

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Bantleon Select High Yield, a sub-fund of BANTLEON SELECT SICAV, class IA (ISIN: LU1474210520), EUR

This fund is managed by the BANTLEON AG (the »Management Company«), which belongs to the BANTLEON BANK Gruppe.

Objectives and investment policy

Bantleon Select High Yield is a bond fund, investing primarily in high-yield corporate bonds worldwide. The fund aims to generate above-average interest income. Bonds selection is performed using a qualitative approach which specifically focuses on reducing debtor risks.

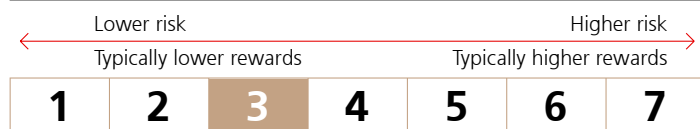
At least 75% of the fund's assets are invested in high-yield bonds with a rating below investment grade. Apart from that, the fund may invest in bonds that are issued by OECD member countries. All bonds must have a minimum rating of »B-« (»Standard & Poor's«), »B-« (»Fitch«) or »B3« (»Moody's«). No investments are done in bonds issued by financial companies and in subordinated bonds. Foreign currency positions are hedged and may make up no more than 10% of the fund's assets.

Derivatives transactions may be made to manage portfolio maturities and credit risks and to hedge against currency risks.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

The fund's earnings are distributed annually at the end of the fund's financial year.

Risk and reward profile



More about this rating

- The rating is based on price volatility over the last five years.
- Past data used in calculating the SRRI may not be a reliable indication of the future returns.
- The rating is not guaranteed to remain unchanged and the categorisation may shift over time
- The lowest rating does not mean a risk-free investment. The differences between ratings are not based on a simple scale. 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 2 and 3. The rating is not a target and the investment strategy is not managed to the rating. The rating is an absolute indicator of risk.

Why is this fund in Category 3?

The fund holds bonds that do not have an investment-grade rating and is therefore exposed to default risks in addition to interest rate risks. Non-investment-grade bonds are generally considered to involve a higher credit risk (i.e. potential loss in the event of the issuer going bankrupt).

Further material risks:

- The fund may invest in assets with low liquidity, and scope for selling these could be restricted under difficult market conditions.
- Currency risks: If the fund holds assets in a currency other than its reference currency, investors are exposed to a currency risk. This can be reduced by means of hedging transactions.
- The value of a share may fall below the purchase price and thus have a negative impact on your capital.
- Risks arising from the use of derivatives: The fund may enter into derivatives transactions. These increase the potential for returns but also the risk of losses. The use of derivatives to hedge against losses can reduce the fund's scope for generating returns.
- Each fund has its own specific risks, which are described comprehensively and in detail in the Sales Prospectus.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.61%
Charges taken from the fund under certain specific conditions	
Performance fee	none

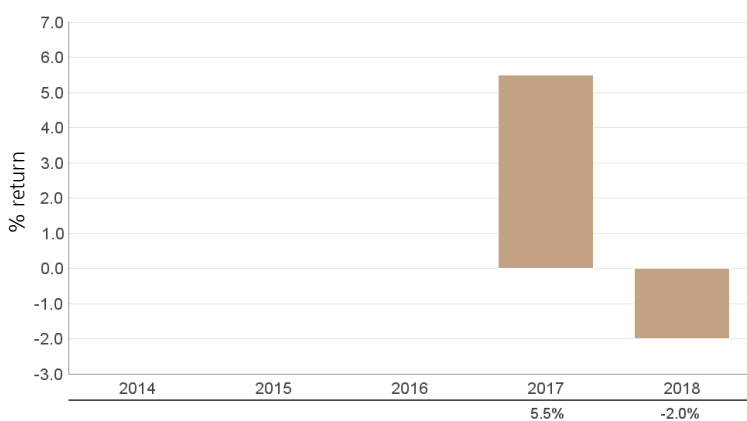
The **entry charge** and **exit charge** shown are the maximum figures. In some cases you might pay less – the actual figure can be found out from your financial adviser.

The **ongoing costs** given here were incurred in the last twelve-month period. They may vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see charges section of the fund's prospectus, which is available at **www.bantleon.com**

Past performance



Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The class was launched on 13. December 2016.

The past performance is calculated in EUR.

Practical information

Custodian

UBS Europe SE, Luxembourg Branch, 33A avenue J.F. Kennedy, L-1855 Luxembourg

Further Information

Information on BANTLEON SELECT SICAV, its sub-funds and available share classes as well as the full prospectus, the latest annual and semi-annual reports and further information can be obtained in German and English from the Management Company, the Distributors or online under **www.bantleon.com**. Other documents are also available.

Information about the current remuneration policy, including a description of how remuneration and benefits are calculated, and about the identities of persons responsible for awarding the remuneration and benefits, is available at **www.bantleon.com** and will be provided for free in hardcopy upon request.

The currency of the share class is EUR. The price of the class is published on each business day and is available online at **www.bantleon.com**.

Existing investors may switch between sub-funds of the umbrella and/or classes at the maximum conversion charge indicated above. As a result of legal restrictions, it may not be possible for all investors to invest in this fund.

Tax Legislation

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

BANTLEON AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This fund is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

The BANTLEON AG is authorised in Germany and supervised by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

This key investor information is accurate as at 18/02/2019.