ING Fund

Investment Company with Variable Capital (SICAV)

Semi-annual report, including Unaudited Financial Statements as at 30 June 2023

R.C.S. Luxembourg N B191.547

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Organisation and administration

Registered Office	5, allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the Company	
Chairman	**Mr Thierry Masset** Chief Investment Officer ING Belgique S.A.
Directors	**Mr Erik Hagreis** Product Area Lead Investments ING Belgique S.A.
	Mr Kristof Kustermans Head of Private Banking ING Belgique S.A
	Mrs Sandrine De Vuyst Head of Retail and Private Banking ING Luxembourg S.A.
Management Company	**ING Solutions Investment Management S.A.** 26, place de la Gare L-1616 Luxembourg, Grand Duchy of Luxembourg
Supervisory Board of the Management Company	**Mr Thierry Masset** Chief Investment Officer ING Belgium S.A.
	Mrs Sophie Mosnier Independent Director
	Mr Wouter Gesquière Head of Private Banking ING Luxembourg S.A.
	Mr Matteo Pomoni Global Head of Retail daily banking and Funds entrusted ING Bank NV
Management Board of the Management Company	**Mr Sebastien de Villenfagne** Conducting Officer ING Solutions Investment Management S.A.
	Mrs Sandrine Jankowski Conducting Officer ING Solutions Investment Management S.A.
	Mr Gaëtan De Weerdt Conducting Officer ING Solutions Investment Management S.A.
Investment Manager	**ING Belgique S.A.** 24, avenue Marnix B-1000 Brussels, Belgium
Depositary and Paying Agent	**ING Luxembourg S.A.** 26, place de la Gare L-1616 Luxembourg, Grand Duchy of Luxembourg
Administration and Domiciliary Agent	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg

Organisation and administration

Global Distributor	**ING Solutions Investment Management S.A.** 26, place de la Gare L-1616 Luxembourg, Grand Duchy of Luxembourg
Cabinet de Révision Agréé	**Deloitte Audit** ***Société à responsabilité limitée*** 20, boulevard de Kockelscheuer L-1821 Luxembourg, Grand Duchy of Luxembourg

ING Fund

Combined financial statements

ING Fund

Combined statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**9,747,623,218.53**
Securities portfolio at market value	9,669,813,240.50
Cost price	*9,307,579,855.47*
Cash at banks and liquidities	70,290,571.52
Receivable for investments sold	699,355.56
Receivable on subscriptions	6,808,711.62
Interests receivable, net	11,339.33
Liabilities	**36,060,079.51**
Payable on investments purchased	1,018,447.76
Payable on redemptions	6,620,601.49
Accrued management fees	22,665,285.58
Interests payable, net	1.20
Other liabilities	5,755,743.48
Net asset value	**9,711,563,139.02**

ING Fund - ING Multi-Asset Income Fund Active

ING Fund - ING Multi-Asset Income Fund Active

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**19,246,047.47**
Securities portfolio at market value	18,598,674.85
Cost price	*18,281,652.60*
Cash at banks and liquidities	480,129.76
Receivable on subscriptions	166,458.64
Interests receivable, net	784.22
Liabilities	**92,641.00**
Accrued management fees	41,906.81
Other liabilities	50,734.19
Net asset value	**19,153,406.47**

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**19,153,406.47**	**15,007,919.76**	**7,031,711.52**
Class R - Distribution shares				
Number of shares		80,002.21	63,988.73	26,704.21
Net asset value per share	EUR	239.41	234.54	263.32
Dividend per share		5.84	7.73	7.49

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**18,598,674.85**	**97.10**
Shares/Units in investment funds			**18,598,674.85**	**97.10**
Ireland			**215,055.27**	**1.12**
ISHS IV USD TSY BD 20Y ETF	EUR	62,031	215,055.27	1.12
Luxembourg			**17,620,435.94**	**92.00**
AF EMG MARKETS BLENDED BOND OR EUR AD D	EUR	218	222,235.74	1.16
AMUNDI FUNDS GLOB EQU SUST INC X3 EUR QD	EUR	2,614	2,695,147.09	14.07
AWFS EURO CREDIT TOTAL RETURN M Q DIS GR	EUR	7,495	770,261.15	4.02
AXA WORLD FUNDS GBL STRATEGIC BDS MHD	EUR	12,667	1,028,053.72	5.37
BGF EUROPEAN EQUITY INCOME FUND X5G	EUR	165,893	2,669,220.94	13.94
JPMORGAN FUNDS EMER MKTS DIV C DIV EUR	EUR	6,747	539,993.70	2.82
JPMORGAN GLOBAL DIVIDEND FUND I USD	USD	27,627	3,272,951.19	17.09
KEMPEN INTL-GL HI DVD-ZJ EUR	EUR	1,564	1,891,564.16	9.88
LOF EURO BBB-BB FUND EUR IX1D2 UH	EUR	110,498	1,042,802.78	5.44
M&G GLOBAL LISTED INFRA FUND ZI EUR INC	EUR	247,824	2,449,267.03	12.79
SCHRODER INT SELEC GLB CRD INCO I HEQF	EUR	11,889	1,038,938.44	5.42
United Kingdom			**763,183.64**	**3.98**
LEGG MASON BRANDYWINE GLOB INC OPTI SHS	EUR	9,652	763,183.64	3.98
Total securities portfolio			**18,598,674.85**	**97.10**

ING Fund - ING Multi-Asset Income Fund Balanced

ING Fund - ING Multi-Asset Income Fund Balanced

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**635,716,832.62**
Securities portfolio at market value	622,007,445.19
Cost price	*624,979,634.88*
Cash at banks and liquidities	12,210,751.88
Receivable for investments sold	444,496.52
Receivable on subscriptions	1,054,139.03
Liabilities	**3,408,859.24**
Payable on investments purchased	206,697.71
Payable on redemptions	295,264.42
Accrued management fees	1,275,114.96
Other liabilities	1,631,782.15
Net asset value	**632,307,973.38**

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**632,307,973.38**	**575,244,718.49**	**527,399,010.18**
Class R - Distribution shares				
Number of shares		2,669,821.08	2,461,028.67	1,952,043.46
Net asset value per share	EUR	236.84	233.74	270.18
Dividend per share		5.62	7.15	6.85

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**622,007,445.19**	**98.37**
Shares/Units in investment funds			**622,007,445.19**	**98.37**
Ireland			**12,657,537.49**	**2.00**
ISHS IV USD TSY BD 20Y ETF	EUR	3,650,967	12,657,537.49	2.00
Luxembourg			**564,309,342.67**	**89.25**
AF EMG MARKETS BLENDED BOND OR EUR AD D	EUR	12,724	12,971,227.32	2.05
AMUNDI FUNDS GLOB EQU SUST INC X3 EUR QD	EUR	63,103	65,073,176.72	10.29
AWFS EURO CREDIT TOTAL RETURN M Q DIS GR	EUR	395,182	40,612,854.14	6.42
AXA WORLD FUNDS GBL STRATEGIC BDS MHD	EUR	746,678	60,600,386.48	9.58
BGF EUROPEAN EQUITY INCOME FUND X5G	EUR	4,098,922	65,951,649.03	10.43
JPMORGAN FUNDS EMER MKTS DIV C DIV EUR	EUR	161,678	12,940,746.58	2.05
JPMORGAN GLOBAL DIVIDEND FUND I USD	USD	661,095	78,319,458.07	12.39
KEMPEN INTL-GL HI DVD-ZJ EUR	EUR	37,691	45,585,003.04	7.21
LOF EURO BBB-BB FUND EUR IX1D2 UH	EUR	6,524,022	61,569,152.82	9.74
M&G GLOBAL LISTED INFRA FUND ZI EUR INC	EUR	6,014,578	59,442,675.83	9.40
SCHRODER INT SELEC GLB CRD INCO I HEQF	EUR	700,837	61,243,012.64	9.69
United Kingdom			**45,040,565.03**	**7.12**
LEGG MASON BRANDYWINE GLOB INC OPTI SHS	EUR	569,629	45,040,565.03	7.12
Total securities portfolio			**622,007,445.19**	**98.37**

ING Fund - ING Multi-Asset Income Fund Conservative

ING Fund - ING Multi-Asset Income Fund Conservative

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**6,557,347.53**
Securities portfolio at market value	6,460,177.82
Cost price	*6,789,183.08*
Cash at banks and liquidities	96,959.88
Interests receivable, net	209.83
Liabilities	**15,879.87**
Accrued management fees	11,206.98
Other liabilities	4,672.89
Net asset value	**6,541,467.66**

ING Fund - ING Multi-Asset Income Fund Conservative

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**6,541,467.66**	**6,281,160.44**	**5,212,704.24**
Class R - Distribution shares				
Number of shares		31,279.80	30,010.59	20,921.64
Net asset value per share	EUR	209.13	209.30	249.15
Dividend per share		4.05	2.70	0.60

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**6,460,177.82**	**98.76**
Shares/Units in investment funds			**6,460,177.82**	**98.76**
Ireland			**245,328.24**	**3.75**
ISHS IV USD TSY BD 20Y ETF	EUR	70,763	245,328.24	3.75
Luxembourg			**5,334,326.06**	**81.55**
AF EMG MARKETS BLENDED BOND OR EUR AD D	EUR	243	247,721.49	3.79
AMUNDI FUNDS GLOB EQU SUST INC X3 EUR QD	EUR	128	132,377.71	2.02
AWFS EURO CREDIT TOTAL RETURN M Q DIS GR	EUR	8,458	869,228.66	13.29
AXA WORLD FUNDS GBL STRATEGIC BDS MHD	EUR	14,476	1,174,872.16	17.96
BGF EUROPEAN EQUITY INCOME FUND X5G	EUR	7,944	127,821.37	1.95
JPMORGAN FUNDS EMER MKTS DIV C DIV EUR	EUR	331	26,514.53	0.41
JPMORGAN GLOBAL DIVIDEND FUND I USD	USD	1,356	160,644.36	2.46
KEMPEN INTL-GL HI DVD-ZJ EUR	EUR	79	95,545.76	1.46
LOF EURO BBB-BB FUND EUR IX1D2 UH	EUR	126,327	1,192,185.80	18.23
M&G GLOBAL LISTED INFRA FUND ZI EUR INC	EUR	12,004	118,636.73	1.81
SCHRODER INT SELEC GLB CRD INCO I HEQF	EUR	13,604	1,188,777.49	18.17
United Kingdom			**880,523.52**	**13.46**
LEGG MASON BRANDYWINE GLOB INC OPTI SHS	EUR	11,136	880,523.52	13.46
Total securities portfolio			**6,460,177.82**	**98.76**

ING Fund - ING Multi-Asset Income Fund Moderate

ING Fund - ING Multi-Asset Income Fund Moderate

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**123,496,507.13**
Securities portfolio at market value	121,398,474.67
Cost price	*125,932,740.09*
Cash at banks and liquidities	1,968,324.33
Receivable on subscriptions	123,938.00
Interests receivable, net	5,770.13
Liabilities	**523,750.10**
Payable on redemptions	44,272.65
Accrued management fees	212,632.90
Other liabilities	266,844.55
Net asset value	**122,972,757.03**

ING Fund - ING Multi-Asset Income Fund Moderate

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**122,972,757.03**	**113,407,952.83**	**99,524,691.30**
Class R - Distribution shares				
Number of shares		564,114.51	523,326.79	397,572.32
Net asset value per share	EUR	217.99	216.71	250.33
Dividend per share		4.97	6.29	6.10

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**121,398,474.67**	**98.72**
Shares/Units in investment funds			**121,398,474.67**	**98.72**
Ireland			**3,522,013.31**	**2.86**
ISHS IV USD TSY BD 20Y ETF	EUR	1,015,897	3,522,013.31	2.86
Luxembourg			**105,285,749.91**	**85.62**
AF EMG MARKETS BLENDED BOND OR EUR AD D	EUR	3,552	3,621,015.36	2.94
AMUNDI FUNDS GLOB EQU SUST INC X3 EUR QD	EUR	7,324	7,552,146.89	6.14
AWFS EURO CREDIT TOTAL RETURN M Q DIS GR	EUR	121,346	12,470,728.42	10.14
AXA WORLD FUNDS GBL STRATEGIC BDS MHD	EUR	209,186	16,977,535.76	13.81
BGF EUROPEAN EQUITY INCOME FUND X5G	EUR	477,040	7,675,579.23	6.24
JPMORGAN FUNDS EMER MKTS DIV C DIV EUR	EUR	18,775	1,502,761.97	1.22
JPMORGAN GLOBAL DIVIDEND FUND I USD	USD	76,874	9,107,208.52	7.41
KEMPEN INTL-GL HI DVD-ZJ EUR	EUR	4,431	5,359,028.64	4.36
LOF EURO BBB-BB FUND EUR IX1D2 UH	EUR	1,814,846	17,127,246.16	13.93
M&G GLOBAL LISTED INFRA FUND ZI EUR INC	EUR	690,949	6,828,721.01	5.55
SCHRODER INT SELEC GLB CRD INCO I HEQF	EUR	195,270	17,063,777.95	13.88
United Kingdom			**12,590,711.45**	**10.24**
LEGG MASON BRANDYWINE GLOB INC OPTI SHS	EUR	159,235	12,590,711.45	10.24
Total securities portfolio			**121,398,474.67**	**98.72**

ING Fund - ING Multi-Strategy Active

ING Fund - ING Multi-Strategy Active

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**1,075,179,315.98**
Securities portfolio at market value	1,070,298,199.18
Cost price	*992,994,420.84*
Cash at banks and liquidities	4,376,242.37
Receivable on subscriptions	504,874.43
Liabilities	**3,089,557.29**
Payable on redemptions	50,079.34
Accrued management fees	2,777,136.94
Other liabilities	262,341.01
Net asset value	**1,072,089,758.69**

ING Fund - ING Multi-Strategy Active

Statistics

		30/06/23	31/12/22
Total Net Assets	**EUR**	**1,072,089,758.69**	**1,011,133,554.55**
Class PB - Capitalisation shares			
Number of shares		465,663.43	472,628.06
Net asset value per share	EUR	1,060.44	995.63
Class PB - Distribution shares			
Number of shares		165,476.12	166,656.21
Net asset value per share	EUR	615.81	578.17
Class RP - Capitalisation shares			
Number of shares		159,446.71	159,025.39
Net asset value per share	EUR	605.46	569.23
Class RP - Distribution shares			
Number of shares		66,058.37	63,512.73
Net asset value per share	EUR	558.38	524.84
Class S - Capitalisation shares			
Number of shares		3,726.69	3,725.53
Net asset value per share	EUR	80,307.91	75,217.95
Class S - Distribution shares			
Number of shares		175.89	100.88
Net asset value per share	EUR	45,862.22	42,956.48
Class XI - Capitalisation shares			
Number of shares		36,738.88	39,463.88
Net asset value per share	EUR	888.77	834.45
Class XP - Capitalisation shares			
Number of shares		4,990.66	5,163.02
Net asset value per share	EUR	591.31	555.80

ING Fund - ING Multi-Strategy Active

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**1,070,298,199.18**	**99.83**
Shares/Units in investment funds			**1,070,298,199.18**	**99.83**
France			**4,708,033.99**	**0.44**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	105	4,708,033.99	0.44
Ireland			**491,256,130.24**	**45.82**
BARINGS GLB EM MK FD USDI AC	USD	576,684	24,182,670.03	2.26
BERESFORD NTH AMERI SUS EQ-B	EUR	6,108	112,272,344.14	10.47
BROWN ADVISORY US GWTH A D	USD	966,676	39,854,337.66	3.72
BROWN ADV-US VALU-C UH USD	USD	4,344,893	47,351,761.67	4.42
GLOBAL AGGRGT EX MBS BD-BEUR	EUR	7,316	63,977,856.45	5.97
ISHARES GLB AGG ESG EUR-HA ETF	EUR	6,158,706	26,584,670.32	2.48
ISHARES II PLC USD TREASURY BD 7-10Y	USD	32,760	5,282,609.85	0.49
ISHARES MSCI JAPAN ESG SCREENED UCIT ETF	USD	7,073,739	35,187,150.82	3.28
ISHS CO EUR GOV EUR SHS EUR ETF	EUR	48,896	5,305,216.00	0.49
ISHS IV EDGE MSCI USA VAL FCT	USD	1,966,339	15,153,066.12	1.41
NT EMK MKT CU ESG EI-HEURACC	EUR	464,059	42,367,686.70	3.95
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	421,728	44,639,000.40	4.16
PIMCO GLBD ESG FD EUR INSTIT HDG	EUR	3,056,487	29,097,760.08	2.71
Luxembourg			**563,751,358.51**	**52.58**
AMUNDI FUNDS EUROPEAN EQUITY VALUE I2 C	EUR	26,307	65,315,118.35	6.09
AMUNDI INDEX GLOBAL AGG 500M - I14HE C	EUR	70,772	62,816,135.15	5.86
AMUNDI IND MSCI EUROPE UCITS ETF DR CAP	EUR	996,301	81,592,070.40	7.61
AMUNDI SP 500 UCITS ETF EUR C	EUR	701,318	55,119,737.55	5.14
ELEVA EURO SEL -I2 (EUR) CAP	EUR	37,199	69,927,702.18	6.52
FIDELITY EUROPEAN DYNAMIC GR I ACC	EUR	1,695,839	33,475,867.98	3.12
GSF III EURO CREDIT ZCE	EUR	4,389	30,570,595.79	2.85
GSF III EUROPE ENH IND SUS EQ ZDE	EUR	7,550	46,679,812.89	4.35
GSF III GREEN BOND ZCE	EUR	8,482	33,991,652.43	3.17
GSF III US DOLLAR CREDIT ZCU	USD	1,551	8,508,336.76	0.79
HENDERSON HOR-G PRO EQ-I1EUR	EUR	90,045	13,196,111.16	1.23
JPMORGAN FDS AGGREGATE BD FD X ACC HDGD	EUR	100,028	10,044,842.89	0.94
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	296,803	33,393,303.62	3.11
REAMS UNCONSTRAINED BD-AE	EUR	132,562	12,606,637.83	1.18
ROBECO K GROWTH FD HIGH YIELD BD -I EUR-	EUR	27,584	6,513,433.53	0.61
Netherlands			**10,582,676.44**	**0.99**
NOR TR FGR D RE -A-	EUR	1,234,534	10,582,676.44	0.99
Total securities portfolio			**1,070,298,199.18**	**99.83**

ING Fund - ING Multi-Strategy Balanced

ING Fund - ING Multi-Strategy Balanced

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**2,852,734,818.13**
Securities portfolio at market value	2,833,450,330.91
Cost price	*2,679,931,187.87*
Cash at banks and liquidities	17,487,239.69
Receivable on subscriptions	1,797,247.53
Liabilities	**8,576,691.34**
Payable on redemptions	731,722.41
Accrued management fees	6,995,405.57
Other liabilities	849,563.36
Net asset value	**2,844,158,126.79**

ING Fund - ING Multi-Strategy Balanced

Statistics

		30/06/23	31/12/22
Total Net Assets	**EUR**	**2,844,158,126.79**	**2,755,786,749.14**
Class PB - Capitalisation shares			
Number of shares		1,566,167.35	1,599,389.05
Net asset value per share	EUR	915.42	872.40
Class PB - Distribution shares			
Number of shares		836,731.62	835,832.81
Net asset value per share	EUR	624.27	594.93
Class RP - Capitalisation shares			
Number of shares		324,048.76	320,241.48
Net asset value per share	EUR	557.63	532.03
Class RP - Distribution shares			
Number of shares		353,700.64	354,956.61
Net asset value per share	EUR	519.76	495.91
Class S - Capitalisation shares			
Number of shares		2,439.29	2,521.48
Net asset value per share	EUR	102,547.45	97,512.37
Class S - Distribution shares			
Number of shares		2,313.66	2,401.37
Net asset value per share	EUR	61,486.45	58,467.44
Class XI - Capitalisation shares			
Number of shares		157,825.03	165,002.08
Net asset value per share	EUR	809.23	771.19
Class XP - Capitalisation shares			
Number of shares		6,525.97	6,525.97
Net asset value per share	EUR	529.44	505.12

ING Fund - ING Multi-Strategy Balanced

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**2,833,450,330.91**	**99.62**
Shares/Units in investment funds			**2,833,450,330.91**	**99.62**
France			**145,525,285.86**	**5.12**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	3,239	145,525,285.86	5.12
Ireland			**1,280,178,374.94**	**45.01**
BARINGS GLB EM MK FD USDI AC	USD	1,099,952	46,125,393.22	1.62
BERESFORD NTH AMERI SUS EQ-B	EUR	11,341	208,454,108.54	7.33
BROWN ADVISORY US GWTH A D	USD	1,791,616	73,865,144.67	2.60
BROWN ADV-US VALU-C UH USD	USD	8,085,296	88,115,642.75	3.10
GLOBAL AGGRGT EX MBS BD-BEUR	EUR	29,025	253,823,487.99	8.92
ISHARES GLB AGG ESG EUR-HA ETF	EUR	35,190,913	151,905,095.06	5.34
ISHARES II PLC USD TREASURY BD 7-10Y	USD	256,040	41,285,269.86	1.45
ISHARES MSCI JAPAN ESG SCREENED UCIT ETF	USD	13,152,032	65,422,619.30	2.30
ISHS CO EUR GOV EUR SHS EUR ETF	EUR	391,581	42,486,538.50	1.49
ISHS IV EDGE MSCI USA VAL FCT	USD	3,642,929	28,073,259.00	0.99
NT EMK MKT CU ESG EI-HEURACC	EUR	870,322	79,458,697.12	2.79
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	791,398	83,767,773.64	2.95
PIMCO GLBD ESG FD EUR INSTIT HDG	EUR	12,331,444	117,395,345.29	4.13
Luxembourg			**1,379,286,843.77**	**48.50**
AMUNDI FUNDS EUROPEAN EQUITY VALUE I2 C	EUR	48,866	121,326,831.41	4.27
AMUNDI INDEX GLOBAL AGG 500M - I14HE C	EUR	289,119	256,619,334.69	9.02
AMUNDI IND MSCI EUROPE UCITS ETF DR CAP	EUR	1,564,913	128,158,550.14	4.51
AMUNDI SP 500 UCITS ETF EUR C	EUR	1,074,565	84,454,898.89	2.97
ELEVA EURO SEL -I2 (EUR) CAP	EUR	68,977	129,665,522.67	4.56
FIDELITY EUROPEAN DYNAMIC GR I ACC	EUR	3,145,298	62,088,180.35	2.18
GSF III EURO CREDIT ZCE	EUR	17,762	123,719,170.04	4.35
GSF III EUROPE ENH IND SUS EQ ZDE	EUR	14,118	87,283,187.05	3.07
GSF III GREEN BOND ZCE	EUR	33,909	135,884,956.18	4.78
GSF III US DOLLAR CREDIT ZCU	USD	6,255	34,313,118.29	1.21
HENDERSON HOR-G PRO EQ-I1EUR	EUR	241,814	35,437,844.78	1.25
JPMORGAN FDS AGGREGATE BD FD X ACC HDGD	EUR	406,790	40,849,849.69	1.44
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	545,102	61,329,421.97	2.16
REAMS UNCONSTRAINED BD-AE	EUR	544,628	51,794,133.74	1.82
ROBECO K GROWTH FD HIGH YIELD BD -I EUR-	EUR	111,641	26,361,843.88	0.93
Netherlands			**28,459,826.34**	**1.00**
NOR TR FGR D RE -A-	EUR	3,320,014	28,459,826.34	1.00
Total securities portfolio			**2,833,450,330.91**	**99.62**

ING Fund - ING Multi-Strategy Conservative

ING Fund - ING Multi-Strategy Conservative

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**69,765,380.96**
Securities portfolio at market value	69,449,699.57
Cost price	*67,837,938.47*
Cash at banks and liquidities	315,681.39
Liabilities	**145,145.97**
Accrued management fees	121,966.66
Other liabilities	23,179.31
Net asset value	**69,620,234.99**

ING Fund - ING Multi-Strategy Conservative

Statistics

		30/06/23	31/12/22
Total Net Assets	**EUR**	**69,620,234.99**	**68,937,785.86**
Class PB - Capitalisation shares			
Number of shares		27,433.16	28,105.66
Net asset value per share	EUR	703.57	689.13
Class PB - Distribution shares			
Number of shares		31,225.00	31,493.00
Net asset value per share	EUR	471.75	462.06
Class RP - Distribution shares			
Number of shares		5,328.50	5,308.50
Net asset value per share	EUR	443.08	434.48
Class S - Capitalisation shares			
Number of shares		115.30	115.30
Net asset value per share	EUR	52,912.35	51,733.62
Class S - Distribution shares			
Number of shares		386.05	387.60
Net asset value per share	EUR	46,115.98	45,088.65
Class XI - Capitalisation shares			
Number of shares		13,723.50	13,930.00
Net asset value per share	EUR	679.41	665.46

ING Fund - ING Multi-Strategy Conservative

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**69,449,699.57**	**99.76**
Shares/Units in investment funds			**69,449,699.57**	**99.76**
France			**6,609,531.66**	**9.49**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	147	6,609,531.66	9.49
Ireland			**30,085,074.07**	**43.21**
BARINGS GLB EM MK FD USDI AC	USD	5,680	238,185.15	0.34
BERESFORD NTH AMERI SUS EQ-B	EUR	61	1,113,447.17	1.60
BROWN ADVISORY US GWTH A D	USD	9,542	393,399.78	0.57
BROWN ADV-US VALU-C UH USD	USD	42,153	459,393.19	0.66
GLOBAL AGGRGT EX MBS BD-BEUR	EUR	1,277	11,170,414.80	16.04
ISHARES GLB AGG ESG EUR-HA ETF	EUR	1,529,001	6,600,085.72	9.48
ISHARES II PLC USD TREASURY BD 7-10Y	USD	10,870	1,752,707.86	2.52
ISHARES MSCI JAPAN ESG SCREENED UCIT ETF	USD	71,441	355,371.50	0.51
ISHS CO EUR GOV EUR SHS EUR ETF	EUR	16,729	1,815,096.50	2.61
ISHS IV EDGE MSCI USA VAL FCT	USD	19,652	151,442.89	0.22
NT EMK MKT CU ESG EI-HEURACC	EUR	4,454	406,616.64	0.58
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	4,216	446,254.52	0.64
PIMCO GLBD ESG FD EUR INSTIT HDG	EUR	544,397	5,182,658.35	7.44
Luxembourg			**32,755,093.84**	**47.05**
AMUNDI FUNDS EUROPEAN EQUITY VALUE I2 C	EUR	252	626,750.79	0.90
AMUNDI INDEX GLOBAL AGG 500M - I14HE C	EUR	12,526	11,118,173.35	15.97
AMUNDI IND MSCI EUROPE UCITS ETF DR CAP	EUR	8,357	684,396.52	0.98
AMUNDI SP 500 UCITS ETF EUR C	EUR	4,865	382,362.24	0.55
ELEVA EURO SEL -I2 (EUR) CAP	EUR	329	619,046.82	0.89
FIDELITY EUROPEAN DYNAMIC GR I ACC	EUR	17,095	337,455.50	0.48
GSF III EURO CREDIT ZCE	EUR	775	5,394,607.80	7.75
GSF III EUROPE ENH IND SUS EQ ZDE	EUR	76	468,179.27	0.67
GSF III GREEN BOND ZCE	EUR	1,502	6,019,257.11	8.65
GSF III US DOLLAR CREDIT ZCU	USD	274	1,503,084.64	2.16
JPMORGAN FDS AGGREGATE BD FD X ACC HDGD	EUR	17,809	1,788,417.74	2.57
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	3,127	351,832.38	0.51
REAMS UNCONSTRAINED BD-AE	EUR	24,334	2,314,209.43	3.32
ROBECO K GROWTH FD HIGH YIELD BD -I EUR-	EUR	4,859	1,147,320.25	1.65
Total securities portfolio			**69,449,699.57**	**99.76**

ING Fund - ING Multi-Strategy Dynamic

ING Fund - ING Multi-Strategy Dynamic

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**420,107,926.54**
Securities portfolio at market value	416,261,290.66
Cost price	*380,618,779.71*
Cash at banks and liquidities	3,246,624.98
Receivable on subscriptions	600,010.90
Liabilities	**1,402,384.83**
Accrued management fees	1,294,531.17
Other liabilities	107,853.66
Net asset value	**418,705,541.71**

ING Fund - ING Multi-Strategy Dynamic

Statistics

		30/06/23	31/12/22
Total Net Assets	**EUR**	**418,705,541.71**	**358,001,070.72**
Class PB - Capitalisation shares			
Number of shares		174,667.09	163,262.57
Net asset value per share	EUR	1,198.05	1,108.76
Class PB - Distribution shares			
Number of shares		89,655.28	81,018.13
Net asset value per share	EUR	692.46	640.91
Class RP - Capitalisation shares			
Number of shares		91,745.05	83,457.90
Net asset value per share	EUR	732.36	678.61
Class RP - Distribution shares			
Number of shares		42,733.68	38,717.02
Net asset value per share	EUR	650.53	602.79
Class S - Capitalisation shares			
Number of shares		612.50	550.87
Net asset value per share	EUR	61,325.06	56,640.00
Class XI - Capitalisation shares			
Number of shares		11,921.83	12,074.33
Net asset value per share	EUR	1,242.26	1,149.76

ING Fund - ING Multi-Strategy Dynamic

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**416,261,290.66**	**99.42**
Shares/Units in investment funds			**416,261,290.66**	**99.42**
Ireland			**198,994,087.31**	**47.53**
BARINGS GLB EM MK FD USDI AC	USD	287,756	12,066,772.55	2.88
BERESFORD NTH AMERI SUS EQ-B	EUR	3,177	58,398,631.28	13.95
BROWN ADVISORY US GWTH A D	USD	499,082	20,576,271.19	4.91
BROWN ADV-US VALU-C UH USD	USD	2,148,133	23,410,905.61	5.59
GLOBAL AGGRGT EX MBS BD-BEUR	EUR	925	8,089,053.75	1.93
ISHARES GLB AGG ESG EUR-HA ETF	EUR	339,178	1,464,095.75	0.35
ISHARES II PLC USD TREASURY BD 7-10Y	USD	5,098	822,085.49	0.20
ISHARES MSCI JAPAN ESG SCREENED UCIT ETF	USD	3,730,889	18,558,693.49	4.43
ISHS CO EUR GOV EUR SHS EUR ETF	EUR	7,609	825,576.50	0.20
ISHS IV EDGE MSCI USA VAL FCT	USD	976,241	7,523,140.43	1.80
NT EMK MKT CU ESG EI-HEURACC	EUR	232,000	21,181,136.91	5.06
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	209,812	22,208,148.27	5.30
PIMCO GLBD ESG FD EUR INSTIT HDG	EUR	406,468	3,869,576.09	0.92
Luxembourg			**213,310,252.35**	**50.95**
AMUNDI FUNDS EUROPEAN EQUITY VALUE I2 C	EUR	13,219	32,820,915.81	7.84
AMUNDI INDEX GLOBAL AGG 500M - I14HE C	EUR	8,823	7,831,512.79	1.87
AMUNDI IND MSCI EUROPE UCITS ETF DR CAP	EUR	488,986	40,045,508.47	9.56
AMUNDI SP 500 UCITS ETF EUR C	EUR	322,240	25,326,291.68	6.05
ELEVA EURO SEL -I2 (EUR) CAP	EUR	18,959	35,640,486.50	8.51
FIDELITY EUROPEAN DYNAMIC GR I ACC	EUR	838,017	16,542,464.27	3.95
GSF III EURO CREDIT ZCE	EUR	272	1,891,820.34	0.45
GSF III EUROPE ENH IND SUS EQ ZDE	EUR	3,860	23,864,598.86	5.70
GSF III GREEN BOND ZCE	EUR	1,029	4,123,568.89	0.98
GSF III US DOLLAR CREDIT ZCU	USD	99	543,085.33	0.13
HENDERSON HOR-G PRO EQ-I1EUR	EUR	33,754	4,946,577.48	1.18
JPMORGAN FDS AGGREGATE BD FD X ACC HDGD	EUR	12,417	1,246,956.71	0.30
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	148,305	16,685,840.33	3.99
REAMS UNCONSTRAINED BD-AE	EUR	14,577	1,386,272.70	0.33
ROBECO K GROWTH FD HIGH YIELD BD -I EUR-	EUR	1,755	414,352.19	0.10
Netherlands			**3,956,951.00**	**0.95**
NOR TR FGR D RE -A-	EUR	461,603	3,956,951.00	0.95
Total securities portfolio			**416,261,290.66**	**99.42**

ING Fund - ING Multi-Strategy Moderate

ING Fund - ING Multi-Strategy Moderate

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**786,229,623.94**
Securities portfolio at market value	781,543,963.61
Cost price	*752,588,008.43*
Cash at banks and liquidities	4,606,086.42
Receivable on subscriptions	79,573.91
Liabilities	**2,115,482.68**
Payable on redemptions	173,024.36
Accrued management fees	1,701,735.48
Other liabilities	240,722.84
Net asset value	**784,114,141.26**

Statistics

		30/06/23	31/12/22
Total Net Assets	**EUR**	**784,114,141.26**	**808,570,625.00**
Class PB - Capitalisation shares			
Number of shares		524,028.30	554,615.48
Net asset value per share	EUR	760.05	735.18
Class PB - Distribution shares			
Number of shares		260,427.11	265,058.96
Net asset value per share	EUR	583.09	564.02
Class RP - Capitalisation shares			
Number of shares		33,632.34	36,547.23
Net asset value per share	EUR	521.76	505.26
Class RP - Distribution shares			
Number of shares		46,169.41	50,568.11
Net asset value per share	EUR	475.92	460.87
Class S - Capitalisation shares			
Number of shares		949.49	1,177.38
Net asset value per share	EUR	76,675.95	74,011.63
Class S - Distribution shares			
Number of shares		710.28	722.08
Net asset value per share	EUR	53,402.90	51,546.99
Class XI - Capitalisation shares			
Number of shares		116,510.17	122,723.04
Net asset value per share	EUR	710.12	686.48
Class XP - Capitalisation shares			
Number of shares		1,927.00	1,927.00
Net asset value per share	EUR	510.22	494.08

ING Fund - ING Multi-Strategy Moderate

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**781,543,963.61**	**99.67**
Shares/Units in investment funds			**781,543,963.61**	**99.67**
France			**38,389,165.44**	**4.90**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	855	38,389,165.44	4.90
Ireland			**351,568,977.21**	**44.84**
BARINGS GLB EM MK FD USDI AC	USD	177,664	7,450,178.25	0.95
BERESFORD NTH AMERI SUS EQ-B	EUR	1,804	33,158,044.89	4.23
BROWN ADVISORY US GWTH A D	USD	284,992	11,749,695.64	1.50
BROWN ADV-US VALU-C UH USD	USD	1,285,359	14,008,179.93	1.79
GLOBAL AGGRGT EX MBS BD-BEUR	EUR	11,671	102,060,421.90	13.02
ISHARES GLB AGG ESG EUR-HA ETF	EUR	14,109,547	60,905,270.58	7.77
ISHARES II PLC USD TREASURY BD 7-10Y	USD	101,342	16,340,748.44	2.08
ISHARES MSCI JAPAN ESG SCREENED UCIT ETF	USD	2,181,190	10,849,970.79	1.38
ISHS CO EUR GOV EUR SHS EUR ETF	EUR	159,105	17,262,892.50	2.20
ISHS IV EDGE MSCI USA VAL FCT	USD	580,604	4,474,269.60	0.57
NT EMK MKT CU ESG EI-HEURACC	EUR	135,250	12,348,079.06	1.57
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	129,924	13,752,175.55	1.75
PIMCO GLBD ESG FD EUR INSTIT HDG	EUR	4,958,934	47,209,050.08	6.02
Luxembourg			**383,438,113.29**	**48.90**
AMUNDI FUNDS EUROPEAN EQUITY VALUE I2 C	EUR	7,778	19,310,701.06	2.46
AMUNDI INDEX GLOBAL AGG 500M - I14HE C	EUR	114,386	101,527,741.04	12.95
AMUNDI IND MSCI EUROPE UCITS ETF DR CAP	EUR	248,329	20,336,903.46	2.59
AMUNDI SP 500 UCITS ETF EUR C	EUR	141,998	11,160,261.81	1.42
ELEVA EURO SEL -I2 (EUR) CAP	EUR	11,060	20,790,637.83	2.65
FIDELITY EUROPEAN DYNAMIC GR I ACC	EUR	513,938	10,145,134.54	1.29
GSF III EURO CREDIT ZCE	EUR	7,096	49,426,808.36	6.30
GSF III EUROPE ENH IND SUS EQ ZDE	EUR	2,283	14,116,976.32	1.80
GSF III GREEN BOND ZCE	EUR	13,685	54,838,692.69	6.99
GSF III US DOLLAR CREDIT ZCU	USD	2,493	13,675,875.92	1.74
HENDERSON HOR-G PRO EQ-I1EUR	EUR	69,076	10,123,132.20	1.29
JPMORGAN FDS AGGREGATE BD FD X ACC HDGD	EUR	162,459	16,314,088.60	2.08
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	88,247	9,928,651.63	1.27
REAMS UNCONSTRAINED BD-AE	EUR	223,350	21,240,577.20	2.71
ROBECO K GROWTH FD HIGH YIELD BD -I EUR-	EUR	44,475	10,501,930.63	1.34
Netherlands			**8,147,707.67**	**1.04**
NOR TR FGR D RE -A-	EUR	950,480	8,147,707.67	1.04
Total securities portfolio			**781,543,963.61**	**99.67**

ING Fund - ING Multi-Strategy Pure Bonds

ING Fund - ING Multi-Strategy Pure Bonds

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**15,657,635.88**
Securities portfolio at market value	14,835,582.35
Cost price	*14,638,491.68*
Cash at banks and liquidities	567,194.49
Receivable for investments sold	254,859.04
Liabilities	**939,941.23**
Payable on redemptions	902,682.88
Accrued management fees	30,858.79
Other liabilities	6,399.56
Net asset value	**14,717,694.65**

ING Fund - ING Multi-Strategy Pure Bonds

Statistics

		30/06/23	31/12/22
Total Net Assets	**EUR**	**14,717,694.65**	**13,806,597.79**
Class PB - Capitalisation shares			
Number of shares		10,275.59	12,390.68
Net asset value per share	EUR	670.55	662.14
Class PB - Distribution shares			
Number of shares		11,717.68	6,359.00
Net asset value per share	EUR	402.45	397.41
Class RP - Capitalisation shares			
Number of shares		4,080.35	4,080.35
Net asset value per share	EUR	553.20	546.89
Class XI - Capitalisation shares			
Number of shares		1,276.00	1,276.00
Net asset value per share	EUR	669.57	661.17

ING Fund - ING Multi-Strategy Pure Bonds

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**14,835,582.35**	**100.80**
Shares/Units in investment funds			**14,835,582.35**	**100.80**
France			**190,432.79**	**1.29**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	4	190,432.79	1.29
Ireland			**7,537,948.86**	**51.22**
GLOBAL AGGRGT EX MBS BD-BEUR	EUR	348	3,044,982.18	20.69
ISHARES GLB AGG ESG EUR-HA ETF	EUR	394,612	1,703,382.16	11.57
ISHARES II PLC USD TREASURY BD 7-10Y	USD	2,932	472,790.77	3.21
ISHS CO EUR GOV EUR SHS EUR ETF	EUR	4,357	472,734.50	3.21
PIMCO GLBD ESG FD EUR INSTIT HDG	EUR	193,704	1,844,059.25	12.53
Luxembourg			**7,107,200.70**	**48.29**
AMUNDI INDEX GLOBAL AGG 500M - I14HE C	EUR	2,602	2,309,412.43	15.69
GSF III EURO CREDIT ZCE	EUR	199	1,385,905.64	9.42
GSF III GREEN BOND ZCE	EUR	382	1,531,513.18	10.41
GSF III US DOLLAR CREDIT ZCU	USD	70	383,999.73	2.61
JPMORGAN FDS AGGREGATE BD FD X ACC HDGD	EUR	5,567	559,075.80	3.80
REAMS UNCONSTRAINED BD-AE	EUR	6,570	624,846.94	4.25
ROBECO K GROWTH FD HIGH YIELD BD -I EUR-	EUR	1,323	312,446.98	2.12
Total securities portfolio			**14,835,582.35**	**100.80**

ING Fund - ING Multi-Strategy Pure Equity

ING Fund - ING Multi-Strategy Pure Equity

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**103,523,081.31**
Securities portfolio at market value	102,855,120.23
Cost price	*92,729,954.25*
Cash at banks and liquidities	520,439.75
Receivable on subscriptions	147,521.33
Liabilities	**291,174.37**
Payable on redemptions	5,673.10
Accrued management fees	267,504.60
Other liabilities	17,996.67
Net asset value	**103,231,906.94**

ING Fund - ING Multi-Strategy Pure Equity

Statistics

		30/06/23	31/12/22
Total Net Assets	**EUR**	**103,231,906.94**	**94,926,631.02**
Class PB - Capitalisation shares			
Number of shares		32,360.43	32,338.02
Net asset value per share	EUR	1,145.52	1,050.75
Class PB - Distribution shares			
Number of shares		11,593.51	10,894.82
Net asset value per share	EUR	706.29	647.86
Class RP - Capitalisation shares			
Number of shares		8,240.93	8,098.27
Net asset value per share	EUR	1,004.95	922.88
Class S - Capitalisation shares			
Number of shares		304.88	316.30
Net asset value per share	EUR	89,807.26	82,148.37
Class S - Distribution shares			
Number of shares		126.21	126.21
Net asset value per share	EUR	71,239.21	65,163.94
Class XI - Capitalisation shares			
Number of shares		5,054.00	5,054.00
Net asset value per share	EUR	935.57	858.16
Class XI - Distribution shares			
Number of shares		5,954.75	5,954.75
Net asset value per share	EUR	722.79	662.99
Class XS - Capitalisation shares			
Number of shares		49.40	49.40
Net asset value per share	EUR	86,805.08	79,402.36

ING Fund - ING Multi-Strategy Pure Equity

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**102,855,120.23**	**99.64**
Shares/Units in investment funds			**102,855,120.23**	**99.64**
France			**919,728.82**	**0.89**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	20	919,728.82	0.89
Ireland			**51,151,711.41**	**49.55**
BARINGS GLB EM MK FD USDI AC	USD	81,474	3,416,531.16	3.31
BERESFORD NTH AMERI SUS EQ-B	EUR	857	15,743,753.27	15.25
BROWN ADVISORY US GWTH A D	USD	148,642	6,128,262.01	5.94
BROWN ADV-US VALU-C UH USD	USD	602,344	6,564,497.66	6.36
ISHARES MSCI JAPAN ESG SCREENED UCIT ETF	USD	1,017,602	5,061,893.72	4.90
ISHS IV EDGE MSCI USA VAL FCT	USD	272,980	2,103,647.43	2.04
NT EMK MKT CU ESG EI-HEURACC	EUR	64,352	5,875,189.81	5.69
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	59,122	6,257,936.35	6.06
Luxembourg			**50,783,680.00**	**49.19**
AMUNDI FUNDS EUROPEAN EQUITY VALUE I2 C	EUR	3,674	9,122,219.32	8.84
AMUNDI IND MSCI EUROPE UCITS ETF DR CAP	EUR	116,961	9,578,521.10	9.28
AMUNDI SP 500 UCITS ETF EUR C	EUR	79,961	6,284,494.81	6.09
ELEVA EURO SEL -I2 (EUR) CAP	EUR	5,194	9,763,197.88	9.46
FIDELITY EUROPEAN DYNAMIC GR I ACC	EUR	234,494	4,628,913.93	4.48
GSF III EUROPE ENH IND SUS EQ ZDE	EUR	1,077	6,655,641.19	6.45
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	42,225	4,750,691.77	4.60
Total securities portfolio			**102,855,120.23**	**99.64**

ING Fund - ING Private Banking Optimal Selection Balanced

ING Fund - ING Private Banking Optimal Selection Balanced

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**497,793,375.25**
Securities portfolio at market value	492,670,295.60
Cost price	*473,908,135.95*
Cash at banks and liquidities	4,636,005.85
Receivable on subscriptions	487,073.80
Liabilities	**1,424,128.33**
Payable on redemptions	67,133.59
Accrued management fees	991,151.06
Other liabilities	365,843.68
Net asset value	**496,369,246.92**

ING Fund - ING Private Banking Optimal Selection Balanced

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**496,369,246.92**	**476,236,447.65**	**534,267,202.47**
Class A - Capitalisation shares				
Number of shares		245,492.30	239,303.33	214,429.33
Net asset value per share	EUR	311.67	296.96	342.16
Class A - Distribution shares				
Number of shares		467,153.94	470,217.74	467,533.74
Net asset value per share	EUR	551.76	530.09	620.52
Dividend per share		4.50	8.90	8.83
Class S - Capitalisation shares				
Number of shares		968.49	947.79	793.65
Net asset value per share	EUR	58,081.05	55,258.80	63,486.68
Class S - Distribution shares				
Number of shares		1,874.70	1,931.70	1,926.00
Net asset value per share	EUR	52,470.87	50,335.79	58,754.12
Dividend per share		427.70	843.16	835.24
Class T - Capitalisation shares				
Number of shares		124.00	110.00	110.00
Net asset value per share	EUR	60,341.19	57,361.19	65,793.02

ING Fund - ING Private Banking Optimal Selection Balanced

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**4,882,213.43**	**0.98**
Bonds			**4,882,213.43**	**0.98**
Ireland			**4,882,213.43**	**0.98**
AMUNDI PHYSICAL METALS PLC - GOLD	USD	69,863	4,882,213.43	0.98
Undertakings for Collective Investment			**487,788,082.17**	**98.27**
Shares/Units in investment funds			**487,788,082.17**	**98.27**
France			**24,061,467.94**	**4.85**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	536	24,061,467.94	4.85
Germany			**10,642,598.72**	**2.14**
ISHARES STOXX EUROPE 600 BANKS (DE)	EUR	379,897	6,008,450.95	1.21
ISHARES STOXX EUROPE 600 OIL & GAS DE	EUR	138,209	4,634,147.77	0.93
Ireland			**103,568,817.22**	**20.87**
BAILLIE GIFFORD WORLDWIDE JAPANESE B EUR	EUR	486,487	6,446,201.07	1.30
COMGEST GR EUROPE PL-IACCEUR	EUR	641,063	9,333,879.30	1.88
ISHARES CO EUR COR EUR SHS EUR ETF	EUR	201,295	23,308,416.55	4.70
ISHARES II PLC USD TREASURY BD 7-10Y	USD	39,616	6,390,122.53	1.29
ISHARES PLC ISHARES GBL CORP BOND UCITS	EUR	138,849	10,934,081.05	2.20
ISHS MSCI USA ETF (USD)	USD	1,590,396	19,172,945.36	3.86
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	139,249	14,739,206.71	2.97
PIMCO FUNDS EMERGING MARKETS BOND ESG FD	USD	639,449	8,645,156.76	1.74
XTRACKERS MSCI WORLD UTILITIES UCITS-1C	EUR	160,321	4,598,807.89	0.93
Luxembourg			**337,773,467.97**	**68.05**
AGIF EUROPE EQUITY GROWTH WT EUR CAP	EUR	1,920	6,973,230.27	1.40
AWF EURO GOVERNMENT BONDS M CAP EUR	EUR	213,235	19,952,398.95	4.02
BGF WORLD HEALTHSCIENCE FUND X2 DIS	USD	63,382	4,737,694.71	0.95
BNP ENERGY & METALS EN-UCITS	USD	882,116	9,796,015.42	1.97
BNPP MSCI EMU SRI CAPPED 5	EUR	974,514	12,538,194.58	2.53
BRSF FIX IN STR -X2- CAP	EUR	92,529	12,819,952.53	2.58
BSFS BLACKROCK ESG EURO BOND FUND X2C	EUR	310,516	28,604,748.66	5.76
ELEVA EURO SEL -I2 (EUR) CAP	EUR	12,485	23,470,166.31	4.73
FID EM -I-ACC-USD CAP	USD	505,370	6,920,472.15	1.39
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	1,344,226	19,356,848.40	3.90
GSF III GREEN BOND ZDE	EUR	3,898	17,582,470.88	3.54
HENDERSON HOR-G PRO EQ-I1EUR	EUR	54,504	7,987,541.56	1.61
JH HOR EUROL G2C SHS -G2- CAP	EUR	937,471	16,715,100.28	3.37
JPM EMERGING MARKET OPPORTUNITIES I USD	USD	130,375	15,561,353.86	3.14
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	33,559	30,063,342.27	6.06
KEMPEN LUX GLOB PROPERTY FD IC	EUR	2,567	7,800,369.10	1.57
MUL LY EUHRMWGB -C-EUR- CAP	EUR	139,318	17,037,198.22	3.43
MULTI UNITS LUX - LYXOR ETF SP500	USD	730,982	30,518,163.49	6.15
NORDEA 1 EMERG MKT BD-HBI-EUR	EUR	69,320	6,276,654.36	1.26
OL SH BC USSVTR -UCITS ETF 1C(USD)- CAP	USD	12,942	14,187,504.39	2.86
PICTET SICAV PICTET GLOBAL ENVIRONMENT	EUR	10,986	3,856,276.92	0.78
SISF EUROPEAN VALUE I AC	EUR	151,191	18,255,835.53	3.68
UBAM GLOBAL HIGH YIELD SOLUTION -I- CAP	USD	36,001	6,761,935.13	1.36
United Kingdom			**11,741,730.32**	**2.37**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	70,971	11,741,730.32	2.37
Total securities portfolio			**492,670,295.60**	**99.25**

ING Fund - ING Private Banking Optimal Selection Moderate

ING Fund - ING Private Banking Optimal Selection Moderate

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**250,898,631.62**
Securities portfolio at market value	249,502,666.17
Cost price	*254,833,396.53*
Cash at banks and liquidities	1,395,965.45
Liabilities	**2,372,854.28**
Payable on redemptions	1,774,882.34
Accrued management fees	363,460.03
Other liabilities	234,511.91
Net asset value	**248,525,777.34**

ING Fund - ING Private Banking Optimal Selection Moderate

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**248,525,777.34**	**242,593,920.69**	**304,983,027.42**
Class A - Capitalisation shares				
Number of shares		63,984.00	70,080.00	68,700.00
Net asset value per share	EUR	274.40	266.34	304.36
Class A - Distribution shares				
Number of shares		221,912.42	228,098.42	266,901.42
Net asset value per share	EUR	490.56	481.22	558.58
Dividend per share		5.16	7.98	8.21
Class S - Capitalisation shares				
Number of shares		650.20	613.20	579.30
Net asset value per share	EUR	53,151.22	51,528.62	58,746.11
Class S - Distribution shares				
Number of shares		1,094.40	1,144.40	1,188.90
Net asset value per share	EUR	47,849.63	46,881.47	54,291.87
Dividend per share		502.97	775.67	797.53
Class T - Capitalisation shares				
Number of shares		100.00	-	-
Net asset value per share	EUR	50,511.56	-	-
Class T - Distribution shares				
Number of shares		380.00	368.00	432.00
Net asset value per share	EUR	49,440.42	48,410.43	55,998.31
Dividend per share		519.59	800.49	822.13
Class U - Distribution shares				
Number of shares		231.30	231.30	220.30
Net asset value per share	EUR	49,036.20	47,992.23	55,459.13
Dividend per share		515.29	793.17	813.77

ING Fund - ING Private Banking Optimal Selection Moderate

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			**1,662,578.75**	**0.67**
Bonds			**1,662,578.75**	**0.67**
Ireland			**1,662,578.75**	**0.67**
AMUNDI PHYSICAL METALS PLC - GOLD	USD	23,791	1,662,578.75	0.67
Undertakings for Collective Investment			**247,840,087.42**	**99.72**
Shares/Units in investment funds			**247,840,087.42**	**99.72**
France			**24,766,954.25**	**9.97**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	551	24,766,954.25	9.97
Germany			**2,643,301.60**	**1.06**
ISHARES STOXX EUROPE 600 BANKS (DE)	EUR	97,554	1,542,914.06	0.62
ISHARES STOXX EUROPE 600 OIL & GAS DE	EUR	32,818	1,100,387.54	0.44
Ireland			**50,060,630.14**	**20.14**
BAILLIE GIFFORD WORLDWIDE JAPANESE B EUR	EUR	120,418	1,595,595.52	0.64
COMGEST GR EUROPE PL-IACCEUR	EUR	165,819	2,414,327.13	0.97
ISHARES CO EUR COR EUR SHS EUR ETF	EUR	147,929	17,125,542.14	6.89
ISHARES II PLC USD TREASURY BD 7-10Y	USD	28,799	4,645,323.57	1.87
ISHARES PLC ISHARES GBL CORP BOND UCITS	EUR	103,063	8,116,005.12	3.27
ISHS MSCI USA ETF (USD)	USD	402,292	4,849,812.58	1.95
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	36,160	3,827,458.11	1.54
PIMCO FUNDS EMERGING MARKETS BOND ESG FD	USD	468,262	6,330,761.26	2.55
XTRACKERS MSCI WORLD UTILITIES UCITS-1C	EUR	40,293	1,155,804.71	0.47
Luxembourg			**167,335,692.79**	**67.33**
AGIF EUROPE EQUITY GROWTH WT EUR CAP	EUR	472	1,715,365.30	0.69
AWF EURO GOVERNMENT BONDS M CAP EUR	EUR	158,839	14,862,565.23	5.98
BGF WORLD HEALTHSCIENCE FUND X2 DIS	USD	15,910	1,189,228.48	0.48
BNP ENERGY & METALS EN-UCITS	USD	294,073	3,265,719.75	1.31
BNPP MSCI EMU SRI CAPPED 5	EUR	244,717	3,148,553.39	1.27
BRSF FIX IN STR -X2- CAP	EUR	67,830	9,397,856.20	3.78
BSFS BLACKROCK ESG EURO BOND FUND X2C	EUR	228,855	21,082,155.76	8.48
ELEVA EURO SEL -I2 (EUR) CAP	EUR	3,154	5,928,062.70	2.39
FID EM -I-ACC-USD CAP	USD	130,928	1,792,903.80	0.72
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	997,829	14,368,744.77	5.78
GSF III GREEN BOND ZDE	EUR	2,875	12,969,563.86	5.22
HENDERSON HOR-G PRO EQ-I1EUR	EUR	28,180	4,129,838.50	1.66
JH HOR EUROL G2C SHS -G2- CAP	EUR	232,288	4,141,694.33	1.67
JPM EMERGING MARKET OPPORTUNITIES I USD	USD	32,719	3,905,289.44	1.57
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	24,783	22,201,746.05	8.93
KEMPEN LUX GLOB PROPERTY FD IC	EUR	1,366	4,149,211.38	1.67
MUL LY EUHRMWGB -C-EUR- CAP	EUR	102,440	12,527,387.60	5.04
MULTI UNITS LUX - LYXOR ETF SP500	USD	184,849	7,717,361.04	3.11
NORDEA 1 EMERG MKT BD-HBI-EUR	EUR	51,738	4,684,668.19	1.88
OL SH BC USSVTR -UCITS ETF 1C(USD)- CAP	USD	3,292	3,608,813.51	1.45
PICTET SICAV PICTET GLOBAL ENVIRONMENT	EUR	2,903	1,019,068.87	0.41
SISF EUROPEAN VALUE I AC	EUR	37,755	4,558,801.78	1.83
UBAM GLOBAL HIGH YIELD SOLUTION -I- CAP	USD	26,466	4,971,092.86	2.00
United Kingdom			**3,033,508.64**	**1.22**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	18,336	3,033,508.64	1.22
Total securities portfolio			**249,502,666.17**	**100.39**

ING Fund - ING Private Banking Optimal Selection Pure Bonds

ING Fund - ING Private Banking Optimal Selection Pure Bonds

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**300,505,989.14**
Securities portfolio at market value	297,861,114.70
Cost price	*326,879,198.52*
Cash at banks and liquidities	2,632,539.34
Receivable on subscriptions	12,335.10
Liabilities	**834,246.32**
Payable on redemptions	49,340.40
Accrued management fees	338,948.34
Interests payable, net	1.20
Other liabilities	445,956.38
Net asset value	**299,671,742.82**

ING Fund - ING Private Banking Optimal Selection Pure Bonds

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**299,671,742.82**	**295,566,187.22**	**385,046,782.90**
Class A - Capitalisation shares				
Number of shares		47,882.00	46,241.00	45,368.00
Net asset value per share	EUR	234.43	231.32	267.77
Class A - Distribution shares				
Number of shares		541,437.25	528,049.65	603,112.65
Net asset value per share	EUR	411.54	413.27	485.88
Dividend per share		7.28	6.81	7.52
Class S - Capitalisation shares				
Number of shares		545.25	569.25	617.40
Net asset value per share	EUR	47,320.63	46,647.56	53,897.25
Class S - Distribution shares				
Number of shares		715.50	721.50	759.00
Net asset value per share	EUR	41,593.70	41,729.11	48,971.78
Dividend per share		735.80	687.58	756.69
Class T - Distribution shares				
Number of shares		87.00	87.00	87.00
Net asset value per share	EUR	42,740.87	42,866.52	50,276.21
Dividend per share		755.96	706.11	776.63
Class U - Distribution shares				
Number of shares		146.00	146.00	102.00
Net asset value per share	EUR	43,459.76	42,817.57	49,417.59

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**297,861,114.70**	**99.40**
Shares/Units in investment funds			**297,861,114.70**	**99.40**
France			**5,979,337.95**	**2.00**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	133	5,979,337.95	2.00
Ireland			**68,830,752.44**	**22.97**
ISHARES CO EUR COR EUR SHS EUR ETF	EUR	281,750	32,637,920.00	10.89
ISHARES II PLC USD TREASURY BD 7-10Y	USD	55,568	8,963,204.99	2.99
ISHARES PLC ISHARES GBL CORP BOND UCITS	EUR	193,437	15,232,776.88	5.08
PIMCO FUNDS EMERGING MARKETS BOND ESG FD	USD	887,360	11,996,850.57	4.00
Luxembourg			**223,051,024.31**	**74.43**
AWF EURO GOVERNMENT BONDS M CAP EUR	EUR	301,917	28,250,373.69	9.43
BRSF FIX IN STR -X2- CAP	EUR	128,994	17,872,061.89	5.96
BSFS BLACKROCK ESG EURO BOND FUND X2C	EUR	439,828	40,516,991.29	13.52
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	1,890,024	27,216,341.21	9.08
GSF III GREEN BOND ZDE	EUR	5,515	24,875,136.03	8.30
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	47,087	42,182,776.42	14.08
MUL LY EUHRMWGB -C-EUR- CAP	EUR	196,132	23,984,982.28	8.00
NORDEA 1 EMERG MKT BD-HBI-EUR	EUR	97,274	8,807,778.28	2.94
UBAM GLOBAL HIGH YIELD SOLUTION -I- CAP	USD	49,751	9,344,583.22	3.12
Total securities portfolio			**297,861,114.70**	**99.40**

ING Fund - ING Private Banking Optimal Selection Pure Equity

ING Fund - ING Private Banking Optimal Selection Pure Equity

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**765,919,390.51**
Securities portfolio at market value	759,088,262.88
Cost price	*625,492,939.19*
Cash at banks and liquidities	6,550,521.07
Receivable on subscriptions	280,606.56
Liabilities	**4,064,526.32**
Payable on redemptions	1,574,710.54
Accrued management fees	2,163,466.27
Other liabilities	326,349.51
Net asset value	**761,854,864.19**

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**761,854,864.19**	**686,504,414.74**	**835,622,871.09**
Class A - Capitalisation shares				
Number of shares		407,730.45	401,272.49	392,282.49
Net asset value per share	EUR	393.81	357.24	425.59
Class A - Distribution shares				
Number of shares		583,331.72	579,518.13	597,780.79
Net asset value per share	EUR	685.85	626.64	758.85
Dividend per share		4.76	10.76	10.36
Class S - Capitalisation shares				
Number of shares		1,045.32	1,038.52	1,014.32
Net asset value per share	EUR	70,433.45	63,767.23	75,674.55
Class S - Distribution shares				
Number of shares		872.60	853.60	898.64
Net asset value per share	EUR	62,680.58	57,157.50	68,950.81
Dividend per share		434.72	979.77	939.18
Class T - Capitalisation shares				
Number of shares		412.00	412.00	407.00
Net asset value per share	EUR	67,546.77	61,070.76	72,280.18
Class T - Distribution shares				
Number of shares		262.00	245.00	262.00
Net asset value per share	EUR	64,959.99	59,155.78	71,170.14
Dividend per share		450.51	1,012.54	968.01
Class U - Capitalisation shares				
Number of shares		321.00	321.00	303.00
Net asset value per share	EUR	87,359.91	78,925.55	93,272.19

ING Fund - ING Private Banking Optimal Selection Pure Equity

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**759,088,262.88**	**99.64**
Shares/Units in investment funds			**759,088,262.88**	**99.64**
France			**9,905,290.22**	**1.30**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	220	9,905,290.22	1.30
Germany			**34,815,992.19**	**4.57**
ISHARES STOXX EUROPE 600 BANKS (DE)	EUR	1,233,191	19,504,148.86	2.56
ISHARES STOXX EUROPE 600 OIL & GAS DE	EUR	456,661	15,311,843.33	2.01
Ireland			**177,195,323.03**	**23.26**
BAILLIE GIFFORD WORLDWIDE JAPANESE B EUR	EUR	1,570,991	20,816,420.53	2.73
COMGEST GR EUROPE PL-IACCEUR	EUR	2,101,430	30,596,814.34	4.02
ISHS MSCI USA ETF (USD)	USD	5,200,750	62,697,400.90	8.23
OSSIAM ESG LOW CAR SHIL BARC CAPE A1	USD	453,045	47,953,837.40	6.29
XTRACKERS MSCI WORLD UTILITIES UCITS-1C	EUR	527,483	15,130,849.86	1.99
Luxembourg			**498,620,596.32**	**65.45**
AGIF EUROPE EQUITY GROWTH WT EUR CAP	EUR	6,317	22,948,505.73	3.01
BGF WORLD HEALTHSCIENCE FUND X2 DIS	USD	206,823	15,459,618.87	2.03
BNPP MSCI EMU SRI CAPPED 5	EUR	3,191,581	41,063,200.30	5.39
ELEVA EURO SEL -I2 (EUR) CAP	EUR	40,830	76,753,139.33	10.07
FID EM -I-ACC-USD CAP	USD	1,674,212	22,926,420.34	3.01
JH HOR EUROL G2C SHS -G2- CAP	EUR	3,057,403	54,513,500.68	7.16
JPM EMERGING MARKET OPPORTUNITIES I USD	USD	427,115	50,979,733.75	6.69
MULTI UNITS LUX - LYXOR ETF SP500	USD	2,388,664	99,725,627.29	13.09
OL SH BC USSVTR -UCITS ETF 1C(USD)- CAP	USD	42,087	46,137,343.33	6.06
PICTET SICAV PICTET GLOBAL ENVIRONMENT	EUR	35,696	12,530,357.75	1.64
SISF EUROPEAN VALUE I AC	EUR	460,327	55,583,148.95	7.30
United Kingdom			**38,551,061.12**	**5.06**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	233,015	38,551,061.12	5.06
Total securities portfolio			**759,088,262.88**	**99.64**

ING Fund - ING Sustainable Active

ING Fund - ING Sustainable Active

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**169,083,804.42**
Securities portfolio at market value	167,952,672.06
Cost price	*169,842,619.35*
Cash at banks and liquidities	898,481.89
Receivable on subscriptions	228,075.32
Interests receivable, net	4,575.15
Liabilities	**675,901.08**
Payable on investments purchased	172,583.27
Accrued management fees	422,155.49
Other liabilities	81,162.32
Net asset value	**168,407,903.34**

ING Fund - ING Sustainable Active

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**168,407,903.34**	**154,145,377.60**	**148,311,528.55**
Class PB - Capitalisation shares				
Number of shares		6,815.21	6,609.00	5,249.05
Net asset value per share	EUR	10,512.34	9,859.84	11,963.31
Class PB - Distribution shares				
Number of shares		2,321.27	2,357.94	2,117.41
Net asset value per share	EUR	10,158.00	9,596.19	11,834.32
Dividend per share		71.62	165.31	123.43
Class R - Capitalisation shares				
Number of shares		121,420.78	107,401.26	46,519.32
Net asset value per share	EUR	262.27	246.09	298.85
Class R - Distribution shares				
Number of shares		29,445.85	28,483.64	18,947.30
Net asset value per share	EUR	253.54	239.61	295.74
Dividend per share		1.79	4.13	3.08
Class S - Capitalisation shares				
Number of shares		392.68	398.18	357.42
Net asset value per share	EUR	52,873.61	49,558.50	60,045.32
Class S - Distribution shares				
Number of shares		84.83	87.02	67.90
Net asset value per share	EUR	47,696.87	45,029.91	55,910.29
Dividend per share		336.32	1,177.81	-
Class T - Capitalisation shares				
Number of shares		178.66	198.86	273.28
Net asset value per share	EUR	50,742.93	47,508.31	57,428.72

ING Fund - ING Sustainable Active

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**167,952,672.06**	**99.73**
Shares/Units in investment funds			**167,952,672.06**	**99.73**
France			**24,884,104.56**	**14.78**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	179	8,030,522.34	4.77
HSBC RESP INV FUND SRI EUROLAND EQ SC	EUR	16,468	16,853,582.22	10.01
Ireland			**3,267,508.40**	**1.94**
PIMCO GIS PLC - EMERGING MARKETS BD ESG	EUR	326,099	3,267,508.40	1.94
Luxembourg			**130,077,542.79**	**77.24**
BNP PARIBAS EASY-MSCI EUROPE SRI SER 5%	EUR	304,260	7,889,370.52	4.68
BNP PARIBAS SMART FOOD	EUR	50,289	6,961,955.31	4.13
CANDRIAM SUSTAINABLE BOND EURO CORPORATE I EUR C	EUR	16,924	5,701,424.16	3.39
CANDRIAM SUSTAINABLE BOND EURO I EUR C	EUR	8,088	7,521,354.72	4.47
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD I EUR C	EUR	856	934,957.44	0.56
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	374,127	5,387,435.74	3.20
GSF III GLOBAL SUSTAINABLE EQ ICE	EUR	21,417	14,623,067.39	8.68
GSF III GREEN BOND ZDE	EUR	514	2,318,758.37	1.38
JANUS HENDER HRZN GLB SUS EQ GU2 EUR ACC	EUR	677,294	15,421,990.76	9.16
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	36,449	4,100,903.20	2.44
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	6,936	6,213,779.16	3.69
LOF GLOBAL CLIMATE BOND EUR N CAP SMH	EUR	438,838	3,951,731.89	2.35
QUEST MANAGEMENT-QUEST CLEANTECH FD-I C	EUR	33,917	5,804,814.62	3.45
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	19,376	8,208,081.03	4.87
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	12,969	7,133,510.99	4.24
ROBECO EURO GOVERNMENT BONDS	EUR	40,119	6,033,523.33	3.58
SCHRODER ISR GLBL SUST GR I AC	USD	102,422	10,310,203.61	6.12
SCHROD INTL SEL FD-GBL CLIM CHANGE EQ-Z	EUR	216,809	6,943,651.28	4.12
UBAM SWISS EQUITY IPLC EUR	EUR	45,497	4,617,029.27	2.74
United Kingdom			**9,723,516.31**	**5.77**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	58,772	9,723,516.31	5.77
Total securities portfolio			**167,952,672.06**	**99.73**

ING Fund - ING Sustainable Balanced

ING Fund - ING Sustainable Balanced

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**1,097,417,462.87**
Securities portfolio at market value	1,091,355,422.54
Cost price	*1,116,116,536.31*
Cash at banks and liquidities	4,975,289.05
Receivable on subscriptions	1,086,751.28
Liabilities	**4,248,945.87**
Payable on investments purchased	442,507.18
Payable on redemptions	748,481.66
Accrued management fees	2,479,753.23
Other liabilities	578,203.80
Net asset value	**1,093,168,517.00**

ING Fund - ING Sustainable Balanced

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**1,093,168,517.00**	**1,032,813,624.60**	**1,119,681,778.69**
Class PB - Capitalisation shares				
Number of shares		22,987.43	22,847.96	20,980.06
Net asset value per share	EUR	11,332.08	10,767.49	12,980.46
Class PB - Distribution shares				
Number of shares		16,565.75	16,397.59	14,943.18
Net asset value per share	EUR	10,705.65	10,267.44	12,578.58
Dividend per share		98.33	175.28	185.45
Class R - Capitalisation shares				
Number of shares		1,028,415.70	988,507.97	796,339.09
Net asset value per share	EUR	281.48	267.66	323.16
Class R - Distribution shares				
Number of shares		924,012.61	934,464.24	886,977.50
Net asset value per share	EUR	264.02	253.41	310.91
Dividend per share		2.43	4.33	4.59
Class S - Capitalisation shares				
Number of shares		1,130.84	1,142.57	1,039.32
Net asset value per share	EUR	57,444.29	54,502.64	65,514.51
Class S - Distribution shares				
Number of shares		435.12	450.51	353.47
Net asset value per share	EUR	51,613.43	49,428.80	60,381.74
Dividend per share		473.92	842.67	1,149.83
Class T - Capitalisation shares				
Number of shares		592.15	589.46	557.01
Net asset value per share	EUR	58,210.22	55,160.80	66,139.65

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**1,091,355,422.54**	**99.83**
Shares/Units in investment funds			**1,091,355,422.54**	**99.83**
France			**133,738,022.59**	**12.23**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	1,229	55,220,791.28	5.05
HSBC RESP INV FUND SRI EUROLAND EQ SC	EUR	76,720	78,517,231.31	7.18
Ireland			**37,931,389.01**	**3.47**
PIMCO GIS PLC - EMERGING MARKETS BD ESG	EUR	3,785,568	37,931,389.01	3.47
Luxembourg			**874,532,539.58**	**80.00**
BNP PARIBAS EASY-MSCI EUROPE SRI SER 5%	EUR	1,425,606	36,965,535.90	3.38
BNP PARIBAS SMART FOOD	EUR	234,483	32,461,836.07	2.97
CANDRIAM SUSTAINABLE BOND EURO CORPORATE I EUR C	EUR	198,084	66,730,678.74	6.10
CANDRIAM SUSTAINABLE BOND EURO I EUR C	EUR	94,474	87,855,151.56	8.04
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD I EUR C	EUR	10,595	11,572,282.80	1.06
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	4,366,734	62,880,970.00	5.75
GSF III GLOBAL SUSTAINABLE EQ ICE	EUR	99,868	68,187,044.37	6.24
GSF III GREEN BOND ZDE	EUR	6,053	27,301,796.49	2.50
JANUS HENDER HRZN GLB SUS EQ GU2 EUR ACC	EUR	3,133,066	71,339,910.20	6.53
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	171,797	19,328,924.35	1.77
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	80,781	72,366,743.54	6.62
LOF GLOBAL CLIMATE BOND EUR N CAP SMH	EUR	5,167,378	46,532,242.28	4.26
QUEST MANAGEMENT-QUEST CLEANTECH FD-I C	EUR	158,078	27,055,031.90	2.47
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	90,895	38,504,755.63	3.52
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	60,232	33,130,683.66	3.03
ROBECO EURO GOVERNMENT BONDS	EUR	466,887	70,215,189.17	6.42
SCHRODER ISR GLBL SUST GR I AC	USD	476,588	47,975,188.19	4.39
SCHROD INTL SEL FD-GBL CLIM CHANGE EQ-Z	EUR	1,025,987	32,858,881.34	3.01
UBAM SWISS EQUITY IPLC EUR	EUR	209,595	21,269,693.39	1.95
United Kingdom			**45,153,471.36**	**4.13**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	272,922	45,153,471.36	4.13
Total securities portfolio			**1,091,355,422.54**	**99.83**

ING Fund - ING Sustainable Conservative

ING Fund - ING Sustainable Conservative

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**24,465,817.17**
Securities portfolio at market value	24,347,378.31
Cost price	*27,259,361.22*
Cash at banks and liquidities	118,438.86
Liabilities	**53,092.63**
Payable on redemptions	9,766.60
Accrued management fees	35,748.84
Other liabilities	7,577.19
Net asset value	**24,412,724.54**

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**24,412,724.54**	**23,183,578.51**	**29,643,754.91**
Class PB - Capitalisation shares				
Number of shares		113.70	113.70	113.70
Net asset value per share	EUR	8,629.91	8,436.82	9,955.50
Class PB - Distribution shares				
Number of shares		216.35	216.35	320.55
Net asset value per share	EUR	8,405.97	8,333.42	9,988.87
Dividend per share		117.72	139.12	75.49
Class R - Capitalisation shares				
Number of shares		11,179.32	11,337.37	12,247.65
Net asset value per share	EUR	216.82	212.13	250.68
Class R - Distribution shares				
Number of shares		24,563.23	25,643.78	29,184.73
Net asset value per share	EUR	208.23	206.59	248.00
Dividend per share		2.92	3.46	2.82
Class S - Capitalisation shares				
Number of shares		54.85	27.15	142.35
Net asset value per share	EUR	43,446.10	42,403.09	49,864.69
Class T - Distribution shares				
Number of shares		277.66	277.66	157.56
Net asset value per share	EUR	42,105.44	41,660.72	50,161.81
Dividend per share		589.13	1,075.67	-

ING Fund - ING Sustainable Conservative

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**24,347,378.31**	**99.73**
Shares/Units in investment funds			**24,347,378.31**	**99.73**
France			**2,932,943.06**	**12.01**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	57	2,580,883.14	10.57
HSBC RESP INV FUND SRI EUROLAND EQ SC	EUR	344	352,059.92	1.44
Ireland			**1,526,338.13**	**6.25**
PIMCO GIS PLC - EMERGING MARKETS BD ESG	EUR	152,329	1,526,338.13	6.25
Luxembourg			**19,687,009.86**	**80.64**
BNP PARIBAS EASY-MSCI EUROPE SRI SER 5%	EUR	6,229	161,516.10	0.66
BNP PARIBAS SMART FOOD	EUR	1,031	142,730.81	0.58
CANDRIAM SUSTAINABLE BOND EURO CORPORATE I EUR C	EUR	7,939	2,674,433.39	10.96
CANDRIAM SUSTAINABLE BOND EURO I EUR C	EUR	3,761	3,497,504.34	14.33
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD I EUR C	EUR	418	456,034.23	1.87
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	175,259	2,523,733.88	10.34
GSF III GLOBAL SUSTAINABLE EQ ICE	EUR	439	299,920.38	1.23
GSF III GREEN BOND ZDE	EUR	242	1,089,751.62	4.46
JANUS HENDER HRZN GLB SUS EQ GU2 EUR ACC	EUR	14,035	319,567.09	1.31
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	785	88,289.86	0.36
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	3,208	2,873,908.47	11.77
LOF GLOBAL CLIMATE BOND EUR N CAP SMH	EUR	205,054	1,846,514.57	7.56
QUEST MANAGEMENT-QUEST CLEANTECH FD-I C	EUR	684	117,034.42	0.48
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	396	167,849.68	0.69
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	263	144,739.61	0.59
ROBECO EURO GOVERNMENT BONDS	EUR	18,827	2,831,418.40	11.60
SCHRODER ISR GLBL SUST GR I AC	USD	2,121	213,534.27	0.87
SCHROD INTL SEL FD-GBL CLIM CHANGE EQ-Z	EUR	4,448	142,463.92	0.58
UBAM SWISS EQUITY IPLC EUR	EUR	947	96,064.82	0.39
United Kingdom			**201,087.26**	**0.82**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	1,215	201,087.26	0.82
Total securities portfolio			**24,347,378.31**	**99.73**

ING Fund - ING Sustainable Dynamic

ING Fund - ING Sustainable Dynamic

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**135,786,657.62**
Securities portfolio at market value	134,736,071.23
Cost price	*131,956,798.97*
Cash at banks and liquidities	900,366.40
Receivable on subscriptions	150,219.99
Liabilities	**533,872.33**
Payable on investments purchased	77,145.86
Payable on redemptions	10,410.41
Accrued management fees	382,422.88
Other liabilities	63,893.18
Net asset value	**135,252,785.29**

ING Fund - ING Sustainable Dynamic

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**135,252,785.29**	**115,617,827.45**	**94,774,873.30**
Class PB - Capitalisation shares				
Number of shares		3,847.56	3,481.24	2,511.55
Net asset value per share	EUR	10,907.31	10,097.41	12,381.70
Class PB - Distribution shares				
Number of shares		966.75	846.94	505.94
Net asset value per share	EUR	10,500.66	9,791.53	12,206.71
Dividend per share		73.85	170.36	124.22
Class R - Capitalisation shares				
Number of shares		176,933.20	158,597.36	76,166.44
Net asset value per share	EUR	272.12	252.01	309.27
Class R - Distribution shares				
Number of shares		43,280.51	43,037.08	27,259.36
Net asset value per share	EUR	263.02	245.34	306.05
Dividend per share		1.85	4.27	3.11
Class S - Capitalisation shares				
Number of shares		275.69	271.54	263.22
Net asset value per share	EUR	51,470.24	47,612.34	58,298.01
Class S - Distribution shares				
Number of shares		34.00	34.00	55.19
Net asset value per share	EUR	72,703.91	67,742.94	84,326.12
Dividend per share		511.29	1,178.15	856.50
Class T - Capitalisation shares				
Number of shares		141.48	141.54	101.30
Net asset value per share	EUR	49,068.70	45,322.52	55,319.57

ING Fund - ING Sustainable Dynamic

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**134,736,071.23**	**99.62**
Shares/Units in investment funds			**134,736,071.23**	**99.62**
France			**21,606,411.51**	**15.97**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	82	3,670,200.01	2.71
HSBC RESP INV FUND SRI EUROLAND EQ SC	EUR	17,526	17,936,211.50	13.26
Ireland			**496,911.32**	**0.37**
PIMCO GIS PLC - EMERGING MARKETS BD ESG	EUR	49,592	496,911.32	0.37
Luxembourg			**102,575,240.09**	**75.84**
BNP PARIBAS EASY-MSCI EUROPE SRI SER 5%	EUR	317,612	8,235,583.88	6.09
BNP PARIBAS SMART FOOD	EUR	51,773	7,167,460.35	5.30
CANDRIAM SUSTAINABLE BOND EURO CORPORATE I EUR C	EUR	2,474	833,441.12	0.62
CANDRIAM SUSTAINABLE BOND EURO I EUR C	EUR	1,269	1,180,093.86	0.87
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD I EUR C	EUR	148	161,651.52	0.12
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	55,141	794,024.88	0.59
GSF III GLOBAL SUSTAINABLE EQ ICE	EUR	22,854	15,604,023.53	11.54
GSF III GREEN BOND ZDE	EUR	78	349,876.67	0.26
JANUS HENDER HRZN GLB SUS EQ GU2 EUR ACC	EUR	723,544	16,475,100.75	12.18
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	38,492	4,330,698.92	3.20
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	998	894,128.95	0.66
LOF GLOBAL CLIMATE BOND EUR N CAP SMH	EUR	62,975	567,092.97	0.42
QUEST MANAGEMENT-QUEST CLEANTECH FD-I C	EUR	34,877	5,969,190.51	4.41
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	20,054	8,495,359.36	6.28
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	13,299	7,315,139.70	5.41
ROBECO EURO GOVERNMENT BONDS	EUR	6,269	942,762.58	0.70
SCHRODER ISR GLBL SUST GR I AC	USD	105,478	10,617,822.38	7.85
SCHROD INTL SEL FD-GBL CLIM CHANGE EQ-Z	EUR	245,868	7,874,314.49	5.82
UBAM SWISS EQUITY IPLC EUR	EUR	46,979	4,767,473.67	3.52
United Kingdom			**10,057,508.31**	**7.44**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	60,791	10,057,508.31	7.44
Total securities portfolio			**134,736,071.23**	**99.62**

ING Fund - ING Sustainable Moderate

ING Fund - ING Sustainable Moderate

Statement of net assets as at 30/06/23

	Expressed in EUR
Assets	**397,537,572.44**
Securities portfolio at market value	395,140,397.97
Cost price	*423,968,877.53*
Cash at banks and liquidities	2,307,288.67
Receivable on subscriptions	89,885.80
Liabilities	**1,251,004.43**
Payable on investments purchased	119,513.74
Payable on redemptions	183,156.79
Accrued management fees	758,178.58
Other liabilities	190,155.32
Net asset value	**396,286,568.01**

ING Fund - ING Sustainable Moderate

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	**EUR**	**396,286,568.01**	**398,789,748.23**	**476,790,406.83**
Class PB - Capitalisation shares				
Number of shares		2,588.03	2,723.04	2,649.77
Net asset value per share	EUR	10,128.98	9,751.39	11,672.22
Class PB - Distribution shares				
Number of shares		5,346.48	5,498.64	5,850.64
Net asset value per share	EUR	9,562.19	9,314.50	11,327.81
Dividend per share		111.75	157.36	171.02
Class R - Capitalisation shares				
Number of shares		285,965.33	292,394.78	284,295.15
Net asset value per share	EUR	250.32	241.19	289.20
Class R - Distribution shares				
Number of shares		642,062.87	670,305.39	685,932.81
Net asset value per share	EUR	234.46	228.59	278.48
Dividend per share		2.74	3.86	4.20
Class S - Capitalisation shares				
Number of shares		396.78	427.99	340.84
Net asset value per share	EUR	51,415.67	49,439.35	59,037.48
Class S - Distribution shares				
Number of shares		349.93	372.33	414.43
Net asset value per share	EUR	46,802.95	45,536.05	55,249.73
Dividend per share		546.74	768.38	900.03
Class T - Capitalisation shares				
Number of shares		737.09	764.57	632.40
Net asset value per share	EUR	50,301.33	48,326.12	57,607.15
Class T - Distribution shares				
Number of shares		502.65	499.95	499.95
Net asset value per share	EUR	45,701.18	44,425.57	53,808.21
Dividend per share		533.71	748.99	812.49

ING Fund - ING Sustainable Moderate

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			**395,140,397.97**	**99.71**
Shares/Units in investment funds			**395,140,397.97**	**99.71**
France			**38,232,478.74**	**9.65**
AXA IM EURO LIQUIDITY FCP 4 DEC CAP	EUR	470	21,113,510.89	5.33
HSBC RESP INV FUND SRI EUROLAND EQ SC	EUR	16,727	17,118,967.85	4.32
Ireland			**20,120,336.81**	**5.08**
PIMCO GIS PLC - EMERGING MARKETS BD ESG	EUR	2,008,018	20,120,336.81	5.08
Luxembourg			**327,012,162.52**	**82.52**
BNP PARIBAS EASY-MSCI EUROPE SRI SER 5%	EUR	310,006	8,038,362.58	2.03
BNP PARIBAS SMART FOOD	EUR	50,942	7,052,458.80	1.78
CANDRIAM SUSTAINABLE BOND EURO CORPORATE I EUR C	EUR	104,011	35,039,125.96	8.84
CANDRIAM SUSTAINABLE BOND EURO I EUR C	EUR	49,572	46,098,985.68	11.63
CANDRIAM SUSTAINABLE BOND GLOBAL HIGH YIELD I EUR C	EUR	5,653	6,174,338.79	1.56
FRANK TEMP INV FD EUR TTL RET -I- CAP	EUR	2,293,587	33,027,652.94	8.33
GSF III GLOBAL SUSTAINABLE EQ ICE	EUR	21,805	14,887,954.84	3.76
GSF III GREEN BOND ZDE	EUR	3,150	14,206,315.28	3.58
JANUS HENDER HRZN GLB SUS EQ GU2 EUR ACC	EUR	682,567	15,542,059.08	3.92
JPMORGAN FUNDS EM MKTS SUST EQ I2 ACC	EUR	36,773	4,137,279.38	1.04
KEMPEN LUX EURO SUST CREDIT FD IX CAP	EUR	42,303	37,896,594.10	9.56
LOF GLOBAL CLIMATE BOND EUR N CAP SMH	EUR	2,683,529	24,165,181.64	6.10
QUEST MANAGEMENT-QUEST CLEANTECH FD-I C	EUR	33,173	5,677,599.85	1.43
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	19,792	8,384,422.60	2.12
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBE	EUR	13,137	7,226,245.02	1.82
ROBECO EURO GOVERNMENT BONDS	EUR	246,904	37,131,894.52	9.37
SCHRODER ISR GLBL SUST GR I AC	USD	103,732	10,442,035.05	2.63
SCHROD INTL SEL FD-GBL CLIM CHANGE EQ-Z	EUR	224,368	7,185,730.74	1.81
UBAM SWISS EQUITY IPLC EUR	EUR	46,294	4,697,925.67	1.19
United Kingdom			**9,775,419.90**	**2.47**
LEGG MASON CLEARBRIDGE US EQT SUST SC	USD	59,086	9,775,419.90	2.47
Total securities portfolio			**395,140,397.97**	**99.71**

ING Fund

Notes to the financial statements

Notes to the financial statements

1 - Principal accounting policies

Foreign currency translation

The financial statements have been drawn up in the accounting currency of each sub-fund. Assets and liabilities expressed in currencies other than the accounting currency of the sub-fund are converted into that currency at the exchange rate prevailing on the closing date. Income and expenses expressed in currencies other than the accounting currency of the sub-fund are converted into that currency at the exchange rate prevailing on the transaction date.

The transactions and acquisition costs denominated in foreign currencies are converted into the accounting currency of each sub-fund based on the exchange rate in force on the date of the transaction or acquisition.

As at 30 June 2023, the exchange rates used were as follows :

1 EUR	=	157.6877	JPY	1 EUR	=	1.091	USD

2 - Dividend distributions

The Fund distributed the following dividends during the period ended June 30, 2023:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
ING Fund - ING Multi-Asset Income Fund Active	Class R - Distribution shares	LU2075806864	EUR	1.94	03/01/23	06/01/23
				1.94	28/03/23	31/03/23
				1.96	27/06/23	30/06/23
ING Fund - ING Multi-Asset Income Fund Balanced	Class R - Distribution shares	LU1857284985	EUR	1.85	03/01/23	06/01/23
				1.87	28/03/23	31/03/23
				1.90	27/06/23	30/06/23
ING Fund - ING Multi-Asset Income Fund Conservative	Class R - Distribution shares	LU2075873112	EUR	1.20	03/01/23	06/01/23
				1.35	28/03/23	31/03/23
				1.50	27/06/23	30/06/23
ING Fund - ING Multi-Asset Income Fund Moderate	Class R - Distribution shares	LU2075872148	EUR	1.62	03/01/23	06/01/23
				1.65	28/03/23	31/03/23
				1.70	27/06/23	30/06/23
ING Fund - ING Private Banking Optimal Selection Balanced	Class A - Distribution shares	LU1134222386	EUR	4.50	25/04/23	28/04/23
	Class S - Distribution shares	LU1236093792	EUR	427.70	25/04/23	28/04/23
ING Fund - ING Private Banking Optimal Selection Moderate	Class A - Distribution shares	LU1134223194	EUR	5.16	25/04/23	28/04/23
	Class S - Distribution shares	LU1236093875	EUR	502.97	25/04/23	28/04/23
	Class T - Distribution shares	LU1282855474	EUR	519.59	25/04/23	28/04/23
	Class U - Distribution shares	LU1282855805	EUR	515.29	25/04/23	28/04/23
ING Fund - ING Private Banking Optimal Selection Pure Bonds	Class A - Distribution shares	LU1134221495	EUR	7.28	25/04/23	28/04/23
	Class S - Distribution shares	LU1236093362	EUR	735.80	25/04/23	28/04/23
	Class T - Distribution shares	LU1282850327	EUR	755.96	25/04/23	28/04/23
ING Fund - ING Private Banking Optimal Selection Pure Equity	Class A - Distribution shares	LU1134221735	EUR	4.76	25/04/23	28/04/23
	Class S - Distribution shares	LU1236093529	EUR	434.72	25/04/23	28/04/23
	Class T - Distribution shares	LU1282851564	EUR	450.51	25/04/23	28/04/23
ING Fund - ING Sustainable Active	Class PB - Distribution shares	LU2075805114	EUR	71.62	25/04/23	28/04/23
	Class R - Distribution shares	LU2075804810	EUR	1.79	25/04/23	28/04/23
	Class S - Distribution shares	LU2075805387	EUR	336.32	25/04/23	28/04/23
ING Fund - ING Sustainable Balanced	Class PB - Distribution shares	LU1860912994	EUR	98.33	25/04/23	28/04/23
	Class R - Distribution shares	LU1860912648	EUR	2.43	25/04/23	28/04/23
	Class S - Distribution shares	LU1860913299	EUR	473.92	25/04/23	28/04/23
ING Fund - ING Sustainable Conservative	Class PB - Distribution shares	LU1860911160	EUR	117.72	25/04/23	28/04/23
	Class R - Distribution shares	LU1860910949	EUR	2.92	25/04/23	28/04/23

Notes to the financial statements

2 - Dividend distributions

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
ING Fund - ING Sustainable Conservative	Class T - Distribution shares	LU1860911673	EUR	589.13	25/04/23	28/04/23
ING Fund - ING Sustainable Dynamic	Class PB - Distribution shares	LU1860913885	EUR	73.85	25/04/23	28/04/23
	Class R - Distribution shares	LU1860913612	EUR	1.85	25/04/23	28/04/23
	Class S - Distribution shares	LU1860914008	EUR	511.29	25/04/23	28/04/23
ING Fund - ING Sustainable Moderate	Class PB - Distribution shares	LU1860912051	EUR	111.75	25/04/23	28/04/23
	Class R - Distribution shares	LU1860911830	EUR	2.74	25/04/23	28/04/23
	Class S - Distribution shares	LU1860912218	EUR	546.74	25/04/23	28/04/23
	Class T - Distribution shares	LU1860912481	EUR	533.71	25/04/23	28/04/23

3 - Changes in the composition of securities portfolio

Any changes in the composition of the portfolio of each sub-fund during the period are available upon request at the registered office of the Company.

4 - Securities Financing Transactions Regulation (SFTR) Disclosures

The Company does not use any instruments falling into the scope of the Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (“SFTR”).