



Monthly Factsheet

Marketing Communication

As of 29/02/2024

Fund Details

Name	Momentum Plus Aktiv Offensives Ptf B
ISIN	LU0326465225
Base Currency	Euro
Firm Name	Momentum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

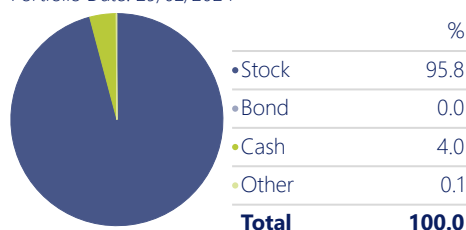
Fund Size	96,291,237.00
Annual Report Net Expense Ratio	—
Management Fee	1.75
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 29/02/2024



Investment Strategy

The investment objective is to generate a very high, long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 100% of the investment assets). The diversification of investments is worldwide. The portfolio does not contain any bond funds. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a very high risk. In addition to the typical risks of the equity funds contained in the portfolio or the assets held by them (such as price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio as well as the diversification of the assets of these funds.

Investment Growth

Time Period: 01/03/2019 to 29/02/2024



— Momentum Plus Aktiv Offensives Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Momentum Plus Aktiv Offensives Ptf B	13.85	2.57	8.08	6.40
EAA Fund Global Large-Cap Blend Equity	16.54	7.48	10.34	8.61

Morningstar Sustainability Rating

Sustainability Rating



Current Sustainability Scores based on 98% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 31/12/2023. Portfolio as of 31/12/2023. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

5 Year Monthly Performance (in percent)

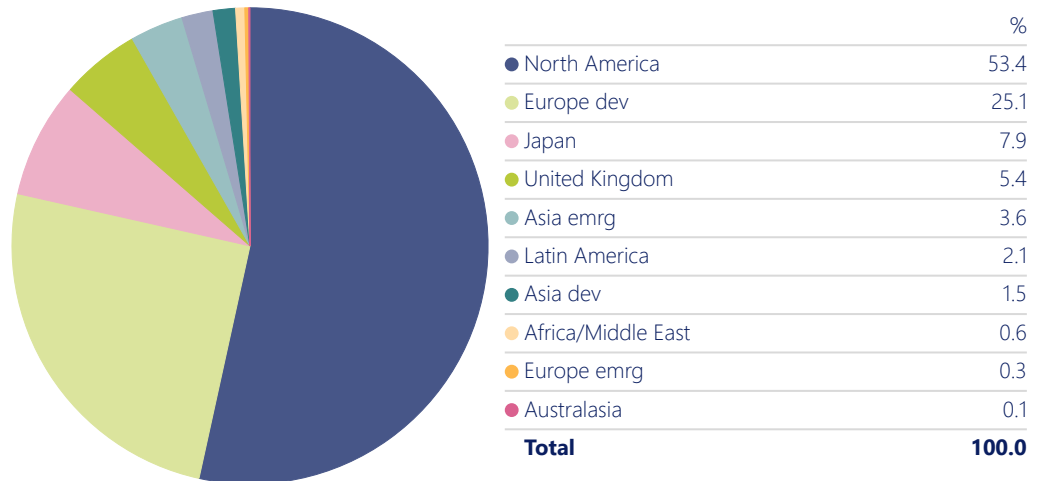
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	3.79	3.14											7.04
2023	4.95	-0.13	-2.45	0.13	2.51	1.51	3.03	-1.20	-1.89	-4.34	5.64	3.68	11.48
2022	-8.37	-2.44	4.47	-4.97	-2.10	-5.95	5.22	0.56	-7.40	2.66	2.53	-4.05	-19.15
2021	2.43	4.55	-0.54	4.08	-1.21	3.73	0.51	2.35	-2.68	3.65	0.27	1.30	19.73
2020	1.60	-4.03	-18.59	13.12	3.48	0.00	3.59	4.91	-1.86	-1.75	8.70	2.76	8.75
2019	8.29	4.92	1.31	4.62	-4.49	1.52	4.26	-2.87	1.99	0.22	3.10	0.84	25.65



Manager Comment

Share prices continued to show their friendly side in February. The shock of the higher-than-expected US inflation data only lasted a short time and tended to dampen sentiment on the bond side. On the equity side, the markets were driven by tech stocks - above all Nvidia, a member of the "Magnificent 7" - which once again shone with outstanding quarterly results. However, the Asian stock markets also brought joy. The Nikkei reached a new all-time high after around 35 years. The Japanese stock market leads the ranking of the best-performing markets in 2024. The MoventumPlus active portfolios are significantly overweighted in the land of the rising sun. However, the Chinese stock market also started a pleasing countermovement in February. The coming weeks will show to what extent this trend will be sustainable. Both the Chinese government and the Chinese central bank are doing their best to make this possible. On the bond side, on the other hand, there is gloom, as the first interest rate cuts had been expected soon. But after the surprisingly slight rise in US inflation data and the publication of the minutes of the Fed meeting on January 31, disillusionment spread. At both the short and long end, this was reflected in rising yields. The economic data published in recent weeks reinforces the impression that Europe is still mired in recession, while the USA has managed to escape it. All MoventumPlus active portfolios were able to further improve their performance in February. The higher the equity weighting in the respective strategy, the better the monthly result.

Regional Exposure



Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17		9.93
Comgest Growth America EUR I H Acc	IE00BZ0RSM31		9.02
FTGF CB Value PR EUR Acc	IE00B23Z6745		8.98
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82		8.47
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508		7.12
MS INVF Global Brands I	LU0119620176		7.04
Heptagon Yacktmann US Equity IE EUR Acc	IE00B94V0W34		6.97
DNB Fund Technology institutional A	LU1047850778		6.85
AB Select US Equity I EUR	LU0787777027		6.11
Ardtur European Focus I EUR	IE000YMX2574		5.57
Allianz Thematica RT EUR	LU2009012159		4.97
Comgest Growth Europe EUR I Acc	IE00B5WN3467		4.18
Robeco QI European Cnsvr Eqs I €	LU0312333569		3.88
Carmignac Pf Grande Europe F EUR Acc	LU0992628858		2.60
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042		2.50
JOHCM Continental European A EUR	IE0033009238		2.46
State Street UK Index Equity I EUR	LU1159238978		1.92
AXAWF Switzerland Eq F Cap CHF	LU0087657408		1.44

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