

The W&W South East Asian Equity Fund

a Sub-fund of the W&W Global Strategies Fund

Unit Class A: ISIN: IE0002096034

Key Investor Information

This document provides you with key investor information about this Sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

This Sub-fund is managed by W&W Asset Management Dublin Limited, part of the Wüstenrot & Württembergische AG group of companies.

Objectives and Investment Policy

- The primary investment objective of the Sub-fund is to generate long-term capital appreciation, with income as a secondary objective.
- The Sub-fund seeks to achieve its investment objectives by actively investing in a diversified portfolio of equity securities of companies which are based in the South East Asian region and are admitted to an official listing of a stock exchange or traded on another regulated market. When the market for these instruments is considered too risky, the Sub-fund may invest in government obligations, high-grade securities and money market instruments.
- The Sub-fund's benchmark is the MSCI Total Return All Countries in Far East Ex Japan Index.
- Sub-fund may use financial derivative instruments (FDI) for hedging or investment purposes provided always that the Sub-fund's leverage may not exceed 100% of net asset value.

For full investment objectives and policy information please refer to the prospectus.

- The Sub-fund may take long positions in financial futures for investment purposes or short positions for hedging purposes. The subject of the futures contracts will be the major stock market indices in the South East Asian region and individual securities that the Sub-fund is permitted to hold.
- The Sub-fund may buy and sell call options and put options for investment and hedging purposes. The subject of the options contracts will be the major stock market indices in the South East Asian region and individual securities that the Sub-fund is permitted to hold.
- Dividends (if any) will be distributed out of the Sub-fund's profits within two months of the year end, 31 October.
- Applications to purchase, redeem or switch Units can be made on a daily basis directly to the Administrator, Société Générale S.A. (Dublin Branch)

Risk and Reward Profile

Lower Risk/Rewards				Higher Risk/Rewards		
1	2	3	4	5	6	7

The indicator above is not a measure of the risk of capital loss, but a measure of the Sub-fund's price movement over time.

- It is based on historical data and thus may not be a reliable indication for the future. Equity prices tend to fluctuate more, particularly in emerging markets, than other asset classes.
- The indicated risk category is not guaranteed and may shift over time.
- The indicator is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment. In this context, the lowest category does not mean "risk free".
- The Sub-fund is classified in the category indicated above due to its past behaviour.
- The Sub-fund does not provide its investors with any guarantee on performance, nor on the monies invested in it.

In addition to the risk captured by the indicator, the overall Sub-fund value may be considerably affected by:

- The value of the Sub-fund's investments will be subject to market fluctuations which are largely influenced by economic and political developments in the South East Asian region. There are heightened transaction and custody risks involved because the Sub-fund invests in emerging markets.
- The Sub-fund is exposed to risks that the exchange rate of its functional currency, the Euro, relative to local currencies may change in a manner that has an adverse effect on the value of that portion of the Sub-fund's assets or liabilities.
- The value of derivative contracts is dependent upon the performance of an underlying asset. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative.

Charges

The charges you pay are used to pay for the costs of running the Sub-fund, which include the marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge: up to 5.00%

Exit charge: 0.00%

The entry charge is a maximum figure. In some cases, you may pay less.

There may be additional charges which the manager is entitled to recover.

Charges taken from the Sub-fund over a year

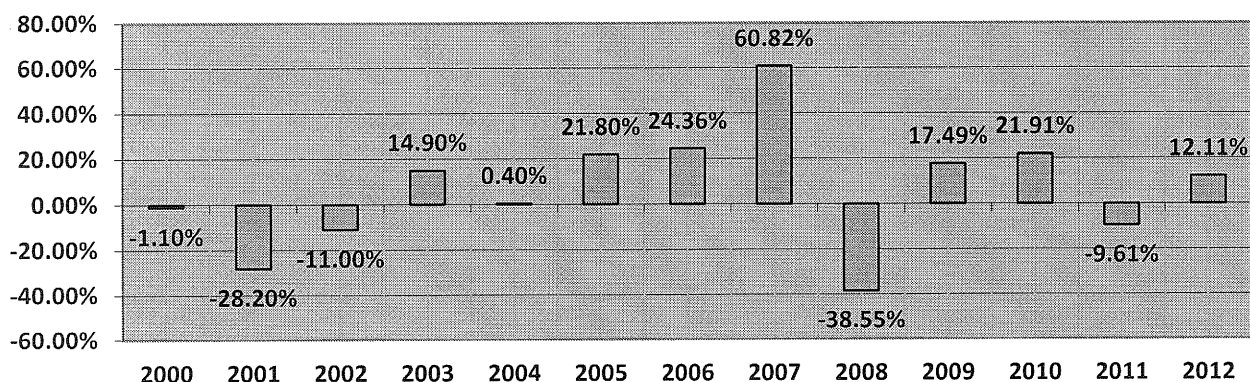
Ongoing charges: 2.04%

Charges taken from the Sub-fund under certain specific conditions

Performance fee: None

- The entry charges shown are maximum figures.
- The ongoing charges figure is based on expenses for the year ending 2012. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-fund when buying or selling units in another collective investment undertaking.
- For more information about charges, please see the section of the prospectus entitled Management and Fund Charges.

Past Performance



- Past performance is not an indicator of future returns.
- The impact of charges and fees on the performance has been included.
- The Sub-fund was created in 2000 and this share class was launched in 2000.
- The past performance has been calculated in EUR.

Practical Information

- **Trustee/Custodian:** Société Générale S.A. (Dublin Branch). Tel. (353) 1 675 03 05
- **Administrator:** Société Générale Securities Services, SGSS (Ireland) Limited. Tel. (353) 1 675 03 00
- **Prospectus and further information:** Additional information on the latest unit prices and copies of the full prospectus, the latest annual and half yearly reports may be obtained (free of charge) from the Manager, the Administrator and the Paying and Information Agent.
- **Tax treatment:** The tax legislation of the Republic of Ireland may have an impact on the personal tax position of the shareholder. Investors are advised to seek professional advice on the tax treatment of the investment in the Sub-fund under the laws of the country of incorporation, establishment, citizenship, residence or domicile.
- **Responsibility for information:** The Manager, W&W Asset Management Dublin Limited, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Switching:** Investors may switch between Sub-funds of the W&W Global Strategies Fund. Please see the prospectus for details.
- **Umbrella UCITS Unit Trust:** This document describes a share class of a Sub-fund of the W&W Global Strategies Fund and the prospectus and periodic reports are prepared for the entire Fund. The assets and liabilities of each Sub-fund are shown separately and are not consolidated.

This Sub-fund is authorised in Ireland and regulated by the Central Bank of Ireland. W&W Asset Management Dublin Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 19 February 2013.