

LYXOR Index Fund

Société d'Investissement à Capital Variable
R.C.S. Luxembourg B 117.500

Annual report, including audited financial statements
as at October 31, 2016

No subscription can be received on the basis of this annual report, including audited financial statements. Subscriptions may only be accepted on the basis of the current prospectus and of the key investor information document accompanied by an application form, the latest available annual report, including audited financial statements of the Company and the latest semi-annual report if published thereafter.

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(Launched on July 5, 2016)

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Organisation and Administration

Registered Office

LYXOR Index Fund
28-32, Place de la gare
L-1616 Luxembourg

Board of Directors of the Company

Chairman

Until June 28, 2016 (resignation as Chairman)

Arnaud LLINAS
Lyxor Asset Management S.A.S
Tour Société Générale
17, cours Valmy
F-92800 Puteaux

From June 28, 2016 (appointment as Director and election as Chairman)

Frédéric GENET
FRG Consulting
22, Montée de la Pétrusse
L-2327 Luxembourg

Directors

Until December 21, 2015

Joel AUTISSIER
Société Générale Bank & Trust
11, avenue Emile Reuter
L-2420 Luxembourg

From December 22, 2015

Claudio BACCELI
Société Générale Bank & Trust
11, avenue Emile Reuter
L-2420 Luxembourg

François MILLET
Lyxor Asset Management S.A.S
Tour Société Générale
17, cours Valmy
F-92800 Puteaux

Arnaud LLINAS
Lyxor Asset Management S.A.S
17, cours Valmy
F-92800 Puteaux

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Organisation and Administration (cont.)

Management Company

Lyxor International Asset Management S.A.S.
Tours Société Générale
17, cours Valmy
F-92800 Puteaux

Custodian Bank and Paying Agent

Société Générale Bank & Trust
11, avenue Emile Reuter
L-2420 Luxembourg

Administrative, Corporate and Domiciliary Agent

Société Générale Bank & Trust
(Operational center)
28-32, Place de la gare
L-1616 Luxembourg

Sponsor

Société Générale
29, boulevard Haussmann
F-75009 Paris

Registrar Agent

Société Générale Bank & Trust
(Operational center)
28-32, Place de la gare
L-1616 Luxembourg

Cabinet de révision agréé

Deloitte Audit, *Société à responsabilité limitée*
560, rue de Neudorf
L-2220 Luxembourg

Legal Advisor

Arendt & Medernach S.A.
41A, avenue JF Kennedy
L-2082 Luxembourg

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Information to the Shareholders

The Annual General Meeting of the Shareholders of the Company is held at the Registered Office of the Company or at such other place in Luxembourg as indicated in the convening notice on the last Monday of February of each year at 2 p.m. Luxembourg time. If any such day is not a business day, the Annual General Meeting shall be held on the next following full business day.

To the extent required by Luxembourg law, notices of all General Meetings will be published in the “Recueil Electronique des Sociétés et Associations” on the RCS website of Luxembourg (the “RESA”), in a Luxembourg newspaper and in any other newspapers that the Board of Directors of the Company may determine and will be sent by mail to the registered Shareholders, at least 8 days before the date of the General Meeting.

The financial year (“Financial Year”) of the Company starts on the first day of November in each year and ends on the last day of October of the next year.

The annual reports including audited financial statements are published within 4 months after the end of the Financial Year and the unaudited semi-annual reports are published within 2 months at the end of the relevant period. The reports include separate information on each of the Sub-Funds as well as combined information on all Sub-Funds. The reports are available at the Registered Office of the Company during normal business hours.

A detailed schedule of portfolio changes during the year is available free of charge upon request at the registered office of the Company.

The Company has been established for an undetermined period.

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Report of the Board of Directors of the Company

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

The net asset value of the share SE of the Sub-Fund Lyxor STOXX Europe 600 (DR) has evolved from -6.69% over the year and established at 1537.1263 EUR as of 31/10/2016, which is a performance of 53.71% since inception.

The net asset value of the share SE-W of the Sub-Fund Lyxor STOXX Europe 600 (DR) has evolved from -6.66% over the year and established at 1513.81 EUR as of 31/10/2016, which is a performance of 51.38% since inception.

The net asset value of the share UCITS ETF C-EUR of the Sub-Fund Lyxor STOXX Europe 600 (DR) has evolved from -6.89% over the year and established at 126.1426 EUR as of 31/10/2016, which is a performance of 26.14% since inception.

The Sub-Fund tracks the index performance of STOXX EUROPE 600 (NET RETURN) EUR, in Euro (EUR), represents large, mid and small cap capitalisation across the European region.

This index had a performance in EUR of -7.05% over the period.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a physical index replication, tracking is done through the buy of a perfect basket resulting in a perfect replication of the index STOXX EUROPE 600 (NET RETURN) EUR.

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

As of 31/10/2016, the tracking error is 0.002% for the Sub-Fund. The Tracking error target for the year was 0.2%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

The net asset value of the share IE of the Sub-Fund Lyxor EURO STOXX 300 (DR) has evolved from -3.23% over the year and established at 1204.606 EUR as of 31/10/2016, which is a performance of 20.46% since inception.

The net asset value of the share OE of the Sub-Fund Lyxor EURO STOXX 300 (DR) has evolved from -3.12% over the year and established at 1197.68 EUR as of 31/10/2016, which is a performance of 19.77% since inception.

The net asset value of the share SE of the Sub-Fund Lyxor EURO STOXX 300 (DR) has evolved from -3.17% over the year and established at 1212.8043 EUR as of 31/10/2016, which is a performance of 21.28% since inception.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

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Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR) (cont.)

The net asset value of the share UCITS ETF C-EUR of the Sub-Fund Lyxor EURO STOXX 300 (DR) has evolved from -3.39% over the year and established at 139.277 EUR as of 31/10/2016, which is a performance of 39.28% since inception.

The net asset value of the share UCITS ETF D-EUR of the Sub-Fund Lyxor EURO STOXX 300 (DR) has evolved from -3.39% over the year (with reinvested dividends) and established at 122.8695 EUR as of 31/10/2016, which is a performance of 27.80% since inception (with reinvested dividends).

The net asset value of the share UCITS ETF Monthly Hedged C-GBP of the Sub-Fund Lyxor EURO STOXX 300 (DR) has evolved from -4.00% over the year and established at 95.7928 GBP as of 31/10/2016, which is a performance of -4.21% since inception.

The Sub-Fund tracks the index performance of DJ EURO STOXX (NET RETURN), in Euro (EUR), is representative of the performance of the Eurozone broad equity market.

This index had a performance in EUR of -5.06% over the period. The share UCITS ETF Monthly Hedged C-GBP, having no quotation in index currency, is exposed to foreign exchange currency risk. Over the period, GBP decreased by 20.33% against EUR.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a physical index replication, tracking is done through the buy of a perfect basket resulting in a perfect replication of the index DJ EURO STOXX (NET RETURN).

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

As of 31/10/2016, the tracking error is 0.106% for the Sub-Fund. The Tracking error target for the year was 0.2%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

The net asset value of the share IE of the Sub-Fund Lyxor EURO STOXX 50 (DR) has evolved from -7.43% over the year and established at 1002.5411 EUR as of 31/10/2016, which is a performance of 0.25% since inception.

The net asset value of the share SE of the Sub-Fund Lyxor EURO STOXX 50 (DR) has evolved from -7.37% over the year and established at 1087.6924 EUR as of 31/10/2016, which is a performance of 8.77% since inception.

The net asset value of the share UCITS ETF C-EUR of the Sub-Fund Lyxor EURO STOXX 50 (DR) has evolved from -7.48% over the year and established at 133.7192 EUR as of 31/10/2016, which is a performance of 33.72% since inception.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

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Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR) (cont.)

The Sub-Fund tracks the index performance of DJ EURO STOXX 50 (NET RETURN), in Euro (EUR), is composed of the 50 most important securities of the Eurozone member countries.

This index had a performance in EUR of -7.95% over the period.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a physical index replication, tracking is done through the buy of a perfect basket resulting in a perfect replication of the index DJ EURO STOXX 50 (NET RETURN).

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

As of 31/10/2016, the tracking error is 0.004% for the Sub-Fund. The Tracking error target for the year was 0.85%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

The net asset value of the share C-USD of the Sub-Fund Lyxor SG Global Value Beta UCITS ETF has evolved from 5.11% over the year and established at 103.2593 USD as of 31/10/2016, which is a performance of 3.26% since inception.

The Sub-Fund tracks the index performance of SG Glob Val Bt Net TR, in Euro (EUR), provides an unlevered exposure to the 200 most undervalued stocks listed on global developed markets, based upon fundamental relative sector valuation.

This index had a performance in EUR of 6.36% over the period. The share C-USD, having no quotation in index currency, is exposed to foreign exchange currency risk. Over the period, USD increased by 0.77% against EUR.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure SG Glob Val Bt Net TR.

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

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Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF (cont.)

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.032% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: Société Générale.

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

The net asset value of the share D-USD of the Sub-Fund Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF has evolved from 7.66% over the year (with reinvested dividends) and established at 105.4601 USD as of 31/10/2016, which is a performance of 8.94% since inception (with reinvested dividends).

The net asset value of the share Monthly Hedged D-EUR of the Sub-Fund Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF has evolved from 2.24% over the time period (26/04/2016 to 31/10/2016) (with reinvested dividends) and established at 101.4218 EUR as of 31/10/2016, which is a performance of 2.24% since inception (with reinvested dividends).

The Sub-Fund tracks the index performance of Markit iBoxx USD Liquid Invest, in US dollar (USD), is representative of the performance of the 150 largest and most liquid investment grade corporate bonds issued in US Dollar.

This index had a performance in USD of 7.78% over the period. The share Monthly Hedged D-EUR, having no quotation in index currency, is exposed to foreign exchange currency risk. Over the period, EUR decreased by 3.06% against USD.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure Markit iBoxx USD Liquid Invest.

Risk and return profile have been ranked in different 4 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

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Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF (cont.)

As of 31/10/2016, the tracking error is 0.004% for the Sub-Fund. The Tracking error target for the year was 0.02%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: Société Générale.

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF¹

The net asset value of the share D-USD of the Sub-Fund Lyxor BofAML \$ High Yield Bond UCITS ETF has evolved from 5.05% over the time period (05/07/2016 to 31/10/2016) (with reinvested dividends) and established at 105.0479 USD as of 31/10/2016, which is a performance of 5.05% since inception (with reinvested dividends).

The net asset value of the share Monthly Hedged D-EUR of the Sub-Fund Lyxor BofAML \$ High Yield Bond UCITS ETF has evolved from -0.92% over the time period (20/10/2016 to 31/10/2016) (with reinvested dividends) and established at 99.0821 EUR as of 31/10/2016, which is a performance of -0.92% since inception (with reinvested dividends).

The Sub-Fund tracks the index performance of US HY Master Constrained, in US dollar (USD), representative of the performance of all the securities contained in The BofA Merrill Lynch US High Yield Index but caps issuer exposure at 2%.

This index had a performance in USD of 5.28% over the period. The share Monthly Hedged D-EUR, having no quotation in index currency, is exposed to foreign exchange currency risk. Over the period, EUR increased by 0.33% against USD.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure US HY Master Constrained.

Risk and return profile have been ranked in different 4 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

There is no Tracking error computed because this part has been launched less than one year ago. The Tracking error target for the period was 0.08% .

Index Linked Swap's counterpart is: Société Générale.

¹ Launched on July 5, 2016.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

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Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF

The net asset value of the share C EUR of the Sub-Fund Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF has evolved from -7.49% over the year and established at 92.8918 EUR as of 31/10/2016, which is a performance of -7.11% since inception.

The Sub-Fund tracks the index performance of JPMERP EU Low Beta IDX, in Euro (EUR), representative of the performance of 40 stocks with low beta within the MSCI Europe Index, based on their beta relative to their local equity market over the last 12 months, and selected monthly according to a scoring methodology described in the index methodology.

This index had a performance in EUR of -7.21% over the period.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure JPMERP EU Low Beta IDX.

Risk and return profile have been ranked in different 5 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.032% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: J.P Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF

The net asset value of the share C-EUR of the Sub-Fund Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF has evolved from -6.72% over the year and established at 87.7207 EUR as of 31/10/2016, which is a performance of -12.28% since inception.

The Sub-Fund tracks the index performance of JPMERP EU Low Size IDX, in Euro (EUR), is representative of the performance of 40 stocks with low size within the MSCI Europe Index, based on their market capitalization, and selected monthly according to a scoring methodology described in the index methodology.

This index had a performance in EUR of -6.44% over the period.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

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Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF (cont.)

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure JPMERP EU Low Size IDX.

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.038% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: J.P Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF

The net asset value of the share C-EUR of the Sub-Fund Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF has evolved from -3.59% over the year and established at 93.0039 EUR as of 31/10/2016, which is a performance of -7.00% since inception.

The Sub-Fund tracks the index performance of JPMERP EU Momentum IDX, in Euro (EUR), represents the performance of 40 stocks with high momentum risk premia within the MSCI Europe Index, based on their total return over the last 12 months, and selected monthly according to a scoring methodology described in the index methodology.

This index had a performance in EUR of -3.29% over the period.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure JPMERP EU Momentum IDX.

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF (cont.)

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.035% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: J.P Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF

The net asset value of the share C-EUR of the Sub-Fund Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF has evolved from -10.56% over the year and established at 78.106 EUR as of 31/10/2016, which is a performance of -21.89% since inception.

The Sub-Fund tracks the index performance of JPMERP EU Value IDX, in Euro (EUR), represents the performance of 40 stocks with high value risk premia within the MSCI Europe Index, based on their earnings yield, free cash flow yield and book to price ratio, and selected monthly according to a scoring methodology described in the index methodology.

This index had a performance in EUR of -10.29% over the period.

The spread between the yearly performance of the OPCVM and its index can be explained by :

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure JPMERP EU Value IDX.

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.001% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: J.P Morgan.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF

The net asset value of the share C-EUR of the Sub-Fund Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF has evolved from -10.81% over the year and established at 88.6791 EUR as of 31/10/2016, which is a performance of -11.32% since inception.

The Sub-Fund tracks the index performance of JPMERP EU Quality IDX, in Euro (EUR), represents the performance of 40 stocks with high quality risk premia within the MSCI Europe Index, based on their net profit margin, equity debt ratio and return on equity, and selected monthly according to a scoring methodology described in the index methodology.

This index had a performance in EUR of -10.54% over the period.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure JPMERP EU Quality IDX.

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.041% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: J.P Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

The net asset value of the share C-EUR of the Sub-Fund Lyxor J.P. Morgan Multi-Factor Europe Index UCITS ETF has evolved from -7.73% over the year and established at 99.6705 EUR as of 31/10/2016, which is a performance of -0.33% since inception.

The Sub-Fund tracks the index performance of JPM ERP Europe MultiFact, in Euro (EUR), represents the performance of a basket of stocks made from stocks comprising the 5 european risk factor indices (value, low size, momentum, low beta and quality) (the "ERPF indices").

This index had a performance in EUR of -7.36% over the period.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF (cont.)

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure JPM ERP Europe MultiFact.

Risk and return profile have been ranked in different 6 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.004% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: J.P. Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF²

The net asset value of the share C-USD of the Sub-Fund Lyxor J.P. Morgan Multi-Factor World Index UCITS ETF has evolved from 3.64% over the time period (23/03/2016 to 31/10/2016) and established at 103.6425 USD as of 31/10/2016, which is a performance of 3.64% since inception.

The Sub-Fund tracks the index performance of Global MultiFact Lng Idx, in US dollar (USD), representative of the performance of a long-only basket of shares. The shares are selected by their risk premium factor.

This index had a performance in USD of 3.89% over the period.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure Global MultiFact Lng Idx.

Risk and return profile have been ranked in different 5 categories in function of its exposure to the index.

² Launched on March 23, 2016.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF² (cont.)

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

There is no Tracking error computed because this part has been launched less than one year ago. The Tracking error target for the period was 0.08% .

Index Linked Swap's counterpart is: J.P. Morgan.

Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)

The net asset value of the share IE of the Sub-Fund Lyxor Emerging Markets Local Currency Bond (DR) has evolved from 10.88% over the year and established at 1 114.6008 EUR as of 31/10/2016, which is a performance of 11.46% since inception.

The net asset value of the share SE of the Sub-Fund Lyxor Emerging Markets Local Currency Bond (DR) has evolved from 11.10% over the year and established at 1 140.8228 EUR as of 31/10/2016, which is a performance of 14.08% since inception.

The net asset value of the share UCITS ETF D-EUR of the Sub-Fund Lyxor Emerging Markets Local Currency Bond (DR) has evolved from 11.22% over the year (with reinvested dividends) and established at 75.6377 EUR as of 31/10/2016, which is a performance of -3.56% since inception (with reinvested dividends).

The net asset value of the share UCITS ETF D-USD of the Sub-Fund Lyxor Emerging Markets Local Currency Bond (DR) has evolved from 10.38% over the year (with reinvested dividends) and established at 64.3128 USD as of 31/10/2016, which is a performance of -17.70% since inception (with reinvested dividends).

The Sub-Fund tracks the index performance of JPMorgan GBI-EM Global Diversified, in US dollar (USD), measuring the performance of emerging government bonds in local currency.

This index had a performance in USD of 11.04% over the period. The share UCITS ETF D-EUR, having no quotation in index currency, is exposed to foreign exchange currency risk. Over the period, EUR decreased by 0.76% against USD.

The spread between the yearly performance of the OPCVM and its index can be explained by:

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a physical index replication, tracking is done through the buy of a perfect basket resulting in a perfect replication of the index JPMorgan GBI-EM Global Diversified.

Risk and return profile have been ranked in different 4 categories in function of its exposure to the index.

² Launched on March 23, 2016.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR) (cont)

As of 31/10/2016, the tracking error is 0.013% for the Sub-Fund. The Tracking error target for the year was 1%. The realized tracking error is lower than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Lyxor Index Fund - Lyxor Smart Cash

The net asset value of the share IE of the Sub-Fund Lyxor Smart Cash has evolved from -0.14% over the year and established at 999.0817 EUR as of 31/10/2016, which is a performance of -0.09% since inception.

The net asset value of the share IG of the Sub-Fund Lyxor Smart Cash has evolved from 0.67% over the year and established at 1 009.9249 GBP as of 31/10/2016, which is a performance of 0.99% since inception.

The net asset value of the share IU of the Sub-Fund Lyxor Smart Cash has evolved from 0.72% over the year and established at 1 008.7729 USD as of 31/10/2016, which is a performance of 0.88% since inception.

The net asset value of the share UCITS ETF C-EUR of the Sub-Fund Lyxor Smart Cash has evolved from -0.14% over the year and established at 999.0817 EUR as of 31/10/2016, which is a performance of -0.09% since inception.

The net asset value of the share UCITS ETF C-GBP of the Sub-Fund Lyxor Smart Cash has evolved from 0.67% over the year and established at 1 009.9249 GBP as of 31/10/2016, which is a performance of 0.99% since inception.

The net asset value of the share UCITS ETF C-USD of the Sub-Fund Lyxor Smart Cash has evolved from 0.72% over the year and established at 1 008.7729 USD as of 31/10/2016, which is a performance of 0.88% since inception.

The Sub-Fund tracks the index performance of Total Return Eonia Investable, in Euro (EUR), is an effective overnight interest rate computed as a weighted average of all overnight interbank assets transactions in the interbank market in Euros.

This index had a performance in EUR of -0.29% over the period. The share UCITS ETF C-USD, having no quotation in index currency, is exposed to foreign exchange currency risk. Over the period, GBP decreased by 20.33% against EUR, USD increased by 0.77% against EUR.

The spread between the yearly performance of the OPCVM and its index can be explained by :

- Management fees as well as external fees required for the fund operations
- Costs associated to local market access of the index tracked
- Costs or gains associated to financial instruments used to implement the index replication.

When using a synthetic index replication, tracking is done through an index-linked swap. This swap contract negotiated over the counter in stocks, bonds, or indices enables to switch from an exposure to the asset of compartment to an index exposure Total Return Eonia Investable.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

Lyxor Index Fund - Lyxor Smart Cash (cont.)

Risk and return profile have been ranked in different 1 categories in function of its exposure to the index.

Both parties, on a daily basis, adjust swap parameters in order to reset the market value, offsetting counterparty risk. The change in the composition of the assets of the basket must respect specific rules, agreed by both parties.

As of 31/10/2016, the tracking error is 0.198% for the Sub-Fund. The Tracking error target for the year was 0.08%. The realized tracking error is higher than the targeted tracking error defined at the beginning of the year.

The spread between the targeted tracking error and the realized tracking error is not significant, meaning the good realization of the targeted tracking error defined at the beginning of the year.

Index Linked Swap's counterpart is: Société Générale.

In accordance with the implementing decree n° 2015-1850 du 29 December 2015, enacted pursuant to Article L.533-22-1 of the Monetary and Financial Code, and the Article 173 of the Act n° 2015-992 of 17 August 2015 on the Energy Transition for Green Growth, paragraph VI.

1. Description of Environmental, Social, and Governance (ESG) criteria (reference II-2°)

Lyxor's SRI Policy is available under the website Lyxor.com and is revised each year.

For this fund the SRI Policy includes the following key areas:

Exclusions:

a) Description of the nature of the main criteria considered for ESG issues and the reasons for choosing them (reference III-1°-a)

Exclusions of issuers that are associated with serious and repeated breaches of UN Global Compact Principles and/or mandatory requirements related to controversial sectors and products.

Based on the SG Group's Environmental & Social General Principles and more specifically on the Defence sector policy, Lyxor applies its E&S exclusion list to the portfolio holdings of this fund. Lyxor does not invest in companies identified as being noted in this exclusion list ("Exclusion E&S list").

This exclusion E&S list covers companies as being involved in activities linked to prohibited and controversial weapons notably anti-personnel mines, cluster bombs and depleted uranium weapons.

b) Description of the general information used for the analysis of issuers on criteria relating to compliance with ESG issues (reference III-2°)

Lyxor uses the services of ISS-Ethix to identify companies that are considered in breach of its Defence Policy.

c) Description of the methodology of the ESG analysis and the results (reference III-3°a)

More than 80 listed and non-listed securities in nearly 20 countries around the world are prohibited.

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

A specific control is performed at fund level on NAV frequency basis within the Risk department, in totally independence of operational teams.

All breaches are notified to Funds Managers for immediate resolution. Lyxor monitors also the financial exposure of the funds on a monthly basis.

For the swap based vehicles, the exclusion described above is applied to the fund holdings. The financial exposition via the derivative product is reported on a monthly basis.

d) Description of how the results of the analysis on ESG issues are integrated in investment policies (reference II-2°-d)

ESG Approach	% of Outstanding
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Negative Screening	100%
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2. Description of integration of climate risks and the contribution to the energy transition (Reference II-2°)

For 2016, Lyxor will not report this information for this fund.

Remuneration policy

The Management Company has established a remuneration policy in compliance with the applicable regulations. Such policy complies with the economic strategy, the objectives, the values and the interests of the Management Company and the funds managed by it as well as with those of the investors in such funds, and it includes measures intended to avoid conflicts of interests.

The remuneration policy of the Management Company implements a balanced regime under which the remuneration of the relevant employees is notably based on the principles listed below:

- the remuneration policy of the Management Company shall be compatible with sound and efficient risk management, shall favour it and shall not encourage any risk-taking which would be incompatible with the risk profiles, this prospectus or the other constitutive documents of the funds managed by the Management Company;
- the remuneration policy has been adopted by the supervisory board of the Management Company, which shall adopt and review the general principles of the said policy at least once a year;
- the staff carrying out control functions shall be remunerated depending on the achievement of the objectives related to their functions, independently of the performance of the business areas which they control;
- when remuneration varies according to performance, its total amount shall be established by combining the valuation both in respect of the performances of the relevant person and operational units or the relevant funds and in respect of their risks with the valuation of the overall results of the Management Company when individual performances are valued, taking into account financial and non-financial criteria;

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Report of the Board of Directors of the Company (cont.)

- an appropriate balance shall be established between the fixed and variable components of the overall remuneration;
- beyond a certain threshold, a substantial portion which in any event amounts to at least 50% of the whole variable component of the remuneration shall consist of exposure to an index the components and functioning rules of which allow for an alignment of the interests of the relevant staff with those of investors;
- beyond a certain threshold, a substantial portion which in any event amounts to at least 40% of the whole variable component of the remuneration shall be carried over during an appropriate period of time;
- the variable remuneration, including the portion which has been carried over, shall be paid or acquired only if it is compatible with the financial situation of the Management Company as a whole and if it is justified by the performances of the operational unit, of the funds and of the relevant person.

The details of the remuneration policy are available on the following website:
<http://www.lyxor.com/en/the-company/policies-tax/>

Luxembourg, February 20, 2017

The Board of Directors of the Company

Note: The figures stated in this report are historical and not necessarily indicative of future performance.

Report of the *réviseur d'entreprises agréé*

To the Shareholders of
LYXOR Index Fund
Société d'Investissement à Capital Variable
28-32 Place de la gare
L-1616 Luxembourg

Following our appointment by the annual general meeting of the Shareholders dated February 29, 2016 we have audited the accompanying financial statements of LYXOR Index Fund (the « Company ») and of each of its Sub-Funds, which comprise the statement of net assets and the schedule of investments as at October 31, 2016 and the statement of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Responsibility of the Board of Directors of the Company for the financial statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the réviseur d'entreprises agréé

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier*. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the *réviseur d'entreprises agréé's* judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the *réviseur d'entreprises agréé* considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the Company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of LYXOR Index Fund and of each of its Sub-Funds, as at October 31, 2016, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

Other matter

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

For Deloitte Audit, *Cabinet de révision agréé*



Laurent Fedrigo, *Réviseur d'entreprises agréé*
Partner

Luxembourg, February 20, 2017

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Net Assets as at October 31, 2016

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2	86 500 252	63 508 269	105 152 452
<i>Securities portfolio at cost</i>		<i>76 468 400</i>	<i>57 011 998</i>	<i>99 464 584</i>
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>10 031 852</i>	<i>6 496 271</i>	<i>5 687 868</i>
Cash at bank	2	2 218 997	117 739	121 243
Brokers receivable		4 085	1 712	-
Unrealised gain on futures	2, 6	-	280	-
Interest on securities lending		256	243	76
Interest and dividends receivable		104 197	143 253	55 894
Receivable on swaps		-	-	-
Other assets		-	-	272
		88 827 787	63 771 496	105 329 937
LIABILITIES				
Cash due to bank and brokers	2	-	159 711	133 855
Payable for securities purchased		-	-	-
Unrealised loss on futures	2, 6	29 380	-	260
Unrealised loss on forward foreign exchange contracts	2, 7	-	37 880	-
Investment management fees payable	3	16 168	15 100	23 021
Administration fees payable	4	-	-	-
"Taxe d'abonnement" payable	5	617	399	488
Payable on swaps		-	-	-
Swap at market value	2, 9	-	-	-
Other liabilities		-	-	10 076
		46 165	213 090	167 700
TOTAL NET ASSETS		88 781 622	63 558 406	105 162 237

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Net Assets as at October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

		Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF ¹
Sub-Funds	Notes	EUR	USD	USD
ASSETS				
Securities portfolio at market value	2	35 554 395	338 836 472	53 087 832
Securities portfolio at cost		34 735 246	349 732 503	53 440 962
Unrealised profit/(loss) on the securities portfolio		819 149	(10 896 031)	(353 130)
Cash at bank	2	-	7	-
Brokers receivable		-	4 620 581	121 243
Unrealised gain on futures	2, 6	-	-	-
Interest on securities lending		-	-	-
Interest and dividends receivable		-	2 777 279	243 004
Receivable on swaps		-	1 664 325	-
Other assets		-	-	-
		35 554 395	347 898 664	53 452 079
LIABILITIES				
Cash due to bank and brokers	2	-	-	-
Payable for securities purchased		-	3 715 121	-
Unrealised loss on futures	2, 6	-	-	-
Unrealised loss on forward foreign exchange contracts	2, 7	-	-	-
Investment management fees payable	3	11 568	59 754	12 384
Administration fees payable	4	-	-	-
“Taxe d’abonnement” payable	5	-	-	-
Payable on swaps		-	2 569 784	121 243
Swap at market value	2, 9	580 011	889 706	580 801
Other liabilities		-	-	-
		591 579	7 234 365	714 428
TOTAL NET ASSETS		34 962 816	340 664 299	52 737 651

¹ Launched on July 5, 2016.

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Net Assets as at October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2	13 116 250	10 438 993	12 201 311
<i>Securities portfolio at cost</i>		<i>12 415 170</i>	<i>9 966 790</i>	<i>12 022 507</i>
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>701 080</i>	<i>472 203</i>	<i>178 804</i>
Cash at bank	2	-	2 276	-
Brokers receivable		-	30 299	-
Unrealised gain on futures	2, 6	-	-	-
Interest on securities lending		-	-	-
Interest and dividends receivable		-	-	-
Receivable on swaps		169 487	12 781	167 055
Other assets		-	-	-
		13 285 737	10 484 349	12 368 366
LIABILITIES				
Cash due to bank and brokers	2	15 344	-	14 941
Payable for securities purchased		169 468	12 767	167 046
Unrealised loss on futures	2, 6	-	-	-
Unrealised loss on forward foreign exchange contracts	2, 7	-	-	-
Investment management fees payable	3	3 168	2 513	2 859
Administration fees payable	4	-	-	-
"Taxe d'abonnement" payable	5	-	-	-
Payable on swaps		-	30 304	-
Swap at market value	2, 9	-	-	-
Other liabilities		-	-	-
		187 980	45 584	184 846
TOTAL NET ASSETS		13 097 757	10 438 765	12 183 520

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Net Assets as at October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at market value	2	9 452 347	18 232 758	62 255 760
<i>Securities portfolio at cost</i>		<i>8 804 037</i>	<i>17 354 589</i>	<i>57 541 418</i>
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>648 310</i>	<i>878 169</i>	<i>4 714 342</i>
Cash at bank	2	743	-	-
Brokers receivable		27 846	32 903	-
Unrealised gain on futures	2, 6	-	-	-
Interest on securities lending		-	-	-
Interest and dividends receivable		-	-	-
Receivable on swaps		30 512	18 915	389 428
Other assets		-	-	-
		9 511 448	18 284 576	62 645 188
LIABILITIES				
Cash due to bank and brokers	2	-	49 146	40 407
Payable for securities purchased		30 514	18 900	389 427
Unrealised loss on futures	2, 6	-	-	-
Unrealised loss on forward foreign exchange contracts	2, 7	-	-	-
Investment management fees payable	3	2 277	4 409	20 950
Administration fees payable	4	-	-	-
"Taxe d'abonnement" payable	5	-	-	-
Payable on swaps		27 825	32 901	-
Swap at market value	2, 9	-	-	-
Other liabilities		-	-	-
		60 616	105 356	450 784
TOTAL NET ASSETS		9 450 832	18 179 220	62 194 404

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Net Assets as at October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF ²	Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	Lyxor Index Fund - Lyxor Smart Cash
	Notes	USD	USD	EUR
ASSETS				
Securities portfolio at market value	2	22 008 399	2 087 936	476 844 822
<i>Securities portfolio at cost</i>		<i>21 215 011</i>	<i>2 177 099</i>	<i>473 528 341</i>
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>793 388</i>	<i>(89 163)</i>	<i>3 316 481</i>
Cash at bank	2	13 188	25 228	-
Brokers receivable		-	-	337 394
Unrealised gain on futures	2, 6	-	-	-
Interest on securities lending		-	-	-
Interest and dividends receivable		-	58 665	-
Receivable on swaps		173 495	-	-
Other assets		-	-	-
		22 195 082	2 171 829	477 182 216
LIABILITIES				
Cash due to bank and brokers	2	31 487	29 667	2
Payable for securities purchased		173 475	-	-
Unrealised loss on futures	2, 6	-	-	-
Unrealised loss on forward foreign exchange contracts	2, 7	-	-	-
Investment management fees payable	3	7 510	1 936	-
Administration fees payable	4	-	-	149 189
"Taxe d'abonnement" payable	5	-	-	601
Payable on swaps		-	-	337 394
Swap at market value	2, 9	10 393	-	9 883 766
Other liabilities		-	-	-
		222 865	31 603	10 370 952
TOTAL NET ASSETS		21 972 217	2 140 226	466 811 264

² Launched on March 23, 2016.

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Net Assets as at October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

		Combined
	Notes	USD
ASSETS		
Securities portfolio at market value	2	1 395 209 630
<i>Securities portfolio at cost</i>		<i>1 368 544 573</i>
<i>Unrealised profit/(loss) on the securities portfolio</i>		<i>26 665 057</i>
Cash at bank	2	2 736 169
Brokers receivable		5 217 837
Unrealised gain on futures	2, 6	307
Interest on securities lending		630
Interest and dividends receivable		3 411 474
Receivable on swaps		2 701 821
Other assets		<u>298</u>
		1 409 278 166
LIABILITIES		
Cash due to bank and brokers	2	514 330
Payable for securities purchased		4 752 535
Unrealised loss on futures	2, 6	32 491
Unrealised loss on forward foreign exchange contracts	2, 7	41 524
Investment management fees payable	3	193 433
Administration fees payable	4	163 541
“Taxe d’abonnement” payable	5	2 308
Payable on swaps		3 160 665
Swap at market value	2, 9	12 951 292
Other liabilities		<u>11 045</u>
		21 823 164
TOTAL NET ASSETS		<u>1 387 455 002</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		86 900 653	210 378 162	116 942 775
INCOME				
Interest on bonds	2	4	5	-
Bank interest	2	-	-	-
Interest on securities lending		26 272	10 896	40 774
Dividends, net	14, 2	2 720 110	2 951 873	3 477 582
Other income	2	26 158	73 705	47 720
		2 772 544	3 036 479	3 566 076
EXPENSES				
Interest and bank charges		1 602	9 384	1 620
Investment management fees	3	86 089	90 424	132 204
Administration fees	4	-	-	-
“Taxe d’abonnement”	5	7 357	4 012	5 797
Amortisation of formation expenses	2	-	-	-
Transaction costs		32 029	55 559	55 533
Other expenses		4	-	-
		127 081	159 379	195 154
Net investment gain/(loss)		2 645 463	2 877 100	3 370 922

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF ¹
	Notes	EUR	USD	USD
Net assets at the beginning of the year		66 697 658	51 606 530	-
INCOME				
Interest on bonds	2	-	9 686 877	39 289
Bank interest	2	-	-	-
Interest on securities lending		-	-	-
Dividends, net	14, 2	3 776	-	-
Other income	2	-	-	-
		3 776	9 686 877	39 289
EXPENSES				
Interest and bank charges		-	-	-
Investment management fees	3	134 922	485 905	12 500
Administration fees	4	-	-	-
"Taxe d'abonnement"	5	-	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs		-	-	-
Other expenses		-	-	-
		134 922	485 905	12 500
Net investment gain/(loss)		(131 146)	9 200 972	26 789

¹ Launched on July 5, 2016.

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		10 242 615	10 062 018	10 321 561
INCOME				
Interest on bonds	2	-	-	-
Bank interest	2	-	-	-
Interest on securities lending		-	-	-
Dividends, net	14, 2	4 379	-	-
Other income	2	-	-	-
		4 379	-	-
EXPENSES				
Interest and bank charges		-	-	-
Investment management fees	3	31 763	28 399	30 426
Administration fees	4	-	-	-
“Taxe d’abonnement”	5	-	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs		3	-	3
Other expenses		-	-	-
		31 766	28 399	30 429
Net investment gain/(loss)		(27 387)	(28 399)	(30 429)

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		9 343 791	15 909 138	10 801 917
INCOME				
Interest on bonds	2	-	-	-
Bank interest	2	-	-	-
Interest on securities lending		-	-	-
Dividends, net	14, 2	-	-	1 808
Other income	2	11	-	6
		11	-	1 814
EXPENSES				
Interest and bank charges		-	-	-
Investment management fees	3	25 147	50 358	216 101
Administration fees	4	-	-	-
"Taxe d'abonnement"	5	-	-	-
Amortisation of formation expenses	2	-	-	-
Transaction costs		21	32	21
Other expenses		-	-	-
		25 168	50 390	216 122
Net investment gain/(loss)		(25 157)	(50 390)	(214 308)

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF ²	Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	Lyxor Index Fund - Lyxor Smart Cash
	Notes	USD	USD	EUR
Net assets at the beginning of the year		-	8 739 565	621 527 666
INCOME				
Interest on bonds	2	-	346 015	-
Bank interest	2	-	1 838	-
Interest on securities lending		-	-	-
Dividends, net	14, 2	-	-	-
Other income	2	-	66 132	1 047
		-	413 985	1 047
EXPENSES				
Interest and bank charges		7	462	-
Investment management fees	3	43 783	26 745	-
Administration fees	4	-	-	563 127
"Taxe d'abonnement"	5	-	11	-
Amortisation of formation expenses	2	-	943	-
Transaction costs		-	-	-
Other expenses		-	4	-
		43 790	28 165	563 127
Net investment gain/(loss)		(43 790)	385 820	(562 080)

² Launched on March 23, 2016.

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

		Combined
	Notes	USD
Net assets at the beginning of the year		1 351 823 289
INCOME		
Interest on bonds	2	10 072 191
Bank interest	2	1 838
Interest on securities lending		85 440
Dividends, net	14, 2	10 040 675
Other income	2	<u>229 079</u>
		20 429 223
EXPENSES		
Interest and bank charges		14 288
Investment management fees	3	1 474 211
Administration fees	4	617 300
“Taxe d’abonnement”	5	18 828
Amortisation of formation expenses	2	943
Transaction costs		156 977
Other expenses		<u>8</u>
		2 282 555
Net investment gain/(loss)		18 146 668

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)
	Notes	EUR	EUR	EUR
Net investment gain/(loss)		2 645 463	2 877 100	3 370 922
Net realised gain/(loss)				
- on sales of investments		485 075	28 943 751	(927 718)
- on foreign exchange and forward foreign exchange contracts	2	(9 755)	(145 968)	-
- on futures contracts		(106 484)	(27 070)	67 880
- on swaps		-	-	-
Net realised gain/(loss) for the year		368 836	28 770 713	(859 838)
Net change in unrealised appreciation/(depreciation)				
- on investments		(8 887 778)	(36 813 910)	(10 912 562)
- on foreign exchange and forward foreign exchange contracts	2	-	(39 065)	-
- on futures contracts		(41 770)	(96 930)	(37 850)
- on swaps		-	-	-
Net change in unrealised appreciation/(depreciation)		(8 929 548)	(36 949 905)	(10 950 412)
Increase/(decrease) in net assets as a result of operations		(5 915 249)	(5 302 092)	(8 439 328)
Movements in capital				
Subscriptions		10 177 393	20 748 741	31 136 630
Redemptions		(2 381 175)	(162 153 928)	(34 477 840)
		7 796 218	(141 405 187)	(3 341 210)
Dividends paid	11	-	(112 477)	-
Reevaluation of the opening assets October 31, 2015		-	-	-
Net assets at the end of the year		88 781 622	63 558 406	105 162 237

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF ¹
	Notes	EUR	USD	USD
Net investment gain/(loss)		(131 146)	9 200 972	26 789
Net realised gain/(loss)				
- on sales of investments		(3 957 321)	35 286 141	(16 505)
- on foreign exchange and forward foreign exchange contracts	2	204	504	-
- on futures contracts		-	-	-
- on swaps		1 155 429	4 401 683	834 038
Net realised gain/(loss) for the year		(2 801 688)	39 688 328	817 533
Net change in unrealised appreciation/(depreciation)				
- on investments		(1 365 429)	(10 664 260)	(353 130)
- on foreign exchange and forward foreign exchange contracts	2	-	-	-
- on futures contracts		-	-	-
- on swaps		713 894	(642 984)	(580 801)
Net change in unrealised appreciation/(depreciation)		(651 535)	(11 307 244)	(933 931)
Increase/(decrease) in net assets as a result of operations		(3 584 369)	37 582 056	(89 609)
Movements in capital				
Subscriptions		20 260 722	899 008 586	52 827 260
Redemptions		(48 411 195)	(632 618 447)	-
		(28 150 473)	266 390 139	52 827 260
Dividends paid	11	-	(14 914 426)	-
Reevaluation of the opening assets October 31, 2015		-	-	-
Net assets at the end of the year		34 962 816	340 664 299	52 737 651

¹ Launched on July 5, 2016.

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF
	Notes	EUR	EUR	EUR
Net investment gain/(loss)		(27 387)	(28 399)	(30 429)
Net realised gain/(loss)				
- on sales of investments		(561 275)	(795 284)	(793 089)
- on foreign exchange and forward foreign exchange contracts	2	-	-	-
- on futures contracts		-	-	-
- on swaps		(1 107 232)	(738 846)	(77 628)
Net realised gain/(loss) for the year		(1 668 507)	(1 534 130)	(870 717)
Net change in unrealised appreciation/(depreciation)				
- on investments		919 747	867 609	496 054
- on foreign exchange and forward foreign exchange contracts	2	-	-	-
- on futures contracts		-	-	-
- on swaps		-	-	-
Net change in unrealised appreciation/(depreciation)		919 747	867 609	496 054
Increase/(decrease) in net assets as a result of operations		(776 147)	(694 920)	(405 092)
Movements in capital				
Subscriptions		3 631 289	1 071 667	2 267 051
Redemptions		-	-	-
		3 631 289	1 071 667	2 267 051
Dividends paid	11	-	-	-
Reevaluation of the opening assets October 31, 2015		-	-	-
Net assets at the end of the year		13 097 757	10 438 765	12 183 520

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
	Notes	EUR	EUR	EUR
Net investment gain/(loss)		(25 157)	(50 390)	(214 308)
Net realised gain/(loss)				
- on sales of investments		(969 946)	(664 835)	(323 834)
- on foreign exchange and forward foreign exchange contracts	2	-	-	-
- on futures contracts		-	-	-
- on swaps		(942 184)	(1 955 612)	(6 845 600)
Net realised gain/(loss) for the year		(1 912 130)	(2 620 447)	(7 169 434)
Net change in unrealised appreciation/(depreciation)				
- on investments		975 144	748 857	4 168 534
- on foreign exchange and forward foreign exchange contracts	2	-	-	-
- on futures contracts		-	-	-
- on swaps		-	-	-
Net change in unrealised appreciation/(depreciation)		975 144	748 857	4 168 534
Increase/(decrease) in net assets as a result of operations		(962 143)	(1 921 980)	(3 215 208)
Movements in capital				
Subscriptions		1 069 184	4 192 062	54 607 695
Redemptions		-	-	-
		1 069 184	4 192 062	54 607 695
Dividends paid	11	-	-	-
Reevaluation of the opening assets October 31, 2015		-	-	-
Net assets at the end of the year		9 450 832	18 179 220	62 194 404

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

Sub-Funds		Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF ²	Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	Lyxor Index Fund - Lyxor Smart Cash
	Notes	USD	USD	EUR
Net investment gain/(loss)		(43 790)	385 820	(562 080)
Net realised gain/(loss)				
- on sales of investments		112 407	(2 483 760)	(51 817 145)
- on foreign exchange and forward foreign exchange contracts	2	28	(8 446)	(708)
- on futures contracts		-	-	-
- on swaps		(429 458)	-	49 260 732
Net realised gain/(loss) for the year		(317 023)	(2 492 206)	(2 557 121)
Net change in unrealised appreciation/(depreciation)				
- on investments		793 387	2 546 680	(3 707 943)
- on foreign exchange and forward foreign exchange contracts	2	-	-	-
- on futures contracts		-	-	-
- on swaps		(10 393)	-	7 577 355
Net change in unrealised appreciation/(depreciation)		782 994	2 546 680	3 869 412
Increase/(decrease) in net assets as a result of operations		422 181	440 294	750 211
Movements in capital				
Subscriptions		21 550 036	9 419 491	1 603 910 353
Redemptions		-	(16 337 909)	(1 759 376 966)
		21 550 036	(6 918 418)	(155 466 613)
Dividends paid	11	-	(121 215)	-
Reevaluation of the opening assets October 31, 2015		-	-	-
Net assets at the end of the year		21 972 217	2 140 226	466 811 264

² Launched on March 23, 2016.

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Statement of Operations and Changes in Net Assets for the year ended October 31, 2016 (cont.)

(expressed in the Sub-Fund's currency)

	Notes	Combined USD
Net investment gain/(loss)		18 146 668
Net realised gain/(loss)		
- on sales of investments		(1 502 250)
- on foreign exchange and forward foreign exchange contracts	2	(179 170)
- on futures contracts		(71 992)
- on swaps		<u>47 282 981</u>
Net realised gain/(loss) for the year		45 529 569
Net change in unrealised appreciation/(depreciation)		
- on investments		(66 336 823)
- on foreign exchange and forward foreign exchange contracts	2	(42 823)
- on futures contracts		(193 534)
- on swaps		<u>7 854 689</u>
Net change in unrealised appreciation/(depreciation)		(58 718 491)
Increase/(decrease) in net assets as a result of operations		4 957 746
Movements in capital		
Subscriptions		2 904 523 762
Redemptions		<u>(2 848 811 727)</u>
		55 712 035
Dividends paid	11	(15 158 938)
Reevaluation of the opening assets October 31, 2015		(9 879 130)*
Net assets at the end of the year		1 387 455 002

* This amount is explained by the difference between the exchange rate applied as at 31/10/2015 and the one applied as at 31/10/2016 for the calculation of the Net Assets at the beginning of the year of the Sub-Funds expressed in currency other than USD.

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund
Société d'Investissement à Capital Variable

Statistical information

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	88 781 622	86 900 653	87 675 834
Class SE				
Number of shares		48 159.413	48 159.413	55 044.682
Net asset value per share	EUR	1 537.1263	1 647.2745	1 442.3126
Class SE-W				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1 513.8100	1 621.7700	1 419.5100
Class UCITS ETF C-EUR				
Number of shares		116 955.000	55 855.000	69 671.000
Net asset value per share	EUR	126.1426	135.4804	118.8842

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	63 558 406	210 378 162	635 295 137
Class IE				
Number of shares		12 947.897	12 677.917	12 198.094
Net asset value per share	EUR	1 204.6060	1 244.8224	1 065.8893
Class OE				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1 197.6800	1 236.1900	1 057.1300
Class SE				
Number of shares		26 662.635	142 445.349	460 370.184
Net asset value per share	EUR	1 212.8043	1 252.5252	1 071.7060
Class UCITS ETF C-EUR				
Number of shares		80 152.000	99 972.000	36 774.000
Net asset value per share	EUR	139.2770	144.1571	123.6184

LYXOR Index Fund
Société d'Investissement à Capital Variable

Statistical information (cont.)

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

	Currency	31/10/16	31/10/15	31/10/14
Class UCITS ETF D-EUR				
Number of shares		27 921.000	12 335.000	1 062 335.000
Net asset value per share	EUR	122.8695	131.9497	117.0674
Class UCITS ETF Monthly Hedged C-GBP				
Number of shares		9 650.000	1 000.000	-
Net asset value per share	GBP	95.7928	99.7850	-

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	105 162 237	116 942 775	85 053 384
Class IE				
Number of shares		9.000	21.000	2 671.527
Net asset value per share	EUR	1 002.5411	1 082.9938	951.0474
Class SE				
Number of shares		53 872.890	55 491.890	55 491.890
Net asset value per share	EUR	1 087.6924	1 174.2295	1 030.4512
Class UCITS ETF C-EUR				
Number of shares		348 163.000	358 120.000	199 477.000
Net asset value per share	EUR	133.7192	144.5320	126.9868

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	34 962 816	66 697 658	54 941 109
Class C-USD				
Number of shares		371 165.000	750 000.000	725 000.000
Net asset value per share	USD	103.2593	98.2367	94.9458

LYXOR Index Fund
Société d'Investissement à Capital Variable

Statistical information (cont.)

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	USD	340 664 299	51 606 530	-
Class C-USD¹				
Number of shares		-	510 000.000	-
Net asset value per share	USD	-	101.1892	-
Class D-USD¹				
Number of shares		1 592 000.000	-	-
Net asset value per share	USD	105.4601	-	-
Class Monthly Hedged D-EUR²				
Number of shares		1 554 000.000	-	-
Net asset value per share	EUR	101.4218	-	-

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF³

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	USD	52 737 651	-	-
Class D-USD³				
Number of shares		501 000.000	-	-
Net asset value per share	USD	105.0479	-	-
Class Monthly Hedged D-EUR⁴				
Number of shares		1 000.000	-	-
Net asset value per share	EUR	99.0821	-	-

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	13 097 757	10 242 615	-
Class C-EUR				
Number of shares		141 000.000	102 000.000	-
Net asset value per share	EUR	92.8918	100.4177	-

¹ The share class C-USD has been renamed D-USD as from April 13, 2016.

² Launched on April 26, 2016.

³ Launched on July 5, 2016.

⁴ Launched on October 20, 2016.

LYXOR Index Fund
Société d'Investissement à Capital Variable

Statistical information (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	10 438 765	10 062 018	-
Class C-EUR				
Number of shares		119 000.000	107 000.000	-
Net asset value per share	EUR	87.7207	94.0375	-

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	12 183 520	10 321 561	-
Class C-EUR				
Number of shares		131 000.000	107 000.000	-
Net asset value per share	EUR	93.0039	96.4631	-

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	9 450 832	9 343 791	-
Class C-EUR				
Number of shares		121 000.000	107 000.000	-
Net asset value per share	EUR	78.1060	87.3251	-

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	18 179 220	15 909 138	-
Class C-EUR				
Number of shares		205 000.000	160 000.000	-
Net asset value per share	EUR	88.6791	99.4321	-

LYXOR Index Fund
Société d'Investissement à Capital Variable

Statistical information (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	62 194 404	10 801 917	-
Class C-EUR				
Number of shares		624 000.000	100 000.000	-
Net asset value per share	EUR	99.6705	108.0191	-

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF²

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	USD	21 972 217	-	-
Class C-USD				
Number of shares		212 000.000	-	-
Net asset value per share	USD	103.6425	-	-

Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	USD	2 140 226	8 739 565	44 377 745
Class IE				
Number of shares		94.000	94.000	1 654.000
Net asset value per share	EUR	1 114.6008	1 005.2368	1 091.2776
Class SE				
Number of shares		1.000	1.000	1.000
Net asset value per share	EUR	1 140.8228	1 026.8230	1 112.3633
Class UCITS ETF D-EUR				
Number of shares		22 823.000	84 498.000	378 648.000
Net asset value per share	EUR	75.6377	72.4686	84.0300
Class UCITS ETF D-USD				
Number of shares		2 049.000	30 066.000	27 507.000
Net asset value per share	USD	64.3128	62.1892	81.8123

² Launched on March 23, 2016.

LYXOR Index Fund
Société d'Investissement à Capital Variable

Statistical information (cont.)

Lyxor Index Fund - Lyxor Smart Cash

	Currency	31/10/16	31/10/15	31/10/14
Total Net Assets	EUR	466 811 264	621 527 666	-
Class IE				
Number of shares		12 706.000	50 989.000	-
Net asset value per share	EUR	999.0817	1 000.4505	-
Class IG				
Number of shares		1 000.000	1 000.000	-
Net asset value per share	GBP	1 009.9249	1 003.2205	-
Class IU				
Number of shares		4 292.505	1 000.000	-
Net asset value per share	USD	1 008.7729	1 001.5993	-
Class UCITS ETF C-EUR				
Number of shares		296 808.000	505 500.000	-
Net asset value per share	EUR	999.0817	1 000.4505	-
Class UCITS ETF C-GBP				
Number of shares		4 998.000	7 360.000	-
Net asset value per share	GBP	1 009.9249	1 003.2205	-
Class UCITS ETF C-USD				
Number of shares		159 135.000	57 090.000	-
Net asset value per share	USD	1 008.7729	1 001.5993	-

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

7 338	AA PLC	GBP	32 582	20 931	0.02
1 156	AALBERTS INDUSTRIES NV	EUR	28 373	33 264	0.04
721	AAREAL BANK AG	EUR	28 125	23 696	0.03
25 256	ABB LTD	CHF	353 802	475 276	0.54
11 604	ABERDEEN ASSET MANAGEMENT PLC	GBP	42 531	41 383	0.05
7 084	ABERTIS INFRAESTRUCTURAS SA	EUR	86 892	95 811	0.11
2 606	ABN AMRO GROUP NV	EUR	44 448	54 791	0.06
2 129	ACCOR SA	EUR	70 925	73 631	0.08
271	ACKERMANS & VAN HAAREN NV	EUR	28 793	34 295	0.04
2 421	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	71 790	67 619	0.08
1 299	ACTELION LTD - REG	CHF	75 877	171 355	0.19
2 063	ADECCO GROUP AG - REG	CHF	93 755	111 994	0.13
2 340	ADIDAS AG - REG	EUR	140 135	349 596	0.39
2 673	ADMIRAL GROUP PLC	GBP	50 477	57 071	0.06
22 446	AEGON NV	EUR	116 313	88 168	0.10
886	AENA SA	EUR	85 992	118 503	0.13
398	AEROPORTS DE PARIS	EUR	30 027	36 620	0.04
2 475	AGEAS	EUR	63 126	82 356	0.09
3 087	AGGREKO PLC	GBP	59 902	27 557	0.03
2 982	AIR FRANCE-KLM	EUR	21 837	16 574	0.02
4 763	AIR LIQUIDE SA	EUR	388 779	441 435	0.50
6 899	AIRBUS GROUP SE	EUR	252 576	373 581	0.42
2 985	AKZO NOBEL NV - CVA	EUR	152 751	175 757	0.20
3 736	ALFA LAVAL AB	SEK	53 762	49 036	0.06
5 508	ALLIANZ SE - REG	EUR	587 745	782 136	0.88
1 893	ALSTOM SA	EUR	63 479	46 322	0.05
5 699	ALTICE NV - A	EUR	86 542	95 743	0.11
5 023	AMADEUS IT GROUP SA - A	EUR	117 373	215 989	0.24
4 738	AMEC FOSTER WHEELER PLC	GBP	53 649	23 599	0.03
1 429	AMER SPORTS OYJ - A	EUR	24 866	35 439	0.04
829	AMS AG	CHF	32 595	21 221	0.02
859	ANDRITZ AG	EUR	37 356	40 931	0.05
14 718	ANGLO AMERICAN PLC	GBP	370 504	185 399	0.21

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

9 248	ANHEUSER-BUSCH INBEV SA/NV	EUR	562 458	966 878	1.09
4 675	ANTOFAGASTA PLC	GBP	52 999	28 273	0.03
83	AP MOLLER - MAERSK A/S - B	DKK	117 399	116 038	0.13
23 139	ARCELORMITTAL	EUR	235 390	142 027	0.16
851	ARKEMA SA	EUR	58 898	73 509	0.08
1 107	ARYZTA AG	CHF	41 040	44 401	0.05
6 044	ASHTED GROUP PLC	GBP	80 329	86 030	0.10
631	ASM INTERNATIONAL NV	EUR	22 244	24 521	0.03
4 464	ASML HOLDING NV	EUR	203 144	430 776	0.49
11 946	ASSA ABLOY AB	SEK	111 674	198 468	0.22
16 350	ASSICURAZIONI GENERALI SPA	EUR	252 987	192 440	0.22
4 341	ASSOCIATED BRITISH FOODS PLC	GBP	93 501	119 035	0.13
15 241	ASTRAZENECA PLC	GBP	661 591	778 813	0.88
5 629	ATLANTIA SPA	EUR	101 234	125 583	0.14
7 769	ATLAS COPCO AB - A	SEK	125 316	208 181	0.23
1 105	ATOS SE	EUR	61 314	104 555	0.12
12 034	AUTO TRADER GROUP PLC	GBP	56 806	50 222	0.06
48 909	AVIVA PLC	GBP	242 107	241 209	0.27
25 076	AXA SA	EUR	420 360	514 936	0.58
488	AXEL SPRINGER SE	EUR	19 787	22 260	0.03
1 368	AZIMUT HOLDING SPA	EUR	25 142	20 000	0.02
18 881	A2A SPA	EUR	20 591	23 431	0.03
3 047	BABCOCK INTERNATIONAL GROUP PLC	GBP	30 355	33 563	0.04
38 242	BAE SYSTEMS PLC	GBP	172 898	231 066	0.26
8 314	BALFOUR BEATTY PLC	GBP	22 834	25 094	0.03
573	BALOISE HOLDING AG - REG	CHF	44 197	64 380	0.07
5 801	BANCA POPOLARE DELL'EMILIA ROMAGNA SC	EUR	28 974	24 793	0.03
52 935	BANCA POPOLARE DI MILANO SCARL	EUR	31 495	22 106	0.02
78 109	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	649 368	513 801	0.58
63 717	BANCO DE SABADELL SA	EUR	133 716	77 671	0.09
40 319	BANCO ESPIRITO SANTO SA	EUR	46 344	-	0.00
9 977	BANCO POPOLARE SC	EUR	75 156	26 180	0.03
46 019	BANCO POPULAR ESPANOL SA	EUR	122 911	45 973	0.05
173 982	BANCO SANTANDER SA	EUR	1 250 144	778 917	0.88

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

173 982	BANCO SANTANDER SA - RTS - RIGHTS - 01/11/2016	EUR	-	6 350	0.01
335 893	BANK OF IRELAND	EUR	86 493	65 499	0.07
48 296	BANKIA SA	EUR	71 456	38 733	0.04
7 781	BANKINTER SA	EUR	53 746	54 265	0.06
203 832	BARCLAYS PLC	GBP	670 738	432 024	0.49
12 098	BARRATT DEVELOPMENTS PLC	GBP	70 112	61 133	0.07
27	BARRY CALLEBAUT AG - REG	CHF	19 990	30 685	0.03
11 071	BASF SE - REG	EUR	642 160	889 001	1.00
9 967	BAYER AG	EUR	673 229	899 920	1.01
3 865	BAYERISCHE MOTOREN WERKE AG	EUR	231 751	306 765	0.35
629	BB BIOTECH AG	CHF	27 185	27 213	0.03
10 804	BBA AVIATION PLC	GBP	32 042	31 118	0.04
6 308	BEAZLEY PLC	GBP	26 282	25 573	0.03
1 185	BEIERSDORF AG	EUR	67 454	95 037	0.11
1 477	BELLWAY PLC	GBP	35 739	38 922	0.04
2 080	BERENDSEN PLC	GBP	29 423	22 379	0.03
1 666	BERKELEY GROUP HOLDINGS PLC - UNITS	GBP	54 616	43 772	0.05
25 436	BHP BILLITON PLC	GBP	531 786	349 733	0.39
555	BILFINGER SE	EUR	25 065	17 813	0.02
2 133	BILLERUDKORSNAS AB	SEK	26 850	32 008	0.04
8 148	B&M EUROPEAN VALUE RETAIL SA	GBP	35 933	21 290	0.02
13 479	BNP PARIBAS SA	EUR	714 528	712 230	0.80
3 124	BOLIDEN AB	SEK	35 873	66 117	0.07
10 576	BOLLORE SA	EUR	46 224	31 728	0.04
907	BOLSAS Y MERCADOS ESPANOLAS SHMSF SA	EUR	29 959	25 006	0.03
20 059	BOOKER GROUP PLC	GBP	42 780	40 080	0.05
1 019	BOSKALIS WESTMINSTER	EUR	35 814	29 954	0.03
3 314	BOUYGUES SA	EUR	104 412	98 442	0.11
1 621	BOVIS HOMES GROUP PLC	GBP	22 560	13 676	0.02
226 409	BP PLC	GBP	1 182 159	1 219 735	1.38
1 180	BPOST SA	EUR	26 436	28 597	0.03
1 769	BRENTAG AG	EUR	58 245	86 141	0.10
22 471	BRITISH AMERICAN TOBACCO PLC	GBP	764 260	1 174 168	1.32
12 542	BRITISH LAND CO PLC	GBP	88 438	81 788	0.09

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

3 168	BRITVIC PLC	GBP	27 564	19 583	0.02
105 746	BT GROUP PLC	GBP	353 010	442 782	0.50
4 108	BTG PLC	GBP	41 908	30 106	0.03
4 044	BUNZL PLC	GBP	55 451	99 045	0.11
5 369	BURBERRY GROUP PLC	GBP	71 294	88 203	0.10
3 194	BUREAU VERITAS SA	EUR	52 473	54 969	0.06
30 718	CAIXABANK SA	EUR	110 707	84 690	0.10
2 075	CAPGEMINI SA	EUR	105 734	156 621	0.18
8 072	CAPITA PLC	GBP	86 733	52 684	0.06
7 625	CAPITAL & COUNTIES PROPERTIES PLC	GBP	36 616	24 484	0.03
5 186	CARILLION PLC	GBP	21 468	14 504	0.02
1 278	CARLSBERG A/S - B	DKK	92 384	104 969	0.12
2 295	CARNIVAL PLC	GBP	73 712	100 608	0.11
6 718	CARREFOUR SA	EUR	209 170	160 527	0.18
673	CASINO GUICHARD PERRACHON SA	EUR	46 124	30 507	0.03
3 293	CASTELLUM AB	SEK	38 683	40 757	0.05
1 843	CELLNEX TELECOM SAU	EUR	28 837	27 571	0.03
13 887	CENTAMIN PLC	GBP	21 919	24 407	0.03
66 533	CENTRICA PLC	GBP	239 678	158 728	0.18
1 960	CEZ AS	CZK	40 158	33 652	0.04
1	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - REG	CHF	30 306	56 639	0.06
1 181	CHR HANSEN HOLDING A/S	DKK	47 011	64 424	0.07
594	CHRISTIAN DIOR SE	EUR	59 988	104 396	0.12
6 262	CIE DE SAINT-GOBAIN	EUR	231 494	253 267	0.29
6 292	CIE FINANCIERE RICHEMONT SA - REG	CHF	281 996	369 435	0.42
2 197	CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	155 133	216 690	0.24
3 445	CLARIANT AG - REG	CHF	46 613	52 086	0.06
1 814	CLOSE BROTHERS GROUP PLC	GBP	33 997	26 810	0.03
12 005	CNH INDUSTRIAL NV	EUR	82 157	84 995	0.10
1 801	CNP ASSURANCES	EUR	26 686	28 429	0.03
21 501	COBHAM PLC	GBP	52 144	34 221	0.04
2 348	COCA-COLA HBC AG	GBP	41 781	46 183	0.05
232	COFINIMMO SA	EUR	23 387	24 766	0.03

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

1 453	COLOPLAST A/S	DKK	51 824	92 349	0.10
769	COLRUYT SA	EUR	31 537	37 654	0.04
12 740	COMMERZBANK AG	EUR	151 368	78 822	0.09
19 956	COMPASS GROUP PLC	GBP	189 937	329 173	0.37
1 302	CONTINENTAL AG	EUR	142 497	227 264	0.26
874	COVESTRO AG	EUR	29 975	47 056	0.05
14 743	CREDIT AGRICOLE SA	EUR	154 172	144 953	0.16
25 190	CREDIT SUISSE GROUP AG - REG	CHF	517 833	321 134	0.36
10 001	CRH PLC	EUR	193 602	296 680	0.33
1 629	CRODA INTERNATIONAL PLC	GBP	50 912	63 465	0.07
10 622	CYBG PLC	GBP	36 202	31 966	0.04
3 372	DAILY MAIL & GENERAL TRUST PLC - A NV	GBP	35 254	28 167	0.03
12 013	DAIMLER AG	EUR	616 742	779 764	0.88
7 368	DANONE	EUR	362 178	464 773	0.52
8 418	DANSKE BANK A/S	DKK	156 714	236 733	0.27
27	DASSAULT AVIATION SA	EUR	28 969	26 811	0.03
1 629	DASSAULT SYSTEMES	EUR	61 091	117 516	0.13
2 671	DAVIDE CAMPARI-MILANO SPA	EUR	15 549	24 506	0.03
1 114	DCC PLC	GBP	57 782	82 695	0.09
1 343	DERWENT LONDON PLC	GBP	54 716	36 183	0.04
16 625	DEUTSCHE BANK AG - REG	EUR	574 962	218 702	0.25
2 004	DEUTSCHE BOERSE AG	EUR	115 948	142 044	0.16
537	DEUTSCHE EUROSHOP AG	EUR	20 669	21 131	0.02
2 809	DEUTSCHE LUFTHANSA AG - REG	EUR	39 064	32 711	0.04
11 558	DEUTSCHE POST AG - REG	EUR	215 567	326 282	0.37
38 344	DEUTSCHE TELEKOM AG - REG	EUR	452 846	569 217	0.64
3 785	DEUTSCHE WOHNEN AG	EUR	67 479	112 490	0.13
30 327	DIAGEO PLC	GBP	531 475	736 178	0.83
939	DIALOG SEMICONDUCTOR PLC	EUR	31 279	33 569	0.04
16 491	DIRECT LINE INSURANCE GROUP PLC	GBP	55 148	63 569	0.07
7 503	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA	EUR	20 145	36 592	0.04
12 255	DIXONS CARPHONE PLC	GBP	55 048	42 954	0.05
385	DKSH HOLDING AG	CHF	24 049	24 363	0.03

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

11 118	DNB ASA	NOK	121 669	146 884	0.17
6 046	DOMINO'S PIZZA GROUP PLC	GBP	28 450	22 902	0.03
1 369	DONG ENERGY A/S	DKK	49 588	49 449	0.06
41	DORMA+KABA HOLDING AG - REG B	CHF	19 041	26 002	0.03
4 902	DRAX GROUP PLC	GBP	22 118	17 302	0.02
11 408	DS SMITH PLC	GBP	49 239	50 671	0.06
2 290	DSV A/S	DKK	48 128	101 094	0.11
297	DUERR AG	EUR	29 193	20 166	0.02
377	DUFREY AG - REG	CHF	48 788	41 872	0.05
2 394	EASYJET PLC	GBP	41 335	24 984	0.03
2 501	EDENRED	EUR	45 994	52 784	0.06
31 495	EDP - ENERGIAS DE PORTUGAL SA	EUR	90 648	94 831	0.11
1 115	EIFFAGE SA	EUR	56 738	75 196	0.08
3 654	ELECTRICITE DE FRANCE SA	EUR	97 262	37 307	0.04
2 876	ELECTROLUX AB - B	SEK	53 835	62 206	0.07
4 443	ELEKTA AB - B	SEK	41 232	35 200	0.04
1 446	ELIOR GROUP	EUR	28 199	29 578	0.03
1 814	ELISA OYJ	EUR	35 128	55 690	0.06
85	EMS-CHEMIE HOLDING AG	CHF	20 627	38 950	0.04
2 734	ENAGAS SA	EUR	51 738	71 494	0.08
3 816	ENDESA SA	EUR	63 298	73 897	0.08
93 634	ENEL SPA	EUR	367 549	367 045	0.41
19 737	ENGIE SA	EUR	434 223	259 246	0.29
30 619	ENI SPA	EUR	498 408	404 477	0.46
24 118	E.ON SE	EUR	390 163	160 915	0.18
3 657	ERSTE GROUP BANK AG	EUR	95 260	104 627	0.12
3 184	ESSENTIA PLC	GBP	31 283	18 086	0.02
2 629	ESSILOR INTERNATIONAL SA	EUR	175 183	269 210	0.30
548	EURAZEO SA	EUR	25 397	28 732	0.03
111	EUROFINS SCIENTIFIC SE	EUR	27 079	45 943	0.05
562	EURONEXT NV	EUR	24 251	20 488	0.02
1 743	EUTELSAT COMMUNICATIONS SA	EUR	46 890	33 291	0.04
1 802	EVONIK INDUSTRIES AG	EUR	52 226	51 285	0.06
1 366	EXOR SPA	EUR	35 587	52 878	0.06

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

11 543	EXPERIAN PLC	GBP	122 530	202 229	0.23
1 688	FABEGE AB	SEK	25 546	26 047	0.03
1 090	FASTIGHETS AB BALDER - B	SEK	23 621	22 617	0.03
887	FAURECIA	EUR	34 530	29 723	0.03
1 574	FERRARI NV	EUR	48 235	75 521	0.09
5 962	FERROVIAL SA	EUR	73 696	105 676	0.12
5 962	FERROVIAL SA - RTS - RIGHTS - 14/11/2016	EUR	-	1 970	0.00
11 006	FIAT CHRYSLER AUTOMOBILES NV	EUR	50 167	73 410	0.08
3 817	FINGERPRINT CARDS AB - B	SEK	41 125	33 772	0.04
14 525	FIRSTGROUP PLC	GBP	19 565	17 731	0.02
228	FLUGHAFEN ZUERICH AG	CHF	26 457	38 279	0.04
362	FONCIERE DES REGIONS	EUR	25 778	28 826	0.03
5 272	FORTUM OYJ	EUR	92 100	80 082	0.09
448	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	20 904	24 223	0.03
1 544	FREENET AG	EUR	38 931	40 306	0.05
2 560	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	129 905	189 978	0.21
4 842	FRESENIUS SE & CO KGAA	EUR	152 145	325 576	0.37
2 221	FRESNILLO PLC	GBP	28 237	40 568	0.05
838	FUCHS PETROLUB SE - PFD	EUR	29 073	34 128	0.04
49	GALENICA AG - REG	CHF	39 564	44 839	0.05
5 463	GALP ENERGIA SGPS SA	EUR	66 601	67 468	0.08
1 932	GAM HOLDING AG	CHF	26 219	17 091	0.02
2 703	GAMESA CORP TECNOLOGICA SA	EUR	24 316	56 966	0.06
4 289	GAS NATURAL SDG SA	EUR	62 900	77 095	0.09
2 114	GEA GROUP AG	EUR	53 784	74 466	0.08
446	GEBERIT AG - REG	CHF	80 873	172 262	0.19
485	GECINA SA	EUR	48 533	64 408	0.07
931	GEMALTO NV	EUR	55 249	46 117	0.05
721	GENMAB A/S	DKK	57 156	108 359	0.12
49	GEORG FISCHER AG - REG	CHF	27 579	39 664	0.04
378	GERRESHEIMER AG	EUR	19 075	25 972	0.03
2 353	GETINGE AB - B	SEK	43 888	35 214	0.04
96	GIVAUDAN SA - REG	CHF	83 807	169 586	0.19
2 276	GJENSIDIGE FORSIKRING ASA	NOK	25 263	37 265	0.04

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

20 805	GKN PLC	GBP	63 745	73 965	0.08
2 266	GLANBIA PLC	EUR	32 179	33 627	0.04
58 756	GLAXOSMITHKLINE PLC	GBP	923 243	1 059 159	1.19
145 184	GLENCORE PLC	GBP	487 161	404 255	0.46
1 866	GN STORE NORD A/S	DKK	32 929	34 466	0.04
2 619	GRAFTON GROUP PLC	GBP	27 187	14 506	0.02
3 747	GREAT PORTLAND ESTATES PLC	GBP	35 919	24 789	0.03
3 727	GREENE KING PLC	GBP	39 964	30 365	0.03
3 555	GRIFOLS SA	EUR	37 689	64 026	0.07
972	GROUPE BRUXELLES LAMBERT SA	EUR	63 745	76 166	0.09
5 601	GROUPE EUROTUNNEL SE - REG	EUR	41 773	47 782	0.05
3 519	GVC HOLDINGS PLC	GBP	25 216	27 298	0.03
18 702	G4S PLC	GBP	57 351	45 825	0.05
725	H LUNDBECK A/S	DKK	25 628	21 295	0.02
4 576	HALMA PLC	GBP	42 118	53 413	0.06
9 544	HAMMERSON PLC	GBP	55 448	58 570	0.07
724	HANNOVER RUECK SE - REG	EUR	38 844	73 522	0.08
2 967	HARGREAVES LANSDOWN PLC	GBP	36 732	38 333	0.04
16 328	HAYS PLC	GBP	30 117	24 842	0.03
1 672	HEIDELBERGCEMENT AG	EUR	83 978	144 060	0.16
1 158	HEINEKEN HOLDING NV	EUR	47 271	81 187	0.09
2 601	HEINEKEN NV	EUR	119 296	195 205	0.22
74	HELVETIA HOLDING AG - REG	CHF	31 786	35 155	0.04
13 642	HENDERSON GROUP PLC	GBP	39 214	35 205	0.04
2 147	HENKEL AG & CO KGAA - PFD	EUR	125 352	250 984	0.28
11 218	HENNES & MAURITZ AB - B	SEK	306 072	288 237	0.32
272	HERMES INTERNATIONAL	EUR	81 835	100 395	0.11
3 215	HEXAGON AB - B	SEK	62 363	102 795	0.12
3 073	HEXPOL AB	SEK	25 266	23 072	0.03
1 546	HIKMA PHARMACEUTICALS PLC	GBP	46 815	30 202	0.03
3 530	HISCOX LTD	GBP	39 189	40 142	0.05
219	HOCHTIEF AG	EUR	24 049	27 233	0.03
7 728	HOWDEN JOINERY GROUP PLC	GBP	41 942	32 269	0.04
240 147	HSBC HOLDINGS PLC	GBP	1 840 940	1 648 143	1.87

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

763	HUGO BOSS AG	EUR	69 946	43 651	0.05
1 154	HUHTAMAKI OYJ	EUR	28 111	42 444	0.05
4 978	HUSQVARNA AB - B	SEK	27 463	34 204	0.04
69 222	IBERDROLA SA	EUR	353 021	429 799	0.48
938	ICA GRUPPEN AB	SEK	29 369	26 605	0.03
429	ICADE	EUR	30 589	28 091	0.03
6 654	ICAP PLC	GBP	34 508	35 906	0.04
4 419	IG GROUP HOLDINGS PLC	GBP	42 821	40 629	0.05
293	ILIAD SA	EUR	38 891	55 992	0.06
634	IMCD GROUP NV	EUR	22 954	24 983	0.03
394	IMERYS SA	EUR	20 473	24 964	0.03
3 449	IMI PLC	GBP	47 001	38 184	0.04
5 437	INMARSAT PLC	GBP	50 991	42 480	0.04
10 261	IMMOFINANZ AKT	EUR	20 748	20 142	0.02
11 556	IMPERIAL BRANDS PLC	GBP	324 224	509 102	0.57
5 172	INCHCAPE PLC	GBP	46 858	37 472	0.04
8 686	INDIVIOR PLC	GBP	29 688	30 416	0.03
12 667	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	205 130	403 381	0.45
2 225	INDUSTRIVARDEN AB - A	SEK	33 714	38 586	0.04
13 646	INFINEON TECHNOLOGIES AG - REG	EUR	99 984	223 180	0.25
9 777	INFORMA PLC	GBP	61 896	73 231	0.08
46 737	ING GROEP NV	EUR	414 826	560 610	0.63
700	INGENICO GROUP SA	EUR	65 474	50 470	0.06
2 488	INTERCONTINENTAL HOTELS GROUP PLC	GBP	61 825	87 981	0.10
3 540	INTERMEDIATE CAPITAL GROUP PLC	GBP	28 137	23 873	0.03
12 855	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	GBP	66 026	62 195	0.07
1 945	INTERTEK GROUP PLC	GBP	52 786	74 044	0.08
173 304	INTESA SANPAOLO SPA	EUR	381 186	365 671	0.41
872	INTRUM JUSTITIA AB	SEK	21 187	24 557	0.03
9 742	INTU PROPERTIES PLC	GBP	36 635	29 893	0.03
7 205	INVESTEC PLC	GBP	42 752	40 766	0.05
5 490	INVESTOR AB - B	SEK	110 836	178 255	0.20
434	IPSEN SA	EUR	22 119	27 325	0.03
1 768	ISS A/S	DKK	47 263	63 315	0.07

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

43 716	ITV PLC	GBP	64 790	83 016	0.09
20 550	J SAINSBURY PLC	GBP	77 114	57 426	0.06
784	JCDECAUX SA	EUR	21 163	21 838	0.02
2 950	JERONIMO MARTINS SGPS SA	EUR	32 622	46 227	0.05
907	JM AB	SEK	23 280	23 855	0.03
4 593	JOHN WOOD GROUP PLC	GBP	32 593	39 339	0.04
2 398	JOHNSON MATTHEY PLC	GBP	70 231	91 075	0.10
2 698	JULIUS BAER GROUP LTD	CHF	74 485	99 826	0.11
5 614	JUPITER FUND MANAGEMENT PLC	GBP	25 917	26 993	0.03
6 684	JUST EAT PLC	GBP	38 180	41 838	0.05
859	JYSKE BANK A/S - REG	DKK	34 584	35 508	0.04
3 146	KBC GROUP NV	EUR	120 653	174 634	0.20
845	KERING	EUR	103 259	170 732	0.19
1 831	KERRY GROUP PLC	EUR	75 098	121 102	0.14
823	KESKO OYJ - B	EUR	26 185	37 265	0.04
27 214	KINGFISHER PLC	GBP	94 102	109 511	0.12
1 800	KINGSPAN GROUP PLC	EUR	27 745	40 140	0.05
2 810	KINNEVIK AB	SEK	55 052	64 898	0.07
784	KION GROUP AG	EUR	33 818	43 136	0.05
2 503	KLEPIERRE	EUR	87 344	93 274	0.11
908	KOMERCNI BANKA AS	CZK	32 940	30 299	0.03
4 878	KONE OYJ - B	EUR	129 543	204 535	0.23
15 444	KONINKLIJKE AHOLD DELHAIZE NV	EUR	196 020	321 158	0.36
2 187	KONINKLIJKE DSM NV	EUR	94 509	128 114	0.14
40 456	KONINKLIJKE KPN NV	EUR	94 941	120 195	0.14
11 432	KONINKLIJKE PHILIPS NV	EUR	270 107	313 923	0.35
799	KONINKLIJKE VOPAK NV	EUR	29 893	36 758	0.04
2 307	K+S AG	EUR	84 856	42 518	0.05
676	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	63 307	83 685	0.09
5 791	LAFARGEHOLCIM LTD - REG	CHF	262 978	282 325	0.32
1 231	LAGARDERE SCA	EUR	34 275	28 559	0.03
9 094	LAND SECURITIES GROUP PLC	GBP	91 433	101 185	0.11
1 103	LANXESS	EUR	57 182	64 338	0.07
762	LEG IMMOBILIEN AG	EUR	48 620	58 552	0.07

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

71 705	LEGAL & GENERAL GROUP PLC	GBP	127 267	167 233	0.19
3 219	LEGRAND SA	EUR	110 887	165 746	0.19
4 864	LEONARDO-FINMECCANICA SPA	EUR	41 933	53 990	0.06
2 090	LINDE AG	EUR	246 584	314 127	0.35
775 199	LLOYDS BANKING GROUP PLC	GBP	696 096	494 380	0.56
1 871	LOGITECH INTERNATIONAL SA - REG	CHF	21 946	41 336	0.05
3 789	LONDON STOCK EXCHANGE GROUP PLC	GBP	78 489	118 584	0.13
638	LONZA GROUP AG - REG	CHF	43 104	109 938	0.12
2 943	L'OREAL SA	EUR	310 074	479 856	0.54
445	LUNDBERGFORETAGEN AB - B	SEK	24 562	26 324	0.03
2 358	LUNDIN PETROLEUM AB	SEK	39 608	38 746	0.04
2 222	LUXOTTICA GROUP SPA	EUR	73 072	100 768	0.11
3 277	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	354 672	542 507	0.61
20 528	MAN GROUP PLC	GBP	42 285	28 511	0.03
413	MAN SE	EUR	33 271	38 475	0.04
11 982	MAPFRE SA	EUR	32 092	32 435	0.04
4 531	MARINE HARVEST ASA	NOK	50 349	75 089	0.08
19 583	MARKS & SPENCER GROUP PLC	GBP	93 726	74 266	0.08
2 021	MEDIASET ESPANA COMUNICACION SA	EUR	20 803	20 564	0.02
8 359	MEDIASET SPA	EUR	29 231	21 767	0.02
4 257	MEDICLINIC INTERNATIONAL PLC	GBP	49 861	42 980	0.05
7 239	MEDIOBANCA SPA	EUR	52 316	48 320	0.05
9 347	MEGGITT PLC	GBP	46 059	45 317	0.05
22 730	MELROSE INDUSTRIES PLC	GBP	46 330	42 721	0.05
1 558	MERCK KGAA	EUR	76 521	145 922	0.16
8 569	MERLIN ENTERTAINMENTS PLC	GBP	41 782	43 978	0.05
3 894	MERLIN PROPERTIES SOCIMI SA	EUR	37 852	39 875	0.04
1 958	METRO AG	EUR	68 695	53 434	0.06
1 292	METSO OYJ	EUR	30 829	30 879	0.03
2 762	MICRO FOCUS INTERNATIONAL PLC	GBP	45 259	65 862	0.07
1 739	MONCLER SPA	EUR	26 363	26 381	0.03
4 198	MONDI PLC	GBP	60 447	74 623	0.08
6 600	MONEYSUPERMARKET.COM GROUP PLC	GBP	29 739	19 252	0.02
627	MTU AERO ENGINES AG	EUR	49 733	59 615	0.07

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

1 941	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	259 620	342 781	0.39
47 269	NATIONAL GRID PLC	GBP	394 315	560 689	0.63
10 890	NATIXIS SA	EUR	46 382	50 148	0.06
999	NCC AB	SEK	17 739	23 194	0.03
1 542	NESTE OYJ	EUR	23 291	60 647	0.07
37 511	NESTLE SA	CHF	1 758 811	2 482 739	2.81
1 776	NEXT PLC	GBP	83 248	95 263	0.11
3 986	NIBE INDUSTRIER AB - B	SEK	28 514	27 085	0.03
3 999	NN GROUP NV	EUR	104 683	109 773	0.12
70 337	NOKIA OYJ	EUR	451 622	286 131	0.32
1 638	NOKIAN RENKAAT OYJ	EUR	41 740	50 074	0.06
38 417	NORDEA BANK AB	SEK	335 958	368 849	0.42
16 394	NORSK HYDRO ASA	NOK	63 619	66 970	0.08
31 665	NOVARTIS AG - REG	CHF	1 661 751	2 056 376	2.33
22 295	NOVO NORDISK A/S	DKK	548 675	726 488	0.82
2 567	NOVOZYMES A/S - B	DKK	69 563	86 856	0.10
2 333	OC OERLIKON CORP AG - REG	CHF	22 645	20 036	0.02
7 177	OCADO GROUP PLC	GBP	34 992	21 982	0.02
1 042	OCI NV	EUR	28 502	13 181	0.01
56 431	OLD MUTUAL PLC	GBP	114 058	126 645	0.14
1 720	OMV AG	EUR	47 099	48 977	0.06
767	ONTEX GROUP NV	EUR	21 642	21 127	0.02
24 133	ORANGE SA	EUR	354 466	346 309	0.39
507	ORASCOM CONSTRUCTION LTD	USD	6 407	2 451	0.00
1 238	ORION OYJ - B	EUR	24 746	48 022	0.05
9 952	ORKLA ASA	NOK	66 838	85 874	0.10
485	ORPEA	EUR	27 108	36 782	0.04
1 047	OSRAM LICHT AG	EUR	34 087	54 078	0.06
1 034	PADDY POWER BETFAIR PLC	EUR	112 519	97 506	0.11
3 929	PAGEGROUP PLC	GBP	22 977	15 889	0.02
1 411	PANDORA A/S	DKK	93 368	167 295	0.19
396	PARGESA HOLDING SA - BR	CHF	22 823	24 274	0.03
265	PARTNERS GROUP HOLDING AG	CHF	60 818	122 471	0.14

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

5 805	PAYSAFE GROUPE PLC	GBP	30 229	27 995	0.03
9 903	PEARSON PLC	GBP	122 206	83 550	0.09
4 974	PENNON GROUP PLC	GBP	57 191	46 230	0.05
2 513	PERNOD RICARD SA	EUR	186 171	272 284	0.31
3 716	PERSIMMON PLC	GBP	60 550	70 111	0.08
3 152	PETROFAC LTD	GBP	47 549	28 313	0.03
5 746	PEUGEOT SA	EUR	63 855	78 404	0.09
4 732	PHOENIX GROUP HOLDINGS	GBP	41 391	38 500	0.04
807	PLASTIC OMNIUM SA	EUR	22 136	23 952	0.03
2 582	PLAYTECH PLC	GBP	29 071	26 687	0.03
3 034	POLYMETAL INTERNATIONAL PLC	GBP	30 024	30 109	0.03
1 846	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	92 022	90 685	0.10
5 557	POSTE ITALIANE SPA	EUR	35 629	33 703	0.04
5 068	POSTNL NV	EUR	16 066	21 752	0.02
2 637	PROSIEBENSAT.1 MEDIA SE	EUR	81 317	103 529	0.12
1 780	PROVIDENT FINANCIAL PLC	GBP	59 730	58 484	0.07
1 894	PROXIMUS SADP	EUR	51 892	49 396	0.06
31 086	PRUDENTIAL PLC	GBP	338 268	462 040	0.52
2 450	PRYSMIAN SPA	EUR	38 267	55 542	0.06
485	PSP SWISS PROPERTY AG - REG	CHF	34 287	39 595	0.04
2 515	PUBLICIS GROUPE SA	EUR	120 695	157 188	0.18
2 889	QIAGEN NV	EUR	45 368	64 439	0.07
6 993	QINETIQ GROUP PLC	GBP	17 295	17 929	0.02
1 388	RAIFFEISEN BANK INTERNATIONAL AG	EUR	36 258	20 723	0.02
1 129	RANDGOLD RESOURCES LTD	GBP	74 912	91 039	0.10
1 483	RANDSTAD HOLDING NV	EUR	57 778	69 575	0.08
8 082	RECKITT BENCKISER GROUP PLC	GBP	410 640	658 280	0.74
1 228	RECORDATI SPA	EUR	26 664	31 658	0.04
5 217	RED ELECTRICA CORP SA	EUR	61 267	99 149	0.11
7 832	REGUS PLC	GBP	28 904	21 712	0.02
11 963	RELX NV	EUR	107 348	183 931	0.21
13 156	RELX PLC	GBP	119 447	214 077	0.24
2 326	RENAULT SA	EUR	115 020	184 010	0.21
22 043	RENTOKIL INITIAL PLC	GBP	36 703	56 050	0.06
14 417	REPSOL SA	EUR	236 447	184 033	0.21

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

3 643	REXEL SA	EUR	57 832	46 029	0.05
525	RHEINMETALL AG	EUR	21 424	33 133	0.04
1 166	RIGHTMOVE PLC	GBP	36 315	48 505	0.05
14 470	RIO TINTO PLC	GBP	574 398	457 622	0.52
8 468	ROCHE HOLDING AG	CHF	1 263 067	1 777 103	2.01
1 019 498	ROLLS ROYCE HOLDINGS PLC	GBP	-	1 135	0.00
22 163	ROLLS-ROYCE HOLDINGS PLC	GBP	193 910	179 333	0.20
10 484	ROTORK PLC	GBP	30 524	23 821	0.03
40 027	ROYAL BANK OF SCOTLAND GROUP PLC	GBP	178 414	84 303	0.09
52 141	ROYAL DUTCH SHELL PLC - A	EUR	1 235 393	1 184 121	1.34
12 053	ROYAL MAIL PLC	GBP	80 552	65 913	0.07
3 996	RPC GROUP PLC	GBP	36 420	42 192	0.05
12 281	RSA INSURANCE GROUP PLC	GBP	75 618	75 572	0.09
464	RTL GROUP SA	EUR	40 486	33 130	0.04
489	RUBIS SCA	EUR	26 655	40 626	0.05
5 819	RWE AG	EUR	226 067	84 143	0.09
7 559	RYANAIR HOLDINGS PLC	EUR	75 288	95 243	0.11
806	SAAB AB	SEK	22 387	26 080	0.03
4 253	SAFRAN SA	EUR	175 554	266 365	0.30
13 476	SAGA PLC	GBP	34 734	29 778	0.03
13 488	SAGE GROUP PLC	GBP	59 302	108 388	0.12
69 348	SAIPEM SPA	EUR	25 533	26 006	0.03
5 932	SAMPO OYJ - A	EUR	166 445	247 780	0.28
13 352	SANDVIK AB	SEK	135 890	138 659	0.16
14 145	SANOFI	EUR	830 737	1 003 729	1.13
11 916	SAP SE	EUR	565 167	956 140	1.08
412	SARTORIUS AG	EUR	23 088	29 487	0.03
2 187	SBM OFFSHORE NV	EUR	19 892	28 617	0.03
2 001	SCHAEFFLER AG	EUR	27 744	27 574	0.03
962	SCHIBSTED ASA	NOK	25 933	21 069	0.02
491	SCHINDLER HOLDING AG	CHF	46 007	83 294	0.09
7 132	SCHNEIDER ELECTRIC SE	EUR	367 388	436 050	0.49
1 381	SCHRODERS PLC	GBP	34 143	43 360	0.05
2 136	SCOR SE	EUR	46 192	62 991	0.07

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

295	SEB SA	EUR	20 277	39 545	0.04
3 866	SECURITAS AB - B	SEK	34 563	54 573	0.06
9 078	SEGRO PLC	GBP	35 960	44 205	0.05
4 622	SES SA	EUR	98 942	96 831	0.11
2 890	SEVERN TRENT PLC	GBP	57 886	74 934	0.08
1 143	SFR GROUP SA	EUR	34 731	28 049	0.03
66	SGS SA - REG	CHF	91 307	122 131	0.14
2 817	SHAFTESBURY PLC	GBP	29 663	28 771	0.03
10 946	SHIRE PLC	GBP	432 141	566 898	0.64
9 667	SIEMENS AG - REG	EUR	807 812	1 000 051	1.13
26	SIKA AG - BR	CHF	54 787	114 069	0.13
19 130	SKANDINAVISKA ENSKILDA BANKEN AB - A	SEK	138 765	176 320	0.20
4 484	SKANSKA AB - B	SEK	66 728	88 960	0.10
4 533	SKF AB - B	SEK	74 279	70 176	0.08
12 610	SKY PLC	GBP	126 145	114 885	0.13
11 005	SMITH & NEPHEW PLC	GBP	102 370	145 001	0.16
4 762	SMITHS GROUP PLC	GBP	67 970	75 208	0.08
2 607	SMURFIT KAPPA GROUP PLC	EUR	53 720	52 036	0.06
29 494	SNAM SPA	EUR	123 151	141 630	0.16
331	SOCIETE BIC SA	EUR	26 798	41 805	0.05
9 735	SOCIETE GENERALE SA	EUR	403 171	346 177	0.39
1 154	SODEXO SA	EUR	71 543	122 093	0.14
651	SOFTWARE AG	EUR	25 311	21 548	0.02
884	SOLVAY SA	EUR	75 580	92 422	0.10
674	SONOVA HOLDING AG	CHF	66 193	82 505	0.09
1 507	SPECTRIS PLC	GBP	38 532	34 392	0.04
885	SPIRAX-SARCO ENGINEERING PLC	GBP	35 281	43 489	0.05
12 145	SSE PLC	GBP	192 955	215 211	0.24
6 357	ST JAMES'S PLACE PLC	GBP	65 892	66 908	0.08
751	STADA ARZNEIMITTEL AG	EUR	21 494	34 249	0.04
33 339	STANDARD CHARTERED PLC	GBP	502 221	264 343	0.30
23 809	STANDARD LIFE PLC	GBP	93 691	89 577	0.10
12 756	STATOIL ASA	NOK	215 203	190 947	0.22
27 727	STEINHOFF INTERNATIONAL HOLDINGS NV	EUR	122 629	134 226	0.15

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

7 958	STMICROELECTRONICS NV	EUR	51 006	69 131	0.08
6 878	STORA ENSO OYJ - R	EUR	48 008	59 254	0.07
110	STRAUMANN HOLDING AG - REG	CHF	27 842	37 697	0.04
3 105	SUBSEA 7 SA	NOK	48 072	31 822	0.04
3 892	SUEZ	EUR	57 755	56 142	0.06
409	SUNRISE COMMUNICATIONS GROUP AG	CHF	29 433	25 505	0.03
7 717	SVENSKA CELLULOSA AB SCA - B	SEK	133 739	199 687	0.22
18 213	SVENSKA HANDELSBANKEN AB	SEK	172 825	226 894	0.26
372	SWATCH GROUP AG	CHF	112 370	102 158	0.12
11 106	SWEDBANK AB - A	SEK	157 526	237 631	0.27
2 275	SWEDISH MATCH AB	SEK	49 596	72 303	0.08
1 968	SWEDISH ORPHAN BIOVITRUM AB	SEK	22 468	18 418	0.02
387	SWISS LIFE HOLDING AG - REG	CHF	43 163	93 533	0.11
862	SWISS PRIME SITE AG - REG	CHF	49 130	65 243	0.07
3 893	SWISS RE AG	CHF	149 090	330 028	0.37
306	SWISSCOM AG - REG	CHF	107 018	127 786	0.14
871	SYDBANK A/S	DKK	21 759	24 811	0.03
1 481	SYMRISE AG	EUR	75 634	92 577	0.10
1 116	SYNGENTA AG - REG	CHF	255 408	407 259	0.46
6 567	TALKTALK TELECOM GROUP PLC	GBP	25 729	14 892	0.02
5 644	TATE & LYLE PLC	GBP	44 658	49 032	0.06
39 351	TAYLOR WIMPEY PLC	GBP	68 339	62 104	0.07
9 787	TDC A/S	DKK	58 680	49 192	0.06
4 318	TECHNICOLOR	EUR	27 035	22 998	0.03
1 398	TECHNIP SA	EUR	81 604	84 467	0.10
122 558	TELECOM ITALIA SPA/MILANO	EUR	117 569	96 882	0.11
36 996	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	322 800	163 555	0.18
7 644	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	35 086	26 991	0.03
53 323	TELEFONICA SA	EUR	740 151	493 771	0.56
613	TELENET GROUP HOLDING NV	EUR	22 058	29 893	0.03
8 330	TELENOR ASA	NOK	115 297	121 102	0.14
656	TELEPERFORMANCE	EUR	40 755	63 153	0.07
4 235	TELE2 AB	SEK	48 438	31 968	0.04
32 724	TELIA CO AB	SEK	174 973	119 455	0.13

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

712	TEMENOS GROUP AG - REG	CHF	33 218	41 936	0.05
5 628	TENARIS SA	EUR	84 671	72 489	0.08
16 995	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	60 634	75 832	0.09
92 652	TESCO PLC	GBP	380 068	217 480	0.24
1 254	THALES SA	EUR	48 751	107 556	0.12
5 250	THYSSENKRUPP AG	EUR	112 032	110 723	0.12
712	TOPDANMARK A/S	DKK	19 086	17 468	0.02
30 163	TOTAL SA	EUR	1 258 201	1 318 725	1.50
3 013	TRAVIS PERKINS PLC	GBP	61 237	44 733	0.05
2 924	TRELLEBORG AB - B	SEK	42 300	46 627	0.05
1 396	TRYG A/S	DKK	16 980	24 846	0.03
6 012	TUI AG	GBP	85 106	69 437	0.08
10 993	TULLOW OIL PLC	GBP	135 329	32 409	0.04
912	UBISOFT ENTERTAINMENT SA	EUR	24 804	28 272	0.03
4 746	UBM PLC	GBP	34 749	37 980	0.04
43 446	UBS GROUP AG	CHF	538 976	561 085	0.63
1 524	UCB SA	EUR	67 320	94 016	0.11
847	ULTRA ELECTRONICS HOLDINGS PLC	GBP	19 608	17 528	0.02
1 147	UMICORE SA	EUR	37 186	63 532	0.07
1 197	UNIBAIL-RODAMCO SE	EUR	196 746	259 749	0.29
2 632	UNIBET GROUP PLC	SEK	28 559	21 212	0.02
70 710	UNICREDIT SPA	EUR	453 649	159 805	0.18
18 961	UNILEVER NV	EUR	513 339	723 931	0.82
15 792	UNILEVER PLC	GBP	428 721	601 181	0.68
10 869	UNIONE DI BANCHE ITALIANE SPA	EUR	67 017	27 303	0.03
2 353	UNIPER SE	EUR	51 590	28 530	0.03
13 332	UNIPOLSAI SPA	EUR	31 098	23 198	0.03
1 483	UNITED INTERNET AG - REG	EUR	32 385	55 449	0.06
8 219	UNITED UTILITIES GROUP PLC	GBP	70 710	86 048	0.10
6 092	UPM-KYMMENE OYJ	EUR	76 203	129 150	0.15
2 873	VALEO SA	EUR	89 759	150 833	0.17
6 205	VEOLIA ENVIRONNEMENT SA	EUR	115 620	123 355	0.14
2 670	VESTAS WIND SYSTEMS A/S	DKK	112 340	195 074	0.22
1 030	VICTREX PLC	GBP	26 600	20 087	0.02
6 762	VINCI SA	EUR	314 724	446 157	0.50
466	VISCOFAN SA	EUR	23 196	20 008	0.02

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

13 140	VIVENDI SA	EUR	235 194	242 039	0.27
320 715	VODAFONE GROUP PLC	GBP	712 123	802 993	0.90
1 327	VOESTALPINE AG	EUR	37 669	42 769	0.05
2 207	VOLKSWAGEN AG - PFD	EUR	269 944	276 316	0.31
18 560	VOLVO AB - B	SEK	192 363	182 045	0.21
5 176	VONOVIA SE	EUR	138 972	166 072	0.19
1 829	WARTSILA OYJ ABP	EUR	51 752	72 063	0.08
2 618	WEIR GROUP PLC	GBP	57 210	49 570	0.06
361	WENDEL SA	EUR	33 132	37 833	0.04
485	WERELDHAVE NV	EUR	27 512	19 786	0.02
1 363	WH SMITH PLC	GBP	25 193	22 361	0.03
2 208	WHITBREAD PLC	GBP	69 286	88 900	0.10
1 417	WIENERBERGER AG	EUR	22 094	20 639	0.02
1 347	WILLIAM DEMANT HOLDING A/S	DKK	17 161	22 852	0.03
10 691	WILLIAM HILL PLC	GBP	51 679	35 222	0.04
1 385	WIRECARD AG	EUR	52 878	59 853	0.07
28 147	WM MORRISON SUPERMARKETS PLC	GBP	83 322	71 006	0.08
3 042	WOLSELEY PLC	GBP	90 876	144 028	0.16
3 639	WOLTERS KLUWER NV	EUR	71 108	128 293	0.14
17 304	WORLDPAY GROUP PLC	GBP	60 477	54 889	0.06
16 036	WPP PLC	GBP	192 550	317 559	0.36
1 259	WS ATKINS PLC	GBP	21 508	21 202	0.02
1 905	YARA INTERNATIONAL ASA	NOK	61 383	61 497	0.07
1 473	ZALANDO SE	EUR	51 307	58 905	0.07
2 211	ZARDOYA OTIS SA	EUR	21 560	17 003	0.02
2 466	ZODIAC AEROSPACE	EUR	50 979	54 671	0.06
1 814	ZURICH INSURANCE GROUP AG	CHF	247 585	433 231	0.49
11 724	3I GROUP PLC	GBP	50 132	87 618	0.10
Total Shares			76 468 400	86 500 252	97.43
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			76 468 400	86 500 252	97.43
Total investments			76 468 400	86 500 252	97.43

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	11.57
Pharmaceuticals and Biotechnology	11.05
Oil and Gas Producers	5.35
Food Producers	4.69
Personal Goods	4.24
Chemicals	4.14
Nonlife Insurance	3.95
Automobiles and Parts	3.04
Beverages	2.79
Industrial Engineering	2.52
Construction and Materials	2.39
Fixed Line Telecommunications	2.34
Media	2.31
Electricity	2.28
Support Services	2.16
General Industrials	2.03
Industrial Transportation	2.02
Software and Computer Services	1.98
Tobacco	1.98
Mining	1.89
Mobile Telecommunications	1.89
General Retailers	1.80
Financial Services	1.76
Life Insurance	1.72
Gas, Water and Multiutilities	1.70
Aerospace and Defense	1.68
Health Care Equipment and Services	1.64
Travel, Leisure and Catering	1.62
Technology Hardware and Equipment	1.58
Household Goods and Home Construction	1.42
Food and Drug Retailers	1.35
Electronic and Electrical Equipment	1.18
Real Estate Investment Trusts	1.00
Real Estate Investment and Services	0.70
Industrial Metals and Mining	0.49
Forestry and Paper	0.46
Oil Equipment, Services and Distribution	0.34

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Economic classification of investments (cont.)

(as a percentage of net assets as at October 31, 2016)

	%
Leisure Goods	0.20
Alternative Energy	0.10
Governments	0.08
	<u>97.43</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

	%
United Kingdom	25.32
France	14.91
Germany	13.83
Switzerland	13.73
Netherlands	5.58
Spain	5.00
Sweden	4.45
Italy	2.90
Denmark	2.64
Belgium	2.00
Ireland	1.88
Finland	1.62
Jersey	1.25
Norway	0.91
Luxembourg	0.50
Austria	0.36
Portugal	0.23
Czech Republic	0.07
Isle of Man	0.06
Bermuda	0.05
United States of America	0.05
Cayman Islands	0.04
British Virgin Islands	0.03
Malta	0.02
	<u>97.43</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

1 736	AALBERTS INDUSTRIES NV	EUR	36 185	49 953	0.08
1 083	AAREAL BANK AG	EUR	40 521	35 593	0.06
10 635	ABERTIS INFRAESTRUCTURAS SA	EUR	141 784	143 838	0.23
3 913	ABN AMRO GROUP NV	EUR	67 200	82 271	0.13
3 196	ACCOR SA	EUR	102 217	110 534	0.17
406	ACKERMANS & VAN HAAREN NV	EUR	32 518	51 379	0.08
3 635	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	99 268	101 526	0.16
3 514	ADIDAS AG - REG	EUR	222 106	524 992	0.83
33 701	AEGON NV	EUR	184 299	132 378	0.21
1 330	AENA SA	EUR	130 117	177 888	0.28
598	AEROPORTS DE PARIS	EUR	45 723	55 022	0.09
3 717	AGEAS	EUR	145 660	123 683	0.19
4 478	AIR FRANCE-KLM	EUR	44 635	24 889	0.04
7 152	AIR LIQUIDE SA	EUR	581 235	662 847	1.04
10 359	AIRBUS GROUP SE	EUR	414 747	560 940	0.88
4 481	AKZO NOBEL NV - CVA	EUR	222 591	263 841	0.42
8 270	ALLIANZ SE - REG	EUR	964 238	1 174 340	1.85
2 842	ALSTOM SA	EUR	108 431	69 544	0.11
8 557	ALTICE NV - A	EUR	128 963	143 758	0.23
7 542	AMADEUS IT GROUP SA - A	EUR	189 356	324 306	0.51
2 145	AMER SPORTS OYJ - A	EUR	33 573	53 196	0.08
1 289	ANDRITZ AG	EUR	43 756	61 421	0.10
13 886	ANHEUSER-BUSCH INBEV SA/NV	EUR	914 395	1 451 781	2.28
34 741	ARCELORMITTAL	EUR	407 114	213 240	0.34
1 278	ARKEMA SA	EUR	65 782	110 394	0.17
947	ASM INTERNATIONAL NV	EUR	26 037	36 800	0.06
6 702	ASML HOLDING NV	EUR	336 592	646 743	1.02
24 548	ASSICURAZIONI GENERALI SPA	EUR	441 462	288 930	0.45
8 451	ATLANTIA SPA	EUR	155 038	188 542	0.30
1 659	ATOS SE	EUR	91 630	156 975	0.25
37 650	AXA SA	EUR	707 516	773 143	1.22
732	AXEL SPRINGER SE	EUR	29 882	33 390	0.05
2 054	AZIMUT HOLDING SPA	EUR	38 603	30 029	0.05

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

28 348	A2A SPA	EUR	30 800	35 180	0.06
8 710	BANCA POPOLARE DELL'EMILIA ROMAGNA SC	EUR	63 768	37 227	0.06
79 477	BANCA POPOLARE DI MILANO SCARL	EUR	44 323	33 190	0.05
117 274	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	931 981	771 428	1.21
95 665	BANCO DE SABADELL SA	EUR	192 513	116 616	0.18
611 144	BANCO ESPIRITO SANTO SA	EUR	641 153	-	0.00
14 691	BANCO POPOLARE SC	EUR	123 020	38 549	0.06
69 100	BANCO POPULAR ESPANOL SA	EUR	205 438	69 031	0.11
261 218	BANCO SANTANDER SA	EUR	1 639 394	1 169 473	1.84
261 218	BANCO SANTANDER SA - RTS - RIGHTS - 01/11/2016	EUR	-	9 534	0.02
504 312	BANK OF IRELAND	EUR	119 430	98 341	0.15
72 512	BANKIA SA	EUR	66 995	58 155	0.09
11 683	BANKINTER SA	EUR	51 051	81 477	0.13
16 621	BASF SE - REG	EUR	937 701	1 334 666	2.10
14 965	BAYER AG	EUR	1 161 836	1 351 190	2.13
5 802	BAYERISCHE MOTOREN WERKE AG	EUR	358 000	460 505	0.72
1 779	BEIERSDORF AG	EUR	109 489	142 676	0.22
833	BILFINGER SE	EUR	45 906	26 735	0.04
20 238	BNP PARIBAS SA	EUR	1 001 674	1 069 376	1.68
15 878	BOLLORE SA	EUR	59 754	47 634	0.07
1 362	BOLSAS Y MERCADOS ESPANOL SHMSF SA	EUR	36 137	37 550	0.06
1 530	BOSKALIS WESTMINSTER	EUR	48 592	44 974	0.07
4 976	BOUYGUES SA	EUR	160 975	147 812	0.23
1 772	BPOST SA	EUR	36 378	42 944	0.07
2 656	BRENNTAG AG	EUR	98 152	129 334	0.20
4 796	BUREAU VERITAS SA	EUR	74 269	82 539	0.13
46 120	CAIXABANK SA	EUR	159 794	127 153	0.20
3 116	CAPGEMINI SA	EUR	165 141	235 196	0.37
10 086	CARREFOUR SA	EUR	291 183	241 005	0.38
1 010	CASINO GUICHARD PERRACHON SA	EUR	63 182	45 783	0.07
2 767	CELLNEX TELECOM SAU	EUR	44 019	41 394	0.07
893	CHRISTIAN DIOR SE	EUR	95 952	156 945	0.25
9 401	CIE DE SAINT-GOBAIN	EUR	335 837	380 223	0.60
3 299	CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	219 683	325 380	0.51

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

18 024	CNH INDUSTRIAL NV	EUR	117 168	127 610	0.20
2 704	CNP ASSURANCES	EUR	37 727	42 683	0.07
349	COFINIMMO SA	EUR	33 160	37 256	0.06
1 155	COLRUYT SA	EUR	46 441	56 555	0.09
19 128	COMMERZBANK AG	EUR	273 052	118 345	0.19
1 955	CONTINENTAL AG	EUR	241 465	341 245	0.54
1 312	COVESTRO AG	EUR	44 652	70 638	0.11
22 135	CREDIT AGRICOLE SA	EUR	225 066	217 631	0.34
15 016	CRH PLC	EUR	312 843	445 450	0.70
18 036	DAIMLER AG	EUR	951 684	1 170 717	1.84
11 062	DANONE	EUR	576 327	697 791	1.10
41	DASSAULT AVIATION SA	EUR	44 017	40 713	0.06
2 446	DASSAULT SYSTEMES	EUR	103 972	176 454	0.28
4 011	DAVIDE CAMPARI-MILANO SPA	EUR	23 617	36 801	0.06
24 960	DEUTSCHE BANK AG - REG	EUR	800 163	328 349	0.52
3 009	DEUTSCHE BOERSE AG	EUR	177 271	213 278	0.34
806	DEUTSCHE EUROSHOP AG	EUR	25 726	31 716	0.05
4 218	DEUTSCHE LUFTHANSA AG - REG	EUR	57 506	49 119	0.08
17 353	DEUTSCHE POST AG - REG	EUR	344 407	489 875	0.77
57 570	DEUTSCHE TELEKOM AG - REG	EUR	704 334	854 627	1.34
5 683	DEUTSCHE WOHNEN AG	EUR	100 670	168 899	0.27
1 409	DIALOG SEMICONDUCTOR PLC	EUR	43 279	50 372	0.08
11 264	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA	EUR	32 114	54 935	0.09
446	DUERR AG	EUR	42 176	30 283	0.05
3 755	EDENRED	EUR	69 492	79 249	0.12
47 286	EDP - ENERGIAS DE PORTUGAL SA	EUR	140 589	142 378	0.22
1 674	EIFPAGE SA	EUR	81 544	112 895	0.18
5 487	ELECTRICITE DE FRANCE SA	EUR	148 986	56 022	0.09
2 171	ELIOR GROUP	EUR	42 332	44 408	0.07
2 724	ELISA OYJ	EUR	54 187	83 627	0.13
4 104	ENAGAS SA	EUR	85 882	107 320	0.17
5 729	ENDESA SA	EUR	101 057	110 942	0.17
140 582	ENEL SPA	EUR	539 927	551 081	0.87

LYXOR Index Fund
Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)
(expressed in EUR)

Nominal value/ <u>Quantity</u>	<u>Description</u>	Quotation <u>Currency</u>	<u>Cost</u>	<u>Market value</u>	<u>% of net assets</u>
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

29 633	ENGIE SA	EUR	662 739	389 229	0.61
45 971	ENI SPA	EUR	769 195	607 277	0.96
36 212	E.ON SE	EUR	639 664	241 606	0.38
5 491	ERSTE GROUP BANK AG	EUR	142 979	157 098	0.25
3 947	ESSILOR INTERNATIONAL SA	EUR	291 312	404 173	0.64
822	EURAZEO SA	EUR	34 459	43 097	0.07
166	EUROFINS SCIENTIFIC SE	EUR	38 913	68 707	0.11
844	EURONEXT NV	EUR	37 491	30 768	0.05
2 616	EUTELSAT COMMUNICATIONS SA	EUR	65 099	49 966	0.08
2 706	EVONIK INDUSTRIES AG	EUR	81 214	77 013	0.12
2 050	EXOR SPA	EUR	58 446	79 356	0.12
1 332	FAURECIA	EUR	51 536	44 635	0.07
2 364	FERRARI NV	EUR	75 565	113 425	0.18
8 951	FERROVIAL SA	EUR	123 600	158 656	0.25
8 951	FERROVIAL SA - RTS - RIGHTS - 14/11/2016	EUR	-	2 958	0.00
16 525	FIAT CHRYSLER AUTOMOBILES NV	EUR	81 638	110 222	0.17
543	FONCIERE DES REGIONS	EUR	44 444	43 239	0.07
7 916	FORTUM OYJ	EUR	145 982	120 244	0.19
673	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	30 858	36 389	0.06
2 317	FREENET AG	EUR	44 722	60 485	0.10
3 843	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	205 715	285 189	0.45
7 269	FRESENIUS SE & CO KGAA	EUR	265 166	488 768	0.77
1 258	FUCHS PETROLUB SE - PFD	EUR	34 839	51 232	0.08
8 203	GALP ENERGIA SGPS SA	EUR	94 378	101 307	0.16
4 059	GAMESA CORP TECNOLOGICA SA	EUR	44 068	85 543	0.13
6 440	GAS NATURAL SDG SA	EUR	104 566	115 759	0.18
3 174	GEA GROUP AG	EUR	79 290	111 804	0.18
729	GECINA SA	EUR	70 996	96 811	0.15
1 398	GEMALTO NV	EUR	64 349	69 250	0.11
568	GERRESHEIMER AG	EUR	27 065	39 027	0.06
3 402	GLANBIA PLC	EUR	38 059	50 486	0.08
5 337	GRIFOLS SA	EUR	70 444	96 119	0.15
1 460	GROUPE BRUXELLES LAMBERT SA	EUR	96 388	114 406	0.18

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

8 409	GROUPE EUROTUNNEL SE - REG	EUR	63 852	71 737	0.11
1 086	HANNOVER RUECK SE - REG	EUR	65 369	110 283	0.17
2 510	HEIDELBERGCEMENT AG	EUR	140 287	216 262	0.34
1 738	HEINEKEN HOLDING NV	EUR	78 464	121 851	0.19
3 905	HEINEKEN NV	EUR	200 342	293 070	0.46
3 224	HENKEL AG & CO KGAA - PFD	EUR	201 936	376 886	0.59
409	HERMES INTERNATIONAL	EUR	113 566	150 962	0.24
328	HOCHTIEF AG	EUR	35 927	40 787	0.06
1 145	HUGO BOSS AG	EUR	104 829	65 505	0.10
1 733	HUHTAMAKI OYJ	EUR	41 076	63 740	0.10
103 931	IBERDROLA SA	EUR	581 670	645 308	1.02
645	ICADE	EUR	43 680	42 235	0.07
440	ILIAD SA	EUR	66 796	84 084	0.13
952	IMCD GROUP NV	EUR	34 467	37 514	0.06
592	IMERYS SA	EUR	29 001	37 509	0.06
180 216	IMMOESAT AG - RIGHTS	EUR	-	-	0.00
15 406	IMMOFINANZ AKT	EUR	32 282	30 242	0.05
200 944	IMMOFINAZ ANSPRUCH - RIGHTS - 31/12/2049	EUR	-	-	0.00
19 019	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	345 051	605 660	0.95
20 488	INFINEON TECHNOLOGIES AG - REG	EUR	148 669	335 081	0.53
70 171	ING GROEP NV	EUR	666 401	841 701	1.32
1 052	INGENICO GROUP SA	EUR	72 911	75 849	0.12
260 201	INTESA SANPAOLO SPA	EUR	637 954	549 024	0.86
651	IPSEN SA	EUR	33 048	40 987	0.06
1 177	JCDECAUX SA	EUR	29 569	32 785	0.05
4 429	JERONIMO MARTINS SGPS SA	EUR	46 589	69 402	0.11
4 723	KBC GROUP NV	EUR	208 869	262 174	0.41
1 269	KERING	EUR	148 950	256 401	0.40
2 749	KERRY GROUP PLC	EUR	121 558	181 819	0.29
1 236	KESKO OYJ - B	EUR	31 939	55 966	0.09
2 702	KINGSPAN GROUP PLC	EUR	43 799	60 255	0.09
1 177	KION GROUP AG	EUR	51 446	64 759	0.10
3 759	KLEPIERRE	EUR	129 027	140 079	0.22
7 324	KONE OYJ - B	EUR	159 312	307 095	0.48

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

23 187	KONINKLIJKE AHOLD DELHAIZE NV	EUR	290 491	482 174	0.76
3 283	KONINKLIJKE DSM NV	EUR	132 182	192 318	0.30
60 740	KONINKLIJKE KPN NV	EUR	187 277	180 459	0.28
17 164	KONINKLIJKE PHILIPS NV	EUR	367 932	471 323	0.74
1 200	KONINKLIJKE VOPAK NV	EUR	39 167	55 206	0.09
3 464	K+S AG	EUR	120 367	63 842	0.10
1 848	LAGARDERE SCA	EUR	55 708	42 874	0.07
1 656	LANXESS	EUR	63 688	96 594	0.15
1 144	LEG IMMOBILIEN AG	EUR	66 074	87 905	0.14
4 833	LEGRAND SA	EUR	171 642	248 851	0.39
7 303	LEONARDO-FINMECCANICA SPA	EUR	73 581	81 063	0.13
3 139	LINDE AG	EUR	373 504	471 792	0.74
4 419	L'OREAL SA	EUR	506 377	720 518	1.13
3 336	LUXOTTICA GROUP SPA	EUR	113 290	151 288	0.24
4 919	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	519 153	814 340	1.28
620	MAN SE	EUR	47 762	57 759	0.09
17 990	MAPFRE SA	EUR	47 299	48 699	0.08
3 034	MEDIASET ESPANA COMUNICACION SA	EUR	31 043	30 871	0.05
12 550	MEDIASET SPA	EUR	48 156	32 680	0.05
10 868	MEDIOBANCA SPA	EUR	81 921	72 544	0.11
2 339	MERCK KGAA	EUR	137 354	219 071	0.34
5 846	MERLIN PROPERTIES SOCIMI SA	EUR	58 727	59 863	0.09
2 940	METRO AG	EUR	91 934	80 233	0.13
1 939	METSO OYJ	EUR	37 955	46 342	0.07
2 611	MONCLER SPA	EUR	39 583	39 609	0.06
941	MTU AERO ENGINES AG	EUR	55 006	89 470	0.14
2 915	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	423 186	514 789	0.81
16 350	NATIXIS SA	EUR	60 764	75 292	0.12
2 315	NESTE OYJ	EUR	37 855	91 049	0.14
6 004	NN GROUP NV	EUR	163 198	164 810	0.26
105 605	NOKIA OYJ	EUR	913 007	429 601	0.68
2 460	NOKIAN RENKAAT OYJ	EUR	61 033	75 202	0.12
1 565	OCI NV	EUR	37 948	19 797	0.03

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

2 582	OMV AG	EUR	78 571	73 522	0.12
1 151	ONTEX GROUP NV	EUR	32 473	31 704	0.05
36 234	ORANGE SA	EUR	555 576	519 958	0.82
1 858	ORION OYJ - B	EUR	35 152	72 072	0.11
729	ORPEA	EUR	41 808	55 287	0.09
1 572	OSRAM LICHT AG	EUR	44 611	81 194	0.13
1 552	PADDY POWER BETFAIR PLC	EUR	161 348	146 354	0.23
3 772	PERNOD RICARD SA	EUR	302 161	408 696	0.64
8 628	PEUGEOT SA	EUR	116 384	117 729	0.19
1 211	PLASTIC OMNIUM SA	EUR	33 326	35 942	0.06
2 771	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	153 303	136 125	0.21
8 344	POSTE ITALIANE SPA	EUR	53 666	50 606	0.08
7 609	POSTNL NV	EUR	29 817	32 658	0.05
3 960	PROSIEBENSAT.1 MEDIA SE	EUR	133 355	155 470	0.24
2 844	PROXIMUS SADP	EUR	74 309	74 172	0.12
3 679	PRYSMIAN SPA	EUR	57 846	83 403	0.13
3 776	PUBLICIS GROUPE SA	EUR	179 327	236 000	0.37
4 338	QIAGEN NV	EUR	72 642	96 759	0.15
2 084	RAIFFEISEN BANK INTERNATIONAL AG	EUR	40 458	31 114	0.05
2 227	RANDSTAD HOLDING NV	EUR	80 684	104 480	0.16
1 844	RECORDATI SPA	EUR	40 265	47 538	0.07
7 833	RED ELECTRICA CORP SA	EUR	99 594	148 866	0.23
17 961	RELX NV	EUR	176 549	276 150	0.43
3 492	RENAULT SA	EUR	206 651	276 252	0.43
21 646	REPSOL SA	EUR	328 485	276 311	0.43
5 470	REXEL SA	EUR	87 968	69 113	0.11
788	RHEINMETALL AG	EUR	36 200	49 731	0.08
697	RTL GROUP SA	EUR	60 469	49 766	0.08
734	RUBIS SCA	EUR	41 374	60 981	0.10
8 736	RWE AG	EUR	316 753	126 323	0.20
11 349	RYANAIR HOLDINGS PLC	EUR	83 964	142 997	0.22
6 385	SAFRAN SA	EUR	252 403	399 893	0.63
104 119	SAIPEM SPA	EUR	38 388	39 045	0.06
8 906	SAMPO OYJ - A	EUR	264 729	372 004	0.59
21 237	SANOFI	EUR	1 407 411	1 506 977	2.38

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

17 890	SAP SE	EUR	936 684	1 435 494	2.26
618	SARTORIUS AG	EUR	34 337	44 230	0.07
3 283	SBM OFFSHORE NV	EUR	42 985	42 958	0.07
3 004	SCHAEFFLER AG	EUR	41 650	41 395	0.07
10 708	SCHNEIDER ELECTRIC SE	EUR	504 655	654 687	1.03
3 207	SCOR SE	EUR	71 740	94 574	0.15
443	SEB SA	EUR	29 893	59 384	0.09
6 939	SES SA	EUR	136 991	145 372	0.23
1 716	SFR GROUP SA	EUR	71 045	42 111	0.07
14 515	SIEMENS AG - REG	EUR	1 104 630	1 501 576	2.37
3 914	SMURFIT KAPPA GROUP PLC	EUR	56 976	78 123	0.12
44 282	SNAM SPA	EUR	180 510	212 642	0.33
497	SOCIETE BIC SA	EUR	33 320	62 771	0.10
14 616	SOCIETE GENERALE SA	EUR	587 441	519 745	0.82
1 733	SODEXO SA	EUR	108 067	183 351	0.29
977	SOFTWARE AG	EUR	37 986	32 339	0.05
1 328	SOLVAY SA	EUR	115 571	138 842	0.22
1 128	STADA ARZNEIMITTEL AG	EUR	33 976	51 442	0.08
41 629	STEINHOFF INTERNATIONAL HOLDINGS NV	EUR	182 051	201 526	0.32
11 949	STMICROELECTRONICS NV	EUR	76 862	103 801	0.16
10 326	STORA ENSO OYJ - R	EUR	67 281	88 959	0.14
5 844	SUEZ	EUR	86 760	84 300	0.13
2 224	SYMRISE AG	EUR	73 492	139 022	0.22
6 484	TECHNICOLOR	EUR	41 692	34 534	0.05
2 098	TECHNIP SA	EUR	114 026	126 761	0.20
184 010	TELECOM ITALIA SPA/MILANO	EUR	191 443	145 460	0.23
11 477	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	53 454	40 525	0.06
80 059	TELEFONICA SA	EUR	1 035 676	741 346	1.17
920	TELENET GROUP HOLDING NV	EUR	27 596	44 864	0.07
985	TELEPERFORMANCE	EUR	32 057	94 826	0.15
8 449	TENARIS SA	EUR	113 176	108 823	0.17
25 517	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	88 997	113 857	0.18
1 882	THALES SA	EUR	70 948	161 419	0.25
7 883	THYSSENKRUPP AG	EUR	159 847	166 252	0.26
45 298	TOTAL SA	EUR	1 877 206	1 980 428	3.13
1 369	UBISOFT ENTERTAINMENT SA	EUR	36 540	42 439	0.07

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

2 288	UCB SA	EUR	110 789	141 147	0.22
1 723	UMICORE SA	EUR	52 375	95 437	0.15
1 797	UNIBAIL-RODAMCO SE	EUR	313 336	389 949	0.61
106 164	UNICREDIT SPA	EUR	677 302	239 931	0.38
28 468	UNILEVER NV	EUR	742 389	1 086 908	1.71
16 319	UNIONE DI BANCHE ITALIANE SPA	EUR	111 693	40 993	0.06
3 533	UNIPER SE	EUR	84 764	42 838	0.07
20 017	UNIPOLSAI SPA	EUR	49 464	34 830	0.05
2 226	UNITED INTERNET AG - REG	EUR	61 664	83 230	0.13
9 146	UPM-KYMMENE OYJ	EUR	105 559	193 895	0.31
4 314	VALEO SA	EUR	78 064	226 485	0.36
9 316	VEOLIA ENVIRONNEMENT SA	EUR	205 051	185 202	0.29
10 153	VINCI SA	EUR	464 178	669 895	1.05
699	VISCOFAN SA	EUR	27 824	30 012	0.05
19 728	VIVENDI SA	EUR	372 300	363 390	0.57
1 993	VOESTALPINE AG	EUR	52 760	64 234	0.10
3 313	VOLKSWAGEN AG - PFD	EUR	393 767	414 788	0.65
7 772	VONOVIA SE	EUR	210 496	249 365	0.39
2 747	WARTSILA OYJ ABP	EUR	78 695	108 232	0.17
542	WENDEL SA	EUR	40 022	56 802	0.09
729	WERELDHAVE NV	EUR	38 321	29 740	0.05
2 127	WIENERBERGER AG	EUR	33 489	30 980	0.05
2 080	WIRECARD AG	EUR	41 974	89 887	0.14
5 463	WOLTERS KLUWER NV	EUR	112 925	192 598	0.30
2 212	ZALANDO SE	EUR	77 925	88 458	0.14
3 320	ZARDOYA OTIS SA	EUR	32 229	25 531	0.04
3 702	ZODIAC AEROSPACE	EUR	59 556	82 073	0.13

Total Shares	57 011 998	63 508 269	99.92
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Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market	57 011 998	63 508 269	99.92
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Total investments	57 011 998	63 508 269	99.92
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The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	11.42
Personal Goods	6.72
Chemicals	6.22
Automobiles and Parts	6.20
Pharmaceuticals and Biotechnology	5.48
Nonlife Insurance	5.43
Oil and Gas Producers	4.92
Electricity	4.04
General Industrials	3.68
Beverages	3.64
Software and Computer Services	3.58
Industrial Transportation	3.17
Fixed Line Telecommunications	3.07
Construction and Materials	2.80
Technology Hardware and Equipment	2.78
Media	2.54
Aerospace and Defense	2.23
Health Care Equipment and Services	2.20
Food and Drug Retailers	1.71
Industrial Engineering	1.70
Mobile Telecommunications	1.70
General Retailers	1.60
Electronic and Electrical Equipment	1.55
Food Producers	1.51
Gas, Water and Multiutilities	1.38
Real Estate Investment Trusts	1.32
Travel, Leisure and Catering	1.17
Support Services	1.08
Financial Services	0.94
Real Estate Investment and Services	0.89
Industrial Metals and Mining	0.87
Life Insurance	0.66
Household Goods and Home Construction	0.51
Forestry and Paper	0.45
Oil Equipment, Services and Distribution	0.33
Alternative Energy	0.20
Leisure Goods	0.15
Governments	0.08

99.92

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

	%
France	31.27
Germany	28.84
Netherlands	11.71
Spain	10.34
Italy	6.07
Belgium	4.20
Finland	3.40
Ireland	1.89
Luxembourg	0.92
Austria	0.71
Portugal	0.49
United Kingdom	0.08
	<u>99.92</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

9 916	ADIDAS AG - REG	EUR	1 494 450	1 481 450	1.41
19 857	AIR LIQUIDE SA	EUR	1 731 414	1 840 347	1.75
29 234	AIRBUS GROUP SE	EUR	1 455 828	1 583 021	1.51
23 340	ALLIANZ SE - REG	EUR	2 804 868	3 314 280	3.15
39 188	ANHEUSER-BUSCH INBEV SA/NV	EUR	3 003 456	4 097 104	3.90
18 916	ASML HOLDING NV	EUR	1 268 680	1 825 394	1.74
106 255	AXA SA	EUR	2 048 717	2 181 946	2.07
330 968	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 635 069	2 177 108	2.07
737 207	BANCO SANTANDER SA	EUR	4 503 017	3 300 476	3.14
750 838	BANCO SANTANDER SA - RTS - RIGHTS - 01/11/2016	EUR	-	27 406	0.03
46 909	BASF SE - REG	EUR	2 806 782	3 766 793	3.58
42 234	BAYER AG	EUR	3 616 246	3 813 308	3.63
16 375	BAYERISCHE MOTOREN WERKE AG	EUR	1 171 430	1 299 684	1.24
57 116	BNP PARIBAS SA	EUR	2 853 226	3 018 009	2.87
26 532	CIE DE SAINT-GOBAIN	EUR	987 805	1 073 087	1.02
42 377	CRH PLC	EUR	1 244 189	1 257 114	1.20
50 902	DAIMLER AG	EUR	2 858 803	3 304 049	3.14
31 220	DANONE	EUR	1 650 733	1 969 358	1.87
70 443	DEUTSCHE BANK AG - REG	EUR	2 010 601	926 678	0.88
48 975	DEUTSCHE POST AG - REG	EUR	1 203 065	1 382 564	1.31
162 474	DEUTSCHE TELEKOM AG - REG	EUR	2 078 106	2 411 927	2.29
396 750	ENEL SPA	EUR	1 555 497	1 555 260	1.48
83 631	ENGIE SA	EUR	1 749 888	1 098 493	1.04
129 739	ENI SPA	EUR	2 148 224	1 713 852	1.63
102 196	E.ON SE	EUR	1 571 238	681 852	0.65
11 139	ESSILOR INTERNATIONAL SA	EUR	989 784	1 140 634	1.08
20 515	FRESENIUS SE & CO KGAA	EUR	1 305 821	1 379 429	1.31
293 312	IBERDROLA SA	EUR	1 640 225	1 821 174	1.73
53 674	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	1 183 490	1 709 249	1.63
198 037	ING GROEP NV	EUR	2 037 770	2 375 454	2.26
734 336	INTESA SANPAOLO SPA	EUR	1 809 037	1 549 449	1.47
65 439	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 368 984	1 360 804	1.29
48 441	KONINKLIJKE PHILIPS NV	EUR	1 054 735	1 330 190	1.26
12 471	L'OREAL SA	EUR	1 500 884	2 033 397	1.93

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

13 884	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 574 296	2 298 496	2.19
8 225	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 227 237	1 452 535	1.38
298 037	NOKIA OYJ	EUR	1 889 835	1 212 415	1.15
102 259	ORANGE SA	EUR	1 530 653	1 467 417	1.40
18 021	SAFRAN SA	EUR	1 196 136	1 128 655	1.07
59 934	SANOFI	EUR	4 026 493	4 252 916	4.04
50 489	SAP SE	EUR	2 683 798	4 051 237	3.85
30 221	SCHNEIDER ELECTRIC SE	EUR	1 522 105	1 847 712	1.76
40 963	SIEMENS AG - REG	EUR	3 301 104	4 237 621	4.03
41 249	SOCIETE GENERALE SA	EUR	1 674 620	1 466 814	1.39
225 942	TELEFONICA SA	EUR	2 799 862	2 092 223	1.99
127 841	TOTAL SA	EUR	5 504 531	5 589 208	5.32
5 072	UNIBAIL-RODAMCO SE	EUR	968 413	1 100 624	1.05
80 342	UNILEVER NV	EUR	2 415 938	3 067 458	2.92
28 654	VINCI SA	EUR	1 430 404	1 890 591	1.80
55 677	VIVENDI SA	EUR	1 089 200	1 025 570	0.98
9 350	VOLKSWAGEN AG - PFD	EUR	1 287 897	1 170 620	1.11
Total Shares			<u>99 464 584</u>	<u>105 152 452</u>	<u>99.99</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>99 464 584</u>	<u>105 152 452</u>	<u>99.99</u>
Total investments			<u>99 464 584</u>	<u>105 152 452</u>	<u>99.99</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	14.12
Personal Goods	8.44
Pharmaceuticals and Biotechnology	7.67
Oil and Gas Producers	6.94
Nonlife Insurance	6.61
Automobiles and Parts	5.49
Chemicals	5.33
General Industrials	5.29
Electricity	4.90
Beverages	3.90
Software and Computer Services	3.85
Fixed Line Telecommunications	3.38
Industrial Transportation	3.11
Technology Hardware and Equipment	2.89
Aerospace and Defense	2.58
Health Care Equipment and Services	2.40
Mobile Telecommunications	2.29
Construction and Materials	2.22
Food Producers	1.87
Electronic and Electrical Equipment	1.76
General Retailers	1.63
Food and Drug Retailers	1.29
Real Estate Investment Trusts	1.05
Media	0.98
	<u>99.99</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

France	34.63
Germany	32.97
Netherlands	10.98
Spain	10.58
Italy	4.58
Belgium	3.90
Ireland	1.20
Finland	1.15
	<u>99.99</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

2 316	ACTELION LTD - REG	CHF	335 798	305 510	0.87
9 964	ADIDAS AG - REG	EUR	1 459 726	1 488 622	4.26
11 757	ALLIANZ SE - REG	EUR	1 510 022	1 669 494	4.78
1 427	AMADEUS IT GROUP SA - A	EUR	59 306	61 361	0.18
11 462	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 334 177	1 198 352	3.43
22 043	BASF SE - REG	EUR	1 566 647	1 770 053	5.06
30 684	BAYER AG	EUR	2 850 169	2 770 458	7.93
9 539	BAYERISCHE MOTOREN WERKE AG	EUR	706 745	757 110	2.17
46 187	BRIDGESTONE CORP	JPY	1 346 250	1 569 716	4.49
53 720	CANON INC	JPY	1 368 758	1 406 957	4.02
2 215	DENA CO LTD	JPY	51 910	64 992	0.19
32 995	DEUTSCHE POST AG - REG	EUR	852 261	931 449	2.66
106 733	DEUTSCHE TELEKOM AG - REG	EUR	1 547 629	1 584 451	4.53
522	FRESENIUS SE & CO KGAA	EUR	34 614	35 099	0.10
5 648	HEIDELBERGCEMENT AG	EUR	464 887	486 632	1.39
11 277	HOCHTIEF AG	EUR	1 360 006	1 402 295	4.01
75 834	ING GROEP NV	EUR	906 216	909 629	2.60
38 077	JAPAN TOBACCO INC	JPY	1 433 968	1 320 202	3.78
7 769	MAN SE	EUR	719 953	723 760	2.07
16 202	MERCK KGAA	EUR	1 551 990	1 517 479	4.34
8 952	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 328 029	1 580 923	4.52
27 739	NESTLE SA	CHF	1 927 269	1 835 961	5.25
34 904	NOVARTIS AG - REG	CHF	2 493 627	2 266 723	6.48
9 179	ROCHE HOLDING AG	CHF	2 126 801	1 926 316	5.51
4 629	SAP SE	EUR	335 001	371 431	1.06
14 411	SIEMENS AG - REG	EUR	1 434 701	1 490 818	4.26
2 570	SWISS LIFE HOLDING AG - REG	CHF	552 475	621 134	1.78
12 696	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	54 122	44 967	0.13
124 646	UBS GROUP AG	CHF	1 431 887	1 609 745	4.60
7 674	ZURICH INSURANCE GROUP AG	CHF	1 590 302	1 832 756	5.24
Total Shares			34 735 246	35 554 395	101.69
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			34 735 246	35 554 395	101.69
Total investments			34 735 246	35 554 395	101.69

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Pharmaceuticals and Biotechnology	25.13
Nonlife Insurance	14.54
Banks	7.39
Automobiles and Parts	6.66
Construction and Materials	5.40
Food Producers	5.25
Chemicals	5.06
Mobile Telecommunications	4.53
General Industrials	4.26
Personal Goods	4.26
Technology Hardware and Equipment	4.02
Tobacco	3.78
Beverages	3.43
Industrial Transportation	2.66
Industrial Engineering	2.07
Life Insurance	1.78
Software and Computer Services	1.06
Support Services	0.18
Electricity	0.13
Health Care Equipment and Services	0.10
	<u>101.69</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Germany	53.14
Switzerland	29.74
Japan	12.60
Belgium	3.43
Netherlands	2.60
Spain	0.18
	<u>101.69</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Bonds

1 000 000	ABBVIE INC 1.75% 06/11/2017	USD	1 004 540	1 003 295	0.29
58 000	ACTAVIS FUNDING SCS FRN 12/03/2018	USD	58 274	58 555	0.02
295 000	ACTAVIS FUNDING SCS FRN 12/03/2020	USD	300 511	300 381	0.09
1 000 000	AETNA INC 3.2% 15/06/2026	USD	1 018 590	1 006 825	0.30
120 000	AMAZON.COM INC 4.95% 05/12/2044	USD	146 582	141 227	0.04
145 000	AMERICAN EXPRESS CREDIT CORP FRN 15/08/2019	USD	144 336	144 930	0.04
1 310 000	AMERICAN EXPRESS CREDIT CORP FRN 18/03/2019	USD	1 311 376	1 310 517	0.38
25 000	AMERICAN HONDA FINANCE CORP FRN 14/07/2017	USD	24 995	25 016	0.01
205 000	AMERICAN HONDA FINANCE CORP FRN 20/09/2017	USD	205 549	205 536	0.06
447 000	AMERICAN INTERNATIONAL GROUP INC 4.5% 16/07/2044	USD	448 026	454 563	0.13
100 000	AMERICAN INTERNATIONAL GROUP INC 6.25% 01/05/2036	USD	123 362	123 123	0.04
948 000	AMGEN INC - REGS - 4.663% 15/06/2051	USD	1 007 988	979 597	0.29
75 000	AMGEN INC 6.375% 01/06/2037	USD	94 953	94 471	0.03
1 134 000	ANADARKO PETROLEUM CORP 6.45% 15/09/2036	USD	1 280 575	1 343 053	0.39
4 335 000	ANHEUSER-BUSCH INBEV FINANCE INC 4.9% 01/02/2046	USD	5 237 620	4 973 458	1.47
22 000	APPLE INC FRN 06/05/2019	USD	22 059	22 053	0.01
453 000	ASTRAZENECA PLC 6.45% 15/09/2037	USD	617 758	612 873	0.18
1 000 000	AT&T INC 3.4% 15/05/2025	USD	1 033 240	1 000 460	0.29
1 158 000	BANK OF MONTREAL FRN 27/08/2021	USD	1 159 267	1 159 494	0.34
486 000	BANK OF NOVA SCOTIA FRN 11/06/2018	USD	486 103	486 382	0.14
639 000	BARCLAYS PLC 4.375% 12/01/2026	USD	660 972	658 493	0.19
1 000 000	BAXALTA INC 4% 23/06/2025	USD	1 058 295	1 049 855	0.31
355 000	BERKSHIRE HATHAWAY ENERGY CO 6.125% 01/04/2036	USD	469 590	463 974	0.14
35 000	BIOGEN INC 5.2% 15/09/2045	USD	40 856	39 525	0.01
200 000	BNP PARIBAS SA FRN 12/12/2016	USD	200 150	200 149	0.06
788 000	BNP PARIBAS SA 5% 15/01/2021	USD	886 906	877 083	0.26
400 000	CATERPILLAR INC 3.803% 15/08/2042	USD	417 256	402 756	0.12
1 422 000	CHARTER COMMUNICATIONS OPERATING CAPITAL - REGS - 4.908% 23/07/2025	USD	1 550 087	1 546 681	0.45
95 000	CHEVRON CORP FRN 09/11/2016	USD	94 991	95 008	0.03
120 000	CIE DE FINANCEMENT FONCIER SA 5.625% 19/06/2017	USD	125 319	123 306	0.04

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Bonds (cont.)

529 000	CISCO SYSTEMS INC FRN 21/02/2018	USD	532 148	531 957	0.16
315 000	CITIGROUP INC FRN 07/06/2019	USD	316 647	316 545	0.09
150 000	CITIGROUP INC FRN 15/05/2018	USD	152 737	152 502	0.04
1 718 000	CITIGROUP INC 4.45% 29/09/2027	USD	1 812 567	1 810 119	0.53
250 000	CONOCOPHILLIPS 6.5% 01/02/2039	USD	316 390	318 411	0.09
900 000	CREDIT SUISSE/NEW YORK NY 2.3% 28/05/2019	USD	912 987	909 770	0.27
1 000 000	CVS HEALTH CORP 5.125% 20/07/2045	USD	1 257 015	1 165 995	0.34
23 000	DEUTSCHE BANK AG/LONDON FRN 13/02/2017	USD	22 956	22 922	0.01
1 782 000	DEUTSCHE BANK AG/LONDON FRN 13/02/2018	USD	1 744 235	1 747 465	0.51
389 000	DOW CHEMICAL CO 8.55% 15/05/2019	USD	462 476	453 278	0.13
104 000	DUKE ENERGY CORP 3.75% 01/09/2046	USD	99 968	98 530	0.03
158 000	EXXON MOBIL CORP FRN 15/03/2019	USD	157 277	157 646	0.05
1 008 000	EXXON MOBIL CORP FRN 28/02/2018	USD	1 014 638	1 014 451	0.30
2 606 000	GE CAPITAL INTERNATIONAL FUNDING CO UNLIMITED CO 4.418% 15/11/2035	USD	2 897 401	2 856 645	0.84
1 198 000	GILEAD SCIENCES INC 4.8% 01/04/2044	USD	1 337 807	1 309 061	0.38
1 000 000	GLAXOSMITHKLINE CAPITAL INC 6.375% 15/05/2038	USD	1 448 850	1 397 040	0.41
773 000	GOLDMAN SACHS GROUP INC - QS8 A1 - FRN 29/11/2023	USD	788 121	784 116	0.23
474 000	GOLDMAN SACHS GROUP INC FRN 15/11/2018	USD	477 752	477 832	0.14
2 718 000	GOLDMAN SACHS GROUP INC 6.75% 01/10/2037	USD	3 483 896	3 424 964	1.02
400 000	HBOS PLC - REGS - 6.75% 21/05/2018	USD	429 842	426 368	0.13
1 464 000	HOME DEPOT INC 5.875% 16/12/2036	USD	2 039 006	1 937 860	0.57
515 000	HSBC HOLDINGS PLC FRN 08/03/2021	USD	539 462	537 542	0.16
1 715 000	HSBC HOLDINGS PLC FRN 25/05/2021	USD	1 756 117	1 749 309	0.51
200 000	ING BANK NV - REGS - FRN 22/03/2019	USD	202 691	202 728	0.06
1 410 000	JOHNSON & JOHNSON 3.7% 01/03/2046	USD	1 628 430	1 512 916	0.44
300 000	JPMORGAN CHASE & CO FRN 15/02/2017	USD	300 447	300 222	0.09
320 000	KINDER MORGAN INC/DE 5.55% 01/06/2045	USD	322 878	331 016	0.10
512 000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	USD	534 669	520 484	0.15
1 063 000	MCDONALD'S CORP 4.875% 09/12/2045	USD	1 269 220	1 193 478	0.35
2 401 000	MEDTRONIC INC 4.625% 15/03/2045	USD	2 775 919	2 734 883	0.80
605 000	MERCK & CO INC FRN 18/05/2018	USD	607 457	607 462	0.18
1 000 000	MERCK & CO INC 2.8% 18/05/2023	USD	1 051 995	1 032 920	0.30

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Bonds (cont.)

2 300 000	MICROSOFT CORP 3.7% 08/08/2046	USD	2 318 793	2 249 688	0.66
200 000	MICROSOFT CORP 5.3% 08/02/2041	USD	254 546	247 692	0.07
1 284 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 01/03/2021	USD	1 332 470	1 331 829	0.39
1 252 000	NOVARTIS SECURITIES INVESTMENT LTD 5.125% 10/02/2019	USD	1 374 640	1 356 623	0.40
1 974 000	OESTERREICHISCHE KONTROLLBANK AG 1.5% 21/10/2020	USD	1 976 635	1 975 856	0.58
547 000	ORACLE CORP FRN 08/10/2019	USD	550 050	550 509	0.16
211 000	ORACLE CORP 2.95% 15/05/2025	USD	218 288	215 439	0.06
650 000	PACIFIC GAS & ELECTRIC CO 6.05% 01/03/2034	USD	880 107	851 117	0.25
94 000	PEPSICO INC 4.45% 14/04/2046	USD	107 677	105 422	0.03
1 000 000	REYNOLDS AMERICAN INC 4.45% 12/06/2025	USD	1 126 315	1 100 720	0.32
100 000	ROYAL BANK OF CANADA 1.2% 19/09/2017	USD	100 039	100 033	0.03
189 000	SANTANDER HOLDINGS USA INC FRN 24/11/2017	USD	190 857	190 444	0.06
300 000	SANTANDER UK PLC 2.35% 10/09/2019	USD	303 890	303 074	0.09
953 000	SHELL INTERNATIONAL FINANCE BV FRN 10/11/2018	USD	959 920	959 619	0.28
729 000	SHELL INTERNATIONAL FINANCE BV 4.375% 11/05/2045	USD	780 797	764 943	0.22
500 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV - REGS - 4.4% 27/05/2045	USD	606 033	558 405	0.16
450 000	SOUTHERN CO 4.4% 01/07/2046	USD	464 585	474 973	0.14
3 266 000	STADSHYPOTEK AB - REGS - 1.875% 02/10/2019	USD	3 287 669	3 289 466	0.97
698 000	STANDARD CHARTERED PLC - REGS - 3.95% 11/01/2023	USD	695 503	695 930	0.20
235 000	STATOIL ASA FRN 08/11/2018	USD	235 803	235 588	0.07
218 000	STATOIL ASA FRN 09/11/2017	USD	217 555	217 932	0.06
314 000	STATOIL ASA FRN 15/05/2018	USD	313 500	313 995	0.09
460 000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA - REGS - 6.85% 16/12/2039	USD	633 024	618 645	0.18
1 114 000	TELEFONICA EMISIONES SAU 7.045% 20/06/2036	USD	1 446 490	1 418 061	0.42
6 000	TIME WARNER ENTERTAINMENT CO LP 8.375% 15/03/2023	USD	7 764	7 746	0.00
660 000	TIME WARNER INC 7.7% 01/05/2032	USD	911 770	911 922	0.27

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Bonds (cont.)

580 000	TOTAL CAPITAL INTERNATIONAL SA FRN 10/08/2018	USD	581 720	581 212	0.17
1 398 000	TOYOTA MOTOR CREDIT CORP FRN 13/07/2018	USD	1 402 795	1 402 383	0.41
358 000	UNITED TECHNOLOGIES CORP 4.5% 01/06/2042	USD	405 267	396 494	0.12
1 257 000	UNITEDHEALTH GROUP INC 4.75% 15/07/2045	USD	1 542 694	1 456 593	0.43
1 111 000	US BANK NA/CINCINNATI OH FRN 11/09/2017	USD	1 110 611	1 110 900	0.33
1 205 000	VERIZON COMMUNICATIONS INC 6.55% 15/09/2043	USD	1 597 493	1 584 696	0.47
100 000	VODAFONE GROUP PLC 2.95% 19/02/2023	USD	103 524	101 144	0.03
181 000	VODAFONE GROUP PLC 6.15% 27/02/2037	USD	227 798	213 959	0.06
1 696 000	WAL-MART STORES INC 6.5% 15/08/2037	USD	2 501 099	2 422 897	0.71
1 251 000	WELLS FARGO & CO FRN 04/03/2021	USD	1 274 825	1 274 187	0.37
250 000	WELLS FARGO BANK NA FRN 07/09/2017	USD	250 570	250 535	0.07
260 000	WESTPAC BANKING CORP FRN 01/12/2017	USD	260 090	260 134	0.08
150 000	WESTPAC BANKING CORP FRN 13/05/2019	USD	150 255	150 706	0.04
Total Bonds			86 627 588	85 190 587	25.01

Supranationals, Governments and Local Public Authorities, Debt Instruments

352 000	FINLAND GOVERNMENT INTERNATIONAL BOND - REGS - 1.75% 10/09/2019	USD	357 368	357 370	0.10
100 000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/09/2019	EUR	121 708	122 150	0.04
760 000	JAPAN BANK FOR INTERNATIONAL COOPERATION 2.5% 28/05/2025	USD	796 719	778 829	0.23
11 125 000	LANDWIRTSCHAFTLICHE RENTENBANK 1.875% 22/01/2020	USD	11 376 147	11 314 570	3.32
53 748 100	UNITED STATES TREASURY NOTE/BOND 1.625% 15/05/2026	USD	54 205 799	52 769 718	15.49
33 809 500	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2044	USD	37 988 154	36 635 765	10.75
863 500	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	USD	1 059 897	1 047 601	0.31
80 214 600	UNITED STATES TREASURY NOTE/BOND 3.75% 15/08/2041	USD	102 284 932	98 475 958	28.91

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)

41 748 600	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2040	USD	54 906 937	52 136 825	15.30
5 000	UNITED STATES TREASURY NOTE/BOND 6.125% 15/11/2027	USD	7 254	7 099	0.00
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			<u>263 104 915</u>	<u>253 645 885</u>	<u>74.45</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>349 732 503</u>	<u>338 836 472</u>	<u>99.46</u>
Total investments			<u>349 732 503</u>	<u>338 836 472</u>	<u>99.46</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Governments	74.45
Banks	7.77
Pharmaceuticals and Biotechnology	3.33
Financial Services	1.70
Oil and Gas Producers	1.59
Health Care Equipment and Services	1.53
Beverages	1.49
General Retailers	1.32
Fixed Line Telecommunications	1.18
Software and Computer Services	0.96
Electricity	0.55
Automobiles and Parts	0.48
Leisure Goods	0.45
Travel, Leisure and Catering	0.35
Food and Drug Retailers	0.34
Tobacco	0.32
Media	0.27
Life Insurance	0.18
Nonlife Insurance	0.17
General Industrials	0.16
Technology Hardware and Equipment	0.16
Food Producers	0.15
Chemicals	0.13
Aerospace and Defense	0.12
Industrial Engineering	0.12
Oil Equipment, Services and Distribution	0.10
Mobile Telecommunications	0.09
	<u>99.46</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

United States of America	87.06
Germany	3.31
United Kingdom	2.49
Japan	1.03
Sweden	0.97
Ireland	0.84
Netherlands	0.73
Austria	0.58
France	0.52
Canada	0.51
Spain	0.42
Bermuda	0.40
Norway	0.23
Australia	0.12
Luxembourg	0.11
Finland	0.10
Italy	0.04
	<u>99.46</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF (Launched on July 5, 2016)

Schedule of Investments as at October 31, 2016

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Bonds

112 000	ACTAVIS FUNDING SCS FRN 12/03/2018	USD	113 075	112 928	0.21
164 000	AMERICAN EXPRESS CO FRN 22/05/2018	USD	164 311	164 036	0.31
5 000	AMERICAN EXPRESS CREDIT CORP FRN 15/08/2019	USD	4 979	4 990	0.01
224 000	AMERICAN EXPRESS CREDIT CORP FRN 18/03/2019	USD	224 347	223 718	0.42
5 000	BNP PARIBAS SA FRN 12/12/2016	USD	5 005	5 004	0.01
168 000	BP CAPITAL MARKETS PLC FRN 26/09/2018	USD	168 706	168 645	0.32
5 000	CHEVRON CORP FRN 15/11/2017	USD	5 003	5 004	0.01
250 000	DEXIA CREDIT LOCAL SA - REGS - FRN 23/03/2018	USD	251 210	250 525	0.48
5 000	EXXON MOBIL CORP FRN 15/03/2019	USD	4 985	4 981	0.01
5 000	GOLDMAN SACHS GROUP INC FRN 15/11/2018	USD	5 040	5 038	0.01
4 495 000	KFW 0.875% 16/11/2017	USD	4 490 752	4 490 820	8.52
172 000	KFW 3.125% 20/04/2018	USD	177 205	177 175	0.34
5 000	MERCK & CO INC FRN 18/05/2018	USD	5 020	5 019	0.01
6 416 000	OESTERREICHISCHE KONTROLLBANK AG 1.375% 10/02/2020	USD	6 424 989	6 415 037	12.16
5 476 000	OESTERREICHISCHE KONTROLLBANK AG 1.625% 12/03/2019	USD	5 529 528	5 524 243	10.47
5 000	ROYAL BANK OF CANADA 2% 01/10/2018	USD	5 063	5 053	0.01
5 000	STATOIL ASA FRN 08/11/2018	USD	5 012	5 010	0.01
5 000	TOTAL CAPITAL INTERNATIONAL SA FRN 10/08/2018	USD	5 013	5 008	0.01
1 713 000	WELLS FARGO & CO FRN 23/04/2018	USD	1 717 317	1 717 265	3.26
Total Bonds			19 306 560	19 289 499	36.58

Supranationals, Governments and Local Public Authorities, Debt Instruments

12 000 000	AGENCE FRANCAISE DE DEVELOPPEMENT 1.375% 02/08/2019	USD	12 007 560	11 995 800	22.75
84 000	AGENCE FRANCAISE DE DEVELOPPEMENT 2% 18/03/2019	USD	85 369	85 268	0.16
2 618 000	BANK NEDERLANDSE GEMEENTEN NV - 144A - FRN 14/07/2017	USD	2 618 314	2 618 366	4.96
850 000	KINGDOM OF BELGIUM GOVERNMENT INTERNATIONAL BOND 1.125% 05/03/2018	USD	850 761	850 298	1.61

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF (Launched on July 5, 2016)

Schedule of Investments as at October 31, 2016 (cont.) (expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)

750 000	STATE OF NORTH RHINE-WESTPHALIA 1.625% 22/01/2020	USD	753 383	752 828	1.43
127 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2025	USD	132 682	132 950	0.25
1 000	UNITED STATES TREASURY NOTE/BOND 0.625% 15/02/2017	USD	1 001	1 001	0.00
3 000	UNITED STATES TREASURY NOTE/BOND 1% 15/02/2018	USD	3 015	3 010	0.01
1 918 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	USD	2 382 472	2 336 363	4.43
12 188 600	UNITED STATES TREASURY NOTE/BOND 3.75% 15/08/2041	USD	15 299 845	15 022 449	28.48
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			<u>34 134 402</u>	<u>33 798 333</u>	<u>64.08</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>53 440 962</u>	<u>53 087 832</u>	<u>100.66</u>
Total investments			<u>53 440 962</u>	<u>53 087 832</u>	<u>100.66</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF (Launched on July 5, 2016)

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Governments	64.08
Banks	26.41
General Industrials	8.85
Financial Services	0.75
Oil and Gas Producers	0.35
Pharmaceuticals and Biotechnology	0.22
	<u>100.66</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF (Launched on July 5, 2016)

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

	%
United States of America	37.22
France	23.40
Austria	22.64
Germany	10.28
Netherlands	4.96
Belgium	1.61
United Kingdom	0.32
Luxembourg	0.21
Canada	0.01
Norway	0.01
	<u>100.66</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

700	AAREAL BANK AG	EUR	20 430	23 006	0.18
578	ACKERMANS & VAN HAAREN NV	EUR	65 545	73 146	0.56
5 911	AGEAS	EUR	192 079	196 689	1.50
4 159	ANHEUSER-BUSCH INBEV SA/NV	EUR	460 685	434 823	3.32
80 332	ARCELORMITTAL	EUR	465 845	493 078	3.76
4 376	ASML HOLDING NV	EUR	355 769	422 284	3.22
206 304	BANCO COMERCIAL PORTUGUES SA	EUR	312 551	250 247	1.91
5 542	BASF SE - REG	EUR	376 012	445 023	3.40
55 004	COMMERZBANK AG	EUR	367 672	340 310	2.60
68 100	DEUTSCHE BANK AG - REG	EUR	963 388	895 855	6.83
22 297	DEUTSCHE LUFTHANSA AG - REG	EUR	277 040	259 649	1.98
48 664	E.ON SE	EUR	381 082	324 686	2.48
15 109	ERSTE GROUP BANK AG	EUR	316 685	432 268	3.30
10 000	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	481 475	540 700	4.13
7 586	FRESENIUS SE & CO KGAA	EUR	500 596	510 083	3.89
11 115	FUCHS PETROLUB SE - PFD	EUR	407 142	452 658	3.46
1 151	GALP ENERGIA SGPS SA	EUR	14 405	14 215	0.11
3 093	GEMALTO NV	EUR	168 125	153 212	1.17
1 279	GERRESHEIMER AG	EUR	88 737	87 880	0.67
937	GROUPE BRUXELLES LAMBERT SA	EUR	74 726	73 423	0.56
3 354	HENKEL AG & CO KGAA - PFD	EUR	364 295	392 083	2.99
46 658	INFINEON TECHNOLOGIES AG - REG	EUR	561 062	763 092	5.83
10 813	ING GROEP NV	EUR	113 050	129 702	0.99
3 098	LINDE AG	EUR	388 644	465 629	3.56
16 935	METRO AG	EUR	469 946	462 156	3.53
2 213	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	369 792	390 816	2.98
40 256	OMV AG	EUR	1 106 953	1 146 289	8.74
12 798	OSRAM LICHT AG	EUR	585 374	661 017	5.05
19 100	RAIFFEISEN BANK INTERNATIONAL AG	EUR	268 897	285 163	2.18
32 422	RWE AG	EUR	375 285	468 822	3.58
11 768	SAMPO OYJ - A	EUR	463 071	491 549	3.75
6 167	SBM OFFSHORE NV	EUR	74 960	80 695	0.62
639	SOLVAY SA	EUR	56 238	66 807	0.51

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ <u>Quantity</u>	<u>Description</u>	<u>Quotation Currency</u>	<u>Cost</u>	<u>Market value</u>	<u>% of net assets</u>
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

11 140	UCB SA	EUR	739 661	687 227	5.25
5 283	UNIPER SE	EUR	56 075	64 056	0.49
1 805	UNITED INTERNET AG - REG	EUR	64 781	67 489	0.52
2 185	VOESTALPINE AG	EUR	67 097	70 423	0.54
Total Shares			<u>12 415 170</u>	<u>13 116 250</u>	<u>100.14</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>12 415 170</u>	<u>13 116 250</u>	<u>100.14</u>
Total investments			<u>12 415 170</u>	<u>13 116 250</u>	<u>100.14</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	17.98
Chemicals	10.92
Technology Hardware and Equipment	9.05
Oil and Gas Producers	8.86
Nonlife Insurance	6.74
Electricity	6.06
General Industrials	5.72
Pharmaceuticals and Biotechnology	5.25
Industrial Metals and Mining	4.30
Industrial Transportation	4.13
Health Care Equipment and Services	3.89
Food and Drug Retailers	3.53
Beverages	3.32
Personal Goods	2.99
Travel, Leisure and Catering	1.98
Software and Computer Services	1.69
Life Insurance	1.50
Financial Services	1.12
Oil Equipment, Services and Distribution	0.62
Alternative Energy	0.49
	<u>100.14</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Germany	58.14
Austria	14.77
Belgium	11.70
Netherlands	6.00
Luxembourg	3.76
Finland	3.75
Portugal	2.02
	<u>100.14</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

702	AAREAL BANK AG	EUR	21 180	23 071	0.22
265	ACKERMANS & VAN HAAREN NV	EUR	29 998	33 536	0.32
24 700	ALTICE NV - A	EUR	322 843	414 960	3.98
9 481	AMER SPORTS OYJ - A	EUR	251 153	235 129	2.25
12 300	ARCELORMITTAL	EUR	41 051	75 497	0.72
77 962	BANCO COMERCIAL PORTUGUES SA	EUR	110 511	94 568	0.91
4 919	BEIERSDORF AG	EUR	394 602	394 504	3.78
62 531	COMMERZBANK AG	EUR	412 984	386 879	3.71
1 699	CONTINENTAL AG	EUR	323 065	296 560	2.84
24 268	DEUTSCHE BANK AG - REG	EUR	419 855	319 246	3.06
28 066	DEUTSCHE LUFTHANSA AG - REG	EUR	345 071	326 829	3.13
9 198	DEUTSCHE POST AG - REG	EUR	236 244	259 660	2.49
26 857	E.ON SE	EUR	216 893	179 190	1.72
5 018	EVONIK INDUSTRIES AG	EUR	133 411	142 812	1.37
8 149	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	413 806	440 616	4.22
11 955	FRESENIUS SE & CO KGAA	EUR	784 097	803 853	7.69
48 256	GALP ENERGIA SGPS SA	EUR	616 700	595 962	5.70
1 203	GEMALTO NV	EUR	67 463	59 591	0.57
6 044	GERRESHEIMER AG	EUR	402 168	415 283	3.98
753	GROUPE BRUXELLES LAMBERT SA	EUR	60 175	59 005	0.57
5 337	HEIDELBERGCEMENT AG	EUR	394 899	459 836	4.40
7 962	HUGO BOSS AG	EUR	416 015	455 506	4.36
11 906	INFINEON TECHNOLOGIES AG - REG	EUR	142 753	194 723	1.87
8 815	ING GROEP NV	EUR	92 670	105 736	1.01
2 658	KBC GROUP NV	EUR	135 798	147 546	1.41
5 448	K+S AG	EUR	120 328	100 407	0.96
5 809	METRO AG	EUR	172 199	158 528	1.52
1 342	NESTE OYJ	EUR	50 767	52 781	0.51
6 154	NOKIA OYJ	EUR	30 901	25 034	0.24
2 135	OMV AG	EUR	53 972	60 794	0.58
13 161	OSRAM LICHT AG	EUR	589 941	679 766	6.50
18 652	RAIFFEISEN BANK INTERNATIONAL AG	EUR	242 221	278 474	2.67
30 798	RWE AG	EUR	401 521	445 339	4.27

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

4 155	SAMPO OYJ - A	EUR	162 294	173 554	1.66
13 242	SBM OFFSHORE NV	EUR	166 842	173 272	1.66
6 356	SYMRISE AG	EUR	356 254	397 314	3.81
351	UCB SA	EUR	23 603	21 653	0.21
3 663	UNIPER SE	EUR	40 099	44 414	0.43
21 122	UPM-KYMMENE OYJ	EUR	314 929	447 786	4.29
13 275	VOESTALPINE AG	EUR	423 932	427 853	4.10
255	VOLKSWAGEN AG - PFD	EUR	31 582	31 926	0.31
Total Shares			<u>9 966 790</u>	<u>10 438 993</u>	<u>100.00</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>9 966 790</u>	<u>10 438 993</u>	<u>100.00</u>
Total investments			<u>9 966 790</u>	<u>10 438 993</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	12.98
General Industrials	10.48
Personal Goods	8.13
Health Care Equipment and Services	7.70
Oil and Gas Producers	6.80
Industrial Transportation	6.71
Chemicals	6.14
Electricity	5.98
Industrial Metals and Mining	4.82
Construction and Materials	4.41
Forestry and Paper	4.29
Fixed Line Telecommunications	3.98
Automobiles and Parts	3.15
Travel, Leisure and Catering	3.13
Leisure Goods	2.25
Technology Hardware and Equipment	2.11
Nonlife Insurance	1.66
Oil Equipment, Services and Distribution	1.66
Food and Drug Retailers	1.52
Financial Services	0.89
Software and Computer Services	0.57
Alternative Energy	0.43
Pharmaceuticals and Biotechnology	0.21
	<u>100.00</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Germany	66.63
Finland	8.95
Austria	7.35
Netherlands	7.22
Portugal	6.62
Belgium	2.51
Luxembourg	0.72
	<u>100.00</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

2 142	AAREAL BANK AG	EUR	63 396	70 397	0.58
719	ACKERMANS & VAN HAAREN NV	EUR	83 188	90 989	0.75
18 991	ALTICE NV - A	EUR	259 778	319 049	2.62
2 000	ANHEUSER-BUSCH INBEV SA/NV	EUR	221 600	209 100	1.72
62 194	ARCELORMITTAL	EUR	189 127	381 747	3.13
253 143	BANCO COMERCIAL PORTUGUES SA	EUR	532 864	307 062	2.52
4 880	BEIERSDORF AG	EUR	387 273	391 376	3.21
79 346	COMMERZBANK AG	EUR	589 418	490 914	4.03
27 179	DEUTSCHE BANK AG - REG	EUR	442 603	357 540	2.93
31 307	DEUTSCHE LUFTHANSA AG - REG	EUR	391 024	364 570	2.99
23 877	DEUTSCHE TELEKOM AG - REG	EUR	354 969	354 454	2.91
129 386	E.ON SE	EUR	903 828	863 264	7.09
11 838	EVONIK INDUSTRIES AG	EUR	307 724	336 909	2.77
720	FRESENIUS SE & CO KGAA	EUR	49 630	48 413	0.40
4 869	GALP ENERGIA SGPS SA	EUR	60 174	60 132	0.49
775	GROUPE BRUXELLES LAMBERT SA	EUR	61 806	60 729	0.50
3 988	HEIDELBERGCEMENT AG	EUR	298 943	343 606	2.82
22 161	INFINEON TECHNOLOGIES AG - REG	EUR	264 270	362 443	2.97
15 478	ING GROEP NV	EUR	166 799	185 659	1.52
3 431	KBC GROUP NV	EUR	180 707	190 455	1.56
16 982	K+S AG	EUR	372 698	312 978	2.57
6 254	LANXESS	EUR	269 704	364 796	2.99
1 856	LINDE AG	EUR	235 062	278 957	2.29
22 291	METRO AG	EUR	646 662	608 321	4.99
6 856	NESTE OYJ	EUR	269 646	269 646	2.21
171 209	NOKIA OYJ	EUR	834 130	696 478	5.72
1 134	OMV AG	EUR	28 230	32 291	0.27
6 857	OSRAM LICHT AG	EUR	317 586	354 164	2.91
24 497	RAIFFEISEN BANK INTERNATIONAL AG	EUR	286 456	365 740	3.00
45 838	RWE AG	EUR	548 039	662 817	5.44
9 651	SAMPO OYJ - A	EUR	376 292	403 122	3.31
45 074	SBM OFFSHORE NV	EUR	585 266	589 793	4.84
3 498	SIEMENS AG - REG	EUR	326 917	361 868	2.97
2 352	SOLVAY SA	EUR	208 621	245 902	2.02

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

8 453	UCB SA	EUR	573 938	521 466	4.28
2 372	UNIPER SE	EUR	25 138	28 761	0.24
9 786	VOESTALPINE AG	EUR	309 001	315 403	2.59
Total Shares			<u>12 022 507</u>	<u>12 201 311</u>	<u>100.15</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>12 022 507</u>	<u>12 201 311</u>	<u>100.15</u>
Total investments			<u>12 022 507</u>	<u>12 201 311</u>	<u>100.15</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

	%
Banks	16.14
Chemicals	12.64
Electricity	12.53
Technology Hardware and Equipment	8.69
General Industrials	5.88
Industrial Metals and Mining	5.72
Food and Drug Retailers	4.99
Oil Equipment, Services and Distribution	4.84
Pharmaceuticals and Biotechnology	4.28
Nonlife Insurance	3.31
Personal Goods	3.21
Travel, Leisure and Catering	2.99
Oil and Gas Producers	2.97
Mobile Telecommunications	2.91
Construction and Materials	2.82
Fixed Line Telecommunications	2.62
Beverages	1.72
Financial Services	1.25
Health Care Equipment and Services	0.40
Alternative Energy	0.24
	<u>100.15</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Germany	57.11
Finland	11.24
Belgium	10.82
Netherlands	8.98
Austria	5.86
Luxembourg	3.13
Portugal	3.01
	<u>100.15</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ <u>Quantity</u>	<u>Description</u>	Quotation <u>Currency</u>	<u>Cost</u>	<u>Market value</u>	<u>% of net assets</u>
			EUR	EUR	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

1 172	AAREAL BANK AG	EUR	35 890	38 518	0.41
220	ACKERMANS & VAN HAAREN NV	EUR	25 058	27 841	0.29
8 738	AGEAS	EUR	283 941	290 757	3.08
10 001	ALTICE NV - A	EUR	135 936	168 017	1.78
56 288	ARCELORMITTAL	EUR	269 057	345 496	3.66
81 365	COMMERZBANK AG	EUR	479 966	503 405	5.33
1 609	CONTINENTAL AG	EUR	300 239	280 851	2.97
3 707	DEUTSCHE BANK AG - REG	EUR	48 626	48 766	0.52
5 033	DEUTSCHE LUFTHANSA AG - REG	EUR	56 160	58 609	0.62
12 588	DEUTSCHE TELEKOM AG - REG	EUR	186 080	186 869	1.98
13 847	DIALOG SEMICONDUCTOR PLC	EUR	444 212	495 030	5.24
4 198	DUERR AG	EUR	278 201	285 044	3.02
6 297	E.ON SE	EUR	43 872	42 014	0.44
11 818	FREENET AG	EUR	295 021	308 509	3.26
800	FRESENIUS SE & CO KGAA	EUR	53 666	53 792	0.57
45 288	GALP ENERGIA SGPS SA	EUR	564 965	559 307	5.92
437	GROUPE BRUXELLES LAMBERT SA	EUR	34 461	34 243	0.36
794	HANNOVER RUECK SE - REG	EUR	73 612	80 631	0.85
6 795	HEIDELBERGCEMENT AG	EUR	502 898	585 456	6.19
170	HUGO BOSS AG	EUR	9 034	9 726	0.10
15 232	INFINEON TECHNOLOGIES AG - REG	EUR	185 512	249 119	2.64
5 201	ING GROEP NV	EUR	54 483	62 386	0.66
1 382	KBC GROUP NV	EUR	73 292	76 715	0.81
5 596	KONINKLIJKE KPN NV	EUR	15 798	16 626	0.18
11 932	K+S AG	EUR	236 552	219 907	2.33
1 817	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	290 175	320 882	3.40
10 559	NESTE OYJ	EUR	416 658	415 285	4.39
14 518	OCI NV	EUR	223 577	183 653	1.94
1 827	OMV AG	EUR	49 376	52 024	0.55
8 939	ORION OYJ - B	EUR	271 567	346 744	3.67
5 735	OSRAM LICHT AG	EUR	258 649	296 213	3.13
20 955	RAIFFEISEN BANK INTERNATIONAL AG	EUR	262 000	312 858	3.31
20 742	RWE AG	EUR	259 887	299 929	3.17

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

11 699	SAMPO OYJ - A	EUR	452 985	488 667	5.17
6 236	SBM OFFSHORE NV	EUR	78 531	81 598	0.86
4 159	SIEMENS AG - REG	EUR	389 282	430 249	4.55
56 102	TELEFONICA DEUTSCHLAND HOLDING AG	EUR	225 810	198 096	2.10
4 146	UCB SA	EUR	274 972	255 767	2.71
1 046	UNIPER SE	EUR	11 860	12 683	0.13
15 162	UPM-KYMMENE OYJ	EUR	246 383	321 434	3.40
1 895	VOESTALPINE AG	EUR	59 885	61 076	0.65
2 776	VOLKSWAGEN AG - PFD	EUR	345 908	347 555	3.68
Total Shares			8 804 037	9 452 347	100.02
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			8 804 037	9 452 347	100.02
Total investments			8 804 037	9 452 347	100.02

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	11.04
Oil and Gas Producers	10.86
Nonlife Insurance	9.42
Technology Hardware and Equipment	7.87
General Industrials	7.69
Automobiles and Parts	6.65
Pharmaceuticals and Biotechnology	6.38
Construction and Materials	6.19
Fixed Line Telecommunications	5.22
Industrial Metals and Mining	4.30
Chemicals	4.27
Mobile Telecommunications	4.07
Electricity	3.62
Forestry and Paper	3.40
Life Insurance	3.08
Industrial Engineering	3.02
Oil Equipment, Services and Distribution	0.86
Financial Services	0.66
Travel, Leisure and Catering	0.62
Health Care Equipment and Services	0.57
Alternative Energy	0.13
Personal Goods	0.10
	<u>100.02</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

	%
Germany	51.39
Finland	16.63
Belgium	7.25
Portugal	5.92
Netherlands	5.42
United Kingdom	5.24
Austria	4.51
Luxembourg	3.66
	<u>100.02</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

3 870	AAREAL BANK AG	EUR	117 883	127 188	0.70
7 494	ACKERMANS & VAN HAAREN NV	EUR	853 567	948 366	5.22
321	AKZO NOBEL NV - CVA	EUR	18 900	18 900	0.10
36 112	ALTICE NV - A	EUR	469 874	606 682	3.34
21 022	ARCELORMITTAL	EUR	103 323	129 033	0.71
9 622	BASF SE - REG	EUR	652 132	772 647	4.25
48 058	COMMERZBANK AG	EUR	299 106	297 335	1.64
80 471	DEUTSCHE BANK AG - REG	EUR	1 127 614	1 058 595	5.83
63 477	DEUTSCHE LUFTHANSA AG - REG	EUR	788 702	739 190	4.07
8 329	DEUTSCHE POST AG - REG	EUR	216 562	235 128	1.29
48 915	DEUTSCHE TELEKOM AG - REG	EUR	725 165	726 143	3.99
34 686	E.ON SE	EUR	255 490	231 425	1.27
4 412	ERSTE GROUP BANK AG	EUR	92 221	126 227	0.69
19 390	EVONIK INDUSTRIES AG	EUR	503 752	551 839	3.04
26 349	FREENET AG	EUR	649 239	687 841	3.78
1 795	FRESENIUS SE & CO KGAA	EUR	117 604	120 696	0.66
54 195	GALP ENERGIA SGPS SA	EUR	668 224	669 308	3.68
8 926	GERRESHEIMER AG	EUR	598 239	613 305	3.37
561	GROUPE BRUXELLES LAMBERT SA	EUR	43 730	43 960	0.24
8 770	HEIDELBERGCEMENT AG	EUR	653 277	755 623	4.16
5 591	HUGO BOSS AG	EUR	313 708	319 861	1.76
34 757	INFINEON TECHNOLOGIES AG - REG	EUR	423 449	568 451	3.13
86 519	ING GROEP NV	EUR	1 013 796	1 037 795	5.71
2 386	KBC GROUP NV	EUR	119 510	132 447	0.73
31 984	K+S AG	EUR	705 975	589 465	3.24
15 052	METRO AG	EUR	434 336	410 769	2.26
14 947	MORPHOSYS AG	EUR	590 780	602 813	3.32
2 562	NESTE OYJ	EUR	99 406	100 763	0.55
6 075	OMV AG	EUR	151 535	172 986	0.95
17 420	ORION OYJ - B	EUR	525 213	675 722	3.72
28 132	RAIFFEISEN BANK INTERNATIONAL AG	EUR	441 038	420 011	2.31
43 431	RWE AG	EUR	512 054	628 012	3.45
24 625	SAMPO OYJ - A	EUR	961 853	1 028 586	5.66
11 153	SBM OFFSHORE NV	EUR	133 898	145 937	0.80

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

6 848	SIEMENS AG - REG	EUR	640 973	708 426	3.90
16 676	UCB SA	EUR	1 143 364	1 028 742	5.66
3 664	UNIPER SE	EUR	36 578	44 426	0.24
2 948	VOESTALPINE AG	EUR	89 494	95 014	0.52
504	VOLKSWAGEN AG - PFD	EUR	63 025	63 101	0.35
Total Shares			<u>17 354 589</u>	<u>18 232 758</u>	<u>100.29</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>17 354 589</u>	<u>18 232 758</u>	<u>100.29</u>
Total investments			<u>17 354 589</u>	<u>18 232 758</u>	<u>100.29</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	17.60
Pharmaceuticals and Biotechnology	12.69
Chemicals	10.63
General Industrials	7.27
Fixed Line Telecommunications	7.12
Nonlife Insurance	5.66
Financial Services	5.46
Oil and Gas Producers	5.19
Electricity	4.73
Construction and Materials	4.16
Travel, Leisure and Catering	4.07
Mobile Telecommunications	3.99
Technology Hardware and Equipment	3.13
Food and Drug Retailers	2.26
Personal Goods	1.76
Industrial Transportation	1.29
Industrial Metals and Mining	1.23
Oil Equipment, Services and Distribution	0.80
Health Care Equipment and Services	0.66
Automobiles and Parts	0.35
Alternative Energy	0.24
	100.29

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Germany	59.69
Belgium	11.85
Netherlands	9.95
Finland	9.93
Austria	4.48
Portugal	3.68
Luxembourg	0.71
	<u>100.29</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

2 807	AKZO NOBEL NV - CVA	EUR	165 276	165 276	0.27
88 410	ALTICE NV - A	EUR	1 098 321	1 485 288	2.39
22 301	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 470 951	2 331 570	3.75
407 572	ARCELORMITTAL	EUR	2 001 797	2 501 677	4.02
11 617	ASML HOLDING NV	EUR	944 462	1 121 041	1.80
31 185	BASF SE - REG	EUR	2 115 590	2 504 156	4.03
18 413	BAYER AG	EUR	1 751 997	1 662 510	2.67
24 806	BEIERSDORF AG	EUR	1 962 918	1 989 441	3.20
625 049	COMMERZBANK AG	EUR	3 559 972	3 867 177	6.22
10 441	DAIMLER AG	EUR	622 859	677 725	1.09
254 217	DEUTSCHE BANK AG - REG	EUR	3 778 738	3 344 225	5.38
19 150	DEUTSCHE LUFTHANSA AG - REG	EUR	224 151	223 002	0.36
83 103	DEUTSCHE POST AG - REG	EUR	2 203 892	2 345 998	3.77
278 687	DEUTSCHE TELEKOM AG - REG	EUR	4 360 058	4 137 108	6.64
195 847	E.ON SE	EUR	1 360 873	1 306 691	2.10
62 419	ERSTE GROUP BANK AG	EUR	1 313 373	1 785 808	2.87
23 222	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	1 729 110	1 723 305	2.77
16 724	FRESENIUS SE & CO KGAA	EUR	1 101 842	1 124 522	1.81
909	GALP ENERGIA SGPS SA	EUR	11 076	11 226	0.02
1 955	GEMALTO NV	EUR	106 665	96 841	0.16
15 371	GROUPE BRUXELLES LAMBERT SA	EUR	1 219 574	1 204 472	1.94
284 829	INFINEON TECHNOLOGIES AG - REG	EUR	3 575 565	4 658 377	7.48
78 657	ING GROEP NV	EUR	856 884	943 491	1.52
13 781	KBC GROUP NV	EUR	725 905	764 983	1.23
17 650	LINDE AG	EUR	2 233 608	2 652 795	4.27
14 017	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	2 279 164	2 475 402	3.98
107 080	NOKIA OYJ	EUR	518 267	435 601	0.70
77 714	RAIFFEISEN BANK INTERNATIONAL AG	EUR	1 131 565	1 160 270	1.87
133 583	RWE AG	EUR	1 679 918	1 931 610	3.11
28 782	SAMPO OYJ - A	EUR	1 132 572	1 202 224	1.93
11 140	SAP SE	EUR	759 820	893 874	1.44
43 842	SIEMENS AG - REG	EUR	4 083 022	4 535 454	7.28
32 136	UCB SA	EUR	2 235 986	1 982 470	3.19

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

8 068	UNIPER SE	EUR	82 734	97 825	0.16
121 399	UPM-KYMMENE OYJ	EUR	1 810 059	2 573 659	4.14
2 705	VOLKSWAGEN AG - PFD	EUR	332 854	338 666	0.54
Total Shares			<u>57 541 418</u>	<u>62 255 760</u>	<u>100.10</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>57 541 418</u>	<u>62 255 760</u>	<u>100.10</u>
Total investments			<u>57 541 418</u>	<u>62 255 760</u>	<u>100.10</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

	%
Banks	19.08
Technology Hardware and Equipment	9.99
Chemicals	8.56
General Industrials	7.29
Mobile Telecommunications	6.65
Nonlife Insurance	5.91
Pharmaceuticals and Biotechnology	5.86
Electricity	5.21
Health Care Equipment and Services	4.58
Forestry and Paper	4.14
Industrial Metals and Mining	4.02
Industrial Transportation	3.77
Beverages	3.75
Personal Goods	3.20
Fixed Line Telecommunications	2.39
Financial Services	1.94
Automobiles and Parts	1.63
Software and Computer Services	1.59
Travel, Leisure and Catering	0.36
Alternative Energy	0.16
Oil and Gas Producers	0.02
	<u>100.10</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Germany	68.32
Belgium	10.10
Finland	6.77
Netherlands	6.13
Austria	4.74
Luxembourg	4.02
Portugal	0.02
	<u>100.10</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF (Launched on March 23, 2016)

Schedule of Investments as at October 31, 2016

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

12 914	AAREAL BANK AG	EUR	422 458	465 248	2.12
612	ACKERMANS & VAN HAAREN NV	EUR	79 447	84 899	0.39
25 487	AMER SPORTS OYJ - A	EUR	754 685	692 883	3.15
6 724	ARCELORMITTAL	EUR	42 203	45 242	0.21
6 552	BASF SE - REG	EUR	497 955	576 739	2.62
5 941	BAYER AG	EUR	564 206	588 016	2.68
10 273	BAYERISCHE MOTOREN WERKE AG	EUR	814 802	893 806	4.07
245 626	COMMERZBANK AG	EUR	1 739 477	1 665 882	7.58
3 039	CONTINENTAL AG	EUR	642 715	581 487	2.65
23 064	DAIMLER AG	EUR	1 469 883	1 641 104	7.47
51 789	DEUTSCHE BANK AG - REG	EUR	865 754	746 824	3.40
33 457	DEUTSCHE LUFTHANSA AG - REG	EUR	474 068	427 087	1.94
6 322	DUERR AG	EUR	475 361	470 559	2.14
94 833	E.ON SE	EUR	781 948	693 594	3.16
8 196	ERSTE GROUP BANK AG	EUR	199 441	257 045	1.17
7 884	FRESENIUS SE & CO KGAA	EUR	587 988	581 118	2.64
33 402	FUCHS PETROLUB SE - PFD	EUR	1 359 614	1 491 157	6.79
4 876	GALP ENERGIA SGPS SA	EUR	66 559	66 012	0.30
492	GROUPE BRUXELLES LAMBERT SA	EUR	43 329	42 262	0.19
2 150	HEIDELBERGCEMENT AG	EUR	201 557	203 064	0.92
11 128	HUGO BOSS AG	EUR	648 094	697 877	3.18
43 411	INFINEON TECHNOLOGIES AG - REG	EUR	615 749	778 288	3.54
26 016	ING GROEP NV	EUR	312 998	342 082	1.56
3 291	KBC GROUP NV	EUR	185 790	200 258	0.91
20 490	METRO AG	EUR	669 816	612 964	2.79
8 053	MORPHOSYS AG	EUR	350 060	356 021	1.62
8 972	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHAFT AG IN MUENCHEN - REG	EUR	1 612 735	1 736 879	7.90
13 658	OMV AG	EUR	384 584	426 325	1.94
13 107	ORION OYJ - B	EUR	443 679	557 331	2.54
8 622	OSRAM LICHT AG	EUR	449 150	488 167	2.22
31 845	RAIFFEISEN BANK INTERNATIONAL AG	EUR	508 990	521 184	2.37
28 802	RWE AG	EUR	418 450	456 542	2.08
7 009	SAMPO OYJ - A	EUR	306 447	320 930	1.46

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF (Launched on March 23, 2016)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost	Market value	% of net assets
			USD	USD	%

Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

4 000	SIEMENS AG - REG	EUR	419 693	453 608	2.06
4 498	SOLVAY SA	EUR	446 713	515 505	2.35
7 628	THYSSENKRUPP AG	EUR	169 343	176 351	0.80
10 879	UCB SA	EUR	798 987	735 688	3.35
18 838	UNIPER SE	EUR	219 961	250 384	1.14
1 224	VOLKSWAGEN AG - PFD	EUR	170 322	167 987	0.76
Total Shares			<u>21 215 011</u>	<u>22 008 399</u>	<u>100.16</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>21 215 011</u>	<u>22 008 399</u>	<u>100.16</u>
Total investments			<u>21 215 011</u>	<u>22 008 399</u>	<u>100.16</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF (Launched on March 23, 2016)

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Banks	19.11
Automobiles and Parts	14.95
Chemicals	11.76
Pharmaceuticals and Biotechnology	10.18
Nonlife Insurance	9.37
Electricity	5.23
General Industrials	4.29
Technology Hardware and Equipment	3.54
Personal Goods	3.18
Leisure Goods	3.15
Food and Drug Retailers	2.79
Health Care Equipment and Services	2.64
Oil and Gas Producers	2.24
Industrial Engineering	2.14
Travel, Leisure and Catering	1.94
Alternative Energy	1.14
Industrial Metals and Mining	1.01
Construction and Materials	0.92
Financial Services	0.58
	<u>100.16</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF (Launched on March 23, 2016)

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Germany	78.28
Belgium	7.18
Finland	7.15
Austria	5.48
Netherlands	1.56
Portugal	0.30
Luxembourg	0.21
	<u>100.16</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)

Schedule of Investments as at October 31, 2016

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets %
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Supranationals, Governments and Local Public Authorities, Debt Instruments					
119	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F - DIRTY - 10% 01/01/2025	BRL	27 455	35 060	1.64
220	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10% 01/01/2018	BRL	78 448	67 898	3.17
216	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10% 01/01/2019	BRL	52 583	66 354	3.10
182	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10% 01/01/2023	BRL	39 837	54 236	2.53
131 800 000	COLOMBIAN TES 10% 24/07/2024	COP	61 376	51 667	2.41
130 400 000	COLOMBIAN TES 5% 21/11/2018	COP	37 898	42 402	1.98
169 700 000	COLOMBIAN TES 6% 28/04/2028	COP	43 188	49 980	2.34
9 600 000	HUNGARY GOVERNMENT BOND 6% 24/11/2023	HUF	37 728	42 254	1.97
10 430 000	HUNGARY GOVERNMENT BOND 6.75% 24/11/2017	HUF	42 795	39 593	1.85
7 100 000	HUNGARY GOVERNMENT BOND 7% 24/06/2022	HUF	32 536	31 900	1.49
339 000 000	INDONESIA TREASURY BOND 10.5% 15/08/2030	IDR	30 531	32 400	1.51
751 000 000	INDONESIA TREASURY BOND 5.625% 15/05/2023	IDR	48 546	53 043	2.48
394 000 000	INDONESIA TREASURY BOND 6.125% 15/05/2028	IDR	25 072	27 174	1.27
738 000 000	INDONESIA TREASURY BOND 6.625% 15/05/2033	IDR	43 594	51 046	2.39
194 000 000	INDONESIA TREASURY BOND 7.875% 15/04/2019	IDR	14 848	15 235	0.71
402 000 000	INDONESIA TREASURY BOND 8.25% 15/07/2021	IDR	37 679	32 416	1.51
92 000	MALAYSIA GOVERNMENT BOND 3.418% 15/08/2022	MYR	24 181	21 833	1.02
343 000	MALAYSIA GOVERNMENT BOND 4.012% 15/09/2017	MYR	87 422	82 906	3.87
126 000	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	MYR	30 852	31 012	1.45
196 000	MALAYSIA GOVERNMENT BOND 4.232% 30/06/2031	MYR	51 149	47 859	2.24
4 766	MEXICAN BONOS 10% 20/11/2036	MXN	36 664	34 428	1.61
1 479	MEXICAN BONOS 7.75% 13/11/2042	MXN	11 683	8 813	0.41
2 800	MEXICAN BONOS 7.75% 29/05/2031	MXN	20 455	16 458	0.77
8 774	MEXICAN BONOS 8% 07/12/2023	MXN	61 371	51 683	2.41
14 945	MEXICAN BONOS 8.5% 13/12/2018	MXN	97 750	84 125	3.94
4 146	MEXICAN BONOS 8.5% 31/05/2029	MXN	27 196	25 783	1.20
80 000	PERUVIAN GOVERNMENT INTERNATIONAL BOND - REGS - 6.9% 12/08/2037	PEN	25 736	25 786	1.20
23 000	PERUVIAN GOVERNMENT INTERNATIONAL BOND - REGS - 7.84% 12/08/2020	PEN	6 884	7 587	0.35
23 000	PERUVIAN GOVERNMENT INTERNATIONAL BOND - REGS - 8.6% 12/08/2017	PEN	7 416	7 068	0.33

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in USD)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Supranationals, Governments and Local Public Authorities, Debt Instruments (cont.)

55 000	REPUBLIC OF POLAND GOVERNMENT BOND 5.25% 25/10/2020	PLN	15 805	15 533	0.73
298 000	REPUBLIC OF POLAND GOVERNMENT BOND 5.5% 25/10/2019	PLN	94 496	83 266	3.90
181 000	REPUBLIC OF POLAND GOVERNMENT BOND 5.75% 23/09/2022	PLN	58 133	53 669	2.51
185 000	REPUBLIC OF POLAND GOVERNMENT BOND 5.75% 25/10/2021	PLN	55 843	54 096	2.53
588 964	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.25% 31/03/2036	ZAR	30 611	32 009	1.50
957 116	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.5% 28/02/2041	ZAR	57 448	51 845	2.42
355 381	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.75% 31/03/2021	ZAR	24 482	25 036	1.17
841 233	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7% 28/02/2031	ZAR	49 166	51 973	2.43
741 400	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8% 31/01/2030	ZAR	48 927	50 387	2.35
140 000	ROMANIA GOVERNMENT BOND 5.75% 29/04/2020	RON	40 130	38 511	1.80
70 000	ROMANIA GOVERNMENT BOND 5.85% 26/04/2023	RON	21 245	20 094	0.94
2 311 000	RUSSIAN FEDERAL BOND - OFZ 7% 16/08/2023	RUB	49 595	33 758	1.58
2 687 000	RUSSIAN FEDERAL BOND - OFZ 7.4% 14/06/2017	RUB	53 782	41 988	1.96
2 214 000	RUSSIAN FEDERAL BOND - OFZ 8.15% 03/02/2027	RUB	41 924	34 422	1.61
910 000	THAILAND GOVERNMENT BOND 2.8% 10/10/2017	THB	27 818	26 311	1.23
1 471 000	THAILAND GOVERNMENT BOND 3.625% 16/06/2023	THB	46 290	46 193	2.16
1 469 000	THAILAND GOVERNMENT BOND 3.65% 17/12/2021	THB	45 654	45 571	2.13
1 230 000	THAILAND GOVERNMENT BOND 4.875% 22/06/2029	THB	43 192	44 722	2.09
108 327	TURKEY GOVERNMENT BOND 10.5% 15/01/2020	TRY	44 443	36 051	1.68
132 220	TURKEY GOVERNMENT BOND 7.4% 05/02/2020	TRY	41 370	40 266	1.88
205 249	TURKEY GOVERNMENT BOND 8.5% 14/09/2022	TRY	75 477	62 638	2.93
192 327	TURKEY GOVERNMENT BOND 9.5% 12/01/2022	TRY	68 395	61 598	2.88
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			<u>2 177 099</u>	<u>2 087 936</u>	<u>97.56</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>2 177 099</u>	<u>2 087 936</u>	<u>97.56</u>
Total investments			<u>2 177 099</u>	<u>2 087 936</u>	<u>97.56</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Governments

97.56

97.56

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Brazil	10.45
Mexico	10.34
Indonesia	9.87
South Africa	9.87
Poland	9.65
Turkey	9.37
Malaysia	8.58
Thailand	7.61
Colombia	6.73
Hungary	5.31
Russia	5.15
Romania	2.74
Peru	1.89
	<u>97.56</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Smart Cash

Schedule of Investments as at October 31, 2016

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market

Shares

749 425	ABB LTD	CHF	14 469 545	14 115 350	3.02
142 744	ACTELION LTD - REG	CHF	20 703 596	18 826 563	4.03
110 789	ALTICE NV - A	EUR	1 744 927	1 875 658	0.40
182 613	ANHEUSER-BUSCH INBEV SA/NV	EUR	20 890 927	19 585 244	4.20
644 044	ASAHI GROUP HOLDINGS LTD	JPY	20 755 962	20 567 573	4.41
221 468	ASML HOLDING NV	EUR	20 783 334	21 314 080	4.57
48 605	ASSA ABLOY AB	SEK	877 471	821 825	0.18
20 435	BOLIDEN AB	SEK	389 146	432 986	0.09
30 687	BOSKALIS WESTMINSTER	EUR	985 206	920 763	0.20
78 937	COLRUYT SA	EUR	3 940 140	3 870 281	0.83
46 000	CREDIT SAISON CO LTD	JPY	776 677	725 123	0.16
79 211	CREDIT SUISSE GROUP AG - REG	CHF	860 268	1 022 101	0.22
55 599	DENTSU INC	JPY	2 654 884	2 514 447	0.54
44 220	ELECTROLUX AB - B	SEK	978 687	950 376	0.20
33 010	ELISA OYJ	EUR	1 074 806	1 034 203	0.22
443	ENAGAS SA	EUR	11 870	11 615	0.00
19 051	FAST RETAILING CO LTD	JPY	5 577 125	5 949 996	1.27
65 726	FERRARI NV	EUR	2 847 908	3 192 969	0.68
3 844	FINGERPRINT CARDS AB - B	SEK	35 696	33 353	0.01
9 479	GALAPAGOS NV	EUR	455 987	534 805	0.11
54 399	GEBERIT AG - REG	CHF	18 424 939	20 842 721	4.46
4 024	GIVAUDAN SA - REG	CHF	7 100 686	7 104 774	1.52
864 055	GN STORE NORD A/S	DKK	16 641 215	16 087 165	3.45
30 000	HACI OMER SABANCI HOLDING AS	TRY	94 609	82 487	0.02
80 685	HENNES & MAURITZ AB - B	SEK	2 126 768	2 098 206	0.45
1 418 024	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	7 050 415	6 900 105	1.48
106 550	JAPAN TOBACCO INC	JPY	3 795 061	3 689 395	0.79
16 107	JULIUS BAER GROUP LTD	CHF	624 740	594 880	0.13
8 447	KANSAI ELECTRIC POWER CO INC	JPY	70 529	70 405	0.02
430 744	KAO CORP	JPY	21 009 020	20 257 972	4.34
166 136	KBC GROUP NV	EUR	8 632 427	9 217 225	1.97
500	KEYENCE CORP	JPY	310 943	333 326	0.07
1 031 764	KONINKLIJKE AHOLD DELHAIZE NV	EUR	21 381 515	21 228 544	4.55

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Smart Cash

Schedule of Investments as at October 31, 2016 (cont.)

(expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

55 285	KONINKLIJKE DSM NV	EUR	3 382 336	3 230 303	0.69
84 945	KONINKLIJKE PHILIPS NV	EUR	2 216 197	2 355 525	0.50
438 706	KUBOTA CORP	JPY	5 856 319	6 426 212	1.38
14 771	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	1 874 328	1 818 911	0.39
8 007	LONZA GROUP AG - REG	CHF	1 321 655	1 390 117	0.30
507 171	NEC CORP	JPY	1 079 543	1 223 875	0.26
323 240	NESTLE SA	CHF	21 583 178	21 673 380	4.64
5 263	NIPPON STEEL & SUMITOMO METAL CORP	JPY	92 494	95 047	0.02
17 325	NOKIAN RENKAAT OYJ	EUR	548 510	535 343	0.11
369 008	NOVARTIS AG - REG	CHF	24 159 741	24 164 374	5.18
4 555	NXP SEMICONDUCTORS NV	USD	330 711	415 864	0.09
201 485	OLYMPUS CORP	JPY	6 500 264	6 584 843	1.41
5 000	OTSUKA HOLDINGS CO LTD	JPY	198 039	199 909	0.04
4 212	PANDORA A/S	DKK	498 989	498 264	0.11
37 824	PROXIMUS SADP	EUR	1 025 598	987 963	0.21
13 900	RAKUTEN INC	JPY	163 591	149 615	0.03
121 660	ROCHE HOLDING AG	CHF	27 591 115	25 749 452	5.52
10 117	SCHINDLER HOLDING AG	CHF	1 662 979	1 744 326	0.37
545 763	SEVEN & I HOLDINGS CO LTD	JPY	21 260 078	21 166 789	4.53
700	SHIMANO INC	JPY	93 596	109 069	0.02
142 097	SHINSEI BANK LTD	JPY	188 047	207 220	0.04
2 326	SIKA AG - BR	CHF	9 402 547	9 098 339	1.95
15 964	SKANSKA AB - B	SEK	326 593	313 537	0.07
61 443	SONOVA HOLDING AG	CHF	7 498 071	7 526 520	1.61
225	STRAUMANN HOLDING AG - REG	CHF	70 406	77 867	0.02
26 834	SVENSKA CELLULOSA AB SCA - B	SEK	739 161	700 531	0.15
45 015	SWISS LIFE HOLDING AG - REG	CHF	9 669 792	10 833 451	2.32
177 343	SWISS RE AG	CHF	13 583 078	15 157 661	3.25
50 885	SWISSCOM AG - REG	CHF	21 865 312	21 370 997	4.58
30 283	TDC A/S	DKK	151 841	150 419	0.03
297 008	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	1 555 098	1 318 132	0.28
1 648 312	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	7 949 191	5 909 180	1.27
71 818	TREND MICRO INC/JAPAN	JPY	2 306 169	2 294 134	0.49
40 000	TURKIYE GARANTI BANKASI AS	TRY	89 301	97 396	0.02

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Smart Cash

Schedule of Investments as at October 31, 2016 (cont.) (expressed in EUR)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets %
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Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (cont.)

Shares (cont.)

1 109 311	UBS GROUP AG	CHF	13 556 510	14 569 445	3.12
118 733	UPM-KYMMENE OYJ	EUR	2 202 497	2 558 696	0.55
100 876	VOLVO AB - B	SEK	1 012 668	999 803	0.21
170 990	WOLTERS KLUWER NV	EUR	6 444 613	6 050 481	1.30
126 714	ZURICH INSURANCE GROUP AG	CHF	25 401 156	30 285 316	6.50
Total Shares			<u>473 528 341</u>	<u>476 844 822</u>	<u>102.15</u>
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			<u>473 528 341</u>	<u>476 844 822</u>	<u>102.15</u>
Total investments			<u>473 528 341</u>	<u>476 844 822</u>	<u>102.15</u>

The accompanying notes form an integral part of these financial statements.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Smart Cash

Economic classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Pharmaceuticals and Biotechnology	14.89
Nonlife Insurance	9.74
Beverages	8.60
Construction and Materials	6.85
Health Care Equipment and Services	6.49
General Retailers	6.29
Banks	5.51
Fixed Line Telecommunications	5.45
Food and Drug Retailers	5.38
Technology Hardware and Equipment	5.20
Food Producers	4.64
Personal Goods	4.60
Industrial Engineering	3.61
Chemicals	2.51
Life Insurance	2.32
Media	1.83
Financial Services	1.55
Travel, Leisure and Catering	1.48
Electricity	1.28
Automobiles and Parts	0.80
Tobacco	0.79
Forestry and Paper	0.55
General Industrials	0.50
Software and Computer Services	0.49
Industrial Transportation	0.39
Household Goods and Home Construction	0.20
Mining	0.09
Electronic and Electrical Equipment	0.08
Industrial Metals and Mining	0.02
Leisure Goods	0.02

102.15

LYXOR Index Fund

Société d'Investissement à Capital Variable

Lyxor Index Fund - Lyxor Smart Cash

Geographical classification of investments

(as a percentage of net assets as at October 31, 2016)

%

Switzerland	53.11
Japan	21.10
Netherlands	12.98
Belgium	7.33
Denmark	3.59
Sweden	1.64
Spain	1.48
Finland	0.88
Turkey	0.04
	<u>102.15</u>

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016

Note 1 - General

LYXOR Index Fund (the “Company”) is an Investment Company with Variable Capital (SICAV) incorporated under Luxembourg Law on June 16, 2006 and listed on the official list of Undertakings for Collective Investment.

The Company is governed by the provisions of Part I of the amended Luxembourg law of December 17, 2010 relating to undertakings for collective investment.

The Articles of Incorporation were published in “Mémorial C, Recueil Spécial des Sociétés et Associations” (the “Mémorial”) on July 13, 2006.

The Articles of Incorporation, as amended on February 7, 2007, on September 8, 2009, on April 17, 2012, and on January 28, 2014 are deposited and available for inspection at the Registre de commerce et des sociétés of Luxembourg.

A novation to the Main Delegation Agreement with effect as from April 9, 2014 was signed between LYXOR Index Fund, Lyxor Asset Management Luxembourg S.A. and Lyxor International Asset Management S.A.S.

Following a Main Delegation Agreement dated September 1, 2009, as amended, Lyxor Asset Management Luxembourg S.A. was appointed as Management Company of the Sub-Funds.

Following a Novation Agreement dated April 9, 2014, Lyxor International Asset Management S.A.S was appointed as Management Company of the Sub-funds.

The Company is registered with the Luxembourg Trade Register under number B 117.500.

As at October 31, 2016, fifteen Sub-Funds are available:

- Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)
- Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)
- Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)
- Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF
- Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF
- Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF¹
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF²
- Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)
- Lyxor Index Fund - Lyxor Smart Cash

¹ Launched on July 5, 2016.

² Launched on March 23, 2016.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 1 - General (cont.)

In each Sub-Fund, the Company may, but is not required to issue one or more of the following Classes of Shares:

Class “R” Shares: Class of Shares dedicated to all Investors, and which may be expressed in different currencies (RE expressed in EUR; RU expressed in USD; RG expressed in GBP; RJ expressed in JPY; RP expressed in PLN).

Class “UCITS ETF C” Shares: Class of Shares dedicated to all Investors, capitalizing, listed at least on one stock exchange and which may be expressed in different currencies (UCITS ETF C-EUR expressed in EUR; UCITS ETF C-USD expressed in USD; UCITS ETF C-GBP expressed in GBP).

Class “UCITS ETF D” Shares: Class of Shares dedicated to all Investors, distributing, listed at least on one stock exchange and which may be expressed in different currencies (UCITS ETF D-EUR expressed in EUR; UCITS ETF D-USD expressed in USD).

Class “D” Shares: Class of Shares dedicated to all Investors, distributing, listed on a stock exchange and which may be expressed in different currencies (D-EUR expressed in EUR; D-USD expressed in USD; D-GBP expressed in GBP; D-CHF expressed in CHF).

Class “C” Shares: Class of Shares dedicated to all Investors, capitalizing, listed on a stock exchange and which may be expressed in different currencies (C-EUR expressed in EUR; C-USD expressed in USD; C-GBP expressed in GBP; C-CHF expressed in CHF).

Class “Monthly Hedged D” Shares: Class of Shares dedicated to all Investors, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (Monthly Hedged D-EUR expressed in EUR; Monthly Hedged D-USD expressed in USD; Monthly Hedged D-GBP expressed in GBP; Monthly Hedged D-CHF expressed in CHF).

Class “Monthly Hedged C” Shares: Class of Shares dedicated to all Investors, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (Monthly Hedged C-EUR expressed in EUR; Monthly Hedged C-USD expressed in USD; Monthly Hedged C-GBP expressed in GBP; Monthly Hedged C-CHF expressed in CHF).

Class “UCITS ETF Daily Hedged D” Shares: Class of Shares dedicated to all Investors, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (UCITS ETF Daily Hedged D-EUR expressed in EUR; UCITS ETF Daily Hedged D-USD expressed in USD; UCITS ETF Daily Hedged D-GBP expressed in GBP; UCITS ETF Daily Hedged D-CHF expressed in CHF).

Class “UCITS ETF Daily Hedged C” Shares: Class of Shares dedicated to all Investors, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (UCITS ETF Daily Hedged C-EUR expressed in EUR; UCITS ETF Daily Hedged C-USD expressed in USD; UCITS ETF Daily Hedged C-GBP expressed in GBP; UCITS ETF Daily Hedged C-CHF expressed in CHF).

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 1 - General (cont.)

Class “UCITS ETF Monthly Hedged D” Shares: Class of Shares dedicated to all Investors, distributing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (UCITS ETF Monthly Hedged D-EUR expressed in EUR; UCITS ETF Monthly Hedged D-USD expressed in USD; UCITS ETF Monthly Hedged D-GBP expressed in GBP; UCITS ETF Monthly Hedged D-CHF expressed in CHF).

Class “UCITS ETF Monthly Hedged C” Shares: Class of Shares dedicated to all Investors, capitalizing, minimizing the impact of the evolution of Euro (EUR), US dollar (USD), Pound Sterling (GBP), Swiss Franc (CHF) against the currency of each component of the index, listed on a stock exchange and which may be expressed in different currencies (UCITS ETF Monthly Hedged C-EUR expressed in EUR; UCITS ETF Monthly Hedged C-USD expressed in USD; UCITS ETF Monthly Hedged C-GBP expressed in GBP; UCITS ETF Monthly Hedged C-CHF expressed in CHF).

Class “I” Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the amended Law of December 17, 2010 on undertakings for collective investment and which may be expressed in different currencies (IE expressed in EUR; IU expressed in USD; IG expressed in GBP; IJ expressed in JPY; IP expressed in PLN).

Class “S” Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the amended Law of December 17, 2010 on undertakings for collective investment with significant initial subscription amount and which may be expressed in different currencies (SE expressed in EUR; SU expressed in USD; SG expressed in GBP; SJ expressed in JPY; SP expressed in PLN).

Swing Pricing may apply to some Classes of Shares (referred to with the letter “W”) as an alternative structure of fees linked to the subscriptions and redemptions.

Class “O” Shares: Class of Shares dedicated to Portfolio managers or Legal Entities selected by the SICAV and which may be expressed in different currencies (OE expressed in EUR; OU expressed in USD; OG expressed in GBP; OJ expressed in JPY; OP expressed in PLN).

By a Circular Resolution dated March 9, 2016, the Board of Directors of the Company decided to change the distribution policy of share class C-USD within the Sub-Fund Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF and change the name to D-USD with effect as from April 13, 2016, in order to permit distribution of income within this share class.

By a Circular Resolution dated April 26, 2016, the Board of Directors of the Company decided to launch the Monthly Hedged D-EUR share class within the Sub-Fund Lyxor Index Fund- Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF on April 26, 2016.

By Circular Resolution dated May 20, 2016, the Board of Directors of the Company decided to:

- create the Sub-Fund Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF;
- launch the C-USD share class within the Sub-Fund Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF on March 23, 2016;

By Circular Resolution dated July 5, 2016, the Board of Directors of the Company decided to launch the D-USD share class within the Sub-Fund Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF on July 5, 2016.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 1 - General (cont.)

By Circular Resolution dated October 19, 2016, the Board of Directors of the Company decided to launch the Monthly Hedged D-EUR share class within the Sub-Fund Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF on October 20, 2016.

Note 2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements of the Company are presented in accordance with Luxembourg laws and regulations relating to Undertakings for Collective Investment. They are prepared in accordance with accounting policies generally accepted in Luxembourg.

2.2 Valuation of investment in securities

The basic accounting principles for determining the Net Asset Value of the Sub-Funds are set forth in the Articles of Incorporation.

The material provisions are as follows:

2.2.1 The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors of the Company may consider appropriate in such case to reflect the true value thereof.

2.2.2 Securities listed on a recognised stock exchange or dealt on any other Regulated Market that operates regularly, is recognised and is open to the public are valued at their last available closing prices or in the event that there should be several such markets on the basis of the main market for the relevant security. For the financial statements as at October 31, 2016, such securities are valued with the closing prices of October 31, 2016 for all Sub-Funds.

2.2.3 In the event that the last available closing price does not, in the opinion of the Board of Directors of the Company, truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Board of Directors of the Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith by them.

2.2.4 Securities not listed or traded on a stock exchange or not dealt on another Regulated Market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors of the Company.

2.2.5 Money market instruments not listed or traded on a stock exchange or not dealt with on another Regulated Market are valued at market value determined by the Board of Directors of the Company plus any accrued interest or an amortised cost basis.

2.2.6 Investments in open-ended UCI are valued on the basis of the last available prices of the units or shares of such UCI.

2.2.7 All other transferable securities and other permitted assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors of the Company.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 2 - Significant accounting policies (cont.)

2.2 Valuation of investment in securities (cont.)

2.2.8 The liquidating value of futures, forward or options contracts not traded on exchanges or on other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors of the Company, on a basis consistently applied for each different variety of contracts. The liquidating values of futures, forward or options contracts traded on exchanges or on other Regulated Market are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which Net Assets are being determined the liquidating value of such contract is such value as the Board of Directors of the Company may deem fair and reasonable.

2.2.9 In case of short term instruments which have a maturity of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof. In the event of material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

2.2.10 The Company may more specifically enter into securities lending transactions provided that Sub-Funds may lend securities in their portfolios to a borrower. To guarantee this transaction, the Sub-Fund receives collateral. Securities on loan are delivered to a third party broker and these assets continue to be valued as part of the portfolio of the Sub-Fund. Upon termination of a loan, the Sub-Fund is required to return to the borrower the collateral received. Loans can be terminated by the parties at any time. Securities lending generates additional income for the Sub-Fund according to the contractual arrangements. This remuneration is accounted in the "Statement of Operations and Changes in Net Assets".

2.3 Currency exchange

The value of the assets and liabilities denominated in a currency other than the Reference Currency of the relevant Sub-Fund or Class are translated at the prevailing exchange rates in Luxembourg at the time of the determination of the corresponding Net Asset Value.

Income and expenses in currencies other than the Reference Currency of the respective Sub-Fund are translated at the exchange rate prevailing at the transaction date. The resulting net realised and net change in unrealised profits or losses on translation are included in the Statement of Operations and Changes in Net Assets.

The cost of investments expressed in currencies other than the Sub-Fund's Reference Currency is translated into the Sub-Fund's Reference Currency at the exchange rate prevailing at the purchase date.

The total Net Asset Value of the Company is equal to the sum of the Net Assets of the various Sub-Funds translated into USD at the prevailing exchange rates in Luxembourg on the relevant valuation day.

2.4 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets and Statements of Operations and Changes in Net Assets of the individual Sub-Funds, expressed in USD.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 2 - Significant accounting policies (cont.)

2.5 Net realised gain or loss on sale of investments

The net realised gain or loss on sales of investments is determined on the basis of the average cost of investments sold.

2.6 Forward foreign exchange contracts

Net change in unrealised appreciation/depreciation on forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the relevant valuation date and are included in the Statement of Operations and Changes in Net Assets.

Forward foreign exchange contracts are disclosed in the Statement of Net Assets under the item "Unrealised gain/loss on forward foreign exchange contracts". Net change in unrealised appreciation/depreciation and net realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets.

2.7 Futures contracts

Futures contracts are valued at their liquidation value based on the closing price on the market on which these futures are quoted.

Futures contracts are disclosed in the Statement of Net Assets under the item "Unrealised gain/loss on futures contracts". Net change in unrealised appreciation/depreciation and net realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets.

2.8 Swaps

Swaps pegged to indexes or financial instruments shall be valued at their market value, based on the applicable index or financial instrument. The valuation of the swaps tied to such indexes or financial instruments shall be based upon the market value of said swaps, in accordance with the procedures laid down by the Board of Directors of the Company.

Swaps are disclosed in the Statement of Net Assets under the item "Unrealised gain/loss on swaps". Net change in unrealised appreciation/depreciation and realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets and include when applicable interests received and paid on swaps.

For the 6 Sub-Funds Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF, Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF, Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF, Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF, Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF, Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF, the swap has a reset on daily basis on close. At each end of day, the daily performance of basket (European shares only) and the daily performance of index (European index) is calculated and a global amount of reset is paid or received by the Sub-Fund and adjustment is made at the same time the basket to maintain assets:

- 100% in basket,
- 0% in Marked To Market of swap.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 2 - Significant accounting policies (cont.)

2.9 Income

Dividends are recorded net and credited to income on the date upon which the relevant securities are first listed as “ex-dividend”.

Interest income is accrued on a daily basis.

2.10 Formation expenses

The fees and expenses in connection with the incorporation and registration of the Company were borne by the Management Company.

The incorporation fees borne by new Sub-Funds are amortised over a maximum period of five years. In the case of liquidation of a Sub-Fund, the liquidation fees will be borne by this Sub-Fund in their entirety.

Other expenses comprise liquidation fees and other fees.

2.11 Other income

Some subscription fees are accounted under the caption “Other income” in the Statement of Operations and Changes in Net Assets.

2.12 Transaction costs

The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The broker fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption “Transaction costs” in Statement of Operations and Changes in net assets.

Note 3 - Investment management fees

Following a Novation Agreement dated April 9, 2014, Lyxor International Asset Management S.A.S was appointed as Management Company. The Management Company was incorporated on June 6, 1998 for a period of ninety nine years (99). Its registered office is established in France and its capital is 1 059 696 Euros. The Investment management fees are paid out of the assets of each Sub-Fund on a monthly basis in arrears to the Management Company. The Investment management fees are calculated for each Class of Shares within each Sub-Fund on the quarterly average of the Net Asset Value of each Sub-Fund over such quarter.

The Investment management fees rates applicable at October 31, 2016 are as follows:

Sub-Fund	Cur- rency	Management fee for each class of shares (in %)															
		C- EUR	C- USD	D- USD	UCITS ETF C-EUR	UCITS ETF C-GBP	UCITS ETF C-USD	UCITS ETF D-EUR	UCITS ETF D-USD	UCITS ETF Monthly Hedged C-GBP	Monthly Hedged D-EUR	IE	IG	IU	OE	SE	SE -W
Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	EUR	-	-	-	0.30	-	-	-	-	-	-	-	-	-	-	0.07	0.08
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	EUR	-	-	-	0.30	-	-	0.30	-	0.30	-	0.14	-	-	0.05	0.07	-
Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)	EUR	-	-	-	0.20	-	-	-	-	-	-	0.14	-	-	-	0.07	-
Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	EUR	-	0.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 3 - Investment management fees (cont.)

Sub-Fund	Currency	Management fee for each class of shares (in %)															
		C-EUR	C-USD	D-USD	UCITS ETF C-EUR	UCITS ETF C-GBP	UCITS ETF C-USD	UCITS ETF D-EUR	UCITS ETF D-USD	UCITS ETF Monthly Hedged C-GBP	Monthly Hedged D-EUR	IE	IG	IU	OE	SE	SE-W
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	USD	-	-*	0.09*	-	-	-	-	-	-	0.20**	-	-	-	-	-	-
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF¹	USD	-	-	0.30	-	-	-	-	-	-	0.40	-	-	-	-	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF	EUR	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF	EUR	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF	EUR	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF	EUR	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF	EUR	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	EUR	0.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF²	USD	-	0.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	USD	-	-	-	-	-	-	0.55	0.55	-	-	0.85	-	-	-	0.65	-
Lyxor Index Fund - Lyxor Smart Cash***	EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 4 - Custodian Bank, Paying Agent, Administration and Registrar Agent

The fees of the Custodian Bank, of the Administrative Agent, of the Registrar Agent, the Intermediaries, nominees, any Paying Agents and the other financial agents mandated by the Company, the Management Company, are determined through mutual agreement with the relevant entity at the rate and according to the market practices in Luxembourg.

* From April 13, 2016, the name of share class C-USD changed into D-USD.

** The management fee of the Sub-Fund Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF has been increased from 0.15% to 0.20% as at May 18, 2016.

*** For this Sub-Fund, the management fees are accounted under the caption "Administration fees".

¹ Launched on July 5, 2016.

² Launched on March 23, 2016.

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Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 5 - Taxation

A subscription tax (*Taxe d'abonnement*) equal to (i) 0.01% per annum for all Classes of Shares dedicated to institutional investors and (ii) 0.05% per annum for the Classes of Shares dedicated to other investors, is payable quarterly to Luxembourg authorities and calculated on the basis of the Net Assets of each Sub-Fund on the last day of the quarter.

The portion of the assets of any Sub-Fund invested in other Luxembourg UCI, already subject to this tax, is not subject to the aforesaid tax.

No tax or charge is payable in Luxembourg following the issue of Shares, except for a capital duty of 1 250 EUR payable by the Company on incorporation. Under Luxembourg law, no tax is payable in Luxembourg on capital gains made in respect of any Shares.

Some Company income (in the form of dividends, interest or profits from sources outside Luxembourg) may be subject to withholding tax, at a variable rate, which may not be recoverable.

There is no subscription tax (*Taxe d'abonnement*) payable for UCITS ETF Classes within the meaning of the article 175 (e) of the amended Law of December 17, 2010 on undertakings for collective investment.

Note 6 - Futures contracts

As at October 31, 2016, the Company holds the following open futures contracts:

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised gain/(loss) EUR
Index	EUR	STOXX 50 FUTURE	EUREX-DEUTSCHLAND	Dec-16	81	-	2 274 480	(29 380)
							<u>2 274 480</u>	<u>(29 380)</u>

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised gain/(loss) EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Dec-16	2	-	61 060	280
							<u>61 060</u>	<u>280</u>

LYXOR Index Fund

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Notes to the financial statements as at October 31, 2016 (cont.)

Note 6 - Futures contracts (cont.)

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

Underlying nature	Currency contract	Details	Market	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised gain/(loss) EUR
Index	EUR	EURO STOXX 50	EUREX-DEUTSCHLAND	Dec-16	1	-	30 530	(260)
							<u>30 530</u>	<u>(260)</u>

All futures contracts are listed with the broker Newedge.

Please refer to the note 10 for detailed collateral information.

Note 7 - Forward foreign exchange contracts

As at October 31, 2016, the Company holds the following open forward foreign exchange contracts.

The counterparty of the forward foreign exchange contracts is Société Générale.

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Purchase	Sale	Maturity date	Unrealised gain/(loss) EUR
EUR 18 957	GBP 16 545	02-Nov-16	530
GBP 929 653	EUR 1 073 790	02-Nov-16	(38 410)
			<u>(37 880)</u>

LYXOR Index Fund

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Notes to the financial statements as at October 31, 2016 (cont.)

Note 8 - Securities lending

As at October 31, 2016, the market value of securities lent is as follows.

The counterparty for the securities lending is Société Générale (France).

Sub-Fund	Currency	Market value of securities lent
Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	EUR	15 188 664
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	EUR	12 500 017
Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)	EUR	17 842 299
Lyxor Index Fund - Lyxor Smart Cash	EUR	80 199 143

As at October 31, 2016, the collateral fully covered the securities lent in the Sub-Funds Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR), Lyxor Index Fund - Lyxor EURO STOXX 300 (DR), Lyxor Index Fund - Lyxor EURO STOXX 50 (DR) and Lyxor Index Fund - Lyxor Smart Cash and were composed of the following securities:

Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)

Instrument Type	Issuer Name	Currency	Market Value	EUR
Securities	ALPHABET INC	USD	224 603	
Securities	ALPHABET INC SHS C	USD	64 412	
Securities	AMERICAN INTL GRP	USD	894 599	
Securities	ANHEUSER BUSCH INBEV SA/NV	EUR	1 123 390	
Securities	ARKEMA	EUR	18 313	
Securities	BEIERSDORF	EUR	2 165 400	
Securities	BIOGEN INC	USD	38 850	
Securities	BNP PARIBAS	EUR	202 219	
Securities	BRITISH LAND CO PLC	GBP	260 845	
Securities	DOLLAR TREE INC	USD	42 661	
Securities	FRESENIUS MEDICAL CARE AG & CO	EUR	151 611	
Securities	GALP ENERGIA SGPS SA-B	EUR	41 434	
Securities	INTESA SANPAOLO SPA	EUR	3 429 683	
Securities	KERING	EUR	300 246	
Securities	NATIXIS	EUR	841 264	
Securities	NEWFIELD EXPLORATN	USD	285 633	
Securities	PORSCHE AUTOMOBIL HOLDING SE	EUR	316 856	
Securities	RED ELECTRICA CORPORACION SA	EUR	1 930 148	
Securities	SAP SE	EUR	196 428	
Securities	SNAM RETE GAS	EUR	194 481	
Securities	VOLKSWAGEN AG-PFD	EUR	2 362 649	
Bonds	OAT 0% 25/04/2027	EUR	457 887	
Bonds	OAT 0% 25/04/2027	EUR	457 887	
Bonds	STATSOBL SWE 4.25% 12/03/19	SEK	565 929	
Bonds	STATSOBL SWE 4.25% 12/03/19	SEK	565 929	
Bonds	UK GILT 0.125% 22/03/2029	GBP	1 200 515	
			18 333 872	

The amount of assets engaged to cover securities lending is 18 333 872 EUR and represent 20.65% of the net assets of the Sub-Fund.

The ten largest issuers are: INTESA SANPAOLO SPA, VOLKSWAGEN AG, BEIERSDORF AG, RED ELECTRICA CORPORACION S.A., KINGDOM OF SWEDEN, ANHEUSER- BUSH INBEV, FRANCE (REPUBLIQUE), AMERICAN INTERNATIONAL GROUP, NATIXIS BANQUES POPULAIRES, PORSCHE AG DR ING HC.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 8 - Securities lending (cont.)

Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)

Instrument Type	Issuer Name	Currency	Market Value	EUR
Securities	AENA SA	EUR	1 471 250	
Securities	BASF SE	EUR	842 749	
Securities	BEIERSDORF	EUR	561 400	
Securities	BHP BILLITON PLC	GBP	316 514	
Securities	BNP PARIBAS	EUR	289 722	
Securities	ENAGAS	EUR	331 216	
Securities	E.ON SE	EUR	30 778	
Securities	FERRARI NV	EUR	230 304	
Securities	GALP ENERGIA SGPS SA-B	EUR	103 592	
Securities	LAFARGEHOLCIM LTD	CHF	2 003 722	
Securities	NATIXIS	EUR	2 053 830	
Securities	RIO TINTO PLC	GBP	1 173 308	
Securities	SAP SE	EUR	293 919	
Securities	SIEMENS AG-NOM	EUR	52 242	
Securities	STANDARD LIFE	GBP	1 805 914	
Bonds	GILT 4.25% 07/06/32	GBP	91 030	
Bonds	OAT 0% 25/04/2027	EUR	367 017	
Bonds	OAT 4.25% 25/04/19	EUR	1 007 757	
Bonds	UK GILT 0.125% 22/03/2029	GBP	859 540	
				13 885 804

The amount of assets engaged to cover securities lending is 13 885 804 EUR and represent 21.85% of the net assets of the Sub-Fund.

The ten largest issuers are: NATIXIS BANQUES POPULAIRES, LAFARGEHOLCIM LTD, STANDARD LIFE PLC, AENA SA, FRANCE (REPUBLIQUE), RIO TINTO PLC, UK OF GB AND NORTHERN IRELAND, BASF AG, BEIERSDORF AG, ENAGAS.

Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)

Instrument Type	Issuer Name	Currency	Market Value	EUR
Securities	AENA SA	EUR	535 000	
Securities	ANHEUSER BUSCH INBEV SA/NV	EUR	842 568	
Securities	ARKEMA	EUR	8 638	
Securities	ATLANTIA SPA	EUR	3 301 880	
Securities	ATOS SE	EUR	2 065 082	
Securities	BASF SE	EUR	267 319	
Securities	IBERDROLA SA	EUR	8 382 150	
Securities	NATIXIS	EUR	46 050	
Securities	TELEFONICA SA	EUR	1 059 270	
Securities	TERNA SPA	EUR	223 100	
Securities	VONOVIA SE NAMEN AKT	EUR	280 423	
Bonds	LAND NORDRHEIN WESTFALEN 0.625% 18/07/2017	EUR	201 414	
Bonds	OAT 4.25% 25/04/19	EUR	3 226 390	
				20 439 284

The amount of assets engaged to cover securities lending is 20 439 284 EUR and represent 19.44% of the net assets of the Sub-Fund.

LYXOR Index Fund

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Notes to the financial statements as at October 31, 2016 (cont.)

Note 8 - Securities lending (cont.)

The ten largest issuers are: IBERDROLA FIN, FRANCE (REPUBLIQUE), ATLANTIA SPA, ATOS, TELEFONICA SPA, ANHEUSER-BUSH INBEV, AENA SA, DEUTSCHE ANNINGTON IMMOBILIEN SE, BASF AG, TERNA SPA.

Lyxor Index Fund - Lyxor Smart Cash

Instrument Type	Issuer Name	Currency	Market Value EUR
Securities	BNP PARIBAS	EUR	35 952 000
Securities	DANONE	EUR	27 114 500
Securities	SAFRAN	EUR	28 665 000
			91 731 500

The amount of assets engaged to cover securities lending is 91 731 500 EUR and represent 19.65% of the net assets of the Sub-Fund.

The issuers are: BNP PARIBAS, DANONE and SAFRAN.

Note 9 - Index Swaps

As at October 31, 2016, the Company holds the following swaps:

Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
1	19/05/2017	Basket of securities	EUR	11 567
28 800 015	19/05/2017	SG Global Value Beta Net Total Return Index	EUR	34 962 817
27 042 145	19/05/2017	Basket of securities	EUR	(35 554 395)
			EUR	(580 011)

The counterparty of the swaps is Société Générale.

Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
1	09/09/2017	Basket of securities	USD	12 899
168 210 879	09/09/2017	Lyxor USD Liquid Investment Grade Corporate Bonds	USD	167 892 619
517 747 967	09/09/2017	Basket of securities	USD	(341 613 751)
175 718 550	09/09/2017	Lyxor USD Liquid Investment Grade Corporate Bonds	USD	172 771 673
1	09/09/2017	Basket of securities	USD	46 854
			USD	(889 706)

The counterparty of the swaps is Société Générale.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 9 - Index Swaps (cont.)

Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF¹

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
109 260	05/07/2017	Lyxor BofAML \$ High Yield Bond UCITS ETF	USD	108 614
1	05/07/2017	Basket of securities	USD	13
1	05/07/2017	Basket of securities	USD	12 372
50 100 000	05/07/2017	Lyxor BofAML \$ High Yield Bond UCITS ETF	USD	52 629 037
200 000	05/07/2017	Basket of securities	USD	(53 330 837)
				USD (580 801)

The counterparty of the swaps is Société Générale.

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
133 785	12/06/2017	J.P. Morgan Europe Low Beta Factor Index	EUR	-
				EUR -

The counterparty of the swap is J.P. Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
101 856	24/06/2017	J.P. Morgan Europe Low Size Factor Index	EUR	-
				EUR -

The counterparty of the swap is J.P. Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
123 344	24/06/2017	J.P. Morgan Europe Momentum Factor Index	EUR	-
				EUR -

The counterparty of the swap is J.P. Morgan.

¹ Launched on July 5, 2016.

LYXOR Index Fund

Société d'Investissement à Capital Variable

Notes to the financial statements as at October 31, 2016 (cont.)

Note 9 - Index Swaps (cont.)

Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
106 308	24/06/2017	J.P. Morgan Europe Value Factor Index	EUR	-
			EUR	-

The counterparty of the swap is J.P. Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
182 902	24/06/2017	J.P. Morgan Europe Quality Factor Index	EUR	-
			EUR	-

The counterparty of the swap is J.P. Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
636 312	30/09/2017	J.P. Morgan Multi-factor Europe Index	EUR	-
			EUR	-

The counterparty of the swap is J.P. Morgan.

Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF²

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in USD)
207 866	24/03/2017	J.P. Morgan Multi-factor World Index	USD	(10 393)
			USD	(10 393)

The counterparty of the swap is J.P. Morgan.

² Launched on March 23, 2016.

LYXOR Index Fund

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Notes to the financial statements as at October 31, 2016 (cont.)

Note 9 - Index Swaps (cont.)

Lyxor Index Fund - Lyxor Smart Cash

Notional	Maturity Date	Underlying	Currency	Market Value (expressed in EUR)
296 808 000	30/11/2016	Eonia Index	EUR	296,535,463
1 000 000	30/11/2016	Basket of securities	EUR	2,855
1 000 000	30/11/2016	Basket of securities	EUR	76,502
249 000 000	30/11/2016	Basket Actions	EUR	-476,844,822
1 000 000	30/11/2016	Sonia Index	EUR	1,122,700
4 998 000	30/11/2016	Sonia Index	EUR	5,611,255
1 000 000	30/11/2016	Basket of securities	EUR	362
1 000 000	30/11/2016	Basket of securities	EUR	1,798
4 292 505	30/11/2016	Fed Funds Index	EUR	3,962,085
1 000 000	30/11/2016	Basket of securities	EUR	7,954
159 135 000	30/11/2016	Fed Funds Index	EUR	146,885,428
1 000 000	30/11/2016	Basket of securities	EUR	60,321
12 706 000	30/11/2016	Eonia Index	EUR	12,694,333
			EUR	(9 883 766)

The counterparty of the swaps is Société Générale.

Note 10 - Collateral

As at October 31, 2016, the collateral received which is composed of margin deposits for futures contracts for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund's Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-Fund's Currency)
Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	EUR	NEWEDGE	Cash	216,736
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	EUR	NEWEDGE	Cash	116,555
Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)	EUR	NEWEDGE	Cash	121,211

Note 11 - Dividend distribution

By the circular resolution dated June 27, 2016, the Board of Directors of the Company decided to pay an interim dividend to the Shareholders of the Sub-Fund of the Company as provided below. The dividend has been paid out of the income and capital attributable to the following Sub-Funds as of July 12, 2016 with a record date of July 6, 2016.

	ISIN Code	Currency	Amount of the dividend per Share
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR) - UCITS ETF D-EUR	LU0908501132	EUR	3.60
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds - UCITS ETF D-USD	LU1285959703	USD	3.52
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF - Monthly Hedged D-EUR	LU1285960032	EUR	0.83
Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR) - UCITS ETF D-USD	LU0908501991	USD	4.20
Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR) - UCITS ETF D-EUR	LU0908501645	EUR	4.77

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Notes to the financial statements as at October 31, 2016 (cont.)

Note 11 - Dividend distribution (cont.)

By the circular resolution dated November 24, 2015, the Board of Directors of the Company decided to pay an interim dividend to the Shareholders of the Sub-Fund of the Company as provided below. The dividend has been paid out of the income and capital attributable to the following Sub-Funds as of December 11, 2015 with a record date of December 9, 2015.

	ISIN Code	Currency	Amount of the dividend per Share
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR) - UCITS ETF D-EUR	LU0908501132	EUR	0.60

Note 12 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 USD = 3.16585 BRL	1 USD = 0.98892 CHF
1 USD = 2,996.10476 COP	1 USD = 24.65335 CZK
1 USD = 6.78612 DKK	1 USD = 0.91224 EUR
1 USD = 0.81906 GBP	1 USD = 281.04360 HUF
1 USD = 13,048.00723 IDR	1 USD = 105.08498 JPY
1 USD = 18.80752 MXN	1 USD = 4.19499 MYR
1 USD = 8.25146 NOK	1 USD = 3.36002 PEN
1 USD = 3.93587 PLN	1 USD = 4.11148 RON
1 USD = 63.28941 RUB	1 USD = 9.02153 SEK
1 USD = 34.99749 THB	1 USD = 3.09652 TRY
1 USD = 13.48248 ZAR	

Note 13 - Operating and management expenses

These expenses cover all the fees charged directly to the Company, with the exception of performance fees. The expenses rates as at October 31, 2016 are the following:

Sub-Funds	Share Class	Currency	Total Rate	Management fees	Custody fees - Administration fees	Other fees
Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Class UCITS ETF C-EUR	EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Class SE	EUR	0.08%	0.07%	-	0.01%
Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Class SE-W	EUR	0.05%	0.04%	-	0.01%
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Class UCITS ETF C-EUR	EUR	0.29%	0.29%	-	-
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Class UCITS ETF D-EUR	EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Class IE	EUR	0.14%	0.13%	-	0.01%
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Class UCITS ETF Monthly Hedged C-GBP	GBP	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Class OE	EUR	0.01%	-	-	0.01%
Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Class SE	EUR	0.07%	0.06%	-	0.01%

LYXOR Index Fund

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Notes to the financial statements as at October 31, 2016 (cont.)

Note 13 - Operating and management expenses (cont.)

Sub-Funds	Share Class	Currency	Total Rate	Management fees	Custody fees - Administration fees	Other fees
Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)	Class UCITS ETF C-EUR	EUR	0.20%	0.20%	-	-
Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)	Class IE	EUR	0.15%	0.14%	-	0.01%
Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)	Class SE	EUR	0.08%	0.07%	-	0.01%
Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Class C-USD	USD	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Class D-USD*	USD	0.10%	0.10%	-	-
Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Class Monthly Hedged D-EUR	EUR	0.20%	0.20%**	-	-
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF ¹	Class D-USD	USD	0.45%	0.45%	-	-
Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF ¹	Monthly Hedged D-EUR	EUR	0.37%	0.37%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF	Class C-EUR	EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF	Class C-EUR	EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF	Class C-EUR	EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF	Class C-EUR	EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF	Class C-EUR	EUR	0.30%	0.30%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	Class C-EUR	EUR	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF ²	Class C-USD	USD	0.40%	0.40%	-	-
Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	Class IE	EUR	0.85%	0.85%	-	-
Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	Class SE	EUR	0.64%	0.64%	-	-
Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	Class UCITS ETF D-EUR	EUR	0.55%	0.55%	-	-
Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)	Class UCITS ETF D-USD	USD	0.55%	0.55%	-	-
Lyxor Index Fund - Lyxor Smart Cash	Class IE	EUR	0.09%	-	0.09%	-
Lyxor Index Fund - Lyxor Smart Cash	Class UCITS ETF C-EUR	EUR	0.06%	-	0.06%	-
Lyxor Index Fund - Lyxor Smart Cash	Class UCITS ETF C-GBP	GBP	0.12%	-	0.12%	-
Lyxor Index Fund - Lyxor Smart Cash	Class IG	GBP	0.11%	-	0.11%	-
Lyxor Index Fund - Lyxor Smart Cash	Class UCITS ETF C-USD	USD	0.16%	-	0.16%	-

* From April 13, 2016, the name of share class C-USD changed into D-USD.

** The management fee of the Sub-Fund Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF has been increased from 0.15% to 0.20% as at May 18, 2016.

¹ Launched on July 5, 2016.

² Launched on March 23, 2016.

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Notes to the financial statements as at October 31, 2016 (cont.)

Note 14 - Extraordinary income

Since October 31, 2013, the Company was reimbursed of withholding tax amounts from tax authorities of several European countries in the context of the Aberdeen decision reached by the European Court of Justice in 2009. These amounts have been posted to a bank account open in the name of the Company and reallocated to the respective Sub-Funds to which they belonged and presented in the caption "Dividends, net". As at October 31, 2016, the balance of the cash account was EUR 712 229.34.

As at January 15, 2016, the Company has received some reimbursement and paid the following amounts:

- EUR 247 726 to the Shareholders of the Sub-Fund Lyxor Index Fund - Euro Stoxx Europe 600 (DR)
- EUR 2 165 046 to the Shareholders of the Sub-Fund Lyxor Index Fund - EURO STOXX 300 (DR)
- EUR 497 967 to the Shareholders of the Sub-Fund Lyxor Index Fund - EURO STOXX 50 (DR)
- EUR 15 395 to the Shareholders present at the liquidation date of the Sub-Fund Lyxor Index Fund - Eurozone ERC.

Consequently, as at January 17, 2017, the current balance of the cash account is EUR 341 961.

Note 15 - Subsequent Events

By a Circular Resolution dated November 8, 2016 the Board of Directors of the Company decided to launch the Sub-Fund Lyxor Index Fund - Lyxor Alpha Plus Fund as from November 15, 2016. By a Circular Resolution dated November 22, 2016 the Board of Directors of the Company decided to launch the Sub-Funds Lyxor Index Fund - Lyxor BTP Daily Short UCITS ETF and Lyxor Index Fund - Lyxor Bund Daily Short UCITS ETF as from November 22, 2016.

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Global Risk Management (Unaudited Information)

In terms of risk management, the commitment approach is used in order to determine the global risk for:

- Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)
- Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)
- Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)
- Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF
- Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF
- Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF¹
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Beta Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Low Size Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF
- Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF²
- Lyxor Index Fund - Lyxor Emerging Markets Local Currency Bond (DR)
- Lyxor Index Fund - Lyxor Smart Cash

¹ Launched on July 5, 2016.

² Launched on March 23, 2016.

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SFT Regulation (Unaudited Information)

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on securities lending and total return swaps were subject to this Regulation, during the year ending October 31, 2016.

1/ Securities lending

	Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)	Lyxor Index Fund - Lyxor Smart Cash
Counterparty				
Name of the counterparty	Société Générale	Société Générale	Société Générale	Société Générale
Country of domicile of the counterparty	France	France	France	France
The amount of securities lent as a proportion of total lendable assets				
Market value of securities lent	15 188 664	12 500 017	17 842 299	80 199 143
Proportion of total lendable Assets*	17.56%	19.68%	16.97%	16.82%
Settlement and clearing				
Tri-party	-	-	-	-
Central Counterparty	-	-	-	-
bilateral	18 333 872	13 885 804	20 439 284	91 731 500
Maturity tenor of the collateral broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	91 731 500
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	18 333 872	13 885 804	20 439 284	-
Maturity tenor of the securities lending broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	15 188 664	12 500 017	17 842 299	80 199 143
Data on reuse of collateral	N/A	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-	-
Share of collateral received that is reused	-	-	-	-
Cash collateral reinvestment returns to the fund	-	-	-	-
Safekeeping of collateral received by the fund as part of SFTs and total return swaps				
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale
Securities	18 333 872	13 885 804	20 439 284	91 731 500
Cash	N/A	N/A	N/A	N/A
Safekeeping of collateral granted by the fund as part of SFTs and total return swaps	N/A	N/A	N/A	N/A
Proportion of collateral held	-	-	-	-

* The proportion of total lendable assets represents the market value of the securities lent/ market value of the portfolio of the Sub-Fund.

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SFT Regulation (Unaudited Information) (cont.)

2/ Total return swaps

	Lyxor Index Fund - Lyxor SG Global Value Beta UCITS ETF	Lyxor Index Fund - Lyxor USD Liquid Investment Grade Corporate Bonds UCITS ETF	Lyxor Index Fund - Lyxor BofAML \$ High Yield Bond UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan EuropeLow Beta Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan EuropeLow Size Factor Index UCITS ETF
The amount of assets engaged in total return swap					
Total market value of swaps (in sub-fund's currency)	580 011	889 706	580 801	0	0
Proportion of Total Net Assets	1.66%	0.26%	1.10%	0%	0%
Counterparty					
Name of the counterparty	Société Générale	Société Générale	Société Générale	J.P. Morgan securities plc	J.P. Morgan securities plc
Country of domicile of the counterparty	France	France	France	United Kingdom	United Kingdom
Maturity tenor of total return swaps broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	580 011	889 706	(108 627)	0	0
above one year	-	-	689 428	-	-
open maturity	-	-	-	-	-
	Lyxor Index Fund - Lyxor J.P. Morgan Europe Momentum Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Value Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Europe Quality Factor Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor Europe Index UCITS ETF	Lyxor Index Fund - Lyxor J.P. Morgan Multi-factor World Index UCITS ETF
The amount of assets engaged in total return swap					
Total market value of swaps (in sub-fund's currency)	0	0	0	0	10 393
Proportion of Total Net Assets	0%	0%	0%	0%	0.05%
Counterparty					
Name of the counterparty	J.P. Morgan securities plc	J.P. Morgan securities plc	J.P. Morgan securities plc	J.P. Morgan securities plc	J.P. Morgan securities plc
Country of domicile of the counterparty	United Kingdom	United Kingdom	United Kingdom	United Kingdom	United Kingdom
Maturity tenor of total return swaps broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	0	0	0	0	10 393
above one year	-	-	-	-	-
open maturity	-	-	-	-	-

There is no collateral received or granted by the Fund, linked to these total return swaps transactions, during the year ending October 31, 2016.

Moreover, returns and costs incurred from total return swaps transactions during the year ended October 31, 2016 are included in the valuation of the swaps and in the realized on swaps recorded in the Statement of Operations and Changes in Net assets.

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Efficient Portfolio Management Techniques (Unaudited Information)

For the year ended October 31, 2016, as required by CSSF circular 14/598, the income from securities lending activities made by the Company are as follow :

	Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 300 (DR)	Lyxor Index Fund - Lyxor EURO STOXX 50 (DR)
Total gross amount of securities lending income (in the Sub-Fund currency)	40 445	77 189	75 922
Direct and indirect operational costs incurred (in the Sub-Fund currency)	14 156	27 016	26 573
Total net amount of securities lending income (in the Sub-Fund currency)	26 289	50 173	49 349

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:

For Lyxor Index Fund - Lyxor Stoxx Europe 600 (DR):

26 289 for the Sub-Fund;

8 089 for Lyxor;

6 067 for Société Générale Securities Services Liquidity Management.

For Lyxor Index Fund - Lyxor EURO STOXX 300 (DR):

50 173 for the Sub-Fund;

15 438 for Lyxor;

11 578 for Société Générale Securities Services Liquidity Management.

For Lyxor Index Fund - Lyxor EURO STOXX 50 (DR):

49 349 for the Sub-Fund;

15 185 for Lyxor;

11 388 for Société Générale Securities Services Liquidity Management.