



AQR UCITS FUNDS

Société d'Investissement à Capital Variable

Semi-Annual Report and Unaudited Financial Statements for the period ending 30 September 2017

R.C.S. Luxembourg: B 165881

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AQR UCITS FUNDS

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General Information (Unaudited)

Board of Directors

Chairman

Antonio Thomas
Independent Non-Executive Director

Members

Andrew Bastow
Executive Director

Brendan Kalb
Executive Director

Thomas Nummer
Independent Non-Executive Director

Administrator, Transfer Agent, Domiciliary and Paying Agent

HedgeServ (Luxembourg) S.à r.l.
2c, rue Albert Borschette
L-1246 Luxembourg
Luxembourg

Custodian and Depositary

J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Centre
6C, route de Treves
L-2633 Senningerberg
Luxembourg

Auditor

PricewaterhouseCoopers, Société Coopérative
2, rue Gerhard Mercator
BP 1443
L-1014 Luxembourg
Luxembourg

Legal Advisers

In England

Simmons & Simmons LLP
CityPoint
One Ropemaker Street
London EC2Y 9SS
United Kingdom

In Luxembourg

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg
Luxembourg

Management Company

FundRock Management Company S.A.
33, rue de Gasperich
L-5826 Hesperange
Luxembourg

Conducting Persons of the Management Company

Romain Denis
Director - IT Projects & Data Management

Christophe Douche
Director - Risks and Operations

Enda Fahy
Director - Alternative Investments
(Since 18 April 2017)

Gudrun Goebel
Executive Director
(Until 30 September 2017)

Gregory Nicolas
Director - Legal, Compliance & Corporate

Revel Justin Wood
Executive Director - Chief Executive Officer

Investment Manager and Distributor

AQR Capital Management, LLC
Two Greenwich Plaza
Greenwich, Connecticut 06830
USA

Sub-Investment Manager

UBS Global Asset Management (Americas) Inc.
One North Wacker Drive
Chicago, IL 60606
USA

General Information (Unaudited) (continued)

Representative in Switzerland

Carnegie Fund Services S.A.
11, rue du Général-Dufour
CH-1204 Geneva
Switzerland

Paying Agent in Switzerland

Banque Cantonale de Genève
17, quai de l'Île
CH-1204 Geneva
Switzerland

Paying Agent in Austria

Societe Generale
Prinz Eugen Strasse 8
10/5/Top 11
Vienna, 1040
Austria

Paying Agent in Belgium

Societe Generale Private Banking NV
Kortrijksesteenweg 302
Gent, 9000
Belgium

Paying Agent in France

State Street Banque, S.A.
Immeuble Défense Plaza
23-25 Rue Delarivière-Lefoullon
Paris La Défense Cedex, 92064
France

Paying Agent in Germany

Marcard Stein & Company
Ballindamm, 36
Hamburg, 20095
Germany

Paying Agent in Spain

Simmons and Simmons LLP
Calle Miguel Ángel 11
28010, Madrid
Spain

Paying Agent in Sweden

Skandinaviska Enskilda Banken AB
Kungsträdgårdsgatan
SE-106 40 Stockholm
Sweden

Paying Agent in the United Kingdom

AQR Capital Management (Europe) LLP
Charles House
5-11 Regent St
London SW1Y 4LR
United Kingdom

AQR UCITS FUNDS

AQR Emerging Equities UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks				
Brazil				
Ambev SA - ADR	USD	789,569	5,211,155	0.61
Banco Bradesco SA - ADR	USD	645,666	7,108,783	0.83
Banco do Brasil SA	BRL	583,100	6,422,977	0.75
Banco Santander Brasil - ADR	USD	84,422	739,537	0.09
BB Seguridade Participacoes SA	BRL	117,400	1,053,146	0.12
Centrais Eletricas Brasileiras SA	BRL	79,000	484,831	0.06
Cia de Saneamento Basico do Estado de Sao Paulo - ADR	USD	182,101	1,888,387	0.22
Cia Energetica de Minas Gerais - ADR	USD	176,699	439,980	0.05
Embraer SA - ADR	USD	69,309	1,573,314	0.18
Hypermarcas SA	BRL	359,600	3,649,045	0.43
Itau Unibanco Holding SA - ADR	USD	668,206	9,141,058	1.07
Klabin SA	BRL	98,800	574,236	0.07
Kroton Educacional SA	BRL	38,400	240,026	0.03
M Dias Branco SA	BRL	52,100	807,495	0.09
Porto Seguro SA	BRL	122,900	1,430,553	0.17
Qualicorp SA	BRL	104,600	1,210,281	0.14
Sul America SA	BRL	188,945	1,055,838	0.12
Tim Participacoes SA - ADR	USD	12,759	234,128	0.03
Total Brazil			43,264,770	5.06
Chile				
Banco de Chile - ADR	USD	35,979	3,289,200	0.38
Banco Santander Chile - ADR	USD	175,671	5,199,862	0.61
Cencosud SA	CLP	154,360	469,453	0.06
Cia Cervecerias Unidas SA - ADR	USD	30,326	813,343	0.10
Empresa Nacional de Electricidad SA - ADR	USD	17,818	458,279	0.05
Enel Chile SA - ADR	USD	99,251	600,469	0.07
Enerisis SA - ADR	USD	203,256	2,069,146	0.24
Latam Airlines Group SA - ADR	USD	86,766	1,149,650	0.13
Total Chile			14,049,402	1.64
China				
58.Com Inc - ADR	USD	12,354	779,167	0.09
Agricultural Bank of China Ltd - H Shares	HKD	5,485,000	2,461,321	0.29
Alibaba Group Holding Ltd - ADR	USD	183,811	31,490,501	3.68
Baidu Inc - ADR	USD	42,918	10,486,584	1.23
Bank of China Ltd - H Shares	HKD	11,114,000	5,486,050	0.64
Bank of Communications Co Ltd - H Shares	HKD	1,075,000	785,634	0.09
Beijing Capital International Airport - H Shares	HKD	842,000	1,254,907	0.15
China Cinda Asset Management Co Ltd - H Shares	HKD	15,261,000	5,632,331	0.66
China CITIC Bank Corp Ltd - H Shares	HKD	349,000	221,985	0.03
China Communications Services Corp Ltd - H Shares	HKD	4,412,000	2,271,891	0.26
China Construction Bank Corp - H Shares	HKD	16,940,000	14,076,130	1.65
China Everbright International Ltd	HKD	356,000	447,025	0.05
China Medical System Holdings Ltd	HKD	266,000	465,013	0.05
China Merchants Bank Co Ltd - H Shares	HKD	76,000	267,460	0.03
China Mobile Ltd	HKD	1,477,000	14,976,914	1.75
China Overseas Land & Investment Ltd	HKD	1,272,000	4,138,396	0.48
China Petroleum & Chemical Corp - H Shares	HKD	3,230,000	2,418,028	0.28
China Resources Land Ltd	HKD	904,000	2,769,210	0.32
China Resources Power Holdings Co Ltd	HKD	1,052,000	1,901,507	0.22
China Shenhua Energy Co Ltd - H Shares	HKD	2,137,500	5,036,150	0.59
China Southern Airlines Co Ltd - H Shares	HKD	350,000	241,301	0.03
China Vanke Co Ltd - H Shares	HKD	415,500	1,368,977	0.16
Chongqing Rural Commercial Bank Co Ltd - H Shares	HKD	3,004,000	1,905,229	0.22
CNOOC Ltd	HKD	2,580,000	3,329,656	0.39
Country Garden Holdings Co Ltd	HKD	919,000	1,463,741	0.17
Ctrip.com International Ltd - ADR	USD	54,371	2,877,313	0.34
Evergrande Real Estate Group Ltd	HKD	1,660,000	5,806,980	0.68
Far East Horizon Ltd	HKD	267,000	251,154	0.03
Geely Automobile Holdings Ltd	HKD	3,027,000	8,534,232	1.00
Great Wall Motor Co Ltd - H Shares	HKD	482,000	594,802	0.07
Guangzhou Automobile Group Co Ltd - H Shares	HKD	646,000	1,497,858	0.17
Industrial & Commercial Bank of China Ltd - H Shares	HKD	11,893,000	8,836,853	1.03
JD.com Inc - ADR	USD	95,637	3,620,817	0.42
Jiangxi Copper Co Ltd - H Shares	HKD	1,414,000	2,238,206	0.26
Kingsoft Corp Ltd	HKD	95,000	221,905	0.03
NetEase Inc - ADR	USD	12,373	3,243,829	0.38
New Oriental Education & Technology Group Inc - ADR	USD	21,458	1,903,110	0.22
PICC Property & Casualty Co Ltd - H Shares	HKD	2,306,000	4,074,541	0.48
Ping An Insurance Group Co of China Ltd - H Shares	HKD	110,000	845,824	0.10
Shanghai Industrial Holdings Ltd	HKD	186,000	563,795	0.07
SINA Corp/China	USD	9,418	1,077,137	0.13
Sinopec Engineering Group Co Ltd - H Shares	HKD	826,500	729,210	0.08
Sinopec Shanghai Petrochemical Co Ltd - H Shares	HKD	5,210,000	3,105,279	0.36
Sinopharm Group Co Ltd - H Shares	HKD	112,000	493,837	0.06
Sinotrans Ltd - H Shares	HKD	1,299,000	660,692	0.08
TAL Education Group - ADR	USD	40,854	1,367,383	0.16
Tencent Holdings Ltd	HKD	844,500	36,488,026	4.27
The People's Insurance Co Group of China Ltd - H Shares	HKD	5,682,000	2,542,204	0.30
TravelSky Technology Ltd - H Shares	HKD	567,000	1,478,522	0.17
Vipshop Holdings Ltd - ADR	USD	65,264	589,334	0.07
Weichai Power Co Ltd - H Shares	HKD	1,993,000	2,188,748	0.26
Total China			211,506,699	24.73
Hong Kong				
Beijing Enterprises Holdings Ltd	HKD	778,000	4,188,216	0.49
CSPC Pharmaceutical Group Ltd	HKD	2,450,000	4,103,818	0.48
GCL-Poly Energy Holdings Ltd	HKD	6,373,000	874,084	0.10
GOME Electrical Appliances Holding Ltd	HKD	4,824,000	543,885	0.06
Haier Electronics Group Co Ltd	HKD	1,153,000	2,814,640	0.33
Haitian International Holdings Ltd	HKD	244,000	701,690	0.08
Nine Dragons Paper Holdings Ltd	HKD	3,154,000	6,212,078	0.73
Sino Biopharmaceutical Ltd	HKD	1,571,000	1,663,148	0.19

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AQR Emerging Equities UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Hong Kong (continued)				
Sun Art Retail Group Ltd	HKD	3,190,000	2,961,663	0.35
Sunny Optical Technology Group Co Ltd	HKD	214,000	3,409,526	0.40
Total Hong Kong			27,472,748	3.21
Hungary				
OTP Bank PLC	HUF	31,456	1,186,867	0.14
Richter Gedeon Nyrt	HUF	30,433	761,773	0.09
Total Hungary			1,948,640	0.23
India				
Axis Bank Ltd - ADR	USD	19,980	775,224	0.09
Dr Reddy's Laboratories Ltd - ADR	USD	55,081	1,960,884	0.23
ICICI Bank Ltd - ADR	USD	111,300	952,728	0.11
Reliance Industries Ltd - ADR	USD	281,544	6,687,374	0.78
State Bank of India - ADR	USD	47,495	1,821,433	0.21
Wipro Ltd - ADR	USD	560,700	3,159,544	0.37
Total India			15,357,187	1.79
Indonesia				
Adaro Energy Tbk PT	IDR	13,202,000	1,789,883	0.21
Bank Central Asia Tbk PT	IDR	841,900	1,270,288	0.15
Bank Mandiri Persero Tbk PT	IDR	460,400	230,067	0.03
Bank Negara Indonesia Persero Tbk PT	IDR	6,319,400	3,476,217	0.41
Bank Rakyat Indonesia Persero Tbk PT	IDR	815,900	925,782	0.11
Gudang Garam Tbk PT	IDR	168,600	824,555	0.09
Indofood CBP Sukses Makmur Tbk PT	IDR	359,600	232,971	0.03
Indofood Sukses Makmur Tbk PT	IDR	2,207,300	1,381,403	0.16
Semen Indonesia Persero Tbk PT	IDR	334,400	251,561	0.03
United Tractors Tbk PT	IDR	2,354,700	5,601,966	0.65
Total Indonesia			15,984,693	1.87
Malaysia				
AirAsia Bhd	MYR	7,981,100	6,523,143	0.76
British American Tobacco Malaysia Bhd	MYR	26,700	276,522	0.03
CIMB Group Holdings Bhd	MYR	182,700	272,727	0.03
Genting Bhd	MYR	481,500	1,088,552	0.13
Genting Malaysia Bhd	MYR	1,802,100	2,298,212	0.27
IJM Corp Bhd	MYR	364,300	284,682	0.04
Malayan Banking Bhd	MYR	1,259,800	2,843,729	0.33
Malaysia Airports Holdings Bhd	MYR	391,900	789,316	0.09
MISC Bhd	MYR	147,600	255,185	0.03
Public Bank Bhd	MYR	529,300	2,562,602	0.30
YTL Corp Bhd	MYR	726,600	234,080	0.03
Total Malaysia			17,428,750	2.04
Mexico				
Alfa SAB de CV	MXN	409,700	521,015	0.06
America Movil SAB de CV - ADR	USD	183,098	3,253,652	0.38
Arca Continental SAB de CV	MXN	261,700	1,817,321	0.21
Fibra Uno Administracion SA de CV (β)	MXN	772,300	1,306,254	0.15
Gruma SAB de CV	MXN	263,085	3,845,471	0.45
Grupo Aeroportuario del Pacifico SAB de CV	MXN	107,900	1,099,927	0.13
Grupo Financiero Banorte SAB de CV	MXN	721,200	4,931,662	0.58
Grupo Mexico SAB de CV	MXN	775,900	2,360,511	0.28
Industrias Penoles SAB de CV	MXN	48,130	1,203,488	0.14
Mexichem SAB de CV	MXN	378,900	995,789	0.12
Wal-Mart de Mexico SAB de CV	MXN	3,438,500	7,886,815	0.92
Total Mexico			29,221,905	3.42
Peru				
Credicorp Ltd	USD	10,300	2,102,848	0.25
Total Peru			2,102,848	0.25
Philippines				
Ayala Corp	PHP	16,670	318,332	0.04
Ayala Land Inc	PHP	568,400	486,759	0.06
BDO Unibank Inc	PHP	388,170	998,636	0.12
Globe Telecom Inc	PHP	17,720	715,306	0.08
International Container Terminal Services Inc	PHP	205,520	420,433	0.05
JG Summit Holdings Inc	PHP	211,110	311,821	0.03
Jollibee Foods Corp	PHP	71,250	341,984	0.04
Metro Pacific Investments Corp	PHP	1,868,000	246,450	0.03
Security Bank Corp	PHP	110,130	527,220	0.06
SM Investments Corp	PHP	49,275	856,804	0.10
SM Prime Holdings Inc	PHP	466,500	316,572	0.04
Total Philippines			5,540,317	0.65
Poland				
Bank Zachodni WBK SA	PLN	2,301	221,569	0.03
Eurocash SA	PLN	57,446	611,944	0.07
Grupa Lotos SA	PLN	18,388	300,703	0.03
Jastrzebska Spolka Weglowa SA	PLN	55,502	1,476,795	0.17
PGE Polska Grupa Energetyczna SA	PLN	721,434	2,622,389	0.31
Polski Koncern Naftowy Orlen SA	PLN	133,139	4,488,919	0.52
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	1,734,526	3,245,262	0.38
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	33,912	327,663	0.04
Tauron Polska Energia SA	PLN	1,039,104	1,086,097	0.13
Total Poland			14,381,341	1.68
Romania				
NEPI Rockcastle PLC	ZAR	67,593	924,886	0.11
Total Romania			924,886	0.11

AQR UCITS FUNDS

AQR Emerging Equities UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Russia				
Gazprom PAO - ADR	USD	977,806	4,095,540	0.48
Lukoil PJSC - ADR	USD	67,678	3,583,550	0.42
Mobile TeleSystems PJSC - ADR	USD	779,274	8,213,548	0.96
Novatek OAO - ADR	USD	11,767	1,383,799	0.16
Rosneft OAO - ADR	USD	152,970	848,983	0.10
Severstal PAO - ADR	USD	360,515	5,400,515	0.63
Sistema JSFC - ADR	USD	46,887	225,058	0.03
Surgutneftegas OAO - ADR	USD	244,177	1,235,536	0.14
Tatneft PAO - ADR	USD	48,603	2,062,225	0.24
Total Russia			27,048,754	3.16
South Africa				
Exxaro Resources Ltd	ZAR	360,983	3,270,230	0.38
Foschini Group Ltd	ZAR	205,129	2,064,825	0.24
Growthpoint Properties Ltd (β)	ZAR	714,256	1,289,156	0.15
Imperial Holdings Ltd	ZAR	191,036	2,720,244	0.32
Investec Ltd	ZAR	303,004	2,196,302	0.26
Liberty Holdings Ltd	ZAR	40,503	313,776	0.04
Massmart Holdings Ltd	ZAR	109,164	903,590	0.11
MMI Holdings Ltd	ZAR	262,499	337,667	0.04
Mondi Ltd	ZAR	82,415	2,208,272	0.26
MR PRICE GROUP LTD	ZAR	77,471	1,035,808	0.12
Naspers Ltd	ZAR	81,678	17,678,331	2.07
Netcare Ltd	ZAR	141,914	251,311	0.03
Novus Holdings Ltd	ZAR	28,251	13,646	0.00
Rand Merchant Insurance Holdings Ltd	ZAR	119,134	364,748	0.04
Redefine Properties Ltd (β)	ZAR	1,289,077	1,024,106	0.12
Remgro Ltd	ZAR	64,330	979,359	0.11
Resilient Property Income Fund Ltd	ZAR	53,537	531,101	0.06
RMB Holdings Ltd	ZAR	353,541	1,667,439	0.19
Sanlam Ltd	ZAR	584,934	2,952,189	0.35
Sappi Ltd	ZAR	229,180	1,551,171	0.18
Standard Bank Group Ltd	ZAR	17,891	210,741	0.02
Telkom SA SOC Ltd	ZAR	713,137	3,130,802	0.37
Tiger Brands Ltd	ZAR	24,603	688,290	0.08
Truworths International Ltd	ZAR	61,568	351,497	0.04
Total South Africa			47,734,601	5.58
South Korea				
AMOREPACIFIC Group	KRW	4,844	522,609	0.06
BNK Financial Group Inc	KRW	112,479	981,866	0.11
Daewoo International Corp	KRW	90,380	1,523,610	0.18
DGB Financial Group Inc	KRW	38,265	350,706	0.04
Hana Financial Group Inc	KRW	44,446	1,838,376	0.21
Hanon Systems	KRW	27,667	304,575	0.04
Hanwha Chemical Corp	KRW	88,057	2,497,011	0.29
Hanwha Life Insurance Co Ltd	KRW	120,899	723,061	0.08
Hyosung Corp	KRW	6,540	830,954	0.10
Hyundai Development Co-Engineering & Construction	KRW	41,344	1,289,591	0.15
Hyundai Engineering & Construction Co Ltd	KRW	51,500	1,725,839	0.20
Hyundai Marine & Fire Insurance Co Ltd	KRW	58,416	2,311,165	0.27
Hyundai Mobis Co Ltd	KRW	11,258	2,360,457	0.28
KB Financial Group Inc	KRW	7,914	388,027	0.05
Kia Motors Corp	KRW	36,268	1,002,469	0.12
Korea Investment Holdings Co Ltd	KRW	10,394	555,951	0.07
Korea Zinc Co Ltd	KRW	489	211,648	0.02
Korean Air Lines Co Ltd	KRW	53,911	1,450,936	0.17
KT Corp - ADR	USD	14,660	206,706	0.02
KT&G Corp	KRW	19,029	1,753,885	0.21
LG Corp	KRW	15,628	1,100,648	0.13
LG Electronics Inc	KRW	40,122	2,889,325	0.34
LG Uplus Corp	KRW	88,005	1,026,382	0.12
Lotte Chemical Corp	KRW	13,398	4,424,307	0.52
POSCO	KRW	3,435	951,344	0.11
Samsung Card Co Ltd	KRW	11,189	360,312	0.04
Samsung Electronics Co Ltd	KRW	21,728	48,729,610	5.70
Shinhan Financial Group Co Ltd	KRW	8,489	373,127	0.04
SK Hynix Inc	KRW	255,159	18,503,758	2.16
SK Innovation Co Ltd	KRW	17,163	2,982,590	0.35
SK Networks Co Ltd	KRW	67,351	424,167	0.05
SK Telecom Co Ltd	KRW	55,215	12,306,029	1.44
Woori Bank	KRW	116,258	1,811,753	0.21
Total South Korea			118,712,794	13.88
Taiwan				
Advanced Semiconductor Engineering Inc	TWD	604,000	738,707	0.09
AU Optonics Corp	TWD	5,470,000	2,193,893	0.26
Catcher Technology Co Ltd	TWD	273,000	2,547,387	0.30
Cathay Financial Holding Co Ltd	TWD	1,235,000	1,963,383	0.23
China Life Insurance Co Ltd	TWD	2,762,878	2,602,136	0.30
Compal Electronics Inc	TWD	1,420,097	1,009,378	0.12
CTBC Financial Holding Co Ltd	TWD	4,892,927	3,066,591	0.36
E.Sun Financial Holding Co Ltd	TWD	617,275	368,594	0.04
Eva Airways Corp	TWD	726,613	354,799	0.04
First Financial Holding Co Ltd	TWD	3,528,465	2,264,200	0.26
Formosa Chemicals & Fibre Corp	TWD	657,000	1,998,756	0.23
Foxconn Technology Co Ltd	TWD	374,379	1,081,206	0.13
Fubon Financial Holding Co Ltd	TWD	1,058,000	1,650,495	0.19
Hon Hai Precision Industry Co Ltd	TWD	3,732,605	12,942,502	1.51
Hua Nan Financial Holdings Co Ltd	TWD	729,417	395,794	0.05
Innolux Corp	TWD	4,403,000	2,056,192	0.24
Largan Precision Co Ltd	TWD	6,000	1,055,475	0.12
Lite-On Technology Corp	TWD	1,179,131	1,684,435	0.20
Mega Financial Holding Co Ltd	TWD	1,411,000	1,103,180	0.13

AQR UCITS FUNDS

AQR Emerging Equities UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Taiwan (continued)				
Nien Made Enterprise Co Ltd	TWD	96,000	985,705	0.11
Novatek Microelectronics Corp	TWD	281,000	1,056,868	0.12
Pegatron Corp	TWD	1,611,000	4,185,320	0.49
Phison Electronics Corp	TWD	430,000	5,103,564	0.60
Pou Chen Corp	TWD	1,865,000	2,340,433	0.27
Powertech Technology Inc	TWD	1,368,555	3,947,363	0.46
Realtek Semiconductor Corp	TWD	868,000	2,993,511	0.35
Shin Kong Financial Holding Co Ltd	TWD	1,695,000	507,599	0.06
SinoPac Financial Holdings Co Ltd	TWD	1,129,720	338,313	0.04
Taishin Financial Holding Co Ltd	TWD	908,424	391,089	0.05
Taiwan Cooperative Financial Holding Co Ltd	TWD	1,320,892	681,864	0.08
Taiwan Semiconductor Manufacturing Co Ltd - ADR	USD	534,329	19,978,561	2.34
Teco Electric and Machinery Co Ltd	TWD	256,000	229,340	0.03
Uni-President Enterprises Corp	TWD	857,000	1,795,546	0.21
Wistron Corp	TWD	4,126,483	3,304,221	0.39
Total Taiwan			88,916,400	10.40
Thailand				
Bangkok Bank PCL - NVDR	THB	235,000	1,314,211	0.15
Kasikornbank PCL - NVDR	THB	123,300	765,406	0.09
Krung Thai Bank PCL - NVDR	THB	4,925,400	2,777,332	0.33
PTT Exploration & Production PCL - NVDR	THB	321,300	862,020	0.10
PTT Global Chemical PCL - NVDR	THB	3,079,700	7,110,719	0.83
PTT PCL - NVDR	THB	123,400	1,509,654	0.18
Thai Oil PCL - NVDR	THB	1,705,900	4,730,437	0.55
Thai Union Group PCL - NVDR	THB	3,265,900	1,958,782	0.23
Total Thailand			21,028,561	2.46
Turkey				
Akbank TAS	TRY	302,031	804,003	0.09
Arcelik AS	TRY	74,724	477,562	0.06
BIM Birlesik Magazalar AS	TRY	33,030	690,511	0.08
Tofas Turk Otomobil Fabrikasi AS	TRY	57,063	495,441	0.06
Tupras Turkiye Petrol Rafinerileri AS	TRY	53,350	1,812,664	0.21
Turkiye Garanti Bankasi AS	TRY	1	3	0.00
Turkiye Halk Bankasi AS	TRY	1,491,203	5,104,321	0.60
Turkiye Is Bankasi	TRY	1	2	0.00
Turkiye Vakiflar Bankasi TAO	TRY	1,135,907	2,009,467	0.23
Yapi ve Kredi Bankasi AS	TRY	5	6	0.00
Total Turkey			11,393,980	1.33
United States				
Southern Copper Corp	USD	25,000	984,000	0.12
Yum China Holdings Inc	USD	67,144	2,681,060	0.31
Total United States			3,665,060	0.43
Total Common Stocks			717,684,336	83.92
Preferred Stocks				
Brazil				
Braskem SA	BRL	265,700	3,552,168	0.41
Cia Brasileira de Distribuicao	BRL	53,100	1,256,607	0.15
Itausa - Investimentos Itau SA	BRL	1,878,870	6,509,424	0.76
Petroleo Brasileiro SA	BRL	964,300	4,700,934	0.55
Vale SA	BRL	198,500	1,843,919	0.22
Total Brazil			17,863,052	2.09
Total Preferred Stocks			17,863,052	2.09
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.			735,547,388	86.01
Total Investments (Total Cost: \$611,372,520)			735,547,388	86.01
Other Assets/(Liabilities)			119,654,310	13.99
Total Net Assets			855,201,698	100.00

(b) Real Estate Investment Trust
ADR-American Depositary Receipt
NVDR-Non-Voting Depositary Receipt

Economic Classification of Investments (Unaudited)
As at 30 September 2017, expressed as a Percent of Net Assets

Industry Classification	Percent of Net Assets
Basic Materials	5.78
Communications	17.74
Consumer Cyclical	6.99
Consumer Non-cyclical	5.11
Diversified	1.32
Energy	7.39
Financial	20.63
Industrial	5.33
Technology	13.85
Utilities	1.87
Total Investments	86.01
Other Assets/(Liabilities)	13.99
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Emerging Equities UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
FTSE KLC Index Futures	BARC	MYR	(13,954,622)	159	31/10/2017	(7,152)	(0.00)
MEX BOLSA Index Futures	JPPC	MXN	(10,128,108)	20	15/12/2017	(1,711)	(0.00)
MSCI Taiwan Index Futures	BARC	USD	(1,850,791)	48	30/10/2017	(4,231)	(0.00)
SET50 Futures	BARC	THB	99,862,781	(465)	28/12/2017	(297)	(0.00)
FTSE/JSE TOP 40 Futures	BARC	ZAR	436,437,053	(867)	21/12/2017	74,882	0.00
KOSPI 200 Index Futures	JPPC	KRW	(7,396,126,591)	94	14/12/2017	59,937	0.01
KOSPI 200 Index Futures	BARC	KRW	(37,533,734,426)	482	14/12/2017	648,789	0.08
MSCI Taiwan Index Futures	BARC	USD	(1,766,699)	46	30/10/2017	2,921	0.00
Total Futures Contracts						773,138	0.09

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	BRL	960,000	USD	303,488	20/12/2017*	(3,639)	(0.00)
CITI	CLP	6,400,000,000	USD	10,218,759	20/12/2017*	(213,887)	(0.03)
CITI	CNH	23,654,800	USD	3,579,190	20/12/2017	(40,238)	(0.01)
CITI	CZK	298,165,384	USD	13,731,509	20/12/2017	(122,826)	(0.02)
CITI	HKD	16,586,000	USD	2,128,760	20/12/2017	(1,050)	(0.00)
CITI	HUF	3,824,000,000	USD	14,961,866	20/12/2017	(375,644)	(0.04)
CITI	IDR	23,502,354,000	USD	1,768,625	20/12/2017*	(35,204)	(0.00)
CITI	INR	1,103,150,400	USD	17,092,818	20/12/2017*	(373,025)	(0.04)
CITI	KRW	552,800	USD	490	20/12/2017*	(7)	(0.00)
CITI	MXN	513,264,800	USD	28,400,974	20/12/2017	(519,028)	(0.06)
CITI	PEN	500,399	USD	153,586	20/12/2017*	(905)	(0.00)
CITI	PLN	34,562,800	USD	9,690,651	20/12/2017	(207,124)	(0.03)
CITI	RUB	34,000,000	USD	583,726	20/12/2017*	(2,543)	(0.00)
CITI	THB	19,600,000	USD	592,165	20/12/2017	(3,965)	(0.00)
CITI	TRY	67,103,200	USD	18,875,629	20/12/2017	(456,031)	(0.05)
CITI	TWD	302,429,600	USD	10,071,989	20/12/2017*	(78,809)	(0.01)
CITI	USD	4,972,524	BRL	15,966,091	20/12/2017*	(14,376)	(0.00)
CITI	USD	5,046,556	CNH	33,845,824	20/12/2017	(17,058)	(0.00)
CITI	USD	2,033,458	HKD	15,861,200	20/12/2017	(1,272)	(0.00)
CITI	USD	2,770,883	INR	184,000,000	20/12/2017*	(17,895)	(0.00)
CITI	USD	1,505,863	PHP	77,749,200	20/12/2017*	(13,976)	(0.00)
CITI	USD	5,026	RUB	294,400	20/12/2017*	(6)	(0.00)
CITI	USD	12,002	THB	400,000	20/12/2017	(3)	0.00
CITI	USD	283,595	TRY	1,040,000	20/12/2017	(1,882)	(0.00)
CITI	ZAR	3,212,800	USD	238,971	20/12/2017	(4,251)	(0.00)
JPMC	BRL	1,440,000	USD	455,233	20/12/2017*	(5,459)	(0.00)
JPMC	CLP	9,600,000,000	USD	15,328,158	20/12/2017*	(320,849)	(0.04)
JPMC	CNH	35,482,200	USD	5,368,831	20/12/2017	(60,403)	(0.01)
JPMC	CZK	447,248,078	USD	20,597,290	20/12/2017	(184,265)	(0.02)
JPMC	HKD	24,879,000	USD	3,193,004	20/12/2017	(1,439)	(0.00)
JPMC	HUF	5,736,000,000	USD	22,442,828	20/12/2017	(563,494)	(0.07)
JPMC	IDR	35,253,531,000	USD	2,652,940	20/12/2017*	(52,809)	(0.01)
JPMC	INR	1,654,725,600	USD	25,639,260	20/12/2017*	(559,569)	(0.07)
JPMC	KRW	829,200	USD	735	20/12/2017*	(11)	(0.00)
JPMC	MXN	769,897,200	USD	42,603,287	20/12/2017	(780,369)	(0.09)
JPMC	PEN	750,598	USD	230,380	20/12/2017*	(1,357)	(0.00)
JPMC	PLN	51,844,200	USD	14,535,994	20/12/2017	(310,705)	(0.04)
JPMC	RUB	51,000,000	USD	875,591	20/12/2017*	(3,815)	(0.00)
JPMC	THB	29,400,000	USD	888,249	20/12/2017	(5,949)	(0.00)
JPMC	TRY	100,654,800	USD	28,308,764	20/12/2017	(679,366)	(0.08)
JPMC	TWD	453,644,400	USD	15,108,002	20/12/2017*	(118,232)	(0.01)
JPMC	USD	7,458,776	BRL	23,949,136	20/12/2017*	(21,573)	(0.00)
JPMC	USD	7,569,824	CNH	50,768,736	20/12/2017	(25,596)	(0.00)
JPMC	USD	3,050,196	HKD	23,791,800	20/12/2017	(1,899)	(0.00)
JPMC	USD	4,156,320	INR	276,000,000	20/12/2017*	(26,848)	(0.00)
JPMC	USD	2,258,791	PHP	116,623,800	20/12/2017*	(20,967)	(0.00)
JPMC	USD	7,540	RUB	441,600	20/12/2017*	(9)	(0.00)
JPMC	USD	18,002	THB	600,000	20/12/2017	(4)	0.00
JPMC	USD	425,391	TRY	1,560,000	20/12/2017	(2,823)	(0.00)
JPMC	ZAR	4,819,200	USD	358,457	20/12/2017	(6,377)	(0.00)
CITI	BRL	240,000	USD	74,593	20/12/2017*	370	0.00
CITI	CLP	160,000,000	USD	249,890	20/12/2017*	231	0.00
CITI	CNH	884,000	USD	132,198	20/12/2017	55	0.00
CITI	CZK	140,234,616	USD	6,385,887	20/12/2017	14,616	0.00
CITI	HKD	363,564,800	USD	46,599,776	20/12/2017	39,585	0.01
CITI	MXN	26,400,000	USD	1,430,846	20/12/2017	3,274	0.00
CITI	PHP	2,400,000	USD	46,378	20/12/2017*	537	0.00
CITI	PLN	10,600,000	USD	2,884,675	20/12/2017	23,810	0.00
CITI	RUB	183,747,600	USD	3,051,505	20/12/2017*	89,411	0.01
CITI	THB	1,200,000	USD	35,871	20/12/2017	142	0.00
CITI	TRY	600,000	USD	164,157	20/12/2017	540	0.00
CITI	USD	18,374,979	BRL	58,155,509	20/12/2017*	210,503	0.03
CITI	USD	4,778,565	CLP	3,009,359,600	20/12/2017*	74,150	0.01
CITI	USD	29,470,585	CNH	194,684,176	20/12/2017	344,234	0.04
CITI	USD	1,813,679	CZK	39,200,000	20/12/2017	24,536	0.00
CITI	USD	11,693,866	HKD	91,104,800	20/12/2017	6,625	0.00
CITI	USD	7,228,678	IDR	97,498,761,200	20/12/2017*	37,638	0.00
CITI	USD	150,580	INR	9,732,000	20/12/2017*	3,078	0.00
CITI	USD	37,923,586	KRW	42,696,360,615	20/12/2017*	662,007	0.08
CITI	USD	2,494,723	MXN	44,849,600	20/12/2017	58,370	0.01
CITI	USD	49,040	PEN	160,000	20/12/2017*	220	0.00
CITI	USD	211,706	PLN	749,600	20/12/2017	6,027	0.00
CITI	USD	299,009	RUB	17,375,600	20/12/2017*	1,996	0.00

AQR UCITS FUNDS

AQR Emerging Equities UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	1,479,636	THB	49,139,600	20/12/2017	4,946	0.00
CITI	USD	2,128,445	TRY	7,597,600	20/12/2017	42,929	0.01
CITI	USD	1,854,401	TWD	55,244,800	20/12/2017*	28,948	0.00
CITI	USD	12,228,557	ZAR	162,362,000	20/12/2017	366,732	0.04
JPMC	BRL	360,000	USD	111,889	20/12/2017*	555	0.00
JPMC	CLP	240,000,000	USD	374,836	20/12/2017*	347	0.00
JPMC	CNH	1,326,000	USD	198,298	20/12/2017	83	0.00
JPMC	CZK	210,351,922	USD	9,578,842	20/12/2017	21,912	0.00
JPMC	HKD	545,347,200	USD	69,899,697	20/12/2017	59,344	0.01
JPMC	MXN	39,600,000	USD	2,146,272	20/12/2017	4,908	0.00
JPMC	PHP	3,600,000	USD	69,567	20/12/2017*	806	0.00
JPMC	PLN	15,900,000	USD	4,327,018	20/12/2017	35,710	0.00
JPMC	RUB	275,621,400	USD	4,577,263	20/12/2017*	134,110	0.02
JPMC	THB	1,800,000	USD	53,806	20/12/2017	212	0.00
JPMC	TRY	900,000	USD	246,237	20/12/2017	810	0.00
JPMC	USD	27,562,434	BRL	87,233,264	20/12/2017*	315,720	0.04
JPMC	USD	7,167,838	CLP	4,514,039,400	20/12/2017*	111,215	0.01
JPMC	USD	44,205,823	CNH	292,026,264	20/12/2017	516,295	0.06
JPMC	USD	2,720,462	CZK	58,800,000	20/12/2017	36,749	0.00
JPMC	USD	17,540,778	HKD	136,657,200	20/12/2017	9,916	0.00
JPMC	USD	10,843,015	IDR	146,248,141,800	20/12/2017*	56,454	0.01
JPMC	USD	225,870	INR	14,598,000	20/12/2017*	4,617	0.00
JPMC	USD	56,885,308	KRW	64,044,540,922	20/12/2017*	992,939	0.12
JPMC	USD	3,743,145	MXN	67,274,400	20/12/2017	88,615	0.01
JPMC	USD	73,559	PEN	240,000	20/12/2017*	330	0.00
JPMC	USD	317,558	PLN	1,124,400	20/12/2017	9,039	0.00
JPMC	USD	448,512	RUB	26,063,400	20/12/2017*	2,994	0.00
JPMC	USD	2,219,451	THB	73,709,400	20/12/2017	7,417	0.00
JPMC	USD	3,195,281	TRY	11,396,400	20/12/2017	67,008	0.01
JPMC	USD	2,781,598	TWD	82,867,200	20/12/2017*	43,418	0.01
JPMC	USD	18,343,611	ZAR	243,543,000	20/12/2017	550,873	0.06
Total Forward Foreign Exchange Contracts						(1,140,925)	(0.13)

* Non-deliverable forwards. (See Note 3)

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments made by Sub-Fund	Payments Received by Sub-Fund	Counterparty	Currency	Notional Amount	Maturity Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI Mexico Net Return MXN Index	Decreases in RE	Increases in RE	GSIN	MXN	(5,216,807)	22/12/2017	(1,947)	0.00
MSCI South Africa Net Return ZAR Index	Increases in RE	Decreases in RE	GSIN	ZAR	9,850,760	27/12/2017	45,071	0.00
MSCI China Net Return HKD Index	Decreases in RE	Increases in RE	GSIN	HKD	(25,047,462)	27/12/2017	(274,581)	(0.03)
BOVESPA Index Futures Oct17	Increases in RE	Decreases in RE	BANA	BRL	83,720,211	18/10/2017	(1,640,683)	(0.19)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(104,666,160)	30/10/2017	(65,792)	(0.01)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(378,704,842)	30/10/2017	(313,406)	(0.04)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	BANA	USD	(927,295)	30/10/2017	(4,015)	(0.00)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(3,708,264)	30/10/2017	(15,144)	(0.00)
SGX Nifty 50 Oct17	Decreases in RE	Increases in RE	GSIN	USD	(1,860,723)	26/10/2017	(17,759)	(0.00)
TAIEX Futures Oct17	Decreases in RE	Increases in RE	BANA	TWD	(452,397,006)	18/10/2017	(355,712)	(0.04)
BIST 30 Futures Oct17	Increases in RE	Decreases in RE	GSIN	TRY	21,252,497	31/10/2017	392,849	0.05
BOVESPA Index Futures Oct17	Increases in RE	Decreases in RE	BANA	BRL	14,197,300	18/10/2017	18,743	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	BANA	KRW	(15,507,736,475)	14/12/2017	257,869	0.03
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	GSIN	KRW	(10,351,973,400)	14/12/2017	183,253	0.02
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(2,536,235)	30/10/2017	2,785	0.00
WIG20 Index Futures Dec17	Increases in RE	Decreases in RE	BANA	PLN	150,960	15/12/2017	790	0.00
WIG20 Index Futures Dec17	Increases in RE	Decreases in RE	GSIN	PLN	12,666,207	15/12/2017	75,949	0.01
Total Total Return Swap Contracts							(1,711,730)	(0.20)

AQR UCITS FUNDS

AQR Global Core Equity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks				
Australia				
BHP Billiton Ltd	AUD	8,991	182,020	0.16
BlueScope Steel Ltd	AUD	18,261	156,732	0.13
CLIMIC Group Ltd	AUD	1,838	63,594	0.05
Coca-Cola Amatil Ltd	AUD	19,474	117,949	0.10
Dexus Property Group (ß)	AUD	14,575	108,333	0.09
Flight Centre Travel Group Ltd	AUD	967	34,061	0.03
Fortescue Metals Group Ltd	AUD	141,965	570,541	0.49
GPT Group (ß)	AUD	10,598	41,129	0.04
Harvey Norman Holdings Ltd	AUD	17,125	52,003	0.04
Scentre Group (ß)	AUD	23,466	72,149	0.06
South32 Ltd	AUD	144,372	369,270	0.32
Total Australia			1,767,781	1.51
Belgium				
Umicore SA	EUR	1,178	97,193	0.08
Total Belgium			97,193	0.08
Canada				
Atco Ltd	CAD	8,278	303,189	0.26
Bank of Montreal	CAD	2,214	167,680	0.14
Canadian Imperial Bank of Commerce	CAD	1,765	154,780	0.13
CGI Group Inc	CAD	8,546	441,289	0.38
Great-West Lifeco Inc	CAD	2,476	70,921	0.06
Linamar Corp	CAD	5,092	314,233	0.27
Magna International Inc	CAD	5,351	285,444	0.25
Methanex Corp	CAD	2,906	147,332	0.13
National Bank of Canada	CAD	1,925	92,922	0.08
Royal Bank of Canada	CAD	4,338	335,950	0.29
Teck Resources Ltd	CAD	8,790	185,839	0.16
The Bank of Nova Scotia	CAD	3,297	212,049	0.18
The Toronto-Dominion Bank	CAD	5,856	330,827	0.28
West Fraser Timber Co Ltd	CAD	15,852	904,685	0.77
Total Canada			3,947,140	3.38
Denmark				
AP Moeller - Maersk A/S	DKK	38	72,107	0.06
Vestas Wind Systems A/S	DKK	8,261	745,148	0.64
Total Denmark			817,255	0.70
Finland				
Neste OYJ	EUR	8,787	382,866	0.33
Orion OYJ	EUR	2,498	114,472	0.10
UPM-Kymmene OYJ	EUR	12,719	345,150	0.29
Total Finland			842,488	0.72
France				
Atos SE	EUR	3,121	483,856	0.41
AXA SA	EUR	1,899	56,977	0.05
BNP Paribas SA	EUR	4,839	388,118	0.33
Cap Gemini SA	EUR	919	107,138	0.09
Cie de Saint-Gobain	EUR	5,356	315,648	0.27
Cie Generale des Etablissements Michelin	EUR	3,723	536,993	0.46
CNP Assurances	EUR	37,174	868,423	0.74
Engie	EUR	4,515	76,310	0.07
Eutelsat Communications SA	EUR	21,415	634,189	0.54
Peugeot SA	EUR	8,675	205,369	0.18
Sanofi	EUR	5,419	534,953	0.46
SCOR SE	EUR	1,460	60,919	0.05
Societe Generale SA	EUR	1,756	102,752	0.09
Thales SA	EUR	4,070	459,790	0.39
TOTAL SA	EUR	4,904	261,902	0.23
Unibail-Rodamco SE (ß)	EUR	325	78,799	0.07
Total France			5,172,136	4.43
Germany				
Allianz SE	EUR	2,875	640,083	0.55
Bayer AG	EUR	2,385	323,181	0.28
Covestro AG	EUR	7,432	635,551	0.55
Deutsche Lufthansa AG	EUR	33,525	926,366	0.79
Deutsche Wohnen AG	EUR	2,209	92,979	0.08
Hannover Rueck SE	EUR	3,726	448,185	0.38
HOCHTIEF AG	EUR	1,483	249,422	0.21
Innogy SE	EUR	8,795	388,247	0.33
Linde AG	EUR	547	113,587	0.10
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	2,476	528,027	0.45
SAP SE	EUR	978	106,262	0.09
Siemens AG	EUR	5,318	745,090	0.64
Total Germany			5,196,980	4.45
Hong Kong				
Cheung Kong Property Holdings Ltd	HKD	18,000	149,108	0.13
CK Hutchison Holdings Ltd	HKD	49,500	633,668	0.54
CLP Holdings Ltd	HKD	22,500	230,639	0.20
Henderson Land Development Co Ltd	HKD	15,400	102,111	0.09
I-CABLE Communications Ltd	HKD	5,335	174	0.00
Kerry Properties Ltd	HKD	89,500	370,856	0.32
Link REIT (ß)	HKD	7,500	60,839	0.05
PCCW Ltd	HKD	12,000	6,505	0.00
SJM Holdings Ltd	HKD	346,000	316,838	0.27
Sun Hung Kai Properties Ltd	HKD	16,000	260,153	0.22
WH Group Ltd	HKD	276,000	293,400	0.25
Wheelock & Co Ltd	HKD	21,000	147,874	0.13
Total Hong Kong			2,572,165	2.20

AQR UCITS FUNDS

AQR Global Core Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Italy				
Assicurazioni Generali SpA	EUR	2,000	37,189	0.03
Enel SpA	EUR	5,605	33,330	0.03
Fimmeccanica SpA	EUR	13,264	248,514	0.21
GEDI Gruppo Editoriale SpA	EUR	1,895	1,677	0.00
Intesa Sanpaolo SpA	EUR	84,361	297,605	0.26
Poste Italiane SpA	EUR	57,321	422,350	0.36
Total Italy			1,040,665	0.89
Japan				
Aisin Seiki Co Ltd	JPY	1,000	52,632	0.05
Amada Holdings Co Ltd	JPY	6,200	67,965	0.06
Asahi Kasei Corp	JPY	3,000	36,881	0.03
Astellas Pharma Inc	JPY	22,100	280,803	0.24
Bandai Namco Holdings Inc	JPY	3,900	133,644	0.11
Bridgestone Corp	JPY	1,100	49,847	0.04
Central Japan Railway Co	JPY	1,800	315,190	0.27
East Japan Railway Co	JPY	3,400	313,446	0.27
Fuji Electric Co Ltd	JPY	16,000	88,635	0.08
FUJIFILM Holdings Corp	JPY	13,700	531,185	0.45
Fujitsu Ltd	JPY	63,000	467,349	0.40
Hitachi High-Technologies Corp	JPY	4,700	170,213	0.15
Hitachi Ltd	JPY	35,000	246,382	0.21
Hoya Corp	JPY	1,100	59,298	0.05
Idemitsu Kosan Co Ltd	JPY	1,800	50,721	0.04
ITOCHU Corp	JPY	19,800	323,914	0.28
Japan Post Bank Co Ltd	JPY	4,400	54,273	0.05
JTEKT Corp	JPY	10,900	150,726	0.13
JX Holdings Inc	JPY	24,200	124,339	0.11
Kajima Corp	JPY	5,000	49,622	0.04
Kamigumi Co Ltd	JPY	6,500	150,325	0.13
KDDI Corp	JPY	17,200	452,870	0.39
Kirin Holdings Co Ltd	JPY	25,100	590,158	0.50
Kuraray Co Ltd	JPY	3,300	61,631	0.05
LIXIL Group Corp	JPY	2,700	71,564	0.06
Marubeni Corp	JPY	76,600	522,535	0.45
Mitsubishi Electric Corp	JPY	22,700	354,227	0.30
Mitsubishi Gas Chemical Co Inc	JPY	6,000	140,469	0.12
Mitsubishi Tanabe Pharma Corp	JPY	10,800	247,296	0.21
Mitsubishi UFJ Financial Group Inc	JPY	48,500	314,317	0.27
Mixi Inc	JPY	12,700	612,087	0.52
Mizuho Financial Group Inc	JPY	163,400	285,817	0.24
Nexon Co Ltd	JPY	4,300	112,063	0.10
NH Foods Ltd	JPY	1,000	27,472	0.02
Nippon Express Co Ltd	JPY	6,600	429,472	0.37
Nippon Telegraph & Telephone Corp	JPY	14,700	671,719	0.57
Nomura Real Estate Master Fund Inc (ß)	JPY	36	46,754	0.04
NTT DOCOMO Inc	JPY	4,000	91,261	0.08
Obayashi Corp	JPY	14,800	177,231	0.15
Resona Holdings Inc	JPY	43,800	224,664	0.19
Sekisui Chemical Co Ltd	JPY	7,900	155,298	0.13
Start Today Co Ltd	JPY	4,700	148,787	0.13
Sumitomo Corp	JPY	13,200	189,629	0.16
Sumitomo Dainippon Pharma Co Ltd	JPY	5,600	72,761	0.06
Sumitomo Heavy Industries Ltd	JPY	2,200	88,019	0.08
Sumitomo Mitsui Financial Group Inc	JPY	6,400	245,325	0.21
Suzuki Motor Corp	JPY	3,400	178,093	0.15
Taisei Corp	JPY	4,800	251,346	0.22
Toppan Printing Co Ltd	JPY	29,000	287,323	0.25
West Japan Railway Co	JPY	2,000	138,868	0.12
Total Japan			10,906,446	9.33
Netherlands				
Aegon NV	EUR	29,898	174,542	0.15
Fiat Chrysler Automobiles NV	EUR	16,308	290,924	0.25
ING Groep NV - SDR	EUR	11,092	203,370	0.17
Koninklijke Philips NV	EUR	5,647	232,425	0.20
STMicroelectronics NV	EUR	6,786	130,585	0.11
Wolters Kluwer NV	EUR	14,130	649,513	0.56
Total Netherlands			1,681,359	1.44
Singapore				
Ascendas Real Estate Investment Trust (ß)	SGD	44,800	87,767	0.08
Genting Singapore PLC	SGD	327,600	282,313	0.24
Suntec Real Estate Investment Trust (ß)	SGD	76,000	104,410	0.09
Yangzijiang Shipbuilding Holdings Ltd	SGD	426,100	448,785	0.38
Total Singapore			923,275	0.79
Spain				
Aena SA	EUR	2,387	430,190	0.37
Banco Santander SA	EUR	38,089	265,007	0.23
International Consolidated Airlines Group SA	EUR	59,292	471,851	0.40
Mapfre SA	EUR	50,574	163,853	0.14
Repsol SA	EUR	13,649	249,609	0.21
Total Spain			1,580,510	1.35
Sweden				
Boliden AB	SEK	6,336	213,357	0.18
Electrolux AB	SEK	3,298	111,298	0.10
Investor AB	SEK	1,306	64,187	0.05
Swedbank AB	SEK	2,127	58,313	0.05
Total Sweden			447,155	0.38

AQR UCITS FUNDS

AQR Global Core Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Switzerland				
ABB Ltd	CHF	15,509	380,060	0.32
Baloise Holding AG	CHF	389	61,282	0.05
Coca-Cola HBC AG	GBP	5,510	185,060	0.16
Geberit AG	CHF	804	378,075	0.32
LafargeHolcim Ltd	CHF	658	38,076	0.03
Lonza Group AG	CHF	2,869	747,973	0.64
Nestle SA	CHF	682	56,915	0.05
Novartis AG	CHF	6,281	535,166	0.46
Roche Holding AG	CHF	1,974	498,785	0.43
SGS SA	CHF	197	469,782	0.40
Sika AG	CHF	23	170,274	0.15
Swiss Life Holding AG	CHF	1,492	522,630	0.45
Swiss Re AG	CHF	3,887	350,398	0.30
Total Switzerland			4,394,476	3.76
United Kingdom				
3i Group PLC	GBP	2,830	34,476	0.03
Anglo American PLC	GBP	18,679	333,276	0.28
Barclays PLC	GBP	127,691	330,822	0.28
Barratt Developments PLC	GBP	59,811	490,816	0.42
Berkeley Group Holdings PLC	GBP	11,445	567,660	0.49
BHP Billiton PLC	GBP	8,211	145,021	0.12
British Land Co PLC (β)	GBP	10,052	81,376	0.07
BT Group PLC	GBP	49,930	189,851	0.16
DCC PLC	GBP	1,290	124,996	0.11
HSBC Holdings PLC	GBP	75,110	742,343	0.64
Investec PLC	GBP	25,265	183,353	0.16
Kingfisher PLC	GBP	22,937	91,261	0.08
Land Securities Group PLC (β)	GBP	2,445	31,852	0.03
Legal & General Group PLC	GBP	39,256	136,778	0.12
Lloyds Banking Group PLC	GBP	169,112	153,557	0.13
Micro Focus International PLC - ADR	USD	2,773	88,459	0.08
Persimmon PLC	GBP	14,673	507,127	0.43
Royal Dutch Shell PLC	GBP	11,494	352,936	0.30
Royal Mail PLC	GBP	72,324	371,178	0.32
Segro PLC (β)	GBP	14,047	100,534	0.09
Smiths Group PLC	GBP	2,719	57,162	0.05
Taylor Wimpey PLC	GBP	234,031	609,926	0.52
Unilever PLC	GBP	3,705	214,336	0.18
WM Morrison Supermarkets PLC	GBP	79,230	248,949	0.21
WPP PLC	GBP	11,306	208,071	0.18
Total United Kingdom			6,396,116	5.48
United States				
3M Co	USD	984	206,266	0.18
AbbVie Inc	USD	6,755	599,709	0.51
Accenture PLC	USD	634	86,344	0.07
Activision Blizzard Inc	USD	1,420	90,738	0.08
Aflac Inc	USD	3,693	302,124	0.26
Alexion Pharmaceuticals Inc	USD	747	102,787	0.09
Alleghany Corp	USD	478	261,949	0.22
Alphabet Inc - Class A	USD	1,729	1,679,810	1.44
Alphabet Inc - Class C	USD	884	844,344	0.72
Altria Group Inc	USD	2,144	137,473	0.12
Amazon.com Inc	USD	1,108	1,062,694	0.91
American Tower Corp (β)	USD	1,401	190,060	0.16
Ameriprise Financial Inc	USD	253	37,540	0.03
Amgen Inc	USD	4,098	750,795	0.64
Anthem Inc	USD	3,474	653,147	0.56
Apple Inc	USD	15,362	2,337,789	2.00
Applied Materials Inc	USD	11,669	592,435	0.51
Arrow Electronics Inc	USD	3,945	317,888	0.27
Assurant Inc	USD	972	93,798	0.08
AT&T Inc	USD	12,481	485,885	0.42
AvalonBay Communities Inc (β)	USD	440	78,509	0.07
Avery Dennison Corp	USD	600	59,298	0.05
Axis Capital Holdings Ltd	USD	1,239	71,168	0.06
Bank of America Corp	USD	25,246	642,511	0.55
Baxter International Inc	USD	9,674	602,980	0.52
Bed Bath & Beyond Inc	USD	2,024	47,868	0.04
Berkshire Hathaway Inc	USD	3,347	611,865	0.52
Best Buy Co Inc	USD	9,871	560,475	0.48
Biogen Inc	USD	3,471	1,058,655	0.91
Boston Properties Inc (β)	USD	508	62,560	0.05
Bunge Ltd	USD	408	28,250	0.02
Carnival Corp	USD	7,766	496,247	0.42
CDW Corp	USD	564	37,365	0.03
Celgene Corp	USD	5,485	780,735	0.67
Chubb Corp	USD	4,552	646,794	0.55
Cigna Corp	USD	859	159,697	0.14
Cisco Systems Inc	USD	14,862	494,979	0.42
Citrix Systems Inc	USD	3,716	285,500	0.24
Cognizant Technology Solutions Corp	USD	482	34,805	0.03
Comcast Corp	USD	7,677	289,730	0.25
Conagra Brands Inc	USD	2,340	80,075	0.07
Consolidated Edison Inc	USD	2,900	233,508	0.20
Corning Inc	USD	10,581	315,949	0.27
Crown Castle International Corp (β)	USD	1,116	111,533	0.10
Cummins Inc	USD	2,143	361,545	0.31
CVS Health Corp	USD	2,647	215,069	0.18
Danaher Corp	USD	3,041	258,759	0.22
Darden Restaurants Inc	USD	5,308	417,050	0.36
Dick's Sporting Goods Inc	USD	2,028	55,304	0.05
Digital Realty Trust Inc (β)	USD	492	57,407	0.05
Discover Financial Services	USD	2,970	192,040	0.16

AQR UCITS FUNDS

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Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
DowDuPont Inc	USD	2,708	186,202	0.16
Dr Pepper Snapple Group Inc	USD	4,920	437,782	0.37
Eaton Corp PLC	USD	650	49,689	0.04
eBay Inc	USD	22,071	840,022	0.72
Electronic Arts Inc	USD	1,589	185,039	0.16
Eli Lilly & Co	USD	668	56,620	0.05
Equinix Inc (ß)	USD	184	81,184	0.07
Equity Residential (ß)	USD	1,215	79,765	0.07
Everest Re Group Ltd	USD	6,303	1,423,848	1.22
Expedia Inc	USD	2,051	293,662	0.25
Express Scripts Holding Co	USD	3,461	220,189	0.19
Facebook Inc	USD	6,906	1,170,636	1.00
Fiserv Inc	USD	873	112,538	0.10
Foot Locker Inc	USD	4,027	139,898	0.12
Franklin Resources Inc	USD	2,448	109,279	0.09
General Motors Co	USD	27,624	1,119,739	0.96
Gilead Sciences Inc	USD	13,736	1,090,226	0.93
H&R Block Inc	USD	130	3,518	0.00
HCP Inc (ß)	USD	1,479	41,162	0.04
Hewlett-Packard Co	USD	2,091	41,841	0.04
Humana Inc	USD	1,793	433,494	0.37
Huntington Ingalls Industries Inc	USD	5,839	1,299,469	1.11
Ingersoll-Rand PLC	USD	984	87,556	0.08
Ingredion Inc	USD	1,857	224,326	0.19
Intel Corp	USD	44,098	1,663,817	1.42
International Business Machines Corp	USD	7,432	1,080,241	0.92
Jacobs Engineering Group Inc	USD	642	37,153	0.03
Johnson & Johnson	USD	12,315	1,594,054	1.36
JPMorgan Chase & Co	USD	17,010	1,622,074	1.39
Juniper Networks Inc	USD	5,435	149,626	0.13
KeyCorp	USD	2,812	52,950	0.05
Kohl's Corp	USD	17,147	788,248	0.67
Kroger Co	USD	1,594	32,326	0.03
L3 Technologies Inc	USD	1,720	322,982	0.28
Lam Research Corp	USD	2,322	421,420	0.36
Lear Corp	USD	1,891	328,410	0.28
Liberty Interactive Corp QVC Group	USD	17,380	406,518	0.35
Lincoln National Corp	USD	3,306	243,785	0.21
LyondellBasell Industries NV	USD	1,651	163,812	0.14
M&T Bank Corp	USD	443	71,163	0.06
ManpowerGroup Inc	USD	5,989	716,524	0.61
Maxim Integrated Products Inc	USD	1,143	54,487	0.05
McDonald's Corp	USD	2,104	329,970	0.28
McKesson Corp	USD	1,756	271,776	0.23
Medtronic PLC	USD	2,083	161,849	0.14
Merck & Co Inc	USD	10,879	694,733	0.59
Michael Kors Holdings Ltd	USD	5,288	253,031	0.22
Micron Technology Inc	USD	28,428	1,079,127	0.92
Microsoft Corp	USD	25,242	1,868,160	1.60
Molson Coors Brewing Co	USD	1,576	128,539	0.11
Monsanto Co	USD	1,246	148,710	0.13
Morgan Stanley	USD	2,689	129,717	0.11
Netflix Inc	USD	374	67,881	0.06
New York Community Bancorp Inc	USD	1,267	16,522	0.01
Northrop Grumman Corp	USD	1,984	564,567	0.48
Oracle Corp	USD	6,450	313,083	0.27
PepsiCo Inc	USD	4,932	550,756	0.47
Pfizer Inc	USD	26,870	952,273	0.81
Principal Financial Group Inc	USD	2,368	152,168	0.13
Prologis Inc (ß)	USD	1,732	109,688	0.09
Prudential Financial Inc	USD	330	35,112	0.03
Public Storage (ß)	USD	705	149,566	0.13
Quintiles Transnational Holdings Inc	USD	1,210	114,430	0.10
Raytheon Co	USD	2,843	524,477	0.45
Realty Income Corp (ß)	USD	717	41,005	0.04
Regeneron Pharmaceuticals Inc	USD	88	38,720	0.03
Regions Financial Corp	USD	11,000	168,190	0.14
Reinsurance Group of America Inc	USD	5,208	730,682	0.63
Robert Half International Inc	USD	10,318	522,400	0.45
Ross Stores Inc	USD	6,050	392,342	0.34
Royal Caribbean Cruises Ltd	USD	1,144	134,409	0.12
Scripps Networks Interactive Inc	USD	255	21,904	0.02
Seagate Technology PLC	USD	4,811	158,186	0.14
Simon Property Group Inc (ß)	USD	1,035	167,111	0.14
Skyworks Solutions Inc	USD	6,750	683,100	0.58
Southwest Airlines Co	USD	794	44,726	0.04
Starbucks Corp	USD	3,865	208,092	0.18
State Street Corp	USD	2,453	234,703	0.20
SunTrust Banks Inc	USD	3,266	195,339	0.17
Synopsys Inc	USD	3,265	260,906	0.22
Target Corp	USD	2,109	124,895	0.11
TE Connectivity Ltd	USD	6,101	505,102	0.43
Texas Instruments Inc	USD	6,654	593,204	0.51
The Allstate Corp	USD	4,200	383,670	0.33
The Bank of New York Mellon Corp	USD	1,212	64,527	0.06
The Gap Inc	USD	5,371	157,961	0.14
The Goldman Sachs Group Inc	USD	2,459	582,611	0.50
The Goodyear Tire & Rubber Co	USD	2,568	84,770	0.07
The Home Depot Inc	USD	4,102	667,313	0.57
The PNC Financial Services Group Inc	USD	1,235	167,219	0.14
The Priceline Group	USD	313	567,904	0.49
The Procter & Gamble Co	USD	10,523	956,541	0.82
The TJX Cos Inc	USD	1,649	122,356	0.10
The Travelers Cos Inc	USD	7,888	969,672	0.83
The Walt Disney Co	USD	4,645	455,256	0.39

AQR UCITS FUNDS

AQR Global Core Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Thermo Fisher Scientific Inc	USD	194	36,222	0.03
Time Warner Inc	USD	2,260	230,723	0.20
Tyson Foods Inc	USD	2,775	195,637	0.17
United Continental Holdings Inc	USD	4,884	298,119	0.26
United Technologies Corp	USD	452	52,192	0.04
United Therapeutics Corp	USD	6,324	749,710	0.64
UnitedHealth Group Inc	USD	3,270	637,715	0.55
US Bancorp	USD	1,577	85,111	0.07
Valero Energy Corp	USD	2,018	155,729	0.13
Ventas Inc (ß)	USD	1,096	71,613	0.06
VeriSign Inc	USD	882	93,501	0.08
Vertex Pharmaceuticals Inc	USD	238	35,824	0.03
Viacom Inc	USD	10,932	305,877	0.26
Visa Inc	USD	324	34,094	0.03
VMware Inc	USD	4,802	526,683	0.45
Vornado Realty Trust (ß)	USD	552	42,554	0.04
Wal-Mart Stores Inc	USD	20,682	1,625,709	1.39
Waters Corp	USD	304	54,331	0.05
Wells Fargo & Co	USD	18,406	1,004,415	0.86
Welltower Inc (ß)	USD	1,162	81,689	0.07
Western Digital Corp	USD	2,945	253,447	0.22
Xerox Corp	USD	2,564	86,355	0.07
Total United States			65,337,290	55.92
Total Common Stocks			113,120,430	96.81
Preferred Stock				
Germany				
Schaeffler AG	EUR	6,026	96,906	0.08
Total Germany			96,906	0.08
Total Preferred Stock			96,906	0.08
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.			113,217,336	96.89
Total Investments (Total Cost: \$96,645,999)			113,217,336	96.89
Other Assets/(Liabilities)			3,636,948	3.11
Total Net Assets			116,854,284	100.00
(ß) Real Estate Investment Trust SDR-Swedish Depositary Receipt ADR-American Depositary Receipt				
Economic Classification of Investments (Unaudited) As at 30 September 2017, expressed as a Percent of Net Assets				
Industry Classification				Percent of Net Assets
Basic Materials				4.63
Communications				10.99
Consumer Cyclical				14.68
Consumer Non-cyclical				18.44
Energy				2.43
Financial				21.38
Industrial				10.96
Technology				12.62
Utilities				0.76
Total Investments				96.89
Other Assets/(Liabilities)				3.11
Total Net Assets				100.00

AQR UCITS FUNDS

AQR Global Core Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
mini MSCI EAFE Futures	JPPC	USD	(492,640)	5	15/12/2017	(540)	(0.00)
mini MSCI EAFE Futures	JPPC	USD	(294,370)	3	15/12/2017	890	0.00
S&P 500 E-mini Futures	JPPC	USD	(992,565)	8	15/12/2017	10,035	0.00
S&P TSX 60 Index Futures	JPPC	CAD	(175,498)	1	14/12/2017	6,782	0.01
Total Futures Contracts						17,167	0.01

AQR UCITS FUNDS

AQR Global Defensive Equity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks				
Australia				
AGL Energy Ltd	AUD	7,249	132,570	0.36
Aristocrat Leisure Ltd	AUD	395	6,494	0.02
Aurizon Holdings Ltd	AUD	12,097	46,396	0.13
BlueScope Steel Ltd	AUD	3,735	32,057	0.09
Caltex Australia Ltd	AUD	6,269	157,440	0.43
CIMIC Group Ltd	AUD	903	31,243	0.09
Coca-Cola Amatil Ltd	AUD	4,881	29,563	0.08
Cochlear Ltd	AUD	1,850	230,480	0.63
CSL Ltd	AUD	1,078	113,024	0.31
Flight Centre Travel Group Ltd	AUD	2,730	96,159	0.26
Harvey Norman Holdings Ltd	AUD	3,404	10,337	0.03
Medibank Pvt Ltd	AUD	14,715	33,619	0.09
Newcrest Mining Ltd	AUD	6,530	107,249	0.29
REA Group Ltd	AUD	590	30,942	0.09
Sonic Healthcare Ltd	AUD	3,666	59,998	0.17
South32 Ltd	AUD	19,067	48,769	0.13
Tabcorp Holdings Ltd	AUD	1,839	6,144	0.02
Telstra Corp Ltd	AUD	70,317	191,966	0.53
Treasury Wine Estates Ltd	AUD	1,297	13,898	0.04
Wesfarmers Ltd	AUD	7,478	241,894	0.67
Woodside Petroleum Ltd	AUD	3,225	73,438	0.20
Woolworths Ltd	AUD	13,591	268,095	0.74
Total Australia			1,961,775	5.40
Belgium				
Colruyt SA	EUR	3,395	173,322	0.48
Proximus	EUR	2,142	73,606	0.20
UCB SA	EUR	117	8,282	0.02
Total Belgium			255,210	0.70
Bermuda				
Marvell Technology Group Ltd	USD	450	8,096	0.02
RenaissanceRe Holdings Ltd	USD	318	43,305	0.12
Total Bermuda			51,401	0.14
Canada				
Agnico Eagle Mines Ltd	CAD	4,144	188,444	0.52
Alimentation Couche-Tard Inc	CAD	1,386	63,527	0.17
Bank of Montreal	CAD	1,302	98,609	0.27
Barrick Gold Corp	CAD	5,529	88,889	0.24
BCE Inc	CAD	8,395	392,854	1.08
Canadian Imperial Bank of Commerce	CAD	1,483	130,050	0.36
Canadian National Railway Co	CAD	901	74,665	0.20
CCL Industries Inc	CAD	695	33,548	0.09
Constellation Software Inc	CAD	23	12,529	0.03
Emera Inc	CAD	923	35,041	0.10
Empire Co Ltd	CAD	1,584	27,764	0.08
Franco-Nevada Corp	CAD	2,114	165,037	0.45
George Weston Ltd	CAD	545	47,418	0.13
Goldcorp Inc	CAD	5,883	75,438	0.21
Hydro One Ltd	CAD	3,525	64,045	0.18
Intact Financial Corp	CAD	1,946	161,809	0.44
Kinross Gold Corp	CAD	25,000	106,792	0.29
Loblaws Cos Ltd	CAD	2,242	122,059	0.34
Metro Inc	CAD	1,598	55,147	0.15
Rogers Communications Inc	CAD	2,617	135,050	0.37
Royal Bank of Canada	CAD	1,576	122,051	0.33
Saputo Inc	CAD	2,679	93,526	0.26
Shaw Communications Inc	CAD	2,636	60,716	0.17
Silver Wheaton Corp	CAD	4,828	93,174	0.26
The Bank of Nova Scotia	CAD	1,976	127,088	0.35
The Toronto-Dominion Bank	CAD	1,903	107,508	0.30
Thomson Reuters Corp	CAD	768	35,219	0.10
Yamana Gold Inc	CAD	5,359	14,324	0.04
Total Canada			2,732,321	7.51
Denmark				
Coloplast A/S	DKK	1,827	147,564	0.41
DSV A/S	DKK	1,325	99,667	0.27
H Lundbeck A/S	DKK	1,290	74,192	0.20
ISS A/S	DKK	564	22,602	0.06
Novo Nordisk A/S	DKK	4,935	235,792	0.65
William Demant Holding A/S	DKK	1,874	49,522	0.14
Total Denmark			629,339	1.73
Finland				
Kone OYJ	EUR	1,976	103,374	0.28
Neste OYJ	EUR	2,456	107,013	0.30
Orion OYJ	EUR	1,939	88,855	0.25
Sampo OYJ	EUR	228	11,973	0.03
Total Finland			311,215	0.86
France				
Aéroports de Paris	EUR	70	11,302	0.03
Cie Generale des Etablissements Michelin	EUR	506	72,984	0.20
Danone SA	EUR	886	68,972	0.19
Dassault Systemes	EUR	706	71,103	0.20
Hermes International	EUR	209	105,293	0.29
Iliad SA	EUR	172	45,579	0.12
Imerys SA	EUR	328	29,527	0.08
Ipsen SA	EUR	88	11,613	0.03
L'Oreal SA	EUR	1,165	246,246	0.68
Sanofi	EUR	517	51,037	0.14

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Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
France (continued)				
Societe BIC SA	EUR	438	52,401	0.14
Sodexo SA	EUR	234	28,934	0.08
Thales SA	EUR	545	61,569	0.17
TOTAL SA	EUR	2,164	115,570	0.32
Vinci SA	EUR	140	13,271	0.04
Total France			985,401	2.71
Germany				
Beiersdorf AG	EUR	1,781	190,820	0.53
HUGO BOSS AG	EUR	92	8,088	0.02
Innogy SE	EUR	854	37,699	0.10
MAN SE	EUR	1,298	145,901	0.40
Merck KGaA	EUR	98	10,893	0.03
SAP SE	EUR	919	99,852	0.28
TUI AG	GBP	1,042	17,672	0.05
Total Germany			510,925	1.41
Hong Kong				
BOC Hong Kong Holdings Ltd	HKD	28,000	136,113	0.37
CK Hutchison Holdings Ltd	HKD	7,500	96,010	0.26
CLP Holdings Ltd	HKD	18,500	189,637	0.52
Galaxy Entertainment Group Ltd	HKD	1,000	7,046	0.02
Hang Seng Bank Ltd	HKD	6,700	163,432	0.45
HK Electric Investments & HK Electric Investments Ltd	HKD	14,500	13,220	0.04
HKT Trust & HKT Ltd	HKD	73,000	88,747	0.24
Hong Kong & China Gas Co Ltd	HKD	83,424	156,724	0.43
MTR Corp Ltd	HKD	29,000	169,428	0.47
Power Assets Holdings Ltd	HKD	6,500	56,299	0.16
SJM Holdings Ltd	HKD	76,000	69,594	0.19
Yue Yuen Industrial Holdings Ltd	HKD	8,500	32,342	0.09
Total Hong Kong			1,178,592	3.24
Italy				
Enel SpA	EUR	1,333	7,927	0.02
Total Italy			7,927	0.02
Japan				
ABC-Mart Inc	JPY	900	47,472	0.13
Ajinomoto Co Inc	JPY	900	17,544	0.05
Asahi Group Holdings Ltd	JPY	600	24,264	0.07
Astellas Pharma Inc	JPY	12,800	162,637	0.45
Bandai Namco Holdings Inc	JPY	3,200	109,657	0.30
Benesse Holdings Inc	JPY	800	28,829	0.08
Bridgestone Corp	JPY	1,800	81,568	0.22
Brother Industries Ltd	JPY	500	11,620	0.03
Calbee Inc	JPY	1,400	49,147	0.14
Canon Inc	JPY	3,900	132,973	0.37
Chugai Pharmaceutical Co Ltd	JPY	1,000	41,457	0.11
Coca-Cola Bottlers Japan Inc	JPY	1,000	32,406	0.09
Daiichi Sankyo Co Ltd	JPY	300	6,758	0.02
Eisai Co Ltd	JPY	100	5,127	0.01
FANUC Corp	JPY	100	20,231	0.06
Hakuhodo DY Holdings Inc	JPY	6,000	78,706	0.22
Hirose Electric Co Ltd	JPY	200	28,117	0.08
Hisamitsu Pharmaceutical Co Inc	JPY	1,400	67,108	0.18
Hitachi Chemical Co Ltd	JPY	700	19,169	0.05
Hitachi Metals Ltd	JPY	1,700	23,616	0.06
Hoshizaki Corp	JPY	600	52,671	0.14
Hoya Corp	JPY	800	43,126	0.12
Japan Airlines Co Ltd	JPY	4,500	152,139	0.42
Japan Airport Terminal Co Ltd	JPY	300	10,680	0.03
Japan Tobacco Inc	JPY	800	26,189	0.07
Kajima Corp	JPY	12,000	119,092	0.33
Kakaku.com Inc	JPY	5,600	71,281	0.20
Kamigumi Co Ltd	JPY	2,000	46,254	0.13
Kao Corp	JPY	1,500	88,155	0.24
KDDI Corp	JPY	5,300	139,547	0.38
Kirin Holdings Co Ltd	JPY	1,100	25,863	0.07
Komatsu Ltd	JPY	500	14,266	0.04
Kose Corp	JPY	1,000	114,438	0.31
Kurita Water Industries Ltd	JPY	1,300	37,503	0.10
Kyushu Railway Co	JPY	3,000	89,080	0.25
Lawson Inc	JPY	1,000	66,119	0.18
Makita Corp	JPY	1,100	44,277	0.12
McDonald's Holdings Co Japan Ltd	JPY	3,400	150,286	0.41
MEIJI Holdings Co Ltd	JPY	400	31,670	0.09
Miraca Holdings Inc	JPY	500	23,212	0.06
Mitsubishi Electric Corp	JPY	600	9,363	0.03
Mitsubishi Tanabe Pharma Corp	JPY	4,200	96,171	0.26
Mixi Inc	JPY	1,800	86,752	0.24
Nabtesco Corp	JPY	800	29,677	0.08
NH Foods Ltd	JPY	1,000	27,472	0.08
Nikon Corp	JPY	1,300	22,512	0.06
Nippon Express Co Ltd	JPY	200	13,014	0.04
Nippon Telegraph & Telephone Corp	JPY	3,200	146,224	0.40
Nissin Foods Holdings Co Ltd	JPY	1,700	103,214	0.28
Nitori Holdings Co Ltd	JPY	300	42,857	0.12
Nitto Denko Corp	JPY	600	49,946	0.14
Nomura Research Institute Ltd	JPY	361	14,066	0.04
NTT Data Corp	JPY	500	5,345	0.01
Obayashi Corp	JPY	6,700	80,233	0.22
Omron Corp	JPY	2,000	101,714	0.28
Oracle Corp Japan	JPY	1,800	141,291	0.39
Oriental Land Co Ltd	JPY	900	68,501	0.19

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Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Japan (continued)				
Osaka Gas Co Ltd	JPY	8,600	159,757	0.44
Otsuka Corp	JPY	1,300	83,209	0.23
Otsuka Holdings Co Ltd	JPY	2,300	91,281	0.25
Park24 Co Ltd	JPY	2,200	53,516	0.15
Pola Orbis Holdings Inc	JPY	3,000	90,669	0.25
Recruit Holdings Co Ltd	JPY	10,200	220,641	0.61
Rinnai Corp	JPY	100	8,547	0.02
Sankyo Co Ltd	JPY	1,100	35,054	0.10
Secom Co Ltd	JPY	500	36,409	0.10
Seven & i Holdings Co Ltd	JPY	1,600	61,761	0.17
Shimamura Co Ltd	JPY	400	47,937	0.13
Shimizu Corp	JPY	3,000	33,210	0.09
Shin-Etsu Chemical Co Ltd	JPY	200	17,863	0.05
Shionogi & Co Ltd	JPY	1,000	54,588	0.15
Start Today Co Ltd	JPY	600	18,994	0.05
Subaru Corp	JPY	1,300	46,805	0.13
Sumitomo Dainippon Pharma Co Ltd	JPY	3,400	44,176	0.12
Sundrug Co Ltd	JPY	1,300	53,777	0.15
Suntory Beverage & Food Ltd	JPY	1,600	71,173	0.20
Suzuki Motor Corp	JPY	200	10,476	0.03
Symex Corp	JPY	200	12,751	0.04
Taisei Corp	JPY	1,600	83,782	0.23
Taisho Pharmaceutical Holdings Co Ltd	JPY	100	7,582	0.02
Takeda Pharmaceutical Co Ltd	JPY	1,100	60,682	0.17
Terumo Corp	JPY	400	15,717	0.04
Toho Co Ltd	JPY	400	13,935	0.04
Toho Gas Co Ltd	JPY	3,200	93,591	0.26
Tokyo Gas Co Ltd	JPY	6,600	161,610	0.44
Toray Industries Inc	JPY	1,500	14,535	0.04
Toyo Suisan Kaisha Ltd	JPY	3,000	110,105	0.30
Trend Micro Inc	JPY	300	14,755	0.04
Tsuruha Holdings Inc	JPY	300	35,819	0.10
USS Co Ltd	JPY	800	16,121	0.04
Yamazaki Baking Co Ltd	JPY	1,700	30,651	0.08
Total Japan			5,284,085	14.53
Netherlands				
Core Laboratories NV	USD	373	36,420	0.10
Koninklijke Ahold NV	EUR	3,151	58,758	0.16
Total Netherlands			95,178	0.26
Norway				
Marine Harvest ASA	NOK	774	15,285	0.04
Orkla ASA	NOK	5,882	60,220	0.17
Telenor ASA	NOK	7,539	159,568	0.44
Total Norway			235,073	0.65
Portugal				
Jerónimo Martins SGPS SA	EUR	1,388	27,103	0.07
Total Portugal			27,103	0.07
Singapore				
ComfortDelGro Corp Ltd	SGD	25,600	39,182	0.11
DBS Group Holdings Ltd	SGD	11,300	173,199	0.48
Oversea-Chinese Banking Corp Ltd	SGD	17,200	141,373	0.39
SATS Ltd	SGD	8,200	27,841	0.08
Singapore Airlines Ltd	SGD	21,900	161,860	0.44
Singapore Telecommunications Ltd	SGD	102,500	277,809	0.76
StarHub Ltd	SGD	45,600	87,284	0.24
United Overseas Bank Ltd	SGD	5,200	89,948	0.25
Wilmar International Ltd	SGD	2,300	5,387	0.01
Total Singapore			1,003,883	2.76
Spain				
Endesa SA	EUR	1,999	44,953	0.13
Iberdrola SA	EUR	17,072	131,530	0.36
Total Spain			176,483	0.49
Sweden				
Atlas Copco AB	SEK	615	25,851	0.07
Essity AB	SEK	2,475	66,372	0.18
Hennes & Mauritz AB	SEK	5,302	136,544	0.38
ICA Gruppen AB	SEK	2,854	106,430	0.29
L E Lundbergforetagen AB	SEK	144	11,379	0.03
Skanska AB	SEK	2,121	49,127	0.14
Swedish Match AB	SEK	3,863	134,992	0.37
Tele2 AB	SEK	10,910	124,083	0.34
Telefonaktiebolaget LM Ericsson	SEK	872	5,014	0.02
TeliaSonera AB	SEK	10,268	48,118	0.13
Total Sweden			707,910	1.95
Switzerland				
ABB Ltd	CHF	1,386	33,965	0.09
Chocoladefabriken Lindt & Sprüngli AG	CHF	4	22,858	0.06
Coca-Cola HBC AG	GBP	1,800	60,455	0.17
Ferguson PLC	GBP	192	12,525	0.04
Geberit AG	CHF	46	21,631	0.06
Kuehne + Nagel International AG	CHF	1,039	191,175	0.53
Nestle SA	CHF	3,438	286,913	0.79
Novartis AG	CHF	1,024	87,249	0.24
Roche Holding AG	CHF	750	189,508	0.52
Schindler Holding AG	CHF	334	73,286	0.20
SGS SA	CHF	5	11,923	0.03

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Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Switzerland (continued)				
Sika AG	CHF	7	51,823	0.14
Sonova Holding AG	CHF	649	109,325	0.30
Swisscom AG	CHF	16	8,157	0.02
Total Switzerland			1,160,793	3.19
United Kingdom				
Admiral Group PLC	GBP	1,411	34,114	0.09
Associated British Foods PLC	GBP	2,396	102,152	0.28
AstraZeneca PLC	GBP	1,705	113,208	0.31
BAE Systems PLC	GBP	2,702	22,787	0.06
Berkeley Group Holdings PLC	GBP	326	16,169	0.04
British American Tobacco PLC	GBP	1,174	73,455	0.20
BT Group PLC	GBP	32,682	124,268	0.34
Bunzl PLC	GBP	2,239	67,967	0.19
Compass Group PLC	GBP	1,855	39,345	0.11
Diageo PLC	GBP	4,312	141,424	0.39
easyJet PLC	GBP	2,739	44,550	0.12
GlaxoSmithKline PLC	GBP	3,630	72,312	0.20
HSBC Holdings PLC	GBP	9,886	97,708	0.27
Imperial Tobacco Group PLC	GBP	82	3,488	0.01
Kingfisher PLC	GBP	10,150	40,384	0.11
Mondi PLC	GBP	4,046	108,474	0.30
National Grid PLC	GBP	7,546	93,319	0.26
Pearson PLC	GBP	771	6,322	0.02
Reckitt Benckiser Group PLC	GBP	2,037	185,998	0.51
Royal Mail PLC	GBP	22,655	116,269	0.32
Smith & Nephew PLC	GBP	7,258	130,566	0.36
SSE PLC	GBP	1,572	29,393	0.08
Tate & Lyle PLC	GBP	698	6,040	0.02
The Sage Group PLC	GBP	733	6,833	0.02
Travis Perkins PLC	GBP	220	4,269	0.01
Vodafone Group PLC	GBP	15,294	42,567	0.12
WPP PLC	GBP	1,410	25,949	0.07
Total United Kingdom			1,749,330	4.81
United States				
3M Co	USD	924	193,689	0.53
Abbott Laboratories	USD	1,268	67,749	0.19
Accenture PLC	USD	617	84,029	0.23
Adobe Systems Inc	USD	26	3,831	0.01
Aetna Inc	USD	1,144	180,329	0.50
Afflac Inc	USD	1,001	81,892	0.23
Alleghany Corp	USD	54	29,593	0.08
Alliant Energy Corp	USD	438	18,177	0.05
Alphabet Inc - Class A	USD	104	101,041	0.28
Altria Group Inc	USD	2,250	144,270	0.40
Ameren Corp	USD	1,407	81,606	0.22
American Electric Power Co Inc	USD	2,512	176,091	0.48
American Financial Group Inc	USD	148	15,358	0.04
American Water Works Co Inc	USD	1,128	90,883	0.25
Anthem Inc	USD	556	104,534	0.29
Apple Inc	USD	135	20,544	0.06
Arch Capital Group Ltd	USD	619	61,250	0.17
Archer-Daniels-Midland Co	USD	238	10,095	0.03
AT&T Inc	USD	7,793	303,381	0.83
Atmos Energy Corp	USD	429	36,186	0.10
Automatic Data Processing Inc	USD	588	64,245	0.18
Avery Dennison Corp	USD	1,853	183,132	0.50
Axis Capital Holdings Ltd	USD	916	52,615	0.14
Baxter International Inc	USD	388	24,184	0.07
Becton Dickinson and Co	USD	470	91,203	0.25
Biogen Inc	USD	69	21,045	0.06
Bristol-Myers Squibb Co	USD	587	37,034	0.10
Brown-Forman Corp	USD	633	34,416	0.09
Campbell Soup Co	USD	2,370	112,077	0.31
Celgene Corp	USD	503	71,597	0.20
Cerner Corp	USD	237	16,834	0.05
CH Robinson Worldwide Inc	USD	2,614	197,017	0.54
Chipotle Mexican Grill Inc	USD	87	27,226	0.08
Chubb Corp	USD	482	68,487	0.19
Church & Dwight Co Inc	USD	2,468	119,204	0.33
Cigna Corp	USD	501	93,141	0.26
Cintas Corp	USD	548	78,424	0.22
Cisco Systems Inc	USD	1,839	61,248	0.17
Clorox Co	USD	711	92,565	0.25
CMS Energy Corp	USD	338	15,639	0.04
Colgate-Palmolive Co	USD	2,503	182,569	0.50
Comcast Corp	USD	436	16,455	0.05
Conagra Brands Inc	USD	112	3,833	0.01
Consolidated Edison Inc	USD	2,312	186,162	0.51
Costco Wholesale Corp	USD	1,666	273,541	0.75
CVS Health Corp	USD	622	50,538	0.14
Danaher Corp	USD	1,325	112,744	0.31
Darden Restaurants Inc	USD	227	17,835	0.05
Dell Technologies Inc Class V	USD	4,362	337,008	0.93
Dick's Sporting Goods Inc	USD	183	4,990	0.01
Dominion Energy Inc	USD	1,681	129,000	0.35
Dr Pepper Snapple Group Inc	USD	511	45,469	0.13
DTE Energy Co	USD	980	105,340	0.29
Duke Energy Corp	USD	2,495	209,231	0.58
Edison International SA	USD	1,598	123,318	0.34
Edwards Lifesciences Corp	USD	410	44,448	0.12
Eli Lilly & Co	USD	1,982	167,994	0.46
Equifax Inc	USD	117	12,504	0.03
Everest Re Group Ltd	USD	462	104,366	0.29

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Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Eversource Energy	USD	1,571	94,998	0.26
Exelon Corp	USD	2,844	107,162	0.29
Expeditors International of Washington Inc	USD	2,265	135,515	0.37
Exxon Mobil Corp	USD	944	77,238	0.21
F5 Networks Inc	USD	887	108,507	0.30
Facebook Inc	USD	371	62,888	0.17
Fastenal Co	USD	79	3,632	0.01
Fidelity National Information Services Inc	USD	82	7,651	0.02
FNF Group	USD	704	33,180	0.09
Fortive Corp	USD	876	61,723	0.17
Gartner Inc	USD	320	39,734	0.11
General Mills Inc	USD	1,783	93,607	0.26
Genuine Parts Co	USD	192	18,384	0.05
H&R Block Inc	USD	2,781	75,254	0.21
Henry Schein Inc	USD	1,086	87,608	0.24
Hershey Co	USD	1,704	185,174	0.51
Honeywell International Inc	USD	738	103,807	0.29
Hormel Foods Corp	USD	1,341	43,234	0.12
Humana Inc	USD	393	95,016	0.26
IDEXX Laboratories Inc	USD	279	43,145	0.12
Illinois Tool Works Inc	USD	576	84,902	0.23
Illumina Inc	USD	210	41,591	0.11
Intel Corp	USD	1,377	51,954	0.14
International Business Machines Corp	USD	526	76,454	0.21
Intuit Inc	USD	376	53,591	0.15
Intuitive Surgical Inc	USD	142	147,498	0.41
Jack Henry & Associates Inc	USD	77	7,923	0.02
Johnson & Johnson	USD	2,796	361,914	1.00
Kellogg Co	USD	862	53,918	0.15
Kimberly-Clark Corp	USD	628	73,658	0.20
Kroger Co	USD	2,203	44,677	0.12
Lowe's Cos Inc	USD	561	44,695	0.12
lululemon athletica Inc	USD	477	28,968	0.08
MasterCard Inc	USD	90	12,693	0.04
Maxim Integrated Products Inc	USD	1,786	85,139	0.23
McCormick & Co Inc	USD	676	69,243	0.19
McDonald's Corp	USD	1,056	165,612	0.46
Medtronic PLC	USD	396	30,769	0.08
Merck & Co Inc	USD	1,956	124,910	0.34
Mettler-Toledo International Inc	USD	131	81,732	0.22
Michael Kors Holdings Ltd	USD	368	17,609	0.05
Microsoft Corp	USD	195	14,432	0.04
Mondelez International Inc	USD	209	8,465	0.02
Monster Beverage Corp	USD	864	48,004	0.13
NetApp Inc	USD	609	26,540	0.07
Newmont Mining Corp	USD	1,483	55,301	0.15
NextEra Energy Inc	USD	911	133,662	0.37
NIKE Inc	USD	517	27,143	0.07
Northrop Grumman Corp	USD	495	140,857	0.39
NVIDIA Corp	USD	381	68,001	0.19
Oracle Corp	USD	175	8,495	0.02
Paychex Inc	USD	501	30,255	0.08
PepsiCo Inc	USD	3,331	371,973	1.02
Pfizer Inc	USD	6,999	248,045	0.68
PG&E Corp	USD	1,682	114,292	0.31
Philip Morris International Inc	USD	1,837	204,715	0.56
Pinnacle West Capital Corp	USD	848	71,698	0.20
PPL Corp	USD	919	34,950	0.10
Public Service Enterprise Group Inc	USD	2,599	120,334	0.33
Raytheon Co	USD	1,070	197,394	0.54
Republic Services Inc	USD	616	40,730	0.11
ResMed Inc	USD	1,093	83,177	0.23
Robert Half International Inc	USD	3,151	159,535	0.44
Rockwell Automation Inc	USD	67	11,976	0.03
Rollins Inc	USD	1,889	86,951	0.24
Roper Technologies Inc	USD	42	10,193	0.03
Ross Stores Inc	USD	367	23,800	0.07
SCANA Corp	USD	577	28,475	0.08
Scripps Networks Interactive Inc	USD	237	20,358	0.06
Sempra Energy	USD	111	12,681	0.04
Skyworks Solutions Inc	USD	557	56,368	0.16
Southwest Airlines Co	USD	995	56,048	0.15
Stanley Black & Decker Inc	USD	49	7,362	0.02
Starbucks Corp	USD	673	36,234	0.10
Stryker Corp	USD	1,488	209,570	0.58
Sysco Corp	USD	2,465	133,480	0.37
T Rowe Price Group Inc	USD	236	21,372	0.06
Texas Instruments Inc	USD	1,113	99,224	0.27
The Allstate Corp	USD	488	44,579	0.12
The Coca-Cola Co	USD	6,000	269,520	0.74
The Estee Lauder Cos Inc	USD	2,128	227,228	0.62
The Home Depot Inc	USD	188	30,584	0.08
The Kraft Heinz Co	USD	275	21,491	0.06
The Procter & Gamble Co	USD	3,425	311,332	0.86
The Progressive Corp	USD	404	19,523	0.05
The Southern Co	USD	5,090	248,697	0.68
The TJX Cos Inc	USD	1,967	145,951	0.40
The Travelers Cos Inc	USD	683	83,961	0.23
The Walt Disney Co	USD	295	28,913	0.08
Thermo Fisher Scientific Inc	USD	40	7,468	0.02
Trimble Inc	USD	188	7,388	0.02
Tyson Foods Inc	USD	418	29,469	0.08
UGI Corp	USD	167	7,827	0.02
Ulta Beauty Inc	USD	57	12,921	0.04
Union Pacific Corp	USD	633	73,460	0.20

AQR UCITS FUNDS

AQR Global Defensive Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
United Parcel Service Inc	USD	415	49,754	0.14
United Technologies Corp	USD	382	44,110	0.12
United Therapeutics Corp	USD	369	43,745	0.12
UnitedHealth Group Inc	USD	908	177,079	0.49
US Bancorp	USD	239	12,899	0.04
Valero Energy Corp	USD	1,402	108,192	0.30
Varian Medical Systems Inc	USD	1,258	124,831	0.34
Verizon Communications Inc	USD	3,332	164,334	0.45
Visa Inc	USD	565	59,455	0.16
VMware Inc	USD	836	91,692	0.25
Walgreens Boots Alliance Inc	USD	1,229	94,449	0.26
Wal-Mart Stores Inc	USD	5,026	395,069	1.09
Waste Management Inc	USD	822	64,461	0.18
Waters Corp	USD	289	51,650	0.14
WEC Energy Group Inc	USD	1,864	117,283	0.32
Wells Fargo & Co	USD	245	13,370	0.04
WR Berkley Corp	USD	218	14,553	0.04
Xcel Energy Inc	USD	2,844	134,322	0.37
Yum! Brands Inc	USD	471	34,609	0.10
Total United States			14,918,371	41.02
Total Common Stocks			33,982,315	93.45
Preferred Stock				
Germany				
Henkel AG & Co KGaA	EUR	605	81,981	0.22
Total Germany			81,981	0.22
Total Preferred Stock			81,981	0.22
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.			34,064,296	93.67
Total Investments (Total Cost: \$29,806,642)			34,064,296	93.67
Other Assets/(Liabilities)			2,301,497	6.33
Total Net Assets			36,365,793	100.00
Economic Classification of Investments (Unaudited)				
As at 30 September 2017, expressed as a Percent of Net Assets				
Industry Classification				Percent of Net Assets
Basic Materials				3.14
Communications				9.23
Consumer Cyclical				9.72
Consumer Non-cyclical				36.88
Energy				1.96
Financial				6.98
Industrial				10.68
Technology				4.72
Utilities				10.36
Total Investments				93.67
Other Assets/(Liabilities)				6.33
Total Net Assets				100.00

AQR UCITS FUNDS

AQR Global Defensive Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
mini MSCI EAFE Futures	JPPC	USD	(394,446)	4	15/12/2017	(766)	(0.00)
S&P 500 E-mini Futures	JPPC	USD	(250,666)	2	15/12/2017	(16)	(0.00)
mini MSCI EAFE Futures	JPPC	USD	(294,203)	3	15/12/2017	1,057	0.00
S&P 500 E-mini Futures	JPPC	USD	(994,228)	8	15/12/2017	8,372	0.02
Total Futures Contracts						8,647	0.02

AQR UCITS FUNDS

AQR Global Enhanced Equity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks				
Australia				
Aurizon Holdings Ltd	AUD	19,820	76,017	0.05
Australia & New Zealand Banking Group Ltd	AUD	1,817	42,101	0.03
BHP Billiton Ltd	AUD	13,749	278,344	0.19
CIMIC Group Ltd	AUD	23,630	817,586	0.55
Crown Resorts Ltd	AUD	6,811	60,279	0.04
Dexus Property Group (β)	AUD	9,873	73,384	0.05
Fortescue Metals Group Ltd	AUD	51,688	207,728	0.14
Goodman Group (β)	AUD	12,639	81,479	0.05
GPT Group (β)	AUD	18,765	72,824	0.05
Minvac Group (β)	AUD	40,460	72,492	0.05
Orica Ltd	AUD	8,369	129,513	0.09
Origin Energy Ltd	AUD	48,853	286,010	0.19
Qantas Airways Ltd	AUD	14,545	66,379	0.04
QBE Insurance Group Ltd	AUD	19,775	154,986	0.10
Scentre Group (β)	AUD	25,629	78,799	0.05
South32 Ltd	AUD	162,244	414,982	0.28
Stockland (β)	AUD	21,799	73,345	0.05
Westfield Corp (β)	AUD	10,164	62,353	0.04
Total Australia			3,048,601	2.04
Belgium				
Ageas	EUR	1,226	57,462	0.04
Solvay SA	EUR	1,261	187,759	0.12
UCB SA	EUR	8,845	626,147	0.42
Total Belgium			871,368	0.58
Bermuda				
Marvell Technology Group Ltd	USD	17,545	315,635	0.21
Total Bermuda			315,635	0.21
Canada				
Bank of Montreal	CAD	564	42,715	0.03
Barrick Gold Corp	CAD	4,867	78,246	0.05
BlackBerry Ltd	CAD	4,562	50,126	0.03
Canadian Imperial Bank of Commerce	CAD	3,811	334,201	0.22
Dollarama Inc	CAD	824	90,817	0.06
Empire Co Ltd	CAD	3,784	66,324	0.05
Encana Corp	CAD	9,303	109,526	0.07
Finning International Inc	CAD	1,858	42,692	0.03
H&R Real Estate Investment Trust (β)	CAD	4,968	85,922	0.06
Husky Energy Inc	CAD	40,180	503,317	0.34
Linamar Corp	CAD	1,925	118,794	0.08
Magna International Inc	CAD	4,490	239,515	0.16
Manulife Financial Corp	CAD	13,368	271,913	0.18
Methanex Corp	CAD	7,719	391,347	0.26
National Bank of Canada	CAD	1,092	52,712	0.04
Royal Bank of Canada	CAD	674	52,197	0.04
Smart Real Estate Investment Trust (β)	CAD	3,138	74,165	0.05
Suncor Energy Inc	CAD	21,027	733,565	0.49
Teck Resources Ltd	CAD	17,006	359,542	0.24
Valeant Pharmaceuticals International Inc	CAD	208	2,951	0.00
Veresen Inc	CAD	7,188	108,801	0.07
West Fraser Timber Co Ltd	CAD	11,255	642,331	0.43
Total Canada			4,451,719	2.98
Denmark				
Danske Bank A/S	DKK	15,015	597,206	0.40
Novo Nordisk A/S	DKK	4,225	201,868	0.14
TDC A/S	DKK	54,398	317,257	0.21
Vestas Wind Systems A/S	DKK	6,831	616,161	0.41
Total Denmark			1,732,492	1.16
Finland				
Neste OYJ	EUR	3,016	131,413	0.09
Nokia OYJ	EUR	3,563	21,187	0.02
Orion OYJ	EUR	4,043	185,272	0.12
UPM-Kymmene OYJ	EUR	13,452	365,041	0.24
Total Finland			702,913	0.47
France				
Atos SE	EUR	7,194	1,115,302	0.75
BNP Paribas SA	EUR	8,909	714,557	0.48
Cie de Saint-Gobain	EUR	9,096	536,059	0.36
Cie Generale des Etablissements Michelin	EUR	2,388	344,437	0.23
CNP Assurances	EUR	15,572	363,778	0.24
Engie	EUR	8,283	139,994	0.09
Eutelsat Communications SA	EUR	8,944	264,870	0.18
Gecina SA (β)	EUR	421	67,901	0.05
Imerys SA	EUR	1,863	167,712	0.11
Lagardere SCA	EUR	2,047	67,866	0.04
Orange SA	EUR	4,789	78,031	0.05
Peugeot SA	EUR	34,278	811,487	0.54
Renault SA	EUR	1,297	126,844	0.08
Sanofi	EUR	10,422	1,028,839	0.69
Sodexo SA	EUR	357	44,142	0.03
Thales SA	EUR	2,332	263,448	0.18
Unibail-Rodamco SE (β)	EUR	437	105,955	0.07
Total France			6,241,222	4.17
Germany				
Allianz SE	EUR	2,542	565,945	0.38
BASF SE	EUR	409	43,247	0.03
Bayer AG	EUR	3,249	440,258	0.30

AQR UCITS FUNDS

AQR Global Enhanced Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Germany (continued)				
Commerzbank AG	EUR	3,564	48,420	0.03
Covestro AG	EUR	16,175	1,383,214	0.93
Deutsche Lufthansa AG	EUR	39,667	1,096,082	0.73
HOCHTIEF AG	EUR	1,081	181,811	0.12
Linde AG	EUR	1,112	230,911	0.15
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,370	292,163	0.20
OSRAM Licht AG	EUR	2,456	193,248	0.13
RWE AG	EUR	41,112	932,528	0.62
Siemens AG	EUR	1,634	228,935	0.15
Total Germany			5,636,762	3.77
Hong Kong				
Cheung Kong Property Holdings Ltd	HKD	44,000	364,486	0.24
CK Hutchison Holdings Ltd	HKD	7,500	96,010	0.07
Henderson Land Development Co Ltd	HKD	18,100	120,013	0.08
I-CABLE Communications Ltd	HKD	20,942	684	0.00
Kerry Properties Ltd	HKD	161,500	669,198	0.45
Link REIT (ß)	HKD	7,000	56,783	0.04
New World Development Co Ltd	HKD	53,000	76,159	0.05
Sino Land Co Ltd	HKD	54,000	94,908	0.06
SJM Holdings Ltd	HKD	72,000	65,932	0.04
Sun Hung Kai Properties Ltd	HKD	20,000	325,192	0.22
Wharf Holdings Ltd	HKD	9,000	80,273	0.05
Wheelock & Co Ltd	HKD	20,000	140,832	0.10
Total Hong Kong			2,090,470	1.40
Italy				
Assicurazioni Generali SpA	EUR	4,967	92,358	0.06
Atlantia SpA	EUR	5,513	172,955	0.12
Enel SpA	EUR	10,501	62,444	0.04
Eni SpA	EUR	2,749	45,343	0.03
GEDi Gruppo Editoriale SpA	EUR	1,197	1,059	0.00
Intesa Sanpaolo SpA	EUR	239,453	844,731	0.57
Mediobanca SpA	EUR	11,614	124,764	0.08
Poste Italiane SpA	EUR	11,896	87,652	0.06
Telecom Italia SpA	EUR	116,478	108,910	0.07
Total Italy			1,540,216	1.03
Japan				
Aisin Seiki Co Ltd	JPY	1,100	57,895	0.04
Amada Holdings Co Ltd	JPY	9,700	106,332	0.07
ANA Holdings Inc	JPY	3,700	139,910	0.09
Aozora Bank Ltd	JPY	3,400	129,175	0.09
Asahi Group Holdings Ltd	JPY	1,900	76,837	0.05
Astellas Pharma Inc	JPY	24,400	310,027	0.21
Bandai Namco Holdings Inc	JPY	6,200	212,460	0.14
Brother Industries Ltd	JPY	8,500	197,538	0.13
Daicel Corp	JPY	3,900	46,940	0.03
Daiwa House REIT Investment Corp (ß)	JPY	34	81,307	0.05
FUJIFILM Holdings Corp	JPY	4,400	170,600	0.11
Fujitsu Ltd	JPY	53,000	393,166	0.26
Hitachi High-Technologies Corp	JPY	9,700	351,290	0.24
Hitachi Ltd	JPY	78,000	549,080	0.37
Idemitsu Kosan Co Ltd	JPY	2,400	67,629	0.05
Isuzu Motors Ltd	JPY	6,400	84,661	0.06
ITOCHU Corp	JPY	3,300	53,986	0.04
Japan Airlines Co Ltd	JPY	4,800	162,281	0.11
Japan Real Estate Investment Corp (ß)	JPY	12	57,637	0.04
JFE Holdings Inc	JPY	7,800	152,082	0.10
JTEKT Corp	JPY	3,600	49,781	0.03
JX Holdings Inc	JPY	65,600	337,050	0.23
Kajima Corp	JPY	42,000	416,821	0.28
Kamigumi Co Ltd	JPY	13,500	312,213	0.21
Kao Corp	JPY	3,200	188,065	0.13
Kirin Holdings Co Ltd	JPY	2,800	65,834	0.04
Kyushu Financial Group Inc	JPY	8,200	50,364	0.03
Marubeni Corp	JPY	22,800	155,533	0.10
Mazda Motor Corp	JPY	13,400	205,053	0.14
Mebuki Financial Group Inc	JPY	15,400	59,471	0.04
Minebea Co Ltd	JPY	4,500	70,281	0.05
Mitsubishi Corp	JPY	12,200	283,194	0.19
Mitsubishi Electric Corp	JPY	7,100	110,793	0.07
Mitsubishi Gas Chemical Co Inc	JPY	14,200	332,443	0.22
Mitsubishi UFJ Financial Group Inc	JPY	24,600	159,427	0.11
Mitsui Chemicals Inc	JPY	4,400	133,547	0.09
Mixi Inc	JPY	3,200	154,227	0.10
MS&AD Insurance Group Holdings Inc	JPY	13,700	440,575	0.29
Nexon Co Ltd	JPY	4,000	104,245	0.07
NH Foods Ltd	JPY	4,000	109,888	0.07
Nintendo Co Ltd	JPY	100	36,913	0.02
Nippon Building Fund Inc (ß)	JPY	12	59,761	0.04
Nippon Electric Glass Co Ltd	JPY	5,300	204,950	0.14
Nippon Express Co Ltd	JPY	5,100	331,864	0.22
Nippon Telegraph & Telephone Corp	JPY	14,000	639,732	0.43
Nomura Holdings Inc	JPY	29,400	164,331	0.11
Nomura Real Estate Master Fund Inc (ß)	JPY	67	87,015	0.06
NTT DOCOMO Inc	JPY	900	20,534	0.01
Obayashi Corp	JPY	19,400	232,316	0.16
ORIX Corp	JPY	16,700	269,006	0.18
Otsuka Corp	JPY	1,200	76,808	0.05
Panasonic Corp	JPY	11,300	163,440	0.11
Pola Orbis Holdings Inc	JPY	4,800	145,070	0.10
Rakuten Inc	JPY	3,900	42,474	0.03
Resona Holdings Inc	JPY	11,500	58,987	0.04

AQR UCITS FUNDS

AQR Global Enhanced Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
Japan (continued)				
Sega Sammy Holdings Inc	JPY	12,800	178,681	0.12
Shimamura Co Ltd	JPY	1,100	131,826	0.09
Shimizu Corp	JPY	7,300	80,811	0.05
Shin-Etsu Chemical Co Ltd	JPY	900	80,382	0.05
Shionogi & Co Ltd	JPY	2,400	131,011	0.09
SoftBank Group Corp	JPY	1,900	153,053	0.10
Sompo Japan Nipponkoa Holdings Inc	JPY	5,800	225,344	0.15
Sony Corp	JPY	2,700	100,346	0.07
Start Today Co Ltd	JPY	2,300	72,811	0.05
Subaru Corp	JPY	4,000	144,017	0.10
Sumitomo Mitsui Financial Group Inc	JPY	2,400	91,997	0.06
Taisei Corp	JPY	6,800	356,074	0.24
THK Co Ltd	JPY	1,400	47,575	0.03
Tokyo Electron Ltd	JPY	400	61,367	0.04
Toyota Motor Corp	JPY	3,100	184,556	0.12
United Urban Investment Corp (β)	JPY	41	59,976	0.04
Total Japan			11,772,666	7.87
Netherlands				
ABN AMRO Group NV - SDR	EUR	25,310	754,463	0.51
ASML Holding NV	EUR	1,320	224,344	0.15
Fiat Chrysler Automobiles NV	EUR	12,829	228,861	0.15
ING Groep NV - SDR	EUR	11,254	206,341	0.14
Koninklijke DSM NV	EUR	1,563	127,907	0.09
Koninklijke Philips NV	EUR	12,419	511,154	0.34
NN Group NV	EUR	8,290	345,023	0.23
Randstad Holding NV	EUR	2,472	152,538	0.10
Wolters Kluwer NV	EUR	3,068	141,027	0.09
Total Netherlands			2,691,658	1.80
Singapore				
Avago Technologies Ltd	USD	192	46,462	0.03
Genting Singapore PLC	SGD	532,000	458,457	0.31
Yangzijiang Shipbuilding Holdings Ltd	SGD	368,700	388,329	0.26
Total Singapore			893,248	0.60
Spain				
Banco Bilbao Vizcaya Argentaria SA	EUR	21,205	188,816	0.13
Banco de Sabadell SA	EUR	24,471	50,930	0.03
Banco Santander SA	EUR	98,787	687,318	0.46
International Consolidated Airlines Group SA	EUR	49,642	395,056	0.26
Mapfre SA	EUR	73,271	237,388	0.16
Repsol SA	EUR	30,621	559,987	0.38
Total Spain			2,119,495	1.42
Sweden				
Boliden AB	SEK	15,008	505,375	0.34
Electrolux AB	SEK	2,707	91,353	0.06
Sandvik AB	SEK	2,519	43,259	0.03
Skandinaviska Enskilda Banken AB	SEK	6,178	80,949	0.05
Volvo AB	SEK	22,406	429,966	0.29
Total Sweden			1,150,902	0.77
Switzerland				
ABB Ltd	CHF	15,004	367,684	0.25
Adecco Group AG	CHF	8,435	650,951	0.44
Coca-Cola HBC AG	GBP	10,993	369,214	0.25
Lonza Group AG	CHF	521	135,829	0.09
Nestle SA	CHF	7,018	585,676	0.39
Novartis AG	CHF	5,675	483,532	0.32
Partners Group Holding AG	CHF	169	113,717	0.08
Roche Holding AG	CHF	4,136	1,045,072	0.70
Sika AG	CHF	89	658,886	0.44
Swiss Life Holding AG	CHF	530	185,653	0.12
Swiss Re AG	CHF	3,225	290,722	0.19
Zurich Insurance Group AG	CHF	693	210,711	0.14
Total Switzerland			5,097,647	3.41
United Kingdom				
Ashtead Group PLC	GBP	11,998	290,079	0.19
BAE Systems PLC	GBP	9,045	76,279	0.05
Barclays PLC	GBP	321,879	833,926	0.56
Barratt Developments PLC	GBP	69,342	569,028	0.38
Berkeley Group Holdings PLC	GBP	4,831	239,613	0.16
BHP Billiton PLC	GBP	8,064	142,425	0.09
BT Group PLC	GBP	170,528	648,406	0.43
Burberry Group PLC	GBP	4,666	109,818	0.07
Dixons Carphone PLC	GBP	16,918	44,340	0.03
GKN PLC	GBP	11,775	54,829	0.04
GlaxoSmithKline PLC	GBP	6,990	139,244	0.09
Hammerson PLC (β)	GBP	9,624	68,943	0.05
Investec PLC	GBP	42,871	311,123	0.21
Land Securities Group PLC (β)	GBP	4,916	64,043	0.04
Lloyds Banking Group PLC	GBP	442,015	401,358	0.27
Micro Focus International PLC - ADR	USD	1,281	40,864	0.03
Mondi PLC	GBP	10,455	280,301	0.19
Persimmon PLC	GBP	23,793	822,331	0.55
Rio Tinto PLC	GBP	8,286	384,713	0.26
Royal Dutch Shell PLC	GBP	16,165	496,364	0.33
Royal Mail PLC	GBP	96,133	493,370	0.33
Segro PLC (β)	GBP	10,382	74,303	0.05
Sky PLC	GBP	5,869	71,811	0.05
Standard Life Aberdeen PLC	GBP	56,485	327,712	0.22

AQR UCITS FUNDS

AQR Global Enhanced Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United Kingdom (continued)				
Tate & Lyle PLC	GBP	79,653	689,304	0.46
Taylor Wimpey PLC	GBP	335,797	875,146	0.59
Unilever PLC	GBP	5,476	316,789	0.21
WM Morrison Supermarkets PLC	GBP	23,704	74,481	0.05
Total United Kingdom			8,940,943	5.98
United States				
AbbVie Inc	USD	6,338	562,688	0.38
Activision Blizzard Inc	USD	1,417	90,546	0.06
Adobe Systems Inc	USD	587	86,483	0.06
Aetna Inc	USD	4,830	761,353	0.51
Aflac Inc	USD	3,794	310,387	0.21
Agilent Technologies Inc	USD	1,992	127,050	0.08
Akamai Technologies Inc	USD	4,108	199,238	0.13
Alexion Pharmaceuticals Inc	USD	914	125,766	0.08
Alphabet Inc - Class A	USD	1,349	1,310,621	0.88
Alphabet Inc - Class C	USD	1,176	1,123,245	0.75
Altria Group Inc	USD	6,807	436,465	0.29
Amazon.com Inc	USD	1,249	1,197,928	0.80
Ameren Corp	USD	2,356	136,648	0.09
American Electric Power Co Inc	USD	5,479	384,078	0.26
American Express Co	USD	540	48,865	0.03
American Tower Corp (ß)	USD	461	62,539	0.04
Ameriprise Financial Inc	USD	770	114,253	0.08
Amgen Inc	USD	4,472	819,315	0.55
Anthem Inc	USD	2,267	426,219	0.28
Apple Inc	USD	23,015	3,502,423	2.34
Applied Materials Inc	USD	16,017	813,183	0.54
Archer-Daniels-Midland Co	USD	11,181	474,242	0.32
Assurant Inc	USD	1,359	131,143	0.09
AT&T Inc	USD	14,800	576,164	0.39
AvalonBay Communities Inc (ß)	USD	272	48,533	0.03
Axis Capital Holdings Ltd	USD	984	56,521	0.04
Bank of America Corp	USD	22,136	563,361	0.38
Baxter International Inc	USD	2,642	164,676	0.11
Bed Bath & Beyond Inc	USD	8,866	209,681	0.14
Berkshire Hathaway Inc	USD	4,669	853,540	0.57
Best Buy Co Inc	USD	9,955	565,245	0.38
Biogen Inc	USD	1,807	551,135	0.37
BlackRock Inc	USD	225	100,510	0.07
Boston Properties Inc (ß)	USD	612	75,368	0.05
Bristol-Myers Squibb Co	USD	9,520	600,617	0.40
Bunge Ltd	USD	586	40,575	0.03
Cadence Design Systems Inc	USD	5,181	202,370	0.14
Campbell Soup Co	USD	919	43,460	0.03
Capital One Financial Corp	USD	7,205	609,327	0.41
Carnival Corp	USD	4,056	259,178	0.17
Caterpillar Inc	USD	1,560	195,546	0.13
CDK Global Inc	USD	670	42,538	0.03
CDW Corp	USD	654	43,328	0.03
Celanese Corp	USD	5,074	526,833	0.35
Celgene Corp	USD	3,541	504,026	0.34
Centene Corp	USD	4,190	402,449	0.27
Chevron Corp	USD	1,735	202,960	0.14
Cigna Corp	USD	2,130	395,988	0.26
Cisco Systems Inc	USD	14,093	469,367	0.31
Citigroup Inc	USD	8,874	645,495	0.43
Coach Inc	USD	1,288	51,984	0.03
Cognizant Technology Solutions Corp	USD	1,455	105,066	0.07
Colgate-Palmolive Co	USD	2,166	157,988	0.11
Comcast Corp	USD	21,967	829,035	0.55
Crown Castle International Corp (ß)	USD	660	65,960	0.04
Cummins Inc	USD	1,035	174,615	0.12
CVS Health Corp	USD	5,172	420,225	0.28
DaVita Inc	USD	841	49,493	0.03
Delta Air Lines Inc	USD	17,009	818,813	0.55
Devon Energy Corp	USD	5,750	208,955	0.14
Dick's Sporting Goods Inc	USD	1,867	50,913	0.03
Digital Realty Trust Inc (ß)	USD	1,553	181,204	0.12
Discover Financial Services	USD	8,885	574,504	0.38
Dollar Tree Inc	USD	498	43,231	0.03
DR Horton Inc	USD	6,845	270,549	0.18
DTE Energy Co	USD	4,608	495,314	0.33
DXC Technology Co	USD	505	43,041	0.03
Eastman Chemical Co	USD	1,011	90,717	0.06
Eaton Corp PLC	USD	2,111	161,407	0.11
eBay Inc	USD	17,096	650,674	0.44
Edison International SA	USD	12,194	941,011	0.63
Electronic Arts Inc	USD	2,745	319,655	0.21
Eli Lilly & Co	USD	514	43,567	0.03
Equinix Inc (ß)	USD	272	120,012	0.08
Equity Residential (ß)	USD	2,155	141,476	0.09
Everest Re Group Ltd	USD	3,215	726,268	0.49
Eversource Energy	USD	3,810	230,391	0.15
Exelon Corp	USD	16,081	605,932	0.41
Express Scripts Holding Co	USD	5,027	319,818	0.21
Exxon Mobil Corp	USD	7,904	646,705	0.43
F5 Networks Inc	USD	1,990	243,437	0.16
Facebook Inc	USD	9,552	1,619,160	1.08
FLIR Systems Inc	USD	1,441	56,329	0.04
FNF Group	USD	4,364	205,675	0.14
Foot Locker Inc	USD	8,132	282,506	0.19
Freeport-McMoRan Inc	USD	39,382	550,363	0.37
General Electric Co	USD	24,608	594,529	0.40
General Motors Co	USD	12,549	508,674	0.34

AQR UCITS FUNDS

AQR Global Enhanced Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Gilead Sciences Inc	USD	15,442	1,225,632	0.82
H&R Block Inc	USD	13,347	361,170	0.24
HCP Inc (ß)	USD	2,486	69,235	0.05
Hewlett-Packard Co	USD	14,655	293,247	0.20
Honeywell International Inc	USD	1,863	262,050	0.18
Host Hotels & Resorts Inc (ß)	USD	4,331	80,167	0.05
Humana Inc	USD	2,618	632,954	0.42
Huntington Ingalls Industries Inc	USD	3,537	787,159	0.53
Ingersoll-Rand PLC	USD	6,212	552,744	0.37
Ingredion Inc	USD	3,041	367,353	0.25
Intel Corp	USD	25,001	943,288	0.63
International Business Machines Corp	USD	3,641	529,219	0.35
Intuit Inc	USD	806	114,879	0.08
Jacobs Engineering Group Inc	USD	4,604	266,433	0.18
Johnson & Johnson	USD	8,700	1,126,128	0.75
JPMorgan Chase & Co	USD	14,075	1,342,192	0.90
Juniper Networks Inc	USD	2,737	75,350	0.05
KLA-Tencor Corp	USD	686	71,584	0.05
Kohl's Corp	USD	2,088	95,985	0.06
L3 Technologies Inc	USD	872	163,744	0.11
Lam Research Corp	USD	1,160	210,528	0.14
Las Vegas Sands Corp	USD	12,371	791,497	0.53
Lear Corp	USD	2,071	359,671	0.24
Level 3 Communications Inc	USD	1,530	81,794	0.05
Lowe's Cos Inc	USD	5,925	472,045	0.32
LyondellBasell Industries NV	USD	6,694	664,179	0.44
Mallinckrodt PLC	USD	1,879	68,847	0.05
ManpowerGroup Inc	USD	1,428	170,846	0.11
Marathon Petroleum Corp	USD	7,138	399,157	0.27
MasterCard Inc	USD	635	89,554	0.06
Maxim Integrated Products Inc	USD	1,818	86,664	0.06
McKesson Corp	USD	2,957	457,655	0.31
Merck & Co Inc	USD	14,134	902,597	0.60
Michael Kors Holdings Ltd	USD	10,640	509,124	0.34
Micron Technology Inc	USD	16,344	620,418	0.41
Microsoft Corp	USD	30,424	2,251,680	1.51
Mondelez International Inc	USD	4,120	166,860	0.11
Monsanto Co	USD	1,252	149,426	0.10
Newfield Exploration Co	USD	2,218	64,743	0.04
Newmont Mining Corp	USD	2,050	76,444	0.05
Norfolk Southern Corp	USD	872	115,427	0.08
Northrop Grumman Corp	USD	2,395	681,521	0.46
Nucor Corp	USD	1,339	74,462	0.05
NVIDIA Corp	USD	2,738	488,678	0.33
NVR Inc	USD	43	124,181	0.08
Oracle Corp	USD	16,404	796,250	0.53
PepsiCo Inc	USD	5,308	592,744	0.40
Pfizer Inc	USD	27,460	973,182	0.65
PG&E Corp	USD	11,557	785,298	0.53
Philip Morris International Inc	USD	5,049	562,661	0.38
Pinnacle West Capital Corp	USD	1,042	88,101	0.06
Prologis Inc (ß)	USD	1,537	97,338	0.07
Prudential Financial Inc	USD	1,253	133,320	0.09
Public Service Enterprise Group Inc	USD	15,521	718,622	0.48
Public Storage (ß)	USD	504	106,924	0.07
PulteGroup Inc	USD	5,249	143,245	0.10
Raytheon Co	USD	4,713	869,454	0.58
Realty Income Corp (ß)	USD	2,960	169,282	0.11
Red Hat Inc	USD	612	67,234	0.04
Reinsurance Group of America Inc	USD	3,259	457,238	0.31
Robert Half International Inc	USD	14,943	756,564	0.51
Ross Stores Inc	USD	5,245	340,138	0.23
Royal Caribbean Cruises Ltd	USD	4,568	536,694	0.36
S&P Global Inc	USD	1,097	170,178	0.11
Scripps Networks Interactive Inc	USD	835	71,726	0.05
Shire PLC	GBP	1,674	84,604	0.06
Simon Property Group Inc (ß)	USD	820	132,397	0.09
Skyworks Solutions Inc	USD	2,822	285,586	0.19
Southwest Airlines Co	USD	17,378	978,903	0.65
Starbucks Corp	USD	5,644	303,873	0.20
Steel Dynamics Inc	USD	8,582	295,822	0.20
SunTrust Banks Inc	USD	9,157	547,680	0.37
Synchrony Financial	USD	10,966	343,126	0.23
Target Corp	USD	4,286	253,817	0.17
TE Connectivity Ltd	USD	2,111	174,770	0.12
Texas Instruments Inc	USD	7,029	626,635	0.42
The Allstate Corp	USD	12,430	1,135,480	0.76
The Home Depot Inc	USD	5,401	878,635	0.59
The PNC Financial Services Group Inc	USD	4,498	609,029	0.41
The Procter & Gamble Co	USD	9,498	863,368	0.58
The Progressive Corp	USD	2,998	144,878	0.10
The TJX Cos Inc	USD	5,299	393,186	0.26
The Travelers Cos Inc	USD	6,140	754,790	0.50
The Walt Disney Co	USD	9,506	931,683	0.62
The Williams Cos Inc	USD	4,060	121,922	0.08
Time Warner Inc	USD	2,269	231,642	0.15
UGI Corp	USD	13,492	632,370	0.42
Union Pacific Corp	USD	5,164	599,282	0.40
United Continental Holdings Inc	USD	6,199	378,387	0.25
United Rentals Inc	USD	2,945	407,235	0.27
United Technologies Corp	USD	2,672	308,536	0.21
United Therapeutics Corp	USD	2,378	281,912	0.19
UnitedHealth Group Inc	USD	7,204	1,404,924	0.94
US Bancorp	USD	850	45,875	0.03
Valero Energy Corp	USD	1,936	149,401	0.10

AQR UCITS FUNDS

AQR Global Enhanced Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.				
Common Stocks (continued)				
United States (continued)				
Veeva Systems Inc	USD	1,142	64,580	0.04
Ventas Inc (ß)	USD	3,525	230,323	0.15
Verizon Communications Inc	USD	12,210	602,197	0.40
Vertex Pharmaceuticals Inc	USD	3,708	558,128	0.37
Viacom Inc	USD	6,169	172,609	0.12
Walgreens Boots Alliance Inc	USD	3,668	281,886	0.19
Wal-Mart Stores Inc	USD	19,152	1,505,443	1.01
Waste Management Inc	USD	3,850	301,917	0.20
Wells Fargo & Co	USD	17,385	948,699	0.63
Welltower Inc (ß)	USD	731	51,389	0.03
Western Digital Corp	USD	4,498	387,098	0.26
Weyerhaeuser Co (ß)	USD	2,242	76,183	0.05
Whirlpool Corp	USD	837	154,962	0.10
Xerox Corp	USD	3,389	114,142	0.08
Total United States			83,416,673	55.79
Total Common Stocks			142,714,630	95.45
Preferred Stock				
Germany				
Schaeffler AG	EUR	15,812	254,278	0.17
Total Germany			254,278	0.17
Total Preferred Stock			254,278	0.17
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.			142,968,908	95.62
Total Investments (Total Cost: \$127,091,784)			142,968,908	95.62
Other Assets/(Liabilities)			6,550,918	4.38
Total Net Assets			149,519,826	100.00

(ß) Real Estate Investment Trust
SDR-Swedish Depositary Receipt
ADR-American Depositary Receipt

Economic Classification of Investments (Unaudited)
As at 30 September 2017, expressed as a Percent of Net Assets

Industry Classification	Percent of Net Assets
Basic Materials	6.04
Communications	8.77
Consumer Cyclical	14.90
Consumer Non-cyclical	18.73
Diversified	0.05
Energy	3.69
Financial	18.78
Industrial	9.81
Technology	10.55
Utilities	4.30
Total Investments	95.62
Other Assets/(Liabilities)	4.38
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Global Enhanced Equity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
mini MSCI EAFE Futures	GSCO	USD	(786,180)	8	15/12/2017	1,181	0.00
S&P 500 E-mini Futures	JPPC	USD	(2,629,392)	21	15/12/2017	2,433	0.00
S&P TSX 60 Index Futures	GSCO	CAD	(917,033)	5	14/12/2017	2,217	0.00
Total Futures Contracts						5,831	0.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/ Fair Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.						
Government Bonds						
France						
French Republic Government Bond OAT	0.100%	25/07/2021	EUR	6,700,000	8,557,966	0.56
French Republic Government Bond OAT	0.100%	01/03/2025	EUR	19,300,000	24,722,745	1.63
French Republic Government Bond OAT	0.250%	25/07/2024	EUR	4,080,000	5,428,280	0.36
French Republic Government Bond OAT	1.100%	25/07/2022	EUR	26,850,000	39,245,570	2.59
French Republic Government Bond OAT	1.850%	25/07/2027	EUR	9,940,000	15,948,795	1.05
Total France					93,903,356	6.19
Germany						
Deutsche Bundesrepublik Inflation Linked Bond	0.100%	15/04/2023	EUR	29,600,000	39,553,310	2.61
Deutsche Bundesrepublik Inflation Linked Bond	0.100%	15/04/2026	EUR	32,400,000	42,865,161	2.83
Total Germany					82,418,471	5.44
United Kingdom						
United Kingdom Gilt Inflation Linked	0.125%	22/03/2024	GBP	33,600,000	57,921,877	3.82
United Kingdom Gilt Inflation Linked	0.125%	22/03/2026	GBP	26,800,000	44,373,372	2.93
Total United Kingdom					102,295,249	6.75
United States						
United States Treasury Inflation Indexed Bonds	0.125%	15/04/2020	USD	105,650,000	111,065,704	7.33
United States Treasury Inflation Indexed Bonds	0.125%	15/04/2021	USD	23,584,000	24,457,934	1.61
United States Treasury Inflation Indexed Bonds	0.125%	15/04/2021	USD	92,566,000	95,996,146	6.33
United States Treasury Inflation Indexed Bonds	0.125%	15/07/2026	USD	57,580,000	57,302,705	3.78
United States Treasury Inflation Indexed Bonds	0.375%	15/07/2025	USD	39,370,000	40,717,524	2.69
United States Treasury Inflation Indexed Bonds	0.625%	15/01/2026	USD	51,800,000	54,187,635	3.58
Total United States					383,727,648	25.32
Total Government Bonds					662,344,724	43.70
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.					662,344,724	43.70
Short-Term Investments						
Canada						
Bank of Nova Scotia	0.000%	04/10/2017	USD	7,000,000	6,998,887	0.46
Bank of Nova Scotia	0.000%	28/11/2017	USD	5,000,000	4,989,710	0.33
National Bank of Canada	0.000%	17/11/2017	USD	12,500,000	12,479,450	0.82
Total Canada					24,468,047	1.61
France						
Societe Generale SA	0.000%	31/10/2017	USD	17,400,000	17,381,817	1.15
Total France					17,381,817	1.15
Japan						
Sumitomo Mitsui Banking Corp	0.000%	03/10/2017	USD	6,500,000	6,499,155	0.43
Sumitomo Mitsui Banking Corp	0.000%	21/11/2017	USD	12,000,000	11,978,160	0.79
Total Japan					18,477,315	1.22
Luxembourg						
Albion Capital Corp	0.000%	16/10/2017	USD	7,150,000	7,145,996	0.47
Total Luxembourg					7,145,996	0.47
New Zealand						
ASB Finance Ltd	0.000%	11/12/2017	USD	9,450,000	9,426,970	0.62
Westpac Securities NZ Ltd/London	0.000%	28/11/2017	USD	15,000,000	14,969,625	0.99
Total New Zealand					24,396,595	1.61
Norway						
DNB Bank ASA	0.000%	02/10/2017	USD	10,000,000	9,999,060	0.66
DNB Bank ASA	0.000%	27/11/2017	USD	9,000,000	8,981,964	0.59
Total Norway					18,981,024	1.25
Singapore						
DBS Bank Ltd	0.000%	11/10/2017	USD	4,000,000	3,998,360	0.26
DBS Bank Ltd	0.000%	15/11/2017	USD	7,000,000	6,988,520	0.46
Mitsubishi UFJ Trust & Banking Corp	0.000%	12/10/2017	USD	3,500,000	3,498,474	0.23
Mitsubishi UFJ Trust & Banking Corp	0.000%	30/10/2017	USD	2,900,000	2,896,938	0.19
Oversea-Chinese Banking Corp Ltd	0.000%	13/10/2017	USD	8,000,000	7,996,248	0.53
Oversea-Chinese Banking Corp Ltd	1.310%	21/11/2017	USD	10,000,000	10,000,330	0.66
United Overseas Bank Ltd	0.000%	11/01/2018	USD	15,000,000	14,942,625	0.99
United Overseas Bank Ltd	0.000%	12/01/2018	USD	4,000,000	3,984,540	0.26
Total Singapore					54,306,035	3.58
Sweden						
Nordea Bank AB	0.000%	01/11/2017	USD	9,500,000	9,489,749	0.63
Skandin Ens Banken AG	0.000%	21/11/2017	USD	6,000,000	5,989,596	0.39
Skandin Ens Banken AG	0.000%	04/12/2017	USD	2,000,000	1,995,574	0.13
Svenska Handelsbanken/New York	0.000%	29/11/2017	USD	4,500,000	4,490,798	0.30
Total Sweden					21,965,717	1.45
United States						
Apple Inc	0.000%	03/10/2017	USD	11,500,000	11,498,620	0.76
Apple Inc	0.000%	12/12/2017	USD	6,000,000	5,985,780	0.39
Atlantic Asset Securitization LLC	0.000%	18/10/2017	USD	18,000,000	17,988,822	1.19
Atlantic Asset Securitization LLC	0.000%	23/10/2017	USD	1,000,000	999,201	0.07
Bank of Montreal	1.300%	14/11/2017	USD	11,000,000	11,000,594	0.73
Bank of Tokyo MUFJ	1.320%	11/12/2017	USD	6,000,000	6,000,390	0.40
Bank of Tokyo-Mitsubishi Ltd	1.260%	17/10/2017	USD	3,500,000	3,500,112	0.23
BMW US Capital LLC	0.000%	25/10/2017	USD	8,500,000	8,493,073	0.56
BNP Paribas Fortis SA	0.000%	02/10/2017	USD	14,000,000	13,998,670	0.92
Can Ast & Can Ltd	0.000%	13/10/2017	USD	8,600,000	8,596,044	0.57
Cancara Asset Securitisation LLC	0.000%	20/11/2017	USD	1,400,000	1,397,417	0.09
Cancara Asset Securitisation LLC	0.000%	27/11/2017	USD	4,000,000	3,991,584	0.26
Cisco Systems, Inc	0.000%	15/11/2017	USD	18,000,000	17,973,774	1.19
Danske Corp	0.000%	12/10/2017	USD	5,000,000	4,997,810	0.33

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/ Fair Value in USD	Percent of Net Assets
Short-Term Investments (continued)						
United States (continued)						
Danske Corp	0.000%	16/11/2017	USD	5,000,000	4,991,755	0.33
Danske Corp	0.000%	28/11/2017	USD	8,000,000	7,983,400	0.53
DBS Bank Ltd	0.000%	17/01/2018	USD	8,000,000	7,968,512	0.53
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	1.310%	01/11/2017	USD	9,250,000	9,250,435	0.61
Fairway Finance Corp	0.000%	14/11/2017	USD	5,700,000	5,690,743	0.37
Fairway Finance Corp	0.000%	20/11/2017	USD	5,800,000	5,789,299	0.38
Gotham Funding Corp	0.000%	06/10/2017	USD	2,000,000	1,999,554	0.13
Gotham Funding Corp	0.000%	11/10/2017	USD	3,000,000	2,998,836	0.20
Gotham Funding Corp	0.000%	07/11/2017	USD	2,000,000	1,997,278	0.13
Gotham Funding Corp	0.000%	10/11/2017	USD	3,500,000	3,494,841	0.23
Gotham Funding Corp	0.000%	01/12/2017	USD	7,000,000	6,983,963	0.46
Gotham Funding Corp	0.000%	13/12/2017	USD	1,500,000	1,495,860	0.10
Liberty Street Funding LLC	0.000%	06/10/2017	USD	3,000,000	2,999,298	0.20
Liberty Street Funding LLC	0.000%	08/11/2017	USD	4,750,000	4,743,322	0.31
Liberty Street Funding LLC	0.000%	04/12/2017	USD	5,000,000	4,988,110	0.33
Liberty Street Funding LLC	0.000%	18/12/2017	USD	5,250,000	5,234,544	0.34
LMA-Americas LLC	0.000%	25/10/2017	USD	2,000,000	1,998,204	0.13
LMA-Americas LLC	0.000%	27/10/2017	USD	17,000,000	16,983,476	1.12
Manhattan Asset Funding Co LLC	0.000%	06/11/2017	USD	3,000,000	2,996,001	0.20
Manhattan Asset Funding Co LLC	0.000%	09/11/2017	USD	5,000,000	4,992,790	0.33
Manhattan Asset Funding Co LLC	0.000%	11/12/2017	USD	10,500,000	10,472,091	0.69
Mizuho Bank Ltd	0.000%	05/01/2018	USD	8,000,000	7,971,232	0.53
Mizuho Bank Ltd	0.000%	19/01/2018	USD	10,000,000	9,958,030	0.66
Nieuw Amsterdam Receivables Corp	0.000%	16/11/2017	USD	18,000,000	17,969,202	1.18
Novartis Finance Corp	0.000%	10/10/2017	USD	12,500,000	12,495,837	0.82
Novartis Finance Corp	0.000%	18/10/2017	USD	5,800,000	5,796,636	0.38
Old Line Funding LLC	0.000%	08/11/2017	USD	20,000,000	19,971,880	1.32
PACCAR Financial Corp	0.000%	26/10/2017	USD	4,300,000	4,296,152	0.28
Regency Markets No. 1 LLC	0.000%	05/10/2017	USD	15,000,000	14,996,985	0.99
Roche Holdings Inc	0.000%	19/10/2017	USD	6,225,000	6,221,203	0.41
Roche Holdings Inc	0.000%	23/10/2017	USD	4,800,000	4,796,477	0.32
Skandinaviska Enskilda	1.300%	27/12/2017	USD	11,000,000	11,000,242	0.73
Starbird Funding Corp	0.000%	18/10/2017	USD	375,000	374,757	0.02
Starbird Funding Corp	0.000%	02/11/2017	USD	4,600,000	4,594,531	0.30
Starbird Funding Corp	0.000%	20/12/2017	USD	13,025,000	12,985,573	0.86
Swedbank AB/New York	1.130%	04/10/2017	USD	18,000,000	17,999,946	1.19
Thunder Bay Funding LLC	0.000%	15/11/2017	USD	7,600,000	7,587,376	0.50
Toronto-Dominion Bank/New York	1.300%	06/10/2017	USD	4,000,000	4,000,104	0.26
Versailles Commercial Paper LLC	0.000%	31/10/2017	USD	4,500,000	4,494,969	0.30
Victory Receivables Corp	0.000%	30/11/2017	USD	5,250,000	5,238,345	0.35
Victory Receivables Corp	0.000%	01/12/2017	USD	3,350,000	3,342,432	0.22
Victory Receivables Corp	0.000%	15/12/2017	USD	9,900,000	9,872,072	0.65
Wal-Mart Stores Inc	0.000%	02/10/2017	USD	10,000,000	9,999,100	0.66
Total United States					428,437,284	28.27
Total Short-Term Investments					615,559,830	40.61
Total Investments (Total Cost: \$1,265,962,712)					1,277,904,554	84.31
Other Assets/(Liabilities)					237,886,921	15.69
Total Net Assets					1,515,791,475	100.00
Economic Classification of Investments (Unaudited)						
As at 30 September 2017, expressed as a Percent of Net Assets						
Industry Classification						Percent of Net Assets
U.S. Treasury Obligations						43.70
Consumer Non-cyclical						0.66
Financial						37.61
Technology						2.34
Total Investments						84.31
Other Assets/(Liabilities)						15.69
Total Net Assets						100.00

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPMC	AUD	(69,575,987)	539	15/12/2017	(860,968)	(0.06)
10 Year Canadian Treasury Bonds Futures	JPMC	CAD	(81,916,183)	595	18/12/2017	(1,117,880)	(0.07)
10 Year Japan Treasury Bonds Futures	JPMC	JPY	(23,112,402,462)	153	13/12/2017	(966,160)	(0.07)
10 Year US Treasury Note (CBT) Futures	JPMC	USD	(930,807,204)	7,355	19/12/2017	(9,593,454)	(0.64)
Euro-Bund Futures	JPMC	EUR	(382,282,070)	2,358	07/12/2017	(3,314,352)	(0.22)
FTSE 100 Index Futures	GSCO	GBP	(14,797,620)	201	15/12/2017	(65,816)	(0.01)
FTSE/JSE TOP 40 Futures	JPMC	ZAR	(133,092,190)	264	21/12/2017	(37,437)	(0.00)
HANG SENG Index Futures	GSCO	HKD	(5,512,478)	4	30/10/2017	(1,214)	(0.00)
H-Shares Index Futures	GSCO	HKD	(89,378,803)	163	30/10/2017	(63,365)	(0.00)
Long Gilt Futures	JPMC	GBP	(71,438,001)	563	27/12/2017	(2,413,933)	(0.16)
MSCI Taiwan Index Futures	GSCO	USD	(5,937,003)	154	30/10/2017	(12,623)	(0.00)
SGX Nifty 50	GSCO	USD	(10,756,588)	543	26/10/2017	(110,530)	(0.00)
SPI 200 Futures	GSCO	AUD	(17,800,750)	125	21/12/2017	(69,047)	(0.00)
Amsterdam Index Futures	GSCO	EUR	(3,159,480)	30	20/10/2017	66,685	0.00
CAC40 10 Euro Futures	GSCO	EUR	(9,038,140)	174	20/10/2017	224,113	0.02
DAX Index Futures	GSCO	EUR	(8,147,157)	26	15/12/2017	179,772	0.02
Emin Russell 2000 Futures	GSCO	USD	(28,353,531)	400	15/12/2017	1,472,469	0.10
EURO STOXX 50 Futures	GSCO	EUR	(25,398,530)	726	15/12/2017	613,132	0.04
FTSE 100 Index Futures	GSCO	GBP	(12,249,450)	167	15/12/2017	5,580	0.00
FTSE/JSE TOP 40 Futures	JPMC	ZAR	(1,488,779)	3	21/12/2017	1,323	0.00
FTSE/MIB Index Futures	GSCO	EUR	(1,773,825)	16	15/12/2017	40,322	0.00
IBEX 35 Index Futures	GSCO	EUR	(2,990,475)	29	20/10/2017	8,218	0.00
KOSPI 200 Index Futures	JPMC	KRW	(1,331,839,780)	17	14/12/2017	15,867	0.00
KOSPI 200 Index Futures	BARC	KRW	(13,335,688,746)	171	14/12/2017	212,903	0.02
MSCI Taiwan Index Futures	GSCO	USD	(3,032,922)	79	30/10/2017	6,208	0.00
S&P 500 E-mini Futures	GSCO	USD	(314,983,220)	2,545	15/12/2017	3,968,905	0.26
S&P MID 40 "E" Mini Index Futures	GSCO	USD	(34,413,661)	199	15/12/2017	1,336,689	0.08
S&P TSX 60 Index Futures	GSCO	CAD	(23,468,380)	134	14/12/2017	947,513	0.06
SGX Nifty 50	GSCO	USD	(19,565)	1	26/10/2017	41	0.00
TOPIX Index Futures	GSCO	JPY	(3,854,158,730)	243	07/12/2017	1,917,999	0.13
Total Futures Contracts						(7,609,040)	(0.50)

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	20,951	BRL	67,264	20/12/2017*	(58)	(0.00)
CITI	USD	39,868,390	GBP	30,776,635	20/12/2017	(1,363,027)	(0.09)
CITI	USD	177,256	HKD	1,382,000	20/12/2017	(31)	(0.00)
JPMC	USD	31,427	BRL	100,896	20/12/2017*	(87)	(0.00)
JPMC	USD	59,802,512	GBP	46,164,953	20/12/2017	(2,044,615)	(0.14)
JPMC	USD	265,884	HKD	2,073,000	20/12/2017	(47)	(0.00)
CITI	HKD	203,200	USD	26,045	20/12/2017	22	0.00
CITI	USD	61,956	BRL	196,736	20/12/2017*	507	0.00
CITI	USD	70,940,374	EUR	59,094,593	20/12/2017	914,226	0.06
CITI	USD	171,460	HKD	1,336,400	20/12/2017	22	0.00
JPMC	HKD	304,800	USD	39,067	20/12/2017	34	0.00
JPMC	USD	92,934	BRL	295,104	20/12/2017*	760	0.00
JPMC	USD	106,410,424	EUR	88,641,887	20/12/2017	1,371,206	0.09
JPMC	USD	257,190	HKD	2,004,600	20/12/2017	33	0.00
Total Forward Foreign Exchange Contracts						(1,121,055)	(0.08)

* Non-deliverable forwards. (See Note 3)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	179,862,300	USD	215,919,693	20/12/2017	(2,785,746)	(0.18)
CITI	CHF	8,166,780	USD	8,596,875	20/12/2017	(143,372)	(0.01)
CITI	GBP	948,508	USD	1,277,276	20/12/2017	(6,561)	(0.00)
CITI	USD	10,412	GBP	8,102	20/12/2017	(443)	(0.00)
JPMC	EUR	269,793,448	USD	323,879,942	20/12/2017	(4,179,023)	(0.28)
JPMC	CHF	12,250,139	USD	12,895,327	20/12/2017	(215,074)	(0.01)
JPMC	GBP	1,422,759	USD	1,915,912	20/12/2017	(9,844)	(0.00)
JPMC	USD	15,617	GBP	12,153	20/12/2017	(664)	(0.00)
CITI	USD	174	GBP	128	20/12/2017	3	0.00
CITI	CHF	56,141	USD	58,054	20/12/2017	58	0.00
CITI	USD	14,468	EUR	12,086	20/12/2017	146	0.00
CITI	USD	39,946	CHF	38,056	20/12/2017	554	0.00
CITI	EUR	485,214	USD	574,365	20/12/2017	606	0.00
CITI	GBP	230,721,717	USD	298,709,653	20/12/2017	10,387,924	0.68
JPMC	USD	260	GBP	191	20/12/2017	4	0.00
JPMC	CHF	84,214	USD	87,084	20/12/2017	87	0.00
JPMC	USD	21,703	EUR	18,130	20/12/2017	219	0.00
JPMC	USD	59,920	CHF	57,085	20/12/2017	831	0.00
JPMC	EUR	727,823	USD	861,551	20/12/2017	908	0.00
JPMC	GBP	346,082,573	USD	448,065,036	20/12/2017	15,581,325	1.03
Total Hedge Forward Foreign Exchange Contracts						18,631,938	1.23

Total Return Swap Contracts Over-the-Counter

AQR UCITS FUNDS

AQR Global Risk Parity UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Reference Entity ("RE")	Payments made by Sub-Fund	Payments Received by Sub-Fund	Counterparty	Currency	Notional Amount	Maturity Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Bloomberg Commodity Index 1 Month Forward	Decreases in RE	Increases in RE	BARB	USD	(561,230,290)	18/10/2017	(2,800,199)	(0.18)
BOVESPA Index Futures Oct17	Decreases in RE	Increases in RE	BANA	BRL	(1,507,308)	18/10/2017	(6,029)	(0.00)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(22,051,539)	30/10/2017	(5,062)	(0.00)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(4,139,392)	30/10/2017	(1,554)	(0.00)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(48,771,062)	30/10/2017	(30,646)	(0.00)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(160,813,378)	30/10/2017	(133,216)	(0.02)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	JPMC	HKD	(22,579,347)	30/10/2017	(28,430)	(0.00)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	BANA	USD	(695,471)	30/10/2017	(3,011)	(0.00)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(4,326,309)	30/10/2017	(17,669)	(0.00)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	JPMC	USD	(115,539)	30/10/2017	(129)	(0.00)
SGX Nifty 50 Oct17	Decreases in RE	Increases in RE	BANA	USD	(753,844)	26/10/2017	(8,816)	(0.00)
SGX Nifty 50 Oct17	Decreases in RE	Increases in RE	GSIN	USD	(910,610)	26/10/2017	(8,734)	(0.00)
SGX Nifty 50 Oct17	Decreases in RE	Increases in RE	JPMC	USD	(516,160)	26/10/2017	(6,404)	(0.00)
TAIEX Futures Oct17	Decreases in RE	Increases in RE	GSIN	TWD	(10,551,972)	18/10/2017	(7,715)	(0.00)
TAIEX Futures Oct17	Decreases in RE	Increases in RE	JPMC	TWD	(4,244,679)	18/10/2017	(3,874)	(0.00)
BOVESPA Index Futures Oct17	Decreases in RE	Increases in RE	BANA	BRL	(21,819,522)	18/10/2017	511,045	0.04
BOVESPA Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	BRL	(10,718,375)	18/10/2017	257,213	0.02
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(1,371,061)	30/10/2017	600	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	BANA	KRW	(3,207,155,472)	14/12/2017	42,569	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	GSIN	KRW	(3,072,026,100)	14/12/2017	21,881	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	JPMC	KRW	(2,183,605,200)	14/12/2017	34,876	0.00
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	BANA	USD	(76,826)	30/10/2017	114	0.00
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(2,920,514)	30/10/2017	3,206	0.00
Total Total Return Swap Contracts							(2,189,984)	(0.14)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/ Fair Value in USD	Percent of Net Assets
Short-Term Investments						
Canada						
Bank of Nova Scotia	0.000%	04/10/2017	USD	12,000,000	11,998,092	2.17
National Bank of Canada	0.000%	17/11/2017	USD	9,000,000	8,985,204	1.63
Total Canada					20,983,296	3.80
France						
Societe Generale SA	0.000%	31/10/2017	USD	12,390,000	12,377,052	2.24
Total France					12,377,052	2.24
Japan						
Sumitomo Mitsui Banking Corp	0.000%	10/11/2017	USD	6,500,000	6,490,744	1.18
Sumitomo Mitsui Banking Corp	0.000%	21/11/2017	USD	6,500,000	6,488,170	1.17
Total Japan					12,978,914	2.35
Luxembourg						
Albion Capital Corp	0.000%	16/10/2017	USD	5,074,000	5,071,159	0.92
Total Luxembourg					5,071,159	0.92
New Zealand						
Westpac Securities NZ Ltd/London	0.000%	28/11/2017	USD	13,000,000	12,973,675	2.35
Total New Zealand					12,973,675	2.35
Norway						
DNB Bank ASA	0.000%	27/11/2017	USD	7,000,000	6,985,972	1.27
Total Norway					6,985,972	1.27
Singapore						
DBS Bank Ltd	0.000%	15/11/2017	USD	7,000,000	6,988,520	1.27
Oversea-Chinese Banking Corp Ltd	0.000%	13/10/2017	USD	8,500,000	8,496,013	1.54
Oversea-Chinese Banking Corp Ltd	1.310%	21/11/2017	USD	4,500,000	4,500,149	0.82
United Overseas Bank Ltd	0.000%	11/01/2018	USD	5,000,000	4,980,875	0.90
United Overseas Bank Ltd	0.000%	12/01/2018	USD	8,500,000	8,467,147	1.53
Total Singapore					33,432,704	6.06
Sweden						
Nordea Bank AB	0.000%	01/11/2017	USD	6,500,000	6,492,987	1.18
Skandin Ens Banken AG	0.000%	21/11/2017	USD	7,000,000	6,987,862	1.27
Skandin Ens Banken AG	0.000%	04/12/2017	USD	4,000,000	3,991,148	0.72
Svenska Handelsbanken/New York	0.000%	29/11/2017	USD	6,000,000	5,987,730	1.08
Svenska Handelsbanken/New York NY	1.260%	17/11/2017	USD	3,500,000	3,500,252	0.63
Total Sweden					26,959,979	4.88
United States						
Apple Inc	0.000%	03/10/2017	USD	10,500,000	10,498,740	1.90
Apple Inc	0.000%	12/12/2017	USD	3,500,000	3,491,705	0.63
Atlantic Asset Securitization LLC	0.000%	18/10/2017	USD	13,000,000	12,991,927	2.35
Bank of Montreal	1.300%	14/11/2017	USD	11,000,000	11,000,594	1.99
Bank of Tokyo MUFJ	1.320%	11/12/2017	USD	3,000,000	3,000,195	0.54
Bank of Tokyo-Mitsubishi Ltd	1.260%	17/10/2017	USD	10,000,000	10,000,320	1.81
BMW US Capital LLC	0.000%	25/10/2017	USD	6,000,000	5,995,110	1.09
BNP Paribas Fortis SA	0.000%	02/10/2017	USD	13,500,000	13,498,717	2.45
Can Ast & Can Ltd	0.000%	03/11/2017	USD	4,850,000	4,844,151	0.88
Cancara Asset Securitisation LLC	0.000%	20/11/2017	USD	1,350,000	1,347,509	0.24
Cancara Asset Securitisation LLC	0.000%	27/11/2017	USD	7,300,000	7,284,641	1.32
Cisco Systems, Inc	0.000%	15/11/2017	USD	13,000,000	12,981,059	2.35
Danske Corp	0.000%	12/10/2017	USD	4,000,000	3,998,248	0.72
Danske Corp	0.000%	28/11/2017	USD	10,000,000	9,978,250	1.81
DBS Bank Ltd	0.000%	17/01/2018	USD	6,500,000	6,474,416	1.17
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	1.310%	03/11/2017	USD	6,850,000	6,850,322	1.24
Fairway Finance Corp	0.000%	13/11/2017	USD	2,900,000	2,895,395	0.52
Fairway Finance Corp	0.000%	14/11/2017	USD	4,100,000	4,093,342	0.74
Gotham Funding Corp	0.000%	10/11/2017	USD	8,500,000	8,487,471	1.54
Gotham Funding Corp	0.000%	01/12/2017	USD	4,500,000	4,489,691	0.81
Gotham Funding Corp	0.000%	13/12/2017	USD	500,000	498,620	0.09
Liberty Street Funding LLC	0.000%	06/10/2017	USD	2,000,000	1,999,531	0.36
Liberty Street Funding LLC	0.000%	08/11/2017	USD	4,000,000	3,994,376	0.72
Liberty Street Funding LLC	0.000%	18/12/2017	USD	8,000,000	7,976,448	1.45
LMA-Americas LLC	0.000%	25/10/2017	USD	1,480,000	1,478,671	0.27
LMA-Americas LLC	0.000%	27/10/2017	USD	12,000,000	11,988,336	2.17
Manhattan Asset Funding Co LLC	0.000%	06/10/2017	USD	1,250,000	1,249,713	0.23
Manhattan Asset Funding Co LLC	0.000%	06/11/2017	USD	2,150,000	2,147,134	0.39
Manhattan Asset Funding Co LLC	0.000%	11/12/2017	USD	10,100,000	10,073,154	1.82
Mizuho Bank Ltd	0.000%	05/01/2018	USD	4,500,000	4,483,818	0.81
Mizuho Bank Ltd	0.000%	19/01/2018	USD	9,500,000	9,460,128	1.71
Nieuw Amsterdam Receivables Corp	0.000%	16/11/2017	USD	13,000,000	12,977,757	2.35
Novartis Finance Corp	0.000%	10/10/2017	USD	9,100,000	9,096,970	1.65
Novartis Finance Corp	0.000%	18/10/2017	USD	4,100,000	4,097,622	0.74
Old Line Funding LLC	0.000%	16/11/2017	USD	8,000,000	7,986,424	1.45
Old Line Funding LLC	0.000%	12/12/2017	USD	5,000,000	4,986,555	0.90
PACCAR Financial Corp	0.000%	26/10/2017	USD	3,100,000	3,097,226	0.56
Roche Holdings Inc	0.000%	19/10/2017	USD	4,500,000	4,497,255	0.82
Roche Holdings Inc	0.000%	23/10/2017	USD	3,500,000	3,497,431	0.63
Skandinaviska Enskilda	1.300%	27/12/2017	USD	2,500,000	2,500,055	0.45
Starbird Funding Corp	0.000%	20/12/2017	USD	14,000,000	13,957,622	2.53
Swedbank AB/New York	1.130%	04/10/2017	USD	13,000,000	12,999,961	2.36
Thunder Bay Funding LLC	0.000%	15/11/2017	USD	3,900,000	3,893,522	0.71
Toronto-Dominion Bank/New York	1.300%	06/10/2017	USD	3,000,000	3,000,078	0.54
Victory Receivables Corp	0.000%	30/11/2017	USD	2,250,000	2,245,005	0.41
Victory Receivables Corp	0.000%	01/12/2017	USD	1,250,000	1,247,176	0.23
Victory Receivables Corp	0.000%	15/12/2017	USD	10,500,000	10,470,379	1.90

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued) As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Short-Term Investments (continued)						
United States (continued)						
Wal-Mart Stores Inc	0.000%	02/10/2017	USD	5,000,000	4,999,550	0.91
Total United States					305,103,320	55.26
Total Short-Term Investments					436,866,071	79.13
Total Investments (Total Cost: \$436,881,451)					436,866,071	79.13
Other Assets/(Liabilities)					115,237,326	20.87
Total Net Assets					552,103,397	100.00
Economic Classification of Investments (Unaudited)						
As at 30 September 2017, expressed as a Percent of Net Assets						
Industry Classification						Percent of Net Assets
Consumer Non-cyclical						0.91
Financial						73.34
Technology						4.88
Total Investments						79.13
Other Assets/(Liabilities)						20.87
Total Net Assets						100.00

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPPC	AUD	64,711,480	(501)	15/12/2017	832,085	0.15
10 Year Canadian Treasury Bonds Futures	JPPC	CAD	22,864,451	(166)	18/12/2017	320,313	0.06
10 Year US Treasury Note (CBT) Futures	JPPC	USD	24,988,796	(198)	19/12/2017	189,296	0.04
2 Year US Treasury Note (CBT) Futures	JPPC	USD	88,711,827	(411)	29/12/2017	70,683	0.02
3 Month Euro EURIBOR Futures	JPPC	EUR	501,470	(2)	18/06/2018	25	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	2,005,123	(8)	17/09/2018	146	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	7,765,874	(31)	17/12/2018	442	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	622,062	(5)	20/12/2017	543	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	11,517,150	(46)	18/03/2019	1,916	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	25,271,567	(101)	17/06/2019	4,591	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	26,007,019	(104)	16/09/2019	8,283	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	22,422,156	(181)	18/09/2019	49,424	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	52,812,813	(425)	21/03/2018	65,573	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	50,419,740	(406)	20/06/2018	80,882	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	51,882,334	(418)	19/09/2018	95,202	0.01
3 Month Euro EURIBOR Futures	JPPC	GBP	51,462,393	(415)	20/03/2019	107,192	0.03
3 Month Euro EURIBOR Futures	JPPC	GBP	52,108,189	(420)	19/12/2018	107,841	0.03
3 Month Euro EURIBOR Futures	JPPC	GBP	50,698,284	(409)	19/06/2019	119,812	0.03
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	251,642	(1)	18/06/2018	17	0.00
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	1,762,513	(7)	19/03/2018	271	0.00
3 Year Australian Treasury Bond Futures	JPPC	AUD	274,286,744	(2,461)	15/12/2017	805,181	0.15
5 Year US Treasury Note (CBT) Futures	JPPC	USD	40,651,295	(345)	29/12/2017	132,662	0.02
90-DAY Australian Bank Bill Futures	JPPC	AUD	79,636,669	(80)	08/03/2018	1,485	0.00
90-DAY Australian Bank Bill Futures	JPPC	AUD	109,480,791	(110)	07/06/2018	7,707	0.00
90-DAY Euro Dollar Futures	JPPC	USD	54,955,233	(224)	18/03/2019	33,231	0.00
90-DAY Euro Dollar Futures	JPPC	USD	83,446,418	(340)	17/12/2018	44,418	0.00
90-DAY Euro Dollar Futures	JPPC	USD	137,558,977	(559)	19/03/2018	51,966	0.00
90-DAY Euro Dollar Futures	JPPC	USD	58,632,250	(239)	17/06/2019	53,350	0.00
90-DAY Euro Dollar Futures	JPPC	USD	102,682,803	(418)	17/09/2018	53,353	0.00
90-DAY Euro Dollar Futures	JPPC	USD	125,130,020	(509)	18/06/2018	62,356	0.00
90-DAY Euro Dollar Futures	JPPC	USD	81,175,175	(331)	16/09/2019	80,175	0.00
Amsterdam Index Futures	BARC	EUR	(4,636,151)	44	20/10/2017	95,154	0.02
CAC40 10 Euro Futures	BARC	EUR	(4,375,256)	84	20/10/2017	93,968	0.02
Canadian Bank Accept Futures	JPPC	CAD	492,550	(2)	18/12/2017	561	0.00
Canadian Bank Accept Futures	JPPC	CAD	5,402,634	(22)	18/06/2018	6,599	0.00
Canadian Bank Accept Futures	JPPC	CAD	36,192,922	(147)	19/03/2018	86,631	0.00
DAX Index Futures	BARC	EUR	(9,092,814)	29	15/12/2017	193,908	0.03
DJIA MINI e-CBOT Futures	JPPC	USD	(27,167,005)	248	15/12/2017	484,995	0.10
Emin Russell 2000 Futures	JPPC	USD	(11,625,046)	163	15/12/2017	529,050	0.10
EURO STOXX 50 Futures	BARC	EUR	(9,413,785)	268	15/12/2017	181,479	0.04
Euro-BTP Futures	JPPC	EUR	2,029,360	(15)	07/12/2017	7,799	0.00
Euro-Bund Futures	JPPC	EUR	9,668,425	(60)	07/12/2017	14,895	0.00
Euro-Buxl 30 Year Bond Futures	JPPC	EUR	8,488,986	(51)	07/12/2017	217,265	0.04
Euro-Oat Futures	JPPC	EUR	4,669,221	(30)	07/12/2017	20,908	0.00
FTSE 100 Index Futures	BARC	GBP	(4,321,897)	59	15/12/2017	9,660	0.00
FTSE/MIB Index Futures	BARC	EUR	(1,882,685)	17	15/12/2017	45,206	0.02
HANG SENG Index Futures	BARC	HKD	(17,842,275)	13	30/10/2017	5,438	0.00
IBEX 35 Index Futures	BARC	EUR	(6,499,081)	63	20/10/2017	14,865	0.00
KOSPI 200 Index Futures	BARC	KRW	(3,582,079,337)	46	14/12/2017	61,898	0.02
Long Gilt Futures	JPPC	GBP	21,718,339	(174)	27/12/2017	264,653	0.06
mini MSCI EAFE Futures	JPPC	USD	(3,338,513)	34	15/12/2017	7,767	0.00
NASDAQ 100 "E" Mini Index Futures	JPPC	USD	(6,043,296)	51	15/12/2017	12,189	0.00
NIKKEI 225 (OSE) Futures	JPPC	JPY	(1,839,893,222)	95	07/12/2017	837,055	0.15
OMXS30 Index Futures	JPPC	SEK	(17,728,523)	111	20/10/2017	50,655	0.01
S&P 500 E-mini Futures	JPPC	USD	(23,587,885)	190	15/12/2017	223,865	0.05
S&P MID 400 "E" Mini Index Futures	JPPC	USD	(5,363,878)	31	15/12/2017	205,272	0.04
S&P TSX 60 Index Futures	JPPC	CAD	(20,501,786)	115	14/12/2017	523,835	0.12
TOPIX Index Futures	BARC	JPY	(2,136,654,838)	135	07/12/2017	1,105,891	0.21
US LONG Bond (CBT) Futures	JPPC	USD	21,093,160	(137)	19/12/2017	204,941	0.04
US ULTRA Bond (CBT) Futures	JPPC	USD	10,726,696	(64)	19/12/2017	206,696	0.04
10 Year Japan Treasury Bonds Futures	JPPC	JPY	(452,872,944)	3	13/12/2017	(16,180)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	23,559,393	(94)	19/03/2018	(15,878)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	10,504,432	(42)	18/03/2019	(11,495)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	9,765,048	(39)	17/09/2018	(11,003)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	12,527,121	(50)	18/06/2018	(10,772)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	7,246,004	(29)	17/06/2019	(10,702)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	249,950	(1)	16/09/2019	(59)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	1,736,519	(14)	20/06/2018	(8)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	123,944	(1)	19/09/2018	(8)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	751,494	(3)	17/12/2018	(7)	(0.00)
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	1,258,559	(5)	18/12/2017	(583)	(0.00)
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	2,013,499	(8)	19/03/2018	(516)	(0.00)
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	(1,006,184)	4	17/09/2018	(189)	(0.00)
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	503,104	(2)	18/06/2018	(150)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	89,584,087	(90)	08/03/2018	(3,937)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	54,730,937	(55)	07/06/2018	(3,548)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	3,982,438	(4)	07/12/2017	(65)	(0.00)
90-DAY Euro Dollar Futures	JPPC	USD	37,179,321	(152)	18/03/2019	(89,178)	(0.02)
90-DAY Euro Dollar Futures	JPPC	USD	31,119,154	(127)	17/06/2019	(8,546)	(0.00)
90-DAY Euro Dollar Futures	JPPC	USD	15,202,034	(62)	17/12/2018	(6,566)	(0.00)
90-DAY Euro Dollar Futures	JPPC	USD	7,379,398	(30)	19/03/2018	(227)	(0.00)
Canadian Bank Accept Futures	JPPC	CAD	7,352,413	(30)	18/06/2018	(2,874)	(0.00)
Canadian Bank Accept Futures	JPPC	CAD	1,471,739	(6)	19/03/2018	(890)	(0.00)
Euro-Bobl Futures	JPPC	EUR	(47,884,285)	364	07/12/2017	(163,298)	(0.03)
Euro-Schatz Futures	JPPC	EUR	(235,651,566)	2,101	07/12/2017	(90,778)	(0.02)
FTSE 100 Index Futures	BARC	GBP	(3,675,136)	50	15/12/2017	(8,535)	(0.00)
FTSE/JSE TOP 40 Futures	BARC	ZAR	(108,178,457)	215	21/12/2017	(14,880)	(0.00)
HANG SENG Index Futures	BARC	HKD	(27,584,512)	20	30/10/2017	(8,900)	(0.00)
mini MSCI EAFE Futures	JPPC	USD	(2,857,244)	29	15/12/2017	(3,064)	(0.00)
mini MSCI Emerging Market Futures	JPPC	USD	(14,630,313)	265	15/12/2017	(268,638)	(0.05)
NASDAQ 100 "E" Mini Index Futures	JPPC	USD	(18,562,915)	155	15/12/2017	(158,990)	(0.04)
SGX Nifty 50	JPPC	USD	(535,739)	27	28/10/2017	(6,377)	(0.00)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
SPI 200 Futures	JPPC	AUD	(9,131,200)	64	21/12/2017	(48,821)	(0.02)
Total Futures Contracts						8,127,857	1.47

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	AUD	75,250,600	USD	59,848,213	20/12/2017	(1,025,888)	(0.19)
CITI	BRL	12,461,018	USD	3,924,310	20/12/2017*	(32,196)	(0.01)
CITI	CAD	39,160,876	USD	31,861,537	20/12/2017	(459,898)	(0.08)
CITI	CLP	1,994,553,375	USD	3,163,061	20/12/2017*	(45,053)	(0.01)
CITI	COP	2,610,641,032	USD	886,685	20/12/2017*	(5,779)	(0.00)
CITI	EUR	38,159,600	USD	45,814,548	20/12/2017	(596,032)	(0.11)
CITI	GBP	28,930,000	USD	39,176,759	20/12/2017	(419,277)	(0.08)
CITI	HUF	1,335,422,407	USD	5,225,003	20/12/2017	(131,183)	(0.02)
CITI	IDR	39,593,501,650	USD	2,936,122	20/12/2017*	(15,896)	(0.00)
CITI	ILS	3,525,400	USD	1,005,099	20/12/2017	(3,285)	(0.00)
CITI	INR	451,550,400	USD	6,979,728	20/12/2017*	(135,847)	(0.03)
CITI	JPY	409,912,404	USD	3,777,168	20/12/2017	(124,954)	(0.02)
CITI	KRW	6,086,470,502	USD	5,388,526	20/12/2017*	(76,797)	(0.01)
CITI	MXN	238,317,000	USD	13,191,861	20/12/2017	(245,830)	(0.05)
CITI	NOK	208,933,600	USD	26,806,548	20/12/2017	(562,191)	(0.10)
CITI	NZD	14,063,200	USD	10,240,996	20/12/2017	(104,063)	(0.02)
CITI	PHP	24,867,600	USD	487,523	20/12/2017*	(1,412)	(0.00)
CITI	PLN	31,130,800	USD	8,731,721	20/12/2017	(189,886)	(0.04)
CITI	SEK	247,052,000	USD	30,862,224	20/12/2017	(526,648)	(0.10)
CITI	SGD	7,261,786	USD	5,388,543	20/12/2017	(38,701)	(0.01)
CITI	TRY	23,578,600	USD	6,633,285	20/12/2017	(161,040)	(0.03)
CITI	TWD	135,079,804	USD	4,513,104	20/12/2017*	(49,662)	(0.01)
CITI	USD	1,223,629	AUD	1,566,000	20/12/2017	(491)	(0.00)
CITI	USD	1,863	BRL	6,000	20/12/2017*	(11)	(0.00)
CITI	USD	636,094	CAD	794,400	20/12/2017	(906)	(0.00)
CITI	USD	107,723	CLP	68,996,000	20/12/2017*	(135)	(0.00)
CITI	USD	119,819	COP	360,887,000	20/12/2017*	(1,954)	(0.00)
CITI	USD	2,551,332	EUR	2,163,600	20/12/2017	(12,500)	(0.00)
CITI	USD	44,438,712	GBP	34,357,600	20/12/2017	(1,590,119)	(0.29)
CITI	USD	672,090	HKD	5,242,000	20/12/2017	(372)	(0.00)
CITI	USD	730,605	HUF	192,521,997	20/12/2017	(3,749)	(0.00)
CITI	USD	81,481	IDR	1,105,729,804	20/12/2017*	(72)	(0.00)
CITI	USD	574,316	ILS	2,056,600	20/12/2017	(10,109)	(0.00)
CITI	USD	571,007	INR	37,885,200	20/12/2017*	(3,196)	(0.00)
CITI	USD	1,125,580	JPY	126,851,597	20/12/2017	(4,635)	(0.00)
CITI	USD	516,499	MXN	9,536,400	20/12/2017	(1,544)	(0.00)
CITI	USD	17,574,449	NZD	24,473,490	20/12/2017	(66,353)	(0.01)
CITI	USD	4,080,137	PHP	210,959,400	20/12/2017*	(43,691)	(0.01)
CITI	USD	2,007,916	PLN	7,352,800	20/12/2017	(9,585)	(0.00)
CITI	USD	146,395	SGD	199,200	20/12/2017	(358)	(0.00)
CITI	USD	1,561,106	TRY	5,716,000	20/12/2017	(7,917)	(0.00)
CITI	USD	97,698	TWD	2,958,800	20/12/2017*	(70)	(0.00)
CITI	USD	771,384	ZAR	10,580,800	20/12/2017	(1,627)	(0.00)
CITI	ZAR	95,549,200	USD	7,229,325	20/12/2017	(248,702)	(0.05)
JPMC	AUD	112,457,400	USD	89,437,424	20/12/2017	(1,531,070)	(0.28)
JPMC	BRL	17,691,027	USD	5,571,291	20/12/2017*	(45,620)	(0.01)
JPMC	CAD	58,741,312	USD	47,792,206	20/12/2017	(689,749)	(0.13)
JPMC	CLP	2,921,796,561	USD	4,633,383	20/12/2017*	(65,851)	(0.01)
JPMC	COP	3,644,829,040	USD	1,237,527	20/12/2017*	(7,656)	(0.00)
JPMC	EUR	57,239,400	USD	68,721,912	20/12/2017	(894,139)	(0.16)
JPMC	GBP	43,395,000	USD	58,765,212	20/12/2017	(628,988)	(0.11)
JPMC	HUF	2,003,133,609	USD	7,837,514	20/12/2017	(196,784)	(0.04)
JPMC	IDR	56,155,721,462	USD	4,163,096	20/12/2017*	(21,320)	(0.00)
JPMC	ILS	3,141,600	USD	894,703	20/12/2017	(1,953)	(0.00)
JPMC	INR	677,325,600	USD	10,469,605	20/12/2017*	(203,784)	(0.04)
JPMC	JPY	614,868,604	USD	5,665,751	20/12/2017	(187,431)	(0.03)
JPMC	KRW	8,962,694,242	USD	7,934,403	20/12/2017*	(112,562)	(0.02)
JPMC	MXN	352,089,000	USD	19,488,964	20/12/2017	(362,528)	(0.07)
JPMC	NOK	313,400,400	USD	40,209,769	20/12/2017	(843,234)	(0.15)
JPMC	NZD	21,094,800	USD	15,361,512	20/12/2017	(156,113)	(0.03)
JPMC	PHP	37,301,400	USD	731,286	20/12/2017*	(2,119)	(0.00)
JPMC	PLN	46,672,200	USD	13,090,896	20/12/2017	(284,728)	(0.05)
JPMC	SEK	370,578,000	USD	46,294,154	20/12/2017	(790,790)	(0.14)
JPMC	SGD	10,619,679	USD	7,880,461	20/12/2017	(56,821)	(0.01)
JPMC	TRY	34,988,400	USD	9,842,332	20/12/2017	(238,136)	(0.04)
JPMC	TWD	193,708,204	USD	6,472,523	20/12/2017*	(71,824)	(0.01)
JPMC	USD	1,835,441	AUD	2,349,000	20/12/2017	(739)	(0.00)
JPMC	USD	954,138	CAD	1,191,600	20/12/2017	(1,361)	(0.00)
JPMC	USD	3,827,000	EUR	3,245,400	20/12/2017	(18,747)	(0.00)
JPMC	USD	66,657,984	GBP	51,536,400	20/12/2017	(2,385,262)	(0.43)
JPMC	USD	1,008,148	HKD	7,863,000	20/12/2017	(546)	(0.00)
JPMC	USD	1,096,208	HUF	288,782,995	20/12/2017	(5,322)	(0.00)
JPMC	USD	115,600	IDR	1,568,704,204	20/12/2017*	(100)	(0.00)
JPMC	USD	582,370	ILS	2,093,400	20/12/2017	(12,512)	(0.00)
JPMC	USD	856,510	INR	56,827,800	20/12/2017*	(4,795)	(0.00)
JPMC	USD	1,688,367	JPY	190,277,395	20/12/2017	(6,955)	(0.00)
JPMC	USD	774,738	MXN	14,304,600	20/12/2017	(2,327)	(0.00)
JPMC	USD	26,361,639	NZD	36,710,233	20/12/2017	(99,562)	(0.02)
JPMC	USD	5,568,905	PHP	287,991,600	20/12/2017*	(60,746)	(0.01)
JPMC	USD	3,011,870	PLN	11,029,200	20/12/2017	(14,381)	(0.00)
JPMC	USD	186,438	SGD	253,800	20/12/2017	(539)	(0.00)
JPMC	USD	2,341,655	TRY	8,574,000	20/12/2017	(11,878)	(0.00)
JPMC	USD	146,547	TWD	4,438,200	20/12/2017*	(104)	(0.00)
JPMC	USD	1,157,075	ZAR	15,871,200	20/12/2017	(2,442)	(0.00)
JPMC	ZAR	143,323,800	USD	10,843,976	20/12/2017	(373,041)	(0.07)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	BRL	4,394,382	USD	1,368,479	20/12/2017*	4,076	0.00
CITI	CAD	28,226,324	USD	22,505,545	20/12/2017	128,087	0.02
CITI	CLP	7,643,000	USD	11,897	20/12/2017*	51	0.00
CITI	COP	4,391,575,411	USD	1,471,910	20/12/2017*	9,934	0.00
CITI	GBP	18,339,600	USD	24,282,406	20/12/2017	287,131	0.05
CITI	HKD	3,528,000	USD	452,136	20/12/2017	449	0.00
CITI	ILS	6,702,400	USD	1,885,776	20/12/2017	18,847	0.00
CITI	NZD	1,997,600	USD	1,434,558	20/12/2017	5,337	0.00
CITI	PHP	63,359,600	USD	1,233,009	20/12/2017*	5,542	0.00
CITI	SGD	1,253,414	USD	921,685	20/12/2017	1,720	0.00
CITI	USD	8,474,852	AUD	10,679,600	20/12/2017	126,760	0.02
CITI	USD	10,505	BRL	33,000	20/12/2017*	197	0.00
CITI	USD	3,068,495	CAD	3,770,800	20/12/2017	44,831	0.01
CITI	USD	154,091	CLP	97,247,800	20/12/2017*	2,067	0.00
CITI	USD	1,232	COP	3,641,000	20/12/2017*	3	0.00
CITI	USD	27,839,681	EUR	23,245,600	20/12/2017	294,017	0.05
CITI	USD	117,574	HKD	916,400	20/12/2017	15	0.00
CITI	USD	3,964,121	HUF	1,017,096,191	20/12/2017	84,520	0.02
CITI	USD	12,833	IDR	172,399,000	20/12/2017*	118	0.00
CITI	USD	100,232	ILS	352,400	20/12/2017	90	0.00
CITI	USD	3,379,925	INR	219,680,400	20/12/2017*	50,359	0.01
CITI	USD	82,338,791	JPY	9,007,116,679	20/12/2017	2,087,712	0.38
CITI	USD	1,948,373	KRW	2,211,005,627	20/12/2017*	18,805	0.00
CITI	USD	2,346,978	MXN	42,569,600	20/12/2017	34,481	0.01
CITI	USD	9,501,968	NOK	74,450,800	20/12/2017	150,129	0.03
CITI	USD	21,989,658	NZD	30,379,710	20/12/2017	91,578	0.02
CITI	USD	347,671	PLN	1,261,200	20/12/2017	1,617	0.00
CITI	USD	6,512,900	SEK	52,061,200	20/12/2017	120,293	0.02
CITI	USD	106,889	SGD	144,400	20/12/2017	508	0.00
CITI	USD	10,424,953	TRY	37,203,800	20/12/2017	212,638	0.04
CITI	USD	177,430	TWD	5,342,000	20/12/2017*	914	0.00
CITI	USD	3,722,888	ZAR	49,915,600	20/12/2017	76,160	0.01
JPMC	BRL	6,048,573	USD	1,884,007	20/12/2017*	5,224	0.00
JPMC	CAD	42,339,488	USD	33,758,361	20/12/2017	192,089	0.04
JPMC	COP	6,042,567,613	USD	2,025,551	20/12/2017*	13,386	0.00
JPMC	GBP	27,509,400	USD	36,423,689	20/12/2017	430,617	0.08
JPMC	HKD	5,292,000	USD	678,204	20/12/2017	672	0.00
JPMC	ILS	9,393,600	USD	2,642,520	20/12/2017	26,862	0.01
JPMC	NZD	2,996,400	USD	2,152,010	20/12/2017	7,833	0.00
JPMC	PHP	95,039,400	USD	1,849,516	20/12/2017*	8,311	0.00
JPMC	SGD	1,790,121	USD	1,316,352	20/12/2017	2,451	0.00
JPMC	USD	12,712,261	AUD	16,019,400	20/12/2017	190,124	0.04
JPMC	USD	4,602,803	CAD	5,656,200	20/12/2017	67,308	0.01
JPMC	USD	97,941	CLP	62,467,200	20/12/2017*	289	0.00
JPMC	USD	41,759,469	EUR	34,868,400	20/12/2017	440,973	0.08
JPMC	USD	176,361	HKD	1,374,600	20/12/2017	23	0.00
JPMC	USD	5,944,587	HUF	1,525,084,785	20/12/2017	127,321	0.02
JPMC	USD	125,611	ILS	441,600	20/12/2017	122	0.00
JPMC	USD	5,069,880	INR	329,520,600	20/12/2017*	75,533	0.01
JPMC	USD	121,666,732	JPY	13,312,760,505	20/12/2017	3,053,480	0.55
JPMC	USD	2,468,722	KRW	2,803,442,437	20/12/2017*	22,127	0.01
JPMC	USD	3,429,959	MXN	62,231,400	20/12/2017	49,379	0.01
JPMC	USD	14,253,541	NOK	111,676,200	20/12/2017	225,782	0.04
JPMC	USD	32,984,490	NZD	45,569,567	20/12/2017	137,368	0.03
JPMC	USD	489,445	PLN	1,777,800	20/12/2017	1,643	0.00
JPMC	USD	9,770,565	SEK	78,091,800	20/12/2017	181,653	0.03
JPMC	USD	133,512	SGD	180,600	20/12/2017	462	0.00
JPMC	USD	15,603,994	TRY	55,675,200	20/12/2017	321,343	0.06
JPMC	USD	226,738	TWD	6,831,000	20/12/2017*	1,021	0.00
JPMC	USD	5,584,091	ZAR	74,873,400	20/12/2017	113,999	0.02
Total Forward Foreign Exchange Contracts						(7,797,792)	(1.41)

* Non-deliverable forwards. (See Note 3)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	71,228,961	USD	85,511,730	20/12/2017	(1,106,551)	(0.20)
CITI	NOK	28,237,867	USD	3,623,254	20/12/2017	(76,267)	(0.01)
CITI	CHF	1,675,750	USD	1,762,929	20/12/2017	(28,342)	(0.01)
CITI	USD	61,586	GBP	47,931	20/12/2017	(2,627)	(0.00)
CITI	GBP	110,933	USD	150,362	20/12/2017	(1,745)	(0.00)
CITI	USD	67,021	EUR	56,603	20/12/2017	(53)	(0.00)
JPMC	EUR	106,843,438	USD	128,267,751	20/12/2017	(1,659,987)	(0.30)
JPMC	NOK	42,356,799	USD	5,434,887	20/12/2017	(114,407)	(0.02)
JPMC	CHF	2,513,623	USD	2,644,395	20/12/2017	(42,517)	(0.01)
JPMC	USD	92,379	GBP	71,896	20/12/2017	(3,940)	(0.00)
JPMC	GBP	166,402	USD	225,546	20/12/2017	(2,618)	(0.00)
JPMC	USD	100,531	EUR	84,905	20/12/2017	(79)	(0.00)
CITI	EUR	24,307	USD	28,631	20/12/2017	172	0.00
CITI	USD	291,236	CHF	277,271	20/12/2017	4,230	0.00
CITI	USD	388,513	EUR	323,259	20/12/2017	5,457	0.00
CITI	USD	652,707	GBP	479,946	20/12/2017	9,724	0.00
CITI	GBP	21,858,539	USD	28,305,344	20/12/2017	978,512	0.18
JPMC	EUR	36,460	USD	42,947	20/12/2017	258	0.00
JPMC	USD	436,853	CHF	415,906	20/12/2017	6,344	0.00
JPMC	USD	582,770	EUR	484,889	20/12/2017	8,184	0.00
JPMC	USD	979,059	GBP	719,919	20/12/2017	14,584	0.00
JPMC	GBP	32,787,807	USD	42,458,067	20/12/2017	1,467,714	0.27
Total Hedge Forward Foreign Exchange Contracts						(543,954)	(0.10)

AQR UCITS FUNDS

AQR Managed Futures UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments made by Sub-Fund	Payments Received by Sub-Fund	Counterparty	Currency	Notional Amount	Maturity Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
MSCI Singapore Index Futures	Decreases in RE	Increases in RE	JPMC	SGD	(4,599,096)	22/12/2017	41,343	0.01
MSCI Spain Index Futures	Decreases in RE	Increases in RE	JPMC	EUR	(548,755)	22/12/2017	5,173	0.00
MSCI China Index Futures	Decreases in RE	Increases in RE	JPMC	HKD	(11,639,612)	22/12/2017	(127,063)	(0.02)
BOVESPA Index Futures Oct17	Decreases in RE	Increases in RE	BANA	BRL	(3,587,156)	18/10/2017	42,075	0.00
FTSE CHINA A50 Oct17	Decreases in RE	Increases in RE	BANA	USD	(5,398,373)	30/10/2017	3,877	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	BANA	KRW	(4,597,731,250)	14/12/2017	76,488	0.02
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	GSIN	KRW	(467,004,225)	14/12/2017	8,269	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	JPMC	KRW	(14,973,292,800)	14/12/2017	239,147	0.05
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(1,729,251)	30/10/2017	1,899	0.00
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(2,755,838)	30/10/2017	(555)	(0.00)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	JPMC	HKD	(123,053,756)	30/10/2017	(78,357)	(0.02)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(31,236,036)	30/10/2017	(19,709)	(0.00)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(49,947,120)	30/10/2017	(41,589)	(0.01)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	JPMC	HKD	(19,825,768)	30/10/2017	(24,963)	(0.01)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	BANA	USD	(1,622,766)	30/10/2017	(7,026)	(0.00)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(2,549,403)	30/10/2017	(10,383)	(0.00)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	JPMC	USD	(8,010,683)	30/10/2017	(8,923)	(0.00)
SGX Nifty 50 Oct17	Decreases in RE	Increases in RE	JPMC	USD	(4,347,653)	26/10/2017	(53,939)	(0.01)
Total Total Return Swap Contracts							45,764	0.01

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/ Fair Value in USD	Percent of Net Assets
Short-Term Investments						
Australia						
National Australia Bank Ltd	0.000%	23/10/2017	USD	2,800,000	2,797,796	0.51
Total Australia					2,797,796	0.51
Canada						
Bank of Nova Scotia	0.000%	04/10/2017	USD	8,000,000	7,998,728	1.45
National Bank of Canada	0.000%	17/11/2017	USD	6,000,000	5,990,136	1.09
Total Canada					13,988,864	2.54
France						
Societe Generale SA	0.000%	31/10/2017	USD	9,300,000	9,290,282	1.69
Total France					9,290,282	1.69
Japan						
Sumitomo Mitsui Banking Corp	0.000%	10/11/2017	USD	3,500,000	3,495,016	0.64
Sumitomo Mitsui Banking Corp	0.000%	21/11/2017	USD	1,500,000	1,497,270	0.27
Total Japan					4,992,286	0.91
Luxembourg						
Albion Capital Corp	0.000%	16/10/2017	USD	3,450,000	3,448,068	0.63
Total Luxembourg					3,448,068	0.63
New Zealand						
Westpac Securities NZ Ltd/London	0.000%	28/11/2017	USD	10,000,000	9,979,750	1.81
Total New Zealand					9,979,750	1.81
Norway						
DNB Bank ASA	0.000%	02/10/2017	USD	5,500,000	5,499,483	1.00
DNB Bank ASA	0.000%	27/11/2017	USD	4,500,000	4,490,982	0.81
Total Norway					9,990,465	1.81
Singapore						
DBS Bank Ltd	0.000%	11/10/2017	USD	8,000,000	7,996,720	1.45
DBS Bank Ltd	0.000%	15/11/2017	USD	1,000,000	998,360	0.18
Oversea-Chinese Banking Corp Ltd	1.310%	21/11/2017	USD	8,000,000	8,000,264	1.45
United Overseas Bank Ltd	0.000%	11/01/2018	USD	5,000,000	4,980,875	0.91
United Overseas Bank Ltd	0.000%	12/01/2018	USD	5,000,000	4,980,675	0.91
Total Singapore					26,956,894	4.90
Sweden						
Nordea Bank AB	0.000%	01/11/2017	USD	4,500,000	4,495,144	0.82
Skandin Ens Banken AG	0.000%	21/11/2017	USD	4,500,000	4,492,197	0.81
Skandin Ens Banken AG	0.000%	04/12/2017	USD	2,800,000	2,793,804	0.51
Svenska Handelsbanken/New York	0.000%	29/11/2017	USD	3,000,000	2,993,865	0.54
Total Sweden					14,775,010	2.68
United States						
Antalis SA	0.000%	10/10/2017	USD	7,000,000	6,997,410	1.27
ANZ NZ London	0.000%	30/11/2017	USD	5,000,000	4,989,510	0.91
Apple Inc	0.000%	12/12/2017	USD	10,000,000	9,976,300	1.81
Atlantic Asset Securitization LLC	0.000%	18/10/2017	USD	10,000,000	9,993,790	1.82
Bank of Montreal	1.300%	14/11/2017	USD	8,000,000	8,000,432	1.45
Bank of Tokyo-Mitsubishi Ltd	1.260%	17/10/2017	USD	8,500,000	8,500,272	1.54
BMW US Capital LLC	0.000%	25/10/2017	USD	4,600,000	4,596,251	0.84
Can Ast & Can Ltd	0.000%	03/11/2017	USD	3,100,000	3,096,261	0.56
Cancara Asset Securitisation LLC	0.000%	20/11/2017	USD	700,000	698,709	0.13
Cancara Asset Securitisation LLC	0.000%	27/11/2017	USD	6,200,000	6,186,955	1.12
Cisco Systems, Inc	0.000%	15/11/2017	USD	8,500,000	8,487,615	1.54
Danske Corp	0.000%	12/10/2017	USD	3,000,000	2,998,686	0.55
Danske Corp	0.000%	28/11/2017	USD	7,000,000	6,985,475	1.27
DBS Bank Ltd	0.000%	17/01/2018	USD	1,000,000	996,064	0.18
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	1.310%	01/11/2017	USD	4,500,000	4,500,212	0.82
Fairway Finance Co LLC	0.000%	11/12/2017	USD	8,500,000	8,477,407	1.54
Fairway Finance Corp	0.000%	20/11/2017	USD	1,500,000	1,497,233	0.27
Gotham Funding Corp	0.000%	10/11/2017	USD	4,000,000	3,994,104	0.73
Gotham Funding Corp	0.000%	13/12/2017	USD	6,000,000	5,983,440	1.09
Liberty Street Funding LLC	0.000%	04/10/2017	USD	8,000,000	7,998,664	1.45
Liberty Street Funding LLC	0.000%	18/12/2017	USD	2,000,000	1,994,112	0.36
LMA-Americas LLC	0.000%	06/10/2017	USD	4,500,000	4,498,965	0.82
LMA-Americas LLC	0.000%	25/10/2017	USD	1,000,000	999,102	0.18
LMA-Americas LLC	0.000%	27/10/2017	USD	4,500,000	4,495,626	0.82
Manhattan Asset Funding Co LLC	0.000%	10/10/2017	USD	1,000,000	999,635	0.18
Manhattan Asset Funding Co LLC	0.000%	02/11/2017	USD	8,000,000	7,990,488	1.45
Manhattan Asset Funding Co LLC	0.000%	11/12/2017	USD	1,000,000	997,342	0.18
Mizuho Bank Ltd	0.000%	05/01/2018	USD	5,000,000	4,982,020	0.91
Mizuho Bank Ltd	0.000%	19/01/2018	USD	5,000,000	4,979,015	0.90
Nieuw Amsterdam Receivables Corp	0.000%	16/11/2017	USD	8,500,000	8,485,456	1.54
Novartis Finance Corp	0.000%	10/10/2017	USD	6,950,000	6,947,686	1.26
Novartis Finance Corp	0.000%	18/10/2017	USD	3,100,000	3,098,202	0.56
Old Line Funding LLC	0.000%	20/10/2017	USD	5,000,000	4,996,410	0.91
Old Line Funding LLC	0.000%	15/11/2017	USD	1,000,000	998,339	0.18
Old Line Funding LLC	0.000%	04/12/2017	USD	3,500,000	3,491,691	0.63
PACCAR Financial Corp	0.000%	03/10/2017	USD	3,000,000	2,999,610	0.55
Roche Holdings Inc	0.000%	19/10/2017	USD	3,500,000	3,497,865	0.64
Roche Holdings Inc	0.000%	23/10/2017	USD	2,600,000	2,598,092	0.47
Skandinaviska Enskilda	1.300%	27/12/2017	USD	2,700,000	2,700,059	0.49
Starbird Funding Corp	0.000%	18/10/2017	USD	500,000	499,677	0.09
Starbird Funding Corp	0.000%	20/12/2017	USD	9,500,000	9,471,243	1.72
Swedbank AB/New York	1.130%	04/10/2017	USD	10,000,000	9,999,970	1.82
Thunder Bay Funding LLC	0.000%	15/11/2017	USD	3,100,000	3,094,851	0.56
Versailles Commercial Paper LLC	0.000%	31/10/2017	USD	10,000,000	9,988,820	1.81
Victory Receivables Corp	0.000%	30/11/2017	USD	950,000	947,891	0.17
Victory Receivables Corp	0.000%	08/12/2017	USD	8,000,000	7,979,696	1.45
Victory Receivables Corp	0.000%	15/12/2017	USD	1,000,000	997,179	0.18

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Short-Term Investments (continued)						
United States (continued)						
Wal-Mart Stores Inc	0.000%	02/10/2017	USD	5,000,000	4,999,550	0.91
Total United States					234,683,382	42.63
Total Short-Term Investments					330,902,797	60.11
Total Investments (Total Cost: \$330,915,178)					330,902,797	60.11
Other Assets/(Liabilities)					219,584,368	39.89
Total Net Assets					550,487,165	100.00

Economic Classification of Investments (Unaudited)

As at 30 September 2017, expressed as a Percent of Net Assets

Industry Classification	Percent of Net Assets
Consumer Non-cyclical	0.91
Financial	55.85
Technology	3.35
Total Investments	60.11
Other Assets/(Liabilities)	39.89
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	184,216,511	USD	221,155,143	20/12/2017	(2,861,525)	(0.52)
JPMC	EUR	276,324,766	USD	331,733,128	20/12/2017	(4,292,701)	(0.78)
Total Hedge Forward Foreign Exchange Contracts						(7,154,226)	(1.30)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Total Return Basket Swap Contracts Over-the-Counter

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	262,480

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Switzerland					
ABB Ltd	CHF	51,333	1,257,954	(6,871)	(0.00)
Adeco SA	CHF	29,865	2,304,759	13,838	0.00
Baloise Holding AG	CHF	2,129	335,396	5,919	0.00
Barry Callebaut AG	CHF	71	108,123	1,901	0.00
Bucher Industries AG	CHF	225	79,927	(803)	(0.00)
DKSH Holding AG	CHF	3,108	263,054	960	0.00
dorma+kaba Holding AG	CHF	701	706,630	(1,444)	(0.00)
EMS-Chemie Holding AG	CHF	333	220,640	(1,200)	(0.00)
Flughafen Zuerich AG	CHF	1,627	365,539	(1,340)	(0.00)
Geberit AG	CHF	4,161	1,956,681	428	0.00
Georg Fischer AG	CHF	747	919,905	12,594	0.00
Helvetia Holding AG	CHF	374	201,787	3,466	0.00
Kuehne + Nagel International AG	CHF	2,728	501,950	(4,775)	(0.00)
Lonza Group AG	CHF	14,041	3,660,607	(31,869)	(0.01)
Novartis AG	CHF	10,932	931,449	(12,382)	(0.00)
Partners Group Holding AG	CHF	2,581	1,736,700	(1,069)	(0.00)
Roche Holding AG	CHF	6,552	1,655,540	(31,033)	(0.00)
Sika AG	CHF	337	2,494,883	(23,618)	(0.00)
Sonova Holding AG	CHF	3,316	558,585	(3,415)	(0.00)
Straumann Holding AG	CHF	2,864	1,829,810	(26,540)	(0.00)
Sulzer AG	CHF	1,057	124,071	4,227	0.00
Sunrise Communications Group AG	CHF	1,023	84,004	(105)	(0.00)
Swiss Re AG	CHF	9,689	873,427	19,953	0.00
Temenos Group AG	CHF	26,450	2,689,392	7,978	0.00
Zurich Insurance Group AG	CHF	1,952	593,519	18,089	0.00
				(57,111)	(0.01)
Total Long Positions					
				(57,111)	(0.01)
Short Positions					
Common stocks					
Austria					
ams AG	CHF	(14,857)	(1,067,770)	(43,598)	(0.01)
				(43,598)	(0.01)
Switzerland					
Chocoladefabriken Lindt & Spruengli AG	CHF	(210)	(1,200,062)	11,892	0.00
Credit Suisse Group AG	CHF	(452,764)	(7,142,035)	(125,871)	(0.02)
Galenica AG	CHF	(12,162)	(1,427,582)	(11,270)	(0.00)
GAM Holding AG	CHF	(66,090)	(1,013,943)	(3,402)	(0.00)
Idorsia Ltd	CHF	(10,662)	(190,471)	2,658	0.00
OC Oerlikon Corp AG	CHF	(47,028)	(719,075)	(9,685)	(0.00)
UBS Group AG	CHF	(52,653)	(893,453)	(10,301)	(0.00)
				(145,979)	(0.02)
Total Short Positions					
				(189,577)	(0.03)
Total of Long and Short Equity Positions					
				(246,888)	(0.04)
Net Cash and Other Receivables/(Payables)					
				509,168	0.09
Total Total Return Basket Swap Contract - MLIN - CHF					
				262,480	0.05

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Copenhagen Interbank Offered Rate ("CIBOR") 1 Month plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(15,697)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Denmark					
Danske Bank A/S	DKK	79,675	3,168,989	59,038	0.01
GN Store Nord A/S	DKK	41,877	1,435,256	1,992	0.00
H Lundbeck A/S	DKK	32,129	1,847,832	(62,138)	(0.01)
ISS A/S	DKK	9,359	375,063	1,187	0.00
Jyske Bank A/S	DKK	8,490	488,015	10,527	0.00
TDC A/S	DKK	198,254	1,156,245	35,828	0.01
Tryg A/S	DKK	4,796	111,078	1,749	0.00
Vestas Wind Systems A/S	DKK	37,073	3,344,013	105,786	0.02
William Demant Holding A/S	DKK	6,524	172,404	(2,586)	(0.00)
				151,383	0.03
Total Long Positions					
				151,383	0.03

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions					
Common stocks					
Denmark					
Chr Hansen Holding A/S	DKK	(13,425)	(1,149,227)	2,128	0.00
Coloplast A/S	DKK	(4,252)	(343,428)	674	0.00
Genmab A/S	DKK	(3,808)	(841,507)	24,750	0.01
Nets A/S	DKK	(8,100)	(208,659)	(1,027)	(0.00)
Novozymes A/S	DKK	(39,267)	(2,018,081)	17,429	0.00
Pandora A/S	DKK	(17,774)	(1,752,563)	52,631	0.01
				96,585	0.02
Total Short Positions				96,585	0.02
Total of Long and Short Equity Positions				247,968	0.05
Net Cash and Other Receivables/(Payables)				(263,665)	(0.05)
Total Total Return Basket Swap Contract - MLIN - DKK				(15,697)	(0.00)

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Euro Interbank Offered Rate ("EURIBOR") 1 Month plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25.07.2019-25.10.2019	4,058,880

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Belgium					
Belgacom SA	EUR	40,829	1,403,012	6,503	0.00
bpost SA	EUR	26,006	766,466	13,040	0.00
KBC Groep NV	EUR	18,406	1,560,535	36,932	0.01
Solvay SA	EUR	9,405	1,400,377	22,193	0.00
UCB SA	EUR	9,495	672,160	(4,837)	(0.00)
Unicore SA	EUR	20,217	1,668,042	42,936	0.01
				116,767	0.02
Finland					
Cargotec OYJ	EUR	3,481	217,058	5,955	0.00
Elisa OYJ	EUR	3,269	140,200	2,661	0.00
Kesko OYJ	EUR	5,432	289,492	4,679	0.00
Neste Oil OYJ	EUR	70,502	3,071,903	(55,732)	(0.01)
Nokian Renkaat OYJ	EUR	8,162	363,049	6,837	0.00
Orion OYJ	EUR	17,306	793,054	(12,659)	(0.00)
Stora Enso OYJ	EUR	82,449	1,159,547	17,510	0.00
UPM-Kymmene OYJ	EUR	102,518	2,781,985	43,544	0.01
Wartsila OYJ Abp	EUR	1,617	113,324	1,240	0.00
				14,035	0.00
France					
Air France-KLM	EUR	84,637	1,325,128	21,969	0.00
Amundi SA	EUR	2,431	201,005	1,520	0.00
Arkema SA	EUR	5,649	690,158	16,662	0.00
AtoS	EUR	24,904	3,860,924	95,495	0.02
BioMérieux	EUR	6,927	560,737	(12,259)	(0.00)
Bouygues SA	EUR	6,034	285,303	5,304	0.00
Cap Gemini SA	EUR	11,688	1,362,599	2,482	0.00
Cie Generale des Etablissements Michelin	EUR	33,753	4,868,420	(87,612)	(0.02)
CNP Assurances	EUR	29,239	683,053	12,419	0.00
Dassault Systemes	EUR	766	77,145	228	0.00
Elior Participations SCA	EUR	23,433	618,473	(17,833)	(0.00)
Elis SA	EUR	3,837	102,674	(23)	(0.00)
Eutelsat Communications SA	EUR	19,058	564,388	13,314	0.00
Faurecia	EUR	1,291	88,726	(426)	(0.00)
Hermes International	EUR	581	292,705	2,022	0.00
Imerys SA	EUR	5,849	526,542	(2,070)	(0.00)
Ipsen SA	EUR	5,620	741,650	(22,213)	(0.00)
Kering	EUR	3,016	1,199,902	11,387	0.00
Lagardere SCA	EUR	33,587	1,113,536	23,777	0.01
Legrand SA	EUR	1,314	94,275	2,062	0.00
Peugeot SA	EUR	121,436	2,874,838	46,270	0.01
Renault SA	EUR	11,988	1,172,400	18,740	0.00
Sanofi	EUR	20,449	2,018,685	(23,403)	(0.00)
SEB SA	EUR	3,883	707,133	(2,062)	(0.00)
Sodexo SA	EUR	11,178	1,382,140	8,573	0.00
Teleperformance	EUR	7,120	1,052,167	7,981	0.00
Thales SA	EUR	22,918	2,589,061	38,397	0.01
Ubisoft Entertainment SA	EUR	7,898	536,091	3,634	0.00
				164,335	0.03
Germany					
Aurubis AG	EUR	16,763	1,346,870	(59,555)	(0.01)
Bayer AG	EUR	4,343	588,502	15,116	0.00
Covestro AG	EUR	42,911	3,669,557	64,805	0.01
Deutsche Lufthansa AG	EUR	176,438	4,875,350	88,473	0.02
Dialog Semiconductor PLC	EUR	21,617	950,054	4,208	0.00
Evonik Industries AG	EUR	15,447	548,850	10,388	0.00
Freemont AG	EUR	13,676	454,137	1,533	0.00
Hannover Rueck SE	EUR	6,851	824,077	11,316	0.00
Hella KGaA Hueck & Co	EUR	11,854	698,738	(45,752)	(0.01)
Henkel AG & Co KGaA	EUR	14,158	1,918,491	16,704	0.00
HOCHTIEF AG	EUR	5,279	887,862	29,897	0.01
HUGO BOSS AG	EUR	4,095	359,994	(300)	(0.00)
Infineon Technologies AG	EUR	60,846	1,524,443	50,252	0.01
KION Group AG	EUR	860	82,178	365	0.00
MAN SE	EUR	939	105,548	287	0.00

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Germany (continued)					
MTU Aero Engines AG	EUR	8,598	1,363,908	20,796	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	10,921	2,328,989	40,588	0.01
Rheinmetall AG	EUR	13,151	1,476,677	42,670	0.01
Salzgitter AG	EUR	12,675	574,481	18,132	0.00
SAP SE	EUR	28,036	3,046,178	6,947	0.00
Siemens AG	EUR	2,685	376,188	6,653	0.00
Software AG	EUR	24,937	1,212,477	29,422	0.01
Suedzucker AG	EUR	27,883	597,752	(5,264)	(0.00)
Talanx AG	EUR	10,065	405,657	5,581	0.00
Uniper SE	EUR	117,042	3,194,068	10,126	0.00
Volkswagen AG	EUR	965	157,121	(1,702)	(0.00)
Wirecard AG	EUR	7,627	695,061	15,578	0.00
				377,264	0.07
Italy					
A2A SpA	EUR	869,767	1,489,008	(1,026)	(0.00)
Autogrill SpA	EUR	58,583	767,223	26,265	0.00
Brembo SpA	EUR	34,398	580,764	8,117	0.00
Davide Campari-Milano SpA	EUR	84,777	615,649	1,500	0.00
DiaSorin SpA	EUR	7,040	626,698	(3,323)	(0.00)
Enel SpA	EUR	859,195	5,109,155	(55,755)	(0.01)
GEDI Gruppo Editoriale SpA	EUR	12,232	10,824	22	0.00
Hera SpA	EUR	142,552	449,740	(3,364)	(0.00)
Intesa Sanpaolo SpA	EUR	1,600,412	5,645,856	59,377	0.01
Italgas SpA	EUR	39,425	221,042	(837)	(0.00)
Leonardo-Finmeccanica SpA	EUR	4,247	79,572	2,355	0.00
Mediobanca SpA	EUR	71,534	768,456	17,724	0.00
Moncler SpA	EUR	59,469	1,700,086	(22,654)	(0.00)
Poste Italiane SpA	EUR	322,087	2,373,190	35,821	0.01
Recordati SpA	EUR	36,887	1,698,630	(1,779)	(0.00)
Terna Rete Elettrica Nazionale	EUR	90,373	526,095	(213)	(0.00)
				62,230	0.01
Luxembourg					
SES SA	EUR	9,357	204,955	1,435	0.00
				1,435	0.00
Netherlands					
ABN AMRO Group NV	EUR	56,332	1,679,195	61,074	0.01
ASM International NV	EUR	21,654	1,358,157	36,023	0.01
ASML Holding NV	EUR	10,314	1,752,941	84,574	0.02
ASR Nederland NV	EUR	16,481	655,495	8,399	0.00
Fiat Chrysler Automobiles NV	EUR	173,935	3,102,884	75,930	0.01
Koninklijke DSM NV	EUR	9,365	766,379	24,861	0.01
Koninklijke Philips NV	EUR	53,368	2,196,577	(3,778)	(0.00)
NN Group NV	EUR	18,782	781,692	17,839	0.00
Philips Lighting NV	EUR	13,362	537,434	17,974	0.00
Randstad Holding NV	EUR	8,287	511,359	(2,933)	(0.00)
Reed Elsevier NV	EUR	39,124	826,272	(231)	(0.00)
STMicroelectronics NV	EUR	170,948	3,289,613	114,965	0.02
Wolters Kluwer NV	EUR	35,415	1,627,920	39,069	0.01
				473,766	0.09
Portugal					
EDP - Energias de Portugal SA	EUR	87,870	330,615	(3,175)	(0.00)
Galp Energia SGPS SA	EUR	19,602	346,680	810	0.00
				(2,365)	(0.00)
Spain					
Aena SA	EUR	1,287	231,946	(2,733)	(0.00)
Armadaus IT Holding SA	EUR	37,658	2,435,252	3,110	0.00
Bankinter SA	EUR	64,266	604,698	18,948	0.00
Endesa SA	EUR	141,473	3,181,436	(65,098)	(0.01)
Grifols SA	EUR	11,364	330,503	10,525	0.00
Mapfre SA	EUR	41,546	134,603	(343)	(0.00)
Repsol SA	EUR	204,689	3,743,286	(23,133)	(0.00)
Tecnicas Reunidas SA	EUR	11,889	373,896	(5,260)	(0.00)
				(63,984)	(0.01)
Total Long Positions				1,143,483	0.21
Short Positions					
Common stocks					
Belgium					
Anheuser-Busch InBev SA	EUR	(49,583)	(5,914,401)	(138,646)	(0.03)
Telenet Group Holding NV	EUR	(4,172)	(275,946)	(935)	(0.00)
				(139,581)	(0.03)
Finland					
Amer Sports OYJ	EUR	(23,223)	(611,286)	1,096	0.00
Fortum OYJ	EUR	(26,460)	(525,725)	(9,990)	(0.00)
Nokia OYJ	EUR	(931,373)	(5,538,358)	10,989	0.00
				2,095	0.00
France					
Accor SA	EUR	(76,787)	(3,803,721)	(89,238)	(0.02)
Aeroports de Paris	EUR	(3,320)	(536,055)	(979)	(0.00)
AXA SA	EUR	(5,269)	(158,089)	(4,134)	(0.00)
Bollere SA	EUR	(151,882)	(754,782)	4,838	0.00
Bureau Veritas SA	EUR	(20,195)	(516,452)	(6,314)	(0.00)
Carrefour SA	EUR	(82,845)	(1,675,344)	(31,410)	(0.01)
Casino Guichard Perrachon SA	EUR	(12,821)	(756,796)	(13,690)	(0.00)
Edenred	EUR	(106,354)	(2,889,218)	(11,921)	(0.00)
Electricite de France SA	EUR	(105,725)	(1,279,205)	56,757	0.01
Essilor International SA	EUR	(6,583)	(808,928)	5,825	0.00
Groupe Eurotunnel SE	EUR	(145,149)	(1,743,366)	(18,838)	(0.00)
Iliad SA	EUR	(4,932)	(1,306,952)	(16,293)	(0.00)
Ingenico	EUR	(31,930)	(3,018,329)	25,617	0.00
JCDecaux SA	EUR	(21,348)	(796,427)	(26,573)	(0.00)
L'Oreal SA	EUR	(2,269)	(479,599)	4,118	0.00
Natixis SA	EUR	(100,615)	(798,329)	(20,062)	(0.00)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
France (continued)					
SCOR SE	EUR	(2,620)	(109,320)	(3,771)	(0.00)
Technicolor SA	EUR	(141,560)	(484,357)	11,224	0.00
Veolia Environnement SA	EUR	(39,639)	(909,639)	(4,677)	(0.00)
Vivendi SA	EUR	(152,213)	(3,832,419)	(104,870)	(0.02)
				(244,391)	(0.04)
Germany					
Axel Springer SE	EUR	(7,254)	(463,108)	(685)	(0.00)
Bilfinger SE	EUR	(12,835)	(537,666)	(27,334)	(0.00)
Commerzbank AG	EUR	(260,265)	(3,535,953)	(145,531)	(0.03)
Deutsche Bank AG	EUR	(382,982)	(6,603,953)	(424,956)	(0.08)
Deutsche Telekom AG	EUR	(55,568)	(1,029,650)	(6,228)	(0.00)
Duerr AG	EUR	(1,307)	(174,022)	(8,019)	(0.00)
E.ON SE	EUR	(187,651)	(2,098,872)	(50,701)	(0.01)
Fielmann AG	EUR	(3,197)	(276,788)	1,547	0.00
GEA Group AG	EUR	(35,813)	(1,610,721)	(29,366)	(0.01)
Krones AG	EUR	(913)	(126,302)	(2,855)	(0.00)
QIAGEN NV	EUR	(4,153)	(130,068)	5,096	0.00
RWE AG	EUR	(26,525)	(601,656)	(2,191)	(0.00)
Sartorius AG	EUR	(9,846)	(932,481)	27,183	0.00
Symrise AG	EUR	(10,248)	(774,556)	5,562	0.00
Telefonica Deutschland Holding AG	EUR	(108,752)	(610,376)	(22,711)	(0.00)
ThyssenKrupp AG	EUR	(15,791)	(462,701)	(2,515)	(0.00)
United Internet AG	EUR	(21,210)	(1,319,048)	(20,270)	(0.00)
Zalando SE	EUR	(35,515)	(1,771,213)	(13,618)	(0.00)
				(717,592)	(0.13)
Italy					
Banca Generali SpA	EUR	(21,701)	(746,098)	(20,995)	(0.00)
Banco BPM SpA	EUR	(590,158)	(2,444,006)	(175,467)	(0.03)
Buzzi Unicem SpA	EUR	(21,568)	(579,174)	(8,833)	(0.00)
FinecoBank Banca Fineco SpA	EUR	(40,898)	(361,178)	(5,308)	(0.00)
Mediaset SpA	EUR	(185,989)	(646,029)	(1,755)	(0.00)
Saipem SpA	EUR	(267,809)	(1,156,466)	(10,111)	(0.00)
UniCredit SpA	EUR	(313,419)	(6,682,058)	(188,592)	(0.04)
Unione di Banche Italiane SCpA	EUR	(78,067)	(404,904)	(21,922)	(0.01)
Unipol Gruppo Finanziario SpA	EUR	(380,039)	(1,729,885)	(27,847)	(0.01)
Yox Net-A-Porter Group SpA	EUR	(52,982)	(2,070,358)	(174,405)	(0.03)
				(635,235)	(0.12)
Luxembourg					
Tenaris SA	EUR	(86,088)	(1,224,945)	2,031	0.00
				2,031	0.00
Netherlands					
Aegon NV	EUR	(104,234)	(608,507)	(5,534)	(0.00)
Airbus Group NV	EUR	(18,534)	(1,751,793)	(49,484)	(0.01)
Altice NV	EUR	(247,074)	(4,935,269)	80,412	0.01
Boskalis Westminster NV	EUR	(12,435)	(433,394)	(10,710)	(0.00)
Gemalto NV	EUR	(14,600)	(656,820)	8,748	0.00
Koninklijke KPN NV	EUR	(782,102)	(2,671,399)	(11,073)	(0.00)
Koninklijke Vopak NV	EUR	(17,370)	(760,430)	(22,785)	(0.00)
OCI NV	EUR	(33,656)	(782,466)	12,744	0.00
SBM Offshore NV	EUR	(37,724)	(680,983)	(890)	(0.00)
				1,428	0.00
Portugal					
Jeronimo Martins SGPS SA	EUR	(4,482)	(87,518)	(132)	(0.00)
				(132)	(0.00)
Spain					
Acerinox SA	EUR	(22,966)	(330,712)	(13,142)	(0.00)
Atresmedia Corporacion de Medios de Comunicacion SA	EUR	(8,135)	(84,463)	480	0.00
Bankia SA	EUR	(357,541)	(1,722,814)	(60,321)	(0.01)
Cellnex Telecom SAU	EUR	(135,684)	(3,080,870)	(42,423)	(0.01)
Enagas SA	EUR	(16,102)	(450,726)	(665)	(0.00)
Ferrovial SA	EUR	(40,374)	(885,301)	(10,241)	(0.00)
Inditex SA	EUR	(11,876)	(447,610)	(5,885)	(0.00)
Melia Hotels International SA	EUR	(6,448)	(92,433)	(190)	(0.00)
Obrascon Huarte Lain SA	EUR	(118,701)	(423,790)	6,442	0.00
Telefonica SA	EUR	(348,919)	(3,754,450)	(49,456)	(0.01)
				(175,401)	(0.03)
Total Short Positions				(1,906,778)	(0.35)
Total of Long and Short Equity Positions				(763,295)	(0.14)
Net Cash and Other Receivables/(Payables)				4,822,175	0.88
Total Total Return Basket Swap Contract - MLIN - EUR				4,058,880	0.74

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(326,511)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Germany					
TUI AG	GBP	30,757	521,644	(12,123)	0.00
				(12,123)	0.00
Isle Of Man					
Paysafe Group PLC	GBP	96,205	748,324	(1,929)	0.00
				(1,929)	0.00

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Luxembourg					
B&M European Value Retail SA	GBP	84,232	436,345	5,772	0.00
				5,772	0.00
United Kingdom					
Anglo American PLC	GBP	194,757	3,474,908	117,493	0.02
Ashtead Group PLC	GBP	102,297	2,473,264	66,993	0.01
Auto Trader Group PLC	GBP	67,102	352,001	7,623	0.00
Babcock International Group PL	GBP	54,598	607,888	(4,697)	0.00
Barclays PLC	GBP	741,705	1,921,613	41,138	0.01
Barratt Developments PLC	GBP	465,805	3,822,447	130,735	0.02
BBA Aviation PLC	GBP	142,471	567,810	2,110	0.00
Bellway PLC	GBP	52,249	2,293,941	143,766	0.03
Berkeley Group Holdings PLC	GBP	63,246	3,136,938	124,133	0.02
BHP Billiton PLC	GBP	131,134	2,316,069	(13,539)	0.00
BT Group PLC	GBP	412,710	1,569,265	(13,297)	0.00
BTG PLC	GBP	40,330	364,910	(1,617)	0.00
Close Brothers Group PLC	GBP	23,533	462,657	(15,097)	0.00
Compass Group PLC	GBP	36,829	781,152	348	0.00
Daily Mail & General Trust PLC	GBP	55,795	478,367	10,813	0.00
DCC PLC	GBP	10,029	971,772	17,310	0.00
Dixons Carphone PLC	GBP	293,022	767,974	63,859	0.01
DS Smith PLC	GBP	120,746	800,430	2,905	0.00
GKN PLC	GBP	299,061	1,392,537	4,796	0.00
Greene King PLC	GBP	69,349	515,328	(12,168)	0.00
Hays PLC	GBP	146,874	373,436	(185)	0.00
Hiscox Ltd	GBP	12,247	210,167	10,130	0.00
Howden Joinery Group PLC	GBP	165,655	957,989	25,609	0.01
Inchcape PLC	GBP	71,216	822,357	19,036	0.00
Indivior PLC	GBP	244,058	1,110,003	36,859	0.01
Intermediate Capital Group PLC	GBP	40,396	501,560	21,596	0.00
Investec PLC	GBP	147,203	1,068,281	(3,935)	0.00
J Sainsbury PLC	GBP	117,008	373,751	6,255	0.00
JD Sports Fashion PLC	GBP	159,701	798,267	768	0.00
Jupiter Fund Management PLC	GBP	37,325	274,616	6,984	0.00
Kingfisher PLC	GBP	262,624	1,044,918	1,404	0.00
Lloyds Banking Group PLC	GBP	915,374	831,176	25,324	0.01
Marks & Spencer Group PLC	GBP	18,167	85,442	1,234	0.00
Merlin Entertainments PLC	GBP	37,424	222,426	(312)	0.00
Micro Focus International PLC	GBP	38,998	1,246,209	(30,230)	(0.01)
Mondi PLC	GBP	40,301	1,080,477	(12,927)	0.00
Moneysupermarket.com Group PLC	GBP	128,582	548,029	1,872	0.00
Next PLC	GBP	9,788	688,422	11,975	0.00
Persimmon PLC	GBP	46,138	1,594,616	59,197	0.01
Playtech Plc	GBP	96,082	1,173,700	17,522	0.00
Rentokil Initial PLC	GBP	19,505	78,153	926	0.00
Royal Mail PLC	GBP	314,979	1,616,523	(15,576)	0.00
RPC Group PLC	GBP	18,023	235,578	9,274	0.00
Schroders PLC	GBP	4,295	191,553	2,640	0.00
Smiths Group PLC	GBP	15,634	328,676	8,985	0.00
Tate & Lyle PLC	GBP	147,040	1,272,460	41,269	0.01
Taylor Wimpey PLC	GBP	1,200,274	3,128,124	139,562	0.03
The Sage Group PLC	GBP	12,223	113,944	(980)	0.00
The Weir Group PLC	GBP	4,929	129,117	6,588	0.00
Travis Perkins PLC	GBP	10,221	198,349	2,732	0.00
WH Smith PLC	GBP	51,504	1,401,483	7,801	0.00
Whitbread PLC	GBP	15,308	770,176	9,527	0.00
William Hill PLC	GBP	269,829	912,024	262	0.00
WM Morrison Supermarkets PLC	GBP	376,965	1,184,466	5,542	0.00
				1,090,335	0.19
Total Long Positions				1,082,055	0.19
Short Positions					
Common stocks					
Switzerland					
Wolseley PLC	GBP	(9,204)	(600,419)	(17,837)	0.00
				(17,837)	0.00
United Kingdom					
AA PLC	GBP	(125,529)	(286,047)	(7,154)	0.00
Aggreko PLC	GBP	(8,540)	(107,974)	(3,424)	0.00
Antofagasta PLC	GBP	(94,333)	(1,198,983)	(54,213)	(0.01)
Ashmore Group PLC	GBP	(17,108)	(77,466)	(206)	0.00
AstraZeneca PLC	GBP	(60,543)	(4,019,893)	(30,748)	(0.01)
Aviva PLC	GBP	(144,632)	(1,000,331)	(26,096)	0.00
BP PLC	GBP	(1,194,234)	(7,634,116)	(91,229)	(0.02)
British American Tobacco PLC	GBP	(117,012)	(7,321,236)	(148,513)	(0.03)
Capita PLC	GBP	(328,063)	(2,479,470)	(56,999)	(0.01)
Centrica PLC	GBP	(130,980)	(327,755)	3,624	0.00
Cobham PLC	GBP	(546,198)	(1,057,761)	(36,500)	(0.01)
ConvaTec Group PLC	GBP	(21,319)	(78,013)	(798)	0.00
Diageo PLC	GBP	(9,496)	(311,447)	(2,221)	0.00
Essentra PLC	GBP	(49,055)	(357,313)	(29,700)	0.00
Experian PLC	GBP	(53,868)	(1,080,063)	(10,943)	0.00
Halma PLC	GBP	(59,666)	(890,736)	(22,328)	0.00
Hargreaves Lansdown PLC	GBP	(31,479)	(617,612)	1,683	0.00
Hikma Pharmaceuticals PLC	GBP	(28,512)	(453,075)	(7,612)	0.00
IMI PLC	GBP	(5,897)	(96,914)	(5,176)	0.00
Imperial Brands PLC	GBP	(70,799)	(3,011,373)	44,682	0.01
Informa PLC	GBP	(8,617)	(77,305)	(86)	0.00
Inmarsat PLC	GBP	(71,057)	(603,994)	(5,698)	0.00
Intertek Group PLC	GBP	(2,649)	(176,595)	(3,717)	0.00
John Wood Group PLC	GBP	(74,812)	(681,906)	2,000	0.00
Just Eat PLC	GBP	(124,762)	(1,119,689)	28,347	0.01
Man Group PLC	GBP	(453,954)	(1,013,205)	(7,887)	0.00
Mediclinic International PLC	GBP	(8,950)	(77,990)	(778)	0.00
Pearson PLC	GBP	(57,156)	(468,646)	(22,153)	0.00

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United Kingdom (continued)					
Pennon Group PLC	GBP	(82,505)	(875,527)	(1,103)	0.00
Petrofac Ltd	GBP	(249,405)	(1,512,317)	3,000	0.00
Prudential PLC	GBP	(39,315)	(936,868)	(29,806)	0.00
Rolls-Royce Holdings PLC	GBP	(101,316)	(1,201,749)	(5,412)	0.00
Rotork PLC	GBP	(22,568)	(77,969)	(754)	0.00
Royal Bank of Scotland Group PLC	GBP	(280,655)	(1,012,383)	(31,883)	(0.01)
Royal Dutch Shell PLC	GBP	(157,852)	(4,752,081)	(87,454)	(0.02)
RSA Insurance Group PLC	GBP	(23,081)	(192,644)	(1,697)	0.00
Serco Group PLC	GBP	(212,906)	(330,077)	569	0.00
Severn Trent PLC	GBP	(5,700)	(165,769)	1,524	0.00
Spectris PLC	GBP	(3,640)	(116,854)	(1,897)	0.00
Standard Chartered PLC	GBP	(30,975)	(305,725)	(7,154)	0.00
Tesco PLC	GBP	(962,932)	(2,396,960)	(40,197)	(0.01)
Thomas Cook Group PLC	GBP	(136,810)	(221,062)	183	0.00
United Utilities Group PLC	GBP	(81,536)	(932,808)	5,449	0.00
Vodafone Group PLC	GBP	(851,267)	(2,369,298)	10,239	0.00
Worldpay Group PLC	GBP	(167,526)	(914,849)	7,165	0.00
				(673,071)	(0.11)
United States					
Shire PLC	GBP	(2,879)	(145,504)	1,943	0.00
				1,943	0.00
Total Short Positions				(688,965)	(0.11)
Total of Long and Short Equity Positions				393,090	0.08
Net Cash and Other Receivables/(Payables)				(719,600)	(0.14)
Total Total Return Basket Swap Contract - MLIN - GBP				(326,511)	(0.06)

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	04.02.2019-27.09.2019	(185,378)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Japan					
ABC-Mart Inc	JPY	6,500	342,850	1,883	0.00
Alfresa Holdings Corp	JPY	7,900	144,395	2,193	0.00
Amada Holdings Co Ltd	JPY	40,500	443,964	(2,142)	(0.00)
ANA Holdings Inc	JPY	22,400	847,023	10,589	0.00
Aozora Bank Ltd	JPY	24,700	938,416	(2,098)	(0.00)
Asahi Group Holdings Ltd	JPY	26,800	1,083,810	(4,936)	(0.00)
Asahi Kasei Corp	JPY	6,000	73,763	723	0.00
Astellas Pharma Inc	JPY	154,300	1,960,541	(19,824)	(0.00)
Bandai Namco Holdings Inc	JPY	53,700	1,840,178	105,229	0.02
Benesse Holdings Inc	JPY	7,800	281,082	8,603	0.00
Brother Industries Ltd	JPY	73,400	1,705,802	23,006	0.01
Central Japan Railway Co	JPY	1,400	245,148	3,147	0.00
Coca-Cola West Co Ltd	JPY	11,900	385,628	4,858	0.00
Cosmos Pharmaceutical Corp	JPY	1,700	379,160	(4,251)	(0.00)
CyberAgent Inc	JPY	3,000	87,321	(2,148)	(0.00)
Daiichi Sankyo Co Ltd	JPY	8,500	191,479	(3,810)	(0.00)
Ezaki Glico Co Ltd	JPY	2,900	152,941	2,877	0.00
Fujitsu Ltd	JPY	495,000	3,672,026	(41,407)	(0.01)
GungHo Online Entertainment Inc	JPY	157,300	424,394	5,542	0.00
Hakuhodo DY Holdings Inc	JPY	16,800	220,376	581	0.00
Haseko Corp	JPY	100,200	1,334,477	37,478	0.01
Hikari Tsushin Inc	JPY	8,600	1,076,071	30,316	0.01
Hitachi Chemical Co Ltd	JPY	24,400	668,175	9,798	0.00
Hitachi High-Technologies Corp	JPY	31,000	1,122,680	(15,073)	(0.00)
Hitachi Ltd	JPY	158,000	1,112,238	2,949	0.00
Hitachi Metals Ltd	JPY	14,700	204,207	(1,683)	(0.00)
Hoya Corp	JPY	7,400	398,915	(3,384)	(0.00)
Idemitsu Kosan Co Ltd	JPY	80,600	2,271,192	47,587	0.01
Impex Corp	JPY	263,100	2,792,164	30,560	0.01
Ito En Ltd	JPY	15,300	515,333	3,364	0.00
ITOCHU Corp	JPY	122,100	1,997,470	(34,008)	(0.01)
Itochu Techno-Solutions Corp	JPY	35,200	1,312,472	4,950	0.00
Izumi Co Ltd	JPY	2,500	128,112	1,187	0.00
Japan Airlines Co Ltd	JPY	55,300	1,869,616	7,528	0.00
Japan Tobacco Inc	JPY	31,000	1,014,837	2,278	0.00
JSR Corp	JPY	10,300	195,455	2,099	0.00
JX Holdings Inc	JPY	648,700	3,332,996	(34,725)	(0.01)
Kajima Corp	JPY	202,000	2,004,711	49,483	0.01
Kamigumi Co Ltd	JPY	28,000	647,553	15,804	0.00
Kao Corp	JPY	40,400	2,374,317	7,655	0.00
Kewpie Corp	JPY	3,300	79,507	2,327	0.00
Kirin Holdings Co Ltd	JPY	42,300	994,569	9,223	0.00
Kobayashi Pharmaceutical Co Ltd	JPY	13,600	769,178	244	0.00
Konami Holdings Corp	JPY	2,300	110,475	(1,396)	(0.00)
Kuraray Co Ltd	JPY	66,800	1,247,560	29,134	0.01
Kurita Water Industries Ltd	JPY	3,600	103,855	1,605	0.00
Kyocera Corp	JPY	9,300	576,350	(9,641)	(0.00)
Kyushu Financial Group Inc	JPY	41,400	254,277	5,139	0.00
Kyushu Railway Co	JPY	4,900	145,497	524	0.00
Lion Corp	JPY	132,800	2,422,202	(15,382)	(0.00)
Marubeni Corp	JPY	218,500	1,490,521	(388)	(0.00)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Japan (continued)					
Matsumotokiyoshi Holdings Co Ltd	JPY	18,100	1,209,964	20,633	0.00
McDonald's Holdings Co Japan Ltd	JPY	18,500	817,733	(958)	(0.00)
Medipal Holdings Corp	JPY	31,900	553,464	1,906	0.00
Mitsubishi Corp	JPY	78,900	1,831,478	(1,923)	(0.00)
Mitsubishi Gas Chemical Co Inc	JPY	54,000	1,264,220	2,231	0.00
Mitsubishi Materials Corp	JPY	2,300	79,395	(156)	(0.00)
Mitsubishi Tanabe Pharma Corp	JPY	81,700	1,870,750	(71,950)	(0.01)
Mitsubishi UFJ Lease & Finance	JPY	44,600	235,909	2,349	0.00
Mitsui & Co Ltd	JPY	6,300	92,967	(1,590)	(0.00)
Mitsui Chemicals Inc	JPY	13,000	394,571	1,103	0.00
Mixi Inc	JPY	38,200	1,841,079	(33,913)	(0.01)
Nagoya Railroad Co Ltd	JPY	4,000	86,032	(3,614)	(0.00)
Nexon Co Ltd	JPY	8,200	213,702	1,688	0.00
NH Foods Ltd	JPY	78,000	2,142,816	(41,447)	(0.01)
NHK Spring Co Ltd	JPY	47,300	509,337	5,962	0.00
Nippon Electric Glass Co Ltd	JPY	5,400	208,817	3,917	0.00
Nippon Express Co Ltd	JPY	21,300	1,386,022	(7,321)	(0.00)
Nippon Telegraph & Telephone Corp	JPY	18,800	859,069	1,375	0.00
Nisshin Seifun Group Inc	JPY	36,100	604,041	(7,638)	(0.00)
Nitori Holdings Co Ltd	JPY	15,800	2,257,131	(200,540)	(0.04)
Obayashi Corp	JPY	144,700	1,732,792	5,929	0.00
Oracle Corp Japan	JPY	17,200	1,350,114	69,255	0.01
Oriental Land Co Ltd	JPY	8,100	616,512	7,222	0.00
Osaka Gas Co Ltd	JPY	19,200	356,666	(5,640)	(0.00)
Otsuka Corp	JPY	8,700	556,860	20,731	0.00
Otsuka Holdings Co Ltd	JPY	7,100	281,780	(1,678)	(0.00)
Park24 Co Ltd	JPY	31,000	754,096	17,789	0.00
Pola Orbis Holdings Inc	JPY	49,800	1,505,097	44,227	0.01
Resona Holdings Inc	JPY	103,900	532,936	10,047	0.00
Ryohin Keikaku Co Ltd	JPY	4,300	1,265,841	(22,453)	(0.00)
Sawai Pharmaceutical Co Ltd	JPY	10,700	606,915	(905)	(0.00)
Sega Sammy Holdings Inc	JPY	98,700	1,377,800	47,959	0.01
Seiko Epson Corp	JPY	16,900	408,353	(13,003)	(0.00)
Sekisui Chemical Co Ltd	JPY	28,400	558,288	7,504	0.00
Shimamura Co Ltd	JPY	11,900	1,426,115	22,387	0.00
Shimizu Corp	JPY	72,300	800,361	9,755	0.00
Shionogi & Co Ltd	JPY	36,800	2,008,833	36,586	0.01
Sojitz Corp	JPY	324,300	895,307	11,625	0.00
Square Enix Holdings Co Ltd	JPY	41,800	1,569,603	59,586	0.01
Start Today Co Ltd	JPY	40,700	1,288,431	6,267	0.00
Sumitomo Corp	JPY	79,200	1,137,775	(14,392)	(0.00)
Sumitomo Dainippon Pharma Co Ltd	JPY	78,500	1,019,947	(10,555)	(0.00)
Sumitomo Metal Mining Co Ltd	JPY	16,000	513,136	(11,179)	(0.00)
Suzuken Co Ltd	JPY	4,400	156,190	5,247	0.00
Suzuki Motor Corp	JPY	32,200	1,686,648	(43,889)	(0.01)
Taisei Corp	JPY	13,800	722,621	(2,502)	(0.00)
Taisho Pharmaceutical Holdings Co Ltd	JPY	1,100	83,399	(664)	(0.00)
Temp Holdings Co Ltd	JPY	23,200	540,481	18,885	0.00
Tokyo Electron Ltd	JPY	17,300	2,654,130	(794)	(0.00)
Tokyo Gas Co Ltd	JPY	11,400	279,144	(4,224)	(0.00)
Toppan Printing Co Ltd	JPY	22,000	217,969	(2,294)	(0.00)
Tosoh Corp	JPY	93,000	2,093,039	(1,968)	(0.00)
Toyo Suisan Kaisha Ltd	JPY	21,900	803,766	970	0.00
Toyota Boshoku Corp	JPY	3,700	78,273	(118)	(0.00)
Toyota Tsusho Corp	JPY	12,400	406,671	(5,506)	(0.00)
Tsuruha Holdings Inc	JPY	4,300	513,400	(4,898)	(0.00)
Unicharm Corp	JPY	3,900	89,195	(10)	(0.00)
Welcia Holdings Co Ltd	JPY	17,800	669,069	(10,291)	(0.00)
West Japan Railway Co	JPY	3,400	236,075	(339)	0.00
Yamada Denki Co Ltd	JPY	213,300	1,164,477	36,370	0.01
Yamaguchi Financial Group Inc	JPY	60,000	701,249	4,671	0.00
Yokogawa Electric Corp	JPY	31,900	542,575	4,042	0.00
Total Long Positions				234,033	0.04
Short Positions				234,033	0.04
Common stocks					
Japan					
Acorn Co Ltd	JPY	(384,300)	(1,486,927)	268	0.00
Advantest Corp	JPY	(116,200)	(2,169,813)	(30,052)	(0.01)
Aeon Co Ltd	JPY	(106,300)	(1,568,703)	(8,146)	(0.00)
AEON Financial Service Co Ltd	JPY	(51,300)	(1,070,667)	1,185	0.00
Alps Electric Co Ltd	JPY	(36,500)	(961,680)	(47,115)	(0.01)
Ashikaga Holdings Co Ltd	JPY	(82,000)	(316,666)	(6,614)	(0.00)
Asics Corp	JPY	(63,900)	(950,576)	19,878	0.00
Calbee Inc	JPY	(38,000)	(1,333,983)	(5,088)	(0.00)
Casio Computer Co Ltd	JPY	(24,900)	(349,985)	(2,337)	(0.00)
Chiba Bank Ltd	JPY	(67,000)	(478,712)	(12,480)	(0.00)
Chiyoda Corp	JPY	(49,000)	(286,245)	(13,986)	(0.00)
Chugai Pharmaceutical Co Ltd	JPY	(12,400)	(514,070)	(7,240)	(0.00)
Concordia Financial Group Ltd	JPY	(257,000)	(1,268,401)	(1,935)	(0.00)
Dai-ichi Life Insurance Co Ltd	JPY	(112,900)	(2,021,858)	(95,849)	(0.02)
Daiwa Securities Group Inc	JPY	(197,000)	(1,114,359)	18,350	0.00
Dentsu Inc	JPY	(14,300)	(626,664)	(9,324)	(0.00)
Eisai Co Ltd	JPY	(7,100)	(364,052)	6,561	0.00
Electric Power Development Co Ltd	JPY	(40,000)	(1,003,790)	33,267	0.01
FamilyMart Co Ltd	JPY	(7,700)	(405,315)	(10,919)	(0.00)
FANUC Corp	JPY	(3,800)	(768,778)	6,804	0.00
Fast Retailing Co Ltd	JPY	(2,000)	(589,285)	(1,170)	(0.00)
Fukuoka Financial Group Inc	JPY	(21,000)	(96,946)	(144)	(0.00)
Hachijuni Bank Ltd	JPY	(54,900)	(342,437)	(9,622)	(0.00)
Hamamatsu Photonics KK	JPY	(13,900)	(419,372)	11,822	0.00
Hirose Electric Co Ltd	JPY	(1,500)	(210,878)	3,475	0.00
Hokuriku Electric Power Co	JPY	(56,700)	(475,158)	41,189	0.01
Ibiden Co Ltd	JPY	(88,500)	(1,408,279)	23,714	0.00

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
Japan (continued)					
IHI Corp	JPY	(52,700)	(1,828,131)	(8,550)	(0.00)
Iida Group Holdings Co Ltd	JPY	(8,300)	(147,836)	3,334	0.00
Isetan Mitsukoshi Holdings Ltd	JPY	(120,700)	(1,259,055)	(39,896)	(0.01)
J Front Retailing Co Ltd	JPY	(16,400)	(226,350)	(3,491)	(0.00)
Japan Post Insurance Co Ltd	JPY	(6,400)	(136,924)	1,966	0.00
JGC Corp	JPY	(64,200)	(1,037,334)	(13,917)	(0.00)
Kakaku.com Inc	JPY	(116,100)	(1,477,808)	(45,429)	(0.01)
Kansai Paint Co Ltd	JPY	(20,700)	(520,448)	(18,326)	(0.00)
Kawasaki Heavy Industries Ltd	JPY	(38,400)	(1,270,915)	10,618	0.00
KDDI Corp	JPY	(6,900)	(181,675)	2,362	0.00
Keihan Electric Railway Co Ltd	JPY	(6,200)	(181,323)	4,404	0.00
Keiryu Corp	JPY	(20,000)	(404,968)	14,684	0.00
Keio Corp	JPY	(19,000)	(782,688)	25,105	0.00
Kikkoman Corp	JPY	(22,100)	(678,776)	3,849	0.00
Kintetsu Group Holdings Co Ltd	JPY	(24,400)	(906,470)	26,953	0.01
Kobe Steel Ltd	JPY	(190,600)	(2,175,254)	10,475	0.00
Koito Manufacturing Co Ltd	JPY	(1,200)	(75,193)	4,690	0.00
M3 Inc	JPY	(13,100)	(372,654)	(4,647)	(0.00)
Marui Group Co Ltd	JPY	(65,700)	(939,768)	(3,820)	(0.00)
Mitsubishi Heavy Industries Ltd	JPY	(24,700)	(975,108)	6,622	0.00
Mitsubishi Logistics Corp	JPY	(13,000)	(323,030)	8,821	0.00
Mitsubishi Motors Corp	JPY	(342,500)	(2,704,220)	43,927	0.01
Mitsubishi UFJ Financial Group Inc	JPY	(295,900)	(1,917,657)	(29,296)	(0.00)
MS&AD Insurance Group Holdings Inc	JPY	(10,800)	(347,315)	6,694	0.00
Nankai Electric Railway Co Ltd	JPY	(21,400)	(528,864)	20,073	0.00
NGK Insulators Ltd	JPY	(7,300)	(136,609)	2,503	0.00
NGK Spark Plug Co Ltd	JPY	(90,900)	(1,931,777)	(48,667)	(0.01)
Nippon Paint Holdings Co Ltd	JPY	(33,700)	(1,144,372)	(12,223)	(0.00)
Nippon Yusen KK	JPY	(111,000)	(2,304,053)	1,366	0.00
NOK Corp	JPY	(9,600)	(214,769)	5,665	0.00
Nomura Holdings Inc	JPY	(232,400)	(1,298,993)	9,568	0.00
NTN Corp	JPY	(137,000)	(578,505)	6,389	0.00
Odakyu Electric Railway Co Ltd	JPY	(59,000)	(1,118,197)	17,657	0.00
Olympus Corp	JPY	(37,000)	(1,251,685)	12,682	0.00
Ono Pharmaceutical Co Ltd	JPY	(76,400)	(1,729,526)	(68,480)	(0.01)
Orient Corp	JPY	(404,900)	(657,682)	3,585	0.00
Renesas Electronics Corp	JPY	(13,600)	(147,969)	2,680	0.00
Ricoh Co Ltd	JPY	(83,200)	(807,925)	(6,682)	(0.00)
Santen Pharmaceutical Co Ltd	JPY	(77,700)	(1,222,911)	(9,808)	(0.00)
Seibu Holdings Inc	JPY	(28,800)	(491,457)	(19,062)	(0.00)
Seven Bank Ltd	JPY	(373,300)	(1,344,763)	(2,851)	(0.00)
Shikoku Electric Power Co Inc	JPY	(104,600)	(1,228,692)	49,737	0.01
Shimano Inc	JPY	(8,000)	(1,064,395)	23,639	0.00
Shizuoka Bank Ltd	JPY	(108,000)	(969,806)	(4,501)	(0.00)
SMC Corp	JPY	(1,900)	(669,357)	4,534	0.00
SoftBank Group Corp	JPY	(23,600)	(1,901,083)	17,667	0.00
Sompo Japan Nipponkoa Holdings Inc	JPY	(19,400)	(753,735)	12,962	0.00
Sony Corp	JPY	(58,700)	(2,181,593)	(1,672)	(0.00)
Sony Financial Holdings Inc	JPY	(135,800)	(2,224,016)	(60,425)	(0.01)
Sotetsu Holdings Inc	JPY	(3,600)	(86,924)	2,225	0.00
Suruga Bank Ltd	JPY	(12,700)	(273,426)	(2,508)	(0.00)
Sysmex Corp	JPY	(16,500)	(1,051,956)	(10,683)	(0.00)
T&D Holdings Inc	JPY	(109,100)	(1,580,951)	(80,965)	(0.01)
The Bank of Kyoto Ltd	JPY	(25,400)	(1,289,295)	(15,519)	(0.00)
The Chugoku Electric Power Co Inc	JPY	(108,600)	(1,152,213)	61,361	0.01
The Hiroshima Bank Ltd	JPY	(50,000)	(404,256)	(10,167)	(0.00)
The Iyo Bank Ltd	JPY	(92,400)	(747,044)	(25,329)	(0.00)
THK Co Ltd	JPY	(8,900)	(302,439)	(2,257)	(0.00)
Toho Gas Co Ltd	JPY	(2,600)	(76,042)	3,805	0.00
Tokio Marine Holdings Inc	JPY	(51,200)	(1,999,917)	25,426	0.01
Tokyo Electric Power Co Inc	JPY	(71,200)	(286,946)	6,916	0.00
Tokyu Corp	JPY	(31,400)	(444,079)	6,582	0.00
Toray Industries Inc	JPY	(10,600)	(102,711)	(2,465)	(0.00)
Toyota Industries Corp	JPY	(20,400)	(1,171,438)	47,148	0.01
Yakult Honsha Co Ltd	JPY	(1,100)	(79,200)	(1,482)	(0.00)
Yamaha Motor Co Ltd	JPY	(26,300)	(786,435)	11,914	0.00
Yamato Holdings Co Ltd	JPY	(61,300)	(1,235,639)	39,166	0.01
Yaskawa Electric Corp	JPY	(129,300)	(4,091,746)	(97,542)	(0.02)
				(176,414)	(0.03)
Total Short Positions				(176,414)	(0.03)
Total of Long and Short Equity Positions				57,619	0.01
Net Cash and Other Receivables/(Payables)				(242,997)	(0.04)
Total Total Return Basket Swap Contract - MLIN - JPY				(185,378)	(0.03)

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Norway Interbank Offered Rate ("NIBOR") 1 Month plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	186,321

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Luxembourg					
Subsea 7 SA	NOK	113,447	1,860,626	68,060	0.01
				68,060	0.01
Norway					
DNB ASA	NOK	75,880	1,528,979	(1,106)	(0.00)
Leroy Seafood Group ASA	NOK	120,968	772,811	(759)	(0.00)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Norway (continued)					
Marine Harvest ASA	NOK	121,426	2,398,008	7,613	0.00
Salmar ASA	NOK	10,427	294,956	(1,569)	(0.00)
				4,179	0.00
Total Long Positions				72,239	0.01
Short Positions					
Common stocks					
Norway					
Schibsted ASA	NOK	(32,876)	(837,647)	(17,313)	(0.00)
Statoil ASA	NOK	(60,723)	(1,215,952)	(4,568)	(0.00)
Telenor ASA	NOK	(43,995)	(931,181)	(27,031)	(0.01)
				(48,912)	(0.01)
Total Short Positions				(48,912)	(0.01)
Total of Long and Short Equity Positions				23,327	0.00
Net Cash and Other Receivables/(Payables)				162,994	0.03
Total Total Return Basket Swap Contract - MLIN - NOK				186,321	0.03

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Stockholm Interbank Offered Rate ("STIBOR") 1 Month plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	63,383

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Malta					
Unibet Group PLC	SEK	27,283	310,298	8,595	0.00
				8,595	0.00
Sweden					
BillrudKorsnas AB	SEK	4,572	77,174	950	0.00
Boliden AB	SEK	101,339	3,412,463	80,880	0.02
Electrolux AB	SEK	7,052	237,984	(5,258)	(0.00)
Holmen AB	SEK	4,717	219,549	3,113	0.00
Husqvarna AB	SEK	70,364	715,556	10,321	0.00
Modern Times Group MTG AB	SEK	2,137	77,028	810	0.00
NCC AB	SEK	22,483	529,274	(4,672)	(0.00)
Nordea Bank AB	SEK	113,469	1,531,144	53,861	0.01
Saab AB	SEK	11,149	558,714	8,449	0.00
Securitas AB	SEK	8,460	140,527	4,853	0.00
Skandinaviska Enskilda Banken AB	SEK	53,382	699,454	21,075	0.00
Skanska AB	SEK	24,878	576,228	30,104	0.01
Svenska Cellulosa AB SCA	SEK	14,232	120,029	2,522	0.00
Swedbank AB	SEK	38,802	1,063,783	26,368	0.01
Swedish Match AB	SEK	14,337	501,005	9,288	0.00
				242,444	0.05
Total Long Positions				251,039	0.05
Short Positions					
Common stocks					
Luxembourg					
Millicom International Cellula SA	SEK	(11,902)	(775,384)	23,276	0.00
				23,276	0.00
Sweden					
Assa Abloy AB	SEK	(6,726)	(152,500)	(4,357)	(0.00)
Atlas Copco AB	SEK	(22,139)	(930,593)	(39,508)	(0.01)
Avfood AB	SEK	(8,956)	(153,145)	4,926	0.00
Elekta AB	SEK	(78,551)	(810,334)	23,043	0.00
Ericsson	SEK	(850,040)	(4,887,383)	(124,415)	(0.02)
Geltinge AB	SEK	(29,105)	(543,221)	(4,980)	(0.00)
Hennes & Mauritz AB	SEK	(15,316)	(394,439)	18,398	0.00
Hexagon AB	SEK	(22,361)	(1,103,366)	(24,871)	(0.00)
Hexpol AB	SEK	(15,862)	(165,378)	(7,077)	(0.00)
Swedish Orphan Biovitrum AB	SEK	(14,373)	(218,016)	(3,338)	(0.00)
Tele2 AB	SEK	(46,401)	(527,732)	(6,507)	(0.00)
				(170,686)	(0.03)
Total Short Positions				(147,410)	(0.03)
Total of Long and Short Equity Positions				103,629	0.02
Net Cash and Other Receivables/(Payables)				(40,246)	(0.01)
Total Total Return Basket Swap Contract - MLIN - SEK				63,383	0.01

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Counterparty	Description	Termination Date	Fair Value in USD
JPMC	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	04.02.2022 - 03.02.2023	3,682,891

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Bermuda					
Aspen Insurance Holdings Ltd	USD	17,756	725,333	8,878	0.00
RenaissanceRe Holdings Ltd	USD	6,945	945,770	17,015	0.00
				25,893	0.00
Netherlands					
LyondellBasell Industries NV	USD	115,877	11,497,316	421,792	0.07
Mylan Inc/PA	USD	157,316	5,008,942	57,855	0.01
QIAGEN NV	USD	18,038	564,589	(14,611)	(0.00)
				465,036	0.08
Panama					
Copa Holdings SA	USD	10,096	1,240,395	(73,095)	(0.01)
				(73,095)	(0.01)
Puerto Rico					
Popular Inc	USD	54,544	2,008,310	(175,086)	(0.03)
				(175,086)	(0.03)
Singapore					
Flextronics International Ltd	USD	79,003	1,301,969	(20,541)	(0.00)
				(20,541)	(0.00)
Switzerland					
ACE Ltd	USD	26,345	3,743,361	(38,991)	(0.01)
Garmin Ltd	USD	11,660	625,209	13,176	0.00
				(25,815)	(0.01)
United Kingdom					
Micro Focus International PLC	USD	32,933	1,050,563	(17,454)	(0.00)
Rowan Cos Plc	USD	59,900	757,735	77,271	0.01
				59,817	0.01
United States					
Aarons Inc	USD	43,130	1,880,899	221,879	0.04
AbbVie Inc	USD	76,186	6,763,793	263,604	0.05
Accenture PLC	USD	11,553	1,573,403	(8,665)	(0.00)
Adtalem Global Education Inc	USD	30,920	1,083,746	12,289	0.00
AdvanSix Inc	USD	9,186	365,052	20,577	0.00
Aetna Inc	USD	8,929	1,407,478	(30,091)	(0.01)
Aflac Inc	USD	73,612	6,022,198	(101,739)	(0.02)
Air Lease Corp	USD	23,938	999,890	44,764	0.01
Akamai Technologies Inc	USD	35,560	1,724,660	33,071	0.01
Alaska Air Group Inc	USD	7,066	536,804	20,491	0.00
Alexion Pharmaceuticals Inc	USD	24,065	3,311,344	(139,484)	(0.03)
Alleghany Corp	USD	1,907	1,045,055	(38,731)	(0.01)
Alphabet Inc	USD	2,788	2,708,681	116,538	0.02
Amazon.com Inc	USD	118	113,175	(1,779)	(0.00)
AMC Networks Inc	USD	1,458	84,564	(991)	(0.00)
Amdocs Ltd	USD	46,832	3,015,513	12,176	0.00
AMERCO	USD	2,934	1,076,191	(60,910)	(0.01)
Ameren Corp	USD	45,790	2,655,820	(57,238)	(0.01)
American Express Co	USD	3,877	350,830	10,158	0.00
American Financial Group Inc	USD	18,450	1,914,557	42,619	0.01
Ameriprise Financial Inc	USD	13,954	2,070,495	104,934	0.02
Amgen Inc	USD	55,149	10,103,848	(179,786)	(0.03)
Anthem Inc	USD	47,031	8,842,298	156,043	0.03
Applied Materials Inc	USD	34,398	1,746,386	93,563	0.02
Aramark	USD	2,791	113,008	279	0.00
Arch Capital Group Ltd	USD	8,165	807,927	16,983	0.00
Archer-Daniels-Midland Co	USD	53,237	2,258,047	(89,172)	(0.02)
Arrow Electronics Inc	USD	43,417	3,498,542	33,865	0.01
Associated Banc-Corp	USD	10,356	252,169	10,356	0.00
Assured Guaranty Ltd	USD	111,364	4,212,900	(399,797)	(0.07)
AutoNation Inc	USD	11,184	531,016	15,434	0.00
Avery Dennison Corp	USD	3,881	383,559	(310)	(0.00)
Avnet Inc	USD	32,772	1,295,805	21,630	0.00
Axis Capital Holdings Ltd	USD	24,935	1,432,266	(4,987)	(0.00)
Bank of Hawaii Corp	USD	13,278	1,113,360	54,440	0.01
Baxter International Inc	USD	56,900	3,546,577	(112,662)	(0.02)
BB&T Corp	USD	45,724	2,141,712	118,882	0.02
Bed Bath & Beyond Inc	USD	40,480	957,352	(37,113)	(0.01)
Best Buy Co Inc	USD	176,032	9,995,097	24,652	0.00
Big Lots Inc	USD	41,938	2,270,943	185,955	0.03
Biogen Idec Inc	USD	31,924	9,736,820	(420,758)	(0.08)
Bioerativ Inc	USD	50,406	2,849,451	15,210	0.00
BlackRock Inc	USD	3,128	1,397,309	54,021	0.01
BOK Financial Corp	USD	6,846	613,333	41,076	0.01
Booz Allen Hamilton Holding Corp	USD	13,991	524,942	22,246	0.00
Brinker International Inc	USD	34,446	1,121,906	8,612	0.00
Broadridge Financial Solutions Inc	USD	1,943	157,286	4,139	0.00
Buffalo Wild Wings Inc	USD	3,174	335,651	(5,555)	(0.00)
CA Inc	USD	64,661	2,138,986	5,819	0.00
Cable One Inc	USD	1,238	879,562	(35,456)	(0.01)
Cabot Corp	USD	6,319	353,611	14,534	0.00
Cadence Design Systems Inc	USD	42,303	1,652,355	11,845	0.00
CalAtlantic Group Inc	USD	12,796	469,485	22,009	0.00
Cardinal Health Inc	USD	12,937	870,013	2,329	0.00
Carlisle Cos Inc	USD	4,741	475,143	9,150	0.00
Cathay General Bancorp	USD	3,022	122,512	10,577	0.00
CBOE Holdings Inc	USD	17,957	1,933,969	39,685	0.01
CDK Global Inc	USD	26,708	1,695,691	36,323	0.01

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
CDW Corp	USD	10,151	672,504	35,021	0.01
Celanese Corp	USD	10,046	1,043,076	22,704	0.00
Celgene Corp	USD	23,565	3,354,242	(11,783)	(0.00)
Centene Corp	USD	15,150	1,455,158	38,658	0.01
Charles River Laboratories Int	USD	23,200	2,490,984	11,653	0.00
Churchill Downs Inc	USD	708	145,246	956	0.00
Cigna Corp	USD	17,157	3,189,658	16,241	0.00
Cinemark Holdings Inc	USD	11,513	415,159	(4,030)	(0.00)
Cintas Corp	USD	4,536	649,147	39,962	0.01
Cirrus Logic Inc	USD	74,221	3,930,744	(204,108)	(0.04)
Cisco Systems Inc	USD	86,936	2,895,403	68,245	0.01
Citrix Systems Inc	USD	1,032	79,289	372	0.00
CME Group Inc	USD	7,827	1,062,280	34,595	0.01
CNO Financial Group Inc	USD	47,222	1,118,217	43,716	0.01
Commerce Bancshares Inc	USD	44,102	2,564,531	102,821	0.02
ConAgra Foods Inc	USD	41,838	1,431,696	(28,031)	(0.00)
Consolidated Edison Inc	USD	32,148	2,588,557	(98,051)	(0.02)
Convergys Corp	USD	56,876	1,472,520	60,857	0.01
Cooper Tire & Rubber Co	USD	15,791	589,004	45,794	0.01
Copart Inc	USD	8,626	297,856	14,405	0.00
CoreLogic Inc	USD	14,903	690,158	(3,428)	(0.00)
Corning Inc	USD	139,305	4,159,647	44,578	0.01
Cracker Barrel Old Country Store Inc	USD	14,854	2,256,471	72,040	0.01
Crane Co	USD	14,859	1,191,097	50,372	0.01
Credit Acceptance Corp	USD	803	227,980	13,161	0.00
Cullen/Frost Bankers Inc	USD	7,235	691,883	39,069	0.01
Cummins Inc	USD	6,809	1,148,746	12,052	0.00
Curtiss-Wright Corp	USD	10,307	1,083,060	29,478	0.01
Darden Restaurants Inc	USD	56,456	4,435,748	(294,066)	(0.05)
Deere & Co	USD	13,987	1,737,325	60,424	0.01
Deluxe Corp	USD	24,646	1,806,798	114,357	0.02
Devon Energy Corp	USD	53,727	1,952,439	91,342	0.02
Diamond Offshore Drilling Inc	USD	45,463	651,939	45,918	0.01
Dicks Sporting Goods Inc	USD	8,098	220,832	(648)	(0.00)
Dillards Inc	USD	15,742	895,562	(35,262)	(0.01)
Discover Financial Services	USD	32,871	2,125,439	144,961	0.03
Dolby Laboratories Inc	USD	14,927	858,750	(17,017)	(0.00)
DR Horton Inc	USD	47,101	1,861,667	95,851	0.02
Dril-Quip Inc	USD	14,733	649,725	4,621	0.00
DTE Energy Co	USD	27,690	2,976,398	(84,178)	(0.01)
East West Bancorp Inc	USD	14,242	852,526	55,686	0.01
Eastman Chemical Co	USD	15,546	1,394,943	67,159	0.01
Eaton Corp PLC	USD	39,858	3,047,543	(57,396)	(0.01)
eBay Inc	USD	267,831	10,193,648	(88,384)	(0.02)
Edison International SA	USD	1,068	82,418	(3,610)	(0.00)
Electronic Arts Inc	USD	24,428	2,844,641	(85,742)	(0.02)
Eli Lilly & Co	USD	13,719	1,162,822	24,027	0.00
EMCOR Group Inc	USD	13,471	941,758	18,455	0.00
Energizer Corp	USD	17,843	963,522	21,233	0.00
ENERSYS	USD	7,236	502,757	15,123	0.00
Esterline Technologies Corp	USD	3,921	356,223	10,783	0.00
Euronet Worldwide Inc	USD	8,000	755,280	(28,621)	(0.00)
Everest Re Group Ltd	USD	22,342	5,047,058	(17,203)	(0.00)
Exelisis Inc	USD	134,966	3,212,191	(430,865)	(0.08)
Exelon Corp	USD	150,145	5,657,464	42,041	0.01
Expedia Inc	USD	948	135,735	967	0.00
Expeditors International of Washington Inc	USD	1,413	84,540	4,154	0.00
Express Scripts Holding Co	USD	80,553	5,124,782	108,556	0.02
Facebook Inc	USD	6,601	1,118,936	16,198	0.00
Fair Isaac Corp	USD	3,788	533,881	22,349	0.00
Federated Investors Inc	USD	30,955	924,935	45,504	0.01
FedEx Corp	USD	3,666	824,520	36,037	0.01
Fifth Third Bancorp	USD	25,765	718,586	26,280	0.01
First American Financial Corp	USD	37,539	1,862,310	13,534	0.00
FLIR Systems Inc	USD	14,569	569,502	(22,873)	(0.00)
Foot Locker Inc	USD	10,272	356,849	(15,613)	(0.00)
Franklin Resources Inc	USD	21,651	966,501	40,487	0.01
FTI Consulting Inc	USD	12,567	448,768	5,278	0.00
Fulton Financial Corp	USD	4,930	93,424	5,670	0.00
GameStop Corp	USD	33,443	695,614	21,069	0.00
Gannett Co Inc	USD	76,700	1,028,547	85,117	0.02
GATX Corp	USD	25,085	1,579,101	95,072	0.02
General Motors Co	USD	168,194	6,817,744	298,713	0.05
Genpact Ltd	USD	31,386	901,092	17,262	0.00
Gilead Sciences Inc	USD	107,939	8,567,118	(388,580)	(0.07)
Globus Medical Inc	USD	26,933	798,294	(3,108)	(0.00)
Graham Holdings Co	USD	1,925	1,120,543	33,976	0.01
H&R Block Inc	USD	51,428	1,391,642	47,046	0.01
Hancock Holding Co	USD	27,892	1,362,524	111,568	0.02
Hawaiian Electric Industries Inc	USD	35,508	1,190,583	1,420	0.00
HCA Holdings Inc	USD	32,011	2,541,673	55,059	0.01
Helen of Troy Ltd	USD	829	80,869	1,658	0.00
Herman Miller Inc	USD	5,834	209,441	6,126	0.00
Hewlett Packard Enterprise Co	USD	239,820	3,515,761	268,598	0.05
Hewlett-Packard Co	USD	57,918	1,158,939	24,326	0.00
Hexcel Corp	USD	20,876	1,203,710	35,489	0.01
HNI Corp	USD	8,102	335,099	28,195	0.01
Honeywell International Inc	USD	11,691	1,644,456	34,956	0.01
Hubbell Inc	USD	8,607	997,465	16,439	0.00
Humana Inc	USD	34,033	8,228,158	(140,308)	(0.03)
Huntington Ingalls Industries Inc	USD	29,467	6,557,881	205,680	0.04
IAC/InterActiveCorp	USD	3,551	415,112	8,562	0.00
IBM	USD	27,451	3,990,003	21,961	0.00
INC Research Holdings Inc	USD	2,164	113,069	(2,930)	(0.00)
Ingersoll-Rand PLC	USD	4,500	400,410	(6,885)	(0.00)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
Ingredion Inc	USD	21,530	2,600,824	(103,129)	(0.02)
Intel Corp	USD	271,458	10,242,110	198,164	0.04
Intercontinental Exchange Inc	USD	22,538	1,543,402	63,783	0.01
IPG Photonics Corp	USD	3,040	553,949	(2,888)	(0.00)
j2 Global Inc	USD	8,255	617,887	(330)	(0.00)
Jabil Circuit Inc	USD	54,252	1,595,009	(73,783)	(0.01)
Jack Henry & Associates Inc	USD	3,358	345,505	1,612	0.00
Jacobs Engineering Group Inc	USD	10,533	609,545	11,692	0.00
JetBlue Airways Corp	USD	176,267	3,262,702	(114,574)	(0.02)
John Wiley & Sons Inc	USD	11,754	628,839	(3,526)	(0.00)
Johnson & Johnson	USD	21,938	2,839,655	(130,312)	(0.02)
Juniper Networks Inc	USD	93,861	2,583,993	(23,153)	(0.00)
KB Home	USD	44,859	1,076,616	121,119	0.02
KeyCorp	USD	9,561	180,034	7,075	0.00
Kohls Corp	USD	55,890	2,569,263	60,361	0.01
L3 Technologies Inc	USD	13,931	2,615,963	6,687	0.00
Laboratory Corp of America Holdings	USD	17,917	2,678,592	(62,294)	(0.01)
Lam Research Corp	USD	22,115	4,013,651	92,441	0.02
Landstar System Inc	USD	13,069	1,297,098	47,048	0.01
Laredo Petroleum Inc	USD	37,416	477,802	18,708	0.00
Lear Corp	USD	26,330	4,572,731	185,626	0.03
Lennar Corp	USD	8,640	456,624	9,936	0.00
Liberty Expedia Holdings Inc	USD	5,749	303,950	477	0.00
Liberty Interactive Corp QVC Group	USD	89,948	2,103,884	19,037	0.00
Lincoln National Corp	USD	50,289	3,708,311	154,387	0.03
M&T Bank Corp	USD	8,353	1,341,826	74,926	0.01
Manhattan Associates Inc	USD	13,713	574,712	(24,608)	(0.00)
ManpowerGroup Inc	USD	24,032	2,875,188	94,926	0.02
MAXIMUS Inc	USD	2,815	181,117	2,956	0.00
McKesson Corp	USD	37,983	5,878,629	160,417	0.03
Merck & Co Inc	USD	152,661	9,748,931	(325,168)	(0.06)
Meredith Corp	USD	38,652	2,125,860	50,248	0.01
Mettler-Toledo International Inc	USD	344	214,625	(3,223)	(0.00)
Micron Technology Inc	USD	200,696	7,618,420	507,761	0.09
Microsoft Corp	USD	16,567	1,226,124	(19,052)	(0.00)
Molson Coors Brewing Co	USD	3,747	305,605	(17,124)	(0.00)
MSA Safety Inc	USD	5,442	438,190	36,842	0.01
Murphy Oil Corp	USD	28,625	757,990	18,892	0.00
Murphy USA Inc	USD	17,129	1,178,989	43,702	0.01
Navient Corp	USD	24,580	373,862	30,725	0.01
Netflix Inc	USD	25,170	4,568,355	(25,963)	(0.00)
NewMarket Corp	USD	1,156	490,364	4,994	0.00
Norfolk Southern Corp	USD	5,311	703,017	26,661	0.01
Northrop Grumman Corp	USD	22,276	6,338,859	191,351	0.04
Nu Skin Enterprises Inc	USD	6,912	425,917	553	0.00
NVR Inc	USD	562	1,623,022	52,485	0.01
Oceaneering International Inc	USD	13,746	359,595	(3,459)	(0.00)
Oil States International Inc	USD	4,680	118,170	936	0.00
Old Dominion Freight Line Inc	USD	8,325	909,839	65,018	0.01
Omnicom Group Inc	USD	12,470	920,785	14,216	0.00
ON Semiconductor Corp	USD	61,647	1,127,524	51,167	0.01
ONE Gas Inc	USD	6,189	460,090	(2,290)	(0.00)
Oracle Corp	USD	54,012	2,621,742	11,343	0.00
Oshkosh Corp	USD	34,239	2,823,690	125,657	0.02
Owens Corning	USD	40,117	3,089,811	55,415	0.01
Parker-Hannifin Corp	USD	4,256	748,332	9,363	0.00
Penske Automotive Group Inc	USD	16,047	759,505	46,376	0.01
PerkinElmer Inc	USD	1,755	119,621	(2,317)	(0.00)
Pfizer Inc	USD	221,280	7,842,163	(24,341)	(0.00)
Pilgrims Pride Corp	USD	72,998	2,093,583	(62,778)	(0.01)
Pinnacle West Capital Corp	USD	28,153	2,380,336	(106,700)	(0.02)
Primerica Inc	USD	3,217	262,990	16,246	0.00
Principal Financial Group Inc	USD	5,065	325,477	9,320	0.00
Prosperity Bancshares Inc	USD	1,477	96,847	8,005	0.00
Prudential Financial Inc	USD	23,357	2,485,185	70,538	0.01
Public Service Enterprise Group Inc	USD	54,510	2,523,813	38,157	0.01
PulteGroup Inc	USD	93,693	2,556,882	89,945	0.02
Qorvo Inc	USD	5,639	391,516	(27,744)	(0.00)
Quanta Services Inc	USD	14,522	544,720	16,991	0.00
Quest Diagnostics Inc	USD	6,582	612,455	(71,151)	(0.01)
Quintiles Transnational Holdings Inc	USD	31,752	3,002,787	(7,296)	(0.00)
Raymond James Financial Inc	USD	2,859	242,100	10,750	0.00
Raytheon Co	USD	36,550	6,742,744	42,170	0.01
Regal-Beloit Corp	USD	3,998	320,040	8,396	0.00
Regeneron Pharmaceuticals Inc	USD	254	111,760	757	0.00
Regions Financial Corp	USD	206,957	3,164,373	262,835	0.05
Reinsurance Group of America Inc	USD	36,729	5,153,079	171,892	0.03
Reliance Steel & Aluminum Co	USD	1,841	140,100	5,449	0.00
Republic Services Inc	USD	42,868	2,834,432	(35,152)	(0.01)
Rollins Inc	USD	6,332	291,462	13,994	0.00
RPC Inc	USD	81,511	1,993,759	143,459	0.03
Ryder System Inc	USD	20,528	1,733,179	94,634	0.02
Science Applications International Corp	USD	18,839	1,246,953	54,821	0.01
Seagate Technology PLC	USD	87,656	2,882,129	(49,543)	(0.01)
Service Corp International	USD	30,856	1,064,223	(8,331)	(0.00)
Skechers U.S.A. Inc	USD	3,838	95,720	(4,337)	(0.00)
Skyworks Solutions Inc	USD	37,843	3,829,712	(187,926)	(0.03)
SLM Corp	USD	32,266	371,704	22,586	0.00
Snap-on Inc	USD	10,306	1,529,513	18,036	0.00
Sonoco Products Co	USD	23,573	1,183,600	28,759	0.01
Southwest Gas Corp	USD	4,551	356,252	(6,872)	(0.00)
Spirit AeroSystems Holdings Inc	USD	65,231	5,043,009	(28,702)	(0.00)
State Street Corp	USD	32,431	3,102,998	29,837	0.01
Steel Dynamics Inc	USD	11,164	384,823	7,480	0.00
SunTrust Banks Inc	USD	43,176	2,582,357	176,242	0.03

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
SYNNEX Corp	USD	12,042	1,520,543	111,268	0.02
Synopsys Inc	USD	27,999	2,237,400	(14,559)	(0.00)
T Rowe Price Group Inc	USD	12,371	1,120,318	64,453	0.01
TCF Financial Corp	USD	21,610	369,747	18,801	0.00
TE Connectivity Ltd	USD	16,827	1,393,107	2,861	0.00
Tech Data Corp	USD	18,166	1,616,592	26,704	0.01
Teledyne Technologies Inc	USD	2,404	383,378	2,945	0.00
Teleflex Inc	USD	2,182	526,015	2,924	0.00
Texas Instruments Inc	USD	22,534	2,008,906	67,827	0.01
Texas Roadhouse Inc	USD	23,375	1,159,166	38,569	0.01
The Allstate Corp	USD	64,093	5,854,896	55,761	0.01
The Bank of New York Mellon Corp	USD	70,244	3,739,791	108,176	0.02
The Boston Beer Co Inc	USD	982	155,058	5,057	0.00
The Cheesecake Factory Inc	USD	58,522	2,471,384	98,317	0.02
The Chemours Co	USD	24,286	1,205,557	(41,529)	(0.01)
The Cooper Cos Inc	USD	7,916	1,833,900	(138,055)	(0.02)
The Goldman Sachs Group Inc	USD	10,071	2,386,122	94,667	0.02
The Hanover Insurance Group Inc	USD	10,704	1,044,282	21,515	0.00
The JM Smucker Co	USD	2,438	256,380	(14,384)	(0.00)
The NASDAQ OMX Group Inc	USD	24,954	1,936,929	63,134	0.01
The PNC Financial Services Group Inc	USD	44,917	6,081,762	256,027	0.05
The Priceline Group	USD	3,916	7,105,151	(155,818)	(0.03)
The Scotts Miracle-Gro Co	USD	5,072	493,911	8,166	0.00
The Toro Co	USD	2,696	167,260	3,909	0.00
The Travelers Cos Inc	USD	43,530	5,351,143	96,201	0.02
The Walt Disney Co	USD	91,151	8,933,710	(8,204)	(0.00)
The Western Union Co	USD	27,743	531,556	1,665	0.00
Thor Industries Inc	USD	2,361	293,047	23,941	0.00
Torchmark Corp	USD	20,815	1,668,739	54,952	0.01
Trinity Industries Inc	USD	37,985	1,200,706	74,071	0.01
Trustmark Corp	USD	15,698	524,627	44,739	0.01
Tyson Foods Inc	USD	36,251	2,555,696	112,016	0.02
UGI Corp	USD	31,662	1,483,998	(32,928)	(0.01)
UMB Financial Corp	USD	1,965	147,080	11,888	0.00
Union Pacific Corp	USD	11,176	1,296,975	44,928	0.01
United Continental Holdings Inc	USD	41,360	2,524,614	121,185	0.02
United Rentals Inc	USD	42,508	5,878,006	376,196	0.07
United Therapeutics Corp	USD	42,310	5,015,851	(52,888)	(0.01)
Universal Health Services Inc	USD	11,715	1,290,993	14,995	0.00
Unum Group	USD	54,530	2,789,755	119,421	0.02
US Bancorp	USD	65,413	3,530,340	104,007	0.02
Valero Energy Corp	USD	22,668	1,749,290	112,660	0.02
Validus Holdings Ltd	USD	24,290	1,197,011	73,842	0.01
Varian Medical Systems Inc	USD	1,032	102,405	(7,854)	(0.00)
Vertex Pharmaceuticals Inc	USD	7,960	1,198,139	(21,333)	(0.00)
Viacom Inc	USD	44,468	1,244,215	29,349	0.01
Vishay Intertechnology Inc	USD	82,675	1,539,822	38,255	0.01
Vistra Energy Corp	USD	65,814	1,237,961	46,663	0.01
VMware Inc	USD	18,375	2,015,370	(5,513)	(0.00)
Wal-Mart Stores Inc	USD	42,162	3,314,144	(58,816)	(0.01)
Waste Management Inc	USD	51,803	4,062,391	12,433	0.00
Waters Corp	USD	3,289	587,810	(33,646)	(0.01)
WellCare Health Plans Inc	USD	28,118	4,813,802	(134,685)	(0.02)
Werner Enterprises Inc	USD	14,888	534,479	18,610	0.00
WESCO International Inc	USD	2,784	163,282	9,883	0.00
Western Digital Corp	USD	58,587	5,041,997	(176,534)	(0.03)
Westlake Chemical Corp	USD	32,290	2,681,685	70,411	0.01
Williams-Sonoma Inc	USD	66,205	3,358,580	110,521	0.02
Woodward Inc	USD	27,575	2,142,026	116,918	0.02
Worthington Industries Inc	USD	16,078	738,543	(96,227)	(0.02)
WR Berkley Corp	USD	10,681	713,010	16,502	0.00
Xcel Energy Inc	USD	8,839	417,466	(12,286)	(0.00)
Xerox Corp	USD	56,869	1,915,348	79,048	0.01
Zions Bancorporation	USD	7,659	363,266	13,023	0.00
Total Long Positions				5,939,311	1.08
Short Positions				6,195,520	1.12
Common stocks					
Canada					
Lions Gate Entertainment Corp	USD	(46,382)	(1,438,770)	(34,323)	(0.00)
				(34,323)	(0.00)
Netherlands					
Core Laboratories NV	USD	(4,343)	(424,051)	1,737	0.00
Sensata Technologies Holding NV	USD	(16,588)	(788,593)	(3,151)	(0.00)
				(1,414)	(0.00)
United Kingdom					
Atlassian Corp PLC	USD	(38,120)	(1,319,524)	48,410	0.01
Enscor PLC	USD	(152,397)	(900,666)	(109,726)	(0.02)
International Game Technology PLC	USD	(17,823)	(436,664)	(3,293)	(0.00)
Liberty Global Inc	USD	(18,510)	(597,873)	9,821	0.00
LivaNova PLC	USD	(11,224)	(781,527)	(3,928)	(0.00)
Noble Corp plc	USD	(173,593)	(785,508)	(89,400)	(0.02)
Pentair PLC	USD	(10,562)	(717,371)	(25,138)	(0.00)
				(173,254)	(0.03)
United States					
3D Systems Corp	USD	(112,961)	(1,476,400)	29,370	0.00
Abbott Laboratories	USD	(27,505)	(1,469,592)	(37,132)	(0.01)
Acadia Healthcare Co Inc	USD	(70,652)	(3,379,285)	(147,663)	(0.03)
ACI Worldwide Inc	USD	(28,202)	(648,646)	(1,692)	(0.00)
Actavis plc	USD	(11,782)	(2,399,051)	211,133	0.04
Acuity Brands Inc	USD	(10,981)	(1,875,774)	(32,833)	(0.01)
Acciom Corp	USD	(13,551)	(335,252)	(10,434)	(0.00)
Adient plc	USD	(17,221)	(1,449,319)	(67,162)	(0.01)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Advance Auto Parts Inc	USD	(16,080)	(1,588,704)	(3,538)	(0.00)
Advanced Micro Devices Inc	USD	(464,866)	(5,880,555)	195,155	0.04
AES Corp/VA	USD	(230,900)	(2,553,754)	43,241	0.01
Agios Pharmaceuticals Inc	USD	(43,672)	(2,817,717)	102,192	0.02
Albemarle Corp	USD	(22,480)	(2,992,313)	(46,983)	(0.01)
Align Technology Inc	USD	(7,623)	(1,396,610)	39,106	0.01
Alkermes PLC	USD	(47,635)	(2,450,344)	22,564	0.00
Allegheny Technologies Inc	USD	(114,131)	(2,691,209)	(89,022)	(0.02)
Alliegon PLC	USD	(17,143)	(1,473,784)	(56,915)	(0.01)
Alliance Data Systems Corp	USD	(8,976)	(2,012,599)	(63,999)	(0.01)
Alliant Energy Corp	USD	(34,794)	(1,443,951)	34,446	0.01
Allison Transmission Holdings	USD	(24,419)	(914,003)	(57,385)	(0.01)
Allscripts Healthcare Solution Inc	USD	(155,142)	(2,216,979)	(86,880)	(0.02)
Alnylam Pharmaceuticals Inc	USD	(49,763)	(5,784,949)	(1,732,243)	(0.32)
American Airlines Group Inc	USD	(90,053)	(4,257,706)	(53,816)	(0.01)
American Eagle Outfitters Inc	USD	(31,341)	(447,236)	(25,700)	(0.01)
Anadarko Petroleum Corp	USD	(23,511)	(1,144,986)	(116,144)	(0.02)
Antero Resources Corp	USD	(86,784)	(1,736,548)	44,260	0.01
AO Smith Corp	USD	(8,704)	(513,971)	(6,702)	(0.00)
AptarGroup Inc	USD	(5,061)	(439,244)	(6,832)	(0.00)
Arconic Inc	USD	(118,153)	(3,040,077)	(33,185)	(0.01)
Arista Networks Inc	USD	(13,504)	(2,548,745)	(81,834)	(0.02)
Armstrong World Industries Inc	USD	(20,196)	(1,037,065)	(53,519)	(0.01)
Artisan Partners Asset Management Inc	USD	(9,583)	(311,927)	(14,854)	(0.00)
Ascena Retail Group Inc	USD	(65,392)	(157,595)	(12,424)	(0.00)
Ashland Inc	USD	(1,670)	(109,769)	(1,653)	(0.00)
athenahealth Inc	USD	(12,097)	(1,497,004)	39,194	0.01
Autodesk Inc	USD	(24,372)	(2,720,646)	53,862	0.01
Avangrid Inc	USD	(11,408)	(540,625)	(4,221)	(0.00)
Avis Budget Group Inc	USD	(55,484)	(2,108,392)	(100,426)	(0.02)
Avon Products Inc	USD	(561,645)	(1,311,441)	75,403	0.01
Axalta Coating Systems Ltd	USD	(110,786)	(3,212,794)	23,596	0.00
Ball Corp	USD	(141,251)	(5,820,954)	(60,616)	(0.01)
Belden Inc	USD	(2,681)	(217,107)	(4,109)	(0.00)
Berry Plastics Group Inc	USD	(22,490)	(1,269,336)	(11,470)	(0.00)
BioMarin Pharmaceutical Inc	USD	(59,863)	(5,562,470)	(47,481)	(0.01)
Bio-Techne Corp	USD	(2,014)	(243,714)	1,430	0.00
Black Hills Corp	USD	(25,410)	(1,757,101)	(5,082)	(0.00)
Blue Buffalo Pet Products Inc	USD	(122,490)	(3,465,242)	(267,028)	(0.05)
Brookdale Senior Living Inc	USD	(206,015)	(2,214,661)	123,609	0.02
Brown-Forman Corp	USD	(17,879)	(972,081)	(2,503)	(0.00)
Bruker Corp	USD	(7,324)	(215,985)	4,614	0.00
Cabot Oil & Gas Corp	USD	(156,084)	(4,158,078)	(15,216)	(0.00)
CarMax Inc	USD	(18,497)	(1,400,963)	(136,878)	(0.03)
Carpenter Technology Corp	USD	(23,076)	(1,090,803)	(116,072)	(0.02)
Carters Inc	USD	(18,041)	(1,792,373)	(131,338)	(0.02)
Catalent Inc	USD	(25,160)	(993,317)	10,567	0.00
Cavium Inc	USD	(44,902)	(2,915,487)	116,595	0.02
CF Industries Holdings Inc	USD	(61,262)	(2,105,575)	44,721	0.01
Charter Communications Inc	USD	(11,330)	(4,075,174)	96,192	0.02
Cheniere Energy Inc	USD	(111,936)	(5,012,494)	(96,265)	(0.02)
Chevron Corp	USD	(25,811)	(3,019,371)	(46,202)	(0.01)
Choice Hotels International Inc	USD	(1,479)	(94,212)	(3,106)	(0.00)
Ciena Corp	USD	(62,563)	(1,367,627)	30,030	0.01
Clean Harbors Inc	USD	(15,144)	(853,364)	(31,348)	(0.01)
Coach Inc	USD	(4,393)	(177,301)	483	0.00
Coherent Inc	USD	(8,072)	(1,937,038)	97,288	0.02
Colgate-Palmolive Co	USD	(34,514)	(2,517,451)	(18,983)	(0.00)
CommVault Systems Inc	USD	(5,506)	(336,004)	413	0.00
comScore Inc	USD	(18,588)	(544,628)	1,859	0.00
Conduent Inc	USD	(84,515)	(1,339,563)	(11,282)	(0.00)
CONSOL Energy Inc	USD	(45,051)	(745,594)	(31,085)	(0.01)
CoStar Group Inc	USD	(4,244)	(1,123,939)	50,079	0.01
Coty Inc	USD	(349,111)	(5,725,420)	123,415	0.02
Covanta Holding Corp	USD	(19,066)	(286,943)	(9,533)	(0.00)
Cree Inc	USD	(36,000)	(1,005,120)	(103,728)	(0.02)
Cypress Semiconductor Corp	USD	(304,690)	(4,512,459)	(82,266)	(0.02)
Dean Foods Co	USD	(39,113)	(425,158)	6,069	0.00
Delphi Automotive PLC	USD	(28,011)	(2,765,526)	51,540	0.01
DENTSPLY International Inc	USD	(6,168)	(364,035)	(1,912)	(0.00)
DexCom Inc	USD	(80,820)	(3,811,471)	1,786,122	0.32
Diebold Inc	USD	(77,672)	(1,759,271)	(104,857)	(0.02)
Dollar General Corp	USD	(38,881)	(3,151,305)	(146,581)	(0.03)
Dollar Tree Inc	USD	(11,965)	(1,038,682)	(43,313)	(0.01)
Dominion Resources Inc	USD	(51,084)	(3,920,186)	91,148	0.02
Dominos Pizza Inc	USD	(7,137)	(1,411,342)	(15,202)	(0.00)
Edwards Lifesciences Corp	USD	(10,611)	(1,150,339)	45,415	0.01
Endo International PLC	USD	(316,543)	(2,649,465)	(5,211)	(0.00)
Energizer Holdings Inc	USD	(13,055)	(955,757)	9,922	0.00
Energizer Holdings Inc	USD	(16,193)	(746,335)	14,736	0.00
Entergy Corp	USD	(18,406)	(1,402,905)	31,829	0.01
Envision Healthcare Corp	USD	(80,163)	(3,507,131)	314,239	0.06
Extended Stay America Inc	USD	(16,114)	(321,797)	(2,663)	(0.00)
Exxon Mobil Corp	USD	(28,765)	(2,353,552)	(49,763)	(0.01)
Fastenal Co	USD	(98,696)	(4,537,055)	(171,044)	(0.03)
FireEye Inc	USD	(294,809)	(4,943,947)	120,872	0.02
First Data Corp	USD	(320,988)	(5,736,056)	73,946	0.01
FirstEnergy Corp	USD	(257,166)	(7,807,560)	205,545	0.04
Fitbit Inc	USD	(147,303)	(1,019,337)	(53,029)	(0.01)
Flowserv Corp	USD	(55,341)	(2,355,313)	(64,196)	(0.01)
FMC Corp	USD	(9,280)	(813,856)	33,965	0.01
FNB Corp/PA	USD	(23,269)	(327,628)	(24,432)	(0.00)
Fortinet Inc	USD	(2,107)	(75,768)	5,541	0.00
Freeport-McMoRan Inc	USD	(8,002)	(111,828)	981	0.00
Gartner Inc	USD	(11,994)	(1,489,295)	(18,471)	(0.00)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Genesee & Wyoming Inc	USD	(21,910)	(1,611,481)	(53,460)	(0.01)
GoDaddy Inc	USD	(18,783)	(812,177)	21,976	0.00
Graco Inc	USD	(8,540)	(1,063,145)	(32,879)	(0.01)
Granite Construction Inc	USD	(29,693)	(1,726,648)	(32,068)	(0.01)
Graphic Packaging Holding Co	USD	(133,993)	(1,864,513)	(80,675)	(0.02)
Groupon Inc	USD	(215,254)	(1,071,965)	(129,152)	(0.02)
Guidewire Software Inc	USD	(26,588)	(2,040,629)	54,771	0.01
Hanesbrands Inc	USD	(27,564)	(681,106)	551	0.00
Harley-Davidson Inc	USD	(28,897)	(1,409,885)	(6,646)	(0.00)
Hasbro Inc	USD	(2,865)	(278,879)	(11,747)	(0.00)
HD Supply Holdings Inc	USD	(52,694)	(1,908,577)	(158,609)	(0.03)
Hess Corp	USD	(140,084)	(6,485,889)	(379,021)	(0.07)
Hologic Inc	USD	(24,620)	(897,153)	22,650	0.00
IDEXX Laboratories Inc	USD	(4,786)	(740,107)	35,704	0.01
Illumina Inc	USD	(13,541)	(2,681,795)	153,690	0.03
Inovalon Holdings Inc	USD	(36,165)	(610,284)	(8,137)	(0.00)
Intrexon Corp	USD	(54,915)	(1,026,361)	42,834	0.01
Isis Pharmaceuticals Inc	USD	(48,707)	(2,362,289)	539,186	0.10
Johnson Controls International plc	USD	(10,395)	(417,671)	(6,341)	(0.00)
Juno Therapeutics Inc	USD	(107,795)	(4,811,969)	1,078	0.00
KBR Inc	USD	(147,888)	(2,657,547)	(8,873)	(0.00)
Kennametal Inc	USD	(35,810)	(1,440,278)	(65,305)	(0.01)
KLX Inc	USD	(25,579)	(1,361,570)	(109,990)	(0.02)
Knowles Corp	USD	(26,440)	(404,268)	793	0.00
Kosmos Energy Ltd	USD	(213,325)	(1,693,800)	(81,063)	(0.02)
L Brands Inc	USD	(151,197)	(6,400,169)	(319,924)	(0.06)
Lamb Weston Holdings Inc	USD	(6,041)	(282,658)	(3,081)	(0.00)
Legg Mason Inc	USD	(21,762)	(858,946)	(27,420)	(0.01)
Leggett & Platt Inc	USD	(15,397)	(736,439)	(30,024)	(0.01)
Liberty Broadband Corp	USD	(4,064)	(383,723)	14,549	0.00
Live Nation Entertainment Inc	USD	(18,631)	(808,585)	(22,916)	(0.00)
Loews Corp	USD	(16,228)	(778,295)	(7,465)	(0.00)
LogMeIn Inc	USD	(9,673)	(1,053,390)	38,692	0.01
lululemon athletica Inc	USD	(17,302)	(1,050,750)	(16,783)	(0.00)
Macy's Inc	USD	(22,363)	(497,129)	(2,907)	(0.00)
Manitowoc Foodservice Inc	USD	(79,064)	(1,830,332)	(24,510)	(0.00)
Markel Corp	USD	(966)	(1,031,997)	(14,548)	(0.00)
Masco Corp	USD	(35,205)	(1,367,010)	(55,624)	(0.01)
Mattel Inc	USD	(296,705)	(4,530,685)	(109,205)	(0.02)
Medidata Solutions Inc	USD	(10,506)	(821,464)	(25,604)	(0.00)
Mercury General Corp	USD	(13,231)	(753,109)	(3,837)	(0.00)
MetLife Inc	USD	(2,058)	(106,234)	(5,598)	(0.00)
Monster Beverage Corp	USD	(49,012)	(2,723,107)	54,403	0.01
Moody's Corp	USD	(1,887)	(261,029)	(2,963)	(0.00)
Nabors Industries Ltd	USD	(158,419)	(1,275,273)	(3,882)	(0.00)
National Fuel Gas Co	USD	(42,639)	(2,425,733)	79,120	0.01
National Instruments Corp	USD	(11,284)	(475,395)	(12,864)	(0.00)
National Oilwell Varco Inc	USD	(49,181)	(1,748,385)	(38,361)	(0.01)
NCR Corp	USD	(3,533)	(132,382)	(2,932)	(0.00)
NetScout Systems Inc	USD	(2,387)	(77,219)	1,790	0.00
Neurocrine Biosciences Inc	USD	(50,641)	(3,032,383)	(161,545)	(0.03)
New Jersey Resources Corp	USD	(38,854)	(1,639,639)	19,427	0.00
Newell Rubbermaid Inc	USD	(44,015)	(1,852,151)	40,054	0.01
Newmont Mining Corp	USD	(101,164)	(3,772,406)	49,570	0.01
News Corp	USD	(32,779)	(431,699)	(2,622)	(0.00)
NIKE Inc	USD	(46,228)	(2,426,970)	42,576	0.01
NISource Inc	USD	(61,432)	(1,565,287)	65,118	0.01
Noble Energy Inc	USD	(33,600)	(948,864)	(15,178)	(0.00)
Norwegian Cruise Line Holdings Ltd	USD	(28,006)	(1,471,715)	106,423	0.02
NOW Inc	USD	(67,431)	(919,085)	(54,192)	(0.01)
NRG Energy Inc	USD	(125,934)	(3,178,574)	(174,208)	(0.03)
Nuance Communications Inc	USD	(11,168)	(174,332)	6,924	0.00
Nucor Corp	USD	(61,218)	(3,404,333)	(82,032)	(0.02)
NuVasive Inc	USD	(11,820)	(657,074)	26,122	0.00
OGE Energy Corp	USD	(28,940)	(1,040,972)	7,235	0.00
ONEOK Inc	USD	(50,069)	(2,776,326)	31,284	0.01
OPKO Health Inc	USD	(239,909)	(1,664,968)	(220,716)	(0.04)
Owens-Illinois Inc	USD	(7,879)	(197,448)	(3,861)	(0.00)
Palo Alto Networks Inc	USD	(46,794)	(6,626,498)	67,154	0.01
Pandora Media Inc	USD	(192,513)	(1,468,874)	107,807	0.02
Papa John's International Inc	USD	(14,686)	(1,075,896)	4,993	0.00
Patterson Cos Inc	USD	(38,720)	(1,500,400)	(31,363)	(0.01)
Patterson-UTI Energy Inc	USD	(43,558)	(910,798)	(95,828)	(0.02)
PayPal Holdings Inc	USD	(8,406)	(536,051)	(7,145)	(0.00)
PBF Energy Inc	USD	(95,905)	(2,671,913)	(231,131)	(0.04)
Perrigo Co PLC	USD	(49,446)	(4,145,553)	131,029	0.02
Pitney Bowes Inc	USD	(93,743)	(1,313,339)	(102,180)	(0.02)
Platform Specialty Products Corp	USD	(185,107)	(2,060,241)	83,298	0.01
PNM Resources Inc	USD	(32,340)	(1,317,855)	26,842	0.00
Post Holdings Inc	USD	(6,612)	(575,641)	(8,067)	(0.00)
PPL Corp	USD	(6,921)	(263,206)	7,475	0.00
Premier Inc	USD	(53,882)	(1,757,631)	(13,471)	(0.00)
Prestige Brands Holdings Inc	USD	(12,902)	(639,681)	16,902	0.00
ProAssurance Corp	USD	(7,323)	(400,934)	(6,591)	(0.00)
PTC Inc	USD	(42,398)	(2,376,832)	(47,062)	(0.01)
QEP Resources Inc	USD	(149,372)	(1,281,612)	(88,129)	(0.02)
Ralph Lauren Corp	USD	(27,022)	(2,418,469)	17,835	0.00
RPM International Inc	USD	(12,930)	(665,895)	(14,223)	(0.00)
RR Donnelley & Sons Co	USD	(25,887)	(260,423)	(10,873)	(0.00)
Sabre Corp	USD	(85,553)	(1,561,342)	(16,186)	(0.00)
salesforce.com inc	USD	(14,901)	(1,383,111)	43,511	0.01
Sally Beauty Holdings Inc	USD	(11,447)	(229,741)	2,518	0.00
Schlumberger Ltd	USD	(24,961)	(1,710,827)	(16,724)	(0.00)
Sealed Air Corp	USD	(133,499)	(5,699,072)	22,573	0.00
Seattle Genetics Inc	USD	(13,777)	(738,998)	(10,333)	(0.00)

AQR UCITS FUNDS

AQR Style Premia: Equity Market Neutral UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Sempra Energy	USD	(21,649)	(2,473,182)	74,040	0.01
ServiceNow Inc	USD	(35,652)	(4,164,510)	(10,696)	(0.00)
Six Flags Entertainment Corp	USD	(34,782)	(2,106,746)	(121,737)	(0.02)
Snyders-Lance Inc	USD	(20,178)	(769,992)	(35,312)	(0.01)
Sothebys	USD	(21,100)	(972,499)	(22,788)	(0.00)
Southwestern Energy Co	USD	(185,419)	(1,138,473)	(20,396)	(0.00)
Splunk Inc	USD	(68,605)	(4,586,244)	111,777	0.02
Springleaf Holdings Inc	USD	(39,813)	(1,137,856)	(24,684)	(0.00)
Sprouts Farmers Market Inc	USD	(143,453)	(2,711,262)	(18,649)	(0.00)
Square Inc	USD	(212,092)	(6,010,687)	74,232	0.01
Stericycle Inc	USD	(9,594)	(684,628)	(3,454)	(0.00)
Stifel Financial Corp	USD	(3,380)	(181,438)	(14,466)	(0.00)
Superior Energy Services Inc	USD	(134,469)	(1,418,648)	(29,583)	(0.01)
Symantec Corp	USD	(15,908)	(527,191)	(5,470)	(0.00)
Tableau Software Inc	USD	(34,953)	(2,590,716)	64,663	0.01
Targa Resources Corp	USD	(7,175)	(338,732)	144	0.00
Tempur Sealy International Inc	USD	(55,696)	(3,612,443)	(165,417)	(0.03)
Tenet Healthcare Corp	USD	(145,493)	(2,367,171)	(80,021)	(0.01)
Teradyne Inc	USD	(36,415)	(1,344,078)	(46,975)	(0.01)
Tesla Motors Inc	USD	(21,070)	(7,179,813)	932,137	0.17
The Charles Schwab Corp	USD	(193,839)	(8,477,549)	(401,057)	(0.07)
The Dun & Bradstreet Corp	USD	(10,403)	(1,214,550)	(59,505)	(0.01)
The Gap Inc	USD	(8,988)	(264,337)	(13,572)	(0.00)
The Madison Square Garden Co	USD	(4,040)	(867,469)	8,444	0.00
The Michaels Cos Inc	USD	(6,238)	(136,300)	(4,491)	(0.00)
The Middleby Corp	USD	(9,677)	(1,245,623)	(71,029)	(0.01)
The Mosaic Co	USD	(3,677)	(78,099)	18	0.00
The Sherwin-Williams Co	USD	(3,254)	(1,164,899)	(59,516)	(0.01)
The Southern Co	USD	(40,544)	(1,980,980)	18,192	0.00
The Ultimate Software Group Inc	USD	(15,268)	(2,875,728)	(19,543)	(0.00)
The Wendy's Co	USD	(36,120)	(562,027)	1,084	0.00
The Williams Cos Inc	USD	(45,572)	(1,368,527)	25,065	0.00
Time Inc	USD	(22,781)	(303,557)	(2,848)	(0.00)
Tractor Supply Co	USD	(54,715)	(3,433,366)	(76,601)	(0.01)
TransDigm Group Inc	USD	(6,495)	(1,641,611)	77,226	0.01
TransUnion	USD	(8,290)	(394,853)	(43,771)	(0.01)
TreeHouse Foods Inc	USD	(20,693)	(1,411,263)	(18,831)	(0.00)
TRI Pointe Group Inc	USD	(90,911)	(1,255,481)	(69,092)	(0.01)
Trimble Navigation Ltd	USD	(42,872)	(1,684,870)	26,581	0.00
Twitter Inc	USD	(109,752)	(1,853,163)	78,473	0.01
Tyler Technologies Inc	USD	(2,205)	(383,251)	(8,136)	(0.00)
Ulta Beauty Inc	USD	(5,353)	(1,213,472)	2,088	0.00
United Bankshares Inc/WV	USD	(6,133)	(231,521)	(16,559)	(0.00)
United States Steel Corp	USD	(158,072)	(4,045,062)	(9,484)	(0.00)
Univar Inc	USD	(23,673)	(680,835)	(16,844)	(0.00)
Universal Display Corp	USD	(26,063)	(3,307,395)	255,417	0.05
Urban Outfitters Inc	USD	(29,625)	(709,815)	(37,920)	(0.01)
Valley National Bancorp	USD	(8,809)	(106,457)	(8,677)	(0.00)
Vectren Corp	USD	(1,512)	(99,550)	771	0.00
VeriFone Systems Inc	USD	(126,504)	(2,542,730)	134,094	0.02
Verizon Communications Inc	USD	(39,736)	(1,959,780)	14,953	0.00
Versum Materials Inc	USD	(2,344)	(91,135)	(1,383)	(0.00)
ViaSat Inc	USD	(24,056)	(1,552,574)	(44,263)	(0.01)
Vista Outdoor Inc	USD	(16,461)	(379,097)	(12,017)	(0.00)
Visteon Corp	USD	(2,556)	(314,771)	(4,754)	(0.00)
WABCO Holdings Inc	USD	(2,377)	(349,776)	(9,936)	(0.00)
Wabtec Corp	USD	(8,105)	(613,792)	(14,832)	(0.00)
Watsco Inc	USD	(2,239)	(359,315)	(13,434)	(0.00)
Weatherford International PLC	USD	(1,115,915)	(5,105,311)	(161,808)	(0.03)
Westar Energy Inc	USD	(7,464)	(370,961)	5,172	0.00
Willis Towers Watson PLC	USD	(4,950)	(770,567)	(17,672)	(0.00)
WisdomTree Investments Inc	USD	(171,455)	(1,712,835)	(176,599)	(0.03)
Workday Inc	USD	(50,027)	(5,136,272)	194,605	0.04
WPX Energy Inc	USD	(180,344)	(2,051,413)	(127,143)	(0.02)
WR Grace & Co	USD	(32,260)	(2,314,655)	33,550	0.01
Wynn Resorts Ltd	USD	(49,364)	(7,356,223)	(255,706)	(0.05)
XPO Logistics Inc	USD	(43,261)	(2,895,026)	(198,785)	(0.04)
Zayo Group Holdings Inc	USD	(117,196)	(4,004,587)	152,355	0.03
Zebra Technologies Corp	USD	(9,995)	(1,072,364)	7,496	0.00
Zillow Group Inc	USD	(63,216)	(2,537,490)	39,826	0.01
Zynga Inc	USD	(120,576)	(444,925)	16,881	0.00
				(2,016,558)	(0.37)
Total Short Positions				(2,225,549)	(0.40)
Total of Long and Short Equity Positions				3,969,971	0.72
Net Cash and Other Receivables/(Payables)				(287,080)	(0.05)
Total Total Return Basket Swap Contract - JPMC - USD				3,682,891	0.67

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/ Fair Value in USD	Percent of Net Assets
Short-Term Investments						
Canada						
Bank of Nova Scotia	0.000%	04/10/2017	USD	34,000,000	33,994,594	1.39
National Bank of Canada	0.000%	17/11/2017	USD	30,000,000	29,950,680	1.23
Total Canada					63,945,274	2.62
France						
Societe Generale SA	0.000%	31/10/2017	USD	42,800,000	42,755,274	1.75
Total France					42,755,274	1.75
Japan						
Sumitomo Mitsui Banking Corp	0.000%	03/10/2017	USD	17,500,000	17,497,725	0.72
Sumitomo Mitsui Banking Corp	0.000%	08/11/2017	USD	5,000,000	4,993,235	0.20
Sumitomo Mitsui Banking Corp	0.000%	10/11/2017	USD	7,500,000	7,489,320	0.31
Sumitomo Mitsui Banking Corp	0.000%	21/11/2017	USD	15,000,000	14,972,700	0.61
Total Japan					44,952,980	1.84
Luxembourg						
Albion Capital Corp	0.000%	16/10/2017	USD	17,600,000	17,590,144	0.72
Total Luxembourg					17,590,144	0.72
New Zealand						
ASB Finance Ltd	0.000%	11/12/2017	USD	23,000,000	22,943,949	0.94
Westpac Securities NZ Ltd/London	0.000%	28/11/2017	USD	42,000,000	41,914,950	1.72
Total New Zealand					64,858,899	2.66
Norway						
DNB Bank ASA	0.000%	02/10/2017	USD	24,000,000	23,997,744	0.99
DNB Bank ASA	0.000%	27/11/2017	USD	21,000,000	20,957,916	0.86
Total Norway					44,955,660	1.85
Singapore						
DBS Bank Ltd	0.000%	11/10/2017	USD	15,000,000	14,993,850	0.61
DBS Bank Ltd	0.000%	15/11/2017	USD	20,000,000	19,967,200	0.82
Mitsubishi UFJ Trust & Banking Corp	0.000%	12/10/2017	USD	14,000,000	13,993,896	0.57
Oversea-Chinese Banking Corp Ltd	0.000%	13/10/2017	USD	27,000,000	26,987,337	1.11
Oversea-Chinese Banking Corp Ltd	1.310%	21/11/2017	USD	18,000,000	18,000,594	0.74
United Overseas Bank Ltd	0.000%	11/01/2018	USD	27,000,000	26,896,725	1.10
United Overseas Bank Ltd	0.000%	12/01/2018	USD	18,000,000	17,930,430	0.74
Total Singapore					138,770,032	5.69
Sweden						
Nordea Bank AB	0.000%	03/10/2017	USD	30,500,000	30,496,065	1.25
Nordea Bank AB	0.000%	01/11/2017	USD	10,500,000	10,488,671	0.43
Skandin Ens Banken AG	0.000%	21/11/2017	USD	21,000,000	20,963,586	0.86
Skandin Ens Banken AG	0.000%	04/12/2017	USD	16,000,000	15,964,592	0.66
Svenska Handelsbanken/New York	0.000%	29/11/2017	USD	12,000,000	11,975,460	0.49
Total Sweden					89,888,374	3.69
United States						
Antalis SA	0.000%	10/10/2017	USD	15,000,000	14,994,450	0.62
Apple Inc	0.000%	03/10/2017	USD	1,000,000	999,880	0.04
Apple Inc	0.000%	12/12/2017	USD	14,500,000	14,465,635	0.59
Atlantic Asset Securitization LLC	0.000%	13/10/2017	USD	15,500,000	15,492,978	0.64
Atlantic Asset Securitization LLC	0.000%	18/10/2017	USD	22,500,000	22,482,027	0.92
Atlantic Asset Securitization LLC	0.000%	23/10/2017	USD	7,000,000	6,994,407	0.29
Bank of Montreal	1.300%	14/11/2017	USD	32,000,000	32,001,728	1.31
Bank of Tokyo MUFJ	1.320%	11/12/2017	USD	11,500,000	11,500,747	0.47
Bank of Tokyo-Mitsubishi Ltd	1.260%	17/10/2017	USD	13,500,000	13,500,432	0.55
BMW US Capital LLC	0.000%	25/10/2017	USD	20,800,000	20,783,048	0.85
BNP Paribas Fortis SA	0.000%	02/10/2017	USD	45,000,000	44,993,725	1.85
Can Ast & Can Ltd	0.000%	03/11/2017	USD	14,600,000	14,585,725	0.60
Cancara Asset Securitisation LLC	0.000%	20/11/2017	USD	3,000,000	2,994,465	0.12
Cancara Asset Securitisation LLC	0.000%	27/11/2017	USD	27,400,000	27,342,350	1.12
Cisco Systems, Inc	0.000%	15/11/2017	USD	45,000,000	44,934,435	1.84
Danske Corp	0.000%	12/10/2017	USD	18,000,000	17,992,116	0.74
Danske Corp	0.000%	16/11/2017	USD	6,000,000	5,990,106	0.25
Danske Corp	0.000%	28/11/2017	USD	21,000,000	20,956,425	0.86
DBS Bank Ltd	0.000%	17/01/2018	USD	10,000,000	9,960,640	0.41
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	1.310%	01/11/2017	USD	20,650,000	20,650,971	0.85
Fairway Finance Co LLC	0.000%	11/12/2017	USD	4,000,000	3,989,368	0.16
Fairway Finance Corp	0.000%	13/11/2017	USD	15,500,000	15,475,386	0.63
Fairway Finance Corp	0.000%	14/11/2017	USD	13,000,000	12,978,888	0.53
Gotham Funding Corp	0.000%	06/10/2017	USD	12,000,000	11,997,324	0.49
Gotham Funding Corp	0.000%	10/11/2017	USD	18,000,000	17,973,468	0.74
Gotham Funding Corp	0.000%	01/12/2017	USD	17,000,000	16,961,053	0.70
Liberty Street Funding LLC	0.000%	05/10/2017	USD	10,000,000	9,997,990	0.41
Liberty Street Funding LLC	0.000%	06/10/2017	USD	4,500,000	4,498,947	0.18
Liberty Street Funding LLC	0.000%	06/11/2017	USD	3,000,000	2,996,001	0.12
Liberty Street Funding LLC	0.000%	08/11/2017	USD	14,000,000	13,980,316	0.57
Liberty Street Funding LLC	0.000%	18/12/2017	USD	13,500,000	13,460,256	0.55
LMA-Americas LLC	0.000%	25/10/2017	USD	4,900,000	4,895,600	0.20
LMA-Americas LLC	0.000%	27/10/2017	USD	40,100,000	40,061,023	1.64
Manhattan Asset Funding Co LLC	0.000%	04/10/2017	USD	9,000,000	8,998,524	0.37
Manhattan Asset Funding Co LLC	0.000%	06/10/2017	USD	5,750,000	5,748,678	0.24
Manhattan Asset Funding Co LLC	0.000%	06/11/2017	USD	7,500,000	7,490,003	0.31
Manhattan Asset Funding Co LLC	0.000%	11/12/2017	USD	17,000,000	16,954,814	0.70
Mizuho Bank Ltd	0.000%	05/01/2018	USD	25,000,000	24,910,100	1.02
Mizuho Bank Ltd	0.000%	19/01/2018	USD	20,000,000	19,916,060	0.82
Nieuw Amsterdam Receivables Corp	0.000%	16/11/2017	USD	42,750,000	42,676,855	1.75
Novartis Finance Corp	0.000%	10/10/2017	USD	30,050,000	30,039,993	1.23
Novartis Finance Corp	0.000%	18/10/2017	USD	14,200,000	14,191,764	0.58
Old Line Funding LLC	0.000%	20/10/2017	USD	10,000,000	9,992,820	0.41
Old Line Funding LLC	0.000%	16/11/2017	USD	31,500,000	31,446,544	1.29
Old Line Funding LLC	0.000%	12/12/2017	USD	3,500,000	3,490,589	0.14
PACCAR Financial Corp	0.000%	26/10/2017	USD	10,500,000	10,490,602	0.43

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Short-Term Investments (continued)						
United States (continued)						
Roche Holdings Inc	0.000%	19/10/2017	USD	15,000,000	14,990,850	0.62
Roche Holdings Inc	0.000%	23/10/2017	USD	11,800,000	11,791,339	0.48
Skandinaviska Enskilda	1.300%	27/12/2017	USD	8,000,000	8,000,176	0.33
Starbird Funding Corp	0.000%	02/11/2017	USD	5,000,000	4,994,055	0.21
Starbird Funding Corp	0.000%	20/12/2017	USD	40,000,000	39,878,920	1.64
Swedbank AB/New York	1.130%	04/10/2017	USD	45,000,000	44,999,865	1.85
Thunder Bay Funding LLC	0.000%	15/11/2017	USD	12,400,000	12,379,404	0.51
Toronto-Dominion Bank/New York	1.300%	06/10/2017	USD	3,000,000	3,000,078	0.12
Versailles Commercial Paper LLC	0.000%	31/10/2017	USD	45,000,000	44,949,690	1.84
Victory Receivables Corp	0.000%	30/10/2017	USD	10,000,000	9,989,180	0.41
Victory Receivables Corp	0.000%	30/11/2017	USD	22,000,000	21,951,160	0.90
Victory Receivables Corp	0.000%	01/12/2017	USD	3,000,000	2,993,223	0.12
Victory Receivables Corp	0.000%	15/12/2017	USD	10,000,000	9,971,790	0.41
Wal-Mart Stores Inc	0.000%	02/10/2017	USD	20,000,000	19,998,200	0.82
Total United States					1,009,119,853	41.39
Total Short-Term Investments					1,516,836,490	62.21
Total Investments (Total Cost: \$1,516,900,704)					1,516,836,490	62.21
Other Assets/(Liabilities)					921,286,631	37.79
Total Net Assets					2,438,123,121	100.00

Economic Classification of Investments (Unaudited)
As at 30 September 2017, expressed as a Percent of Net Assets

Industry Classification	Percent of Net Assets
Consumer Non-cyclical	0.82
Financial	58.92
Technology	2.47
Total Investments	62.21
Other Assets/(Liabilities)	37.79
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPPC	AUD	570,949,203	(4,425)	15/12/2017	6,876,458	0.29
10 Year Canadian Treasury Bonds Futures	JPPC	CAD	706,961,813	(5,130)	18/12/2017	10,193,477	0.42
3 Month Euro EURIBOR Futures	JPPC	EUR	(127,595,343)	509	19/03/2018	57,970	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	(154,370,659)	616	18/06/2018	89,597	0.00
90-DAY Australian Bank Bill Futures	JPPC	AUD	(83,589,688)	84	07/06/2018	4,931	0.00
90-DAY Australian Bank Bill Futures	JPPC	AUD	(125,352,688)	126	13/09/2018	8,241	0.00
90-DAY Australian Bank Bill Futures	JPPC	AUD	(219,001,979)	220	07/12/2017	28,677	0.00
90-DAY Australian Bank Bill Futures	JPPC	AUD	(452,823,020)	455	08/03/2018	78,036	0.00
90-DAY Euro Dollar Futures	JPPC	USD	336,277,815	(1,366)	19/03/2018	258,884	0.01
90-DAY Euro Dollar Futures	JPPC	USD	486,175,923	(1,976)	18/06/2018	648,025	0.03
90-DAY Euro Dollar Futures	JPPC	USD	486,338,373	(1,976)	17/09/2018	1,180,973	0.05
CAC40 10 Euro Futures	JPPC	EUR	(42,120,811)	811	20/10/2017	1,050,743	0.05
Canadian Bank Accept Futures	JPPC	CAD	10,550,389	(43)	17/09/2018	11,041	0.00
Canadian Bank Accept Futures	JPPC	CAD	43,072,982	(175)	19/03/2018	92,052	0.00
Canadian Bank Accept Futures	JPPC	CAD	43,046,112	(175)	18/06/2018	109,086	0.00
DAX Index Futures	BARC	EUR	(141,827,049)	453	15/12/2017	3,275,516	0.14
Euro-Bund Futures	JPPC	EUR	(81,421,051)	507	07/12/2017	201,116	0.01
FTSE 100 Index Futures	BARC	GBP	27,872,086	(379)	15/12/2017	84,148	0.00
FTSE KLC Index Futures	JPPC	MYR	6,236,627	(71)	31/10/2017	4,453	0.00
FTSE/JSE TOP 40 Futures	BARC	ZAR	317,134,596	(630)	21/12/2017	54,443	0.00
HANG SENG Index Futures	BARC	HKD	(20,587,240)	15	30/10/2017	6,275	0.00
KOSPI 200 Index Futures	JPPC	KRW	(5,114,342,855)	65	14/12/2017	41,446	0.00
KOSPI 200 Index Futures	BARC	KRW	(12,381,323,031)	159	14/12/2017	214,140	0.01
Long Gilt Futures	JPPC	GBP	108,188,372	(874)	27/12/2017	123,028	0.01
MSCI Singapore Index Futures	JPPC	SGD	(9,795,923)	273	30/10/2017	18,588	0.00
S&P 500 E-mini Futures	JPPC	USD	1,503,907	(12)	15/12/2017	7	0.00
SET50 Futures	JPPC	THB	230,928,485	(1,008)	28/12/2017	432,691	0.02
SPI 200 Futures	JPPC	AUD	221,820,575	(1,555)	21/12/2017	1,155,663	0.05
TOPIX Index Futures	BARC	JPY	(29,988,316,655)	1,892	07/12/2017	15,112,798	0.61
10 Year Japan Treasury Bonds Futures	JPPC	JPY	(118,894,092,960)	788	13/12/2017	(3,712,715)	(0.16)
10 Year US Treasury Note (CBT) Futures	JPPC	USD	(915,104,344)	7,232	19/12/2017	(9,296,344)	(0.39)
3 Month Euro EURIBOR Futures	JPPC	GBP	(67,998,030)	547	20/06/2018	(199,830)	(0.01)
3 Month Euro EURIBOR Futures	JPPC	GBP	(68,033,404)	547	21/03/2018	(164,863)	(0.01)
3 Month Euro EURIBOR Futures	JPPC	GBP	(67,890,102)	547	19/09/2018	(119,553)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	(228,856,912)	913	17/09/2018	(42,815)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	(74,469,414)	297	18/06/2018	(4,826)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	(101,316,323)	404	19/03/2018	(3,802)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	(638,100,735)	641	07/06/2018	(143,729)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	(267,822,132)	269	08/03/2018	(39,285)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	(220,910,455)	222	13/09/2018	(25,346)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	(155,344,877)	156	07/12/2017	(20,793)	(0.00)
90-DAY Euro Dollar Futures	JPPC	USD	149,881,961	(610)	19/03/2018	(170,413)	(0.00)
Amsterdam Index Futures	BARC	EUR	93,959,396	(892)	20/10/2017	(1,962,095)	(0.08)
BIST 30 Futures	JPPC	TRY	(19,533,051)	1,421	31/10/2017	(390,433)	(0.02)
Canadian Bank Accept Futures	JPPC	CAD	39,915,273	(163)	17/09/2018	(20,708)	(0.00)
Canadian Bank Accept Futures	JPPC	CAD	7,603,711	(31)	19/03/2018	(4,820)	(0.00)
Canadian Bank Accept Futures	JPPC	CAD	7,595,957	(31)	18/06/2018	(4,200)	(0.00)
EURO STOXX 50 Futures	BARC	EUR	6,069,991	(173)	15/12/2017	(125,192)	(0.01)
Euro-Bund Futures	JPPC	EUR	(171,778,642)	1,067	07/12/2017	(78,261)	(0.00)
FTSE 100 Index Futures	BARC	GBP	118,775,415	(1,637)	15/12/2017	(1,790,189)	(0.08)
FTSE/MIB Index Futures	JPPC	EUR	42,195,938	(382)	15/12/2017	(1,144,528)	(0.05)
HANG SENG Index Futures	BARC	HKD	(189,134,832)	137	30/10/2017	(84,129)	(0.00)
Long Gilt Futures	JPPC	GBP	115,756,836	(937)	27/12/2017	(175,515)	(0.01)
MEX BOLSA Index Futures	JPPC	MXN	(2,019,640)	4	15/12/2017	(13)	(0.00)
OMXS30 Index Futures	BARC	SEK	1,036,992,563	(6,583)	20/10/2017	(4,766,733)	(0.19)
S&P 500 E-mini Futures	JPPC	USD	24,384,592	(195)	15/12/2017	(53,783)	(0.00)
S&P TSX 60 Index Futures	JPPC	CAD	53,940,216	(308)	14/12/2017	(2,179,495)	(0.09)
Total Futures Contracts						14,688,095	0.60

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	AUD	157,116,800	USD	124,995,762	20/12/2017	(2,179,790)	(0.09)
CITI	BRL	24,802,563	USD	7,828,772	20/12/2017*	(81,860)	(0.00)
CITI	CAD	166,461,144	USD	135,146,696	20/12/2017	(1,667,741)	(0.07)
CITI	CHF	1,830,800	USD	1,929,987	20/12/2017	(34,906)	(0.00)
CITI	CNH	1,789,094	USD	269,565	20/12/2017	(1,902)	(0.00)
CITI	EUR	67,294,000	USD	80,787,624	20/12/2017	(1,045,310)	(0.04)
CITI	GBP	12,936,800	USD	17,454,592	20/12/2017	(123,179)	(0.01)
CITI	HKD	1,456,000	USD	186,889	20/12/2017	(108)	(0.00)
CITI	HUF	1,120,000,000	USD	4,374,233	20/12/2017	(102,118)	(0.00)
CITI	INR	607,200,000	USD	9,386,757	20/12/2017*	(183,789)	(0.01)
CITI	JPY	5,383,924,800	USD	49,087,591	20/12/2017	(1,118,214)	(0.05)
CITI	MXN	1,170,143,600	USD	64,729,415	20/12/2017	(1,164,018)	(0.05)
CITI	PLN	50,662,000	USD	14,206,729	20/12/2017	(305,818)	(0.01)
CITI	SEK	15,164,000	USD	1,913,045	20/12/2017	(51,054)	(0.00)
CITI	TRY	146,583,600	USD	41,241,084	20/12/2017	(1,004,388)	(0.04)
CITI	USD	737,637	CNH	4,946,015	20/12/2017	(2,328)	(0.00)
CITI	USD	196,536	EUR	166,000	20/12/2017	(171)	(0.00)
CITI	USD	19,349,736	GBP	14,946,000	20/12/2017	(673,400)	(0.03)
CITI	USD	351,147	HKD	2,738,000	20/12/2017	(93)	(0.00)
CITI	USD	30,697,923	ILS	109,148,000	20/12/2017	(318,696)	(0.01)
CITI	USD	32,024,439	NZD	44,574,506	20/12/2017	(105,429)	(0.01)
CITI	USD	12,817,526	SGD	17,430,844	20/12/2017	(23,979)	(0.00)
CITI	USD	455,003	TRY	1,668,400	20/12/2017	(2,967)	(0.00)
CITI	USD	396,300	TWD	12,000,000	20/12/2017*	(216)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	ZAR	230,618,000	USD	17,428,876	20/12/2017	(580,411)	(0.02)
JPMC	AUD	235,675,200	USD	187,493,878	20/12/2017	(3,269,919)	(0.13)
JPMC	BRL	37,203,847	USD	11,743,173	20/12/2017*	(122,805)	(0.01)
JPMC	CAD	249,691,717	USD	202,720,298	20/12/2017	(2,501,865)	(0.10)
JPMC	CHF	2,746,200	USD	2,894,985	20/12/2017	(52,363)	(0.00)
JPMC	CNH	2,683,642	USD	404,348	20/12/2017	(2,853)	(0.00)
JPMC	EUR	100,941,000	USD	121,181,587	20/12/2017	(1,568,117)	(0.07)
JPMC	GBP	19,405,200	USD	26,181,921	20/12/2017	(184,801)	(0.01)
JPMC	HKD	2,184,000	USD	280,334	20/12/2017	(163)	(0.00)
JPMC	HUF	1,680,000,000	USD	6,561,358	20/12/2017	(153,185)	(0.01)
JPMC	INR	910,800,000	USD	14,080,153	20/12/2017*	(275,700)	(0.01)
JPMC	JPY	8,075,887,200	USD	73,631,478	20/12/2017	(1,677,413)	(0.07)
JPMC	MXN	1,755,215,400	USD	97,094,111	20/12/2017	(1,746,016)	(0.07)
JPMC	PLN	75,993,000	USD	21,310,121	20/12/2017	(458,754)	(0.02)
JPMC	SEK	22,746,000	USD	2,870,922	20/12/2017	(77,935)	(0.00)
JPMC	TRY	216,845,400	USD	61,006,556	20/12/2017	(1,483,238)	(0.06)
JPMC	USD	1,106,454	CNH	7,419,024	20/12/2017	(3,493)	(0.00)
JPMC	USD	294,804	EUR	249,000	20/12/2017	(257)	(0.00)
JPMC	USD	29,024,568	GBP	22,419,000	20/12/2017	(1,010,136)	(0.04)
JPMC	USD	526,720	HKD	4,107,000	20/12/2017	(141)	(0.00)
JPMC	USD	46,046,827	ILS	163,722,000	20/12/2017	(478,102)	(0.02)
JPMC	USD	48,036,599	NZD	66,861,759	20/12/2017	(158,204)	(0.01)
JPMC	USD	19,226,264	SGD	26,146,266	20/12/2017	(35,992)	(0.00)
JPMC	USD	682,503	TRY	2,502,600	20/12/2017	(4,452)	(0.00)
JPMC	USD	594,449	TWD	18,000,000	20/12/2017*	(325)	(0.00)
JPMC	ZAR	345,927,000	USD	26,143,346	20/12/2017	(870,649)	(0.04)
CITI	BRL	7,397,437	USD	2,301,074	20/12/2017*	9,465	0.00
CITI	CAD	130,869,656	USD	104,293,889	20/12/2017	645,585	0.03
CITI	GBP	9,682,400	USD	12,820,189	20/12/2017	151,310	0.01
CITI	HKD	26,481,200	USD	3,394,033	20/12/2017	3,068	0.00
CITI	PLN	8,800,000	USD	2,396,257	20/12/2017	18,334	0.00
CITI	TRY	400,000	USD	109,438	20/12/2017	360	0.00
CITI	USD	24,760,073	AUD	31,191,600	20/12/2017	378,042	0.02
CITI	USD	266,944,061	CHF	253,626,000	20/12/2017	4,413,008	0.18
CITI	USD	4,148,781	CNH	27,407,479	20/12/2017	48,397	0.00
CITI	USD	27,050,569	EUR	22,400,400	20/12/2017	506,454	0.02
CITI	USD	255,625	HKD	1,992,400	20/12/2017	33	0.00
CITI	USD	45,590	JPY	4,965,600	20/12/2017	1,347	0.00
CITI	USD	66,617,623	KRW	74,999,428,000	20/12/2017*	1,164,805	0.05
CITI	USD	5,348	MXN	97,200	20/12/2017	67	0.00
CITI	USD	8,078,192	NOK	62,950,800	20/12/2017	170,879	0.01
CITI	USD	22,605,374	NZD	31,184,294	20/12/2017	127,340	0.01
CITI	USD	28,860,054	SEK	231,488,800	20/12/2017	435,487	0.02
CITI	USD	43,784,882	SGD	59,057,156	20/12/2017	276,792	0.01
CITI	USD	3,683,275	TRY	13,200,000	20/12/2017	59,920	0.00
CITI	USD	9,643,090	TWD	289,560,000	20/12/2017*	75,160	0.00
CITI	USD	108,104	ZAR	1,440,000	20/12/2017	2,901	0.00
JPMC	BRL	11,096,153	USD	3,451,615	20/12/2017*	14,193	0.00
JPMC	CAD	196,304,483	USD	156,441,028	20/12/2017	968,181	0.04
JPMC	GBP	14,523,600	USD	19,230,307	20/12/2017	226,940	0.01
JPMC	HKD	39,721,800	USD	5,091,056	20/12/2017	4,595	0.00
JPMC	PLN	13,200,000	USD	3,594,390	20/12/2017	27,497	0.00
JPMC	TRY	600,000	USD	164,158	20/12/2017	540	0.00
JPMC	USD	37,140,063	AUD	46,787,400	20/12/2017	567,016	0.02
JPMC	USD	400,415,591	CHF	380,439,000	20/12/2017	6,619,011	0.27
JPMC	USD	6,223,163	CNH	41,111,218	20/12/2017	72,587	0.00
JPMC	USD	40,575,803	EUR	33,600,600	20/12/2017	759,630	0.03
JPMC	USD	383,437	HKD	2,988,600	20/12/2017	49	0.00
JPMC	USD	68,384	JPY	7,448,400	20/12/2017	2,021	0.00
JPMC	USD	99,926,309	KRW	112,499,142,000	20/12/2017*	1,747,082	0.07
JPMC	USD	8,021	MXN	145,800	20/12/2017	101	0.00
JPMC	USD	12,117,272	NOK	94,426,200	20/12/2017	256,304	0.01
JPMC	USD	33,908,018	NZD	46,776,441	20/12/2017	190,967	0.01
JPMC	USD	43,290,026	SEK	347,233,200	20/12/2017	653,176	0.03
JPMC	USD	65,677,241	SGD	88,585,734	20/12/2017	415,107	0.02
JPMC	USD	5,524,905	TRY	19,800,000	20/12/2017	89,873	0.00
JPMC	USD	14,464,571	TWD	434,340,000	20/12/2017*	112,676	0.00
JPMC	USD	162,156	ZAR	2,160,000	20/12/2017	4,351	0.00
Total Forward Foreign Exchange Contracts						(5,688,112)	(0.24)

* Non-deliverable forwards. (See Note 3)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	424,562,033	USD	509,622,898	20/12/2017	(6,523,682)	(0.27)
CITI	CHF	5,830,718	USD	6,136,683	20/12/2017	(101,243)	(0.00)
CITI	USD	314,581	GBP	243,855	20/12/2017	(12,111)	(0.00)
CITI	GBP	632,550	USD	857,339	20/12/2017	(9,912)	(0.00)
CITI	USD	485,038	EUR	411,798	20/12/2017	(2,936)	(0.00)
JPMC	EUR	636,843,050	USD	764,435,303	20/12/2017	(9,786,478)	(0.40)
JPMC	CHF	8,746,077	USD	9,205,036	20/12/2017	(151,876)	(0.01)
JPMC	USD	471,870	GBP	365,782	20/12/2017	(18,167)	(0.00)
JPMC	GBP	948,824	USD	1,286,008	20/12/2017	(14,870)	(0.00)
JPMC	USD	727,556	EUR	617,697	20/12/2017	(4,405)	(0.00)
CITI	EUR	39,965	USD	47,332	20/12/2017	26	0.00
CITI	USD	33,468	GBP	24,855	20/12/2017	170	0.00
CITI	USD	250,054	EUR	210,331	20/12/2017	815	0.00
CITI	USD	301,483	CHF	287,042	20/12/2017	4,363	0.00
CITI	GBP	315,888,926	USD	408,971,493	20/12/2017	14,224,480	0.58

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
JPMC	EUR	59,948	USD	70,998	20/12/2017	39	0.00
JPMC	USD	50,202	GBP	37,283	20/12/2017	254	0.00
JPMC	USD	375,080	EUR	315,496	20/12/2017	1,222	0.00
JPMC	USD	452,226	CHF	430,564	20/12/2017	6,544	0.00
JPMC	GBP	473,833,386	USD	613,458,002	20/12/2017	21,335,954	0.88
Total Hedge Forward Foreign Exchange Contracts						18,948,187	0.78

Total Return Swap Contracts Over-the-Counter

Over-the-Counter							Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Reference Entity ("RE")	Payments made by Sub-Fund	Payments Received by Sub-Fund	Counterparty	Currency	Notional Amount	Maturity Date		
MSCI China Net Return HKD Index	Decreases in RE	Increases in RE	GSIN	HKD	(11,467,615)	27/12/2017	(123,077)	(0.01)
MSCI Hong Kong Net Return HKD Index	Decreases in RE	Increases in RE	GSIN	HKD	(101,745,675)	27/12/2017	(998,954)	(0.04)
MSCI Italy Net Return EUR Index	Increases in RE	Decreases in RE	GSIN	EUR	53,603,070	22/12/2017	(1,027,228)	(0.04)
MSCI Spain Net Return EUR Index	Increases in RE	Decreases in RE	GSIN	EUR	3,750,696	22/12/2017	(49,437)	(0.00)
MSCI Sweden Net Return SEK Index	Increases in RE	Decreases in RE	GSIN	SEK	99,999,514	22/12/2017	(3,198,666)	(0.13)
MSCI Turkey Net Return TRY Index	Decreases in RE	Increases in RE	GSIN	TRY	(4,841,932)	22/12/2017	(225,790)	(0.01)
MSCI Brazil Net Return BRL Index	Increases in RE	Decreases in RE	GSIN	BRL	23,312,088	26/12/2017	548,602	0.02
MSCI Japan Net Return JPY Index	Decreases in RE	Increases in RE	GSIN	JPY	(11,528,011)	25/12/2017	307,773	0.02
MSCI Mexico Net Return MXN Index	Decreases in RE	Increases in RE	GSIN	MXN	(84,633)	22/12/2017	151	0.00
MSCI South Africa Net Return ZAR Index	Increases in RE	Decreases in RE	GSIN	ZAR	8,175,000	27/12/2017	37,404	0.00
BIST 30 Futures Oct17	Decreases in RE	Increases in RE	GSIN	TRY	(32,032,603)	31/10/2017	(612,760)	(0.02)
BOVESPA Index Futures Oct17	Increases in RE	Decreases in RE	BANA	BRL	180,945,189	18/10/2017	(4,420,289)	(0.19)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(642,336,103)	30/10/2017	(158,327)	(0.01)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(349,030,147)	30/10/2017	(123,604)	(0.00)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	JPMC	HKD	(450,736,229)	30/10/2017	(287,017)	(0.01)
TAIEX Futures Oct17	Decreases in RE	Increases in RE	BANA	TWD	(527,930,403)	18/10/2017	(464,780)	(0.02)
WIG20 Index Futures Dec17	Decreases in RE	Increases in RE	GSIN	PLN	(5,416,642)	15/12/2017	(23,527)	(0.00)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(174,124,736)	30/10/2017	76,246	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	BANA	KRW	(56,887,443,650)	14/12/2017	946,157	0.04
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	JPMC	KRW	(10,372,124,700)	14/12/2017	165,659	0.01
SGX Nifty 50 Oct17	Increases in RE	Decreases in RE	GSIN	USD	712,646	26/10/2017	6,830	0.00
SGX Nifty 50 Oct17	Increases in RE	Decreases in RE	JPMC	USD	198,404	26/10/2017	2,344	0.00
Tel Aviv 35 Index Futures Oct17	Increases in RE	Decreases in RE	BANA	ILS	7,106,651	25/10/2017	3,303	0.00
Total Total Return Swap Contracts							(9,618,987)	(0.39)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Total Return Basket Swap Contracts Over-the-Counter

Counterparty	Description	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	188,620

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Switzerland					
ABB Ltd	CHF	135,824	3,328,471	(18,181)	(0.00)
Adecco SA	CHF	64,089	4,945,913	29,695	0.00
Baloise Holding AG	CHF	3,593	566,031	9,989	0.00
Barry Callebaut AG	CHF	318	484,269	8,513	0.00
DKSH Holding AG	CHF	9,010	762,584	2,783	0.00
Dufry AG	CHF	3,325	527,919	(3,424)	(0.00)
Flughafen Zuerich AG	CHF	4,248	954,400	(3,499)	(0.00)
Geberit AG	CHF	4,815	2,264,220	496	0.00
Georg Fischer AG	CHF	2,354	2,898,871	38,781	0.00
Helvetia Holding AG	CHF	1,093	589,716	10,129	0.00
Kuehne + Nagel International AG	CHF	9,884	1,818,648	(17,301)	(0.00)
Lonza Group AG	CHF	44,995	11,730,575	(125,089)	(0.00)
Nestle SA	CHF	35,190	2,936,727	(1,812)	(0.00)
Novartis AG	CHF	104,982	8,944,873	(118,905)	(0.00)
Partners Group Holding AG	CHF	6,635	4,464,552	(17,079)	(0.00)
Roche Holding AG	CHF	42,138	10,647,308	(199,583)	(0.01)
Sika AG	CHF	578	4,279,057	(41,660)	(0.00)
Sonova Holding AG	CHF	5,681	956,972	(6,434)	(0.00)
Straumann Holding AG	CHF	2,040	1,303,357	(18,904)	(0.00)
Swiss Life Holding AG	CHF	9,004	3,153,996	68,606	0.00
Swiss Re AG	CHF	55,961	5,044,672	115,241	0.00
Temenos Group AG	CHF	47,110	4,790,066	9,701	0.00
Zurich Insurance Group AG	CHF	1,775	539,701	16,449	0.00
Total Long Positions				(261,488)	(0.01)
Short Positions					
Common stocks					
Austria					
ams AG	CHF	(48,978)	(3,520,042)	(143,727)	(0.01)
				(143,727)	(0.01)
Switzerland					
Chocoladefabriken Lindt & Spruengli AG	CHF	(432)	(2,468,698)	24,465	0.00
Credit Suisse Group AG	CHF	(1,666,388)	(26,286,104)	(463,267)	(0.02)
Galenica AG	CHF	(26,301)	(3,087,226)	(24,373)	(0.00)
Idorsia Ltd	CHF	(18,945)	(338,443)	4,877	0.00
OC Oerlikon Corp AG	CHF	(108,131)	(1,653,362)	(22,268)	(0.00)
UBS Group AG	CHF	(147,767)	(2,507,414)	(28,908)	(0.00)
				(509,474)	(0.02)
Total Short Positions				(653,201)	(0.03)
Total of Long and Short Equity Positions				(914,689)	(0.04)
Net Cash and Other Receivables/(Payables)				1,103,309	0.05
Total Total Return Basket Swap Contract - BANA - CHF				188,620	0.01

Counterparty	Description	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Copenhagen Interbank Offered Rate ("CIBOR") 1 Month plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(90,516)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Denmark					
Danske Bank A/S	DKK	197,168	7,842,149	153,155	0.01
GN Store Nord A/S	DKK	39,169	1,342,444	1,863	0.00
H Lundbeck A/S	DKK	92,387	5,313,444	(178,677)	(0.01)
ISS A/S	DKK	56,484	2,263,604	7,163	0.00
Jyske Bank A/S	DKK	36,440	2,094,615	43,903	0.00
TDC A/S	DKK	247,121	1,441,244	44,659	0.00
Vestas Wind Systems A/S	DKK	86,177	7,773,232	245,902	0.01
William Demant Holding A/S	DKK	51,746	1,367,446	(20,508)	(0.00)
				297,460	0.01
Total Long Positions				297,460	0.01

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AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions					
Common stocks					
Denmark					
AP Moeller - Maersk A/S	DKK	(362)	(686,911)	29,267	0.00
Chr Hansen Holding A/S	DKK	(19,516)	(1,670,639)	3,094	0.00
Coloplast A/S	DKK	(13,016)	(1,051,283)	2,063	0.00
Genmab A/S	DKK	(15,717)	(3,473,205)	102,153	0.01
Novozymes A/S	DKK	(78,220)	(4,020,026)	34,720	0.00
Pandora A/S	DKK	(41,129)	(4,055,426)	140,179	0.01
				311,476	0.02
Total Short Positions				311,476	0.02
Total of Long and Short Equity Positions				608,936	0.03
Net Cash and Other Receivables/(Payables)				(699,452)	(0.03)
Total Total Return Basket Swap Contract - BANA - DKK				(90,516)	(0.00)

Counterparty	Description	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Euro Interbank Offered Rate ("EURIBOR") 1 Month plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25.02.2019-25.10.2019	11,267,314

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Belgium					
Ageas	EUR	13,118	614,835	8,667	0.00
bpost SA	EUR	100,707	2,968,102	50,498	0.00
Colruyt SA	EUR	12,869	656,990	(37,199)	(0.00)
KBC Groep NV	EUR	98,172	8,323,417	218,915	0.01
Proximus	EUR	63,845	2,193,914	10,169	0.00
Solvay SA	EUR	22,584	3,362,691	53,292	0.00
UCB SA	EUR	25,169	1,781,739	(13,363)	(0.00)
Umicore SA	EUR	36,419	3,004,819	77,344	0.00
				368,323	0.01
Finland					
Cargotec OYJ	EUR	24,280	1,513,981	41,538	0.00
Kesko OYJ	EUR	12,343	657,806	10,631	0.00
Kone OYJ	EUR	6,634	347,055	(13,854)	(0.00)
Neste OYJ	EUR	241,076	10,504,130	(190,571)	(0.01)
Nokian Renkaat OYJ	EUR	9,351	415,936	7,833	0.00
Orion OYJ	EUR	29,448	1,349,465	(21,541)	(0.00)
Stora Enso OYJ	EUR	115,324	1,621,895	24,492	0.00
UPM-Kymmene OYJ	EUR	265,817	7,213,356	112,905	0.01
				(28,567)	(0.00)
France					
Air France-KLM	EUR	295,872	4,632,352	76,799	0.00
Amundi SA	EUR	3,572	295,347	2,234	0.00
Arkema SA	EUR	13,590	1,660,337	40,085	0.00
Atos SE	EUR	92,797	14,386,531	355,831	0.02
BNP Paribas SA	EUR	28,806	2,310,420	56,078	0.00
Cap Gemini SA	EUR	35,561	4,145,736	7,552	0.00
Cie Generale des Etablissements Michelin	EUR	84,389	12,171,988	(219,046)	(0.01)
CNP Assurances	EUR	98,175	2,293,469	41,699	0.00
Dassault Systemes	EUR	7,063	711,329	(1,000)	(0.00)
Eiffage SA	EUR	3,423	354,430	4,846	0.00
Elior Participations SCA	EUR	25,808	681,157	(19,640)	(0.00)
Eutelsat Communications SA	EUR	40,959	1,212,969	29,720	0.00
Faurecia	EUR	24,381	1,675,615	(8,054)	(0.00)
Ipsen SA	EUR	10,784	1,423,124	(42,624)	(0.00)
Lagardere SCA	EUR	78,034	2,587,122	55,241	0.00
Orange SA	EUR	50,099	816,300	(887)	(0.00)
Peugeot SA	EUR	292,644	6,927,963	112,215	0.01
Publicis Groupe SA	EUR	8,428	585,291	5,171	0.00
Renault SA	EUR	82,790	8,096,677	151,404	0.01
Sanofi	EUR	103,240	10,191,651	(118,153)	(0.00)
SEB SA	EUR	4,384	798,370	(2,328)	(0.00)
Societe BIC SA	EUR	4,412	527,838	(4,945)	(0.00)
Sodexo SA	EUR	24,725	3,057,204	18,962	0.00
Teleperformance	EUR	24,465	3,615,345	27,422	0.00
Thales SA	EUR	64,477	7,284,008	108,024	0.00
TOTAL SA	EUR	124,036	6,624,255	(53,416)	(0.00)
				623,190	0.03
Germany					
Aurubis AG	EUR	58,032	4,662,743	(246,489)	(0.01)
Bayer AG	EUR	63,644	8,624,129	221,517	0.01
Covestro AG	EUR	134,955	11,540,748	203,810	0.01
Deutsche Lufthansa AG	EUR	549,270	15,177,476	275,424	0.01
Dialog Semiconductor PLC	EUR	9,605	422,134	1,870	0.00
Evonik Industries AG	EUR	48,755	1,732,323	32,788	0.00
Freenet AG	EUR	74,198	2,463,884	8,316	0.00
Hannover Rueck SE	EUR	34,333	4,129,769	56,711	0.00
Hella KGaA Hueck & Co	EUR	28,636	1,687,958	(111,157)	(0.00)
Henkel AG & Co KGaA	EUR	34,238	4,639,447	40,396	0.00
HOCHTIEF AG	EUR	20,044	3,371,153	113,515	0.01
Infineon Technologies AG	EUR	327,957	8,216,672	270,858	0.01
KION Group AG	EUR	3,119	298,039	1,325	0.00
MAN SE	EUR	4,053	455,575	2,247	0.00
Metro Wholesale & Food Specialist AG	EUR	29,834	631,482	20,944	0.00
MTU Aero Engines AG	EUR	13,176	2,090,120	31,869	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
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Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Germany (continued)					
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	16,606	3,541,360	61,717	0.00
OSRAM Licht AG	EUR	30,831	2,425,912	(45,470)	(0.00)
Rheinmetall AG	EUR	34,992	3,929,123	113,535	0.01
Salzgitter AG	EUR	37,364	1,693,484	49,374	0.00
SAP SE	EUR	59,040	6,414,837	14,628	0.00
Siemens AG	EUR	45,821	6,419,851	113,530	0.01
Software AG	EUR	89,298	4,341,813	105,358	0.00
Suedzucker AG	EUR	180,657	3,872,902	(34,104)	(0.00)
Talanx AG	EUR	49,838	2,008,655	27,637	0.00
Uniper SE	EUR	141,182	3,852,847	13,326	0.00
Volkswagen AG	EUR	12,248	1,994,211	2,890	0.00
Wirecard AG	EUR	14,863	1,354,489	30,513	0.00
				1,376,878	0.06
Italy					
A2A SpA	EUR	3,387,711	5,799,634	(3,997)	(0.00)
Atlantia SpA	EUR	9,334	292,828	1,321	0.00
Autogrill SpA	EUR	170,415	2,231,812	76,404	0.00
Brembo SpA	EUR	36,888	622,804	8,704	0.00
Davide Campari-Milano SpA	EUR	185,311	1,345,724	3,280	0.00
DiaSorin SpA	EUR	12,625	1,123,874	(5,958)	(0.00)
Enel SpA	EUR	2,657,760	15,804,221	(172,467)	(0.01)
Eni SpA	EUR	17,939	295,891	847	0.00
Finmeccanica SpA	EUR	30,543	572,254	16,937	0.00
GEDI Gruppo Editoriale SpA	EUR	43,592	38,574	77	0.00
Hera SpA	EUR	316,592	998,822	(7,471)	(0.00)
Intesa Sanpaolo SpA	EUR	5,767,984	20,348,014	231,382	0.01
Italgas SpA	EUR	131,886	739,438	(2,801)	(0.00)
Mediobanca SpA	EUR	410,908	4,414,193	101,810	0.00
Moncler SpA	EUR	64,697	1,849,543	(25,953)	(0.00)
Poste Italiane SpA	EUR	1,002,266	7,384,860	112,340	0.01
Prysmian SpA	EUR	144,683	4,837,758	(11,949)	(0.00)
Recordati SpA	EUR	109,383	5,037,038	(5,162)	(0.00)
Telecom Italia SpA	EUR	907,969	848,979	536	0.00
Terna Rete Elettrica Nazionale SpA	EUR	234,938	1,367,663	(554)	(0.00)
				317,326	0.01
Luxembourg					
SES SA	EUR	19,112	418,628	2,931	0.00
				2,931	0.00
Netherlands					
Aalberts Industries NV	EUR	7,755	373,172	10,156	0.00
ABN AMRO Group NV	EUR	120,591	3,594,686	127,340	0.00
ASM International NV	EUR	42,302	2,653,216	70,373	0.00
ASML Holding NV	EUR	27,510	4,675,528	225,581	0.01
ASR Nederland NV	EUR	54,453	2,165,745	29,232	0.00
Fiat Chrysler Automobiles NV	EUR	879,292	15,685,982	383,850	0.02
Koninklijke DSM NV	EUR	35,513	2,906,185	94,275	0.00
Koninklijke Philips NV	EUR	67,402	2,774,204	(4,772)	(0.00)
NN Group NV	EUR	172,087	7,162,125	163,445	0.01
Philips Lighting NV	EUR	53,896	2,167,756	72,492	0.00
Randstad Holding NV	EUR	32,210	1,987,555	(11,401)	(0.00)
RELX NV	EUR	20,918	441,774	(123)	(0.00)
STMicroelectronics NV	EUR	197,808	3,806,489	133,029	0.01
Wolters Kluwer NV	EUR	144,396	6,637,445	159,292	0.01
				1,452,769	0.06
Portugal					
EDP - Energias de Portugal SA	EUR	759,038	2,855,912	(33,136)	(0.00)
Galp Energia SGPS SA	EUR	40,771	721,074	1,684	0.00
				(31,452)	(0.00)
Spain					
ACS Actividades de Construcción y Servicios SA	EUR	11,321	418,411	5,677	0.00
Aena SA	EUR	5,509	992,844	(11,700)	(0.00)
Amadeus IT Holding SA	EUR	30,683	1,984,195	2,534	0.00
Bankinter SA	EUR	206,186	1,940,067	64,466	0.00
Ebro Foods SA	EUR	52,867	1,248,126	(11,851)	(0.00)
Endesa SA	EUR	258,877	5,821,611	(119,120)	(0.01)
Iberdrola SA	EUR	248,639	1,915,619	(34,910)	(0.00)
Prosegur Cia de Seguridad SA	EUR	140	1,037	15	0.00
Repsol SA	EUR	1,005,714	18,392,171	(118,659)	(0.00)
				(223,548)	(0.01)
Total Long Positions				3,857,850	0.16
Short Positions					
Common stocks					
Belgium					
Anheuser-Busch InBev SA	EUR	(167,897)	(20,027,230)	(469,481)	(0.02)
Telenet Group Holding NV	EUR	(41,042)	(2,714,616)	(9,200)	(0.00)
				(478,681)	(0.02)
Finland					
Amer Sports OYJ	EUR	(61,974)	(1,631,308)	2,925	0.00
Fortum OYJ	EUR	(124,854)	(2,480,683)	(47,139)	(0.00)
Nokia OYJ	EUR	(2,803,816)	(16,672,735)	33,081	0.00
Outokumpu OYJ	EUR	(29,917)	(309,030)	(5,471)	(0.00)
				(16,604)	(0.00)
France					
Accor SA	EUR	(211,935)	(10,498,413)	(246,301)	(0.01)
Aéroports de Paris	EUR	(2,543)	(410,599)	(750)	(0.00)
Air Liquide SA	EUR	(2,690)	(356,100)	(7,300)	(0.00)
Bolloré SA	EUR	(534,042)	(2,653,937)	17,012	0.00
Bureau Veritas SA	EUR	(63,195)	(1,616,101)	(19,758)	(0.00)
Carrefour SA	EUR	(244,166)	(4,937,678)	(180,049)	(0.01)
Casino Guichard Perrachon SA	EUR	(12,360)	(729,585)	(13,198)	(0.00)
Danone SA	EUR	(14,624)	(1,138,427)	11,905	0.00
Edenred	EUR	(258,709)	(7,028,101)	(28,998)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
France (continued)					
Electricite de France SA	EUR	(173,805)	(2,102,930)	93,304	0.00
Essilor International SA	EUR	(22,283)	(2,738,166)	19,718	0.00
Groupe Eurotunnel SE	EUR	(558,742)	(6,710,979)	(72,515)	(0.00)
Iliad SA	EUR	(16,199)	(4,292,643)	(53,515)	(0.00)
Ingenico Group	EUR	(60,405)	(5,710,059)	48,463	0.00
JCDecaux SA	EUR	(33,055)	(1,233,178)	(41,145)	(0.00)
L'Oreal SA	EUR	(1,389)	(293,593)	4,425	0.00
Natixis SA	EUR	(608,853)	(4,830,939)	(121,402)	(0.00)
Plastic Omnium SA	EUR	(6,906)	(294,796)	(2,526)	(0.00)
Remy Cointreau SA	EUR	(22,253)	(2,609,505)	(30,981)	(0.00)
Veolia Environnement SA	EUR	(24,491)	(562,021)	(2,890)	(0.00)
Vivendi SA	EUR	(579,861)	(14,599,740)	(400,227)	(0.02)
Zodiac Aerospace	EUR	(150,950)	(4,358,957)	891	0.00
				(1,025,837)	(0.04)
Germany					
adidas AG	EUR	(12,661)	(2,856,161)	23,154	0.00
Beiersdorf AG	EUR	(15,138)	(1,621,918)	16,253	0.00
Bilfinger SE	EUR	(27,656)	(1,158,526)	(58,897)	(0.00)
Commerzbank AG	EUR	(1,031,133)	(14,008,945)	(590,042)	(0.02)
Deutsche Bank AG	EUR	(1,350,930)	(23,294,772)	(1,514,200)	(0.06)
Deutsche Telekom AG	EUR	(18,410)	(341,129)	(2,064)	(0.00)
Duerr AG	EUR	(4,842)	(644,693)	(29,707)	(0.00)
E.ON SE	EUR	(505,576)	(5,654,856)	(136,599)	(0.01)
GEA Group AG	EUR	(69,878)	(3,142,825)	(57,300)	(0.00)
HUGO BOSS AG	EUR	(13,542)	(1,190,486)	7,829	0.00
RWE AG	EUR	(156,411)	(3,547,811)	(12,918)	(0.00)
Sartorius AG	EUR	(19,820)	(1,877,084)	54,720	0.00
Symrise AG	EUR	(11,432)	(864,044)	6,205	0.00
Telefonica Deutschland Holding AG	EUR	(513,231)	(2,880,533)	(107,180)	(0.01)
ThyssenKrupp AG	EUR	(153,900)	(4,509,512)	(24,513)	(0.00)
United Internet AG	EUR	(45,155)	(2,808,185)	(43,154)	(0.00)
Zalando SE	EUR	(81,860)	(4,082,543)	(31,389)	(0.00)
				(2,499,802)	(0.10)
Italy					
Banco BPM SpA	EUR	(2,156,317)	(8,929,899)	(641,121)	(0.03)
Buzzi Unicem SpA	EUR	(22,331)	(599,663)	(10,539)	(0.00)
Mediaset SpA	EUR	(83,867)	(291,310)	(792)	(0.00)
Saipem SpA	EUR	(1,060,423)	(4,579,173)	(40,036)	(0.00)
UniCredit SpA	EUR	(1,142,049)	(24,348,359)	(687,198)	(0.03)
Unione di Banche Italiane SCpA	EUR	(193,405)	(1,003,118)	(54,309)	(0.00)
Unipol Gruppo Finanziario SpA	EUR	(766,178)	(3,487,536)	(56,046)	(0.00)
Yoxo Net-A-Porter Group SpA	EUR	(105,653)	(4,128,563)	(347,787)	(0.02)
				(1,837,828)	(0.08)
Luxembourg					
Eurofins Scientific SE	EUR	(536)	(337,037)	6,166	0.00
Tenaris SA	EUR	(590,438)	(8,401,337)	13,932	0.00
				20,098	0.00
Netherlands					
Aegon NV	EUR	(181,233)	(1,058,020)	(9,622)	(0.00)
Airbus Group SE	EUR	(86,924)	(8,215,864)	(232,805)	(0.01)
Alice NV	EUR	(728,306)	(14,547,811)	236,305	0.01
CNH Industrial NV	EUR	(46,454)	(556,309)	(8,769)	(0.00)
Gemalto NV	EUR	(40,130)	(1,805,356)	48,531	0.00
Koninklijke KPN NV	EUR	(2,129,444)	(7,273,469)	(30,149)	(0.00)
Koninklijke Vopak NV	EUR	(66,685)	(2,919,358)	(86,940)	(0.00)
OCI NV	EUR	(84,001)	(1,952,934)	29,237	0.00
QIAGEN NV	EUR	(72,793)	(2,279,813)	89,320	0.00
SBM Offshore NV	EUR	(16,505)	(297,943)	(389)	(0.00)
				34,719	0.00
Spain					
Abertis Infraestructuras SA	EUR	(7,627)	(153,743)	990	0.00
Atresmedia Corporacion de Medios de Comunicacion SA	EUR	(32,062)	(332,889)	1,891	0.00
Bankia SA	EUR	(1,265,457)	(6,097,614)	(214,999)	(0.01)
Celtnex Telecom SAU	EUR	(389,134)	(8,835,760)	(121,667)	(0.01)
Enagas SA	EUR	(89,037)	(2,492,318)	(3,677)	(0.00)
Ferrovial SA	EUR	(41,363)	(906,988)	(10,492)	(0.00)
Industria de Diseno Textil SA	EUR	(117,973)	(4,446,439)	(58,460)	(0.00)
Obrascon Huarte Lain SA	EUR	(94,851)	(338,639)	5,148	0.00
Telefonica SA	EUR	(585,037)	(6,295,134)	(79,379)	(0.00)
				(480,645)	(0.02)
Total Short Positions				(6,284,580)	(0.26)
Total of Long and Short Equity Positions				(2,426,730)	(0.10)
Net Cash and Other Receivables/(Payables)				13,694,044	0.56
Total Total Return Basket Swap Contract - BANA - EUR				11,267,314	0.46

Counterparty	Description	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25.06.2019-25.09.2019	(2,234,964)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Germany					
TUI AG	GBP	88,592	1,502,537	(41,441)	0.00
				(41,441)	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Isle Of Man					
Paysafe Group PLC	GBP	334,890	2,604,919	(6,714)	0.00
				(6,714)	0.00
Luxembourg					
B&M European Value Retail SA	GBP	191,697	993,043	11,786	0.00
				11,786	0.00
Switzerland					
IWG PLC	GBP	99,658	407,038	8,924	0.00
				8,924	0.00
United Kingdom					
Anglo American PLC	GBP	446,106	7,959,546	277,243	0.01
Ashtead Group PLC	GBP	297,040	7,181,621	194,527	0.01
Auto Trader Group PLC	GBP	59,608	312,689	6,772	0.00
Babcock International Group PLC	GBP	122,173	1,360,260	(10,511)	0.00
Barclays PLC	GBP	2,141,907	5,549,264	118,800	0.00
Barratt Developments PLC	GBP	1,140,286	9,357,312	320,038	0.01
BBA Aviation PLC	GBP	306,870	1,223,013	1,641	0.00
Bellway PLC	GBP	144,426	6,340,883	399,563	0.02
Berkeley Group Holdings PLC	GBP	143,267	7,105,900	279,768	0.01
BHP Billiton PLC	GBP	200,066	3,533,535	(20,054)	0.00
Britvic PLC	GBP	32,049	321,037	7,496	0.00
BT Group PLC	GBP	1,840,693	6,998,945	(60,272)	0.00
Bunzl PLC	GBP	11,030	334,826	6,089	0.00
Close Brothers Group PLC	GBP	116,178	2,284,050	(74,530)	0.00
Daily Mail & General Trust PLC	GBP	44,079	377,918	8,542	0.00
DCC PLC	GBP	22,435	2,173,867	37,480	0.00
Dixons Carphone PLC	GBP	832,255	2,181,238	180,194	0.01
DS Smith PLC	GBP	100,611	666,954	2,420	0.00
GKN PLC	GBP	345,538	1,608,951	5,542	0.00
Greene King PLC	GBP	219,261	1,629,315	(41,026)	0.00
Hays PLC	GBP	339,167	862,352	(1,179)	0.00
Hiscox Ltd	GBP	32,066	550,274	26,571	0.00
Howden Joinery Group PLC	GBP	274,013	1,584,627	42,848	0.00
Inchcape PLC	GBP	173,050	1,998,271	46,256	0.00
Indivior PLC	GBP	843,457	3,836,135	127,383	0.00
Intermediate Capital Group PLC	GBP	236,222	2,932,952	126,284	0.00
Investec PLC	GBP	380,182	2,759,055	(10,162)	0.00
J Sainsbury PLC	GBP	489,089	1,562,265	26,147	0.00
JD Sports Fashion PLC	GBP	87,892	439,329	352	0.00
Johnson Matthey PLC	GBP	21,613	988,182	(8,666)	0.00
Kingfisher PLC	GBP	955,190	3,800,472	5,106	0.00
Lloyds Banking Group PLC	GBP	1,177,762	1,069,429	32,583	0.00
Marks & Spencer Group PLC	GBP	399,545	1,879,118	24,564	0.00
Mediclinic International PLC	GBP	59,042	514,491	5,129	0.00
Merlin Entertainments PLC	GBP	137,560	817,576	(5,332)	0.00
Micro Focus International PLC	GBP	158,654	5,069,902	(122,984)	(0.01)
Mondi PLC	GBP	76,080	2,039,719	(24,403)	0.00
Moneysupermarket.com Group PLC	GBP	67,775	288,864	725	0.00
Next PLC	GBP	51,482	3,620,900	46,444	0.00
Persimmon PLC	GBP	340,772	11,777,724	437,224	0.02
Playtech Plc	GBP	240,780	2,941,275	43,443	0.00
Reckitt Benckiser Group PLC	GBP	34,752	3,173,194	2,322	0.00
Rentokil Initial PLC	GBP	417,526	1,672,954	20,089	0.00
Rightmove PLC	GBP	5,692	307,870	(2,891)	0.00
Royal Mail PLC	GBP	646,923	3,320,112	(31,991)	0.00
RPC Group PLC	GBP	33,740	441,015	17,361	0.00
Tate & Lyle PLC	GBP	124,025	1,073,292	34,810	0.00
Taylor Wimpey PLC	GBP	3,575,571	9,318,564	415,751	0.02
The Sage Group PLC	GBP	51,584	480,871	(4,136)	0.00
The Weir Group PLC	GBP	44,259	1,159,382	59,152	0.00
Travis Perkins PLC	GBP	49,624	963,002	13,265	0.00
WH Smith PLC	GBP	63,663	1,732,343	9,359	0.00
Whitbread PLC	GBP	55,813	2,808,062	30,179	0.00
William Hill PLC	GBP	723,979	2,447,055	(2,903)	0.00
WM Morrison Supermarkets PLC	GBP	1,411,690	4,435,687	20,754	0.00
				3,039,176	0.10
Total Long Positions					
Short Positions					
Common stocks					
Switzerland					
Wolseley PLC	GBP	(39,607)	(2,583,745)	(76,755)	0.00
				(76,755)	0.00
United Kingdom					
AA PLC	GBP	(410,784)	(936,067)	(15,372)	0.00
Antofagasta PLC	GBP	(431,934)	(5,489,931)	(248,230)	(0.01)
AstraZeneca PLC	GBP	(213,596)	(14,182,202)	(108,479)	0.00
Aviva PLC	GBP	(383,871)	(2,655,001)	(69,261)	0.00
BP PLC	GBP	(3,244,720)	(20,741,806)	(255,857)	(0.01)
British American Tobacco PLC	GBP	(316,354)	(19,793,715)	(408,009)	(0.02)
BTG PLC	GBP	(47,310)	(428,066)	1,897	0.00
Capita PLC	GBP	(705,068)	(5,328,839)	(122,502)	(0.01)
Centrica PLC	GBP	(698,192)	(1,747,106)	19,316	0.00
Cobham PLC	GBP	(1,161,570)	(2,249,483)	(77,622)	0.00
Diageo PLC	GBP	(206,587)	(6,775,580)	(48,318)	0.00
easyJet PLC	GBP	(65,688)	(1,068,429)	(32,483)	0.00
Experian PLC	GBP	(233,971)	(4,691,159)	(47,531)	0.00
Hargreaves Lansdown PLC	GBP	(153,632)	(3,014,232)	8,213	0.00
Hikma Pharmaceuticals PLC	GBP	(64,149)	(1,019,371)	(17,127)	0.00
IMI PLC	GBP	(52,379)	(860,825)	(45,972)	0.00
Imperial Tobacco Group PLC	GBP	(89,195)	(3,793,830)	51,856	0.00
Inmarsat PLC	GBP	(252,413)	(2,145,546)	(20,241)	0.00
Intertek Group PLC	GBP	(13,121)	(874,706)	(18,413)	0.00
John Wood Group PLC	GBP	(184,001)	(1,677,156)	4,918	0.00
Just Eat PLC	GBP	(480,192)	(4,309,530)	109,102	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United Kingdom (continued)					
Man Group PLC	GBP	(1,013,764)	(2,262,676)	(17,614)	0.00
NEX Group PLC	GBP	(47,967)	(422,792)	(9,296)	0.00
Pearson PLC	GBP	(224,035)	(1,836,959)	(86,833)	0.00
Pennon Group PLC	GBP	(62,359)	(661,742)	(833)	0.00
Petrofac Ltd	GBP	(628,767)	(3,812,655)	7,563	0.00
Prudential PLC	GBP	(111,706)	(2,661,931)	(61,957)	0.00
Rolls-Royce Holdings PLC	GBP	(205,008)	(2,431,680)	(10,951)	0.00
Royal Bank of Scotland Group PLC	GBP	(1,251,934)	(4,515,993)	(142,223)	(0.01)
Royal Dutch Shell PLC	GBP	(613,066)	(18,456,145)	(352,326)	(0.01)
RSA Insurance Group PLC	GBP	(141,966)	(1,184,911)	(10,436)	0.00
Serco Group PLC	GBP	(684,998)	(1,061,980)	1,831	0.00
Severn Trent PLC	GBP	(23,573)	(685,556)	6,301	0.00
Sports Direct International PLC	GBP	(66,481)	(365,003)	7,730	0.00
Standard Chartered PLC	GBP	(250,438)	(2,471,836)	(69,954)	0.00
Tesco PLC	GBP	(3,099,178)	(7,714,571)	(136,688)	(0.01)
Thomas Cook Group PLC	GBP	(184,429)	(298,006)	247	0.00
				(2,215,554)	(0.08)
United States					
Shire PLC	GBP	(23,264)	(1,175,757)	15,702	0.00
				15,702	0.00
Total Short Positions				(2,276,607)	(0.08)
Total of Long and Short Equity Positions				735,124	0.03
Net Cash and Other Receivables/(Payables)				(2,970,087)	(0.12)
Total Total Return Basket Swap Contract - BANA - GBP				(2,234,964)	(0.09)

Counterparty	Description	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Norway Interbank Offered Rate ("NIBOR") 1 Month plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	585,663

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Norway					
DNB ASA	NOK	332,548	6,700,830	(4,170)	(0.00)
Leroy Seafood Group ASA	NOK	308,008	1,967,726	(1,931)	(0.00)
Marine Harvest ASA	NOK	318,273	6,285,485	19,954	0.00
Salmar ASA	NOK	32,823	928,487	(4,939)	(0.00)
				8,914	0.00
United Kingdom					
Subsea 7 SA	NOK	339,816	5,573,269	204,524	0.01
				204,524	0.01
Total Long Positions				213,438	0.01
Short Positions					
Common stocks					
Norway					
Schibsted ASA	NOK	(112,808)	(2,874,234)	(59,408)	(0.01)
Statil ASA	NOK	(113,413)	(2,271,047)	(8,533)	(0.00)
Telenor ASA	NOK	(74,239)	(1,571,314)	(45,613)	(0.00)
				(113,554)	(0.01)
Total Short Positions				(113,554)	(0.01)
Total of Long and Short Equity Positions				99,884	0.00
Net Cash and Other Receivables/(Payables)				485,779	0.02
Total Total Return Basket Swap Contract - BANA - NOK				585,663	0.02

Counterparty	Description	Termination Date	Fair Value in USD
BANA	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Stockholm Interbank Offered Rate ("STIBOR") 1 Month plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(149,434)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Malta					
Unibet Group PLC	SEK	37,721	429,012	11,757	0.00
				11,757	0.00
Sweden					
Boliden AB	SEK	314,086	10,576,449	268,730	0.01
Electrolux AB	SEK	39,959	1,348,499	(29,793)	(0.00)
Husqvarna AB	SEK	157,426	1,600,920	23,090	0.00
NCC AB	SEK	32,173	757,386	(6,685)	(0.00)
Nordea Bank AB	SEK	411,592	5,553,998	206,262	0.01
Saab AB	SEK	27,686	1,387,439	20,981	0.00
Securitas AB	SEK	98,405	1,634,581	54,125	0.00
Skandinaviska Enskilda Banken AB	SEK	46,401	607,984	19,283	0.00
Svenska Cellulosa AB SCA	SEK	39,939	336,834	7,078	0.00
Swedbank AB	SEK	11,572	317,254	8,204	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Sweden (continued)					
Total Long Positions				571,275	0.02
Short Positions				583,032	0.02
Common stocks					
Luxembourg					
Millicom International Cellular SA	SEK	(39,081)	(2,546,025)	76,429	0.00
Sweden				76,429	0.00
Assa Abloy AB	SEK	(20,978)	(475,639)	(13,590)	(0.00)
Atlas Copco AB	SEK	(131,814)	(5,540,685)	(235,226)	(0.01)
BillrudKorsnas AB	SEK	(18,040)	(304,509)	(3,749)	(0.00)
Elekta AB	SEK	(34,512)	(356,026)	10,124	0.00
Getinge AB	SEK	(22,465)	(419,291)	(3,844)	(0.00)
Hexagon AB	SEK	(22,885)	(1,129,222)	(25,454)	(0.00)
Swedish Orphan Biovitrum AB	SEK	(25,028)	(379,636)	(5,812)	(0.00)
Telefonaktiebolaget LM Ericsson	SEK	(2,315,593)	(13,313,715)	(365,108)	(0.01)
Total Short Positions				(642,659)	(0.02)
Total of Long and Short Equity Positions				(566,230)	(0.02)
Net Cash and Other Receivables/(Payables)				16,802	0.00
Total Total Return Basket Swap Contract - BANA - SEK				(166,236)	(0.01)
				(149,434)	(0.01)

Counterparty	Description	Termination Date	Fair Value in USD
GSIN	The Sub-Fund receives the total return on a portfolio of long and short positions. The Sub-Fund pays London Interbank Offered Rate ("LIBOR") for the long positions and the Federal Fund Rate for the short positions, plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	19.11.2021-22.11.2021	(7,341,684)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Bermuda					
Aspen Insurance Holdings Ltd	USD	74,355	3,037,402	37,178	0.00
RenaissanceRe Holdings Ltd	USD	18,347	2,498,494	44,950	0.00
				82,128	0.00
Netherlands					
LyondellBasell Industries NV	USD	436,482	43,307,744	1,547,765	0.07
				1,547,765	0.07
Panama					
Copa Holdings SA	USD	28,777	3,535,542	(208,345)	(0.01)
				(208,345)	(0.01)
Puerto Rico					
Popular Inc	USD	186,936	6,882,984	(600,065)	(0.02)
				(600,065)	(0.02)
Singapore					
Flextronics International Ltd	USD	395,250	6,513,720	(102,765)	(0.00)
				(102,765)	(0.00)
Switzerland					
Chubb Corp	USD	129,868	18,452,944	(192,205)	(0.01)
TE Connectivity Ltd	USD	52,242	4,325,115	8,881	0.00
				(183,324)	(0.01)
United Kingdom					
Micro Focus International PLC	USD	127,164	4,056,532	(67,397)	(0.00)
Rowan Cos Plc	USD	294,054	3,719,783	379,330	0.01
				311,933	0.01
United States					
Aaron's Inc	USD	109,231	4,763,564	558,493	0.02
AbbVie Inc	USD	271,254	24,081,930	783,674	0.03
Accenture PLC	USD	24,693	3,362,940	(18,520)	(0.00)
Activision Blizzard Inc	USD	58,965	3,767,864	(17,689)	(0.00)
Adobe Systems Inc	USD	6,521	960,739	(55,037)	(0.00)
Adtalem Global Education Inc	USD	81,553	2,858,433	66,713	0.00
Aetna Inc	USD	41,943	6,611,475	(141,348)	(0.01)
Aflac Inc	USD	291,813	23,873,222	(423,720)	(0.02)
AGCO Corp	USD	63,081	4,637,084	111,653	0.00
Air Lease Corp	USD	107,628	4,495,622	201,264	0.01
Akamai Technologies Inc	USD	104,817	5,083,624	95,621	0.00
Alaska Air Group Inc	USD	45,042	3,421,841	130,622	0.01
Alexion Pharmaceuticals Inc	USD	63,690	8,763,744	(367,925)	(0.01)
Alleghany Corp	USD	1,527	836,811	(31,013)	(0.00)
Ally Financial Inc	USD	67,186	1,598,355	59,796	0.00
Amazon.com Inc	USD	2,652	2,543,560	(39,992)	(0.00)
Armdocs Ltd	USD	153,557	9,887,535	45,019	0.00
AMERCO	USD	14,325	5,254,410	(293,912)	(0.01)
Ameren Corp	USD	231,783	13,443,414	(289,729)	(0.01)
American Financial Group Inc	USD	66,861	6,938,166	154,449	0.01
Ameriprise Financial Inc	USD	70,152	10,409,154	526,736	0.02
Amgen Inc	USD	172,284	31,564,152	(579,979)	(0.02)
Anthem Inc	USD	163,063	30,657,475	580,667	0.02
AO Smith Corp	USD	39,860	2,353,733	30,692	0.00
Apple Inc	USD	69,083	10,513,051	(448,349)	(0.02)
Applied Materials Inc	USD	178,919	9,083,718	486,660	0.02
Aramark	USD	30,465	1,233,528	3,047	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
Arch Capital Group Ltd	USD	33,171	3,282,270	68,996	0.00
Archer-Daniels-Midland Co	USD	202,315	8,581,191	(338,878)	(0.01)
Arrow Electronics Inc	USD	158,849	12,800,052	125,244	0.01
Assurant Inc	USD	27,935	2,695,728	75,425	0.00
Assured Guaranty Ltd	USD	318,732	12,057,632	(1,144,248)	(0.05)
AutoNation Inc	USD	27,743	1,317,238	38,285	0.00
Avery Dennison Corp	USD	8,751	864,861	(700)	(0.00)
Avnet Inc	USD	182,104	7,200,392	120,189	0.01
Axis Capital Holdings Ltd	USD	95,311	5,474,664	(19,062)	(0.00)
Bank of Hawaii Corp	USD	17,775	1,490,434	72,878	0.00
BankUnited Inc	USD	18,629	668,781	48,808	0.00
Baxter International Inc	USD	234,016	14,586,217	(461,050)	(0.02)
BB&T Corp	USD	196,130	9,186,729	509,938	0.02
Bed Bath & Beyond Inc	USD	210,893	4,987,619	(519,083)	(0.02)
Best Buy Co Inc	USD	437,235	24,826,203	900,271	0.04
Big Lots Inc	USD	93,327	5,053,657	475,968	0.02
Biogen Inc	USD	118,124	36,027,820	(1,579,075)	(0.06)
Bio-Rad Laboratories Inc	USD	6,994	1,552,528	(53,224)	(0.00)
Bioverativ Inc	USD	147,014	8,310,701	24,338	0.00
BlackRock Inc	USD	16,279	7,271,992	281,138	0.01
BOK Financial Corp	USD	36,511	3,271,020	219,066	0.01
Booz Allen Hamilton Holding Corp	USD	29,124	1,092,732	46,307	0.00
Brinker International Inc	USD	80,375	2,617,814	20,094	0.00
Broadridge Financial Solutions Inc	USD	60,467	4,894,804	128,795	0.01
CA Inc	USD	301,620	9,977,590	27,146	0.00
Cable One Inc	USD	390	277,083	(11,170)	(0.00)
Cabot Corp	USD	81,808	4,577,976	188,158	0.01
Cadence Design Systems Inc	USD	139,096	5,433,090	41,031	0.00
CalAtlantic Group Inc	USD	67,407	2,473,163	115,940	0.01
Capital One Financial Corp	USD	45,325	3,833,135	195,804	0.01
Cardinal Health Inc	USD	68,150	4,583,087	12,267	0.00
Carnival Corp	USD	45,258	2,891,986	(58,383)	(0.00)
CBOE Holdings Inc	USD	22,209	2,391,909	49,082	0.00
CDK Global Inc	USD	47,442	3,012,093	64,521	0.00
CDW Corp	USD	68,814	4,558,928	237,408	0.01
Celanese Corp	USD	68,214	7,082,660	142,511	0.01
Celgene Corp	USD	98,265	13,987,040	(55,865)	(0.00)
Centene Corp	USD	57,865	5,557,933	99,215	0.00
Charles River Laboratories Int	USD	92,454	9,926,786	43,575	0.00
Chemours Co	USD	51,415	2,552,241	(87,920)	(0.00)
Cigna Corp	USD	51,033	9,487,545	76,988	0.00
Cinemark Holdings Inc	USD	41,416	1,493,461	(14,496)	(0.00)
Cintas Corp	USD	5,522	790,253	48,649	0.00
Cirrus Logic Inc	USD	242,672	12,851,909	(667,348)	(0.03)
Cisco Systems Inc	USD	262,210	8,732,904	205,835	0.01
Citrix Systems Inc	USD	31,007	2,382,268	11,163	0.00
CME Group Inc	USD	43,956	5,965,708	194,286	0.01
CMS Energy Corp	USD	11,559	534,835	(15,720)	(0.00)
Commerce Bancshares Inc	USD	127,560	7,417,614	301,469	0.01
Commercial Metals Co	USD	130,393	2,476,163	101,707	0.00
ConAgra Foods Inc	USD	206,985	7,083,027	(138,680)	(0.01)
Consolidated Edison Inc	USD	176,524	14,213,712	(538,398)	(0.02)
Constellation Brands Inc	USD	21,838	4,356,244	(96,524)	(0.00)
Convergys Corp	USD	225,639	5,841,794	241,434	0.01
Cooper Tire & Rubber Co	USD	75,922	2,831,891	201,407	0.01
CoreLogic Inc	USD	28,656	1,327,059	(6,591)	(0.00)
Corning Inc	USD	528,787	15,789,580	135,753	0.01
Cracker Barrel Old Country Store Inc	USD	43,453	6,600,945	209,878	0.01
Crane Co	USD	42,825	3,432,852	145,177	0.01
Credit Acceptance Corp	USD	10,151	2,881,970	166,375	0.01
Cullen/Frost Bankers Inc	USD	24,564	2,349,055	132,646	0.01
Cummins Inc	USD	61,547	10,383,594	108,938	0.00
Curtiss-Wright Corp	USD	28,435	2,987,950	81,324	0.00
Danaher Corp	USD	28,078	2,389,157	(84,796)	(0.00)
Darden Restaurants Inc	USD	127,501	10,017,754	(736,418)	(0.03)
DaVita HealthCare Partners Inc	USD	47,153	2,774,954	(87,705)	(0.00)
Deere & Co	USD	41,836	5,196,450	180,732	0.01
Deluxe Corp	USD	99,817	7,317,584	463,151	0.02
Devon Energy Corp	USD	421,582	15,320,290	874,988	0.04
Diamond Offshore Drilling Inc	USD	240,398	3,447,307	167,309	0.01
Dillard's Inc	USD	57,862	3,291,769	(129,611)	(0.01)
Discover Financial Services	USD	100,427	6,493,610	442,549	0.02
DowDuPont Inc	USD	26,458	1,819,252	(26,723)	(0.00)
DR Horton Inc	USD	277,509	10,968,543	564,731	0.02
Dr Pepper Snapple Group Inc	USD	42,995	3,825,695	(128,555)	(0.01)
Dril-Quip Inc	USD	48,721	2,148,596	24,361	0.00
DST Systems Inc	USD	50,184	2,766,644	151,556	0.01
DTE Energy Co	USD	138,884	14,928,641	(422,207)	(0.02)
East West Bancorp Inc	USD	5,804	347,427	22,694	0.00
Eastman Chemical Co	USD	85,310	7,654,866	368,539	0.02
Eaton Corp PLC	USD	147,297	11,262,329	(212,108)	(0.01)
eBay Inc	USD	970,975	36,955,308	(330,511)	(0.01)
Electronic Arts Inc	USD	62,103	7,231,894	(217,982)	(0.01)
Eli Lilly & Co	USD	109,317	9,265,709	271,636	0.01
EMCOR Group Inc	USD	15,563	1,088,009	21,321	0.00
Emerson Electric Co	USD	108,221	6,817,923	1,082	0.00
Energen Corp	USD	86,907	4,692,978	103,419	0.00
ENERSYS	USD	4,327	300,640	9,043	0.00
Entergy Corp	USD	8,655	659,684	(18,608)	(0.00)
Euronet Worldwide Inc	USD	20,428	1,928,607	(94,377)	(0.00)
Everest Re Group Ltd	USD	91,239	20,610,890	(34,894)	(0.00)
Exelixis Inc	USD	358,448	8,531,062	(1,436,885)	(0.06)
Exelon Corp	USD	519,306	19,567,450	145,406	0.01
Express Scripts Holding Co	USD	198,031	12,598,732	338,897	0.01
Facebook Inc	USD	37,332	6,328,147	(75,161)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
Fair Isaac Corp	USD	24,829	3,499,399	146,491	0.01
Federated Investors Inc	USD	60,281	1,801,196	88,613	0.00
FedEx Corp	USD	19,763	4,444,896	194,270	0.01
Fidelity National Information Services Inc	USD	3,126	291,656	(750)	(0.00)
Fifth Third Bancorp	USD	77,298	2,155,841	78,844	0.00
First American Financial Corp	USD	118,298	5,868,764	42,587	0.00
First Solar Inc	USD	7,154	330,658	(16,597)	(0.00)
Fiserv Inc	USD	15,373	1,981,733	51,961	0.00
Foot Locker Inc	USD	75,322	2,616,686	(114,489)	(0.00)
Ford Motor Co	USD	429,120	5,140,858	150,192	0.01
Franklin Resources Inc	USD	43,212	1,928,984	80,806	0.00
FTI Consulting Inc	USD	13,788	492,369	5,791	0.00
Fulton Financial Corp	USD	100,884	1,911,752	116,017	0.01
GameStop Corp	USD	266,865	5,550,792	168,125	0.01
GATX Corp	USD	76,208	4,797,294	288,828	0.01
General Motors Co	USD	820,362	33,253,374	1,560,687	0.06
Genpact Ltd	USD	166,444	4,778,607	90,814	0.00
Gilead Sciences Inc	USD	405,772	32,206,124	(1,460,779)	(0.06)
Globus Medical Inc	USD	61,892	1,834,479	(25,109)	(0.00)
Google Inc	USD	2,697	2,620,270	112,735	0.00
Graham Holdings Co	USD	5,466	3,181,759	96,475	0.00
H&R Block Inc	USD	40,675	1,100,666	38,028	0.00
Hancock Holding Co	USD	87,333	4,266,217	349,332	0.01
Hawaiian Electric Industries Inc	USD	83,781	2,809,177	3,351	0.00
HCA Holdings Inc	USD	120,098	9,535,781	206,569	0.01
Herman Miller Inc	USD	48,824	1,752,782	51,265	0.00
Hewlett Packard Enterprise Co	USD	926,004	13,575,219	1,037,124	0.04
Hewlett-Packard Co	USD	284,532	5,693,485	119,503	0.01
Hexcel Corp	USD	67,919	3,916,210	115,462	0.01
Honeywell International Inc	USD	74,700	10,507,302	223,353	0.01
Hubbell Inc	USD	21,732	2,518,521	41,508	0.00
Humana Inc	USD	102,795	24,852,747	(334,234)	(0.01)
Huntington Ingalls Industries Inc	USD	118,402	26,350,365	826,446	0.03
IAC/InterActiveCorp	USD	12,980	1,517,362	21,960	0.00
IDACORP Inc	USD	11,615	1,025,605	(10,221)	(0.00)
INC Research Holdings Inc	USD	11,907	622,141	(27,386)	(0.00)
Ingersoll-Rand PLC	USD	66,293	5,898,751	(101,428)	(0.00)
Ingredion Inc	USD	98,740	11,927,792	(472,965)	(0.02)
Intel Corp	USD	1,004,701	37,907,369	737,977	0.03
Intercontinental Exchange Inc	USD	58,265	3,989,987	164,890	0.01
InterDigital Inc	USD	34,930	2,607,525	8,733	0.00
International Business Machines Corp	USD	138,275	20,098,271	104,048	0.00
Interpublic Group of Cos Inc	USD	123,966	2,554,939	70,661	0.00
ITT Corp	USD	61,326	2,694,051	79,111	0.00
Jabil Circuit Inc	USD	225,518	6,630,229	(306,704)	(0.01)
Jack Henry & Associates Inc	USD	30,962	3,185,680	14,862	0.00
Jacobs Engineering Group Inc	USD	29,431	1,703,172	32,668	0.00
JetBlue Airways Corp	USD	550,140	10,183,091	(357,591)	(0.01)
JM Smucker Co	USD	14,414	1,515,776	(85,043)	(0.00)
John Wiley & Sons Inc	USD	38,945	2,083,558	(11,683)	(0.00)
Johnson & Johnson	USD	109,277	14,144,815	(649,105)	(0.03)
JPMorgan Chase & Co	USD	286,388	27,309,960	698,787	0.03
Juniper Networks Inc	USD	389,319	10,717,952	(69,875)	(0.00)
KB Home	USD	277,996	6,671,904	750,589	0.03
KLA-Tencor Corp	USD	11,495	1,199,503	39,543	0.00
Kohl's Corp	USD	177,235	8,147,493	191,414	0.01
Kroger Co	USD	20,116	407,952	(23,335)	(0.00)
L3 Technologies Inc	USD	60,324	11,327,641	28,956	0.00
Laboratory Corp of America Holdings	USD	63,752	9,530,924	(284,031)	(0.01)
Lam Research Corp	USD	64,167	11,645,669	268,218	0.01
Lancaster Colony Corp	USD	2,428	292,283	2,525	0.00
Laredo Petroleum Inc	USD	82,958	1,059,374	22,194	0.00
Lear Corp	USD	115,640	20,083,199	814,004	0.03
Lennar Corp	USD	54,009	2,854,376	62,110	0.00
Liberty Expedia Holdings Inc	USD	14,693	776,819	704	0.00
Liberty Interactive Corp QVC Group	USD	338,804	7,924,626	138,899	0.01
LifePoint Health Inc	USD	15,888	932,626	41,442	0.00
Lincoln National Corp	USD	163,326	12,043,659	493,391	0.02
M&T Bank Corp	USD	35,988	5,781,112	322,812	0.01
Mallinckrodt PLC	USD	31,628	1,158,850	91,089	0.00
Manhattan Associates Inc	USD	62,043	2,600,222	(131,403)	(0.01)
ManpowerGroup Inc	USD	76,575	9,161,433	302,471	0.01
Marathon Petroleum Corp	USD	41,477	2,319,394	97,056	0.00
McKesson Corp	USD	178,226	27,584,038	1,011,119	0.04
MEDNAX Inc	USD	21,813	944,939	4,799	0.00
Merck & Co Inc	USD	375,549	23,982,559	(799,919)	(0.03)
Meredith Corp	USD	63,916	3,515,380	83,091	0.00
Microchip Technology Inc	USD	28,135	2,508,798	(51,768)	(0.00)
Micron Technology Inc	USD	719,086	27,296,505	1,749,175	0.07
Microsoft Corp	USD	234,265	17,337,953	(269,405)	(0.01)
Minerals Technologies Inc	USD	20,502	1,448,466	57,406	0.00
Molson Coors Brewing Co	USD	90,549	7,385,176	(413,809)	(0.02)
MSA Safety Inc	USD	6,722	541,255	45,508	0.00
MSCI Inc	USD	9,608	1,124,136	36,991	0.00
Murphy Oil Corp	USD	154,576	4,093,172	102,020	0.00
Murphy USA Inc	USD	84,111	5,789,360	221,444	0.01
Mylan NV	USD	508,687	16,196,594	210,385	0.01
Nasdaq Inc	USD	121,846	9,457,687	308,270	0.01
Navigent Corp	USD	142,088	2,161,158	177,610	0.01
Netflix Inc	USD	75,593	13,720,129	(261,563)	(0.01)
NewMarket Corp	USD	1,926	816,990	8,320	0.00
Norfolk Southern Corp	USD	45,981	6,086,505	230,825	0.01
Northrop Grumman Corp	USD	76,862	21,871,851	660,245	0.03
Nu Skin Enterprises Inc	USD	65,743	4,051,084	5,259	0.00
NVR Inc	USD	3,250	9,385,805	303,518	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
Oceaneering International Inc	USD	94,748	2,478,608	(13,924)	(0.00)
Old Dominion Freight Line Inc	USD	7,711	842,735	60,223	0.00
Old Republic International Corp	USD	175,479	3,477,994	31,586	0.00
Omnicom Group Inc	USD	101,166	7,470,097	115,329	0.01
ON Semiconductor Corp	USD	328,815	6,014,026	272,916	0.01
ONE Gas Inc	USD	52,407	3,895,936	(19,391)	(0.00)
Oracle Corp	USD	156,070	7,575,638	32,775	0.00
Oshkosh Corp	USD	139,344	11,491,700	511,392	0.02
Owens Corning	USD	209,910	16,167,268	327,596	0.01
Parker-Hannifin Corp	USD	35,777	6,290,670	78,709	0.00
Penske Automotive Group Inc	USD	60,797	2,877,522	175,703	0.01
People's United Financial Inc	USD	148,624	2,703,471	170,918	0.01
PepsiCo Inc	USD	32,090	3,583,490	(106,539)	(0.00)
Pfizer Inc	USD	779,616	27,629,591	(157,967)	(0.01)
PG&E Corp	USD	45,901	3,118,973	(78,032)	(0.00)
Pilgrim's Pride Corp	USD	341,344	9,789,746	(293,556)	(0.01)
Pinnacle Foods Inc	USD	77,818	4,476,870	(123,731)	(0.00)
Pinnacle West Capital Corp	USD	134,494	11,371,468	(509,732)	(0.02)
PolyOne Corp	USD	8,166	330,233	22,701	0.00
Principal Financial Group Inc	USD	6,831	438,960	11,412	0.00
Prudential Financial Inc	USD	109,771	11,679,634	331,508	0.01
Public Service Enterprise Group Inc	USD	331,300	15,339,190	231,910	0.01
PulteGroup Inc	USD	365,419	9,972,285	350,802	0.01
Qorvo Inc	USD	39,276	2,726,933	(193,238)	(0.01)
Quanta Services Inc	USD	92,105	3,454,859	107,763	0.00
Quest Diagnostics Inc	USD	37,457	3,485,374	(404,910)	(0.02)
Quintiles Transnational Holdings Inc	USD	102,248	9,669,593	(23,049)	(0.00)
Raymond James Financial Inc	USD	49,775	4,214,947	187,154	0.01
Raytheon Co	USD	143,842	26,535,972	156,132	0.01
Regal Beloit Corp	USD	8,505	680,825	17,861	0.00
Regions Financial Corp	USD	565,156	8,641,235	717,748	0.03
Reinsurance Group of America Inc	USD	111,497	15,643,029	521,806	0.02
Reliance Steel & Aluminum Co	USD	68,572	5,218,329	202,973	0.01
Republic Services Inc	USD	193,233	12,776,566	(158,451)	(0.01)
Rockwell Automation Inc	USD	3,629	648,647	12,992	0.00
RPC Inc	USD	268,234	6,561,004	451,532	0.02
Ryder System Inc	USD	53,715	4,535,157	247,626	0.01
SCANA Corp	USD	15,569	768,330	(146,037)	(0.01)
Science Applications International Corp	USD	46,780	3,096,368	136,130	0.01
Seagate Technology PLC	USD	390,409	12,836,648	(100,895)	(0.00)
Sensient Technologies Corp	USD	5,869	451,033	11,445	0.00
Service Corp International	USD	64,434	2,222,329	(17,590)	(0.00)
Skyworks Solutions Inc	USD	149,223	15,101,368	(788,339)	(0.03)
Snap-on Inc	USD	28,225	4,188,872	49,394	0.00
Sonoco Products Co	USD	62,010	3,113,522	75,652	0.00
Spectrum Brands Holdings Inc	USD	15,110	1,596,825	21,154	0.00
Spirit AeroSystems Holdings Inc	USD	285,663	22,084,607	(125,692)	(0.00)
Starbucks Corp	USD	15,179	817,237	(12,902)	(0.00)
State Street Corp	USD	97,469	9,325,834	88,532	0.00
Steel Dynamics Inc	USD	137,119	4,726,492	91,870	0.00
Stryker Corp	USD	8,465	1,192,211	(31,236)	(0.00)
SunTrust Banks Inc	USD	216,180	12,929,726	918,765	0.04
SYNNEX Corp	USD	57,985	7,321,766	535,781	0.02
Synopsys Inc	USD	91,808	7,336,377	(47,740)	(0.00)
T Rowe Price Group Inc	USD	20,753	1,879,392	108,123	0.00
TCF Financial Corp	USD	33,766	577,736	29,376	0.00
Tech Data Corp	USD	107,762	9,589,740	158,410	0.01
TEGNA Inc	USD	394,452	5,289,601	387,464	0.02
Teleflex Inc	USD	16,894	4,072,637	22,638	0.00
Texas Instruments Inc	USD	57,716	5,145,381	173,725	0.01
Texas Roadhouse Inc	USD	70,119	3,477,201	115,696	0.01
The Allstate Corp	USD	256,702	23,449,728	223,331	0.01
The Bank of New York Mellon Corp	USD	216,700	11,537,108	333,718	0.01
The Boston Beer Co Inc	USD	5,740	906,346	29,561	0.00
The Cheesecake Factory Inc	USD	175,058	7,392,699	294,097	0.01
The Cooper Cos Inc	USD	1,797	416,311	(31,340)	(0.00)
The Goodyear Tire & Rubber Co	USD	148,100	4,888,781	93,303	0.00
The Hanover Insurance Group Inc	USD	43,009	4,195,958	86,448	0.00
The Hartford Financial Services Group Inc	USD	44,141	2,441,880	65,770	0.00
The PNC Financial Services Group Inc	USD	146,145	19,788,033	833,027	0.03
The Priceline Group	USD	2,041	3,703,170	(81,211)	(0.00)
The Procter & Gamble Co	USD	209,901	19,080,001	(472,277)	(0.02)
The Scotts Miracle-Gro Co	USD	14,200	1,382,796	22,862	0.00
The Timken Co	USD	36,969	1,802,239	35,121	0.00
The Toro Co	USD	4,680	290,347	6,786	0.00
The Travelers Cos Inc	USD	156,920	19,290,176	346,793	0.01
The Walt Disney Co	USD	283,943	27,829,253	(25,555)	(0.00)
The Western Union Co	USD	115,580	2,214,513	6,935	0.00
Thor Industries Inc	USD	40,827	5,067,447	413,986	0.02
Torchmark Corp	USD	68,480	5,490,042	180,787	0.01
Total System Services Inc	USD	5,350	349,837	(5,243)	(0.00)
Trinity Industries Inc	USD	203,316	6,426,819	396,466	0.02
Trustmark Corp	USD	87,468	2,923,181	249,284	0.01
Tyson Foods Inc	USD	190,966	13,463,103	599,183	0.02
UGI Corp	USD	120,053	5,626,884	(124,855)	(0.00)
UMB Financial Corp	USD	5,807	434,654	35,132	0.00
Union Pacific Corp	USD	32,495	3,771,045	130,630	0.01
United Continental Holdings Inc	USD	276,154	16,856,440	809,131	0.03
United Natural Foods Inc	USD	10,638	446,796	21,276	0.00
United Rentals Inc	USD	148,181	20,490,469	1,289,917	0.05
United Therapeutics Corp	USD	130,079	15,420,865	(162,599)	(0.01)
UnitedHealth Group Inc	USD	25,615	4,995,437	(81,200)	(0.00)
Universal Health Services Inc	USD	34,143	3,762,559	43,703	0.00
Unum Group	USD	173,165	8,859,121	379,231	0.02
US Bancorp	USD	278,267	15,018,070	442,445	0.02

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
Valero Energy Corp	USD	58,666	4,527,255	291,570	0.01
Validus Holdings Ltd	USD	85,475	4,212,208	259,844	0.01
Valmont Industries Inc	USD	4,471	706,418	24,814	0.00
Varian Medical Systems Inc	USD	13,042	1,294,158	(99,250)	(0.00)
VeriSign Inc	USD	4,709	499,201	1,243	0.00
Vertex Pharmaceuticals Inc	USD	20,828	3,135,031	(55,819)	(0.00)
Viacom Inc	USD	162,101	4,535,586	106,987	0.00
Vishay Intertechnology Inc	USD	296,523	5,522,741	141,851	0.01
Vistra Energy Corp	USD	180,978	3,404,196	134,619	0.01
VMware Inc	USD	83,090	9,113,311	(24,927)	(0.00)
Wal-Mart Stores Inc	USD	141,126	11,093,209	(196,871)	(0.01)
Waste Management Inc	USD	188,061	14,747,744	45,135	0.00
Waters Corp	USD	5,823	1,040,687	(59,569)	(0.00)
WellCare Health Plans Inc	USD	91,618	15,685,002	(438,850)	(0.02)
Wells Fargo & Co	USD	12,119	661,334	22,541	0.00
Werner Enterprises Inc	USD	116,266	4,173,949	145,333	0.01
WESCO International Inc	USD	9,633	564,975	34,197	0.00
Western Digital Corp	USD	251,301	21,626,964	(434,894)	(0.02)
Westlake Chemical Corp	USD	171,498	14,242,909	379,345	0.02
Williams-Sonoma Inc	USD	207,423	10,522,569	556,569	0.02
Woodward Inc	USD	71,091	5,522,349	301,426	0.01
World Fuel Services Corp	USD	30,574	1,030,650	(79,187)	(0.00)
Worthington Industries Inc	USD	52,224	2,398,909	(312,561)	(0.01)
WR Berkley Corp	USD	29,384	1,961,529	45,398	0.00
Xcel Energy Inc	USD	161,328	7,619,521	(224,246)	(0.01)
Xerox Corp	USD	209,424	7,053,400	288,895	0.01
				25,153,369	1.03
Total Long Positions				26,000,696	1.07
Short Positions					
Common stocks					
Canada					
Lions Gate Entertainment Corp	USD	(12,865)	(417,855)	(8,749)	(0.00)
Lions Gate Entertainment Corp	USD	(158,042)	(4,902,463)	(116,951)	(0.01)
				(125,700)	(0.01)
Netherlands					
Core Laboratories NV	USD	(27,686)	(2,703,261)	11,074	0.00
QIAGEN NV	USD	(9,002)	(281,763)	7,292	0.00
Sensata Technologies Holding NV	USD	(134,838)	(6,410,198)	(25,619)	(0.00)
				(7,253)	(0.00)
Switzerland					
Transocean Ltd	USD	(109,870)	(1,165,721)	(95,579)	(0.00)
				(95,579)	(0.00)
United Kingdom					
ARRIS Group Inc	USD	(25,335)	(717,741)	(14,948)	(0.00)
Atlassian Corp PLC	USD	(110,097)	(3,811,008)	186,552	0.01
International Game Technology PLC	USD	(14,369)	(352,041)	(10,371)	(0.00)
Liberty Global PLC	USD	(11,398)	(380,921)	(3,419)	(0.00)
LiveNova PLC	USD	(75,869)	(5,282,758)	(26,554)	(0.00)
Noble Corp plc	USD	(416,044)	(1,882,599)	(214,263)	(0.01)
Pentair PLC	USD	(39,233)	(2,664,705)	(93,374)	(0.01)
				(176,377)	(0.01)
United States					
3D Systems Corp	USD	(271,129)	(3,543,656)	70,494	0.00
Abbott Laboratories	USD	(104,300)	(5,572,749)	(140,805)	(0.01)
ABIOMED Inc	USD	(18,345)	(3,054,809)	(158,134)	(0.01)
Acadia Healthcare Co Inc	USD	(255,877)	(12,238,597)	(534,783)	(0.02)
ACI Worldwide Inc	USD	(56,604)	(1,301,892)	(3,396)	(0.00)
Acuty Brands Inc	USD	(47,701)	(8,148,285)	(179,203)	(0.01)
Acxiom Corp	USD	(90,477)	(2,238,401)	(70,940)	(0.00)
Adient plc	USD	(48,351)	(4,069,220)	(188,569)	(0.01)
Advance Auto Parts Inc	USD	(79,136)	(7,818,637)	(55,909)	(0.00)
Advanced Micro Devices Inc	USD	(1,647,955)	(20,846,631)	707,247	0.03
AES Corp/VA	USD	(501,431)	(5,545,827)	119,232	0.00
Agios Pharmaceuticals Inc	USD	(129,660)	(8,365,663)	303,404	0.01
Albemarle Corp	USD	(81,865)	(10,897,050)	(171,098)	(0.01)
Alcoa Inc	USD	(370,302)	(9,527,870)	(53,793)	(0.00)
Align Technology Inc	USD	(60,791)	(11,137,519)	311,858	0.01
Alkermes PLC	USD	(234,193)	(12,046,888)	64,713	0.00
Allegheny Technologies Inc	USD	(423,400)	(9,983,772)	(330,252)	(0.01)
Allegation PLC	USD	(56,389)	(4,847,762)	(187,211)	(0.01)
Allergan plc	USD	(52,822)	(10,755,616)	946,570	0.04
Alliance Data Systems Corp	USD	(34,483)	(7,731,778)	(256,655)	(0.01)
Alliant Energy Corp	USD	(66,093)	(2,742,859)	65,432	0.00
Allison Transmission Holdings Inc	USD	(82,970)	(3,105,567)	(194,979)	(0.01)
Allscripts Healthcare Solutions Inc	USD	(484,880)	(6,928,935)	(274,360)	(0.01)
Alnylam Pharmaceuticals Inc	USD	(198,479)	(23,073,184)	(6,345,951)	(0.26)
American Airlines Group Inc	USD	(351,639)	(16,625,492)	(711,036)	(0.03)
American Eagle Outfitters Inc	USD	(92,372)	(1,318,148)	(75,745)	(0.00)
AmerisourceBergen Corp	USD	(6,929)	(575,592)	(19,053)	(0.00)
AMETEK Inc	USD	(29,498)	(1,935,659)	20,354	0.00
Anadarko Petroleum Corp	USD	(112,435)	(5,475,584)	(545,142)	(0.02)
Antero Resources Corp	USD	(104,505)	(2,091,145)	53,298	0.00
Apache Corp	USD	(47,211)	(2,142,907)	(145,882)	(0.01)
Arista Networks Inc	USD	(55,286)	(10,434,680)	(335,033)	(0.01)
Armstrong World Industries Inc	USD	(64,456)	(3,309,816)	(170,808)	(0.01)
Arthur J Gallagher & Co	USD	(87,570)	(5,391,685)	(102,457)	(0.00)
Artisan Partners Asset Management Inc	USD	(82,975)	(2,700,836)	(128,611)	(0.01)
athenahealth Inc	USD	(49,759)	(6,157,676)	161,219	0.01
Autodesk Inc	USD	(118,723)	(13,253,048)	212,553	0.01
AutoZone Inc	USD	(3,970)	(2,347,143)	(110,445)	(0.00)
Avangrid Inc	USD	(71,851)	(3,405,019)	(26,585)	(0.00)
Avis Budget Group Inc	USD	(185,479)	(7,048,202)	(335,717)	(0.01)
Avon Products Inc	USD	(1,441,923)	(3,366,890)	207,430	0.01

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Axalta Coating Systems Ltd	USD	(390,639)	(11,328,531)	103,795	0.00
Ball Corp	USD	(495,362)	(20,413,868)	(210,760)	(0.01)
BancorpSouth Inc	USD	(22,828)	(743,051)	(59,353)	(0.00)
Bank of the Ozarks Inc	USD	(46,950)	(2,272,380)	(185,922)	(0.01)
Belden Inc	USD	(15,182)	(1,229,438)	(25,018)	(0.00)
Berry Plastics Group Inc	USD	(50,172)	(2,831,708)	(25,588)	(0.00)
BioMarin Pharmaceutical Inc	USD	(189,382)	(17,597,375)	(161,226)	(0.01)
Bio-Techne Corp	USD	(30,240)	(3,659,342)	21,470	0.00
Black Hills Corp	USD	(61,016)	(4,219,256)	(12,203)	(0.00)
Black Knight Financial Services Inc	USD	(7,089)	(308,726)	6,380	0.00
Blue Buffalo Pet Products Inc	USD	(287,190)	(8,124,605)	(626,074)	(0.03)
Boston Scientific Corp	USD	(103,886)	(2,983,606)	28,049	0.00
Bristol-Myers Squibb Co	USD	(113,575)	(7,165,447)	(44,294)	(0.00)
Brookdale Senior Living Inc	USD	(742,188)	(7,978,521)	414,195	0.02
Brown & Brown Inc	USD	(52,236)	(2,514,119)	(63,728)	(0.00)
Brown-Forman Corp	USD	(41,909)	(2,278,592)	(5,867)	(0.00)
Brucker Corp	USD	(32,988)	(972,816)	20,782	0.00
Burlington Stores Inc	USD	(5,884)	(568,571)	(43,012)	(0.00)
Cabot Oil & Gas Corp	USD	(759,853)	(20,242,484)	(149,999)	(0.01)
CarMax Inc	USD	(103,756)	(7,858,479)	(767,794)	(0.03)
Carpenter Technology Corp	USD	(78,439)	(3,707,812)	(394,548)	(0.02)
Carter's Inc	USD	(64,551)	(6,413,142)	(469,931)	(0.02)
Catalent Inc	USD	(88,264)	(3,484,663)	37,071	0.00
Cavium Inc	USD	(106,621)	(6,922,902)	383,997	0.02
CBS Corp	USD	(45,581)	(2,602,675)	28,260	0.00
CF Industries Holdings Inc	USD	(402,561)	(13,836,022)	293,870	0.01
Charter Communications Inc	USD	(37,488)	(13,483,684)	317,618	0.01
Cheniere Energy Inc	USD	(493,349)	(22,092,168)	(378,716)	(0.02)
Chevron Corp	USD	(140,242)	(16,405,509)	(251,033)	(0.01)
Choice Hotels International Inc	USD	(16,712)	(1,064,554)	(35,095)	(0.00)
Church & Dwight Co Inc	USD	(7,513)	(362,878)	17,355	0.00
Ciena Corp	USD	(137,905)	(3,014,603)	66,194	0.00
Cincinnati Financial Corp	USD	(14,379)	(1,108,046)	(14,091)	(0.00)
Clean Harbors Inc	USD	(35,098)	(1,977,772)	(72,653)	(0.00)
Coach Inc	USD	(86,331)	(3,484,319)	9,496	0.00
Cognex Corp	USD	(51,337)	(5,632,696)	237,604	0.01
Coherent Inc	USD	(22,607)	(5,425,002)	441,114	0.02
Colfax Corp	USD	(17,237)	(719,989)	(4,309)	(0.00)
Colgate-Palmolive Co	USD	(106,099)	(7,738,861)	(58,354)	(0.00)
Comerica Inc	USD	(5,611)	(428,288)	(31,702)	(0.00)
CommVault Systems Inc	USD	(64,355)	(3,927,264)	4,827	0.00
Compass Minerals International Inc	USD	(47,502)	(3,054,379)	299,263	0.01
comScore Inc	USD	(82,089)	(2,405,208)	8,209	0.00
Conduent Inc	USD	(265,712)	(4,211,535)	(36,897)	(0.00)
ConocoPhillips	USD	(15,272)	(760,546)	(41,387)	(0.00)
CONSOL Energy Inc	USD	(89,869)	(1,487,332)	(62,010)	(0.00)
CoStar Group Inc	USD	(23,068)	(6,109,098)	272,202	0.01
Costco Wholesale Corp	USD	(11,288)	(1,853,377)	(37,025)	(0.00)
Coty Inc	USD	(1,248,264)	(20,471,530)	551,209	0.02
Covanta Holding Corp	USD	(261,865)	(3,941,068)	(130,933)	(0.01)
Cree Inc	USD	(108,746)	(3,036,188)	(337,459)	(0.01)
Cypress Semiconductor Corp	USD	(1,151,465)	(17,053,197)	(310,896)	(0.01)
Dean Foods Co	USD	(26,707)	(290,305)	(2,841)	(0.00)
Dell Technologies Inc	USD	(6,347)	(490,369)	(2,602)	(0.00)
Delphi Automotive PLC	USD	(85,066)	(8,398,566)	156,521	0.01
DENTSPLY International Inc	USD	(29,409)	(1,735,719)	(9,117)	(0.00)
DexCom Inc	USD	(267,994)	(12,638,597)	5,922,667	0.24
Diebold Inc	USD	(239,288)	(5,419,873)	(323,039)	(0.01)
DISH Network Corp	USD	(113,402)	(6,046,595)	(44,840)	(0.00)
Dollar General Corp	USD	(196,695)	(15,942,130)	(741,540)	(0.03)
Dollar Tree Inc	USD	(98,889)	(8,584,554)	(357,978)	(0.01)
Dominion Resources Inc	USD	(265,997)	(20,412,610)	455,430	0.02
Domino's Pizza Inc	USD	(58,200)	(11,509,050)	(123,966)	(0.01)
Donaldson Co Inc	USD	(67,558)	(3,106,317)	(60,802)	(0.00)
Dunkin' Brands Group Inc	USD	(50,306)	(2,687,347)	(13,583)	(0.00)
Dycor Industries Inc	USD	(27,159)	(2,318,292)	(133,622)	(0.01)
E*TRADE Financial Corp	USD	(6,930)	(300,069)	(12,751)	(0.00)
Edgewell Personal Care Co	USD	(44,794)	(3,279,369)	34,043	0.00
Edwards Lifesciences Corp	USD	(49,718)	(5,389,928)	212,793	0.01
Endo International PLC	USD	(860,049)	(7,198,610)	45,173	0.00
Energizer Holdings Inc	USD	(17,627)	(812,428)	16,041	0.00
Envision Healthcare Corp	USD	(320,564)	(14,024,675)	1,010,631	0.04
EOG Resources Inc	USD	(74,057)	(7,143,538)	(248,980)	(0.01)
EQT Corp	USD	(113,100)	(7,345,845)	(71,253)	(0.00)
Esterline Technologies Corp	USD	(3,277)	(297,715)	(9,012)	(0.00)
Extended Stay America Inc	USD	(53,265)	(1,063,702)	(13,693)	(0.00)
Exxon Mobil Corp	USD	(104,554)	(8,554,608)	(180,878)	(0.01)
Fastenal Co	USD	(400,424)	(18,407,491)	(684,841)	(0.03)
FireEye Inc	USD	(834,882)	(14,000,971)	342,302	0.01
First Data Corp	USD	(1,100,370)	(19,663,612)	308,104	0.01
FirstEnergy Corp	USD	(836,457)	(25,394,835)	735,894	0.03
Fitbit Inc	USD	(109,070)	(754,764)	(39,265)	(0.00)
Flowserve Corp	USD	(110,739)	(4,713,052)	(124,772)	(0.01)
FMC Corp	USD	(59,551)	(5,222,623)	217,957	0.01
FNB Corp/PA	USD	(187,015)	(2,633,171)	(196,366)	(0.01)
Fortinet Inc	USD	(52,035)	(1,871,179)	136,852	0.01
Fortune Brands Home & Security Inc	USD	(22,182)	(1,490,852)	(65,659)	(0.00)
Freeport-McMoRan Inc	USD	(315,487)	(4,408,931)	48,900	0.00
Gartner Inc	USD	(83,326)	(10,346,589)	(121,963)	(0.01)
Genesee & Wyoming Inc	USD	(62,349)	(4,585,769)	(152,132)	(0.01)
Gentex Corp	USD	(67,660)	(1,341,698)	(48,715)	(0.00)
GoDaddy Inc	USD	(111,819)	(4,835,054)	130,828	0.01
Graco Inc	USD	(41,906)	(5,216,878)	(161,338)	(0.01)
Granite Construction Inc	USD	(38,005)	(2,209,991)	(41,045)	(0.00)
Graphic Packaging Holding Co	USD	(340,909)	(4,743,749)	(218,358)	(0.01)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Groupon Inc	USD	(500,058)	(2,490,289)	(300,035)	(0.01)
Guidewire Software Inc	USD	(91,919)	(7,054,783)	189,353	0.01
Halyard Health Inc	USD	(12,723)	(578,133)	5,216	0.00
Hanesbrands Inc	USD	(88,752)	(2,193,062)	1,775	0.00
Harley-Davidson Inc	USD	(161,568)	(7,882,903)	(37,161)	(0.00)
Hasbro Inc	USD	(33,982)	(3,307,808)	(133,125)	(0.01)
HD Supply Holdings Inc	USD	(86,863)	(3,146,178)	(261,458)	(0.01)
Hess Corp	USD	(430,875)	(19,949,512)	(1,460,289)	(0.06)
Hilton Grand Vacations Inc	USD	(10,838)	(421,056)	(27,745)	(0.00)
Hologic Inc	USD	(167,500)	(6,103,700)	154,100	0.01
IDEXX Laboratories Inc	USD	(35,147)	(5,435,132)	262,197	0.01
IHS Markit Ltd	USD	(110,657)	(4,894,359)	365,168	0.01
Illinois Tool Works Inc	USD	(17,312)	(2,551,789)	(7,964)	(0.00)
Illumina Inc	USD	(76,792)	(15,208,656)	871,589	0.04
Incyte Corp	USD	(5,091)	(577,370)	25,404	0.00
Intrexon Corp	USD	(130,137)	(2,432,261)	94,190	0.00
Isis Pharmaceuticals Inc	USD	(176,646)	(8,567,331)	1,828,696	0.07
Jack in the Box Inc	USD	(2,982)	(307,027)	(17,236)	(0.00)
Johnson Controls International plc	USD	(55,928)	(2,247,187)	(34,116)	(0.00)
Juno Therapeutics Inc	USD	(296,974)	(13,256,919)	2,970	0.00
KBR Inc	USD	(402,197)	(7,227,480)	(24,132)	(0.00)
Kellogg Co	USD	(33,430)	(2,091,047)	202,586	0.01
Kennametal Inc	USD	(160,557)	(6,457,603)	(292,672)	(0.01)
Kinder Morgan Inc	USD	(171,927)	(3,321,630)	12,035	0.00
KLX Inc	USD	(80,735)	(4,297,524)	(347,160)	(0.01)
Knowles Corp	USD	(140,038)	(2,141,181)	4,201	0.00
Kosmos Energy Ltd	USD	(586,444)	(4,656,365)	(222,849)	(0.01)
L Brands Inc	USD	(553,413)	(23,425,972)	(1,939,079)	(0.08)
Lamb Weston Holdings Inc	USD	(17,806)	(833,143)	(9,081)	(0.00)
Legg Mason Inc	USD	(68,320)	(2,696,590)	(86,083)	(0.00)
Leggett & Platt Inc	USD	(26,533)	(1,269,073)	(55,278)	(0.00)
Liberty Broadband Corp	USD	(19,381)	(1,829,954)	65,326	0.00
Live Nation Entertainment Inc	USD	(149,275)	(6,478,535)	(183,608)	(0.01)
Loews Corp	USD	(133,665)	(6,410,573)	(61,486)	(0.00)
LogMeIn Inc	USD	(47,683)	(5,192,679)	190,732	0.01
lululemon athletica Inc	USD	(113,849)	(6,914,050)	(110,434)	(0.00)
Macy's Inc	USD	(145,460)	(3,233,576)	(18,910)	(0.00)
Manitowoc Foodservice Inc	USD	(285,434)	(6,607,797)	(88,485)	(0.00)
Markel Corp	USD	(2,398)	(2,561,831)	(36,114)	(0.00)
Marsh & McLennan Cos Inc	USD	(80,742)	(6,758,105)	(181,670)	(0.01)
Masco Corp	USD	(124,829)	(4,847,110)	(197,230)	(0.01)
Mattel Inc	USD	(977,779)	(14,930,685)	(332,907)	(0.01)
Medidata Solutions Inc	USD	(53,364)	(4,172,531)	(123,427)	(0.01)
Mercury General Corp	USD	(50,883)	(2,896,260)	(14,756)	(0.00)
MetLife Inc	USD	(28,708)	(1,481,907)	(78,086)	(0.00)
Mohawk Industries Inc	USD	(1,222)	(301,700)	9,104	0.00
Mondelez International Inc	USD	(47,546)	(1,925,613)	9,985	0.00
Monolithic Power Systems Inc	USD	(6,079)	(647,049)	(13,739)	(0.00)
Monster Beverage Corp	USD	(195,409)	(10,856,924)	216,904	0.01
Moody's Corp	USD	(11,954)	(1,653,597)	(18,768)	(0.00)
Mosaic Co	USD	(20,502)	(435,462)	(5,150)	(0.00)
Nabors Industries Ltd	USD	(950,472)	(7,651,300)	(311,536)	(0.01)
National Fuel Gas Co	USD	(107,885)	(6,137,578)	182,340	0.01
National Instruments Corp	USD	(112,749)	(4,750,115)	(128,534)	(0.01)
National Oilwell Varco Inc	USD	(205,763)	(7,314,875)	(156,438)	(0.01)
NetScout Systems Inc	USD	(87,005)	(2,814,612)	65,254	0.00
Neurocrine Biosciences Inc	USD	(183,103)	(10,964,208)	(584,099)	(0.02)
New Jersey Resources Corp	USD	(34,435)	(1,453,157)	17,218	0.00
Newell Rubbermaid Inc	USD	(166,731)	(7,016,040)	151,725	0.01
Newmont Mining Corp	USD	(326,105)	(12,160,455)	159,791	0.01
News Corp	USD	(45,753)	(602,567)	(3,660)	(0.00)
NIKE Inc	USD	(405,542)	(21,290,955)	371,938	0.02
NiSource Inc	USD	(78,237)	(1,993,479)	82,931	0.00
Noble Energy Inc	USD	(271,928)	(7,679,247)	(466,896)	(0.02)
Nordson Corp	USD	(16,896)	(2,016,707)	(82,115)	(0.00)
Norwegian Cruise Line Holdings Ltd	USD	(131,598)	(6,915,475)	500,072	0.02
NOW Inc	USD	(173,411)	(2,363,592)	(146,071)	(0.01)
NRG Energy Inc	USD	(296,049)	(7,472,277)	(359,758)	(0.01)
Nucor Corp	USD	(133,036)	(7,398,132)	(178,268)	(0.01)
NuVasive Inc	USD	(38,123)	(2,119,258)	84,252	0.00
NVIDIA Corp	USD	(13,210)	(2,357,721)	119,815	0.00
Occidental Petroleum Corp	USD	(24,491)	(1,578,690)	(65,146)	(0.00)
Ocwen Financial Corp	USD	(29,800)	(103,108)	(12,516)	(0.00)
OGE Energy Corp	USD	(251,948)	(9,062,570)	62,987	0.00
ONEOK Inc	USD	(212,118)	(11,761,943)	137,468	0.01
OPKO Health Inc	USD	(491,163)	(3,408,671)	(451,870)	(0.02)
Owens-Illinois Inc	USD	(125,868)	(3,154,252)	(61,675)	(0.00)
PacWest Bancorp	USD	(42,030)	(2,142,689)	(173,164)	(0.01)
Palo Alto Networks Inc	USD	(198,719)	(28,140,598)	311,837	0.01
Pandora Media Inc	USD	(1,078,481)	(8,228,810)	603,949	0.02
Papa John's International Inc	USD	(35,971)	(2,635,235)	10,907	0.00
Parsley Energy Inc	USD	(57,510)	(1,481,458)	(8,627)	(0.00)
Patterson Cos Inc	USD	(150,517)	(5,832,534)	(121,919)	(0.01)
Patterson-UTI Energy Inc	USD	(121,275)	(2,535,860)	(266,805)	(0.01)
Paychex Inc	USD	(7,794)	(470,680)	(18,004)	(0.00)
PayPal Holdings Inc	USD	(61,728)	(3,936,395)	(52,469)	(0.00)
PBF Energy Inc	USD	(215,760)	(6,011,074)	(519,982)	(0.02)
Perrigo Co PLC	USD	(199,313)	(16,710,402)	491,402	0.02
Pitney Bowes Inc	USD	(176,750)	(2,476,267)	(192,658)	(0.01)
Platform Specialty Products Corp	USD	(711,377)	(7,917,626)	320,120	0.01
PNM Resources Inc	USD	(31,098)	(1,267,244)	25,811	0.00
Post Holdings Inc	USD	(19,489)	(1,696,712)	(23,777)	(0.00)
PPG Industries Inc	USD	(4,937)	(539,071)	(11,799)	(0.00)
PPL Corp	USD	(46,723)	(1,776,876)	50,461	0.00
Premier Inc	USD	(175,110)	(5,712,088)	(43,778)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Prestige Brands Holdings Inc	USD	(15,389)	(762,987)	20,160	0.00
ProAssurance Corp	USD	(5,552)	(303,972)	(4,997)	(0.00)
PTC Inc	USD	(124,319)	(6,969,323)	(137,994)	(0.01)
QEP Resources Inc	USD	(295,509)	(2,535,467)	(174,350)	(0.01)
Ralph Lauren Corp	USD	(89,900)	(8,046,050)	50,401	0.00
Roper Technologies Inc	USD	(15,730)	(3,817,514)	(76,762)	(0.00)
Royal Gold Inc	USD	(23,664)	(2,042,913)	100,906	0.00
RPM International Inc	USD	(8,532)	(439,398)	(8,091)	(0.00)
RR Donnelley & Sons Co	USD	(19,756)	(198,745)	(8,298)	(0.00)
Sabre Corp	USD	(339,987)	(6,204,763)	(69,740)	(0.00)
salesforce.com inc	USD	(64,512)	(5,988,004)	188,375	0.01
Sally Beauty Holdings Inc	USD	(144,496)	(2,900,035)	31,789	0.00
Schlumberger Ltd	USD	(155,414)	(10,652,076)	(104,127)	(0.00)
Sealed Air Corp	USD	(449,699)	(19,197,650)	(52,548)	(0.00)
Seattle Genetics Inc	USD	(28,865)	(1,548,319)	(21,649)	(0.00)
Sempra Energy	USD	(62,512)	(7,141,371)	213,791	0.01
ServiceMaster Global Holdings Inc	USD	(8,179)	(382,941)	1,145	0.00
ServiceNow Inc	USD	(146,600)	(17,124,346)	(43,980)	(0.00)
Six Flags Entertainment Corp	USD	(124,181)	(7,521,643)	(434,633)	(0.02)
SLM Corp	USD	(650,071)	(7,488,818)	(455,050)	(0.02)
Snyders-Lance Inc	USD	(67,763)	(2,585,836)	(118,585)	(0.01)
Sotheby's	USD	(101,113)	(4,660,298)	(109,202)	(0.00)
Southwest Gas Corp	USD	(11,359)	(889,183)	1,917	0.00
Southwestern Energy Co	USD	(537,693)	(3,301,435)	(59,146)	(0.00)
Splunk Inc	USD	(259,700)	(17,360,945)	416,174	0.02
Springleaf Holdings Inc	USD	(65,892)	(1,883,193)	(40,853)	(0.00)
Sprouts Farmers Market Inc	USD	(511,699)	(9,671,111)	(66,521)	(0.00)
Square Inc	USD	(874,837)	(24,792,881)	306,193	0.01
Stericycle Inc	USD	(80,978)	(5,778,590)	(29,152)	(0.00)
Stifel Financial Corp	USD	(74,422)	(3,994,973)	(318,526)	(0.01)
Superior Energy Services Inc	USD	(644,078)	(6,795,023)	(114,936)	(0.00)
SVB Financial Group	USD	(16,214)	(3,062,825)	(263,477)	(0.01)
Symantec Corp	USD	(50,763)	(1,682,286)	31,981	0.00
Tableau Software Inc	USD	(155,499)	(11,525,586)	287,673	0.01
Targa Resources Corp	USD	(136,392)	(6,439,066)	2,728	0.00
Tempur Sealy International Inc	USD	(196,406)	(12,738,893)	(583,326)	(0.02)
Tenet Healthcare Corp	USD	(584,599)	(9,511,426)	(321,529)	(0.01)
Teradata Corp	USD	(94,038)	(3,151,213)	(43,257)	(0.00)
Tesla Motors Inc	USD	(76,870)	(26,194,221)	3,248,864	0.13
The Charles Schwab Corp	USD	(676,115)	(29,569,890)	(1,894,745)	(0.08)
The Dun & Bradstreet Corp	USD	(31,287)	(3,652,757)	(178,962)	(0.01)
The Estee Lauder Cos Inc	USD	(8,116)	(866,626)	28,325	0.00
The Gap Inc	USD	(65,016)	(1,912,121)	(98,174)	(0.00)
The Hain Celestial Group Inc	USD	(138,597)	(5,793,355)	(66,527)	(0.00)
The Madison Square Garden Co	USD	(23,988)	(5,150,703)	50,135	0.00
The Michaels Cos Inc	USD	(31,218)	(682,113)	(22,477)	(0.00)
The Middleby Corp	USD	(67,933)	(8,744,336)	(477,773)	(0.02)
The New York Times Co	USD	(16,839)	(330,886)	(5,052)	(0.00)
The Sherwin-Williams Co	USD	(19,487)	(6,976,151)	(356,417)	(0.01)
The Southern Co	USD	(248,573)	(12,145,277)	261,234	0.01
The Ultimate Software Group Inc	USD	(38,763)	(7,301,011)	(49,617)	(0.00)
The Wendy's Co	USD	(117,796)	(1,832,906)	3,534	0.00
The Williams Cos Inc	USD	(252,312)	(7,576,929)	138,772	0.01
Tiffany & Co	USD	(43,317)	(3,962,206)	(86,634)	(0.00)
Time Inc	USD	(98,970)	(1,318,775)	(12,371)	(0.00)
Tractor Supply Co	USD	(181,911)	(11,414,915)	(254,675)	(0.01)
TransDigm Group Inc	USD	(39,152)	(9,895,668)	438,940	0.02
TreeHouse Foods Inc	USD	(61,103)	(4,167,225)	(55,604)	(0.00)
TRI Pointe Group Inc	USD	(106,136)	(1,465,738)	(80,663)	(0.00)
Trimble Navigation Ltd	USD	(152,330)	(5,986,569)	94,445	0.00
Triumph Group Inc	USD	(26,345)	(792,985)	(50,056)	(0.00)
Twitter Inc	USD	(568,723)	(9,602,888)	406,637	0.02
Tyler Technologies Inc	USD	(14,137)	(2,457,152)	(52,166)	(0.00)
Ulta Salon Cosmetics & Fragrance Inc	USD	(23,550)	(5,338,549)	9,185	0.00
United Bankshares Inc/WV	USD	(34,047)	(1,285,274)	(84,561)	(0.00)
United States Steel Corp	USD	(328,021)	(8,394,057)	(19,681)	(0.00)
Univar Inc	USD	(84,657)	(2,434,735)	(58,687)	(0.00)
Universal Display Corp	USD	(75,117)	(9,532,347)	833,196	0.03
Urban Outfitters Inc	USD	(156,110)	(3,740,396)	(199,821)	(0.01)
Vail Resorts Inc	USD	(3,743)	(834,315)	20,137	0.00
Valley National Bancorp	USD	(200,453)	(2,422,475)	(197,446)	(0.01)
Veeva Systems Inc	USD	(42,564)	(2,406,994)	(16,174)	(0.00)
VeriFone Systems Inc	USD	(428,179)	(8,606,398)	453,870	0.02
Verizon Communications Inc	USD	(5,906)	(291,284)	423	0.00
VF Corp	USD	(82,233)	(5,245,643)	(134,040)	(0.01)
ViaSat Inc	USD	(73,919)	(4,770,732)	(136,011)	(0.01)
Vista Outdoor Inc	USD	(12,232)	(281,703)	(8,929)	(0.00)
Visteon Corp	USD	(2,451)	(301,841)	(4,559)	(0.00)
WABCO Holdings Inc	USD	(30,389)	(4,471,741)	(127,026)	(0.01)
Wabtec Corp	USD	(20,896)	(1,582,454)	(38,240)	(0.00)
Watsco Inc	USD	(12,536)	(2,011,777)	(75,216)	(0.00)
Weatherford International PLC	USD	(3,786,188)	(17,321,810)	(548,997)	(0.02)
Webster Financial Corp	USD	(38,759)	(2,046,475)	(158,524)	(0.01)
Westar Energy Inc	USD	(38,644)	(1,920,607)	28,000	0.00
WestRock Co	USD	(7,349)	(417,129)	9,870	0.00
Whiting Petroleum Corp	USD	(353,653)	(1,945,092)	(212,192)	(0.01)
Willis Towers Watson PLC	USD	(31,018)	(4,828,572)	(110,734)	(0.00)
WisdomTree Investments Inc	USD	(710,152)	(7,094,418)	(731,457)	(0.03)
Workday Inc	USD	(180,488)	(18,530,703)	698,647	0.03
WPX Energy Inc	USD	(615,339)	(6,999,481)	(433,814)	(0.02)
WR Grace & Co	USD	(105,472)	(7,567,616)	109,691	0.00
Wynn Resorts Ltd	USD	(146,509)	(21,832,771)	(758,917)	(0.03)
Xilinx Inc	USD	(7,241)	(508,680)	(7,106)	(0.00)
XPO Logistics Inc	USD	(209,155)	(13,996,653)	(1,014,874)	(0.04)
Zayo Group Holdings Inc	USD	(412,299)	(14,088,257)	535,989	0.02

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Zebra Technologies Corp	USD	(73,726)	(7,910,063)	55,295	0.00
Zillow Group Inc	USD	(181,988)	(7,304,998)	114,652	0.00
Zoetis Inc	USD	(37,326)	(2,359,376)	74,279	0.00
Zynga Inc	USD	(803,195)	(2,963,790)	112,447	0.00
				(10,524,316)	(0.43)
Total Short Positions				(10,929,225)	(0.45)
Total of Long and Short Equity Positions				15,071,471	0.62
Net Cash and Other Receivables/(Payables)				(22,413,155)	(0.92)
Total Total Return Basket Swap Contract - GSIN - USD				(7,341,684)	(0.30)

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	10.01.2019-27.09.2019	835,003

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Japan					
ABC-Mart Inc	JPY	9,800	516,912	2,840	0.00
Air Water Inc	JPY	15,700	289,293	4,877	0.00
Allresia Holdings Corp	JPY	118,300	2,162,265	32,834	0.00
Amada Holdings Co Ltd	JPY	164,400	1,802,165	(8,694)	(0.00)
ANA Holdings Inc	JPY	87,300	3,301,122	41,271	0.00
Aozora Bank Ltd	JPY	106,000	4,027,212	(9,002)	(0.00)
Asahi Group Holdings Ltd	JPY	49,800	2,013,945	(9,173)	(0.00)
Astellas Pharma Inc	JPY	228,600	2,904,599	(29,370)	(0.00)
Bandai Namco Holdings Inc	JPY	127,700	4,375,991	250,238	0.01
Benesse Holdings Inc	JPY	22,400	807,208	21,871	0.00
Brother Industries Ltd	JPY	149,800	3,481,324	46,953	0.00
Central Japan Railway Co	JPY	1,800	315,190	4,047	0.00
Century Tokyo Leasing Corp	JPY	7,100	318,914	4,451	0.00
Chugoku Bank Ltd	JPY	32,300	442,062	7,725	0.00
Cosmos Pharmaceutical Corp	JPY	3,600	802,928	(9,002)	(0.00)
Daicel Corp	JPY	43,000	517,548	2,304	0.00
Daiichi Sankyo Co Ltd	JPY	104,100	2,345,054	(46,663)	(0.00)
Ezaki Glico Co Ltd	JPY	34,500	1,819,475	34,227	0.00
FUJIFILM Holdings Corp	JPY	10,800	418,744	(2,079)	(0.00)
Fujitsu Ltd	JPY	1,650,000	12,240,088	(138,024)	(0.01)
GungHo Online Entertainment Inc	JPY	368,400	993,940	12,979	0.00
Gunma Bank Ltd	JPY	79,400	490,455	14,752	0.00
Hakuhodo DY Holdings Inc	JPY	95,900	1,257,981	3,318	0.00
Hankyu Hanshin Holdings Inc	JPY	8,200	310,852	(4,294)	(0.00)
Haseko Corp	JPY	388,900	5,179,423	153,564	0.01
Hikari Tsushin Inc	JPY	14,700	1,839,331	51,819	0.00
Hisamitsu Pharmaceutical Co Inc	JPY	30,000	1,438,034	13,456	0.00
Hitachi Capital Corp	JPY	12,300	292,023	967	0.00
Hitachi Chemical Co Ltd	JPY	110,300	3,020,479	44,293	0.00
Hitachi High-Technologies Corp	JPY	134,700	4,878,227	(65,496)	(0.00)
Hitachi Ltd	JPY	783,000	5,511,914	14,616	0.00
Hitachi Metals Ltd	JPY	42,400	589,004	(4,856)	(0.00)
Idemitsu Kosan Co Ltd	JPY	316,800	8,926,969	210,153	0.01
Inpex Corp	JPY	758,200	8,046,440	135,695	0.01
Isuzu Motors Ltd	JPY	26,800	354,516	(10,500)	(0.00)
Ito En Ltd	JPY	26,400	889,202	5,804	0.00
ITOCHU Corp	JPY	332,700	5,442,739	(92,664)	(0.00)
Itochu Techno-Solutions Corp	JPY	113,000	4,213,333	15,890	0.00
Izumit Co Ltd	JPY	13,300	681,554	6,313	0.00
Japan Airlines Co Ltd	JPY	187,300	6,332,353	53,277	0.00
Japan Tobacco Inc	JPY	155,200	5,080,732	11,403	0.00
JFE Holdings Inc	JPY	14,500	282,716	8,134	0.00
JSR Corp	JPY	54,900	1,041,795	11,186	0.00
JX Holdings Inc	JPY	1,909,800	9,812,480	(107,326)	(0.00)
Kajima Corp	JPY	461,000	4,575,107	115,071	0.00
Kaken Pharmaceutical Co Ltd	JPY	8,800	446,788	(6,237)	(0.00)
Kamigumi Co Ltd	JPY	55,000	1,271,979	31,043	0.00
Kaneka Corp	JPY	93,000	721,578	2,606	0.00
Kao Corp	JPY	148,500	8,727,379	28,138	0.00
Keihan Electric Railway Co Ltd	JPY	10,200	298,306	(7,246)	(0.00)
Kewpie Corp	JPY	12,100	291,527	8,533	0.00
Kirin Holdings Co Ltd	JPY	206,700	4,859,984	54,138	0.00
Kobayashi Pharmaceutical Co Ltd	JPY	13,000	735,244	233	0.00
Konami Holdings Corp	JPY	72,100	3,463,165	(43,763)	(0.00)
Kuraray Co Ltd	JPY	117,500	2,194,435	51,245	0.00
Kurita Water Industries Ltd	JPY	13,200	380,800	5,884	0.00
Kyushu Financial Group Inc	JPY	125,800	772,659	15,615	0.00
Lawson Inc	JPY	5,900	390,105	6,250	0.00
Lion Corp	JPY	250,800	4,574,461	(29,049)	(0.00)
Marubeni Corp	JPY	891,500	6,081,462	(1,137)	(0.00)
Marubishi Steel Tube Ltd	JPY	13,300	386,676	(5,838)	(0.00)
Matsumotokiyoshi Holdings Co Ltd	JPY	33,300	2,226,067	38,875	0.00
McDonald's Holdings Co Japan Ltd	JPY	51,700	2,285,232	(4,592)	(0.00)
Medipal Holdings Corp	JPY	157,100	2,725,678	9,388	0.00
Miraca Holdings Inc	JPY	9,200	427,093	(1,611)	(0.00)
MISUMI Group Inc	JPY	15,700	412,924	9,363	0.00
Mitsubishi Corp	JPY	269,700	6,260,453	(6,574)	(0.00)

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Japan (continued)					
Mitsubishi Gas Chemical Co Inc	JPY	208,000	4,869,588	8,593	0.00
Mitsubishi Tanabe Pharma Corp	JPY	246,900	5,653,465	(217,436)	(0.01)
Mitsubishi UFJ Lease & Finance	JPY	321,000	1,697,907	16,906	0.00
Mitsui & Co Ltd	JPY	172,200	2,541,096	(43,471)	(0.00)
Mitsui Chemicals Inc	JPY	125,000	3,793,949	10,609	0.00
Mixi Inc	JPY	77,600	3,739,993	(68,891)	(0.00)
Mizuho Financial Group Inc	JPY	253,100	442,719	(3,881)	(0.00)
Nagoya Railroad Co Ltd	JPY	19,200	412,954	(17,348)	(0.00)
Nexon Co Ltd	JPY	98,500	2,567,031	20,273	0.00
NH Foods Ltd	JPY	202,000	5,549,344	(107,337)	(0.00)
NHK Spring Co Ltd	JPY	233,500	2,514,379	29,432	0.00
Nippon Electric Glass Co Ltd	JPY	16,000	618,716	11,606	0.00
Nippon Express Co Ltd	JPY	59,500	3,871,752	(20,451)	(0.00)
Nippon Shokubai Co Ltd	JPY	9,800	691,748	(7,600)	(0.00)
Nippon Telegraph & Telephone Corp	JPY	83,000	3,792,697	6,073	0.00
Nisshin Seifun Group Inc	JPY	104,900	1,755,234	(22,196)	(0.00)
Nitori Holdings Co Ltd	JPY	43,000	6,142,824	(570,618)	(0.02)
Nomura Research Institute Ltd	JPY	25,082	977,303	46,732	0.00
Obayashi Corp	JPY	467,100	5,593,554	25,585	0.00
Obic Co Ltd	JPY	5,100	320,624	7,830	0.00
Oracle Corp Japan	JPY	31,800	2,496,141	128,041	0.01
Oriental Land Co Ltd	JPY	32,600	2,481,270	24,659	0.00
Osaka Gas Co Ltd	JPY	102,600	1,905,935	(30,138)	(0.00)
Otsuka Corp	JPY	49,000	3,136,336	118,007	0.00
Otsuka Holdings Co Ltd	JPY	44,800	1,777,992	(10,588)	(0.00)
Park24 Co Ltd	JPY	89,100	2,167,417	51,129	0.00
Pola Orbis Holdings Inc	JPY	205,100	6,198,704	182,146	0.01
Resona Holdings Inc	JPY	1,243,700	6,379,331	120,263	0.00
Ryohin Keikaku Co Ltd	JPY	9,400	2,767,187	(48,683)	(0.00)
Sawai Pharmaceutical Co Ltd	JPY	13,300	754,390	(1,124)	(0.00)
SCSK Corp	JPY	8,200	347,663	5,223	0.00
Sega Sammy Holdings Inc	JPY	34,400	480,206	16,715	0.00
Seiko Epson Corp	JPY	110,100	2,660,336	(84,712)	(0.00)
Sekisui Chemical Co Ltd	JPY	91,800	1,804,606	24,257	0.00
Shimamura Co Ltd	JPY	45,200	5,416,838	85,032	0.00
Shimizu Corp	JPY	205,800	2,278,207	27,769	0.00
Shionogi & Co Ltd	JPY	80,100	4,372,486	91,101	0.00
Sojitz Corp	JPY	1,493,300	4,122,610	53,529	0.00
Square Enix Holdings Co Ltd	JPY	91,700	3,443,363	130,719	0.01
Start Today Co Ltd	JPY	84,300	2,668,666	8,688	0.00
Sugi Holdings Co Ltd	JPY	11,000	583,904	8,837	0.00
Sumitomo Chemical Co Ltd	JPY	88,000	548,899	(3,322)	(0.00)
Sumitomo Corp	JPY	161,600	2,321,520	(29,364)	(0.00)
Sumitomo Dainippon Pharma Co Ltd	JPY	236,700	3,075,432	(31,827)	(0.00)
Sumitomo Rubber Industries Ltd	JPY	53,300	975,157	6,281	0.00
Suzuken Co Ltd	JPY	43,870	1,557,289	52,318	0.00
Suzuki Motor Corp	JPY	41,900	2,194,738	(57,111)	(0.00)
Taisei Corp	JPY	85,400	4,471,871	(15,486)	(0.00)
Taisho Pharmaceutical Holdings Co Ltd	JPY	4,400	333,597	(2,657)	(0.00)
Takashimaya Co Ltd	JPY	31,000	290,051	8,845	0.00
Takeda Pharmaceutical Co Ltd	JPY	6,100	336,511	1,854	0.00
Teijin Ltd	JPY	47,700	938,831	4,857	0.00
Temp Holdings Co Ltd	JPY	63,600	1,481,663	51,771	0.00
Toho Gas Co Ltd	JPY	42,200	1,234,227	(61,756)	(0.00)
Tohoku Electric Power Co Inc	JPY	28,200	358,276	(17,674)	(0.00)
Tokyo Broadcasting System Holdings Inc	JPY	16,700	309,445	(1,387)	(0.00)
Tokyo Electron Ltd	JPY	56,800	8,714,137	(2,607)	(0.00)
Tokyo Gas Co Ltd	JPY	21,200	519,111	(7,855)	(0.00)
Tosoh Corp	JPY	290,000	6,526,681	(6,138)	(0.00)
Toyo Suisan Kaisha Ltd	JPY	66,600	2,444,330	2,951	0.00
Toyoda Gosei Co Ltd	JPY	33,000	778,885	(18,106)	(0.00)
Toyota Boshoku Corp	JPY	20,400	431,558	(651)	(0.00)
Toyota Tsusho Corp	JPY	9,000	295,165	(3,996)	(0.00)
Tsuruha Holdings Inc	JPY	5,600	668,613	(6,379)	(0.00)
Welcia Holdings Co Ltd	JPY	12,600	473,610	(7,284)	(0.00)
West Japan Railway Co	JPY	31,800	2,207,998	(3,170)	(0.00)
Yamada Denki Co Ltd	JPY	333,100	1,818,505	56,400	0.00
Yamaguchi Financial Group Inc	JPY	289,000	3,377,683	22,497	0.00
Yamazaki Baking Co Ltd	JPY	135,200	2,437,685	(19,951)	(0.00)
Yokogawa Electric Corp	JPY	46,100	784,097	5,841	0.00
				876,623	0.03
				876,623	0.03
Short Positions					
Common stocks					
Japan					
Acom Co Ltd	JPY	(834,100)	(3,227,286)	581	0.00
Advantest Corp	JPY	(262,200)	(4,896,084)	(29,797)	(0.00)
Aeon Co Ltd	JPY	(348,800)	(5,147,353)	(26,728)	(0.00)
AEON Financial Service Co Ltd	JPY	(148,800)	(3,105,562)	3,436	0.00
Alps Electric Co Ltd	JPY	(248,700)	(6,552,599)	(321,026)	(0.01)
Asics Corp	JPY	(261,400)	(3,888,587)	85,835	0.00
Calbee Inc	JPY	(173,300)	(6,083,664)	(23,202)	(0.00)
Casio Computer Co Ltd	JPY	(99,800)	(1,402,750)	(9,368)	(0.00)
Chiba Bank Ltd	JPY	(500,000)	(3,572,479)	(93,138)	(0.00)
Chugai Pharmaceutical Co Ltd	JPY	(44,900)	(1,861,430)	(26,214)	(0.00)
Concordia Financial Group Ltd	JPY	(354,700)	(1,750,591)	(2,671)	(0.00)
Dai-ichi Life Insurance Co Ltd	JPY	(172,600)	(3,090,989)	(146,532)	(0.01)
Daiwa Securities Group Inc	JPY	(252,000)	(1,425,474)	23,473	0.00
Denso Corp	JPY	(15,600)	(788,535)	(2,201)	(0.00)
Dentsu Inc	JPY	(38,200)	(1,674,025)	(46,545)	(0.00)
Eisai Co Ltd	JPY	(60,400)	(3,097,009)	55,811	0.00
Electric Power Development Co Ltd	JPY	(125,100)	(3,139,353)	104,042	0.00
FamilyMart Co Ltd	JPY	(44,100)	(2,321,348)	(54,992)	(0.00)
FANUC Corp	JPY	(7,600)	(1,537,556)	13,609	0.00

AQR UCITS FUNDS

AQR Style Premia UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
Japan (continued)					
Fast Retailing Co Ltd	JPY	(8,600)	(2,533,927)	(5,032)	(0.00)
Fukuoka Financial Group Inc	JPY	(148,000)	(683,239)	(8,034)	(0.00)
Hachijuni Bank Ltd	JPY	(242,300)	(1,511,340)	(42,464)	(0.00)
Hamamatsu Photonics KK	JPY	(65,700)	(1,982,211)	55,880	0.00
Hino Motors Ltd	JPY	(110,000)	(1,343,469)	12,675	0.00
Hirose Electric Co Ltd	JPY	(7,400)	(1,040,329)	17,142	0.00
Hokuriku Electric Power Co	JPY	(153,200)	(1,283,848)	111,290	0.01
Ibiden Co Ltd	JPY	(183,100)	(2,913,626)	49,063	0.00
IHI Corp	JPY	(149,300)	(5,179,125)	(24,224)	(0.00)
Isetan Mitsukoshi Holdings Ltd	JPY	(254,500)	(2,654,760)	(84,121)	(0.00)
J Front Retailing Co Ltd	JPY	(40,500)	(558,975)	(8,622)	(0.00)
Japan Post Insurance Co Ltd	JPY	(18,400)	(393,656)	5,652	0.00
JGC Corp	JPY	(95,700)	(1,546,306)	(20,746)	(0.00)
Kakaku.com Inc	JPY	(309,400)	(3,938,276)	(121,066)	(0.00)
Kansai Electric Power Co Inc	JPY	(33,900)	(433,247)	32,685	0.00
Kansai Paint Co Ltd	JPY	(116,800)	(2,936,633)	(105,401)	(0.00)
Kawasaki Heavy Industries Ltd	JPY	(61,800)	(2,045,379)	17,089	0.00
KDDI Corp	JPY	(37,800)	(995,262)	12,939	0.00
Keikyū Corp	JPY	(132,500)	(2,682,910)	97,279	0.00
Keio Corp	JPY	(29,400)	(1,211,107)	38,846	0.00
Kikkoman Corp	JPY	(179,600)	(5,516,207)	31,283	0.00
Kintetsu Group Holdings Co Ltd	JPY	(51,000)	(1,894,670)	56,335	0.00
Kobe Steel Ltd	JPY	(727,900)	(8,307,280)	40,004	0.00
Koito Manufacturing Co Ltd	JPY	(11,800)	(739,395)	46,120	0.00
Kyowa Hakko Kirin Co Ltd	JPY	(17,300)	(293,900)	(3,993)	(0.00)
Kyushu Electric Power Co Inc	JPY	(278,700)	(2,956,384)	108,536	0.00
LIXIL Group Corp	JPY	(78,100)	(2,070,068)	19,947	0.00
M3 Inc	JPY	(58,400)	(1,661,297)	(20,717)	(0.00)
Mabuchi Motor Co Ltd	JPY	(28,400)	(1,418,599)	(19,585)	(0.00)
Marui Group Co Ltd	JPY	(148,900)	(2,129,854)	(8,658)	(0.00)
Minebea Co Ltd	JPY	(77,000)	(1,202,590)	39,907	0.00
Mitsubishi Heavy Industries Ltd	JPY	(44,200)	(1,744,930)	11,850	0.00
Mitsubishi Logistics Corp	JPY	(96,000)	(2,385,454)	65,138	0.00
Mitsubishi Materials Corp	JPY	(8,100)	(279,610)	(4,973)	(0.00)
Mitsubishi Motors Corp	JPY	(1,500,200)	(11,844,879)	192,406	0.01
Mitsubishi UFJ Financial Group Inc	JPY	(56,000)	(362,922)	(5,544)	(0.00)
Mitsui OSK Lines Ltd	JPY	(74,000)	(2,238,730)	46,984	0.00
Murata Manufacturing Co Ltd	JPY	(29,000)	(4,258,009)	18,696	0.00
Nabtesco Corp	JPY	(8,300)	(307,903)	7,035	0.00
NGK Spark Plug Co Ltd	JPY	(357,500)	(7,597,474)	(191,403)	(0.01)
Nidec Corp	JPY	(19,500)	(2,392,063)	(33,855)	(0.00)
Nippon Paint Holdings Co Ltd	JPY	(181,000)	(6,146,329)	(73,636)	(0.00)
Nippon Shinyaku Co Ltd	JPY	(6,400)	(443,667)	(9,105)	(0.00)
Nippon Yusen KK	JPY	(396,900)	(8,238,546)	4,883	0.00
NOK Corp	JPY	(12,500)	(279,648)	7,376	0.00
Nomura Holdings Inc	JPY	(98,900)	(552,799)	4,531	0.00
NSK Ltd	JPY	(87,000)	(1,171,055)	1,146	0.00
NTN Corp	JPY	(550,000)	(2,322,464)	25,648	0.00
Odakyu Electric Railway Co Ltd	JPY	(183,900)	(3,485,364)	55,036	0.00
Olympus Corp	JPY	(111,800)	(3,782,120)	38,321	0.00
Ono Pharmaceutical Co Ltd	JPY	(250,500)	(5,670,763)	(224,530)	(0.01)
Orient Corp	JPY	(339,300)	(551,127)	3,004	0.00
Pigeon Corp	JPY	(104,800)	(3,578,216)	137,898	0.01
Renesas Electronics Corp	JPY	(59,400)	(646,275)	11,704	0.00
Ricoh Co Ltd	JPY	(251,000)	(2,437,369)	(20,158)	(0.00)
Santen Pharmaceutical Co Ltd	JPY	(141,600)	(2,228,626)	(17,873)	(0.00)
Secom Co Ltd	JPY	(10,300)	(750,016)	12,988	0.00
Seibu Holdings Inc	JPY	(104,000)	(1,774,705)	(68,833)	(0.00)
Seven Bank Ltd	JPY	(1,153,100)	(4,153,887)	(8,806)	(0.00)
Shikoku Electric Power Co Inc	JPY	(319,500)	(3,753,032)	151,921	0.01
Shimano Inc	JPY	(31,700)	(4,217,666)	92,847	0.00
Shizuoka Bank Ltd	JPY	(579,000)	(5,199,235)	(24,132)	(0.00)
SMC Corp	JPY	(1,200)	(422,752)	2,864	0.00
SoftBank Group Corp	JPY	(69,800)	(5,622,695)	52,253	0.00
Sompo Japan Nipponkoa Holdings Inc	JPY	(17,400)	(676,030)	13,390	0.00
Sony Corp	JPY	(139,400)	(5,180,819)	(3,970)	(0.00)
Sony Financial Holdings Inc	JPY	(606,700)	(9,936,011)	(269,952)	(0.01)
Stanley Electric Co Ltd	JPY	(69,000)	(2,360,115)	28,382	0.00
Suruga Bank Ltd	JPY	(45,300)	(975,292)	(1,462)	(0.00)
Sysmex Corp	JPY	(44,700)	(2,849,844)	(28,941)	(0.00)
T&D Holdings Inc	JPY	(288,400)	(4,179,160)	(214,028)	(0.01)
Taiyo Nippon Sanso Corp	JPY	(69,500)	(821,701)	(13,597)	(0.00)
The Bank of Kyoto Ltd	JPY	(110,600)	(5,614,018)	(67,575)	(0.00)
The Chugoku Electric Power Co Inc	JPY	(329,800)	(3,499,079)	186,344	0.01
The Hiroshima Bank Ltd	JPY	(104,000)	(840,852)	(21,147)	(0.00)
The Iyo Bank Ltd	JPY	(343,800)	(2,779,585)	(94,244)	(0.00)
THK Co Ltd	JPY	(40,200)	(1,366,072)	(10,194)	(0.00)
Tobu Railway Co Ltd	JPY	(10,400)	(285,266)	9,200	0.00
Tokio Marine Holdings Inc	JPY	(133,700)	(5,222,438)	75,008	0.00
Toyota Industries Corp	JPY	(39,800)	(2,285,453)	91,985	0.00
Yakult Honsha Co Ltd	JPY	(80,300)	(5,781,564)	(108,213)	(0.00)
Yamaha Motor Co Ltd	JPY	(119,900)	(3,585,305)	54,317	0.00
Yamato Holdings Co Ltd	JPY	(154,800)	(3,120,342)	98,904	0.00
Yaskawa Electric Corp	JPY	(519,700)	(16,446,098)	(370,525)	(0.01)
				(560,255)	(0.02)
Total Short Positions				(560,255)	(0.02)
Total of Long and Short Equity Positions				316,368	0.01
Net Cash and Other Receivables/(Payables)				518,635	0.02
Total Total Return Basket Swap Contract - MLIN - JPY				835,003	0.03

AQR UCITS FUNDS

AQR Systematic Fixed Income: US High Yield UCITS Fund (formerly AQR Style Premia: High Yield Credit UCITS Fund)

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/Market Value in USD	Percent of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market.						
Corporate Bonds						
Technology						
Conduent Fin / Xerox Bus	10.500%	15/12/2024	USD	1,150,000	1,358,150	0.94
Entegris Inc	6.000%	01/04/2022	USD	1,250,000	1,307,813	0.90
Everi Payments Inc	10.000%	15/01/2022	USD	1,000,000	1,093,750	0.75
Ss&C Tech Holdings Inc	5.875%	15/07/2023	USD	1,300,000	1,378,552	0.95
Western Digital Corp	0.000%	01/04/2024	USD	1,600,000	1,880,000	1.29
Total Technology					7,018,265	4.83
Energy						
Antero Midstream Partners LP	5.375%	15/09/2024	USD	1,700,000	1,768,000	1.22
Calumet Specialty Prod	6.500%	15/04/2021	USD	2,150,000	2,096,250	1.44
Cloud Peak Energy Resources LLC	12.000%	01/11/2021	USD	916,000	966,380	0.66
Comstock Resources Inc	10.000%	15/03/2020	USD	1,000,000	1,000,000	0.69
Crestwood Midstream Partners	6.250%	01/04/2023	USD	1,550,000	1,612,000	1.11
Diamondback Energy Inc	4.750%	01/11/2024	USD	1,100,000	1,124,750	0.77
Eclipse Resources Corp	8.875%	15/07/2023	USD	1,300,000	1,329,250	0.91
Forum Energy Technologies Inc	6.250%	01/10/2021	USD	1,400,000	1,410,500	0.97
Kosmos Energy Ltd	7.875%	01/08/2021	USD	1,300,000	1,352,000	0.93
Legacy Reserves Finance Corp	6.625%	01/12/2021	USD	1,750,000	1,146,250	0.79
Matador Resources Co	6.875%	15/04/2023	USD	1,350,000	1,436,063	0.99
McDermott International Inc	8.000%	01/05/2021	USD	1,500,000	1,556,250	1.07
MRT Mid Part/MRT Mid Fin	7.250%	15/02/2021	USD	1,650,000	1,695,375	1.17
Pattern Energy Group Inc	5.875%	01/02/2024	USD	1,200,000	1,272,000	0.88
PBF Holding Co LLC	7.250%	15/06/2025	USD	1,450,000	1,486,250	1.02
PBF Logistics LP	0.000%	15/05/2023	USD	1,250,000	1,290,625	0.89
Resolute Energy Corp	8.500%	01/05/2020	USD	1,400,000	1,433,250	0.99
SemGroup Corp	6.375%	15/03/2025	USD	1,450,000	1,428,250	0.98
Transocean Inc	9.000%	15/07/2023	USD	1,750,000	1,896,562	1.31
Western Refining Logistics LP	7.500%	15/02/2023	USD	1,300,000	1,397,500	0.96
Total Energy					28,697,505	19.75
Consumer Cyclical						
Av Homes Inc	6.625%	15/05/2022	USD	1,250,000	1,290,625	0.89
Cooper Standard Automotive	5.625%	15/11/2026	USD	1,500,000	1,537,500	1.06
Dana Inc	5.500%	15/12/2024	USD	1,450,000	1,522,500	1.05
ELDORADO RESORTS INC	7.000%	01/08/2023	USD	1,000,000	1,082,500	0.74
GameStop Corp	0.000%	15/03/2021	USD	1,000,000	1,045,000	0.72
Hanesbrands Inc	4.875%	15/05/2026	USD	1,500,000	1,569,375	1.08
K Hovnanian Enterprises	10.000%	15/07/2022	USD	1,000,000	1,040,000	0.72
Lkq Corp	4.750%	15/05/2023	USD	1,000,000	1,037,610	0.71
Meritage Homes Corp	5.125%	06/06/2027	USD	1,000,000	1,005,000	0.69
PulteGroup Inc	5.000%	15/01/2027	USD	1,100,000	1,151,205	0.79
Scientific Games International Inc	10.000%	01/12/2022	USD	2,000,000	2,225,000	1.53
Suburban Propane Partners LP	5.500%	01/06/2024	USD	1,000,000	1,010,000	0.69
Taylor Morrison Comm/Holdings	5.625%	01/03/2024	USD	1,800,000	1,881,000	1.29
The Mens Warehouse Inc	7.000%	01/07/2022	USD	1,200,000	1,143,000	0.79
Titan International Inc	6.875%	01/10/2020	USD	1,500,000	1,548,563	1.07
Toll Bros Finance Corp	4.875%	15/03/2027	USD	1,350,000	1,393,875	0.96
Univar USA Inc	6.750%	15/07/2023	USD	1,550,000	1,629,205	1.12
Total Consumer Cyclical					23,111,958	15.90
Communications						
Cable One Inc	5.750%	15/06/2022	USD	1,300,000	1,361,750	0.94
CBS Radio Inc	7.250%	01/11/2024	USD	1,450,000	1,555,125	1.07
Cogent Communications Group Inc	5.375%	01/03/2022	USD	1,000,000	1,053,750	0.73
CSC Holdings LLC	6.750%	15/11/2021	USD	1,800,000	1,993,500	1.37
Gci Inc	6.875%	15/04/2025	USD	1,000,000	1,080,000	0.74
Gogo Intermediate Holdings LLC / Gogo Finance Co Inc	12.500%	01/07/2022	USD	1,350,000	1,542,375	1.06
Gtt Communications Inc	7.875%	31/12/2024	USD	1,300,000	1,382,810	0.95
Intelsat Jackson Holdings SA	7.250%	15/10/2020	USD	2,000,000	1,933,750	1.33
Lee Enterprises Inc	9.500%	15/03/2022	USD	1,300,000	1,356,875	0.93
Liberty Interactive LLC	8.250%	01/02/2030	USD	1,200,000	1,332,000	0.92
Mdc Partners Inc	6.500%	01/05/2024	USD	1,000,000	1,005,000	0.69
West Corp	5.375%	15/07/2022	USD	1,650,000	1,670,625	1.15
Total Communications					17,267,560	11.88
Consumer Non-cyclical						
Alliance One International Inc	9.875%	15/07/2021	USD	1,500,000	1,325,625	0.91
AMAG Pharmaceuticals Inc	7.875%	01/09/2023	USD	1,400,000	1,426,250	0.98
Central Garden & Pet Co	6.125%	15/11/2023	USD	1,350,000	1,444,500	0.99
Greatbatch Ltd	9.125%	01/11/2023	USD	1,500,000	1,635,000	1.13
HCA Inc	5.375%	01/02/2025	USD	1,450,000	1,529,750	1.05
Hill-Rom Holdings Inc	5.750%	01/09/2023	USD	1,350,000	1,431,000	0.99
Live Nation Entertainment	4.875%	01/11/2024	USD	1,100,000	1,141,250	0.79
LSC Communications Inc	8.750%	15/10/2023	USD	868,000	903,805	0.62
Pilgrim's Pride Corp	5.750%	15/03/2025	USD	1,300,000	1,342,250	0.92
Pinnacle Foods Inc	5.875%	15/01/2024	USD	1,600,000	1,704,000	1.17
Quad/Graphics Inc	7.000%	01/05/2022	USD	1,500,000	1,545,000	1.06
Quorum Health Corp	11.625%	15/04/2023	USD	1,500,000	1,381,875	0.95
Rent-A-Center Inc	6.625%	15/11/2020	USD	1,400,000	1,323,000	0.91
Select Medical Corp	6.375%	01/06/2021	USD	1,400,000	1,447,250	1.00
Teleflex Inc	4.875%	01/06/2026	USD	1,000,000	1,042,500	0.72
Valeant Pharmaceuticals	6.125%	15/04/2025	USD	2,450,000	2,159,062	1.49
Vector Group Ltd	6.125%	01/02/2025	USD	1,650,000	1,711,875	1.18
WellCare Health Plans Inc	5.250%	01/04/2025	USD	1,300,000	1,368,250	0.94
Total Consumer Non-cyclical					25,862,242	17.80
Financial						
Cng Holdings Inc	9.375%	15/05/2020	USD	1,000,000	880,000	0.61
Enova International Inc	9.750%	01/06/2021	USD	690,000	731,400	0.50
Icahn Enterprises	5.875%	01/02/2022	USD	2,250,000	2,328,750	1.60
Radian Group Inc	7.000%	15/03/2021	USD	733,000	834,704	0.57

AQR UCITS FUNDS

AQR Systematic Fixed Income: US High Yield UCITS Fund (formerly AQR Style Premia: High Yield Credit UCITS Fund)

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/ Market Value in USD	Percent of Net Assets
Uniti Group Inc	8.250%	15/10/2023	USD	1,450,000	1,289,601	0.89
Total Financial					6,064,455	4.17
Industrial						
EnerSys	5.000%	30/04/2023	USD	1,350,000	1,409,063	0.97
Engility Corp	8.875%	01/09/2024	USD	1,000,000	1,100,000	0.76
Kratos Defense & Security Solutions Inc	7.000%	15/05/2019	USD	1,550,000	1,594,562	1.10
Louisiana-Pacific Corp	4.875%	15/09/2024	USD	1,650,000	1,707,750	1.17
MasTec Inc	4.875%	15/03/2023	USD	1,500,000	1,539,375	1.06
Moog Inc	5.250%	01/12/2022	USD	1,300,000	1,358,500	0.93
Navios Acquisition Finance US Inc	8.125%	15/11/2021	USD	1,400,000	1,163,610	0.80
Navios Maritime Finance II US Inc	7.375%	15/01/2022	USD	2,200,000	1,826,000	1.26
Total Industrial					11,698,860	8.05
Basic Materials						
Allegheny Technologies	5.950%	15/01/2021	USD	1,550,000	1,588,750	1.09
Ferroglobe PLC	9.375%	01/03/2022	USD	1,400,000	1,503,250	1.04
Hecia Mining Co	6.875%	01/05/2021	USD	1,000,000	1,037,800	0.71
Kaiser Aluminum Corp	5.875%	15/05/2024	USD	1,250,000	1,340,625	0.92
Kraton Polymers LLC	7.000%	15/04/2025	USD	1,000,000	1,077,500	0.74
Rain Cii Carbon LLC/Cii	7.250%	01/04/2025	USD	1,000,000	1,057,500	0.73
Versum Materials Inc	5.500%	30/09/2024	USD	1,450,000	1,540,625	1.06
Total Basic Materials					9,146,050	6.29
Utilities						
Amerigas Part/Fin Corp	5.500%	20/05/2025	USD	1,550,000	1,592,625	1.10
Total Utilities					1,592,625	1.10
Total Corporate Bonds					130,459,520	89.77
Short-Term Investments						
Investment Companies						
JPMorgan US Dollar Treasury Liquidity Fund 0.88%*			USD	5,278,669	5,278,668	3.63
Total Investment Companies					5,278,668	3.63
U.S. Treasury Obligations						
US Treasury Bill		28/12/2017	USD	6,320,000	6,304,017	4.34
Total U.S. Treasury Obligations					6,304,017	4.34
Total Short-Term Investments					11,582,685	7.97
Total Investments (Total Cost: \$137,762,405)					142,042,205	97.74
Other Assets/(Liabilities)					3,281,497	2.26
Total Net Assets					145,323,702	100.00

*Represent 7-day effective yield as of 30 September 2017

Economic Classification of Investments (Unaudited)
As at 30 September 2017, expressed as a Percent of Net Assets

Country Classification	Percent of Net Assets
Canada	2.18
Luxembourg	1.33
Switzerland	1.31
United Kingdom	1.03
United States	83.92
United States	7.97
Total Investments	97.74
Other Assets/(Liabilities)	2.26
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Systematic Fixed Income: US High Yield UCITS Fund (formerly AQR Style Premia: High Yield Credit UCITS Fund)

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Credit Default Swap Contracts - Protection Sold Centrally Cleared

Counterparty	Reference Entity	Currency	Fixed Annual Rate Paid by Sub-Fund	Credit Spread	Notional Amount	Upfront Premium (Received) Paid	Termination Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITG	North America High Yield CDX Spreads - Series 28	USD	5.000	3.3092	(3,506,000)	260,103	20/06/2022	9,138	0.18
CITG	North America High Yield CDX Spreads - Series 29	USD	5.000	3.2604	(8,454,000)	627,247	20/12/2022	30,339	0.45
Total Credit Default Swap Contracts								39,477	0.63

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year US Treasury Note (CBT) Futures	JPPC	USD	(7,978,819)	63	19/12/2017	(88,069)	(0.06)
Total Futures Contracts						(88,069)	(0.06)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	GBP	89,447	USD	121,610	20/12/2017	(1,778)	(0.00)
CITI	GBP	1,085,355	USD	1,406,461	20/12/2017	47,588	0.03
Total Hedge Forward Foreign Exchange Contracts						45,810	0.03

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Principal Amounts	Shares/ Fair Value in USD	Percent of Net Assets
Short-Term Investments						
Australia						
ANZ New Zealand International Ltd	0.000%	10/11/2017	USD	5,000,000	4,993,050	1.01
ANZ New Zealand International Ltd	0.000%	13/11/2017	USD	1,900,000	1,897,161	0.39
National Australia Bank Ltd	0.000%	23/10/2017	USD	1,000,000	999,213	0.20
Total Australia					7,889,424	1.60
Canada						
Bank of Nova Scotia	0.000%	04/10/2017	USD	4,000,000	3,999,364	0.81
National Bank of Canada	0.000%	17/11/2017	USD	5,500,000	5,490,958	1.12
Total Canada					9,490,322	1.93
France						
Societe Generale SA	0.000%	31/10/2017	USD	8,300,000	8,291,326	1.69
Total France					8,291,326	1.69
Japan						
Sumitomo Mitsui Banking Corp	0.000%	03/10/2017	USD	3,000,000	2,999,610	0.61
Sumitomo Mitsui Banking Corp	0.000%	10/11/2017	USD	4,000,000	3,994,304	0.81
Sumitomo Mitsui Banking Corp	0.000%	21/11/2017	USD	1,000,000	998,180	0.21
Total Japan					7,992,094	1.63
Luxembourg						
Albion Capital Corp	0.000%	16/10/2017	USD	3,200,000	3,198,208	0.65
Total Luxembourg					3,198,208	0.65
New Zealand						
Westpac Securities NZ Ltd/London	0.000%	28/11/2017	USD	6,000,000	5,987,850	1.22
Total New Zealand					5,987,850	1.22
Norway						
DNB Bank ASA	0.000%	02/10/2017	USD	4,500,000	4,499,577	0.92
DNB Bank ASA	0.000%	27/11/2017	USD	3,500,000	3,492,986	0.71
Total Norway					7,992,563	1.63
Singapore						
DBS Bank Ltd	0.000%	11/10/2017	USD	2,900,000	2,898,811	0.59
DBS Bank Ltd	0.000%	01/11/2017	USD	2,300,000	2,297,371	0.47
DBS Bank Ltd	0.000%	15/11/2017	USD	1,200,000	1,198,032	0.24
Mitsubishi UFJ Trust & Banking Corp	0.000%	12/10/2017	USD	1,000,000	999,564	0.20
Oversea-Chinese Banking Corp Ltd	0.000%	13/10/2017	USD	1,000,000	999,531	0.20
Oversea-Chinese Banking Corp Ltd	1.310%	21/11/2017	USD	7,000,000	7,000,231	1.43
United Overseas Bank Ltd	0.000%	11/01/2018	USD	5,000,000	4,980,875	1.01
United Overseas Bank Ltd	0.000%	12/01/2018	USD	4,000,000	3,984,540	0.81
Total Singapore					24,358,955	4.95
Sweden						
Nordea Bank AB	0.000%	01/11/2017	USD	3,000,000	2,996,763	0.61
Skandin Ens Banken AG	0.000%	21/11/2017	USD	1,000,000	998,266	0.21
Skandin Ens Banken AG	0.000%	04/12/2017	USD	1,000,000	997,787	0.20
Svenska Handelsbanken/New York	0.000%	29/11/2017	USD	500,000	498,978	0.10
Total Sweden					5,491,794	1.12
United States						
Apple Inc	0.000%	03/10/2017	USD	1,000,000	999,880	0.20
Apple Inc	0.000%	12/12/2017	USD	3,000,000	2,992,890	0.61
Atlantic Asset Securitization LLC	0.000%	13/10/2017	USD	4,500,000	4,497,962	0.91
Atlantic Asset Securitization LLC	0.000%	18/10/2017	USD	2,500,000	2,498,448	0.51
Atlantic Asset Securitization LLC	0.000%	23/10/2017	USD	2,000,000	1,998,402	0.41
Bank of Montreal	1.300%	14/11/2017	USD	5,000,000	5,000,270	1.02
Bank of Tokyo-Mitsubishi Ltd	1.260%	17/10/2017	USD	5,000,000	5,000,160	1.02
BMW US Capital LLC	0.000%	25/10/2017	USD	4,100,000	4,096,659	0.83
BNP Paribas Fortis SA	0.000%	02/10/2017	USD	9,000,000	8,999,145	1.83
Can Ast & Can Ltd	0.000%	03/11/2017	USD	2,450,000	2,447,045	0.50
Cancara Asset Securitisation LLC	0.000%	20/11/2017	USD	1,150,000	1,147,878	0.23
Cancara Asset Securitisation LLC	0.000%	27/11/2017	USD	5,400,000	5,388,638	1.10
Cisco Systems, Inc	0.000%	15/11/2017	USD	8,000,000	7,988,344	1.62
Danske Corp	0.000%	11/10/2017	USD	2,000,000	1,999,192	0.41
Danske Corp	0.000%	12/10/2017	USD	2,000,000	1,999,124	0.41
Danske Corp	0.000%	28/11/2017	USD	4,000,000	3,991,700	0.81
DBS Bank Ltd	0.000%	17/01/2018	USD	2,600,000	2,589,766	0.53
DZ Bank AG Deutsche Zentral-Genossenschaftsbank	1.310%	01/11/2017	USD	3,500,000	3,500,165	0.71
Fairway Finance Co LLC	0.000%	11/12/2017	USD	2,500,000	2,493,355	0.51
Fairway Finance Corp	0.000%	07/11/2017	USD	2,000,000	1,997,262	0.41
Fairway Finance Corp	0.000%	13/11/2017	USD	1,300,000	1,297,936	0.26
Fairway Finance Corp	0.000%	14/11/2017	USD	2,200,000	2,196,427	0.45
Gotham Funding Corp	0.000%	06/10/2017	USD	1,000,000	999,777	0.20
Gotham Funding Corp	0.000%	11/10/2017	USD	500,000	499,806	0.10
Gotham Funding Corp	0.000%	10/11/2017	USD	3,000,000	2,995,578	0.61
Gotham Funding Corp	0.000%	11/12/2017	USD	4,000,000	3,989,276	0.81
Gotham Funding Corp	0.000%	13/12/2017	USD	500,000	498,620	0.10
Liberty Street Funding LLC	0.000%	04/10/2017	USD	4,100,000	4,099,315	0.83
Liberty Street Funding LLC	0.000%	08/11/2017	USD	1,900,000	1,897,329	0.39
Liberty Street Funding LLC	0.000%	13/11/2017	USD	2,000,000	1,996,824	0.41
Liberty Street Funding LLC	0.000%	18/12/2017	USD	1,000,000	997,056	0.20
LMA-Americas LLC	0.000%	06/10/2017	USD	1,400,000	1,399,678	0.28
LMA-Americas LLC	0.000%	25/10/2017	USD	1,000,000	999,102	0.20
LMA-Americas LLC	0.000%	27/10/2017	USD	6,600,000	6,593,585	1.34
Manhattan Asset Funding Co LLC	0.000%	30/10/2017	USD	3,950,000	3,945,726	0.80
Manhattan Asset Funding Co LLC	0.000%	06/11/2017	USD	1,300,000	1,298,267	0.26
Manhattan Asset Funding Co LLC	0.000%	11/12/2017	USD	2,850,000	2,842,425	0.58
Mizuho Bank Ltd	0.000%	05/01/2018	USD	4,000,000	3,985,616	0.81
Mizuho Bank Ltd	0.000%	19/01/2018	USD	5,000,000	4,979,015	1.01
Nieuw Amsterdam Receivables Corp	0.000%	16/11/2017	USD	3,000,000	2,994,867	0.61
Nieuw Amsterdam Receivables Corp	0.000%	07/12/2017	USD	5,500,000	5,486,156	1.12
Novartis Finance Corp	0.000%	10/10/2017	USD	5,600,000	5,598,135	1.14

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

Investments	Coupon	Maturity Date	Currency	Shares/ Principal Amounts	Fair Value in USD	Percent of Net Assets
Short-Term Investments (continued)						
United States (continued)						
Novartis Finance Corp	0.000%	18/10/2017	USD	2,800,000	2,798,376	0.57
Old Line Funding LLC	0.000%	17/10/2017	USD	3,300,000	3,297,980	0.67
Old Line Funding LLC	0.000%	12/12/2017	USD	4,000,000	3,989,244	0.81
PACCAR Financial Corp	0.000%	26/10/2017	USD	2,100,000	2,098,121	0.43
Regency Markets No. 1 LLC	0.000%	05/10/2017	USD	7,500,000	7,498,492	1.53
Roche Holdings Inc	0.000%	19/10/2017	USD	3,000,000	2,998,170	0.61
Roche Holdings Inc	0.000%	23/10/2017	USD	2,300,000	2,298,312	0.47
Skandinaviska Enskilda	1.300%	27/12/2017	USD	7,000,000	7,000,154	1.42
Starbird Funding Corp	0.000%	18/10/2017	USD	1,250,000	1,249,191	0.25
Starbird Funding Corp	0.000%	12/12/2017	USD	500,000	498,651	0.10
Starbird Funding Corp	0.000%	20/12/2017	USD	6,750,000	6,729,568	1.37
Swedbank AB/New York	1.130%	04/10/2017	USD	8,000,000	7,999,976	1.63
Thunder Bay Funding LLC	0.000%	15/11/2017	USD	800,000	798,671	0.16
Toronto-Dominion Bank/New York	1.300%	06/10/2017	USD	1,500,000	1,500,039	0.31
Versailles Commercial Paper LLC	0.000%	31/10/2017	USD	9,000,000	8,989,938	1.83
Victory Receivables Corp	0.000%	13/11/2017	USD	2,000,000	1,996,824	0.41
Victory Receivables Corp	0.000%	30/11/2017	USD	4,550,000	4,539,899	0.92
Victory Receivables Corp	0.000%	08/12/2017	USD	3,100,000	3,092,132	0.63
Wal-Mart Stores Inc	0.000%	02/10/2017	USD	5,000,000	4,999,550	1.02
Total United States					207,590,089	42.23
Total Short-Term Investments					288,282,625	58.65
Total Investments (Total Cost: \$288,298,428)					288,282,625	58.65
Other Assets/(Liabilities)					203,266,235	41.35
Total Net Assets					491,548,860	100.00

Economic Classification of Investments (Unaudited)

As at 30 September 2017, expressed as a Percent of Net Assets

AS at 30 September 2017, expressed as a Percent of Net Assets

Industry Classification	Percent of Net Assets
Consumer Non-cyclical	1.02
Financial	55.20
Technology	2.43
Total Investments	58.65
Other Assets/(Liabilities)	41.35
Total Net Assets	100.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Derivatives

As at 30 September 2017, expressed in USD

Futures Contracts

Exchange-Traded

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
10 Year Australian Treasury Bond Futures	JPPC	AUD	17,178,896	(133)	15/12/2017	220,893	0.05
2 Year US Treasury Note (CBT) Futures	JPPC	USD	44,033,853	(204)	29/12/2017	36,790	0.01
3 Month Euro EURIBOR Futures	JPPC	EUR	751,913	(3)	17/09/2018	44	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	3,505,188	(14)	18/03/2019	545	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	5,754,632	(23)	17/06/2019	716	0.00
3 Month Euro EURIBOR Futures	JPPC	EUR	10,003,418	(40)	16/09/2019	4,030	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	19,378,896	(156)	21/03/2018	15,364	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	19,491,269	(157)	20/06/2018	23,228	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	14,883,593	(120)	19/12/2018	24,847	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	15,248,971	(123)	20/03/2019	26,775	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	18,862,296	(152)	19/09/2018	29,265	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	15,242,190	(123)	19/06/2019	30,043	0.00
3 Month Euro EURIBOR Futures	JPPC	GBP	15,490,295	(125)	18/09/2019	41,322	0.00
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	1,761,884	(7)	18/06/2018	526	0.00
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	2,515,847	(10)	17/09/2018	872	0.00
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	3,777,383	(15)	19/03/2018	1,166	0.00
3 Year Australian Treasury Bond Futures	JPPC	AUD	90,379,995	(811)	15/12/2017	258,543	0.05
5 Year US Treasury Note (CBT) Futures	JPPC	USD	20,273,255	(172)	29/12/2017	72,663	0.02
90-DAY Australian Bank Bill Futures	JPPC	AUD	46,786,567	(47)	08/03/2018	890	0.00
90-DAY Australian Bank Bill Futures	JPPC	AUD	55,734,926	(56)	07/06/2018	3,337	0.00
90-DAY Euro Dollar Futures	JPPC	USD	16,925,037	(69)	17/06/2019	13,137	0.00
90-DAY Euro Dollar Futures	JPPC	USD	21,101,171	(86)	18/03/2019	15,046	0.00
90-DAY Euro Dollar Futures	JPPC	USD	29,703,038	(121)	17/12/2018	21,740	0.00
90-DAY Euro Dollar Futures	JPPC	USD	55,617,813	(226)	19/03/2018	24,638	0.00
90-DAY Euro Dollar Futures	JPPC	USD	26,243,408	(107)	16/09/2019	28,408	0.00
90-DAY Euro Dollar Futures	JPPC	USD	50,153,782	(204)	18/06/2018	28,432	0.00
90-DAY Euro Dollar Futures	JPPC	USD	39,560,144	(161)	17/09/2018	30,620	0.00
Amsterdam Index Futures	JPPC	EUR	(3,161,792)	30	20/10/2017	63,956	0.02
CAC40 10 Euro Futures	BARC	EUR	(3,434,995)	66	20/10/2017	77,063	0.02
Canadian Bank Accept Futures	JPPC	CAD	1,965,303	(8)	18/06/2018	2,969	0.00
Canadian Bank Accept Futures	JPPC	CAD	19,201,340	(78)	19/03/2018	43,512	0.00
DAX Index Futures	BARC	EUR	(5,327,578)	17	15/12/2017	116,846	0.02
DJIA MINI e-CBOT Futures	JPPC	USD	(9,874,423)	90	15/12/2017	160,577	0.05
Emin Russell 2000 Futures	JPPC	USD	(9,532,944)	134	15/12/2017	458,766	0.10
EURO STOXX 50 Futures	BARC	EUR	(7,989,398)	228	15/12/2017	177,217	0.04
Euro-BTP Futures	JPPC	EUR	676,453	(5)	07/12/2017	2,600	0.00
Euro-Buxl 30 Year Bond Futures	JPPC	EUR	3,991,686	(24)	07/12/2017	98,548	0.03
Euro-Oat Futures	JPPC	EUR	4,052,247	(26)	07/12/2017	24,714	0.00
FTSE 100 Index Futures	GSCO	GBP	(3,667,500)	50	15/12/2017	1,671	0.00
FTSE CHINA A50	JPPC	USD	(1,260,315)	105	30/10/2017	210	0.00
FTSE/MIB Index Futures	BARC	EUR	(1,218,226)	11	15/12/2017	29,230	0.01
HANG SENG Index Futures	BARC	HKD	(1,372,483)	1	30/10/2017	418	0.00
IBEX 35 Index Futures	BARC	EUR	(2,269,385)	22	20/10/2017	5,350	0.00
KOSPI 200 Index Futures	JPPC	KRW	(393,410,989)	5	14/12/2017	3,188	0.00
KOSPI 200 Index Futures	BARC	KRW	(3,669,403,648)	47	14/12/2017	54,990	0.02
mini MSCI EAFE Futures	JPPC	USD	(2,845,807)	29	15/12/2017	8,373	0.00
MSCI Singapore Index Futures	JPPC	SGD	(2,045,303)	57	30/10/2017	3,881	0.00
MSCI Taiwan Index Futures	BARC	USD	(2,650,049)	69	30/10/2017	4,382	0.00
NASDAQ 100 "E" Mini Index Futures	JPPC	USD	(2,369,920)	20	15/12/2017	4,780	0.00
NIKKEI 225 (OSE) Futures	BARC	JPY	(578,827,891)	30	07/12/2017	283,781	0.06
OMXS30 Index Futures	BARC	SEK	(10,765,176)	68	20/10/2017	42,708	0.00
S&P 500 E-mini Futures	JPPC	USD	(57,346,107)	463	15/12/2017	679,368	0.15
S&P MID 400 "E" Mini Index Futures	JPPC	USD	(7,978,763)	46	15/12/2017	285,137	0.06
S&P TSX 60 Index Futures	GSCO	CAD	(12,601,248)	71	14/12/2017	368,592	0.07
TOPIX Index Futures	BARC	JPY	(1,300,444,952)	82	07/12/2017	648,427	0.14
US LONG Bond (CBT) Futures	JPPC	USD	7,888,634	(51)	19/12/2017	112,726	0.03
US ULTRA Bond (CBT) Futures	JPPC	USD	5,862,518	(35)	19/12/2017	109,393	0.03
10 Year Canadian Treasury Bonds Futures	JPPC	CAD	(2,048,237)	15	18/12/2017	(14,657)	(0.00)
10 Year Japan Treasury Bonds Futures	JPPC	JPY	(4,984,725,873)	33	13/12/2017	(205,707)	(0.05)
10 Year US Treasury Note (CBT) Futures	JPPC	USD	(126,727,524)	1,001	19/12/2017	(1,352,274)	(0.28)
3 Month Euro EURIBOR Futures	JPPC	EUR	11,779,603	(47)	19/03/2018	(8,048)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	3,498,062	(14)	17/06/2019	(5,177)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	3,250,997	(13)	18/03/2019	(4,001)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	3,757,526	(15)	18/06/2018	(3,951)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	1,502,148	(6)	17/09/2018	(1,890)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	EUR	(501,179)	2	17/12/2018	(211)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	494,550	(4)	18/09/2019	(200)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	744,150	(6)	20/06/2018	(100)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	247,700	(2)	19/12/2018	(67)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	495,775	(4)	19/09/2018	(33)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	247,606	(2)	20/03/2019	(25)	(0.00)
3 Month Euro EURIBOR Futures	JPPC	GBP	123,735	(1)	19/06/2019	(4)	(0.00)
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	1,509,473	(6)	18/06/2018	(286)	(0.00)
3 Month Euro Swiss Franc ICE Futures	JPPC	CHF	1,006,856	(4)	19/03/2018	(149)	(0.00)
90-DAY Australian Bank Bill Futures	JPPC	AUD	23,889,032	(24)	08/03/2018	(1,093)	(0.00)
90-DAY Euro Dollar Futures	JPPC	USD	9,801,209	(40)	17/06/2019	(2,791)	(0.00)
90-DAY Euro Dollar Futures	JPPC	USD	5,882,731	(24)	18/03/2019	(1,768)	(0.00)
90-DAY Euro Dollar Futures	JPPC	USD	5,165,649	(21)	19/03/2018	(89)	(0.00)
Canadian Bank Accept Futures	JPPC	CAD	5,881,814	(24)	18/06/2018	(2,392)	(0.00)
Canadian Bank Accept Futures	JPPC	CAD	735,946	(3)	19/03/2018	(384)	(0.00)
DJIA MINI e-CBOT Futures	JPPC	USD	(670,024)	6	15/12/2017	(1,024)	(0.00)
Euro-Bobl Futures	JPPC	EUR	(22,382,989)	170	07/12/2017	(99,211)	(0.03)
Euro-Bund Futures	JPPC	EUR	(55,474,723)	342	07/12/2017	(515,195)	(0.10)
Euro-Schatz Futures	JPPC	EUR	(96,697,546)	862	07/12/2017	(54,032)	(0.01)
FTSE 100 Index Futures	GSCO	GBP	(4,122,555)	56	15/12/2017	(18,116)	(0.00)
FTSE/JSE TOP 40 Futures	BARC	ZAR	(82,019,084)	163	21/12/2017	(11,630)	(0.00)
HANG SENG Index Futures	BARC	HKD	(5,519,787)	4	30/10/2017	(2,150)	(0.00)
H-Shares Index Futures	GSCO	HKD	(35,094,137)	64	30/10/2017	(24,959)	(0.00)
Long Gilt Futures	JPPC	GBP	989,291	(8)	27/12/2017	(200)	(0.00)
mini MSCI EAFE Futures	JPPC	USD	(493,113)	5	15/12/2017	(1,013)	(0.00)
mini MSCI Emerging Market Futures	JPPC	USD	(7,670,969)	139	15/12/2017	(137,864)	(0.03)
MSCI Taiwan Index Futures	BARC	USD	(2,390,337)	62	30/10/2017	(5,197)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Description	Counterparty	Currency	Notional Value	Number of Contracts	Expiration Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
NASDAQ 100 "E" Mini Index Futures	JPPC	USD	(8,266,527)	69	15/12/2017	(73,812)	(0.01)
SGX Nifty 50	JPPC	USD	(3,492,225)	176	26/10/2017	(41,569)	(0.01)
SPI 200 Futures	BARC	AUD	(7,279,400)	51	21/12/2017	(41,233)	(0.01)
Total Futures Contracts						2,194,751	0.45

Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	AUD	31,102,400	USD	24,716,280	20/12/2017	(403,976)	(0.08)
CITI	BRL	5,846,934	USD	1,846,020	20/12/2017*	(19,770)	(0.00)
CITI	CAD	13,419,562	USD	10,934,107	20/12/2017	(173,463)	(0.04)
CITI	CLP	862,788,000	USD	1,367,442	20/12/2017*	(18,679)	(0.00)
CITI	COP	697,572,000	USD	237,380	20/12/2017*	(1,999)	(0.00)
CITI	EUR	14,196,000	USD	17,042,546	20/12/2017	(220,513)	(0.05)
CITI	GBP	8,749,600	USD	11,833,419	20/12/2017	(111,592)	(0.02)
CITI	HUF	382,090,800	USD	1,494,966	20/12/2017	(37,523)	(0.01)
CITI	IDR	22,012,313,600	USD	1,631,878	20/12/2017*	(8,355)	(0.00)
CITI	ILS	277,200	USD	78,923	20/12/2017	(151)	(0.00)
CITI	INR	181,981,200	USD	2,812,835	20/12/2017*	(54,654)	(0.01)
CITI	KRW	1,255,706,000	USD	1,110,937	20/12/2017*	(15,068)	(0.00)
CITI	MXN	74,797,600	USD	4,140,352	20/12/2017	(77,142)	(0.02)
CITI	NOK	65,160,400	USD	8,358,880	20/12/2017	(174,017)	(0.04)
CITI	NZD	1,173,600	USD	849,703	20/12/2017	(3,757)	(0.00)
CITI	PHP	12,016,000	USD	235,532	20/12/2017*	(644)	(0.00)
CITI	PLN	14,298,000	USD	4,010,383	20/12/2017	(87,221)	(0.02)
CITI	SEK	83,978,800	USD	10,492,174	20/12/2017	(180,397)	(0.04)
CITI	SGD	2,557,222	USD	1,896,707	20/12/2017	(12,772)	(0.00)
CITI	TRY	30,800	USD	8,799	20/12/2017	(345)	(0.00)
CITI	TWD	52,270,000	USD	1,744,757	20/12/2017*	(17,600)	(0.00)
CITI	USD	66,210	CLP	42,404,000	20/12/2017*	(79)	(0.00)
CITI	USD	3,780,734	EUR	3,202,800	20/12/2017	(14,533)	(0.00)
CITI	USD	16,519,068	GBP	12,770,000	20/12/2017	(588,884)	(0.12)
CITI	USD	99,289	HKD	774,400	20/12/2017	(53)	(0.00)
CITI	USD	322,145	HUF	85,006,400	20/12/2017	(2,102)	(0.00)
CITI	USD	27,385	ILS	98,400	20/12/2017	(577)	(0.00)
CITI	USD	164,322	INR	10,909,600	20/12/2017*	(1,028)	(0.00)
CITI	USD	4,673,806	NZD	6,506,660	20/12/2017	(16,277)	(0.00)
CITI	USD	1,513,070	PHP	78,229,200	20/12/2017*	(16,152)	(0.00)
CITI	USD	428,404	PLN	1,572,400	20/12/2017	(3,039)	(0.00)
CITI	USD	282,921	ZAR	3,887,600	20/12/2017	(1,099)	(0.00)
CITI	ZAR	31,740,800	USD	2,399,378	20/12/2017	(80,462)	(0.02)
JPMC	AUD	46,653,600	USD	37,074,467	20/12/2017	(606,010)	(0.12)
JPMC	BRL	8,770,402	USD	2,769,034	20/12/2017*	(29,659)	(0.01)
JPMC	CAD	20,129,345	USD	16,401,183	20/12/2017	(260,215)	(0.05)
JPMC	CLP	1,294,182,000	USD	2,051,165	20/12/2017*	(28,020)	(0.01)
JPMC	COP	1,046,358,000	USD	356,070	20/12/2017*	(2,998)	(0.00)
JPMC	EUR	21,294,000	USD	25,563,851	20/12/2017	(330,802)	(0.07)
JPMC	GBP	13,124,400	USD	17,750,234	20/12/2017	(167,493)	(0.03)
JPMC	HUF	573,136,200	USD	2,242,452	20/12/2017	(56,287)	(0.01)
JPMC	IDR	33,018,470,400	USD	2,447,819	20/12/2017*	(12,536)	(0.00)
JPMC	ILS	415,800	USD	118,385	20/12/2017	(227)	(0.00)
JPMC	INR	272,971,800	USD	4,219,258	20/12/2017*	(81,987)	(0.02)
JPMC	KRW	1,883,559,000	USD	1,666,407	20/12/2017*	(22,605)	(0.01)
JPMC	MXN	112,196,400	USD	6,210,536	20/12/2017	(115,721)	(0.02)
JPMC	NOK	97,740,600	USD	12,537,922	20/12/2017	(260,628)	(0.05)
JPMC	NZD	1,760,400	USD	1,274,556	20/12/2017	(5,637)	(0.00)
JPMC	PHP	18,024,000	USD	353,298	20/12/2017*	(966)	(0.00)
JPMC	PLN	21,447,000	USD	6,015,582	20/12/2017	(130,839)	(0.03)
JPMC	SEK	125,968,200	USD	15,738,281	20/12/2017	(270,615)	(0.06)
JPMC	SGD	3,835,831	USD	2,845,063	20/12/2017	(19,162)	(0.00)
JPMC	TRY	46,200	USD	13,199	20/12/2017	(517)	(0.00)
JPMC	TWD	78,405,000	USD	2,617,140	20/12/2017*	(26,403)	(0.01)
JPMC	USD	99,315	CLP	63,606,000	20/12/2017*	(118)	(0.00)
JPMC	USD	5,671,498	EUR	4,804,200	20/12/2017	(21,402)	(0.00)
JPMC	USD	24,778,655	GBP	19,155,000	20/12/2017	(883,273)	(0.18)
JPMC	USD	148,934	HKD	1,161,600	20/12/2017	(80)	(0.00)
JPMC	USD	483,217	HUF	127,509,600	20/12/2017	(3,154)	(0.00)
JPMC	USD	41,078	ILS	147,600	20/12/2017	(865)	(0.00)
JPMC	USD	246,483	INR	16,364,400	20/12/2017*	(1,542)	(0.00)
JPMC	USD	7,010,694	NZD	9,759,989	20/12/2017	(24,430)	(0.01)
JPMC	USD	2,269,603	PHP	117,343,800	20/12/2017*	(24,230)	(0.01)
JPMC	USD	642,605	PLN	2,358,600	20/12/2017	(4,560)	(0.00)
JPMC	USD	442	SGD	600	20/12/2017	0	0.00
JPMC	USD	424,381	ZAR	5,831,400	20/12/2017	(1,649)	(0.00)
JPMC	ZAR	47,611,200	USD	3,599,071	20/12/2017	(120,697)	(0.02)
CITI	BRL	1,940,666	USD	604,363	20/12/2017*	1,791	0.00
CITI	CAD	9,673,638	USD	7,708,242	20/12/2017	48,686	0.01
CITI	CLP	15,472,000	USD	24,088	20/12/2017*	99	0.00
CITI	COP	710,049,200	USD	237,983	20/12/2017*	1,609	0.00
CITI	GBP	9,760,400	USD	12,914,220	20/12/2017	161,774	0.03
CITI	ILS	2,165,200	USD	608,968	20/12/2017	6,317	0.00
CITI	PHP	22,323,200	USD	434,576	20/12/2017*	1,797	0.00
CITI	SGD	408,378	USD	300,297	20/12/2017	559	0.00
CITI	USD	3,055,503	AUD	3,854,000	20/12/2017	42,886	0.01
CITI	USD	64,860	CLP	41,407,200	20/12/2017*	129	0.00
CITI	USD	7,357,446	EUR	6,154,400	20/12/2017	64,581	0.01
CITI	USD	28,380	HKD	221,200	20/12/2017	4	0.00
CITI	USD	797,674	HUF	205,367,600	20/12/2017	14,322	0.00
CITI	USD	1,603,652	INR	104,073,200	20/12/2017*	26,276	0.01
CITI	USD	31,648,877	JPY	3,461,383,600	20/12/2017	808,844	0.17
CITI	USD	58,328	KRW	65,823,200	20/12/2017*	883	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	USD	117,135	NOK	930,000	20/12/2017	317	0.00
CITI	USD	9,573,180	NZD	13,232,540	20/12/2017	34,997	0.01
CITI	USD	2,657	SGD	3,600	20/12/2017	4	0.00
CITI	USD	1,893,401	TRY	6,733,600	20/12/2017	45,051	0.01
CITI	USD	1,075,072	ZAR	14,434,400	20/12/2017	20,525	0.00
JPMC	BRL	2,910,998	USD	906,545	20/12/2017*	2,685	0.00
JPMC	CAD	14,510,455	USD	11,562,669	20/12/2017	72,721	0.02
JPMC	CLP	23,208,000	USD	36,131	20/12/2017*	149	0.00
JPMC	COP	1,065,073,800	USD	356,974	20/12/2017*	2,412	0.00
JPMC	GBP	14,640,600	USD	19,371,355	20/12/2017	242,638	0.05
JPMC	ILS	3,247,800	USD	913,453	20/12/2017	9,475	0.00
JPMC	PHP	33,484,800	USD	651,865	20/12/2017*	2,695	0.00
JPMC	SGD	612,569	USD	450,448	20/12/2017	839	0.00
JPMC	USD	4,583,248	AUD	5,781,000	20/12/2017	64,323	0.01
JPMC	USD	97,289	CLP	62,110,800	20/12/2017*	194	0.00
JPMC	USD	11,036,097	EUR	9,231,600	20/12/2017	96,799	0.02
JPMC	USD	42,570	HKD	331,800	20/12/2017	5	0.00
JPMC	USD	1,196,509	HUF	308,051,400	20/12/2017	21,481	0.00
JPMC	USD	2,405,593	INR	156,109,800	20/12/2017*	39,530	0.01
JPMC	USD	47,473,786	JPY	5,192,075,400	20/12/2017	1,213,738	0.25
JPMC	USD	87,492	KRW	98,734,800	20/12/2017*	1,325	0.00
JPMC	USD	175,702	NOK	1,395,000	20/12/2017	475	0.00
JPMC	USD	14,360,862	NZD	19,848,811	20/12/2017	53,587	0.01
JPMC	USD	3,543	SGD	4,800	20/12/2017	7	0.00
JPMC	USD	2,840,098	TRY	10,100,400	20/12/2017	67,573	0.01
JPMC	USD	1,612,606	ZAR	21,651,600	20/12/2017	30,785	0.01
Total Forward Foreign Exchange Contracts						(2,654,363)	(0.54)

* Non-deliverable forwards. (See Note 3)

Hedge Forward Foreign Exchange Contracts Over-the-Counter

Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settlement Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
CITI	EUR	78,644,082	USD	94,436,800	20/12/2017	(1,244,821)	(0.25)
CITI	CHF	4,991,792	USD	5,253,953	20/12/2017	(86,895)	(0.02)
CITI	GBP	311,019	USD	420,502	20/12/2017	(3,831)	(0.00)
CITI	USD	56,771	EUR	47,946	20/12/2017	(45)	(0.00)
JPMC	EUR	117,966,120	USD	141,655,374	20/12/2017	(1,867,409)	(0.38)
JPMC	CHF	7,487,688	USD	7,880,940	20/12/2017	(130,352)	(0.03)
JPMC	GBP	466,527	USD	630,752	20/12/2017	(5,747)	(0.00)
JPMC	USD	85,154	EUR	71,918	20/12/2017	(67)	(0.00)
CITI	USD	382,728	EUR	319,494	20/12/2017	4,132	0.00
CITI	EUR	12,027,167	USD	14,242,204	20/12/2017	9,797	0.00
CITI	USD	1,113,586	GBP	823,875	20/12/2017	9,842	0.00
CITI	GBP	53,577,979	USD	69,385,438	20/12/2017	2,392,908	0.49
JPMC	USD	574,090	EUR	479,241	20/12/2017	6,198	0.00
JPMC	EUR	18,040,750	USD	21,363,332	20/12/2017	14,669	0.00
JPMC	USD	1,670,376	GBP	1,235,812	20/12/2017	14,760	0.01
JPMC	GBP	80,366,969	USD	104,078,289	20/12/2017	3,589,233	0.73
Total Hedge Forward Foreign Exchange Contracts						2,702,372	0.55

Total Return Swap Contracts Over-the-Counter

Reference Entity ("RE")	Payments made by Sub-Fund	Payments Received by Sub-Fund	Counterparty	Currency	Notional Amount	Maturity Date	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Bloomberg Commodity Index 1 Month								
Forward	Increases in RE	Decreases in RE	MLIN	USD	155,078,568	05/10/2017	(1,695,720)	(0.34)
BOVESPA Index Futures Oct17	Decreases in RE	Increases in RE	BANA	BRL	(754,517)	18/10/2017	(3,287)	(0.00)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(2,760,670)	30/10/2017	(1,174)	(0.00)
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(13,795,685)	30/10/2017	(4,889)	(0.00)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	BANA	HKD	(36,715,827)	30/10/2017	(23,139)	(0.01)
H-Shares Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(38,418,298)	30/10/2017	(31,663)	(0.00)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	BANA	USD	(4,443,287)	30/10/2017	(19,237)	(0.01)
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(193,181)	30/10/2017	(832)	(0.00)
SGX Nifty 50 Oct17	Decreases in RE	Increases in RE	GSIN	USD	(2,137,937)	26/10/2017	(20,489)	(0.00)
BOVESPA Index Futures Oct17	Decreases in RE	Increases in RE	BANA	BRL	(7,451,571)	18/10/2017	114,060	0.02
FTSE CHINA A50 Oct17	Decreases in RE	Increases in RE	BANA	USD	(2,351,291)	30/10/2017	1,689	0.00
FTSE CHINA A50 Oct17	Decreases in RE	Increases in RE	GSIN	USD	(431,664)	30/10/2017	516	0.00
HANG SENG Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	HKD	(6,855,305)	30/10/2017	3,002	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	BANA	KRW	(2,417,996,070)	14/12/2017	38,234	0.00
KOSPI 200 Index Futures Dec17	Decreases in RE	Increases in RE	GSIN	KRW	(2,651,972,450)	14/12/2017	41,954	0.02
MSCI Singapore Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	SGD	(430,368)	30/10/2017	980	0.00
MSCI Taiwan Index Futures Oct17	Decreases in RE	Increases in RE	GSIN	USD	(115,283)	30/10/2017	126	0.00
Total Total Return Swap Contracts							(1,599,869)	(0.32)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Total Return Basket Swap Contracts Over-the-Counter

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in CHF based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(143,491)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Switzerland					
ABB Ltd	CHF	59,967	1,469,537	(8,027)	(0.00)
Adeco SA	CHF	29,029	2,240,243	13,451	0.00
Baloise Holding AG	CHF	694	109,331	1,929	0.00
dorma+kaba Holding AG	CHF	339	341,723	(698)	(0.00)
Geberit AG	CHF	1,121	527,142	115	0.00
Georg Fischer AG	CHF	209	257,376	3,443	0.00
Helvetia Holding AG	CHF	165	89,024	1,529	0.00
Lonza Group AG	CHF	2,291	597,283	(6,369)	(0.00)
Nestle SA	CHF	5,134	428,450	(264)	(0.00)
Partners Group Holding AG	CHF	279	187,733	(718)	(0.00)
Roche Holding AG	CHF	4,854	1,226,495	(22,990)	(0.00)
Sika AG	CHF	159	1,177,111	(11,460)	(0.00)
Sonova Holding AG	CHF	918	154,638	(1,040)	(0.00)
Straumann Holding AG	CHF	1,018	650,401	(9,434)	(0.00)
Sulzer AG	CHF	620	72,776	2,681	0.00
Sunrise Communications Group AG	CHF	1,692	138,938	(174)	(0.00)
Swiss Life Holding AG	CHF	914	320,164	6,964	0.00
Swiss Re AG	CHF	5,306	478,316	10,927	0.00
Temenos Group AG	CHF	15,764	1,602,857	3,246	0.00
Zurich Insurance Group AG	CHF	2,219	674,702	20,563	0.00
				3,674	0.00
Total Long Positions				3,674	0.00
Short Positions					
Common stocks					
Austria					
ams AG	CHF	(13,541)	(973,190)	(39,736)	(0.01)
				(39,736)	(0.01)
Switzerland					
Aryzta AG	CHF	(25,649)	(788,591)	27,730	0.01
Chocoladefabriken Lindt & Spruengli AG	CHF	(172)	(982,908)	9,740	0.00
Credit Suisse Group AG	CHF	(286,569)	(4,520,425)	(79,668)	(0.02)
Galenica AG	CHF	(18,960)	(2,225,535)	(17,570)	(0.00)
GAM Holding AG	CHF	(26,639)	(408,691)	(1,371)	(0.00)
OC Oerlikon Corp AG	CHF	(22,216)	(339,691)	(4,575)	(0.00)
The Swatch Group AG	CHF	(119)	(49,367)	(2,206)	(0.00)
UBS Group AG	CHF	(5,020)	(85,183)	(982)	(0.00)
				(68,902)	(0.01)
Total Short Positions				(108,638)	(0.02)
Total of Long and Short Equity Positions				(104,964)	(0.02)
Net Cash and Other Receivables/(Payables)				(38,527)	(0.01)
Total Total Return Basket Swap Contract - MLIN - CHF				(143,491)	(0.03)

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Copenhagen Interbank Offered Rate ("CIBOR") 1 Month plus or minus a specified spread, which is denominated in DKK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(63,328)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Denmark					
Danske Bank A/S	DKK	9,722	386,682	7,552	0.00
GN Store Nord A/S	DKK	17,512	600,191	833	0.00
H Lundbeck A/S	DKK	20,462	1,176,829	(39,574)	(0.01)
ISS A/S	DKK	4,520	181,140	573	0.00
Jyske Bank A/S	DKK	1,307	75,128	1,575	0.00
TDC A/S	DKK	167,150	974,842	30,207	0.01
Vestas Wind Systems A/S	DKK	34,514	3,113,189	98,484	0.02
				99,650	0.02
Total Long Positions				99,650	0.02

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions					
Common stocks					
Denmark					
Chr Hansen Holding A/S	DKK	(12,628)	(1,081,002)	2,002	0.00
Coloplast A/S	DKK	(2,200)	(177,691)	349	0.00
DONG Energy A/S	DKK	(2,422)	(137,952)	(2,496)	(0.00)
DSV A/S	DKK	(4,193)	(315,398)	(6,381)	(0.00)
Genmab A/S	DKK	(2,245)	(496,109)	14,592	0.00
Nets A/S	DKK	(10,792)	(278,005)	(1,369)	(0.00)
Novozymes A/S	DKK	(34,157)	(1,755,459)	15,161	0.00
Pandora A/S	DKK	(23,982)	(2,364,688)	81,738	0.02
				103,596	0.02
Total Short Positions				103,596	0.02
Total of Long and Short Equity Positions				203,246	0.04
Net Cash and Other Receivables/(Payables)				(266,574)	(0.05)
Total Total Return Basket Swap Contract - MLIN - DKK				(63,328)	(0.01)

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Euro Interbank Offered Rate ("EURIBOR") 1 Month plus or minus a specified spread, which is denominated in EUR based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	1,269,870

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Belgium					
Ageas	EUR	20,515	961,529	13,555	0.00
Belgacom SA	EUR	22,688	779,631	3,614	0.00
bpost SA	EUR	20,839	614,181	10,449	0.00
KBC Groep NV	EUR	2,063	174,909	4,600	0.00
Solvay SA	EUR	8,896	1,324,588	20,992	0.01
UCB SA	EUR	6,538	462,831	(3,471)	(0.00)
Umicore SA	EUR	5,330	439,762	11,319	0.00
				61,058	0.01
Finland					
Cargotec OYJ	EUR	1,365	85,115	2,335	0.00
Kesko OYJ	EUR	3,165	168,675	2,726	0.00
Neste Oil OYJ	EUR	33,519	1,460,485	(26,497)	(0.00)
Orion OYJ	EUR	13,037	597,425	(9,536)	(0.00)
Stora Enso OYJ	EUR	4,013	56,438	852	0.00
UPM-Kymmene OYJ	EUR	45,404	1,232,108	19,285	0.00
				(10,835)	(0.00)
France					
Air France-KLM	EUR	65,725	1,029,031	17,060	0.00
Amundi SA	EUR	878	72,596	549	0.00
AtoS	EUR	17,409	2,698,957	66,755	0.01
BioMérieux	EUR	3,801	307,689	(6,727)	(0.00)
BNP Paribas SA	EUR	6,802	545,563	13,242	0.00
Cap Gemini SA	EUR	9,142	1,065,783	1,941	0.00
Cie de Saint-Gobain	EUR	17,960	1,058,446	7,205	0.00
Cie Generale des Etablissements Michelin	EUR	11,921	1,719,445	(30,943)	(0.00)
CNP Assurances	EUR	10,657	248,959	4,526	0.00
Elior Participations SCA	EUR	2,216	58,487	(1,686)	(0.00)
Elis SA	EUR	1,739	46,534	2	0.00
Eutelsat Communications SA	EUR	2,165	64,115	1,571	0.00
GDF Suez	EUR	33,094	559,333	(2,928)	(0.00)
Imerys SA	EUR	5,651	508,718	(2,000)	(0.00)
Ipsen SA	EUR	4,641	612,455	(18,344)	(0.00)
Kering	EUR	876	348,513	3,307	0.00
Lagardere SCA	EUR	12,740	422,379	9,019	0.00
Peugeot SA	EUR	68,235	1,615,374	26,165	0.01
Renault SA	EUR	4,698	459,454	8,592	0.00
Sanofi	EUR	11,087	1,094,487	(12,689)	(0.00)
SEB SA	EUR	376	68,473	(200)	(0.00)
Societe BIC SA	EUR	386	46,180	(433)	(0.00)
Sodexo SA	EUR	1,576	194,870	1,209	0.00
SPIE SA	EUR	1,713	46,960	(374)	(0.00)
Teleperformance	EUR	2,561	378,455	2,871	0.00
Thales SA	EUR	9,278	1,048,142	15,544	0.00
Ubisoft Entertainment SA	EUR	678	46,020	312	0.00
				103,546	0.02
Germany					
Allianz SE	EUR	3,635	809,288	12,866	0.00
Aurubis AG	EUR	5,435	436,690	(23,085)	(0.00)
Bayer AG	EUR	6,503	881,194	22,634	0.01
Beiersdorf AG	EUR	5,418	580,496	(5,817)	(0.00)
Covestro AG	EUR	23,014	1,968,054	34,756	0.01
Deutsche Lufthansa AG	EUR	67,931	1,877,075	34,063	0.01
Dialog Semiconductor PLC	EUR	15,462	679,546	3,010	0.00
Evonik Industries AG	EUR	7,388	262,504	4,969	0.00
Freenet AG	EUR	10,923	362,719	1,224	0.00
Hella KGaA Hueck & Co	EUR	1,175	69,261	(4,561)	(0.00)
HOCHTIEF AG	EUR	1,454	244,545	8,234	0.00
MTU Aero Engines AG	EUR	3,655	579,796	8,840	0.00
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	5,279	1,125,788	19,620	0.00
OSRAM Licht AG	EUR	1,224	96,310	(1,805)	(0.00)
Rheinmetall AG	EUR	12,097	1,358,328	39,250	0.01
RWE AG	EUR	27,956	634,115	2,309	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Germany (continued)					
Salzgitter AG	EUR	13,383	606,570	17,685	0.00
Schaeffler AG	EUR	20,813	334,701	11,787	0.00
Siemens AG	EUR	5,783	810,240	14,328	0.00
Software AG	EUR	17,576	854,574	20,737	0.01
Suedzucker AG	EUR	28,268	606,006	(5,336)	(0.00)
Talanx AG	EUR	10,588	426,735	5,871	0.00
Uniper SE	EUR	68,462	1,868,323	6,462	0.00
				228,041	0.05
Italy					
A2A SpA	EUR	625,113	1,070,170	(738)	(0.00)
Assicurazioni Generali SpA	EUR	49,501	920,443	21,609	0.00
Atlantia SpA	EUR	7,952	249,472	1,126	0.00
Autogrill SpA	EUR	39,743	520,488	17,819	0.00
DiaSorin SpA	EUR	3,518	313,171	(1,660)	(0.00)
Enel SpA	EUR	368,846	2,193,322	(23,935)	(0.00)
GEDI Gruppo Editoriale SpA	EUR	3,998	3,538	7	0.00
Hera SpA	EUR	109,041	344,015	(2,573)	(0.00)
Intesa Sanpaolo SpA	EUR	939,993	3,316,062	37,708	0.01
Leonardo-Finmeccanica SpA	EUR	61,191	1,146,476	33,932	0.01
Mediobanca SpA	EUR	10,732	115,289	2,659	0.00
Moncler SpA	EUR	44,775	1,280,017	(17,961)	(0.00)
Poste Italiane SpA	EUR	17,954	132,288	2,012	0.00
Recordati SpA	EUR	16,082	740,569	(759)	(0.00)
Unipol Gruppo Finanziario SpA	EUR	90,067	409,972	6,588	0.00
				75,834	0.02
Netherlands					
ABN AMRO Group NV	EUR	14,031	418,249	14,816	0.00
ASM International NV	EUR	9,794	614,288	16,293	0.00
ASR Nederland NV	EUR	11,049	439,449	5,931	0.00
Fiat Chrysler Automobiles NV	EUR	219,579	3,917,143	95,856	0.02
Koninklijke DSM NV	EUR	5,013	410,236	13,308	0.00
Koninklijke Philips NV	EUR	22,827	939,538	(1,616)	(0.00)
NN Group NV	EUR	36,979	1,539,037	35,122	0.01
Philips Lighting NV	EUR	14,853	597,404	19,978	0.01
Randstad Holding NV	EUR	9,395	579,729	(3,325)	(0.00)
Wolters Kluwer NV	EUR	4,401	202,300	4,855	0.00
				201,218	0.04
Portugal					
EDP - Energias de Portugal SA	EUR	19,823	74,585	(865)	(0.00)
Galp Energia SGPS SA	EUR	18,359	324,696	758	0.00
				(107)	(0.00)
Spain					
ACS Actividades de Construcción y Servicios SA	EUR	5,883	217,429	2,950	0.00
Aena SA	EUR	1,957	352,695	(4,156)	(0.00)
Amadeus IT Holding SA	EUR	6,556	423,961	541	0.00
Banco Santander SA	EUR	82,763	575,830	21,776	0.00
BBVA	EUR	32,430	288,767	6,926	0.00
Endesa SA	EUR	43,167	970,737	(19,863)	(0.01)
Gas Natural SDG SA	EUR	14,739	326,494	(174)	(0.00)
Iberdrola SA	EUR	141,432	1,089,651	(19,857)	(0.00)
Mapfre SA	EUR	173,470	562,020	(1,433)	(0.00)
Melia Hotels International SA	EUR	10,712	153,558	316	0.00
Repsol SA	EUR	110,036	2,012,302	(12,983)	(0.00)
				(25,957)	(0.01)
Total Long Positions				632,798	0.13
Short Positions					
Common stocks					
Belgium					
Anheuser-Busch InBev SA	EUR	(35,660)	(4,253,626)	(99,714)	(0.02)
Telenet Group Holding NV	EUR	(6,165)	(407,768)	(1,382)	(0.00)
				(101,096)	(0.02)
Finland					
Amer Sports OYJ	EUR	(31,352)	(825,262)	1,479	0.00
Huhtamaki OYJ	EUR	(4,524)	(182,494)	2,242	0.00
Nokian Renkaat OYJ	EUR	(1,897)	(84,379)	(1,589)	(0.00)
				2,132	0.00
France					
Accor SA	EUR	(39,532)	(1,958,257)	(45,942)	(0.01)
Aéroports de Paris	EUR	(2,699)	(435,787)	(796)	(0.00)
Air Liquide SA	EUR	(4,542)	(601,296)	(12,325)	(0.00)
Bolloré SA	EUR	(108,435)	(538,871)	3,454	0.00
Bureau Veritas SA	EUR	(13,507)	(345,418)	(4,223)	(0.00)
Edenred	EUR	(53,354)	(1,449,417)	(5,980)	(0.00)
Electricité de France SA	EUR	(101,292)	(1,225,569)	54,377	0.01
Essilor International SA	EUR	(1,685)	(207,055)	1,491	0.00
Groupe Eurotunnel SE	EUR	(109,348)	(1,313,365)	(14,192)	(0.00)
Iliad SA	EUR	(750)	(198,746)	(2,478)	(0.00)
Ingenico	EUR	(12,547)	(1,186,063)	10,066	0.00
JCDecaux SA	EUR	(12,242)	(456,710)	(15,238)	(0.01)
Natixis SA	EUR	(50,860)	(403,548)	(10,141)	(0.00)
Remy Cointreau SA	EUR	(657)	(65,317)	(776)	(0.00)
Suez Environnement Co	EUR	(7,139)	(129,924)	(2,358)	(0.00)
Vivendi SA	EUR	(49,391)	(1,243,567)	(34,090)	(0.01)
				(79,151)	(0.02)
Germany					
Axel Springer SE	EUR	(3,318)	(211,827)	(313)	(0.00)
Bilfinger SE	EUR	(8,957)	(375,214)	(19,075)	(0.00)
Deutsche Bank AG	EUR	(68,626)	(1,183,353)	(76,920)	(0.02)
Duerr AG	EUR	(560)	(74,562)	(3,436)	(0.00)
E.ON SE	EUR	(252,099)	(2,819,722)	(68,113)	(0.01)
Fielmann AG	EUR	(3,965)	(343,279)	1,918	0.00
FUCHS PETROLUB SE	EUR	(1,964)	(115,815)	(2,271)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
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Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
Germany (continued)					
GEA Group AG	EUR	(32,404)	(1,457,398)	(26,571)	(0.01)
HeidelbergCement AG	EUR	(1,637)	(167,415)	(5,756)	(0.00)
K+S AG	EUR	(5,395)	(147,325)	(6,524)	(0.00)
KION Group AG	EUR	(511)	(48,829)	(217)	(0.00)
Krones AG	EUR	(1,056)	(146,084)	(3,302)	(0.00)
MAN SE	EUR	(2,085)	(234,363)	(1,156)	(0.00)
QIAGEN NV	EUR	(13,727)	(429,918)	16,844	0.00
Sartorius AG	EUR	(6,652)	(629,988)	18,365	0.00
Symrise AG	EUR	(9,453)	(714,469)	5,131	0.00
Telefonica Deutschland Holding AG	EUR	(40,998)	(230,103)	(8,562)	(0.00)
ThyssenKrupp AG	EUR	(47,483)	(1,391,327)	(7,563)	(0.00)
United Internet AG	EUR	(10,036)	(624,138)	(9,591)	(0.00)
Volkswagen AG	EUR	(6,102)	(993,523)	(1,440)	(0.00)
Wirecard AG	EUR	(2,183)	(198,940)	(4,482)	(0.00)
Zalando SE	EUR	(31,458)	(1,568,881)	(12,063)	(0.00)
				(215,097)	(0.04)
Italy					
Azimut Holding SpA	EUR	(18,548)	(401,788)	(9,410)	(0.00)
Banca Generali SpA	EUR	(3,681)	(126,556)	(3,561)	(0.00)
Banca Popolare dell'Emilia Romagna SC	EUR	(74,164)	(444,075)	(34,739)	(0.01)
Banco BPM SpA	EUR	(238,005)	(985,644)	(70,764)	(0.01)
Brembo SpA	EUR	(12,502)	(211,079)	(2,950)	(0.00)
Buzzi Unicem SpA	EUR	(13,954)	(374,712)	(6,586)	(0.00)
FinecoBank Banca Fineco SpA	EUR	(24,763)	(218,686)	(3,214)	(0.00)
Mediaset SpA	EUR	(91,432)	(317,587)	(863)	(0.00)
Saipem SpA	EUR	(289,895)	(1,251,839)	(10,945)	(0.00)
Salvatore Ferragamo SpA	EUR	(14,753)	(412,356)	(9,051)	(0.00)
UniCredit SpA	EUR	(158,254)	(3,373,958)	(95,225)	(0.02)
Unione di Banche Italiane SCpA	EUR	(153,420)	(795,731)	(43,081)	(0.01)
Yoox Net-A-Porter Group SpA	EUR	(37,158)	(1,452,010)	(122,316)	(0.03)
				(412,705)	(0.08)
Luxembourg					
APERAM SA	EUR	(2,695)	(140,892)	(1,940)	(0.00)
ArcelorMittal	EUR	(25,561)	(655,638)	(20,658)	(0.00)
Eurofins Scientific SE	EUR	(812)	(510,587)	9,341	0.00
SES SA	EUR	(12,091)	(264,840)	(1,855)	(0.00)
Tenaris SA	EUR	(155,979)	(2,219,424)	3,681	0.00
				(11,431)	(0.00)
Netherlands					
Aegon NV	EUR	(16,242)	(94,819)	(862)	(0.00)
Alice NV	EUR	(136,862)	(2,733,799)	44,406	0.01
ASML Holding NV	EUR	(3,669)	(623,574)	(30,086)	(0.01)
Boskalis Westminster NV	EUR	(7,067)	(246,305)	(6,087)	(0.00)
Koninklijke Vopak NV	EUR	(13,586)	(594,772)	(17,712)	(0.00)
OCI NV	EUR	(23,339)	(542,607)	8,123	0.00
SBM Offshore NV	EUR	(28,647)	(517,127)	(676)	(0.00)
				(2,894)	(0.00)
Portugal					
Jeronimo Martins SGPS SA	EUR	(3,277)	(63,988)	(97)	(0.00)
				(97)	(0.00)
Spain					
Acerinox SA	EUR	(12,294)	(177,034)	(7,035)	(0.00)
Bankia SA	EUR	(356,447)	(1,717,542)	(60,560)	(0.01)
Cellnex Telecom SAU	EUR	(73,415)	(1,666,977)	(22,954)	(0.01)
Ferrovial SA	EUR	(52,507)	(1,151,348)	(13,319)	(0.01)
Grifols SA	EUR	(6,705)	(195,004)	(6,210)	(0.00)
Inditex SA	EUR	(24,902)	(938,564)	(12,340)	(0.00)
Tecnicas Reunidas SA	EUR	(5,335)	(167,780)	2,361	0.00
				(120,057)	(0.03)
Total Short Positions				(940,396)	(0.19)
Total of Long and Short Equity Positions				(307,598)	(0.06)
Net Cash and Other Receivables/(Payables)				1,577,468	0.32
Total Total Return Basket Swap Contract - MLIN - EUR				1,269,870	0.26

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in GBP based on the local currency of the positions within the swap.	25.04.2019-25.09.2019	(85,724)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Isle Of Man					
Paysafe Group PLC	GBP	36,077	280,622	(723)	0.00
				(723)	0.00
Luxembourg					
B&M European Value Retail SA	GBP	14,204	73,581	873	0.00
				873	0.00
Switzerland					
Coca-Cola HBC AG	GBP	3,680	123,597	(738)	0.00
				(738)	0.00
United Kingdom					
Ashtead Group PLC	GBP	47,775	1,155,070	31,287	0.00
ASOS PLC	GBP	1,517	119,438	1,845	0.00
BAE Systems PLC	GBP	110,784	934,276	(6,663)	0.00
Barclays PLC	GBP	330,036	855,059	18,305	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United Kingdom (continued)					
Barratt Developments PLC	GBP	213,015	1,748,025	59,786	0.01
BBA Aviation PLC	GBP	76,506	304,910	409	0.00
Bellway PLC	GBP	13,969	613,295	38,646	0.01
Berkeley Group Holdings PLC	GBP	10,661	528,775	20,818	0.00
BT Group PLC	GBP	411,826	1,565,903	(13,485)	0.00
Burberry Group PLC	GBP	14,398	338,868	(4,041)	0.00
Close Brothers Group PLC	GBP	17,557	345,169	(11,263)	0.00
Daily Mail & General Trust PLC	GBP	6,493	55,669	1,258	0.00
DCC PLC	GBP	638	61,820	1,066	0.00
Dixons Carphone PLC	GBP	156,019	408,907	33,780	0.01
G4S PLC	GBP	36,549	136,236	3,175	0.00
GKN PLC	GBP	235,930	1,098,576	3,784	0.00
GlaxoSmithKline PLC	GBP	56,306	1,121,645	7,902	0.00
Hays PLC	GBP	110,674	281,395	(385)	0.00
Howden Joinery Group PLC	GBP	44,343	256,437	6,934	0.00
Inchcape PLC	GBP	27,165	313,684	7,261	0.00
Indivior PLC	GBP	164,345	747,459	24,820	0.00
Intermediate Capital Group PLC	GBP	14,432	179,189	7,715	0.00
Investec PLC	GBP	67,344	488,729	(1,800)	0.00
JD Sports Fashion PLC	GBP	33,780	168,850	135	0.00
Mondi PLC	GBP	3,353	89,895	(1,076)	0.00
Moneysupermarket.com Group PLC	GBP	62,393	265,925	667	0.00
Old Mutual PLC	GBP	169,663	439,224	2,041	0.00
Persimmon PLC	GBP	26,482	915,268	33,977	0.01
Playtech Plc	GBP	9,916	121,130	1,789	0.00
Prudential PLC	GBP	2,542	60,575	1,410	0.00
Royal Mail PLC	GBP	91,387	469,013	(4,519)	0.00
Spectris PLC	GBP	3,007	96,533	1,567	0.00
Standard Life PLC	GBP	50,933	295,500	6,739	0.00
Tate & Lyle PLC	GBP	50,812	439,719	14,261	0.00
Taylor Wimpey PLC	GBP	712,634	1,857,249	82,862	0.02
UBM PLC	GBP	12,014	108,624	1,285	0.00
WH Smith PLC	GBP	12,193	331,785	1,793	0.00
WM Morrison Supermarkets PLC	GBP	31,668	99,504	466	0.00
WPP PLC	GBP	6,739	124,022	(4,143)	0.00
				370,408	0.06
Total Long Positions				369,820	0.06
Short Positions					
Common stocks					
United Kingdom					
AA PLC	GBP	(153,709)	(350,262)	(5,752)	0.00
Admiral Group PLC	GBP	(4,832)	(116,825)	646	0.00
Aggreko PLC	GBP	(39,118)	(494,580)	(15,684)	0.00
Antofagasta PLC	GBP	(81,472)	(1,035,519)	(46,822)	(0.01)
Auto Trader Group PLC	GBP	(31,224)	(163,794)	(3,547)	0.00
Babcock International Group PL	GBP	(18,686)	(185,780)	1,436	0.00
Balfour Beatty PLC	GBP	(39,656)	(142,995)	(5,936)	0.00
BP PLC	GBP	(2,204)	(14,089)	(174)	0.00
BTG PLC	GBP	(29,402)	(266,032)	1,179	0.00
Capita PLC	GBP	(146,953)	(1,110,657)	(25,532)	(0.01)
Cobham PLC	GBP	(506,946)	(981,746)	(33,877)	(0.01)
ConvaTec Group PLC	GBP	(161,887)	(592,399)	(6,058)	0.00
Croda International PLC	GBP	(4,489)	(226,003)	(1,280)	0.00
Direct Line Insurance Group PLC	GBP	(38,422)	(187,174)	(359)	0.00
easyJet PLC	GBP	(38,064)	(619,119)	(18,823)	(0.01)
Essentra PLC	GBP	(47,789)	(348,091)	(28,933)	(0.01)
Experian PLC	GBP	(40,189)	(805,796)	(8,164)	0.00
Greene King PLC	GBP	(5,932)	(44,080)	1,110	0.00
Halma PLC	GBP	(14,107)	(210,599)	(5,279)	0.00
Hargreaves Lansdown PLC	GBP	(40,448)	(793,582)	2,162	0.00
Hikma Pharmaceuticals PLC	GBP	(57,947)	(920,817)	(15,471)	0.00
Inmarsat PLC	GBP	(74,383)	(632,266)	(5,965)	0.00
Intertek Group PLC	GBP	(7,764)	(517,584)	(10,895)	0.00
John Wood Group PLC	GBP	(100,215)	(913,453)	2,679	0.00
Jupiter Fund Management PLC	GBP	(7,030)	(51,723)	(1,315)	0.00
Just Eat PLC	GBP	(145,902)	(1,309,412)	33,150	0.01
Man Group PLC	GBP	(21,601)	(48,212)	(375)	0.00
Mediclinic International PLC	GBP	(93,775)	(817,153)	(8,146)	0.00
Merlin Entertainments PLC	GBP	(42,120)	(250,337)	1,632	0.00
Next PLC	GBP	(7,548)	(530,876)	(6,809)	0.00
Pearson PLC	GBP	(12,335)	(101,140)	(4,781)	0.00
Pennon Group PLC	GBP	(62,775)	(666,158)	(839)	0.00
Petrofac Ltd	GBP	(124,569)	(755,349)	1,498	0.00
Provident Financial PLC	GBP	(4,743)	(52,088)	(3,974)	0.00
Rentokil Initial PLC	GBP	(11,789)	(47,236)	(567)	0.00
Rightmove PLC	GBP	(4,456)	(241,017)	2,263	0.00
Rolls-Royce Holdings PLC	GBP	(6,943)	(82,354)	(371)	0.00
Rotork PLC	GBP	(58,848)	(203,311)	(1,966)	0.00
RPC Group PLC	GBP	(19,978)	(261,132)	(10,280)	0.00
Saga PLC	GBP	(63,167)	(165,891)	(1,098)	0.00
Sero Group PLC	GBP	(65,195)	(101,074)	174	0.00
Severn Trent PLC	GBP	(1,573)	(45,746)	420	0.00
Spirax-Sarco Engineering PLC	GBP	(796)	(58,352)	(372)	0.00
Tesco PLC	GBP	(402,252)	(1,001,298)	(17,741)	0.00
Thomas Cook Group PLC	GBP	(151,697)	(245,116)	203	0.00
Travis Perkins PLC	GBP	(8,215)	(159,420)	(2,196)	0.00
United Utilities Group PLC	GBP	(29,431)	(336,704)	1,967	0.00
Worldpay Group PLC	GBP	(97,771)	(533,921)	4,181	0.00
				(244,661)	(0.04)
Total Short Positions				(244,661)	(0.04)
Total of Long and Short Equity Positions				125,159	0.02
Net Cash and Other Receivables/(Payables)				(210,883)	(0.04)
Total Total Return Basket Swap Contract - MLIN - GBP				(85,724)	(0.02)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays London Interbank Offered Rate ("LIBOR") 1 Month plus or minus a specified spread, which is denominated in JPY based on the local currency of the positions within the swap.	04.02.2019-06.09.2019	286,562

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Japan					
Alfresa Holdings Corp	JPY	11,800	215,678	3,275	0.00
Amada Holdings Co Ltd	JPY	38,800	425,328	(2,052)	(0.00)
Aozora Bank Ltd	JPY	10,400	395,123	(883)	(0.00)
Asahi Glass Co Ltd	JPY	10,900	403,876	(11,168)	(0.00)
Asahi Group Holdings Ltd	JPY	15,900	643,007	(2,929)	(0.00)
Asahi Kasei Corp	JPY	51,000	626,986	6,150	0.00
Ashikaga Holdings Co Ltd	JPY	40,400	156,016	3,258	0.00
Astellas Pharma Inc	JPY	17,200	218,544	(2,210)	(0.00)
Bandai Namco Holdings Inc	JPY	46,500	1,593,450	91,120	0.02
Brother Industries Ltd	JPY	25,800	599,587	8,087	0.00
Citizen Holdings Co Ltd	JPY	63,500	436,785	(5,655)	(0.00)
Cosmos Pharmaceutical Corp	JPY	1,400	312,250	(3,501)	(0.00)
Daicel Corp	JPY	32,300	388,763	1,731	0.00
Fuji Electric Co Ltd	JPY	33,000	182,810	(4,356)	(0.00)
Fujitsu Ltd	JPY	300,000	2,225,471	(25,095)	(0.00)
GungHo Online Entertainment Inc	JPY	178,000	480,243	6,271	0.00
Gunma Bank Ltd	JPY	20,900	129,100	3,883	0.00
Hakuhodo DY Holdings Inc	JPY	12,300	161,347	426	0.00
Haseko Corp	JPY	82,600	1,100,078	32,616	0.01
Hikari Tsushin Inc	JPY	3,100	387,886	10,928	0.00
Hitachi Chemical Co Ltd	JPY	21,900	599,714	8,794	0.00
Hitachi High-Technologies Corp	JPY	16,900	612,042	(8,217)	(0.00)
Hitachi Ltd	JPY	310,000	2,182,239	5,787	0.00
Hitachi Metals Ltd	JPY	6,700	93,074	(767)	(0.00)
Hoya Corp	JPY	2,700	145,550	(1,235)	(0.00)
Idemitsu Kosan Co Ltd	JPY	30,000	845,357	19,901	0.00
Inpex Corp	JPY	133,700	1,418,899	23,928	0.00
Ito En Ltd	JPY	2,600	87,573	572	0.00
ITOCHU Corp	JPY	28,700	469,512	(7,994)	(0.00)
Itochu Techno-Solutions Corp	JPY	16,700	622,678	2,348	0.00
Izumi Co Ltd	JPY	1,100	56,369	522	0.00
Japan Airlines Co Ltd	JPY	10,000	338,086	2,844	0.00
JFE Holdings Inc	JPY	36,000	701,915	20,195	0.00
JSR Corp	JPY	16,800	318,801	3,423	0.00
JTEKT Corp	JPY	13,900	192,210	(3,585)	(0.00)
JX Holdings Inc	JPY	391,300	2,010,485	(21,990)	(0.00)
Kajima Corp	JPY	106,000	1,051,977	26,459	0.01
Kamigumi Co Ltd	JPY	21,500	497,228	12,135	0.00
Kao Corp	JPY	12,100	711,120	2,293	0.00
Kobayashi Pharmaceutical Co Ltd	JPY	6,600	373,278	118	0.00
Konami Holdings Corp	JPY	10,100	485,131	(6,130)	(0.00)
Kuraray Co Ltd	JPY	2,500	46,690	1,090	0.00
Kurita Water Industries Ltd	JPY	2,200	63,467	981	0.00
Kyushu Financial Group Inc	JPY	9,000	55,278	1,117	0.00
Lion Corp	JPY	21,800	397,621	(2,525)	(0.00)
Mabuchi Motor Co Ltd	JPY	1,800	89,911	1,241	0.00
Marubeni Corp	JPY	94,200	642,595	(120)	(0.00)
Maruichi Steel Tube Ltd	JPY	1,800	52,332	(790)	(0.00)
Matsumotokiyo Holdings Co Ltd	JPY	11,400	762,077	13,308	0.00
Medipal Holdings Corp	JPY	22,000	381,699	1,315	0.00
Miraca Holdings Inc	JPY	1,400	64,992	(245)	(0.00)
Mitsubishi Corp	JPY	52,900	1,227,949	(1,290)	(0.00)
Mitsubishi Electric Corp	JPY	20,500	319,896	1,566	0.00
Mitsubishi Gas Chemical Co Inc	JPY	53,300	1,247,832	2,202	0.00
Mitsubishi Materials Corp	JPY	10,500	362,457	6,446	0.00
Mitsubishi Tanabe Pharma Corp	JPY	13,800	315,990	(12,153)	(0.00)
Mitsui & Co Ltd	JPY	24,900	367,441	(6,286)	(0.00)
Mitsui Chemicals Inc	JPY	29,400	892,337	2,495	0.00
Mixi Inc	JPY	9,600	462,680	(8,523)	(0.00)
MS&AD Insurance Group Holdings Inc	JPY	14,500	466,302	(8,987)	(0.00)
Nexon Co Ltd	JPY	23,700	617,651	4,878	0.00
NH Foods Ltd	JPY	30,000	824,160	(15,941)	(0.00)
NHK Spring Co Ltd	JPY	51,900	558,870	6,542	0.00
Nintendo Co Ltd	JPY	3,700	1,365,779	12,742	0.00
Nippon Electric Glass Co Ltd	JPY	8,600	332,560	6,238	0.00
Nippon Express Co Ltd	JPY	6,400	416,457	(2,200)	(0.00)
Nippon Shinyaku Co Ltd	JPY	5,200	360,480	7,398	0.00
Nippon Steel & Sumitomo Metal Corp	JPY	12,500	286,610	2,138	0.00
Nippon Telegraph & Telephone Corp	JPY	64,000	2,924,489	4,683	0.00
Nomura Research Institute Ltd	JPY	1,900	74,032	3,540	0.00
Obayashi Corp	JPY	70,300	841,847	3,851	0.00
Oji Holdings Corp	JPY	38,000	204,743	686	0.00
Omron Corp	JPY	3,000	152,572	(1,869)	(0.00)
Oracle Corp Japan	JPY	6,000	470,970	24,159	0.01
ORIX Corp	JPY	4,700	75,708	(988)	(0.00)
Otsuka Corp	JPY	2,800	179,219	6,743	0.00
Panasonic Corp	JPY	16,200	234,313	2,668	0.00
Pola Orbis Holdings Inc	JPY	24,300	734,415	21,580	0.00
Recruit Holdings Co Ltd	JPY	9,000	194,683	(1,669)	(0.00)
Resona Holdings Inc	JPY	93,200	478,052	9,012	0.00
Rohm Co Ltd	JPY	4,700	402,121	(1,695)	(0.00)
Sega Sammy Holdings Inc	JPY	75,400	1,052,544	36,637	0.01
Sekisui Chemical Co Ltd	JPY	14,000	275,212	3,699	0.00
Shimamura Co Ltd	JPY	1,800	215,715	3,386	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
Japan (continued)					
Shimizu Corp	JPY	27,900	308,853	3,765	0.00
Shin-Etsu Chemical Co Ltd	JPY	8,700	777,025	(5,987)	(0.00)
Shionogi & Co Ltd	JPY	8,800	480,373	10,009	0.00
SMC Corp	JPY	400	140,917	(955)	(0.00)
SoftBank Group Corp	JPY	9,700	781,377	(7,261)	(0.00)
Sojitz Corp	JPY	114,100	315,000	4,090	0.00
Sompo Japan Nipponkoa Holdings Inc	JPY	8,400	326,360	(6,464)	(0.00)
Square Enix Holdings Co Ltd	JPY	38,800	1,456,952	55,310	0.01
Start Today Co Ltd	JPY	30,600	968,697	3,154	0.00
Subaru Corp	JPY	1,300	46,805	(64)	(0.00)
Sumitomo Chemical Co Ltd	JPY	30,000	187,125	(1,132)	(0.00)
Sumitomo Corp	JPY	18,100	260,022	(3,289)	(0.00)
Sumitomo Dainippon Pharma Co Ltd	JPY	22,900	297,539	(3,079)	(0.00)
Sumitomo Heavy Industries Ltd	JPY	7,600	304,064	1,521	0.00
Suzuken Co Ltd	JPY	1,300	46,147	1,550	0.00
Taisei Corp	JPY	33,200	1,738,479	(6,020)	(0.00)
Temp Holdings Co Ltd	JPY	25,500	594,063	20,757	0.00
THK Co Ltd	JPY	13,200	448,561	3,347	0.00
Tokyo Broadcasting System Holdings Inc	JPY	5,800	107,472	(482)	(0.00)
Tokyo Gas Co Ltd	JPY	28,200	690,515	(10,449)	(0.00)
Toppan Printing Co Ltd	JPY	23,000	227,877	(2,399)	(0.00)
Tosoh Corp	JPY	66,000	1,485,383	(1,397)	(0.00)
Toyo Seikan Group Holdings Ltd	JPY	5,000	83,440	(2,700)	(0.00)
Toyo Suisan Kaisha Ltd	JPY	8,500	311,964	377	0.00
Toyoda Gosei Co Ltd	JPY	2,000	47,205	(1,097)	(0.00)
Toyota Boshoku Corp	JPY	26,400	558,487	(842)	(0.00)
Toyota Tsusho Corp	JPY	8,900	291,885	(3,952)	(0.00)
Trend Micro Inc	JPY	2,600	127,874	257	0.00
Unicharm Corp	JPY	8,500	194,399	(22)	(0.00)
USS Co Ltd	JPY	6,500	130,983	3,308	0.00
Yokogawa Electric Corp	JPY	18,100	307,856	2,293	0.00
				368,504	0.07
				368,504	0.07
Total Long Positions					
Short Positions					
Common stocks					
Japan					
Acom Co Ltd	JPY	(255,900)	(990,124)	178	0.00
Advantest Corp	JPY	(22,900)	(427,614)	(2,602)	(0.00)
Aeon Co Ltd	JPY	(66,800)	(985,789)	(5,119)	(0.00)
AEON Financial Service Co Ltd	JPY	(42,400)	(884,918)	979	0.00
Alps Electric Co Ltd	JPY	(37,700)	(993,297)	(48,664)	(0.01)
Asahi Intecc Co Ltd	JPY	(1,900)	(98,851)	(2,557)	(0.00)
Asics Corp	JPY	(64,000)	(952,064)	21,015	0.00
Calbee Inc	JPY	(43,900)	(1,541,101)	(5,877)	(0.00)
Casio Computer Co Ltd	JPY	(33,600)	(472,268)	(3,154)	(0.00)
Century Tokyo Leasing Corp	JPY	(1,500)	(67,376)	(940)	(0.00)
Chiyoda Corp	JPY	(41,000)	(239,511)	(11,703)	(0.00)
Chugai Pharmaceutical Co Ltd	JPY	(16,100)	(667,461)	(9,400)	(0.00)
Chugoku Bank Ltd	JPY	(6,000)	(82,117)	(1,435)	(0.00)
Coca-Cola West Co Ltd	JPY	(4,000)	(129,623)	(1,633)	(0.00)
Concordia Financial Group Ltd	JPY	(73,300)	(361,766)	(552)	(0.00)
Dai-ichi Life Insurance Co Ltd	JPY	(29,000)	(519,343)	(24,620)	(0.00)
Don Quijote Holdings Co Ltd	JPY	(27,100)	(1,011,751)	(6,310)	(0.00)
Eisai Co Ltd	JPY	(7,800)	(399,945)	7,207	0.00
Electric Power Development Co Ltd	JPY	(22,300)	(559,613)	18,546	0.00
FamilyMart Co Ltd	JPY	(21,700)	(1,142,251)	(27,060)	(0.00)
Fast Retailing Co Ltd	JPY	(3,800)	(1,119,642)	(2,223)	(0.00)
Hamamatsu Photonics KK	JPY	(12,200)	(368,082)	10,376	0.00
Hankyu Hanshin Holdings Inc	JPY	(2,300)	(87,190)	1,204	0.00
Hirose Electric Co Ltd	JPY	(500)	(70,282)	1,158	0.00
Hitachi Capital Corp	JPY	(3,500)	(83,086)	(275)	(0.00)
Hokuriku Electric Power Co	JPY	(15,200)	(127,379)	11,042	0.00
Honda Motor Co Ltd	JPY	(17,400)	(515,138)	4,090	0.00
IHI Corp	JPY	(75,600)	(589,720)	(2,758)	(0.00)
Isetan Mitsukoshi Holdings Ltd	JPY	(75,600)	(788,604)	(24,989)	(0.00)
J Front Retailing Co Ltd	JPY	(12,600)	(773,903)	(2,682)	(0.00)
Japan Airport Terminal Co Ltd	JPY	(4,300)	(153,074)	(8,042)	(0.00)
Japan Post Bank Co Ltd	JPY	(4,700)	(57,973)	389	0.00
Japan Post Insurance Co Ltd	JPY	(15,200)	(325,194)	4,669	0.00
JGC Corp	JPY	(28,000)	(452,420)	(6,070)	(0.00)
Kakaku.com Inc	JPY	(66,500)	(846,462)	(26,021)	(0.00)
Kansai Paint Co Ltd	JPY	(35,300)	(887,527)	(31,855)	(0.01)
Kawasaki Heavy Industries Ltd	JPY	(18,800)	(622,219)	5,199	0.00
Keihan Electric Railway Co Ltd	JPY	(10,600)	(310,004)	7,530	0.00
Keiiky Corp	JPY	(37,500)	(759,314)	27,532	0.01
Keio Corp	JPY	(13,400)	(552,001)	17,705	0.00
Kikkoman Corp	JPY	(18,800)	(577,420)	3,275	0.00
Kintetsu Group Holdings Co Ltd	JPY	(18,700)	(694,712)	20,656	0.00
Kobe Steel Ltd	JPY	(29,700)	(338,956)	1,632	0.00
Koito Manufacturing Co Ltd	JPY	(3,400)	(213,046)	13,289	0.00
Konica Minolta Inc	JPY	(41,300)	(338,665)	5,548	0.00
Kubota Corp	JPY	(27,500)	(498,943)	(274)	(0.00)
Kyushu Electric Power Co Inc	JPY	(54,300)	(576,002)	21,146	0.00
Kyushu Railway Co	JPY	(5,200)	(154,405)	444	0.00
Lawson Inc	JPY	(800)	(52,896)	(847)	(0.00)
M3 Inc	JPY	(22,800)	(648,589)	(8,088)	(0.00)
Marui Group Co Ltd	JPY	(64,300)	(919,742)	(3,739)	(0.00)
MEIJI Holdings Co Ltd	JPY	(2,200)	(174,186)	(787)	(0.00)
Mitsubishi Heavy Industries Ltd	JPY	(17,200)	(679,022)	4,611	0.00
Mitsubishi Logistics Corp	JPY	(14,500)	(360,303)	9,839	0.00
Mitsubishi Motors Corp	JPY	(38,100)	(300,820)	4,886	0.00
Mitsubishi UFJ Financial Group Inc	JPY	(66,600)	(431,618)	(6,594)	(0.00)
MonotaRO Co Ltd	JPY	(29,900)	(798,833)	5,294	0.00
Murata Manufacturing Co Ltd	JPY	(7,100)	(1,042,478)	4,577	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
Japan (continued)					
Nagoya Railroad Co Ltd	JPY	(14,800)	(318,319)	13,372	0.00
Nankai Electric Railway Co Ltd	JPY	(13,400)	(331,158)	12,569	0.00
NGK Spark Plug Co Ltd	JPY	(62,700)	(1,332,480)	(33,569)	(0.01)
Nidec Corp	JPY	(11,800)	(1,447,505)	(20,487)	(0.00)
Nifco Inc	JPY	(900)	(54,898)	(577)	(0.00)
Nikon Corp	JPY	(7,300)	(126,411)	650	0.00
Nippon Paint Holdings Co Ltd	JPY	(25,400)	(862,524)	(10,333)	(0.00)
Nippon Shokubai Co Ltd	JPY	(700)	(49,411)	543	0.00
Nippon Yusen KK	JPY	(33,600)	(697,443)	413	0.00
Nissan Motor Co Ltd	JPY	(30,800)	(304,650)	11,237	0.00
Obic Co Ltd	JPY	(2,500)	(157,169)	(3,838)	(0.00)
Odakyu Electric Railway Co Ltd	JPY	(43,300)	(820,643)	12,958	0.00
Olympus Corp	JPY	(5,700)	(192,827)	1,954	0.00
Ono Pharmaceutical Co Ltd	JPY	(70,300)	(1,591,436)	(63,012)	(0.01)
Orient Corp	JPY	(302,800)	(491,840)	2,681	0.00
Oriental Land Co Ltd	JPY	(7,500)	(570,844)	(5,673)	(0.00)
Park24 Co Ltd	JPY	(5,100)	(124,061)	(2,927)	(0.00)
Renesas Electronics Corp	JPY	(71,700)	(780,100)	14,128	0.00
Ricoh Co Ltd	JPY	(134,800)	(1,308,993)	(10,826)	(0.00)
Rinnai Corp	JPY	(1,700)	(145,303)	306	0.00
Ryohin Keikaku Co Ltd	JPY	(2,400)	(706,516)	12,430	0.00
Santen Pharmaceutical Co Ltd	JPY	(60,600)	(953,776)	(7,649)	(0.00)
Seibu Holdings Inc	JPY	(49,100)	(837,865)	(32,497)	(0.01)
Seiko Epson Corp	JPY	(19,800)	(478,426)	15,234	0.00
Seven Bank Ltd	JPY	(267,000)	(961,831)	(2,039)	(0.00)
Shikoku Electric Power Co Inc	JPY	(36,200)	(425,226)	17,213	0.00
Shimano Inc	JPY	(13,200)	(1,756,252)	38,662	0.01
Shizuoka Bank Ltd	JPY	(34,000)	(305,309)	(1,417)	(0.00)
Sohgo Security Services Co Ltd	JPY	(1,300)	(59,554)	(1,284)	(0.00)
Sony Financial Holdings Inc	JPY	(96,300)	(1,577,119)	(42,849)	(0.01)
Sosei Group Corp	JPY	(6,500)	(547,733)	(23,303)	(0.00)
Sotetsu Holdings Inc	JPY	(2,400)	(57,949)	1,483	0.00
Sumitomo Mitsui Trust Holdings Inc	JPY	(1,400)	(50,449)	(508)	(0.00)
Sumitomo Rubber Industries Ltd	JPY	(6,300)	(115,262)	(742)	(0.00)
Suruga Bank Ltd	JPY	(14,200)	(305,721)	(458)	(0.00)
Sysmex Corp	JPY	(22,600)	(1,440,861)	(14,632)	(0.00)
T&D Holdings Inc	JPY	(41,000)	(594,125)	(30,427)	(0.01)
Terumo Corp	JPY	(7,000)	(275,048)	3,299	0.00
The Bank of Kyoto Ltd	JPY	(15,600)	(791,851)	(9,531)	(0.00)
The Chugoku Electric Power Co Inc	JPY	(65,200)	(691,752)	36,839	0.01
The Hiroshima Bank Ltd	JPY	(8,500)	(68,723)	(1,728)	(0.00)
Tobu Railway Co Ltd	JPY	(3,000)	(82,288)	2,654	0.00
Toho Gas Co Ltd	JPY	(1,800)	(52,645)	2,634	0.00
Tokyu Corp	JPY	(7,000)	(98,999)	1,467	0.00
Toray Industries Inc	JPY	(40,100)	(388,559)	(9,323)	(0.00)
Toyota Industries Corp	JPY	(13,800)	(792,443)	31,894	0.01
Toyota Motor Corp	JPY	(15,800)	(940,641)	10,739	0.00
Yahoo Japan Corp	JPY	(149,400)	(708,128)	(27,861)	(0.00)
Yakult Honsha Co Ltd	JPY	(3,000)	(215,999)	(4,043)	(0.00)
Yamada Denki Co Ltd	JPY	(35,000)	(191,077)	(5,926)	(0.00)
Yamaha Corp	JPY	(4,000)	(147,364)	(8,723)	(0.00)
Yamaha Motor Co Ltd	JPY	(8,800)	(263,142)	3,987	0.00
Yamat Holdings Co Ltd	JPY	(30,400)	(612,780)	19,423	0.00
Yaskawa Electric Corp	JPY	(28,700)	(908,222)	(20,462)	(0.00)
Yokohama Rubber Co Ltd	JPY	(8,000)	(164,674)	(1,003)	(0.00)
				(171,732)	(0.03)
Total Short Positions				(171,732)	(0.03)
Total of Long and Short Equity Positions				196,772	0.04
Net Cash and Other Receivables/(Payables)				89,790	0.02
Total Total Return Basket Swap Contract - MLIN - JPY				286,562	0.06

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Norway Interbank Offered Rate ("NIBOR") 1 Month plus or minus a specified spread, which is denominated in NOK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(132,281)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Norway					
DNB ASA	NOK	5,139	103,551	(64)	(0.00)
Lerøy Seafood Group ASA	NOK	55,792	356,430	(350)	(0.00)
Marine Harvest ASA	NOK	62,055	1,225,507	3,890	0.00
Salmar ASA	NOK	8,091	228,876	(1,217)	(0.00)
Telenor ASA	NOK	6,438	136,264	3,955	0.00
				6,214	0.00
Total Long Positions				6,214	0.00
Short Positions					
Common stocks					
Norway					
Gjensidige Forsikring ASA	NOK	(2,666)	(46,299)	(334)	(0.00)
Schibsted ASA	NOK	(20,136)	(513,045)	(10,604)	(0.00)
Statoli ASA	NOK	(50,963)	(1,020,512)	(3,834)	(0.00)
Yara International ASA	NOK	(13,081)	(585,227)	12,301	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
Norway (continued)					
				(2,471)	(0.00)
Total Short Positions				(2,471)	(0.00)
Total of Long and Short Equity Positions				3,743	0.00
Net Cash and Other Receivables/(Payables)				(136,024)	(0.03)
Total Total Return Basket Swap Contract - MLIN - NOK				(132,281)	(0.03)

Counterparty	Description	Termination Date	Fair Value in USD
MLIN	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Stockholm Interbank Offered Rate ("STIBOR") 1 Month plus or minus a specified spread, which is denominated in SEK based on the local currency of the positions within the swap.	25.07.2019-25.09.2019	(151,412)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Malta					
Unibet Group PLC	SEK	37,064	421,540	11,552	0.00
				11,552	0.00
Sweden					
BillerudKorsnas AB	SEK	11,365	191,837	2,362	0.00
Boliden AB	SEK	52,103	1,754,503	44,579	0.01
Electrolux AB	SEK	14,348	484,203	(10,698)	(0.00)
Essity AB	SEK	35,345	947,838	(4,752)	(0.00)
Holmen AB	SEK	3,201	148,988	2,113	0.00
Husqvarna AB	SEK	14,902	151,544	2,186	0.00
Modern Times Group MTG AB	SEK	2,151	77,533	815	0.00
NCC AB	SEK	17,532	412,722	(3,643)	(0.00)
Saab AB	SEK	9,221	462,095	6,988	0.00
Sandvik AB	SEK	5,482	94,142	2,412	0.00
Skandinaviska Enskilda Banken AB	SEK	9,571	125,407	3,977	0.00
Skanska AB	SEK	6,656	154,167	8,054	0.00
Svenska Cellulosa AB SCA	SEK	49,198	414,922	8,719	0.01
Swedish Match AB	SEK	1,313	45,863	851	0.00
Tele2 AB	SEK	10,736	122,104	1,968	0.00
Telia Co AB	SEK	47,470	222,454	(406)	(0.00)
Volvo AB	SEK	4,166	79,945	1,986	0.00
				67,511	0.02
				79,063	0.02
Total Long Positions					
Short Positions					
Common stocks					
Luxembourg					
Millicom International Cellula SA	SEK	(8,184)	(533,166)	16,005	0.00
				16,005	0.00
Sweden					
Atlas Copco AB	SEK	(1,535)	(64,522)	(2,739)	(0.00)
Elektia AB	SEK	(38,672)	(398,941)	11,344	0.00
Ericsson	SEK	(269,607)	(1,550,130)	(42,510)	(0.01)
Gelinge AB	SEK	(3,395)	(63,365)	(581)	(0.00)
Hennes & Mauritz AB	SEK	(59,345)	(1,528,335)	85,593	0.02
Hexagon AB	SEK	(15,661)	(772,766)	(17,419)	(0.00)
Hexpol AB	SEK	(28,268)	(294,723)	(12,611)	(0.00)
Svenska Handelsbanken AB	SEK	(71,676)	(1,074,950)	(30,663)	(0.01)
Swedish Orphan Biovitrum AB	SEK	(15,168)	(230,075)	(3,523)	(0.00)
				(13,109)	(0.00)
Total Short Positions				2,896	0.00
Total of Long and Short Equity Positions				81,959	0.02
Net Cash and Other Receivables/(Payables)				(233,371)	(0.05)
Total Total Return Basket Swap Contract - MLIN - SEK				(151,412)	(0.03)

Counterparty	Description	Termination Date	Fair Value in USD
MSIP	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Reserve Bank of Australia Overnight Rate ("RBACR-1D") plus or minus a specified spread, which is denominated in AUD based on the local currency of the positions within the swap.	06.02.2019	(21,195)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Australia					
AGL Energy Ltd	AUD	51,176	935,909	(3,833)	(0.00)
Ansell Ltd	AUD	2,713	47,310	845	0.00
Aristocrat Leisure Ltd	AUD	20,944	344,325	(1,595)	(0.00)
Aurizon Holdings Ltd	AUD	122,111	468,339	(11,270)	(0.00)
Australia & New Zealand Banking Group Ltd	AUD	4,275	99,055	(1,890)	(0.00)
Bendigo & Adelaide Bank Ltd	AUD	9,018	81,950	(813)	(0.00)
Crown Resorts Ltd	AUD	15,567	137,771	(5,340)	(0.00)
Fortescue Metals Group Ltd	AUD	61,188	245,908	(12,609)	(0.00)
Harvey Norman Holdings Ltd	AUD	40,311	122,411	354	0.00

AQR Systematic Total Return UCITS Fund
Schedule of Investments (Unaudited) (continued)
 As at 30 September 2017, expressed in USD

Counterparty	Description	Termination Date	Fair Value in USD
MSIP	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Canadian Interbank Offered Rate ("DISC-1D") plus or minus a specified spread, which is denominated in CAD based on the local currency of the positions within the swap.	07.02.2018	489,109

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Canada					
Air Canada	CAD	77,432	1,657,551	189,895	0.04
Alimentation Couche-Tard Inc	CAD	8,985	411,823	(20,523)	(0.00)
Atco Ltd	CAD	5,034	184,375	5,527	0.00
Bank of Montreal	CAD	3,133	237,282	6,679	0.00
CAE Inc	CAD	8,030	139,910	9,203	0.00
Canadian Imperial Bank of Commerce	CAD	7,449	653,232	13,194	0.00
Canadian Pacific Railway Ltd	CAD	387	64,879	3,471	0.00
Canadian Tire Corp Ltd	CAD	5,756	726,518	45,024	0.01
CCL Industries Inc	CAD	2,807	135,496	7,311	0.00
CGI Group Inc	CAD	2,657	137,199	3,045	0.00
Constellation Software Inc	CAD	321	174,864	(1,875)	(0.00)
Dollarama Inc	CAD	14,112	1,555,345	(2,036)	(0.00)
Encana Corp	CAD	77,650	914,188	96,460	0.02
Finning International Inc	CAD	8,527	195,928	6,356	0.00
George Weston Ltd	CAD	2,425	210,986	3,226	0.00
Husky Energy Inc	CAD	10,230	128,147	5,821	0.00
Industrial Alliance Insurance & Financial Services Inc	CAD	3,084	138,561	6,278	0.00
Linamar Corp	CAD	8,009	494,244	29,141	0.01
Magna International Inc	CAD	36,116	1,926,573	84,809	0.02
Manulife Financial Corp	CAD	8,970	182,455	8,770	0.00
Methanex Corp	CAD	16,087	815,599	(12,506)	(0.00)
National Bank of Canada	CAD	17,917	864,870	39,201	0.01
Quebecor Inc	CAD	2,353	88,236	(170)	(0.00)
Rogers Communications Inc	CAD	1,090	56,249	638	0.00
Royal Bank of Canada	CAD	5,409	418,891	19,334	0.00
Saputo Inc	CAD	11,704	408,596	9,005	0.00
Shaw Communications Inc	CAD	18,666	429,943	14,062	0.00
Suncor Energy Inc	CAD	19,915	694,771	28,091	0.01
The Bank of Nova Scotia	CAD	10,290	661,809	25,565	0.01
The Toronto-Dominion Bank	CAD	6,503	367,378	15,635	0.00
West Fraser Timber Co Ltd	CAD	10,188	581,437	30,701	0.01
WestJet Airlines Ltd	CAD	7,740	165,128	3,040	0.00
				672,372	0.14
Total Long Positions				672,372	0.14
Short Positions					
Common stocks					
Canada					
Agnico Eagle Mines Ltd	CAD	(6,558)	(298,217)	6,885	0.00
AltaGas Ltd	CAD	(21,476)	(498,109)	(22,031)	(0.00)
Barrick Gold Corp	CAD	(12,059)	(193,872)	7,248	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
Canada (continued)					
Bombardier Inc	CAD	(24,139)	(44,109)	2,321	0.00
Cameco Corp	CAD	(78,594)	(768,461)	11,968	0.00
Cenovus Energy Inc	CAD	(14,385)	(145,320)	(15,737)	(0.00)
Eldorado Gold Corp	CAD	(110,486)	(244,836)	9,298	0.00
Emera Inc	CAD	(2,132)	(80,940)	(1,863)	(0.00)
Empire Co Ltd	CAD	(3,762)	(65,939)	4,161	0.00
Enbridge Inc	CAD	(42,858)	(1,783,703)	(54,614)	(0.01)
Enbridge Income Fund Holdings Inc	CAD	(4,658)	(119,945)	(3,509)	(0.00)
Fairfax Financial Holdings Ltd	CAD	(3,065)	(1,558,452)	(10,685)	(0.00)
First Quantum Minerals Ltd	CAD	(96,622)	(1,076,374)	(34,072)	(0.01)
Franco-Nevada Corp	CAD	(10,953)	(855,084)	8,954	0.00
Gildan Activewear Inc	CAD	(3,730)	(117,513)	(4,544)	(0.00)
Goldcorp Inc	CAD	(56,790)	(728,223)	(2,276)	(0.00)
Imperial Oil Ltd	CAD	(6,131)	(195,366)	(6,977)	(0.00)
Inter Pipeline Ltd	CAD	(13,210)	(275,793)	(31,867)	(0.01)
Keyera Corp	CAD	(8,679)	(269,186)	(7,860)	(0.00)
Kinross Gold Corp	CAD	(24,329)	(103,926)	4,680	0.00
Onex Corp	CAD	(2,026)	(156,998)	(958)	(0.00)
Pembina Pipeline Corp	CAD	(3,877)	(137,773)	(7,986)	(0.00)
Peyto Exploration & Development Corp	CAD	(10,102)	(166,133)	810	0.00
Restaurant Brands International Inc	CAD	(2,459)	(156,793)	(611)	(0.00)
Ritchie Bros Auctioneers Inc	CAD	(6,024)	(187,757)	(6,421)	(0.00)
Seven Generations Energy Ltd	CAD	(3,863)	(61,393)	(4,737)	(0.00)
Shopify Inc	CAD	(3,156)	(366,124)	14,797	0.00
Silver Wheaton Corp	CAD	(37,235)	(718,588)	(11,041)	(0.00)
Stantec Inc	CAD	(12,544)	(349,955)	(4,625)	(0.00)
Tourmaline Oil Corp	CAD	(3,403)	(69,683)	(764)	(0.00)
TransCanada Corp	CAD	(29,700)	(1,470,302)	9,283	0.00
Valeant Pharmaceuticals International Inc	CAD	(44,518)	(631,512)	(27,473)	(0.01)
WSP Global Inc	CAD	(3,605)	(152,001)	(1,531)	(0.00)
Yamana Gold Inc	CAD	(147,177)	(393,376)	2,949	0.00
				(178,828)	(0.04)
Total Short Positions				(178,828)	(0.04)
Total of Long and Short Equity Positions				493,544	0.10
Net Cash and Other Receivables/(Payables)				(4,435)	(0.00)
Total Total Return Basket Swap Contract - MSIP - CAD				489,109	0.10

Counterparty	Description	Termination Date	Fair Value in USD
MSIP	The Sub-Fund receives the total return on a portfolio of long and short positions. The Sub-Fund pays the Association of Banks in Singapore Swap Offer Rate ("SORF1-1D") for the long positions and the Singapore Interbank Offered Rate ("SIBOR-1M") for the short positions, plus or minus a specified spread, which is denominated in SGD based on the local currency of the positions within the swap.	11.02.2019	(39,672)

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Singapore					
Genting Singapore PLC	SGD	888,900	766,020	13,574	0.00
Yangzijiang Shipbuilding Holdings Ltd	SGD	462,500	487,123	(1,403)	(0.00)
				12,171	0.00
Total Long Positions				12,171	0.00
Short Positions					
Common stocks					
Singapore					
CapitaLand Ltd	SGD	(105,900)	(279,193)	7,666	0.00
City Developments Ltd	SGD	(9,000)	(75,124)	862	0.00
ComfortDelGro Corp Ltd	SGD	(48,200)	(73,773)	(331)	(0.00)
Global Logistic Properties Ltd	SGD	(8,700)	(21,138)	(69)	(0.00)
Golden Agri-Resources Ltd	SGD	(225,300)	(62,211)	1,637	0.00
Keppel Corp Ltd	SGD	(32,500)	(155,297)	(4,106)	(0.00)
SATS Ltd	SGD	(13,500)	(45,835)	1,366	0.00
Singapore Post Ltd	SGD	(252,600)	(232,464)	(48)	(0.00)
Singapore Press Holdings Ltd	SGD	(80,900)	(162,059)	(5,446)	(0.00)
SingTel	SGD	(19,900)	(53,936)	408	0.00
				1,939	0.00
Total Short Positions				1,939	0.00
Total of Long and Short Equity Positions				14,110	0.00
Net Cash and Other Receivables/(Payables)				(53,782)	(0.01)
Total Total Return Basket Swap Contract - MSIP - SGD				(39,672)	(0.01)

Counterparty	Description	Termination Date	Fair Value in USD
MSIP	The Sub-Fund receives the total return on a portfolio of long and short positions and pays US Federal Reserve Overnight Rate ("FEDEF-1D") plus or minus a specified spread, which is denominated in USD based on the local currency of the positions within the swap.	07.02.2018 - 21.03.2019	1,181,238

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Bermuda					
Aspen Insurance Holdings Ltd	USD	1,980	80,883	990	0.00
Marvell Technology Group Ltd	USD	61,093	1,099,063	(26,881)	(0.01)
				(25,891)	(0.01)
Netherlands					
LyondellBasell Industries NV	USD	31,561	3,131,482	114,882	0.02
Mylan Inc/PA	USD	10,040	319,674	3,414	0.00
QIAGEN NV	USD	38,759	1,213,157	(31,395)	(0.00)
				86,901	0.02
Puerto Rico					
Popular Inc	USD	34,124	1,256,445	(109,538)	(0.02)
				(109,538)	(0.02)
Singapore					
Flextronics International Ltd	USD	102,146	1,683,366	(26,558)	(0.01)
				(26,558)	(0.01)
United Kingdom					
International Game Technology PLC	USD	8,740	214,130	14,770	0.00
Liberty Global Inc	USD	53,595	1,731,119	536	0.00
Micro Focus International PLC	USD	14,677	468,196	(7,779)	(0.00)
				7,527	0.00
United States					
AbbVie Inc	USD	14,959	1,328,060	51,758	0.01
Accenture PLC	USD	10,827	1,474,529	(8,120)	(0.00)
Activision Blizzard Inc	USD	5,399	344,996	(1,620)	(0.00)
Adobe Systems Inc	USD	1,282	188,877	(10,820)	(0.00)
AdvanSix Inc	USD	5,792	230,174	12,974	0.00
Aetna Inc	USD	12,888	2,031,535	(43,433)	(0.01)
Aflac Inc	USD	25,877	2,116,997	(34,675)	(0.01)
AGCO Corp	USD	13,082	961,658	23,155	0.01
Agilent Technologies Inc	USD	19,116	1,219,219	(43,967)	(0.01)
Akamai Technologies Inc	USD	17,497	848,605	16,272	0.00
Alcoa Corp	USD	4,378	201,432	4,816	0.00
Alexion Pharmaceuticals Inc	USD	5,664	779,366	(34,211)	(0.01)
Alphabet Inc	USD	3,596	3,493,694	150,313	0.03
Altria Group Inc	USD	2,555	163,827	3,986	0.00
Amazon.com Inc	USD	3,572	3,425,941	(53,866)	(0.01)
AMC Networks Inc	USD	4,967	288,086	(3,378)	(0.00)
Amdocs Ltd	USD	8,417	541,971	2,188	0.00
Ameren Corp	USD	3,429	198,882	(4,286)	(0.00)
American Eagle Outfitters Inc	USD	32,155	458,852	26,367	0.01
American Electric Power Co Inc	USD	2,653	185,975	(5,757)	(0.00)
Ameriprise Financial Inc	USD	7,744	1,149,055	58,235	0.01
Amgen Inc	USD	13,509	2,474,984	(44,039)	(0.01)
Anthem Inc	USD	9,100	1,710,891	27,391	0.01
Apple Inc	USD	5,703	867,883	(37,012)	(0.01)
Applied Materials Inc	USD	32,207	1,635,149	87,603	0.02
Archer-Daniels-Midland Co	USD	37,063	1,572,027	(62,081)	(0.01)
Arrow Electronics Inc	USD	15,132	1,219,337	11,803	0.00
Assured Guaranty Ltd	USD	55,717	2,107,774	(200,024)	(0.04)
Avery Dennison Corp	USD	1,651	163,168	(132)	(0.00)
Avnet Inc	USD	35,899	1,419,446	23,693	0.01
Avon Products Inc	USD	186,320	435,057	(27,016)	(0.01)
Axis Capital Holdings Ltd	USD	816	46,871	(163)	(0.00)
Bank of America Corp	USD	27,089	689,415	20,317	0.00
Baxter International Inc	USD	41,399	2,580,400	(81,970)	(0.02)
Bed Bath & Beyond Inc	USD	25,266	597,541	(92,221)	(0.02)
Best Buy Co Inc	USD	25,191	1,430,345	(14,359)	(0.00)
BGC Partners Inc	USD	14,671	203,927	8,656	0.00
Big Lots Inc	USD	975	52,796	4,973	0.00
Biogen Idec Inc	USD	7,715	2,353,075	(101,684)	(0.02)
Bioverativ Inc	USD	1,774	100,284	745	0.00
BlackRock Inc	USD	3,071	1,371,846	53,036	0.01
Booz Allen Hamilton Holding Corp	USD	14,641	549,330	23,279	0.01
BorgWarner Inc	USD	11,105	557,582	11,549	0.00
Boston Properties Inc	USD	1,970	242,606	2,896	0.00
Brixmor Property Group Inc	USD	35,606	674,200	(14,064)	(0.00)
Brunswick Corp	USD	16,596	928,048	39,167	0.01
Burlington Stores Inc	USD	17,846	1,724,459	130,454	0.03
Cabot Corp	USD	9,637	539,287	22,165	0.01
Cadence Design Systems Inc	USD	21,697	847,485	6,075	0.00
CalAtlantic Group Inc	USD	3,310	121,444	5,693	0.00
Camden Property Trust	USD	512	46,771	(1,382)	(0.00)
Capital One Financial Corp	USD	14,564	1,231,678	62,916	0.01
Cardinal Health Inc	USD	3,063	205,987	551	0.00
Carnival Corp	USD	3,284	209,848	(4,236)	(0.00)
Caterpillar Inc	USD	8,646	1,083,776	13,142	0.00
CDK Global Inc	USD	3,545	225,072	4,821	0.00
CDW Corp	USD	14,249	943,996	49,159	0.01
Celanese Corp	USD	14,631	1,519,137	33,066	0.01
Celgene Corp	USD	7,390	1,051,893	(3,695)	(0.00)
Centene Corp	USD	8,202	787,802	12,057	0.00
Charles River Laboratories Int	USD	14,085	1,512,306	1,127	0.00
Chicos FAS Inc	USD	61,143	541,116	30,572	0.01
Cigna Corp	USD	12,254	2,278,141	7,475	0.00
Cirrus Logic Inc	USD	9,561	506,351	(26,293)	(0.00)
Cisco Systems Inc	USD	24,151	804,349	18,959	0.00
Citigroup Inc	USD	58,012	4,219,793	124,146	0.03
Citrix Systems Inc	USD	1,376	105,718	495	0.00
CNO Financial Group Inc	USD	24,572	581,865	25,309	0.01
Cognizant Technology Solutions	USD	7,025	507,275	1,194	0.00
Colfax Corp	USD	10,648	444,767	2,662	0.00
Colony NorthStar Inc	USD	8,966	113,779	(2,242)	(0.00)
Comcast Corp	USD	19,128	721,891	12,051	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
Commerce Bancshares Inc	USD	12,188	708,732	28,886	0.01
ConAgra Foods Inc	USD	24,077	823,915	(16,132)	(0.00)
Constellation Brands Inc	USD	6,553	1,307,192	(28,964)	(0.01)
Convergys Corp	USD	25,281	654,525	27,051	0.01
Cooper Tire & Rubber Co	USD	1,859	69,341	5,391	0.00
CoreLogic Inc	USD	12,388	573,688	(2,849)	(0.00)
Crane Co	USD	11,366	911,099	38,531	0.01
Cummins Inc	USD	6,402	1,080,081	11,332	0.00
Curtiss-Wright Corp	USD	10,812	1,136,125	30,922	0.01
CVS Health Corp	USD	4,139	336,294	(8,526)	(0.00)
Dana Holding Corp	USD	35,565	993,686	49,791	0.01
Danaher Corp	USD	8,479	721,478	(25,607)	(0.00)
DaVita HealthCare Partners Inc	USD	864	50,846	(1,607)	(0.00)
Deckers Outdoor Corp	USD	6,801	457,231	29,856	0.01
Deere & Co	USD	7,311	908,099	31,584	0.01
Devon Energy Corp	USD	21,562	783,563	51,102	0.01
Diamond Offshore Drilling Inc	USD	18,833	270,065	19,021	0.00
Dicks Sporting Goods Inc	USD	3,174	86,555	(254)	(0.00)
Digital Realty Trust Inc	USD	4,028	469,987	(1,692)	(0.00)
Dolby Laboratories Inc	USD	2,099	120,756	(2,393)	(0.00)
DowDuPont Inc	USD	8,253	567,476	(8,336)	(0.00)
DR Horton Inc	USD	34,710	1,371,913	70,635	0.01
DST Systems Inc	USD	2,883	158,940	8,707	0.00
DTE Energy Co	USD	2,157	231,856	(6,557)	(0.00)
Duke Realty Corp	USD	13,455	387,100	(10,899)	(0.00)
Eastman Chemical Co	USD	6,214	557,582	26,844	0.01
eBay Inc	USD	134,644	5,124,551	(44,433)	(0.01)
Edison International SA	USD	13,483	1,040,483	(45,573)	(0.01)
Electronic Arts Inc	USD	11,572	1,347,559	(40,618)	(0.01)
Eli Lilly & Co	USD	4,718	399,898	10,568	0.00
EMCOR Group Inc	USD	1,575	110,108	2,158	0.00
Emerson Electric Co	USD	8,493	535,059	85	0.00
ENERSYS	USD	7,541	523,949	15,761	0.00
EPR Properties	USD	7,365	516,066	(11,784)	(0.00)
Equity Commonwealth	USD	5,195	158,084	156	0.00
Equity Residential	USD	1,768	116,069	(2,988)	(0.00)
Esterline Technologies Corp	USD	5,211	473,419	14,330	0.00
Euronet Worldwide Inc	USD	776	73,262	(3,585)	(0.00)
Everest Re Group Ltd	USD	1,724	389,452	(1,327)	(0.00)
Everett Spinoce Inc	USD	923	78,667	351	0.00
Exelixis Inc	USD	64,716	1,540,241	(244,626)	(0.05)
Exelon Corp	USD	52,133	1,964,371	14,597	0.00
Express Scripts Holding Co	USD	30,221	1,922,660	48,656	0.01
Extended Stay America Inc	USD	19,016	379,750	3,233	0.00
F5 Networks Inc	USD	2,071	253,345	11,246	0.00
Facebook Inc	USD	54,523	9,242,194	(27,261)	(0.01)
Fair Isaac Corp	USD	1,593	224,517	9,399	0.00
FedEx Corp	USD	4,374	983,756	42,996	0.01
First American Financial Corp	USD	2,634	130,673	948	0.00
First Solar Inc	USD	1,153	53,292	(2,675)	(0.00)
FLIR Systems Inc	USD	24,342	951,529	(38,217)	(0.01)
FNF Group	USD	1,001	47,177	(991)	(0.00)
Foot Locker Inc	USD	64,869	2,253,549	(98,601)	(0.02)
Ford Motor Co	USD	125,367	1,501,897	43,878	0.01
Franklin Resources Inc	USD	30,749	1,372,635	57,501	0.01
Freeport-McMoRan Inc	USD	7,669	107,174	(1,189)	(0.00)
FTI Consulting Inc	USD	2,678	95,631	1,125	0.00
GameStop Corp	USD	9,848	204,838	6,204	0.00
Gannett Co Inc	USD	43,513	583,509	50,910	0.01
General Motors Co	USD	192,077	7,785,841	373,590	0.08
Genpact Ltd	USD	20,031	575,090	11,017	0.00
Gilead Sciences Inc	USD	113,482	9,007,066	(408,535)	(0.08)
Graham Holdings Co	USD	171	99,539	3,018	0.00
Greif Inc	USD	793	46,795	690	0.00
Halliburton Co	USD	12,142	555,375	37,883	0.01
Hancock Holding Co	USD	1,078	52,660	4,312	0.00
HCP Inc	USD	29,010	807,929	(46,126)	(0.01)
Helen of Troy Ltd	USD	518	50,531	1,036	0.00
Hewlett Packard Enterprise Co	USD	198,535	2,910,523	222,359	0.05
Hilton Worldwide Holdings Inc	USD	8,363	574,287	17,646	0.00
HNI Corp	USD	4,587	189,718	15,963	0.00
Honeywell International Inc	USD	15,706	2,209,206	46,961	0.01
Hubbell Inc	USD	3,349	388,116	6,397	0.00
Humana Inc	USD	8,098	1,957,853	(54,095)	(0.01)
Huntington Ingalls Industries Inc	USD	10,623	2,364,149	74,149	0.02
Hyatt Hotels Corp	USD	2,276	139,542	1,730	0.00
IAC/InterActiveCorp	USD	8,890	1,039,241	20,269	0.00
IBM	USD	19,937	2,897,843	15,950	0.00
IDACORP Inc	USD	763	67,373	(671)	(0.00)
INC Research Holdings Inc	USD	6,876	359,271	(15,815)	(0.00)
Ingersoll-Rand PLC	USD	23,993	2,134,897	(36,709)	(0.01)
Ingredion Inc	USD	4,564	551,331	(21,862)	(0.00)
Intel Corp	USD	54,124	2,042,099	39,511	0.01
Interpublic Group of Cos Inc	USD	2,451	50,515	1,397	0.00
Intuit Inc	USD	4,802	684,429	(6,099)	(0.00)
Invesco Ltd	USD	16,637	584,291	27,950	0.01
ITT Inc	USD	16,094	707,009	20,761	0.00
Jabil Circuit Inc	USD	11,760	345,744	(15,994)	(0.00)
JetBlue Airways Corp	USD	11,226	207,793	(7,297)	(0.00)
Johnson & Johnson	USD	12,435	1,609,586	(73,864)	(0.01)
JPMorgan Chase & Co	USD	25,667	2,447,605	62,627	0.01
Juniper Networks Inc	USD	44,935	1,237,061	(8,088)	(0.00)
Kimberly-Clark Corp	USD	2,568	301,201	(11,761)	(0.00)
Kimco Realty Corp	USD	6,742	132,615	(2,427)	(0.00)
KLA-Tencor Corp	USD	6,560	684,536	22,566	0.01

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
Kohls Corp	USD	14,156	650,751	15,288	0.00
L3 Technologies Inc	USD	5,342	1,003,121	2,564	0.00
Laboratory Corp of America Holdings	USD	9,465	1,415,018	(40,226)	(0.01)
Lam Research Corp	USD	7,474	1,356,456	31,241	0.01
Las Vegas Sands Corp	USD	23,337	1,493,101	8,168	0.00
Lear Corp	USD	16,530	2,870,765	116,537	0.02
Liberty Expedia Holdings Inc	USD	856	45,257	385	0.00
Liberty Interactive Corp QVC Group	USD	11,950	279,511	7,887	0.00
Liberty Property Trust	USD	7,012	288,404	(11,009)	(0.00)
Lincoln National Corp	USD	23,644	1,743,509	72,587	0.02
lululemon athletica Inc	USD	20,096	1,220,430	19,493	0.00
Macy's Inc	USD	21,100	469,053	2,743	0.00
ManpowerGroup Inc	USD	4,162	497,942	16,440	0.00
Marathon Petroleum Corp	USD	3,953	221,052	9,250	0.00
Masimo Corp	USD	4,100	349,689	(1,435)	(0.00)
McKesson Corp	USD	24,400	3,776,388	154,940	0.03
Merck & Co Inc	USD	105,231	6,720,052	(224,142)	(0.05)
Micron Technology Inc	USD	250,495	9,508,790	633,752	0.13
Microsemi Corp	USD	2,859	146,124	2,487	0.00
Microsoft Corp	USD	104,239	7,714,728	(119,875)	(0.02)
Molson Coors Brewing Co	USD	29,679	2,420,619	(135,633)	(0.03)
Mondelez International Inc	USD	6,080	246,240	(1,277)	(0.00)
MSA Safety Inc	USD	5,771	464,681	39,070	0.01
National Retail Properties Inc	USD	25,958	1,082,189	(33,745)	(0.01)
Norfolk Southern Corp	USD	3,857	510,551	19,362	0.00
Northrop Grumman Corp	USD	7,178	2,042,572	61,659	0.01
Nu Skin Enterprises Inc	USD	10,644	655,883	852	0.00
NVR Inc	USD	400	1,155,176	37,356	0.01
Oceaneering International Inc	USD	7,449	194,866	1,490	0.00
Office Depot Inc	USD	66,319	303,741	10,611	0.00
Oil States International Inc	USD	2,084	52,621	417	0.00
Olin Corp	USD	10,038	345,608	9,737	0.00
ON Semiconductor Corp	USD	64,810	1,185,375	53,792	0.01
ONE Gas Inc	USD	1,699	126,304	(629)	(0.00)
Oracle Corp	USD	38,485	1,868,062	8,082	0.00
Oshkosh Corp	USD	16,285	1,343,024	59,766	0.01
Owens Corning	USD	16,909	1,302,331	26,209	0.01
Park Hotels & Resorts Inc	USD	30,054	828,889	11,721	0.00
Parker-Hannifin Corp	USD	6,727	1,182,808	14,799	0.00
PepsiCo Inc	USD	1,828	204,133	(6,069)	(0.00)
Pfizer Inc	USD	186,722	6,617,428	(20,539)	(0.00)
Pitney Bowes Inc	USD	15,972	223,768	17,409	0.00
Prologis Inc	USD	4,718	298,791	(8,021)	(0.00)
Prudential Financial Inc	USD	15,890	1,690,696	47,988	0.01
Public Service Enterprise Group Inc	USD	45,747	2,118,086	32,023	0.01
PulteGroup Inc	USD	26,972	736,066	25,893	0.01
QEP Resources Inc	USD	70,021	600,780	41,312	0.01
Raymond James Financial Inc	USD	7,562	640,350	28,433	0.01
Raytheon Co	USD	11,694	2,157,309	13,682	0.00
Realty Income Corp	USD	1,352	77,321	(3,204)	(0.00)
Regal-Beloit Corp	USD	4,686	375,114	9,841	0.00
Reinsurance Group of America Inc	USD	13,220	1,854,766	61,870	0.01
Reliance Steel & Aluminum Co	USD	6,374	485,061	18,867	0.00
Robert Half International Inc	USD	11,002	557,031	40,817	0.01
Rockwell Automation Inc	USD	2,226	397,875	7,969	0.00
Ross Stores Inc	USD	35,591	2,308,076	143,788	0.03
Royal Caribbean Cruises Ltd	USD	5,948	698,831	(7,792)	(0.00)
Santander Consumer USA Holding Inc	USD	10,240	156,262	7,680	0.00
Science Applications International Corp	USD	4,492	297,326	13,072	0.00
Simon Property Group Inc	USD	1,218	196,658	(73)	(0.00)
Skyworks Solutions Inc	USD	6,123	619,648	(38,514)	(0.01)
SLM Corp	USD	31,116	358,456	21,781	0.00
Snap-on Inc	USD	505	74,947	884	0.00
Spirit AeroSystems Holdings Inc	USD	31,577	2,441,218	(13,894)	(0.00)
Starbucks Corp	USD	5,458	293,859	(4,639)	(0.00)
State Street Corp	USD	6,169	590,250	5,675	0.00
STORE Capital Corp	USD	1,836	45,918	(1,340)	(0.00)
SYNNEX Corp	USD	6,349	801,688	58,665	0.01
Synopsys Inc	USD	5,936	474,346	(3,087)	(0.00)
T Rowe Price Group Inc	USD	1,658	150,149	8,638	0.00
Target Corp	USD	11,715	693,762	1,523	0.00
TE Connectivity Ltd	USD	13,903	1,151,029	2,364	0.00
Tech Data Corp	USD	2,053	182,697	3,018	0.00
Teradyne Inc	USD	17,784	656,407	22,941	0.01
Texas Instruments Inc	USD	15,081	1,344,471	45,394	0.01
The Allstate Corp	USD	22,507	2,056,014	19,581	0.00
The Babcock & Wilcox Co	USD	6,971	390,585	12,757	0.00
The Bank of New York Mellon Corp	USD	9,052	481,929	13,940	0.00
The Boston Beer Co Inc	USD	2,533	399,961	13,045	0.00
The Chemours Co	USD	36,451	1,809,428	(62,331)	(0.01)
The Cooper Cos Inc	USD	606	140,392	(10,569)	(0.00)
The Goldman Sachs Group Inc	USD	7,997	1,894,729	75,172	0.02
The Hartford Financial Services Group Inc	USD	12,204	675,125	18,184	0.00
The NASDAQ OMX Group Inc	USD	3,809	295,655	9,637	0.00
The PNC Financial Services Group Inc	USD	14,927	2,021,116	85,084	0.02
The Procter & Gamble Co	USD	24,214	2,201,053	(54,481)	(0.01)
The Timken Co	USD	20,288	989,040	19,274	0.00
The TJX Cos Inc	USD	48,490	3,597,958	37,822	0.01
The Travelers Cos Inc	USD	7,382	907,469	16,314	0.00
The Walt Disney Co	USD	30,095	2,949,611	(2,709)	(0.00)
Thor Industries Inc	USD	5,934	736,528	60,171	0.01
Torchmark Corp	USD	6,433	515,734	16,983	0.00
Total System Services Inc	USD	2,847	186,165	(2,790)	(0.00)
Tupperware Brands Corp	USD	15,609	956,051	32,311	0.01
Twenty-First Century Fox Inc	USD	9,420	249,347	(283)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions (continued)					
Common stocks (continued)					
United States (continued)					
UGI Corp	USD	8,176	383,209	(8,503)	(0.00)
Union Pacific Corp	USD	14,482	1,680,636	58,218	0.01
United Continental Holdings Inc	USD	13,695	835,943	40,126	0.01
United Rentals Inc	USD	6,288	869,505	55,649	0.01
United Technologies Corp	USD	5,599	646,517	15,117	0.00
United Therapeutics Corp	USD	12,651	1,499,776	(15,814)	(0.00)
UnitedHealth Group Inc	USD	7,747	1,510,820	(24,558)	(0.00)
Unum Group	USD	19,934	1,019,823	43,655	0.01
Verizon Communications Inc	USD	10,497	517,712	12,911	0.00
Vertex Pharmaceuticals Inc	USD	19,462	2,929,420	(52,158)	(0.01)
Viacom Inc	USD	32,236	901,963	21,276	0.00
Vishay Intertechnology Inc	USD	4,056	75,543	1,927	0.00
Vistra Energy Corp	USD	16,600	312,246	13,612	0.00
Vornado Realty Trust	USD	751	57,895	1,900	0.00
Walgreens Boots Alliance Inc	USD	8,686	667,519	(49,944)	(0.01)
Wal-Mart Stores Inc	USD	46,565	3,660,242	(64,958)	(0.01)
Weingarten Realty Investors	USD	3,150	100,769	(2,174)	(0.00)
WellCare Health Plans Inc	USD	8,509	1,456,741	(40,758)	(0.01)
Wells Fargo & Co	USD	22,904	1,249,871	42,601	0.01
WESCO International Inc	USD	10,769	631,602	38,230	0.01
Western Digital Corp	USD	59,406	5,112,480	(185,347)	(0.04)
Woodward Inc	USD	9,375	728,250	39,750	0.01
World Fuel Services Corp	USD	16,954	571,519	(43,911)	(0.01)
Worthington Industries Inc	USD	7,433	341,435	(44,486)	(0.01)
WW Grainger Inc	USD	664	119,779	6,222	0.00
Xerox Corp	USD	46,868	1,578,514	65,147	0.01
Zimmer Biomet Holdings Inc	USD	1,281	147,930	(1,050)	(0.00)
				2,351,886	0.48
Total Long Positions				2,284,327	0.46
Short Positions					
Common stocks					
Ghana					
Kosmos Energy Ltd	USD	(165,097)	(1,310,870)	(62,737)	(0.01)
				(62,737)	(0.01)
Netherlands					
Core Laboratories NV	USD	(6,989)	(682,406)	2,795	0.00
Sensata Technologies Holding NV	USD	(31,801)	(1,511,819)	(6,042)	(0.00)
				(3,247)	(0.00)
Singapore					
Hutchison Port Holdings Trust	USD	(130,200)	(56,041)	3,201	0.00
				3,201	0.00
Switzerland					
Garmin Ltd	USD	(3,468)	(185,954)	(3,919)	(0.00)
Transocean Ltd	USD	(31,695)	(336,284)	(41,837)	(0.01)
				(45,756)	(0.01)
United Kingdom					
Aon PLC	USD	(4,211)	(619,438)	(12,844)	(0.00)
ARRIS International PLC	USD	(11,387)	(322,594)	(6,718)	(0.00)
Atlassian Corp PLC	USD	(31,067)	(1,075,384)	55,144	0.01
LivaNova PLC	USD	(10,920)	(760,360)	(3,822)	(0.00)
STERIS PLC	USD	(7,436)	(651,244)	(6,320)	(0.00)
				25,440	0.01
United States					
3D Systems Corp	USD	(37,245)	(486,792)	9,684	0.00
ABIOMED Inc	USD	(2,311)	(384,828)	(19,921)	(0.00)
Acadia Healthcare Co Inc	USD	(43,102)	(2,061,569)	(90,083)	(0.02)
ACI Worldwide Inc	USD	(28,705)	(660,215)	(1,722)	(0.00)
Actavis plc	USD	(10,210)	(2,078,960)	182,963	0.04
Acuity Brands Inc	USD	(5,719)	(976,920)	(17,100)	(0.00)
Adient plc	USD	(2,303)	(193,820)	(8,982)	(0.00)
Advanced Micro Devices Inc	USD	(336,042)	(4,250,931)	144,498	0.03
AECOM	USD	(2,504)	(92,297)	(6,611)	(0.00)
Agius Pharmaceuticals Inc	USD	(19,347)	(1,248,268)	45,272	0.01
Albemarle Corp	USD	(5,330)	(709,476)	(11,140)	(0.00)
Align Technology Inc	USD	(905)	(165,805)	4,643	0.00
Alkermes PLC	USD	(34,047)	(1,751,378)	19,747	0.00
Allegheny Technologies Inc	USD	(52,666)	(1,241,864)	(41,079)	(0.01)
Alliance Data Systems Corp	USD	(4,632)	(1,038,587)	(33,026)	(0.01)
Alliant Energy Corp	USD	(15,523)	(644,204)	15,368	0.00
Allscripts Healthcare Solution Inc	USD	(68,728)	(982,123)	(38,488)	(0.01)
Alnylam Pharmaceuticals Inc	USD	(22,753)	(2,645,036)	(915,808)	(0.19)
AMERCO	USD	(138)	(50,618)	2,865	0.00
American Airlines Group Inc	USD	(70,718)	(3,343,547)	(139,314)	(0.03)
American Homes 4 Rent	USD	(12,983)	(282,640)	7,530	0.00
AmerisourceBergen Corp	USD	(23,645)	(1,964,190)	(56,748)	(0.01)
Amphenol Corp	USD	(7,597)	(640,731)	(11,699)	(0.00)
Antero Resources Corp	USD	(29,464)	(589,575)	15,027	0.00
AptarGroup Inc	USD	(3,509)	(304,546)	(4,737)	(0.00)
Arista Networks Inc	USD	(15,678)	(2,959,066)	(95,009)	(0.02)
Armstrong World Industries Inc	USD	(11,994)	(615,892)	(31,784)	(0.01)
Arthur J Gallagher & Co	USD	(15,036)	(925,767)	(17,592)	(0.00)
Artisan Partners Asset Management Inc	USD	(7,084)	(230,584)	(10,980)	(0.00)
athenahealth Inc	USD	(2,683)	(332,021)	8,693	0.00
AutoZone Inc	USD	(179)	(105,828)	(4,980)	(0.00)
Avangrid Inc	USD	(8,800)	(417,032)	(3,256)	(0.00)
Avis Budget Group Inc	USD	(15,639)	(594,282)	(28,307)	(0.01)
Axalta Coating Systems Ltd	USD	(40,510)	(1,174,790)	9,317	0.00
Ball Corp	USD	(95,634)	(3,941,077)	(41,123)	(0.01)
Bank of the Ozarks Inc	USD	(23,881)	(1,155,840)	(94,569)	(0.02)
Belden Inc	USD	(4,863)	(393,806)	(7,829)	(0.00)
Berry Plastics Group Inc	USD	(12,012)	(677,957)	(6,126)	(0.00)
BioMarin Pharmaceutical Inc	USD	(21,781)	(2,023,891)	(20,474)	(0.00)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Bio-Techne Corp	USD	(4,059)	(491,180)	2,882	0.00
Black Hills Corp	USD	(18,607)	(1,286,674)	(3,721)	(0.00)
Black Knight Financial Service	USD	(4,841)	(210,826)	4,357	0.00
Blue Buffalo Pet Products Inc	USD	(77,789)	(2,200,651)	(169,580)	(0.04)
Brandywine Realty Trust	USD	(2,733)	(48,087)	(1,681)	(0.00)
Brookdale Senior Living Inc	USD	(6,320)	(67,940)	3,792	0.00
Brown-Forman Corp	USD	(7,212)	(392,116)	(1,010)	(0.00)
Cabot Oil & Gas Corp	USD	(3,412)	(90,896)	(409)	(0.00)
Calpine Corp	USD	(10,606)	(156,704)	(795)	(0.00)
CarMax Inc	USD	(37,671)	(2,853,202)	(278,765)	(0.06)
Carpenter Technology Corp	USD	(5,476)	(258,851)	(27,544)	(0.01)
Caseys General Stores Inc	USD	(11,627)	(1,275,482)	(18,254)	(0.00)
Catalent Inc	USD	(2,622)	(103,517)	1,101	0.00
Cavium Inc	USD	(16,133)	(1,047,516)	66,145	0.01
CBOE Holdings Inc	USD	(4,166)	(448,678)	(9,207)	(0.00)
CBRE Group Inc	USD	(9,960)	(376,787)	(11,753)	(0.00)
Centennial Resource Development Inc/DE	USD	(15,253)	(279,435)	(6,254)	(0.00)
CF Industries Holdings Inc	USD	(62,055)	(2,132,830)	45,300	0.01
CH Robinson Worldwide Inc	USD	(4,374)	(329,668)	(13,647)	(0.00)
Charter Communications Inc	USD	(3,348)	(1,204,209)	28,425	0.01
Chemical Financial Corp	USD	(9,801)	(514,651)	(31,265)	(0.01)
Cheniere Energy Inc	USD	(69,395)	(3,107,508)	(59,680)	(0.01)
Chipotle Mexican Grill Inc	USD	(592)	(185,260)	(6,553)	(0.00)
Churchill Downs Inc	USD	(1,746)	(358,192)	(2,357)	(0.00)
Ciena Corp	USD	(69,354)	(1,516,078)	33,290	0.01
Cincinnati Financial Corp	USD	(11,848)	(913,007)	(11,611)	(0.00)
Cintas Corp	USD	(3,475)	(497,307)	(30,615)	(0.01)
CIT Group Inc	USD	(13,513)	(666,056)	(39,998)	(0.01)
Citizens Financial Group Inc	USD	(10,931)	(409,967)	(20,933)	(0.00)
Clean Harbors Inc	USD	(17,805)	(1,003,312)	(36,856)	(0.01)
Coherent Inc	USD	(635)	(152,381)	13,386	0.00
CommScope Holding Co Inc	USD	(1,993)	(65,231)	3,209	0.00
Communications Sales & Leasing Inc	USD	(70,260)	(1,010,943)	216,499	0.04
CommVault Systems Inc	USD	(4,755)	(290,174)	357	0.00
Compass Minerals International	USD	(15,705)	(1,009,831)	98,942	0.02
comScore Inc	USD	(3,573)	(104,689)	357	0.00
Concho Resources Inc	USD	(3,551)	(466,246)	(29,296)	(0.01)
Conduent Inc	USD	(75,017)	(1,189,019)	(8,252)	(0.00)
CONSOL Energy Inc	USD	(23,953)	(396,422)	(16,528)	(0.00)
Copart Inc	USD	(26,550)	(916,771)	(44,338)	(0.01)
CoreSite Realty Corp	USD	(559)	(61,988)	816	0.00
CoStar Group Inc	USD	(3,850)	(1,019,595)	45,430	0.01
Coty Inc	USD	(76,306)	(1,251,418)	40,442	0.01
Cousins Properties Inc	USD	(119,431)	(1,122,651)	(10,749)	(0.00)
Covanta Holding Corp	USD	(11,848)	(178,312)	(5,924)	(0.00)
Cree Inc	USD	(24,980)	(697,442)	(75,939)	(0.02)
Crown Holdings Inc	USD	(4,115)	(245,377)	6,337	0.00
CSRA Inc	USD	(2,130)	(67,862)	(490)	(0.00)
CSX Corp	USD	(21,914)	(1,167,140)	(30,899)	(0.01)
Cypress Semiconductor Corp	USD	(129,338)	(1,915,496)	(34,921)	(0.01)
CyrusOne Inc	USD	(8,587)	(498,046)	35,722	0.01
Dean Foods Co	USD	(7,055)	(76,688)	1,270	0.00
DexCom Inc	USD	(44,534)	(2,100,223)	984,201	0.20
Diebold Inc	USD	(27,814)	(629,987)	(37,549)	(0.01)
Discovery Communications Inc	USD	(7,256)	(155,931)	(1,234)	(0.00)
Dollar General Corp	USD	(19,513)	(1,581,529)	(73,564)	(0.02)
Dominion Resources Inc	USD	(31,308)	(2,402,576)	56,667	0.01
Dominos Pizza Inc	USD	(18,817)	(3,721,062)	(40,080)	(0.01)
Dril-Quip Inc	USD	(3,385)	(149,278)	(1,693)	(0.00)
Dunkin Brands Group Inc	USD	(20,306)	(1,084,747)	(5,483)	(0.00)
Dycom Industries Inc	USD	(17,070)	(1,457,095)	(83,984)	(0.02)
East West Bancorp Inc	USD	(5,492)	(328,751)	(21,474)	(0.01)
Education Realty Trust Inc	USD	(2,800)	(100,856)	10,892	0.00
Edwards Lifesciences Corp	USD	(4,989)	(540,857)	21,353	0.00
Empire State Realty Trust Inc	USD	(29,216)	(599,220)	(292)	(0.00)
Endo International PLC	USD	(26,146)	(218,842)	(784)	(0.00)
Entergy Corp	USD	(7,237)	(551,604)	15,560	0.00
Envision Healthcare Corp	USD	(57,229)	(2,503,769)	224,338	0.05
EQT Corp	USD	(29,057)	(1,887,252)	(18,306)	(0.00)
FactSet Research Systems Inc	USD	(2,561)	(458,624)	(41,335)	(0.01)
Fastenal Co	USD	(40,776)	(1,874,473)	(76,251)	(0.02)
FireEye Inc	USD	(89,183)	(1,495,599)	36,565	0.01
First Data Corp	USD	(108,060)	(1,931,032)	30,257	0.01
First Republic Bank	USD	(722)	(75,160)	(4,729)	(0.00)
FirstEnergy Corp	USD	(103,791)	(3,151,095)	92,374	0.02
Flowserve Corp	USD	(1,665)	(70,862)	(1,931)	(0.00)
FNB Corp/PA	USD	(79,906)	(1,125,076)	(83,901)	(0.02)
Gaming and Leisure Properties Inc	USD	(7,279)	(265,392)	8,589	0.00
Gartner Inc	USD	(7,124)	(884,587)	(10,971)	(0.00)
Genesee & Wyoming Inc	USD	(6,538)	(480,870)	(15,953)	(0.00)
Global Payments Inc	USD	(11,070)	(1,040,691)	32,989	0.01
GoDaddy Inc	USD	(35,081)	(1,516,902)	41,045	0.01
Graco Inc	USD	(585)	(72,827)	(2,252)	(0.00)
Granite Construction Inc	USD	(19,346)	(1,124,970)	(20,894)	(0.00)
Guidewire Software Inc	USD	(25,121)	(1,928,037)	51,749	0.01
H&R Block Inc	USD	(13,494)	(365,148)	(14,574)	(0.00)
Harley-Davidson Inc	USD	(30,813)	(1,503,366)	(7,087)	(0.00)
HealthSouth Corp	USD	(2,265)	(105,911)	(6,138)	(0.00)
HEICO Corp	USD	(11,038)	(990,992)	(22,959)	(0.01)
Herman Miller Inc	USD	(2,487)	(89,283)	(2,611)	(0.00)
Hertz Global Holdings Inc	USD	(2,765)	(134,573)	(6,664)	(0.00)
Hess Corp	USD	(71,287)	(3,300,588)	(272,316)	(0.06)
Hilton Grand Vacations Inc	USD	(6,234)	(242,191)	(15,959)	(0.00)
HollyFrontier Corp	USD	(6,270)	(227,319)	(21,099)	(0.00)
Hologic Inc	USD	(16,182)	(589,672)	14,887	0.00

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
Hormel Foods Corp	USD	(4,769)	(153,753)	(2,814)	(0.00)
Hudson Pacific Properties Inc	USD	(5,643)	(186,332)	(6,828)	(0.00)
IHS Markit Ltd	USD	(49,971)	(2,210,217)	164,904	0.03
Illumina Inc	USD	(12,719)	(2,518,998)	144,361	0.03
Incyte Corp	USD	(2,130)	(241,563)	10,629	0.00
Integrated Device Technology Inc	USD	(19,097)	(501,678)	31,510	0.01
Intercontinental Exchange Inc	USD	(6,999)	(479,292)	(19,807)	(0.00)
Intrexon Corp	USD	(17,007)	(317,861)	13,265	0.00
IPG Photonics Corp	USD	(2,051)	(373,733)	1,948	0.00
Isis Pharmaceuticals Inc	USD	(19,379)	(939,881)	214,526	0.04
j2 Global Inc	USD	(5,414)	(405,238)	217	0.00
Jazz Pharmaceuticals PLC	USD	(672)	(99,671)	2,910	0.00
Johnson Controls International plc	USD	(73,459)	(2,951,583)	(44,810)	(0.01)
Jones Lang LaSalle Inc	USD	(6,376)	(792,090)	(22,252)	(0.01)
Juno Therapeutics Inc	USD	(18,908)	(844,053)	189	0.00
KB Home	USD	(6,529)	(156,696)	(17,628)	(0.00)
KBR Inc	USD	(57,678)	(1,036,474)	(3,461)	(0.00)
Kellogg Co	USD	(1,922)	(120,221)	11,647	0.00
Kinder Morgan Inc	USD	(21,179)	(409,178)	1,483	0.00
Kirby Corp	USD	(2,815)	(188,183)	(6,193)	(0.00)
KLX Inc	USD	(21,174)	(1,127,092)	(91,048)	(0.02)
Knowles Corp	USD	(27,739)	(424,129)	832	0.00
Lamar Advertising Co	USD	(710)	(48,521)	(3,515)	(0.00)
Lamb Weston Holdings Inc	USD	(6,463)	(302,404)	(3,296)	(0.00)
LaSalle Hotel Properties	USD	(3,345)	(96,369)	100	0.00
Leggett & Platt Inc	USD	(7,347)	(351,407)	(14,327)	(0.00)
Leucadia National Corp	USD	(9,671)	(244,193)	(18,181)	(0.00)
Liberty Broadband Corp	USD	(465)	(43,905)	1,665	0.00
Littelfuse Inc	USD	(516)	(101,693)	(5,160)	(0.00)
Live Nation Entertainment Inc	USD	(28,911)	(1,254,737)	(35,561)	(0.01)
Loews Corp	USD	(5,935)	(284,643)	(2,730)	(0.00)
LogMein Inc	USD	(4,115)	(448,123)	16,460	0.00
Louisiana-Pacific Corp	USD	(12,072)	(326,427)	2,052	0.00
Macquarie Infrastructure Corp	USD	(24,376)	(1,757,022)	55,821	0.01
Manitowoc Foodservice Inc	USD	(38,522)	(891,784)	(11,942)	(0.00)
Marathon Oil Corp	USD	(35,238)	(471,837)	(48,276)	(0.01)
Markel Corp	USD	(1,158)	(1,237,115)	(17,439)	(0.00)
MarketAxess Holdings Inc	USD	(860)	(158,618)	(3,449)	(0.00)
Martin Marietta Materials Inc	USD	(6,224)	(1,271,563)	(11,826)	(0.00)
MasterCard Inc	USD	(1,248)	(176,005)	462	0.00
Matador Resources Co	USD	(27,188)	(737,067)	(64,164)	(0.01)
MB Financial Inc	USD	(8,810)	(400,414)	(29,249)	(0.01)
McGraw Hill Financial Inc	USD	(3,130)	(485,557)	(2,191)	(0.00)
Medidata Solutions Inc	USD	(8,131)	(635,763)	(19,027)	(0.00)
Mercury General Corp	USD	(11,866)	(675,413)	(3,441)	(0.00)
Monolithic Power Systems Inc	USD	(5,568)	(592,658)	(12,584)	(0.00)
Moodys Corp	USD	(7,119)	(984,771)	(11,177)	(0.00)
Motorola Solutions Inc	USD	(6,842)	(574,454)	10,400	0.00
National Fuel Gas Co	USD	(23,804)	(1,354,210)	47,846	0.01
National Instruments Corp	USD	(15,583)	(656,512)	(17,765)	(0.00)
National Oilwell Varco Inc	USD	(51,609)	(1,834,700)	(40,255)	(0.01)
NCR Corp	USD	(6,875)	(257,606)	(5,706)	(0.00)
NetScout Systems Inc	USD	(26,189)	(847,214)	19,642	0.00
Neurocrine Biosciences Inc	USD	(31,562)	(1,889,933)	(100,683)	(0.02)
New Jersey Resources Corp	USD	(20,691)	(873,160)	10,346	0.00
Newell Rubbermaid Inc	USD	(16,157)	(679,887)	14,703	0.00
NextEra Energy Inc	USD	(1,740)	(255,293)	2,749	0.00
NiSource Inc	USD	(32,114)	(818,265)	34,041	0.01
Norwegian Cruise Line Holdings Ltd	USD	(8,159)	(428,755)	31,004	0.01
NOW Inc	USD	(30,517)	(415,947)	(27,465)	(0.01)
NRG Energy Inc	USD	(69,488)	(1,753,877)	(97,283)	(0.02)
Nuance Communications Inc	USD	(7,676)	(119,822)	4,759	0.00
NuVasive Inc	USD	(23,629)	(1,313,536)	52,220	0.01
Occidental Petroleum Corp	USD	(7,421)	(478,358)	(19,740)	(0.00)
ONEOK Inc	USD	(21,089)	(1,169,385)	13,708	0.00
OPKO Health Inc	USD	(120,014)	(832,897)	(110,413)	(0.02)
Outfront Media Inc	USD	(4,752)	(117,992)	(15,492)	(0.00)
Owens & Minor Inc	USD	(5,569)	(163,896)	(5,736)	(0.00)
Owens-Illinois Inc	USD	(11,497)	(288,115)	(5,634)	(0.00)
PacWest Bancorp	USD	(10,144)	(517,141)	(41,793)	(0.01)
Palo Alto Networks Inc	USD	(616)	(87,232)	1,121	0.00
Pandora Media Inc	USD	(147,699)	(1,126,943)	82,711	0.02
Papa John's International Inc	USD	(14,684)	(1,075,750)	4,993	0.00
Paramount Group Inc	USD	(36,651)	(589,348)	(5,498)	(0.00)
Parsley Energy Inc	USD	(13,598)	(350,284)	(2,040)	(0.00)
Patterson Cos Inc	USD	(18,971)	(735,126)	(15,367)	(0.00)
PBF Energy Inc	USD	(43,267)	(1,205,419)	(104,273)	(0.02)
Penske Automotive Group Inc	USD	(1,838)	(86,993)	(5,312)	(0.00)
Peoples United Financial Inc	USD	(18,088)	(329,021)	(20,801)	(0.00)
Perrigo Co PLC	USD	(37,306)	(3,127,735)	103,711	0.02
Platform Specialty Products Corp	USD	(83,103)	(924,936)	37,396	0.01
PNM Resources Inc	USD	(21,026)	(856,809)	17,452	0.00
Pool Corp	USD	(3,557)	(384,085)	(3,130)	(0.00)
Post Holdings Inc	USD	(27,743)	(2,415,306)	(33,846)	(0.01)
Premier Inc	USD	(28,691)	(935,900)	(7,173)	(0.00)
Prestige Brands Holdings Inc	USD	(17,903)	(887,631)	23,453	0.00
Primerica Inc	USD	(5,865)	(479,464)	(29,618)	(0.01)
PTC Inc	USD	(14,845)	(832,211)	(16,478)	(0.00)
Range Resources Corp	USD	(29,235)	(573,006)	(13,448)	(0.00)
Rayonier Inc	USD	(2,116)	(61,047)	(804)	(0.00)
Realty Holdings Corp	USD	(13,858)	(465,767)	4,019	0.00
Regal Entertainment Group	USD	(16,303)	(265,576)	2,445	0.00
ResMed Inc	USD	(4,366)	(332,253)	14,975	0.00
Rollins Inc	USD	(8,788)	(404,512)	(19,421)	(0.00)
Roper Technologies Inc	USD	(5,359)	(1,300,576)	(26,152)	(0.01)

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)
As at 30 September 2017, expressed in USD

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Short Positions (continued)					
Common stocks (continued)					
United States (continued)					
RR Donnelley & Sons Co	USD	(16,646)	(167,459)	(6,991)	(0.00)
RSP Permian Inc	USD	(1,576)	(54,246)	(4,192)	(0.00)
Sabre Corp	USD	(65,988)	(1,204,281)	(13,198)	(0.00)
salesforce.com inc	USD	(17,919)	(1,663,242)	52,323	0.01
Sally Beauty Holdings Inc	USD	(32,937)	(661,046)	7,246	0.00
Sealed Air Corp	USD	(29,348)	(1,252,866)	5,870	0.00
Seattle Genetics Inc	USD	(12,448)	(667,711)	(9,336)	(0.00)
Sempra Energy	USD	(13,639)	(1,558,119)	46,645	0.01
ServiceNow Inc	USD	(30,079)	(3,513,528)	(9,024)	(0.00)
Signet Jewelers Ltd	USD	(25,906)	(1,741,142)	7,513	0.00
Six Flags Entertainment Corp	USD	(38,002)	(2,301,781)	(133,007)	(0.03)
Snyders-Lance Inc	USD	(28,035)	(1,069,816)	(49,061)	(0.01)
Sothebys	USD	(16,306)	(751,544)	(17,610)	(0.00)
Southwest Gas Corp	USD	(1,343)	(105,130)	2,028	0.00
Spectrum Brands Holdings Inc	USD	(548)	(57,913)	(767)	(0.00)
Spirit Realty Capital Inc	USD	(36,443)	(309,037)	8,746	0.00
Splunk Inc	USD	(38,972)	(2,605,278)	63,914	0.01
Springleaf Holdings Inc	USD	(19,669)	(562,140)	(12,195)	(0.00)
Sprint Corp	USD	(31,958)	(246,077)	(639)	(0.00)
Sprouts Farmers Market Inc	USD	(40,844)	(771,952)	(5,310)	(0.00)
Square Inc	USD	(73,059)	(2,070,492)	25,571	0.00
SS&C Technologies Holdings Inc	USD	(21,137)	(845,903)	(40,160)	(0.01)
Stericycle Inc	USD	(6,577)	(469,335)	(2,368)	(0.00)
Stifel Financial Corp	USD	(12,433)	(667,403)	(53,213)	(0.01)
Tableau Software Inc	USD	(17,515)	(1,298,212)	32,403	0.01
Targa Resources Corp	USD	(29,997)	(1,416,158)	600	0.00
Taubman Centers Inc	USD	(3,672)	(185,363)	1,248	0.00
Telephone & Data Systems Inc	USD	(7,540)	(209,838)	(5,806)	(0.00)
Tenet Healthcare Corp	USD	(13,751)	(223,729)	(7,563)	(0.00)
Tesla Motors Inc	USD	(26,572)	(9,054,675)	1,175,545	0.24
Texas Capital Bancshares Inc	USD	(2,147)	(186,038)	(14,385)	(0.00)
The Hain Celestial Group Inc	USD	(1,916)	(80,089)	(920)	(0.00)
The Howard Hughes Corp	USD	(3,546)	(417,790)	390	0.00
The Madison Square Garden Co	USD	(3,222)	(691,828)	6,734	0.00
The Middleby Corp	USD	(5,914)	(761,250)	(43,409)	(0.01)
The Mosaic Co	USD	(4,990)	(105,988)	349	0.00
The Southern Co	USD	(30,526)	(1,491,500)	36,936	0.01
The Ultimate Software Group Inc	USD	(11,309)	(2,130,050)	(14,476)	(0.00)
The Wendy's Co	USD	(60,825)	(946,437)	1,825	0.00
The Williams Co	USD	(3,517)	(1,259,051)	(64,326)	(0.01)
T-Mobile US Inc	USD	(11,560)	(719,263)	(4,855)	(0.00)
Tractor Supply Co	USD	(19,107)	(1,198,964)	(26,750)	(0.01)
TransDigm Group Inc	USD	(11,600)	(2,931,900)	137,924	0.03
TransUnion	USD	(7,099)	(338,125)	(37,483)	(0.01)
TreeHouse Foods Inc	USD	(33,962)	(2,316,208)	(30,905)	(0.01)
TRI Pointe Group Inc	USD	(70,853)	(978,480)	(53,848)	(0.01)
Tyler Technologies Inc	USD	(7,305)	(1,269,682)	(26,955)	(0.01)
UDR Inc	USD	(8,237)	(311,853)	8,731	0.00
United Bankshares Inc/WV	USD	(5,097)	(192,412)	(13,762)	(0.00)
United Natural Foods Inc	USD	(12,583)	(528,486)	(25,166)	(0.01)
Universal Display Corp	USD	(14,465)	(1,835,608)	141,757	0.03
Valley National Bancorp	USD	(17,871)	(215,971)	(17,603)	(0.00)
Vectren Corp	USD	(2,489)	(163,876)	1,269	0.00
VEREIT Inc	USD	(276,952)	(2,312,549)	88,625	0.02
VeriFone Systems Inc	USD	(39,675)	(797,467)	42,056	0.01
VeriSign Inc	USD	(2,364)	(250,608)	(2,199)	(0.00)
ViaSat Inc	USD	(22,068)	(1,424,269)	(40,605)	(0.01)
Vulcan Materials Co	USD	(15,206)	(1,803,432)	(45,770)	(0.01)
Wabtec Corp	USD	(27,164)	(2,057,130)	(49,710)	(0.01)
Weatherford International PLC	USD	(540,257)	(2,471,676)	(78,337)	(0.02)
Webster Financial Corp	USD	(12,545)	(662,376)	(51,309)	(0.01)
WEC Energy Group Inc	USD	(7,131)	(448,683)	18,255	0.00
Westar Energy Inc	USD	(4,753)	(236,224)	3,470	0.00
WEX Inc	USD	(2,444)	(277,590)	(9,458)	(0.00)
White Mountains Insurance Group Ltd	USD	(79)	(67,375)	(273)	(0.00)
Whiting Petroleum Corp	USD	(187,047)	(1,028,758)	(112,228)	(0.02)
Willis Towers Watson PLC	USD	(15,509)	(2,414,286)	(55,367)	(0.01)
WisdomTree Investments Inc	USD	(58,218)	(581,598)	(59,965)	(0.01)
Workday Inc	USD	(28,765)	(2,953,303)	111,896	0.02
WP GLIMCHER Inc	USD	(39,959)	(338,053)	(2,797)	(0.00)
WPX Energy Inc	USD	(24,494)	(278,619)	(17,268)	(0.00)
WR Berkley Corp	USD	(1,319)	(88,050)	(2,038)	(0.00)
Wynn Resorts Ltd	USD	(8,558)	(1,275,313)	(44,330)	(0.01)
Xilinx Inc	USD	(11,976)	(841,314)	(6,587)	(0.00)
XPO Logistics Inc	USD	(22,122)	(1,480,404)	(123,441)	(0.03)
Zayo Group Holdings Inc	USD	(76,296)	(2,607,034)	99,185	0.02
Zillow Group Inc	USD	(47,867)	(1,921,381)	30,156	0.01
Zynga Inc	USD	(19,377)	(71,501)	2,713	0.00
				(375,315)	(0.08)
Total Short Positions				(458,414)	(0.09)
Total of Long and Short Equity Positions				1,825,913	0.37
Net Cash and Other Receivables/(Payables)				(644,675)	(0.13)
Total Total Return Basket Swap Contract - MSIP - USD				1,181,238	0.24

Counterparty	Description	Termination Date	Fair Value in USD
MSIP	The Sub-Fund receives the total return on a portfolio of long and short positions and pays Hong Kong Brokers Association Over Night Rate ("HONIX-1D") plus or minus a specified spread, which is denominated in HKD based on the local currency of the positions within the swap.	11.09.2019	24,115

AQR UCITS FUNDS

AQR Systematic Total Return UCITS Fund

Schedule of Investments (Unaudited) (continued)

As at 30 September 2017, expressed in USD

The following table represents the long and short positions and related values within the total return equity basket swap as at 30 September 2017

Reference Entity	Currency	Shares	Notional Amount	Unrealised Appreciation/ (Depreciation) in USD	Percent of Net Assets
Long Positions					
Common stocks					
Hong Kong					
Melco International Development Ltd	HKD	43,000	124,088	14,861	0.00
New World Development Co Ltd	HKD	44,000	63,227	(1,333)	(0.00)
				13,528	0.00
Total Long Positions				13,528	0.00
Short Positions					
Common stocks					
United States					
Haitong International Securities Group	HKD	(194,000)	(111,868)	5,121	0.00
Yue Yuen Industrial Holdings Ltd	HKD	(11,000)	(41,855)	185	0.00
				5,306	0.00
Total Short Positions				5,306	0.00
Total of Long and Short Equity Positions				18,834	0.00
Net Cash and Other Receivables/(Payables)				5,281	0.00
Total Total Return Basket Swap Contract - MSIP - HKD				24,115	0.00

The following abbreviations are used for counterparty descriptions:

BANA - Bank of America, N.A.

BARC - Barclays Capital Inc.

BARB - Barclays Bank PLC

CITG - Citigroup Global Markets Inc.

CITI - Citibank, N.A.

GSCO - Goldman Sachs & Co.

GSIN - Goldman Sachs International

JPMC - JPMorgan Chase Bank, N.A.

JPPC - J.P. Morgan Securities PLC

MLIN - Merrill Lynch International

MSIP - Morgan Stanley & Co. International PLC

AQR UCITS FUNDS

Statements of Assets and Liabilities (Unaudited)

As at 30 September 2017

	Notes	AQR Emerging Equities UCITS Fund USD	AQR Global Core Equity UCITS Fund USD	AQR Global Defensive Equity UCITS Fund USD	AQR Global Enhanced Equity UCITS Fund USD	AQR Global Risk Parity UCITS Fund USD
Assets						
<i>Investments, at cost</i>		611,372,520	96,645,999	29,806,642	127,091,784	1,265,962,712
Investments, at fair value	2(c)	735,547,388	113,217,336	34,064,296	142,968,908	1,277,904,554
Cash	2(e)	64,628,920	3,420,801	1,743,357	4,343,047	100,140,271
Due from brokers	2(f)	46,734,280	-	1,819	-	97,774,602
Deposits with brokers for exchange-traded and centrally cleared derivatives	2(g)	5,952,324	67,292	22,332	634,127	20,939,142
Variation margin receivable on exchange-traded and centrally cleared derivatives	4(g)	4,538	8,606	38,442	15,703	1,959,063
Unrealised appreciation on forward foreign exchange contracts	4(a)	5,117,906	-	-	-	28,259,475
Unrealised appreciation on OTC swap contracts	2(c),4(c,d,e,f)	977,309	-	-	-	871,504
Subscriptions receivable	1(c)	7,119,490	-	354,631	2,000,000	3,350,012
Dividends receivable	2(i)	1,373,761	233,127	236,344	269,134	-
Interest receivable	2(i)	-	-	-	-	527,710
Due from Investment Manager	2(i)	-	-	5,194	-	-
Formation expenses	6(e)	2,806	-	-	-	-
Receivable on investments sold		-	-	-	24,885,696	-
Total Assets		867,458,722	116,947,162	36,466,415	175,116,615	1,531,726,333
Liabilities						
Due to brokers	2(f)	-	-	-	41,633	-
Deposits from brokers for exchange-traded and centrally cleared derivatives	2(g)	-	-	-	-	526,411
Variation margin payable on exchange-traded and centrally cleared derivatives	4(g)	47,631	-	-	-	746,530
Unrealised depreciation on forward foreign exchange contracts	4(a)	6,258,831	-	-	-	10,748,592
Unrealised depreciation on OTC swap contracts	2(c),4(c,d,e,f)	2,689,039	-	-	-	3,061,488
Investment management fees payable	6(b)	390,061	20,459	-	37,160	455,156
Performance fees payable	6(d)	138,206	-	-	-	-
Management Company fees payable	6(c)	34,906	4,762	3,701	6,287	61,491
Payable on investments purchased		-	-	-	3,590,862	-
Redemptions payable	1(c)	2,343,361	-	-	21,823,255	63,947
Accrued expenses and other liabilities	6	354,989	67,657	96,921	97,592	271,243
Total Liabilities		12,257,024	92,878	100,622	25,596,789	15,934,858
Total Net Assets		855,201,698	116,854,284	36,365,793	149,519,826	1,515,791,475

The accompanying notes form an integral part of these unaudited financial statements.

AQR UCITS FUNDS

Statements of Assets and Liabilities (Unaudited)

As at 30 September 2017

	Notes	AQR Managed Futures UCITS Fund USD	AQR Style Premia: Equity Market Neutral UCITS Fund USD	AQR Style Premia UCITS Fund USD	AQR Systematic Fixed Income: US High Yield UCITS Fund * USD	AQR Systematic Total Return UCITS Fund USD	Combined EUR
Assets							
<i>Investments, at cost</i>		436,881,451	330,915,178	1,516,900,704	137,762,405	288,298,428	4,103,604,545
Investments, at fair value	2(c)	436,866,071	330,902,797	1,516,836,490	142,042,205	288,282,625	4,253,619,248
Cash	2(e)	43,936,896	51,637,798	164,852,485	29,738	39,158,977	401,654,693
Due from brokers	2(f)	60,460,507	167,774,794	655,628,390	-	115,847,139	969,802,544
Deposits with brokers for exchange-traded and centrally cleared derivatives	2(g)	18,842,089	-	106,983,550	681,822	13,240,530	141,851,259
Variation margin receivable on exchange-traded and centrally cleared derivatives	4(g)	650,297	-	-	136,762	-	2,384,550
Unrealised appreciation on forward foreign exchange contracts	4(a)	12,051,560	-	56,794,518	47,588	9,246,426	94,518,348
Unrealised appreciation on OTC swap contracts	2(c),4(c,d,e,f)	418,271	8,253,955	14,971,069	-	3,451,454	24,531,561
Subscriptions receivable	1(c)	440,555	-	313,103	20,706	35,924,657	41,974,110
Dividends receivable	2(i)	-	-	-	4,394	-	1,794,092
Interest receivable	2(i)	122,564	74,338	237,902	2,576,850	57,079	3,048,221
Due from Investment Manager	2(i)	-	-	-	-	-	4,402
Formation expenses	6(e)	5,513	-	6,893	-	-	12,893
Receivable on investments sold		2,603	-	-	-	111,388	21,188,869
Total Assets		573,796,926	558,643,682	2,516,624,400	145,540,065	505,320,275	5,956,384,790
Liabilities							
Due to brokers	2(f)	-	-	-	8,954	-	42,876
Deposits from brokers for exchange-traded and centrally cleared derivatives	2(g)	-	248	-	-	-	446,378
Variation margin payable on exchange-traded and centrally cleared derivatives	4(g)	-	435	4,646,800	13,804	358,444	4,927,443
Unrealised depreciation on forward foreign exchange contracts	4(a)	20,393,306	7,154,226	43,534,443	1,778	9,198,417	82,459,290
Unrealised depreciation on OTC swap contracts	2(c),4(c,d,e,f)	372,507	527,586	21,530,054	-	2,437,532	25,950,931
Investment management fees payable	6(b)	278,892	323,026	1,418,494	55,570	383,981	2,850,192
Performance fees payable	6(d)	6	31	5,460,969	-	-	4,745,698
Management Company fees payable	6(c)	22,378	22,143	99,362	4,665	18,132	235,477
Payable on investments purchased		-	-	-	-	-	3,043,490
Redemptions payable	1(c)	473,441	-	1,281,588	68,100	1,274,299	23,162,259
Accrued expenses and other liabilities	6	152,999	128,822	529,569	63,492	100,610	1,579,772
Total Liabilities		21,693,529	8,156,517	78,501,279	216,363	13,771,415	149,443,806
Total Net Assets		552,103,397	550,487,165	2,438,123,121	145,323,702	491,548,860	5,806,940,984

*Fund name changed from AQR Style Premia: High Yield Credit UCITS Fund on 18 September 2017.

AQR UCITS FUNDS

Statements of Operations (Unaudited) For the period from 1 April 2017 to 30 September 2017

	Notes	AQR Emerging Equities UCITS Fund USD	AQR Global Core Equity UCITS Fund USD	AQR Global Defensive Equity UCITS Fund USD	AQR Global Enhanced Equity UCITS Fund USD	AQR Global Risk Parity UCITS Fund USD
Income						
Dividend income, net of withholding tax	2(i)	14,080,735	1,216,983	1,015,659	1,738,740	-
Interest	2(i)	37,689	308	380	332	5,670,733
Total Income		14,118,424	1,217,291	1,016,039	1,739,072	5,670,733
Expenses						
Investment management fees	6(b)	2,127,621	123,383	51,146	247,577	2,190,256
Management Company fees	6(c)	103,713	8,412	5,798	20,748	159,533
Professional fees	6(c)	48,425	24,420	28,959	27,055	44,974
Administration fees	6(c)	194,968	26,271	20,475	37,460	274,310
Performance fees	6(d)	287,598	-	-	-	-
Taxe d'abonnement	7	42,467	5,707	1,795	7,765	65,006
Custodian fees	6(c)	240,658	14,785	22,796	36,099	21,724
Depositary fees	6(c)	58,153	8,573	12,489	11,006	76,799
Directors fees	6(c)	9,333	1,281	5,490	1,281	8,052
Legal fees	6(c)	44,750	5,244	12,353	5,490	25,911
Interest	2(i)	141,921	2,577	1,944	2,909	92,408
Amortisation of formation expenses	6(e)	1,211	-	-	-	7,323
Other expenses		64,228	6,376	13,352	7,190	20,946
Total Expenses		3,365,046	227,029	176,597	404,580	2,987,242
Net Investment Income / (Loss)		10,753,378	990,262	839,442	1,334,492	2,683,491
Net realised gain/(loss) on investments	2(i)	36,498,104	5,307,923	26,652,834	9,243,433	145,449
Net realised gain/(loss) on futures contracts	4(b)	821,031	138,441	193,794	41,751	42,140,886
Net realised gain/(loss) on forward foreign exchange contracts	4(a)	4,287,749	(14,623)	(709)	47,126	47,266,635
Net realised gain/(loss) on swap contracts	4(c,d,e,f)	15,414,762	-	-	-	10,365,109
Net realised gain/(loss) on foreign currency transactions	2(h)	218,302	81,592	11,194	(4,877)	2,200,905
Net change in unrealised appreciation/(depreciation) on investments	2(c)	49,824,984	4,131,330	(19,963,038)	3,281,464	18,193,678
Net change in unrealised appreciation/(depreciation) on futures contracts	2(c),4(b)	281,282	6,621	(15,826)	(4,182)	(10,299,589)
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2(c),4(a)	(860,720)	-	-	-	13,338,773
Net change in unrealised appreciation/(depreciation) on swap contracts	2(c),4(c,d,e,f)	(1,849,052)	-	-	-	(1,886,353)
Net change in unrealised appreciation/(depreciation) on foreign currency translation	2(h)	(216,026)	(4,312)	(3,203)	50,365	(132,862)
Net Result of Operations for the Period		115,173,794	10,637,234	7,714,488	13,989,572	124,016,122

AQR UCITS FUNDS

Statements of Operations (Unaudited)

For the period from 1 April 2017 to 30 September 2017

	Notes	AQR Managed Futures UCITS Fund USD	AQR Style Premia: Equity Market Neutral UCITS Fund USD	AQR Style Premia UCITS Fund USD	AQR Systematic Fixed Income: US High Yield UCITS Fund * USD	AQR Systematic Total Return UCITS Fund USD	Combined EUR
Income							
Dividend income, net of withholding tax	2(i)	-	-	-	27,840	-	15,868,385
Interest	2(i)	2,937,385	1,665,664	7,744,796	4,453,727	1,293,143	20,892,391
Total Income		2,937,385	1,665,664	7,744,796	4,481,567	1,293,143	36,760,776
Expenses							
Investment management fees	6(b)	1,938,382	1,719,641	7,417,991	316,579	1,684,604	15,637,752
Management Company fees	6(c)	80,526	71,256	272,922	10,161	54,072	690,857
Professional fees	6(c)	47,488	47,392	63,516	28,112	47,391	357,858
Administration fees	6(c)	145,623	114,242	486,819	31,588	80,118	1,239,171
Performance fees	6(d)	46	31	5,617,402	-	-	5,182,758
Taxe d'abonnement	7	28,246	25,359	111,831	6,996	20,366	276,941
Custodian fees	6(c)	33,090	24,066	36,098	4,004	24,066	401,438
Depositary fees	6(c)	42,971	33,334	140,929	9,348	22,062	364,819
Directors fees	6(c)	2,379	3,051	23,790	2,196	3,051	52,576
Legal fees	6(c)	22,850	12,200	69,814	1,830	10,980	185,560
Interest	2(i)	34,943	52,045	311,709	17,581	31,968	605,602
Amortisation of formation expenses	6(e)	1,394	-	1,724	-	-	10,227
Other expenses		10,425	12,198	98,635	3,005	12,284	218,225
Total Expenses		2,388,363	2,114,815	14,653,180	431,400	1,990,962	25,223,784
Net Investment Income / (Loss)		549,022	(449,151)	(6,908,384)	4,050,167	(697,819)	11,536,992
Net realised gain/(loss) on investments	2(i)	115,069	72,114	336,222	990,147	64,499	69,710,293
Net realised gain/(loss) on futures contracts	4(b)	(18,186,693)	(73,590)	(33,581,487)	228,301	1,690,636	(5,781,205)
Net realised gain/(loss) on forward foreign exchange contracts	4(a)	19,755,518	53,300,342	175,215,544	(7,446)	20,692,467	281,333,277
Net realised gain/(loss) on swap contracts	4(c,d,e,f)	8,543,305	5,860,377	65,378,921	391,455	12,233,328	103,730,387
Net realised gain/(loss) on foreign currency transactions	2(h)	(1,335,213)	(210,763)	942,281	(708)	115,765	1,771,574
Net change in unrealised appreciation/(depreciation) on investments	2(c)	(25,094)	(624)	(87,935)	239,700	(11,783)	48,783,712
Net change in unrealised appreciation/(depreciation) on futures contracts	2(c),4(b)	7,539,420	-	20,528,471	(142,757)	1,926,403	17,395,445
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2(c),4(a)	(3,663,393)	(11,152,772)	8,222,796	45,810	(790,591)	4,511,181
Net change in unrealised appreciation/(depreciation) on swap contracts	2(c),4(c,d,e,f)	573,072	10,675,651	10,824,372	12,725	2,347,708	18,166,293
Net change in unrealised appreciation/(depreciation) on foreign currency translation	2(h)	666,728	(45,756)	275,945	8	7,417	525,118
Net Result of Operations for the Period		14,531,741	57,975,828	241,146,746	5,807,402	37,578,030	551,683,067

*Fund name changed from AQR Style Premia: High Yield Credit UCITS Fund on 18 September 2017.

AQR UCITS FUNDS

Statements of Changes in Net Assets (Unaudited) For the period from 1 April 2017 to 30 September 2017

	AQR Emerging Equities UCITS Fund USD	AQR Global Core Equity UCITS Fund USD	AQR Global Defensive Equity UCITS Fund USD	AQR Global Enhanced Equity UCITS Fund USD	AQR Global Risk Parity UCITS Fund USD
Net Assets at the Beginning of the Period	778,748,252	106,217,050	283,583,214	140,955,009	736,099,090
Distributions	8 -	-	-	-	-
Proceeds from subscriptions of shares	39,736,897	-	2,308,362	16,398,500	663,466,972
Payments for redemptions of shares	(78,457,245)	-	(257,240,271)	(21,823,255)	(7,790,709)
Net results of operations for the period	115,173,794	10,637,234	7,714,488	13,989,572	124,016,122
<i>Currency translation adjustment</i>					
Net Assets at the End of the Period	855,201,698	116,854,284	36,365,793	149,519,826	1,515,791,475

AQR UCITS FUNDS

Statements of Changes in Net Assets (Unaudited) For the period from 1 April 2017 to 30 September 2017

	AQR Managed Futures UCITS Fund USD	AQR Style Premia: Equity Market Neutral UCITS Fund USD	AQR Style Premia UCITS Fund USD	AQR Systematic Fixed Income: US High Yield UCITS Fund * USD	AQR Systematic Total Return UCITS Fund USD	Combined EUR
Net Assets at the Beginning of the Period	675,684,610	433,563,837	1,705,124,596	125,692,029	247,855,749	4,898,238,977
Distributions	8	-	-	(6,394,789)	-	(5,612,567)
Proceeds from subscriptions of shares	144,931,091	58,947,500	641,515,014	15,733,162	224,543,619	1,586,474,664
Payments for redemptions of shares	(283,044,045)	-	(143,268,446)	(1,908,891)	(18,428,538)	(712,640,875)
Net results of operations for the period	14,531,741	57,975,828	241,146,746	5,807,402	37,578,030	551,683,067
<i>Currency translation adjustment</i>						<i>(511,202,282)</i>
Net Assets at the End of the Period	552,103,397	550,487,165	2,438,123,121	145,323,702	491,548,860	5,806,940,984

*Fund name changed from AQR Style Premia: High Yield Credit UCITS Fund on 18 September 2017.

AQR UCITS FUNDS

Statements of Changes in Shares Outstanding (Unaudited)

As at 30 September 2017

Class	Number of Shares Outstanding as at 31 March 2017	Number of Shares Issued	Number of Shares Redeemed	Number of Shares Exchanged	Number of Shares Outstanding as at 30 September 2017
AQR Emerging Equities UCITS Fund					
Class A1	-	31,300	(13,124)	-	18,176
Class A2	901,486	-	-	-	901,486
Class A3	137,628	62,417	(10,557)	-	189,488
Class B3	713,359	75,232	(195)	-	788,396
Class C2	1,900,945	-	(11,908)	-	1,889,037
Class C3	185,446	121,682	-	-	307,128
Class E	1,562,168	-	(454,553)	-	1,107,615
AQR Global Core Equity UCITS Fund					
Class B3	785,670	-	-	-	785,670
AQR Global Defensive Equity UCITS Fund					
Class A1	34,880	6,848	(10,590)	-	31,138
Class B3	1,989,352	-	(1,794,230)	-	195,122
Class C1	10,034	9,194	(360)	-	18,868
Class D1	1,000	-	-	-	1,000
AQR Global Enhanced Equity UCITS Fund					
Class A1	-	53,714	-	-	53,714
Class A2	200,089	-	-	-	200,089
Class B2	300,000	92,348	-	-	392,348
Class C2	487,506	-	(120,221)	-	367,285
AQR Global Risk Parity UCITS Fund					
Class A1	1,570	-	-	-	1,570
Class A2	-	1,867,651	(9,555)	-	1,858,096
Class B1	881,485	228,561	(12,056)	-	1,097,990
Class B2	-	871,636	(31,685)	-	839,951
Class C1	362,587	-	-	-	362,587
Class C2	2,049,933	170,158	(1,572)	-	2,218,519
Class C3	365,279	2,132,605	-	-	2,497,884
Class D2	-	206,776	(6,303)	-	200,473
Class F	2,208,116	-	(6,525)	-	2,201,591
AQR Managed Futures UCITS Fund					
Class A	249,175	48,190	(246,843)	-	50,522
Class B	934,787	1,023	(266,662)	-	669,148
Class C	333,757	208,056	(45,368)	-	496,445
Class D	37,259	9,552	(7,800)	-	39,011
Class E	560,159	108,735	(426,079)	-	242,815
Class F	856,453	43,831	(820,692)	-	79,592
Class G	2,518,631	958,996	(779,122)	-	2,698,505
Class H2	146,261	7,737	-	-	153,998
Class J	949	270	-	-	1,219
Class K	486	40	(25)	-	501
Class L	1,745	330	(560)	-	1,515
Class M	850,000	51,003	-	-	901,003
AQR Style Premia: Equity Market Neutral UCITS Fund					
Class A1	100	-	-	-	100
Class I1	4,005,000	482,331	-	-	4,487,331
AQR Style Premia UCITS Fund					
Class A	571,642	192,458	(112,287)	-	651,813
Class B	3,034,589	378,027	(301,460)	(14,271)	3,096,885
Class C	542,201	530,044	(6,475)	-	1,065,770
Class D	13,893	13,693	(6,300)	-	21,286
Class E	3,254,806	1,211,115	(400,281)	14,163	4,079,803
Class F	1,069,345	1,231,943	(33,397)	-	2,267,891
Class G	1,100,592	666,989	-	-	1,767,581
Class H	210,000	204	-	-	210,204
Class I	94,243	25,316	(8,462)	-	111,097
Class J	37,627	8,265	(4,046)	-	41,846
Class K	3,422,466	397,799	(76,919)	-	3,743,346

AQR UCITS FUNDS

Statements of Changes in Shares Outstanding (Unaudited) (continued)

As at 30 September 2017

Class	Number of Shares Outstanding as at 31 March 2017	Number of Shares Issued	Number of Shares Redeemed	Number of Shares Exchanged	Number of Shares Outstanding as at 30 September 2017
Class M	438,577	123,594	(210,708)	-	351,463
Class N	131,318	-	(16,328)	-	114,990
AQR Systematic Fixed Income: US High Yield UCITS Fund *					
Class A1	110,722	126,873	(16,885)	-	220,710
Class A2	2,500	-	-	-	2,500
Class A3	1,000,000	-	-	-	1,000,000
Class C1	-	11,732	-	-	11,732
AQR Systematic Total Return UCITS Fund					
Class A1	185,197	140,172	-	-	325,369
Class B1	287,675	510,841	(94,867)	-	703,649
Class B2	2,292	1,044	(377)	-	2,959
Class B3	1,203,978	290,000	-	-	1,493,978
Class C1	1,500	419,047	(14,342)	-	406,205
Class C2	281,742	234,889	(160)	-	516,471
Class C3	189,269	224,356	(37,580)	-	376,045
Class D1	112,201	14,900	(5,555)	-	121,546

*Fund name changed from AQR Style Premia: High Yield Credit UCITS Fund on 18 September 2017.

Notes to the Financial Statements as at 30 September 2017 (Unaudited)

1. General Information

(a) The Company

AQR UCITS Funds (the "Company") is an investment company incorporated on 12 December 2011 under Luxembourg laws, as a Société d'Investissement à Capital Variable ("SICAV") for an unlimited period of time. The Company is governed by the provisions of Part I of the Law of 17 December 2010, as amended, governing Undertakings for Collective Investments (the "Law"). The Articles of the Company were published in the Memorial C, *Recueil Spécial des Sociétés et Associations* of the Grand Duchy of Luxembourg on 25 January 2012 and the Company is registered with the Luxembourg Trade and Companies' Register under the number B 165881.

The Company is structured as an umbrella fund designed to offer investors access to a variety of investment strategies through a range of separate sub-funds (the "Sub-Funds"). Each Sub-Fund maintains a separate portfolio of investment securities, cash and other assets. Separate classes of shares are issued within each Sub-Fund. The Board of Directors (the "Directors") may authorise the creation of additional Sub-Funds and classes of shares in the future.

The Directors of the Company appointed FundRock Management Company S.A. as the Management Company. The Management Company has appointed (by way of delegation) AQR Capital Management, LLC as the investment manager of the Company (the "Investment Manager"). The Investment Manager invests the assets of each of the active Sub-Funds pursuant to their respective investment objectives and policies.

The Investment Manager has appointed UBS Global Asset Management (Americas) Inc. as the sub-investment manager (the "Sub-Investment Manager") to AQR Global Risk Parity UCITS Fund, AQR Managed Futures UCITS Fund, AQR Style Premia UCITS Fund, AQR Systematic Total Return UCITS Fund and AQR Style Premia: Equity Market Neutral UCITS Fund. The Sub-Investment Manager provides investment management and advisory services to the Investment Manager with respect to the investment of the cash assets of these Sub-Funds, and is compensated directly by the Investment Manager pursuant to the Sub-Investment Manager Agreement. None of the fees related to the services provided by the Sub-Investment Manager are charged to the Sub-Funds.

(b) The Sub-Funds

As at 30 September 2017, the Company consists of ten active Sub-Funds:

Sub-Fund	Launch Date
AQR Emerging Equities UCITS Fund	13 December 2013
AQR Global Core Equity UCITS Fund	2 December 2014
AQR Global Defensive Equity UCITS Fund	2 December 2014
AQR Global Enhanced Equity UCITS Fund	15 January 2016
AQR Global Risk Parity UCITS Fund	28 August 2012
AQR Managed Futures UCITS Fund	1 October 2014
AQR Style Premia: Equity Market Neutral UCITS Fund	1 February 2017
AQR Style Premia UCITS Fund	1 October 2014
AQR Systematic Fixed Income: US High Yield UCITS Fund *	2 June 2016
AQR Systematic Total Return UCITS Fund	1 February 2017

*Fund name changed from AQR Style Premia: High Yield Credit UCITS Fund on 18 September 2017.

The investment objective of the AQR Emerging Equities UCITS Fund is to outperform the Morgan Stanley Capital International Inc. Emerging Markets Total Return Index with Net Dividends Un-hedged in USD (the "Benchmark") by an average of 200 basis points per calendar year (net of fees) over a full market cycle. The Sub-Fund intends to utilise a set of valuation, momentum, economic and additional factors to generate

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

1. General Information (continued)

(b) The Sub-Funds (continued)

an investment portfolio based on asset allocation and stock selection models. The Sub-Fund will generally be managed by both underweighting and overweighting securities, industries, countries and currencies relative to the Benchmark.

The investment objective of the AQR Global Core Equity UCITS Fund is to outperform the Morgan Stanley International Inc. World Return Index, (Net), U.S. Dollar Un-hedged by investing in international equities and cash. The Sub-Fund invests its assets in equity or equity-related securities of attractively valued companies with positive momentum and a stable business.

The investment objective of the AQR Global Defensive Equity UCITS Fund is to seek total return. The Sub-Fund pursues a "defensive" strategy, seeking to provide downside protection with upside potential through active stock selection, risk management and diversification.

The investment objective of the AQR Global Enhanced Equity UCITS Fund is to outperform the Morgan Stanley Capital International Inc. World Total Return Index, (Net), U.S. Dollar Un-hedged, by investing in international equities and cash.

The investment objective of the AQR Global Risk Parity UCITS Fund is to deliver exposure to a broadly diversified set of global risk premia covering equities, government bonds and eligible, diversified commodity indices. The Sub-Fund seeks to implement a broadly diversified and higher long-term risk-adjusted return combination of market exposures and then levers this combination to the desired risk level.

The investment objective of the AQR Managed Futures UCITS Fund is to produce attractive risk-adjusted returns while maintaining low-to-zero long-term average correlation to traditional markets. The Sub-Fund intends to invest in a diversified portfolio of equity, currency and fixed-income instruments, both long and short, in an effort to provide exposure and performance that is, on average, lowly correlated to the equity markets.

The investment objective of the AQR Style Premia: Equity Market Neutral UCITS Fund is to provide investors with the returns from the potential gains from its long and short equity positions. The Sub-Fund intends to achieve returns from its long and short equity positions which are not closely correlated with the returns of the equity markets. The Sub-Fund intends to target a portfolio beta of zero over a normal business cycle.

The investment objective of the AQR Style Premia UCITS Fund is to produce high risk-adjusted returns while maintaining low-to-zero correlation to traditional markets. The Sub-Fund will invest in a broad range of instruments, both long and short, within the following asset groups: equities, bonds, interest rates and currencies.

The investment objective of the AQR Systematic Fixed Income: US High Yield UCITS Fund is to outperform the Bank of America Merrill Lynch U.S. High Yield Index (H0A0). The Sub-Fund intends to invest in credit or credit-related securities of attractively valued companies with positive momentum, attractive carry and a stable business while also providing some downside protection.

The investment objective of the AQR Systematic Total Return UCITS Fund is to seek total returns commensurate with its long-term risk target. The Sub-Fund will invest in a diversified portfolio and allocate its assets to three investment sub-strategies: Risk-Balance Market Exposure Strategy, Multi-Asset Trend Timing Strategy, and Market Neutral Security Selection Strategy.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

1. General Information (continued)

(c) The Shares

Each Sub-Fund may offer more than one class of shares. Each class of shares may have different features with respect to a number of criteria, including but not limited to subscription, redemption, minimum holding, fee structure, currency and dividend policy. Within each Sub-Fund, individual classes of shares may have a currency of denomination that differs from the reference currency of the Sub-Fund. Subscriptions and redemptions, submitted by dealing request deadline, are recorded on trade date. Subscriptions and redemptions that are recognised in the current period but are received or paid after the period end are reflected as subscriptions receivable and redemptions payable, respectively, on the Statement of Assets and Liabilities. The Investment Manager may enter into certain transactions to hedge a Sub-Fund's exposure to foreign exchange risk where classes of shares are denominated in a currency other than the reference currency of the respective Sub-Fund. The classes available as of 30 September 2017 for each Sub-Fund are set out in the relevant Supplement to the Prospectus.

2. Significant Principal Accounting Policies

(a) Presentation of the Financial Statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to Undertakings for Collective Investment Funds.

(b) Combined Financial Statements

The accounts of the Company are expressed in Euro ("EUR") and the accounts of each Sub-Fund is expressed in the reference currency of the respective Sub-Fund. The Combined Statements of Assets and Liabilities, the Combined Statements of Operations and the Combined Statements of Changes in Net Assets are the sum of the Statements of Assets and Liabilities, the Statements of Operations and Statements of Changes in Net Assets of each Sub-Fund converted into the currency of the Company using the exchange rate prevailing at period end, and average rate for the period, respectively.

(c) Valuation of Investments

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated as of the financial period ended 30 September 2017. For the purpose of calculating the NAV, portfolio securities and other financial derivative instruments are valued in accordance with the Prospectus, using the latest fair values and exchange rates known at the time of calculation.

The Company's investments are valued as follows:

Securities listed on a recognised stock exchange or dealt on any other regulated market that operates regularly and is open to the public, are valued at the last sale price or official market closing price on the primary exchange on which the instrument is traded before the NAV of each Sub-Fund is calculated on a valuation date (4PM CET). Certain investments of a Sub-Fund may, depending upon market conditions, be traded in relatively thin markets and/or in markets that experience significant volatility. As a result of these conditions, the prices used to value securities may differ from the value that would be realised if these securities were sold, and the differences could be material.

In accordance with procedures adopted by the Directors, certain Sub-Funds may apply daily fair value factors, furnished by an independent pricing service, to certain equity securities that are solely traded on a foreign exchange in the Asian markets to account for the market movement between the close of the foreign market and when the NAV of each Sub-Fund is calculated, unless the Directors determine that use of another valuation methodology is appropriate. The pricing service uses statistical analysis and quantitative models to adjust local market prices using factors such as subsequent movement and changes in the pricing of indices, American Depositary Receipts, futures contracts and exchange rates in other markets in determining fair value as of the time the Sub-Funds calculate their NAV.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

2. Significant Principal Accounting Policies (continued)

(c) Valuation of Investments (continued)

Fixed-income securities (other than certain short-term investments maturing in less than 60 days) and other investments that trade in markets that are not considered to be active, are valued based on quoted market prices, dealer quotations or alternative pricing sources. These include certain U.S. government and sovereign obligations, most government agency securities, investment-grade corporate bonds, money market funds and less liquid listed equities. Corporate and sovereign bonds and other fixed-income instruments are valued at estimated fair value using the latest mid prices (bid prices from 1 April 2017 to 31 August 2017 and mid prices thereafter) or evaluated quotes furnished by independent pricing services, as well as quotations from counterparties and other market participants. Evaluated quotes are based on a matrix system, which may consider such factors as quoted prices for identical or similar assets, yields, maturities and ratings and are not necessarily reliant on quoted prices. Certain short-term investment funds, including registered money market mutual funds, and short-term debt investments of sufficient credit quality maturing in less than 60 days, are generally valued at amortised cost, which approximates fair value. Certain other short-term investment funds are valued using quotations furnished by independent pricing services, as well as quotations from the underlying fund managers, transfer agents or administrators.

Futures are valued at fair value based on the date of determination bid price on the exchange that constitutes the principal market or the exchange-quoted settlement price at the close of business on such date. Centrally cleared swaps listed or traded on a multilateral trade facility platform, such as a registered exchange, are valued on a daily basis using quotations provided by an independent pricing service. Only current day's variation margin is reported within the Statements of Assets and Liabilities for exchange-traded and centrally cleared derivatives.

Over-the-Counter ("OTC") derivatives, including forward contracts and swap contracts, are valued by the Sub-Funds on a daily basis using observable inputs, such as quotations provided by an independent pricing service, the counterparty, dealers or brokers, whenever available and considered reliable.

The value of each total return swap contract and total return basket swap contract is derived from a combination of (i) the fair value of the underlying positions, which are valued daily using the last sale or closing price on the principal exchange on which the securities are traded; (ii) financing costs; (iii) the value of dividends or accrued interest; (iv) cash balances within the swap; and (v) other factors, as applicable.

The fair value of forward foreign currency exchange contracts is determined using current forward currency exchange rates supplied by an independent pricing service.

Credit default swap contracts and interest rate swap contracts are marked to market daily based on quotations as provided by an independent pricing service. The independent pricing services aggregate valuation information from various market participants to create a single reference value for each credit default swap contract and interest rate swap contract.

Where market quotations are not readily available, or if an available market quotation is determined not to reflect fair value, securities or financial derivatives are valued at fair value, as estimated with care and in good faith by the Directors, or by a competent person selected by the Directors, in accordance with valuation procedures approved by the Directors. Using fair value to price securities may result in a value that is different from a security's most recent closing price and from the prices used by other open-end investment companies to calculate their net assets. It is possible the estimated values may differ significantly from the values which would have been used had a ready market for the investments existed and from the values that may be ultimately recovered. These differences could be material.

(d) Swing Pricing

A Sub-Fund may incur dilution of the NAV per share due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

2. Significant Principal Accounting Policies (continued)

(d) Swing Pricing (continued)

In order to counter this impact, the Directors have adopted a swing pricing share mechanism to protect the interests of shareholders in the Sub-Fund. If on any valuation day, the aggregate net transactions in shares of a Sub-Fund exceed a pre-determined threshold percentage ("Threshold"), the NAV per share may be adjusted upward or downward to reflect net inflows and net outflows, respectively. The extent of the price adjustment will be set by the Directors and will reflect estimated dealing and other costs which would be incurred on the effective acquisition or disposal of assets in the Sub-Fund. The Threshold will be reviewed on a periodic basis by the Directors.

In accordance with the Prospectus, swing pricing was applied during the period ended 30 September 2017 in AQR Emerging Equities UCITS Fund. Swing pricing is included in the net proceeds from share transactions in the Statements of Changes in Net Assets.

(e) Cash

Cash held by each Sub-Fund includes U.S. dollar ("USD") and foreign currency deposited at bank accounts in amounts which may exceed insured limits. The Sub-Funds are subject to risk to the extent that the institutions may be unable to fulfill their obligations.

(f) Due from/(to) Broker(s)

Due from/(to) broker(s) represents cash balances pledged to, or cash balances received from, the Sub-Funds' prime brokers and counterparties, including cash held for securities trading, as well as cash pledged or received as collateral at counterparties for OTC derivative transactions. The Sub-Funds are subject to credit risk should the counterparties be unable to meet their obligations to the Sub-Funds.

As at 30 September 2017, the Sub-Funds held/(pledged) collateral as follows:

Sub-Fund	Broker	Collateral for OTC Derivative Transactions*	Total
AQR Emerging Equities UCITS Fund	BANA	\$8,363,305	\$8,363,305
	CITI	867,487	867,487
	GSIN	11,249,584	11,249,584
	JPMC	26,253,904	26,253,904
AQR Global Core Equity UCITS Fund	-	-	-
AQR Global Defensive Equity UCITS Fund	CITI	1,819	1,819
AQR Global Enhanced Equity UCITS Fund	CITI	(41,633)	(41,633)
AQR Global Risk Parity UCITS Fund	BANA	1,112,380	1,112,380
	BARB	57,240,000	57,240,000
	CITI	7,725,136	7,725,136
	GSIN	3,465,592	3,465,592
	JPMC	28,231,494	28,231,494
AQR Managed Futures UCITS Fund	BANA	1,113,022	1,113,022
	CITI	12,786,809	12,786,809
	GSIN	1,258,153	1,258,153
	JPMC	45,302,523	45,302,523
AQR Style Premia: Equity Market Neutral UCITS Fund	CITI	12,355,994	12,355,994
	JPMC	123,031,000	123,031,000
	MLIN	32,387,800	32,387,800

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

2. Significant Principal Accounting Policies (continued)

(f) Due from/(to) Broker(s) (continued)

Sub-Fund	Broker	Collateral for OTC Derivative Transactions*	Total
AQR Style Premia UCITS Fund	BANA	\$82,526,469	\$82,526,469
	CITI	28,114,868	28,114,868
	GSIN	387,154,793	387,154,793
	JPMC	123,722,260	123,722,260
	MLIN	34,110,000	34,110,000
AQR Systematic Fixed Income: US High Yield UCITS Fund	CITI	(8,954)	(8,954)
AQR Systematic Total Return UCITS Fund	BANA	1,097,484	1,097,484
	CITI	7,867,049	7,867,049
	GSIN	1,311,859	1,311,859
	JPMC	20,953,905	20,953,905
	MLIN	29,250,000	29,250,000
	MSIP	55,366,842	55,366,842

*Includes non-TRS values.

(g) Deposits with/(from) Brokers for Exchange-Traded and Centrally Cleared Derivatives

A Sub-Fund may indirectly pledge cash to a central clearing house ("CCP"), through clearing members, as collateral for futures and any other exchange-traded and centrally cleared derivatives. At period end, the balance of the cash that was pledged as collateral to a clearing member (excluding any variation margin receivable/(payable) balances outstanding as of period end), plus the cumulative net appreciation/(depreciation) of the exchange-traded and centrally cleared derivatives, is recorded as deposits with/(from) brokers for exchange-traded and centrally cleared derivatives on the Statements of Assets and Liabilities. The Sub-Funds are subject to credit risk should a CCP be unable to meet its obligations to the Sub-Funds.

As at 30 September 2017, the Sub-Funds held/(pledged) collateral as follows:

Sub-Fund	Broker	Deposits with/(from) Broker
AQR Emerging Equities UCITS Fund	BARC	\$5,828,935
	JPPC	123,389
AQR Global Core Equity UCITS Fund	JPPC	67,292
AQR Global Defensive Equity UCITS Fund	JPPC	22,332
AQR Global Enhanced Equity UCITS Fund	GSCO	275,654
	JPPC	358,473
AQR Global Risk Parity UCITS Fund	BARC	1,194,693
	GSCO	(526,411)
	JPPC	19,744,449

AQR UCITS FUNDS

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

2. Significant Principal Accounting Policies (continued)

(g) Deposits with/(from) Brokers for Exchange-Traded and Centrally Cleared Derivatives (continued)

Sub-Fund	Broker	Deposits with/(from) Broker
AQR Managed Futures UCITS Fund	BARC	\$5,470,728
	JPPC	13,371,361
AQR Style Premia: Equity Market Neutral UCITS Fund	JPPC	(248)
AQR Style Premia UCITS Fund	BARC	51,245,493
	JPPC	55,738,057
AQR Systematic Fixed Income: US High Yield UCITS Fund	CGMI	607,309
	JPPC	74,513
AQR Systematic Total Return UCITS Fund	BARC	3,966,430
	GSCO	1,385,205
	JPPC	7,888,895

(h) Foreign Currency Translation

The combined accounts of the Company are maintained in EUR, the reference currency of the Company. The financial statements of the Sub-Funds are expressed in USD, which is the reference currency of the Sub-Funds.

Any value not expressed in the reference currency of the relevant Sub-Fund shall be converted into the reference currency of the relevant Sub-Fund at the prevailing exchange rate that the Directors shall determine to be appropriate.

Income and expenses expressed in currencies other than the reference currency of the respective Sub-Fund are converted at exchange rates prevailing at the transaction date. The acquisition cost of securities expressed in a currency other than the reference currency of the respective Sub-Fund is translated at the exchange rates prevailing on the date of purchase. Assets and liabilities expressed in currencies other than the reference currency of the respective Sub-Fund are converted at exchange rates prevailing at the period end.

The respective Sub-Fund does not isolate that portion of the results of operations arising from changes in the foreign exchange rates on investments and derivatives from the fluctuations that result from changes in the market prices of investments and derivatives held or sold during the period. Accordingly, such foreign currency gains/(losses) are included in the reported net realised gain/(loss) on investments and derivatives and net change in unrealised appreciation/(depreciation) on investments and derivatives on the Statements of Operations.

Net realised gain/(loss) on foreign currency transactions recorded on the Statements of Operations arise from the disposition of foreign currency, and the difference between the amount of dividends, interest and foreign withholding taxes recorded on each Sub-Fund's books on the transaction date and the USD equivalent of the amounts actually received or paid. Net changes in unrealised appreciation/(depreciation) on foreign currency translation reported on the Statements of Operations arise from changes (due to the changes in the exchange rate) in the value of foreign currency and assets and liabilities (other than investments) denominated in foreign currencies, which are held at period end.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

2. Significant Principal Accounting Policies (continued)

(h) Foreign Currency Translation (continued)

The following exchange rates (against USD) were used to convert the investments denominated in currencies other than USD.

The exchange rates on 30 September 2017 for the Sub-Funds are as follows:

1 USD =	1.278119 AUD	–	Australian Dollar
	3.169250 BRL	–	Brazilian Real
	1.247750 CAD	–	Canadian Dollar
	0.971200 CHF	–	Swiss Franc
	638.545000 CLP	–	Chilean Peso
	6.642800 CNY	–	Chinese Yuan
	22.024400 CZK	–	Czech Koruna
	6.308150 DKK	–	Danish Krone
	0.847565 EUR	–	Euro
	0.748223 GBP	–	British Pound
	7.810450 HKD	–	Hong Kong Dollar
	263.152100 HUF	–	Hungarian Forint
	13469.000000 IDR	–	Indonesian Rupiah
	3.528950 ILS	–	Israeli New Shekel
	112.665000 JPY	–	Japanese Yen
	1145.350000 KRW	–	South Korean Won
	18.180400 MXN	–	Mexican Peso
	4.222500 MYR	–	Malaysian Ringgit
	7.975200 NOK	–	Norwegian Krone
	1.385233 NZD	–	New Zealand Dollar
	3.645150 PLN	–	Polish Zloty
	50.799500 PHP	–	Philippine Peso
	8.181450 SEK	–	Swedish Krona
	1.358550 SGD	–	Singapore Dollar
	33.350000 THB	–	Thai Baht
	3.561250 TRY	–	Turkish Lira
	30.324000 TWD	–	New Taiwan Dollar
	13.518800 ZAR	–	South African Rand

The following exchange rate (against EUR) is used to calculate the combined total, in the Statements of Assets and Liabilities for all Sub-Funds.

1 EUR = 1.179850 USD

The following average exchange rate (against EUR) is used to calculate the combined total in the Statements of Operations and in the Statements of Changes in Net Assets for all Sub-Funds.

1 EUR = 1.139370 USD

(i) Investment Transactions and Related Income and Expense

Investment transactions are accounted for on the trade date (the date the order to buy or sell is executed). Securities gains and losses are calculated using the specific identification cost relief methodology and include transaction costs. Interest income is determined on the basis of coupon interest accrued using the

**Notes to the Financial Statements as at 30 September 2017 (Unaudited)
(continued)****2. Significant Principal Accounting Policies (continued)****(i) Investment Transactions and Related Income and Expense (continued)**

effective interest method adjusted for amortisation of premiums and accretion of discounts using the effective yield method. Interest expense is accrued daily and includes the amortisation of premiums and accretion of discounts, where applicable. Dividend income/(expense) net of foreign taxes withheld, if any, is recorded on the ex-dividend date or when a Sub-Fund first learns of the ex-date dividend notification. Interest purchased and interest sold on bonds is included in interest receivable and interest payable, respectively, in the Statements of Assets and Liabilities. For inflation-linked bonds, interest income/(expense) is earned on the principal amount and adjusted for the changes in the relevant consumer price index.

(j) Allocation of Income and Expenses

In calculating the NAV per share of each class of shares, income, non-class specific expenses, realised and unrealised gains and losses are allocated daily to each class of shares based on the proportion of net assets of each class at the beginning of each day. Each Sub-Fund is charged for those expenses that are directly attributable to that Sub-Fund, such as investment management fees and registration costs. Company level expenses are allocated among the Sub-Funds based on the ratio of average net assets or another reasonable methodology.

The Sub-Funds record distributions received in excess of income from underlying investments as a reduction of cost of investments and/or realised gains. Such amounts are based on estimates (if actual amounts are not available) and actual amounts of income, realised gains and returns of capital may differ from the estimated amounts. The Sub-Funds adjust the estimated amounts of the components of distributions (and consequently net investment income) as necessary once the issuers provide information about the actual composition of the distributions.

The Sub-Funds may be subject to taxes on income, capital gains on investments or currency repatriation, a portion of which may be recoverable. The Sub-Funds will accrue such taxes and recoveries as applicable, based upon their current interpretation of tax rules and regulations that exist in the markets in which they invest.

For the period ended 30 September 2017, the amount of withholding tax expense incurred by each Sub-Fund on transferable securities is as follows:

Sub-Fund	Withholding Tax Expense
AQR Emerging Equities UCITS Fund	\$1,823,405
AQR Global Core Equity UCITS Fund	296,498
AQR Global Defensive Equity UCITS Fund	208,996
AQR Global Enhanced Equity UCITS Fund	446,810

3. Investments and Other Securities**(a) Inflation-Indexed Bonds**

Certain Sub-Funds may invest into inflation-indexed bonds which are adjusted for inflation through periodic increases or decreases in the security's interest accruals, face amount, or principal redemption value, by amounts corresponding to the rate of inflation as measured by an index.

(b) Securities Lending

AQR Emerging Equities UCITS Fund may lend securities in order to generate additional income or for reducing costs or risk, to the maximum extent allowed by and within the limits set forth. Securities loaned are collateralised by cash or securities valued at 102%-105% of the market value of the securities on loan.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

3. Investments and Other Securities (continued)

(b) Securities Lending (continued)

Loans will be secured continuously by collateral which meets collateral requirements. The Sub-Fund may lend selected portfolio securities to specialised banks, credit institutions and other financial institutions of high standing, or through recognised clearing institutions. The volume of the securities lending transactions of the Sub-Fund shall be kept at an appropriate level and the Sub-Fund shall be entitled to request the return of the securities lent to enable the Sub-Fund to meet, at all times, its redemption obligations. The Sub-Fund ensures that these transactions do not jeopardise the management of its assets in accordance with its investment policy. A significant proportion of the income generated from the securities lending program is credited to participating Sub-Funds, with a portion of the income being paid to CITI for its role as securities lending agent for the Company. Securities lending income is disclosed as securities lending income, net on the Statements of Operations.

As at 30 September 2017, there were no securities on loan.

For the period ended 30 September 2017, there was no income and fees associated with the securities lending program.

4. Derivative Instruments and Activities

(a) Forward Foreign Currency Exchange Contracts

Certain Sub-Funds buy and sell forward foreign currency exchange contracts, which are agreements between two parties to buy and sell currencies at a set price on a future date. These contracts are used to protect against a decline in value relative to the USD of the currencies in which portfolio securities are denominated or quoted (or an increase in the value of a currency in which securities a Sub-Fund intends to buy are denominated, when a Sub-Fund holds cash reserves and short-term investments), to hedge the exposure to foreign currency risk where the classes of shares are denominated in the currencies other than USD, or for other investment purposes. The USD value of forward foreign currency exchange contracts is determined using current forward currency exchange rates supplied by an independent pricing service. The market value of the contract will fluctuate with changes in currency exchange rates. The contract is marked to market daily and the change in market value is recorded as unrealised appreciation or depreciation. When the contract is closed, the Sub-Funds record a realised gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

The Sub-Funds could be exposed to risk if the value of the currency changes unfavorably, if the counterparties to the contracts are unable to meet the terms of their contracts or if the Sub-Funds are unable to enter into a closing position. Risks may exceed amounts recognised on the Statements of Assets and Liabilities. Non-deliverable forward foreign currency exchange contracts are settled with the counterparty in USD without the delivery of foreign currency. Forward foreign currency exchange contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(b) Futures Contracts

Certain Sub-Funds invest in futures contracts as part of their primary investment strategy and to equitise their cash flows. Investments in futures may increase or decrease exposure to a particular market. In the event of a bankruptcy or insolvency of a futures commission merchant that holds margin on behalf of the Sub-Funds, the Sub-Funds may not be entitled to the return of all of the margin owed to the Sub-Funds, potentially resulting in a loss. A change in market value of an open futures contract is recorded on the Statements of Operations as a net change in unrealised appreciation/(depreciation) on futures contracts. When futures contracts are closed or expire, a net realised gain/(loss) on futures contracts is recorded on the Statements of Operations which represents the difference between the value of the futures contracts at the time they were opened and the value at the time they closed or expired.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(b) Futures Contracts (continued)

The use of long futures contracts subjects the Sub-Funds to risk of loss in excess of variation margins on the Statements of Assets and Liabilities. The use of short futures contracts subjects the Sub-Funds to unlimited risk of loss. Futures contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(c) Swap Contracts

Certain Sub-Funds engage in various swap transactions to manage risks within its portfolio or as an alternative to direct investments. Swap transactions may be privately negotiated in the OTC market where payments are settled through direct payments between the Sub-Fund and the counterparty. By contrast, certain swap transactions are subject to mandatory central clearing ("centrally cleared swaps"). These swap contracts are executed through a derivatives clearing member ("DCM"), acting in an agency capacity, and submitted to a CCP, in which case all payments are settled with the CCP through the DCM.

A Sub-Fund's use of swap contracts may create additional risks beyond those that would exist if the Sub-Fund invested in the underlying positions directly, including: market risk related to unfavorable changes in interest rates or in the price(s) of the underlying security(ies); credit risk related to the counterparty's failure to perform under contract terms; and liquidity risk related to the lack of a liquid market for the swap contracts, which may limit the ability of a Sub-Fund to close out its position(s).

(d) Credit Default Swap Contracts

Certain Sub-Funds enter into credit default swap contracts to provide a measure of protection against risk of loss following a default, or other credit event in respect of issuers within an underlying index or a single issuer, or to gain credit exposure to an underlying index or issuer. In a credit default contract, the protection buyer typically makes an up-front payment and a periodic stream of payments to a counterparty, the protection seller, in exchange for the right to receive a contingent payment upon the occurrence of a credit event on the reference obligation or all other equally ranked obligations of the reference entity. Credit events are contract specific but may include bankruptcy, failure to pay, restructuring and obligation acceleration. The credit default contracts are marked to market daily and the change, if any, is recorded as an unrealised appreciation/(depreciation) on swap contracts on the Statements of Operations. Upon the occurrence of a credit event, the difference between the par value and market value of the reference obligation, net of any proportional amount of the up-front payment, is recorded as realised gain/(loss) on swap contracts in the Statements of Operations.

Implied credit spreads are used to determine the value of credit default swap contracts and reflect the cost of buying/selling protection, which may include up-front payments made to enter into the contract. Therefore, higher spreads indicate a greater likelihood that a seller will be obligated to perform (i.e., make payment) under the swap contract. Implied credit spreads for credit default swap contracts on credit indexes are linked to the weighted average spread across the underlying reference obligations included in a particular index.

Risks of loss may exceed amounts recognised on the Statements of Assets and Liabilities. A Sub-Fund's maximum risk of loss from counterparty risk, either as the protection seller or as the protection buyer, is the fair value of the contract. This risk may be mitigated by having a master netting arrangement between the specific Sub-Fund and the counterparty. The CCP acts as the counterparty to each centrally cleared swap transaction, therefore credit risk is limited to the failure of the clearing house. Where a Sub-Fund is a seller of protection, the maximum potential amount of future payments the Sub-Fund may be required to make is equal to the notional amount of the relevant credit default contract. The Sub-Fund's risk of loss associated with these instruments may exceed their value, as recorded in the Statements of Assets and Liabilities. In certain circumstances, a Sub-Fund may enter into offsetting credit default contracts which would mitigate its risk of loss. Credit default contracts outstanding, if any, are disclosed in each Sub-Fund's Schedule of Investments.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(e) Total Return Swap Contracts

Certain Sub-Funds invest in total return swap contracts to obtain leverage or obtain exposure to the returns of the underlying referenced instrument without actually owning the underlying position. Total return swap contracts are two-party contracts that generally obligate one party to pay the positive return and the other party to pay the negative return on a specified reference security, security index or index component during the period of the swap. Total return swap contracts are marked to market daily based on the value of the underlying reference entity and the change, if any, is recorded as a change in unrealised appreciation/(depreciation) on swap contracts on the Statements of Operations. Total return swap contracts normally do not involve the delivery of securities or other underlying assets. If the other party to a total return swap defaults, a Sub-Fund's risk of loss consists of the net amount of payments that such Sub-Fund is contractually entitled to receive, if any. The use of long total return swap contracts subjects the Sub-Funds to risk of loss in excess of the amounts shown on the Statements of Assets and Liabilities. The use of short total return swaps subjects the Sub-Funds to unlimited loss. Periodic payments received or paid by the Sub-Funds are recorded as realised gains or losses. Total return swap contracts outstanding at period end, if any, are disclosed in each Sub-Fund's Schedule of Investments.

(f) Total Return Basket Swap Contracts

Certain Sub-Funds may enter into a total return basket swap agreement to obtain exposure to a portfolio of long and/or short securities. Under the terms of the agreement, the swap is designed to function as a portfolio of direct investments in long and short equity or fixed income positions. The notional value of each component represents the fair value at period end. The Sub-Funds have the ability to trade in and out of long and short positions within the swap and will receive all of the economic benefits and risks equivalent to direct investments in these positions such as: capital appreciation (depreciation), corporate actions, and dividends and interest received and paid, all of which are reflected in the swap value. The swap value also includes financing charges and credits related to the notional values of the long and short positions and cash balances within the swap. Finance charges and credits are based on defined market rates plus or minus a specified spread. Positions within the swap are reset periodically, and financing costs are reset monthly. During a reset, any realised gains (losses) from positions, income, proceeds from corporate actions and accrued financing costs may become available for cash settlement between the Sub-Funds and the swap counterparty. Prior to the reset, these amounts are included as a component of the fair value in net cash and other receivables (payables). Cash settlement in and out of the swap may occur at a reset date or any other date, at the discretion of the Sub-Funds and the counterparty, over the life of the agreement, and is generally determined based on limits and thresholds established as part of the Master Agreement between the Sub-Funds and the counterparty. The maturity dates are measured from the commencement of investment in each underlying portfolio swap positions. A change in the fair value of a total return basket swap contract is recognised as net change in unrealised appreciation/(depreciation) on swap contracts in the Statements of Operations. Cash settlements between a Sub-Fund and the counterparty are recognised as net realised gain/(loss) on swap contracts in the Statements of Operations. Total return basket swap contracts outstanding at period end, if any, are listed after each Sub-Fund's Schedule of Investments.

(g) Master Futures Client Account Agreements

Master Futures Client Account Agreements including an Addendum for Cleared Derivatives ("FCM Master Agreements") govern exchange-traded futures transactions, exchange-traded options transactions and centrally cleared derivative transactions which are cleared through central clearing houses. On a daily basis, a central clearinghouse clears trades that it has received from brokers that are clearing members of the respective central clearinghouse and are registered as swap/futures commission merchants with the Commodity Futures Trading Commission (CFTC), or other applicable regulator. The relevant Sub-Funds therefore interface with these brokers in order to trade exchange-traded or centrally cleared derivatives.

Upon entering into an exchange-traded or centrally cleared derivative contract a Sub-Fund may pledge cash and/or securities to a trading account as collateral to a central clearing house, through a broker, in accordance with the initial margin requirements of the central clearinghouse. Exchange-traded and centrally cleared derivative contracts are revalued at least daily, and as such, the net appreciation or

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

4. Derivative Instruments and Activities (continued)

(g) Master Futures Client Account Agreements (continued)

depreciation of the derivative contracts causes the value of the respective trading account to either move either above or below the initial margin requirement. In accordance with the FCM Master Agreements, on a daily basis each relevant Sub-Fund will pay or receive cash in an amount that will bring the total value of each trading account back in line with the respective initial margin requirement. Such receipts or payments of cash are known as variation margin. Variation margin is determined separately for exchange-traded futures and centrally cleared swaps and cannot be netted. The movement of variation margin between each relevant Sub-Fund and the respective brokers usually occurs the morning after the close of a trading session, and therefore at the end of each day, the total value of a trading account is greater than the initial margin requirement by an amount equal to the current day's net change in unrealised appreciation or depreciation of the derivative contracts. At reporting period end, the amount that will be paid to, or received from the relevant brokers, on the morning after the close of a trading session is reflected as a variation margin receivable or variation margin payable, as applicable, on the Statements of Assets and Liabilities.

(h) ISDA Master Agreements

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes

("ISDA Master Agreements") govern OTC derivative transactions entered into between a Sub-Fund and a counterparty. ISDA Master Agreements maintain provisions for general obligations, representations, netting of settlement payments, agreements to deliver supporting documents, collateral transfer and events of default or termination. ISDA Master Agreements contain termination events applicable to the relevant Sub-Fund or the counterparty. Such events may include a decline in the relevant Sub-Fund's capital below a specified threshold over a certain period of time or a decline in the counterparty's long term and short-term credit ratings below a specified level, respectively. In each case, upon occurrence, the other party may elect to terminate early and cause settlement of all OTC swap and foreign exchange contracts outstanding, including the payment of any losses and costs resulting from such early termination, as reasonably determined by the terminating party. Any decision by a party to elect early termination could impact a Sub-Fund's future derivative activity.

Collateral pledged by a Sub-Fund for OTC derivatives pursuant to an ISDA Master Agreement is segregated by the Sub-Fund's custodian and identified as an asset in the Statements of Assets and Liabilities either as a component of investments, at fair value (securities) or in due from brokers (cash). Segregation of the Sub-Fund's collateral in the custodian account helps mitigate counterparty risk.

Collateral posted for the benefit of a Sub-Fund for OTC derivatives pursuant to a Master Agreement is held by a custodian of the Sub-Fund. Cash collateral received is reflected as a liability within due to brokers in the Statements of Assets and Liabilities.

5. Determination of Net Asset Value of Shares

The NAV per share of each class within each Sub-Fund is computed by dividing the total current value of the assets of such Sub-Fund attributable to a class, less class liabilities, by the total number of shares of that class of the Sub-Fund outstanding at the time the computation is made. The NAV per share of each class within each Sub-Fund is calculated on any day when the banks are fully open in Luxembourg or as the Directors may determine and notify shareholders in advance.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

6. Fees and Expenses

(a) Expense Arrangements

All expenses are recognised in the Statements of Operations on an accrual basis. Each class of a Sub-Fund is subject to either a total expense ratio ("TER") or an expense cap ("Expense Cap").

Total Expense Ratio

The TER includes the investment management fee ("Investment Management Fee") as well as certain administrative and operating expenses connected with the establishment, management and operation of the Company (the "Administrative and Operating Fee"). In the classes of the Sub-Funds that are subject to a TER, the Administrative and Operating Fee is set at a fixed rate (the "Administrative and Operating Fee Rate"). In the event the Administrative and Operating Fee allocated to a certain class of a Sub-Fund exceeds the respective Administrative and Operating Fee Rate, the Investment Manager absorbs any difference and reduces its fee by the amount of the excess. To the extent that the actual Administrative and Operating Fee expenses are less than the Administrative and Operating Fee Rate, the excess is paid to the Investment Manager and included within Investment Management Fees on the Statements of Operations. To the extent that the actual Administrative and Operating expenses exceed the TER, the amount borne by the Investment Manager will be separately disclosed as a reimbursement of expenses.

Expense Cap

In any class of a Sub-Fund that is not subject to a TER, the Administrative and Operating Fee is subject to an Expense Cap. In these cases, the Administrative and Operating Fee borne by the applicable class of a Sub-Fund will be the lower of the actual expenses incurred by the Sub-Fund and the maximum rate detailed in the Prospectus.

Expense Reimbursements

The expenses reimbursed by the Investment Manager, subject to the TER for the period ended 30 September 2017, are deducted from the Investment Management Fee in the Statements of Operations. When the expenses to be reimbursed are higher than the Investment Management Fee, they are recorded as reimbursement of expenses on the Statements of Operations. The expenses reimbursed by the Investment Manager subject to the Expense Cap, for the period ended September 30, 2017, are recorded as reimbursement of expenses on the Statement of Operations.

(b) Investment Management Fee

The Sub-Funds pay to the Investment Manager an annual Investment Management Fee calculated as a percentage of the average net assets of each class. The fee is accrued daily and payable monthly in arrears at the rates as specified in the Supplements to the Prospectus. The Investment Manager may from time to time, and at its sole discretion, and out of its own resources decide to rebate part or all of the Investment Management Fee. The Investment Management Fee rates for certain classes have changed effective 18 September 2017 in accordance with the most recent Supplement to the Prospectus.

(c) Administrative and Operating Fee

The Administrative and Operating Fee includes the management company fee ("Management Company Fee"), the Global Distribution Fee, the expenses paid to Directors, accountants and auditors, legal advisers, the Administrator, the Depositary and formation costs. It excludes expenses directly relating to the Investment Management Fee, the Performance Fee, the taxe d'abonnement and any expenses associated with a Sub-Fund's trading program, including brokerage commissions and any withholding or transfer taxes. The Administrative and Operating Fee for each class of shares of each Sub-Fund is set out in the relevant Supplement to Prospectus. The Administrative and Operating Fee rates for certain classes have changed effective 18 September 2017 in accordance with the most recent Supplement to the Prospectus.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

6. Fees and Expenses (continued)

(d) Performance Fee

The Investment Manager may also be entitled to receive a performance fee (the "Performance Fee") from certain Sub-Funds, the details of which are set out in the relevant Supplement to the Prospectus. The Investment Manager may from time to time, and at its sole discretion, and out of its own resources decide to rebate part or all of the Performance Fee. The Performance Fee is calculated and accrued daily and paid to the Investment Manager within 14 business days of the month end in which the Performance Fee is crystallised.

The Performance Fee, if any, will be crystallised at the end of each twelve month period ending on 31 March. In addition, if shares are redeemed from certain Sub-Funds as of a date other than 31 March, a Performance Fee (if accrued as of the date of such redemption) shall be crystallised in respect of the shares being redeemed. Furthermore, for the purposes of the calculation of the Performance Fee, a transfer of shares will, unless determined otherwise by the Directors, be treated as if there was a redemption of such shares by the transferor and a subscription (at the most recent price) for such shares by the transferee on the date of the transfer. However, a transfer will not be treated as a redemption and subscription where the relevant transfer of shares will not result in a change in the beneficial ownership of the shares. Crystallised Performance Fees shall remain in the relevant class (but shall not participate in subsequent gains and losses of the relevant class) until paid to the Investment Manager, and shall not be used or made available to satisfy redemptions or pay any fees and expenses of the relevant class.

(e) Formation Expenses

The total expenses of establishing each new Sub-Fund will be payable and borne by the relevant Sub-Fund. These costs and expenses are, at the discretion of the Directors, amortised on a straight-line basis over a period of up to 5 years from the launch date of the respective Sub-Fund. The Directors may, in their absolute discretion, shorten the period over which such costs and expenses are amortised. It is expected that such accounting treatment will not be material to the financial statements of the Sub-Funds.

7. Taxation

Under present Luxembourg law, the Company is not subject to any taxes in Luxembourg on income or capital gains, nor are dividends distributed by the Company liable to any withholding tax. The Company is, however, liable in Luxembourg for a subscription tax ("*taxe d'abonnement*") up to a rate of 0.05% per annum based on the NAV attributed to each share class at the end of the relevant quarter, calculated and paid quarterly. Institutional investors are subject to the reduced rate of 0.01% per annum.

Each Sub-Fund may be subject to taxation on capital gains, interest and dividends or currency repatriation in certain jurisdictions in which each Sub-Fund invests. It is the policy of each Sub-Fund to accrue for any such taxes on dividends and interest when the dividend is declared, interest is earned or capital gains are realised. The Sub-Fund will accrue such taxes as applicable, based upon its current interpretation of general tax rules and regulations.

No tax is payable on realised or unrealised capital appreciation of the assets of the SICAV in the Grand Duchy of Luxembourg. The regular income of the SICAV from some of its securities, as well as interest earned on cash deposits in certain countries, may be subject to withholding taxes at varying rates, which normally cannot be recovered.

8. Distribution Policy

The distribution policy applicable to each class of Distribution Shares in relation to a particular Sub-Fund is described in the relevant Supplement to the Prospectus.

The Directors reserves the right to introduce a distribution policy that may vary between Sub-Funds and different classes of shares in issue.

**Notes to the Financial Statements as at 30 September 2017 (Unaudited)
(continued)****8. Distribution Policy (continued)**

Subject to the relevant Supplement to the Prospectus, the portion of the period's net income corresponding to accumulation shares will not be paid to shareholders and instead will be capitalised in the relevant Sub-Fund for the benefit of the accumulation shares.

Shareholders should note that, where the dividend rate is in excess of the investment income of the Share Class, dividends will be paid out of the capital attributed to the Share Class, as well as from realised and unrealised capital gains. This may be tax inefficient for investors in certain countries. Investors should consult their local tax adviser about their own position.

During the period ended 30 September 2017, the Directors decided on 28 June 2017 to distribute the following dividends for the Share Classes below:

Sub-Fund	Share Class	Ex-Date	Currency	Dividend per share
AQR Style Premia UCITS Fund	Class H	28 June 2017	EUR	0.098817
	Class I	28 June 2017	USD	1.375172
	Class J	28 June 2017	EUR	1.294420
	Class K	28 June 2017	GBP	1.293876

9. Transaction Costs

As at 30 September 2017, the Sub-Funds incurred transaction costs related to purchases and sales of transferable securities (excluding OTC, exchange-traded and centrally cleared derivatives) as follows:

Sub-Fund	Transaction Costs
AQR Emerging Equities UCITS Fund	\$653,151
AQR Global Core Equity UCITS Fund	26,999
AQR Global Defensive Equity UCITS Fund	699
AQR Global Enhanced Equity UCITS Fund	45,359

The transaction costs include broker commission fees, settlement fees and other charges. Those fees are included in the cost of the securities and recorded in the Statements of Operations under the caption net realised gain/(loss) on investments and net change in unrealised appreciation/(depreciation) on investments.

In line with bond market practice, a bid-offer spread is applied when buying and selling these securities. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's fee included in the cost of these securities.

10. Changes in Investment Portfolio

A copy of the changes in the investment portfolio for each Sub-Fund during the period ending 30 September 2017 is available, free of charge, at the registered office of the Company, the Swiss Representative, and the Paying Agent in Germany.

11. Risks and Concentrations

In the normal course of business the Sub-Funds trade financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk).

Each Sub-Fund manages market risk by establishing limits as to the types and degrees of risk that may be undertaken. Additionally, each Sub-Fund monitors the fluctuation in its value and compares these fluctuations to its established limits.

Notes to the Financial Statements as at 30 September 2017 (Unaudited) (continued)

11. Risks and Concentrations (continued)

Each Sub-Fund may be exposed to the risk that one or more securities in its portfolio will decline in price, or fail to pay interest or principal when due, because the issuer of the security experiences a decline in its financial status (credit risk). Each Sub-Fund may be exposed to the risk that an institution or other entity with which the relevant Sub-Fund has unsettled or open transactions will default (counterparty credit risk). These risks are measured by the loss each Sub-Fund would record if the issuer of a security, a major financial institution or other counterparties failed to perform pursuant to terms of their obligations.

At 30 September 2017, the Sub-Funds had shareholders who individually owned greater than 10% of the respective Sub-Fund's net assets, as noted in the table below. In the event of a redemption by any of these shareholders, the respective Sub-Fund may be forced to dispose of investments during inopportune market conditions which could result in losses. Significant redemptions by these shareholders may result in the Sub-Funds being unable to repatriate the funds required for making redemption payments and the Management Company may at any time and from time to time temporarily suspend the determination of the NAV and redemption of shares in certain circumstances.

Sub-Fund	No. of Shareholders	Percent of Net Assets
AQR Emerging Equities UCITS Fund	3	56.38
AQR Global Core Equity UCITS Fund	1	99.99
AQR Global Defensive Equity UCITS Fund	2	99.06
AQR Global Enhanced Equity UCITS Fund	3	96.14
AQR Global Risk Parity UCITS Fund	4	66.20
AQR Managed Futures UCITS Fund	2	28.53
AQR Style Premia: Equity Market Neutral UCITS Fund	2	100.00
AQR Style Premia UCITS Fund	1	17.07
AQR Systematic Fixed Income: US High Yield UCITS Fund	1	81.40
AQR Systematic Total Return UCITS Fund	1	36.82

Periodically, each Sub-Fund may be a party to legal actions arising in the ordinary course of business. The Sub-Funds are currently not subject to any actions that either individually or in the aggregate are expected to have a material impact on their results of operations or financial condition.

On 23 June 2016 the United Kingdom ("UK") held a referendum in which voters approved an exit from the European Union ("EU"), commonly referred to as "Brexit". As a result of the referendum, the British government is in the process of negotiating the terms of the UK's future relationship with the EU. Although it is unknown what those terms will be, the impact of Brexit may adversely affect the operations and financial results of each Sub-Fund. The Management Company and the Investment Manager are monitoring the potential impact of Brexit as negotiations progress and new information emerges.

12. Subsequent Events

The Board of Directors of the Company has evaluated subsequent events for the Sub-Funds and determined there are no material events which would require accrual or disclosure through the date of issuance of this report.

Additional Information for Shareholders (Unaudited)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts

(a) Security Financing Transactions and Total Return Swap Contracts by Counterparty

As at 30 September 2017, there are no outstanding securities lending transactions and no repurchase agreements held by the Sub-Funds. Each Sub-Fund held outstanding total return swap contracts, as applicable, with bilateral counterparties as summarised below:

Sub-Fund	Counterparty	Counterparty's Country of Incorporation	Net Unrealised Appreciation/ (Depreciation) on Total Return Swap Contracts	Absolute Amount	Net Unrealised Appreciation/ (Depreciation) as % of Net Assets
AQR Emerging Equities UCITS Fund	BANA	USA	\$(1,788,800)	\$2,343,604	(0.21)
	GSIN	USA	77,070	1,322,744	0.01
	Total		(1,711,730)	3,666,348	(0.20)
AQR Global Risk Parity UCITS Fund	BANA	USA	500,164	607,292	0.03
	BARB	United Kingdom	(2,800,199)	2,800,199	(0.18)
	GSIN	USA	114,012	451,788	0.01
	JPMC	USA	(3,961)	73,713	(0.00)
	Total		(2,189,984)	3,932,992	(0.14)
AQR Managed Futures UCITS Fund	BANA	USA	95,150	149,730	0.02
	GSIN	USA	(41,804)	62,140	(0.01)
	JPMC	USA	(7,582)	578,908	(0.00)
	Total		45,764	790,778	0.01
AQR Style Premia: Equity Market Neutral UCITS Fund	JPMC	USA	3,682,890	39,683,835	0.67
	MLIN	USA	4,043,479	12,253,583	0.73
	Total		7,726,369	51,937,418	1.40
AQR Style Premia UCITS Fund	BANA	USA	5,472,747	32,775,518	0.22
	GSIN	USA	(12,747,721)	167,252,320	(0.52)
	JPMC	USA	(119,014)	455,020	(0.00)
	MLIN	USA	835,003	12,055,791	0.03
	Total		(6,558,985)	212,538,649	(0.27)
AQR Systematic Total Return UCITS Fund	BANA	USA	107,146	200,820	0.02
	GSIN	USA	(11,295)	104,451	(0.00)
	MLIN	USA	(715,525)	8,371,421	(0.15)
	MSIP	USA	1,633,596	24,349,528	0.33
	Total		1,013,922	33,026,220	0.20

(b) Top Ten Collateral Issuers

As at 30 September 2017, the Sub-Funds did not receive any non-cash collateral from counterparties in relation to outstanding transactions.

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(c) Type and Maturity of Collateral

As at 30 September 2017, the Sub-Funds hold cash collateral in segregated accounts, at one or more counterparties, in relation to outstanding transactions. The maturity of the cash collateral amounts are as follows:

Sub-Fund	Maturity Tenor	Amount of Cash Collaterals on OTC Derivatives*	Total
AQR Emerging Equities UCITS Fund	Open maturity	\$48,080,548	\$48,080,548
AQR Global Risk Parity UCITS Fund	Open maturity	98,518,790	98,518,790
AQR Managed Futures UCITS Fund	Open maturity	60,804,025	60,804,025
AQR Style Premia: Equity Market Neutral UCITS Fund	Open maturity	167,774,808	167,774,808
AQR Style Premia UCITS Fund	Open maturity	658,523,518	658,523,518
AQR Systematic Total Return UCITS Fund	Open maturity	116,088,322	116,088,322

*Includes non-TRS values.

(d) Collateral by Currency

The below table summarises the currency of the cash collateral pledged or (received) by each Sub-Fund, across OTC derivative contracts as at 30 September 2017.

Sub-Fund	Currency	Amount of Cash Collaterals on OTC Derivatives*	Total
AQR Emerging Equities UCITS Fund	USD	\$48,080,548	\$48,080,548
AQR Global Risk Parity UCITS Fund	USD	98,518,790	98,518,790
AQR Managed Futures UCITS Fund	USD	60,804,025	60,804,025
AQR Style Premia: Equity Market Neutral UCITS Fund	USD	167,774,808	167,774,808
AQR Style Premia UCITS Fund	USD	658,523,518	658,523,518
AQR Systematic Total Return UCITS Fund	USD	116,088,322	116,088,322

*Includes non-TRS values.

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(e) Maturity of Security Financing Transactions and Total Return Swap Contracts

The below table summarises the maturity tenor of outstanding Total Return Swap Contracts by Sub-Fund as at 30 September 2017.

Sub-Fund	Maturity Tenor	Net Unrealised Appreciation/ (Depreciation) on Total Return Swap Contracts	Total
AQR Emerging Equities UCITS Fund	One week to one month	\$(2,390,983)	\$(2,390,983)
	One to three months	679,253	679,253
	Total	(1,711,730)	(1,711,730)
AQR Global Risk Parity UCITS Fund	One week to one month	(2,289,310)	(2,289,310)
	One to three months	99,326	99,326
	Total	(2,189,984)	(2,189,984)
AQR Managed Futures UCITS Fund	One week to one month	(197,593)	(197,593)
	One to three months	243,357	243,357
	Total	45,764	45,764
AQR Style Premia: Equity Market Neutral UCITS Fund	Above one year	7,726,369	7,726,369
	Total	7,726,369	7,726,369
AQR Style Premia UCITS Fund	One week to one month	(5,365,294)	(5,365,294)
	One to three months	(4,253,693)	(4,253,693)
	Above one year	3,060,002	3,060,002
	Total	(6,558,985)	(6,558,985)
AQR Systematic Total Return UCITS Fund	One day to one week	(1,695,720)	(1,695,720)
	One week to one month	15,663	15,663
	One to three months	80,188	80,188
	Above one year	2,613,791	2,613,791
	Total	1,013,922	1,013,922

(f) Data on Re-use of Collateral

The Sub-funds may pledge or receive cash or non-cash collateral related to security financing transactions and total return swap contracts, as applicable. Non-cash collateral received by the Sub-Funds may not be resold, re-invested or pledged for any other purpose. Cash collateral received may be placed on deposit with credit institutions, invested in high-quality government bonds or invested in short-term money market funds. The returns on cash collateral reinvestments are similar to the returns on cash equivalent instruments or the USD overnight LIBOR rate.

(g) Returns on OTC Derivatives

All returns from OTC derivative transactions will accrue to the Sub-Funds and are not subject to any return sharing agreements with the Investment Manager or any other third parties. For total return swap contracts, transaction costs are not separately identifiable as they are included in the purchase and sales price upon

Additional Information for Shareholders (Unaudited) (continued)

1. Information Related to Security Financing Transactions and Total Return Swap Contracts (continued)

(g) Returns on OTC Derivatives (continued)

entering and exiting. Returns are reported as net realised gain/(loss) on swap contracts and net change in unrealised appreciation/(depreciation) on swap contracts on the Statements of Operations.

Additional Information for Shareholders Domiciled in Switzerland (Unaudited)

1. Swiss Representative and Paying Agent

Swiss Representative:
Carnegie Fund Services S.A.
11, rue du Général-Dufour
CH-1204 Geneva
Switzerland

Swiss Paying Agent:
Banque Cantonale de Genève
17, quai de l'Ile
CH-1204 Geneva
Switzerland

The full prospectus for Switzerland, the Key Investor Information Documents, the Articles of Incorporation, the annual and semi-annual reports, the list of changes in the portfolio during the period and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, Tel.: +41 227051177, Fax: + 41 22 7051179, web: www.carnegie-fundservices.ch.

2. Total Net Expense Ratio

The Total Net Expense Ratio ("TNER") is the total expenses paid by the Sub-Fund in the period against its average net assets. For any class that has been launched during the period, the TNER has been annualised. Total Net Expense Ratios were calculated in accordance with the applicable Swiss Funds and Asset Management Association guidelines ("SFAMA").

For each Sub-Fund, the TNER for each class of shares is presented in the following table.

Sub-Fund	Classes of Shares	TNER as at 30 September 2017
AQR Emerging Equities UCITS Fund	Class A1	1.00%
	Class A2	0.90%
	Class A3	0.85%
	Class B2	0.90%
	Class B3	0.85%
	Class C2	0.90%
	Class C3	0.85%
	Class E	0.38%
AQR Global Core Equity UCITS Fund	Class B3	0.40%
AQR Global Defensive Equity UCITS Fund	Class A1	0.55%
	Class B3	0.40%
	Class C1	0.55%
	Class D1	0.55%
AQR Global Enhanced Equity UCITS Fund	Class A1	0.60%
	Class A2	0.50%
	Class B2	0.50%
	Class C2	0.50%
AQR Global Risk Parity UCITS Fund	Class A1	0.55%
	Class A2	0.50%
	Class B1	0.55%
	Class B2	0.50%
	Class C1	0.55%
	Class C2	0.50%
	Class C3	0.45%
	Class D2	0.50%
	Class F	0.45%

AQR UCITS FUNDS

Additional Information for Shareholders Domiciled in Switzerland (Unaudited) (continued)

2. Total Net Expense Ratio (continued)

Sub-Fund	Classes of Shares	TNER as at 30 September 2017
AQR Managed Futures UCITS Fund	Class A	0.75%
	Class B	0.75%
	Class C	0.75%
	Class D	0.75%
	Class E	0.65%
	Class F	0.65%
	Class G	0.66%
	Class H2	1.05%
	Class J	0.75%
	Class K	0.75%
	Class L	0.75%
	Class M	1.15%
AQR Style Premia: Equity Market Neutral UCITS Fund	Class A1	1.15%
	Class I1	0.85%
AQR Style Premia UCITS Fund	Class A	1.40%
	Class B	1.23%
	Class C	1.44%
	Class D	1.31%
	Class E	1.24%
	Class F	1.23%
	Class G	1.15%
	Class H	1.17%
	Class I	1.10%
	Class J	1.10%
	Class K	1.10%
	Class M	1.27%
	Class N	1.09%
AQR Systematic Fixed Income: US High Yield UCITS Fund	Class A1	0.70%
	Class A2	0.65%
	Class A3	0.60%
	Class C1	0.70%
AQR Systematic Total Return UCITS Fund	Class A1	1.40%
	Class B1	1.40%
	Class B2	1.15%
	Class B3	1.00%
	Class C1	1.40%
	Class C2	1.15%
	Class C3	1.00%
	Class D1	1.40%



AQR UCITS Funds
w: <https://ucits.aqr.com/>