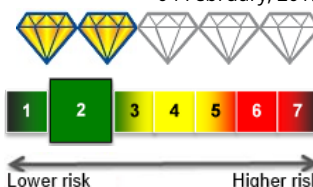


Carmignac Portfolio Capital Plus A EUR Acc

This fund is managed by Carmignac Gestion Luxembourg

EFC Classification Money Market Global Currency Enhanced

04 February, 2019



Price	+/-	Date	52wk range
1138.07 EUR	1.87	31/01/2019	1130.97 1178.39

Issuer

Administrator	Carmignac Gestion Luxembourg
Address	Rue de la Chapelle 7 1325
City	Luxemburg
Tel/Fax	+352 46 70 60 30
Website	www.carmignac.lu

General Information

ISIN	LU0336084032
Fund Type	Capitalization
Quote Frequency	daily
Quote Currency	EUR
Currency	EUR
Foundation Date	14/12/2007
Fund Manager	Carlos Galvis
Legal Type	Investment company according to Luxembourg law
UCITS	Yes
Financial Year End	31/12/2018
Fund size	500,618,767.88 EUR
Minimal Order	1.00 share

Costs

Entry fee	1.00 %
Exit fee	0.00 %
Operation costs	1.00 %
Ongoing charges	1.20 %

Profile

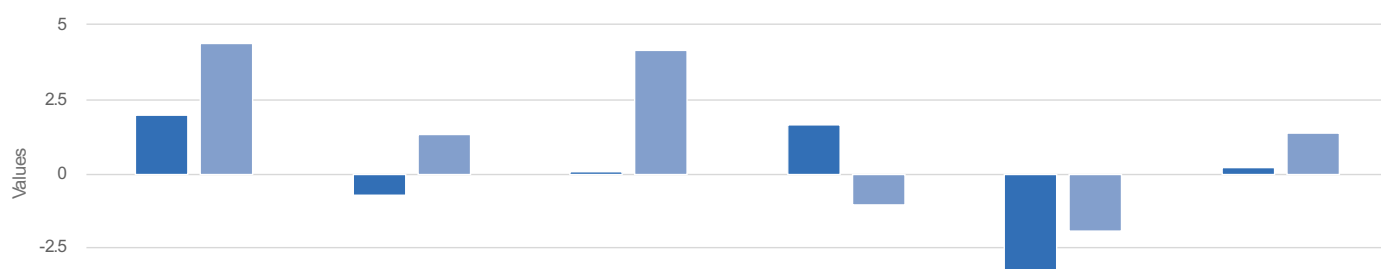
The objective of the sub-fund is to outperform its performance indicator, the capitalised Eonia, (EONCAPL7 Index), by 2% over 12 months.- The recommended minimum investment period is 2 years. The outperformance shall be sought by taking long and/or short positions on the fixed income, currency and commodity index markets via financial instruments (forward instruments or otherwise). Strategies involving the volatility of these markets may also be implemented. The sub-fund does not track an index; the index described below is a performance indicator. The performance indicator is the Eonia (Euro Overnight Average). This index is the main money market benchmark for the eurozone. The Eonia is the average of the overnight interbank rates communicated to the European Central Bank by the contributing panel banks (57 banks) and weighted by the volume of transactions. It is calculated by the ECB on the basis of the exact number of days/360 days and published by the European Banking Federation....

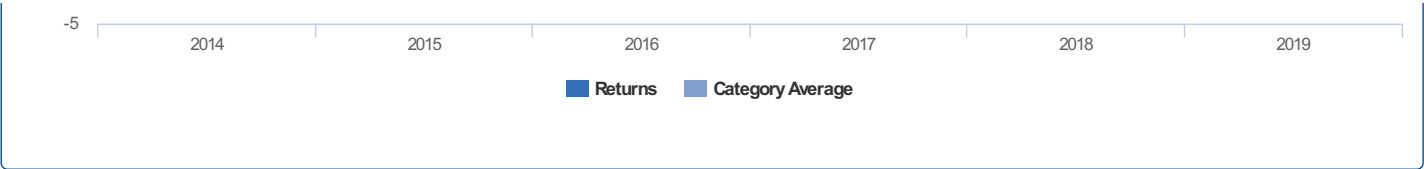
Chart 5 year



Fund Returns

	2014	2015	2016	2017	2018	2019
Returns	1.98	-0.71	0.07	1.65	-3.40	0.23
Category Average	4.40	1.32	4.16	-1.03	-1.91	1.39
Category Ranking	9 / 14	16 / 25	29 / 32	15 / 36	23 / 36	26 / 36





Fund Ratios (end previous month)							
	Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Carmignac Portfolio Capital Plus A EUR Acc		0.23 %	0.23 %	-2.35 %	-3.79 %	-0.56 %	-0.06 %
Volatility Carmignac Portfolio Capital Plus A EUR Acc					2.12 %	1.64 %	1.88 %

Carmignac Portfolio Capital Plus A EUR Acc

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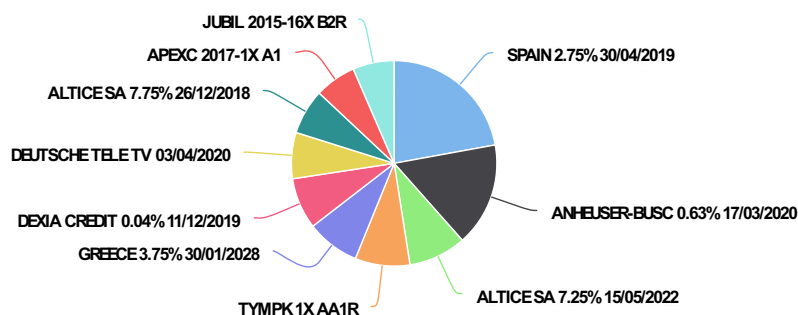


Lower risk Higher risk

Price	+/-	Date	52wk range
1138.07 EUR	1.87	31/01/2019	1130.97 1178.39

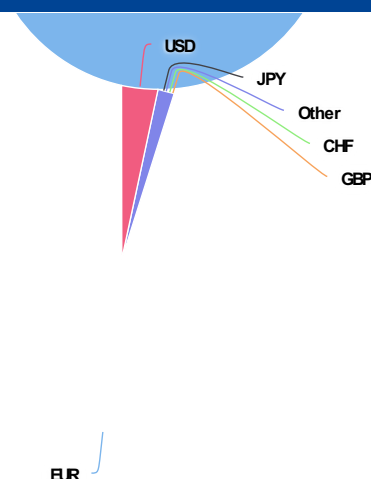
Participations (31/12/2018)

Participation	Percentage
SPAIN 2.75% 30/04/2019	3.54 %
ANHEUSER-BUSC 0.63% 17/03/2020	2.61 %
ALTICE SA 7.25% 15/05/2022	1.45 %
TYMPK 1X AA1R	1.38 %
GREECE 3.75% 30/01/2028	1.34 %
DEXIA CREDIT 0.04% 11/12/2019	1.29 %
DEUTSCHE TELE TV 03/04/2020	1.16 %
ALTICE SA 7.75% 26/12/2018	1.14 %
APEXC 2017-1X A1	1.04 %
JUBIL 2015-16X B2R	1.04 %



Currency composition (31/12/2018)

Currency	Percentage
EUR	102.93 %
JPY	0.80 %
CHF	0.34 %
GBP	0.25 %
Other	-1.51 %
USD	-3.34 %



Duration composition (31/12/2018)

Duration	Percentage
< 1 year	73.71 %
1 to 3 years	21.59 %
7 to 10 years	3.56 %
> 10 years	1.13 %

