



# MFS Meridian<sup>®</sup> Funds

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# MFS Meridian® Funds

## CONTENTS

Letter from the Chair . . . . .	3
Performance table . . . . .	4
Notes to performance table . . . . .	8
General information . . . . .	9
Corporate governance . . . . .	9
Shareholder complaints or inquiries . . . . .	9
Certain risk management disclosures . . . . .	9
Schedules of investments . . . . .	12
Statements of assets and liabilities . . . . .	191
Statements of operations and changes in net assets . . . . .	196
Statistical information . . . . .	201
Notes to financial statements . . . . .	234
Addendum . . . . .	276
Independent auditor's report . . . . .	283
Report of independent auditors . . . . .	285
Directors and administration . . . . .	287
Primary local agents . . . . .	back cover

## MFS Meridian® Funds listing

*The following sub-funds comprise the MFS Meridian Funds family.*

*Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.*

Asia Ex-Japan Fund  
Blended Research® European Equity Fund  
Continental European Equity Fund  
Contrarian Value Fund  
Diversified Income Fund  
Emerging Markets Debt Fund  
Emerging Markets Debt Local Currency Fund  
Emerging Markets Equity Fund  
Emerging Markets Equity Research Fund  
Euro Credit Fund  
European Core Equity Fund  
European Research Fund  
European Smaller Companies Fund  
European Value Fund  
Global Concentrated Fund  
Global Credit Fund  
Global Equity Fund  
Global Equity Income Fund  
Global High Yield Fund  
Global Intrinsic Value Fund  
Global New Discovery Fund  
Global Opportunistic Bond Fund  
Global Research Focused Fund  
Global Total Return Fund  
Inflation-Adjusted Bond Fund  
Japan Equity Fund  
Latin American Equity Fund  
Limited Maturity Fund  
Managed Wealth Fund  
Prudent Capital Fund  
Prudent Wealth Fund  
U.K. Equity Fund  
U.S. Concentrated Growth Fund  
U.S. Corporate Bond Fund  
U.S. Government Bond Fund  
U.S. Growth Fund  
U.S. Total Return Bond Fund  
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

The English Prospectus, the English Articles of Incorporation, the audited annual and unaudited semi-annual financial statements as well as the German Key Investor Information Documents of the fund may be inspected at and are available free of charge by mail or by e-mail from the German Paying and Information Agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg.

## LETTER FROM THE CHAIR



Dear Shareholders:

As a result of Russia's invasion of Ukraine, the danger of wider geopolitical conflict has risen to levels not seen in decades, and this comes as sanctions aimed at countering Russia's actions are exacerbating already mounting inflation. Consequently, at a time when global growth faces multiple headwinds, central banks have been presented with the challenge of reining in rising prices without tipping economies into recession. This has in turn led to increased volatility.

There are, however, encouraging signs for the markets. The Omicron wave of the coronavirus is receding outside Asia, unemployment is low, and there are signs that some global supply chain bottlenecks are beginning to ease, though events in Ukraine could hamper these advances. Additionally, easier Chinese monetary policy and the record pace of corporate stock buybacks are supportive elements, albeit amid an otherwise turbulent investment environment.

It is important to have a deep understanding of company fundamentals during times of market transition, and we have built our global research platform to do just that.

At MFS®, we put our clients' assets to work responsibly by carefully navigating the increasing complexity of global markets and economies. Guided by our commitment to long-term investing, we tune out the noise and try to uncover what we believe are the best, most durable investment opportunities in the market. Our unique global investment platform combines collective expertise, long-term discipline, and thoughtful risk management to create sustainable value for investors over time.

Respectfully,

A handwritten signature in dark ink that reads "Lina Medeiros". The signature is fluid and cursive, with a large initial 'L'.

Lina Medeiros  
Chair of the Board  
MFS Investment Management Company (Lux) S.à r.l.  
7 April 2022

## PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2022

Share Class	Asia Ex-Japan Fund	Blended Research European Equity Fund	Continental European Equity Fund	Contrarian Value Fund	Diversified Income Fund	Emerging Markets Debt Fund	Emerging Markets Debt Local Currency Fund	Emerging Markets Equity Fund
A1 (EUR)	(5.08)%	26.37%	23.27%	N/A	N/A	3.05%	0.82%	(1.69)%
A1 (GBP)	N/A	N/A	16.30%	N/A	N/A	(2.97)%	N/A	N/A
A1 (USD)	(12.27)%	16.77%	13.86%	21.13%	5.64%	(4.80)%	(6.83)%	(9.19)%
A2 (USD)	N/A	N/A	N/A	N/A	5.66%	(4.75)%	(6.94)%	N/A
A4 (EUR)	N/A	N/A	N/A	N/A	14.35%	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	19.60%	4.73%	(5.48)%	N/A	N/A
AH1 (USD)	N/A	27.41%	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	4.54%	(5.75)%	N/A	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	4.81%	N/A	N/A	N/A
C1 (USD)	(12.94)%	15.88%	13.01%	20.16%	4.59%	(5.73)%	(7.76)%	(9.85)%
C2 (USD)	N/A	N/A	N/A	N/A	4.53%	(5.72)%	(7.84)%	N/A
CH1 (USD)	N/A	26.40%	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	27.66%	24.61%	32.52%	N/A	N/A	N/A	(0.66)%
I1 (GBP)	(9.61)%	20.47%	17.59%	24.81%	N/A	(2.23)%	N/A	(6.45)%
I1 (USD)	(11.31)%	17.98%	15.10%	22.46%	6.54%	(4.07)%	(6.18)%	(8.21)%
I2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(0.66)%
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	(2.23)%	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(5.01)%	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	21.06%	5.55%	(4.83)%	N/A	N/A
IH1 (USD)	N/A	28.66%	N/A	N/A	N/A	N/A	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.92)%	N/A	N/A
IS1 (USD)	N/A	N/A	N/A	N/A	N/A	(3.93)%	N/A	N/A
ISH1 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.64)%	N/A	N/A
ISH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.57)%	N/A	N/A
ISH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(4.05)%	N/A	N/A
ISM1 (USD)	N/A	N/A	N/A	N/A	N/A	(3.81)%	N/A	N/A
N1 (USD)	(12.73)%	16.23%	13.36%	20.48%	5.18%	(5.29)%	(7.27)%	(9.55)%
N2 (USD)	N/A	N/A	N/A	N/A	5.14%	(5.24)%	(7.24)%	N/A
NH1 (USD)	N/A	26.64%	N/A	N/A	N/A	N/A	N/A	N/A
P1 (EUR)	N/A	26.38%	N/A	N/A	14.32%	3.00%	N/A	(1.69)%
P1 (USD)	N/A	N/A	N/A	N/A	5.64%	(4.80)%	N/A	(9.13)%
PH1 (EUR)	N/A	N/A	N/A	N/A	4.81%	(5.69)%	N/A	(10.03)%
S1 (USD)	(11.41)%	N/A	N/A	N/A	N/A	(4.27)%	N/A	(8.25)%
W1 (EUR)	N/A	27.49%	24.54%	N/A	15.13%	3.59%	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	24.69%	N/A	N/A	N/A	N/A
W1 (USD)	(11.40)%	17.84%	15.06%	22.30%	6.41%	(4.25)%	(6.32)%	(8.32)%
W2 (USD)	N/A	N/A	N/A	N/A	6.46%	(4.20)%	(6.31)%	N/A
WH1 (EUR)	N/A	N/A	N/A	20.93%	5.59%	(5.02)%	(7.26)%	(9.29)%
WH1 (GBP)	N/A	27.93%	24.84%	21.50%	6.22%	(4.36)%	(6.67)%	(8.83)%
WH1 (USD)	N/A	28.53%	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.95)%	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(4.40)%	N/A	N/A
WS1 (USD)	N/A	N/A	N/A	N/A	N/A	(3.84)%	N/A	N/A
WSH1 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.63)%	N/A	N/A
WSH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(4.06)%	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.24%
Z1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.76%
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	(3.40)%	N/A	N/A

## PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2022

Share Class	Emerging Markets Equity Research Fund(c)	Euro Credit Fund	European Core Equity Fund	European Research Fund	European Smaller Companies Fund	European Value Fund	Global Concentrated Fund	Global Credit Fund
A1 (EUR)	N/A	(1.99)%	21.77%	16.23%	13.21%	19.91%	24.18%	3.04%
A1 (GBP)	N/A	N/A	N/A	N/A	N/A	13.18%	N/A	N/A
A1 (USD)	(3.90)%	(9.50)%	12.53%	7.38%	4.61%	10.81%	14.74%	(4.80)%
A2 (EUR)	N/A	(2.12)%	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	(9.55)%	N/A	N/A	N/A	N/A	N/A	(4.75)%
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	19.56%	N/A	N/A
AH1 (EUR)	(4.40)%	N/A	N/A	N/A	N/A	N/A	N/A	(5.60)%
AH1 (USD)	N/A	N/A	22.55%	17.08%	14.09%	20.78%	N/A	N/A
C1 (USD)	(4.30)%	(10.39)%	11.67%	6.58%	3.83%	N/A	13.87%	(5.76)%
C2 (USD)	N/A	(10.39)%	N/A	N/A	N/A	N/A	N/A	(5.80)%
CH1 (USD)	N/A	N/A	21.76%	16.19%	13.27%	N/A	N/A	N/A
I1 (EUR)	1.92%	(1.39)%	23.17%	17.49%	14.33%	21.11%	25.40%	N/A
I1 (GBP)	(0.89)%	(6.94)%	16.23%	10.87%	N/A	14.29%	18.10%	(2.27)%
I1 (USD)	(3.31)%	(8.88)%	13.83%	8.56%	5.66%	11.94%	15.88%	(4.11)%
I3 (EUR)	N/A	N/A	N/A	17.49%	N/A	N/A	N/A	N/A
IH1 (EUR)	(3.84)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (SGD)	N/A	N/A	N/A	18.25%	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	18.34%	15.24%	21.90%	N/A	N/A
IH1R (EUR)	N/A	N/A	N/A	9.85%(a)	N/A	N/A	N/A	N/A
IS1 (EUR)	N/A	N/A	N/A	17.67%	14.52%	21.29%	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	19.36%	N/A	N/A
N1 (USD)	(4.20)%	(9.94)%	11.97%	6.89%	4.11%	10.25%	14.13%	(5.25)%
N2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(5.32)%
NH1 (USD)	N/A	N/A	22.04%	16.28%	13.39%	N/A	N/A	N/A
P1 (EUR)	N/A	N/A	N/A	16.21%	N/A	N/A	24.15%	N/A
P1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	14.73%	N/A
PH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	13.43%	N/A
S1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	15.93%	N/A
W1 (EUR)	N/A	(1.52)%	23.05%	17.39%	14.05%	20.85%	25.13%	N/A
W1 (GBP)	N/A	(7.03)%	16.16%	N/A	N/A	13.98%	17.78%	N/A
W1 (USD)	(3.40)%	(8.90)%	13.71%	8.47%	5.36%	11.65%	15.58%	(4.21)%
W2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(4.25)%
WH1 (CHF)	N/A	N/A	N/A	N/A	N/A	20.30%	N/A	N/A
WH1 (EUR)	(3.90)%	N/A	N/A	N/A	N/A	N/A	14.19%	(4.84)%
WH1 (GBP)	(3.60)%	N/A	23.40%	17.72%	N/A	21.23%	14.95%	(4.43)%
WH1 (USD)	N/A	N/A	23.90%	18.17%	15.01%	21.66%	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	18.37%	N/A	22.15%	N/A	N/A

## PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2022

Share Class	Global Equity Fund	Global Equity Income Fund	Global High Yield Fund	Global Intrinsic Value Fund	Global New Discovery Fund	Global Opportunistic Bond Fund	Global Research Focused Fund	Global Total Return Fund
A1 (EUR)	22.69%	N/A	8.21%	18.47%	10.93%	4.32%	20.36%	15.19%
A1 (GBP)	15.54%	N/A	N/A	N/A	N/A	N/A	N/A	8.41%
A1 (USD)	13.40%	15.40%	0.03%	9.50%	2.52%	(3.61)%	11.22%	6.42%
A2 (EUR)	N/A	N/A	8.26%	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	15.38%	0.05%	N/A	N/A	(3.57)%	N/A	6.42%
A4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.14%
AH1 (EUR)	12.41%	14.44%	N/A	8.39%	1.26%	(4.56)%	N/A	5.50%
AH2 (EUR)	N/A	14.49%	(1.03)%	N/A	N/A	(4.36)%	N/A	5.61%
AH4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.43%
C1 (USD)	12.55%	14.49%	(0.96)%	8.71%	1.75%	(4.56)%	10.37%	5.54%
C2 (USD)	N/A	14.59%	(0.92)%	N/A	N/A	(4.54)%	N/A	5.53%
I1 (EUR)	23.94%	26.14%	N/A	19.85%	12.03%	N/A	21.68%	N/A
I1 (GBP)	16.72%	N/A	N/A	12.87%	5.50%	N/A	14.59%	9.56%
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	23.53%	N/A
I1 (USD)	14.52%	16.05%	0.83%	10.75%	3.52%	(2.95)%	12.44%	7.49%
I2 (USD)	N/A	N/A	N/A	N/A	N/A	(2.94)%	N/A	N/A
IH1 (EUR)	13.39%	15.51%	N/A	9.50%	2.24%	(3.66)%	N/A	6.39%
IH1 (GBP)	N/A	N/A	N/A	N/A	N/A	(3.09)%	N/A	N/A
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	(3.21)%	11.95%	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(3.76)%	N/A	N/A
IH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(3.13)%	N/A	N/A
IS1 (EUR)	24.12%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (USD)	12.83%	14.81%	(0.45)%	9.03%	2.14%	(4.03)%	10.68%	5.83%
N2 (USD)	N/A	14.81%	(0.47)%	N/A	N/A	(4.08)%	N/A	5.84%
P1 (EUR)	22.72%	N/A	N/A	18.49%	N/A	4.41%	N/A	15.19%
P1 (USD)	13.39%	N/A	N/A	N/A	N/A	(3.61)%	N/A	6.42%
PH1 (EUR)	12.09%	N/A	N/A	8.32%	N/A	(4.38)%	N/A	5.33%
S1 (USD)	14.42%	N/A	0.53%	N/A	N/A	N/A	12.17%	7.30%
W1 (EUR)	23.64%	N/A	N/A	19.67%	N/A	4.97%	N/A	15.97%
W1 (GBP)	16.46%	N/A	N/A	12.73%	5.35%	N/A	N/A	N/A
W1 (USD)	14.24%	16.42%	0.71%	10.72%	3.39%	(3.03)%	12.29%	7.12%
W2 (USD)	N/A	16.44%	0.65%	N/A	N/A	(2.99)%	N/A	7.15%
WH1 (EUR)	12.94%	15.37%	0.24%	9.32%	2.23%	(3.71)%	N/A	6.08%
WH1 (GBP)	13.70%	16.01%	0.40%	9.97%	2.72%	(3.21)%	N/A	6.79%
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	(2.51)%	N/A	N/A

## PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2022

Share Class	Inflation-Adjusted Bond Fund	Japan Equity Fund	Latin American Equity Fund	Limited Maturity Fund	Managed Wealth Fund	Prudent Capital Fund	Prudent Wealth Fund	U.K. Equity Fund
A1 (EUR)	N/A	(0.66)%	13.33%	6.29%	N/A	8.88%	10.33%	N/A
A1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.77%
A1 (USD)	1.62%	(8.26)%	4.78%	(1.75)%	0.62%	0.67%	1.93%	11.71%
A2 (USD)	1.67%	N/A	N/A	(1.80)%	N/A	N/A	N/A	N/A
A4 (EUR)	N/A	N/A	N/A	N/A	N/A	8.92%	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(0.71)%	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	N/A	(0.57)%	(0.33)%	0.90%	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	N/A	(0.33)%	N/A	N/A
C1 (USD)	0.50%	(8.88)%	4.01%	(2.86)%	(0.11)%	(0.08)%	1.17%	10.88%
C2 (USD)	0.49%	N/A	N/A	(2.75)%	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	0.41%	14.54%	N/A	9.84%	10.14%	11.39%	N/A
I1 (GBP)	N/A	(5.44)%	7.86%	N/A	3.44%	3.72%	4.90%	15.07%
I1 (USD)	2.09%	(7.22)%	5.81%	(1.16)%	1.50%	1.77%	2.93%	12.90%
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15.07%
IH1 (EUR)	N/A	N/A	N/A	N/A	0.59%	0.80%	1.94%	N/A
IH1R (USD)	N/A	N/A	N/A	N/A	N/A	9.32%	N/A	N/A
N1 (USD)	0.94%	(8.68)%	4.21%	(2.36)%	0.00%	0.15%	1.37%	11.09%
N2 (USD)	1.07%	N/A	N/A	(2.37)%	N/A	N/A	N/A	N/A
P1 (EUR)	N/A	N/A	N/A	N/A	8.79%	8.96%	N/A	N/A
P1 (USD)	N/A	N/A	N/A	N/A	0.52%	0.67%	N/A	N/A
PH1 (EUR)	N/A	N/A	N/A	N/A	(0.35)%	(0.41)%	N/A	N/A
S1 (USD)	1.98%	N/A	N/A	(1.37)%	N/A	1.57%	N/A	N/A
W1 (EUR)	N/A	N/A	N/A	N/A	N/A	10.05%	11.11%	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	3.65%	4.61%	14.96%
W1 (USD)	2.04%	(7.33)%	5.78%	(1.22)%	1.37%	1.71%	2.69%	12.83%
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	14.95%
W2 (USD)	2.08%	N/A	N/A	(1.19)%	N/A	N/A	N/A	N/A
WH1 (CHF)	N/A	N/A	N/A	N/A	N/A	0.30%	N/A	N/A
WH1 (EUR)	N/A	N/A	4.27%	N/A	0.43%	0.86%	1.55%	N/A
WH1 (GBP)	N/A	N/A	4.70%	N/A	1.24%	1.22%	2.22%	N/A
ZH1 (JPY)	N/A	N/A	N/A	N/A	N/A	2.26%	N/A	N/A

## PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2022

Share Class	U.S. Concentrated Growth Fund	U.S. Corporate Bond Fund	U.S. Government Bond Fund	U.S. Growth Fund	U.S. Total Return Bond Fund	U.S. Value Fund
A1 (EUR)	N/A	N/A	4.52%	N/A	N/A	N/A
A1 (USD)	18.82%	(4.10)%	(3.39)%	12.17%	(3.02)%	21.21%
A2 (USD)	N/A	(4.08)%	(3.37)%	N/A	(3.08)%	N/A
AH1 (EUR)	N/A	(5.02)%	(4.36)%	11.09%	(3.86)%	20.07%
C1 (USD)	17.89%	(5.08)%	(4.44)%	11.35%	(4.01)%	20.32%
C2 (USD)	N/A	(5.04)%	(4.40)%	N/A	(3.95)%	N/A
I1 (EUR)	N/A	N/A	N/A	22.74%	N/A	32.61%
I1 (GBP)	22.29%	N/A	N/A	15.59%	N/A	24.89%
I1 (USD)	19.99%	(3.38)%	(2.91)%	13.42%	(2.37)%	22.54%
IH1 (EUR)	N/A	(4.21)%	N/A	12.33%	(3.19)%	21.34%
IH2 (EUR)	N/A	N/A	(3.77)%	N/A	N/A	N/A
N1 (USD)	18.19%	(4.57)%	(3.92)%	11.59%	(3.53)%	20.64%
N2 (USD)	N/A	(4.56)%	(3.90)%	N/A	(3.60)%	N/A
P1 (USD)	N/A	N/A	N/A	N/A	N/A	21.32%
PH1 (EUR)	N/A	N/A	N/A	N/A	N/A	19.94%
S1 (USD)	20.07%	N/A	(3.07)%	N/A	(2.54)%	22.33%
W1 (USD)	19.89%	(3.43)%	(2.99)%	13.29%	(2.41)%	22.46%
W2 (USD)	N/A	(3.46)%	(2.89)%	N/A	(2.51)%	N/A
WH1 (EUR)	18.64%	(4.25)%	N/A	12.18%	(3.19)%	21.23%
WH1 (GBP)	19.22%	(3.69)%	N/A	12.94%	(2.65)%	21.83%
Z1 (USD)	N/A	N/A	N/A	14.22%	N/A	N/A

(a) The performance is for the period from the inception date through the stated period end. See Note 18 for additional information.

(c) The commencement of operations of the sub-fund was 9 July 2021.

## NOTES TO PERFORMANCE TABLE

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please contact your financial consultant.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers, the sub-funds' performance results would have been less favorable. Please see the prospectus and financial statements for details. All results are historical and assume the reinvestment of dividends and capital gains.

Total returns do not include the applicable sales charges. If these charges had been included, the results would have been lower.

Changes in currency exchange rates may affect the net asset values per share and the performance of share classes denominated in currencies other than a sub-fund's base currency.

Performance results do not include adjustments made for financial reporting purposes.

Performance results include the impact of swing pricing, if applicable. See Note 3 of the Notes to Financial Statements for additional information.

From time to time the sub-funds may receive proceeds from litigation settlements, without which performance would be lower.



## GENERAL INFORMATION

Audited annual and unaudited semiannual financial statements are available at the registered office of the fund and at [meridian.mfs.com](http://meridian.mfs.com).

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 January 2022 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at [meridian.mfs.com](http://meridian.mfs.com), and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs), Key Facts Statements (KFS) for Hong Kong investors, and prospectus, contain information on the sub-funds' investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the sub-funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at [meridian.mfs.com](http://meridian.mfs.com). Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 January 2022 the Contrarian Value Fund, Diversified Income Fund, Emerging Markets Debt Local Currency Fund, Emerging Markets Equity Research Fund, Euro Credit Fund, Global Credit Fund, Global Equity Income Fund, Global Intrinsic Value Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Growth Fund were not registered in Hong Kong and these sub-funds shall not be offered to the public in this jurisdiction.

## CORPORATE GOVERNANCE

### ALFI CODE OF CONDUCT

The fund is committed to corporate governance standards relating to its management. In connection therewith, the fund adheres to the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds, which was issued in September 2009 and updated and re-issued in 2013. This Code sets forth principles regarding qualified and experienced personnel, conflicts of interests and serving the best interests of fund shareholders, due diligence and oversight, compliance with applicable laws and risk management processes.

## SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank International GmbH, Luxembourg Branch, by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank International GmbH, Luxembourg Branch  
49 Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600  
The Americas: +1-416-506-8418

Email: Europe and Asia: [MFSquerydesk@statestreet.com](mailto:MFSquerydesk@statestreet.com)  
The Americas: [mfsdealerservices@ifdsgroup.com](mailto:mfsdealerservices@ifdsgroup.com)

You may find more information on the fund's complaint handling process at [meridian.mfs.com](http://meridian.mfs.com).

## CERTAIN RISK MANAGEMENT DISCLOSURES (unaudited)

### Information Regarding Global Exposure Under The Funds' Risk Management Program

The fund's Management Company must employ a risk management process which enables it to monitor and measure at any time the risk of the positions in the sub-funds' portfolios and their contribution to the overall risk profile of their portfolios. The global exposure relating to financial derivative instruments may be calculated through the "commitment approach" or through a Value-at-Risk ("VaR") methodology. Generally, a sub-fund that uses derivatives more extensively or as part of its investment objective will utilize the VaR methodology, and a sub-fund that uses derivatives less extensively will utilize the commitment approach.

For each sub-fund except the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund, the commitment approach methodology is used to calculate global exposure. The commitment approach is based, in part, on the principle of converting the exposure to derivative instruments into equivalent positions of the underlying assets and quantifying the exposure in absolute value of the total commitments (which may account for hedging and netting).

For the Managed Wealth Fund, an absolute Value-at-Risk ("VaR") approach is used and for the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, and Global Opportunistic Bond Fund, a relative VaR approach is used, to measure global exposure. VaR provides a measure of the potential minimum loss that could arise over a given time interval under normal market conditions, and at a given confidence level. The sub-funds' risk management program limits the maximum VaR that the sub-fund can have relative to its net asset value for absolute VaR or relative to its benchmark for relative VaR, as determined by the sub-fund taking into account its investment policy and risk profile. For the Managed Wealth Fund, the absolute VaR cannot be greater than 20% of its respective net asset value. For the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, and Global Opportunistic Bond Fund, the relative VaR cannot be greater than 200% of its current benchmark. The VaR approach used by each of these sub-funds is based upon an historical model. The VaR is measured daily at the 99% level of confidence based on a one month (20 day) holding period. The underlying data set encompasses one year of data (minimum of 250 observations).

For the Emerging Markets Debt Local Currency Fund, the expected level of leverage may vary between 0% and 375% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Euro Credit Fund, the expected level of leverage may vary between 0% and 275% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Global Credit Fund, the expected level of leverage may vary between 0% and 275% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Global Opportunistic Bond Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

For the Managed Wealth Fund, the expected level of leverage may vary between 0% and 200% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 100% based on the net asset value of the sub-fund. Under certain circumstances, such as unusual market conditions or temporary operational factors, the level of leverage might exceed the ranges noted above.

The sum of notional value is the sum of the absolute values of the full underlying exposures of our derivative positions. The sum of notional value is based upon the full notional exposure with no netting or hedging. Under both levels of leverage methodologies, the sum of the absolute exposures is calculated in order that exposures of opposite signs to unrelated assets do not offset each other in the final result.

Please see the table below for summary information regarding the daily VaR and leverage results for the Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund beginning 1 February 2021 through the year ended 31 January 2022:

<b>1 February 2021 - 31 January 2022</b>	<b>Emerging Markets Debt Local Currency Fund</b>	<b>Euro Credit Fund</b>	<b>Global Credit Fund</b>	<b>Global Opportunistic Bond Fund</b>
Lowest Relative VaR	80.25%	84.85%	49.64%	59.49%
Highest Relative VaR	132.99%	149.81%	102.18%	116.77%
Average Relative VaR	99.30%	109.36%	92.95%	78.81%
Lowest Leverage Level (Sum of Notional Value)	80.49%	15.65%	12.69%	141.75%
Highest Leverage Level (Sum of Notional Value)	202.45%	106.15%	114.11%	383.55%
Average Leverage Level (Sum of Notional Value)	118.40%	38.14%	43.61%	199.38%
Lowest Leverage Level (Commitment Approach)	55.49%	4.52%	3.21%	50.24%
Highest Leverage Level (Commitment Approach)	74.70%	35.16%	26.80%	95.58%
Average Leverage Level (Commitment Approach)	63.51%	13.31%	7.84%	69.95%
<b>1 February 2021 - 31 January 2022</b>	<b>Managed Wealth Fund</b>			
Lowest Absolute VaR	1.76%			
Highest Absolute VaR	3.53%			
Average Absolute VaR	2.40%			
Lowest Leverage Level (Sum of Notional Value)	80.42%			
Highest Leverage Level (Sum of Notional Value)	111.79%			
Average Leverage Level (Sum of Notional Value)	101.01%			
Lowest Leverage Level (Commitment Approach)	79.22%			
Highest Leverage Level (Commitment Approach)	86.71%			
Average Leverage Level (Commitment Approach)	83.30%			

## MFS Meridian Funds - Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Singapore Technologies Engineering Ltd.	351,600	973,030	1.67
<b>Airlines</b>			
Shanghai International Air Co., Ltd.	55,801	443,555	0.76
<b>Alcoholic Beverages</b>			
China Resources Beer Holdings Co. Ltd.	84,000	627,145	1.08
Jiangsu Yanghe Brewery JSC Ltd.	20,100	495,803	0.85
Kweichow Moutai Co. Ltd., "A"	4,600	1,363,664	2.34
		2,486,612	4.27
<b>Automotive</b>			
BYD Co. Ltd.	23,000	662,043	1.14
Mahindra & Mahindra Ltd.	61,796	734,962	1.26
Maruti Suzuki India Ltd.	7,703	889,280	1.53
PT United Tractors Tbk	606,100	974,556	1.67
		3,260,841	5.60
<b>Biotechnology</b>			
Hugel, Inc.	3,813	446,322	0.77
<b>Brokerage &amp; Asset Managers</b>			
Hong Kong Exchanges & Clearing Ltd.	22,400	1,264,203	2.17
<b>Business Services</b>			
GDS Holdings Ltd., "A"	48,134	250,345	0.43
Infosys Ltd.	43,882	1,026,254	1.76
Kingsoft Cloud Holdings, ADR	17,456	147,503	0.26
		1,424,102	2.45
<b>Chemicals</b>			
UPL Ltd.	72,822	759,739	1.31
<b>Computer Software</b>			
Kingsoft Corp.	207,200	935,651	1.61
Naver Corp.	2,575	682,204	1.17
NetEase, Inc.	43,025	887,680	1.52
OneConnect Financial Technology, ADR	64,073	128,146	0.22
		2,633,681	4.52
<b>Computer Software - Systems</b>			
Hon Hai Precision Industry Co. Ltd.	140,000	520,838	0.90
Samsung Electronics Co. Ltd.	61,400	3,803,149	6.53
		4,323,987	7.43
<b>Construction</b>			
Gree Electric Appliances, Inc., "A"	103,954	619,428	1.06
Techtronic Industries Co. Ltd.	43,500	714,116	1.23
		1,333,544	2.29
<b>Consumer Products</b>			
AmorePacific Corp.	5,579	729,645	1.25
<b>Electrical Equipment</b>			
Advantech Co. Ltd.	46,000	643,485	1.11
<b>Electronics</b>			
E Ink Holdings, Inc.	139,000	768,039	1.32
Taiwan Semiconductor Manufacturing Co. Ltd.	241,814	5,506,825	9.46
		6,274,864	10.78
<b>Energy - Independent</b>			
Reliance Industries Ltd.	48,325	1,545,545	2.65
<b>Engineering - Construction</b>			
Doosan Bobcat, Inc.	18,525	577,754	0.99
<b>Food &amp; Beverages</b>			
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	183,263	1,101,625	1.89
<b>Insurance</b>			
AIA Group Ltd.	248,800	2,584,352	4.44

## MFS Meridian Funds - Asia Ex-Japan Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Insurance, continued</b>			
Ping An Insurance Co. of China Ltd., "H"	81,000	634,810	1.09
		3,219,162	5.53
<b>Internet</b>			
Alibaba Group Holding Ltd.	168,236	2,641,027	4.53
Tencent Holdings Ltd.	67,600	4,126,122	7.09
		6,767,149	11.62
<b>Machinery &amp; Tools</b>			
AirTAC International Group	9,000	318,054	0.55
<b>Major Banks</b>			
Bank BTPN Syariah Tbk PT	4,760,600	1,155,024	1.98
SBI Cards & Payment Services Ltd.	50,018	591,039	1.02
		1,746,063	3.00
<b>Medical &amp; Health Technology &amp; Services</b>			
Burning Rock Biotech Ltd., ADR	18,625	167,625	0.29
<b>Medical Equipment</b>			
Venus MedTech HangZhou, Inc., "H"	51,500	200,175	0.34
<b>Natural Gas - Distribution</b>			
China Resources Gas Group Ltd.	184,000	920,348	1.58
<b>Other Banks &amp; Diversified Financials</b>			
Chailease Holding Co.	152,850	1,407,785	2.42
China Merchants Bank Co Ltd. "A"	54,000	418,507	0.72
HDFC Bank Ltd.	60,076	1,204,548	2.07
Kotak Mahindra Bank Ltd.	33,238	827,248	1.42
Muthoot Finance Ltd.	36,878	723,391	1.24
PT Bank Central Asia Tbk	1,465,800	777,133	1.34
Tisco Financial Group PCL	120,000	355,909	0.61
		5,714,521	9.82
<b>Real Estate</b>			
Embassy Office Parks, REIT	68,622	339,919	0.59
ESR Cayman Ltd.	489,200	1,653,947	2.84
		1,993,866	3.43
<b>Restaurants</b>			
Yum China Holdings, Inc.	30,635	1,475,688	2.53
<b>Specialty Chemicals</b>			
Asian Paints Ltd.	6,588	277,739	0.48
<b>Specialty Stores</b>			
JD.com, Inc., "A"	21,638	806,883	1.38
Meituan, "B"	47,200	1,342,922	2.31
Sea Ltd., ADR	2,358	354,431	0.61
		2,504,236	4.30
<b>Telecommunications - Wireless</b>			
Advanced Info Service Public Co. Ltd.	120,600	796,876	1.37
<b>Telephone Services</b>			
PT Telekom Indonesia	1,455,400	425,549	0.73
Singapore Telecommunications Ltd.	140,800	253,819	0.44
		679,368	1.17
<b>Utilities - Electric Power</b>			
CLP Holdings Ltd.	32,000	319,711	0.55
<b>Total Common Stocks (Identified Cost, \$55,204,492)</b>		<b>57,323,115</b>	<b>98.47</b>

## MFS Meridian Funds - Asia Ex-Japan Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$107,000)	USD	107,000	107,000	0.18
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$55,311,492) (k)</b>			<b>57,430,115</b>	<b>98.65</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>786,715</b>	<b>1.35</b>
<b>NET ASSETS</b>			<b>58,216,830</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Blended Research European Equity Fund

(Expressed in Euros)

Name of Security		Shares/Par	Market Value (€)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
Rheinmetall AG		520	47,991	0.57
<b>Airlines</b>				
Ryanair Holdings PLC, ADR		541	53,751	0.64
<b>Alcoholic Beverages</b>				
Diageo PLC		2,567	115,176	1.36
<b>Apparel Manufacturers</b>				
Burberry Group PLC		3,349	75,243	0.89
Christian Dior S.A.		104	72,201	0.86
Compagnie Financiere Richemont S.A.		1,363	175,942	2.08
LVMH Moet Hennessy Louis Vuitton SE		382	279,579	3.31
			602,965	7.14
<b>Automotive</b>				
Compagnie Generale des Etablissements Michelin SCA		869	129,463	1.53
Mercedes-Benz Group AG		1,430	100,000	1.19
			229,463	2.72
<b>Brokerage &amp; Asset Managers</b>				
Investec PLC		10,690	54,324	0.64
<b>Business Services</b>				
Eurofins Scientific SE		1,125	100,443	1.19
Experian PLC		660	24,535	0.29
			124,978	1.48
<b>Computer Software</b>				
Dassault Systemes SE		2,693	115,416	1.36
SAP SE		672	74,058	0.88
			189,474	2.24
<b>Construction</b>				
Ashtead Group PLC		1,837	116,807	1.38
<b>Consumer Products</b>				
L'Oréal		326	124,217	1.47
Unilever PLC		735	33,262	0.40
			157,479	1.87
<b>Containers</b>				
Viscofan S.A.		1,087	58,644	0.69
<b>Electrical Equipment</b>				
Legrand S.A.		1,436	130,080	1.54
Schneider Electric SE		1,202	181,879	2.15
			311,959	3.69
<b>Electronics</b>				
ASML Holding N.V.		279	169,866	2.01

## MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Electronics, continued</b>			
NXP Semiconductors N.V.	541	98,930	1.17
		268,796	3.18
<b>Energy - Independent</b>			
Aker BP ASA	2,931	89,937	1.06
Lundin Energy AB	2,502	90,132	1.07
		180,069	2.13
<b>Energy - Integrated</b>			
Eni S.p.A.	8,805	117,518	1.39
Shell PLC	2,779	62,763	0.75
		180,281	2.14
<b>Food &amp; Beverages</b>			
Coca-Cola Europacific Partners PLC	454	23,095	0.27
Nestle S.A.	3,331	381,983	4.53
		405,078	4.80
<b>Food &amp; Drug Stores</b>			
Tesco PLC	28,582	101,845	1.21
<b>Furniture &amp; Appliances</b>			
Howden Joinery Group PLC	8,067	79,170	0.94
<b>Gaming &amp; Lodging</b>			
Whitbread PLC	980	35,858	0.42
<b>General Merchandise</b>			
B&M European Value Retail S.A.	8,368	56,988	0.68
<b>Insurance</b>			
Aegon N.V.	10,641	53,571	0.63
Sampo OYJ, "A"	2,341	103,572	1.23
St. James's Place PLC	4,719	86,629	1.03
Zurich Insurance Group AG	352	149,613	1.77
		393,385	4.66
<b>Internet</b>			
Scout24 AG	945	49,800	0.59
<b>Machinery &amp; Tools</b>			
Aalberts Industries N.V.	1,954	107,042	1.27
Atlas Copco AB, "A"	1,090	57,023	0.67
Epiroc AB	4,953	93,711	1.11
GEA Group AG	2,362	98,613	1.17
		356,389	4.22
<b>Major Banks</b>			
Bank of Ireland Group PLC	14,452	87,034	1.03
Barclays PLC	63,225	151,272	1.79
BNP Paribas	2,700	171,747	2.04
Erste Group Bank AG	2,957	122,468	1.45
NatWest Group PLC	44,078	129,216	1.53
UBS Group AG	10,269	169,475	2.01
		831,212	9.85
<b>Medical Equipment</b>			
Koninklijke Philips N.V.	3,332	98,397	1.17
<b>Metals &amp; Mining</b>			
ArcelorMittal S.A.	3,349	88,930	1.05
Glencore PLC	24,682	114,834	1.36
K+S AG	2,350	39,387	0.47
Rio Tinto PLC	2,498	156,644	1.86
		399,795	4.74
<b>Natural Gas - Distribution</b>			
Centrica PLC	61,189	53,453	0.63

## MFS Meridian Funds - Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Network &amp; Telecom</b>			
LM Ericsson Telephone Co., "B"	13,472	148,828	1.76
<b>Other Banks &amp; Diversified Financials</b>			
Banca Generali S.p.A.	1,110	39,798	0.47
KBC Group N.V.	1,451	112,113	1.33
		151,911	1.80
<b>Pharmaceuticals</b>			
AstraZeneca PLC	280	28,883	0.34
Bayer AG	2,311	124,709	1.48
Ipsen	526	45,571	0.54
Novartis AG	3,132	242,384	2.87
Novo Nordisk A.S., "B"	2,782	247,899	2.94
Roche Holding AG	906	311,825	3.69
		1,001,271	11.86
<b>Printing &amp; Publishing</b>			
Future PLC	1,331	50,342	0.60
Wolters Kluwer N.V.	1,323	119,977	1.42
		170,319	2.02
<b>Real Estate</b>			
LEG Immobilien SE	918	107,865	1.28
TAG Immobilien AG	2,980	69,523	0.82
		177,388	2.10
<b>Restaurants</b>			
Greggs PLC	1,882	60,903	0.72
<b>Specialty Chemicals</b>			
Covestro AG	1,160	61,396	0.73
L'Air Liquide S.A.	549	83,806	0.99
Linde PLC	193	54,059	0.64
		199,261	2.36
<b>Specialty Stores</b>			
NEXT PLC	675	61,142	0.72
<b>Telecommunications - Wireless</b>			
Vodafone Group PLC	88,850	139,142	1.65
<b>Telephone Services</b>			
Koninklijke KPN N.V.	38,007	111,358	1.32
<b>Tobacco</b>			
British American Tobacco PLC	4,405	166,820	1.97
Imperial Tobacco Group PLC	3,079	64,776	0.77
		231,596	2.74
<b>Utilities - Electric Power</b>			
E.ON SE	9,447	115,442	1.37
Electricite de France S.A.	6,666	56,648	0.67
Iberdrola S.A.	8,813	90,619	1.07
National Grid PLC	6,664	86,667	1.03
		349,376	4.14
<b>Total Common Stocks (Identified Cost, €6,997,926)</b>		<b>8,356,022</b>	<b>98.97</b>
<b>INVESTMENT COMPANIES</b>			
<b>Mutual Funds</b>			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.77)% (v) (Identified Cost, €74,419)	76	74,384	0.88
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €7,072,345) (k)</b>		<b>8,430,406</b>	<b>99.85</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>12,477</b>	<b>0.15</b>
<b>NET ASSETS</b>		<b>8,442,883</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements



## MFS Meridian Funds - Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Alcoholic Beverages</b>			
Pernod Ricard S.A.	6,429	1,221,952	3.03
<b>Apparel Manufacturers</b>			
Kering S.A.	1,002	665,919	1.65
LVMH Moët Hennessy Louis Vuitton SE	2,503	1,831,904	4.55
		2,497,823	6.20
<b>Automotive</b>			
Continental AG	3,960	337,468	0.84
<b>Broadcasting</b>			
Publicis Groupe S.A.	7,375	444,419	1.10
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	4,706	739,783	1.83
<b>Business Services</b>			
Cap Gemini S.A.	9,626	1,921,017	4.77
<b>Computer Software</b>			
Dassault Systemes SE	18,200	780,010	1.93
SAP SE	17,881	1,970,584	4.89
		2,750,594	6.82
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	9,647	589,138	1.46
<b>Consumer Products</b>			
L'Oréal	2,271	865,329	2.15
<b>Electrical Equipment</b>			
Prysmian S.p.A.	26,168	783,744	1.95
Schneider Electric SE	14,012	2,120,203	5.26
		2,903,947	7.21
<b>Energy - Integrated</b>			
Galp Energia SGPS S.A., "B"	29,891	293,358	0.73
<b>Engineering - Construction</b>			
Arcadis N.V.	10,260	401,382	1.00
<b>Food &amp; Beverages</b>			
Danone S.A.	13,161	729,825	1.81
Nestle S.A.	23,666	2,713,904	6.74
		3,443,729	8.55
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	4,690	633,985	1.57
<b>Internet</b>			
Scout24 AG	5,889	310,342	0.77
<b>Machinery &amp; Tools</b>			
Assa Abloy AB	28,580	696,951	1.73
GEA Group AG	17,673	737,848	1.83
Schindler Holding AG	1,576	351,319	0.87
		1,786,118	4.43
<b>Major Banks</b>			
Bank of Ireland Group PLC	53,831	324,184	0.81
Erste Group Bank AG	7,105	294,264	0.73
ING Groep N.V.	50,117	658,556	1.63
UBS Group AG	55,374	913,867	2.27
		2,190,871	5.44
<b>Medical &amp; Health Technology &amp; Services</b>			
Alcon, Inc.	4,224	289,956	0.72
<b>Medical Equipment</b>			
EssilorLuxottica	7,823	1,320,427	3.27
QIAGEN N.V.	18,669	816,769	2.03
		2,137,196	5.30

## MFS Meridian Funds - Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Network &amp; Telecom</b> LM Ericsson Telephone Co., "B"	64,067	707,761	1.76
<b>Oil Services</b> Tenaris S.A.	26,156	282,906	0.70
<b>Other Banks &amp; Diversified Financials</b> AlB Group PLC	182,115	428,074	1.06
Allfunds Group PLC	4,595	57,991	0.14
Intesa Sanpaolo S.p.A.	134,857	354,839	0.88
Julius Baer Group Ltd.	9,280	539,584	1.34
Komerční Banka A.S.	8,553	337,652	0.84
		1,718,140	4.26
<b>Pharmaceuticals</b> Bayer AG	16,809	907,067	2.25
Novartis AG	24,334	1,883,199	4.68
Roche Holding AG	7,507	2,583,738	6.41
		5,374,004	13.34
<b>Specialty Chemicals</b> Akzo Nobel N.V.	5,130	472,894	1.17
Linde PLC	6,028	1,688,443	4.19
Sika AG	2,284	711,552	1.77
		2,872,889	7.13
<b>Specialty Stores</b> Just Eat Takeaway	3,573	157,357	0.39
<b>Tobacco</b> Swedish Match AB	125,187	858,250	2.13
<b>Utilities - Electric Power</b> Fortum Corp.	14,728	357,396	0.89
<b>Total Common Stocks (Identified Cost, €31,999,393)</b>		<b>38,087,110</b>	<b>94.52</b>
<b>INVESTMENT COMPANIES</b>			
<b>Mutual Funds</b> State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.77)% (v) (Identified Cost, €1,778,626)	1,811	1,777,414	4.41
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €33,778,019) (k)</b>		<b>39,864,524</b>	<b>98.93</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>431,433</b>	<b>1.07</b>
<b>NET ASSETS</b>		<b>40,295,957</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Contrarian Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b> Airbus SE	34,379	4,388,796	3.23
BAE Systems PLC	725,324	5,659,294	4.17
Kongsberg Gruppen A.S.A.	106,954	3,243,774	2.39
		13,291,864	9.79
<b>Airlines</b> International Consolidated Airlines Group S.A.	1,547,420	3,305,652	2.43
Ryanair Holdings PLC, ADR	26,239	2,928,797	2.16
		6,234,449	4.59
<b>Automotive</b> Autoliv, Inc.	25,910	2,566,127	1.89

## MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Automotive, continued</b>			
Toyota Industries Corp.	17,300	1,351,789	0.99
Trelleborg AB	243,502	6,133,060	4.52
		10,050,976	7.40
<b>Brokerage &amp; Asset Managers</b>			
London Stock Exchange Group	49,116	4,797,602	3.53
<b>Business Services</b>			
Serco Group PLC	1,788,548	3,237,713	2.39
<b>Computer Software - Systems</b>			
Hitachi Ltd.	51,900	2,705,276	1.99
<b>Consumer Products</b>			
Reckitt Benckiser Group PLC	39,251	3,183,188	2.34
<b>Consumer Services</b>			
Booking Holdings, Inc.	1,311	3,219,986	2.37
<b>Electronics</b>			
ams AG	225,861	3,789,005	2.79
Kyocera Corp.	10,300	635,824	0.47
		4,424,829	3.26
<b>Food &amp; Beverages</b>			
Danone S.A.	91,450	5,697,277	4.20
<b>Insurance</b>			
Lancashire Holdings Ltd.	373,900	2,767,038	2.04
Swiss Re Ltd.	27,019	2,932,225	2.16
		5,699,263	4.20
<b>Internet</b>			
Alphabet, Inc., "A"	678	1,834,715	1.35
<b>Leisure &amp; Toys</b>			
DeNA Co. Ltd.	116,300	1,808,955	1.33
Electronic Arts, Inc.	31,783	4,216,333	3.10
Sankyo Co. Ltd.	42,000	1,081,372	0.80
		7,106,660	5.23
<b>Machinery &amp; Tools</b>			
Weir Group PLC	243,045	5,739,241	4.23
<b>Major Banks</b>			
Bank of America Corp.	64,234	2,963,757	2.18
Bank of Ireland Group PLC	517,390	3,500,510	2.58
BNP Paribas	42,533	3,039,520	2.24
Morgan Stanley	24,721	2,534,891	1.87
NatWest Group PLC	1,013,767	3,338,767	2.46
Resona Holdings, Inc.	589,200	2,530,007	1.86
UBS Group AG	164,580	3,051,463	2.25
		20,958,915	15.44
<b>Medical Equipment</b>			
ConvaTec Group PLC	1,626,048	3,852,497	2.84
<b>Metals &amp; Mining</b>			
Anglo American PLC	84,602	3,709,982	2.73
ArcelorMittal S.A.	116,244	3,467,810	2.56
		7,177,792	5.29
<b>Other Banks &amp; Diversified Financials</b>			
Caixabank S.A.	850,418	2,731,934	2.01
Citigroup, Inc.	30,492	1,985,639	1.47
		4,717,573	3.48
<b>Railroad &amp; Shipping</b>			
CSX Corp.	109,362	3,742,368	2.76
<b>Real Estate</b>			
Grand City Properties S.A.	7,859	172,796	0.13

## MFS Meridian Funds - Contrarian Value Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
COMMON STOCKS, continued				
Specialty Stores				
NEXT PLC		53,506	5,444,901	4.01
Telecommunications - Wireless				
T-Mobile US, Inc.		35,444	3,833,977	2.82
Utilities - Electric Power				
National Grid PLC		195,958	2,863,084	2.11
Total Common Stocks (Identified Cost, \$127,856,330)			129,986,942	95.75
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$778,000)	USD	778,000	778,000	0.57
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$128,634,330) (k)			130,764,942	96.32
OTHER ASSETS, LESS LIABILITIES			4,994,070	3.68
NET ASSETS			135,759,012	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
BONDS				
Aerospace & Defense				
Bombardier, Inc., 7.5%, 15/03/2025	USD	65,000	65,813	0.06
Bombardier, Inc., 7.125%, 15/06/2026		60,000	60,975	0.05
Moog, Inc., 4.25%, 15/12/2027		140,000	140,497	0.12
Raytheon Technologies Corp., 1.9%, 1/09/2031		16,000	14,753	0.01
Raytheon Technologies Corp., 2.375%, 15/03/2032		25,000	23,977	0.02
Raytheon Technologies Corp., 3.03%, 15/03/2052		25,000	23,047	0.02
TransDigm, Inc., 6.25%, 15/03/2026		85,000	87,763	0.08
TransDigm, Inc., 6.375%, 15/06/2026		125,000	127,187	0.11
TransDigm, Inc., 5.5%, 15/11/2027		15,000	15,075	0.01
TransDigm, Inc., 4.625%, 15/01/2029		71,000	67,426	0.06
			626,513	0.54
Apparel Manufacturers				
Tapestry, Inc., 4.125%, 15/07/2027		6,000	6,345	0.01
Tapestry, Inc., 3.05%, 15/03/2032		53,000	51,125	0.04
			57,470	0.05
Asset-Backed & Securitized				
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		77,616	81,871	0.07
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		125,000	129,933	0.11
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048		9,803	9,888	0.01
KREF 2018-FT1 Ltd., "A", FLR, 1.176%, 15/02/2039		100,000	99,627	0.09
KREF 2018-FT1 Ltd., "AS", FLR, 1.406%, 15/02/2039		100,000	99,535	0.09
MF1 2020-FL4 Ltd., "A", FLR, 1.864%, 15/11/2035		100,000	100,340	0.09
MF1 2021-FL5 Ltd., "B", FLR, 1.62%, 15/07/2036		100,000	99,001	0.08
PFP III 2021-8 Ltd., "A", FLR, 1.108%, 9/08/2037		100,000	99,508	0.08
PFP III 2021-8 Ltd., "AS", FLR, 1.358%, 9/08/2037		100,000	99,573	0.09
ReadyCap Commercial Mortgage Trust, 2021-FL7, "A", FLR, 1.301%, 25/11/2036		99,992	99,451	0.08
			918,727	0.79
Automotive				
Clarios Global LP/Clarios US Finance Cois, 8.5%, 15/05/2027		130,000	135,925	0.12
Dana, Inc., 5.375%, 15/11/2027		66,000	68,227	0.06
Dana, Inc., 5.625%, 15/06/2028		29,000	30,160	0.03
Dana, Inc., 4.25%, 1/09/2030		35,000	33,906	0.03

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Automotive, continued

Dornoch Debt Merger Sub, Inc., 6.625%, 15/10/2029	USD	55,000	53,144	0.04
Ford Motor Co., 4.75%, 15/01/2043		70,000	71,543	0.06
Hyundai Capital America, 2.375%, 15/10/2027		22,000	21,496	0.02
Hyundai Capital America, 1.8%, 10/01/2028		30,000	28,344	0.02
Hyundai Capital America, 6.375%, 8/04/2030		130,000	158,450	0.14
IAA Spino, Inc., 5.5%, 15/06/2027		95,000	97,495	0.08
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029		60,000	58,757	0.05
Wheel Pros, Inc., 6.5%, 15/05/2029		55,000	51,150	0.04
			808,597	0.69

## Broadcasting

Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028		85,000	84,362	0.07
Discovery Communications LLC, 3.625%, 15/05/2030		52,000	53,594	0.05
Discovery Communications LLC, 4%, 15/09/2055		42,000	40,799	0.03
Gray Escrow II, Inc., 5.375%, 15/11/2031		140,000	138,039	0.12
iHeartCommunications, Inc., 8.375%, 1/05/2027		85,000	88,899	0.08
Scripps Escrow II, Inc., 5.875%, 15/07/2027		95,000	96,900	0.08
Summer (BC) Bidco B LLC, 5.5%, 31/10/2026		200,000	195,800	0.17
Univision Communications, Inc., 4.5%, 1/05/2029		160,000	158,470	0.13
Walt Disney Co., 3.35%, 24/03/2025		56,000	58,372	0.05
Walt Disney Co., 3.5%, 13/05/2040		83,000	85,233	0.07
Walt Disney Co., 3.8%, 13/05/2060		52,000	55,572	0.05
WMG Acquisition Corp., 3.875%, 15/07/2030		159,000	151,716	0.13
			1,207,756	1.03

## Brokerage &amp; Asset Managers

Aretac Escrow Issuer, Inc., 7.5%, 1/04/2029		55,000	56,098	0.05
Brookfield Finance, Inc., 2.34%, 30/01/2032		65,000	61,616	0.05
Charles Schwab Corp., 1.95%, 1/12/2031		41,000	38,835	0.03
Intercontinental Exchange, Inc., 1.85%, 15/09/2032		101,000	92,148	0.08
Intercontinental Exchange, Inc., 3%, 15/09/2060		48,000	43,488	0.04
LPL Holdings, Inc., 4.625%, 15/11/2027		125,000	127,020	0.11
LPL Holdings, Inc., 4%, 15/03/2029		85,000	82,496	0.07
LPL Holdings, Inc., 4.375%, 15/05/2031		50,000	49,003	0.04
NFP Corp., 4.875%, 15/08/2028		70,000	68,386	0.06
NFP Corp., 6.875%, 15/08/2028		60,000	57,075	0.05
			676,165	0.58

## Building

ABC Supply Co., Inc., 4%, 15/01/2028		185,000	181,078	0.16
Foundation Building Materials LLC, 6%, 1/03/2029		5,000	4,826	0.00
GYP Holding III Corp., 4.625%, 1/05/2029		110,000	106,837	0.09
Interface, Inc., 5.5%, 1/12/2028		95,000	97,613	0.08
MIWD Holdco II LLC/MIWD Finance Co., 5.5%, 1/02/2030		50,000	49,547	0.04
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028		55,000	55,000	0.05
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028		47,000	49,468	0.04
Park River Holdings, Inc., 5.625%, 1/02/2029		30,000	27,375	0.02
Patrick Industries, Inc., 7.5%, 15/10/2027		95,000	99,750	0.09
SRM Escrow Issuer LLC, 6%, 1/11/2028		90,000	92,412	0.08
SRS Distribution, Inc., 6.125%, 1/07/2029		85,000	83,300	0.07
Standard Industries, Inc., 4.375%, 15/07/2030		104,000	99,320	0.09
Standard Industries, Inc., 3.375%, 15/01/2031		20,000	18,298	0.02
Vulcan Materials Co., 3.5%, 1/06/2030		48,000	50,391	0.04
Vulcan Materials Co., 4.5%, 15/06/2047		25,000	28,891	0.02
White Cap Buyer LLC, 6.875%, 15/10/2028		65,000	66,691	0.06
			1,110,797	0.95

## Business Services

Austin BidCo, Inc., 7.125%, 15/12/2028		50,000	50,750	0.04
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## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Business Services, continued

Equifax, Inc., 3.1%, 15/05/2030	USD	86,000	86,313	0.07
Equifax, Inc., 2.35%, 15/09/2031		81,000	76,212	0.07
Equinix, Inc., 2.5%, 15/05/2031		91,000	87,113	0.07
Equinix, Inc., 3%, 15/07/2050		34,000	30,045	0.03
Fiserv, Inc., 4.4%, 1/07/2049		26,000	28,634	0.02
HealthEquity, Inc., 4.5%, 1/10/2029		85,000	83,088	0.07
Iron Mountain, Inc., 5.25%, 15/03/2028		40,000	40,582	0.03
Iron Mountain, Inc., REIT, 4.875%, 15/09/2027		85,000	85,254	0.07
Mastercard, Inc., 3.85%, 26/03/2050		64,000	71,829	0.06
Nielsen Finance LLC, 4.5%, 15/07/2029		95,000	88,588	0.08
Paysafe Finance PLC, 4%, 15/06/2029		85,000	76,663	0.07
Switch Ltd., 3.75%, 15/09/2028		109,000	103,973	0.09
Switch Ltd., 4.125%, 15/06/2029		30,000	29,219	0.03
Verscend Escrow Corp., 9.75%, 15/08/2026		70,000	73,513	0.06
Visa, Inc., 2.05%, 15/04/2030		35,000	34,266	0.03
Visa, Inc., 2.7%, 15/04/2040		70,000	67,321	0.06
			1,113,363	0.95

## Cable TV

CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030		235,000	233,189	0.20
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		90,000	87,750	0.07
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031		110,000	104,938	0.09
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 15/01/2034		70,000	64,767	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		46,000	56,199	0.05
Comcast Corp., 3.75%, 1/04/2040		52,000	55,076	0.05
CSC Holdings LLC, 5.375%, 1/02/2028		200,000	200,588	0.17
CSC Holdings LLC, 4.125%, 1/12/2030		200,000	183,038	0.16
DISH DBS Corp., 7.75%, 1/07/2026		40,000	41,164	0.04
DISH DBS Corp., 5.25%, 1/12/2026		70,000	67,900	0.06
DISH DBS Corp., 5.125%, 1/06/2029		60,000	52,350	0.04
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d)		55,000	23,994	0.02
Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025 (d)		55,000	24,283	0.02
Sirius XM Holdings, Inc., 3.875%, 1/09/2031		100,000	92,500	0.08
Sirius XM Radio, Inc., 4%, 15/07/2028		80,000	77,400	0.07
Sirius XM Radio, Inc., 5.5%, 1/07/2029		190,000	197,179	0.17
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028		200,000	204,000	0.17
United Group B.V., 4.625%, 15/08/2028	EUR	100,000	108,413	0.09
Videotron Ltd., 5.125%, 15/04/2027	USD	85,000	86,880	0.07
Virgin Media Finance PLC, 5%, 15/07/2030		200,000	188,520	0.16
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		200,000	196,526	0.17
Ziggo Bond Finance B.V., 5.125%, 28/02/2030		200,000	189,727	0.16
			2,536,381	2.17

## Chemicals

Axalta Coating Systems Ltd., 4.75%, 15/06/2027		150,000	154,107	0.13
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		150,000	141,040	0.12
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		150,000	141,040	0.12
Element Solutions, Inc., 3.875%, 1/09/2028		112,000	107,520	0.09
Ingevity Corp., 3.875%, 1/11/2028		118,000	111,711	0.10
LSF11 A5 HoldCo LLC, 6.625%, 15/10/2029		55,000	53,900	0.05
RPM International, Inc., 4.55%, 1/03/2029		7,000	7,752	0.01
RPM International, Inc., 4.25%, 15/01/2048		3,000	3,334	0.00
S.P.C.M. S.A., 3.125%, 15/03/2027		200,000	191,000	0.16
Sasol Financing (USA) LLC, 4.375%, 18/09/2026		200,000	197,500	0.17
Sherwin-Williams Co., 4.5%, 1/06/2047		37,000	42,750	0.04

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Chemicals, continued

Synthos S.A., 2.5%, 7/06/2028	EUR	100,000	104,183	0.09
			1,255,837	1.08

## Computer Software

Camelot Finance S.A., 4.5%, 1/11/2026	USD	55,000	55,830	0.05
Clarivate Analytics (US) LLC, 4.875%, 1/07/2029		65,000	61,912	0.05
Clarivate Science Holdings Corp., 3.875%, 1/07/2028		20,000	19,079	0.02
Clarivate Science Holdings Corp., 4.875%, 1/07/2029		35,000	33,338	0.03
Dun & Bradstreet Corp., 5%, 15/12/2029		55,000	54,863	0.05
Microsoft Corp., 2.525%, 1/06/2050		122,000	110,430	0.09
PTC, Inc., 3.625%, 15/02/2025		80,000	80,300	0.07
PTC, Inc., 4%, 15/02/2028		50,000	49,557	0.04
VeriSign, Inc., 4.75%, 15/07/2027		78,000	80,616	0.07
			545,925	0.47

## Computer Software - Systems

Apple, Inc., 2.05%, 11/09/2026		117,000	117,511	0.10
Apple, Inc., 1.7%, 5/08/2031		89,000	83,566	0.07
Apple, Inc., 2.65%, 11/05/2050		74,000	67,042	0.06
Fair Isaac Corp., 5.25%, 15/05/2026		166,000	177,523	0.15
Fair Isaac Corp., 4%, 15/06/2028		33,000	32,670	0.03
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		115,000	118,763	0.10
Viavi Solutions, Inc., 3.75%, 1/10/2029		105,000	101,850	0.09
			698,925	0.60

## Conglomerates

Amsted Industries Co., 5.625%, 1/07/2027		125,000	128,244	0.11
BWX Technologies, Inc., 4.125%, 30/06/2028		28,000	27,615	0.02
BWX Technologies, Inc., 4.125%, 15/04/2029		147,000	144,795	0.12
Carrier Global Corp., 2.722%, 15/02/2030		54,000	53,341	0.05
Carrier Global Corp., 3.377%, 5/04/2040		49,000	48,498	0.04
Gates Global LLC, 6.25%, 15/01/2026		75,000	77,475	0.07
Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027		70,000	74,900	0.06
Griffon Corp., 5.75%, 1/03/2028		88,000	87,914	0.08
Madison IAQ LLC, 5.875%, 30/06/2029		75,000	69,315	0.06
Otis Worldwide Corp., 2.565%, 15/02/2030		78,000	77,142	0.07
Stevens Holding Co., Inc., 6.125%, 1/10/2026		100,000	104,375	0.09
TriMas Corp., 4.125%, 15/04/2029		201,000	196,980	0.17
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		74,000	82,358	0.07
			1,172,952	1.01

## Construction

Empire Communities Corp., 7%, 15/12/2025		65,000	66,126	0.06
Mattamy Group Corp., 5.25%, 15/12/2027		35,000	35,617	0.03
Mattamy Group Corp., 4.625%, 1/03/2030		85,000	83,804	0.07
Seazen Group Ltd., 4.45%, 13/07/2025		200,000	131,750	0.11
Taylor Morrison Communities, Inc., 5.75%, 15/01/2028		70,000	74,550	0.06
Taylor Morrison Communities, Inc., 5.125%, 1/08/2030		50,000	51,823	0.05
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028		86,000	84,587	0.07
			528,257	0.45

## Consumer Products

Hasbro, Inc., 3.9%, 19/11/2029		44,000	46,838	0.04
Mattel, Inc., 3.375%, 1/04/2026		77,000	76,673	0.07
Mattel, Inc., 5.875%, 15/12/2027		45,000	47,813	0.04
Mattel, Inc., 3.75%, 1/04/2029		34,000	33,575	0.03
Mattel, Inc., 5.45%, 1/11/2041		25,000	28,000	0.02
Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028		80,000	80,600	0.07
Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031		30,000	27,225	0.02

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Consumer Products, continued

SWF Escrow Issuer Corp., 6.5%, 1/10/2029	USD	70,000	65,100	0.06
			405,824	0.35

## Consumer Services

Allied Universal Holdco LLC, 6.625%, 15/07/2026		26,000	26,698	0.02
Allied Universal Holdco LLC, 9.75%, 15/07/2027		115,000	121,325	0.10
ANGI Group LLC, 3.875%, 15/08/2028		104,000	95,203	0.08
Arches Buyer, Inc., 6.125%, 1/12/2028		80,000	77,700	0.07
Booking Holdings, Inc., 3.55%, 15/03/2028		54,000	57,945	0.05
Conservation Fund, 3.474%, 15/12/2029		48,000	49,734	0.04
GoDaddy, Inc., 3.5%, 1/03/2029		148,000	138,022	0.12
GW B-CR Security Corp., 9.5%, 1/11/2027		67,000	70,417	0.06
Match Group Holdings II LLC, 3.625%, 1/10/2031		5,000	4,582	0.00
Match Group, Inc., 5%, 15/12/2027		95,000	97,731	0.08
Match Group, Inc., 4.625%, 1/06/2028		90,000	88,875	0.08
Match Group, Inc., 4.125%, 1/08/2030		20,000	19,200	0.02
Meituan, 3.05%, 28/10/2030		200,000	175,235	0.15
Realogy Group LLC/Realogy Co-Issuer Corp., 9.375%, 1/04/2027		70,000	75,789	0.07
Realogy Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029		40,000	39,292	0.03
Realogy Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030		50,000	47,875	0.04
TriNet Group, Inc., 3.5%, 1/03/2029		118,000	112,055	0.10
WASH Multifamily Acquisition, Inc., 5.75%, 15/04/2026		55,000	55,687	0.05
			1,353,365	1.16

## Containers

Ardagh Metal Packaging, 4%, 1/09/2029		200,000	190,500	0.16
Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025		200,000	198,686	0.17
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		135,000	139,219	0.12
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		30,000	30,609	0.03
Greif, Inc., 6.5%, 1/03/2027		80,000	82,808	0.07
			641,822	0.55

## Electrical Equipment

Arrow Electronics, Inc., 3.875%, 12/01/2028		15,000	15,864	0.01
CommScope Technologies LLC, 5%, 15/03/2027		130,000	115,769	0.10
			131,633	0.11

## Electronics

Broadcom, Inc., 3.187%, 15/11/2036		101,000	95,927	0.08
Diebold Nixdorf, Inc., 8.5%, 15/04/2024		30,000	29,775	0.03
Diebold Nixdorf, Inc., 9.375%, 15/07/2025		53,000	55,670	0.05
Entegris, Inc., 4.375%, 15/04/2028		35,000	34,737	0.03
Entegris, Inc., 3.625%, 1/05/2029		42,000	40,225	0.03
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030		78,000	80,079	0.07
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.125%, 15/02/2042		41,000	38,665	0.03
Sensata Technologies B.V., 5.625%, 1/11/2024		70,000	73,850	0.06
Sensata Technologies B.V., 5%, 1/10/2025		105,000	110,644	0.10
Sensata Technologies, Inc., 4.375%, 15/02/2030		60,000	59,976	0.05
Synaptics, Inc., 4%, 15/06/2029		100,000	98,060	0.08
			717,608	0.61

## Emerging Market Quasi-Sovereign

Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.125%, 11/08/2061		200,000	196,100	0.17
Autoridad del Canal de Panama, 4.95%, 29/07/2035		200,000	236,747	0.20
Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031		200,000	186,752	0.16
Development Bank of Kazakhstan, 4.125%, 10/12/2022		200,000	202,693	0.17
Development Bank of Kazakhstan, 2.95%, 6/05/2031		200,000	189,666	0.16
DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070		200,000	213,796	0.18
Ecopetrol S.A. (Republic of Colombia), 5.375%, 26/06/2026		83,000	85,822	0.07
Ecopetrol S.A. (Republic of Colombia), 6.875%, 29/04/2030		49,000	52,526	0.04



## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Emerging Market Quasi-Sovereign, continued

Ecopetrol S.A. (Republic of Colombia), 4.625%, 2/11/2031	USD	80,000	73,704	0.06
Emirates NBD Bank PJSC, 6.125% to 9/07/2026, FLR to 9/01/2170		200,000	212,768	0.18
Empresa Nacional del Petroleo (Republic of Chile), 3.45%, 16/09/2031		200,000	182,502	0.16
Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029		200,000	184,280	0.16
EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026		206,000	219,205	0.19
EQUATE Petrochemical B.V. (State of Kuwait), 2.625%, 28/04/2028		200,000	195,500	0.17
Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028		200,000	209,000	0.18
Export-Import Bank of India, 2.25%, 13/01/2031		200,000	181,386	0.16
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047		200,000	185,750	0.16
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.25%, 13/11/2024		200,000	195,000	0.17
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025		200,000	197,628	0.17
National Bank of Uzbekistan, 4.85%, 21/10/2025		200,000	193,750	0.17
National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027		200,000	193,000	0.17
OCP S.A., 5.125%, 23/06/2051		200,000	181,000	0.16
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044		200,000	223,000	0.19
Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023		40,800	37,797	0.03
Petroleos Mexicanos, 6.49%, 23/01/2027		32,000	33,412	0.03
Petroleos Mexicanos, 6.84%, 23/01/2030		137,000	140,219	0.12
Petroleos Mexicanos, 6.7%, 16/02/2032		21,000	20,788	0.02
Petroleos Mexicanos, 6.7%, 16/02/2032		123,000	121,758	0.10
Petroleos Mexicanos, 6.75%, 21/09/2047		124,000	106,392	0.09
Petroleos Mexicanos, 7.69%, 23/01/2050		211,000	195,491	0.17
Petroleos Mexicanos, 6.95%, 28/01/2060		113,000	96,785	0.08
			4,944,217	4.24

## Emerging Market Sovereign

Arab Republic of Egypt, 7.625%, 29/05/2032		200,000	179,548	0.15
Arab Republic of Egypt, 7.903%, 21/02/2048		200,000	159,284	0.14
Arab Republic of Egypt, 7.5%, 16/02/2061		200,000	154,988	0.13
Dominican Republic, 4.875%, 23/09/2032		300,000	294,303	0.25
Dominican Republic, 5.3%, 21/01/2041		150,000	142,500	0.12
Dominican Republic, 6.4%, 5/06/2049		256,000	255,078	0.22
Federative Republic of Brazil, 10%, 1/01/2023	BRL	521,000	96,322	0.08
Government of Jamaica, 8%, 15/03/2039	USD	100,000	138,001	0.12
Government of Ukraine, 7.375%, 25/09/2032		350,000	295,386	0.25
Government of Ukraine, 7.253%, 15/03/2033		200,000	167,551	0.14
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040		284,000	213,000	0.18
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030		200,000	197,337	0.17
Islamic Republic of Pakistan, 6%, 8/04/2026		200,000	192,500	0.17
Kingdom of Morocco, 3%, 15/12/2032		200,000	184,450	0.16
Kingdom of Morocco, 4%, 15/12/2050		200,000	171,240	0.15
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	3,903,000	87,407	0.07
Oriental Republic of Uruguay, 8.25%, 21/05/2031		1,835,000	39,918	0.03
Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040		3,043,079	79,277	0.07
Republic of Angola, 9.375%, 8/05/2048	USD	200,000	194,980	0.17
Republic of Argentina, 2%, 9/01/2038		211,000	79,758	0.07
Republic of Benin, 4.875%, 19/01/2032	EUR	100,000	108,110	0.09
Republic of Chile, 3.5%, 31/01/2034	USD	200,000	204,400	0.18
Republic of Colombia, 5.75%, 3/11/2027	COP	418,400,000	92,501	0.08
Republic of Colombia, 3.25%, 22/04/2032	USD	200,000	170,000	0.15
Republic of Cote d'Ivoire, 5.875%, 17/10/2031	EUR	100,000	113,075	0.10
Republic of Cote d'Ivoire, 4.875%, 30/01/2032		100,000	105,308	0.09
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		100,000	113,053	0.10
Republic of Croatia, 1.75%, 4/03/2041		100,000	110,208	0.09
Republic of Ecuador, 5%, 31/07/2030	USD	68,000	58,990	0.05

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Emerging Market Sovereign, continued

Republic of Ecuador, 1%, 31/07/2035	USD	294,000	207,711	0.18
Republic of Ecuador, 0.5%, 31/07/2040		114,000	68,401	0.06
Republic of Ecuador, 0.5%, 31/07/2040		156,300	93,782	0.08
Republic of Gabon, 7%, 24/11/2031		200,000	195,330	0.17
Republic of Ghana, 7.875%, 11/02/2035		200,000	149,672	0.13
Republic of India, 7.27%, 8/04/2026	INR	12,450,000	173,630	0.15
Republic of India, 7.26%, 14/01/2029		12,930,000	178,730	0.15
Republic of Kenya, 8%, 22/05/2032	USD	200,000	209,343	0.18
Republic of Nigeria, 7.375%, 28/09/2033		200,000	186,120	0.16
Republic of North Macedonia, 1.625%, 10/03/2028	EUR	100,000	104,334	0.09
Republic of Panama, 3.362%, 30/06/2031	USD	53,000	52,152	0.04
Republic of Philippines, 1.2%, 28/04/2033	EUR	100,000	109,570	0.09
Republic of Philippines, 1.75%, 28/04/2041		100,000	107,593	0.09
Republic of Romania, 1.75%, 13/07/2030		53,000	54,133	0.05
Republic of Romania, 2.124%, 16/07/2031		44,000	45,115	0.04
Republic of Romania, 2%, 28/01/2032		64,000	63,654	0.05
Republic of Romania, 2%, 14/04/2033		38,000	36,749	0.03
Republic of Romania, 3.75%, 7/02/2034		27,000	30,292	0.03
Republic of Romania, 2.75%, 14/04/2041		36,000	33,795	0.03
Republic of Romania, 4.625%, 3/04/2049		12,000	14,156	0.01
Republic of Rwanda, 5.5%, 9/08/2031	USD	200,000	196,272	0.17
Republic of Senegal, 4.75%, 13/03/2028	EUR	100,000	111,969	0.10
Republic of Senegal, 5.375%, 8/06/2037		100,000	103,319	0.09
Republic of Serbia, 3.125%, 15/05/2027		100,000	119,696	0.10
Republic of Serbia, 2.05%, 23/09/2036		100,000	98,824	0.08
Republic of South Africa, 8%, 31/01/2030	ZAR	1,715,000	102,978	0.09
Republic of South Africa, 8.25%, 31/03/2032		1,159,000	67,956	0.06
Russian Federation, 4.75%, 27/05/2026	USD	200,000	205,000	0.18
Sultanate of Oman, 6.5%, 8/03/2047		200,000	190,040	0.16
Sultanate of Oman, 6.75%, 17/01/2048		200,000	195,560	0.17
Sultanate of Oman, 7%, 25/01/2051		200,000	201,000	0.17
United Mexican States, 2.659%, 24/05/2031		200,000	188,024	0.16
			8,293,373	7.11

## Energy - Independent

Callon Petroleum Co., 6.125%, 1/10/2024		40,000	40,000	0.03
Callon Petroleum Co., 8%, 1/08/2028		45,000	45,844	0.04
CNX Resources Corp., 6%, 15/01/2029		100,000	103,000	0.09
Colgate Energy Partners III LLC, 5.875%, 1/07/2029		30,000	30,488	0.03
Comstock Resources, Inc., 6.75%, 1/03/2029		75,000	77,159	0.07
CrownRock LP/CrownRock Finance, Inc., "F", 5%, 1/05/2029		50,000	50,471	0.04
Diamondback Energy, Inc., 3.125%, 24/03/2031		36,000	35,709	0.03
Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028		50,000	50,563	0.04
Energean Israel Finance Ltd., 5.375%, 30/03/2028		53,000	51,543	0.04
Energean Israel Finance Ltd., 5.875%, 30/03/2031		54,000	52,315	0.05
Energean PLC, 6.5%, 30/04/2027		200,000	193,250	0.17
EQT Corp., 5%, 15/01/2029		73,000	76,833	0.07
Hess Corp., 5.8%, 1/04/2047		52,000	65,509	0.06
Laredo Petroleum, Inc., 10.125%, 15/01/2028		15,000	15,788	0.01
Leviathan Bond Ltd., 6.75%, 30/06/2030		99,000	105,559	0.09
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		200,000	193,600	0.17
Moss Creek Resources Holdings, Inc., 7.5%, 15/01/2026		15,000	13,728	0.01
Occidental Petroleum Corp., 5.875%, 1/09/2025		75,000	80,156	0.07
Occidental Petroleum Corp., 5.5%, 1/12/2025		60,000	63,669	0.05
Occidental Petroleum Corp., 6.625%, 1/09/2030		90,000	105,616	0.09

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
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Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Energy - Independent, continued

Occidental Petroleum Corp., 6.45%, 15/09/2036	USD	35,000	42,515	0.04
Occidental Petroleum Corp., 6.6%, 15/03/2046		50,000	62,859	0.05
SM Energy Co., 5.625%, 1/06/2025		40,000	39,700	0.03
SM Energy Co., 6.5%, 15/07/2028		45,000	46,485	0.04
Southwestern Energy Co., 5.95%, 23/01/2025		6,700	7,085	0.01
Southwestern Energy Co., 8.375%, 15/09/2028		35,000	38,402	0.03
Southwestern Energy Co., 5.375%, 15/03/2030		45,000	46,107	0.04
			1,733,953	1.49

## Energy - Integrated

Cenovus Energy, Inc., 4.4%, 15/04/2029		12,000	12,981	0.01
Cenovus Energy, Inc., 2.65%, 15/01/2032		34,000	32,305	0.03
Cenovus Energy, Inc., 6.75%, 15/11/2039		27,000	35,213	0.03
Cenovus Energy, Inc., 3.75%, 15/02/2052		8,000	7,669	0.00
Total Capital International S.A., 3.127%, 29/05/2050		46,000	44,630	0.04
			132,798	0.11

## Entertainment

AMC Entertainment Holdings, Inc., 10%, 15/06/2026 (p)		30,000	27,972	0.02
Carnival Corp. PLC, 7.625%, 1/03/2026		170,000	173,400	0.15
Carnival Corp. PLC, 5.75%, 1/03/2027		70,000	67,144	0.06
Carnival Corp. PLC, 6%, 1/05/2029		20,000	19,240	0.02
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027		50,000	50,625	0.04
Life Time, Inc., 5.75%, 15/01/2026		65,000	65,260	0.05
Live Nation Entertainment, Inc., 5.625%, 15/03/2026		107,000	108,873	0.09
Live Nation Entertainment, Inc., 3.75%, 15/01/2028		45,000	43,425	0.04
NCL Corp. Ltd., 3.625%, 15/12/2024		60,000	55,330	0.05
NCL Corp. Ltd., 5.875%, 15/03/2026		50,000	47,625	0.04
Royal Caribbean Cruises Ltd., 5.375%, 15/07/2027		35,000	33,824	0.03
Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028		105,000	101,881	0.09
SeaWorld Parks & Entertainment, 5.25%, 15/08/2029		110,000	107,174	0.09
Viking Cruises Ltd. Co., 5.875%, 15/09/2027		40,000	36,500	0.03
			938,273	0.80

## Financial Institutions

Air Lease Corp., 2.875%, 15/01/2032		78,000	74,165	0.06
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		21,000	21,792	0.02
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		33,000	34,336	0.03
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		63,000	60,245	0.05
Credit Acceptance Corp., 5.125%, 31/12/2024		110,000	111,100	0.10
Freedom Mortgage Corp., 7.625%, 1/05/2026		70,000	66,850	0.06
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		213,169	200,016	0.17
Howard Hughes Corp., 4.125%, 1/02/2029		124,000	119,193	0.10
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027		90,000	93,364	0.08
Nationstar Mortgage Holdings, Inc., 5.75%, 15/11/2031		30,000	29,010	0.03
OneMain Finance Corp., 6.875%, 15/03/2025		55,000	59,675	0.05
OneMain Finance Corp., 8.875%, 1/06/2025		38,000	40,334	0.03
OneMain Finance Corp., 7.125%, 15/03/2026		45,000	49,470	0.04
Rocket Mortgage Co-Issuer, Inc., 3.625%, 1/03/2029		25,000	23,372	0.02
Shimao Group Holdings Ltd., 5.2%, 16/01/2027		200,000	87,000	0.08
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024		200,000	197,000	0.17
			1,266,922	1.09

## Food &amp; Beverages

Anheuser-Busch InBev Worldwide, Inc., 3.5%, 1/06/2030		81,000	85,876	0.07
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		52,000	67,046	0.06
Aramark Services, Inc., 6.375%, 1/05/2025		130,000	134,712	0.12
Aramark Services, Inc., 5%, 1/02/2028		25,000	24,813	0.02

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Food &amp; Beverages, continued

Bacardi Ltd., 5.15%, 15/05/2038	USD	100,000	118,180	0.10
Central American Bottling Corp., 5.25%, 27/04/2029		71,000	71,985	0.06
Constellation Brands, Inc., 4.1%, 15/02/2048		94,000	101,073	0.09
Indofood CBP, 4.805%, 27/04/2052		200,000	188,519	0.16
JBS USA Holdings, Inc., 6.5%, 15/04/2029		39,000	42,267	0.04
JBS USA Lux S.A./JBS USA Finance, Inc., 6.75%, 15/02/2028		120,000	127,951	0.11
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		35,000	34,312	0.03
Lamb Weston Holdings, Inc., 4.125%, 31/01/2030		135,000	133,367	0.11
Performance Food Group Co., 5.5%, 15/10/2027		95,000	97,191	0.08
Post Holdings, Inc., 5.625%, 15/01/2028		70,000	71,877	0.06
Post Holdings, Inc., 4.625%, 15/04/2030		105,000	101,194	0.09
Primo Water Holding, Inc., 4.375%, 30/04/2029		85,000	81,139	0.07
PT Indofood CBP Sukses Makmur Tbk, 4.745%, 9/06/2051		200,000	190,774	0.16
SYSCO Corp., 2.4%, 15/02/2030		8,000	7,779	0.01
SYSCO Corp., 2.45%, 14/12/2031		16,000	15,465	0.01
SYSCO Corp., 4.45%, 15/03/2048		18,000	19,796	0.02
U.S. Foods Holding Corp., 4.75%, 15/02/2029		110,000	107,959	0.09
			1,823,275	1.56

## Gaming &amp; Lodging

Boyd Gaming Corp., 4.75%, 1/12/2027		85,000	84,569	0.07
Boyd Gaming Corp., 4.75%, 15/06/2031		35,000	34,354	0.03
Caesars Entertainment, Inc., 4.625%, 15/10/2029		70,000	67,018	0.06
Caesars Resort Collection LLC/CRC Finco, Inc., 5.75%, 1/07/2025		54,000	55,604	0.05
Caesars Resort Collection LLC/CRC Finco, Inc., 8.125%, 1/07/2027		79,000	85,024	0.07
CCM Merger, Inc., 6.375%, 1/05/2026		80,000	82,800	0.07
GLP Capital LP/GLP Financing II, Inc., 3.25%, 15/01/2032		23,000	22,218	0.02
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029		103,000	100,361	0.09
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		101,000	95,842	0.08
International Game Technology PLC, 4.125%, 15/04/2026		200,000	200,500	0.17
Las Vegas Sands Corp., 3.9%, 8/08/2029		49,000	48,851	0.04
Marriott International, Inc., 4.625%, 15/06/2030		17,000	18,585	0.02
Marriott International, Inc., 2.85%, 15/04/2031		61,000	58,891	0.05
Marriott International, Inc., 3.5%, 15/10/2032		45,000	45,389	0.04
Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029		85,000	83,388	0.07
MGM Growth Properties LLC, 4.625%, 15/06/2025		90,000	94,050	0.08
MGM Growth Properties LLC, 5.75%, 1/02/2027		35,000	38,675	0.03
MGM Growth Properties LLC, 3.875%, 15/02/2029		66,000	67,815	0.06
Penn National Gaming, Inc., 4.125%, 1/07/2029		70,000	65,800	0.06
Scientific Games Corp., 8.625%, 1/07/2025		20,000	21,200	0.02
Scientific Games Corp., 8.25%, 15/03/2026		55,000	57,406	0.05
Scientific Games International, Inc., 7%, 15/05/2028		60,000	63,015	0.05
VICI Properties LP, REIT, 4.25%, 1/12/2026		80,000	80,900	0.07
VICI Properties LP, REIT, 3.75%, 15/02/2027		65,000	64,358	0.05
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028		128,000	127,002	0.11
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027		55,000	54,110	0.05
Wynn Macau Ltd., 5.5%, 15/01/2026		65,000	60,990	0.05
Wynn Macau Ltd., 5.625%, 26/08/2028		200,000	183,000	0.16
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029		70,000	68,033	0.06
			2,129,748	1.83

## Industrial

API Escrow Corp., 4.75%, 15/10/2029		95,000	93,337	0.08
Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026		200,000	193,420	0.16
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027		200,000	204,928	0.17
Dycom Industries, Inc., 4.5%, 15/04/2029		55,000	53,863	0.05

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Industrial, continued

GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	USD	200,000	205,500	0.18
Howard University, Washington D.C., 2.738%, 1/10/2022		9,000	9,037	0.01
Howard University, Washington D.C., 2.801%, 1/10/2023		9,000	9,060	0.01
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		11,000	11,065	0.01
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		12,000	11,967	0.01
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050		82,000	73,705	0.06
Williams Scotsman International, Inc., 4.625%, 15/08/2028		119,000	120,041	0.10
			985,923	0.84

## Insurance - Health

UnitedHealth Group, Inc., 2.3%, 15/05/2031		18,000	17,477	0.02
UnitedHealth Group, Inc., 4.625%, 15/07/2035		107,000	125,089	0.11
UnitedHealth Group, Inc., 3.25%, 15/05/2051		16,000	15,940	0.01
			158,506	0.14

## Insurance - Property &amp; Casualty

Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027		130,000	128,489	0.11
Aon Corp./Aon Global Holdings PLC, 2.05%, 23/08/2031		79,000	74,158	0.06
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		6,000	5,852	0.01
AssuredPartners, Inc., 5.625%, 15/01/2029		50,000	46,482	0.04
GTCR (AP) Finance, Inc., 8%, 15/05/2027		35,000	35,525	0.03
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049		24,000	24,514	0.02
Hub International Ltd., 5.625%, 1/12/2029		85,000	83,513	0.07
Marsh & McLennan Cos., Inc., 2.375%, 15/12/2031		16,000	15,469	0.01
Ryan Specialty Group, 4.375%, 1/02/2030		65,000	64,675	0.06
Willis North America, Inc., 3.875%, 15/09/2049		70,000	71,722	0.06
			550,399	0.47

## Machinery &amp; Tools

CNH Industrial Capital LLC, 3.85%, 15/11/2027		116,000	123,403	0.11
Ritchie Bros. Holdings Ltd., 4.75%, 15/12/2031		85,000	85,612	0.07
Terex Corp., 5%, 15/05/2029		100,000	99,190	0.08
			308,205	0.26

## Major Banks

Bank of America Corp., 3.366% to 23/01/2025, FLR to 23/01/2026		109,000	112,713	0.10
Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028		124,000	128,780	0.11
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		37,000	35,953	0.03
Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042		87,000	85,836	0.07
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		200,000	193,690	0.17
Goldman Sachs Group, Inc., 2.64% to 24/02/2027, FLR to 24/02/2028		24,000	24,040	0.02
Goldman Sachs Group, Inc., 2.65% to 21/10/2031, FLR to 21/10/2032		96,000	93,499	0.08
Goldman Sachs Group, Inc., 3.102% to 24/02/2032, FLR to 24/02/2033		24,000	24,137	0.02
Goldman Sachs Group, Inc., 2.908%, 21/07/2042		65,000	60,826	0.05
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		23,000	22,944	0.02
HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031		200,000	188,025	0.16
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028		192,000	203,606	0.18
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		51,000	49,411	0.04
JPMorgan Chase & Co., 3.109% to 22/04/2040, FLR to 22/04/2041		35,000	34,049	0.03
Kasikornbank PLC (Hong Kong Branch), 3.343%, 2/10/2031		200,000	197,213	0.17
Morgan Stanley, 3.125%, 27/07/2026		127,000	131,419	0.11
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		107,000	113,110	0.10
Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042		50,000	49,594	0.04
Royal Bank of Canada, 2.3%, 3/11/2031		87,000	83,865	0.07
Toronto Dominion Bank, 1.25%, 10/09/2026		17,000	16,314	0.01
Toronto Dominion Bank, 2%, 10/09/2031		81,000	76,729	0.07
			1,925,753	1.65

## Medical &amp; Health Technology &amp; Services

Alcon, Inc., 2.6%, 27/05/2030		200,000	195,970	0.17
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## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Medical &amp; Health Technology &amp; Services, continued

Avantor Funding, Inc., 4.625%, 15/07/2028	USD	109,000	108,728	0.09
Becton, Dickinson and Co., 2.823%, 20/05/2030		122,000	122,106	0.10
Catalent, Inc., 3.125%, 15/02/2029		151,000	141,185	0.12
Charles River Laboratories International, Inc., 3.75%, 15/03/2029		186,000	179,434	0.15
CHS/Community Health Systems, Inc., 8%, 15/12/2027		50,000	53,000	0.05
CHS/Community Health Systems, Inc., 6.125%, 1/04/2030		120,000	114,265	0.10
CHS/Community Health Systems, Inc., 5.25%, 15/05/2030		20,000	19,914	0.02
DaVita, Inc., 4.625%, 1/06/2030		55,000	53,509	0.05
DaVita, Inc., 3.75%, 15/02/2031		72,000	66,146	0.06
Encompass Health Corp., 5.125%, 15/03/2023		15,000	14,981	0.01
Encompass Health Corp., 5.75%, 15/09/2025		85,000	85,850	0.07
HCA, Inc., 5.875%, 15/02/2026		135,000	146,949	0.13
HCA, Inc., 5.125%, 15/06/2039		62,000	71,675	0.06
IQVIA Holdings, Inc., 5%, 15/10/2026		200,000	204,600	0.18
MPH Acquisition Holdings LLC, 5.5%, 1/09/2028		50,000	48,013	0.04
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028		78,000	89,700	0.08
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026		60,000	63,122	0.05
Syneos Health, Inc., 3.625%, 15/01/2029		126,000	119,420	0.10
Tenet Healthcare Corp., 6.125%, 1/10/2028		110,000	110,360	0.09
Thermo Fisher Scientific, Inc., 2.8%, 15/10/2041		47,000	44,557	0.04
U.S. Renal Care, Inc., 10.625%, 15/07/2027		60,000	61,200	0.05
US Acute Care Solutions LLC, 6.375%, 1/03/2026		65,000	65,325	0.06
US Acute Care Solutions LLC, 6.375%, 1/03/2026		20,000	20,100	0.02
			2,200,109	1.89

## Medical Equipment

Boston Scientific Corp., 3.75%, 1/03/2026		29,000	30,655	0.03
Danaher Corp., 2.6%, 1/10/2050		60,000	52,911	0.04
Teleflex, Inc., 4.625%, 15/11/2027		110,000	112,200	0.10
			195,766	0.17

## Metals &amp; Mining

ArcelorMittal S.A., 4.25%, 16/07/2029		24,000	25,268	0.02
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026		105,000	109,331	0.09
Coeur Mining, Inc., 5.125%, 15/02/2029		100,000	95,375	0.08
Compass Minerals International, Inc., 6.75%, 1/12/2027		85,000	89,055	0.08
Eldorado Gold Corp., 6.25%, 1/09/2029		80,000	79,994	0.07
Ero Cooper Corp., 6.5%, 15/02/2030		23,000	22,727	0.02
Ero Copper Corp., 6.5%, 15/02/2030		32,000	31,621	0.03
First Quantum Minerals Ltd., 6.875%, 15/10/2027		200,000	212,500	0.18
FMG Resources Ltd., 4.375%, 1/04/2031		100,000	100,625	0.08
Glencore Funding LLC, 2.5%, 1/09/2030		35,000	32,757	0.03
Glencore Funding LLC, 2.85%, 27/04/2031		35,000	33,454	0.03
GrafTech Finance, Inc., 4.625%, 15/12/2028		68,000	65,676	0.06
Kaiser Aluminum Corp., 4.625%, 1/03/2028		128,000	122,793	0.10
Kaiser Aluminum Corp., 4.5%, 1/06/2031		60,000	57,000	0.05
Novelis Corp., 3.25%, 15/11/2026		35,000	33,905	0.03
Novelis Corp., 4.75%, 30/01/2030		80,000	79,600	0.07
Novelis Corp., 3.875%, 15/08/2031		42,000	39,554	0.03
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026 (p)		32,597	33,494	0.03
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026 (p)		110,831	113,878	0.10
			1,378,607	1.18

## Midstream

Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029		28,000	29,094	0.03
Cheniere Energy Partners LP, 4.5%, 1/10/2029		27,000	27,600	0.02

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Midstream, continued

Cheniere Energy Partners LP, 4%, 1/03/2031	USD	120,000	119,393	0.10
DT Midstream, Inc., 4.125%, 15/06/2029		64,000	63,135	0.05
DT Midstream, Inc., 4.375%, 15/06/2031		109,000	107,638	0.09
Energy Transfer LP, 4%, 1/10/2027		16,000	16,822	0.01
Energy Transfer LP, 3.75%, 15/05/2030		18,000	18,474	0.02
Energy Transfer Partners LP, 5.15%, 15/03/2045		52,000	55,577	0.05
EnLink Midstream Partners LP, 5.625%, 15/01/2028		62,000	63,655	0.06
EQM Midstream Partners LP, 6%, 1/07/2025		29,000	29,943	0.03
EQM Midstream Partners LP, 6.5%, 1/07/2027		19,000	19,855	0.02
EQM Midstream Partners LP, 5.5%, 15/07/2028		150,000	151,817	0.13
EQM Midstream Partners LP, 4.5%, 15/01/2029		40,000	38,201	0.03
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		195,730	192,779	0.17
Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036		200,000	188,254	0.16
Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026		40,300	38,688	0.03
Northriver Midstream Finance LP, 5.625%, 15/02/2026		110,000	111,650	0.10
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		70,000	70,618	0.06
Plains All American Pipeline LP/PAA Finance Corp., 4.3%, 31/01/2043		52,000	50,238	0.04
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		117,000	125,526	0.11
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		36,000	39,474	0.03
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029		125,000	136,719	0.12
Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031		60,000	62,700	0.05
Targa Resources Partners LP/Targa Resources Finance Corp., 4%, 31/01/2032		30,000	29,862	0.03
Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029		60,000	59,894	0.05
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031		60,000	60,389	0.05
Western Midstream Operating LP, 5.3%, 1/02/2030		70,000	72,975	0.06
Western Midstream Operation LP, 4.65%, 1/07/2026		30,000	31,398	0.03
Western Midstream Operation LP, 5.5%, 15/08/2048		25,000	27,625	0.02
			2,039,993	1.75

## Mortgage-Backed

Fannie Mae, 3%, 1/11/2028–1/09/2046	242,286	251,660	0.23
Fannie Mae, 2.5%, 1/11/2031–1/10/2046	31,594	31,903	0.03
Fannie Mae, 3%, 25/02/2033 (i)	36,591	3,614	0.00
Fannie Mae, 5.5%, 1/08/2037–1/05/2044	208,781	235,532	0.20
Fannie Mae, 3.5%, 25/04/2040–1/12/2047	175,268	184,954	0.16
Fannie Mae, 4%, 1/09/2040–1/07/2043	162,961	176,498	0.18
Fannie Mae, 5%, 1/10/2040–1/03/2042	154,338	173,084	0.14
Fannie Mae, 2%, 25/10/2040–25/05/2044	16,185	16,201	0.01
Fannie Mae, 4.5%, 1/02/2041–1/11/2042	100,122	109,532	0.09
Fannie Mae, 1.75%, 25/09/2041	36,113	36,253	0.03
Fannie Mae, UMBS, 2%, 1/02/2042–1/02/2051	93,065	91,238	0.08
Fannie Mae, UMBS, 3.5%, 1/05/2049	14,455	15,400	0.01
Fannie Mae, UMBS, 2.5%, 1/02/2050–1/01/2052	121,103	121,255	0.10
Freddie Mac, 0.894%, 25/04/2024 (i)	853,313	14,044	0.01
Freddie Mac, 0.603%, 25/07/2024 (i)	1,281,280	12,974	0.01
Freddie Mac, 3.5%, 15/01/2027	24,646	25,067	0.02
Freddie Mac, 0.576%, 25/07/2027 (i)	2,390,551	67,907	0.06
Freddie Mac, 0.428%, 25/08/2027 (i)	1,782,696	39,109	0.03
Freddie Mac, 0.291%, 25/01/2028 (i)	3,399,011	59,367	0.05
Freddie Mac, 0.302%, 25/01/2028 (i)	1,405,169	25,254	0.02
Freddie Mac, 0.132%, 25/02/2028 (i)	4,172,481	38,461	0.03
Freddie Mac, 0.119%, 25/04/2028 (i)	2,659,327	22,889	0.02
Freddie Mac, 3%, 15/06/2028–1/03/2047	218,265	225,798	0.20
Freddie Mac, 5.5%, 15/02/2036 (i)	8,999	1,594	0.00
Freddie Mac, 4%, 1/08/2037–1/04/2044	28,175	30,318	0.03



## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>BONDS, continued</b>				
<b>Mortgage-Backed, continued</b>				
Freddie Mac, 4.5%, 1/07/2040–1/05/2042	USD	55,170	60,483	0.05
Freddie Mac, 5%, 1/03/2041–1/12/2044		62,289	70,159	0.06
Freddie Mac, 5.5%, 1/09/2041		28,582	32,452	0.03
Freddie Mac, UMBS, 2%, 1/02/2042		25,000	24,722	0.02
Freddie Mac, UMBS, 3%, 1/06/2050		22,749	23,432	0.02
Ginnie Mae, 5.69%, 20/08/2034		22,626	25,155	0.02
Ginnie Mae, 4%, 16/05/2039–20/07/2041		40,375	42,505	0.04
Ginnie Mae, 4.5%, 20/07/2041–20/09/2041		112,091	123,121	0.11
Ginnie Mae, 4%, 16/08/2042 (i)		25,310	3,430	0.00
Ginnie Mae, 3.5%, 20/07/2043–20/04/2047		162,723	173,041	0.15
Ginnie Mae, 3%, 20/04/2045–20/09/2047		121,211	125,224	0.10
Ginnie Mae, 2.5%, 20/08/2051–20/11/2051		147,712	148,831	0.12
Ginnie Mae, 2%, 20/01/2052		25,000	24,743	0.02
Ginnie Mae, 0.585%, 16/02/2059 (i)		58,640	2,424	0.00
UMBS, TBA, 3%, 14/02/2052		25,000	25,539	0.02
UMBS, TBA, 2%, 14/03/2052		700,000	680,884	0.58
UMBS, TBA, 2.5%, 25/03/2052		295,000	293,766	0.25
			3,889,817	3.33
<b>Municipals</b>				
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "B", 2.746%, 1/06/2034		30,000	29,184	0.03
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "B", 3%, 1/06/2046		30,000	30,490	0.03
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026		5,000	5,083	0.00
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027		25,000	25,424	0.02
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		22,922	23,052	0.02
Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030		50,000	62,599	0.05
Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022		35,000	35,875	0.03
State of Florida, "A", 2.154%, 1/07/2030		64,000	62,350	0.05
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024		20,000	19,818	0.02
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025		20,000	19,664	0.02
			313,539	0.27
<b>Natural Gas - Distribution</b>				
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		200,000	194,002	0.17
NiSource, Inc., 5.65%, 1/02/2045		18,000	22,921	0.02
			216,923	0.19
<b>Network &amp; Telecom</b>				
AT&T, Inc., 3.3%, 1/02/2052		32,000	29,309	0.03
Iliad Holding S.A.S., 7%, 15/10/2028		200,000	203,322	0.17
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028		200,000	186,500	0.16
Verizon Communications, Inc., 2.1%, 22/03/2028		9,000	8,772	0.01
Verizon Communications, Inc., 3.15%, 22/03/2030		16,000	16,460	0.01
Verizon Communications, Inc., 2.55%, 21/03/2031		102,000	99,602	0.09
Verizon Communications, Inc., 3.4%, 22/03/2041		33,000	32,678	0.03
Zayo Group Holdings, Inc., 6.125%, 1/03/2028		65,000	61,321	0.05
			637,964	0.55
<b>Oil Services</b>				
Guara Norte S.à r.l., 5.198%, 15/06/2034		191,908	179,196	0.15
Halliburton Co., 5%, 15/11/2045		35,000	40,236	0.04
Nabors Industries, Inc., 5.75%, 1/02/2025		15,000	13,875	0.01
Solaris Midstream Holding LLC, 7.625%, 1/04/2026		45,000	46,468	0.04
			279,775	0.24
<b>Oils</b>				
FS Luxembourg S.à r.l., 10%, 15/12/2025		200,000	213,000	0.18
Parkland Corp., 4.625%, 1/05/2030		110,000	105,600	0.09



## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Oils, continued

PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	USD	60,000	47,607	0.04
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028		50,000	35,125	0.03
Puma International Financing S.A., 5%, 24/01/2026		200,000	199,300	0.17
Valero Energy Corp., 2.8%, 1/12/2031		41,000	39,055	0.04
			639,687	0.55

## Other Banks &amp; Diversified Financials

Banco Continental S.A.E.C.A., 2.75%, 10/12/2025		150,000	143,625	0.12
Banco Industrial S.A., 4.875%, 29/01/2031		150,000	147,858	0.12
Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031		200,000	195,400	0.17
NBK Tier 1 Financing Ltd., 3.625%, 24/08/2169		200,000	194,786	0.17
United Overseas Bank Ltd., 2% to 14/10/2026, FLR to 14/10/2031		200,000	195,608	0.17
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		200,000	197,981	0.17
			1,075,258	0.92

## Personal Computers &amp; Peripherals

NCR Corp., 5%, 1/10/2028		100,000	99,356	0.08
NCR Corp., 5.125%, 15/04/2029		55,000	54,880	0.05
			154,236	0.13

## Pharmaceuticals

Bausch Health Companies, Inc., 6.125%, 15/04/2025		179,000	182,446	0.16
Bausch Health Companies, Inc., 5%, 30/01/2028		150,000	126,375	0.11
Bausch Health Companies, Inc., 5%, 15/02/2029		50,000	40,250	0.03
Endo Luxembourg Finance Co I S.à r.l., 6.125%, 1/04/2029		50,000	47,511	0.04
Jazz Securities DAC, 4.375%, 15/01/2029		200,000	197,470	0.17
Organon Finance 1 LLC, 4.125%, 30/04/2028		200,000	196,804	0.17
Par Pharmaceutical, Inc., 7.5%, 1/04/2027		50,000	50,312	0.04
			841,168	0.72

## Pollution Control

GFL Environmental, Inc., 4%, 1/08/2028		80,000	74,534	0.06
GFL Environmental, Inc., 4.75%, 15/06/2029		30,000	29,100	0.02
GFL Environmental, Inc., 4.375%, 15/08/2029		35,000	33,400	0.03
Stericycle, Inc., 3.875%, 15/01/2029		95,000	90,250	0.08
			227,284	0.19

## Precious Metals &amp; Minerals

IAMGOLD Corp., 5.75%, 15/10/2028		75,000	70,395	0.06
Taseko Mines Ltd., 7%, 15/02/2026		55,000	55,764	0.05
			126,159	0.11

## Printing &amp; Publishing

Cimpress N.V., 7%, 15/06/2026		150,000	154,189	0.13
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## Railroad &amp; Shipping

Canadian Pacific Railway Co., 3%, 2/12/2041		11,000	10,564	0.01
Canadian Pacific Railway Co., 3.1%, 2/12/2051		16,000	15,277	0.01
Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027		58,000	60,030	0.05
			85,871	0.07

## Real Estate - Apartment

American Homes 4 Rent L.P., REIT, 2.375%, 15/07/2031		39,000	36,995	0.03
American Homes 4 Rent L.P., REIT, 3.375%, 15/07/2051		38,000	35,386	0.03
			72,381	0.06

## Real Estate - Office

Corporate Office Property LP, REIT, 2%, 15/01/2029		44,000	41,355	0.03
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		60,000	57,707	0.05
			99,062	0.08

## Real Estate - Other

EPR Properties, REIT, 3.6%, 15/11/2031		25,000	23,919	0.02
Lexington Realty Trust Co., 2.7%, 15/09/2030		42,000	40,607	0.03
Lexington Realty Trust Co., 2.375%, 1/10/2031		22,000	20,446	0.02

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Real Estate - Other, continued

Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.875%, 1/10/2028	USD	105,000	107,458	0.09
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		63,000	60,296	0.05
W.P. Carey, Inc., REIT, 2.45%, 1/02/2032		19,000	18,104	0.02
XHR LP, REIT, 4.875%, 1/06/2029		80,000	78,440	0.07
			349,270	0.30

## Real Estate - Retail

Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		60,000	64,067	0.05
Brixmor Operating Partnership LP, REIT, 2.5%, 16/08/2031		20,000	18,881	0.02
STORE Capital Corp., REIT, 2.75%, 18/11/2030		73,000	70,149	0.06
STORE Capital Corp., REIT, 2.7%, 1/12/2031		41,000	38,490	0.03
			191,587	0.16

## Restaurants

Fertitta Entertainment LLC, 6.75%, 15/01/2030		55,000	53,443	0.05
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## Retailers

Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050		54,000	55,189	0.05
Asbury Automotive Group, Inc., 4.625%, 15/11/2029		46,000	45,265	0.04
Bath & Body Works, Inc., 5.25%, 1/02/2028		185,000	194,250	0.17
Home Depot, Inc., 3.9%, 15/06/2047		68,000	74,988	0.06
MercadoLibre, Inc., 2.375%, 14/01/2026		200,000	187,450	0.16
Nordstrom, Inc., 4.25%, 1/08/2031		34,000	31,439	0.03
Nordstrom, Inc., 5%, 15/01/2044		16,000	14,260	0.01
Victoria's Secret & Co., 4.625%, 15/07/2029		80,000	77,090	0.06
			679,931	0.58

## Specialty Chemicals

Univar Solutions USA, Inc., 5.125%, 1/12/2027		89,000	90,557	0.08
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## Specialty Stores

DICK'S Sporting Goods, 3.15%, 15/01/2032		21,000	20,541	0.02
DICK'S Sporting Goods, 4.1%, 15/01/2052		40,000	37,818	0.03
Group 1 Automotive, Inc., 4%, 15/08/2028		76,000	72,737	0.06
Michael Cos., Inc., 5.25%, 1/05/2028		45,000	43,332	0.04
Michael Cos., Inc., 7.875%, 1/05/2029		60,000	54,900	0.05
Penske Automotive Group Co., 3.75%, 15/06/2029		113,000	106,365	0.09
			335,693	0.29

## Supermarkets

Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027		95,000	97,233	0.08
Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029		70,000	66,091	0.06
			163,324	0.14

## Telecommunications - Wireless

American Tower Corp., REIT, 2.1%, 15/06/2030		60,000	55,894	0.05
American Tower Corp., REIT, 2.95%, 15/01/2051		40,000	34,781	0.03
Crown Castle International Corp., 4.45%, 15/02/2026		27,000	29,039	0.03
Crown Castle International Corp., 3.7%, 15/06/2026		129,000	135,320	0.12
Rogers Communications, Inc., 3.7%, 15/11/2049		66,000	64,001	0.05
SBA Communications Corp., 3.875%, 15/02/2027		85,000	85,850	0.07
SBA Communications Corp., 3.125%, 1/02/2029		115,000	107,174	0.09
Sprint Capital Corp., 6.875%, 15/11/2028		110,000	130,845	0.11
Sprint Corp., 7.125%, 15/06/2024		45,000	49,050	0.04
Sprint Corp., 7.625%, 1/03/2026		170,000	194,650	0.17
Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027		200,000	206,642	0.18
T-Mobile USA, Inc., 3.5%, 15/04/2025		84,000	87,168	0.07
Tower Bersama Group, 2.75%, 20/01/2026		200,000	194,098	0.17
			1,374,512	1.18

## Tobacco

Vector Group Ltd., 10.5%, 1/11/2026		50,000	51,270	0.05
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## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Tobacco, continued

Vector Group Ltd., 5.75%, 1/02/2029	USD	40,000	36,967	0.03
			88,237	0.08

## Transportation - Services

Cliffon Ltd., 6.25%, 25/10/2025		250,000	240,000	0.21
ERAC USA Finance LLC, 3.3%, 1/12/2026		113,000	117,589	0.10
			357,589	0.31

## U.S. Government Agencies and Equivalents

Tennessee Valley Authority, 0.75%, 15/05/2025		62,000	60,531	0.05
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## U.S. Treasury Obligations

U.S. Treasury Bonds, 1.625%, 15/05/2031		94,000	92,869	0.08
U.S. Treasury Bonds, 1.375%, 15/11/2040		130,000	113,979	0.10
U.S. Treasury Bonds, 2.5%, 15/02/2045		430,000	453,633	0.39
U.S. Treasury Bonds, 2.875%, 15/11/2046		65,000	73,773	0.06
U.S. Treasury Bonds, 2%, 15/08/2051		118,000	115,105	0.10
U.S. Treasury Notes, 0.125%, 30/09/2022		418,000	416,792	0.36
U.S. Treasury Notes, 2.5%, 15/08/2023		140,000	143,128	0.12
U.S. Treasury Notes, 0.375%, 31/10/2023		264,700	261,319	0.22
U.S. Treasury Notes, 2.5%, 15/05/2024		22,000	22,621	0.02
U.S. Treasury Notes, 2%, 15/02/2025		405,000	412,182	0.35
U.S. Treasury Notes, 2.875%, 31/07/2025		449,000	470,433	0.40
U.S. Treasury Notes, 0.875%, 30/09/2026		210,000	203,150	0.18
U.S. Treasury Notes, 2.25%, 15/08/2027		560,000	577,434	0.50
U.S. Treasury Notes, 1.125%, 15/08/2040		68,000	57,157	0.05
U.S. Treasury Notes, 1.875%, 15/11/2051		100,000	94,813	0.08
			3,508,388	3.01

## Utilities - Electric Power

AES Gener S.A., 7.125%, 26/03/2079		200,000	204,510	0.18
Alabama Power Co., 3.45%, 1/10/2049		62,000	62,583	0.05
American Electric Power Co., Inc., 2.3%, 1/03/2030		37,000	35,558	0.03
American Transmission Systems, Inc., 2.65%, 15/01/2032		10,000	9,807	0.01
Azure Power Energy Ltd., 3.575%, 19/08/2026		200,000	195,904	0.17
Calpine Corp., 4.5%, 15/02/2028		85,000	83,079	0.07
Calpine Corp., 5.125%, 15/03/2028		110,000	107,308	0.09
CenterPoint Energy, Inc., 2.65%, 1/06/2031		36,000	35,190	0.03
Clearway Energy Operating LLC, 4.75%, 15/03/2028		60,000	61,760	0.05
Clearway Energy Operating LLC, 3.75%, 15/02/2031		165,000	155,343	0.13
Dominion Energy, Inc., 2.25%, 15/08/2031		40,000	38,067	0.03
Duke Energy Corp., 3.3%, 15/06/2041		74,000	70,908	0.06
Duke Energy Indiana LLC, 2.75%, 1/04/2050		27,000	24,137	0.02
Evergy, Inc., 2.9%, 15/09/2029		28,000	28,004	0.03
FirstEnergy Corp., 2.65%, 1/03/2030		77,000	72,505	0.06
Florida Power & Light Co., 2.85%, 1/04/2025		16,000	16,445	0.02
Florida Power & Light Co., 2.45%, 3/02/2032		16,000	15,842	0.01
Florida Power & Light Co., 3.95%, 1/03/2048		16,000	18,002	0.02
Jersey Central Power & Light Co., 2.75%, 1/03/2032		103,000	101,504	0.09
Listrindo Capital B.V., 4.95%, 14/09/2026		200,000	201,260	0.17
MidAmerican Energy Co., 3.95%, 1/08/2047		70,000	77,146	0.07
NextEra Energy Capital Holdings, Inc., 2.44%, 15/01/2032		16,000	15,429	0.01
NextEra Energy Capital Holdings, Inc., 3.8%, 15/03/2082		30,000	29,408	0.03
NextEra Energy, Inc., 4.25%, 15/07/2024		59,000	60,733	0.05
NextEra Energy, Inc., 4.25%, 15/09/2024		12,000	12,375	0.01
NextEra Energy, Inc., 4.5%, 15/09/2027		55,000	55,687	0.05
Pacific Gas & Electric Co., 2.5%, 1/02/2031		38,000	34,738	0.03
Pacific Gas & Electric Co., 4.95%, 1/07/2050		18,000	18,377	0.02
Southern California Edison Co., 4.5%, 1/09/2040		15,000	16,113	0.01

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Utilities - Electric Power, continued

Southern California Edison Co., 3.65%, 1/02/2050	USD	71,000	70,550	0.06
TerraForm Global Operating LLC, 6.125%, 1/03/2026		55,000	55,687	0.05
TerraForm Global Operating LLC, 6.125%, 1/03/2026		82,000	83,025	0.07
TerraForm Power Operating LLC, 5%, 31/01/2028		125,000	126,562	0.11
TerraForm Power Operating LLC, 4.75%, 15/01/2030		45,000	45,234	0.04
Vena Energy Capital Pte Ltd., 3.133%, 26/02/2025		200,000	201,473	0.17
Virginia Electric & Power Co., 2.875%, 15/07/2029		84,000	85,943	0.07
			2,526,196	2.17

## Utilities - Other

Chile Electricity PEC S.p.A., 0%, 25/01/2028		200,000	161,750	0.14
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Total Bonds (Identified Cost, \$68,343,062)

66,268,058 56.80

## COMMON STOCKS

## Alcoholic Beverages

Kirin Holdings Co. Ltd.		6,500	104,158	0.09
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## Apparel Manufacturers

Compagnie Financiere Richemont S.A.		640	92,813	0.08
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## Automotive

Ford Otomotiv Sanayi A.S.		4,312	80,514	0.07
Magna International, Inc.		5,312	427,961	0.37
			508,475	0.44

## Biotechnology

Biogen, Inc.		414	93,564	0.08
Gilead Sciences, Inc.		989	67,925	0.06
			161,489	0.14

## Business Services

Amdocs Ltd.		2,328	176,672	0.15
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## Computer Software

Adobe Systems, Inc.		153	81,748	0.07
Microsoft Corp.		1,787	555,721	0.48
			637,469	0.55

## Computer Software - Systems

Asustek Computer, Inc.		5,000	64,840	0.06
Compal Electronics		71,000	64,417	0.05
Hitachi Ltd.		6,500	338,811	0.29
Hon Hai Precision Industry Co. Ltd.		79,000	293,902	0.25
Lenovo Group Ltd.		100,000	107,816	0.09
Samsung Electronics Co. Ltd.		5,583	345,814	0.30
			1,215,600	1.04

## Construction

American Homes 4 Rent, "A", REIT		19,626	767,965	0.66
AvalonBay Communities, Inc., REIT		4,017	981,072	0.84
ICA Tenedora, S.A. de C.V.		51,042	42,065	0.04
Mid-America Apartment Communities, Inc., REIT		4,315	891,824	0.76
			2,682,926	2.30

## Consumer Products

Colgate-Palmolive Co.		6,737	555,466	0.48
Kimberly-Clark Corp.		5,461	751,706	0.64
			1,307,172	1.12

## Electrical Equipment

Schneider Electric SE		1,993	338,796	0.29
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## Electronics

Intel Corp.		8,170	398,859	0.34
Taiwan Semiconductor Manufacturing Co. Ltd., ADR		5,098	625,168	0.54
Texas Instruments, Inc.		3,013	540,803	0.46
			1,564,830	1.34

## MFS Meridian Funds - Diversified Income Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

## COMMON STOCKS, continued

## Energy - Integrated

	Shares/Par	Market Value (\$)	Net Assets (%)
China Petroleum & Chemical Corp.	1,302,000	680,248	0.58
LUKOIL PJSC, ADR	651	58,386	0.05
Suncor Energy, Inc.	3,640	104,004	0.09
		842,638	0.72

## Food &amp; Beverages

Archer Daniels Midland Co.	2,735	205,125	0.18
Coca-Cola FEMSA S.A.B. de C.V.	1,565	82,663	0.07
General Mills, Inc.	12,328	846,687	0.73
J.M. Smucker Co.	5,851	822,533	0.70
JBS S.A.	12,363	81,697	0.07
Nestle S.A.	798	102,808	0.09
		2,141,513	1.84

## Food &amp; Drug Stores

Albertsons Cos., Inc., "A"	6,172	173,742	0.15
Tesco PLC	50,908	203,792	0.17
		377,534	0.32

## Forest &amp; Paper Products

Rayonier, Inc., REIT	12,212	446,226	0.38
Weyerhaeuser Co., REIT	12,944	523,326	0.45
		969,552	0.83

## Gaming &amp; Lodging

International Game Technology PLC	5,658	151,465	0.13
Tabcorp Holdings Ltd.	14,999	52,750	0.04
		204,215	0.17

## General Merchandise

Bim Birlesik Magazalar A.S.	20,224	107,242	0.09
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## Insurance

China Pacific Insurance Co. Ltd.	24,000	72,920	0.06
Equitable Holdings, Inc.	8,075	271,643	0.23
Everest Re Group Ltd.	495	140,283	0.12
Hartford Financial Services Group, Inc.	3,430	246,514	0.21
Manulife Financial Corp.	37,559	782,116	0.67
MetLife, Inc.	4,408	295,601	0.26
Samsung Fire & Marine Insurance Co. Ltd.	1,516	254,417	0.22
		2,063,494	1.77

## Internet

Gartner, Inc.	268	78,763	0.07
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## Leisure &amp; Toys

Brunswick Corp.	1,840	167,054	0.14
DeNA Co. Ltd.	3,100	48,218	0.04
Nintendo Co. Ltd.	200	98,099	0.09
Polaris, Inc.	416	46,837	0.04
		360,208	0.31

## Machinery &amp; Tools

Eaton Corp. PLC	5,651	895,288	0.77
GEA Group AG	1,344	63,039	0.05
		958,327	0.82

## Major Banks

China Construction Bank Corp.	324,000	248,074	0.21
DBS Group Holdings Ltd.	32,800	859,242	0.74
Erste Group Bank AG	3,854	179,324	0.15
Goldman Sachs Group, Inc.	150	53,202	0.05
UBS Group AG	33,220	615,929	0.53
		1,955,771	1.68

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS, continued			
Medical & Health Technology & Services			
Encompass Health Corp.	7,047	437,196	0.37
McKesson Corp.	2,181	559,906	0.48
Medical Properties Trust, Inc., REIT	31,237	710,954	0.61
Sonic Healthcare Ltd.	2,391	63,925	0.05
Welltower, Inc., REIT	10,033	869,159	0.75
		2,641,140	2.26
Metals & Mining			
Fortescue Metals Group Ltd.	15,070	213,375	0.18
Glencore PLC	21,348	111,584	0.09
POSCO	525	118,684	0.10
Rio Tinto PLC	12,728	896,677	0.77
Vale S.A.	15,000	228,442	0.20
		1,568,762	1.34
Natural Gas - Distribution			
UGI Corp.	2,095	95,008	0.08
Natural Gas - Pipeline			
Equitrans Midstream Corp.	12,766	103,532	0.09
Pembina Pipeline Corp.	3,894	123,638	0.10
		227,170	0.19
Network & Telecom			
Equinix, Inc., REIT	1,859	1,347,589	1.16
Oil Services			
LTRI Holdings LP	105	30,197	0.03
Other Banks & Diversified Financials			
Hana Financial Group, Inc.	2,106	80,095	0.07
Sberbank of Russia PJSC, ADR	15,804	222,117	0.19
SLM Corp.	11,741	215,330	0.19
Tisco Financial Group PCL	59,700	177,065	0.15
		694,607	0.60
Pharmaceuticals			
Bayer AG	7,023	425,769	0.37
Johnson & Johnson	6,989	1,204,135	1.03
Merck & Co., Inc.	14,432	1,175,919	1.01
Novartis AG	5,598	486,709	0.42
Organon & Co.	6,562	209,394	0.18
Roche Holding AG	3,119	1,206,011	1.03
		4,707,937	4.04
Precious Metals & Minerals			
Petra Diamonds Ltd.	54,099	61,444	0.05
Printing & Publishing			
Transcontinental, Inc., "A"	2,517	41,780	0.04
Real Estate			
Alexandria Real Estate Equities, Inc., REIT	3,498	681,550	0.58
Boston Properties, Inc., REIT	4,129	462,778	0.40
Brixmor Property Group, Inc., REIT	29,356	744,468	0.64
Douglas Emmett, Inc., REIT	8,848	276,235	0.24
Equity Lifestyle Properties, Inc., REIT	10,518	823,454	0.71
Extra Space Storage, Inc., REIT	5,806	1,150,691	0.99
Host Hotels & Resorts, Inc., REIT	34,867	604,594	0.52
National Retail Properties, Inc., REIT	12,514	555,371	0.48
National Storage Affiliates Trust, REIT	1,000	61,560	0.05
Phillips Edison & Co., REIT	16,102	507,535	0.43
Prologis, Inc., REIT	15,161	2,377,548	2.04
Simon Property Group, Inc., REIT	7,257	1,068,230	0.91
STAG Industrial, Inc., REIT	14,458	617,790	0.53

## MFS Meridian Funds - Diversified Income Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Real Estate, continued</b>			
STORE Capital Corp., REIT	11,053	350,491	0.30
Sun Communities, Inc., REIT	4,533	856,556	0.73
Urban Edge Properties, REIT	30,816	562,084	0.48
VICI Properties, Inc., REIT	24,130	690,601	0.59
		12,391,536	10.62
<b>Telecommunications - Wireless</b>			
American Tower Corp., REIT	2,014	506,521	0.44
KDDI Corp.	23,600	749,886	0.64
SBA Communications Corp., REIT	1,093	355,706	0.31
Turkcell Iletisim Hizmetleri A.S.	44,279	62,129	0.05
Vodafone Group PLC	339,642	597,552	0.51
		2,271,794	1.95
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	12,353	239,603	0.20
PT Telekom Indonesia	389,800	113,975	0.10
		353,578	0.30
<b>Tobacco</b>			
British American Tobacco PLC	14,153	602,152	0.52
Imperial Tobacco Group PLC	11,107	262,516	0.22
Japan Tobacco, Inc.	13,000	260,535	0.22
		1,125,203	0.96
<b>Utilities - Electric Power</b>			
American Electric Power Co., Inc.	1,271	114,898	0.10
CLP Holdings Ltd.	20,000	199,819	0.17
E.ON SE	21,994	301,946	0.26
ENGIE Energia Brasil S.A.	7,500	57,485	0.05
Exelon Corp.	6,628	384,093	0.33
Iberdrola S.A.	13,873	160,252	0.14
Terna Participacoes S.A., IEU	27,060	194,512	0.16
		1,413,005	1.21
<b>Total Common Stocks (Identified Cost, \$40,582,704)</b>		<b>47,820,407</b>	<b>40.99</b>
<b>PREFERRED STOCKS</b>			
<b>Computer Software - Systems</b>			
Samsung Electronics Co. Ltd. (Identified Cost, \$194,398)	3,659	205,089	0.18
<b>CONVERTIBLE PREFERRED STOCKS</b>			
<b>Medical Equipment</b>			
Danaher Corp., 4.75%	41	78,157	0.07
Boston Scientific Corp., 5.5%	1,043	121,551	0.10
		199,708	0.17
<b>Total Convertible Preferred Stocks (Identified Cost, \$156,632)</b>		<b>199,708</b>	<b>0.17</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$449,000)	USD	449,000	0.39
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$109,725,796) (k)</b>		<b>114,942,262</b>	<b>98.53</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>1,717,634</b>	<b>1.47</b>
<b>NET ASSETS</b>		<b>116,659,896</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS

## Angola

Republic of Angola, 8%, 26/11/2029	USD	5,907,000	5,850,588	0.21
Republic of Angola, 9.375%, 8/05/2048		3,539,000	3,450,171	0.13
Republic of Angola, 9.125%, 26/11/2049		14,734,000	14,076,157	0.52
			23,376,916	0.86

## Argentina

Province of Cordoba, 5%, 1/06/2027		864,425	534,733	0.02
Province of Santa Fe, 7%, 23/03/2023		3,058,000	2,790,425	0.10
Republic of Argentina, 0.5%, 9/07/2030		3,759,795	1,268,968	0.05
Republic of Argentina, 1.125%, 9/07/2035		8,854,211	2,731,613	0.10
Republic of Argentina, 2%, 9/01/2038		31,249,000	11,812,122	0.43
Republic of Argentina, 2.5%, 9/07/2041		26,645,000	9,509,334	0.35
Stoneway Capital Corp., 10%, 1/03/2027 (d)		6,325,719	1,834,522	0.07
			30,481,717	1.12

## Azerbaijan

Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		16,034,000	18,285,270	0.67
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		10,839,000	12,793,705	0.47
			31,078,975	1.14

## Benin

Republic of Benin, 4.875%, 19/01/2032	EUR	7,404,000	8,004,437	0.29
Republic of Benin, 6.875%, 19/01/2052		4,124,000	4,495,839	0.17
			12,500,276	0.46

## Bermuda

Government of Bermuda, 2.375%, 20/08/2030	USD	6,874,000	6,710,743	0.25
Government of Bermuda, 3.375%, 20/08/2050		5,790,000	5,583,876	0.20
			12,294,619	0.45

## Brazil

Acu Petroleo Luxembourg S.à r.l., 7.5%, 13/01/2032		2,868,000	2,786,262	0.10
Aegea Finance S.à r.l., 5.75%, 10/10/2024		6,797,000	6,949,932	0.25
Azul Investments LLP, 7.25%, 15/06/2026		6,050,000	5,460,186	0.20
Banco Bradesco S.A., 4.375%, 18/03/2027		6,982,000	7,150,266	0.26
CSN Inova Ventures, 6.75%, 28/01/2028		3,980,000	4,186,522	0.15
Ero Cooper Corp., 6.5%, 15/02/2030		2,783,000	2,749,994	0.10
Federative Republic of Brazil, 10%, 1/01/2029	BRL	38,685,000	6,836,557	0.25
Federative Republic of Brazil, 3.75%, 12/09/2031	USD	2,947,000	2,684,717	0.10
Federative Republic of Brazil, 4.75%, 14/01/2050		9,053,000	7,564,958	0.28
FS Luxembourg S.à r.l., 10%, 15/12/2025		7,463,000	7,948,095	0.29
MC Brazil Downstream, 7.25%, 30/06/2031		7,144,000	6,851,096	0.25
MV24 Capital B.V., 6.748%, 1/06/2034		6,446,114	6,430,063	0.24
Rede D'Or Finance S.à r.l., 4.5%, 22/01/2030		480,000	454,990	0.02
TerraForm Global Operating LLC, 6.125%, 1/03/2026		5,850,000	5,923,125	0.22
			73,976,763	2.71

## Bulgaria

Bulgarian Energy Holdings, 2.45%, 22/07/2028	EUR	7,178,000	7,858,088	0.29
ContourGlobal Power Holdings S.A., 3.125%, 1/01/2028		2,842,000	3,010,279	0.11
			10,868,367	0.40

## Chile

AES Gener S.A., 6.35% to 7/04/25, FLR to 7/10/2079	USD	6,723,000	6,838,602	0.25
Agrosuper S.A., 4.6%, 20/01/2032		2,763,000	2,800,715	0.10
Alfa Desarrollo SpA, 4.55%, 27/09/2051		4,742,000	4,342,818	0.16
Banco de Chile, 2.99%, 9/12/2031		742,000	717,358	0.03
Banco del Estado de Chile, 3.875%, 8/02/2022		1,649,000	1,649,808	0.06
Banco del Estado de Chile, 2.704%, 9/01/2025		8,087,000	8,179,390	0.30
Chile Electricity PEC S.p.A., 0%, 25/01/2028		5,496,000	4,444,890	0.16
Compania Cervecerias Unidas S.A., 3.35%, 19/01/2032		6,497,000	6,464,515	0.24
E.CL S.A., 4.5%, 29/01/2025		4,889,000	5,096,782	0.19



## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Chile, continued</b>				
Empresa Nacional del Petroleo (Republic of Chile), 3.75%, 5/08/2026	USD	2,723,000	2,767,276	0.10
Empresa Nacional del Petroleo (Republic of Chile), 5.25%, 6/11/2029		1,862,000	1,969,065	0.07
Empresa Nacional del Petroleo (Republic of Chile), 3.45%, 16/09/2031		6,275,000	5,726,000	0.21
ENGIE Energía Chile S.A., 3.4%, 28/01/2030		8,271,000	8,077,459	0.30
Mercury Chile Holdco LLC, 6.5%, 24/01/2027		5,530,000	5,443,732	0.20
Republic of Chile, 2.75%, 31/01/2027		2,805,000	2,842,896	0.10
Republic of Chile, 3.5%, 31/01/2034		5,923,000	6,053,306	0.22
Transelec S.A., 4.625%, 26/07/2023		3,349,000	3,470,435	0.13
Transelec S.A., 3.875%, 12/01/2029		2,752,000	2,875,868	0.10
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		5,622,000	5,524,346	0.20
VTR Finance B.V., 6.375%, 15/07/2028		3,980,000	4,059,600	0.15
			89,344,861	3.27
<b>China</b>				
CCBL (Cayman) 1 Corp. Ltd., 3.5%, 16/05/2024		6,141,000	6,328,964	0.23
China Construction Bank Corp., 2.85% to 21/01/2027, FLR to 21/01/2032		6,533,000	6,533,131	0.24
China Development Bank Financial Leasing Co. Ltd., 2.875% to 28/09/2025, FLR to 28/09/2030		5,659,000	5,681,692	0.21
China Southern Power Grid Co. Ltd., 3.5%, 8/05/2027		4,800,000	5,079,251	0.18
China Southern Power Grid Co. Ltd., 4.25%, 18/09/2028		2,490,000	2,761,981	0.10
ENN Clean Energy Co., 3.375%, 12/05/2026		4,087,000	4,041,445	0.15
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.75%, 27/04/2027		1,441,000	1,446,404	0.05
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.75%, 29/05/2024		4,367,000	4,328,789	0.16
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 3.25%, 13/11/2024		4,269,000	4,162,275	0.15
ICBCIL Finance Co. Ltd. (People's Republic of China), 2.65%, 2/08/2031		6,552,000	6,327,272	0.23
Meituan, 2.125%, 28/10/2025		3,939,000	3,716,683	0.14
Meituan, 3.05%, 28/10/2030		6,507,000	5,701,259	0.21
Prosus N.V., 3.061%, 13/07/2031		5,705,000	5,242,716	0.19
Prosus N.V., 4.193%, 19/01/2032		3,818,000	3,781,995	0.14
Prosus N.V., 4.027%, 3/08/2050		4,966,000	4,310,592	0.16
Shimao Group Holdings Ltd., 5.6%, 15/07/2026		3,100,000	1,426,000	0.05
Shimao Group Holdings Ltd., 5.2%, 16/01/2027		4,206,000	1,829,610	0.07
Shimao Group Holdings Ltd., 3.45%, 11/01/2031		3,247,000	1,331,270	0.05
State Grid Overseas Investment (2016) Ltd. (People's Republic of China), 3.5%, 4/05/2027		17,166,000	18,241,682	0.67
Sunac China Holdings Ltd., 7.95%, 11/10/2023		897,000	544,927	0.02
Sunac China Holdings Ltd., 7.5%, 1/02/2024		5,141,000	3,097,452	0.11
Sunac China Holdings Ltd., 6.5%, 10/01/2025		2,362,000	1,393,580	0.05
Times China Holdings Ltd., 6.75%, 8/07/2025		3,050,000	1,418,250	0.05
Times China Holdings Ltd., 6.2%, 22/03/2026		3,150,000	1,417,500	0.05
Weibo Corp., 3.375%, 8/07/2030		3,328,000	3,185,798	0.12
			103,330,518	3.78
<b>Colombia</b>				
Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031		2,762,000	2,727,157	0.10
Ecopetrol S.A. (Republic of Colombia), 4.625%, 2/11/2031		7,335,000	6,757,736	0.25
Empresas Publicas de Medellin E.S.P., 4.375%, 15/02/2031		3,013,000	2,738,094	0.10
EnfraGen Energia Sur S.A., 5.375%, 30/12/2030		6,712,000	5,915,017	0.21
Millicom International Cellular S.A., 4.5%, 27/04/2031		3,016,000	2,955,220	0.11
Republic of Colombia, 4.5%, 28/01/2026		6,293,000	6,481,350	0.24
Republic of Colombia, 3.125%, 15/04/2031		6,100,000	5,239,534	0.19
Sierracol Energy Andina LLC, 6%, 15/06/2028		5,925,000	5,510,250	0.20
TermoCandelaria Power Ltd., 7.875%, 30/01/2029		7,325,300	7,334,530	0.27
			45,658,888	1.67
<b>Costa Rica</b>				
Republic of Costa Rica, 7%, 4/04/2044		7,204,000	6,670,976	0.25
Republic of Costa Rica, 7.158%, 12/03/2045		6,737,000	6,322,742	0.23
			12,993,718	0.48

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Cote d'Ivoire</b>				
Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR	5,152,000	5,783,038	0.21
Republic of Cote d'Ivoire, 4.875%, 30/01/2032		9,910,000	10,435,997	0.38
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		171,000	193,320	0.01
Republic of Cote d'Ivoire, 6.875%, 17/10/2040		10,668,000	12,060,474	0.44
Republic of Cote d'Ivoire, 6.625%, 22/03/2048		3,150,000	3,367,807	0.13
			31,840,636	1.17
<b>Croatia</b>				
Republic of Croatia, 1.75%, 4/03/2041		5,779,000	6,368,934	0.23
<b>Czech Republic</b>				
PPF Telecom Group B.V., 3.25%, 29/09/2027		5,405,000	6,402,215	0.23
<b>Dominican Republic</b>				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	USD	8,728,000	9,011,747	0.33
Dominican Republic, 4.5%, 30/01/2030		3,094,000	3,035,245	0.11
Dominican Republic, 4.875%, 23/09/2032		14,374,000	14,101,038	0.52
Dominican Republic, 5.3%, 21/01/2041		9,573,000	9,094,350	0.33
Dominican Republic, 6.5%, 15/02/2048		6,684,000	6,759,596	0.25
Dominican Republic, 6.4%, 5/06/2049		6,565,000	6,541,366	0.24
Dominican Republic, 5.875%, 30/01/2060		34,215,000	30,964,575	1.13
Empresa Generadora de Electricidad Haina S.A., 5.625%, 8/11/2028		6,664,000	6,673,996	0.24
			86,181,913	3.15
<b>Ecuador</b>				
Republic of Ecuador, 5%, 31/07/2030		8,270,000	7,174,225	0.26
Republic of Ecuador, 1%, 31/07/2035		39,251,771	27,731,376	1.02
Republic of Ecuador, 0.5%, 31/07/2040		30,454,546	18,273,032	0.67
			53,178,633	1.95
<b>Egypt</b>				
Arab Republic of Egypt, 7.5%, 31/01/2027		2,505,000	2,530,050	0.09
Arab Republic of Egypt, 5.8%, 30/09/2027		5,691,000	5,328,756	0.19
Arab Republic of Egypt, 6.588%, 21/02/2028		5,236,000	4,924,584	0.18
Arab Republic of Egypt, 7.6%, 1/03/2029		9,183,000	8,837,719	0.32
Arab Republic of Egypt, 6.375%, 11/04/2031	EUR	5,347,000	5,271,221	0.19
Arab Republic of Egypt, 7.052%, 15/01/2032	USD	4,994,000	4,393,821	0.16
Arab Republic of Egypt, 7.625%, 29/05/2032		5,346,000	4,799,318	0.18
Arab Republic of Egypt, 8.5%, 31/01/2047		18,873,000	15,741,856	0.58
Arab Republic of Egypt, 7.903%, 21/02/2048		5,400,000	4,300,668	0.16
Arab Republic of Egypt, 8.7%, 1/03/2049		7,554,000	6,388,871	0.23
Arab Republic of Egypt, 8.875%, 29/05/2050		7,007,000	5,984,244	0.22
Arab Republic of Egypt, 7.5%, 16/02/2061		7,792,000	6,038,332	0.22
Energean PLC, 6.5%, 30/04/2027		6,994,000	6,757,953	0.25
			81,297,393	2.97
<b>El Salvador</b>				
Republic of El Salvador, 7.65%, 15/06/2035		2,529,000	1,370,718	0.05
Republic of El Salvador, 7.124%, 20/01/2050		3,401,000	1,794,028	0.07
			3,164,746	0.12
<b>Gabon</b>				
Republic of Gabon, 7%, 24/11/2031		5,883,000	5,745,632	0.21
<b>Ghana</b>				
Republic of Ghana, 7.75%, 7/04/2029		1,329,000	1,040,939	0.04
Republic of Ghana, 10.75%, 14/10/2030		3,802,000	4,059,395	0.15
Republic of Ghana, 8.625%, 7/04/2034		5,610,000	4,282,113	0.15
Republic of Ghana, 7.875%, 11/02/2035		12,129,000	9,076,859	0.33
Republic of Ghana, 8.75%, 11/03/2061		1,388,000	1,026,462	0.04
			19,485,768	0.71
<b>Guatemala</b>				
Banco Industrial S.A., 4.875%, 29/01/2031		5,702,000	5,620,576	0.21

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Guatemala, continued</b>				
Central American Bottling Corp., 5.25%, 27/04/2029	USD	9,555,000	9,687,623	0.35
CT Trust, 5.125%, 3/02/2032		5,478,000	5,579,343	0.20
Energuate Trust, 5.875%, 3/05/2027		9,239,000	9,400,775	0.34
Investment Energy Resources Ltd., 6.25%, 26/04/2029		6,888,000	7,290,431	0.27
Republic of Guatemala, 4.875%, 13/02/2028		1,305,000	1,368,306	0.05
Republic of Guatemala, 4.9%, 1/06/2030		4,509,000	4,710,101	0.17
Republic of Guatemala, 3.7%, 7/10/2033		4,521,000	4,285,953	0.16
Republic of Guatemala, 4.65%, 7/10/2041		6,988,000	6,725,950	0.25
Republic of Guatemala, 6.125%, 1/06/2050		17,347,000	18,927,312	0.69
			73,596,370	2.69
<b>Honduras</b>				
Government of Honduras, 5.625%, 24/06/2030		653,000	636,675	0.02
<b>Hungary</b>				
MOL PLC, 1.5%, 8/10/2027	EUR	3,710,000	4,190,791	0.15
MVM Energetika Zartkoruen Mukodo Reszvenytarsasag, 0.875%, 18/11/2027		6,522,000	7,062,838	0.26
Republic of Hungary, 2.125%, 22/09/2031	USD	6,392,000	6,043,572	0.22
Republic of Hungary, 1.75%, 5/06/2035	EUR	2,964,000	3,388,780	0.13
			20,685,981	0.76
<b>India</b>				
Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD	7,040,000	7,465,920	0.27
Adani Ports & Special Economic Zone Ltd., 5%, 2/08/2041		7,243,000	7,190,282	0.26
Adani Transmission Ltd., 4.25%, 21/05/2036		6,077,075	6,089,900	0.22
Azure Power Energy Ltd., 3.575%, 19/08/2026		2,814,000	2,756,369	0.10
Clean Renewable Power (Mauritius) Pte. Ltd., 4.25%, 25/03/2027		2,759,000	2,717,615	0.10
Cliffon Ltd., 6.25%, 25/10/2025		7,737,000	7,427,520	0.27
Delhi International Airport Ltd., 6.45%, 4/06/2029		2,927,000	2,750,795	0.10
Export-Import Bank of India, 3.25%, 15/01/2030		2,463,000	2,442,286	0.09
Export-Import Bank of India, 2.25%, 13/01/2031		13,423,000	12,173,710	0.45
GMR Hyderabad International Airport Ltd., 5.375%, 10/04/2024		2,622,000	2,641,665	0.10
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		5,422,425	5,331,220	0.20
Greenko Power II Ltd. (Republic of India), 4.3%, 13/12/2028		5,553,000	5,433,610	0.20
Indian Railway Finance Corp., 3.249%, 13/02/2030		1,720,000	1,698,311	0.06
Indian Railway Finance Corp., 2.8%, 10/02/2031		15,068,000	14,180,040	0.52
Indian Railway Finance Corp., 3.57%, 21/01/2032		3,340,000	3,325,738	0.12
JSW Infrastructure Ltd., 4.95%, 21/01/2029		5,658,000	5,617,678	0.21
JSW Steel Ltd., 5.05%, 5/04/2032		7,100,000	6,573,649	0.24
Muthoot Finance Ltd., 6.125%, 31/10/2022		2,131,000	2,156,602	0.08
Muthoot Finance Ltd., 4.4%, 2/09/2023		7,670,000	7,709,884	0.28
Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030		4,324,000	4,351,415	0.16
ReNew Power, 4.5%, 14/07/2028		7,616,000	7,243,026	0.26
Republic of India, 7.27%, 8/04/2026	INR	386,910,000	5,395,923	0.20
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023	USD	5,805,000	5,813,707	0.21
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024		6,325,000	6,230,125	0.23
			134,716,990	4.93
<b>Indonesia</b>				
Bank Negara Indonesia, 3.75%, 30/03/2026		7,420,000	7,395,166	0.27
Indofood CBP, 4.805%, 27/04/2052		7,455,000	7,027,041	0.26
Listrindo Capital B.V., 4.95%, 14/09/2026		6,883,000	6,926,363	0.25
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		5,747,000	5,563,096	0.20
Medco Laurel Tree Ptd. Ltd., 6.95%, 12/11/2028		5,774,000	5,670,190	0.21
Perusahaan Penerbit SBSN Indonesia III, 2.8%, 23/06/2030		2,724,000	2,742,196	0.10
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031		7,680,000	7,346,214	0.27
PT Indonesia Asahan Aluminium (Persero), 5.8%, 15/05/2050		1,519,000	1,609,730	0.06
PT Perusahaan Listrik Negara (Republic of Indonesia), 4.875%, 17/07/2049		2,720,000	2,688,067	0.10
Republic of Indonesia, 4.125%, 15/01/2025		3,775,000	4,015,745	0.15

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Indonesia, continued</b>				
Republic of Indonesia, 3.4%, 18/09/2029	USD	3,516,000	3,663,707	0.13
Republic of Indonesia, 1.1%, 12/03/2033	EUR	4,747,000	4,987,226	0.18
Republic of Indonesia, 4.625%, 15/04/2043	USD	7,575,000	8,305,765	0.30
Republic of Indonesia, 4.35%, 11/01/2048		7,637,000	8,111,389	0.30
Saka Energi Indonesia PT, 4.45%, 5/05/2024		1,253,000	1,220,497	0.05
Star Energy Geothermal (Salak-Darajat) B.V., 4.85%, 14/10/2038		2,046,000	2,135,513	0.08
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		5,646,967	6,006,961	0.22
			85,414,866	3.13
<b>Israel</b>				
Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032		8,476,000	8,242,910	0.30
Bank Leumi le-Israel B.M., 3.275%, 29/01/2031		4,107,000	4,040,261	0.15
Energear Israel Finance Ltd., 4.875%, 30/03/2026		6,113,000	5,998,381	0.22
Energear Israel Finance Ltd., 5.375%, 30/03/2028		2,740,000	2,664,650	0.10
Leviathan Bond Ltd., 6.125%, 30/06/2025		5,148,000	5,392,530	0.20
Leviathan Bond Ltd., 6.75%, 30/06/2030		6,786,000	7,235,573	0.26
			33,574,305	1.23
<b>Jamaica</b>				
Government of Jamaica, 8%, 15/03/2039		1,714,000	2,365,337	0.09
Government of Jamaica, 7.875%, 28/07/2045		6,331,000	8,708,924	0.32
			11,074,261	0.41
<b>Jordan</b>				
Hashemite Kingdom of Jordan, 5.85%, 7/07/2030		9,882,000	9,750,431	0.36
Hashemite Kingdom of Jordan, 7.375%, 10/10/2047		12,550,000	12,319,457	0.45
			22,069,888	0.81
<b>Kazakhstan</b>				
Development Bank of Kazakhstan, 4.125%, 10/12/2022		12,449,000	12,616,638	0.46
Development Bank of Kazakhstan, 2.95%, 6/05/2031		5,466,000	5,183,572	0.19
KazMunayGas National Co., 5.75%, 19/04/2047		2,626,000	2,935,947	0.11
KazMunayGas National Co., JSC (Republic of Kazakhstan), 5.375%, 24/04/2030		1,987,000	2,200,761	0.08
KazMunayGas National Co., JSC (Republic of Kazakhstan), 6.375%, 24/10/2048		1,734,000	2,097,738	0.08
KazTransGas JSC (Republic of Kazakhstan), 4.375%, 26/09/2027		2,247,000	2,360,253	0.08
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		13,300,000	13,701,128	0.50
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		6,719,000	6,537,883	0.24
			47,633,920	1.74
<b>Kenya</b>				
Republic of Kenya, 6.875%, 24/06/2024		1,669,000	1,769,040	0.06
Republic of Kenya, 7%, 22/05/2027		4,711,000	4,834,334	0.18
Republic of Kenya, 8%, 22/05/2032		3,641,000	3,811,093	0.14
Republic of Kenya, 8.25%, 28/02/2048		4,179,000	4,004,150	0.15
			14,418,617	0.53
<b>Kuwait</b>				
EQUATE Petrochemical B.V. (State of Kuwait), 4.25%, 3/11/2026		3,699,000	3,936,106	0.14
EQUATE Petrochemical B.V. (State of Kuwait), 2.625%, 28/04/2028		2,408,000	2,353,820	0.09
MEGlobal Canada ULC, 5.875%, 18/05/2030		2,382,000	2,801,723	0.10
NBK SPC Ltd. (State of Kuwait), 1.625% to 15/09/2026, FLR to 15/09/2027		7,379,000	7,065,392	0.26
			16,157,041	0.59
<b>Macau</b>				
Industrial & Commercial Bank of China Macau, 2.875% to 12/09/2024, FLR to 12/09/2029		4,218,000	4,258,540	0.16
<b>Malaysia</b>				
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		8,570,000	8,311,529	0.30
GENM Capital Labuan Ltd., 3.882%, 19/04/2031		7,076,000	6,581,611	0.24
PETRONAS Capital Ltd. (Federation of Malaysia), 3.5%, 21/04/2030		2,740,000	2,889,933	0.11
			17,783,073	0.65
<b>Mexico</b>				
Braskem Idesa S.A.P.I., 6.99%, 20/02/2032		5,454,000	5,413,095	0.20

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Mexico, continued</b>				
CEMEX S.A.B. de C.V., 7.375%, 5/06/2027	USD	2,495,000	2,718,677	0.10
CEMEX S.A.B. de C.V., 3.875%, 11/07/2031		5,702,000	5,405,325	0.20
Comision Federal de Electricidad (United Mexican States), 3.875%, 26/07/2033		6,376,000	5,905,770	0.22
Comision Federal de Electricidad (United Mexican States), 4.677%, 9/02/2051		5,731,000	5,079,156	0.19
Electricidad Firme de Mexico Holdings S.A. de C.V., 4.9%, 20/11/2026		5,893,000	5,775,199	0.21
GCC S.A.B. de C.V., 3.614%, 20/04/2032		7,309,000	7,263,319	0.26
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026		5,870,000	5,848,046	0.21
Grupo Bimbo S.A.B. de C.V., 5.95%, 17/04/2059		6,953,000	7,164,441	0.26
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		6,782,000	6,968,505	0.25
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		8,296,000	8,047,203	0.29
Petroleos Mexicanos, 6.49%, 23/01/2027		9,936,000	10,374,476	0.38
Petroleos Mexicanos, 6.5%, 13/03/2027		2,614,000	2,731,630	0.10
Petroleos Mexicanos, 6.84%, 23/01/2030		8,575,000	8,776,512	0.32
Petroleos Mexicanos, 5.95%, 28/01/2031		14,277,000	13,584,565	0.50
Petroleos Mexicanos, 6.7%, 16/02/2032		2,712,000	2,684,609	0.10
Petroleos Mexicanos, 6.7%, 16/02/2032		14,113,000	13,970,459	0.51
Petroleos Mexicanos, 6.5%, 2/06/2041		3,694,000	3,201,516	0.12
Petroleos Mexicanos, 6.75%, 21/09/2047		21,715,000	18,631,470	0.68
Petroleos Mexicanos, 7.69%, 23/01/2050		26,239,000	24,310,433	0.89
Petroleos Mexicanos, 6.95%, 28/01/2060		16,350,000	14,003,775	0.51
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028		7,091,000	6,612,357	0.24
United Mexican States, 5.75%, 5/03/2026	MXN	124,300,000	5,642,249	0.21
United Mexican States, 1.45%, 25/10/2033	EUR	3,463,000	3,477,220	0.13
United Mexican States, 3.5%, 12/02/2034	USD	6,414,000	6,186,367	0.23
United Mexican States, 4.5%, 31/01/2050		3,897,000	3,863,525	0.14
United Mexican States, 4.4%, 12/02/2052		4,576,000	4,397,124	0.16
			208,037,023	7.61
<b>Morocco</b>				
Kingdom of Morocco, 4.25%, 11/12/2022		2,542,000	2,596,094	0.09
Kingdom of Morocco, 1.375%, 30/03/2026	EUR	3,295,000	3,715,465	0.14
Kingdom of Morocco, 2%, 30/09/2030		3,817,000	4,052,358	0.15
Kingdom of Morocco, 1.5%, 27/11/2031		2,749,000	2,763,920	0.10
Kingdom of Morocco, 3%, 15/12/2032	USD	12,234,000	11,282,807	0.41
Kingdom of Morocco, 4%, 15/12/2050		8,899,000	7,619,324	0.28
OCP S.A., 5.125%, 23/06/2051		9,059,000	8,198,395	0.30
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 3.75%, 23/06/2031		5,233,000	5,017,296	0.18
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 6.875%, 25/04/2044		2,634,000	2,936,910	0.11
			48,182,569	1.76
<b>Nigeria</b>				
Federal Republic of Nigeria, 7.875%, 16/02/2032		8,406,000	8,174,835	0.30
Federal Republic of Nigeria, 7.696%, 23/02/2038		14,950,000	13,469,352	0.49
Republic of Nigeria, 6.125%, 28/09/2028		4,876,000	4,688,030	0.17
Republic of Nigeria, 7.375%, 28/09/2033		8,382,000	7,800,289	0.29
			34,132,506	1.25
<b>Oman</b>				
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		5,200,000	5,388,542	0.20
Sultanate of Oman, 6%, 1/08/2029		5,549,000	5,828,092	0.21
Sultanate of Oman, 6.25%, 25/01/2031		8,533,000	9,073,395	0.33
Sultanate of Oman, 6.5%, 8/03/2047		6,915,000	6,570,633	0.24
Sultanate of Oman, 6.75%, 17/01/2048		25,608,000	25,039,502	0.92
Sultanate of Oman, 7%, 25/01/2051		16,878,000	16,962,390	0.62
			68,862,554	2.52
<b>Pakistan</b>				
Islamic Republic of Pakistan, 6%, 8/04/2026		4,151,000	3,995,337	0.14
Islamic Republic of Pakistan, 6.875%, 5/12/2027		2,800,000	2,723,000	0.10

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Pakistan, continued</b>				
Islamic Republic of Pakistan, 7.375%, 8/04/2031	USD	2,902,000	2,724,311	0.10
Islamic Republic of Pakistan, 8.875%, 8/04/2051		2,012,000	1,872,166	0.07
			11,314,814	0.41
<b>Panama</b>				
Aeropuerto Internacional de Tocumen S.A. (Republic of Panama), 5.125%, 11/08/2061		4,073,000	3,993,576	0.15
AES Panama Generation Holdings S.R.L., 4.375%, 31/05/2030		7,879,000	7,839,684	0.29
Autoridad del Canal de Panama, 4.95%, 29/07/2035		5,245,000	6,208,680	0.23
Banco General S.A., 5.25% to 4/05/2031, FLR to 7/05/2071		2,234,000	2,239,607	0.08
Banistmo S.A., 4.25%, 31/07/2027		2,473,000	2,469,933	0.09
Cable Onda S.A., 4.5%, 30/01/2030		2,663,000	2,709,603	0.10
Empresa de Transmision Electrica S.A. (Republic of Panama), 5.125%, 2/05/2049		4,905,000	5,236,137	0.19
Panama Canal Railway Co., 7%, 1/11/2026		1,799,928	1,889,942	0.07
Republic of Panama, 3.75%, 17/04/2026		1,903,000	1,974,553	0.07
Republic of Panama, 3.362%, 30/06/2031		6,835,000	6,725,640	0.25
Republic of Panama, 4.5%, 19/01/2063		6,372,000	6,443,749	0.23
			47,731,104	1.75
<b>Paraguay</b>				
Banco Continental S.A.E.C.A., 2.75%, 10/12/2025		5,692,000	5,450,090	0.20
Republic of Paraguay, 5%, 15/04/2026		1,473,000	1,598,220	0.06
Republic of Paraguay, 4.95%, 28/04/2031		7,211,000	7,860,062	0.29
Republic of Paraguay, 3.849%, 28/06/2033		3,414,000	3,424,242	0.12
Republic of Paraguay, 6.1%, 11/08/2044		5,220,000	6,107,452	0.22
Republic of Paraguay, 5.6%, 13/03/2048		14,734,000	16,060,208	0.59
Republic of Paraguay, 5.4%, 30/03/2050		13,016,000	13,927,250	0.51
Telefónica Celular del Paraguay S.A., 5.875%, 15/04/2027		3,892,000	4,021,253	0.15
			58,448,777	2.14
<b>Peru</b>				
El Fondo Mivivienda S.A., 3.5%, 31/01/2023		1,361,000	1,377,332	0.05
Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023		4,281,000	4,371,825	0.16
IIRSA Norte Finance Ltd. (Republic of Peru), 8.75%, 30/05/2024		418,449	436,232	0.02
Inkia Energy Ltd., 5.875%, 9/11/2027		7,304,000	7,340,082	0.27
Minsur S.A., 4.5%, 28/10/2031		3,640,000	3,649,100	0.13
San Miguel Industrias PET S.A., 3.5%, 2/08/2028		8,430,000	8,143,380	0.30
			25,317,951	0.93
<b>Philippines</b>				
ICTSI Treasury B.V., 3.5%, 16/11/2031		6,584,000	6,496,897	0.24
Republic of Philippines, 1.2%, 28/04/2033	EUR	3,545,000	3,884,260	0.14
Republic of Philippines, 1.75%, 28/04/2041		8,551,000	9,200,264	0.34
			19,581,421	0.72
<b>Poland</b>				
Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025	USD	3,819,000	3,793,919	0.14
Canpack S.A./Eastern PA Land Investment Holding LLC, 2.375%, 1/11/2027	EUR	1,830,000	2,019,689	0.07
Canpack S.A./Eastern PA Land Investment Holding LLC, 3.875%, 15/11/2029	USD	4,994,000	4,782,636	0.18
Synthos S.A., 2.5%, 7/06/2028	EUR	5,345,000	5,568,578	0.20
			16,164,822	0.59
<b>Qatar</b>				
ABQ Finance Ltd., 2%, 6/07/2026	USD	6,176,000	6,013,732	0.22
CBQ Finance Ltd. Co., 2%, 12/05/2026		7,007,000	6,838,371	0.25
Commercial Bank P.S.Q.C., 4.5% to 3/09/2026, FLR to 3/09/2169		9,179,000	9,257,021	0.34
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		6,030,000	5,947,811	0.22
Qatar Petroleum, 2.25%, 12/07/2031		6,076,000	5,848,150	0.21
Qatar Petroleum, 3.125%, 12/07/2041		4,193,000	4,062,598	0.15
Qatar Petroleum, 3.3%, 12/07/2051		4,409,000	4,313,977	0.16
State of Qatar, 4%, 14/03/2029		5,151,000	5,674,620	0.21
State of Qatar, 4.625%, 2/06/2046		1,050,000	1,264,448	0.04

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Qatar, continued</b>				
State of Qatar, 5.103%, 23/04/2048	USD	11,601,000	14,987,332	0.55
State of Qatar, 4.817%, 14/03/2049		13,398,000	16,747,500	0.61
			80,955,560	2.96
<b>Republic of Moldova</b>				
Aragvi Finance International DAC, 8.45%, 29/04/2026		5,929,000	5,948,352	0.22
<b>Romania</b>				
Republic of Romania, 1.75%, 13/07/2030	EUR	6,834,000	6,980,098	0.26
Republic of Romania, 2%, 28/01/2032		4,248,000	4,225,011	0.15
Republic of Romania, 3.625%, 27/03/2032	USD	3,894,000	3,889,132	0.14
Republic of Romania, 3.75%, 7/02/2034	EUR	5,218,000	5,854,133	0.21
Republic of Romania, 2.625%, 2/12/2040		3,528,000	3,289,812	0.12
Republic of Romania, 2.75%, 14/04/2041		3,410,000	3,201,170	0.12
			27,439,356	1.00
<b>Russia</b>				
Gaz Capital S.A. (Russian Federation), 4.95%, 6/02/2028	USD	2,150,000	2,171,810	0.08
Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030		4,323,000	3,871,618	0.14
Gazprom PJSC (Russian Federation), 1.85%, 17/11/2028	EUR	4,918,000	5,034,343	0.19
Hacienda (DME Airport) Co., 5.35%, 8/02/2028	USD	3,123,000	3,009,510	0.11
Russian Federation, 4.75%, 27/05/2026		1,400,000	1,435,000	0.05
Russian Federation, 4.25%, 23/06/2027		10,400,000	10,426,000	0.38
Russian Federation, 5.1%, 28/03/2035		6,000,000	6,301,896	0.23
			32,250,177	1.18
<b>Rwanda</b>				
Republic of Rwanda, 5.5%, 9/08/2031		3,596,000	3,528,971	0.13
<b>Saudi Arabia</b>				
Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026		7,089,000	6,855,772	0.25
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023		3,104,000	3,193,395	0.12
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027		8,894,000	9,113,148	0.33
Kingdom of Saudi Arabia, 2.25%, 2/02/2033		10,054,000	9,551,421	0.35
Kingdom of Saudi Arabia, 4.625%, 4/10/2047		6,535,000	7,452,645	0.27
Kingdom of Saudi Arabia, 5.25%, 16/01/2050		5,308,000	6,675,872	0.24
Kingdom of Saudi Arabia, 3.25%, 17/11/2051		6,313,000	5,895,319	0.22
SA Global Sukuk Ltd. (Kingdom of Saudi Arabia), 2.694%, 17/06/2031		2,716,000	2,684,494	0.10
Saudi Arabian Oil Co., 3.5%, 16/04/2029		3,638,000	3,806,258	0.14
Saudi Arabian Oil Co., 2.25%, 24/11/2030		3,902,000	3,702,179	0.13
Saudi Arabian Oil Co., 4.25%, 16/04/2039		1,345,000	1,451,255	0.05
Saudi Arabian Oil Co., 3.5%, 24/11/2070		5,828,000	5,360,361	0.20
Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 17/04/2030		3,877,000	4,394,680	0.16
Saudi Aramco (Kingdom of Saudi Arabia), 4.5%, 26/10/2046		9,413,000	10,551,973	0.39
			80,688,772	2.95
<b>Senegal</b>				
Republic of Senegal, 6.25%, 23/05/2033		6,009,000	6,045,054	0.22
<b>Serbia</b>				
Republic of Serbia, 3.125%, 15/05/2027	EUR	4,427,000	5,298,961	0.19
Republic of Serbia, 1.5%, 26/06/2029		2,593,000	2,758,124	0.10
Republic of Serbia, 1.65%, 3/03/2033		4,936,000	4,969,411	0.18
Republic of Serbia, 2.05%, 23/09/2036		8,791,000	8,687,605	0.32
			21,714,101	0.79
<b>Singapore</b>				
Oversea-Chinese Banking Corp. Ltd., 1.832% to 10/09/2025, FLR to 10/09/2030	USD	5,677,000	5,553,014	0.20
Puma International Financing S.A., 5%, 24/01/2026		8,887,000	8,855,896	0.32
United Overseas Bank Ltd., 2% to 14/10/2026, FLR to 14/10/2031		6,732,000	6,584,174	0.24
Vena Energy Capital Pte Ltd., 3.133%, 26/02/2025		4,787,000	4,822,252	0.18
			25,815,336	0.94



## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Slovenia</b>				
United Group B.V., 3.125%, 15/02/2026	EUR	2,040,000	2,174,350	0.08
United Group B.V., 3.625%, 15/02/2028		2,542,000	2,660,359	0.10
United Group B.V., 4.625%, 15/08/2028		1,787,000	1,937,340	0.07
			6,772,049	0.25
<b>South Africa</b>				
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	9,847,000	9,979,738	0.37
Eskom Holdings SOC Ltd. (Republic of South Africa), 6.35%, 10/08/2028		7,457,000	7,792,565	0.28
Petra Diamonds US\$ Treasury PLC PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026		2,810,969	2,888,270	0.11
Republic of South Africa, 10.5%, 21/12/2026	ZAR	36,792,000	2,646,415	0.10
Republic of South Africa, 4.85%, 27/09/2027	USD	2,114,000	2,187,990	0.08
Republic of South Africa, 8%, 31/01/2030	ZAR	24,880,000	1,493,933	0.05
Republic of South Africa, 5.75%, 30/09/2049	USD	11,754,000	10,760,787	0.39
Sasol Financing (USA) LLC, 4.375%, 18/09/2026		6,841,000	6,755,487	0.25
Sasol Financing (USA) LLC, 5.5%, 18/03/2031		12,374,000	12,095,585	0.44
			56,600,770	2.07
<b>Sri Lanka</b>				
Republic of Sri Lanka, 7.85%, 14/03/2029		4,944,000	2,401,499	0.09
Republic of Sri Lanka, 7.55%, 28/03/2030		6,446,000	3,142,425	0.11
			5,543,924	0.20
<b>Supranational</b>				
West African Development Bank, 4.7%, 22/10/2031		5,954,000	6,404,122	0.23
<b>Thailand</b>				
Bangkok Bank Public Co. Ltd., 3.733% to 25/09/2029, FLR to 25/09/2034		3,990,000	3,981,741	0.14
Bangkok Bank Public Co. Ltd., 3.466% to 23/09/2031, FLR to 23/09/2036		9,211,000	8,943,813	0.33
Thaioil Treasury Center Co. Ltd., 3.75%, 18/06/2050		2,286,000	1,952,078	0.07
			14,877,632	0.54
<b>Trinidad &amp; Tobago</b>				
Consolidated Energy Finance S.A., 6.5%, 15/05/2026		4,282,000	4,362,287	0.16
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		8,165,000	7,677,305	0.28
			12,039,592	0.44
<b>Turkey</b>				
Republic of Turkey, 5.6%, 14/11/2024		2,176,000	2,142,185	0.08
Republic of Turkey, 4.25%, 13/03/2025		8,380,000	7,884,072	0.29
Republic of Turkey, 4.75%, 26/01/2026		5,024,000	4,669,507	0.17
Republic of Turkey, 4.875%, 9/10/2026		10,558,000	9,637,765	0.35
Republic of Turkey, 5.125%, 17/02/2028		3,003,000	2,665,162	0.10
Republic of Turkey, 5.25%, 13/03/2030		7,148,000	6,106,822	0.22
Republic of Turkey, 5.95%, 15/01/2031		3,157,000	2,772,054	0.10
Republic of Turkey, 5.875%, 26/06/2031		4,313,000	3,763,092	0.14
Republic of Turkey, 6.5%, 20/09/2033		4,218,000	3,756,551	0.14
Republic of Turkey, 6.625%, 17/02/2045		1,653,000	1,394,405	0.05
Republic of Turkey, 5.75%, 11/05/2047		4,808,000	3,683,024	0.13
			48,474,639	1.77
<b>Ukraine</b>				
Government of Ukraine, 7.75%, 1/09/2025		7,590,000	6,660,225	0.24
Government of Ukraine, 7.75%, 1/09/2026		2,900,000	2,530,354	0.09
Government of Ukraine, 7.75%, 1/09/2027		6,383,000	5,600,444	0.20
Government of Ukraine, 6.876%, 21/05/2029		10,419,000	8,726,329	0.32
Government of Ukraine, 7.375%, 25/09/2032		15,914,000	13,430,780	0.49
Government of Ukraine, 7.253%, 15/03/2033		18,238,000	15,278,994	0.56
Government of Ukraine, GDP Linked Bond, 0%, 31/05/2040		19,325,000	14,493,750	0.53
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		2,890,000	2,165,151	0.08
NPC Ukrenergo (Ukraine), 6.875%, 9/11/2026		3,863,000	3,008,891	0.11
Oschadbank (State Savings Bank of Ukraine), 9.375%, 10/03/2023		1,065,000	986,616	0.04



## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Ukraine, continued</b>				
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025	USD	4,715,550	4,348,888	0.16
Ukrainian Railways, 8.25%, 9/07/2024		6,474,000	5,373,420	0.20
Ukrainian Railways, 7.875%, 15/07/2026		3,768,000	3,004,000	0.11
			85,607,842	3.13
<b>United Arab Emirates</b>				
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047		9,280,000	10,381,722	0.38
DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028		4,174,000	4,121,825	0.15
DAE Sukuk (DIFC) Ltd., 3.75%, 15/02/2026		5,894,000	5,967,675	0.22
DP World Salaam (United Arab Emirates), 6% to 1/01/2026, FLR to 1/01/2070		8,759,000	9,363,196	0.34
Emirates NBD Bank PJSC, 6.125% to 9/07/2026, FLR to 9/01/2170		8,480,000	9,021,363	0.33
Emirates Sembcorp Water & Power Co. (United Arab Emirates), 4.45%, 1/08/2035		4,764,000	5,413,714	0.20
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		4,484,174	4,416,557	0.16
Galaxy Pipeline Assets Bidco Ltd., 2.625%, 31/03/2036		5,630,000	5,299,356	0.19
Galaxy Pipeline Assets Bidco Ltd., 2.94%, 30/09/2040		8,573,000	8,154,018	0.30
Galaxy Pipeline Assets Bidco Ltd., 3.25%, 30/09/2040		7,005,000	6,735,895	0.25
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026		8,125,000	8,348,438	0.31
MDGH - GMTN B.V. (United Arab Emirates), 2.875%, 7/11/2029		2,613,000	2,639,600	0.10
National Central Cooling Co., PJSC (United Arab Emirates), 2.5%, 21/10/2027		4,914,000	4,742,010	0.17
Sweihaan PV Power Co. PJSC, 3.625%, 31/01/2049		4,631,000	4,465,914	0.16
			89,071,283	3.26
<b>United States</b>				
Hyundai Capital America, 2.375%, 15/10/2027		2,567,000	2,508,156	0.09
Hyundai Capital America, 1.8%, 10/01/2028		3,179,000	3,003,581	0.11
JBS Finance Luxembourg Co., 3.625%, 15/01/2032		5,827,000	5,528,366	0.20
JBS Investments II GmbH, 5.75%, 15/01/2028		6,704,000	6,988,987	0.26
JBS USA Holdings, Inc., 6.5%, 15/04/2029		6,001,000	6,503,644	0.24
U.S. Treasury Bonds, 3.5%, 15/02/2039		5,019,000	6,083,185	0.22
U.S. Treasury Bonds, 2.5%, 15/02/2046 (g)		13,306,200	14,097,815	0.52
			44,713,734	1.64
<b>Uruguay</b>				
Oriental Republic of Uruguay, 5.1%, 18/06/2050		1,711,000	2,127,902	0.08
Oriental Republic of Uruguay, 4.975%, 20/04/2055		12,292,000	15,187,750	0.56
Oriental Republic of Uruguay, Inflation Linked Bond, 3.875%, 2/07/2040	UYU	118,076,760	3,076,101	0.11
			20,391,753	0.75
<b>Uzbekistan</b>				
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025	USD	5,474,000	5,409,078	0.20
National Bank of Uzbekistan, 4.85%, 21/10/2025		6,307,000	6,109,906	0.22
Republic of Uzbekistan, 3.7%, 25/11/2030		2,965,000	2,762,787	0.10
Republic of Uzbekistan, 3.9%, 19/10/2031		5,855,000	5,453,757	0.20
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		5,993,000	5,932,495	0.22
Uzbekneftegaz JSC (Republic of Uzbekistan), 4.75%, 16/11/2028		5,715,000	5,283,312	0.19
			30,951,335	1.13
<b>Venezuela</b>				
Republic of Venezuela, 9%, 7/05/2023 (d)		4,486,000	246,730	0.01
Republic of Venezuela, 8.25%, 13/10/2024 (d)		7,913,000	435,215	0.01
Republic of Venezuela, 7.65%, 21/04/2025 (d)		13,400,000	770,500	0.03
Republic of Venezuela, 9.25%, 15/09/2027 (d)		3,849,000	211,695	0.01
Republic of Venezuela, 7%, 31/03/2038 (d)		22,178,500	1,275,264	0.05
			2,939,404	0.11
<b>Vietnam</b>				
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		8,094,000	7,456,193	0.27
Socialist Republic of Vietnam, 4.8%, 19/11/2024		8,959,000	9,572,036	0.35
			17,028,229	0.62
<b>Zambia</b>				
First Quantum Minerals Ltd., 7.25%, 1/04/2023		1,562,000	1,567,822	0.06

## MFS Meridian Funds - Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Zambia, continued</b>				
First Quantum Minerals Ltd., 7.5%, 1/04/2025	USD	3,507,000	3,580,577	0.13
First Quantum Minerals Ltd., 6.875%, 15/10/2027		8,078,000	8,582,875	0.31
			13,731,274	0.50
<b>Total Bonds (Identified Cost, \$2,648,781,300)</b>			<b>2,498,898,817</b>	<b>91.44</b>
<b>COMMON STOCKS</b>				
<b>Mexico</b>				
ICA Tenedora, S.A. de C.V. (b)		1,849,763	1,524,432	0.06
<b>United Kingdom</b>				
Petra Diamonds Ltd.		1,480,103	1,681,057	0.06
<b>Total Common Stocks (Identified Cost, \$1,309,891)</b>			<b>3,205,489</b>	<b>0.12</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$30,205,000)	USD	30,205,000	30,205,000	1.11
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,680,296,191)</b>			<b>2,532,309,306</b>	<b>92.67</b>
<b>Issuer/Expiration Month/Strike Price</b>		<b>Par Amount/ Number of Contracts</b>		
<b>PUT OPTIONS PURCHASED</b>				
Currency - PLN Put / USD Call - March 2022 @ PLN 4.1 (Premiums Paid, \$202,897)	PLN	113,987,000	340,479	0.01
<b>Total Investments (Identified Cost, \$2,680,499,088) (k)</b>			<b>2,532,649,785</b>	<b>92.68</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>200,142,471</b>	<b>7.32</b>
<b>NET ASSETS</b>			<b>2,732,792,256</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Brazil</b>				
Federative Republic of Brazil, 10%, 1/01/2023	BRL	6,647,000	1,228,888	3.48
Federative Republic of Brazil, 0%, 1/01/2024		5,263,000	800,833	2.27
Federative Republic of Brazil, 10%, 1/01/2025		2,955,000	540,246	1.53
Federative Republic of Brazil, 10%, 1/01/2027		6,591,000	1,190,975	3.38
			3,760,942	10.66
<b>Chile</b>				
Republic of Chile, 2.3%, 1/10/2028	CLP	515,000,000	523,816	1.48
Republic of Chile, 5%, 1/10/2028		235,000,000	282,000	0.80
Republic of Chile, 4.7%, 1/09/2030		500,000,000	585,157	1.66
			1,390,973	3.94
<b>China</b>				
China Development Bank, 3.23%, 10/01/2025	CNY	3,610,000	579,192	1.64
China Development Bank, 3.45%, 20/09/2029		8,240,000	1,336,364	3.79
Export-Import Bank of China, 3.14%, 2/04/2024		9,340,000	1,489,736	4.22
Republic of China, 3.25%, 6/06/2026		10,620,000	1,723,632	4.89
			5,128,924	14.54
<b>Colombia</b>				
Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	486,000,000	111,621	0.32
Republic of Colombia, 7.5%, 26/08/2026		2,012,300,000	492,128	1.39
Republic of Colombia, 5.75%, 3/11/2027		5,401,200,000	1,194,116	3.39

## MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Colombia, continued</b>				
Republic of Colombia, "B", 6%, 28/04/2028	COP	736,700,000	162,501	0.46
Republic of Colombia, "B", 7.75%, 18/09/2030		1,090,700,000	257,069	0.73
			2,217,435	6.29
<b>Czech Republic</b>				
Czech Republic, 2.4%, 17/09/2025	CZK	16,400,000	727,716	2.06
Czech Republic, 2%, 13/10/2033		4,180,000	168,593	0.48
PPF Telecom Group B.V., 3.25%, 29/09/2027	EUR	100,000	118,450	0.34
			1,014,759	2.88
<b>Egypt</b>				
Arab Republic of Egypt, 0%, 8/02/2022	EGP	3,200,000	203,412	0.58
Arab Republic of Egypt, 0%, 12/04/2022		2,400,000	149,614	0.42
Arab Republic of Egypt, 0%, 25/10/2022		6,100,000	355,002	1.01
Energean PLC, 6.5%, 30/04/2027	USD	200,000	193,250	0.55
			901,278	2.56
<b>Guatemala</b>				
Banco Industrial S.A., 4.875%, 29/01/2031		150,000	147,858	0.42
Central American Bottling Corp., 5.25%, 27/04/2029		89,000	90,235	0.26
			238,093	0.68
<b>Hungary</b>				
Republic of Hungary, 3%, 27/10/2027	HUF	145,900,000	420,073	1.19
Republic of Hungary, 2.25%, 20/04/2033		90,010,000	219,112	0.62
			639,185	1.81
<b>India</b>				
GMR Hyderabad International Airport Ltd., 4.75%, 2/02/2026	USD	200,000	194,020	0.55
Republic of India, 7.27%, 8/04/2026	INR	24,330,000	339,311	0.96
Shriram Transport Finance Co. Ltd., 4.4%, 13/03/2024	USD	200,000	197,000	0.56
			730,331	2.07
<b>Indonesia</b>				
Republic of Indonesia, 9%, 15/03/2029	IDR	3,074,000,000	245,693	0.70
Republic of Indonesia, 7%, 15/09/2030		8,190,000,000	585,407	1.66
Republic of Indonesia, 7.5%, 15/08/2032		6,718,000,000	491,402	1.39
Republic of Indonesia, 7.5%, 15/05/2038		4,122,000,000	299,219	0.85
Republic of Indonesia, 8.375%, 15/04/2039		2,162,000,000	168,892	0.48
Republic of Indonesia, 7.125%, 15/06/2042		1,277,000,000	90,119	0.25
			1,880,732	5.33
<b>Israel</b>				
Energean Israel Finance Ltd., 4.875%, 30/03/2026	USD	111,000	108,919	0.31
<b>Malaysia</b>				
Government of Malaysia, 3.882%, 10/03/2022	MYR	3,697,000	885,333	2.51
Government of Malaysia, 3.733%, 15/06/2028		4,415,000	1,066,309	3.02
Government of Malaysia, 4.232%, 30/06/2031		1,280,000	316,178	0.90
Government of Malaysia, 3.757%, 22/05/2040		308,000	68,824	0.19
Government of Malaysia, 4.065%, 15/06/2050		736,000	168,131	0.48
			2,504,775	7.10
<b>Mexico</b>				
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026	USD	200,000	199,252	0.56
Petroleos Mexicanos, 7.47%, 12/11/2026	MXN	1,998,300	86,818	0.25
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028		2,091,600	99,982	0.28
United Mexican States, 10%, 5/12/2024		1,680,000	86,499	0.25
United Mexican States, 5.75%, 5/03/2026		2,190,000	99,409	0.28
United Mexican States, 7.5%, 3/06/2027		6,800,000	328,400	0.93
United Mexican States, 8.5%, 31/05/2029		18,530,000	942,939	2.67
United Mexican States, 7.75%, 29/05/2031		8,500,000	413,578	1.17
United Mexican States, 8%, 7/11/2047		9,210,000	446,159	1.27
			2,703,036	7.66

## MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Name of Security			Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
Shares/Par				
BONDS, continued				
Peru				
Banco de Credito del Peru, 4.65%, 17/09/2024	PEN	1,246,000	312,087	0.88
Peru LNG, 5.375%, 22/03/2030	USD	200,000	172,846	0.49
Republic of Peru, 6.95%, 12/08/2031	PEN	1,405,000	385,935	1.09
Republic of Peru, 6.9%, 12/08/2037		2,069,000	541,359	1.54
			1,412,227	4.00
Poland				
Republic of Poland, 2.5%, 25/07/2026	PLN	3,712,000	854,068	2.42
Republic of Poland, 1.25%, 25/10/2030		1,523,000	298,651	0.85
Synthos S.A., 2.5%, 7/06/2028	EUR	100,000	104,183	0.29
			1,256,902	3.56
Romania				
Republic of Romania, 4.75%, 24/02/2025	RON	2,665,000	603,573	1.71
Russia				
Russian Federation, 7.75%, 16/09/2026	RUB	42,615,000	517,254	1.47
Russian Federation, 7.25%, 10/05/2034		46,853,000	519,480	1.47
			1,036,734	2.94
South Africa				
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.85%, 2/04/2026	ZAR	5,000,000	314,935	0.89
Republic of South Africa, 10.5%, 21/12/2026		6,338,000	455,887	1.29
Republic of South Africa, 8%, 31/01/2030		29,648,000	1,780,230	5.05
Republic of South Africa, 7%, 28/02/2031		5,676,000	310,832	0.88
Republic of South Africa, 8.875%, 28/02/2035		10,286,000	601,341	1.71
Republic of South Africa, 9%, 31/01/2040		12,754,000	723,667	2.05
Transnet SOC Ltd. (Republic of South Africa), 13.5%, 18/04/2028		1,700,000	131,864	0.38
			4,318,756	12.25
Sri Lanka				
Republic of Sri Lanka, 6.75%, 18/04/2028	USD	200,000	97,312	0.28
Thailand				
Kingdom of Thailand, 3.775%, 25/06/2032	THB	18,676,000	639,930	1.82
Kingdom of Thailand, 1.6%, 17/06/2035		2,400,000	64,695	0.18
Kingdom of Thailand, 3.3%, 17/06/2038		5,779,000	185,742	0.53
			890,367	2.53
Uruguay				
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	18,844,000	422,008	1.20
Oriental Republic of Uruguay, 8.25%, 21/05/2031		2,505,000	54,492	0.15
			476,500	1.35
Total Bonds (Identified Cost, \$35,101,954)			33,311,753	94.45
COMMON STOCKS				
Canada				
Frontera Energy Corp. (Identified Cost, \$268,562)		2,666	21,861	0.06
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$307,000)	USD	307,000	307,000	0.87
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$35,677,516)			33,640,614	95.38
		Par Amount/ Number of Contracts		
Issuer/Expiration Month/Strike Price				
PUT OPTIONS PURCHASED				
Currency - PLN Put / EUR Call - April 2022 @ PLN 4.1	PLN	1,377,000	1,558	0.00

## MFS Meridian Funds - Emerging Markets Debt Local Currency Fund, continued

Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued				
Currency - PLN Put / EUR Call - April 2022 @ PLN 4.1	PLN	1,346,000	1,755	0.01
Total Put Options Purchased (Premiums paid, \$3,314)			3,313	0.01
Total Investments (Identified Cost, \$35,680,830) (k)			33,643,927	95.39
OTHER ASSETS, LESS LIABILITIES			1,624,507	4.61
NET ASSETS			35,268,434	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
COMMON STOCKS				
Airlines				
Shanghai International Air Co., Ltd.		90,300	717,782	0.74
Alcoholic Beverages				
Ambev S.A., ADR		175,274	496,025	0.51
China Resources Beer Holdings Co. Ltd.		170,000	1,269,223	1.31
Jiangsu Yanghe Brewery JSC Ltd.		15,800	389,736	0.40
Kweichow Moutai Co. Ltd., "A"		5,360	1,588,965	1.65
			3,743,949	3.87
Automotive				
Hero MotoCorp Ltd.		19,647	719,616	0.75
Mahindra & Mahindra Ltd.		117,313	1,395,246	1.44
PT United Tractors Tbk		857,700	1,379,107	1.43
			3,493,969	3.62
Biotechnology				
Hugel, Inc.		4,691	549,094	0.57
Brokerage & Asset Managers				
B3 Brasil Bolsa Balcao S.A.		459,700	1,265,666	1.31
Moscow Exchange MICEX-RTS PJSC		801,548	1,501,288	1.55
			2,766,954	2.86
Business Services				
Cognizant Technology Solutions Corp., "A"		12,172	1,039,732	1.08
GDS Holdings Ltd., "A"		27,900	145,108	0.15
Kingsoft Cloud Holdings, ADR		19,108	161,463	0.17
Tata Consultancy Services Ltd.		52,573	2,640,634	2.73
			3,986,937	4.13
Chemicals				
UPL Ltd.		115,188	1,201,735	1.24
Computer Software				
Naver Corp.		5,951	1,576,620	1.63
NetEase.com, Inc., ADR		14,878	1,537,790	1.59
			3,114,410	3.22
Computer Software - Systems				
Hon Hai Precision Industry Co. Ltd.		333,000	1,238,850	1.28
Samsung Electronics Co. Ltd.		90,652	5,615,034	5.81
			6,853,884	7.09
Construction				
Gree Electric Appliances, Inc., "A"		282,400	1,682,728	1.74

## MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Construction, continued</b>			
Techtronic Industries Co. Ltd.	65,000	1,067,070	1.11
		2,749,798	2.85
<b>Consumer Products</b>			
AmorePacific Corp.	1,980	258,953	0.27
<b>Consumer Services</b>			
51job, Inc., ADR	6,323	318,679	0.33
MakeMyTrip Ltd.	25,304	675,364	0.70
New Oriental Education & Technology Group, Inc.	65,644	93,871	0.10
		1,087,914	1.13
<b>Electronics</b>			
Taiwan Semiconductor Manufacturing Co. Ltd.	401,330	9,139,480	9.46
<b>Energy - Integrated</b>			
China Petroleum & Chemical Corp.	1,518,000	793,100	0.82
Galp Energia SGPS S.A., "B"	105,525	1,163,501	1.20
LUKOIL PJSC, ADR	14,509	1,301,269	1.35
		3,257,870	3.37
<b>Engineering - Construction</b>			
Doosan Bobcat, Inc.	27,936	871,262	0.90
<b>Food &amp; Beverages</b>			
Gruma S.A.B. de C.V.	88,794	1,161,364	1.20
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	271,800	1,633,836	1.69
Orion Corp.	10,752	876,103	0.91
Tingyi (Cayman Islands) Holding Corp.	354,000	734,102	0.76
		4,405,405	4.56
<b>Forest &amp; Paper Products</b>			
Suzano S.A.	76,100	848,406	0.88
<b>General Merchandise</b>			
Bim Birlesik Magazalar A.S.	121,963	646,733	0.67
Walmart de Mexico S.A.B. de C.V.	278,824	948,066	0.98
		1,594,799	1.65
<b>Insurance</b>			
AIA Group Ltd.	206,800	2,148,086	2.22
Ping An Insurance Co. of China Ltd., "H"	225,500	1,767,281	1.83
Samsung Fire & Marine Insurance Co. Ltd.	12,067	2,025,101	2.10
		5,940,468	6.15
<b>Internet</b>			
Alibaba Group Holding Ltd.	6,500	102,039	0.10
Alibaba Group Holding Ltd., ADR	28,556	3,592,059	3.72
Baidu, Inc., ADR	2,949	471,073	0.49
Tencent Holdings Ltd.	99,500	6,073,213	6.28
		10,238,384	10.59
<b>Machinery &amp; Tools</b>			
AirTAC International Group	9,000	318,054	0.33
<b>Major Banks</b>			
China Construction Bank Corp.	1,715,750	1,313,679	1.36
Erste Group Bank AG	8,287	385,589	0.40
		1,699,268	1.76
<b>Medical &amp; Health Technology &amp; Services</b>			
Burning Rock Biotech Ltd., ADR	20,001	180,009	0.19
<b>Metals &amp; Mining</b>			
Vale S.A., ADR	90,940	1,380,469	1.43
<b>Natural Gas - Distribution</b>			
China Resources Gas Group Ltd.	192,000	960,363	0.99
<b>Network &amp; Telecom</b>			
VTech Holdings Ltd.	40,600	320,497	0.33

## MFS Meridian Funds - Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Other Banks &amp; Diversified Financials</b>			
Credicorp Ltd.	12,716	1,821,186	1.88
E.Sun Financial Holding Co. Ltd.	126,156	132,370	0.14
Grupo Financiero Inbursa S.A. de C.V.	385,875	556,514	0.58
HDFC Bank Ltd.	118,871	2,383,412	2.47
Housing Development Finance Corp. Ltd.	49,155	1,674,109	1.73
Komerční Banka A.S.	16,844	747,051	0.77
Muthoot Finance Ltd.	9,986	195,883	0.20
Sberbank of Russia PJSC	708,455	2,424,340	2.51
Tisco Financial Group PCL	293,300	869,902	0.90
		10,804,767	11.18
<b>Pharmaceuticals</b>			
Genomma Lab Internacional S.A., "B"	557,189	553,461	0.57
<b>Precious Metals &amp; Minerals</b>			
Gold Fields Ltd., ADR	33,194	351,856	0.36
Polymetal International PLC	70,790	1,015,811	1.05
		1,367,667	1.41
<b>Real Estate</b>			
ESR Cayman Ltd.	208,000	703,232	0.73
Hang Lung Properties Ltd.	242,000	517,993	0.53
Swire Properties Ltd.	108,600	290,037	0.30
		1,511,262	1.56
<b>Restaurants</b>			
Yum China Holdings, Inc.	46,870	2,257,728	2.34
<b>Specialty Chemicals</b>			
PTT Global Chemical PLC	566,900	962,002	1.00
<b>Specialty Stores</b>			
JD.com, Inc., "A"	4,738	176,680	0.18
JD.com, Inc., ADR	1,440	107,827	0.11
Lojas Renner S.A.	194,852	1,031,852	1.07
Meituan, "B"	38,700	1,101,083	1.14
Multiplan Empreendimentos Imobiliários S.A.	195,402	791,161	0.82
Vipshop Holdings Ltd., ADR	52,431	488,133	0.51
		3,696,736	3.83
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	79,594	1,543,835	1.60
PT Telekom Indonesia	3,461,000	1,011,971	1.04
		2,555,806	2.64
<b>Total Common Stocks (Identified Cost, \$89,258,284)</b>		<b>95,389,542</b>	<b>98.71</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$267,000)	USD 267,000	267,000	0.28
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$89,525,284) (k)</b>		<b>95,656,542</b>	<b>98.99</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>978,849</b>	<b>1.01</b>
<b>NET ASSETS</b>		<b>96,635,391</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Emerging Markets Equity Research Fund

(Expressed in U.S. Dollars)

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## COMMON STOCKS

## Alcoholic Beverages

China Resources Beer Holdings Co. Ltd.	6,000	44,796	1.45
Jiangsu Yanghe Brewery JSC Ltd.	1,400	34,533	1.11
Kweichow Moutai Co. Ltd., "A"	200	59,290	1.92
		138,619	4.48

## Automotive

BYD Co. Ltd.	1,500	43,177	1.40
Maruti Suzuki India Ltd.	650	75,040	2.43
PT United Tractors Tbk	48,700	78,305	2.53
		196,522	6.36

## Biotechnology

Hugel, Inc.	116	13,578	0.44
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## Brokerage &amp; Asset Managers

B3 Brasil Bolsa Balcao S.A.	9,700	26,707	0.86
Hong Kong Exchanges & Clearing Ltd.	900	50,794	1.64
Moscow Exchange MICEX-RTS PJSC	16,286	30,503	0.99
		108,004	3.49

## Business Services

Tata Consultancy Services Ltd.	1,561	78,406	2.54
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## Chemicals

UPL Ltd.	6,704	69,942	2.26
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## Computer Software

Kingsoft Corp.	11,000	49,673	1.61
Naver Corp.	200	52,987	1.71
NetEase.com, Inc., ADR	690	71,318	2.31
		173,978	5.63

## Computer Software - Systems

EPAM Systems, Inc.	63	29,997	0.97
Samsung Electronics Co. Ltd.	2,971	184,025	5.95
		214,022	6.92

## Construction

Gree Electric Appliances, Inc., "A"	11,000	65,545	2.12
Techtronic Industries Co. Ltd.	1,500	24,625	0.80
		90,170	2.92

## Consumer Products

AmorePacific Corp.	271	35,442	1.15
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## Consumer Services

Localiza Rent a Car S.A.	3,100	34,210	1.11
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## Electrical Equipment

Advantech Co. Ltd.	2,000	27,978	0.91
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## Electronics

E Ink Holdings, Inc.	5,000	27,627	0.89
Taiwan Semiconductor Manufacturing Co. Ltd.	12,000	273,276	8.84
		300,903	9.73

## Energy - Independent

Reliance Industries Ltd.	2,414	77,205	2.50
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## Energy - Integrated

Galp Energia SGPS S.A., "B"	4,390	48,404	1.57
LUKOIL PJSC, ADR	418	37,489	1.21
		85,893	2.78

## Engineering - Construction

Doosan Bobcat, Inc.	721	22,486	0.73
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## Food &amp; Beverages

Gruma S.A.B. de C.V.	3,684	48,184	1.56
Inner Mongolia Yili Industrial Group Co. Ltd., "A"	8,100	48,691	1.57
		96,875	3.13



## MFS Meridian Funds - Emerging Markets Equity Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Forest &amp; Paper Products</b>			
Suzano S.A.	2,600	28,986	0.94
<b>General Merchandise</b>			
Bim Birllesik Magazalar A.S.	4,448	23,586	0.76
Walmart de Mexico S.A.B. de C.V.	10,350	35,193	1.14
		58,779	1.90
<b>Insurance</b>			
AIA Group Ltd.	5,200	54,014	1.75
<b>Internet</b>			
Allegro.eu S.A.	1,677	15,554	0.50
Tencent Holdings Ltd.	3,200	195,320	6.32
		210,874	6.82
<b>Major Banks</b>			
SBI Cards & Payment Services Ltd.	3,052	36,064	1.17
<b>Medical &amp; Health Technology &amp; Services</b>			
Burning Rock Biotech Ltd., ADR	1,132	10,188	0.33
<b>Metals &amp; Mining</b>			
Vale S.A., ADR	3,165	48,045	1.55
<b>Natural Gas - Distribution</b>			
China Resources Gas Group Ltd.	14,000	70,026	2.27
<b>Other Banks &amp; Diversified Financials</b>			
Chailease Holding Co.	7,200	66,314	2.15
Credicorp Ltd.	355	50,843	1.64
HDFC Bank Ltd.	2,995	60,051	1.94
Komercni Banka A.S.	1,129	50,072	1.62
Kotak Mahindra Bank Ltd.	646	16,078	0.52
Muthoot Finance Ltd.	844	16,556	0.54
PT Bank Central Asia Tbk	76,800	40,718	1.32
Sberbank of Russia PJSC	11,518	39,415	1.27
TCS Group Holding PLC, GDR	271	19,530	0.63
Tisco Financial Group PCL	11,900	35,294	1.14
		394,871	12.77
<b>Precious Metals &amp; Minerals</b>			
Polymetal International PLC	3,475	49,865	1.61
<b>Real Estate</b>			
ESR Cayman Ltd.	13,000	43,952	1.42
<b>Restaurants</b>			
Yum China Holdings, Inc.	1,302	62,717	2.03
<b>Specialty Chemicals</b>			
Asian Paints Ltd.	247	10,413	0.34
<b>Specialty Stores</b>			
JD.com, Inc., "A"	152	5,668	0.18
Meituan, "B"	2,300	65,439	2.12
		71,107	2.30
<b>Telecommunications - Wireless</b>			
Advanced Info Service Public Co. Ltd.	7,500	49,557	1.60
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	2,745	53,243	1.72

## MFS Meridian Funds - Emerging Markets Equity Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Utilities - Electric Power</b>			
Energisa S.A., IEU	2,300	18,906	0.61
<b>Total Common Stocks (Identified Cost, \$3,151,069)</b>		<b>3,035,840</b>	<b>98.21</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,151,069) (k)</b>		<b>3,035,840</b>	<b>98.21</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>55,248</b>	<b>1.79</b>
<b>NET ASSETS</b>		<b>3,091,088</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Euro Credit Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>BONDS</b>			
<b>Airlines</b>			
EasyJet FinCo B.V., 1.875%, 3/03/2028	EUR 540,000	540,302	0.62
<b>Automotive</b>			
Ferrari N.V., 1.5%, 27/05/2025	427,000	438,960	0.50
RENK AG, 5.75%, 15/07/2025	210,000	215,355	0.25
Toyota Finance Australia Ltd., 0.44%, 13/01/2028	1,095,000	1,083,831	1.25
Volkswagen Financial Services N.V., 2.125%, 18/01/2028	GBP 500,000	588,364	0.68
		2,326,510	2.68
<b>Broadcasting</b>			
Discovery Communications, Inc., 1.9%, 19/03/2027	EUR 820,000	849,339	0.98
Prosus N.V., 1.539%, 3/08/2028	1,270,000	1,245,075	1.43
Prosus N.V., 2.085%, 19/01/2030	260,000	255,553	0.30
		2,349,967	2.71
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG, 1.25% to 17/06/2027, FLR to 16/06/2047	200,000	201,000	0.23
Euroclear Bank S.A., 0.125%, 7/07/2025	1,330,000	1,321,028	1.52
London Stock Exchange Group PLC, 0.25%, 6/04/2028	890,000	868,747	1.00
		2,390,775	2.75
<b>Building</b>			
Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031	370,000	342,531	0.39
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP 240,000	268,865	0.31
Imerys S.A., 1%, 15/07/2031	EUR 200,000	190,563	0.22
		801,959	0.92
<b>Business Services</b>			
Equinix, Inc., REIT, 1%, 15/03/2033	450,000	420,696	0.48
Euronet Worldwide, Inc., 1.375%, 22/05/2026	1,280,000	1,289,316	1.48
IPD 3 B.V., 5.5%, 1/12/2025	210,000	213,379	0.25
		1,923,391	2.21
<b>Cable TV</b>			
Eutelsat S.A., 2%, 2/10/2025	200,000	206,100	0.24
Eutelsat S.A., 2.25%, 13/07/2027	700,000	722,263	0.83
Eutelsat S.A., 1.5%, 13/10/2028	300,000	299,550	0.35
United Group B.V., 4.875%, 1/07/2024	210,000	211,050	0.24
		1,438,963	1.66
<b>Chemicals</b>			
SCIL IV LLC/SCIL USA Holdings LLC, 4.375%, 1/11/2026	200,000	199,000	0.23
<b>Conglomerates</b>			
Highland Holdings S.á r.l. Co., 0.318%, 15/12/2026	100,000	98,522	0.12

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Conglomerates, continued</b>				
Highland Holdings S.á r.l. Co., 0.934%, 15/12/2031	EUR	100,000	97,748	0.11
			196,270	0.23
<b>Consumer Products</b>				
JAB Holdings B.V., 1%, 14/07/2031		400,000	378,158	0.43
JAB Holdings B.V., 2.25%, 19/12/2039		200,000	198,442	0.23
			576,600	0.66
<b>Consumer Services</b>				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	660,000	762,322	0.88
Booking Holdings, Inc., 1.8%, 3/03/2027	EUR	800,000	845,536	0.97
Booking Holdings, Inc., 0.5%, 8/03/2028		750,000	739,679	0.85
			2,347,537	2.70
<b>Containers</b>				
DS Smith PLC, 2.875%, 26/07/2029	GBP	140,000	169,538	0.20
<b>Electrical Equipment</b>				
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029	EUR	1,040,000	1,008,712	1.16
<b>Emerging Market Quasi-Sovereign</b>				
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025	USD	780,000	679,935	0.78
First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026	EUR	886,000	871,491	1.01
Huarong Finance 2019 Co. Ltd. (People's Republic of China), 4.25%, 7/11/2027	USD	350,000	305,699	0.35
MDGH - GMTN B.V. (United Arab Emirates), 1%, 10/03/2034	EUR	580,000	566,115	0.65
Petroleos Mexicanos, 3.625%, 24/11/2025		815,000	823,924	0.95
			3,247,164	3.74
<b>Emerging Market Sovereign</b>				
Republic of Peru, 1.95%, 17/11/2036		526,000	505,917	0.58
<b>Energy - Integrated</b>				
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170		480,000	488,938	0.56
Eni S.p.A., 2.75% to 11/05/2030, FLR to 11/05/2170		450,000	433,114	0.50
Galp Energia SGPS S.A., 2%, 15/01/2026		1,200,000	1,248,962	1.44
MOL PLC, 1.5%, 8/10/2027		1,010,000	1,015,523	1.17
			3,186,537	3.67
<b>Financial Institutions</b>				
Adler Group S.A., 2.75%, 13/11/2026		100,000	80,500	0.09
Adler Group S.A., 2.25%, 27/04/2027		100,000	79,876	0.09
Adler Group S.A., 2.25%, 14/01/2029		200,000	157,082	0.18
ADO Properties S.A., 3.25%, 5/08/2025		300,000	256,925	0.30
Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170		225,000	193,236	0.22
Crédit Logement S.A., 1.081%, 15/02/2034		400,000	388,003	0.45
CTP N.V., 0.875%, 20/01/2026		740,000	733,988	0.84
CTP N.V., 1.5%, 27/09/2031		540,000	510,738	0.59
EXOR N.V., 2.25%, 29/04/2030		225,000	242,557	0.28
EXOR N.V., 0.875%, 19/01/2031		720,000	689,316	0.79
EXOR N.V., 1.75%, 14/10/2034		250,000	253,417	0.29
Garfunkelux Holdco 3 S.A., 6.75%, 1/11/2025		210,000	214,641	0.25
Logicor Financing S.à r.l., 1.625%, 17/01/2030		570,000	562,440	0.65
Logicor Financing S.à r.l., 0.875%, 14/01/2031		1,220,000	1,115,326	1.28
P3 Group S.à r.l., 0.875%, 26/01/2026		430,000	425,073	0.49
Samhallsbyggnadsbolaget i Norden AB, 2.625% to 14/03/2026, FLR to 14/03/2170		280,000	266,409	0.31
VGP Group LLC, 1.5%, 8/04/2029		600,000	569,427	0.66
VGP N.V., 1.625%, 17/01/2027		300,000	297,235	0.34
Vonovia SE, 1.625%, 1/09/2051		400,000	349,019	0.40
			7,385,208	8.50
<b>Food &amp; Beverages</b>				
JDE Peet's N.V., 0.625%, 9/02/2028		160,000	156,181	0.18
JDE Peet's N.V., 0.5%, 16/01/2029		450,000	430,755	0.50
			586,936	0.68

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Gaming &amp; Lodging</b>				
InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	230,000	281,819	0.33
Whitbread Group PLC, 3%, 31/05/2031		300,000	350,946	0.40
			632,765	0.73
<b>Industrial</b>				
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170	EUR	550,000	497,750	0.57
<b>Insurance</b>				
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033		740,000	713,020	0.82
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	260,000	251,943	0.29
Argentum Zurich Insurance, 3.5% to 1/10/2026, FLR to 1/10/2046	EUR	410,000	450,347	0.52
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044		1,020,000	1,093,265	1.26
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	200,000	242,836	0.28
CNP Assurances, 1.25%, 27/01/2029	EUR	300,000	295,706	0.34
Credit Agricole Assurances S.A., 2%, 17/07/2030		300,000	298,500	0.34
Zurich Finance (Ireland) DAC, 3% to 19/04/2031, FLR to 19/04/2051	USD	310,000	258,706	0.30
			3,604,323	4.15
<b>Insurance - Property &amp; Casualty</b>				
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	310,000	260,047	0.30
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	242,000	269,107	0.31
			529,154	0.61
<b>International Market Quasi-Sovereign</b>				
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049	EUR	400,000	381,364	0.44
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		1,000,000	975,482	1.12
ESB Finance DAC, 1%, 19/07/2034		110,000	109,091	0.13
Islandsbanki, 0.75%, 25/03/2025		1,300,000	1,296,924	1.49
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034		200,000	194,630	0.22
			2,957,491	3.40
<b>Leisure &amp; Toys</b>				
Ubisoft Entertainment S.A., 0.878%, 24/11/2027		600,000	578,388	0.67
<b>Local Authorities</b>				
Province of Alberta, 0.625%, 18/04/2025		1,490,000	1,515,005	1.74
Province of Ontario, 0.625%, 17/04/2025		1,490,000	1,515,354	1.75
			3,030,359	3.49
<b>Machinery &amp; Tools</b>				
Sarens Finance Co. N.V., 5.75%, 21/02/2027		204,000	196,051	0.23
<b>Major Banks</b>				
Banco de Sabadell S.A., 5% to 19/11/2027, FLR to 19/02/2170		400,000	388,500	0.45
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031		820,000	788,542	0.91
Barclays PLC, 0.877% to 28/01/2027, FLR to 28/01/2028		350,000	346,187	0.40
CaixaBank S.A., 2.75% to 14/07/2023, FLR to 14/07/2028		700,000	719,809	0.83
Credit Agricole S.A., 0.375%, 20/04/2028		1,300,000	1,252,893	1.44
Deutsche Bank AG, 3.729% to 14/01/2031, FLR to 14/01/2032	USD	780,000	674,780	0.78
NatWest Group PLC, 0.78% to 26/02/2029, FLR to 26/02/2030	EUR	960,000	923,357	1.06
Royal Bank of Canada, 0.625%, 10/09/2025		1,490,000	1,515,580	1.75
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029		530,000	515,439	0.59
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026		500,000	494,648	0.57
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027		330,000	341,909	0.39
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		790,000	781,286	0.90
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	300,000	341,851	0.39
			9,084,781	10.46
<b>Medical &amp; Health Technology &amp; Services</b>				
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041	EUR	200,000	182,196	0.21
Thermo Fisher Scientific (Finance I) Co., 1.125%, 18/10/2033		450,000	442,404	0.51
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051		420,000	416,412	0.48
			1,041,012	1.20

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Medical Equipment</b>				
Boston Scientific Corp., 0.625%, 1/12/2027	EUR	1,090,000	1,071,579	1.23
DH Europe Finance II S.à r.l., 0.45%, 18/03/2028		1,150,000	1,128,587	1.30
			2,200,166	2.53
<b>Natural Gas - Distribution</b>				
National Grid PLC, 1.125%, 14/01/2033	GBP	460,000	468,237	0.54
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	380,000	363,734	0.42
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	150,000	165,743	0.19
			529,477	0.61
<b>Network &amp; Telecom</b>				
Lorca Telecom Bondco S.A.U., 4%, 18/09/2027	EUR	520,000	510,626	0.59
Verizon Communications, Inc., 1.375%, 2/11/2028		570,000	591,480	0.68
			1,102,106	1.27
<b>Oils</b>				
Neste Oyj, 1.5%, 7/06/2024		500,000	511,648	0.59
Neste Oyj, 0.75%, 25/03/2028		500,000	491,682	0.56
			1,003,330	1.15
<b>Other Banks &amp; Diversified Financials</b>				
Alpha Bank, 4.25%, 13/02/2030		400,000	386,567	0.44
Bank of Cyprus PCL, 2.5% to 24/06/2028, FLR to 24/06/2027		530,000	504,002	0.58
Banque Federative du Credit Mutuel S.A., 0.625%, 19/11/2027		800,000	786,829	0.91
Banque Federative du Credit Mutuel S.A., 1.125%, 19/11/2031		400,000	378,106	0.44
Belfius Bank S.A., 0.375%, 2/09/2025		1,200,000	1,195,231	1.38
Belfius Bank S.A., 0.375%, 13/02/2026		800,000	792,805	0.91
BPCE S.A., 2.375%, 14/01/2025	USD	500,000	445,511	0.51
BPCE S.A., 0.75%, 3/03/2031	EUR	700,000	670,755	0.77
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032		600,000	579,941	0.67
Groupe des Assurances du Credit Mutuel, 1.85%, 21/04/2042		300,000	288,150	0.33
Intesa Sanpaolo S.p.A., 2.125%, 26/05/2025		730,000	765,370	0.88
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	370,000	413,709	0.48
Macquarie Group Ltd., 0.35%, 3/03/2028	EUR	420,000	402,463	0.46
Macquarie Group Ltd., 0.95%, 21/05/2031		530,000	509,891	0.59
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	300,000	380,532	0.44
Virgin Money UK PLC, 2.625%, 19/08/2031		300,000	347,790	0.40
			8,847,652	10.19
<b>Railroad &amp; Shipping</b>				
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	1,458,000	1,447,845	1.67
<b>Real Estate - Retail</b>				
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027		1,146,000	1,114,265	1.28
<b>Supermarkets</b>				
Auchan Holding S.A., 2.875%, 29/01/2026		200,000	210,504	0.24
Auchan Holding S.A., 3.25%, 23/07/2027		200,000	216,050	0.25
Iceland Bondco PLC, 4.375%, 15/05/2028	GBP	340,000	345,364	0.40
			771,918	0.89
<b>Supranational</b>				
West African Development Bank, 2.75%, 22/01/2033	EUR	570,000	583,121	0.67
<b>Telecommunications - Wireless</b>				
American Tower Corp., REIT, 1.95%, 22/05/2026		855,000	891,770	1.03
<b>Tobacco</b>				
B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP	460,000	518,731	0.60
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR	770,000	806,845	0.93
British American Tobacco PLC, 3.75% to 27/09/2029, FLR to 29/12/2149		220,000	209,055	0.24
British American Tobacco PLC, 3% to 27/12/2026, FLR to 27/09/2170		220,000	210,445	0.24
Imperial Brands Finance PLC, 1.375%, 27/01/2025		1,190,000	1,212,455	1.39
			2,957,531	3.40

## MFS Meridian Funds - Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Transportation - Services</b>				
Abertis Infraestructuras S.A., 1.875%, 26/03/2032	EUR	300,000	304,942	0.35
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031		900,000	892,570	1.03
Promontoria Holding 264 B.V., 6.75%, 15/08/2023		445,000	451,297	0.52
Transurban Finance Co., 1.75%, 29/03/2028		397,000	414,174	0.47
			2,062,983	2.37
<b>Utilities - Electric Power</b>				
AusNet Services Holdings Pty Ltd., 0.625%, 25/08/2030		310,000	298,832	0.34
Enel Finance International N.V., 0.25%, 17/11/2025		870,000	865,389	1.00
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070		480,000	483,354	0.56
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		670,000	623,937	0.72
			2,271,512	2.62
<b>Total Bonds (Identified Cost, €81,564,558)</b>			<b>79,585,273</b>	<b>91.63</b>
<b>INVESTMENT COMPANIES</b>				
<b>Mutual Funds</b>				
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.77)% (v) (Identified Cost, €3,922,344)		3,995	3,919,734	4.51
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €85,486,902)</b>			<b>83,505,007</b>	<b>96.14</b>
<b>PUT OPTIONS PURCHASED</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 325 (Premiums Paid, €79,790)	EUR	7,900,000	96,574	0.11
<b>Total Investments (Identified Cost, €85,566,692)</b>			<b>83,601,581</b>	<b>96.25</b>
<b>PUT OPTIONS WRITTEN</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 425 (Premiums Received, €36,577)	EUR	(7,900,000)	(43,894)	(0.05)
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>3,303,823</b>	<b>3.80</b>
<b>NET ASSETS</b>			<b>86,861,510</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
Meggitt PLC		289,704	2,590,670	1.50
MTU Aero Engines Holding AG		6,907	1,296,439	0.75
Rolls-Royce Holdings PLC		1,013,084	1,407,707	0.81
			5,294,816	3.06
<b>Airlines</b>				
Aena S.A.		13,369	1,931,381	1.12
Ryanair Holdings PLC, ADR		13,921	1,383,116	0.80
			3,314,497	1.92
<b>Alcoholic Beverages</b>				
Carlsberg A.S., "B"		11,889	1,710,947	0.99
Diageo PLC		109,316	4,904,782	2.84
Heineken Holding N.V.		51,266	4,006,196	2.32
Pernod Ricard S.A.		25,701	4,884,958	2.82
			15,506,883	8.97

## MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Apparel Manufacturers</b>			
Burberry Group PLC	110,179	2,475,413	1.43
Compagnie Financiere Richemont S.A.	24,705	3,189,023	1.85
LVMH Moët Hennessy Louis Vuitton SE	8,729	6,388,609	3.69
Swatch Group Ltd.	3,392	879,512	0.51
		12,932,557	7.48
<b>Automotive</b>			
Aptiv PLC	16,892	2,053,593	1.18
Knorr-Bremse AG	13,624	1,223,377	0.71
		3,276,970	1.89
<b>Broadcasting</b>			
WPP Group PLC	199,730	2,775,816	1.60
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	10,165	1,597,938	0.92
IG Group Holdings PLC	219,169	2,147,134	1.24
London Stock Exchange Group	13,197	1,147,420	0.66
Rathbones Group PLC	40,358	907,080	0.53
		5,799,572	3.35
<b>Business Services</b>			
Applus Services, S.A.	177,059	1,387,905	0.80
Brenntag AG	26,502	2,005,141	1.16
Compass Group PLC	101,068	2,042,059	1.18
Experian PLC	41,030	1,525,259	0.88
Hays PLC	1,007,931	1,748,101	1.01
Intertek Group PLC	34,340	2,212,187	1.28
		10,920,652	6.31
<b>Computer Software</b>			
Check Point Software Technologies Ltd.	9,917	1,068,188	0.62
Dassault Systemes SE	36,926	1,582,563	0.91
		2,650,751	1.53
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	26,812	1,637,398	0.95
<b>Consumer Products</b>			
Beiersdorf AG	12,322	1,085,322	0.63
Essity AB	89,620	2,245,602	1.30
Reckitt Benckiser Group PLC	44,362	3,202,349	1.85
		6,533,273	3.78
<b>Consumer Services</b>			
Booking Holdings, Inc.	906	1,980,732	1.15
<b>Electrical Equipment</b>			
Legrand S.A.	31,141	2,820,914	1.63
Schneider Electric SE	37,857	5,728,269	3.31
		8,549,183	4.94
<b>Entertainment</b>			
CTS Eventim AG	16,375	1,025,351	0.59
<b>Food &amp; Beverages</b>			
Danone S.A.	60,852	3,374,462	1.95
Nestle S.A.	39,041	4,477,036	2.59
		7,851,498	4.54
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	17,429	2,356,019	1.36
Whitbread PLC	50,567	1,850,259	1.07
		4,206,278	2.43
<b>Insurance</b>			
Beazley PLC	219,739	1,300,207	0.75
Hiscox Ltd.	97,355	1,140,523	0.66

## MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Insurance, continued</b>			
Willis Towers Watson PLC	8,271	1,722,446	1.00
		4,163,176	2.41
<b>Internet</b>			
Moneysupermarket.com Group PLC	367,020	833,634	0.48
Scout24 AG	24,907	1,312,564	0.76
		2,146,198	1.24
<b>Leisure &amp; Toys</b>			
Prosus N.V.	20,425	1,514,375	0.88
<b>Machinery &amp; Tools</b>			
GEA Group AG	53,503	2,233,750	1.29
<b>Major Banks</b>			
BNP Paribas	22,779	1,448,971	0.84
Erste Group Bank AG	53,429	2,212,841	1.28
ING Groep N.V.	148,613	1,952,830	1.13
UBS Group AG	108,602	1,792,318	1.03
		7,406,960	4.28
<b>Medical Equipment</b>			
ConvaTec Group PLC	484,022	1,020,752	0.59
EssilorLuxottica	9,850	1,662,560	0.96
QIAGEN N.V.	33,108	1,448,475	0.84
Smith & Nephew PLC	53,434	808,059	0.47
		4,939,846	2.86
<b>Other Banks &amp; Diversified Financials</b>			
Julius Baer Group Ltd.	32,026	1,862,145	1.08
Jyske Bank A.S.	17,848	936,088	0.54
Sydbank A.S.	29,933	939,222	0.54
		3,737,455	2.16
<b>Pharmaceuticals</b>			
Bayer AG	59,741	3,223,815	1.86
Merck KGaA	28,146	5,457,509	3.16
Novo Nordisk A.S., "B"	29,631	2,640,361	1.53
Roche Holding AG	18,954	6,523,535	3.77
		17,845,220	10.32
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	18,010	1,633,238	0.94
<b>Real Estate</b>			
Grand City Properties S.A.	54,763	1,071,763	0.62
LEG Immobilien SE	18,156	2,133,330	1.23
TAG Immobilien AG	76,321	1,780,569	1.03
Vonovia SE, REIT	98,070	4,940,767	2.86
		9,926,429	5.74
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	32,278	2,975,452	1.72
Croda International PLC	33,656	3,227,669	1.87
L'Air Liquide S.A.	17,620	2,689,732	1.55
Linde PLC	18,916	5,298,372	3.06
Symrise AG	26,863	2,853,020	1.65
		17,044,245	9.85
<b>Specialty Stores</b>			
Hermes International	1,208	1,610,990	0.93
<b>Total Common Stocks (Identified Cost, €145,099,002)</b>		<b>168,458,109</b>	<b>97.39</b>



## MFS Meridian Funds - European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price	First Exercise	Shares/Par	Market Value (€)	Net Assets (%)
<b>WARRANTS</b>					
<b>Apparel Manufacturers</b>					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF 67.00)	CHF 67.00	20/11/23	45,698	41,701	0.02
<b>INVESTMENT COMPANIES</b>					
<b>Mutual Funds</b>					
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.77)% (v) (Identified Cost, €3,175,586)			3,236	3,175,037	1.84
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €148,274,588) (k)</b>				<b>171,674,847</b>	<b>99.25</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>				<b>1,291,406</b>	<b>0.75</b>
<b>NET ASSETS</b>				<b>172,966,253</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
MTU Aero Engines Holding AG	96,620	18,135,501	0.64
Rolls-Royce Holdings PLC	11,683,310	16,234,267	0.58
		34,369,768	1.22
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	251,990	25,036,375	0.89
<b>Alcoholic Beverages</b>			
Diageo PLC	1,586,370	71,177,125	2.53
<b>Apparel Manufacturers</b>			
Adidas AG	152,857	37,029,608	1.31
Burberry Group PLC	847,761	19,046,808	0.68
Compagnie Financiere Richemont S.A.	317,441	40,976,590	1.46
LVMH Moet Hennessy Louis Vuitton SE	145,951	106,819,091	3.80
		203,872,097	7.25
<b>Automotive</b>			
Continental AG	286,775	24,438,760	0.87
Knorr-Bremse AG	198,783	17,849,867	0.63
		42,288,627	1.50
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	228,031	35,846,473	1.27
Euronext N.V.	504,714	43,254,665	1.54
IG Group Holdings PLC	4,243,423	41,571,562	1.48
London Stock Exchange Group	451,325	39,240,702	1.40
		159,913,402	5.69
<b>Business Services</b>			
Eurofins Scientific SE	231,207	20,642,793	0.73
Experian PLC	1,141,467	42,433,165	1.51
		63,075,958	2.24
<b>Computer Software</b>			
Dassault Systemes SE	652,349	27,958,171	0.99
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	464,758	28,382,587	1.01
Cancom SE	265,705	14,235,062	0.51
SimCorp A/S	269,032	22,296,113	0.79
		64,913,762	2.31

## MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Consumer Products</b>			
Reckitt Benckiser Group PLC	575,747	41,561,319	1.48
<b>Electrical Equipment</b>			
Legrand S.A.	309,040	27,994,454	1.00
Schneider Electric SE	523,054	79,145,042	2.81
		107,139,496	3.81
<b>Energy - Independent</b>			
Aker BP ASA	713,153	21,882,849	0.78
<b>Energy - Integrated</b>			
Capricorn Energy PLC (I)	4,957,982	12,241,672	0.43
Eni S.p.A.	2,328,646	31,079,707	1.11
Galp Energia SGPS S.A., "B"	3,829,909	37,587,711	1.34
		80,909,090	2.88
<b>Energy - Renewables</b>			
Orsted A/S	207,908	19,718,526	0.70
<b>Entertainment</b>			
CTS Eventim AG	260,923	16,338,174	0.58
<b>Food &amp; Beverages</b>			
Danone S.A.	439,775	24,387,105	0.87
Nestle S.A.	1,131,763	129,785,184	4.62
		154,172,289	5.49
<b>Food &amp; Drug Stores</b>			
Tesco PLC	8,810,323	31,393,419	1.12
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	327,313	44,245,537	1.57
Whitbread PLC	483,033	17,674,298	0.63
		61,919,835	2.20
<b>General Merchandise</b>			
B&M European Value Retail S.A.	2,447,401	16,667,259	0.59
<b>Insurance</b>			
Beazley PLC	5,865,720	34,707,777	1.23
Hiscox Ltd.	2,236,559	26,201,490	0.93
Sampo OYJ, "A"	663,963	29,375,413	1.05
		90,284,680	3.21
<b>Internet</b>			
Allegro.eu S.A.	945,579	7,806,603	0.28
Scout24 AG	518,772	27,338,569	0.97
		35,145,172	1.25
<b>Leisure &amp; Toys</b>			
Prosus N.V.	373,078	27,661,192	0.98
<b>Machinery &amp; Tools</b>			
Epiroc AB	961,876	18,198,672	0.65
GEA Group AG	563,288	23,517,274	0.84
Schindler Holding AG	91,809	20,465,887	0.73
Weir Group PLC	755,480	15,879,500	0.56
		78,061,333	2.78
<b>Major Banks</b>			
ABN AMRO Group N.V., GDR	2,273,577	32,525,627	1.16
BNP Paribas	1,020,538	64,916,387	2.31
NatWest Group PLC	13,417,790	39,334,627	1.40
UBS Group AG	2,787,116	45,997,286	1.63
		182,773,927	6.50
<b>Medical Equipment</b>			
ConvaTec Group PLC	5,475,386	11,547,018	0.41
QIAGEN N.V.	686,043	30,014,381	1.07
		41,561,399	1.48

## MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Metals &amp; Mining</b>			
Glencore PLC	7,674,658	35,706,812	1.27
<b>Oil Services</b>			
Tenaris S.A.	1,740,917	18,829,917	0.67
<b>Other Banks &amp; Diversified Financials</b>			
AIB Group PLC	5,202,312	12,228,399	0.44
Allfunds Group PLC	1,361,928	17,187,973	0.61
Julius Baer Group Ltd.	310,964	18,080,940	0.64
KBC Group N.V.	166,582	12,871,098	0.46
		60,368,410	2.15
<b>Pharmaceuticals</b>			
Bayer AG	621,427	33,534,181	1.19
Novartis AG	226,879	17,558,073	0.63
Novo Nordisk A.S., "B"	743,280	66,232,250	2.36
Roche Holding AG	274,647	94,527,236	3.36
		211,851,740	7.54
<b>Printing &amp; Publishing</b>			
Future PLC	561,299	21,229,958	0.76
Wolters Kluwer N.V.	540,057	48,975,103	1.74
		70,205,061	2.50
<b>Real Estate</b>			
Tritax Big Box PLC, REIT	8,254,580	23,541,648	0.84
Vonovia SE, REIT	513,975	25,894,060	0.92
		49,435,708	1.76
<b>Restaurants</b>			
Greggs PLC	573,016	18,543,122	0.66
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	351,878	32,436,839	1.15
Croda International PLC	383,701	36,797,596	1.31
Linde PLC	259,553	72,700,795	2.59
Symrise AG	311,616	33,095,580	1.18
		175,030,810	6.23
<b>Specialty Stores</b>			
Just Eat Takeaway	580,060	25,546,245	0.91
Ocado Group PLC	881,623	15,979,806	0.57
Zalando SE	294,691	20,622,476	0.73
		62,148,527	2.21
<b>Telecommunications - Wireless</b>			
Cellnex Telecom S.A.	1,306,845	53,046,996	1.89
Vodafone Group PLC	44,669,801	69,954,257	2.49
		123,001,253	4.38
<b>Telephone Services</b>			
Wireless Infrastructure Italian S.p.A.	3,212,417	30,822,200	1.10
<b>Tobacco</b>			
British American Tobacco PLC	1,839,943	69,680,001	2.48
<b>Utilities - Electric Power</b>			
E.ON SE	2,518,090	30,771,060	1.10
Iberdrola S.A.	5,151,799	52,973,058	1.88
National Grid PLC	2,779,730	36,150,960	1.29
		119,895,078	4.27
<b>Total Common Stocks (Identified Cost, €2,320,574,818)</b>		<b>2,745,313,883</b>	<b>97.67</b>

## MFS Meridian Funds - European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Strike Price	First Exercise	Shares/Par	Market Value (€)	Net Assets (%)
<b>WARRANTS</b>					
<b>Apparel Manufacturers</b>					
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF 67.00)		20/11/23	858,960	783,839	0.03
<b>INVESTMENT COMPANIES</b>					
<b>Mutual Funds</b>					
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.77)% (v) (Identified Cost, €37,650,347)			38,366	37,644,373	1.34
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €2,358,225,165) (k)</b>				<b>2,783,742,095</b>	<b>99.04</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>				<b>26,917,672</b>	<b>0.96</b>
<b>NET ASSETS</b>				<b>2,810,659,767</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
LISI Group	174,388	4,883,756	0.93
<b>Airlines</b>			
Enav S.p.A.	1,230,840	5,033,533	0.96
John Menzies PLC	1,037,286	3,588,656	0.68
		8,622,189	1.64
<b>Alcoholic Beverages</b>			
Carlsberg A.S., "B"	49,760	7,160,965	1.36
<b>Apparel Manufacturers</b>			
Burberry Group PLC	170,435	3,829,196	0.73
Devro PLC	2,064,457	5,498,849	1.04
		9,328,045	1.77
<b>Automotive</b>			
Plastic Omnium S.A.	81,036	1,676,634	0.32
<b>Biotechnology</b>			
Abcam PLC	131,582	2,117,630	0.40
Probi AB	24,669	875,999	0.17
		2,993,629	0.57
<b>Broadcasting</b>			
4imprint Group PLC	153,264	5,200,084	0.99
<b>Brokerage &amp; Asset Managers</b>			
Euronext N.V.	40,702	3,488,216	0.66
Hargreaves Lansdown PLC	102,943	1,659,576	0.32
Rathbones Group PLC	271,822	6,109,428	1.16
Schroders PLC	193,590	5,020,362	0.95
		16,277,582	3.09
<b>Business Services</b>			
Amadeus Fire AG	22,056	3,626,006	0.69
Bunzl PLC	135,099	4,494,702	0.85
Compass Group PLC	233,124	4,710,225	0.90
Electrocomponents PLC	572,102	7,674,365	1.46
Gruppo Mutuonline S.p.A.	173,424	7,315,117	1.39
Intertek Group PLC	68,713	4,426,500	0.84
Johnson Service Group PLC	2,730,068	4,972,990	0.94

## MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Business Services, continued</b>			
Karnov Group AB	1,048,544	5,828,060	1.11
		43,047,965	8.18
<b>Chemicals</b>			
IMCD Group N.V.	61,700	9,473,425	1.80
<b>Computer Software</b>			
Lectra	142,646	5,441,368	1.03
<b>Computer Software - Systems</b>			
Alten S.A.	13,569	1,968,284	0.37
Amadeus IT Group S.A.	119,651	7,307,039	1.39
Cancom SE	70,473	3,775,569	0.72
SimCorp A/S	16,837	1,395,372	0.26
		14,446,264	2.74
<b>Conglomerates</b>			
DCC PLC	78,433	5,860,159	1.11
<b>Construction</b>			
Bellway PLC	100,418	3,439,919	0.65
Breedon Group PLC	5,789,994	5,963,418	1.13
Buzzi Unicem S.p.A.	165,917	3,074,419	0.58
Forterra PLC	4,032,488	12,879,705	2.45
Ibstock PLC	1,221,763	2,905,974	0.55
Marshalls PLC	369,214	3,128,967	0.60
Somfy S.A.	44,989	7,365,151	1.40
		38,757,553	7.36
<b>Consumer Products</b>			
Essity AB	169,881	4,256,696	0.81
Henkel AG & Co. KGaA	33,093	2,317,402	0.44
Sarantis S.A.	255,897	2,251,894	0.43
		8,825,992	1.68
<b>Consumer Services</b>			
On the Beach Group PLC	629,678	2,178,474	0.41
<b>Containers</b>			
Elopak ASA	663,204	1,499,908	0.29
Mayr-Melnhof Karton AG	64,175	11,082,607	2.11
SIG Combibloc Group AG	233,229	4,815,757	0.91
Vetropack Holding AG	182,965	9,437,279	1.79
Vidrala S.A.	96,591	7,316,839	1.39
Viscofan S.A.	72,108	3,890,226	0.74
		38,042,616	7.23
<b>Electrical Equipment</b>			
Cembre S.p.A.	283,190	8,637,295	1.64
Legrand S.A.	95,122	8,616,646	1.64
		17,253,941	3.28
<b>Electronics</b>			
ASM International N.V.	10,060	3,110,439	0.59
Kardex AG	22,989	5,676,661	1.08
		8,787,100	1.67
<b>Energy - Integrated</b>			
Galp Energia SGPS S.A., "B"	395,789	3,884,375	0.74
<b>Entertainment</b>			
CTS Eventim AG	110,557	6,922,730	1.32
<b>Food &amp; Beverages</b>			
Bakkafrost P/f	95,060	5,842,928	1.11
Cranswick PLC	337,803	14,864,231	2.82
Norway Royal Salmon A.S.A.	102,361	1,977,155	0.38
		22,684,314	4.31

## MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Furniture &amp; Appliances</b>			
Howden Joinery Group PLC	528,341	5,185,159	0.98
SEB S.A.	30,721	4,149,406	0.79
		9,334,565	1.77
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	46,745	6,318,899	1.20
<b>Internet</b>			
Allegro.eu S.A.	141,008	1,164,147	0.22
Auto Trader Group PLC	489,707	3,940,937	0.75
Rightmove PLC	423,205	3,313,623	0.63
Scout24 AG	44,805	2,361,162	0.45
		10,779,869	2.05
<b>Leisure &amp; Toys</b>			
Thule Group AB	64,595	2,763,681	0.53
<b>Machinery &amp; Tools</b>			
Aalberts Industries N.V.	38,404	2,103,805	0.40
BELIMO Holding AG	4,312	2,124,146	0.40
Carel Industries S.p.A.	87,793	1,880,713	0.36
GEA Group AG	251,452	10,498,121	1.99
Spirax-Sarco Engineering PLC	22,371	3,571,537	0.68
		20,178,322	3.83
<b>Medical &amp; Health Technology &amp; Services</b>			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	5,202,207	4,247,340	0.81
<b>Medical Equipment</b>			
Advanced Medical Solutions Group PLC	512,622	1,820,520	0.35
ConvaTec Group PLC	1,205,863	2,543,039	0.48
Gerresheimer AG	133,407	10,592,516	2.01
Össur hf.	452,623	2,372,426	0.45
Paul Hartmann AG	872	292,120	0.05
Smith & Nephew PLC	486,523	7,357,478	1.40
Sonova Holding AG	21,475	6,791,028	1.29
		31,769,127	6.03
<b>Natural Gas - Distribution</b>			
Italgas S.p.A.	1,211,953	7,144,938	1.36
<b>Other Banks &amp; Diversified Financials</b>			
Allfunds Group PLC	134,867	1,702,065	0.32
<b>Pharmaceuticals</b>			
BioGaia AB, "B"	14,670	708,145	0.13
<b>Precious Metals &amp; Minerals</b>			
Barrick Gold Corp.	176,111	3,000,391	0.57
<b>Railroad &amp; Shipping</b>			
Irish Continental Group PLC	764,616	3,379,603	0.64
James Fisher & Sons PLC	156,354	717,811	0.14
		4,097,414	0.78
<b>Real Estate</b>			
Big Yellow Group PLC, REIT	108,317	1,942,859	0.37
Irish Residential Properties PLC, REIT	2,035,795	3,407,921	0.65
LEG Immobilien SE	166,944	19,615,920	3.73
Shaftesbury PLC, REIT	412,295	3,076,151	0.58
Tritax Big Box PLC, REIT	1,246,196	3,554,088	0.68
Unite Group PLC, REIT	586,179	7,289,970	1.38
		38,886,909	7.39
<b>Restaurants</b>			
Greggs PLC	246,308	7,970,666	1.51
<b>Specialty Chemicals</b>			
Borregaard ASA	267,656	5,591,032	1.06

## MFS Meridian Funds - European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Specialty Chemicals, continued</b>			
Croda International PLC	191,344	18,350,224	3.49
Essentra PLC	2,401,573	9,937,979	1.89
Symrise AG	166,270	17,658,920	3.35
		51,538,155	9.79
<b>Specialty Stores</b>			
Just Eat Takeaway	161,759	7,123,979	1.35
<b>Telecommunications - Wireless</b>			
Cellnex Telecom S.A.	238,265	9,671,570	1.84
<b>Telephone Services</b>			
NOS, SGPS S.A.	765,688	2,686,818	0.51
<b>Tobacco</b>			
Swedish Match AB	571,091	3,915,251	0.74
<b>Total Common Stocks (Identified Cost, €378,362,777)</b>		<b>505,587,264</b>	<b>96.04</b>
<b>INVESTMENT COMPANIES</b>			
<b>Mutual Funds</b>			
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.77)% (v) (Identified Cost, €16,261,040)	16,571	16,259,136	3.09
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €394,623,817) (k)</b>		<b>521,846,400</b>	<b>99.13</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>4,582,996</b>	<b>0.87</b>
<b>NET ASSETS</b>		<b>526,429,396</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Safran S.A.	880,025	95,034,428	1.88
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	513,968	51,065,104	1.01
<b>Alcoholic Beverages</b>			
Diageo PLC	3,100,277	139,102,986	2.75
Heineken N.V.	1,098,724	104,985,607	2.08
Pernod Ricard S.A.	577,587	109,781,265	2.17
		353,869,858	7.00
<b>Apparel Manufacturers</b>			
Adidas AG	351,335	85,110,904	1.69
Burberry Group PLC	3,532,792	79,371,912	1.57
Compagnie Financiere Richemont S.A.	780,666	100,771,578	1.99
		265,254,394	5.25
<b>Automotive</b>			
Compagnie Generale des Etablissements Michelin SCA	446,766	66,558,722	1.32
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	608,737	95,693,456	1.89
<b>Business Services</b>			
Brenntag AG	528,956	40,020,811	0.79
Experian PLC	1,475,466	54,849,323	1.09
Intertek Group PLC	896,443	57,748,963	1.14
Rentokil Initial PLC	12,814,684	79,759,506	1.58
SGS S.A.	33,214	84,308,769	1.67
		316,687,372	6.27

## MFS Meridian Funds - European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Chemicals</b>			
Givaudan S.A.	20,715	76,492,154	1.51
<b>Computer Software</b>			
Aveva Group PLC	1,348,648	47,514,188	0.94
Dassault Systemes SE	2,104,149	90,178,965	1.78
		137,693,153	2.72
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	2,119,913	129,462,247	2.56
Cancom SE	629,631	33,732,283	0.67
		163,194,530	3.23
<b>Consumer Products</b>			
Beiersdorf AG	636,101	56,027,776	1.11
L'Oréal	209,645	79,881,908	1.58
		135,909,684	2.69
<b>Electrical Equipment</b>			
Legrand S.A.	1,411,377	127,849,884	2.53
Schneider Electric SE	1,026,618	155,340,988	3.07
Spectris PLC	1,874,068	76,027,446	1.51
		359,218,318	7.11
<b>Electronics</b>			
Infineon Technologies AG	2,890,390	105,022,321	2.08
<b>Food &amp; Beverages</b>			
Danone S.A.	1,653,989	91,719,638	1.81
Nestle S.A.	2,361,113	270,761,180	5.36
		362,480,818	7.17
<b>Food &amp; Drug Stores</b>			
Tesco PLC	25,834,737	92,055,732	1.82
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	746,683	100,935,161	2.00
<b>Insurance</b>			
Aon PLC	300,034	73,827,383	1.46
Beazley PLC	10,032,463	59,362,616	1.18
Willis Towers Watson PLC	286,037	59,567,579	1.18
Zurich Insurance Group AG	286,793	121,897,481	2.41
		314,655,059	6.23
<b>Internet</b>			
Scout24 AG	752,306	39,645,488	0.78
<b>Machinery &amp; Tools</b>			
Aalberts Industries N.V.	900,626	49,337,077	0.98
GEA Group AG	1,294,533	54,046,753	1.07
Schindler Holding AG	303,419	67,637,582	1.34
Weir Group PLC	4,865,565	102,269,736	2.02
		273,291,148	5.41
<b>Major Banks</b>			
Erste Group Bank AG	1,424,693	59,005,773	1.17
ING Groep N.V.	4,957,019	65,137,074	1.29
UBS Group AG	8,146,851	134,451,897	2.66
		258,594,744	5.12
<b>Medical &amp; Health Technology &amp; Services</b>			
Alcon, Inc.	1,023,498	70,257,801	1.39
<b>Medical Equipment</b>			
Koninklijke Philips N.V.	2,396,963	70,784,748	1.40
Smith & Nephew PLC	3,084,170	46,640,575	0.92
		117,425,323	2.32
<b>Other Banks &amp; Diversified Financials</b>			
AIB Group PLC	18,159,392	42,684,922	0.84



## MFS Meridian Funds - European Value Fund, continued

Name of Security				
Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	
COMMON STOCKS, continued				
Other Banks & Diversified Financials, continued				
Julius Baer Group Ltd.	905,150	52,629,767	1.04	
Jyske Bank A.S.	612,319	32,114,760	0.64	
		127,429,449	2.52	
Pharmaceuticals				
Novo Nordisk A.S., "B"	1,882,661	167,760,297	3.32	
Real Estate				
LEG Immobilien SE	391,474	45,998,195	0.91	
TAG Immobilien AG	1,349,052	31,473,383	0.62	
Vonovia SE, REIT	2,035,514	102,549,195	2.03	
		180,020,773	3.56	
Specialty Chemicals				
Croda International PLC	509,803	48,890,998	0.97	
Sika AG	113,062	35,223,106	0.70	
Symrise AG	862,186	91,569,579	1.81	
		175,683,683	3.48	
Specialty Stores				
Zalando SE	925,420	64,760,892	1.28	
Telecommunications - Wireless				
Cellnex Telecom S.A.	1,574,306	63,903,680	1.26	
Utilities - Electric Power				
E.ON SE	7,538,726	92,123,231	1.82	
Iberdrola S.A.	15,710,627	161,543,551	3.20	
		253,666,782	5.02	
Total Common Stocks (Identified Cost, €3,562,867,602)		4,884,260,324	96.64	
PREFERRED STOCKS				
Consumer Products				
Henkel AG & Co. KGaA (Identified Cost, €64,507,831)	717,734	52,007,006	1.03	
	Strike Price	First Exercise		
WARRANTS				
Apparel Manufacturers				
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, CHF 67.00)	20/11/23	2,382,326	2,173,978	0.04
INVESTMENT COMPANIES				
Mutual Funds				
State Street EUR Liquidity LVNAV Fund "Distributor Shares", (0.77)% (v) (Identified Cost, €110,823,856)	112,882	110,758,851	2.19	
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,738,199,289) (k)		5,049,200,159	99.90	
OTHER ASSETS, LESS LIABILITIES		5,203,726	0.10	
NET ASSETS		5,054,403,885	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Honeywell International, Inc.	134,425	27,487,224	3.62
<b>Alcoholic Beverages</b>			
Diageo PLC	638,516	32,185,601	4.23

## MFS Meridian Funds - Global Concentrated Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS, continued			
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	198,824	28,833,375	3.79
LVMH Moet Hennessy Louis Vuitton SE	51,925	42,694,525	5.62
		71,527,900	9.41
Broadcasting			
Walt Disney Co.	173,148	24,754,970	3.26
Business Services			
Accenture PLC, "A"	118,025	41,731,279	5.49
Cable TV			
Comcast Corp., "A"	801,406	40,062,286	5.27
Chemicals			
3M Co.	128,589	21,348,346	2.81
Computer Software			
Oracle Corp.	278,589	22,610,283	2.97
Consumer Products			
Reckitt Benckiser Group PLC	291,634	23,651,009	3.11
Electrical Equipment			
Legrand S.A.	217,213	22,105,330	2.91
Schneider Electric SE	181,276	30,815,653	4.05
		52,920,983	6.96
Food & Beverages			
Danone S.A.	403,592	25,143,524	3.31
Nestle S.A.	203,250	26,185,089	3.44
		51,328,613	6.75
Major Banks			
Goldman Sachs Group, Inc.	69,453	24,633,590	3.24
Medical Equipment			
Boston Scientific Corp.	585,394	25,113,402	3.30
Medtronic PLC	347,757	35,989,372	4.73
Thermo Fisher Scientific, Inc.	82,410	47,904,933	6.30
Waters Corp.	59,083	18,913,650	2.49
		127,921,357	16.82
Other Banks & Diversified Financials			
Visa, Inc., "A"	204,482	46,247,694	6.08
Pharmaceuticals			
Bayer AG	216,123	13,102,448	1.72
Roche Holding AG	63,869	24,695,971	3.25
		37,798,419	4.97
Railroad & Shipping			
Canadian National Railway Co.	288,475	35,113,177	4.62
Specialty Chemicals			
Akzo Nobel N.V.	177,015	18,332,021	2.41
Linde PLC	88,135	27,734,185	3.65
		46,066,206	6.06
Trucking			
United Parcel Service, Inc., "B"	115,593	23,374,060	3.07
Total Common Stocks (Identified Cost, \$499,400,852)		750,762,997	98.74
	Strike Price	First Exercise	
WARRANTS			
Apparel Manufacturers			
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, \$0)	CHF 67.00	20/11/23	
	626,024	641,799	0.09

## MFS Meridian Funds - Global Concentrated Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$3,214,000)	USD	3,214,000	3,214,000	0.42
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$502,614,852) (k)			754,618,796	99.25
<b>OTHER ASSETS, LESS LIABILITIES</b>			5,715,861	0.75
<b>NET ASSETS</b>			760,334,657	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Aerospace &amp; Defense</b>				
Raytheon Technologies Corp., 2.82%, 1/09/2051	USD	507,000	450,258	0.47
<b>Airlines</b>				
EasyJet FinCo B.V., 1.875%, 3/03/2028	EUR	370,000	415,909	0.43
<b>Apparel Manufacturers</b>				
Tapestry, Inc., 3.05%, 15/03/2032	USD	385,000	371,377	0.39
<b>Automotive</b>				
Daimler Finance North America LLC, 1.45%, 2/03/2026		349,000	339,864	0.35
Daimler Trucks Finance North America LLC, 2.5%, 14/12/2031		189,000	180,332	0.19
Hyundai Capital America, 2%, 15/06/2028		612,000	578,366	0.60
Hyundai Capital America, 6.375%, 8/04/2030		311,000	379,061	0.40
RENK AG, 5.75%, 15/07/2025	EUR	200,000	230,420	0.24
Toyota Finance Australia Ltd., 0.44%, 13/01/2028		145,000	161,239	0.17
Volkswagen Financial Services N.V., 2.125%, 18/01/2028	GBP	300,000	396,598	0.41
			2,265,880	2.36
<b>Broadcasting</b>				
Discovery, Inc., 4.125%, 15/05/2029	USD	128,000	136,657	0.14
Prosus N.V., 1.539%, 3/08/2028	EUR	220,000	242,309	0.25
Prosus N.V., 2.085%, 19/01/2030		250,000	276,059	0.29
Prosus N.V., 3.68%, 21/01/2030	USD	470,000	459,442	0.48
			1,114,467	1.16
<b>Brokerage &amp; Asset Managers</b>				
Intercontinental Exchange, Inc., 3%, 15/09/2060		373,000	337,936	0.35
Low Income Investment Fund, 3.386%, 1/07/2026		45,000	46,398	0.05
Low Income Investment Fund, 3.711%, 1/07/2029		115,000	121,501	0.13
			505,835	0.53
<b>Building</b>				
CRH America Finance, Inc., 4.5%, 4/04/2048		464,000	542,854	0.57
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	260,000	327,228	0.34
Imerys S.A., 1%, 15/07/2031	EUR	300,000	321,132	0.33
Vulcan Materials Co., 3.5%, 1/06/2030	USD	336,000	352,740	0.37
			1,543,954	1.61
<b>Business Services</b>				
Equinix, Inc., REIT, 1%, 15/03/2033	EUR	370,000	388,608	0.40
Euronet Worldwide, Inc., 1.375%, 22/05/2026		420,000	475,283	0.50
Fiserv, Inc., 4.4%, 1/07/2049	USD	267,000	294,046	0.31
IPD 3 B.V., 5.5%, 1/12/2025	EUR	200,000	228,305	0.24
Visa, Inc., 4.15%, 14/12/2035	USD	66,000	75,372	0.08
Visa, Inc., 3.65%, 15/09/2047		470,000	509,907	0.53
			1,971,521	2.06

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Cable TV</b>				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD	204,000	249,230	0.26
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		209,000	213,453	0.22
Eutelsat S.A., 2.25%, 13/07/2027	EUR	200,000	231,836	0.24
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	72,000	72,835	0.08
United Group B.V., 4.875%, 1/07/2024	EUR	210,000	237,104	0.25
			1,004,458	1.05
<b>Chemicals</b>				
Alpek SAB de C.V., 3.25%, 25/02/2031	USD	213,000	205,119	0.22
SCIL IV LLC/SCIL USA Holdings LLC, 4.375%, 1/11/2026	EUR	200,000	223,567	0.23
			428,686	0.45
<b>Computer Software</b>				
Microsoft Corp., 2.525%, 1/06/2050	USD	227,000	205,472	0.21
Microsoft Corp., 2.921%, 17/03/2052		265,000	259,087	0.27
Microsoft Corp., 2.675%, 1/06/2060		24,000	21,706	0.02
Microsoft Corp., 3.041%, 17/03/2062		290,000	284,588	0.30
VeriSign, Inc., 4.75%, 15/07/2027		137,000	141,595	0.15
			912,448	0.95
<b>Computer Software - Systems</b>				
Apple, Inc., 4.5%, 23/02/2036		657,000	785,047	0.82
<b>Conglomerates</b>				
Carrier Global Corp., 3.577%, 5/04/2050		210,000	209,004	0.22
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		469,000	481,898	0.50
Highland Holdings S.á r.l. Co., 0.318%, 15/12/2026	EUR	100,000	110,684	0.12
Highland Holdings S.á r.l. Co., 0.934%, 15/12/2031		100,000	109,815	0.11
			911,401	0.95
<b>Consumer Products</b>				
JAB Holdings B.V., 1%, 14/07/2031		300,000	318,632	0.33
JAB Holdings B.V., 2.25%, 19/12/2039		200,000	222,939	0.24
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	464,000	480,000	0.50
			1,021,571	1.07
<b>Consumer Services</b>				
AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	460,000	596,907	0.62
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2027	USD	194,000	156,357	0.17
			753,264	0.79
<b>Containers</b>				
DS Smith PLC, 2.875%, 26/07/2029	GBP	150,000	204,073	0.21
<b>Electrical Equipment</b>				
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029	EUR	370,000	403,171	0.42
<b>Electronics</b>				
Broadcom, Inc., 3.469%, 15/04/2034	USD	140,000	138,673	0.14
Broadcom, Inc., 3.137%, 15/11/2035		341,000	323,229	0.34
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030		687,000	705,314	0.74
			1,167,216	1.22
<b>Emerging Market Quasi-Sovereign</b>				
China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025		896,000	877,475	0.91
Emirates Development Bank PJSC, 1.639%, 15/06/2026		517,000	504,706	0.53
First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026	EUR	275,000	303,889	0.32
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047	USD	270,000	250,762	0.26
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024		469,000	476,621	0.50
MDGH - GMTN B.V. (United Arab Emirates), 1%, 10/03/2034	EUR	400,000	438,622	0.46
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031	USD	470,000	459,667	0.48
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		470,000	463,594	0.48
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		401,000	411,312	0.43
Qatar Petroleum, 2.25%, 12/07/2031		470,000	452,375	0.47

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Emerging Market Quasi-Sovereign, continued</b>				
Qatar Petroleum, 3.125%, 12/07/2041	USD	213,000	206,376	0.21
			4,845,399	5.05
<b>Emerging Market Sovereign</b>				
Republic of Peru, 1.95%, 17/11/2036	EUR	449,000	485,170	0.50
State of Qatar, 4%, 14/03/2029	USD	200,000	220,331	0.23
State of Qatar, 4.4%, 16/04/2050		200,000	237,250	0.25
United Mexican States, 2.659%, 24/05/2031		1,016,000	955,162	1.00
			1,897,913	1.98
<b>Energy - Independent</b>				
Diamondback Energy, Inc., 4.4%, 24/03/2051		444,000	482,719	0.51
Energean Israel Finance Ltd., 4.875%, 30/03/2026		140,000	137,375	0.14
			620,094	0.65
<b>Energy - Integrated</b>				
Cenovus Energy, Inc., 2.65%, 15/01/2032		401,000	381,003	0.40
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170	EUR	140,000	160,211	0.17
Eni S.p.A., 2.75% to 11/05/2030, FLR to 11/05/2170		360,000	389,266	0.40
Galp Energia SGPS S.A., 2%, 15/01/2026		400,000	467,716	0.49
MOL PLC, 1.5%, 8/10/2027		280,000	316,286	0.33
			1,714,482	1.79
<b>Entertainment</b>				
Royal Caribbean Cruises Ltd., 4.25%, 1/07/2026	USD	494,000	461,287	0.48
<b>Financial Institutions</b>				
Adler Group S.A., 2.75%, 13/11/2026	EUR	100,000	90,438	0.09
Adler Group S.A., 2.25%, 27/04/2027		200,000	179,474	0.19
Adler Group S.A., 2.25%, 14/01/2029		300,000	264,711	0.28
ADO Properties S.A., 3.25%, 5/08/2025		100,000	96,214	0.10
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027	USD	892,000	916,079	0.96
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		150,000	146,436	0.15
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		150,000	146,604	0.15
Air Lease Corp., 2.875%, 15/01/2032		389,000	369,875	0.39
Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170	EUR	230,000	221,915	0.23
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024	USD	107,000	113,437	0.12
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		63,000	65,377	0.07
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		422,000	439,084	0.46
Avolon Holdings Funding Ltd., 2.528%, 18/11/2027		184,000	174,487	0.18
Crédit Logement S.A., 1.081%, 15/02/2034	EUR	400,000	435,902	0.45
CTP N.V., 0.875%, 20/01/2026		300,000	334,297	0.35
CTP N.V., 1.5%, 27/09/2031		420,000	446,281	0.46
EXOR N.V., 0.875%, 19/01/2031		220,000	236,626	0.25
Garfunkelux Holdco 3 S.A., 6.75%, 1/11/2025		200,000	229,656	0.24
Logicor Financing S.à r.l., 1.625%, 17/01/2030		350,000	387,993	0.40
Logicor Financing S.à r.l., 0.875%, 14/01/2031		130,000	133,518	0.14
P3 Group S.à r.l., 0.875%, 26/01/2026		420,000	466,442	0.49
Samhallsbyggnadsbolaget i Norden AB, 2.625% to 14/03/2026, FLR to 14/03/2170		220,000	235,162	0.24
VGP Group LLC, 1.5%, 8/04/2029		300,000	319,862	0.33
VGP N.V., 1.625%, 17/01/2027		300,000	333,928	0.35
Vonovia SE, 1.625%, 1/09/2051		300,000	294,079	0.31
			7,077,877	7.38
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	29,000	32,206	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		284,000	366,174	0.38
Aramark Services, Inc., 6.375%, 1/05/2025		250,000	259,062	0.27
Bacardi Ltd., 5.15%, 15/05/2038		369,000	436,083	0.46
Constellation Brands, Inc., 4.75%, 1/12/2025		113,000	123,615	0.13
Constellation Brands, Inc., 3.15%, 1/08/2029		153,000	156,367	0.16

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>BONDS, continued</b>				
<b>Food &amp; Beverages, continued</b>				
Constellation Brands, Inc., 2.25%, 1/08/2031	USD	859,000	812,674	0.85
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		230,000	225,478	0.24
JDE Peet's N.V., 0.625%, 9/02/2028	EUR	170,000	186,428	0.19
JDE Peet's N.V., 0.5%, 16/01/2029		230,000	247,343	0.26
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031	USD	494,000	472,530	0.49
			3,317,960	3.46
<b>Gaming &amp; Lodging</b>				
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		296,000	280,883	0.29
InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	240,000	330,375	0.35
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD	377,000	375,855	0.39
Marriott International, Inc., 2.85%, 15/04/2031		244,000	235,565	0.25
Whitbread Group PLC, 3%, 31/05/2031	GBP	220,000	289,131	0.30
			1,511,809	1.58
<b>Industrial</b>				
CPI Property Group S.A., 3.75% to 27/07/2028, FLR to 27/01/2170	EUR	380,000	386,355	0.40
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	458,000	411,669	0.43
			798,024	0.83
<b>Insurance</b>				
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	220,000	238,148	0.25
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	210,000	228,614	0.24
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	320,000	436,502	0.46
CNP Assurances, 1.25%, 27/01/2029	EUR	300,000	332,211	0.35
Credit Agricole Assurances S.A., 2%, 17/07/2030		200,000	223,567	0.23
Zurich Finance (Ireland) DAC, 3% to 19/04/2031, FLR to 19/04/2051	USD	250,000	234,390	0.24
			1,693,432	1.77
<b>Insurance - Health</b>				
UnitedHealth Group, Inc., 4.625%, 15/07/2035		524,000	612,587	0.64
<b>Insurance - Property &amp; Casualty</b>				
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		111,000	108,268	0.11
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049		362,000	369,755	0.39
Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030		521,000	502,524	0.52
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	330,000	412,265	0.43
Willis North America, Inc., 3.875%, 15/09/2049	USD	408,000	418,039	0.44
			1,810,851	1.89
<b>International Market Quasi-Sovereign</b>				
Airport Authority Hong Kong, 3.25%, 12/01/2052		307,000	301,615	0.31
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049	EUR	400,000	428,443	0.45
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		400,000	438,362	0.46
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165	GBP	300,000	417,240	0.43
ESB Finance DAC, 1%, 19/07/2034	EUR	560,000	623,936	0.65
Islandsbanki, 0.75%, 25/03/2025		300,000	336,238	0.35
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	287,000	278,959	0.29
RTE Reseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	200,000	218,657	0.23
			3,043,450	3.17
<b>International Market Sovereign</b>				
Government of Bermuda, 2.375%, 20/08/2030	USD	200,000	195,250	0.20
<b>Leisure &amp; Toys</b>				
Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	400,000	433,193	0.45
<b>Local Authorities</b>				
Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	66,899	0.07
Province of British Columbia, 2.95%, 18/06/2050		275,000	218,674	0.23
			285,573	0.30
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	401,000	395,549	0.41

## MFS Meridian Funds - Global Credit Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Machinery &amp; Tools, continued

Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	145,000	156,552	0.17
			552,101	0.58

## Major Banks

Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035	USD	325,000	300,768	0.31
Banco de Sabadell S.A., 5% to 19/11/2027, FLR to 19/02/2170	EUR	400,000	436,460	0.45
Bank of America Corp., 3.5%, 19/04/2026	USD	480,000	506,428	0.53
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	280,000	302,498	0.32
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	872,000	854,557	0.89
Barclays PLC, 0.877% to 28/01/2027, FLR to 28/01/2028	EUR	100,000	111,121	0.12
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	479,000	456,716	0.48
Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032		580,000	563,297	0.59
Deutsche Bank AG, 3.729% to 14/01/2031, FLR to 14/01/2032		462,000	449,018	0.47
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032		405,000	383,523	0.40
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		340,000	339,172	0.35
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		465,000	459,631	0.48
JPMorgan Chase & Co., 2.95%, 1/10/2026		693,000	714,304	0.74
JPMorgan Chase & Co., 4.26%, 22/02/2048		44,000	50,526	0.05
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		200,000	193,699	0.20
Morgan Stanley, 3.125%, 27/07/2026		150,000	155,219	0.16
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		707,000	682,614	0.71
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		233,000	246,306	0.26
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029	EUR	200,000	218,517	0.23
UBS Group AG, 2.746%, 11/02/2033	USD	610,000	587,518	0.61
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	300,000	333,427	0.35
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027		590,000	686,755	0.72
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		550,000	611,082	0.64
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	410,000	524,872	0.55
			10,168,028	10.61

## Medical &amp; Health Technology &amp; Services

Alcon, Inc., 3.8%, 23/09/2049	USD	464,000	483,902	0.50
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041	EUR	230,000	235,392	0.25
HCA, Inc., 5.25%, 15/06/2026	USD	148,000	161,919	0.17
HCA, Inc., 5.125%, 15/06/2039		210,000	242,771	0.25
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050		192,000	185,447	0.19
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		350,000	310,327	0.32
ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048		102,000	142,077	0.15
Thermo Fisher Scientific (Finance I) Co., 1.125%, 18/10/2033	EUR	210,000	231,942	0.24
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051		110,000	122,524	0.13
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	187,000	179,863	0.19
			2,296,164	2.39

## Metals &amp; Mining

Anglo American Capital PLC, 5.625%, 1/04/2030		464,000	535,974	0.56
Glencore Funding LLC, 2.85%, 27/04/2031		423,000	404,320	0.42
			940,294	0.98

## Midstream

Enbridge, Inc., 5.375%, 27/09/2077	CAD	450,000	363,855	0.38
Enterprise Products Partners LP, 3.125%, 31/07/2029	USD	233,000	239,357	0.25
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		470,000	450,564	0.47
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		554,000	558,892	0.58
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		281,000	309,947	0.32
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		60,000	64,372	0.07
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		412,000	451,762	0.47
			2,438,749	2.54

## Municipals

Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037		155,000	153,650	0.16
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## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Municipals, continued</b>				
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040	USD	270,000	281,859	0.29
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		154,000	169,348	0.18
State of Florida, "A", 2.154%, 1/07/2030		429,000	417,942	0.44
			1,022,799	1.07
<b>Natural Gas - Distribution</b>				
National Grid PLC, 1.125%, 14/01/2033	GBP	330,000	377,377	0.39
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	300,000	322,608	0.34
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	360,000	446,890	0.46
			769,498	0.80
<b>Network &amp; Telecom</b>				
AT&T, Inc., 3.5%, 15/09/2053	USD	407,000	386,742	0.40
Lorca Telecom Bondco S.A.U., 4%, 18/09/2027	EUR	280,000	308,896	0.32
Verizon Communications, Inc., 2.1%, 22/03/2028	USD	172,000	167,634	0.18
Verizon Communications, Inc., 2.55%, 21/03/2031		606,000	591,754	0.62
Verizon Communications, Inc., 4%, 22/03/2050		218,000	234,050	0.24
			1,689,076	1.76
<b>Oil Services</b>				
Halliburton Co., 5%, 15/11/2045		285,000	327,632	0.34
<b>Oils</b>				
Neste Oyj, 0.75%, 25/03/2028	EUR	400,000	441,905	0.46
Puma International Financing S.A., 5%, 24/01/2026	USD	259,000	258,094	0.27
Valero Energy Corp., 2.8%, 1/12/2031		268,000	255,282	0.27
			955,281	1.00
<b>Other Banks &amp; Diversified Financials</b>				
Alpha Bank, 4.25%, 13/02/2030	EUR	450,000	488,575	0.51
Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032	USD	231,000	224,647	0.23
Bank of Cyprus PCL, 2.5% to 24/06/2028, FLR to 24/06/2027	EUR	410,000	438,021	0.46
Banque Federative du Credit Mutuel S.A., 1.125%, 19/11/2031		200,000	212,392	0.22
Belfius Bank S.A., 1.25% to 6/04/2029, FLR to 6/04/2034		200,000	214,179	0.22
BPCE S.A., 0.75%, 3/03/2031		300,000	322,954	0.34
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032		100,000	108,589	0.11
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	464,000	491,258	0.51
Groupe des Assurances du Credit Mutuel, 1.85%, 21/04/2042	EUR	200,000	215,815	0.23
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	480,000	602,960	0.63
UBS AG, 5.125%, 15/05/2024	USD	778,000	823,552	0.86
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	220,000	313,506	0.33
			4,456,448	4.65
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	357,000	350,526	0.37
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	450,000	502,032	0.52
			852,558	0.89
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026	USD	81,000	80,674	0.08
Corporate Office Property LP, REIT, 2%, 15/01/2029		443,000	416,368	0.43
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		235,000	226,020	0.24
			723,062	0.75
<b>Real Estate - Other</b>				
EPR Properties, REIT, 3.6%, 15/11/2031		283,000	270,761	0.28
Lexington Realty Trust Co., 2.7%, 15/09/2030		312,000	301,651	0.32
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		452,000	432,599	0.45
			1,005,011	1.05
<b>Real Estate - Retail</b>				
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		417,000	445,268	0.47



## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Real Estate - Retail, continued</b>				
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	220,000	240,315	0.25
Regency Centers Corp., 3.7%, 15/06/2030	USD	129,000	136,589	0.14
STORE Capital Corp., REIT, 2.75%, 18/11/2030		439,000	421,852	0.44
			1,244,024	1.30
<b>Retailers</b>				
Home Depot, Inc., 4.875%, 15/02/2044		396,000	488,489	0.51
Kohl's Corp., 3.375%, 1/05/2031		342,000	336,790	0.35
MercadoLibre, Inc., 3.125%, 14/01/2031		355,000	319,713	0.34
Nordstrom, Inc., 4.25%, 1/08/2031		283,000	261,684	0.27
			1,406,676	1.47
<b>Specialty Stores</b>				
DICK'S Sporting Goods, 3.15%, 15/01/2032		376,000	367,774	0.38
<b>Supermarkets</b>				
Iceland Bondco PLC, 4.375%, 15/05/2028	GBP	350,000	399,411	0.42
<b>Supranational</b>				
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	75,000	57,611	0.06
West African Development Bank, 4.7%, 22/10/2031	USD	469,000	504,456	0.53
West African Development Bank, 2.75%, 22/01/2033	EUR	220,000	252,849	0.26
			814,916	0.85
<b>Telecommunications - Wireless</b>				
American Tower Corp., REIT, 2.95%, 15/01/2051	USD	314,000	273,032	0.29
Crown Castle International Corp., 3.7%, 15/06/2026		336,000	352,460	0.37
Millicom International Cellular S.A., 4.5%, 27/04/2031		469,000	459,549	0.48
Rogers Communications, Inc., 3.7%, 15/11/2049		370,000	358,793	0.37
Vodafone Group PLC, 3.25% to 4/06/2021, FLR to 4/06/2081		394,000	375,285	0.39
			1,819,119	1.90
<b>Telephone Services</b>				
TELUS Corp., 2.85%, 13/11/2031	CAD	630,000	471,805	0.49
<b>Tobacco</b>				
British American Tobacco PLC, 3.75% to 27/09/2029, FLR to 29/12/2149	EUR	230,000	245,539	0.26
British American Tobacco PLC, 3% to 27/12/2026, FLR to 27/09/2170		280,000	300,904	0.31
			546,443	0.57
<b>Transportation - Services</b>				
ERAC USA Finance LLC, 7%, 15/10/2037	USD	143,000	202,908	0.21
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	400,000	445,670	0.47
Promontoria Holding 264 B.V., 6.75%, 15/08/2023		340,000	387,378	0.40
			1,035,956	1.08
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 1.75%, 15/08/2041	USD	297,000	276,581	0.29
<b>Utilities - Electric Power</b>				
American Transmission Systems, Inc., 2.65%, 15/01/2032		85,000	83,357	0.09
Bruce Power LP, 2.68%, 21/12/2028	CAD	610,000	472,625	0.49
Enel Finance International N.V., 0.25%, 17/11/2025	EUR	370,000	413,473	0.43
Enel Finance International N.V., 4.75%, 25/05/2047	USD	464,000	533,230	0.56
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	220,000	248,886	0.26
Enel S.p.A., 8.75% to 24/09/2013, FLR to 24/09/2073	USD	464,000	510,734	0.53
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170	EUR	275,000	287,709	0.30
Evergy, Inc., 2.9%, 15/09/2029	USD	590,000	590,080	0.62
Jersey Central Power & Light Co., 2.75%, 1/03/2032		286,000	281,847	0.29
NextEra Energy, Inc., 4.5%, 15/09/2027		252,000	255,150	0.27
Pacific Gas & Electric Co., 4.95%, 1/07/2050		266,000	271,567	0.28
Southern California Edison Co., 3.65%, 1/02/2050		375,000	372,626	0.39
Virginia Electric & Power Co., 3.5%, 15/03/2027		130,000	137,902	0.14

## MFS Meridian Funds - Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Utilities - Electric Power, continued</b>				
Virginia Electric & Power Co., 2.875%, 15/07/2029	USD	446,000	456,315	0.48
			4,915,501	5.13
<b>Total Bonds (Identified Cost, \$92,794,572)</b>			<b>88,422,001</b>	<b>92.24</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$840,000)	USD	840,000	840,000	0.87
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$93,634,572)</b>			<b>89,262,001</b>	<b>93.11</b>
		<b>Par Amount/ Number of Contracts</b>		
<b>Issuer/Expiration Month/Strike Price</b>				
<b>PUT OPTIONS PURCHASED</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 325 (Premiums Paid, \$87,073)	EUR	7,600,000	104,376	0.11
<b>Total Investments (Identified Cost, \$93,721,645)</b>			<b>89,366,377</b>	<b>93.22</b>
<b>PUT OPTIONS WRITTEN</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 425 (Premiums Received, \$39,916)	EUR	(7,600,000)	(47,440)	(0.05)
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>6,544,059</b>	<b>6.83</b>
<b>NET ASSETS</b>			<b>95,862,996</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
Honeywell International, Inc.		405,091	82,833,008	2.05
MTU Aero Engines Holding AG		78,176	16,485,035	0.41
Rolls-Royce Holdings PLC		14,643,323	22,859,161	0.56
			122,177,204	3.02
<b>Airlines</b>				
Aena S.A.		206,094	33,449,394	0.83
<b>Alcoholic Beverages</b>				
Carlsberg A.S., "B"		126,132	20,392,494	0.50
Diageo PLC		1,893,598	95,450,371	2.36
Heineken N.V.		566,897	60,855,410	1.50
Pernod Ricard S.A.		268,386	57,309,228	1.42
			234,007,503	5.78
<b>Apparel Manufacturers</b>				
Burberry Group PLC		979,276	24,717,684	0.61
Compagnie Financiere Richemont S.A.		410,171	59,482,830	1.47
LVMH Moet Hennessy Louis Vuitton SE		126,682	104,162,308	2.57
			188,362,822	4.65
<b>Automotive</b>				
Aptiv PLC		139,168	19,007,565	0.47
<b>Broadcasting</b>				
Omnicom Group, Inc.		127,291	9,592,650	0.24
Walt Disney Co.		449,123	64,211,115	1.58
WPP Group PLC		2,234,159	34,883,126	0.86
			108,686,891	2.68

## MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	802,563	70,384,775	1.74
Deutsche Boerse AG	110,180	19,458,493	0.48
London Stock Exchange Group	173,137	16,911,851	0.41
		106,755,119	2.63
<b>Business Services</b>			
Accenture PLC, "A"	313,043	110,685,744	2.73
Adecco S.A.	245,738	11,698,690	0.29
Brenntag AG	227,753	19,359,063	0.48
Cognizant Technology Solutions Corp., "A"	562,182	48,021,586	1.19
Compass Group PLC	1,275,721	28,957,714	0.71
Equifax, Inc.	212,116	50,856,932	1.25
Fidelity National Information Services, Inc.	503,009	60,320,839	1.49
Fiserv, Inc.	555,924	58,761,167	1.45
PayPal Holdings, Inc.	183,057	31,474,821	0.78
		420,136,556	10.37
<b>Cable TV</b>			
Comcast Corp., "A"	2,301,516	115,052,785	2.84
<b>Chemicals</b>			
3M Co.	295,758	49,101,743	1.21
PPG Industries, Inc.	275,425	43,021,385	1.06
		92,123,128	2.27
<b>Computer Software</b>			
Check Point Software Technologies Ltd.	326,606	39,522,592	0.98
Oracle Corp.	775,221	62,916,936	1.55
		102,439,528	2.53
<b>Computer Software - Systems</b>			
Cisco Systems, Inc.	303,176	16,877,808	0.42
Samsung Electronics Co. Ltd.	589,979	36,543,616	0.90
		53,421,424	1.32
<b>Construction</b>			
Otis Worldwide Corp.	269,890	23,056,703	0.57
<b>Consumer Products</b>			
Colgate-Palmolive Co.	437,750	36,092,487	0.89
Essity AB	2,083,660	58,655,479	1.45
International Flavors & Fragrances, Inc.	159,752	21,074,484	0.52
Reckitt Benckiser Group PLC	681,363	55,257,352	1.36
		171,079,802	4.22
<b>Electrical Equipment</b>			
Amphenol Corp., "A"	326,841	26,013,275	0.64
Legrand S.A.	451,602	45,958,626	1.14
Schneider Electric SE	701,283	119,213,210	2.94
		191,185,111	4.72
<b>Electronics</b>			
Hoya Corp.	165,400	21,418,218	0.53
Microchip Technology, Inc.	268,575	20,809,191	0.51
		42,227,409	1.04
<b>Food &amp; Beverages</b>			
Danone S.A.	1,023,320	63,752,182	1.57
Nestle S.A.	768,939	99,063,894	2.45
		162,816,076	4.02
<b>Gaming &amp; Lodging</b>			
Marriott International, Inc., "A"	157,447	25,367,861	0.62
Whitbread PLC	432,109	17,762,846	0.44
		43,130,707	1.06

## MFS Meridian Funds - Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Insurance</b>			
Aon PLC	183,226	50,650,995	1.25
Willis Towers Watson PLC	200,388	46,882,777	1.16
		97,533,772	2.41
<b>Internet</b>			
eBay, Inc.	591,902	35,555,553	0.88
<b>Machinery &amp; Tools</b>			
Carrier Global Corp.	225,418	10,747,930	0.27
Kubota Corp.	2,218,700	47,603,195	1.17
		58,351,125	1.44
<b>Major Banks</b>			
Erste Group Bank AG	308,919	14,373,804	0.35
Goldman Sachs Group, Inc.	175,440	62,225,059	1.54
UBS Group AG	2,204,162	40,867,169	1.01
		117,466,032	2.90
<b>Medical Equipment</b>			
Abbott Laboratories	496,031	63,224,111	1.56
Boston Scientific Corp.	1,328,665	56,999,728	1.41
Cooper Cos., Inc.	98,011	39,037,781	0.96
EssilorLuxottica	87,231	16,541,154	0.41
Medtronic PLC	967,408	100,117,054	2.47
Olympus Corp.	739,600	16,583,271	0.41
Sonova Holding AG	36,951	13,127,513	0.32
Stryker Corp.	269,387	66,821,445	1.65
Thermo Fisher Scientific, Inc. (g)	222,412	129,288,096	3.19
Waters Corp.	101,856	32,606,143	0.81
Zimmer Biomet Holdings, Inc.	238,483	29,338,179	0.73
		563,684,475	13.92
<b>Other Banks &amp; Diversified Financials</b>			
American Express Co.	309,391	55,634,690	1.37
Grupo Financiero Banorte S.A. de C.V.	1,376,991	8,727,351	0.22
Julius Baer Group Ltd.	257,261	16,805,008	0.41
Visa, Inc., "A"	544,180	123,077,191	3.04
		204,244,240	5.04
<b>Pharmaceuticals</b>			
Bayer AG	714,240	43,300,771	1.07
Merck KGaA	268,340	58,454,386	1.44
Roche Holding AG	270,429	104,565,699	2.58
		206,320,856	5.09
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	61,081	6,222,942	0.15
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	597,579	72,737,316	1.80
Canadian Pacific Railway Ltd.	1,159,561	82,792,655	2.04
Union Pacific Corp.	154,229	37,716,702	0.93
		193,246,673	4.77
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	424,673	43,979,971	1.09
L'Air Liquide S.A.	210,218	36,051,791	0.89
Linde PLC	64,277	20,483,794	0.51
Linde PLC	242,637	76,352,633	1.88
		176,868,189	4.37
<b>Specialty Stores</b>			
Hermes International	9,359	14,021,974	0.35
<b>Telecommunications - Wireless</b>			
Liberty Broadband Corp.	404,194	59,986,432	1.48

## MFS Meridian Funds - Global Equity Fund, continued

Name of Security					
Transferable Securities and Money Market Instruments Traded on a Regulated Market			Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS, continued					
Trucking					
United Parcel Service, Inc., "B"			216,671	43,813,043	1.08
Total Common Stocks (Identified Cost, \$2,618,634,602)				4,006,431,033	98.90
		Strike Price	First Exercise		
WARRANTS					
Apparel Manufacturers					
		CHF 67.00	20/11/23		
Compagnie Financiere Richemont S.A. (1 share for 2 warrants, Expiration 4/12/23) (Identified Cost, \$0)			1,059,514	1,086,212	0.03
SHORT-TERM OBLIGATIONS (y)					
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$1,910,000)			USD 1,910,000	1,910,000	0.05
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,620,544,602) (k)				4,009,427,245	98.98
OTHER ASSETS, LESS LIABILITIES				41,308,760	1.02
NET ASSETS				4,050,736,005	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Alcoholic Beverages</b>			
Kirin Holdings Co. Ltd.	700	11,217	0.34
<b>Apparel Manufacturers</b>			
Compagnie Financiere Richemont S.A.	72	10,441	0.32
<b>Automotive</b>			
Ford Otomotiv Sanayi A.S.	484	9,037	0.28
Magna International, Inc.	599	48,259	1.48
		57,296	1.76
<b>Biotechnology</b>			
Biogen, Inc.	47	10,622	0.33
Gilead Sciences, Inc.	111	7,623	0.23
		18,245	0.56
<b>Business Services</b>			
Amdocs Ltd.	268	20,339	0.63
<b>Computer Software</b>			
Adobe Systems, Inc.	18	9,617	0.29
Microsoft Corp.	204	63,440	1.95
		73,057	2.24
<b>Computer Software - Systems</b>			
Asustek Computer, Inc.	1,000	12,968	0.40
Compal Electronics	7,000	6,351	0.20
Hitachi Ltd.	700	36,487	1.12
Hon Hai Precision Industry Co. Ltd.	8,000	29,762	0.91
Lenovo Group Ltd.	12,000	12,938	0.40
Samsung Electronics Co. Ltd.	631	39,085	1.20
		137,591	4.23
<b>Consumer Products</b>			
Colgate-Palmolive Co.	772	63,652	1.96
Kimberly-Clark Corp.	625	86,031	2.64
		149,683	4.60

## MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Electrical Equipment</b>			
Schneider Electric SE	225	38,248	1.18
<b>Electronics</b>			
Intel Corp.	936	45,695	1.40
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	583	71,493	2.20
Texas Instruments, Inc.	340	61,027	1.88
		178,215	5.48
<b>Energy - Integrated</b>			
China Petroleum & Chemical Corp.	148,000	77,325	2.38
LUKOIL PJSC, ADR	73	6,547	0.20
Suncor Energy, Inc.	411	11,743	0.36
		95,615	2.94
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	314	23,550	0.72
Coca-Cola FEMSA S.A.B. de C.V.	176	9,296	0.28
General Mills, Inc.	1,411	96,908	2.98
J.M. Smucker Co.	670	94,189	2.89
JBS S.A.	1,418	9,370	0.29
Nestle S.A.	90	11,595	0.36
		244,908	7.52
<b>Food &amp; Drug Stores</b>			
Albertsons Cos., Inc., "A"	693	19,508	0.60
Tesco PLC	5,709	22,854	0.70
		42,362	1.30
<b>Gaming &amp; Lodging</b>			
International Game Technology PLC	634	16,972	0.52
Tabcorp Holdings Ltd.	1,659	5,835	0.18
		22,807	0.70
<b>General Merchandise</b>			
Bim Birlesik Magazalar A.S.	2,335	12,382	0.38
<b>Insurance</b>			
China Pacific Insurance Co. Ltd.	2,600	7,900	0.24
Equitable Holdings, Inc.	932	31,352	0.96
Everest Re Group Ltd.	58	16,437	0.50
Hartford Financial Services Group, Inc.	385	27,670	0.85
Manulife Financial Corp.	4,297	89,479	2.75
MetLife, Inc.	494	33,128	1.02
Samsung Fire & Marine Insurance Co. Ltd.	170	28,530	0.88
		234,496	7.20
<b>Internet</b>			
Gartner, Inc.	31	9,111	0.28
<b>Leisure &amp; Toys</b>			
Brunswick Corp.	207	18,794	0.58
DeNA Co. Ltd.	300	4,666	0.14
Nintendo Co. Ltd., ADR	199	12,159	0.37
Polaris, Inc.	49	5,517	0.17
		41,136	1.26
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	638	101,078	3.10
GEA Group AG	151	7,083	0.22
		108,161	3.32
<b>Major Banks</b>			
China Construction Bank Corp.	38,000	29,095	0.89
DBS Group Holdings Ltd.	3,800	99,546	3.06
Erste Group Bank AG	432	20,101	0.62
Goldman Sachs Group, Inc.	17	6,030	0.19

## MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS, continued			
Major Banks, continued			
UBS Group AG	3,801	70,474	2.16
		225,246	6.92
Medical & Health Technology & Services			
McKesson Corp.	247	63,410	1.95
Sonic Healthcare Ltd.	268	7,165	0.22
		70,575	2.17
Metals & Mining			
Fortescue Metals Group Ltd.	1,736	24,580	0.75
Glencore PLC	2,413	12,613	0.39
POSCO	59	13,338	0.41
Rio Tinto PLC	1,437	101,235	3.11
Vale S.A.	1,700	25,890	0.80
		177,656	5.46
Natural Gas - Distribution			
UGI Corp.	243	11,020	0.34
Natural Gas - Pipeline			
Equitrans Midstream Corp.	1,441	11,687	0.36
Pembina Pipeline Corp.	448	14,224	0.44
		25,911	0.80
Other Banks & Diversified Financials			
Hana Financial Group, Inc.	239	9,090	0.28
Sberbank of Russia PJSC, ADR	1,772	24,904	0.76
SLM Corp.	1,326	24,319	0.75
Tisco Financial Group PCL	6,800	20,168	0.62
		78,481	2.41
Pharmaceuticals			
Bayer AG	788	47,772	1.47
Johnson & Johnson	799	137,660	4.23
Merck & Co., Inc.	1,651	134,523	4.13
Novartis AG	633	55,035	1.69
Organon & Co.	736	23,486	0.72
Roche Holding AG	357	138,040	4.24
		536,516	16.48
Printing & Publishing			
Transcontinental, Inc., "A"	277	4,598	0.14
Real Estate			
Extra Space Storage, Inc., REIT	96	19,026	0.58
National Storage Affiliates Trust, REIT	111	6,833	0.21
		25,859	0.79
Telecommunications - Wireless			
KDDI Corp.	2,800	88,970	2.73
Turkcell Iletisim Hizmetleri A.S.	4,821	6,764	0.21
Vodafone Group PLC	38,347	67,466	2.07
		163,200	5.01
Telephone Services			
Hellenic Telecommunications Organization S.A.	1,380	26,767	0.82
PT Telekom Indonesia	44,900	13,128	0.41
		39,895	1.23
Tobacco			
British American Tobacco PLC	1,597	67,946	2.09
Imperial Tobacco Group PLC	1,283	30,324	0.93
Japan Tobacco, Inc.	1,400	28,057	0.86
		126,327	3.88
Utilities - Electric Power			
American Electric Power Co., Inc.	143	12,927	0.40

## MFS Meridian Funds - Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Utilities - Electric Power, continued</b>			
CLP Holdings Ltd.	2,500	24,978	0.77
E.ON SE	2,471	33,923	1.04
ENGIE Energia Brasil S.A.	900	6,898	0.21
Exelon Corp.	761	44,100	1.35
Iberdrola S.A.	1,594	18,416	0.57
Terna Participacoes S.A., IEU	3,034	21,809	0.67
		163,051	5.01
<b>Total Common Stocks (Identified Cost, \$2,985,583)</b>		<b>3,153,645</b>	<b>96.88</b>
<b>CONVERTIBLE PREFERRED STOCKS</b>			
<b>Medical Equipment</b>			
Danaher Corp., 4.75%	6	11,438	0.35
Boston Scientific Corp., 5.5%	113	13,169	0.41
		24,607	0.76
<b>Total Convertible Preferred Stocks (Identified Cost, \$20,411)</b>		<b>24,607</b>	<b>0.76</b>
<b>PREFERRED STOCKS</b>			
<b>Computer Software - Systems</b>			
Samsung Electronics Co. Ltd. (Identified Cost, \$25,781)	423	23,709	0.73
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,031,775) (k)</b>		<b>3,201,961</b>	<b>98.37</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>53,133</b>	<b>1.63</b>
<b>NET ASSETS</b>		<b>3,255,094</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace &amp; Defense</b>			
Bombardier, Inc., 7.5%, 15/03/2025	USD 448,000	453,600	0.14
Bombardier, Inc., 7.125%, 15/06/2026	438,000	445,118	0.14
F-Brasile S.p.A./F-Brasile U.S. LLC, 7.375%, 15/08/2026	665,000	655,730	0.21
Moog, Inc., 4.25%, 15/12/2027	825,000	827,929	0.26
TransDigm, Inc., 6.25%, 15/03/2026	565,000	583,362	0.18
TransDigm, Inc., 6.375%, 15/06/2026	455,000	462,962	0.15
TransDigm, Inc., 5.5%, 15/11/2027	550,000	552,750	0.17
TransDigm, Inc., 4.625%, 15/01/2029	486,000	461,535	0.14
		4,442,986	1.39
<b>Asset-Backed &amp; Securitized</b>			
CW Capital Cobalt Commercial Mortgage Trust, 2006-2A, "F", FLR (LIBOR - 3mo. + 1.3%), 26/04/2050 (p)	644,286	64	0.00
<b>Automotive</b>			
Clarios Global LP/Clarios US Finance Cois, 8.5%, 15/05/2027	925,000	967,161	0.30
Dana, Inc., 5.375%, 15/11/2027	340,000	351,475	0.11
Dana, Inc., 5.625%, 15/06/2028	171,000	177,840	0.06
Dana, Inc., 4.25%, 1/09/2030	315,000	305,156	0.10
Dornoch Debt Merger Sub, Inc., 6.625%, 15/10/2029	395,000	381,669	0.12
Ford Motor Co., 5.113%, 3/05/2029	445,000	476,284	0.15
Ford Motor Co., 4.75%, 15/01/2043	490,000	500,800	0.16
Ford Motor Credit Co. LLC, 4.134%, 4/08/2025	400,000	409,140	0.13
IAA Spinco, Inc., 5.5%, 15/06/2027	630,000	646,544	0.20
RAC Bond Co. PLC, 5.25%, 4/11/2027	GBP 801,000	1,038,770	0.32



## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Automotive, continued</b>				
Real Hero Merger Sub 2, Inc., 6.25%, 1/02/2029	USD	415,000	406,401	0.13
RENK AG, 5.75%, 15/07/2025	EUR	635,000	731,582	0.23
TI Automotive Finance PLC, 3.75%, 15/04/2029		935,000	1,032,489	0.32
Wheel Pros, Inc., 6.5%, 15/05/2029	USD	385,000	358,050	0.11
			7,783,361	2.44
<b>Basic Industry</b>				
PeopleCert Wisdom, 5.75%, 15/09/2026	EUR	565,000	648,832	0.20
<b>Broadcasting</b>				
Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028	USD	610,000	605,425	0.19
Gray Escrow II, Inc., 5.375%, 15/11/2031		975,000	961,345	0.30
iHeartCommunications, Inc., 8.375%, 1/05/2027		490,000	512,474	0.16
Scripps Escrow II, Inc., 5.875%, 15/07/2027		680,000	693,600	0.22
Summer (BC) Bidco B LLC, 5.5%, 31/10/2026		485,000	474,815	0.15
Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027	EUR	513,600	610,041	0.19
Univision Communications, Inc., 4.5%, 1/05/2029	USD	1,140,000	1,129,102	0.35
WMG Acquisition Corp., 3.875%, 15/07/2030		1,081,000	1,031,479	0.32
WMG Acquisition Corp., 2.25%, 31/08/2031	EUR	687,000	733,112	0.23
			6,751,393	2.11
<b>Brokerage &amp; Asset Managers</b>				
Aretex Escrow Issuer, Inc., 7.5%, 1/04/2029	USD	385,000	392,685	0.12
LPL Holdings, Inc., 4.625%, 15/11/2027		810,000	823,089	0.26
LPL Holdings, Inc., 4%, 15/03/2029		631,000	612,411	0.19
LPL Holdings, Inc., 4.375%, 15/05/2031		390,000	382,227	0.12
NFP Corp., 4.875%, 15/08/2028		495,000	483,590	0.15
NFP Corp., 6.875%, 15/08/2028		395,000	375,744	0.12
Vivion Investments, 3%, 8/08/2024	EUR	1,100,000	1,174,290	0.37
			4,244,036	1.33
<b>Building</b>				
ABC Supply Co., Inc., 4%, 15/01/2028	USD	1,285,000	1,257,758	0.39
Foundation Building Materials LLC, 6%, 1/03/2029		25,000	24,130	0.01
GYP Holding III Corp., 4.625%, 1/05/2029		755,000	733,294	0.23
Interface, Inc., 5.5%, 1/12/2028		685,000	703,837	0.22
MIWD Holdco II LLC/MIWD Finance Co., 5.5%, 1/02/2030		370,000	366,644	0.11
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028		335,000	335,000	0.11
New Enterprise Stone & Lime Co., Inc., 9.75%, 15/07/2028		392,000	412,580	0.13
Park River Holdings, Inc., 5.625%, 1/02/2029		210,000	191,625	0.06
Patrick Industries, Inc., 7.5%, 15/10/2027		690,000	724,500	0.23
SRM Escrow Issuer LLC, 6%, 1/11/2028		660,000	677,688	0.21
SRS Distribution, Inc., 6.125%, 1/07/2029		605,000	592,900	0.19
Standard Industries, Inc., 2.25%, 21/11/2026	EUR	600,000	635,547	0.20
Standard Industries, Inc., 4.375%, 15/07/2030	USD	684,000	653,220	0.20
Standard Industries, Inc., 3.375%, 15/01/2031		150,000	137,235	0.04
White Cap Buyer LLC, 6.875%, 15/10/2028		455,000	466,839	0.15
			7,912,797	2.48
<b>Business Services</b>				
Austin BidCo, Inc., 7.125%, 15/12/2028		380,000	385,700	0.12
Centurion Bidco S.p.A., 5.875%, 30/09/2026	EUR	525,000	605,085	0.19
HealthEquity, Inc., 4.5%, 1/10/2029	USD	595,000	581,613	0.18
IPD 3 B.V., 5.5%, 1/12/2025	EUR	630,000	719,162	0.22
Iron Mountain, Inc., 5.25%, 15/03/2028	USD	420,000	426,115	0.13
Iron Mountain, Inc., REIT, 4.875%, 15/09/2027		470,000	471,403	0.15
Nexi S.p.A., 2.125%, 30/04/2029	EUR	1,070,000	1,144,831	0.36
Nielsen Finance LLC, 4.5%, 15/07/2029	USD	650,000	606,125	0.19
Paysafe Finance PLC, 4%, 15/06/2029		585,000	527,623	0.17
StoneCo Ltd., 3.95%, 16/06/2028		1,192,000	1,013,200	0.32

## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Business Services, continued

Switch Ltd., 3.75%, 15/09/2028	USD	636,000	606,668	0.19
Switch Ltd., 4.125%, 15/06/2029		205,000	199,666	0.06
Verscend Escrow Corp., 9.75%, 15/08/2026		505,000	530,346	0.17
			7,817,537	2.45

## Cable TV

CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 1/03/2030		1,585,000	1,572,788	0.49
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		570,000	555,750	0.17
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 1/02/2031		830,000	791,803	0.25
CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 15/01/2034		490,000	453,372	0.14
CSC Holdings LLC, 5.375%, 1/02/2028		210,000	210,617	0.07
CSC Holdings LLC, 5.75%, 15/01/2030		1,045,000	984,683	0.31
CSC Holdings LLC, 4.125%, 1/12/2030		995,000	910,614	0.28
DISH DBS Corp., 7.75%, 1/07/2026		250,000	257,278	0.08
DISH DBS Corp., 5.25%, 1/12/2026		490,000	475,300	0.15
DISH DBS Corp., 5.125%, 1/06/2029		425,000	370,812	0.12
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023 (d)		430,000	187,588	0.06
Intelsat Jackson Holdings S.A., 9.75%, 15/07/2025 (d)		305,000	134,658	0.04
LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027		468,000	485,541	0.15
LCPR Senior Secured Financing DAC, 5.125%, 15/07/2029		210,000	205,947	0.06
Sirius XM Holdings, Inc., 3.875%, 1/09/2031		670,000	619,750	0.19
Sirius XM Radio, Inc., 4%, 15/07/2028		747,000	722,722	0.23
Sirius XM Radio, Inc., 5.5%, 1/07/2029		1,180,000	1,224,586	0.38
Summer BidCo B.V., 9%, 15/11/2025	EUR	555,837	631,996	0.20
Telenet Finance Luxembourg S.A., 3.5%, 1/03/2028		600,000	681,047	0.21
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	USD	1,000,000	1,020,000	0.32
United Group B.V., 3.125%, 15/02/2026	EUR	280,000	298,440	0.09
Videotron Ltd., 5.125%, 15/04/2027	USD	585,000	597,940	0.19
Virgin Media Finance PLC, 3.75%, 15/07/2030	EUR	530,000	564,318	0.18
Virgin Media Finance PLC, 5%, 15/07/2030	USD	700,000	659,820	0.21
Virgin Media Receivables Financing Notes II DAC Co., 4.875%, 15/07/2028	GBP	530,000	689,947	0.22
Virgin Media Vendor Financing Notes IV DAC, 5%, 15/07/2028	USD	900,000	848,250	0.27
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028		814,000	799,861	0.25
VTR Finance B.V., 6.375%, 15/07/2028		399,000	406,980	0.13
Ziggo Bond Finance B.V., 2.875%, 15/01/2030	EUR	890,000	948,077	0.30
Ziggo Bond Finance B.V., 5.125%, 28/02/2030	USD	980,000	929,662	0.29
			19,240,147	6.03

## Chemicals

Axalta Coating Systems Ltd., 4.75%, 15/06/2027		526,000	540,401	0.17
Axalta Coating Systems Ltd., 3.375%, 15/02/2029		640,000	589,600	0.19
Consolidated Energy Finance S.A., 5.625%, 15/10/2028		611,000	574,505	0.18
Element Solutions, Inc., 3.875%, 1/09/2028		767,000	736,320	0.23
Herens Holdco S.à r.l., 4.75%, 15/05/2028		575,000	549,016	0.17
Herens Midco S.à r.l., 5.25%, 15/05/2029	EUR	325,000	329,986	0.10
Ingevity Corp., 3.875%, 1/11/2028	USD	795,000	752,626	0.24
LSF11 A5 HoldCo LLC, 6.625%, 15/10/2029		400,000	392,000	0.12
S.P.C.M. S.A., 3.125%, 15/03/2027		200,000	191,000	0.06
S.P.C.M. S.A., 3.375%, 15/03/2030		618,000	580,086	0.18
Sasol Financing (USA) LLC, 5.5%, 18/03/2031		1,060,000	1,036,150	0.32
SCIL IV LLC/SCIL USA Holdings LLC, 4.375%, 1/11/2026	EUR	825,000	922,212	0.29
			7,193,902	2.25

## Computer Software

Camelot Finance S.A., 4.5%, 1/11/2026	USD	360,000	365,436	0.12
Clarivate Analytics (US) LLC, 4.875%, 1/07/2029		445,000	423,862	0.13
Clarivate Science Holdings Corp., 3.875%, 1/07/2028		145,000	138,323	0.04

## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Computer Software, continued

Clarivate Science Holdings Corp., 4.875%, 1/07/2029	USD	240,000	228,600	0.07
Dun & Bradstreet Corp., 5%, 15/12/2029		395,000	394,012	0.13
PTC, Inc., 3.625%, 15/02/2025		485,000	486,819	0.15
PTC, Inc., 4%, 15/02/2028		360,000	356,809	0.11
			2,393,861	0.75

## Computer Software - Systems

Fair Isaac Corp., 5.25%, 15/05/2026		1,045,000	1,117,539	0.35
Fair Isaac Corp., 4%, 15/06/2028		272,000	269,280	0.08
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		785,000	810,685	0.25
Viavi Solutions, Inc., 3.75%, 1/10/2029		745,000	722,650	0.23
			2,920,154	0.91

## Conglomerates

Amsted Industries Co., 5.625%, 1/07/2027		875,000	897,706	0.28
BWX Technologies, Inc., 4.125%, 30/06/2028		148,000	145,965	0.05
BWX Technologies, Inc., 4.125%, 15/04/2029		1,002,000	986,970	0.31
Gates Global LLC, 6.25%, 15/01/2026		530,000	547,490	0.17
Granite Holdings U.S. Acquisition Co., 11%, 1/10/2027		500,000	535,000	0.17
Griffon Corp., 5.75%, 1/03/2028		598,000	597,414	0.19
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		1,745,000	1,792,987	0.56
Industria Macchine Automatiche S.p.A., 3.75%, 15/01/2028	EUR	535,000	578,519	0.18
Madison IAQ LLC, 5.875%, 30/06/2029	USD	535,000	494,450	0.15
Stevens Holding Co., Inc., 6.125%, 1/10/2026		555,000	579,281	0.18
Thyssenkrupp AG, 2.875%, 22/02/2024	EUR	930,000	1,060,126	0.33
TriMas Corp., 4.125%, 15/04/2029	USD	1,331,000	1,304,380	0.41
			9,520,288	2.98

## Construction

Empire Communities Corp., 7%, 15/12/2025		375,000	381,495	0.12
Mattamy Group Corp., 5.25%, 15/12/2027		190,000	193,350	0.06
Mattamy Group Corp., 4.625%, 1/03/2030		500,000	492,965	0.15
Taylor Morrison Communities, Inc., 5.75%, 15/01/2028		495,000	527,175	0.16
Taylor Morrison Communities, Inc., 5.125%, 1/08/2030		360,000	373,125	0.12
Weekley Homes LLC/Weekley Finance Corp., 4.875%, 15/09/2028		573,000	563,586	0.18
			2,531,696	0.79

## Consumer Products

Ideal Standard International S.A., 6.375%, 30/07/2026	EUR	525,000	526,289	0.16
International Design Group S.p.A., 6.5%, 15/11/2025		720,000	832,140	0.26
Mattel, Inc., 3.375%, 1/04/2026	USD	540,000	537,705	0.17
Mattel, Inc., 5.875%, 15/12/2027		257,000	273,062	0.09
Mattel, Inc., 5.45%, 1/11/2041		195,000	218,400	0.07
Ontex Group N.V., 3.5%, 15/07/2026	EUR	1,000,000	1,033,350	0.32
Prestige Consumer Healthcare, Inc., 5.125%, 15/01/2028	USD	495,000	498,712	0.16
Prestige Consumer Healthcare, Inc., 3.75%, 1/04/2031		270,000	245,025	0.08
SWF Escrow Issuer Corp., 6.5%, 1/10/2029		495,000	460,350	0.14
			4,625,033	1.45

## Consumer Services

Allied Universal Holdco LLC, 6.625%, 15/07/2026		209,000	214,615	0.07
Allied Universal Holdco LLC, 9.75%, 15/07/2027		575,000	606,625	0.19
Allied Universal Holdco LLC, 6%, 1/06/2029		200,000	189,581	0.06
ANGI Group LLC, 3.875%, 15/08/2028		770,000	704,866	0.22
Arches Buyer, Inc., 6.125%, 1/12/2028		585,000	568,181	0.18
GoDaddy, Inc., 3.5%, 1/03/2029		1,048,000	977,344	0.31
GW B-CR Security Corp., 9.5%, 1/11/2027		489,000	513,939	0.16
Match Group Holdings II LLC, 3.625%, 1/10/2031		45,000	41,235	0.01
Match Group, Inc., 5%, 15/12/2027		520,000	534,950	0.17
Match Group, Inc., 4.625%, 1/06/2028		685,000	676,437	0.21

## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Consumer Services, continued

Match Group, Inc., 4.125%, 1/08/2030	USD	230,000	220,800	0.07
Realogy Group LLC/Realogy Co-Issuer Corp., 9.375%, 1/04/2027		455,000	492,628	0.15
Realogy Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029		295,000	289,779	0.09
Realogy Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030		370,000	354,275	0.11
TriNet Group, Inc., 3.5%, 1/03/2029		841,000	798,630	0.25
Verisure Midholding AB, 5.25%, 15/02/2029	EUR	790,000	875,455	0.27
WASH Multifamily Acquisition, Inc., 5.75%, 15/04/2026	USD	395,000	399,938	0.13
			8,459,278	2.65

## Containers

ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	200,000	226,712	0.07
ARD Finance S.A., 6.5%, 30/06/2027 (p)	USD	210,000	212,100	0.07
Ardagh Metal Packaging, 3.25%, 1/09/2028		330,000	314,975	0.10
Ardagh Metal Packaging, 3%, 1/09/2029	EUR	515,000	543,846	0.17
Ardagh Metal Packaging, 4%, 1/09/2029	USD	564,000	537,210	0.17
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 5.25%, 15/08/2027		710,000	695,800	0.22
Can-Pack S.A., 3.875%, 15/11/2029		1,814,000	1,737,225	0.54
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		1,130,000	1,165,313	0.37
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		55,000	56,116	0.02
Greif, Inc., 6.5%, 1/03/2027		580,000	600,358	0.19
San Miguel Industrias PET S.A., 3.5%, 2/08/2028		1,400,000	1,352,400	0.42
Titan Holdings II B.V., 5.125%, 15/07/2029	EUR	665,000	715,238	0.22
			8,157,293	2.56

## Electrical Equipment

CommScope Technologies LLC, 5%, 15/03/2027	USD	945,000	841,551	0.26
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## Electronics

Diebold Nixdorf, Inc., 8.5%, 15/04/2024		220,000	218,350	0.07
Diebold Nixdorf, Inc., 9.375%, 15/07/2025		293,000	307,761	0.10
Entegris, Inc., 4.375%, 15/04/2028		220,000	218,350	0.07
Entegris, Inc., 3.625%, 1/05/2029		317,000	303,604	0.09
Infineon Technologies AG, 3.625%, 31/12/2099	EUR	800,000	943,439	0.29
Sensata Technologies B.V., 5.625%, 1/11/2024	USD	380,000	400,900	0.13
Sensata Technologies B.V., 5%, 1/10/2025		885,000	932,569	0.29
Sensata Technologies, Inc., 4.375%, 15/02/2030		470,000	469,812	0.15
Synaptics, Inc., 4%, 15/06/2029		690,000	676,614	0.21
			4,471,399	1.40

## Emerging Market Quasi-Sovereign

Bulgarian Energy Holdings, 2.45%, 22/07/2028	EUR	760,000	832,007	0.26
Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	1,095,000	1,109,761	0.35
Export Credit Bank of Turkey, 6.125%, 3/05/2024		820,000	815,293	0.25
Greenko Dutch B.V. (Republic of India), 3.85%, 29/03/2026		852,025	837,694	0.26
National Bank of Uzbekistan, 4.85%, 21/10/2025		535,000	518,281	0.16
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		920,000	953,357	0.30
Petroleos Mexicanos, 6.5%, 13/03/2027		805,000	841,225	0.26
Petroleos Mexicanos, 5.35%, 12/02/2028		1,095,000	1,070,883	0.34
Petroleos Mexicanos, 6.84%, 23/01/2030		550,000	562,925	0.18
Petroleos Mexicanos, 6.5%, 2/06/2041		1,815,000	1,573,024	0.49
Petroleos Mexicanos, 7.69%, 23/01/2050		860,000	796,790	0.25
			9,911,240	3.10

## Energy - Independent

Callon Petroleum Co., 6.125%, 1/10/2024		295,000	295,000	0.09
Callon Petroleum Co., 8%, 1/08/2028		340,000	346,375	0.11
CNX Resources Corp., 6%, 15/01/2029		700,000	721,000	0.23
Colgate Energy Partners III LLC, 5.875%, 1/07/2029		245,000	248,981	0.08
Comstock Resources, Inc., 6.75%, 1/03/2029		490,000	504,107	0.16
CrownRock LP/CrownRock Finance, Inc., "F", 5%, 1/05/2029		390,000	393,674	0.12

## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Energy - Independent, continued

Encino Acquisition Partners Holdings LLC, 8.5%, 1/05/2028	USD	350,000	353,937	0.11
Energear PLC, 6.5%, 30/04/2027		676,000	653,185	0.20
EQT Corp., 5%, 15/01/2029		532,000	559,930	0.18
Laredo Petroleum, Inc., 10.125%, 15/01/2028		100,000	105,250	0.03
Leviathan Bond Ltd., 6.5%, 30/06/2027		716,000	761,674	0.24
Moss Creek Resources Holdings, Inc., 7.5%, 15/01/2026		100,000	91,522	0.03
Occidental Petroleum Corp., 5.875%, 1/09/2025		510,000	545,062	0.17
Occidental Petroleum Corp., 5.5%, 1/12/2025		420,000	445,686	0.14
Occidental Petroleum Corp., 6.625%, 1/09/2030		670,000	786,252	0.25
Occidental Petroleum Corp., 6.45%, 15/09/2036		240,000	291,528	0.09
Occidental Petroleum Corp., 6.6%, 15/03/2046		360,000	452,586	0.14
SM Energy Co., 5.625%, 1/06/2025		305,000	302,713	0.09
SM Energy Co., 6.5%, 15/07/2028		315,000	325,395	0.10
Southwestern Energy Co., 5.95%, 23/01/2025		46,300	48,962	0.02
Southwestern Energy Co., 8.375%, 15/09/2028		270,000	296,244	0.09
Southwestern Energy Co., 5.375%, 15/03/2030		305,000	312,506	0.10
			8,841,569	2.77

## Entertainment

AMC Entertainment Holdings, Inc., 10%, 15/06/2026 (p)		195,000	181,820	0.06
Carnival Corp. PLC, 7.625%, 1/03/2026		1,225,000	1,249,500	0.39
Carnival Corp. PLC, 5.75%, 1/03/2027		330,000	316,536	0.10
Carnival Corp. PLC, 6%, 1/05/2029		150,000	144,300	0.04
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Operations LLC, 5.375%, 15/04/2027		295,000	298,688	0.09
CPUK Finance Ltd., 4.5%, 28/08/2027	GBP	750,000	1,003,539	0.31
Life Time, Inc., 5.75%, 15/01/2026	USD	490,000	491,960	0.15
Live Nation Entertainment, Inc., 5.625%, 15/03/2026		589,000	599,307	0.19
Live Nation Entertainment, Inc., 3.75%, 15/01/2028		315,000	303,975	0.10
Motion Bondco DAC, 6.625%, 15/11/2027		600,000	598,500	0.19
NCL Corp. Ltd., 3.625%, 15/12/2024		390,000	359,646	0.11
NCL Corp. Ltd., 5.875%, 15/03/2026		400,000	381,000	0.12
Royal Caribbean Cruises Ltd., 5.375%, 15/07/2027		250,000	241,600	0.08
Royal Caribbean Cruises Ltd., 5.5%, 1/04/2028		725,000	703,460	0.22
SeaWorld Parks & Entertainment, 5.25%, 15/08/2029		770,000	750,219	0.23
Viking Cruises Ltd. Co., 5.875%, 15/09/2027		300,000	273,750	0.09
			7,897,800	2.47

## Financial Institutions

Adler Group S.A., 2.25%, 14/01/2029	EUR	100,000	88,237	0.03
ADO Properties S.A., 3.25%, 5/08/2025		800,000	769,713	0.24
Atrium European Real Estate Ltd., 3.625% to 4/11/2026, FLR to 4/05/2170		725,000	699,515	0.22
Avation Capital S.A., 8.25%, 31/10/2026 (p)	USD	482,607	405,390	0.13
Credit Acceptance Corp., 5.125%, 31/12/2024		625,000	631,250	0.20
Encore Capital Group, Inc., 5.375%, 15/02/2026	GBP	765,000	1,055,287	0.33
Encore Capital Group, Inc., 4.25%, 1/06/2028		456,000	590,859	0.18
Freedom Mortgage Corp., 7.625%, 1/05/2026	USD	475,000	453,625	0.14
Garfunkelux Holdco 3 S.A., 7.75%, 1/11/2025	GBP	705,000	969,791	0.30
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD	1,463,412	1,373,119	0.43
Howard Hughes Corp., 4.125%, 1/02/2029		744,000	715,155	0.22
Kaisa Group Holdings Ltd., 9.95%, 23/07/2025		580,000	155,150	0.05
Muthoot Finance Ltd., 4.4%, 2/09/2023		1,010,000	1,015,252	0.32
Nationstar Mortgage Holdings, Inc., 6%, 15/01/2027		660,000	684,671	0.21
Nationstar Mortgage Holdings, Inc., 5.75%, 15/11/2031		250,000	241,748	0.08
OneMain Finance Corp., 6.875%, 15/03/2025		300,000	325,500	0.10
OneMain Finance Corp., 8.875%, 1/06/2025		350,000	371,493	0.12
OneMain Finance Corp., 7.125%, 15/03/2026		290,000	318,807	0.10

## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
BONDS, continued				
Financial Institutions, continued				
Rocket Mortgage Co-Issuer, Inc., 3.625%, 1/03/2029	USD	190,000	177,629	0.06
Samhallsbyggnadsbolaget i Norden AB, 2.625% to 14/03/2026, FLR to 14/03/2170	EUR	810,000	865,824	0.27
Shimao Group Holdings Ltd., 5.6%, 15/07/2026	USD	635,000	292,100	0.09
Shriram Transport Finance Co. Ltd., 5.1%, 16/07/2023		710,000	711,065	0.22
Sunac China Holdings Ltd., 5.95%, 26/04/2024		535,000	312,975	0.10
Sunac China Holdings Ltd., 6.5%, 10/01/2025		320,000	188,800	0.06
Times China Holdings Ltd., 6.75%, 8/07/2025		350,000	162,750	0.05
			13,575,705	4.25
Food & Beverages				
Aragvi Finance International DAC, 8.45%, 29/04/2026		508,000	509,658	0.16
Aramark Services, Inc., 6.375%, 1/05/2025		775,000	803,094	0.25
Aramark Services, Inc., 5%, 1/02/2028		195,000	193,538	0.06
Central American Bottling Corp., 5.25%, 27/04/2029		1,076,000	1,090,935	0.34
Coca-Cola Icecek A.S., 4.5%, 20/01/2029		1,080,000	1,085,212	0.34
JBS USA Lux S.A./JBS USA Finance, Inc., 6.75%, 15/02/2028		845,000	900,990	0.28
Lamb Weston Holdings, Inc., 4.125%, 31/01/2030		960,000	948,389	0.30
Nomad Foods Bondco PLC, 2.5%, 24/06/2028	EUR	745,000	815,778	0.26
Performance Food Group Co., 5.5%, 15/10/2027	USD	640,000	654,758	0.21
Post Holdings, Inc., 5.625%, 15/01/2028		360,000	369,655	0.12
Post Holdings, Inc., 4.625%, 15/04/2030		915,000	881,831	0.28
Premier Foods Finance PLC, 3.5%, 15/10/2026	GBP	700,000	908,517	0.28
Primo Water Holding, Inc., 4.375%, 30/04/2029	USD	615,000	587,067	0.18
U.S. Foods Holding Corp., 4.75%, 15/02/2029		795,000	780,253	0.24
			10,529,675	3.30
Gaming & Lodging				
Boyd Gaming Corp., 4.75%, 1/12/2027		625,000	621,831	0.19
Boyd Gaming Corp., 4.75%, 15/06/2031		250,000	245,385	0.08
Caesars Entertainment, Inc., 4.625%, 15/10/2029		485,000	464,340	0.15
Caesars Resort Collection LLC/CRC Finco, Inc., 5.75%, 1/07/2025		484,000	498,375	0.16
Caesars Resort Collection LLC/CRC Finco, Inc., 8.125%, 1/07/2027		481,000	517,676	0.16
CCM Merger, Inc., 6.375%, 1/05/2026		595,000	615,825	0.19
Hilton Domestic Operating Co., Inc., 3.75%, 1/05/2029		845,000	823,351	0.26
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		636,000	603,519	0.19
International Game Technology PLC, 4.125%, 15/04/2026		940,000	942,350	0.29
International Game Technology PLC, 6.25%, 15/01/2027		200,000	217,645	0.07
Marriott Ownership Resorts, Inc., 4.5%, 15/06/2029		590,000	578,814	0.18
MGM China Holdings Ltd., 5.375%, 15/05/2024		200,000	199,000	0.06
MGM China Holdings Ltd., 5.875%, 15/05/2026		365,000	363,631	0.11
MGM China Holdings Ltd., 4.75%, 1/02/2027		231,000	221,183	0.07
MGM Growth Properties LLC, 4.625%, 15/06/2025		660,000	689,700	0.22
MGM Growth Properties LLC, 5.75%, 1/02/2027		65,000	71,825	0.02
MGM Growth Properties LLC, 3.875%, 15/02/2029		490,000	503,475	0.16
NH Hotel Group S.A., 4%, 2/07/2026	EUR	760,000	849,895	0.27
Penn National Gaming, Inc., 4.125%, 1/07/2029	USD	470,000	441,800	0.14
Scientific Games Corp., 8.625%, 1/07/2025		145,000	153,700	0.05
Scientific Games Corp., 8.25%, 15/03/2026		255,000	266,156	0.08
Scientific Games International, Inc., 7%, 15/05/2028		450,000	472,612	0.15
VICI Properties LP, REIT, 4.25%, 1/12/2026		630,000	637,087	0.20
VICI Properties LP, REIT, 3.75%, 15/02/2027		405,000	401,001	0.13
Wyndham Hotels & Resorts, Inc., 4.375%, 15/08/2028		904,000	896,949	0.28
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027		385,000	378,771	0.12
Wynn Macau Ltd., 4.875%, 1/10/2024		200,000	189,893	0.06
Wynn Macau Ltd., 5.5%, 15/01/2026		200,000	187,660	0.06
Wynn Macau Ltd., 5.625%, 26/08/2028		680,000	622,200	0.19

## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Gaming &amp; Lodging, continued

Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.125%, 1/10/2029	USD	510,000	495,669	0.15
			14,171,318	4.44

## Industrial

Albion Financing 2 S.à r.l., 8.75%, 15/04/2027		220,000	218,350	0.07
APi Escrow Corp., 4.75%, 15/10/2029		685,000	673,012	0.21
Arabian Centres Sukuk II Ltd., 5.625%, 7/10/2026		1,092,000	1,056,073	0.33
BCP V Modular Services Holdings IV Ltd., 4.75%, 30/11/2028	EUR	807,000	866,708	0.27
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD	921,000	947,525	0.30
Dycom Industries, Inc., 4.5%, 15/04/2029		395,000	386,835	0.12
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026		535,000	549,713	0.17
GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		1,245,000	1,160,962	0.37
Peach Property Finance, 3.5%, 15/02/2023	EUR	1,225,000	1,376,643	0.43
Williams Scotsman International, Inc., 4.625%, 15/08/2028	USD	859,000	866,516	0.27
			8,102,337	2.54

## Insurance - Property &amp; Casualty

Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027		920,000	909,310	0.29
AssuredPartners, Inc., 5.625%, 15/01/2029		525,000	488,061	0.15
GTCR (AP) Finance, Inc., 8%, 15/05/2027		75,000	76,125	0.02
Hub International Ltd., 5.625%, 1/12/2029		570,000	560,025	0.18
Ryan Specialty Group, 4.375%, 1/02/2030		474,000	471,630	0.15
			2,505,151	0.79

## Internet

XP, Inc., 3.25%, 1/07/2026		1,100,000	1,035,975	0.32
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## Machinery &amp; Tools

Kapla Holding S.A.S., 3.375%, 15/12/2026	EUR	710,000	758,184	0.24
Ritchie Bros. Holdings Ltd., 4.75%, 15/12/2031	USD	635,000	639,572	0.20
Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	679,000	733,097	0.23
Terex Corp., 5%, 15/05/2029	USD	735,000	729,046	0.23
			2,859,899	0.90

## Major Banks

UniCredit S.p.A., 3.875% to 3/06/2027, FLR to 3/06/2070	EUR	755,000	776,108	0.24
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## Medical &amp; Health Technology &amp; Services

180 Medical, Inc., 3.875%, 15/10/2029	USD	700,000	680,750	0.21
Avantor Funding, Inc., 4.625%, 15/07/2028		760,000	758,100	0.24
Catalent, Inc., 3.125%, 15/02/2029		1,099,000	1,027,565	0.32
Charles River Laboratories International, Inc., 3.75%, 15/03/2029		1,330,000	1,283,051	0.40
Chrome Holdco S.A.S., 5%, 31/05/2029	EUR	535,000	583,015	0.18
CHS/Community Health Systems, Inc., 8%, 15/12/2027	USD	340,000	360,400	0.11
CHS/Community Health Systems, Inc., 6.125%, 1/04/2030		860,000	818,896	0.26
CHS/Community Health Systems, Inc., 5.25%, 15/05/2030		145,000	144,377	0.05
DaVita, Inc., 4.625%, 1/06/2030		460,000	447,529	0.14
DaVita, Inc., 3.75%, 15/02/2031		420,000	385,854	0.12
Encompass Health Corp., 5.125%, 15/03/2023		240,000	239,700	0.07
Encompass Health Corp., 5.75%, 15/09/2025		260,000	262,600	0.08
HCA, Inc., 5.875%, 15/02/2026		765,000	832,710	0.26
IQVIA Holdings, Inc., 1.75%, 15/03/2026	EUR	550,000	614,098	0.19
IQVIA Holdings, Inc., 5%, 15/10/2026	USD	700,000	716,100	0.22
IQVIA Holdings, Inc., 5%, 15/05/2027		895,000	915,316	0.29
Legacy LifePoint Health LLC, 4.375%, 15/02/2027		135,000	132,280	0.04
MPH Acquisition Holdings LLC, 5.5%, 1/09/2028		365,000	350,491	0.11
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026		410,000	431,332	0.14
Syneos Health, Inc., 3.625%, 15/01/2029		875,000	829,308	0.26
Tenet Healthcare Corp., 6.125%, 1/10/2028		800,000	802,616	0.25
U.S. Renal Care, Inc., 10.625%, 15/07/2027		425,000	433,500	0.14
US Acute Care Solutions LLC, 6.375%, 1/03/2026		465,000	467,325	0.15



## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Medical &amp; Health Technology &amp; Services, continued

US Acute Care Solutions LLC, 6.375%, 1/03/2026	USD	145,000	145,725	0.05
			13,662,638	4.28

## Medical Equipment

Teleflex, Inc., 4.625%, 15/11/2027		705,000	719,100	0.23
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## Metals &amp; Mining

Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026		955,000	994,394	0.31
Coeur Mining, Inc., 5.125%, 15/02/2029		700,000	667,625	0.21
Compass Minerals International, Inc., 6.75%, 1/12/2027		515,000	539,565	0.17
Eldorado Gold Corp., 6.25%, 1/09/2029		545,000	544,962	0.17
Ero Copper Corp., 6.5%, 15/02/2030		459,000	453,556	0.14
First Quantum Minerals Ltd., 7.25%, 1/04/2023		581,000	583,166	0.18
First Quantum Minerals Ltd., 6.875%, 1/03/2026		430,000	443,975	0.14
First Quantum Minerals Ltd., 6.875%, 15/10/2027		508,000	539,750	0.17
FMG Resources Ltd., 4.375%, 1/04/2031		725,000	729,531	0.23
GrafTech Finance, Inc., 4.625%, 15/12/2028		454,000	438,487	0.14
Kaiser Aluminum Corp., 4.625%, 1/03/2028		949,000	910,395	0.28
Kaiser Aluminum Corp., 4.5%, 1/06/2031		360,000	342,000	0.11
Novelis Corp., 3.25%, 15/11/2026		246,000	238,300	0.07
Novelis Corp., 4.75%, 30/01/2030		580,000	577,100	0.18
Novelis Corp., 3.875%, 15/08/2031		296,000	278,764	0.09
Novelis Sheet Ingot GmbH, 3.375%, 15/04/2029	EUR	540,000	594,773	0.19
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026 (p)	USD	217,315	223,291	0.07
Petra Diamonds US\$ Treasury PLC, 10.5% PIK to 31/12/2022, 10.5% PIK/9.75% Cash to 30/06/2023, 9.75% Cash to 8/03/2026 (p)		649,772	667,640	0.21
			9,767,274	3.06

## Midstream

Cheniere Energy Partners LP, 4.5%, 1/10/2029		217,000	221,822	0.07
Cheniere Energy Partners LP, 4%, 1/03/2031		795,000	790,981	0.25
DT Midstream, Inc., 4.125%, 15/06/2029		478,000	471,542	0.15
DT Midstream, Inc., 4.375%, 15/06/2031		778,000	768,275	0.24
EnLink Midstream Partners LP, 5.625%, 15/01/2028		480,000	492,816	0.15
EQM Midstream Partners LP, 6%, 1/07/2025		171,000	176,557	0.05
EQM Midstream Partners LP, 5.5%, 15/07/2028		1,205,000	1,219,593	0.38
EQM Midstream Partners LP, 4.5%, 15/01/2029		330,000	315,157	0.10
Genesis Energy LP/Genesis Energy Finance Corp., 6.25%, 15/05/2026		252,400	242,304	0.08
Northrivers Midstream Finance LP, 5.625%, 15/02/2026		660,000	669,900	0.21
Peru LNG, 5.375%, 22/03/2030		855,000	738,917	0.23
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029		895,000	978,906	0.31
Targa Resources Partners LP/Targa Resources Finance Corp., 4.875%, 1/02/2031		355,000	370,975	0.12
Targa Resources Partners LP/Targa Resources Finance Corp., 4%, 31/01/2032		245,000	243,873	0.08
Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029		440,000	439,226	0.14
Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031		440,000	442,856	0.14
Western Midstream Operating LP, 5.3%, 1/02/2030		505,000	526,462	0.16
Western Midstream Operation LP, 4.65%, 1/07/2026		200,000	209,322	0.06
Western Midstream Operation LP, 5.5%, 15/08/2048		165,000	182,325	0.06
			9,501,809	2.98

## Municipals

Puerto Rico Industrial, Tourist, Educational, Medical & Environmental Control Facilities Financing Authority Rev. (Cogeneration Facilities - AES Puerto Rico Project), 9.12%, 1/06/2022		120,000	123,000	0.04
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## Network &amp; Telecom

DKT Finance ApS, 7%, 17/06/2023	EUR	640,000	723,137	0.23
Iliad Holding S.A.S., 5.625%, 15/10/2028		670,000	765,356	0.24
Iliad Holding S.A.S., 7%, 15/10/2028	USD	538,000	546,936	0.17
Kaixo Bondco Telecom S.A., 5.125%, 30/09/2029	EUR	1,065,000	1,165,952	0.36



## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Network &amp; Telecom, continued</b>				
Total Play Telecomunicaciones S.A. de C.V., 6.375%, 20/09/2028	USD	778,000	725,485	0.23
Zayo Group Holdings, Inc., 6.125%, 1/03/2028		450,000	424,530	0.13
			4,351,396	1.36
<b>Oil Services</b>				
MV24 Capital B.V., 6.748%, 1/06/2034		1,083,684	1,080,985	0.34
Nabors Industries, Inc., 5.75%, 1/02/2025		100,000	92,500	0.03
Solaris Midstream Holding LLC, 7.625%, 1/04/2026		325,000	335,605	0.10
			1,509,090	0.47
<b>Oils</b>				
FS Luxembourg S.à r.l., 10%, 15/12/2025		670,000	713,550	0.22
MC Brazil Downstream, 7.25%, 30/06/2031		859,000	823,781	0.26
Parkland Corp., 4.625%, 1/05/2030		790,000	758,400	0.24
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025		420,000	333,251	0.10
PBF Holding Co. LLC/PBF Finance Corp., 6%, 15/02/2028		320,000	224,800	0.07
			2,853,782	0.89
<b>Other Banks &amp; Diversified Financials</b>				
Banco General S.A., 5.25% to 4/05/2031, FLR to 7/05/2071		869,000	871,181	0.27
Banco GNB Sudameris S.A., 7.5% to 16/04/2026, FLR to 16/04/2031		845,000	834,340	0.26
Dobank S.p.A., 3.375%, 31/07/2026	EUR	1,145,000	1,280,562	0.40
Intesa Sanpaolo S.p.A., 4.125% to 27/02/2030, FLR to 27/02/2070		755,000	792,012	0.25
			3,778,095	1.18
<b>Personal Computers &amp; Peripherals</b>				
NCR Corp., 5%, 1/10/2028	USD	705,000	700,460	0.22
NCR Corp., 5.125%, 15/04/2029		385,000	384,157	0.12
			1,084,617	0.34
<b>Pharmaceuticals</b>				
Bausch Health Companies, Inc., 6.125%, 15/04/2025		1,281,000	1,305,659	0.41
Bausch Health Companies, Inc., 5%, 30/01/2028		895,000	754,038	0.23
Bausch Health Companies, Inc., 5%, 15/02/2029		455,000	366,275	0.11
Endo Luxembourg Finance Co I S.à r.l., 6.125%, 1/04/2029		360,000	342,079	0.11
Gruenthal GmbH, 4.125%, 15/05/2028	EUR	535,000	599,543	0.19
Jazz Securities DAC, 4.375%, 15/01/2029	USD	740,000	730,639	0.23
Organon + Co., 2.875%, 30/04/2028	EUR	265,000	289,001	0.09
Organon Finance 1 LLC, 4.125%, 30/04/2028	USD	511,000	502,834	0.16
Organon Finance 1 LLC, 5.125%, 30/04/2031		674,000	674,000	0.21
Par Pharmaceutical, Inc., 7.5%, 1/04/2027		390,000	392,438	0.12
Rossini S.à r.l., 6.75%, 30/10/2025	EUR	827,000	958,128	0.30
Teva Pharmaceutical Finance Netherlands III B.V., 4.75%, 9/05/2027	USD	1,275,000	1,233,562	0.39
			8,148,196	2.55
<b>Pollution Control</b>				
GFL Environmental, Inc., 4%, 1/08/2028		575,000	535,710	0.17
GFL Environmental, Inc., 4.75%, 15/06/2029		200,000	194,000	0.06
GFL Environmental, Inc., 4.375%, 15/08/2029		245,000	233,801	0.07
Stericycle, Inc., 3.875%, 15/01/2029		670,000	636,500	0.20
			1,600,011	0.50
<b>Precious Metals &amp; Minerals</b>				
IAMGOLD Corp., 5.75%, 15/10/2028		495,000	464,607	0.15
Taseko Mines Ltd., 7%, 15/02/2026		380,000	385,282	0.12
			849,889	0.27
<b>Printing &amp; Publishing</b>				
Cimpress N.V., 7%, 15/06/2026		685,000	704,132	0.22
<b>Railroad &amp; Shipping</b>				
Watco Cos. LLC/Watco Finance Corp., 6.5%, 15/06/2027		398,000	411,930	0.13
<b>Real Estate - Other</b>				
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.875%, 1/10/2028		750,000	767,558	0.24

## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Real Estate - Other, continued

XHR LP, REIT, 4.875%, 1/06/2029	USD	600,000	588,300	0.19
			1,355,858	0.43

## Restaurants

Fertitta Entertainment LLC, 6.75%, 15/01/2030		390,000	378,963	0.12
Midco GB S.A.S., 7.75%, 1/11/2027	EUR	535,000	613,079	0.19
Punch Finance PLC, 6.125%, 30/06/2026	GBP	515,000	686,176	0.22
			1,678,218	0.53

## Retailers

Asbury Automotive Group, Inc., 4.625%, 15/11/2029	USD	330,000	324,727	0.10
Bath & Body Works, Inc., 5.25%, 1/02/2028		1,310,000	1,375,500	0.43
Goldstory S.A.S., 5.375%, 1/03/2026	EUR	550,000	624,279	0.20
Grupo Axo S.A.P.I. de C.V., 5.75%, 8/06/2026	USD	1,113,000	1,108,837	0.35
Mobilux Finance S.A.S., 4%, 15/07/2028	EUR	800,000	873,541	0.27
Victoria's Secret & Co., 4.625%, 15/07/2029	USD	585,000	563,721	0.18
			4,870,605	1.53

## Specialty Chemicals

CTEC II GmbH, 5.25%, 15/02/2030	EUR	526,000	578,378	0.18
Univar Solutions USA, Inc., 5.125%, 1/12/2027	USD	627,000	637,972	0.20
			1,216,350	0.38

## Specialty Stores

Group 1 Automotive, Inc., 4%, 15/08/2028		511,000	489,063	0.15
Michael Cos., Inc., 5.25%, 1/05/2028		345,000	332,211	0.11
Michael Cos., Inc., 7.875%, 1/05/2029		395,000	361,425	0.11
Penske Automotive Group Co., 3.75%, 15/06/2029		771,000	725,727	0.23
			1,908,426	0.60

## Supermarkets

Albertsons Cos. LLC/Safeway, Inc., 4.625%, 15/01/2027		630,000	644,805	0.20
Albertsons Cos. LLC/Safeway, Inc., 3.5%, 15/03/2029		525,000	495,684	0.15
Iceland Bondco PLC, 4.625%, 15/03/2025	GBP	800,000	976,483	0.31
			2,116,972	0.66

## Telecommunications - Wireless

Altice France Holding S.A., 4%, 15/02/2028	EUR	420,000	428,674	0.13
Altice France S.A., 6%, 15/02/2028	USD	545,000	497,394	0.16
Cellnex Finance Co. S.A., 1.5%, 8/06/2028	EUR	1,100,000	1,185,442	0.37
Cellnex Finance Co. S.A., 2%, 15/02/2033		1,000,000	1,027,633	0.32
Digicel International Finance Ltd., 8.75%, 25/05/2024	USD	545,000	558,625	0.17
Millicom International Cellular S.A., 5.125%, 15/01/2028		1,202,400	1,218,993	0.38
PLT VII Finance S.à r.l., 4.625%, 5/01/2026	EUR	745,000	825,337	0.26
PPF Telecom Group B.V., 3.25%, 29/09/2027		805,000	953,521	0.30
SBA Communications Corp., 3.875%, 15/02/2027	USD	436,000	440,360	0.14
SBA Communications Corp., 3.125%, 1/02/2029		1,045,000	973,888	0.30
Sprint Capital Corp., 6.875%, 15/11/2028		820,000	975,390	0.31
Sprint Corp., 7.125%, 15/06/2024		280,000	305,200	0.10
Sprint Corp., 7.625%, 1/03/2026		1,100,000	1,259,500	0.39
Vodafone Group PLC, 3%, 27/08/2080	EUR	1,345,000	1,466,087	0.46
WP/AP Telecom Holdings III B.V., 5.5%, 15/01/2030		870,000	955,137	0.30
			13,071,181	4.09

## Tobacco

Vector Group Ltd., 10.5%, 1/11/2026	USD	280,000	287,112	0.09
Vector Group Ltd., 5.75%, 1/02/2029		370,000	341,947	0.11
			629,059	0.20

## Transportation - Services

Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029		828,000	838,358	0.26
Arena Luxembourg Finance S.à r.l., 1.875%, 1/02/2028	EUR	1,420,000	1,459,699	0.46
Cliffon Ltd., 6.25%, 25/10/2025	USD	1,475,000	1,416,000	0.45

## MFS Meridian Funds - Global High Yield Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Transportation - Services, continued

Promontoria Holding 264 B.V., 6.75%, 15/08/2023	EUR	595,000	677,912	0.21
Q-Park Holding I B.V., 1.5%, 1/03/2025		1,835,000	1,949,095	0.61
			6,341,064	1.99

## Utilities - Electric Power

Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD	1,617,000	1,714,829	0.54
AES Gener S.A., 7.125%, 26/03/2079		855,000	874,280	0.27
Azure Power Energy Ltd., 3.575%, 19/08/2026		615,000	602,405	0.19
Azure Power Solar Energy Private Ltd., 5.65%, 24/12/2024		670,000	693,450	0.22
Calpine Corp., 4.5%, 15/02/2028		620,000	605,988	0.19
Calpine Corp., 5.125%, 15/03/2028		725,000	707,259	0.22
Clearway Energy Operating LLC, 4.75%, 15/03/2028		345,000	355,119	0.11
Clearway Energy Operating LLC, 3.75%, 15/02/2031		1,135,000	1,068,568	0.33
ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	1,105,000	1,173,783	0.37
Electricidad Firme de Mexico Holdings S.A. de C.V., 4.9%, 20/11/2026	USD	1,061,000	1,039,791	0.33
Empresa Generadora de Electricidad Haina S.A., 5.625%, 8/11/2028		655,000	655,983	0.20
Inkia Energy Ltd., 5.875%, 9/11/2027		1,479,000	1,486,306	0.47
Investment Energy Resources Ltd., 6.25%, 26/04/2029		838,000	886,960	0.28
Listrindo Capital B.V., 4.95%, 14/09/2026		1,845,000	1,856,623	0.58
Mercury Chile Holdco LLC, 6.5%, 24/01/2027		806,000	793,426	0.25
NextEra Energy, Inc., 4.25%, 15/07/2024		335,000	344,841	0.11
NextEra Energy, Inc., 4.25%, 15/09/2024		95,000	97,969	0.03
NextEra Energy, Inc., 4.5%, 15/09/2027		520,000	526,500	0.16
Public Power Corp. S.A., 3.875%, 30/03/2026	EUR	1,075,000	1,207,516	0.38
ReNew Power, 4.5%, 14/07/2028	USD	1,091,000	1,037,571	0.32
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		478,898	509,427	0.16
Stoneway Capital Corp., 10%, 1/03/2027 (d)		2,169,678	629,228	0.20
TermoCandelaria Power Ltd., 7.875%, 30/01/2029		786,250	787,241	0.25
TerraForm Global Operating LLC, 6.125%, 1/03/2026		295,000	298,688	0.09
TerraForm Global Operating LLC, 6.125%, 1/03/2026		1,304,000	1,320,300	0.41
TerraForm Power Operating LLC, 5%, 31/01/2028		880,000	891,000	0.28
TerraForm Power Operating LLC, 4.75%, 15/01/2030		350,000	351,820	0.11
			22,516,871	7.05

## Utilities - Water

Aegea Finance S.à r.l., 5.75%, 10/10/2024		1,807,000	1,847,658	0.58
<b>Total Bonds (Identified Cost, \$320,399,742)</b>			<b>306,779,606</b>	<b>96.09</b>

## COMMON STOCKS

## Construction

ICA Tenedora, S.A. de C.V.		570,080	469,816	0.15
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## Oil Services

LTRI Holdings LP		1,240	356,611	0.11
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## Precious Metals &amp; Minerals

Petra Diamonds Ltd.		174,507	198,200	0.06
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<b>Total Common Stocks (Identified Cost, \$600,839)</b>			<b>1,024,627</b>	<b>0.32</b>
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Strike  
PriceFirst  
Exercise

## WARRANTS

## Other Banks &amp; Diversified Financials

Avation Capital S.A. (1 share for 1 warrant, Expiration 31/10/26) (Identified Cost, \$0)	GBP 1.14	16/03/21	8,313	1,339	0.00
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## SHORT-TERM OBLIGATIONS (y)

Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$885,000)	USD	885,000	885,000	0.28
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## MFS Meridian Funds - Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>INVESTMENT COMPANIES</b>			
<b>Special Products &amp; Services</b>			
iShares iBoxx \$ High Yield Corporate Bond ETF (Identified Cost, \$3,453,303)	33,000	3,295,490	1.03
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$325,338,884) (k)		311,986,062	97.72
<b>OTHER ASSETS, LESS LIABILITIES</b>		7,280,696	2.28
<b>NET ASSETS</b>		319,266,758	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Intrinsic Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	6,434	718,163	0.43
<b>Alcoholic Beverages</b>			
Diageo PLC	30,750	1,550,012	0.92
Pernod Ricard S.A.	5,646	1,205,606	0.71
		2,755,618	1.63
<b>Apparel Manufacturers</b>			
Adidas AG	2,511	683,383	0.40
Compagnie Financiere Richemont S.A.	11,651	1,689,623	1.00
LVMH Moet Hennessy Louis Vuitton SE	1,413	1,161,817	0.69
NIKE, Inc., "B"	8,064	1,194,037	0.71
		4,728,860	2.80
<b>Automotive</b>			
Knorr-Bremse AG	8,138	820,970	0.49
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	30,008	2,631,702	1.56
CME Group, Inc.	5,515	1,265,692	0.75
Deutsche Boerse AG	6,991	1,234,655	0.73
		5,132,049	3.04
<b>Business Services</b>			
Accenture PLC, "A"	5,610	1,983,584	1.17
Equifax, Inc.	6,476	1,552,686	0.92
Experian PLC	35,025	1,462,763	0.87
Intertek Group PLC	10,189	737,406	0.44
LiveRamp Holdings, Inc.	8,680	387,562	0.23
Secom Co. Ltd.	16,600	1,173,342	0.69
SGS S.A.	438	1,249,049	0.74
Verisk Analytics, Inc., "A"	7,240	1,419,981	0.84
		9,966,373	5.90
<b>Chemicals</b>			
3M Co.	4,197	696,786	0.41
Givaudan S.A.	810	3,360,244	1.99
Novozymes A.S.	32,795	2,252,205	1.34
		6,309,235	3.74
<b>Computer Software</b>			
Adobe Systems, Inc.	4,322	2,309,245	1.37
Altair Engineering, Inc., "A"	24,070	1,514,484	0.89
ANSYS, Inc.	10,733	3,649,327	2.16
Autodesk, Inc.	2,837	708,654	0.42
Cadence Design Systems, Inc.	24,982	3,800,762	2.25

## MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS, continued			
Computer Software, continued			
Dassault Systemes SE	26,307	1,266,642	0.75
Microsoft Corp.	10,034	3,120,373	1.85
salesforce.com, inc.	6,855	1,594,679	0.94
Synopsys, Inc.	12,065	3,746,183	2.22
		21,710,349	12.85
Computer Software - Systems			
Kinaxis, Inc.	9,996	1,296,574	0.77
Samsung Electronics Co. Ltd.	29,297	1,814,672	1.07
TransUnion	8,190	844,553	0.50
Workday, Inc.	4,544	1,149,678	0.68
		5,105,477	3.02
Construction			
Ferguson PLC	6,348	999,265	0.59
Geberit AG	905	615,085	0.36
Martin Marietta Materials, Inc.	4,302	1,673,994	0.99
Otis Worldwide Corp.	20,719	1,770,024	1.05
Sherwin-Williams Co.	3,329	953,792	0.57
Vulcan Materials Co.	12,029	2,289,239	1.36
Watsco, Inc.	4,925	1,391,608	0.82
		9,693,007	5.74
Consumer Products			
Colgate-Palmolive Co. (g)	48,352	3,986,622	2.36
Estee Lauder Cos., Inc., "A"	6,028	1,879,470	1.11
Kao Corp.	14,000	700,523	0.42
Lion Corp.	43,900	573,463	0.34
L'Oréal	5,459	2,336,850	1.38
Reckitt Benckiser Group PLC	21,749	1,763,806	1.05
ROHTO Pharmaceutical Co. Ltd.	34,800	962,479	0.57
Svenska Cellulosa Aktiebolaget	49,843	867,210	0.51
		13,070,423	7.74
Electrical Equipment			
Johnson Controls International PLC	19,544	1,420,262	0.84
Legrand S.A.	23,597	2,401,419	1.42
Pentair PLC	8,412	535,844	0.32
Rockwell Automation, Inc.	9,797	2,833,488	1.68
Schneider Electric SE	15,516	2,637,612	1.56
Spectris PLC	12,608	574,626	0.34
XP Power Ltd.	9,661	637,757	0.38
		11,041,008	6.54
Electronics			
Analog Devices, Inc.	16,772	2,750,105	1.63
Applied Materials, Inc.	7,387	1,020,736	0.60
Lam Research Corp.	1,677	989,296	0.59
Micron Technology, Inc.	3,327	273,712	0.16
Power Integrations, Inc.	4,476	361,258	0.21
Sensirion Holding AG	11,910	1,463,053	0.87
Silicon Laboratories, Inc.	8,061	1,331,597	0.79
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	24,268	2,975,985	1.76
Texas Instruments, Inc.	14,033	2,518,783	1.49
		13,684,525	8.10
Food & Beverages			
Chocoladefabriken Lindt & Sprüngli AG	153	1,781,127	1.06
Ezaki Glico Co. Ltd.	17,800	578,276	0.34
Kerry Group PLC	6,809	858,057	0.51
Nestle S.A.	26,529	3,417,782	2.02

## MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			
<b>COMMON STOCKS, continued</b>			
<b>Food &amp; Beverages, continued</b>			
Nissan Foods Holdings Co. Ltd.	8,800	625,317	0.37
Toyo Suisan Kaisha Ltd.	20,100	825,393	0.49
		8,085,952	4.79
<b>Furniture &amp; Appliances</b>			
King Slide Works Co. Ltd.	36,000	587,367	0.35
<b>General Merchandise</b>			
Costco Wholesale Corp.	6,704	3,386,392	2.00
<b>Insurance</b>			
Aon PLC	9,061	2,504,823	1.48
Marsh & McLennan Cos., Inc.	11,227	1,724,916	1.02
		4,229,739	2.50
<b>Internet</b>			
Alphabet, Inc., "A"	856	2,316,396	1.37
<b>Machinery &amp; Tools</b>			
BELIMO Holding AG	1,918	1,061,471	0.63
Epiroc AB	45,256	961,946	0.57
Graco, Inc.	15,789	1,145,650	0.68
IDEX Corp.	5,226	1,125,889	0.67
Ingersoll Rand, Inc.	15,047	845,792	0.50
MSA Safety Inc.	3,638	499,861	0.29
Nordson Corp.	6,636	1,543,136	0.91
RBC Bearings, Inc.	4,246	766,276	0.45
Schindler Holding AG	7,167	1,794,885	1.06
SFS Group AG	4,257	620,527	0.37
SMC Corp.	1,600	894,988	0.53
Spirax-Sarco Engineering PLC	10,798	1,936,721	1.15
VAT Group AG	1,234	502,067	0.30
Watts Water Technologies, "A"	15,206	2,329,711	1.38
		16,028,920	9.49
<b>Medical Equipment</b>			
Agilent Technologies, Inc.	15,363	2,140,373	1.27
Bio-Techne Corp.	1,617	608,655	0.36
Bruker BioSciences Corp.	29,576	1,969,762	1.16
Danaher Corp.	5,315	1,518,974	0.90
EssilorLuxottica	4,919	932,764	0.55
Maravai Lifesciences Holdings, Inc., "A"	17,968	519,634	0.31
Nakanishi, Inc.	54,000	959,966	0.57
Shimadzu Corp.	36,100	1,305,731	0.77
		9,955,859	5.89
<b>Natural Gas - Distribution</b>			
Gaztransport & Technigaz S.A.	4,891	449,732	0.27
<b>Other Banks &amp; Diversified Financials</b>			
Moody's Corp.	6,924	2,374,932	1.40
S&P Global, Inc.	2,751	1,142,270	0.68
		3,517,202	2.08
<b>Precious Metals &amp; Minerals</b>			
Agnico Eagle Mines Ltd.	12,355	590,074	0.35
Franco-Nevada Corp.	18,431	2,436,926	1.44
Wheaton Precious Metals Corp.	27,929	1,126,097	0.67
		4,153,097	2.46
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	9,272	944,633	0.56
<b>Real Estate</b>			
LEG Immobilien SE	4,923	649,863	0.38
TAG Immobilien AG	28,026	734,564	0.44

## MFS Meridian Funds - Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Real Estate, continued</b>			
Vonovia SE, REIT	11,889	672,910	0.40
		2,057,337	1.22
<b>Specialty Chemicals</b>			
Sika AG	5,512	1,929,186	1.14
Symrise AG	9,048	1,079,585	0.64
		3,008,771	1.78
<b>Specialty Stores</b>			
Amazon.com, Inc.	334	999,151	0.59
Zalando SE	9,921	779,980	0.46
		1,779,131	1.05
<b>Total Common Stocks (Identified Cost, \$144,889,558)</b>		<b>165,236,585</b>	<b>97.83</b>
<b>PREFERRED STOCKS</b>			
<b>Consumer Products</b>			
Henkel AG & Co. KGaA (Identified Cost, \$1,806,758)	17,748	1,444,780	0.85
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$307,000)	USD 307,000	307,000	0.18
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$147,003,316) (k)</b>		<b>166,988,365</b>	<b>98.86</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>1,917,886</b>	<b>1.14</b>
<b>NET ASSETS</b>		<b>168,906,251</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global New Discovery Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
CACI International, Inc., "A"	232	57,411	0.81
Howmet Aerospace, Inc.	2,457	76,388	1.08
Singapore Technologies Engineering Ltd.	15,600	43,172	0.61
		176,971	2.50
<b>Apparel Manufacturers</b>			
Burberry Group PLC	3,721	93,921	1.32
Skechers USA, Inc., "A"	1,849	77,658	1.10
		171,579	2.42
<b>Automotive</b>			
Koito Manufacturing Co. Ltd.	1,100	55,275	0.78
LKQ Corp.	2,206	121,087	1.71
		176,362	2.49
<b>Biotechnology</b>			
Abcam PLC	2,714	49,070	0.69
<b>Brokerage &amp; Asset Managers</b>			
B3 Brasil Bolsa Balcao S.A.	28,840	79,404	1.12
Cboe Global Markets, Inc.	695	82,378	1.16
Euronext N.V.	1,001	96,377	1.36
		258,159	3.64
<b>Business Services</b>			
Clarivate PLC	5,094	83,847	1.18
Electrocomponents PLC	6,954	104,799	1.48
Gruppo Mutuonline S.p.A.	1,014	48,051	0.68

## MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Business Services, continued</b>			
Keywords Studios PLC	2,204	75,115	1.06
NS Solutions Corp.	4,400	125,005	1.77
Thoughtworks Holding, Inc.	3,056	65,460	0.92
WNS (Holdings) Ltd., ADR	700	58,912	0.83
		561,189	7.92
<b>Cable TV</b>			
Cable One, Inc.	44	67,968	0.96
<b>Chemicals</b>			
Element Solutions, Inc.	3,645	81,794	1.16
FMC Corp.	488	53,860	0.76
IMCD Group N.V.	392	67,618	0.95
		203,272	2.87
<b>Computer Software</b>			
Avalara, Inc.	372	40,779	0.58
Black Knight, Inc.	743	55,428	0.78
Everbridge, Inc.	694	35,477	0.50
OBIC Co. Ltd.	400	65,971	0.93
Oracle Corp. Japan	600	44,679	0.63
Paycor HCM, Inc.	2,599	67,418	0.95
Sabre Corp.	3,799	34,761	0.49
		344,513	4.86
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	617	42,332	0.60
Cancom SE	628	37,798	0.53
Kinaxis, Inc.	326	42,285	0.60
Nagarro SE	306	53,055	0.75
Nuvei Corp.	950	57,950	0.82
Q2 Holdings, Inc.	839	54,745	0.77
Rapid7, Inc.	580	55,871	0.79
SimCorp A/S	517	48,136	0.68
TransUnion	813	83,837	1.18
		476,009	6.72
<b>Construction</b>			
AZEK Co., Inc.	1,862	61,502	0.87
Marshall's PLC	5,333	50,775	0.72
Masco Corp.	1,705	107,978	1.52
Somfy S.A.	318	58,486	0.83
		278,741	3.94
<b>Consumer Services</b>			
Boyd Group Services, Inc.	381	57,608	0.81
Bright Horizons Family Solutions, Inc.	459	58,940	0.83
On the Beach Group PLC	10,658	41,425	0.59
		157,973	2.23
<b>Containers</b>			
Ardagh Metal Packaging S.A.	5,872	56,548	0.80
Mayr-Melnhof Karton AG	245	47,533	0.67
SIG Combibloc Group AG	1,913	44,376	0.63
		148,457	2.10
<b>Electrical Equipment</b>			
Halma PLC	1,110	37,623	0.53
Sensata Technologies Holding PLC	1,547	88,736	1.25
		126,359	1.78
<b>Electronics</b>			
ASM International N.V.	249	86,492	1.22



## MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market COMMON STOCKS, continued Electronics, continued	Shares/Par	Market Value (\$)	Net Assets (%)
Kardex AG	199	55,205	0.78
		141,697	2.00
<b>Entertainment</b>			
CTS Eventim AG	751	52,831	0.75
Vivid Seats, Inc., "A"	4,557	40,557	0.57
		93,388	1.32
<b>Food &amp; Beverages</b>			
Bakkafrost P/f	985	68,018	0.96
Cranswick PLC	2,227	110,091	1.56
S Foods, Inc.	1,900	58,211	0.82
		236,320	3.34
<b>Furniture &amp; Appliances</b>			
SEB S.A.	243	36,873	0.52
<b>Gaming &amp; Lodging</b>			
Penn National Gaming, Inc.	1,119	51,038	0.72
<b>Insurance</b>			
Arthur J. Gallagher & Co.	646	102,029	1.44
AUB Group Ltd.	5,217	85,858	1.21
		187,887	2.65
<b>Internet</b>			
Allegro.eu S.A.	4,631	42,953	0.61
Auto Trader Group PLC	6,546	59,182	0.84
Cian PLC, ADR	3,768	32,066	0.45
Scout24 AG	568	33,628	0.47
		167,829	2.37
<b>Leisure &amp; Toys</b>			
Thule Group AB	888	42,683	0.60
<b>Machinery &amp; Tools</b>			
Azbil Corp.	1,200	47,259	0.67
Fujitec Co. Ltd.	2,600	61,822	0.87
IDEX Corp.	263	56,661	0.80
Ingersoll Rand, Inc.	1,473	82,798	1.17
Regal Rexnord Corp.	323	51,189	0.72
Ritchie Bros. Auctioneers, Inc.	1,475	89,916	1.27
Spirax-Sarco Engineering PLC	192	34,437	0.49
VAT Group AG	86	34,990	0.49
Zurn Water Solutions Corp.	1,150	35,121	0.50
		494,193	6.98
<b>Medical &amp; Health Technology &amp; Services</b>			
AS ONE Corp.	600	29,712	0.42
Charles River Laboratories International, Inc.	187	61,665	0.87
ICON PLC	658	174,844	2.47
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	47,046	43,152	0.61
		309,373	4.37
<b>Medical Equipment</b>			
Envista Holdings Corp.	1,560	67,454	0.95
Gerresheimer AG	1,062	94,732	1.34
Maravai Lifesciences Holdings, Inc., "A"	1,593	46,070	0.65
PerkinElmer, Inc.	769	132,399	1.87
STERIS PLC	522	117,137	1.65
		457,792	6.46
<b>Network &amp; Telecom</b>			
Vantage Towers AG	2,718	88,420	1.25
<b>Other Banks &amp; Diversified Financials</b>			
Allfunds Group PLC	2,551	36,169	0.51

## MFS Meridian Funds - Global New Discovery Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Pollution Control</b>			
Daiseki Co. Ltd.	1,900	76,474	1.08
GFL Environmental, Inc.	3,466	113,928	1.61
		190,402	2.69
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	532	54,200	0.77
<b>Real Estate</b>			
Big Yellow Group PLC, REIT	2,925	58,942	0.83
Catena AB	894	50,651	0.72
LEG Immobilien SE	418	55,178	0.78
Sun Communities, Inc., REIT	277	52,342	0.74
Tritax Big Box PLC, REIT	26,190	83,913	1.18
Unite Group PLC, REIT	5,286	73,855	1.04
		374,881	5.29
<b>Restaurants</b>			
Yum China Holdings, Inc.	1,191	57,371	0.81
<b>Specialty Chemicals</b>			
Axalta Coating Systems Ltd.	3,044	90,133	1.27
Borregaard ASA	3,005	70,520	1.00
Croda International PLC	425	45,790	0.65
Essentra PLC	20,183	93,830	1.32
Symrise AG	432	51,545	0.73
		351,818	4.97
<b>Specialty Stores</b>			
Burlington Stores, Inc.	322	76,291	1.08
Just Eat Takeaway	871	43,095	0.61
Leslie's, Inc.	4,509	93,923	1.32
Multiplan Empreendimentos Imobiliarios S.A.	15,152	61,349	0.87
Musti Group OY	1,362	40,492	0.57
NISHIMATSUYA CHAIN Co., Ltd.	4,500	57,406	0.81
		372,556	5.26
<b>Trucking</b>			
SG Holdings Co. Ltd.	2,200	46,821	0.66
<b>Total Common Stocks (Identified Cost, \$7,320,658)</b>		<b>6,988,333</b>	<b>98.66</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$7,320,658) (k)</b>		<b>6,988,333</b>	<b>98.66</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>94,599</b>	<b>1.34</b>
<b>NET ASSETS</b>		<b>7,082,932</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace &amp; Defense</b>			
Raytheon Technologies Corp., 2.82%, 1/09/2051	USD 671,000	595,903	0.11
TransDigm, Inc., 4.625%, 15/01/2029	1,460,000	1,386,504	0.26
		1,982,407	0.37
<b>Airlines</b>			
EasyJet FinCo B.V., 1.875%, 3/03/2028	EUR 580,000	651,966	0.12
<b>Apparel Manufacturers</b>			
Tapestry, Inc., 3.05%, 15/03/2032	USD 642,000	619,284	0.12

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)      Net  
Assets (%)

## BONDS, continued

## Asset-Backed &amp; Securitized

ACREC 2021-FL1 Ltd., "C", FLR, 2.259%, 16/10/2036	USD	1,022,500	1,018,068	0.19
ACRES 2021-FL2 Issuer Ltd., "AS", FLR, 1.84%, 15/01/2037		643,000	643,305	0.12
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 2.34%, 15/01/2037		1,049,000	1,049,573	0.20
Allegro CLO Ltd., 2016-1A, "BR2", FLR, 1.791%, 15/01/2030		759,774	759,927	0.14
Arbor Multi-Family Mortgage Securities Trust, 2021-MF2, "A5", 2.513%, 15/06/2054		1,373,000	1,365,815	0.26
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "A5", 2.575%, 15/10/2054		2,500,000	2,496,478	0.47
Arbor Realty Trust, Inc., CLO, 2019-FL2, "AS", FLR, 1.614%, 15/09/2034		1,150,000	1,147,841	0.21
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 2.217%, 15/02/2035		1,775,000	1,759,455	0.33
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 2.106%, 15/12/2035		204,000	201,959	0.04
Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 1.706%, 15/05/2036		286,500	282,916	0.05
Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 2.05%, 15/05/2036		851,000	840,356	0.16
Arbor Realty Trust, Inc., CLO, 2022-FL1, "C", FLR, 2.35%, 15/01/2037		1,290,500	1,290,501	0.24
Arbor Realty Trust, Inc., CLO, 2022-FL1, "D", FLR, 3.05%, 15/01/2037		825,000	825,000	0.15
AREIT 2022-CRE6 Trust, "C", FLR, 2.25%, 17/12/2024		252,000	252,000	0.05
AREIT 2022-CRE6 Trust, "D", FLR, 2.95%, 17/12/2024		269,000	269,000	0.05
Benchmark 2019-B10 Mortgage Trust, "A4", 3.717%, 15/03/2062		900,000	970,364	0.18
Benchmark 2019-B11 Mortgage Trust, "A5", 3.542%, 15/05/2052		1,247,000	1,331,636	0.25
BPCRE 2021-FL1 Ltd., "B", FLR, 1.656%, 15/02/2037		1,692,000	1,690,186	0.32
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 2.15%, 15/12/2038		306,500	305,734	0.06
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 2.406%, 15/12/2038		277,500	277,671	0.05
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		638,743	642,390	0.12
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		542,988	528,723	0.10
BXMT 2021-FL4 Ltd., "B", FLR, 1.656%, 15/05/2038		1,496,000	1,484,798	0.28
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		348,247	351,032	0.07
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063		768,296	727,353	0.14
FS Rialto 2021-FL2 Issuer Ltd., "AS", FLR, 1.658%, 16/05/2038		1,986,500	1,971,830	0.37
LoanCore 2021-CRE5 Ltd., "AS", FLR, 1.859%, 15/07/2036		2,000,000	1,997,594	0.37
LoanCore 2021-CRE5 Ltd., "B", FLR, 2.109%, 15/07/2036		845,500	843,837	0.16
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.441%, 18/01/2028		1,750,000	1,749,121	0.33
MF1 2020-FL3 Ltd., "AS", FLR, 3.017%, 15/07/2035		929,000	933,560	0.17
MF1 2020-FL4 Ltd., "AS", FLR, 2.264%, 15/11/2035		634,000	636,294	0.12
MF1 2021-FL5 Ltd., "B", FLR, 1.62%, 15/07/2036		2,354,000	2,330,479	0.44
MF1 2021-FL5 Ltd., "C", FLR, 1.87%, 15/07/2036		662,500	655,871	0.12
MF1 2021-FL6 Ltd., "AS", FLR, 1.559%, 16/07/2036		1,500,000	1,497,324	0.28
MF1 2021-FL6 Ltd., "B", FLR, 1.759%, 16/07/2036		2,600,000	2,595,529	0.48
MF1 2022-FL8 Ltd., "C", FLR, 2.249%, 19/02/2037		446,286	446,563	0.08
PFP III 2021-7 Ltd., "AS", FLR, 1.258%, 14/04/2038		871,956	866,601	0.16
PFP III 2021-7 Ltd., "B", FLR, 1.508%, 14/04/2038		545,473	537,636	0.10
PFP III 2021-7 Ltd., "C", FLR, 1.758%, 14/04/2038		510,475	507,338	0.09
PFP III 2021-8 Ltd., "B", FLR, 1.61%, 9/08/2037		461,000	459,032	0.09
Shelter Growth CRE 2021-FL3 Ltd., "C", FLR, 2.26%, 15/09/2036		687,500	685,848	0.13
Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 1.908%, 18/04/2038		1,147,000	1,146,393	0.21
Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 2.208%, 18/04/2038		238,000	237,805	0.04
TPG Real Estate Finance, 2021-FL4, "AS", FLR, 1.509%, 15/03/2038		800,000	793,995	0.15
TPG Real Estate Finance, 2021-FL4, "B", FLR, 1.959%, 15/03/2038		800,000	794,996	0.15
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050		1,000,000	1,066,165	0.20
			45,265,892	8.47
<b>Automotive</b>				
Daimler Finance North America LLC, 1.45%, 2/03/2026		564,000	549,236	0.10
Daimler Trucks Finance North America LLC, 2.5%, 14/12/2031		150,000	143,121	0.03
Hyundai Capital America, 2%, 15/06/2028		1,035,000	978,119	0.18
Hyundai Capital America, 6.375%, 8/04/2030		832,000	1,014,080	0.19
RAC Bond Co. PLC, 5.25%, 4/11/2027	GBP	1,000,000	1,296,842	0.24
TI Automotive Finance PLC, 3.75%, 15/04/2029	EUR	1,680,000	1,855,167	0.35

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Automotive, continued

Toyota Finance Australia Ltd., 0.44%, 13/01/2028	EUR	195,000	216,838	0.04
Volkswagen Financial Services N.V., 2.125%, 18/01/2028	GBP	400,000	528,798	0.10
			6,582,201	1.23

## Broadcasting

Advantage Sales & Marketing, Inc., 6.5%, 15/11/2028	USD	1,330,000	1,320,025	0.25
Discovery, Inc., 4.125%, 15/05/2029		902,000	963,005	0.18
Prosus N.V., 1.539%, 3/08/2028	EUR	345,000	379,983	0.07
Prosus N.V., 2.085%, 19/01/2030		340,000	375,441	0.07
Prosus N.V., 4.027%, 3/08/2050	USD	800,000	694,417	0.13
Summer (BC) Holdco S.à r.l., "A", 9.25%, 31/10/2027	EUR	1,171,368	1,391,322	0.26
WMG Acquisition Corp., 2.25%, 31/08/2031		1,436,000	1,532,385	0.29
			6,656,578	1.25

## Brokerage &amp; Asset Managers

Intercontinental Exchange, Inc., 3%, 15/09/2060	USD	611,000	553,563	0.10
London Stock Exchange Group PLC, 0.25%, 6/04/2028	EUR	370,000	405,750	0.08
Low Income Investment Fund, 3.386%, 1/07/2026	USD	85,000	87,640	0.02
Low Income Investment Fund, 3.711%, 1/07/2029		230,000	243,003	0.04
LPL Holdings, Inc., 4.625%, 15/11/2027		1,325,000	1,346,412	0.25
LPL Holdings, Inc., 4%, 15/03/2029		418,000	405,686	0.08
			3,042,054	0.57

## Building

Holcim Finance (Luxembourg) S.A., 0.5%, 23/04/2031	EUR	500,000	520,023	0.10
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	450,000	566,355	0.11
Imerys S.A., 1%, 15/07/2031	EUR	400,000	428,177	0.08
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028	USD	1,135,000	1,135,000	0.21
SRS Distribution, Inc., 6.125%, 1/07/2029		1,010,000	989,800	0.18
Vulcan Materials Co., 3.5%, 1/06/2030		1,067,000	1,120,160	0.21
			4,759,515	0.89

## Business Services

Equinix, Inc., REIT, 1%, 15/03/2033	EUR	600,000	630,175	0.12
Euronet Worldwide, Inc., 1.375%, 22/05/2026		740,000	837,404	0.16
Fiserv, Inc., 4.4%, 1/07/2049	USD	296,000	325,983	0.06
Switch Ltd., 3.75%, 15/09/2028		1,545,000	1,473,744	0.27
			3,267,306	0.61

## Cable TV

CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		1,770,000	1,725,750	0.32
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		200,000	215,814	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		617,000	630,148	0.12
Eutelsat S.A., 2.25%, 13/07/2027	EUR	400,000	463,672	0.09
Eutelsat S.A., 1.5%, 13/10/2028		300,000	336,530	0.06
Sirius XM Radio, Inc., 5.5%, 1/07/2029	USD	1,840,000	1,909,524	0.36
Virgin Media Finance PLC, 3.75%, 15/07/2030	EUR	1,485,000	1,581,154	0.30
VTR Comunicaciones S.p.A., 5.125%, 15/01/2028	USD	996,000	978,699	0.18
Ziggo Bond Finance B.V., 3.375%, 28/02/2030	EUR	1,510,000	1,565,732	0.29
			9,407,023	1.76

## Chemicals

Axalta Coating Systems Ltd., 3.375%, 15/02/2029	USD	1,530,000	1,409,512	0.26
LYB International Finance III, LLC, 4.2%, 1/05/2050		596,000	638,852	0.12
Sasol Financing (USA) LLC, 4.375%, 18/09/2026		890,000	878,875	0.17
Sherwin-Williams Co., 3.8%, 15/08/2049		572,000	600,549	0.11
Synthos S.A., 2.5%, 7/06/2028	EUR	676,000	704,277	0.13
			4,232,065	0.79

## Computer Software

Dun & Bradstreet Corp., 5%, 15/12/2029	USD	1,125,000	1,122,187	0.21
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## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$) Net  
Assets (%)

## BONDS, continued

## Computer Software, continued

Microsoft Corp., 2.675%, 1/06/2060	USD	161,000	145,612	0.03
			1,267,799	0.24

## Computer Software - Systems

Apple, Inc., 2.05%, 11/09/2026		497,000	499,172	0.09
Apple, Inc., 4.5%, 23/02/2036		305,000	364,443	0.07
			863,615	0.16

## Conglomerates

Carrier Global Corp., 3.577%, 5/04/2050		836,000	832,035	0.15
Highland Holdings S.á r.l. Co., 0.318%, 15/12/2026	EUR	156,000	172,668	0.03
Highland Holdings S.á r.l. Co., 0.934%, 15/12/2031		130,000	142,760	0.03
TriMas Corp., 4.125%, 15/04/2029	USD	1,972,000	1,932,560	0.36
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		1,280,000	1,424,574	0.27
			4,504,597	0.84

## Construction

Empire Communities Corp., 7%, 15/12/2025		1,000,000	1,017,320	0.19
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## Consumer Products

JAB Holdings B.V., 1%, 14/07/2031	EUR	500,000	531,052	0.10
JAB Holdings B.V., 2.25%, 19/12/2039		400,000	445,879	0.08
			976,931	0.18

## Consumer Services

AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	530,000	687,740	0.13
ANGI Group LLC, 3.875%, 15/08/2028	USD	1,500,000	1,373,115	0.26
Booking Holdings, Inc., 3.65%, 15/03/2025		243,000	255,198	0.05
GoDaddy, Inc., 3.5%, 1/03/2029		1,990,000	1,855,834	0.35
Match Group, Inc., 4.625%, 1/06/2028		1,710,000	1,688,625	0.31
Meituan, 2.125%, 28/10/2025		671,000	633,129	0.12
Toll Road Investors Partnership II LP, Capital Appreciation, NPF, 0%, 15/02/2043		2,900,000	913,460	0.17
TriNet Group, Inc., 3.5%, 1/03/2029		1,778,000	1,688,424	0.31
			9,095,525	1.70

## Containers

ARD Finance S.A., 5%, 30/06/2027 (p)	EUR	914,079	1,036,165	0.19
Ardagh Metal Packaging, 3%, 1/09/2029		1,235,000	1,304,175	0.25
Canpack S.A./Eastern PA Land Investment Holding LLC, 3.125%, 1/11/2025	USD	961,000	954,688	0.18
DS Smith PLC, 2.875%, 26/07/2029	GBP	250,000	340,121	0.06
			3,635,149	0.68

## Electrical Equipment

Arrow Electronics, Inc., 3.25%, 8/09/2024	USD	420,000	431,958	0.08
CommScope Technologies LLC, 5%, 15/03/2027		880,000	783,666	0.15
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029	EUR	600,000	653,791	0.12
			1,869,415	0.35

## Electronics

Broadcom, Inc., 3.419%, 15/04/2033	USD	932,000	928,353	0.17
Broadcom, Inc., 3.469%, 15/04/2034		412,000	408,094	0.08
Broadcom, Inc., 3.137%, 15/11/2035		371,000	351,665	0.06
Broadcom, Inc., 3.187%, 15/11/2036		23,000	21,845	0.00
Entegris, Inc., 3.625%, 1/05/2029		987,000	945,289	0.18
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030		1,342,000	1,377,775	0.26
			4,033,021	0.75

## Emerging Market Quasi-Sovereign

Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		661,000	682,489	0.13
Centrais Eletricas Brasileiras S.A., 3.625%, 4/02/2025		309,000	309,312	0.06
Comision Federal de Electricidad (United Mexican States), 3.348%, 9/02/2031		1,058,000	987,918	0.19
DAE Funding LLC (United Arab Emirates), 3.375%, 20/03/2028		924,000	912,450	0.17
Dua Capital Ltd. (Federation of Malaysia), 2.78%, 11/05/2031		700,000	678,888	0.13
Emirates NBD Bank PJSC, 6.125% to 9/07/2026, FLR to 9/01/2170		970,000	1,031,925	0.19

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
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## BONDS, continued

## Emerging Market Quasi-Sovereign, continued

Eskom Holdings SOC Ltd. (Republic of South Africa), 7.125%, 11/02/2025	USD	742,000	752,002	0.14
Export-Import Bank of India, 2.25%, 13/01/2031		743,000	673,848	0.13
Gaz Capital S.A. (Russian Federation), 3.25%, 25/02/2030		546,000	488,990	0.09
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047		420,000	390,075	0.07
Indian Railway Finance Corp., 2.8%, 10/02/2031		906,000	852,609	0.16
Industrial and Commercial Bank of China, 4.875%, 21/09/2025		1,000,000	1,084,400	0.20
Ipoteka Bank (Republic of Uzbekistan), 5.5%, 19/11/2025		1,242,000	1,227,270	0.23
NAK Naftogaz Ukraine via Standard Bank London Holdings PLC, 7.625%, 8/11/2026		878,000	657,786	0.12
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		560,000	552,367	0.10
Oryx Funding Ltd. (Sultanate of Oman), 5.8%, 3/02/2031		1,065,000	1,103,615	0.21
Petroleos Mexicanos, 5.95%, 28/01/2031		1,700,000	1,617,550	0.30
Southern Gas Corridor CJSC (Republic of Azerbaijan), 6.875%, 24/03/2026		750,000	855,305	0.16
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		643,000	758,959	0.14
			15,617,758	2.92

## Emerging Market Sovereign

Arab Republic of Egypt, 7.052%, 15/01/2032		943,000	829,670	0.16
Arab Republic of Egypt, 7.5%, 16/02/2061		986,000	764,091	0.14
Dominican Republic, 5.3%, 21/01/2041		387,000	367,650	0.07
Dominican Republic, 5.875%, 30/01/2060		1,200,000	1,086,000	0.20
Federative Republic of Brazil, 10%, 1/01/2023	BRL	48,889,000	9,038,529	1.69
Government of China, 3.13%, 21/11/2029	CNY	25,840,000	4,169,977	0.78
Government of Ukraine, 7.253%, 15/03/2033	USD	560,000	469,143	0.09
Hellenic Republic (Republic of Greece), 0%, 12/02/2026	EUR	3,573,000	3,888,006	0.73
Hellenic Republic (Republic of Greece), 1.75%, 18/06/2032		3,487,000	3,865,761	0.72
Kingdom of Morocco, 2.375%, 15/12/2027	USD	1,202,000	1,140,397	0.21
Kingdom of Morocco, 2%, 30/09/2030	EUR	712,000	755,902	0.14
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU	166,788,000	3,628,208	0.68
People's Republic of China, 3.03%, 11/03/2026	CNY	180,080,000	28,948,475	5.41
People's Republic of China, 2.68%, 21/05/2030		73,380,000	11,408,954	2.13
Republic of Benin, 6.875%, 19/01/2052	EUR	997,000	1,086,894	0.20
Republic of Chile, 4.7%, 1/09/2030	CLP	1,445,000,000	1,691,104	0.32
Republic of Cote d'Ivoire, 6.875%, 17/10/2040	EUR	1,174,000	1,327,240	0.25
Republic of Guatemala, 6.125%, 1/06/2050	USD	500,000	545,550	0.10
Republic of Hungary, 2.125%, 22/09/2031		675,000	638,206	0.12
Republic of Korea, 1.875%, 10/06/2029	KRW	15,099,170,000	11,924,920	2.23
Republic of Korea, 1.375%, 10/06/2030		9,164,100,000	6,893,912	1.29
Republic of Paraguay, 4.95%, 28/04/2031	USD	794,000	865,468	0.16
Republic of Paraguay, 5.6%, 13/03/2048		1,500,000	1,635,015	0.31
Republic of Romania, 2%, 14/04/2033	EUR	850,000	822,006	0.15
Republic of Senegal, 6.25%, 23/05/2033	USD	735,000	739,410	0.14
Republic of Serbia, 1.65%, 3/03/2033	EUR	1,299,000	1,307,793	0.24
Republic of Serbia, 2.05%, 23/09/2036		623,000	615,673	0.12
Republic of South Africa, 8.25%, 31/03/2032	ZAR	166,535,000	9,764,564	1.83
Russian Federation, 5.1%, 28/03/2035	USD	200,000	210,063	0.04
			110,428,581	20.65

## Energy - Independent

CNX Resources Corp., 6%, 15/01/2029		1,260,000	1,297,800	0.24
CrownRock LP/CrownRock Finance, Inc., "F", 5%, 1/05/2029		880,000	888,290	0.17
Diamondback Energy, Inc., 4.4%, 24/03/2051		602,000	654,497	0.12
Energean Israel Finance Ltd., 4.875%, 30/03/2026		903,000	886,069	0.17
Medco Bell Pte. Ltd., 6.375%, 30/01/2027		800,000	774,400	0.14
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		400,000	412,064	0.08
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		936,000	910,769	0.17
			5,823,889	1.09

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

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## BONDS, continued

## Energy - Integrated

Cenovus Energy, Inc., 2.65%, 15/01/2032	USD	391,000	371,502	0.07
Eni S.p.A., 4.25%, 9/05/2029		200,000	217,262	0.04
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170	EUR	649,000	742,695	0.14
Eni S.p.A., 2.75% to 11/05/2030, FLR to 11/05/2170		620,000	670,402	0.13
Galp Energia SGPS S.A., 2%, 15/01/2026		800,000	935,432	0.17
MOL PLC, 1.5%, 8/10/2027		480,000	542,205	0.10
			3,479,498	0.65

## Entertainment

Carnival Corp. PLC, 5.75%, 1/03/2027	USD	1,290,000	1,237,368	0.23
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## Financial Institutions

Adler Group S.A., 2.25%, 14/01/2029	EUR	1,100,000	970,609	0.18
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027	USD	1,163,000	1,194,395	0.22
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		204,000	199,153	0.04
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		163,000	159,309	0.03
Air Lease Corp., 2.875%, 15/01/2032		487,000	463,057	0.09
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		181,000	187,830	0.04
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		486,000	505,675	0.09
Crédit Logement S.A., 1.081%, 15/02/2034	EUR	600,000	653,854	0.12
CTP N.V., 0.875%, 20/01/2026		410,000	456,873	0.09
CTP N.V., 1.5%, 27/09/2031		640,000	680,047	0.13
EXOR N.V., 2.25%, 29/04/2030		260,000	314,889	0.06
EXOR N.V., 0.875%, 19/01/2031		400,000	430,229	0.08
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD	1,358,071	1,274,278	0.24
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		505,000	445,713	0.08
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069	EUR	500,000	532,516	0.10
Logicor Financing S.à r.l., 1.625%, 17/01/2030		450,000	498,848	0.09
Logicor Financing S.à r.l., 0.875%, 14/01/2031		250,000	256,765	0.05
Nationstar Mortgage Holdings, Inc., 5.5%, 15/08/2028	USD	1,385,000	1,353,782	0.25
P3 Group S.à r.l., 0.875%, 26/01/2026	EUR	540,000	599,711	0.11
SBB Treasury Oyj, 0.75%, 14/12/2028		247,000	258,104	0.05
SBB Treasury Oyj, 1.125%, 26/11/2029		350,000	369,551	0.07
VGP Group LLC, 1.5%, 8/04/2029		700,000	746,343	0.14
VGP N.V., 1.625%, 17/01/2027		300,000	333,928	0.06
Vonovia SE, 1.625%, 1/09/2051		300,000	294,079	0.05
			13,179,538	2.46

## Food &amp; Beverages

Anheuser-Busch InBev S.A., 1.65%, 28/03/2031		340,000	402,004	0.08
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	871,000	967,282	0.18
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		264,000	340,387	0.06
Bacardi Ltd., 5.15%, 15/05/2038		336,000	397,084	0.08
Central American Bottling Corp., 5.25%, 27/04/2029		539,000	546,481	0.10
Constellation Brands, Inc., 4.75%, 1/12/2025		307,000	335,839	0.06
Constellation Brands, Inc., 3.15%, 1/08/2029		741,000	757,307	0.14
Constellation Brands, Inc., 2.25%, 1/08/2031		470,000	444,653	0.08
JBS Finance Luxembourg Co., 3.625%, 15/01/2032		552,000	523,710	0.10
JDE Peet's N.V., 0.625%, 9/02/2028	EUR	270,000	296,092	0.06
JDE Peet's N.V., 0.5%, 16/01/2029		350,000	376,391	0.07
Lamb Weston Holdings, Inc., 4.125%, 31/01/2030	USD	1,400,000	1,383,067	0.26
			6,770,297	1.27

## Gaming &amp; Lodging

GENM Capital Labuan Ltd., 3.882%, 19/04/2031		1,037,000	964,547	0.18
InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	390,000	536,860	0.10
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD	521,000	519,417	0.09
Marriott International, Inc., 2.85%, 15/04/2031		434,000	418,996	0.08



## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

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Assets (%)

## BONDS, continued

## Gaming &amp; Lodging, continued

Whitbread Group PLC, 3%, 31/05/2031	GBP	275,000	361,414	0.07
			2,801,234	0.52

## Industrial

Albion Financing 1 S.à r.l., 5.25%, 15/10/2026	EUR	1,000,000	1,102,114	0.21
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 26/02/2027	USD	1,300,000	1,332,032	0.25
Peach Property Finance GmbH, 4.375%, 15/11/2025	EUR	1,505,000	1,728,978	0.32
Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	1,238,000	1,112,764	0.21
			5,275,888	0.99

## Insurance

AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	320,000	346,397	0.07
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	330,000	359,251	0.07
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	EUR	420,000	505,741	0.09
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	478,000	652,025	0.12
CNP Assurances, 1.25%, 27/01/2029	EUR	300,000	332,211	0.06
Credit Agricole Assurances S.A., 2%, 17/07/2030		300,000	335,350	0.06
La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069		500,000	576,218	0.11
Zurich Finance (Ireland) DAC, 3% to 19/04/2031, FLR to 19/04/2051	USD	390,000	365,648	0.07
			3,472,841	0.65

## Insurance - Health

UnitedHealth Group, Inc., 4.625%, 15/07/2035		285,000	333,182	0.06
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## Insurance - Property &amp; Casualty

Alliant Holdings Intermediate LLC, 6.75%, 15/10/2027		275,000	271,805	0.05
American International Group, Inc., 3.4%, 30/06/2030		318,000	333,646	0.06
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		101,000	98,514	0.02
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	460,000	433,513	0.08
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	USD	275,000	280,891	0.05
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	394,000	492,219	0.09
Willis North America, Inc., 3.875%, 15/09/2049	USD	965,000	988,744	0.19
			2,899,332	0.54

## International Market Quasi-Sovereign

Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050	EUR	300,000	283,986	0.05
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049		200,000	214,222	0.04
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		800,000	876,724	0.16
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165	GBP	600,000	834,480	0.16
ESB Finance DAC, 1%, 19/07/2034	EUR	450,000	501,377	0.09
Islandsbanki, 0.75%, 25/03/2025		380,000	425,901	0.08
Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025		520,000	576,753	0.11
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	480,000	466,551	0.09
RTE Réseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	200,000	218,657	0.04
			4,398,651	0.82

## International Market Sovereign

Commonwealth of Australia, 3.25%, 21/06/2039	AUD	7,961,000	6,406,930	1.20
Commonwealth of Australia, 1.75%, 21/06/2051		5,370,000	3,224,144	0.60
Government of Bermuda, 2.375%, 20/08/2030	USD	346,000	337,783	0.06
Government of Canada, 4%, 1/06/2041	CAD	3,693,000	3,796,223	0.71
Government of Japan, 2.3%, 20/03/2040	JPY	2,269,550,000	25,785,859	4.82
Government of Japan, 0.6%, 20/09/2050		128,050,000	1,064,791	0.20
Kingdom of Belgium, 0.4%, 22/06/2040	EUR	5,656,000	5,910,633	1.11
Kingdom of Spain, 1.25%, 31/10/2030		21,729,000	25,774,490	4.82
Republic of Cyprus, 0%, 9/02/2026		1,575,000	1,747,989	0.33
Republic of Cyprus, 0.625%, 21/01/2030		2,461,000	2,698,732	0.50
Republic of Cyprus, 0.95%, 20/01/2032		1,697,000	1,864,552	0.35
Republic of Italy, 0.5%, 15/07/2028		7,768,000	8,555,478	1.60
Republic of Italy, 0.6%, 1/08/2031		3,309,000	3,501,934	0.65
Republic of Italy, 1.65%, 1/03/2032		2,554,000	2,970,504	0.56



## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
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Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## International Market Sovereign, continued

United Kingdom Treasury, 1.75%, 7/09/2037	GBP	1,165,000	1,623,721	0.30
United Kingdom Treasury, 1.75%, 22/01/2049		358,000	509,465	0.10
			95,773,228	17.91

## Leisure &amp; Toys

Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	600,000	649,790	0.12
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## Local Authorities

Oslo kommune, 2.17%, 18/05/2029	NOK	13,000,000	1,425,308	0.27
Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	38,228	0.01
Province of British Columbia, 2.95%, 18/06/2050		500,000	397,589	0.07
Province of Ontario, 1.9%, 2/12/2051		9,132,000	5,719,937	1.07
			7,581,062	1.42

## Machinery &amp; Tools

Sarens Finance Co. N.V., 5.75%, 21/02/2027	EUR	710,000	766,567	0.14
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## Major Banks

Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035	USD	643,000	595,057	0.11
Bank of America Corp., 3.5%, 19/04/2026		1,209,000	1,275,565	0.24
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	400,000	432,141	0.08
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	389,000	381,219	0.07
Barclays PLC, 0.877% to 28/01/2027, FLR to 28/01/2028	EUR	100,000	111,121	0.02
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	1,056,000	1,006,872	0.19
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032		606,000	573,865	0.11
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		445,000	443,917	0.08
HSBC Holdings PLC, 4.375%, 23/11/2026		1,449,000	1,546,147	0.29
JPMorgan Chase & Co., 2.95%, 1/10/2026		1,914,000	1,972,839	0.37
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		254,000	245,998	0.05
Morgan Stanley, 3.125%, 27/07/2026		1,357,000	1,404,219	0.26
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		1,354,000	1,307,297	0.24
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030		250,000	276,114	0.05
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		908,000	959,853	0.18
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029	EUR	320,000	349,627	0.07
UBS Group AG, 2.746%, 11/02/2033	USD	809,000	779,184	0.15
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	500,000	555,712	0.10
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		720,000	799,962	0.15
Wells Fargo & Co., 2.572% to 11/02/2030, FLR to 11/02/2031	USD	885,000	870,457	0.16
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	540,000	691,294	0.13
			16,578,460	3.10

## Medical &amp; Health Technology &amp; Services

Alcon, Inc., 2.6%, 27/05/2030	USD	903,000	884,805	0.17
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041	EUR	180,000	184,219	0.04
Charles River Laboratories International, Inc., 3.75%, 15/03/2029	USD	1,888,000	1,821,354	0.34
DaVita, Inc., 3.75%, 15/02/2031		1,615,000	1,483,701	0.28
HCA, Inc., 5.125%, 15/06/2039		747,000	863,571	0.16
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		1,100,000	975,314	0.18
ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048		344,000	479,162	0.09
Thermo Fisher Scientific (Finance I) Co., 1.125%, 18/10/2033	EUR	360,000	397,615	0.07
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051		200,000	222,771	0.04
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	610,000	586,719	0.11
			7,899,231	1.48

## Metals &amp; Mining

Anglo American Capital PLC, 5.625%, 1/04/2030		475,000	548,681	0.10
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026		755,000	786,144	0.15
Coeur Mining, Inc., 5.125%, 15/02/2029		1,415,000	1,349,556	0.25
First Quantum Minerals Ltd., 6.875%, 15/10/2027		1,192,000	1,266,500	0.24
Glencore Funding LLC, 2.85%, 27/04/2031		347,000	331,676	0.06

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

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Market  
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Net  
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## BONDS, continued

## Metals &amp; Mining, continued

Kaiser Aluminum Corp., 4.625%, 1/03/2028	USD	1,640,000	1,573,285	0.30
			5,855,842	1.10

## Midstream

DT Midstream, Inc., 4.125%, 15/06/2029		1,500,000	1,479,735	0.28
Enterprise Products Partners LP, 3.125%, 31/07/2029		303,000	311,267	0.06
EQM Midstream Partners LP, 5.5%, 15/07/2028		1,840,000	1,862,282	0.35
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		834,000	841,364	0.16
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		469,000	503,177	0.09
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		501,000	549,351	0.10
			5,547,176	1.04

## Mortgage-Backed

Fannie Mae, 3.5%, 1/12/2047		150,445	159,985	0.03
Fannie Mae, UMBS, 3.5%, 1/05/2049		173,465	184,802	0.03
Fannie Mae, UMBS, 2.5%, 1/03/2050–1/12/2051		613,932	617,248	0.11
Fannie Mae, UMBS, 2%, 1/01/2051–1/02/2051		1,324,950	1,295,438	0.25
Fannie Mae, UMBS, 3%, 1/12/2051–1/12/2051		227,571	233,470	0.04
Freddie Mac, 0.005%, 25/01/2025 (i)		51,348,000	96,324	0.02
Freddie Mac, 0.133%, 25/02/2025 (i)		18,119,000	92,030	0.02
Freddie Mac, 0.124%, 25/02/2028 (i)		17,700,000	169,281	0.03
Freddie Mac, 0.106%, 25/04/2028 (i)		8,063,000	72,617	0.01
Freddie Mac, UMBS, 3%, 1/06/2050		106,661	109,864	0.02
Freddie Mac, UMBS, 2.5%, 1/10/2051–1/12/2051		173,293	173,729	0.03
Ginnie Mae, 2.5%, 20/08/2051		631,378	636,158	0.12
UMBS, TBA, 2%, 17/03/2037–14/03/2052		1,000,000	985,384	0.19
UMBS, TBA, 3.5%, 14/02/2052–14/03/2052		900,000	936,422	0.18
UMBS, TBA, 4%, 25/02/2052		350,000	369,769	0.07
UMBS, TBA, 2.5%, 25/03/2052		400,000	398,326	0.07
UMBS, TBA, 3%, 25/03/2052		825,000	840,727	0.16
			7,371,574	1.38

## Municipals

Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037		695,000	688,946	0.13
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040		470,000	490,643	0.09
New Jersey Economic Development Authority State Pension Funding Rev., "A", NPFG, 7.425%, 15/02/2029		737,000	908,618	0.17
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	174,847	0.03
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030		93,000	105,631	0.02
State of Florida, "A", 2.154%, 1/07/2030		1,037,000	1,010,269	0.19
			3,378,954	0.63

## Natural Gas - Distribution

Boston Gas Co., 3.15%, 1/08/2027		278,000	284,189	0.05
National Grid PLC, 1.125%, 14/01/2033	GBP	730,000	834,805	0.16
NiSource, Inc., 3.6%, 1/05/2030	USD	402,000	422,101	0.08
			1,541,095	0.29

## Natural Gas - Pipeline

APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	500,000	537,680	0.10
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	440,000	546,199	0.10
			1,083,879	0.20

## Network &amp; Telecom

AT&T, Inc., 3.45%, 19/09/2023	AUD	100,000	72,981	0.01
AT&T, Inc., 3.5%, 15/09/2053	USD	424,000	402,896	0.08
Verizon Communications, Inc., 2.1%, 22/03/2028		419,000	408,365	0.08
Verizon Communications, Inc., 2.355%, 15/03/2032		1,079,000	1,024,643	0.19
Verizon Communications, Inc., 4%, 22/03/2050		259,000	278,068	0.05
			2,186,953	0.41

## Oil Services

Guara Norte S.à r.l., 5.198%, 15/06/2034		561,331	524,149	0.10
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## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

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Value (\$)      Net  
Assets (%)

## BONDS, continued

## Oil Services, continued

Halliburton Co., 5%, 15/11/2045	USD	411,000	472,480	0.09
			996,629	0.19

## Oils

Neste Oyj, 1.5%, 7/06/2024	EUR	600,000	689,774	0.13
Neste Oyj, 0.75%, 25/03/2028		700,000	773,333	0.14
Parkland Corp., 4.625%, 1/05/2030	USD	1,385,000	1,329,600	0.25
Valero Energy Corp., 2.8%, 1/12/2031		275,000	261,950	0.05
			3,054,657	0.57

## Other Banks &amp; Diversified Financials

Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032		687,000	668,107	0.13
Banque Federative du Credit Mutuel S.A., 1.125%, 19/11/2031	EUR	400,000	424,784	0.08
Belfius Bank S.A., 1.25% to 6/04/2029, FLR to 6/04/2034		400,000	428,358	0.08
BPCE S.A., 0.75%, 3/03/2031		400,000	430,606	0.08
Commercial Bank P.S.Q.C., 4.5% to 3/09/2026, FLR to 3/09/2169	USD	1,107,000	1,116,409	0.21
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032	EUR	300,000	325,767	0.06
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	650,000	688,185	0.13
Groupe des Assurances du Credit Mutuel, 1.85%, 21/04/2042	EUR	400,000	431,630	0.08
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	650,000	816,508	0.15
UBS AG, 5.125%, 15/05/2024	USD	200,000	211,710	0.04
Uzbek Industrial and Construction Bank, 5.75%, 2/12/2024		1,026,000	1,015,641	0.19
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	825,000	1,175,649	0.22
			7,733,354	1.45

## Pollution Control

GFL Environmental, Inc., 4%, 1/08/2028	USD	1,560,000	1,453,405	0.27
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## Railroad &amp; Shipping

Canadian Pacific Railway Co., 2.45%, 2/12/2031		215,000	211,101	0.04
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	708,000	789,863	0.15
			1,000,964	0.19

## Real Estate - Office

Corporate Office Property LP, REIT, 2.25%, 15/03/2026	USD	556,000	553,764	0.10
Corporate Office Property LP, REIT, 2%, 15/01/2029		234,000	219,932	0.04
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		494,000	475,123	0.09
			1,248,819	0.23

## Real Estate - Other

EPR Properties, REIT, 3.6%, 15/11/2031		378,000	361,653	0.07
Lexington Realty Trust Co., 2.7%, 15/09/2030		728,000	703,852	0.13
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		1,104,000	1,056,612	0.20
			2,122,117	0.40

## Real Estate - Retail

Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		330,000	352,370	0.07
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	437,000	477,352	0.09
Regency Centers Corp., 3.7%, 15/06/2030	USD	514,000	544,240	0.10
STORE Capital Corp., REIT, 2.75%, 18/11/2030		529,000	508,337	0.09
			1,882,299	0.35

## Retailers

Asbury Automotive Group, Inc., 4.625%, 15/11/2029		1,260,000	1,239,865	0.23
Nordstrom, Inc., 4.25%, 1/08/2031		523,000	483,608	0.09
			1,723,473	0.32

## Specialty Chemicals

CTEC II GmbH, 5.25%, 15/02/2030	EUR	778,000	855,471	0.16
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## Specialty Stores

DICK'S Sporting Goods, 3.15%, 15/01/2032	USD	498,000	487,105	0.09
Michael Cos., Inc., 7.875%, 1/05/2029		1,135,000	1,038,525	0.20
			1,525,630	0.29

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

## Name of Security

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## BONDS, continued

## Supermarkets

Auchan Holding S.A., 3.25%, 23/07/2027	EUR	400,000	485,442	0.09
Iceland Bondco PLC, 4.625%, 15/03/2025	GBP	750,000	915,453	0.17
			1,400,895	0.26

## Supranational

European Financial Stability Facility, 1.45%, 5/09/2040	EUR	1,387,000	1,786,531	0.33
European Union, 0%, 4/07/2035		4,569,000	4,796,717	0.90
European Union, 0.75%, 4/01/2047		3,079,000	3,517,749	0.66
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	40,000	30,726	0.01
West African Development Bank, 4.7%, 22/10/2031	USD	1,200,000	1,290,720	0.24
West African Development Bank, 2.75%, 22/01/2033	EUR	957,000	1,099,892	0.20
			12,522,335	2.34

## Telecommunications - Wireless

American Tower Corp., REIT, 2.75%, 15/01/2027	USD	666,000	672,259	0.13
American Tower Corp., REIT, 2.95%, 15/01/2051		297,000	258,250	0.05
Cellnex Finance Co. S.A., 2%, 15/02/2033	EUR	1,800,000	1,849,740	0.35
Crown Castle International Corp., 3.7%, 15/06/2026	USD	400,000	419,596	0.08
Millicom International Cellular S.A., 5.125%, 15/01/2028		545,400	552,927	0.10
Rogers Communications, Inc., 3.7%, 15/11/2049		678,000	657,463	0.12
T-Mobile USA, Inc., 3.5%, 15/04/2025		979,000	1,015,922	0.19
			5,426,157	1.02

## Telephone Services

TELUS Corp., 2.85%, 13/11/2031	CAD	1,010,000	756,386	0.14
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## Tobacco

B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP	478,000	605,572	0.11
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## Transportation - Services

Abertis Infraestructuras S.A., 1.875%, 26/03/2032	EUR	300,000	342,587	0.06
ERAC USA Finance LLC, 4.5%, 15/02/2045	USD	150,000	170,101	0.03
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	500,000	557,088	0.11
Q-Park Holding I B.V., 2%, 1/03/2027		1,610,000	1,659,533	0.31
			2,729,309	0.51

## U.S. Treasury Obligations

U.S. Treasury Bonds, 2.25%, 15/08/2049	USD	28,300	29,045	0.01
U.S. Treasury Bonds, 2.375%, 15/11/2049 (g)		4,692,000	4,948,227	0.92
U.S. Treasury Notes, 1.125%, 15/08/2040		720,000	605,194	0.11
			5,582,466	1.04

## Utilities - Electric Power

Adani Transmission Ltd., 4.25%, 21/05/2036		814,500	816,219	0.15
American Transmission Systems, Inc., 2.65%, 15/01/2032		97,000	95,125	0.02
Bruce Power LP, 2.68%, 21/12/2028	CAD	825,000	639,206	0.12
Clearway Energy Operating LLC, 3.75%, 15/02/2031	USD	1,645,000	1,548,718	0.29
ContourGlobal Power Holdings S.A., 2.75%, 1/01/2026	EUR	1,335,000	1,418,100	0.26
Duke Energy Corp., 2.55%, 15/06/2031	USD	926,000	895,381	0.17
Enel Finance International N.V., 0.25%, 17/11/2025	EUR	490,000	547,573	0.10
Enel Finance International N.V., 3.5%, 6/04/2028	USD	200,000	208,368	0.04
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	690,000	780,597	0.15
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		615,000	643,421	0.12
ENGIE Energía Chile S.A., 3.4%, 28/01/2030	USD	830,000	810,578	0.15
Evergy, Inc., 2.9%, 15/09/2029		911,000	911,123	0.17
Investment Energy Resources Ltd., 6.25%, 26/04/2029		800,000	846,740	0.16
Jersey Central Power & Light Co., 2.75%, 1/03/2032		434,000	427,698	0.08
Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		894,000	823,553	0.15
MVM Energetika Zrtkoruen Mukodo Reszvenytarsasag, 0.875%, 18/11/2027	EUR	801,000	867,423	0.16
Southern California Edison Co., 3.65%, 1/02/2050	USD	395,000	392,499	0.07
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		587,090	624,517	0.12
Virginia Electric & Power Co., 3.5%, 15/03/2027		535,000	567,521	0.11

## MFS Meridian Funds - Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Utilities - Electric Power, continued</b>				
WEC Energy Group, Inc., 1.8%, 15/10/2030	USD	168,000	154,918	0.03
			14,019,278	2.62
<b>Total Bonds (Identified Cost, \$535,017,604)</b>			<b>512,300,747</b>	<b>95.80</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$1,357,000)	USD	1,357,000	1,357,000	0.25
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$536,374,604)</b>			<b>513,657,747</b>	<b>96.05</b>
		<b>Par Amount/ Number of Contracts</b>		
<b>Issuer/Expiration Month/Strike Price</b>				
<b>PUT OPTIONS PURCHASED</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 325 (Premiums Paid, \$177,583)	EUR	15,500,000	212,872	0.04
<b>CALL OPTIONS PURCHASED</b>				
Currency - JPY Put/AUD Call – April 2022 @ JPY 79.00	JPY	929,377,000	97,585	0.02
Currency - JPY Put/AUD Call – April 2022 @ JPY 79.00		934,462,000	97,184	0.02
<b>Total Call Options Purchased (Premiums Paid, \$243,298)</b>			<b>194,769</b>	<b>0.04</b>
<b>Total Investments (Identified Cost, \$536,795,485)</b>			<b>514,065,388</b>	<b>96.13</b>
<b>PUT OPTIONS WRITTEN</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 425 (Premiums Received, \$81,407)	EUR	(15,500,000)	(96,753)	(0.02)
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>20,776,706</b>	<b>3.89</b>
<b>NET ASSETS</b>			<b>534,745,341</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
Honeywell International, Inc.		23,111	4,725,737	2.92
<b>Alcoholic Beverages</b>				
Diageo PLC		36,022	1,815,757	1.12
<b>Apparel Manufacturers</b>				
Adidas AG		8,841	2,406,130	1.49
LVMH Moët Hennessy Louis Vuitton SE		6,268	5,153,766	3.18
			7,559,896	4.67
<b>Brokerage &amp; Asset Managers</b>				
Charles Schwab Corp.		43,648	3,827,930	2.37
Euronext N.V.		15,862	1,527,212	0.94
			5,355,142	3.31
<b>Business Services</b>				
Fidelity National Information Services, Inc.		34,178	4,098,626	2.53
Fiserv, Inc.		35,374	3,739,032	2.31
			7,837,658	4.84
<b>Computer Software</b>				
Adobe Systems, Inc.		8,072	4,312,871	2.66
Microsoft Corp.		34,387	10,693,669	6.61
NetEase.com, Inc., ADR		18,828	1,946,062	1.20

## MFS Meridian Funds - Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Computer Software, continued</b>			
salesforce.com, inc.	19,439	4,522,095	2.79
		21,474,697	13.26
<b>Construction</b>			
Masco Corp.	52,818	3,344,964	2.07
<b>Electrical Equipment</b>			
Schneider Electric SE	23,126	3,931,258	2.43
<b>Electronics</b>			
NXP Semiconductors N.V.	27,264	5,601,116	3.46
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	33,010	4,048,016	2.50
		9,649,132	5.96
<b>Energy - Independent</b>			
ConocoPhillips	39,156	3,470,005	2.14
Woodside Petroleum Ltd.	69,955	1,244,312	0.77
		4,714,317	2.91
<b>Energy - Integrated</b>			
Galp Energia SGPS S.A., "B"	118,131	1,302,492	0.80
<b>Food &amp; Beverages</b>			
Mondelez International, Inc.	63,843	4,279,396	2.65
Nestle S.A.	25,919	3,339,195	2.06
		7,618,591	4.71
<b>General Merchandise</b>			
Dollar General Corp.	13,620	2,839,498	1.75
<b>Insurance</b>			
AIA Group Ltd.	202,000	2,098,227	1.30
Aon PLC	11,697	3,233,519	2.00
Chubb Ltd.	12,336	2,433,646	1.50
		7,765,392	4.80
<b>Internet</b>			
Alphabet, Inc., "A"	711	1,924,016	1.19
Tencent Holdings Ltd.	82,800	5,053,889	3.12
		6,977,905	4.31
<b>Leisure &amp; Toys</b>			
Electronic Arts, Inc.	12,453	1,652,015	1.02
<b>Machinery &amp; Tools</b>			
Ingersoll Rand, Inc.	32,966	1,853,019	1.15
Kubota Corp.	117,000	2,510,287	1.55
		4,363,306	2.70
<b>Major Banks</b>			
Goldman Sachs Group, Inc.	9,055	3,211,627	1.98
<b>Medical Equipment</b>			
Becton, Dickinson and Co.	11,495	2,921,339	1.80
Danaher Corp.	12,649	3,614,958	2.23
Medtronic PLC	39,854	4,124,490	2.55
		10,660,787	6.58
<b>Natural Gas - Distribution</b>			
China Resources Gas Group Ltd.	212,000	1,060,401	0.65
<b>Other Banks &amp; Diversified Financials</b>			
Julius Baer Group Ltd.	28,424	1,856,735	1.15
Truist Financial Corp.	64,469	4,049,943	2.50
Visa, Inc., "A"	14,942	3,379,432	2.09
		9,286,110	5.74
<b>Pharmaceuticals</b>			
Roche Holding AG	13,418	5,188,285	3.21
Santen Pharmaceutical Co. Ltd.	157,900	1,798,406	1.11
		6,986,691	4.32

## MFS Meridian Funds - Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Railroad &amp; Shipping</b> Canadian Pacific Railway Ltd.	36,373	2,597,032	1.60
<b>Real Estate</b> LEG Immobilien SE	13,583	1,793,030	1.11
<b>Specialty Chemicals</b> Croda International PLC	17,121	1,844,631	1.14
DuPont de Nemours, Inc.	21,312	1,632,499	1.01
Linde PLC	12,610	3,968,095	2.45
		7,445,225	4.60
<b>Specialty Stores</b> Amazon.com, Inc.	1,486	4,445,324	2.75
Home Depot, Inc.	5,165	1,895,452	1.17
JD.com, Inc., "A"	3,942	146,998	0.09
		6,487,774	4.01
<b>Telecommunications - Wireless</b> KDDI Corp.	77,000	2,446,663	1.51
Liberty Broadband Corp.	14,101	2,092,730	1.29
		4,539,393	2.80
<b>Utilities - Electric Power</b> Southern Co.	65,462	4,548,954	2.81
<b>Total Common Stocks (Identified Cost, \$119,310,256)</b>		<b>161,544,781</b>	<b>99.78</b>
<b>SHORT-TERM OBLIGATIONS (y)</b> Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$100,000)	USD 100,000	100,000	0.06
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$119,410,256) (k)</b>		<b>161,644,781</b>	<b>99.84</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>261,281</b>	<b>0.16</b>
<b>NET ASSETS</b>		<b>161,906,062</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b> Honeywell International, Inc.	53,541	10,948,063	0.57
L3Harris Technologies, Inc.	38,217	7,998,436	0.42
Northrop Grumman Corp.	26,773	9,903,333	0.51
		28,849,832	1.50
<b>Alcoholic Beverages</b> Diageo PLC	191,542	9,655,035	0.50
Heineken N.V.	50,723	5,445,026	0.28
Kirin Holdings Co. Ltd.	89,400	1,432,566	0.08
Pernod Ricard S.A.	23,680	5,056,458	0.26
		21,589,085	1.12
<b>Apparel Manufacturers</b> Adidas AG	18,180	4,947,793	0.26
Compagnie Financiere Richemont S.A.	70,140	10,171,674	0.53
		15,119,467	0.79
<b>Automotive</b> Aptiv PLC	45,096	6,159,212	0.32
Ford Otomotiv Sanayi A.S.	57,945	1,081,959	0.06
Lear Corp.	41,669	6,972,057	0.36

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
<b>COMMON STOCKS, continued</b>			
<b>Automotive, continued</b>			
LKQ Corp.	138,506	7,602,594	0.40
Magna International, Inc.	71,378	5,750,557	0.30
		27,566,379	1.44
<b>Biotechnology</b>			
Biogen, Inc.	5,699	1,287,974	0.06
Gilead Sciences, Inc.	13,296	913,169	0.05
		2,201,143	0.11
<b>Brokerage &amp; Asset Managers</b>			
Cboe Global Markets, Inc.	47,425	5,621,285	0.29
Charles Schwab Corp.	161,961	14,203,980	0.74
NASDAQ, Inc.	23,563	4,222,725	0.22
		24,047,990	1.25
<b>Business Services</b>			
Accenture PLC, "A"	30,011	10,611,289	0.55
Amdocs Ltd.	64,368	4,884,888	0.26
CGI, Inc.	90,183	7,699,769	0.40
Equifax, Inc.	16,762	4,018,857	0.21
Experian PLC	91,462	3,819,765	0.20
Fidelity National Information Services, Inc.	55,119	6,609,870	0.34
Fiserv, Inc.	56,372	5,958,520	0.31
Nomura Research Institute Ltd.	35,800	1,259,602	0.07
Secom Co. Ltd.	77,100	5,449,677	0.28
		50,312,237	2.62
<b>Cable TV</b>			
Comcast Corp., "A"	331,550	16,574,184	0.86
<b>Chemicals</b>			
PPG Industries, Inc.	71,154	11,114,255	0.58
<b>Computer Software</b>			
Adobe Systems, Inc.	2,100	1,122,030	0.06
Microsoft Corp.	31,891	9,917,463	0.51
		11,039,493	0.57
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	93,292	6,400,640	0.33
Asustek Computer, Inc.	70,000	907,762	0.05
Compal Electronics	963,000	873,709	0.04
Fujitsu Ltd.	46,000	6,067,128	0.32
Hitachi Ltd.	165,600	8,631,865	0.45
Hon Hai Precision Industry Co. Ltd.	1,058,000	3,936,047	0.20
Lenovo Group Ltd.	1,354,000	1,459,829	0.08
Samsung Electronics Co. Ltd.	201,406	12,475,196	0.65
		40,752,176	2.12
<b>Construction</b>			
Masco Corp.	124,168	7,863,560	0.41
Stanley Black & Decker, Inc.	36,762	6,420,483	0.34
Vulcan Materials Co.	35,516	6,759,050	0.35
		21,043,093	1.10
<b>Consumer Products</b>			
Colgate-Palmolive Co.	187,721	15,477,597	0.81
Kimberly-Clark Corp.	74,293	10,226,431	0.53
Reckitt Benckiser Group PLC	109,746	8,900,209	0.46
		34,604,237	1.80
<b>Electrical Equipment</b>			
Johnson Controls International PLC	145,054	10,541,074	0.55
Legrand S.A.	50,028	5,091,249	0.27



## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

## COMMON STOCKS, continued

## Electrical Equipment, continued

Schneider Electric SE	107,725	18,312,497	0.95
		33,944,820	1.77

## Electronics

Intel Corp.	201,299	9,827,417	0.51
Kyocera Corp.	70,100	4,327,310	0.23
NXP Semiconductors N.V.	35,691	7,332,359	0.38
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	132,584	16,258,776	0.85
Texas Instruments, Inc.	102,069	18,320,365	0.95
		56,066,227	2.92

## Energy - Independent

ConocoPhillips	128,509	11,388,468	0.59
Hess Corp.	56,294	5,195,373	0.27
		16,583,841	0.86

## Energy - Integrated

China Petroleum & Chemical Corp.	17,738,000	9,267,462	0.48
Eni S.p.A.	360,391	5,403,825	0.28
LUKOIL PJSC, ADR	8,747	784,493	0.04
Suncor Energy, Inc.	49,021	1,400,655	0.08
		16,856,435	0.88

## Food &amp; Beverages

Archer Daniels Midland Co.	37,548	2,816,100	0.15
Coca-Cola FEMSA S.A.B. de C.V.	21,036	1,111,122	0.06
Danone S.A.	125,868	7,841,496	0.41
General Mills, Inc.	167,721	11,519,078	0.60
J.M. Smucker Co.	79,689	11,202,680	0.58
JBS S.A.	168,832	1,115,669	0.06
Nestle S.A.	112,250	14,461,384	0.75
		50,067,529	2.61

## Food &amp; Drug Stores

Albertsons Cos., Inc., "A"	81,954	2,307,005	0.12
Tesco PLC	2,565,730	10,270,974	0.53
		12,577,979	0.65

## Gaming &amp; Lodging

International Game Technology PLC	76,025	2,035,189	0.10
Tabcorp Holdings Ltd.	205,911	724,169	0.04
		2,759,358	0.14

## General Merchandise

Bim Biresik Magazalar A.S.	278,034	1,474,330	0.08
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## Health Maintenance Organizations

Cigna Corp.	46,924	10,814,105	0.56
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## Insurance

Aon PLC	59,355	16,408,096	0.85
China Pacific Insurance Co. Ltd.	323,400	982,601	0.05
Chubb Ltd.	64,650	12,754,152	0.66
Equitable Holdings, Inc.	110,819	3,727,951	0.19
Everest Re Group Ltd.	6,790	1,924,286	0.10
Hartford Financial Services Group, Inc.	46,085	3,312,129	0.17
Manulife Financial Corp.	511,253	10,646,160	0.56
MetLife, Inc.	58,676	3,934,813	0.21
Samsung Fire & Marine Insurance Co. Ltd.	20,259	3,399,894	0.18
Travelers Cos., Inc.	50,887	8,456,402	0.44
Willis Towers Watson PLC	38,606	9,032,260	0.47
		74,578,744	3.88

## Internet

Gartner, Inc.	3,612	1,061,531	0.06
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## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

## COMMON STOCKS, continued

## Leisure &amp; Toys

	Shares/Par	Market Value (\$)	Net Assets (%)
Brunswick Corp.	24,727	2,244,964	0.12
DeNA Co. Ltd.	41,300	642,389	0.03
Nintendo Co. Ltd.	2,700	1,324,335	0.07
Polaris, Inc.	5,727	644,803	0.03
		4,856,491	0.25

## Machinery &amp; Tools

Eaton Corp. PLC	130,746	20,714,089	1.08
GEA Group AG	18,058	846,993	0.04
Ingersoll Rand, Inc.	195,807	11,006,312	0.57
Kubota Corp.	318,900	6,842,141	0.36
PACCAR, Inc.	28,427	2,643,427	0.14
Regal Rexnord Corp.	23,409	3,709,858	0.19
		45,762,820	2.38

## Major Banks

Bank of America Corp.	333,443	15,385,060	0.80
BNP Paribas	180,566	12,903,723	0.67
China Construction Bank Corp.	4,433,000	3,394,167	0.18
DBS Group Holdings Ltd.	444,800	11,652,165	0.61
Erste Group Bank AG	51,782	2,409,383	0.13
Goldman Sachs Group, Inc.	41,932	14,872,442	0.78
JPMorgan Chase & Co.	117,867	17,515,036	0.91
Mitsubishi UFJ Financial Group, Inc.	1,279,800	7,736,274	0.40
NatWest Group PLC	3,345,936	11,019,593	0.57
UBS Group AG	1,286,811	23,858,647	1.24
		120,746,490	6.29

## Medical &amp; Health Technology &amp; Services

McKesson Corp.	29,307	7,523,693	0.39
Quest Diagnostics, Inc.	19,447	2,625,734	0.14
Sonic Healthcare Ltd.	32,123	858,835	0.04
		11,008,262	0.57

## Medical Equipment

Becton, Dickinson and Co.	30,491	7,748,983	0.40
Boston Scientific Corp.	163,570	7,017,153	0.37
Danaher Corp.	11,489	3,283,441	0.17
Medtronic PLC	91,505	9,469,852	0.49
Thermo Fisher Scientific, Inc.	9,639	5,603,151	0.29
		33,122,580	1.72

## Metals &amp; Mining

Fortescue Metals Group Ltd.	207,135	2,932,808	0.15
Glencore PLC	287,503	1,502,755	0.08
POSCO	7,052	1,594,205	0.08
Rio Tinto PLC	240,132	16,917,107	0.88
Vale S.A.	201,800	3,073,307	0.16
		26,020,182	1.35

## Natural Gas - Distribution

UGI Corp.	28,768	1,304,629	0.07
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## Natural Gas - Pipeline

Equitrans Midstream Corp.	171,921	1,394,279	0.07
Pembina Pipeline Corp.	53,448	1,697,016	0.09
		3,091,295	0.16

## Other Banks &amp; Diversified Financials

Hana Financial Group, Inc.	28,365	1,078,780	0.06
KBC Group N.V.	26,088	2,264,551	0.12
Sberbank of Russia PJSC, ADR	212,360	2,984,605	0.15
SLM Corp.	158,120	2,899,921	0.15

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)      Net  
Assets (%)

## COMMON STOCKS, continued

## Other Banks &amp; Diversified Financials, continued

Tisco Financial Group PCL	815,400	2,418,404	0.13
Truist Financial Corp.	206,647	12,981,565	0.67
		24,627,826	1.28

## Pharmaceuticals

Bayer AG	169,408	10,270,353	0.54
Johnson & Johnson	199,993	34,456,794	1.79
Merck & Co., Inc.	270,410	22,033,007	1.15
Novartis AG	75,388	6,554,486	0.34
Novo Nordisk A.S., "B"	52,519	5,257,598	0.27
Organon & Co.	88,171	2,813,537	0.15
Roche Holding AG	80,632	31,177,652	1.62
		112,563,427	5.86

## Printing &amp; Publishing

RELX PLC	129,810	3,990,691	0.21
Transcontinental, Inc., "A"	34,369	570,496	0.03
Wolters Kluwer N.V.	101,703	10,361,518	0.54
		14,922,705	0.78

## Railroad &amp; Shipping

Canadian Pacific Railway Ltd.	114,227	8,171,973	0.43
Union Pacific Corp.	33,352	8,156,232	0.42
		16,328,205	0.85

## Real Estate

Extra Space Storage, Inc., REIT	11,497	2,278,591	0.12
National Storage Affiliates Trust, REIT	13,679	842,079	0.04
		3,120,670	0.16

## Restaurants

Yum China Holdings, Inc.	90,626	4,365,454	0.23
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## Specialty Chemicals

Akzo Nobel N.V.	58,406	6,048,640	0.32
Axalta Coating Systems Ltd.	129,851	3,844,888	0.20
		9,893,528	0.52

## Specialty Stores

Home Depot, Inc.	16,272	5,971,499	0.31
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## Telecommunications - Wireless

KDDI Corp.	714,200	22,693,596	1.18
T-Mobile US, Inc.	68,948	7,458,105	0.39
Turkcell Iletisim Hizmetleri A.S.	592,100	830,791	0.04
Vodafone Group PLC	4,563,935	8,029,592	0.42
		39,012,084	2.03

## Telephone Services

Hellenic Telecommunications Organization S.A.	164,497	3,190,645	0.17
PT Telekom Indonesia	5,359,100	1,566,962	0.08
Quebecor, Inc., "B"	138,658	3,278,967	0.17
		8,036,574	0.42

## Tobacco

British American Tobacco PLC	190,186	8,091,634	0.42
Imperial Tobacco Group PLC	152,679	3,608,588	0.19
Japan Tobacco, Inc.	174,000	3,487,162	0.18
Philip Morris International, Inc.	81,387	8,370,653	0.44
		23,558,037	1.23

## Utilities - Electric Power

American Electric Power Co., Inc.	17,078	1,543,851	0.08
CLP Holdings Ltd.	270,500	2,702,554	0.14
Duke Energy Corp.	69,100	7,259,646	0.38
E.ON SE	714,614	9,810,624	0.51

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)      Net  
Assets (%)

## COMMON STOCKS, continued

## Utilities - Electric Power, continued

ENGIE Energia Brasil S.A.		105,400	807,853	0.04
Exelon Corp.		90,622	5,251,545	0.27
Iberdrola S.A.		190,772	2,203,754	0.12
Terna Participacoes S.A., IEU		363,623	2,613,791	0.14
			32,193,618	1.68
<b>Total Common Stocks (Identified Cost, \$866,666,193)</b>			<b>1,122,104,846</b>	<b>58.41</b>

## BONDS

## Aerospace &amp; Defense

Raytheon Technologies Corp., 2.82%, 1/09/2051	USD	1,462,000	1,298,377	0.07
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## Airlines

EasyJet FinCo B.V., 1.875%, 3/03/2028	EUR	1,240,000	1,393,859	0.07
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## Apparel Manufacturers

Tapestry, Inc., 3.05%, 15/03/2032	USD	1,318,000	1,271,364	0.07
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## Asset-Backed &amp; Securitized

ACREC 2021-FL1 Ltd., "C", FLR, 2.259%, 16/10/2036		1,202,000	1,196,790	0.06
ACRES 2021-FL2 Issuer Ltd., "AS", FLR, 1.84%, 15/01/2037		867,500	867,911	0.05
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 2.34%, 15/01/2037		1,414,500	1,415,273	0.07
Arbor Multi-Family Mortgage Securities Trust, 2021-MF2, "A5", 2.513%, 15/06/2054		1,717,000	1,708,015	0.09
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "A5", 2.575%, 15/10/2054		3,000,000	2,995,774	0.16
Arbor Realty Trust, Inc., CLO, 2019-FL2, "AS", FLR, 1.614%, 15/09/2034		1,050,000	1,048,029	0.05
Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 1.609%, 15/12/2035		453,500	448,962	0.02
Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 1.706%, 15/05/2036		309,000	305,135	0.02
Arbor Realty Trust, Inc., CLO, 2021-FL2, "C", FLR, 2.05%, 15/05/2036		918,000	906,518	0.05
Arbor Realty Trust, Inc., CLO, 2022-FL1, "B", FLR, 2.15%, 15/01/2037		1,866,000	1,866,001	0.10
Arbor Realty Trust, Inc., CLO, 2022-FL1, "C", FLR, 2.35%, 15/01/2037		1,797,000	1,797,001	0.09
AREIT 2022-CRE6 Trust, "B", FLR, 1.95%, 17/11/2024		673,500	673,500	0.04
AREIT 2022-CRE6 Trust, "C", FLR, 2.25%, 17/12/2024		338,500	338,500	0.02
Benchmark 2019-B11 Mortgage Trust, "A5", 3.542%, 15/05/2052		2,453,000	2,619,489	0.14
BPCRE 2021-FL1 Ltd., "B", FLR, 1.656%, 15/02/2037		1,492,500	1,490,900	0.08
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 2.15%, 15/12/2038		417,000	415,958	0.02
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 2.406%, 15/12/2038		377,500	377,733	0.02
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		474,321	477,029	0.02
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		430,232	418,930	0.02
BXMT 2021-FL4 Ltd., "AS", FLR, 1.409%, 15/05/2038		1,500,000	1,490,638	0.08
BXMT 2021-FL4 Ltd., "B", FLR, 1.656%, 15/05/2038		2,196,000	2,179,556	0.11
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		667,644	672,983	0.03
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063		784,446	742,643	0.04
Credit Acceptance Auto Loan Trust, 2021-3A, "A", 1%, 15/05/2030		1,683,000	1,660,293	0.09
FS Rialto 2021-FL2 Issuer Ltd., "AS", FLR, 1.658%, 16/05/2038		1,549,000	1,537,561	0.08
LoanCore 2021-CRE5 Ltd., "AS", FLR, 1.859%, 15/07/2036		2,000,000	1,997,594	0.10
LoanCore 2021-CRE5 Ltd., "B", FLR, 2.109%, 15/07/2036		845,500	843,837	0.04
MF1 2020-FL3 Ltd., "AS", FLR, 3.017%, 15/07/2035		857,500	861,709	0.04
MF1 2021-FL5 Ltd., "AS", FLR, 1.37%, 15/07/2036		1,446,000	1,431,530	0.07
MF1 2021-FL5 Ltd., "B", FLR, 1.62%, 15/07/2036		1,883,000	1,864,185	0.10
MF1 2021-FL5 Ltd., "C", FLR, 1.87%, 15/07/2036		275,000	272,248	0.01
MF1 2021-FL6 Ltd., "AS", FLR, 1.559%, 16/07/2036		2,500,000	2,495,540	0.13
MF1 2021-FL6 Ltd., "B", FLR, 1.759%, 16/07/2036		2,350,000	2,345,959	0.12
MF1 2022-FL8 Ltd., "B", FLR, 1.999%, 19/02/2037		657,355	657,762	0.03
PFP III 2021-7 Ltd., "AS", FLR, 1.258%, 14/04/2038		1,314,935	1,306,858	0.07
PFP III 2021-7 Ltd., "B", FLR, 1.508%, 14/04/2038		515,974	508,561	0.03
PFP III 2021-8 Ltd., "B", FLR, 1.61%, 9/08/2037		542,000	539,686	0.03
Starwood Commercial Mortgage, 2021-FL2, "A", FLR, 1.303%, 18/04/2038		1,509,000	1,510,464	0.08
Starwood Commercial Mortgage, 2021-FL2, "AS", FLR, 1.558%, 18/04/2038		1,509,000	1,508,175	0.08
TPG Real Estate Finance, 2021-FL4, "A", FLR, 1.309%, 15/03/2038		697,000	693,511	0.04

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)      Net  
Assets (%)

## BONDS, continued

## Asset-Backed &amp; Securitized, continued

TPG Real Estate Finance, 2021-FL4, "AS", FLR, 1.509%, 15/03/2038	USD	720,000	714,596	0.04
			49,203,337	2.56

## Automotive

Daimler Finance North America LLC, 1.45%, 2/03/2026		821,000	799,508	0.04
Daimler Trucks Finance North America LLC, 2.5%, 14/12/2031		386,000	368,297	0.02
Hyundai Capital America, 2%, 15/06/2028		1,946,000	1,839,053	0.10
Hyundai Capital America, 6.375%, 8/04/2030		1,161,000	1,415,080	0.07
Lear Corp., 3.8%, 15/09/2027		99,000	104,498	0.01
Toyota Finance Australia Ltd., 0.44%, 13/01/2028	EUR	430,000	478,156	0.02
Volkswagen Financial Services N.V., 2.125%, 18/01/2028	GBP	1,000,000	1,321,995	0.07
			6,326,587	0.33

## Broadcasting

Discovery, Inc., 4.125%, 15/05/2029	USD	921,000	983,290	0.05
Prosus N.V., 1.539%, 3/08/2028	EUR	500,000	550,701	0.03
Prosus N.V., 2.085%, 19/01/2030		750,000	828,178	0.04
Prosus N.V., 3.68%, 21/01/2030	USD	487,000	476,060	0.03
Walt Disney Co., 3.5%, 13/05/2040		719,000	738,345	0.04
			3,576,574	0.19

## Brokerage &amp; Asset Managers

Intercontinental Exchange, Inc., 3%, 15/09/2060		1,162,000	1,052,766	0.05
London Stock Exchange Group PLC, 0.25%, 6/04/2028	EUR	460,000	504,447	0.03
Low Income Investment Fund, 3.386%, 1/07/2026	USD	360,000	371,181	0.02
Low Income Investment Fund, 3.711%, 1/07/2029		980,000	1,035,403	0.05
			2,963,797	0.15

## Building

Holcim Finance (Luxembourg) S.A., 0.625%, 6/04/2030	EUR	860,000	927,001	0.05
Holcim Sterling Finance (Netherlands) B.V., 2.25%, 4/04/2034	GBP	920,000	1,157,882	0.06
Imerys S.A., 1%, 15/07/2031	EUR	1,000,000	1,070,442	0.05
Vulcan Materials Co., 3.5%, 1/06/2030	USD	1,020,000	1,070,818	0.06
			4,226,143	0.22

## Business Services

Equinix, Inc., REIT, 1%, 15/03/2033	EUR	1,245,000	1,307,613	0.07
Euronet Worldwide, Inc., 1.375%, 22/05/2026		1,255,000	1,420,192	0.08
Fiserv, Inc., 4.4%, 1/07/2049	USD	373,000	410,783	0.02
Mastercard, Inc., 3.85%, 26/03/2050		558,000	626,263	0.03
Verisk Analytics, Inc., 4%, 15/06/2025		796,000	838,230	0.04
			4,603,081	0.24

## Cable TV

Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		991,000	1,210,719	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.8%, 1/03/2050		787,000	803,770	0.04
Comcast Corp., 3.75%, 1/04/2040		578,000	612,190	0.03
Eutelsat S.A., 2.25%, 13/07/2027	EUR	600,000	695,508	0.04
Eutelsat S.A., 1.5%, 13/10/2028		1,000,000	1,121,765	0.06
			4,443,952	0.23

## Chemicals

Alpek SAB de C.V., 3.25%, 25/02/2031	USD	535,000	515,205	0.03
LYB International Finance III, LLC, 4.2%, 1/05/2050		774,000	829,651	0.04
Sherwin-Williams Co., 3.8%, 15/08/2049		619,000	649,894	0.03
			1,994,750	0.10

## Computer Software

Microsoft Corp., 3.125%, 3/11/2025		1,401,000	1,464,660	0.08
Microsoft Corp., 2.921%, 17/03/2052		1,463,000	1,430,355	0.07
			2,895,015	0.15

## Computer Software - Systems

Apple, Inc., 4.5%, 23/02/2036		594,000	709,768	0.04
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## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Conglomerates

Carrier Global Corp., 2.722%, 15/02/2030	USD	754,000	744,791	0.04
Carrier Global Corp., 3.577%, 5/04/2050		648,000	644,927	0.03
Highland Holdings S.á r.l. Co., 0.318%, 15/12/2026	EUR	318,000	351,975	0.02
Highland Holdings S.á r.l. Co., 0.934%, 15/12/2031		270,000	296,502	0.02
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028	USD	1,401,000	1,559,241	0.08
			3,597,436	0.19

## Consumer Products

JAB Holdings B.V., 1%, 14/07/2031	EUR	900,000	955,895	0.05
JAB Holdings B.V., 2.25%, 19/12/2039		600,000	668,818	0.03
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	940,000	972,414	0.05
			2,597,127	0.13

## Consumer Services

AA Bond Co. Ltd., 3.25%, 31/07/2028	GBP	1,070,000	1,388,457	0.07
Booking Holdings, Inc., 0.5%, 8/03/2028	EUR	100,000	110,799	0.01
			1,499,256	0.08

## Containers

DS Smith PLC, 2.875%, 26/07/2029	GBP	520,000	707,452	0.04
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## Electrical Equipment

Arrow Electronics, Inc., 3.25%, 8/09/2024	USD	689,000	708,616	0.04
Telefonaktiebolaget LM Ericsson, 1%, 26/05/2029	EUR	1,240,000	1,351,168	0.07
			2,059,784	0.11

## Electronics

Broadcom, Inc., 3.469%, 15/04/2034	USD	696,000	689,402	0.04
Broadcom, Inc., 3.137%, 15/11/2035		625,000	592,428	0.03
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.4%, 1/05/2030		1,672,000	1,716,572	0.09
			2,998,402	0.16

## Emerging Market Quasi-Sovereign

China Construction Bank Corp., Hong Kong Branch, 1.25%, 4/08/2025		1,950,000	1,909,683	0.10
Emirates Development Bank PJSC, 1.639%, 15/06/2026		1,860,000	1,815,769	0.09
Export-Import Bank of India, 3.375%, 5/08/2026		1,200,000	1,235,715	0.06
Export-Import Bank of India, 3.875%, 1/02/2028		1,600,000	1,669,913	0.09
First Abu Dhabi Bank PJSC, 0.125%, 16/02/2026	EUR	1,325,000	1,464,195	0.08
Huarong Finance 2017 Co. Ltd. (People's Republic of China), 4.95%, 7/11/2047	USD	920,000	854,450	0.04
MDGH - GMTN B.V. (United Arab Emirates), 2.5%, 7/11/2024		945,000	960,356	0.05
MDGH - GMTN B.V. (United Arab Emirates), 1%, 10/03/2034	EUR	1,660,000	1,820,281	0.10
MDGH - GMTN RSC Ltd. (United Arab Emirates), 2.5%, 3/06/2031	USD	1,570,000	1,535,482	0.08
Ooredoo International Finance Ltd. (State of Qatar), 2.625%, 8/04/2031		870,000	858,142	0.05
PT Pertamina (Persero) (Republic of Indonesia), 3.65%, 30/07/2029		1,150,000	1,179,573	0.06
Qatar Petroleum, 2.25%, 12/07/2031		1,254,000	1,206,975	0.06
Qatar Petroleum, 3.125%, 12/07/2041		830,000	804,187	0.04
			17,314,721	0.90

## Emerging Market Sovereign

Government of China, 3.13%, 21/11/2029	CNY	35,320,000	5,699,830	0.30
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	2,925,000	3,281,265	0.17
Oriental Republic of Uruguay, 8.25%, 21/05/2031	UYU	111,660,000	2,428,986	0.13
People's Republic of China, 3.03%, 11/03/2026	CNY	244,690,000	39,334,754	2.05
People's Republic of China, 2.68%, 21/05/2030		98,360,000	15,292,787	0.79
Republic of Chile, 4.7%, 1/09/2030	CLP	1,770,000,000	2,071,457	0.11
Republic of Korea, 1.875%, 10/06/2029	KRW	20,128,720,000	15,897,123	0.83
Republic of Korea, 1.375%, 10/06/2030		12,242,500,000	9,209,711	0.48
Republic of Peru, 1.95%, 17/11/2036	EUR	1,477,000	1,595,983	0.08
State of Qatar, 4%, 14/03/2029	USD	961,000	1,058,689	0.05
State of Qatar, 3.75%, 16/04/2030		1,304,000	1,428,787	0.07
State of Qatar, 4.4%, 16/04/2050		363,000	430,609	0.02
United Arab Emirates International Government, 3.25%, 19/10/2061		770,000	759,228	0.04

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Emerging Market Sovereign, continued

United Mexican States, 2.659%, 24/05/2031	USD	2,380,000	2,237,486	0.12
United Mexican States, 3.771%, 24/05/2061		1,113,000	951,147	0.05
			101,677,842	5.29

## Energy - Independent

Diamondback Energy, Inc., 4.4%, 24/03/2051		1,236,000	1,343,785	0.07
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		5,325,000	5,485,602	0.28
			6,829,387	0.35

## Energy - Integrated

Cenovus Energy, Inc., 2.65%, 15/01/2032		1,001,000	951,082	0.05
Eni S.p.A., 4.25%, 9/05/2029		798,000	866,876	0.04
Eni S.p.A., 2.625% to 13/01/2026, FLR to 13/01/2170	EUR	273,000	312,413	0.02
Eni S.p.A., 2.75% to 11/05/2030, FLR to 11/05/2170		1,060,000	1,146,172	0.06
Galp Energia SGPS S.A., 2%, 15/01/2026		1,400,000	1,637,005	0.08
MOL PLC, 1.5%, 8/10/2027		990,000	1,118,297	0.06
			6,031,845	0.31

## Financial Institutions

AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032	USD	393,000	383,663	0.02
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, 29/10/2041		314,000	306,891	0.02
Air Lease Corp., 3.125%, 1/12/2030		1,152,000	1,119,959	0.06
Air Lease Corp., 2.875%, 15/01/2032		800,000	760,668	0.04
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		672,000	699,205	0.04
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		710,000	678,946	0.03
Crédit Logement S.A., 1.081%, 15/02/2034	EUR	1,200,000	1,307,707	0.07
CTP N.V., 0.875%, 20/01/2026		910,000	1,014,034	0.05
CTP N.V., 1.5%, 27/09/2031		1,100,000	1,168,830	0.06
EXOR N.V., 2.25%, 29/04/2030		600,000	726,668	0.04
EXOR N.V., 0.875%, 19/01/2031		540,000	580,809	0.03
Grand City Properties S.A., 1.5% to 9/06/2026, FLR to 9/12/2069		1,000,000	1,065,031	0.05
Logicor Financing S.à r.l., 1.625%, 17/01/2030		960,000	1,064,209	0.05
Logicor Financing S.à r.l., 0.875%, 14/01/2031		325,000	333,795	0.02
P3 Group S.à r.l., 0.875%, 26/01/2026		1,220,000	1,354,903	0.07
SBB Treasury Oyj, 0.75%, 14/12/2028		633,000	661,456	0.03
SBB Treasury Oyj, 1.125%, 26/11/2029		475,000	501,534	0.03
VGP Group LLC, 1.5%, 8/04/2029		1,000,000	1,066,205	0.05
VGP N.V., 1.625%, 17/01/2027		500,000	556,547	0.03
Vonovia SE, 1.625%, 1/09/2051		500,000	490,132	0.03
			15,841,192	0.82

## Food &amp; Beverages

Anheuser-Busch InBev S.A., 1.65%, 28/03/2031		460,000	543,887	0.03
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	497,000	551,939	0.03
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		669,000	862,573	0.05
Bacardi Ltd., 5.15%, 15/05/2038		724,000	855,621	0.04
Constellation Brands, Inc., 4.4%, 15/11/2025		1,309,000	1,410,512	0.07
Constellation Brands, Inc., 3.15%, 1/08/2029		1,169,000	1,194,726	0.06
Constellation Brands, Inc., 2.25%, 1/08/2031		435,000	411,540	0.02
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		677,000	663,690	0.04
JDE Peet's N.V., 0.625%, 9/02/2028	EUR	550,000	603,150	0.03
JDE Peet's N.V., 0.5%, 16/01/2029		550,000	591,471	0.03
PT Indofood CBP Sukses Makmur Tbk, 3.398%, 9/06/2031	USD	1,790,000	1,712,204	0.09
			9,401,313	0.49

## Gaming &amp; Lodging

InterContinental Hotels Group PLC, 3.375%, 8/10/2028	GBP	800,000	1,101,251	0.06
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD	1,053,000	1,049,801	0.05
Marriott International, Inc., 2.85%, 15/04/2031		644,000	621,736	0.03

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## Gaming &amp; Lodging, continued

Whitbread Group PLC, 3%, 31/05/2031	GBP	600,000	788,540	0.04
			3,561,328	0.18

## Industrial

Trustees of the University of Pennsylvania, 2.396%, 1/10/2050	USD	1,829,000	1,643,979	0.09
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## Insurance

Aflac, Inc., 3.6%, 1/04/2030		1,218,000	1,305,502	0.07
AIA Group Ltd., 0.88% to 9/09/2028, FLR to 9/09/2033	EUR	650,000	703,618	0.04
Argentum Netherlands B.V., 5.125%, 1/06/2048	USD	690,000	751,160	0.04
Aviva PLC, 3.875% to 3/07/2024, FLR to 3/07/2044	EUR	550,000	662,280	0.03
Aviva PLC, 4% to 3/06/2035, FLR to 3/06/2055	GBP	1,109,000	1,512,754	0.08
CNP Assurances, 1.25%, 27/01/2029	EUR	600,000	664,423	0.03
Credit Agricole Assurances S.A., 2%, 17/07/2030		400,000	447,133	0.02
La Mondiale, 4.375% to 24/10/2029, FLR to 24/04/2069		1,100,000	1,267,679	0.07
Zurich Finance (Ireland) DAC, 3% to 19/04/2031, FLR to 19/04/2051	USD	850,000	796,926	0.04
			8,111,475	0.42

## Insurance - Property &amp; Casualty

American International Group, Inc., 3.4%, 30/06/2030		668,000	700,866	0.04
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		261,000	254,577	0.01
Berkshire Hathaway, Inc., 0.5%, 15/01/2041	EUR	225,000	212,045	0.01
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049	USD	920,000	939,708	0.05
Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030		3,115,000	3,004,535	0.16
QBE Insurance Group Ltd., 2.5% to 13/09/2028, FLR to 13/09/2038	GBP	788,000	984,439	0.05
QBE Insurance Group Ltd., 6.115% to 24/05/2022, FLR to 24/05/2042		743,000	1,011,341	0.05
Willis North America, Inc., 3.875%, 15/09/2049	USD	1,235,000	1,265,387	0.07
			8,372,898	0.44

## International Market Quasi-Sovereign

Airport Authority Hong Kong, 3.25%, 12/01/2052		890,000	874,390	0.05
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 1.375%, 16/04/2040	EUR	229,000	263,597	0.01
Deutsche Bahn Finance GmbH (Federal Republic of Germany), 0.625%, 8/12/2050		350,000	331,317	0.02
Electricite de France S.A., 2.625% to 1/06/2028, FLR to 29/12/2049		800,000	856,887	0.04
Electricite de France S.A., 2.875% to 15/03/2027, FLR to 15/03/2070		1,600,000	1,753,449	0.09
Electricite de France S.A., 5.875% to 22/01/2029, FLR to 31/12/2165	GBP	800,000	1,112,641	0.06
ESB Finance DAC, 1%, 19/07/2034	EUR	1,010,000	1,125,312	0.06
Islandsbanki, 0.75%, 25/03/2025		860,000	963,881	0.05
Landsbankinn Bank (Republic of Iceland), 0.375%, 23/05/2025		662,000	734,251	0.04
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031	USD	993,000	965,178	0.05
RTE Réseau de Transport d'Electricite, 0.75%, 12/01/2034	EUR	400,000	437,313	0.02
			9,418,216	0.49

## International Market Sovereign

Commonwealth of Australia, 3.25%, 21/06/2039	AUD	7,361,000	5,924,057	0.31
Commonwealth of Australia, 1.75%, 21/06/2051		3,889,000	2,334,953	0.12
Government of Bermuda, 2.375%, 20/08/2030	USD	464,000	452,980	0.02
Government of Canada, 4%, 1/06/2041	CAD	2,488,000	2,557,542	0.13
Government of Japan, 1.7%, 20/03/2032	JPY	1,171,850,000	11,718,806	0.61
Government of Japan, 0.4%, 20/03/2036		782,800,000	6,838,616	0.35
Government of Japan, 2.3%, 20/03/2040		3,213,550,000	36,511,267	1.90
Government of Japan, 0.6%, 20/09/2050		489,200,000	4,067,910	0.21
Kingdom of Belgium, 0.4%, 22/06/2040	EUR	11,375,000	11,887,103	0.62
Kingdom of Spain, 1.25%, 31/10/2030		28,133,000	33,370,783	1.74
Republic of Cyprus, 0%, 9/02/2026		2,018,000	2,239,645	0.12
Republic of Cyprus, 0.625%, 21/01/2030		2,705,000	2,966,303	0.15
Republic of Cyprus, 0.95%, 20/01/2032		1,682,000	1,848,071	0.10
Republic of Italy, 0.5%, 15/07/2028		11,687,000	12,871,764	0.67
Republic of Italy, 1.65%, 1/03/2032		5,592,000	6,503,937	0.34
United Kingdom Treasury, 0.375%, 22/10/2030	GBP	4,724,000	5,891,346	0.31



## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par  
Market  
Value (\$)  
Net  
Assets (%)

## BONDS, continued

## International Market Sovereign, continued

United Kingdom Treasury, 1.75%, 7/09/2037	GBP	1,664,000	2,319,203	0.12
United Kingdom Treasury, 1.75%, 22/01/2049		757,000	1,077,277	0.06
			151,381,563	7.88

## Leisure &amp; Toys

Ubisoft Entertainment S.A., 0.878%, 24/11/2027	EUR	1,200,000	1,299,580	0.07
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## Local Authorities

Oslo kommune, 2.17%, 18/05/2029	NOK	16,000,000	1,754,225	0.09
Province of Alberta, 4.5%, 1/12/2040	CAD	585,000	559,085	0.03
Province of British Columbia, 2.95%, 18/06/2050		635,000	504,938	0.03
Province of Ontario, 1.9%, 2/12/2051		10,410,000	6,520,428	0.34
			9,338,676	0.49

## Machinery &amp; Tools

CNH Industrial Capital LLC, 1.875%, 15/01/2026	USD	1,264,000	1,246,818	0.07
John Deere Capital Corp., 2.8%, 18/07/2029		267,000	273,887	0.01
			1,520,705	0.08

## Major Banks

Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035		1,107,000	1,024,461	0.05
Bank of America Corp., 3.5%, 19/04/2026		3,338,000	3,521,783	0.18
Bank of America Corp., 0.694% to 22/03/2030, FLR to 22/03/2031	EUR	630,000	680,622	0.03
Bank of America Corp., 2.687% to 22/04/2031, FLR to 22/04/2032	USD	3,078,000	3,016,428	0.16
Barclays PLC, 0.877% to 28/01/2027, FLR to 28/01/2028	EUR	200,000	222,242	0.01
Commonwealth Bank of Australia, 2.688%, 11/03/2031	USD	1,564,000	1,491,239	0.08
Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032		374,000	363,229	0.02
Goldman Sachs Group, Inc., 2.383% to 21/07/2031, FLR to 21/07/2032		1,162,000	1,100,381	0.06
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		1,001,000	998,563	0.05
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		1,201,000	1,187,132	0.06
HSBC Holdings PLC, 4.375%, 23/11/2026		2,642,000	2,819,130	0.15
JPMorgan Chase & Co., 2.95%, 1/10/2026		3,164,000	3,261,266	0.17
Mitsubishi UFJ Financial Group, Inc., 1.412%, 17/07/2025		1,745,000	1,703,730	0.09
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		520,000	503,618	0.03
Morgan Stanley, 3.125%, 27/07/2026		666,000	689,175	0.04
Morgan Stanley, 1.593% to 4/05/2026, FLR to 4/05/2027		2,132,000	2,058,461	0.11
NatWest Group PLC, 0.78% to 26/02/2029, FLR to 26/02/2030	EUR	227,000	245,289	0.01
Standard Chartered PLC, 0.8% to 17/11/2028, FLR to 17/11/2029		670,000	732,032	0.04
UBS Group AG, 2.746%, 11/02/2033	USD	1,765,000	1,699,951	0.09
Unicaja Banco S.A., 1% to 1/12/2025, FLR to 1/12/2026	EUR	1,000,000	1,111,425	0.06
UniCredit S.p.A., 2.2% to 22/07/2026, FLR to 22/07/2027		893,000	1,039,444	0.05
UniCredit S.p.A., 0.925% to 28/01/2027, FLR to 18/01/2028		1,550,000	1,722,141	0.09
Wells Fargo & Co., 2.125%, 24/09/2031	GBP	1,100,000	1,408,192	0.07
			32,599,934	1.70

## Medical &amp; Health Technology &amp; Services

Alcon, Inc., 3.8%, 23/09/2049	USD	294,000	306,610	0.02
Becton Dickinson Euro Finance S.à r.l., 1.336%, 13/08/2041	EUR	260,000	266,095	0.01
HCA, Inc., 5.125%, 15/06/2039	USD	526,000	608,083	0.03
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		1,152,000	1,199,499	0.06
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		718,000	830,367	0.04
Memorial Sloan-Kettering Cancer Center, 2.955%, 1/01/2050		779,000	752,414	0.04
New York Society for the Relief of the Ruptured & Crippled, 2.667%, 1/10/2050		1,400,000	1,241,309	0.07
ProMedica Toledo Hospital, "B", AGM, 6.015%, 15/11/2048		737,000	1,026,576	0.05
Thermo Fisher Scientific (Finance I) Co., 1.125%, 18/10/2033	EUR	610,000	673,737	0.04
Thermo Fisher Scientific (Finance I) Co., 2%, 18/10/2051		290,000	323,018	0.02
Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	USD	1,193,000	1,147,469	0.06
			8,375,177	0.44

## Medical Equipment

Boston Scientific Corp., 0.625%, 1/12/2027	EUR	250,000	276,116	0.02
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## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)      Net  
Assets (%)

## BONDS, continued

## Medical Equipment, continued

DH Europe Finance II S.à r.l., 0.45%, 18/03/2028	EUR	400,000	441,013	0.02
			717,129	0.04

## Metals &amp; Mining

Anglo American Capital PLC, 5.625%, 1/04/2030	USD	700,000	808,582	0.04
Glencore Funding LLC, 2.85%, 27/04/2031		1,100,000	1,051,423	0.06
			1,860,005	0.10

## Midstream

Enterprise Products Partners LP, 3.125%, 31/07/2029		933,000	958,456	0.05
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		1,169,000	1,120,658	0.06
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		1,679,000	1,693,824	0.08
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		1,764,000	1,892,544	0.10
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		859,000	941,902	0.05
			6,607,384	0.34

## Mortgage-Backed

Fannie Mae, 2.68%, 1/03/2023		330,365	333,988	0.02
Fannie Mae, 4.5%, 1/03/2025–1/02/2046		5,867,472	6,421,625	0.34
Fannie Mae, 5%, 1/11/2033–1/08/2040		1,685,207	1,881,891	0.10
Fannie Mae, 6%, 1/09/2037–1/06/2038		208,940	237,131	0.01
Fannie Mae, 4%, 1/11/2040–1/12/2040		1,426,028	1,539,091	0.08
Fannie Mae, 3.5%, 1/05/2043–1/12/2046		3,169,230	3,343,518	0.18
Fannie Mae, UMBS, 2.5%, 1/03/2050–1/01/2052		1,505,148	1,512,340	0.06
Fannie Mae, UMBS, 3%, 1/12/2051–1/12/2051		520,367	533,835	0.03
Freddie Mac, 3.35%, 25/01/2028		4,830,000	5,196,808	0.27
Freddie Mac, 3.6%, 25/01/2028		4,870,000	5,330,612	0.28
Freddie Mac, 3.9%, 25/04/2028		4,120,000	4,579,751	0.24
Freddie Mac, 5%, 1/10/2035–1/07/2041		811,224	906,414	0.04
Freddie Mac, 5.5%, 1/07/2037		44,547	50,599	0.00
Freddie Mac, 4.5%, 1/07/2039–1/05/2042		2,175,438	2,386,674	0.12
Freddie Mac, 3.5%, 1/12/2042–1/01/2047		1,708,675	1,807,332	0.09
Freddie Mac, UMBS, 3%, 1/06/2050		131,771	135,728	0.01
Freddie Mac, UMBS, 2.5%, 1/10/2051–1/12/2051		495,234	496,450	0.03
Ginnie Mae, 5%, 15/05/2040		267,267	303,546	0.02
Ginnie Mae, 3.5%, 20/06/2043		1,289,460	1,374,566	0.07
Ginnie Mae, 2.5%, 20/08/2051–20/11/2051		1,327,623	1,337,675	0.07
Ginnie Mae, 3%, 20/10/2051–20/02/2052		1,164,495	1,194,043	0.06
Ginnie Mae, 2%, 20/01/2052		1,125,000	1,113,430	0.06
Ginnie Mae, TBA, 3%, 22/02/2052		1,425,000	1,458,621	0.08
UMBS, TBA, 2%, 17/03/2037–14/03/2052		4,325,000	4,215,849	0.22
UMBS, TBA, 2.5%, 11/02/2051–25/03/2052		1,425,000	1,420,209	0.07
UMBS, TBA, 3%, 25/03/2052		1,625,000	1,655,976	0.09
			50,767,702	2.64

## Municipals

Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037		1,315,000	1,303,545	0.07
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040		1,190,000	1,242,266	0.06
New Jersey Economic Development Authority State Pension Funding Rev., "A", NPFG, 7.425%, 15/02/2029		1,016,000	1,252,586	0.07
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", AGM, 4.65%, 15/08/2030		1,378,000	1,565,151	0.08
Puerto Rico Electric Power Authority Rev., "PP", NPFG, 5%, 1/07/2022		590,000	603,556	0.03
State of Florida, "A", 2.154%, 1/07/2030		1,410,000	1,373,655	0.07
			7,340,759	0.38

## Natural Gas - Distribution

Boston Gas Co., 3.15%, 1/08/2027		1,310,000	1,339,165	0.07
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		900,000	873,009	0.04
National Grid PLC, 1.125%, 14/01/2033	GBP	1,012,000	1,157,291	0.06
			3,369,465	0.17

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)      Net  
Assets (%)

## BONDS, continued

## Natural Gas - Pipeline

APT Pipelines Ltd., 0.75%, 15/03/2029	EUR	1,040,000	1,118,374	0.06
APT Pipelines Ltd., 2.5%, 15/03/2036	GBP	910,000	1,129,639	0.06
			2,248,013	0.12

## Network &amp; Telecom

AT&T, Inc., 3.45%, 19/09/2023	AUD	1,350,000	985,242	0.05
AT&T, Inc., 3.5%, 15/09/2053	USD	720,000	684,162	0.04
Verizon Communications, Inc., 2.1%, 22/03/2028		622,000	606,213	0.03
Verizon Communications, Inc., 2.55%, 21/03/2031		1,133,000	1,106,365	0.06
Verizon Communications, Inc., 3.55%, 22/03/2051		1,143,000	1,149,144	0.06
			4,531,126	0.24

## Oil Services

Halliburton Co., 5%, 15/11/2045		699,000	803,561	0.04
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## Oils

Neste Oyj, 1.5%, 7/06/2024	EUR	900,000	1,034,660	0.05
Neste Oyj, 0.75%, 25/03/2028		1,400,000	1,546,666	0.08
Phillips 66, 4.875%, 15/11/2044	USD	607,000	719,794	0.04
Valero Energy Corp., 2.8%, 1/12/2031		1,450,000	1,381,192	0.07
			4,682,312	0.24

## Other Banks &amp; Diversified Financials

Bank Hapoalim B.M., 3.255% to 27/01/2027, FLR to 21/01/2032		756,000	735,210	0.04
Banque Federative du Credit Mutuel S.A., 1.125%, 19/11/2031	EUR	600,000	637,176	0.03
Belfius Bank S.A., 0.375%, 13/02/2026		1,200,000	1,336,015	0.07
Belfius Bank S.A., 1.25% to 6/04/2029, FLR to 6/04/2034		700,000	749,627	0.04
BPCE S.A., 0.75%, 3/03/2031		1,000,000	1,076,515	0.06
Deutsche Bank AG, 1.875% to 22/12/2027, FLR to 22/12/2028	GBP	100,000	127,332	0.01
Deutsche Bank AG, 1.375% to 17/02/2031, FLR to 17/02/2032	EUR	500,000	542,945	0.03
Groupe BPCE S.A., 4.5%, 15/03/2025	USD	1,033,000	1,093,685	0.06
Groupe des Assurances du Credit Mutuel, 1.85%, 21/04/2042	EUR	600,000	647,444	0.03
Intesa Sanpaolo S.p.A., 2.625%, 11/03/2036	GBP	1,330,000	1,670,700	0.09
UBS AG, 5.125%, 15/05/2024	USD	2,031,000	2,149,915	0.11
Virgin Money UK PLC, 5.125% to 11/12/2025, FLR to 11/12/2030	GBP	1,000,000	1,425,029	0.07
Virgin Money UK PLC, 2.625%, 19/08/2031		230,000	299,555	0.01
			12,491,148	0.65

## Railroad &amp; Shipping

Canadian Pacific Railway Co., 2.45%, 2/12/2031	USD	420,000	412,384	0.02
Wabtec Transportation Netherlands B.V., 1.25%, 3/12/2027	EUR	1,312,000	1,463,701	0.08
			1,876,085	0.10

## Real Estate - Office

Corporate Office Property LP, REIT, 2.25%, 15/03/2026	USD	742,000	739,016	0.04
Corporate Office Property LP, REIT, 2%, 15/01/2029		452,000	424,827	0.02
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		929,000	893,500	0.05
			2,057,343	0.11

## Real Estate - Other

EPR Properties, REIT, 3.6%, 15/11/2031		777,000	743,398	0.04
Lexington Realty Trust Co., 2.7%, 15/09/2030		980,000	947,493	0.05
W.P. Carey, Inc., REIT, 2.4%, 1/02/2031		1,414,000	1,353,306	0.07
			3,044,197	0.16

## Real Estate - Retail

Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		1,366,000	1,458,598	0.07
Hammerson Ireland Finance DAC, 1.75%, 3/06/2027	EUR	696,000	760,268	0.04
Regency Centers Corp., 3.7%, 15/06/2030	USD	305,000	322,944	0.02
Spirit Realty, LP, REIT, 3.2%, 15/01/2027		566,000	579,928	0.03
STORE Capital Corp., REIT, 2.7%, 1/12/2031		1,019,000	956,625	0.05
			4,078,363	0.21

## MFS Meridian Funds - Global Total Return Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated MarketShares/Par      Market  
Value (\$)      Net  
Assets (%)

## BONDS, continued

## Retailers

Best Buy Co., Inc., 1.95%, 1/10/2030	USD	1,333,000	1,241,561	0.07
Home Depot, Inc., 4.875%, 15/02/2044		531,000	655,019	0.03
			1,896,580	0.10

## Specialty Stores

DICK'S Sporting Goods, 3.15%, 15/01/2032		1,082,000	1,058,328	0.05
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## Supermarkets

Auchan Holding S.A., 3.25%, 23/07/2027	EUR	600,000	728,163	0.04
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## Supranational

Corporacion Andina de Fomento, 1.625%, 23/09/2025	USD	1,120,000	1,101,162	0.06
European Financial Stability Facility, 1.45%, 5/09/2040	EUR	1,672,000	2,153,626	0.11
European Union, 0%, 4/07/2035		6,419,000	6,738,921	0.35
European Union, 0.75%, 4/01/2047		4,328,000	4,944,728	0.26
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	995,000	764,307	0.04
West African Development Bank, 4.7%, 22/10/2031	USD	2,199,000	2,365,244	0.12
West African Development Bank, 2.75%, 22/01/2033	EUR	676,000	776,935	0.04
			18,844,923	0.98

## Telecommunications - Wireless

American Tower Corp., REIT, 4%, 1/06/2025	USD	2,430,000	2,559,309	0.14
American Tower Corp., REIT, 2.95%, 15/01/2051		481,000	418,243	0.02
Crown Castle International Corp., 1.35%, 15/07/2025		576,000	558,592	0.03
Crown Castle International Corp., 3.7%, 15/06/2026		777,000	815,065	0.04
			4,351,209	0.23

## Telephone Services

TELUS Corp., 2.85%, 13/11/2031	CAD	1,910,000	1,430,393	0.07
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## Tobacco

B.A.T. International Finance PLC, 2.25%, 26/06/2028	GBP	479,000	606,839	0.03
B.A.T. Netherlands Finance B.V., 2.375%, 7/10/2024	EUR	537,000	632,160	0.03
			1,238,999	0.06

## Transportation - Services

Abertis Infraestructuras S.A., 1.875%, 26/03/2032		1,000,000	1,141,958	0.06
ERAC USA Finance LLC, 7%, 15/10/2037	USD	680,000	964,878	0.05
Holding d'Infrastructures de Transport, 1.475%, 18/01/2031	EUR	1,100,000	1,225,593	0.06
Vinci S.A., 3.75%, 10/04/2029	USD	1,552,000	1,651,704	0.09
			4,984,133	0.26

## U.S. Government Agencies and Equivalents

Small Business Administration, 5.31%, 1/05/2027		54,992	58,158	0.00
Small Business Administration, 2.22%, 1/03/2033		490,469	489,859	0.03
			548,017	0.03

## U.S. Treasury Obligations

U.S. Treasury Bonds, 1.75%, 15/08/2041		1,744,000	1,624,100	0.08
U.S. Treasury Bonds, 2.375%, 15/11/2049		14,208,000	14,983,890	0.78
U.S. Treasury Notes, 1.25%, 31/03/2028		10,787,100	10,489,191	0.55
U.S. Treasury Notes, 2.375%, 15/05/2029		16,012,000	16,700,641	0.87
U.S. Treasury Notes, 1.125%, 15/08/2040 (g)		21,411,000	17,996,949	0.94
			61,794,771	3.22

## Utilities - Electric Power

American Electric Power Co., Inc., 2.3%, 1/03/2030		1,432,000	1,376,192	0.07
Bruce Power LP, 2.68%, 21/12/2028	CAD	1,700,000	1,317,151	0.07
Duke Energy Corp., 3.75%, 1/09/2046	USD	1,272,000	1,296,077	0.07
Enel Americas S.A., 4%, 25/10/2026		4,326,000	4,563,497	0.24
Enel Finance International N.V., 0.25%, 17/11/2025	EUR	1,070,000	1,195,721	0.06
Enel Finance International N.V., 4.75%, 25/05/2047	USD	564,000	648,151	0.03
Enel S.p.A., 2.25% to 10/03/2027, FLR to 10/03/2070	EUR	925,000	1,046,453	0.05
Enel S.p.A., 1.875% to 8/09/2030, FLR to 8/03/2170		1,075,000	1,124,679	0.06
Evergy, Inc., 2.9%, 15/09/2029	USD	1,178,000	1,178,160	0.06

## MFS Meridian Funds - Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Utilities - Electric Power, continued</b>				
Jersey Central Power & Light Co., 2.75%, 1/03/2032	USD	815,000	803,166	0.04
Southern California Edison Co., 3.65%, 1/02/2050		524,000	520,683	0.03
Virginia Electric & Power Co., 3.5%, 15/03/2027		2,480,000	2,630,753	0.14
			17,700,683	0.92
<b>Total Bonds (Identified Cost, \$731,314,323)</b>			<b>712,136,683</b>	<b>37.07</b>
<b>PREFERRED STOCKS</b>				
<b>Computer Software - Systems</b>				
Samsung Electronics Co. Ltd.		50,322	2,820,581	0.15
<b>Consumer Products</b>				
Henkel AG & Co. KGaA		134,752	10,969,515	0.57
<b>Total Preferred Stocks (Identified Cost, \$15,373,362)</b>			<b>13,790,096</b>	<b>0.72</b>
<b>CONVERTIBLE PREFERRED STOCKS</b>				
<b>Medical Equipment</b>				
Danaher Corp., 4.75%		663	1,263,844	0.06
Boston Scientific Corp., 5.5%		14,584	1,699,619	0.09
			2,963,463	0.15
<b>Total Convertible Preferred Stocks (Identified Cost, \$2,248,441)</b>			<b>2,963,463</b>	<b>0.15</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$10,129,000)	USD	10,129,000	10,129,000	0.53
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,625,731,319)</b>			<b>1,861,124,088</b>	<b>96.88</b>
<b>PUT OPTIONS PURCHASED</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 325 (Premiums Paid, \$131,526)	EUR	11,480,000	157,663	0.01
<b>CALL OPTIONS PURCHASED</b>				
Currency - JPY Put/AUD Call – April 2022 @ JPY 79.00	JPY	662,943,000	69,609	0.01
Currency - JPY Put/AUD Call – April 2022 @ JPY 79.00		650,366,000	67,638	0.00
<b>Total Call Options Purchased (Premiums Paid, \$171,582)</b>			<b>137,247</b>	<b>0.01</b>
<b>Total Investments (Identified Cost, \$1,626,034,427) (k)</b>			<b>1,861,418,998</b>	<b>96.90</b>
<b>PUT OPTIONS WRITTEN</b>				
Markit iTraxx Europe Index – April 2022 @ EUR 425 (Premiums Received, \$60,294)	EUR	(11,480,000)	(71,660)	(0.01)
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>59,750,826</b>	<b>3.11</b>
<b>NET ASSETS</b>			<b>1,921,098,164</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Asset-Backed &amp; Securitized</b>				
ACREC 2021-FL1 Ltd., "AS", FLR, 1.609%, 16/10/2036	USD	735,000	730,857	0.26
Allegro CLO Ltd., 2016-1A, "BR2", FLR, 1.791%, 15/01/2030		307,782	307,844	0.11
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "XA", 0.743%, 15/10/2054 (i)		6,311,508	337,148	0.12
Arbor Realty Trust, Inc., CLO, 2021-FL3, "AS", FLR, 1.509%, 15/08/2034		630,500	624,271	0.23
AREIT 2022-CRE6 Trust, "AS", FLR, 1.75%, 17/11/2024		1,033,500	1,033,500	0.37
BDS 2021-FL9 Ltd., "A", 1.174%, 16/11/2038		564,000	562,627	0.20

## MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
Benchmark 2019-B10 Mortgage Trust, "A4", 3.717%, 15/03/2062	USD	800,000	862,545	0.31
Benchmark 2019-B11 Mortgage Trust, "A5", 3.542%, 15/05/2052		275,000	293,665	0.11
BSPDF 2021-FL1 Issuer Ltd., "AS", FLR, 1.589%, 15/10/2036		445,000	445,000	0.16
BSPRT 2021-FL6 Issuer Ltd., "AS", FLR, 1.409%, 15/03/2036		483,500	481,717	0.17
BXMT 2021-FL4 Ltd., "AS", FLR, 1.409%, 15/05/2038		652,000	647,931	0.23
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063		161,503	152,897	0.06
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		250,000	263,706	0.10
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 1.143%, 15/04/2031		275,000	275,218	0.10
LoanCore 2021-CRE6 Ltd., "AS", FLR, 1.759%, 15/11/2038		788,000	788,241	0.29
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.748%, 19/04/2030		338,052	339,466	0.12
MF1 2020-FL4 Ltd., "A", FLR, 1.864%, 15/11/2035		287,000	287,976	0.10
MF1 2021-FL5 Ltd., "B", FLR, 1.62%, 15/07/2036		769,000	761,316	0.28
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052		28,807	30,551	0.01
PFP III 2021-8 Ltd., "AS", FLR, 1.358%, 9/08/2037		699,500	696,513	0.25
ReadyCap Commercial Mortgage Trust, 2021-FL7, "A", FLR, 1.301%, 25/11/2036		414,967	412,720	0.15
ReadyCap Commercial Mortgage Trust, 2021-FL7, "AS", FLR, 1.601%, 25/11/2036		127,000	125,819	0.05
Symphony CLO Ltd., 2016-17A, "BR", FLR, 1.441%, 15/04/2028		286,485	286,496	0.10
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050		223,000	236,006	0.09
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059		210,000	222,343	0.08
			11,206,373	4.05
<b>Automotive</b>				
Hyundai Capital America, 2.85%, 1/11/2022		133,000	134,199	0.05
Hyundai Capital America, 2.375%, 10/02/2023		73,000	73,746	0.03
Hyundai Capital America, 0.8%, 8/01/2024		375,000	366,775	0.13
Volkswagen Group of America Finance LLC, 2.7%, 26/09/2022		200,000	202,135	0.07
Volkswagen Group of America Finance LLC, 0.875%, 22/11/2023		690,000	679,737	0.25
			1,456,592	0.53
<b>Consumer Services</b>				
Conservation Fund, 3.474%, 15/12/2029		86,000	89,107	0.03
<b>Energy - Integrated</b>				
Suncor Energy, Inc., 2.8%, 15/05/2023		350,000	355,578	0.13
<b>Industrial</b>				
Howard University, Washington D.C., 2.738%, 1/10/2022		17,000	17,070	0.00
Howard University, Washington D.C., 2.801%, 1/10/2023		19,000	19,127	0.01
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		22,000	22,129	0.01
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		26,000	25,928	0.01
			84,254	0.03
<b>Major Banks</b>				
Bank of America Corp., 1.734% to 22/07/2026, FLR to 22/07/2027		800,000	775,917	0.28
HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023		350,000	350,840	0.13
JPMorgan Chase & Co., 1.578% to 22/04/2026, FLR to 22/04/2027		563,000	544,665	0.19
			1,671,422	0.60
<b>Medical &amp; Health Technology &amp; Services</b>				
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028		162,000	186,300	0.07
ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038		79,000	90,565	0.03
			276,865	0.10
<b>Municipals</b>				
California Earthquake Authority Rev., "B", 1.477%, 1/07/2023		225,000	225,937	0.08
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023		58,000	58,186	0.02
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024		115,000	115,355	0.04
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025		87,000	87,252	0.03
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.481%, 1/12/2026		202,000	203,880	0.07
Colorado Health Facilities Authority Rev. (Covenant Living Communities and Services), "B", 2.8%, 1/12/2026		215,000	218,445	0.08
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "B", 3%, 1/06/2046		440,000	447,193	0.16
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "B-1", 1.85%, 1/06/2031		675,000	673,890	0.24

## MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Municipals, continued</b>				
Luzerne, Carbon and Schuylkill Counties, PA, Hazleton Area School District, General Obligation, "B", AGM, 0.833%, 1/03/2024	USD	610,000	601,742	0.22
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026		45,000	45,745	0.02
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.682%, 1/07/2027		230,000	233,903	0.08
Massachusetts Educational Financing Authority, Education Loan Subordinate Rev., "A", 2.641%, 1/07/2037		1,095,000	1,085,462	0.39
Michigan Finance Authority Hospital Rev. (Trinity Health Credit Group), 3.384%, 1/12/2040		280,000	292,298	0.11
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		164,275	165,205	0.06
Michigan Finance Authority, 2021-1, "A1A", 1.3%, 25/07/2061		616,390	599,473	0.22
Nassau County, NY, Interim Finance Authority Sales Tax, "B", 1.278%, 15/11/2028		750,000	716,426	0.26
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023		524,000	518,750	0.19
New Jersey Turnpike Authority, Turnpike Rev., "B", 1.047%, 1/01/2026		205,000	198,705	0.07
New York Transportation Development Corp., Special Facilities Taxable Rev. (Terminal 4 John F. Kennedy International Airport Project), "B", 1.61%, 1/12/2022		150,000	150,280	0.05
Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030		215,000	269,178	0.10
Port of Oakland, CA, Senior Lien Refunding Taxable Rev., "R", 1.517%, 1/05/2026		225,000	221,140	0.08
Rhode Island Student Loan Authority, Education Loan Rev., "1", 2.195%, 1/12/2039		25,000	24,413	0.01
Rhose Island Student Loan Authority, Education Loan Rev., Federally Taxable, "2", 2.348%, 1/12/2040		1,500,000	1,483,554	0.54
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042		125,000	125,543	0.05
University of California, General Taxable Rev., "BG", 1.614%, 15/05/2030		330,000	311,226	0.11
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024		190,000	188,267	0.07
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025		155,000	152,396	0.05
			9,413,844	3.40
<b>Transportation - Services</b>				
ERAC USA Finance LLC, 2.7%, 1/11/2023		350,000	356,036	0.13
<b>U.S. Treasury Inflation Protected Securities</b>				
U.S. Treasury Bonds, 2.375%, 15/01/2025		11,219,851	12,613,348	4.55
U.S. Treasury Bonds, 2%, 15/01/2026		12,775,849	14,519,553	5.24
U.S. Treasury Bonds, 2.375%, 15/01/2027		1,761,429	2,085,676	0.75
U.S. Treasury Bonds, 1.75%, 15/01/2028		2,425,281	2,840,799	1.03
U.S. Treasury Bonds, 3.625%, 15/04/2028		7,681,650	9,969,492	3.60
U.S. Treasury Bonds, 3.375%, 15/04/2032		1,393,651	2,010,968	0.73
U.S. Treasury Bonds, 2.125%, 15/02/2040		842,310	1,223,203	0.44
U.S. Treasury Bonds, 2.125%, 15/02/2041		2,905,245	4,248,996	1.53
U.S. Treasury Bonds, 0.75%, 15/02/2042		9,182,473	10,907,414	3.94
U.S. Treasury Bonds, 0.625%, 15/02/2043		5,533,318	6,444,659	2.33
U.S. Treasury Bonds, 1.375%, 15/02/2044		1,326,182	1,777,015	0.64
U.S. Treasury Bonds, 0.75%, 15/02/2045		3,317,936	3,980,054	1.44
U.S. Treasury Bonds, 1%, 15/02/2048		2,309,510	3,001,100	1.08
U.S. Treasury Bonds, 0.25%, 15/02/2050		9,616,798	10,664,002	3.85
U.S. Treasury Bonds, 0.125%, 15/02/2051		3,624,468	3,910,084	1.41
U.S. Treasury Notes, 0.625%, 15/01/2024		3,003,066	3,163,601	1.14
U.S. Treasury Notes, 0.125%, 15/07/2024		23,883,140	25,178,987	9.09
U.S. Treasury Notes, 0.25%, 15/01/2025		17,350,197	18,363,083	6.63
U.S. Treasury Notes, 0.375%, 15/07/2025		14,528,980	15,549,697	5.61
U.S. Treasury Notes, 0.625%, 15/01/2026		10,247,098	11,064,063	4.00
U.S. Treasury Notes, 0.125%, 15/07/2026		2,182,292	2,326,570	0.84
U.S. Treasury Notes, 0.375%, 15/01/2027		3,312,693	3,574,796	1.29
U.S. Treasury Notes, 0.375%, 15/07/2027		5,599,440	6,082,064	2.20
U.S. Treasury Notes, 0.5%, 15/01/2028		4,067,820	4,444,491	1.61
U.S. Treasury Notes, 0.875%, 15/01/2029		3,467,425	3,914,985	1.41
U.S. Treasury Notes, 0.125%, 15/07/2030		8,434,142	9,161,368	3.31
U.S. Treasury Notes, 0.125%, 15/01/2031		33,683,678	36,546,791	13.20



## MFS Meridian Funds - Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>U.S. Treasury Inflation Protected Securities, continued</b>				
U.S. Treasury Notes , 0.5%, 15/04/2024	USD	21,133,070	22,289,198	8.05
			251,856,057	90.94
<b>Total Bonds (Identified Cost, \$281,325,853)</b>			<b>276,766,128</b>	<b>99.94</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$281,325,853)</b>			<b>276,766,128</b>	<b>99.94</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>178,444</b>	<b>0.06</b>
<b>NET ASSETS</b>			<b>276,944,572</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Alcoholic Beverages</b>				
Kirin Holdings Co. Ltd.		3,200	51,278	1.14
<b>Automotive</b>				
Bridgestone Corp.		2,600	114,141	2.54
Koito Manufacturing Co. Ltd.		2,400	120,599	2.69
Toyota Industries Corp.		1,600	125,021	2.79
			359,761	8.02
<b>Brokerage &amp; Asset Managers</b>				
Japan Exchange Group, Inc.		3,100	63,949	1.42
<b>Business Services</b>				
Nomura Research Institute Ltd.		2,700	94,998	2.12
SCSK Corp.		8,400	142,196	3.17
Sohgo Security Services Co. Ltd.		1,500	54,554	1.21
			291,748	6.50
<b>Computer Software</b>				
Oracle Corp. Japan		1,200	89,359	1.99
<b>Computer Software - Systems</b>				
Fujitsu Ltd.		1,100	145,083	3.23
Hitachi Ltd.		3,700	192,862	4.30
			337,945	7.53
<b>Consumer Products</b>				
Kao Corp.		2,100	105,078	2.34
KOSE Corp.		900	82,301	1.84
			187,379	4.18
<b>Consumer Services</b>				
Persol Holdings Co. Ltd.		3,600	92,714	2.07
<b>Electrical Equipment</b>				
Keyence Corp.		200	102,852	2.29
Yokogawa Electric Corp.		1,000	16,403	0.37
			119,255	2.66
<b>Electronics</b>				
Amano Corp.		1,000	20,143	0.45
Hoya Corp.		500	64,747	1.44
JSR Corp.		200	6,665	0.15
Kyocera Corp.		1,800	111,115	2.48
Murata Manufacturing Co. Ltd.		1,000	74,993	1.67
			277,663	6.19



## MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Energy - Integrated</b>			
Idemitsu Kosan Co. Ltd.	1,300	33,099	0.74
<b>Food &amp; Beverages</b>			
Ezaki Glico Co. Ltd.	1,900	61,726	1.38
<b>Food &amp; Drug Stores</b>			
Seven & I Holdings Co. Ltd.	2,300	118,634	2.64
Sugi Holdings Co. Ltd.	1,200	70,389	1.57
TSURUHA Holdings, Inc.	400	32,204	0.72
		221,227	4.93
<b>Insurance</b>			
Tokio Marine Holding, Inc.	1,600	95,600	2.13
<b>Internet</b>			
Z Holdings Corp.	12,100	61,823	1.38
<b>Leisure &amp; Toys</b>			
Yamaha Corp.	1,800	81,962	1.83
<b>Machinery &amp; Tools</b>			
Daikin Industries Ltd.	700	147,067	3.28
Kubota Corp.	7,000	150,188	3.35
OSG Corp.	4,700	82,684	1.84
SMC Corp.	200	111,874	2.49
		491,813	10.96
<b>Major Banks</b>			
Mitsubishi UFJ Financial Group, Inc.	15,300	92,487	2.06
Sumitomo Mitsui Financial Group, Inc.	2,000	71,830	1.60
		164,317	3.66
<b>Medical Equipment</b>			
Nakanishi, Inc.	4,200	74,664	1.66
Shimadzu Corp.	1,500	54,255	1.21
Terumo Corp.	3,200	116,972	2.61
		245,891	5.48
<b>Other Banks &amp; Diversified Financials</b>			
AEON Financial Service Co. Ltd.	4,200	44,144	0.98
<b>Pharmaceuticals</b>			
Kyowa Kirin Co. Ltd.	3,200	80,259	1.79
Nippon Shinyaku Co. Ltd.	600	39,297	0.88
Santen Pharmaceutical Co. Ltd.	7,300	83,144	1.85
		202,700	4.52
<b>Pollution Control</b>			
Daiseki Co. Ltd.	2,640	106,259	2.37
<b>Railroad &amp; Shipping</b>			
Sankyu, Inc.	2,600	94,297	2.10
<b>Specialty Chemicals</b>			
Kansai Paint Co. Ltd.	5,100	105,896	2.36
Nippon Sanso Holdings Corp.	2,500	49,634	1.11
Nitto Denko Corp.	1,800	139,934	3.12
		295,464	6.59
<b>Specialty Stores</b>			
ZOZO, Inc.	2,500	66,586	1.48
<b>Telecommunications - Wireless</b>			
KDDI Corp.	3,300	104,857	2.34
SoftBank Group Corp.	2,700	119,430	2.66
		224,287	5.00

## MFS Meridian Funds - Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Trucking</b>			
Yamato Holdings Co. Ltd.	2,300	49,075	1.09
<b>Total Common Stocks (Identified Cost, \$4,653,444)</b>		<b>4,411,321</b>	<b>98.32</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,653,444) (k)</b>		<b>4,411,321</b>	<b>98.32</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>75,172</b>	<b>1.68</b>
<b>NET ASSETS</b>		<b>4,486,493</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Airlines</b>			
Grupo Aeroportuario del Pacifico S.A.B. de C.V.	3,052	41,961	1.01
Grupo Aeroportuario del Sureste S.A.B. de C.V., ADR	120	24,379	0.58
		66,340	1.59
<b>Alcoholic Beverages</b>			
Ambev S.A., ADR	46,930	132,812	3.19
<b>Brokerage &amp; Asset Managers</b>			
B3 Brasil Bolsa Balcao S.A.	98,023	269,881	6.47
Banco BTG Pactual S.A.	7,323	33,332	0.80
Bolsa Mexicana de Valores S.A. de C.V.	36,200	61,738	1.48
		364,951	8.75
<b>Computer Software</b>			
Totvs S.A.	5,200	28,467	0.68
<b>Construction</b>			
Grupo Cementos de Chihuahua S.A.B. de C.V.	14,705	103,679	2.49
<b>Consumer Services</b>			
GAEC Educacao S.A.	26,822	44,601	1.07
Localiza Rent a Car S.A.	7,000	77,249	1.85
		121,850	2.92
<b>Energy - Integrated</b>			
Petroleo Brasileiro S.A., ADR	21,434	286,144	6.86
<b>Engineering - Construction</b>			
Corporacion Inmobiliaria Vesta S.A.B. de C.V.	21,922	41,521	0.99
Prologis Property Mexico S.A. de C.V., REIT	11,674	29,038	0.70
		70,559	1.69
<b>Food &amp; Beverages</b>			
Fomento Economico Mexicano S.A.B. de C.V., ADR	1,023	76,950	1.84
Gruma S.A.B. de C.V.	7,071	92,484	2.22
JBS S.A.	8,455	55,872	1.34
		225,306	5.40
<b>Food &amp; Drug Stores</b>			
Atacadao Distribuicao Comercio e Industria LTDA	21,400	67,181	1.61
Sendas Distribuidora S.A.	9,200	21,709	0.52
		88,890	2.13
<b>Forest &amp; Paper Products</b>			
Empresas CMPC S.A.	9,827	18,037	0.44
Suzano S.A.	7,300	81,385	1.95
		99,422	2.39

## MFS Meridian Funds - Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>General Merchandise</b>			
Magazine Luiza S.A.	49,410	65,134	1.56
Walmart de Mexico S.A.B. de C.V.	43,256	147,081	3.53
		212,215	5.09
<b>Major Banks</b>			
Banco Bradesco S.A., ADR	45,199	193,904	4.65
Banco do Brasil S.A.	7,200	44,284	1.06
Itau Unibanco Holding S.A., ADR	23,931	112,954	2.71
		351,142	8.42
<b>Medical &amp; Health Technology &amp; Services</b>			
Hapvida Participacoes e Investimentos S.A.	32,700	77,961	1.87
Oncoclinicas do Brasil Servicos Medicos S.A.	8,038	16,424	0.39
		94,385	2.26
<b>Metals &amp; Mining</b>			
Grupo Mexico S.A.B. de C.V., "B"	25,675	110,265	2.64
Vale S.A., ADR	22,797	346,058	8.30
		456,323	10.94
<b>Other Banks &amp; Diversified Financials</b>			
Banco de Chile	781,166	78,163	1.88
Banco Santander S.A.	456,227	22,620	0.54
Bancolombia S.A., ADR	1,925	68,491	1.64
Credicorp Ltd.	991	141,931	3.41
Grupo Financiero Banorte S.A. de C.V.	5,407	34,269	0.82
Grupo Financiero Inbursa S.A. de C.V.	30,731	44,321	1.06
		389,795	9.35
<b>Pharmaceuticals</b>			
Genomma Lab Internacional S.A., "B"	63,572	63,147	1.51
Hypera S.A.	11,571	67,790	1.63
		130,937	3.14
<b>Precious Metals &amp; Minerals</b>			
Compania de Minas Buenaventura S.A.A., ADR	2,230	18,063	0.43
<b>Railroad &amp; Shipping</b>			
Rumo S.A.	11,123	32,719	0.79
<b>Specialty Chemicals</b>			
Orbia Advance Corp. S.A.B. de C.V.	14,235	33,241	0.80
<b>Specialty Stores</b>			
Grupo SBF S.A.	5,648	27,389	0.66
Lojas Renner S.A.	15,729	83,294	2.00
Multiplan Empreendimentos Imobiliarios S.A.	14,272	57,786	1.39
Pet Center Comercio e Participacoes S.A.	7,903	26,506	0.63
		194,975	4.68
<b>Telecommunications - Wireless</b>			
America Movil S.A.B. de C.V., "L", ADR	11,272	212,590	5.10
<b>Telephone Services</b>			
Telefonica Brasil, ADR	4,887	45,840	1.10
Telesites S.A.B. de C.V.	61,700	65,146	1.56
		110,986	2.66
<b>Utilities - Electric Power</b>			
Energisa S.A., IEU	8,800	72,338	1.73
Equatorial Energia S.A.	9,240	39,952	0.96
Terna Participacoes S.A., IEU	1,397	10,042	0.24
		122,332	2.93
<b>Utilities - Water</b>			
Aguas Andinas S.A.	294,914	70,715	1.70

## MFS Meridian Funds - Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Utilities - Water, continued</b>			
Companhia de Saneamento Basico do Estado de Sao Paulo	4,000	28,143	0.67
		98,858	2.37
<b>Total Common Stocks (Identified Cost, \$3,814,504)</b>		<b>4,046,981</b>	<b>97.05</b>
<b>PREFERRED STOCKS</b>			
<b>Metals &amp; Mining</b>			
Gerdau S.A. (Identified Cost, \$34,940)	8,700	45,613	1.09
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,849,444)</b>		<b>4,092,594</b>	<b>98.14</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>77,503</b>	<b>1.86</b>
<b>NET ASSETS</b>		<b>4,170,097</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace &amp; Defense</b>			
Huntington Ingalls Industries, Inc., 3.844%, 1/05/2025	USD 2,917,000	3,059,758	0.31
Raytheon Technologies Corp., 3.65%, 16/08/2023	153,000	157,617	0.02
		3,217,375	0.33
<b>Asset-Backed &amp; Securitized</b>			
ACREC 2021-FL1 Ltd., "AS", FLR, 1.609%, 16/10/2036	2,218,000	2,205,497	0.23
ACREC 2021-FL1 Ltd., "B", FLR, 1.909%, 16/10/2036	1,722,000	1,714,571	0.17
ACREC 2021-FL1 Ltd., "C", FLR, 2.259%, 16/10/2036	2,228,500	2,218,841	0.23
ACRES 2021-FL2 Issuer Ltd., "B", FLR, 2.34%, 15/01/2037	3,356,500	3,358,335	0.34
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.729%, 21/10/2028	370,984	371,999	0.04
Arbor Realty Trust, Inc., CLO, 2021-FL1, "B", FLR, 1.609%, 15/12/2035	815,000	806,845	0.08
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 2.106%, 15/12/2035	334,000	330,658	0.03
Arbor Realty Trust, Inc., CLO, 2021-FL3, "B", FLR, 1.709%, 15/08/2034	1,129,000	1,117,845	0.11
Arbor Realty Trust, Inc., CLO, 2021-FL3, "C", FLR, 1.959%, 15/08/2034	655,000	648,528	0.07
Arbor Realty Trust, Inc., CLO, 2021-FL4, "AS", FLR, 1.803%, 15/11/2036	1,500,000	1,500,940	0.15
Arbor Realty Trust, Inc., CLO, 2021-FL4, "B", FLR, 2.09%, 15/11/2036	1,500,000	1,499,098	0.15
Arbor Realty Trust, Inc., CLO, 2021-FL4, "C", FLR, 2.39%, 15/11/2036	1,618,000	1,616,526	0.17
AREIT 2019-CRE3 Trust, "A", FLR, 1.184%, 14/09/2036	2,616,325	2,614,753	0.27
AREIT 2019-CRE3 Trust, "AS", FLR, 1.47%, 14/09/2036	1,053,000	1,051,723	0.11
AREIT 2019-CRE3 Trust, "B", FLR, 1.714%, 14/09/2036	520,000	518,107	0.05
AREIT 2019-CRE3 Trust, "C", FLR, 2.07%, 14/09/2036	430,000	427,911	0.04
AREIT 2022-CRE6 Trust, "C", FLR, 2.25%, 17/12/2024	894,000	894,000	0.09
AREIT 2022-CRE6 Trust, "D", FLR, 2.95%, 17/12/2024	1,194,000	1,194,000	0.12
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 2.607%, 25/04/2026	1,190,300	1,191,209	0.12
Avis Budget Rental Car Funding LLC, 2017-1A, "A", 3.07%, 20/09/2023	4,770,000	4,817,403	0.49
Ballyrock CLO 2018-1A Ltd., "A2", FLR, 1.854%, 20/04/2031	2,039,051	2,037,230	0.21
Ballyrock CLO 2018-1A Ltd., "B", FLR, 2.154%, 20/04/2031	864,096	859,581	0.09
Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.701%, 28/12/2040	98,106	110,085	0.01
BBCMS Mortgage Trust, 2018-C2, "XA", 0.763%, 15/12/2051 (i)	27,525,190	1,235,069	0.13
BDS 2021-FL10 Ltd., "B", FLR, 2.05%, 18/12/2036	550,000	549,050	0.06
BDS 2021-FL10 Ltd., "C", FLR, 2.403%, 16/12/2036	400,000	399,339	0.04
BPCRE 2021-FL1 Ltd., "B", FLR, 1.656%, 15/02/2037	2,295,500	2,293,039	0.23
BPCRE 2021-FL1 Ltd., "C", FLR, 2.009%, 15/02/2037	621,000	619,628	0.06
BSPRT 2018-FL4 Issuer Ltd., "A", FLR, 2.209%, 15/09/2035	2,559,000	2,556,083	0.26

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
BSPRT 2019-FL5 Issuer Ltd., "C", FLR, 2.109%, 15/05/2029	USD	3,374,000	3,357,754	0.34
BSPRT 2021-FL6 Issuer Ltd., "C", FLR, 2.159%, 15/03/2036		1,069,000	1,066,367	0.11
BSPRT 2021-FL7 Issuer Ltd., "B", FLR, 2.15%, 15/12/2038		832,000	829,920	0.08
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 2.406%, 15/12/2038		719,000	719,443	0.07
BSPRT 2022-FL8 Issuer Ltd., "A", FLR, 1.55%, 15/02/2037		4,867,000	4,867,000	0.50
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		759,184	763,518	0.08
Business Jet Securities LLC, 2021-1A, "A", 2.162%, 15/04/2036		863,662	840,974	0.09
Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036		157,323	152,293	0.02
BXMT 2020-FL2 Ltd., "B", FLR, 1.564%, 15/02/2038		2,765,000	2,740,779	0.28
BXMT 2020-FL2 Ltd., "A", FLR, 1.075%, 15/02/2038		4,346,500	4,327,441	0.44
BXMT 2021-FL4 Ltd., "AS", FLR, 1.409%, 15/05/2038		5,130,500	5,098,481	0.52
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		1,028,563	1,036,788	0.11
C-BASS Mortgage Loan Trust, 2007-CB3, "A3", 3.313%, 25/03/2037		829,347	416,485	0.04
CD 2017-CD4 Mortgage Trust, "XA", 1.272%, 10/05/2050 (i)		22,275,801	1,037,213	0.11
CIFC Funding 2012-2RA Ltd., "A2", FLR, 1.504%, 20/01/2028		5,000,000	5,001,680	0.51
Credit Acceptance Auto Loan Trust, 2021-4, "B", 1.74%, 16/12/2030		1,180,000	1,162,469	0.12
Credit Acceptance Auto Loan Trust, 2021-2A, "A", 0.96%, 15/02/2030		984,000	970,447	0.10
Credit Acceptance Auto Loan Trust, 2021-2A, "B", 1.26%, 15/04/2030		463,000	453,376	0.05
Credit Acceptance Auto Loan Trust, 2021-3A, "B", 1.38%, 15/07/2030		612,000	599,493	0.06
Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030		370,000	361,509	0.04
Credit Acceptance Auto Loan Trust, 2021-4, "A", 1.26%, 15/10/2030		643,000	633,877	0.06
Cutwater 2015-1A Ltd., "AR", FLR, 1.461%, 15/01/2029		1,688,963	1,688,966	0.17
GMAC Mortgage Corp. Loan Trust, FGIC, 5.805%, 25/10/2036		102,551	109,969	0.01
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048		282,823	285,271	0.03
GS Mortgage Securities Trust, 2017-GS6, "XA", 1.019%, 10/05/2050 (i)		20,022,707	954,124	0.10
GS Mortgage Securities Trust, 2017-GS7, "XA", 1.108%, 10/08/2050 (i)		18,899,741	865,706	0.09
IMPAC CMB Trust, FLR, 0.848%, 25/11/2034		25,970	26,289	0.00
IMPAC CMB Trust, FLR, 1.021%, 25/11/2034		33,390	34,080	0.00
IMPAC Secured Assets Corp., FLR, 0.808%, 25/05/2036		23,379	23,442	0.00
Interstar Millennium Trust, FLR, 0.598%, 14/03/2036		22,895	22,183	0.00
Invitation Homes 2018-SFR1 Trust, "B", FLR, 1.06%, 17/03/2037		1,725,752	1,724,377	0.18
Invitation Homes 2018-SFR2 Trust, "A", FLR, 1.01%, 17/06/2037		5,864,153	5,865,983	0.60
JPMorgan Chase Commercial Mortgage Securities Corp., 1.033%, 15/09/2050 (i)		20,153,184	839,620	0.09
LoanCore 2018-CRE1 Ltd., "AS", FLR, 1.609%, 15/05/2028		2,466,000	2,463,655	0.25
LoanCore 2018-CRE1 Ltd., "C", FLR, 2.656%, 15/05/2028		822,000	821,223	0.08
LoanCore 2019-CRE3 Ltd., "A", FLR, 1.159%, 15/04/2034		799,611	797,607	0.08
LoanCore 2019-CRE3 Ltd., "AS", FLR, 1.48%, 15/04/2034		2,991,150	2,972,422	0.30
LoanCore 2021-CRE5 Ltd., "AS", FLR, 1.859%, 15/07/2036		3,422,000	3,417,884	0.35
LoanCore 2021-CRE5 Ltd., "B", FLR, 2.109%, 15/07/2036		1,447,000	1,444,154	0.15
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 1.748%, 19/04/2030		3,240,360	3,253,914	0.33
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1.441%, 18/01/2028		4,257,000	4,254,863	0.43
Merrill Lynch Mortgage Investors, Inc., 4.13%, 25/02/2037		827,097	141,677	0.01
MF1 2020-FL3 Ltd., "B", FLR, 3.917%, 15/07/2035		429,500	431,609	0.04
MF1 2020-FL3 Ltd., "C", FLR, 4.667%, 15/07/2035		614,000	618,809	0.06
MF1 2020-FL4 Ltd., "B", FLR, 2.914%, 15/11/2035		5,144,500	5,159,745	0.53
MF1 2021-FL5 Ltd., "B", FLR, 1.62%, 15/07/2036		5,771,500	5,713,832	0.58
MF1 2021-FL5 Ltd., "C", FLR, 1.87%, 15/07/2036		1,641,500	1,625,075	0.17
MF1 2021-FL6 Ltd., "B", FLR, 1.759%, 16/07/2036		4,288,675	4,281,300	0.44
MF1 2022-FL8 Ltd., "C", FLR, 2.249%, 19/02/2037		1,570,086	1,571,059	0.16
Morgan Stanley Bank of America Merrill Lynch Trust, 2.655%, 15/02/2046		3,179,025	3,185,372	0.32
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.261%, 15/05/2050 (i)		18,319,426	935,390	0.10
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.341%, 15/06/2050 (i)		9,177,308	465,468	0.05
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.836%, 15/12/2051 (i)		22,546,480	1,085,575	0.11
OneMain Financial Issuance Trust, 2020-1A, "A", 3.84%, 14/05/2032		3,524,374	3,590,935	0.37

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
PFP III 2021-7 Ltd., "B", FLR, 1.508%, 14/04/2038	USD	1,326,934	1,307,870	0.13
PFP III 2021-7 Ltd., "C", FLR, 1.758%, 14/04/2038		421,979	419,386	0.04
PFP III 2021-8 Ltd., "B", FLR, 1.61%, 9/08/2037		1,217,500	1,212,301	0.12
Progress Residential 2021-SFR1 Trust, "B", 1.303%, 17/04/2038		542,000	510,740	0.05
Progress Residential 2021-SFR1 Trust, "C", 1.555%, 17/04/2038		406,000	385,003	0.04
Shackleton 2013-4RA CLO Ltd., "B", FLR, 2.144%, 13/04/2031		1,081,641	1,067,309	0.11
Shackleton 2015-8A CLO Ltd., "CR", FLR, 1.904%, 20/10/2027		5,097,121	5,085,296	0.52
Shelter Growth CRE 2021-FL3 Ltd, "C", FLR, 2.26%, 15/09/2036		1,280,500	1,277,423	0.13
Southwick Park CLO, Ltd., 2019-4A, "B1R", FLR, 1.754%, 20/07/2032		1,726,000	1,720,416	0.18
Southwick Park CLO, Ltd., 2019-4A, "B2R", 2.46%, 20/07/2032		3,000,000	2,882,160	0.29
Southwick Park CLO, Ltd., 2019-4A, "CR", FLR, 2.204%, 20/07/2032		3,467,000	3,469,000	0.35
Starwood Commercial Mortgage, 2021-FL2, "B", FLR, 1.908%, 18/04/2038		3,598,000	3,596,095	0.37
Thornburg Mortgage Securities Trust, FLR, 0.788%, 25/04/2043		9,585	9,704	0.00
TICP CLO 2018-3R Ltd., "B", FLR, 1.604%, 20/04/2028		1,015,313	1,015,533	0.10
TICP CLO 2018-3R Ltd., "C", FLR, 1.931%, 20/04/2028		1,781,766	1,783,008	0.18
TPG Real Estate Finance, 2018-FL2, "AS", FLR, 1.556%, 15/11/2037		2,717,500	2,711,522	0.28
TPG Real Estate Finance, 2021-FL4, "AS", FLR, 1.509%, 15/03/2038		2,633,000	2,613,237	0.27
TPG Real Estate Finance, 2021-FL4, "B", FLR, 1.959%, 15/03/2038		5,510,000	5,475,535	0.56
UBS Commercial Mortgage Trust, 2017-C1, "XA", 1%, 15/11/2050 (i)		14,916,813	572,442	0.06
UBS Commercial Mortgage Trust, 2018-C14, "XA", 0.98%, 15/12/2051 (i)		11,147,310	618,463	0.06
Wind River 2015-2A CLO Ltd., "CR", FLR, 1.939%, 15/10/2027		1,260,023	1,261,476	0.13
			176,860,697	18.03
<b>Automotive</b>				
Daimler Finance North America LLC, 0.75%, 1/03/2024		2,289,000	2,246,450	0.23
Ford Motor Credit Co. LLC, 3.087%, 9/01/2023		1,568,000	1,571,920	0.16
General Motors Financial Co., 1.7%, 18/08/2023		3,689,000	3,689,836	0.38
Harley-Davidson Financial Services, 4.05%, 4/02/2022		1,826,000	1,826,355	0.19
Hyundai Capital America, 2.85%, 1/11/2022		2,349,000	2,370,173	0.24
Hyundai Capital America, 2.375%, 10/02/2023		1,021,000	1,031,435	0.11
Hyundai Capital America, 5.75%, 6/04/2023		6,736,000	7,049,897	0.72
Hyundai Capital America, 0.8%, 8/01/2024		409,000	400,030	0.04
Hyundai Capital America, 5.875%, 7/04/2025		3,112,000	3,452,943	0.35
Stellantis Finance US, Inc., 1.711%, 29/01/2027		2,750,000	2,646,916	0.27
Volkswagen Group of America Finance LLC, 2.9%, 13/05/2022		1,175,000	1,182,198	0.12
Volkswagen Group of America Finance LLC, 3.125%, 12/05/2023		491,000	501,329	0.05
Volkswagen Group of America Finance LLC, 2.85%, 26/09/2024		1,909,000	1,954,808	0.20
Volkswagen Group of America Finance LLC, 3.35%, 13/05/2025		3,159,000	3,275,894	0.33
Volkswagen Group of America Finance LLC, 1.25%, 24/11/2025		2,454,000	2,371,828	0.24
			35,572,012	3.63
<b>Brokerage &amp; Asset Managers</b>				
E*TRADE Financial Corp., 2.95%, 24/08/2022		5,482,000	5,533,019	0.56
National Securities Clearing Corp., 1.5%, 23/04/2025		1,464,000	1,447,313	0.15
			6,980,332	0.71
<b>Business Services</b>				
Equinix, Inc., 1.25%, 15/07/2025		2,537,000	2,459,190	0.25
Global Payments, Inc., 1.2%, 1/03/2026		3,191,000	3,039,420	0.31
Tencent Holdings Ltd., 1.81%, 26/01/2026		3,188,000	3,127,750	0.32
Western Union Co., 1.35%, 15/03/2026		5,896,000	5,668,126	0.58
			14,294,486	1.46
<b>Cable TV</b>				
SES S.A., 3.6%, 4/04/2023		4,781,000	4,877,687	0.50
<b>Computer Software</b>				
Dell International LLC/EMC Corp., 4%, 15/07/2024		2,975,000	3,111,286	0.31
Dell International LLC/EMC Corp., 5.85%, 15/07/2025		690,000	766,816	0.08

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Computer Software, continued</b>				
Infor, Inc., 1.45%, 15/07/2023	USD	1,156,000	1,151,709	0.12
			5,029,811	0.51
<b>Computer Software - Systems</b>				
Apple, Inc., 1.7%, 11/09/2022		897,000	903,388	0.09
VMware, Inc., 1%, 15/08/2024		2,105,000	2,053,929	0.21
			2,957,317	0.30
<b>Conglomerates</b>				
Carrier Global Corp., 2.242%, 15/02/2025		3,377,000	3,405,850	0.34
Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024		4,939,000	5,175,070	0.53
			8,580,920	0.87
<b>Consumer Products</b>				
Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022		3,529,000	3,548,221	0.36
<b>Containers</b>				
Berry Global, Inc., 0.95%, 15/02/2024		3,400,000	3,344,087	0.34
Berry Global, Inc., 1.65%, 15/01/2027		3,944,000	3,735,836	0.38
			7,079,923	0.72
<b>Electronics</b>				
Broadcom, Inc., 4.7%, 15/04/2025		1,489,000	1,599,247	0.16
Broadcom, Inc., 3.15%, 15/11/2025		2,075,000	2,134,276	0.22
Microchip Technology, Inc., 0.983%, 1/09/2024		5,208,000	5,064,062	0.52
Qorvo, Inc., 1.75%, 15/12/2024		1,182,000	1,159,790	0.12
Skyworks Solutions, Inc., 0.9%, 1/06/2023		1,510,000	1,494,034	0.15
TSMC Arizona Corp., 1.75%, 25/10/2026		2,112,000	2,076,862	0.21
			13,528,271	1.38
<b>Emerging Market Quasi-Sovereign</b>				
Bharat Petroleum Corp. Ltd., 4.625%, 25/10/2022		2,473,000	2,522,336	0.26
DAE Funding LLC (United Arab Emirates), 1.55%, 1/08/2024		1,569,000	1,528,160	0.16
Indian Oil Corp. Ltd., 5.75%, 1/08/2023		1,236,000	1,303,115	0.13
Sinopec Group Overseas Development (2018) Ltd. (People's Republic of China), 1.45%, 8/01/2026		3,447,000	3,358,788	0.34
			8,712,399	0.89
<b>Emerging Market Sovereign</b>				
Emirate of Abu Dhabi, 0.75%, 2/09/2023		3,952,000	3,914,456	0.40
<b>Energy - Independent</b>				
Pioneer Natural Resources Co., 0.55%, 15/05/2023		520,000	514,935	0.05
Pioneer Natural Resources Co., 0.75%, 15/01/2024		3,567,000	3,496,172	0.36
			4,011,107	0.41
<b>Energy - Integrated</b>				
Cenovus Energy, Inc., 5.375%, 15/07/2025		1,887,000	2,062,672	0.21
Eni S.p.A., 4%, 12/09/2023		5,824,000	6,035,501	0.62
			8,098,173	0.83
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.875%, 16/01/2024		3,035,000	3,175,057	0.32
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.15%, 15/02/2024		5,697,000	5,804,119	0.59
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 29/10/2024		1,972,000	1,940,422	0.20
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, 15/07/2025		2,590,000	2,902,139	0.30
Air Lease Corp., 2.2%, 15/01/2027		2,632,000	2,556,392	0.26
Avolon Holdings Funding Ltd., 3.625%, 1/05/2022		352,000	353,628	0.04
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		2,980,000	3,080,778	0.31
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026		1,547,000	1,680,725	0.17
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026		4,132,000	3,968,888	0.41
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		1,355,000	1,406,131	0.14
Avolon Holdings Funding Ltd., 2.528%, 18/11/2027		2,172,000	2,059,705	0.21
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		1,661,000	1,588,350	0.16
			30,516,334	3.11

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Food &amp; Beverages</b>				
Constellation Brands, Inc., 4.25%, 1/05/2023	USD	2,699,000	2,790,499	0.28
JBS USA Lux S.A./JBS USA Food Co./JBS USA Finance, Inc., 3%, 2/02/2029		3,951,000	3,873,323	0.40
JDE Peet's N.V., 1.375%, 15/01/2027		1,335,000	1,262,978	0.13
			7,926,800	0.81
<b>Food &amp; Drug Stores</b>				
7-Eleven, Inc., 0.625%, 10/02/2023		4,716,000	4,691,760	0.48
7-Eleven, Inc., 0.8%, 10/02/2024		3,537,000	3,466,029	0.35
			8,157,789	0.83
<b>Forest &amp; Paper Products</b>				
Fibria Overseas Finance Ltd., 5.5%, 17/01/2027		1,957,000	2,148,003	0.22
<b>Gaming &amp; Lodging</b>				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		2,800,000	2,949,744	0.30
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		2,621,000	2,811,337	0.29
Hyatt Hotels Corp., 1.3%, 1/10/2023		3,056,000	3,029,644	0.31
Hyatt Hotels Corp., 1.8%, 1/10/2024		2,830,000	2,809,524	0.29
Las Vegas Sands Corp., 3.2%, 8/08/2024		2,715,000	2,746,922	0.28
Marriott International, Inc., 5.75%, 1/05/2025		52,000	57,589	0.00
Marriott International, Inc., 3.75%, 1/10/2025		746,000	780,281	0.08
Sands China Ltd., 3.8%, 8/01/2026		3,120,000	3,057,725	0.31
			18,242,766	1.86
<b>Industrial</b>				
Howard University, Washington D.C., 2.738%, 1/10/2022		183,000	183,751	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023		201,000	202,347	0.02
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		222,000	223,302	0.02
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		274,000	273,239	0.03
			882,639	0.09
<b>Insurance</b>				
Equitable Financial Life Insurance Co., 1.4%, 7/07/2025		3,412,000	3,325,464	0.34
Metropolitan Life Global Funding I, 0.4%, 7/01/2024		3,607,000	3,529,435	0.36
			6,854,899	0.70
<b>Insurance - Property &amp; Casualty</b>				
Ambac Assurance Corp., 5.1%, 7/06/2060		9,098	11,760	0.00
Aon PLC, 2.2%, 15/11/2022		1,559,000	1,574,439	0.16
			1,586,199	0.16
<b>Internet</b>				
Baidu, Inc., 3.875%, 29/09/2023		1,093,000	1,128,725	0.11
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 4.2%, 15/01/2024		3,096,000	3,231,261	0.33
CNH Industrial Capital LLC, 1.875%, 15/01/2026		1,241,000	1,224,130	0.12
CNH Industrial N.V., 4.5%, 15/08/2023		1,884,000	1,955,116	0.20
			6,410,507	0.65
<b>Major Banks</b>				
Bank of America Corp., 2.881%, 24/04/2023		6,093,000	6,112,584	0.62
Bank of America Corp., 4.2%, 26/08/2024		1,512,000	1,595,865	0.16
Bank of America Corp., 4.45%, 3/03/2026		2,391,000	2,583,500	0.26
Bank of America Corp., 1.319% to 19/06/2025, FLR to 19/06/2026		4,000,000	3,881,673	0.40
Bank of America Corp., 4.25%, 22/10/2026		1,392,000	1,504,696	0.15
Bank of America Corp., 1.734% to 22/07/2026, FLR to 22/07/2027		2,109,000	2,045,511	0.21
Bank of America Corp., 4.183%, 25/11/2027		2,320,000	2,490,018	0.25
Bank of Montreal, 2.05%, 1/11/2022		2,231,000	2,252,607	0.23
Barclays PLC, 4.61% to 15/02/2022, FLR to 15/02/2023		3,070,000	3,073,555	0.31
Barclays PLC, 1.007%, 10/12/2024		1,175,000	1,154,647	0.12
Barclays PLC, 2.852% to 7/05/2025, FLR to 7/05/2026		1,127,000	1,138,360	0.12
Barclays PLC, 2.279% to 24/11/2026, FLR to 24/11/2027		3,564,000	3,490,368	0.36
BNP Paribas S.A., 2.591% to 20/01/2027, FLR to 20/01/2028		4,202,000	4,172,002	0.43



## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
Credit Agricole S.A., 1.907% to 16/06/2025, FLR to 16/06/2026	USD	1,920,000	1,894,710	0.19
Credit Suisse Group AG, 4.207% to 12/06/2023, FLR to 12/06/2024		2,105,000	2,170,294	0.22
Deutsche Bank, 2.311% to 16/11/2026, FLR to 16/11/2027		1,134,000	1,101,544	0.11
Deutsche Bank AG, 0.898%, 28/05/2024		1,072,000	1,050,654	0.11
Deutsche Bank AG, 1.447% to 1/04/2024, FLR to 1/04/2025		5,198,000	5,111,349	0.52
Goldman Sachs Group, Inc., 1.757% to 24/01/2024, FLR to 24/01/2025		3,369,000	3,355,959	0.34
Goldman Sachs Group, Inc., 3.5%, 1/04/2025		2,450,000	2,543,743	0.26
Goldman Sachs Group, Inc., 1.093% to 9/12/2025, FLR to 9/12/2026		2,230,000	2,119,430	0.22
Goldman Sachs Group, Inc., 5.95%, 15/01/2027		3,480,000	4,008,050	0.41
HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023		2,207,000	2,212,298	0.23
HSBC Holdings PLC, 3.033% to 22/11/2022, FLR to 22/11/2023		1,556,000	1,576,584	0.16
HSBC Holdings PLC, 2.099% to 4/06/2025, FLR to 4/06/2026		1,957,000	1,934,403	0.20
HSBC Holdings PLC, 1.589% to 24/05/2026, FLR to 24/05/2027		1,669,000	1,599,840	0.16
HSBC Holdings PLC, 2.251% to 22/11/2026, FLR to 22/11/2027		2,471,000	2,419,990	0.25
JPMorgan Chase & Co., 3.25%, 23/09/2022		3,133,000	3,182,382	0.32
JPMorgan Chase & Co., 3.207% to 1/04/2022, FLR to 1/04/2023		4,371,000	4,385,338	0.45
JPMorgan Chase & Co., 2.776% to 25/04/2022, FLR to 25/04/2023		4,043,000	4,057,201	0.41
JPMorgan Chase & Co., 3.375%, 1/05/2023		2,195,000	2,252,034	0.23
JPMorgan Chase & Co., 3.797% to 23/07/2023, FLR to 23/07/2024		4,861,000	5,011,646	0.51
JPMorgan Chase & Co., 2.005% to 13/03/2025, FLR to 13/03/2026		3,507,000	3,489,677	0.36
JPMorgan Chase & Co., 1.04% to 4/02/2026, FLR to 4/02/2027		2,806,000	2,666,618	0.27
JPMorgan Chase & Co., 1.578% to 22/04/2026, FLR to 22/04/2027		2,203,000	2,131,258	0.22
JPMorgan Chase & Co., 4.25%, 1/10/2027		2,319,000	2,524,703	0.26
KeyBank N.A., 3.3%, 1/02/2022		1,127,000	1,127,000	0.11
Mitsubishi UFJ Financial Group, Inc., 2.623%, 18/07/2022		3,387,000	3,415,215	0.35
Mitsubishi UFJ Financial Group, Inc., 0.848% to 15/09/2023, FLR to 15/09/2024		6,375,000	6,282,874	0.64
Mitsubishi UFJ Financial Group, Inc., 0.953%, 19/07/2025		1,632,000	1,590,835	0.16
Mitsubishi UFJ Financial Group, Inc., 0.962% to 11/10/2024, FLR to 11/10/2025		1,078,000	1,048,319	0.11
Mizuho Financial Group, 0.849% to 8/09/2023, FLR to 8/09/2024		3,900,000	3,850,837	0.39
Morgan Stanley, 0.56% to 10/11/2022, FLR to 10/11/2023		4,361,000	4,336,845	0.44
Morgan Stanley, 0.529% to 25/01/2023, FLR to 25/01/2024		5,628,000	5,580,184	0.57
Morgan Stanley, 0.864% to 21/10/2024, FLR to 21/10/2025		4,230,000	4,099,683	0.42
Morgan Stanley, 4.35%, 8/09/2026		3,184,000	3,439,780	0.35
Morgan Stanley, 3.95%, 23/04/2027		1,086,000	1,157,092	0.12
Morgan Stanley, 1.512% to 20/07/2036, FLR to 20/07/2027		976,000	936,491	0.10
NatWest Group PLC, 2.359% to 22/05/2023, FLR to 22/05/2024		4,414,000	4,451,133	0.45
NatWest Group PLC, 4.269% to 22/03/2024, FLR to 22/03/2025		6,040,000	6,306,426	0.64
Royal Bank of Canada, 0.5%, 26/10/2023		8,200,000	8,081,897	0.82
Standard Chartered PLC, 1.319% to 14/10/2022, FLR to 14/10/2023		4,000,000	3,992,990	0.41
Standard Chartered PLC, 0.991% to 14/01/2024, FLR to 12/01/2025		3,596,000	3,517,200	0.36
Standard Chartered PLC, 1.214% to 23/03/2024, FLR to 23/03/2025		1,137,000	1,114,741	0.11
State Street Corp., 2.825% to 30/03/2022, FLR to 30/03/2023		1,300,000	1,303,538	0.13
Sumitomo Mitsui Financial Group, Inc., 0.508%, 12/01/2024		1,203,000	1,177,390	0.12
Sumitomo Mitsui Financial Group, Inc., 1.474%, 8/07/2025		3,938,000	3,843,907	0.39
Sumitomo Mitsui Financial Group, Inc., 2.174%, 14/01/2027		2,831,000	2,803,411	0.29
Sumitomo Mitsui Trust Bank Ltd., 0.8%, 12/09/2023		2,900,000	2,868,577	0.29
Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024		2,057,000	2,019,769	0.21
Toronto-Dominion Bank, 0.25%, 6/01/2023		2,405,000	2,389,450	0.24
UBS Group AG, 3.491%, 23/05/2023		6,015,000	6,055,442	0.62
UBS Group AG, 1.008% to 30/07/2023, FLR to 30/07/2024		1,610,000	1,590,951	0.16
UBS Group Funding (Switzerland) AG, 2.65%, 1/02/2022		4,073,000	4,073,000	0.42
UniCredito Italiano S.p.A., 3.75%, 12/04/2022		2,052,000	2,063,039	0.21
Wells Fargo & Co., 1.654% to 2/06/2023, FLR to 2/06/2024		6,225,000	6,228,626	0.63

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
Wells Fargo & Co., 2.164% to 11/02/2025, FLR to 11/02/2026	USD	4,618,000	4,616,190	0.47
			203,657,923	20.76
<b>Medical &amp; Health Technology &amp; Services</b>				
HCA, Inc., 5%, 15/03/2024		3,466,000	3,671,596	0.38
Thermo Fisher Scientific, Inc., 1.215%, 18/10/2024		5,194,000	5,119,364	0.52
			8,790,960	0.90
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 4.75%, 10/04/2027		1,742,000	1,907,336	0.19
Glencore Funding LLC, 3%, 27/10/2022		1,159,000	1,173,370	0.12
Glencore Funding LLC, 4.125%, 12/03/2024		1,956,000	2,037,840	0.21
Glencore Funding LLC, 4.625%, 29/04/2024		3,412,000	3,605,457	0.37
Glencore Funding LLC, 1.625%, 1/09/2025		3,000,000	2,937,066	0.30
Glencore Funding LLC, 1.625%, 27/04/2026		2,475,000	2,399,006	0.24
			14,060,075	1.43
<b>Midstream</b>				
Energy Transfer Operating Co., 2.9%, 15/05/2025		1,228,000	1,244,671	0.13
Gray Oak Pipeline LLC, 2%, 15/09/2023		2,484,000	2,491,683	0.25
MPLX LP, 3.5%, 1/12/2022		4,277,000	4,353,791	0.44
MPLX LP, 3.375%, 15/03/2023		883,000	900,442	0.09
Plains All American Pipeline LP, 3.85%, 15/10/2023		4,750,000	4,895,754	0.50
Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025		1,528,000	1,641,288	0.17
Western Midstream Operating LP, 4.35%, 1/02/2025		1,579,000	1,594,380	0.16
Western Midstream Operating LP, FLR, 1.844%, 13/01/2023		2,256,000	2,244,720	0.23
			19,366,729	1.97
<b>Mortgage-Backed</b>				
Fannie Mae, 4.5%, 1/03/2023–1/06/2024		39,019	40,468	0.00
Fannie Mae, 5%, 1/07/2023		11,637	11,966	0.00
Fannie Mae, 3%, 1/12/2031		889,355	929,052	0.10
Fannie Mae, 2%, 25/05/2044		567,884	568,251	0.06
Freddie Mac, 0.894%, 25/04/2024 (i)		125,007	2,057	0.00
Freddie Mac, 3%, 15/04/2033–15/06/2045		4,122,547	4,272,649	0.44
Freddie Mac, 2%, 15/07/2042		708,438	709,990	0.07
			6,534,433	0.67
<b>Municipals</b>				
California Earthquake Authority Rev., "B", 1.327%, 1/07/2022		1,655,000	1,660,730	0.17
California Earthquake Authority Rev., "B", 1.477%, 1/07/2023		1,175,000	1,179,894	0.12
California Municipal Finance Authority Rev. (Century Housing Corp.), 1.486%, 1/11/2022		520,000	521,923	0.05
Municipal Finance Authority Rev. (Century Housing Corp.), 1.605%, 1/11/2023		620,000	619,934	0.06
Clifton, TX, Higher Education Finance Corp. Rev. (Idea Public Schools), 0.75%, 15/08/2050		4,305,000	4,304,243	0.44
Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 2.128%, 1/01/2023		565,000	569,723	0.06
Illinois Sales Tax Securitization Corp., Second Lien, "B", BAM, 2.225%, 1/01/2024		1,350,000	1,363,096	0.14
Long Island, NY, Power Authority, Electric System General Rev., "C", 0.764%, 1/03/2023		1,785,000	1,781,420	0.18
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 1.904%, 1/07/2023		175,000	176,306	0.02
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.156%, 1/07/2024		490,000	494,838	0.05
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.306%, 1/07/2025		385,000	389,845	0.04
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026		495,000	503,195	0.05
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		1,566,347	1,575,207	0.16
New Jersey Economic Development Authority Rev., School Facilities Construction, "HHH", 3.75%, 1/09/2022		7,705,000	7,822,574	0.80
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023		5,063,000	5,012,269	0.51
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.384%, 15/06/2022		815,000	819,557	0.08
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.551%, 15/06/2023		845,000	857,201	0.09
New Jersey Transportation Trust Fund Authority, Transportation System, "B", 2.631%, 15/06/2024		790,000	803,908	0.08
Port Authority of NY & NJ, "AAA", 1.086%, 1/07/2023		2,380,000	2,374,578	0.24

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Municipals, continued</b>				
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042	USD	1,310,000	1,315,694	0.14
			34,146,135	3.48
<b>Natural Gas - Distribution</b>				
CenterPoint Energy Resources Corp., 0.7%, 2/03/2023		3,438,000	3,413,194	0.35
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 4.2%, 23/03/2025		3,952,000	4,164,269	0.42
<b>Network &amp; Telecom</b>				
AT&T, Inc., 0.9%, 25/03/2024		6,841,000	6,715,592	0.68
<b>Oils</b>				
Valero Energy Corp., 1.2%, 15/03/2024		4,200,000	4,145,316	0.42
Valero Energy Corp., 3.4%, 15/09/2026		3,431,000	3,565,725	0.37
			7,711,041	0.79
<b>Other Banks &amp; Diversified Financials</b>				
Banque Federative du Credit Mutuel S.A., 0.65%, 27/02/2024		4,908,000	4,799,559	0.49
BBVA USA, 2.875%, 29/06/2022		3,553,000	3,578,199	0.36
Groupe BPCE S.A., 4%, 12/09/2023		1,755,000	1,816,980	0.19
Groupe BPCE S.A., FLR, 1.44%, 12/09/2023		1,755,000	1,779,945	0.18
Macquarie Group Ltd., 1.201% to 14/10/2024, FLR to 14/10/2025		1,616,000	1,577,966	0.16
Macquarie Group Ltd., 1.34% to 12/01/2026, FLR to 12/01/2027		3,177,000	3,038,627	0.31
National Bank of Canada, 2.15%, 7/10/2022		2,330,000	2,349,957	0.24
National Bank of Canada, 0.55%, 15/11/2024		2,450,000	2,401,594	0.24
SunTrust Banks, Inc., 2.8%, 17/05/2022		3,305,000	3,320,564	0.34
UBS AG, 1.75%, 21/04/2022		3,140,000	3,146,052	0.32
			27,809,443	2.83
<b>Pharmaceuticals</b>				
Royalty Pharma PLC, 0.75%, 2/09/2023		3,713,000	3,657,836	0.37
Viatis, Inc., 1.125%, 22/06/2022		5,205,000	5,210,684	0.53
			8,868,520	0.90
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 1.35%, 2/12/2024		3,840,000	3,789,210	0.39
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2.25%, 15/03/2026		1,790,000	1,782,801	0.18
<b>Retailers</b>				
Alibaba Group Holding Ltd., 2.8%, 6/06/2023		2,093,000	2,126,050	0.22
Kohl's Corp., 9.5%, 15/05/2025		4,222,000	4,700,509	0.48
Nordstrom, Inc., 2.3%, 8/04/2024		1,350,000	1,326,820	0.13
			8,153,379	0.83
<b>Specialty Stores</b>				
Genuine Parts Co., 1.75%, 1/02/2025		1,883,000	1,871,247	0.19
<b>Telecommunications - Wireless</b>				
Crown Castle International Corp., 3.15%, 15/07/2023		3,138,000	3,208,269	0.33
Crown Castle International Corp., 1.35%, 15/07/2025		842,000	816,552	0.08
T-Mobile USA, Inc., 3.5%, 15/04/2025		3,929,000	4,077,177	0.42
			8,101,998	0.83
<b>Tobacco</b>				
B.A.T. Capital Corp., 3.222%, 15/08/2024		2,267,000	2,323,187	0.24
Imperial Tobacco Finance PLC, 3.75%, 21/07/2022		3,917,000	3,948,734	0.40
Philip Morris International, Inc., 1.125%, 1/05/2023		1,636,000	1,634,862	0.17
			7,906,783	0.81
<b>Transportation - Services</b>				
Element Fleet Management Corp., 1.6%, 6/04/2024		6,129,000	6,076,111	0.62
ERAC USA Finance LLC, 2.7%, 1/11/2023		2,923,000	2,973,410	0.30
ERAC USA Finance LLC, 3.85%, 15/11/2024		1,128,000	1,181,277	0.12

## MFS Meridian Funds - Limited Maturity Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
BONDS, continued				
Transportation - Services, continued				
ERAC USA Finance LLC, 3.8%, 1/11/2025	USD	1,128,000	1,192,502	0.12
			11,423,300	1.16
U.S. Treasury Obligations				
U.S. Treasury Notes, 0.125%, 15/12/2023		78,723,000	77,237,718	7.87
U.S. Treasury Notes, 0.25%, 15/05/2024		114,749,700	112,167,832	11.44
			189,405,550	19.31
Utilities - Electric Power				
Emera US Finance LP, 0.833%, 15/06/2024		1,500,000	1,462,283	0.15
FirstEnergy Corp., 2.05%, 1/03/2025		2,796,000	2,725,881	0.28
FirstEnergy Corp., 1.6%, 15/01/2026		1,210,000	1,147,189	0.11
Pacific Gas & Electric Co., 1.75%, 16/06/2022		5,714,000	5,712,033	0.58
Pacific Gas & Electric Co., 1.367%, 10/03/2023		2,687,000	2,659,074	0.27
Pacific Gas & Electric Co., 1.7%, 15/11/2023		1,081,000	1,072,196	0.11
Southern California Edison Co., 0.7%, 1/08/2023		1,375,000	1,360,251	0.14
WEC Energy Group, Inc., 0.8%, 15/03/2024		1,592,000	1,560,569	0.16
			17,699,476	1.80
Total Bonds (Identified Cost, \$1,003,893,573)			986,489,906	100.55
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,003,893,573)			986,489,906	100.55
OTHER ASSETS, LESS LIABILITIES			(5,378,394)	(0.55)
NET ASSETS			981,111,512	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
COMMON STOCKS				
Aerospace & Defense				
Honeywell International, Inc.		765	156,427	0.77
MTU Aero Engines Holding AG		160	33,739	0.17
Northrop Grumman Corp.		439	162,386	0.80
Raytheon Technologies Corp.		544	49,064	0.24
Rolls-Royce Holdings PLC		22,618	35,308	0.18
			436,924	2.16
Airlines				
Ryanair Holdings PLC, ADR		528	58,935	0.29
Alcoholic Beverages				
Ambev S.A., ADR		5,963	16,875	0.08
Carlsberg A.S., "B"		272	43,976	0.22
Diageo PLC		3,969	200,065	0.99
Pernod Ricard S.A.		485	103,564	0.51
			364,480	1.80
Apparel Manufacturers				
Compagnie Financiere Richemont S.A.		726	105,284	0.52
LVMH Moet Hennessy Louis Vuitton SE		198	162,802	0.80
NIKE, Inc., "B"		352	52,121	0.26
			320,207	1.58
Automotive				
Compagnie Generale des Etablissements Michelin SCA		278	46,529	0.23
DENSO Corp.		1,100	82,011	0.41

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Automotive, continued</b>			
Koito Manufacturing Co. Ltd.	700	35,175	0.17
		163,715	0.81
<b>Biotechnology</b>			
Vertex Pharmaceuticals, Inc.	146	35,485	0.18
<b>Broadcasting</b>			
Netflix, Inc.	155	66,207	0.33
<b>Brokerage &amp; Asset Managers</b>			
BlackRock, Inc.	96	79,002	0.39
Charles Schwab Corp.	885	77,614	0.38
CME Group, Inc.	155	35,572	0.18
Deutsche Boerse AG	656	115,854	0.57
KKR & Co., Inc.	547	38,925	0.19
London Stock Exchange Group	343	33,504	0.17
NASDAQ, Inc.	531	95,161	0.47
		475,632	2.35
<b>Business Services</b>			
Accenture PLC, "A"	426	150,625	0.75
Cap Gemini S.A.	656	147,076	0.73
Clarivate PLC	1,400	23,044	0.11
Compass Group PLC	4,712	106,958	0.53
CoStar Group, Inc.	603	42,307	0.21
Equifax, Inc.	493	118,202	0.58
Experian PLC	2,124	88,706	0.44
Fidelity National Information Services, Inc.	467	56,003	0.28
Fiserv, Inc.	134	14,164	0.07
MSCI, Inc.	195	104,543	0.52
PayPal Holdings, Inc.	516	88,721	0.44
Randstad Holding N.V.	851	55,548	0.27
Verisk Analytics, Inc., "A"	411	80,609	0.40
		1,076,506	5.33
<b>Cable TV</b>			
Charter Communications, Inc., "A"	167	99,088	0.49
Comcast Corp., "A"	3,187	159,318	0.79
		258,406	1.28
<b>Chemicals</b>			
PPG Industries, Inc.	614	95,907	0.47
<b>Computer Software</b>			
Adobe Systems, Inc.	426	227,612	1.13
Atlassian Corp. PLC, "A"	87	28,218	0.14
Autodesk, Inc.	267	66,694	0.33
Black Knight, Inc.	184	13,726	0.07
Bumble, Inc., "A"	204	6,020	0.03
Cadence Design Systems, Inc.	269	40,926	0.20
Check Point Software Technologies Ltd.	556	67,281	0.33
Dassault Systemes SE	853	41,071	0.20
Intuit, Inc.	282	156,575	0.78
Microsoft Corp.	2,252	700,327	3.47
NetEase, Inc.	1,600	33,011	0.16
salesforce.com, inc.	313	72,813	0.36
SAP SE	975	120,715	0.60
Synopsys, Inc.	107	33,223	0.16
		1,608,212	7.96
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	752	51,594	0.25
Apple, Inc.	1,686	294,679	1.46

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS, continued			
Computer Software - Systems, continued			
Block, Inc., "A"	211	25,803	0.13
Hitachi Ltd.	2,300	119,887	0.59
ServiceNow, Inc.	121	70,879	0.35
Shopify, Inc.	12	11,571	0.06
Sony Group Corp.	700	78,203	0.39
TransUnion	518	53,416	0.26
		706,032	3.49
Conglomerates			
Smiths Group PLC	1,383	29,149	0.14
Construction			
Masco Corp.	886	56,110	0.28
Otis Worldwide Corp.	239	20,418	0.10
Sherwin-Williams Co.	551	157,867	0.78
Stanley Black & Decker, Inc.	335	58,508	0.29
Vulcan Materials Co.	435	82,785	0.41
		375,688	1.86
Consumer Products			
Beiersdorf AG	971	96,084	0.47
Colgate-Palmolive Co.	1,224	100,919	0.50
Estee Lauder Cos., Inc., "A"	266	82,936	0.41
International Flavors & Fragrances, Inc.	177	23,350	0.12
Kimberly-Clark Corp.	365	50,242	0.25
KOSE Corp.	200	18,289	0.09
L'Oréal	141	60,359	0.30
Reckitt Benckiser Group PLC	1,183	95,939	0.47
		528,118	2.61
Consumer Services			
Uber Technologies, Inc.	625	23,375	0.12
Electrical Equipment			
AMETEK, Inc.	390	53,340	0.26
Johnson Controls International PLC	1,593	115,763	0.57
Legrand S.A.	588	59,840	0.30
Schneider Electric SE	1,177	200,082	0.99
		429,025	2.12
Electronics			
Analog Devices, Inc.	257	42,140	0.21
Applied Materials, Inc.	281	38,828	0.19
ASML Holding N.V., ADR	85	57,562	0.28
Hoya Corp.	700	90,645	0.45
Intel Corp.	807	39,398	0.20
Kyocera Corp.	1,300	80,250	0.40
Lam Research Corp.	129	76,100	0.38
NVIDIA Corp.	685	167,729	0.83
NXP Semiconductors N.V.	288	59,167	0.29
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	893	109,509	0.54
Texas Instruments, Inc.	765	137,310	0.68
		898,638	4.45
Energy - Independent			
ConocoPhillips	824	73,023	0.36
EOG Resources, Inc.	407	45,372	0.22
Pioneer Natural Resources Co.	174	38,087	0.19
		156,482	0.77
Energy - Integrated			
Eni S.p.A.	2,754	41,294	0.20
Galp Energia SGPS S.A., "B"	3,266	36,010	0.18

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
<b>COMMON STOCKS, continued</b>			
<b>Energy - Integrated, continued</b>			
Suncor Energy, Inc.	1,484	42,402	0.21
		119,706	0.59
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	336	25,200	0.13
Nestle S.A.	2,576	331,871	1.64
PepsiCo, Inc.	395	68,540	0.34
		425,611	2.11
<b>Food &amp; Drug Stores</b>			
Tesco PLC	16,671	66,736	0.33
<b>Gaming &amp; Lodging</b>			
Hilton Worldwide Holdings, Inc.	240	34,827	0.17
Marriott International, Inc., "A"	343	55,264	0.28
MGM Resorts International	336	14,354	0.07
		104,445	0.52
<b>General Merchandise</b>			
Dollar General Corp.	94	19,597	0.10
<b>Health Maintenance Organizations</b>			
Cigna Corp.	547	126,062	0.62
<b>Insurance</b>			
AIA Group Ltd.	12,800	132,957	0.66
Aon PLC	700	193,508	0.96
Chubb Ltd.	652	128,627	0.63
Intact Financial Corp.	287	38,886	0.19
Marsh & McLennan Cos., Inc.	817	125,524	0.62
Progressive Corp.	1,036	112,572	0.56
Travelers Cos., Inc.	472	78,437	0.39
Zurich Insurance Group AG	188	89,771	0.44
		900,282	4.45
<b>Internet</b>			
Alphabet, Inc., "A"	130	351,789	1.74
Alphabet, Inc., "C"	41	111,273	0.55
Match Group, Inc.	392	44,178	0.22
Meta Platforms, Inc., "A"	485	151,931	0.75
Tencent Holdings Ltd.	1,100	67,141	0.33
		726,312	3.59
<b>Leisure &amp; Toys</b>			
Activision Blizzard, Inc.	258	20,384	0.10
Electronic Arts, Inc.	327	43,380	0.21
Roblox Corp., "A"	224	14,753	0.07
Take-Two Interactive Software, Inc.	68	11,107	0.06
		89,624	0.44
<b>Machinery &amp; Tools</b>			
Daikin Industries Ltd.	500	105,048	0.52
Eaton Corp. PLC	621	98,385	0.49
Illinois Tool Works, Inc.	405	94,737	0.47
Kubota Corp.	4,200	90,113	0.44
PACCAR, Inc.	339	31,524	0.15
Roper Technologies, Inc.	69	30,164	0.15
Trane Technologies PLC	361	62,489	0.31
		512,460	2.53
<b>Major Banks</b>			
DBS Group Holdings Ltd.	3,000	78,589	0.39
Goldman Sachs Group, Inc.	193	68,453	0.34
ING Groep N.V.	4,377	64,616	0.32
JPMorgan Chase & Co.	1,620	240,732	1.19

## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Major Banks, continued</b>			
Morgan Stanley	1,139	116,793	0.58
PNC Financial Services Group, Inc.	380	78,276	0.39
Toronto-Dominion Bank	901	72,164	0.36
UBS Group AG	6,597	122,315	0.60
		841,938	4.17
<b>Medical &amp; Health Technology &amp; Services</b>			
ICON PLC	227	60,318	0.30
McKesson Corp.	259	66,491	0.33
		126,809	0.63
<b>Medical Equipment</b>			
Abbott Laboratories	1,516	193,229	0.96
Becton, Dickinson and Co.	65	16,519	0.08
Boston Scientific Corp.	3,138	134,620	0.67
Danaher Corp.	771	220,344	1.09
Edwards Lifesciences Corp.	440	48,048	0.24
EssilorLuxottica	411	77,936	0.38
Koninklijke Philips N.V.	2,015	66,851	0.33
Medtronic PLC	1,068	110,527	0.55
Olympus Corp.	4,000	89,688	0.44
QIAGEN N.V.	1,116	54,853	0.27
STERIS PLC	96	21,542	0.11
Terumo Corp.	1,900	69,452	0.34
Thermo Fisher Scientific, Inc.	416	241,821	1.20
		1,345,430	6.66
<b>Metals &amp; Mining</b>			
Rio Tinto PLC	810	57,064	0.28
<b>Natural Gas - Distribution</b>			
ENGIE S.A.	4,768	73,051	0.36
<b>Network &amp; Telecom</b>			
Equinix, Inc., REIT	30	21,747	0.11
<b>Other Banks &amp; Diversified Financials</b>			
American Express Co.	619	111,308	0.55
Citigroup, Inc.	1,689	109,988	0.55
HDFC Bank Ltd., ADR	362	24,844	0.12
Intesa Sanpaolo S.p.A.	26,517	78,386	0.39
Julius Baer Group Ltd.	748	48,861	0.24
KBC Group N.V.	548	47,569	0.24
Mastercard, Inc., "A"	488	188,553	0.93
Moody's Corp.	80	27,440	0.14
Truist Financial Corp.	710	44,602	0.22
U.S. Bancorp	1,051	61,158	0.30
Visa, Inc., "A"	645	145,880	0.72
		888,589	4.40
<b>Pharmaceuticals</b>			
Bayer AG	1,279	77,539	0.38
Johnson & Johnson	1,200	206,748	1.02
Merck & Co., Inc.	1,135	92,480	0.46
Merck KGaA	477	103,908	0.52
Novartis AG	976	84,857	0.42
Novo Nordisk A.S., "B"	1,384	138,550	0.69
Pfizer, Inc.	2,607	137,363	0.68
Roche Holding AG	549	212,280	1.05
Zoetis, Inc.	378	75,520	0.37
		1,129,245	5.59



## MFS Meridian Funds - Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Printing &amp; Publishing</b>			
RELX PLC	3,464	106,176	0.52
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	1,297	157,871	0.78
Canadian Pacific Railway Ltd.	368	26,275	0.13
Union Pacific Corp.	462	112,982	0.56
		297,128	1.47
<b>Real Estate</b>			
Public Storage, Inc., REIT	76	27,248	0.13
<b>Restaurants</b>			
Chipotle Mexican Grill, Inc., "A"	18	26,740	0.13
Starbucks Corp.	166	16,321	0.08
Yum China Holdings, Inc.	723	34,827	0.18
		77,888	0.39
<b>Specialty Chemicals</b>			
Air Products & Chemicals, Inc.	62	17,491	0.09
Akzo Nobel N.V.	217	22,473	0.11
DuPont de Nemours, Inc.	812	62,199	0.31
L'Air Liquide S.A.	967	165,838	0.82
Linde PLC	234	73,635	0.36
Shin-Etsu Chemical Co. Ltd.	200	33,493	0.17
Sika AG	174	60,900	0.30
		436,029	2.16
<b>Specialty Stores</b>			
Amazon.com, Inc.	141	421,797	2.09
JD.com, Inc., "A"	57	2,126	0.01
Lowe's Cos., Inc.	428	101,586	0.50
Lululemon Athletica, Inc.	62	20,693	0.10
Ross Stores, Inc.	179	17,497	0.09
Sea Ltd., ADR	134	20,142	0.10
		583,841	2.89
<b>Telecommunications - Wireless</b>			
American Tower Corp., REIT	137	34,456	0.17
<b>Tobacco</b>			
Japan Tobacco, Inc.	2,000	40,082	0.20
<b>Utilities - Electric Power</b>			
American Electric Power Co., Inc.	472	42,669	0.21
Dominion Energy, Inc.	1,145	92,356	0.46
Duke Energy Corp.	1,197	125,757	0.62
Southern Co.	1,454	101,038	0.50
Xcel Energy, Inc.	411	28,630	0.14
		390,450	1.93
<b>Total Common Stocks (Identified Cost, \$15,771,812)</b>		<b>17,675,129</b>	<b>87.44</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$313,000)	USD 313,000	313,000	1.55
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$16,084,812)</b>		<b>17,988,129</b>	<b>88.99</b>
<b>Issuer/Expiration Month/Strike Price</b>	<b>Par Amount/ Number of Contracts</b>		
<b>PUT OPTIONS PURCHASED</b>			
S&P 500 Index – February 2022 @ \$4,375 (Premiums Paid, \$27,728)	4	18,536	0.09
<b>Total Investments (Identified Cost, \$16,112,540) (k)</b>		<b>18,006,665</b>	<b>89.08</b>

## MFS Meridian Funds - Managed Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS WRITTEN			
S&P 500 Index – February 2022 @ \$4,150 (Premiums Received, \$15,684)	(4)	(7,000)	(0.03)
OTHER ASSETS, LESS LIABILITIES		2,213,547	10.95
NET ASSETS		20,213,212	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace & Defense Safran S.A.	535,958	65,023,537	1.22
Alcoholic Beverages Heineken Holding N.V.	760,153	66,735,613	1.26
Apparel Manufacturers Adidas AG	179,654	48,893,886	0.92
Automotive Knorr-Bremse AG	522,214	52,681,502	0.99
Business Services Accenture PLC, "A"	202,039	71,436,950	1.35
Cable TV Charter Communications, Inc., "A"	150,556	89,330,897	1.68
Computer Software			
Adobe Systems, Inc.	77,099	41,193,996	0.77
Check Point Software Technologies Ltd.	828,545	100,262,231	1.89
Citrix Systems, Inc.	286,348	29,190,315	0.55
Oracle Corp.	755,552	61,320,600	1.15
Oracle Corp. Japan	859,900	64,033,096	1.21
Sage Group PLC	8,002,784	77,992,224	1.47
		373,992,462	7.04
Computer Software - Systems			
Amadeus IT Group S.A.	850,078	58,322,719	1.10
Constellation Software, Inc.	37,291	64,227,708	1.21
		122,550,427	2.31
Consumer Products			
Kao Corp.	1,135,700	56,827,420	1.07
KOSE Corp.	523,700	47,889,940	0.90
		104,717,360	1.97
Consumer Services			
Booking Holdings, Inc.	27,363	67,207,085	1.27
Electrical Equipment			
Legrand S.A.	626,186	63,725,688	1.20
Electronics			
Kyocera Corp.	963,400	59,471,198	1.12
Food & Beverages			
Danone S.A.	530,287	33,036,541	0.62
Nestle S.A.	515,415	66,401,908	1.25
		99,438,449	1.87
Forest & Paper Products			
Rayonier, Inc., REIT	1,544,458	56,434,495	1.06

## MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
<b>COMMON STOCKS, continued</b>			
<b>Forest &amp; Paper Products, continued</b>			
Weyerhaeuser Co., REIT	1,036,522	41,906,585	0.79
		98,341,080	1.85
<b>General Merchandise</b>			
Costco Wholesale Corp.	136,741	69,071,981	1.30
<b>Insurance</b>			
Swiss Re Ltd.	384,980	41,779,788	0.79
<b>Internet</b>			
Alphabet, Inc., "A"	65,773	177,986,342	3.35
Scout24 AG	729,777	43,205,924	0.82
		221,192,266	4.17
<b>Leisure &amp; Toys</b>			
Nintendo Co. Ltd.	157,600	77,301,895	1.46
<b>Other Banks &amp; Diversified Financials</b>			
S&P Global, Inc.	152,499	63,320,635	1.19
<b>Printing &amp; Publishing</b>			
Wolters Kluwer N.V.	1,024,938	104,420,854	1.97
<b>Real Estate</b>			
LEG Immobilien SE	1,564,624	206,538,841	3.89
Vonovia SE, REIT	2,237,223	126,625,542	2.39
		333,164,383	6.28
<b>Specialty Chemicals</b>			
Nitto Denko Corp.	898,400	69,842,409	1.31
<b>Telecommunications - Wireless</b>			
KDDI Corp.	3,146,000	99,963,669	1.88
<b>Telephone Services</b>			
Hellenic Telecommunications Organization S.A.	1,515,092	29,387,285	0.55
Wireless Infrastructure Italian S.p.A.	3,124,731	33,682,028	0.64
		63,069,313	1.19
<b>Trucking</b>			
Yamato Holdings Co. Ltd.	2,587,100	55,201,100	1.04
<b>Utilities - Electric Power</b>			
Iberdrola S.A.	8,163,759	94,306,182	1.78
<b>Total Common Stocks (Identified Cost, \$2,434,238,656)</b>		<b>2,676,180,609</b>	<b>50.41</b>
<b>BONDS</b>			
<b>Automotive</b>			
IAA Spino, Inc., 5.5%, 15/06/2027	USD 28,770,000	29,525,500	0.56
<b>Broadcasting</b>			
WMG Acquisition Corp., 3.875%, 15/07/2030	36,980,000	35,285,946	0.66
<b>Building</b>			
New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028	13,930,000	13,930,000	0.26
Standard Industries, Inc., 3.375%, 15/01/2031	25,399,000	23,237,545	0.44
		37,167,545	0.70
<b>Business Services</b>			
Switch Ltd., 3.75%, 15/09/2028	24,175,000	23,060,049	0.44
Switch Ltd., 4.125%, 15/06/2029	9,470,000	9,223,591	0.17
		32,283,640	0.61
<b>Computer Software</b>			
Clarivate Science Holdings Corp., 4.875%, 1/07/2029	14,115,000	13,444,538	0.25
<b>Computer Software - Systems</b>			
Fair Isaac Corp., 4%, 15/06/2028	28,787,000	28,499,130	0.54
<b>Consumer Products</b>			
Coty, Inc., 6.5%, 15/04/2026	18,585,000	18,820,286	0.35
<b>Consumer Services</b>			
Arches Buyer, Inc., 6.125%, 1/12/2028	25,665,000	24,927,131	0.47
Match Group Holdings II LLC, 3.625%, 1/10/2031	1,185,000	1,085,854	0.02

## MFS Meridian Funds - Prudent Capital Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>BONDS, continued</b>				
<b>Consumer Services, continued</b>				
Match Group, Inc., 5%, 15/12/2027	USD	8,415,000	8,656,931	0.17
Match Group, Inc., 4.625%, 1/06/2028		28,075,000	27,724,063	0.52
			62,393,979	1.18
<b>Electronics</b>				
Sensata Technologies B.V., 5%, 1/10/2025		22,875,000	24,104,531	0.45
Sensata Technologies, Inc., 3.75%, 15/02/2031		8,238,000	7,741,084	0.15
			31,845,615	0.60
<b>Financial Institutions</b>				
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		15,946,881	14,962,958	0.28
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		9,775,000	8,627,415	0.16
			23,590,373	0.44
<b>Insurance - Property &amp; Casualty</b>				
Hub International Ltd., 7%, 1/05/2026		29,535,000	30,317,678	0.57
<b>Medical &amp; Health Technology &amp; Services</b>				
Charles River Laboratories International, Inc., 4%, 15/03/2031		25,490,000	24,534,125	0.46
<b>Medical Equipment</b>				
Teleflex, Inc., 4.625%, 15/11/2027		23,930,000	24,408,600	0.46
<b>Midstream</b>				
Peru LNG, 5.375%, 22/03/2030		18,400,000	15,901,832	0.30
<b>Specialty Chemicals</b>				
Univar Solutions USA, Inc., 5.125%, 1/12/2027		24,872,000	25,307,260	0.48
<b>Telecommunications - Wireless</b>				
SBA Communications Corp., 3.875%, 15/02/2027		18,790,000	18,977,900	0.36
SBA Communications Corp., 3.125%, 1/02/2029		24,310,000	22,655,704	0.42
			41,633,604	0.78
<b>Transportation - Services</b>				
Q-Park Holding I B.V., 2%, 1/03/2027	EUR	22,435,000	23,125,228	0.44
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 1.75%, 31/03/2022 (g)	USD	224,865,000	225,435,658	4.25
U.S. Treasury Notes, 1.75%, 30/06/2022		224,790,000	226,028,101	4.26
U.S. Treasury Notes, 1.75%, 30/09/2022		223,325,000	225,052,280	4.24
U.S. Treasury Notes, 1.625%, 15/12/2022		212,855,000	214,526,244	4.04
U.S. Treasury Notes, 0.5%, 15/03/2023		213,845,000	213,009,668	4.01
U.S. Treasury Notes, 1.375%, 30/06/2023		212,345,000	213,464,789	4.02
U.S. Treasury Notes, 1.375%, 30/09/2023		211,595,000	212,611,648	4.00
			1,530,128,388	28.82
<b>Utilities - Electric Power</b>				
Clearway Energy Operating LLC, 4.75%, 15/03/2028		14,125,000	14,539,286	0.28
Clearway Energy Operating LLC, 3.75%, 15/02/2031		13,705,000	12,902,847	0.24
			27,442,133	0.52
<b>Total Bonds (Identified Cost, \$2,092,067,898)</b>			<b>2,055,655,400</b>	<b>38.72</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022	USD	52,444,000	52,444,000	0.99
Federal Home Loan Bank, 0.05%, 7/02/2022		72,513,000	72,512,758	1.36
Federal Home Loan Bank, 0.04%, 9/02/2022		61,081,000	61,080,729	1.15
Federal Home Loan Bank, 0.03%, 23/02/2022		39,725,000	39,724,515	0.75
<b>Total Short-Term Obligations (Identified Cost, \$225,761,188)</b>			<b>225,762,002</b>	<b>4.25</b>
<b>INVESTMENT COMPANIES</b>				
<b>Precious Metals &amp; Minerals</b>				
iShares Physical Gold ETC		2,508,872	87,970,568	1.66
VanEck Vectors Junior Gold Miners, ETF		746,007	24,724,055	0.46
<b>Total Investment Companies (Identified Cost, \$122,332,785)</b>			<b>112,694,623</b>	<b>2.12</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,874,400,527)</b>			<b>5,070,292,634</b>	<b>95.50</b>

## MFS Meridian Funds - Prudent Capital Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
<b>PUT OPTIONS PURCHASED</b>			
Euro Stoxx 50 Index – March 2022 @ EUR 3,200	2,000	242,665	0.00
Euro Stoxx 50 Index – June 2022 @ EUR 3,300	2,000	1,314,437	0.03
Russell 2000 Index – March 2022 @ \$1,650	350	413,000	0.01
Russell 2000 Index – June 2022 @ \$1,600	350	1,115,100	0.02
Russell 2000 Index – June 2022 @ \$1,900	450	4,346,550	0.08
Russell 2000 Index – December 2022 @ \$1,600	350	2,386,300	0.05
Russell 2000 Index – December 2022 @ \$1,700	450	4,648,500	0.09
Russell 2000 Index – December 2022 @ \$1,800	500	6,000,000	0.11
Russell 2000 Index – June 2023 @ \$1,700	500	6,615,000	0.13
S&P 500 Index – March 2022 @ \$3,100	200	116,400	0.00
S&P 500 Index – March 2022 @ \$3,200	200	116,000	0.00
S&P 500 Index – June 2022 @ \$3,800	200	446,000	0.01
S&P 500 Index – June 2022 @ \$3,300	250	915,000	0.02
S&P 500 Index – June 2022 @ \$3,400	250	1,026,750	0.02
S&P 500 Index – September 2022 @ \$3,800	300	3,874,500	0.07
S&P 500 Index – December 2022 @ \$2,900	200	1,198,000	0.02
S&P 500 Index – December 2022 @ \$3,300	250	2,502,500	0.05
S&P 500 Index – December 2022 @ \$3,400	250	2,857,250	0.05
<b>Total Put Options Purchased (Premiums Paid, \$59,894,540)</b>		<b>40,133,952</b>	<b>0.76</b>
<b>CALL OPTIONS PURCHASED</b>			
Tencent Holdings Ltd. – September 2023 @ HKD 495.01 (Premiums Paid, \$12,130,840)	8,757	8,577,717	0.16
<b>Total Investments (Identified Cost, \$4,946,425,907) (k)</b>		<b>5,119,004,303</b>	<b>96.42</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>189,829,282</b>	<b>3.58</b>
<b>NET ASSETS</b>		<b>5,308,833,585</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
Safran S.A.	265,614	32,224,842	0.65
Ultra Electronics Holdings PLC	2,145,494	83,898,144	1.68
		116,122,986	2.33
<b>Alcoholic Beverages</b>			
Heineken Holding N.V.	640,221	56,206,501	1.13
<b>Apparel Manufacturers</b>			
Adidas AG	162,163	44,133,608	0.89
<b>Automotive</b>			
Knorr-Bremse AG	381,467	38,482,796	0.77
<b>Business Services</b>			
Accenture PLC, "A"	150,312	53,147,317	1.07
Serco Group PLC	35,916,906	65,018,464	1.30
		118,165,781	2.37
<b>Cable TV</b>			
Charter Communications, Inc., "A"	121,183	71,902,721	1.44
<b>Computer Software</b>			
Adobe Systems, Inc.	74,392	39,747,646	0.80
Check Point Software Technologies Ltd.	645,694	78,135,431	1.57

## MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Computer Software, continued</b>			
Citrix Systems, Inc.	145,419	14,824,013	0.30
Oracle Corp.	648,584	52,639,077	1.06
Oracle Corp. Japan	750,400	55,879,097	1.12
Sage Group PLC	6,522,890	63,569,715	1.27
		304,794,979	6.12
<b>Computer Software - Systems</b>			
Amadeus IT Group S.A.	690,992	47,408,040	0.95
Constellation Software, Inc.	31,760	54,701,456	1.10
SimCorp A/S	138,559	12,900,717	0.26
		115,010,213	2.31
<b>Consumer Products</b>			
Kao Corp.	977,300	48,901,504	0.98
KOSE Corp.	486,200	44,460,738	0.89
		93,362,242	1.87
<b>Consumer Services</b>			
Booking Holdings, Inc.	21,636	53,140,829	1.07
<b>Containers</b>			
Mayr-Melnhof Karton AG	287,991	55,873,883	1.12
<b>Electrical Equipment</b>			
Legrand S.A.	520,202	52,939,910	1.06
<b>Electronics</b>			
Kyocera Corp.	818,400	50,520,270	1.01
<b>Food &amp; Beverages</b>			
Danone S.A.	473,770	29,515,568	0.59
Emmi AG	29,950	33,603,237	0.68
Nestle S.A.	376,603	48,518,491	0.97
		111,637,296	2.24
<b>Forest &amp; Paper Products</b>			
Rayonier, Inc., REIT	1,433,023	52,362,660	1.05
Weyerhaeuser Co., REIT	977,313	39,512,765	0.79
		91,875,425	1.84
<b>General Merchandise</b>			
Costco Wholesale Corp.	110,308	55,719,880	1.12
<b>Insurance</b>			
Beazley PLC	5,299,477	35,228,355	0.71
Hiscox Ltd.	1,602,554	21,091,729	0.42
		56,320,084	1.13
<b>Internet</b>			
Alphabet, Inc., "A"	50,414	136,423,813	2.74
Cars.com, Inc.	2,181,778	33,992,101	0.68
Scout24 AG	701,348	41,522,805	0.83
		211,938,719	4.25
<b>Leisure &amp; Toys</b>			
Games Workshop Group PLC	260,918	28,087,176	0.57
Nintendo Co. Ltd.	127,100	62,341,820	1.25
		90,428,996	1.82
<b>Machinery &amp; Tools</b>			
Azbil Corp.	761,200	29,978,162	0.60
<b>Medical Equipment</b>			
Nakanishi, Inc.	1,422,900	25,295,099	0.51
<b>Other Banks &amp; Diversified Financials</b>			
S&P Global, Inc.	122,129	50,710,403	1.02
<b>Pollution Control</b>			
Daiseiki Co. Ltd.	1,513,560	60,920,016	1.22

## MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security			Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
COMMON STOCKS, continued				
Printing & Publishing				
Wolters Kluwer N.V.		777,981	79,260,834	1.59
Real Estate				
Civitas Social Housing PLC, REIT		30,300,144	39,324,375	0.79
Deutsche Industrie AG, REIT		1,809,406	46,038,697	0.92
Deutsche Konsum AG, REIT		1,925,402	29,201,763	0.59
Empire State Realty Trust, REIT, "A"		3,758,622	33,526,908	0.67
Grand City Properties S.A.		2,029,431	44,621,044	0.90
LEG Immobilien SE		1,310,894	173,045,106	3.47
TAG Immobilien AG		3,177,804	83,290,549	1.67
Triple Point Social Housing REIT PLC		18,867,924	23,726,538	0.48
			472,774,980	9.49
Restaurants				
Greggs PLC		730,843	26,570,154	0.53
Wetherspoons (J.D.) PLC		4,895,104	59,282,307	1.19
			85,852,461	1.72
Special Products & Services				
Midland Holdings Ltd.		48,529,100	5,833,139	0.12
Specialty Chemicals				
Nihon Parkerizing Co. Ltd.		1,978,800	17,952,434	0.36
Nitto Denko Corp.		777,300	60,427,988	1.21
			78,380,422	1.57
Specialty Stores				
Esprit Holdings Ltd.		25,794,800	2,415,042	0.05
Multiplan Empreendimentos Imobiliarios S.A.		5,875,509	23,789,278	0.48
			26,204,320	0.53
Telecommunications - Wireless				
KDDI Corp.		2,911,000	92,496,580	1.86
Telephone Services				
Hellenic Telecommunications Organization S.A.		1,258,069	24,401,972	0.49
Wireless Infrastructure Italian S.p.A.		2,885,441	31,102,679	0.62
			55,504,651	1.11
Trucking				
Yamato Holdings Co. Ltd.		2,216,600	47,295,720	0.95
Utilities - Electric Power				
Iberdrola S.A.		7,492,042	86,546,639	1.74
Total Common Stocks (Identified Cost, \$2,424,892,350)			2,985,630,545	59.92
BONDS				
Broadcasting				
Netflix, Inc., 4.875%, 15/04/2028	USD	12,500,000	13,751,250	0.28
Consumer Products				
Coty, Inc., 6.5%, 15/04/2026		15,000,000	15,189,900	0.30
Insurance - Property & Casualty				
Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP	11,000,000	16,189,784	0.32
U.S. Treasury Obligations				
U.S. Treasury Bonds, 1.75%, 31/03/2022 (g)	USD	217,665,000	218,217,386	4.38
U.S. Treasury Notes, 1.75%, 30/06/2022		217,000,000	218,195,195	4.38
U.S. Treasury Notes, 1.75%, 30/09/2022		216,000,000	217,670,626	4.37
U.S. Treasury Notes, 1.625%, 15/12/2022		196,000,000	197,538,906	3.96
U.S. Treasury Notes, 0.5%, 15/03/2023		199,000,000	198,222,656	3.98
U.S. Treasury Notes, 1.375%, 30/06/2023		197,000,000	198,038,867	3.98
U.S. Treasury Notes, 1.375%, 30/09/2023		197,000,000	197,946,524	3.97
			1,445,830,160	29.02
Total Bonds (Identified Cost, \$1,505,151,942)			1,490,961,094	29.92

## MFS Meridian Funds - Prudent Wealth Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>PREFERRED STOCKS</b>				
<b>Food &amp; Beverages</b>				
ITO EN Ltd. (Identified Cost, \$19,600,818)		1,109,400	18,246,781	0.37
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022	USD	37,514,000	37,514,000	0.75
Federal Home Loan Bank, 0.05%, 7/02/2022		47,487,000	47,486,842	0.96
Federal Home Loan Bank, 0.04%, 9/02/2022		63,919,000	63,918,716	1.28
Federal Home Loan Bank, 0.03%, 23/02/2022		35,275,000	35,274,569	0.71
<b>Total Short-Term Obligations (Identified Cost, \$184,193,433)</b>			<b>184,194,127</b>	<b>3.70</b>
<b>INVESTMENT COMPANIES</b>				
<b>Precious Metals &amp; Minerals</b>				
iShares Physical Gold ETC		2,525,404	88,550,243	1.78
VanEck Vectors Junior Gold Miners, ETF		748,770	24,815,626	0.50
<b>Total Investment Companies (Identified Cost, \$121,238,753)</b>			<b>113,365,869</b>	<b>2.28</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,255,077,296)</b>			<b>4,792,398,416</b>	<b>96.19</b>
<b>PUT OPTIONS PURCHASED</b>				
Euro Stoxx 50 Index – March 2022 @ EUR 3,200		2,500	303,331	0.01
Euro Stoxx 50 Index – June 2022 @ EUR 3,300		2,000	1,314,437	0.03
Euro Stoxx 50 Index – September 2022 @ EUR 3,400		2,500	2,988,378	0.06
Russell 2000 Index – March 2022 @ \$1,650		400	472,000	0.01
Russell 2000 Index – June 2022 @ \$1,600		400	1,274,400	0.03
Russell 2000 Index – June 2022 @ \$1,900		500	4,829,500	0.10
Russell 2000 Index – June 2022 @ \$1,800		500	3,160,000	0.06
Russell 2000 Index – December 2022 @ \$1,600		400	2,727,200	0.05
Russell 2000 Index – December 2022 @ \$1,700		500	5,165,000	0.10
Russell 2000 Index – December 2022 @ \$1,800		500	6,000,000	0.12
Russell 2000 Index – June 2023 @ \$1,700		500	6,615,000	0.13
Russell 2000 Index – June 2023 @ \$1,750		500	6,623,000	0.13
Russell 2000 Index – June 2023 @ \$1,850		500	9,320,000	0.19
Russell 2000 Index – June 2023 @ \$1,950		500	11,165,000	0.22
S&P 500 Index – March 2022 @ \$3,100		250	145,500	0.00
S&P 500 Index – March 2022 @ \$3,200		250	145,000	0.00
S&P 500 Index – June 2022 @ \$3,000		250	557,500	0.01
S&P 500 Index – June 2022 @ \$3,300		250	915,000	0.02
S&P 500 Index – June 2022 @ \$3,400		250	1,026,750	0.02
S&P 500 Index – September 2022 @ \$3,800		250	3,228,750	0.07
S&P 500 Index – December 2022 @ \$2,900		250	1,497,500	0.03
S&P 500 Index – December 2022 @ \$3,300		250	2,502,500	0.05
S&P 500 Index – December 2022 @ \$3,400		250	2,857,250	0.06
S&P 500 Index – March 2023 @ \$3,700		250	4,987,500	0.10
<b>Total Put Options Purchased (Premiums Paid, \$93,240,991)</b>			<b>79,820,496</b>	<b>1.60</b>
<b>CALL OPTIONS PURCHASED</b>				
Tencent Holdings Ltd. – September 2023 @ HKD 495.01 (Premiums Paid, \$12,130,840)		8,757	8,577,717	0.17
<b>Total Investments (Identified Cost, \$4,360,449,127) (k)</b>			<b>4,880,796,629</b>	<b>97.96</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>101,619,539</b>	<b>2.04</b>
<b>NET ASSETS</b>			<b>4,982,416,168</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements



**MFS Meridian Funds - U.K. Equity Fund**

(Expressed in British Pounds)

<b>Name of Security</b> Transferable Securities and Money Market Instruments Traded on a Regulated Market	<b>Shares/Par</b>	<b>Market Value (£)</b>	<b>Net Assets (%)</b>
<b>COMMON STOCKS</b>			
<b>Aerospace &amp; Defense</b>			
QinetiQ Group PLC	168,521	453,177	1.88
Rolls-Royce Holdings PLC	98,380	114,193	0.47
		567,370	2.35
<b>Alcoholic Beverages</b>			
Diageo PLC	30,660	1,149,138	4.76
<b>Apparel Manufacturers</b>			
Burberry Group PLC	19,071	357,920	1.48
<b>Brokerage &amp; Asset Managers</b>			
IG Group Holdings PLC	59,181	484,313	2.01
London Stock Exchange Group	6,397	464,609	1.92
TP ICAP PLC	277,949	395,250	1.64
		1,344,172	5.57
<b>Business Services</b>			
Electrocomponents PLC	38,335	429,565	1.78
Experian PLC	22,684	704,410	2.92
IP Group PLC	361,853	352,363	1.46
Serco Group PLC	142,539	191,859	0.80
		1,678,197	6.96
<b>Computer Software</b>			
Sage Group PLC	39,005	282,645	1.17
<b>Construction</b>			
Bellway PLC	15,601	446,430	1.85
Forterra PLC	101,949	272,007	1.13
SIG PLC	571,927	235,748	0.97
		954,185	3.95
<b>Consumer Products</b>			
Reckitt Benckiser Group PLC	14,079	848,972	3.52
<b>Energy - Independent</b>			
Harbour Energy PLC	18,535	66,747	0.28
<b>Energy - Integrated</b>			
Capricorn Energy PLC	150,927	311,291	1.29
Galp Energia SGPS S.A., "B"	46,438	380,711	1.58
Shell PLC	48,588	916,661	3.80
		1,608,663	6.67
<b>Food &amp; Drug Stores</b>			
Tesco PLC	268,301	798,607	3.31
<b>Gaming &amp; Lodging</b>			
Flutter Entertainment PLC	3,672	414,641	1.72
Whitbread PLC	11,534	352,541	1.46
		767,182	3.18
<b>General Merchandise</b>			
B&M European Value Retail S.A.	44,463	252,943	1.05
<b>Insurance</b>			
Beazley PLC	52,964	261,788	1.08
Hiscox Ltd.	26,845	262,708	1.09
St. James's Place PLC	39,307	602,768	2.50
		1,127,264	4.67
<b>Internet</b>			
Moneysupermarket.com Group PLC	166,002	314,965	1.31
<b>Machinery &amp; Tools</b>			
Weir Group PLC	24,850	436,319	1.81
<b>Major Banks</b>			
Barclays PLC	491,625	982,579	4.07
HSBC Holdings PLC	86,837	462,785	1.92

## MFS Meridian Funds - U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Major Banks, continued</b>			
NatWest Group PLC	334,480	819,083	3.40
		2,264,447	9.39
<b>Medical Equipment</b>			
ConvaTec Group PLC	131,753	232,102	0.96
<b>Metals &amp; Mining</b>			
Glencore PLC	143,485	557,651	2.31
Rio Tinto PLC	14,416	755,146	3.13
		1,312,797	5.44
<b>Oil Services</b>			
Lamprell PLC	527,659	175,447	0.73
<b>Pharmaceuticals</b>			
GlaxoSmithKline PLC	36,064	593,426	2.46
Roche Holding AG	1,790	514,635	2.13
		1,108,061	4.59
<b>Printing &amp; Publishing</b>			
Future PLC	16,479	520,655	2.16
RELX PLC	39,221	893,876	3.70
		1,414,531	5.86
<b>Real Estate</b>			
Unite Group PLC, REIT	50,629	525,967	2.18
<b>Restaurants</b>			
Greggs PLC	7,289	197,037	0.82
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	3,975	306,089	1.27
Croda International PLC	5,091	407,843	1.69
Essentra PLC	154,920	535,518	2.22
		1,249,450	5.18
<b>Specialty Stores</b>			
Just Eat Takeaway	4,456	162,099	0.67
Ocado Group PLC	11,336	171,638	0.71
		333,737	1.38
<b>Telecommunications - Wireless</b>			
Vodafone Group PLC	631,001	825,457	3.42
<b>Tobacco</b>			
British American Tobacco PLC	13,842	437,892	1.81
Imperial Tobacco Group PLC	42,635	749,263	3.11
		1,187,155	4.92
<b>Utilities - Electric Power</b>			
National Grid PLC	58,183	632,088	2.62
<b>Total Common Stocks (Identified Cost, £23,378,496)</b>		<b>24,013,565</b>	<b>99.53</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £23,378,496) (k)</b>		<b>24,013,565</b>	<b>99.53</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>113,594</b>	<b>0.47</b>
<b>NET ASSETS</b>		<b>24,127,159</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds - U.S. Concentrated Growth Fund**

(Expressed in U.S. Dollars)

<b>Name of Security</b> Transferable Securities and Money Market Instruments Traded on a Regulated Market	<b>Shares/Par</b>	<b>Market Value (\$)</b>	<b>Net Assets (%)</b>
<b>COMMON STOCKS</b>			
<b>Apparel Manufacturers</b>			
LVMH Moët Hennessy Louis Vuitton SE	10,887	8,951,667	1.69
NIKE, Inc., "B"	145,197	21,499,320	4.05
		30,450,987	5.74
<b>Brokerage &amp; Asset Managers</b>			
Charles Schwab Corp.	237,346	20,815,244	3.93
<b>Business Services</b>			
Accenture PLC, "A"	102,565	36,264,933	6.84
Fidelity National Information Services, Inc.	261,049	31,304,996	5.90
		67,569,929	12.74
<b>Cable TV</b>			
Charter Communications, Inc., "A"	11,207	6,649,561	1.25
<b>Computer Software</b>			
Microsoft Corp.	156,244	48,588,759	9.16
<b>Consumer Products</b>			
Church & Dwight Co., Inc.	233,392	23,957,689	4.52
Colgate-Palmolive Co.	193,461	15,950,859	3.01
		39,908,548	7.53
<b>Electrical Equipment</b>			
Amphenol Corp., "A"	294,209	23,416,094	4.42
Fortive Corp.	179,244	12,643,872	2.38
		36,059,966	6.80
<b>Electronics</b>			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	85,950	10,540,049	1.99
Texas Instruments, Inc.	96,009	17,232,655	3.25
		27,772,704	5.24
<b>General Merchandise</b>			
Dollarama, Inc.	223,263	11,520,135	2.17
<b>Insurance</b>			
Aon PLC	90,072	24,899,504	4.70
<b>Internet</b>			
Alibaba Group Holding Ltd.	995,084	15,621,171	2.95
Alphabet, Inc., "A"	17,936	48,536,072	9.15
		64,157,243	12.10
<b>Leisure &amp; Toys</b>			
Electronic Arts, Inc.	118,141	15,672,585	2.96
<b>Medical Equipment</b>			
Becton, Dickinson and Co.	61,405	15,605,467	2.94
Boston Scientific Corp.	418,318	17,945,842	3.38
Danaher Corp.	77,740	22,217,315	4.19
Stryker Corp.	49,906	12,379,183	2.34
		68,147,807	12.85
<b>Other Banks &amp; Diversified Financials</b>			
Visa, Inc., "A"	129,153	29,210,534	5.51
<b>Specialty Stores</b>			
TJX Cos., Inc.	265,521	19,109,546	3.60
<b>Telecommunications - Wireless</b>			
American Tower Corp., REIT	67,505	16,977,508	3.20
<b>Total Common Stocks (Identified Cost, \$381,623,541)</b>		<b>527,510,560</b>	<b>99.48</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$437,000)	USD 437,000	437,000	0.08
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$382,060,541) (k)</b>		<b>527,947,560</b>	<b>99.56</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>2,336,563</b>	<b>0.44</b>
<b>NET ASSETS</b>		<b>530,284,123</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds - U.S. Corporate Bond Fund**

(Expressed in U.S. Dollars)

**Name of Security**Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)**BONDS****Aerospace & Defense**

Raytheon Technologies Corp., 1.9%, 1/09/2031	USD	762,000	702,631	0.16
Raytheon Technologies Corp., 2.375%, 15/03/2032		1,072,000	1,028,135	0.24
Raytheon Technologies Corp., 3.03%, 15/03/2052		1,072,000	988,248	0.23
TransDigm, Inc., 6.25%, 15/03/2026		467,000	482,178	0.11
TransDigm, Inc., 4.625%, 15/01/2029		1,281,000	1,216,514	0.28
			4,417,706	1.02

**Apparel Manufacturers**

Tapestry, Inc., 4.125%, 15/07/2027		279,000	295,047	0.07
Tapestry, Inc., 3.05%, 15/03/2032		2,239,000	2,159,776	0.49
			2,454,823	0.56

**Asset-Backed & Securitized**

KREF 2018-FT1 Ltd., "A", FLR, 1.176%, 15/02/2039		776,500	773,608	0.18
KREF 2018-FT1 Ltd., "AS", FLR, 1.406%, 15/02/2039		853,500	849,530	0.19
PFP III 2021-8 Ltd., "A", FLR, 1.108%, 9/08/2037		1,514,000	1,506,545	0.35
PFP III 2021-8 Ltd., "AS", FLR, 1.358%, 9/08/2037		1,587,000	1,580,224	0.36
			4,709,907	1.08

**Automotive**

Daimler Trucks Finance North America LLC, 2.5%, 14/12/2031		1,140,000	1,087,717	0.25
Hyundai Capital America, 3%, 10/02/2027		1,284,000	1,297,447	0.30
Hyundai Capital America, 1.8%, 10/01/2028		2,437,000	2,302,525	0.53
Hyundai Capital America, 2%, 15/06/2028		2,368,000	2,237,861	0.51
Hyundai Capital America, 6.375%, 8/04/2030		1,035,000	1,261,506	0.29
			8,187,056	1.88

**Broadcasting**

Discovery Communications LLC, 4%, 15/09/2055		1,062,000	1,031,622	0.24
Discovery, Inc., 4.125%, 15/05/2029		409,000	436,662	0.10
Discovery, Inc., 5.3%, 15/05/2049		672,000	786,901	0.18
Prosus N.V., 3.832%, 8/02/2051		1,157,000	970,777	0.22
Walt Disney Co., 3.5%, 13/05/2040		3,038,000	3,119,738	0.72
Walt Disney Co., 3.6%, 13/01/2051		2,230,000	2,337,197	0.54
Walt Disney Co., 3.8%, 13/05/2060		1,166,000	1,246,090	0.28
			9,928,987	2.28

**Brokerage & Asset Managers**

Banco BTG Pactual S.A. (Cayman Islands), 7.75%, 15/02/2029		1,277,000	1,339,254	0.31
Brookfield Finance, Inc., 2.34%, 30/01/2032		3,089,000	2,928,170	0.67
Charles Schwab Corp., 1.95%, 1/12/2031		2,249,000	2,130,245	0.49
Intercontinental Exchange, Inc., 1.85%, 15/09/2032		1,361,000	1,241,711	0.29
Intercontinental Exchange, Inc., 3%, 15/09/2060		1,410,000	1,277,453	0.29
			8,916,833	2.05

**Building**

Vulcan Materials Co., 3.5%, 1/06/2030		808,000	848,256	0.19
Vulcan Materials Co., 4.5%, 15/06/2047		1,085,000	1,253,888	0.29
			2,102,144	0.48

**Business Services**

Equifax, Inc., 3.1%, 15/05/2030		1,913,000	1,919,971	0.44
Equifax, Inc., 2.35%, 15/09/2031		2,337,000	2,198,845	0.50
Equinix, Inc., 2.5%, 15/05/2031		2,494,000	2,387,480	0.55
Equinix, Inc., 3%, 15/07/2050		2,029,000	1,792,963	0.41
Fiserv, Inc., 2.25%, 1/06/2027		3,070,000	3,038,513	0.70
Fiserv, Inc., 4.4%, 1/07/2049		884,000	973,545	0.22
Global Payments, Inc., 2.9%, 15/05/2030		2,251,000	2,213,048	0.51
IHS Markit Ltd., 4.75%, 15/02/2025		1,955,000	2,099,181	0.48
IHS Markit Ltd., 4%, 1/03/2026		395,000	420,675	0.10
IHS Markit Ltd., 4.25%, 1/05/2029		554,000	615,633	0.14
Iron Mountain, Inc., 4.5%, 15/02/2031		1,312,000	1,244,025	0.29

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Business Services, continued</b>				
Mastercard, Inc., 3.85%, 26/03/2050	USD	2,491,000	2,795,737	0.64
Visa, Inc., 2.05%, 15/04/2030		1,265,000	1,238,483	0.28
Visa, Inc., 3.65%, 15/09/2047		431,000	467,596	0.11
Visa, Inc., 2%, 15/08/2050		1,421,000	1,158,686	0.27
			24,564,381	5.64
<b>Cable TV</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 1/05/2032		1,144,000	1,102,530	0.25
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		1,335,000	1,630,988	0.38
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.375%, 1/05/2047		2,182,000	2,412,270	0.56
Comcast Corp., 1.95%, 15/01/2031		503,000	474,941	0.11
Sirius XM Radio, Inc., 4.125%, 1/07/2030		2,338,000	2,227,483	0.51
Time Warner Cable, Inc., 4.5%, 15/09/2042		573,000	579,643	0.13
			8,427,855	1.94
<b>Chemicals</b>				
RPM International, Inc., 4.55%, 1/03/2029		344,000	380,941	0.09
RPM International, Inc., 4.25%, 15/01/2048		175,000	194,494	0.05
Sherwin-Williams Co., 4.5%, 1/06/2047		883,000	1,020,216	0.23
			1,595,651	0.37
<b>Computer Software</b>				
Microsoft Corp., 3.45%, 8/08/2036		2,329,000	2,537,409	0.58
Microsoft Corp., 2.525%, 1/06/2050		583,000	527,711	0.12
Microsoft Corp., 2.921%, 17/03/2052		1,625,000	1,588,740	0.37
VeriSign, Inc., 4.75%, 15/07/2027		2,278,000	2,354,404	0.54
			7,008,264	1.61
<b>Computer Software - Systems</b>				
Apple, Inc., 2.05%, 11/09/2026		664,000	666,901	0.16
Apple, Inc., 1.7%, 5/08/2031		1,249,000	1,172,733	0.27
Apple, Inc., 4.5%, 23/02/2036		2,081,000	2,486,578	0.57
Apple, Inc., 2.7%, 5/08/2051		715,000	654,902	0.15
			4,981,114	1.15
<b>Conglomerates</b>				
Carrier Global Corp., 2.722%, 15/02/2030		2,559,000	2,527,745	0.58
Carrier Global Corp., 3.377%, 5/04/2040		1,944,000	1,924,101	0.44
Otis Worldwide Corp., 2.565%, 15/02/2030		3,662,000	3,621,723	0.83
Westinghouse Air Brake Technologies Corp., 3.2%, 15/06/2025		2,167,000	2,218,715	0.51
Westinghouse Air Brake Technologies Corp., 4.95%, 15/09/2028		1,286,000	1,431,252	0.33
			11,723,536	2.69
<b>Consumer Products</b>				
Hasbro, Inc., 3.9%, 19/11/2029		1,893,000	2,015,114	0.46
Mattel, Inc., 3.75%, 1/04/2029		2,005,000	1,979,938	0.46
			3,995,052	0.92
<b>Consumer Services</b>				
Booking Holdings, Inc., 3.6%, 1/06/2026		2,636,000	2,794,775	0.64
Booking Holdings, Inc., 3.55%, 15/03/2028		500,000	536,525	0.13
			3,331,300	0.77
<b>Electrical Equipment</b>				
Arrow Electronics, Inc., 3.875%, 12/01/2028		327,000	345,831	0.08
Ciena Corp., 4%, 31/01/2030		1,882,000	1,863,180	0.43
Commscope, Inc., 4.75%, 1/09/2029		2,478,000	2,373,750	0.54
			4,582,761	1.05
<b>Electronics</b>				
Broadcom, Inc., 4.3%, 15/11/2032		3,027,000	3,235,176	0.74
Broadcom, Inc., 3.469%, 15/04/2034		1,865,000	1,847,321	0.43

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Electronics, continued</b>				
NXP B.V./NXP Funding LLC/NXP USA, Inc., 2.5%, 11/05/2031	USD	1,271,000	1,216,821	0.28
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.25%, 11/05/2041		1,226,000	1,179,770	0.27
NXP B.V./NXP Funding LLC/NXP USA, Inc., 3.125%, 15/02/2042		1,747,000	1,647,496	0.38
Sensata Technologies, Inc., 4.375%, 15/02/2030		2,312,000	2,311,075	0.53
			11,437,659	2.63
<b>Emerging Market Quasi-Sovereign</b>				
Ecopetrol S.A. (Republic of Colombia), 5.375%, 26/06/2026		977,000	1,010,218	0.23
Ecopetrol S.A. (Republic of Colombia), 6.875%, 29/04/2030		877,000	940,109	0.22
Qatar Petroleum, 3.125%, 12/07/2041		2,121,000	2,055,037	0.47
			4,005,364	0.92
<b>Emerging Market Sovereign</b>				
United Mexican States, 2.659%, 24/05/2031		1,985,000	1,866,138	0.43
United Mexican States, 4.28%, 14/08/2041		1,409,000	1,379,820	0.32
			3,245,958	0.75
<b>Energy - Independent</b>				
Diamondback Energy, Inc., 3.125%, 24/03/2031		1,722,000	1,708,100	0.40
Hess Corp., 5.8%, 1/04/2047		1,114,000	1,403,415	0.32
			3,111,515	0.72
<b>Energy - Integrated</b>				
Cenovus Energy, Inc., 5.375%, 15/07/2025		1,428,000	1,560,941	0.36
Cenovus Energy, Inc., 4.4%, 15/04/2029		499,000	539,781	0.12
Cenovus Energy, Inc., 6.75%, 15/11/2039		361,000	470,812	0.11
Cenovus Energy, Inc., 3.75%, 15/02/2052		373,000	357,582	0.08
Eni S.p.A., 4.75%, 12/09/2028		1,017,000	1,138,854	0.26
Eni S.p.A., 4.25%, 9/05/2029		465,000	505,135	0.12
Total Capital International S.A., 3.127%, 29/05/2050		1,203,000	1,167,175	0.27
			5,740,280	1.32
<b>Entertainment</b>				
Royal Caribbean Cruises Ltd., 4.25%, 1/07/2026		2,948,000	2,752,783	0.63
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027		1,732,000	1,778,755	0.41
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		654,000	638,462	0.15
Air Lease Corp., 2.875%, 15/01/2032		3,209,000	3,051,229	0.70
Avolon Holdings Funding Ltd., 5.5%, 15/01/2026		143,000	155,361	0.03
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		3,059,000	2,925,204	0.67
			8,549,011	1.96
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 3.5%, 1/06/2030		1,198,000	1,270,114	0.29
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		1,883,000	2,091,151	0.48
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		969,000	1,249,377	0.29
Aramark Services, Inc., 6.375%, 1/05/2025		494,000	511,908	0.12
Aramark Services, Inc., 5%, 1/02/2028		1,384,000	1,373,620	0.31
Constellation Brands, Inc., 2.25%, 1/08/2031		1,766,000	1,670,759	0.38
Constellation Brands, Inc., 3.75%, 1/05/2050		1,050,000	1,071,311	0.25
Diageo Capital PLC, 2%, 29/04/2030		466,000	446,521	0.10
JBS USA Lux S.A./JBS USA Finance, Inc., 6.75%, 15/02/2028		82,000	87,433	0.02
JBS USA Lux S.A./JBS USA Finance, Inc., 6.5%, 15/04/2029		2,753,000	2,983,591	0.68
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030		850,000	901,510	0.21
JBS USA Lux S.A./JBS USA Finance, Inc., 3.75%, 1/12/2031		850,000	829,430	0.19
Lamb Weston Holdings, Inc., 4.375%, 31/01/2032		3,034,000	2,992,295	0.69
SYSCO Corp., 2.4%, 15/02/2030		522,000	507,552	0.12
SYSCO Corp., 2.45%, 14/12/2031		678,000	655,332	0.15
SYSCO Corp., 4.45%, 15/03/2048		1,066,000	1,172,386	0.27
			19,814,290	4.55

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Gaming &amp; Lodging

GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD	465,000	521,717	0.12
GLP Capital LP/GLP Financing II, Inc., 3.25%, 15/01/2032		921,000	889,667	0.20
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		3,002,000	2,848,688	0.66
Las Vegas Sands Corp., 3.9%, 8/08/2029		2,240,000	2,233,195	0.51
Marriott International, Inc., 3.75%, 1/10/2025		727,000	760,408	0.18
Marriott International, Inc., 4.625%, 15/06/2030		916,000	1,001,416	0.23
Marriott International, Inc., 2.85%, 15/04/2031		678,000	654,561	0.15
Marriott International, Inc., 3.5%, 15/10/2032		2,885,000	2,909,961	0.67
			11,819,613	2.72

## Insurance - Health

UnitedHealth Group, Inc., 2.3%, 15/05/2031		834,000	809,747	0.19
UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,369,000	1,600,442	0.37
UnitedHealth Group, Inc., 3.5%, 15/08/2039		431,000	447,156	0.10
UnitedHealth Group, Inc., 3.25%, 15/05/2051		758,000	755,157	0.17
			3,612,502	0.83

## Insurance - Property &amp; Casualty

Aon Corp., 3.75%, 2/05/2029		3,711,000	3,957,538	0.91
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		265,000	258,479	0.06
Marsh & McLennan Cos., Inc., 2.375%, 15/12/2031		678,000	655,503	0.15
Willis North America, Inc., 2.95%, 15/09/2029		1,808,000	1,795,509	0.41
			6,667,029	1.53

## International Market Quasi-Sovereign

Airport Authority Hong Kong, 3.25%, 12/01/2052		962,000	945,127	0.22
Ontario Teachers' Cadillac Fairview Properties, 2.5%, 15/10/2031		1,770,000	1,720,408	0.39
			2,665,535	0.61

## Machinery &amp; Tools

CNH Industrial Capital LLC, 3.85%, 15/11/2027		460,000	489,356	0.11
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## Major Banks

Australia and New Zealand Banking Group Ltd., 2.57%, 25/11/2035		1,217,000	1,126,259	0.26
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029		1,197,000	1,277,323	0.29
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		1,004,000	975,577	0.22
Bank of America Corp., 2.676% to 19/06/2040, FLR to 19/06/2041		3,524,000	3,213,554	0.74
Bank of America Corp., 3.311% to 22/04/2041, FLR to 22/04/2042		4,396,000	4,337,184	1.00
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		2,468,000	2,390,134	0.55
Commonwealth Bank of Australia, 3.61% to 12/09/2029, FLR to 12/09/2034		1,078,000	1,097,544	0.25
Commonwealth Bank of Australia, 3.305%, 11/03/2041		1,130,000	1,088,908	0.25
Credit Suisse Group AG, 4.194% to 1/04/2030, FLR to 1/04/2031		1,154,000	1,227,000	0.28
Goldman Sachs Group, Inc., 2.64% to 24/02/2027, FLR to 24/02/2028		968,000	969,625	0.22
Goldman Sachs Group, Inc., 2.6%, 7/02/2030		5,288,000	5,181,946	1.19
Goldman Sachs Group, Inc., 3.102% to 24/02/2032, FLR to 24/02/2033		968,000	973,538	0.22
Goldman Sachs Group, Inc., 2.908%, 21/07/2042		3,105,000	2,905,603	0.67
Goldman Sachs Group, Inc., 3.436% to 24/02/2042, FLR to 24/02/2043		922,000	919,755	0.21
HSBC Holdings PLC, 2.357% to 18/08/2030, FLR to 18/08/2031		2,379,000	2,236,563	0.51
HSBC Holdings PLC, 5.25%, 14/03/2044		587,000	716,069	0.16
JPMorgan Chase & Co., 3.782% to 1/02/2027, FLR to 1/02/2028		2,225,000	2,359,495	0.54
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		2,218,000	2,148,891	0.49
JPMorgan Chase & Co., 3.964%, 15/11/2048		1,028,000	1,122,889	0.26
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049		2,032,000	2,204,534	0.51
Mitsubishi UFJ Financial Group, Inc., 1.64% to 13/10/2026, FLR to 13/10/2027		1,091,000	1,052,164	0.24
Mitsubishi UFJ Financial Group, Inc., 2.494% to 13/10/2031, FLR to 13/10/2032		1,356,000	1,313,281	0.30
Morgan Stanley, 0.985% to 10/12/2025, FLR to 10/12/2026		1,779,000	1,689,433	0.39
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030		414,000	457,245	0.11
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031		7,447,000	7,384,633	1.70
Morgan Stanley, 3.622% to 1/04/2030, FLR to 1/04/2031		4,895,000	5,174,537	1.19
Morgan Stanley, 3.217% to 22/04/2041, FLR to 22/04/2042		1,344,000	1,333,087	0.31

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Major Banks, continued</b>				
National Australia Bank Ltd., 3.347% to 12/01/2032, FLR to 12/01/2037	USD	2,404,000	2,339,211	0.54
Nordea Bank Abp, 1.5%, 30/09/2026		678,000	655,131	0.15
Société Générale S.A., 2.797%, 19/01/2028		1,677,000	1,659,004	0.38
Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031		1,452,000	1,330,026	0.31
Toronto Dominion Bank, 2%, 10/09/2031		2,447,000	2,317,962	0.53
UBS Group AG, 3.126% to 13/08/2029, FLR to 13/08/2030		1,307,000	1,319,600	0.30
UBS Group AG, 3.179% to 11/02/2042, FLR to 11/02/2043		948,000	913,159	0.21
UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2069		1,737,000	1,634,864	0.38
UniCredit S.p.A., 2.569% to 22/09/2025, FLR to 22/09/2026		1,182,000	1,159,507	0.27
			70,205,235	16.13
<b>Medical &amp; Health Technology &amp; Services</b>				
Alcon, Inc., 2.6%, 27/05/2030		3,428,000	3,358,928	0.77
Becton, Dickinson and Co., 2.823%, 20/05/2030		2,628,000	2,630,290	0.60
Becton, Dickinson and Co., 4.685%, 15/12/2044		161,000	188,610	0.04
Becton, Dickinson and Co., 4.669%, 6/06/2047		2,342,000	2,736,949	0.63
HCA, Inc., 5.875%, 1/02/2029		1,582,000	1,787,660	0.41
HCA, Inc., 3.5%, 1/09/2030		473,000	470,820	0.11
HCA, Inc., 5.125%, 15/06/2039		175,000	202,309	0.05
Thermo Fisher Scientific, Inc., 2.8%, 15/10/2041		2,239,000	2,122,636	0.49
			13,498,202	3.10
<b>Medical Equipment</b>				
Boston Scientific Corp., 2.65%, 1/06/2030		1,366,000	1,348,191	0.31
Danaher Corp., 2.6%, 1/10/2050		1,918,000	1,691,379	0.39
Teleflex, Inc., 4.625%, 15/11/2027		1,130,000	1,152,600	0.26
Teleflex, Inc., 4.25%, 1/06/2028		1,400,000	1,389,122	0.32
			5,581,292	1.28
<b>Metals &amp; Mining</b>				
Anglo American Capital PLC, 2.625%, 10/09/2030		2,580,000	2,468,143	0.57
ArcelorMittal S.A., 4.25%, 16/07/2029		1,085,000	1,142,304	0.26
FMG Resources Ltd., 4.375%, 1/04/2031		1,801,000	1,812,256	0.42
Glencore Funding LLC, 2.85%, 27/04/2031		1,786,000	1,707,130	0.39
Novelis Corp., 4.75%, 30/01/2030		1,418,000	1,410,910	0.32
			8,540,743	1.96
<b>Midstream</b>				
Cheniere Corpus Christi Holdings LLC, 3.7%, 15/11/2029		812,000	843,734	0.19
DT Midstream, Inc., 4.125%, 15/06/2029		1,279,000	1,261,721	0.29
Energy Transfer LP, 4%, 1/10/2027		674,000	708,606	0.16
Energy Transfer LP, 3.75%, 15/05/2030		864,000	886,740	0.20
Energy Transfer Operating Co., 5%, 15/05/2050		1,501,000	1,624,468	0.37
EQM Midstream Partners LP, 4.5%, 15/01/2029		1,340,000	1,279,727	0.30
Galaxy Pipeline Assets Bidco Ltd., 1.75%, 30/09/2027		2,107,033	2,075,261	0.48
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		1,586,000	1,520,414	0.35
Plains All American Pipeline, 4.9%, 15/02/2045		868,000	884,746	0.20
Plains All American Pipeline LP/PAA Finance Corp., 4.65%, 15/10/2025		637,000	684,228	0.16
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		1,873,000	1,889,537	0.44
Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026		631,000	711,273	0.16
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		1,073,000	1,151,191	0.27
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		469,000	514,263	0.12
			16,035,909	3.69
<b>Municipals</b>				
Florida State Board of Administration Finance Corp. Rev., "A", 1.705%, 1/07/2027		4,401,000	4,324,403	0.99
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "B", 2.746%, 1/06/2034		885,000	860,916	0.20
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "B", 3%, 1/06/2046		850,000	863,895	0.20
New Jersey Economic Development Authority State Pension Funding Rev., "A", NPFG, 7.425%, 15/02/2029		2,000,000	2,465,721	0.57
			8,514,935	1.96



## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Natural Gas - Distribution</b>				
NiSource, Inc., 5.65%, 1/02/2045	USD	669,000	851,904	0.20
Sempra Energy, 3.25%, 15/06/2027		861,000	890,595	0.20
			1,742,499	0.40
<b>Natural Gas - Pipeline</b>				
APT Pipelines Ltd., 4.25%, 15/07/2027		292,000	314,508	0.07
APT Pipelines Ltd., 5%, 23/03/2035		691,000	812,627	0.19
			1,127,135	0.26
<b>Network &amp; Telecom</b>				
AT&T, Inc., 3.3%, 1/02/2052		548,000	501,921	0.12
Verizon Communications, Inc., 2.1%, 22/03/2028		1,323,000	1,289,421	0.30
Verizon Communications, Inc., 3.15%, 22/03/2030		843,000	867,235	0.20
Verizon Communications, Inc., 2.55%, 21/03/2031		3,085,000	3,012,478	0.69
Verizon Communications, Inc., 3.4%, 22/03/2041		1,820,000	1,802,248	0.41
			7,473,303	1.72
<b>Oils</b>				
Puma International Financing S.A., 5%, 24/01/2026		2,265,000	2,257,073	0.52
Valero Energy Corp., 2.8%, 1/12/2031		1,734,000	1,651,715	0.38
			3,908,788	0.90
<b>Other Banks &amp; Diversified Financials</b>				
Mizrahi Tefahot Bank Ltd., 3.077% to 7/04/2026, FLR to 7/04/2031		1,249,000	1,220,273	0.28
<b>Railroad &amp; Shipping</b>				
Canadian Pacific Railway Co., 3%, 2/12/2041		463,000	444,656	0.10
Canadian Pacific Railway Co., 3.1%, 2/12/2051		688,000	656,896	0.15
			1,101,552	0.25
<b>Real Estate - Apartment</b>				
American Homes 4 Rent L.P., REIT, 2.375%, 15/07/2031		1,831,000	1,736,881	0.40
American Homes 4 Rent L.P., REIT, 3.375%, 15/07/2051		1,826,000	1,700,364	0.39
			3,437,245	0.79
<b>Real Estate - Office</b>				
Corporate Office Property LP, REIT, 2.75%, 15/04/2031		3,294,000	3,168,125	0.73
<b>Real Estate - Other</b>				
EPR Properties, REIT, 3.6%, 15/11/2031		1,127,000	1,078,262	0.25
Lexington Realty Trust Co., 2.375%, 1/10/2031		2,251,000	2,092,021	0.48
W.P. Carey, Inc., REIT, 2.45%, 1/02/2032		1,908,000	1,818,014	0.42
			4,988,297	1.15
<b>Real Estate - Retail</b>				
Brixmor Operating Partnership LP, REIT, 4.125%, 15/05/2029		1,249,000	1,345,963	0.31
Brixmor Operating Partnership LP, REIT, 4.05%, 1/07/2030		1,261,000	1,346,481	0.31
Brixmor Operating Partnership LP, REIT, 2.5%, 16/08/2031		1,548,000	1,461,351	0.33
Spirit Realty, LP, REIT, 4.45%, 15/09/2026		631,000	682,728	0.16
Spirit Realty, LP, REIT, 3.2%, 15/02/2031		1,291,000	1,296,471	0.30
STORE Capital Corp., REIT, 4.625%, 15/03/2029		616,000	671,860	0.15
STORE Capital Corp., REIT, 2.7%, 1/12/2031		1,756,000	1,648,511	0.38
			8,453,365	1.94
<b>Retailers</b>				
Alimentation Couche-Tard, Inc., 3.8%, 25/01/2050		1,075,000	1,098,672	0.25
Home Depot, Inc., 3.3%, 15/04/2040		1,954,000	1,988,769	0.46
Home Depot, Inc., 4.875%, 15/02/2044		484,000	597,042	0.14
Kohl's Corp., 3.375%, 1/05/2031		2,615,000	2,575,164	0.59
MercadoLibre, Inc., 3.125%, 14/01/2031		2,583,000	2,326,250	0.53
Nordstrom, Inc., 4.25%, 1/08/2031		1,775,000	1,641,307	0.38
Nordstrom, Inc., 5%, 15/01/2044		763,000	680,024	0.16
			10,907,228	2.51
<b>Specialty Stores</b>				
DICK'S Sporting Goods, 3.15%, 15/01/2032		878,000	858,792	0.20

## MFS Meridian Funds - U.S. Corporate Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Specialty Stores, continued

DICK'S Sporting Goods, 4.1%, 15/01/2052	USD	1,593,000	1,506,124	0.34
			2,364,916	0.54

## Telecommunications - Wireless

American Tower Corp., REIT, 3.6%, 15/01/2028		258,000	269,448	0.06
American Tower Corp., REIT, 3.8%, 15/08/2029		1,262,000	1,331,313	0.30
American Tower Corp., REIT, 2.1%, 15/06/2030		1,440,000	1,341,468	0.31
American Tower Corp., REIT, 2.95%, 15/01/2051		1,787,000	1,553,848	0.36
Cellnex Finance Co. S.A., 3.875%, 7/07/2041		2,127,000	1,969,049	0.45
Crown Castle International Corp., 4.45%, 15/02/2026		1,409,000	1,515,392	0.35
Crown Castle International Corp., 3.65%, 1/09/2027		695,000	728,709	0.17
Millicom International Cellular S.A., 4.5%, 27/04/2031		2,025,000	1,984,191	0.46
T-Mobile USA, Inc., 2.625%, 15/04/2026		1,854,000	1,816,920	0.42
T-Mobile USA, Inc., 2.05%, 15/02/2028		2,466,000	2,372,672	0.54
T-Mobile USA, Inc., 3%, 15/02/2041		3,736,000	3,377,747	0.78
T-Mobile USA, Inc., 4.5%, 15/04/2050		460,000	503,971	0.11
Vodafone Group PLC, 4.125% to 4/06/2031, FLR to 4/06/2081		2,934,000	2,794,694	0.64
			21,559,422	4.95

## Transportation - Services

ERAC USA Finance LLC, 7%, 15/10/2037		105,000	148,988	0.03
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## Utilities - Electric Power

American Transmission Systems, Inc., 2.65%, 15/01/2032		432,000	423,648	0.10
Berkshire Hathaway Energy Co., 4.5%, 1/02/2045		415,000	472,827	0.11
Berkshire Hathaway Energy Co., 4.25%, 15/10/2050		874,000	995,225	0.23
CenterPoint Energy, Inc., 2.65%, 1/06/2031		1,729,000	1,690,082	0.39
Dominion Energy, Inc., 2.25%, 15/08/2031		668,000	635,724	0.15
Duke Energy Carolinas LLC, 2.45%, 1/02/2030		2,372,000	2,339,832	0.54
Duke Energy Corp., 3.3%, 15/06/2041		1,188,000	1,138,366	0.26
Enel Finance International N.V., 4.75%, 25/05/2047		525,000	603,332	0.14
Energy, Inc., 2.9%, 15/09/2029		4,266,000	4,266,578	0.98
FirstEnergy Corp., 4.4%, 15/07/2027		1,267,000	1,291,076	0.30
FirstEnergy Corp., 2.65%, 1/03/2030		1,175,000	1,106,406	0.25
FirstEnergy Corp., 3.4%, 1/03/2050		1,830,000	1,641,051	0.38
Florida Power & Light Co., 2.85%, 1/04/2025		729,000	749,293	0.17
Florida Power & Light Co., 2.45%, 3/02/2032		644,000	637,626	0.15
Florida Power & Light Co., 3.95%, 1/03/2048		729,000	820,224	0.19
Jersey Central Power & Light Co., 2.75%, 1/03/2032		1,864,000	1,836,934	0.42
NextEra Energy Capital Holdings, Inc., 2.44%, 15/01/2032		644,000	621,017	0.14
NextEra Energy Capital Holdings, Inc., 3.8%, 15/03/2082		1,303,000	1,277,289	0.29
Pacific Gas & Electric Co., 2.5%, 1/02/2031		2,687,000	2,456,345	0.56
Pacific Gas & Electric Co., 4.95%, 1/07/2050		843,000	860,641	0.20
Southern California Edison Co., 4.5%, 1/09/2040		727,000	780,946	0.18
Southern California Edison Co., 3.65%, 1/02/2050		1,233,000	1,225,194	0.28
Southern Co., 3.7%, 30/04/2030		684,000	721,832	0.16
Virginia Electric & Power Co., 2.875%, 15/07/2029		772,000	789,854	0.18
			29,381,342	6.75

<b>Total Bonds (Identified Cost, \$431,206,493)</b>			<b>418,197,059</b>	<b>96.09</b>
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## SHORT-TERM OBLIGATIONS (y)

Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$2,074,000)	USD	2,074,000	2,074,000	0.48
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Total Transferable Securities and Money Market Instruments Traded on a Regulated Market  
(Identified Cost, \$433,280,493)

420,271,059 96.57

## OTHER ASSETS, LESS LIABILITIES

14,939,052 3.43

## NET ASSETS

435,210,111 100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds - U.S. Government Bond Fund**

(Expressed in U.S. Dollars)

<b>Name of Security</b>		<b>Shares/Par</b>	<b>Market Value (\$)</b>	<b>Net Assets (%)</b>
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS</b>				
<b>Asset-Backed &amp; Securitized</b>				
ACREC 2021-FL1 Ltd., "AS", FLR, 1.609%, 16/10/2036	USD	993,000	987,402	0.32
ACREC 2021-FL1 Ltd., "B", FLR, 1.909%, 16/10/2036		770,500	767,176	0.25
Allegro CLO Ltd., 2016-1A, "CR2", 2.241%, 15/01/2030		1,779,356	1,779,714	0.58
Arbor Multi-Family Mortgage Securities Trust, 2021-MF3, "XA", 0.743%, 15/10/2054 (i)		8,519,432	455,091	0.15
Arbor Realty Trust, Inc., CLO, 2021-FL3, "AS", FLR, 1.509%, 15/08/2034		849,000	840,612	0.28
AREIT 2022-CRE6 Trust, "AS", FLR, 1.75%, 17/11/2024		1,068,500	1,068,500	0.35
BDS 2021-FL9 Ltd., "A", 1.174%, 16/11/2038		761,500	759,646	0.25
BSPDF 2021-FL1 Issuer Ltd., "A", 1.391%, 15/10/2036		473,000	470,390	0.15
BSPDF 2021-FL1 Issuer Ltd., "AS", FLR, 1.589%, 15/10/2036		598,500	598,500	0.20
BSPRT 2021-FL6 Issuer Ltd., "AS", FLR, 1.409%, 15/03/2036		938,500	935,040	0.31
BXMT 2021-FL4 Ltd., "AS", FLR, 1.409%, 15/05/2038		1,085,500	1,078,725	0.35
COMM 2013-WWP Mortgage Trust, "D", 3.897%, 10/03/2031		1,436,000	1,471,448	0.48
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047		1,729,200	1,800,531	0.59
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		533,000	552,639	0.18
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		1,000,000	1,051,585	0.35
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057		66,272	68,891	0.02
GS Mortgage Securities Trust, 2015-GC32, "A2", 3.062%, 10/07/2048		79,406	80,093	0.03
KREF 2018-FT1 Ltd., "AS", FLR, 1.406%, 15/02/2039		270,500	269,242	0.09
LoanCore 2021-CRE5 Ltd., "AS", FLR, 1.859%, 15/07/2036		921,500	920,392	0.30
LoanCore 2021-CRE6 Ltd., "AS", FLR, 1.759%, 15/11/2038		1,008,500	1,008,809	0.33
MF1 2021-FL5 Ltd., "AS", FLR, 1.37%, 15/07/2036		846,000	837,534	0.27
MF1 2021-FL5 Ltd., "B", FLR, 1.62%, 15/07/2036		726,000	718,746	0.24
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.836%, 15/12/2051 (i)		3,631,862	174,868	0.06
PFP III 2021-8 Ltd., "AS", FLR, 1.358%, 9/08/2037		717,000	713,938	0.23
ReadyCap Commercial Mortgage Trust, 2021-FL7, "A", FLR, 1.301%, 25/11/2036		514,959	512,170	0.17
ReadyCap Commercial Mortgage Trust, 2021-FL7, "AS", FLR, 1.601%, 25/11/2036		158,500	157,026	0.05
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050		800,000	846,657	0.28
Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059		1,460,000	1,545,816	0.51
Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.949%, 15/01/2052 (i)		2,055,701	115,741	0.04
			22,586,922	7.41
<b>Automotive</b>				
Hyundai Capital America, 2.85%, 1/11/2022		378,000	381,407	0.13
Hyundai Capital America, 2.375%, 10/02/2023		306,000	309,128	0.10
			690,535	0.23
<b>Consumer Services</b>				
Conservation Fund, 3.474%, 15/12/2029		382,000	395,802	0.13
<b>Industrial</b>				
Howard University, Washington D.C., 2.738%, 1/10/2022		73,000	73,300	0.02
Howard University, Washington D.C., 2.801%, 1/10/2023		80,000	80,536	0.03
Howard University, Washington D.C., AGM, 2.416%, 1/10/2024		89,000	89,522	0.03
Howard University, Washington D.C., AGM, 2.516%, 1/10/2025		110,000	109,694	0.03
			353,052	0.11
<b>Medical &amp; Health Technology &amp; Services</b>				
ProMedica Toledo Hospital, "B", AGM, 5.325%, 15/11/2028		671,000	771,648	0.25
ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038		442,000	506,706	0.17
			1,278,354	0.42
<b>Mortgage-Backed</b>				
Fannie Mae, 5.5%, 1/05/2022–1/05/2044		1,978,355	2,231,665	0.74
Fannie Mae, 2.152%, 25/01/2023		241,535	242,702	0.08
Fannie Mae, 2.41%, 1/05/2023		238,082	240,619	0.08
Fannie Mae, 2.55%, 1/05/2023		203,955	206,364	0.07
Fannie Mae, 5%, 1/03/2024–1/03/2042		1,357,166	1,519,468	0.49
Fannie Mae, 4.5%, 1/05/2025–1/06/2044		3,390,500	3,711,729	1.24
Fannie Mae, 2.568%, 25/12/2026		1,375,680	1,420,239	0.47
Fannie Mae, 4%, 25/03/2028–1/07/2048		7,541,649	8,141,865	2.67

## MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
BONDS, continued				
Mortgage-Backed, continued				
Fannie Mae, 3%, 1/11/2028–25/05/2053	USD	3,868,059	3,999,451	1.29
Fannie Mae, 2.5%, 1/11/2031–1/10/2046		695,517	700,326	0.23
Fannie Mae, 3.5%, 25/12/2031–25/02/2036		327,895	32,823	0.01
Fannie Mae, 6.5%, 1/02/2032–1/10/2037		259,870	290,598	0.08
Fannie Mae, 3%, 25/02/2033 (i)		302,627	29,889	0.01
Fannie Mae, 6%, 1/01/2036–1/06/2038		355,786	405,921	0.14
Fannie Mae, 3.5%, 1/04/2038–1/12/2047		5,066,925	5,357,366	1.76
Fannie Mae, 2%, 25/10/2040–25/04/2046		345,239	345,036	0.11
Fannie Mae, 1.75%, 25/09/2041–25/10/2041		1,147,976	1,144,578	0.37
Fannie Mae, 2.75%, 25/09/2042		376,511	385,200	0.13
Fannie Mae, UMBS, 2%, 1/02/2042–1/02/2051		1,540,792	1,514,633	0.50
Fannie Mae, UMBS, 5.5%, 1/05/2044		289,987	328,356	0.11
Fannie Mae, UMBS, 3.5%, 1/05/2049		130,099	138,602	0.05
Fannie Mae, UMBS, 2.5%, 1/02/2050–1/01/2052		3,434,365	3,447,185	1.12
Fannie Mae, UMBS, 3%, 1/12/2051–1/12/2051		1,351,799	1,387,016	0.45
Freddie Mac, 5.5%, 1/05/2022–1/09/2041		597,074	676,443	0.22
Freddie Mac, 4.5%, 1/11/2022–1/05/2042		848,195	927,973	0.30
Freddie Mac, 3.32%, 25/02/2023		941,287	960,863	0.32
Freddie Mac, 5%, 1/04/2023–1/12/2044		1,862,613	2,080,668	0.67
Freddie Mac, 6%, 1/06/2023–1/06/2038		280,893	317,161	0.10
Freddie Mac, 3.06%, 25/07/2023		946,000	968,537	0.32
Freddie Mac, 3.458%, 25/08/2023		2,610,000	2,688,285	0.88
Freddie Mac, 0.894%, 25/04/2024 (i)		7,597,386	125,037	0.04
Freddie Mac, 0.603%, 25/07/2024 (i)		9,397,004	95,149	0.03
Freddie Mac, 3.064%, 25/08/2024		908,880	939,862	0.31
Freddie Mac, 2.67%, 25/12/2024		1,828,000	1,879,258	0.62
Freddie Mac, 2.811%, 25/01/2025		1,444,000	1,491,021	0.49
Freddie Mac, 3.329%, 25/05/2025		2,111,000	2,216,756	0.73
Freddie Mac, 4%, 1/07/2025–1/01/2041		400,119	428,239	0.14
Freddie Mac, 3.01%, 25/07/2025		450,000	468,877	0.15
Freddie Mac, 3.5%, 15/11/2025–1/12/2046		5,472,819	5,754,547	1.89
Freddie Mac, 3.3%, 25/10/2026		1,547,000	1,648,399	0.54
Freddie Mac, 3.117%, 25/06/2027		1,184,000	1,258,432	0.41
Freddie Mac, 0.576%, 25/07/2027 (i)		15,785,135	448,402	0.15
Freddie Mac, 0.428%, 25/08/2027 (i)		13,630,205	299,024	0.10
Freddie Mac, 0.291%, 25/01/2028 (i)		22,544,458	393,764	0.13
Freddie Mac, 0.302%, 25/01/2028 (i)		9,314,471	167,400	0.05
Freddie Mac, 0.132%, 25/02/2028 (i)		26,072,684	240,335	0.08
Freddie Mac, 2.5%, 15/03/2028		88,772	89,408	0.03
Freddie Mac, 0.119%, 25/04/2028 (i)		16,673,786	143,511	0.05
Freddie Mac, 3%, 15/06/2028–25/08/2049		3,668,958	3,799,611	1.27
Freddie Mac, 5.5%, 15/02/2036 (i)		74,094	13,121	0.00
Freddie Mac, 2%, 15/08/2036		590,994	594,462	0.19
Freddie Mac, 6.5%, 1/05/2037		7,703	8,696	0.00
Freddie Mac, 4.5%, 15/12/2040 (i)		26,290	2,501	0.00
Freddie Mac, 1.75%, 15/08/2041		303,163	304,270	0.10
Freddie Mac, UMBS, 2.5%, 1/08/2040–1/12/2051		1,255,196	1,260,669	0.41
Freddie Mac, UMBS, 2%, 1/02/2042		800,000	791,092	0.26
Freddie Mac, UMBS, 3%, 1/02/2050–1/01/2052		1,187,386	1,226,743	0.40
Ginnie Mae, 5.5%, 15/01/2033–20/01/2042		339,797	382,459	0.12
Ginnie Mae, 5.69%, 20/08/2034		296,543	329,678	0.11
Ginnie Mae, 4%, 16/05/2039–20/07/2049		683,770	723,131	0.23
Ginnie Mae, 4.5%, 15/08/2039–20/07/2049		1,149,457	1,277,217	0.42
Ginnie Mae, 3.5%, 20/10/2041 (i)		115,264	7,699	0.00

## MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Mortgage-Backed, continued</b>				
Ginnie Mae, 3.5%, 15/12/2041–20/07/2043	USD	1,415,303	1,516,798	0.50
Ginnie Mae, 2.5%, 20/06/2042–20/11/2051		4,695,219	4,730,918	1.55
Ginnie Mae, 4%, 16/08/2042 (i)		128,776	17,453	0.01
Ginnie Mae, 2.25%, 20/09/2043		255,696	256,464	0.08
Ginnie Mae, 3%, 20/04/2045–20/02/2052		3,950,467	4,070,541	1.35
Ginnie Mae, 2%, 20/01/2052		2,525,000	2,499,032	0.82
Ginnie Mae, 0.585%, 16/02/2059 (i)		462,218	19,110	0.01
Ginnie Mae, TBA, 3.5%, 15/02/2052		925,000	957,953	0.31
Ginnie Mae, TBA, 3%, 22/02/2052		1,400,000	1,433,031	0.47
Ginnie Mae, TBA, 4%, 22/02/2052		1,429,198	1,494,070	0.49
UMBS, TBA, 2.5%, 17/02/2037–25/03/2052		14,925,000	14,900,518	4.89
UMBS, TBA, 3%, 17/02/2037–25/03/2052		4,700,000	4,805,871	1.58
UMBS, TBA, 2%, 17/03/2037–14/03/2052		31,825,000	31,129,119	10.21
UMBS, TBA, 3.5%, 14/02/2052–14/03/2052		3,050,000	3,173,429	1.04
			145,654,638	47.77
<b>Municipals</b>				
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 1.838%, 1/12/2023		188,000	188,602	0.06
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.064%, 1/12/2024		377,000	378,165	0.12
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.214%, 1/12/2025		283,000	283,821	0.09
Chicago, IL, Transit Authority Sales Tax Receipts Refunding Rev., Taxable, "B", 2.481%, 1/12/2026		660,000	666,142	0.22
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., "B", 3%, 1/06/2046		600,000	609,808	0.20
Massachusetts Educational Financing Authority, Education Loan Rev., "A", 2.562%, 1/07/2026		90,000	91,490	0.03
Michigan Finance Authority Tobacco Settlement Asset-Backed Rev. (2006 Sold Tobacco Receipts), "A-1", 2.326%, 1/06/2030		340,012	341,935	0.11
Philadelphia, PA, School District, "A", AGM, 5.995%, 1/09/2030		600,000	751,193	0.25
Rhode Island Student Loan Authority, Education Loan Rev., "1", 2.195%, 1/12/2039		45,000	43,944	0.02
Texas Transportation Commission, Central Texas Turnpike System First Tier Refunding Rev., Taxable, "B", 1.98%, 15/08/2042		525,000	527,282	0.17
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.497%, 1/06/2024		300,000	297,263	0.10
West Virginia Tobacco Settlement Financing Authority Asset-Backed Refunding, "A-1", 1.647%, 1/06/2025		245,000	240,884	0.08
			4,420,529	1.45
<b>Supranational</b>				
Inter-American Development Bank, 4.375%, 24/01/2044		442,000	586,459	0.19
<b>U.S. Government Agencies and Equivalents</b>				
Small Business Administration, 4.98%, 1/11/2023		10,195	10,445	0.00
Small Business Administration, 4.89%, 1/12/2023		28,848	29,423	0.01
Small Business Administration, 4.77%, 1/04/2024		35,691	36,501	0.01
Small Business Administration, 4.99%, 1/09/2024		25,496	25,992	0.01
Small Business Administration, 4.86%, 1/10/2024		14,764	15,132	0.01
Small Business Administration, 4.86%, 1/01/2025		20,223	20,802	0.01
Small Business Administration, 5.11%, 1/04/2025		24,804	25,577	0.01
Small Business Administration, 5.16%, 1/02/2028		96,619	100,955	0.03
Small Business Administration, 2.21%, 1/02/2033		249,561	249,116	0.08
Small Business Administration, 2.22%, 1/03/2033		388,954	388,470	0.13
Small Business Administration, 3.15%, 1/07/2033		271,336	279,970	0.09
Tennessee Valley Authority, 0.75%, 15/05/2025		692,000	675,603	0.22
			1,857,986	0.61
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 6.25%, 15/08/2023		857,000	925,560	0.30
U.S. Treasury Bonds, 6%, 15/02/2026		62,000	72,896	0.02
U.S. Treasury Bonds, 6.75%, 15/08/2026		614,000	752,174	0.25
U.S. Treasury Bonds, 2.25%, 15/02/2027		5,100,000	5,256,187	1.72
U.S. Treasury Bonds, 4.5%, 15/02/2036		560,000	746,463	0.25
U.S. Treasury Bonds, 4.5%, 15/08/2039		734,300	1,001,975	0.33
U.S. Treasury Bonds, 3.75%, 15/08/2041		1,538,000	1,934,095	0.63

## MFS Meridian Funds - U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>U.S. Treasury Obligations, continued</b>				
U.S. Treasury Bonds, 3.125%, 15/02/2043	USD	476,500	552,554	0.18
U.S. Treasury Bonds, 2.875%, 15/05/2043		7,495,400	8,376,988	2.75
U.S. Treasury Bonds, 2.5%, 15/02/2045 (g)		10,295,000	10,860,823	3.56
U.S. Treasury Bonds, 3%, 15/11/2045		1,600,000	1,845,250	0.61
U.S. Treasury Bonds, 2.875%, 15/11/2046		3,105,000	3,524,054	1.16
U.S. Treasury Notes, 2.625%, 28/02/2023		5,000,000	5,095,313	1.67
U.S. Treasury Notes, 2.5%, 31/03/2023		4,000,000	4,074,688	1.34
U.S. Treasury Notes, 0.125%, 31/05/2023		3,704,000	3,662,909	1.20
U.S. Treasury Notes, 2.5%, 15/08/2023		10,145,000	10,371,677	3.40
U.S. Treasury Notes, 0.125%, 31/08/2023		8,869,000	8,739,083	2.87
U.S. Treasury Notes, 0.375%, 31/10/2023		1,697,100	1,675,422	0.55
U.S. Treasury Notes, 2.75%, 15/02/2024		1,176,000	1,212,934	0.40
U.S. Treasury Notes, 0.25%, 30/09/2025		8,998,000	8,601,174	2.82
U.S. Treasury Notes, 2.625%, 31/12/2025		4,600,000	4,793,883	1.57
U.S. Treasury Notes, 2.875%, 15/05/2028		9,650,000	10,316,830	3.38
U.S. Treasury Notes, 2.375%, 15/05/2029		6,715,000	7,003,797	2.30
U.S. Treasury Notes, 1.625%, 15/08/2029		8,091,000	8,029,685	2.63
U.S. Treasury Notes, 1.75%, 15/11/2029		5,874,000	5,882,260	1.93
U.S. Treasury Notes, 1.875%, 15/11/2051		2,320,000	2,199,650	0.72
			117,508,324	38.54
<b>Total Bonds (Identified Cost, \$294,816,490)</b>			<b>295,332,601</b>	<b>96.86</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Alphabet, Inc., 0.07%, 11/02/2022	USD	10,500,000	10,499,839	3.44
Apple, Inc., 0.06%, 14/02/2022		10,000,000	9,999,841	3.28
Federal Home Loan Bank, 0.00%, 1/02/2022		5,946,000	5,946,000	1.95
Toronto Dominion Bank, 0.07%, 3/02/2022		10,500,000	10,499,939	3.45
<b>Total Short-Term Obligations (Identified Cost, \$36,945,538)</b>			<b>36,945,619</b>	<b>12.12</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$331,762,028)</b>			<b>332,278,220</b>	<b>108.98</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>(27,378,097)</b>	<b>(8.98)</b>
<b>NET ASSETS</b>			<b>304,900,123</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.S. Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Apparel Manufacturers</b>				
NIKE, Inc., "B"		3,252	481,524	0.88
<b>Biotechnology</b>				
Vertex Pharmaceuticals, Inc.		1,385	336,624	0.62
<b>Broadcasting</b>				
Netflix, Inc.		1,471	628,323	1.15
<b>Brokerage &amp; Asset Managers</b>				
Charles Schwab Corp.		8,474	743,170	1.36
CME Group, Inc.		1,450	332,775	0.61
			1,075,945	1.97
<b>Business Services</b>				
Clarivate PLC		13,363	219,955	0.40
CoStar Group, Inc.		5,564	390,370	0.71

## MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS, continued			
Business Services, continued			
Equifax, Inc.	1,798	431,089	0.79
MSCI, Inc.	1,840	986,461	1.81
PayPal Holdings, Inc.	4,944	850,071	1.56
Verisk Analytics, Inc., "A"	3,932	771,183	1.41
		3,649,129	6.68
Cable TV			
Charter Communications, Inc., "A"	1,015	602,240	1.10
Computer Software			
Adobe Systems, Inc.	3,920	2,094,456	3.84
Atlassian Corp. PLC, "A"	852	276,338	0.51
Autodesk, Inc.	2,576	643,459	1.18
Black Knight, Inc.	1,780	132,788	0.24
Bumble, Inc., "A"	1,938	57,190	0.10
Cadence Design Systems, Inc.	2,592	394,347	0.72
Intuit, Inc.	2,674	1,484,685	2.72
Microsoft Corp.	17,004	5,287,904	9.68
salesforce.com, inc.	3,026	703,938	1.29
Synopsys, Inc.	1,023	317,642	0.58
		11,392,747	20.86
Computer Software - Systems			
Apple, Inc.	15,762	2,754,883	5.05
Block, Inc., "A"	2,046	250,205	0.46
ServiceNow, Inc.	1,113	651,973	1.19
Shopify, Inc.	130	125,351	0.23
TransUnion	4,933	508,691	0.93
		4,291,103	7.86
Construction			
Sherwin-Williams Co.	2,988	856,092	1.57
Vulcan Materials Co.	4,121	784,267	1.43
		1,640,359	3.00
Consumer Products			
Colgate-Palmolive Co.	6,421	529,412	0.97
Estee Lauder Cos., Inc., "A"	2,617	815,954	1.49
		1,345,366	2.46
Consumer Services			
Uber Technologies, Inc.	6,038	225,821	0.41
Electrical Equipment			
AMETEK, Inc.	3,727	509,742	0.93
Johnson Controls International PLC	4,396	319,457	0.59
		829,199	1.52
Electronics			
Applied Materials, Inc.	2,662	367,835	0.67
ASML Holding N.V., ADR	807	546,500	1.00
Lam Research Corp.	1,257	741,530	1.36
NVIDIA Corp.	6,468	1,583,755	2.90
		3,239,620	5.93
Gaming & Lodging			
Hilton Worldwide Holdings, Inc.	2,256	327,368	0.60
MGM Resorts International	3,194	136,448	0.25
		463,816	0.85
General Merchandise			
Dollar General Corp.	916	190,968	0.35
Insurance			
Aon PLC	1,466	405,261	0.74

## MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Internet</b>			
Alphabet, Inc., "A"	1,262	3,415,060	6.25
Alphabet, Inc., "C"	377	1,023,167	1.88
Match Group, Inc.	3,879	437,163	0.80
Meta Platforms, Inc., "A"	4,658	1,459,165	2.67
		6,334,555	11.60
<b>Leisure &amp; Toys</b>			
Activision Blizzard, Inc.	2,463	194,602	0.36
Electronic Arts, Inc.	3,129	415,093	0.76
Roblox Corp., "A"	2,121	139,689	0.26
Take-Two Interactive Software, Inc.	609	99,474	0.18
		848,858	1.56
<b>Machinery &amp; Tools</b>			
Roper Technologies, Inc.	685	299,455	0.55
<b>Medical &amp; Health Technology &amp; Services</b>			
ICON PLC	2,161	574,221	1.05
<b>Medical Equipment</b>			
Abbott Laboratories	7,648	974,814	1.78
Becton, Dickinson and Co.	634	161,125	0.30
Boston Scientific Corp.	17,282	741,398	1.36
Danaher Corp.	4,340	1,240,328	2.27
Edwards Lifesciences Corp.	4,198	458,421	0.84
STERIS PLC	897	201,287	0.37
Thermo Fisher Scientific, Inc.	1,916	1,113,771	2.04
		4,891,144	8.96
<b>Network &amp; Telecom</b>			
Equinix, Inc., REIT	273	197,898	0.36
<b>Other Banks &amp; Diversified Financials</b>			
Mastercard, Inc., "A"	4,779	1,846,510	3.38
Visa, Inc., "A"	6,266	1,417,181	2.60
		3,263,691	5.98
<b>Pharmaceuticals</b>			
Zoetis, Inc.	3,527	704,659	1.29
<b>Railroad &amp; Shipping</b>			
Canadian Pacific Railway Ltd.	3,677	262,538	0.48
<b>Restaurants</b>			
Chipotle Mexican Grill, Inc., "A"	192	285,231	0.52
Starbucks Corp.	1,553	152,691	0.28
		437,922	0.80
<b>Specialty Chemicals</b>			
Air Products & Chemicals, Inc.	574	161,937	0.30
<b>Specialty Stores</b>			
Amazon.com, Inc.	1,351	4,041,476	7.40
Lululemon Athletica, Inc.	594	198,253	0.36
Ross Stores, Inc.	1,734	169,499	0.31
Sea Ltd., ADR	1,358	204,121	0.38
		4,613,349	8.45
<b>Telecommunications - Wireless</b>			
American Tower Corp., REIT	1,300	326,950	0.60
<b>Total Common Stocks (Identified Cost, \$45,643,031)</b>		<b>53,715,222</b>	<b>98.36</b>



## MFS Meridian Funds - U.S. Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$100,000)	USD	100,000	100,000	0.18
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$45,743,031)			53,815,222	98.54
<b>OTHER ASSETS, LESS LIABILITIES</b>			794,836	1.46
<b>NET ASSETS</b>			54,610,058	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Aerospace &amp; Defense</b>				
TransDigm, Inc., 4.625%, 15/01/2029	USD	1,601,000	1,520,406	0.25
<b>Asset-Backed &amp; Securitized</b>				
ACRES 2021-FL2 Issuer Ltd., "C", FLR, 2.756%, 15/01/2037		998,000	998,482	0.17
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 1.729%, 21/10/2028		1,609,799	1,614,202	0.27
Allegro CLO Ltd., 2016-1A, "CR2", 2.241%, 15/01/2030		3,725,053	3,725,802	0.62
Arbor Realty Trust, Inc., CLO, 2018-FL1, "A", FLR, 1.256%, 15/06/2028		2,020,000	2,014,950	0.33
Arbor Realty Trust, Inc., CLO, 2020-FL1, "C", FLR, 2.217%, 15/02/2035		1,298,500	1,287,128	0.21
Arbor Realty Trust, Inc., CLO, 2021-FL1, "C", FLR, 2.106%, 15/12/2035		323,000	319,768	0.05
Arbor Realty Trust, Inc., CLO, 2021-FL1, "D", FLR, 3.059%, 15/12/2035		296,500	295,778	0.05
Arbor Realty Trust, Inc., CLO, 2021-FL2, "B", FLR, 1.706%, 15/05/2036		371,500	366,853	0.06
Arbor Realty Trust, Inc., CLO, 2021-FL4, "C", FLR, 2.39%, 15/11/2036		1,095,000	1,094,002	0.18
Arbor Realty Trust, Inc., CLO, 2022-FL1, "D", FLR, 3.05%, 15/01/2037		2,933,500	2,933,501	0.49
AREIT 2019-CRE3 Trust, "A", FLR, 1.184%, 14/09/2036		418,612	418,360	0.07
AREIT 2019-CRE3 Trust, "B", FLR, 1.714%, 14/09/2036		764,500	761,717	0.13
AREIT 2019-CRE3 Trust, "C", FLR, 2.07%, 14/09/2036		667,000	663,759	0.11
AREIT 2019-CRE3 Trust, "D", FLR, 2.814%, 14/09/2036		656,000	648,016	0.11
AREIT 2022-CRE6 Trust, "B", FLR, 1.95%, 17/11/2024		357,000	357,000	0.06
AREIT 2022-CRE6 Trust, "C", FLR, 2.25%, 17/12/2024		736,500	736,500	0.12
AREIT 2022-CRE6 Trust, "D", FLR, 2.95%, 17/12/2024		312,000	312,000	0.05
Atrium XII Corp., 2012-A, "B1R", FLR, 1.609%, 22/04/2027		1,950,000	1,949,023	0.32
Bayview Commercial Asset Trust, 0%, 25/12/2036 (i)		81,061	8	0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 1.701%, 28/12/2040		35,754	40,120	0.01
BDS 2021-FL7 Ltd., "B", FLR, 1.604%, 16/06/2036		408,500	406,538	0.07
Benchmark 2018-B8 Mortgage Trust, "A5", 4.231%, 15/01/2052		3,500,000	3,873,153	0.64
Benchmark 2019-B10 Mortgage Trust, "A4", 3.717%, 15/03/2062		4,000,000	4,312,727	0.71
Benchmark 2019-B11 Mortgage Trust, "A5", 3.542%, 15/05/2052		4,000,000	4,271,486	0.71
BSPRT 2019-FL5 Issuer Ltd., "C", FLR, 2.109%, 15/05/2029		990,000	985,233	0.16
BSPRT 2021-FL7 Issuer Ltd., "C", FLR, 2.406%, 15/12/2038		267,000	267,164	0.04
BSPRT 2021-FL7 Issuer Ltd., "D", FLR, 2.856%, 15/12/2038		304,000	303,912	0.05
Business Jet Securities LLC, 2020-1A, "A", 2.981%, 15/11/2035		634,007	637,626	0.11
Business Jet Securities LLC, 2021-1A, "B", 2.918%, 15/04/2036		184,648	178,744	0.03
BXMT 2020-FL2 Ltd., "B", FLR, 1.564%, 15/02/2038		654,000	648,271	0.11
Capital Automotive, 2020-1A, "A4", REIT, 3.19%, 15/02/2050		869,416	876,369	0.15
Citigroup Commercial Mortgage Trust, 2016-P6, "A5", 3.72%, 10/12/2049		1,500,000	1,600,371	0.26
CLNC 2019-FL1 Ltd., "B", FLR, 2.064%, 20/08/2035		670,000	667,758	0.11
CLNC 2019-FL1 Ltd., "C", FLR, 2.564%, 20/08/2035		1,087,000	1,081,234	0.18
Commercial Mortgage Pass-Through Certificates, 2014-LC19 "A4", 3.183%, 10/02/2048		3,819,000	3,945,768	0.65
Commercial Mortgage Pass-Through Certificates, 2018-BN12, "A4", 4.255%, 15/05/2061		3,500,000	3,859,777	0.64
Commercial Mortgage Pass-Through Certificates, 2020-BN28, "A4", 1.844%, 15/03/2063		1,075,072	1,017,781	0.17
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		4,044,000	4,193,003	0.69

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Asset-Backed &amp; Securitized, continued</b>				
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	USD	1,901,154	1,993,678	0.33
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		3,754,051	3,947,706	0.65
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		3,410,000	3,596,944	0.59
Credit Acceptance Auto Loan Trust, 2021-3A, "C", 1.63%, 16/09/2030		250,000	244,263	0.04
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057		600,929	624,675	0.10
Cutwater 2014-1A Ltd., "BR", FLR, 2.641%, 15/07/2026		965,000	960,736	0.16
Cutwater 2015-1A Ltd., "BR", FLR, 2.041%, 15/01/2029		2,965,000	2,935,525	0.49
HarbourView CLO VII Ltd., 7RA, "B", FLR, 1.941%, 18/07/2031		1,745,000	1,729,770	0.29
Invitation Homes 2018-SFR1 Trust, "B", FLR, 0.81%, 17/03/2037		2,227,685	2,225,259	0.37
JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048		3,469,193	3,574,357	0.59
JPMorgan Chase Commercial Mortgage Securities Corp., 5.706%, 15/07/2042		19,008	15,496	0.00
JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050		2,345,375	2,460,818	0.41
LCCM 2021-FL2 Trust, "C", FLR, 2.26%, 13/12/2038		629,000	628,997	0.10
Lehman Brothers Commercial Conduit Mortgage Trust, 1.084%, 18/02/2030 (i)		2,437	0	0.00
LoanCore 2018-CRE1 Ltd., "AS", FLR, 1.609%, 15/05/2028		2,350,000	2,347,765	0.39
LoanCore 2018-CRE1 Ltd., "C", FLR, 2.656%, 15/05/2028		620,000	619,414	0.10
LoanCore 2018-CRE1 Ltd., "C", FLR, 2.06%, 15/04/2034		409,050	405,977	0.07
LoanCore 2018-CRE3 Ltd., "B", FLR, 1.709%, 15/04/2034		558,450	554,254	0.09
LoanCore 2019-CRE3 Ltd., "AS", FLR, 1.48%, 15/04/2034		434,250	431,531	0.07
LoanCore 2021-CRE5 Ltd., "AS", FLR, 1.859%, 15/07/2036		1,828,500	1,826,301	0.30
LoanCore 2021-CRE5 Ltd., "B", FLR, 2.109%, 15/07/2036		662,500	661,197	0.11
LoanCore 2021-CRE6 Ltd., "B", FLR, 2.006%, 15/11/2038		3,182,500	3,183,474	0.53
MF1 2020-FL4 Ltd., "AS", FLR, 2.264%, 15/11/2035		1,097,500	1,101,471	0.18
MF1 2022-FL8 Ltd., "C", FLR, 2.249%, 19/02/2037		769,833	770,310	0.13
MF1 2022-FL8 Ltd., "D", FLR, 2.699%, 19/02/2037		444,984	445,535	0.07
Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048		1,111,591	1,144,060	0.19
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050		2,000,000	2,115,811	0.35
OCP CLO 2015-9A Ltd., "A2R", FLR, 1.591%, 15/07/2027		1,512,228	1,511,469	0.25
Parallel 2015-1A Ltd., "C1R", FLR, 2.004%, 20/07/2027		440,000	440,055	0.07
Parallel 2015-1A Ltd., "C2R", FLR, 1.881%, 20/07/2027		470,000	468,117	0.08
Preferred Term Securities XIX Ltd., CDO, FLR, 0.552%, 22/12/2035		276,972	249,275	0.04
ReadyCap Commercial Mortgage Trust, 2021-FL7, "C", FLR, 2.301%, 25/11/2036		425,000	421,371	0.07
ReadyCap Commercial Mortgage Trust, 2021-FL7, "D", FLR, 3.08%, 25/11/2036		505,000	499,988	0.08
Residential Funding Mortgage Securities, Inc., FGIC, 4.448%, 25/12/2035		3,188	3,182	0.00
Starwood Commercial Mortgage, 2021-FL2, "C", FLR, 2.208%, 18/04/2038		652,500	651,965	0.11
Starwood Commercial Mortgage, 2022-FL3, "B", FLR, 2%, 15/11/2038		439,000	439,006	0.07
Starwood Commercial Mortgage, 2022-FL3, "C", FLR, 2.25%, 15/11/2038		831,500	831,512	0.14
TICP CLO 2018-1A Ltd., "A2", FLR, 1.767%, 26/04/2028		1,809,935	1,809,932	0.30
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050		3,500,000	3,704,125	0.61
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050		2,000,000	2,132,330	0.35
UBS Commercial Mortgage Trust, 2017-C8, "A4", 3.983%, 15/02/2051		1,926,975	2,090,323	0.35
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		2,448,036	2,552,899	0.42
Wells Fargo Commercial Mortgage Trust, 2016-C34, "A4", 3.096%, 15/06/2049		1,500,000	1,537,056	0.25
Wells Fargo Commercial Mortgage Trust, 2017-C42, "A5", 3.589%, 15/12/2050		3,500,000	3,719,913	0.62
Wells Fargo Commercial Mortgage Trust, 2018-C46, "A4", 4.152%, 15/08/2051		510,000	559,908	0.09
Wind River 2015-2A CLO Ltd., "CR", FLR, 1.939%, 15/10/2027		3,405,000	3,408,926	0.56
			121,240,560	20.05
<b>Automotive</b>				
Hyundai Capital America, 2.375%, 15/10/2027		772,000	754,304	0.13
Volkswagen Group of America Finance LLC, 3.2%, 26/09/2026		1,229,000	1,272,787	0.21
Volkswagen Group of America Finance LLC, 3.75%, 13/05/2030		575,000	609,425	0.10
			2,636,516	0.44
<b>Broadcasting</b>				
Discovery, Inc., 4.65%, 15/05/2050		1,349,000	1,459,939	0.24

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Broadcasting, continued</b>				
Prosus N.V., 3.68%, 21/01/2030	USD	1,791,000	1,750,768	0.29
WMG Acquisition Corp., 3%, 15/02/2031		1,750,000	1,588,125	0.26
			4,798,832	0.79
<b>Brokerage &amp; Asset Managers</b>				
E*TRADE Financial Corp., 3.8%, 24/08/2027		1,253,000	1,334,485	0.22
E*TRADE Financial Corp., 4.5%, 20/06/2028		1,793,000	1,966,151	0.32
Intercontinental Exchange, Inc., 3.75%, 21/09/2028		638,000	686,826	0.11
Intercontinental Exchange, Inc., 2.1%, 15/06/2030		429,000	411,162	0.07
LPL Holdings, Inc., 4%, 15/03/2029		2,298,000	2,230,301	0.37
Raymond James Financial, Inc., 4.95%, 15/07/2046		845,000	1,015,311	0.17
			7,644,236	1.26
<b>Building</b>				
ABC Supply Co., Inc., 4%, 15/01/2028		1,085,000	1,061,998	0.18
Martin Marietta Materials, Inc., 3.45%, 1/06/2027		311,000	325,780	0.05
Martin Marietta Materials, Inc., 2.5%, 15/03/2030		403,000	396,699	0.07
Standard Industries, Inc., 4.375%, 15/07/2030		950,000	907,250	0.15
Standard Industries, Inc., 3.375%, 15/01/2031		1,425,000	1,303,733	0.22
Vulcan Materials Co., 3.5%, 1/06/2030		1,238,000	1,299,679	0.21
			5,295,139	0.88
<b>Business Services</b>				
Equinix, Inc., 1.8%, 15/07/2027		1,000,000	962,083	0.16
Equinix, Inc., 2.15%, 15/07/2030		1,748,000	1,636,813	0.27
Fiserv, Inc., 3.5%, 1/07/2029		1,010,000	1,048,096	0.17
Fiserv, Inc., 2.65%, 1/06/2030		1,580,000	1,547,242	0.26
Iron Mountain, Inc., 4.5%, 15/02/2031		2,075,000	1,967,494	0.33
Switch Ltd., 4.125%, 15/06/2029		1,020,000	993,460	0.16
			8,155,188	1.35
<b>Cable TV</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 5%, 1/02/2028		1,115,000	1,128,603	0.19
CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, 15/08/2030		975,000	950,625	0.16
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		623,000	672,259	0.11
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		848,000	1,036,013	0.17
CSC Holdings LLC, 4.125%, 1/12/2030		1,425,000	1,304,146	0.22
CSC Holdings LLC, 4.5%, 15/11/2031		1,310,000	1,220,579	0.20
Sirius XM Radio, Inc., 5.5%, 1/07/2029		720,000	747,205	0.12
Sirius XM Radio, Inc., 4.125%, 1/07/2030		1,260,000	1,200,440	0.20
Time Warner Cable, Inc., 4.5%, 15/09/2042		1,136,000	1,149,170	0.19
Time Warner Entertainment Co. LP, 8.375%, 15/07/2033		408,000	569,045	0.09
			9,978,085	1.65
<b>Chemicals</b>				
Axalta Coating Systems Ltd., 3.375%, 15/02/2029		680,000	626,450	0.10
<b>Computer Software</b>				
Dell International LLC/EMC Corp., 5.3%, 1/10/2029		2,560,000	2,935,063	0.48
<b>Computer Software - Systems</b>				
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		1,815,000	1,874,387	0.31
<b>Conglomerates</b>				
BWX Technologies, Inc., 4.125%, 30/06/2028		923,000	910,309	0.15
Carrier Global Corp., 3.577%, 5/04/2050		2,214,000	2,203,499	0.36
Otis Worldwide Corp., 2.565%, 15/02/2030		1,070,000	1,058,232	0.18
Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024		500,000	523,899	0.09
			4,695,939	0.78
<b>Consumer Services</b>				
Match Group Holdings II LLC, 3.625%, 1/10/2031		945,000	865,934	0.14

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS, continued</b>				
<b>Consumer Services, continued</b>				
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2026	USD	562,000	473,181	0.08
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2029		1,629,000	1,183,988	0.20
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2031		562,000	371,393	0.06
Toll Road Investors Partnership II LP, Capital Appreciation, NPFG, 0%, 15/02/2043		1,900,000	598,474	0.10
			3,492,970	0.58
<b>Containers</b>				
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		2,345,000	2,392,580	0.40
<b>Electrical Equipment</b>				
Arrow Electronics, Inc., 2.95%, 15/02/2032		1,540,000	1,507,933	0.25
<b>Electronics</b>				
Broadcom, Inc., 4.15%, 15/11/2030		1,882,000	2,002,549	0.33
Broadcom, Inc., 3.469%, 15/04/2034		1,332,000	1,319,374	0.22
Broadcom, Inc., 3.137%, 15/11/2035		1,195,000	1,132,722	0.19
Broadcom, Inc., 3.187%, 15/11/2036		1,148,000	1,090,335	0.18
NXP B.V./NXP Funding LLC/NXP USA, Inc., 2.7%, 1/05/2025		184,000	187,110	0.03
Sensata Technologies B.V., 5%, 1/10/2025		1,235,000	1,301,381	0.21
Sensata Technologies B.V., 4%, 15/04/2029		320,000	316,218	0.05
			7,349,689	1.21
<b>Emerging Market Quasi-Sovereign</b>				
Indian Railway Finance Corp., 2.8%, 10/02/2031		2,083,000	1,960,248	0.32
Office Cherifien des Phosphates S.A. (Kingdom of Morocco), 3.75%, 23/06/2031		1,618,000	1,551,306	0.26
Power Finance Corp. Ltd. (Republic of India), 3.95%, 23/04/2030		1,117,000	1,124,082	0.19
			4,635,636	0.77
<b>Emerging Market Sovereign</b>				
Dominican Republic, 4.5%, 30/01/2030		1,707,000	1,674,584	0.28
<b>Energy - Independent</b>				
Diamondback Energy, Inc., 4.4%, 24/03/2051		696,000	756,695	0.13
Energear Israel Finance Ltd., 4.875%, 30/03/2026		1,387,000	1,360,994	0.23
Energear Israel Finance Ltd., 5.375%, 30/03/2028		318,000	309,255	0.05
Leviathan Bond Ltd., 6.5%, 30/06/2027		1,038,000	1,104,214	0.18
Leviathan Bond Ltd., 6.75%, 30/06/2030		1,036,000	1,104,635	0.18
Tengizchevroil Finance Co. International Ltd., 3.25%, 15/08/2030		1,751,000	1,703,800	0.28
			6,339,593	1.05
<b>Energy - Integrated</b>				
Eni S.p.A., 4.25%, 9/05/2029		938,000	1,018,960	0.17
<b>Financial Institutions</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.5%, 15/09/2023		1,836,000	1,906,915	0.32
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, 15/07/2025		1,206,000	1,351,343	0.22
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, 29/10/2028		742,000	726,906	0.12
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.3%, 30/01/2032		880,000	859,093	0.14
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024		1,444,000	1,530,870	0.25
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		1,251,000	1,293,307	0.21
Avolon Holdings Funding Ltd., 2.125%, 21/02/2026		974,000	935,551	0.16
Avolon Holdings Funding Ltd., 4.25%, 15/04/2026		641,000	665,188	0.11
Avolon Holdings Funding Ltd., 2.75%, 21/02/2028		881,000	842,466	0.14
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		1,374,482	1,289,676	0.21
			11,401,315	1.88
<b>Food &amp; Beverages</b>				
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039		1,242,000	1,525,381	0.25
Aramark Services, Inc., 5%, 1/02/2028		630,000	625,275	0.11
Indofood CBP, 3.541%, 27/04/2032		1,662,000	1,587,988	0.26
JBS USA Lux S.A./JBS USA Finance, Inc., 5.5%, 15/01/2030		1,935,000	2,052,261	0.34
			5,790,905	0.96
<b>Gaming &amp; Lodging</b>				
Hilton Domestic Operating Co., Inc., 3.625%, 15/02/2032		1,355,000	1,285,800	0.21

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

## Name of Security

Transferable Securities and Money Market  
Instruments Traded on a Regulated Market

Shares/Par

Market  
Value (\$)Net  
Assets (%)

## BONDS, continued

## Gaming &amp; Lodging, continued

Las Vegas Sands Corp., 3.5%, 18/08/2026	USD	288,000	289,697	0.05
Marriott International, Inc., 5.75%, 1/05/2025		67,000	74,201	0.01
Marriott International, Inc., 4.625%, 15/06/2030		549,000	600,193	0.10
Marriott International, Inc., 2.85%, 15/04/2031		776,000	749,173	0.12
Marriott International, Inc., 3.5%, 15/10/2032		1,247,000	1,257,789	0.21
			4,256,853	0.70

## Insurance - Property &amp; Casualty

Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025		1,553,000	1,646,901	0.27
American International Group, Inc., 3.75%, 10/07/2025		1,206,000	1,274,238	0.21
American International Group, Inc., 4.7%, 10/07/2035		653,000	753,335	0.13
Aon Corp., 3.75%, 2/05/2029		1,080,000	1,151,749	0.19
Aon Corp./Aon Global Holdings PLC, 2.6%, 2/12/2031		198,000	193,127	0.03
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028		1,945,000	2,122,512	0.35
Fairfax Financial Holdings Ltd., 3.375%, 3/03/2031		375,000	375,695	0.06
Hartford Financial Services Group, Inc., 2.8%, 19/08/2029		1,614,000	1,629,753	0.27
Hartford Financial Services Group, Inc., 3.6%, 19/08/2049		299,000	305,405	0.05
Liberty Mutual Group, Inc., 3.951%, 15/10/2050		1,209,000	1,259,085	0.21
Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048		1,029,000	1,169,728	0.19
Swiss Re Ltd., 4.25%, 6/12/2042		472,000	542,833	0.09
			12,424,361	2.05

## Machinery &amp; Tools

CNH Industrial Capital LLC, 4.2%, 15/01/2024		306,000	319,369	0.05
CNH Industrial Capital LLC, 3.85%, 15/11/2027		1,062,000	1,129,775	0.19
			1,449,144	0.24

## Major Banks

Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029		3,525,000	3,761,541	0.62
Bank of America Corp., 2.496% to 13/02/2030, FLR to 13/02/2031		3,685,000	3,580,677	0.59
Bank of America Corp., 2.572%, 20/10/2032		2,285,000	2,214,273	0.37
Bank of America Corp., 6.5% to 23/10/2024, FLR to 23/10/2049		553,000	595,139	0.10
Bank of America Corp., 6.1%, 29/12/2049		873,000	941,015	0.16
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059		1,299,000	1,373,692	0.23
Barclays PLC, 4.375%, 12/01/2026		521,000	556,444	0.09
Barclays PLC, 4.972% to 16/05/2028, FLR to 16/05/2029		976,000	1,083,190	0.18
Barclays PLC, 2.894% to 24/11/2031, FLR to 24/11/2032		1,203,000	1,165,045	0.19
Credit Suisse Group AG, 6.5%, 8/08/2023		304,000	324,344	0.05
Credit Suisse Group AG, 3.091% to 14/05/2031, FLR to 14/05/2032		423,000	410,818	0.07
Credit Suisse Group Fund (Guernsey) Ltd., 3.75%, 26/03/2025		1,000,000	1,040,594	0.17
Deutsche Bank, 2.311% to 16/11/2026, FLR to 16/11/2027		1,616,000	1,569,749	0.26
Goldman Sachs Group, Inc., 2.6%, 7/02/2030		1,489,000	1,459,137	0.24
HSBC Holdings PLC, 4.7% to 9/09/2031, FLR to 9/09/2169		2,183,000	2,106,595	0.35
HSBC Holdings PLC, 4% to 9/09/2026, FLR to 9/09/2170		862,000	843,683	0.14
JPMorgan Chase & Co., 1.561%, 10/12/2025		2,822,000	2,778,842	0.46
JPMorgan Chase & Co., 4.005% to 23/04/2028, FLR to 23/04/2029		2,699,000	2,894,778	0.48
JPMorgan Chase & Co., 4.203% to 23/07/2028, FLR to 23/07/2029		1,320,000	1,429,052	0.24
JPMorgan Chase & Co., 2.739% to 15/10/2029, FLR to 15/10/2030		1,100,000	1,094,052	0.18
JPMorgan Chase & Co., 2.956% to 13/05/2030, FLR to 13/05/2031		1,249,000	1,240,888	0.21
JPMorgan Chase & Co., 2.545% to 8/11/2031, FLR to 8/11/2032		2,089,000	2,023,911	0.33
Mitsubishi UFJ Financial Group, Inc., 2.048%, 17/07/2030		3,665,000	3,458,665	0.57
Morgan Stanley, 3.125%, 27/07/2026		1,000,000	1,034,797	0.17
Morgan Stanley, 2.699% to 22/01/2030, FLR to 22/01/2031		179,000	177,501	0.03
Morgan Stanley, 2.511% to 20/10/2031, FLR to 20/10/2032		2,040,000	1,969,073	0.33
PNC Financial Services Group, Inc., 2.55%, 22/01/2030		492,000	491,066	0.08
Sumitomo Mitsui Financial Group, Inc., 2.13%, 8/07/2030		3,661,000	3,471,377	0.57
Sumitomo Mitsui Trust Bank Ltd., 0.85%, 25/03/2024		2,738,000	2,688,443	0.44

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
BONDS, continued				
Major Banks, continued				
UBS Group AG, 4.375% to 10/02/2031, FLR to 10/08/2069	USD	2,526,000	2,377,471	0.39
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025		2,083,000	2,214,671	0.37
Wells Fargo & Co., 2.572% to 11/02/2030, FLR to 11/02/2031		1,693,000	1,665,178	0.28
Westpac Banking Corp., 2.894% to 4/02/2025, FLR to 4/02/2030		1,756,000	1,760,626	0.29
			55,796,327	9.23
Medical & Health Technology & Services				
Alcon Finance Corp., 2.75%, 23/09/2026		634,000	643,135	0.11
Alcon, Inc., 3%, 23/09/2029		1,178,000	1,192,540	0.20
Alcon, Inc., 2.6%, 27/05/2030		436,000	427,215	0.07
Charles River Laboratories International, Inc., 4%, 15/03/2031		1,095,000	1,053,938	0.18
CommonSpirit Health, 2.95%, 1/11/2022		1,782,000	1,804,567	0.30
DaVita, Inc., 4.625%, 1/06/2030		1,425,000	1,386,368	0.23
HCA, Inc., 5.25%, 15/06/2026		725,000	793,182	0.13
HCA, Inc., 5.625%, 1/09/2028		670,000	747,050	0.12
HCA, Inc., 4.125%, 15/06/2029		1,321,000	1,407,184	0.23
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		1,172,000	1,355,418	0.23
Northwell Healthcare, Inc., 3.979%, 1/11/2046		396,000	429,089	0.07
ProMedica Toledo Hospital, "B", 5.325%, 15/11/2028		2,461,000	2,738,107	0.45
ProMedica Toledo Hospital, "B", AGM, 5.75%, 15/11/2038		969,000	1,110,856	0.18
Tower Health, 4.451%, 1/02/2050		2,362,000	2,066,750	0.34
			17,155,399	2.84
Medical Equipment				
Boston Scientific Corp., 4%, 1/03/2029		1,786,000	1,922,795	0.32
Metals & Mining				
Anglo American Capital PLC, 2.25%, 17/03/2028		873,000	843,702	0.14
Anglo American Capital PLC, 2.875%, 17/03/2031		1,020,000	987,736	0.16
Glencore Funding LLC, 4.125%, 30/05/2023		880,000	906,294	0.15
Glencore Funding LLC, 2.85%, 27/04/2031		1,289,000	1,232,077	0.21
Novelis Corp., 3.25%, 15/11/2026		241,000	233,457	0.04
Novelis Corp., 3.875%, 15/08/2031		845,000	795,796	0.13
			4,999,062	0.83
Midstream				
Cheniere Corpus Christi Holdings LLC, 2.742%, 31/12/2039		1,209,000	1,125,209	0.19
Cheniere Energy Partners LP, 4.5%, 1/10/2029		1,313,000	1,342,175	0.22
Enbridge, Inc., 4.25%, 1/12/2026		1,644,000	1,770,894	0.29
Galaxy Pipeline Assets Bidco Ltd., 2.16%, 31/03/2034		2,208,000	2,116,693	0.35
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		1,440,000	1,652,271	0.27
Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029		3,009,000	3,035,567	0.50
Sabine Pass Liquefaction LLC, 4.5%, 15/05/2030		684,000	750,013	0.13
Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026		1,296,000	1,335,722	0.22
			13,128,544	2.17
Mortgage-Backed				
Fannie Mae, 5.5%, 1/05/2022–1/04/2040		961,191	1,084,102	0.16
Fannie Mae, 2.41%, 1/05/2023		290,344	293,437	0.05
Fannie Mae, 5%, 1/07/2023–1/03/2042		946,533	1,059,834	0.16
Fannie Mae, 3.65%, 1/09/2023		795,686	816,764	0.14
Fannie Mae, 3.92%, 1/10/2023		1,063,000	1,096,509	0.18
Fannie Mae, 4.5%, 1/05/2024–1/06/2044		3,008,240	3,294,214	0.54
Fannie Mae, 4.54%, 1/07/2026		574,617	634,537	0.11
Fannie Mae, 3.95%, 1/01/2027		114,744	124,843	0.02
Fannie Mae, 3%, 1/11/2028–1/10/2046		1,889,556	1,960,537	0.33
Fannie Mae, 2.5%, 1/11/2031–1/11/2046		328,958	330,747	0.06
Fannie Mae, 6.5%, 1/01/2033		1,452	1,611	0.00
Fannie Mae, 3%, 25/02/2033–25/02/2033		161,304	15,783	0.00
Fannie Mae, 6%, 1/09/2034–1/06/2038		325,137	371,826	0.04

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
BONDS, continued				
Mortgage-Backed, continued				
Fannie Mae, 3.5%, 1/04/2038–1/04/2049	USD	3,089,648	3,266,843	0.55
Fannie Mae, 3.25%, 25/05/2040		50,415	52,685	0.01
Fannie Mae, 4%, 1/09/2040–1/07/2048		4,835,281	5,228,308	0.87
Fannie Mae, 2%, 25/10/2040–25/04/2046		114,789	114,688	0.02
Fannie Mae, 4%, 25/07/2046 (i)		156,754	28,537	0.01
Fannie Mae, UMBS, 2.5%, 1/07/2040–1/01/2052		4,824,086	4,844,085	0.79
Fannie Mae, UMBS, 2%, 1/02/2042–1/02/2051		1,110,565	1,094,518	0.19
Fannie Mae, UMBS, 5.5%, 1/05/2044		242,039	274,064	0.05
Fannie Mae, UMBS, 3.5%, 1/05/2049		303,564	323,404	0.05
Fannie Mae, UMBS, 3%, 1/12/2051–1/12/2051		824,947	848,110	0.14
Freddie Mac, 2.355%, 25/07/2022		1,393,582	1,401,047	0.23
Freddie Mac, 3.06%, 25/07/2023		228,000	233,432	0.04
Freddie Mac, 3.531%, 25/07/2023		423,000	435,558	0.07
Freddie Mac, 3.458%, 25/08/2023		812,000	836,355	0.14
Freddie Mac, 2.67%, 25/12/2024		1,482,000	1,523,556	0.25
Freddie Mac, 2.811%, 25/01/2025		1,073,000	1,107,940	0.18
Freddie Mac, 4%, 1/07/2025–1/01/2041		449,328	484,481	0.07
Freddie Mac, 4.5%, 1/07/2025–1/05/2042		763,586	836,095	0.14
Freddie Mac, 3%, 15/06/2028–1/11/2048		5,273,739	5,464,733	0.91
Freddie Mac, 4.06%, 25/10/2028		512,000	575,684	0.10
Freddie Mac, 6%, 1/08/2034–1/11/2037		19,027	21,685	0.00
Freddie Mac, 5.5%, 1/06/2035–1/01/2038		67,579	75,888	0.00
Freddie Mac, 5%, 1/11/2035–1/07/2041		382,580	427,945	0.07
Freddie Mac, 5.5%, 15/02/2036 (i)		30,723	5,441	0.00
Freddie Mac, 3.5%, 1/11/2037–1/11/2047		3,794,709	4,011,242	0.67
Freddie Mac, 4.5%, 15/12/2040 (i)		27,254	2,593	0.00
Freddie Mac, UMBS, 3%, 1/11/2034–1/06/2050		954,899	988,275	0.17
Freddie Mac, UMBS, 2.5%, 1/08/2040–1/12/2051		1,357,147	1,364,355	0.22
Freddie Mac, UMBS, 2%, 1/02/2042–1/11/2050		878,559	868,082	0.15
Freddie Mac, UMBS, 3.5%, 1/05/2049		165,775	173,622	0.03
Ginnie Mae, 6%, 20/01/2036–15/01/2039		53,418	60,526	0.00
Ginnie Mae, 5.5%, 15/04/2038–20/01/2042		170,845	195,878	0.03
Ginnie Mae, 4.5%, 15/04/2039–20/04/2049		1,397,799	1,543,451	0.27
Ginnie Mae, 4%, 20/10/2040–20/07/2049		366,303	390,207	0.06
Ginnie Mae, 3.5%, 15/12/2041–20/11/2047		2,803,715	2,952,724	0.50
Ginnie Mae, 3%, 20/11/2044–20/02/2052		3,226,314	3,320,603	0.57
Ginnie Mae, 2.5%, 20/08/2051–20/11/2051		3,469,406	3,495,674	0.57
Ginnie Mae, 2%, 20/01/2052		1,875,000	1,855,717	0.31
Ginnie Mae, TBA, 3.5%, 15/02/2052		537,500	556,648	0.09
Ginnie Mae, TBA, 3%, 22/02/2052		1,200,000	1,228,312	0.20
Ginnie Mae, TBA, 4%, 22/02/2052		1,421,078	1,485,582	0.25
UMBS, TBA, 2.5%, 17/02/2037–25/03/2052		14,860,000	14,830,878	2.45
UMBS, TBA, 3%, 17/02/2037–25/03/2052		1,075,000	1,104,930	0.18
UMBS, TBA, 2%, 17/03/2037–14/03/2052		29,400,000	28,765,863	4.76
UMBS, TBA, 3.5%, 14/02/2052–14/03/2052		1,000,000	1,040,468	0.18
			110,825,456	18.33
Municipals				
Bridgeview, IL, Stadium and Redevelopment Projects, AAC, 5.06%, 1/12/2025		220,000	224,154	0.04
Bridgeview, IL, Stadium and Redevelopment Projects, AAC, 5.14%, 1/12/2036		2,640,000	2,765,515	0.46
Escambia County, FL, Health Facilities Authority Rev. (Baptist Health Care Corp.), "B", AGM, 3.607%, 15/08/2040		490,000	504,074	0.08
New Jersey Economic Development Authority State Pension Funding Rev., "A", NPFG, 7.425%, 15/02/2029		2,543,000	3,135,164	0.52
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023		3,453,000	3,418,401	0.56



## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Municipals, continued</b>				
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	USD	923,000	1,014,990	0.17
Philadelphia, PA, School District, "B", AGM, 6.615%, 1/06/2030		945,000	1,177,069	0.19
Philadelphia, PA, School District, "B", AGM, 6.765%, 1/06/2040		640,000	906,857	0.15
State of Florida, "A", 2.154%, 1/07/2030		3,024,000	2,946,051	0.49
			16,092,275	2.66
<b>Natural Gas - Distribution</b>				
NiSource, Inc., 3.6%, 1/05/2030		1,583,000	1,662,155	0.27
<b>Network &amp; Telecom</b>				
AT&T, Inc., 3.5%, 15/09/2053		1,000,000	950,226	0.16
AT&T, Inc., 3.55%, 15/09/2055		1,000,000	944,210	0.16
Verizon Communications, Inc., 2.1%, 22/03/2028		528,000	514,599	0.08
Verizon Communications, Inc., 2.55%, 21/03/2031		2,427,000	2,369,946	0.39
Verizon Communications, Inc., 4.272%, 15/01/2036		890,000	997,991	0.16
			5,776,972	0.95
<b>Oil Services</b>				
Halliburton Co., 2.92%, 1/03/2030		500,000	501,193	0.08
Halliburton Co., 5%, 15/11/2045		686,000	788,616	0.13
			1,289,809	0.21
<b>Oils</b>				
Marathon Petroleum Corp., 4.75%, 15/09/2044		1,142,000	1,248,584	0.21
<b>Other Banks &amp; Diversified Financials</b>				
Bangkok Bank (Hong Kong), 3.733% to 25/09/2029, FLR to 25/09/2034		1,958,000	1,953,947	0.32
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022		629,000	649,449	0.11
Branch Banking & Trust Co., 2.25%, 11/03/2030		332,000	320,203	0.05
Citigroup, Inc., 2.666% to 29/01/2030, FLR to 29/01/2031		1,393,000	1,366,028	0.23
Groupe BPCE S.A., 4.5%, 15/03/2025		942,000	997,339	0.17
Macquarie Bank Ltd. of London, 6.125% to 8/03/2027, FLR to 31/12/2165		991,000	1,036,834	0.17
			6,323,800	1.05
<b>Pharmaceuticals</b>				
AbbVie, Inc., 3.8%, 15/03/2025		599,000	629,116	0.10
Jazz Securities DAC, 4.375%, 15/01/2029		1,500,000	1,481,025	0.25
Organon Finance 1 LLC, 4.125%, 30/04/2028		1,500,000	1,476,030	0.24
			3,586,171	0.59
<b>Real Estate - Office</b>				
Boston Properties, Inc., REIT, 2.55%, 1/04/2032		2,558,000	2,461,659	0.41
<b>Retailers</b>				
MercadoLibre, Inc., 3.125%, 14/01/2031		1,827,000	1,645,396	0.27
<b>Specialty Stores</b>				
Penske Automotive Group Co., 3.75%, 15/06/2029		1,659,000	1,561,584	0.26
<b>Telecommunications - Wireless</b>				
American Tower Corp., REIT, 2.75%, 15/01/2027		527,000	531,953	0.09
American Tower Corp., REIT, 3.55%, 15/07/2027		3,072,000	3,206,590	0.53
American Tower Corp., REIT, 3.8%, 15/08/2029		370,000	390,322	0.06
Crown Castle International Corp., 3.7%, 15/06/2026		506,000	530,788	0.09
Crown Castle International Corp., 4%, 1/03/2027		226,000	240,281	0.04
Crown Castle International Corp., 3.25%, 15/01/2051		52,000	47,776	0.01
SBA Communications Corp., 3.875%, 15/02/2027		1,416,000	1,430,160	0.24
SBA Communications Corp., 3.125%, 1/02/2029		1,035,000	964,568	0.16
T-Mobile USA, Inc., 2.55%, 15/02/2031		3,012,000	2,868,346	0.47
T-Mobile USA, Inc., 4.375%, 15/04/2040		187,000	200,637	0.03
			10,411,421	1.72
<b>Tobacco</b>				
B.A.T. Capital Corp., 3.222%, 15/08/2024		949,000	972,521	0.16



## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>				
<b>BONDS, continued</b>				
<b>Tobacco, continued</b>				
B.A.T. Capital Corp., 4.906%, 2/04/2030	USD	215,000	234,410	0.04
			1,206,931	0.20
<b>Transportation - Services</b>				
Element Fleet Management Corp., 1.6%, 6/04/2024		846,000	838,700	0.14
<b>U.S. Government Agencies and Equivalents</b>				
Small Business Administration, 4.35%, 1/07/2023		850	866	0.00
Small Business Administration, 4.98%, 1/11/2023		947	970	0.00
Small Business Administration, 4.89%, 1/12/2023		1,064	1,085	0.00
Small Business Administration, 4.93%, 1/01/2024		690	707	0.00
Small Business Administration, 4.34%, 1/03/2024		1,570	1,591	0.00
Small Business Administration, 5.52%, 1/06/2024		959	988	0.00
Small Business Administration, 5.19%, 1/07/2024		976	1,006	0.00
Small Business Administration, 4.86%, 1/10/2024		948	972	0.00
Small Business Administration, 4.57%, 1/06/2025		4,671	4,782	0.00
Small Business Administration, 4.76%, 1/09/2025		11,027	11,246	0.00
Small Business Administration, 5.35%, 1/02/2026		11,139	11,630	0.00
Small Business Administration, 4.43%, 1/05/2029		76,213	80,661	0.01
Small Business Administration, 3.25%, 1/11/2030		90,094	92,664	0.02
Small Business Administration, 2.85%, 1/09/2031		174,371	176,975	0.03
Small Business Administration, 2.37%, 1/08/2032		207,657	207,995	0.04
Small Business Administration, 2.13%, 1/01/2033		447,041	445,314	0.08
Small Business Administration, 2.21%, 1/02/2033		136,439	136,196	0.02
Small Business Administration, 2.22%, 1/03/2033		438,309	437,764	0.07
Small Business Administration, 2.08%, 1/04/2033		612,240	611,665	0.10
Small Business Administration, 2.45%, 1/06/2033		594,256	596,690	0.10
Small Business Administration, 3.62%, 1/09/2033		169,197	176,341	0.03
			2,998,108	0.50
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 3.5%, 15/02/2039		4,146,000	5,025,082	0.83
U.S. Treasury Bonds, 4.5%, 15/08/2039		2,604,600	3,554,058	0.59
U.S. Treasury Bonds, 1.375%, 15/11/2040		3,500,000	3,068,652	0.51
U.S. Treasury Bonds, 1.75%, 15/08/2041		4,700,000	4,376,875	0.72
U.S. Treasury Bonds, 2.875%, 15/11/2046		2,800,000	3,177,891	0.52
U.S. Treasury Bonds, 2.375%, 15/11/2049		8,300,000	8,753,258	1.45
U.S. Treasury Bonds, 1.625%, 15/11/2050		7,500,000	6,694,043	1.11
U.S. Treasury Notes, 0.125%, 31/12/2022 (g)		33,300,000	33,103,582	5.47
U.S. Treasury Notes, 0.25%, 30/09/2023		3,000,000	2,959,219	0.49
U.S. Treasury Notes, 0.375%, 31/10/2023		6,400,000	6,318,250	1.04
U.S. Treasury Notes, 1.125%, 15/08/2040		4,000,000	3,362,187	0.56
			80,393,097	13.29
<b>Utilities - Electric Power</b>				
AEP Transmission Co. LLC, 4%, 1/12/2046		1,207,000	1,339,648	0.22
Calpine Corp., 3.75%, 1/03/2031		1,440,000	1,308,283	0.22
Clearway Energy Operating LLC, 4.75%, 15/03/2028		1,755,000	1,806,474	0.30
Enel Finance International N.V., 3.5%, 6/04/2028		2,146,000	2,235,784	0.37
FirstEnergy Corp., 2.65%, 1/03/2030		1,000,000	941,622	0.15
FirstEnergy Corp., 5.35%, 15/07/2047		1,337,000	1,453,664	0.24
FirstEnergy Corp., 3.4%, 1/03/2050		879,000	788,242	0.13
Jersey Central Power & Light Co., 2.75%, 1/03/2032		1,708,000	1,683,199	0.28
Pacific Gas & Electric Co., 3%, 15/06/2028		847,000	824,435	0.13
Pacific Gas & Electric Co., 3.3%, 1/08/2040		3,253,000	2,822,837	0.47
			15,204,188	2.51
<b>Total Bonds (Identified Cost, \$595,176,945)</b>			<b>591,663,757</b>	<b>97.84</b>

## MFS Meridian Funds - U.S. Total Return Bond Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$9,074,000)	USD	9,074,000	9,074,000	1.50
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$604,250,945)			600,737,757	99.34
<b>OTHER ASSETS, LESS LIABILITIES</b>			3,980,390	0.66
<b>NET ASSETS</b>			604,718,147	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds - U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				
<b>COMMON STOCKS</b>				
<b>Aerospace &amp; Defense</b>				
Honeywell International, Inc.		305,210	62,409,341	2.50
Northrop Grumman Corp.		175,247	64,823,865	2.60
Raytheon Technologies Corp.		224,362	20,235,209	0.81
			147,468,415	5.91
<b>Alcoholic Beverages</b>				
Diageo PLC		743,593	37,482,205	1.50
<b>Brokerage &amp; Asset Managers</b>				
BlackRock, Inc.		41,810	34,407,121	1.38
KKR & Co., Inc.		227,394	16,181,357	0.65
NASDAQ, Inc.		219,604	39,355,233	1.58
			89,943,711	3.61
<b>Business Services</b>				
Accenture PLC, "A"		177,996	62,935,826	2.52
Equifax, Inc.		126,211	30,260,349	1.22
Fidelity National Information Services, Inc.		191,690	22,987,465	0.92
Fiserv, Inc.		54,884	5,801,239	0.23
			121,984,879	4.89
<b>Cable TV</b>				
Charter Communications, Inc., "A"		25,843	15,333,685	0.62
Comcast Corp., "A"		1,327,626	66,368,024	2.66
			81,701,709	3.28
<b>Chemicals</b>				
PPG Industries, Inc.		258,516	40,380,199	1.62
<b>Construction</b>				
Masco Corp.		305,833	19,368,404	0.78
Otis Worldwide Corp.		95,942	8,196,325	0.33
Sherwin-Williams Co.		94,150	26,974,917	1.08
Stanley Black & Decker, Inc.		138,622	24,210,332	0.97
			78,749,978	3.16
<b>Consumer Products</b>				
Colgate-Palmolive Co.		216,493	17,849,848	0.71
International Flavors & Fragrances, Inc.		73,269	9,665,646	0.39
Kimberly-Clark Corp.		151,850	20,902,153	0.84
Reckitt Benckiser Group PLC		149,483	12,122,811	0.49
			60,540,458	2.43
<b>Electrical Equipment</b>				
Johnson Controls International PLC		495,540	36,010,892	1.44
<b>Electronics</b>				
Analog Devices, Inc.		108,598	17,806,814	0.71
Intel Corp.		345,136	16,849,539	0.68

## MFS Meridian Funds - U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Electronics, continued</b>			
NXP Semiconductors N.V.	115,534	23,735,305	0.95
Texas Instruments, Inc.	324,338	58,215,428	2.33
		116,607,086	4.67
<b>Energy - Independent</b>			
ConocoPhillips	328,486	29,110,430	1.17
EOG Resources, Inc.	172,517	19,232,195	0.77
Pioneer Natural Resources Co.	72,826	15,940,883	0.64
		64,283,508	2.58
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	137,041	10,278,075	0.41
Nestle S.A.	313,137	40,342,043	1.62
PepsiCo, Inc.	164,728	28,583,603	1.14
		79,203,721	3.17
<b>Gaming &amp; Lodging</b>			
Marriott International, Inc., "A"	143,355	23,097,358	0.93
<b>Health Maintenance Organizations</b>			
Cigna Corp.	217,896	50,216,312	2.01
<b>Insurance</b>			
Aon PLC	225,978	62,469,358	2.50
Chubb Ltd.	271,428	53,547,316	2.15
Marsh & McLennan Cos., Inc.	330,817	50,826,724	2.04
Progressive Corp.	427,202	46,419,769	1.86
Travelers Cos., Inc.	197,811	32,872,232	1.32
		246,135,399	9.87
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	255,931	40,547,148	1.63
Illinois Tool Works, Inc.	178,635	41,786,299	1.67
PACCAR, Inc.	140,287	13,045,288	0.52
Trane Technologies PLC	149,246	25,834,483	1.04
		121,213,218	4.86
<b>Major Banks</b>			
Goldman Sachs Group, Inc.	79,455	28,181,099	1.13
JPMorgan Chase & Co. (g)	676,399	100,512,892	4.03
Morgan Stanley	475,043	48,710,909	1.95
PNC Financial Services Group, Inc.	162,375	33,447,626	1.34
		210,852,526	8.45
<b>Medical &amp; Health Technology &amp; Services</b>			
McKesson Corp.	110,278	28,310,568	1.13
<b>Medical Equipment</b>			
Abbott Laboratories	299,637	38,191,732	1.53
Boston Scientific Corp.	546,858	23,460,208	0.94
Danaher Corp.	127,119	36,329,339	1.46
Medtronic PLC	445,598	46,114,937	1.85
Thermo Fisher Scientific, Inc.	85,219	49,537,805	1.98
		193,634,021	7.76
<b>Other Banks &amp; Diversified Financials</b>			
American Express Co.	235,042	42,265,253	1.69
Citigroup, Inc.	684,076	44,547,029	1.79
Moody's Corp.	32,518	11,153,674	0.45
Truist Financial Corp.	293,581	18,442,758	0.74
U.S. Bancorp	438,352	25,507,703	1.02
		141,916,417	5.69
<b>Pharmaceuticals</b>			
Johnson & Johnson	507,757	87,481,454	3.51
Merck & Co., Inc.	470,658	38,349,214	1.54

## MFS Meridian Funds - U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS, continued</b>			
<b>Pharmaceuticals, continued</b>			
Pfizer, Inc.	1,032,105	54,381,612	2.18
Roche Holding AG	21,487	8,308,292	0.33
		188,520,572	7.56
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	122,716	14,936,991	0.60
Union Pacific Corp.	191,223	46,763,585	1.87
		61,700,576	2.47
<b>Real Estate</b>			
Public Storage, Inc., REIT	31,719	11,372,213	0.46
<b>Specialty Chemicals</b>			
DuPont de Nemours, Inc.	331,352	25,381,563	1.02
<b>Specialty Stores</b>			
Lowe's Cos., Inc.	179,204	42,534,069	1.70
<b>Utilities - Electric Power</b>			
American Electric Power Co., Inc.	197,230	17,829,592	0.72
Dominion Energy, Inc.	475,309	38,338,424	1.54
Duke Energy Corp.	496,771	52,190,761	2.09
Southern Co.	614,825	42,724,189	1.71
Xcel Energy, Inc.	172,952	12,047,837	0.48
		163,130,803	6.54
<b>Total Common Stocks (Identified Cost, \$1,807,509,608)</b>		<b>2,462,372,376</b>	<b>98.71</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Federal Home Loan Bank, 0.00%, 1/02/2022 (Identified Cost, \$7,603,000)	USD 7,603,000	7,603,000	0.31
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,815,112,608) (k)</b>		<b>2,469,975,376</b>	<b>99.02</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>24,512,941</b>	<b>0.98</b>
<b>NET ASSETS</b>		<b>2,494,488,317</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## Footnotes to Schedules of Investments:

- (b) Securities traded on other regulated markets.
- (d) In default.
- (g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.
- (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 January 2022, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Ex-Japan Fund	\$ 46,454,615	80.89%	43
Blended Research European Equity Fund	€ 7,116,723	84.42%	63
Continental European Equity Fund	€ 33,246,018	83.40%	40
Contrarian Value Fund	\$ 100,160,352	76.60%	30
Diversified Income Fund	\$ 11,721,786	10.20%	44
Emerging Markets Debt Fund	\$ 10,042,047	0.40%	3
Emerging Markets Debt Local Currency Fund	\$ 1,190,975	3.54%	1
Emerging Markets Equity Fund	\$ 64,568,045	67.50%	45
Emerging Markets Equity Research Fund	\$ 2,066,205	68.06%	37
European Core Equity Fund	€ 132,268,861	77.05%	58
European Research Fund	€ 2,352,318,530	84.50%	69
European Smaller Companies Fund	€ 418,859,286	80.26%	79
European Value Fund	€ 3,926,973,341	77.77%	45
Global Concentrated Fund	\$ 287,744,546	38.13%	11
Global Equity Fund	\$ 1,519,284,980	37.89%	36
Global Equity Income Fund	\$ 1,307,227	40.83%	40
Global High Yield Fund	\$ 4,321,456	1.39%	5
Global Intrinsic Value Fund	\$ 60,325,021	36.13%	47
Global New Discovery Fund	\$ 3,244,691	46.43%	55
Global Research Focused Fund	\$ 41,258,114	25.52%	16
Global Total Return Fund	\$ 405,353,468	21.78%	63
Japan Equity Fund	\$ 4,378,223	99.25%	50
Managed Wealth Fund	\$ 5,138,910	28.55%	61
Prudent Capital Fund	\$ 1,453,117,575	28.39%	24
Prudent Wealth Fund	\$ 1,885,732,197	38.64%	42
U.K. Equity Fund	£ 22,247,817	92.65%	47
U.S. Concentrated Growth Fund	\$ 24,572,838	4.65%	2
U.S. Value Fund	\$ 98,255,351	3.98%	4

(l) A portion of this security is on loan. See Note 4 for additional information.

(p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.

(v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).

(y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR	American Depositary Receipt
AGM	Assured Guaranty Municipal
CDO	Collateralized Debt Obligation
CLO	Collateralized Loan Obligation
CPI	Consumer Price Index
ETC	Exchange-Traded Commodity
ETF	Exchange-Traded Fund
FLR	Floating Rate. The period-end rate reported may not be the current rate.
GDR	Global Depositary Receipt
IEU	International Equity Unit
LIBOR	London Interbank Offer Rate
REIT	Real Estate Investment Trust
TBA	To Be Announced
UMBS	Uniform Mortgage-Backed Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
CNH	Chinese Yuan Renminbi (Offshore)
CNY	China Yuan Renminbi
COP	Colombian Peso
CZK	Czech Koruna
DKK	Danish Krone
EGP	Egypt Pound
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
HUF	Hungarian Forint
IDR	Indonesian Rupiah
ILS	Israeli Shekel
INR	Indian Rupee
JPY	Japanese Yen
KRW	South Korean Won
KZT	Kazakhstani Tenge
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
PLN	Polish Zloty
RON	Romanian New Leu
RUB	Russian Ruble
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
TRY	Turkish Lira
TWD	Taiwan Dollar
USD	United States Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

See Notes to Financial Statements

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	57,430,115	8,430,406	39,864,524	130,764,942	114,942,262	2,532,649,785	33,643,927	95,656,542
Repurchase agreements (Note 12)	10,000	—	—	57,000	29,000	2,214,000	20,000	16,000
Cash and other liquid assets	927,869	21,134	127,708	4,608,483	2,324,470	185,189,794	1,712,483	1,277,803
Restricted cash (Note 2)	—	—	—	—	—	610,000	—	—
Deposits with brokers (Notes 13, 14)	—	—	—	—	25,593	2,239,316	108,199	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	30,828	1,944,573	302,073	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	9,600	142	5,353	41,749	5,487,551	1,513	3,261
Receivable for net daily variation margin on open futures contracts	—	—	—	—	688	385,943	762	—
Receivable for fund shares sold	11,534	33,798	377,180	905,000	200,293	4,296,505	5,023	19,699
Receivable for investments sold	58,831	—	—	—	308,046	15,676,452	—	67,449
Interest and dividends receivable	232,262	19,035	27,662	12,727	829,142	30,413,254	551,105	343,198
Interest receivable on swap agreements	—	—	—	—	—	37,408	13,217	—
Receivable from related parties (Note 5)	49,904	37,684	27,603	17,322	—	—	22,087	27,271
Receivable due from brokers	—	—	—	—	—	—	16,444	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	379	94	267	290	628	10,783	286	563
<b>Total assets</b>	<b>58,720,894</b>	<b>8,551,751</b>	<b>40,425,086</b>	<b>136,371,117</b>	<b>118,732,699</b>	<b>2,781,155,364</b>	<b>36,397,119</b>	<b>97,411,786</b>
<b>Liabilities:</b>								
Distributions payable	—	—	—	—	43,021	1,432,581	18,957	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	19,778	1,189,803	550,368	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	241	3,130	171	727	115,725	43	151
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	117,941	—	—	—	1,466,051	22,739,403	355,380	192,403
Payable for fund shares reacquired	639	10,633	39,196	512,296	355,602	21,758,645	66,680	151,411
Payable for capital gains tax	185,668	—	—	—	2,883	—	—	228,711
Interest payable on swap agreements	—	—	—	—	—	9,929	10,559	—
Swaps, at value (Note 14)	—	—	—	—	—	195,849	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	—	—	4,107	248,166	—	—
Accrued expenses and other liabilities	199,816	97,994	86,803	99,638	180,634	673,007	126,698	203,719
<b>Total liabilities</b>	<b>504,064</b>	<b>108,868</b>	<b>129,129</b>	<b>612,105</b>	<b>2,072,803</b>	<b>48,363,108</b>	<b>1,128,685</b>	<b>776,395</b>
<b>Total net assets</b>	<b>58,216,830</b>	<b>8,442,883</b>	<b>40,295,957</b>	<b>135,759,012</b>	<b>116,659,896</b>	<b>2,732,792,256</b>	<b>35,268,434</b>	<b>96,635,391</b>

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	Emerging Markets Equity Research Fund (c) \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
<b>Assets:</b>								
Investments, at value	3,035,840	83,601,581	171,674,847	2,783,742,095	521,846,400	5,049,200,159	754,618,796	89,366,377
Repurchase agreements (Note 12)	2,000	—	—	—	—	—	236,000	61,000
Cash and other liquid assets	155,480	2,357,026	428,324	6,958,773	2,116,884	12,528,595	19,066,319	4,988,742
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	—	172,308	—	—	—	—	—	28,921
Receivable for open forward foreign currency exchange contracts (Note 10)	—	11,076	—	—	—	—	—	143,104
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	1,207	—	120,327	4,357,039	454,247	6,371,147	15,425	1,835
Receivable for net daily variation margin on open futures contracts	—	40,561	—	—	—	—	—	10,526
Receivable for fund shares sold	—	—	1,001,940	14,091,844	1,358,325	12,659,826	1,384,962	94,385
Receivable for investments sold	5,250	7,772,195	—	741,418	630,852	—	3,157,941	1,493,923
Interest and dividends receivable	7,331	572,723	204,370	7,009,556	1,289,483	6,895,958	794,004	770,500
Interest receivable on swap agreements	—	4,909	—	—	—	—	—	5,534
Receivable from related parties (Note 5)	21,481	25,146	—	—	—	—	—	20,555
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	134,075	—	—	—	—	—	148,618
Other assets	66	408	789	10,195	2,225	17,270	2,987	480
<b>Total assets</b>	<b>3,228,655</b>	<b>94,692,008</b>	<b>173,430,597</b>	<b>2,816,910,920</b>	<b>527,698,416</b>	<b>5,087,672,955</b>	<b>779,276,434</b>	<b>97,134,500</b>
<b>Liabilities:</b>								
Distributions payable	—	—	—	—	—	—	—	2,403
Payable for open forward foreign currency exchange contracts (Note 10)	—	30,836	—	—	—	—	—	99,323
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	18	—	6,087	75,377	28,906	10,390,050	244	27
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	5,536	7,665,764	—	—	194,033	4,882,148	—	1,022,199
Payable for fund shares reacquired	—	—	313,342	5,284,108	728,216	16,399,211	18,565,966	—
Payable for capital gains tax	4,122	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	43,894	—	—	—	—	—	47,440
Payable to related parties (Note 5)	—	—	10,995	287,705	60,786	743,051	105,599	—
Accrued expenses and other liabilities	127,891	90,004	133,920	603,963	257,079	854,610	269,968	100,112
<b>Total liabilities</b>	<b>137,567</b>	<b>7,830,498</b>	<b>464,344</b>	<b>6,251,153</b>	<b>1,269,020</b>	<b>33,269,070</b>	<b>18,941,777</b>	<b>1,271,504</b>
<b>Total net assets</b>	<b>3,091,088</b>	<b>86,861,510</b>	<b>172,966,253</b>	<b>2,810,659,767</b>	<b>526,429,396</b>	<b>5,054,403,885</b>	<b>760,334,657</b>	<b>95,862,996</b>

(c) The commencement of operations of the sub-fund was 9 July 2021.



# FINANCIAL STATEMENTS

at 31 January 2022

	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	4,009,427,245	3,201,961	311,986,062	166,988,365	6,988,333	514,065,388	161,644,781	1,861,418,998
Repurchase agreements (Note 12)	140,000	2,000	64,000	20,000	2,000	101,000	5,000	742,000
Cash and other liquid assets	11,461,809	185,074	5,498,097	1,603,751	149,374	8,365,826	401,935	60,131,538
Restricted cash (Note 2)	—	—	38,000	—	—	10,000	—	330,000
Deposits with brokers (Notes 13, 14)	—	—	35,300	—	—	2,247,475	—	2,964,792
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	705,442	—	—	3,899,617	—	1,410,201
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	853,173	3,975	13,223	156,131	7,106	959,361	7,740	269,375
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	22,190
Receivable for fund shares sold	11,656,128	10,000	151,756	797,607	112	690,341	41,911	1,692,898
Receivable for investments sold	45,924,630	—	970,716	—	—	16,933,477	—	18,778,813
Interest and dividends receivable	4,648,152	8,028	4,046,623	94,171	1,763	4,443,098	232,881	6,789,365
Interest receivable on swap agreements	—	—	—	—	—	4,239	—	8,694
Receivable from related parties (Note 5)	—	34,294	—	29,379	36,787	—	7,992	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	101,464	—	208,526
Other assets	15,019	66	1,454	827	106	2,353	854	7,036
<b>Total assets</b>	<b>4,084,126,156</b>	<b>3,445,398</b>	<b>323,510,673</b>	<b>169,690,231</b>	<b>7,185,581</b>	<b>551,823,639</b>	<b>162,343,094</b>	<b>1,954,774,426</b>
<b>Liabilities:</b>								
Distributions payable	—	—	237,772	—	—	92,047	—	829
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	10,668	—	—	2,044,731	—	1,593,295
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	18,713	64	234	11,583	419	20,933	143	11,535
Payable for net daily variation margin on open futures contracts	—	—	4,964	—	—	48,731	—	—
Payable for investments purchased	—	73,764	2,096,703	—	6,512	11,844,897	143,584	28,143,499
Payable for fund shares reacquired	32,236,586	—	1,616,375	611,845	—	2,532,636	168,338	2,903,423
Payable for capital gains tax	—	260	—	—	—	—	—	39,419
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	96,753	—	71,660
Payable to related parties (Note 5)	537,468	—	48,238	—	—	32,705	—	357,122
Accrued expenses and other liabilities	597,384	116,216	228,961	160,552	95,718	364,865	124,967	555,480
<b>Total liabilities</b>	<b>33,390,151</b>	<b>190,304</b>	<b>4,243,915</b>	<b>783,980</b>	<b>102,649</b>	<b>17,078,298</b>	<b>437,032</b>	<b>33,676,262</b>
<b>Total net assets</b>	<b>4,050,736,005</b>	<b>3,255,094</b>	<b>319,266,758</b>	<b>168,906,251</b>	<b>7,082,932</b>	<b>534,745,341</b>	<b>161,906,062</b>	<b>1,921,098,164</b>

See Notes to Financial Statements

# FINANCIAL STATEMENTS

at 31 January 2022

	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	276,766,128	4,411,321	4,092,594	986,489,906	18,006,665	5,119,004,303	4,880,796,629	24,013,565
Repurchase agreements (Note 12)	3,000	1,000	1,000	103,000	23,000	3,844,000	2,750,000	—
Cash and other liquid assets	319,230	107,935	138,969	1,912,667	1,858,162	311,143,451	222,561,263	169,450
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	274,900	—	—	79,500	663,083	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	306,931	—	—
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	—	—	1,186	—	1,845	10,424,781	9,224,025	—
Receivable for net daily variation margin on open futures contracts	293	—	—	3,771	—	—	—	—
Receivable for fund shares sold	1,903,941	—	4,813	4,237,212	—	15,460,287	12,235,411	5,817
Receivable for investments sold	1,018,124	12,311	—	—	16,856	26,304,789	26,763,489	—
Interest and dividends receivable	372,964	7,300	10,138	4,222,883	16,454	13,668,623	10,326,895	50,386
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	15,510	26,312	17,521	—	22,010	—	—	23,612
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	1,183	84	67	3,969	135	18,622	17,968	194
<b>Total assets</b>	<b>280,675,273</b>	<b>4,566,263</b>	<b>4,266,288</b>	<b>997,052,908</b>	<b>20,608,210</b>	<b>5,500,175,787</b>	<b>5,164,675,680</b>	<b>24,263,024</b>
<b>Liabilities:</b>								
Distributions payable	—	—	—	23,970	—	—	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	—	—
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	—	—	16	—	29	1,242,326	416,142	—
Payable for net daily variation margin on open futures contracts	—	—	—	—	289,142	—	—	—
Payable for investments purchased	1,964,177	9,132	—	8,760,759	7,424	171,399,529	159,975,973	1,351
Payable for fund shares reacquired	1,623,740	39	—	6,760,878	—	16,818,162	20,095,692	59,263
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	7,000	—	—	—
Payable to related parties (Note 5)	—	—	—	97,735	—	914,608	964,575	—
Accrued expenses and other liabilities	142,784	70,599	96,175	298,054	91,403	967,577	807,130	75,251
<b>Total liabilities</b>	<b>3,730,701</b>	<b>79,770</b>	<b>96,191</b>	<b>15,941,396</b>	<b>394,998</b>	<b>191,342,202</b>	<b>182,259,512</b>	<b>135,865</b>
<b>Total net assets</b>	<b>276,944,572</b>	<b>4,486,493</b>	<b>4,170,097</b>	<b>981,111,512</b>	<b>20,213,212</b>	<b>5,308,833,585</b>	<b>4,982,416,168</b>	<b>24,127,159</b>

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>							
<b>Assets:</b>							
Investments, at value	527,947,560	420,271,059	332,278,220	53,815,222	600,737,757	2,469,975,376	32,312,915,383
Repurchase agreements (Note 12)	32,000	152,000	436,000	—	665,000	557,000	10,937,733
Cash and other liquid assets	2,588,021	12,300,659	35,282,145	696,187	53,508,590	44,918,615	910,748,184
Restricted cash (Note 2)	—	—	294,000	—	274,000	—	1,385,019
Deposits with brokers (Notes 13, 14)	—	980,415	214,466	—	840,924	—	9,699,106
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	7,793,146
Receivable for class-specific open forward foreign currency exchange contracts (Note 11)	1,710	40,411	115,388	2,119	197,291	666,247	36,683,433
Receivable for net daily variation margin on open futures contracts	—	879	—	—	—	—	418,906
Receivable for fund shares sold	492,366	293,360	517,120	82,670	807,109	18,660,324	97,759,654
Receivable for investments sold	—	641,547	16,006,883	145,717	18,968,738	4,492,293	185,161,390
Interest and dividends receivable	291,321	3,652,282	1,212,254	7,841	3,823,421	1,652,135	99,288,938
Interest receivable on swap agreements	—	—	—	—	—	—	66,409
Receivable from related parties (Note 5)	—	—	—	25,262	—	—	451,324
Receivable due from brokers	—	—	—	—	—	—	14,637
Swaps, at value (Note 14)	—	—	—	—	—	—	542,289
Other assets	2,143	2,080	1,424	363	2,459	8,662	123,462
<b>Total assets</b>	<b>531,355,121</b>	<b>438,334,692</b>	<b>386,357,900</b>	<b>54,775,381</b>	<b>679,825,289</b>	<b>2,540,930,652</b>	<b>33,673,989,013</b>
<b>Liabilities:</b>							
Distributions payable	—	62,417	24,137	—	40,855	—	1,761,528
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	4,933,559
Payable for class-specific open forward foreign currency exchange contracts (Note 11)	20	1,685	2,036	31	3,489	13,638	12,159,531
Payable for net daily variation margin on open futures contracts	—	—	36,592	—	114,710	—	439,841
Payable for investments purchased	—	382,427	79,742,530	—	72,958,458	38,853,780	548,826,057
Payable for fund shares reacquired	768,176	2,386,373	1,467,001	74,840	1,710,985	6,705,387	147,365,365
Payable for capital gains tax	—	—	—	—	—	—	410,399
Interest payable on swap agreements	—	—	—	—	—	—	18,237
Swaps, at value (Note 14)	—	—	—	—	—	—	174,328
Written options, at value	—	—	—	—	—	—	242,259
Payable to related parties (Note 5)	85,149	54,919	2,870	—	33,096	374,708	4,539,329
Accrued expenses and other liabilities	217,653	236,760	182,611	90,452	245,549	494,822	9,484,200
<b>Total liabilities</b>	<b>1,070,998</b>	<b>3,124,581</b>	<b>81,457,777</b>	<b>165,323</b>	<b>75,107,142</b>	<b>46,442,335</b>	<b>730,354,633</b>
<b>Total net assets</b>	<b>530,284,123</b>	<b>435,210,111</b>	<b>304,900,123</b>	<b>54,610,058</b>	<b>604,718,147</b>	<b>2,494,488,317</b>	<b>32,943,634,380</b>

See Notes to Financial Statements

# FINANCIAL STATEMENTS

for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
Income								
Dividends	1,089,691	233,651	721,962	574,827	1,600,876	1,271,406	—	2,884,699
Interest	126	—	—	190	3,434,639	151,416,259	2,697,173	173
Income on repurchase agreements (Note 2)	9	—	—	14	82	1,091	23	12
Income on securities loaned (Note 4)	—	—	2,376	—	279	—	—	—
Other	10,652	—	—	—	5,855	198,680	845	21,850
Withholding taxes (Note 8)	(370,199)	(21,814)	(102,306)	(38,680)	(320,131)	(272,106)	(46,626)	(319,217)
<b>Total investment income</b>	<b>730,279</b>	<b>211,837</b>	<b>622,032</b>	<b>536,351</b>	<b>4,721,600</b>	<b>152,615,330</b>	<b>2,651,415</b>	<b>2,587,517</b>
Expenses								
Investment management fee (Note 5)	698,258	41,515	304,832	318,150	1,028,468	23,836,591	388,032	898,265
Distribution and service fees (Note 5)	488,412	44,606	82,335	197,551	995,910	7,904,805	246,267	311,080
Management company fee (Note 5)	26,317	16,383	17,830	22,526	38,616	724,734	21,205	35,166
Depository and Custodian fees (Note 6)	132,315	67,097	45,037	59,826	121,148	481,437	86,478	156,458
Shareholder servicing costs	37,602	16,281	20,078	21,269	37,047	300,459	26,461	27,959
Printing	43,025	34,183	35,490	42,578	42,470	43,028	42,467	43,024
Audit and other professional fees	119,890	55,900	55,340	59,217	79,956	131,444	69,897	105,116
Taxe d'abonnement (Note 8)	31,475	3,223	10,152	15,900	60,408	843,697	19,682	24,163
Interest expense and similar charges (Note 2)	2	1	3	2	445	10,374	131	1
Securities lending fees (Note 4)	—	—	356	—	42	—	—	—
Miscellaneous	27,700	24,541	24,860	27,519	56,227	239,407	33,849	30,287
<b>Total expenses</b>	<b>1,604,996</b>	<b>303,730</b>	<b>596,313</b>	<b>764,538</b>	<b>2,460,737</b>	<b>34,515,976</b>	<b>934,469</b>	<b>1,631,519</b>
Expenses reimbursed by related parties (Note 5)	(301,117)	(201,007)	(182,509)	(220,032)	(144,650)	(574,315)	(257,410)	(353,770)
<b>Net expenses</b>	<b>1,303,879</b>	<b>102,723</b>	<b>413,804</b>	<b>544,506</b>	<b>2,316,087</b>	<b>33,941,661</b>	<b>677,059</b>	<b>1,277,749</b>
<b>Net investment income (loss)</b>	<b>(573,600)</b>	<b>109,114</b>	<b>208,228</b>	<b>(8,155)</b>	<b>2,405,513</b>	<b>118,673,669</b>	<b>1,974,356</b>	<b>1,309,768</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	8,722,304	503,128	3,800,808	2,132,143	6,068,865	(80,250,282)	(2,335,284)	6,440,240
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(16,884,854)	989,159	3,562,505	1,699,616	(2,603,378)	(250,171,932)	(3,080,119)	(16,831,788)
<b>Results of operations</b>	<b>(8,736,150)</b>	<b>1,601,401</b>	<b>7,571,541</b>	<b>3,823,604</b>	<b>5,871,000</b>	<b>(211,748,545)</b>	<b>(3,441,047)</b>	<b>(9,081,780)</b>
Distributions declared to shareholders (Note 2)	—	—	—	—	(665,790)	(22,007,437)	(651,800)	(172,722)
Change in net assets from fund share transactions	(2,089,249)	1,255,090	10,367,009	128,859,886	(10,694,467)	(527,726,114)	(11,798,684)	(7,978,418)
<b>Total change in net assets</b>	<b>(10,825,399)</b>	<b>2,856,491</b>	<b>17,938,550</b>	<b>132,683,490</b>	<b>(5,489,257)</b>	<b>(761,482,096)</b>	<b>(15,891,531)</b>	<b>(17,232,920)</b>
Net assets								
At the beginning of the year	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At the end of the year</b>	<b>58,216,830</b>	<b>8,442,883</b>	<b>40,295,957</b>	<b>135,759,012</b>	<b>116,659,896</b>	<b>2,732,792,256</b>	<b>35,268,434</b>	<b>96,635,391</b>

See Notes to Financial Statements

# FINANCIAL STATEMENTS

for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Emerging Markets Equity Research Fund (c) \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
Net investment income (loss)								
Income								
Dividends	32,064	—	2,745,479	71,700,172	8,660,347	94,387,115	13,123,745	—
Interest	4	973,166	—	3,109	—	—	611	1,610,354
Income on repurchase agreements (Note 2)	10	—	—	—	—	—	77	20
Income on securities loaned (Note 4)	—	—	216	229,364	7,626	305,287	16,507	—
Other	—	3	13	298	51	443	94	3
Withholding taxes (Note 8)	(4,642)	—	(216,027)	(5,455,766)	(430,583)	(9,089,105)	(2,046,205)	—
Total investment income	27,436	973,169	2,529,681	66,477,177	8,237,441	85,603,740	11,094,829	1,610,377
Expenses								
Investment management fee (Note 5)	14,694	215,352	1,344,790	22,774,357	5,325,889	45,560,049	8,412,348	270,271
Distribution and service fees (Note 5)	1,175	11,964	483,853	3,385,012	2,163,449	18,559,727	2,099,651	107,023
Management company fee (Note 5)	11,346	21,820	44,293	657,480	136,457	749,248	198,055	24,803
Depository and Custodian fees (Note 6)	40,741	53,566	96,560	589,370	230,614	733,284	258,801	46,854
Shareholder servicing costs	21,682	13,918	34,088	258,668	74,028	234,522	67,326	20,704
Printing	29,090	33,732	34,183	35,493	35,493	35,493	43,028	40,873
Audit and other professional fees	57,788	51,643	57,797	76,276	72,656	74,309	75,020	63,381
Taxe d'abonnement (Note 8)	261	7,173	52,313	531,269	171,986	1,605,356	186,858	14,125
Interest expense and similar charges (Note 2)	—	2,173	16	55,481	5,370	95,154	6	30
Securities lending fees (Note 4)	—	—	32	34,405	1,144	45,793	2,476	—
Miscellaneous	14,660	22,870	33,076	137,644	45,291	242,524	44,131	32,440
Total expenses	191,437	434,211	2,181,001	28,535,455	8,262,377	67,935,459	11,387,700	620,504
Expenses reimbursed by related parties (Note 5)	(174,667)	(149,630)	(52,061)	(417,460)	(164,637)	(2,338)	(36,822)	(197,678)
Net expenses	16,770	284,581	2,128,940	28,117,995	8,097,740	67,933,121	11,350,878	422,826
Net investment income (loss)	10,666	688,588	400,741	38,359,182	139,701	17,670,619	(256,049)	1,187,551
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(2,947)	(532,803)	8,444,349	170,675,920	58,495,221	523,603,031	141,346,013	131,454
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(116,677)	(2,410,771)	20,296,175	264,141,437	14,095,157	357,796,290	(14,442,541)	(6,234,967)
Results of operations	(108,958)	(2,254,986)	29,141,265	473,176,539	72,730,079	899,069,940	126,647,423	(4,915,962)
Distributions declared to shareholders (Note 2)	—	(624)	—	(621,311)	—	—	—	(51,418)
Change in net assets from fund share transactions	3,200,046	62,871,613	13,724,285	(494,822,898)	(60,197,199)	(272,768,555)	(254,493,946)	65,748,106
Total change in net assets	3,091,088	60,616,003	42,865,550	(22,267,670)	12,532,880	626,301,385	(127,846,523)	60,780,726
Net assets								
At the beginning of the year	—	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	3,091,088	86,861,510	172,966,253	2,810,659,767	526,429,396	5,054,403,885	760,334,657	95,862,996

(c) The commencement of operations of the sub-fund was 9 July 2021.

See Notes to Financial Statements

## FINANCIAL STATEMENTS

for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net investment income (loss)								
Income								
Dividends	60,780,356	114,004	460,608	1,706,246	74,444	—	2,602,278	31,625,708
Interest	1,275	14	17,357,054	933	13	21,479,662	52,096	17,359,499
Income on repurchase agreements (Note 2)	264	11	55	25	21	154	14	456
Income on securities loaned (Note 4)	106,728	—	—	—	—	—	4,512	73,975
Other	389	394	45,926	9	—	77	16	192
Withholding taxes (Note 8)	(10,351,966)	(17,616)	(35,778)	(324,257)	(10,011)	(22,923)	(280,087)	(5,122,595)
<b>Total investment income</b>	<b>50,537,046</b>	<b>96,807</b>	<b>17,827,865</b>	<b>1,382,956</b>	<b>64,467</b>	<b>21,456,970</b>	<b>2,378,829</b>	<b>43,937,235</b>
Expenses								
Investment management fee (Note 5)	39,327,300	19,562	2,526,647	1,325,978	65,452	3,532,583	1,655,222	19,916,856
Distribution and service fees (Note 5)	12,367,543	17,383	2,502,519	663,024	32,568	3,179,844	1,049,440	14,100,119
Management company fee (Note 5)	918,703	20,003	89,541	46,623	20,003	165,002	50,771	458,129
Depositary and Custodian fees (Note 6)	500,908	59,503	139,807	129,952	59,596	325,275	81,024	440,370
Shareholder servicing costs	229,923	16,900	81,404	47,699	18,120	124,315	32,691	220,209
Printing	43,028	40,872	43,028	42,481	43,438	42,470	43,028	43,028
Audit and other professional fees	93,889	66,795	85,926	60,908	63,077	102,827	68,177	111,205
Taxe d'abonnement (Note 8)	1,082,965	1,180	160,431	50,175	2,631	237,448	68,822	870,286
Interest expense and similar charges (Note 2)	605	—	202	—	—	8,883	3	9,653
Securities lending fees (Note 4)	16,009	—	—	—	—	—	677	11,096
Miscellaneous	125,849	27,261	50,883	37,288	28,619	101,634	30,456	89,545
<b>Total expenses</b>	<b>54,706,722</b>	<b>269,459</b>	<b>5,680,388</b>	<b>2,404,128</b>	<b>333,504</b>	<b>7,820,281</b>	<b>3,080,311</b>	<b>36,270,496</b>
Expenses reimbursed by related parties (Note 5)	(95,029)	(226,035)	(166,636)	(296,990)	(229,903)	(187,954)	(234,603)	(63,157)
<b>Net expenses</b>	<b>54,611,693</b>	<b>43,424</b>	<b>5,513,752</b>	<b>2,107,138</b>	<b>103,601</b>	<b>7,632,327</b>	<b>2,845,708</b>	<b>36,207,339</b>
<b>Net investment income (loss)</b>	<b>(4,074,647)</b>	<b>53,383</b>	<b>12,314,113</b>	<b>(724,182)</b>	<b>(39,134)</b>	<b>13,824,643</b>	<b>(466,879)</b>	<b>7,729,896</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
<b>Net realized gain (loss) on investments, derivatives, and currency transactions</b>	<b>340,309,307</b>	<b>414,724</b>	<b>6,162,311</b>	<b>5,635,460</b>	<b>351,561</b>	<b>(1,485,157)</b>	<b>17,362,999</b>	<b>126,866,866</b>
<b>Net change in unrealized gain (loss) on investments, derivatives, and currency translation</b>	<b>187,100,971</b>	<b>(125,833)</b>	<b>(18,855,831)</b>	<b>4,157,805</b>	<b>(357,624)</b>	<b>(44,970,623)</b>	<b>1,430,946</b>	<b>(17,012,089)</b>
<b>Results of operations</b>	<b>523,335,631</b>	<b>342,274</b>	<b>(379,407)</b>	<b>9,069,083</b>	<b>(45,197)</b>	<b>(32,631,137)</b>	<b>18,327,066</b>	<b>117,584,673</b>
Distributions declared to shareholders (Note 2)	—	(9,885)	(4,638,882)	—	—	(1,489,291)	—	(762,247)
Change in net assets from fund share transactions	(359,680,527)	283,024	(44,948,289)	27,349,089	3,631,459	(231,271,376)	(11,926,667)	(97,144,776)
<b>Total change in net assets</b>	<b>163,655,104</b>	<b>615,413</b>	<b>(49,966,578)</b>	<b>36,418,172</b>	<b>3,586,262</b>	<b>(265,391,804)</b>	<b>6,400,399</b>	<b>19,677,650</b>
Net assets								
At the beginning of the year	3,887,080,901	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At the end of the year</b>	<b>4,050,736,005</b>	<b>3,255,094</b>	<b>319,266,758</b>	<b>168,906,251</b>	<b>7,082,932</b>	<b>534,745,341</b>	<b>161,906,062</b>	<b>1,921,098,164</b>

See Notes to Financial Statements

# FINANCIAL STATEMENTS

for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net investment income (loss)								
Income								
Dividends	—	98,183	229,148	—	197,852	50,938,302	60,490,181	1,022,251
Interest	14,578,372	4	—	24,390,707	96	46,714,212	24,962,892	—
Income on repurchase agreements (Note 2)	23	21	15	126	44	2,123	1,686	—
Income on securities loaned (Note 4)	—	—	—	—	—	—	124,201	—
Other	16	719	1,432	49,253	—	1,257	49,454	—
Withholding taxes (Note 8)	—	(15,037)	(12,549)	—	(38,095)	(6,130,006)	(7,076,880)	(9,036)
<b>Total investment income</b>	<b>14,578,411</b>	<b>83,890</b>	<b>218,046</b>	<b>24,440,086</b>	<b>159,897</b>	<b>91,525,888</b>	<b>78,551,534</b>	<b>1,013,215</b>
Expenses								
Investment management fee (Note 5)	1,197,410	44,841	46,344	6,109,617	115,828	49,353,851	57,295,225	233,150
Distribution and service fees (Note 5)	1,254,675	24,175	33,931	4,916,659	26,998	31,767,323	34,034,787	131,260
Management company fee (Note 5)	66,446	20,003	20,003	258,213	20,003	920,395	920,395	15,009
Depositary and Custodian fees (Note 6)	83,727	21,270	65,309	238,820	49,529	589,509	601,529	35,093
Shareholder servicing costs	58,499	16,968	15,493	129,625	16,598	653,958	282,886	20,396
Printing	41,430	41,430	41,430	43,028	40,872	42,470	41,430	29,071
Audit and other professional fees	64,295	59,404	61,773	68,019	57,558	71,496	78,545	48,255
Taxe d'abonnement (Note 8)	117,226	2,020	1,853	448,526	3,726	2,075,366	2,174,371	9,922
Interest expense and similar charges (Note 2)	827	—	—	811	2,132	1,704	11,363	—
Securities lending fees (Note 4)	—	—	—	—	—	—	18,630	—
Miscellaneous	30,062	25,752	27,252	50,841	26,700	270,153	317,655	18,721
<b>Total expenses</b>	<b>2,914,597</b>	<b>255,863</b>	<b>313,388</b>	<b>12,264,159</b>	<b>359,944</b>	<b>85,746,225</b>	<b>95,776,816</b>	<b>540,877</b>
Expenses reimbursed by related parties (Note 5)	(273,390)	(182,452)	(229,139)	(97,634)	(194,882)	(17,728)	(591)	(154,678)
<b>Net expenses</b>	<b>2,641,207</b>	<b>73,411</b>	<b>84,249</b>	<b>12,166,525</b>	<b>165,062</b>	<b>85,728,497</b>	<b>95,776,225</b>	<b>386,199</b>
<b>Net investment income (loss)</b>	<b>11,937,204</b>	<b>10,479</b>	<b>133,797</b>	<b>12,273,561</b>	<b>(5,165)</b>	<b>5,797,391</b>	<b>(17,224,691)</b>	<b>627,016</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	2,399,104	541,079	(148,446)	(543,611)	(1,231,441)	37,557,417	220,526,640	1,091,265
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(11,306,575)	(914,386)	200,052	(30,241,538)	1,256,480	(95,741,242)	(215,967,877)	1,142,592
<b>Results of operations</b>	<b>3,029,733</b>	<b>(362,828)</b>	<b>185,403</b>	<b>(18,511,588)</b>	<b>19,874</b>	<b>(52,386,434)</b>	<b>(12,665,928)</b>	<b>2,860,873</b>
Distributions declared to shareholders (Note 2)	(907,128)	—	—	(724,050)	—	—	—	(55,145)
Change in net assets from fund share transactions	84,470,849	675,186	(1,755,865)	(144,038,467)	8,208,564	692,196,040	(32,821,565)	2,799,132
<b>Total change in net assets</b>	<b>86,593,454</b>	<b>312,358</b>	<b>(1,570,462)</b>	<b>(163,274,105)</b>	<b>8,228,438</b>	<b>639,809,606</b>	<b>(45,487,493)</b>	<b>5,604,860</b>
Net assets								
At the beginning of the year	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At the end of the year</b>	<b>276,944,572</b>	<b>4,486,493</b>	<b>4,170,097</b>	<b>981,111,512</b>	<b>20,213,212</b>	<b>5,308,833,585</b>	<b>4,982,416,168</b>	<b>24,127,159</b>

See Notes to Financial Statements

# FINANCIAL STATEMENTS

for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)							
Income							
Dividends	4,915,890	—	—	252,982	—	47,797,272	431,451,085
Interest	533	18,834,634	7,409,443	94	17,866,557	3,387	330,471,040
Income on repurchase agreements (Note 2)	28	137	610	—	482	232	7,001
Income on securities loaned (Note 4)	—	—	—	—	—	14,805	848,404
Other	11,546	4,695	13,389	1,176	100,818	30,616	489,795
Withholding taxes (Note 8)	(1,228,313)	—	(3,764)	(72,742)	(55,642)	(12,406,629)	(56,825,979)
<b>Total investment income</b>	<b>3,699,684</b>	<b>18,839,466</b>	<b>7,419,678</b>	<b>181,510</b>	<b>17,912,215</b>	<b>35,439,683</b>	<b>706,441,346</b>
Expenses							
Investment management fee (Note 5)	6,117,793	3,315,922	1,730,365	394,522	3,231,894	22,018,363	303,009,160
Distribution and service fees (Note 5)	3,778,111	3,622,916	1,255,298	192,187	2,078,828	11,037,543	149,760,305
Management company fee (Note 5)	134,470	142,134	90,428	25,726	157,849	558,350	7,185,495
Depositary and Custodian fees (Note 6)	159,055	180,767	124,127	41,615	197,266	285,469	6,983,252
Shareholder servicing costs	85,590	73,666	59,447	20,450	75,644	348,044	3,496,452
Printing	43,028	42,470	43,028	44,173	43,028	43,028	1,402,016
Audit and other professional fees	63,930	72,412	68,579	60,450	76,635	70,632	2,538,485
Taxe d'abonnement (Note 8)	230,267	248,428	143,610	14,274	193,645	941,009	11,530,227
Interest expense and similar charges (Note 2)	14	3,284	7,761	2	11,721	25	220,489
Securities lending fees (Note 4)	—	—	—	—	—	2,221	127,260
Miscellaneous	40,159	53,326	49,445	27,311	60,682	93,707	2,396,467
<b>Total expenses</b>	<b>10,652,417</b>	<b>7,755,325</b>	<b>3,572,088</b>	<b>820,710</b>	<b>6,127,192</b>	<b>35,398,391</b>	<b>488,649,608</b>
Expenses reimbursed by related parties (Note 5)	(228,127)	(83,861)	(314,260)	(191,336)	(190,298)	(102,960)	(6,577,493)
<b>Net expenses</b>	<b>10,424,290</b>	<b>7,671,464</b>	<b>3,257,828</b>	<b>629,374</b>	<b>5,936,894</b>	<b>35,295,431</b>	<b>482,072,115</b>
<b>Net investment income (loss)</b>	<b>(6,724,606)</b>	<b>11,168,002</b>	<b>4,161,850</b>	<b>(447,864)</b>	<b>11,975,321</b>	<b>144,252</b>	<b>224,369,231</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions							
Net realized gain (loss) on investments, derivatives, and currency transactions	96,820,145	15,630,991	(4,130,555)	12,616,430	2,084,711	193,234,649	1,792,801,288
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	5,877,896	(53,807,911)	(13,856,479)	(2,804,995)	(35,469,179)	236,498,124	291,707,077
<b>Results of operations</b>	<b>95,973,435</b>	<b>(27,008,918)</b>	<b>(13,825,184)</b>	<b>9,363,571</b>	<b>(21,409,147)</b>	<b>429,877,025</b>	<b>2,308,877,596</b>
Distributions declared to shareholders (Note 2)	—	(1,901,922)	(589,425)	—	(1,038,813)	—	(32,385,666)
Change in net assets from fund share transactions	(133,142,725)	(350,437,236)	(88,866,857)	(18,249,681)	(62,216,140)	106,528,226	(1,866,782,047)
<b>Total change in net assets</b>	<b>(37,169,290)</b>	<b>(379,348,076)</b>	<b>(103,281,466)</b>	<b>(8,886,110)</b>	<b>(84,664,100)</b>	<b>536,405,251</b>	<b>409,709,883</b>
Net assets							
At the beginning of the year	567,453,413	814,558,187	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	1,824,147,563
<b>At the end of the year</b>	<b>530,284,123</b>	<b>435,210,111</b>	<b>304,900,123</b>	<b>54,610,058</b>	<b>604,718,147</b>	<b>2,494,488,317</b>	<b>32,943,634,380</b>

See Notes to Financial Statements



STATISTICAL INFORMATION	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net Asset Value						
31 January 2020	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709
31 January 2021	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352
31 January 2022	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256
Shares outstanding at 31 January 2022						
Class A1 (EUR)	61,356	135,359	128,465	—	—	1,245,060
Class A1 (GBP)	—	—	131,071	—	—	464,236
Class A1 (USD)	1,058,373	96,181	194,804	780,644	2,679,847	12,156,508
Class AH1 (EUR)	—	—	—	28,690	226,618	7,913,074
Class AH1 (USD)	—	14,923	—	—	—	—
Class A2 (USD)	—	—	—	—	1,422,139	11,809,044
Class AH2 (EUR)	—	—	—	—	193,985	706,098
Class A4 (EUR)	—	—	—	—	20,820	—
Class AH4 (EUR)	—	—	—	—	7,178	—
Class C1 (USD)	200,719	22,951	23,777	224,259	1,838,229	2,480,321
Class CH1 (USD)	—	5,000	—	—	—	—
Class C2 (USD)	—	—	—	—	456,769	2,511,224
Class I1 (EUR)	—	408	100,148	175,447	—	—
Class I1 (GBP)	179	217	1,177	414	—	2,053
Class I1 (USD)	2,395	75,758	634,011	469,812	2,353	2,773,154
Class IH1 (CHF)	—	—	—	—	—	26,820
Class IH1 (EUR)	—	—	—	447	458	2,529,334
Class IH1 (USD)	—	500	—	—	—	—
Class IH2 (EUR)	—	—	—	—	—	1,234,680
Class I2 (GBP)	—	—	—	—	—	431,468
Class IS1 (USD)	—	—	—	—	—	223
Class ISH1 (EUR)	—	—	—	—	—	20,058
Class ISH2 (EUR)	—	—	—	—	—	306
Class ISH2 (GBP)	—	—	—	—	—	417
Class ISM1 (USD)	—	—	—	—	—	72,348
Class N1 (USD)	193,472	9,281	7,991	904,069	1,364,231	3,897,179
Class NH1 (USD)	—	15,752	—	—	—	—
Class N2 (USD)	—	—	—	—	253,336	1,033,584
Class P1 (EUR)	—	2,236	—	—	10,486	270,630
Class P1 (USD)	—	—	—	—	4,382	6,287
Class PH1 (EUR)	—	—	—	—	5,412	16,113
Class S1 (USD)	67,258	—	—	—	—	206,132
Class W1 (EUR)	—	3,744	140,793	—	37,785	29,115
Class W1 (GBP)	—	—	—	4,140	—	—
Class W1 (USD)	148,620	5,000	8,343	120,935	405,579	3,149,302
Class WH1 (EUR)	—	—	—	7,299	9,462	18,052
Class WH1 (GBP)	—	2,544	41,962	4,140	3,291	140,707
Class WH1 (USD)	—	5,000	—	—	—	—
Class W2 (USD)	—	—	—	—	249,877	6,183,851

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Class WH2 (EUR)	—	—	—	—	—	427,355
Class WH2 (GBP)	—	—	—	—	—	226,200
Class WS1 (USD)	—	—	—	—	—	193,580
Class WSH1 (EUR)	—	—	—	—	—	996,406
Class WSH2 (GBP)	—	—	—	—	—	5,227
Class Z1 (USD)	—	—	—	—	—	497,240
Net asset value per share Class A1 (EUR)						
31 January 2020	25.63	23.06	24.08	—	—	25.50
31 January 2021	31.90	21.73	24.24	—	—	24.33
31 January 2022	30.23	27.46	29.88	—	—	25.02
Net asset value per share Class A1 (GBP)						
31 January 2020	—	—	13.98	—	—	11.74
31 January 2021	—	—	14.84	—	—	11.82
31 January 2022	—	—	17.26	—	—	11.46
Net asset value per share Class A1 (USD)						
31 January 2020	31.54	17.74	22.75	10.95	12.61	41.88
31 January 2021	42.96	18.29	25.07	12.59	12.76	43.72
31 January 2022	37.70	21.40	28.60	15.25	13.48	41.62
Net asset value per share Class AH1 (EUR)						
31 January 2020	—	—	—	10.82	11.48	13.92
31 January 2021	—	—	—	12.09	11.41	14.24
31 January 2022	—	—	—	14.46	11.95	13.46
Net asset value per share Class AH1 (USD)						
31 January 2020	—	15.49	—	—	—	—
31 January 2021	—	14.85	—	—	—	—
31 January 2022	—	18.92	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2020	—	—	—	—	11.13	17.90
31 January 2021	—	—	—	—	10.99	18.06
31 January 2022	—	—	—	—	11.35	16.63
Net asset value per share Class AH2 (EUR)						
31 January 2020	—	—	—	—	10.11	9.70
31 January 2021	—	—	—	—	9.83	9.61
31 January 2022	—	—	—	—	10.04	8.76
Net asset value per share Class A4 (EUR)						
31 January 2020	—	—	—	—	10.75	—
31 January 2021	—	—	—	—	9.70	—
31 January 2022	—	—	—	—	10.78	—
Net asset value per share Class AH4 (EUR)						
31 January 2020	—	—	—	—	10.31	—
31 January 2021	—	—	—	—	10.02	—
31 January 2022	—	—	—	—	10.30	—

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	26.93	14.08	13.20	10.91	11.96	34.94
31 January 2021	36.41	14.40	14.43	12.45	11.98	36.11
31 January 2022	31.71	16.73	16.34	14.96	12.53	34.04
<b>Net asset value per share Class CH1 (USD)</b>						
31 January 2020	—	15.17	—	—	—	—
31 January 2021	—	14.43	—	—	—	—
31 January 2022	—	18.24	—	—	—	—
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	—	—	—	—	11.10	17.88
31 January 2021	—	—	—	—	10.97	18.05
31 January 2022	—	—	—	—	11.32	16.62
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	251.58	—	110.03	—	—
31 January 2021	—	239.29	96.72	116.92	—	—
31 January 2022	—	305.48	120.52	154.65	—	—
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	341.60	241.63	324.47	101.49	—	250.76
31 January 2021	453.47	242.44	348.32	113.73	—	253.68
31 January 2022	409.85	291.90	409.35	141.88	—	247.92
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	282.62	13.93	15.20	110.04	130.83	260.74
31 January 2021	389.27	14.50	16.93	127.94	133.45	274.12
31 January 2022	345.34	17.14	19.53	156.67	142.18	262.96
<b>Net asset value per share Class IH1 (CHF)</b>						
31 January 2020	—	—	—	—	—	114.45
31 January 2021	—	—	—	—	—	117.89
31 January 2022	—	—	—	—	—	111.98
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	—	—	—	108.73	118.83	146.88
31 January 2021	—	—	—	122.98	111.38	151.11
31 January 2022	—	—	—	148.88	117.58	143.81
<b>Net asset value per share Class IH1 (USD)</b>						
31 January 2020	—	160.96	—	—	—	—
31 January 2021	—	155.81	—	—	—	—
31 January 2022	—	200.46	—	—	—	—
<b>Net asset value per share Class IH2 (EUR)</b>						
31 January 2020	—	—	—	—	—	137.98
31 January 2021	—	—	—	—	—	136.89
31 January 2022	—	—	—	—	—	124.94
<b>Net asset value per share Class I2 (GBP)</b>						
31 January 2020	—	—	—	—	—	114.85
31 January 2021	—	—	—	—	—	111.70
31 January 2022	—	—	—	—	—	104.80

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net asset value per share Class IS1 (USD)						
31 January 2020	—	—	—	—	—	261.25
31 January 2021	—	—	—	—	—	277.57
31 January 2022	—	—	—	—	—	266.67
Net asset value per share Class ISH1 (EUR)						
31 January 2020	—	—	—	—	—	147.78
31 January 2021	—	—	—	—	—	153.09
31 January 2022	—	—	—	—	—	145.99
Net asset value per share Class ISH2 (EUR)						
31 January 2021	—	—	—	—	—	150.16
31 January 2022	—	—	—	—	—	137.18
Net asset value per share Class ISH2 (GBP)						
31 January 2020	—	—	—	—	—	118.05
31 January 2021	—	—	—	—	—	117.66
31 January 2022	—	—	—	—	—	107.94
Net asset value per share Class ISM1 (USD)						
31 January 2020	—	—	—	—	—	261.95
31 January 2021	—	—	—	—	—	276.32
31 January 2022	—	—	—	—	—	265.79
Net asset value per share Class N1 (USD)						
31 January 2020	12.40	14.22	13.37	10.92	12.28	12.00
31 January 2021	16.81	14.58	14.65	12.50	12.36	12.47
31 January 2022	14.68	16.98	16.65	15.06	13.00	11.81
Net asset value per share Class NH1 (USD)						
31 January 2020	—	15.30	—	—	—	—
31 January 2021	—	14.60	—	—	—	—
31 January 2022	—	18.49	—	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2020	—	—	—	—	11.10	9.39
31 January 2021	—	—	—	—	10.96	9.48
31 January 2022	—	—	—	—	11.32	8.73
Net asset value per share Class P1 (EUR)						
31 January 2020	—	23.06	—	—	12.01	25.50
31 January 2021	—	21.72	—	—	11.11	24.33
31 January 2022	—	27.45	—	—	12.68	25.02
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	—	—	12.60	41.88
31 January 2021	—	—	—	—	12.76	43.72
31 January 2022	—	—	—	—	13.48	41.62
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	—	—	11.48	13.91
31 January 2021	—	—	—	—	11.43	14.24
31 January 2022	—	—	—	—	11.98	13.43

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	37.83	—	—	—	—	37.02
31 January 2021	52.06	—	—	—	—	38.86
31 January 2022	46.14	—	—	—	—	37.20
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	—	16.61	18.12	—	12.92	12.77
31 January 2021	—	15.79	18.42	—	12.04	12.25
31 January 2022	—	20.13	22.94	—	13.84	12.67
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	—	—	10.14	—	—
31 January 2021	—	—	—	11.36	—	—
31 January 2022	—	—	—	14.15	—	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	16.51	14.91	14.90	11.00	13.01	17.94
31 January 2021	22.72	15.51	16.59	12.78	13.26	18.84
31 January 2022	20.14	18.31	19.11	15.63	14.11	18.04
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	—	—	—	10.87	11.97	11.80
31 January 2021	—	—	—	12.28	11.99	12.15
31 January 2022	—	—	—	14.85	12.66	11.54
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	—	18.56	20.20	10.89	12.38	15.96
31 January 2021	—	17.58	20.53	12.28	12.37	16.51
31 January 2022	—	22.49	25.63	14.92	13.14	15.79
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2020	—	16.02	—	—	—	—
31 January 2021	—	15.49	—	—	—	—
31 January 2022	—	19.91	—	—	—	—
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	—	—	—	—	11.15	9.61
31 January 2021	—	—	—	—	11.02	9.71
31 January 2022	—	—	—	—	11.38	8.94
<b>Net asset value per share Class WH2 (EUR)</b>						
31 January 2020	—	—	—	—	—	9.84
31 January 2021	—	—	—	—	—	9.74
31 January 2022	—	—	—	—	—	8.90
<b>Net asset value per share Class WH2 (GBP)</b>						
31 January 2020	—	—	—	—	—	9.38
31 January 2021	—	—	—	—	—	9.31
31 January 2022	—	—	—	—	—	8.56
<b>Net asset value per share Class WS1 (USD)</b>						
31 January 2020	—	—	—	—	—	18.04
31 January 2021	—	—	—	—	—	19.02
31 January 2022	—	—	—	—	—	18.29

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – continued</b>						
<b>Net asset value per share Class WSH1 (EUR)</b>						
31 January 2020	—	—	—	—	—	12.11
31 January 2021	—	—	—	—	—	12.52
31 January 2022	—	—	—	—	—	11.94
<b>Net asset value per share Class WSH2 (GBP)</b>						
31 January 2020	—	—	—	—	—	9.40
31 January 2021	—	—	—	—	—	9.37
31 January 2022	—	—	—	—	—	8.61
<b>Net asset value per share Class Z1 (USD)</b>						
31 January 2020	—	—	—	—	—	248.63
31 January 2021	—	—	—	—	—	263.34
31 January 2022	—	—	—	—	—	254.39
<b>Expense ratios (unaudited) (%) (Note 5)</b>						
<b>For the year ended 31 January 2022:</b>						
Expense Ratio Class A1 (EUR)	2.00	1.60	1.85	—	—	1.51
Expense Ratio Class A1 (GBP)	—	—	1.83	—	—	1.50
Expense Ratio Class A1 (USD)	1.98	1.60	1.85	1.85	1.60	1.51
Expense Ratio Class AH1 (EUR)	—	—	—	1.85	1.60	1.52
Expense Ratio Class AH1 (USD)	—	1.60	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.60	1.50
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.60	1.55
Expense Ratio Class A4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.60	—
Expense Ratio Class C1 (USD)	2.75	2.35	2.60	2.60	2.60	2.50
Expense Ratio Class CH1 (USD)	—	2.35	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.60	2.51
Expense Ratio Class I1 (EUR)	—	0.60	0.75	0.75	—	—
Expense Ratio Class I1 (GBP)	0.90	0.60	0.75	0.75	—	0.75
Expense Ratio Class I1 (USD)	0.90	0.60	0.75	0.75	0.75	0.75
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.75
Expense Ratio Class IH1 (EUR)	—	—	—	0.75	0.75	0.75
Expense Ratio Class IH1 (USD)	—	0.60	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.75
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.75
Expense Ratio Class IS1 (USD)	—	—	—	—	—	0.60
Expense Ratio Class ISH1 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (EUR)	—	—	—	—	—	0.51
Expense Ratio Class ISH2 (GBP)	—	—	—	—	—	0.51
Expense Ratio Class ISM1 (USD)	—	—	—	—	—	0.48
Expense Ratio Class N1 (USD)	2.50	2.10	2.35	2.35	2.10	2.01
Expense Ratio Class NH1 (USD)	—	2.10	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	—	2.10	2.01
Expense Ratio Class P1 (EUR)	—	1.60	—	—	1.60	1.50
Expense Ratio Class P1 (USD)	—	—	—	—	1.60	1.50
Expense Ratio Class PH1 (EUR)	—	—	—	—	1.60	1.55

STATISTICAL INFORMATION – continued	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Contrarian Value Fund \$	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Expense Ratio Class S1 (USD)	1.00	—	—	—	—	0.97
Expense Ratio Class W1 (EUR)	—	0.70	0.85	—	0.85	0.90
Expense Ratio Class W1 (GBP)	—	—	—	0.85	—	—
Expense Ratio Class W1 (USD)	1.00	0.70	0.85	0.85	0.85	0.90
Expense Ratio Class WH1 (EUR)	—	—	—	0.85	0.85	0.90
Expense Ratio Class WH1 (GBP)	—	0.70	0.85	0.85	0.85	0.90
Expense Ratio Class WH1 (USD)	—	0.70	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	0.85	0.90
Expense Ratio Class WH2 (EUR)	—	—	—	—	—	0.90
Expense Ratio Class WH2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class WS1 (USD)	—	—	—	—	—	0.52
Expense Ratio Class WSH1 (EUR)	—	—	—	—	—	0.55
Expense Ratio Class WSH2 (GBP)	—	—	—	—	—	0.55
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.05
Portfolio turnover (unaudited) (%) For the year ended 31 January 2022	42	72	(27)	37	136	37

## STATISTICAL INFORMATION

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund(c) \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>Net Asset Value</b>						
31 January 2020	61,603,426	112,479,959	—	23,696,463	155,726,498	2,758,950,990
31 January 2021	51,159,965	113,868,311	—	26,245,507	130,100,703	2,832,927,437
31 January 2022	35,268,434	96,635,391	3,091,088	86,861,510	172,966,253	2,810,659,767
<b>Shares outstanding at 31 January 2022</b>						
Class A1 (EUR)	130,905	46,369	—	58,500	259,608	3,640,321
Class A1 (USD)	500,298	1,206,746	5,000	75,525	1,293,086	7,822,855
Class AH1 (EUR)	—	—	4,220	—	—	—
Class AH1 (USD)	—	—	—	—	145,048	2,496,599
Class A2 (EUR)	—	—	—	4,510	—	—
Class A2 (USD)	1,175,416	—	—	5,089	—	—
Class C1 (USD)	431,516	438,181	5,000	9,764	140,561	614,739
Class CH1 (USD)	—	—	—	—	113,824	343,166
Class C2 (USD)	256,610	—	—	5,000	—	—
Class I1 (EUR)	—	156,788	422	765,153	144,312	4,189,866
Class I1 (GBP)	—	442	363	389	251	862
Class I1 (USD)	26,007	13,657	27,085	500	921,334	1,282,445
Class IH1 (EUR)	—	—	422	—	—	—
Class IH1 (SGD)	—	—	—	—	—	2,020,644
Class IH1 (USD)	—	—	—	—	—	97,199
Class IH1R (EUR)	—	—	—	—	—	135
Class I2 (EUR)	—	50,384	—	—	—	—
Class I3 (EUR)	—	—	—	—	—	69,520
Class IS1 (EUR)	—	—	—	—	—	809,506
Class N1 (USD)	132,473	309,825	5,000	40,088	206,987	1,078,376
Class NH1 (USD)	—	—	—	—	103,039	746,338
Class N2 (USD)	77,588	—	—	—	—	—
Class P1 (EUR)	—	2,822	—	—	—	58,670
Class P1 (USD)	—	3,610	—	—	—	—
Class PH1 (EUR)	—	2,822	—	—	—	—
Class S1 (USD)	—	48,687	—	—	—	—
Class W1 (EUR)	—	—	—	19,953	155,600	1,634,321
Class W1 (GBP)	—	—	—	3,890	80,710	—
Class W1 (USD)	334,564	135,609	5,000	5,000	1,507,121	6,117,203
Class WH1 (EUR)	3,363	13,751	4,220	—	—	—
Class WH1 (GBP)	19,078	16,984	3,630	—	10,727	228,950
Class WH1 (USD)	—	—	—	—	198,747	4,634,592
Class W2 (USD)	289,181	—	—	—	—	—
Class Z1 (EUR)	—	535	—	—	—	325
Class Z1 (JPY)	—	141,594	—	—	—	—
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	17.02	16.40	—	10.66	42.88	41.74
31 January 2021	15.86	17.78	—	11.04	41.25	40.85
31 January 2022	15.96	17.45	—	10.82	50.23	47.48



## STATISTICAL INFORMATION – continued

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund(c) \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	13.93	14.21	—	10.47	27.43	26.93
31 January 2021	14.20	16.86	—	11.87	28.87	28.84
31 January 2022	13.23	15.31	9.61	10.76	32.55	31.02
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2022	—	—	9.56	—	—	—
<b>Net asset value per share Class AH1 (USD)</b>						
31 January 2020	—	—	—	—	30.02	17.15
31 January 2021	—	—	—	—	29.36	17.04
31 January 2022	—	—	—	—	35.98	19.95
<b>Net asset value per share Class A2 (EUR)</b>						
31 January 2020	—	—	—	10.60	—	—
31 January 2021	—	—	—	10.92	—	—
31 January 2022	—	—	—	10.62	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	8.07	—	—	10.41	—	—
31 January 2021	7.90	—	—	11.74	—	—
31 January 2022	7.03	—	—	10.57	—	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	12.51	12.84	—	10.37	13.60	12.56
31 January 2021	12.63	15.12	—	11.64	14.21	13.35
31 January 2022	11.65	13.63	9.57	10.45	15.90	14.26
<b>Net asset value per share Class CH1 (USD)</b>						
31 January 2020	—	—	—	—	16.28	14.92
31 January 2021	—	—	—	—	15.81	14.70
31 January 2022	—	—	—	—	19.25	17.08
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	8.06	—	—	10.37	—	—
31 January 2021	7.89	—	—	11.64	—	—
31 January 2022	7.02	—	—	10.45	—	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	188.86	—	107.33	348.39	273.83
31 January 2021	—	206.96	—	111.97	339.02	270.92
31 January 2022	—	205.22	101.85	110.41	417.57	318.30
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	—	217.27	—	102.25	293.48	314.82
31 January 2021	—	251.09	—	112.49	301.18	328.48
31 January 2022	—	234.82	99.18	104.61	349.87	363.97
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	150.97	163.44	—	105.42	15.60	226.28
31 January 2021	155.05	195.99	—	120.34	16.61	244.96
31 January 2022	145.47	179.91	96.69	109.85	18.94	266.43
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2022	—	—	96.16	—	—	—

## STATISTICAL INFORMATION – continued

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund(c) \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>Net asset value per share Class IH1 (SGD)</b>						
31 January 2021	—	—	—	—	—	120.42
31 January 2022	—	—	—	—	—	142.40
<b>Net asset value per share Class IH1 (USD)</b>						
31 January 2020	—	—	—	—	—	185.95
31 January 2021	—	—	—	—	—	186.83
31 January 2022	—	—	—	—	—	221.10
<b>Net asset value per share Class IH1R (EUR)</b>						
31 January 2022	—	—	—	—	—	342.90(a)
<b>Net asset value per share Class I2 (EUR)</b>						
31 January 2020	—	186.24	—	—	—	—
31 January 2021	—	201.63	—	—	—	—
31 January 2022	—	197.04	—	—	—	—
<b>Net asset value per share Class I3 (EUR)</b>						
31 January 2020	—	—	—	—	—	267.19
31 January 2021	—	—	—	—	—	257.54
31 January 2022	—	—	—	—	—	293.93
<b>Net asset value per share Class IS1 (EUR)</b>						
31 January 2020	—	—	—	—	—	274.44
31 January 2021	—	—	—	—	—	271.94
31 January 2022	—	—	—	—	—	319.97
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	8.82	10.12	—	10.42	13.77	14.56
31 January 2021	8.94	11.94	—	11.76	14.44	15.51
31 January 2022	8.29	10.80	9.58	10.61	16.19	16.61
<b>Net asset value per share Class NH1 (USD)</b>						
31 January 2020	—	—	—	—	16.53	15.23
31 January 2021	—	—	—	—	16.11	15.05
31 January 2022	—	—	—	—	19.66	17.50
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	6.40	—	—	—	—	—
31 January 2021	6.26	—	—	—	—	—
31 January 2022	5.58	—	—	—	—	—
<b>Net asset value per share Class P1 (EUR)</b>						
31 January 2020	—	16.40	—	—	—	41.73
31 January 2021	—	17.78	—	—	—	40.83
31 January 2022	—	17.45	—	—	—	47.45
<b>Net asset value per share Class P1 (USD)</b>						
31 January 2020	—	14.21	—	—	—	—
31 January 2021	—	16.86	—	—	—	—
31 January 2022	—	15.32	—	—	—	—

## STATISTICAL INFORMATION – continued

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund(c) \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	—	15.68	—	—	—	—
31 January 2021	—	18.25	—	—	—	—
31 January 2022	—	16.42	—	—	—	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	—	16.69	—	—	—	—
31 January 2021	—	20.01	—	—	—	—
31 January 2022	—	18.36	—	—	—	—
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	—	—	—	10.72	18.61	17.57
31 January 2021	—	—	—	11.18	18.09	17.37
31 January 2022	—	—	—	11.01	22.26	20.39
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	—	—	10.21	16.17	—
31 January 2021	—	—	—	11.23	16.58	—
31 January 2022	—	—	—	10.43	19.24	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	12.18	12.44	—	10.53	14.93	13.74
31 January 2021	12.50	14.91	—	12.01	15.88	14.86
31 January 2022	11.71	13.67	9.66	10.95	18.09	16.15
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	11.89	13.02	—	—	—	—
31 January 2021	11.99	15.29	—	—	—	—
31 January 2022	11.12	13.87	9.61	—	—	—
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	10.53	10.81	—	—	22.71	19.48
31 January 2021	10.64	12.68	—	—	22.01	19.19
31 January 2022	9.93	11.56	9.64	—	27.16	22.59
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2020	—	—	—	—	14.98	16.40
31 January 2021	—	—	—	—	14.81	16.46
31 January 2022	—	—	—	—	18.35	19.45
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	6.65	—	—	—	—	—
31 January 2021	6.52	—	—	—	—	—
31 January 2022	5.80	—	—	—	—	—
<b>Net asset value per share Class Z1 (EUR)</b>						
31 January 2020	—	152.47	—	—	—	222.36
31 January 2021	—	168.61	—	—	—	221.66
31 January 2022	—	168.70	—	—	—	262.39
<b>Net asset value per share Class Z1 (JPY)</b>						
31 January 2020	—	9,926	—	—	—	—
31 January 2021	—	11,611	—	—	—	—
31 January 2022	—	11,816	—	—	—	—

## STATISTICAL INFORMATION – continued

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2022:

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Emerging Markets Equity Research Fund(c) \$	Euro Credit Fund €	European Core Equity Fund €	European Research Fund €
Expense Ratio Class A1 (EUR)	1.50	2.00	—	1.20	2.04	1.91
Expense Ratio Class A1 (USD)	1.50	2.00	2.00(e)	1.20	2.04	1.91
Expense Ratio Class AH1 (EUR)	—	—	2.00(e)	—	—	—
Expense Ratio Class AH1 (USD)	—	—	—	—	2.05	1.94
Expense Ratio Class A2 (EUR)	—	—	—	1.20	—	—
Expense Ratio Class A2 (USD)	1.50	—	—	1.20	—	—
Expense Ratio Class C1 (USD)	2.50	2.75	2.75(e)	2.20	2.79	2.67
Expense Ratio Class CH1 (USD)	—	—	—	—	2.80	2.69
Expense Ratio Class C2 (USD)	2.50	—	—	2.20	—	—
Expense Ratio Class I1 (EUR)	—	0.95	0.95(e)	0.50	0.90	0.82
Expense Ratio Class I1 (GBP)	—	0.95	0.95(e)	0.50	0.90	0.82
Expense Ratio Class I1 (USD)	0.80	0.95	0.95(e)	0.50	0.90	0.82
Expense Ratio Class IH1 (EUR)	—	—	0.95(e)	—	—	—
Expense Ratio Class IH1 (SGD)	—	—	—	—	—	0.84
Expense Ratio Class IH1 (USD)	—	—	—	—	—	0.86
Expense Ratio Class IH1R (EUR)	—	—	—	—	—	0.90(e)
Expense Ratio Class I2 (EUR)	—	0.95	—	—	—	—
Expense Ratio Class I3 (EUR)	—	—	—	—	—	0.82
Expense Ratio Class IS1 (EUR)	—	—	—	—	—	0.67
Expense Ratio Class N1 (USD)	2.00	2.50	2.50(e)	1.70	2.55	2.42
Expense Ratio Class NH1 (USD)	—	—	—	—	2.55	2.47
Expense Ratio Class N2 (USD)	2.00	—	—	—	—	—
Expense Ratio Class P1 (EUR)	—	2.00	—	—	—	1.92
Expense Ratio Class P1 (USD)	—	2.00	—	—	—	—
Expense Ratio Class PH1 (EUR)	—	2.00	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	—	0.60	1.00	0.91
Expense Ratio Class W1 (GBP)	—	—	—	0.60	1.00	—
Expense Ratio Class W1 (USD)	0.90	1.05	1.05(e)	0.60	1.00	0.92
Expense Ratio Class WH1 (EUR)	0.90	1.05	1.05(e)	—	—	—
Expense Ratio Class WH1 (GBP)	0.90	1.05	1.05(e)	—	1.00	0.95
Expense Ratio Class WH1 (USD)	—	—	—	—	1.00	0.93
Expense Ratio Class W2 (USD)	0.90	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.05	—	—	—	0.07
Expense Ratio Class Z1 (JPY)	—	0.05	—	—	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2022	107	59	32(f)	182	(53)	(36)

(a) See Note 18 for additional information.

(c) The commencement of operations of the sub-fund was 9 July 2021.

(e) Annualized.

(f) Not annualized.

STATISTICAL INFORMATION	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
Net Asset Value						
31 January 2020	722,268,696	5,046,674,748	1,150,580,783	37,966,510	4,767,828,834	2,217,056
31 January 2021	513,896,516	4,428,102,500	888,181,180	35,082,270	3,887,080,901	2,639,681
31 January 2022	526,429,396	5,054,403,885	760,334,657	95,862,996	4,050,736,005	3,255,094
Shares outstanding at 31 January 2022						
Class A1 (EUR)	2,722,401	31,535,916	1,776,946	317,315	14,205,560	—
Class A1 (GBP)	—	279,623	—	—	604,044	—
Class A1 (USD)	826,476	7,650,482	2,043,687	488,406	7,367,261	29,815
Class AH1 (CHF)	—	581,947	—	—	—	—
Class AH1 (EUR)	—	—	—	11,300	1,679,083	11,089
Class AH1 (USD)	1,239,925	15,996,688	—	—	—	—
Class A2 (USD)	—	—	—	158,975	—	19,276
Class AH2 (EUR)	—	—	—	—	—	10,983
Class C1 (USD)	7,405	—	466,891	73,285	1,268,067	11,197
Class CH1 (USD)	164,114	—	—	—	—	—
Class C2 (USD)	—	—	—	23,306	—	5,251
Class I1 (EUR)	249,123	3,893,641	289,957	—	2,073,804	2,725
Class I1 (GBP)	—	6,493	8,574	401	885,958	—
Class I1 (USD)	322,699	7,595,785	707,862	540,068	1,728,954	296
Class IH1 (EUR)	—	—	—	—	47,553	442
Class IH1 (USD)	17,201	4,923,319	—	—	—	—
Class IS1 (EUR)	198,672	692	—	—	155	—
Class N1 (EUR)	—	1,613,181	—	—	—	—
Class N1 (USD)	214,804	1,238,265	566,259	99,190	1,487,594	49,897
Class NH1 (USD)	194,396	—	—	—	—	—
Class N2 (USD)	—	—	—	67,054	—	5,316
Class P1 (EUR)	—	—	12,238	—	29,036	—
Class P1 (USD)	—	—	1,894	—	1,723	—
Class PH1 (EUR)	—	—	2,018	—	1,468	—
Class S1 (USD)	—	—	97,069	—	170,393	—
Class W1 (EUR)	154,607	10,443,312	70,656	—	233,439	—
Class W1 (GBP)	—	37,867	126,526	—	280,712	—
Class W1 (USD)	57,765	1,719,911	487,016	6,392	1,762,505	7,857
Class WH1 (CHF)	—	108,361	—	—	—	—
Class WH1 (EUR)	—	—	90,776	5,345	478,455	4,730
Class WH1 (GBP)	—	144,008	9,964	3,221	265,910	3,220
Class WH1 (USD)	50,464	443,224	—	—	—	—
Class W2 (USD)	—	—	—	45,523	—	5,792
Class Z1 (EUR)	—	369,973	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2020	69.53	50.57	30.59	16.36	37.56	—
31 January 2021	68.41	50.89	31.85	16.48	37.94	—
31 January 2022	77.45	61.02	39.46	16.95	46.47	—

# FINANCIAL STATEMENTS

at 31 January 2022

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
Net asset value per share Class A1 (GBP)						
31 January 2020	—	41.61	—	—	18.50	—
31 January 2021	—	44.15	—	—	19.71	—
31 January 2022	—	49.94	—	—	22.76	—
Net asset value per share Class A1 (USD)						
31 January 2020	37.00	28.53	53.48	12.68	65.61	13.12
31 January 2021	39.84	31.42	60.94	13.97	72.52	14.09
31 January 2022	41.76	34.88	69.91	13.30	82.24	16.26
Net asset value per share Class AH1 (CHF)						
31 January 2020	—	19.96	—	—	—	—
31 January 2021	—	20.04	—	—	—	—
31 January 2022	—	23.96	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2020	—	—	—	10.57	33.96	11.96
31 January 2021	—	—	—	11.43	36.75	12.60
31 January 2022	—	—	—	10.79	41.31	14.42
Net asset value per share Class AH1 (USD)						
31 January 2020	18.50	20.37	—	—	—	—
31 January 2021	18.53	20.84	—	—	—	—
31 January 2022	21.14	25.17	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2020	—	—	—	9.88	—	12.39
31 January 2021	—	—	—	10.68	—	13.11
31 January 2022	—	—	—	10.00	—	14.90
Net asset value per share Class AH2 (EUR)						
31 January 2020	—	—	—	—	—	11.28
31 January 2021	—	—	—	—	—	11.69
31 January 2022	—	—	—	—	—	13.18
Net asset value per share Class C1 (USD)						
31 January 2020	14.14	—	45.01	11.46	55.27	12.70
31 January 2021	15.11	—	50.90	12.51	60.64	13.53
31 January 2022	15.72	—	57.95	11.79	68.24	15.49
Net asset value per share Class CH1 (USD)						
31 January 2020	16.90	—	—	—	—	—
31 January 2021	16.80	—	—	—	—	—
31 January 2022	19.03	—	—	—	—	—
Net asset value per share Class C2 (USD)						
31 January 2020	—	—	—	9.59	—	12.29
31 January 2021	—	—	—	10.37	—	12.98
31 January 2022	—	—	—	9.70	—	14.76
Net asset value per share Class I1 (EUR)						
31 January 2020	465.03	358.70	355.82	—	349.66	138.66
31 January 2021	462.14	364.54	374.16	—	356.69	137.40
31 January 2022	528.38	441.50	468.27	—	441.22	172.99

STATISTICAL INFORMATION – continued	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
Net asset value per share Class I1 (GBP)						
31 January 2020	—	293.33	352.04	159.73	400.54	—
31 January 2021	—	314.38	390.38	170.76	430.86	—
31 January 2022	—	359.10	460.79	166.81	502.66	—
Net asset value per share Class I1 (USD)						
31 January 2020	17.70	17.31	330.98	135.89	325.94	137.47
31 January 2021	19.25	19.24	380.83	150.74	363.82	149.06
31 January 2022	20.37	21.57	441.23	144.54	416.62	172.98
Net asset value per share Class IH1 (EUR)						
31 January 2020	—	—	—	—	324.47	124.93
31 January 2021	—	—	—	—	353.64	132.86
31 January 2022	—	—	—	—	400.96	153.47
Net asset value per share Class IH1 (USD)						
31 January 2020	167.58	21.89	—	—	—	—
31 January 2021	169.47	22.56	—	—	—	—
31 January 2022	195.29	27.50	—	—	—	—
Net asset value per share Class IS1 (EUR)						
31 January 2020	466.25	361.09	—	—	351.94	—
31 January 2021	464.20	367.52	—	—	359.99	—
31 January 2022	531.61	445.78	—	—	445.97	—
Net asset value per share Class N1 (EUR)						
31 January 2020	—	20.12	—	—	—	—
31 January 2021	—	20.14	—	—	—	—
31 January 2022	—	24.04	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2020	17.26	16.72	17.98	10.60	16.94	12.84
31 January 2021	18.49	18.31	20.38	11.62	18.63	13.71
31 January 2022	19.29	20.23	23.26	11.01	21.02	15.74
Net asset value per share Class NH1 (USD)						
31 January 2020	17.15	—	—	—	—	—
31 January 2021	17.10	—	—	—	—	—
31 January 2022	19.39	—	—	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2020	—	—	—	9.16	—	12.33
31 January 2021	—	—	—	9.91	—	13.03
31 January 2022	—	—	—	9.27	—	14.81
Net asset value per share Class P1 (EUR)						
31 January 2020	—	—	30.58	—	37.56	—
31 January 2021	—	—	31.84	—	37.94	—
31 January 2022	—	—	39.45	—	46.46	—
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	53.47	—	65.60	—
31 January 2021	—	—	60.92	—	72.51	—
31 January 2022	—	—	69.88	—	82.22	—

**FINANCIAL STATEMENTS**
**at 31 January 2022**

<b>STATISTICAL INFORMATION – continued</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>	<b>Global Concentrated Fund \$</b>	<b>Global Credit Fund \$</b>	<b>Global Equity Fund \$</b>	<b>Global Equity Income Fund \$</b>
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	—	—	29.21	—	33.91	—
31 January 2021	—	—	32.61	—	36.63	—
31 January 2022	—	—	36.99	—	41.06	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	—	—	66.85	—	80.60	—
31 January 2021	—	—	76.95	—	89.89	—
31 January 2022	—	—	89.20	—	102.84	—
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	20.96	19.92	31.04	—	38.11	—
31 January 2021	20.78	20.19	32.56	—	38.79	—
31 January 2022	23.70	24.40	40.65	—	47.86	—
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	16.31	17.05	—	16.94	—
31 January 2021	—	17.44	18.86	—	18.18	—
31 January 2022	—	19.87	22.21	—	21.16	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	15.28	25.75	14.98	13.50	27.61	13.66
31 January 2021	16.58	28.56	17.20	14.96	30.75	14.80
31 January 2022	17.51	31.95	19.88	14.33	35.13	17.23
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2020	—	14.42	—	—	—	—
31 January 2021	—	14.58	—	—	—	—
31 January 2022	—	17.54	—	—	—	—
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	—	—	13.53	11.41	13.41	12.12
31 January 2021	—	—	15.23	12.39	14.61	12.88
31 January 2022	—	—	17.38	11.79	16.50	14.86
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2020	—	23.35	22.08	12.47	22.13	12.84
31 January 2021	—	23.65	24.82	13.55	24.09	13.62
31 January 2022	—	28.67	28.53	12.95	27.38	15.80
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2020	18.36	15.53	—	—	—	—
31 January 2021	18.52	16.02	—	—	—	—
31 January 2022	21.30	19.49	—	—	—	—
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2020	—	—	—	9.20	—	12.40
31 January 2021	—	—	—	9.95	—	13.09
31 January 2022	—	—	—	9.31	—	14.88
<b>Net asset value per share Class Z1 (EUR)</b>						
31 January 2020	—	292.17	—	—	—	—
31 January 2021	—	299.46	—	—	—	—
31 January 2022	—	365.78	—	—	—	—



## STATISTICAL INFORMATION – continued

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2022:

	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
Expense Ratio Class A1 (EUR)	1.96	1.89	2.03	1.20	1.90	—
Expense Ratio Class A1 (GBP)	—	1.89	—	—	1.88	—
Expense Ratio Class A1 (USD)	1.96	1.89	2.02	1.20	1.88	1.70
Expense Ratio Class AH1 (CHF)	—	1.92	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	—	1.20	1.92	1.70
Expense Ratio Class AH1 (USD)	1.98	1.91	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	1.20	—	1.70
Expense Ratio Class AH2 (EUR)	—	—	—	—	—	1.70
Expense Ratio Class C1 (USD)	2.70	—	2.78	2.20	2.64	2.45
Expense Ratio Class CH1 (USD)	2.74	—	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	2.20	—	2.45
Expense Ratio Class I1 (EUR)	0.96	0.90	1.04	—	0.90	0.70
Expense Ratio Class I1 (GBP)	—	0.90	1.04	0.50	0.90	—
Expense Ratio Class I1 (USD)	0.97	0.90	1.04	0.50	0.90	0.70
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.93	0.70
Expense Ratio Class IH1 (USD)	1.00	0.92	—	—	—	—
Expense Ratio Class IS1 (EUR)	0.80	0.75	—	—	0.75	—
Expense Ratio Class N1 (EUR)	—	2.39	—	—	—	—
Expense Ratio Class N1 (USD)	2.45	2.39	2.53	1.70	2.39	2.20
Expense Ratio Class NH1 (USD)	2.50	—	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	1.70	—	2.20
Expense Ratio Class P1 (EUR)	—	—	2.03	—	1.90	—
Expense Ratio Class P1 (USD)	—	—	2.03	—	1.90	—
Expense Ratio Class PH1 (EUR)	—	—	2.15	—	2.05	—
Expense Ratio Class S1 (USD)	—	—	1.00	—	1.00	—
Expense Ratio Class W1 (EUR)	1.21	1.14	1.28	—	1.15	—
Expense Ratio Class W1 (GBP)	—	1.15	1.29	—	1.15	—
Expense Ratio Class W1 (USD)	1.21	1.14	1.28	0.60	1.14	0.80
Expense Ratio Class WH1 (CHF)	—	1.22	—	—	—	—
Expense Ratio Class WH1 (EUR)	—	—	1.35	0.60	1.18	0.80
Expense Ratio Class WH1 (GBP)	—	1.18	1.35	0.60	1.17	0.80
Expense Ratio Class WH1 (USD)	1.25	1.18	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	0.60	—	0.80
Expense Ratio Class Z1 (EUR)	—	0.05	—	—	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2022	(21)	0(u)	(7)	129	(20)	73

(u) Portfolio turnover is less than 1%.

STATISTICAL INFORMATION	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net Asset Value						
31 January 2020	427,236,291	51,194,206	—	490,904,822	161,272,802	2,323,157,340
31 January 2021	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514
31 January 2022	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	1,921,098,164
Shares outstanding at 31 January 2022						
Class A1 (EUR)	680,047	517,612	22,892	181,277	30,157	7,992,814
Class A1 (GBP)	—	—	—	—	—	642,168
Class A1 (USD)	2,520,112	3,532,836	257,355	13,028,919	2,268,888	16,583,140
Class AH1 (EUR)	—	86,220	4,210	1,559,650	—	1,445,550
Class A2 (EUR)	337,835	—	—	—	—	—
Class A2 (USD)	12,073,573	—	—	1,262,451	—	4,017,291
Class AH2 (EUR)	126,681	—	—	70,588	—	277,564
Class A4 (EUR)	—	—	—	—	—	15,187
Class AH4 (EUR)	—	—	—	—	—	9,209
Class C1 (USD)	1,757,035	867,625	40,450	4,973,397	257,718	7,141,036
Class C2 (USD)	4,939,229	—	—	250,795	—	2,614,556
Class I1 (EUR)	—	240,718	617	—	3,295	—
Class I1 (GBP)	—	10,221	377	—	204	7,111
Class I1 (JPY)	—	—	—	—	36,820	—
Class I1 (USD)	85,277	63,152	18,695	655,481	49,691	845,011
Class IH1 (EUR)	—	111,709	6,578	485,097	—	14,840
Class IH1 (GBP)	—	—	—	234,682	—	—
Class IH1 (JPY)	—	—	—	543	17,231	—
Class IH2 (EUR)	—	—	—	5,836	—	—
Class IH2 (GBP)	—	—	—	238,794	—	—
Class I2 (USD)	—	—	—	11,346	—	—
Class N1 (USD)	1,649,058	644,824	37,895	4,552,573	49,362	8,433,327
Class N2 (USD)	1,066,617	—	—	157,829	—	149,752
Class P1 (EUR)	—	99,604	—	121,678	—	5,965
Class P1 (USD)	—	—	—	21,812	—	1,996
Class PH1 (EUR)	—	4,719	—	69,206	—	8,459
Class S1 (USD)	331,197	—	—	—	233,780	553,341
Class W1 (EUR)	—	49,386	—	4,560	—	766,461
Class W1 (GBP)	—	141,273	3,770	—	—	—
Class W1 (USD)	516,901	40,924	8,148	2,204,328	69,218	4,149,866
Class WH1 (EUR)	32,190	13,940	7,821	304,169	—	362,078
Class WH1 (GBP)	4,453	3,890	3,770	27,700	—	312,095
Class W2 (USD)	347,653	—	—	104,094	—	755,869
Class Z1 (USD)	—	—	—	500	—	—
Net asset value per share Class A1 (EUR)						
31 January 2020	20.68	11.89	—	11.51	24.95	22.01
31 January 2021	19.63	13.11	10.26	10.89	25.27	21.76
31 January 2022	21.21	15.51	11.36	11.34	30.36	25.01

**FINANCIAL STATEMENTS**
**at 31 January 2022**

<b>STATISTICAL INFORMATION – continued</b>	<b>Global High Yield Fund \$</b>	<b>Global Intrinsic Value Fund \$</b>	<b>Global New Discovery Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Total Return Fund \$</b>
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2020	—	—	—	—	—	12.90
31 January 2021	—	—	—	—	—	13.44
31 January 2022	—	—	—	—	—	14.58
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	31.44	11.68	—	11.50	37.97	35.42
31 January 2021	32.66	14.10	10.31	11.92	42.08	38.31
31 January 2022	32.67	15.44	10.57	11.50	46.80	40.77
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	—	11.38	—	10.55	—	10.97
31 January 2021	—	13.47	10.29	10.74	—	11.64
31 January 2022	—	14.60	10.42	10.24	—	12.27
<b>Net asset value per share Class A2 (EUR)</b>						
31 January 2020	13.43	—	—	—	—	—
31 January 2021	12.23	—	—	—	—	—
31 January 2022	12.73	—	—	—	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	6.01	—	—	10.69	—	28.27
31 January 2021	5.99	—	—	10.90	—	30.45
31 January 2022	5.77	—	—	10.31	—	32.26
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2020	9.54	—	—	9.79	—	10.62
31 January 2021	9.35	—	—	9.81	—	11.26
31 January 2022	8.91	—	—	9.19	—	11.85
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2020	—	—	—	—	—	11.19
31 January 2021	—	—	—	—	—	11.03
31 January 2022	—	—	—	—	—	12.64
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2020	—	—	—	—	—	10.92
31 January 2021	—	—	—	—	—	11.56
31 January 2022	—	—	—	—	—	12.15
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	25.40	11.60	—	11.11	32.07	30.28
31 January 2021	26.12	13.89	10.30	11.40	35.28	32.50
31 January 2022	25.87	15.10	10.48	10.89	38.94	34.30
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	6.07	—	—	10.68	—	27.48
31 January 2021	6.05	—	—	10.88	—	29.48
31 January 2022	5.83	—	—	10.29	—	31.11
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	120.27	—	—	304.11	—
31 January 2021	—	134.06	102.80	—	311.53	—
31 January 2022	—	160.38	114.95	—	378.37	—

# FINANCIAL STATEMENTS

at 31 January 2022

STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net asset value per share Class I1 (GBP)						
31 January 2020	—	114.64	—	—	291.67	283.15
31 January 2021	—	134.78	101.11	—	315.09	298.35
31 January 2022	—	152.06	106.64	—	360.93	326.77
Net asset value per share Class I1 (JPY)						
31 January 2020	—	—	—	—	15,935	—
31 January 2021	—	—	—	—	17,266	—
31 January 2022	—	—	—	—	21,329	—
Net asset value per share Class I1 (USD)						
31 January 2020	224.54	118.12	—	117.87	275.44	238.59
31 January 2021	235.01	144.09	103.30	122.89	308.74	260.86
31 January 2022	236.97	159.58	106.94	119.33	347.15	280.40
Net asset value per share Class IH1 (EUR)						
31 January 2020	—	115.03	—	108.11	—	118.50
31 January 2021	—	137.68	103.07	110.81	—	126.89
31 January 2022	—	150.76	105.38	106.57	—	134.97
Net asset value per share Class IH1 (GBP)						
31 January 2020	—	—	—	112.33	—	—
31 January 2021	—	—	—	115.84	—	—
31 January 2022	—	—	—	112.19	—	—
Net asset value per share Class IH1 (JPY)						
31 January 2020	—	—	—	10,151	14,133	—
31 January 2021	—	—	—	10,435	15,748	—
31 January 2022	—	—	—	10,097	17,630	—
Net asset value per share Class IH2 (EUR)						
31 January 2020	—	—	—	107.58	—	—
31 January 2021	—	—	—	107.71	—	—
31 January 2022	—	—	—	100.59	—	—
Net asset value per share Class IH2 (GBP)						
31 January 2020	—	—	—	111.75	—	—
31 January 2021	—	—	—	112.28	—	—
31 January 2022	—	—	—	105.92	—	—
Net asset value per share Class I2 (USD)						
31 January 2020	—	—	—	117.27	—	—
31 January 2021	—	—	—	119.53	—	—
31 January 2022	—	—	—	113.04	—	—
Net asset value per share Class N1 (USD)						
31 January 2020	12.81	11.63	—	11.30	14.00	13.54
31 January 2021	13.24	13.95	10.30	11.65	15.45	14.57
31 January 2022	13.18	15.21	10.52	11.18	17.10	15.42
Net asset value per share Class N2 (USD)						
31 January 2020	9.53	—	—	10.69	—	12.40
31 January 2021	9.50	—	—	10.89	—	13.32
31 January 2022	9.15	—	—	10.30	—	14.09

STATISTICAL INFORMATION – continued	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net asset value per share Class P1 (EUR)						
31 January 2020	—	—	—	11.51	—	22.01
31 January 2021	—	13.10	—	10.90	—	21.75
31 January 2022	—	15.50	—	11.35	—	25.00
Net asset value per share Class P1 (USD)						
31 January 2020	—	—	—	11.50	—	35.43
31 January 2021	—	—	—	11.92	—	38.32
31 January 2022	—	—	—	11.49	—	40.78
Net asset value per share Class PH1 (EUR)						
31 January 2020	—	—	—	10.55	—	10.97
31 January 2021	—	13.46	—	10.73	—	11.63
31 January 2022	—	14.58	—	10.25	—	12.24
Net asset value per share Class S1 (USD)						
31 January 2020	14.51	—	—	—	45.76	37.75
31 January 2021	15.15	—	—	—	51.20	41.21
31 January 2022	15.23	—	—	—	57.43	44.22
Net asset value per share Class W1 (EUR)						
31 January 2020	—	12.02	—	11.64	—	12.66
31 January 2021	—	13.38	—	11.08	—	12.61
31 January 2022	—	15.99	—	11.61	—	14.59
Net asset value per share Class W1 (GBP)						
31 January 2020	—	11.45	—	—	—	—
31 January 2021	—	13.45	10.11	—	—	—
31 January 2022	—	15.15	10.65	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2020	18.85	11.80	—	11.74	24.91	19.09
31 January 2021	19.71	14.36	10.33	12.23	27.90	20.80
31 January 2022	19.85	15.90	10.68	11.85	31.33	22.28
Net asset value per share Class WH1 (EUR)						
31 January 2020	12.16	11.49	—	10.78	—	11.69
31 January 2021	12.48	13.74	10.30	11.05	—	12.50
31 January 2022	12.51	15.02	10.53	10.63	—	13.26
Net asset value per share Class WH1 (GBP)						
31 January 2020	12.12	11.60	—	11.18	—	12.97
31 January 2021	12.50	13.84	10.31	11.51	—	13.85
31 January 2022	12.55	15.22	10.60	11.13	—	14.79
Net asset value per share Class W2 (USD)						
31 January 2020	9.72	—	—	10.70	—	14.03
31 January 2021	9.69	—	—	10.86	—	15.09
31 January 2022	9.33	—	—	10.28	—	15.99
Net asset value per share Class Z1 (USD)						
31 January 2020	—	—	—	119.86	—	—
31 January 2021	—	—	—	125.57	—	—
31 January 2022	—	—	—	122.38	—	—

**FINANCIAL STATEMENTS**
**at 31 January 2022**
**STATISTICAL INFORMATION – continued**

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2022:

	Global High Yield Fund \$	Global Intrinsic Value Fund \$	Global New Discovery Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$
Expense Ratio Class A1 (EUR)	1.40	1.85	1.85	1.20	1.85	1.83
Expense Ratio Class A1 (GBP)	—	—	—	—	—	1.83
Expense Ratio Class A1 (USD)	1.40	1.85	1.85	1.20	1.84	1.83
Expense Ratio Class AH1 (EUR)	—	1.85	1.85	1.20	—	1.87
Expense Ratio Class A2 (EUR)	1.40	—	—	—	—	—
Expense Ratio Class A2 (USD)	1.40	—	—	1.20	—	1.82
Expense Ratio Class AH2 (EUR)	1.40	—	—	1.20	—	1.91
Expense Ratio Class A4 (EUR)	—	—	—	—	—	1.84
Expense Ratio Class AH4 (EUR)	—	—	—	—	—	1.97
Expense Ratio Class C1 (USD)	2.40	2.60	2.60	2.20	2.60	2.67
Expense Ratio Class C2 (USD)	2.40	—	—	2.20	—	2.67
Expense Ratio Class I1 (EUR)	—	0.75	0.85	—	0.75	—
Expense Ratio Class I1 (GBP)	—	0.75	0.85	—	0.75	0.83
Expense Ratio Class I1 (JPY)	—	—	—	—	0.75	—
Expense Ratio Class I1 (USD)	0.60	0.75	0.85	0.55	0.75	0.83
Expense Ratio Class IH1 (EUR)	—	0.75	0.85	0.55	—	0.90
Expense Ratio Class IH1 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class IH1 (JPY)	—	—	—	0.55	0.75	—
Expense Ratio Class IH2 (EUR)	—	—	—	0.55	—	—
Expense Ratio Class IH2 (GBP)	—	—	—	0.55	—	—
Expense Ratio Class I2 (USD)	—	—	—	0.55	—	—
Expense Ratio Class N1 (USD)	1.90	2.35	2.35	1.70	2.35	2.42
Expense Ratio Class N2 (USD)	1.90	—	—	1.70	—	2.42
Expense Ratio Class P1 (EUR)	—	1.85	—	1.20	—	1.84
Expense Ratio Class P1 (USD)	—	—	—	1.20	—	1.83
Expense Ratio Class PH1 (EUR)	—	1.85	—	1.20	—	1.97
Expense Ratio Class S1 (USD)	0.90	—	—	—	1.00	1.00
Expense Ratio Class W1 (EUR)	—	0.85	—	0.65	—	1.17
Expense Ratio Class W1 (GBP)	—	0.85	0.95	—	—	—
Expense Ratio Class W1 (USD)	0.70	0.85	0.95	0.65	0.85	1.17
Expense Ratio Class WH1 (EUR)	0.70	0.85	0.95	0.65	—	1.20
Expense Ratio Class WH1 (GBP)	0.70	0.85	0.95	0.65	—	1.19
Expense Ratio Class W2 (USD)	0.70	—	—	0.65	—	1.17
Expense Ratio Class Z1 (USD)	—	—	—	0.10	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2022	87	(52)	53	343	6	138

	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$
<b>STATISTICAL INFORMATION</b>						
<b>Net Asset Value</b>						
31 January 2020	85,864,163	4,640,744	7,382,087	876,692,807	12,902,551	1,820,333,483
31 January 2021	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979
31 January 2022	276,944,572	4,486,493	4,170,097	981,111,512	20,213,212	5,308,833,585
<b>Shares outstanding at 31 January 2022</b>						
Class A1 (EUR)	—	28,080	13,207	228,489	—	37,270,484
Class A1 (USD)	8,982,340	130,252	92,902	29,474,753	799,040	113,254,398
Class AH1 (CHF)	—	—	—	—	—	38,472
Class AH1 (EUR)	—	—	—	—	8,105	23,931,357
Class A2 (USD)	1,348,727	—	—	3,034,005	—	—
Class A4 (EUR)	—	—	—	—	—	3,634,515
Class AH4 (EUR)	—	—	—	—	—	413,020
Class C1 (USD)	2,563,610	10,839	46,175	7,850,606	23,724	50,050,272
Class C2 (USD)	618,903	—	—	2,305,268	—	—
Class I1 (EUR)	—	223	288	—	442	3,053,220
Class I1 (GBP)	—	152	693	—	322	190,299
Class I1 (USD)	137,531	7,173	470	1,396,162	97,472	3,028,946
Class IH1 (EUR)	—	—	—	—	442	2,024,604
Class IH1R (USD)	—	—	—	—	—	431,044
Class N1 (USD)	1,454,501	5,976	159,191	5,668,999	50,373	24,960,899
Class N2 (USD)	179,558	—	—	300,607	—	—
Class P1 (EUR)	—	—	—	—	4,605	4,348,975
Class P1 (USD)	—	—	—	—	4,869	392,527
Class PH1 (EUR)	—	—	—	—	4,604	1,727,688
Class S1 (USD)	95,327	—	—	1,496,892	—	439
Class W1 (EUR)	—	—	—	—	—	6,184,323
Class W1 (GBP)	—	—	—	—	—	235,460
Class W1 (USD)	1,454,894	51,693	23,189	7,639,687	110,835	17,255,934
Class WH1 (CHF)	—	—	—	—	—	119,093
Class WH1 (EUR)	—	—	8,917	—	4,730	4,622,468
Class WH1 (GBP)	—	—	6,606	—	3,220	956,784
Class W2 (USD)	121,099	—	—	1,219,093	—	—
Class ZH1 (JPY)	—	—	—	—	—	316,945
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	—	15.27	22.24	13.52	—	12.49
31 January 2021	—	16.78	17.05	12.74	—	12.29
31 January 2022	—	16.64	19.28	13.51	—	13.36
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	15.51	12.39	18.21	15.00	10.28	12.47
31 January 2021	16.69	14.90	15.27	15.46	9.66	13.43
31 January 2022	16.96	13.67	16.00	15.19	9.72	13.52
<b>Net asset value per share Class AH1 (CHF)</b>						
31 January 2021	—	—	—	—	—	9.90
31 January 2022	—	—	—	—	—	9.83

**FINANCIAL STATEMENTS**
**at 31 January 2022**

<b>STATISTICAL INFORMATION – continued</b>	<b>Inflation-Adjusted Bond Fund \$</b>	<b>Japan Equity Fund \$</b>	<b>Latin American Equity Fund \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>	<b>Prudent Capital Fund \$</b>
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	—	—	—	—	9.37	11.47
31 January 2021	—	—	—	—	8.70	12.17
31 January 2022	—	—	—	—	8.65	12.13
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	11.20	—	—	8.78	—	—
31 January 2021	11.95	—	—	8.91	—	—
31 January 2022	11.68	—	—	8.65	—	—
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2020	—	—	—	—	—	11.97
31 January 2021	—	—	—	—	—	11.79
31 January 2022	—	—	—	—	—	12.81
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2020	—	—	—	—	—	11.63
31 January 2021	—	—	—	—	—	12.30
31 January 2022	—	—	—	—	—	12.26
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	13.24	11.33	16.79	12.32	9.94	12.17
31 January 2021	14.10	13.52	13.97	12.57	9.27	13.01
31 January 2022	14.17	12.32	14.53	12.21	9.26	13.00
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	11.09	—	—	8.72	—	—
31 January 2021	11.81	—	—	8.84	—	—
31 January 2022	11.50	—	—	8.59	—	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	—	175.86	248.86	—	109.16	129.50
31 January 2021	—	195.44	192.71	—	94.75	128.89
31 January 2022	—	195.88	220.32	—	103.88	141.69
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	—	211.40	102.56	—	126.78	120.87
31 January 2021	—	247.75	83.76	—	116.05	126.83
31 January 2022	—	234.20	90.32	—	119.99	131.49
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	158.99	142.79	203.55	140.70	108.03	129.33
31 January 2021	172.09	173.64	172.50	145.99	102.60	140.83
31 January 2022	175.70	161.11	182.53	144.29	104.14	143.32
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	—	—	—	—	98.96	118.67
31 January 2021	—	—	—	—	92.67	126.95
31 January 2022	—	—	—	—	93.22	127.97
<b>Net asset value per share Class IH1R (USD)</b>						
31 January 2020	—	—	—	—	—	125.80
31 January 2021	—	—	—	—	—	107.67
31 January 2022	—	—	—	—	—	117.71



**FINANCIAL STATEMENTS**
**at 31 January 2022**

<b>STATISTICAL INFORMATION – continued</b>	<b>Inflation-Adjusted Bond Fund \$</b>	<b>Japan Equity Fund \$</b>	<b>Latin American Equity Fund \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>	<b>Prudent Capital Fund \$</b>
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	9.92	12.52	7.69	10.32	10.05	12.26
31 January 2021	10.62	14.98	6.42	10.58	9.40	13.14
31 January 2022	10.72	13.68	6.69	10.33	9.40	13.16
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	9.29	—	—	9.82	—	—
31 January 2021	9.91	—	—	9.96	—	—
31 January 2022	9.73	—	—	9.67	—	—
<b>Net asset value per share Class P1 (EUR)</b>						
31 January 2020	—	—	—	—	9.81	12.48
31 January 2021	—	—	—	—	8.43	12.29
31 January 2022	—	—	—	—	9.15	13.36
<b>Net asset value per share Class P1 (USD)</b>						
31 January 2020	—	—	—	—	10.29	12.47
31 January 2021	—	—	—	—	9.67	13.43
31 January 2022	—	—	—	—	9.72	13.52
<b>Net asset value per share Class PH1 (EUR)</b>						
31 January 2020	—	—	—	—	9.37	11.46
31 January 2021	—	—	—	—	8.67	12.12
31 January 2022	—	—	—	—	8.64	12.07
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2020	15.92	—	—	13.40	—	129.01
31 January 2021	17.20	—	—	13.88	—	140.24
31 January 2022	17.54	—	—	13.69	—	142.44
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2020	—	—	—	—	—	12.73
31 January 2021	—	—	—	—	—	12.65
31 January 2022	—	—	—	—	—	13.90
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2020	—	—	—	—	—	12.04
31 January 2021	—	—	—	—	—	12.63
31 January 2022	—	—	—	—	—	13.08
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2020	13.12	12.25	10.84	11.87	10.76	12.90
31 January 2021	14.19	14.88	9.17	12.30	10.21	14.03
31 January 2022	14.48	13.79	9.70	12.15	10.35	14.27
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2021	—	—	—	—	—	9.91
31 January 2022	—	—	—	—	—	9.94
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2020	—	—	14.73	—	9.88	11.96
31 January 2021	—	—	12.17	—	9.24	12.78
31 January 2022	—	—	12.69	—	9.28	12.89

STATISTICAL INFORMATION – continued	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$
Net asset value per share Class WH1 (GBP)						
31 January 2020	—	—	9.08	—	10.28	12.26
31 January 2021	—	—	7.45	—	9.65	13.15
31 January 2022	—	—	7.80	—	9.77	13.31
Net asset value per share Class W2 (USD)						
31 January 2020	9.30	—	—	9.79	—	—
31 January 2021	9.81	—	—	9.93	—	—
31 January 2022	9.38	—	—	9.65	—	—
Net asset value per share Class ZH1 (JPY)						
31 January 2020	—	—	—	—	—	10,673
31 January 2021	—	—	—	—	—	11,581
31 January 2022	—	—	—	—	—	11,842
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2022:						
Expense Ratio Class A1 (EUR)	—	1.85	2.00	1.12	—	1.90
Expense Ratio Class A1 (USD)	0.98	1.85	2.00	1.12	1.86	1.90
Expense Ratio Class AH1 (CHF)	—	—	—	—	—	2.05
Expense Ratio Class AH1 (EUR)	—	—	—	—	1.87	1.91
Expense Ratio Class A2 (USD)	0.98	—	—	1.12	—	—
Expense Ratio Class A4 (EUR)	—	—	—	—	—	1.90
Expense Ratio Class AH4 (EUR)	—	—	—	—	—	1.96
Expense Ratio Class C1 (USD)	2.08	2.60	2.75	2.22	2.62	2.65
Expense Ratio Class C2 (USD)	2.08	—	—	2.22	—	—
Expense Ratio Class I1 (EUR)	—	0.75	0.95	—	0.92	0.81
Expense Ratio Class I1 (GBP)	—	0.75	0.95	—	0.92	0.81
Expense Ratio Class I1 (USD)	0.50	0.75	0.95	0.50	0.92	0.81
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.92	0.82
Expense Ratio Class IH1R (USD)	—	—	—	—	—	0.82
Expense Ratio Class N1 (USD)	1.58	2.35	2.50	1.72	2.36	2.40
Expense Ratio Class N2 (USD)	1.58	—	—	1.72	—	—
Expense Ratio Class P1 (EUR)	—	—	—	—	1.87	1.89
Expense Ratio Class P1 (USD)	—	—	—	—	1.87	1.90
Expense Ratio Class PH1 (EUR)	—	—	—	—	1.87	1.93
Expense Ratio Class S1 (USD)	0.65	—	—	0.68	—	1.00
Expense Ratio Class W1 (EUR)	—	—	—	—	—	0.90
Expense Ratio Class W1 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class W1 (USD)	0.58	0.85	1.05	0.60	1.01	0.90
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	1.00
Expense Ratio Class WH1 (EUR)	—	—	1.05	—	1.02	0.92
Expense Ratio Class WH1 (GBP)	—	—	1.05	—	1.01	0.93
Expense Ratio Class W2 (USD)	0.58	—	—	0.60	—	—
Expense Ratio Class ZH1 (JPY)	—	—	—	—	—	0.10
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2022	77	42	38	26	8	1

STATISTICAL INFORMATION	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
<b>Net Asset Value</b>						
31 January 2020	3,510,860,239	22,872,382	566,760,547	393,308,692	351,900,944	9,687,687
31 January 2021	5,027,903,661	18,522,299	567,453,413	814,558,187	408,181,589	63,496,168
31 January 2022	4,982,416,168	24,127,159	530,284,123	435,210,111	304,900,123	54,610,058
<b>Shares outstanding at 31 January 2022</b>						
Class A1 (EUR)	39,369,317	—	—	—	2,687,292	—
Class A1 (GBP)	—	431,836	—	—	—	—
Class A1 (USD)	59,914,753	687,303	7,815,150	11,573,134	5,894,609	859,826
Class AH1 (EUR)	34,424,529	—	—	192,836	320,608	5,213
Class A2 (USD)	—	—	—	4,014,284	2,261,941	—
Class C1 (USD)	22,981,317	395,388	2,424,444	6,436,075	789,645	317,153
Class C2 (USD)	—	—	—	1,619,070	206,819	—
Class I1 (EUR)	902,480	—	—	—	—	13,953
Class I1 (GBP)	16,121	14,768	767	—	—	414
Class I1 (USD)	530,335	12,214	56,392	331,317	293,043	75,234
Class IH1 (EUR)	2,764,195	—	—	1,598	—	447
Class IH2 (EUR)	—	—	—	—	77,735	—
Class I2 (GBP)	—	1,929	—	—	—	—
Class N1 (USD)	14,939,559	119,357	1,208,751	2,401,789	706,786	289,868
Class N2 (USD)	—	—	—	504,431	82,351	—
Class S1 (USD)	—	—	1,164,044	—	353,083	—
Class W1 (EUR)	811,925	—	—	—	—	—
Class W1 (GBP)	265,304	61,035	—	—	—	—
Class W1 (USD)	8,504,283	81,350	523,355	3,280,314	3,028,465	9,632
Class WH1 (EUR)	4,239,294	—	5,905	29,495	—	5,217
Class WH1 (GBP)	363,365	—	2,683	197,583	—	4,140
Class W2 (GBP)	—	10,625	—	—	—	—
Class W2 (USD)	—	—	—	1,307,129	384,151	—
Class Z1 (USD)	—	—	—	—	—	114,364
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2020	21.67	—	—	—	12.42	—
31 January 2021	22.39	—	—	—	11.74	—
31 January 2022	24.65	—	—	—	12.25	—
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2020	—	10.14	—	—	—	—
31 January 2021	—	9.37	—	—	—	—
31 January 2022	—	10.66	—	—	—	—
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2020	19.29	17.09	28.27	12.82	18.51	11.15
31 January 2021	21.80	16.38	32.46	13.66	19.15	13.64
31 January 2022	22.22	18.30	38.57	13.10	18.50	15.30
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2020	14.01	—	—	11.58	11.93	11.02
31 January 2021	15.54	—	—	12.14	12.15	13.25
31 January 2022	15.68	—	—	11.53	11.62	14.72

**FINANCIAL STATEMENTS**
**at 31 January 2022**

<b>STATISTICAL INFORMATION – continued</b>	<b>Prudent Wealth Fund \$</b>	<b>U.K. Equity Fund £</b>	<b>U.S. Concentrated Growth Fund \$</b>	<b>U.S. Corporate Bond Fund \$</b>	<b>U.S. Government Bond Fund \$</b>	<b>U.S. Growth Fund \$</b>
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2020	—	—	—	10.73	10.52	—
31 January 2021	—	—	—	11.22	10.75	—
31 January 2022	—	—	—	10.55	10.27	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2020	17.50	10.04	24.19	11.95	15.18	11.11
31 January 2021	19.63	9.55	27.56	12.61	15.54	13.48
31 January 2022	19.86	10.60	32.49	11.97	14.85	15.01
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2020	—	—	—	10.74	10.54	—
31 January 2021	—	—	—	11.23	10.77	—
31 January 2022	—	—	—	10.56	10.29	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2020	236.97	—	—	—	—	112.04
31 January 2021	247.24	—	—	—	—	126.68
31 January 2022	274.90	—	—	—	—	155.19
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2020	232.53	228.72	464.48	—	—	103.34
31 January 2021	255.85	213.67	518.92	—	—	123.22
31 January 2022	268.29	245.88	634.30	—	—	142.37
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2020	213.10	11.82	378.36	134.42	167.18	112.03
31 January 2021	243.29	11.46	438.60	144.23	173.91	138.61
31 January 2022	250.41	12.94	526.26	139.36	168.85	157.21
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2020	150.59	—	—	180.25	—	110.79
31 January 2021	169.11	—	—	189.89	—	134.76
31 January 2022	172.39	—	—	181.89	—	151.38
<b>Net asset value per share Class IH2 (EUR)</b>						
31 January 2020	—	—	—	—	132.86	—
31 January 2021	—	—	—	—	133.91	—
31 January 2022	—	—	—	—	126.94	—
<b>Net asset value per share Class I2 (GBP)</b>						
31 January 2020	—	134.87	—	—	—	—
31 January 2021	—	122.57	—	—	—	—
31 January 2022	—	131.31	—	—	—	—
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2020	14.94	10.47	22.77	12.37	10.68	11.13
31 January 2021	16.81	9.99	26.00	13.12	10.98	13.55
31 January 2022	17.04	11.11	30.73	12.52	10.55	15.12
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2020	—	—	—	10.74	9.68	—
31 January 2021	—	—	—	11.23	9.91	—
31 January 2022	—	—	—	10.56	9.47	—

STATISTICAL INFORMATION – continued	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
Net asset value per share Class S1 (USD)						
31 January 2020	—	—	34.41	—	16.60	—
31 January 2021	—	—	39.91	—	17.25	—
31 January 2022	—	—	47.92	—	16.72	—
Net asset value per share Class W1 (EUR)						
31 January 2020	22.00	—	—	—	—	—
31 January 2021	22.89	—	—	—	—	—
31 January 2022	25.39	—	—	—	—	—
Net asset value per share Class W1 (GBP)						
31 January 2020	15.25	17.91	—	—	—	—
31 January 2021	16.73	16.71	—	—	—	—
31 January 2022	17.51	19.21	—	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2020	18.63	11.34	36.46	13.34	12.87	11.20
31 January 2021	21.21	10.98	42.23	14.29	13.38	13.84
31 January 2022	21.78	12.39	50.63	13.80	12.98	15.68
Net asset value per share Class WH1 (EUR)						
31 January 2020	12.14	—	17.02	11.38	—	11.07
31 January 2021	13.59	—	19.31	12.01	—	13.46
31 January 2022	13.80	—	22.91	11.50	—	15.10
Net asset value per share Class WH1 (GBP)						
31 January 2020	18.43	—	26.96	12.02	—	11.12
31 January 2021	20.68	—	30.60	12.75	—	13.45
31 January 2022	21.14	—	36.48	12.28	—	15.19
Net asset value per share Class W2 (GBP)						
31 January 2020	—	13.47	—	—	—	—
31 January 2021	—	12.30	—	—	—	—
31 January 2022	—	13.61	—	—	—	—
Net asset value per share Class W2 (USD)						
31 January 2020	—	—	—	10.77	9.51	—
31 January 2021	—	—	—	11.27	9.72	—
31 January 2022	—	—	—	10.58	9.29	—
Net asset value per share Class Z1 (USD)						
31 January 2020	—	—	—	—	—	107.43
31 January 2021	—	—	—	—	—	133.86
31 January 2022	—	—	—	—	—	152.89
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2022:						
Expense Ratio Class A1 (EUR)	1.99	—	—	—	0.98	—
Expense Ratio Class A1 (GBP)	—	1.85	—	—	—	—
Expense Ratio Class A1 (USD)	1.99	1.85	2.02	1.24	0.98	1.85
Expense Ratio Class AH1 (EUR)	2.00	—	—	1.25	0.98	1.85
Expense Ratio Class A2 (USD)	—	—	—	1.24	0.97	—
Expense Ratio Class C1 (USD)	2.74	2.60	2.79	2.24	2.08	2.60
Expense Ratio Class C2 (USD)	—	—	—	2.24	2.08	—

STATISTICAL INFORMATION – continued	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Government Bond Fund \$	U.S. Growth Fund \$
Expense Ratio Class I1 (EUR)	1.00	—	—	—	—	0.75
Expense Ratio Class I1 (GBP)	1.00	0.75	1.06	—	—	0.75
Expense Ratio Class I1 (USD)	1.00	0.75	1.05	0.50	0.50	0.75
Expense Ratio Class IH1 (EUR)	1.02	—	—	0.50	—	0.75
Expense Ratio Class IH2 (EUR)	—	—	—	—	0.50	—
Expense Ratio Class I2 (GBP)	—	0.75	—	—	—	—
Expense Ratio Class N1 (USD)	2.49	2.35	2.55	1.74	1.58	2.35
Expense Ratio Class N2 (USD)	—	—	—	1.74	1.58	—
Expense Ratio Class S1 (USD)	—	—	1.00	—	0.63	—
Expense Ratio Class W1 (EUR)	1.24	—	—	—	—	—
Expense Ratio Class W1 (GBP)	1.24	0.85	—	—	—	—
Expense Ratio Class W1 (USD)	1.24	0.85	1.15	0.60	0.58	0.85
Expense Ratio Class WH1 (EUR)	1.26	—	1.15	0.60	—	0.85
Expense Ratio Class WH1 (GBP)	1.27	—	1.15	0.60	—	0.85
Expense Ratio Class W2 (GBP)	—	0.85	—	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	0.60	0.58	—
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.05
Portfolio turnover (unaudited) (%) For the year ended 31 January 2022	27	(1)	14	85	670	3

	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
<b>STATISTICAL INFORMATION</b>		
<b>Net Asset Value</b>		
31 January 2020	765,148,246	1,726,766,558
31 January 2021	689,382,247	1,958,083,066
31 January 2022	604,718,147	2,494,488,317
<b>Shares outstanding at 31 January 2022</b>		
Class A1 (USD)	7,456,813	26,440,317
Class AH1 (EUR)	414,641	758,095
Class A2 (USD)	2,511,486	—
Class C1 (USD)	2,075,563	6,387,041
Class C2 (USD)	1,195,760	—
Class I1 (EUR)	—	27,661
Class I1 (GBP)	—	9,791
Class I1 (USD)	1,492,618	1,412,477
Class IH1 (EUR)	174,997	123,121
Class N1 (USD)	1,338,911	4,789,518
Class N2 (USD)	284,858	—
Class P1 (USD)	—	6,538
Class PH1 (EUR)	—	2,562
Class S1 (USD)	274,686	971,855
Class W1 (USD)	2,005,169	13,900,950
Class WH1 (EUR)	23,246	1,986,257
Class WH1 (GBP)	3,301	88,115
Class W2 (USD)	2,076,899	—
<b>Net asset value per share Class A1 (USD)</b>		
31 January 2020	19.21	31.00
31 January 2021	20.23	31.49
31 January 2022	19.62	38.17
<b>Net asset value per share Class AH1 (EUR)</b>		
31 January 2020	10.25	19.32
31 January 2021	10.62	19.18
31 January 2022	10.21	23.03
<b>Net asset value per share Class A2 (USD)</b>		
31 January 2020	10.76	—
31 January 2021	11.12	—
31 January 2022	10.61	—
<b>Net asset value per share Class C1 (USD)</b>		
31 January 2020	16.01	26.71
31 January 2021	16.70	26.92
31 January 2022	16.03	32.39
<b>Net asset value per share Class C2 (USD)</b>		
31 January 2020	10.77	—
31 January 2021	11.12	—
31 January 2022	10.62	—

	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
<b>STATISTICAL INFORMATION – continued</b>		
<b>Net asset value per share Class I1 (EUR)</b>		
31 January 2020	—	305.65
31 January 2021	—	286.82
31 January 2022	—	379.66
<b>Net asset value per share Class I1 (GBP)</b>		
31 January 2020	—	379.10
31 January 2021	—	375.18
31 January 2022	—	468.37
<b>Net asset value per share Class I1 (USD)</b>		
31 January 2020	183.83	292.82
31 January 2021	194.96	300.68
31 January 2022	190.33	368.46
<b>Net asset value per share Class IH1 (EUR)</b>		
31 January 2020	106.10	210.77
31 January 2021	110.66	212.11
31 January 2022	107.13	257.38
<b>Net asset value per share Class N1 (USD)</b>		
31 January 2020	11.63	18.03
31 January 2021	12.19	18.22
31 January 2022	11.76	21.98
<b>Net asset value per share Class N2 (USD)</b>		
31 January 2020	10.25	—
31 January 2021	10.59	—
31 January 2022	10.10	—
<b>Net asset value per share Class P1 (USD)</b>		
31 January 2020	—	31.00
31 January 2021	—	31.48
31 January 2022	—	38.19
<b>Net asset value per share Class PH1 (EUR)</b>		
31 January 2020	—	19.29
31 January 2021	—	19.21
31 January 2022	—	23.04
<b>Net asset value per share Class S1 (USD)</b>		
31 January 2020	18.21	38.54
31 January 2021	19.29	39.50
31 January 2022	18.80	48.32
<b>Net asset value per share Class W1 (USD)</b>		
31 January 2020	14.87	28.21
31 January 2021	15.75	28.94
31 January 2022	15.37	35.44
<b>Net asset value per share Class WH1 (EUR)</b>		
31 January 2020	10.82	13.31
31 January 2021	11.27	13.38
31 January 2022	10.91	16.22



	U.S. Total Return Bond Fund \$	U.S. Value Fund \$
<b>STATISTICAL INFORMATION – continued</b>		
Net asset value per share Class WH1 (GBP)		
31 January 2020	11.24	23.18
31 January 2021	11.71	23.22
31 January 2022	11.40	28.29
Net asset value per share Class W2 (USD)		
31 January 2020	10.25	—
31 January 2021	10.60	—
31 January 2022	10.11	—
Expense ratios (unaudited) (%) (Note 5)		
For the year ended 31 January 2022:		
Expense Ratio Class A1 (USD)	1.19	1.90
Expense Ratio Class AH1 (EUR)	1.20	1.95
Expense Ratio Class A2 (USD)	1.20	—
Expense Ratio Class C1 (USD)	2.19	2.66
Expense Ratio Class C2 (USD)	2.20	—
Expense Ratio Class I1 (EUR)	—	0.82
Expense Ratio Class I1 (GBP)	—	0.82
Expense Ratio Class I1 (USD)	0.50	0.82
Expense Ratio Class IH1 (EUR)	0.50	0.84
Expense Ratio Class N1 (USD)	1.69	2.41
Expense Ratio Class N2 (USD)	1.69	—
Expense Ratio Class P1 (USD)	—	1.91
Expense Ratio Class PH1 (EUR)	—	2.05
Expense Ratio Class S1 (USD)	0.66	1.00
Expense Ratio Class W1 (USD)	0.60	0.91
Expense Ratio Class WH1 (EUR)	0.60	0.94
Expense Ratio Class WH1 (GBP)	0.60	1.00
Expense Ratio Class W2 (USD)	0.60	—
Portfolio turnover (unaudited) (%)		
For the year ended 31 January 2022	275	(42)

**Note 1: The Fund**

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 January 2022, it comprises 38 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg, and in certain jurisdictions subject to local offering requirements. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 January 2022 can be found under “Statistical Information” in this report.

**Note 2: Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. For put options, the position may be valued at the last daily ask quotation if there are no trades reported during the day. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued using valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share excluding redemption fees (if any).

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors of the Company and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment’s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund’s net asset value, or after the halt of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund’s net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund’s non-U.S. (“foreign”) equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for

purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, Euro Credit Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.
- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.
- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers" for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 January 2022, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives. See Notes 13 and 14 for deposits with brokers for futures and swaps.

Sub-Fund	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund
Emerging Markets Debt Fund	\$610,000	\$3,160,000
European Research Fund	€—	€6,204,102
European Smaller Companies Fund	€—	€694,290
European Value Fund	€—	€10,120,608
Global High Yield Fund	\$38,000	\$950,000
Global Opportunistic Bond Fund	\$10,000	\$4,001,000
Global Total Return Fund	\$330,000	\$610,000
Prudent Capital Fund	\$—	\$12,760,000

<b>Sub-Fund – (continued)</b>	<b>Cash Segregated by the Sub-Fund (Restricted Cash)</b>	<b>Collateral Received by the Sub-Fund</b>
Prudent Wealth Fund	\$—	\$13,030,000
U.S. Government Bond Fund	\$294,000	\$—
U.S. Total Return Bond Fund	\$274,000	\$—

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes" with the exception of the BRL-Hedged Share Classes as discussed below) and the unhedged base currency class of the relevant sub-fund. Brown Brothers Harriman Investor Services Limited ("BBH"), as delegated provider of currency hedging services for Hedged Share Classes, engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. BBH may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class-specific forward foreign currency exchange contracts outstanding are listed in Note 11. In September 2021, State Street and BBH announced an agreement under which State Street would acquire BBH. This transaction had not yet closed as of 31 January 2022.
- BRL-Hedged Share Classes seek to systematically convert the value of net assets to the Brazilian Real ("BRL") through the use of derivatives. BRL-Hedged Share Classes are similar in terms of characteristics and risks to the other Hedged Share Classes as described above, except that they are not denominated in BRL (due to currency trading restrictions on BRL) but in the base currency of the respective Fund. BRL-Hedged Share Classes are designated with an "R" (e.g., IH1R (USD) and IH1R (EUR)). References to "Hedged Share Classes" throughout this document otherwise include the BRL-Hedged Share Classes.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.
- At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.
- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time.

Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

- K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps. For cleared swaps, payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the cleared swap, such that only the current day net receivable or payable for variation margin is included in "Receivable due from brokers" or "Payable due to brokers" as reported in the Statement of Assets and Liabilities. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

*Interest Rate Swaps* – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

*Credit Default Swaps* – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

- L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the



clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.

- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 January 2022. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 January 2022 and 31 January 2021 were 0.890115 and 0.824029, respectively. The currency exchange rates (GBP to EUR) for 31 January 2022 and 31 January 2021 were 1.197115 and 1.129043, respectively.
- N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, C1, I1, N1, S1, P1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, C2, I2, N2, and W2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (I3 if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depositary or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depositary has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the year ended 31 January 2022, the following sub-funds had transaction costs for repurchase agreements. These amounts are included in the total transaction costs in Note 15.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	\$1,240
Contrarian Value Fund	\$1,250
Diversified Income Fund	\$1,235
Emerging Markets Debt Fund	\$1,255
Emerging Markets Equity Fund	\$1,245
Emerging Markets Equity Research Fund (c)	\$645
Global Concentrated Fund	\$1,245
Global Credit Fund	\$1,245
Global Equity Fund	\$1,245
Global Equity Income Fund	\$1,230
Global High Yield Fund	\$1,245
Global Intrinsic Value Fund	\$1,245
Global New Discovery Fund	\$670
Global Opportunistic Bond Fund	\$1,230
Global Research Focused Fund	\$1,230
Global Total Return Fund	\$1,250
Inflation-Adjusted Bond Fund	\$1,185
Japan Equity Fund	\$1,205
Latin American Equity Fund	\$1,240
Limited Maturity Fund	\$1,185
Managed Wealth Fund	\$1,260
Prudent Capital Fund	\$1,300
Prudent Wealth Fund	\$1,255
U.S. Concentrated Growth Fund	\$1,240

Sub-Fund – (continued)	Transaction Costs
U.S. Corporate Bond Fund	\$1,245
U.S. Government Bond Fund	\$1,255
U.S. Total Return Bond Fund	\$1,255
U.S. Value Fund	\$1,245

(c) The commencement of operations of the sub-fund was 9 July 2021.

Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.

### Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets. At 31 January 2022, no sub-funds included a swing pricing adjustment. A swing pricing historical activity report for the period is available at [meridian.mfs.com](http://meridian.mfs.com).

Any adjustment to a sub-fund's net asset value (the "swing factor") will generally not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. However, under extraordinary conditions and when necessary in light of the best interests of investors, the Board of Directors may determine to use a swing factor in excess of 2% for a sub-fund. Such a decision must be notified to the CSSF, and investors will be informed via notice published in a Luxembourg newspaper and in another newspaper of more general circulation, as well as on [meridian.mfs.com](http://meridian.mfs.com).

### Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held within the sub-fund's depositary's custodian network. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depositary). Under the current securities lending agreement, the Company has agreed to pay the lending agent 15% of income generated up to \$4 million from securities lending transactions and 12.5% of income exceeding \$4 million from securities lending transactions. A nominal account maintenance and per-transaction fee is also paid to the Depositary Trust Clearing Corporation in connection with collateral maintenance. Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 January 2022 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
European Research Fund	€2,229,716	€2,430,000

### Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the year ended 31 January 2022 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Asia Ex-Japan Fund	0.0385%
Blended Research European Equity Fund	0.2265%
Continental European Equity Fund	0.0460%
Contrarian Value Fund	0.0601%
Diversified Income Fund	0.0317%
Emerging Markets Debt Fund	0.0230%
Emerging Markets Debt Local Currency Fund	0.0472%
Emerging Markets Equity Fund	0.0327%
Emerging Markets Equity Research Fund (c)	0.7107%
Euro Credit Fund	0.0409%
European Core Equity Fund	0.0288%
European Research Fund	0.0231%
European Smaller Companies Fund	0.0244%
European Value Fund	0.0154%
Global Concentrated Fund	0.0239%
Global Credit Fund	0.0442%
Global Equity Fund	0.0217%
Global Equity Income Fund	0.6548%
Global High Yield Fund	0.0259%
Global Intrinsic Value Fund	0.0300%
Global New Discovery Fund	0.2753%
Global Opportunistic Bond Fund	0.0241%
Global Research Focused Fund	0.0290%
Global Total Return Fund	0.0233%
Inflation-Adjusted Bond Fund	0.0275%
Japan Equity Fund	0.3955%
Latin American Equity Fund	0.4754%
Limited Maturity Fund	0.0236%
Managed Wealth Fund	0.1409%
Prudent Capital Fund	0.0180%
Prudent Wealth Fund	0.0179%
U.K. Equity Fund	0.0560%
U.S. Concentrated Growth Fund	0.0247%
U.S. Corporate Bond Fund	0.0243%
U.S. Government Bond Fund	0.0257%
U.S. Growth Fund	0.0390%



<b>Sub-Fund – (continued)</b>	<b>% of Average Daily Net Assets</b>
U.S. Total Return Bond Fund	0.0244%
U.S. Value Fund	0.0233%

(c) The commencement of operations of the sub-fund was 9 July 2021.

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 January 2022 based on average daily net assets of each share class for the sub-funds below:

<b>Sub-Fund</b>	<b>Class A</b>	<b>Class C</b>	<b>Class I</b>	<b>Class N</b>	<b>Class S</b>	<b>Class W</b>
Asia Ex-Japan Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.60%	0.60%	0.45%	0.60%	—	0.50%
Continental European Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Contrarian Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Diversified Income Fund	0.85%	0.85%	0.70%	0.85%	—	0.75%
Emerging Markets Debt Fund	0.90%	0.90%	0.70%	0.90%	0.90%	0.80%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.75%	0.90%	—	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	0.90%	1.15%	1.15%	0.95%
Emerging Markets Equity Research Fund (c)	1.15%	1.15%	0.90%	1.15%	—	0.95%
Euro Credit Fund	0.50%	0.50%	0.40%	0.50%	—	0.45%
European Core Equity Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Equity Fund	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.70%	0.70%	0.55%	0.70%	—	0.60%
Global High Yield Fund	0.75%	0.75%	0.55%	0.75%	0.75%	0.60%
Global Intrinsic Value Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Global New Discovery Fund	1.00%	1.00%	0.80%	1.00%	—	0.85%
Global Opportunistic Bond Fund	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Research Focused Fund	1.00%	1.00%	0.70%	1.00%	1.00%	0.75%
Global Total Return Fund	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
Latin American Equity Fund	1.15%	1.15%	0.90%	1.15%	—	0.95%
Limited Maturity Fund	0.60%	0.60%	0.45%	0.60%	0.60%	0.50%
Managed Wealth Fund	1.00%	1.00%	0.75%	1.00%	—	0.80%
Prudent Capital Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Prudent Wealth Fund	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%
U.S. Concentrated Growth Fund	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	0.60%	0.45%	0.60%	—	0.50%
U.S. Government Bond Fund	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
U.S. Growth Fund	1.00%	1.00%	0.70%	1.00%	—	0.75%

Sub-Fund – (continued)	Class A	Class C	Class I	Class N	Class S	Class W
U.S. Total Return Bond Fund	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%
U.S. Value Fund	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(c) The commencement of operations of the sub-fund was 9 July 2021.

Class P shares pay fees for investment management and distribution services as a single combined annual management charge. The annual management charge is computed daily and paid monthly at the following annual rates as of 31 January 2022 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class P
Blended Research European Equity Fund	1.35%
Diversified Income Fund	1.35%
Emerging Markets Debt Fund	1.40%
Emerging Markets Equity Fund	1.90%
European Research Fund	1.80%
Global Concentrated Fund	1.90%
Global Equity Fund	1.80%
Global Intrinsic Value Fund	1.75%
Global Opportunistic Bond Fund	1.05%
Global Total Return Fund	1.70%(d)
Managed Wealth Fund	1.75%
Prudent Capital Fund	1.80%
U.S. Value Fund	1.80%

(d) Prior to 1 April 2021, the annual management fee was based on the rate of 1.80%.

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. Each sub-fund pays a distribution fee annually of average daily net assets of Class A, Class C, and Class N shares at the following rates:

Sub-Fund	Class A	Class C	Class N
Asia Ex-Japan Fund	0.75%	1.00%	1.25%
Blended Research European Equity Fund	0.75%	1.00%	1.25%
Continental European Equity Fund	0.75%	1.00%	1.25%
Contrarian Value Fund	0.75%	1.00%	1.25%
Diversified Income Fund	0.50%	1.00%	1.00%
Emerging Markets Debt Fund	0.50%	1.00%	1.00%
Emerging Markets Debt Local Currency Fund	0.50%	1.00%	1.00%
Emerging Markets Equity Fund	0.75%	1.00%	1.25%
Emerging Markets Equity Research Fund (c)	0.75%	1.00%	1.25%
Euro Credit Fund	0.50%	1.00%	1.00%
European Core Equity Fund	0.75%	1.00%	1.25%
European Research Fund	0.75%	1.00%	1.25%
European Smaller Companies Fund	0.75%	1.00%	1.25%
European Value Fund	0.75%	—	1.25%
Global Concentrated Fund	0.75%	1.00%	1.25%

Sub-Fund – (continued)	Class A	Class C	Class N
Global Credit Fund	0.50%	1.00%	1.00%
Global Equity Fund	0.75%	1.00%	1.25%
Global Equity Income Fund	0.75%	1.00%	1.25%
Global High Yield Fund	0.50%	1.00%	1.00%
Global Intrinsic Value Fund	0.75%	1.00%	1.25%
Global New Discovery Fund	0.75%	1.00%	1.25%
Global Opportunistic Bond Fund	0.50%	1.00%	1.00%
Global Research Focused Fund	0.75%	1.00%	1.25%
Global Total Return Fund	0.65%(d)	1.00%	1.25%
Inflation-Adjusted Bond Fund	0.40%	1.00%	1.00%
Japan Equity Fund	0.75%	1.00%	1.25%
Latin American Equity Fund	0.75%	1.00%	1.25%
Limited Maturity Fund	0.40%	1.00%	1.00%
Managed Wealth Fund	0.75%	1.00%	1.25%
Prudent Capital Fund	0.75%	1.00%	1.25%
Prudent Wealth Fund	0.75%	1.00%	1.25%
U.K. Equity Fund	0.75%	1.00%	1.25%
U.S. Concentrated Growth Fund	0.75%	1.00%	1.25%
U.S. Corporate Bond Fund	0.50%	1.00%	1.00%
U.S. Government Bond Fund	0.40%	1.00%	1.00%
U.S. Growth Fund	0.75%	1.00%	1.25%
U.S. Total Return Bond Fund	0.50%	1.00%	1.00%
U.S. Value Fund	0.75%	1.00%	1.25%

(c) The commencement of operations of the sub-fund was 9 July 2021.

(d) Prior to 1 April 2021, the distribution fee was paid annually at a rate of 0.75%.

In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load. Class N shares and Class P shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company retains the service fee except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are employees of the Management Company, MFS Investment Management or its affiliates, except for Thomas Bogart and James R. Julian Jr., whose compensation, paid by the sub-funds in aggregate amounted to \$120,833 during the reporting period, before taxes. Thomas Bogart and James R. Julian Jr., also received reimbursement for out-of-pocket expenses, paid by the sub-funds. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets. For the year ended 31 January 2022, there were no out-of-pocket expenses paid by the sub-funds.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class C, Class I, Class N, Class P, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depositary and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear "Other Expenses." The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.20%	0.20%	0.15%	0.20%	—	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	—
Continental European Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Contrarian Value Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Diversified Income Fund	0.25%	0.25%	0.05%	0.25%	0.25%	—	0.10%	—
Emerging Markets Debt Fund	0.15%	0.15%	0.05%	0.15%	0.15%	1.00%	0.10%	0.05%
Emerging Markets Debt Local Currency Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Emerging Markets Equity Fund	0.10%	0.10%	0.05%	0.10%	0.10%	1.00%	0.10%	0.05%
Emerging Markets Equity Research Fund (c)	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Euro Credit Fund	0.20%	0.20%	0.10%	0.20%	—	—	0.15%	—
European Core Equity Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Research Fund	0.25%	0.25%	0.15%	0.25%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Value Fund	0.25%	—	0.15%	0.25%	—	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—
Global Equity Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
Global High Yield Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Global Intrinsic Value Fund	0.10%	0.10%	0.05%	0.10%	0.10%	—	0.10%	—
Global New Discovery Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Global Opportunistic Bond Fund	0.15%	0.15%	0.10%	0.15%	0.15%	—	0.15%	0.10%
Global Research Focused Fund	0.10%	0.10%	0.05%	0.10%	—	1.00%	0.10%	—
Global Total Return Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
Japan Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Latin American Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
Limited Maturity Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
Managed Wealth Fund	0.10%	0.10%	0.15%	0.10%	0.10%	—	0.20%	—
Prudent Capital Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	0.15%
Prudent Wealth Fund	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
U.K. Equity Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.15%	—
U.S. Corporate Bond Fund	0.15%	0.15%	0.05%	0.15%	—	—	0.10%	—

Sub-Fund – (continued)	Class A	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
U.S. Government Bond Fund	0.08%	0.08%	0.05%	0.08%	—	1.00%	0.08%	—
U.S. Growth Fund	0.10%	0.10%	0.05%	0.10%	—	—	0.10%	0.05%
U.S. Total Return Bond Fund	0.15%	0.15%	0.05%	0.15%	—	1.00%	0.10%	—
U.S. Value Fund	0.25%	0.25%	0.15%	0.25%	0.25%	1.00%	0.20%	—

(c) The commencement of operations of the sub-fund was 9 July 2021.

The reductions under these agreements are included in “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2023, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

#### Note 6: Depositary Fees

Each sub-fund will pay State Street Bank International GmbH, Luxembourg Branch (“State Street”), the fund’s depositary and global custodian (the “Depositary”), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

#### Note 7: Commission Sharing

The Investment Manager and its affiliates (the “MFS Global Group”) utilize a global investment platform built on the principle of close collaboration among members of its investment team, where research and investment ideas are shared. MFS Global Group investment professionals rely on their own internal research in making investment decisions even though they utilize external research provided by brokers or other research providers to help develop investment ideas. External research is also used to help understand market consensus, sentiment or perception, and identify relative inefficiencies more quickly and effectively.

The MFS Global Group makes decisions on the procurement of external research separately and distinctly from decisions on the selection of brokers that execute transactions for client accounts. The MFS Global Group will only execute a transaction with a broker who provides external research when, in the MFS Global Group’s judgment, the broker is capable of providing best execution for that transaction.

However, as permitted by Section 28(e) of the U.S. Securities Exchange Act of 1934, as amended (“Section 28(e)”), which governs the Investment Manager, the MFS Global Group may cause certain clients to pay a broker that provides “brokerage and research services” (as defined in Section 28(e)) to the MFS Global Group an amount of commission for effecting a securities transaction for clients in excess of the amount other brokers would have charged for the transaction if the MFS Global Group determines in good faith that the greater commission is reasonable in relation to the value of the brokerage and research services provided viewed in terms of the MFS Global Group’s overall responsibilities to its clients. The brokerage and research services received may be useful and of value to the MFS Global Group in serving both the accounts that generated the commissions and other clients of the MFS Global Group. Accordingly, not all of the research and brokerage services provided by brokers through which client securities transactions are effected may be used by MFS in connection with the client whose account generated the brokerage commissions.

The MFS Global Group has undertaken to bear the costs of external research for all accounts it advises, either by paying for external research out of its own resources, or by voluntarily reimbursing clients from its own resources for excess commissions paid to obtain external research. For accounts subject to a regulatory prohibition on the payment of excess commissions for research, including accounts that are directly or indirectly subject to the Markets in Financial Instruments Directive in the EU or U.K. (“MiFID II accounts”), the MFS Global Group will pay for external research out of its own resources. For all other accounts, the MFS Global Group operates a commission sharing arrangement that generates commission “credits” for the purchase of external research from commissions on equity trades in a manner consistent with Section 28(e). Under this arrangement the MFS Global Group may cause a client to pay commissions in excess of what the broker or other brokers might have charged for certain transactions in recognition of brokerage and research services provided by the executing broker. The MFS Global Group has voluntarily undertaken to reimburse clients from its own resources in an amount equal to all commission credits generated under this arrangement.

The research services obtained by the MFS Global Group through the use of commission credits may include: access to corporate management; industry conferences; research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities; statistical, research and other factual information or services such as investment research reports; access to analysts; reports or databases containing corporate, fundamental, and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services, and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations.

Through the use of eligible brokerage and research services acquired with commission credits, the MFS Global Group initially avoids the additional expenses that it would incur if it developed comparable information through its own staff or if it purchased such services with its own resources. As a result, clients may pay more for their account transactions in the first instance than if the MFS Global Group caused clients to pay execution only rates. However, because the

MFS Global Group has voluntarily undertaken to reimburse clients from its own resources for commission credits generated from client brokerage, the MFS Global Group ultimately assumes the additional expenses that it would incur if it purchased external research with its own resources. If the MFS Global Group determined to discontinue this voluntary undertaking, it may have an incentive to select or recommend a broker based on its interest in receiving external research rather than the client's interest in receiving lower commission rates.

Although the MFS Global Group generally bears the costs of external research, it generally does not pay or reimburse clients with respect to research that is generally made available by a broker to all of its customers and that the MFS Global Group generally considers to be of de minimis value, or for external research provided by executing brokers in fixed income transactions that incur mark-ups, mark-downs, and other fees rather than commissions. With respect to fixed income, the MFS Global Group believes that executing brokers in fixed income transactions do not charge lower mark-ups, mark-downs, commission equivalents or other fees if clients forego research services. Consequently, the MFS Global Group does not believe it pays higher mark-ups, mark-downs, commission equivalents or other fees to brokers on fixed income transactions than it would if it did not receive any research services from brokers. The MFS Global Group will pay an estimated amount for fixed income research out of its own resources with respect to MiFID II accounts, but not other client accounts.

#### Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class C, Class N, Class P, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

*United Kingdom Tax Considerations* – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2022. More information can be found at [www.mfs.com](http://www.mfs.com).

#### Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndicate of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the highest of one month LIBOR, the Federal Funds Effective Rate and the Overnight Bank Funding Rate, plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at rates equal to customary reference rates plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 January 2022. The Emerging Markets Equity Research Fund did not participate in the committed line of credit during the year ended 31 January 2022. The sub-fund will be added to this agreement in March 2022.

#### Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 January 2022, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Diversified Income Fund</b>							
<b>Appreciation</b>							
BUY	BRL	JPMorgan Chase Bank N.A.	314,000	2/03/2022	\$56,418	\$58,726	\$2,308
BUY	CLP	Banco Santander S.A.	29,280,710	18/02/2022	36,100	36,491	391
BUY	CLP	Goldman Sachs International	34,921,000	18/02/2022	42,628	43,520	892
SELL	EUR	NatWest Markets PLC	1,672,730	8/04/2022	1,905,421	1,882,122	23,299
SELL	INR	Morgan Stanley Capital Services, Inc.	3,392,000	14/03/2022	45,327	45,250	77
BUY	KZT	Deutsche Bank AG	28,174,000	3/05/2022	63,163	63,442	279
BUY	MYR	Barclays Bank PLC	605,539	11/02/2022	142,272	144,631	2,359
SELL	RUB	Goldman Sachs International	3,297,000	25/04/2022	42,971	41,748	1,223
<b>Total</b>							<b>\$30,828</b>
<b>Depreciation</b>							
SELL	BRL	Merrill Lynch International	537,545	3/03/2022	\$94,182	\$100,507	\$(6,325)
SELL	COP	Goldman Sachs International	412,224,402	11/03/2022	103,910	103,952	(42)
BUY	EUR	Deutsche Bank AG	40,000	8/04/2022	45,977	45,007	(970)
SELL	EUR	Morgan Stanley Capital Services, Inc.	26,926	8/04/2022	30,293	30,296	(3)
SELL	INR	Barclays Bank PLC	23,255,018	14/03/2022	304,572	310,225	(5,653)
BUY	KRW	Merrill Lynch International	152,670,000	11/02/2022	128,086	126,617	(1,469)



Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Diversified Income Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
SELL	KZT	Deutsche Bank AG	28,174,000	3/05/2022	\$62,229	\$63,442	\$(1,213)
BUY	RUB	JPMorgan Chase Bank N.A.	3,298,000	25/04/2022	43,850	41,761	(2,089)
BUY	THB	JPMorgan Chase Bank N.A.	2,190,000	17/03/2022	66,905	65,767	(1,138)
SELL	THB	JPMorgan Chase Bank N.A.	2,189,000	17/03/2022	65,062	65,737	(675)
SELL	ZAR	UBS AG	2,556,285	8/04/2022	164,594	164,795	(201)
<b>Total</b>							<b>\$(19,778)</b>

**Emerging Markets Debt Fund****Appreciation**

BUY	BRL	Goldman Sachs International	7,610,000	3/03/2022	\$1,401,164	\$1,422,869	\$21,705
BUY	BRL	JPMorgan Chase Bank N.A.	25,650,000	3/03/2022	4,679,376	4,795,873	116,497
BUY	CLP	Citibank N.A.	2,594,232,000	25/02/2022	3,226,657	3,230,018	3,361
BUY	CLP	Goldman Sachs International	184,018,651	26/04/2022	226,546	227,096	550
BUY	EUR	Credit Suisse Group	747,483	8/04/2022	835,517	841,053	5,536
SELL	EUR	Citibank N.A.	19,906,571	8/04/2022	22,584,104	22,398,475	185,629
SELL	EUR	Goldman Sachs International	100,165,656	8/04/2022	113,643,646	112,704,390	939,256
SELL	EUR	JPMorgan Chase Bank N.A.	39,569,417	8/04/2022	44,920,795	44,522,715	398,080
SELL	EUR	Merrill Lynch International	10,204,772	8/04/2022	11,579,191	11,482,204	96,987
SELL	EUR	State Street Bank Corp.	5,625,357	8/04/2022	6,382,562	6,329,539	53,023
BUY	INR	Morgan Stanley Capital Services, Inc.	19,548,521	11/03/2022	255,700	260,877	5,177
SELL	MXN	Goldman Sachs International	127,075,799	8/04/2022	6,134,281	6,090,702	43,579
SELL	RUB	Goldman Sachs International	184,371,000	25/04/2022	2,376,345	2,334,595	41,750
SELL	RUB	JPMorgan Chase Bank N.A.	92,994,000	25/04/2022	1,210,978	1,177,535	33,443
<b>Total</b>							<b>\$1,944,573</b>

**Depreciation**

SELL	BRL	Banco Santander S.A.	23,667,619	3/03/2022	\$4,067,300	\$4,425,220	\$(357,920)
SELL	BRL	Merrill Lynch International	16,050,921	3/03/2022	2,812,251	3,001,099	(188,848)
BUY	CLP	Barclays Bank PLC	563,197,000	25/02/2022	704,877	701,224	(3,653)
BUY	CLP	Citibank N.A.	929,229,000	25/02/2022	1,162,028	1,156,961	(5,067)
BUY	CLP	Goldman Sachs International	549,976,000	25/02/2022	688,158	684,762	(3,396)
BUY	CLP	JPMorgan Chase Bank N.A.	929,230,000	25/02/2022	1,160,087	1,156,963	(3,124)
BUY	CZK	BNP Paribas S.A.	98,403,000	8/04/2022	4,524,421	4,511,170	(13,251)
BUY	EUR	Brown Brothers Harriman	817,717	8/04/2022	938,206	920,079	(18,127)
BUY	EUR	HSBC Bank	1,224,872	8/04/2022	1,390,750	1,378,201	(12,549)
SELL	EUR	HSBC Bank	5,203,598	8/04/2022	5,854,706	5,854,985	(279)
BUY	HUF	Brown Brothers Harriman	942,731,000	8/04/2022	3,005,997	2,959,885	(46,112)
SELL	HUF	JPMorgan Chase Bank N.A.	942,730,000	8/04/2022	2,921,485	2,959,881	(38,396)
BUY	IDR	JPMorgan Chase Bank N.A.	3,963,050,657	22/02/2022	275,633	275,199	(434)
SELL	INR	Barclays Bank PLC	431,069,000	11/03/2022	5,736,496	5,752,659	(16,163)
BUY	RUB	Citibank N.A.	81,430,000	25/04/2022	1,117,217	1,031,106	(86,111)
BUY	RUB	JPMorgan Chase Bank N.A.	441,979,000	25/04/2022	5,876,482	5,596,552	(279,930)
SELL	RUB	JPMorgan Chase Bank N.A.	246,044,000	25/04/2022	3,006,770	3,115,528	(108,758)
SELL	ZAR	Brown Brothers Harriman	77,395,709	8/04/2022	4,981,764	4,989,449	(7,685)
<b>Total</b>							<b>\$(1,189,803)</b>

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Local Currency Fund</b>							
<b>Appreciation</b>							
SELL	AUD	State Street Bank Corp.	952,000	8/04/2022	\$694,073	\$673,344	\$20,729
BUY	BRL	Citibank N.A.	168,000	3/03/2022	28,875	31,412	2,537
BUY	BRL	Goldman Sachs International	397,000	3/03/2022	71,781	74,229	2,448
SELL	BRL	Citibank N.A.	659,000	3/03/2022	123,589	123,216	373
BUY	CAD	HSBC Bank	28,000	8/04/2022	21,994	22,024	30
SELL	CAD	Morgan Stanley Capital Services, Inc.	291,000	8/04/2022	231,450	228,897	2,553
BUY	CLP	Banco Santander S.A.	100,559,680	18/02/2022	119,600	125,323	5,723
BUY	CLP	Goldman Sachs International	214,453,911	18/02/2022	257,600	267,264	9,664
SELL	CNH	State Street Bank Corp.	538,000	8/04/2022	84,526	84,113	413
BUY	COP	Citibank N.A.	395,772,000	25/03/2022	98,956	99,638	682
BUY	CZK	Merrill Lynch International	25,823,701	8/04/2022	1,162,851	1,183,857	21,006
BUY	CZK	Morgan Stanley Capital Services, Inc.	2,348,000	8/04/2022	107,482	107,641	159
SELL	CZK	Brown Brothers Harriman	1,477,000	8/04/2022	68,119	67,712	407
SELL	CZK	HSBC Bank	589,681	12/07/2022	26,778	26,761	17
SELL	EUR	Citibank N.A.	2,009,819	8/04/2022	2,338,116	2,261,408	76,708
BUY	HUF	State Street Bank Corp.	66,578,000	8/04/2022	208,302	209,034	732
SELL	HUF	BNP Paribas S.A.	13,281,000	8/04/2022	42,262	41,698	564
SELL	HUF	State Street Bank Corp.	10,643,000	8/04/2022	33,441	33,416	25
SELL	IDR	Barclays Bank PLC	3,950,244,000	17/02/2022 - 22/02/2022	275,156	274,322	834
SELL	IDR	Citibank N.A.	323,304,000	17/02/2022	22,609	22,459	150
SELL	IDR	JPMorgan Chase Bank N.A.	956,598,000	22/02/2022	66,486	66,427	59
BUY	ILS	Citibank N.A.	642,000	8/04/2022	199,096	203,109	4,013
SELL	ILS	Merrill Lynch International	418,000	8/04/2022	134,368	132,242	2,126
SELL	ILS	Morgan Stanley Capital Services, Inc.	223,000	12/04/2022	71,268	70,559	709
SELL	KRW	Citibank N.A.	541,002,000	14/02/2022	458,492	448,642	9,850
SELL	KRW	Goldman Sachs International	93,015,000	11/02/2022	77,461	77,142	319
BUY	KZT	Citibank N.A.	177,161,000	3/02/2022	394,876	407,606	12,730
BUY	MXN	Citibank N.A.	30,228,609	8/04/2022	1,429,654	1,448,847	19,193
SELL	MXN	BNP Paribas S.A.	14,814,284	8/04/2022	713,007	710,044	2,963
SELL	MXN	State Street Bank Corp.	1,361,000	8/04/2022	65,496	65,232	264
BUY	MYR	Barclays Bank PLC	4,096,662	11/02/2022 - 3/03/2022	967,100	978,364	11,264
BUY	PEN	Banco Santander S.A.	405,521	7/02/2022	102,900	105,274	2,374
BUY	PEN	Citibank N.A.	93,819	7/02/2022	23,261	24,356	1,095
BUY	PEN	Goldman Sachs International	22,000	7/02/2022	5,686	5,711	25
BUY	PHP	Citibank N.A.	3,029,708	28/04/2022	58,594	59,229	635
SELL	PLN	BNP Paribas S.A.	557,000	8/04/2022	138,706	135,840	2,866
SELL	PLN	Brown Brothers Harriman	270,000	8/04/2022	67,045	65,847	1,198
SELL	PLN	JPMorgan Chase Bank N.A.	5,693,983	8/04/2022	1,408,008	1,388,636	19,372
SELL	PLN	Merrill Lynch International	878,000	8/04/2022	217,770	214,125	3,645
BUY	RON	Citibank N.A.	155,000	8/04/2022	34,941	35,033	92
SELL	RON	Goldman Sachs International	2,177,594	8/04/2022	494,509	492,176	2,333
SELL	RSD	Citibank N.A.	1,571,000	1/03/2022	15,114	15,005	109
BUY	RUB	Goldman Sachs International	6,800,000	21/03/2022	86,772	86,937	165
BUY	RUB	JPMorgan Chase Bank N.A.	7,105,665	21/03/2022	88,500	90,845	2,345
SELL	RUB	Citibank N.A.	11,985,311	25/04/2022	164,379	151,764	12,615
SELL	RUB	Deutsche Bank AG	2,808,000	21/03/2022	38,759	35,900	2,859



Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Local Currency Fund – (continued)</b>							
<b>Appreciation – (continued)</b>							
SELL	RUB	Goldman Sachs International	25,815,000	21/03/2022 - 25/04/2022	\$332,945	\$329,724	\$3,221
SELL	RUB	JPMorgan Chase Bank N.A.	8,447,000	21/03/2022	111,386	107,993	3,393
SELL	RUB	Morgan Stanley Capital Services, Inc.	747,000	25/04/2022	9,815	9,459	356
BUY	SGD	State Street Bank Corp.	324,000	8/04/2022	238,141	239,785	1,644
SELL	SGD	State Street Bank Corp.	260,000	8/04/2022	192,906	192,420	486
BUY	THB	JPMorgan Chase Bank N.A.	1,331,000	28/04/2022	39,954	39,979	25
SELL	THB	JPMorgan Chase Bank N.A.	4,051,000	28/04/2022	122,365	121,678	687
BUY	TRY	JPMorgan Chase Bank N.A.	1,068,000	22/02/2022	78,563	79,352	789
BUY	TRY	Morgan Stanley Capital Services, Inc.	490,000	22/02/2022	36,091	36,407	316
SELL	TRY	Citibank N.A.	305,000	8/04/2022	28,845	22,113	6,732
SELL	TWD	Citibank N.A.	29,143,000	18/02/2022 - 28/03/2022	1,052,439	1,047,780	4,659
SELL	TWD	JPMorgan Chase Bank N.A.	13,153,000	18/02/2022	474,632	472,882	1,750
BUY	ZAR	BNP Paribas S.A.	4,835,932	12/07/2022	299,915	307,733	7,818
BUY	ZAR	Citibank N.A.	813,675	8/04/2022	51,257	52,455	1,198
SELL	ZAR	Merrill Lynch International	34,182,304	8/04/2022	2,211,649	2,203,622	8,027
<b>Total</b>							<b>\$302,073</b>
<b>Depreciation</b>							
BUY	AUD	Citibank N.A.	8,000	8/04/2022	\$5,842	\$5,658	\$(184)
BUY	AUD	Morgan Stanley Capital Services, Inc.	146,000	8/04/2022	104,569	103,265	(1,304)
BUY	AUD	State Street Bank Corp.	80,000	8/04/2022	59,678	56,584	(3,094)
SELL	AUD	JPMorgan Chase Bank N.A.	33,000	8/04/2022	23,269	23,341	(72)
SELL	BRL	Banco Santander S.A.	425,014	3/03/2022	73,800	79,466	(5,666)
SELL	BRL	Goldman Sachs International	586,000	3/03/2022	104,972	109,567	(4,595)
SELL	BRL	JPMorgan Chase Bank N.A.	209,000	3/03/2022	36,038	39,077	(3,039)
SELL	BRL	Merrill Lynch International	921,615	3/03/2022	161,474	172,318	(10,844)
BUY	CAD	JPMorgan Chase Bank N.A.	263,000	8/04/2022	207,484	206,872	(612)
BUY	CLP	Goldman Sachs International	29,079,000	18/02/2022	36,298	36,240	(58)
SELL	CLP	Citibank N.A.	157,003,000	18/02/2022	182,913	195,666	(12,753)
SELL	CLP	Goldman Sachs International	513,405,142	18/02/2022 - 26/04/2022	626,841	639,685	(12,844)
BUY	CNH	BNP Paribas S.A.	923,000	8/04/2022	145,148	144,306	(842)
SELL	CNH	Barclays Bank PLC	254,000	8/04/2022	39,232	39,711	(479)
SELL	CNH	Goldman Sachs International	2,011,590	8/04/2022 - 12/07/2022	312,278	313,143	(865)
SELL	CNH	Morgan Stanley Capital Services, Inc.	2,974,149	8/04/2022	457,072	464,991	(7,919)
SELL	CNH	State Street Bank Corp.	500,000	8/04/2022	78,057	78,172	(115)
SELL	CNY	State Street Bank Corp.	500,000	8/04/2022	78,057	78,255	(198)
SELL	COP	Goldman Sachs International	6,635,756,395	25/03/2022	1,667,866	1,670,595	(2,729)
BUY	CZK	Goldman Sachs International	3,076,971	8/04/2022	142,613	141,060	(1,553)
BUY	CZK	Morgan Stanley Capital Services, Inc.	1,490,000	8/04/2022	69,313	68,307	(1,006)
SELL	CZK	BNP Paribas S.A.	997,000	8/04/2022	45,534	45,706	(172)
BUY	EUR	BNP Paribas S.A.	89,000	8/04/2022	103,215	100,141	(3,074)
BUY	EUR	State Street Bank Corp.	1,715,672	8/04/2022	1,945,200	1,930,440	(14,760)
BUY	HUF	Citibank N.A.	455,342,347	8/04/2022	1,463,182	1,429,635	(33,547)
SELL	HUF	Barclays Bank PLC	20,903,000	8/04/2022	65,087	65,629	(542)
SELL	HUF	Merrill Lynch International	57,786,000	8/04/2022	179,997	181,430	(1,433)
SELL	HUF	State Street Bank Corp.	201,567,573	8/04/2022	623,064	632,860	(9,796)
BUY	IDR	Barclays Bank PLC	2,582,736,000	17/02/2022	180,006	179,413	(593)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Local Currency Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
BUY	IDR	JPMorgan Chase Bank N.A.	26,997,544,337	22/02/2022	\$1,877,698	\$1,874,744	\$(2,954)
SELL	IDR	Barclays Bank PLC	531,884,000	22/02/2022	36,706	36,935	(229)
SELL	IDR	JPMorgan Chase Bank N.A.	529,574,000	22/02/2022	36,585	36,774	(189)
SELL	IDR	Morgan Stanley Capital Services, Inc.	533,987,000	17/02/2022	36,910	37,094	(184)
SELL	INR	Goldman Sachs International	12,766,000	14/03/2022	168,746	170,300	(1,554)
BUY	JPY	Brown Brothers Harriman	39,580,000	8/04/2022	346,419	344,185	(2,234)
BUY	KRW	Barclays Bank PLC	68,353,000	14/02/2022	57,299	56,684	(615)
BUY	KRW	Citibank N.A.	49,341,000	14/02/2022	41,816	40,917	(899)
BUY	KZT	Deutsche Bank AG	72,578,000	27/04/2022	163,833	163,641	(192)
SELL	KZT	Citibank N.A.	48,482,000	3/02/2022	108,901	111,546	(2,645)
SELL	KZT	Goldman Sachs International	38,374,000	3/02/2022	86,819	88,290	(1,471)
SELL	KZT	JPMorgan Chase Bank N.A.	162,883,000	3/02/2022 - 27/04/2022	363,591	373,006	(9,415)
BUY	MXN	BNP Paribas S.A.	1,768,000	8/04/2022	85,565	84,740	(825)
BUY	MXN	JPMorgan Chase Bank N.A.	3,351,000	8/04/2022	160,621	160,612	(9)
BUY	MXN	State Street Bank Corp.	1,712,518	8/04/2022	82,817	82,080	(737)
SELL	MXN	Goldman Sachs International	1,457,000	8/04/2022	69,755	69,834	(79)
SELL	MXN	State Street Bank Corp.	1,457,000	8/04/2022	69,557	69,834	(277)
BUY	MYR	Barclays Bank PLC	133,000	3/03/2022	31,902	31,739	(163)
SELL	MYR	Barclays Bank PLC	1,979,000	11/02/2022	469,201	472,676	(3,475)
SELL	PEN	Citibank N.A.	1,191,000	7/02/2022	295,027	309,187	(14,160)
SELL	PEN	JPMorgan Chase Bank N.A.	1,208,000	15/02/2022	298,382	313,433	(15,051)
BUY	PHP	Citibank N.A.	3,029,708	2/02/2022	59,601	59,435	(166)
SELL	PHP	Citibank N.A.	3,029,708	2/02/2022	59,085	59,435	(350)
BUY	PLN	Goldman Sachs International	542,502	8/04/2022	134,323	132,304	(2,019)
BUY	PLN	HSBC Bank	12,273,798	8/04/2022	3,077,837	2,993,307	(84,530)
BUY	RON	JPMorgan Chase Bank N.A.	2,549,883	8/04/2022	590,360	576,320	(14,040)
BUY	RSD	Citibank N.A.	12,386,000	1/03/2022	118,413	118,300	(113)
BUY	RUB	JPMorgan Chase Bank N.A.	82,305,051	21/03/2022 - 25/04/2022	1,096,531	1,051,398	(45,133)
BUY	RUB	Morgan Stanley Capital Services, Inc.	29,603,000	21/03/2022 - 25/04/2022	393,601	378,134	(15,467)
BUY	SGD	State Street Bank Corp.	235,000	8/04/2022	174,746	173,918	(828)
SELL	SGD	JPMorgan Chase Bank N.A.	299,000	8/04/2022	220,217	221,283	(1,066)
BUY	THB	JPMorgan Chase Bank N.A.	110,642,586	28/04/2022	3,375,922	3,323,345	(52,577)
SELL	THB	JPMorgan Chase Bank N.A.	19,709,000	28/04/2022	585,114	591,995	(6,881)
BUY	TRY	Citibank N.A.	4,362,642	8/04/2022	447,015	316,295	(130,720)
BUY	TWD	Barclays Bank PLC	2,777,000	18/02/2022	100,688	99,839	(849)
BUY	TWD	Deutsche Bank AG	2,062,000	18/02/2022	74,255	74,133	(122)
BUY	TWD	Goldman Sachs International	2,352,000	18/02/2022	85,051	84,560	(491)
BUY	TWD	JPMorgan Chase Bank N.A.	994,000	18/02/2022	36,048	35,737	(311)
BUY	ZAR	JPMorgan Chase Bank N.A.	568,884	8/04/2022	36,928	36,674	(254)
BUY	ZAR	Morgan Stanley Capital Services, Inc.	2,311,000	8/04/2022	149,351	148,983	(368)
BUY	ZAR	State Street Bank Corp.	1,107,000	8/04/2022	71,410	71,365	(45)
SELL	ZAR	Deutsche Bank AG	3,280,000	8/04/2022	210,306	211,451	(1,145)
SELL	ZAR	State Street Bank Corp.	1,048,000	8/04/2022	66,713	67,561	(848)
<b>Total</b>							<b>\$(550,368)</b>

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Euro Credit Fund</b>							
<b>Appreciation</b>							
SELL	GBP	BNP Paribas S.A.	497,952	8/04/2022	€595,634	€594,973	€661
SELL	GBP	HSBC Bank	172,318	8/04/2022	206,404	205,893	511
SELL	GBP	UBS AG	5,480,056	8/04/2022	6,553,429	6,547,797	5,632
BUY	USD	HSBC Bank	480,760	8/04/2022	423,001	427,273	4,272
<b>Total</b>							<b>€11,076</b>
<b>Depreciation</b>							
BUY	GBP	HSBC Bank	1,121,414	8/04/2022	€1,344,063	€1,339,912	€(4,151)
SELL	GBP	Deutsche Bank AG	136,954	8/04/2022	163,542	163,638	(96)
BUY	USD	BNP Paribas S.A.	101,000	8/04/2022	90,419	89,763	(656)
SELL	USD	HSBC Bank	3,547,564	8/04/2022	3,126,953	3,152,886	(25,933)
<b>Total</b>							<b>€(30,836)</b>
<b>Global Credit Fund</b>							
<b>Appreciation</b>							
SELL	CAD	HSBC Bank	964,210	8/04/2022	\$758,744	\$758,434	\$310
BUY	EUR	JPMorgan Chase Bank N.A.	430,000	8/04/2022	480,325	483,827	3,502
SELL	EUR	Deutsche Bank AG	687,813	8/04/2022	782,965	773,914	9,051
SELL	EUR	HSBC Bank	417,169	8/04/2022	474,110	469,390	4,720
SELL	EUR	JPMorgan Chase Bank N.A.	3,340,786	8/04/2022	3,806,558	3,758,985	47,573
SELL	EUR	Merrill Lynch International	258,936	8/04/2022	296,713	291,349	5,364
SELL	EUR	NatWest Markets PLC	442,772	8/04/2022	501,878	498,198	3,680
SELL	EUR	UBS AG	2,372,366	8/04/2022	2,705,166	2,669,339	35,827
BUY	GBP	HSBC Bank	545,349	8/04/2022	729,643	733,170	3,527
SELL	GBP	Deutsche Bank AG	1,414,891	8/04/2022	1,920,050	1,902,189	17,861
SELL	GBP	HSBC Bank	198,964	8/04/2022	271,228	267,489	3,739
SELL	GBP	Merrill Lynch International	259,609	8/04/2022	355,639	349,019	6,620
BUY	JPY	Merrill Lynch International	90,927,454	8/04/2022	789,368	790,698	1,330
<b>Total</b>							<b>\$143,104</b>
<b>Depreciation</b>							
BUY	AUD	Goldman Sachs International	762,505	8/04/2022	\$549,850	\$539,314	\$(10,536)
BUY	CAD	Citibank N.A.	1,721,396	8/04/2022	1,356,947	1,354,026	(2,921)
BUY	CHF	Merrill Lynch International	323,295	8/04/2022	350,138	349,548	(590)
BUY	EUR	Brown Brothers Harriman	2,040,181	8/04/2022	2,334,814	2,295,572	(39,242)
BUY	EUR	Citibank N.A.	417,328	8/04/2022	473,456	469,570	(3,886)
BUY	EUR	Deutsche Bank AG	95,521	8/04/2022	109,497	107,479	(2,018)
BUY	EUR	HSBC Bank	1,046,654	8/04/2022	1,189,517	1,177,673	(11,844)
BUY	EUR	Morgan Stanley Capital Services, Inc.	382,153	8/04/2022	434,345	429,991	(4,354)
BUY	EUR	UBS AG	759,070	8/04/2022	869,203	854,090	(15,113)
SELL	EUR	UBS AG	28,641	8/04/2022	31,982	32,226	(244)
BUY	GBP	Deutsche Bank AG	95,374	8/04/2022	130,620	128,221	(2,399)
BUY	NOK	Brown Brothers Harriman	1,140,727	8/04/2022	131,132	128,111	(3,021)
BUY	NZD	Goldman Sachs International	100,380	8/04/2022	67,900	65,973	(1,927)
BUY	SEK	Merrill Lynch International	281,781	8/04/2022	31,469	30,241	(1,228)
<b>Total</b>							<b>\$(99,323)</b>

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global High Yield Fund</b>							
<b>Appreciation</b>							
SELL	EUR	Citibank N.A.	45,391,041	8/04/2022	\$51,640,979	\$51,073,091	\$567,888
SELL	EUR	HSBC Bank	277,078	8/04/2022	314,838	311,762	3,076
SELL	EUR	JPMorgan Chase Bank N.A.	3,945,510	8/04/2022	4,488,266	4,439,409	48,857
SELL	EUR	Morgan Stanley Capital Services, Inc.	526,000	8/04/2022	597,868	591,845	6,023
SELL	GBP	JPMorgan Chase Bank N.A.	6,204,043	8/04/2022	8,420,353	8,340,755	79,598
<b>Total</b>							<b>\$705,442</b>
<b>Depreciation</b>							
BUY	EUR	Citibank N.A.	789,100	8/04/2022	\$895,229	\$887,880	\$(7,349)
BUY	EUR	State Street Bank Corp.	619,000	8/04/2022	699,268	696,486	(2,782)
BUY	GBP	Brown Brothers Harriman	121,000	8/04/2022	163,210	162,673	(537)
<b>Total</b>							<b>\$(10,668)</b>
<b>Global Opportunistic Bond Fund</b>							
<b>Appreciation</b>							
BUY	BRL	Banco Santander S.A.	5,107,908	3/03/2022	\$889,105	\$955,044	\$65,939
BUY	BRL	Goldman Sachs International	3,114,000	3/03/2022	558,535	582,236	23,701
SELL	CAD	Citibank N.A.	24,170,552	8/04/2022	19,053,243	19,012,223	41,020
BUY	CLP	Citibank N.A.	2,605,058,000	18/02/2022	3,174,577	3,246,562	71,985
SELL	CNH	HSBC Bank	236,079,000	8/04/2022	36,932,663	36,909,547	23,116
SELL	CNH	JPMorgan Chase Bank N.A.	34,178,000	8/04/2022	5,347,776	5,343,527	4,249
BUY	EUR	Deutsche Bank AG	439,196	8/04/2022	490,180	494,174	3,994
BUY	EUR	UBS AG	880,011	8/04/2022	982,650	990,171	7,521
SELL	EUR	Deutsche Bank AG	926,884	8/04/2022	1,055,108	1,042,911	12,197
SELL	EUR	HSBC Bank	4,301,967	8/04/2022	4,889,092	4,840,487	48,605
SELL	EUR	JPMorgan Chase Bank N.A.	149,042,547	8/04/2022	169,820,488	167,699,688	2,120,800
SELL	EUR	Merrill Lynch International	289,350	8/04/2022	331,564	325,571	5,993
SELL	EUR	Morgan Stanley Capital Services, Inc.	778,000	8/04/2022	884,299	875,390	8,909
SELL	EUR	NatWest Markets PLC	492,772	8/04/2022	558,552	554,457	4,095
SELL	EUR	UBS AG	4,351,468	8/04/2022	4,973,519	4,896,187	77,332
BUY	GBP	HSBC Bank	292,274	8/04/2022	391,045	392,935	1,890
SELL	GBP	Deutsche Bank AG	21,356,980	8/04/2022	28,982,062	28,712,460	269,602
SELL	GBP	HSBC Bank	298,446	8/04/2022	406,842	401,233	5,609
SELL	GBP	Merrill Lynch International	199,629	8/04/2022	273,459	268,382	5,077
SELL	GBP	Morgan Stanley Capital Services, Inc.	109,566	8/04/2022	149,366	147,302	2,064
SELL	JPY	JPMorgan Chase Bank N.A.	14,962,970	8/04/2022	130,230	130,117	113
SELL	JPY	UBS AG	12,928,282	8/04/2022	113,489	112,423	1,066
SELL	KRW	Goldman Sachs International	8,428,811,551	16/02/2022	7,109,856	6,989,434	120,422
SELL	KRW	JPMorgan Chase Bank N.A.	15,052,281,220	11/02/2022	12,784,263	12,483,646	300,617
SELL	NZD	Goldman Sachs International	24,958,124	8/04/2022	16,835,777	16,403,236	432,541
SELL	SEK	JPMorgan Chase Bank N.A.	52,000,000	8/04/2022	5,691,129	5,580,711	110,418
BUY	TRY	UBS AG	1,044,000	8/04/2022	73,343	75,691	2,348
SELL	TWD	Barclays Bank PLC	43,092,000	20/04/2022	1,574,712	1,549,713	24,999
SELL	TWD	JPMorgan Chase Bank N.A.	291,694,000	18/02/2022 - 20/04/2022	10,591,892	10,488,497	103,395
<b>Total</b>							<b>\$3,899,617</b>
<b>Depreciation</b>							
BUY	AUD	Goldman Sachs International	9,968,458	8/04/2022	\$7,188,355	\$7,050,634	\$(137,721)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Opportunistic Bond Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
BUY	AUD	HSBC Bank	257,356	8/04/2022	\$184,895	\$182,026	\$(2,869)
SELL	BRL	JPMorgan Chase Bank N.A.	56,085,910	3/03/2022	9,810,374	10,486,585	(676,211)
BUY	CAD	Goldman Sachs International	16,253,860	8/04/2022	12,974,345	12,785,063	(189,282)
BUY	CAD	HSBC Bank	47,868	8/04/2022	37,668	37,652	(16)
SELL	CLP	Goldman Sachs International	440,082,000	18/02/2022	542,719	548,454	(5,735)
BUY	CNH	Citibank N.A.	15,000,000	8/04/2022	2,346,147	2,345,161	(986)
BUY	EUR	Brown Brothers Harriman	2,989,552	8/04/2022	3,420,350	3,363,785	(56,565)
BUY	EUR	Citibank N.A.	944,924	8/04/2022	1,072,010	1,063,209	(8,801)
BUY	EUR	Deutsche Bank AG	95,521	8/04/2022	109,498	107,479	(2,019)
BUY	EUR	HSBC Bank	11,019,553	8/04/2022	12,529,106	12,398,980	(130,126)
BUY	EUR	UBS AG	2,751,771	8/04/2022	3,135,571	3,096,239	(39,332)
BUY	GBP	Merrill Lynch International	342,791	8/04/2022	465,369	460,850	(4,519)
BUY	GBP	Morgan Stanley Capital Services, Inc.	289,969	8/04/2022	389,934	389,836	(98)
BUY	GBP	UBS AG	950,000	8/04/2022	1,298,095	1,277,186	(20,909)
BUY	JPY	Brown Brothers Harriman	102,102,832	8/04/2022	897,308	887,878	(9,430)
SELL	JPY	Deutsche Bank AG	4,822,880	8/04/2022	41,672	41,939	(267)
SELL	JPY	Merrill Lynch International	3,240,610,757	8/04/2022	28,132,705	28,180,103	(47,398)
BUY	MXN	Goldman Sachs International	129,330,063	8/04/2022	6,243,100	6,198,748	(44,352)
SELL	MXN	Goldman Sachs International	15,000,000	8/04/2022	716,326	718,945	(2,619)
BUY	NOK	Brown Brothers Harriman	38,499,047	8/04/2022	4,425,655	4,323,706	(101,949)
BUY	NOK	Deutsche Bank AG	49,446,000	8/04/2022	5,674,896	5,553,124	(121,772)
BUY	SEK	Merrill Lynch International	51,983,609	8/04/2022	5,805,390	5,578,952	(226,438)
BUY	THB	JPMorgan Chase Bank N.A.	393,698,000	18/02/2022 - 17/03/2022	12,034,666	11,823,131	(211,535)
SELL	ZAR	HSBC Bank	156,282,951	8/04/2022	10,071,270	10,075,052	(3,782)
<b>Total</b>							<b>\$(2,044,731)</b>

**Global Total Return Fund****Appreciation**

BUY	CLP	Goldman Sachs International	302,905,000	18/02/2022	\$369,757	\$377,496	\$7,739
SELL	CNH	HSBC Bank	29,749,000	8/04/2022	4,654,839	4,651,079	3,760
BUY	COP	Goldman Sachs International	2,765,252,000	11/03/2022	697,043	697,325	282
BUY	EUR	JPMorgan Chase Bank N.A.	1,265,000	8/04/2022	1,413,049	1,423,353	10,304
BUY	EUR	UBS AG	2,184,510	8/04/2022	2,439,298	2,457,967	18,669
SELL	EUR	Deutsche Bank AG	1,973,501	8/04/2022	2,246,514	2,220,544	25,970
SELL	EUR	HSBC Bank	5,470,084	8/04/2022	6,215,373	6,154,829	60,544
SELL	EUR	JPMorgan Chase Bank N.A.	8,510,677	8/04/2022	9,696,350	9,576,044	120,306
SELL	EUR	Merrill Lynch International	669,249	8/04/2022	766,888	753,025	13,863
SELL	EUR	Morgan Stanley Capital Services, Inc.	839,220	8/04/2022	962,897	944,274	18,623
SELL	EUR	NatWest Markets PLC	1,025,544	8/04/2022	1,162,445	1,153,921	8,524
SELL	EUR	UBS AG	7,358,047	8/04/2022	8,402,296	8,279,127	123,169
BUY	GBP	HSBC Bank	929,826	8/04/2022	1,244,051	1,250,064	6,013
SELL	GBP	Deutsche Bank AG	2,003,753	8/04/2022	2,719,153	2,693,858	25,295
SELL	GBP	HSBC Bank	696,374	8/04/2022	949,299	936,210	13,089
SELL	GBP	Merrill Lynch International	438,941	8/04/2022	601,227	590,114	11,113
SELL	GBP	Morgan Stanley Capital Services, Inc.	288,794	8/04/2022	393,697	388,256	5,441
BUY	JPY	Merrill Lynch International	4,541,653,498	8/04/2022	39,427,443	39,493,871	66,428
SELL	JPY	Deutsche Bank AG	248,127,779	8/04/2022	2,174,345	2,157,700	16,645

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Total Return Fund – (continued)</b>							
<b>Appreciation – (continued)</b>							
SELL	JPY	JPMorgan Chase Bank N.A.	10,673,383	8/04/2022	\$92,896	\$92,815	\$81
SELL	JPY	UBS AG	8,997,813	8/04/2022	78,986	78,244	742
SELL	KRW	Goldman Sachs International	6,905,215,000	16/02/2022	5,825,956	5,726,020	99,936
SELL	KRW	JPMorgan Chase Bank N.A.	14,310,844,335	11/02/2022 - 16/02/2022	12,113,318	11,868,057	245,261
SELL	NZD	Goldman Sachs International	20,496,532	8/04/2022	13,826,161	13,470,942	355,219
SELL	SEK	JPMorgan Chase Bank N.A.	34,400,000	8/04/2022	3,764,901	3,691,855	73,046
SELL	TWD	Barclays Bank PLC	26,224,000	20/04/2022	958,304	943,091	15,213
SELL	TWD	JPMorgan Chase Bank N.A.	188,276,000	18/02/2022 - 20/04/2022	6,834,752	6,769,826	64,926
<b>Total</b>							<b>\$1,410,201</b>
<b>Depreciation</b>							
BUY	AUD	Goldman Sachs International	21,817,997	8/04/2022	\$15,733,176	\$15,431,747	\$(301,429)
BUY	AUD	HSBC Bank	410,539	8/04/2022	294,948	290,372	(4,576)
BUY	CAD	Citibank N.A.	1,957,075	8/04/2022	1,542,730	1,539,409	(3,321)
BUY	CAD	Deutsche Bank AG	750,000	8/04/2022	600,412	589,940	(10,472)
BUY	CAD	Goldman Sachs International	11,473,580	8/04/2022	9,151,884	9,024,960	(126,924)
BUY	CAD	HSBC Bank	1,689,212	8/04/2022	1,329,254	1,328,711	(543)
BUY	CHF	Merrill Lynch International	3,646,000	8/04/2022	3,948,719	3,942,065	(6,654)
BUY	CNH	HSBC Bank	65,655,000	8/04/2022	10,270,469	10,264,769	(5,700)
BUY	CZK	Morgan Stanley Capital Services, Inc.	19,207,000	8/04/2022	883,446	880,522	(2,924)
BUY	DKK	JPMorgan Chase Bank N.A.	10,530,139	28/04/2022	1,623,000	1,593,334	(29,666)
BUY	EUR	Brown Brothers Harriman	3,776,991	8/04/2022	4,330,299	4,249,794	(80,505)
BUY	EUR	Citibank N.A.	1,331,163	8/04/2022	1,510,197	1,497,798	(12,399)
BUY	EUR	Deutsche Bank AG	382,085	8/04/2022	437,990	429,914	(8,076)
BUY	EUR	HSBC Bank	5,146,547	8/04/2022	5,856,240	5,790,792	(65,448)
BUY	EUR	Morgan Stanley Capital Services, Inc.	2,668,000	8/04/2022	3,063,511	3,001,980	(61,531)
BUY	EUR	UBS AG	1,200,586	8/04/2022	1,374,092	1,350,875	(23,217)
SELL	EUR	Deutsche Bank AG	1,375,000	8/04/2022	1,535,664	1,547,122	(11,458)
BUY	HUF	Brown Brothers Harriman	174,569,000	8/04/2022	556,632	548,093	(8,539)
BUY	IDR	JPMorgan Chase Bank N.A.	43,905,632,180	22/02/2022 - 27/04/2022	3,049,485	3,045,732	(3,753)
BUY	ILS	Citibank N.A.	5,166,000	28/04/2022	1,666,082	1,635,426	(30,656)
BUY	JPY	JPMorgan Chase Bank N.A.	192,402,000	8/04/2022	1,687,264	1,673,113	(14,151)
BUY	MXN	Goldman Sachs International	117,306,579	8/04/2022	5,662,695	5,622,466	(40,229)
BUY	NOK	Brown Brothers Harriman	56,733,863	8/04/2022	6,521,837	6,371,601	(150,236)
BUY	NOK	Deutsche Bank AG	6,500,000	8/04/2022	746,002	729,994	(16,008)
BUY	PLN	Goldman Sachs International	5,202,955	8/04/2022	1,294,858	1,268,885	(25,973)
BUY	RUB	Citibank N.A.	88,745,000	25/04/2022	1,216,135	1,123,732	(92,403)
BUY	SEK	Merrill Lynch International	64,235,125	8/04/2022	7,173,606	6,893,801	(279,805)
BUY	SGD	JPMorgan Chase Bank N.A.	2,319,000	8/04/2022	1,721,999	1,716,241	(5,758)
BUY	THB	JPMorgan Chase Bank N.A.	327,496,000	18/02/2022 - 17/03/2022	10,012,133	9,841,701	(170,432)
BUY	TWD	JPMorgan Chase Bank N.A.	1,982,000	18/02/2022	71,767	71,258	(509)
<b>Total</b>							<b>\$(1,593,295)</b>
<b>Prudent Capital Fund</b>							
<b>Appreciation</b>							
SELL	EUR	JPMorgan Chase Bank N.A.	21,554,130	8/04/2022	\$24,559,207	\$24,252,276	\$306,931



**Note 11: Class-Specific Open Forward Foreign Currency Exchange Contracts**

At 31 January 2022, the sub-funds had outstanding the following class-specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Blended Research European Equity Fund</b>								
<b>Appreciation</b>								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	285,663	14/02/2022	€251,084	€254,213	€3,129
BUY	USD	Brown Brothers Harriman	CH1 (USD)	92,804	14/02/2022	81,570	82,587	1,017
BUY	USD	Brown Brothers Harriman	IH1 (USD)	101,181	14/02/2022	88,932	90,041	1,109
BUY	USD	Brown Brothers Harriman	NH1 (USD)	296,216	14/02/2022	260,359	263,603	3,244
BUY	USD	Brown Brothers Harriman	WH1 (USD)	100,539	14/02/2022	88,369	89,470	1,101
<b>Total</b>								<b>€9,600</b>
<b>Depreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	57,466	14/02/2022	€68,932	€68,771	€(161)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,907	14/02/2022	1,671	1,697	(26)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	620	14/02/2022	543	552	(9)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	675	14/02/2022	592	601	(9)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	1,978	14/02/2022	1,733	1,760	(27)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	671	14/02/2022	588	597	(9)
<b>Total</b>								<b>€(241)</b>
<b>Continental European Equity Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,961	14/02/2022	€5,907	€5,936	€29
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	29,261	14/02/2022	35,130	35,017	113
<b>Total</b>								<b>€142</b>
<b>Depreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,123,891	14/02/2022	€1,348,131	€1,345,002	€(3,129)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	722	14/02/2022	863	864	(1)
<b>Total</b>								<b>€(3,130)</b>
<b>Contrarian Value Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	421,947	28/02/2022	\$470,833	\$474,282	\$3,449
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	70,119	28/02/2022	78,243	78,816	573
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	114,214	28/02/2022	127,446	128,380	934
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	201	28/02/2022	226	225	1
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	64,072	28/02/2022	85,760	86,156	396
<b>Total</b>								<b>\$5,353</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	6,802	28/02/2022	\$7,583	\$7,646	\$(63)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	4,421	28/02/2022	4,931	4,969	(38)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	7,205	28/02/2022	8,037	8,098	(61)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,047	28/02/2022	4,089	4,098	(9)
<b>Total</b>								<b>\$(171)</b>
<b>Diversified Income Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,727,399	28/02/2022	\$3,043,390	\$3,065,688	\$22,298
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	2,027,332	28/02/2022	2,262,215	2,278,789	16,574
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	74,800	28/02/2022	83,466	84,077	611

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Diversified Income Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	56,005	28/02/2022	\$62,493	\$62,951	\$458
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	64,897	28/02/2022	72,416	72,947	531
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	122,614	28/02/2022	136,820	137,822	1,002
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	44,379	28/02/2022	59,400	59,675	275
<b>Total</b>								<b>\$41,749</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	41,758	28/02/2022	\$46,552	\$46,937	\$(385)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	31,945	28/02/2022	35,612	35,907	(295)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	1,137	28/02/2022	1,268	1,279	(11)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	878	28/02/2022	978	986	(8)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,017	28/02/2022	1,133	1,143	(10)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,921	28/02/2022	2,142	2,160	(18)
<b>Total</b>								<b>\$(727)</b>
<b>Emerging Markets Debt Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	3,017,067	28/02/2022	\$3,241,613	\$3,258,063	\$16,450
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	107,329,460	28/02/2022	119,764,434	120,641,893	877,459
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	6,545,934	28/02/2022	7,304,332	7,357,848	53,516
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	370,869,490	28/02/2022	413,837,687	416,869,683	3,031,996
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	161,407,833	28/02/2022	180,108,222	181,427,791	1,319,569
BUY	EUR	Brown Brothers Harriman	ISH1 (EUR)	3,073,352	28/02/2022	3,429,424	3,454,550	25,126
BUY	EUR	Brown Brothers Harriman	ISH2 (EUR)	42,694	28/02/2022	47,641	47,990	349
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	228,649	28/02/2022	255,140	257,009	1,869
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	218,843	28/02/2022	244,198	245,987	1,789
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	3,833,753	28/02/2022	4,277,924	4,309,266	31,342
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	12,458,097	28/02/2022	13,901,467	14,003,317	101,850
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	45,045	28/02/2022	60,292	60,571	279
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,201,931	28/02/2022	2,947,237	2,960,873	13,636
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,942,993	28/02/2022	2,600,654	2,612,687	12,033
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	46,586	28/02/2022	62,355	62,643	288
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	4	28/02/2022	5	5	0
<b>Total</b>								<b>\$5,487,551</b>
<b>Depreciation</b>								
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	43,175	28/02/2022	\$46,342	\$46,624	\$(282)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	5,000	28/02/2022	5,624	5,620	(4)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	141,067	28/02/2022	158,677	158,564	(113)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,806,644	28/02/2022	2,014,064	2,030,728	(16,664)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	102,574	28/02/2022	114,349	115,296	(947)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	5,261,068	28/02/2022	5,865,057	5,913,615	(48,558)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	5,036,942	28/02/2022	5,615,416	5,661,691	(46,275)
SELL	EUR	Brown Brothers Harriman	ISH1 (EUR)	48,160	28/02/2022	53,688	54,133	(445)
SELL	EUR	Brown Brothers Harriman	ISH2 (EUR)	662	28/02/2022	738	745	(7)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	3,583	28/02/2022	3,994	4,027	(33)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	3,401	28/02/2022	3,791	3,823	(32)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	59,711	28/02/2022	66,566	67,117	(551)



Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	Brown Brothers Harriman	WSH1 (EUR)	196,478	28/02/2022	\$219,034	\$220,848	\$(1,814)
<b>Total</b>								<b>\$(115,725)</b>
<b>Emerging Markets Debt Local Currency Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	37,622	28/02/2022	\$41,980	\$42,288	\$308
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	194,940	28/02/2022	260,925	262,130	1,205
<b>Total</b>								<b>\$1,513</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	991	28/02/2022	\$1,104	\$1,114	\$(10)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	4,598	28/02/2022	6,150	6,183	(33)
<b>Total</b>								<b>\$(43)</b>
<b>Emerging Markets Equity Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	46,111	28/02/2022	\$51,454	\$51,831	\$377
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	199,589	28/02/2022	222,713	224,345	1,632
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	202,259	28/02/2022	270,719	271,971	1,252
<b>Total</b>								<b>\$3,261</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	722	28/02/2022	\$805	\$812	\$(7)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	13,412	28/02/2022	14,959	15,075	(116)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	10,434	28/02/2022	14,003	14,031	(28)
<b>Total</b>								<b>\$(151)</b>
<b>Emerging Markets Equity Research Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	40,409	28/02/2022	\$45,091	\$45,421	\$330
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	40,583	28/02/2022	45,284	45,616	332
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	40,566	28/02/2022	45,266	45,597	331
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	34,489	28/02/2022	46,163	46,377	214
<b>Total</b>								<b>\$1,207</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	633	28/02/2022	\$706	\$712	\$(6)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	636	28/02/2022	709	715	(6)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	636	28/02/2022	708	714	(6)
<b>Total</b>								<b>\$(18)</b>
<b>European Core Equity Fund</b>								
<b>Appreciation</b>								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	5,271,493	14/02/2022	€4,633,055	€4,691,114	€58,059
BUY	USD	Brown Brothers Harriman	CH1 (USD)	2,275,104	14/02/2022	1,999,701	2,024,620	24,919
BUY	USD	Brown Brothers Harriman	NH1 (USD)	2,170,010	14/02/2022	1,907,329	1,931,097	23,768
BUY	USD	Brown Brothers Harriman	WH1 (USD)	2,985,098	14/02/2022	2,642,866	2,656,447	13,581
<b>Total</b>								<b>€120,327</b>
<b>Depreciation</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	287,721	14/02/2022	€345,096	€344,327	€(769)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	232,932	14/02/2022	208,969	207,287	(1,682)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Core Equity Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
BUY	USD	Brown Brothers Harriman	WH1 (USD)	188,000	14/02/2022	€168,612	€167,301	€(1,311)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	295,048	14/02/2022	261,311	262,564	(1,253)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	15,188	14/02/2022	13,306	13,516	(210)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	136,612	14/02/2022	120,760	121,571	(811)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	3,726	14/02/2022	3,265	3,316	(51)
<b>Total</b>								<b>€(6,087)</b>

**European Research Fund****Appreciation**

BUY	BRL	Standard Chartered Bank	IH1R (EUR)	555,398	2/02/2022 - 3/03/2022	€88,740	€92,740	€4,000
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	100	14/02/2022	119	120	1
BUY	SGD	Brown Brothers Harriman	IH1 (SGD)	297,780,425	14/02/2022	193,828,310	196,147,978	2,319,668
SELL	SGD	Brown Brothers Harriman	IH1 (SGD)	16,038,888	14/02/2022	10,576,072	10,564,816	11,256
BUY	USD	Brown Brothers Harriman	AH1 (USD)	51,346,516	14/02/2022	45,137,289	45,693,388	556,099
BUY	USD	Brown Brothers Harriman	CH1 (USD)	6,060,509	14/02/2022	5,326,881	5,393,262	66,381
BUY	USD	Brown Brothers Harriman	IH1 (USD)	24,284,822	14/02/2022	21,351,761	21,611,121	259,360
BUY	USD	Brown Brothers Harriman	NH1 (USD)	13,274,632	14/02/2022	11,668,070	11,813,127	145,057
BUY	USD	Brown Brothers Harriman	WH1 (USD)	91,060,694	14/02/2022	80,039,914	81,035,131	995,217
<b>Total</b>								<b>€4,357,039</b>

**Depreciation**

SELL	BRL	Standard Chartered Bank	IH1R (EUR)	277,699	2/02/2022	€46,208	€46,550	€(342)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	5,157,057	14/02/2022	6,185,977	6,171,641	(14,336)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	657	14/02/2022	783	787	(4)
BUY	SGD	Brown Brothers Harriman	IH1 (SGD)	181,945	14/02/2022	120,314	119,847	(467)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	93,373	14/02/2022	83,743	83,093	(650)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	450,000	14/02/2022	403,600	400,456	(3,144)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	49,750	14/02/2022	44,635	44,273	(362)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	28,494	14/02/2022	25,555	25,357	(198)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	2,842,418	14/02/2022	2,513,558	2,529,475	(15,917)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	66,371	14/02/2022	58,359	59,063	(704)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	3,066,579	14/02/2022	2,702,161	2,728,955	(26,794)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	97,912	14/02/2022	85,746	87,132	(1,386)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	995,627	14/02/2022	874,938	886,011	(11,073)
<b>Total</b>								<b>€(75,377)</b>

**European Smaller Companies Fund****Appreciation**

BUY	USD	Brown Brothers Harriman	AH1 (USD)	29,525,078	14/02/2022	€25,950,982	€26,274,438	€323,456
BUY	USD	Brown Brothers Harriman	CH1 (USD)	3,281,390	14/02/2022	2,884,176	2,920,117	35,941
BUY	USD	Brown Brothers Harriman	IH1 (USD)	3,569,759	14/02/2022	3,137,638	3,176,737	39,099
BUY	USD	Brown Brothers Harriman	NH1 (USD)	3,935,329	14/02/2022	3,458,954	3,502,058	43,104
BUY	USD	Brown Brothers Harriman	WH1 (USD)	1,150,861	14/02/2022	1,011,548	1,024,154	12,606
SELL	USD	Brown Brothers Harriman	WH1 (USD)	6,000	14/02/2022	5,380	5,339	41
<b>Total</b>								<b>€454,247</b>

**Depreciation**

BUY	USD	Brown Brothers Harriman	AH1 (USD)	49,250	14/02/2022	€44,188	€43,828	€(360)
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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Smaller Companies Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	USD	Brown Brothers Harriman	AH1 (USD)	2,776,505	14/02/2022	€2,445,833	€2,470,819	€(24,986)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	221,070	14/02/2022	195,811	196,731	(920)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	200,312	14/02/2022	177,041	178,257	(1,216)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	241,655	14/02/2022	214,028	215,049	(1,021)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	66,525	14/02/2022	58,798	59,201	(403)
<b>Total</b>								<b>€(28,906)</b>

**European Value Fund****Appreciation**

BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	14,930,005	14/02/2022	€14,238,159	€14,342,327	€104,168
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	2,062,208	14/02/2022	1,966,647	1,981,035	14,388
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	896,144	14/02/2022	867,282	860,870	6,412
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	148,429	14/02/2022	143,177	142,587	590
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	4,081,204	14/02/2022	4,896,760	4,884,129	12,631
BUY	USD	Brown Brothers Harriman	AH1 (USD)	422,646,419	14/02/2022	371,498,473	376,114,068	4,615,595
BUY	USD	Brown Brothers Harriman	IH1 (USD)	138,105,343	14/02/2022	121,390,109	122,900,279	1,510,170
BUY	USD	Brown Brothers Harriman	WH1 (USD)	9,166,179	14/02/2022	8,056,312	8,157,006	100,694
SELL	USD	Brown Brothers Harriman	AH1 (USD)	722,986	14/02/2022	648,260	643,387	4,873
SELL	USD	Brown Brothers Harriman	IH1 (USD)	201,583	14/02/2022	180,748	179,390	1,358
SELL	USD	Brown Brothers Harriman	WH1 (USD)	39,737	14/02/2022	35,630	35,362	268
<b>Total</b>								<b>€6,371,147</b>

**Depreciation**

BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	13,977,364	14/02/2022	€13,468,393	€13,427,184	€(41,209)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	2,133,173	14/02/2022	2,055,513	2,049,206	(6,307)
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	14,034,738	14/02/2022	13,371,721	13,482,301	(110,580)
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	2,106,643	14/02/2022	2,009,324	2,023,721	(14,397)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	8,423,326	14/02/2022	10,107,283	10,080,508	(26,775)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	260,918	14/02/2022	311,709	312,250	(541)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	398,693,284	14/02/2022	357,701,230	354,798,115	(2,903,115)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	137,087,045	14/02/2022	122,992,301	121,994,092	(998,209)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	8,578,177	14/02/2022	7,696,203	7,633,740	(62,463)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	422,646,419	14/02/2022	371,498,475	376,114,068	(4,615,593)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	138,105,344	14/02/2022	121,390,110	122,900,278	(1,510,168)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	9,166,180	14/02/2022	8,056,312	8,157,005	(100,693)
<b>Total</b>								<b>€(10,390,050)</b>

**Global Concentrated Fund****Appreciation**

BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	74,892	28/02/2022	\$83,569	\$84,181	\$612
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	1,599,158	28/02/2022	1,784,432	1,797,506	13,074
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	280,879	28/02/2022	375,951	377,690	1,739
<b>Total</b>								<b>\$15,425</b>

**Depreciation**

SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,195	28/02/2022	\$1,332	\$1,343	\$(11)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	25,271	28/02/2022	28,172	28,405	(233)
<b>Total</b>								<b>\$(244)</b>

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Credit Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	128,395	28/02/2022	\$143,271	\$144,321	\$1,050
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	64,158	28/02/2022	71,591	72,116	525
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	42,237	28/02/2022	56,534	56,794	260
<b>Total</b>								<b>\$1,835</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	25	28/02/2022	\$28	\$28	\$(0)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,986	28/02/2022	2,214	2,232	(18)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	979	28/02/2022	1,092	1,101	(9)
<b>Total</b>								<b>\$(27)</b>
<b>Global Equity Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	70,880,746	28/02/2022	\$79,092,774	\$79,672,325	\$579,551
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	19,562,973	28/02/2022	21,829,500	21,989,435	159,935
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	62,345	28/02/2022	69,568	70,077	509
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	8,259,394	28/02/2022	9,216,310	9,283,834	67,524
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	7,373,444	28/02/2022	9,869,204	9,914,858	45,654
<b>Total</b>								<b>\$853,173</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	315,764	28/02/2022	\$355,182	\$354,929	\$(253)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,110,214	28/02/2022	1,237,666	1,247,917	(10,251)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	306,413	28/02/2022	341,589	344,418	(2,829)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	977	28/02/2022	1,089	1,098	(9)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	551,307	28/02/2022	614,318	619,688	(5,370)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	250	28/02/2022	337	336	(1)
<b>Total</b>								<b>\$(18,713)</b>
<b>Global Equity Income Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	163,856	28/02/2022	\$182,840	\$184,180	\$1,340
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	145,551	28/02/2022	162,415	163,604	1,189
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	68,099	28/02/2022	75,989	76,546	557
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	70,563	28/02/2022	78,738	79,315	577
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	50,324	28/02/2022	67,357	67,669	312
<b>Total</b>								<b>\$3,975</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	2,513	28/02/2022	\$2,802	\$2,825	\$(23)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	2,280	28/02/2022	2,542	2,563	(21)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,067	28/02/2022	1,189	1,199	(10)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,106	28/02/2022	1,233	1,243	(10)
<b>Total</b>								<b>\$(64)</b>
<b>Global High Yield Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,173,603	28/02/2022	\$1,309,575	\$1,319,169	\$9,594
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	400,851	28/02/2022	447,292	450,569	3,277

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global High Yield Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	56,843	28/02/2022	\$76,084	\$76,436	\$352
<b>Total</b>								<b>\$13,223</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	18,342	28/02/2022	\$20,447	\$20,617	\$(170)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	6,720	28/02/2022	7,492	7,554	(62)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	352	28/02/2022	471	473	(2)
<b>Total</b>								<b>\$(234)</b>
<b>Global Intrinsic Value Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,299,175	28/02/2022	\$1,449,694	\$1,460,317	\$10,623
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	17,471,197	28/02/2022	19,495,375	19,638,208	142,833
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	69,877	28/02/2022	77,973	78,544	571
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	212,479	28/02/2022	237,096	238,833	1,737
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	59,170	28/02/2022	79,198	79,565	367
<b>Total</b>								<b>\$156,131</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	11,377	28/02/2022	\$12,797	\$12,788	\$(9)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	97,513	28/02/2022	108,768	109,608	(840)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,241,367	28/02/2022	1,384,646	1,395,339	(10,693)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,107	28/02/2022	1,234	1,244	(10)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	3,370	28/02/2022	3,757	3,788	(31)
<b>Total</b>								<b>\$(11,583)</b>
<b>Global New Discovery Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	44,391	28/02/2022	\$49,534	\$49,896	\$362
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	711,373	28/02/2022	793,791	799,607	5,816
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	83,324	28/02/2022	92,978	93,659	681
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	39,786	28/02/2022	53,253	53,500	247
<b>Total</b>								<b>\$7,106</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	703	28/02/2022	\$784	\$791	\$(7)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	46,327	28/02/2022	51,673	52,072	(399)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,343	28/02/2022	1,497	1,510	(13)
<b>Total</b>								<b>\$(419)</b>
<b>Global Opportunistic Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	17,726,124	28/02/2022	\$19,779,838	\$19,924,755	\$144,917
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	681,935	28/02/2022	760,942	766,517	5,575
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	54,094,976	28/02/2022	60,362,311	60,804,558	442,247
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	626,234	28/02/2022	698,788	703,908	5,120
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	770,353	28/02/2022	859,604	865,902	6,298
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,457,982	28/02/2022	3,858,617	3,886,887	28,270
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	117,261	28/02/2022	131,899	131,805	94
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	28,680	28/02/2022	32,260	32,237	23
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	26,481,649	28/02/2022	35,445,144	35,609,113	163,969

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Opportunistic Bond Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	GBP	Brown Brothers Harriman	IH2 (GBP)	25,940,415	28/02/2022	\$34,720,704	\$34,881,331	\$160,627
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	307,578	28/02/2022	411,688	413,593	1,905
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	72,172	28/02/2022	97,148	97,048	100
SELL	GBP	Brown Brothers Harriman	IH2 (GBP)	53,780	28/02/2022	72,391	72,317	74
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	5,629,560	28/02/2022	48,786	48,928	142
<b>Total</b>								<b>\$959,361</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	500	28/02/2022	\$562	\$562	\$(0)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,226,104	28/02/2022	1,366,282	1,378,182	(11,900)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	10,686	28/02/2022	11,912	12,011	(99)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	853,191	28/02/2022	951,137	959,015	(7,878)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	9,813	28/02/2022	10,940	11,030	(90)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	12,002	28/02/2022	13,380	13,491	(111)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	54,454	28/02/2022	60,705	61,208	(503)
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	65,681	28/02/2022	87,970	88,320	(350)
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	97,808	28/02/2022	848	850	(2)
<b>Total</b>								<b>\$(20,933)</b>
<b>Global Research Focused Fund</b>								
<b>Appreciation</b>								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	305,715,886	28/02/2022	\$2,649,334	\$2,657,074	\$7,740
<b>Depreciation</b>								
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	5,388,431	28/02/2022	\$46,690	\$46,833	\$(143)
<b>Global Total Return Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	18,776,201	28/02/2022	\$20,951,575	\$21,106,630	\$155,055
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	3,310,498	28/02/2022	3,694,045	3,721,110	27,065
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	112,647	28/02/2022	125,698	126,619	921
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,982,110	28/02/2022	2,211,753	2,227,957	16,204
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	104,973	28/02/2022	117,135	117,993	858
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	4,877,406	28/02/2022	5,442,492	5,482,367	39,875
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	44,107	28/02/2022	49,613	49,578	35
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	17,325	28/02/2022	19,488	19,474	14
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	4,741,236	28/02/2022	6,346,056	6,375,404	29,348
<b>Total</b>								<b>\$269,375</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	83,260	28/02/2022	\$93,654	\$93,587	\$(67)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,065,491	28/02/2022	1,187,882	1,197,647	(9,765)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	51,919	28/02/2022	57,879	58,358	(479)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	1,735	28/02/2022	1,935	1,951	(16)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	52,882	28/02/2022	58,954	59,441	(487)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,645	28/02/2022	1,834	1,849	(15)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	76,456	28/02/2022	85,233	85,939	(706)
<b>Total</b>								<b>\$(11,535)</b>

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Latin American Equity Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	108,297	28/02/2022	\$120,844	\$121,730	\$886
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	48,552	28/02/2022	64,987	65,287	300
<b>Total</b>								<b>\$1,186</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,773	28/02/2022	\$1,977	\$1,993	\$(16)
<b>Managed Wealth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	73,738	28/02/2022	\$82,280	\$82,884	\$604
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	42,100	28/02/2022	46,977	47,322	345
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	40,896	28/02/2022	45,634	45,969	335
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	45,257	28/02/2022	50,501	50,870	369
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	31,221	28/02/2022	41,790	41,982	192
<b>Total</b>								<b>\$1,845</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,164	28/02/2022	\$1,298	\$1,309	\$(11)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	660	28/02/2022	736	742	(6)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	641	28/02/2022	714	720	(6)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	709	28/02/2022	791	797	(6)
<b>Total</b>								<b>\$(29)</b>
<b>Prudent Capital Fund</b>								
<b>Appreciation</b>								
BUY	BRL	Standard Chartered Bank	IH1R (USD)	581,566,307	2/02/2022 - 3/03/2022	\$104,356,516	\$109,140,625	\$4,784,109
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	395,696	28/02/2022	425,146	427,303	2,157
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	1,206,879	28/02/2022	1,296,701	1,303,281	6,580
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	310,040,717	28/02/2022	345,961,414	348,496,112	2,534,698
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	5,310,107	28/02/2022	5,925,325	5,968,737	43,412
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	268,996,589	28/02/2022	300,161,996	302,361,143	2,199,147
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	21,586,142	28/02/2022	24,087,069	24,263,544	176,475
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	61,006,328	28/02/2022	68,074,204	68,573,149	498,945
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,103,013	28/02/2022	1,240,708	1,239,824	884
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	315,602	28/02/2022	355,000	354,747	253
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	27,303	28/02/2022	30,711	30,689	22
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	186,114	28/02/2022	209,348	209,198	150
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	13,047,455	28/02/2022	17,463,754	17,544,538	80,784
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	3,837,565,918	28/02/2022	33,256,344	33,353,507	97,163
SELL	JPY	Brown Brothers Harriman	ZH1 (JPY)	65,799	28/02/2022	574	572	2
<b>Total</b>								<b>\$10,424,781</b>
<b>Depreciation</b>								
SELL	BRL	Standard Chartered Bank	IH1R (USD)	299,291,284	2/02/2022	\$55,368,851	\$56,362,646	\$(993,795)
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	5,693	28/02/2022	6,111	6,148	(37)
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	17,174	28/02/2022	18,433	18,545	(112)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	21,969,725	28/02/2022	24,505,114	24,694,703	(189,589)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	218,084	28/02/2022	243,133	245,134	(2,001)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	4,650,781	28/02/2022	5,184,923	5,227,634	(42,711)
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	409,864	28/02/2022	456,972	460,701	(3,729)



Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Prudent Capital Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	962,737	28/02/2022	\$1,073,269	\$1,082,148	\$(8,879)
SELL	JPY	Brown Brothers Harriman	ZH1 (JPY)	55,676,327	28/02/2022	482,428	483,901	(1,473)
<b>Total</b>								<b>\$(1,242,326)</b>

**Prudent Wealth Fund****Appreciation**

BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	575,321,966	28/02/2022	\$641,977,618	\$646,681,088	\$4,703,470
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	486,086,288	28/02/2022	542,403,273	546,377,208	3,973,935
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,664,299	28/02/2022	67,692,739	68,188,697	495,958
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,005,893	28/02/2022	1,131,464	1,130,657	807
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	140,815	28/02/2022	158,393	158,280	113
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	8,042,715	28/02/2022	10,765,093	10,814,808	49,715
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	19,687	28/02/2022	26,500	26,473	27
<b>Total</b>								<b>\$9,224,025</b>

**Depreciation**

BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	160,763	28/02/2022	\$180,832	\$180,703	\$(129)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	39,195,555	28/02/2022	43,718,678	44,057,110	(338,432)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	7,433,827	28/02/2022	8,287,425	8,355,870	(68,445)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	896,256	28/02/2022	999,146	1,007,422	(8,276)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	120,606	28/02/2022	161,316	162,176	(860)
<b>Total</b>								<b>\$(416,142)</b>

**U.S. Concentrated Growth Fund****Appreciation**

BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	138,008	28/02/2022	\$153,998	\$155,126	\$1,128
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	93,924	28/02/2022	125,714	126,296	582
<b>Total</b>								<b>\$1,710</b>

**Depreciation**

SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	2,163	28/02/2022	\$2,411	\$2,431	\$(20)
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**U.S. Corporate Bond Fund****Appreciation**

BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,385,151	28/02/2022	\$2,661,483	\$2,680,989	\$19,506
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	304,981	28/02/2022	340,316	342,810	2,494
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	353,999	28/02/2022	395,012	397,907	2,895
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	481	28/02/2022	541	541	0
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,501,350	28/02/2022	3,347,977	3,363,493	15,516
<b>Total</b>								<b>\$40,411</b>

**Depreciation**

SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	160,645	28/02/2022	\$179,001	\$180,570	\$(1,569)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	6,950	28/02/2022	7,747	7,812	(65)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	5,520	28/02/2022	6,154	6,205	(51)
<b>Total</b>								<b>\$(1,685)</b>

**U.S. Government Bond Fund****Appreciation**

BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,854,898	28/02/2022	\$4,301,519	\$4,333,034	\$31,515
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Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>U.S. Government Bond Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	10,259,219	28/02/2022	\$11,447,832	\$11,531,705	\$83,873
<b>Total</b>								<b>\$115,388</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	59,701	28/02/2022	\$66,555	\$67,106	\$(551)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	160,813	28/02/2022	179,274	180,759	(1,485)
<b>Total</b>								<b>\$(2,036)</b>
<b>U.S. Growth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	73,645	28/02/2022	\$82,178	\$82,780	\$602
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	64,939	28/02/2022	72,462	72,993	531
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	75,613	28/02/2022	84,373	84,991	618
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	59,408	28/02/2022	79,517	79,885	368
<b>Total</b>								<b>\$2,119</b>
<b>Depreciation</b>								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,165	28/02/2022	\$1,299	\$1,309	\$(10)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,037	28/02/2022	1,156	1,166	(10)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,207	28/02/2022	1,346	1,357	(11)
<b>Total</b>								<b>\$(31)</b>
<b>U.S. Total Return Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	4,415,942	28/02/2022	\$4,927,564	\$4,963,666	\$36,102
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	19,425,080	28/02/2022	21,675,631	21,834,438	158,807
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	263,365	28/02/2022	293,878	296,031	2,153
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	36,884	28/02/2022	49,368	49,597	229
<b>Total</b>								<b>\$197,291</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	4,601	28/02/2022	\$5,176	\$5,172	\$(4)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	69,186	28/02/2022	77,129	77,768	(639)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	304,392	28/02/2022	339,337	342,147	(2,810)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	3,903	28/02/2022	4,351	4,387	(36)
<b>Total</b>								<b>\$(3,489)</b>
<b>U.S. Value Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	17,650,385	28/02/2022	\$19,695,323	\$19,839,622	\$144,299
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	29,282,711	28/02/2022	32,675,118	32,914,744	239,626
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	61,428	28/02/2022	68,545	69,047	502
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	32,501,162	28/02/2022	36,266,518	36,532,391	265,873
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	73,778	28/02/2022	82,988	82,929	59
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,566,805	28/02/2022	3,435,621	3,451,509	15,888
<b>Total</b>								<b>\$666,247</b>
<b>Depreciation</b>								
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	2,552,403	28/02/2022	\$2,871,032	\$2,868,986	\$(2,046)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	139,833	28/02/2022	157,289	157,176	(113)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	290,488	28/02/2022	323,849	326,518	(2,669)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	448,873	28/02/2022	500,403	504,548	(4,145)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>U.S. Value Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	963	28/02/2022	\$1,073	\$1,082	\$(9)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	504,318	28/02/2022	562,214	566,870	(4,656)
<b>Total</b>								<b>\$(13,638)</b>

**Note 12: Repurchase Agreements**

Details of the repurchase agreements outstanding at 31 January 2022:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Asia Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	10,000	10,831
Contrarian Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	57,000	58,489
Diversified Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	29,000	30,328
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	2,214,000	2,260,482
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	20,000	20,579
Emerging Markets Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	16,000	17,330
Emerging Markets Equity Research Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	2,000	2,166
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	236,000	241,537
Global Credit Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	61,000	62,821
Global Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	140,000	142,973
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	2,000	2,166
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	64,000	66,071
Global Intrinsic Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	20,000	20,579
Global New Discovery Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	2,000	2,166
Global Opportunistic Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	101,000	103,980
Global Research Focused Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	5,000	5,416
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	742,000	758,188
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	3,000	3,249
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	1,000	1,083
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	1,000	1,083
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	103,000	106,146
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	23,000	23,829
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	3,844,000	3,924,162
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	2,750,000	2,807,460
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	32,000	33,577
U.S. Corporate Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	152,000	155,970
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	436,000	445,164
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	665,000	679,119
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2022	0.05%	USD	557,000	568,641

At 31 January 2022, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc., repurchase agreements which are held by the Depositary, collateral was received with a market value of \$12,555,585. Collateral received consists of high-quality United States government and agency debt.

**Note 13: Open Futures Contracts**

At 31 January 2022, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Diversified Income Fund(b)</b>						
U.S. Treasury Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	200,000	2	\$5,114

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Diversified Income Fund(b) – (continued)</b>						
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	700,000	7	\$(9,866)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	600,000	3	(4,767)
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	600,000	6	(12,274)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	1,200,000	12	10,344
<b>Total</b>						<b>\$(11,449)</b>

(b) The sub-fund segregated \$25,593 as cash collateral for open futures contracts, which is held with the counterparty.

#### Emerging Markets Debt Fund(b)

Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	3,500,000	35	\$81,708
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	37,500,000	375	2,219,368
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	3,200,000	32	186,150
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	8,800,000	88	(216,280)
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	11,700,000	117	(126,197)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	8,500,000	85	(271,255)
<b>Total</b>						<b>\$1,873,494</b>

(b) The sub-fund segregated \$2,239,316 as cash collateral for open futures contracts, which is held with the counterparty.

#### Emerging Markets Debt Local Currency Fund(b)

Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	100,000	1	\$5,918
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	400,000	4	4,204
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	600,000	6	7,151
<b>Total</b>						<b>\$17,273</b>

(b) The sub-fund segregated \$14,404 as cash collateral for open futures contracts, which is held with the counterparty.

#### Euro Credit Fund(b)

Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	300,000	3	\$36,120
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	3,000,000	30	101,994
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	400,000	4	3,081
<b>Total</b>						<b>\$141,195</b>

(b) The sub-fund segregated \$172,308 as cash collateral for open futures contracts, which is held with the counterparty.

#### Global Credit Fund(b)

Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	1,000,000	10	\$59,183
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(b) The sub-fund segregated \$28,921 as cash collateral for open futures contracts, which is held with the counterparty.

#### Global High Yield Fund(b)

U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	1,900,000	19	\$(46,697)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	5,200,000	52	54,656
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	300,000	3	(9,574)
<b>Total</b>						<b>\$(1,615)</b>

(b) The sub-fund segregated \$35,300 as cash collateral for open futures contracts, which is held with the counterparty.

#### Global Opportunistic Bond Fund(b)

Australian Note 10 yr (Short)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	7,200,000	72	\$(2,781)
Canadian Treasury Bond 10 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	9,700,000	97	76,463
Canadian Treasury Bond 5 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	26,300,000	263	199,133
Euro-Bobl 5 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	24,300,000	243	(570,567)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	21,900,000	219	1,185,241
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	2,300,000	23	360,717

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Global Opportunistic Bond Fund(b) – (continued)</b>						
Long Gilt 10 yr (Long)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	9,000,000	90	\$(422,208)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	16,100,000	161	(395,102)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	19,600,000	196	99,806
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	45,400,000	227	163,055
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	45,500,000	455	367,351
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	9,600,000	96	(664,884)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	31,500,000	315	72,271
<b>Total</b>						<b>\$468,495</b>

(b) The sub-fund segregated \$2,247,475 as cash collateral for open futures contracts, which is held with the counterparty.

#### Global Total Return Fund(b)

Australian Note 10 yr (Long)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	3,900,000	39	\$(1,617)
Canadian Treasury Bond 10 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	7,600,000	76	52,969
Canadian Treasury Bond 5 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	27,100,000	271	176,730
Euro-Bobl 5 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	30,400,000	304	(714,485)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	21,900,000	219	1,185,907
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	2,100,000	21	329,303
Long Gilt 10 yr (Long)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	7,300,000	73	(383,388)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	3,400,000	34	(128,364)
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	1,700,000	17	(18,336)
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	6,600,000	33	21,024
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	72,400,000	724	719,948
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	2,600,000	26	141,450
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	37,900,000	379	129,596
<b>Total</b>						<b>\$1,510,737</b>

(b) The sub-fund segregated \$2,964,792 as cash collateral for open futures contracts, which is held with the counterparty.

#### Inflation-Adjusted Bond Fund(b)

U.S. Treasury Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	1,600,000	16	\$2,086
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	11,000,000	110	231,734
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	2,200,000	22	(20,683)
<b>Total</b>						<b>\$213,137</b>

(b) The sub-fund segregated \$274,900 as cash collateral for open futures contracts, which is held with the counterparty.

#### Limited Maturity Fund(b)

U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	31,800,000	159	\$(252,672)
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(b) The sub-fund segregated \$79,500 as cash collateral for open futures contracts, which is held with the counterparty.

#### Managed Wealth Fund(b)

Mini MSCI EAFE Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	2,400	48	\$99,478
Russell 1000 Growth Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	1,850	37	484,797
Russell 1000 Value Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	3,350	67	7,617
<b>Total</b>						<b>\$591,892</b>

(b) The sub-fund segregated \$663,083 as cash collateral for open futures contracts, which is held with the counterparty.

#### U.S. Corporate Bond Fund(b)

U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	1,500,000	15	\$(36,866)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	30,600,000	153	(243,137)
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	38,800,000	388	(471,213)

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>U.S. Corporate Bond Fund(b) – (continued)</b>						
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	2,700,000	27	\$(86,163)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	55,900,000	559	481,708
<b>Total</b>						<b>\$(355,671)</b>

(b) The sub-fund segregated \$980,415 as cash collateral for open futures contracts, which is held with the counterparty.

#### U.S. Government Bond Fund(b)

U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	400,000	4	\$(9,831)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	200,000	2	305
U.S. Treasury Note 2 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	15,200,000	76	120,649
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	13,400,000	134	94,853
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	4,900,000	49	(156,370)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	2,200,000	22	31,923
<b>Total</b>						<b>\$81,529</b>

(b) The sub-fund segregated \$214,466 as cash collateral for open futures contracts, which is held with the counterparty.

#### U.S. Total Return Bond Fund(b)

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	3,700,000	37	\$38,890
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	69,200,000	346	(449,901)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	18,300,000	183	246,221
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	19,800,000	198	(646,550)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2022	28,700,000	287	247,317
<b>Total</b>						<b>\$(564,023)</b>

(b) The sub-fund segregated \$840,924 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 January 2022 on open futures contracts which may differ from the net unrealized gain/(loss) shown above. At 31 January 2022, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

#### Note 14: Swap Agreements

At 31 January 2022, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Emerging Markets Debt Fund						
Uncleared Swap Agreements						
Credit Default Swaps						
Depreciation						
20/12/2024	USD	8,313,000 (a)	Barclays Bank PLC	(1)	1.00%/Quarterly	\$(195,849)

(1) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 2.75%, 19/01/2027.

(a) Net unamortized premiums received by the sub-fund amounted to \$158,991.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
Emerging Markets Debt Local Currency Fund(x)						
Cleared Swap Agreements						
Interest Rate Swaps						
Appreciation						
2/01/2024	BRL	2,830,000	centrally cleared	12.235%/At Maturity	9.15%FLR (Daily BZDIOVRA)/Daily	\$7,209
13/01/2024	CLP	453,000,000	centrally cleared	6.14%/Semi-annually	6.24% FLR (6-Month CLOIS)/Semi-annually	3,667

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Emerging Markets Debt Local Currency Fund – (continued)</b>						
<b>Cleared Swap Agreements – (continued)</b>						
<b>Interest Rate Swaps – (continued)</b>						
14/10/2031	USD	469,000	centrally cleared	0.2384% FLR (3-Month LIBOR)/Quarterly	1.625%/Quarterly	\$7,467
12/01/2032	CZK	3,400,000	centrally cleared	4.35% FLR (6-Month PRIBOR)/Semi-annually	3.6%/Semi-annually	383
13/01/2032	CZK	3,400,000	centrally cleared	3.6% FLR (6-Month PRIBOR)/Semi-annually	3.58%/Semi-annually	663
<b>Total</b>						<b>\$19,389</b>
<b>Depreciation</b>						
2/01/2023	BRL	5,309,000	centrally cleared	4.45%/At Maturity	9.15% FLR (Daily BZDIOVRA)/Daily	\$(59,547)
2/01/2023	BRL	5,294,000	centrally cleared	9.135%/At Maturity	9.15% FLR (Daily BZDIOVRA)/Daily	(20,175)
12/01/2024	CZK	18,500,000	centrally cleared	4.54%/Semi-annually	4.55% FLR (6-Month PRIBOR)/Semi-annually	(981)
13/01/2024	CZK	18,500,000	centrally cleared	4.555%/Semi-annually	4.5% FLR (6-Month PRIBOR)/Semi-annually	(1,908)
28/03/2025	MXN	2,621,000	centrally cleared	6.24%/28 Days	5.7185% FLR (28 day TIIE)/28 Days	(4,497)
9/04/2025	MXN	11,553,000	centrally cleared	6.27%/28 Days	5.719% FLR (28 day TIIE)/28 Days	(19,518)
11/04/2025	MXN	10,472,000	centrally cleared	5.98%/28 Days	5.719% FLR (28 day TIIE)/28 Days	(21,947)
14/10/2031	USD	383,000	centrally cleared	2.733%/At Maturity	USA-CPI-U /At Maturity	(6,098)
4/11/2031	USD	359,000	centrally cleared	2.7115%/At Maturity	USA-CPI-U /At Maturity	(6,437)
<b>Total</b>						<b>\$(141,108)</b>

(x) The sub-fund segregated \$93,795, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Euro Credit Fund</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2026	EUR	302,000 (a)	Goldman Sachs International	5.00%/Quarterly	(1)	€53,658
20/12/2031	EUR	350,000 (b)	Barclays Bank PLC	1.00%/Quarterly	(2)	136

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Euro Credit Fund – (continued)</b>						
<b>Uncleared Swap Agreements – (continued)</b>						
<b>Credit Default Swaps – (continued)</b>						
20/12/2028	EUR	450,000 (c)	Barclays Bank PLC	5.00%/Quarterly	(3)	€80,281
<b>Total</b>						<b>€134,075</b>

- (1) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023 a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (2) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024 a A- rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (3) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Cellnex Telecom S.A., 3.125%, 27/07/2022 a BB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (a) Net unamortized premiums paid by the sub-fund amounted to €55,429.
- (b) Net unamortized premiums paid by the sub-fund amounted to €3,253.
- (c) Net unamortized premiums paid by the sub-fund amounted to €84,494.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Credit Fund</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2026	EUR	317,000 (a)	Goldman Sachs International	5.00%/Quarterly	(1)	\$63,276
20/12/2031	EUR	370,000 (b)	Barclays Bank PLC	1.00%/Quarterly	(2)	162
20/12/2028	EUR	425,000 (c)	Barclays Bank PLC	5.00%/Quarterly	(3)	85,180
<b>Total</b>						<b>\$148,618</b>

- (1) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023 a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (2) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024 a A- rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (3) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Cellnex Telecom S.A., 3.125%, 27/07/2022 a BB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (a) Net unamortized premiums paid by the sub-fund amounted to \$67,617.
- (b) Net unamortized premiums paid by the sub-fund amounted to \$3,995.
- (c) Net unamortized premiums paid by the sub-fund amounted to \$91,406.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Opportunistic Bond Fund</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2026	EUR	507,000 (a)	Goldman Sachs International	5.00%/Quarterly	(1)	\$101,201
20/12/2031	EUR	600,000 (b)	Barclays Bank PLC	1.00%/Quarterly	(2)	263
<b>Total</b>						<b>\$101,464</b>

- (1) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023, a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (2) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024, a A- rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (a) Net unamortized premiums paid by the sub-fund amounted to \$113,040.
- (b) Net unamortized premiums paid by the sub-fund amounted to \$6,621.

Expiration		Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Total Return Fund</b>						
<b>Uncleared Swap Agreements</b>						
<b>Credit Default Swaps</b>						
<b>Appreciation</b>						
20/12/2031	EUR	1,220,000 (a)	Barclays Bank PLC	1.00%/Quarterly	(1)	\$534



Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Market Value
<b>Global Total Return Fund – (continued)</b>					
<b>Uncleared Swap Agreements – (continued)</b>					
<b>Credit Default Swaps – (continued)</b>					
20/12/2026	EUR	1,042,000 (b)	Goldman Sachs International	5.00%/Quarterly	(2) \$207,992
<b>Total</b>					<b>\$208,526</b>

- (1) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Glencore Funding LLC, 1.875%, 13/09/2023 a BBB+ rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (2) Sub-fund, as protection seller, to pay notional amount upon a defined credit event by Daimler Finance North America LLC, 1.4%, 12/01/2024 a A- rated bond. The sub-fund entered into the contract to gain issuer exposure.
- (a) Net unamortized premiums paid by the sub-fund amounted to \$13,172.
- (b) Net unamortized premiums paid by the sub-fund amounted to \$222,260.

The following abbreviations are used in this report and are defined:

BZDIOVRA	Brazil Cetip Interbank Deposit Rate
CLOIS	Sinacofi Chile Interbank Rate Average
FLR	Floating Rate. The period-end rate reported may not be the current rate.
LIBOR	London Interbank Offer Rate
PRIBOR	Prague Interbank Offered Rate
TIIE	Interbank Equilibrium Interest Rate
USA-CPI-U	Consumer Price Index for all Urban Consumers

#### Note 15: Transaction Costs

For the year ended 31 January 2022, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds' transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is reported as "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	\$120,202
Blended Research European Equity Fund	€28,754
Continental European Equity Fund	€27,482
Contrarian Value Fund	\$74,728
Diversified Income Fund	\$55,511
Emerging Markets Debt Fund	\$99,339
Emerging Markets Debt Local Currency Fund	\$37,299
Emerging Markets Equity Fund	\$145,921
Emerging Markets Equity Research Fund (c)	\$18,525
Euro Credit Fund	€10,960
European Core Equity Fund	€57,094
European Research Fund	€701,703
European Smaller Companies Fund	€81,531
European Value Fund	€1,182,905
Global Concentrated Fund	\$87,106
Global Credit Fund	\$16,131
Global Equity Fund	\$223,491
Global Equity Income Fund	\$34,776
Global High Yield Fund	\$16,271
Global Intrinsic Value Fund	\$59,746
Global New Discovery Fund	\$35,039
Global Opportunistic Bond Fund	\$126,147



Sub-Fund – (continued)	Transaction Costs
Global Research Focused Fund	\$25,501
Global Total Return Fund	\$336,494
Inflation-Adjusted Bond Fund	\$8,673
Japan Equity Fund	\$12,828
Latin American Equity Fund	\$54,765
Limited Maturity Fund	\$7,950
Managed Wealth Fund	\$27,731
Prudent Capital Fund	\$297,854
Prudent Wealth Fund	\$741,786
U.K. Equity Fund	£22,130
U.S. Concentrated Growth Fund	\$43,938
U.S. Corporate Bond Fund	\$45,283
U.S. Government Bond Fund	\$19,380
U.S. Growth Fund	\$8,086
U.S. Total Return Bond Fund	\$30,735
U.S. Value Fund	\$139,528

(c) The commencement of operations of the sub-fund was 9 July 2021.

**Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States**

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. A description of the material differences and the financial statement impact for those impacted sub-funds are as follows:

	Luxembourg legal and regulatory requirements	U.S. GAAP	
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.	
Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Diversified Income Fund	\$2,405,513	\$(198,782)	\$2,206,731
Emerging Markets Debt Fund	118,673,669	(7,484,409)	111,189,260
Emerging Markets Debt Local Currency Fund	1,974,356	(253,618)	1,720,738
Euro Credit Fund	688,588	(194,687)	493,901
Global Credit Fund	1,187,551	(190,958)	996,593
Global High Yield Fund	12,314,113	(941,404)	11,372,709
Global Opportunistic Bond Fund	13,824,643	(3,338,016)	10,486,627
Global Total Return Fund	7,729,896	(2,624,098)	5,105,798
Inflation-Adjusted Bond Fund	11,937,204	(4,034,925)	7,902,279
Limited Maturity Fund	12,273,561	(3,429,410)	8,844,151

<b>Sub-Fund – (continued)</b>	<b>Total net investment income in accordance with Luxembourg legal and regulatory requirements</b>	<b>Net adjustment for amortization of premium and accretion of discount on certain fixed income securities</b>	<b>Total net investment income in accordance with U.S. GAAP</b>
Prudent Capital Fund	\$5,797,391	\$(22,640,943)	\$(16,843,552)
Prudent Wealth Fund	(17,224,691)	(19,481,614)	(36,706,305)
U.S. Corporate Bond Fund	11,168,002	(1,717,917)	9,450,085
U.S. Government Bond Fund	4,161,850	(872,261)	3,289,589
U.S. Total Return Bond Fund	11,975,321	(1,162,218)	10,813,103

<b>Sub-Fund</b>	<b>Net realized gain (loss) on investments, derivatives, and currency transactions in accordance with Luxembourg legal and regulatory requirements</b>	<b>Net adjustment for amortization of premium and accretion of discount on certain fixed income securities</b>	<b>Net realized gain (loss) on investments, derivatives, and currency transactions in accordance with U.S. GAAP</b>
Diversified Income Fund	\$6,068,865	\$257,480	\$6,326,345
Emerging Markets Debt Fund	(80,250,282)	8,999,567	(71,250,715)
Emerging Markets Debt Local Currency Fund	(2,335,284)	381,466	(1,953,818)
Euro Credit Fund	(532,803)	110,928	(421,875)
Global Credit Fund	131,454	83,543	214,997
Global High Yield Fund	6,162,311	968,663	7,130,974
Global Opportunistic Bond Fund	(1,485,157)	3,647,983	2,162,826
Global Total Return Fund	126,866,866	2,631,077	129,497,943
Inflation-Adjusted Bond Fund	2,399,104	2,341,691	4,740,795
Limited Maturity Fund	(543,611)	3,017,238	2,473,627
Prudent Capital Fund	37,557,417	16,093,047	53,650,464
Prudent Wealth Fund	220,526,640	14,912,921	235,439,561
U.S. Corporate Bond Fund	15,630,991	2,117,699	17,748,690
U.S. Government Bond Fund	(4,130,555)	895,247	(3,235,308)
U.S. Total Return Bond Fund	2,084,711	894,387	2,979,098

<b>Sub-Fund</b>	<b>Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with Luxembourg legal and regulatory requirements</b>	<b>Net adjustment for amortization of premium and accretion of discount on certain fixed income securities</b>	<b>Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with U.S. GAAP</b>
Diversified Income Fund	\$(2,603,378)	\$(58,698)	\$(2,662,076)
Emerging Markets Debt Fund	(250,171,932)	(1,515,158)	(251,687,090)
Emerging Markets Debt Local Currency Fund	(3,080,119)	(127,848)	(3,207,967)
Euro Credit Fund	(2,410,771)	83,759	(2,327,012)
Global Credit Fund	(6,234,967)	107,415	(6,127,552)
Global High Yield Fund	(18,855,831)	(27,259)	(18,883,090)
Global Opportunistic Bond Fund	(44,970,623)	(309,967)	(45,280,590)
Global Total Return Fund	(17,012,089)	(6,979)	(17,019,068)
Inflation-Adjusted Bond Fund	(11,306,575)	1,693,234	(9,613,341)
Limited Maturity Fund	(30,241,538)	412,172	(29,829,366)
Prudent Capital Fund	(95,741,242)	6,547,896	(89,193,346)
Prudent Wealth Fund	(215,967,877)	4,568,693	(211,399,184)

Sub-Fund – (continued)	Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives, and currency translations in accordance with U.S. GAAP
U.S. Corporate Bond Fund	\$(53,807,911)	\$(399,782)	\$(54,207,693)
U.S. Government Bond Fund	(13,856,479)	(22,986)	(13,879,465)
U.S. Total Return Bond Fund	(35,469,179)	267,831	(35,201,348)

**Note 17: Impacts of COVID-19**

The pandemic related to the global spread of novel coronavirus disease (COVID-19), which was first detected in December 2019, has resulted in significant disruptions to global business activity and the global economy, as well as the economies of individual countries, the financial performance of individual companies and sectors, and the securities and commodities markets in general. Multiple surges in cases globally, the availability and widespread adoption of vaccines, and the emergence of variant strains of the virus continue to create uncertainty as to the future and long-term impacts resulting from the pandemic including impacts to the prices and liquidity of the sub-funds' investments and the sub-funds' performance.

**Note 18: Share Class Events**

Effective 3 August 2021, the following MFS Meridian Fund's share class commenced operations:

European Research Fund	IH1R (EUR)
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**Note 19: Subsequent Events**

The market disruptions, which began in late February 2022, associated with geopolitical events related to the conflict between Russia and Ukraine may adversely affect the value of the sub-funds' assets and thus the sub-funds' performance. In addition, the Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Emerging Markets Equity Fund, Emerging Markets Equity Research Fund, Diversified Income Fund, Global Equity Income Fund, Global New Discovery Fund, Global Opportunistic Bond Fund, and Global Total Return Fund invest in securities and/or derivative instruments that are economically tied to Russia and/or Ukraine. Escalation of the conflict between Russia and Ukraine in late February 2022 caused market volatility and disruption in the tradability of Russian securities, including closure of the local securities market, temporary restriction on securities sales by non-residents, and disruptions to clearance and payment systems. To the extent that the sub-fund is unable to sell securities, whether due to market constraints or to the sanctions imposed on Russia by the United States and other countries, those securities will be considered illiquid and the value of those securities will reflect their illiquid classification. This may negatively impact the sub-funds' performance and/or ability to achieve its investment objective. Management continues to monitor these events and to evaluate the related impacts, if any, to the sub-fund.

## ADDENDUM

### EXPENSE RATIOS (audited)

For the twelve months ended 31 January 2022:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

#### Emerging Markets Debt Fund

Class Z1 (USD)

0.05%

### REMUNERATION POLICY (unaudited)

The Management Company has adopted a remuneration policy and implements related procedures and practices which are consistent with and promote sound and effective risk management in a manner appropriate to the Management Company's size, internal organization, and the nature, scope and complexity of its activities. The remuneration policy of the Management Company is administered and overseen by a remuneration committee composed of members of MFS executive management and its human resources team and is reviewed and approved by the remuneration committee and Board of Managers of the Management Company each financial year.

Further details on the remuneration policy, including a description of how remuneration and benefits are calculated, are available by referring to [meridian.mfs.com](http://meridian.mfs.com) (and clicking the link "Information on MFS' Remuneration Policy"), and a paper copy of such details is available upon request at the registered office of the Management Company without charge.

As of the Company's fiscal year end, the Management Company identified staff who performed activities in respect of the Company consisted of 68 individuals, inclusive of the independent Managers of the Management Company and certain delegated investment manager staff. The total amount of remuneration paid by the Management Company and its delegates to identified staff in respect of the Company during the Company's fiscal year was €26,961,211, which consisted of €2,189,405 in fixed remuneration and €24,771,806 in variable remuneration. Information on the remuneration paid during the year to identified staff is available upon request at the registered office of the Management Company based on the demonstration of a satisfactory need for such information.

None of the remuneration paid by the Management Company for the Company's financial year was paid directly by the Company or any sub-fund, or resulted from performance fees.

### SECURITIES FINANCING TRANSACTIONS REGULATION (unaudited)

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 January 2022, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
European Research Fund	€2,229,716	0.08%

(a) Total Lendable Assets is defined as "Investments, at value" on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

At 31 January 2022, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
Settlement/clearing for each type of SFT:	Bi-Lateral		Bi-Lateral	
Asia Ex-Japan Fund	\$—	0.00%	\$10,000	0.02%
Contrarian Value Fund	\$—	0.00%	\$57,000	0.04%
Diversified Income Fund	\$—	0.00%	\$29,000	0.02%
Emerging Markets Debt Fund	\$—	0.00%	\$2,214,000	0.08%

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
<b>Settlement/clearing for each type of SFT:</b>	<b>Bi-Lateral</b>		<b>Bi-Lateral</b>	
Emerging Markets Debt Local Currency Fund	\$—	0.00%	\$20,000	0.06%
Emerging Markets Equity Fund	\$—	0.00%	\$16,000	0.02%
Emerging Markets Equity Research Fund	\$—	0.00%	\$2,000	0.06%
European Research Fund	€2,229,716	0.08%	€—	0.00%
Global Concentrated Fund	\$—	0.00%	\$236,000	0.03%
Global Credit Fund	\$—	0.00%	\$61,000	0.06%
Global Equity Fund	\$—	0.00%	\$140,000	0.00%
Global Equity Income Fund	\$—	0.00%	\$2,000	0.06%
Global High Yield Fund	\$—	0.00%	\$64,000	0.02%
Global Intrinsic Value Fund	\$—	0.00%	\$20,000	0.01%
Global New Discovery Fund	\$—	0.00%	\$2,000	0.03%
Global Opportunistic Bond Fund	\$—	0.00%	\$101,000	0.02%
Global Research Focused Fund	\$—	0.00%	\$5,000	0.00%
Global Total Return Fund	\$—	0.00%	\$742,000	0.04%
Inflation-Adjusted Bond Fund	\$—	0.00%	\$3,000	0.00%
Japan Equity Fund	\$—	0.00%	\$1,000	0.02%
Latin American Equity Fund	\$—	0.00%	\$1,000	0.02%
Limited Maturity Fund	\$—	0.00%	\$103,000	0.01%
Managed Wealth Fund	\$—	0.00%	\$23,000	0.11%
Prudent Capital Fund	\$—	0.00%	\$3,844,000	0.07%
Prudent Wealth Fund	\$—	0.00%	\$2,750,000	0.06%
U.S. Concentrated Growth Fund	\$—	0.00%	\$32,000	0.01%
U.S. Corporate Bond Fund	\$—	0.00%	\$152,000	0.03%
U.S. Government Bond Fund	\$—	0.00%	\$436,000	0.14%
U.S. Total Return Bond Fund	\$—	0.00%	\$665,000	0.11%
U.S. Value Fund	\$—	0.00%	\$557,000	0.02%

At 31 January 2022, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

**Securities Loaned Collateral:**

Collateral Issuer	Sub-Fund	Type	Quality (Moody's)	Currency	Value
United States	European Research Fund	Bonds	Aaa	USD	€2,430,000

**Repurchase Agreements Collateral**

**Collateral Issuer:**

		United States			
Sub-Fund		Type	Currency	Quality (Moody's)	Value
Asia Ex-Japan Fund		Bonds	USD	Aaa	\$10,831
Contrarian Value Fund		Bonds	USD	Aaa	\$58,489
Diversified Income Fund		Bonds	USD	Aaa	\$30,328
Emerging Markets Debt Fund		Bonds	USD	Aaa	\$2,260,482
Emerging Markets Debt Local Currency Fund		Bonds	USD	Aaa	\$20,579
Emerging Markets Equity Fund		Bonds	USD	Aaa	\$17,330
Emerging Markets Equity Research Fund		Bonds	USD	Aaa	\$2,166
Global Concentrated Fund		Bonds	USD	Aaa	\$241,537
Global Credit Fund		Bonds	USD	Aaa	\$62,821
Global Equity Fund		Bonds	USD	Aaa	\$142,973
Global Equity Income Fund		Bonds	USD	Aaa	\$2,166

Repurchase Agreements Collateral

Collateral Issuer:

United States

Sub-Fund	Type	Currency	Quality (Moody's)	Value
Global High Yield Fund	Bonds	USD	Aaa	\$66,071
Global Intrinsic Value Fund	Bonds	USD	Aaa	\$20,579
Global New Discovery Fund	Bonds	USD	Aaa	\$2,166
Global Opportunistic Bond Fund	Bonds	USD	Aaa	\$103,980
Global Research Focused Fund	Bonds	USD	Aaa	\$5,416
Global Total Return Fund	Bonds	USD	Aaa	\$758,188
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	\$3,249
Japan Equity Fund	Bonds	USD	Aaa	\$1,083
Latin American Equity Fund	Bonds	USD	Aaa	\$1,083
Limited Maturity Fund	Bonds	USD	Aaa	\$106,146
Managed Wealth Fund	Bonds	USD	Aaa	\$23,829
Prudent Capital Fund	Bonds	USD	Aaa	\$3,924,162
Prudent Wealth Fund	Bonds	USD	Aaa	\$2,807,460
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	\$33,577
U.S. Corporate Bond Fund	Bonds	USD	Aaa	\$155,970
U.S. Government Bond Fund	Bonds	USD	Aaa	\$445,164
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$679,119
U.S. Value Fund	Bonds	USD	Aaa	\$568,641

At 31 January 2022, the (up to) top 10 counterparties of each type of SFT were as follows:

SFT: Securities Loaned Repurchase Agreements

Counterparty:

Goldman Sachs  
Agency Lending

Merrill Lynch, Pierce,  
Fenner & Smith, Inc.

Country of establishment:

USA

USA

Sub-Fund		
Asia Ex-Japan Fund	\$—	\$10,000
Contrarian Value Fund	\$—	\$57,000
Diversified Income Fund	\$—	\$29,000
Emerging Markets Debt Fund	\$—	\$2,214,000
Emerging Markets Debt Local Currency Fund	\$—	\$20,000
Emerging Markets Equity Fund	\$—	\$16,000
Emerging Markets Equity Research Fund	\$—	\$2,000
European Research Fund	€2,229,716	€—
Global Concentrated Fund	\$—	\$236,000
Global Credit Fund	\$—	\$61,000
Global Equity Fund	\$—	\$140,000
Global Equity Income Fund	\$—	\$2,000
Global High Yield Fund	\$—	\$64,000
Global Intrinsic Value Fund	\$—	\$20,000
Global New Discovery Fund	\$—	\$2,000
Global Opportunistic Bond Fund	\$—	\$101,000
Global Research Focused Fund	\$—	\$5,000
Global Total Return Fund	\$—	\$742,000
Inflation-Adjusted Bond Fund	\$—	\$3,000
Japan Equity Fund	\$—	\$1,000
Latin American Equity Fund	\$—	\$1,000

<b>SFT:</b>	<b>Securities Loaned</b>	<b>Repurchase Agreements</b>
<b>Counterparty:</b>	<b>Goldman Sachs Agency Lending</b>	<b>Merrill Lynch, Pierce, Fenner &amp; Smith, Inc.</b>
<b>Country of establishment:</b>	<b>USA</b>	<b>USA</b>
<b>Sub-Fund</b>		
Limited Maturity Fund	\$—	\$103,000
Managed Wealth Fund	\$—	\$23,000
Prudent Capital Fund	\$—	\$3,844,000
Prudent Wealth Fund	\$—	\$2,750,000
U.S. Concentrated Growth Fund	\$—	\$32,000
U.S. Corporate Bond Fund	\$—	\$152,000
U.S. Government Bond Fund	\$—	\$436,000
U.S. Total Return Bond Fund	\$—	\$665,000
U.S. Value Fund	\$—	\$557,000

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of the collateral:

<b>SFT:</b>	<b>Securities Loaned</b>						
<b>Sub-Fund</b>	<b>Less than 1 day</b>	<b>1 day to 1 week</b>	<b>1 week to 1 month</b>	<b>1 to 3 months</b>	<b>3 months to 1 year</b>	<b>Greater than 1 year</b>	<b>Open maturity</b>
European Research Fund	€—	€—	€—	€—	€2,430,000	€—	€—

SFT:	Repurchase Agreements					
Sub-Fund	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Asia Ex-Japan Fund	\$—	\$—	\$—	\$—	\$10,831	\$—
Contrarian Value Fund	\$—	\$—	\$—	\$—	\$58,489	\$—
Diversified Income Fund	\$—	\$—	\$—	\$—	\$30,328	\$—
Emerging Markets Debt Fund	\$—	\$—	\$—	\$—	\$2,260,482	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$—	\$—	\$—	\$20,579	\$—
Emerging Markets Equity Fund	\$—	\$—	\$—	\$—	\$17,330	\$—
Emerging Markets Equity Research Fund	\$—	\$—	\$—	\$—	\$2,166	\$—
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$241,537	\$—
Global Credit Fund	\$—	\$—	\$—	\$—	\$62,821	\$—
Global Equity Fund	\$—	\$—	\$—	\$—	\$142,973	\$—
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$2,166	\$—
Global High Yield Fund	\$—	\$—	\$—	\$—	\$66,071	\$—
Global Intrinsic Value Fund	\$—	\$—	\$—	\$—	\$20,579	\$—
Global New Discovery Fund	\$—	\$—	\$—	\$—	\$2,166	\$—
Global Opportunistic Bond Fund	\$—	\$—	\$—	\$—	\$103,980	\$—
Global Research Focused Fund	\$—	\$—	\$—	\$—	\$5,416	\$—
Global Total Return Fund	\$—	\$—	\$—	\$—	\$758,188	\$—
Inflation-Adjusted Bond Fund	\$—	\$—	\$—	\$—	\$3,249	\$—
Japan Equity Fund	\$—	\$—	\$—	\$—	\$1,083	\$—
Latin American Equity Fund	\$—	\$—	\$—	\$—	\$1,083	\$—
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$106,146	\$—
Managed Wealth Fund	\$—	\$—	\$—	\$—	\$23,829	\$—
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$3,924,162	\$—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$2,807,460	\$—
U.S. Concentrated Growth Fund	\$—	\$—	\$—	\$—	\$33,577	\$—
U.S. Corporate Bond Fund	\$—	\$—	\$—	\$—	\$155,970	\$—
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$445,164	\$—

SFT:		Repurchase Agreements					
Sub-Fund		1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
U.S. Total Return Bond Fund		\$—	\$—	\$—	\$—	\$679,119	\$—
U.S. Value Fund		\$—	\$—	\$—	\$—	\$568,641	\$—

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of SFTs:

SFT:	Securities Loaned						
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
European Research Fund	€—	€—	€—	€—	€—	€—	€2,229,716

SFT:	Repurchase Agreements						
Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Asia Ex-Japan Fund	\$—	\$10,000	\$—	\$—	\$—	\$—	\$—
Contrarian Value Fund	\$—	\$57,000	\$—	\$—	\$—	\$—	\$—
Diversified Income Fund	\$—	\$29,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Fund	\$—	\$2,214,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$20,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Fund	\$—	\$16,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Research Fund	\$—	\$2,000	\$—	\$—	\$—	\$—	\$—
Global Concentrated Fund	\$—	\$236,000	\$—	\$—	\$—	\$—	\$—
Global Credit Fund	\$—	\$61,000	\$—	\$—	\$—	\$—	\$—
Global Equity Fund	\$—	\$140,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$2,000	\$—	\$—	\$—	\$—	\$—
Global High Yield Fund	\$—	\$64,000	\$—	\$—	\$—	\$—	\$—
Global Intrinsic Value Fund	\$—	\$20,000	\$—	\$—	\$—	\$—	\$—
Global New Discovery Fund	\$—	\$2,000	\$—	\$—	\$—	\$—	\$—
Global Opportunistic Bond Fund	\$—	\$101,000	\$—	\$—	\$—	\$—	\$—
Global Research Focused Fund	\$—	\$5,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$742,000	\$—	\$—	\$—	\$—	\$—
Inflation-Adjusted Bond Fund	\$—	\$3,000	\$—	\$—	\$—	\$—	\$—
Japan Equity Fund	\$—	\$1,000	\$—	\$—	\$—	\$—	\$—
Latin American Equity Fund	\$—	\$1,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$103,000	\$—	\$—	\$—	\$—	\$—
Managed Wealth Fund	\$—	\$23,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$3,844,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$2,750,000	\$—	\$—	\$—	\$—	\$—
U.S. Concentrated Growth Fund	\$—	\$32,000	\$—	\$—	\$—	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$152,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$436,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$665,000	\$—	\$—	\$—	\$—	\$—
U.S. Value Fund	\$—	\$557,000	\$—	\$—	\$—	\$—	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high-quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 January 2022.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:



Sub-Fund	Number of Depositories	Depositary	
		State Street Bank International GmbH, Luxembourg Branch	State Street Bank International GmbH, Luxembourg Branch
		Securities Loaned Collateral Value	Repurchase Agreements Collateral Value
Asia Ex-Japan Fund	1	\$—	\$10,831
Contrarian Value Fund	1	\$—	\$58,489
Diversified Income Fund	1	\$—	\$30,328
Emerging Markets Debt Fund	1	\$—	\$2,260,482
Emerging Markets Debt Local Currency Fund	1	\$—	\$20,579
Emerging Markets Equity Fund	1	\$—	\$17,330
Emerging Markets Equity Research Fund	1	\$—	\$2,166
European Research Fund	1	€2,430,000	€—
Global Concentrated Fund	1	\$—	\$241,537
Global Credit Fund	1	\$—	\$62,821
Global Equity Fund	1	\$—	\$142,973
Global Equity Income Fund	1	\$—	\$2,166
Global High Yield Fund	1	\$—	\$66,071
Global Intrinsic Value Fund	1	\$—	\$20,579
Global New Discovery Fund	1	\$—	\$2,166
Global Opportunistic Bond Fund	1	\$—	\$103,980
Global Research Focused Fund	1	\$—	\$5,416
Global Total Return Fund	1	\$—	\$758,188
Inflation-Adjusted Bond Fund	1	\$—	\$3,249
Japan Equity Fund	1	\$—	\$1,083
Latin American Equity Fund	1	\$—	\$1,083
Limited Maturity Fund	1	\$—	\$106,146
Managed Wealth Fund	1	\$—	\$23,829
Prudent Capital Fund	1	\$—	\$3,924,162
Prudent Wealth Fund	1	\$—	\$2,807,460
U.S. Concentrated Growth Fund	1	\$—	\$33,577
U.S. Corporate Bond Fund	1	\$—	\$155,970
U.S. Government Bond Fund	1	\$—	\$445,164
U.S. Total Return Bond Fund	1	\$—	\$679,119
U.S. Value Fund	1	\$—	\$568,641

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 January 2022, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 January 2022, the sub-funds did not hold any total return swaps.

## EU Sustainable Finance Disclosure Regulation ("SFDR") (unaudited)

Effective 31 December 2021, the following MFS Meridian sub-funds were designated as meeting the criteria of Article 8 under SFDR:

Continental European Equity Fund	Global Concentrated Fund	Prudent Wealth Fund
Contrarian Value Fund	Global Credit Fund	U.K. Equity Fund
Euro Credit Fund	Global Equity Fund	U.S. Concentrated Growth Fund
European Core Equity Fund	Global Intrinsic Value Fund	U.S. Corporate Bond Fund
European Research Fund	Global Opportunistic Bond Fund	U.S. Growth Fund
European Smaller Companies Fund	Global Research Focused Fund	U.S. Value Fund

As the above sub-funds were designated as Article 8 late in the MFS Meridian Funds' fiscal year, an update on the extent to which each sub-fund's environmental or social characteristic was met will be provided as part of next year's report.

The extent to which the MFS Meridian Article 8 funds met the underlying climate criteria as at 30 November 2021 is available in the respective SFDR website disclosure which can be accessed at [meridian.mfs.com](https://meridian.mfs.com) (select location and applicable Article 8 fund for the 'SFDR Article 8 Fund Disclosure' document) .

The MFS Meridian Funds promote the MFS Low Carbon Transition Characteristic. Further information on the characteristic is contained in the respective SFDR website disclosure which can be accessed at [meridian.mfs.com](https://meridian.mfs.com) (select location and applicable Article 8 fund for the 'SFDR Article 8 Fund Disclosure' document).

The MFS Meridian Article 8 funds do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and portfolio alignment with such Taxonomy Regulation is not calculated.

## INDEPENDENT AUDITOR'S REPORT



### Ernst & Young

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R.C.S. Luxembourg B 47 771  
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To the Shareholders of  
MFS Meridian Funds  
4, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg

### Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2022, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

### Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

### Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

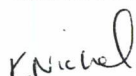
## INDEPENDENT AUDITOR'S REPORT

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé



Kerry Nichol

Luxembourg, 7 April 2022

## REPORT OF INDEPENDENT AUDITORS



### Ernst & Young

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TVA LU 16063074

To the Shareholders of  
MFS Meridian Funds  
4, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg

### Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2022, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2022, and the results of its operations and changes in net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Board of Directors, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## REPORT OF INDEPENDENT AUDITORS

### Other Information

The Board of Directors is responsible for the other information. The other information comprises the Letter from the Chair, Performance Table, General Information, Corporate Governance, Certain Risk Management Disclosures, Statistical Information, and Addendum but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Ernst & Young S.A.

Luxembourg

7 April 2022

## DIRECTORS AND ADMINISTRATION

### MANAGEMENT COMPANY

MFS Investment Management Company (Lux) S.à r.l.  
4, rue Albert Borschette  
L-1246 Luxembourg  
Grand Duchy of Luxembourg

### BOARD OF DIRECTORS

**Lina M. Medeiros** (*Chair*)

*Head of Office*

MFS Investment Management Company (Lux) S.à r.l.

**Robin A. Stelmach** (**resigned 1 June 2021**)

*Vice Chair*

Massachusetts Financial Services Company

**Amrit Kanwal** (**appointed 1 June 2021**)

*Chief Financial Officer*

Massachusetts Financial Services Company

**James R. Julian, Jr.**

*Executive Vice President and*

*Chief Operating Officer*

University of Massachusetts

Independent Director

**Mitchell Freestone**

*Vice President and Assistant General Counsel*

MFS International (U.K.) Limited

**Thomas A. Bogart**

*Independent Director*

### REGISTERED OFFICE

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Grand Duchy of Luxembourg  
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### INVESTMENT MANAGER

Massachusetts Financial Services Company  
111 Huntington Avenue  
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### DEPOSITARY, ADMINISTRATION, REGISTRAR, AND TRANSFER AGENT

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Grand Duchy of Luxembourg

### INDEPENDENT AUDITOR

Ernst & Young S.A.  
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L-1855 Luxembourg  
Grand Duchy of Luxembourg

### LEGAL ADVISER

Arendt & Medernach  
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Grand Duchy of Luxembourg



## PRIMARY LOCAL AGENTS

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<b>Luxembourg</b>	State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. Tel: +352-46-40-10-600
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<b>Switzerland</b>	Representative: Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland. Tel: +41-22-705-1178 Paying Agent: Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva, Tel: +41-22-317-2727
<b>United Kingdom</b>	Facilities Agent: MFS International (U.K.) Ltd., One Carter Lane, London, United Kingdom EC4V 5ER. Tel: 44 (0) 20 7429 7200
<b>Taiwan</b>	Master Agent: PineBridge Investments Management Taiwan Limited, 10th Floor, 144 Min Chuan East Road. Section 2 Taipei, Taiwan 10436. Tel +886-2-2516-7883