790	10,898,452	17,027,065	16,587,351
-	-	-	-	-	-	5,219	-
98,372	-	19,322	-	119,756	184,024	191,464	169,245
-	-	-	-	-	-	-	-
-	-	-	-	-	-	36,412	-
43,802	-	-	-	113,791	870,176	137,119	1,024,431
6,273,703	**-**	**2,289,456**	**-**	**13,075,588**	**10,472,627**	**8,895,259**	**5,685,869**
3,883,886	-	1,143,260	-	7,592,380	7,104,573	3,758,510	2,154,725
13,176	-	810,755	-	1,202,521	122,468	1,134,691	39,653
719,100	-	189,870	-	1,598,492	1,615,230	1,536,100	1,293,083
109,802	-	31,423	-	218,492	187,833	150,736	99,992
380,595	-	56,418	-	347,096	18,857	59,772	15,134
888,434	-	26,061	-	1,362,822	1,019,235	1,426,905	1,492,969
230,769	-	12,140	-	404,273	339,614	369,671	499,512
47,941	-	19,516	-	3,330	2,262	71,564	4,103
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	13	-	346,182	62,555	387,310	86,698
-2,922,136	**-**	**790,481**	**-**	**2,200,749**	**1,480,025**	**8,502,020**	**12,095,158**
1,961,391	-	-144,474	-	-2,886,425	-42,861,090	22,067,495	-33,215,540
-	-	-	-	-	-	-	-
-	-	-	-	-1,681,884	-1,013,307	-54,926	-104,134
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-492,143	-
150,739	-	32,083	-	359,856	43,508	27,535	115,899
-810,006	**-**	**678,090**	**-**	**-2,007,704**	**-42,350,864**	**30,049,981**	**-21,108,617**
43,487,566	-	10,451,194	-	118,456,506	-66,435,890	93,339,191	-140,539,489
-	-	-	-	-	-	-	-
-	-	-	-	59,280	-950,206	-45,072	-62,431
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-974,696	-
42,677,560	**-**	**11,129,284**	**-**	**116,508,082**	**-109,736,960**	**122,369,404**	**-161,710,537**
-1,701	-	-1,049	-	-83,080	-4,722	-34,441	-138,907
184,608,016	-	24,915,701	-	570,076,315	345,037,995	360,451,153	32,878,564
-163,241,735	-	-37,239,120	-	-429,777,579	-215,084,582	-732,230,394	-162,502,055
64,042,140	**-**	**-1,195,184**	**-**	**256,723,738**	**20,211,731**	**-249,444,278**	**-291,472,935**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
458,896,977	**-**	**130,421,903**	**-**	**1,329,016,005**	**1,149,408,836**	**1,850,093,537**	**1,657,783,498**
522,939,117	**-**	**129,226,719**	**-**	**1,585,739,743**	**1,169,620,567**	**1,600,649,259**	**1,366,310,563**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity ASEAN		Latin America Equity	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		**239,940**	**342,679**	**1,805,872**	**2,089,622**
Nettodividenden	2	238,323	341,349	1,777,922	2,050,297
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	1,561	996	26,116	39,325
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	56	334	1,834	-
Ausgaben		**208,045**	**395,330**	**1,363,740**	**2,515,368**
Managementgebühren	4	156,214	237,950	914,519	1,171,969
Erfolgskosten		54	882	164,470	775,280
Verwaltungsgebühren	4	26,362	65,059	162,609	365,856
„Taxe d’abonnement”	5	4,332	6,377	26,400	27,283
Vertriebsgebühren	4	5,421	1,799	29,189	6,623
Transaktions- und Maklergebühren		15,662	80,131	56,343	116,973
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	8,962	51,007
Bankzinsen und ähnliche Kosten		-	3,123	330	377
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	9	918	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**31,895**	**-52,651**	**442,132**	**-425,746**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-168,151	-1,060,881	1,550,402	58,757
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		984	8,026	-10,031	-39,164
Realisierter Nettogewinn/ (-verlust)		**-135,272**	**-1,105,506**	**1,982,503**	**-406,153**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-642,562	1,102,728	3,467,918	11,894,373
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		**-777,834**	**-2,778**	**5,450,421**	**11,488,220**
Dividendenausschüttungen	13	-5,109	-2,211	-39,614	-79,076
Zeichnungen		853,062	926,910	8,594,800	25,711,374
Rücknahmen		-1,472,443	-2,362,849	-18,277,421	-53,606,371
Zunahme/ (Abnahme) des Nettovermögens		**-1,402,324**	**-1,440,928**	**-4,271,814**	**-16,485,853**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**18,399,321**	**26,562,341**	**118,907,912**	**154,813,345**
Nettovermögen am Ende des Zeitraums		**16,996,997**	**25,121,413**	**114,636,098**	**138,327,492**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Equity MENA		Japan Equity		Japan Equity Value		New Silk Road	
31/12/2019 USD	31/12/2018 USD	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 JPY	31/12/2018 JPY	31/12/2019 USD	31/12/2018 USD
810,824	**940,215**	**49,633,996**	**-**	**120,597,504**	**186,365,456**	**293,659**	**-**
790,649	935,203	49,627,495	-	120,190,984	186,365,344	275,780	-
-	-	-	-	-	-	-	-
1,976	2,112	6,501	-	406,520	112	17,830	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
18,199	2,900	-	-	-	-	49	-
921,825	**1,184,269**	**90,058,539**	**-**	**105,362,523**	**184,022,544**	**365,117**	**-**
409,433	578,982	55,020,509	-	77,659,476	130,345,505	156,638	-
50,958	-	22,652,971	-	-	-	-	-
72,814	196,339	7,150,482	-	10,585,175	32,786,526	36,036	-
8,152	9,457	1,724,727	-	2,502,965	3,462,311	5,960	-
15,732	13,360	725,118	-	7,531,725	1,680,909	30,860	-
322,655	333,323	2,407,722	-	6,844,021	14,865,591	90,579	-
35,730	45,057	-	-	-	-	15,734	-
5,204	6,283	260,909	-	239,092	881,661	29,310	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,147	1,468	116,101	-	69	41	-	-
-111,001	**-244,054**	**-40,424,543**	**-**	**15,234,981**	**2,342,912**	**-71,458**	**-**
-486,174	-1,339,763	203,013,372	-	-185,922,905	-407,383,989	3,228	-
-	-	-	-	-	-	-	-
-207,285	-13,693	-15,591,441	-	-29,545,188	77,342,208	-	-
-	-	5,115,000	-	-	-	108,078	-
-	-	-	-	-	-	-	-
2,337	-4,783	6,472,896	-	710,709	-2,129,079	-12,758	-
-802,123	**-1,602,293**	**158,585,284**	**-**	**-199,522,403**	**-329,827,948**	**27,090**	**-**
-740,477	-2,951,604	967,570,892	-	1,747,119,070	-2,282,682,962	2,458,524	-
-	-	-	-	-	-	-	-
6,477	-211,756	5,810,304	-	6,720,198	-263,446,605	-	-
-	-	-	-	-	-	-19,086	-
-	-	-	-	-	-	-	-
-1,536,123	**-4,765,653**	**1,131,966,480**	**-**	**1,554,316,865**	**-2,875,957,515**	**2,466,528**	**-**
-7,908	-2,334	-	-	-2,062,837	-409,928	-	-
2,413,028	8,339,487	404,242,496	-	573,803,933	2,285,243,521	20,735,121	-
-10,470,894	-26,117,978	-1,376,846,410	-	-1,965,858,834	-2,958,230,246	-569,286	-
-9,601,897	**-22,546,478**	**159,362,566**	**-**	**160,199,127**	**-3,549,354,168**	**22,632,363**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
78,073,690	**102,236,903**	**7,638,796,305**	**-**	**11,665,939,578**	**18,345,680,121**	**20,450,739**	**-**
68,471,793	**79,690,425**	**7,798,158,871**	**-**	**11,826,138,705**	**14,796,325,953**	**43,083,102**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Russian Equity		SBI FM India Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019* USD	31/12/2018 USD
Erträge		**1,997,647**	**-**	**10,003,736**	**11,457,443**
Nettodividenden	2	1,983,521	-	9,889,365	6,413,879
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	14,126	-	114,371	19,112
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	-	-	-	5,024,452
Ausgaben		**606,725**	**-**	**10,567,346**	**7,830,762**
Managementgebühren	4	409,084	-	4,507,878	3,690,213
Erfolgskosten		754	-	322,269	69,060
Verwaltungsgebühren	4	68,718	-	2,963,970	2,288,656
„Taxe d'abonnement"	5	11,298	-	111,863	87,509
Vertriebsgebühren	4	5,977	-	110,950	7,904
Transaktions- und Maklergebühren		87,918	-	1,276,687	1,261,012
Gebühren für Annahme und Übermittlung von Aufträgen	11	21,166	-	328,009	425,963
Bankzinsen und ähnliche Kosten		1,772	-	8,592	445
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	38	-	937,128	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**1,390,922**	**-**	**-563,610**	**3,626,681**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		222,890	-	29,456,992	13,113,734
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	-67	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		5,370	-	-2,612,109	-1,449,908
Realisierter Nettogewinn/ (-verlust)		**1,619,182**	**-**	**26,281,206**	**15,290,507**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		4,724,958	-	-16,379,334	-34,466,538
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	1,231	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		**6,344,140**	**-**	**9,903,103**	**-19,176,031**
Dividendenausschüttungen	13	-	-	-300	-441
Zeichnungen		9,846,520	-	411,415,223	149,219,394
Rücknahmen		-13,494,549	-	-313,161,582	-239,697,842
Zunahme/ (Abnahme) des Nettovermögens		**2,696,111**	**-**	**108,156,444**	**-109,654,920**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**46,766,393**	**-**	**1,513,762,331**	**1,162,240,880**
Nettovermögen am Ende des Zeitraums		**49,462,504**	**-**	**1,621,918,775**	**1,052,585,960**

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht".

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles		CPR Global Resources	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
627,423	**1,099,673**	**1,135,581**	**737,913**	**1,398,220**	**1,105,076**	**1,532,786**	**1,027,213**
606,970	1,051,868	1,114,495	722,810	1,339,177	1,080,395	1,508,180	1,015,555
-	-	-	-	-	-	-	-
12,383	44,793	14,610	14,208	5,557	4,438	8,722	2,579
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,070	3,012	6,476	895	53,486	20,243	15,884	9,079
753,037	**1,208,605**	**2,713,757**	**1,436,042**	**4,679,588**	**4,135,440**	**919,078**	**810,523**
544,736	873,671	1,865,874	966,522	3,360,980	2,834,625	567,987	576,948
15	1,406	3,712	1,169	18,820	1,203	251	22
131,542	217,497	451,105	239,552	842,938	657,563	181,374	143,216
14,813	18,701	41,574	22,183	88,525	78,449	20,338	15,877
18,649	24,687	32,280	23,365	38,563	36,562	11,449	14,778
33,043	45,181	232,642	86,873	174,382	299,182	114,261	44,488
6,179	25,858	76,914	95,010	127,372	216,904	16,294	11,294
173	98	6,650	920	723	848	794	272
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,887	1,506	3,006	448	27,285	10,104	6,330	3,628
-125,614	**-108,932**	**-1,578,176**	**-698,129**	**-3,281,368**	**-3,030,364**	**613,708**	**216,690**
1,070,640	28,128	47,905,736	-9,668,050	704,122	4,183,698	1,470,312	-1,894,800
-	-	-	-	-	-	-	-
-229,136	-1,517,226	-368,467	-200,240	-623,014	-471,112	-2,199,418	-1,019,937
-	-	-	59,775	2,652,311	335,792	-13,125	244,850
-	-	-	-	-	-	-	-
-2,008	-22,365	114,973	-2,693	3,954	83,360	3,139	-7,152
713,882	**-1,620,395**	**46,074,066**	**-10,509,337**	**-543,995**	**1,101,374**	**-125,384**	**-2,460,349**
1,661,066	-12,559,817	-795,031	3,002,577	25,430,323	-65,196,227	7,855,477	-16,172,303
-	-	-	-	-	-	-	-
-891	-1,114,630	-2,498	-144,786	1,420	-328,262	376,881	-722,784
-	-	-	-52,500	320,909	-482,954	-22,156	-107,531
-	-	-	-	-	-	-	-
2,374,057	**-15,294,842**	**45,276,537**	**-7,704,046**	**25,208,657**	**-64,906,069**	**8,084,818**	**-19,462,967**
-11	-7	-	-	-	-	-12,942	-1,114
8,777,741	18,163,658	354,726,652	108,157,997	99,369,198	172,079,123	72,393,551	10,488,740
-8,398,404	-19,784,409	-358,588,920	-103,767,299	-79,669,290	-56,823,747	-27,682,079	-10,239,402
2,753,383	**-16,915,600**	**41,414,269**	**-3,313,348**	**44,908,565**	**50,349,307**	**52,783,348**	**-19,214,743**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
70,312,417	**136,314,993**	**178,119,399**	**144,566,327**	**428,515,705**	**285,354,585**	**119,244,750**	**106,235,707**
73,065,800	**119,399,393**	**219,533,668**	**141,252,979**	**473,424,270**	**335,703,892**	**172,028,098**	**87,020,964**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Equity Emerging Conservative		Euroland Equity Dynamic Multi Factors	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
Erträge		**856,583**	**1,120,270**	**2,959,316**	**2,559,513**
Nettodividenden	2	846,555	1,096,362	2,619,172	2,327,381
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	9,799	16,624	453	169
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	229	7,284	339,691	231,963
Ausgaben		**692,661**	**835,282**	**1,171,821**	**2,555,825**
Managementgebühren	4	304,882	367,452	677,882	620,542
Erfolgskosten		-	97,700	2,516	1,420,140
Verwaltungsgebühren	4	131,811	156,301	129,445	103,614
„Taxe d'abonnement"	5	6,911	3,402	23,159	20,572
Vertriebsgebühren	4	3,446	4,838	-	-
Transaktions- und Maklergebühren		209,676	167,703	152,933	181,465
Gebühren für Annahme und Übermittlung von Aufträgen	11	4,701	28,311	2,134	78,069
Bankzinsen und ähnliche Kosten		898	623	19,129	14,341
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	30,336	8,952	164,623	117,082
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**163,922**	**284,988**	**1,787,495**	**3,688**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-777,714	-2,522,857	-6,194,125	-4,998,221
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-429,065	-450,697	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		5,790	-103,710	490,684	-903,173
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-42,638	-27,552	69	488
Realisierter Nettogewinn/ (-verlust)		**-1,079,705**	**-2,819,828**	**-3,915,877**	**-5,897,218**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,662,715	-950,553	33,659,247	-41,768,835
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-13,254	-318,930	-	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		440	-22,745	-98,230	-46,381
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		**570,196**	**-4,112,056**	**29,645,140**	**-47,712,434**
Dividendenausschüttungen	13	-	-	-	-
Zeichnungen		51,551,040	829,841	2,941,730	74,851,539
Rücknahmen		-30,057,414	-14,191,605	-19,756,333	-18,573,726
Zunahme/ (Abnahme) des Nettovermögens		**22,063,822**	**-17,473,820**	**12,830,537**	**8,565,379**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**57,556,777**	**75,942,121**	**447,961,129**	**380,176,730**
Nettovermögen am Ende des Zeitraums		**79,620,599**	**58,468,301**	**460,791,666**	**388,742,109**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors		European Equity Risk Parity	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
4,474,561	**4,402,748**	**10,253,612**	**8,698,883**	**1,029,950**	**938,441**	**1,074,313**	**1,230,679**
3,838,130	3,866,187	9,967,828	8,512,066	1,004,129	868,586	1,025,905	1,025,379
-	-	-	-	-	-	-	-
3,490	1,704	6,003	1,214	610	540	348	623
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
632,941	534,857	279,781	185,603	25,211	69,315	48,060	204,677
1,828,692	**3,623,254**	**10,274,106**	**11,680,339**	**345,320**	**323,969**	**356,811**	**555,218**
859,453	796,968	7,355,884	4,644,766	188,860	168,114	156,375	162,074
242	1,730,547	330,113	3,974,998	24,902	13,701	-	142,303
343,783	318,787	1,329,310	1,024,343	31,477	28,019	62,550	64,830
34,499	30,951	238,295	165,345	6,408	5,393	6,260	6,003
-	-	163,544	36,159	-	-	-	-
260,815	306,470	659,686	1,204,305	75,667	69,017	104,226	125,574
3,243	157,377	27,504	522,619	1,200	23,266	569	27,037
10,817	14,583	29,823	14,950	4,213	1,608	1,830	2,079
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
315,840	267,571	139,947	92,854	12,593	14,851	25,001	25,318
2,645,869	**779,494**	**-20,494**	**-2,981,456**	**684,630**	**614,472**	**717,502**	**675,461**
4,104,888	-5,422,683	34,414,734	402,741	-648,517	-1,219,966	296,182	-755,537
-	-	-	-	-	-	-	-
-	-	1,536	1,395	-	-	-	-
626,660	-629,200	60,273	-2,456,916	27,529	-56,552	99,998	-181,574
-	-	-	-	-	-	-	-
28,004	11,292	151,025	116,297	-5,191	-3,144	18,811	-10,747
7,405,421	**-5,261,097**	**34,607,074**	**-4,917,939**	**58,451**	**-665,190**	**1,132,493**	**-272,397**
33,266,733	-64,957,327	76,330,036	-84,317,777	11,089,727	-10,712,033	7,942,527	-12,374,980
-	-	-	-	-	-	-	-
-	-	1,172	1,069	-	-	-	-
-181,968	155,480	-13,315	-123,781	-48,326	-8,025	-25,951	7,615
-	-	-	-	-	-	-	-
40,490,186	**-70,062,944**	**110,924,967**	**-89,358,428**	**11,099,852**	**-11,385,248**	**9,049,069**	**-12,639,762**
-4,765,117	-3,146,282	-2,542,771	-1,195,257	-	-	-1,556,105	-923,303
16,163,047	51,558,041	309,038,450	365,518,106	484,980	9,390,180	600,084	13,914,230
-26,328,420	-52,824,250	-377,954,456	-109,995,431	-3,153,330	-12,065,606	-5,689,567	-26,187,923
25,559,696	**-74,475,435**	**39,466,190**	**164,968,990**	**8,431,502**	**-14,060,674**	**2,403,481**	**-25,836,758**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
670,276,796	**650,517,960**	**1,453,640,627**	**1,078,370,168**	**121,948,827**	**114,130,748**	**122,844,034**	**133,439,587**
695,836,492	**576,042,525**	**1,493,106,817**	**1,243,339,158**	**130,380,329**	**100,070,074**	**125,247,515**	**107,602,829**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Equity Conservative		Global Equity Dynamic Multi Factors	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		**2,021,726**	**1,670,674**	**1,206,165**	**474,810**
Nettodividenden	2	1,956,281	1,629,777	1,187,759	465,474
Zinsen auf Schuldverschreibungen	2	-	-	-	-
Bankzinsen	2	3,995	2,334	18,400	9,336
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	61,450	38,563	6	-
Ausgaben		**1,453,727**	**3,193,213**	**411,917**	**322,339**
Managementgebühren	4	894,378	708,424	209,871	82,014
Erfolgskosten		126,274	2,033,400	693	173,794
Verwaltungsgebühren	4	159,093	257,370	37,121	13,854
„Taxe d'abonnement"	5	31,271	22,653	7,324	2,777
Vertriebsgebühren	4	16,156	3,061	-	-
Transaktions- und Maklergebühren		171,830	78,142	145,464	32,060
Gebühren für Annahme und Übermittlung von Aufträgen	11	8,736	61,031	2,566	16,263
Bankzinsen und ähnliche Kosten		15,260	9,807	8,872	1,577
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	30,729	19,325	6	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**567,999**	**-1,522,539**	**794,248**	**152,471**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		11,777,365	3,703,871	3,240,950	-605,383
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-113,883	-66,815	42,706	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		75,133	-129,233	605,995	-79,534
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		45,333	-210,866	17,896	-36,877
Realisierter Nettogewinn/ (-verlust)		**12,351,947**	**1,774,418**	**4,701,795**	**-569,323**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,969,207	-11,935,596	7,397,487	-3,725,771
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		12,122	-47,272	-35,412	5,163
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-5,514	-57,814	11,752	-8,085
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	-	-
Nettovermögensergebnis gemäß Erfolg		**15,327,762**	**-10,266,264**	**12,075,622**	**-4,298,016**
Dividendenausschüttungen	13	-2,558	-	-	-
Zeichnungen		96,621,771	38,754,866	48,907,836	6,280,000
Rücknahmen		-67,255,794	-22,456,670	-647,759	-
Zunahme/ (Abnahme) des Nettovermögens		**44,691,181**	**6,031,932**	**60,335,699**	**1,981,984**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**246,890,313**	**207,474,326**	**110,566,818**	**52,790,476**
Nettovermögen am Ende des Zeitraums		**291,581,494**	**213,506,258**	**170,902,517**	**54,772,460**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

European Convertible Bond		Global Convertible Bond		Euro Aggregate Bond		Euro Corporate Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
838,896	**1,482,115**	**386,740**	**477,670**	**12,998,275**	**1,916,009**	**23,332,195**	**8,959,628**
-	-	6,068	-	-	-	-	-
727,971	1,337,646	367,523	460,820	12,414,523	1,763,924	23,095,618	8,415,397
56,614	70,598	13,149	15,551	27,176	1,641	16,107	2,115
-	-	-	-	102,573	5,278	77,378	106,904
-	-	-	-	280,081	102,274	124,967	428,257
54,311	73,871	-	1,299	173,922	42,892	18,125	6,955
1,602,180	**2,146,486**	**588,661**	**729,434**	**7,299,554**	**872,749**	**9,737,664**	**4,066,861**
935,508	1,295,166	406,209	450,398	4,311,150	490,402	5,486,351	1,967,022
210,468	10,962	-	8	393,840	2,536	982,916	78,993
176,886	457,151	70,934	167,675	1,056,068	137,616	1,449,212	554,866
24,061	29,862	10,318	12,087	156,410	18,254	170,386	69,905
15,508	12,954	4,187	7,146	40,225	5,045	45,871	4,212
109,627	139,661	37,956	70,239	138,357	169,577	133,478	39,075
86,334	140,683	46,888	12,367	783,130	10,325	1,160,835	339,050
16,631	23,111	12,169	8,861	64,453	17,550	86,654	38,186
-	-	-	-	301,777	-	182,942	965,714
-	-	-	-	10,228	-	13,405	6,365
27,157	36,936	-	653	43,916	21,444	25,614	3,473
-763,284	**-664,371**	**-201,921**	**-251,764**	**5,698,721**	**1,043,260**	**13,594,531**	**4,892,767**
1,411,370	6,060,061	2,797,943	-415,780	24,793,578	196,713	24,877,121	-2,928,053
-753,396	-3,386,485	-161,582	-878,004	-1,369,720	392,324	673,438	814,842
-4,815,343	-9,461,492	-3,726,581	-9,286,955	-3,825,125	-106,845	-10,046,559	-559,742
-1,282,120	-429,740	-220,421	-13,558	-8,660,448	-214,394	-1,065,431	2,295,081
-	-	-	-	-124,774	-608,062	-2,821,064	-337,343
455,695	171,764	131,410	-127,191	864,591	-63,895	4,029,133	-238,775
-5,747,078	**-7,710,263**	**-1,381,152**	**-10,973,252**	**17,376,823**	**639,101**	**29,241,169**	**3,938,777**
7,502,059	-21,298,747	1,575,641	-4,079,421	-3,636,480	-2,636,846	-1,921,825	-12,085,674
921,521	-1,780,924	57,192	-457,048	-17,196	-65,797	-594,551	-108,410
723,967	5,683,066	1,511,777	6,283,882	279,799	17,917	-721,906	295,364
526,216	302,060	84,895	109,130	1,754,857	-546,844	302,306	125,635
-	-	-	-	2,364,951	458,012	2,553,082	322,523
3,926,685	**-24,804,808**	**1,848,353**	**-9,116,709**	**18,122,754**	**-2,134,457**	**28,858,275**	**-7,511,785**
-76,264	-614,402	-5,775	-	-3,806,508	-395,365	-4,838,302	-1,439,619
36,796,154	18,891,702	171,117	21,433,356	707,829,163	42,389,348	1,186,982,415	43,866,145
-110,089,832	-114,406,652	-16,363,242	-102,798,754	-880,466,879	-30,176,950	-1,343,191,321	-71,589,438
-69,443,257	**-120,934,160**	**-14,349,547**	**-90,482,107**	**-158,321,470**	**9,682,576**	**-132,188,933**	**-36,674,697**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
341,360,541	**453,813,367**	**125,855,923**	**169,447,212**	**1,555,682,793**	**173,024,074**	**2,390,291,061**	**939,510,287**
271,917,284	**332,879,207**	**111,506,376**	**78,965,105**	**1,397,361,323**	**182,706,650**	**2,258,102,128**	**902,835,590**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Euro Corporate Short Term Bond		Euro Government Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**1,727,557**	**2,424,679**	**7,555,603**	**3,440,903**
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	1,715,158	2,272,613	7,361,067	2,869,024
Bankzinsen	2	1,552	1,188	8,024	3,989
Zinsen aus Pensionsgeschäften		1,445	4,754	119,787	213,791
Zinseinnahmen aus Swapgeschäften		9,402	146,124	-	239,534
Sonstige Erträge	9	-	-	66,725	114,565
Ausgaben		**613,496**	**775,428**	**4,369,234**	**820,458**
Managementgebühren	4	270,445	206,668	2,169,308	475,759
Erfolgskosten		45,715	215	88,063	1,231
Verwaltungsgebühren	4	114,320	106,440	635,960	207,319
„Taxe d'abonnement"	5	12,818	16,217	88,112	23,089
Vertriebsgebühren	4	23,731	3,817	9,626	2,406
Transaktions- und Maklergebühren		18,314	17,585	110,423	25,821
Gebühren für Annahme und Übermittlung von Aufträgen	11	87,429	94,556	286,452	19,754
Bankzinsen und ähnliche Kosten		11,898	10,227	48,282	7,616
Zinsen aus Swapgeschäften		28,359	319,698	893,424	-
Aufwendungen aus Pensionsgeschäften		467	-	6,203	-
Sonstige Ausgaben	10	-	5	33,381	57,463
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**1,114,061**	**1,649,251**	**3,186,369**	**2,620,445**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-1,270,252	-1,840,135	20,277,809	-771,952
Realisierter Nettogewinn/ (-verlust) aus Optionen		80,240	264,253	-869,470	-73,462
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-628,078	-149,494	-1,784,119	84,023
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-89,756	-525,168	-3,808,643	-1,795,750
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-395,963	115,150	-4,445,448	-394,373
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		166,550	-37,550	685,924	5,350
Realisierter Nettogewinn/ (-verlust)		**-1,023,198**	**-523,693**	**13,242,422**	**-325,719**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,096,024	-1,209,331	-9,424,973	-2,667,055
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-70,383	-34,235	-	-37,590
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		38,211	41,820	-660,479	47,465
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		198,785	424,058	1,637,943	-217,680
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		395,695	-154,612	4,037,548	-27,782
Nettovermögensergebnis gemäß Erfolg		**635,134**	**-1,455,993**	**8,832,461**	**-3,228,361**
Dividendenausschüttungen	13	-367,500	-1,582,348	-1,198,420	-171,752
Zeichnungen		87,330,836	64,421,088	529,638,841	42,567,251
Rücknahmen		-152,644,539	-94,151,459	-561,994,742	-50,515,205
Zunahme/ (Abnahme) des Nettovermögens		**-65,046,069**	**-32,768,712**	**-24,721,860**	**-11,348,067**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**275,537,976**	**278,662,290**	**883,798,439**	**248,300,462**
Nettovermögen am Ende des Zeitraums		**210,491,907**	**245,893,578**	**859,076,579**	**236,952,395**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Euro Inflation Bond		Euro Strategic Bond		Euro High Yield Bond		Euro High Yield Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
2,104,624	**2,397,818**	**96,751,189**	**-**	**16,800,208**	**17,064,438**	**7,217,894**	**6,474,769**
-	-	191,899	-	-	-	-	-
913,901	1,576,267	78,973,652	-	16,370,394	16,340,795	6,423,932	5,671,599
8,196	930	693,271	-	3,534	4,730	6,712	7,239
193,120	233,429	31,078	-	-	-	-	-
967,179	266,838	16,790,091	-	414,064	718,906	787,250	795,931
22,228	320,354	71,198	-	12,216	7	-	-
734,468	**1,143,110**	**47,324,598**	**-**	**3,678,810**	**3,885,181**	**2,100,916**	**2,028,872**
271,133	497,783	21,983,390	-	2,544,328	2,569,909	1,532,516	1,468,638
237,947	43,345	1,463,319	-	4,056	46	53	13,759
89,676	213,967	3,514,728	-	515,198	1,015,519	294,511	351,273
17,735	25,195	811,084	-	80,691	72,907	61,008	56,893
23,054	7,048	14,618	-	58,816	18,528	132,406	55,086
40,661	62,579	320,999	-	34,180	17,243	11,416	11,244
4,580	1,498	2,437,436	-	228,792	143,649	52,443	66,441
21,511	13,805	875,607	-	51,086	18,657	7,813	5,538
-	213,191	15,882,070	-	161,663	28,723	8,750	-
17,165	15,629	-	-	-	-	-	-
11,006	49,070	21,347	-	-	-	-	-
1,370,156	**1,254,708**	**49,426,591**	**-**	**13,121,398**	**13,179,257**	**5,116,978**	**4,445,897**
11,398,369	-2,278,708	41,500,839	-	3,041,358	-4,717,846	-3,254,303	-4,321,323
-108,405	-194,621	1,165,862	-	152,075	179,250	-	-
-2,096	-7	-66,101,733	-	-4,996,322	673,594	-999,897	-198,387
-9,877,709	-1,000,028	6,826,385	-	164,520	-152,990	3,120	-82,590
-2,413,807	-302,324	13,010,587	-	2,409,616	-504,369	-122,439	-
24,961	4,236	-3,507,298	-	-96,585	224,639	33,042	165,720
391,469	**-2,516,744**	**42,321,233**	**-**	**13,796,060**	**8,881,535**	**776,501**	**9,317**
-3,117,538	-7,887,070	18,944,188	-	13,525,341	-17,720,853	2,333,920	-2,500,721
2,870	-59,980	163,856	-	-	-	-	-
-1,598	-	6,045,811	-	-526,483	-639,761	-135,696	-171,724
6,669,578	154,000	11,153,389	-	-376,560	24,070	68,040	1,330
2,279,713	-1,495,141	-1,930,108	-	-1,930,622	-570,713	-456,158	-567,573
6,224,494	**-11,804,935**	**76,698,369**	**-**	**24,487,736**	**-10,025,722**	**2,586,607**	**-3,229,371**
-90,521	-14,603	-28,811,440	-	-8,739,685	-7,431,179	-714,761	-804,340
7,671,250	44,222,164	151,845,715	-	374,831,452	73,628,539	32,732,062	11,532,252
-15,884,770	-72,687,541	-616,726,584	-	-218,285,861	-89,877,609	-59,716,951	-80,096,726
-2,079,547	**-40,284,915**	**-416,993,940**	**-**	**172,293,642**	**-33,705,971**	**-25,113,043**	**-72,598,185**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
130,201,638	**197,333,572**	**3,772,937,064**	**-**	**831,264,744**	**814,427,083**	**384,523,368**	**360,909,926**
128,122,091	**157,048,657**	**3,355,943,124**	**-**	**1,003,558,386**	**780,721,112**	**359,410,325**	**288,311,741**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Subordinated Bond		Pioneer Global High Yield Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**25,083,026**	**-**	**22,064,643**	**-**
Nettodividenden	2	-	-	146,657	-
Zinsen auf Schuldverschreibungen	2	22,253,082	-	21,190,986	-
Bankzinsen	2	133,119	-	81,065	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		2,689,128	-	645,935	-
Sonstige Erträge	9	7,697	-	-	-
Ausgaben		**8,511,936**	**-**	**6,122,159**	**-**
Managementgebühren	4	4,208,065	-	4,048,063	-
Erfolgskosten		3,039	-	1,166,381	-
Verwaltungsgebühren	4	714,050	-	624,349	-
„Taxe d'abonnement"	5	102,600	-	147,035	-
Vertriebsgebühren	4	-	-	76,277	-
Transaktions- und Maklergebühren		6,026	-	20,427	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	395,007	-	-	-
Bankzinsen und ähnliche Kosten		254,874	-	20,789	-
Zinsen aus Swapgeschäften		2,803,539	-	-	-
Aufwendungen aus Pensionsgeschäften		23,806	-	-	-
Sonstige Ausgaben	10	930	-	18,838	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**16,571,090**	**-**	**15,942,484**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		2,225,408	-	11,521,547	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-433,665	-	6,795	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-10,174,440	-	-54,029	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		78,850	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-5,353,835	-	-517,288	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		332,276	-	638,674	-
Realisierter Nettogewinn/ (-verlust)		**3,245,684**	**-**	**27,538,183**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		30,911,123	-	8,127,461	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	232,323	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		1,339,988	-	-14,819	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		98,490	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		7,371,498	-	-223,016	-
Nettovermögensergebnis gemäß Erfolg		**42,966,783**	**-**	**35,660,132**	**-**
Dividendenausschüttungen	13	-5,613,230	-	-21,327,119	-
Zeichnungen		920,565,478	-	43,820,969	-
Rücknahmen		-768,252,204	-	-120,250,823	-
Zunahme/ (Abnahme) des Nettovermögens		**189,666,827**	**-**	**-62,096,841**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**883,990,376**	**-**	**700,266,064**	**-**
Nettovermögen am Ende des Zeitraums		**1,073,657,203**	**-**	**638,169,223**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US High Yield Bond		Total Hybrid Bond		Global Aggregate Bond		Global Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
47,033,628	**-**	**2,820,147**	**3,821,867**	**100,927,684**	**92,616,345**	**3,924,857**	**6,744,153**
219,767	-	-	-	-	-	-	-
43,428,613	-	2,815,889	3,678,704	96,790,388	80,579,696	3,474,827	6,495,753
174,772	-	2,066	3,232	962,751	2,696,427	36,543	74,420
-	-	-	-	2,665,431	2,548,281	107,108	168,165
3,152,532	-	2,192	139,931	490,547	6,786,168	305,600	5,139
57,944	-	-	-	18,567	5,773	779	676
12,398,169	**-**	**761,504**	**1,495,567**	**58,765,311**	**37,010,849**	**2,833,869**	**1,753,580**
7,161,147	-	482,930	847,620	15,287,451	16,967,343	544,068	809,928
926,328	-	22,137	-	14,898,565	13,936	1,138,963	70,450
1,189,965	-	85,757	152,360	3,951,269	8,021,643	147,792	360,610
249,757	-	8,991	30,823	778,550	829,558	28,112	31,506
2,623,711	-	3,709	5,841	986,715	924,428	36,417	25,559
30,647	-	23,530	18,243	2,010,235	807,530	115,203	92,068
-	-	82,483	-	4,687,180	2,962,165	29,627	-
51,362	-	6,514	9,429	536,072	2,214,016	35,000	23,158
-	-	45,453	431,251	15,406,266	3,606,025	704,091	-
-	-	-	-	222,139	662,700	54,596	339,708
165,252	-	-	-	869	1,505	-	593
34,635,459	**-**	**2,058,643**	**2,326,300**	**42,162,373**	**55,605,496**	**1,090,988**	**4,990,573**
27,509,342	-	3,155,128	-1,721,315	128,820,738	-55,426,001	2,383,494	-5,577,921
-	-	62,030	249,685	3,113,251	-6,762,893	739,498	-5,452
1,893,450	-	-1,119,123	-657,688	-74,450,664	84,294,638	1,846,280	-4,639,509
-	-	460,152	-9,189	9,798,162	-40,183,308	-3,657,914	-1,244,292
-1,017,877	-	-317,888	344,668	10,222,079	-10,515,767	2,079,715	-
-319,659	-	468,771	-102,957	-12,810,008	-14,396,904	-747,436	597,074
62,700,715	**-**	**4,767,713**	**429,504**	**106,855,931**	**12,615,261**	**3,734,625**	**-5,879,527**
33,828,458	-	-192,722	-2,691,247	-36,178,262	-70,314,351	2,299,032	-1,927,978
-	-	-55,239	-57,058	9,203,697	3,379,715	282,418	283,739
1,746,481	-	-63,486	451,403	7,339,007	-145,014,579	-2,252,819	-1,032,431
-	-	-209,450	391,876	48,630,789	-9,489,738	3,090,485	1,720,744
175,087	-	368,267	-218,073	-15,096,547	3,010,910	-2,089,859	-5,295
98,450,741	**-**	**4,615,083**	**-1,693,595**	**120,754,615**	**-205,812,782**	**5,063,882**	**-6,840,748**
-39,245,993	-	-7	-7	-16,293,087	-17,674,916	-383,862	-406,107
319,076,118	-	40,626,129	18,577,723	1,630,246,187	1,451,711,185	18,304,909	24,654,949
-554,951,807	-	-80,989,231	-51,246,141	-1,336,443,836	-2,039,901,048	-38,473,881	-100,253,489
-176,670,941	**-**	**-35,748,026**	**-34,362,020**	**398,263,879**	**-811,677,561**	**-15,488,952**	**-82,845,395**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,513,448,698	**-**	**159,307,944**	**220,892,868**	**5,354,346,027**	**6,032,751,465**	**191,943,498**	**289,985,097**
1,336,777,757	**-**	**123,559,918**	**186,530,848**	**5,752,609,906**	**5,221,073,904**	**176,454,546**	**207,139,702**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Corporate Bond		Global High Yield Bond	
		31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD
Erträge		**10,315,626**	**9,735,245**	**8,436,031**	**3,720,820**
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	8,959,470	9,270,588	7,186,686	3,651,337
Bankzinsen	2	98,004	60,259	167,901	34,664
Zinsen aus Pensionsgeschäften		259,134	45,368	-	-
Zinseinnahmen aus Swapgeschäften		999,018	359,030	1,081,425	-
Sonstige Erträge	9	-	-	19	34,819
Ausgaben		**3,122,751**	**2,147,804**	**1,228,806**	**585,983**
Managementgebühren	4	716,793	645,575	587,734	457,814
Erfolgskosten		174,106	14	135,934	575
Verwaltungsgebühren	4	288,340	542,384	146,719	84,612
„Taxe d'abonnement"	5	44,861	38,957	25,504	16,623
Vertriebsgebühren	4	32,836	10,397	55,025	7,894
Transaktions- und Maklergebühren		94,022	49,974	35,973	16,879
Gebühren für Annahme und Übermittlung von Aufträgen	11	494,683	341,768	-	-
Bankzinsen und ähnliche Kosten		68,208	75,657	20,152	1,586
Zinsen aus Swapgeschäften		1,195,555	443,078	221,765	-
Aufwendungen aus Pensionsgeschäften		13,347	-	-	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**7,192,875**	**7,587,441**	**7,207,225**	**3,134,837**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		9,276,952	-2,290,073	1,554,354	-969,895
Realisierter Nettogewinn/ (-verlust) aus Optionen		-365,284	-190,834	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-398,409	8,873,571	1,016,156	-764,079
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		2,017,256	-600,766	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		3,679,122	-1,028,234	2,637,348	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		61,845	-694,394	-311,955	61,792
Realisierter Nettogewinn/ (-verlust)		**21,464,357**	**11,656,711**	**12,103,128**	**1,462,655**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		2,713,380	-12,840,065	3,490,338	-5,625,731
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		18,750	116,915	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-1,242,046	-9,001,462	49,849	-875,153
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-502,656	628,119	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-4,492,999	1,065,278	-2,644,523	-
Nettovermögensergebnis gemäß Erfolg		**17,958,786**	**-8,374,504**	**12,998,792**	**-5,038,229**
Dividendenausschüttungen	13	-523,433	-583,816	-1,273,965	-1,275,651
Zeichnungen		195,025,815	52,499,617	108,322,197	31,923,974
Rücknahmen		-200,508,598	-52,063,741	-77,705,451	-17,744,121
Zunahme/ (Abnahme) des Nettovermögens		**11,952,570**	**-8,522,444**	**42,341,573**	**7,865,973**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**591,196,702**	**525,018,570**	**228,520,173**	**102,760,462**
Nettovermögen am Ende des Zeitraums		**603,149,272**	**516,496,126**	**270,861,746**	**110,626,435**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Inflation Bond		Global Total Return Bond		Optimal Yield		Optimal Yield Short Term	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
1,324,498	**2,627,711**	**8,470,681**	**12,231,610**	**14,062,345**	**-**	**16,092,738**	**-**
-	-	8,469,983	12,231,610	-	-	860,548	-
707,880	1,565,475	-	-	13,832,307	-	14,169,779	-
5,543	15,850	698	-	57,361	-	248,869	-
210,882	439,042	-	-	7,393	-	-	-
392,898	-	-	-	165,284	-	812,602	-
7,295	607,344	-	-	-	-	940	-
1,096,580	**1,923,345**	**2,878,938**	**2,109,497**	**6,632,079**	**-**	**6,406,565**	**-**
239,507	494,328	1,145,694	1,885,342	3,618,974	-	3,875,726	-
181,263	413,082	1,315,101	-	316,465	-	40,960	-
81,689	243,287	84,540	111,426	598,089	-	819,990	-
14,827	22,188	64,597	91,277	114,130	-	192,790	-
27,512	6,916	267,767	21,080	2,425	-	52,105	-
44,922	146,403	-	-	8,330	-	18,854	-
3,435	3,300	-	-	93,220	-	132,966	-
22,505	16,520	1,239	372	284,080	-	251,141	-
477,694	342,010	-	-	1,595,412	-	1,022,033	-
-	219,251	-	-	-	-	-	-
3,226	16,060	-	-	954	-	-	-
227,918	**704,366**	**5,591,743**	**10,122,113**	**7,430,266**	**-**	**9,686,173**	**-**
13,115,642	188,191	6,882,124	-1,512,898	2,007,297	-	-34,044	-
-120,873	-255,382	-	-	-	-	-	-
-2,737,277	-912,964	-	-	-3,648,449	-	-12,786,578	-
-9,368,387	175,893	-	-	80,376	-	600,485	-
-814,597	-455,908	-	-	-1,085,098	-	1,440,044	-
398,221	-811,207	7	-	581,880	-	919,354	-
700,647	**-1,367,011**	**12,473,874**	**8,609,215**	**5,366,272**	**-**	**-174,566**	**-**
-4,989,873	-9,304,368	1,047,254	-6,874,012	11,027,856	-	8,898,456	-
3,250	-59,660	-	-	-	-	-	-
-657,586	-1,415,697	-	-	37,908	-	1,123,341	-
6,746,824	117,233	-	-	298,756	-	452,511	-
1,522,413	-998,835	-	-	2,031,982	-	-1,437,342	-
3,325,675	**-13,028,338**	**13,521,128**	**1,735,203**	**18,762,774**	**-**	**8,862,400**	**-**
-1,091	-2,519	-2,396,778	-3,391,811	-3,170,848	-	-4,860,484	-
12,553,072	49,363,244	15,522,665	17,108,115	261,533,770	-	132,955,464	-
-44,450,277	-155,861,444	-136,264,104	-33,448,294	-280,828,037	-	-137,573,401	-
-28,572,621	**-119,529,057**	**-109,617,089**	**-17,996,787**	**-3,702,341**	**-**	**-616,021**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
151,938,856	**290,361,988**	**330,749,944**	**379,636,168**	**770,094,395**	**-**	**833,699,365**	**-**
123,366,235	**170,832,931**	**221,132,855**	**361,639,381**	**766,392,054**	**-**	**833,083,344**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Pioneer Strategic Income		Pioneer US Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**66,698,397**	**-**	**27,019,703**	**-**
Nettodividenden	2	674,069	-	151,585	-
Zinsen auf Schuldverschreibungen	2	65,359,923	-	26,713,965	-
Bankzinsen	2	451,437	-	153,314	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		212,968	-	839	-
Sonstige Erträge	9	-	-	-	-
Ausgaben		**27,194,551**	**-**	**8,585,808**	**-**
Managementgebühren	4	18,254,188	-	5,561,795	-
Erfolgskosten		811,476	-	25,545	-
Verwaltungsgebühren	4	2,937,770	-	1,264,771	-
„Taxe d'abonnement"	5	710,034	-	262,302	-
Vertriebsgebühren	4	3,636,321	-	1,193,478	-
Transaktions- und Maklergebühren		138,190	-	88,851	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	-	-
Bankzinsen und ähnliche Kosten		108,865	-	43,680	-
Zinsen aus Swapgeschäften		423,742	-	132,551	-
Aufwendungen aus Pensionsgeschäften		-	-	6	-
Sonstige Ausgaben	10	173,965	-	12,829	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**39,503,846**	**-**	**18,433,895**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		26,137,150	-	11,233,874	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		22,889	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-28,686,983	-	-1,395,695	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-5,910,852	-	-2,593,363	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		3,161,721	-	948,354	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		1,271,510	-	161,646	-
Realisierter Nettogewinn/ (-verlust)		**35,499,281**	**-**	**26,788,711**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		66,038,750	-	26,136,006	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		496,337	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		9,481,273	-	2,871,720	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		6,266,210	-	-209,470	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-4,045,278	-	-1,226,940	-
Nettovermögensergebnis gemäß Erfolg		**113,736,573**	**-**	**54,360,027**	**-**
Dividendenausschüttungen	13	-56,287,106	-	-7,471,653	-
Zeichnungen		1,017,867,779	-	914,905,160	-
Rücknahmen		-591,274,693	-	-490,403,660	-
Zunahme/ (Abnahme) des Nettovermögens		**484,042,553**	**-**	**471,389,874**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**2,910,105,674**	**-**	**1,370,957,929**	**-**
Nettovermögen am Ende des Zeitraums		**3,394,148,227**	**-**	**1,842,347,803**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer US Corporate Bond		Pioneer US Short Term Bond		Bond Asian Local Debt		Emerging Markets Blended Bond	
31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
10,120,082	**11,709,009**	**7,648,031**	**-**	**952,131**	**1,529,078**	**72,753,468**	**53,613,583**
-	-	-	-	-	-	-	-
9,998,023	11,611,272	7,589,487	-	940,870	1,503,628	68,237,040	52,264,399
-	97,737	58,097	-	11,261	25,450	445,693	166,637
-	-	-	-	-	-	843	-
111,750	-	-	-	-	-	4,069,892	1,178,078
10,309	-	447	-	-	-	-	4,469
3,068,684	**1,531,294**	**2,231,411**	**-**	**122,886**	**187,435**	**27,009,523**	**19,849,106**
876,057	928,729	1,553,359	-	20,395	24,105	12,759,412	11,090,679
307,695	-	-	-	-	3	623,786	7,944
259,637	272,377	436,493	-	43,557	63,415	3,454,795	3,313,194
29,019	27,623	96,452	-	2,380	3,303	506,229	480,395
6,919	593	89,745	-	1,959	2,487	1,675,351	108,881
59,242	75,637	34,264	-	28,103	91,373	91,254	59,853
-	-	-	-	-	-	2,079,909	843,106
226,060	57	21,098	-	9,929	2,112	494,086	966,883
1,292,409	226,278	-	-	-	-	5,324,701	2,978,171
-	-	-	-	-	-	-	-
11,646	-	-	-	16,563	637	-	-
7,051,398	**10,177,715**	**5,416,620**	**-**	**829,245**	**1,341,643**	**45,743,945**	**33,764,477**
8,472,575	-6,870,173	2,818,753	-	99,872	-2,926,238	40,195,098	-22,981,478
-	-	-	-	-	-	-3,061,233	-393,496
-4,894,300	-3,157,152	-	-	-824,981	-1,153,864	-19,961,210	-90,223,055
-3,891,693	133,877	-	-	-56,546	479,394	2,808,481	-1,934,769
438,547	-495,918	-	-	-	-	-905,899	-5,840,261
-21,378	-11,043	841,170	-	-15,818	36,717	-523,690	9,851,196
7,155,149	**-222,694**	**9,076,543**	**-**	**31,772**	**-2,222,348**	**64,295,492**	**-77,757,386**
9,396,700	-3,458,284	3,916,445	-	503,175	2,846,548	12,675,144	2,694,241
-	-	-	-	-	-	275,120	1,786,811
347,216	-2,325,777	-	-	289,390	255,751	12,510,930	34,384,622
2,673,307	-858,364	-	-	-16,751	46,301	-1,738,672	-1,647,009
-822,515	1,168,069	-	-	-	-	2,437,521	3,564,952
18,749,857	**-5,697,050**	**12,992,988**	**-**	**807,586**	**926,252**	**90,455,535**	**-36,973,769**
-	-	-200,119	-	-5,688	-6,398	-24,305,946	-23,007,367
65,803,046	43,885,381	218,435,044	-	419,384	143,321	482,241,835	148,364,160
-73,683,387	-107,374,867	-182,245,854	-	-7,625,571	-18,358,116	-323,979,726	-206,565,551
10,869,516	**-69,186,536**	**48,982,059**	**-**	**-6,404,289**	**-17,294,941**	**224,411,698**	**-118,182,527**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
532,770,002	**555,812,540**	**483,978,558**	**-**	**44,226,253**	**71,723,302**	**2,676,854,887**	**2,566,098,933**
543,639,518	**486,626,004**	**532,960,617**	**-**	**37,821,964**	**54,428,361**	**2,901,266,585**	**2,447,916,406**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Emerging Markets Bond		Emerging Markets Corporate Bond	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Erträge		**239,974,543**	**-**	**17,121,881**	**10,738,574**
Nettodividenden	2	336,160	-	-	-
Zinsen auf Schuldverschreibungen	2	229,334,776	-	16,887,715	10,712,583
Bankzinsen	2	3,044,297	-	178,429	18,791
Zinsen aus Pensionsgeschäften		-	-	48,490	-
Zinseinnahmen aus Swapgeschäften		7,238,443	-	7,233	7,194
Sonstige Erträge	9	20,867	-	14	6
Ausgaben		**68,909,791**	**-**	**2,418,545**	**1,213,819**
Managementgebühren	4	36,109,010	-	1,385,584	405,911
Erfolgskosten		4,085,832	-	152,576	4,405
Verwaltungsgebühren	4	6,790,834	-	513,780	401,794
„Taxe d'abonnement"	5	1,258,179	-	73,484	24,671
Vertriebsgebühren	4	11,926,160	-	19,021	7,771
Transaktions- und Maklergebühren		205,690	-	23,035	15,944
Gebühren für Annahme und Übermittlung von Aufträgen	11	2,955,318	-	200,937	146,208
Bankzinsen und ähnliche Kosten		236,477	-	17,440	16,376
Zinsen aus Swapgeschäften		5,342,291	-	22,028	190,739
Aufwendungen aus Pensionsgeschäften		-	-	10,660	-
Sonstige Ausgaben	10	-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**171,064,752**	**-**	**14,703,336**	**9,524,755**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		72,785,572	-	-2,225,447	-1,980,774
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		26,018,620	-	-3,535,179	-666,419
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		27,961,394	-	-99,828	-52,451
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-9,166,713	-	59,336	-1,432
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		6,639,822	-	-649,661	-35,287
Realisierter Nettogewinn/ (-verlust)		**295,303,447**	**-**	**8,252,557**	**6,788,392**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		34,310,443	-	13,521,313	-6,002,310
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		35,486,604	-	1,948,520	-1,719,365
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-862,093	-	104,121	-129,526
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		7,761,496	-	53,163	335,854
Nettovermögensergebnis gemäß Erfolg		**371,999,897**	**-**	**23,879,674**	**-726,955**
Dividendenausschüttungen	13	-253,310,651	-	-845,819	-374,308
Zeichnungen		2,830,089,107	-	409,393,481	104,102,882
Rücknahmen		-2,667,336,748	-	-115,829,281	-26,411,334
Zunahme/ (Abnahme) des Nettovermögens		**281,441,605**	**-**	**316,598,055**	**76,590,285**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**7,380,728,659**	**-**	**495,523,581**	**361,512,762**
Nettovermögen am Ende des Zeitraums		**7,662,170,264**	**-**	**812,121,636**	**438,103,047**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bonds		Emerging Markets Short Term Bond	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
2,565,011	**-**	**35,708,591**	**24,547,647**	**32,698,823**	**-**	**33,373,448**	**-**
-	-	-	-	-	-	1,232	-
2,533,921	-	34,866,547	24,415,213	32,092,645	-	33,096,259	-
21,324	-	109,801	26,805	481,653	-	200,513	-
-	-	2,111	35,610	-	-	3,576	-
9,766	-	730,132	67,066	124,525	-	40,444	-
-	-	-	2,953	-	-	31,424	-
713,954	**-**	**8,021,042**	**3,954,632**	**5,208,376**	**-**	**7,408,325**	**-**
428,936	-	3,699,882	1,959,021	3,361,551	-	5,442,296	-
10,937	-	81,120	137	5,282	-	-	-
99,566	-	1,330,114	781,623	944,093	-	1,485,425	-
15,032	-	139,817	56,562	115,949	-	219,737	-
18,570	-	6,577	788	180,751	-	30,637	-
16,652	-	56,231	17,573	33,130	-	8,118	-
110,219	-	764,685	176,683	256,242	-	182,962	-
2,805	-	81,420	116,562	160,572	-	33,739	-
11,043	-	1,858,930	845,683	150,797	-	-	-
-	-	2,266	-	-	-	1,530	-
194	-	-	-	9	-	3,881	-
1,851,057	**-**	**27,687,549**	**20,593,015**	**27,490,447**	**-**	**25,965,123**	**-**
1,138,925	-	21,773,099	-8,551,972	-2,260,882	-	4,963,667	-
-	-	-444,680	-	1,665,261	-	-	-
140,995	-	-30,595,564	-45,644,084	-7,308,712	-	-18,655,802	-
-114,642	-	3,322,289	-115,900	794,773	-	-2,213,978	-
6,119	-	-2,777,994	-760,729	-798	-	-	-
143,992	-	3,695,402	3,197,720	-874,731	-	441,974	-
3,166,446	**-**	**22,660,101**	**-31,281,950**	**19,505,358**	**-**	**10,500,984**	**-**
1,429,668	-	-2,061,598	-1,105,720	34,100,187	-	-7,188,803	-
-	-	-	-	244,934	-	-	-
-104,558	-	1,704,961	23,373,206	2,194,791	-	-4,726,579	-
171,529	-	-2,442,445	148,200	-401,592	-	2,966,506	-
-	-	2,111,950	2,442,113	49,458	-	-25,197	-
4,663,085	**-**	**21,972,969**	**-6,424,151**	**55,693,136**	**-**	**1,526,911**	**-**
-683,596	-	-3,462,951	-1,837,984	-5,682,435	-	-15,995,886	-
17,115,117	-	487,878,873	117,026,204	490,662,627	-	323,174,996	-
-19,606,054	-	-434,539,487	-176,795,759	-201,700,275	-	-430,234,166	-
1,488,552	**-**	**71,849,404**	**-68,031,690**	**338,973,053**	**-**	**-121,528,145**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
77,407,449	**-**	**1,318,595,310**	**906,221,890**	**902,197,608**	**-**	**1,175,364,807**	**-**
78,896,001	**-**	**1,390,444,714**	**838,190,200**	**1,241,170,661**	**-**	**1,053,836,662**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	BFT Optimal Income		Euro Multi-Asset Target Income	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**283,384**	**593,316**	**28,773,095**	**-**
Nettodividenden	2	24,876	123,854	3,913,573	-
Zinsen auf Schuldverschreibungen	2	258,349	468,250	17,518,490	-
Bankzinsen	2	159	1,212	196,384	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	7,002,068	-
Sonstige Erträge	9	-	-	142,580	-
Ausgaben		**110,590**	**232,615**	**20,466,753**	**-**
Managementgebühren	4	77,755	120,441	10,796,985	-
Erfolgskosten		347	1,367	-	-
Verwaltungsgebühren	4	15,462	23,979	1,499,409	-
„Taxe d'abonnement"	5	1,503	2,395	328,827	-
Vertriebsgebühren	4	371	469	1,337,811	-
Transaktions- und Maklergebühren		11,739	12,519	941,692	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	-	-	1,313,083	-
Bankzinsen und ähnliche Kosten		3,413	4,214	106,316	-
Zinsen aus Swapgeschäften		-	67,231	4,099,440	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	43,190	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**172,794**	**360,701**	**8,306,342**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		280,807	-714,364	11,505,113	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-15,502	-	5,218,220	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-29,732	112,867	-25,577,566	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-265,838	1,144,208	-1,759,692	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-13,662	279,018	2,151,702	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		11,889	-127,396	820,724	-
Realisierter Nettogewinn/ (-verlust)		**140,756**	**1,055,034**	**664,843**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-141,386	-2,327,057	37,097,745	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		30,370	-	-4,220,238	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-4,686	-6,712	4,731,586	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		137,430	-270,978	612,592	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-145,312	5,629,221	-
Nettovermögensergebnis gemäß Erfolg		**162,484**	**-1,695,025**	**44,515,749**	**-**
Dividendenausschüttungen	13	-	-	-21,952,637	-
Zeichnungen		721,976	250,949	26,990,870	-
Rücknahmen		-16,196,101	-6,343,988	-189,239,003	-
Zunahme/ (Abnahme) des Nettovermögens		**-15,311,641**	**-7,788,064**	**-139,685,021**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**33,041,488**	**47,700,215**	**1,554,341,809**	**-**
Nettovermögen am Ende des Zeitraums		**17,729,847**	**39,912,151**	**1,414,656,788**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Global Perspectives	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
2,127,613	**-**	**7,021,648**	**-**	**15,858,896**	**-**	**3,705,209**	**4,072,238**
784,006	-	681,625	-	2,274,700	-	293,374	776,387
1,330,049	-	6,303,558	-	10,395,072	-	2,985,635	3,096,127
13,558	-	36,465	-	209,887	-	69,871	96,727
-	-	-	-	-	-	-	-
-	-	-	-	2,753,124	-	286,180	-
-	-	-	-	226,113	-	70,149	102,997
2,489,181	**-**	**7,799,275**	**-**	**9,605,791**	**-**	**6,369,120**	**5,166,668**
1,460,078	-	4,316,372	-	5,038,678	-	2,861,392	3,703,410
20,514	-	460,927	-	-	-	1,699,347	8,661
191,804	-	739,509	-	673,398	-	424,486	509,459
43,274	-	179,931	-	141,760	-	97,136	109,535
34,385	-	411,372	-	21,212	-	305,632	59,818
226,352	-	281,295	-	446,181	-	220,332	257,651
90,514	-	285,524	-	680,817	-	276,578	327,216
17,587	-	69,464	-	122,161	-	74,148	88,592
404,352	-	1,003,308	-	2,459,843	-	374,936	50,837
-	-	-	-	-	-	-	-
321	-	51,573	-	21,741	-	35,133	51,489
-361,568	**-**	**-777,627**	**-**	**6,253,105**	**-**	**-2,663,911**	**-1,094,430**
3,453,692	-	12,108,647	-	684,978	-	421,985	-5,994,532
451,451	-	681,509	-	3,004,369	-	559,812	-3,184,548
-1,204,152	-	-4,421,836	-	-9,181,963	-	-1,328,742	-4,469,132
14,773	-	2,004,161	-	-2,074,393	-	12,426,342	-21,029,907
-178,056	-	540,953	-	-3,523,313	-	-1,084,081	253,183
122,039	-	159,180	-	979,264	-	1,075,059	1,377,824
2,298,179	**-**	**10,294,987**	**-**	**-3,857,953**	**-**	**9,406,464**	**-34,141,542**
11,678,253	-	19,062,682	-	11,969,038	-	7,102,439	-4,610,573
-102,087	-	-377,004	-	-1,526,563	-	112,354	1,999,275
331,321	-	691,274	-	-356,754	-	-1,387,542	-543,332
358,773	-	1,306,148	-	1,556,997	-	-561,785	-6,598,765
700,903	-	1,706,316	-	4,397,672	-	1,331,524	-208,681
15,265,342	**-**	**32,684,403**	**-**	**12,182,437**	**-**	**16,003,454**	**-44,103,618**
-	-	-53,535	-	-15,432,016	-	-15,667	-1,380
102,353,851	-	313,089,938	-	54,522,439	-	4,003,258	10,100,899
-25,449,636	-	-175,544,144	-	-173,161,275	-	-59,459,785	-48,906,641
92,169,557	**-**	**170,176,662**	**-**	**-121,888,415**	**-**	**-39,468,740**	**-82,910,740**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
201,751,184	**-**	**701,246,364**	**-**	**757,589,522**	**-**	**443,772,350**	**533,998,506**
293,920,741	**-**	**871,423,026**	**-**	**635,701,107**	**-**	**404,303,610**	**451,087,766**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Multi-Asset Conservative		Multi-Asset Sustainable Future	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**4,672,187**	**4,941,342**	**926,378**	**-**
Nettodividenden	2	381,842	626,485	321,992	-
Zinsen auf Schuldverschreibungen	2	4,174,093	4,122,851	602,683	-
Bankzinsen	2	36,707	42,599	1,703	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		-	-	-	-
Sonstige Erträge	9	79,545	149,407	-	-
Ausgaben		**5,477,496**	**4,797,622**	**2,029,650**	**-**
Managementgebühren	4	2,964,367	3,499,717	814,776	-
Erfolgskosten		811,752	-	529,785	-
Verwaltungsgebühren	4	536,516	586,913	161,356	-
„Taxe d'abonnement"	5	109,437	120,859	57,645	-
Vertriebsgebühren	4	625,375	39,422	188,994	-
Transaktions- und Maklergebühren		137,990	142,025	182,532	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	201,777	188,021	77,032	-
Bankzinsen und ähnliche Kosten		50,485	145,939	17,530	-
Zinsen aus Swapgeschäften		-	-	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	39,797	74,726	-	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**-805,309**	**143,720**	**-1,103,272**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		3,582,862	1,077,337	-136,952	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-509,090	-71,692	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		805,520	-6,040,542	-	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-2,195,217	-5,739,620	-	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-797,065	-918	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		150,678	1,307,877	12,105	-
Realisierter Nettogewinn/ (-verlust)		**232,379**	**-9,323,838**	**-1,228,119**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		10,480,641	-15,321,544	2,926,071	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		154,543	12,849	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-1,587,266	4,687,103	-	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		1,862,667	718,523	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		744,022	9,753	-	-
Nettovermögensergebnis gemäß Erfolg		**11,886,986**	**-19,217,154**	**1,697,952**	**-**
Dividendenausschüttungen	13	-1,962,071	-2,119,020	-	-
Zeichnungen		50,922,355	92,774,486	319,233,031	-
Rücknahmen		-57,380,887	-52,602,060	-23,937,311	-
Zunahme/ (Abnahme) des Nettovermögens		**3,466,383**	**18,836,252**	**296,993,672**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**612,512,857**	**618,084,425**	**31,278,307**	**-**
Nettovermögen am Ende des Zeitraums		**615,979,240**	**636,920,677**	**328,271,979**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income		Target Coupon	
31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR
2,635,832	**-**	**14,761,393**	**-**	**4,890,981**	**-**	**6,595,189**	**6,489,286**
2,035,588	-	4,175,646	-	2,907,522	-	6,595,189	6,489,286
424,376	-	10,430,894	-	1,678,231	-	-	-
154,614	-	154,753	-	305,228	-	-	-
-	-	-	-	-	-	-	-
21,254	-	-	-	-	-	-	-
-	-	100	-	-	-	-	-
4,205,449	**-**	**6,881,056**	**-**	**4,241,157**	**-**	**1,100,318**	**1,061,412**
2,132,633	-	4,088,009	-	2,977,772	-	788,846	958,375
12,499	-	868,513	-	-	-	-	-
289,829	-	563,167	-	397,591	-	58,539	57,179
69,230	-	148,552	-	85,266	-	49,630	43,650
166,563	-	384,754	-	364	-	203,074	627
1,001,052	-	811,428	-	361,009	-	-	-
-	-	-	-	357,358	-	-	-
59,717	-	16,633	-	42,943	-	229	1,581
415,835	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
58,091	-	-	-	18,854	-	-	-
-1,569,617	**-**	**7,880,337**	**-**	**649,824**	**-**	**5,494,871**	**5,427,874**
-661,691	-	-633,597	-	2,829,136	-	-448,486	-835,583
-1,932,466	-	-1,531,073	-	13,122,706	-	-	-
-6,662,663	-	-5,554,593	-	-166,679	-	-	-
-1,476,801	-	-7,823,083	-	-141,195	-	-	-
2,947,246	-	-	-	-	-	-	-
-94,331	-	-36,749	-	589,494	-	-	-
-9,450,323	**-**	**-7,698,758**	**-**	**16,883,286**	**-**	**5,046,385**	**4,592,291**
14,038,650	-	23,616,715	-	-823,013	-	-1,878,068	-9,476,927
-2,751,975	-	-793,943	-	-9,368,598	-	-	-
-947,169	-	234,025	-	-450,562	-	-	-
-894,566	-	-959,221	-	110,992	-	-	-
-179,913	-	-	-	-	-	-	-
-185,296	**-**	**14,398,818**	**-**	**6,352,105**	**-**	**3,168,317**	**-4,884,636**
-40	-	-7,847,443	-	-8,944,982	-	-6,993,972	-6,763,504
4,950,835	-	191,401,362	-	127,949,191	-	77,878,142	14,416,124
-64,053,229	-	-45,449,229	-	-216,589,039	-	-24,883,677	-13,240,909
-59,287,730	**-**	**152,503,508**	**-**	**-91,232,725**	**-**	**49,168,810**	**-10,472,925**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
327,368,961	**-**	**487,429,117**	**-**	**504,209,142**	**-**	**178,382,159**	**189,116,731**
268,081,231	**-**	**639,932,625**	**-**	**412,976,417**	**-**	**227,550,969**	**178,643,806**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Absolute Return Credit		Absolute Return European Equity	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**1,548,608**	**2,733,899**	**54,508**	**-**
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	1,200,348	2,337,332	-	-
Bankzinsen	2	17,629	6,475	54,508	-
Zinsen aus Pensionsgeschäften		-	-	-	-
Zinseinnahmen aus Swapgeschäften		330,631	390,092	-	-
Sonstige Erträge	9	-	-	-	-
Ausgaben		**642,271**	**1,270,609**	**1,087,606**	**-**
Managementgebühren	4	107,765	352,220	553,055	-
Erfolgskosten		218,325	1,211	135,864	-
Verwaltungsgebühren	4	30,127	90,150	76,097	-
„Taxe d'abonnement"	5	3,782	14,180	14,049	-
Vertriebsgebühren	4	3,531	71	59	-
Transaktions- und Maklergebühren		9,446	12,294	2,436	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	1,845	31,531	3,068	-
Bankzinsen und ähnliche Kosten		11,159	23,943	16,773	-
Zinsen aus Swapgeschäften		256,291	745,009	-	-
Aufwendungen aus Pensionsgeschäften		-	-	-	-
Sonstige Ausgaben	10	-	-	286,205	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**906,337**	**1,463,290**	**-1,033,098**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		626,687	-2,245,760	12,503,842	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-63,316	202,528	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-1,005,251	-1,601,772	63,108	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-516,693	-220,098	-882,737	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		1,334,028	828,544	-8,408,501	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		65,314	149,899	-28,514	-
Realisierter Nettogewinn/ (-verlust)		**1,347,106**	**-1,423,369**	**2,214,100**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		1,238,705	192,273	-51,631	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-6,993	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		11,628	87,139	31,278	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		459,217	-221,838	235,755	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-1,655,254	-400,381	-1,195,198	-
Nettovermögensergebnis gemäß Erfolg		**1,401,402**	**-1,773,169**	**1,234,304**	**-**
Dividendenausschüttungen	13	-51	-11	-	-
Zeichnungen		4,848,941	25,030,626	11,672,075	-
Rücknahmen		-11,684,034	-77,586,486	-34,690,463	-
Zunahme/ (Abnahme) des Nettovermögens		**-5,433,742**	**-54,329,040**	**-21,784,084**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**65,606,424**	**119,328,271**	**110,789,729**	**-**
Nettovermögen am Ende des Zeitraums		**60,172,682**	**64,999,231**	**89,005,645**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Absolute Return Multi-Strategy		Euro Alpha Bond		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
32,815,690	**-**	**10,968,589**	**-**	**1,862,937**	**1,726,375**	**1,217,415**	**1,258,707**
899,386	-	-	-	-	-	-	-
13,333,433	-	1,430,414	-	981,538	1,654,106	880,133	1,233,528
370,103	-	98,833	-	12,478	15,096	8,474	7,642
-	-	-	-	39,936	43,920	3,979	17,537
18,212,733	-	9,397,041	-	594,656	13,173	236,884	-
35	-	42,301	-	234,329	80	87,945	-
40,932,542	**-**	**9,081,844**	**-**	**1,043,195**	**971,635**	**345,105**	**275,524**
7,302,279	-	1,073,715	-	194,122	336,251	18,363	25,495
3,548,759	-	97,531	-	87,334	7,386	12,825	-
1,283,945	-	222,233	-	46,676	106,391	45,434	53,293
239,927	-	41,689	-	10,192	14,451	5,048	5,869
155,661	-	2,046	-	34,491	5,250	64	82
1,156,469	-	127,779	-	65,589	67,174	39,455	31,655
-	-	234,416	-	1,004	-	47	-
316,310	-	84,431	-	16,925	44,298	8,632	13,751
26,869,664	-	7,174,568	-	586,862	384,514	215,237	145,379
-	-	-	-	-	5,899	-	-
59,528	-	23,436	-	-	21	-	-
-8,116,852	**-**	**1,886,745**	**-**	**819,742**	**754,740**	**872,310**	**983,183**
37,004,147	-	2,077,397	-	5,542,592	188,594	3,021,139	-549,271
-6,746,982	-	-222,282	-	626,144	-105,189	208,372	-99,714
-14,392,729	-	-342,480	-	-1,145,689	-3,868,302	-1,426,400	-3,038,237
3,300,931	-	-1,124,807	-	-4,825,257	-2,662,826	-1,620,600	-314,531
10,848,372	-	-13,194,131	-	-452,173	236,290	-267,069	-
3,604,030	-	216,069	-	-5,502	193,143	41,125	311,769
25,500,917	**-**	**-10,703,489**	**-**	**559,857**	**-5,263,550**	**828,877**	**-2,706,801**
18,822,185	-	-1,903,835	-	-2,381,352	-296,541	-787,257	983,150
1,744,066	-	-82,003	-	157,566	79,755	78,572	61,188
-338,074	-	-33,124	-	-129,120	1,599,751	-111,771	951,279
713,701	-	2,205,555	-	2,299,403	1,936,092	956,701	-210,620
5,097,279	-	10,261,727	-	278,175	328,070	197,306	129,535
51,540,074	**-**	**-255,169**	**-**	**784,529**	**-1,616,423**	**1,162,428**	**-792,269**
-	-	-	-	-57,242	-78,403	-6,075	-3,419
601,156,960	-	68,355,467	-	2,984,551	1,601,152	262,367	4,363,503
-575,966,473	-	-105,291,239	-	-9,175,169	-9,848,275	-4,130,575	-8,545,047
76,730,561	**-**	**-37,190,941**	**-**	**-5,463,331**	**-9,941,949**	**-2,711,855**	**-4,977,232**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,643,787,765	**-**	**307,191,330**	**-**	**65,615,581**	**96,685,852**	**78,439,840**	**89,883,135**
1,720,518,326	**-**	**270,000,389**	**-**	**60,152,250**	**86,743,903**	**75,727,985**	**84,905,903**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Global Macro Forex		Multi-Strategy Growth	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 EUR	31/12/2018 EUR
Erträge		**124,182**	**281,381**	**22,170,946**	**-**
Nettodividenden	2	-	-	630,698	-
Zinsen auf Schuldverschreibungen	2	-	-	4,991,229	-
Bankzinsen	2	57,935	47,284	225,308	-
Zinsen aus Pensionsgeschäften		66,147	231,530	-	-
Zinseinnahmen aus Swapgeschäften		-	-	16,323,699	-
Sonstige Erträge	9	100	2,567	12	-
Ausgaben		**1,565,929**	**2,003,653**	**23,972,929**	**-**
Managementgebühren	4	930,701	999,588	2,827,785	-
Erfolgskosten		6,400	88	876,193	-
Verwaltungsgebühren	4	243,118	399,344	473,084	-
„Taxe d'abonnement"	5	27,445	38,544	57,373	-
Vertriebsgebühren	4	6,243	2,019	15,039	-
Transaktions- und Maklergebühren		78,511	49,611	819,354	-
Gebühren für Annahme und Übermittlung von Aufträgen	11	31,218	289,438	-	-
Bankzinsen und ähnliche Kosten		111,892	134,143	151,972	-
Zinsen aus Swapgeschäften		-	-	18,743,386	-
Aufwendungen aus Pensionsgeschäften		108,005	90,755	-	-
Sonstige Ausgaben	10	22,396	123	8,743	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**-1,441,747**	**-1,722,272**	**-1,801,983**	**-**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		396,980	1,488,437	19,418,705	-
Realisierter Nettogewinn/ (-verlust) aus Optionen		-3,897,722	-785,468	-5,159,963	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-2,360,828	-22,094,158	-6,993,611	-
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	7,045,137	-
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	7,762,524	-
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		3,245,898	4,573,586	1,756,689	-
Realisierter Nettogewinn/ (-verlust)		**-4,057,419**	**-18,539,875**	**22,027,498**	**-**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		-150,729	-823,332	11,529,155	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		1,269,069	134,211	1,950,100	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-3,928,405	-2,550,379	1,701,708	-
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	-1,968,604	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		-	-	661,608	-
Nettovermögensergebnis gemäß Erfolg		**-6,867,484**	**-21,779,375**	**35,901,465**	**-**
Dividendenausschüttungen	13	-	-	-	-
Zeichnungen		35,529,363	36,620,574	538,448,062	-
Rücknahmen		-119,393,461	-190,062,893	-544,959,567	-
Zunahme/ (Abnahme) des Nettovermögens		**-90,731,582**	**-175,221,694**	**29,389,960**	**-**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**478,079,570**	**730,271,864**	**664,292,577**	**-**
Nettovermögen am Ende des Zeitraums		**387,347,988**	**555,050,170**	**693,682,537**	**-**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Volatility Euro		Volatility World		Protect 90		Protect 90 USD	
31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD	31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
1,328	**152,645**	**256,656**	**305,120**	**117,989**	**145,850**	**1,216**	**2,135**
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20	45	256,639	197,028	22,998	12	1,216	2,135
1,269	-	-	108,092	-	-	-	-
-	152,573	-	-	-	-	-	-
39	27	17	-	94,991	145,838	-	-
1,938,238	**7,506,659**	**3,386,028**	**4,853,374**	**4,385,821**	**4,355,578**	**94,605**	**124,743**
1,173,136	2,387,857	2,027,037	1,467,312	3,416,023	3,393,864	71,861	96,536
-	3,322,161	7,858	2,316,505	-	-	-	-
173,677	430,231	295,686	274,612	838,479	833,039	17,639	23,695
31,333	55,764	40,981	42,994	69,038	63,120	1,201	2,199
60,350	14,519	39,954	15,669	-	-	-	-
235,175	886,357	428,067	406,553	35,187	32,754	3,548	2,071
21,160	-	266,302	152,109	-	-	-	-
135,523	36,115	131,379	122,179	27,094	32,801	356	242
-	156,194	-	-	-	-	-	-
54,089	29,536	-	1,221	-	-	-	-
53,795	187,925	148,764	54,220	-	-	-	-
-1,936,910	**-7,354,014**	**-3,129,372**	**-4,548,254**	**-4,267,832**	**-4,209,728**	**-93,389**	**-122,608**
-291,703	-509,790	-5,983,784	-4,120,746	5,817,460	-275,754	65,266	4,081
-11,275,894	-14,415,406	-64,679,694	-14,286,157	-599,429	-225,030	-12,314	-6,330
9,100	8,732	3,515,671	11,625,291	-747,968	-	135,676	298,662
-21,679,354	-132,262,465	-6,146,442	-22,107,314	-2,586,279	-6,225,836	-5,838	-39,333
-	-	-	-	-	-	-	-
6,192	2,910	-2,368,834	-161,510	355,703	13,526	4,180	-74,789
-35,168,569	**-154,530,033**	**-78,792,455**	**-33,598,690**	**-2,028,345**	**-10,922,822**	**93,581**	**59,683**
53,784	-69,651	80,888	1,553,897	7,373,142	-10,594,791	251,995	-467,954
29,380,098	143,550,869	54,358,819	58,929,326	191,247	-114,071	3,199	-3,450
6,275	3,095	3,414,974	-20,468,564	446,282	16,476	-48,903	1,474
5,314,400	19,533,085	1,260,468	3,024,571	197,668	3,236,333	-18,449	100,502
-	2,410	-	-	-	-	-	-
-414,012	**8,489,775**	**-19,677,306**	**9,440,540**	**6,179,994**	**-18,378,875**	**281,423**	**-309,745**
-	-	-	-	-	-	-	-
42,360,872	167,534,385	255,209,557	439,083,098	179,768,388	94,201,966	1,132,041	1,456,199
-154,750,202	-367,766,550	-330,340,997	-408,139,483	-85,480,260	-52,226,731	-856,683	-808,059
-112,803,342	**-191,742,390**	**-94,808,746**	**40,384,155**	**100,468,122**	**23,596,360**	**556,781**	**338,395**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
297,255,772	**655,730,852**	**545,625,078**	**359,499,175**	**586,320,438**	**581,441,589**	**12,583,051**	**17,063,621**
184,452,430	**463,988,462**	**450,816,332**	**399,883,330**	**686,788,560**	**605,037,949**	**13,139,832**	**17,402,016**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

	Erläut	Cash EUR		Cash USD	
		31/12/2019 EUR	31/12/2018 EUR	31/12/2019 USD	31/12/2018 USD
Erträge		**501,301**	**627,913**	**25,401,180**	**16,211,186**
Nettodividenden	2	-	-	-	-
Zinsen auf Schuldverschreibungen	2	-	-	11,579,607	10,802,649
Bankzinsen	2	111,645	-	2,768,299	3,000,318
Zinsen aus Pensionsgeschäften		-	-	1,498,950	-
Zinseinnahmen aus Swapgeschäften		389,644	627,913	9,551,933	2,408,219
Sonstige Erträge	9	12	-	2,391	-
Ausgaben		**2,690,998**	**3,423,632**	**5,334,527**	**2,127,519**
Managementgebühren	4	1,048,140	1,121,928	887,802	736,503
Erfolgskosten		-	-	-	-
Verwaltungsgebühren	4	714,697	872,599	1,118,438	972,907
„Taxe d'abonnement"	5	80,772	107,747	155,318	117,311
Vertriebsgebühren	4	-	40,593	-	10,649
Transaktions- und Maklergebühren		5,360	5,746	23,492	15,513
Gebühren für Annahme und Übermittlung von Aufträgen	11	90,274	120,698	-	174,484
Bankzinsen und ähnliche Kosten		194,038	93,763	32,257	31,415
Zinsen aus Swapgeschäften		401,344	658,867	3,113,853	68,737
Aufwendungen aus Pensionsgeschäften		833	-	3,354	-
Sonstige Ausgaben	10	155,540	401,691	13	-
Realisierter Nettogewinn/ (-verlust) aus Anlagen		**-2,189,697**	**-2,795,719**	**20,066,653**	**14,083,667**
Realisierter Nettogewinn/ (-verlust) aus Verkäufen von Wertpapieren		-1,457,490	-1,594,892	7,952,692	8,940,593
Realisierter Nettogewinn/ (-verlust) aus Optionen		-	-	-	-
Realisierter Nettogewinn/ (-verlust) aus Devisentermingeschäften		-	-	5,020,567	2,302,997
Realisierter Nettogewinn/ (-verlust) aus Termingeschäften		-	-	-121,151	37,150
Realisierter Nettogewinn/ (-verlust) aus Swapgeschäften und CFD		-	-	-2,010,713	213,676
Realisierter Nettogewinn/ (-verlust) aus Devisengeschäften		-18	1	463,690	5,958,142
Realisierter Nettogewinn/ (-verlust)		**-3,647,205**	**-4,390,610**	**31,371,738**	**31,536,225**
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften		71,363	-363,860	7,109,781	-3,744,843
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Optionen		-	-	-	-
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Devisentermingeschäften		-	-	-5,020,567	-368,079
Veränderung des nicht realisierten Nettogewinns/ (-verlustes) aus Termingeschäften		-	-	135,213	-72,200
Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Swapgeschäften und CFD		95,944	-19,132	99,746	642,035
Nettovermögensergebnis gemäß Erfolg		**-3,479,898**	**-4,773,602**	**33,695,911**	**27,993,138**
Dividendenausschüttungen	13	-	-	-6,609,321	-22,236
Zeichnungen		1,507,702,129	1,644,855,441	3,287,680,014	2,498,667,404
Rücknahmen		-1,633,594,553	-1,058,065,550	-2,250,312,582	-2,151,199,728
Zunahme/ (Abnahme) des Nettovermögens		**-129,372,322**	**582,016,289**	**1,064,454,022**	**375,438,578**
Neubewertung der Eröffnungsbilanz		**-**	**-**	**-**	**-**
Nettovermögen zu Beginn des Zeitraums (01.07.2019)		**1,680,540,734**	**1,701,794,168**	**2,506,617,664**	**2,142,265,859**
Nettovermögen am Ende des Zeitraums		**1,551,168,412**	**2,283,810,457**	**3,571,071,686**	**2,517,704,437**

Die beigefügten Anmerkungen sind integraler Bestandteil dieses Geschäftsberichts.

Konsolidiert

31/12/2019* EUR	31/12/2018 EUR
1,346,195,856	**414,615,462**
237,016,885	101,549,309
978,211,895	275,179,805
14,013,067	6,786,904
4,940,521	3,888,736
106,111,982	14,766,331
5,901,506	12,444,377
714,966,005	**206,213,121**
363,224,091	105,410,911
48,901,071	16,700,675
70,027,492	34,460,387
12,484,120	3,842,425
33,394,593	1,743,466
29,915,691	12,911,731
25,905,701	9,681,806
7,320,916	4,537,086
118,925,980	13,584,058
508,746	1,254,351
4,357,604	2,086,225
631,229,851	**208,402,341**
903,273,758	-235,330,214
-58,926,756	-41,014,955
-361,970,271	-123,973,576
-28,785,921	-229,995,876
1,141,391	-18,161,860
17,900,235	7,916,923
1,103,862,287	**-432,157,217**
2,333,961,964	-1,215,143,038
75,634,712	199,713,158
75,635,593	-97,344,827
105,612,086	11,549,131
28,682,499	8,043,979
3,723,389,141	**-1,525,338,814**
-648,574,563	-79,180,788
28,448,620,453	8,857,968,205
-26,975,617,478	-9,377,528,879
4,547,817,553	**-2,124,080,276**
281,463,870	**331,445,527**
80,723,826,108	**33,494,113,236**
85,553,107,531	**31,701,478,487**

* Siehe Anmerkung 16 zum Swing Pricing in den „Anmerkungen zum Geschäftsbericht".

1 EINLEITUNG

Amundi Funds (der „Fonds") ist eine nach dem Recht des Großherzogtums Luxemburg errichtete Investmentgesellschaft mit veränderlichem Kapital (‚Société d'investissement à capital variable', kurz SICAV). Der Fonds mit dem ursprünglichen Namen ‚Groupe Indosuez Funds FCP', ein Investmentfonds auf Gegenseitigkeit ohne Rechtspersönlichkeit („Fonds Commun de Placement"), wurde gemäß Art. 110 (2) des Gesetzes vom 30. März 1988 zu Organismen für gemeinsame Anlagen am 18. Juli 1985 aufgelegt und am 15. März 1999 in GIF SICAV II umbenannt. Die Umwandlungsurkunde und die Satzung (die „Satzung") wurden am 28. April 1999 im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Der Name des Fonds wurde am 1. Dezember 1999 in GIF SICAV, am 8. Dezember 2000 in Crédit Agricole Funds und am 1. Juli 2007 in CAAM Funds geändert. Zum 2. März 2010 wurde CAAM Funds gemäß dem Beschluss der Anteilseigner im Rahmen der Außerordentlichen Hauptversammlung vom 23. November 2009 und dem Beschluss des Verwaltungsrats vom 23. Dezember 2009 in Amundi Funds umbenannt.

Der Satzungsänderungen wurden am 14. Januar 2000, am 17. Januar 2001 bzw. am 13. Juni 2007 hinsichtlich der ersten drei Namensänderungen, und am 3. April 2010 für die letzte Änderung im Mémorial, Recueil des Sociétés et Associations veröffentlicht. Eine letzte Änderung der Satzung erfolgte am 14. März 2012 und wurde am 12. April 2012 im Mémorial, Recueil des Sociétés et Associations - C, Nummer 943 veröffentlicht. Der Fonds unterliegt Teil I des Gesetzes vom 17. Dezember 2010 zu OGA (das „Gesetz von 2010").

In Bezug auf den Prospekt vom September 2019 bestand der Fonds zum 31. Dezember 2019 aus 104 aktiven Teilfonds, die jeweils in einen bestimmten Markt oder eine Gruppe von Märkten investieren.
Amundi Funds Euroland Equity, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Target Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity Target Income, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap Value, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Wells Fargo US Equity Mid Cap, Amundi Funds Asia Equity Concentrated, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds Equity ASEAN, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds Japan Equity, Amundi Funds Japan Equity Value, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds Equity Emerging Conservative, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Euro Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds Total Hybrid Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Bond, Amundi Funds Global Total Return Bond, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds Bond Asian Local Debt, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bonds, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds BFT Optimal Income, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Global Perspectives, Amundi Funds Multi-Asset Conservative, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Euro Alpha Bond, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Die SICAV kann in jedem Teilfonds Anteilsklassen mit verschiedenen Eigenschaften und Anforderungen für in Frage kommende Anleger auflegen und ausgeben. Jede Anteilsklasse wird identifiziert durch eine (in folgender Tabelle aufgeführte) Basiskennung am Anfang, gefolgt vom jeweiligen Zusatz.

Kennung der Klasse	Anleger	Genehmigung des Verwaltungsrats erforderlich[3]	Mindest-erstanlage[1]	Maximale Zeichnungsgebühren[2]	Maximale Umwandlungsgebühren[4]	Maximale Rücknahmegebühren
Q-A	Alle Anleger	Nein	-	4.50%	3.00%	-
Q-D	Nur bestehende Kunden	Nein	-	3.00%	3.00%	
Q-F	Kunden autorisierter Vertriebspartner	Nein	-	-	1.00%	-
Q-H	Kunden autorisierter Vertriebspartner	Ja	-	1.00%	1.00%	-
Q-I	Institutionelle Anleger	Nein	USD 500,000	2.50%	1.00%	-
M	Italienische GPF und OGAW, OGA Mandate oder Pensionsvehikel	Ja	-	2.50%	1.00%	-
Q-O	Institutionelle Anleger oder Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Ja	USD 500,000	5.00%	1.00%	-
OR	Feederfonds, die von einer Gesellschaft der Amundi Group verwaltet oder vertrieben werden	Nein	-	5.00%	1.00%	-
P	Privatbanken	Ja	USD 100,000	4.50%	1.00%	-
Q-R	Intermediären oder Anbietern einzelner Portfoliomanagement-Dienstleistungen vorbehalten, denen es gesetzlich oder vertraglich verboten ist, Anreize zu erhalten.	Nein	-	4.50%	1.00%	-
Q-S	Kunden autorisierter Vertriebspartner	Nein	-	3.00%	1.00%	-
Q-X	Institutionelle Anleger	Nein	USD 5 Millionen	5.00%	1.00%	-
Z	Fonds, die von einer Gesellschaft der Amundi Group verwaltet werden	Ja	-	5.00%	1.00%	-

Eine vollständige Liste der zurzeit erhältlichen Teilfonds und Anteilsklassen finden Sie auf der Website www.amundi.lu/Amundi-Funds.

[1] Kann bei Absolute Volatility Euro Equities und Absolute Volatility World Equities bis zu 2.00% höher sein, wenn der Verwaltungsrat entscheidet, dass neue Anlagen die Interessen bestehender Anteilinhaber beeinträchtigten können.
[2] Für die Mindesterstanlage addieren wir alle Investitionen eines bestimmten Anlegers (oder einer Gruppe von Teilunternehmen in hundertprozentigem Besitz derselben Muttergesellschaft) in der gesamten SICAV (alle Anteilsklassen und alle Teilfonds). Die Mindestbeträge sind in USD oder ein gleichwertiger Betrag in einer anderen Währungen.
[3] Bei den Anteilklassen I2 und A2 ist keine Genehmigung des Verwaltungsrats erforderlich.
[4] Bei A4-Anteilklassen ist ein Wechsel nur zwischen A4-Anteilklassen eines anderen Teilfonds der OGAW möglich.

2 GRUNDSÄTZE DER RECHNUNGSLEGUNG

DARSTELLUNG DES GESCHÄFTSBERICHTS

Die Geschäftsberichte des Fonds wurden in Übereinstimmung mit den geltenden Bestimmungen über OGA in Luxemburg erstellt.
Der Abschluss wird auf der Grundlage des letzten während des Geschäftsjahrs/zeitraums berechneten Nettoinventarwerts („NIW") dargestellt. In Übereinstimmung mit dem Prospekt vom September 2019 wurde der NIW unter Verwendung der letzten Marktwerte und Wechselkurse berechnet, die zum Zeitpunkt der Berechnung bekannt waren, d. h.:
- Für alle Teilfonds: 31. Dezember 2019.

Ziel des Amundi Funds Protect 90 und des Amundi Funds Protect 90 USD ist es, Ihnen innerhalb eines Zeitraums von drei Jahren die Möglichkeit zu bieten, an der Entwicklung der Finanzmärkte teilzuhaben und zugleich einen Teil ihrer Anlage dauerhaft abzusichern. Konkret ist der Teilfonds so gestaltet, dass sein Aktienkurs nicht unter 90% des höchsten je von ihm erreichten Nettoinventarwerts fällt.

- **Querbeteiligungen von Teilfonds** - Zum 31. Dezember 2019 besitzen die Teilfonds Anlagen anderer Teilfonds der SICAV im Wert von EUR 1,145,488,173.27. Dies entspricht 1.34% des gesamten Nettoinventarwerts. Daher beliefe sich der gesamte zusammengefasste NIW ohne diese Anlagen in anderen Teilfonds zum Zeitraumsende auf EUR 84,407,619,357,73.

- **Wertpapierportfolio** - Der Wert der börsennotierten oder auf einem regulierten Markt gehandelten Wertpapiere wird zum letzten bekannten Börsenkurs ermittelt. Falls dieser Kurs nicht repräsentativ ist oder die Wertpapiere nicht börsennotiert sind, wird er zum vorsichtig und in gutem Glauben vom Verwaltungsrat geschätzten Veräußerungswert bewertet.

- **Umwandlung der in Fremdwährung lautenden Posten**- Die Geschäftsberichte des Fonds lauten auf Euro (EUR). Daher wird das in anderen Währungen lautende Nettovermögen eines jeden Teilfonds zu dem am Abschlusstag gültigen Wechselkurs in EUR umgerechnet und konsolidiert.
  Aktiengeschäfte und Käufe von Aktien aus Portfolios in anderen Währungen werden in der Währung des Teilfonds zu dem am Tag der Transaktion oder des Erwerbs gültigen Wechselkurs umgerechnet. Der Börsenwert des Wertpapierbestandes sowie die übrigen Vermögenswerte und Verbindlichkeiten in anderen Währungen werden zu dem am Abschlusstag des finanziellen Zeitraums gültigen Wechselkurs in die Währung umgerechnet, auf welche der Teilfonds lautet. Währungsdifferenzen aus diesen Umtauschtransaktionen werden in der Aufwands- und Ertragsrechnung für das Nettovermögen festgehalten.

- **Kapitalrendite** - Die Dividenden werden an dem Tag als Ertrag verrechnet, an dem sie erklärt wurden, soweit der Fonds über diesbezügliche Informationen verfügt. Zinsen werden auf Tagesbasis verrechnet.

- **Aufteilung der Kosten und Aufwendungen** - Jeder Teilfonds wird mit den Kosten oder Aufwendungen belastet, die ihm jeweils zuzurechnen sind. Die Kosten und Aufwendungen, die keinemTeilfonds im besonderen zugerechnet werden können, werden auf angemessene Weise zwischen den Teilfonds entsprechend deren jeweiligem Nettovermögen aufgeteilt.

- **Pensionsgeschäfte** - Pensionsgeschäfte (Repos) entsprechen Geschäften mit Anleihen, die durch Vermögenswerte gedeckt sind. Diese sind im Wertpapierbestand des Teilfonds vertreten, der weiterhin dem Marktrisiko ausgesetzt ist. Reverse Pensionsgeschäfte entsprechen gedeckten Darlehen. In diesem Fall ist der Teilfonds keinem Risiko einer Minderung des Vermögenswertes ausgesetzt. Pensionsgeschäfte und Reverse Pensionsgeschäfte werden als Geschäfte mit Anleihen und Darlehen in Höhe der eingegangenen und/oder ausgezahlten liquiden Mittel betrachtet.

- **Termingeschäfte oder Futures** - Nicht fällige Termingeschäfte werden zu ihrem letzten, am Bewertungstag oder Stichtag bekannten Kurs bewertet. Die daraus entstandenen, nicht realisierten Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht.

- **Termingeschäftartige Optionen -** Termingeschäftartige Optionen werden zum verfügbaren offiziellen Börsenpreis bewertet (gemäß der oben unter „Bewertung von Anlagen" beschriebenen Preispolitik). Ersteinschusszahlungen werden bei Abschluss des Kontrakts in bar bezahlt. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende positive oder negative Barmittelflüsse, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts offener Optionen. Bei Abschluss des Kontrakts verzeichnet der betroffene Teilfonds einen realisierten Gewinn bzw. Verlust in Höhe der Differenz zwischen den Erlösen (bzw. den Kosten) aus dem Abschluss- und dem Eröffnungsgeschäft. Nicht realisierten Nettogewinne oder -verluste aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung verbucht. Realisierte Nettogewinne/(-verluste) bzw. Veränderungen nicht realisierter Nettogewinne/(-verluste) aus termingeschäftartigen Optionen werden in der Aufwands- und Ertragsrechnung und in den Veränderungen des Nettovermögens verbucht.

- **Devisentermingeschäfte** - Nicht fällige Devisentermingeschäfte werden zu den am Bewertungstag oder Stichtag gültigen Kursen bewertet. Daraus entstandene, nicht realisierte Gewinne oder Verluste werden in den Veränderungen des Nettovermögens verbucht. In den Cash-Teilfonds werden nicht fällige Devisentermingeschäfte nach der Linearisierungsmethode bewertet.

- **Bewertung von Optionen und Swaptions** - Für Optionen, die an einer Aktienbörse oder einem anderen regulierten, regelmäßig betriebenen, anerkannten und öffentlichen Markt gehandelt werden, gilt, dass sie mit ihren Schlusskursen am Bewertungstag veranschlagt werden. Sind keine Schlusskurse verfügbar, so werden sie auf Basis der letzten verfügbaren Kurse bewertet. Sind die letzten verfügbaren Kurse nicht repräsentativ, so beruht die Bewertung auf dem wahrscheinlichen Realisierungswert, der vom Verwaltungsrat vorsichtig und in gutem Glauben geschätzt wird. Devisenoptionen werden zum Marktwert bewertet.

- **Swaps** - Der Fonds ist berechtigt, Volatilitätsswaps, Correlation Swaps, Credit Default Swaps, Total Return Swaps, Inflation-Swaps, Asset Swaps, Zinsswaps oder Währungsswaps einzugehen. Zinsswaps, Volatilitätsswaps, Correlation Swaps, Varianzswaps, Credit Default Swaps, Total Return Swaps, Inflation-Swaps und Währungsswaps werden zum Marktwert auf Grundlage der vertraglich festgelegten Bewertungselemente erfasst, außer Zinsswaps, die im Nettoinventarwert der Teilfonds Cash EUR und Cash USD enthalten sind. In den Cash-Teilfonds werden nicht fällige Swaps nach der Linearisierungsmethode bewertet. Der nicht realisierte Nettogewinn ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettogewinn aus Swapgeschäften und CFD" enthalten. Der nicht realisierte Nettoverlust ist in der Nettovermögensaufstellung im Posten „Nicht realisierter Nettoverlust aus Swapgeschäften und CDF" enthalten.

- **Geldmarktinstrumente** - Der Geldmarkt ist ein Finanzinstrument mit hoher Liquidität und sehr kurzen Laufzeiten. Teilnehmer nutzen ihn für kurzfristige Leihgeschäfte als Leihnehmer und Leihgeber. Die Laufzeiten bewegen sich in der Regel zwischen einem Tag und knapp einem Jahr. Der Wertzuwachs (die Differenz zwischen Kosten und amortisiertem Wert) von Geldmarktinstrumenten des Wertpapierbestands wird unter „Veränderung des nicht realisierten Nettogewinns / (-verlustes) aus Wertpapieranlagen und Verbindlichkeiten aus reversen Pensionsgeschäften" ausgewiesen. Sollten die Instrumente verkauft oder rückerstattet worden sein, so wird dieses Ergebnis als „realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren" berücksichtigt.

- **Hypothekenabhängige Wertpapiere** - **Wertpapiere der Kategorie „To Be Announced" (TBAs)** - Der Begriff TBA-Positionen verweist auf die übliche Handelspraxis auf dem Markt für hypothekenbesicherte Wertpapiere, bei denen ein Wertpapier zu einem späteren Zeitpunkt zu einem festen Preis aus einem Hypothekenpool (z. B. Ginnie Mae, Fannie Mae oder Freddie Mac) gekauft wird. Zum Zeitpunkt des Kaufs ist nicht genau bekannt, um welches Wertpapier es sich handelt, im Wesentlichen verfügt es jedoch über die genannten Merkmale. Auch wenn der Preis zum Zeitpunkt des Kaufs festgelegt wurde, steht der Marktwert noch nicht fest. TBA-Positionen werden im Wertpapierbestand aufgeführt. Der Kauf derartiger Positionen wurde noch nicht abgeschlossen und in den Veränderungen des Nettovermögens wird der entsprechende Betrag der bei Abschluss der Transaktion fälligen Zahlung unter „Verbindlichkeiten aus Kauf von Wertpapieren" aufgeführt. Realisierte Nettogewinne/ (-verluste) aus TBAs und Änderungen nicht realisierter Gewinne/Verluste werden in der Aufwands- und Ertragsrechnung unter der Überschrift „Realisierter Nettogewinn/ (-verlust) aus verkauften Wertpapieren" und „Veränderung des nicht realisierten Nettogewinns / (-verlusts) aus Wertpapieranlagen und aus Verbindlichkeiten aus reversen Pensionsgeschäften" aufgeführt.

- **„Realisierter Nettogewinn/(-verlust) aus verkauften Wertpapieren"**- Der „realisierte Nettogewinn/(-verlust) aus verkauften Wertpapieren" in der Aufwands- und Ertragsrechnung und Veränderungen im Nettovermögen spiegelt die Differenz zwischen den Kosten und Erträgen der Wertpapiere wider, einschließlich der markt- und währungsbedingten Auswirkungen.

- **Transaktionskosten** - Die Transaktionskosten beinhalten Maklergebühren und Gebühren der Depotstelle für Transaktionen mit Wertpapieren und Derivaten. Die Transaktionsgebühren sind nicht in den Kosten der gehandelten Wertpapiere und Derivate enthalten. All diese Gebühren werden unter der Überschrift „Makler- und Transaktionsgebühren" berücksichtigt. Siehe Anmerkung 14 zur Annahme und Übermittlung von Auftragsgebühren.
- **Differenzkontrakte** - An jedem Bewertungstag wird der Preisunterschied zwischen der Anfangsnotierung und dem aktuellen Marktpreis des dem CFD zugrunde liegenden Wertpapiers bzw. Index als Marktwert (nicht realisierter Gewinn oder Verlust) festgehalten; Wenn der Teilfonds ein Abschlussgeschäft tätigt, wird die Differenz zwischen dem Nominalwert des Eröffnungs- und Abschlussgeschäfts des zugrunde liegenden Wertpapiers als realisierter Gewinn oder Verlust festgehalten. Ersteinschusszahlungen können bei Abschluss des CFD in bar erfolgen. Der Teilfonds zahlt oder erhält regelmäßig nachfolgende Zahlungen, die Schwankungsmargen genannt werden. Sie basieren auf Änderungen des Marktwerts offener CFD-Kontrakte.

3 VERWENDETE WECHSELKURSE ZUM 31. DEZEMBER 2019

Für die Konsolidierung wurden folgende Wechselkurse zugrunde gelegt:

1 JPY =	0.008198	EUR
1 USD =	0.890869	EUR

4 MANAGEMENT-, VERWALTUNGS- UND VERTRIEBSGEBÜHREN

Gebührenstruktur - Die Verwaltungsgebühren werden als prozentualer Anteil des NIW des Teilfonds und der Anteilsklassen ausgewiesen und schließen sämtliche Verwaltungsausgaben des Fonds ein.
Diese Gebühren umfassen die Vergütung für Verwaltungsstelle, Domizilstelle, Transferstelle und Registrierstelle für deren Leistungen gegenüber dem Fonds. Ebenso enthalten sind die Vergütung der Dienstleistungen der Depotstelle für den Fonds sowie alle weiteren Verwaltungsausgaben, die bei den Geschäften des Fonds entstehen. Diese umfassen unter anderem:

- Honorare der Wirtschaftsprüfer und Rechtsberater des Fonds (einschließlich der Kosten für die Einhaltung der gesetzlichen und regulatorischen Anforderungen);
- Kosten für Übersetzung, Druck und Zustellung der Jahres- und Halbjahresberichte, des Verkaufsprospekts und der Wesentlichen Anlegerinformationen der einzelnen Anteilsklassen einschließlich etwaiger diesbezüglicher Ergänzungen sowie Mitteilungen an die Investoren;
- alle Kosten, die im Rahmen der Informierung der Anleger angefallen sind, einschließlich der Kosten für die Veröffentlichung von Aktienkursen in der Finanzpresse sowie der Herstellung von Informationsmaterialien für Zeichner und Vertriebsorganisationen;
- alle Gebühren und Aufwendungen für die anfängliche und fortwährende Registrierung des Fonds bei Regierungsbehörden oder Wertpapierbörsen sowie für die Erfüllung jeglicher regulatorischer Anforderungen und die Erstattung dieser Gebühren und Aufwendungen, die bei lokalen Vertretern entstanden sind;
- Gebühren sämtlicher lokaler Vertreter/Korrespondenzpartner, deren Leistungen nach geltender Gesetzgebung erforderlich sind;
- Kosten für außerordentliche Maßnahmen, insbesondere Gutachten oder Verfahren zum Schutz der Interessen der Anteilseigner;
- Kosten für Übersetzung, Zustellung und Veröffentlichung sämtlicher Mitteilungen an die Anteilseigner.

Die Verwaltungsgebühr ist monatlich rückwirkend an Amundi Luxembourg S.A. zu zahlen und wird täglich für jeden Teilfonds und jede Anteilsklasse berechnet.
Mit diesen Gebühren bestreitet Amundi Luxembourg S.A. die Gebühren für Depotstelle, Verwaltungsstelle, Domizilstelle, Transferstelle und Registrierstelle sowie die Verwaltungsausgaben des Fonds.
Die Managementgebühren werden als Prozentanteil des NIW ausgewiesen, sind vierteljährlich an Amundi Luxembourg S.A. zu zahlen und werden täglich für jeden Teilfonds auf Grundlage des täglichen NIW jeder Anteilsklasse berechnet.
Die Verwaltungsgesellschaft ist für die Zahlung der Gebühren an die Anlageverwalter verantwortlich.
Neben den Managementgebühren, die der Fonds an Amundi Luxembourg S.A. zahlen muss, fallen für die Teilfonds, die einen Teil ihrer Vermögenswerte in andere OGA investieren, auch die Managementgebühren an, die diesen Teilfonds berechnet werden, außer bei Querbeteiligungen.
Die Vertriebsgebühren werden an jedem Handelstag zu den folgenden jährlichen Sätzen berechnet und erfasst und sind im Nachhinein vierteljährlich an Amundi Luxembourg S.A. zu zahlen. Amundi Luxembourg S.A. ist für die Zahlung der Gebühren an die Vertriebshändler verantwortlich.
Die Verwaltungsgesellschaft kann darüber hinaus beschließen, Vertriebshändlern aus ihren eigenen Gebühren eine Vergütung zu zahlen.
Die als Prozentanteil des NIW ausgewiesenen Management-, Verwaltungs- und Vertriebsgebühren gelten zum 31. Dezember 2019 und sind die auf der Website www.amundi.lu/Amundi-Funds aufgeführten Höchstsätze, außer für die Teilfonds Amundi Funds Cash EUR und Amundi Funds Cash USD, für die folgende jährliche Sätze gelten.

AMUNDI FUNDS	Basiswährung des Währung	Andere NIW-Währungen der Anteilsklassen	Klassen klassen	Management-gebühren	Verwaltungs gebühren	Ausschüttung gebühren
CASH TEILFONDS						
Cash EUR	EUR	EUR	- Klasse A2 EUR (C)	0.19%	0.10%	/
		EUR	- Klasse A2 EUR AD (D)	0.19%	0.10%	/
		EUR	- Klasse F2 EUR (C)	0.19%	0.10%	0%
		EUR	- Klasse G2 EUR (C)	0.19%	0.10%	/
		EUR	- Klasse H EUR (C)	0.02%	0.06%	/
		EUR	- Klasse I2 EUR (C)	0.12%	0.10%	/
		EUR	- Klasse I2 EUR AD (D)	0.12%	0.10%	/
		EUR	- Klasse M2 EUR (C)	0.10%	0.10%	/
		EUR	- Klasse O EUR (C)	/	0.06%	/
		EUR	- Klasse R2 EUR (C)	0.20%	0.10%	/
		EUR	- Klasse R2 EUR AD (D)	0.20%	0.10%	/
		EUR	- Klasse Q-X EUR (C)	0.05%	0.05%	/
		EUR	- Klasse Q-X EUR AD (D)	0.05%	0.05%	/
		EUR	- Klasse Q-X2 EUR	0.04%	0.03%	/
Cash USD	USD	USD	- Klasse A2 USD (C)	0.07%	0.10%	/
		USD	- Klasse A2 USD AD (D)	0.07%	0.10%	/
		USD	- Klasse F2 USD (C)	0.07%	0.10%	0%
		USD	- Klasse G2 USD (C)	0.07%	0.10%	/
		USD	- Klasse I2 USD (C)	0.07%	0.10%	/
		USD	- Klasse I2 USD AD (D)	0.07%	0.10%	/
		USD	- Klasse J2 USD (C)	0.05%	0.05%	/
		USD	- Klasse M2 USD (C)	0.07%	0.10%	/
		USD	- Klasse R2 USD (C)	0.15%	0.10%	/
		USD	- Klasse Q-X USD (C)	0.05%	0.05%	/
		USD	- Klasse Q-X USD AD (D)	0.05%	0.05%	/

5 BESTEUERUNG DES FONDS - TAXE D'ABONNEMENT

Der Fonds unterliegt in Luxemburg außerdem einer Steuer von 0.05% per annum für aktienbasierte Teilfonds, Anleiheteilfonds, Multi-Asset-Teilfonds, geschützte Teilfonds und Absolute-Return-Teilfonds (mit Ausnahme von Anlagen dieser Teilfonds in anderen Organismen für gemeinsame Anlagen mit Sitz in Luxemburg, für die keine Steuer erhoben wird) und 0.01% per annum für Cash-Teilfonds, die Anteilsklassenkategorie H, die Anteilsklassenkategorie I, die Anteilsklassenkategorie J, die Anteilsklassenkategorie M, die Anteilsklassenkategorie O, die Anteilsklassenkategorie Q, die Anteilsklassenkategorie S, die Anteilsklassenkategorie X und die Anteilsklassenkategorie Z sämtlicher dieser Teilfonds („Taxe d'Abonnement"). Diese Steuer ist vierteljährlich auf Grundlage des NIW des Fonds am Ende des entsprechenden Kalenderquartals zu zahlen.
Der Vorteil des Satzes der „Taxe d'Abonnement" von 0.01% p. a. kommt denjenigen Anteilseignern zugute, die auf Grundlage der luxemburgischen gesetzlichen, aufsichtsrechtlichen und steuerlichen Vorschriften für die Anteilsklassenkategorie H, die Anteilsklassenkategorie I, die Anteilsklassenkategorie J, die Anteilsklassenkategorie M, die Anteilsklassenkategorie O, die Anteilsklassenkategorie Q, die Anteilsklassenkategorie S, die Anteilsklassenkategorie X und die Anteilsklassenkategorie Z zugelassen sind, soweit dies dem Fonds zum Zeitpunkt der Zulassung eines Anlegers für diese Anteilsklasse bekannt ist.
Es kann diesbezüglich jedoch keine Gewähr für die Vergangenheit und die Zukunft gegeben werden. Diese Beurteilung hängt von den jeweiligen Auslegungen des Status eines in Frage kommenden Anlegers in der Anteilsklassenkategorie H, der Anteilsklassenkategorie I, der Anteilsklassenkategorie J, der Anteilsklassenkategorie M, der Anteilsklassenkategorie O, der Anteilsklassenkategorie Q, der Anteilsklassenkategorie S, der Anteilsklassenkategorie X und der Anteilsklassenkategorie Z ab, die durch die jeweils zuständigen Behörden erfolgen. Jede von den Behörden vorgenommene Neufestsetzung des Status von Anlegern kann dazu führen, dass die gesamte Anteilsklasse dem jährlichen Satz der ‚Taxe d'abonnement' von 0.05 % unterworfen wird.

6 MASTER-FEEDER-STRUKTUR

Amundi Funds European Equity Green Impact

Ziel des Teilfonds Amundi Funds European Equity Green Impact ist es, langfristigen Wertzuwachs zu erreichen.

Konkret investiert der Teilfonds als Feederfonds in den Amundi Valeurs Durables (Masterfonds).

Der Masterfonds investiert hauptsächlich in europäische Aktien. Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden. Amundi Valeurs Durables ist ein nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.

Der Masterfonds investiert mindestens 75% seines Nettovermögens in Aktien von Unternehmen, die ihren Sitz in Europa haben oder dort Geschäfte in erheblichem Ausmaß tätigen, die einen Großteil ihres Umsatzes aus Umweltaktivitäten erzielen und die gut bei nicht-finanziellen ESG-Kriterien (Umwelt, Soziales und Unternehmensführung) abschneiden.

Der Masterfonds wird voraussichtlich eine Exposition gegenüber Aktien zwischen 75% und 120% haben. Für diese Anlagen gibt es keine Beschränkung der Marktkapitalisierung.

Solange die oben genannten Richtlinien eingehalten werden, kann der Masterfonds auch in mit Investment Grad bewertete Anleihen und Wandelanleihen, Geldmarktinstrumente und Einlagen und bis zu 10% seines Nettovermögens in OGAW/OGA investieren.

Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen. Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemittenten oder Indizes). Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte). Der Masterfonds wird nicht unter Berücksichtigung eines Index verwaltet, seine Performance wird jedoch mit dem MSCI Europe Index verglichen.

Das Anlageteam des Masterfonds analysiert etwa 100 europäische Aktien und wählt diejenigen Unternehmen aus, die im Bereich Umwelttechnologien tätig sind (Energieeffizienz, erneuerbare Energien, Wasser- und Abfallwirtschaft) und schließt diejenigen aus, die Energie aus fossilen Energieträgern oder Atomkraft erzeugen. Das Anlageteam nutzt einen Optimierungsprozess, um die gewünschte Diversifizierung, Anzahl an Wertpapieren, Liquidität und das gewünschte Risikoprofil zu erzielen.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.
Amundi Funds European Equity Green Impact werden direkte Gebühren von EUR 3,480,135 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds European Equity Green Impact zusammengefasst:

			Laufende Gebühren	Erfolgskosten
European Equity Green Impact	EUR	- A EUR (C)	1.63%	1.59%
	EUR	- A EUR AD (D)	1.86%	1.29%
	EUR	- F EUR (C)	2.65%	1.79%
	EUR	- F2 EUR (C)	2.89%	0.08%
	EUR	- G EUR (C)	2.07%	0.85%
	EUR	- I EUR (C)	0.67%	1.24%
	EUR	- ME (C)	0.88%	2.21%

Die durch Gebühren entstehenden im Masterfonds erfassten indirekten Kosten belaufen sich auf EUR 101,078 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR) Amundi Valeurs Durables.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

Amundi Funds Global Total Return Bond

Ziel des Teilfonds Amundi Funds Global Total Return Bond ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag).

Konkret investiert der Teilfonds als Feederfonds in den Amundi Oblig Internationales (Masterfonds), der eine bessere Entwicklung als der JP Morgan Global Government Bond Index Broad in jedem 3-Jahres-Zeitraum anstrebt.

Der Masterfonds investiert hauptsächlich in Anleihen und Wandelanleihen aus OECD-Ländern. Zu den Anlagen können hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS) gehören.

Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR-D). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden.

Amundi Oblig Internationales ist eine nach französischem Recht gegründete SICAV, die gemäß Richtlinie 2009/65/EG als Masterfonds gilt.
Der Masterfonds investiert bis zu 100% in:
-Anleihen, die von OECD-Mitgliedsstaaten ausgegeben oder verbrieft werden,
-mit Investment Grad bewertete Anleihen und Wandelanleihen, die von Unternehmen ausgegeben werden, die ihren Sitz in OECD-Ländern haben oder dort Geschäfte in erheblichem Ausmaß tätigen,
-MBS und ABS, die zum Zeitpunkt des Kaufs mit AAA (S&P) oder Aaa (Moody's) bewertet und während ihres Besitzes nicht unter AA or Aa2 herabgestuft werden.
Die den MBS zugrunde liegenden Hypotheken können Gewerbe- oder Wohnhypotheken sein und die MBS können über irgendeine Form staatlicher Kreditunterstützung verfügen oder nicht.
Die Exposition des Masterfonds gegenüber etwaigen Wandelanleihen ist beschränkt auf 10% des Nettovermögens.
Die Exposition des Masterfonds gegenüber Zinsen und Devisenmärkten wird aktiv gesteuert.

Solange die oben genannten Richtlinien eingehalten werden, kann der Masterfonds auch in Geldmarktinstrumente, Einlagen und bis zu 10% seines Nettovermögens in OGAW/OGA investieren.
Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Arbitrage, zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen.
Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemittenten oder Indizes).

Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).

Nach dem Ermessen der Verwaltungsgesellschaft des Masterfonds wird der Nettoertrag des Masterfonds automatisch ausgeschüttet und seine erzielten Nettokapitalerträge werden jedes Jahr automatisch reinvestiert.

Das Anlageteam des Masterfonds nutzt eine Vielzahl strategischer und taktischer Positionen, darunter Kredit-, Zins- und Devisenarbitragegeschäfte, um ein hoch diversifiziertes Portfolio zusammenzustellen.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Global Total Return Bond werden direkte Gebühren von EUR 2,877,699 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Global Total Return Bond zusammengefasst.

			Laufende Gebühren	Erfolgskosten
Global Total Return Bond	EUR	- A EUR (C)	0.93%	1.30%
	EUR	- A EUR AD (D)	0.93%	1.26%
	EUR	- A EUR QTD (D)	0.56%	1.36%
	EUR	- F2 EUR (C)	1.64%	0.36%
	EUR	- F EUR QTD (D)	1.46%	1.83%
	EUR	- F2 EUR QTD (D)	1.64%	0.35%
	EUR	- G EUR (C)	1.12%	1.22%
	EUR	- G EUR QTD (D)	1.12%	1.18%
	EUR	- I EUR (C)	0.56%	1.37%
	EUR	- I EUR AD (D)	0.57%	1.37%
	EUR	- M2 EUR (C)	0.52%	0.00%

Die durch Gebühren entstehenden im Masterfonds (Klasse OR-D) erfassten indirekten Kosten belaufen sich auf EUR 141,665 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR-D) Amundi Oblig Internationales.

Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.
Amundi Funds Bond Global Total Return zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds.

Amundi Funds Target Coupon

Ziel des Teilfonds Amundi Funds Target Coupon ist es, eine Kombination aus Ertrag und Wertzuwachs zu erreichen (Gesamtertrag). Konkret investiert der Teilfonds als Feederfonds in den Amundi Revenus (Masterfonds).

Der Masterfonds investiert hauptsächlich in Schuldinstrumente (Anleihen und Geldmarktinstrumente) aller Art, die von weltweiten Staaten oder Unternehmen ausgegeben werden, in einer OECD-Währung lauten und nach Währungen und Aktienmärkten diversifiziert sind.
Konkret investiert der Teilfonds mindestens 85% seines Nettovermögens in Einheiten des Masterfonds (Klasse OR). Der Teilfonds kann bis zu 15% in Einlagen und Derivate investieren, die zu Absicherungszwecken genutzt werden.

Amundi Revenus ist ein nach französischem Recht gegründeter FCP, der gemäß Richtlinie 2009/65/EG als Masterfonds gilt.
Der Masterfonds investiert mindestens 70% seines Nettovermögens in Schuldinstrumente. Der Masterfonds kann in Folgendes investieren:
-Anleihen unterhalb von Investment Grade (hochverzinsliche Anleihen),
-nachrangige Unternehmensanleihen (darunter etwaige Wandelanleihen in Höhe von bis zu 50% des Nettovermögens) und
-bis zu 20% des Nettovermögens in hypothekenbesicherte und forderungsbesicherte Wertpapiere (MBS und ABS).

Der Masterfonds kann auch in weltweite Unternehmensaktien aller Kapitalisierungen und Sektoren investieren. Die Exposition des Masterfonds gegenüber dem Aktienmarkt kann zwischen 0 und 20% des Nettovermögens schwanken und die Exposition gegenüber dem Devisenmarkt kann zwischen 0 und 100% des Nettovermögens schwanken.

Der Masterfonds kann auch bis zu 10% seines Nettovermögens in OGAW/OGA investieren.
Derivate sind integraler Bestandteil der Anlagestrategie des Masterfonds. Der Masterfonds kann Derivate zur Absicherung und für ein effizientes Portfoliomanagement nutzen und um seine Nettoexposition zu erhöhen.
Neben Kernderivaten kann der Masterfonds Kreditderivate nutzen (von Einzelemittenten oder Indizes).
Der Masterfonds kann befristete Wertpapierkäufe und -verkäufe durchführen (Pensionsgeschäfte und reverse Pensionsgeschäfte).
Die Verwaltungsgesellschaft des Masterfonds legt jährlich auf Grundlage der voraussichtlichen Rendite der Vermögenswerte des Portfolios die Höhe des ausgeschütteten Ertrags fest.
Der Masterfonds vergleicht seine Performance nicht mit einem bestimmten Index.

Das Anlageteam des Masterfonds strebt an, durch die Nutzung eines flexiblen Anlageverwaltungsansatzes, der auf starken Überzeugungen basiert, Renditeaufschläge aus einem breiten Anlageuniversum (hauptsächlich Anleihen) zu erzielen. Es analysiert Zinssätze und wirtschaftliche Trends (Top-down), um Strategien sowie Verteilungen auf Länder und Anlageklassen zu ermitteln, die dem Anschein nach wahrscheinlich die besten risikobereinigten Erträge liefern. Daraufhin nutzt das Anlageteam Fach- und Fundamentalanalysen, darunter Risikoprämien- und Kreditanalyse, um Wertpapiere nach ihrem ertragsgenerierenden Potenzial auszuwählen (Bottom-up) und ein hoch diversifiziertes Portfolio aufzubauen, das eine regelmäßige Rendite liefert.

Amundi Asset Management ist die Anlageverwaltungsgesellschaft beider Teilfonds.

Amundi Funds Target Coupon werden direkte Gebühren von EUR 1,100,089 berechnet. In folgender Tabelle werden die Gebühren als Prozentanteile des durchschnittlichen NIW der Anteilklassen von Amundi Funds Target Coupon zusammengefasst:

			Laufende Gebühren	Erfolgskosten
Target Coupon	EUR	- A2 EUR AD (D)	1.00%	0.00%
	EUR	- F2 EUR AD (D)	1.65%	0.00%
	EUR	- G2 EUR AD (D)	1.21%	0.00%
	EUR	- I2 EUR AD (D)	0.52%	0.00%
	EUR	- M2 EUR AD (D)	0.62%	0.00%
	EUR	- Q-A4 EUR AD (D)	1.01%	0.00%

Die durch Gebühren entstehenden im Masterfonds (ODER der Klasse) erfassten indirekten Kosten belaufen sich auf EUR 99,061 bzw. 0.10% des durchschnittlichen NIW des Masterfonds (Klasse OR) Amundi Revenus.
Amundi Funds Target Coupon zahlt indirekt auch die Gebühren der zugrunde liegenden Fonds des Masterfonds
Die Jahres- und Halbjahresberichte des Masterfonds sind auf Anfrage beim eingetragenen Geschäftssitz des Fonds erhältlich.

7 REVERSE PENSIONSGESCHÄFTE

Während des zum 31. Dezember 2019 abgeschlossenen Zeitraums haben einige Teilfonds reverse Pensionsgeschäfte getätigt, deren Höhe im folgenden Abschnitt in der Währung des Teilfonds angegeben wird, bei denen sie Finanzinstituten Darlehen über einen bestimmten, besicherten Betrag gewährten. Am 31. Dezember 2019 sind die Darlehen auf der Grundlage dieser Übereinkünfte durch folgende Basiswerte besichert:
Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.
Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB- bewertet.
In Anmerkung 14 finden Sie genaue Informationen zu den Sicherheiten.

Amundi Funds Global Subordinated Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	20.000.000.00	NYKREDIT REALKREDIT AS 0.50% 19/01/2022	CREDIT AGRICOLE CIB (FR)	20,240,000.00	20,181,800.00
			Total :	**20,240,000.00**	**20,181,800.00**

Der Betrag im Bereich Investment Grade liegt bei EUR 20,181,800.00.

Amundi Funds Global Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	15.000.000.00	ARCELORMITTAL SA 1.75% 19/11/2025	BOFA SECURITIES EUROPE / ECL (FR)	16,931,332.72	17,098,649.62
EUR	11,000,000.00	ARCELORMITTAL SA 1.00% 19/05/2023	BOFA SECURITIES EUROPE / ECL (FR)	12,387,561.13	12,448,996.45
			Total :	**29,318,893.85**	**29,547,646.07**

Der Betrag im Bereich Investment Grade liegt bei USD 29,547,646.07.

Amundi Funds Global Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	9,605,000.00	DAIMLER FINANCE NORTH AMERICA LLC 2.20% REGS 05/05/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,720,260.00	9,609,130.15
USD	5,000,000.00	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.00% REGS 12/11/2021	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,200,000.00	5,170,775.00
EUR	1.200.000.00	ATOS SE 0.75% 07/05/2022	CREDIT AGRICOLE CIB (FR)	1,375,152.30	1,370,451.27
EUR	1.000.000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB (FR)	1,204,218.00	1,205,413.46
EUR	1.000.000.00	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	CREDIT AGRICOLE CIB (FR)	1,129,347.25	1,134,819.44
			Total :	**18,628,977.55**	**18,490,589.32**

Der Betrag im Bereich Investment Grade liegt bei USD 18,490,589.32.

Amundi Funds Emerging Markets Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	1,100,000.00	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,123,100.00	1,137,730.00
			Total :	**1,123,100.00**	**1,137,730.00**

Der Betrag im Bereich Investment Grade liegt bei USD 1,137,730.00.

Amundi Funds Global Macro Forex

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	15.000.000.00	BELFIUS BANQUE SA/NV 1.00% 26/10/2024	CREDIT AGRICOLE CIB (FR)	15,480,000.00	15,458,250.00
EUR	15.000.000.00	BPCE SA 0.875% 31/01/2024	CREDIT AGRICOLE CIB (FR)	15,450,000.00	15,349,275.00
EUR	4.000.000.00	INTESA SANPAOLO SPA VAR 19/04/2022	CREDIT AGRICOLE CIB (FR)	4,034,400.00	4,034,260.00
EUR	1.000.000.00	CITIGROUP INC 1.50% 26/10/2028	CREDIT AGRICOLE CIB (FR)	1,072,800.00	1,073,935.00
EUR	10.000.000.00	FCA BANK SPA 0.50% 13/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,999,999.61	9,971,300.00
EUR	4.500.000.00	TELEFONICA EMISIONES SAU 1.788% 12/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,955,407.38	4,886,347.50
EUR	3.800.000.00	LAND SCHLESWIG-HOLSTEIN 0.20% 15/08/2039	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,659,400.00	3,506,602.00
			Total :	**54,652,006.99**	**54,279,969.50**

Der Betrag im Bereich Investment Grade liegt bei EUR 54,279,969.50.

Amundi Funds Volatility Euro

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	9.000.000.00	ITALIAN REPUBLICi 1.25% 15/09/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,075,675.40	9,632,655.00
EUR	8.000.000.00	ITALIAN REPUBLICi 1.25% 15/09/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,246,283.60	8,562,360.00
EUR	10.000.000.00	CITIGROUP INC VAR 08/10/2027	CREDIT AGRICOLE CIB (FR)	9,959,000.00	9,909,950.00
EUR	5.000.000.00	INTESA SANPAOLO SPA VAR 19/04/2022	CREDIT AGRICOLE CIB (FR)	5,043,500.00	5,042,825.00
			Total :	**34,324,459.00**	**33,147,790.00**

Der Betrag im Bereich Investment Grade liegt bei EUR 33,147,790.00.

Amundi Funds Cash USD

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
USD	11,900,000.00	BNG BANK NV 1.50% 16/10/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,709,600.00	11,724,594.00
USD	27,900,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 1.75% 23/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	27,258,299.99	27,287,316.00
USD	39,900,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.25% 06/11/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	39,900,000.00	39,951,072.00
USD	50,000,000.00	USA T-BONDS 1.375% 31/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	48,850,000.00	48,613,281.25
USD	50,000,000.00	USA T-BONDS 1.375% 31/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	48,850,000.00	48,613,281.25
USD	40,000,000.00	USA T-BONDS 2.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	40,480,000.00	40,440,625.20
USD	9,680,000.00	USA T-BONDS 3.375% 15/11/2048	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	12.000.000.00	11,678,768.80
			Total :	**229,047,899.99**	**228,308,938.50**

Der Betrag im Bereich Investment Grade liegt bei USD 228,308,938.50.

8 PENSIONSGESCHÄFTE

Zum 31. Dezember 2019 hat der Teilfonds im Rahmen von Pensionsgeschäften folgende Beträge gebunden, die in der Währung des Teilfonds lauten. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.
Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.
Der Betrag im Bereich Investment Grade bezieht sich auf Anleihen, die S&P mit mindestens BBB-, Moody's mit mindestens Baa3 und/oder Fitch mit mindestens BBB- bewertet.
Please refer to the note 14 for detailed collateral information.

Amundi Funds Euro Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	1.000.000.00	BPCE SA 2.875% 22/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,157,513.66	1,135,595.00
EUR	1.000.000.00	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,130,000.00	1,100,370.00
EUR	1.000.000.00	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,076,000.00	1,059,400.00
			Total :	**3,363,513.66**	**3,295,365.00**

Der Betrag im Bereich Investment Grade liegt bei EUR 3,295,365.00.

Amundi Funds Euro Government Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	10.000.000.00	SPAIN 0.60% 31/10/2029	HSBC FRANCE (FR)	10,200,000.00	10,164,650.00
EUR	2.000.000.00	FRANCE OAT 0% 25/03/2024	HSBC FRANCE (FR)	2,039,200.00	2,037,000.00
			Total :	**12,239,200.00**	**12,201,650.00**

Der Betrag im Bereich Investment Grade liegt bei EUR 12,201,650.00.

Amundi Funds Euro Inflation Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	8.000.000.00	FRANCE OATi 3.40% 25/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	15,319,792.88	15,064,254.79
EUR	4.000.000.00	FRANCE OATi 0.10% 01/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,562,428.80	4,540,253.13
EUR	6.500.000.00	ITALY BTPi 2.55% 15/09/2041	BOFA SECURITIES EUROPE / ECL (FR)	9,431,568.20	9,471,394.59
EUR	4.500.000.00	ITALY BTPi 0.10% 15/05/2023	BOFA SECURITIES EUROPE / ECL (FR)	4,663,424.48	4,708,588.70
EUR	2.000.000.00	ITALY BTPi 2.55% 15/09/2041	BOFA SECURITIES EUROPE / ECL (FR)	2,957,169.70	2,914,275.25
EUR	1.000.000.00	ITALIAN REPUBLICi 1.25% 15/09/2032	BOFA SECURITIES EUROPE / ECL (FR)	1,129,803.49	1,123,245.88
EUR	7.000.000.00	FRANCE OATi 0.10% 25/07/2036	NATIONAL AUSTRALIA BANK LTD (GB)	8,338,400.00	8,270,033.96
EUR	4.000.000.00	FRANCE OATi 0.10% 01/03/2029	NATIONAL AUSTRALIA BANK LTD (GB)	4,479,200.00	4,458,626.27
EUR	5,741,000.00	FRANCE OATi 0.10% 25/07/2036	NATIONAL AUSTRALIA BANK LTD (GB)	8,355,565.49	6,782,609.28
EUR	5.000.000.00	FRANCE OATi 0.70% 25/07/2030	HSBC FRANCE (FR)	6,285,000.00	6,235,955.83
EUR	2.000.000.00	FRANCE OATi 3.40% 25/07/2029	HSBC FRANCE (FR)	3,834,000.00	3,766,063.70
			Total :	**69,356,353.04**	**67,335,301.38**

Der Betrag im Bereich Investment Grade liegt bei EUR 67,335,301.38.

Amundi Funds Euro Strategic Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	2.000.000.00	SOCIETE GENERALE SA FRN 22/05/2024	BNP PARIBAS (FR)	2,015,800.00	2,017,810.00
EUR	1.000.000.00	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	BNP PARIBAS (FR)	985,800.00	999,165.00
EUR	1.100.000.00	GREECE 4.20% 30/01/2042	BOFA SECURITIES EUROPE / ECL (FR)	1,491,712.41	1,455,718.00
			Total :	**4,493,312.41**	**4,472,693.00**

Der Betrag im Bereich Investment Grade liegt bei EUR 2,017,810.00. Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 2,454,883.00.

Amundi Funds Global Aggregate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	74.500.000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL (GB)	113,982,578.74	131,247,218.06
EUR	60,000,000.00	GERMANY BUND 0.50% 15/02/2028	HSBC FRANCE (FR)	72,549,420.01	71,740,209.75
EUR	27,000,000.00	GERMANY BUND 0.50% 15/02/2028	HSBC FRANCE (FR)	32,762,407.50	32,283,094.39
EUR	9.000.000.00	GERMANY BUND 1.25% 15/08/2048	HSBC FRANCE (FR)	12,989,794.50	12,669,494.74
EUR	80,000,000.00	FRANCE OAT 1.50% 25/05/2050	SOCIETE GENERALE (FR)	108,209,000.00	103,597,770.00
EUR	61,500,000.00	GERMANY BUND 0.50% 15/02/2026	NOMURA SECURITIES CO LTD LONDR (GB)	73,755,658.50	72,872,716.82
EUR	30,000,000.00	GERMANY BUND 0.50% 15/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	36,399,307.50	35,870,104.87
EUR	20.000.000.00	GERMANY BUND 0.50% 15/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	24,268,450.00	23,913,403.25
EUR	40,000,000.00	FRANCE OAT 1.50% 25/05/2050	LA BANQUE POSTALE (FR)	54,104,500.00	51,798,885.00
EUR	18,000,000.00	GERMANY BUND 0.50% 15/02/2028	ING AMSTERDAM (NL)	21,841,605.00	21,522,062.92
			Total :	**550,862,721.75**	**557,514,959.80**

Der Betrag im Bereich Investment Grade liegt bei USD 557,514,959.80.

Amundi Funds Global Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	6.000.000.00	ITALY BTP 2.45% 01/10/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,287,270.00	7,256,053.28
EUR	5.000.000.00	ITALY BTP 3.85% 01/09/2049	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,604,937.50	7,244,671.13
EUR	5.500.000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,427,168.75	7,067,492.92
EUR	5.000.000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,499,275.00	6,424,993.56
EUR	4.000.000.00	BELGIUM 3.75% 22/06/2045	HSBC FRANCE (FR)	7,851,214.00	7,564,752.00
EUR	4.500.000.00	FRANCE OAT 2.50% 25/05/2030	HSBC FRANCE (FR)	6,430,241.25	6,286,280.63
EUR	2.000.000.00	FRANCE OAT 2.00% 25/05/2048	HSBC FRANCE (FR)	2,974,176.00	2,883,253.50
EUR	1.500.000.00	FRANCE OAT 0.50% 25/05/2029	HSBC FRANCE (FR)	1,770,126.38	1,751,689.32
EUR	10.000.000.00	ITALY BTP 3.75% 01/09/2024	SOCIETE GENERALE (FR)	12,976,100.00	12,849,987.13
EUR	4.000.000.00	FRANCE OAT 3.25% 25/05/2045	GOLDMAN SACHS INTERNATIONAL (GB)	6,033,662.00	7,051,545.00
EUR	1,750,000.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS (FR)	2,629,708.81	2,522,846.81
EUR	1.000.000.00	FRANCE OAT 3.25% 25/05/2045	BNP PARIBAS (FR)	1,829,787.25	1,762,886.25
EUR	2.000.000.00	FRANCE OAT 0.50% 25/05/2029	BOFA SECURITIES EUROPE / ECL (FR)	2,373,803.87	2,335,585.75
EUR	1.000.000.00	BELGIUM 3.75% 22/06/2045	BOFA SECURITIES EUROPE / ECL (FR)	1,958,553.28	1,891,188.00
			Total :	**76,646,024.09**	**74,893,225.28**

Der Betrag im Bereich Investment Grade liegt bei USD 74,893,225.28.

Amundi Funds Global Corporate Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	500.000.00	VODAFONE GROUP PLC 0.90% 24/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	577,526.25	577,891.06
			Total :	**577,526.25**	**577,891.06**

Der Betrag im Bereich Investment Grade liegt bei USD 577,891.06.

Amundi Funds Global Inflation Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	13.000.000.00	FRANCE OATi 0.10% 01/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	14,827,893.60	14,755,822.68

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	4.000.000.00	FRANCE OATi 3.40% 25/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,650,581.04	7,532,127.40
EUR	7,500,000.00	ITALY BTPi 2.55% 15/09/2041	HSBC FRANCE (FR)	10,899,750.00	10,928,532.21
EUR	2.000.000.00	GERMANY BUNDi 0.50% 15/04/2030	HSBC FRANCE (FR)	2,528,000.00	2,517,971.17
EUR	10.000.000.00	FRANCE OATi 0.10% 01/03/2028	GOLDMAN SACHS INTERNATIONAL (GB)	11.005.604.57	11,350,632.83
EUR	3.000.000.00	FRANCE OATi 0.10% 25/07/2047	NATIONAL AUSTRALIA BANK LTD (GB)	3,804,000.00	3,760,818.39
EUR	1.500.000.00	FRANCE OATi 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD (GB)	2,101,800.00	2,081,220.31
EUR	2.000.000.00	FRANCE OATi 0.10% 01/03/2029	LA BANQUE POSTALE (FR)	2.250.000.00	2,229,313.13
			Total :	**55,067,629.21**	**55,156,438.12**

Der Betrag im Bereich Investment Grade liegt bei EUR 55,156,438.12.

Amundi Funds Optimal Yield

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	1.500.000.00	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	BNP PARIBAS (FR)	1,402,500.00	1,428,922.50
EUR	700,000.00	PICARD BONDO 5.50% REGS 30/11/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	678,708.33	693,479.50
EUR	400,000.00	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	366,250.00	359,700.00
			Total :	**2,447,458.33**	**2,482,102.00**

Der Betrag im Bereich Non-Investment-Grade liegt bei EUR 2,482,102.00.

Amundi Funds Emerging Markets Short Term Bond

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in USD (Kosten)	Betrag in USD (Marktwert)
EUR	1.500.000.00	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	BNP PARIBAS (FR)	1,574,306.25	1,603,965.51
			Total :	**1,574,306.25**	**1,603,965.51**

Der Betrag im Bereich Non-Investment-Grade liegt bei USD 1,603,965.51.

Amundi Funds Global Macro Bonds & Currencies

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	5,519,000.00	SPAIN 4.65% 30/07/2025	BOFA SECURITIES EUROPE / ECL (FR)	7,032,189.47	6,936,665.53
EUR	1.000.000.00	SPAIN 4.65% 30/07/2025	BOFA SECURITIES EUROPE / ECL (FR)	1,277,340.00	1,256,870.00
EUR	2,165,000.00	ROMANIA 2.50% REGS 08/02/2030	BNP PARIBAS (FR)	2,384,747.50	2,344,965.63
EUR	500.000.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS (FR)	660,000.00	642,495.00
EUR	1,815,000.00	ITALY BTPi 3.10% 15/09/2026	BNP PARIBAS SECURITIES SERVICES FRANCE (FR)	2,417,580.00	2,429,815.56
EUR	1,043,902.00	FRANCE OAT 2.00% 25/05/2048	SOCIETE GENERALE (FR)	1,397,054.05	1,341,403.63
EUR	500.000.00	SPAIN 4.65% 30/07/2025	SOCIETE GENERALE (FR)	638,500.00	628,435.00
EUR	1.500.000.00	ITALY BTP 4.50% 01/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,852,500.00	1,830,540.00
			Total :	**17,659,911.02**	**17,411,190.35**

Der Betrag im Bereich Investment Grade liegt bei EUR 17,411,190.35.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Währung	Nominal	Bezeichnung	Gegenpartei	Betrag in EUR (Kosten)	Betrag in EUR (Marktwert)
EUR	672,343.00	FRANCE OAT 2.00% 25/05/2048	BNP PARIBAS (FR)	887,492.76	863,954.03
EUR	625,000.00	ITALY BTPi 3.10% 15/09/2026	BNP PARIBAS SECURITIES SERVICES FRANCE (FR)	842,550.34	836,713.35
			Total :	**1,730,043.10**	**1,700,667.38**

Der Betrag im Bereich Investment Grade liegt bei EUR 1,700,667.38.

9 SONSTIGE ERTRÄGE

Beträge aus der Rubrik „Sonstige Erträge“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens umfassen hauptsächlich Gewinne aus Wertpapierbeleihungen, sowie Auflösungen der Rückstellungen für Performancegebühren.

10 SONSTIGE AUSGABEN

Salden aus der Rubrik „Sonstige Auswendungen“ in der Ertrags- und Aufwandsrechnung und Veränderungen des Nettovermögens beinhalten hauptsächlich sonstige Steuern und Kosten aus Wertpapierbeleihungen.
Beträge sonstiger Aufwendungen in der Ertrags- und Aufwandsrechnung und den Veränderungen des Nettovermögens der Teilfonds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Bond Asian Local Debt and Amundi Funds Pioneer Flexible Opportunitie beinhalten hauptsächlich indische Steuern.
Beträge sonstiger Aufwendungen in der Ertrags- und Aufwandsrechnung und den Veränderungen des Nettovermögens des Teilfonds Amundi Funds Cash EUR beinhalten hauptsächlich Anleihezinsen.

11 GEBÜHREN FÜR ANNAHME UND ÜBERMITTLUNG VON AUFTRÄGEN

Die Gebühren für Annahme und Übermittlung von Aufträgen werden:
- an Amundi Intermediation oder an Amundi (UK) Ltd für die Dienste gezahlt, die für die Teilfonds, die von Amundi verwaltet werden, erbracht wurden und welche die Zentralisierung der Aufträge und die bestmöglichen Ausführung umfassen.
- täglich angehäuft und vierteljährlich basierend auf den von mit Amundi verbundenen Parteien durchgeführten Geschäften gezahlt.

Im Vergleich zu Anlageverwaltern, die Geschäfte alleine verhandeln, bietet die Zentralisierung der Aufträge die Möglichkeit bessere Preise mit den Brokern auszuhandeln, da mehr Geschäfte abgeschlossen werden, mehr Broker und mehr Marktinformationen verfügbar sind und auf mehr Know-How von Trading-Spezialisten und eigene Trading Controller zurückgegriffen werden kann.
Diese Gebühren werden in der Rubrik „Gebühren für Annahme und Übermittlung von Aufträgen“ in der Aufwands- und Ertragsrechnung für das Nettovermögen aufgeführt.

12 KONTOAUSZUG DER PORTFOLIOBEWEGUNGEN

Veränderungen des Wertpapierbestandes im zum 31. Dezember 2019 endenden Zeitraum sind auf einfache Anfrage und kostenlos beim eingetragenen Geschäftssitz des Fonds und bei der Niederlassung Hongkong erhältlich.
Die Liste der Veränderungen des Wertpapierbestandes ist ebenso auf Anfrage bei der Zahl- und Informationsstelle in Deutschland und beim Vertreter in der Schweiz kostenlos erhältlich.

13 DIVIDENDEN

Der Fonds hat im Laufe des Geschäftsjahres die folgenden Dividenden pro Anteil ausgeschüttet:

Ausführungsdatum: 1. Juli 2019.
Ausschüttungsdatum: 4. Juli 2019.

Klasse A EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.15	EUR

Klasse A USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.22	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.24	USD

Klasse A2 EUR MD (D)

Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.004	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Global Aggregate Bond	0.03	EUR

Klasse A2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	0.12	EUR

Klasse A2 USD HGD MD (D)

Amundi Funds Euro Corporate Bond	0.03	USD

Klasse A2 USD MD (D)

Amundi Funds Euro Corporate Bond	0.003	USD
Amundi Funds Euro Government Bond	0.01	USD

Klasse A2 USD MGI (D)

Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Pioneer Income Opportunities	0.17	USD

Klasse B USD MD (D)

Amundi Funds Pioneer US High Yield Bond	0.02	USD
Amundi Funds Pioneer US Bond	0.09	USD

Klasse B USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer US High Yield Bond	0.24	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.22	USD

Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.17	EUR

Klasse C EUR MD (D)

Amundi Funds Euro Government Bond	0.01	EUR

E2 EUR QTD (D) Class

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Corporate Bond	0.01	EUR
Amundi Funds Euro Government Bond	0.01	EUR

Amundi Funds Global Aggregate Bond	0.01	EUR

Klasse I2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	3.52	EUR
Amundi Funds Euro Corporate Bond	3.64	EUR

Klasse I2 USD MD2 (D)

Amundi Funds China Equity	0.27	USD

Klasse M2 EUR HGD QTD (D)

Amundi Funds Global Aggregate Bond	2.89	EUR

Klasse M2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	3.01	EUR
Amundi Funds Euro Corporate Bond	3.09	EUR
Amundi Funds Euro Government Bond	3.29	EUR
Amundi Funds Global Aggregate Bond	2.90	EUR

Klasse R2 EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.19	EUR

Klasse R2 EUR MD (D)

Amundi Funds Euro Aggregate Bond	0.04	EUR

Klasse R2 USD MD (D)

Amundi Funds Pioneer Strategic Income	0.14	USD

Klasse T USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.22	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.27	USD

Klasse U USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.22	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.26	USD

Ausführungsdatum: 26. Juli 2019.
Ausschüttungsdatum: 31. Juli 2019.

Klasse A2 CHF HGD SATI (D)

Amundi Funds European Equity Target Income	0.99	CHF

Klasse A2 CZK HGD SATI (D)

Amundi Funds European Equity Target Income	29.23	CZK

Klasse A2 EUR SATI (D)

Amundi Funds European Equity Target Income	1.41	EUR

Klasse C EUR SATI (D)

Amundi Funds European Equity Target Income	1.04	EUR

Klasse E2 EUR HGD SATI (D)

Amundi Funds Global Multi-Asset Target Income	0.09	EUR
Amundi Funds Real Assets Target Income	0.11	EUR

Klasse E2 EUR SATI (D)

Amundi Funds European Equity Target Income	0.14	EUR
Amundi Funds Global Equity Target Income	0.17	EUR
Amundi Funds Global Multi-Asset Target Income	0.10	EUR

Klasse G2 EUR SATI (D)

Amundi Funds European Equity Target Income	0.12	EUR
Amundi Funds Global Equity Target Income	0.14	EUR

Klasse I2 EUR HGD SATI (D)

Amundi Funds European Equity Target Income	25.93	EUR

Klasse I2 EUR SATI (D)

Amundi Funds European Equity Target Income	30.43	EUR

Klasse M2 EUR SATI (D)

Amundi Funds European Equity Target Income	25.78	EUR
Amundi Funds Global Multi-Asset Target Income	28.24	EUR

Klasse R2 EUR SATI (D)

Amundi Funds European Equity Target Income	1.15	EUR

Klasse R2 GBP SATI (D)

Amundi Funds European Equity Target Income	1.40	GBP

Klasse R2 USD HGD SATI (D)

Amundi Funds European Equity Target Income	1.12	USD

Klasse R2 USD SATI (D)

Amundi Funds European Equity Target Income	1.84	USD

Ausführungsdatum: 1. August 2019.
Ausschüttungsdatum: 6. August 2019.

Klasse A EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.16	EUR

Klasse A USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.24	USD
Amundi Funds Emerging Markets Bond	0.32	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.28	USD

Klasse A2 USD MGI (D)

Amundi Funds Pioneer US Bond	0.22	USD
Amundi Funds Pioneer Income Opportunities	0.34	USD

Klasse B USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.21	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.26	USD

Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.18	EUR

Klasse R2 EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.21	EUR

Klasse T USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.32	USD

Klasse U USD MGI (D)

Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.31	USD

Ausführungsdatum: 2. September 2019.
Ausschüttungsdatum: 5. September 2019.

Klasse A EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.14	EUR

Klasse A USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.27	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Emerging Markets Bond	0.33	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.20	USD

Klasse A2 USD MGI (D)

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

Klasse B USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.18	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.30	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.19	USD

Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.16	EUR

Klasse R2 EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.18	EUR

Klasse T USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.26	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.24	USD

Klasse U USD MGI (D)

Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.22	USD

Ausführungsdatum: 24. September 2019.
Ausschüttungsdatum: 27. September 2019.

Klasse A EUR AD (D)

Amundi Funds Euroland Equity	0.72	EUR
Amundi Funds European Equity Value	1.33	EUR
Amundi Funds European Equity Small Cap	0.08	EUR
Amundi Funds Equity Japan Target	0.25	EUR
Amundi Funds Global Ecology ESG	0.07	EUR
Amundi Funds Pioneer Global Equity	0.35	EUR
Amundi Funds Top European Players	0.58	EUR
Amundi Funds Emerging Markets Equity Focus	0.39	EUR
Amundi Funds Emerging World Equity	0.61	EUR
Amundi Funds Equity MENA	1.35	EUR
Amundi Funds European Equity Conservative	1.97	EUR
Amundi Funds Global Equity Conservative	0.05	EUR
Amundi Funds Euro Aggregate Bond	0.97	EUR
Amundi Funds Euro Corporate Bond	0.08	EUR
Amundi Funds Euro Government Bond	1.64	EUR
Amundi Funds Euro Inflation Bond	1.10	EUR
Amundi Funds Euro Strategic Bond	0.62	EUR
Amundi Funds Euro High Yield Bond	0.28	EUR
Amundi Funds Euro High Yield Short Term Bond	1.82	EUR
Amundi Funds Pioneer Global High Yield Bond	1.63	EUR
Amundi Funds Global Aggregate Bond	2.58	EUR
Amundi Funds Global Bond	3.58	EUR
Amundi Funds Global Corporate Bond	3.09	EUR
Amundi Funds Global Total Return Bond	2.35	EUR
Amundi Funds Optimal Yield	0.71	EUR
Amundi Funds Pioneer US Bond	1.43	EUR
Amundi Funds Emerging Markets Blended Bond	2.96	EUR
Amundi Funds Emerging Markets Bond	1.23	EUR
Amundi Funds Emerging Markets Corporate Bond	4.24	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	1.66	EUR
Amundi Funds Emerging Markets Hard Currency Bond	9.30	EUR
Amundi Funds Emerging Markets Local Currency Bonds	1.08	EUR
Amundi Funds Global Perspectives	0.04	EUR
Amundi Funds Multi-Asset Conservative	0.37	EUR
Amundi Funds Global Macro Bonds & Currencies	1.08	EUR

Klasse A EUR HGD AD (D)

Amundi Funds Pioneer Global Equity	0.21	EUR
Amundi Funds Global Aggregate Bond	1.74	EUR

Amundi Funds Pioneer Strategic Income	0.67	EUR
Amundi Funds Emerging Markets Bond	0.89	EUR

Klasse A JPY AD (D)

Amundi Funds Equity Japan Target	27.11	JPY

Klasse A USD AD (D)

Amundi Funds Euroland Equity	0.10	USD
Amundi Funds Global Ecology ESG	0.07	USD
Amundi Funds Pioneer Global Equity	0.39	USD
Amundi Funds Top European Players	0.11	USD
Amundi Funds Emerging Europe and Mediterranean Equity	0.15	USD
Amundi Funds Emerging Markets Equity Focus	0.47	USD
Amundi Funds Emerging World Equity	0.51	USD
Amundi Funds Equity ASEAN	0.47	USD
Amundi Funds Latin America Equity	3.85	USD
Amundi Funds Equity MENA	1.89	USD
Amundi Funds Global Equity Conservative	0.07	USD
Amundi Funds Global Aggregate Bond	2.09	USD
Amundi Funds Global Bond	0.45	USD
Amundi Funds Global Corporate Bond	2.72	USD
Amundi Funds Pioneer US Bond	1.43	USD
Amundi Funds Emerging Markets Bond	1.40	USD
Amundi Funds Emerging Markets Corporate Bond	3.76	USD
Amundi Funds Emerging Markets Local Currency Bonds	1.23	USD

Klasse A USD HGD AD (D)

Amundi Funds Global Macro Bonds & Currencies	1.13	USD

Klasse AE (D)

Amundi Funds CPR Global Resources	0.32	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	1.59	EUR

Klasse AHU (D)

Amundi Funds Global Macro Bonds & Currencies Low Vol	1.77	USD

Klasse AU (D)

Amundi Funds CPR Global Resources	0.22	USD

Klasse A2 EUR AD (D)

Amundi Funds Japan Equity Value	0.29	EUR
Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.07	EUR
Amundi Funds Total Hybrid Bond	3.31	EUR

Klasse A2 JPY AD (D)

Amundi Funds Japan Equity Value	47.83	JPY

Klasse A2 USD AD (D)

Amundi Funds Latin America Equity	3.54	USD
Amundi Funds Global Bond	0.45	USD
Amundi Funds Pioneer US Bond	0.93	USD
Amundi Funds Pioneer US Short Term Bond	0.72	USD
Amundi Funds Cash USD	2.54	USD

Klasse B USD AD (D)

Amundi Funds Top European Players	0.06	USD

Klasse C USD AD (D)

Amundi Funds Emerging Europe and Mediterranean Equity	0.08	USD

Klasse E2 EUR AD (D)

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Strategic Bond	0.07	EUR
Amundi Funds Pioneer Strategic Income	0.10	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.10	EUR

Klasse E2 EUR HGD AD (D)

Amundi Funds Pioneer Strategic Income	0.08	EUR

Klasse E2 USD AD (D)

Amundi Funds Emerging Markets Bond	0.16	USD

Klasse F EUR AD (D)

Amundi Funds Euro Strategic Bond	0.05	EUR
Amundi Funds Pioneer Strategic Income	0.08	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.08	EUR

Klasse F EUR HGD AD (D)

Amundi Funds Pioneer Strategic Income	0.06	EUR

Klasse G EUR AD (D)

Amundi Funds Euro Strategic Bond	0.07	EUR
Amundi Funds Optimal Yield Short Term	0.06	EUR

Klasse G EUR HGD AD (D)

Amundi Funds Pioneer Global High Yield Bond	0.13	EUR
Amundi Funds Pioneer Strategic Income	0.07	EUR
Amundi Funds Emerging Markets Bond	0.12	EUR

Klasse G GBP HGD AD (D)

Amundi Funds Global Aggregate Bond	1.60	GBP

Klasse I CAD HGD AD (D)

Amundi Funds Global Aggregate Bond	24.14	CAD

Klasse I EUR AD (D)

Amundi Funds Euroland Equity	19.27	EUR
Amundi Funds Euroland Equity Small Cap	11.00	EUR
Amundi Funds Top European Players	19.17	EUR
Amundi Funds Euroland Equity Risk Parity	30.01	EUR
Amundi Funds European Equity Conservative	27.93	EUR
Amundi Funds European Equity Risk Parity	26.03	EUR
Amundi Funds European Convertible Bond	0.75	EUR
Amundi Funds Global Convertible Bond	0.33	EUR
Amundi Funds Euro Corporate Bond	16.51	EUR
Amundi Funds Euro Corporate Short Term Bond	10.38	EUR
Amundi Funds Euro Government Bond	19.96	EUR
Amundi Funds Euro Inflation Bond	14.02	EUR
Amundi Funds Euro High Yield Bond	35.85	EUR
Amundi Funds Euro High Yield Short Term Bond	27.93	EUR
Amundi Funds Global Aggregate Bond	24.37	EUR
Amundi Funds Global Total Return Bond	25.69	EUR
Amundi Funds Emerging Markets Hard Currency Bond	43.65	EUR
Amundi Funds Global Perspectives	9.10	EUR
Amundi Funds Multi-Asset Conservative	11.07	EUR

Q-I0 EUR AD (D)

Amundi Funds Absolute Return Credit	30.16	EUR

Klasse I EUR HGD AD (D)

Amundi Funds Global Aggregate Bond	22.08	EUR

Klasse I GBP HGD AD (D)

Amundi Funds Global Aggregate Bond	22.92	GBP

Klasse I JPY AD (D)

Amundi Funds Equity Japan Target	2,562.00	JPY

Klasse I USD AD (D)

Amundi Funds Pioneer US Equity Research Value	8.00	USD
Amundi Funds Wells Fargo US Equity Mid Cap	3.22	USD
Amundi Funds Latin America Equity	26.48	USD
Amundi Funds Equity MENA	33.13	USD
Amundi Funds Global Aggregate Bond	25.10	USD
Amundi Funds Pioneer US Bond	34.36	USD

Klasse IE (D)

Amundi Funds CPR Global Agriculture	9.94	EUR

Klasse I2 EUR AD (D)

Amundi Funds Euroland Equity	26.34	EUR
Amundi Funds Global Ecology ESG	7.11	EUR
Amundi Funds Euro Corporate Bond	7.30	EUR
Amundi Funds Emerging Markets Local Currency Bonds	26.60	EUR

Klasse I2 EUR HGD AD (D)

Amundi Funds Pioneer US Equity Fundamental Growth	0.17	EUR
Amundi Funds Emerging Markets Bond	25.52	EUR
Amundi Funds Emerging Markets Short Term Bond	25.08	EUR

Klasse I2 USD AD (D)

Amundi Funds Pioneer US Equity Fundamental Growth	0.77	USD
Amundi Funds Pioneer US Bond	22.95	USD
Amundi Funds Cash USD	24.58	USD

Klasse J2 EUR AD (D)

Amundi Funds European Equity Value	26.47	EUR
Amundi Funds Top European Players	18.49	EUR
Amundi Funds Global Subordinated Bond	20.56	EUR

Klasse ME (D)

Amundi Funds Global Bond	0.38	EUR

Klasse M2 EUR AD (D)

Amundi Funds Asia Equity Concentrated	3.89	EUR
Amundi Funds Euro Aggregate Bond	2.92	EUR
Amundi Funds Euro Corporate Bond	6.27	EUR
Amundi Funds Euro Strategic Bond	16.33	EUR
Amundi Funds Pioneer Global High Yield Bond	32.17	EUR
Amundi Funds Emerging Markets Bond	37.45	EUR
Amundi Funds Emerging Markets Local Currency Bonds	25.23	EUR

Klasse O EUR AD (D)

Amundi Funds Euro Corporate Bond	18.30	EUR

Klasse OR EUR AD (D)

Amundi Funds European Equity Small Cap	21.63	EUR
Amundi Funds Emerging Markets Blended Bond	38.95	EUR

Klasse OR USD AD (D)

Amundi Funds Emerging Markets Equity Focus	16.40	USD
Amundi Funds Global Aggregate Bond	29.53	USD

Klasse Q-A3 EUR AD (D)

Amundi Funds Absolute Return Credit	2.05	EUR

Klasse Q-D USD AD (D)

Amundi Funds Pioneer Flexible Opportunities	0.04	USD

Klasse Q-I JPY HGD AD (D)

Amundi Funds Multi-Asset Conservative	901.30	JPY

Klasse Q-I0 EUR HGD AD (D)

Amundi Funds Global Aggregate Bond	23.15	EUR

Klasse Q-I15 EUR AD (D)

Amundi Funds Global Bond	37.04	EUR

Klasse Q-I8 EUR HGD

Amundi Funds Global Aggregate Bond	25.51	EUR

Klasse Q-R GBP AD (D)

Amundi Funds Global Aggregate Bond	2.93	GBP

Klasse Q-R GBP HGD AD (D)

Amundi Funds Global Aggregate Bond	2.18	GBP

Klasse Q-X EUR AD (D)

Amundi Funds European Equity Conservative	29.84	EUR

Klasse Q-X USD AD (D)

Amundi Funds Cash USD	25.25	USD

Klasse R CHF HGD AD (D)

Amundi Funds Global Aggregate Bond	1.60	CHF

Klasse R EUR AD (D)

Amundi Funds Euroland Equity Small Cap	0.68	EUR
Amundi Funds European Equity Small Cap	0.54	EUR
Amundi Funds Euro Aggregate Bond	0.07	EUR
Amundi Funds Euro Corporate Bond	1.14	EUR
Amundi Funds Euro Inflation Bond	1.22	EUR
Amundi Funds Global Aggregate Bond	2.28	EUR
Amundi Funds Global Inflation Bond	0.21	EUR
Amundi Funds Global Perspectives	0.58	EUR

Klasse R EUR HGD AD (D)

Amundi Funds Equity Japan Target	1.00	EUR
Amundi Funds Emerging Markets Equity Focus	1.02	EUR
Amundi Funds Global Aggregate Bond	2.14	EUR

Amundi Funds Global Corporate Bond	2.50	EUR

Klasse R USD AD (D)

Amundi Funds Pioneer US Equity Research Value	0.28	USD
Amundi Funds Emerging Markets Equity Focus	1.08	USD
Amundi Funds Emerging World Equity	1.56	USD
Amundi Funds Latin America Equity	1.52	USD
Amundi Funds Global Aggregate Bond	2.27	USD
Amundi Funds Pioneer US Bond	1.64	USD

Klasse R2 EUR AD (D)

Amundi Funds Euro Aggregate Bond	0.13	EUR
Amundi Funds Euro Strategic Bond	0.81	EUR
Amundi Funds Total Hybrid Bond	3.85	EUR
Amundi Funds Optimal Yield	0.73	EUR
Amundi Funds Pioneer Strategic Income	1.02	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	1.68	EUR

Klasse R2 EUR HGD AD (D)

Amundi Funds Pioneer Strategic Income	0.87	EUR

Klasse R2 GBP AD (D)

Amundi Funds Pioneer Strategic Income	0.91	GBP

Klasse R2 USD AD (D)

Amundi Funds Optimal Yield	0.83	USD
Amundi Funds Pioneer Strategic Income	1.16	USD
Amundi Funds Emerging Markets Bond	1.39	USD

Klasse R2 USD HGD AD (D)

Amundi Funds Euro Aggregate Bond	0.12	USD

Klasse Z EUR AD (D)

Amundi Funds Euroland Equity	23.81	EUR
Amundi Funds Euroland Equity Small Cap	14.06	EUR
Amundi Funds European Equity Small Cap	11.68	EUR
Amundi Funds Top European Players	23.76	EUR
Amundi Funds European Equity Conservative	26.76	EUR

Ausführungsdatum: 30. September 2019.
Ausschüttungsdatum: 3. Oktober 2019.

Klasse A EUR QD (D)

Amundi Funds European Equity Value	0.12	EUR

Klasse A2 EUR QD (D)

Amundi Funds Pioneer US Bond	0.36	EUR

Klasse A2 GBP HGD QD (D)

Amundi Funds Pioneer US Bond	0.30	GBP

Klasse G EUR HGD QD (D)

Amundi Funds Pioneer Strategic Income	0.04	EUR

Klasse G EUR QD (D)

Amundi Funds Euro Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.03	EUR

Klasse H EUR QD (D)

Amundi Funds Emerging Markets Short Term Bond	7.19	EUR

Klasse I2 EUR QD (D)

Amundi Funds Euro Strategic Bond	10.23	EUR
Amundi Funds Global Subordinated Bond	10.70	EUR
Amundi Funds Pioneer Strategic Income	11.17	EUR
Amundi Funds Emerging Markets Local Currency Bonds	15.73	EUR

Klasse I2 GBP HGD QD (D)

Amundi Funds Pioneer Strategic Income	9.68	GBP
Amundi Funds Emerging Markets Bond	14.37	GBP

Klasse I2 GBP QD (D)

Amundi Funds Equity Japan Target	8.01	GBP
Amundi Funds Global Aggregate Bond	1.49	GBP
Amundi Funds Global High Yield Bond	1.22	GBP
Amundi Funds Pioneer US Bond	1.78	GBP
Amundi Funds Emerging Markets Local Currency Bonds	5.68	GBP

Klasse I2 USD QD (D)

Amundi Funds Pioneer US High Yield Bond	17.49	USD
Amundi Funds Pioneer Strategic Income	12.18	USD
Amundi Funds Emerging Markets Bond	14.45	USD

Klasse M2 EUR QD (D)

Amundi Funds Emerging Markets Short Term Bond	15.44	EUR

Klasse R2 EUR QD (D)

Amundi Funds Pioneer US Bond	0.41	EUR

Klasse R2 USD QD (D)

Amundi Funds Pioneer US Bond	0.42	USD

Ausführungsdatum: 1. Oktober 2019.
Ausschüttungsdatum: 4. Oktober 2019.

Klasse A EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.13	EUR

Klasse A USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.34	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Emerging Markets Bond	0.32	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.24	USD

Klasse A2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	0.13	EUR

Klasse A2 USD MGI (D)

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

Klasse B USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.18	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.22	USD

Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.15	EUR

Klasse E2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Corporate Bond	0.01	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Global Aggregate Bond	0.01	EUR

Klasse F EUR HGD QTD (D)

Amundi Funds Pioneer US Bond	0.04	EUR

Klasse F EUR QTD (D)

Amundi Funds Global Total Return Bond	0.03	EUR
Amundi Funds Emerging Markets Blended Bond	0.06	EUR
Amundi Funds Multi-Asset Conservative	0.03	EUR

Klasse G EUR QTD (D)

Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Bond	0.07	EUR

Klasse G2 EUR HGD QTD (D)

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

Klasse G2 EUR QTD (D)

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

Klasse H EUR HGD QTD (D)

Amundi Funds Pioneer Global High Yield Bond	16.25	EUR
Amundi Funds Global Aggregate Bond	3.25	EUR
Amundi Funds Pioneer Strategic Income	8.50	EUR

Klasse H EUR QTD (D)

Amundi Funds Euro Aggregate Bond	3.00	EUR
Amundi Funds Euro Corporate Bond	3.00	EUR
Amundi Funds Euro Government Bond	3.25	EUR
Amundi Funds Euro Strategic Bond	6.75	EUR
Amundi Funds Global Subordinated Bond	8.75	EUR
Amundi Funds Optimal Yield	7.75	EUR
Amundi Funds Emerging Markets Bond	15.25	EUR

Klasse I2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	3.50	EUR
Amundi Funds Euro Corporate Bond	3.50	EUR

Klasse M2 EUR HGD QTD (D)

Amundi Funds Global Aggregate Bond	3.25	EUR

Klasse M2 EUR QTD (D)

Amundi Funds Euro Aggregate Bond	3.00	EUR
Amundi Funds Euro Corporate Bond	3.00	EUR
Amundi Funds Euro Government Bond	3.25	EUR
Amundi Funds Global Aggregate Bond	3.00	EUR

Klasse R2 EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.17	EUR

Klasse T USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.27	USD

Klasse U USD MGI (D)

Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.26	USD

Ausführungsdatum: 28. Oktober 2019.
Ausschüttungsdatum: 31. Oktober 2019.

Klasse H EUR QD (D)

Amundi Funds Global Equity Target Income	15.00	EUR

Ausführungsdatum: 4. November 2019.
Ausschüttungsdatum: 7. November 2019.

Klasse A EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.14	EUR

Klasse A USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.23	USD

Klasse A2 USD MGI (D)

Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Pioneer Income Opportunities	0.31	USD

Klasse B USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.28	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.21	USD

Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.15	EUR

Klasse R2 EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.18	EUR

Klasse T USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.26	USD

Klasse U USD MGI (D)

Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.23	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.25	USD

Ausführungsdatum: 5. November 2019.
Ausschüttungsdatum: 8. November 2019.

Klasse A2 EUR AD (D)

Amundi Funds Target Coupon	3.50	EUR

Klasse F2 EUR AD (D)

Amundi Funds Target Coupon	3.50	EUR

Klasse G2 EUR AD (D)

Amundi Funds Target Coupon	3.50	EUR

Klasse I2 EUR AD (D)

Amundi Funds Target Coupon	3.50	EUR

Klasse M2 EUR AD (D)

Amundi Funds Target Coupon	3.50	EUR

Klasse Q-A4 EUR AD (D)

Amundi Funds Target Coupon	0.35	EUR

Ausführungsdatum: 2. Dezember 2019.
Ausschüttungsdatum: 5. Dezember 2019.

Klasse A EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.13	EUR

Klasse A USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.38	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Emerging Markets Bond	0.33	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.19	USD

Klasse A2 USD MGI (D)

Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

Klasse B USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Pioneer US High Yield Bond	0.33	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.16	USD
Amundi Funds Emerging Markets Bond	0.30	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.17	USD

Klasse C EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.14	EUR

Klasse R2 EUR HGD MGI (D)

Amundi Funds Pioneer Strategic Income	0.17	EUR

Klasse T USD MGI (D)

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.30	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.22	USD

Klasse U USD MGI (D)

Amundi Funds Pioneer US High Yield Bond	0.30	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.21	USD

Ausführungsdatum: 31. Dezember 2019.
Ausschüttungsdatum: 6. Januar 2020.

Klasse A2 EUR QD (D)

Amundi Funds Pioneer US Bond	0.31	EUR

Klasse A2 GBP HGD QD (D)

Amundi Funds Pioneer US Bond	0.26	GBP

Klasse G EUR HGD QD (D)

Amundi Funds Pioneer Strategic Income	0.04	EUR

Klasse G EUR QD (D)

Amundi Funds Euro Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.03	EUR

Klasse H EUR QD (D)

Amundi Funds Emerging Markets Short Term Bond	15.68	EUR

Klasse I2 EUR QD (D)

Amundi Funds Euro Strategic Bond	9.99	EUR
Amundi Funds Global Subordinated Bond	10.05	EUR
Amundi Funds Pioneer Strategic Income	10.84	EUR

Amundi Funds Emerging Markets Local Currency Bonds	13.52	EUR

Klasse I2 GBP HGD QD (D)

Amundi Funds Pioneer Strategic Income	9.33	GBP
Amundi Funds Emerging Markets Bond	14.20	GBP

Klasse I2 GBP QD (D)

Amundi Funds Global Aggregate Bond	5.92	GBP
Amundi Funds Global High Yield Bond	14.21	GBP
Amundi Funds Pioneer US Bond	7.04	GBP
Amundi Funds Emerging Markets Local Currency Bonds	13.34	GBP

Klasse I2 USD QD (D)

Amundi Funds Pioneer US High Yield Bond	18.84	USD
Amundi Funds Pioneer Strategic Income	12.17	USD
Amundi Funds Emerging Markets Bond	14.80	USD

Klasse J3 GBP QD (D)

Amundi Funds Global High Yield Bond	14.02	GBP
Amundi Funds Emerging Markets Bond	14.42	GBP

Klasse M2 EUR QD (D)

Amundi Funds Emerging Markets Short Term Bond	15.15	EUR

Klasse R2 EUR QD (D)

Amundi Funds Pioneer US Bond	0.36	EUR

Klasse R2 USD QD (D)

Amundi Funds Pioneer US Bond	0.39	USD

Klasse Z EUR QD (D)

Amundi Funds Emerging Markets Corporate Bond	8.78	EUR
Amundi Funds Emerging Markets Local Currency Bonds	10.37	EUR

Klasse Z USD QD (D)

Amundi Funds Emerging Markets Corporate Bond	8.94	USD

Ausführungsdatum: 1. Juli 2019, 1. Oktober 2019.
Ausschüttungsdatum: 4. Juli 2019, 4. Oktober 2019.

Klasse A EUR QTD (D)

Amundi Funds Global Total Return Bond	0.48	EUR

Klasse A2 EUR HGD QTD (D)

Amundi Funds Pioneer Income Opportunities	0.33	EUR

Klasse A2 EUR QTD (D)

Amundi Funds Pioneer Income Opportunities	0.24	EUR

Klasse A2 USD QTD (D)

Amundi Funds Pioneer Income Opportunities	0.28	USD

Klasse E2 EUR HGD QTD (D)

Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

Klasse E2 EUR QTD (D)

Amundi Funds Euro Strategic Bond	0.03	EUR
Amundi Funds Global Subordinated Bond	0.04	EUR
Amundi Funds Pioneer Global High Yield Bond	0.07	EUR
Amundi Funds Optimal Yield	0.04	EUR
Amundi Funds Optimal Yield Short Term	0.04	EUR
Amundi Funds Pioneer Strategic Income	0.04	EUR
Amundi Funds Emerging Markets Bond	0.08	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	0.07	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.03	EUR
Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

Klasse F EUR QTD (D)

Amundi Funds Euro Strategic Bond	0.02	EUR
Amundi Funds Pioneer Global High Yield Bond	0.06	EUR
Amundi Funds Optimal Yield	0.03	EUR
Amundi Funds Optimal Yield Short Term	0.03	EUR
Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Bond	0.07	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	0.06	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.03	EUR

Klasse F2 EUR HGD QTD (D)

Amundi Funds Pioneer US Bond	0.04	EUR

Klasse F2 EUR QTD (D)

Amundi Funds Global Total Return Bond	0.45	EUR
Amundi Funds Emerging Markets Blended Bond	1.07	EUR
Amundi Funds Emerging Markets Short Term Bond	0.04	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

Klasse G EUR HGD QTD (D)

Amundi Funds Global Aggregate Bond	0.47	EUR
Amundi Funds Pioneer US Bond	0.04	EUR

Klasse G EUR QTD (D)

Amundi Funds Global Total Return Bond	0.45	EUR
Amundi Funds Emerging Markets Blended Bond	1.07	EUR
Amundi Funds Global Multi-Asset Conservative	0.01	EUR
Amundi Funds Multi-Asset Conservative	0.47	EUR

Klasse I2 EUR HGD QTD (D)

Amundi Funds Pioneer Global High Yield Bond	16.34	EUR
Amundi Funds Pioneer Strategic Income	8.34	EUR
Amundi Funds Emerging Markets Short Term Bond	12.13	EUR
Amundi Funds Pioneer Income Opportunities	8.97	EUR

Klasse I2 EUR QTD (D)

Amundi Funds Optimal Yield	8.48	EUR
Amundi Funds Emerging Markets Bond	19.30	EUR
Amundi Funds Pioneer Income Opportunities	7.22	EUR

Klasse I2 USD QTD (D)

Amundi Funds Emerging Markets Bond	23.06	USD
Amundi Funds Pioneer Income Opportunities	9.22	USD

Klasse M2 EUR HGD QTD (D)

Amundi Funds Pioneer Global High Yield Bond	15.58	EUR

Amundi Funds Pioneer Strategic Income	7.87	EUR
Amundi Funds Pioneer Income Opportunities	7.87	EUR

Klasse M2 EUR QTD (D)

Amundi Funds Euro Strategic Bond	6.30	EUR
Amundi Funds Global Subordinated Bond	9.00	EUR
Amundi Funds Optimal Yield	7.37	EUR
Amundi Funds Optimal Yield Short Term	8.27	EUR
Amundi Funds Emerging Markets Bond	16.66	EUR

Klasse R2 USD QTD (D)

Amundi Funds Pioneer Income Opportunities	0.42	USD

Ausführungsdatum: 26. Juli 2019, 28. Oktober 2019.
Ausschüttungsdatum: 31. Juli 2019, 28. Oktober 2019.

Klasse A2 USD HGD QTI (D)

Amundi Funds European Equity Target Income	0.57	USD

Ausführungsdatum: 26. Juli 2019, 28. Oktober 2019.
Ausschüttungsdatum: 31. Juli 2019, 31. Oktober 2019.

Klasse A2 AUD HGD QTI (D)

Amundi Funds European Equity Target Income	0.60	AUD

Klasse A2 CZK HGD QTI (D)

Amundi Funds Global Equity Target Income	12.78	CZK
Amundi Funds Euro Multi-Asset Target Income	7.21	CZK
Amundi Funds Global Multi-Asset Target Income	8.51	CZK

Klasse A2 EUR HGD QTI (D)

Amundi Funds European Equity Target Income	0.64	EUR
Amundi Funds Global Multi-Asset Target Income	0.44	EUR
Amundi Funds Real Assets Target Income	0.51	EUR

Klasse A2 EUR QTI (D)

Amundi Funds Global Equity Target Income	0.72	EUR
Amundi Funds Euro Multi-Asset Target Income	0.36	EUR
Amundi Funds Global Multi-Asset Target Income	0.55	EUR
Amundi Funds Real Assets Target Income	0.50	EUR

Klasse A2 HUF HGD QTI (D)

Amundi Funds Global Multi-Asset Target Income	99.69	HUF

Klasse A2 SGD HGD QTI (D)

Amundi Funds European Equity Target Income	0.57	SGD

Klasse A2 USD QTI (D)

Amundi Funds Global Equity Target Income	0.81	USD
Amundi Funds Global Multi-Asset Target Income	0.62	USD
Amundi Funds Real Assets Target Income	0.55	USD

Klasse C USD QTI (D)

Amundi Funds Global Equity Target Income	0.74	USD
Amundi Funds Global Multi-Asset Target Income	0.44	USD

Klasse E2 EUR HGD QTI (D)

Amundi Funds Pioneer Income Opportunities	0.02	EUR

Klasse E2 EUR PHGD QTI (D)

Amundi Funds Pioneer Income Opportunities	0.04	EUR

Klasse E2 EUR QTI (D)

Amundi Funds Global Equity Target Income	0.06	EUR
Amundi Funds Euro Multi-Asset Target Income	0.03	EUR
Amundi Funds Global Multi-Asset Target Income	0.06	EUR
Amundi Funds Pioneer Income Opportunities	0.05	EUR

Klasse G EUR HGD QTI (D)

Amundi Funds Pioneer Income Opportunities	0.02	EUR

Klasse G EUR PHGD QTI (D)

Amundi Funds Pioneer Income Opportunities	0.04	EUR

Klasse G EUR QTI (D)

Amundi Funds Pioneer Income Opportunities	0.05	EUR

Klasse G2 EUR HGD QTI (D)

Amundi Funds Global Multi-Asset Target Income	0.04	EUR
Amundi Funds Real Assets Target Income	0.05	EUR

Klasse G2 EUR QTI (D)

Amundi Funds Euro Multi-Asset Target Income	0.03	EUR

Klasse I2 EUR HGD QTI (D)

Amundi Funds Real Assets Target Income	12.63	EUR

Klasse I2 EUR QTI (D)

Amundi Funds Global Equity Target Income	13.72	EUR

Klasse M2 EUR HGD QTI (D)

Amundi Funds Global Equity Target Income	11.13	EUR

Klasse M2 EUR QTI (D)

Amundi Funds Global Equity Target Income	15.17	EUR
Amundi Funds Euro Multi-Asset Target Income	6.91	EUR

Klasse P2 USD QTI (D)

Amundi Funds Global Equity Target Income	0.69	USD
Amundi Funds Global Multi-Asset Target Income	0.53	USD

Klasse Q-D USD QTI (D)

Amundi Funds Global Equity Target Income	0.69	USD
Amundi Funds Global Multi-Asset Target Income	0.40	USD

Klasse R2 EUR HGD QTI (D)

Amundi Funds Global Multi-Asset Target Income	0.50	EUR

Klasse R2 EUR QTI (D)

Amundi Funds Global Equity Target Income	0.68	EUR

Amundi Funds Global Multi-Asset Target Income	0.44	EUR

Klasse R2 USD QTI (D)

Amundi Funds Global Equity Target Income	0.76	USD
Amundi Funds Global Multi-Asset Target Income	0.49	USD

Ausführungsdatum: 2. September 2019, 1. Oktober 2019.
Ausschüttungsdatum: 5. September 2019, 4. Oktober 2019.

Klasse A2 USD HGD MD (D)

Amundi Funds Emerging Markets Blended Bond	0.42	USD

Ausführungsdatum: 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.
Ausschüttungsdatum: 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

Klasse F EUR HGD MD (D)

Amundi Funds Global Aggregate Bond	0.01	EUR
Amundi Funds Global Bond	0.01	EUR
Amundi Funds Global Corporate Bond	0.02	EUR
Amundi Funds Global High Yield Bond	0.03	EUR
Amundi Funds Emerging Markets Corporate Bond	0.02	EUR

Klasse F EUR MD (D)

Amundi Funds Euro High Yield Bond	0.01	EUR
Amundi Funds Euro High Yield Short Term Bond	0.004	EUR

Ausführungsdatum: 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.
Ausschüttungsdatum: 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

Klasse G AUD HGD MD (D)

Amundi Funds Euro High Yield Bond	0.54	AUD

Ausführungsdatum: 1. August 2019, 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.
Ausschüttungsdatum: 6. August 2019, 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

Klasse A2 EUR MD (D)

Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.03	EUR
Amundi Funds Euro Government Bond	0.09	EUR
Amundi Funds Global Aggregate Bond	0.03	EUR

Klasse A2 USD HGD MD (D)

Amundi Funds Euro Corporate Bond	0.03	USD

Klasse A2 USD MD (D)

Amundi Funds Euro Corporate Bond	0.02	USD
Amundi Funds Euro Government Bond	0.04	USD

Klasse C EUR MD (D)

Amundi Funds Euro Government Bond	0.09	EUR

Klasse I2 USD MD2 (D)

Amundi Funds China Equity	1.52	USD

Klasse R2 EUR MD (D)

Amundi Funds Euro Aggregate Bond	0.05	EUR

Ausführungsdatum: 1. Juli 2019, 1. August 2019, 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.
Ausschüttungsdatum: 4. Juli 2019, 5. August 2019, 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

Klasse A AUD MD3 (D)

Amundi Funds Pioneer Strategic Income	0.28	AUD

Klasse T USD MD3 (D)

Amundi Funds Pioneer Strategic Income	0.27	USD

Ausführungsdatum: 1. Juli 2019, 1. August 2019, 2. September 2019, 1. Oktober 2019, 4. November 2019, 2. Dezember 2019.
Ausschüttungsdatum: 4. Juli 2019, 6. August 2019, 5. September 2019, 4. Oktober 2019, 7. November 2019, 5. Dezember 2019.

Klasse A AUD MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	0.36	AUD
Amundi Funds Pioneer US High Yield Bond	0.32	AUD
Amundi Funds Emerging Markets Bond	0.38	AUD

Klasse A EUR HGD MD (D)

Amundi Funds Global Corporate Bond	0.33	EUR

Klasse A EUR MD (D)

Amundi Funds Pioneer US High Yield Bond	0.02	EUR
Amundi Funds Global Aggregate Bond	0.15	EUR
Amundi Funds Global Inflation Bond	0.11	EUR
Amundi Funds Emerging Markets Bond	0.02	EUR

Klasse A USD HGD MD (D)

Amundi Funds Optimal Yield	0.14	USD

Klasse A USD MD (D)

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.02	USD
Amundi Funds Global Aggregate Bond	0.16	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Emerging Markets Bond	0.03	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.28	USD

Klasse A USD MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.27	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.39	USD

Klasse A ZAR MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	10.40	ZAR
Amundi Funds Pioneer US High Yield Bond	9.84	ZAR
Amundi Funds Pioneer Strategic Income	8.89	ZAR
Amundi Funds Emerging Markets Bond	11.15	ZAR

Klasse A2 EUR MD (D)

Amundi Funds Pioneer US Bond	0.09	EUR

Klasse A2 SGD HGD MD (D)

Amundi Funds Global Aggregate Bond	0.16	SGD
Amundi Funds Emerging Markets Blended Bond	0.36	SGD
Amundi Funds Emerging Markets Hard Currency Bond	0.37	SGD

Klasse A2 SGD MD (D)

Amundi Funds Global Aggregate Bond	0.16	SGD

Klasse A2 USD HGD MD (D)

Amundi Funds Euro High Yield Bond	0.51	USD
Amundi Funds Emerging Markets Hard Currency Bond	0.37	USD

Klasse A2 USD MD (D)

Amundi Funds Global Aggregate Bond	0.16	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Pioneer US Short Term Bond	0.01	USD
Amundi Funds Emerging Markets Short Term Bond	0.16	USD

Klasse A2 USD MD3 (D)

Amundi Funds Pioneer US Bond	0.19	USD

Klasse A2 ZAR MD3 (D)

Amundi Funds Pioneer US Bond	8.47	ZAR

Klasse B AUD MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	0.34	AUD
Amundi Funds Pioneer US High Yield Bond	0.30	AUD
Amundi Funds Pioneer Strategic Income	0.27	AUD
Amundi Funds Emerging Markets Bond	0.36	AUD

Klasse B USD MD (D)

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Emerging Markets Bond	0.02	USD

Klasse B USD MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.28	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.38	USD

Klasse B ZAR MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	10.03	ZAR
Amundi Funds Pioneer US High Yield Bond	9.51	ZAR
Amundi Funds Pioneer Strategic Income	8.82	ZAR
Amundi Funds Emerging Markets Bond	10.86	ZAR

Klasse C EUR MD (D)

Amundi Funds Emerging Markets Bond	0.02	EUR

Klasse C USD MD (D)

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer US High Yield Bond	0.02	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Pioneer US Bond	0.09	USD

Amundi Funds Pioneer US Short Term Bond	0.003	USD
Amundi Funds Emerging Markets Bond	0.02	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.23	USD
Amundi Funds Emerging Markets Short Term Bond	0.12	USD

Klasse FHE-MD (D)

Amundi Funds Bond Asian Local Debt	0.19	EUR

Klasse F2 EUR HGD MD (D)

Amundi Funds Global Aggregate Bond	0.14	EUR
Amundi Funds Global Bond	0.13	EUR
Amundi Funds Global Corporate Bond	0.31	EUR
Amundi Funds Global High Yield Bond	0.46	EUR
Amundi Funds Emerging Markets Corporate Bond	0.35	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.02	EUR

Klasse F2 EUR MD (D)

Amundi Funds Euro High Yield Bond	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond	0.07	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

Klasse F2 USD MD (D)

Amundi Funds Global Aggregate Bond	0.16	USD

Klasse G EUR HGD MD (D)

Amundi Funds Global Aggregate Bond	0.15	EUR
Amundi Funds Global Bond	0.13	EUR
Amundi Funds Global Corporate Bond	0.32	EUR
Amundi Funds Global High Yield Bond	0.46	EUR
Amundi Funds Pioneer US Bond	0.01	EUR
Amundi Funds Emerging Markets Corporate Bond	0.36	EUR
Amundi Funds Emerging Markets Local Currency Bonds	0.02	EUR

Klasse G EUR MD (D)

Amundi Funds Euro High Yield Bond	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

Klasse G USD HGD MD (D)

Amundi Funds Euro High Yield Bond	0.51	USD

Klasse G USD MD (D)

Amundi Funds Global Aggregate Bond	0.16	USD

Klasse I USD MD (D)

Amundi Funds Global Aggregate Bond	1.65	USD

Klasse I2 EUR MD2 (D)

Amundi Funds Euro Aggregate Bond	6.00	EUR
Amundi Funds Euro Corporate Bond	0.53	EUR
Amundi Funds Euro High Yield Bond	0.80	EUR

Klasse I2 JPY MD2 (D)

Amundi Funds Japan Equity Value	10.00	JPY

Klasse I2 USD MD2 (D)

Amundi Funds SBI FM India Equity	0.10	USD

Klasse P2 USD MD (D)

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.24	USD
Amundi Funds Pioneer Strategic Income	0.13	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.24	USD

Klasse Q-D USD MD (D)

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.23	USD
Amundi Funds Pioneer Strategic Income	0.11	USD
Amundi Funds Pioneer US Bond	0.09	USD
Amundi Funds Emerging Markets Bond	0.26	USD

Klasse R2 USD HGD MD (D)

Amundi Funds Optimal Yield	0.12	USD

Klasse T AUD MD3 (D)

Amundi Funds Pioneer US High Yield Bond	0.33	AUD
Amundi Funds Pioneer Strategic Income	0.29	AUD
Amundi Funds Emerging Markets Bond	0.39	AUD

Klasse T USD MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.39	USD

Klasse T ZAR MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	10.94	ZAR
Amundi Funds Pioneer US High Yield Bond	9.94	ZAR
Amundi Funds Pioneer Strategic Income	9.18	ZAR
Amundi Funds Pioneer US Bond	8.36	ZAR
Amundi Funds Emerging Markets Bond	11.51	ZAR

Klasse U AUD MD3 (D)

Amundi Funds Pioneer US High Yield Bond	0.32	AUD
Amundi Funds Pioneer Strategic Income	0.30	AUD
Amundi Funds Emerging Markets Bond	0.41	AUD

Klasse U USD MD3 (D)

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.27	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bonds	0.39	USD

Klasse U ZAR MD3 (D)

Amundi Funds Pioneer US High Yield Bond	9.89	ZAR
Amundi Funds Pioneer Strategic Income	9.80	ZAR
Amundi Funds Pioneer US Bond	8.31	ZAR
Amundi Funds Emerging Markets Bond	12.16	ZAR

Ausführungsdatum: 26. Juli 2019, 27. August 2019, 25. September 2019, 28. Oktober 2019, 26. November 2019, 23. Dezember 2019.
Ausschüttungsdatum: 31. Juli 2019, 30. August 2019, 30. September 2019, 31. Oktober 2019, 29. November 2019, 31. Dezember 2019.

Klasse A2 EUR HGD MTI (D)

Amundi Funds Real Assets Target Income	0.21	EUR

Klasse A2 EUR MTI (D)

Amundi Funds European Equity Target Income	0.21	EUR
Amundi Funds Global Equity Target Income	0.23	EUR

Klasse A2 USD MTI (D)

Amundi Funds Global Equity Target Income	0.26	USD
Amundi Funds Global Multi-Asset Target Income	0.22	USD

Klasse R2 EUR MTI (D)

Amundi Funds Global Equity Target Income	0.24	EUR

Klasse R2 GBP MTI (D)

Amundi Funds Global Equity Target Income	0.20	GBP

Klasse R2 USD MTI (D)

Amundi Funds Global Equity Target Income	0.27	USD
Amundi Funds Global Multi-Asset Target Income	0.16	USD

14 SICHERHEITEN

Zum 31. Dezember 2019 bestehen die erhaltenen und gezahlten Sicherheiten aus Einschusszahlungen für Futures und Optionen und Barsicherheiten, die Maklern und Kontrahenten zur Abwicklung von OTC-Derivaten gewährt wurden oder von diesen erhalten wurden, und lauten folgendermaßen:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltener Sicherheitsbetrag (in der Währung des Währung	Gezahlter Sicherheitsbetrag (in der Währung des Währung
Amundi Funds Euro High Yield Bond	EUR	BNP, BOFA SECURITIES, SOCIÉTÉ GÉNÉRALE	Bargeldanlagen	540,000.00	1,140,000.00
Amundi Funds Pioneer Flexible Opportunities	USD	CITIBANK, GOLDMAN SACHS	Bargeldanlagen	-	3,206,991.86
Amundi Funds Absolute Return Multi-Strategy	EUR	BARCLAYS, BNP, BOFA SECURITIES, CACIB, CITIBANK, DANSKE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, SOCIÉTÉ GÉNÉRALE, UBS	Bargeldanlagen	21,700,000.00	18,160,000.00
Amundi Funds Multi-Strategy Growth	EUR	BARCLAYS, BNP, BOFA SECURITIES, CACIB, CITIBANK, DANSKE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, SOCIÉTÉ GÉNÉRALE, UBS	Bargeldanlagen	13,400,000.00	12,710,000.00

Zum 31. Dezember 2019 wurden folgende Sicherheiten zur Abwicklung von Pensionsgeschäften und reversen Pensionsgeschäften erhalten oder gezahlt:

Teilfonds	Währung des Teilfonds	Gegenpartei	Art der Sicherheiten	Erhaltener Sicherheitsbetrag (in der Währung des Währung	Gezahlter Sicherheitsbetrag (in der Währung des Währung
Amundi Funds Euro Inflation Bond	EUR	BOFA SECURITIES	Bargeldanlagen	-	32,000.00
Amundi Funds Global Aggregate Bond	USD	ANCO BILBAO VIZCAYA ARGENTARIA, BOFA SECURITIES, CACEIS BANK, GOLDMAN SACHS, HSBC, LA BANQUE POSTALE, SOCIÉTÉ GÉNÉRALE	Bargeldanlagen	22,003,109.18	5,238,643.52
Amundi Funds Global Bond	USD	BOFA SECURITIES, GOLDMAN SACHS	Bargeldanlagen	1,456,144.54	282,870.00
Amundi Funds Global Inflation Bond	EUR	GOLDMAN SACHS	Bargeldanlagen	481,323.00	-
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP	Bargeldanlagen	-	40,000.00
Amundi Funds Global Macro Forex	EUR	CACIB	Bargeldanlagen	-	37,650.00

15 WERTPAPIERBELEIHUNGEN

Zum 31. Dezember hatten die beliehenen Wertpapiere folgenden Marktwert: Die Länder der Gegenparteien werden gemäß dem Standard ISO 3166-1 aufgeführt.
2019

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Small Cap	EUR	MORGAN STANLEY & CO (GB)		16,123,415.03
		BOFA EUROPE (FR)		5,136,111.48
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)		3,894,244.60
		SOCIETE GENERALE (FR)		1,568,794.29
		IXIS CIB (FR)		1,536,333.90
		JPM PE (GB)		920,208.18
		UNICREDIT (DE)		486,586.00
		CREDIT SUISSE (GB)		416,790.01
		BNP PARIBAS SECURITIES SERVICES (FR)		62,943.30
		ABN AMRO BANK (NL)		19,920.20
			Total:	**30,165,346.99**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS SECURITIES SERVICES (FR)		29,821,795.80
		UBS EUROPE (DE)		24,062,584.05
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)		16,065,516.54
		SOCIETE GENERALE (FR)		3,688,693.08
		MORGAN STANLEY & CO (GB)		780,220.85
		IXIS CIB (FR)		186,217.76
			Total:	**74,605,028.08**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Emerging World Equity	USD	IXIS CIB (FR)		14,645,447.10
		UBS EUROPE (DE)		9,786,463.99
		BNP PARIBAS SECURITIES SERVICES (FR)		6,876,325.78
		JPM PE (GB)		3,654,195.43
		BOFA EUROPE (FR)		2,487,503.72
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)		2,458,171.78
		MORGAN STANLEY & CO (GB)		1,248,353.35
		CREDIT SUISSE (GB)		1,092,309.18
		UNICREDIT (DE)		513,129.87
		BARCLAYS PE (GB)		6,486.18
			Total:	**42,768,386.38**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Agriculture	USD	BNP PARIBAS SECURITIES SERVICES (FR)		5,866,997.65
		IXIS CIB (FR)		2,776,367.41
		SOCIETE GENERALE (FR)		97,989.44
			Total:	**8,741,354.50**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Gold Mines	USD	BNP PARIBAS SECURITIES SERVICES (FR)		5,854,094.05
		BOFA EUROPE (FR)		150,084.59
		IXIS CIB (FR)		120,699.80
			Total:	**6,124,878.44**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Lifestyles	USD	BNP PARIBAS SECURITIES SERVICES (FR)		21,448,425.90
		BOFA EUROPE (FR)		10,484,155.98
		BNP PARIBAS ARBITRAGE SNC (FR)		10,465,601.91
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)		3,815,371.49
		IXIS CIB (FR)		1,543,491.19
		BARCLAYS PE (GB)		857,442.58
			Total:	**48,614,489.05**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds CPR Global Resources	USD	BNP PARIBAS SECURITIES SERVICES (FR)		3,965,830.61
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)		1,040,566.19
			Total:	**5,006,396.80**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Equity Emerging Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)		488,301.48
		MORGAN STANLEY & CO (GB)		386,129.70
			Total:	**874,431.18**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)		19,282,125.07
		IXIS CIB (FR)		18,066,043.18
		MORGAN STANLEY & CO (GB)		15,829,542.66
		UNICREDIT (DE)		8,095,652.50
		CALYON (FR)		5,443,189.50
		CREDIT SUISSE (GB)		3,845,160.22
		BARCLAYS PE (GB)		816,711.72
			Total:	**71,378,424.85**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Euroland Equity Risk Parity	EUR	MORGAN STANLEY & CO (GB)		31,303,272.78
		IXIS CIB (FR)		24,921,672.45
		SOCIETE GENERALE (FR)		21,088,347.74
		BOFA EUROPE (FR)		15,433,064.56
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)		12,484,918.30
		CALYON (FR)		7,813,525.93
		UNICREDIT (DE)		5,600,420.30
		BARCLAYS PE (GB)		3,433,662.59
		UBS EUROPE (DE)		553,625.00
			Total:	**122,632,509.65**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Conservative	EUR	MORGAN STANLEY & CO (GB)		53,895,547.02
		BARCLAYS PE (GB)		43,294,109.10
		SOCIETE GENERALE (FR)		23,189,264.32
		IXIS CIB (FR)		13,168,627.17
		JPM PE (GB)		6,589,536.57
		BOFA EUROPE (FR)		4,704,092.71
		UNICREDIT (DE)		282,917.85
		CREDIT SUISSE (GB)		233,936.87
			Total:	**145,358,031.61**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Dynamic Multi Factors	EUR	MORGAN STANLEY & CO (GB)		4,448,448.00
		IXIS CIB (FR)		2,661,352.86
		CREDIT SUISSE (GB)		1,681,349.99
		SOCIETE GENERALE (FR)		600,530.59
		UNICREDIT (DE)		347,108.11
		CALYON (FR)		217,433.00
		BARCLAYS PE (GB)		113,515.27
		BNP PARIBAS SECURITIES SERVICES (FR)		183.49
			Total:	**10,069,921.31**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds European Equity Risk Parity	EUR	MORGAN STANLEY & CO (GB)		9,886,246.75
		IXIS CIB (FR)		3,260,222.75
		SOCIETE GENERALE (FR)		2,552,462.05
		CREDIT SUISSE (GB)		1,101,096.78
		BNP PARIBAS SECURITIES SERVICES (FR)		306,326.00
		UNICREDIT (DE)		64,347.29
			Total:	**17,170,701.62**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Global Equity Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)		20,361,077.67
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)		8,230,656.35
		MORGAN STANLEY & CO (GB)		7,598,037.18
		BARCLAYS PE (GB)		4,408,156.19
		SOCIETE GENERALE (FR)		3,243,891.30
		IXIS CIB (FR)		2,302,055.69
		UNICREDIT (DE)		514,772.08
		CREDIT SUISSE (GB)		336,082.27
		BOFA EUROPE (FR)		132,747.18
			Total:	**47,127,475.91**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds European Convertible Bond	EUR	SOCIETE GENERALE (FR)		3,026,045.74
		UNICREDIT (DE)		2,610,214.92
			Total:	**5,636,260.66**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)		111,257,358.41
		SOCIETE GENERALE (FR)		42,318,527.34
		CALYON (FR)		23,364,451.65
		BNP PARIBAS ARBITRAGE SNC (FR)		22,933,486.22
		JPM PE (GB)		3,252,100.92
			Total:	**203,125,924.54**

Teilfonds	Währung	Gegenpartei		Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Government Bond	EUR	CALYON (FR)		108,475,427.67
		BNP PARIBAS SECURITIES SERVICES (FR)		70,333,822.90
		SOCIETE GENERALE (FR)		51,393,843.01
		BNP PARIBAS ARBITRAGE SNC (FR)		13,649,216.20
		JPM PE (GB)		1,476,229.56
			Total:	**245,328,539.34**

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	19,469,906.19
		BNP PARIBAS ARBITRAGE SNC (FR)	13,694,676.02
		SOCIETE GENERALE (FR)	9,362,133.02
		CALYON (FR)	1,149,339.23
		Total:	**43,676,054.46**

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	17,722,469.50
		CALYON (FR)	4,597,356.92
		Total:	**22,319,826.42**

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Global Perspectives	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	17,258,059.21
		CALYON (FR)	12,024,563.28
		MORGAN STANLEY & CO (GB)	1,842,253.19
		IXIS CIB (FR)	1,704,167.31
		UNICREDIT (DE)	529,191.00
		SOCIETE GENERALE (FR)	174,426.88
		CREDIT SUISSE (GB)	106,526.31
		Total:	**33,639,187.18**

Teilfonds	Währung	Gegenpartei	Marktwert der verliehenen Wertpapiere
Amundi Funds Multi-Asset Conservative	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	65,615,623.13
		IXIS CIB (FR)	11,174,316.80
		CALYON (FR)	2,903,347.60
		MORGAN STANLEY & CO (GB)	1,097,872.88
		SOCIETE GENERALE (FR)	422,291.76
		UNICREDIT (DE)	287,340.00
		Total:	**81,500,792.17**

Zum 31. Dezember 2019, hat sich der Fonds wie folgt zu Vereinbarungen vollständig besicherter Wertpapierbeleihungen mit erstklassigen Finanzinstituten verpflichtet:

■ Amundi Funds Euroland Equity Small Cap

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	16,146,039.00	-	-	EUR	Bargeldanlagen
BOFA EUROPE (FR)	5,189,508.00	-	-	EUR	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	3,894,246.31	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
IXIS CIB (FR)	1,195,317.18	FRANCE TELECOM	-	EUR	Wertpapiere
	509,263.31	SIKA AG	-	EUR	Wertpapiere
	36,506.82	BUNDESREPUBLIK DEUTSCHLAND	Aaau	EUR	Wertpapiere
SOCIETE GENERALE (FR)	1,580,948.00	-	-	EUR	Bargeldanlagen
JPM PE (GB)	655,345.00	-	-	EUR	Bargeldanlagen
	304,173.11	UNIPER SE	-	EUR	Wertpapiere
UNICREDIT (DE)	486,587.86	UNILEVER NV	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	416,795.37	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	62,972.00	-	-	EUR	Bargeldanlagen
ABN AMRO BANK (NL)	24,145.00	-	-	EUR	Bargeldanlagen

Amundi Funds Emerging Markets Equity Focus

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	29,835,381.14	-	-	USD	Bargeldanlagen
UBS EUROPE (DE)	9,766,517.13	DELIVERY HERO AG	-	USD	Wertpapiere
	6,568,470.08	CHRISTIAN DIOR	-	USD	Wertpapiere
	4,483,493.96	GAZTRANSPORT ET TECHNIGAZ SA	-	USD	Wertpapiere
	3,243,258.62	HUGO BOSS AG	-	USD	Wertpapiere
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	16,065,518.70	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
SOCIETE GENERALE (FR)	3,729,169.24	-	-	USD	Bargeldanlagen
MORGAN STANLEY & CO (GB)	781,758.28	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	158,655.22	SAP AG	-	USD	Wertpapiere
	27,716.52	DEUTSCHE BUNDES INFLATION LINKED BOND	Aaau	USD	Wertpapiere

Amundi Funds Emerging World Equity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
IXIS CIB (FR)	5,030,655.47	SARTORIUS STEDIM BIOTECH	-	USD	Wertpapiere
	4,523,044.48	SCOR	-	USD	Wertpapiere
	3,503,361.62	EVONIK INDUSTRIES	-	USD	Wertpapiere
	1,202,713.55	UNAXIS HOLDING AG	-	USD	Wertpapiere
	338,322.50	FRANCE GOVERNMANT BOND OAT	Aa2u	USD	Wertpapiere
	47,733.82	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Wertpapiere
UBS EUROPE (DE)	6,067,134.43	UNIPER SE	-	USD	Wertpapiere
	3,719,339.11	HUGO BOSS AG	-	USD	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	6,879,459.40	-	-	USD	Bargeldanlagen
JPM PE (GB)	3,838,694.76	-	-	USD	Bargeldanlagen
	45,697.41	UNIPER SE	-	USD	Wertpapiere
BOFA EUROPE (FR)	2,513,364.46	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	2,458,172.21	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
MORGAN STANLEY & CO (GB)	1,250,814.37	-	-	USD	Bargeldanlagen
CREDIT SUISSE (GB)	1,092,321.53	ALTRAN TECHNOLOGIES	-	USD	Wertpapiere
UNICREDIT (DE)	513,143.10	UNILEVER NV	-	USD	Wertpapiere
BARCLAYS PE (GB)	7,855.24	-	-	USD	Bargeldanlagen

Amundi Funds CPR Global Agriculture

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	5,872,937.70	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	2,776,490.35	DEUTSCHE BOERSE AG	-	USD	Wertpapiere
SOCIETE GENERALE (FR)	98,713.62	-		USD	Bargeldanlagen

Amundi Funds CPR Global Gold Mines

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	5,857,461.82	-	-	USD	Bargeldanlagen
BOFA EUROPE (FR)	150,153.22	-	-	USD	Bargeldanlagen
IXIS CIB (FR)	120,831.74	DEUTSCHE BOERSE AG	-	USD	Wertpapiere

Amundi Funds CPR Global Lifestyles

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	21,463,394.24	-	-	USD	Bargeldanlagen
BNP PARIBAS ARBITRAGE SNC (FR)	7,883,164.26	NEWBELCO S.A.	-	USD	Wertpapiere
	2,111,800.82	AEDIFICA NV/SA	-	USD	Wertpapiere
	770,545.10	SR TELEPERFORMANCE	-	USD	Wertpapiere
BOFA EUROPE (FR)	10,488,983.80	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	3,815,372.50	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
IXIS CIB (FR)	1,543,537.42	DEUTSCHE BOERSE AG	-	USD	Wertpapiere
BARCLAYS PE (GB)	865,542.67	-	-	USD	Bargeldanlagen

Amundi Funds CPR Global Resources

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	3,968,959.57	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,040,567.13	FRANCE GOVERNMANT BOND OAT	Aa2u	USD	Wertpapiere

Amundi Funds Equity Emerging Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	488,523.58	-	-	USD	Bargeldanlagen
MORGAN STANLEY & CO (GB)	386,890.34	-	-	USD	Bargeldanlagen

Amundi Funds Euroland Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
SOCIETE GENERALE (FR)	12,052,257.00	-	-	EUR	Bargeldanlagen
	7,251,848.31	BAYER AG	-	EUR	Wertpapiere
	105,990.17	FRESENIUS AG	-	EUR	Wertpapiere
IXIS CIB (FR)	7,277,860.11	EDENRED	-	EUR	Wertpapiere
	7,082,702.24	FRANCE TELECOM	-	EUR	Wertpapiere
	3,574,938.70	CASTELLUM AB	-	EUR	Wertpapiere
	92,139.90	HUGO BOSS AG	-	EUR	Wertpapiere
	44,284.10	EVONIK INDUSTRIES	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	15,848,573.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	2,241,674.78	MUNICH RE	-	EUR	Wertpapiere
	2,006,788.60	CAP GEMINI	-	EUR	Wertpapiere
	1,982,664.35	SAP AG	-	EUR	Wertpapiere
	1,864,569.12	BAYER AG	-	EUR	Wertpapiere
CALYON (FR)	4,410,389.14	AENA SA	-	EUR	Wertpapiere
	1,032,819.98	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	3,845,161.00	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
BARCLAYS PE (GB)	989,038.00	-	-	EUR	Bargeldanlagen

Amundi Funds Euroland Equity Risk Parity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	31,340,130.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	7,750,877.58	CARLSBERG AS	-	EUR	Wertpapiere
	6,896,863.28	GECINA	-	EUR	Wertpapiere
	5,517,681.16	BAYER AG	-	EUR	Wertpapiere
	2,919,613.17	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere
	1,186,224.69	SPIE SA	-	EUR	Wertpapiere
	653,342.36	ROYAL UNIBREW AS	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	10,932,356.00	-	-	EUR	Bargeldanlagen
	10,274,696.02	BAYER AG	-	EUR	Wertpapiere
BOFA EUROPE (FR)	15,554,466.00	-	-	EUR	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	12,484,918.37	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
CALYON (FR)	5,619,689.39	AENA SA	-	EUR	Wertpapiere
	2,193,936.89	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
UNICREDIT (DE)	4,376,422.33	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Wertpapiere
	1,224,023.78	BNP PARIBAS	-	EUR	Wertpapiere
BARCLAYS PE (GB)	4,158,164.00	-	-	EUR	Bargeldanlagen
UBS EUROPE (DE)	553,634.68	UNIPER SE	-	EUR	Wertpapiere

Amundi Funds European Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	53,953,896.00	-	-	EUR	Bargeldanlagen
BARCLAYS PE (GB)	49,023,236.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	23,443,723.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	7,887,941.70	HUGO BOSS AG	-	EUR	Wertpapiere
	2,794,683.73	GROUPE EUROTUNNEL SA	-	EUR	Wertpapiere
	2,488,337.60	EUROPEAN INVESTMENT BANK	AAA	EUR	Wertpapiere
JPM PE (GB)	7,009,882.00	-	-	EUR	Bargeldanlagen
BOFA EUROPE (FR)	4,750,193.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	283,435.42	LAND NIEDERSACHEN	AAA	EUR	Wertpapiere
	283,125.22	MUNICH RE	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	233,937.59	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere

Amundi Funds European Equity Dynamic Multi Factors

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	4,453,566.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	2,291,684.86	SIKA AG	-	EUR	Wertpapiere
	588,466.30	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
CREDIT SUISSE (GB)	1,681,357.11	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	314,756.00	-	-	EUR	Bargeldanlagen
	264,928.65	FRESENIUS AG	-	EUR	Wertpapiere
	24,296.80	BAYER AG	-	EUR	Wertpapiere
UNICREDIT (DE)	347,108.89	UNILEVER NV	-	EUR	Wertpapiere
CALYON (FR)	217,438.64	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
BARCLAYS PE (GB)	137,467.00	-	-	EUR	Bargeldanlagen
BNP PARIBAS SECURITIES SERVICES (FR)	184.00	-	-	EUR	Bargeldanlagen

Amundi Funds European Equity Risk Parity

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
MORGAN STANLEY & CO (GB)	9,897,503.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	3,037,584.48	AMERICA MOVIL SA DE CV MEXICO	A-	EUR	Wertpapiere
	176,436.90	AUSTRIA GOVERNMENT BONDT	AA+	EUR	Wertpapiere
	94,846.59	SIEMENS AG	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	1,289,126.00	-	-	EUR	Bargeldanlagen
	959,452.14	BAYER AG	-	EUR	Wertpapiere
	317,923.73	FRESENIUS AG	-	EUR	Wertpapiere
CREDIT SUISSE (GB)	1,101,106.36	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	306,466.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	64,592.42	LAND NIEDERSACHEN	AAA	EUR	Wertpapiere
	36,820.00	MUNICH RE	-	EUR	Wertpapiere

Amundi Funds Global Equity Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	20,382,966.15	-	-	USD	Bargeldanlagen
GOLDMAN SACHS INTERNATIONAL LONDON (GB)	8,230,658.39	FRANCE GOVERNMENT BOND OAT	Aa2u	USD	Wertpapiere
MORGAN STANLEY & CO (GB)	7,606,263.54	-	-	USD	Bargeldanlagen
BARCLAYS PE (GB)	4,449,800.76	-	-	USD	Bargeldanlagen
SOCIETE GENERALE (FR)	2,519,185.74	-	-	USD	Bargeldanlagen
	633,147.65	BAYER AG	-	USD	Wertpapiere
	118,973.78	FRESENIUS AG	-	USD	Wertpapiere
IXIS CIB (FR)	1,429,117.89	SIKA AG	-	USD	Wertpapiere
	713,485.93	BUNDSOBLIGATION	Aaau	USD	Wertpapiere
	222,013.08	BUNDESREPUBLIK DEUTSCHLAND	Aaau	USD	Wertpapiere
UNICREDIT (DE)	514,800.67	UNILEVER NV	-	USD	Wertpapiere
CREDIT SUISSE (GB)	336,095.51	ALTRAN TECHNOLOGIES	-	USD	Wertpapiere
BOFA EUROPE (FR)	134,127.31	-	-	USD	Bargeldanlagen

Amundi Funds European Convertible Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
SOCIETE GENERALE (FR)	3,059,251.00	-	-	EUR	Bargeldanlagen
UNICREDIT (DE)	2,610,344.28	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Wertpapiere

Amundi Funds Euro Aggregate Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	111,311,311.01	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	34,234,413.21	PERNOD RICARD	-	EUR	Wertpapiere
	8,084,159.29	FRESENIUS AG	-	EUR	Wertpapiere
CALYON (FR)	17,858,489.49	CITIGROUP INC	-	EUR	Wertpapiere
	4,404,299.40	KONINKLIJKE KPN NV	-	EUR	Wertpapiere
	1,101,681.43	MERCIALYS	-	EUR	Wertpapiere
BNP PARIBAS ARBITRAGE SNC (FR)	6,231,521.69	AMUNDI ETF CAC 40	-	EUR	Wertpapiere
	6,159,941.10	AMUNDI INDEX SOLUTIONS	-	EUR	Wertpapiere
	4,651,443.95	AMUNDI ETF PEA JAPAN TOPIX UCITS ETF	-	EUR	Wertpapiere
	1,524,606.75	AMUNDI GOVT BD HIGHST RATDEUROMTSINVGRAD	-	EUR	Wertpapiere
	1,435,292.52	ITALY BUONI POLIENNALI DEL TESORO	Baa3u	EUR	Wertpapiere
	1,374,514.28	NEWBELCO S.A.	-	EUR	Wertpapiere
	1,036,991.15	AMUNDI ETF ISTOXX EUR MULTI-FACT MAR N U	-	EUR	Wertpapiere
	321,525.94	AMUNDI ETF SHORT DJ EURO 50 DAILY	-	EUR	Wertpapiere
	174,898.69	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	-	EUR	Wertpapiere
JPM PE (GB)	2,768,943.58	UNIPER SE	-	EUR	Wertpapiere
	521,330.33	FRANCE GOVERNMENT BOND OAT	Aa2u	EUR	Wertpapiere
BOFA EUROPE (FR)	2,540,488.74	ROYAL BANK OF SCOTLAND GROUP PLC (THE)	BBB	EUR	Wertpapiere
	187,455.54	VOLKSWAGEN FINANCIAL SERVICES AG	BBB+	EUR	Wertpapiere

Amundi Funds Euro Government Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
CALYON (FR)	16,609,028.12	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Wertpapiere
	13,662,938.61	APPLE INC	-	EUR	Wertpapiere
	13,238,065.82	MUNICH RE	-	EUR	Wertpapiere
	12,039,933.29	AENA SA	-	EUR	Wertpapiere
	8,500,486.66	BAYER AG	-	EUR	Wertpapiere
	8,480,974.03	ROCHE HOLDING AG	-	EUR	Wertpapiere
	7,799,223.59	FACEBOOK INC	-	EUR	Wertpapiere
	6,326,578.09	GECINA	-	EUR	Wertpapiere
	4,330,801.24	MICHELIN-MICHELIN ET CIE (GLE)	-	EUR	Wertpapiere
	3,953,485.11	DEUTSCHE BOERSE AG	-	EUR	Wertpapiere
	3,609,777.84	BASF SE	-	EUR	Wertpapiere
	3,558,658.27	EDENRED	-	EUR	Wertpapiere
	1,647,351.29	UBISOFT ENTERTAINMENT SA	-	EUR	Wertpapiere
	1,226,026.48	IMERYS SA	-	EUR	Wertpapiere
	1,182,530.07	NORDEA BANK ABP	-	EUR	Wertpapiere
	1,058,307.74	SWEDBANK	-	EUR	Wertpapiere
	829,667.92	SKANDINAVISKA ENSKILDA BANKEN	-	EUR	Wertpapiere
	421,610.63	SVENSKA HANDELSBANKEN	-	EUR	Wertpapiere
BNP PARIBAS SECURITIES SERVICES (FR)	70,365,877.00			EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	37,303,818.54	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	-	EUR	Wertpapiere
	9,468,684.85	SAFRAN EX SAGEM SA	-	EUR	Wertpapiere
	4,621,369.78	MERCK KGAA	-	EUR	Wertpapiere
BNP PARIBAS ARBITRAGE SNC (FR)	13,649,621.96	ITALY BUONI POLIENNALI DEL TESORO	Baa3u	EUR	Wertpapiere
BOFA EUROPE (FR)	1,610,047.55	ALBEMARLE NEW HOLDING GMBH	BBB	EUR	Wertpapiere
	762,383.62	VOLKSWAGEN FINANCIAL SERVICES AG	BBB+	EUR	Wertpapiere
JPM PE (GB)	1,476,249.11	UNIPER SE	-	EUR	Wertpapiere

Amundi Funds Euro Inflation Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	19,478,779.00	-	-	EUR	Bargeldanlagen
BNP PARIBAS ARBITRAGE SNC (FR)	13,695,124.00	ITALY BUONI POLIENNALI DEL TESORO	Baa3u	EUR	Wertpapiere
SOCIETE GENERALE (FR)	9,362,140.79	BAYER AG	-	EUR	Wertpapiere
CALYON (FR)	1,149,351.39	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere

Amundi Funds Global Inflation Bond

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	17,734,713.02	-	-	EUR	Bargeldanlagen
CALYON (FR)	4,597,364.94	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere

Amundi Funds Global Perspectives

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	17,281,888.08	-	-	EUR	Bargeldanlagen
CALYON (FR)	6,277,973.28	AENA SA	-	EUR	Wertpapiere
	5,746,702.79	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	1,845,885.00	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	928,687.36	LUXEMBOURG GOVERNMENT BOND	Aaa	EUR	Wertpapiere
	763,894.95	SIKA AG	-	EUR	Wertpapiere
	21,972.64	DEUTSCHE BUNDES INFLATION LINKED BOND	Aaau	EUR	Wertpapiere
UNICREDIT (DE)	529,232.54	UNILEVER NV	-	EUR	Wertpapiere
SOCIETE GENERALE (FR)	176,284.00	-	-	EUR	Bargeldanlagen
CREDIT SUISSE (GB)	106,528.45	ALTRAN TECHNOLOGIES	-	EUR	Wertpapiere

Amundi Funds Multi-Asset Conservative

Gegenpartei	Erhaltener Sicherheitsbetrag	Emittent	Rating	Währung	Art der Sicherheiten
BNP PARIBAS SECURITIES SERVICES (FR)	65,647,589.01	-	-	EUR	Bargeldanlagen
IXIS CIB (FR)	10,700,056.83	LVMH - MOET HENNESSY LOUIS VUITTON	-	EUR	Wertpapiere
	509,263.31	SIKA AG	-	EUR	Wertpapiere
CALYON (FR)	2,903,360.90	RYANAIR HOLDINGS PLC	-	EUR	Wertpapiere
MORGAN STANLEY & CO (GB)	1,099,061.00	-	-	EUR	Bargeldanlagen
SOCIETE GENERALE (FR)	243,313.00	-	-	EUR	Bargeldanlagen
	181,683.06	BAYER AG	-	EUR	Wertpapiere
UNICREDIT (DE)	216,914.86	LAND NIEDERSACHEN	AAA	EUR	Wertpapiere
	70,433.08	UNILEVER NV	-	EUR	Wertpapiere

Für das zum 31. Dezember 2019 beendete Geschäftsjahr entspricht der Nettobetrag der Erträge aus Wertpapierbeleihungen dem Bruttobetrag der Einnahmen der einzelnen Teilfonds (unter „Sonstige Erträge" erfasst). Hiervon abgezogen werden direkte und indirekte Kosten und Gebühren, die unter „Sonstige Ausgaben" erfasst sind.

Teilfonds	Währung	Gesamtbruttobetrag der Erträge aus Wertpapierbeleihungen	Direkte und indirekte Kosten und Gebühren		Bruttobetrag-Rückübertragung Nettobetrag der Erträge aus Wertpapierbeleihungen
			Amundi Intermediation	CACEIS	
Amundi Funds Euroland Equity	EUR	482,342.76	192,937.10	48,234.28	241,171.38
Amundi Funds Euroland Equity Small Cap	EUR	128,685.24	51,474.10	12,868.52	64,342.62
Amundi Funds European Equity Value	EUR	168,469.41	67,387.76	16,846.94	84,234.71
Amundi Funds Global Ecology ESG	EUR	32,273.46	12,909.38	3,227.35	16,136.73
Amundi Funds Pioneer Global Equity	EUR	10,347.20	4,138.88	1,034.72	5,173.60
Amundi Funds Top European Players	EUR	88,318.85	35,327.54	8,831.89	44,159.43
Amundi Funds Emerging Markets Equity Focus	USD	113,761.23	45,504.49	11,376.12	56,880.62
Amundi Funds Emerging World Equity	USD	136,913.31	54,765.32	13,691.33	68,456.66
Amundi Funds Latin America Equity	USD	1,834.00	733.60	183.40	917.00
Amundi Funds Equity Mena	USD	2,294.57	917.83	229.46	1.147.29147.29
Amundi Funds CPR Global Agriculture	USD	8,062.30	3,224.92	806.23	4,031.15
Amundi Funds CPR Global Gold Mines	USD	6,475.44	2.590.18590.18	647.54	3,237.72
Amundi Funds CPR Global Lifestyles	USD	53,485.85	21,394.34	5,348.59	26,742.93
Amundi Funds CPR Global Resources	USD	12,870.17	5,148.07	1,287.02	6,435.09
Amundi Funds Equity Emerging Conservative	USD	228.58	91.43	22.86	114.29
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	324,653.98	129,861.59	32,465.40	162,326.99
Amundi Funds Euroland Equity Risk Parity	EUR	632,931.42	253,172.57	63,293.14	316,465.71
Amundi Funds European Equity Conservative	EUR	279,780.71	111,912.28	27,978.07	139,890.36
Amundi Funds European Equity Dynamic Multi Factors	EUR	25,209.07	10,083.63	2,520.91	12,604.54
Amundi Funds European Equity Risk Parity	EUR	48,059.97	19,223.99	4,806.00	24,029.99
Amundi Funds Global Equity Conservative	USD	61,449.80	24,579.92	6,144.98	30,724.90
Amundi Funds European Convertible Bond	EUR	54,311.11	21,724.44	5,431.11	27,155.56
Amundi Funds Euro Aggregate Bond	EUR	87,831.80	35,132.72	8,783.18	43,915.90
Amundi Funds Euro Corporate Bond	EUR	11,511.35	4,604.54	1,151.14	5,755.68
Amundi Funds Euro Government Bond	EUR	66,724.66	26,689.86	6,672.47	33,362.33
Amundi Funds Euro Inflation Bond	EUR	22,228.33	8,891.33	2,222.83	11,114.17
Amundi Funds Global Aggregate Bond	USD	18,509.20	7,403.68	1,850.92	9,254.60
Amundi Funds Global Bond	USD	778.55	311.42	77.86	389.28
Amundi Funds Global Inflation Bond	EUR	7,288.42	2,915.37	728.84	3,644.21
Amundi Funds Global Perspectives	EUR	70,148.50	28,059.40	7,014.85	35,074.25
Amundi Funds Multi-Asset Conservative	EUR	79,544.87	31,817.95	7,954.49	39,772.44
Amundi Funds Global Macro Bonds & Currencies	EUR	158.18	63.27	15.82	79.09
Amundi Funds Global Macro Forex	EUR	100.24	40.10	10.02	50.12
Amundi Funds Cash USD	USD	87.77	35.11	8.78	43.89

Die Erträge aus Wertpapierbeleihungen werden zwischen den verbundenen Parteien Amundi Intermedation und Caceis nach folgenden Anteilen aufgeteilt:

	Teilfonds	Amundi Intermediation	CACEIS Bank, Niederlassung Luxemburg
Alle Teilfonds	50%	40%	10%

16 SWING PRICING

Seit Januar 2016 hat der Fonds eine Swing-Pricing-Richtlinie eingeführt.
Signifikante Nettozu- oder -abflüsse eines Teilfonds führen dazu, dass der Anlageverwalter die Wertpapiere des Teilfonds handelt und somit Handelskosten entstehen. Beim Swing Pricing wird der Nettoinventarwert je Anteil eines Teilfonds angepasst, um entstandene Handelskosten zu berücksichtigen, wenn die Zeichnungs- oder Rücknahmeaktivitäten der Anteilseigner den festgelegten Grenzwert eines Teilfonds überschreiten. Swing Pricing ist ein Bewertungsmechanismus, der den Nettoinventarwert je Anteil anpasst (swing), um diese Handelskosten zu berücksichtigen.
Ziel ist der Schutz der Interessen nicht handelnder Anteilinhaber, indem gewährleistet wird, dass Anteilinhaber, die signifikante Zeichnungen oder Rücknahmen tätigen, zu den Kosten ihrer Transaktionen beitragen.
Die Verwaltungsgesellschaft bestimmt anhand von Marktkonditionen, Handelskosten und anderen Daten eines Teilfonds, bei welchem Teilfonds der Nettoinventarwert je Einheit durch Swing Pricing beeinflusst wird und welcher Grenzwert und Swingfaktor bei den einzelnen Teilfonds verwendet werden. Dies unterliegt einer regelmäßigen Prüfung durch den Verwaltungsrat der Verwaltungsgesellschaft.

Wie im Prospekt beschrieben darf der Swingfaktor nicht höher sein als 2% des Nettoinventarwerts.

Von Juli 2019 bis Dezember 2019 gab es bei folgenden Teilfonds Swing-Pricing-Anpassungen des Nettoinventarwerts je Einheit:

Teilfonds
Amundi Funds Euroland Equity
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Value
Amundi Funds European Equity Target Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity Target Income
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap Value
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China Equity
Amundi Funds Emerging Europe and Mediterranean Equity
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity Mena
Amundi Funds Japan Equity
Amundi Funds Japan Equity Value
Amundi Funds Russian Equity
Amundi Funds SBI FM India Equity
Amundi Funds European Convertible Bond
Amundi Funds Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Euro Government Bond
Amundi Funds Euro Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds Total Hybrid Bond
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Inflation Bond
Amundi Funds Optimal Yield

Teilfonds
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Global Multi-Asset
Amundi Funds Global Multi-Asset Conservative
Amundi Funds Global Multi-Asset Target Income
Amundi Funds Pioneer Flexible Opportunities
Amundi Funds Pioneer Income Opportunities
Amundi Funds Real Assets Target Income

Die für das zum 31. Dezember 2019 beendete Geschäftsjahr erfassten Swing-Beträge werden in der Aufwands- und Ertragsrechnung und den Veränderungen im Nettovermögen unter „Nettobetrag der Zeichnungen/Rücknahmen“ verbucht.

Da der festgelegte Grenzwert durch die Nettoaktivität der Anteilinhaber überschritten wurde schwankte der Nettoinventarwert je Einheit zum 31. Dezember 2019 des Amundi Funds SBI FM India Equity. Daher enthält der offizielle Nettoinventarwert je Einheit zum 31. Dezember 2019, der im Abschnitt „Finanzielle Einzelheiten zu den letzten 3 Jahren“ ausgewiesen ist, eine Swing-Pricing-Anpassung. Diese ist in der „Nettovermögensaufstellung“ und unter „Aufwands- und Ertragsrechnung und Veränderungen des Nettovermögens“ nicht erfasst.

Diese im Nettoinventarwert zum 31. Dezember 2019 verbuchte Anpassungen belief sich auf einen Betrag von 3,895,907 USD.

17 GELDMARKT-TEILFONDS

Amundi Funds Cash EUR und Amundi Funds Cash USD stehen seit dem 20. März 2019 im Einklang mit der EU-Verordnung 2017/1131 über Geldmarktfonds. Diese beiden Teilfonds fallen in die in der EU-Verordnung definierte Kategorie VNAV MMF.

18 FOLGEEREIGNISN

Die folgenden Teilfonds werden umbenannt:
Amundi Funds European Equity Target Income in Amundi Funds European Equity Sustainable Income am 20. Januar 2020;
Amundi Funds Global Equity Target Income in Amundi Funds Global Equity Sustainable Income am 20. Januar 2020;
Amundi Funds Euro Strategic Bond in Amundi Funds Strategic Bond am 20. Januar 2020;
Amundi Funds Japan Equity in Amundi Funds Japan Equity Engagement am 31. Januar 2020;
Amundi Funds Multi-Asset Conservative in Amundi Funds Multi-Asset Real Return am 31. Januar 2020;
Amundi Funds Global Macro Forex in Amundi Funds Absolute Return Forex am 31. Januar 2020.

Zum 27. Januar 2020 wird der Name von Société Générale Bank & Trust geändert in Société Générale Luxembourg.

Zum 1. Januar 2020 übernimmt Jeanne Duvoux von Julien Faucher das Amt des Vorsitzenden des Verwaltungsrats der Verwaltungsgesellschaft und des Geschäftsführers der SICAV.

Sofern gesetzlich vorgeschrieben, werden Mitteilungen an die Anteilinhaber im Luxemburger „Mémorial“, dem Luxemburger Wort und in anderen Zeitungen, wie vom Verwaltungsrat festgelegt, veröffentlicht.

VERORDNUNG ÜBER WERTPAPIERFINANZIERUNGSGESCHÄFTE

Im Zuge der Verordnung 2015/2365 des Europäischen Parlaments und des Rates vom 25. November 2015 über die Transparenz von Wertpapierfinanzierungsgeschäften unterlagen dieser Verordnung zum Dienstag, 31. Dezember 2019 nur Transaktionen mit reversen Pensionsgeschäften, Pensionsgeschäften, Wertpapierleihgeschäften und Performance Swaps.

Reverse Pensionsgeschäfte

	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global corporate Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Global Macro Forex	Amundi Funds Volatility Euro
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7
Anteil des verwalteten Vermögens	1.89	0.51%	3.09%	0.14%	14.11%	18.61%
Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	20,240,000.00	29,318,893.85	18,628,977.55	1,123,100.00	54,652,006.99	34,324,459.00
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	20,240,000.00	29,318,893.85	18,628,977.55	1,123,100.00	54,652,006.99	34,324,459.00
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Land des Sitzes der Gegenpartei	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7	siehe Kosten in Anmerkung 7
Angaben zu den Sicherheiten						
Art der Sicherheiten						
Bargeldanlagen	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7
Qualität der Sicherheiten						
Rating	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7	siehe Anmerkung 7
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	9,609,130.15	-	-	-
Mehr als ein Jahr	20,181,800.00	29,547,646.07	8,881,459.17	1,137,730.00	54,279,969.50	33,147,790.00
Offene Laufzeit	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Total	20,181,800.00	29,547,646.07*	18,490,589.32	1,137,730.00	54,279,969.50*	33,147,790.00
Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit						
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7	siehe Marktwert in Anmerkung 7

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet
CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

* Die Gesamtsumme umfasst nicht die Barmittelsicherheiten.

Reverse Pensionsgeschäfte

	Amundi Funds Cash USD
Betrag der reversen Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 9
Anteil des verwalteten Vermögens	6.41%
Laufzeit der reversen Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)	
Weniger als ein Tag	-
Ein Tag bis eine Woche	229,047,899.99
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	-
Offene Laufzeit	-
Total	229,047,899.99
Gegenpartei	
Name der Gegenpartei	siehe Anmerkung 7
Land des Sitzes der Gegenpartei	siehe Anmerkung 7
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 7
Angaben zu den Sicherheiten	
Art der Sicherheiten	
Bargeldanlagen	-
Wertpapiere	siehe Marktwert in Anmerkung 7
Qualität der Sicherheiten	
Rating	siehe Anmerkung 7
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)	
Weniger als ein Tag	-
Ein Tag bis eine Woche	-
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	228,308,938.50
Offene Laufzeit	-
Total	228,308,938.50
Verwahrung der vom Fonds im Rahmen von reversen Pensionsgeschäften gewährten Sicherheit	
Name der Depotstelle	CACEIS Bank Luxembourg
Bargeldanlagen	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 7

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für reverse Pensionsgeschäfte werden nicht wiederverwendet.
CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

Pensionsgeschäfte

	Amundi Funds Euro corporate Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Euro Strategic Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond
Betrag der Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Anteil des verwalteten Vermögens	0.15%	1.42%	54.13%	0.13%	9.58%	43.44%
Laufzeit der Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	3,363,513.66	12,239,200.00	69,356,353.04	4,493,312.41	550,862,721.75	76,646,024.09
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	3,363,513.66	12,239,200.00	69,356,353.04	4,493,312.41	550,862,721.75	76,646,024.09
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Land des Sitzes der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Angaben zu den Sicherheiten						
Art der Sicherheiten						
Bargeldanlagen	-	-	siehe Anmerkung 14	-	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8
Qualität der Sicherheiten						
Rating	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	3,295,365.00	12,201,650.00	67,335,301.38	4,472,693.00	557,514,959.80	74,993,225.28
Offene Laufzeit	-	-	siehe Anmerkung 14	-	siehe Anmerkung 14	siehe Anmerkung 14
Total	3,295,365.00	12,201,650.00	67,335,301.38*	4,472,693.00	557,514,959.80*	74,993,225.28*

Alle Transaktionen sind zweiseitige Transaktionen.

Die Teilfonds respektieren stets folgende Einschränkung: „Im Rahmen von außerbörslichen Handelsgeschäften und Pensionsgeschäften als Sicherheit erhaltene Barmittel müssen größer sein als die Summe der Einlagen bei Kreditinstituten, Anlagen in hochwertige Staatsanleihen, reversen Pensionsgeschäfte mit Kreditinstituten und Anlagen in kurzfristige Geldmarktfonds." Barmittel werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Von den Teilfonds im Zusammenhang mit Pensionsgeschäften gewährte Sicherheiten werden auf getrennten Konten gehalten.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften" und „Aufwendungen aus Pensionsgeschäften" aufgeführt.

* Die Gesamtsumme umfasst nicht die Barmittelsicherheiten.

	Amundi Funds Global Corporate Bond	Amundi Funds Global Inflation Bond	Amundi Funds Optimal Yield	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol
Betrag der Pensionsgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Anteil des verwalteten Vermögens	0.10%	44.64%	0.32%	0.15%	29.36%	2.28%
Laufzeit der Pensionsgeschäfte aufgeschlüsselt nach folgenden Laufzeitbändern (in absoluten Beträgen und in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	-
Ein Tag bis eine Woche	577,526.25	55,067,629.21	2,447,458.33	1,574,306.25	17,659,911.02	1,730,043.10
Eine Woche bis ein Monat	-	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-	-
Offene Laufzeit	-	-	-	-	-	-
Total	577,526.25	55,067,629.21	2,447,458.33	1,574,306.25	17,659,911.02	1,730,043.10
Gegenpartei						
Name der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Land des Sitzes der Gegenpartei	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Bruttovolumen ausstehender Transaktionen	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8	siehe Kosten in Anmerkung 8
Angaben zu den Sicherheiten						
Art der Sicherheiten						
Bargeldanlagen	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Wertpapiere	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8	siehe Marktwert in Anmerkung 8
Qualität der Sicherheiten						
Rating	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8	siehe Anmerkung 8
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)						
Weniger als ein Tag	-	-	-	-	-	
Ein Tag bis eine Woche	-	-	-	-	-	
Eine Woche bis ein Monat	-	-	-	-	-	
Ein bis drei Monate	-	-	-	-	-	
Drei Monate bis ein Jahr	-	-	-	-	-	
Mehr als ein Jahr	577,891.06	55,156,438.12	2,482,102.00	1,603,965.51	17,411,190.35	1,700,667.38
Offene Laufzeit	-	siehe Anmerkung 14	-	-	siehe Anmerkung 14	-
Total	577,891.06	55,156,438.12*	2,482,102.00	1,603,965.51	17,411,190.35*	1,700,667.38

Alle Transaktionen sind zweiseitige Transaktionen.

Die Teilfonds respektieren stets folgende Einschränkung: „Im Rahmen von außerbörslichen Handelsgeschäften und Pensionsgeschäften als Sicherheit erhaltene Barmittel müssen größer sein als die Summe der Einlagen bei Kreditinstituten, Anlagen in hochwertige Staatsanleihen, reversen Pensionsgeschäfte mit Kreditinstituten und Anlagen in kurzfristige Geldmarktfonds.“ Barmittel werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.

Von den Teilfonds im Zusammenhang mit Pensionsgeschäften gewährte Sicherheiten werden auf getrennten Konten gehalten.

CACEIS geschuldete Zinsen und Transaktionskosten aus Wertpapieren im Rahmen von Pensionsgeschäften sind für jeden Teilfonds in der Aufwands- und Ertragsrechnung und den Veränderungen des Nettovermögens unter den Rubriken „Zinsen aus Pensionsgeschäften“ und „Aufwendungen aus Pensionsgeschäften“ aufgeführt.

* Die Gesamtsumme umfasst nicht die Barmittelsicherheiten.

Wertpapierleihgeschäfte

	Amundi Funds Euroland Equity Small Cap	Amundi Funds Emerging Markets Equity focus	Amundi Funds Emerging World Equity	Amundi Funds CPR Global Agriculture	Amundi Funds CPR Global Gold Mines
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	9.16%	4.83%	2.70%	12.21%	2.82%
Anteil des verwalteten Vermögens	9.22%	4.70%	2.67%	11.96%	2.79%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	30,165,346.99	74,605,028.08	42,768,386.38	8,741,354.50	6,124,878.44
Total	30,165,346.99	74,605,028.08	42,768,386.38	8,741,354.50	6,124,878.44
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
Art der Sicherheiten					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Qualität der Sicherheiten					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	4,440,016.44	16,093,235.22	2,844,228.54	-	-
Offene Laufzeit	26,061,830.52	58,566,703.68	40,187,598.94	8,748,141.67	6,128,446.78
Total	30,501,846.96	74,659,938.90	43,031,827.48	8,748,141.67	6,128,446.78
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds CPR Global Lifestyles	Amundi Funds CPR Global Resourcess	Amundi Funds Equity Emerging Conservative	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds Euroland Equity Risk Parity
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	10.17%	2.94%	1.12%	15.49%	17.84%
Anteil des verwalteten Vermögens	10.27%	2.91%	1.10%	15.49%	17.62%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	-
Offene Laufzeit	48,614,489.05	5,006,396.80	874,431.18	71,378,424.85	122,632,509.65
Total	48,614,489.05	5,006,396.80	874,431.18	71,378,424.85	122,632,509.65
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
Art der Sicherheiten					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Qualität der Sicherheiten					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	3,815,372.50	1,040,567.13	-	-	15,404,531.54
Offene Laufzeit	45,126,968.31	3,968,959.57	875,413.92	71,703,698.50	108,232,508.16
Total	48,942,340.81	5,009,526.70	875,413.92	71,703,698.50	123,637,039.70
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Parity	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	9.79%	7.82%	13.73%	15.79%	2.15%
Anteil des verwalteten Vermögens	9.74%	7.72%	13.71%	16.16%	2.07%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	-	-	-	-	5,636,260.66
Offene Laufzeit	145,358,031.61	10,069,921.31	17,170,701.62	47,127,475.91	-
Total	145,358,031.61	10,069,921.31	17,170,701.62	47,127,475.91	5,636,260.66
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
Art der Sicherheiten					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Qualität der Sicherheiten					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	588,466.30	3,037,584.48	-	-
Mehr als ein Jahr	2,771,773.02	2,291,684.86	241,029.32	10,595,275.29	-
Offene Laufzeit	149,380,618.24	7,441,103.09	14,003,243.82	36,695,361.11	5,669,595.28
Total	152,152,391.26	10,321,254.25	17,281,857.62	47,290,636.40	5,669,595.28
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Global Inflation Bond	Amundi Funds Global Perspectives
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	14.75%	28.52%	22.82%	12.89%	9.00%
Anteil des verwalteten Vermögens	14.54%	28.56%	34.09%	18.09%	8.32%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	203,125,924.54	245,328,539.34	43,676,054.46	22,319,826.42	27,842,659.45
Offene Laufzeit	-	-	-	-	5,796,527.73
Total	203,125,924.54	245,328,539.34	43,676,054.46	22,319,826.42	33,639,187.18
Gegenpartei					
Name der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Angaben zu den Sicherheiten					
Art der Sicherheiten					
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Qualität der Sicherheiten					
Rating	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)					
Weniger als ein Tag	-	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-	-
Ein bis drei Monate	-	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-	-
Mehr als ein Jahr	4,684,567.13	16,022,053.13	13,695,124.00	-	1,714,554.95
Offene Laufzeit	201,238,740.96	231,711,444.07	29,990,271.18	22,332,077.96	31,964,494.14
Total	205,923,308.09	247,733,497.20	43,685,395.18	22,332,077.96	33,679,049.09
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit					
Name der Depotstelle	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

	Amundi Funds Multi-Asset Conservative
Betrag der Wertpapierleihgeschäfte, in absoluten Beträgen (in der Währung des Teilfonds)	siehe Anmerkung 15
Anteil der beleihbaren Vermögenswerte	13.97%
Anteil des verwalteten Vermögens	13.23%
Laufzeit der Wertpapierbeleihungen aufgeschlüsselt nach folgenden Laufzeitbändern	
Weniger als ein Tag	-
Ein Tag bis eine Woche	-
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	75,661,232.25
Offene Laufzeit	5,839,559.92
Total	81,500,792.17
Gegenpartei	
Name der Gegenpartei	siehe Anmerkung 15
Land des Sitzes der Gegenpartei	siehe Anmerkung 15
Bruttovolumen ausstehender Transaktionen	siehe Anmerkung 15
Angaben zu den Sicherheiten	
Art der Sicherheiten	
Bargeldanlagen	siehe Anmerkung 15
Wertpapiere	siehe Anmerkung 15
Qualität der Sicherheiten	
Rating	siehe Anmerkung 15 falls zutreffend
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)	
Weniger als ein Tag	-
Ein Tag bis eine Woche	-
Eine Woche bis ein Monat	-
Ein bis drei Monate	-
Drei Monate bis ein Jahr	-
Mehr als ein Jahr	726,178.17
Offene Laufzeit	80,845,496.88
Total	81,571,675.05
Verwahrung der vom Fonds im Rahmen von Wertpapierbeleihungen erhaltenen Sicherheit	
Name der Depotstelle	CACEIS Bank Luxembourg
Wertpapiere	siehe Anmerkung 15
Bargeldanlagen	siehe Anmerkung 15
Daten zu Erträgen und Kosten von Wertpapierleihgeschäften	siehe Anmerkung 15

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten für Wertpapierleihgeschäfte werden nicht wiederverwendet.

Total Return Swaps

	Amundi Funds Euro High Yield Bond	Amundi Funds Pioneer Flexible Opportunitie	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Betrag der Equity Swaps in absoluten Zahlen (In der Währung des Teilfonds)	478,137.01	363,343.40	795,829.75	509,123.67
Anteil des verwalteten Vermögens	0.05%	0.14%	0.05%	0.07%
Laufzeit der Aktienswaps aufgeschlüsselt nach folgenden Laufzeitbändern				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	93,808.43	759,595.44	484,297.46
Ein bis drei Monate	478,137.01	179,393.19	36,234.31	24,826.21
Drei Monate bis ein Jahr	-	90,141.78	-	-
Mehr als ein Jahr	-	-	-	-
Offene Laufzeit	-	-	-	-
Total	478,137.01	363,343.40	795,829.75	509,123.67
Gegenpartei				
Name der Gegenpartei, Land des Sitzes der Gegenpartei und Bruttovolumen ausstehender Transaktionen	BNP PARIBAS(FR) 260,141.05 CITIGROUP (US) 217,264.00 JP MORGAN (GB) 731.96	GOLDMAN SACHS (GB) 290,301.72 CITIBANK (US) 73,041.68	JP MORGAN (GB) 759,595.44 SOCIETE GENERALE (FR) 36,234.31	JP MORGAN (GB) 484,297.46 SOCIETE GENERALE (FR) 24,826.21
Angaben zu den Sicherheiten				
Art der Sicherheiten				
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	-	-	-	-
Qualität der Sicherheiten				
Rating	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Laufzeit der Sicherheiten aufgeschlüsselt nach folgenden Laufzeitbändern (in der Währung des Teilfonds)				
Weniger als ein Tag	-	-	-	-
Ein Tag bis eine Woche	-	-	-	-
Eine Woche bis ein Monat	-	-	-	-
Ein bis drei Monate	-	-	-	-
Drei Monate bis ein Jahr	-	-	-	-
Mehr als ein Jahr	-	-	-	-
Offene Laufzeit	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Total	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Verwahrung der vom Fonds im Rahmen von Performance Swaps erhaltenen Sicherheit				
Name der Depotstelle	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg	CACEIS BANK Luxemburg
Bargeldanlagen	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14	siehe Anmerkung 14
Wertpapiere	-	-	-	-

Alle Transaktionen sind zweiseitige Transaktionen.
Sicherheiten werden für jede Gegenpartei und jeden Teilfonds global für alle Arten außerbörslicher Handelsinstrumente verfolgt.
Barsicherheiten werden gesamtheitlich verwaltet; der Anlageverwaltungsprozess trennt als Barmittel erhaltene Sicherheiten nicht in besonderer Weise von anderen Barmitteln.
Entstandene Erträge und Kosten aus Transaktionen mit Performance Swaps im Zeitraum bis zum Dienstag, 31. Dezember 2019 sind in der Bewertung der Swaps enthalten.

Teilfonds	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapiere und Rohstoffe
Amundi Funds Euroland Equity Small Cap	EUR	FRANCE GOVERNMENT	3,894,246.31
		FRANCE TELECOM	1,195,317.18
		SIKA AG	509,263.31
		UNILEVER NV	486,587.86
		ALTRAN TECHNOLOGIES	416,795.37
		UNIPER SE	304,173.11
		BUNDESREPUBLIK DEUTSCHLAND	36,506.82
Amundi Funds Emerging Markets Equity Focus	USD	FRANCE GOVERNMENT	16,065,518.70
		DELIVERY HERO AG	9,766,517.13
		CHRISTIAN DIOR	6,568,470.08
		GAZTRANSPORT ET TECHNIGAZ SA	4,483,493.96
		HUGO BOSS AG	3,243,258.62
		SAP AG	158,655.22
		BUNDESREPUBLIK DEUTSCHLAND	27,716.52
Amundi Funds Emerging World Equity	USD	UNIPER SE	6,112,831.84
		SARTORIUS STEDIM BIOTECH	5,030,655.47
		SCOR	4,523,044.48
		HUGO BOSS AG	3,719,339.11
		EVONIK INDUSTRIES	3,503,361.62
		FRANCE GOVERNMENT	2,796,494.71
		UNAXIS HOLDING AG	1,202,713.55
		ALTRAN TECHNOLOGIES	1,092,321.53
		UNILEVER NV	513,143.10
		BUNDESREPUBLIK DEUTSCHLAND	47,733.82
Amundi Funds CPR Global Agriculture	USD	DEUTSCHE BOERSE AG	2,776,490.35
Amundi Funds CPR Global Gold Mines	USD	DEUTSCHE BOERSE AG	120,831.74
Amundi Funds CPR Global Lifestyles	USD	NEWBELCO S.A.	7,883,164.26
		FRANCE GOVERNMENT	3,815,372.50
		AEDIFICA NV/SA	2,111,800.82
		DEUTSCHE BOERSE AG	1,543,537.42
		SR TELEPERFORMANCE	770,545.10
Amundi Funds CPR Global Resources	USD	FRANCE GOVERNMENT	1,040,567.13
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	BAYER AG	9,116,417,43
		EDENRED	7,277,860.11
		FRANCE TELECOM	7,082,702.24
		AENA SA	4,410,389.14
		ALTRAN TECHNOLOGIES	3,845,161.00
		CASTELLUM AB	3,574,938.70
		MUNICH RE	2,241,674.78
		CAP GEMINI	2,006,788.60
		SAP AG	1,982,664.35
		RYANAIR HOLDINGS PLC	1,032,819.98
Amundi Funds Euroland Equity Risk Parity	EUR	FRANCE GOVERNMENT	12,484,918.37
		BAYER AG	10,274,696.02
		CARLSBERG AS	7,750,877.58
		GECINA	6,896,863.28
		AENA SA	5,619,689.39
		BAYER AG	5,517,681.16
		VOLKSWAGEN AKTIENGESELLSCHAFT	4,376,422.33
		EUROPEAN INVESTMENT BANK	2,919,613.17
		RYANAIR HOLDINGS PLC	2,193,936.89
		BNP PARIBAS	1,224,023.78
Amundi Funds European Equity Conservative	EUR	HUGO BOSS AG	7,887,941.70
		GROUPE EUROTUNNEL SA	2,794,683.73
		EUROPEAN INVESTMENT BANK	2,488,337.60
		LAND NIEDERSACHEN	283,435.42
		MUNICH RE	283,125.22
		ALTRAN TECHNOLOGIES	233,937.59
Amundi Funds European Equity Dynamic Multi Factors	EUR	SIKA AG	2,291,684.86
		ALTRAN TECHNOLOGIES	1,681,357.11
		FRANCE GOVERNMENT	588,466.30
		UNILEVER NV	347,108.89
		FRESENIUS AG	264,928.65
		RYANAIR HOLDINGS PLC	217,438.64
		BAYER AG	24,296.80
Amundi Funds European Equity Risk Parity	EUR	AMERICA MOVIL SA DE CV MEXICO	3,037,584.48
		ALTRAN TECHNOLOGIESAL SA	1,101,106.36
		BAYER AG	959,452.14
		FRESENIUS AG	317,923.73
		AUSTRIA GOVERNMENT	176,436.90
		SIEMENS AG	94,846.59
		LAND NIEDERSACHEN	64,592.42
		MUNICH RE	36,820.00
Amundi Funds Global Equity Conservative	USD	FRANCE GOVERNMENT	8,230,658.39
		SIKA AG	1,429,117.89
		BUNDESREPUBLIK DEUTSCHLAND	935,499.01
		BAYER AG	633,147.65

Teilfondss	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäftepaund Total Return Swapsäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapieren und Rohstoffefe
		UNILEVER NV	514,800.67
		ALTRAN TECHNOLOGIES	336,095.51
		FRESENIUS AG	118,973.78
Amundi Funds European Convertible Bond	EUR	VOLKSWAGEN AKTIENGESELLSCHAFT	2,610,344.28
Amundi Funds Euro Aggregate Bond	EUR	PERNOD RICARD	34,234,413.21
		CITIGROUP INC	17,858,489.49
		FRESENIUS AG	8,084,159.29
		AMUNDI ETF CAC 40	6,231,521.69
		AMUNDI INDEX SOLUTIONS	6,159,941.10
		AMUNDI ETF PEA JAPAN TOPIX UCITS ETF	4,651,443.95
		KONINKLIJKE KPN NV	4,404,299.40
		UNIPER SE	2,768,943.58
		ROYAL BANK OF SCOTLAND GROUP PLC	2,540,488.74
		AMUNDI GOVT BD HIGHST	1,524,606.75
Amundi Funds Euro Corporate Bond	EUR	BPCE	1,135,595.00
		GDF SUEZ	1,100,370.00
		MERLIN PROPERTIES SOCIMI S.A	1,059,400.00
Amundi Funds Euro Government Bond	EUR	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	37,303,818.54
		VOLKSWAGEN AKTIENGESELLSCHAFT	16,609,028.12
		APPLE INC	13,662,938.61
		ITALY REPUBLIC	13,649,621.96
		MUNICH RE	13,238,065.82
		AENA SA	12,039,933.29
		SPAIN GOVERNMENT	10,164,650.00
		SAFRAN EX SAGEM SA	9,468,684.85
		BAYER AG	8,500,486.66
		ROCHE HOLDING AG	8,480,974.03
Amundi Funds Euro Inflation Bond	EUR	FRANCE GOVERNMENT	49,117,796.96
		ITALY REPUBLIC	31,912,628.42
		BAYER AG	9,362,140.79
		RYANAIR HOLDINGS PLC	1,149,351.39
Amundi Funds Euro Strategic Bond	EUR	SOCIETE GENERALE	2,017,810.00
		HELLENIC REPUBLIC GOVERNMENT	1,455,718.00
		SAPPI PAPIER HOLDING	999,165.00
Amundi Funds Global Subordinated Bond	EUR	NYKREDIT REALKREDIT	20,181,800.00
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	402,118,304.80
		FRANCE GOVERNMENT	155,396,655.00
		ARCELORMITTAL S.A	29,547,646.07
Amundi Funds Global Bond	USD	ITALY REPUBLIC	40,843,198.02
		FRANCE GOVERNMENT	24,594,087.26
		BELGIUM GOVERNMENT	9,455,940.00
Amundi Funds Global Corporate Bond	USD	DAIMLER FINANCE NORTH AMERICA LL	9,609,130.15
		VOLKSWAGEN GROUP AMERICA	5,170,775.00
		ATOS ORIGIN	1,370,451.27
		CITIGROUP INC	1,205,413.46
		GENERAL MOTORS FINANCIAL CO	1,134,819.44
		VODAFONE GROUP PLC	577,891.06
Amundi Funds Global Inflation Bond	EUR	FRANCE GOVERNMENT	41,709,934.74
		ITALY REPUBLIC	10,928,532.21
		RYANAIR HOLDINGS PLC	4,597,364.94
		BUNDESREPUBLIK DEUTSCHLAND	2,517,971.17
Amundi Funds Optimal Yield	EUR	JAGUAR LAND ROVER PLC	1,428,922.50
		PICARD BONDCO	693,479.50
		PROMONTORIA HOLDING 264 BV	359,700.00
Amundi Funds Emerging Markets Corporate Bond	USD	MEXICO CITY ARPT TRUST	1,137,730.00
Amundi Funds Emerging Markets Short Term Bond	USD	JAGUAR LAND ROVER PLC	1,603,965.51
Amundi Funds Global Perspectives	EUR	AENA SA	6,277,973.28
		RYANAIR HOLDINGS PLC	5,746,702.79
		LUXEMBOURG GOVERNMENT	928,687.36
		SIKA AG	763,894.95
		UNILEVER NV	529,232.54
		ALTRAN TECHNOLOGIES	106,528.45
		DEUTSCHE BUNDES INFLATION LINKED BOND	21,972.64
Amundi Funds Multi-Asset Conservative	EUR	LVMH - MOET HENNESSY LOUIS VUITTON	10,700,056.83
		RYANAIR HOLDINGS PLC	2,903,360.90
		SIKA AG	509,263.31
		LAND NIEDERSACHEN	216,914.86
		BAYER AG	181,683.06
		UNILEVER NV	70,433.08
Amundi Funds Global Macro Bonds & Currencies	EUR	SPAIN GOVERNMENT	8,821,970.53
		ITALY REPUBLIC	4,260,355.56
		ROMANIAN GOVERNMENT	2,344,965.63
		FRANCE GOVERNMENT	1,983,898.63
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	FRANCE GOVERNMENT	863,954.03
		ITALY REPUBLIC	836,713.35

Teilfondss	Währung	Zehn größte Sicherheitsgeber der gesamten Wertpapierfinanzierungsgeschäftepaund Total Return Swapsäfte und Total Return Swaps	Beträge der als Sicherheiten erhalten Wertpapieren und Rohstoffefe
Amundi Funds Global Macro Forex	EUR	DEXIA BANQUE BELGIQUE	15,458,250.00
		BPCE	15,349,275.00
		FCA BANK SPA IRISH BRANCH	9,971,300.00
		TELEFONICA EMISIONES SAU	4,886,347.50
		INTESA SANPAOLO SPA	4,034,260.00
		STATE OF SCHLESWIG-HOLSTEIN	3,506,602.00
		CITIGROUP INC	1,073,935.00
Amundi Funds Volatility Euro	EUR	ITALY REPUBLIC	18,195,015.00
		CITIGROUP INC	9,909,950.00
		INTESA SANPAOLO SPA	5,042,825.00
Amundi Funds Cash USD	USD	UNITED STATES	149,345,956.50
		BANQUE INTERNATIONALE POUR LA RECONSTRUCTION	67,238,388.00
		BANK NEDERLANDSE GEMEENTEN NV	11,724,594.00

Die Gesamtkostenquote (TER) wird wie folgt festgelegt:

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
Euroland Equity	CHF	- A CHF Hgd (C)	1.87%
	EUR	- A EUR (C)	1.87%
	EUR	- A EUR AD (D)	1.86%
	USD	- A USD (C)	1.87%
	USD	- A USD AD (D)	1.87%
	USD	- A USD Hgd (C)	1.87%
	EUR	- A5 EUR (C)*	1.54%
	EUR	- A6 EUR (C)*	1.89%
	USD	- B USD (C)	2.90%
	EUR	- C EUR (C)	2.88%
	USD	- C USD (C)	2.89%
	EUR	- E2 EUR (C)	1.86%
	EUR	- F EUR (C)	2.53%
	EUR	- F2 EUR (C)	2.79%
	EUR	- G EUR (C)	2.12%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
	EUR	- I2 EUR (C)	0.80%
	EUR	- I2 EUR AD (D)	0.80%
	GBP	- I2 GBP (C)*	0.83%
	USD	- I2 USD (C)	0.80%
	USD	- I2 USD Hgd (C)	0.79%
	EUR	- J2 EUR (C)	0.61%
	EUR	- M EUR (C)	0.87%
	EUR	- M2 EUR (C)	0.90%
	EUR	- O EUR (C)	0.17%
	EUR	- OR EUR (C)	0.17%
	USD	- P2 USD (C)	1.40%
	USD	- P2 USD Hgd (C)	1.31%
	CHF	- R2 CHF Hgd (C)	1.26%
	EUR	- R2 EUR (C)	1.26%
	GBP	- R2 GBP (C)	1.26%
	USD	- R2 USD (C)	1.25%
	USD	- R2 USD Hgd (C)	1.26%
	USD	- T USD (C)*	2.86%
	EUR	- X EUR (C)*	0.18%
	EUR	- Z EUR (C)	0.47%
	EUR	- Z EUR AD (D)	0.47%
Euroland Equity Small Cap	EUR	- A EUR (C)	2.08%
	EUR	- A EUR AD (D)	2.08%
	USD	- A USD (C)*	2.16%
	USD	- A2 USD (C)	2.23%
	EUR	- A5 EUR (C)*	1.48%
	EUR	- F EUR (C)*	2.70%
	EUR	- F2 EUR (C)	3.20%
	USD	- F2 USD (C)	3.18%
	EUR	- G EUR (C)	2.37%
	USD	- G USD (C)	2.39%
	EUR	- H EUR (C)*	0.48%
	EUR	- I EUR (C)	1.02%
	EUR	- I EUR AD (D)	0.96%
	GBP	- I GBP Hgd (C)	0.96%
	USD	- I USD (C)	1.02%
	EUR	- I2 EUR (C)*	0.89%
	EUR	- M EUR (C)	0.95%
	EUR	- O EUR (C)	0.22%
	EUR	- R EUR (C)	1.28%
	EUR	- R EUR AD (D)	1.18%
	EUR	- X EUR (C)*	0.13%
	EUR	- Z EUR (C)	0.47%
	EUR	- Z EUR AD (D)	0.47%
European Equity Green Impact	EUR	- A EUR (C)	1.63%
	EUR	- A EUR AD (D)*	1.86%
	EUR	- F EUR (C)*	2.65%
	EUR	- F2 EUR (C)	2.89%
	EUR	- G EUR (C)	2.07%
	EUR	- I EUR (C)	0.67%
	EUR	- ME (C)	0.88%
European Equity Value	EUR	- A EUR (C)	1.80%
	EUR	- A EUR AD (D)	1.80%
	EUR	- A EUR QD (D)	1.80%
	USD	- A USD (C)	1.82%
	USD	- A USD Hgd (C)	1.80%
	EUR	- A5 EUR (C)*	1.50%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- A6 EUR (C)*	1.80%
	EUR	- C EUR (C)	2.81%
	USD	- C USD (C)*	2.85%
	EUR	- E2 EUR (C)	1.80%
	EUR	- F EUR (C)	2.46%
	EUR	- G EUR (C)	2.05%
	EUR	- H EUR (C)*	0.45%
	EUR	- I2 EUR (C)	0.83%
	GBP	- I2 GBP (C)*	0.84%
	USD	- I2 USD (C)*	0.85%
	EUR	- J2 EUR (C)	0.59%
	EUR	- J2 EUR AD (D)	0.60%
	GBP	- J3 GBP (C)*	0.78%
	GBP	- J3 GBP AD (D)*	0.78%
	EUR	- M2 EUR (C)	0.83%
	USD	- P2 USD (C)	1.28%
	EUR	- R2 EUR (C)	1.19%
	EUR	- X EUR (C)	0.09%
	EUR	- Z EUR (C)*	0.44%
European Equity Target Income	AUD	- A2 AUD Hgd QTI (D)	1.87%
	CHF	- A2 CHF Hgd SATI (D)	1.87%
	CZK	- A2 CZK Hgd (C)	1.87%
	CZK	- A2 CZK Hgd SATI (D)	1.87%
	EUR	- A2 EUR (C)	1.87%
	EUR	- A2 EUR Hgd QTI (D)	1.87%
	EUR	- A2 EUR MTI (D)	1.87%
	EUR	- A2 EUR SATI (D)	1.87%
	SGD	- A2 SGD Hgd QTI (D)	1.87%
	USD	- A2 USD Hgd QTI (D)	1.87%
	EUR	- C EUR (C)	2.88%
	EUR	- C EUR SATI (D)	2.89%
	EUR	- E2 EUR (C)	1.90%
	EUR	- E2 EUR SATI (D)	1.88%
	EUR	- G2 EUR SATI (D)	2.12%
	EUR	- H EUR SATI (D)*	0.45%
	EUR	- I2 EUR (C)	0.80%
	EUR	- I2 EUR Hgd SATI (D)	0.80%
	EUR	- I2 EUR SATI (D)	0.80%
	EUR	- J2 EUR (C)	0.67%
	EUR	- J2 EUR ATI (D)	0.67%
	EUR	- M2 EUR (C)	0.97%
	EUR	- M2 EUR SATI (D)	0.89%
	EUR	- R2 EUR (C)	1.26%
	EUR	- R2 EUR SATI (D)	1.26%
	GBP	- R2 GBP SATI (D)	1.26%
	USD	- R2 USD Hgd SATI (D)	1.26%
	USD	- R2 USD SATI (D)	1.27%
European Equity Small Cap	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.12%
	USD	- A USD Hgd (C)	2.12%
	EUR	- A5 EUR (C)*	1.76%
	EUR	- B EUR (C)	2.84%
	USD	- B USD (C)	2.85%
	EUR	- C EUR (C)	2.83%
	USD	- C USD (C)	2.83%
	USD	- C USD Hgd (C)	2.84%
	EUR	- E2 EUR (C)	1.82%
	EUR	- F EUR (C)	2.68%
	EUR	- F2 EUR (C)	2.94%
	EUR	- G EUR (C)	2.22%
	EUR	- H EUR (C)*	0.45%
	EUR	- I EUR (C)	0.82%
	EUR	- I2 EUR (C)	0.90%
	USD	- I2 USD (C)	0.90%
	USD	- I2 USD Hgd (C)	0.90%
	EUR	- M EUR (C)	0.85%
	EUR	- M2 EUR (C)	0.90%
	EUR	- OR EUR AD (D)	0.12%
	USD	- P2 USD (C)	1.26%
	EUR	- R EUR (C)	1.21%
	EUR	- R EUR AD (D)	1.20%
	EUR	- R2 EUR (C)	1.27%
	GBP	- R2 GBP (C)	1.26%

AMUNDI FUNDS	**Währung**	**Anteilsklassen**	**TER %**
	USD	- R2 USD (C)	1.26%
	EUR	- T EUR (C)	2.81%
	USD	- T USD (C)	2.83%
	USD	- T USD Hgd (C)	2.82%
	EUR	- U EUR (C)	2.83%
	USD	- U USD (C)	2.83%
	USD	- U USD Hgd (C)	2.83%
	EUR	- X EUR (C)	0.10%
	EUR	- Z EUR (C)	0.42%
	EUR	- Z EUR AD (D)	0.43%
Equity Japan Target	EUR	- A EUR (C)	2.17%
	EUR	- A EUR AD (D)	2.17%
	EUR	- A EUR Hgd (C)	2.17%
	JPY	- A JPY (C)	2.17%
	JPY	- A JPY AD (D)	2.17%
	USD	- A USD Hgd (C)	2.19%
	EUR	- F EUR Hgd (C)*	2.64%
	EUR	- F2 EUR Hgd (C)	3.24%
	JPY	- F2 JPY (C)	3.23%
	EUR	- G EUR Hgd (C)	2.40%
	JPY	- G JPY (C)	2.40%
	EUR	- I EUR Hgd (C)	0.96%
	JPY	- I JPY (C)	1.03%
	JPY	- I JPY AD (D)	0.85%
	GBP	- I2 GBP (C)*	0.95%
	GBP	- I2 GBP QD (D)*	0.96%
	EUR	- M EUR Hgd (C)	1.01%
	JPY	- M JPY (C)	0.87%
	EUR	- O EUR Hgd (C)	0.18%
	EUR	- Q-I18 EUR (C)	0.42%
	EUR	- R EUR Hgd (C)*	1.13%
	EUR	- R EUR Hgd AD (D)	1.15%
	JPY	- R JPY (C)	1.24%
	USD	- X USD (C)*	0.11%
Global Ecology ESG	CHF	- A CHF (C)	2.13%
	EUR	- A EUR (C)	2.13%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.13%
	USD	- A USD AD (D)	2.12%
	EUR	- A2 EUR (C)*	2.38%
	EUR	- A5 EUR (C)*	1.77%
	USD	- B USD (C)*	2.72%
	EUR	- C EUR (C)	2.84%
	USD	- C USD (C)	2.84%
	EUR	- E2 EUR (C)	1.80%
	EUR	- F EUR (C)	2.79%
	EUR	- G EUR (C)	2.35%
	EUR	- H EUR (C)*	0.52%
	EUR	- I2 EUR (C)	0.91%
	EUR	- I2 EUR AD (D)	0.91%
	USD	- I2 USD (C)	0.91%
	EUR	- M2 EUR (C)	1.04%
	EUR	- R2 EUR (C)	1.34%
	USD	- R2 USD (C)	1.43%
	USD	- U USD (C)	2.84%
	USD	- X USD (C)*	0.16%
Global Equity Target Income	CZK	- A2 CZK Hgd QTI (D)	1.89%
	EUR	- A2 EUR (C)	1.89%
	EUR	- A2 EUR MTI (D)	1.91%
	EUR	- A2 EUR QTI (D)	1.89%
	USD	- A2 USD (C)	1.89%
	USD	- A2 USD MTI (D)	1.91%
	USD	- A2 USD QTI (D)	1.89%
	USD	- C USD (C)	2.90%
	USD	- C USD QTI (D)	2.90%
	EUR	- E2 EUR (C)	1.89%
	EUR	- E2 EUR QTI (D)	1.89%
	EUR	- E2 EUR SATI (D)	1.88%
	EUR	- F2 EUR (C)	2.80%
	EUR	- G2 EUR SATI (D)	2.15%
	EUR	- H EUR QD (D)*	0.56%
	EUR	- I2 EUR (C)	0.82%
	EUR	- I2 EUR QTI (D)	0.82%
	USD	- I2 USD (C)	0.82%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- M2 EUR (C)*	0.93%
	EUR	- M2 EUR Hgd QTI (D)	0.92%
	EUR	- M2 EUR QTI (D)	0.91%
	EUR	- M2 EUR SATI (D)*	0.93%
	USD	- P2 USD (C)	1.34%
	USD	- P2 USD QTI (D)	1.33%
	USD	- Q-D USD QTI (D)	2.90%
	EUR	- R2 EUR (C)	1.27%
	EUR	- R2 EUR MTI (D)	1.29%
	EUR	- R2 EUR QTI (D)	1.29%
	GBP	- R2 GBP MTI (D)	1.28%
	USD	- R2 USD MTI (D)	1.28%
	USD	- R2 USD QTI (D)	1.29%
Pioneer Global Equity	CZK	- A CZK Hgd (C)	1.92%
	EUR	- A EUR (C)	1.92%
	EUR	- A EUR AD (D)	1.92%
	EUR	- A EUR Hgd (C)	1.94%
	EUR	- A EUR Hgd AD (D)	1.94%
	USD	- A USD (C)	1.92%
	USD	- A USD AD (D)	1.92%
	EUR	- A2 EUR (C)*	2.13%
	USD	- A2 USD (C)	2.10%
	USD	- A2 USD AD (D)*	2.07%
	EUR	- C EUR (C)	2.78%
	USD	- C USD (C)	2.78%
	EUR	- E2 EUR (C)	1.77%
	EUR	- F EUR (C)	2.43%
	EUR	- F2 EUR Hgd (C)	2.70%
	USD	- F2 USD (C)	2.70%
	EUR	- G EUR (C)	2.02%
	EUR	- G EUR Hgd (C)	2.04%
	USD	- G USD (C)	2.04%
	EUR	- I EUR (C)	0.73%
	USD	- I USD (C)	0.73%
	EUR	- I2 EUR (C)	0.81%
	USD	- I2 USD (C)*	0.80%
	EUR	- M EUR Hgd (C)*	0.78%
	GBP	- M GBP (C)	0.81%
	USD	- M USD (C)	0.78%
	EUR	- M2 EUR (C)	0.82%
	USD	- M2 USD (C)*	0.81%
	USD	- P2 USD (C)	1.21%
	EUR	- R2 EUR (C)	1.17%
	USD	- R2 USD (C)	1.18%
	USD	- X USD (C)*	0.09%
	EUR	- Z EUR (C)	0.38%
	USD	- Z USD (C)*	0.44%
Pioneer US Equity Dividend Growth	USD	- A USD (C)	1.78%
	USD	- C USD (C)	2.81%
	USD	- E2 USD (C)	1.80%
	USD	- I2 USD (C)*	0.85%
	USD	- M2 USD (C)	0.83%
	USD	- P2 USD (C)	1.30%
Pioneer US Equity Fundamental Growth	EUR	- A EUR (C)	1.78%
	EUR	- A EUR Hgd (C)	1.78%
	USD	- A USD (C)	1.78%
	USD	- A USD AD (D)	1.78%
	EUR	- A5 EUR (C)*	1.68%
	USD	- B USD (C)	2.79%
	EUR	- C EUR (C)	2.79%
	USD	- C USD (C)	2.79%
	EUR	- E2 EUR (C)	1.77%
	EUR	- E2 EUR Hgd (C)	1.78%
	EUR	- F EUR (C)	2.44%
	EUR	- G EUR (C)	2.03%
	EUR	- G EUR Hgd (C)*	2.05%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR Hgd (C)	0.81%
	EUR	- I2 EUR Hgd AD (D)	0.81%
	GBP	- I2 GBP (C)*	0.78%
	USD	- I2 USD (C)	0.81%
	USD	- I2 USD AD (D)	0.81%
	GBP	- J2 GBP (C)	0.57%
	USD	- J2 USD (C)	0.57%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	GBP	- J3 GBP (C)*	0.66%
	GBP	- J3 GBP AD (D)*	0.66%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR Hgd (C)*	0.81%
	USD	- P2 USD (C)	1.22%
	USD	- Q-D USD (C)	2.79%
	EUR	- R2 EUR (C)	1.19%
	EUR	- R2 EUR Hgd (C)	1.17%
	GBP	- R2 GBP (C)	1.18%
	USD	- R2 USD (C)	1.17%
	USD	- X USD (C)*	0.08%
	USD	- Z USD (C)*	0.43%
Pioneer US Equity Mid Cap Value	EUR	- A EUR (C)	2.29%
	EUR	- A EUR AD (D)	2.29%
	EUR	- A EUR Hgd (C)	2.29%
	USD	- A USD (C)	2.29%
	EUR	- B EUR (C)*	3.38%
	USD	- B USD (C)	2.80%
	EUR	- C EUR (C)	2.81%
	USD	- C USD (C)	2.80%
	EUR	- E2 EUR (C)	1.79%
	EUR	- F EUR (C)	2.64%
	EUR	- G EUR (C)	2.19%
	EUR	- I2 EUR (C)	0.88%
	USD	- I2 USD (C)	0.87%
	EUR	- M2 EUR (C)	0.86%
	USD	- P2 USD (C)	1.22%
	EUR	- R2 EUR (C)	1.24%
	EUR	- R2 EUR Hgd (C)	1.24%
	USD	- R2 USD (C)	1.24%
	USD	- T USD (C)	2.79%
	EUR	- U EUR (C)	2.81%
	USD	- U USD (C)	2.80%
	USD	- Z USD (C)*	0.52%
Pioneer US Equity Research	EUR	- A EUR (C)	1.78%
	EUR	- A EUR Hgd (C)	1.77%
	USD	- A USD (C)	1.78%
	EUR	- A5 EUR (C)*	1.76%
	EUR	- C EUR (C)	2.53%
	USD	- C USD (C)	2.53%
	EUR	- E2 EUR (C)	1.77%
	EUR	- E2 EUR Hgd (C)	1.76%
	EUR	- F EUR (C)	2.43%
	EUR	- G EUR (C)	2.03%
	EUR	- I2 EUR (C)	0.76%
	USD	- I2 USD (C)	0.76%
	EUR	- M2 EUR (C)	0.83%
	EUR	- M2 EUR Hgd (C)	0.83%
	USD	- P2 USD (C)	1.23%
	EUR	- R2 EUR (C)	1.18%
	USD	- R2 USD (C)	1.38%
	USD	- Z USD (C)*	0.48%
Pioneer US Equity Research Value	CZK	- A CZK Hgd (C)	1.80%
	EUR	- A EUR (C)	1.78%
	EUR	- A EUR AD (D)	1.79%
	EUR	- A EUR Hgd (C)	1.80%
	USD	- A USD (C)	1.78%
	USD	- A USD AD (D)	1.80%
	USD	- A2 USD (C)*	1.93%
	USD	- A2 USD AD (D)*	1.93%
	USD	- B USD (C)	2.81%
	EUR	- C EUR (C)	2.78%
	USD	- C USD (C)	2.78%
	EUR	- E2 EUR (C)	1.77%
	EUR	- E2 EUR Hgd (C)	1.79%
	EUR	- F EUR (C)	2.43%
	EUR	- F2 EUR Hgd (C)	2.71%
	USD	- F2 USD (C)	2.71%
	EUR	- G EUR (C)	2.03%
	EUR	- G EUR Hgd (C)	2.05%
	USD	- G USD (C)	2.05%
	EUR	- H EUR (C)*	0.45%
	EUR	- I EUR Hgd (C)	0.74%
	USD	- I USD (C)	0.74%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- I USD AD (D)	0.84%
	EUR	- I2 EUR (C)	0.81%
	USD	- I2 USD (C)	0.81%
	EUR	- M EUR Hgd (C)	0.77%
	USD	- M USD (C)	0.79%
	EUR	- M2 EUR (C)	0.83%
	USD	- P2 USD (C)	1.25%
	USD	- Q-D USD (C)	2.78%
	USD	- R USD (C)	0.99%
	USD	- R USD AD (D)	1.00%
	EUR	- R2 EUR (C)	1.18%
	EUR	- R2 EUR Hgd (C)	1.19%
	USD	- R2 USD (C)	1.18%
Polen Capital Global Growth	USD	- A2 USD (C)	2.02%
	EUR	- AE (C)	1.91%
	EUR	- AHE (C)	1.89%
	USD	- H USD (C)*	0.44%
	GBP	- I2 GBP (C)*	0.84%
	USD	- I2 USD (C)	0.93%
	EUR	- IE (C)	0.83%
	EUR	- IHE (C)	0.89%
	EUR	- M2 EUR (C)*	0.83%
	USD	- P2 USD (C)*	1.57%
Top European Players	CZK	- A CZK Hgd (C)	1.82%
	EUR	- A EUR (C)	1.82%
	EUR	- A EUR AD (D)	1.83%
	USD	- A USD (C)	1.82%
	USD	- A USD AD (D)	1.82%
	USD	- A USD Hgd (C)	1.82%
	USD	- A2 USD (C)*	1.97%
	USD	- A2 USD AD (D)*	1.97%
	EUR	- A5 EUR (C)*	1.52%
	EUR	- B EUR (C)	2.86%
	USD	- B USD (C)	2.99%
	USD	- B USD AD (D)	2.82%
	EUR	- C EUR (C)	2.83%
	USD	- C USD (C)	2.83%
	USD	- C USD Hgd (C)	2.84%
	EUR	- E2 EUR (C)	1.82%
	EUR	- F EUR (C)	2.48%
	EUR	- F2 EUR (C)	2.74%
	EUR	- G EUR (C)	2.07%
	EUR	- H EUR (C)*	0.48%
	EUR	- I EUR (C)	0.77%
	EUR	- I EUR AD (D)	0.68%
	EUR	- I2 EUR (C)	0.85%
	USD	- I2 USD (C)	0.85%
	USD	- I2 USD Hgd (C)	0.86%
	EUR	- J2 EUR (C)	0.62%
	EUR	- J2 EUR AD (D)	0.62%
	EUR	- M EUR (C)	0.76%
	EUR	- M2 EUR (C)	0.85%
	EUR	- O EUR (C)*	0.12%
	EUR	- OR EUR (C)	0.13%
	USD	- P2 USD (C)	1.26%
	USD	- P2 USD Hgd (C)	1.26%
	EUR	- R2 EUR (C)	1.21%
	GBP	- R2 GBP (C)	1.21%
	USD	- R2 USD (C)	1.21%
	USD	- R2 USD Hgd (C)	1.21%
	EUR	- T EUR (C)*	2.84%
	EUR	- U EUR (C)	2.83%
	USD	- U USD (C)	2.82%
	USD	- U USD Hgd (C)	2.84%
	EUR	- X EUR (C)*	0.14%
	EUR	- Z EUR (C)	0.43%
	EUR	- Z EUR AD (D)	0.43%
US Pioneer Fund	CZK	- A CZK Hgd (C)	1.77%
	EUR	- A EUR (C)	1.77%
	USD	- A USD (C)	1.77%
	EUR	- A2 EUR (C)*	1.96%
	USD	- B USD (C)	2.53%
	EUR	- C EUR (C)	2.52%
	EUR	- C EUR Hgd (C)	2.52%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- C USD (C)	2.53%
	EUR	- E2 EUR (C)	1.76%
	EUR	- E2 EUR Hgd (C)	1.78%
	EUR	- F EUR (C)	2.42%
	EUR	- G EUR (C)	2.02%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR Hgd (C)	0.81%
	USD	- I2 USD (C)	0.81%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR Hgd (C)	0.82%
	USD	- P2 USD (C)	1.22%
	EUR	- R2 EUR (C)	1.16%
	USD	- R2 USD (C)	1.18%
	USD	- T USD (C)	2.51%
	USD	- U USD (C)	2.52%
	USD	- X USD (C)*	0.08%
	EUR	- Z EUR (C)*	0.44%
	USD	- Z USD (C)*	0.46%
Wells Fargo US Equity Mid Cap	EUR	- A EUR (C)	2.20%
	EUR	- A EUR Hgd (C)	2.20%
	USD	- A USD (C)	2.20%
	USD	- A USD AD (D)	2.20%
	EUR	- F EUR Hgd (C)*	2.90%
	EUR	- F2 EUR Hgd (C)	3.32%
	USD	- F2 USD (C)	3.38%
	EUR	- G EUR Hgd (C)	2.48%
	USD	- G USD (C)	2.48%
	EUR	- I EUR Hgd (C)	1.09%
	USD	- I USD (C)	1.09%
	USD	- I USD AD (D)	1.08%
	EUR	- M EUR Hgd (C)	1.13%
	USD	- Q-I13 USD (C)	1.43%
	USD	- Q-S2 USD (C)	2.92%
Asia Equity Concentrated	EUR	- A EUR (C)	2.30%
	USD	- A USD (C)	2.32%
	USD	- A USD AD (D)	2.35%
	USD	- A2 USD (C)	2.46%
	USD	- A2 USD AD (D)	2.47%
	EUR	- A5 EUR (C)*	1.84%
	USD	- B USD (C)	3.39%
	EUR	- C EUR (C)	3.39%
	USD	- C USD (C)	3.39%
	EUR	- E2 EUR (C)	2.03%
	EUR	- F EUR (C)	2.99%
	USD	- F2 USD (C)	3.44%
	EUR	- G EUR (C)	2.54%
	EUR	- G EUR Hgd (C)	2.66%
	USD	- G USD (C)	2.58%
	USD	- I USD (C)	1.45%
	EUR	- I2 EUR (C)	1.23%
	USD	- I2 USD (C)	1.23%
	USD	- I2 USD AD (D)*	1.18%
	USD	- M USD (C)	1.12%
	EUR	- M2 EUR (C)	1.17%
	EUR	- M2 EUR AD (D)	1.18%
	EUR	- R2 EUR (C)	1.47%
	USD	- R2 USD (C)	1.47%
	USD	- T USD (C)	3.39%
	USD	- U USD (C)	3.40%
	EUR	- Z EUR (C)*	0.63%
China Equity	EUR	- A EUR (C)	2.31%
	EUR	- A EUR AD (D)	2.32%
	USD	- A USD (C)	2.29%
	USD	- A USD AD (D)	2.32%
	USD	- A2 USD (C)	2.47%
	USD	- A2 USD AD (D)	2.47%
	EUR	- A5 EUR (C)*	1.90%
	USD	- B USD (C)	3.00%
	EUR	- C EUR (C)	2.99%
	USD	- C USD (C)	3.00%
	EUR	- E2 EUR (C)	1.99%
	EUR	- F EUR (C)	2.95%
	USD	- F2 USD (C)	3.23%
	EUR	- G EUR (C)	2.50%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- G USD (C)	2.52%
	USD	- I USD (C)	1.01%
	EUR	- I2 EUR (C)	1.07%
	USD	- I2 USD (C)	1.08%
	USD	- I2 USD MD2 (D)	1.10%
	USD	- M USD (C)	1.10%
	EUR	- M2 EUR (C)	1.13%
	USD	- P2 USD (C)	1.34%
	USD	- Q-I4 USD (C)	1.00%
	USD	- Q-I9 USD (C)	0.84%
	USD	- Q-X USD (C)	1.00%
	USD	- R USD (C)	1.26%
	EUR	- R2 EUR (C)	1.34%
	USD	- R2 USD (C)	1.33%
	USD	- T USD (C)	3.00%
	USD	- U USD (C)	3.00%
	USD	- X USD (C)*	0.24%
	EUR	- Z EUR (C)*	0.68%
Emerging Europe and Mediterranean Equity	CZK	- A CZK (C)	2.20%
	EUR	- A EUR (C)	2.20%
	USD	- A USD (C)	2.20%
	USD	- A USD AD (D)	2.20%
	EUR	- B EUR (C)	2.90%
	USD	- B USD (C)	2.89%
	EUR	- C EUR (C)	2.90%
	USD	- C USD (C)	2.90%
	USD	- C USD AD (D)	2.89%
	EUR	- E2 EUR (C)	1.89%
	EUR	- F EUR (C)	2.85%
	EUR	- G EUR (C)	2.39%
	EUR	- I2 EUR (C)	0.99%
	USD	- I2 USD (C)	0.98%
	EUR	- M2 EUR (C)	1.06%
	EUR	- R2 EUR (C)	1.34%
	EUR	- T EUR (C)	3.00%
	USD	- T USD (C)	2.90%
	EUR	- U EUR (C)	2.93%
	USD	- U USD (C)	2.91%
Emerging Markets Equity Focus	CHF	- A CHF Hgd (C)	2.14%
	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.12%
	EUR	- A EUR Hgd (C)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	EUR	- A2 EUR (C)*	2.40%
	USD	- A2 USD (C)	2.28%
	EUR	- A5 EUR (C)*	1.84%
	EUR	- A6 EUR (C)*	2.16%
	EUR	- E2 EUR (C)*	1.95%
	USD	- F USD (C)*	2.91%
	USD	- F2 USD (C)	3.38%
	EUR	- G EUR (C)	2.55%
	USD	- G USD (C)	2.55%
	USD	- H USD (C)*	0.61%
	EUR	- I EUR Hgd (C)	1.08%
	USD	- I USD (C)	1.07%
	GBP	- I2 GBP (C)*	1.15%
	GBP	- IG (C)*	0.58%
	USD	- J2 USD (C)*	0.91%
	USD	- M USD (C)	1.19%
	USD	- M2 USD (C)*	1.12%
	USD	- O USD (C)*	0.17%
	USD	- OR USD AD (D)	0.21%
	USD	- P2 USD (C)*	1.31%
	CZK	- Q-A5 CZK (C)	2.24%
	PLN	- Q-A5 PLN Hgd (C)	1.29%
	USD	- Q-A5 USD (C)	0.74%
	USD	- Q-I4 USD (C)	0.57%
	USD	- Q-I8 USD (C)	0.91%
	EUR	- Q-OF EUR (C)	0.23%
	USD	- Q-OF USD (C)*	0.22%
	USD	- Q-X USD (C)	0.76%
	EUR	- R EUR Hgd (C)	1.27%
	EUR	- R EUR Hgd AD (D)	1.29%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	GBP	- R GBP Hgd (C)	1.22%
	USD	- R USD (C)	1.28%
	USD	- R USD AD (D)	1.27%
	USD	- X USD (C)*	0.21%
Emerging World Equity	CZK	- A CZK Hgd (C)	2.10%
	EUR	- A EUR (C)	2.11%
	EUR	- A EUR AD (D)	2.11%
	USD	- A USD (C)	2.11%
	USD	- A USD AD (D)	2.10%
	USD	- A2 USD (C)	2.26%
	USD	- B USD (C)	3.30%
	EUR	- C EUR (C)	3.32%
	USD	- C USD (C)	3.30%
	EUR	- E2 EUR (C)	1.94%
	EUR	- F EUR (C)	2.90%
	USD	- F2 USD (C)	3.38%
	EUR	- G EUR (C)	2.44%
	USD	- G USD (C)	2.53%
	EUR	- H EUR (C)*	0.58%
	EUR	- I EUR (C)	1.08%
	USD	- I USD (C)	1.08%
	EUR	- I2 EUR (C)	1.13%
	GBP	- I2 GBP (C)*	1.13%
	USD	- I2 USD (C)	1.12%
	EUR	- M EUR (C)*	1.02%
	USD	- M USD (C)	1.17%
	EUR	- M2 EUR (C)	1.08%
	EUR	- O EUR (C)	0.15%
	USD	- P2 USD (C)	1.49%
	USD	- Q-O1 USD (C)	0.27%
	EUR	- R EUR (C)	0.54%
	USD	- R USD (C)	1.25%
	USD	- R USD AD (D)	1.25%
	EUR	- R2 EUR (C)	1.39%
	USD	- R2 USD (C)	1.37%
	EUR	- T EUR (C)	3.30%
	USD	- T USD (C)	3.31%
	EUR	- U EUR (C)	3.31%
	USD	- U USD (C)	3.30%
	EUR	- X EUR (C)	0.17%
	GBP	- X GBP (C)*	0.16%
	USD	- Z USD (C)*	0.62%
Equity ASEAN	USD	- A USD (C)	2.24%
	USD	- A USD AD (D)	2.23%
	USD	- A2 USD (C)	2.38%
	USD	- F2 USD (C)	3.40%
	USD	- G USD (C)	2.57%
	USD	- I USD (C)	1.20%
Latin America Equity	EUR	- A EUR (C)	2.20%
	USD	- A USD (C)	2.20%
	USD	- A USD AD (D)	2.20%
	USD	- A2 USD (C)	2.35%
	USD	- A2 USD AD (D)	2.40%
	EUR	- A5 EUR (C)*	1.84%
	USD	- F2 USD (C)	3.37%
	EUR	- G EUR (C)	2.54%
	USD	- G USD (C)	2.55%
	USD	- I USD (C)	1.33%
	USD	- I USD AD (D)	1.22%
	GBP	- I2 GBP (C)*	1.14%
	USD	- M USD (C)	1.17%
	USD	- Q-I4 USD (C)	0.92%
	USD	- Q-X USD (C)	0.88%
	USD	- R USD (C)	1.34%
	USD	- R USD AD (D)	1.34%
Equity MENA	EUR	- A EUR (C)	2.40%
	EUR	- A EUR AD (D)	2.40%
	EUR	- A EUR Hgd (C)	2.40%
	USD	- A USD (C)	2.40%
	USD	- A USD AD (D)	2.40%
	USD	- A2 USD (C)	2.56%
	EUR	- F2 EUR Hgd (C)	3.58%
	USD	- F2 USD (C)	3.58%
	EUR	- G EUR Hgd (C)	2.75%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- G USD (C)	2.75%
	EUR	- I EUR Hgd (C)	1.43%
	USD	- I USD (C)	1.46%
	USD	- I USD AD (D)	1.48%
	USD	- M USD (C)	1.32%
Japan Equity	EUR	- A EUR (C)	1.65%
	USD	- A USD (C)	1.67%
	USD	- B USD (C)	2.93%
	EUR	- C EUR (C)	2.93%
	USD	- C USD (C)	2.93%
	EUR	- E2 EUR (C)	1.62%
	EUR	- E2 EUR Hgd (C)	1.62%
	EUR	- F EUR (C)	2.47%
	EUR	- G EUR (C)	1.71%
	EUR	- I EUR (C)*	0.75%
	EUR	- I2 EUR (C)	0.91%
	USD	- I2 USD (C)	0.91%
	EUR	- M2 EUR (C)	0.81%
	EUR	- M2 EUR Hgd (C)	0.81%
	EUR	- R EUR (C)	0.94%
	EUR	- R2 EUR (C)	1.11%
	USD	- R2 USD (C)	1.12%
	USD	- T USD (C)	2.92%
Japan Equity Value	CZK	- A2 CZK Hgd (C)	1.87%
	EUR	- A2 EUR (C)	1.88%
	EUR	- A2 EUR AD (D)	1.86%
	EUR	- A2 EUR Hgd (C)	1.93%
	JPY	- A2 JPY (C)	1.87%
	JPY	- A2 JPY AD (D)	1.87%
	EUR	- F2 EUR Hgd (C)	3.02%
	JPY	- F2 JPY (C)	3.01%
	EUR	- G2 EUR Hgd (C)	2.20%
	JPY	- G2 JPY (C)	2.19%
	EUR	- I2 EUR Hgd (C)	1.00%
	JPY	- I2 JPY (C)	1.02%
	JPY	- I2 JPY MD2 (D)	0.86%
	EUR	- M2 EUR Hgd (C)	0.86%
	JPY	- M2 JPY (C)	0.96%
	JPY	- Q-I9 JPY (C)	0.60%
New Silk Road	EUR	- AE (C)	1.97%
	EUR	- F EUR (C)*	2.91%
	EUR	- FE (C)	3.12%
	EUR	- H EUR (C)*	0.65%
	GBP	- I2 GBP (C)*	1.09%
	EUR	- IE (C)	0.98%
	USD	- IU (C)	0.99%
	EUR	- ME (C)	1.08%
	EUR	- RE (C)	1.20%
	USD	- RU (C)	1.19%
	EUR	- SE (C)	2.14%
Russian Equity	EUR	- A EUR (C)	2.41%
	USD	- A USD (C)	2.40%
	EUR	- C EUR (C)	3.18%
	HUF	- C HUF (C)	3.13%
	EUR	- E2 EUR (C)	2.13%
	EUR	- F EUR (C)	3.09%
	EUR	- G EUR (C)	2.65%
	EUR	- M2 EUR (C)	1.27%
	EUR	- R2 EUR (C)	1.63%
SBI FM India Equity	EUR	- A EUR (C)	2.19%
	EUR	- A EUR AD (D)	2.15%
	USD	- A USD (C)	2.18%
	USD	- A USD AD (D)	2.19%
	USD	- A2 USD (C)	2.34%
	EUR	- A5 EUR (C)*	1.73%
	USD	- F2 USD (C)	3.21%
	USD	- G USD (C)	2.50%
	USD	- I USD (C)	1.09%
	USD	- I USD AD (D)	1.03%
	GBP	- I2 GBP (C)*	1.11%
	USD	- I2 USD MD2 (D)	1.08%
	USD	- M USD (C)	1.04%
	USD	- M2 USD (C)*	1.06%
	USD	- O USD (C)	0.15%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- P2 USD (C)*	1.26%
	USD	- Q-I4 USD (C)	0.92%
	USD	- Q-I6 USD (C)	1.28%
	USD	- Q-I9 USD (C)	0.77%
	EUR	- R EUR Hgd (C)*	1.22%
	USD	- X USD (C)*	0.15%
CPR Global Agriculture	USD	- A2U (C)	2.39%
	EUR	- AE (C)	2.24%
	EUR	- AHE (C)	2.24%
	USD	- AU (C)	2.24%
	USD	- AU (D)	2.24%
	EUR	- FHE (C)	3.64%
	USD	- FU (C)	3.64%
	EUR	- IE (C)	1.29%
	EUR	- IE (D)	1.22%
	EUR	- IHE (C)	1.24%
	USD	- IU (C)	1.26%
	USD	- MU (C)	1.25%
	EUR	- R2E (C)	0.69%
	USD	- RU (C)	1.45%
	EUR	- SHE (C)	2.64%
	USD	- SU (C)	2.64%
CPR Global Gold Mines	USD	- A2U (C)	2.43%
	EUR	- AE (C)	2.28%
	EUR	- AE (D)	2.28%
	CZK	- AK (C)	2.28%
	USD	- AU (C)	2.28%
	USD	- AU (D)	2.28%
	EUR	- FHE (C)	3.68%
	USD	- FU (C)	3.68%
	EUR	- IE (C)	1.29%
	USD	- IU (C)	1.29%
	EUR	- ME (C)	1.29%
	USD	- MU (C)	1.30%
	USD	- OU (C)*	0.42%
	USD	- RU (C)	1.48%
	EUR	- SHE (C)	2.68%
	USD	- SU (C)	2.68%
CPR Global Lifestyles	USD	- A2U (C)	2.36%
	EUR	- A5 EUR (C)*	1.75%
	EUR	- A6 EUR (C)*	2.25%
	EUR	- AE (C)	2.21%
	EUR	- AE (D)	2.21%
	CZK	- AK (C)	2.21%
	USD	- AU (C)	2.21%
	USD	- AU (D)	2.21%
	EUR	- FHE (C)	3.61%
	USD	- FU (C)	3.61%
	EUR	- IE (C)	1.23%
	EUR	- IE (D)	1.23%
	EUR	- ME (C)	1.23%
	USD	- MU (C)	1.23%
	USD	- OU (C)	0.33%
	GBP	- RRHG (C)	1.41%
	EUR	- SHE (C)	2.61%
	USD	- SU (C)	2.61%
CPR Global Resources	USD	- A2U (C)	2.37%
	EUR	- AE (C)	2.24%
	EUR	- AE (D)	2.24%
	CZK	- AK (C)	2.23%
	USD	- AU (C)	2.23%
	USD	- AU (D)	2.23%
	EUR	- FHE (C)	3.63%
	USD	- FU (C)	3.63%
	EUR	- IE (C)*	1.25%
	USD	- IU (C)	1.23%
	EUR	- ME (C)	1.24%
	USD	- MU (C)	1.24%
	EUR	- ORHE (C)	0.21%
	USD	- OU (C)	0.35%
	EUR	- SHE (C)	2.63%
	USD	- SU (C)	2.64%
Equity Emerging Conservative	EUR	- AHE (C)	2.45%
	USD	- AU (C)	2.46%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- FHE (C)	3.84%
	USD	- FU (C)	3.85%
	EUR	- I8 (C)	1.30%
	USD	- I9U (C)*	0.57%
	EUR	- IHE (C)	1.51%
	USD	- IU (C)	1.37%
	EUR	- SHE (C)	2.84%
	USD	- SU (C)	2.85%
Euroland Equity Dynamic Multi Factors	EUR	- A EUR (C)	0.57%
	EUR	- I EUR (C)	0.42%
	EUR	- Q-X EUR (C)	0.38%
Euroland Equity Risk Parity	EUR	- A EUR (C)	0.78%
	EUR	- A5 EUR (C)*	0.88%
	EUR	- I EUR (C)	0.39%
	EUR	- I EUR AD (D)	0.39%
	EUR	- Q-X EUR (C)	0.39%
	EUR	- X EUR (C)*	0.11%
European Equity Conservative	CHF	- A CHF Hgd (C)	1.77%
	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A5 EUR (C)*	1.49%
	EUR	- F EUR (C)*	2.45%
	EUR	- F2 EUR (C)	2.86%
	EUR	- G EUR (C)	2.06%
	USD	- G USD Hgd (C)	2.07%
	EUR	- H EUR (C)*	0.44%
	EUR	- I EUR (C)	0.66%
	EUR	- I EUR AD (D)	0.67%
	EUR	- I2 EUR (C)*	0.70%
	EUR	- M EUR (C)	0.77%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- O EUR (C)*	0.26%
	EUR	- Q-I11 EUR (C)	0.62%
	EUR	- Q-I17 EUR (C)	0.61%
	EUR	- Q-OF EUR (C)	0.27%
	EUR	- Q-X EUR AD (D)*	0.47%
	EUR	- R EUR (C)	0.88%
	EUR	- X EUR (C)*	0.09%
	EUR	- Z EUR (C)	0.40%
	EUR	- Z EUR AD (D)	0.40%
European Equity Dynamic Multi Factors	EUR	- A EUR (C)	0.57%
	EUR	- A5 EUR (C)*	1.20%
	EUR	- I EUR (C)	0.43%
	EUR	- Q-X EUR (C)	0.41%
European Equity Risk Parity	EUR	- A5 EUR (C)*	1.11%
	EUR	- I EUR (C)	0.47%
	EUR	- I EUR AD (D)	0.47%
Global Equity Conservative	EUR	- A EUR (C)	1.66%
	EUR	- A EUR AD (D)	1.66%
	EUR	- A EUR Hgd (C)	1.66%
	USD	- A USD (C)	1.67%
	USD	- A USD AD (D)	1.67%
	USD	- F2 USD (C)	2.88%
	EUR	- G EUR (C)	2.10%
	EUR	- G EUR Hgd (C)	2.10%
	USD	- G USD (C)	2.10%
	USD	- H USD (C)*	0.49%
	EUR	- I EUR (C)	0.73%
	USD	- I USD (C)	0.73%
	EUR	- M2 EUR (C)*	0.89%
	USD	- O USD (C)	0.21%
	USD	- Q-I13 USD (C)	0.42%
	EUR	- R EUR (C)	0.47%
	USD	- X USD (C)*	0.15%
	EUR	- Z EUR (C)	0.45%
Global Equity Dynamic Multi Factors	USD	- A USD (C)	0.53%
	EUR	- I EUR	0.41%
	USD	- I USD (C)	0.34%
	USD	- Q-X USD (C)	0.36%
European Convertible Bond	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.63%
	USD	- A USD Hgd (C)*	1.65%
	EUR	- A5 EUR (C)*	1.07%
	EUR	- F EUR (C)*	2.00%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- F2 EUR (C)	2.26%
	EUR	- G EUR (C)	1.84%
	EUR	- I EUR (C)	0.78%
	EUR	- I EUR AD (D)	0.81%
	EUR	- M EUR (C)	0.80%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- O EUR (C)*	0.36%
	TRY	- Q-I4 TRY Hgd MD (D)*	0.82%
	USD	- Q-I4 USD Hgd MD (D)*	0.82%
	EUR	- R EUR (C)	0.95%
	EUR	- R EUR AD (D)	1.00%
Global Convertible Bond	EUR	- A EUR (C)	1.67%
	EUR	- A EUR AD (D)	1.67%
	EUR	- A5 EUR (C)*	1.20%
	EUR	- F2 EUR (C)	2.29%
	EUR	- G EUR (C)	1.86%
	EUR	- H EUR (C)*	0.51%
	EUR	- I EUR (C)	0.84%
	EUR	- I EUR AD (D)	0.85%
	EUR	- M2 EUR AD (D)*	0.69%
	EUR	- O EUR (C)*	0.38%
	EUR	- R EUR (C)	1.01%
Euro Aggregate Bond	EUR	- A EUR (C)	1.14%
	EUR	- A EUR AD (D)	1.14%
	EUR	- A2 EUR (C)	1.24%
	EUR	- A2 EUR AD (D)	1.22%
	EUR	- A2 EUR MD (D)	1.24%
	EUR	- A2 EUR QTD (D)	1.24%
	USD	- A2 USD Hgd (C)	1.24%
	EUR	- A5 EUR (C)*	1.12%
	EUR	- C EUR (C)	2.25%
	EUR	- E2 EUR (C)	1.02%
	EUR	- E2 EUR AD (D)	1.04%
	EUR	- E2 EUR QTD (D)	1.01%
	EUR	- F EUR (C)	1.54%
	EUR	- F EUR AD (D)	1.55%
	EUR	- F2 EUR (C)	1.66%
	EUR	- G EUR (C)	1.29%
	EUR	- H EUR (C)*	0.33%
	EUR	- H EUR QTD (D)*	0.32%
	EUR	- I EUR (C)	0.57%
	EUR	- I2 EUR (C)	0.58%
	EUR	- I2 EUR MD2 (D)	0.54%
	EUR	- I2 EUR QTD (D)	0.58%
	USD	- I2 USD Hgd (C)	0.59%
	EUR	- J2 EUR (C)	0.44%
	EUR	- M EUR (C)	0.60%
	EUR	- M2 EUR (C)	0.65%
	EUR	- M2 EUR AD (D)	0.63%
	EUR	- M2 EUR QTD (D)	0.66%
	EUR	- O EUR (C)	0.16%
	EUR	- Q-X EUR (C)*	0.44%
	EUR	- R EUR (C)	0.69%
	EUR	- R EUR AD (D)	0.68%
	EUR	- R2 EUR (C)	0.79%
	EUR	- R2 EUR AD (D)	0.79%
	EUR	- R2 EUR MD (D)	0.78%
	USD	- R2 USD Hgd AD (D)	0.78%
Euro Corporate Bond	CZK	- A CZK Hgd (C)	1.18%
	EUR	- A EUR (C)	1.18%
	EUR	- A EUR AD (D)	1.18%
	EUR	- A2 EUR (C)	1.27%
	EUR	- A2 EUR AD (D)	1.26%
	EUR	- A2 EUR MD (D)	1.28%
	USD	- A2 USD (C)	1.25%
	USD	- A2 USD Hgd (C)	1.27%
	USD	- A2 USD Hgd MD (D)	1.27%
	USD	- A2 USD MD (D)	1.27%
	EUR	- A5 EUR (C)*	1.10%
	EUR	- C EUR (C)	2.26%
	EUR	- C EUR MD (D)	2.28%
	USD	- C USD (C)	2.29%
	USD	- C USD MD (D)	2.26%
	EUR	- E2 EUR (C)	1.10%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- E2 EUR QTD (D)	1.10%
	EUR	- F EUR (C)	1.57%
	EUR	- F2 EUR (C)	1.66%
	EUR	- G EUR (C)	1.32%
	EUR	- H EUR (C)*	0.28%
	EUR	- H EUR QTD (D)*	0.28%
	EUR	- I EUR (C)	0.58%
	EUR	- I EUR AD (D)	0.58%
	EUR	- I2 EUR (C)	0.63%
	EUR	- I2 EUR AD (D)	0.61%
	EUR	- I2 EUR MD2 (D)	0.55%
	EUR	- I2 EUR QTD (D)	0.61%
	EUR	- M EUR (C)	0.66%
	EUR	- M2 EUR (C)	0.65%
	EUR	- M2 EUR AD (D)	0.66%
	EUR	- M2 EUR QTD (D)	0.66%
	EUR	- O EUR (C)	0.19%
	EUR	- O EUR AD (D)	0.17%
	EUR	- Q-I11 EUR (C)	0.30%
	EUR	- Q-X EUR (C)	0.45%
	EUR	- R EUR (C)	0.78%
	EUR	- R EUR AD (D)	0.77%
	EUR	- R2 EUR (C)	0.82%
	USD	- R2 USD (C)	0.80%
	EUR	- X EUR (C)*	0.16%
Euro Corporate Short Term Bond	EUR	- A EUR (C)	0.92%
	EUR	- F2 EUR (C)	1.40%
	EUR	- G EUR (C)	1.12%
	EUR	- H EUR (C)*	0.22%
	EUR	- I EUR (C)	0.48%
	EUR	- I EUR AD (D)	0.48%
	EUR	- M EUR (C)	0.52%
	EUR	- M2 EUR (C)*	0.52%
	EUR	- O EUR (C)*	0.14%
	EUR	- OR EUR (C)	0.14%
	EUR	- OR EUR AD (D)*	0.19%
	EUR	- Q-X EUR (C)	0.33%
	EUR	- R EUR (C)	0.64%
	EUR	- X EUR (C)*	0.12%
Euro Government Bond	EUR	- A EUR (C)	1.10%
	EUR	- A EUR AD (D)	1.10%
	EUR	- A2 EUR (C)	1.13%
	EUR	- A2 EUR AD (D)	1.13%
	EUR	- A2 EUR MD (D)	1.13%
	USD	- A2 USD (C)	1.13%
	USD	- A2 USD MD (D)	1.13%
	EUR	- A5 EUR (C)*	1.09%
	EUR	- C EUR (C)	2.26%
	EUR	- C EUR MD (D)	2.25%
	USD	- C USD (C)	2.24%
	USD	- C USD MD (D)	2.24%
	EUR	- E2 EUR (C)	0.91%
	EUR	- E2 EUR QTD (D)	0.94%
	EUR	- F EUR (C)	1.44%
	EUR	- F2 EUR (C)	1.59%
	EUR	- G EUR (C)	1.22%
	EUR	- H EUR (C)*	0.29%
	EUR	- H EUR QTD (D)*	0.29%
	EUR	- I EUR (C)	0.55%
	EUR	- I EUR AD (D)	0.53%
	EUR	- I2 EUR (C)	0.57%
	EUR	- M EUR (C)	0.57%
	EUR	- M2 EUR (C)	0.58%
	EUR	- M2 EUR QTD (D)	0.58%
	EUR	- O EUR (C)	0.15%
	EUR	- Q-OF EUR (C)	0.18%
	EUR	- R EUR (C)	0.69%
	EUR	- R2 EUR (C)	0.74%
	EUR	- X EUR (C)*	0.14%
Euro Inflation Bond	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.18%
	EUR	- A5 EUR (C)*	1.10%
	EUR	- F EUR (C)*	1.47%
	EUR	- F2 EUR (C)	1.64%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- G EUR (C)	1.30%
	EUR	- I EUR (C)	0.61%
	EUR	- I EUR AD (D)	0.63%
	EUR	- M EUR (C)	0.65%
	EUR	- O EUR (C)*	0.22%
	EUR	- OR EUR (C)	0.20%
	EUR	- Q-A EUR D Hgd (C)	1.38%
	EUR	- Q-X EUR (C)	0.47%
	EUR	- R EUR (C)	0.83%
	EUR	- R EUR AD (D)	0.82%
	EUR	- X EUR (C)*	0.11%
Euro Strategic Bond	CZK	- A CZK Hgd (C)	1.60%
	EUR	- A EUR (C)	1.60%
	EUR	- A EUR AD (D)	1.60%
	EUR	- C EUR (C)	2.36%
	EUR	- E2 EUR (C)	1.55%
	EUR	- E2 EUR AD (D)	1.55%
	EUR	- E2 EUR QTD (D)	1.55%
	EUR	- F EUR (C)	2.06%
	EUR	- F EUR AD (D)	2.06%
	EUR	- F EUR QTD (D)	2.06%
	EUR	- G EUR AD (D)	1.76%
	EUR	- G EUR QD (D)	1.75%
	EUR	- H EUR QTD (D)*	0.56%
	EUR	- I2 EUR (C)	0.84%
	EUR	- I2 EUR QD (D)	0.84%
	EUR	- M2 EUR (C)	0.80%
	EUR	- M2 EUR AD (D)	0.79%
	EUR	- M2 EUR QTD (D)*	0.79%
	EUR	- R2 EUR (C)	1.00%
	EUR	- R2 EUR AD (D)	1.02%
Euro High Yield Bond	CZK	- A CZK Hgd (C)	1.56%
	EUR	- A EUR (C)	1.54%
	EUR	- A EUR AD (D)	1.55%
	USD	- A USD Hgd (C)	1.54%
	EUR	- A2 EUR (C)	1.65%
	USD	- A2 USD Hgd MD (D)	1.62%
	EUR	- A5 EUR (C)*	1.09%
	EUR	- F EUR (C)*	2.06%
	EUR	- F EUR MD (D)*	2.03%
	EUR	- F2 EUR (C)	2.17%
	EUR	- F2 EUR MD (D)	2.17%
	AUD	- G AUD Hgd MD (D)*	1.78%
	EUR	- G EUR (C)	1.74%
	EUR	- G EUR MD (D)	1.75%
	USD	- G USD Hgd MD (D)	1.75%
	EUR	- H EUR (C)*	0.28%
	EUR	- I EUR (C)	0.69%
	EUR	- I EUR AD (D)	0.70%
	USD	- I USD Hgd (C)	0.69%
	EUR	- I2 EUR MD2 (D)	0.67%
	GBP	- I2 GBP (C)*	0.68%
	GBP	- I2 GBP Hgd (C)*	0.67%
	EUR	- J EUR AD (D)*	0.50%
	EUR	- M EUR (C)	0.74%
	EUR	- O EUR (C)	0.19%
	EUR	- R EUR (C)	0.84%
	AUD	- U AUD Hgd MD3 (D)*	2.89%
	EUR	- U EUR MD3 (D)*	2.89%
	USD	- U USD Hgd MD3 (D)*	2.89%
	ZAR	- U ZAR Hgd MD3 (D)*	2.89%
	EUR	- X EUR (C)*	0.13%
Euro High Yield Short Term Bond	CZK	- A CZK Hgd (C)	1.57%
	EUR	- A EUR (C)	1.54%
	EUR	- A EUR AD (D)	1.58%
	EUR	- A5 EUR (C)*	1.08%
	EUR	- F EUR (C)*	2.00%
	EUR	- F EUR MD (D)*	1.99%
	EUR	- F2 EUR (C)	1.94%
	EUR	- F2 EUR MD (D)	1.94%
	EUR	- G EUR (C)	1.51%
	EUR	- G EUR MD (D)	1.51%
	EUR	- I EUR (C)	0.62%
	EUR	- I EUR AD (D)	0.62%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- M EUR (C)	0.75%
	EUR	- M2 EUR (C)*	0.65%
	EUR	- M2 EUR AD (D)*	0.64%
	EUR	- O EUR (C)	0.17%
	EUR	- X EUR (C)*	0.12%
Global Subordinated Bond	EUR	- A EUR (C)	1.50%
	EUR	- A5 EUR (C)*	1.05%
	EUR	- E2 EUR (C)	1.48%
	EUR	- E2 EUR QTD (D)	1.49%
	EUR	- G EUR (C)*	1.90%
	EUR	- G EUR QTD (D)*	1.90%
	EUR	- H EUR QTD (D)*	0.25%
	USD	- I USD Hgd (C)*	0.61%
	EUR	- I2 EUR (C)	0.68%
	EUR	- I2 EUR QD (D)	0.69%
	GBP	- I2 GBP (C)*	0.65%
	USD	- I2 USD Hgd (C)*	0.71%
	EUR	- J2 EUR AD (D)	0.50%
	EUR	- M2 EUR (C)	0.74%
	EUR	- M2 EUR QTD (D)	0.74%
	EUR	- R2 EUR (C)	0.87%
Pioneer Global High Yield Bond	AUD	- A AUD MD3 (D)	1.63%
	CZK	- A CZK Hgd (C)	1.62%
	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.63%
	USD	- A USD (C)	1.63%
	USD	- A USD MD (D)	1.62%
	USD	- A USD MD3 (D)	1.63%
	USD	- A USD MGI (D)	1.62%
	ZAR	- A ZAR MD3 (D)	1.63%
	AUD	- B AUD MD3 (D)*	2.51%
	USD	- B USD (C)*	2.60%
	USD	- B USD MD (D)	2.48%
	USD	- B USD MD3 (D)	2.50%
	USD	- B USD MGI (D)*	2.52%
	ZAR	- B ZAR MD3 (D)*	2.51%
	EUR	- C EUR (C)	2.49%
	USD	- C USD (C)	2.49%
	USD	- C USD MD (D)	2.49%
	EUR	- E2 EUR (C)	1.47%
	EUR	- E2 EUR QTD (D)	1.47%
	EUR	- F EUR (C)	1.98%
	EUR	- F EUR QTD (D)	1.98%
	EUR	- G EUR Hgd AD (D)	1.67%
	EUR	- H EUR Hgd (C)*	0.38%
	EUR	- H EUR Hgd QTD (D)*	0.38%
	EUR	- I2 EUR (C)	0.61%
	EUR	- I2 EUR Hgd (C)	0.61%
	EUR	- I2 EUR Hgd QTD (D)	0.61%
	USD	- I2 USD (C)	0.61%
	EUR	- M2 EUR (C)	0.67%
	EUR	- M2 EUR AD (D)	0.66%
	EUR	- M2 EUR Hgd (C)	0.66%
	EUR	- M2 EUR Hgd QTD (D)*	0.65%
	USD	- P2 USD (C)*	0.97%
	USD	- P2 USD MD (D)	0.98%
	USD	- Q-D USD MD (D)	2.48%
	EUR	- R2 EUR (C)	0.87%
	GBP	- R2 GBP (C)	0.87%
	USD	- R2 USD (C)	0.87%
	USD	- T USD MD3 (D)	2.46%
	USD	- T USD MGI (D)	2.40%
	ZAR	- T ZAR MD3 (D)	2.49%
	USD	- U USD (C)	2.51%
	USD	- U USD MD3 (D)	2.45%
	USD	- U USD MGI (D)*	2.60%
Pioneer US High Yield Bond	AUD	- A AUD MD3 (D)	1.63%
	EUR	- A EUR (C)	1.63%
	EUR	- A EUR Hgd (C)	1.61%
	EUR	- A EUR MD (D)	1.63%
	USD	- A USD (C)	1.63%
	USD	- A USD MD (D)	1.63%
	USD	- A USD MD3 (D)	1.63%
	USD	- A USD MGI (D)	1.63%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	ZAR	- A ZAR MD3 (D)	1.63%
	AUD	- B AUD MD3 (D)	2.49%
	USD	- B USD (C)	2.53%
	USD	- B USD MD (D)*	2.93%
	USD	- B USD MD3 (D)	2.49%
	USD	- B USD MGI (D)	2.49%
	ZAR	- B ZAR MD3 (D)	2.49%
	EUR	- C EUR (C)	2.49%
	USD	- C USD (C)	2.49%
	USD	- C USD MD (D)	2.49%
	EUR	- E2 EUR (C)	1.48%
	EUR	- E2 EUR Hgd (C)	1.45%
	EUR	- F EUR (C)	1.98%
	EUR	- H EUR (C)*	0.22%
	EUR	- I2 EUR (C)	0.61%
	EUR	- I2 EUR Hgd (C)	0.61%
	GBP	- I2 GBP Hgd (C)*	0.63%
	USD	- I2 USD (C)	0.61%
	USD	- I2 USD QD (D)	0.61%
	EUR	- M2 EUR (C)	0.66%
	EUR	- M2 EUR Hgd (C)	0.67%
	USD	- P2 USD (C)	0.96%
	USD	- P2 USD MD (D)	0.97%
	USD	- Q-D USD MD (D)	2.49%
	EUR	- R2 EUR (C)	0.88%
	EUR	- R2 EUR Hgd (C)	0.87%
	USD	- R2 USD (C)	0.87%
	AUD	- T AUD MD3 (D)	2.49%
	USD	- T USD (C)	2.51%
	USD	- T USD MD3 (D)	2.49%
	USD	- T USD MGI (D)	2.50%
	ZAR	- T ZAR MD3 (D)	2.50%
	AUD	- U AUD MD3 (D)	2.49%
	USD	- U USD (C)	2.49%
	USD	- U USD MD3 (D)	2.49%
	USD	- U USD MGI (D)	2.49%
	ZAR	- U ZAR MD3 (D)	2.49%
Total Hybrid Bond	EUR	- A2 EUR (C)	1.55%
	EUR	- A2 EUR AD (D)	0.64%
	EUR	- F2 EUR (C)	2.43%
	EUR	- G EUR (C)	1.84%
	EUR	- H EUR (C)*	0.26%
	EUR	- I EUR (C)	0.82%
	EUR	- M2 EUR (C)*	0.75%
	EUR	- R2 EUR (C)	0.56%
	EUR	- R2 EUR AD (D)	0.37%
Global Aggregate Bond	CHF	- A CHF Hgd (C)	1.24%
	CZK	- A CZK Hgd (C)	1.25%
	EUR	- A EUR (C)	1.25%
	EUR	- A EUR AD (D)	1.25%
	EUR	- A EUR Hgd (C)	1.25%
	EUR	- A EUR Hgd AD (D)	1.25%
	EUR	- A EUR MD (D)	1.24%
	USD	- A USD (C)	1.25%
	USD	- A USD AD (D)	1.25%
	USD	- A USD MD (D)	1.25%
	EUR	- A2 EUR (C)	1.35%
	EUR	- A2 EUR AD (D)*	1.26%
	EUR	- A2 EUR MD (D)	1.36%
	SGD	- A2 SGD (C)	1.36%
	SGD	- A2 SGD Hgd (C)*	1.45%
	SGD	- A2 SGD Hgd MD (D)	1.38%
	SGD	- A2 SGD MD (D)	1.35%
	USD	- A2 USD (C)	1.33%
	USD	- A2 USD MD (D)	1.38%
	EUR	- A5 EUR (C)*	1.03%
	USD	- B USD MD (D)	2.37%
	EUR	- C EUR (C)	2.35%
	USD	- C USD (C)	2.39%
	USD	- C USD MD (D)	2.34%
	EUR	- E2 EUR (C)	1.31%
	EUR	- E2 EUR QTD (D)	1.34%
	EUR	- F EUR (C)	1.71%
	EUR	- F EUR Hgd MD (D)*	1.60%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- F2 EUR Hgd (C)	1.97%
	EUR	- F2 EUR Hgd MD (D)	1.97%
	USD	- F2 USD (C)	1.96%
	USD	- F2 USD MD (D)	2.14%
	EUR	- G EUR Hgd (C)	1.45%
	EUR	- G EUR Hgd MD (D)	1.45%
	EUR	- G EUR Hgd QTD (D)	1.43%
	GBP	- G GBP Hgd AD (D)	1.43%
	USD	- G USD (C)	1.45%
	USD	- G USD MD (D)	1.42%
	EUR	- H EUR (C)*	0.40%
	EUR	- H EUR Hgd (C)*	0.39%
	EUR	- H EUR Hgd AD (D)*	0.40%
	EUR	- H EUR Hgd QTD (D)*	0.39%
	CAD	- I CAD Hgd AD (D)	0.71%
	CHF	- I CHF Hgd (C)	0.71%
	EUR	- I EUR (C)	0.70%
	EUR	- I EUR AD (D)	0.66%
	EUR	- I EUR Hgd (C)	0.72%
	EUR	- I EUR Hgd AD (D)	0.71%
	GBP	- I GBP Hgd (C)	0.62%
	GBP	- I GBP Hgd AD (D)	0.72%
	USD	- I USD (C)	0.73%
	USD	- I USD AD (D)	0.74%
	USD	- I USD MD (D)	0.70%
	EUR	- I2 EUR (C)	0.71%
	EUR	- I2 EUR Hgd (C)	0.77%
	GBP	- I2 GBP (C)*	0.60%
	GBP	- I2 GBP QD (D)*	0.60%
	USD	- I2 USD (C)	0.60%
	EUR	- M EUR Hgd (C)	0.74%
	GBP	- M GBP (C)	0.71%
	USD	- M USD (C)	0.67%
	EUR	- M2 EUR (C)	0.60%
	EUR	- M2 EUR Hgd (C)*	0.63%
	EUR	- M2 EUR Hgd AD (D)*	0.60%
	EUR	- M2 EUR Hgd QTD (D)	0.75%
	EUR	- M2 EUR QTD (D)	0.58%
	USD	- M2 USD (C)*	0.59%
	EUR	- O EUR Hgd (C)	0.26%
	USD	- O USD (C)	0.29%
	USD	- OR USD AD (D)	0.23%
	USD	- P2 USD (C)	0.94%
	EUR	- Q-I0 EUR Hgd (C)	0.72%
	EUR	- Q-I0 EUR Hgd AD (D)	0.71%
	GBP	- Q-I0 GBP Hgd (C)	0.63%
	USD	- Q-I11 USD (C)	0.75%
	EUR	- Q-I19 EUR	0.67%
	EUR	- Q-I19 EUR Hgd	0.64%
	USD	- Q-I4 USD (C)*	0.77%
	EUR	- Q-I8 EUR Hgd	0.52%
	GBP	- Q-R GBP (C)	1.02%
	GBP	- Q-R GBP AD (D)	0.99%
	GBP	- Q-R GBP Hgd (C)	0.98%
	GBP	- Q-R GBP Hgd AD (D)	1.00%
	EUR	- Q-R2 EUR Hgd (C)	0.48%
	CHF	- R CHF Hgd (C)	0.87%
	CHF	- R CHF Hgd AD (D)	0.87%
	EUR	- R EUR (C)	0.88%
	EUR	- R EUR AD (D)	0.87%
	EUR	- R EUR Hgd (C)	0.94%
	EUR	- R EUR Hgd AD (D)	0.87%
	USD	- R USD (C)	0.85%
	USD	- R USD AD (D)	0.88%
	EUR	- R2 EUR (C)	0.84%
	USD	- R2 USD (C)	0.83%
	EUR	- X EUR Hgd AD (D)*	0.12%
Global Bond	EUR	- A EUR (C)	1.26%
	EUR	- A EUR AD (D)	1.26%
	USD	- A USD (C)	1.26%
	USD	- A USD AD (D)	1.26%
	USD	- A2 USD (C)	1.36%
	USD	- A2 USD AD (D)	1.32%
	EUR	- A5 EUR (C)*	1.22%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- F EUR Hgd MD (D)*	1.46%
	EUR	- F2 EUR Hgd (C)	1.87%
	EUR	- F2 EUR Hgd MD (D)	1.87%
	USD	- F2 USD (C)	1.86%
	EUR	- G EUR Hgd (C)	1.35%
	EUR	- G EUR Hgd MD (D)	1.36%
	USD	- G USD (C)	1.34%
	USD	- I USD (C)	0.73%
	GBP	- I2 GBP (C)*	0.64%
	EUR	- M EUR Hgd (C)	0.79%
	USD	- M USD (C)	0.60%
	EUR	- ME (C)	0.56%
	EUR	- ME (D)	0.57%
	USD	- P2 USD (C)*	0.90%
	EUR	- Q-I15 EUR AD (D)	0.85%
Global Corporate Bond	EUR	- A EUR (C)	1.26%
	EUR	- A EUR AD (D)	1.27%
	EUR	- A EUR Hgd (C)	1.28%
	EUR	- A EUR Hgd MD (D)	1.29%
	USD	- A USD (C)	1.27%
	USD	- A USD AD (D)	1.26%
	EUR	- A5 EUR (C)*	1.11%
	EUR	- F EUR Hgd MD (D)*	1.68%
	EUR	- F2 EUR Hgd MD (D)	1.84%
	USD	- F2 USD (C)	1.84%
	EUR	- G EUR Hgd MD (D)	1.41%
	USD	- G USD (C)	1.41%
	EUR	- H EUR Hgd (C)*	0.48%
	EUR	- I EUR Hgd (C)	0.68%
	USD	- I USD (C)	0.65%
	USD	- M USD (C)	0.66%
	EUR	- M2 EUR Hgd (C)*	0.65%
	USD	- M2 USD (C)*	0.63%
	EUR	- MHE (C)	0.60%
	EUR	- O EUR Hgd (C)	0.24%
	USD	- O USD (C)	0.23%
	EUR	- Q-I12 EUR Hgd (C)	0.36%
	USD	- Q-I4 USD (C)	0.76%
	GBP	- Q-R GBP Hgd (C)	0.94%
	EUR	- R EUR Hgd (C)	0.84%
	EUR	- R EUR Hgd AD (D)	0.85%
	EUR	- X EUR Hgd (C)*	0.16%
Global High Yield Bond	EUR	- A EUR Hgd (C)	1.39%
	USD	- A USD (C)	1.38%
	EUR	- A5 EUR (C)*	1.08%
	EUR	- F EUR Hgd MD (D)*	2.01%
	EUR	- F2 EUR Hgd (C)	2.06%
	EUR	- F2 EUR Hgd MD (D)	2.07%
	USD	- F2 USD (C)	2.05%
	EUR	- G EUR Hgd (C)	1.67%
	EUR	- G EUR Hgd MD (D)	1.64%
	USD	- G USD (C)	1.65%
	USD	- H USD (C)*	0.40%
	EUR	- I EUR Hgd (C)	0.63%
	USD	- I USD (C)	0.62%
	GBP	- I2 GBP (C)*	0.65%
	GBP	- I2 GBP QD (D)*	0.65%
	GBP	- I21HG (C)	0.38%
	GBP	- J3 GBP (C)*	0.64%
	GBP	- J3 GBP QD (D)*	0.64%
	USD	- O USD (C)	0.11%
	USD	- P2 USD (C)*	1.02%
	USD	- X USD (C)*	0.12%
Global Inflation Bond	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.20%
	EUR	- A EUR DHgd (C)	1.34%
	EUR	- A EUR MD (D)	1.26%
	USD	- A USD Hgd (C)	1.18%
	EUR	- A2 EUR (C)	1.18%
	EUR	- A5 EUR (C)*	1.15%
	EUR	- E2 EUR (C)	0.92%
	EUR	- F EUR (C)*	1.49%
	EUR	- F2 EUR (C)	1.73%
	EUR	- G EUR (C)	1.32%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- G USD Hgd (C)	1.21%
	EUR	- H EUR (C)*	0.27%
	EUR	- I EUR (C)	0.64%
	USD	- I USD Hgd (C)	0.62%
	EUR	- I2 EUR (C)*	2.37%
	EUR	- M EUR (C)	0.67%
	EUR	- M2 EUR (C)	0.53%
	EUR	- O EUR (C)	0.23%
	EUR	- O EUR DHgd (C)*	0.25%
	EUR	- Q-I13 EUR (C)	0.24%
	GBP	- Q-I13 GBP Hgd (C)	0.20%
	USD	- Q-I13 USD Hgd (C)	0.24%
	EUR	- R EUR (C)	0.84%
	EUR	- R EUR AD (D)	0.83%
	EUR	- R2 EUR (C)	0.73%
Global Total Return Bond	EUR	- A EUR (C)	0.93%
	EUR	- A EUR AD (D)	0.93%
	EUR	- A EUR QTD (D)	0.56%
	EUR	- F EUR QTD (D)*	1.46%
	EUR	- F2 EUR (C)	1.64%
	EUR	- F2 EUR QTD (D)	1.64%
	EUR	- G EUR (C)	1.12%
	EUR	- G EUR QTD (D)	1.12%
	EUR	- I EUR (C)	0.56%
	EUR	- I EUR AD (D)	0.57%
	EUR	- M2 EUR (C)*	0.52%
Optimal Yield	EUR	- A EUR (C)	1.54%
	EUR	- A EUR AD (D)	1.54%
	SEK	- A SEK Hgd (C)	1.55%
	USD	- A USD Hgd (C)	1.54%
	USD	- A USD Hgd MD (D)	1.55%
	EUR	- C EUR (C)	2.51%
	EUR	- E2 EUR (C)	1.48%
	EUR	- E2 EUR QTD (D)	1.49%
	EUR	- F EUR (C)	2.00%
	EUR	- F EUR QTD (D)	2.00%
	EUR	- G EUR QD (D)	1.69%
	EUR	- H EUR QTD (D)*	0.24%
	EUR	- I2 EUR (C)	0.63%
	EUR	- I2 EUR QTD (D)	0.63%
	USD	- I2 USD Hgd (C)	0.63%
	EUR	- M2 EUR (C)	0.68%
	EUR	- M2 EUR QTD (D)	0.68%
	EUR	- R2 EUR (C)	0.88%
	EUR	- R2 EUR AD (D)	0.88%
	GBP	- R2 GBP (C)	0.88%
	SEK	- R2 SEK Hgd (C)	0.88%
	USD	- R2 USD AD (D)	0.88%
	USD	- R2 USD Hgd (C)	0.88%
	USD	- R2 USD Hgd MD (D)	0.88%
	EUR	- X EUR (C)*	0.06%
Optimal Yield Short Term	EUR	- A EUR (C)	1.19%
	EUR	- E2 EUR (C)	1.18%
	EUR	- E2 EUR QTD (D)	1.18%
	EUR	- F EUR (C)	1.69%
	EUR	- F EUR QTD (D)	1.69%
	EUR	- G EUR (C)	1.39%
	EUR	- G EUR AD (D)	1.39%
	EUR	- I2 EUR (C)	0.60%
	EUR	- M2 EUR (C)	0.63%
	EUR	- M2 EUR QTD (D)	0.61%
	EUR	- R2 EUR (C)	0.87%
Pioneer Strategic Income	AUD	- A AUD MD3 (D)	1.77%
	CHF	- A CHF Hgd (C)	1.77%
	CZK	- A CZK Hgd (C)	1.77%
	EUR	- A EUR (C)	1.77%
	EUR	- A EUR Hgd (C)	1.78%
	EUR	- A EUR Hgd AD (D)	1.78%
	EUR	- A EUR Hgd MGI (D)	1.77%
	USD	- A USD (C)	1.77%
	USD	- A USD MD (D)	1.78%
	USD	- A USD MD3 (D)	1.77%
	USD	- A USD MGI (D)	1.77%
	ZAR	- A ZAR MD3 (D)	1.78%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- A2 EUR (C)*	2.00%
	EUR	- A2 EUR AD (D)*	2.00%
	EUR	- A5 EUR (C)*	1.00%
	AUD	- B AUD MD3 (D)	2.28%
	USD	- B USD (C)	2.28%
	USD	- B USD MD (D)	2.29%
	USD	- B USD MD3 (D)	2.28%
	USD	- B USD MGI (D)	2.28%
	ZAR	- B ZAR MD3 (D)	2.28%
	EUR	- C EUR (C)	2.28%
	EUR	- C EUR Hgd (C)	2.28%
	EUR	- C EUR Hgd MGI (D)	2.29%
	USD	- C USD (C)	2.28%
	USD	- C USD MD (D)	2.28%
	EUR	- E2 EUR (C)	1.47%
	EUR	- E2 EUR AD (D)	1.47%
	EUR	- E2 EUR Hgd (C)	1.47%
	EUR	- E2 EUR Hgd AD (D)	1.47%
	EUR	- E2 EUR Hgd QTD (D)	1.47%
	EUR	- E2 EUR QTD (D)	1.47%
	EUR	- F EUR (C)	1.98%
	EUR	- F EUR AD (D)	1.98%
	EUR	- F EUR Hgd (C)	1.98%
	EUR	- F EUR Hgd AD (D)	1.98%
	EUR	- F EUR QTD (D)	1.98%
	EUR	- G EUR (C)*	1.84%
	EUR	- G EUR Hgd (C)*	1.66%
	EUR	- G EUR Hgd AD (D)	1.68%
	EUR	- G EUR Hgd QD (D)	1.68%
	EUR	- G EUR QTD (D)*	1.79%
	EUR	- H EUR Hgd QTD (D)*	0.38%
	EUR	- I2 EUR (C)	0.76%
	EUR	- I2 EUR Hgd (C)	0.76%
	EUR	- I2 EUR Hgd QTD (D)	0.76%
	EUR	- I2 EUR QD (D)	0.76%
	GBP	- I2 GBP Hgd (C)	0.76%
	GBP	- I2 GBP Hgd QD (D)	0.76%
	USD	- I2 USD (C)	0.76%
	USD	- I2 USD QD (D)	0.76%
	EUR	- M2 EUR (C)	0.71%
	EUR	- M2 EUR Hgd (C)*	0.71%
	EUR	- M2 EUR Hgd QTD (D)*	0.71%
	USD	- P2 USD (C)	1.07%
	USD	- P2 USD MD (D)	1.07%
	USD	- Q-D USD MD (D)	2.28%
	CHF	- R2 CHF Hgd (C)	0.97%
	EUR	- R2 EUR (C)	0.97%
	EUR	- R2 EUR AD (D)	0.96%
	EUR	- R2 EUR Hgd (C)	0.97%
	EUR	- R2 EUR Hgd AD (D)	0.96%
	EUR	- R2 EUR Hgd MGI (D)	0.97%
	GBP	- R2 GBP (C)	0.96%
	GBP	- R2 GBP AD (D)	0.96%
	USD	- R2 USD (C)	0.97%
	USD	- R2 USD AD (D)	0.96%
	USD	- R2 USD MD (D)*	1.04%
	AUD	- T AUD MD3 (D)	2.29%
	USD	- T USD (C)	2.28%
	USD	- T USD MD3 (D)	2.28%
	USD	- T USD MGI (D)	2.27%
	ZAR	- T ZAR MD3 (D)	2.28%
	AUD	- U AUD MD3 (D)	2.28%
	USD	- U USD (C)	2.27%
	USD	- U USD MD3 (D)	2.27%
	USD	- U USD MGI (D)	2.28%
	ZAR	- U ZAR MD3 (D)	2.28%
Pioneer US Bond	EUR	- A EUR (C)	1.03%
	EUR	- A EUR AD (D)	1.03%
	EUR	- A EUR Hgd (C)	1.03%
	USD	- A USD (C)	1.03%
	USD	- A USD AD (D)	1.03%
	AUD	- A2 AUD Hgd MD3 (D)*	1.63%
	CHF	- A2 CHF Hgd (C)	1.32%
	EUR	- A2 EUR (C)	1.32%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- A2 EUR AD (D)*	1.35%
	EUR	- A2 EUR Hgd (C)	1.32%
	EUR	- A2 EUR MD (D)	1.32%
	EUR	- A2 EUR QD (D)	1.32%
	GBP	- A2 GBP Hgd QD (D)	1.32%
	SGD	- A2 SGD Hgd (C)	1.34%
	USD	- A2 USD (C)	1.32%
	USD	- A2 USD AD (D)	1.32%
	USD	- A2 USD MD (D)	1.32%
	USD	- A2 USD MD3 (D)	1.32%
	USD	- A2 USD MGI (D)	1.32%
	ZAR	- A2 ZAR MD3 (D)	1.32%
	EUR	- A5 EUR (C)*	1.04%
	AUD	- B AUD Hgd MD3 (D)*	2.58%
	USD	- B USD (C)	2.28%
	USD	- B USD MD (D)*	2.42%
	USD	- B USD MD3 (D)	2.28%
	USD	- B USD MGI (D)	2.27%
	ZAR	- B ZAR Hgd MD3 (D)*	2.58%
	USD	- C USD (C)	2.28%
	USD	- C USD MD (D)	2.29%
	CHF	- E2 CHF Hgd (C)	1.06%
	EUR	- E2 EUR (C)	1.06%
	EUR	- E2 EUR Hgd (C)	1.07%
	USD	- E2 USD (C)	1.07%
	EUR	- F EUR (C)	1.58%
	EUR	- F EUR Hgd QTD (D)*	1.59%
	EUR	- F2 EUR Hgd (C)	1.74%
	EUR	- F2 EUR Hgd QTD (D)	1.75%
	USD	- F2 USD (C)	1.74%
	EUR	- G EUR Hgd (C)	1.28%
	EUR	- G EUR Hgd MD (D)	1.29%
	EUR	- G EUR Hgd QTD (D)	1.29%
	USD	- G USD (C)	1.28%
	EUR	- H EUR (C)*	0.22%
	USD	- H USD (C)*	0.24%
	EUR	- I EUR Hgd (C)	0.47%
	USD	- I USD (C)	0.47%
	USD	- I USD AD (D)	0.47%
	EUR	- I2 EUR (C)	0.51%
	EUR	- I2 EUR Hgd (C)	0.51%
	GBP	- I2 GBP (C)*	0.48%
	GBP	- I2 GBP QD (D)*	0.53%
	USD	- I2 USD (C)	0.51%
	USD	- I2 USD AD (D)	0.51%
	EUR	- M EUR Hgd (C)	0.52%
	USD	- M USD (C)	0.53%
	EUR	- M2 EUR (C)	0.56%
	USD	- M2 USD (C)*	0.57%
	USD	- O USD (C)	0.08%
	USD	- P2 USD (C)	0.82%
	USD	- P2 USD MD (D)	0.82%
	USD	- Q-D USD MD (D)	2.28%
	EUR	- Q-OF EUR (C)	0.22%
	USD	- R USD (C)	0.63%
	USD	- R USD AD (D)	0.63%
	CHF	- R2 CHF Hgd (C)	0.72%
	EUR	- R2 EUR (C)	0.72%
	EUR	- R2 EUR Hgd (C)	0.73%
	EUR	- R2 EUR QD (D)	0.71%
	GBP	- R2 GBP (C)	0.71%
	USD	- R2 USD (C)	0.72%
	USD	- R2 USD QD (D)	0.77%
	USD	- T USD (C)	2.28%
	USD	- T USD MD3 (D)	2.28%
	USD	- T USD MGI (D)	2.29%
	ZAR	- T ZAR MD3 (D)	2.28%
	AUD	- U AUD Hgd MD3 (D)*	2.58%
	USD	- U USD (C)	2.28%
	USD	- U USD MD3 (D)	2.28%
	USD	- U USD MGI (D)	2.28%
	ZAR	- U ZAR MD3 (D)	2.28%
	USD	- X USD (C)*	0.08%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
Pioneer US Corporate Bond	EUR	- A EUR Hgd (C)	1.16%
	USD	- A USD (C)	1.16%
	EUR	- F2 EUR Hgd (C)	1.70%
	USD	- F2 USD (C)	1.71%
	EUR	- G EUR Hgd (C)	1.27%
	USD	- G USD (C)	1.26%
	USD	- H USD (C)*	0.24%
	EUR	- I EUR Hgd (C)	0.51%
	USD	- I USD (C)	0.51%
	EUR	- M EUR Hgd (C)	0.57%
	USD	- M USD (C)	0.52%
	EUR	- M2 EUR (C)*	0.62%
	EUR	- M2 EUR Hgd (C)*	0.57%
	USD	- O USD (C)	0.10%
	SEK	- Q-A3 SEK Hgd (C)	0.87%
	USD	- X USD (C)*	0.10%
Pioneer US Short Term Bond	EUR	- A2 EUR (C)	1.10%
	USD	- A2 USD (C)	1.08%
	USD	- A2 USD AD (D)	1.09%
	USD	- A2 USD MD (D)	1.09%
	USD	- B USD (C)	2.19%
	EUR	- C EUR (C)	2.19%
	USD	- C USD (C)	2.19%
	USD	- C USD MD (D)	2.19%
	EUR	- E2 EUR (C)	0.88%
	EUR	- F EUR (C)	1.39%
	EUR	- G EUR (C)*	1.34%
	EUR	- H EUR (C)*	0.24%
	USD	- I2 USD (C)	0.38%
	EUR	- M2 EUR (C)	0.47%
	USD	- P2 USD (C)	0.74%
	EUR	- R2 EUR (C)	0.64%
	USD	- R2 USD (C)	0.63%
	USD	- T USD (C)	2.19%
	USD	- U USD (C)	2.20%
Bond Asian Local Debt	USD	- AU (C)	1.49%
	EUR	- FHE (C)	2.48%
	EUR	- FHE-MD (D)	2.49%
	USD	- FU (C)	2.49%
	EUR	- IHE (C)*	0.74%
	USD	- OU (C)	0.25%
	EUR	- SHE (C)	1.89%
	USD	- SU (C)	1.91%
Emerging Markets Blended Bond	EUR	- A EUR (C)	1.44%
	EUR	- A EUR AD (D)	1.46%
	USD	- A USD Hgd (C)*	1.49%
	EUR	- A2 EUR AD (D)*	1.72%
	SGD	- A2 SGD Hgd (C)	1.64%
	SGD	- A2 SGD Hgd MD (D)	1.71%
	USD	- A2 USD Hgd MD (D)*	1.52%
	EUR	- A5 EUR (C)*	1.02%
	EUR	- E2 EUR (C)*	1.67%
	EUR	- F EUR (C)*	2.14%
	EUR	- F EUR QTD (D)*	2.08%
	EUR	- F2 EUR (C)	2.12%
	EUR	- F2 EUR QTD (D)	2.12%
	EUR	- G EUR (C)	1.69%
	EUR	- G EUR QTD (D)	1.69%
	EUR	- H EUR (C)*	0.53%
	EUR	- I EUR (C)	0.70%
	EUR	- I EUR AD (D)*	0.72%
	EUR	- J2 EUR (C)*	0.64%
	EUR	- M EUR (C)	0.70%
	EUR	- M2 EUR (C)*	0.76%
	EUR	- O EUR (C)	0.22%
	EUR	- OR EUR AD (D)	0.20%
	EUR	- Q-I11 EUR (C)	0.43%
	GBP	- Q-I14 GBP Hgd (C)	0.25%
	EUR	- Q-OF EUR AD (D)	0.23%
Emerging Markets Bond	AUD	- A AUD MD3 (D)	1.68%
	CZK	- A CZK Hgd (C)	1.68%
	EUR	- A EUR (C)	1.68%
	EUR	- A EUR AD (D)	1.68%
	EUR	- A EUR Hgd (C)	1.68%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- A EUR Hgd AD (D)	1.68%
	EUR	- A EUR MD (D)	1.67%
	USD	- A USD (C)	1.68%
	USD	- A USD AD (D)	1.68%
	USD	- A USD MD (D)	1.67%
	USD	- A USD MD3 (D)	1.67%
	USD	- A USD MGI (D)	1.68%
	ZAR	- A ZAR MD3 (D)	1.68%
	EUR	- A2 EUR (C)*	1.80%
	EUR	- A2 EUR AD (D)*	1.80%
	AUD	- B AUD MD3 (D)	2.53%
	EUR	- B EUR (C)	2.53%
	USD	- B USD (C)	2.53%
	USD	- B USD MD (D)	2.54%
	USD	- B USD MD3 (D)	2.53%
	USD	- B USD MGI (D)	2.53%
	ZAR	- B ZAR MD3 (D)	2.53%
	EUR	- C EUR (C)	2.54%
	EUR	- C EUR MD (D)	2.54%
	USD	- C USD (C)	2.54%
	USD	- C USD MD (D)	2.54%
	EUR	- E2 EUR (C)	1.51%
	EUR	- E2 EUR Hgd (C)	1.51%
	EUR	- E2 EUR QTD (D)	1.53%
	USD	- E2 USD (C)	1.53%
	USD	- E2 USD AD (D)	1.53%
	EUR	- F EUR (C)	2.03%
	EUR	- F EUR QTD (D)	2.03%
	EUR	- G EUR (C)*	1.81%
	EUR	- G EUR Hgd AD (D)	1.72%
	EUR	- G EUR QTD (D)*	1.82%
	EUR	- H EUR (C)*	0.55%
	EUR	- H EUR Hgd (C)*	0.55%
	EUR	- H EUR QTD (D)*	0.56%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR Hgd (C)	0.72%
	EUR	- I2 EUR Hgd AD (D)	0.72%
	EUR	- I2 EUR QTD (D)	0.72%
	GBP	- I2 GBP (C)*	0.69%
	GBP	- I2 GBP Hgd QD (D)	0.72%
	USD	- I2 USD (C)	0.72%
	USD	- I2 USD QD (D)	0.72%
	USD	- I2 USD QTD (D)	0.72%
	EUR	- J2 EUR Hgd (C)	0.61%
	GBP	- J3 GBP (C)*	0.76%
	GBP	- J3 GBP QD (D)*	0.76%
	EUR	- M EUR (C)*	0.66%
	EUR	- M2 EUR (C)	0.72%
	EUR	- M2 EUR AD (D)	0.72%
	EUR	- M2 EUR Hgd (C)	0.71%
	EUR	- M2 EUR QTD (D)*	0.72%
	USD	- P2 USD (C)	1.02%
	USD	- P2 USD MD (D)	1.02%
	USD	- Q-D USD MD (D)	2.54%
	EUR	- R2 EUR (C)	0.91%
	EUR	- R2 EUR Hgd (C)	0.92%
	GBP	- R2 GBP (C)	0.92%
	USD	- R2 USD (C)	0.92%
	USD	- R2 USD AD (D)	0.92%
	AUD	- T AUD MD3 (D)	2.54%
	EUR	- T EUR (C)	2.56%
	USD	- T USD (C)	2.54%
	USD	- T USD MD3 (D)	2.54%
	USD	- T USD MGI (D)	2.55%
	ZAR	- T ZAR MD3 (D)	2.54%
	AUD	- U AUD MD3 (D)	2.54%
	EUR	- U EUR (C)	2.54%
	USD	- U USD (C)	2.54%
	USD	- U USD MD3 (D)	2.53%
	USD	- U USD MGI (D)	2.54%
	ZAR	- U ZAR MD3 (D)	2.54%
	EUR	- X EUR (C)	0.16%
	USD	- Z USD (C)*	0.56%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
Emerging Markets Corporate Bond	EUR	- A EUR (C)	1.89%
	EUR	- A EUR AD (D)	1.89%
	EUR	- A EUR Hgd (C)	1.88%
	USD	- A USD (C)	1.89%
	USD	- A USD AD (D)	1.89%
	EUR	- A5 EUR (C)*	1.11%
	EUR	- F EUR Hgd MD (D)*	2.25%
	EUR	- F2 EUR Hgd (C)	2.44%
	EUR	- F2 EUR Hgd MD (D)	2.44%
	USD	- F2 USD (C)	2.42%
	EUR	- G EUR Hgd (C)	2.00%
	EUR	- G EUR Hgd MD (D)	2.00%
	USD	- G USD (C)	2.00%
	USD	- H USD (C)*	0.55%
	USD	- I EUR (C)	0.77%
	EUR	- I EUR AD (D)*	0.72%
	EUR	- I EUR Hgd (C)	0.78%
	USD	- I USD (C)	0.75%
	USD	- I USD AD (D)*	0.91%
	EUR	- M EUR Hgd (C)	0.78%
	USD	- M USD (C)	0.82%
	EUR	- ME (C)	0.76%
	EUR	- O EUR Hgd (C)	0.20%
	USD	- O USD (C)	0.20%
	EUR	- Z EUR QD (D)*	0.58%
	USD	- Z USD (C)*	0.58%
	USD	- Z USD QD (D)*	0.56%
Emerging Markets Corporate High Yield Bond	EUR	- A EUR (C)	2.14%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.13%
	USD	- A USD MD (D)	2.16%
	EUR	- C EUR (C)	3.14%
	USD	- C USD (C)	3.14%
	USD	- C USD MD (D)	3.14%
	EUR	- E2 EUR (C)	1.98%
	EUR	- E2 EUR QTD (D)	1.98%
	EUR	- F EUR QTD (D)	2.49%
	EUR	- G EUR QTD (D)*	2.29%
	EUR	- I2 EUR (C)	1.13%
	EUR	- I2 EUR Hgd (C)	1.12%
	USD	- I2 USD (C)	1.13%
	EUR	- M2 EUR (C)	1.07%
	USD	- P2 USD (C)	1.49%
	USD	- P2 USD MD (D)	1.38%
	EUR	- R2 EUR (C)	1.33%
	EUR	- R2 EUR AD (D)	1.34%
	USD	- R2 USD (C)	1.33%
	USD	- Z USD (C)*	0.83%
Emerging Markets Hard Currency Bond	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.64%
	USD	- A USD (C)	1.62%
	EUR	- A2 EUR (C)	1.71%
	SGD	- A2 SGD Hgd (C)	1.70%
	SGD	- A2 SGD Hgd MD (D)	1.67%
	USD	- A2 USD Hgd MD (D)	1.70%
	EUR	- A5 EUR (C)*	1.07%
	EUR	- F2 EUR (C)	2.33%
	EUR	- G EUR (C)	1.90%
	EUR	- H EUR (C)*	0.59%
	EUR	- I EUR (C)	0.72%
	EUR	- I EUR AD (D)	0.70%
	USD	- I USD (C)	0.67%
	USD	- I USD Hgd (C)	0.66%
	CHF	- I2 CHF Hgd (C)*	0.75%
	GBP	- I2 GBP (C)*	0.72%
	EUR	- M EUR (C)	0.82%
	EUR	- M2 EUR (C)*	0.77%
	EUR	- M2 EUR AD (D)*	0.77%
	EUR	- O EUR (C)	0.23%
	EUR	- Q-A5 EUR (C)	0.67%
	USD	- Q-A5 USD Hgd (C)	0.71%
	SEK	- Q-I SEK Hgd (C)	0.59%
	USD	- Q-I0 USD Hgd (C)	0.53%
	USD	- Q-I13 USD Hgd (C)	0.78%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- Q-I14 USD Hgd (C)	0.88%
	GBP	- Q-I8 GBP (C)	0.26%
	EUR	- R EUR (C)	0.98%
	EUR	- X EUR (C)*	0.18%
Emerging Markets Local Currency Bonds	CZK	- A CZK Hgd (C)	1.78%
	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A EUR Hgd (C)	1.78%
	USD	- A USD (C)	1.77%
	USD	- A USD AD (D)	1.76%
	USD	- A USD MD3 (D)	1.77%
	USD	- A USD MGI (D)	1.77%
	EUR	- A2 EUR AD (D)*	1.91%
	USD	- A2 USD (C)	1.89%
	USD	- A2 USD AD (D)*	1.85%
	EUR	- A5 EUR (C)*	1.06%
	USD	- B USD MD3 (D)	2.63%
	USD	- B USD MGI (D)	2.62%
	USD	- C USD (C)	2.62%
	EUR	- E2 EUR (C)	1.72%
	EUR	- E2 EUR AD (D)	1.72%
	EUR	- E2 EUR QTD (D)	1.72%
	EUR	- F EUR (C)	2.22%
	EUR	- F EUR AD (D)	2.22%
	EUR	- F EUR QTD (D)	2.22%
	EUR	- F2 EUR Hgd (C)	2.39%
	EUR	- F2 EUR Hgd MD (D)	2.39%
	USD	- F2 USD (C)	2.39%
	EUR	- G EUR Hgd (C)	1.94%
	EUR	- G EUR Hgd MD (D)	1.94%
	USD	- G USD (C)	1.93%
	EUR	- H EUR (C)*	0.57%
	USD	- H USD (C)*	0.58%
	EUR	- I EUR Hgd (C)	0.67%
	USD	- I USD (C)	0.67%
	CHF	- I2 CHF Hgd (C)*	0.74%
	EUR	- I2 EUR (C)	0.71%
	EUR	- I2 EUR AD (D)	0.70%
	EUR	- I2 EUR QD (D)	0.71%
	GBP	- I2 GBP QD (D)*	0.72%
	USD	- I2 USD (C)	0.72%
	EUR	- J2 EUR (C)	0.61%
	EUR	- M EUR Hgd (C)	0.76%
	USD	- M USD (C)	0.76%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR AD (D)	0.81%
	USD	- M2 USD (C)*	0.82%
	USD	- O USD (C)	0.16%
	GBP	- Q-I8 GBP (C)	0.24%
	USD	- R USD (C)	0.10%
	EUR	- R2 EUR (C)	1.01%
	USD	- R2 USD (C)	1.02%
	USD	- T USD MD3 (D)	2.62%
	USD	- T USD MGI (D)	2.63%
	USD	- U USD MD3 (D)	2.62%
	USD	- U USD MGI (D)	2.63%
	USD	- X USD (C)*	0.16%
	EUR	- Z EUR AD (D)*	0.59%
	EUR	- Z EUR QD (D)*	0.53%
Emerging Markets Short Term Bond	CZK	- A2 CZK Hgd (C)	1.49%
	EUR	- A2 EUR (C)	1.50%
	EUR	- A2 EUR Hgd (C)	1.50%
	USD	- A2 USD (C)	1.50%
	USD	- A2 USD MD (D)	1.50%
	USD	- C USD (C)	2.50%
	USD	- C USD MD (D)	2.50%
	EUR	- E2 EUR (C)	1.49%
	EUR	- E2 EUR Hgd (C)	1.50%
	EUR	- E2 EUR Hgd QTD (D)	1.50%
	EUR	- E2 EUR QTD (D)	1.50%
	EUR	- F2 EUR QTD (D)	2.15%
	EUR	- G2 EUR (C)*	1.90%
	EUR	- G2 EUR Hgd (C)	1.70%
	EUR	- G2 EUR Hgd QTD (D)*	1.75%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- G2 EUR QTD (D)*	1.81%
	EUR	- H EUR QD (D)*	0.56%
	USD	- H USD (C)*	0.56%
	EUR	- I2 EUR (C)	0.69%
	EUR	- I2 EUR Hgd (C)	0.68%
	EUR	- I2 EUR Hgd AD (D)	0.68%
	EUR	- I2 EUR Hgd QTD (D)	0.68%
	GBP	- I2 GBP (C)*	0.67%
	USD	- I2 USD (C)	0.69%
	EUR	- M2 EUR (C)	0.70%
	EUR	- M2 EUR Hgd (C)	0.69%
	EUR	- M2 EUR QD (D)	0.68%
	USD	- P2 USD (C)	1.10%
	EUR	- R2 EUR (C)	1.01%
	EUR	- R2 EUR Hgd (C)	0.99%
	EUR	- X EUR (C)	0.14%
BFT Optimal Income	EUR	- AE (C)	1.29%
	EUR	- FE (C)	1.90%
	EUR	- IE (C)	0.65%
	EUR	- SE (C)	1.49%
Euro Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)	1.84%
	CZK	- A2 CZK Hgd QTI (D)	1.84%
	EUR	- A2 EUR (C)	1.84%
	EUR	- A2 EUR QTI (D)	1.84%
	EUR	- E2 EUR QTI (D)	1.84%
	EUR	- G2 EUR QTI (D)	2.04%
	EUR	- M2 EUR QTI (D)	0.87%
Global Multi-Asset	EUR	- A EUR (C)	1.87%
	USD	- A USD (C)	1.87%
	EUR	- C EUR (C)	2.88%
	USD	- C USD (C)	2.88%
	EUR	- E2 EUR (C)	1.87%
	EUR	- F EUR (C)	2.38%
	EUR	- G EUR (C)	2.09%
	EUR	- I2 EUR (C)	0.89%
	GBP	- I2 GBP (C)*	0.86%
	USD	- I2 USD (C)	0.81%
	USD	- I2 USD Hgd (C)	0.81%
	EUR	- M2 EUR (C)	0.92%
	EUR	- R2 EUR (C)	1.28%
Global Multi-Asset Conservative	CHF	- A CHF Hgd (C)	1.59%
	EUR	- A EUR (C)	1.60%
	EUR	- C EUR (C)	2.59%
	EUR	- E2 EUR (C)	1.49%
	EUR	- F EUR (C)	2.14%
	EUR	- G EUR (C)	1.79%
	EUR	- G EUR QTD (D)	1.80%
	EUR	- I EUR (C)*	0.66%
	EUR	- I2 EUR (C)*	0.77%
	GBP	- I2 GBP (C)*	0.76%
	USD	- I2 USD Hgd (C)	0.73%
	EUR	- M2 EUR (C)	0.73%
	EUR	- R2 EUR (C)	1.13%
Global Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)	1.84%
	CZK	- A2 CZK Hgd QTI (D)	1.84%
	EUR	- A2 EUR (C)	1.84%
	EUR	- A2 EUR Hgd (C)	1.84%
	EUR	- A2 EUR Hgd QTI (D)	1.84%
	EUR	- A2 EUR QTI (D)	1.84%
	HUF	- A2 HUF Hgd QTI (D)	1.84%
	RON	- A2 RON Hgd (C)	1.84%
	USD	- A2 USD (C)	1.84%
	USD	- A2 USD MTI (D)	1.85%
	USD	- A2 USD QTI (D)	1.84%
	USD	- C USD (C)	2.85%
	USD	- C USD QTI (D)	2.85%
	EUR	- E2 EUR (C)	1.83%
	EUR	- E2 EUR Hgd SATI (D)	1.85%
	EUR	- E2 EUR QTI (D)	1.84%
	EUR	- E2 EUR SATI (D)	1.84%
	EUR	- G2 EUR Hgd QTI (D)	2.05%
	USD	- I2 USD (C)	0.78%
	EUR	- M2 EUR (C)*	0.89%
	EUR	- M2 EUR Hgd SATI (D)*	0.84%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- M2 EUR Hgd (C)	0.88%
	EUR	- M2 EUR SATI (D)	0.85%
	USD	- M2 USD (C)	0.87%
	USD	- P2 USD (C)	1.27%
	USD	- P2 USD QTI (D)	1.28%
	USD	- Q-D USD QTI (D)	2.85%
	EUR	- R2 EUR (C)	1.17%
	EUR	- R2 EUR Hgd QTI (D)	1.18%
	EUR	- R2 EUR QTI (D)	1.17%
	USD	- R2 USD (C)	1.18%
	USD	- R2 USD MTI (D)	1.19%
	USD	- R2 USD QTI (D)	1.19%
Global Perspectives	CZK	- A CZK Hgd (C)	1.71%
	EUR	- A EUR (C)	1.71%
	EUR	- A EUR AD (D)	1.71%
	EUR	- F EUR (C)*	2.34%
	EUR	- F2 EUR (C)	2.50%
	EUR	- G EUR (C)	2.01%
	EUR	- I EUR (C)	0.82%
	EUR	- I EUR AD (D)	0.82%
	EUR	- M EUR (C)	0.95%
	USD	- M USD (C)	0.94%
	EUR	- M2 EUR (C)*	0.95%
	EUR	- O EUR (C)*	0.18%
	EUR	- R EUR (C)	1.09%
	EUR	- R EUR AD (D)	1.15%
Multi-Asset Conservative	CZK	- A CZK Hgd (C)	1.32%
	EUR	- A EUR (C)	1.32%
	EUR	- A EUR AD (D)	1.32%
	EUR	- F EUR (C)*	2.19%
	EUR	- F EUR QTD (D)*	2.22%
	EUR	- F2 EUR (C)	2.18%
	EUR	- F2 EUR QTD (D)	2.19%
	EUR	- G EUR (C)	1.70%
	EUR	- G EUR QTD (D)	1.70%
	EUR	- I EUR (C)	0.58%
	EUR	- I EUR AD (D)	0.58%
	EUR	- M EUR (C)	0.68%
	JPY	- Q-I JPY Hgd (C)	0.58%
	JPY	- Q-I JPY Hgd AD (D)	0.58%
	EUR	- Q-I4 EUR (C)	0.47%
	EUR	- Q-OF EUR (C)	0.18%
Multi-Asset Sustainable Future	EUR	- A2 EUR (C)*	1.86%
	EUR	- AE (C)	1.72%
	EUR	- AE (D)	1.71%
	USD	- AU (C)	1.69%
	EUR	- E2 EUR (C)*	1.78%
	EUR	- F EUR (C)*	2.55%
	EUR	- FE (C)	2.67%
	EUR	- I2 EUR (C)*	0.97%
	EUR	- IE (C)	0.73%
	EUR	- J2 EUR (C)*	0.65%
	EUR	- M2 EUR (C)*	0.96%
	EUR	- ME (C)	0.87%
	EUR	- RE (C)	1.23%
	EUR	- SE (C)	1.77%
Pioneer Flexible Opportunities	CZK	- A CZK Hgd (C)	1.81%
	EUR	- A EUR (C)	1.80%
	EUR	- A EUR Hgd (C)	1.81%
	USD	- A USD (C)	1.81%
	EUR	- C EUR Hgd (C)	2.82%
	USD	- C USD (C)	2.82%
	EUR	- E2 EUR (C)	1.81%
	EUR	- E2 EUR Hgd (C)	1.81%
	EUR	- F EUR (C)	2.32%
	EUR	- G EUR (C)	2.01%
	EUR	- G EUR Hgd (C)	2.01%
	EUR	- I EUR (C)*	0.58%
	USD	- I USD (C)	0.63%
	EUR	- M2 EUR (C)	0.82%
	USD	- P USD (C)	1.15%
	USD	- Q-D USD AD (D)	2.81%
	EUR	- R EUR (C)	1.06%
	EUR	- R EUR Hgd (C)	1.05%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	GBP	- R GBP (C)	1.04%
	USD	- R USD (C)	1.05%
Pioneer Income Opportunities	EUR	- A2 EUR (C)	1.78%
	EUR	- A2 EUR Hgd (C)	1.78%
	EUR	- A2 EUR Hgd QTD (D)	1.78%
	EUR	- A2 EUR QTD (D)	1.78%
	USD	- A2 USD (C)	1.75%
	USD	- A2 USD MGI (D)	1.80%
	USD	- A2 USD QTD (D)	1.79%
	USD	- C USD (C)	2.80%
	EUR	- E2 EUR (C)	1.78%
	EUR	- E2 EUR Hgd (C)	1.78%
	EUR	- E2 EUR Hgd QTI (D)	1.78%
	EUR	- E2 EUR PHgd QTI (D)	1.78%
	EUR	- E2 EUR QTI (D)	1.78%
	EUR	- G EUR (C)	1.98%
	EUR	- G EUR Hgd (C)	1.98%
	EUR	- G EUR Hgd QTI (D)	1.98%
	EUR	- G EUR PHgd QTI (D)	1.98%
	EUR	- G EUR QTI (D)	1.98%
	EUR	- I2 EUR (C)	0.71%
	EUR	- I2 EUR Hgd (C)	0.71%
	EUR	- I2 EUR Hgd QTD (D)	0.71%
	EUR	- I2 EUR QTD (D)	0.71%
	USD	- I2 USD (C)	0.72%
	USD	- I2 USD QTD (D)	0.74%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- M2 EUR Hgd QTD (D)	0.81%
	USD	- P2 USD (C)	1.24%
	USD	- R2 USD (C)	1.13%
	USD	- R2 USD QTD (D)	1.13%
Real Assets Target Income	EUR	- A2 EUR (C)	1.95%
	EUR	- A2 EUR Hgd MTI (D)	1.94%
	EUR	- A2 EUR Hgd QTI (D)	1.94%
	EUR	- A2 EUR QTI (D)	1.93%
	USD	- A2 USD (C)	1.94%
	USD	- A2 USD QTI (D)	1.94%
	EUR	- E2 EUR ATI (D)	1.95%
	EUR	- E2 EUR Hgd SATI (D)	1.98%
	USD	- E2 USD ATI (D)*	2.03%
	EUR	- F2 EUR ATI (D)	2.71%
	EUR	- G2 EUR Hgd QTI (D)	2.15%
	EUR	- I2 EUR (C)	0.92%
	EUR	- I2 EUR Hgd QTI (D)	0.91%
	USD	- I2 USD (C)	0.90%
	EUR	- M2 EUR Hgd SATI (D)*	0.92%
	USD	- M2 USD ATI (D)*	0.92%
	EUR	- R2 EUR (C)	1.26%
Target Coupon	EUR	- A2 EUR AD (D)	1.00%
	EUR	- F2 EUR AD (D)	1.65%
	EUR	- G2 EUR AD (D)	1.21%
	EUR	- I2 EUR AD (D)	0.52%
	EUR	- M2 EUR AD (D)*	0.62%
	EUR	- Q-A4 EUR AD (D)	1.01%
Absolute Return Credit	EUR	- A EUR (C)	1.15%
	USD	- A USD (C)	1.10%
	USD	- A USD Hgd (C)	1.20%
	EUR	- F2 EUR (C)	2.03%
	EUR	- G EUR (C)	1.47%
	EUR	- I EUR (C)	0.61%
	EUR	- Q-I0 EUR AD (D)	0.58%
	GBP	- I GBP Hgd (C)	0.61%
	GBP	- I2 GBP (C)*	0.60%
	EUR	- M EUR (C)	0.68%
	EUR	- O EUR (C)	0.16%
	EUR	- Q-A3 EUR AD (D)	1.49%
	EUR	- R EUR (C)	0.84%
Absolute Return European Equity	EUR	- A EUR (C)	1.88%
	EUR	- A EUR AD (D)	1.89%
	HUF	- A HUF Hgd (C)	1.88%
	USD	- A USD (C)	1.88%
	USD	- A USD Hgd (C)	1.88%
	EUR	- A5 EUR (C)*	1.37%
	EUR	- E2 EUR (C)	1.57%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	USD	- E2 USD Hgd (C)	1.58%
	EUR	- G EUR (C)	1.88%
	EUR	- H EUR (C)*	0.30%
	CHF	- I CHF Hgd (C)*	0.95%
	EUR	- I EUR (C)	0.91%
	USD	- I USD Hgd (C)	0.92%
	EUR	- M2 EUR (C)	0.87%
	EUR	- R EUR (C)	1.07%
	USD	- R USD (C)	1.06%
	USD	- R USD Hgd (C)	1.07%
	EUR	- Z EUR (C)*	0.37%
Absolute Return Multi-Strategy	CZK	- A CZK Hgd (C)	1.48%
	EUR	- A EUR (C)	1.48%
	USD	- A USD Hgd (C)	1.48%
	EUR	- A2 EUR (C)*	1.72%
	EUR	- A5 EUR (C)*	1.33%
	EUR	- C EUR (C)	2.49%
	USD	- C USD Hgd (C)	2.49%
	EUR	- E2 EUR (C)	1.37%
	EUR	- F EUR (C)	2.03%
	EUR	- G EUR (C)	1.68%
	EUR	- H EUR (C)*	0.31%
	EUR	- I EUR (C)	0.66%
	GBP	- I GBP (C)	0.69%
	GBP	- I GBP Hgd (C)	0.66%
	EUR	- I2 EUR (C)	0.74%
	EUR	- Q-I22 EUR QTD (D)	0.62%
	GBP	- I2 GBP (C)*	0.78%
	GBP	- I2 GBP Hgd (C)*	0.78%
	EUR	- J EUR (C)	0.57%
	GBP	- J3 GBP (C)*	0.67%
	EUR	- M2 EUR (C)	0.67%
	GBP	- Q-I21 GBP Hgd (C)*	0.66%
	EUR	- R EUR (C)	1.01%
	GBP	- R GBP Hgd (C)	0.97%
	USD	- R USD Hgd (C)	0.97%
	EUR	- X EUR (C)	0.07%
Euro Alpha Bond	CZK	- A CZK Hgd (C)	1.09%
	EUR	- A EUR (C)	1.09%
	USD	- A USD (C)	1.09%
	EUR	- C EUR (C)	2.10%
	EUR	- C EUR MD (D)	2.13%
	USD	- C USD (C)	2.09%
	USD	- C USD MD (D)*	2.12%
	EUR	- E2 EUR (C)	1.19%
	EUR	- F EUR (C)	1.84%
	EUR	- G EUR (C)	1.53%
	EUR	- H EUR (C)*	0.24%
	EUR	- I EUR (C)	0.48%
	EUR	- M2 EUR (C)	0.58%
	EUR	- R EUR (C)	0.68%
	GBP	- R GBP (C)	0.67%
	EUR	- SE EUR (C)	0.09%
	EUR	- Z EUR (C)*	0.35%
Global Macro Bonds & Currencies	EUR	- A EUR (C)	1.50%
	EUR	- A EUR AD (D)	1.47%
	USD	- A USD Hgd AD (D)	1.46%
	EUR	- F EUR (C)*	1.96%
	EUR	- F2 EUR (C)	2.15%
	EUR	- F2 EUR MD (D)	2.18%
	EUR	- G EUR (C)	1.67%
	EUR	- G EUR MD (D)	1.67%
	USD	- G USD Hgd (C)	1.67%
	EUR	- I EUR (C)	0.66%
	EUR	- M EUR (C)	0.81%
	EUR	- O EUR (C)	0.26%
Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)	0.92%
	EUR	- AE (D)	0.91%
	GBP	- AHG (C)	0.93%
	USD	- AHU (C)	0.92%
	USD	- AHU (D)	0.92%
	EUR	- FE (C)	1.22%
	EUR	- IE (C)	0.46%
	EUR	- ME (C)	0.58%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- OE (C)	0.18%
	EUR	- OR (C)	0.18%
	EUR	- RE (C)	0.71%
	EUR	- SE (C)	1.02%
	USD	- SHU (C)	1.02%
Global Macro Forex	EUR	- A EUR (C)	1.06%
	EUR	- A EUR AD (D)	1.06%
	USD	- A USD (C)	1.09%
	EUR	- C EUR (C)	1.85%
	USD	- C USD (C)	1.81%
	USD	- C USD MD (D)	1.60%
	EUR	- E2 EUR (C)	0.94%
	EUR	- F EUR (C)	1.60%
	EUR	- F2 EUR (C)	1.67%
	EUR	- G EUR (C)	1.19%
	EUR	- I EUR (C)	0.60%
	USD	- I USD Hgd (C)	0.60%
	EUR	- M EUR (C)	0.64%
	EUR	- M2 EUR (C)	0.63%
	EUR	- O EUR (C)	0.22%
	EUR	- Q-H EUR (C)*	1.07%
	EUR	- R EUR (C)	0.98%
	USD	- R USD (C)	0.97%
	EUR	- X EUR (C)	0.15%
	EUR	- Z EUR (C)*	0.42%
Multi-Strategy Growth	EUR	- A EUR (C)	1.57%
	EUR	- A EUR AD (D)	1.57%
	USD	- A USD Hgd (C)	1.57%
	USD	- C USD Hgd (C)	2.63%
	EUR	- E2 EUR (C)	1.49%
	EUR	- G EUR (C)	1.78%
	EUR	- H EUR (C)*	0.33%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.71%
	GBP	- I GBP (C)	0.74%
	GBP	- I GBP Hgd (C)	0.71%
	USD	- I USD Hgd (C)	0.71%
	EUR	- I2 EUR (C)	0.79%
	EUR	- I2 EUR AD (D)	0.81%
	GBP	- I2 GBP (C)*	0.73%
	GBP	- I2 GBP Hgd (C)*	0.84%
	NOK	- I2 NOK Hgd (C)	0.81%
	GBP	- J3 GBP (C)*	0.69%
	EUR	- M2 EUR (C)	0.71%
	EUR	- M2 EUR AD (D)	0.70%
	GBP	- Q-I2 GBP Hgd (C)*	0.69%
	EUR	- R EUR (C)	1.02%
	EUR	- X EUR (C)	0.07%
Volatility Euro	CHF	- A CHF Hgd (C)	1.58%
	EUR	- A EUR (C)	1.57%
	EUR	- A EUR AD (D)	1.57%
	EUR	- A5 EUR (C)*	1.48%
	EUR	- F EUR (C)*	2.30%
	EUR	- F2 EUR (C)	2.41%
	EUR	- G EUR (C)	1.93%
	EUR	- H EUR (C)*	0.47%
	CHF	- I CHF Hgd (C)	0.89%
	EUR	- I EUR (C)	0.89%
	EUR	- I EUR AD (D)	0.90%
	GBP	- I GBP Hgd AD (D)*	0.93%
	GBP	- I2 GBP (C)*	0.95%
	EUR	- M EUR (C)	0.97%
	EUR	- M2 EUR (C)*	0.93%
	EUR	- O EUR (C)*	0.20%
	EUR	- Q-H EUR (C)	2.21%
	GBP	- Q-I0 GBP Hgd AD (D)	0.89%
	EUR	- Q-R3 EUR AD (D)	0.79%
	EUR	- Q-X EUR (C)*	0.80%
	EUR	- R EUR (C)	1.05%
	EUR	- R EUR AD (D)	1.09%
	GBP	- R GBP Hgd AD (D)	1.08%
	EUR	- Z EUR (C)*	0.52%
Volatility World	CHF	- A CHF Hgd (C)*	1.58%
	EUR	- A EUR (C)	1.60%

AMUNDI FUNDS	Währung	Anteilsklassen	TER %
	EUR	- A EUR AD (D)	1.60%
	EUR	- A EUR Hgd (C)	1.60%
	EUR	- A EUR Hgd AD (D)	1.60%
	GBP	- A GBP Hgd (C)	1.61%
	SGD	- A SGD Hgd (C)	1.60%
	USD	- A USD (C)	1.60%
	USD	- A USD AD (D)	1.60%
	EUR	- F EUR Hgd (C)*	2.30%
	USD	- F USD (C)*	2.31%
	EUR	- F2 EUR Hgd (C)	2.44%
	USD	- F2 USD (C)	2.44%
	EUR	- G EUR Hgd (C)	1.92%
	USD	- G USD (C)	1.95%
	EUR	- H EUR Hgd (C)*	0.48%
	USD	- H USD (C)*	0.49%
	CHF	- I CHF Hgd (C)	0.92%
	EUR	- I EUR Hgd (C)	0.93%
	GBP	- I GBP Hgd (C)	0.89%
	GBP	- I GBP Hgd AD (D)	0.90%
	USD	- I USD (C)	0.94%
	USD	- I USD AD (D)	0.92%
	GBP	- I2 GBP (C)*	1.02%
	USD	- M USD (C)	1.02%
	EUR	- M2 EUR Hgd (C)*	0.91%
	EUR	- MHE (C)	0.92%
	USD	- O USD (C)	0.20%
	USD	- Q-H USD (C)	2.26%
	AUD	- Q-I0 AUD Hgd AD (D)	1.03%
	EUR	- Q-I0 EUR Hgd AD (D)	1.00%
	GBP	- Q-I0 GBP Hgd AD (D)	1.02%
	USD	- Q-I0 USD (C)	1.02%
	EUR	- Q-R3 EUR Hgd AD (D)	0.79%
	USD	- Q-R3 USD AD (D)	0.79%
	EUR	- R EUR (C)	1.10%
	EUR	- R EUR Hgd (C)	1.09%
	GBP	- R GBP (C)	1.10%
	GBP	- R GBP Hgd (C)*	1.11%
	USD	- R USD (C)	1.10%
Protect 90	EUR	- A2 EUR (C)	1.35%
	EUR	- G2 EUR (C)	1.35%
Protect 90 USD	USD	- A2 USD (C)	1.42%
Cash EUR	EUR	- A2 EUR (C)	0.31%
	EUR	- A2 EUR AD (D)	0.31%
	EUR	- F2 EUR (C)	0.31%
	EUR	- G2 EUR (C)	0.31%
	EUR	- H EUR (C)*	0.10%
	EUR	- I2 EUR (C)	0.23%
	EUR	- I2 EUR AD (D)	0.23%
	EUR	- M2 EUR (C)	0.22%
	EUR	- O EUR (C)	0.08%
	EUR	- Q-X EUR (C)	0.12%
	EUR	- Q-X EUR AD (D)*	0.13%
	EUR	- Q-X2 EUR	0.09%
	EUR	- R2 EUR (C)	0.28%
	EUR	- R2 EUR AD (D)	0.32%
Cash USD	EUR	- A2 EUR (C)*	0.18%
	USD	- A2 USD (C)	0.18%
	USD	- A2 USD AD (D)	0.18%
	USD	- F2 USD (C)	0.18%
	USD	- G2 USD (C)	0.18%
	USD	- I2 USD (C)	0.18%
	USD	- I2 USD AD (D)	0.18%
	USD	- J2 USD (C)*	0.15%
	USD	- M2 USD (C)	0.18%
	USD	- Q-X USD (C)	0.11%
	USD	- Q-X USD AD (D)	0.11%
	USD	- R2 USD (C)	0.25%

* In bestimmten Fällen kann es sein, dass die auf jährlicher Grundlage (Referenzzeitraum von 12 Monaten) berechnete Gesamtkostenquote nicht den wahren Wert repräsentiert (wenn ein Teilfonds in den letzten 12 Monaten übernommen, liquidiert oder aufgelegt wurde, wenn eine Anteilsklasse in den letzten 12 Monaten aufgelegt oder liquidiert wurde, wenn die verwalteten Vermögenswerte für eine Anteilsklasse in den letzten 12 Monaten deutlich gestiegen oder gefallen sind oder wenn in einer Klasse nur wenige Vermögenswerte verwaltet werden).

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