# Key investor information

This document provides you with key investor information about this fund. It is not marketing material.
The information is required by law to help you understand the nature and the risks of investing in this fund.
You are advised to read it so you can make an informed decision about whether to invest.

**BL FUND SELECTION - 0-50, class B (LU0430649086)**

a sub-fund of BL FUND SELECTION

Management Company: BLI - Banque de Luxembourg Investments S.A.

## Objectives and investment policy

**Objectives**

The aim of this sub-fund is to achieve long-term capital growth by means of a diversified portfolio, while maintaining the volatility level lower than that of the equities market.

**Investment policy**

This flexible sub-fund invests a minimum of 51% of its net assets in investment funds investing in various asset classes, i.e. shares, bonds, money-market instruments or other transferable securities. The proportion of the asset classes will vary according to market circumstances. However, the weighting in shares may never exceed 50%.
The assets may be invested in money market instruments, in all types of fixed-term and/or variable transferable securities listed or traded on a regulated market and/or structured products (instruments whose value depends on different investments, including derivatives).
All investments in structured products are qualified as transferable securities and the underlyings may be composed of shares, debt securities, commodities (including precious metals), baskets of debt securities and/or shares, indices and/or baskets of stock market products.
If the sub-fund is invested in structured products on precious metals, this is done via investment vehicles which track the value of the underlying product (Exchange Traded Commodities). These products will not include derivatives and will not give rise to the physical delivery of the underlying metal. The sub-fund may invest up to 25% of its net assets in this type of instrument.
Debt securities and other equivalent securities may be issued by companies, States or other entities.
Investments are made without any geographical, sector-based or monetary restrictions.
The sub-fund may invest in derivatives in order to hedge or optimise the portfolio.
The underlying funds are selected on the basis of quantitative and qualitative criteria. The monitoring process is performed through regular contact with the managers of each of the underlying funds in the portfolio. The objective is to use underlying funds which best meet the themes, styles, regions and representative sectors of the fund manager's convictions.
The portfolio is actively managed on a discretionary basis without using a reference benchmark.

The currency of the share class is expressed in EUR.

The investor has the right to redeem his shares on demand. The dealing in shares is carried out on each complete bank business day in Luxembourg. The attention of the investor is drawn to the fact that in exceptional circumstances, the possibility for the investor to request the redemption of his shares may be limited or suspended.

These shares are capitalisation shares. Income and capital gains are reinvested.

**Recommendation**

This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## Risk and reward profile

Lower risk ← → Higher risk

Potentially lower rewards — Potentially higher rewards

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**What does this synthetic indicator mean?**

- The shares of class B are classified in category 4 because the value of the share may be subject to medium variations and consequently the risk of loss and the opportunity of gain may be moderate.
- The risk category has been determined on the basis of historical data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the fund may shift over time.
- The lowest category does not mean a risk-free investment.
- Repayment of the initial investment is not guaranteed.

**Which materially relevant risks are not adequately captured by the synthetic indicator?**

- The investment in shares bears an issuer risk insofar as the issuing company might go bankrupt. This may result in significant or even total losses of the value of the investments in these instruments.
- The investment in debt instruments bears a credit risk insofar as the issuer may refuse or be in a position where it is not able to reimburse all or part of the interests or even of the principal due on the debt instruments. This may result in significant or even total losses of the value of the investments in these debt instruments.
- The investment in underlying funds implies that the sub-fund is exposed to 1) the investment risks borne by the underlying funds, 2) the risk of increases in the level of charges borne by the underlying funds and 3) the risk that the underlying funds limit or suspend the right for their investors to redeem.
- Stock options, index options and currency futures will be used for reducing market and currency risks, but will not as such eliminate them.
- Other risk factors, that an investor shall take into account with regards to his own situation and specific current and future circumstances, may exist.

**How can I get more information about the risks of the sub-fund?**

Additional information concerning the risks of investment in the sub-fund are indicated in the corresponding section of the prospectus of the fund which is available at the Management Company and on the websites www.blfunds.com and www.bli.lu.

# Charges

| One-off charges taken before or after you invest | |
|---|---|
| **Entry charge** | 5.00% |
| **Exit charge** | 0.00% |
| This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. | |
| Charges taken from the fund over a year | |
| **Ongoing charge** | 1.94% |
| Charges taken from the fund under certain specific conditions | |
| **Performance fee** | 10% of the increase in the net asset value multiplied by the net assets of the share, taking into account the "High Watermark" principle. |

The charges paid by an investor are used to cover the running costs of the fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

The conversion of part or all of the shares into shares of another sub-fund or another share class is free of charge.

The ongoing charges relate to the annual charges; they were calculated on 31.12.2020. The ongoing charges may vary from year to year.

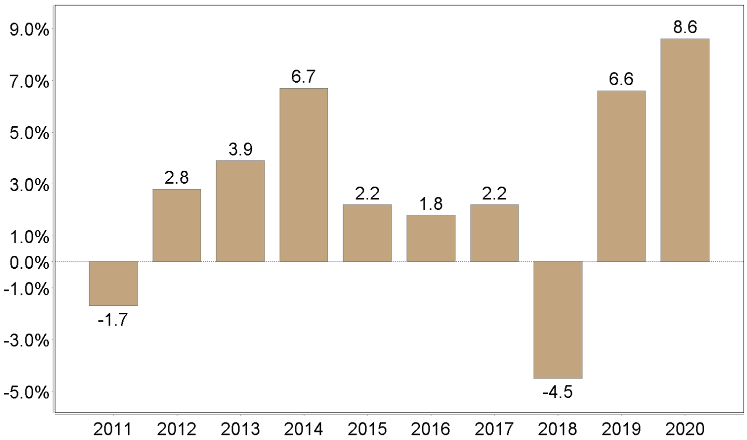
The figure of the ongoing charges excludes:

- Performance fee
- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

The performance fee calculated for the share class for the most recent business year amounted to 0.43%.

For further information concerning charges, please consult the heading "Commissions and fees charged to the sub-fund" of the fund's prospectus, which is available at the registered office of the Management Company and on www.blfunds.com and www.bli.lu.
Additional information concerning the performance fee is also available in the prospectus.

# Past performance




Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in EUR.

The sub-fund was created in 2009.
This share class was created in 2009.

# Practical information

**Depositary**

Banque de Luxembourg

**Additional information and availability of the prices**

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of BL FUND SELECTION may be obtained free of charge from the registered office of the Management Company or on www.blfunds.com and www.bli.lu.
The prospectus, the latest annual and semi-annual report of the fund are available in French. The Management Company may inform you about other languages in which these documents are available.
The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.bli.lu. A paper copy will be made available free of charge upon request.

**Liability**

BL FUND SELECTION may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Taxation**

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

**Specific information**

The sub-fund BL FUND SELECTION - 0-50 may also issue other share classes.
Information about other share classes that may be marketed in your country is available at the Management Company.
This key investor information document provides information about a sub-fund of BL FUND SELECTION that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.
The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.
The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.



This key investor information is accurate as at 22.01.2021.