

OLD MUTUAL GLOBAL INVESTORS SERIES PLC

An investment company with variable capital incorporated with limited liability in Ireland, established as an umbrella fund with segregated liability between funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011

(Registered Number 271517)

**Interim Report and Unaudited Financial Statements
for the period ended 30 June 2015**

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

CONTENTS	PAGE
Directory	4-8
General Information	9-12
Investment Advisers' Reports:	
Old Mutual Greater China Equity Fund	13
Old Mutual Global Bond Fund	14
Old Mutual World Equity Fund	15
Old Mutual Pacific Equity Fund	16
Old Mutual European Equity Fund	17
Old Mutual Japanese Equity Fund	18
Old Mutual US Dividend Fund	19
Old Mutual North American Equity Fund	20
Old Mutual Total Return USD Bond Fund	21
Old Mutual Emerging Market Debt Fund	22
Old Mutual European Best Ideas Fund	23
Old Mutual Investment Grade Corporate Bond Fund	24
Old Mutual Global Emerging Markets Fund	25
Old Mutual Asian Equity Fund	26
Old Mutual Local Currency Emerging Market Debt Fund	27
Old Mutual UK Alpha Fund (IRL)	28
Old Mutual UK Smaller Companies Focus Fund	29
Old Mutual UK Dynamic Equity Fund	30
Old Mutual Global Equity Absolute Return Fund	31
Old Mutual Global Strategic Bond Fund	32
Old Mutual Pan African Fund	33
Old Mutual Monthly Income High Yield Bond Fund	34
Old Mutual Europe (ex UK) Smaller Companies Fund	35
Portfolio of Investments:	
Old Mutual Greater China Equity Fund	36-37
Old Mutual Global Bond Fund	38
Old Mutual World Equity Fund	39-50
Old Mutual Pacific Equity Fund	51-54
Old Mutual European Equity Fund	55-56
Old Mutual Japanese Equity Fund	57-61
Old Mutual US Dividend Fund	62-63
Old Mutual North American Equity Fund	64-68
Old Mutual Total Return USD Bond Fund	69-77
Old Mutual Emerging Market Debt Fund	78-82
Old Mutual European Best Ideas Fund	83-85
Old Mutual Investment Grade Corporate Bond Fund	86-90
Old Mutual Global Emerging Markets Fund	91-93
Old Mutual Asian Equity Fund	94-98
Old Mutual Local Currency Emerging Market Debt Fund	99-101
Old Mutual UK Alpha Fund (IRL)	102-103
Old Mutual UK Smaller Companies Focus Fund	104-105
Old Mutual UK Dynamic Equity Fund	106-108
Old Mutual Global Equity Absolute Return Fund	109-127
Old Mutual Global Strategic Bond Fund	128-129
Old Mutual Pan African Fund	130-131
Old Mutual Monthly Income High Yield Bond Fund	132-134
Old Mutual Europe (ex UK) Smaller Companies Fund	135-136

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

CONTENTS (continued)	PAGE
Statement of Operations	137-143
Statement of Financial Position	144-159
Statement of Changes in Net Assets	160-177
Notes to the Financial Statements	178-224
Significant Purchases and Sales	
Old Mutual Greater China Equity Fund	225-226
Old Mutual Global Bond Fund	227-228
Old Mutual World Equity Fund	229-230
Old Mutual Pacific Equity Fund	231-232
Old Mutual European Equity Fund	233-234
Old Mutual Japanese Equity Fund	235-236
Old Mutual US Dividend Fund	237-238
Old Mutual North American Equity Fund	239-240
Old Mutual Total Return USD Bond Fund	241-242
Old Mutual Emerging Market Debt Fund	243-244
Old Mutual European Best Ideas Fund	245-246
Old Mutual Investment Grade Corporate Bond Fund	247-248
Old Mutual Global Emerging Markets Fund	249-250
Old Mutual Asian Equity Fund	251-252
Old Mutual Local Currency Emerging Market Debt Fund	253-254
Old Mutual UK Alpha Fund (IRL)	255-256
Old Mutual UK Smaller Companies Focus Fund	257-258
Old Mutual UK Dynamic Equity Fund	259-260
Old Mutual Global Equity Absolute Return Fund	261-262
Old Mutual Global Strategic Bond Fund	263-264
Old Mutual Pan African Fund	265-266
Old Mutual Monthly Income High Yield Bond Fund	267-268
Old Mutual Europe (ex UK) Smaller Companies Fund	269-270
Total Expense Ratios	271-275
Fund Performance	276-277
Significant Events	278
Post Statement of Financial Position events	279

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

DIRECTORY

Board of Directors

Bronwyn Wright (Irish)*
Paul Nathan (British)
Tom Murray (Irish)*
Adrian Waters (Irish)*
Jessica Brescia (British)
* Independent, Non-Executive Directors

Investment Manager, Distributor and Promoter

Old Mutual Global Investors (UK) Limited
2 Lambeth Hill
London EC4P 4WR
United Kingdom

**Investment Adviser to the Investment Manager
for the Old Mutual World Equity Fund,
for the Old Mutual North American Equity Fund,
for the Old Mutual European Equity Fund,
for the Old Mutual Japanese Equity Fund,
for the Old Mutual Global Bond Fund,
for the Old Mutual UK Alpha Fund (IRL),
for the Old Mutual UK Smaller Companies Focus Fund,
for the Old Mutual UK Dynamic Equity Fund,
for the Old Mutual Global Equity Absolute Return Fund,
for the Old Mutual Global Strategic Bond Fund,
for the Old Mutual Monthly Income High Yield Bond
Fund, the Old Mutual European Best Ideas Fund,
the Old Mutual Europe (ex UK) Smaller Companies
Fund and the Old Mutual Local Currency Emerging
Market Debt Fund**

Old Mutual Global Investors (UK) Limited
2 Lambeth Hill
London EC4P 4WR
United Kingdom

Investment Adviser to the Investment Manager for the Old Mutual US Dividend Fund

Barrow, Hanley, Mewhinney & Strauss, LLC
JP Morgan Chase Tower
2200 Ross Avenue
31st floor
Dallas, TX 75201
United States of America

Investment Adviser to the Investment Manager for the Old Mutual Pacific Equity Fund

Old Mutual Global Investors (UK) Limited
(until 30 March 2015)
2 Lambeth Hill
London EC4P 4WR
United Kingdom

Old Mutual Global Investors (Asia Pacific) Limited
(from 30 March 2015)
24th Floor
Henley Building, 5 Queen's Road
Hong Kong

Investment Adviser to the Investment Manager for the Old Mutual Greater China Equity Fund

Metisq Capital Pty Limited
(until 20 January 2015)
Level 15
255 Pitt Street
NSW 2000, Sydney
Australia

Old Mutual Global Investors (UK) Limited
(from 20 January 2015 and until 30 March 2015)
2 Lambeth Hill
London EC4P 4WR
United Kingdom

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

DIRECTORY (continued)

**Investment Adviser to the Investment Manager
for the Old Mutual Greater China Equity Fund**

Old Mutual Global Investors (Asia Pacific) Limited
(from 30 March 2015)
24th Floor
Henley Building
5 Queen's Road
Hong Kong

**Investment Adviser to the Investment Manager
for the Old Mutual Asian Equity Fund**

Old Mutual Global Investors (UK) Limited
(until 30 March 2015)
2 Lambeth Hill
London EC4P 4WR
United Kingdom

Old Mutual Global Investors (Asia Pacific) Limited
(from 30 March 2015)
24th Floor
Henley Building,
5 Queen's Road,
Hong Kong

**Investment Adviser to the Investment Manager
for the Old Mutual Emerging Market Debt Fund and
the Old Mutual Local Currency Emerging Market Debt
Fund**

Stone Harbor Investment Partners LP
**(until 20 April 2015 for Old Mutual Local Currency Emerging
Market Debt Fund)**
31 West 52nd Street
New York, NY 10019
United States of America

**Investment Adviser to the Investment Manager
for the Old Mutual Total Return USD Bond
Fund**

Pacific Investment Management Company LLC
840 Newport Centre Drive
Suite 300, Newport Beach
CA 92660
United States of America

**Investment Advisers to the Investment Manager
for the Old Mutual European Best Ideas Fund**

Wellington Management Company, LLP
(until 1 January 2015)
280 Congress Street
Boston
MA 02210
United States of America

Wellington Management International Limited
(from 1 January 2015)
280 Congress Street
Boston
MA 02210
United States of America

Financière de L'Echiquier
53, avenue d'Iéna
75116 Paris
France

Mandarine Gestion
(until 26 January 2015)
5 rue Alfred de Vigny
75008 Paris
France

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

DIRECTORY (continued)

**Investment Advisers to the Investment Manager
for the Old Mutual European Best Ideas Fund**

Alken AM Limited
3rd Floor, 61 Conduit Street
London W1S 2GB
England

Liontrust Investment Partners LLP
2 Savoy Court
London WC2R 0EZ
England

Odey Asset Management LLP
12 Upper Grosvenor Square
London W1K 2ND
England

Artemis Investment Management LLP
Cassini House
57 St. Jame's Street
London SW1A 1LD
England

**Investment Adviser to the Investment Manager
for the Old Mutual Pan African Fund**

Old Mutual Investment Group (Pty) Limited
Mutualpark, Jan Smuts Drive
Pinelands, Cape Town
7705, South Africa

**Investment Adviser to the Investment Manager
for the Old Mutual Investment Grade
Corporate Bond Fund**

Rogge Capital Partners PLC
Sion Hall
56 Victoria Embankment
London
EC4Y 0DZ
United Kingdom

**Investment Adviser to the Investment Manager
for the Old Mutual Global Emerging
Markets Fund**

Fisher Asset Management, LLC
13100 Skyline Blvd.
Woodside
CA 94062
United States of America

Custodian

Citibank International Limited, Ireland Branch
Ireland Branch
1 North Wall Quay
Dublin 1
Ireland

Administrator, Registrar and Transfer Agent

Citibank Europe plc
1 North Wall Quay
Dublin 1
Ireland

Company Secretary

Tudor Trust Limited
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Registered Office

33 Sir John Rogerson's Quay
Dublin 2
Ireland

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

DIRECTORY (continued)

Auditors	KPMG Chartered Accountants 1 Harbourmaster Place International Financial Services Centre Dublin 1, Ireland
Legal Advisers	Dillon Eustace 33 Sir John Rogerson's Quay Dublin 2 Ireland
Hong Kong Representative	Old Mutual Global Investors (Asia Pacific) Limited 24th Floor Henley Building 5 Queen's Road Central Hong Kong
Paying Agent in Luxembourg	BNP Paribas Securities Services Luxembourg Branch 33, rue de Gasperich L-5826 Hesperange Grand Duchy of Luxembourg
Paying Agent in Switzerland	BNP Paribas Securities Services, Paris succursale de Zurich, Selnaustrasse 16 8001 Zurich Switzerland
Representative in Switzerland	First Independent Fund Services Ltd Klausstrasse 33 8008 Zurich Switzerland
Facilities Agent in the United Kingdom	Old Mutual Investment Management Limited Skandia House Portland Terrace Southampton SO14 7EJ
Paying Agents in Chile	Cruz del Sur, Corredora de Bolsa S.A. Augusto Leguía 70 Piso 5 Las Condes Santigao, Chile Larraín Vial S.A., Corredora de Bolsa Avenida El Bosque Norte N0 0177, piso 3 Las Condes Santiago, Chile
French Centralising and Financial Agent	BNP Paribas Securities Services 3 Rue d'Antin 75002, Paris

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

DIRECTORY (continued)

Paying Agent in Austria

Erste Bank der Oesterreichischen Sparkassen AG, France
Graben 21,
1010 Wien
Austria

German Information Agent

Skandia Portfolio Management GmbH
Kaiserin-Augusta-Allee 108
10553 Berlin
Germany

Copies of the Memorandum and Articles of Association, the Prospectus, the Key Investor Information documents, the annual and semi-annual reports of the Company are available free of charge at the office of the representative or agent of each jurisdiction.

Additionally, a list of the purchases and sales of each fund made during the financial period of this report may be obtained free of charge from the Representative in Switzerland.

The following funds are not authorised in Hong Kong and not available to Hong Kong residents:

Old Mutual European Best Ideas Fund
Old Mutual Investment Grade Corporate Bond Fund
Old Mutual Global Emerging Markets Fund
Old Mutual North American Equity Fund
Old Mutual Greater China Equity Fund
Old Mutual Asian Equity Fund
Old Mutual High Yield Bond Fund
Old Mutual Local Currency Emerging Market Debt Fund
Old Mutual US Dividend Fund
Old Mutual UK Smaller Companies Focus Fund
Old Mutual UK Dynamic Equity Fund
Old Mutual Global Equity Absolute Return Fund
Old Mutual Global Strategic Bond Fund
Old Mutual Pan African Fund
Old Mutual Europe (ex UK) Smaller Companies Fund

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

GENERAL INFORMATION (continued)

Structure

Old Mutual Global Investors Series Plc (the “Company”) is an umbrella fund with segregated liability between funds established as a self-managed open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (the “Regulations”) and has been authorised by the Central Bank of Ireland as a UCITS within the meaning of the Regulations.

The share capital of the Company shall at all times equal the Net Asset Value. The initial capital of the Company was EUR 38,082 represented by 30,000 Subscriber Shares of no par value. For the period of five years from the date of incorporation, the Directors are empowered to issue up to five hundred billion Shares of no par value in the Company at the Net Asset Value per Share on such terms as they may think fit. The subscriber Shares do not entitle the holders to participate in the assets of any fund.

Investment Objectives of the Funds

Old Mutual World Equity Fund

The objective of the Old Mutual World Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of issuers worldwide. It is not proposed to concentrate investments in any one geographical region, industry or sector.

Old Mutual North American Equity Fund

The objective of the Old Mutual North American Equity Fund is to seek to achieve long term capital growth through the active management of a diversified portfolio invested primarily in North American stock markets. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual US Dividend Fund

The objective of the Old Mutual US Dividend Fund is to seek to achieve asset growth through investment in a diversified portfolio of equity and equity-related securities of issuers in the US emphasising larger companies which have dividend characteristics and which appear to be undervalued relative to their market value.

Old Mutual European Equity Fund

The objective of the Old Mutual European Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of European issuers or of issuers established outside Europe which have a predominant proportion of their assets or business operations in Europe, or of securities listed or having a listing on a European exchange. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Japanese Equity Fund

The objective of the Old Mutual Japanese Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of Japanese issuers or of issuers established outside Japan which have a predominant proportion of their assets or business operations in Japan. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Pacific Equity Fund

The objective of the Old Mutual Pacific Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of Pacific region issuers or of issuers established outside the Pacific region which have a predominant proportion of their assets or business operations in the Pacific region. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Greater China Equity Fund

The objective of the Old Mutual Greater China Equity Fund is to seek to achieve long-term capital appreciation by investing in a well-diversified portfolio of equity securities issued by companies with either the predominant part of their assets in, or the predominant part of their revenues derived from, the People’s Republic of China, Hong Kong and Taiwan that are listed, traded or dealt in on Regulated Markets in the People’s Republic of China, Hong Kong, Taiwan, the US, Singapore, Korea, Thailand and Malaysia or in a member state of the OECD.

Old Mutual Global Bond Fund

The objective of the Old Mutual Global Bond Fund is to seek to achieve asset growth through worldwide investment in a well-diversified portfolio of fixed and variable rate debt securities.

Old Mutual Total Return USD Bond Fund

The objective of the Old Mutual Total Return USD Bond Fund is to seek to maximise total return consistent with preservation of capital and prudent investment management.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

GENERAL INFORMATION (continued)

Investment Objectives of the Funds (continued)

Old Mutual Emerging Market Debt Fund

The objective of the Old Mutual Emerging Market Debt Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of fixed and variable rate debt securities issued in Emerging Markets.

Old Mutual European Best Ideas Fund

The objective of the Old Mutual European Best Ideas Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of equities or equity-related securities of European issuers or of issuers established outside Europe which have a predominant proportion of their assets and/or business operations in Europe.

Old Mutual Investment Grade Corporate Bond Fund

The objective of the Old Mutual Investment Grade Corporate Bond Fund is to seek to achieve income and capital growth predominantly through investment in a well-diversified portfolio of credit securities rated Investment Grade.

Old Mutual Global Emerging Markets Fund

The objective of the Old Mutual Global Emerging Markets Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of equity securities of issuers in the Emerging Markets or of issuers established outside of the Emerging Markets, which have a predominant proportion of their assets or business operations in the Emerging Markets and which are listed, traded or dealt in on a Regulated Market worldwide. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Asian Equity Fund

The objective of the Old Mutual Asian Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of Asian issuers or of issuers established outside the Asian region which have a predominant proportion of their assets or business operations in the Asian region. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Local Currency Emerging Market Debt Fund

The objective of the Old Mutual Local Currency Emerging Market Debt Fund is to seek to achieve total return through investment in a well-diversified portfolio of fixed and variable rate debt securities issued in the Emerging Markets worldwide and which are primarily denominated in the local currency of the issuer.

Old Mutual UK Alpha Fund (IRL)

The objective of the Old Mutual UK Alpha Fund (IRL) is to seek to achieve capital appreciation through investment in a well-diversified portfolio of equities of predominantly UK issuers or of issuers established outside the UK which have a predominant proportion of their assets and/or business operations in the UK or securities listed on a UK exchange.

Old Mutual UK Smaller Companies Focus Fund

The Fund's investment objective aims to provide capital growth from investing primarily in an equity portfolio of UK smaller companies. Smaller companies are defined for this purpose as those companies which are quoted on a regulated market and which have a market capitalisation no greater than the largest company in the Numis Smaller Companies Index at the time of initial investment. The Numis Smaller Companies Index is designed to monitor the performance of the smaller companies sector.

Old Mutual UK Dynamic Equity Fund

The investment objective of the Old Mutual UK Dynamic Equity Fund is aiming to achieve capital appreciation by taking long and short positions principally in United Kingdom equities outside of the FTSE 100 Index.

Old Mutual Global Equity Absolute Return Fund

The investment objective of the Old Mutual Global Equity Absolute Return Fund is capital appreciation while closely controlling risk. In addition, the Fund intends to deliver absolute returns that have a low correlation with equity and bond markets.

Old Mutual Global Strategic Bond Fund

The investment objective of the Old Mutual Global Strategic Bond Fund is to optimise total returns from income and capital growth through investment in global bond markets through investment in debt securities and related instruments as described in the Prospectus.

Old Mutual Pan African Fund

The investment objective of the Old Mutual Pan African Fund is to seek to achieve long term capital growth by investing in companies that directly benefit from long term economic growth opportunities in the African continent.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

GENERAL INFORMATION (continued)

Investment Objectives of the Funds (continued)

Old Mutual Monthly Income High Yield Bond Fund

The objective of the Old Mutual Monthly Income High Yield Bond Fund is to seek to achieve a total return through a combination of income and capital growth from a well-diversified portfolio predominantly comprising of fixed and variable rate debt securities located worldwide.

Old Mutual Europe (ex UK) Smaller Companies Fund

The investment objective of the Old Mutual Europe (ex UK) Smaller Companies Fund is to achieve long term capital growth through investing primarily in an equity portfolio of smaller companies incorporated in Europe (excluding the United Kingdom) or of companies incorporated outside of Europe (excluding the United Kingdom) which have a predominant proportion of their assets and/or business operations in Europe (excluding the United Kingdom).

Distribution Policy

Distributions were made during 2015 with respect to certain Share Classes of the Old Mutual US Dividend Fund, Old Mutual Global Bond Fund, Old Mutual Emerging Market Debt Fund, Old Mutual Total Return USD Bond Fund, Old Mutual Investment Grade Corporate Bond Fund, Old Mutual European Best Ideas Fund, Old Mutual Global Emerging Markets Fund, Old Mutual Local Currency Emerging Market Debt Fund, Old Mutual UK Alpha Fund (IRL), Old Mutual Global Strategic Bond Fund and Old Mutual Monthly Income High Yield Bond Fund. All of the other funds' income and capital gains were reinvested in accordance with the investment objective and policy of the funds.

Investment Risks

An investment in any fund involves investment risks, including possible loss of the amount invested. Moreover, there can be no assurance that a fund will achieve its investment objective.

Subscriptions and Repurchases

Certain Share Classes have minimum initial investment, minimum subsequent investment and minimum holding requirements which are disclosed in the Prospectus.

An initial charge may be payable to the Company on subscription for Shares. An initial charge of up to 6.25% of the Net Asset Value per share may be payable on all Class A Shares. No initial charge shall be payable on the Class B Shares, Class I Shares, Class R Shares, Class S Shares, Class X Shares, Class U1 Shares, Class U2 Shares, Class U3 or Class W Shares of any fund. An initial charge of up to 1% of the Net Asset Value per share may be payable on the Class C Shares of any fund. A contingent deferred sales charge may be payable to the Company on the subscription price paid for each of the Class B Shares of each fund if they are repurchased within four years of issue. The amount of the contingent deferred sales charge payable will depend on the length of time between the date the Shares were purchased and their repurchase. A contingent deferred sales charge may also be payable to the Company on the subscription price paid for the Class C Shares and Class C1 Income Shares of each fund if they are repurchased within one year of issue.

Taxation

As an investment undertaking within the meaning of Section 739(B) of the Taxes Consolidation Act 1997, as amended, the Company is generally exempt from Irish tax on its income and gains and the Company will not be required to account for any tax in respect of shareholders who are not Irish residents or exempt Irish residents provided that the signed necessary declarations are in place. The Company may be required to account for tax in respect of shareholders who are Irish residents. Shareholders who are not Irish residents and have made the required declaration of non-residence will not be liable to Irish tax on income from their Shares or gains made on the disposal of their Shares, provided the Shares are not attributable to an Irish branch or agency of such shareholder. No stamp duty or other tax is generally payable in Ireland on the subscription, issue, holding, redemption, conversion or transfer of Shares.

Securities Lending

The Company has not engaged in securities lending during the period.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

GENERAL INFORMATION (continued)

Selling Restrictions

The Shares may not be purchased or held by US persons unless pursuant to an exemption under applicable US law and may not be offered or sold in any jurisdiction in which such offer or sale is not lawful or in which the person making such offer or sale is not qualified to do so or to anyone to whom it is unlawful to make such an offer or sale.

Dealing Days

A Dealing Day in respect of all of the funds means every Business Day (as defined for each fund in the Prospectus) or such other days as the Directors may determine provided that there shall be at least one Dealing Day each fortnight.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL GREATER CHINA EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual Greater China Equity Fund – Old Mutual Global Investors (Asia Pacific) Limited

Old Mutual Greater China Equity Fund

The MSCI Golden Dragon Index rose 11.3% in the first half of 2015. By country, China was the best performer while Taiwan lagged. The period was characterised by supportive policies. From a monetary policy perspective, for example, interest rates were cut repeatedly. The Chinese government also announced a number of favourable policies on capital markets, the most important of which, as far as market impact was concerned, was the Stock Connect programme. Mainland investors could invest in Hong Kong under this arrangement and likewise, foreigners could invest in A-shares through the Hong Kong Exchange. It was widely perceived that the Chinese government was taking a pro-equity stance which contributed to positive investor sentiment.

The Fund returned 11.9% versus 11.3% by the index and 13.0% by the median fund in the Greater China sector. Property sector contributed positively while autos were a negative contributor.

The Fund was overweight sectors which would benefit from policy easing – the property sector being an example. Not only did policy rates decline, the ratio of mortgage loan to underlying house value also became more favourable to borrowers.

Weighting in autos were cut as customer orders slowed. On the other hand the fund added stocks with a reform angle - China Merchants Holdings, for example, is likely to engage in mergers and acquisitions which will enhance its network of container ports. The number of holdings was reduced in line with the new manager's investment style.

Although monetary policy will continue to ease, there is less room to ease going forward compared to what has already been done. On the other hand, fiscal stimulus will take on a more important role. There are signs the economy is beginning to stabilise in reaction to policy easing.

The Hong Kong market was brought to life by the Stock Connect programme and strong trends in the A-share market do impact H-shares. Margin financing had been building up in the A-share market to unreasonably high levels and the most likely scenario is a controlled decline to more sustainable levels. If the A-share market can be successfully de-risked, H-shares can do well based on low valuation and a stabilising economy.

- Diamond Lee, Fund Manager with Old Mutual Global Investors, took over the management of the Fund on 10 January 2015.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL GLOBAL BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual Global Bond Fund – Old Mutual Global Investors (UK) Limited

Old Mutual Global Bond Fund

The theme in Q1 was based on a few key points – low inflation expectations in developed markets and the fact that Quantitative Easing (“QE”) began in the Eurozone and Japan – the end result adding pressure to Government bond yields and also to investment grade and high yield. Spread compression was very evident when looking at the US and UK episode of QE in the past. This investment view echoed a long duration position; during January 2015 the Fund was around 7 years long before finishing the first quarter closer to 6 years long. Data in the Eurozone was average, perhaps slightly better than consensus, however, from an extremely low base. In the US it was also lacklustre and generally below consensus expectations. This gave very little credence to be short duration.

Q2 turned 180 degrees. A rebound in oil/commodity prices culminated in a re-thinking of the developed government bond markets, re-pricing away from a QE spread compression trade, perhaps even pricing in the expectation that the European Central Bank (“ECB”) would cut short its QE programme that was implemented for 18 months. We saw bunds yields move viciously and violently higher. Volatility went through the roof as markets traded incredibly nervously. 30 year German government bonds moved from 0.5% to 1.5% in the space of a few weeks. Then, incredibly the Greek saga resurfaced yet again adding further to the volatility, as investors mulled whether there would be a “Grexit” this time. All this volatility caused a ‘flight to quality’ bid from investors putting both investment grade and high yield under pressure as an attractive asset class.

Over the period the Fund returned -3.95%, slightly behind the JPM GBI Global Traded TR USD index of -3.43%. At a headline number, currency management contributed to performance whilst bonds detracted. The main contributors within currencies were an overweight USD and an underweight EUR position. Within bonds the overweight in European government bonds was positive whilst the underweight in US bonds detracted. The last few days in June when our overweight position in peripheral Europe (most notably Italy) suffered as Greek volatility and the fear of contagion caused spreads to widen.

The outlook is one of a gradual economic recovery in the US and UK. Whether the unrest in Greece on their potential exit from the Eurozone weighs on the economic recovery or indeed, the Chinese Equity ‘crash’ which has seen over a 30% correction dampens GDP, there is little doubt that these economies are expanding. Whether the Federal Reserve or the Bank of England begin raising rates in either Q4 2015 or Q1 2016, the important question is the magnitude of the moves. Any move in official interest rates will be gradual and our expectation is that the US will be the first to move. The Fed continues to place strong emphasis on “normalising” monetary policy from extraordinary supportive levels. Given these opposing forces we position the portfolio to benefit from continued easy monetary policy in the Eurozone and a tighter bias in the US.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL WORLD EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual World Equity Fund – Old Mutual Global Investors (UK) Limited

Old Mutual World Equity Fund

World equity markets started the year in buoyant mood primarily on the back of the ECB's plans to stimulate growth in Europe via its monetary stimulus programme. This resulted in the equity markets of Germany and France reaching highs for the year in April. Japanese equities too joined in the rally, driven by the ongoing stimulus from the Bank of Japan. The US equity market proved slightly more subdued however in the first three months of the year, held back by the strength of the Dollar and poor weather-related data. Having been strong at the beginning, risk appetite waned towards the end of the period as worries over whether or not Greece would default on its debts, triggering a possible exit from the Euro, took centre stage. Volatility in Chinese equities also made for a turbulent June. For the period as a whole, the MSCI World Index rose by 2.6%.

Against this background the Fund outperformed its benchmark index. The first half has been one of heightened levels of volatility and investor uncertainty driven in particular by the timing of interest rate rises in the US, the continued issues in Greece and growth rates in China. The diversified and dynamic nature of our investment process coped well with this changing market with four of the five characteristics used to select stocks for the portfolio doing a good job. Good returns were seen to dynamic valuation, isolating good quality and cheap stocks. The price driven information contained within the market dynamics signal was also a good predictor of returns, as were those in the analyst sentiment characteristic which profits from analyst information.

The Fund has rotated to a more neutral stance from being more defensively placed at the beginning of the year. Sector positions have also moved to reflect the new wave of QE resulting from European and Japanese authorities trying hard to stimulate their economies. While at the beginning of the year risk appetite turned upwards, risk aversion prevailed towards the end of the period. This was particularly the case in June as markets became more preoccupied with the fall-out from a prospective 'Grexit' and stretched company valuations within various parts of the investment universe. Fundamental and policy issues including prospective divergent regional monetary policies, their consequent effect on currency markets, and continued uncertainty around Greece's future in the Eurozone are likely to sustain elevated levels of volatility going into the third quarter of 2015.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL PACIFIC EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual Pacific Equity Fund – Old Mutual Global Investors (Asia Pacific) Limited

Old Mutual Pacific Equity Fund

We had previously discussed a return to volatility in the first half of 2015 and that was what transpired. The end of Q2 2015 provided a shock to the consensus with in-favour markets like India under-performing long-term out-of-favour markets like China.

The first three months of the year had seen a reversal of some of this before another anti-consensus surge in April. A powerful cocktail of global political events, unconventional monetary policy – which may be on the cusp of reversing in the US – and very reactive investors means this uncertainty will likely remain with us for some time. However, volatility also presents opportunity for those who are willing to take advantage of them.

We started the year being concerned about what had been built into Indian equity markets given the actions of Prime Minister Narendra Modi, interest rate cuts, inflation benefits and optimism with regards to China given its low valuations. Early in the year, the Chinese market gained significantly and a combination of wanting proof of Modi's reform success and a bad monsoon saw India underperform. As a result we reduced some of our Chinese positions and added to preferred names in India manufacturing and reform-affected sectors. We remained underweight in the ASEAN countries given commodity and US rate policy headwinds. However, we established positions in frontier markets Sri Lanka and Vietnam that have many of the benefits of the ASEAN but without some of the headwinds such as current accounts deficits.

We expect to remain active in this time of heightened volatility, taking advantage of the opportunities as and when they arise.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL EUROPEAN EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual European Equity Fund – Old Mutual Global Investors (UK) Limited

Old Mutual European Equity Fund

European equity markets have risen sharply over the first half of 2015, with the MSCI Europe index increasing by 12.75%. Economic data has been broadly supportive, helped by stimulus from low interest rates, a weaker Euro and a falling oil price. The introduction of the ECB's form of QE also provided market impetus. However ongoing Greek concerns, which continued to introduce further uncertainty into the markets and raised the threat of a Greek withdrawal from the Eurozone, made this a volatile period. Political gamesmanship was not viewed favourably by the markets, who were craving for resolution of this extended saga.

The Fund (+14.77%) outperformed the benchmark index (+12.75%) and the peer group (+13.48%) over the period. The three largest stock contributors to performance were French car maker, Renault; Pandora, the Danish jewellery manufacturer/retailer; and UK house builder Persimmon, all benefitting from the improving economic environment.

Fund activity during the period has been relatively light, as the manager saw little reason to significantly alter his top-down view. In the early part of the year, banking stocks Societe Generale and Mediobanca were added to take advantage of the improving economy. At the time of the UK general election the UK weighting, which had been underweight for some time, was raised to neutral with the addition of Lloyds Bank.

There has been no change to the overall strategy for some time. The Fund still maintains a more cyclical portfolio bias, being overweight cyclical and financial sectors and underweight defensive ones. The manager believes that Europe is in the early stages of the recovery phase of the economic cycle. Upgrades to earnings of the more cyclical stocks should continue, aided by foreign currency gains. The more defensive sectors of the market, whilst having stable and good quality characteristics, look relatively expensive and are less likely to outperform in a recovery scenario.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL JAPANESE EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual Japanese Equity Fund - Old Mutual Global Investors (UK) Limited

Old Mutual Japanese Equity Fund

The Japanese equity market rose strongly over the first half of 2015. Fund returns were slightly behind the benchmark over the six-month period during a period of heightened levels of cyclicalities in relation to style returns. The diversified and dynamic nature of the investment process reduced the impact of this wider style cyclicalities on the overall return series of the Fund.

At the level of characteristics we look for in equity investments, particularly strong returns came from the analyst sentiment signal which looks to capture analyst information not currently captured within the share prices. However, this was offset by returns to the company management signal which picks stocks based on the quality of management's historic decision-making. Sector selection was flat over the period. Stock selection within sectors was marginally negative over the course of the quarter. In particular, our stock picks within the healthcare and information technology sectors impacted performance.

The Fund has now generally rotated to a more neutral stance from being more defensively placed at the beginning of the year. Sector positions have also moved to reflect the new mood, the Fund reduced its overweight position in the utilities sector to an underweight over the course of the second quarter. The previous underweight held in consumer discretionary sectors has now been increased to a more index weight.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL US DIVIDEND FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual US Dividend Fund – Barrow, Hanley, Mewhinney & Strauss, LLC

Old Mutual US Dividend Fund

While Greece and China dominated the headlines, world economies, currencies, central bank policies, and interest rates continued to diverge during the second quarter. The US economy continued in its role of global leadership, the US Dollar strengthened further, and the US Federal Reserve Bank continues to guide market expectations for higher interest rates.

In the first half of 2015, the price of oil has rebounded modestly, US interest rates have risen, and investor preference has shifted away from the US, toward international markets. The portfolio modestly trailed the value benchmarks for the six months ending June 30 2015. A positive return in the overall poorly performing energy sector was the greatest contributor to performance for the first six months of the year. Also benefiting performance for the period was our lack of holdings in the IT sector. Top contributing stocks included CRH, Target, BP, Lennar Corporation and Stanley Black & Decker.

Selections within healthcare and industrials were the largest detractors from performance for the first half of the year. Also weighing on performance was the combination of holdings and an underweight allocation, relative to the benchmark, in financials. The largest detractors from performance for the period were Southwest Airlines, American Express, Wal-Mart, Entergy and Norfolk Southern Corporation.

As we move through the next couple of quarters, the most difficult comparisons from weak oil and the strong Dollar will diminish, and we should begin to get a more stable view of corporate earnings. We expect cash flows to remain robust for many companies, which makes their capital allocation important.

Dividends still have significant room to grow, and the portfolio will have dividend growth that exceeds that of the overall market. Share repurchases will remain popular, but after a six-year bull market, many company managements will be buying their shares at elevated valuations.

It is likely that passive indices will prove to be riskier than the general consensus has held, and that we are entering a period of more modest returns – a period in which fundamentals matter and in which our active, concentrated portfolio will continue to provide the opportunity for us to add meaningful outperformance.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL NORTH AMERICAN EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE YEAR ENDED 30 JUNE 2015

Old Mutual North American Equity Fund – Old Mutual Global Investors (UK) Limited

Old Mutual North American Equity Fund

After the double digit returns produced in 2014, US equities flat-lined over the six months to end June 2015, the S&P 500 index registering a gain of just 0.1% in US Dollar terms. Weaker first quarter GDP growth figures following the port strike, the US Dollar surge and disappointing first quarter data resulted in equities making any meaningful progression. Nevertheless there were positive factors which underpinned the market. In particular, the escalating value of M&A deals and corporate margins nearing 50 year highs, supported by the double tailwinds of suppressed oil prices and advances in technology. Despite general nerves over an eventual hike in interest rates, we see this as a sign that the US economy is one of the few global economies to have recovered well in the aftermath of the financial crisis.

The Fund performed in line with its benchmark in the first six months of the year. The first half has been one of heightened levels of volatility and investor uncertainty driven in particular by the timing of interest rate rises. The diversified and dynamic nature of our investment process coped well with this changing market with four of the five characteristics used to select stocks for the portfolio doing a good job. Small positive returns were seen to dynamic valuation, isolating good quality and cheap stocks. The price driven information contained within the market dynamics signal also helped select stocks over the six months. Slightly detracting from performance was the company management component, which looks to understand previous management decisions and the quality of those decisions.

The Fund has rotated to a more neutral stance from being more defensively placed at the beginning of the year. Sector positions have also moved to reflect renewed efforts from both European and Japanese authorities stimulating their economies. While at the beginning of the year risk appetite turned upwards, risk aversion prevailed towards the end of the period. This was particularly the case in June as markets became more preoccupied with the fall-out from a prospective 'Grexit' at a time when company valuations within various parts of the investment universe were already stretched. Fundamental and policy issues including prospective divergent regional monetary policies, their consequent effect on currency markets, and continued uncertainty around Greece's future in the Eurozone are likely to sustain elevated levels of volatility going into the third quarter of 2015.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL TOTAL RETURN USD BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Total Return USD Bond Fund – Pacific Investment Management Company LLC (“PIMCO”)

Old Mutual Total Return USD Bond Fund

In addition to the ECB's highly anticipated foray into QE the New Year began with a host of global central banks re-embracing monetary easing. Eurozone bonds and equities rallied strongly on the announcement of QE, though economic data also improved on the margin. The US Federal Reserve (Fed) remained an outlier in the sea of central bank easing as officials reiterated their desire to hike rates sometime this year. The stronger US Dollar may have contributed to a moderation in business sentiment, but robust job creation supported the Fed's view that growth remains on solid ground. During the second quarter, global deflation fears gradually receded as oil prices firmed and the outlook for growth brightened, particularly for developed economies. Markets were captivated by events in Greece, where the debt crisis worsened sharply, and China, where equity markets had a tumultuous second quarter and policymakers expanded their easing efforts. Global interest rates rose and yield curves steepened, while risk assets such as equities, high yield and emerging markets (EM) ended the quarter on a weaker note.

In the first half of 2015, the Fund outperformed its benchmark by 0.88% net of PIMCO fees, closing the first half of the year at +0.65%. Short exposures to the Japanese Yen and the Euro were among the strongest contributors; sovereign exposure in peripherals was also positive for returns (mainly Italy), mostly over the first couple of months of 2015 as yields went down pushed by dovish central banks' actions. Positions in agency and non-agency mortgage-backed securities contributed to the performance, as the sector underperformed US Treasuries; sector and security selection within investment grade/high yield credit and emerging market external debt contributed as well. Finally, US TIPS marginally outperformed nominal government bonds thanks to a good performance in the second quarter.

On the negative side, yield curve positioning in the US detracted, especially an overweight to 10-year rates; the overweight to core Eurozone duration (Germany above all) negatively impacted performance as well, as rates rose over the period. A long Brazilian real exposure versus the US Dollar detracted over the first months of the year, as the currency strongly depreciated versus the greenback.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL EMERGING MARKET DEBT FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Emerging Market Debt Fund – Stone Harbor Investment Partners LP

Old Mutual Emerging Market Debt Fund

The Fund delivered a solid performance for the six month period ended 30 June 2015, outperforming the benchmark. Several key macro-economic themes that dominated markets during the latter half of 2014 continued to play a role in early 2015. These drivers included declining core fixed income yields, U.S. Dollar strength and falling oil prices, all of which were underscored by continued EM growth concerns and slower-than-expected U.S. growth in the first quarter. However, following a difficult start to the year, signs of improving macro-economic conditions emerged, led by a recovery and a stabilization in commodity prices (particularly in the energy sector) that recalibrated market sentiment and demand for risk assets. In addition, reduced concerns around geopolitical risks associated with Russia and Ukraine, better-than-expected European growth data, stronger currencies and weaker U.S. economic data that tempered expectations for further USD strength provided support for emerging markets. During the final days of June, rising uncertainty surrounding Greece and its default on its IMF payment, as well as the Chinese stock market gyrations, increased market volatility.

An overweight and issue selection decisions in Venezuela contributed the most to outperformance. We maintained an overweight in Venezuela based on our assessments of the sovereign's ability and willingness to service its external debt. Despite recent reports of falling international reserves, we believe that the deeply discounted prices of Venezuela bonds combined with the country's ability and willingness to repay its external debts support the overweight. Other positive contributors included overweights in Dominican Republic, Kazakhstan and Russia. The largest detractor from relative performance was an underweight in Ukraine, which in recent months has performed well on speculation around a restructuring of Ukraine sovereign debt without a meaningful cut to original repayment terms – a view we do not share. Other detractors included underweights in Argentina and Philippines.

At the end of the period, one of the largest overweights in the portfolio is Brazil. In addition to owning predominantly 10-year maturity and longer Brazil sovereign bonds that benefit from a steep yield curve and one of the widest spreads among investment grade emerging market countries, we own a diversified mix of Brazil corporate bonds. We remain overweight in Mexico as we believe the exchange rate is highly competitive and that Mexico's economic links with the US will enhance growth potential in the near term. Kazakhstan sovereign debt also remains a key overweight as the bonds tend to perform well as oil prices stabilize or rise. A key factor supporting our current position is Kazakhstan's low cost of oil production, which enables the country's energy sector to remain competitive even in lower oil price environments. These overweights are funded with underweight exposure in several countries, including Poland, Lithuania and Latvia, where valuations appear to us to be unattractive relative to underlying sovereign credit fundamentals.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL EUROPEAN BEST IDEAS FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

**Old Mutual European Best Ideas Fund - Artemis Investment Management LLP,
Financière de L'Echiquier,
Liontrust Investment Partners LLP,
Mandarine Gestion (until 26 January 2015),
Odey Asset Management LLP,
Wellington Management Company LLP (until 1 January 2015),
Alken AM Limited,
Old Mutual Global Investors (UK) Ltd, and
Wellington Management International Limited (from 1 January 2015).**

Old Mutual European Best Ideas Fund

The first quarter saw European markets rally in response to the ECB embarking on a programme of QE. Germany, healthcare and mega cap stocks led the market higher in this period which suggested that many investors were buying exposure (beta) to European markets via Exchange Traded Funds or passive products. The conclusion to be drawn from this scenario is that investors viewed the initial stages of QE as being a tide to raise all boats. This environment is always a headwind for a stock picking fund such as ours and the Fund lagged during this period.

As we progressed along the year, we saw a significant rebound in previously unloved areas such as energy (value), utilities and UK stock, and rotation out of crowded areas such as healthcare and German stocks. In May, the UK election produced an unexpected outcome in the form of a majority Conservative win. Sterling rallied on the result and the UK market saw a pick-up, while in the US the NASDAQ reached new all-time highs. In the final days of June however, markets sold off globally on investor fears of a hard landing for China and the renewed possibility of Greece exiting the Eurozone.

The prevailing financial conditions in Europe over the first months of the year were challenging for the Fund and performance lagged during this time. However, over the half-year, the Fund managed to significantly outperform the benchmark and peer group, delivering positive absolute returns of 17%, 1st quartile and versus 12.7% by the MSCI Europe index.

We continue to run a barbell (balanced) approach because looking to the future we see a world full of white swans (known risks); valuations of many names are at historic highs, as are operating margins. In the developed world, debt issues and growth pains persist (deflation is possibly on the horizon) though there are some bright spots with respect to the UK and USA. Our approach is to try to have a mix of alpha sources that complement each other to keep investors invested through short term volatility so that they can reap the expected rewards in the long term.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL INVESTMENT GRADE CORPORATE BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Investment Grade Corporate Bond Fund – Rogge Capital Partners Plc

Old Mutual Investment Grade Corporate Bond Fund

In macroeconomics, government bond yields were generally higher over the period with European markets underperforming on the back of negative sentiment surrounding Greece. The move higher occurred mostly in the second quarter after longer term inflation expectations recovered somewhat and oil prices stabilized after the deflation scare in late 2014/early 2015. The move reversed a drop in yields seen early in the year when, in January in particular, disinflationary pressures saw a number of central banks across the world moving to a dovish policy bias and many cutting interest rates. Throughout the period short term rates remained at elevated volatility as expectations shifted on the possibility that the US Federal Reserve may hike rates this year.

Risk sentiment notably deteriorated in June as Greece was back in the headlines. The Greek government called a referendum asking the electorate whether or not to accept the latest Troika bailout proposals. Meanwhile concerns grew over the ability of China to sustain its current levels of economic growth and over its equity market stability which officially entered into a bear market at the end of June.

In credit markets, investment grade spreads widened over the period with returns showing elevated volatility. The ECB announcement in January of its QE programme was supportive for global risk sentiment, however, other events early in the year all combined to dampen this positive technical. A cut in consensus global growth forecasts, commodity price weakness (copper prices dropping back to 2009 lows) and the volatility in oil prices weighed on the asset class. There were also record levels of new issuance seen during the period which created indigestion in the market, keeping spreads under pressure.

Towards the end of the period sentiment was dominated by several macro themes, notably a surprise sell-off in Euro rates, increased risks around Greece, and heightened speculation around the timing of a potential rate hike from the US Fed. In corporate news, the theme of moderate re-levering among US corporates continued to play out, with significant M&A announcements in the industrials space. Financials finished as the best performing corporate sub-sector.

The portfolio held a short G4 duration bias through the period as we believe that bonds are expensive, term premiums remain suppressed and that the Fed will hike rates this year. We maintained an overweight position in peripheral Europe owing to real valuations and the backstop of the ECB which is determined to use all of its available instruments to reverse any tightening of monetary conditions. However, the European positioning detracted from returns over the period given the proliferation of events in Greece. An allocation to UK inflation-linked bonds was sold in May to crystallise positive year-to-date returns.

The portfolio was positioned to be overweight credit beta, focusing on financials and select utilities versus an underweight in industrials. In terms of security selection the portfolio's credit risk was allocated more towards Euro-denominated bonds versus US Dollar-denominated bonds, on the back of the strong technical support from the ECB underpinning EUR assets. Despite the beta weakness seen through the period (overweight credit beta decision was negative), sector selection (financials & commercial mortgage-backed securities) was positive for relative returns and security selection preferences outweighed beta weakness to produce positive excess returns from spread contribution.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL GLOBAL EMERGING MARKETS FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Global Emerging Markets Fund – Fisher Asset Management, LLC

Old Mutual Global Emerging Markets Fund

The Old Mutual Global Emerging Markets Equity portfolio performed in line with the MSCI Emerging Markets index in the first half of 2015. Sector allocation contributed to relative return, while country and security selection detracted.

Market volatility in June's final days weighed on first-half returns, lowering expectations for the remainder of 2015. However, our forecast for double-digit gains remains unchanged. With fundamentals strong, sentiment tame and no surprising big negatives in sight, the bull market should prevail, bringing positive returns.

China's economic data suggest its stocks' overall rise is not unfounded. While Chinese A-shares suffered a severe spike in volatility in June, falling sharply over the last two weeks of the month, the market is mostly limited to domestic investors and we do not believe it to be an indicator of future returns for those Chinese markets accessible to foreign investors. Though data confirm growth continues to decelerate, they do not suggest broad economic weakness, but rather a continued slowdown in economic activity amid the shift from industry-led growth to services.

Growth among other Emerging Markets remained mixed, as commodity-dependent countries struggled in the first half. Russia and its energy price-dependent economy continued to face headwinds from low oil prices. With rising food prices due to economic sanctions from the West and high inflation weighing on domestic demand, the Russian economy is likely to remain weak for the foreseeable future.

In Q2, India lost some of the gains it had made earlier in the year. However, the Reserve Bank of India's methodical, consistent approach to monetary policy, along with Prime Minister Narendra Modi's proposal of achievable reforms (including inflation targeting) help make India's economic prospects look promising.

Brazil's economic problems continued in the first half of 2015 as the economy struggled with commodity supply overhangs, rising inflation and rising borrowing costs. Brazil's Leading Economic Indicator (LEI) has experienced a protracted downward trend that suggests the country's struggles will remain a feature in the near-future.

Regardless of the rout in commodity prices, we expect the global bull market to continue as economic growth and corporate profits top overly pessimistic expectations. Sentiment toward Emerging Markets (EM) remains too cautious, with investors broadly failing to differentiate between individual countries. Most downplay the continued swift growth in non-commodity-dependent countries and escalating economic reforms throughout Latin America and Southeast Asia. We believe this disconnect creates opportunities for investors.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL ASIAN EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Asian Equity Fund – Old Mutual Global Investors (UK) Limited (until 30 March 2015)

– Old Mutual Global Investors (Asia Pacific) Limited (from 30 March 2015)

Old Mutual Asian Equity Fund

We had previously discussed a return to volatility in the first half of 2015 and that was what transpired. The end of the first half-year provided a shock to the consensus with in-favour markets like India underperforming long-term out-of-favour markets like China.

The first three months of the year had seen a reversal of some of this before another anti-consensus surge in April. A powerful cocktail of global political events, unconventional monetary policy – which may be on the cusp of reversing in the US – and very reactive investors means this uncertainty will likely remain with us for some time. However, volatility also presents opportunities for those who are willing to take advantage of them.

We started the year being concerned about what had been built into Indian equity markets given the actions of Prime Minister Narendra Modi, interest rate cuts, inflation benefits while being optimistic with regards to China, given its low valuations. Early in the year, the Chinese market gained significantly and a combination of wanting proof of Modi's reform success and a severe monsoon saw India underperform. As a result we reduced some of our Chinese positions and added to preferred names in India manufacturing and sectors benefiting from reform. We remained underweight in the ASEAN countries given commodity and US rate policy headwinds. However, we established positions in frontier markets Sri Lanka and Vietnam that have many of the benefits of the ASEAN but without some of the hazards such as current accounts deficits.

We expect to remain active in this time of heightened volatility, taking advantage of the opportunities as and when they arise.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL LOCAL CURRENCY EMERGING MARKET DEBT FUND INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Local Currency Emerging Market Debt Fund - Stone Harbor Investment Partners LP (until 20 April 2015)

Old Mutual Local Currency Emerging Market Debt Fund – Old Mutual Global Investors (UK) Limited (from 20 April 2015)

The emerging market debt asset class continued to be influenced by developed market interest rates, commodity and domestic factors over the first six months. The year initially started off strong as 10-year US Treasury yields fell by nearly 50 basis points and oil prices looked to have bottomed during January. Emerging market local yields followed suit and produced the year's best monthly return. That euphoria did not last long as US Treasury rates started to back up in February and local yields bottomed at 5.90%. That sell-off continued for next four months and gained steam in May and June as European government rates lost the fear of deflation. Emerging market currencies were generally weaker during the period as China's growth rate as well as growth expectations for most countries declined.

The Fund's performance was flat for the first two months of the year and in April but produced negative returns in March, May and June. Russia's debt markets rebounded strongly during the period as the tension in Ukraine declined considerably and the economic outlook appeared to be bottoming. Overweight positions in Russia benefitted the Fund. Commodity related markets such as Colombia, Peru, Indonesia and South Africa performed poorly during the later portion of the period and detracted performance. An overweight position in Nigeria purchased after the successful elections in March detracted after fears of devaluation pushed yields higher.

Yield curves in most markets steepened during the period and produced fears of a repeat of the 2013 "taper tantrum". There were very few markets that were not negatively impacted during the market reaction to developed rates- even much beloved India had negative returns during the last three months even though the central bank reduced rates.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL UK ALPHA FUND (IRL)

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual UK Alpha Fund (IRL) - Old Mutual Global Investors (UK) Limited

Old Mutual UK Alpha Fund (IRL)

The All Share Index returned 3% over the period. The UK economy continued to grow steadily with rising employment and the market received an additional fillip from the unexpected Conservative majority in the UK Election. US growth, while weak in the first quarter, showed signs of renewed strength as the year progressed. European data suggested that the economy was starting to generate modest growth, buoyed by the lower Euro (a function of QE) and the lower oil price. However, the failure of the Greek government and its creditors to agree on reforms to extend the country's bailout saw global equity markets move sharply lower at the end of June.

Given this background UK exposed areas of the market such as house builders, general retailers and banks performed strongly. In contrast, the oil and mining sectors underperformed on continued weakness in commodity prices and concerns over the Chinese economy. The big corporate news over the period was the takeover of oil group, BG by Royal Dutch Shell.

Against this background the Fund returned 2.9%. House builder Taylor Wimpey was the largest contributor to performance benefitting from a benign housing market. ICAP and Debenhams both recovered given solid, if unspectacular, trading statements. In contrast Tate & Lyle, Drax and Home Retail suffered from poor trading in their operations while oil group Genel energy moved lower on concerns over payment terms from Iraq.

In the short term, the Greek crisis will be the dominant driver of markets. The "No" vote in the Greek referendum on the creditors' terms to a further bailout increases the risk of an exit from the Eurozone. While Europe is better placed to weather the fallout from a Greek exit, the final outcome of the crisis is impossible to predict.

Notwithstanding the likely short term volatility, we remain constructive on the medium term outlook for the UK equity market. The valuation of the market is not extended and the economic backdrop is sufficiently robust to allow a gentle improvement in earnings. The Fund remains cyclically orientated with overweight positions in financials and domestic cyclicals.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL UK SMALLER COMPANIES FOCUS FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual UK Smaller Companies Focus Fund - Old Mutual Global Investors (UK) Limited

Old Mutual UK Smaller Companies Focus Fund

UK economic growth has remained robust through the first half and the election result provided welcome stability going forward. US growth has re-accelerated after a disappointing first quarter with survey evidence pointing to a good pick-up in growth and employment. Leading indicators were also supportive of gradually improving conditions in Europe. However the protracted and confrontational nature of negotiations to extend Greece's bailout and the bursting of the Chinese equity bubble provided increasing uncertainty towards the end of the period.

Against this backdrop, UK equities were volatile and posted only modest gains. A Conservative majority was viewed as the most beneficial result for UK domestic economic prospects. This enabled the Numis Smaller Companies Index (excluding Investment Trusts), being more heavily exposed to domestic stocks, to outperform posting a rise of 11.7%.

The Fund performed satisfactorily, gaining 12.3%, placing it in the second quartile of the UK Smaller Companies peer group. Sector level attribution was strong as the Fund benefitted from its long standing overweight positions in domestic cyclical (via housebuilders, retailers and support services) and underweight positions in internationally exposed cyclical (via capital goods, resources and oil and gas). At a stock level, the strongest performances came from Savills, Crest Nicholson, Just Eat and Morgan Sindall; the Fund benefited too – relative to its reference index – from avoiding AO World, which performed very poorly. Weaker performances came from Telecom Plus, BTG, HSS Hire Group, with all three of these positions sold during or shortly after the period end.

We continue to expect the UK to grow reasonably over 2015 (by around 2.5%), driven by an improving employment market and stronger consumer spending. The US is showing a good pick-up in economic momentum post a disrupted first quarter and there are early signs of improvement in the Eurozone, notwithstanding the latest bout of uncertainty over Greece. Further afield growth continues to slow across much of the developing world.

In this environment we continue to seek to outperform by combining an array of structural growth ideas, which we believe can grow consistently faster than the market average, with businesses with strong self-help attributes as well as cyclically sensitive, UK domestically focused opportunities that should be well-placed to respond to renewed growth in real consumer incomes, as well as to an improving environment for infrastructure, commercial construction and housebuilding spend.

At a sector level, this leaves us overweight primarily domestically exposed sectors including support services, housebuilders, and general retail. The Fund is significantly underweight internationally orientated areas such as oil and gas, mining, and capital goods.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL UK DYNAMIC EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual UK Dynamic Equity Fund - Old Mutual Global Investors (UK) Limited

Old Mutual UK Dynamic Equity Fund

UK economic growth has remained robust through the first half and the election result provided welcome stability going forward. US growth has re-accelerated after a disappointing first quarter with survey evidence pointing to a good pick-up in growth and employment. Leading indicators were also supportive of gradually improving conditions in Europe. However the protracted and confrontational nature of negotiations to extend Greece's bailout and the bursting of the Chinese equity bubble provided increasing uncertainty towards the end of the period.

Against this backdrop, UK equities were volatile and posted only modest gains. A Conservative party majority was viewed as the most beneficial result for UK domestic economic prospects. This enabled the FTSE 250 Index, being more heavily exposed to domestic stocks, to outperform posting a rise of 11.4%.

The Fund performed well, gaining 13.0% placing it towards the top end of the UK All Companies peer group. Sector level attribution was strong as the Fund benefitted from its long standing overweight positions in domestic cyclicals (via housebuilders, retailers and support services) and underweight positions in internationally exposed cyclicals (via capital goods, resources and oil and gas). At a stock level, the strongest performances came from Barratt Developments, Just Eat, OneSavings Bank, Autotrader, Howden Joinery and Taylor Wimpey. These gains were balanced by profit warnings from boohoo.com, Plus500 and HSS, whilst Ashtead succumbed to profit taking. The Fund continued to take very limited short positions which modestly detracted from returns over the period.

We continue to expect the UK to grow reasonably over 2015 (by around 2.5%), driven by an improving employment market and stronger consumer spending. The US is showing a good pick-up in economic momentum post a disrupted first quarter and there are early signs of improvement in the Eurozone, notwithstanding the latest bout of uncertainty over Greece. Further afield growth continues to slow across much of the developing world.

In this environment we continue to seek to outperform by holding an array of structural growth ideas, which we believe can grow consistently faster than the market average; market leading businesses with strong cashflows providing optionality to enhance shareholder returns; and cyclically sensitive UK domestically focused businesses that should be well-placed to respond to renewed growth in real consumer incomes, as well as to an improving environment for infrastructure, commercial construction and housebuilding spend.

At a sector level, this leaves us overweight support services, housebuilders, retail and life insurance. The Fund is significantly underweight the industrial sectors in aggregate and also in mining, oil and gas, non-life insurance and financials. The short book is currently very small in size.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL GLOBAL EQUITY ABSOLUTE RETURN FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Global Equity Absolute Return Fund - Old Mutual Global Investors (UK) Limited

Old Mutual Global Equity Absolute Return Fund

Weaker first quarter GDP growth figures in the US caused markets to 'flat line' at points. Compounded by disappointing retail sales in April and a stronger Dollar, the US central bank adopted a softer tone towards rate rises, suggesting that it will remain very cautious over implementing monetary tightening rather than risk derailing the economy. Despite the US ending their QE program over a year ago, the S&P index continued to make new highs with the boom in mergers and acquisitions now a key driver. Efforts to encourage improvements in corporate governance standards amongst Japan's largest corporations helped to raise institutional interest in the Japanese equity market. Unlike most other developed market indices, the Japanese equity market has actually shown growth of earnings and is likely to sustain the stronger Yen.

Over the six months to 30 June 2015 the Fund delivered a negative -0.66%. Performance was mixed amongst the five stock selection criteria. The impact of the economic policy change in Europe during February, together with variable economic data points globally has led to changing investor sentiment accompanied by a vicious style rotation in most markets the Fund invests in in the interim period. The Fund has now generally rotated to a more neutral stance in respect to investor risk appetite from being more defensively placed at the beginning of the year. Sector positions have also moved to reflect the new mood, with the previously long position in utilities continuing to move short and the earlier short held in energy and financials companies both now flattened. The rotation that has taken place over the last few months has now positioned the portfolio in a more favourable position for the current market environment, as reflected by the positive returns for May and June.

Our proprietary risk appetite measure continues to track the movements in investor sentiment. In terms of risk appetite, our proprietary measure revealed that, from a global perspective, investors have become willing to take on more risk over the course of the last quarter, however, this tolerance tapered towards quarter end. Fundamental and policy issues including prospective divergent regional monetary policies, their consequent effect on currency markets and continued uncertainty around Greece's future in the Eurozone are likely to sustain elevated levels of volatility in the near term.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL GLOBAL STRATEGIC BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Global Strategic Bond Fund - Old Mutual Global Investors (UK) Limited

Old Mutual Global Strategic Bond Fund

A long duration strategy was evident in Q1 in both the Eurozone and US. The theme was based on a few key points – low inflation expectations in developed markets and the fact that QE began in the Eurozone and was increased in Japan. The end result was additional pressure on government bond yields. The same scenario was very evident with US and UK episodes of QE in the past. Data in the Eurozone was average, perhaps slightly better than consensus, however, from an extremely low base. In the US data was also lacklustre and in general below consensus expectations. This gave very little credence to be short duration.

Q2 turned 180 degrees. A rebound in oil/commodity prices culminated in a re-think of the developed government bond markets, re-pricing away from a QE spread compression trade, perhaps even pricing in the expectation that the ECB would cut short its QE programme that was implemented for 18 months. We saw bunds' yields move viciously and violently higher. Volatility went through the roof as markets traded incredibly nervously. 30-year German sovereign bonds moved from 0.5% to 1.5% in the space of a few weeks. Then, incredibly the Greek saga resurfaced yet again, adding further to the volatility as markets speculated whether Greece would exit the Eurozone this time.

Over the period the Fund returned -1.55%.

The Strategic Bond Funds have altered the investment philosophy to incorporate an income element by owning some credit and also some emerging market debt sovereigns. Current positioning dictates that the EMD component is invested in sovereigns with a maturity of less than 3 years – a 'roll and carry' strategy. The credit allocation is based on a benign interest rate environment, stable growth and low inflation. At month-end the EMD sovereign allocation was 8%, investment grade was 3% and high yield was 5%. The last few days of June, as Greek volatility spiked, caused our credit and short duration strategies to underperform; at the start of July thus far this has been reversed.

The outlook is one of a gradual economic recovery in the US and UK. Whether the unrest in Greece on their potential exit from the Eurozone weighs on the economic recovery or indeed, the Chinese Equity 'crash', which has seen over a 30% correction, dampens GDP, there is little doubt that these economies are expanding. Whether the Federal Reserve or the Bank of England begin raising rates in either Q3/4 2015 or Q1 2016, the important question is the magnitude of the moves. It is our expectation that it will be a very gradual translation into our investment view of a benign interest rate environment. Should this case prevail, owning some EMD and credit with a short duration position in the US and UK will point to a strong finish to the year.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL PAN AFRICAN FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Pan African Fund - Old Mutual Investment Group (Pty) Limited

Old Mutual Pan African Fund

The Nigerian market retreated from its post-election bounce as it became increasingly clear that the transition to a new government was going to take longer than expected (perhaps understandingly so given the magnitude and scope of the challenges facing the Buhari administration). Elsewhere in Africa, currency weakness was one of the main themes, especially so in East Africa with the Kenyan, Ugandan and Tanzanian currencies weakening between 9% (Kenya) and 22% (Tanzania). Central banks in the region responded with aggressive interest rate hikes. The Kenyan market struggled as investors started to rotate out of that market on valuation and currency concerns. The Egyptian market remained somewhat directionless but was buoyed by a number of interesting public offerings. South African GDP accelerated to 2.1% year-on-year in the first quarter of 2015 despite a slowdown from the strong rebound in the previous quarter. However, CPI-inflation has started to accelerate again and the Reserve Bank has started to guide to a resumption of rate hikes, possibly as early as July.

The fund invested in the Egyptian IPOs of Edita (a snack business selling cakes, wafers and croissants) and Integrated Diagnostics Holdings (a medical laboratory business). Both businesses are great cash generators, no debt on their balance sheets and have good growth prospects as Egypt continues to recover from the Arab Spring. Edita and IDH were the most significant contributors to fund performance over the past six months, offset by the impact of South African listed Naspers.

The Fund exited the Nigerian stock exchange completely on concerns about the economic outlook in a country that is highly dependent on oil. In Kenya, Safaricom has been exited on valuation grounds. The proceeds were invested in Kenya Commercial Bank. KCB operates across East Africa and delivers attractive returns. In South Africa we added AngloGold, to provide some diversification and reduced the underweight in MTN. The Fund exited its positions in Astral foods (a poultry producer) as feed costs started to rise, Grindrod (a shipping and ports business) and the retailer Shoprite as earnings forecasts continue to be cut.

Revisions for economic growth are generally downward, particularly for the oil producers like Nigeria and Ghana and for South Africa where there are power outages. In Egypt and Kenya though corporate earnings growth remains strong. Our research shows that Kenya remains the country offering the highest earnings growth outlook.

The Fund continues to be overweight in countries where we expect superior earnings growth such as Kenya and Egypt, as well as Botswana which provides greater political stability. The Fund is underweight in South Africa overall but the positions have a growth and hard currency bias. The Fund has no direct exposure to Nigeria where we feel that the deteriorating macro environment driven by the lower oil price is not being reflected in company valuations.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL MONTHLY INCOME HIGH YIELD BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Monthly Income High Yield Bond Fund - Old Mutual Global Investors (UK) Limited

Old Mutual Monthly Income High Yield Bond Fund

The theme in Q1 was based on a few key points – low inflation expectations in developed markets and the fact that QE began in the eurozone and Japan – the end result adding pressure to government bond yields and also to investment grade and high yield. Spread compression was very evident when looking at the US and UK episode of QE in the past. This investment view echoed a long duration position; during January 2015 the fund was around 7 years long before finishing the first quarter closer to 6 years long. Data in the eurozone was average, perhaps slightly better than consensus this was, however, from an extremely low base. In the US data was also lacklustre and generally below consensus expectations. This gave very little credence to be short duration.

Q2 turned 180 degrees. A rebound in oil/commodity prices culminated in a re-thinking of the developed government bond markets, re-pricing away from a QE spread compression trade, perhaps even pricing in the 'expectation' that the ECB would cut short its QE programme that was implemented for 18 months. We saw bunds' yields move viciously and violently higher. Volatility went through the roof as markets traded incredibly nervously. 30 year German sovereigns moved from 0.5% to 1.5% in the space of a few weeks. Then, incredibly the Greek saga resurfaced yet again adding further to the volatility as markets speculated whether Greece would exit the eurozone this time. All this volatility caused a 'flight to quality' bid from investors putting both investment grade and high yield under pressure as an attractive asset class.

Over the period the fund returned +1.98% compared with the BofA Merrill Lynch Global High Yield index of 3.24%. The underperformance compared with the index can be attributed to an allocation in Investment Grade that has underperformed High Yield during the period reported. We remain comfortable with an Investment Grade allocation as we do not want to increase materially the credit risk on the portfolio to achieve our 2 key mandated themes – Income yield of 6.5% and an emphasis on capital preservation.

The outlook is one of a gradual economic recovery in the US and UK. Whether the unrest in Greece on their potential exit from the eurozone weighs on the economic recovery or indeed, the Chinese Equity 'crash', which has seen over a 30% correction, dampens GDP, there is little doubt that these economies are expanding. Whether the Federal Reserve or the Bank of England will begin raising rates in either Q4 2015 or Q1 2016, the important question is the magnitude of the moves. It is our expectation that it will be a very gradual transition into our investment view of a benign interest rate environment. Should this case prevail, owning credit - in particular high yield - continues to point to a strong finish to the year.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

OLD MUTUAL EUROPE (EX UK) SMALLER COMPANIES FUND

INVESTMENT ADVISER'S REPORT FOR THE PERIOD ENDED 30 June 2015

Old Mutual Europe (ex UK) Smaller Companies Fund - Old Mutual Global Investors (UK) Limited

Old Mutual Europe (ex UK) Smaller Companies

European smaller companies have enjoyed a buoyant first half to 2015 with the Euromoney Europe ex. UK Smaller Companies index rising by 18.5% in Euros, a return that has been reduced for Sterling investors to 8% by the large fall in the value of the Euro. Macroeconomic and geopolitical factors dominated equity markets in the first half. The most important event in Q1 was the launch of QE by the ECB which surprised markets in its size and duration. The weakness of the currency and decline in bond yields are direct consequences of this policy which, when allied with declining energy prices, have been very supportive to European company earnings. The second quarter was more volatile as a result of the events in Greece.

Fund activity has been modest and driven by the evolving economic conditions and the growing polarisation of valuations within the market. Purchases fit into three broad categories: cyclical companies, self-help companies and new, or recently new issues. The start of recovery in Italy resulted in our purchases of OVS and Piaggio. Self-help covers Oriflame, EVS, Ordina and NKT. Refresco and Sixt Leasing represent growth companies where valuations were supportive enough as a result of being new issues. Only two companies with structural growth characteristics have been added in the form of Nolato and Refresco Gerber. Most of the sales in the period had reached full valuations such as Smurfit Kappa, Stabilus, Freenet, Eventim, Eurofins, Tod's and, due to the strong share price performance of OVS over the period we exited the stock.

With a solution, albeit a very unsatisfactory one, found for Greece it is our belief that markets will refocus on improving European fundamentals and attractive relative valuations. At a sector level we continue to have no exposure to banks and utilities and little exposure to oil & gas, healthcare and IT sectors, the latter two showing distinct signs of overvaluation. The Fund has an overweight in the consumer discretionary and industrial sectors reflecting our view that the prospects for companies in these areas are better as European economic conditions normalise.

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Greater China Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 3.33% (2014: 0.00%)			
1,564,000	Aluminum Corp of China Ltd	788,823	0.80%
712,000	China BlueChemical Ltd	259,916	0.26%
421,000	China XLX Fertiliser Ltd	267,186	0.27%
808,000	LCY Chemical Corp	511,961	0.52%
621,000	Nan Ya Plastics Corp	1,457,167	1.48%
		3,285,053	3.33%
Communications - 12.69% (2014: 9.41%)			
11,600	Alibaba Group Holding Ltd	940,412	0.96%
121,500	China Mobile Ltd	1,555,510	1.58%
308,000	China Unicom Hong Kong Ltd	484,704	0.49%
476,400	Tencent Holdings Ltd	9,506,665	9.66%
		12,487,291	12.69%
Consumer, Cyclical - 6.94% (2014: 4.13%)			
2,694,000	Air China Ltd	3,044,163	3.09%
1,479,900	Chongqing Changan Automobile Co Ltd	3,785,482	3.85%
		6,829,645	6.94%
Diversified - 3.41% (2014: 0.42%)			
782,000	China Merchants Holdings International Co Ltd	3,354,011	3.41%
		3,354,011	3.41%
Energy - 2.91% (2014: 3.67%)			
2,618,000	China Petroleum & Chemical Corp	2,259,238	2.30%
426,000	CNOOC Ltd	604,461	0.61%
		2,863,699	2.91%
Financial - 50.82% (2014: 52.92%)			
7,819,000	Agricultural Bank of China Ltd	4,205,846	4.27%
453,000	AIA Group Ltd	2,965,517	3.01%
6,442,000	Bank of China Ltd	4,188,103	4.26%
1,302,000	Cathay Financial Holding Co Ltd	2,274,463	2.31%
7,722,000	China Construction Bank Corp	7,052,274	7.17%
1,374,000	China Overseas Land & Investment Ltd	4,847,415	4.93%
1,075,333	China Resources Land Ltd	3,488,567	3.55%
1,344,000	Chongqing Rural Commercial Bank Co Ltd	1,076,607	1.09%
149,084	CK Hutchison Holdings Ltd	2,190,387	2.23%
729,500	Greentown China Holdings Ltd	931,594	0.95%
183,000	Hongkong Land Holdings Ltd	1,500,600	1.53%
4,960,000	Industrial & Commercial Bank of China Ltd	3,941,201	4.01%
1,485,500	KWG Property Holding Ltd	1,253,189	1.27%
1,403,000	Mega Financial Holding Co Ltd	1,264,100	1.28%
500,500	Ping An Insurance Group Co of China Ltd	6,759,536	6.87%
250,000	Wheelock & Co Ltd	1,277,031	1.30%
1,434,000	Yuanta Financial Holding Co Ltd	776,148	0.79%
		49,992,578	50.82%
Industrial - 6.55% (2014: 10.02%)			
582,282	Hon Hai Precision Industry Co Ltd	1,830,561	1.86%
14,000	Largan Precision Co Ltd	1,599,434	1.63%
4,622,000	Lee & Man Paper Manufacturing Ltd	2,945,256	2.99%
28,000	Merry Electronics Co Ltd	64,885	0.07%
		6,440,136	6.55%
Technology - 10.52% (2014: 12.65%)			
154,000	MediaTek Inc	2,106,261	2.14%
1,811,952	Taiwan Semiconductor Manufacturing Co Ltd	8,250,914	8.38%
		10,357,175	10.52%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Greater China Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Utilities - 1.09% (2014: 5.05%)			
1,096,000	Tianjin Development Holdings Ltd	1,073,046	1.09%
		1,073,046	1.09%
Total Common Stock		96,682,634	98.26%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 90,820,576)			
(2014: USD 94,664,748)		96,682,634	98.26%
Cash at Bank		1,677,989	1.71%
Other Net Assets		35,575	0.03%
Net Asset Value as at 30 June 2015		98,396,198	100.00%
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			94.87%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.00%
Other current assets			5.13%
			100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Bond Fund

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Government Security - 72.93% (2014 - 77.91%)					
300,000	Bundesrepublik Deutschland	1.50	15/02/2023	362,315	2.43%
1,000,000	Italy Buoni Poliennali Del Tesoro	1.35	15/04/2022	1,089,384	7.30%
200,000	Italy Buoni Poliennali Del Tesoro	2.35	15/09/2035	302,681	2.03%
400,000	Italy Buoni Poliennali Del Tesoro	2.50	01/05/2019	475,187	3.19%
300,000	Italy Buoni Poliennali Del Tesoro	3.25	01/09/2046	338,437	2.27%
220,000	Italy Buoni Poliennali Del Tesoro	5.00	01/09/2040	318,493	2.14%
120,000,000	Japan Government Twenty Year Bond	1.20	20/03/2035	984,580	6.60%
550,000	Mexico Government International Bond	5.50	17/02/2020	739,014	4.96%
200,000	Mexico Government International Bond	5.63	19/03/2114	310,894	2.08%
300,000	Netherlands Government Bond	0.25	15/07/2025	310,154	2.08%
550,000	New South Wales Treasury Corp	6.00	01/05/2020	491,842	3.30%
1,200,000	New Zealand Government Bond	6.00	15/12/2017	872,414	5.85%
500,000	Queensland Treasury Corp	5.75	22/07/2024	459,957	3.08%
700,000	Spain Government Bond	1.40	31/01/2020	796,780	5.34%
350,000	Spain Government Bond	4.10	30/07/2018	446,282	2.99%
200,000	United Kingdom Gilt	2.00	07/09/2025	311,845	2.09%
550,000	United States Treasury Floating Rate Note	0.10	31/01/2017	550,470	3.69%
1,000,000	United States Treasury Note/Bond	1.38	30/04/2020	991,126	6.66%
650,000	United States Treasury Note/Bond	3.63	15/02/2044	723,613	4.85%
				10,875,468	72.93%
Corporate Bonds - 18.85% (2014 - 14.87%)					
31,500,000	European Investment Bank	1.90	26/01/2026	300,159	2.01%
81,000,000	European Investment Bank	2.15	18/01/2027	793,875	5.32%
250,000	European Investment Bank	2.50	31/10/2022	411,653	2.76%
450,000	European Investment Bank	4.75	15/10/2018	809,578	5.43%
600,000	KFW	1.88	13/06/2018	497,079	3.33%
				2,812,344	18.85%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 14,599,298) (2014: USD 21,490,094)					
				13,687,812	91.78%
Future – (0.16)% (2014 – (0.26)%) ^					
(8)	Euro Currency Future		14/09/2015	(11,350)	(0.08)%
(5)	JPY Currency Future		14/09/2015	(12,125)	(0.08)%
				(23,475)	(0.16)%
Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2014: USD Nil)					
				(23,475)	(0.16)%
Cash at Bank				1,218,381	8.17%
Other Net Assets				31,122	0.21%
Net Asset Value as at 30 June 2015				14,913,840	100.00%
Total assets comprised as follows:					
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market					90.82%
Collective Investment Schemes					0.00%
Exchange traded financial derivative instruments					0.00%
OTC financial derivative instruments					0.44%
Other current assets					8.74%
					100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 5.17% (2014: 4.07%)			
1,200	ADEKA Corp	16,669	0.01%
8,571	BHP Billiton PLC	172,609	0.11%
81,558	BlueScope Steel Ltd	187,861	0.12%
23,335	Boliden AB	431,724	0.28%
16,386	Cameco Corp	233,339	0.15%
9,594	Canfor Corp	210,548	0.14%
405	Evonik Industries AG	15,486	0.01%
10,473	Evrast PLC	20,178	0.01%
8,568	International Paper Co	408,694	0.26%
1,400	JFE Holdings Inc	31,075	0.02%
2,400	Kuraray Co Ltd	29,357	0.02%
516	LANXESS AG	30,871	0.02%
217	Lenzing AG	15,438	0.01%
9,512	LyondellBasell Industries NV	966,609	0.62%
4,918	Methanex Corp	273,300	0.18%
2,365	Metsa Board OYJ	14,807	0.01%
9,845	Monsanto Co	1,016,792	0.65%
1,581	Mosaic Co/The	72,568	0.05%
25,677	Newcrest Mining Ltd	256,687	0.17%
190	NewMarket Corp	84,774	0.05%
117,023	Norsk Hydro ASA	497,714	0.32%
10,702	Novozymes A/S	511,456	0.33%
1,516	Osisko Gold Royalties Ltd	19,347	0.01%
44,404	OZ Minerals Ltd	135,692	0.09%
1,768	Rio Tinto Ltd	72,964	0.05%
798	Salzgitter AG	28,970	0.02%
4,000	Sanyo Chemical Industries Ltd	28,108	0.02%
3,199	Sherwin-Williams Co/The	883,788	0.57%
7,420	SSAB AB	39,734	0.03%
10,000	Sumitomo Bakelite Co Ltd	45,349	0.03%
2,400	Sumitomo Forestry Co Ltd	29,611	0.02%
400	Taiyo Holdings Co Ltd	16,734	0.01%
9,537	Valspar Corp/The	781,271	0.50%
2,317	Victrex PLC	70,566	0.05%
6,968	Yara International ASA	361,793	0.23%
		8,012,483	5.17%
Communications - 6.33% (2014: 6.65%)			
142	AT&T Inc	5,079	0.00%
1,578	BCE Inc	67,528	0.04%
12,231	CDW Corp/DE	422,948	0.27%
24,967	CenturyLink Inc	737,276	0.47%
1,907	Comcast Corp	113,905	0.07%
5,268	Deutsche Telekom AG	92,118	0.06%
6,012	Expedia Inc	642,983	0.41%
6,921	F5 Networks Inc	830,866	0.53%
4,857	FactSet Research Systems Inc	787,805	0.51%
65,020	Fairfax Media Ltd	40,687	0.03%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Communications - 6.33% (2014: 6.65%) (continued)			
262,000	FIH Mobile Ltd	158,504	0.10%
1,358	Google Inc	708,224	0.46%
4,885	Groupon Inc	24,718	0.02%
60,000	Hutchison Telecommunications Hong Kong Holdings Ltd	24,921	0.02%
5,818	Just Eat PLC	36,389	0.02%
2,153	Liberty Global PLC	110,234	0.07%
25,200	Nippon Telegraph & Telephone Corp	912,892	0.59%
130,000	Oki Electric Industry Co Ltd	272,991	0.18%
17,927	Orange SA	281,508	0.18%
2,818	RELX NV	67,771	0.04%
5,036	Rightmove PLC	258,711	0.17%
24,200	SBI Holdings Inc/Japan	333,384	0.21%
12,295	Scripps Networks Interactive Inc	796,224	0.51%
9,000	SmarTone Telecommunications Holdings Ltd	15,696	0.01%
658	Stroer Media SE	30,990	0.02%
214	Teleperformance	15,385	0.01%
50,130	Telstra Corp Ltd	236,327	0.15%
2,600	T-Gaia Corp	41,193	0.03%
6,510	TPG Telecom Ltd	44,835	0.03%
1,782	Twenty-First Century Fox Inc	56,810	0.04%
36,076	Verizon Communications Inc	1,687,275	1.08%
		9,856,177	6.33%
Consumer, Cyclical - 17.15% (2014: 12.59%)			
1,700	Accordia Golf Co Ltd	16,058	0.01%
800	Adastra Co Ltd	28,631	0.02%
815	adidas AG	62,974	0.04%
9,040	Air New Zealand Ltd	15,564	0.01%
10,314	Alaska Air Group Inc	658,652	0.42%
3,939	Amplifon SpA	30,300	0.02%
1,100	Aoyama Trading Co Ltd	44,491	0.03%
5,700	Autobacs Seven Co Ltd	95,384	0.06%
800	Bandai Namco Holdings Inc	15,479	0.01%
22,412	Barratt Developments PLC	215,549	0.14%
8,658	Bellway PLC	320,150	0.21%
3,145	Berkeley Group Holdings PLC	163,889	0.11%
11,610	Big Lots Inc	515,948	0.33%
12,449	Bovis Homes Group PLC	214,613	0.14%
1,640	Brembo SpA	70,227	0.05%
373	Burlington Stores Inc	18,982	0.01%
20,000	Calsonic Kansei Corp	142,338	0.09%
1,288	Chipotle Mexican Grill Inc	772,864	0.50%
5,235	Cie Generale des Etablissements Michelin	556,620	0.36%
4,000	Citizen Holdings Co Ltd	27,912	0.02%
10,000	Clarion Co Ltd	29,170	0.02%
16	Continental AG	3,801	0.00%
800	Cosmos Pharmaceutical Corp	108,510	0.07%
12,504	CVS Health Corp	1,310,544	0.84%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 17.15% (2014: 12.59%) (continued)			
200	DCM Holdings Co Ltd	1,959	0.00%
2,562	De' Longhi	58,463	0.04%
10,775	Deutsche Lufthansa AG	139,805	0.09%
4,487	Dick's Sporting Goods Inc	231,305	0.15%
831	D'ieteren SA/NV	29,843	0.02%
5,386	Dollarama Inc	322,190	0.21%
3,181	Dunelm Group PLC	45,390	0.03%
10,644	easyJet PLC	259,771	0.17%
207,992	Echo Entertainment Group Ltd	696,276	0.45%
3,895	Electrolux AB	121,678	0.08%
1,928	Faurecia	80,522	0.05%
12,519	Foot Locker Inc	826,630	0.53%
16,400	Fuji Heavy Industries Ltd	604,087	0.39%
11,094	Gap Inc/The	422,127	0.27%
10,426	Grafton Group PLC	125,505	0.08%
10,100	Haseko Corp	119,168	0.08%
9,122	Hennes & Mauritz AB	354,467	0.23%
3,582	HNI Corp	185,261	0.12%
5,295	Home Depot Inc/The	585,309	0.38%
201,280	Home Retail Group PLC	538,679	0.35%
69,662	Howden Joinery Group PLC	567,622	0.36%
29,655	International Consolidated Airlines Group SA	230,764	0.15%
18,900	ITOCHU Corp	249,715	0.16%
3,000	Jardine Cycle & Carriage Ltd	68,002	0.04%
17,452	JB Hi-Fi Ltd	261,025	0.17%
18,100	Keihin Corp	259,702	0.17%
8,000	KYB Co Ltd	27,716	0.02%
6,782	Linamar Corp	443,277	0.29%
16,170	Lowe's Cos Inc	1,091,960	0.70%
14,345	Magna International Inc	798,676	0.51%
28,358	Marks & Spencer Group PLC	242,431	0.16%
15,400	Marubeni Corp	88,372	0.06%
7,951	Moncler SpA	145,612	0.09%
30,100	NHK Spring Co Ltd	331,780	0.21%
1,656	NIKE Inc	178,302	0.11%
2,763	Nobia AB	29,079	0.02%
384	NVR Inc	521,249	0.34%
3,983	O'Reilly Automotive Inc	901,871	0.58%
1,000	PALTAC CORPORATION	17,715	0.01%
10,842	Persimmon PLC	334,290	0.21%
28,410	Pets at Home Group Plc	132,689	0.09%
19,248	Peugeot SA	402,751	0.26%
5,395	Pool Corp	377,272	0.24%
338,422	Qantas Airways Ltd	821,096	0.53%
81	Rational AG	29,953	0.02%
15,264	Redrow PLC	105,137	0.07%
17,302	Ross Stores Inc	839,926	0.54%
47,026	Ryanair Holdings PLC	621,202	0.40%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 17.15% (2014: 12.59%) (continued)			
1,918	SEB SA	179,038	0.12%
3,000	Sekisui Chemical Co Ltd	36,843	0.02%
11,000	Shinmaywa Industries Ltd	100,756	0.06%
35,000	Singapore Airlines Ltd	279,105	0.18%
3,671	Skechers U.S.A. Inc	405,499	0.26%
20,800	Sojitz Corp	50,477	0.03%
12,720	Sports Direct International PLC	144,124	0.09%
12,012	Staples Inc	184,024	0.12%
4,518	Superior Plus Corp	46,018	0.03%
11,700	Takata Corp	127,435	0.08%
83,810	Taylor Wimpey PLC	244,712	0.16%
5,151	TJX Cos Inc/The	340,378	0.22%
9,800	Tokai Rika Co Ltd	245,030	0.16%
3,718	Toro Co/The	251,114	0.16%
2,469	Tractor Supply Co	222,457	0.14%
400	TS Tech Co Ltd	10,704	0.01%
5,291	Ulta Salon Cosmetics & Fragrance Inc	813,121	0.52%
900	Unipres Corp	18,848	0.01%
6,011	Urban Outfitters Inc	209,664	0.13%
5,120	Valeo SA	813,440	0.52%
700	Valor Co Ltd	17,531	0.01%
32,834	Volvo AB	414,671	0.27%
1,947	WH Smith PLC	46,324	0.03%
50,000	Xinyi Glass Holdings Ltd	26,573	0.02%
8,330	XXL ASA	92,091	0.06%
		26,626,248	17.15%
Consumer, Non-cyclical - 27.11% (2014: 26.93%)			
2,645	Abertis Infraestructuras SA	44,137	0.03%
6,446	Actelion Ltd	948,186	0.61%
637	Adecco SA	52,261	0.03%
5,244	Aetna Inc	667,456	0.43%
1,298	Aggreko PLC	29,618	0.02%
4,193	Alexion Pharmaceuticals Inc	745,348	0.48%
23,989	Altria Group Inc	1,167,545	0.75%
8,383	AmerisourceBergen Corp	889,436	0.57%
8,582	Amgen Inc	1,301,031	0.84%
6,460	Anthem Inc	1,053,368	0.67%
59,500	Astellas Pharma Inc	848,611	0.55%
2,253	AstraZeneca PLC	143,960	0.09%
2,741	Austevoll Seafood ASA	14,281	0.01%
12,970	Avery Dennison Corp	791,429	0.51%
1,294	Bakkafrost P/F	34,366	0.02%
830	Bayer AG	117,854	0.07%
4,110	Beiersdorf AG	346,063	0.22%
2,971	Biogen Inc	1,177,140	0.76%
2,783	Cal-Maine Foods Inc	142,016	0.09%
6,522	Capita PLC	126,887	0.07%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 27.11% (2014: 26.93%) (continued)			
2,645	Caverion Corp	93,166	0.06%
10,497	Celgene Corp	1,206,210	0.78%
12,612	Centene Corp	1,015,140	0.65%
875	Cimpress NV	74,016	0.05%
9,342	Cintas Corp	787,064	0.51%
3,383	Colruyt SA	153,942	0.10%
13,584	CSL Ltd	901,864	0.58%
3,971	Davide Campari-Milano SpA	30,701	0.02%
1,822	Deluxe Corp	110,723	0.07%
2,600	Dr Ci:Labo Co Ltd	91,245	0.06%
11,445	Dr Pepper Snapple Group Inc	839,262	0.54%
6,099	Edwards Lifesciences Corp	868,193	0.56%
5,782	Elior	117,752	0.08%
10,155	Estee Lauder Cos Inc/The	873,838	0.56%
102,000	First Pacific Co Ltd/Hong Kong	86,049	0.06%
46,536	Fisher & Paykel Healthcare Corp Ltd	215,219	0.14%
199	Galenica AG	207,666	0.13%
13,694	Gilead Sciences Inc	1,581,041	1.02%
875	Grand Canyon Education Inc	37,415	0.02%
1,215	GrandVision NV	29,960	0.02%
2,556	Grifols SA	103,279	0.07%
10,230	HCA Holdings Inc	926,940	0.60%
13,105	Health Net Inc/CA	836,099	0.54%
3,138	Henkel AG & Co KGaA	354,002	0.23%
22,329	Hikma Pharmaceuticals PLC	665,658	0.43%
1,005	Intrum Justitia AB	30,750	0.02%
1,544	Ipsen SA	85,640	0.06%
2,200	Jeronimo Martins SGPS SA	28,164	0.02%
4,614	Johnson & Johnson	450,696	0.29%
2,200	Kanamoto Co Ltd	55,816	0.04%
8,400	Kissei Pharmaceutical Co Ltd	213,458	0.14%
1,100	Kose Corp	90,420	0.06%
12,720	Kroger Co/The	924,362	0.59%
9,700	KYORIN Holdings Inc	197,908	0.13%
519	Laboratory Corp of America Holdings	61,963	0.04%
5,372	L'Oreal SA	969,695	0.62%
2,781	Masimo Corp	107,208	0.07%
2,100	Medipal Holdings Corp	34,266	0.02%
7,483	Medivation Inc	823,878	0.53%
500	Meitec Corp	18,630	0.01%
4,868	Merck KGaA	488,207	0.31%
3,771	Metlifecare Ltd	11,839	0.01%
962	METRO AG	30,761	0.02%
6,870	Metro Inc	183,951	0.12%
11,009	Michael Page International PLC	93,769	0.06%
700	Mochida Pharmaceutical Co Ltd	39,637	0.03%
4,809	Molina Healthcare Inc	337,063	0.22%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 27.11% (2014: 26.93%) (continued)			
6,603	Monster Beverage Corp	887,377	0.57%
8,460	Myriad Genetics Inc	282,564	0.18%
3,673	Nestle SA	269,946	0.17%
3,000	NH Foods Ltd	68,489	0.04%
31,000	Nippon Suisan Kaisha Ltd	88,655	0.06%
2,703	Novartis AG	267,394	0.17%
23,199	Novo Nordisk A/S	1,268,273	0.82%
524	Ontex Group NV	15,865	0.01%
2,811	Pfizer Inc	94,421	0.06%
32,325	Pilgrim's Pride Corp	756,082	0.49%
7,893	Primary Health Care Ltd	30,544	0.02%
2,317	Procter & Gamble Co/The	181,467	0.12%
8,709	QinetiQ Group PLC	30,657	0.02%
519	Randstad Holding NV	33,899	0.02%
174	Reckitt Benckiser Group PLC	15,069	0.01%
5,992	Recordati SpA	126,618	0.08%
1,450	Regeneron Pharmaceuticals Inc	732,207	0.47%
544	Ritchie Bros Auctioneers Inc	15,296	0.01%
13,580	Robert Half International Inc	753,011	0.48%
4,429	Roche Holding AG	1,260,122	0.81%
800	Sakata Seed Corp	15,283	0.01%
4,019	Sanofi	404,275	0.26%
3,447	Securitas AB	46,001	0.03%
3,532	SEI Investments Co	171,620	0.11%
11,945	Shire PLC	956,411	0.61%
2,800	Sirtex Medical Ltd	62,453	0.04%
6,264	Slater & Gordon Ltd	17,122	0.01%
1,001	Societe BIC SA	162,503	0.10%
5,391	Sonic Healthcare Ltd	88,455	0.06%
898	Straumann Holding AG	246,467	0.16%
2,200	Sumitomo Dainippon Pharma Co Ltd	24,250	0.02%
4,400	Suzuken Co Ltd/Aichi Japan	140,932	0.09%
822	Swedish Match AB	23,585	0.02%
1,221	Swedish Orphan Biovitrum AB	16,280	0.01%
2,800	Toho Holdings Co Ltd	64,495	0.04%
4,230	Unilever NV	178,344	0.11%
5,209	Unilever PLC	225,605	0.15%
4,995	United Therapeutics Corp	852,896	0.55%
10,843	UnitedHealth Group Inc	1,314,063	0.84%
11,195	Verisk Analytics Inc	813,653	0.52%
5,774	William Demant Holding A/S	444,330	0.29%
25,400	Wilmar International Ltd	61,917	0.04%
133,346	WM Morrison Supermarkets PLC	380,339	0.24%
6,000	Yamazaki Baking Co Ltd	99,963	0.02%
1,600	ZERIA Pharmaceutical Co Ltd	23,375	0.01%
		42,138,091	27.11%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Diversified - 0.32% (2014: 0.21%)			
672	Ackermans & van Haaren NV	95,982	0.06%
16,405	Industrivarden AB	315,055	0.20%
3,300	Jardine Strategic Holdings Ltd	99,891	0.05%
2,813	Seven Group Holdings Ltd	14,125	0.01%
		<hr/>	<hr/>
		525,053	0.32%
Energy - 6.73% (2014: 5.33%)			
33,595	Canadian Natural Resources Ltd	916,092	0.59%
9,290	Chevron Corp	898,250	0.58%
36,000	Cosmo Oil Co Ltd	58,537	0.04%
2,162	CVR Energy Inc	81,053	0.05%
67,722	Denbury Resources Inc	425,971	0.27%
452	Dril-Quip Inc	33,981	0.02%
512	Enbridge Income Fund Holdings Inc	14,400	0.01%
2,642	Eni SpA	47,528	0.03%
3,265	Ensign Energy Services Inc	31,805	0.02%
29,002	Exxon Mobil Corp	2,401,946	1.53%
4,654	HollyFrontier Corp	192,629	0.12%
2,857	Imperial Oil Ltd	110,814	0.07%
88,100	JX Holdings Inc	380,230	0.24%
14,704	Marathon Petroleum Corp	747,698	0.48%
35,399	Noble Corp plc	535,941	0.34%
2,221	Peyto Exploration & Development Corp	55,451	0.04%
5,855	PrairieSky Royalty Ltd	147,315	0.09%
63,201	Raging River Exploration Inc	436,468	0.28%
10,061	Royal Dutch Shell PLC	289,102	0.19%
12,555	Saipem SpA	134,616	0.09%
2,641	Schlumberger Ltd	226,228	0.15%
10,337	Statoil ASA	184,948	0.12%
35,510	Suncor Energy Inc	969,172	0.62%
9,300	Ultra Petroleum Corp	116,529	0.07%
16,781	Valero Energy Corp	1,016,257	0.65%
1,341	Western Refining Inc	57,381	0.04%
		<hr/>	<hr/>
		10,510,342	6.73%
Financial - 17.63% (2014: 16.77%)			
22,000	77 Bank Ltd/The	134,281	0.09%
1,267	Aker ASA	27,290	0.02%
2,173	Allstate Corp/The	140,550	0.09%
6,287	American Equity Investment Life Holding Co	167,234	0.11%
3,522	American Financial Group Inc/OH	228,472	0.15%
6,173	Ameriprise Financial Inc	764,156	0.49%
13,485	AmTrust Financial Services Inc	854,140	0.55%
6,871	Anima Holding SpA	60,458	0.04%
7,100	Ashikaga Holdings Co Ltd	30,631	0.02%
2,828	Ashmore Group PLC	12,942	0.01%
11,866	Australia & New Zealand Banking Group Ltd	293,365	0.19%
351	Avanza Bank Holding AB	12,924	0.01%
7,912	AXA SA	201,512	0.13%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 17.63% (2014: 16.77%) (continued)			
21,987	Azimut Holding SpA	650,455	0.42%
500	Bank of Iwate Ltd/The	22,511	0.01%
5,682	Bank of Montreal	340,218	0.21%
1,941	Bank of Nova Scotia/The	101,358	0.06%
27,500	BOC Hong Kong Holdings Ltd	114,578	0.07%
500	Century Tokyo Leasing Corp	16,178	0.01%
7,571	Challenger Ltd/Australia	39,063	0.03%
22,000	Cheung Kong Property Holdings Ltd	182,474	0.12%
9,128	CI Financial Corp	247,287	0.16%
27,605	Citigroup Inc	1,514,962	0.97%
18,525	Close Brothers Group PLC	445,996	0.29%
10,748	Commerzbank AG	139,996	0.09%
617	Corp Financiera Alba SA	29,056	0.02%
1,281	Credit Acceptance Corp	302,777	0.19%
11,045	Credit Agricole SA	167,204	0.11%
76,046	Credito Valtellinese SC	101,688	0.07%
112,000	Dah Sing Banking Group Ltd	245,025	0.16%
2,000	Dah Sing Financial Holdings Ltd	13,119	0.01%
7,381	Danske Bank A/S	219,013	0.14%
31,213	DBS Group Holdings Ltd	479,951	0.31%
13,533	Deutsche Bank AG	411,400	0.26%
4,443	Discover Financial Services	254,717	0.16%
15,311	Eaton Vance Corp	601,110	0.39%
3,412	Essent Group Ltd	93,079	0.06%
339	Euronext NV	13,459	0.01%
4,466	Everest Re Group Ltd	809,998	0.52%
12,178	GAM Holding AG	257,964	0.17%
6,311	Genworth MI Canada Inc	167,811	0.11%
18,138	Genworth Mortgage Insurance Australia Ltd	43,729	0.03%
68,000	Gunma Bank Ltd/The	502,284	0.32%
5,000	Hang Lung Properties Ltd	14,866	0.01%
7,000	Hokuhoku Financial Group Inc	16,530	0.01%
3,000	Hyakugo Bank Ltd/The	14,879	0.01%
7,000	Hyakujushi Bank Ltd/The	25,052	0.02%
39,000	Hysan Development Co Ltd	169,032	0.11%
433	Intact Financial Corp	30,172	0.02%
36,829	Intermediate Capital Group PLC	319,190	0.21%
12,490	Intesa Sanpaolo SpA	45,999	0.03%
42,019	Investec PLC	377,048	0.24%
1,200	Jafco Co Ltd	47,898	0.03%
44,379	Janus Capital Group Inc	739,354	0.48%
3,122	JPMorgan Chase & Co	209,798	0.13%
6,459	Julius Baer Group Ltd	367,052	0.24%
89,661	Jupiter Fund Management PLC	626,874	0.40%
11,000	Juroku Bank Ltd/The	45,030	0.03%
3,000	Keiyo Bank Ltd/The	15,786	0.01%
58,000	Kerry Properties Ltd	227,440	0.15%
62,294	Legal & General Group PLC	244,835	0.16%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 17.63% (2014: 16.77%) (continued)			
14,823	Legg Mason Inc	747,820	0.48%
12,355	Lincoln National Corp	724,621	0.47%
259,787	Man Group PLC	643,002	0.41%
76,478	Medibank Pvt Ltd	118,027	0.08%
10,600	MS&AD Insurance Group Holdings Inc	330,251	0.21%
495	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	88,771	0.06%
12,000	Nanto Bank Ltd/The	42,946	0.03%
100,000	Nishi-Nippon City Bank Ltd/The	288,434	0.19%
561	NN Group NV	15,822	0.01%
64,600	North Pacific Bank Ltd	288,730	0.19%
2,225	NorthStar Asset Management Group Inc/New York	41,719	0.03%
20,000	Ogaki Kyoritsu Bank Ltd/The	73,048	0.05%
27,000	Okasan Securities Group Inc	189,950	0.12%
5,023	Pargesa Holding SA	341,348	0.22%
719	Partners Group Holding AG	218,406	0.14%
13,399	Power Corp of Canada	344,810	0.22%
531	Power Financial Corp	15,316	0.01%
2,542	Primerica Inc	116,017	0.07%
17,499	Raiffeisen Bank International AG	254,635	0.16%
20,692	Ratos AB	134,303	0.09%
5,434	RenaissanceRe Holdings Ltd	550,953	0.35%
8,355	Royal Bank of Canada	516,059	0.33%
25,500	Senshu Ikeda Holdings Inc	115,639	0.07%
98,000	Shinsei Bank Ltd	197,786	0.13%
52,000	Shun Tak Holdings Ltd	28,776	0.02%
66,000	Sino Land Co Ltd	110,335	0.07%
22,206	Societa Cattolica di Assicurazioni SCRL	177,764	0.11%
3,837	Sponda OYJ	14,346	0.01%
495	Springleaf Holdings Inc	22,156	0.01%
14,531	Storebrand ASA	59,180	0.04%
700	Suruga Bank Ltd	15,026	0.01%
17,000	Swire Properties Ltd	54,274	0.03%
3,285	Swiss Life Holding AG	760,142	0.49%
10,462	Swiss Re AG	937,080	0.60%
15,794	Symetra Financial Corp	380,004	0.24%
9,600	Takara Leben Co Ltd	57,184	0.04%
7,258	Travelers Cos Inc/The	697,784	0.45%
8,100	United Overseas Bank Ltd	138,878	0.09%
9,000	Value Partners Group Ltd	14,210	0.01%
18,636	Voya Financial Inc	860,797	0.55%
1,680	Wallenstam AB	12,015	0.01%
7,112	Wells Fargo & Co	398,699	0.26%
33,909	WisdomTree Investments Inc	739,047	0.48%
16,000	Yamaguchi Financial Group Inc	199,371	0.13%
11,000	Yamanashi Chuo Bank Ltd/The	52,041	0.03%
13,300	Yanlord Land Group Ltd	11,169	0.01%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 17.63% (2014: 16.77%) (continued)			
6,400	Zenkoku Hosho Co Ltd	228,002	0.15%
		27,359,943	17.63%
Industrial – 8.57% (2014: 7.55%)			
8,223	Acciona SA	625,633	0.40%
3,472	Acuity Brands Inc	622,425	0.40%
1,270	Aena SA	131,584	0.08%
2,600	Aida Engineering Ltd	28,510	0.02%
28,500	Alps Electric Co Ltd	879,091	0.57%
14,000	Asahi Glass Co Ltd	84,079	0.05%
3,200	Brother Industries Ltd	45,339	0.03%
9,301	BW LPG Ltd	78,774	0.05%
19,500	Casio Computer Co Ltd	384,949	0.25%
5,200	Central Japan Railway Co	939,217	0.60%
18,673	Cie de Saint-Gobain	854,823	0.55%
37,814	CSR Ltd	105,682	0.07%
340	Flughafen Wien AG	30,027	0.02%
78	Flughafen Zuerich AG	61,058	0.04%
232	Geberit AG	78,231	0.05%
13,272	General Electric Co	353,566	0.23%
13,833	GoPro Inc	736,054	0.47%
10,251	Harris Corp	790,455	0.51%
18,000	Hitachi Maxell Ltd	290,771	0.19%
1,501	Husqvarna AB	11,372	0.01%
331	Indutrade AB	15,364	0.01%
5,538	Ingersoll-Rand PLC	374,258	0.24%
947	Intertape Polymer Group Inc	14,273	0.01%
10,407	Jabil Circuit Inc	222,398	0.14%
6,000	Japan Aviation Electronics Industry Ltd	163,255	0.10%
7,700	Japan Display Inc	29,004	0.02%
11,153	JM AB	305,253	0.20%
28,000	Kinden Corp	370,405	0.24%
20,033	Kingspan Group PLC	488,162	0.31%
4,326	Martinrea International Inc	46,857	0.03%
2,570	Masco Corp	67,951	0.04%
8,000	Meidensha Corp	30,069	0.02%
1,517	Mettler-Toledo International Inc	514,263	0.33%
2,700	Miura Co Ltd	31,305	0.02%
5,743	Northrop Grumman Corp	911,299	0.59%
7,169	Old Dominion Freight Line Inc	487,850	0.31%
10,000	Orient Overseas International Ltd	51,146	0.03%
3,800	OSG Corp	81,474	0.05%
600	OSRAM Licht AG	28,755	0.02%
1,174	Renishaw PLC	42,618	0.03%
8,692	Rockwell Collins Inc	805,140	0.52%
3,808	Royal Mail PLC	31,118	0.02%
10,600	Sanwa Holdings Corp	89,297	0.06%
12,500	SATS Ltd	34,280	0.02%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 8.57% (2014: 7.55%) (continued)			
6,146	Schneider Electric SE	432,357	0.28%
45	Sika AG	160,016	0.10%
7,737	SKF AB	178,812	0.10%
23,400	SMRT Corp Ltd	26,782	0.02%
895	Stolt-Nielsen Ltd	15,126	0.01%
3,000	Takara Standard Co Ltd	21,253	0.01%
1,200	Toshiba Plant Systems & Services Corp	14,619	0.01%
4,000	Tsubakimoto Chain Co	39,122	0.03%
29,300	United Engineers Ltd	53,568	0.03%
1,735	Wienerberger AG	27,516	0.02%
624	Zumtobel Group AG	18,418	0.01%
		13,355,023	8.57%
Technology - 10.62% (2014: 12.51%)			
4,484	Ambarella Inc	452,032	0.29%
1,463	ams AG	65,363	0.04%
32,417	Apple Inc	4,036,889	2.60%
40,409	ARM Holdings PLC	673,764	0.43%
4,712	ASM International NV	221,319	0.14%
4,135	Aspen Technology Inc	186,199	0.12%
611	Atos SE	46,528	0.03%
2,700	DeNA Co Ltd	53,080	0.03%
14,010	Dialog Semiconductor PLC	758,758	0.49%
14,252	Electronic Arts Inc	943,767	0.61%
3,041	Fair Isaac Corp	277,218	0.18%
8,993	Fairchild Semiconductor International Inc	156,748	0.10%
11,800	GungHo Online Entertainment Inc	45,895	0.03%
27,645	Infineon Technologies AG	348,648	0.22%
16,075	Integrated Device Technology Inc	344,327	0.22%
47,757	Intel Corp	1,451,335	0.93%
8,987	Intuit Inc	907,867	0.58%
241	Jack Henry & Associates Inc	15,752	0.01%
6,562	Manhattan Associates Inc	388,077	0.25%
10,725	MAXIMUS Inc	705,598	0.45%
1,496	Melexis NV	88,113	0.06%
3,235	Micro Focus International PLC	69,140	0.04%
3,570	Micron Technology Inc	66,866	0.04%
36,211	Microsoft Corp	1,606,682	1.03%
3,764	Nordic Semiconductor ASA	25,852	0.02%
13,255	Playtech Plc	167,579	0.11%
5,999	Qorvo Inc	474,281	0.30%
4,000	Sanken Electric Co Ltd	24,742	0.02%
2,623	SAP SE	184,551	0.12%
407	SimCorp A/S	16,255	0.01%
9,909	Skyworks Solutions Inc	1,011,065	0.65%
4,228	Software AG	115,909	0.07%
9,622	SolarWinds Inc	436,839	0.28%
955	STMicroelectronics NV	7,860	0.01%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description		Value USD	% of Net Assets
Common Stock (continued)				
Technology - 10.62% (2014: 12.51%) (continued)				
5,554	TomTom NV		63,773	0.04%
18,000	Toshiba TEC Corp		97,512	0.06%
900	Ulvac Inc		13,862	0.01%
			16,550,045	10.62%
Utilities - 0.93% (2014: 5.92%)				
2,921	Atco Ltd/Canada		91,850	0.06%
134,829	Iberdrola SA		921,960	0.59%
5,540	Pinnacle West Capital Corp		313,453	0.20%
2,379	Public Service Enterprise Group Inc		93,304	0.06%
886	UGI Corp		30,753	0.02%
			1,451,320	0.93%
Total Common Stock			156,384,725	100.56%
Future – 0.00% (2014 – 0.00%)^				
(5)	DJ Euro Stoxx50	18/09/2015	2,404	0.00%
			2,404	0.00%
Financial Assets at Fair Value Through Profit & Loss (Cost USD 148,080,541) (2014: USD 127,516,767)			156,387,129	100.56%
Future – (0.04)% (2014 – 0.01%)^				
17	S&P 500 Emini Index	18/09/2015	(44,925)	(0.03)%
88	Mini TPX Index Future	10/09/2015	(15,134)	(0.01)%
			(60,059)	(0.04)%
Financial Liabilities at Fair Value Through Profit & Loss			(60,059)	(0.04)%
Cash at Bank			9,453,531	6.08%
Other Net Liabilities			(10,263,096)	(6.60)%
Net Asset Value as at 30 June 2015			155,517,505	100.00%
Total assets comprised as follows:				
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market				92.50%
Collective Investment Schemes				0.00%
Exchange traded financial derivative instruments				0.00%
OTC financial derivative instruments				0.00%
Other current assets				7.50%
				100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Collective Investment Schemes			
Funds - 0.06% (2014: 0.37%)			
4,680	db x-trackers FTSE Vietnam UCITS ETF	122,066	0.06%
		122,066	0.06%
Total Collective Investment Schemes		122,066	0.06%
Common Stock			
Basic Materials - 6.29% (2014: 9.08%)			
720,000	Angang Steel Co Ltd	496,881	0.24%
92,992	BHP Billiton Ltd	1,931,350	0.95%
1,420,000	China BlueChemical Ltd	518,371	0.26%
837,000	China XLX Fertiliser Ltd	531,198	0.26%
1,885,000	LCY Chemical Corp	1,194,365	0.59%
5,677	LG Chem Ltd	1,417,406	0.70%
13,633	Lotte Chemical Corp	3,532,154	1.74%
1,460,000	Maanshan Iron & Steel Co Ltd	502,841	0.25%
656,000	Nan Ya Plastics Corp	1,539,294	0.76%
456,300	PTT Global Chemical PCL	935,545	0.46%
660	Rio Tinto Ltd	27,238	0.01%
155,081	Steel Authority of India Ltd	149,655	0.07%
		12,776,298	6.29%
Communications - 7.66% (2014: 9.72%)			
659,435	Amaysim Australia Pty Ltd	911,366	0.45%
2,970,000	China Communications Services Corp Ltd	1,501,788	0.74%
149,500	China Mobile Ltd	1,913,982	0.94%
840,000	China Unicom Hong Kong Ltd	1,321,920	0.65%
114,339	DEN Networks Ltd	254,344	0.13%
1,355,000	FIH Mobile Ltd	819,744	0.40%
479,000	HKBN Ltd	498,008	0.25%
3,054,008	Jasmine International PCL	351,329	0.17%
1,499,600	Link Net Tbk PT	570,785	0.28%
36,765	Partron Co Ltd	279,170	0.14%
387,758	Reliance Communications Ltd	378,149	0.19%
196,443	Sun TV Network Ltd	871,496	0.43%
103,530	Tata Communications Ltd	720,408	0.35%
290,000	TCL Communication Technology Holdings Ltd	271,208	0.13%
195,200	Tencent Holdings Ltd	3,895,258	1.92%
739,000	Yangtze Optical Fibre and Cable Joint Stock Ltd Co	976,136	0.49%
		15,535,091	7.66%
Consumer, Cyclical - 10.03% (2014: 14.38%)			
186,000	ANTA Sports Products Ltd	451,063	0.22%
182,000	Byd Co Ltd	1,092,842	0.54%
1,108,000	China Southern Airlines Co Ltd	1,309,186	0.64%
750,000	Cosmo Lady China Holdings Co Ltd	739,130	0.36%
180,000	Dongfeng Motor Group Co Ltd	241,475	0.12%
63,859	Eros International Media Ltd	528,798	0.26%
168,275	Harvey Norman Holdings Ltd	582,699	0.29%
33,903	Hyundai Motor Co	4,133,589	2.04%
39,345	JB Hi-Fi Ltd	588,473	0.29%
54,719	Kia Motors Corp	2,222,218	1.09%
79,296	Kolao Holdings	1,588,836	0.78%
32,102	LG Corp	1,778,570	0.88%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 10.03% (2014: 14.38%) (continued)			
167,978	Mahindra & Mahindra Financial Services Ltd	739,411	0.36%
89,756	Mahindra & Mahindra Ltd	1,807,509	0.89%
220,000	Minth Group Ltd	492,083	0.24%
1,870,898	Peak Sport Products Co Ltd	456,119	0.22%
52,748	SK Networks Co Ltd	424,651	0.21%
169,000	Weichai Power Co Ltd	563,525	0.28%
553,247	Welling Holding Ltd	120,607	0.06%
1,367,000	Xinchen China Power Holdings Ltd	534,290	0.26%
		20,395,074	10.03%
Consumer, Non-cyclical - 1.98% (2014: 7.08%)			
802,000	Ezion Holdings Ltd	610,940	0.30%
1,917,000	Lianhua Supermarket Holdings Co Ltd	1,313,055	0.65%
981,264	Metcash Ltd	832,523	0.41%
44,243	Pharmaniaga Bhd	83,608	0.04%
900,000	Qingdao Port International Co Ltd	530,548	0.26%
168,552	Treasury Wine Estates Ltd	645,777	0.32%
		4,016,451	1.98%
Diversified - 0.91% (2014: 2.18%)			
196,000	China Merchants Holdings International Co Ltd	840,647	0.41%
278,766	Delta Corp Ltd	316,730	0.16%
491,000	Noble Group Ltd	277,329	0.14%
254,918	Sintex Industries Ltd	402,125	0.20%
		1,836,831	0.91%
Energy - 5.99% (2014: 2.47%)			
1,780,000	Anton Oilfield Services Group/Hong Kong	342,115	0.17%
3,568,000	China Petroleum & Chemical Corp	3,079,053	1.52%
449,500	China Shenhua Energy Co Ltd	1,025,128	0.50%
2,869,000	China Suntien Green Energy Corp Ltd	614,334	0.30%
349,961	Coal India Ltd	2,315,101	1.14%
4,767,000	GCL-Poly Energy Holdings Ltd	1,100,688	0.54%
542,600	Indo Tambangraya Megah Tbk PT	522,931	0.26%
45,700	PTT PCL	485,741	0.24%
129,767	Reliance Industries Ltd	2,038,065	1.00%
647,878	Whitehaven Coal Ltd	654,135	0.32%
		12,177,291	5.99%
Financial - 38.56% (2014: 30.39%)			
11,715,000	Agricultural Bank of China Ltd	6,301,508	3.10%
191,224	Allahabad Bank	260,509	0.13%
145,184	Australia & New Zealand Banking Group Ltd	3,589,407	1.77%
857,300	Bank Mandiri Persero Tbk PT	646,190	0.32%
7,046,000	Bank of China Ltd	4,580,779	2.26%
236,922	Bank of India	637,715	0.31%
1,471,900	Bank Rakyat Indonesia Persero Tbk PT	1,142,562	0.56%
9,118,700	Bank Tabungan Negara Persero Tbk PT	813,844	0.40%
752,000	Beijing Capital Land Ltd	578,136	0.28%
4,194,000	Beijing Properties Holdings Ltd	384,108	0.19%
154,199	Canara Bank	672,825	0.33%
1,691,000	Cathay Financial Holding Co Ltd	2,954,006	1.46%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 38.56% (2014: 30.39%) (continued)			
3,431,000	China Cinda Asset Management Co Ltd	1,911,924	0.94%
6,100,000	China Construction Bank Corp	5,570,950	2.74%
910,000	China Merchants Bank Co Ltd	2,652,870	1.31%
1,466,000	China Minsheng Banking Corp Ltd	1,921,294	0.95%
502,500	China Vanke Co Ltd	1,236,746	0.61%
1,675,000	Chongqing Rural Commercial Bank Co Ltd	1,341,753	0.66%
76,000	CK Hutchison Holdings Ltd	1,116,615	0.55%
40,531	Commonwealth Bank of Australia	2,649,220	1.30%
406,567	Goodman Group	1,957,257	0.96%
299,600	Haitong Securities Co Ltd	792,249	0.39%
65,534	Hana Financial Group Inc	1,706,723	0.84%
236,824	Hatton National Bank PLC	382,171	0.19%
237,969	IDFC Ltd	551,965	0.27%
7,263,000	Industrial & Commercial Bank of China Ltd	5,771,157	2.84%
1,086,500	KWG Property Holding Ltd	916,587	0.45%
27,609	Macquarie Group Ltd	1,725,533	0.85%
2,066,000	Mega Financial Holding Co Ltd	1,861,462	0.92%
9,497	Mirae Asset Securities Co Ltd	429,960	0.21%
152,880	National Australia Bank Ltd	3,909,970	1.93%
263,800	New China Life Insurance Co Ltd	1,575,513	0.78%
22,577,500	Pakuwon Jati Tbk PT	728,124	0.36%
106,637	Phoenix Mills Ltd/The	634,684	0.31%
479,000	Ping An Insurance Group Co of China Ltd	6,469,167	3.19%
4,763	Samsung Fire & Marine Insurance Co Ltd	1,255,389	0.62%
13,824	Samsung Securities Co Ltd	676,670	0.33%
71,440	Shriram Transport Finance Co Ltd	957,480	0.47%
113,675	SKS Microfinance Ltd	833,131	0.41%
290,388	State Bank of India	1,198,207	0.59%
1,301,000	Sunac China Holdings Ltd	1,424,791	0.70%
185,000	Value Partners Group Ltd	292,092	0.14%
19,504	Westpac Banking Corp	481,452	0.24%
1,485,000	Yuanta Financial Holding Co Ltd	803,752	0.40%
		78,298,447	38.56%
Industrial - 10.94% (2014: 12.28%)			
183,500	AAC Technologies Holdings Inc	1,036,755	0.51%
1,198,076	Austal Ltd	1,697,184	0.84%
175,186	Bajaj Electricals Ltd	750,918	0.38%
852,000	China Communications Construction Co Ltd	1,274,864	0.63%
887,507	China Machinery Engineering Corp	957,071	0.47%
384,000	China National Building Material Co Ltd	363,079	0.18%
1,191,000	China Railway Group Ltd	1,285,889	0.63%
14,815	Daelim Industrial Co Ltd	1,089,095	0.54%
1,177,200	Dongfang Electric Corp Ltd	2,195,759	1.08%
2,682,000	EVA Precision Industrial Holdings Ltd	788,787	0.39%
55,000	Hiwin Technologies Corp	361,858	0.18%
883,508	Hon Hai Precision Industry Co Ltd	2,777,546	1.37%
26,748	Hyundai Engineering & Construction Co Ltd	984,362	0.48%
5,987	Hyundai Heavy Industries Co Ltd	595,775	0.29%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description		Value USD	% of Net Assets
Common Stock (continued)				
Industrial - 10.94% (2014: 12.28%) (continued)				
12,000	Largan Precision Co Ltd		1,370,943	0.68%
634,000	Lee & Man Paper Manufacturing Ltd		404,001	0.20%
58,242	Lend Lease Group		672,115	0.33%
29,633	LG Display Co Ltd		686,731	0.34%
9,578	LG Innotek Co Ltd		862,961	0.43%
78,000	Merry Electronics Co Ltd		180,751	0.09%
358,000	Taiflex Scientific Co Ltd		497,759	0.25%
4,722,000	West China Cement Ltd		913,657	0.45%
118,000	Zhen Ding Technology Holding Ltd		413,033	0.20%
			22,160,893	10.94%
Technology - 10.86% (2014: 10.20%)				
878,000	Epistar Corp		1,173,809	0.58%
587,000	FocalTech Systems Co Ltd		666,815	0.33%
568,296	Hua Hong Semiconductor Ltd		755,054	0.37%
182,000	MediaTek Inc		2,489,218	1.23%
268,000	Quanta Computer Inc		634,069	0.31%
7,772	Samsung Electronics Co Ltd		8,834,914	4.35%
5,496,000	Semiconductor Manufacturing International Corp		602,604	0.30%
13,236	Seoul Semiconductor Co Ltd		189,857	0.09%
512,000	Shanghai Fudan Microelectronics Group Co Ltd		561,378	0.28%
1,245,106	Taiwan Semiconductor Manufacturing Co Ltd		5,669,721	2.79%
37,378	Wonik IPS Co Ltd		475,833	0.23%
			22,053,272	10.86%
Utilities - 0.92% (2014: 3.57%)				
991,476	Reliance Power Ltd		698,321	0.34%
952,591	SJVN Ltd		356,036	0.18%
822,000	Tianjin Development Holdings Ltd		804,785	0.40%
			1,859,142	0.92%
Total Common Stock			191,108,790	94.20%
		Maturity Date		
Future – 0.00% (2014 – (0.26)%)^				
150	SGX CNX Nifty ETS	30/07/2015	7,691	0.00%
			7,691	0.00%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 186,063,823) (2014: USD 204,767,195)			191,238,547	94.20%
Cash at Bank			11,516,033	5.67%
Other Net Assets			252,218	0.13%
Net Asset Value as at 30 June 2015			203,006,798	100.00%
Total assets comprised as follows:				
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market				92.73%
Collective Investment Schemes				0.06%
Exchange traded financial derivative instruments				0.00%
OTC financial derivative instruments				0.00%
Other current assets				7.21%
				100.00%

^ The broker for futures is Bank of America Merrill Lynch.

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual European Equity Fund

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock			
Basic Materials - 2.93% (2014: 5.10%)			
269,677	Nyrstar NV	874,832	1.37%
26,587	Rio Tinto PLC	1,000,020	1.56%
		<hr/>	<hr/>
		1,874,852	2.93%
Communications - 11.86% (2014: 10.75%)			
319,655	BT Group PLC	2,047,452	3.20%
102,149	Orange SA	1,434,683	2.24%
13,529	Publicis Groupe SA	901,708	1.41%
42,410	SES SA	1,287,144	2.01%
64,255	Telefonica SA	831,138	1.30%
39,974	Wolters Kluwer NV	1,087,493	1.70%
		<hr/>	<hr/>
		7,589,618	11.86%
Consumer, Cyclical - 20.35% (2014: 20.44%)			
77,308	Deutsche Lufthansa AG	897,159	1.40%
60,246	Fiat Chrysler Automobiles NV	799,464	1.25%
21,492	Next PLC	2,250,537	3.51%
17,249	Pandora A/S	1,648,469	2.58%
68,160	Persimmon PLC	1,879,670	2.94%
22,613	Renault SA	2,133,084	3.34%
7,588	Valeo SA	1,078,255	1.69%
6,440	Volkswagen AG	1,359,484	2.13%
16,712	Wolseley PLC	963,087	1.51%
		<hr/>	<hr/>
		13,009,209	20.35%
Consumer, Non-cyclical - 19.12% (2014: 17.64%)			
18,047	Bayer AG	2,291,969	3.58%
63,225	Capita PLC	1,100,177	1.72%
146,177	Distribuidora Internacional de Alimentacion SA	1,013,591	1.58%
21,326	Novartis AG	1,886,918	2.95%
11,582	Roche Holding AG	2,947,334	4.61%
26,993	SABMiller PLC	1,260,766	1.97%
19,231	Sanofi	1,730,213	2.71%
		<hr/>	<hr/>
		12,230,968	19.12%
Energy - 3.80% (2014: 5.62%)			
225,323	BP PLC	1,342,841	2.10%
42,688	Royal Dutch Shell PLC	1,086,019	1.70%
		<hr/>	<hr/>
		2,428,860	3.80%
Financial - 29.27% (2014: 26.32%)			
174,880	Aviva PLC	1,225,345	1.92%
50,636	AXA SA	1,153,488	1.80%
22,633	Banca Generali SpA	709,771	1.11%
295,346	Banco Popular Espanol SA	1,303,953	2.04%
437,499	Barclays PLC	1,621,587	2.54%
37,152	Danske Bank A/S	985,995	1.54%
104,812	Delta Lloyd NV	1,561,175	2.44%
237,236	HSBC Holdings PLC	1,918,351	3.00%
79,628	ING Groep NV	1,186,855	1.86%
1,297,749	Lloyds Banking Group PLC	1,564,331	2.45%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual European Equity Fund (continued)

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock (continued)			
Financial - 29.27% (2014: 26.32%) (continued)			
54,831	Mediobanca SpA	1,371,803	2.15%
36,131	Societe Generale SA	1,535,748	2.40%
4,288	Swiss Life Holding AG	887,468	1.39%
87,513	UBS Group AG	1,683,288	2.63%
		<hr/> 18,709,158	<hr/> 29.27%
Industrial - 4.59% (2014: 4.72%)			
16,720	Holcim Ltd	1,117,576	1.75%
46,635	SKF AB	963,995	1.51%
15,576	Thales SA	850,450	1.33%
		<hr/> 2,932,021	<hr/> 4.59%
Technology - 6.65% (2014: 6.26%)			
10,361	ASML Holding NV	976,835	1.53%
14,711	Cap Gemini SA	1,180,264	1.85%
11,779	Sopra Steria Group	950,330	1.49%
154,913	STMicroelectronics NV	1,140,315	1.78%
		<hr/> 4,247,744	<hr/> 6.65%
Utilities - 1.62% (2014: 3.37%)			
14,261	Red Electrica Corp SA	1,035,919	1.62%
		<hr/> 1,035,919	<hr/> 1.62%
Total Common Stock			
		<hr/> 64,058,349	<hr/> 100.19%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 54,461,302) (2014: 62,081,651)			
		64,058,349	100.19%
Cash at Bank			
		300,555	0.47%
Other Net Liabilities			
		(419,261)	(0.66)%
Net Asset Value as at 30 June 2015			
		<hr/> 63,939,643	<hr/> 100.00%
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			98.96%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.00%
Other current assets			1.04%
			<hr/> 100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Japanese Equity Fund

Nominal	Security Description	Value JPY	% of Net Assets
Common Stock			
Basic Materials - 5.45% (2014: 7.40%)			
35,800	ADEKA Corp	60,860,000	0.65%
20,000	Daicel Corp	31,440,000	0.34%
15,800	Hitachi Chemical Co Ltd	34,886,400	0.37%
24,300	JFE Holdings Inc	66,010,950	0.71%
46,000	Kaneka Corp	41,170,000	0.44%
18,600	Kuraray Co Ltd	27,844,200	0.30%
14,500	Nissan Chemical Industries Ltd	39,193,500	0.42%
1,800	Nisshin Steel Co Ltd	2,734,200	0.03%
11,600	Nitto Denko Corp	116,696,000	1.25%
34,000	NOF Corp	33,422,000	0.36%
15,000	Sumitomo Bakelite Co Ltd	8,325,000	0.09%
30,400	Sumitomo Forestry Co Ltd	45,904,000	0.49%
		508,486,250	5.45%
Communications - 5.10% (2014: 4.20%)			
9,500	KDDI Corp	28,063,000	0.30%
39,200	Nippon Telegraph & Telephone Corp	173,793,200	1.87%
20,200	NTT DOCOMO Inc	47,348,800	0.51%
323,000	Oki Electric Industry Co Ltd	83,011,000	0.89%
29,400	SBI Holdings Inc/Japan	49,568,400	0.53%
9,500	SoftBank Group Corp	68,485,500	0.74%
12,300	T-Gaia Corp	23,849,700	0.26%
		474,119,600	5.10%
Consumer, Cyclical - 25.56% (2014: 24.08%)			
1,300	Adastria Co Ltd	5,694,000	0.06%
1,600	Aoyama Trading Co Ltd	7,920,000	0.09%
40,900	Autobacs Seven Co Ltd	83,763,200	0.90%
28,100	Bridgestone Corp	127,222,750	1.37%
57,000	Calsonic Kansei Corp	49,647,000	0.53%
12,600	Canon Marketing Japan Inc	26,245,800	0.28%
28,400	Citizen Holdings Co Ltd	24,253,600	0.26%
300	Cosmos Pharmaceutical Corp	4,980,000	0.05%
31,100	Fuji Heavy Industries Ltd	140,198,800	1.51%
58,700	Haseko Corp	84,762,800	0.91%
13,400	Heiwa Corp	32,669,200	0.35%
14,800	Heiwado Co Ltd	44,992,000	0.48%
32,900	Hino Motors Ltd	49,810,600	0.54%
15,700	Honda Motor Co Ltd	62,195,550	0.67%
88,700	ITOCHU Corp	143,427,900	1.54%
2,600	Japan Airlines Co Ltd	11,102,000	0.12%
29,300	Keihin Corp	51,450,800	0.55%
45,500	Marubeni Corp	31,954,650	0.34%
1,800	Mitsuba Corp	5,796,000	0.06%
65,000	NHK Spring Co Ltd	87,685,000	0.94%
31,000	Nissan Motor Co Ltd	39,525,000	0.42%
19,900	NOK Corp	75,620,000	0.81%
70,900	Panasonic Corp	119,218,350	1.28%
26,000	Sekisui Chemical Co Ltd	39,078,000	0.42%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Japanese Equity Fund (continued)

Nominal	Security Description	Value JPY	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 25.56% (2014: 24.08%) (continued)			
4,900	Shimano Inc	81,830,000	0.88%
47,000	Shinmaywa Industries Ltd	52,687,000	0.57%
40,200	Sojitz Corp	11,939,400	0.13%
22,700	Sony Corp	78,576,050	0.84%
42,300	Sumitomo Corp	60,235,200	0.65%
41,300	Sumitomo Electric Industries Ltd	78,346,100	0.84%
11,900	Sumitomo Rubber Industries Ltd	22,574,300	0.24%
1,200	Sundrug Co Ltd	8,748,000	0.09%
41,000	Takata Corp	54,653,000	0.59%
6,800	Tokai Rika Co Ltd	20,808,000	0.22%
57,300	Toyota Motor Corp	470,031,900	5.05%
4,600	Trusco Nakayama Corp	19,159,000	0.21%
7,400	USS Co Ltd	16,354,000	0.18%
5,000	Valor Co Ltd	15,325,000	0.16%
13,200	Yamaha Motor Co Ltd	35,336,400	0.38%
2,000	Yokohama Rubber Co Ltd/The	4,916,000	0.05%
		2,380,732,350	25.56%
Consumer, Non-cyclical - 16.39% (2014: 13.39%)			
9,700	Ain Pharmaciez Inc	55,096,000	0.59%
17,200	Alfresa Holdings Corp	32,783,200	0.35%
102,900	Astellas Pharma Inc	179,611,950	1.93%
11,300	Daiichi Sankyo Co Ltd	25,583,200	0.27%
4,900	Dr Ci:Labo Co Ltd	21,045,500	0.23%
1,000	Eisai Co Ltd	8,216,000	0.09%
300	Fukuda Denshi Co Ltd	2,040,000	0.02%
14,800	Hisamitsu Pharmaceutical Co Inc	70,374,000	0.76%
14,900	Japan Tobacco Inc	64,971,450	0.70%
2,000	Kaken Pharmaceutical Co Ltd	8,550,000	0.09%
24,400	Kao Corp	138,909,200	1.49%
6,300	Kewpie Corp	16,329,600	0.18%
13,600	Kissei Pharmaceutical Co Ltd	42,296,000	0.45%
6,400	Kose Corp	64,384,000	0.69%
34,300	KYORIN Holdings Inc	85,647,100	0.92%
27,000	Lion Corp	26,487,000	0.28%
600	Mandom Corp	3,270,000	0.04%
49,400	Medipal Holdings Corp	98,651,800	1.06%
8,900	Meitec Corp	40,584,000	0.44%
19,500	Mitsubishi Tanabe Pharma Corp	35,782,500	0.38%
6,100	Mochida Pharmaceutical Co Ltd	42,273,000	0.45%
26,000	NH Foods Ltd	72,644,000	0.78%
17,000	Nichirei Corp	14,365,000	0.15%
27,500	Nippon Suisan Kaisha Ltd	9,625,000	0.10%
7,500	Nisshin Seifun Group Inc	12,210,000	0.13%
3,900	Otsuka Holdings Co Ltd	15,223,650	0.16%
7,200	Sakata Seed Corp	16,833,600	0.18%
1,900	Seikagaku Corp	3,815,200	0.04%
3,200	Ship Healthcare Holdings Inc	8,096,000	0.09%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Japanese Equity Fund (continued)

Nominal	Security Description	Value JPY	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 16.39% (2014: 13.39%) (continued)			
40,200	Sumitomo Dainippon Pharma Co Ltd	54,229,800	0.58%
24,440	Suzuken Co Ltd/Aichi Japan	95,804,800	1.03%
3,400	Takeda Pharmaceutical Co Ltd	20,097,400	0.22%
17,100	Toho Holdings Co Ltd	48,204,900	0.52%
36,000	Yamazaki Baking Co Ltd	73,404,000	0.79%
11,100	ZERIA Pharmaceutical Co Ltd	19,846,800	0.21%
		1,527,285,650	16.39%
Energy - 0.59% (2014: 0.00%)			
103,200	JX Holdings Inc	54,510,240	0.59%
		54,510,240	0.59%
Financial - 20.36% (2014: 15.77%)			
46,000	77 Bank Ltd/The	34,362,000	0.37%
400	Bank of Iwate Ltd/The	2,204,000	0.02%
2,000	Bank of Kyoto Ltd/The	2,820,000	0.03%
110,000	Bank of Yokohama Ltd/The	82,566,000	0.89%
9,200	Century Tokyo Leasing Corp	36,432,000	0.39%
38,500	Dai-ichi Life Insurance Co Ltd/The	92,650,250	1.00%
116,000	Daiwa Securities Group Inc	106,395,200	1.14%
28,000	Fukuoka Financial Group Inc	17,780,000	0.19%
3,200	Fuyo General Lease Co Ltd	16,736,000	0.18%
24,000	Gunma Bank Ltd/The	21,696,000	0.23%
6,000	Hokkoku Bank Ltd/The	2,694,000	0.03%
163,000	Hokuhoku Financial Group Inc	47,107,000	0.51%
7,000	Hyakugo Bank Ltd/The	4,249,000	0.05%
3,100	Jafco Co Ltd	15,143,500	0.16%
36,000	Juroku Bank Ltd/The	18,036,000	0.19%
34,000	Keiyo Bank Ltd/The	21,896,000	0.24%
176,300	Mitsubishi UFJ Financial Group Inc	155,108,740	1.67%
487,100	Mizuho Financial Group Inc	129,081,500	1.39%
23,100	MS&AD Insurance Group Holdings Inc	88,080,300	0.95%
150,000	Nishi-Nippon City Bank Ltd/The	52,950,000	0.57%
81,200	North Pacific Bank Ltd	44,416,400	0.48%
34,000	Ogaki Kyoritsu Bank Ltd/The	15,198,000	0.16%
96,000	Okasan Securities Group Inc	82,656,000	0.89%
73,700	ORIX Corp	134,207,700	1.44%
11,000	San-In Godo Bank Ltd/The	12,991,000	0.14%
76,600	Senshu Ikeda Holdings Inc	42,513,000	0.46%
5,100	Seven Bank Ltd	2,891,700	0.03%
82,000	Shinsei Bank Ltd	20,254,000	0.22%
16,600	Sompo Japan Nipponkoa Holdings Inc	74,558,900	0.80%
11,300	Sumitomo Mitsui Financial Group Inc	61,686,700	0.66%
99,000	Sumitomo Mitsui Trust Holdings Inc	55,499,400	0.60%
2,500	Sumitomo Real Estate Sales Co Ltd	7,725,000	0.08%
19,000	Takara Leben Co Ltd	13,851,000	0.15%
63,400	Tokai Tokyo Financial Holdings Inc	56,489,400	0.61%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Japanese Equity Fund (continued)

Nominal	Security Description	Value JPY	% of Net Assets
Common Stock (continued)			
Financial - 20.36% (2014: 15.77%) (continued)			
35,200	Tokio Marine Holdings Inc	179,308,800	1.93%
43,000	Yamaguchi Financial Group Inc	65,575,000	0.70%
4,000	Yamanashi Chuo Bank Ltd/The	2,316,000	0.02%
16,900	Zenkoku Hosho Co Ltd	73,684,000	0.79%
		1,893,809,490	20.36%
Industrial - 19.67% (2014: 22.27%)			
33,200	Alps Electric Co Ltd	125,330,000	1.35%
129,000	Asahi Glass Co Ltd	94,815,000	1.02%
21,400	Brother Industries Ltd	37,107,600	0.40%
17,300	Casio Computer Co Ltd	41,796,800	0.45%
80,000	Central Glass Co Ltd	41,040,000	0.44%
7,800	Central Japan Railway Co	172,419,000	1.85%
1,000	FANUC Corp	25,080,000	0.27%
54,000	Fuji Electric Co Ltd	28,458,000	0.31%
31,400	FUJIFILM Holdings Corp	137,327,900	1.48%
10,000	Hitachi Ltd	8,068,000	0.09%
15,900	Hitachi Maxell Ltd	31,434,300	0.34%
29,000	Hoya Corp	142,303,000	1.53%
600	Iriso Electronics Co Ltd	5,208,000	0.05%
19,000	Japan Aviation Electronics Industry Ltd	63,270,000	0.68%
52,000	Kinden Corp	84,188,000	0.90%
35,000	Kumagai Gumi Co Ltd	12,635,000	0.14%
9,900	Kurita Water Industries Ltd	28,254,600	0.30%
22,000	Meidensha Corp	10,120,000	0.11%
27,000	Minebea Co Ltd	54,567,000	0.59%
15,900	Mirait Holdings Corp	22,705,200	0.24%
102,000	Mitsubishi Electric Corp	161,364,000	1.73%
35,000	Mitsubishi Heavy Industries Ltd	26,064,500	0.28%
9,300	Miura Co Ltd	13,196,700	0.14%
4,700	Murata Manufacturing Co Ltd	100,392,000	1.08%
6,500	Nippon Konpo Unyu Soko Co Ltd	13,884,000	0.15%
13,000	OKUMA Corp	17,979,000	0.19%
19,400	OSG Corp	50,905,600	0.55%
14,000	Sankyu Inc	9,366,000	0.09%
73,100	Sanwa Holdings Corp	75,366,100	0.81%
37,200	Seino Holdings Co Ltd	51,038,400	0.55%
67,000	Sumitomo Heavy Industries Ltd	47,838,000	0.51%
23,000	Takara Standard Co Ltd	19,941,000	0.21%
53,000	Tsubakimoto Chain Co	63,441,000	0.68%
6,200	Ushio Inc	9,882,800	0.11%
600	West Japan Railway Co	4,701,000	0.05%
		1,831,487,500	19.67%
Technology - 2.76% (2014: 6.87%)			
12,800	Canon Inc	50,976,000	0.55%
2,200	DeNA Co Ltd	5,293,200	0.06%
58,000	Fujitsu Ltd	39,695,200	0.43%
4,500	Nexon Co Ltd	7,578,000	0.08%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Japanese Equity Fund (continued)

Nominal	Security Description		Value JPY	% of Net Assets
Common Stock (continued)				
Technology - 2.76% (2014: 6.87%) (continued)				
600	Square Enix Holdings Co Ltd		1,625,400	0.02%
11,700	TDK Corp		109,629,000	1.18%
29,000	Toshiba TEC Corp		19,227,000	0.21%
6,700	Transcosmos Inc		21,842,000	0.23%
			<u>255,865,800</u>	<u>2.76%</u>
Total Common Stock			<u>8,926,296,880</u>	<u>95.88%</u>
Financial Assets at Fair Value Through Profit or Loss (Cost USD 8,021,589,691) (2014: USD 7,279,929,995)			<u>8,926,296,880</u>	<u>95.88%</u>
		Maturity Date		
Future – (0.07)% (2014 – Nil%)^				
243	Mini TPX Index Future	10/09/2015	(6,601,712)	(0.07)%
			<u>(6,601,712)</u>	<u>(0.07)%</u>
Financial Liabilities at Fair Value Through Profit or Loss			(6,601,712)	(0.07)%
Cash at Bank			462,194,467	4.96%
Other Net Liabilities			(72,102,490)	(0.77)%
Net Asset Value as at 30 June 2015			<u>9,309,787,145</u>	<u>100.00%</u>
Total assets comprised as follows:				
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market				93.14%
Collective Investment Schemes				0.00%
Exchange traded financial derivative instruments				0.00%
OTC financial derivative instruments				0.00%
Other current assets				6.86%
				<u>100.00%</u>

^ The broker for futures is Bank of America Merrill Lynch.

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual US Dividend Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 1.72% (2014: 1.23%)			
81,700	International Paper Co	3,897,090	0.94%
77,100	Rio Tinto PLC	3,241,284	0.78%
		<hr/>	<hr/>
		7,138,374	1.72%
Communications - 6.60% (2014: 5.17%)			
376,100	AT&T Inc	13,453,097	3.25%
296,000	Verizon Communications Inc	13,843,920	3.35%
		<hr/>	<hr/>
		27,297,017	6.60%
Consumer, Cyclical - 12.19% (2014: 12.74%)			
163,127	Gap Inc/The	6,206,982	1.50%
159,352	Lennar Corp	8,099,862	1.96%
323,900	Southwest Airlines Co	10,747,002	2.60%
156,980	Target Corp	12,886,488	3.12%
174,400	Wal-Mart Stores Inc	12,455,648	3.01%
		<hr/>	<hr/>
		50,395,982	12.19%
Consumer, Non-cyclical - 22.80% (2014: 21.62%)			
191,100	Altria Group Inc	9,300,837	2.25%
143,469	Cardinal Health Inc	12,014,094	2.90%
129,693	Johnson & Johnson	12,668,412	3.07%
224,089	Medtronic PLC	16,425,724	3.97%
256,800	Merck & Co Inc	14,712,072	3.55%
483,942	Pfizer Inc	16,255,612	3.93%
161,500	Philip Morris International Inc	12,939,380	3.13%
		<hr/>	<hr/>
		94,316,131	22.80%
Energy - 11.38% (2014: 11.25%)			
313,796	BP PLC	12,649,117	3.06%
192,798	ConocoPhillips	11,762,606	2.84%
158,643	Occidental Petroleum Corp	12,274,209	2.97%
132,500	Phillips 66	10,399,925	2.51%
		<hr/>	<hr/>
		47,085,857	11.38%
Financial - 24.05% (2014: 26.90%)			
146,397	American Express Co	11,389,687	2.75%
37,855	Ameriprise Financial Inc	4,686,070	1.13%
1,084,631	Bank of America Corp	18,319,418	4.43%
239,740	JPMorgan Chase & Co	16,110,528	3.89%
188,539	Loews Corp	7,198,419	1.74%
62,478	PNC Financial Services Group Inc/The	5,976,645	1.44%
211,223	State Street Corp	16,114,203	3.89%
353,101	Wells Fargo & Co	19,794,842	4.78%
		<hr/>	<hr/>
		99,589,812	24.05%
Industrial - 18.29% (2014: 16.68%)			
467,400	CRH PLC	13,171,332	3.18%
84,400	General Dynamics Corp	11,971,296	2.89%
174,500	General Electric Co	4,648,680	1.12%
99,500	Honeywell International Inc	10,134,075	2.45%
104,900	Illinois Tool Works Inc	9,593,105	2.32%
65,400	Norfolk Southern Corp	5,688,492	1.37%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual US Dividend Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 18.29% (2014: 16.68%) (continued)			
110,900	Raytheon Co	10,637,528	2.57%
94,200	Stanley Black & Decker Inc	9,890,058	2.39%
		<u>75,734,566</u>	<u>18.29%</u>
Utilities - 1.66% (2014: 1.94%)			
98,400	Entergy Corp	6,883,080	1.66%
		<u>6,883,080</u>	<u>1.66%</u>
Total Common Stock		<u>408,440,819</u>	<u>98.69%</u>
Financial Assets at Fair Value Through Profit or Loss (Cost USD 354,288,484) (2014: 445,904,144)		408,440,819	98.69%
Cash at Bank		16,622,017	4.02%
Other Net Liabilities		(11,202,376)	(2.71)%
Net Asset Value as at 30 June 2015		<u>413,860,460</u>	<u>100.00%</u>
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			94.93%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.00%
Other current assets			5.07%
			<u>100.00%</u>

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 5.05% (2014: 4.56%)			
25,954	Cameco Corp	369,589	0.14%
6,712	Canfor Corp	147,300	0.05%
59,487	Kinross Gold Corp	136,940	0.05%
33,680	LyondellBasell Industries NV	3,422,562	1.26%
7,023	Methanex Corp	390,277	0.14%
32,642	Monsanto Co	3,371,266	1.24%
21,101	Mosaic Co/The	968,536	0.36%
10,867	Sherwin-Williams Co/The	3,002,226	1.10%
23,765	Valspar Corp/The	1,946,829	0.71%
		<hr/>	
		13,755,525	5.05%
Communications - 10.06% (2014: 6.86%)			
46,310	BCE Inc	1,981,749	0.73%
17,559	CDW Corp/DE	607,190	0.22%
83,189	CenturyLink Inc	2,456,571	0.90%
4,938	Comcast Corp	294,947	0.11%
2,284	Discovery Communications Inc	70,793	0.03%
11,968	Expedia Inc	1,279,978	0.47%
23,030	F5 Networks Inc	2,764,752	1.01%
17,092	FactSet Research Systems Inc	2,772,322	1.02%
4,995	Google Inc	2,622,670	0.96%
41,880	Groupon Inc	211,913	0.08%
7,317	Liberty Global PLC	374,630	0.14%
42,753	Scripps Networks Interactive Inc	2,768,684	1.02%
6,948	TELUS Corp	238,232	0.09%
5,903	Twenty-First Century Fox Inc	188,188	0.07%
113,233	Verizon Communications Inc	5,295,907	1.94%
30,713	Walt Disney Co/The	3,472,105	1.27%
		<hr/>	
		27,400,631	10.06%
Consumer, Cyclical - 12.69% (2014: 14.35%)			
936	Alaska Air Group Inc	59,773	0.02%
5,341	American Eagle Outfitters Inc	92,453	0.03%
500	AutoZone Inc	331,580	0.12%
15,530	Big Lots Inc	690,153	0.25%
4,949	Chipotle Mexican Grill Inc	2,969,647	1.09%
43,223	CVS Health Corp	4,530,203	1.66%
2,547	Dick's Sporting Goods Inc	131,298	0.05%
3,137	Dolby Laboratories Inc	124,758	0.05%
1,074	Dollar General Corp	83,643	0.03%
10,601	Dollarama Inc	634,151	0.23%
29,546	Foot Locker Inc	1,950,922	0.72%
19,776	Gap Inc/The	752,477	0.28%
17,252	Home Depot Inc/The	1,907,036	0.70%
5,822	Linamar Corp	380,531	0.14%
54,746	Lowe's Cos Inc	3,696,997	1.36%
31,837	Magna International Inc	1,772,566	0.65%
14,979	NIKE Inc	1,612,789	0.59%
779	NVR Inc	1,057,430	0.39%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 12.69% (2014: 14.35%) (continued)			
14,066	O'Reilly Automotive Inc	3,184,964	1.17%
15,196	Pool Corp	1,062,656	0.39%
49,218	Ross Stores Inc	2,389,288	0.88%
1,070	Skechers U.S.A. Inc	118,192	0.04%
16,561	TJX Cos Inc/The	1,094,351	0.40%
9,750	Toro Co/The	658,515	0.24%
18,528	Ulta Salon Cosmetics & Fragrance Inc	2,847,383	1.05%
12,599	Urban Outfitters Inc	439,453	0.16%
		<hr/>	
		34,573,209	12.69%
Consumer, Non-cyclical - 28.36% (2014: 27.79%)			
4,871	AbbVie Inc	327,234	0.12%
1,390	ABIOMED Inc	90,809	0.03%
17,082	Aetna Inc	2,174,197	0.80%
5,108	Alexion Pharmaceuticals Inc	907,998	0.33%
75,581	Altria Group Inc	3,678,527	1.35%
28,081	AmerisourceBergen Corp	2,979,394	1.09%
27,658	Amgen Inc	4,192,953	1.54%
20,324	Anthem Inc	3,314,031	1.22%
24,990	Avery Dennison Corp	1,524,890	0.56%
8,947	Biogen Inc	3,544,891	1.30%
35,219	Celgene Corp	4,047,015	1.49%
30,740	Centene Corp	2,474,263	0.91%
25,416	Cintas Corp	2,141,298	0.79%
10,666	Deluxe Corp	648,173	0.24%
39,442	Dr Pepper Snapple Group Inc	2,892,282	1.06%
21,162	Edwards Lifesciences Corp	3,012,411	1.11%
34,788	Estee Lauder Cos Inc/The	2,993,507	1.10%
45,903	Gilead Sciences Inc	5,299,731	1.95%
37,501	H&R Block Inc	1,106,655	0.41%
27,182	HCA Holdings Inc	2,462,961	0.90%
21,120	Health Net Inc/CA	1,347,456	0.49%
22,547	Johnson & Johnson	2,202,391	0.80%
45,248	Kroger Co/The	3,288,172	1.21%
11,125	Laboratory Corp of America Holdings	1,328,214	0.49%
4,299	Masimo Corp	165,726	0.06%
13,383	Medivation Inc	1,473,468	0.54%
16,475	Metro Inc	441,134	0.16%
5,141	Molina Healthcare Inc	360,333	0.13%
17,589	Monster Beverage Corp	2,363,786	0.87%
35,194	Philip Morris International Inc	2,819,743	1.03%
31,817	Pilgrim's Pride Corp	744,200	0.25%
1,126	Procter & Gamble Co/The	88,188	0.03%
181	Regeneron Pharmaceuticals Inc	91,400	0.03%
25,959	Robert Half International Inc	1,439,427	0.53%
5,637	SEI Investments Co	273,902	0.10%
16,021	United Therapeutics Corp	2,735,586	1.00%
35,850	UnitedHealth Group Inc	4,344,662	1.59%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 28.36% (2014: 27.79%)			
4,975	Varian Medical Systems Inc	415,910	0.15%
22,314	Verisk Analytics Inc	1,621,782	0.60%
		<hr/>	<hr/>
		77,358,700	28.36%
Energy - 9.33% (2014: 6.57%)			
3,986	ARC Resources Ltd	68,191	0.03%
999	Cameron International Corp	51,548	0.02%
99,903	Canadian Natural Resources Ltd	2,724,224	1.00%
25,519	Chevron Corp	2,467,432	0.90%
59,463	Denbury Resources Inc	374,022	0.14%
1,370	Devon Energy Corp	80,583	0.03%
8,280	Dril-Quip Inc	622,490	0.23%
88,009	Exxon Mobil Corp	7,288,905	2.68%
6,970	Halliburton Co	297,549	0.11%
3,914	HollyFrontier Corp	162,000	0.06%
4,164	Husky Energy Inc	80,418	0.03%
7,401	Imperial Oil Ltd	287,061	0.11%
3,409	Inter Pipeline Ltd	80,210	0.03%
76,641	Noble Corp plc	1,160,345	0.43%
7,195	PrairieSky Royalty Ltd	181,030	0.07%
2,957	Rowan Cos Plc	61,151	0.02%
48,601	Schlumberger Ltd	4,163,162	1.53%
120,648	Suncor Energy Inc	3,292,837	1.21%
31,310	Valero Energy Corp	1,896,134	0.70%
		<hr/>	<hr/>
		25,339,292	9.33%
Financial - 13.55% (2014: 13.22%)			
1,893	Allstate Corp/The	122,439	0.04%
3,977	American International Group Inc	244,943	0.09%
15,770	Ameriprise Financial Inc	1,952,168	0.72%
11,031	AmTrust Financial Services Inc	698,704	0.25%
27,812	Bank of Montreal	1,665,283	0.61%
7,977	Bank of Nova Scotia/The	416,553	0.15%
15,844	Chubb Corp/The	1,499,951	0.55%
50,461	CI Financial Corp	1,367,039	0.50%
92,843	Citigroup Inc	5,095,224	1.87%
3,002	Credit Acceptance Corp	709,553	0.26%
36,539	Discover Financial Services	2,094,781	0.77%
15,186	Eaton Vance Corp	596,202	0.22%
14,407	Everest Re Group Ltd	2,612,998	0.96%
15,785	Genworth MI Canada Inc	419,726	0.15%
24,518	Janus Capital Group Inc	408,470	0.15%
1,414	JPMorgan Chase & Co	95,021	0.03%
24,666	Legg Mason Inc	1,244,400	0.46%
33,718	Lincoln National Corp	1,977,561	0.73%
4,066	NorthStar Asset Management Group Inc/New York	76,238	0.03%
5,573	Power Financial Corp	160,746	0.06%
8,958	Primerica Inc	408,843	0.15%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 13.55% (2014: 13.22%) (continued)			
5,872	Prudential Financial Inc	512,567	0.19%
23,730	RenaissanceRe Holdings Ltd	2,405,985	0.88%
56,103	Royal Bank of Canada	3,465,286	1.27%
16,892	Sun Life Financial Inc	567,592	0.21%
9,170	Symetra Financial Corp	220,630	0.08%
3,894	T Rowe Price Group Inc	301,668	0.11%
25,465	Travelers Cos Inc/The	2,448,205	0.90%
48,702	Voya Financial Inc	2,249,545	0.83%
10,135	Wells Fargo & Co	568,168	0.21%
14,756	WisdomTree Investments Inc	321,607	0.12%
		<hr/>	
		36,928,096	13.55%
Industrial - 6.68% (2014: 5.12%)			
14,783	3M Co	2,275,843	0.84%
10,629	Agilent Technologies Inc	411,767	0.15%
1,937	Canadian Pacific Railway Ltd	309,861	0.11%
15,796	General Electric Co	420,805	0.15%
14,066	GoPro Inc	748,452	0.27%
23,311	Harris Corp	1,797,511	0.66%
31,721	Ingersoll-Rand PLC	2,143,705	0.79%
14,911	Jabil Circuit Inc	318,648	0.12%
8,920	Mettler-Toledo International Inc	3,023,880	1.11%
20,556	Northrop Grumman Corp	3,261,826	1.20%
6,667	Old Dominion Freight Line Inc	453,689	0.17%
31,626	Rockwell Collins Inc	2,929,516	1.08%
930	Union Pacific Corp	88,843	0.03%
		<hr/>	
		18,184,346	6.68%
Technology - 12.53% (2014: 11.97%)			
99,576	Apple Inc	12,400,199	4.55%
10,753	Aspen Technology Inc	484,208	0.18%
43,683	Electronic Arts Inc	2,892,688	1.06%
866	Fair Isaac Corp	78,945	0.03%
9,017	Fairchild Semiconductor International Inc	157,166	0.06%
150,017	Intel Corp	4,559,017	1.67%
31,482	Intuit Inc	3,180,312	1.17%
5,383	Jack Henry & Associates Inc	351,833	0.13%
14,837	MAXIMUS Inc	976,126	0.36%
109,109	Microsoft Corp	4,841,166	1.78%
157	Qorvo Inc	12,412	0.00%
14,324	Seagate Technology PLC	702,162	0.25%
27,168	Skyworks Solutions Inc	2,772,087	1.02%
16,348	SolarWinds Inc	742,199	0.27%
		<hr/>	
		34,150,520	12.53%
Utilities - 1.83% (2014: 7.07%)			
3,727	Atco Ltd/Canada	117,194	0.04%
8,182	Edison International	455,574	0.17%
15,408	Entergy Corp	1,077,790	0.40%
5,733	NextEra Energy Inc	562,809	0.20%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description		Value USD	% of Net Assets
Common Stock (continued) (continued)				
Utilities - 1.83% (2014: 7.07%) (continued)				
42,287	Pinnacle West Capital Corp		2,392,598	0.88%
9,493	Public Service Enterprise Group Inc		372,315	0.14%
			4,978,280	1.83%
Total Common Stock			272,668,599	100.08%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 263,513,606) (2014: 193,713,156)			272,668,599	100.08%
		Maturity Date		
Future – (0.04)% (2014 – Nil %)^				
45	S&P 500 Emini Index	18/09/2015	(8,175)	(0.00)%
			(8,175)	(0.00)%
Financial Liabilities at Fair Value Through Profit or Loss			(8,175)	(0.00)%
Cash at Bank			6,222,912	2.28%
Other Net Liabilities			(6,438,200)	(2.36)%
Net Asset Value as at 30 June 2015			272,445,136	100.00%
Total assets comprised as follows:				
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market				96.18%
Collective Investment Schemes				0.00%
Exchange traded financial derivative instruments				0.00%
OTC financial derivative instruments				0.00%
Other current assets				3.82%
				100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 51.20% (2014 - 49.66%)					
1,003,269	Ally Auto Receivables Trust	0.68	17/07/2017	1,004,638	0.39%
27,019	Alternative Loan Trust	6.25	25/12/2033	28,412	0.01%
13,579	American Home Mortgage Investment Trust	2.07	25/10/2034	13,631	0.01%
355,399	Arran Residential Mortgages Funding	1.39	16/05/2047	399,814	0.16%
1,664,271	Banc of America Commercial Mortgage Trust	5.89	10/07/2044	1,726,168	0.67%
1,565,343	Banc of America Commercial Mortgage Trust	5.62	10/07/2046	1,630,494	0.63%
2,000,000	Banc of America Commercial Mortgage Trust	5.75	10/06/2049	2,121,822	0.82%
263,434	Banc of America Funding 2005-D Trust	2.70	25/05/2035	269,489	0.10%
6,734	Bear Stearns ALT-A Trust 2003-3	2.07	25/10/2033	6,265	0.00%
67,874	Bear Stearns ALT-A Trust 2004-9	2.61	25/09/2034	64,030	0.02%
247,616	Bear Stearns ALT-A Trust 2005-7	2.64	25/09/2035	213,248	0.08%
1,322,110	Bear Stearns ALT-A Trust 2006-6	2.60	25/11/2036	969,208	0.38%
2,617	Bear Stearns ARM Trust 2002-11	2.35	25/02/2033	2,577	0.00%
6,791	Bear Stearns ARM Trust 2002-11	2.59	25/02/2033	6,393	0.00%
66,487	Bear Stearns ARM Trust 2003-5	2.50	25/08/2033	66,626	0.03%
42,088	Bear Stearns ARM Trust 2004-3	2.97	25/07/2034	41,261	0.02%
354,761	Bear Stearns ARM Trust 2005-1	2.71	25/03/2035	345,056	0.13%
231,265	Bear Stearns ARM Trust 2005-5	2.16	25/08/2035	233,908	0.09%
158,069	Bear Stearns ARM Trust 2006-1	2.36	25/02/2036	137,233	0.05%
800,000	Bear Stearns Asset Backed Securities I Trust 2005	0.84	25/03/2035	752,382	0.29%
306,075	Bear Stearns Asset Backed Securities I Trust 2007	1.19	25/10/2037	289,483	0.11%
2,296,346	Bear Stearns Commercial Mortgage Securities Trust	5.90	11/06/2040	2,467,853	0.96%
2,177,373	CD 2006-CD2 Mortgage Trust	5.48	15/01/2046	2,223,021	0.86%
1,725,139	CELESTE MORTGAGE FUNDING 2015-1 PLC	1.42	15/03/2045	2,694,755	1.05%
48,666	CHL Mortgage Pass-Through Trust 2004-12	2.68	25/08/2034	44,780	0.02%
2,274,271	Citigroup Commercial Mortgage Trust 2006-C5	5.43	15/10/2049	2,384,202	0.93%
2,000,000	Citigroup Mortgage Loan Trust 2006-SHL1	0.63	25/11/2045	1,777,228	0.69%
261,162	Citigroup Mortgage Loan Trust Inc	2.23	25/09/2035	266,225	0.10%
17,870	Citigroup Mortgage Loan Trust Inc	2.41	25/09/2035	18,211	0.01%
157,697	Credit Suisse First Boston Mortgage Securities Corp	2.22	25/06/2033	155,421	0.06%
231,245	Fannie Mae Grantor Trust 2001	6.50	25/08/2041	256,598	0.10%
174,352	Fannie Mae Grantor Trust 2004	6.00	25/01/2044	198,237	0.08%
779,757	Fannie Mae Pool	1.86	01/06/2035	822,040	0.32%
99,815	Fannie Mae Pool	2.21	01/10/2035	106,281	0.04%
600,000	Fannie Mae Pool	2.31	01/08/2022	599,422	0.23%
685,460	Fannie Mae Pool	2.48	01/04/2019	705,671	0.27%
567,525	Fannie Mae Pool	2.49	01/11/2034	609,882	0.24%
21,413	Fannie Mae Pool	3.00	01/09/2021	22,318	0.01%
6,000,000	Fannie Mae Pool	3.00	25/03/2043	5,969,063	2.32%
6,000,000	Fannie Mae Pool	3.50	15/08/2040	6,158,438	2.39%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 51.20% (2014 - 49.66%) (continued)					
2,000,000	Fannie Mae Pool	3.50	25/04/2026	2,104,688	0.82%
92,198	Fannie Mae Pool	4.00	01/01/2026	97,814	0.04%
241,605	Fannie Mae Pool	4.00	01/04/2024	257,141	0.10%
87,501	Fannie Mae Pool	4.00	01/05/2026	92,982	0.04%
4,679	Fannie Mae Pool	4.00	01/06/2029	5,033	0.00%
115,183	Fannie Mae Pool	4.00	01/07/2024	122,880	0.05%
525,570	Fannie Mae Pool	4.00	01/07/2025	557,439	0.22%
124,471	Fannie Mae Pool	4.00	01/08/2025	132,612	0.05%
123,222	Fannie Mae Pool	4.00	01/09/2025	129,755	0.05%
531,742	Fannie Mae Pool	4.00	01/10/2024	565,934	0.22%
501,489	Fannie Mae Pool	4.00	01/10/2025	538,058	0.21%
106,524	Fannie Mae Pool	4.00	01/10/2028	112,617	0.04%
95,383	Fannie Mae Pool	4.00	01/11/2030	102,611	0.04%
10,000,000	Fannie Mae Pool	4.00	25/01/2041	10,582,813	4.11%
5,000,000	Fannie Mae Pool	4.00	25/02/2040	5,280,469	2.05%
251,598	Fannie Mae Pool	4.50	01/01/2026	270,836	0.11%
115,525	Fannie Mae Pool	4.50	01/05/2018	120,492	0.05%
211,494	Fannie Mae Pool	4.50	01/05/2019	221,637	0.08%
433,646	Fannie Mae Pool	4.50	01/07/2020	456,824	0.18%
176,978	Fannie Mae Pool	4.50	01/09/2018	185,551	0.07%
7,000,000	Fannie Mae Pool	4.50	01/09/2036	7,550,156	2.93%
328,428	Fannie Mae Pool	4.50	01/11/2040	357,656	0.14%
127,485	Fannie Mae Pool	5.00	01/05/2023	141,116	0.05%
149,021	Fannie Mae Pool	5.00	01/05/2028	164,949	0.06%
51,473	Fannie Mae Pool	5.00	01/05/2037	57,289	0.02%
192,261	Fannie Mae Pool	5.00	01/06/2028	212,811	0.08%
9,500,000	Fannie Mae Pool	5.00	11/08/2035	10,478,203	4.07%
632,485	Fannie Mae Pool	5.50	01/01/2036	714,972	0.28%
3,398	Fannie Mae Pool	5.50	01/02/2033	3,851	0.00%
1,274	Fannie Mae Pool	5.50	01/02/2035	1,445	0.00%
387,345	Fannie Mae Pool	5.50	01/02/2037	437,450	0.17%
61,168	Fannie Mae Pool	5.50	01/03/2035	69,134	0.03%
25,475	Fannie Mae Pool	5.50	01/03/2037	28,770	0.01%
177,171	Fannie Mae Pool	5.50	01/04/2036	200,169	0.07%
723,695	Fannie Mae Pool	5.50	01/07/2035	817,960	0.32%
66,256	Fannie Mae Pool	5.50	01/09/2035	74,884	0.03%
504,610	Fannie Mae Pool	5.50	01/10/2035	570,662	0.22%
75,663	Fannie Mae Pool	5.50	01/11/2034	85,639	0.03%
28,107	Fannie Mae Pool	5.50	01/11/2036	31,746	0.01%
463,232	Fannie Mae Pool	5.50	01/12/2034	524,312	0.20%
886,016	Fannie Mae Pool	5.50	01/12/2035	1,001,399	0.39%
190,345	Fannie Mae Pool	5.50	01/12/2036	215,036	0.09%
3,000,000	Fannie Mae Pool	5.50	14/07/2035	3,371,719	1.31%
68,532	Fannie Mae Pool	6.00	01/04/2036	78,436	0.03%
11,498	Fannie Mae Pool	6.00	01/05/2036	13,148	0.01%
5,224	Fannie Mae Pool	6.00	01/05/2038	6,003	0.00%
3,917,909	Fannie Mae Pool	6.00	01/05/2041	4,485,185	1.74%
304,707	Fannie Mae Pool	6.00	01/07/2027	347,154	0.13%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 51.20% (2014 - 49.66%) (continued)					
73,520	Fannie Mae Pool	6.00	01/07/2036	84,170	0.03%
87,971	Fannie Mae Pool	6.00	01/08/2027	100,213	0.04%
85,681	Fannie Mae Pool	6.00	01/08/2037	98,229	0.04%
106,654	Fannie Mae Pool	6.00	01/09/2036	122,067	0.05%
465,240	Fannie Mae Pool	6.00	01/10/2039	532,603	0.21%
510,624	Fannie Mae Pool	6.00	01/10/2040	584,558	0.23%
641,889	Fannie Mae Pool	6.00	01/11/2038	734,648	0.29%
1,000,000	Fannie Mae Pool	6.00	07/06/2033	1,136,406	0.44%
16,587	Fannie Mae REMICS	0.59	25/06/2032	16,559	0.01%
371,824	Fannie Mae REMICS	6.50	25/11/2042	423,704	0.16%
549,165	Fannie Mae REMICS	6.50	25/12/2042	650,113	0.25%
202,967	FHLMC Structured Pass Through Securities	1.55	25/07/2044	205,242	0.08%
240,424	First Horizon Mortgage Pass-Through Trust 2004-7	5.50	25/01/2035	251,284	0.10%
23,441	First Horizon Mortgage Pass-Through Trust 2005-AR3	2.68	25/08/2035	21,397	0.01%
205,073	Freddie Mac Gold Pool	4.50	01/10/2041	223,128	0.09%
1,000,000	Freddie Mac Gold Pool	4.50	15/08/2040	1,080,781	0.42%
237,786	Freddie Mac Gold Pool	5.50	01/01/2039	267,360	0.10%
13,481	Freddie Mac Gold Pool	5.50	01/04/2038	15,232	0.01%
36,500	Freddie Mac Gold Pool	5.50	01/06/2035	41,162	0.02%
28,702	Freddie Mac Gold Pool	5.50	01/07/2038	32,430	0.01%
98,039	Freddie Mac Gold Pool	6.00	01/02/2028	111,412	0.04%
9,940	Freddie Mac Gold Pool	6.00	01/03/2026	11,303	0.00%
117,473	Freddie Mac Gold Pool	6.00	01/03/2028	133,558	0.05%
518	Freddie Mac Gold Pool	6.00	01/06/2017	538	0.00%
376,109	Freddie Mac Gold Pool	6.00	01/12/2027	434,252	0.17%
229,013	Freddie Mac Non Gold Pool	2.38	01/06/2035	244,189	0.09%
148,602	Freddie Mac Reference REMIC	6.00	15/04/2036	170,579	0.07%
6,354	Freddie Mac REMICS	0.64	15/12/2031	6,423	0.00%
1,300,000	Freddie Mac REMICS	5.00	15/09/2034	1,453,501	0.56%
400,000	Freddie Mac REMICS	5.50	15/03/2035	469,222	0.18%
311,483	Freddie Mac REMICS	5.50	15/12/2032	347,986	0.14%
77,767	Ginnie Mae I pool	5.00	15/02/2039	86,377	0.03%
95,346	Ginnie Mae I pool	5.00	15/03/2039	105,903	0.04%
559,030	Ginnie Mae I pool	5.00	15/04/2039	620,929	0.24%
91,622	Ginnie Mae I pool	5.00	15/08/2040	102,115	0.04%
38,597	GMACM Mortgage Loan Trust 2004-AR1	2.93	25/06/2034	37,072	0.01%
34,442	Gosforth Funding 2012-1 plc	2.12	19/12/2047	54,572	0.03%
10,272	Government National Mortgage Association	0.58	16/03/2032	10,273	0.00%
130,186	Granite Master Issuer PLC	0.14	20/12/2054	145,144	0.06%
820,173	Granite Master Issuer PLC	0.37	20/12/2054	819,725	0.32%
491	GSR Mortgage Loan Trust 2003-2F	6.00	25/03/2032	510	0.00%
209,084	GSR Mortgage Loan Trust 2005-AR6	2.68	25/09/2035	210,495	0.08%
39,547	GSR Mortgage Loan Trust 2005-AR6	2.70	25/09/2035	40,070	0.02%
433,256	GSR Mortgage Loan Trust 2006-AR2	2.58	25/04/2036	409,707	0.16%
130,278	HarborView Mortgage Loan Trust 2005-4	2.67	19/07/2035	117,467	0.05%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 51.20% (2014 - 49.66%) (continued)					
37,886	Impac CMB Trust Series 2003-9F	1.19	25/07/2033	36,465	0.01%
1,038,207	JP Morgan Chase Commercial Mortgage Securities Trust 2007-CIBC18	5.44	12/06/2047	1,092,176	0.42%
1,399,420	JP Morgan Chase Commercial Mortgage Securities Trust 2007-LDP10	5.42	15/01/2049	1,472,226	0.57%
30,992	JP Morgan Mortgage Trust 2005-S3	5.75	25/01/2036	27,845	0.01%
1,377,013	ML-CFC Commercial Mortgage Trust 2007-5	5.38	12/08/2048	1,450,329	0.56%
2,100,000	ML-CFC Commercial Mortgage Trust 2007-6	5.49	12/03/2051	2,229,315	0.87%
1,100,000	ML-CFC Commercial Mortgage Trust 2007-8	6.08	12/08/2049	1,188,907	0.47%
1,500,000	Morgan Stanley ABS Capital I Inc Trust 2004-HE9	1.12	25/11/2034	1,419,326	0.55%
324,522	Morgan Stanley Capital I Trust 2006-HQ9	5.73	12/07/2044	335,376	0.13%
2,346,062	Morgan Stanley Capital I Trust 2006-IQ12	5.32	15/12/2043	2,458,768	0.95%
14,889	Morgan Stanley Mortgage Loan Trust 2005-4	5.50	25/08/2035	15,013	0.01%
304,348	NACC Reperforming Loan REMIC Trust 2004-R1	7.50	25/03/2034	319,534	0.12%
102,770	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2005-AP2	4.98	25/05/2035	96,455	0.04%
304,103	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2007-1	5.82	25/03/2047	309,631	0.12%
800,000	Park Place Securities Inc Asset-Backed Pass-Through Ctfs Ser 2004-WCW2	1.24	25/10/2034	684,038	0.27%
243,635	Reperforming Loan REMIC Trust 2004-R1	6.34	25/11/2034	257,812	0.10%
130,898	Reperforming Loan REMIC Trust 2005-R2	0.53	25/06/2035	115,877	0.04%
161,331	Reperforming Loan REMIC Trust 2005-R2	7.50	25/06/2035	181,616	0.07%
674,098	Residential Asset Securitization Trust 2004-R2	5.50	25/08/2034	707,822	0.28%
352,907	RFMSI Series 2004-S9 Trust	5.50	25/12/2034	357,157	0.14%
77,656	SC Germany Auto 2011-2 UG	0.89	13/11/2021	87,050	0.03%
140,189	Structured Adjustable Rate Mortgage Loan Trust	2.50	25/07/2034	140,690	0.05%
26,563	Structured Adjustable Rate Mortgage Loan Trust	2.63	25/08/2035	25,304	0.01%
227,493	Structured Asset Mortgage Investments II Trust 2006-AR4	0.38	25/06/2036	189,755	0.07%
21,538	Structured Asset Mortgage Investments Trust 2003-AR1	1.03	19/10/2033	19,443	0.01%
205,688	Structured Asset Sec Corp Mort Pass Thr Cert Ser 2001-sb1	3.38	25/08/2031	203,464	0.08%
405,746	Thornburg Mortgage Securities Trust 2006-5	5.10	25/10/2046	398,235	0.15%
180,000	Tobacco Settlement Finance Authority	7.47	01/06/2047	153,552	0.07%
222,097	United States Small Business Administration	4.88	01/11/2024	242,355	0.09%
322,087	United States Small Business Administration	5.11	01/08/2025	359,332	0.14%
176,403	United States Small Business Administration	5.17	01/08/2024	194,575	0.08%
289,271	United States Small Business Administration	5.18	01/05/2024	314,864	0.12%
189,952	United States Small Business Administration	5.78	01/08/2027	215,687	0.08%
394,597	United States Small Business Administration	6.07	01/07/2026	454,469	0.18%
500,000	Wachovia Bank Commercial Mortgage Trust Series 2006-C23	5.42	15/01/2045	509,111	0.20%
2,654,447	Wachovia Bank Commercial Mortgage Trust Series 2006-C24	5.56	15/03/2045	2,716,780	1.05%
3,042,749	Wachovia Bank Commercial Mortgage Trust Series 2006-C28	5.57	15/10/2048	3,175,347	1.23%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 51.20% (2014 - 49.66%) (continued)					
1,464,338	WaMu Mortgage Pass-Through Certificates Series 2005-AR13 Trust	0.48	25/10/2045	1,385,344	0.54%
292,016	WaMu Mortgage Pass-Through Certificates Series 2005-AR15 Trust	0.45	25/11/2045	275,484	0.11%
510,294	WaMu Mortgage Pass-Through Certificates Series 2006-AR19 Trust	0.89	25/01/2047	464,870	0.18%
458,391	WaMu Mortgage Pass-Through Certificates Series 2006-AR7 Trust	2.19	25/07/2046	415,976	0.16%
442,015	WaMu Mortgage Pass-Through Certificates Series 2006-AR9 Trust	1.16	25/08/2046	372,811	0.14%
1,839	Washington Mutual MSC Mortgage Pass-Through Certificates Series 2003-AR1 Trust	2.17	25/02/2033	1,781	0.00%
2,006	Washington Mutual MSC Mortgage Pass-Through Certificates Series 2003-AR1 Trust	2.23	25/02/2033	2,016	0.00%
48,406	Wells Fargo Mortgage Backed Securities 2003-M Trust	2.62	25/12/2033	48,697	0.02%
22,399	Wells Fargo Mortgage Backed Securities 2004-CC Trust	2.62	25/01/2035	22,513	0.02%
169,989	Wells Fargo Mortgage Backed Securities 2006-AR10 Trust	2.70	25/07/2036	168,892	0.07%
				131,859,917	51.20%
Corporate Bonds - 27.91% (2014 - 34.73%)					
1,300,000	Actavis Funding SCS	3.00	12/03/2020	1,316,081	0.51%
900,000	Actavis Funding SCS	3.45	15/03/2022	902,147	0.35%
1,300,000	Ally Financial Inc	3.50	18/07/2016	1,332,630	0.52%
100,000	Apple Inc	2.85	06/05/2021	102,011	0.04%
100,000	Bank of America Corp	0.60	15/08/2016	99,602	0.04%
800,000	Bank of America Corp	4.75	01/08/2015	818,192	0.32%
1,300,000	Bank of America Corp	6.88	25/04/2018	1,483,746	0.58%
300,000	Bank of America NA	0.70	08/05/2017	299,995	0.12%
1,000,000	Bank of America NA	5.30	15/03/2017	1,074,273	0.42%
1,600,000	Bank of America NA	6.10	15/06/2017	1,733,203	0.67%
1,100,000	Bank of India/London	4.75	30/09/2015	1,121,791	0.44%
300,000	Barclays Bank PLC	7.63	21/11/2022	343,773	0.13%
1,100,000	Barclays Bank PLC	7.75	10/04/2023	1,212,010	0.47%
400,000	Burlington Northern Santa Fe LLC	5.65	01/05/2017	434,892	0.17%
3,100,000	Citigroup Inc	0.80	01/05/2017	3,096,374	1.21%
2,200,000	Credit Suisse AG/London	0.97	15/07/2016	3,463,494	1.34%
5,000,000	Daimler Finance North America LLC	1.30	31/07/2015	5,029,633	1.95%
900,000	Dexia Credit Local SA	0.24	27/03/2017	1,008,118	0.39%
1,500,000	Eksportfinans ASA	5.50	25/05/2016	1,556,201	0.60%
700,000	Entergy Corp	3.63	15/09/2015	709,221	0.28%
700,000	Exelon Corp	2.85	15/06/2020	705,442	0.27%
3,500,000	Ford Motor Credit Co LLC	3.98	15/06/2016	3,593,520	1.40%
200,000	Ford Motor Credit Co LLC	8.00	15/12/2016	218,665	0.08%
400,000	General Motors Financial Co Inc	3.15	15/01/2020	406,086	0.16%
100,000	Goldman Sachs Group Inc/The	0.90	04/06/2017	99,967	0.04%
1,300,000	Goldman Sachs Group Inc/The	3.70	01/08/2015	1,322,489	0.51%
700,000	Goldman Sachs Group Inc/The	3.75	22/05/2025	694,808	0.27%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 27.91% (2014 - 34.73%) (continued)					
100,000	HBOS PLC	0.79	01/09/2016	111,675	0.04%
1,100,000	ICICI Bank Ltd/Dubai	4.75	25/11/2016	1,147,974	0.45%
1,000,000	ING Bank NV	1.92	25/09/2015	1,003,727	0.38%
100,000	International Lease Finance Corp	5.75	15/05/2016	103,371	0.04%
100,000	International Lease Finance Corp	6.75	01/09/2016	107,419	0.04%
800,000	JPMorgan Chase Bank NA	0.62	13/06/2016	798,321	0.31%
200,000	KBC Bank NV	8.00	25/01/2023	225,757	0.09%
1,300,000	Latam Airlines 2015-1 Pass Through Trust A	4.20	15/11/2027	1,298,974	0.50%
500,000	LBG Capital No.2 PLC	5.00	21/12/2019	1,171,870	0.46%
1,000,000	LeasePlan Corp NV	3.00	23/10/2017	1,028,643	0.40%
700,000	Lloyds Bank PLC	3.50	14/05/2025	691,238	0.27%
900,000	MGM Resorts International	7.50	01/06/2016	943,859	0.37%
5,600,000	Morgan Stanley	3.80	29/04/2016	5,764,830	2.24%
300,000	National Bank of Canada	2.20	19/10/2016	306,672	0.12%
100,000	Navient Corp	6.00	25/01/2017	106,967	0.04%
9,900,000	Navient Corp	8.78	15/09/2016	657,947	0.26%
640,905	Northwest Airlines 2000-1 Class G Pass Through Trust	7.15	01/10/2019	683,879	0.27%
100,000	Petrobras Global Finance BV	1.90	20/05/2016	99,073	0.04%
100,000	Petrobras Global Finance BV	2.00	20/05/2016	99,283	0.04%
400,000	Petrobras Global Finance BV	2.64	17/03/2017	391,988	0.15%
100,000	Petrobras Global Finance BV	3.16	17/03/2020	94,631	0.03%
1,600,000	Petrobras Global Finance BV	3.25	17/03/2017	1,593,150	0.62%
200,000	Petrobras Global Finance BV	3.50	06/02/2017	201,066	0.08%
500,000	Petrobras Global Finance BV	3.88	27/01/2016	511,087	0.20%
1,300,000	QNB Finance Ltd	3.13	16/11/2015	1,316,054	0.51%
1,000,000	Reliance Holding USA Inc	4.50	19/10/2020	1,067,460	0.41%
5,480,000	Royal Bank of Scotland Group PLC	2.55	18/09/2015	5,533,786	2.15%
1,300,000	Rural Electrification Corp Ltd	4.25	25/01/2016	1,341,247	0.52%
1,500,000	Sinopec Group Overseas Development 2015 Ltd	2.50	28/04/2020	1,486,201	0.58%
1,200,000	State Bank of India/London	2.43	21/01/2016	1,204,466	0.47%
1,500,000	Time Warner Inc	3.15	15/07/2015	1,522,721	0.59%
81,000	Transocean Inc	4.95	15/11/2015	82,716	0.03%
25,067	UAL 2009-1 Pass Through Trust	0.40	01/11/2016	27,797	0.01%
500,000	UBS AG/Stamford CT	0.84	01/06/2017	499,627	0.19%
400,000	United Overseas Bank Ltd	2.50	18/03/2020	407,451	0.15%
1,300,000	Valeant Pharmaceuticals International Inc	4.50	15/05/2023	1,426,903	0.55%
200,000	Verizon Communications Inc	2.04	14/09/2018	206,445	0.08%
206,000	Verizon Communications Inc	2.50	15/09/2016	210,828	0.08%
300,000	Verizon Communications Inc	3.00	01/11/2021	298,246	0.12%
1,200,000	Verizon Communications Inc	3.50	01/11/2024	1,176,937	0.46%
400,000	Volvo Treasury AB	0.35	05/09/2016	447,998	0.17%
300,000	Wells Fargo & Co	3.30	09/09/2024	298,682	0.12%
				71,877,330	27.91%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description			Value USD	% of Net Assets
Government Security - 28.63% (2014 - 31.31%)					
700,000	Federal Home Loan Mortgage Corp	3.75	27/03/2019	767,233	0.30%
1,100,000	Korea Development Bank/The	4.38	10/08/2015	1,122,664	0.44%
100,000	Province of Quebec Canada	3.50	29/07/2020	108,640	0.04%
6,100,000	United States Treasury Inflation Indexed Bonds	0.13	15/07/2022	6,229,244	2.42%
600,000	United States Treasury Inflation Indexed Bonds	0.38	15/07/2023	612,562	0.24%
7,800,000	United States Treasury Inflation Indexed Bonds	0.63	15/07/2021	8,470,016	3.29%
300,000	United States Treasury Inflation Indexed Bonds	0.75	15/02/2042	289,405	0.11%
100,000	United States Treasury Inflation Indexed Bonds	1.13	15/01/2021	114,896	0.04%
500,000	United States Treasury Inflation Indexed Bonds	1.25	15/07/2020	582,916	0.22%
3,900,000	United States Treasury Inflation Indexed Bonds	1.75	15/01/2028	5,023,585	1.95%
2,300,000	United States Treasury Inflation Indexed Bonds	2.00	15/01/2026	3,170,205	1.23%
5,200,000	United States Treasury Inflation Indexed Bonds	2.38	15/01/2025	7,744,486	3.01%
1,100,000	United States Treasury Inflation Indexed Bonds	2.38	15/01/2027	1,557,942	0.59%
6,700,000	United States Treasury Inflation Indexed Bonds	2.50	15/01/2029	9,185,992	3.57%
4,600,000	United States Treasury Note/Bond	2.00	15/02/2025	4,500,699	1.75%
600,000	United States Treasury Note/Bond	2.00	31/10/2021	602,849	0.23%
4,300,000	United States Treasury Note/Bond	2.13	15/05/2025	4,231,227	1.64%
8,400,000	United States Treasury Note/Bond	2.25	15/11/2024	8,368,500	3.25%
1,700,000	United States Treasury Note/Bond	2.38	15/08/2024	1,723,566	0.67%
6,700,000	United States Treasury Note/Bond	2.50	15/02/2045	5,966,851	2.33%
400,000	United States Treasury Note/Bond	2.50	15/05/2024	408,000	0.16%
2,500,000	United States Treasury Note/Bond	2.75	15/02/2024	2,620,350	1.02%
300,000	United States Treasury Note/Bond	3.75	15/11/2043	338,871	0.13%
				73,740,699	28.63%
Future – 0.01% (2014 – 0.35%)^					
16	US 10 Year Note Future		21/9/2015	8,750	0.00%
79	US 10 Year Note Future		21/09/2015	20,984	0.01%
2	US 5 Year Note Future		30/09/2015	956	0.00%
				30,390	0.01%
Swaps – 0.09% (2014: 0.23%)					
(4,900,000)	IRS USD 2.800 12/18/13-30Y CME		18/12/2043	119,093	0.05%
(1,100,000)	IRS USD 2.500 06/15/15-30Y CME		15/06/2045	98,329	0.04%
				217,422	0.09%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 275,738,741) (2014: USD 325,330,068)				277,725,758	107.84%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description		Value USD	% of Net Assets
Future – (0.26)% (2014 –(0.06)%)^				
24	US 5 Year Note Future	30/09/2015	(4,875)	(0.01)%
52	US Long Bond (CBT)	21/09/2015	(219,375)	(0.09)%
24	US Ultra Bond (CBT)	21/09/2015	(114,000)	(0.04)%
24	US Ultra Bond (CBT)	21/09/2015	(121,500)	(0.05)%
31	US Ultra Bond (CBT)	21/09/2015	(27,125)	(0.01)%
(56)	90 Day EURO\$Future	13/06/2016	(4,661)	(0.00)%
(71)	90 Day EURO\$Future	13/06/2016	(13,930)	(0.01)%
(110)	90 Day EURO\$Future	13/06/2016	(38,355)	(0.01)%
(78)	90 Day EURO\$Future	19/09/2016	(31,076)	(0.01)%
(7)	90 Day EURO\$Future	19/09/2016	(1,074)	(0.00)%
(11)	90 Day EURO\$Future	19/12/2016	(1,111)	(0.00)%
(34)	90 Day EURO\$Future	13/03/2017	(1,859)	(0.00)%
(198)	90 Day EURO\$Future	13/03/2017	(61,171)	(0.02)%
(151)	90 Day EURO\$Future	18/09/2017	(28,749)	(0.01)%
(58)	90 Day EURO\$Future	19/03/2018	(7,508)	(0.00)%
			<u>(676,369)</u>	<u>(0.26)%</u>
Swaps – (0.21)% (2014- (1.18)%)				
-	IRS GBP 1.880 10/05/15-2Y CME	05/10/2017	-	0.00%
-	IRS GBP 1.500 09/16/15-2Y CME	16/09/2017	-	0.00%
-	IRS GBP 1.500 03/16/16-2Y CME	16/03/2018	-	0.00%
(8,200,000)	IRS USD 1.780 12/02/14-5Y CME	02/12/2019	(51,707)	(0.02)%
(11,900,000)	IRS USD1.500 09/16/15-2Y CME	16/09/2017	(108,174)	(0.04)%
(5,500,000)	IRS USD 3.250 12/18/13-30Y CME	18/12/2043	(367,289)	(0.15)%
			<u>(527,170)</u>	<u>(0.21)%</u>
Financial Liabilities at Fair Value Through Profit or Loss			(1,203,537)	(0.47)%
Cash at Bank			24,522,665	9.52%
Other Net Liabilities			(43,509,200)	(16.89)%
Net Asset Value as at 30 June 2015			<u>257,535,687</u>	<u>100.00%</u>

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	% of Net Assets
Total assets comprised as follows:		
	Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market	71.05%
	Collective Investment Schemes	0.00%
	Exchange traded financial derivative instruments	0.01%
	OTC financial derivative instruments	0.26%
	Other current assets	28.68%
		100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Corporate Bonds – 35.09% (2014: 29.17%)					
511,000	ABJA Investment Co Pte Ltd	5.95	31/07/2024	526,566	0.24%
2,787,000	Banco del Estado de Chile	3.88	08/02/2022	2,905,043	1.35%
2,015,331	Brazil Loan Trust I	5.48	24/07/2023	2,029,154	0.94%
230,000	Brazil Minas SPE via State of Minas Gerais	5.33	15/02/2028	223,577	0.10%
80,000	Cemex Finance LLC	6.00	01/04/2024	80,268	0.04%
320,000	Cemex Finance LLC	9.38	12/10/2022	364,257	0.17%
127,000	Cemex SAB de CV	5.70	11/01/2025	124,448	0.06%
238,000	Cemex SAB de CV	6.13	05/05/2025	239,289	0.11%
282,000	Cemex SAB de CV	7.25	15/01/2021	307,459	0.14%
523,000	CIMPOR Financial Operations BV	5.75	17/07/2024	461,521	0.21%
138,000	CITIC Ltd	7.88	15/04/2049	145,884	0.07%
1,404,000	CNOOC Finance 2015 USA LLC	3.50	05/05/2025	1,361,651	0.63%
452,000	Comision Federal de Electricidad	4.88	15/01/2024	476,620	0.22%
1,352,000	Corp Nacional del Cobre de Chile	3.00	17/07/2022	1,319,421	0.61%
286,000	Corp Nacional del Cobre de Chile	4.25	17/07/2042	256,062	0.12%
1,993,000	Corp Nacional del Cobre de Chile	4.50	13/08/2023	2,129,720	0.99%
1,223,000	Corp Nacional del Cobre de Chile	4.88	04/11/2044	1,185,794	0.55%
300,000	Corp Nacional del Cobre de Chile	6.15	24/10/2036	347,150	0.16%
594,000	Cosan Luxembourg SA	5.00	14/03/2023	558,626	0.26%
499,000	Country Garden Holdings Co Ltd	7.50	09/03/2020	528,304	0.24%
799,000	Digicel Group Ltd	7.13	01/04/2022	769,457	0.36%
	EP PetroEcuador via Noble Sovereign Funding				
3,189,737	I Ltd	5.91	24/09/2019	2,857,958	1.32%
651,000	ESAL GmbH	6.25	05/02/2023	658,264	0.30%
2,846,000	Eskom Holdings SOC Ltd	7.13	11/02/2025	2,960,260	1.37%
195,000	Gazprom Neft OAO Via GPN Capital SA	4.38	19/09/2022	169,001	0.08%
582,000	Gazprom OAO Via Gaz Capital SA	4.30	12/11/2015	589,876	0.27%
222,000	Gazprom OAO Via Gaz Capital SA	4.95	19/07/2022	210,432	0.10%
230,000	Gazprom OAO Via Gaz Capital SA	6.51	07/03/2022	236,137	0.11%
349,000	Gazprom OAO Via Gaz Capital SA	9.25	23/04/2019	393,716	0.18%
47,000	Gerdau Trade Inc	5.75	30/01/2021	49,355	0.02%
614,000	GTL Trade Finance Inc	5.89	29/04/2024	604,084	0.28%
646,000	KazMunayGas National Co JSC	4.40	30/04/2023	596,593	0.28%
431,000	KazMunayGas National Co JSC	4.88	07/05/2025	398,090	0.18%
7,569,000	KazMunayGas National Co JSC	5.75	30/04/2043	6,444,060	3.00%
1,632,000	KazMunayGas National Co JSC	6.38	09/04/2021	1,738,543	0.80%
3,686,000	KazMunayGas National Co JSC	7.00	05/05/2020	4,018,568	1.87%
54,000	Lukoil International Finance BV	3.42	24/04/2018	52,293	0.02%
2,520,833	Mestenio Ltd	8.50	02/01/2020	2,644,634	1.22%
320,000	NBK Tier 1 Financing Ltd	5.75	09/04/2021	329,551	0.15%
352,000	Nostrum Oil & Gas Finance BV	6.38	14/02/2019	342,534	0.16%
463,000	OCP SA	4.50	22/10/2025	444,924	0.21%
422,000	OCP SA	5.63	25/04/2024	446,808	0.21%
277,000	Pacific Rubiales Energy Corp	5.13	28/03/2023	206,561	0.10%
1,179,000	Pertamina Persero PT	6.00	03/05/2042	1,106,816	0.51%
4,915,119	Peru Payroll Deduction Finance Ltd	0.00	01/11/2029	3,588,037	1.66%
6,720,500	Petroleos de Venezuela SA	5.25	12/04/2017	3,434,411	1.59%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 35.09% (2014: 29.17%) (continued)					
7,266,100	Petroleos de Venezuela SA	8.50	02/11/2017	5,077,038	2.36%
1,563,000	Petroleos Mexicanos	4.25	15/01/2025	1,551,440	0.72%
1,000,000	Petroleos Mexicanos	5.50	24/02/2025	1,337,771	0.62%
1,275,000	Petroleos Mexicanos	5.63	23/01/2046	1,219,348	0.56%
1,329,000	Petronas Capital Ltd	3.50	18/03/2025	1,328,677	0.62%
400,000	Petronas Capital Ltd	4.50	18/03/2045	392,196	0.18%
243,000	PTT Exploration & Production PCL	4.88	29/12/2049	245,871	0.11%
747,000	Republic of Angola Via Northern Lights III BV Rosneft Oil Co via Rosneft International	7.00	16/08/2019	756,663	0.35%
16,000	Finance Ltd	3.15	06/03/2017	15,834	0.01%
342,000	Sinochem Offshore Capital Co Ltd	3.25	29/04/2019	348,367	0.16%
2,569,000	Sinochem Overseas Capital Co Ltd	4.50	12/11/2020	2,734,778	1.27%
788,000	Sinochem Overseas Capital Co Ltd	6.30	12/11/2040	963,834	0.45%
981,000	Sinopec Group Overseas Development Ltd	3.25	28/04/2025	950,047	0.44%
1,611,000	State Oil Co of the Azerbaijan Republic	4.75	13/03/2023	1,566,139	0.73%
366,000	State Oil Co of the Azerbaijan Republic	5.45	09/02/2017	388,235	0.18%
290,000	Three Gorges Finance I Cayman Islands Ltd	3.70	10/06/2025	289,315	0.13%
321,000	Vedanta Resources PLC	6.00	31/01/2019	313,993	0.15%
246,000	Vedanta Resources PLC	8.25	07/06/2021	252,530	0.12%
330,000	Vimpel Communications Via VIP Finance Ireland Ltd OJSC	7.75	02/02/2021	342,934	0.16%
9,000	VimpelCom Holdings BV	5.20	13/02/2019	8,831	0.00%
1,075,000	VimpelCom Holdings BV	7.50	01/03/2022	1,083,473	0.50%
692,000	VTR Finance BV	6.88	15/01/2024	732,406	0.34%
209,000	Wind Acquisition Finance SA	4.00	15/07/2020	239,217	0.11%
59,000	Wind Acquisition Finance SA	4.75	15/07/2020	60,066	0.03%
600,000	YPF SA	8.50	28/07/2025	600,821	0.28%
711,000	YPF SA	8.75	04/04/2024	734,471	0.34%
1,054,000	YPF SA	8.88	19/12/2018	1,125,421	0.52%
193,000	Zhaikmunai LLP	7.13	13/11/2019	186,388	0.09%
				75,707,881	35.09%
Government Security - 63.51% (2014: 71.41%)					
5,642,805	Argentina Bonar Bonds	7.00	17/04/2017	5,508,845	2.55%
330,000	Argentine Republic Government International Bond	5.87	31/03/2023	179,212	0.08%
971,000	Argentine Republic Government International Bond	6.00	31/03/2023	1,083,151	0.50%
4,852,000,000	Bogota Distrito Capital	9.75	26/07/2028	2,422,464	1.12%
176,000	Brazilian Government International Bond	2.63	05/01/2023	157,742	0.07%
6,581,000	Brazilian Government International Bond	4.25	07/01/2025	6,463,849	2.99%
449,000	Brazilian Government International Bond	5.00	27/01/2045	396,534	0.18%
2,183,000	Brazilian Government International Bond	8.25	20/01/2034	2,806,610	1.30%
439,000	Colombia Government International Bond	4.00	26/02/2024	444,170	0.21%
1,061,000	Colombia Government International Bond	4.38	12/07/2021	1,132,243	0.52%
665,000	Colombia Government International Bond	5.00	15/06/2045	618,695	0.29%
1,042,000	Colombia Government International Bond	5.63	26/02/2044	1,079,408	0.50%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Government Security – 63.51% (2014: 71.41%) (continued)					
2,123,000	Colombia Government International Bond	7.38	18/09/2037	2,678,368	1.24%
730,000	Colombia Government International Bond	0.38	28/01/2033	1,134,278	0.53%
1,289,000	Colombia Government International Bond	1.75	25/02/2020	1,804,920	0.84%
1,379,000	Costa Rica Government International Bond	4.25	26/01/2023	1,304,004	0.60%
2,844,000	Costa Rica Government International Bond	4.38	30/04/2025	2,592,244	1.20%
632,000	Costa Rica Government International Bond	7.00	04/04/2044	622,246	0.29%
2,412,000	Croatia Government International Bond	6.75	05/11/2019	2,683,730	1.24%
454,000	Dominican Republic International Bond	5.88	18/04/2024	476,861	0.22%
331,000	Dominican Republic International Bond	7.45	30/04/2044	366,219	0.17%
3,459,000	Dominican Republic International Bond	7.50	06/05/2021	3,923,353	1.82%
1,055,816	Dominican Republic International Bond	9.04	23/01/2018	1,179,694	0.55%
632,000	Egypt Government International Bond	5.88	11/06/2025	620,830	0.29%
123,000	El Salvador Government International Bond	5.88	30/01/2025	121,195	0.06%
330,000	El Salvador Government International Bond	6.38	18/01/2027	329,522	0.15%
822,000	El Salvador Government International Bond	7.38	01/12/2019	899,043	0.42%
577,000	El Salvador Government International Bond	7.65	15/06/2035	583,940	0.27%
694,000	El Salvador Government International Bond	7.75	24/01/2023	781,314	0.36%
505,000	EMATUM Via Mozambique EMATUM Finance 2020 BV	6.31	11/09/2020	481,795	0.22%
518,000	Federal Democratic Republic of Ethiopia	6.63	11/12/2024	515,970	0.24%
833,160	Gabonese Republic	6.38	12/12/2024	812,606	0.38%
334,000	Gabonese Republic	6.95	16/06/2025	333,624	0.15%
349,000	Hungary Government International Bond	5.00	30/03/2016	571,814	0.26%
62,000	Hungary Government International Bond	5.38	25/03/2024	68,037	0.03%
1,556,000	Hungary Government International Bond	5.75	22/11/2023	1,734,589	0.80%
1,058,000	Indonesia Government International Bond	5.13	15/01/2045	1,035,898	0.48%
123,000	Indonesia Government International Bond	6.63	17/02/2037	142,582	0.07%
1,926,000	Indonesia Government International Bond	7.75	17/01/2038	2,525,863	1.17%
781,000	Indonesia Government International Bond	8.50	12/10/2035	1,072,576	0.50%
1,736,000	Indonesia Government International Bond	1.63	04/03/2019	2,346,609	1.09%
14,980,000,000	Indonesia Treasury Bond	7.88	15/04/2019	1,136,434	0.53%
7,336,000,000	Indonesia Treasury Bond	8.38	15/03/2024	566,421	0.26%
6,170,000,000	Indonesia Treasury Bond	9.00	15/03/2029	499,464	0.23%
1,157,000	Ivory Coast Government International Bond	5.38	23/07/2024	1,118,918	0.52%
4,005,000	Ivory Coast Government International Bond	5.75	31/12/2032	3,783,704	1.75%
437,000	Ivory Coast Government International Bond	6.38	03/03/2028	438,077	0.20%
2,516,000	Jamaica Government International Bond	7.63	09/07/2025	2,920,016	1.35%
1,270,000	Kenya Government International Bond	5.88	24/06/2019	1,301,603	0.60%
422,000	Kenya Government International Bond	6.88	24/06/2024	429,904	0.20%
180,500	Mexican Bonos	6.25	16/06/2016	1,183,553	0.55%
108,100	Mexican Bonos	8.00	07/12/2023	780,396	0.36%
33,300	Mexican Bonos	8.50	13/12/2018	237,855	0.11%
22,140	Mexican Bonos	0.00	05/12/2024	181,516	0.08%
782,000	Mexico Government International Bond	4.00	02/10/2023	808,336	0.37%
3,894,000	Mexico Government International Bond	5.55	21/01/2045	4,238,746	1.96%
1,772,000	Mexico Government International Bond	6.05	11/01/2040	2,064,914	0.96%
1,143,000	Nigeria Government International Bond	6.38	12/07/2023	1,187,961	0.55%
1,367,000	Nigeria Government International Bond	6.75	28/01/2021	1,460,147	0.68%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Government Security – 63.51% (2014: 71.41%) (continued)					
462,000	Panama Government International Bond	3.75	16/03/2025	461,138	0.21%
887,000	Panama Government International Bond	8.13	28/04/2034	1,207,099	0.56%
1,327,000	Panama Government International Bond	9.38	01/04/2029	1,999,692	0.93%
969,000	Panama Government International Bond	9.38	16/01/2023	1,378,604	0.64%
302,000	Peruvian Government International Bond	8.75	21/11/2033	458,958	0.21%
496,000	Philippine Government International Bond	6.38	15/01/2032	658,469	0.30%
1,851,000	Philippine Government International Bond	9.50	02/02/2030	3,072,384	1.42%
31,000	Poland Government International Bond	4.00	22/01/2024	33,014	0.02%
228,000	Poland Government International Bond	5.00	23/03/2022	256,080	0.12%
845,000	Republic of Azerbaijan International Bond	4.75	18/03/2024	874,675	0.41%
863,000	Republic of Ghana	7.88	07/08/2023	807,636	0.37%
819,000	Republic of Ghana	8.13	18/01/2026	772,000	0.36%
374,000	Republic of Ghana	8.50	04/10/2017	394,531	0.18%
719,000	Republic of Honduras	8.75	16/12/2020	823,440	0.38%
2,903,000	Republic of Iraq	5.80	15/01/2028	2,431,751	1.13%
427,000	Republic of Paraguay	4.63	25/01/2023	438,498	0.20%
1,465,000	Republic of Paraguay	6.10	11/08/2044	1,534,123	0.71%
926,000	Republic of Serbia	5.88	03/12/2018	979,621	0.45%
122,000	Republic of Serbia	7.25	28/09/2021	139,052	0.06%
1,106,000	Republic of Trinidad & Tobago	4.38	16/01/2024	1,216,142	0.56%
463,000	Romanian Government International Bond	4.38	22/08/2023	482,571	0.22%
675,000	Romanian Government International Bond	4.63	18/09/2020	879,239	0.41%
643,800	Romanian Government International Bond	4.88	22/01/2024	695,569	0.32%
1,508,000	Romanian Government International Bond	6.75	07/02/2022	1,806,549	0.84%
200,000	Russian Foreign Bond - Eurobond	3.50	16/01/2019	200,442	0.09%
400,000	Russian Foreign Bond - Eurobond	4.50	04/04/2022	396,766	0.18%
3,000,000	Russian Foreign Bond - Eurobond	4.88	16/09/2023	3,013,540	1.40%
100,000	Russian Foreign Bond - Eurobond	5.00	29/04/2020	103,753	0.05%
2,800,000	Russian Foreign Bond - Eurobond	5.63	04/04/2042	2,681,861	1.24%
2,036,000	Russian Foreign Bond - Eurobond	2.75	24/06/2028	3,208,583	1.49%
1,046,000	South Africa Government International Bond	5.50	09/03/2020	1,157,005	0.54%
2,555,000	South Africa Government International Bond	5.88	16/09/2025	2,879,235	1.33%
1,574,000	South Africa Government International Bond	5.88	30/05/2022	1,753,461	0.81%
1,322,000	Sri Lanka Government International Bond	5.88	25/07/2022	1,339,365	0.62%
771,000	Sri Lanka Government International Bond	6.13	03/06/2025	763,316	0.35%
1,055,000	Turkey Government International Bond	6.00	14/01/2041	1,143,870	0.53%
4,464,000	Turkey Government International Bond	6.75	30/05/2040	5,174,914	2.40%
2,163,000	Turkey Government International Bond	7.00	05/06/2020	2,485,917	1.15%
2,332,171	Uruguay Government International Bond	5.10	18/06/2050	2,218,886	1.03%
143,000	Venezuela Government International Bond	5.75	26/02/2016	121,526	0.06%
3,896,200	Venezuela Government International Bond	7.75	13/10/2019	1,596,766	0.74%
3,868,000	Venezuela Government International Bond	3.63	15/08/2018	2,750,511	1.28%
				137,165,164	63.51%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate%	Maturity Date	Value USD	% of Net Assets
Swaps 0.07% (2014 – Nil%)					
5,088,149	IRS 2.14 FIX USD		01/12/2025	118,257	0.05%
1,479,594	IRS 2.077 FLT USD		01/13/2025	42,582	0.02%
				<u>160,839</u>	<u>0.07%</u>
Financial Assets at Fair Value Through Profit or Loss (Cost USD 220,589,246) (2014: USD 264,297,254)				213,033,884	98.67%
Cash at Bank				4,027,819	1.87%
Other Net Liabilities				(1,158,246)	(0.54)%
Net Asset Value as at 30 June 2015				<u>215,903,457</u>	<u>100.00%</u>
Total assets comprised as follows:					
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market					97.23%
Collective Investment Schemes					0.00%
Exchange traded financial derivative instruments					0.00%
OTC financial derivative instruments					0.08%
Other current assets					2.69%
					<u>100.00%</u>

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual European Best Ideas Fund

Nominal	Security Description	Value EUR	% of Net Assets
Collective Investment Schemes			
Funds - 0.54% (2014: 0.00%)			
123,026	P2P Global Investments PLC/Fund	1,819,571	0.54%
		1,819,571	0.54%
Total Collective Investment Schemes		1,819,571	0.54%
Common Stock			
Basic Materials - 2.31% (2014: 5.02%)			
643,543	DS Smith PLC	3,486,120	1.04%
484,069	Glencore PLC	1,779,910	0.53%
66,653	K+S AG	2,475,492	0.74%
		7,741,522	2.31%
Communications - 14.76% (2014: 13.89%)			
1,175,053	Auto Trader Group PLC	5,014,323	1.49%
317,940	Daily Mail & General Trust PLC	4,144,882	1.23%
20,000	DKSH Holding AG	1,304,114	0.39%
981,576	ITV PLC	3,652,002	1.09%
1,266,840	Just Eat PLC	7,086,927	2.11%
231,427	Metropole Television SA	4,060,387	1.21%
237,000	Nokia OYJ	1,456,365	0.43%
50,406	Publicis Groupe SA	3,359,560	1.00%
116,647	SES SA	3,540,236	1.05%
465,271	Sky PLC	6,801,308	2.03%
213,079	Telefonaktiebolaget LM Ericsson	2,017,315	0.60%
216,049	Telefonica SA	2,794,594	0.83%
191,361	Vivendi SA	4,372,599	1.30%
		49,604,612	14.76%
Consumer, Cyclical - 23.17% (2014: 24.67%)			
510,911	Card Factory PLC	2,320,971	0.69%
45,000	Cie Generale des Etablissements Michelin	4,279,500	1.27%
621,941	Crest Nicholson Holdings plc	4,869,199	1.45%
357,737	Deutsche Lufthansa AG	4,151,538	1.24%
618,595	Dixons Carphone PLC	3,944,830	1.17%
119,765	Hennes & Mauritz AB	4,162,502	1.24%
1,873,272	Howden Joinery Group PLC	13,652,202	4.07%
112,234	Inditex SA	3,305,291	0.98%
363,742	International Consolidated Airlines Group SA	2,530,253	0.75%
36,911	Pandora A/S	3,527,546	1.05%
2,649,399	Pendragon PLC	1,424,400	0.42%
493,514	Peugeot SA	6,008,524	1.79%
429,581	Ryanair Holdings PLC	5,075,500	1.51%
809,625	SIG PLC	2,268,007	0.68%
776,645	Sports Direct International PLC	7,870,656	2.35%
259,375	SuperGroup PLC	4,422,237	1.32%
18,992	Volkswagen AG	4,009,211	1.19%
		77,822,367	23.17%
Consumer, Non-cyclical - 17.21% (2014: 17.32%)			
642,340	Ashtead Group PLC	9,913,349	2.96%
13,760	Bayer AG	1,747,520	0.52%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual European Best Ideas Fund (continued)

Nominal	Security Description	Value EUR	% of Net Assets
Consumer, Non-cyclical - 17.21% (2014: 17.32%) (continued)			
136,201	British American Tobacco PLC	6,576,932	1.96%
310,000	Elior	5,646,650	1.67%
60,000	Fresenius SE & Co KGaA	3,491,400	1.04%
86,210	Heineken NV	5,941,593	1.77%
349,796	Ocado Group PLC	2,089,570	0.62%
32,199	Roche Holding AG	8,193,852	2.44%
53,741	Sanofi	4,835,078	1.44%
1,299,553	SSP Group Plc	5,216,813	1.55%
109,971	Unilever NV	4,147,006	1.24%
		57,799,763	17.21%
Energy - 3.20% (2014: 1.33%)			
398,000	CGG SA	2,044,924	0.61%
68,283	DCC PLC	4,803,632	1.43%
88,325	TOTAL SA	3,907,056	1.16%
		10,755,612	3.20%
Financial - 14.33% (2014: 13.41%)			
1,975,928	Banca Monte dei Paschi di Siena SpA	3,515,176	1.05%
673,466	Banco Popular Espanol SA	2,973,352	0.89%
234,668	Delta Lloyd NV	3,495,380	1.04%
112,762	Euronext NV	4,004,179	1.19%
285,711	ING Groep NV	4,258,522	1.27%
1,918,969	Man Group PLC	4,248,167	1.27%
291,267	Prudential PLC	6,314,945	1.88%
737,141	Saga PLC	2,279,430	0.68%
125,000	SCOR SE	3,987,500	1.19%
472,760	St James's Place PLC	6,046,934	1.80%
361,632	UBS Group AG	6,955,891	2.07%
		48,079,476	14.33%
Industrial - 14.42% (2014: 10.66%)			
245,851	Atlas Copco AB	6,234,452	1.86%
174,280	bpost SA	4,312,559	1.28%
3,300	Dassault Aviation SA	3,828,000	1.14%
145,920	DSV A/S	4,275,554	1.27%
374,026	Ferrovial SA	3,733,902	1.12%
180,723	Kone OYJ	6,657,835	1.98%
58,927	Legrand SA	3,006,456	0.90%
78,800	Safran SA	4,854,868	1.45%
131,821	Spectris PLC	3,881,698	1.16%
270,000	SPIE SA	4,830,300	1.44%
164,885	Trelleborg AB	2,751,725	0.82%
		48,367,349	14.42%
Technology - 3.10% (2014: 3.86%)			
165,532	Software AG	4,058,845	1.21%
28,000	Sopra Steria Group	2,259,040	0.67%
220,000	Worldline SA	4,081,000	1.22%
		10,398,885	3.10%
Total Common Stock		310,569,586	92.50%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual European Best Ideas Fund (continued)

Nominal	Security Description	Value EUR	% of Net Assets
Financial Assets at Fair Value Through Profit or Loss (Cost USD 259,479,008) (2014: 276,419,435)		312,389,157	93.04%
Cash at Bank		20,880,915	6.22%
Other Net Assets		2,496,973	0.74%
Net Asset Value as at 30 June 2015		335,767,045	100.00%
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			91.96%
Collective Investment Schemes			0.54%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.00%
Other current assets			7.50%
			100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 4.30% (2014: 1.08%)					
249,375	DB Master Finance LLC	3.26	20/02/2045	251,609	0.67%
250,000	ECAF I Ltd	3.47	15/06/2040	250,265	0.66%
200,000	FTA RMBS Prado	0.85	15/06/2055	222,861	0.59%
140,692	German Residential Funding	1.14	27/08/2024	159,460	0.42%
200,000	Gracechurch Card Funding PLC	1.01	15/07/2021	314,677	0.84%
100,000	Hypenn RMBS III BV	0.35	17/09/2097	112,050	0.30%
96,569	Taurus PLC	1.04	21/05/2024	108,922	0.29%
200,000	Wendys Funding LLC	3.37	15/06/2045	200,589	0.53%
				1,620,433	4.30%
Collective Investment Schemes - 4.96% (2014 - 3.47%)					
110,707	Rogge/Heitman Short Duration Global Real			1,866,761	4.96%
				1,866,761	4.96%
Corporate Bonds - 79.90% (2014: 93.17%)					
100,000	AA Bond Co Ltd	6.27	31/07/2025	193,317	0.51%
200,000	Abbey National Treasury Services PLC/London	0.69	13/08/2019	225,613	0.60%
150,000	Abbey National Treasury Services PLC/London	1.65	29/09/2017	151,044	0.40%
50,000	AbbVie Inc	3.20	06/11/2022	49,753	0.13%
100,000	AbbVie Inc	3.60	14/05/2025	99,265	0.26%
100,000	ABN AMRO Bank NV	2.88	30/06/2025	112,479	0.30%
150,000	ABN AMRO Bank NV	7.13	06/07/2022	225,811	0.60%
50,000	Actavis Funding SCS	3.80	15/03/2025	49,619	0.13%
200,000	Actavis Funding SCS	3.85	15/06/2024	197,901	0.53%
50,000	Activision Blizzard Inc	5.63	15/09/2021	53,481	0.14%
50,000	AES Corp/VA	3.28	01/06/2019	50,007	0.13%
100,000	Agrium Inc	3.38	15/03/2025	96,436	0.26%
200,000	Air Lease Corp	4.25	15/09/2024	202,692	0.54%
50,000	Alcoa Inc	5.90	01/02/2027	54,079	0.14%
200,000	Altria Group Inc	4.50	02/05/2043	188,312	0.50%
200,000	America Movil SAB de CV	4.13	25/10/2019	260,194	0.69%
150,000	American Airlines Trust	3.38	01/05/2027	148,369	0.39%
300,000	American Express Bank FSB	6.00	13/09/2017	332,778	0.88%
200,000	American International Group Inc	5.00	26/04/2023	357,920	0.95%
175,000	American International Group Inc	6.40	15/12/2020	207,513	0.55%
150,000	American Transmission Systems Inc	5.00	01/09/2044	156,918	0.42%
200,000	Anglo American Capital PLC	1.75	03/04/2018	228,804	0.61%
150,000	Anheuser-Busch Cos LLC	6.45	01/09/2037	188,840	0.50%
150,000	Aon PLC	2.88	14/05/2026	175,817	0.47%
200,000	Assicurazioni Generali SpA	0.13	10/07/2042	318,418	0.85%
200,000	AT&T Inc	6.50	01/09/2037	230,536	0.61%
100,000	Aviva PLC	3.38	04/12/2045	105,685	0.28%
200,000	AXA SA	3.94	07/11/2024	227,637	0.60%
200,000	Banco de Credito e Inversiones	3.00	13/09/2017	205,161	0.54%
200,000	Banco Santander Mexico SA Institucion de				
200,000	Banca Multiple Grupo Financiero Santand	5.95	30/01/2024	215,487	0.57%
200,000	Bank of America Corp	4.63	07/02/2017	241,651	0.64%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 79.90% (2014: 93.17%) (continued)					
300,000	Bank of America Corp	5.70	24/01/2022	348,233	0.92%
100,000	Bank of Ireland	4.25	11/06/2024	112,577	0.30%
500,000	Banque Federative du Credit Mutuel SA	2.50	29/10/2018	511,116	1.36%
250,000	Barclays Bank PLC	7.75	10/04/2023	275,457	0.73%
150,000	BBVA Banco Continental SA	5.25	22/09/2029	153,768	0.41%
200,000	Berkshire Hathaway Energy Co	3.50	01/02/2025	203,383	0.54%
200,000	BNP Paribas SA	2.63	14/10/2027	223,783	0.59%
100,000	BNP Paribas SA	7.78	02/07/2018	137,800	0.37%
200,000	BPCE SA	5.70	22/10/2023	214,109	0.57%
150,000	British Telecommunications PLC	5.75	07/12/2028	289,872	0.77%
300,000	Burlington Northern Santa Fe LLC	4.38	01/09/2042	293,290	0.78%
150,000	Carnival Corp	3.95	15/10/2020	158,451	0.42%
150,000	Cemex Finance LLC	5.25	01/04/2021	174,825	0.46%
150,000	Citigroup Inc	8.13	15/07/2039	222,966	0.59%
85,000	CNH Industrial Capital LLC	3.88	01/11/2015	85,952	0.23%
100,000	CNP Assurances	4.25	05/06/2045	114,303	0.30%
150,000	Comcast Corp	4.25	15/01/2033	150,127	0.40%
200,000	Commonwealth Bank of Australia	2.00	22/04/2027	213,664	0.57%
150,000	ConocoPhillips	6.50	01/02/2039	190,143	0.50%
200,000	Cooperatieve Centrale Raiffeisen- Boerenleenbank BA/Netherlands	5.88	20/05/2019	262,585	0.70%
250,000	Cooperatieve Centrale Raiffeisen- Boerenleenbank BA/Netherlands	8.40	29/11/2049	270,691	0.72%
200,000	Credit Agricole SA	8.13	19/09/2033	225,198	0.60%
250,000	Credit Suisse AG	6.50	08/08/2023	280,491	0.74%
200,000	CRH America Inc	3.88	18/05/2025	199,664	0.53%
100,000	CVS Health Corp	4.13	15/05/2021	107,056	0.28%
150,000	CVS Health Corp	6.13	15/09/2039	179,770	0.48%
150,000	Daimler Finance North America LLC	1.38	01/08/2017	150,589	0.40%
100,000	Danske Bank A/S	5.75	31/10/2049	113,374	0.30%
100,000	Delphi Corp	5.00	15/02/2023	108,976	0.29%
100,000	Deutsche Annington Finance BV	4.63	08/04/2074	117,134	0.31%
200,000	Deutsche Telekom International Finance BV	4.88	06/03/2042	202,425	0.54%
50,000	Devon Energy Corp	4.00	15/07/2021	53,366	0.15%
150,000	Devon Energy Corp	4.75	15/05/2042	143,779	0.38%
250,000	Discover Bank/Greenwood DE	4.25	13/03/2026	250,138	0.66%
50,000	Duke Energy Carolinas LLC	6.05	15/04/2038	62,684	0.17%
100,000	Electricite de France SA	4.13	22/01/2049	116,871	0.31%
350,000	Emirates Telecommunications Corp	1.75	18/06/2021	396,763	1.05%
177,000	Enel Finance International NV	1.97	27/01/2025	193,329	0.51%
100,000	Enel SpA	6.50	10/01/2074	125,379	0.33%
50,000	Energy Transfer Partners LP	5.20	01/02/2022	53,368	0.14%
30,000	Energy Transfer Partners LP	6.05	01/06/2041	29,625	0.08%
100,000	FCA Capital Ireland PLC	2.00	23/10/2019	114,512	0.30%
200,000	Florida Power & Light Co	4.13	01/02/2042	198,908	0.53%
100,000	Ford Motor Co	7.45	16/07/2031	131,307	0.35%
200,000	Ford Motor Credit Co LLC	5.88	02/08/2021	232,512	0.62%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Corporate Bonds – 80.95% (2014: 93.17%) (continued)					
100,000	Gas Natural Fenosa Finance BV	2.88	11/03/2024	120,010	0.32%
200,000	GDF Suez	3.00	02/06/2049	226,620	0.60%
200,000	General Electric Capital Corp	6.75	15/03/2032	264,357	0.70%
200,000	General Motors Financial International BV	1.88	15/10/2019	229,414	0.61%
150,000	Gilead Sciences Inc	5.65	01/12/2041	173,370	0.46%
250,000	Glencore Funding LLC	4.63	29/04/2024	251,117	0.67%
200,000	Goldcorp Inc	3.70	15/03/2023	195,069	0.52%
100,000	Goldman Sachs Group Inc/The	3.75	22/05/2025	99,258	0.26%
440,000	Goldman Sachs Group Inc/The	5.25	27/07/2021	499,632	1.33%
145,000	Heathrow Funding Ltd	5.88	13/05/2041	288,626	0.77%
150,000	HJ Heinz Co	3.95	15/07/2025	150,831	0.40%
100,000	HJ Heinz Co	5.20	15/07/2045	102,181	0.27%
275,000	Hutchison Whampoa International 09 Ltd	7.63	09/04/2019	330,422	0.88%
300,000	Iberdrola International BV	1.88	08/10/2024	333,853	0.89%
100,000	Illinois Tool Works Inc	1.25	22/05/2023	108,549	0.29%
325,000	ING Bank NV	3.75	07/03/2017	341,419	0.91%
200,000	Intesa Sanpaolo SpA	3.88	16/01/2018	210,137	0.56%
100,000	Intesa Sanpaolo SpA	4.00	30/10/2023	128,026	0.34%
50,000	Jersey Central Power & Light Co	4.70	01/04/2024	53,491	0.14%
200,000	JPMorgan Chase & Co	3.13	23/01/2025	193,669	0.51%
200,000	KazMunayGas National Co JSC	4.40	30/04/2023	184,323	0.49%
100,000	KBC Groep NV	2.38	25/11/2024	114,460	0.30%
300,000	KBC IFIMA SA	2.13	10/09/2018	358,172	0.95%
230,000	Kinder Morgan Energy Partners LP	6.50	01/04/2020	265,282	0.70%
250,000	LBBW	3.63	16/06/2025	273,245	0.73%
	Lender Processing Services Inc / Black Knight				
118,000	Lending Solutions Inc	5.75	15/04/2023	127,084	0.34%
300,000	Liberty Mutual Group Inc	4.95	01/05/2022	325,589	0.86%
200,000	LyondellBasell Industries NV	5.75	15/04/2024	229,933	0.61%
150,000	Marathon Petroleum Corp	6.50	01/03/2041	173,969	0.46%
200,000	MetLife Inc	6.40	15/12/2036	219,892	0.58%
50,000	mFinance France SA	2.00	26/11/2021	54,547	0.14%
200,000	Mizuho Financial Group Cayman 3 Ltd	4.60	27/03/2024	208,288	0.55%
200,000	Mohawk Industries Inc	2.00	14/01/2022	224,706	0.60%
300,000	Morgan Stanley	2.65	27/01/2020	303,505	0.81%
100,000	Morgan Stanley	2.80	16/06/2020	100,231	0.27%
250,000	NGG Finance PLC	4.25	18/06/2076	296,108	0.79%
250,000	NiSource Finance Corp	6.13	01/03/2022	293,474	0.78%
400,000	Nordea Bank AB	3.13	20/03/2017	416,236	1.10%
100,000	Numericable-SFR SAS	5.38	15/05/2022	115,970	0.31%
150,000	Oncor Electric Delivery Co LLC	2.95	01/04/2025	146,577	0.39%
200,000	Pertamina Persero PT	4.88	03/05/2022	202,828	0.54%
100,000	Play Finance 2 SA	5.25	01/02/2019	117,573	0.31%
200,000	Prologis LP	3.00	18/01/2022	240,348	0.64%
200,000	QBE Insurance Group Ltd	6.75	02/12/2044	212,051	0.56%
150,000	RCI Banque SA	2.25	29/03/2021	176,100	0.47%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Corporate Bonds – 80.95% (2014: 93.17%) (continued)					
150,000	Regency Energy Partners LP / Regency Energy Finance Corp	5.50	15/04/2023	154,531	0.41%
250,000	Reliance Holding USA Inc	4.50	19/10/2020	266,891	0.71%
300,000	Reynolds American Inc	4.45	12/06/2025	305,489	0.81%
50,000	Royal Bank of Canada	2.20	27/07/2018	51,297	0.14%
100,000	Royal Caribbean Cruises Ltd	7.25	15/06/2016	105,438	0.28%
100,000	Samvardhana Moterson Automotive Systems Group BV	4.13	15/07/2021	114,989	0.31%
150,000	Shell International Finance BV	6.38	15/12/2038	190,082	0.50%
300,000	Societe Generale SA	2.75	12/10/2017	309,480	0.82%
150,000	Southern Power Co	5.15	15/09/2041	157,223	0.42%
200,000	Suncor Energy Inc	3.60	01/12/2024	200,530	0.53%
200,000	Swedbank AB	2.38	26/02/2024	230,045	0.61%
200,000	Swedbank AB	5.50	29/12/2049	200,973	0.53%
300,000	Synchrony Financial	2.70	03/02/2020	300,207	0.80%
100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp	6.38	01/08/2022	107,264	0.28%
150,000	Telefonica Emisiones SAU	3.19	27/04/2018	155,300	0.41%
100,000	Telefonica Europe BV	5.88	31/03/2024	120,404	0.32%
50,000	Time Warner Cable Inc	4.50	15/09/2042	41,720	0.11%
150,000	Time Warner Cable Inc	7.30	01/07/2038	174,228	0.46%
100,000	Trionista Holdco GmbH	5.00	30/04/2020	117,074	0.31%
200,000	Tyson Foods Inc	3.95	15/08/2024	204,218	0.54%
200,000	UBS AG	4.75	12/02/2026	241,905	0.64%
150,000	UBS AG/London	0.27	15/05/2017	167,806	0.45%
300,000	UDR Inc	4.63	10/01/2022	324,207	0.86%
200,000	UniCredit SpA	3.63	24/01/2019	244,009	0.65%
50,000	Verizon Communications Inc	4.15	15/03/2024	51,946	0.14%
200,000	Verizon Communications Inc	5.85	15/09/2035	220,434	0.59%
100,000	Verizon Communications Inc	6.55	15/09/2043	119,354	0.32%
200,000	Voya Financial Inc	5.50	15/07/2022	229,559	0.61%
400,000	Wachovia Corp	4.38	27/11/2018	510,779	1.36%
150,000	Wal-Mart Stores Inc	4.88	08/07/2040	164,796	0.44%
250,000	Western Gas Partners LP	4.00	01/07/2022	256,940	0.68%
150,000	Western Power Distribution West Midlands PLC	5.75	16/04/2032	293,317	0.78%
200,000	Williams Partners LP / ACMP Finance Corp	4.88	15/03/2024	201,315	0.53%
100,000	Wind Acquisition Finance SA	4.00	15/07/2020	114,217	0.30%
200,000	Zuercher Kantonalbank	2.63	15/06/2027	222,565	0.59%
				30,496,924	80.95%
Government Security - 6.27% (2014: 1.85%)					
200,000	Brazilian Government International Bond	4.25	07/01/2025	196,440	0.52%
1,000,000	Canadian Government Bond	1.50	01/06/2023	805,591	2.14%
150,000	Hungary Government International Bond	5.38	25/03/2024	164,605	0.44%
100,000	Italy Buoni Poliennali Del Tesoro	3.25	01/09/2046	112,812	0.30%
100,000	Romanian Government International Bond	2.88	28/10/2024	113,136	0.30%
100,000	Spain Government Bond	5.15	31/10/2044	152,099	0.40%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund
(continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Government Security - 6.27% (2014: 1.85%) (continued)					
500,000	United States Treasury Note/Bond	4.75	15/02/2041	659,526	1.75%
150,000	Uruguay Government International Bond	4.50	14/08/2024	159,525	0.42%
				2,363,734	6.27%
Future – 0.04% (2014 –0.37%)^					
1	Long Gilt Future		28/09/2015	1,587	0.00%
2	US Long Bond (CBT)		21/09/2015	1,000	0.00%
1	Austrian 10 Year Bond		21/09/2015	656	0.00%
9	Euro-Schatz Future		08/09/2015	430	0.00%
4	Euro-Schatz Future		08/09/2015	514	0.00%
9	US 2 Year Note		30/09/2015	2,953	0.01%
(2)	US 10 Year Note Future		21/09/2015	2,406	0.01%
(4)	US 10 Year Note Future		21/09/2015	1,375	0.00%
(8)	US 5 Year Note Future		30/09/2015	3,375	0.01%
(5)	Euro-Bond Future		08/09/2015	2,236	0.01%
(9)	Euro-Bond Future		08/09/2015	-	0.00%
				16,532	0.04%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 37,688,918) (2014: USD 56,636,012)				36,364,384	96.52%
Future – (0.04)% (2014 – (0.00)%) ^					
5	Long Gilt Future		28/09/2015	(11,708)	(0.03)%
(7)	Euro Bond Future		08/09/2015	(11,267)	(0.03)%
(1)	Euro Bond Future		08/09/2015	(1,530)	(0.00)%
(1)	US 10 Year Note Future		21/09/2015	(609)	(0.00)%
(10)	US 10 Year Note Future		21/09/2015	(362)	(0.00)%
(2)	Japan 10 Year Bond (TSE)		10/09/2016	(327)	(0.00)%
(1)	Euro-Bond Future		08/09/2015	(224)	(0.00)%
(1)	Euro-Bond Future		08/09/2015	(212)	(0.00)%
(9)	Euro Bond Future		08/09/2015	-	(0.00)%
				(26,239)	(0.06)%
Financial Liabilities at Fair Value Through Profit or Loss				(26,239)	(0.06)%
Cash at Bank				2,012,924	5.34%
Other Net Liabilities				(675,897)	(1.80)%
Net Asset Value as at 30 June 2015				37,675,172	100.00%
Total assets comprised as follows:					
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market					89.06%
Collective Investment Schemes					4.82%
Exchange traded financial derivative instruments					0.04%
OTC financial derivative instruments					0.08%
Other current assets					6.00%
					100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Emerging Markets Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 2.24% (2014: 1.63%)			
11,900	LG Chem Ltd	2,971,135	1.34%
94,790	Ultrapar Participacoes SA	2,003,487	0.90%
		4,974,622	2.24%
Communications - 19.19% (2014: 16.49%)			
298,600	Advanced Info Service PCL	2,121,756	0.96%
28,800	Alibaba Group Holding Ltd	2,334,816	1.05%
27,930	Baidu Inc	5,599,965	2.54%
361,500	China Mobile Ltd	4,628,124	2.09%
51,000	Ctrip.com International Ltd	3,601,110	1.62%
107,965	Grupo Televisa SAB	4,141,537	1.87%
9,974	NAVER Corp	5,669,032	2.56%
15,337,900	Telekomunikasi Indonesia Persero Tbk PT	3,370,504	1.53%
552,500	Tencent Holdings Ltd	11,025,257	4.97%
		42,492,101	19.19%
Consumer, Cyclical - 8.67% (2014: 10.37%)			
2,332,000	Brilliance China Automotive Holdings Ltd	3,639,821	1.64%
6,465	Hyundai Motor Co	788,239	0.36%
909,400	Sands China Ltd	3,061,693	1.38%
110,000	SM Investments Corp	2,183,424	0.99%
191,786	Tata Motors Ltd	6,522,642	2.94%
1,237,130	Wal-Mart de Mexico SAB de CV	3,012,135	1.36%
		19,207,954	8.67%
Consumer, Non-cyclical - 17.69% (2014: 17.78%)			
102,686	Aspen Pharmacare Holdings Ltd	3,018,821	1.36%
4,706,300	Bangkok Dusit Medical Services PCL	2,744,987	1.24%
386,253	Cielo SA	5,239,699	2.36%
356,700	Cipla Ltd/India	3,447,235	1.56%
84,400	Dr Reddy's Laboratories Ltd	4,717,758	2.13%
207,900	Fomento Economico Mexicano SAB de CV	1,854,263	0.84%
604,400	Grupo Bimbo SAB de CV	1,565,239	0.71%
197,500	Hengan International Group Co Ltd	2,346,350	1.06%
336,655	ITC Ltd	1,666,145	0.75%
17,500	KT&G Corp	1,488,862	0.67%
66,320	Magnit PJSC	3,614,440	1.63%
545,915	Sun Pharmaceutical Industries Ltd	7,497,989	3.38%
		39,201,788	17.69%
Energy - 1.34% (2014: 1.54%)			
155,100	Petroleo Brasileiro SA	1,400,553	0.63%
67,079	Rosneft OAO	276,500	0.12%
11,905	SK Innovation Co Ltd	1,302,086	0.59%
		2,979,139	1.34%
Financial - 30.96% (2014: 31.81%)			
475,150	Bangkok Bank PCL	2,507,596	1.13%
4,337,500	Bank Mandiri Persero Tbk PT	3,269,391	1.47%
1,085,300	Bank Negara Indonesia Persero Tbk PT	431,407	0.19%
18,800	Bank Pekao SA	888,048	0.40%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Emerging Markets Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Financial - 30.96% (2014: 31.81%) (continued)			
4,260,500	Bank Rakyat Indonesia Persero Tbk PT	3,307,213	1.49%
788,400	China Pacific Insurance Group Co Ltd	3,783,169	1.71%
1,364,200	CIMB Group Holdings Bhd	1,977,782	0.89%
1,921,000	CITIC Securities Co Ltd	6,925,886	3.12%
18,435	Credicorp Ltd	2,574,079	1.16%
1,719,339	CTBC Financial Holding Co Ltd	1,354,088	0.61%
926,975	Grupo Financiero Santander Mexico SAB de CV	1,707,216	0.77%
150,782	HDFC Bank Ltd	9,096,678	4.10%
3,454,000	Industrial & Commercial Bank of China Ltd	2,744,538	1.24%
49,700	Industrial Bank of Korea	643,835	0.29%
78,250	KB Financial Group Inc	2,588,577	1.17%
469,900	Malayan Banking Bhd	1,138,321	0.51%
3,117,000	Mega Financial Holding Co Ltd	2,808,411	1.27%
1,175,161	Metropolitan Bank & Trust Co	2,449,896	1.11%
547,000	Ping An Insurance Group Co of China Ltd	7,387,545	3.33%
110,100	Powszechna Kasa Oszczednosci Bank Polski SA	908,258	0.41%
47,200	Samsung Life Insurance Co Ltd	4,548,841	2.05%
68,730	Shinhan Financial Group Co Ltd	2,560,163	1.16%
970,085	Turkiye Garanti Bankasi AS	3,053,538	1.38%
		<hr/>	
		68,654,476	30.96%
Industrial - 4.64% (2014: 4.65%)			
4,509,141	Cemex SAB de CV	4,094,747	1.85%
54,240	Embraer SA	1,622,318	0.73%
641,284	Hon Hai Precision Industry Co Ltd	2,016,049	0.91%
20,325	Hyundai Heavy Industries Co Ltd	2,022,571	0.91%
579,600	Semen Indonesia Persero Tbk PT	521,640	0.24%
		<hr/>	
		10,277,325	4.64%
Technology - 14.31% (2014: 15.34%)			
128,800	Infosys Ltd	2,042,768	0.92%
4,932,000	Lenovo Group Ltd	6,832,718	3.08%
119,000	MediaTek Inc	1,627,565	0.73%
4,089	Samsung Electronics Co Ltd	4,648,220	2.10%
85,870	SK Hynix Inc	3,256,358	1.47%
301,131	Taiwan Semiconductor Manufacturing Co Ltd	6,739,312	3.04%
164,490	Tata Consultancy Services Ltd	6,589,489	2.97%
		<hr/>	
		31,736,430	14.31%
Total Common Stock			
		<hr/>	
		219,523,835	99.04%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 206,417,356) (2014: USD 199,171,263)			
		219,523,835	99.04%
Cash at Bank		2,675,513	1.21%
Other Net Liabilities		(543,962)	(0.25)%
		<hr/>	
Net Asset Value as at 30 June 2015		221,655,386	100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Emerging Markets Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Total assets comprised as follows:			
	Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market		97.72%
	Collective Investment Schemes		0.00%
	Exchange traded financial derivative instruments		0.00%
	OTC financial derivative instruments		0.00%
	Other current assets		2.28%
			<hr/>
			100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Collective Investment Schemes			
Funds - 0.06% (2014: 0.00%)			
5,520	db x-trackers FTSE Vietnam UCITS ETF	143,975	0.06%
		143,975	0.06%
		143,975	0.06%
Total Collective Investment Schemes			
Common Stock			
Basic Materials - 5.93% (2014: 6.49%)			
796,000	Angang Steel Co Ltd	549,330	0.23%
133,247	BHP Billiton Ltd	2,767,406	1.16%
1,604,000	China BlueChemical Ltd	585,541	0.24%
2,063,000	LCY Chemical Corp	1,307,149	0.55%
5,468	LG Chem Ltd	1,365,224	0.57%
15,883	Lotte Chemical Corp	4,115,103	1.72%
1,614,000	Maanshan Iron & Steel Co Ltd	555,880	0.23%
626,000	Nan Ya Plastics Corp	1,468,899	0.61%
725,000	Nine Dragons Paper Holdings Ltd	634,065	0.27%
309,200	PTT Global Chemical PCL	633,948	0.27%
629	Rio Tinto Ltd	25,958	0.01%
182,819	Steel Authority of India Ltd	176,422	0.07%
		14,184,925	5.93%
Communications - 7.68% (2014: 9.28%)			
14,200	Alibaba Group Holding Ltd	1,151,194	0.48%
729,454	Amaysim Australia Pty Ltd	1,008,135	0.42%
3,028,000	China Communications Services Corp Ltd	1,531,116	0.64%
217,250	China Mobile Ltd	2,781,355	1.16%
1,078,000	China Unicom Hong Kong Ltd	1,696,464	0.71%
125,077	DEN Networks Ltd	278,230	0.12%
1,391,000	FIH Mobile Ltd	841,523	0.35%
524,000	HKBN Ltd	544,794	0.23%
3,873,020	Jasmine International PCL	445,548	0.19%
1,551,400	Link Net Tbk PT	590,502	0.25%
37,106	Partron Co Ltd	281,759	0.12%
325,612	Reliance Communications Ltd	317,543	0.13%
240,282	Sun TV Network Ltd	1,065,982	0.45%
65,034	Tata Communications Ltd	452,535	0.19%
514,000	TCL Communication Technology Holdings Ltd	480,692	0.20%
192,800	Tencent Holdings Ltd	3,847,366	1.61%
753,500	Yangtze Optical Fibre and Cable Joint Stock Ltd Co	995,289	0.43%
		18,310,027	7.68%
Consumer, Cyclical - 8.71% (2014: 11.41%)			
153,000	Byd Co Ltd	918,708	0.38%
1,198,000	China Southern Airlines Co Ltd	1,415,528	0.59%
548,000	Cosmo Lady China Holdings Co Ltd	540,058	0.23%
692,000	Dongfeng Motor Group Co Ltd	928,337	0.39%
66,263	Eros International PLC	1,583,686	0.66%
37,108	Hyundai Motor Co	4,524,356	1.89%
50,294	JB Hi-Fi Ltd	752,234	0.31%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 8.71% (2014: 11.41%) (continued)			
50,653	Kia Motors Corp	2,057,092	0.86%
72,143	Kolao Holdings	1,445,513	0.60%
23,933	LG Corp	1,325,977	0.55%
190,794	Mahindra & Mahindra Financial Services Ltd	839,843	0.35%
77,247	Mahindra & Mahindra Ltd	1,555,602	0.65%
232,000	Minth Group Ltd	518,923	0.22%
2,055,102	Peak Sport Products Co Ltd	501,027	0.21%
59,913	SK Networks Co Ltd	482,334	0.20%
177,000	Weichai Power Co Ltd	590,201	0.25%
515,124	Welling Holding Ltd	112,296	0.05%
1,983,000	Xinchen China Power Holdings Ltd	775,053	0.32%
		20,866,768	8.71%
Consumer, Non-cyclical - 1.34% (2014: 1.81%)			
783,000	Ezion Holdings Ltd	596,467	0.25%
2,164,000	Lianhua Supermarket Holdings Co Ltd	1,482,238	0.62%
625,668	Metcash Ltd	530,829	0.22%
39,057	Pharmaniaga Bhd	73,808	0.03%
908,000	Qingdao Port International Co Ltd	535,264	0.22%
		3,218,606	1.34%
Diversified - 0.68% (2014: 0.41%)			
230,000	China Merchants Holdings International Co Ltd	986,474	0.41%
193,558	Delta Corp Ltd	219,918	0.09%
280,309	Sintex Industries Ltd	442,178	0.18%
		1,648,570	0.68%
Energy - 6.00% (2014: 2.64%)			
1,806,000	Anton Oilfield Services Group/Hong Kong	347,112	0.15%
4,593,000	China Petroleum & Chemical Corp	3,963,590	1.66%
460,500	China Shenhua Energy Co Ltd	1,050,215	0.45%
2,777,000	China Suntien Green Energy Corp Ltd	594,635	0.25%
492,874	Coal India Ltd	3,260,514	1.36%
4,171,000	GCL-Poly Energy Holdings Ltd	963,073	0.41%
45,800	PTT PCL	486,804	0.20%
212,186	Reliance Industries Ltd	3,332,502	1.39%
312,720	Whitehaven Coal Ltd	315,740	0.13%
		14,314,185	6.00%
Financial - 34.28% (2014: 38.82%)			
10,458,000	Agricultural Bank of China Ltd	5,625,367	2.35%
107,000	AIA Group Ltd	700,464	0.29%
109,354	Allahabad Bank	148,975	0.06%
45,371	Australia & New Zealand Banking Group Ltd	1,121,714	0.47%
1,563,100	Bank Mandiri Persero Tbk PT	1,178,187	0.49%
7,953,500	Bank of China Ltd	5,170,767	2.16%
218,478	Bank of India	588,070	0.25%
2,338,400	Bank Rakyat Indonesia Persero Tbk PT	1,815,183	0.76%
10,395,400	Bank Tabungan Negara Persero Tbk PT	927,789	0.39%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 34.28% (2014: 38.82%) (continued)			
1,260,000	Beijing Capital Land Ltd	968,686	0.40%
4,224,000	Beijing Properties Holdings Ltd	386,855	0.16%
118,788	Canara Bank	518,314	0.22%
1,657,000	Cathay Financial Holding Co Ltd	2,894,612	1.21%
4,809,000	China Cinda Asset Management Co Ltd	2,679,814	1.12%
1,926,000	China CITIC Bank Corp Ltd	1,535,362	0.64%
7,937,000	China Construction Bank Corp	7,248,627	3.03%
1,216,000	China Merchants Bank Co Ltd	3,544,934	1.48%
438,800	China Vanke Co Ltd	1,079,969	0.45%
1,777,000	Chongqing Rural Commercial Bank Co Ltd	1,423,460	0.60%
43,285	Commonwealth Bank of Australia	2,829,229	1.18%
916,000	CTBC Financial Holding Co Ltd	721,408	0.30%
247,429	Goodman Group	1,191,149	0.50%
382,400	Haitong Securities Co Ltd	1,011,202	0.42%
51,082	Hana Financial Group Inc	1,330,345	0.56%
238,043	Hatton National Bank PLC	384,139	0.16%
204,106	IDFC Ltd	473,420	0.20%
7,610,500	Industrial & Commercial Bank of China Ltd	6,047,280	2.53%
1,094,500	KWG Property Holding Ltd	923,336	0.39%
846,500	Longfor Properties Co Ltd	1,347,436	0.56%
32,171	Macquarie Group Ltd	2,010,653	0.84%
1,694,000	Mega Financial Holding Co Ltd	1,526,291	0.65%
9,307	Mirae Asset Securities Co Ltd	421,358	0.18%
127,563	National Australia Bank Ltd	3,262,477	1.36%
139,500	New China Life Insurance Co Ltd	833,146	0.35%
17,011,100	Pakuwon Jati Tbk PT	548,608	0.23%
94,297	Phoenix Mills Ltd/The	561,238	0.23%
482,000	Ping An Insurance Group Co of China Ltd	6,509,683	2.72%
5,552	Samsung Fire & Marine Insurance Co Ltd	1,463,346	0.61%
16,649	Samsung Securities Co Ltd	814,950	0.34%
83,557	Shriram Transport Finance Co Ltd	1,119,879	0.47%
67,703	SKS Microfinance Ltd	496,199	0.21%
359,068	State Bank of India	1,481,596	0.62%
2,468,000	Sunac China Holdings Ltd	2,702,832	1.13%
183,000	Value Partners Group Ltd	288,934	0.12%
53,489	Westpac Banking Corp	1,320,364	0.55%
1,497,000	Yuanta Financial Holding Co Ltd	810,247	0.34%
		81,987,894	34.28%
Industrial - 9.69% (2014: 11.61%)			
208,500	AAC Technologies Holdings Inc	1,178,003	0.49%
879,024	Austal Ltd	1,245,217	0.52%
188,744	Bajaj Electricals Ltd	809,034	0.34%
933,000	China Communications Construction Co Ltd	1,396,065	0.58%
1,210,889	China Machinery Engineering Corp	1,305,800	0.55%
842,400	China Metal Recycling Holdings Ltd	-	0.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 9.69% (2014: 11.61%) (continued)			
412,000	China National Building Material Co Ltd	389,554	0.16%
647,000	China Railway Construction Corp Ltd	999,832	0.42%
967,000	China Railway Group Ltd	1,044,042	0.44%
15,302	Daelim Industrial Co Ltd	1,124,896	0.47%
1,362,400	Dongfang Electric Corp Ltd	2,541,201	1.06%
2,900,000	EVA Precision Industrial Holdings Ltd	852,902	0.36%
55,000	Hiwin Technologies Corp	361,858	0.15%
903,278	Hon Hai Precision Industry Co Ltd	2,839,698	1.19%
29,895	Hyundai Engineering & Construction Co Ltd	1,100,176	0.46%
6,074	Hyundai Heavy Industries Co Ltd	604,433	0.25%
7,000	Largan Precision Co Ltd	799,717	0.33%
902,000	Lee & Man Paper Manufacturing Ltd	574,777	0.24%
79,180	Lend Lease Group	913,740	0.38%
18,966	LG Display Co Ltd	439,528	0.18%
3,671	LG Innotek Co Ltd	330,751	0.14%
28,000	Merry Electronics Co Ltd	64,885	0.03%
340,092	Taiflex Scientific Co Ltd	472,860	0.20%
31,610	Tube Investments of India Ltd	171,681	0.07%
5,368,000	West China Cement Ltd	1,038,652	0.43%
168,000	Zhen Ding Technology Holding Ltd	588,047	0.25%
		23,187,349	9.69%
Technology - 12.28% (2014: 9.52%)			
557,000	Epistar Corp	744,660	0.31%
32,047	Fairchild Semiconductor International Inc	558,579	0.23%
965,341	FocalTech Systems Co Ltd	1,096,599	0.46%
597,704	Hua Hong Semiconductor Ltd	794,126	0.33%
284,000	MediaTek Inc	3,884,274	1.62%
356,000	Quanta Computer Inc	842,271	0.35%
9,329	Samsung Electronics Co Ltd	10,092,055	4.22%
5,748,000	Semiconductor Manufacturing International Corp	630,234	0.26%
31,658	Seoul Semiconductor Co Ltd	454,102	0.19%
536,000	Shanghai Fudan Microelectronics Group Co Ltd	587,692	0.25%
26,100	Silicon Motion Technology Corp	879,570	0.37%
1,820,337	Taiwan Semiconductor Manufacturing Co Ltd	8,289,096	3.47%
41,196	Wonik IPS Co Ltd	524,437	0.22%
		29,377,695	12.28%
Utilities - 0.71% (2014: 3.37%)			
729,763	Reliance Power Ltd	513,990	0.21%
848,996	SJVN Ltd	317,317	0.13%
894,000	Tianjin Development Holdings Ltd	875,277	0.37%
		1,706,584	0.71%
Total Common Stock		208,802,603	87.30%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Fund (continued)

Nominal	Security Description		Value USD	% of Net Assets
		Maturity Date		
Future – 0.01% (2014 – 0.16%)^				
250	SGX CNX Nifty ETS	30/07/2015	12,819	0.01%
			<u>12,819</u>	<u>0.01%</u>
Financial Assets at Fair Value Through Profit or Loss (Cost USD 210,060,233) (2014: USD 93,509,516)			208,959,397	87.37%
Future – 0.00% (2014 – Nil%)^				
25	SPI 200 Index	30/07/2015	(53,746)	(0.02)%
68	MSCI Taiwan Index	30/07/2015	(280)	(0.00)%
			<u>(54,026)</u>	<u>(0.02)%</u>
Financial Liabilities at Fair Value Through Profit or Loss			(54,026)	(0.02)%
Cash at Bank			29,671,271	12.40%
Other Net Assets			612,848	0.25%
Net Asset Value as at 30 June 2015			<u>239,189,490</u>	<u>100.00%</u>

Total assets comprised as follows:

Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market	86.22%
Collective Investment Schemes	0.06%
Exchange traded financial derivative instruments	0.01%
OTC financial derivative instruments	0.00%
Other current assets	13.71%
	<u>100.00%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 15.22% (2014 - 16.63%)					
16,680,000	America Movil SAB de CV	6.00	09/06/2019	1,072,407	0.83%
5,800,000	Citigroup Inc	4.25	18/05/2017	519,685	0.40%
2,400,000	Citigroup Inc	10.00	07/02/2022	2,770,933	2.17%
61,000,000,000	Deutsche Bank AG/London	7.00	17/05/2022	4,314,897	3.36%
2,602,000,000	Emgesa SA ESP	8.75	25/01/2021	1,109,318	0.86%
1,208,000,000	Empresas Publicas de Medellin ESP	7.63	10/09/2024	481,540	0.37%
2,572,000,000	Empresas Publicas de Medellin ESP	8.38	01/02/2021	1,079,213	0.84%
749,000,000	Financiera de Desarrollo Territorial SA				
	Findeter	7.88	12/08/2024	307,072	0.24%
300,000,000	International Bank for Reconstruction & Development	8.00	02/03/2020	130,723	0.10%
70,000,000	International Finance Corp	6.30	25/11/2024	1,045,773	0.81%
36,711,000,000	JPMorgan Chase Bank NA	5.63	17/05/2023	2,355,646	1.83%
4,710,000,000	JPMorgan Chase Bank NA	7.00	06/05/2022	1,856,142	1.45%
14,800,000,000	JPMorgan Chase Bank NA	8.25	17/06/2032	1,094,366	0.85%
8,027,000,000	JPMorgan Chase Bank NA	8.25	19/07/2021	625,082	0.49%
120,500	Petroleos Mexicanos	7.65	24/11/2021	795,213	0.62%
				19,558,010	15.22%
Government Security – 81.92% (2014 - 80.62%)					
2,000,000	Argentina Boden Bonds	7.00	03/10/2015	2,025,890	1.57%
1,700,000	Argentina Bonar Bonds	7.00	17/04/2017	1,659,642	1.29%
5,832,000,000	Bogota Distrito Capital	9.75	26/07/2028	2,911,750	2.27%
13,210	Brazil Letras do Tesouro Nacional	0.00	01/07/2018	2,925,423	2.28%
4,590	Brazil Notas do Tesouro Nacional Serie B	6.00	15/05/2017	3,907,413	3.04%
8,222	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2021	2,495,839	1.94%
4,088	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2023	1,218,802	0.95%
13,470	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2025	3,941,662	3.07%
55,800,000	Dominican Republic Bond	11.38	06/07/2029	1,396,799	1.09%
67,200,000	Dominican Republic International Bond	15.95	04/06/2021	1,942,931	1.51%
1,113,490,000	Hungary Government Bond	4.00	25/04/2018	4,186,305	3.26%
456,150,000	Hungary Government Bond	6.00	24/11/2023	1,927,376	1.50%
406,400,000	Hungary Government Bond	7.50	12/11/2020	1,822,459	1.41%
7,480,000	Malaysia Government Bond	3.48	15/03/2023	1,934,771	1.51%
8,900,000	Malaysia Government Bond	3.58	28/09/2018	2,389,435	1.86%
4,920,000	Malaysia Government Bond	3.65	31/10/2019	1,314,214	1.02%
4,850,000	Malaysia Government Bond	4.05	30/09/2021	1,311,026	1.02%
7,140,000	Malaysia Government Bond	4.18	15/07/2024	1,950,413	1.52%
1,530,000	Malaysia Government Bond	4.39	15/04/2026	419,969	0.33%
264,300	Mexican Bonos	5.00	15/06/2017	1,717,444	1.34%
200,680	Mexican Bonos	6.25	16/06/2016	1,315,875	1.02%
233,360	Mexican Bonos	7.25	15/12/2016	1,563,925	1.22%
26,670	Mexican Bonos	7.75	13/11/2042	189,924	0.15%
70,710	Mexican Bonos	7.75	14/12/2017	488,362	0.38%
228,710	Mexican Bonos	7.75	29/05/2031	1,632,066	1.27%
200,000	Mexican Bonos	8.00	11/06/2020	1,427,031	1.11%
168,400	Mexican Bonos	8.50	13/12/2018	1,202,845	0.94%
165,120	Mexican Bonos	8.50	18/11/2038	1,263,872	0.98%
4,910	Mexican Udibonos	2.00	09/06/2022	159,480	0.12%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Government Security – 81.94% (2014 - 80.62%) (continued)					
827,879,000	Nigeria Government Bond	14.20	14/03/2024	4,314,318	3.36%
79,000,000	Philippine Government International Bond	6.25	14/01/2036	2,041,975	1.59%
7,857,000	Poland Government Bond	2.75	25/08/2023	2,756,884	2.15%
5,804,000	Poland Government Bond	3.25	25/07/2025	1,584,195	1.23%
5,060,000	Poland Government Bond	3.75	25/04/2018	1,415,001	1.10%
6,720,000	Romania Government Bond	5.95	11/06/2021	1,910,498	1.49%
13,830,000	Russian Federal Bond - OFZ	6.40	27/05/2020	208,295	0.16%
20,796,000	Russian Federal Bond - OFZ	6.70	15/05/2019	328,638	0.26%
52,010,000	Russian Federal Bond - OFZ	7.00	16/08/2023	766,351	0.60%
126,190,000	Russian Federal Bond - OFZ	7.00	25/01/2023	1,890,692	1.45%
84,411,000	Russian Federal Bond - OFZ	7.05	19/01/2028	1,181,620	0.92%
16,660,000	Russian Federal Bond - OFZ	7.50	15/03/2018	283,842	0.22%
118,340,000	Russian Federal Bond - OFZ	7.60	20/07/2022	1,859,206	1.45%
58,020,000	Russian Federal Bond - OFZ	8.15	03/02/2027	897,180	0.70%
35,000,000	Russian Foreign Bond - Eurobond	7.85	10/03/2018	596,371	0.46%
18,650,000	South Africa Government Bond	6.25	31/03/2036	1,169,981	0.91%
22,580,000	South Africa Government Bond	6.50	28/02/2041	1,436,344	1.12%
19,300,000	South Africa Government Bond	7.00	28/02/2031	1,378,045	1.07%
47,710,000	South Africa Government Bond	7.25	15/01/2020	3,940,570	3.07%
12,576,898	South Africa Government Bond	8.00	21/12/2018	1,041,747	0.81%
15,500,000	South Africa Government Bond	8.75	28/02/2048	1,272,472	0.99%
7,960,000	South Africa Government Bond	8.75	31/01/2044	657,835	0.51%
20,940,000	South Africa Government Bond	10.50	21/12/2026	1,986,987	1.55%
49,340,000	Thailand Government Bond	1.20	14/07/2021	1,514,224	1.18%
54,550,000	Thailand Government Bond	3.58	17/12/2027	1,670,337	1.30%
9,954,000	Thailand Government Bond	4.68	29/06/2044	339,102	0.26%
5,560,000	Turkey Government Bond	6.30	14/02/2018	1,968,346	1.53%
4,400,000	Turkey Government Bond	8.20	13/07/2016	1,673,882	1.30%
10,610,000	Turkey Government Bond	9.00	24/07/2024	4,055,674	3.16%
7,790,000	Turkey Government Bond	9.50	12/01/2022	3,050,982	2.37%
220,000	Turkey Government Bond	10.40	27/03/2019	86,488	0.07%
8,250,000	Turkey Government Bond	10.50	15/01/2020	3,354,819	2.61%
				105,275,844	81.92%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 150,179,978) (2014: USD 199,650,162)				124,833,854	97.14%
Cash at Bank				7,756,409	6.03%
Other Net Liabilities				(4,075,881)	(3.17)%
Net Asset Value as at 30 June 2015				128,514,382	100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund
(continued)

Nominal	Security Description	Value USD	% of Net Assets
Total assets comprised as follows:			
	Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market		93.23%
	Collective Investment Schemes		0.00%
	Exchange traded financial derivative instruments		0.00%
	OTC financial derivative instruments		0.66%
	Other current assets		6.11%
			<hr/>
			100.00% <hr/>

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual UK Alpha Fund (IRL)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock			
Basic Materials - 6.00% (2014: 6.56%)			
1,533,853	Glencore PLC	4,012,559	3.02%
15,429	Lonmin PLC	17,435	0.01%
147,178	Rio Tinto PLC	3,938,483	2.97%
		<hr/> 7,968,477	<hr/> 6.00%
Communications - 2.92% (2014: 4.73%)			
1,664,061	Vodafone Group PLC	3,874,766	2.92%
		<hr/> 3,874,766	<hr/> 2.92%
Consumer, Cyclical - 22.81% (2014: 22.47%)			
2,510,124	Debenhams PLC	2,225,225	1.68%
1,441,657	Home Retail Group PLC	2,455,142	1.85%
749,581	International Consolidated Airlines Group SA	3,709,676	2.80%
2,042,087	Ladbroke PLC	2,656,755	2.00%
767,714	Merlin Entertainments PLC	3,291,988	2.48%
48,501	Next PLC	3,613,325	2.72%
1,219,033	Pets at Home Group Plc	3,622,966	2.73%
2,975,882	Taylor Wimpey PLC	5,529,189	4.17%
63,560	Whitbread PLC	3,160,839	2.38%
		<hr/> 30,265,105	<hr/> 22.81%
Consumer, Non-cyclical - 21.49% (2014: 15.89%)			
79,061	AstraZeneca PLC	3,214,620	2.42%
284,681	Experian PLC	3,325,074	2.51%
1,224,418	G4S PLC	3,327,968	2.51%
331,085	GlaxoSmithKline PLC	4,428,262	3.34%
326,406	RELX PLC	3,414,207	2.57%
49,339	Shire PLC	2,513,822	1.90%
1,082,403	SSP Group Plc	3,091,343	2.33%
505,190	Tate & Lyle PLC	2,637,092	1.99%
1,195,302	Tesco PLC	2,550,177	1.92%
		<hr/> 28,502,565	<hr/> 21.49%
Diversified - 1.82% (2014: 1.75%)			
680,716	Drax Group PLC	2,408,373	1.82%
		<hr/> 2,408,373	<hr/> 1.82%
Energy - 4.77% (2014: 7.11%)			
357,314	Genel Energy Plc	1,809,795	1.36%
247,030	Royal Dutch Shell PLC	4,516,944	3.41%
		<hr/> 6,326,739	<hr/> 4.77%
Financial - 29.21% (2014: 30.78%)			
1,434,203	Aviva PLC	7,149,502	5.39%
2,111,212	Barclays PLC	5,567,266	4.20%
964,750	HSBC Holdings PLC	5,550,207	4.18%
456,355	ICAP PLC	2,393,582	1.80%
1,543,073	Legal & General Group PLC	3,859,226	2.91%
6,549,463	Lloyds Banking Group PLC	5,616,819	4.23%
267,787	Prudential PLC	4,130,614	3.11%
493,823	St James's Place PLC	4,493,789	3.39%
		<hr/> 38,761,005	<hr/> 29.21%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual UK Alpha Fund (IRL) (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock (continued)			
Industrial - 2.94% (2014: 3.40%)			
689,599	Melrose Industries PLC	1,732,962	1.31%
30,202,804	Rolls-Royce Holdings PLC	2,162,511	1.63%
		3,895,473	2.94%
Technology - 3.45% (2014: 0.98%)			
879,637	Sage Group PLC/The	4,574,112	3.45%
		4,574,112	3.45%
Utilities - 0.96% (2014: 1.09%)			
480,974	Centrica PLC	1,276,024	0.96%
		1,276,024	0.96%
Total Common Stock			
		127,852,639	96.37%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 126,130,684) (2014: 95,287,877)			
		127,852,639	96.37%
Cash at Bank			
		3,857,642	2.91%
Other Net Assets			
		938,347	0.72%
Net Asset Value as at 30 June 2015			
		132,648,628	100.00%
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			93.40%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.00%
Other current assets			6.60%
			100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual UK Smaller Companies Focus Fund

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock			
Basic Materials - 0.24% (2014: 0.00%)			
113,486	Synthomer PLC	353,622	0.24%
		<hr/>	<hr/>
		353,622	0.24%
Communications - 8.13% (2014: 12.21%)			
2,004,773	Centaur Media PLC	1,523,627	1.03%
1,117,283	Just Eat PLC	4,545,107	3.06%
495,126	NAHL Group plc	1,594,306	1.07%
1,880,301	Optimal Payments PLC	4,404,605	2.97%
		<hr/>	<hr/>
		12,067,645	8.13%
Consumer, Cyclical - 24.44% (2014: 20.05%)			
1,334,750	Card Factory PLC	4,311,243	2.91%
995,000	Crest Nicholson Holdings plc	5,586,925	3.77%
189,000	Galliford Try PLC	3,282,930	2.21%
354,000	JD Sports Fashion PLC	2,502,780	1.69%
2,052,860	Lookers PLC	3,253,783	2.19%
514,587	Pace PLC	1,915,807	1.29%
875,160	Patisserie Holdings PLC	2,712,996	1.83%
1,103,177	Pets at Home Group Plc	3,295,190	2.22%
284,120	Redrow PLC	1,258,367	0.85%
1,358,000	Revolution Bars Group Plc	2,777,110	1.87%
153,000	SuperGroup PLC	1,880,370	1.27%
1,572,119	Topps Tiles PLC1	2,271,712	1.53%
17,270	Victoria PLC	173,564	0.12%
65,411	Wizz Air Holdings Plc	1,017,141	0.69%
		<hr/>	<hr/>
		36,239,918	24.44%
Consumer, Non-cyclical - 28.33% (2014: 26.17%)			
58,544	4imprint Group PLC	627,592	0.42%
329,000	Ashtead Group PLC	3,615,710	2.44%
68,747	Clinigen Group Plc	428,638	0.29%
425,000	CVS Group PLC	2,743,375	1.85%
667,000	Eco Animal Health Group PLC	2,001,000	1.35%
288,395	Energy Assets Group PLC	1,643,852	1.11%
748,316	Fevertree Drinks PLC	2,138,313	1.44%
274,000	Greggs PLC	3,241,420	2.19%
1,120,476	HSS Hire Group PLC	1,507,040	1.02%
545,000	Interserve PLC	3,599,725	2.43%
2,835,600	Johnson Service Group PLC	2,417,349	1.63%
1,299,609	Lavendon Group PLC	2,582,973	1.74%
208,000	Matchtech Group PLC	1,141,920	0.77%
1,386,624	Quantum Pharmaceutical PLC	2,142,334	1.44%
934,957	Restore PLC	2,515,034	1.70%
444,251	Robert Walters PLC	1,798,106	1.21%
401,800	Savills PLC	3,801,028	2.56%
1,415,233	SSP Group Plc	4,058,888	2.74%
		<hr/>	<hr/>
		42,004,297	28.33%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual UK Smaller Companies Focus Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock (continued)			
Energy - 0.78% (2014: 0.39%)			
255,319	Ophir Energy PLC	289,021	0.19%
329,148	Premier Oil PLC	490,760	0.33%
219,000	Soco International PLC	385,440	0.26%
		1,165,221	0.78%
Financial - 14.21% (2014: 9.98%)			
364,000	Big Yellow Group PLC	2,320,500	1.56%
340,291	Brewin Dolphin Holdings PLC	993,309	0.67%
668,838	Helical Bar PLC	2,698,761	1.82%
478,000	Liontrust Asset Management PLC	1,481,800	1.00%
1,200,705	OneSavings Bank PLC	3,782,221	2.55%
950,025	Sanne Group PLC	2,531,817	1.71%
505,671	UNITE Group PLC/The	2,889,910	1.95%
487,000	Workspace Group PLC	4,380,565	2.95%
		21,078,883	14.21%
Industrial - 16.73% (2014: 11.53%)			
417,000	Bodycote PLC	2,810,580	1.89%
810,995	Carclo PLC	1,202,300	0.81%
691,760	Eurocell Group PLC	1,469,990	0.99%
127,502	Go-Ahead Group PLC	3,358,403	2.26%
265,714	Kier Group PLC	3,781,110	2.55%
1,253,973	Marshalls PLC	3,912,396	2.64%
426,013	Morgan Sindall Group PLC	3,514,607	2.37%
269,273	Porvair PLC	834,746	0.56%
149,105	RPC Group PLC	994,530	0.67%
855,000	Smart Metering Systems PLC	2,948,681	1.99%
		24,827,343	16.73%
Technology - 4.76% (2014: 6.58%)			
45,266	First Derivatives PLC	626,934	0.42%
298,000	Micro Focus International PLC	4,055,780	2.73%
786,000	Servelec Group Plc	2,387,475	1.61%
		7,070,189	4.76%
Total Common Stock		144,807,118	97.62%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 122,661,893) (2014: USD 116,320,599)		144,807,118	97.62%
Cash at Bank		1,504,702	1.01%
Other Net Assets		2,031,122	1.37%
Net Asset Value as at 30 June 2015		148,342,942	100.00%
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			96.94%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.00%
Other current assets			3.06%
			100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual UK Dynamic Equity Fund

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock			
Communications - 16.40% (2014: 12.31%)			
3,401,545	Auto Trader Group PLC	10,327,091	3.41%
3,141,329	Centaur Media PLC	2,355,997	0.78%
4,106,391	Just Eat PLC	16,343,436	5.40%
932,333	NAHL Group plc	3,017,169	1.00%
7,720,000	Optimal Payments PLC	17,601,600	5.81%
		49,645,293	16.40%
Consumer, Cyclical – 12.60% (2014: 14.85%)			
117,000	Barratt Developments PLC	716,040	0.24%
2,635,502	Card Factory PLC	8,517,942	2.81%
2,369,000	Howden Joinery Group PLC	12,283,265	4.06%
2,048,360	Patisserie Holdings PLC	6,470,589	2.14%
2,274,000	Pets at Home Group Plc	6,758,328	2.23%
35,437	Victoria PLC	357,737	0.12%
198,500	Wizz Air Holdings Plc	3,039,035	1.00%
		38,142,936	12.60%
Consumer, Non-cyclical - 20.28% (2014: 19.20%)			
94,591	4imprint Group PLC	1,012,124	0.33%
1,445,000	Ashtead Group PLC	15,866,100	5.24%
865,000	BTG PLC	5,406,250	1.79%
147,745	Circassia Pharmaceuticals Plc	432,893	0.14%
144,903	Clinigen Group Plc	906,484	0.30%
682,679	Energy Assets Group PLC	3,724,014	1.23%
975,341	Fevertree Drinks PLC	2,800,419	0.92%
554,000	Greggs PLC	6,592,600	2.18%
2,409,869	HSS Hire Group PLC	3,365,139	1.11%
900,000	Interserve PLC	5,917,500	1.95%
2,835,058	Quantum Pharmaceutical PLC	4,377,330	1.45%
3,862,749	SSP Group Plc	11,032,011	3.64%
		61,432,864	20.28%
Energy – 3.02% (2014: 0.19%)			
183,000	DCC PLC	9,159,150	3.02%
		9,159,150	3.02%
Financial - 15.30% (2014: 10.01%)			
520,000	Big Yellow Group PLC	3,270,800	1.08%
1,754,000	Helical Bar PLC	7,046,363	2.33%
2,456,588	OneSavings Bank PLC	7,748,079	2.56%
1,955,040	Sanne Group PLC	5,200,406	1.72%
1,300,000	St James's Place PLC	11,830,000	3.91%
1,266,000	Workspace Group PLC	11,191,440	3.70%
		46,287,088	15.30%
Industrial - 10.59% (2014: 6.16%)			
230,768	Go-Ahead Group PLC	6,027,660	1.99%
464,285	Kier Group PLC	6,588,204	2.18%
1,680,000	Marshalls PLC	5,287,800	1.75%
843,841	Morgan Sindall Group PLC	6,877,304	2.27%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual UK Dynamic Equity Fund (continued)

Nominal	Security Description		Value GBP	% of Net Assets
Common Stock (continued)				
Industrial - 10.59% (2014: 6.16%) (continued)				
230,768	RPC Group PLC		2,016,834	0.67%
1,496,000	Smart Metering Systems PLC		5,228,520	1.73%
			32,026,322	10.59%
Technology - 1.44% (2014: 3.09%)				
1,434,000	Servelec Group Plc		4,359,360	1.44%
			4,359,360	1.44%
Total Common Stock			241,053,013	79.63%
Government Security				
Government Security - 7.16% (2014: 15.21%)				
6,000,000	United Kingdom Treasury Bill	0.00 03/08/2015	5,997,510	1.98%
5,000,000	United Kingdom Treasury Bill	0.00 06/07/2015	4,999,700	1.65%
10,700,000	United Kingdom Treasury Bill	0.00 10/08/2015	10,694,971	3.53%
Total Government Security			21,692,181	7.16%
CFDs^ - 1.63% (2014 – 0.95%)				
2,066,000	Barratt Developments PLC		1,900,720	0.63%
216,000	Close Brothers Group PLC		8,640	0.00%
1,577,074	DS Smith PLC		440,004	0.15%
(152,227)	Foxtons Group PLC		25,918	0.01%
330,000	Galliford Try PLC		811,800	0.27%
(382,000)	ITE Group PLC		73,535	0.02%
557,000	Micro Focus International PLC		673,970	0.22%
450,000	Savills PLC		445,500	0.15%
2,660,000	Taylor Wimpey PLC		539,980	0.18%
			4,920,067	1.63%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 229,319,432) (2014: USD 215,391,225)			267,665,261	88.42%
CFDs^ - (0.28)% (2014 – (0.26)%)				
817,000	Bodycote PLC		(212,420)	(0.07%)
511,585	Brewin Dolphin Holdings PLC		(243,003)	(0.08%)
(65,206)	Circassia Pharmaceuticals Plc		(3,228)	0.00%
(173,642)	Devro PLC		(21,705)	(0.01%)
(155,000)	Ocado Group PLC		(122,295)	(0.04%)
887,342	Premier Oil PLC		(232,484)	(0.08%)
(68,417)	PureCircle Ltd		(622)	0.00%
20,585	Synthomer PLC		(2,800)	0.00%
			(838,557)	(0.28)%
Financial Liabilities at Fair Value Through Profit or Loss			(838,557)	(0.28)%
Cash at Bank			41,685,626	13.77%
Other Net Liabilities			(5,695,921)	(1.91)%
Net Asset Value 30 June 2015			302,816,409	100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual UK Dynamic Equity Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Total assets comprised as follows:			
	Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market		84.30%
	Collective Investment Schemes		0.00%
	Exchange traded financial derivative instruments		0.00%
	OTC financial derivative instruments		1.58%
	Other current assets		14.12%
			100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials – 4.96% (2014: 5.59%)			
176,726	BlueScope Steel Ltd	407,071	0.01%
1,258,876	Boliden AB	23,290,651	0.59%
20,125	Cameco Corp	286,583	0.01%
423,000	Daicel Corp	5,433,316	0.14%
85,000	Denki Kagaku Kogyo KK	377,824	0.01%
9,983	Evonik Industries AG	381,723	0.01%
233,100	Hitachi Chemical Co Ltd	4,205,459	0.11%
697,900	JFE Holdings Inc	15,490,839	0.39%
52,000	Kuraray Co Ltd	636,059	0.02%
12,724	LANXESS AG	761,237	0.02%
26,000	Lintec Corp	594,207	0.02%
322,280	LyondellBasell Industries NV	32,750,094	0.83%
19,787	Methanex Corp	1,099,589	0.03%
546,000	Mitsui Mining & Smelting Co Ltd	1,476,701	0.04%
2,414,814	Newcrest Mining Ltd	24,140,306	0.61%
130,700	Nippon Paper Industries Co Ltd	2,291,803	0.06%
18,000	Nissan Chemical Industries Ltd	397,549	0.01%
59,600	Nisshin Steel Co Ltd	739,735	0.02%
290,700	Nitto Denko Corp	23,895,440	0.61%
4,252,747	Norsk Hydro ASA	18,087,500	0.46%
128,864	Novozymes A/S	6,158,497	0.16%
19,881	Salzgitter AG	721,742	0.02%
44,857	Sherwin-Williams Co/The	12,392,643	0.31%
10,296	Solvay SA	1,437,204	0.04%
703,540	SSAB AB	3,767,471	0.10%
40,182	Umicore SA	1,915,847	0.05%
199,946	Yara International ASA	10,381,602	0.26%
93,000	Zeon Corp	858,684	0.02%
		194,377,376	4.96%
Communications - 5.16% (2014: 7.05%)			
860,500	China Mobile Ltd	11,016,599	0.28%
18,334,000	China Telecom Corp Ltd	10,760,557	0.27%
3,646,000	China Unicom Hong Kong Ltd	5,737,763	0.15%
126,400	CyberAgent Inc	6,000,608	0.15%
369,179	Deutsche Telekom AG	6,455,575	0.16%
110,266	Expedia Inc	11,792,949	0.30%
318,836	F5 Networks Inc	38,276,262	0.97%
87,795	FactSet Research Systems Inc	14,240,349	0.36%
2,853,000	FIH Mobile Ltd	1,726,000	0.04%
15,325	Freenet AG	521,134	0.01%
188,700	Fuji Media Holdings Inc	2,505,517	0.06%
57,621	Mediaset Espana Comunicacion SA	756,972	0.02%
1,121,200	Nippon Telegraph & Telephone Corp	40,616,437	1.03%
91,000	Nisshinbo Holdings Inc	1,017,928	0.03%
333,000	Oki Electric Industry Co Ltd	699,277	0.02%
1,700,400	SBI Holdings Inc/Japan	23,425,059	0.59%
157,798	Scripps Networks Interactive Inc	10,218,998	0.26%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Communications - 5.16% (2014: 7.05%) (continued)			
1,861,903	Telstra Corp Ltd	8,777,554	0.22%
382,000	Tencent Holdings Ltd	7,622,893	0.19%
173,361	TPG Telecom Ltd	1,193,966	0.03%
8,539	United Internet AG	382,311	0.01%
9,408	Verizon Communications Inc	440,012	0.01%
		204,184,720	5.16%
Consumer, Cyclical - 13.19% (2014: 12.42%)			
20,082	adidas AG	1,551,705	0.04%
198,157	Alaska Air Group Inc	12,654,306	0.32%
61,900	Aoyama Trading Co Ltd	2,503,617	0.06%
197,482	Aristocrat Leisure Ltd	1,159,944	0.03%
207,000	Bandai Namco Holdings Inc	4,005,199	0.10%
992,000	Belle International Holdings Ltd	1,142,692	0.03%
183,585	Big Lots Inc	8,158,517	0.21%
204,000	Calsonic Kansei Corp	1,451,845	0.04%
157,800	Citizen Holdings Co Ltd	1,101,126	0.03%
119,000	Clarion Co Ltd	347,126	0.01%
68,459	Continental AG	16,264,874	0.41%
7,300	Cosmos Pharmaceutical Corp	990,155	0.03%
698,537	Deutsche Lufthansa AG	9,063,497	0.23%
12,676	Dollarama Inc	758,277	0.02%
262,854	Echo Entertainment Group Ltd	879,932	0.02%
533,627	Electrolux AB	16,670,317	0.42%
238,943	Foot Locker Inc	15,777,406	0.40%
842,600	Fuji Heavy Industries Ltd	31,036,832	0.79%
905,000	Geely Automobile Holdings Ltd	483,298	0.01%
2,335,000	Great Wall Motor Co Ltd	11,445,549	0.29%
92,900	Gulliver International Co Ltd	864,592	0.02%
913,900	Haseko Corp	10,782,957	0.27%
58,600	Heiwa Corp	1,167,356	0.03%
546,563	Hennes & Mauritz AB	21,238,605	0.54%
384,100	Hino Motors Ltd	4,751,625	0.12%
4,329,781	International Consolidated Airlines Group SA	33,692,745	0.85%
1,314,000	ITOCHU Corp	17,361,107	0.44%
746,800	Japan Airlines Co Ltd	26,055,788	0.66%
95,823	JB Hi-Fi Ltd	1,433,200	0.04%
21,300	JTEKT Corp	403,427	0.01%
331,000	KYB Co Ltd	1,146,742	0.03%
561,417	Lowe's Cos Inc	37,912,490	0.96%
447,591	Magna International Inc	24,920,201	0.63%
1,528,800	Marubeni Corp	8,772,944	0.22%
168,300	NOK Corp	5,225,643	0.13%
34,336	Nokian Renkaat OYJ	1,080,277	0.03%
1,712	NVR Inc	2,323,903	0.06%
172,090	O'Reilly Automotive Inc	38,966,339	0.99%
65,735	Pandora A/S	7,023,843	0.18%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 13.19% (2014: 12.42%) (continued)			
8,843	Porsche Automobil Holding SE	761,095	0.02%
4,822,604	Qantas Airways Ltd	11,700,833	0.30%
51,214	Ross Stores Inc	2,486,184	0.06%
299,000	Sekisui Chemical Co Ltd	3,671,996	0.09%
979,200	Shanghai Pharmaceuticals Holding Co Ltd	2,728,295	0.07%
11,700	Shimano Inc	1,596,520	0.04%
66,200	Singapore Airlines Ltd	527,908	0.01%
87,401	Skechers U.S.A. Inc	9,654,314	0.24%
9,409,600	Sojitz Corp	22,834,927	0.58%
642,500	Sumitomo Corp	7,475,756	0.19%
212,600	Sumitomo Electric Industries Ltd	3,295,358	0.08%
136,400	Sumitomo Rubber Industries Ltd	2,114,237	0.05%
47,744	Superior Plus Corp	486,291	0.01%
276,200	Takata Corp	3,008,333	0.08%
100,000	Tokai Rika Co Ltd	2,500,308	0.06%
131,500	Toyo Tire & Rubber Co Ltd	2,780,751	0.07%
36,900	TS Tech Co Ltd	987,438	0.03%
253,949	Ulta Salon Cosmetics & Fragrance Inc	39,026,882	0.99%
19,336	Urban Outfitters Inc	674,440	0.02%
970,223	Volvo AB	12,253,245	0.31%
4,508,000	Xinyi Glass Holdings Ltd	2,395,782	0.06%
196,700	Yamaha Motor Co Ltd	4,302,538	0.11%
23,500	Yokohama Rubber Co Ltd/The	471,978	0.01%
11,370	Zalando SE	379,142	0.01%
		<hr/>	
		520,684,549	13.19%
Consumer, Non-cyclical - 23.40% (2014: 20.40%)			
129,133	Abertis Infraestructuras SA	2,154,829	0.05%
285,758	Actelion Ltd	42,034,087	1.07%
16,400	Adecco SA	1,345,506	0.03%
15,233	Alexion Pharmaceuticals Inc	2,707,818	0.07%
354,922	AmerisourceBergen Corp	37,657,224	0.96%
249,141	Amgen Inc	37,769,776	0.96%
169,361	Anthem Inc	27,616,005	0.70%
2,647,600	Astellas Pharma Inc	37,761,066	0.96%
54,663	Avery Dennison Corp	3,335,536	0.08%
8,867	Beiersdorf AG	746,604	0.02%
91,886	Biogen Inc	36,406,152	0.92%
70,627	Cal-Maine Foods Inc	3,604,096	0.09%
349,547	Celgene Corp	40,166,446	1.02%
552,313	Centene Corp	44,455,673	1.13%
1,458,000	China Medical System Holdings Ltd	2,042,460	0.05%
21,752	Cimpress NV	1,840,002	0.05%
251,126	Cintas Corp	21,157,366	0.54%
15,196	Colruyt SA	691,488	0.02%
587,314	CSL Ltd	38,992,755	0.99%
394,000	CSPC Pharmaceutical Group Ltd	389,306	0.01%
8,162	Deluxe Corp	496,005	0.01%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 23.54% (2014: 20.40%) (continued)			
388,596	Distribuidora Internacional de Alimentacion SA	3,012,613	0.08%
381,365	Dr Pepper Snapple Group Inc	27,965,495	0.71%
71,673	Edwards Lifesciences Corp	10,202,652	0.26%
447,711	Estee Lauder Cos Inc/The	38,525,532	0.98%
1,114,500	Ezion Holdings Ltd	848,994	0.02%
23,851	Fresenius SE & Co KGaA	1,551,730	0.04%
47,100	Fuji Oil Co Ltd/Osaka	825,891	0.02%
3,235	Galenica AG	3,375,880	0.09%
331,231	Gilead Sciences Inc	38,242,275	0.97%
230,189	Grifols SA	9,301,092	0.24%
67,848	HCA Holdings Inc	6,147,707	0.16%
284,796	Health Net Inc/CA	18,169,985	0.46%
26,797	Henkel AG & Co KGaA	3,023,003	0.08%
55,909	Jeronimo Martins SGPS SA	715,729	0.02%
96,000	Kaken Pharmaceutical Co Ltd	3,353,354	0.09%
244,900	Kao Corp	11,392,053	0.29%
37,000	Kewpie Corp	783,626	0.02%
30,700	Kissei Pharmaceutical Co Ltd	780,137	0.02%
113,300	Kose Corp	9,313,221	0.24%
540,056	Kroger Co/The	39,245,870	1.00%
9,096	Laboratory Corp of America Holdings	1,085,971	0.03%
252,900	Medipal Holdings Corp	4,126,662	0.10%
286,791	Medivation Inc	31,575,689	0.80%
153,021	Merck KGaA	15,346,336	0.39%
49,058	METRO AG	1,568,690	0.04%
28,154	Molina Healthcare Inc	1,973,314	0.05%
304,220	Monster Beverage Corp	40,884,126	1.04%
151,000	Morinaga Milk Industry Co Ltd	553,982	0.01%
418,000	NH Foods Ltd	9,542,775	0.24%
713,514	Novo Nordisk A/S	39,007,306	0.99%
8,942	Orion Oyj	316,424	0.01%
1,095,208	Pilgrim's Pride Corp	25,616,915	0.65%
320,144	Primary Health Care Ltd	1,238,865	0.03%
204,051	Randstad Holding NV	13,327,893	0.34%
540,325	Robert Half International Inc	29,961,021	0.76%
79,813	Securitas AB	1,065,112	0.03%
15,087,000	Sihuan Pharmaceutical Holdings Group Ltd	8,582,378	0.22%
8,416,000	Sino Biopharmaceutical Ltd	9,770,446	0.25%
17,636	Sirtex Medical Ltd	393,364	0.01%
1,049,564	Slater & Gordon Ltd	2,868,845	0.07%
425,439	Sonic Healthcare Ltd	6,980,555	0.18%
4,855	Straumann Holding AG	1,332,515	0.03%
354,700	Sumitomo Dainippon Pharma Co Ltd	3,909,716	0.10%
64,720	Suzuken Co Ltd/Aichi Japan	2,072,987	0.05%
263,136	Swedish Match AB	7,549,883	0.19%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 23.54% (2014: 20.40%) (continued)			
80,436	Swedish Orphan Biovitrum AB	1,072,450	0.03%
84,100	Toho Holdings Co Ltd	1,937,149	0.05%
197,892	Unilever NV	8,343,456	0.21%
224,583	United Therapeutics Corp	38,347,547	0.97%
692,433	Veda Group Ltd	1,180,263	0.03%
31,189	Verisk Analytics Inc	2,266,817	0.06%
1,185,500	WH Group Ltd	807,424	0.02%
1,130	William Demant Holding A/S	86,958	0.00%
291,600	Wilmar International Ltd	710,824	0.02%
45,000	Yamazaki Baking Co Ltd	749,725	0.02%
		<hr/>	
		926,301,422	23.54%
Diversified - 0.14% (2014: 0.13%)			
17,592	Industrivarden AB	337,851	0.01%
6,800	Jardine Matheson Holdings Ltd	385,900	0.01%
8,691,000	Noble Group Ltd	4,908,895	0.12%
		<hr/>	
		5,632,646	0.14%
Energy - 3.35% (2014: 3.70%)			
130,177	Caltex Australia Ltd	3,183,404	0.08%
120,002	Canadian Natural Resources Ltd	3,272,298	0.08%
10,442,000	CNOOC Ltd	14,816,394	0.38%
405,575	Denbury Resources Inc	2,551,067	0.06%
747,122	DNO ASA	989,265	0.03%
48,453	Exxon Mobil Corp	4,012,877	0.10%
39,400	Japan Petroleum Exploration Co Ltd	1,253,937	0.03%
4,276,300	JX Holdings Inc	18,456,043	0.47%
1,095,151	Noble Corp plc	16,580,586	0.42%
222,505	PrairieSky Royalty Ltd	5,598,346	0.14%
1,818,893	Santos Ltd	10,934,956	0.28%
157,196	Statoil ASA	2,812,532	0.07%
69,259	Subsea 7 SA	671,952	0.02%
638,911	Suncor Energy Inc	17,437,751	0.44%
33,307	TGS Nopec Geophysical Co ASA	777,072	0.02%
97,892	Ultra Petroleum Corp	1,226,587	0.03%
261,462	Valero Energy Corp	15,834,139	0.40%
453,145	Woodside Petroleum Ltd	11,909,464	0.30%
		<hr/>	
		132,318,670	3.35%
Financial - 11.14% (2014: 12.24%)			
135,000	77 Bank Ltd/The	823,998	0.02%
20,129	Ageas	780,031	0.02%
61,322	Ameriprise Financial Inc	7,591,050	0.19%
229,853	AmTrust Financial Services Inc	14,558,889	0.37%
14,528	Australia & New Zealand Banking Group Ltd	359,178	0.01%
1,196,000	Bank of Yokohama Ltd/The	7,335,197	0.19%
496,500	Cheung Kong Property Holdings Ltd	4,118,095	0.10%
30,693,000	China Cinda Asset Management Co Ltd	17,103,667	0.43%
1,386,000	China Everbright Ltd	4,809,298	0.12%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 11.14% (2014: 12.24%) (continued)			
1,094,500	China Merchants Bank Co Ltd	3,190,732	0.08%
5,733,000	Chongqing Rural Commercial Bank Co Ltd	4,592,400	0.12%
327,978	Commerzbank AG	4,272,006	0.11%
629,500	Dai-ichi Life Insurance Co Ltd/The	12,378,090	0.31%
966,000	Daiwa Securities Group Inc	7,239,577	0.18%
574,000	DBS Group Holdings Ltd	8,826,181	0.22%
291,743	Deutsche Bank AG	8,868,923	0.22%
28,349	Essent Group Ltd	773,361	0.02%
29,002	Everest Re Group Ltd	5,260,093	0.13%
23,015	Genworth MI Canada Inc	611,974	0.02%
192,000	Gunma Bank Ltd/The	1,418,214	0.04%
123,000	Hang Lung Properties Ltd	365,715	0.01%
3,927	Hannover Rueck SE	384,308	0.01%
53,802	Hemfosa Fastigheter AB	545,022	0.01%
242,000	Hokuhoku Financial Group Inc	571,459	0.01%
502,100	Hongkong Land Holdings Ltd	4,117,220	0.10%
142,000	Hysan Development Co Ltd	615,451	0.02%
162,800	Jafco Co Ltd	6,498,169	0.16%
1,311,977	Janus Capital Group Inc	21,857,537	0.55%
218,399	Julius Baer Group Ltd	12,411,171	0.31%
93,000	Kerry Properties Ltd	364,689	0.01%
113,092	Legg Mason Inc	5,705,491	0.14%
85,000	Longfor Properties Co Ltd	135,301	0.00%
40,141	Magellan Financial Group Ltd	536,273	0.01%
3,273,128	Medibank Pvt Ltd	5,051,346	0.13%
718,400	MS&AD Insurance Group Holdings Inc	22,382,323	0.57%
23,605	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,233,208	0.11%
2,338,100	New China Life Insurance Co Ltd	13,964,012	0.35%
4,509,000	New World Development Co Ltd	5,897,722	0.15%
599,000	Nishi-Nippon City Bank Ltd/The	1,727,721	0.04%
13,820	NN Group NV	389,763	0.01%
56,361	NorthStar Asset Management Group Inc/New York	1,056,769	0.03%
1,775,500	ORIX Corp	26,418,165	0.67%
5,122	Partners Group Holding AG	1,555,877	0.04%
5,896,000	People's Insurance Co Group of China Ltd/The	3,772,292	0.10%
14,934	Power Corp of Canada	384,312	0.01%
19,453	Primerica Inc	887,835	0.02%
23,267	Raiffeisen Bank International AG	338,568	0.01%
169,888	REA Group Ltd	5,114,553	0.13%
56,133	RenaissanceRe Holdings Ltd	5,691,325	0.14%
159,400	Senshu Ikeda Holdings Inc	722,859	0.02%
6,092,000	Shinsei Bank Ltd	12,295,010	0.31%
65,900	Singapore Exchange Ltd	383,484	0.01%
1,622,500	Sino-Ocean Land Holdings Ltd	1,226,446	0.03%
412,400	Sompo Japan Nipponkoa Holdings Inc	15,134,988	0.38%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 11.14% (2014: 12.24%) (continued)			
214,312	Storebrand ASA	872,826	0.02%
36,200	Suruga Bank Ltd	777,035	0.02%
355,600	Swire Properties Ltd	1,135,280	0.03%
90,474	Swiss Life Holding AG	20,935,493	0.53%
433,237	Swiss Re AG	38,804,998	0.98%
67,606	Symetra Financial Corp	1,626,600	0.04%
696,800	Tokio Marine Holdings Inc	29,002,745	0.74%
254,900	United Overseas Bank Ltd	4,370,367	0.11%
696,000	Value Partners Group Ltd	1,098,897	0.03%
432,100	Voya Financial Inc	19,958,699	0.51%
1,068,182	WisdomTree Investments Inc	23,281,027	0.59%
67,000	Yamaguchi Financial Group Inc	834,866	0.02%
26,800	Zenkoku Hoshio Co Ltd	954,758	0.02%
		<hr/>	
		441,300,929	11.14%
Industrial - 8.27% (2014: 6.48%)			
110,000	AAC Technologies Holdings Inc	621,488	0.02%
58,195	Acciona SA	4,427,668	0.11%
7,973	Acuity Brands Inc	1,429,320	0.04%
83,579	Aena SA	8,659,595	0.22%
1,451,500	Alps Electric Co Ltd	44,771,951	1.14%
33,107	Ansell Ltd	612,357	0.02%
1,336,000	Asahi Glass Co Ltd	8,023,536	0.20%
448,000	Brother Industries Ltd	6,347,448	0.16%
1,185,300	Casio Computer Co Ltd	23,398,997	0.59%
211,200	Central Japan Railway Co	38,146,654	0.97%
408,100	ComfortDelGro Corp Ltd	949,317	0.02%
99,400	COMSYS Holdings Corp	1,479,813	0.04%
228,223	CSR Ltd	637,836	0.02%
162,583	Downer EDI Ltd	596,693	0.02%
4,009	Duerr AG	377,720	0.01%
530	Flughafen Zuerich AG	414,882	0.01%
158,000	Fuji Electric Co Ltd	680,361	0.02%
196,200	FUJIFILM Holdings Corp	7,011,326	0.18%
43,199	Geberit AG	14,566,891	0.37%
686,976	GoPro Inc	36,553,993	0.93%
85,647	Harris Corp	6,604,240	0.17%
33,400	Hitachi Maxell Ltd	539,542	0.01%
4,233	HOCHTIEF AG	327,267	0.01%
145,800	Hoya Corp	5,845,822	0.15%
263,755	Husqvarna AB	1,998,306	0.05%
20,400	Ibiden Co Ltd	345,042	0.01%
52,156	Jabil Circuit Inc	1,114,574	0.03%
316,000	Japan Aviation Electronics Industry Ltd	8,598,117	0.22%
551,900	Japan Display Inc	2,078,899	0.05%
24,814	JM AB	679,148	0.02%
621,000	Kawasaki Kisen Kaisha Ltd	1,466,430	0.04%
52,000	Kinden Corp	687,895	0.02%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 8.27% (2014: 6.48%) (continued)			
323,000	Kumagai Gumi Co Ltd	952,756	0.02%
23,600	Kurita Water Industries Ltd	550,349	0.01%
52,300	Kyowa Exeo Corp	609,387	0.02%
112,000	Minebea Co Ltd	1,849,509	0.05%
1,242,000	Mitsubishi Electric Corp	16,054,622	0.41%
802,600	Neptune Orient Lines Ltd/Singapore	489,118	0.01%
54,000	Nippo Corp	925,702	0.02%
6,317,000	Nippon Sheet Glass Co Ltd	6,710,058	0.17%
236,049	Northrop Grumman Corp	37,456,255	0.95%
27,000	OKUMA Corp	305,111	0.01%
218,578	Orora Ltd	350,753	0.01%
28,918	OSRAM Licht AG	1,385,901	0.04%
56,643	Rockwell Collins Inc	5,246,841	0.13%
115,000	Sankyu Inc	628,631	0.02%
47,400	Sanwa Holdings Corp	399,309	0.01%
195,000	Seino Holdings Co Ltd	2,186,053	0.06%
2,550	Sika AG	9,067,582	0.23%
447,000	Sumitomo Heavy Industries Ltd	2,607,821	0.07%
127,000	Techtronic Industries Co Ltd	416,106	0.01%
32,600	Yangzijiang Shipbuilding Holdings Ltd	34,283	0.00%
801,000	Zhuzhou CSR Times Electric Co Ltd	6,003,089	0.15%
		324,222,364	8.27%
Technology - 5.86% (2014: 8.76%)			
175,494	Ambarella Inc	17,691,550	0.45%
18,813	ams AG	840,516	0.02%
12,081	ASM International NV	567,436	0.01%
8,786	Aspen Technology Inc	395,634	0.01%
329,300	COLOPL Inc	6,654,078	0.17%
558,100	DeNA Co Ltd	10,971,845	0.28%
254,316	Dialog Semiconductor PLC	13,773,333	0.35%
608,876	Electronic Arts Inc	40,319,769	1.02%
3,933	Fair Isaac Corp	358,532	0.01%
1,280,300	GungHo Online Entertainment Inc	4,979,557	0.13%
1,751,173	Infineon Technologies AG	22,085,100	0.56%
123,844	Integrated Device Technology Inc	2,652,738	0.07%
157,247	Intel Corp	4,778,736	0.12%
380,317	Intuit Inc	38,419,623	0.97%
133,000	Kingsoft Corp Ltd	448,631	0.01%
13,122	Manhattan Associates Inc	776,035	0.02%
70,704	Opera Software ASA	598,372	0.02%
21,324	Qorvo Inc	1,685,875	0.04%
64,623	SAP SE	4,546,802	0.12%
411,810	Skyworks Solutions Inc	42,019,033	1.07%
33,617	SolarWinds Inc	1,526,212	0.04%
196,200	Square Enix Holdings Co Ltd	4,342,902	0.11%
28,400	TDK Corp	2,174,353	0.06%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description			Value USD	% of Net Assets
Common Stock (continued)					
Technology - 5.86% (2014: 8.76%) (continued)					
652,284	TomTom NV			7,489,769	0.19%
71,000	Toshiba TEC Corp			384,631	0.01%
				230,481,062	5.86%
Utilities - 0.33% (2014: 3.24%)					
31,211	Atco Ltd/Canada			981,418	0.02%
1,332,000	Guangdong Investment Ltd			1,865,951	0.05%
1,250,741	Iberdrola SA			8,552,559	0.22%
163,000	Tokyo Gas Co Ltd			865,711	0.02%
22,199	UGI Corp			770,527	0.02%
				13,036,166	0.33%
Total Common Stock				2,992,539,904	75.94%
Bonds					
Sovereign - 14.62% (2014: 17.34%)					
100,000,000	United States Treasury Bill	0.00	03/09/2015	100,000,500	2.54%
90,000,000	United States Treasury Bill	0.00	10/09/2015	90,001,800	2.28%
88,000,000	United States Treasury Bill	0.00	13/08/2015	88,000,792	2.23%
100,000,000	United States Treasury Bill	0.00	17/09/2015	100,001,600	2.54%
100,000,000	United States Treasury Bill	0.00	20/08/2015	100,001,800	2.54%
98,000,000	United States Treasury Bill	0.00	27/08/2015	98,001,568	2.49%
				576,008,060	14.62%
Total Sovereign Bonds				576,008,060	14.62%
CFDs^ - 4.73% (2014: 1.06%)					
(12,823)	Accor SA			51,899	0.00%
(47,928)	Admiral Group PLC			14,545	0.00%
(124,600)	AGL Energy Ltd			42,477	0.00%
(972,000)	Ajinomoto Co Inc			16,471	0.00%
(811,641)	Alfa Laval AB			1,283,557	0.04%
(14,276)	Alstom SA			9,531	0.00%
(1,310,000)	Aluminum Corp of China Ltd			95,020	0.00%
(441,448)	Amec Foster Wheeler PLC			370,738	0.01%
(151,941)	American Airlines Group Inc			1,738,205	0.05%
62,430	Amorepacific Corp			731,184	0.02%
(355,581)	Anglo American PLC			132,850	0.00%
(285,876)	Anheuser-Busch InBev NV			967,074	0.02%
(136,000)	Anhui Conch Cement Co Ltd			74,785	0.00%
(217,133)	Antofagasta PLC			73,053	0.00%
(462,400)	APA Group			440,238	0.01%
(451,272)	Archer-Daniels-Midland Co			887,754	0.02%
(655,275)	Arthur J Gallagher & Co			812,256	0.02%
(564,500)	Asics Corp			11,520	0.00%
(57,882)	ASML Holding NV			233,608	0.01%
(9,863)	ASOS PLC			15,965	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - 4.73% (2014: 1.06%) (continued)			
(334,000)	Asustek Computer Inc	27,978	0.00%
(7,160,000)	AviChina Industry & Technology Co Ltd	1,225,651	0.03%
(19,333)	Axel Springer SE	87,528	0.00%
(237,817)	B2Gold Corp	5,763	0.00%
(105,466)	Bank of Queensland Ltd	45,347	0.00%
(1,216,456)	Bankinter SA	145,362	0.00%
1,239,662	Barratt Developments PLC	448,024	0.01%
(3,615)	Barry Callebaut AG	334,290	0.01%
(354,861)	Bayerische Motoren Werke AG	3,079,374	0.09%
215,193	Berkeley Group Holdings PLC	1,557,010	0.04%
(23,316)	Bio-Techne Corp	5,763	0.00%
(13,100)	Black Hills Corp	93,141	0.00%
(37,644)	Bluebird Bio Inc	501,170	0.01%
(301,664)	Bollore SA	114,674	0.00%
(110,950)	Boskalis Westminster NV	73,748	0.00%
(575,713)	Bouygues SA	1,744,256	0.04%
(1,008,164)	Brambles Ltd	265,506	0.01%
61,015	Brembo SpA	45,024	0.00%
(186,409)	Brookdale Senior Living Inc	331,808	0.01%
(128,013)	Brookfield Asset Management Inc	62,779	0.00%
(628,500)	Byd Co Ltd	186,466	0.00%
(45,867)	Cabela's Inc	148,150	0.00%
(376,498)	Cable & Wireless Communications PLC	139	0.00%
564,799	Capita PLC	82,913	0.00%
(33,745)	Catalent Inc	13,114	0.00%
(3,136,000)	Cathay Financial Holding Co Ltd	66,439	0.00%
(368,490)	Celldex Therapeutics Inc	92,123	0.00%
(1,268,022)	CenterPoint Energy Inc	2,219,039	0.07%
(612,320)	Centrica PLC	116,980	0.00%
(62,643,000)	CGN Power Co Ltd	3,557,108	0.09%
(132,182)	Charles Schwab Corp/The	18,284	0.00%
(1,753,000)	Cheng Shin Rubber Industry Co Ltd	319,570	0.01%
(560,456)	Cheniere Energy Inc	3,847,791	0.10%
(183,119)	Chicago Bridge & Iron Co NV	67,754	0.00%
(1,136,000)	China Coal Energy Co Ltd	74,733	0.00%
(532,000)	China COSCO Holdings Co Ltd	38,498	0.00%
(4,057,000)	China Development Financial Holding Corp	31,981	0.00%
(12,668,000)	China Oilfield Services Ltd	5,739,344	0.16%
(4,052,000)	China Shenhua Energy Co Ltd	911,314	0.02%
(22,041,000)	China Shipping Container Lines Co Ltd	1,741,108	0.04%
(1,593,140)	China Steel Corp	93,427	0.00%
(13,268)	Chr Hansen Holding A/S	3,283	0.00%
(470,604)	Cie Financiere Richemont SA	2,136,021	0.05%
(6,607)	Cineplex Inc	10,460	0.00%
(30,148)	Clean Harbors Inc	66,156	0.00%
50,422	Close Brothers Group PLC	3,170	0.00%
(2,767,803)	Cobalt International Energy Inc	1,190,155	0.03%
(165,981)	Cobham PLC	67,194	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - 4.73% (2014: 1.06%) (continued)			
(695,218)	Colfax Corp	2,259,459	0.06%
(618,144)	Commonwealth Bank of Australia	1,926,392	0.05%
(142,486)	Covanta Holding Corp	63,368	0.00%
493,720	Credito Valtellinese SC	18,216	0.00%
(138,841)	Crown Resorts Ltd	28,600	0.00%
(5,256)	Curtiss-Wright Corp	9,595	0.00%
(2,445,000)	Delta Electronics Inc	3,044,970	0.08%
(102,050)	Delta Lloyd NV	239,893	0.01%
(997,985)	Deutsche Annington Immobilien SE	4,255,317	0.12%
(774,837)	Deutsche Post AG	1,717,396	0.04%
(500,989)	Deutsche Wohnen AG	1,732,910	0.04%
(207,748)	DigitalGlobe Inc	1,044,972	0.03%
(245,535)	DISH Network Corp	544,713	0.01%
(585,678)	Dominion Resources Inc/VA	2,824,383	0.07%
(1,008,617)	Drax Group PLC	874,096	0.02%
(25,226)	Drillisch AG	51,168	0.00%
(863,043)	DUET Group	172,288	0.00%
(95,648)	Dynegy Inc	393,814	0.01%
(381,235)	Elektro AB	402,342	0.01%
(771,526)	Enagas SA	2,148,288	0.05%
(9,901)	Eutelsat Communications SA	16,190	0.00%
(1,784,000)	Evergrande Real Estate Group Ltd	535,965	0.01%
(68,500)	FANUC Corp	1,118,113	0.03%
(867,731)	Ferrovial SA	573,717	0.01%
(226,105)	FincoBank Banca Fineco SpA	10,112	0.00%
(536,544)	Finmeccanica SpA	120,097	0.00%
(7,500)	FireEye Inc	20,485	0.00%
(438,799)	First Quantum Minerals Ltd	218,766	0.01%
(157,086)	First Solar Inc	698,255	0.02%
(67,312)	FleetCor Technologies Inc	428,945	0.01%
(346,855)	Fletcher Building Ltd	48,248	0.00%
(872,596)	Forest City Enterprises Inc	960,658	0.02%
(1,078,770)	Formosa Chemicals & Fibre Corp	225,073	0.01%
(2,060,160)	Formosa Plastics Corp	600,933	0.02%
(111,900)	Fresnillo PLC	27,850	0.00%
(994,000)	Fubon Financial Holding Co Ltd	95,058	0.00%
(400,241)	Galp Energia SGPS SA	596,505	0.02%
(68,576)	Genesee & Wyoming Inc	360,501	0.01%
(8,332)	Genmab A/S	1,913	0.00%
(13,534,000)	Genting Singapore PLC	1,258,928	0.04%
(47,077)	Gjensidige Forsikring ASA	26,566	0.00%
(3,431,514)	Glencore PLC	586,622	0.01%
(37,596)	GrainCorp Ltd	41,279	0.00%
(39,600)	Hamamatsu Photonics KK	7,194	0.00%
(20,221)	Hargreaves Lansdown PLC	20,481	0.00%
(10,159)	HB Fuller Co	18,693	0.00%
(446,000)	Hitachi Metals Ltd	517,585	0.01%
(144,300)	Hokuriku Electric Power Co	81,003	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - 4.73% (2014: 1.06%) (continued)			
(190,263)	Holcim Ltd	147,928	0.00%
701,515	Home Retail Group PLC	33,073	0.00%
3,985,000	Hon Hai Precision Industry Co Ltd	297,021	0.01%
(335,200)	Honda Motor Co Ltd	972,309	0.02%
(4,123,000)	Hong Kong & China Gas Co Ltd	112,530	0.00%
(59,963)	Howard Hughes Corp/The	606,503	0.02%
248,828	Howden Joinery Group PLC	193,003	0.00%
(2,361,787)	HSBC Holdings PLC	1,739,310	0.04%
(1,987,000)	HTC Corp	1,947,830	0.05%
(11,499)	HUGO BOSS AG	53,781	0.00%
(1,364,000)	Hulic Co Ltd	2,271,328	0.07%
(223,824)	Hyundai Motor Co	8,332,659	0.22%
(56,533)	ICA Gruppen AB	39,615	0.00%
(28,401)	IGM Financial Inc	137,411	0.00%
(15,739)	Impax Laboratories Inc	41,009	0.00%
442,259	Indivior PLC	204,333	0.01%
(3,855,552)	Insurance Australia Group Ltd	142,278	0.00%
(32,126)	Intercept Pharmaceuticals Inc	1,614,388	0.04%
(178,373)	Intertek Group PLC	597,427	0.02%
(215,500)	Japan Airport Terminal Co Ltd	364,596	0.01%
(425,000)	Japan Steel Works Ltd/The	138,906	0.00%
(1,070,000)	Jiangxi Copper Co Ltd	74,634	0.00%
(46,063)	Joy Global Inc	36,058	0.00%
(476,191)	KBR Inc	63,566	0.00%
(487,000)	Keikyu Corp	159,170	0.00%
(3,848,500)	Kenedix Inc	1,296,754	0.03%
(187,449)	Kennedy-Wilson Holdings Inc	145,212	0.00%
(222,949)	Kering	1,300,310	0.03%
52,424	Kingspan Group PLC	167,602	0.00%
(3,005,000)	Kintetsu Group Holdings Co Ltd	418,471	0.01%
(391,605)	Kirby Corp	1,248,834	0.03%
(34,294)	KT&G Corp	71,654	0.00%
(90,848)	Kuehne + Nagel International AG	556,639	0.01%
(2,622,000)	Kunlun Energy Co Ltd	507,329	0.01%
(57,339)	Laclede Group Inc/The	38,741	0.00%
(108,374)	Lagardere SCA	148,470	0.00%
403,000	Largan Precision Co Ltd	3,831,095	0.11%
(434,062)	Las Vegas Sands Corp	1,236,602	0.03%
(87,000)	Lawson Inc	50,236	0.00%
5,232	LG Chem Ltd	92,067	0.00%
(460,000)	Li & Fung Ltd	13,501	0.00%
(519,265)	Liberty Global PLC	1,062,160	0.04%
(1,292,000)	Lite-On Technology Corp	169,361	0.00%
5,058	Lotte Chemical Corp	209,852	0.01%
(357,210)	Macquarie Infrastructure Corp	505,869	0.01%
(13,000)	Makita Corp	42,058	0.00%
(29,108)	Manitowoc Co Inc/The	9,007	0.00%
(92,000)	Maruichi Steel Tube Ltd	-	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - 4.73% (2014: 1.06%) (continued)			
(58,598)	McGraw Hill Financial Inc	167,115	0.00%
(197,994)	MDU Resources Group Inc	474,023	0.01%
(109,404)	Medidata Solutions Inc	132,379	0.00%
(1,773,883)	Mediolanum SpA	1,127,031	0.03%
(13,814,000)	Mega Financial Holding Co Ltd	125,863	0.00%
(50,232)	Metso OYJ	50,252	0.00%
(338,226)	MGM Resorts International	1,616,720	0.04%
(1,817,000)	Mitsubishi Estate Co Ltd	1,862,207	0.05%
(158,000)	Mitsubishi Logistics Corp	343,408	0.01%
(2,552,000)	Mitsubishi Materials Corp	300,750	0.01%
(182,000)	Mitsui Fudosan Co Ltd	208,196	0.01%
(34,286)	MSC Industrial Direct Co Inc	94,761	0.00%
(148,000)	Nankai Electric Railway Co Ltd	10,884	0.00%
(59,301)	New York Times Co/The	17,469	0.00%
(34,940)	NH Investment & Securities Co Ltd	26,181	0.00%
(45,500)	Nintendo Co Ltd	39,037	0.00%
(314,800)	Nippon Paint Holdings Co Ltd	1,115,272	0.03%
(196,233)	NiSource Inc	27,184	0.00%
(22,800)	Nomura Research Institute Ltd	2,794	0.00%
(160,817)	NorthWestern Corp	367,151	0.01%
(63,500)	NTT Urban Development Corp	25,943	0.00%
(10,481)	Numericable-SFR SAS	20,624	0.00%
(211,552)	OC Oerlikon Corp AG	204,728	0.01%
(123,000)	Odakyu Electric Railway Co Ltd	20,896	0.00%
(61,719)	Old Republic International Corp	1,852	0.00%
(167,200)	Olympus Corp	375,700	0.01%
(456,700)	Oriental Land Co Ltd/Japan	1,533,647	0.04%
(5,700)	OSAKA Titanium Technologies Co Ltd	12,353	0.00%
(8,200)	Otsuka Corp	10,951	0.00%
(117,098)	Pattern Energy Group Inc	88,097	0.00%
802,745	Persimmon PLC	2,209,139	0.07%
(1,190,000)	PetroChina Co Ltd	228,717	0.01%
(351,740)	Petroleum Geo-Services ASA	156,885	0.00%
902,934	Peugeot SA	1,689,059	0.04%
(120,262)	Platform Specialty Products Corp	186,406	0.00%
(576,000)	Power Assets Holdings Ltd	508,969	0.01%
1,878,000	Powertech Technology Inc	224,598	0.01%
(131,990)	Precision Castparts Corp	1,169,330	0.04%
(177,000)	President Chain Store Corp	96,330	0.00%
(532,440)	ProSiebenSat.1 Media AG	863,218	0.02%
(8,396)	PSP Swiss Property AG	32,140	0.00%
(2,562)	Publicis Groupe SA	2,068	0.00%
(26,998)	QIAGEN NV	8,301	0.00%
(2,479,000)	Quanta Computer Inc	471,889	0.01%
(24,385)	Radius Health Inc	30,156	0.00%
(1,208,100)	Rakuten Inc	1,512,116	0.04%
(28,279)	Randgold Resources Ltd	60,584	0.00%
(630,230)	Realogy Holdings Corp	864,065	0.02%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - 4.73% (2014: 1.06%) (continued)			
(161,297)	Red Electrica Corp SA	731,828	0.02%
(423,086)	RELX PLC	294,539	0.01%
(113,325)	Repsol SA	306,136	0.01%
(16,300)	Resorttrust Inc	26,238	0.00%
(698,605)	Rio Tinto PLC	864,322	0.02%
(330,951,642)	Rolls-Royce Holdings PLC	1,422,316	0.05%
990,246	Royal Mail PLC	186,609	0.00%
(225,890)	RSA Insurance Group PLC	113,424	0.00%
(8,804)	RTL Group SA	21,896	0.00%
(1,109,362)	RWE AG	2,109,134	0.05%
1,141,291	Ryanair Holdings PLC	1,097,378	0.03%
(18,751)	Sage Therapeutics Inc	231,170	0.01%
(39,222)	Salvatore Ferragamo SpA	60,035	0.00%
(374,090)	Samsung Heavy Industries Co Ltd	1,045,788	0.03%
(18,467)	Samsung SDS Co Ltd	196,940	0.00%
(10,534,400)	Sands China Ltd	7,645,692	0.20%
(12,891)	SBA Communications Corp	31,196	0.00%
(156,389)	SBM Offshore NV	156,392	0.00%
(8,100)	Sega Sammy Holdings Inc	8,339	0.00%
(519,100)	Seibu Holdings Inc	2,165,965	0.06%
(523,800)	Sembcorp Industries Ltd	237,463	0.01%
(331,082)	SES SA	452,556	0.01%
(3,679)	SGS SA	579,572	0.01%
(103,444)	Shaw Communications Inc	39,240	0.00%
(276,300)	Singapore Technologies Engineering Ltd	57,496	0.00%
(322,824)	Six Flags Entertainment Corp	1,078,875	0.03%
(5,395,000)	SJM Holdings Ltd	1,075,388	0.03%
(3,926)	SK Innovation Co Ltd	7,273	0.00%
(2,266,684)	Sky PLC	1,618,430	0.04%
(437,068)	Smith & Nephew PLC	380,777	0.01%
(35,177)	Smiths Group PLC	31,455	0.00%
(108,338)	Snam SpA	45,244	0.00%
(82,450)	Sodexo SA	441,399	0.01%
(289,600)	SoftBank Group Corp	381,917	0.01%
(198,873)	SolarCity Corp	1,582,035	0.05%
359,182	Sports Direct International PLC	488,284	0.01%
(2,684,245)	Sprint Corp	969,517	0.02%
(405,993)	SSE PLC	521,850	0.01%
(3,310,546)	Standard Life PLC	850,739	0.02%
(80,481)	Suez Environnement Co	38,552	0.00%
(62,989)	Sulzer AG	795,829	0.02%
(1,870,000)	Sumitomo Mitsui Construction Co Ltd	181,822	0.00%
(814,000)	Sumitomo Realty & Development Co Ltd	2,316,780	0.06%
(473,600)	Suntory Beverage & Food Ltd	1,296,369	0.03%
(771,600)	Suzuki Motor Corp	392,994	0.01%
(2,635,726)	Svenska Handelsbanken AB	2,426,537	0.07%
(34,431)	Swatch Group AG/The	234,487	0.01%
(1,672,425)	Swedbank AB	452,158	0.01%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - 4.73% (2014: 1.06%)			
(9,785)	Swiss Prime Site AG	27,645	0.00%
(6,460)	Swisscom AG	190,735	0.00%
(11,607)	SYNNEX Corp	112,691	0.00%
(165,639)	Sysco Corp	5,547	0.00%
(251,000)	Taiheiyo Cement Corp	10,114	0.00%
(3,599,000)	Taiwan Cement Corp	627,469	0.02%
(2,609,000)	Taiwan Mobile Co Ltd	598,606	0.02%
(182,000)	Taiyo Nippon Sanso Corp	123,430	0.00%
(817,100)	Takeda Pharmaceutical Co Ltd	1,154,479	0.03%
(32,471)	Targa Resources Corp	195,475	0.00%
(567,869)	Tate & Lyle PLC	717,334	0.02%
11,288,325	Taylor Wimpey PLC	1,252,914	0.03%
(60,225)	TCF Financial Corp	24,830	0.00%
(172,480)	TD Ameritrade Holding Corp	187,015	0.00%
(727,946)	TDC A/S	141,924	0.00%
(82,752)	Terna Rete Elettrica Nazionale SpA	15,925	0.00%
(463,496)	TerraForm Power Inc	688,876	0.02%
(124,144)	TESARO Inc	633,134	0.02%
(115,418)	Tesco PLC	10,445	0.00%
(3,702,709)	Thomas Cook Group PLC	424,952	0.01%
(57,576)	Thomson Reuters Corp	83,710	0.00%
(6,288,000)	Tingyi Cayman Islands Holding Corp	273,311	0.01%
(996,000)	Tobu Railway Co Ltd	367,678	0.01%
(1,073,500)	Tokyo Tatemono Co Ltd	536,827	0.01%
(244,000)	Toray Industries Inc	59,811	0.00%
(107,600)	Toyo Seikan Group Holdings Ltd	67,056	0.00%
(1,784,295)	Transurban Group	822,650	0.02%
(306,829)	Tryg A/S	291,019	0.01%
(420,000)	Tsingtao Brewery Co Ltd	145,967	0.00%
(25,064)	Ubiquiti Networks Inc	17,630	0.00%
(472,342)	UBM PLC	207,616	0.01%
(412,000)	U-Ming Marine Transport Corp	68,920	0.00%
(60,600)	Unicharm Corp	5,638	0.00%
(102,952)	Vallourec SA	453,396	0.01%
(46,340)	Veresen Inc	58,110	0.00%
(50,495)	voestalpine AG	105,149	0.00%
(6,121,000)	Want Want China Holdings Ltd	346,297	0.01%
(245,037)	Waste Connections Inc	119,473	0.00%
(626,383)	Weir Group PLC/The	567,221	0.01%
(646,657)	Westpac Banking Corp	542,019	0.01%
(2,632,000)	Wistron Corp	334,205	0.01%
31,172	Wolseley PLC	102,382	0.00%
(1,451,549)	Woolworths Ltd	2,459,916	0.07%
(2,351,200)	Wynn Macau Ltd	1,290,086	0.03%
(383,599)	Wynn Resorts Ltd	3,344,507	0.09%
(26,050)	Xylem Inc/NY	19,018	0.00%
(550,500)	Yamato Holdings Co Ltd	770,832	0.02%
(252,200)	Yaskawa Electric Corp	259,605	0.01%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - 4.73% (2014: 1.06%)			
(329,925)	Yoox SpA	388,940	0.01%
(80,237)	Yum! Brands Inc	28,351	0.00%
(109,585)	Zayo Group Holdings Inc	212,942	0.01%
(1,560,000)	Zijin Mining Group Co Ltd	5,098	0.00%
(229,869)	Zodiac Aerospace	714,321	0.02%
		188,071,099	4.73%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 3,436,143,901) (2014:2,768,982,418)		3,756,619,063	95.29%
CFDs^ - (2.35)% (2014: (0.35)%)			
(639,436)	ACADIA Pharmaceuticals Inc	(1,985,920)	(0.05)%
(22,030)	ACI Worldwide Inc	(8,839)	(0.00)%
(257,400)	Acom Co Ltd	(140,914)	(0.00)%
(2,959,900)	Aeon Co Ltd	(5,019,749)	(0.13)%
(303,600)	AEON Financial Service Co Ltd	(694,595)	(0.02)%
(179,200)	Aeon Mall Co Ltd	(63,758)	(0.00)%
39,293	Aggreko PLC	(58,319)	(0.00)%
(512,278)	Allscripts Healthcare Solutions Inc	(45,300)	(0.00)%
(177,719)	Alnylam Pharmaceuticals Inc	(1,691,885)	(0.04)%
(182,180)	Altice SA	(5,011,351)	(0.13)%
116,629	Anima Holding SpA	(9,101)	(0.00)%
(2,698,000)	Aozora Bank Ltd	(154,316)	(0.00)%
(482,032)	Aramark	(72,639)	(0.00)%
1,869,931	ARM Holdings PLC	(2,762,337)	(0.07)%
383,086	Ashtead Group PLC	(358,843)	(0.01)%
(202,217)	Associated British Foods PLC	(22,817)	(0.00)%
26,621	AstraZeneca PLC	(134,908)	(0.00)%
15,053	Atos SE	(7,225)	(0.00)%
36,304,000	AU Optronics Corp	(2,383,549)	(0.06)%
766,293	Azimut Holding SpA	(276,890)	(0.01)%
(377,331)	Babcock International Group PLC	(377,916)	(0.01)%
(448,813)	BankUnited Inc	(834,612)	(0.02)%
(584,638)	Baxter International Inc	(1,214,838)	(0.03)%
10,625	Bellway PLC	(8,031)	(0.00)%
(138,811)	Brown & Brown Inc	(77,941)	(0.00)%
(78,600)	Calbee Inc	(261,997)	(0.01)%
(534,629)	Capital & Counties Properties PLC	(294,899)	(0.01)%
(286,900)	CapitaLand Ltd	(2,487)	(0.00)%
(53,791)	carsales.com Ltd	(21,889)	(0.00)%
774,000	China Airlines Ltd	(90,668)	(0.00)%
(546,000)	China Resources Land Ltd	(32,484)	(0.00)%
(1,750,000)	Chiyoda Corp	(34,440)	(0.00)%
(195,000)	Chugai Pharmaceutical Co Ltd	(493,129)	(0.01)%
(194,200)	Chugoku Electric Power Co Inc/The	(24,540)	(0.00)%
540,256	Cie de Saint-Gobain	(145,890)	(0.00)%
166,000	Cie Generale des Etablissements Michelin	(671,500)	(0.02)%
(134,850)	CoStar Group Inc	(44,108)	(0.00)%
309,158	Davide Campari-Milano SpA	(99,566)	(0.00)%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - (2.35)% (2014: (0.35)%) (continued)			
(60,233)	Deere & Co	(68,795)	(0.00)%
(42,102)	Demandware Inc	(196,195)	(0.00)%
(764,800)	Dentsu Inc	(3,162,435)	(0.08)%
(1,395,986)	Diageo PLC	(245,343)	(0.01)%
(137,200)	Don Quijote Holdings Co Ltd	(458,033)	(0.01)%
(72,002)	DS Smith PLC	(19,948)	(0.00)%
899,467	easyJet PLC	(3,887,159)	(0.10)%
(5,505,683)	Enel Green Power SpA	(65,364)	(0.00)%
1,103,000	Evergreen Marine Corp Taiwan Ltd	(168,424)	(0.00)%
(732,000)	Far EasTone Telecommunications Co Ltd	(9,994)	(0.00)%
137,829	Faurecia	(290,301)	(0.01)%
(347,885)	First Niagara Financial Group Inc	(132,196)	(0.00)%
(142,275)	FirstMerit Corp	(216,258)	(0.01)%
(11,712)	Gildan Activewear Inc	(15,391)	(0.00)%
(361,500)	Global Logistic Properties Ltd	(479)	(0.00)%
(50,423)	Greene King PLC	(14,659)	(0.00)%
(87,481)	GS Holdings Corp	(25,141)	(0.00)%
(20,640)	Hankook Tire Co Ltd	(11,867)	(0.00)%
84,000	Highwealth Construction Corp	(23,704)	(0.00)%
80,916	Hikma Pharmaceuticals PLC	(286,354)	(0.01)%
(41,865)	Hirose Electric Co Ltd	(224,017)	(0.01)%
(42,500)	Hitachi Capital Corp	(164,256)	(0.00)%
(73,790)	Houghton Mifflin Harcourt Co	(29,803)	(0.00)%
137,619	ICAP PLC	(84,947)	(0.00)%
(4,569,000)	IHI Corp	(332,183)	(0.01)%
(101,210)	IHS Inc	(393,228)	(0.01)%
(86,200)	Iida Group Holdings Co Ltd	(200,031)	(0.01)%
62,764	Imperial Tobacco Group PLC	(49,568)	(0.00)%
52,224,000	Innolux Corp	(1,282,582)	(0.03)%
3,080,000	Inotera Memories Inc	(1,380,381)	(0.04)%
(9,897)	Interactive Brokers Group Inc	(14,361)	(0.00)%
80,295	Investec PLC	(39,003)	(0.00)%
(392,900)	Isetan Mitsukoshi Holdings Ltd	(414,137)	(0.01)%
(284,300)	Japan Exchange Group Inc	(388,044)	(0.01)%
(87,000)	Keihan Electric Railway Co Ltd	(5,687)	(0.00)%
(295,700)	Kirin Holdings Co Ltd	(202,956)	(0.01)%
(220,344)	Koninklijke DSM NV	(81,690)	(0.00)%
(2,284,855)	Koninklijke KPN NV	(385,547)	(0.01)%
(40,706)	Korea Aerospace Industries Ltd	(281,002)	(0.01)%
569,240	Korea Electric Power Corp	(2,138,982)	(0.05)%
(280,000)	Kubota Corp	(30,886)	(0.00)%
(880,100)	Kyushu Electric Power Co Inc	(617,063)	(0.02)%
(982,536)	Leucadia National Corp	(281,645)	(0.01)%
163,460	LG Display Co Ltd	(598,466)	(0.02)%
28,835	LG Innotek Co Ltd	(96,054)	(0.00)%
214,364	L'Oreal SA	(2,816,536)	(0.07)%
(1,884,797)	Louisiana-Pacific Corp	(1,488,990)	(0.04)%
(403,802)	Lundin Petroleum AB	(226,661)	(0.01)%
(61,710)	Luxottica Group SpA	(26,579)	(0.00)%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - (2.35)% (2014: (0.35)%) (continued)			
4,845,341	Man Group PLC	(2,547,687)	(0.06%)
979,050	Marks & Spencer Group PLC	(268,179)	(0.01%)
(2,909,000)	MediaTek Inc	(1,832,788)	(0.05%)
(10,600)	MEIJI Holdings Co Ltd	(38,155)	(0.00%)
(10,383)	Men's Wearhouse Inc/The	(57,117)	(0.00%)
(314,800)	MISUMI Group Inc	(690,158)	(0.02%)
(937,300)	Mitsui & Co Ltd	(19,147)	(0.00%)
351,794	Moncler SpA	(325,687)	(0.01%)
(38,222)	Netflix Inc	(1,589,013)	(0.04%)
(570,181)	Neurocrine Biosciences Inc	(4,521,262)	(0.11%)
(316,632)	New York Community Bancorp Inc	(421,121)	(0.01%)
(536,300)	Nidec Corp	(563,871)	(0.01%)
(170,835)	Novavax Inc	(406,587)	(0.01%)
(9,732)	Papa John's International Inc	(107,831)	(0.00%)
3,283,000	Pegatron Corp	(322,609)	(0.01%)
(237,948)	Pentair PLC	(265,904)	(0.01%)
(381,900)	Penta-Ocean Construction Co Ltd	(199,711)	(0.01%)
(306,867)	PerkinElmer Inc	(282,343)	(0.01%)
(398,883)	Petrofac Ltd	(338,496)	(0.01%)
68,065	Plastic Omnium SA	(207,373)	(0.01%)
127,412	Playtech Plc	(44,233)	(0.00%)
(8,854)	POSCO	(27,750)	(0.00%)
878,000	Pou Chen Corp	(9,523)	(0.00%)
(77,508)	Prestige Brands Holdings Inc	(293,777)	(0.01%)
(11,083)	PriceSmart Inc	(100,424)	(0.00%)
(161,983)	Proofpoint Inc	(391,411)	(0.01%)
57,710	Prysmian SpA	(71,901)	(0.00%)
(203,886)	PVH Corp	(312,511)	(0.01%)
(76,362)	Receptos Inc	(1,792,216)	(0.05%)
26,590	Reckitt Benckiser Group PLC	(160,845)	(0.00%)
94,940	Sage Group PLC/The	(14,331)	(0.00%)
1,018,726	Saipem SpA	(2,016,469)	(0.05%)
94,810	Sanofi	(127,621)	(0.00%)
368,953	Saras SpA	(66,414)	(0.00%)
(103,037)	Schibsted ASA	(95,869)	(0.00%)
(122,000)	Shimadzu Corp	(167,348)	(0.00%)
479,072	Shire PLC	(2,180,372)	(0.06%)
(322,900)	Shiseido Co Ltd	(340,108)	(0.01%)
1,840,000	Siliconware Precision Industries Co Ltd	(236,784)	(0.01%)
(24,693)	Sirona Dental Systems Inc	(60,315)	(0.00%)
(78,221)	SK C&C Co Ltd	(929,160)	(0.02%)
479,740	SK Hynix Inc	(2,584,754)	(0.07%)
(16,156)	Snyder's-Lance Inc	(19,226)	(0.00%)
80,242	Societa Cattolica di Assicurazioni SCRL	(59,212)	(0.00%)
(21,635)	Societe Television Francaise 1	(5,273)	(0.00%)
(97,900)	Sohgo Security Services Co Ltd	(599,385)	(0.02%)
(301,230)	Sotheby's	(416,547)	(0.01%)
22,814	STMicroelectronics NV	(29,359)	(0.00%)
(643,000)	Sumitomo Metal Mining Co Ltd	(554,288)	(0.01%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
CFDs^ - (2.35)% (2014: (0.35)%) (continued)			
(1,584,498)	SunEdison Inc	(6,100,317)	(0.15%)
(10,040)	Sydbank A/S	(752)	(0.00)%
(1,589)	Syngenta AG	(96,878)	(0.00)%
(331,697)	Telefonica Deutschland Holding AG	(13,030)	(0.00)%
(354,600)	Terumo Corp	(297,813)	(0.01)%
(149,684)	Tesla Motors Inc	(1,458,567)	(0.04)%
(4,033)	Tod's SpA	(948)	(0.00)%
(374,000)	Tokyu Corp	(4,338)	(0.00)%
(2,304,500)	Tokyu Fudosan Holdings Corp	(757,106)	(0.02)%
(36,300)	Toyo Suisan Kaisha Ltd	(59,937)	(0.00)%
(196,000)	Toyobo Co Ltd	(24,023)	(0.00)%
15,715	Travis Perkins PLC	(16,265)	(0.00)%
(106,386)	TRI Pointe Homes Inc	(77,662)	(0.00)%
(14,742)	Ultragenyx Pharmaceutical Inc	(230,168)	(0.01)%
(74,302)	Under Armour Inc	(230,075)	(0.01)%
187,931	Unipol Gruppo Finanziario SpA	(84,047)	(0.00)%
(3,305,000)	Uni-President Enterprises Corp	(342,239)	(0.01)%
12,483,000	United Microelectronics Corp	(630,402)	(0.02)%
241,273	Valeo SA	(1,323,661)	(0.03)%
(317,985)	Vista Outdoor Inc	(232,129)	(0.01)%
(1,492,718)	Vivendi SA	(117,508)	(0.00)%
15,140	Whitbread PLC	(16,639)	(0.00)%
(264,901)	WhiteWave Foods Co/The	(837,087)	(0.02)%
3,244,766	WM Morrison Supermarkets PLC	(530,312)	(0.01)%
(363,120)	WR Grace & Co	(875,340)	(0.02)%
(591,261)	XPO Logistics Inc	(910,542)	(0.02)%
(76,900)	Yakult Honsha Co Ltd	(50,088)	(0.00)%
415,000	Zhen Ding Technology Holding Ltd	(47,312)	(0.00)%
(29,551)	Zoetis Inc	(39,598)	(0.00)%
		(93,324,763)	(2.35)%
Financial Liabilities at Fair Value Through Profit or Loss		(93,324,763)	(2.35)%
Cash at Bank		316,280,000	8.02%
Other Net Liabilities		(37,789,556)	(0.96)%
Net Asset Value 30 June 2015		3,941,784,744	100.00%

Total assets comprised as follows:

Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market

Collective Investment Schemes

Exchange traded financial derivative instruments

OTC financial derivative instruments

Other current assets

Total Assets

84.43%

0.00%

0.00%

4.87%

10.70%

100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Strategic Bond Fund

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Corporate Bonds – 15.66% (2014 - 2.38%)					
200,000	Banco Santander SA	6.38	19/05/2019	197,154	0.65%
100,000	Bombardier Inc	7.50	15/03/2025	93,729	0.31%
250,000	Chemours Co/The	6.63	15/05/2023	243,083	0.80%
100,000	CPUK Finance Ltd	2.67	28/02/2020	157,136	0.52%
200,000	FMG Resources August 2006 Pty Ltd	6.88	01/04/2022	145,649	0.48%
221,000	Gazprom OAO Via Gaz Capital SA	5.44	02/11/2017	262,539	0.86%
100,000	Glencore Funding LLC	4.13	30/05/2023	97,744	0.32%
200,000	HSBC Holdings PLC	6.38	29/12/2049	204,852	0.67%
100,000	Keystone Financing PLC	9.50	15/10/2019	169,583	0.56%
500,000	Lloyds Bank PLC	0.76	19/01/2018	787,310	2.59%
200,000	Lloyds Banking Group PLC	7.88	27/06/2029	331,642	1.09%
100,000	Nationwide Building Society	6.88	11/03/2049	155,879	0.51%
50,000	Telecom Italia SpA	5.88	19/05/2023	83,438	0.27%
1,000,000	Toronto-Dominion Bank/The	0.77	20/11/2017	1,574,582	5.18%
100,000	Volkswagen Financial Services NV	1.75	17/04/2020	154,914	0.51%
100,000	Wells Fargo & Co	5.90	15/06/2024	100,856	0.34%
				4,760,090	15.66%
Government Security - 66.73% (2014 - 86.91%)					
202,667	Brazilian Government International Bond	8.00	15/01/2018	227,557	0.74%
212,000	Croatia Government International Bond	6.25	27/04/2017	226,825	0.75%
217,721	Dominican Republic International Bond	9.04	23/01/2018	243,267	0.80%
443,000	Hungary Government International Bond	4.38	04/07/2017	549,814	1.81%
400,000	Italy Buoni Poliennali Del Tesoro	1.35	15/04/2022	435,754	1.43%
400,000	Italy Buoni Poliennali Del Tesoro	1.50	01/06/2025	414,323	1.36%
300,000	Italy Buoni Poliennali Del Tesoro	1.65	01/03/2032	290,686	0.96%
200,000	Italy Buoni Poliennali Del Tesoro	5.00	01/09/2040	289,539	0.95%
90,000	Mexican Bonos	4.75	14/06/2018	577,755	1.90%
2,000,000	New Zealand Government Bond	6.00	15/12/2017	1,454,023	4.79%
356,000	Nigeria Government International Bond	5.13	12/07/2018	367,512	1.21%
351,000	Republic of Serbia	5.88	03/12/2018	371,553	1.22%
450,000	Spain Government Bond	1.60	30/04/2025	472,818	1.57%
216,000	Turkey Government International Bond	6.75	03/04/2018	241,939	0.80%
500,000	United Kingdom Gilt	3.25	22/01/2044	879,274	2.89%
800,000	United Kingdom Gilt Inflation Linked	0.13	22/03/2024	1,447,489	4.78%
2,000,000	United States Treasury Bill	0.00	13/08/2015	2,000,018	6.58%
3,000,000	United States Treasury Floating Rate Note	0.10	31/01/2017	3,002,561	9.89%
1,450,000	United States Treasury Inflation Indexed Bonds	0.13	15/04/2020	1,477,319	4.86%
1,560,000	United States Treasury Inflation Indexed Bonds	0.25	15/01/2025	1,529,664	5.04%
1,300,000	United States Treasury Note/Bond	0.75	15/04/2018	1,295,124	4.26%
1,300,000	United States Treasury Note/Bond	1.00	30/06/2019	1,281,211	4.22%
1,200,000	United States Treasury Note/Bond	1.38	30/04/2020	1,189,351	3.92%
				20,265,376	66.73%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Global Strategic Bond Fund

Nominal	Security Description	Maturity Date	Value USD	% of Net Assets
Future – 0.68% (2014 – 0.66%)^				
(35)	Long Gilt Future	28/09/2015	11,981	0.04%
(18)	US 10 Year Note	21/09/2015	2,250	0.01%
(11)	US Long Bod(CBT)	21/09/2015	25,281	0.08%
(10)	US Ultra Bond(CBT)	21/09/2015	13,351	0.04%
(40)	Euro-Bond Future	08/09/2015	46,394	0.15%
(16)	Euro Buxl 30 Year Bond	08/09/2015	108,321	0.36%
			<u>207,578</u>	<u>0.68%</u>
Swaps – 0.18% (2014- Nil%)				
792,000	Cdx Hy Cdsi S24 5Y Prc 500 Bps 20 Jun 20	20/06/2020	44,900	0.15%
800,000	ITRX EUR CDSI S23 5Y Corp @ 100bps	20/06/2020	10,616	0.03%
			<u>55,516</u>	<u>0.18%</u>
Financial Assets at Fair Value Through Profit or Loss (Cost USD 25,532,762) (2014: 130,091,093)			25,288,560	83.25%
Future – (0.01)% (2014 – (1.48)%)				
(15)	US 5 Year Note Future	30/09/2015	(3,281)	(0.01)%
			<u>(3,281)</u>	<u>(0.01)%</u>
Financial Liabilities at Fair Value Through Profit or Loss			(3,281)	(0.01)%
Cash at Bank			4,770,803	15.71%
Other Net Assets			318,558	1.05%
Net Asset Value as at 30 June 2015			<u>30,374,640</u>	<u>100.00%</u>
Total assets comprised as follows:				
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market				81.58%
Collective Investment Schemes				0.00%
Exchange traded financial derivative instruments				0.68%
OTC financial derivative instruments				0.48%
Other current assets				17.26%
				<u>100.00%</u>

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Pan African Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 3.17% (2014: 1.19%)			
106,054	AngloGold Ashanti Ltd	954,742	1.92%
187,687	Northam Platinum Ltd	621,021	1.25%
		1,575,763	3.17%
Communications - 20.18% (2014: 24.17%)			
28,579	Global Telecom Holding SAE	48,584	0.10%
188,660	MTN Group Ltd	3,477,402	6.98%
36,059	Naspers Ltd	5,517,357	11.08%
158,562	Nation Media Group Ltd	328,010	0.66%
60,034	Vodacom Group Ltd	677,096	1.36%
		10,048,449	20.18%
Consumer, Cyclical - 8.89% (2014: 7.76%)			
52,327	Foschini Group Ltd/The	679,564	1.36%
24,255	Hudaco Industries Ltd	249,584	0.50%
334,588	Steinhoff International Holdings Ltd	2,092,806	4.20%
73,431	Truworths International Ltd	517,734	1.04%
456,812	Tsogo Sun Holdings Ltd	890,854	1.79%
		4,430,542	8.89%
Consumer, Non-cyclical - 18.51% (2014: 19.89%)			
94,740	Adcorp Holdings Ltd	251,555	0.50%
14,380	Cosumar	274,088	0.55%
49,804	Eastern Tobacco	1,403,252	2.82%
117,937	Edita Food Industries SAE	1,090,617	2.19%
259,878	Integrated Diagnostics Holdings PLC	1,520,286	3.05%
15,900	Lesieur Cristal	166,765	0.33%
151,536	Mediclinic International Ltd	1,267,994	2.55%
204,237	Namibia Breweries Ltd	341,228	0.68%
314,058	Netcare Ltd	965,776	1.94%
675,790	Sechaba Breweries Ltd	1,944,299	3.90%
		9,225,860	18.51%
Diversified - 5.57% (2014: 5.21%)			
381,027	Combined Motor Holdings Ltd	519,863	1.04%
108,501	Remgro Ltd	2,256,350	4.53%
		2,776,213	5.57%
Energy - 6.46% (2014: 6.10%)			
72,791	Sasol Ltd	2,649,010	5.32%
143,310	TransGlobe Energy Corp	567,198	1.14%
		3,216,208	6.46%
Financial - 26.93% (2014: 27.21%)			
230,432	Commercial International Bank Egypt SAE	1,659,110	3.33%
212,512	Credit Agricole Egypt SAE	682,375	1.37%
660,495	FirstRand Ltd	2,858,356	5.74%
84,324	Investec Ltd	751,472	1.51%
2,547,323	Kenya Commercial Bank Ltd	1,400,924	2.81%
116,621	Nedbank Group Ltd	2,290,011	4.60%
299,316	Sanlam Ltd	1,623,000	3.26%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Pan African Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 26.93% (2014: 27.21%) (continued)			
132,328	Standard Bank Group Ltd	1,717,122	3.45%
365,330	Talaat Moustafa Group	428,052	0.86%
		<hr/>	<hr/>
		13,410,422	26.93%
Industrial - 3.67% (2014: 4.64%)			
301,809	Arabian Cement Co	583,838	1.17%
5,049	Basil Read Holdings Ltd	1,691	0.00%
111,148	Consolidated Infrastructure Group Ltd	289,401	0.58%
457,883	Murray & Roberts Holdings Ltd	480,700	0.96%
216,627	Tunisie Profiles Aluminium SA	478,439	0.96%
		<hr/>	<hr/>
		1,834,069	3.67%
Utilities - 0.86% (2014: 1.05%)			
2,843,609	Umeme Ltd	427,442	0.86%
		<hr/>	<hr/>
		427,442	0.86%
Total Common Stock			
		<hr/>	<hr/>
		46,944,968	94.24%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 47,551,251) (2014: USD 48,120,330)			
		46,944,968	94.24%
Cash at Bank			
		2,508,588	5.04%
Other Net Assets			
		362,488	0.72%
Net Asset Value as at 30 June 2015			
		<hr/>	<hr/>
		49,816,044	100.00%
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			93.87%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.00%
Other current assets			6.13%
			<hr/>
			100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Corporate Bonds – 94.14% (2014: 94.85%)					
900,000	Abengoa Finance SAU	7.00	15/04/2020	969,431	1.01%
1,000,000	Admiral Group PLC	5.50	25/07/2024	1,595,673	1.67%
1,400,000	ADT Corp/The	3.50	15/07/2022	1,293,119	1.35%
1,100,000	Altice SA	7.63	15/02/2025	1,078,466	1.13%
800,000	Altice SA	7.75	15/05/2022	810,406	0.85%
860,113	Ardagh Finance Holdings SA	8.38	15/06/2019	987,258	1.03%
1,200,000	Argos Merger Sub Inc	7.13	15/03/2023	1,287,028	1.35%
1,500,000	Avaya Inc	7.00	01/04/2019	1,495,958	1.56%
1,200,000	Banco Bilbao Vizcaya Argentaria SA	9.00	09/05/2018	1,310,844	1.37%
800,000	Banco Santander SA	6.38	19/05/2019	788,510	0.82%
900,000	Barclays PLC	7.00	15/06/2049	1,388,979	1.45%
660,000	BIBBY Offshore Services PLC	7.50	15/06/2021	917,561	0.96%
1,300,000	Bombardier Inc	7.50	15/03/2025	1,218,479	1.27%
970,000	Boparan Finance PLC	5.50	15/07/2021	1,424,746	1.49%
900,000	Cabot Financial Luxembourg SA	6.50	01/04/2021	1,384,895	1.45%
1,300,000	Cemex Finance LLC	6.00	01/04/2024	1,304,353	1.36%
900,000	CenturyLink Inc	7.65	15/03/2042	844,909	0.88%
900,000	Chemours Co/The	6.63	15/05/2023	875,100	0.92%
1,300,000	CHS/Community Health Systems Inc	6.88	01/02/2022	1,408,224	1.47%
700,000	Cimarex Energy Co	4.38	01/06/2024	698,558	0.73%
800,000	Cimpress NV	7.00	01/04/2022	848,933	0.89%
1,300,000	Citigroup Inc	5.90	29/12/2049	1,309,035	1.37%
1,200,000	CMA CGM SA	7.75	15/01/2021	1,353,971	1.42%
700,000	Concho Resources Inc	5.50	01/10/2022	709,550	0.74%
1,080,000	Coventry Building Society	6.38	01/11/2019	1,653,584	1.73%
1,400,000	Credit Suisse Group AG	7.50	11/12/2023	1,467,457	1.53%
1,000,000	Darling Global Finance BV	4.75	30/05/2022	1,101,226	1.15%
750,000	DISH DBS Corp	5.88	15/11/2024	724,033	0.76%
730,000	EDU UK BondCo PLC	8.88	15/09/2018	1,184,737	1.24%
500,000	Electricite de France SA	5.88	31/12/2049	803,494	0.84%
600,000	Electricite de France SA	6.00	29/01/2026	980,613	1.03%
500,000	Enel SpA	6.63	15/09/2076	855,469	0.89%
600,000	Ephios Bondco PLC	6.25	01/07/2022	655,476	0.69%
1,900,000	FMG Resources August 2006 Pty Ltd	6.88	01/04/2022	1,383,745	1.45%
800,000	Frontier Communications Corp	9.00	15/08/2031	758,556	0.79%
600,000	Gala Electric Casinos PLC	1.50	01/06/2019	1,013,975	1.06%
740,000	Galapagos Holding SA	7.00	15/06/2022	790,897	0.83%
580,000	Galaxy Finco Ltd	7.88	15/11/2021	913,953	0.96%
290,000	GHD Bondco PLC	7.00	15/04/2020	413,958	0.43%
1,170,000	Grupo Isolux Corsan Finance BV	6.63	15/04/2021	1,069,520	1.12%
1,300,000	HCA Inc	5.38	01/02/2025	1,343,350	1.40%
260,000	Hellas Telecommunications Finance	8.01	15/07/2015	4,360	0.00%
1,130,000	HSBC Holdings PLC	6.38	29/12/2049	1,157,413	1.21%
990,000	Hyva Global BV	8.63	24/03/2016	982,303	1.03%
1,400,000	International Personal Finance PLC	5.75	07/04/2021	1,596,369	1.67%
420,000	Investec Bank PLC	9.63	17/02/2022	814,686	0.85%
1,010,000	Iron Mountain Europe PLC	6.13	15/09/2022	1,671,956	1.74%
590,000	Ithaca Energy Inc	8.13	01/07/2019	556,252	0.58%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Value USD	% of Net Assets
Corporate Bonds – 94.14% (2014: 94.85%) (continued)					
900,000	JBS USA LLC / JBS USA Finance Inc	5.75	15/06/2025	900,952	0.94%
970,000	JPMorgan Chase & Co	5.15	01/05/2023	936,417	0.98%
1,510,000	KCA Deutag UK Finance PLC	7.25	15/05/2021	1,278,309	1.34%
800,000	Keystone Financing PLC	9.50	15/10/2019	1,356,665	1.42%
1,400,000	Kinder Morgan Inc/DE	4.30	01/06/2025	1,365,551	1.43%
1,400,000	Levi Strauss & Co	5.00	01/05/2025	1,366,106	1.43%
1,000,000	Lloyds Banking Group PLC	7.88	27/06/2029	1,658,211	1.73%
740,000	Loxam SAS	7.00	23/07/2022	843,492	0.88%
900,000	MGM Resorts International	6.00	15/03/2023	926,316	0.97%
880,000	Nationwide Building Society	6.88	11/03/2049	1,371,737	1.43%
7,916	Nationwide Building Society	0.25	29/06/2049	1,601,548	1.67%
900,000	New Look Secured Issuer PLC	6.50	01/07/2022	1,383,444	1.45%
700,000	Newfield Exploration Co	5.75	30/01/2022	730,050	0.76%
900,000	NXP BV / NXP Funding LLC	4.63	15/06/2022	899,053	0.94%
1,300,000	Penn National Gaming Inc	5.88	01/11/2021	1,325,166	1.39%
620,000	Petrobras Global Finance BV	6.63	16/01/2034	866,120	0.91%
800,000	Pizzaexpress Financing 1 PLC	8.63	01/08/2022	1,377,587	1.44%
700,000	Prudential PLC	5.70	19/12/2063	1,167,112	1.22%
200,000	Santander UK Group Holdings PLC	7.38	22/06/2022	314,610	0.33%
450,000	Scottish Widows PLC	7.00	16/06/2043	831,935	0.87%
700,000	Sealed Air Corp	4.88	01/12/2022	694,094	0.73%
800,000	SIG Combibloc Holdings SCA	7.75	15/02/2023	962,595	1.01%
70,000	SLM Student Loan Trust 2003-10	5.15	17/09/2015	104,987	0.11%
1,200,000	Societe Generale SA	7.88	29/12/2049	1,204,542	1.26%
1,300,000	Sprint Corp	7.13	15/06/2024	1,210,279	1.27%
650,000	TES Finance PLC	6.75	15/07/2020	1,043,388	1.09%
1,077,592	Tesco Property Finance 4 PLC	5.80	13/10/2040	1,643,819	1.72%
700,000	Time Warner Cable Inc	4.50	15/09/2042	584,077	0.61%
1,030,000	Topaz Marine SA	8.63	01/11/2018	1,031,921	1.08%
700,000	UBS Group AG	7.13	19/02/2020	748,317	0.78%
1,400,000	United Rentals North America Inc	5.50	15/07/2025	1,380,663	1.44%
1,300,000	UPCB Finance IV Ltd	5.38	15/01/2025	1,277,639	1.34%
1,300,000	Virgin Media Finance PLC	5.75	15/01/2025	1,340,993	1.40%
1,200,000	VTR Finance BV	6.88	15/01/2024	1,270,069	1.33%
900,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp	4.25	30/05/2023	838,343	0.88%
900,000	XPO Logistics Inc	5.75	15/06/2021	994,896	1.04%
				90,032,371	94.14%
Swaps – 0.38% (2014 – 0.83%)					
600,000	Grupo Isolux Corsan Finance BV		20/06/2020	161,314	0.17%
3,564,000	CDX HY 100 S24 0620 X1		20/06/2020	202,050	0.21%
				363,364	0.38%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Financial Assets at Fair Value Through Profit or Loss (Cost USD 91,557,074) (2014: USD 73,446,834)		90,395,735	0.38%
Cash at Bank		5,837,978	6.10%
Other Net Liabilities		(596,972)	(0.62%)
Net Asset Value as at 30 June 2015		<u>95,636,741</u>	<u>100.00%</u>
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			91.45%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.37%
Other current assets			8.18%
			<u>100.00%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Europe (ex UK) Smaller Companies Fund

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock			
Basic Materials - 4.02% (2014: 0.00%)			
419,000	Borregaard ASA	2,643,012	2.04%
290,956	Bulten AB	2,573,075	1.98%
		5,216,087	4.02%
Communications - 8.14% (2014: 12.21%)			
65,000	BasWare OYJ	2,591,550	2.00%
97,000	NextRadioTV	2,710,180	2.09%
127,000	PKC Group OYJ	2,561,590	1.97%
42,000	Teleperformance	2,700,600	2.08%
		10,563,920	8.14%
Consumer, Cyclical - 22.68% (2014: 20.05%)			
130,000	Beter Bed Holding NV	2,930,850	2.26%
232,000	Betsson AB	2,973,072	2.29%
47,000	Cewe Stiftung & Co KGAA	2,365,040	1.82%
78,000	Kinepolis Group NV	2,750,280	2.12%
10,500	Kuoni Reisen Holding AG	2,460,938	1.90%
161,000	Moncler SpA	2,637,180	2.03%
287,000	Nobia AB	2,701,587	2.08%
114,000	Plastic Omnium SA	2,639,100	2.03%
65,000	SHW AG	2,763,150	2.13%
156,000	Takkt AG	2,583,360	1.99%
63,000	Zeal Network SE	2,638,755	2.03%
		29,443,312	22.68%
Consumer, Non-cyclical - 19.39% (2014: 26.17%)			
410,000	Cerved Information Solutions SpA	2,773,650	2.14%
1,034,000	Cloetta AB	2,827,409	2.18%
143,000	Corbion NV	2,548,260	1.96%
102,000	Intrum Justitia AB	2,791,341	2.15%
1,790,000	Ordina NV	2,595,500	2.00%
219,399	Oriflame Holding AG	3,130,603	2.41%
343,000	Origin Enterprises PLC	2,719,647	2.10%
43,000	Orpea	2,709,430	2.09%
94,090	Scandi Standard AB	520,692	0.40%
64,000	Sixt SE	2,537,280	1.96%
		25,153,812	19.39%
Energy - 1.93% (2014: 0.39%)			
233,000	SBM Offshore NV	2,505,915	1.93%
		2,505,915	1.93%
Financial - 12.05% (2014: 9.98%)			
65,000	Banca Generali SpA	2,038,400	1.57%
206,000	EFG International AG	2,634,964	2.03%
2,305,000	Hibernia REIT plc	2,908,910	2.24%
75,000	Nexity SA	2,680,125	2.07%
720,000	Nordnet AB	2,562,559	1.98%
175,000	VIB Vermoegen AG	2,800,875	2.16%
		15,625,833	12.05%
Industrial - 26.23% (2014: 11.53%)			
102,000	Aalberts Industries NV	2,735,640	2.11%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

PORTFOLIO OF INVESTMENTS – Old Mutual Europe (ex UK) Smaller Companies Fund

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock (continued)			
Industrial - 26.23% (2014: 11.53%) (continued)			
107,000	Arcadis NV	2,658,950	2.05%
95,000	EVS Broadcast Equipment SA	2,492,325	1.92%
29,000	Faiveley Transport SA	1,963,010	1.51%
44,300	Jungheinrich AG	2,711,160	2.09%
130,000	Kingspan Group PLC	2,833,350	2.18%
141,000	Koninklijke Ten Cate NV	2,628,945	2.03%
95,000	LISI	2,418,225	1.86%
55,000	NKT Holding A/S	2,850,784	2.20%
126,000	Nolato AB	2,556,700	1.97%
90,000	Porr Ag	2,601,000	2.00%
144,000	Sixt Leasing AG	2,714,400	2.09%
109,000	Zumtobel Group AG	2,877,600	2.22%
		34,042,089	26.23%
Utilities - 2.07% (2014: 1.23%)			
43,214	Rubis SCA	2,680,132	2.07%
		2,680,132	2.07%
Total Common Stock		125,231,100	96.51%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 121,202,859) (2014: USD 116,320,599)		125,231,100	96.51%
Cash at Bank		5,982,044	4.61%
Other Net Liabilities		(1,474,797)	(1.12)%
Net Asset Value as at 30 June 2015		129,738,347	100.00%
Total assets comprised as follows:			
Transferable securities and money market instruments admitted to an official exchange listing or traded on another regulated market			94.31%
Collective Investment Schemes			0.00%
Exchange traded financial derivative instruments			0.00%
OTC financial derivative instruments			0.01%
Other current assets			5.68%
			100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF OPERATIONS FOR THE PERIOD ENDED 30 JUNE 2015

	Notes	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Income								
Dividend Income	1b	1,777,707	–	1,575,153	3,332,253	1,287,634	84,987,613	6,008,782
Other Income	1v	3,393	2,546	42,036	9,047	4,190	517,175	17,711
Net Gains/(Losses) on Financial Assets/Liabilities at Fair Value through Profit and Loss	1c, 3	10,069,409	(633,999)	6,684,249	7,530,123	9,995,936	1,169,861,804	(15,356,819)
		11,850,509	(631,453)	8,301,438	10,871,423	11,287,760	1,255,366,592	(9,330,326)
Expenses								
Administration Fee	10	30,942	30,702	38,589	47,049	24,387	3,541,880	81,304
Distribution Fee	10	182,526	51,324	89,490	211,883	106,751	10,907,627	325,522
Management Fee	10	717,660	93,524	929,962	1,477,772	515,690	58,505,695	2,837,731
Performance Fee	10	–	–	–	–	–	–	–
Operational Expenses	10	108,533	51,831	143,114	256,757	70,976	14,638,805	288,667
Dividend Expenses	10	–	–	–	–	–	–	–
Trustee Fee	10	4,862	1,722	7,256	9,934	3,432	394,580	21,907
Transaction Costs	1e	815,036	–	157,646	1,379,702	994,982	35,958	24,317
Operating Expense before Finance Cost		1,859,559	229,103	1,366,057	3,383,097	1,716,218	88,024,545	3,579,448
Finance Costs and Taxation								
Foreign Tax Withheld		148,681	–	259,059	302,581	133,977	12,748,146	1,496,208
Capital Gains Tax	1n	–	–	–	103,860	–	–	–
Distribution	11	–	3,383	–	–	–	–	1,590,976
Change in Net Assets Attributable to Redeemable Participating Shareholders		9,842,269	(863,939)	6,676,322	7,081,885	9,437,565	1,154,593,901	(15,996,958)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF OPERATIONS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

	Notes	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Income								
Dividend Income	1b	2,354,254	–	–	4,865,447	–	2,293,045	3,183,030
Other Income	1v	25,668	1,021,308	17,096	30,996	3,782	55	19,224
Net Gains/(Losses) on Financial Assets/Liabilities at Fair Value through Profit and Loss	1c, 3	3,713,456	(861,455)	5,278,890	47,836,180	(654,441)	1,521,006	2,756,550
		6,093,378	159,853	5,295,986	52,732,623	(650,659)	3,814,106	5,958,804
Expenses								
Administration Fee	10	54,792	60,814	69,986	-	29,071	54,205	40,747
Distribution Fee	10	218,566	485,912	1,157,524	38,633	157,452	64,016	10,897
Management Fee	10	1,574,352	1,350,983	1,729,365	2,329,305	202,780	1,681,127	1,306,444
Performance Fee	10	–	–	–	–	–	–	–
Operational Expenses	10	128,734	307,037	358,638	1,517,497	98,733	167,228	91,059
Dividend Expenses	10	–	–	–	–	–	–	–
Trustee Fee	10	12,354	13,510	11,793	15,801	2,304	10,955	8,771
Transaction Costs	1e	130,101	–	–	630,949	–	106,319	1,283,940
Operating Expense before Finance Cost		2,118,899	2,218,256	3,327,306	4,532,185	490,340	2,083,850	2,741,858
Finance Costs and Taxation								
Foreign Tax Withheld		643,439	–	–	484,752	–	221,111	273,405
Capital Gains Tax	1n	–	–	–	–	–	–	17,190
Distribution	11	–	1,031,054	2,082,055	39,510	29,438	4	6
Change in Net Assets Attributable to Redeemable Participating Shareholders		3,331,040	(3,089,457)	(113,375)	47,676,176	(1,170,437)	1,509,141	2,926,345

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF OPERATIONS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

	Notes	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD	Old Mutual Pan African Fund USD
Income								
Dividend Income	1b	–	2,399,018	1,568,129	3,012,433	19,788,769	–	761,866
Other Income	1v	7,439	50,089	24,431	175,174	1,096,646	22,716	1,187
Net (Losses)/Gains on Financial Assets/Liabilities at Fair Value through Profit and Loss	1c, 3	(6,417,230)	1,135,888	15,918,914	34,082,002	(99,310,537)	(3,444,039)	(211,865)
		(6,409,791)	3,584,995	17,511,474	37,269,609	(78,425,122)	(3,421,323)	551,188
Expenses								
Administration Fee	10	49,847	71,980	22,091	33,602	277,819	13,630	9,444
Distribution Fee	10	74,928	–	–	–	20,446	–	–
Management Fee	10	1,066,797	406,653	831,187	1,599,067	15,848,648	257,639	56,412
Performance Fee	10	–	–	93,293	993,752	–	–	–
Operational Expenses	10	174,257	68,206	41,946	365,337	7,847,850	140,786	131,540
Dividend Expenses	10	–	–	–	–	29,689,602	–	–
Trustee Fee	10	7,086	5,815	6,893	14,032	167,949	5,259	2,518
Transaction Costs	1e	–	226,977	282,696	465,480	2,162,411	–	166,365
Operating Expense before Finance Cost		1,372,915	779,631	1,278,106	3,471,270	56,014,725	417,314	366,279
Finance Costs and Taxation								
Foreign Tax Withheld		–	–	15,335	35,155	5,881,676	–	80,774
Capital Gains Tax	1n	64,851	–	–	–	12,466	–	–
Distribution	11	1,020,131	349,145	120,130	–	–	–	17,670
Change in Net Assets Attributable to Redeemable Participating Shareholders		(8,867,688)	2,456,219	16,097,903	33,763,184	(140,333,989)	(3,838,637)	86,465

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF OPERATIONS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

	Notes	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Combined Total June 2015 USD
Income				
Dividend Income	1b	–	1,912,314	61,383,751
Other Income	1v	285,642	13	3,000,183
Net Gains on Financial Assets/Liabilities at Fair Value through Profit and Loss	1c, 3	2,205,629	6,984,947	72,553,484
		2,491,271	8,897,274	136,937,418
Expenses				
Administration Fee	10	29,808	25,922	1,198,925
Distribution Fee	10	3,944	–	3,306,155
Management Fee	10	32,682	280,231	39,447,747
Performance Fee	10	–	–	1,660,272
Operational Expenses	10	119,026	61,356	13,090,955
Dividend Expenses	10	–	–	29,689,602
Trustee Fee	10	4,150	4,529	362,794
Transaction Costs	1e	–	294,148	9,844,653
Operating Expense before Finance Cost		189,610	666,186	98,601,103
Finance Costs and Taxation				
Foreign Tax Withheld		–	319,543	10,530,266
Capital Gains Tax	1n	–	–	198,367
Distribution	11	553,824	–	7,089,089
Change in Net Assets Attributable to Redeemable Participating Shareholders		1,747,837	7,911,545	20,518,593

The Company has not recognised gains and losses in the financial period other than those dealt with in the Statement of Operations. All results are from continuing activities. The accompanying notes form an integral part of the financial statements.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF OPERATIONS FOR THE PERIOD ENDED 30 JUNE 2014

	Notes	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Income								
Dividend Income	1b	3,031,947	–	1,441,127	6,652,183	1,549,670	62,862,276	5,540,424
Other Income	1v	4,284	4,506	8,232	304,283	36,632	1,188,870	16,271
Net (Losses)/Gains on Financial Assets/Liabilities at Fair Value through Profit and Loss	1c	(4,369,154)	937,335	6,742,669	18,290,460	1,911,099	(243,699,276)	26,003,156
		(1,332,923)	941,841	8,192,028	25,246,926	3,497,401	(179,648,130)	31,559,851
Expenses								
Administration Fee	10	47,130	29,595	32,931	69,657	21,949	2,769,155	71,052
Distribution Fee	10	215,453	108,043	69,623	225,663	148,595	14,889,660	388,208
Management Fee	10	1,671,216	149,854	817,081	2,765,479	495,679	38,243,559	2,928,949
Performance Fee	10	–	–	–	–	–	–	–
Operational Expenses	10	199,554	74,063	182,300	396,400	113,498	4,941,211	272,770
Trustee Fee	10	11,160	1,680	6,647	19,552	3,315	259,005	21,597
Transaction Costs	1e	832,832	–	268,708	594,273	137,489	3,540,981	72,792
Operating Expense before Finance Cost		2,977,345	363,235	1,377,290	4,071,024	920,525	64,643,571	3,755,368
Finance Costs and Taxation								
Foreign Tax Withheld		174,486	–	268,608	276,929	260,747	9,592,233	1,418,822
Capital Gains Tax	1n	–	–	–	40,195	–	–	–
Distribution	11	–	44,138	–	–	–	–	634,625
Change in Net Assets Attributable to Redeemable Participating Shareholders		(4,484,754)	534,468	6,546,130	20,858,778	2,316,129	(253,883,934)	25,751,036

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF OPERATIONS FOR THE PERIOD ENDED 30 JUNE 2014 (continued)

	Notes	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Income								
Dividend Income	1b	956,964	—	—	5,586,696	—	1,668,889	1,019,815
Other Income	1v	1,384	409,947	46,844	70,933	13,842	601	55
Net Gains on Financial Assets/Liabilities at Fair Value through Profit and Loss	1c	10,022,615	12,259,226	31,588,563	2,387,302	2,024,241	13,551,424	602,863
		10,980,963	12,669,173	31,635,407	8,044,931	2,038,083	15,220,914	1,622,733
Expenses								
Administration Fee	10	35,833	73,920	93,262	71,731	25,164	43,056	28,920
Distribution Fee	10	176,403	957,853	1,657,555	37,303	243,604	55,480	6,873
Management Fee	10	912,805	1,781,503	2,698,849	2,468,620	286,943	1,265,734	389,495
Performance Fee	10	—	—	—	—	—	—	—
Operational Expenses	10	174,940	555,745	509,998	1,517,903	87,998	123,927	95,689
Trustee Fee	10	6,364	17,815	18,382	17,332	3,000	7,312	—
Transaction Costs	1e	198,935	—	—	1,359,755	—	92,640	162,940
Operating Expense before Finance Cost		1,505,280	3,386,836	4,978,046	5,472,644	646,709	1,588,149	683,917
Finance Costs and Taxation								
Foreign Tax Withheld		265,355	—	—	849,100	—	152,124	103,877
Capital Gains Tax	1n	—	—	—	—	—	—	1,260
Distribution	11	—	1,151,867	6,685,124	56,797	63,206	4	—
Change in Net Assets Attributable to Redeemable Participating Shareholders		9,210,328	8,130,470	19,972,237	1,666,390	1,328,168	13,480,637	833,679

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF OPERATIONS FOR THE PERIOD ENDED 30 JUNE 2014 (continued)

	Notes	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD	Combined Total June 2014 USD
Income								
Dividend Income	1b	–	509,644	292,247	357,744	3,145,037	–	35,802,658
Other Income	1v	–	8,589	–	11,276	11,682	–	1,014,390
Net Gains/(Losses) on Financial Assets/Liabilities at Fair Value through Profit and Loss	1c	25,038,758	(818,176)	(3,078,949)	(6,444,550)	(13,440,623)	1,705,662	117,122,277
		25,038,758	(299,943)	(2,786,702)	(6,075,530)	(10,283,904)	1,705,662	153,939,325
Expenses								
Administration Fee	10	76,721	6,452	3,435	5,394	20,122	5,804	834,386
Distribution Fee	10	16,907	–	–	–	–	–	4,522,498
Management Fee	10	2,847,198	96,211	138,735	243,342	992,396	87,187	24,836,266
Performance Fee	10	–	–	–	–	–	–	–
Operational Expenses	10	327,006	34,107	5,679	97,432	189,295	13,103	5,718,358
Trustee Fee	10	23,399	1,574	1,032	2,116	10,912	1,744	188,332
Transaction Costs	1e	–	85,507	23,712	5,202	364,770	–	4,867,550
Operating Expense before Finance Cost		3,291,231	223,851	172,593	353,486	1,577,495	107,838	40,967,390
Finance Costs and Taxation								
Foreign Tax Withheld		–	–	2,678	–	450,049	–	4,730,624
Capital Gains Tax	1n	–	–	–	–	–	–	41,455
Distribution	11	3,628,398	–	–	–	–	–	12,285,245
Change in Net Assets Attributable to Redeemable Participating Shareholders		18,119,129	(523,794)	(2,961,973)	(6,429,016)	(12,311,448)	1,597,824	95,914,611

The Company has not recognised gains and losses in the financial period other than those dealt with in the Statement of Operations. All results are from continuing activities. The accompanying notes form an integral part of the financial statements.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

	Notes	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Assets								
Transferable Securities at fair value through Profit or Loss:	1d							
Equity Securities		96,682,634	—	156,384,725	191,108,790	64,058,349	8,926,296,880	408,440,819
Fixed Income Securities		—	13,687,812	—	—	—	—	—
Collective Investment Schemes		—	—	—	122,066	—	—	—
Cash at Bank	7	1,677,989	1,218,381	9,453,531	11,516,033	300,555	462,194,467	16,622,017
Receivables								
Accrued Income Receivable		1,312,689	6,471	80,209	1,586,920	37,791	7,554,829	636,887
Capital Shares Sold Receivable		211,000	—	358,757	708,671	20,589	10,788,051	519,357
Due from Broker		2,023,319	83,175	2,779,131	1,043,540	317,163	176,340,678	4,035,875
Other Assets		—	10,138	—	—	—	—	—
Unrealised Gain on Currency Exchange Contracts	1g,12	—	65,882	—	—	—	419,958	1,897
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	—	—	2,404	7,691	—	—	—
Total Receivables		3,547,008	165,666	3,220,501	3,346,822	375,543	195,103,516	5,194,016
Total Assets		101,907,631	15,071,859	169,058,757	206,093,711	64,734,447	9,583,594,863	430,256,852
Liabilities: Amounts Due within One Year								
Accrued Expenses Payable		(296,298)	(60,835)	(280,773)	(547,618)	(168,640)	(25,065,066)	(677,658)
Performance Fees		—	—	—	—	—	—	—
Bank Overdraft	7	(1,050,741)	—	—	(1)	—	—	—
Other Payables		—	—	—	—	—	—	—
Due to Broker		(1,040,607)	—	(7,144,940)	(1,900,729)	(318,283)	(155,680,384)	(4,039,440)
Payable for Capital Shares Redeemed		(1,123,192)	(4,344)	(6,055,480)	(630,964)	(307,881)	(34,499,805)	(11,675,972)
Financial Liabilities at fair value through Profit or Loss								
Unrealised Loss on Currency Exchange Contracts	1g,12	(595)	(69,365)	—	(7,601)	—	(51,960,751)	(3,322)
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	—	(23,475)	(60,059)	—	—	(6,601,712)	—
Total Liabilities		(3,511,433)	(158,019)	(13,541,252)	(3,086,913)	(794,804)	(273,807,718)	(16,396,392)
Net Assets Attributable to Redeemable Participating Shareholders		98,396,198	14,913,840	155,517,505	203,006,798	63,939,643	9,309,787,145	413,860,460

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	Notes	Old Mutual North American Equity Fund USD	Old Mutual Total Return Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Assets								
Transferable Securities at fair value through Profit or Loss:	1d							
Equity Securities		272,668,599	–	–	310,569,586	–	219,523,835	208,802,603
Fixed Income Securities		–	277,477,946	212,873,045	–	34,481,091	–	–
Collective Investment Schemes		–	–	–	1,819,571	1,866,761	–	143,975
Cash at Bank	7	6,222,912	24,522,665	4,027,819	20,880,915	2,012,924	2,675,513	29,671,271
Receivables								
Accrued Income Receivable		159,469	2,473	10,482	199,951	7,255	767,991	1,761,040
Capital Shares Sold Receivable		264,214	10,086,859	825,360	3,519,592	15,912	1,010,195	27,184
Due from Broker		4,190,257	77,267,068	1,047,057	750,708	285,399	670,416	1,751,183
Other Assets		–	145,151	–	–	–	–	–
Unrealised Gain on Currency Exchange Contracts	1g,12	315	790,276	3,459	–	30,067	–	–
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	–	247,813	160,839	–	16,533	–	12,819
Total Receivables		4,614,255	88,539,640	2,047,197	4,470,251	355,166	2,448,602	3,552,226
Total Assets		283,505,766	390,540,251	218,948,061	337,740,323	38,715,942	224,647,950	242,170,075
Liabilities: Amounts Due within One Year								
Accrued Expenses Payable		(427,954)	(548,925)	(848,807)	(814,179)	(144,325)	(393,556)	(319,500)
Performance Fees		–	–	–	–	–	–	–
Bank Overdraft	7	–	–	(4)	–	–	(460,533)	(2)
Other Payables		–	–	–	–	–	–	–
Due to Broker		(3,708,162)	(129,758,258)	(1,256,385)	(896,936)	(566,495)	(1,672,723)	(2,574,834)
Payable for Capital Shares Redeemed		(6,916,339)	(195,645)	(812,652)	(262,163)	(100,246)	(465,752)	(23,557)
Financial Liabilities at fair value through Profit or Loss								
Unrealised Loss on Currency Exchange Contracts	1g,12	–	(1,298,199)	(126,756)	–	(203,464)	–	(8,666)
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	(8,175)	(1,203,537)	–	–	(26,240)	–	(54,026)
Total Liabilities		(11,060,630)	(133,004,564)	(3,044,604)	(1,973,278)	(1,040,770)	(2,992,564)	(2,980,585)
Net Assets Attributable to Redeemable Participating Shareholders		272,445,136	257,535,687	215,903,457	335,767,045	37,675,172	221,655,386	239,189,490

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	Notes	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD	Old Mutual Pan African Fund USD
Assets								
Transferable Securities at fair value through Profit or Loss:	1d							
Equity Securities		–	127,852,639	144,807,118	241,053,013	2,992,539,904	–	46,944,968
Fixed Income Securities		124,833,854	–	–	21,692,181	576,008,060	25,025,466	–
Collective Investment Schemes		–	–	–	–	–	–	–
Cash at Bank	7	7,756,409	3,857,642	1,504,702	41,685,626	316,280,000	4,770,803	2,508,588
Receivables								
Accrued Income Receivable		–	587,696	271,479	575,034	2,306,670	1,079	21,496
Capital Shares Sold Receivable		217,620	4,592,562	1,479,275	751,793	19,123,301	2	16
Due from Broker		201,200	–	1,312,296	997,426	114,468,244	524,380	487,946
Other Assets		–	–	–	–	–	–	48,559
Unrealised Gain on Currency Exchange Contracts	1g,12	884,039	784	–	133	17,881,628	91,234	–
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	–	–	–	4,920,067	188,071,099	263,094	–
Total Receivables		1,302,859	5,181,042	3,063,050	7,244,453	341,850,942	879,789	558,017
Total Assets		133,893,122	136,891,323	149,374,870	311,675,273	4,226,678,906	30,676,058	50,011,573
Liabilities: Amounts Due within One Year								
Accrued Expenses Payable		(321,319)	(98,264)	(167,123)	(299,317)	(10,250,351)	(106,733)	(11,988)
Performance Fees		–	–	(93,293)	(993,752)	–	–	–
Bank Overdraft	7	(1)	–	–	–	–	–	–
Other Payables		–	–	–	–	–	–	–
Due to Broker		(3,113,479)	(4,129,159)	(202,437)	(5,574,308)	(161,880,790)	(2)	(183,541)
Payable for Capital Shares Redeemed		(206,109)	(15,217)	(569,075)	(1,152,914)	(10,440,423)	–	–
Financial Liabilities at fair value through Profit or Loss								
Unrealised Loss on Currency Exchange Contracts	1g,12	(1,737,832)	(55)	–	(16)	(8,997,835)	(191,402)	–
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	–	–	–	(838,557)	(93,324,763)	(3,281)	–
Total Liabilities		(5,378,740)	(4,242,695)	(1,031,928)	(8,858,864)	(284,894,162)	(301,418)	(195,529)
Net Assets Attributable to Redeemable Participating Shareholders		128,514,382	132,648,628	148,342,942	302,816,409	3,941,784,744	30,374,640	49,816,044

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	Notes	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Combined Total June 2015 USD
Assets				
Transferable Securities at fair value through Profit or Loss:	1d			
Equity Securities		–	125,231,100	6,030,903,995
Fixed Income Securities		90,032,371	–	1,388,534,938
Collective Investment Schemes		–	–	4,160,168
Cash at Bank	7	5,837,978	5,982,044	554,809,941
Receivables				
Accrued Income Receivable		3,960	91,085	11,348,791
Capital Shares Sold Receivable		12,858	15	48,145,478
Due from Broker		2,190,953	1,477,854	220,959,193
Other Assets		–	–	203,848
Unrealised Gain on Currency Exchange Contracts	1g,12	3,788	10,270	19,768,902
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	363,364	–	196,883,445
Total Receivables		2,574,923	1,579,224	497,309,657
Total Assets		98,445,272	132,792,368	8,475,718,699
Liabilities: Amounts Due within One Year				
Accrued Expenses Payable		(25,116)	(103,705)	(17,565,310)
Performance Fees		–	–	(1,709,596)
Bank Overdraft	7	–	(7,101)	(1,519,194)
Other Payables		–	–	–
Due to Broker		(1,649,078)	(1,483,388)	(340,347,528)
Payable for Capital Shares Redeemed		–	(1,459,827)	(43,926,403)
Financial Liabilities at fair value through Profit or Loss				
Unrealised Loss on Currency Exchange Contracts	1g,12	(1,134,337)	–	(14,204,123)
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	–	–	(96,076,306)
Total Liabilities		(2,808,531)	(3,054,021)	(515,348,460)
Net Assets Attributable to Redeemable Participating Shareholders		95,636,741	129,738,347	7,960,370,239

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual Greater China Equity Fund</i>									
Class A (USD)	USD 68,159,564	1,476,541	USD 46.162	USD 66,171,139	1,603,765	USD 41.260	USD 235,175,990	6,122,814	USD 38.410
Class B (USD)	USD 14,078,223	603,445	USD 23.330	USD 15,984,155	760,760	USD 21.011	USD 23,440,578	1,177,634	USD 19.905
Class C (USD)	USD 7,809,552	361,824	USD 21.584	USD 9,417,726	484,493	USD 19.438	USD 15,000,692	814,731	USD 18.412
Class I (USD)	USD 7,344,390	438,108	USD 16.764	USD 2,648,623	177,414	USD 14.929	USD 443,141	31,982	USD 13.856
Class R (GBP)	GBP 18.29	2	GBP 9.144	GBP –	–	GBP –	GBP –	–	GBP –
Class S (GBP)	GBP 353,399	24,214	GBP 14.595	GBP 427,292	32,610	GBP 13.103	GBP 485,357	42,234	GBP 11.492
Class U1 (GBP)	GBP 285,762	26,821	GBP 10.654	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual Global Bond Fund</i>									
Class A (EUR) Hedged	EUR 392,922	35,321	EUR 11.124	EUR 428,675	36,744	EUR 11.670	EUR 445,669	37,051	EUR 12.029
Class A (GBP) Income	GBP 1,127,340	134,891	GBP 8.357	GBP 1,197,661	136,628	GBP 8.766	GBP 1,304,378	150,371	GBP 8.674
Class A (USD)	USD 6,438,460	3,535,724	USD 1.821	USD 8,320,292	4,388,876	USD 1.896	USD 20,587,186	10,604,795	USD 1.941
Class A (USD) Income	USD 2,653.7	319.49	USD 8.306	USD 45,313	5,225	USD 8.673	USD 75,061	8,237	USD 9.113
Class B (USD)	USD 403,817	30,391	USD 13.287	USD 619,352	44,968	USD 13.773	USD 734,498	51,136	USD 14.364
Class B (USD) Income	USD 410,982	48,978	USD 8.391	USD 374,145	42,802	USD 8.741	USD 785,315	84,629	USD 9.280
Class C (USD)	USD 4,476,274	328,776	USD 13.615	USD 10,606,884	742,825	USD 14.279	USD 13,280,973	895,431	USD 14.832
Class C (USD) Income	USD 41,347	5,411	USD 7.641	USD 43,448	5,406	USD 8.037	USD 145,075	16,979	USD 8.544
Class S (GBP) Income	GBP 545,436	63,028	GBP 8.654	GBP 453,474	49,970	GBP 9.075	GBP 498,467	55,605	GBP 8.965
Class U1 (GBP) Income	GBP 45,957	4,874	GBP 9.430	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual World Equity Fund</i>									
Class A (USD)	USD 98,898,987	78,382,954	USD 1.262	USD 74,026,833	61,233,433	USD 1.209	USD 67,423,563	59,680,315	USD 1.130
Class B (USD)	USD 8,199,489	435,459	USD 18.830	USD 8,407,242	462,405	USD 18.182	USD 2,843,629	164,508	USD 17.286
Class C (USD)	USD 3,994,497	217,589	USD 18.358	USD 3,648,503	205,844	USD 17.725	USD 5,529,279	327,654	USD 16.875
Class I (USD)	USD 43,709,353	3,366,872	USD 12.982	USD 42,612,211	3,438,551	USD 12.393	USD 56,818,172	4,944,840	USD 11.490
Class S (GBP)	GBP 382,237	24,635	GBP 15.516	GBP 460,269	30,822	GBP 14.933	GBP 434,052	33,021	GBP 13.145
Class U1 (GBP)	GBP 72,857	7,197	GBP 10.123	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual Pacific Equity Fund</i>									
Class A (EUR)	EUR 24,401,044	685,432	EUR 35.600	EUR 20,629,349	655,956	EUR 31.450	EUR 49,822,326	1,977,139	EUR 25.199
Class A (USD)	USD 142,346,024	39,027,163	USD 3.647	USD 141,538,120	40,404,409	USD 3.503	USD 320,265,412	100,757,479	USD 3.179
Class B (USD)	USD 9,859,904	254,431	USD 38.753	USD 10,540,929	281,061	USD 37.504	USD 11,398,678	329,115	USD 34.634
Class C (USD)	USD 17,923,087	476,673	USD 37.600	USD 18,463,243	507,481	USD 36.382	USD 21,927,005	653,933	USD 33.531
Class I (USD)	USD 4,728,417	367,080	USD 12.881	USD 5,031,044	408,177	USD 12.326	USD 30,950,875	2,787,905	USD 11.102
Class S (GBP)	GBP 447,480	30,375	GBP 14.732	GBP 416,664	29,318	GBP 14.212	GBP 398,938	32,844	GBP 12.146
Class U1 (GBP)	GBP 104,740	10,389	GBP 10.082	GBP –	–	GBP –	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual European Equity Fund</i>									
Class A (EUR)	EUR 45,190,243	46,109,119	EUR 0.980	EUR 45,662,506	53,470,288	EUR 0.854	EUR 41,712,511	51,564,586	EUR 0.809
Class A (USD)	USD 4,691,281	232,146	USD 20.208	USD 4,138,922	216,142	USD 19.150	USD 3,225,471	156,468	USD 20.614
Class B (USD)	USD 7,663,610	430,455	USD 17.804	USD 7,717,498	454,124	USD 16.990	USD 8,943,530	481,900	USD 18.559
Class C (USD)	USD 7,847,813	449,615	USD 17.455	USD 7,053,877	423,393	USD 16.660	USD 7,621,376	419,144	USD 18.183
Class S (GBP)	GBP 424,323	27,445	GBP 15.461	GBP 561,544	38,170	GBP 14.712	GBP 462,210	31,094	GBP 14.865
Class U1 (GBP)	GBP 59,290	5,623	GBP 10.545	GBP 1,003	100	GBP 10.033	GBP –	–	GBP –
<i>Old Mutual Japanese Equity Fund</i>									
Class A (EUR) Hedged	EUR 9,118,870	479,307	EUR 19.025	EUR 7,006,627	428,669	EUR 16.350	EUR 6,769,545	431,927	EUR 15.735
Class A (JPY)	JPY 775,265,632	7,826,837	JPY 99.052	JPY 1,072,479,123	12,612,352	JPY 85.034	JPY 1,189,663,629	14,652,505	JPY 81.192
Class A (USD)	USD 11,064,045	850,139	USD 13.014	USD 11,869,365	1,039,812	USD 11.440	USD 14,025,523	1,132,086	USD 12.389
Class A (USD) Hedged	USD 25,915,996	2,017,437	USD 12.846	USD 20,828,982	1,890,425	USD 11.020	USD –	–	USD –
Class B (USD)	USD 4,480,200	372,298	USD 12.034	USD 4,999,681	468,805	USD 10.660	USD 14,145,301	1,206,289	USD 11.726
Class C (USD)	USD 7,549,510	632,017	USD 11.945	USD 7,379,069	696,931	USD 10.590	USD 11,102,267	952,870	USD 11.651
Class S (GBP)	GBP 353,716	25,512	GBP 13.865	GBP 352,544	28,651	GBP 12.300	GBP 433,243	34,642	GBP 12.506
Class U1 (GBP)	GBP 68,639	6,299	GBP 10.897	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP)	GBP 6,278,266	651,536	GBP 9.636	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual US Dividend Fund</i>									
Class A (EUR)	EUR 5,706,398	334,559	EUR 17.057	EUR 5,769,608	354,898	EUR 16.260	EUR 5,054,588	390,102	EUR 12.957
Class A (EUR) Hedged	EUR 174,152	12,461	EUR 13.976	EUR 3,928,388	270,731	EUR 14.510	EUR 57,447,875	4,373,848	EUR 13.134
Class A (EUR) Income	EUR 294.12	25.03	EUR 11.752	EUR 285	25	EUR 11.380	EUR –	–	EUR –
Class A (GBP)	GBP 97,188	8,712	GBP 11.156	GBP 96,825	8,287	GBP 11.680	GBP –	–	GBP –
Class A (USD)	USD 232,884,067	9,871,773	USD 23.591	USD 259,116,035	10,600,988	USD 24.443	USD 217,742,065	9,875,188	USD 22.049
Class A (USD) Income	USD 9,165,010	808,477	USD 11.336	USD 39,415,868	3,309,669	USD 11.909	USD 243,111	21,978	USD 11.061
Class B (USD)	USD 4,216,722	229,036	USD 18.411	USD 5,772,193	300,149	USD 19.231	USD 15,141,914	856,961	USD 17.669
Class B (USD) Income	USD 1,831,286	169,723	USD 10.790	USD 1,778,991	155,809	USD 11.418	USD 1,405,746	130,269	USD 10.791
Class C (USD)	USD 28,868,011	1,507,123	USD 19.154	USD 38,487,408	1,924,299	USD 20.001	USD 35,774,499	1,949,646	USD 18.349
Class C (USD) Income	USD 842,739	77,034	USD 10.940	USD 599,752	51,762	USD 11.587	USD 399,306	36,397	USD 10.971
Class I (USD)	USD 3,705,562	202,538	USD 18.296	USD 1,886,445	99,843	USD 18.894	USD 21,780,995	1,285,500	USD 16.944
Class I (USD) Income	USD 405,621	41,363	USD 9.807	USD 361,672	35,215	USD 10.270	USD –	–	USD –
Class R (GBP)	GBP 178,061	18,340	GBP 9.709	GBP –	–	GBP –	GBP –	–	GBP –
Class R (GBP) Income	GBP 57,704,404	5,151,397	GBP 11.202	GBP 53,811,257	4,559,051	GBP 11.803	GBP 20,515,260	2,000,532	GBP 10.255
Class S (GBP)	GBP 1,216,531	98,849	GBP 12.307	GBP 1,817,810	142,150	GBP 12.788	GBP 606,172	56,050	GBP 10.815
Class U1 (GBP)	GBP 383,959	40,191	GBP 9.553	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP)	GBP 20,192,207	1,773,829	GBP 11.383	GBP 7,058,678	597,008	GBP 11.823	GBP –	–	GBP –
Class U2 (GBP) Income	GBP 2,547.18	273.06	GBP 9.328	GBP –	–	GBP –	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual North American Equity Fund</i>									
Class A (EUR)	EUR 201,363	13,622	EUR 14.782	EUR 40,198	2,979	EUR 13.500	EUR 2,076	199	EUR 10.429
Class A (SEK) Hedged	SEK 797,218	81,549	SEK 9.776	SEK –	–	SEK –	SEK –	–	SEK –
Class A (USD)	USD 136,213,151	6,348,578	USD 21.456	USD 117,795,796	5,543,073	USD 21.251	USD 88,559,357	4,794,404	USD 18.471
Class B (USD)	USD 6,786,608	404,032	USD 16.797	USD 4,524,639	269,870	USD 16.766	USD 6,305,696	424,493	USD 14.855
Class C (USD)	USD 19,651,181	1,129,235	USD 17.402	USD 19,942,813	1,148,395	USD 17.366	USD 16,624,787	1,083,803	USD 15.339
Class I (USD)	USD 107,939,778	9,400,112	USD 11.483	USD 54,777,581	4,834,456	USD 11.331	USD –	–	USD –
Class R (GBP)	GBP 570,429	48,054	GBP 11.871	GBP 230,526	19,531	GBP 11.800	GBP –	–	GBP –
Class S (GBP)	GBP 331,576	26,343	GBP 12.587	GBP 403,876	32,249	GBP 12.524	GBP 510,090	49,731	GBP 10.257
Class U1 (GBP)	GBP 73,222	7,449	GBP 9.829	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual Total Return USD Bond Fund</i>									
Class A (AUD) Hedged	AUD 1,196,276	112,995	AUD 10.587	AUD 45,547	4,333	AUD 10.511	AUD 105,436	10,625	AUD 9.923
Class A (EUR) Hedged	EUR 15,506,293	1,392,685	EUR 11.134	EUR 14,034,532	1,257,693	EUR 11.160	EUR 22,746,012	2,119,635	EUR 10.731
Class A (GBP) Income	GBP 263,175	27,424	GBP 9.596	GBP 215,024	21,805	GBP 9.861	GBP 72,012	7,790	GBP 9.244
Class A (SEK) Hedged	USD 140,407,684	7,456,017	USD 18.832	SEK –	–	SEK –	SEK 10,996,875	1,021,350	SEK 10.767
Class A (USD)	USD 21,318,888	1,915,952	USD 11.127	USD 147,508,798	7,827,257	USD 18.846	USD 178,521,990	9,882,715	USD 18.064
Class A (USD) Income	USD 7,112,542	465,371	USD 15.284	USD 20,618,514	1,818,124	USD 11.341	USD 28,270,281	2,514,456	USD 11.243
Class B (USD)	USD 22,800,477	2,197,441	USD 10.376	USD 8,501,135	552,641	USD 15.383	USD 13,841,936	922,123	USD 15.011
Class B (USD) Income	USD 34,923,777	2,260,033	USD 15.453	USD 30,529,974	2,883,446	USD 10.588	USD 48,309,210	4,544,636	USD 10.630
Class C (USD)	USD 12,303,790	1,225,728	USD 10.038	USD 41,012,183	2,637,181	USD 15.552	USD 67,236,444	4,438,764	USD 15.148
Class C (USD) Income	AUD 1,196,276	112,995	AUD 10.587	USD 14,182,460	1,382,484	USD 10.259	USD 23,576,063	2,290,645	USD 10.292
<i>Old Mutual Emerging Market Debt Fund</i>									
Class A (AUD) Hedged	AUD 164,732	16,925	AUD 9.733	AUD 167,881	17,605	AUD 9.536	AUD 213,461	23,014	AUD 9.275
Class A (EUR)	EUR 9,508,072	522,195	EUR 18.208	EUR 4,647,041	281,206	EUR 16.530	EUR 7,490,072	520,234	EUR 14.398
Class A (EUR) Hedged	EUR 1,054,855	74,718	EUR 14.118	EUR 1,475,168	105,435	EUR 13.990	EUR 7,371,297	531,916	EUR 13.858
Class A (GBP) Hedged	GBP 393,608	36,287	GBP 10.847	GBP 581,947	54,331	GBP 10.711	GBP 646,697	61,002	GBP 10.601
Class A (GBP) Income	GBP 30,453	3,523	GBP 8.644	GBP 30,620	3,523	GBP 8.691	GBP 53,716	6,218	GBP 8.639
Class A (SEK) Hedged	SEK 4,902,946	398,193	SEK 12.313	SEK 6,506,447	533,912	SEK 12.186	SEK 177,038,185	14,686,725	SEK 12.054
Class A (SGD) Hedged Income	SGD 1,248,471	144,202	SGD 8.658	SGD 2,748,699	316,246	SGD 8.692	SGD 3,649,330	398,551	SGD 9.157
Class A (USD)	USD 40,749,687	1,994,815	USD 20.428	USD 46,775,434	2,320,717	USD 20.156	USD 47,764,581	2,403,298	USD 19.875
Class A (USD) Income	USD 12,817,711	1,374,226	USD 9.327	USD 17,055,581	1,818,691	USD 9.378	USD 26,586,662	2,707,718	USD 9.819
Class B (USD)	USD 3,984,472	234,570	USD 16.986	USD 4,744,768	280,964	USD 16.887	USD 8,112,914	478,823	USD 16.944
Class B (USD) Income	USD 83,361,578	8,277,343	USD 10.071	USD 110,761,846	10,924,007	USD 10.139	USD 161,084,315	14,990,199	USD 10.746
Class C (USD)	USD 9,295,016	547,270	USD 16.984	USD 12,824,823	759,446	USD 16.887	USD 18,188,705	1,073,566	USD 16.942
Class C (USD) Income	USD 39,985,155	3,799,266	USD 10.524	USD 48,788,513	4,604,535	USD 10.596	USD 62,088,442	5,529,223	USD 11.229
Class I (USD)	USD 10,905,843	952,952	USD 11.444	USD 9,655,434	858,274	USD 11.250	USD 19,112,777	1,736,059	USD 11.009
Class S (GBP) Income	GBP 380,670	42,120	GBP 9.038	GBP 455,771	50,020	GBP 9.112	GBP 709,787	78,971	GBP 8.988
Class U1 (GBP) Income	GBP 51,100	5,220	GBP 9.789	GBP –	–	GBP –	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual European Best Ideas Fund</i>									
Class A (EUR)	EUR 276,374,366	16,000,461	EUR 17.273	EUR 247,405,282	16,740,578	EUR 14.779	EUR 272,392,263	19,743,232	EUR 13.797
Class A (GBP)	GBP 897,755	60,165	GBP 14.922	GBP 955,315	68,339	GBP 13.979	GBP 985,972	70,402	GBP 14.005
Class A (GBP) Income	GBP 9,376,187	716,117	GBP 13.093	GBP 8,852,142	719,344	GBP 12.306	GBP 13,457,588	1,075,996	GBP 12.507
Class A (USD)	USD 18,297,785	1,524,612	USD 12.002	USD 20,077,947	1,798,395	USD 11.164	USD 24,692,744	2,089,860	USD 11.816
Class C (USD)	USD 6,423,919	442,833	USD 14.506	USD 5,880,488	432,324	USD 13.600	USD 6,260,672	427,032	USD 14.661
Class I (EUR)	EUR 14,001,409	933,000	EUR 15.007	EUR 10,520,653	822,386	EUR 12.793	EUR 41,149,194	3,470,711	EUR 11.856
Class R (GBP)	GBP 269,398	25,000	GBP 10.776	GBP 251,590	25,000	GBP 10.064	GBP –	–	GBP –
Class U1 (GBP)	GBP 51,093	4,894	GBP 10.440	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP)	GBP 1,085.57	101.57	GBP 10.688	GBP 998	100	GBP 9.983	GBP –	–	GBP –
Class U2 (GBP) Income	GBP 5,966,989	615,979	GBP 9.687	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual Investment Grade Corporate Bond Fund</i>									
Class A (EUR) Hedged Income	EUR 4,826	500	EUR 9.651	EUR –	–	EUR –	EUR –	–	EUR –
Class A (GBP) Hedged Income	GBP 5,839	591.83	GBP 9.866	GBP 1,007	100	GBP 10.070	GBP –	–	GBP –
Class A (SEK) Hedged	SEK 76,002,820	5,962,595	SEK 12.747	SEK 94,040,709	7,265,572	SEK 12.943	SEK 219,068,431	17,985,028	SEK 12.181
Class A (USD)	USD 1,730,235	149,035	USD 11.610	USD 1,521,749	129,387	USD 11.761	USD 1,213,926	109,166	USD 11.120
Class A (USD) Income	USD 745,752	75,201	USD 9.917	USD 842,502	82,556	USD 10.205	USD 982,157	97,989	USD 10.023
Class C (USD)	USD 13,276,424	1,207,993	USD 10.991	USD 30,700,489	2,737,268	USD 11.216	USD 32,653,074	3,041,470	USD 10.736
Class I (USD)	USD 8,428,252	824,725	USD 10.220	USD 8,515,530	824,725	USD 10.325	USD –	–	USD –
Class R (GBP) Hedged	GBP 8,321.4	859.54	GBP 9.681	GBP –	–	GBP –	GBP –	–	GBP –
Class S (GBP) Hedged Income	GBP 1,231,306	117,528	GBP 10.477	GBP 1,937,237	181,727	GBP 10.660	GBP 1,177,109	112,868	GBP 10.429
Class U1 (GBP) Hedged	GBP 1,459,608	151,062	GBP 9.662	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP) Hedged	GBP 11,259	1,084	GBP 10.390	GBP 24,524	2,334	GBP 10.506	GBP –	–	GBP –
<i>Old Mutual Global Emerging Markets Fund</i>									
Class A (EUR)	EUR 115,108,728	8,435,037	EUR 13.647	EUR 104,624,569	8,409,012	EUR 12.440	EUR 83,891,679	7,824,621	EUR 10.722
Class A (EUR) Hedged	GBP 7,289,283	725,583	GBP 10.046	EUR –	–	EUR –	EUR 141,110	13,621	EUR 10.360
Class A (GBP)	EUR –	–	EUR –	GBP 7,210,643	719,158	GBP 10.027	GBP 3,196,440	345,479	GBP 9.255
Class A (USD)	USD 9,856,152	866,196	USD 11.379	USD 19,119,866	1,694,894	USD 11.281	USD 1,824,433	165,336	USD 11.035
Class B (USD)	USD 1,365,064	128,624	USD 10.613	USD 2,675,084	252,323	USD 10.602	USD –	–	USD –
Class B (USD) Income	USD 50,159	5,116	USD 9.805	USD 42,859	4,369	USD 9.810	USD 1,009	102	USD 9.894
Class C (USD)	USD 3,971,945	431,563	USD 9.204	USD 6,363,974	692,000	USD 9.197	USD 5,215,246	569,419	USD 9.159
Class I (USD)	USD 634,139	61,836	USD 10.255	USD 131,063	12,922	USD 10.142	USD 78,611	7,948	USD 9.891
Class R (GBP)	GBP 143,318	13,877	GBP 10.328	GBP 110,634	10,759	GBP 10.283	GBP –	–	GBP –
Class S (GBP)	GBP 12,160,573	1,131,206	GBP 10.750	GBP 7,245,925	677,182	GBP 10.700	GBP 774,806	78,800	GBP 9.833
Class U1 (GBP)	GBP 1,319,250	138,437	GBP 9.530	GBP –	–	GBP –	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual Global Emerging Markets Fund (continued)</i>									
Class U2 (GBP)	GBP 28,133,566	2,455,322	GBP 11.458	GBP 13,912,779	1,222,945	GBP 11.377	GBP –	–	GBP –
Class U2 (GBP) Income	GBP 2,621.57	290.68	GBP 9.019	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual Asian Equity Fund</i>									
Class A (EUR)	EUR 5,339.85	453.76	EUR 11.768	EUR 265	25	EUR 10.600	EUR –	–	EUR –
Class A (GBP)	GBP 123,265,599	12,863,347	GBP 9.583	GBP 39,339,487	4,170,738	GBP 9.432	GBP 9,012,779	1,049,523	GBP 8.588
Class A (GBP) Income	GBP 983.97	100.14	GBP 9.826	GBP –	–	GBP –	GBP –	–	GBP –
Class A (USD)	USD 28,602,547	3,097,494	USD 9.234	USD 29,979,961	3,321,112	USD 9.027	USD 43,458,308	4,993,834	USD 8.702
Class A (USD) Income	USD 1,088.17	100	USD 10.882	USD 1,065	100	USD 10.655	USD –	–	USD –
Class B (USD)	USD 286,107	27,286	USD 10.485	USD 547,615	52,988	USD 10.335	USD 9,528	951	USD 10.017
Class C (USD)	USD 1,117,946	116,573	USD 9.590	USD 1,027,010	108,523	USD 9.464	USD 926,011	99,211	USD 9.334
Class I (USD)	USD 153,942	14,385	USD 10.701	USD 4,690,914	450,000	USD 10.424	USD 3,234,816	325,100	USD 9.950
Class R (GBP)	GBP 17,965	1,984	GBP 9.054	GBP –	–	GBP –	GBP –	–	GBP –
Class R (GBP) Income	GBP 1,412.64	148.64	GBP 9.504	GBP –	–	GBP –	GBP –	–	GBP –
Class U1 (GBP)	GBP 12,131	1,211	GBP 10.018	GBP –	–	GBP –	GBP –	–	GBP –
Class U1 (GBP) Income	GBP 1,014.8	103.05	GBP 9.847	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP) Income	GBP 9,708,812	1,045,262	GBP 9.288	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual Local Currency Emerging Market Debt Fund</i>									
Class A (EUR)	EUR 2,853,112	279,369	EUR 10.213	EUR 10,470,534	1,051,891	EUR 9.950	EUR 50,785,762	5,255,965	EUR 9.663
Class A (GBP) Income	GBP 52,322,560	7,639,668	GBP 6.849	GBP 59,308,707	8,033,854	GBP 7.382	GBP 66,337,943	8,190,072	GBP 8.100
Class A (USD)	USD 1,226,373	148,743	USD 8.245	USD 2,836,142	324,561	USD 8.738	USD 15,149,833	1,573,847	USD 9.626
Class A (USD) Income	USD 1,236,940	174,236	USD 7.099	USD 3,159,668	412,958	USD 7.651	USD 4,659,119	524,967	USD 8.875
Class B (USD)	USD 600,600	73,432	USD 8.179	USD 859,044	98,345	USD 8.735	USD –	–	USD –
Class B (USD) Income	USD 4,611,352	630,733	USD 7.311	USD 9,859,959	1,249,755	USD 7.890	USD 10,931	1,176	USD 9.296
Class C (USD)	USD 320,106	39,622	USD 8.079	USD 687,418	79,664	USD 8.629	USD –	–	USD –
Class C (USD) Income	USD 1,933,245	318,129	USD 6.077	USD 3,057,806	466,280	USD 6.558	USD 1,277,834	165,768	USD 7.709
Class I (USD)	USD 14,027,250	1,628,320	USD 8.615	USD 25,883,644	2,848,440	USD 9.087	USD 398,622,844	40,271,724	USD 9.898
Class U1 (GBP)	GBP 29,580	3,158	GBP 9.367	GBP –	–	GBP –	GBP –	–	GBP –
Class U1 (GBP) Income	GBP 17,988	1,983	GBP 9.071	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP)	GBP 12,131,755	1,291,327	GBP 9.395	GBP 11,012,110	1,104,402	GBP 9.971	GBP –	–	GBP –
Class U2 (GBP) Income	GBP 2,586.61	283.04	GBP 9.139	GBP –	–	GBP –	GBP –	–	GBP –
<i>Old Mutual UK Alpha Fund (IRL)</i>									
Class A (EUR)	EUR 605,582	52,981	EUR 11.430	EUR 1,560,909	153,067	EUR 10.200	EUR –	–	EUR –
Class A (GBP)	GBP 2,145,208	211,260	GBP 10.154	GBP 1,565,370	157,871	GBP 9.916	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual UK Alpha Fund (IRL)</i>									
<i>(continued)</i>									
Class A (GBP) Income	GBP 309,985	31,300	GBP 9.904	GBP –	–	GBP –	GBP –	–	GBP –
Class A (SGD) Hedged	SGD 1,074.24	100	SGD 10.742	SGD 1,051	100	SGD 10.510	SGD –	–	SGD –
Class A (USD)	USD 3,318,830	331,088	USD 10.024	USD 3,011,196	309,738	USD 9.720	USD 5,151	500	USD 10.302
Class A (USD) Hedged	USD 1,483,784	138,420	USD 10.719	USD 1,050	100	USD 10.500	USD –	–	USD –
Class A (USD) Income	USD 139,528	14,500	USD 9.623	USD –	–	USD –	USD –	–	USD –
Class F (GBP)	GBP 10,857,000	1,011,997	GBP 10.728	GBP 14,131,537	1,355,536	GBP 10.425	GBP 15,156,144	1,467,848	GBP 10.325
Class I (EUR)	EUR 95,570	9,905	EUR 9.649	EUR –	–	EUR –	EUR –	–	EUR –
Class I (EUR) Hedged	EUR 26,986	2,800	EUR 9.638	EUR –	–	EUR –	EUR –	–	EUR –
Class I (USD)	USD 1,052,768	105,651	USD 9.965	USD 1,133,386	117,688	USD 9.630	USD –	–	USD –
Class I (USD) Hedged	USD 883,626	84,792	USD 10.421	USD 406,451	40,000	USD 10.160	USD –	–	USD –
Class R (GBP)	GBP 3,465,539	318,597	GBP 10.878	GBP 2,615,291	247,128	GBP 10.583	GBP –	–	GBP –
Class R (GBP) Income	GBP 2,070,098	199,486	GBP 10.377	GBP 1,703,557	166,820	GBP 10.212	GBP –	–	GBP –
Class U1 (EUR)	EUR 29,266,176	2,477,665	EUR 11.812	EUR 17,282,492	1,647,003	EUR 10.490	EUR –	–	EUR –
Class U1 (GBP)	GBP 24,174,785	2,258,929	GBP 10.702	GBP 22,744,833	2,185,447	GBP 10.407	GBP 3,565,995	345,379	GBP 10.325
Class U1 (GBP) Income	GBP 8,895,686	854,051	GBP 10.416	GBP 7,795,985	760,856	GBP 10.246	GBP –	–	GBP –
Class U1 (USD)	USD 2,170,308	212,544	USD 10.211	USD 2,138,489	216,809	USD 9.863	USD –	–	USD –
Class U2 (EUR)	EUR 261,115	21,153	EUR 12.344	EUR 124,123	11,301	EUR 10.983	EUR 107,243	10,495	EUR 10.219
Class U2 (EUR) Hedged	EUR 16,399	1,500	EUR 10.933	EUR 16,058	1,500	EUR 10.710	EUR –	–	EUR –
Class U2 (GBP)	GBP 15,117,815	1,426,042	GBP 10.601	GBP 11,586,029	1,124,233	GBP 10.306	GBP 3,304,434	323,481	GBP 10.215
Class U2 (GBP) Income	GBP 36,677,534	3,357,373	GBP 10.925	GBP 17,845,725	1,662,079	GBP 10.737	GBP –	–	GBP –
Class U2 (USD)	USD 2,560,994	252,069	USD 10.160	USD 2,339,206	238,445	USD 9.810	USD 1,162,381	112,800	USD 10.305
Class U2 (USD) Hedged Income	USD 15,293	1,584	USD 9.654	USD –	–	USD –	USD –	–	USD –
<i>Old Mutual UK Smaller Companies Focus Fund</i>									
Class A (GBP) Income	GBP 90,679,711	10,393,285	GBP 8.725	GBP 72,618,017	9,345,427	GBP 7.770	GBP –	–	GBP –
Class R (GBP) Income	GBP 57,663,230	39,279,657	GBP 1.469	GBP 53,381,325	40,861,460	GBP 1.306	GBP –	–	GBP –
<i>Old Mutual UK Dynamic Equity Fund</i>									
Class A (GBP) Income	GBP 79,771,851	25,380,103	GBP 3.143	GBP 72,478,271	26,009,788	GBP 2.787	GBP –	–	GBP –
Class I (EUR) Hedged	EUR 954,510	302,625	EUR 3.154	EUR 956,245	341,175	EUR 2.800	EUR –	–	EUR –
Class R (GBP) Income	GBP 222,365,460	69,369,468	GBP 3.206	GBP 189,543,451	66,828,959	GBP 2.836	GBP –	–	GBP –
<i>Old Mutual Global Equity Absolute Return Fund</i>									
Class A (EUR) Hedged	EUR 330,704,964	262,110,616	EUR 1.262	EUR 257,219,199	201,125,723	EUR 1.279	EUR –	–	EUR –
Class A (GBP) Hedged	GBP 86,732,387	60,694,463	GBP 1.429	GBP 107,729,795	74,629,063	GBP 1.444	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual Global Equity Absolute Return Fund (continued)</i>									
Class A (RMB) Hedged	RMB 7,310	700	RMB 10.443	RMB 7,255	700	RMB 10.364	RMB –	–	RMB –
Class A (SGD) Hedged	SGD 1,021,638	98,058	SGD 10.419	SGD 489,621	46,546	SGD 10.519	SGD –	–	SGD –
Class A (USD)	USD 429,298,897	383,847,410	USD 1.118	USD 262,309,612	232,117,744	USD 1.130	USD –	–	USD –
Class B (RMB) Hedged	RMB 7,239	700	RMB 10.342	RMB 7,238	700	RMB 10.340	RMB –	–	RMB –
Class C (RMB) Hedged	RMB 7,239	700	RMB 10.342	RMB 7,238	700	RMB 10.340	RMB –	–	RMB –
Class C (USD)	USD 6,691,245	664,225	USD 10.074	USD 183,902	17,931	USD 10.256	USD –	–	USD –
Class I (EUR) Hedged	EUR 1,551,817,082	1,046,192,330	EUR 1.483	EUR 1,033,155,003	689,745,845	EUR 1.498	EUR –	–	EUR –
Class I (SEK) Hedged	SEK 676,891,843	64,266,358	SEK 10.533	SEK 547,529,772	51,512,088	SEK 10.629	SEK –	–	SEK –
Class I (USD)	USD 357,872,945	242,009,693	USD 1.479	USD 298,082,687	200,237,600	USD 1.489	USD –	–	USD –
Class R (GBP) Hedged	GBP 443,405,459	296,018,064	GBP 1.498	GBP 270,451,613	179,360,650	GBP 1.508	GBP –	–	GBP –
Class U1 (GBP) Hedged	GBP 64,294,991	61,911,402	GBP 1.039	GBP 14,673,737	14,041,714	GBP 1.045	GBP –	–	GBP –
Class U2 (GBP) Hedged	GBP 16,609,466	15,586,961	GBP 1.066	GBP 258,895	241,265	GBP 1.073	GBP –	–	GBP –
<i>Old Mutual Global Strategic Bond Fund</i>									
Class A (EUR) Hedged	EUR 143,904	146,736	EUR 0.981	EUR 180,804	180,330	EUR 1.000	EUR –	–	EUR –
Class A (GBP) Hedged	GBP 79,707	77,160	GBP 1.033	GBP 115,375	109,946	GBP 1.049	GBP –	–	GBP –
Class A (GBP) Hedged Income	GBP 24,817	26,404	GBP 0.940	GBP 25,814	27,033	GBP 0.955	GBP –	–	GBP –
Class I (CHF) Hedged	CHF 29,705	30,203	CHF 0.984	CHF 30,286	30,203	CHF 1.003	CHF –	–	CHF –
Class I (EUR) Hedged	EUR 10,532,686	10,455,316	EUR 1.007	EUR 23,451,612	22,884,902	EUR 1.025	EUR –	–	EUR –
Class I (USD)	USD 8,258,885	8,039,932	USD 1.027	USD 89,147,784	85,436,999	USD 1.043	USD –	–	USD –
Class R (GBP) Hedged	GBP 2,775,257	2,705,720	GBP 1.026	GBP 8,688,825	8,353,507	GBP 1.040	GBP –	–	GBP –
Class R (GBP) Hedged Income	GBP 1,839,096	1,915,724	GBP 0.960	GBP 2,939,393	3,021,177	GBP 0.970	GBP –	–	GBP –
Class U1 (GBP) Hedged	GBP –	–	GBP –	GBP 17,245	1,764	GBP 9.770	GBP –	–	GBP –
Class U1 (GBP) Hedged Income	GBP 1,738,029	180,269	GBP 9.641	GBP 5,329,523	545,400	GBP 9.770	GBP –	–	GBP –
<i>Old Mutual Pan African Fund</i>									
Class A (GBP)	GBP 125,432	12,800	GBP 9.799	GBP 3,976	400	GBP 9.941	GBP –	–	GBP –
Class A (USD)	USD 933.43	100	USD 9.334	USD 939	100	USD 9.394	USD –	–	USD –
Class R (GBP)	GBP 7,425	778	GBP 9.545	GBP 964	100	GBP 9.640	GBP –	–	GBP –
Class U1 (GBP)	GBP 6,288.38	638.59	GBP 9.847	GBP –	–	GBP –	GBP –	–	GBP –
Class U3 (USD) Hybrid	USD 49,596,443	5,248,105	USD 9.450	USD 49,488,580	5,246,210	USD 9.433	USD –	–	USD –
<i>Old Mutual Monthly Income High Yield Bond Fund</i>									
Class A (GBP)	GBP 6,900	716	GBP 9.636	GBP –	–	GBP –	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (continued)

	<u>30 June 2015</u>			<u>31 December 2014</u>			<u>31 December 2013</u>		
	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share	Net Assets	Shares Outstanding	Net Asset Value per Share
<i>Old Mutual Monthly Income High Yield Bond Fund (continued)</i>									
Class A (GBP) Income	GBP 964.01	102.08	GBP 9.443	GBP –	–	GBP –	GBP –	–	GBP –
Class A (USD)	USD 590,066	58,570	USD 10.075	USD 988	100	USD 9.885	USD –	–	USD –
Class A (USD) Income	USD 4,765,815	488,736	USD 9.751	USD 386,843	39,243	USD 9.858	USD –	–	USD –
Class C (USD)	USD 500,785	50,996	USD 9.820	USD –	–	USD –	USD –	–	USD –
Class C (USD) Income	USD 1,079,410	112,804	USD 9.569	USD –	–	USD –	USD –	–	USD –
Class I (USD)	USD 4,772,876	488,787	USD 9.765	USD –	–	USD –	USD –	–	USD –
Class N (USD) Income	USD 138,472	14,191	USD 9.758	USD 99,311	10,000	USD 9.931	USD –	–	USD –
Class R (GBP)	GBP 4,549	500	GBP 9.098	GBP –	–	GBP –	GBP –	–	GBP –
Class R (GBP) Hedged Income	GBP 980	100	GBP 9.801	GBP 988	100	GBP 9.88	GBP –	–	GBP –
Class U1 (GBP)	GBP 1,194.9	123.61	GBP 9.667	GBP –	–	GBP –	GBP –	–	GBP –
Class U1 (GBP) Income	GBP 967	102	GBP 9.470	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP) Hedged	GBP 994	100	GBP 9.940	GBP –	–	GBP –	GBP –	–	GBP –
Class U2 (GBP) Income	GBP 3,378,564	355,003	GBP 9.517	GBP –	–	GBP –	GBP –	–	GBP –
Class X (GBP) Hedged	GBP 40,147,560	3,945,318	GBP 10.176	GBP 39,057,436	3,943,824	GBP 9.903	GBP –	–	GBP –
Class X (GBP) Hedged Income	GBP 9,775,400	1,000,000	GBP 9.775	GBP 9,812,456	1,000,000	GBP 9.813	GBP –	–	GBP –
<i>Old Mutual Europe (ex UK) Smaller Companies Fund</i>									
Class A (EUR)	EUR 1,214.27	100	EUR 12.143	EUR 1,039	100	EUR 10.392	EUR –	–	EUR –
Class A (GBP)	GBP 118,593	11,501	GBP 10.311	GBP –	–	GBP –	GBP –	–	GBP –
Class A (GBP) Income	GBP 1,031.68	100	GBP 10.317	GBP –	–	GBP –	GBP –	–	GBP –
Class I (EUR)	EUR 205,568	16,850	EUR 12.200	EUR 1,040	100	EUR 10.403	EUR –	–	EUR –
Class R (GBP)	GBP 707,652	63,911	GBP 11.072	GBP 538,226	52,111	GBP 10.329	GBP –	–	GBP –
Class R (GBP) Hedged	GBP 63,395	5,359	GBP 11.829	GBP 22,779	2,250	GBP 10.124	GBP –	–	GBP –
Class R (GBP) Income	GBP 50,785	4,716	GBP 10.769	GBP 4,084	406	GBP 10.059	GBP –	–	GBP –
Class U1 (EUR) Income	EUR 146,029	15,000	EUR 9.735	EUR –	–	EUR –	EUR –	–	EUR –
Class U1 (GBP)	GBP 130,147	11,772	GBP 11.056	GBP 1,032	100	GBP 10.318	GBP –	–	GBP –
Class U1 (GBP) Hedged	GBP 3,934,582	322,438	GBP 12.203	GBP 1,770,263	170,000	GBP 10.413	GBP –	–	GBP –
Class U1 (GBP) Income	GBP 6,980,439	645,841	GBP 10.808	GBP –	–	GBP –	GBP –	–	GBP –
Class U1 (USD)	USD 701,495	68,500	USD 10.241	USD –	–	USD –	USD –	–	USD –
Class U2 (GBP)	GBP 79,610,940	7,174,419	GBP 11.097	GBP 33,485,987	3,239,800	GBP 10.336	GBP –	–	GBP –

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Notes	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Assets								
Transferable Securities at fair value through Profit or Loss:	1d							
Equity Securities		94,664,748	—	127,513,142	204,027,760	62,081,651	7,274,194,487	445,904,144
Fixed Income Securities		—	21,440,173	—	—	—	—	—
Collective Investment Schemes		—	—	—	739,435	—	—	—
Cash at Bank	7	573,642	1,305,478	6,278,125	1,402,708	140,184	375,668,609	18,348,145
Receivables								
Accrued Income Receivable		45,236	20,782	101,002	105,403	67,496	7,444,524	616,243
Capital Shares Sold Receivable		1,321,756	11,092	159,804	500,596	22,794	24,136,092	2,147,016
Due from Broker		925,569	200,616	590,893	133,503	155,878	97,720,561	393,969
Other Assets		1,934	11,628	357	492,304	—	—	5,245
Unrealised Gain on Currency Exchange Contracts	1g,12	127	535,892	—	—	—	—	—
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	—	49,921	3,625	—	—	5,735,508	—
Total Receivables		2,294,622	829,931	855,681	1,231,806	246,168	135,036,685	3,162,473
Total Assets		97,533,012	23,575,582	134,646,948	207,401,709	62,468,003	7,784,899,781	467,414,762
Liabilities: Amounts Due within One Year								
Accrued Expenses Payable		(403,471)	(173,723)	(332,771)	(1,167,994)	(210,427)	(37,738,454)	(859,356)
Performance Fees		—	—	—	—	—	—	—
Bank Overdraft	7	—	—	—	(3,507,731)	—	—	(777,962)
Other Payables		—	(320)	—	—	—	—	—
Due to Broker		(955,722)	—	(4,567)	(133,464)	(155,734)	(87,611,796)	(395,513)
Payable for Capital Shares Redeemed		(1,284,800)	(138,361)	(4,885,662)	(1,293,913)	(159,388)	(91,647,648)	(8,156,207)
Financial Liabilities at fair value through Profit or Loss								
Unrealised Loss on Currency Exchange Contracts	1g,12	(479)	(95,679)	—	—	—	(25,764,629)	(28,293)
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	—	(60,000)	(10,792)	—	—	—	—
Total Liabilities		(2,644,472)	(468,083)	(5,233,792)	(6,103,102)	(525,549)	(242,762,527)	(10,217,331)
Net Assets Attributable to Redeemable Participating Shareholders		94,888,540	23,107,499	129,413,156	201,298,607	61,942,454	7,542,137,254	457,197,431

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014 (continued)

	Notes	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Assets								
Transferable Securities at fair value through Profit or Loss:	1d							
Equity Securities		193,557,181	—	—	276,419,435	—	199,171,263	93,122,242
Fixed Income Securities		—	322,636,744	264,297,254	—	54,592,679	—	—
Collective Investment Schemes		—	—	—	—	1,970,224	—	231,009
Cash at Bank	7	6,923,438	4,486,676	10,553,307	16,482,215	109,224	804,563	4,179,730
Receivables								
Accrued Income Receivable		107,165	304,435	20,781	96,535	20,782	41,111	35,243
Capital Shares Sold Receivable		681,000	9,558,217	43,885	281,881	84,897	1,080,599	283
Due from Broker		433,567	40,014,393	644,324	248,751	408,083	1,289,633	213,133
Other Assets		—	264	—	1,775	—	5,727	10
Unrealised Gain on Currency Exchange Contracts	1g,12	—	2,028,493	66,237	—	387,768	—	—
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	155,975	1,637,494	—	—	73,109	—	156,265
Total Receivables		1,377,707	53,543,032	775,227	628,942	974,639	2,417,070	404,934
Total Assets		201,858,326	380,666,452	275,625,788	293,530,592	57,646,766	202,392,896	97,937,915
Liabilities: Amounts Due within One Year								
Accrued Expenses Payable		(440,306)	(935,639)	(960,273)	(852,501)	(250,598)	(501,625)	(262,099)
Performance Fees		—	—	—	—	—	—	—
Bank Overdraft	7	—	—	(6,714,192)	—	(303,149)	—	(11,020)
Other Payables		—	(862)	—	—	—	—	—
Due to Broker		(1,562)	(93,078,756)	(181,146)	(382,917)	(120,352)	(904,354)	—
Payable for Capital Shares Redeemed		(3,336,624)	(1,701,635)	(4,900,334)	(95,525)	(77,241)	(1,032,450)	(18,780)
Financial Liabilities at fair value through Profit or Loss								
Unrealised Loss on Currency Exchange Contracts	1g,12	—	(1,100,995)	(94,729)	—	(16,362)	—	—
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	—	(4,063,948)	—	—	(72,964)	—	—
Total Liabilities		(3,778,492)	(100,881,835)	(12,850,674)	(1,330,943)	(840,666)	(2,438,429)	(291,899)
Net Assets Attributable to Redeemable Participating Shareholders		198,079,834	279,784,617	262,775,114	292,199,649	56,806,100	199,954,467	97,646,016

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014 (continued)

	Notes	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD	Old Mutual Pan African Fund USD
Assets								
Transferable Securities at fair value through Profit or Loss:	1d							
Equity Securities		–	95,287,877	116,320,599	172,912,116	2,251,292,600	–	48,120,330
Fixed Income Securities		164,188,356	–	–	39,979,270	487,999,845	129,132,732	–
Collective Investment Schemes		–	–	–	–	–	–	–
Cash at Bank	7	4,894,832	5,163,600	10,343,218	51,541,730	112,062,945	11,752,629	2,471,566
Receivables								
Accrued Income Receivable		–	201,791	65,590	56,424	1,105,088	–	27,855
Capital Shares Sold Receivable		731,317	66,808	93,022	218,287	24,677,782	1,896	–
Due from Broker		1,043,206	–	19,932	13,824	38,016,605	5,435,409	–
Other Assets		49,954	2,199	–	4,259	149,351	7,682	48,559
Unrealised Gain on Currency Exchange Contracts	1g,12	68,376	3	–	–	33,345,661	953,483	–
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	–	–	–	2,499,839	29,689,973	958,361	–
Total Receivables		1,892,853	270,801	178,544	2,792,633	126,984,460	7,356,831	76,414
Total Assets		170,976,041	100,722,278	126,842,361	267,225,749	2,978,339,850	148,242,192	50,668,310
Liabilities: Amounts Due within One Year								
Accrued Expenses Payable		(554,346)	(100,707)	(185,918)	(330,112)	(2,674,626)	(147,079)	(35,365)
Performance Fees		–	–	(630,627)	(1,684,761)	(18,527,000)	–	–
Bank Overdraft	7	(5)	–	–	–	(6,254,252)	–	(1,000)
Other Payables		–	–	–	(19,455)	(1,644,992)	–	–
Due to Broker		(765,482)	–	–	(1,652,640)	(113,954,811)	(1,896)	(1,134,715)
Payable for Capital Shares Redeemed		(399,059)	(61,928)	(26,474)	(76,132)	(1,881,378)	(6,463)	–
Financial Liabilities at fair value through Profit or Loss								
Unrealised Loss on Currency Exchange Contracts	1g,12	(433,751)	(985)	–	(7,042)	(9,804,408)	(1,325,527)	–
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	–	–	–	(689,168)	(9,848,900)	(2,142,984)	–
Total Liabilities		(2,152,643)	(163,620)	(843,019)	(4,459,310)	(164,590,367)	(3,623,949)	(1,171,080)
Net Assets Attributable to Redeemable Participating Shareholders		168,823,398	100,558,658	125,999,342	262,766,439	2,813,749,483	144,618,243	49,497,230

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014 (continued)

	Notes	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Combined Total December 2014 USD
Assets				
Transferable Securities at fair value through Profit or Loss:	1d			
Equity Securities		–	44,412,409	4,780,953,032
Fixed Income Securities		72,809,149	–	1,579,434,606
Collective Investment Schemes		–	–	2,940,668
Cash at Bank	7	3,035,456	1,605,200	319,037,898
Receivables				
Accrued Income Receivable		9,487	–	3,326,084
Capital Shares Sold Receivable		40,000	257	42,200,012
Due from Broker		158,184	255	91,258,702
Other Assets		28,193	–	813,162
Unrealised Gain on Currency Exchange Contracts	1g,12	1,898,888	20,326	39,309,525
Unrealised Gain on Other Derivative Financial Instruments	1h,i,j,k	637,685	–	37,308,120
Total Receivables		2,772,437	20,838	214,215,605
Total Assets		78,617,042	46,038,447	6,896,581,809
Liabilities: Amounts Due within One Year				
Accrued Expenses Payable		(16,261)	(36,360)	(12,442,502)
Performance Fees		–	–	(22,137,269)
Bank Overdraft	7	(1,740,000)	–	(19,309,311)
Other Payables		–	(2,370)	(1,679,377)
Due to Broker		–	(257)	(215,592,063)
Payable for Capital Shares Redeemed		–	–	(30,442,314)
Financial Liabilities at fair value through Profit or Loss				
Unrealised Loss on Currency Exchange Contracts	1g,12	(57,756)	–	(13,185,388)
Unrealised Loss on Other Derivative Financial Instruments	1h,i,j,k	(40,500)	–	(17,314,673)
Total Liabilities		(1,854,517)	(38,987)	(332,102,897)
Net Assets Attributable to Redeemable Participating Shareholders		76,762,525	45,999,460	6,564,478,912

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015

	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Value of Fund at Start of Year	94,888,540	23,107,499	129,413,156	201,298,607	61,942,454	7,542,137,254	457,197,431
Proceeds from Shares Issued	83,469,046	1,909,616	118,403,424	63,026,489	20,204,315	4,912,675,981	214,401,144
Payments for Shares Redeemed	(89,803,657)	(9,239,336)	(98,975,397)	(68,400,183)	(27,644,691)	(4,299,619,991)	(241,741,157)
	88,553,929	15,777,779	148,841,183	195,924,913	54,502,078	8,155,193,244	429,857,418
Distribution Reinvested	—	—	—	—	—	—	—
Total Recognised Gains/(Losses) for the Year	9,842,269	(863,939)	6,676,322	7,081,885	9,437,565	1,154,593,901	(15,996,958)
FX Gain/(Loss) on combination	—	—	—	—	—	—	—
Net Assets at 30 June 2015	98,396,198	14,913,840	155,517,505	203,006,798	63,939,643	9,309,787,145	413,860,460
Net Assets at 31 December 2014	94,888,540	23,107,499	129,413,156	201,298,607	61,942,454	7,542,137,254	457,197,431
Net Assets at 30 June 2014	104,813,589	28,353,085	134,361,657	327,206,668	66,476,465	6,205,948,756	442,926,845

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Value of Fund at Start of Year	198,079,834	279,784,617	262,775,114	292,199,649	56,806,100	199,954,467	97,646,016
Proceeds from Shares Issued	232,434,868	188,753,685	14,563,792	40,680,265	4,872,428	91,157,941	147,657,304
Payments for Shares Redeemed	(161,400,606)	(207,913,158)	(61,322,074)	(44,789,045)	(22,832,919)	(70,966,163)	(9,040,175)
	269,114,096	260,625,144	216,016,832	288,090,869	38,845,609	220,146,245	236,263,145
Distribution Reinvested	—	—	—	—	—	—	—
Total Recognised Gains/(Losses) for the Year	3,331,040	(3,089,457)	(113,375)	47,676,176	(1,170,437)	1,509,141	2,926,345
FX Gain/(Loss) on combination	—	—	—	—	—	—	—
Net Assets at 30 June 2015	272,445,136	257,535,687	215,903,457	335,767,045	37,675,172	221,655,386	239,189,490
Net Assets at 31 December 2014	198,079,834	279,784,617	262,775,114	292,199,649	56,806,100	199,954,467	97,646,016
Net Assets at 30 June 2014	160,446,462	328,409,759	367,565,509	322,420,761	67,203,086	185,682,143	50,309,249

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD	Old Mutual Pan African Fund USD
Value of Fund at Start of Year	168,823,398	100,558,658	125,999,342	262,766,439	2,813,749,483	144,618,243	49,497,230
Proceeds from Shares Issued	19,266,285	53,763,338	21,048,212	28,661,601	2,222,212,460	531,951	232,365
Payments for Shares Redeemed	(50,707,613)	(24,129,587)	(14,802,515)	(22,374,815)	(953,843,210)	(110,936,917)	(16)
	137,382,070	130,192,409	132,245,039	269,053,225	4,082,118,733	34,213,277	49,729,579
Distribution Reinvested	—	—	—	—	—	—	—
Total Recognised (Losses)/Gains for the Year	(8,867,688)	2,456,219	16,097,903	33,763,184	(140,333,989)	(3,838,637)	86,465
FX Gain/(Loss) on combination	—	—	—	—	—	—	—
Net Assets at 30 June 2015	128,514,382	132,648,628	148,342,942	302,816,409	3,941,784,744	30,374,640	49,816,044
Net Assets at 31 December 2014	168,823,398	100,558,658	125,999,342	262,766,439	2,813,749,483	144,618,243	49,497,230
Net Assets at 30 June 2014	318,110,992	37,075,508	121,939,001	246,178,038	1,422,792,828	204,681,472	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Combined Total June 2015
Value of Fund at Start of Year	76,762,525	45,999,460	6,564,478,912
Proceeds from Shares Issued	17,565,890	96,436,678	3,793,712,033
Payments for Shares Redeemed	(439,511)	(20,609,336)	(2,390,049,792)
	93,888,904	121,826,802	7,968,141,153
Distribution Reinvested	–	–	–
Total Recognised Gains for the Year	1,747,837	7,911,545	20,518,593
FX Gain/(Loss) on combination	–	–	(28,289,507)
Net Assets at 30 June 2015	95,636,741	129,738,347	7,960,370,239
Net Assets at 31 December 2014	76,762,525	45,999,460	
Net Assets at 30 June 2014	–	–	

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2015	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 30 June 2015
<i>Old Mutual Greater China Equity Fund</i>				
Class A (USD)	1,603,765	829,044	(956,268)	1,476,541
Class B (USD)	760,760	1,372,769	(1,530,083)	603,446
Class C (USD)	484,493	454,882	(577,551)	361,824
Class I (USD)	177,414	260,694	–	438,108
Class R (GBP)	–	2	–	2
Class S (GBP)	32,610	20,555	(28,951)	24,214
Class U1 (GBP)	–	32,359	(5,538)	26,821
<i>Old Mutual Global Bond Fund</i>				
Class A (EUR) Hedged	36,744	–	(1,423)	35,321
Class A (GBP) Income	136,628	–	(1,737)	134,891
Class A (USD)	4,388,876	600,207	(1,453,359)	3,535,724
Class A (USD) Income	5,225	10,490	(15,395)	320
Class B (USD)	44,968	590	(15,167)	30,391
Class B (USD) Income	42,802	19,557	(13,381)	48,978
Class C (USD)	742,825	4,669	(418,719)	328,775
Class C (USD) Income	5,406	–	–	5,406
Class S (GBP) Income	49,970	25,961	(12,902)	63,029
<i>Old Mutual World Equity Fund</i>				
Class A (USD)	61,233,433	60,281,694	(43,132,173)	78,382,954
Class B (USD)	462,405	2,052,670	(2,079,615)	435,460
Class C (USD)	205,844	237,663	(225,919)	217,588
Class I (USD)	3,438,551	10,950	(82,629)	3,366,872
Class S (GBP)	30,822	41,854	(48,040)	24,636
Class U1 (GBP)	–	8,584	(1,387)	7,197
<i>Old Mutual Pacific Equity Fund</i>				
Class A (EUR)	655,956	130,944	(101,468)	685,432
Class A (USD)	40,404,409	12,653,921	(14,031,168)	39,027,162
Class B (USD)	281,061	141,969	(168,599)	254,431
Class C (USD)	507,481	85,300	(116,108)	476,673
Class I (USD)	408,177	–	(41,097)	367,080
Class S (GBP)	29,318	10,608	(9,551)	30,375
Class U1 (GBP)	–	14,960	(4,571)	10,389
<i>Old Mutual European Equity Fund</i>				
Class A (EUR)	53,470,288	3,527,352	(10,888,521)	46,109,119
Class A (USD)	216,142	389,359	(373,354)	232,147
Class B (USD)	454,124	388,855	(412,523)	430,456
Class C (USD)	423,393	208,474	(182,251)	449,616
Class S (GBP)	38,170	10,147	(20,872)	27,445
Class U1 (GBP)	100	24,799	(19,276)	5,623
<i>Old Mutual Japanese Equity Fund</i>				
Class A (EUR) Hedged	428,669	121,018	(70,380)	479,307
Class A (JPY)	12,612,352	5,958,501	(10,744,016)	7,826,837
Class A (USD)	1,039,812	681,926	(871,600)	850,138
Class A (USD) Hedged	1,890,425	447,729	(320,717)	2,017,437
Class B (USD)	468,805	442,365	(538,872)	372,298
Class C (USD)	696,931	317,194	(382,110)	632,015
Class S (GBP)	28,651	4,814	(7,953)	25,512
Class U1 (GBP)	–	9,033	(2,735)	6,298
Class U2 (GBP)	–	651,536	–	651,536

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2015	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 30 June 2015
<i>Old Mutual US Dividend Fund</i>				
Class A (EUR)	354,898	11,097	(31,436)	334,559
Class A (EUR) Hedged	270,731	169,385	(427,654)	12,462
Class A (EUR) Income	25	—	—	25
Class A (GBP)	8,287	425	—	8,712
Class A (USD)	10,600,988	3,942,060	(4,671,275)	9,871,773
Class A (USD) Income	3,309,669	3,079,589	(5,580,782)	808,476
Class B (USD)	300,149	230,086	(301,199)	229,036
Class B (USD) Income	155,809	83,554	(69,640)	169,723
Class C (USD)	1,924,299	1,076,072	(1,493,249)	1,507,122
Class C (USD) Income	51,762	114,979	(89,707)	77,034
Class I (USD)	99,843	178,990	(76,295)	202,538
Class I (USD) Income	35,215	6,147	—	41,362
Class R (GBP)	—	18,344	(4)	18,340
Class R (GBP) Income	4,559,051	1,446,577	(854,231)	5,151,397
Class S (GBP)	142,150	13,827	(57,128)	98,849
Class U1 (GBP)	—	45,728	(5,537)	40,191
Class U2 (GBP)	597,008	1,263,387	(86,566)	1,773,829
Class U2 (GBP) Income	—	274	(1)	273
<i>Old Mutual North American Equity Fund</i>				
Class A (EUR)	2,979	22,316	(11,673)	13,622
Class A (SEK) Hedged	—	81,549	—	81,549
Class A (USD)	5,543,073	6,713,986	(5,908,481)	6,348,578
Class B (USD)	269,870	699,814	(565,652)	404,032
Class C (USD)	1,148,395	1,043,907	(1,063,067)	1,129,235
Class I (USD)	4,834,456	4,996,483	(430,828)	9,400,111
Class R (GBP)	19,531	31,431	(2,908)	48,054
Class S (GBP)	32,249	7,354	(13,260)	26,343
<i>Old Mutual Total Return USD Bond Fund</i>				
Class A (AUD) Hedged	4,333	158,805	(50,143)	112,995
Class A (EUR) Hedged	1,257,693	189,737	(54,745)	1,392,685
Class A (GBP) Income	21,805	5,619	—	27,424
Class A (USD)	7,827,257	4,221,300	(4,592,541)	7,456,016
Class A (USD) Income	1,818,124	1,918,521	(1,820,693)	1,915,952
Class B (USD)	552,641	825,402	(912,672)	465,371
Class B (USD) Income	2,883,446	5,257,170	(5,943,175)	2,197,441
Class C (USD)	2,637,181	687,027	(1,064,175)	2,260,033
Class C (USD) Income	1,382,484	273,996	(430,752)	1,225,728
<i>Old Mutual Emerging Market Debt Fund</i>				
Class A (AUD) Hedged	17,605	—	(680)	16,925
Class A (EUR)	281,206	397,975	(156,986)	522,195
Class A (EUR) Hedged	105,435	2,433	(33,150)	74,718
Class A (GBP) Hedged	54,331	1,734	(19,778)	36,287
Class A (GBP) Income	3,523	—	—	3,523
Class A (SEK) Hedged	533,912	6,465	(142,184)	398,193
Class A (SGD) Hedged Income	316,246	266	(172,310)	144,202
Class A (USD)	2,320,717	187,868	(513,770)	1,994,815
Class A (USD) Income	1,818,691	25,306	(469,771)	1,374,226
Class B (USD)	280,964	—	(46,394)	234,570
Class B (USD) Income	10,924,007	—	(2,646,664)	8,277,343
Class C (USD)	759,446	28,850	(241,022)	547,274
Class C (USD) Income	4,604,535	2,545	(807,813)	3,799,267
Class I (USD)	858,274	146,720	(52,041)	952,952
Class S (GBP) Income	50,020	4,667	(12,567)	42,120

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2015	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 30 June 2015
<i>Old Mutual European Best Ideas Fund</i>				
Class A (EUR)	16,740,578	1,635,545	(2,375,663)	16,000,461
Class A (GBP)	68,339	9,685	(17,859)	60,165
Class A (GBP) Income	719,344	—	(3,227)	716,117
Class A (USD)	1,798,395	99,082	(372,865)	1,524,612
Class C (USD)	432,324	103,501	(92,994)	442,831
Class I (EUR)	822,386	111,629	(1,015)	933,000
Class R (GBP)	25,000	—	—	25,000
Class U2 (GBP)	100	2,228	(2,226)	102
<i>Old Mutual Investment Grade Corporate Bond Fund</i>				
Class A (EUR) Hedged Income	—	500	—	500
Class A (GBP) Hedged Income	100	492	—	592
Class A (SEK) Hedged	7,265,572	106,591	(1,409,567)	5,962,596
Class A (USD)	129,387	62,043	(42,395)	149,035
Class A (USD) Income	82,556	25,366	(32,722)	75,200
Class C (USD)	2,737,268	76,769	(1,606,042)	1,207,995
Class I (USD)	824,725	—	—	824,725
Class R (GBP) Hedged Income	—	863	(3)	860
Class S (GBP) Hedged Income	181,727	25,877	(90,076)	117,528
Class U1 (GBP) Hedged Income	—	157,813	(6,751)	151,062
Class U2 (GBP) Hedged	2,334	—	(1,251)	1,083
<i>Old Mutual Global Emerging Markets Fund</i>				
Class A (EUR)	8,409,012	867,717	(841,692)	8,435,037
Class A (GBP)	719,158	101,079	(94,654)	725,583
Class A (USD)	1,694,894	890,983	(1,719,681)	866,196
Class B (USD)	252,323	1,773,361	(1,897,061)	128,623
Class B (USD) Income	4,369	19,961	(19,214)	5,116
Class C (USD)	692,000	242,100	(502,538)	431,562
Class I (USD)	12,922	48,914	—	61,836
Class R (GBP)	10,759	4,512	(1,394)	13,877
Class S (GBP)	677,182	609,796	(155,773)	1,131,205
Class U2 (GBP)	1,222,945	1,565,337	(332,961)	2,455,321
Class U2 (GBP) Income	—	307	(16)	291
<i>Old Mutual Asian Equity Fund</i>				
Class A (EUR)	25	429	—	454
Class A (GBP)	4,170,738	8,749,482	(56,873)	12,863,347
Class A (GBP) Income	—	100	—	100
Class A (USD)	3,321,112	8,026	(231,644)	3,097,494
Class A (USD) Income	100	—	—	100
Class B (USD)	52,988	14,811	(40,513)	27,286
Class C (USD)	108,523	33,715	(25,665)	116,573
Class I (USD)	450,000	14,385	(450,000)	14,385
Class R (GBP)	—	2,648	(664)	1,984
Class R (GBP) Income	—	149	—	149
Class U1 (GBP)	—	1,212	(1)	1,211
Class U1 (GBP) Income	—	103	—	103
Class U2 (GBP) Income	—	1,045,262	—	1,045,262

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2015	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 30 June 2015
<i>Old Mutual Local Currency Emerging Market Debt Fund</i>				
Class A (EUR)	1,051,891	525	(773,047)	279,369
Class A (GBP) Income	8,033,854	10,839	(405,025)	7,639,668
Class A (USD)	324,561	50,678	(226,496)	148,743
Class A (USD) Income	412,958	19,496	(258,218)	174,236
Class B (USD)	98,345	7,221	(32,135)	73,431
Class B (USD) Income	1,249,755	675,513	(1,294,534)	630,734
Class C (USD)	79,664	10,073	(50,115)	39,622
Class C (USD) Income	466,280	165,088	(313,239)	318,129
Class I (USD)	2,848,440	4,622	(1,224,743)	1,628,319
Class U1 (GBP)	–	5,353	(2,195)	3,158
Class U1 (GBP) Income	–	2,218	(235)	1,983
Class U2 (GBP)	1,104,402	783,895	(596,971)	1,291,326
Class U2 (GBP) Income	–	284	(1)	283
<i>Old Mutual UK Alpha Fund (IRL)</i>				
Class A (EUR)	153,067	3,327	(103,412)	52,982
Class A (EUR) Income	–	9,905	–	9,905
Class A (GBP)	157,871	461,146	(407,758)	211,259
Class A (GBP) Income	–	31,300	–	31,300
Class A (SGD) Hedged	100	–	–	100
Class A (USD)	309,738	90,711	(69,361)	331,088
Class A (USD) Hedged	100	138,320	–	138,420
Class A (USD) Income	–	14,500	–	14,500
Class F (GBP)	1,355,536	15,861	(359,400)	1,011,997
Class I (EUR) Hedged	–	2,800	–	2,800
Class I (USD)	117,688	45,097	(57,134)	105,651
Class I (USD) Hedged	40,000	54,792	(10,000)	84,792
Class I (USD) Hedged Income	–	1,170	(1,170)	–
Class R (GBP)	247,128	161,718	(90,249)	318,597
Class R (GBP) Income	166,820	52,449	(19,783)	199,486
Class U1 (EUR)	1,647,003	830,661	–	2,477,664
Class U1 (GBP)	2,185,447	392,572	(319,090)	2,258,929
Class U1 (GBP) Income	760,856	240,595	(147,400)	854,051
Class U1 (USD)	216,809	2,400	(6,665)	212,544
Class U2 (EUR)	11,301	12,000	(2,147)	21,154
Class U2 (EUR) Hedged	1,500	–	–	1,500
Class U2 (GBP)	1,124,233	787,237	(485,428)	1,426,042
Class U2 (GBP) Income	1,662,079	1,880,433	(185,139)	3,357,373
Class U2 (USD)	238,445	74,372	(60,748)	252,069
Class U2 (USD) Hedged Income	–	1,584	–	1,584
<i>Old Mutual UK Smaller Companies Focus Fund</i>				
Class A (GBP) Income	9,345,427	1,372,143	(324,286)	10,393,284
Class R (GBP) Income	40,861,460	7,397,175	(8,991,673)	39,266,962
<i>Old Mutual UK Dynamic Equity Fund</i>				
Class A (GBP) Income	26,009,788	1,779,054	(2,408,739)	25,380,103
Class I (EUR) Hedged	341,175	8,709	(47,259)	302,625
Class R (GBP) Income	66,828,959	7,497,349	(4,956,840)	69,369,468

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2015	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 30 June 2015
<i>Old Mutual Global Equity Absolute Return Fund</i>				
Class A (EUR) Hedged	201,125,723	191,891,489	(130,906,596)	262,110,616
Class A (GBP) Hedged	74,629,063	10,084,930	(24,019,530)	60,694,463
Class A (RMB) Hedged	700	—	—	700
Class A (SGD) Hedged	46,546	74,055	(22,543)	98,058
Class A (USD)	232,117,744	222,157,767	(70,428,101)	383,847,410
Class B (RMB) Hedged	700	—	—	700
Class C (RMB) Hedged	700	—	—	700
Class C (USD)	17,931	666,476	(20,182)	664,225
Class I (EUR) Hedged	689,745,845	515,719,784	(159,273,300)	1,046,192,329
Class I (SEK) Hedged	51,512,088	18,453,431	(5,699,161)	64,266,358
Class I (USD)	200,237,600	221,441,077	(179,668,984)	242,009,693
Class R (GBP) Hedged	179,360,650	155,937,893	(39,280,479)	296,018,064
Class U1 (GBP) Hedged	14,041,714	58,366,180	(10,496,492)	61,911,402
Class U2 (GBP) Hedged	241,265	16,130,023	(784,327)	15,586,961
<i>Old Mutual Global Strategic Bond Fund</i>				
Class A (EUR) Hedged	180,330	—	(33,594)	146,736
Class A (GBP) Hedged	109,946	—	(32,786)	77,160
Class A (GBP) Hedged Income	27,033	—	(629)	26,404
Class I (CHF) Hedged	30,203	—	—	30,203
Class I (EUR) Hedged	22,884,902	341	(12,429,927)	10,455,316
Class I (USD)	85,436,999	121,939	(77,519,006)	8,039,932
Class R (GBP) Hedged	8,353,507	228,595	(5,876,382)	2,705,720
Class R (GBP) Hedged Income	3,021,177	28,059	(1,133,511)	1,915,725
Class U1 (GBP) Hedged	1,764	—	(1,764)	—
Class U1 (GBP) Hedged Income	545,400	—	(365,130)	180,270
<i>Old Mutual Pan African Fund</i>				
Class A (GBP)	400	12,400	—	12,800
Class A (USD)	100	—	—	100
Class R (GBP)	100	678	—	778
Class U1 (GBP)	—	640	(1)	639
Class U3 (USD) Hybrid	5,246,210	1,895	—	5,248,105
<i>Old Mutual Monthly Income High Yield Bond Fund</i>				
Class A (GBP)	—	716	—	716
Class A (GBP) Income	—	102	—	102
Class A (USD)	100	58,470	—	58,570
Class A (USD) Income	39,243	468,881	(19,388)	488,736
Class C (USD)	—	50,996	—	50,996
Class C (USD) Income	—	112,804	—	112,804
Class I (USD)	—	488,787	—	488,787
Class N (USD) Income	10,000	4,191	—	14,191
Class R (GBP)	—	500	—	500
Class R (GBP) Income	100	—	—	100
Class U1 (GBP)	—	124	—	124
Class U1 (GBP) Income	—	102	—	102
Class U2 (GBP) Hedged	—	100	—	100
Class U2 (GBP) Income	—	355,003	—	355,003
Class X (GBP) Hedged	3,943,824	17,142	(15,647)	3,945,319
Class X (GBP) Hedged Income	1,000,000	—	—	1,000,000

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2015 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2015	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 30 June 2015
<i>Old Mutual Europe (ex UK) Smaller Companies</i>				
<i>Fund</i>				
Class A (EUR)	100	–	–	100
Class A (GBP)	–	11,501	–	11,501
Class A (GBP) Income	–	100	–	100
Class I (EUR)	100	16,750	–	16,850
Class R (GBP)	52,111	28,367	(16,566)	63,912
Class R (GBP) Hedged	2,250	3,109	–	5,359
Class R (GBP) Income	406	6,751	(2,441)	4,716
Class U1 (EUR) Income	–	15,000	–	15,000
Class U1 (GBP)	100	16,051	(4,379)	11,772
Class U1 (GBP) Hedged	170,000	323,450	(171,012)	322,438
Class U1 (GBP) Income	–	674,755	(28,914)	645,841
Class U1 (USD)	–	68,500	–	68,500
Class U2 (GBP)	3,239,800	4,996,711	(1,062,092)	7,174,419

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2014

	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Value of Fund at Start of Year	274,862,477	39,200,988	133,331,936	453,791,793	56,642,553	6,379,572,219	413,438,900
Proceeds from Shares Issued	37,995,496	6,805,668	86,198,298	215,778,661	33,777,756	5,554,324,482	423,856,718
Payments for Shares Redeemed	(203,559,630)	(18,188,039)	(91,714,707)	(363,222,564)	(26,259,973)	(5,474,064,011)	(420,119,809)
In Specie Redemption	—	—	—	—	—	—	—
	109,298,343	27,818,617	127,815,527	306,347,890	64,160,336	6,459,832,690	417,175,809
Distribution Reinvested	—	—	—	—	—	—	—
Total Recognised (Losses)/Gains for the Year	(4,484,754)	534,468	6,546,130	20,858,778	2,316,129	(253,883,934)	25,751,036
FX Gain/(Loss) on combination	—	—	—	—	—	—	—
Net Assets at 30 June 2014	104,813,589	28,353,085	134,361,657	327,206,668	66,476,465	6,205,948,756	442,926,845
Net Assets at 31 December 2013	274,862,478	39,200,987	133,331,936	453,791,793	56,642,553	6,379,572,219	413,438,900
Net Assets at 30 June 2013	262,146,289	52,188,532	262,877,782	533,119,856	41,752,554	6,093,348,062	273,628,184

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2014 (continued)

	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Value of Fund at Start of Year	112,335,632	392,998,879	396,422,601	353,362,935	70,964,125	129,369,888	62,522,658
Proceeds from Shares Issued	193,147,957	220,017,720	111,595,717	43,692,221	26,135,050	70,798,906	1,379,576
Payments for Shares Redeemed	(154,247,455)	(292,737,310)	(160,425,046)	(76,300,785)	(31,224,257)	(27,967,288)	(14,426,664)
In Specie Redemption	—	—	—	—	—	—	—
	151,236,134	320,279,289	347,593,272	320,754,371	65,874,918	172,201,506	49,475,570
Distribution Reinvested	—	—	—	—	—	—	—
Total Recognised Gains for the Year	9,210,328	8,130,470	19,972,237	1,666,390	1,328,168	13,480,637	833,679
FX Gain/(Loss) on combination	—	—	—	—	—	—	—
Net Assets at 30 June 2014	160,446,462	328,409,759	367,565,509	322,420,761	67,203,086	185,682,143	50,309,249
Net Assets at 31 December 2013	112,335,632	392,998,879	396,422,601	353,362,935	70,964,125	129,369,888	62,522,658
Net Assets at 30 June 2013	85,589,456	517,832,160	564,695,944	257,868,001	86,109,333	137,518,448	102,159,363

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE PERIOD ENDED 30 JUNE 2014 (continued)

	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD	Combined Total June 2014 USD
Value of Fund at Start of Year	599,264,136	22,822,417	—	—	—	—	3,741,513,307
Proceeds from Shares Issued	147,726,189	16,344,740	3,678,851	2,848,881	275,549,134	768,095	2,016,769,229
Payments for Shares Redeemed	(446,998,462)	(1,567,855)	(1,154,117)	(4,554,748)	(41,168,370)	(1,902,341)	(2,474,386,370)
In Specie Redemption	—	—	122,376,240	254,312,921	1,200,723,512	204,217,894	2,036,570,405
	299,991,863	37,599,302	124,900,974	252,607,054	1,435,104,276	203,083,648	5,320,466,571
Distribution Reinvested	—	—	—	—	—	—	—
Total Recognised Gains/(Losses) for the Year	18,119,129	(523,794)	(2,961,973)	(6,429,016)	(12,311,448)	1,597,824	95,914,611
FX Gain/(Loss) on combination	—	—	—	—	—	—	—
Net Assets at 30 June 2014	318,110,992	37,075,508	121,939,001	246,178,038	1,422,792,828	204,681,472	5,416,381,182
Net Assets at 31 December 2013	599,264,136	22,822,417	—	—	—	—	
Net Assets at 30 June 2013	621,020,284	—	—	—	—	—	

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2014

Number of Participating Shares	Shares in Issue at 1 January 2014	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 31 December 2014
<i>Old Mutual Greater China Equity Fund</i>				
Class A (USD)	6,122,814	1,005,306	(5,524,355)	1,603,765
Class B (USD)	1,177,634	3,054,284	(3,471,158)	760,760
Class C (USD)	814,731	670,404	(1,000,642)	484,493
Class I (USD)	31,982	177,414	(31,982)	177,414
Class S (GBP)	42,234	57,727	(67,351)	32,610
<i>Old Mutual Global Bond Fund</i>				
Class A (EUR) Hedged	37,051	857	(1,164)	36,744
Class A (GBP) Income	150,371	4,341	(18,084)	136,628
Class A (USD)	10,604,795	1,068,325	(7,284,244)	4,388,876
Class A (USD) Income	8,237	357,670	(360,682)	5,225
Class B (USD)	51,136	139,585	(145,753)	44,968
Class B (USD) Income	84,629	79,769	(121,596)	42,802
Class C (USD)	895,431	21,236	(173,842)	742,825
Class C (USD) Income	16,979	13,029	(24,602)	5,406
Class S (GBP) Income	55,605	10,381	(16,016)	49,970
<i>Old Mutual World Equity Fund</i>				
Class A (USD)	59,680,315	120,307,589	(118,754,471)	61,233,433
Class B (USD)	164,508	1,911,817	(1,613,920)	462,405
Class C (USD)	327,654	399,074	(520,884)	205,844
Class I (USD)	4,944,840	348,053	(1,854,342)	3,438,551
Class S (GBP)	33,021	1,895	(4,094)	30,822
<i>Old Mutual Pacific Equity Fund</i>				
Class A (EUR)	1,977,139	174,992	(1,496,175)	655,956
Class A (USD)	100,757,479	17,609,633	(77,962,703)	40,404,409
Class B (USD)	329,115	284,488	(332,542)	281,061
Class C (USD)	653,933	169,814	(316,266)	507,481
Class I (USD)	2,787,905	21,125,096	(23,504,824)	408,177
Class S (GBP)	32,844	12,067	(15,593)	29,318
<i>Old Mutual European Equity Fund</i>				
Class A (EUR)	51,564,586	16,865,072	(14,959,370)	53,470,288
Class A (USD)	156,468	480,428	(420,754)	216,142
Class B (USD)	481,900	1,324,880	(1,352,656)	454,124
Class C (USD)	419,144	975,030	(970,781)	423,393
Class S (GBP)	31,094	17,005	(9,929)	38,170
Class U1 (GBP)	–	100	–	100
<i>Old Mutual Japanese Equity Fund</i>				
Class A (EUR) Hedged	431,927	283,167	(286,425)	428,669
Class A (JPY)	14,652,505	17,760,819	(19,800,972)	12,612,352
Class A (USD)	1,132,086	2,060,028	(2,152,302)	1,039,812
Class A (USD) Hedged	–	2,467,313	(576,888)	1,890,425
Class B (USD)	1,206,289	2,626,594	(3,364,078)	468,805
Class C (USD)	952,870	629,132	(885,071)	696,931
Class S (GBP)	34,642	21,406	(27,397)	28,651
<i>Old Mutual US Dividend Fund</i>				
Class A (EUR)	390,102	583,137	(618,341)	354,898
Class A (EUR) Hedged	4,373,848	514,344	(4,617,461)	270,731
Class A (EUR) Income	–	108	(83)	25
Class A (GBP)	–	8,287	–	8,287
Class A (USD)	9,875,188	15,307,425	(14,581,625)	10,600,988
Class A (USD) Income	21,978	5,220,959	(1,933,268)	3,309,669
Class B (USD)	856,961	1,470,709	(2,027,521)	300,149
Class B (USD) Income	130,269	166,132	(140,592)	155,809

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2014	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 31 December 2014
<i>Old Mutual US Dividend Fund (continued)</i>				
Class C (USD)	1,949,646	3,155,959	(3,181,306)	1,924,299
Class C (USD) Income	36,397	40,532	(25,167)	51,762
Class I (USD)	1,285,500	8,960,366	(10,146,023)	99,843
Class I (USD) Income	–	35,215	–	35,215
Class R (GBP) Income	2,000,532	3,183,164	(624,645)	4,559,051
Class S (GBP)	56,050	115,492	(29,392)	142,150
Class U2 (GBP)	–	678,801	(81,793)	597,008
<i>Old Mutual North American Equity Fund</i>				
Class A (EUR)	199	5,080	(2,300)	2,979
Class A (USD)	4,794,404	9,213,916	(8,465,247)	5,543,073
Class B (USD)	424,493	2,592,578	(2,747,201)	269,870
Class C (USD)	1,083,803	1,375,162	(1,310,570)	1,148,395
Class I (USD)	–	4,834,456	–	4,834,456
Class R (GBP)	–	19,531	–	19,531
Class S (GBP)	49,731	404	(17,886)	32,249
<i>Old Mutual Total Return USD Bond Fund</i>				
Class A (AUD) Hedged	10,625	2,794	(9,086)	4,333
Class A (EUR) Hedged	2,119,635	418,143	(1,280,085)	1,257,693
Class A (GBP) Income	7,790	18,174	(4,159)	21,805
Class A (SEK) Hedged	1,021,350	–	(1,021,350)	–
Class A (USD)	9,882,715	11,034,943	(13,090,401)	7,827,257
Class A (USD) Income	2,514,456	2,563,997	(3,260,329)	1,818,124
Class B (USD)	922,123	1,760,437	(2,129,919)	552,641
Class B (USD) Income	4,544,636	9,020,296	(10,681,486)	2,883,446
Class C (USD)	4,438,764	1,317,420	(3,119,003)	2,637,181
Class C (USD) Income	3,552,602	641,423	(1,549,584)	2,644,441
<i>Old Mutual Emerging Market Debt Fund</i>				
Class A (AUD) Hedged	23,014	40,917	(46,326)	17,605
Class A (EUR)	520,234	164,014	(403,042)	281,206
Class A (EUR) Hedged	531,916	187,714	(614,195)	105,435
Class A (GBP) Hedged	61,002	11,866	(18,537)	54,331
Class A (GBP) Income	6,218	340	(3,035)	3,523
Class A (SEK) Hedged	14,686,725	915,240	(15,068,053)	533,912
Class A (SGD) Hedged Income	398,551	84,716	(167,021)	316,246
Class A (USD)	2,403,298	3,823,710	(3,906,291)	2,320,717
Class A (USD) Income	2,707,718	494,327	(1,383,354)	1,818,691
Class B (USD)	478,823	144,295	(342,154)	280,964
Class B (USD) Income	14,990,199	1,570,710	(5,636,902)	10,924,007
Class C (USD)	1,073,566	278,388	(592,508)	759,446
Class C (USD) Income	5,529,223	945,815	(1,870,503)	4,604,535
Class I (USD)	1,736,059	321,510	(1,199,295)	858,274
Class S (GBP) Income	78,971	53,164	(82,115)	50,020
<i>Old Mutual European Best Ideas Fund</i>				
Class A (EUR)	19,743,232	2,896,487	(5,899,141)	16,740,578
Class A (GBP)	70,402	11,042	(13,105)	68,339
Class A (GBP) Income	1,075,996	–	(356,652)	719,344
Class A (USD)	2,089,860	1,553,913	(1,845,378)	1,798,395
Class C (USD)	427,032	232,242	(226,950)	432,324
Class I (EUR)	3,470,711	1,319,223	(3,967,548)	822,386
Class R (GBP)	–	25,000	–	25,000
Class U2 (GBP)	–	100	–	100

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2014	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 31 December 2014
<i>Old Mutual Investment Grade Corporate Bond Fund</i>				
Class A (GBP) Hedged Income	—	100	—	100
Class A (SEK) Hedged	17,985,028	221,041	(10,940,497)	7,265,572
Class A (USD)	109,166	44,528	(24,307)	129,387
Class A (USD) Income	97,989	8,486	(23,919)	82,556
Class C (USD)	3,041,470	856,526	(1,160,728)	2,737,268
Class I (USD)	—	982,523	(157,798)	824,725
Class S (GBP) Hedged Income	112,868	147,645	(78,786)	181,727
Class U2 (GBP) Hedged	—	684,117	(681,783)	2,334
<i>Old Mutual Global Emerging Markets Fund</i>				
Class A (EUR)	7,824,621	3,768,394	(3,184,003)	8,409,012
Class A (EUR) Hedged	13,621	—	(13,621)	—
Class A (GBP)	345,479	463,073	(89,394)	719,158
Class A (USD)	165,336	4,297,474	(2,767,916)	1,694,894
Class B (USD)	—	3,799,883	(3,547,560)	252,323
Class B (USD) Income	102	116,628	(112,361)	4,369
Class C (USD)	569,419	1,686,344	(1,563,763)	692,000
Class I (USD)	7,948	1,606,787	(1,601,813)	12,922
Class R (GBP)	—	10,759	—	10,759
Class S (GBP)	78,800	853,249	(254,867)	677,182
Class U2 (GBP)	—	1,371,793	(148,848)	1,222,945
<i>Old Mutual Asian Equity Fund</i>				
Class A (EUR)	—	25	—	25
Class A (GBP)	1,049,523	3,500,479	(379,264)	4,170,738
Class A (USD)	4,993,834	117,997	(1,790,719)	3,321,112
Class A (USD) Income	—	100	—	100
Class B (USD)	951	119,820	(67,783)	52,988
Class C (USD)	99,211	70,149	(60,837)	108,523
Class I (USD)	325,100	450,000	(325,100)	450,000
Class R (GBP)	—	24	(24)	—
<i>Old Mutual Local Currency Emerging Market Debt Fund</i>				
Class A (EUR)	5,255,965	5,770,323	(9,974,397)	1,051,891
Class A (GBP) Income	8,190,072	1,089,650	(1,245,868)	8,033,854
Class A (USD)	1,573,847	276,550	(1,525,836)	324,561
Class A (USD) Income	524,967	564,695	(676,704)	412,958
Class B (USD)	—	401,962	(303,617)	98,345
Class B (USD) Income	1,176	7,954,402	(6,705,823)	1,249,755
Class C (USD)	—	570,298	(490,634)	79,664
Class C (USD) Income	165,768	573,336	(272,824)	466,280
Class I (USD)	40,271,724	3,801,170	(41,224,454)	2,848,440
Class U2 (GBP)	—	1,215,289	(110,887)	1,104,402
<i>Old Mutual UK Alpha Fund (IRL)</i>				
Class A (EUR)	—	153,067	—	153,067
Class A (GBP)	—	170,395	(12,524)	157,871
Class A (SGD) Hedged	—	100	—	100
Class A (USD)	500	505,758	(196,520)	309,738
Class A (USD) Hedged	—	100	—	100
Class F (GBP)	1,467,848	61,257	(173,569)	1,355,536
Class I (USD)	—	182,688	(65,000)	117,688
Class I (USD) Hedged	—	40,000	—	40,000
Class R (GBP)	—	250,308	(3,180)	247,128
Class R (GBP) Income	—	172,292	(5,472)	166,820
Class U1 (EUR)	—	1,647,003	—	1,647,003

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2014	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 31 December 2014
<i>Old Mutual UK Alpha Fund (IRL) (continued)</i>				
Class U1 (GBP)	345,379	1,984,953	(144,885)	2,185,447
Class U1 (GBP) Income	–	770,726	(9,870)	760,856
Class U1 (USD)	–	231,049	(14,240)	216,809
Class U2 (EUR)	10,495	3,344	(2,538)	11,301
Class U2 (EUR) Hedged	–	1,500	–	1,500
Class U2 (GBP)	323,481	917,269	(116,517)	1,124,233
Class U2 (GBP) Income	–	1,711,314	(49,235)	1,662,079
Class U2 (USD)	112,800	149,945	(24,300)	238,445
<i>Old Mutual UK Smaller Companies Focus Fund</i>				
Class A (GBP) Income	–	12,968,662	(3,623,235)	9,345,427
Class R (GBP) Income	–	47,983,168	(7,121,708)	40,861,460
<i>Old Mutual UK Dynamic Equity Fund</i>				
Class A (GBP) Income	–	29,513,690	(3,503,902)	26,009,788
Class I (EUR) Hedged	–	829,258	(488,083)	341,175
Class R (GBP) Income	–	75,804,445	(8,975,486)	66,828,959
<i>Old Mutual Global Equity Absolute Return Fund</i>				
Class A (EUR) Hedged	–	255,342,068	(54,216,345)	201,125,723
Class A (GBP) Hedged	–	90,093,862	(15,464,799)	74,629,063
Class A (RMB) Hedged	–	700	–	700
Class A (SGD) Hedged	–	49,929	(3,383)	46,546
Class A (USD)	–	253,917,129	(21,799,385)	232,117,744
Class B (RMB) Hedged	–	700	–	700
Class C (RMB) Hedged	–	700	–	700
Class C (USD)	–	17,931	–	17,931
Class I (EUR) Hedged	–	753,675,592	(63,929,747)	689,745,845
Class I (SEK) Hedged	–	57,503,493	(5,991,405)	51,512,088
Class I (USD)	–	246,325,313	(46,087,713)	200,237,600
Class R (GBP) Hedged	–	208,103,790	(28,743,140)	179,360,650
Class U1 (GBP) Hedged	–	15,844,139	(1,802,425)	14,041,714
Class U2 (GBP) Hedged	–	241,438	(173)	241,265
<i>Old Mutual Global Strategic Bond Fund</i>				
Class A (EUR) Hedged	–	180,330	–	180,330
Class A (GBP) Hedged	–	186,508	(76,562)	109,946
Class A (GBP) Hedged Income	–	27,033	–	27,033
Class I (CHF) Hedged	–	30,203	–	30,203
Class I (EUR) Hedged	–	34,359,766	(11,474,864)	22,884,902
Class I (USD)	–	114,318,941	(28,881,942)	85,436,999
Class R (GBP) Hedged	–	12,885,617	(4,532,110)	8,353,507
Class R (GBP) Hedged Income	–	10,128,847	(7,107,670)	3,021,177
Class U1 (GBP) Hedged	–	1,764	–	1,764
Class U1 (GBP) Hedged Income	–	572,612	(27,212)	545,400
<i>Old Mutual Pan African Fund</i>				
Class A (GBP)	–	400	–	400
Class A (USD)	–	100	–	100
Class R (GBP)	–	100	–	100
Class U3 (USD) Hybrid	–	5,246,210	–	5,246,210

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)

Number of Participating Shares	Shares in Issue at 1 January 2014	Shares Issued during the period	Shares Redeemed during the period	Shares in Issue at 31 December 2014
<i>Old Mutual Monthly Income High Yield Bond Fund</i>				
Class A (USD)	–	100	–	100
Class A (USD) Income	–	39,343	(100)	39,243
Class N (USD) Income	–	10,000	–	10,000
Class R (GBP) Income	–	100	–	100
Class X (GBP) Hedged	–	3,947,045	(3,221)	3,943,824
Class X (GBP) Hedged Income	–	1,001,591	(1,591)	1,000,000
<i>Old Mutual Europe (ex UK) Smaller Companies Fund</i>				
Class A (EUR)	–	100	–	100
Class I (EUR)	–	100	–	100
Class R (GBP)	–	54,261	(2,150)	52,111
Class R (GBP) Hedged	–	2,250	–	2,250
Class R (GBP) Income	–	1,906	(1,500)	406
Class U1 (GBP)	–	100	–	100
Class U1 (GBP) Hedged	–	170,000	–	170,000
Class U2 (GBP)	–	3,239,800	–	3,239,800

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015

1. Significant Accounting Policies

The significant accounting policies adopted by the Company are as follows:

a) Accounting Convention

The financial statements have been prepared under the historical cost convention adjusted to take account of the revaluation of investments to market value and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), (the “UCITS Regulations”). The reporting and functional currency of the Company is US Dollars denoted by USD. Fair value accounting has been applied to derivatives and other financial assets designated at fair value through profit or loss. All other assets and liabilities are stated at cost or amortised cost as appropriate.

b) Income Recognition

In accordance with FRS 16 investment income is reported gross of withholding tax. Dividends are recognised as income on the dates the securities are first quoted “ex-dividend” to the extent that information thereon is reasonably available to the Company. Bank deposit interest, securities lending commission and other income are accounted for on an accrual basis. Debt interest, discounts and premiums on fixed income securities are amortised to income on an effective interest basis and are included in net gains/losses on financial assets at fair value through profit and loss.

c) Realised Gains and Losses on Investments

Realised gains and losses on sales of investments are calculated based on an average cost basis. The associated foreign exchange movement between the date of purchase and the date of sale on the sale of investments is included in Net Gains/(Losses) arising on Investments in the Statement of Operations.

Unrealised gains and losses on investments arising during the period are taken to the Statement of Operations.

d) Investments at Fair Value

All financial instruments are measured initially at fair value (transaction price) plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised. Subsequent to initial recognition, all instruments classified at fair value through profit or loss are remeasured at fair value based on quoted bid prices for long securities and quoted offer prices for short securities. The policy set out above differs from the valuation policy as set out in the Prospectus, which states that investment in securities are stated at the market value based on the latest available market price as of 12 noon (Irish time) on each Dealing Day. This policy is used to calculate the Net Asset Value on each Dealing Day.

Fair value for any of the investments held in a Fund’s portfolio, for which there are no transactions on the Dealing Day, are valued at the reasonably foreseeable sales price, estimated prudently and in good faith by the Directors on the advice of the relevant Investment Adviser.

Investments in other unlisted open-ended investment funds are recorded at the Net Asset Value per share as reported by administrators of such funds.

Each Fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition in accordance with FRS 26. Each Fund uses the average cost method to determine realised gains and losses on derecognition.

In accordance with FRS 26 Financial Instruments: Measurement, each Fund classifies its equity and bond investments as financial assets at fair value through profit or loss.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

1. Significant Accounting Policies (continued)

d) Investments at Fair Value (continued)

The category of financial assets and financial liabilities at fair value through profit or loss comprises:

- financial instruments held-for-trading. These include investments in equities, bonds, funds and futures, forward contracts, options and interest rate swaps included as financial derivative instruments on the Statement of Financial Position. All derivatives in a net receivable position (positive fair value), as well as options purchased, are reported as financial assets held-for-trading. All derivatives in a net payable position (negative fair value), as well as options written, are reported as financial liabilities held-for-trading;
- financial instruments designated at fair value through profit or loss upon initial recognition. These include financial assets that are not held for trading purposes and which may be sold;
- financial assets that are categorised as loans and receivables include cash at bank and deposits with credit institutions which are generally short term in nature. This category also includes balances due from brokers, deposits and accounts receivable, none of which are quoted in an active market; and
- financial liabilities that are not at fair value through profit or loss include balances due to brokers, accounts payable and financial liabilities arising on redeemable Shares.

e) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on the purchase and sale of bonds, forwards and swaps are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

Transaction costs on purchases and sales of equities, and futures are shown separately in the Profit and Loss Account for each sub-fund.

Custody transactions costs are included in operational expenses in the Profit and Loss for each sub-fund.

f) Foreign Currencies

Foreign currency transactions are recorded at the rate of exchange prevailing at the date of the transaction. Foreign currency assets and liabilities are translated into base currencies at the exchange rate prevailing at the period-end. Foreign exchange gains or losses are included in the Statement of Operations.

At the period-end the assets and liabilities and profit and losses of the non USD denominated Funds are translated into USD using the period-end rate for the Statement of Financial Position. The average rate is used in the Statement of Operations for inclusion in the consolidated financial statements. Notional exchange differences arising are accounted for in the Statement of Changes in Net Assets.

g) Forward Currency Contracts

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and this forward price and is taken to the Statement of Operations.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

1. Significant Accounting Policies (continued)

h) Futures Contracts

A futures contract is an agreement between two parties to buy and sell a security, index or currency at a specific price or rate at a future date. Upon entering into a futures contract, the Company is required to deposit with a broker an amount of cash or cash equivalents equal to a certain percentage of the contract amount. This is known as 'initial cash margin'. Subsequent payments ('variation margin') are made or received by the Company each day, depending upon the daily fluctuation in the value of the contract. The daily changes in contract value are recorded as unrealised gains or losses and the Company recognises a realised gain or loss when the contract is closed. Realised and unrealised gains and losses on futures contracts are recognised in the Statement of Operations.

i) Swap Contracts

The Company may enter into exchange-traded swap agreements with respect to currencies, interest rates and security indices, using these techniques for efficient portfolio management purposes to hedge against changes in interest rates, currency rates and security prices or as part of its overall investment strategies. Whether the Company's use of swap agreements for efficient portfolio management purposes is successful depends on the Investment Adviser's ability to correctly predict whether certain types of investments are likely to produce greater returns than other investments. Realised and unrealised gains and losses on swap contracts are recognised in the Statement of Operations.

j) Options

Options are financial derivative instruments that give the buyer, in exchange for a premium payment, the right, but not the obligation, to either purchase (call option) or sell to (put option) the writer a specified underlying instrument at a specified price on or before a specified date. A fund enters into exchange-traded option contracts to meet the requirements of its risk management and trading activities. Both the realised and unrealised gain or loss in respect of options contracts are recognised in the Statement of Operations.

k) Swaptions

A swaption is an option to enter into a swap. In exchange for an option premium, the buyer gains the right but not the obligation to enter into a specified swap agreement with the issuer on a specified future date. Both the realised and unrealised gain or loss in respect of exchange traded swaption contracts are recognised in the Statement of Operations.

l) Borrowing Costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

m) Functional Currency

In accordance with FRS 23, the functional currency of the Funds has been re-evaluated by the Directors on the advice of each Investment Adviser. The currencies in which the performance of the Funds is reported to investors are still considered to be the appropriate functional currencies, as these reflect the currency of the primary economic environment in which the Funds invest.

The Company has adopted the USD as its presentation currency.

n) Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On this basis, it is generally not chargeable to Irish tax on its income or gains.

However, Irish tax can arise on the happening of a "chargeable event" in the Company. A chargeable event includes any payments of distributions to shareholders, any encashment, repurchase, redemption, cancellation or transfer of Shares and any deemed disposal of Shares as described below for Irish tax purposes arising as a result of holding Shares in the Company for a period of eight years or more. Where a chargeable event occurs, the Company is required to account for the Irish tax thereon.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

1. Significant Accounting Policies (continued)

n) Taxation (continued)

A chargeable event does not include:

- (i) any transactions (which might otherwise be a chargeable event) in relation to Shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or;
- (ii) a transfer of Shares between spouses and any transfer of Shares between spouses or former spouses on the occasion of judicial separation and/or divorce; or;
- (iii) an exchange by a shareholder, effected by way of arm's length bargain where no payment is made to the shareholder, of Shares in the Company for other Shares in the Company; or;
- (iv) an exchange of Shares arising on a qualifying amalgamation or reconstruction of the Company with another Irish collective investment scheme.

No Irish tax will arise on the Company in respect of chargeable events where:

- (a) the Shareholder is neither resident nor ordinarily resident in Ireland ("Non-Irish Resident") and it (or an intermediary acting on its behalf) has made the necessary declaration to that effect and the Company is not in possession of any information which would reasonably suggest that the information contained in the declaration is not, or is no longer, materially correct; or
- (b) the Shareholder is Non-Irish Resident and has confirmed that to the Company and the Company is in possession of written notice of approval from the Revenue Commissioners to the effect that the requirement to provide the necessary declaration of non-residence has been complied with in respect of the Shareholder and the approval has not been withdrawn; or
- (c) the Shareholder is an Exempt Irish Resident and it (or an intermediary acting on its behalf) has made the necessary declaration to that effect.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

There were no chargeable events during the period under review.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

As outlined in the Statement of Operations capital gains tax of USD 121,050 (2014: USD 478,735) were charged to the Old Mutual Pacific Equity Fund and the Old Mutual Asian Equity Fund. This relates to capital gains tax payable on Indian securities. As per Indian income tax laws, capital gains tax is payable on the sale of assets, investments and capital accumulation.

o) Stock Lending Commission

The Company has not engaged in securities lending during the period.

p) Redeemable Shares

The Company classifies financial instruments issued as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments.

The Company has multiple classes of redeemable Shares in issue. The redeemable Shares provide investors with the right to require redemption for cash at a value proportionate to the investor's share in the Company's net assets, after deduction of the nominal amount of equity share capital, at each daily redemption date and also in the event of the Company's liquidation.

The redeemable Shares are classified as financial liabilities and are measured at the present value of the redemption amounts. In accordance with the Company's Prospectus, the redemption amounts of the individual redeemable Shares are calculated using the mid-market prices of the Company's underlying investments and securities sold short. However, in accordance with the Company's accounting policies, assets and long positions are measured at a bid price and liabilities and securities sold short are measured at the asking price. The adjustment from mid-market prices basis to bid-ask prices is included in computing the total redemption amount of the redeemable Shares.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

1. Significant Accounting Policies (continued)

q) Credit Linked Notes

A credit linked note is a security with an embedded credit default swap allowing the issuer to transfer a specific credit risk to credit investors. Swaps outstanding at the Statement of Financial Position date are valued at their intrinsic value. The discounted value of each single inflow and outflow of interest and capital is calculated at the period end. The net difference arising on this calculation is included as the "mark to market" value of the swap and is recorded as an unrealised gain/loss in the financial statements. When a swap is closed, the realised gain or loss is calculated as the net cash inflow or outflow upon closure and is recorded in the Statement of Operations.

r) New Accounting Standards

The Funds adopted FRS102 which is effective from 1 January 2015.

s) Use of Estimates and Judgements

The preparation of the financial statements in conformity with FRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year, as well as critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements.

t) Dilution Adjustment

On any Dealing Day the Directors may determine when there are net inflows into a Fund or net outflows from a Fund to apply a dilution adjustment to the dealing Net Asset Value per Share so that the price of a Share in the Fund is above or below that which would have resulted from a latest available market valuation. This adjustment is intended to pass the estimated costs of underlying investment activity of the Fund to the active Shareholders by adjusting the Net Asset Value of the relevant classes of Shares and thus to protect the Fund's long-term Shareholders from costs associated with ongoing subscription and redemption activity. These costs may include dealing charges, commissions and the effects of dealing at prices other than the middle market price. The price of each Class of Share in a Fund will be calculated separately but any dilution adjustment will affect the price of Shares of each Class in a Fund in an identical manner.

u) Securities Sold Short

Securities sold short are those positions where a Fund has sold a security that it does not own in anticipation of a decline in the market value of the security and are classified as liabilities held-for trading. To enter a short sale, the Company may need to borrow the security for delivery to the buyer. On each day the short sale transaction is open, the liability to replace the borrowed security is marked to market and an unrealised gain or loss is recorded in the income statement. While the transaction is open, the Fund will also incur an expense for any dividends or interest which will be paid to the lender of the securities.

v) Other Income

Please note there was an investment management fee and a distribution fee rebate paid to Old Mutual Global Bond Fund of \$10,458, and to Old Mutual Total Return USD Bond Fund of \$146,056 during the period.

2. Cash Flow Statement

The Company has availed of the exemption available to open-ended investment funds under FRS 1 (Revised) not to prepare a cash flow statement.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

3. Related Party Transactions

Paul Nathan is a Director and employee of the Investment Manager and Jessica Brescia is an employee of Investment Manager Old Mutual Global Investors (UK) Limited. The Investment Adviser of the Old Mutual Local Currency Emerging Market Debt Fund, Old Mutual World Equity Fund, Old Mutual European Best Ideas Fund, Old Mutual Japanese Equity Fund, Old Mutual European Equity Fund, Old Mutual North American Equity Fund, Old Mutual UK Alpha Fund (IRL), Old Mutual UK Smaller Companies Focus Fund, Old Mutual UK Dynamic Equity Fund, Old Mutual Global Equity Absolute Return Fund, Old Mutual Global Strategic Bond Fund, Old Mutual Global Bond Fund, Old Mutual Monthly Income High Yield Bond Fund and Old Mutual Europe (ex UK) Smaller Companies Fund is Old Mutual Global Investors (UK) Limited. Please see Note 10 relating to Directors' fees. In the opinion of the Directors, there are no other related party transactions required to be disclosed in accordance with FRS 8 "Related Party Transactions". Fee arrangements are set out in Note 10. Paul Nathan holds 27,436 Shares in the Old Mutual Global Equity Absolute Return Fund A (GBP) Hedged Accumulation class (2014: 13,718). Paul Nathan will be resigning on the 31 August 2015.

Connected Party Transactions

Although not deemed to be related parties under Irish GAAP as they do not exercise significant influence over the activities of the Company, UCITS Notice 14 also deems a "Custodian" and its "associated or group companies" to be related parties to the Company. As such, Citibank International Limited Ireland branch, the Custodian, and Citibank Europe plc, the Administrator, are related parties to the Company. During the period, Citibank International Limited Ireland Branch and Citibank Europe plc earned fees for provision of custody and administration services to the Company as disclosed in the Statement of Operations. Citibank International Limited Ireland Branch were selected by the Company to execute foreign exchange transactions and purchase and sell securities on behalf of the sub-funds, the terms of such transactions negotiated by the Company with such companies and were at normal commercial terms.

The Board of Directors is satisfied that: (i) there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in paragraph 1 of The Central Bank's UCITS Notice 14 are applied to all transactions with connected parties; and (ii) transactions with connected parties entered into during the period complied with the obligations set out in paragraph 1 of UCITS Notice 14.

4. Share Capital

The authorised share capital of the Company is EUR38,082 represented by 30,000 subscriber Shares of no par value and 500,000,000,000 Shares of no par value. The original equity share capital of IR£30,000 has been converted to EUR at a rate of 1.27 per IR£1. The issued share capital is included on pages 148 to 155. The Company has repurchased all but seven of the subscriber Shares. The subscriber Shares entitle the shareholders holding them to attend and vote at all meetings of the Company. The subscriber Shares do not entitle the holders to participate in the dividends or net assets of any Fund.

The creation of the various Share Classes is intended to offer greater flexibility to both retail and institutional clients. Each Share Class may also be distinguished by the management fee, initial charge, contingent deferred sales charge and redemption charges applicable and the minimum subscription requirements. Each Share Class in each fund has equal voting, distribution and liquidation rights in proportion to the number of the Shares held in that Fund.

5. Net Asset Value per Share

Where a Fund is made up of more than one class of Shares, the Net Asset Value of each class shall be determined by calculating the amount of the Net Asset Value of the Fund attributable to each class. The amount of the Net Asset Value of a Fund attributable to a class shall be determined by establishing the value of Shares in issue in the class and by allocating relevant fees and expenses to that class and making appropriate adjustments to take account of distributions paid out of the Fund, if applicable, and apportioning the Net Asset Value of the Fund accordingly. The Net Asset Value per share of a class shall be calculated by dividing the Net Asset Value of the class by the number of Shares in issue in that class, adjusted to the third decimal place. The value of the assets of a Fund shall be determined in the base currency of the Fund.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

6. Efficient Portfolio Management

The Company may, for the purposes of efficient portfolio management, enter into futures contracts, forwards, options, swaps, swaptions, convertible securities and structured notes, in order to hedge currency and market exposure and/or for investment purposes. Futures, swaps, options and swaptions open as at 30 June 2015 are disclosed in the Portfolio of Investments on pages 36 to 136, with forward currency contracts disclosed as at 30 June 2015 and 2014 in note 12 on pages 202 to 210.

Efficient portfolio management techniques are considered to be repurchase, reverse repurchase and stock lending arrangements, the Funds did not engage in any Efficient portfolio management techniques during the period, and therefore there were no revenues arising from Efficient portfolio management techniques.

7. Cash at Bank

All cash and collateral balances are held with Citibank N.A. in the name of Citibank International Limited, Ireland Branch, as custodian with the exception of the following Funds that hold balances with brokers.

Fund	Amount*	Broker
Old Mutual Greater China Equity Fund	HKD – Nil (2014: HKD 627)	Morgan Stanley
Old Mutual Greater China Equity Fund	USD – Nil (2014: USD 27,210)	Morgan Stanley
Old Mutual Global Bond Fund	EUR – Nil (2014: EUR 78,280)	Merrill Lynch
Old Mutual Global Bond Fund	JPY – Nil (2014: JPY 6,536)	Merrill Lynch
Old Mutual Global Bond Fund	USD – 83,175 (2014: USD 115,800)	Merrill Lynch
Old Mutual World Equity Fund	AUD - Nil (2014: AUD 102)	Merrill Lynch
Old Mutual World Equity Fund	EUR – 139,434 (2014: EUR 203,495)	Merrill Lynch
Old Mutual World Equity Fund	JPY – 11,064,537 (2014: JPY 105,070)	Merrill Lynch
Old Mutual World Equity Fund	USD – 279,246 (2014: USD 277,659)	Merrill Lynch
Old Mutual Pacific Equity Fund	USD – 33,225 (2014: AUD Nil)	Merrill Lynch
Old Mutual Pacific Equity Fund	USD – 93,987 (2014: USD 5)	Merrill Lynch
Old Mutual European Equity Fund	EUR - 1 (2014: EUR 1)	Goldman Sachs
Old Mutual Japanese Equity Fund	JPY – 19,385,518 (2014: JPY 10,778,244)	Merrill Lynch
Old Mutual North American Equity Fund	USD – 491,075 (2014: USD 432,005)	Merrill Lynch
Old Mutual Total Return USD Bond Fund	AUD - 14,052 (2014: AUD Nil)	Goldman Sachs
Old Mutual Total Return USD Bond Fund	EUR - 74,104 (2014: EUR 116,790)	Goldman Sachs
Old Mutual Total Return USD Bond Fund	GBP – (3,474) (2014: GBP 12,876)	Goldman Sachs
Old Mutual Total Return USD Bond Fund	USD – 1,098,648 (2014: USD (643,968))	Goldman Sachs
Old Mutual Total Return USD Bond Fund	MXN - (22) (2014: MXN Nil)	UBS
Old Mutual Total Return USD Bond Fund	MXN - Nil (2014: MXN 25)	Merrill Lynch
Old Mutual Total Return USD Bond Fund	USD - 2,286,000 (2014: USD Nil)	Merrill Lynch
Old Mutual Total Return USD Bond Fund	GBP – 61,116 (2014: GBP 113,871)	Morgan Stanley
Old Mutual Total Return USD Bond Fund	MXN - Nil (2014: MXN 41,369)	Morgan Stanley
Old Mutual Total Return USD Bond Fund	USD - 315,400 (2014: USD 1,666,785)	Morgan Stanley
Old Mutual Total Return USD Bond Fund	EUR – Nil (2014: EUR (52,420))	Credit Suisse
Old Mutual Total Return USD Bond Fund	JPY - Nil (2014: JPY 50,798)	Credit Suisse
Old Mutual Total Return USD Bond Fund	USD – 41,896 (2014: USD 25,826)	Credit Suisse
Old Mutual Investment Grade Corporate Bond Fund	AUD - 2,233 (2014: AUD Nil)	Credit Suisse
Old Mutual Investment Grade Corporate Bond Fund	CAD - 18 (2014: CAD 23,032)	Credit Suisse
Old Mutual Investment Grade Corporate Bond Fund	EUR - 76,493 (2014: EUR 95,583)	Credit Suisse
Old Mutual Investment Grade Corporate Bond Fund	GBP - 59,680 (2014 : GBP 69,524)	Credit Suisse
Old Mutual Investment Grade Corporate Bond Fund	JPY - 34,069 (2014: JPY 31,425)	Credit Suisse
Old Mutual Investment Grade Corporate Bond Fund	USD - 25,287 (2014: USD 68,275)	Credit Suisse
Old Mutual Asian Equity Fund	AUD - (38,028) (2014: AUD Nil)	Merrill Lynch
Old Mutual Asian Equity Fund	USD - 455,631 (2014: USD 213,133)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	AUD -3,981,746 (2014: AUD (97,658))	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	CAD - 199,088 (2014: CAD (126,522))	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	CHF - Nil (2014: CHF 168,153)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	CNY - (917,747) (2014: CNY Nil)	Merrill Lynch

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

7. Cash at Bank (continued)

Fund	Amount*	Broker
Old Mutual Global Equity Absolute Return Fund	DKK - Nil (2014: DKK 284,924)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	EUR - 369,665 (2014: EUR (8,591,954))	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	GBP - (1,632,491) (2014: GBP 10,395,015)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	HKD - 1,949,740 (2014: HKD 4,700,150)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	JPY - (4,003,462) (2014: JPY (3,025,010))	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	KRW - (7,874) (2014: KRW Nil)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	NOK - 135 (2014: NOK 3,597,029)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	NZD - 38,500 (2014: NZD Nil)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	SEK - Nil (2014: SEK (1,559,127))	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	SGD - (463,191) (2014: SGD 116,905)	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	USD - (15,290,388) (2014: USD (81,519,612))	Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	CHF - (4,529,556) (2014: CHF Nil)	Morgan Stanley
Old Mutual Global Equity Absolute Return Fund	DKK - (DKK 2014: Nil)	Morgan Stanley
Old Mutual Global Equity Absolute Return Fund	EUR - (2,505,940) - (2014: EUR Nil)	Morgan Stanley
Old Mutual Global Equity Absolute Return Fund	NOK - (739,618) (2014: NOK Nil)	Morgan Stanley
Old Mutual Global Equity Absolute Return Fund	SEK - 2,250,217 (2014: SEK Nil)	Morgan Stanley
Old Mutual Global Equity Absolute Return Fund	USD - 99,768 (2014: USD Nil)	Morgan Stanley
Old Mutual Global Equity Absolute Return Fund	USD - (9,230,000) (2014: USD (60,000))	JP Morgan
Old Mutual Global Equity Absolute Return Fund	EUR - 1,589,136 (2014: USD (1,566,430))	JP Morgan
Old Mutual Global Equity Absolute Return Fund	EUR - 1,767,637 (2014: EUR (1,148,000))	HSBC
Old Mutual Global Equity Absolute Return Fund	USD - Nil (2014: USD (1,150,000))	CIBC
Old Mutual Global Equity Absolute Return Fund	GBP - (9,429,000) (2014: GBP Nil)	CIBC
Old Mutual Global Equity Absolute Return Fund	USD - 5,000,000 (2014: USD (1,100,000))	Danske Bank
Old Mutual Global Equity Absolute Return Fund	EUR - 660,768 (2014: EUR Nil)	RBS
Old Mutual Global Equity Absolute Return Fund	USD - 470,000 (2014: USD Nil)	Toronto Dominion
Old Mutual Global Equity Absolute Return Fund	GBP - (8,438,955) (2014: GBP Nil)	HSBC
Old Mutual Global Equity Absolute Return Fund	USD - (6,773,165) (2014: USD Nil)	RBS
Old Mutual Global Strategic Bond Fund	EUR - 237,566 (2014: EUR 2,055,770)	Merrill Lynch
Old Mutual Global Strategic Bond Fund	GBP - 118,328 (2014: GBP 55)	Merrill Lynch
Old Mutual Global Strategic Bond Fund	USD - 168,484 (2014: USD 3,377,696)	Merrill Lynch
Old Mutual Global Strategic Bond Fund	GBP - Nil (2014: USD 249,720)	Royal Bank of Scotland
Old Mutual Global Strategic Bond Fund	USD - Nil (2014: USD 260,000)	Royal Bank of Scotland
Old Mutual Global Strategic Bond Fund	USD - 270,000 (2014: USD Nil)	HSBC
Old Mutual Global Strategic Bond Fund	USD - 70,000 (2014: USD Nil)	Morgan Stanley
Old Mutual Monthly Income High Yield Bond Fund	GBP - Nil (2014: GBP 85)	Merrill Lynch
Old Mutual Monthly Income High Yield Bond Fund	USD - 251,131 (2014: USD 158,099)	Merrill Lynch
Old Mutual Monthly Income High Yield Bond Fund	USD - 420,000 (2014: USD (560,000))	Barclays
Old Mutual Monthly Income High Yield Bond Fund	USD - Nil (2014: USD (1,180,000))	Royal Bank of Scotland
Old Mutual Monthly Income High Yield Bond Fund	USD - 1,040,000 (2014: USD Nil)	ML International

* Please note balances are shown in base currency of the fund, and not local.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

8. Directors' Remuneration

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed EUR 60,000 inclusive of sub-committee and chair fees.

The Directors may also be reimbursed for reasonable reimbursements and out of pocket expenses properly incurred by them in attending and returning from meetings of the Board of Directors of the Company or in connection with the business of the Company. These are paid by the Company.

Paul Nathan and Jessica Brescia are not entitled to receive Directors fees.

9. Soft Commission Arrangements

Some Investment Advisers did enter into soft commission arrangements (including commission-sharing arrangements) on behalf of the Company for the period ending 30 June 2015 and 30 June 2014. Where these arrangements have been entered into it has been confirmed that the Funds' shareholders have not been disadvantaged as a result of the arrangements and that best execution has been provided in all cases. Also it has been confirmed that the benefits provided under the arrangements have assisted in the provision of investment services to the Funds' concerned. The benefits received were either with regard to covering costs relating to execution of trades or the purchase of research services from the brokers or third parties. The following Funds used soft commission arrangements;

Old Mutual European Best Ideas Fund,
Old Mutual US Dividend Fund,
Old Mutual UK Dynamic Equity Fund, and
Old Mutual UK Smaller Companies Focus Fund.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses

Investment Management Fee

The Company pays to the Investment Manager a monthly investment management fee ("Management fee"). The amount of the management fee for each active Fund at period end is set out below and is expressed as a percentage per annum of the relevant Fund's Net Asset Value.

Fund	Management fee % Net Asset Value for Class A, Class B and Class C Shares	Management fee % of Net Asset Value for Class I and W Shares	Management fee % of Net Asset Value for Class S Shares	Management fee % of Net Asset Value for Class R Shares	Management fee % of Net Asset Value for Class X Shares	Management fee % of Net Asset Value for Class U1 Shares	Management fee % of Net Asset Value for Class U2 Shares	Management fee % of Net Asset Value for Class U3 Shares
Old Mutual World Equity Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual North American Equity Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual US Dividend Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual European Equity Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual Japanese Equity Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual Pacific Equity Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual Greater China Equity Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual Global Emerging Markets Fund	1.75	0.90	1.20	0.875	-	0.7875	0.70	-
Old Mutual Local Currency Emerging Market Debt Fund	1.75	0.85	-	0.875	-	0.7875	0.70	0.65
Old Mutual Emerging Market Debt Fund	1.50	0.75	1.10	0.75	-	0.675	0.60	-
Old Mutual European Best Ideas Fund	1.50	0.75	-	0.75	-	0.675	0.60	-
Old Mutual Asian Equity Fund	1.50	0.75	1.00	0.75	-	0.675	0.60	-
Old Mutual Global Bond Fund	1.00	0.50	0.90	-	-	0.40	0.40	-
Old Mutual Investment Grade Corporate Bond Fund	1.00	0.50	0.90	0.50	-	0.45	0.40	-
Old Mutual Total Return USD Bond Fund	1.00	0.50	-	-	-	0.45	0.40	-
Old Mutual UK Alpha Fund (IRL)	1.50	0.75	-	0.75	-	0.675	0.60	-
Old Mutual UK Smaller Companies Focus Fund	1.50	-	-	0.75	-	0.675	-	-
Old Mutual UK Dynamic Equity Fund	1.50	1.00	-	1.00	-	-	-	-
Old Mutual Global Equity Absolute Return Fund	1.50	0.75	-	0.75	-	0.675	0.60	-
Old Mutual Global Strategic Bond Fund	1.00	0.50	-	0.50	-	0.45	0.39	-
Old Mutual Pan African Fund	1.75	1.00	-	1.00	-	0.90	0.80	Up to 2.00

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses (continued)

Investment Management Fee (continued)

Fund	Management fee % Net Asset Value for Class A, Class B and Class C Shares	Management fee % of Net Asset Value for Class I and W Shares	Management fee % of Net Asset Value for Class N Shares	Management fee % of Net Asset Value for Class R Shares	Management fee % of Net Asset Value for Class X Shares	Management fee % of Net Asset Value for Class U1 Shares	Management fee % of Net Asset Value for Class U2 Shares	Management fee % of Net Asset Value for Class U3 Shares
Old Mutual Monthly Income High Yield Bond Fund	1.25	0.65	1.25	0.65	-	0.5625	0.50	-
Old Mutual Europe (ex UK) Smaller Companies Fund	1.50	0.75	-	0.75	-	0.675	0.60	-

The management fee for each Fund shall accrue on each Dealing Day. Old Mutual Global Investors Series Plc will not pay the out-of pocket expenses of the Investment Manager. Out of the management fee, the Investment Manager shall pay the fees and commissions payable to the relevant Investment Adviser and transition managers. The Investment Manager shall also pay those reasonable out-of-pocket expenses which the Investment Manager has previously agreed with the relevant Investment Adviser to pay out of its investment management fee.

In respect of the Old Mutual European Best Ideas Fund the fees payable to the Investment Advisers shall not be paid out of the investment management fee but shall be payable out of assets of the Old Mutual European Best Ideas Fund and such fees shall not exceed in total 1% per annum of its Net Asset Value and shall be charged to the Fund in addition to the investment management fee payable to the Investment Manager as disclosed above.

Total management fees were USD 39,447,747 for the period ended 30 June 2015 (2014: USD 52,931,802) and the amount payable at the period end for 2015 was USD 12,420,249 (31 December 2014: USD 7,056,218).

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses (continued)

Administration Fee

Old Mutual Global Investors Series Plc will pay to the Administrator monthly in arrears an administration fee of up to 3.75 basis points per annum of the combined average Net Asset Value of the Funds and in the case of each fund subject to a minimum fee per Fund of EUR 15,000 per annum. The administration fee shall accrue on each Dealing Day. Additional annual fees shall be payable for the second and each subsequent Class of Shares in each fund which shall be charged at normal commercial rates.

The Administrator is also entitled to transaction fees it incurs for the Funds and fees for the registrar and transfer agency functions and maintenance services it performs payable out of Old Mutual Global Investors Series Plc's assets. These services are (i) maintaining the register of each Share class of Old Mutual Global Investors Series Plc and the annual shareholder account, (ii) servicing, and (iii) reporting, all of which shall be charged at normal commercial rates.

The Administrator is entitled to be reimbursed by Old Mutual Global Investors Series Plc for all reasonable out-of-pocket expenses incurred by it.

All fees will be invoiced and payable monthly.

The Administrator will also be entitled to be reimbursed by Old Mutual Global Investors Series Plc out of the assets of each Fund for all reasonable and vouched out-of-pocket expenses incurred by it and charged to it for the benefit of the Fund in the performance of its duties to the Old Mutual Global Investors Series Plc.

Total administration fees were USD 3,094,561 for the period ended 30 June 2015 (2014: USD 1,216,542) and the amount payable at the period end for 2015 was USD 2,069,874 (31 December 2014: USD 1,632,429).

Performance Fee

Old Mutual UK Smaller Companies Focus Fund

The Investment Manager may be entitled to a performance fee (a portion of which may be payable to the Investment Adviser) out of the Old Mutual UK Smaller Companies Focus Fund's assets. With respect to the Old Mutual UK Smaller Companies Focus Fund, the performance fee is only applicable to the following share classes: Class A (GBP) Income Shares, Class R (GBP) Income Shares and Class U1 (GBP) Income Shares.

The Performance Fee will be calculated and accrued daily and will be payable semi-annually in arrears in respect of each Performance Period ("Performance Period of the Old Mutual UK Smaller Companies Focus Fund"). A Performance Period of the Old Mutual UK Smaller Companies Focus Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be.

"The Index" is the Numis Smaller Companies Index excluding Investment Trusts.

"The Index Performance" in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund is the difference between the opening level of the Index on the first Business Day and on the closing level of the Index on the last Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund, expressed as a percentage.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual UK Smaller Companies Focus Fund (continued)

The “Fund Performance” in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund is the difference between the opening Net Asset Value per Share on the first Business Day of the relevant Performance Period of the Old Mutual UK Smaller Companies Focus Fund, which reflects the charging of a Performance Fee, if any, in respect of the previous Performance Period of the Old Mutual UK Smaller Companies Focus Fund, and the Net Asset Value per Share (before the deduction of any unrealised Performance Fee) on the last Business Day of the relevant Performance Period of the Old Mutual UK Smaller Companies Focus Fund, expressed as a percentage.

In calculating the Net Asset Value per Share for Performance Fee purposes no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual UK Smaller Companies Focus Fund and any net income distributed to Shareholders in respect of the period is added back.

The “Percentage Outperformance” in respect of Performance Periods of the Old Mutual UK Smaller Companies Focus Fund where Fund Performance is greater than Index Performance is the arithmetical difference between Fund Performance and Index Performance, expressed as a percentage. In respect of Performance Periods of the Old Mutual UK Smaller Companies Focus Fund where Fund Performance is less than Index Performance, such underperformance, being the arithmetical difference between Fund Performance and Index Performance expressed in percentage points, will be carried forward and no Performance Fee will be payable in any subsequent Performance Period of the Old Mutual UK Smaller Companies Focus Fund unless Fund Performance measured against Index Performance has recovered any accumulated percentage underperformance for previous Performance Periods of the Old Mutual UK Smaller Companies Focus Fund. In the Performance Period of the Old Mutual UK Smaller Companies Focus Fund in which any accumulated percentage underperformance is recovered, only that part of the Percentage Outperformance for such period as exceeds the accumulated percentage underperformance carried forward is taken into account for the purposes of calculating the performance fee payable for the Performance Period of the Old Mutual UK Smaller Companies Focus Fund.

The amount of Performance Fee payable in respect of each Share is a Sterling amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund x Percentage Outperformance x 10% and is payable on the average number of Shares in issue during the Performance Period of the Old Mutual UK Smaller Companies Focus Fund.

Furthermore the amount of Performance Fee payable in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund is subject to a maximum amount (the “Cap”). The Cap is a Sterling amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund x opening number of Shares in issue on the first Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund x 0.75%.

The Performance Fee accrues and is taken into account in the calculation of the Net Asset Value per Share on a daily basis.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Custodian.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual UK Smaller Companies Focus Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees may also be payable during a Performance Period of the Old Mutual UK Smaller Companies Focus Fund where there is a decline in the Net Asset Value per Share.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual UK Dynamic Equity Fund

The Investment Manager may be entitled to a performance fee (a portion of which may be payable to the Investment Adviser) out of the Old Mutual UK Dynamic Equity Fund's assets. With respect to the Old Mutual UK Dynamic Equity Fund, the performance fee is only applicable to the following share classes: Class I (EUR) Hedged Accumulation Shares, Class A (GBP) Income Shares and Class R (GBP) Income Shares.

The Performance Fee will be calculated and accrued daily and will be payable semi-annually in arrears in respect of each Performance Period ("Performance Period of the Old Mutual UK Dynamic Equity Fund"). A Performance Period of the Old Mutual UK Dynamic Equity Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be.

"The Index" is the FTSE 250 Index Excluding Investment Trusts.

"The Index Performance" in respect of a Performance Period of the Old Mutual UK Dynamic Equity Fund, is the difference between the level of the Index calculated at the Valuation Point on the last Business Day of the Previous Performance Period of the Old Mutual UK Dynamic Equity Fund and the level of the Index calculated at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual UK Dynamic Equity Fund, expressed as a percentage.

The "Fund Performance" in respect of the first Performance Period of the Old Mutual UK Dynamic Equity Fund is the difference between the opening Net Asset Value per Share and the Net Asset Value per Share at the Valuation Point on the last Business Day of the Performance Period of the Old Mutual UK Dynamic Equity Fund, expressed as a percentage. For each Performance Period of the Old Mutual UK Dynamic Equity Fund thereafter, the Fund Performance is the difference between the Net Asset Value per Share at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual UK Dynamic Equity Fund and the Net Asset Value per Share at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual UK Dynamic Equity Fund, expressed as a percentage.

In calculating the Net Asset Value per Share of each Class for Performance Fee purposes no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual UK Dynamic Equity Fund and any net income distributed to Shareholders in respect of the Performance Period of the Old Mutual UK Dynamic Equity Fund is added back.

The "Percentage Outperformance" in respect of Performance Periods of the Old Mutual UK Dynamic Equity Fund where Fund Performance is greater than Index Performance is the arithmetical difference between Fund Performance and Index Performance, expressed as a percentage. In respect of Performance Periods of the Old Mutual UK Dynamic Equity Fund where Fund Performance is less than Index Performance, such underperformance, being the arithmetical difference between Fund Performance and Index Performance expressed in percentage points, will be carried forward and no Performance Fee will be payable in any subsequent Performance Period of the Old Mutual UK Dynamic Equity Fund unless Fund Performance measured against Index Performance has recovered any accumulated percentage underperformance for previous periods. In the Performance Period of the Old Mutual UK Dynamic Equity Fund in which any accumulated percentage underperformance is recovered, only that part of the Percentage Outperformance for such period as exceeds the accumulated percentage underperformance carried forward is taken into account for the purposes of calculating the performance fee payable for the Performance Period of the Old Mutual UK Dynamic Equity Fund.

The amount of Performance Fee payable in respect of each Share is a Sterling amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual UK Dynamic Equity Fund x Percentage Outperformance x 20% and is payable on the average number of Shares in issue during the Performance Period of the Old Mutual UK Dynamic Equity Fund.

For the purposes of the first calculation of the Performance Fee, the initial offer price in respect of each Share Class was taken as the opening Net Asset Value.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual UK Dynamic Equity Fund (continued)

The Performance Fee accrues and is taken into account in the calculation of the Net Asset Value per Share on a daily basis.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Custodian.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual UK Dynamic Equity Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual UK Dynamic Equity Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees may also be payable during a Performance Period of the Old Mutual UK Dynamic Equity Fund where there is a decline in the Net Asset Value per Share.

Old Mutual Global Equity Absolute Return Fund

The Investment Manager may be entitled to a performance fee (a portion of which may be payable to the Investment Adviser) out of the Old Mutual Global Equity Absolute Return Fund's assets. With respect to the Old Mutual Global Equity Absolute Return Fund, the performance fee is only applicable to the following share classes: Class A (USD) Accumulation Shares, Class A (RMB) Hedged Accumulation Shares, Class B (USD) Accumulation Shares, Class B (RMB) Hedged Accumulation Shares, Class C (USD) Accumulation Shares, Class C (RMB) Hedged Accumulation Shares, Class I (USD) Accumulation Shares, Class U2 (GBP) Hedged Accumulation Shares, Class U1 (GBP) Hedged Accumulation Shares, Class R (GBP) Hedged Accumulation Shares, Class I (EUR) Hedged Accumulation Shares, Class I (SEK) Hedged Accumulation, Class A (GBP) Hedged Accumulation Shares, Class A (EUR) Hedged Accumulation Shares and Class A (SGD) Hedged Accumulation.

The Performance Fee will accrue on a daily basis and the accrual will be reflected in the Net Asset Value and will be payable semi-annually in arrears in respect of each Performance Period which is 31 December or 30 June in each year (a "Performance Period of the Old Mutual Global Equity Absolute Return Fund"). A Performance Period of the Old Mutual Global Equity Absolute Return Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be.

The Performance Fee as at the end of each Performance Period of the Old Mutual Global Equity Absolute Return Fund for all Share Classes shall be equal in aggregate to 20% of the amount by which any increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual Global Equity Absolute Return Fund exceeds the "Hurdle Rate" which will be the average relevant central bank base rate for the relevant Class currency during the Performance Period of the Old Mutual Global Equity Absolute Return Fund multiplied by the weighted average number of total Shares in issue of each Class on each Dealing Day during the Performance Period of the Old Mutual Global Equity Absolute Return Fund.

The initial issue price as set out above in the section of the Supplement headed "Initial Offer Period and Subscription Price" was the starting price for the calculation of the first performance fee payable of any share class to which a performance fee is applicable.

In calculating the Net Asset Value per Share of each Class for Performance Fee purposes, no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual Global Equity Absolute Return Fund and any net income distributed to Shareholders in respect of the period is added back.

The Performance Fee is only payable when the Net Asset Value of each Class exceeds the Hurdle Rate. If, during a performance fee period, the performance of the Shares does not exceed the Hurdle Rate, no Performance Fee is payable until such unachieved performance is reclaimed.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual Global Equity Absolute Return Fund (continued)

The Custodian shall verify the calculation of the Performance Fee as at each Performance Period of the Old Mutual Global Equity Absolute Return Fund.

All Performance Fee payments shall be subject to the restriction that in paying a Performance Fee, the Net Asset Value per Share of each Class at the relevant Performance Period of the Old Mutual Global Equity Absolute Return Fund shall not be less than the Net Asset Value per Share Class on the last day that a Performance Fee was paid (the “Net Asset Value High Water Mark”). The Performance Fee is only payable on the increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual Global Equity Absolute Return Fund over the relevant Hurdle Rate during the Performance Period of the Old Mutual Global Equity Absolute Return Fund.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Custodian.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual Global Equity Absolute Return Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual Global Equity Absolute Return Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

A detailed summary of each of the fees and expenses of the Old Mutual Global Equity Absolute Return Fund and the Company is set out in the section of the Prospectus headed “Fees and Expenses”.

Total performance fees were USD 1,660,272 for the period ended 30 June 2015 (2014: USD 277) and the amount accrued at the period end for 2015 was USD 1,709,596 (31 December 2014: USD 22,138,311).

Custodian Fee

Old Mutual Global Investors Series Plc will pay to the Custodian monthly in arrears a fiduciary fee of 1 basis point per annum of the combined average Net Asset Value of the Funds plus VAT (if any), and in the case of each fund subject to a minimum fee of EUR 3,500 per annum. The fiduciary fee shall accrue on each Dealing Day.

The Custodian is also entitled to sub-custody fees and transaction charges which shall be charged at normal commercial rates and paid monthly in arrears. The Custodian is entitled to be reimbursed by Old Mutual Global Investors Series Plc for all reasonable disbursements, out-of-pocket expenses and may charge transaction charges on each transaction.

Total custodian fees were USD 1,197,332 for the period ended 30 June 2015 (2014: USD 423,752) and the amount payable at the period end for 2015 was USD 205,230 (31 December 2014: USD 719,101).

Registrar and Transfer Agency Fees

The Administrator is entitled to the following fees for the registrar and transfer agency functions it performs, payable out of the Company assets: annual fund maintenance fee of EUR 3,500 per sub-fund per annum; annual account servicing fees of EUR 26 for each direct Account, EUR 12 for accounts maintained electronically through NSCC Networking and EUR 26 for Accounts maintained electronically through fundsettle/Vestima; transaction fees of EUR 5 for each automatic transaction and EUR 12 for each manual transaction.

An additional administration fee of up to USD 3,000 for each Investment Adviser appointed to act in respect of the Old Mutual European Best Ideas Fund shall be payable each month out of the assets of the Old Mutual European Best Ideas Fund to the Administrator in order to support the administrative structure of a multi-manager Fund.

The Funds are also subject to FATCA fees.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

10. Fees and Expenses (continued)

Distribution Fees

No distribution fee shall be payable in respect of the Class A, Class F, Class I, Class R, Class S, Class X, Class W, Class U1, Class U2 and Class U3 Shares of any Fund. Each Fund shall pay a distribution fee to the Investment Manager of up to 1.50% per annum of the average Net Asset Value of that Fund attributable to the Class B and Class C Shares. The Investment Manager shall pay the distribution fees to the relevant Distributor.

Total distribution fees were USD 3,306,155 for the period ended 30 June 2015 (2014: USD 744,892) and the amount payable at the period end for 2015 was USD 540,180 (31 December 2014: USD 699,865).

Operating Expenses

The Company is responsible for all normal operating expenses including audit fees, stamp duties and charges incurred on the acquisition and realisation of investments. General operating expenses which are not allocable to a specific Fund are borne pro rata.

11. Distributions

The Company will declare a dividend in respect of the Classes of Shares of the Funds as set out in the prospectus of the Company. For all Classes of Shares that are not distributing, the Fund's income and capital gains will be reinvested in accordance with the investment objectives and investment policies of the Fund.

As outlined previously in the Annual Financial Statements ended 31 December 2014, a review of the Company's practices regarding the charging of fees and, expenses was undertaken during the second half of 2014 and first half of 2015. This review identified that, since 2007, the mechanism by which the Company (a) structures distributions; and (b) pays fees and expenses could, taken together in certain circumstances, potentially result in portions of invested capital being returned to investors via their distribution payments.

This is only likely to have occurred in limited circumstances, in certain Funds of the Company. Importantly, in no cases would there have been any direct losses suffered as a result by any shareholders. In a relevant case, the impact would have been a partial return of capital to the shareholder.

Notwithstanding, the fact that there have been no direct losses suffered as a result by shareholders, the ability to charge fees and expenses to capital and the potential for portions of capital to be returned via distributions (and the associated implications) was not disclosed in the Company's prospectus. Accordingly, this matter has been brought to the attention of the Central Bank of Ireland and the Securities and Futures Commission of Hong Kong and will be rectified by way of a prospectus update. Such prospectus update is currently under review by the Central Bank of Ireland and the Securities and Futures Commission of Hong Kong and this review is expected to be completed shortly.

The revised prospectus will capture the appropriate disclosures for the relevant Funds (as outlined in the list below) and will highlight that the impact of preserving this cash flow could result in a return of capital in a manner that foregoes the potential for future capital growth on the investment. The prospectus update will also highlight that by charging fees and expenses to capital, the Fund's net income available for distribution will effectively be a gross income figure and that it is recommended that investors consider the potential tax consequences which may result from fees and expenses being charged to capital, and seek appropriate advice in this regard. Once the Central Bank of Ireland and the Securities and Futures Commission of Hong Kong have completed their review of the revised prospectus, the Company will circulate a notice of the proposed prospectus changes to Shareholders in advance of issuing the revised prospectus and effecting any changes to the distribution policy of the Company as a whole or in relation to individual Funds.

Relevant Funds:

Old Mutual Global Bond Fund, Old Mutual Total Return USD Bond Fund, Old Mutual Emerging Market Debt Fund, Old Mutual Investment Grade Corporate Bond Fund, Old Mutual European Best Ideas Fund, Old Mutual Global Emerging Markets Fund, Old Mutual Local Currency Emerging Market Debt Fund, Old Mutual US Dividend Fund, Old Mutual Pan African Fund, Old Mutual Europe (ex UK) Smaller Companies Fund, Old Mutual Asian Equity Fund, Old Mutual Monthly Income High Yield Bond Fund and the Old Mutual UK Alpha Fund (IRL).

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

11. Distributions (continued)

For the period ended 30 June 2015

Old Mutual Global Bond Fund

	Class B(USD) Income	Class A(USD) Income	Class S(GBP) Income
31 December 2014	-	-	-
31 January 2015	US\$ 0.008406	US\$ 0.010454	-
28 February 2015	-	-	-
31 March 2015	US\$ 0.007079	-	US\$ 0.012540
30 April 2015	US\$ 0.006390	-	-
31 May 2015	US\$ 0.009604	-	-

	Class A(GBP) Income	Class C(USD) Income	Class U1(GBP) Income
31 December 2014	-	-	-
31 January 2015	-	US\$ 0.007724	-
28 February 2015	-	-	-
31 March 2015	US\$ 0.007437	-	US\$ 0.016948
30 April 2015	-	-	-
31 May 2015	-	-	-

Old Mutual Total Return USD Bond Fund

	Class B(USD) Income	Class A(GBP) Income	Class A(USD) Income
31 December 2014	US\$ 0.013093	US\$ 0.142900	US\$ 0.032060
31 January 2015	US\$ 0.029287	-	US\$ 0.034354
28 February 2015	US\$ 0.030127	-	US\$ 0.034906
31 March 2015	US\$ 0.032161	US\$ 0.143351	US\$ 0.037039
30 April 2015	US\$ 0.030828	-	US\$ 0.037347
31 May 2015	US\$ 0.011463	-	US\$ 0.031933

	Class C(USD) Income
31 December 2014	US\$ 0.026651
31 January 2015	US\$ 0.029539
28 February 2015	US\$ 0.028008
31 March 2015	US\$ 0.031963
30 April 2015	US\$ 0.030073
31 May 2015	US\$ 0.012210

Old Mutual Emerging Market Debt Fund

	Class A(USD) Income	Class B(USD) Income	Class C(USD) Income
31 December 2014	-	-	-
31 January 2015	US\$ 0.038611	US\$ 0.029400	US\$ 0.030674
28 February 2015	US\$ 0.033969	US\$ 0.024951	US\$ 0.026591
31 March 2015	US\$ 0.039442	US\$ 0.029284	US\$ 0.030568
30 April 2015	US\$ 0.034466	US\$ 0.024493	US\$ 0.025640
31 May 2015	US\$ 0.030496	US\$ 0.020595	US\$ 0.021511

	Class A(GBP) Income	Class S(GBP) Income	Class A(SGD) Hedged Income
31 December 2014	-	US\$ 0.051804	-
31 January 2015	-	-	US\$ 0.027300
28 February 2015	-	-	US\$ 0.021954
31 March 2015	US\$ 0.137618	US\$ 0.185105	US\$ 0.026573
30 April 2015	-	-	US\$ 0.023717
31 May 2015	-	-	US\$ 0.021268

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

11. Distributions (continued)

For the period ended 30 June 2015 (continued)

Old Mutual Emerging Market Debt Fund (continued)

	Class U(GBP) Income
31 December 2014	-
31 January 2015	-
28 February 2015	-
31 March 2015	US\$ 0.128834
30 April 2015	-
31 May 2015	-

Old Mutual European Best Ideas Fund

	Class A(GBP) Income
31 December 2014	EUR 0.054924

Old Mutual Investment Grade Corporate Bond Fund

	Class A(USD) Income	Class A(EUR) Income	Class A(GBP) Hedged Income
31 December 2014	US\$ 0.083882	-	US\$ 0.068900
31 March 2015	US\$ 0.080679	US\$ 0.017700	US\$ 0.054254
	Class R(GBP) Hedged Income	Class S(GBP) Income	Class U1(GBP) Income
31 December 2014	-	-	-
31 March 2015	US\$ 0.030429	US\$ 0.087975	US\$ 0.041303

Old Mutual US Dividend Fund

	Class A(USD) Income	Class B(USD) Income	Class C(USD) Income
31 December 2014	US\$ 0.074732	US\$ 0.069046	US\$ 0.073048
31 January 2015	-	-	-
28 February 2015	-	-	-
31 March 2015	US\$ 0.083608	US\$ 0.072466	US\$ 0.081145
30 April 2015	-	-	-
31 May 2015	-	-	-
	Class R(GBP) Income		
31 December 2014	US\$ 0.074079		
31 January 2015	-		
28 February 2015	-		
31 March 2015	US\$ 0.082503		
30 April 2015	-		
31 May 2015	-		

Old Mutual Local Currency Emerging Market Debt Fund

	Class A(USD) Income	Class A(GBP) Income	Class B(USD) Income
31 December 2014	-	-	-
31 January 2015	US\$ 0.021309	-	US\$ 0.011992
28 February 2015	US\$ 0.029610	-	US\$ 0.020504
31 March 2015	US\$ 0.023336	US\$ 0.114586	US\$ 0.014959
30 April 2015	US\$ 0.030395	-	US\$ 0.022123
31 May 2015	US\$ 0.021157	-	US\$ 0.012274

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

11. Distributions (continued)

For the period ended 30 June 2015 (continued)

Old Mutual Local Currency Emerging Market Debt Fund (continued)

	Class C(USD) Income	Class U(GBP) Income
31 December 2014	-	-
31 January 2015	US\$ 0.010177	-
28 February 2015	US\$ 0.016550	-
31 March 2015	US\$ 0.012593	US\$ 0.112394
30 April 2015	US\$ 0.018370	-
31 May 2015	US\$ 0.018370	-

Old Mutual UK Alpha Fund (IRL)

	Class R(GBP) Income	Class U(GBP) Income	Class U2I
31 December 2014	GBP 0.040680	GBP 0.042157	GBP 0.038415
31 January 2015	-	-	-
28 February 2015	-	-	-
31 March 2015	GBP 0.078675	GBP 0.078947	-
30 April 2015	-	-	-
31 May 2015	-	-	-

Old Mutual Global Strategic Bond Fund

	Class U3 Hedged
31 December 2014	US\$ 0.003368

Old Mutual Asian Equity Fund

	Class A(USD) Income	Class A(GBP) Income	Class IUI
31 March 2015	US\$ 0.003300	US\$ 0.002290	US\$ 0.009709

	Class RGI Income
31 March 2015	US\$ 0.082503

Mutual Monthly Income High Yield Bond Fund

	Class C(USD) Income	Class A(USD) Income	Class R(GBP) Hedged Income
31 December 2014	-	US\$ 0.039430	US\$ 0.061700
31 January 2015	-	US\$ 0.054452	US\$ 0.082400
28 February 2015	-	US\$ 0.055018	US\$ 0.085100
31 March 2015	-	US\$ 0.054496	US\$ 0.057100
30 April 2015	US\$ 0.033485	US\$ 0.054779	US\$ 0.084800
31 May 2015	US\$ 0.054018	US\$ 0.053923	US\$ 0.083100
	Class A(GBP) Income	Class U(GBP) Income	Class X(GBP) Hedged Income
31 December 2014	-	-	US\$ 0.061259
31 January 2015	-	-	US\$ 0.081862
28 February 2015	US\$ 0.068700	US\$ 0.068700	US\$ 0.084747
31 March 2015	-	-	US\$ 0.080264
30 April 2015	US\$ 0.083292	US\$ 0.083490	US\$ 0.084517
31 May 2015	US\$ 0.082541	US\$ 0.082737	US\$ 0.082834

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

11. Distributions (continued)

For the period ended 30 June 2015

Old Mutual Monthly Income High Yield Bond Fund (continued)

	Class N(USD) Income
31 December 2014	US\$ 0.039724
31 January 2015	US\$ 0.054787
28 February 2015	US\$ 0.055245
31 March 2015	US\$ 0.057100
30 April 2015	US\$ 0.054910
31 May 2015	US\$ 0.054349

Old Mutual UK Smaller Companies Fund

	Class R(GBP) Income
31 December 2014	GBP 0.002938

Old Mutual Global Emerging Markets Fund

	Class U2(GBP) Income
30 April 2015	US\$ 0.022334
31 May 2015	US\$ 0.010961

Old Mutual Global Bond Fund

	Class B1M Income	Class A1M Income	Class S4 Income
31 December 2013	US\$ 0.012889	US\$ 0.013237	US\$ 0.075846
31 January 2014	US\$ 0.013511	US\$ 0.015595	-
28 February 2014	US\$ 0.017963	US\$ 0.019775	-
31 March 2014	US\$ 0.014396	US\$ 0.016942	US\$ 0.090792
30 April 2014	US\$ 0.016583	US\$ 0.01668	-
31 May 2014	US\$ 0.015347	US\$ 0.015253	-
30 June 2014	US\$ 0.016872	US\$ 0.017197	US\$ 0.084668
31 July 2014	US\$ 0.012797	US\$ 0.014005	-
31 August 2014	US\$ 0.011445	US\$ 0.014432	-
30 September 2014	US\$ 0.010875	US\$ 0.013104	US\$ 0.063869
31 October 2014	US\$ 0.014017	US\$ 0.016126	-
28 November 2014	-	US\$ 0.006720	-

	Class A4 Income	Class C1M Income
31 December 2013	US\$ 0.072137	US\$ 0.009562
31 January 2014	-	US\$ 0.012446
28 February 2014	-	US\$ 0.016541
31 March 2014	US\$ 0.086064	US\$ 0.013665
30 April 2014	-	US\$ 0.013045
31 May 2014	-	US\$ 0.010492
30 June 2014	US\$ 0.089719	US\$ 0.015510
31 July 2014	-	US\$ 0.011767
31 August 2014	-	US\$ 0.010526
30 September 2014	US\$ 0.065457	US\$ 0.010003
31 October 2014	-	US\$ 0.012889
28 November 2014	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

11. Distributions (continued)

For the year ended 31 December 2014

Old Mutual Total Return USD Bond Fund

	Class B1M Income	Class A4 Income	Class A1M Income
31 December 2013	US\$ 0.023987	US\$ 0.093508	US\$ 0.029593
31 January 2014	US\$ 0.022379	-	US\$ 0.026540
28 February 2014	US\$ 0.020840	-	US\$ 0.024680
31 March 2014	US\$ 0.023606	US\$ 0.102457	US\$ 0.028724
30 April 2014	US\$ 0.022199	-	US\$ 0.025564
31 May 2014	US\$ 0.023698	-	US\$ 0.027827
30 June 2014	US\$ 0.021849	US\$ 0.098349	US\$ 0.026205
31 July 2014	US\$ 0.023849	-	US\$ 0.028142
31 August 2014	US\$ 0.026516	-	US\$ 0.031175
30 September 2014	US\$ 0.027035	US\$ 0.122989	US\$ 0.031259
31 October 2014	US\$ 0.041940	-	US\$ 0.038782
28 November 2014	US\$ 0.030434	-	US\$ 0.034571

Old Mutual Total Return USD Bond Fund (continued)

	Class C1M Income
31 December 2013	US\$ 0.024571
31 January 2014	US\$ 0.021666
28 February 2014	US\$ 0.020175
31 March 2014	US\$ 0.022886
30 April 2014	US\$ 0.021632
31 May 2014	US\$ 0.022689
30 June 2014	US\$ 0.021198
31 July 2014	US\$ 0.023555
31 August 2014	US\$ 0.025274
30 September 2014	US\$ 0.026030
31 October 2014	US\$ 0.032018
28 November 2014	US\$ 0.029313

Old Mutual Emerging Market Debt Fund

	Class A1M Income	Class B1M Income	Class C1M Income
31 December 2013	US\$ 0.053782	US\$0.057733	US\$0.061081
31 January 2014	US\$ 0.050082	US\$ 0.052062	US\$ 0.054400
28 February 2014	US\$ 0.047689	US\$ 0.049683	US\$ 0.051913
31 March 2014	US\$ 0.052344	US\$ 0.053399	US\$ 0.056127
30 April 2014	US\$ 0.048344	US\$ 0.049811	US\$ 0.050508
31 May 2014	US\$ 0.046735	US\$ 0.048845	US\$ 0.052406
30 June 2014	US\$ 0.047386	US\$ 0.048690	US\$ 0.050910
31 July 2014	US\$ 0.047446	US\$ 0.048744	US\$ 0.050932
31 August 2014	US\$ 0.047085	US\$ 0.048372	US\$ 0.050528
30 September 2014	US\$ 0.048568	US\$ 0.049960	US\$ 0.052178
31 October 2014	US\$ 0.048125	US\$ 0.049436	US\$ 0.051969
28 November 2014	US\$ 0.046373	US\$ 0.045940	US\$ 0.047743

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

11. Distributions (continued)

For the year ended 31 December 2014 (continued)

Old Mutual Emerging Market Debt Fund (continued)

	Class A4 Income	Class S4 Income	Class A6 Income
31 December 2013	US\$ 0.216504	US\$ 0.238508	US\$ 0.040574
31 January 2014	-	-	US\$ 0.036713
28 February 2014	-	-	US\$ 0.035043
31 March 2014	US\$ 0.210246	US\$ 0.227982	US\$ 0.037617
30 April 2014	-	-	US\$ 0.034422
31 May 2014	-	-	US\$ 0.035050
30 June 2014	US\$ 0.129923	US\$ 0.210921	US\$ 0.035155
31 July 2014	-	-	US\$ 0.035452
31 August 2014	-	-	US\$ 0.034909
30 September 2014	US\$ 0.274058	US\$ 0.215859	US\$ 0.035798
31 October 2014	-	-	US\$ 0.035006
28 November 2014	-	-	US\$ 0.026059

Old Mutual European Best Ideas Fund

	Class A4H Income
31 December 2013	EUR 0.052786
30 June 2014	EUR 0.208446

Old Mutual Investment Grade Corporate Bond Fund

	Class S4 Income	Class DA	Class A4H Income
31 December 2013	US\$ 0.174312	US\$ 0.100955	-
31 March 2014	US\$ 0.177496	US\$ 0.099784	-
30 June 2014	US\$ 0.164932	US\$ 0.094949	-
30 September 2014	US\$ 0.147421	US\$ 0.084961	US\$ 0.031780

Old Mutual US Dividend Fund

	Class AUI Income	Class BUI Income	Class C1M Income
31 December 2013	US\$ 0.05987	US\$ 0.050459	US\$ 0.036096
31 March 2014	US\$ 0.071915	US\$ 0.076383	US\$ 0.071232
30 June 2014	US\$ 0.145989	US\$ 0.069455	US\$ 0.070644
30 September 2014	US\$ 0.005832	US\$ 0.069743	US\$ 0.078140

	Class RGI Income	Class AEI	Class IUI
31 December 2013	US\$ 0.109255	-	-
31 March 2014	US\$ 0.066333	-	-
30 June 2014	US\$ 0.088470	-	-
30 September 2014	US\$ 0.082503	US\$ 0.033160	US\$ 0.009709

Old Mutual Global Emerging Markets Fund

	Class B1M Income
31 December 2013	US\$ 0.002511
31 January 2014	US\$ 0.005297
28 February 2014	US\$ 0.013969
31 March 2014	US\$ 0.003198
30 April 2014	US\$ 0.013243
31 May 2014	US\$ 0.000450
30 June 2014	US\$ 0.022394
31 July 2014	US\$ 0.020383
31 August 2014	US\$ 0.005760
30 September 2014	US\$ 0.012249

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

11. Distributions (continued)

For the year ended 31 December 2014 (continued)

Old Mutual Local Currency Emerging Market Debt Fund

	Class A1M Income	Class A4 Income	Class B1M Income
31 December 2013	US\$ 0.043656	US\$ 0.213333	US\$ 0.043995
31 January 2014	US\$ 0.038827	-	US\$ 0.038364
28 February 2014	US\$ 0.044201	-	US\$ 0.044211
31 March 2014	US\$ 0.047459	US\$ 0.196311	US\$ 0.044244
30 April 2014	US\$ 0.038578	-	US\$ 0.034442
31 May 2014	US\$ 0.039671	-	US\$ 0.035355
30 June 2014	US\$ 0.034811	US\$ 0.171765	US\$ 0.026267
31 July 2014	US\$ 0.038092	-	US\$ 0.037054
31 August 2014	US\$ 0.036750	-	US\$ 0.034887
30 September 2014	US\$ 0.028015	US\$ 0.152494	US\$ 0.026411
31 October 2014	US\$ 0.045740	-	US\$ 0.044490
30 November 2014	US\$ 0.018736	-	US\$ 0.022000

	Class C1M Income
31 December 2013	US\$ 0.038483
31 January 2014	US\$ 0.031778
28 February 2014	US\$ 0.036622
31 March 2014	US\$ 0.038094
30 April 2014	US\$ 0.030338
31 May 2014	US\$ 0.031928
30 June 2014	US\$ 0.023626
31 July 2014	US\$ 0.029698
31 August 2014	US\$ 0.029333
30 September 2014	US\$ 0.022026
31 October 2014	US\$ 0.038105
30 November 2014	US\$ 0.019000

Old Mutual UK Alpha Fund (IRL)

	Class RGI	Class U1I
30 June 2014	GBP 0.012030	-
30 September 2014	GBP 0.077922	GBP 0.052142

Old Mutual Global Strategic Bond Fund

	Class A4H Income	Class RIH
30 June 2014	US\$ 0.000252	US\$ 0.000949

Old Mutual Monthly Income High Yield Bond Fund

	Class U6	Class AUI Income	Class RIH
30 September 2014	US\$ 0.025411	-	-
31 October 2014	US\$ 0.063594	US\$ 0.030378	-
30 November 2014	US\$ 0.062455	US\$ 0.040248	US\$ 0.063076

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts

The following forward currency exchange contracts were open at 30 June 2015:

Old Mutual Greater China Equity Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					-
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					127
02/07/2015	HKD	8,066,638	USD	1,040,743	(227)
02/07/2015	USD	2,022,838	HKD	15,684,979	(368)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(595)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(479)

Old Mutual Global Bond Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
10/09/2015	USD	896,585	NZD	1,278,607	38,994
10/09/2015	JPY	126,920,697	USD	1,020,940	17,090
10/09/2015	USD	321,702	MXN	5,000,000	4,526
10/09/2015	NOK	2,944,370	USD	369,379	4,126
10/09/2015	MXN	5,000,000	USD	316,054	1,146
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					65,882
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					535,892
10/09/2015	GBP	213,346	EUR	300,000	(666)
31/07/2015	EUR	390,081	USD	437,241	(917)
10/09/2015	USD	367,623	EUR	329,862	(1,559)
10/09/2015	USD	495,329	CAD	616,766	(2,326)
10/09/2015	USD	949,306	AUD	1,248,502	(5,498)
10/09/2015	USD	1,822,100	GBP	1,197,240	(58,399)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(69,365)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(95,679)

Old Pacific Equity Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
02/07/2015	HKD	1,873,314	USD	241,693	(55)
13/07/2015	AUD	1,186,983	USD	918,210	(7,546)
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					(7,601)
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Mutual Japanese Equity Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) JPY
31/07/2015	JPY	105,337,725	USD	859,281	215,523
31/07/2015	JPY	55,444,892	EUR	403,685	204,435
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					419,958
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					-
31/07/2015	EUR	9,494,921	JPY	1,315,848,933	(16,561,383)
31/07/2015	USD	26,698,112	JPY	3,301,583,072	(35,399,368)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(51,960,751)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(25,764,629)

Old Mutual US Dividend Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
31/07/2015	USD	1,042,187	EUR	930,056	1,876
31/07/2015	EUR	6,855	USD	7,647	21
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					1,897
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					-
31/07/2015	USD	106,749	EUR	95,895	(514)
31/07/2015	EUR	1,193,872	USD	1,338,209	(2,808)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(3,322)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(28,293)

Old Mutual North American Equity Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
31/07/2015	SEK	814,630	USD	98,580	315
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					315
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Old Mutual Total Return USD Bond Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
07/07/2015	USD	6,792,045	MXN	104,000,487	163,028
12/08/2015	USD	26,898,110	EUR	23,929,000	127,846
07/08/2015	USD	668,909	EUR	500,000	109,522
02/07/2015	EUR	3,179,000	USD	3,466,235	88,046
07/08/2015	USD	500,000	JPY	50,984,250	83,179
02/07/2015	USD	3,826,965	EUR	3,374,000	54,664
02/07/2015	USD	565,151	BRL	1,626,874	43,048
02/07/2015	JPY	1,593,952,556	USD	12,991,080	33,009
08/07/2015	USD	14,998,119	EUR	13,394,000	21,388
08/07/2015	USD	7,559,369	GBP	4,798,000	19,750
14/08/2015	USD	623,000	RUB	34,474,270	13,368
24/07/2015	INR	67,208,450	USD	1,045,000	6,543
02/07/2015	USD	668,174	CAD	820,000	5,842
02/07/2015	CAD	820,000	USD	656,963	5,369
08/07/2015	USD	655,095	MXN	10,200,000	4,990
02/07/2015	USD	335,080	AUD	432,000	3,412
02/07/2015	AUD	432,000	USD	329,552	2,116
31/07/2015	AUD	1,206,974	USD	922,942	2,047
24/07/2015	USD	1,053,559	INR	67,208,450	2,023
07/08/2015	JPY	50,984,250	USD	415,791	992
31/07/2015	EUR	17,610	USD	19,603	94
07/07/2015	USD	6,792,045	MXN	104,000,487	163,028
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					790,276
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					2,028,493

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
02/07/2015	USD	285,125	AUD	374,000	(2,014)
02/07/2015	AUD	374,000	USD	290,048	(2,909)
02/07/2015	USD	799,668	EUR	719,000	(4,210)
02/07/2015	USD	799,850	CAD	999,000	(7,064)
02/07/2015	CAD	999,000	USD	814,002	(7,087)
02/07/2015	EUR	914,000	USD	1,029,026	(7,130)
02/07/2015	BRL	1,626,874	USD	530,082	(7,979)
07/08/2015	EUR	500,000	USD	567,496	(8,168)
14/08/2015	RUB	34,474,270	USD	629,068	(19,218)
31/07/2015	EUR	15,517,247	USD	17,393,236	(36,481)
06/07/2015	USD	1,919,000	RUB	109,129,620	(43,478)
06/07/2015	RUB	109,129,620	USD	2,019,453	(56,972)
08/07/2015	USD	7,324,146	JPY	906,800,000	(85,917)
02/07/2015	GBP	6,156,000	USD	9,778,374	(104,220)
02/07/2015	USD	12,909,348	JPY	1,593,952,556	(114,743)
07/07/2015	MXN	104,000,489	USD	6,806,818	(177,724)
02/07/2015	USD	9,456,779	GBP	6,156,000	(217,375)
12/08/2015	EUR	23,929,000	USD	27,165,696	(395,510)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(1,298,199)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(1,100,995)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Old Mutual Emerging Market Debt Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
31/07/2015	SEK	4,914,800	USD	594,753	1,899
31/07/2015	SGD	1,251,178	USD	928,088	1,260
31/07/2015	AUD	167,289	USD	127,920	286
31/07/2015	USD	6,530	EUR	5,825	14
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					3,459
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					66,237
31/07/2015	GBP	400,078	USD	629,176	(595)
31/07/2015	EUR	1,081,207	USD	1,211,922	(2,543)
08/07/2015	GBP	551,607	USD	362,600	(18,187)
13/07/2015	USD	2,198,163	COP	5,797,656,000	(39,732)
08/07/2015	EUR	2,659,715	USD	2,437,400	(65,699)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(126,756)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(94,729)

Old Mutual Investment Grade Corporate Bond Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
31/07/2015	SEK	77,085,822	USD	9,328,357	29,784
08/07/2015	EUR	70,000	USD	78,007	265
31/07/2015	GBP	9,418	USD	14,778	18
31/07/2015	USD	1,208	GBP	769	-
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					30,067
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					387,768

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
31/07/2015	EUR	4,857	USD	5,445	(11)
31/07/2015	USD	72,465	SEK	599,027	(256)
08/07/2015	USD	33,707	JPY	4,230,000	(860)
31/07/2015	GBP	2,722,919	USD	4,282,162	(4,049)
08/07/2015	EUR	530,000	USD	597,379	(4,750)
08/07/2015	USD	780,742	CAD	974,641	(6,404)
08/07/2015	USD	11,556,948	EUR	10,398,155	(69,920)
08/07/2015	USD	3,912,199	GBP	2,564,200	(117,214)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(203,464)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(16,362)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Old Mutual Local Currency Emerging Market Debt Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
22/07/2015	EUR	6,372,422	PLN	25,649,000	287,999
22/07/2015	USD	4,756,227	MYR	17,352,863	164,718
23/09/2015	USD	3,414,978	HUF	932,598,942	111,762
22/07/2015	USD	2,043,606	CLP	1,258,460,000	80,563
23/09/2015	USD	4,728,254	RUB	267,225,000	67,447
22/07/2015	USD	3,641,616	KRW	4,020,807,036	45,431
02/09/2015	BRL	6,200,000	USD	1,909,573	34,245
22/07/2015	USD	1,932,576	COP	4,954,140,000	25,298
23/09/2015	USD	5,850,354	ZAR	72,436,894	21,610
23/09/2015	USD	2,576,024	MXN	40,347,324	18,804
08/07/2015	USD	1,393,653	INR	87,981,309	13,416
22/07/2015	USD	1,901,956	ZAR	23,264,000	8,954
22/07/2015	EGP	15,757,000	USD	2,051,693	3,792
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					884,039
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					68,376

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
21/09/2015	EGP	2,300,000	USD	297,350	(4,038)
23/09/2015	EGP	4,600,000	USD	594,315	(8,192)
22/07/2015	USD	1,787,703	MYR	6,800,000	(11,677)
08/07/2015	INR	87,981,309	USD	1,392,540	(12,289)
23/09/2015	TRY	10,558,307	USD	3,851,373	(13,724)
22/07/2015	USD	4,704,076	THB	159,501,761	(14,636)
23/09/2015	RUB	48,016,986	USD	872,835	(34,986)
23/09/2015	USD	2,883,786	IDR	39,800,000,000	(39,556)
22/07/2015	THB	159,501,761	USD	4,769,661	(50,961)
22/07/2015	ZAR	20,500,000	USD	1,721,358	(53,231)
22/07/2015	USD	4,911,770	PLN	18,632,357	(56,414)
23/09/2015	USD	2,837,033	TRY	8,000,000	(72,502)
22/07/2015	RON	10,600,000	USD	2,729,569	(79,081)
02/09/2015	USD	3,141,202	BRL	10,300,000	(90,124)
22/07/2015	COP	9,187,779,941	USD	3,628,416	(91,121)
22/07/2015	CLP	1,264,132,000	USD	2,069,803	(97,757)
22/07/2015	KRW	4,020,807,036	USD	3,704,356	(108,066)
22/07/2015	MYR	24,212,863	USD	6,582,306	(175,292)
22/07/2015	PLN	25,649,000	EUR	6,404,657	(323,780)
22/07/2015	PLN	51,864,318	USD	14,229,560	(400,405)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(1,737,832)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(433,751)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Old Mutual Global Strategic Bond Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
10/09/2015	USD	1,349,907	NZD	1,925,083	58,710
10/09/2015	USD	1,444,673	GBP	913,000	10,657
10/09/2015	USD	595,356	MXN	9,228,000	9,983
10/09/2015	USD	733,005	EUR	650,000	5,514
10/09/2015	AUD	539,012	USD	409,812	2,394
10/09/2015	CAD	538,299	USD	432,188	2,151
22/07/2015	EGP	3,000,000	USD	389,614	1,734
31/07/2015	CHF	29,602	USD	31,779	91
31/07/2015	GBP	1,159	USD	1,820	-
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					91,234
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					953,483

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
21/09/2015	EGP	500,000	USD	64,641	(878)
23/09/2015	EGP	1,000,000	USD	129,199	(1,781)
31/07/2015	GBP	6,463,893	USD	10,165,345	(9,613)
10/09/2015	USD	2,433,172	EUR	2,183,241	(10,318)
10/09/2015	USD	958,339	JPY	119,960,000	(22,741)
31/07/2015	EUR	10,678,836	USD	11,969,886	(25,116)
10/09/2015	USD	5,122,478	GBP	3,338,301	(120,955)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(191,402)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(1,325,527)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Old Mutual Global Equity Absolute Return Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) USD
15/07/2015	USD	498,263,627	JPY	59,730,000,000	10,123,756
15/07/2015	USD	92,902,226	AUD	118,000,000	2,384,905
15/07/2015	USD	37,165,759	NOK	280,000,000	1,598,485
18/08/2015	USD	107,000,000	EUR	94,613,319	1,143,174
15/07/2015	USD	39,000,000	CAD	47,472,363	664,462
18/08/2015	USD	75,000,000	AUD	97,325,874	482,522
18/08/2015	USD	40,000,000	DKK	263,506,680	452,257
31/07/2015	SEK	700,386,323	USD	84,753,320	272,880
18/08/2015	USD	20,300,000	SEK	165,399,010	212,729
15/07/2015	USD	25,597,749	SGD	34,200,000	187,989
18/08/2015	USD	69,000,000	CHF	63,921,324	133,527
18/08/2015	USD	20,000,000	CAD	24,696,220	66,865
15/07/2015	USD	2,500,000	SEK	20,228,520	45,134
31/07/2015	EUR	9,165,386	USD	10,219,640	32,267
15/07/2015	USD	4,000,000	EUR	3,548,563	31,700
18/08/2015	USD	2,000,000	NOK	15,554,120	25,855
31/07/2015	USD	7,906,806	EUR	7,056,971	13,253
15/07/2015	USD	18,444,538	DKK	123,000,000	3,761
31/07/2015	GBP	1,976,673	USD	3,103,689	1,956
31/07/2015	USD	604,018	GBP	383,340	1,734
18/08/2015	USD	3,713,910	SGD	5,000,000	1,396
31/07/2015	SGD	1,013,575	USD	751,841	1,021
31/07/2015	CNH	21,597	USD	3,469	-
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					17,881,628
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					33,345,661
31/07/2015	USD	17,683	GBP	11,261	(10)
31/07/2015	USD	1,722,228	EUR	1,539,872	(189)
15/07/2015	USD	1,613,179	CAD	2,000,000	(1,895)
18/08/2015	USD	37,500,000	HKD	290,747,625	(2,373)
15/07/2015	USD	158,568,183	HKD	1,229,420,068	(17,171)
31/07/2015	USD	2,867,800	SEK	23,840,420	(26,386)
15/07/2015	USD	81,189,562	CHF	75,500,000	(39,205)
15/07/2015	USD	78,205,022	SEK	646,000,000	(190,896)
15/07/2015	USD	145,000,000	EUR	129,840,940	(198,745)
15/07/2015	USD	28,000,000	JPY	3,461,511,945	(288,843)
15/07/2015	USD	22,000,000	GBP	14,280,920	(440,086)
31/07/2015	GBP	608,719,534	USD	957,296,614	(908,135)
18/08/2015	USD	271,421,496	JPY	33,500,000,000	(2,463,351)
31/07/2015	EUR	1,879,612,575	USD	2,106,853,679	(4,420,550)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(8,997,835)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(9,804,408)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Old Mutual UK Dynamic Equity Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) GBP
31/07/2015	EUR	963,765	GBP	685,999	133
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					133
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					-
31/07/2015	EUR	10,000	GBP	7,136	(16)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(16)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(7,042)

Old Mutual UK Alpha Fund (IRL)

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) GBP
31/07/2015	USD	2,455,855	GBP	1,562,313	783
31/07/2015	SGD	1,113	GBP	525	1
31/07/2015	GBP	15	SGD	32	-
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					784
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					3
31/07/2015	GBP	280	USD	442	(1)
31/07/2015	GBP	905	EUR	1,274	(3)
31/07/2015	EUR	44,955	GBP	32,056	(51)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(55)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(985)

Old Mutual Monthly Income High Yield Bond Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) GBP
10/09/2015	USD	449,343	EUR	400,000	1,658
10/09/2015	GBP	214,463	EUR	300,000	1,086
31/07/2015	USD	363,616	GBP	230,769	1,044
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					3,788
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					1,898,888
10/09/2015	USD	10,726,045	EUR	9,612,995	(32,862)
31/07/2015	GBP	50,433,811	USD	79,313,976	(74,995)
10/09/2015	USD	33,222,953	GBP	21,805,275	(1,026,480)
Unrealised Loss on Currency Exchange Contracts at 30 June 2015					(1,134,337)
Unrealised Loss on Currency Exchange Contracts at 31 December 2014					(57,756)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

12. Forward Currency Exchange Contracts (continued)

Old Mutual Europe (ex UK) Smaller Companies Fund

Actual Settle Date	Issue Currency	Currency Received	Settle Currency	Currency Delivered	Unrealised Gain/(Loss) GBP
31/07/2015	EUR	1,482,034	GBP	1,051,414	5,185
31/07/2015	GBP	5,098,838	EUR	7,156,918	5,085
Unrealised Gain on Currency Exchange Contracts at 30 June 2015					10,270
Unrealised Gain on Currency Exchange Contracts at 31 December 2014					20,326

The brokers for forward currency exchange contracts at 30 June 2015 were Banque Nationale de Paris, Barclays, Canadian Imperial Bank of Commerce, Citibank, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, JP Morgan Chase, Morgan Stanley, RBS, UBS and Westpac Banking Corp.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

13. Exchange Rates

The USD exchange rates used in this report are as follows:

	30 June 2015	31 December 2014
ARS	9.0841	8.4645
AUD	1.3011	1.2220
BRL	3.1064	2.6582
CAD	1.2485	1.1583
CHF	0.9345	0.9937
CLP	639.386	606.7961
CNY	6.2010	6.2040
COP	2,597.4026	2,375.2969
CZK	24.4654	22.9043
DKK	6.6953	6.1537
EUR	0.8975	0.8264
GBP	0.6358	0.6413
HKD	7.7525	7.7548
HUF	282.9567	260.9399
IDR	13,333.3333	12,385.4347
ILS	3.7724	3.8914
INR	63.6780	63.1233
ISK	132.1702	127.4860
JPY	122.3650	119.8950
KRW	1,115.4490	1,099.1548
LKR	133.7972	131.1992
MXN	15.6907	14.7397
MYR	3.7730	3.4965
NOK	7.8675	7.4975
NZD	1.4786	1.2794
PHP	45.0897	44.7327
PLN	3.7609	3.5520
RUB	55.7134	59.9980
SEK	8.2975	7.8283
SGD	1.3465	1.3251
THB	33.7758	32.9001
TRY	2.6790	2.3377
TWD	30.8547	31.6016
UYU	26.9600	24.3149
ZAR	12.1377	11.5687

The EUR exchange rates used in this report are as follows:

	30 June 2015	31 December 2014
CHF	1.0413	1.2024
DKK	7.4599	7.4463
GBP	0.7085	0.7760
NOK	8.7660	9.0724
PLN	4.1904	4.2981
SEK	9.2451	9.4726
USD	1.1142	1.2101

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

13. Exchange Rates (continued)

The JPY exchange rates used in this report are as follows:

	30 June 2015	31 December 2014
EUR	0.0073	0.0069
USD	0.0082	0.0083
GBP	0.0052	0.0053

The SEK exchange rates used in this report are as follows:

14. Derivatives and other Financial Instruments

In pursuing its investment objectives, the Company holds financial derivative instruments. The Company's financial derivative instruments held at 30 June 2015 in the Portfolio of Investments on pages 36 to 136.

The main risks arising from the Company's financial instruments are market risk, liquidity risk and credit risk.

(a) Market Risk

Market risk embodies the potential for both losses and gains and can include various forms of risk including currency risk, interest rate risk and market price risk.

Each Fund's market risk is managed on a daily basis by Old Mutual Global Investors (UK) Limited and the policies and processes are detailed in the Company's risk management process. Each Fund's overall market positions are advised on a quarterly basis to the board of directors.

The Company uses Value at Risk (VaR) analysis. VaR is a statistically based estimate of the potential loss on the current portfolio from adverse market movements. The VaR measure captures both "general" and "idiosyncratic" market risks. General market risk factors are variables which are driven by macroeconomic, geopolitical and other market-wide considerations, independent of any instrument or single name. They include movements in interest rates, widening or tightening of general spread levels and directional movements in equity market indices, exchange rates, and energy, metal and commodity prices. Changes in associated volatilities and correlations between these risk factors – some of which may be unobservable or only indirectly observable – are also general market risks. Idiosyncratic components are those that cannot be explained by general market movements – broadly, changes in the prices of debt and equity instruments and derivatives linked to them, resulting from factors and events specific to individual names.

VaR expresses potential loss, but only to a certain level of confidence (99%) and holding period of 20 days, and there is therefore a specified statistical probability (1%) that actual loss could be greater than the VaR estimate. VaR analysis for the Company is carried out by the Administrator whose model uses a historical simulation framework with full re-pricing. This model can integrate various risk factors and has a proprietary methodology for integrating market and credit risk. For general market risk, the assessment of past movements is based on historical data, using data for the last year, and this data is applied directly to current positions, a method known as historical simulation.

A fund must ensure that its global exposure relating to FDI does not exceed its total net asset value. A fund using the commitment approach to measure its positions in FDI may not therefore be exposed in excess of 100% of its net asset value.

Global exposure is calculated by the Administrator by extracting information from the fund accounting system relating to the full exposure on FDIs. This information is passed to the Compliance Monitoring Services Division (CMS) for the purposes of calculating the global exposure and comparing the results against the overall value of the fund. In 2015, FDI global exposure was calculated under the commitment approach as described, while the market risk is calculated utilising the VaR methodology described.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Company's Memorandum and Articles of Association provides for the creation and cancellation of Shares on each Dealing Day (which is defined in the Prospectus as being a business day upon which various exchanges are operating, depending on the fund in question) and it is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time.

The risks associated with securities in which the funds have invested are assessed on an ongoing basis. Liquidity risk is considered when investing in any financial instrument to ensure that the portfolio complies with Article 37 of the EU Directive 85/611 which sets out the general requirement for a UCITS fund to redeem or repurchase its units at the request of any unit holder.

Therefore before making an investment, an Investment Adviser to a fund may consider:-

1. The volume and turnover in the transferable security;
2. The issue size and portion of the issue the asset manager plans to buy; and
3. The quality of the secondary market in a transferable security and an analysis of the quality and number of intermediaries and market makers available for that security.

In the case of transferable securities not traded on a regulated market liquidity is not automatically presumed. The funds therefore assess the liquidity of such securities where this is necessary to meet the requirements of Article 37. If the security is assessed as insufficiently liquid to meet foreseeable redemption requests the security must only be bought or held if the other securities held in the portfolio are deemed sufficiently liquid so as to be able to meet the requirements of Article 37.

The funds' listed securities are considered to be readily realisable as they are principally listed on Major European, Asian and US stock exchanges.

(c) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with a fund. Credit risk is monitored in accordance with the UCITS Regulations. The purpose of imposing counterparty limits on a UCITS is to ensure that the UCITS is not exposed to a single counterparty disproportionately. In the event of a counterparty failure, the risk of material loss will be reduced due to risk diversification. OTC derivative transactions give rise to counterparty risk exposure as they are bi-lateral contracts for non-exchange traded FDI. Moreover, the counterparty exposure related to OTC derivatives must be added to other non-FDI exposures that the UCITS may have to the counterparty in order to ensure that overall counterparty exposure limits are not breached, i.e. the total exposure to a single counterparty arising from all activities should be captured in the risk management systems. FDI transactions that are traded on exchanges where daily mark-to-market valuations and margining occur are deemed to be free of counterparty risk (i.e. exchange-traded derivatives). Paragraph 6 of UCITS Notice 9 limits exposure to OTC derivative counterparties to a maximum of 5% of NAV. This limit is raised to 10% in the case of credit institutions as defined by paragraph 1.4 of UCITS Notice 9. A UCITS may not invest more than 10% of its assets in transferable securities or money market instruments issued by the same body. A UCITS may not invest more than 20% of its assets in deposits made with the same body. A UCITS may only enter into transaction with a counterparty when:-

The counterparty is a credit institution listed in sub-paragraphs 1.4(i), (ii), or (iii) of notice UCITS 9 or an investment firm, authorised in accordance with the Investment Services Directive, in an EEA Member State; In the case of a counterparty which is not a credit institution, the counterparty has a minimum credit rating of A2 or equivalent, or is deemed by the UCITS to have an implied rating of A2. Alternatively, an unrated counterparty will be acceptable where the UCITS is indemnified against losses suffered as a result of a failure of the counterparty, by an entity which has and maintains a rating of A2.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(c) Credit risk (continued)

The Investment Adviser ensures that the ratings and limits for counterparties are adhered to.

Paragraph 5 of UCITS Notice 10 states that the risk exposure to an OTC derivative counterparty may be reduced where the counterparty will provide the UCITS with collateral, subject to certain conditions. The Investment Adviser is responsible for ensuring this collateral meets the relevant criteria set out in UCITS Notice 10.

Credit risk also arises on transactions with brokers where transactions are awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used. The Company monitors the credit rating and financial positions of the brokers used to further mitigate this risk. Substantially all of the assets of the Company are held by Citibank International Limited, Ireland Branch (the "Custodian"). Bankruptcy or insolvency of the Custodian may cause a fund's rights with respect to securities held by the Custodian to be delayed or limited. The Company monitors this risk by monitoring the credit quality and financial position of the Custodian. The Custodian is under a duty to take into custody and to hold the property of each sub-fund of the Company on behalf of its shareholders. The Central Bank of Ireland requires the Custodian to hold legally separately the non-cash assets of each sub-fund and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located.

When the Custodian employs a Sub-Custodian the Custodian retains responsibility for the assets of the sub-fund. However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a sub-fund. Therefore, in such jurisdictions, there is a risk that if a Sub-Custodian becomes bankrupt or insolvent, the sub-fund's beneficial ownership of the assets held by such Sub-Custodian may not be recognised and consequently the creditors of the Sub-Custodian may seek to have recourse to the assets of the sub-fund. In those jurisdictions where the sub-fund's beneficial ownership of its assets is ultimately recognised, the sub-fund may suffer delay and cost in recovering those assets.

The funds may invest in markets where custodial and/or settlement systems are not fully developed, such as Russia and Argentina, the assets of a fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Custodian will have no liability.

The Company will be exposed to the credit risk of the Custodian and any sub-custodians the Custodian has appointed. In the event of insolvency or bankruptcy of the Custodian or sub-custodian, the Custodian will be treated as a general creditor. The long term credit rating of the parent Company of the Custodian and sub custodian, Citibank NA is A2.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

Fair Value Estimation

The Company is required to classify fair value measurements for funds using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. FRS 102 duplicates the previous policy, FRS 29 Financial Instruments Disclosure, of the three-level fair value measurement hierarchy however there are distinct differences in these classifications for funds in preparing financial statements. The fair value hierarchy has the following levels:

- Level A - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level B - When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place.
- Level C - If the market for the asset is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, an entity estimates the fair value by using a valuation technique, based on observable market data or non-observable market data.

Prior Periods Classification	Prior periods Classification	Current periods classification
Quoted prices for identical instruments in active markets	Level 1	Level A
Prices of recent transactions for identical instruments Valuation techniques using observable market data	Level 2	Level B
		Level C
Valuation techniques using non-observable data	Level 3	

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The table below provides a summary within the fair value hierarchy of the Fund's financial assets and liabilities measured at last traded prices at 30 June 2015. Additionally in this section the current figures have been disclosed in accordance with both the old and new accounting policies.

	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Assets							
Financial Assets at Fair Value Through Profit or Loss							
- Level A	96,682,634	-	156,387,129	191,116,481	64,058,349	8,926,296,880	408,440,819
- Level B	-	-	-	122,066	-	-	-
- Level C	-	13,753,694	-	-	-	419,958	1,897
Total Assets	96,682,634	13,753,694	156,387,129	191,238,547	64,058,349	8,926,716,838	408,442,716
Liabilities							
Financial Liabilities at Fair Value Through Profit or Loss							
- Level A	-	(23,475)	(60,059)	-	-	(6,601,712)	-
- Level B	-	-	-	-	-	-	-
- Level C	(595)	(69,365)	-	(7,601)	-	(51,960,751)	(3,322)
Total Liabilities	(595)	(92,840)	(60,059)	(7,601)	-	(58,562,463)	(3,322)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas EUR	Old Mutual Investment Grade Corporate Bond USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Assets							
Financial Assets at Fair Value Through Profit or Loss							
- Level A	272,668,599	30,391	-	310,569,586	16,533	219,523,835	208,815,422
- Level B	-	-	-	1,819,571	1,866,761	-	143,975
- Level C	315	278,485,644	213,037,343	-	34,511,158	-	-
Total Assets	272,668,914	278,516,035	213,037,343	312,389,157	36,394,452	219,523,835	208,959,397
Liabilities							
Financial Liabilities at Fair Value Through Profit or Loss							
- Level A	(8,175)	(676,367)	-	-	(26,240)	-	(54,026)
- Level B	-	-	-	-	-	-	-
- Level C	-	(1,825,369)	(126,756)	-	(203,464)	-	(8,666)
Total Liabilities	(8,175)	(2,501,736)	(126,756)	-	(229,704)	-	(62,692)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD
Assets						
Financial Assets at Fair Value Through Profit or Loss						
- Level A	-	127,852,639	144,807,118	241,053,013	3,568,547,964	2,207,596
- Level B	-	-	-	-	-	-
- Level C	125,717,893	784	-	26,612,381	205,952,727	23,172,198
Total Assets	125,717,893	127,853,423	144,807,118	267,665,394	3,774,500,691	25,379,794
Liabilities						
Financial Liabilities at Fair Value Through Profit or Loss						
- Level A	-	-	-	-	-	(3,281)
- Level B	-	-	-	-	-	-
- Level C	(1,737,832)	(55)	-	(838,573)	(102,322,598)	(191,402)
Total Liabilities	(1,737,832)	(55)	-	(838,573)	(102,322,598)	(194,683)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

	Old Mutual Pan African Fund USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Combined Total June 2015 USD
Assets				
Financial Assets at Fair Value Through Profit or Loss				
- Level A	46,944,968	-	125,231,100	6,609,189,489
- Level B	-	-	-	4,160,168
- Level C	-	90,399,523	10,270	1,026,901,792
Total Assets	46,944,968	90,399,523	125,241,370	7,640,251,449
Liabilities				
Financial Liabilities at Fair Value Through Profit or Loss				
- Level A	-	-	-	(905,574)
- Level B	-	-	-	-
- Level C	-	(1,134,337)	-	(109,374,854)
Total Liabilities	-	(1,134,337)	-	(110,280,428)

All of the financial assets of the Company are held at market value which is considered to closely approximate to fair value.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

The following table analyses within the fair value hierarchy each fund's financial assets and measured at fair value at 30 June 2015 in the old accounting policy format for comparison.

	Old Mutual Greater China Equity Fund USD	Old Mutual Global Bond Fund USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund JPY	Old Mutual US Dividend Fund USD
Assets							
Financial Assets at Fair Value Through Profit or Loss							
- Level 1: Quoted prices in active markets	96,682,634	-	156,387,129	191,238,547	64,058,349	8,926,296,880	408,440,819
- Level 2: Other observable inputs	-	13,753,694	-	-	-	419,958	1,897
- Level 3: Unobservable inputs	-	-	-	-	-	-	-
Total Assets	96,682,634	13,753,694	156,387,129	191,238,547	64,058,349	8,926,716,838	408,442,716
Liabilities							
Financial Liabilities at Fair Value Through Profit or Loss							
- Level 1: Quoted prices in active markets	-	(23,475)	(60,059)	-	-	(6,601,712)	-
- Level 2: Other observable inputs	(595)	(69,365)	-	(7,601)	-	(51,960,751)	(3,322)
- Level 3: Unobservable inputs							
Total Liabilities	(595)	(92,840)	(60,059)	(7,601)	-	(58,562,463)	(3,322)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas EUR	Old Mutual Investment Grade Corporate Bond USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD
Assets							
Financial Assets at Fair Value Through Profit or Loss							
- Level 1: Quoted prices in active markets	272,668,599	30,391	-	312,389,157	1,883,294	219,523,835	208,959,397
- Level 2: Other observable inputs	315	278,485,644	213,037,343	-	34,511,158	-	-
- Level 3: Unobservable inputs	-	-	-	-	-	-	-
Total Assets	272,668,914	278,516,035	213,037,343	312,389,157	36,394,452	219,523,835	208,959,397
Liabilities							
Financial Liabilities at Fair Value Through Profit or Loss							
- Level 1: Quoted prices in active markets	(8,175)	(676,367)	-	-	(26,240)	-	(54,026)
- Level 2: Other observable inputs	-	(1,825,369)	(126,756)	-	(203,464)	-	(8,666)
- Level 3: Unobservable inputs							
Total Liabilities	(8,175)	(2,501,736)	(126,756)	-	(229,704)	-	(62,692)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Global Strategic Bond Fund USD
Assets						
Financial Assets at Fair Value Through Profit or Loss						
- Level A	-	127,852,639	144,807,118	241,053,013	3,568,547,964	2,207,596
- Level B	125,717,893	784	-	26,612,381	205,952,727	23,172,198
- Level C	-	-	-	-	-	-
Total Assets	125,717,893	127,853,423	144,807,118	267,665,394	3,774,500,691	25,379,794
Liabilities						
Financial Liabilities at Fair Value Through Profit or Loss						
- Level A	-	-	-	-	-	(3,281)
- Level B	(1,737,832)	(55)	-	(838,573)	(102,322,598)	(191,402)
- Level C	-	-	-	-	-	-
Total Liabilities	(1,737,832)	(55)	-	(838,573)	(102,322,598)	(194,683)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2015 (continued)

14. Derivatives and other Financial Instruments (continued)

(d) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

	Old Mutual Pan African Fund USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Combined Total June 2015 USD
Assets				
Financial Assets at Fair Value Through Profit or Loss				
- Level 1: Quoted prices in active markets	46,944,968	-	125,231,100	6,613,349,657
- Level 2: Other observable inputs	-	90,399,523	10,270	1,026,901,792
- Level 3: Unobservable inputs	-	-	-	-
Total Assets	46,944,968	90,399,523	125,241,370	7,640,251,449
Liabilities				
Financial Liabilities at Fair Value Through Profit or Loss				
- Level 1: Quoted prices in active markets	-	-	-	(905,574)
- Level 2: Other observable inputs	-	(1,134,337)	-	(109,374,854)
- Level 3: Unobservable inputs	-	-	-	-
Total Liabilities	-	(1,134,337)	-	(110,280,428)

All of the financial assets of the Company are held at market value which is considered to closely approximate to fair value.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

15. Net Asset Value Reconciliation

Under FRS 26 (Measurement), quoted financial assets at fair value through profit or loss are valued at bid price at close of business on the last trading date rather than mid-market price which is taken at 2pm for European markets and at previous day close for U.S. markets for the purposes of the dealing NAV. A reconciliation between the dealing NAV and reporting NAV at 30 June 2015 is required if applicable but there were no adjustments to report at 30 June 2015 (2014: None).

The Fund's financial statements have been prepared using a valuation date of 30 June 2015.

16. Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorized party to gain access to assets of the funds, Shareholder data, or proprietary information, or may cause the Company, the Investment Manager, the Distributor, the Administrator or the Custodian to suffer data corruption or lose operational functionality.

The funds may be affected by intentional cybersecurity breaches which include unauthorized access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

Notwithstanding the existence of policies and procedures designed to detect and prevent such breaches and ensure the security, integrity and confidentiality of such information as well as the existence of business continuity and disaster recovery measures designed to mitigate any such breach or disruption at the level of the Company and its delegates, such a cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs.

Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Custodian, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a fund invests, and thereby cause a fund's investments to lose value, as a result of which investors, including the relevant fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

17. Financial Statements

These financial statements were approved by the Board of Directors on 27 August 2015.

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Greater China Equity Fund

	Issue Currency	Shares/Par	Cost USD
BUYS			
Tencent Holdings Ltd	USD	701,200	12,068,561
Ping An Insurance Group Co of China Ltd	USD	525,500	6,739,689
China Overseas Land & Investment Ltd	USD	1,804,000	5,828,203
China Mobile Ltd	USD	429,000	5,635,260
China Vanke Co Ltd	HKD	2,524,700	5,628,175
China Construction Bank Corp	USD	5,722,000	5,298,769
Agricultural Bank of China Ltd	USD	9,597,000	5,153,719
Great Wall Motor Co Ltd	USD	796,500	5,034,065
Baidu Inc	USD	21,600	4,795,154
China Resources Land Ltd	USD	1,545,333	4,654,682
Taiwan Semiconductor Manufacturing Co Ltd	USD	1,025,000	4,587,443
China Merchants Holdings International Co Ltd	USD	1,026,000	4,546,206
Sun Hung Kai Properties Ltd	USD	270,000	4,204,233
Chongqing Changan Automobile Co Ltd	USD	1,479,982	3,994,863
Industrial & Commercial Bank of China Ltd	USD	4,975,000	3,637,548
Air China Ltd	USD	2,694,000	3,102,098
Lee & Man Paper Manufacturing Ltd	USD	4,622,000	3,012,845
AIA Group Ltd	USD	486,800	3,002,667
Sunac China Holdings Ltd	HKD	2,466,000	2,918,739
China Life Insurance Co Ltd	USD	700,000	2,857,313
CK Hutchison Holdings Ltd	USD	149,084	2,738,407
Hong Kong Exchanges and Clearing Ltd	USD	62,100	2,376,594
Cathay Financial Holding Co Ltd	USD	1,302,000	2,314,457
MediaTek Inc	USD	154,000	2,229,449
Mega Financial Holding Co Ltd	USD	2,139,000	1,814,141
China Petroleum & Chemical Corp	USD	2,068,000	1,704,687
Galaxy Entertainment Group Ltd	USD	333,000	1,598,544
Hutchison Whampoa Ltd	USD	122,000	1,548,284
China Unicom Hong Kong Ltd	USD	954,000	1,536,386
Largan Precision Co Ltd	USD	19,000	1,528,901
KWG Property Holding Ltd	USD	1,485,500	1,505,680
Chongqing Rural Commercial Bank Co Ltd	USD	1,823,000	1,496,717
Hongkong Land Holdings Ltd	USD	183,000	1,466,160

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Greater China Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
China Mobile Ltd	USD	796,500	11,127,431
Great Wall Motor Co Ltd	USD	1,128,500	6,917,009
China Vanke Co Ltd	HKD	2,524,700	6,230,877
China Life Insurance Co Ltd	USD	1,434,000	6,172,515
Tencent Holdings Ltd	USD	306,900	6,008,232
AIA Group Ltd	USD	949,600	6,001,953
Sun Hung Kai Properties Ltd	USD	334,000	5,420,002
Hong Kong Exchanges and Clearing Ltd	USD	134,400	4,655,806
Baidu Inc	USD	21,600	4,471,681
Link REIT/The	USD	665,500	4,460,184
Sunac China Holdings Ltd	HKD	3,620,000	3,958,646
China Resources Land Ltd	USD	1,304,000	3,906,774
Cheung Kong Holdings Ltd	USD	195,000	3,520,199
Ping An Insurance Group Co of China Ltd	USD	302,500	3,293,849
PetroChina Co Ltd	USD	2,766,000	3,060,517
China Merchants Bank Co Ltd	USD	1,315,000	2,974,158
China Minsheng Banking Corp Ltd	USD	2,247,500	2,863,971
China CITIC Bank Corp Ltd	USD	3,495,000	2,564,822
China Unicom Hong Kong Ltd	USD	1,682,000	2,530,701
Taiwan Semiconductor Manufacturing Co Ltd	USD	443,048	2,075,697
Pegatron Corp	USD	795,000	1,983,650
Asustek Computer Inc	USD	186,000	1,875,709
Sino Land Co Ltd	USD	1,069,027	1,696,322
Industrial & Commercial Bank of China Ltd	USD	2,044,000	1,594,738
Hutchison Whampoa Ltd	USD	122,000	1,577,109
China Communications Construction Co Ltd	USD	1,242,000	1,534,834
Galaxy Entertainment Group Ltd	USD	333,000	1,526,274
China Overseas Land & Investment Ltd	USD	430,000	1,517,063

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Bond Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Note/Bond	1.50	31/08/2018	USD	2,203,000	2,244,650
United States Treasury Note/Bond	1.50	30/06/2016	USD	1,780,000	1,809,690
United States Treasury Note/Bond	3.63	15/02/2044	USD	1,380,000	1,721,070
Japan Government Twenty Year Bond	1.20	20/03/2035	JPY	200,000,000	1,678,615
Spain Government Bond	1.40	31/01/2020	EUR	1,000,000	1,167,418
Italy Buoni Poliennali Del Tesoro	1.35	15/04/2022	EUR	1,000,000	1,117,342
United States Treasury Floating Rate Note	0.10	31/01/2017	USD	1,000,000	1,000,267
United States Treasury Note/Bond	1.38	30/04/2020	USD	1,000,000	993,945
United Kingdom Gilt	2.00	07/09/2025	GBP	500,000	771,161
Mexico Government International Bond	5.50	17/02/2020	EUR	550,000	749,812
Italy Buoni Poliennali Del Tesoro	1.15	15/05/2017	EUR	600,000	696,611
Italy Buoni Poliennali Del Tesoro	2.50	01/05/2019	EUR	400,000	475,897
Queensland Treasury Corp	5.75	22/07/2024	AUD	500,000	457,683
United Kingdom Gilt	4.50	07/09/2034	GBP	200,000	405,478
Italy Buoni Poliennali Del Tesoro	3.25	01/09/2046	EUR	300,000	357,800
Italy Buoni Poliennali Del Tesoro	5.00	01/09/2040	EUR	220,000	341,386
Italy Buoni Poliennali Del Tesoro	2.35	15/09/2035	EUR	200,000	315,639
Mexico Government International Bond	5.63	19/03/2114	GBP	200,000	314,723
Netherlands Government Bond	0.25	15/07/2025	EUR	300,000	311,298
New South Wales Treasury Corp	6.00	01/05/2020	AUD	300,000	276,277

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Bond Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
France Government Bond OAT	4.25	25/04/2019	EUR	2,850,000	3,789,089
Japan Finance Organization for Municipalities	1.90	22/06/2018	JPY	260,000,000	2,307,550
United States Treasury Note/Bond	1.50	31/08/2018	USD	2,203,000	2,236,582
United States Treasury Note/Bond	1.50	30/06/2016	USD	1,780,000	1,809,063
United States Treasury Inflation Indexed Bonds	3.38	15/04/2032	USD	900,000	1,744,307
Canadian Government Bond	4.50	01/06/2015	CAD	1,600,000	1,290,152
Bundesrepublik Deutschland	1.50	15/02/2023	EUR	920,000	1,112,771
Bundesobligation	1.75	09/10/2015	EUR	800,000	924,024
United States Treasury Note/Bond	3.63	15/02/2044	USD	730,000	850,829
Italy Buoni Poliennali Del Tesoro	2.25	15/05/2016	EUR	600,000	706,041
Spain Government Bond	2.10	30/04/2017	EUR	600,000	694,393
Italy Buoni Poliennali Del Tesoro	1.15	15/05/2017	EUR	600,000	686,434
Japan Government Twenty Year Bond	1.20	20/03/2035	JPY	80,000,000	648,726
KFW	2.60	20/06/2037	JPY	51,000,000	532,119
Bundesrepublik Deutschland	2.50	04/07/2044	EUR	300,000	488,747
United Kingdom Gilt Inflation Linked	1.88	22/11/2022	GBP	200,000	482,666
United Kingdom Gilt	2.00	07/09/2025	GBP	300,000	465,969
United States Treasury Floating Rate Note	0.10	31/01/2017	USD	450,000	450,209
Spain Government Bond	0.50	31/10/2017	EUR	400,000	448,583
Italy Buoni Poliennali Del Tesoro	2.35	15/09/2035	EUR	250,000	447,397
Italy Buoni Poliennali Del Tesoro	4.75	01/05/2017	EUR	350,000	426,243
United Kingdom Gilt	4.50	07/09/2034	GBP	200,000	405,165
Spain Government Bond	1.40	31/01/2020	EUR	300,000	356,298

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual World Equity Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Apple Inc	USD	13,902	1,745,627
Exxon Mobil Corp	USD	19,381	1,663,374
Verizon Communications Inc	USD	33,745	1,618,194
Citigroup Inc	USD	27,605	1,476,219
Johnson & Johnson	USD	14,471	1,455,892
Regeneron Pharmaceuticals Inc	USD	3,194	1,433,206
CVS Health Corp	USD	12,504	1,296,653
UnitedHealth Group Inc	USD	10,823	1,257,725
Altria Group Inc	USD	23,989	1,234,466
Celgene Corp	USD	10,497	1,214,723
Ulta Salon Cosmetics & Fragrance Inc	USD	8,346	1,199,550
Ross Stores Inc	USD	20,325	1,128,982
Monsanto Co	USD	9,845	1,112,305
Suncor Energy Inc	USD	35,510	1,083,001
American International Group Inc	USD	18,283	980,066
Shire PLC	USD	11,945	973,509
Orange SA	USD	54,870	972,005
Nippon Telegraph & Telephone Corp	USD	26,500	963,581
Anglo American PLC	USD	52,677	955,581
Cie de Saint-Gobain	USD	20,666	952,412

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual World Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
AT&T Inc	USD	58,219	1,938,442
Johnson & Johnson	USD	14,744	1,476,234
MasterCard Inc	USD	13,208	1,228,391
Union Pacific Corp	USD	10,692	1,165,783
American International Group Inc	USD	18,283	1,144,288
BT Group PLC	USD	151,601	1,057,010
K+S AG	USD	25,393	1,051,734
Cigna Corp	USD	7,072	1,033,735
Fiat Chrysler Automobiles NV	USD	58,692	957,869
ArcelorMittal	EUR	88,510	948,634
LyondellBasell Industries NV	USD	9,839	932,827
Canadian National Railway Co	USD	13,422	923,770
Tesoro Corp	USD	10,152	922,434
Anglo American PLC	USD	52,677	884,370
LPL Financial Holdings Inc	USD	18,732	876,701
Novartis AG	USD	8,929	874,500
FUJIFILM Holdings Corp	USD	22,800	874,203
EOG Resources Inc	USD	9,192	870,460
Brocade Communications Systems Inc	USD	70,953	856,549
Micron Technology Inc	USD	29,408	832,027

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Pacific Equity Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
BHP Billiton Ltd	USD	183,777	4,666,164
Tencent Holdings Ltd	USD	235,800	4,557,253
China Petroleum & Chemical Corp	USD	3,568,000	3,140,183
Cathay Financial Holding Co Ltd	USD	1,691,000	2,999,415
Samsung Electronics Co Ltd	USD	2,286	2,866,630
SapuraKencana Petroleum Bhd	USD	3,938,800	2,865,592
Commonwealth Bank of Australia	USD	40,531	2,765,730
Taiwan Semiconductor Manufacturing Co Ltd	USD	588,000	2,744,236
Coal India Ltd	INR	432,934	2,724,583
MediaTek Inc	USD	179,000	2,644,067
China Unicom Hong Kong Ltd	USD	1,430,000	2,479,086
Li & Fung Ltd	USD	2,310,000	2,223,140
Macquarie Group Ltd	USD	37,520	2,165,027
Hon Hai Precision Industry Co Ltd	USD	717,000	2,163,342
SK Innovation Co Ltd	USD	21,403	2,140,030
National Australia Bank Ltd	USD	79,740	2,031,390
Reliance Industries Ltd	USD	129,767	2,023,605
Hana Financial Group Inc	USD	65,534	2,007,108
Dongfang Electric Corp Ltd	USD	945,000	1,892,774
China Construction Bank Corp	USD	1,976,000	1,861,967
Mega Financial Holding Co Ltd	USD	2,066,000	1,840,542
Lotte Chemical Corp	USD	8,754	1,734,612
China Communications Services Corp Ltd	USD	2,970,000	1,714,657
HKBN Ltd	USD	1,413,500	1,684,987

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Pacific Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
China Mobile Ltd	USD	444,000	5,934,817
Great Wall Motor Co Ltd	USD	683,000	4,818,830
Lotte Chemical Corp	USD	20,363	4,477,270
China Railway Group Ltd	USD	2,923,000	3,634,998
Huaneng Power International Inc	USD	2,570,000	3,469,509
Want Want China Holdings Ltd	USD	2,712,000	3,351,231
BHP Billiton Ltd	USD	133,516	3,315,100
SK Hynix Inc	USD	74,478	3,203,677
Yes Bank Ltd	USD	237,831	3,141,102
Hutchison Whampoa Ltd	USD	232,000	3,012,146
SapuraKencana Petroleum Bhd	USD	3,938,800	2,898,138
Telstra Corp Ltd	USD	550,056	2,830,525
Taiwan Semiconductor Manufacturing Co Ltd	USD	626,000	2,718,783
Wesfarmers Ltd	USD	71,985	2,585,463
Cathay Pacific Airways Ltd	USD	1,079,000	2,461,726
SK Innovation Co Ltd	USD	26,204	2,452,913
Li & Fung Ltd	USD	2,310,000	2,356,560
China Railway Construction Corp Ltd	USD	1,989,500	2,354,582
Rio Tinto Ltd	USD	50,156	2,277,840
AMP Ltd	USD	452,956	2,223,937
China Communications Construction Co Ltd	USD	1,454,000	2,153,785
Samsung Fire & Marine Insurance Co Ltd	USD	7,816	1,992,938
China Southern Airlines Co Ltd	USD	3,706,000	1,902,620
Shinsegae Co Ltd	USD	7,943	1,879,879

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Equity Fund

Security Description	Issue Currency	Shares/Par	Cost EUR
BUYS			
Lloyds Banking Group PLC	USD	1,388,237	1,674,419
Societe Generale SA	USD	38,650	1,632,709
SABMiller PLC	USD	28,875	1,470,845
Mediobanca SpA	USD	165,627	1,455,515
STMicroelectronics NV	USD	165,715	1,411,076
Valeo SA	USD	8,117	1,127,275
Thales SA	USD	21,476	1,119,156
Wolters Kluwer NV	USD	42,761	1,118,652
Capita PLC	USD	67,633	1,058,760
SKF AB	USD	49,887	1,041,807
Swiss Life Holding AG	USD	4,587	1,010,083
Nyrstar NV	USD	288,481	999,597
Sopra Steria Group	USD	12,600	889,455
Bayer AG	USD	5,235	672,054
Pandora A/S	USD	8,239	650,902
Roche Holding AG	USD	1,808	483,053
Renault SA	USD	5,334	458,784
Telefonica SA	USD	31,560	423,690
Banco Popular Espanol SA	USD	82,813	377,383
Red Electrica Corp SA	USD	5,004	374,027
Orange SA	USD	25,000	373,830
Aviva PLC	USD	48,187	335,594
Persimmon PLC	USD	15,370	335,165
ASML Holding NV	USD	3,000	267,618
Publicis Groupe SA	USD	3,330	226,090
BT Group PLC	USD	34,701	219,232

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds EUR
SELLS			
Electrolux AB	USD	60,336	1,592,110
Bayerische Motoren Werke AG	USD	11,693	1,311,423
Novartis AG	USD	13,346	1,212,908
Electricite de France SA	USD	51,028	1,195,247
Dialog Semiconductor PLC	USD	34,853	1,185,065
Aegon NV	USD	168,152	1,165,236
TOTAL SA	USD	22,345	1,064,362
Banco de Sabadell SA	USD	458,593	1,034,133
Outokumpu OYJ	USD	158,844	1,020,079
CNH Industrial NV	USD	143,493	969,143
voestalpine AG	USD	29,211	943,503
Aviva PLC	USD	119,350	933,108
Telefonica SA	USD	68,129	929,704
Marine Harvest ASA	USD	85,676	925,191
Swedish Match AB	USD	34,603	920,505
ABB Ltd	USD	51,501	858,475
Fiat Chrysler Automobiles NV	USD	57,615	788,437
Pandora A/S	USD	8,265	762,978
Banca Generali SpA	EUR	23,223	745,705
Publicis Groupe SA	USD	9,774	716,360
AIXTRON SE	USD	100,630	639,464
Barclays PLC	USD	178,191	610,403
ASML Holding NV	USD	5,639	557,437
AXA SA	USD	19,972	466,750
ING Groep NV	USD	31,120	442,038
Rio Tinto PLC	USD	10,946	433,420
Wolseley PLC	USD	7,049	419,853
Thales SA	USD	5,900	334,807

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Japanese Equity Fund

Security Description	Issue Currency	Shares/Par	Cost JPY
BUYS			
Fuji Heavy Industries Ltd	USD	37,700	173,127,032
Central Japan Railway Co	USD	7,800	169,110,425
JFE Holdings Inc	USD	57,900	153,899,758
Nippon Telegraph & Telephone Corp	USD	39,200	151,913,436
Hoya Corp	USD	29,800	151,076,446
Mitsubishi Electric Corp	USD	106,000	145,486,114
ITOCHU Corp	USD	88,700	142,118,697
Kao Corp	USD	26,500	135,133,131
Nippon Yusen KK	USD	365,000	132,581,272
Fast Retailing Co Ltd	USD	2,800	123,759,712
Toyota Motor Corp	USD	15,000	123,518,798
SBI Holdings Inc/Japan	USD	87,300	123,253,297
Daiwa Securities Group Inc	JPY	121,000	115,063,953
TDK Corp	USD	11,700	112,308,060
Nissan Motor Co Ltd	USD	85,500	110,243,730
Asahi Kasei Corp	USD	87,000	103,446,246
Japan Tobacco Inc	USD	23,200	102,013,934
Asahi Glass Co Ltd	USD	129,000	101,864,665
Keyence Corp	USD	1,400	94,822,302
NHK Spring Co Ltd	USD	65,000	93,084,407
Okasan Securities Group Inc	USD	96,000	90,461,800
Nomura Holdings Inc	USD	125,700	89,914,411
Sanwa Holdings Corp	USD	97,200	86,009,893
Kinden Corp	USD	52,000	85,073,050

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Japanese Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds JPY
SELLS			
Nippon Yusen KK	USD	365,000	136,385,599
Fast Retailing Co Ltd	USD	2,800	135,669,631
Shionogi & Co Ltd	USD	28,100	123,490,161
Tokyo Gas Co Ltd	USD	170,000	121,508,671
Seiko Epson Corp	USD	39,600	110,535,413
Mabuchi Motor Co Ltd	USD	16,000	103,861,306
Otsuka Holdings Co Ltd	USD	25,800	98,788,960
Asahi Kasei Corp	USD	96,000	98,455,488
Rohm Co Ltd	USD	11,500	97,498,575
Japan Airport Terminal Co Ltd	USD	16,100	97,284,704
Fujitsu Ltd	USD	124,000	96,394,313
NEC Corp	USD	263,000	94,770,125
JFE Holdings Inc	USD	33,600	94,331,741
Central Japan Railway Co	USD	4,900	91,681,521
Toyota Motor Corp	USD	11,000	90,379,038
Nitori Holdings Co Ltd	USD	12,300	89,392,573
Nippon Telegraph & Telephone Corp	USD	12,900	89,118,954
Nomura Holdings Inc	USD	125,700	88,990,343
Japan Airlines Co Ltd	JPY	22,100	88,756,882
Keyence Corp	USD	1,400	88,510,727
Aoyama Trading Co Ltd	USD	21,200	86,055,731
Sumitomo Mitsui Financial Group Inc	USD	18,300	85,844,868
Mitsui Mining & Smelting Co Ltd	USD	274,000	83,699,510
Resona Holdings Inc	USD	133,400	82,655,429
Osaka Gas Co Ltd	USD	167,000	82,190,077
Mixi Inc	USD	18,500	80,908,860
Sankyu Inc	USD	132,000	80,291,422
Fujitsu General Ltd	USD	62,000	80,244,149
Taiheiyo Cement Corp	USD	227,000	79,785,670
Ezaki Glico Co Ltd	USD	16,600	79,651,239

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual US Dividend Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Medtronic PLC	USD	224,489	11,994,861
International Paper Co	USD	81,900	4,584,479
Verizon Communications Inc	USD	68,600	3,247,420
Lennar Corp	USD	41,500	1,818,968
BP PLC	USD	27,696	1,079,463
ConocoPhillips	USD	16,098	1,042,651
Occidental Petroleum Corp	USD	13,243	1,033,505
Johnson & Johnson	USD	3,400	348,175
State Street Corp	USD	4,700	342,312
JPMorgan Chase & Co	USD	5,400	309,595
Philip Morris International Inc	USD	3,600	298,959

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual US Dividend Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
PNC Financial Services Group Inc/The	USD	150,300	12,517,805
Medtronic PLC	MXN	224,489	11,994,861
Target Corp	USD	69,600	5,474,860
Phillips 66	USD	75,400	4,567,130
Bank of America Corp	USD	227,800	3,703,665
Merck & Co Inc	USD	41,100	2,420,318
Johnson & Johnson	USD	22,600	2,260,303
EI du Pont de Nemours & Co	USD	27,500	2,036,866
Wells Fargo & Co	USD	32,200	1,770,272
BP PLC	USD	18,600	770,882
California Resources Corp	USD	58,280	422,208
Southwest Airlines Co	USD	3,800	162,530
JPMorgan Chase & Co	USD	500	33,118
State Street Corp	USD	400	30,884
Pfizer Inc	USD	900	30,769
Medtronic PLC	USD	400	30,371
Verizon Communications Inc	USD	600	28,803
AT&T Inc	USD	800	28,180
General Dynamics Corp	USD	200	27,759
CRH PLC	USD	1,000	27,737

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual North American Equity Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Apple Inc	USD	50,412	6,359,442
Exxon Mobil Corp	USD	69,767	5,941,771
Johnson & Johnson	USD	56,405	5,656,014
Verizon Communications Inc	USD	113,233	5,635,095
Citigroup Inc	USD	92,843	4,957,439
3M Co	USD	28,380	4,632,879
CVS Health Corp	USD	43,223	4,440,334
Schlumberger Ltd	USD	48,601	4,439,464
Cisco Systems Inc	USD	138,224	4,130,374
Celgene Corp	USD	35,219	4,085,377
Monsanto Co	USD	35,175	3,983,443
Royal Bank of Canada	USD	64,414	3,945,324
American International Group Inc	USD	67,197	3,923,441
Altria Group Inc	USD	75,581	3,888,276
Intel Corp	USD	113,932	3,816,984
Suncor Energy Inc	USD	120,648	3,770,428
Microsoft Corp	USD	78,250	3,646,345
Gilead Sciences Inc	USD	32,626	3,552,928
Walt Disney Co/The	USD	31,455	3,462,745
LyondellBasell Industries NV	USD	32,617	3,358,500
Ross Stores Inc	USD	58,982	3,331,935
Northrop Grumman Corp	USD	20,556	3,293,733

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual North American Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
AT&T Inc	USD	144,841	4,853,036
Johnson & Johnson	USD	41,569	4,178,903
MasterCard Inc	USD	44,073	4,106,535
Cisco Systems Inc	USD	138,224	4,016,988
American International Group Inc	USD	63,220	3,929,206
Southwest Airlines Co	USD	92,697	3,608,072
Alaska Air Group Inc	USD	56,542	3,590,395
Union Pacific Corp	USD	31,383	3,366,756
Qorvo Inc	USD	42,793	3,216,802
Home Depot Inc/The	USD	30,485	3,201,889
Monster Beverage 1990 Corp	USD	25,888	3,018,312
AbbVie Inc	USD	44,582	2,653,736
Tesoro Corp	USD	29,669	2,619,716
Dollar Tree Inc	USD	32,717	2,589,962
Broadcom Corp	USD	59,282	2,586,878
Expedia Inc	USD	27,646	2,568,396
LyondellBasell Industries NV	USD	26,864	2,560,180
NVIDIA Corp	USD	113,448	2,457,746
EOG Resources Inc	USD	25,713	2,455,641
Assurant Inc	USD	36,627	2,428,481

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Total Return USD Bond Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Note/Bond	2.25	15/11/2024	USD	304,000,000	309,692,051
United States Treasury Note/Bond	2.00	15/02/2025	USD	169,800,000	167,541,819
United States Treasury Note/Bond	6.25	15/05/2030	USD	70,900,000	107,000,717
United States Treasury Note/Bond	2.50	15/02/2045	USD	99,700,000	92,487,239
United States Treasury Note/Bond	2.13	15/05/2025	USD	79,000,000	77,890,111
United States Treasury Note/Bond	3.00	15/11/2044	USD	55,700,000	58,536,713
United States Treasury Note/Bond	3.13	15/08/2044	USD	34,200,000	37,898,862
Fannie Mae Pool	4.00	15/05/2041	USD	30,000,000	32,016,955
United States Treasury Note/Bond	3.38	15/05/2044	USD	28,100,000	31,346,495
Fannie Mae Pool	4.00	15/06/2039	USD	25,000,000	26,675,390
Fannie Mae Pool	5.00	25/02/2040	USD	18,500,000	20,451,875
Fannie Mae Pool	4.00	15/02/2039	USD	18,000,000	19,211,095
Fannie Mae Pool	4.00	25/11/2040	USD	18,000,000	19,162,970
Italy Buoni Poliennali Del Tesoro	4.50	01/03/2024	EUR	12,100,000	17,099,526
Fannie Mae Pool	4.00	25/01/2041	USD	15,000,000	15,953,907
Fannie Mae Pool	4.50	01/12/2032	USD	14,000,000	15,193,829
Fannie Mae Pool	4.50	15/07/2035	USD	14,000,000	15,151,875
Fannie Mae Pool	5.00	15/06/2035	USD	13,500,000	15,008,771
Federal Home Loan Bank Discount Notes	0.00	28/08/2015	USD	14,900,000	14,898,253
Fannie Mae Pool	5.00	15/01/2034	USD	13,000,000	14,416,953

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Total Return USD Bond Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Note/Bond	2.25	15/11/2024	USD	295,800,000	302,640,362
United States Treasury Note/Bond	2.00	15/02/2025	USD	165,200,000	163,752,992
United States Treasury Note/Bond	6.25	15/05/2030	USD	70,900,000	108,524,879
United States Treasury Note/Bond	2.50	15/02/2045	USD	93,000,000	86,712,701
United States Treasury Note/Bond	2.13	15/05/2025	USD	74,700,000	73,733,166
United States Treasury Note/Bond	3.00	15/11/2044	USD	59,300,000	62,524,386
United States Treasury Note/Bond	3.13	15/08/2044	USD	39,700,000	43,891,586
United States Treasury Note/Bond	3.38	15/05/2044	USD	34,900,000	38,934,075
Italy Buoni Poliennali Del Tesoro	4.50	01/03/2024	EUR	22,400,000	32,226,805
Fannie Mae Pool	4.00	15/05/2041	USD	30,000,000	32,080,859
Fannie Mae Pool	4.00	15/06/2039	USD	25,000,000	26,648,633
Fannie Mae Pool	5.00	25/02/2040	USD	18,500,000	20,507,578
Fannie Mae Pool	5.00	10/02/2035	USD	18,500,000	20,428,633
Fannie Mae Pool	4.50	25/08/2039	USD	18,000,000	19,501,210
Fannie Mae Pool	4.00	25/11/2040	USD	18,000,000	19,199,648
Fannie Mae Pool	4.00	15/02/2039	USD	18,000,000	19,191,954
Fannie Mae Pool	4.00	25/08/2040	USD	16,000,000	17,135,782
Fannie Mae Pool	4.50	01/12/2032	USD	14,000,000	15,205,586
Fannie Mae Pool	4.50	15/07/2035	USD	14,000,000	15,133,593
Fannie Mae Pool	5.00	15/06/2035	USD	13,500,000	15,017,676

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Emerging Market Debt Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Brazilian Government International Bond	4.25	07/01/2025	USD	6,060,000	5,939,516
Turkey Government International Bond	6.75	30/05/2040	USD	4,464,000	5,847,840
Brazilian Government International Bond	5.00	27/01/2045	USD	4,378,000	4,272,594
Venezuela Government International Bond	5.75	26/02/2016	USD	4,303,000	3,424,067
Indonesia Government International Bond	5.13	15/01/2045	USD	3,320,000	3,416,650
Russian Foreign Bond - Eurobond	5.63	04/04/2042	USD	3,400,000	3,363,800
Eskom Holdings SOC Ltd	7.13	11/02/2025	USD	2,846,000	2,951,853
Russian Foreign Bond - Eurobond	4.88	16/09/2023	USD	2,800,000	2,778,506
Romanian Government International Bond	6.75	07/02/2022	USD	1,508,000	1,764,376
Mexico Government International Bond	5.55	21/01/2045	USD	1,294,000	1,520,777
Turkey Government International Bond	3.25	23/03/2023	USD	1,538,000	1,457,357
KazMunayGas National Co JSC	5.75	30/04/2043	USD	1,781,000	1,424,150
Petroleos de Venezuela SA	8.50	02/11/2017	USD	2,026,900	1,398,274
CNOOC Finance 2015 USA LLC	3.50	05/05/2025	USD	1,404,000	1,391,013
Russian Federal Bond - OFZ	7.05	19/01/2028	RUB	108,670,000	1,349,732
Sri Lanka Government International Bond	5.88	25/07/2022	USD	1,322,000	1,348,489
Petronas Capital Ltd	3.50	18/03/2025	USD	1,329,000	1,317,371
Kenya Government International Bond	5.88	24/06/2019	USD	1,270,000	1,282,700
Corp Nacional del Cobre de Chile	4.88	04/11/2044	USD	1,223,000	1,267,340
Petroleos Mexicanos	5.63	23/01/2046	USD	1,275,000	1,265,744
South Africa Government International Bond	5.88	30/05/2022	USD	1,069,000	1,215,453
Mexican Bonos	6.25	16/06/2016	MXN	180,500	1,202,847
Argentina Bonar Bonds	7.00	17/04/2017	USD	1,200,000	1,156,773
Dominican Republic International Bond	7.50	06/05/2021	USD	1,023,000	1,155,990
YPF SA	8.88	19/12/2018	USD	1,054,000	1,129,888
KazMunayGas National Co JSC	6.38	09/04/2021	USD	1,016,000	1,008,380
Turkey Government International Bond	6.00	14/01/2041	USD	852,000	988,320
Sinopec Group Overseas Development 2015 Ltd	3.25	28/04/2025	USD	981,000	971,406
South Africa Government International Bond	5.88	16/09/2025	USD	780,000	885,017
VimpelCom Holdings BV	7.50	01/03/2022	USD	875,000	817,398
Mexico Government International Bond	4.00	02/10/2023	USD	782,000	808,366

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Emerging Market Debt Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Russian Foreign Bond - Eurobond	7.50	31/03/2030	USD	24,784,048	18,359,857
Turkey Government International Bond	7.50	07/11/2019	USD	4,815,000	5,784,293
Petroleos de Venezuela SA	8.50	02/11/2017	USD	6,947,000	4,926,706
Indonesia Government International Bond	11.63	04/03/2019	USD	3,125,000	4,276,476
Dominican Republic International Bond	7.50	06/05/2021	USD	3,423,000	3,910,433
Brazilian Government International Bond	5.00	27/01/2045	USD	3,929,000	3,728,649
Venezuela Government International Bond	5.75	26/02/2016	USD	4,275,000	3,664,582
Indonesia Government International Bond	8.50	12/10/2035	USD	2,516,000	3,574,083
Brazilian Government International Bond	2.63	05/01/2023	USD	3,657,000	3,350,426
Turkey Government International Bond	6.25	26/09/2022	USD	2,414,000	2,875,845
Hungary Government International Bond	5.75	22/11/2023	USD	2,180,000	2,504,759
Mexico Government International Bond	4.00	02/10/2023	USD	2,280,000	2,432,090
Dominican Republic International Bond	5.88	18/04/2024	USD	2,203,000	2,361,932
Indonesia Government International Bond	5.13	15/01/2045	USD	2,262,000	2,336,456
Corp Nacional del Cobre de Chile	3.00	17/07/2022	USD	2,352,000	2,314,562
Croatia Government International Bond	6.38	24/03/2021	USD	1,943,000	2,162,660
Brazilian Government International Bond	4.25	07/01/2025	USD	2,003,000	2,026,989
Panama Notas del Tesoro	4.88	05/02/2021	USD	1,776,000	1,912,974
Sinochem Overseas Capital Co Ltd	4.50	12/11/2020	USD	1,787,000	1,894,507
Russian Federal Bond - OFZ	7.05	19/01/2028	RUB	108,670,000	1,637,662
Russian Federal Bond - OFZ	7.00	16/08/2023	RUB	136,800,000	1,609,028
El Salvador Government International Bond	5.88	30/01/2025	USD	1,507,000	1,484,032
Turkey Government International Bond	3.25	23/03/2023	USD	1,538,000	1,460,895
Brazil Loan Trust 1	5.48	24/07/2023	USD	1,361,000	1,446,574
Ukraine Government International Bond	6.75	14/11/2017	USD	2,880,000	1,443,041
Ukraine Government International Bond	6.58	21/11/2016	USD	2,987,000	1,402,607
Russian Foreign Bond - Eurobond	12.75	24/06/2028	USD	838,000	1,386,523

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Best Ideas

Security Description	Issue Currency	Shares/Par	Cost EUR
BUYS			
Banca Monte dei Paschi di Siena SpA	USD	3,170,882	9,274,240
Atlas Copco AB	USD	300,207	7,177,722
Prudential PLC	USD	321,041	6,829,121
ING Groep NV	USD	399,887	5,590,037
Ryanair Holdings PLC	USD	501,769	5,050,484
Elior	USD	310,000	4,730,660
SPIE SA	EUR	270,000	4,565,371
bpost SA	USD	182,368	4,401,996
Software AG	USD	165,532	4,368,369
Euronext NV	USD	112,762	4,345,783
Pandora A/S	USD	61,134	4,344,885
Hennes & Mauritz AB	USD	119,765	4,312,759
Vivendi SA	USD	202,240	4,249,793
Metropole Television SA	USD	231,427	4,240,868
TOTAL SA	USD	89,366	4,234,257
Unilever NV	USD	109,971	4,221,349
UBS Group AG	USD	245,240	4,215,517
British American Tobacco PLC	USD	82,558	4,104,568
Ferrovial SA	USD	214,614	4,044,247
K+S AG	USD	133,306	4,004,507
Delhaize Group	USD	50,785	3,920,750
HUGO BOSS AG	USD	35,109	3,912,999
Kone OYJ	USD	97,826	3,897,592
Auto Trader Group PLC	GBP	1,175,053	3,843,552
Dassault Aviation SA	USD	3,300	3,716,492
Worldline SA	EUR	220,000	3,630,944
DCC PLC	USD	68,283	3,612,585
Banca Monte dei Paschi di Siena SpA	EUR	5,765,245	3,284,973
SuperGroup PLC	USD	283,599	3,254,703
Inditex SA	USD	112,234	3,218,844
Sanofi	USD	36,794	3,214,251
Banco Popular Espanol SA	USD	673,466	3,137,908
SES SA	EUR	94,054	3,074,241
Heineken NV	USD	41,721	2,944,189
Banca Monte dei Paschi di Siena SpA	USD	288,262	2,616,601
Bayer AG	USD	19,059	2,485,139
Deutsche Lufthansa AG	USD	175,743	2,413,029
Howden Joinery Group PLC	USD	358,007	2,320,260
Roche Holding AG	USD	8,556	2,259,002
Sopra Steria Group	USD	28,000	2,238,328
Volkswagen AG	EUR	9,619	2,167,359
Saga PLC	USD	737,141	2,087,864
Telefonica SA	USD	164,853	2,082,368
Delta Lloyd NV	USD	115,542	2,011,214
DSV A/S	USD	71,210	1,972,171

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Best Ideas (continued)

Security Description	Issue Currency	Shares/Par	Proceeds EUR
SELLS			
Man Group PLC	USD	2,883,591	6,945,245
Norbert Dentressangle SA	USD	29,900	6,491,892
BTG PLC	USD	675,830	6,295,783
easyJet PLC	USD	268,242	6,243,228
Prudential PLC	USD	244,877	5,648,238
Restaurant Group PLC/The	USD	571,000	5,387,999
Atlas Copco AB	SEK	226,691	5,376,964
Veolia Environnement SA	USD	299,734	5,322,579
Micro Focus International PLC	USD	348,895	5,189,740
Volkswagen AG	EUR	21,953	4,801,638
Banca Monte dei Paschi di Siena SpA	USD	1,194,954	4,662,251
Carrefour SA	USD	145,001	4,444,421
RWE AG	USD	181,236	4,368,988
Banco Santander SA	USD	649,387	4,260,451
Sky PLC	USD	337,540	4,237,483
Next PLC	USD	42,048	4,105,942
Enagas SA	USD	152,043	4,066,603
Orange SA	USD	277,658	3,936,244
UBS Group AG	USD	192,769	3,884,105
HUGO BOSS AG	USD	35,109	3,785,940
Holcim Ltd	USD	54,591	3,772,823
Temenos Group AG	USD	113,549	3,746,994
Sanofi	USD	40,238	3,678,248
Croda International PLC	USD	101,000	3,637,855
Swatch Group AG/The	USD	9,200	3,599,190
Delhaize Group	USD	50,785	3,593,455
Banca Monte dei Paschi di Siena SpA	EUR	5,765,245	3,284,974
Commerzbank AG	USD	266,064	3,220,493
OPAP SA	USD	361,268	3,170,111
ASML Holding NV	USD	33,995	3,095,697
Roche Holding AG	USD	11,485	2,932,947
Deutsche Lufthansa AG	USD	215,618	2,876,913
Publicis Groupe SA	USD	36,483	2,713,616
Telefonica SA	USD	202,462	2,662,794
Banca Monte dei Paschi di Siena SpA	USD	288,262	2,616,601
Delta Lloyd NV	USD	146,224	2,492,173
ITV PLC	USD	873,424	2,487,313
K+S AG	USD	66,653	2,481,550
Howden Joinery Group PLC	USD	381,551	2,398,228
Petra Diamonds Ltd	USD	1,046,111	2,344,276
ABB Ltd	USD	137,443	2,303,576
Pandora A/S	USD	24,223	2,154,785
DKSH Holding AG	USD	31,600	2,109,050

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Investment Grade Corporate Bond

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Bundesobligation	2.75	08/04/2016	EUR	900,000	1,035,713
Canadian Government Bond	1.50	01/06/2023	CAD	1,000,000	811,914
United States Treasury Note/Bond	4.75	15/02/2041	USD	500,000	717,561
DB Master Finance LLC 2015-1	3.26	20/02/2045	USD	450,000	450,000
Morgan Stanley	2.65	27/01/2020	USD	450,000	449,604
Santander Issuances SAU	2.50	18/03/2025	EUR	400,000	442,819
Synchrony Financial	2.70	03/02/2020	USD	400,000	400,587
Spain Government Bond	5.15	31/10/2044	EUR	200,000	358,327
JPMorgan Chase & Co	3.13	23/01/2025	USD	350,000	349,223
Suncor Energy Inc	3.60	01/12/2024	USD	300,000	308,163
Reynolds American Inc	4.45	12/06/2025	USD	300,000	300,765
Berkshire Hathaway Energy Co	3.50	01/02/2025	USD	300,000	299,855
Goldcorp Inc	3.70	15/03/2023	USD	300,000	299,685
CSX Corp	4.75	30/05/2042	USD	250,000	284,635
Shell International Finance BV	6.38	15/12/2038	USD	200,000	280,794
LBBW	3.63	16/06/2025	EUR	250,000	280,520
Barclays Bank PLC	7.75	10/04/2023	USD	250,000	279,250
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands	8.40	29/11/2049	USD	250,000	277,350
ConocoPhillips	6.50	01/02/2039	USD	200,000	274,714
Carnival Corp	3.95	15/10/2020	USD	250,000	266,853
Italy Buoni Poliennali Del Tesoro	3.25	01/09/2046	EUR	200,000	255,371
ECAF I Ltd	3.47	15/06/2040	USD	250,000	250,000
American Airlines 2015-1 Class A Pass Through Trust	3.38	01/05/2027	USD	250,000	250,000
Electricite de France SA	4.13	22/01/2049	EUR	200,000	248,975
General Motors Financial International BV	1.88	15/10/2019	EUR	200,000	225,542
Zuercher Kantonalbank	2.63	15/06/2027	EUR	200,000	221,769
Mohawk Industries Inc	2.00	14/01/2022	EUR	200,000	220,258
FTA RMBS Prado 1	0.85	15/06/2055	EUR	200,000	219,180
QBE Insurance Group Ltd	6.75	02/12/2044	USD	200,000	218,500
Devon Energy Corp	4.75	15/05/2042	USD	200,000	218,220
Teva Pharmaceutical Finance Netherlands II BV	1.25	31/03/2023	EUR	200,000	217,583
Commonwealth Bank of Australia	2.00	22/04/2027	EUR	200,000	210,964
Pertamina Persero PT	4.88	03/05/2022	USD	200,000	210,000
Tyson Foods Inc	3.95	15/08/2024	USD	200,000	205,760
Brazilian Government International Bond	4.25	07/01/2025	USD	200,000	202,500
Wendys Funding LLC 2015-1	3.37	15/06/2045	USD	200,000	200,000
Swedbank AB	5.50	29/12/2049	USD	200,000	200,000
Exelon Generation Co LLC	2.95	15/01/2020	USD	200,000	199,962
CRH America Inc	3.88	18/05/2025	USD	200,000	199,754
FedEx Corp	3.20	01/02/2025	USD	200,000	199,690
Enel Finance International NV	1.97	27/01/2025	EUR	177,997	194,332
KazMunayGas National Co JSC	4.40	30/04/2023	USD	200,000	188,700
CVS Health Corp	6.13	15/09/2039	USD	150,000	181,280
UBS AG/London	0.27	15/05/2017	EUR	150,000	170,153

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Investment Grade Corporate Bond (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Bundesobligation	2.75	08/04/2016	EUR	900,000	1,027,012
Severn Trent Utilities Finance PLC	3.63	16/01/2026	GBP	500,000	798,131
Westpac Banking Corp	2.00	14/08/2017	USD	600,000	610,178
Commonwealth Bank of Australia/New York NY	1.90	18/09/2017	USD	600,000	609,753
Toronto-Dominion Bank/The	1.13	02/05/2017	USD	600,000	601,143
United Kingdom Gilt Inflation Linked	1.88	22/11/2022	GBP	250,000	581,964
Philip Morris International Inc	4.13	04/03/2043	USD	550,000	537,005
Lloyds Bank PLC	5.38	03/09/2019	EUR	350,000	495,124
Swiss Reinsurance Co via ELM BV	5.25	29/05/2049	EUR	400,000	461,453
CNA Financial Corp	5.75	15/08/2021	USD	400,000	461,077
Royal Bank of Canada	1.40	13/10/2017	USD	450,000	453,032
Aquarius and Investments PLC for Zurich Insurance Co Ltd	4.25	02/10/2043	EUR	350,000	448,881
DIRECTV Holdings LLC / DIRECTV Financing Co Inc	2.75	19/05/2023	EUR	350,000	439,392
Santander Issuances SAU	2.50	18/03/2025	EUR	400,000	438,693
Sky PLC	2.50	15/09/2026	EUR	350,000	434,566
DNB Bank ASA	3.00	26/09/2023	EUR	350,000	414,794
Goldman Sachs Group Inc/The	5.25	27/07/2021	USD	350,000	400,854
Societe Generale SA	4.00	07/06/2023	EUR	300,000	398,669
Electricite de France SA	2.25	27/04/2021	EUR	300,000	358,775
JPMorgan Chase & Co	6.30	23/04/2019	USD	300,000	354,878
ING Bank NV	3.50	21/11/2023	EUR	300,000	348,934

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Emerging Markets Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Wal-Mart de Mexico SAB de CV	USD	1,380,430	3,692,765
Alibaba Group Holding Ltd	USD	28,800	2,536,586
Advanced Info Service PCL	USD	298,600	2,236,177
HDFC Bank Ltd	USD	33,000	1,899,426
Tencent Holdings Ltd	USD	91,900	1,707,447
Samsung Electronics Co Ltd	USD	1,200	1,520,636
Brilliance China Automotive Holdings Ltd	USD	780,000	1,481,487
CITIC Securities Co Ltd	USD	385,000	1,478,974
Lenovo Group Ltd	USD	928,000	1,461,908
Samsung Life Insurance Co Ltd	KRW	14,000	1,376,794
Ping An Insurance Group Co of China Ltd	USD	112,000	1,353,369
Dr Reddy's Laboratories Ltd	USD	24,400	1,317,822
Tata Motors Ltd	USD	28,300	1,283,676
Taiwan Semiconductor Manufacturing Co Ltd	USD	53,200	1,256,077
Sun Pharmaceutical Industries Ltd	INR	86,100	1,238,112
NAVER Corp	USD	1,900	1,164,857
LG Chem Ltd	USD	5,700	1,125,144
Aspen Pharmacare Holdings Ltd	USD	32,800	1,082,138
Cielo SA	USD	138,526	1,078,067
Fomento Economico Mexicano SAB de CV	USD	121,200	1,071,154
MediaTek Inc	USD	76,000	1,059,209
Hon Hai Precision Industry Co Ltd	USD	354,000	1,038,877
China Pacific Insurance Group Co Ltd	USD	196,800	1,015,807
Cemex SAB de CV	USD	1,184,529	997,822
SK Hynix Inc	USD	21,800	958,226
Baidu Inc	USD	4,400	944,576
Tata Consultancy Services Ltd	USD	22,400	897,812
Cipla Ltd/India	USD	86,000	881,530
Bank Rakyat Indonesia Persero Tbk PT	USD	815,200	747,843
Rosneft OAO	USD	152,200	710,448
Shinhan Financial Group Co Ltd	USD	18,100	701,053
Infosys Ltd	USD	84,800	693,050
Grupo Televisa SAB	USD	19,100	692,284
Bank Pekao SA	USD	13,700	686,647
Credicorp Ltd	USD	4,400	671,946
Bank Mandiri Persero Tbk PT	USD	756,400	670,463
Hyundai Heavy Industries Co Ltd	USD	5,600	662,837
SM Investments Corp	USD	33,200	636,188
Industrial Bank of Korea	USD	49,700	628,107
Semen Indonesia Persero Tbk PT	USD	579,600	588,307
China Mobile Ltd	USD	43,500	573,206
Bank Negara Indonesia Persero Tbk PT	USD	1,085,300	565,383

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Emerging Markets Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Lenovo Group Ltd	USD	1,596,000	2,553,581
Tencent Holdings Ltd	USD	105,300	2,066,841
Rosneft OAO	USD	346,900	1,525,203
Samsung Electronics Co Ltd	USD	1,150	1,451,504
Brilliance China Automotive Holdings Ltd	USD	754,000	1,374,391
HDFC Bank Ltd	USD	23,400	1,319,835
Sberbank of Russia	USD	285,800	1,315,964
CITIC Securities Co Ltd	USD	350,000	1,311,793
NAVER Corp	USD	1,700	994,199
Aspen Pharmacare Holdings Ltd	USD	27,200	983,415
Ping An Insurance Group Co of China Ltd	USD	84,000	982,719
Tata Motors Ltd	USD	21,300	973,061
CCR SA	USD	181,100	801,840
Hon Hai Precision Industry Co Ltd	USD	273,000	781,358
Dr Reddy's Laboratories Ltd	USD	14,200	763,736
LG Chem Ltd	USD	3,800	763,649
Cielo SA	USD	51,301	736,156
MediaTek Inc	USD	53,000	731,566
Taiwan Semiconductor Manufacturing Co Ltd	USD	29,400	701,651
Bank Pekao SA	USD	13,900	679,128
Fomento Economico Mexicano SAB de CV	USD	71,100	673,768
Shinhan Financial Group Co Ltd	USD	16,900	656,617
Sun Pharmaceutical Industries Ltd	INR	40,100	654,467
Cipla Ltd/India	USD	58,500	648,270
China Pacific Insurance Group Co Ltd	USD	132,000	646,795
Cemex SAB de CV	USD	669,900	645,976
Infosys Ltd	USD	17,000	558,225
Petroleo Brasileiro SA	USD	60,000	483,887
SM Investments Corp	USD	21,500	410,528
SK Innovation Co Ltd	USD	3,300	359,252
Tata Consultancy Services Ltd	USD	8,900	358,137
Credicorp Ltd	USD	2,300	347,397
Turkiye Garanti Bankasi AS	USD	108,400	347,189
Bank Mandiri Persero Tbk PT	USD	373,300	346,804
Bank Rakyat Indonesia Persero Tbk PT	USD	342,600	345,899
Hyundai Heavy Industries Co Ltd	USD	2,700	343,724
KB Financial Group Inc	KRW	9,000	342,072
Baidu Inc	USD	1,600	340,534
Bangkok Dusit Medical Services PCL	THB	512,900	332,775
Wal-Mart de Mexico SAB de CV	USD	143,300	332,196

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Asian Equity Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Taiwan Semiconductor Manufacturing Co Ltd	USD	1,927,806	9,050,093
Samsung Electronics Co Ltd	USD	5,555	7,084,940
BHP Billiton Ltd	USD	212,376	5,335,729
Tencent Holdings Ltd	USD	270,500	5,115,990
MediaTek Inc	USD	311,000	4,416,723
Hon Hai Precision Industry Co Ltd	USD	1,485,423	4,413,454
China Construction Bank Corp	USD	4,784,000	4,251,119
Coal India Ltd	INR	608,523	3,843,235
Lotte Chemical Corp	USD	18,788	3,557,657
Agricultural Bank of China Ltd	USD	6,482,000	3,406,885
Reliance Industries Ltd	USD	212,186	3,312,325
Cathay Financial Holding Co Ltd	USD	1,657,000	2,934,004
China Petroleum & Chemical Corp	USD	3,246,000	2,822,545
Hyundai Motor Co	USD	18,976	2,818,663
Macquarie Group Ltd	USD	47,592	2,729,661
Industrial & Commercial Bank of China Ltd	USD	3,420,000	2,539,144
Bank of China Ltd	USD	4,268,000	2,534,203
Dongfang Electric Corp Ltd	USD	1,265,200	2,522,328
Dongfeng Motor Group Co Ltd	USD	1,580,000	2,439,990
China Unicom Hong Kong Ltd	USD	1,382,000	2,361,046

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Asian Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Taiwan Semiconductor Manufacturing Co Ltd	USD	587,000	2,693,275
Great Wall Motor Co Ltd	USD	350,500	2,482,573
BHP Billiton Ltd	USD	95,380	2,438,508
Hon Hai Precision Industry Co Ltd	USD	729,000	2,223,199
China Railway Group Ltd	USD	1,649,000	2,154,464
Lotte Chemical Corp	USD	10,521	2,128,056
SapuraKencana Petroleum Bhd	USD	2,919,700	2,109,814
AMP Ltd	USD	425,540	2,092,919
SmarTone Telecommunications Holdings Ltd	USD	1,166,500	2,090,878
SK Hynix Inc	USD	48,857	2,085,063
CGN Power Co Ltd	HKD	3,669,576	2,011,669
China Communications Construction Co Ltd	USD	1,266,000	1,965,120
Shinsegae Co Ltd	USD	8,207	1,941,013
Bharat Heavy Electricals Ltd	INR	479,304	1,838,231
Singapore Telecommunications Ltd	USD	562,000	1,829,663
Beijing Capital International Airport Co Ltd	USD	1,548,000	1,801,079
Telstra Corp Ltd	USD	349,949	1,790,506
Li & Fung Ltd	USD	1,752,000	1,787,291
Dongfeng Motor Group Co Ltd	USD	1,100,000	1,692,309
China Mobile Ltd	USD	125,500	1,675,622
Huaneng Power International Inc	USD	1,252,000	1,661,259
Globe Telecom Inc	USD	32,975	1,623,160
Lenovo Group Ltd	USD	970,000	1,559,397
NXP Semiconductors NV	USD	15,000	1,544,885
Tencent Holdings Ltd	USD	77,700	1,544,813
Hyundai Mobis Co Ltd	USD	7,745	1,516,640
China Railway Construction Corp Ltd	USD	830,000	1,509,791
Hyundai Department Store Co Ltd	USD	10,883	1,506,796
Westpac Banking Corp	USD	52,613	1,487,236
Malakoff Corp Bhd	MYR	2,965,600	1,475,658
SK Innovation Co Ltd	USD	15,230	1,467,041
Kingsoft Corp Ltd	USD	356,000	1,357,297
Rio Tinto Ltd	USD	28,542	1,298,865
Yes Bank Ltd	USD	93,863	1,276,792

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Local Currency Emerging Market Debt Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2025	BRL	22,330	7,159,808
Hungary Government Bond	6.00	24/11/2023	HUF	1,211,190,000	5,205,045
Nigeria Government Bond	14.20	14/03/2024	NGN	827,879,000	4,271,063
Hungary Government Bond	4.00	25/04/2018	HUF	1,113,490,000	4,241,092
Brazil Notas do Tesouro Nacional Serie B	6.00	15/05/2017	BRL	4,590	3,911,791
Israel Government Bond - Fixed	3.75	31/03/2024	ILS	10,699,000	3,254,569
Mexican Bonos	6.25	16/06/2016	MXN	439,000	3,016,333
Turkey Government Bond	9.00	24/07/2024	TRY	7,800,000	2,989,654
Citigroup Inc	10.00	07/02/2022	EUR	2,400,000	2,643,126
Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2017	BRL	8,000	2,533,213
South Africa Government Bond	10.50	21/12/2026	ZAR	24,240,000	2,524,607
Mexican Bonos	8.50	18/11/2038	MXN	259,120	2,114,331
Philippine Government International Bond	6.25	14/01/2036	PHP	79,000,000	2,072,827
Argentina Boden Bonds	7.00	03/10/2015	USD	2,000,000	1,961,167
Nigeria Government Bond	15.10	27/04/2017	NGN	381,876,000	1,957,158
Dominican Republic International Bond	15.95	04/06/2021	DOP	67,200,000	1,938,910
Romania Government Bond	5.95	11/06/2021	RON	6,720,000	1,919,219
Turkey Government Bond	7.10	08/03/2023	TRY	5,580,000	1,847,979
Hungary Government Bond	7.50	12/11/2020	HUF	406,400,000	1,816,331
South Africa Government Bond	8.75	31/01/2044	ZAR	19,960,000	1,809,185
Thailand Government Bond	3.25	16/06/2017	THB	55,000,000	1,721,405
Argentina Bonar Bonds	7.00	17/04/2017	USD	1,700,000	1,638,800
United States Treasury Note/Bond	2.13	15/05/2025	USD	1,600,000	1,571,813
Turkey Government Bond	9.50	12/01/2022	TRY	4,000,000	1,553,802
Mexican Bonos	8.00	11/06/2020	MXN	200,000	1,441,828
Mexico Cetes	0.00	03/03/2016	MXN	2,251,700	1,427,398
Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2023	BRL	4,088	1,369,330
Dominican Republic Bond	11.38	06/07/2029	DOP	55,800,000	1,315,256
South Africa Government Bond	7.25	15/01/2020	ZAR	15,300,000	1,271,750
South Africa Government Bond	8.75	28/02/2048	ZAR	15,500,000	1,265,624
Mexican Bonos	10.00	05/12/2024	MXN	141,140	1,257,765
Poland Government Bond	2.75	25/08/2023	PLN	3,607,000	1,254,719
Poland Government Bond	3.25	25/07/2025	PLN	4,381,000	1,197,658
International Finance Corp	6.30	25/11/2024	INR	70,000,000	1,077,520
Thailand Government Bond	3.88	13/06/2019	THB	31,340,000	1,027,043
South Africa Government Bond	7.75	28/02/2023	ZAR	10,949,000	964,483
Colombia Government International Bond	9.85	28/06/2027	COP	1,650,000,000	866,162
Malaysia Government Bond	3.26	01/03/2018	MYR	3,160,000	864,841

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Brazil Letras do Tesouro Nacional	0.00	01/01/2018	BRL	22,379	5,885,336
Turkey Government Bond	7.10	08/03/2023	TRY	13,960,000	4,692,845
Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2025	BRL	14,930	4,307,011
Indonesia Treasury Bond	9.00	15/03/2029	IDR	45,946,000,000	3,937,762
Poland Government Bond	3.00	24/08/2016	PLN	10,320,000	3,668,951
Russian Foreign Bond - Eurobond	7.50	31/03/2030	USD	4,858,530	3,547,895
Hungary Government Bond	6.00	24/11/2023	HUF	755,040,000	3,250,740
Israel Government Bond - Fixed	3.75	31/03/2024	ILS	10,699,000	3,193,194
Thailand Government Bond	3.63	16/06/2023	THB	93,960,000	3,134,413
Brazil Letras do Tesouro Nacional	0.00	01/07/2018	BRL	11,842	2,978,996
Russian Federal Bond - OFZ	7.05	19/01/2028	RUB	227,557,000	2,855,775
Mexican Bonos	6.25	16/06/2016	MXN	410,100	2,848,218
Petroleos de Venezuela SA	8.50	02/11/2017	USD	3,826,200	2,657,900
Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2017	BRL	8,000	2,616,897
JPMorgan Chase Bank NA	5.63	17/05/2023	IDR	32,889,000,000	2,165,324
Mexican Bonos	6.50	09/06/2022	MXN	305,640	2,160,645
Mexican Udibonos	4.50	22/11/2035	MXN	53,230	2,126,102
Mexican Bonos	7.75	29/05/2031	MXN	262,700	2,092,185
Turkey Government Bond	10.70	24/02/2016	TRY	4,870,000	1,997,819
Nigeria Government Bond	15.10	27/04/2017	NGN	381,876,000	1,987,033
Mexican Bonos	8.00	11/06/2020	MXN	238,120	1,778,549
Malaysia Government Bond	3.39	15/03/2017	MYR	6,326,000	1,747,011
Malaysia Government Bond	3.26	01/03/2018	MYR	6,290,000	1,745,388
Thailand Government Bond	3.25	16/06/2017	THB	55,000,000	1,738,162
Malaysia Government Bond	3.89	31/07/2020	MYR	6,280,000	1,729,156
South Africa Government Bond	8.75	31/01/2044	ZAR	19,960,000	1,627,435
United States Treasury Note/Bond	2.13	15/05/2025	USD	1,600,000	1,568,193
South Africa Government Bond	8.75	28/02/2048	ZAR	17,940,000	1,497,835
Turkey Government Bond	8.20	13/07/2016	TRY	3,580,000	1,495,333
Mexico Cetes	0.00	03/03/2016	MXN	2,251,700	1,416,031
Thailand Government Bond	3.88	13/06/2019	THB	42,510,000	1,408,701
Venezuela Government International Bond	5.75	26/02/2016	USD	1,639,500	1,407,989
Colombia Government International Bond	9.85	28/06/2027	COP	2,451,000,000	1,407,561
South Africa Government Bond	8.00	21/12/2018	ZAR	15,723,102	1,386,593
Thailand Government Bond	1.20	14/07/2021	THB	44,700,000	1,385,484
Turkey Government Bond	10.40	20/03/2024	TRY	3,180,000	1,370,479
Poland Government Bond	5.00	25/04/2016	PLN	4,660,000	1,342,033
Mexican Bonos	10.00	05/12/2024	MXN	141,140	1,256,284
Poland Government Bond	3.25	25/07/2025	PLN	4,600,000	1,256,188

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Alpha Fund (IRL)

Security Description	Issue Currency	Shares/Par	Cost GBP
BUYS			
Aviva PLC	USD	831,126	3,653,852
Sage Group PLC/The	USD	667,035	3,628,680
Pets at Home Group Plc	GBP	1,219,033	3,314,649
Tesco PLC	USD	1,195,302	2,648,636
G4S PLC	USD	842,452	2,428,759
Melrose Industries PLC	USD	689,600	1,966,929
SSP Group Plc	GBP	621,158	1,719,132
Vodafone Group PLC	USD	696,219	1,619,031
Barclays PLC	USD	641,290	1,606,320
GlaxoSmithKline PLC	USD	107,151	1,552,941
AstraZeneca PLC	USD	35,026	1,524,998
Lloyds Banking Group PLC	USD	1,688,326	1,366,843
Rio Tinto PLC	USD	43,462	1,228,116
Glencore PLC	USD	440,131	1,211,874
Royal Dutch Shell PLC	USD	58,245	1,197,437
St James's Place PLC	USD	139,088	1,184,785
HSBC Holdings PLC	USD	191,738	1,119,284
Drax Group PLC	USD	295,912	1,084,367
Tate & Lyle PLC	USD	154,452	979,896
RELX PLC	USD	88,183	961,324
Prudential PLC	USD	57,044	910,221
International Consolidated Airlines Group SA	USD	164,146	845,129
Next PLC	USD	10,528	777,175
Shire PLC	USD	13,656	684,153
Experian PLC	USD	57,431	661,703
Whitbread PLC	USD	12,393	632,041
Legal & General Group PLC	USD	221,394	590,610
Ladbroke PLC	USD	385,538	535,519

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Alpha Fund (IRL) (continued)

Security Description	Issue Currency	Shares/Par	Proceeds GBP
SELLS			
Friends Life Group Ltd	USD	1,123,143	3,653,852
Unilever PLC	USD	91,595	2,533,250
Melrose Industries PLC	GBP	607,968	1,633,015
International Consolidated Airlines Group SA	USD	249,884	1,333,125
BG Group PLC	USD	98,743	834,121
ICAP PLC	USD	119,426	649,917
Barclays PLC	USD	139,903	371,023
Taylor Wimpey PLC	USD	194,543	366,469
Experian PLC	USD	19,769	239,923
BHP Billiton PLC	USD	16,497	227,030
Aviva PLC	USD	22,854	123,638
Next PLC	USD	1,661	120,341
Lloyds Banking Group PLC	USD	139,292	119,741
Legal & General Group PLC	USD	45,846	119,260
Rolls-Royce Holdings PLC	GBP	12,430,620	12,431

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Smaller Companies Focus Fund

Security Description	Issue Currency	Shares/Par	Cost GBP
BUYS			
Crest Nicholson Holdings plc	USD	995,000	4,124,195
Card Factory PLC	GBP	1,232,000	4,100,486
Optimal Payments PLC	GBP	1,175,188	3,098,227
Optimal Payments PLC	USD	1,175,188	3,098,227
Pets at Home Group Plc	GBP	1,103,177	2,910,926
Revolution Bars Group Plc	GBP	1,358,000	2,716,000
Go-Ahead Group PLC	USD	102,000	2,664,201
Greggs PLC	USD	274,000	2,585,709
HSS Hire Group PLC	GBP	1,188,377	2,495,592
JD Sports Fashion PLC	GBP	354,000	2,280,800
Johnson Service Group PLC	USD	2,835,600	2,265,575
Sanne Group PLC	GBP	950,025	1,952,724
Marshalls PLC	USD	689,000	1,900,474
Robert Walters PLC	GBP	444,251	1,637,901
Quantum Pharmaceutical PLC	GBP	1,408,635	1,521,836
Eco Animal Health Group PLC	USD	667,000	1,486,795
Kier Group PLC	USD	110,714	1,397,845
Kier Group PLC	GBP	110,714	1,397,845
Clinigen Group Plc	USD	269,794	1,380,820
Topps Tiles PLC	USD	1,024,238	1,312,541
Eurocell Group PLC	GBP	691,760	1,213,586
Optimal Payments PLC	USD	1,175,188	1,147,415
Morgan Sindall Group PLC	USD	155,013	1,143,629
Carclo PLC	USD	810,995	1,100,587
Fevertree Drinks PLC	USD	443,448	1,056,850
UNITE Group PLC/The	USD	185,204	1,017,999
OneSavings Bank PLC	USD	343,487	998,235
CVS Group PLC	GBP	198,372	911,658
RPC Group PLC	USD	149,105	884,950
Wizz Air Holdings Plc	GBP	65,411	770,299
Just Eat PLC	USD	174,575	750,435

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Smaller Companies Focus Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds GBP
SELLS			
BTG PLC	USD	606,000	4,179,302
Restaurant Group PLC/The	USD	485,000	3,316,734
Optimal Payments PLC	GBP	1,175,188	3,098,227
Barratt Developments PLC	USD	594,000	2,730,429
Findel PLC	USD	1,145,000	2,321,702
Mears Group PLC	USD	530,818	2,228,212
Innovation Group PLC	USD	8,923,273	2,213,235
SIG PLC	USD	1,061,000	2,143,448
WS Atkins PLC	USD	161,000	2,052,998
Telit Communications PLC	USD	805,000	1,914,710
Telecom Plus PLC	USD	229,000	1,852,525
Arrow Global Group PLC	GBP	822,010	1,814,503
XP Power Ltd	USD	111,000	1,689,872
Brewin Dolphin Holdings PLC	USD	531,709	1,573,020
Tribal Group PLC	USD	987,000	1,488,002
Kier Group PLC	GBP	110,714	1,397,845
Mecom Group PLC	GBP	850,347	1,318,038
Clinigen Group Plc	USD	201,047	1,297,652
Optimal Payments PLC	USD	28,158	1,258,896
Optimal Payments PLC	USD	1,175,188	1,147,415
boohoo.com plc	GBP	4,077,373	1,123,125
Plus500 Ltd	USD	251,855	1,106,106
Utilitywise PLC	GBP	436,107	951,393
Ebiquity PLC	USD	736,000	916,894
UNITE Group PLC/The	USD	143,696	840,202
UTV Media PLC	USD	467,564	838,196
Porvair PLC	USD	209,727	703,432
Pace PLC	USD	168,903	673,069
Savills PLC	USD	59,000	526,268

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Dynamic Equity Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost GBP
BUYS					
Optimal Payments PLC			GBP	13,304,628	34,216,535
St James's Place PLC			GBP	2,600,000	22,700,570
Ashtead Group PLC			GBP	1,542,000	16,213,570
Auto Trader Group PLC			GBP	6,803,090	15,987,262
United Kingdom Treasury Bill	0.00	23/02/2015	GBP	15,000,000	14,996,319
United Kingdom Treasury Bill	0.00	18/05/2015	GBP	15,000,000	14,989,306
DCC PLC			GBP	371,867	14,368,464
Optimal Payments PLC			GBP	5,095,311	13,504,572
Just Eat PLC			GBP	4,388,391	13,236,538
United Kingdom Treasury Bill	0.00	20/04/2015	GBP	12,000,000	11,993,100
United Kingdom Treasury Bill	0.00	10/08/2015	GBP	10,700,000	10,689,422
HSS Hire Group PLC			GBP	5,003,484	10,507,316
United Kingdom Treasury Bill	0.00	02/03/2015	GBP	10,500,000	10,497,584
Workspace Group PLC			GBP	1,498,308	10,177,798
SSP Group Plc			GBP	4,310,480	10,172,343
Greggs PLC			GBP	1,080,902	10,084,868
United Kingdom Treasury Bill	0.00	11/05/2015	GBP	9,000,000	8,994,480
Go-Ahead Group PLC			GBP	342,000	8,855,148
Howden Joinery Group PLC			GBP	2,369,000	8,531,808
OneSavings Bank PLC			GBP	3,635,500	8,469,134
Morgan Sindall Group PLC			GBP	1,112,520	8,417,026
BTG PLC			GBP	1,118,500	8,365,600
Sanne Group PLC			GBP	3,910,080	8,033,581
United Kingdom Treasury Bill	0.00	27/04/2015	GBP	8,000,000	7,995,860
Helical Bar PLC			GBP	1,898,000	7,306,729
Kier Group PLC			GBP	510,285	7,219,293
Card Factory PLC			GBP	2,782,230	6,918,026
Pets at Home Group Plc			GBP	2,402,068	6,387,913
United Kingdom Treasury Bill	0.00	03/08/2015	GBP	6,000,000	5,994,206
Smart Metering Systems PLC			GBP	1,496,000	5,987,399
Marshalls PLC			GBP	2,556,676	5,885,143
Quantum Pharmaceutical PLC			GBP	5,320,201	5,652,477
Interserve PLC			GBP	900,000	5,165,187
Optimal Payments PLC			GBP	5,095,311	5,046,356
Clinigen Group Plc			GBP	1,005,617	5,028,087
United Kingdom Treasury Bill	0.00	06/07/2015	GBP	5,000,000	4,997,351
Wizz Air Holdings Plc			GBP	397,000	4,675,448
Fevertree Drinks PLC			GBP	1,950,682	4,674,147
Patisserie Holdings PLC			GBP	2,107,000	4,369,391

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Dynamic Equity Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds GBP
SELLS					
Optimal Payments PLC			GBP	8,566,475	26,703,015
United Kingdom Treasury Bill	0.00	23/02/2015	GBP	15,000,000	15,000,000
United Kingdom Treasury Bill	0.00	18/05/2015	GBP	15,000,000	14,997,757
Ashtead Group PLC			GBP	1,370,000	14,319,226
Optimal Payments PLC			GBP	5,095,311	13,504,572
Sumitomo Mitsui Financial Group Inc			GBP	12,000,000	12,000,000
United Kingdom Treasury Bill	0.00	09/02/2015	GBP	12,000,000	12,000,000
United Kingdom Treasury Bill	0.00	20/04/2015	GBP	12,000,000	11,992,955
St James's Place PLC			GBP	1,300,000	11,350,285
BTG PLC			GBP	1,436,000	10,685,186
United Kingdom Treasury Bill	0.00	02/03/2015	GBP	10,500,000	10,500,000
United Kingdom Treasury Bill	0.00	02/02/2015	GBP	10,000,000	10,000,000
United Kingdom Treasury Bill	0.00	16/02/2015	GBP	10,000,000	9,998,230
SSP Group Plc			GBP	4,024,115	9,471,914
United Kingdom Treasury Bill	0.00	11/05/2015	GBP	9,000,000	9,000,000
Interserve PLC			GBP	1,503,000	8,792,065
Restaurant Group PLC/The			GBP	1,244,762	8,616,170
Howden Joinery Group PLC			GBP	2,369,000	8,531,808
Just Eat PLC			GBP	3,163,607	8,297,438
Workspace Group PLC			GBP	1,266,000	8,289,131
United Kingdom Treasury Bill	0.00	23/03/2015	GBP	8,000,000	8,000,000
United Kingdom Treasury Bill	0.00	27/04/2015	GBP	8,000,000	7,998,251
Auto Trader Group PLC			GBP	3,401,545	7,993,631
boohoo.com plc			GBP	20,867,724	7,638,050
DCC PLC			GBP	188,867	7,372,017
Helical Bar PLC			GBP	1,754,000	6,753,687
Card Factory PLC			GBP	2,536,728	6,102,121
Smart Metering Systems PLC			GBP	1,496,000	5,987,399
Morgan Sindall Group PLC			GBP	716,784	5,511,815
HSS Hire Group PLC			GBP	2,644,687	5,449,445
Patisserie Holdings PLC			GBP	2,478,144	5,386,430
OneSavings Bank PLC			GBP	2,393,588	5,356,733
Optimal Payments PLC			GBP	5,095,311	5,046,356
Telit Communications PLC			GBP	2,203,312	4,980,266
Plus500 Ltd			GBP	930,000	4,944,706
Clinigen Group Plc			GBP	860,714	4,919,926
Greggs PLC			GBP	526,902	4,882,446
Servelec Group Plc			GBP	1,631,000	4,281,613
Kier Group PLC			GBP	230,000	4,093,009

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Equity Absolute Return Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Bill	0.00	11/06/2015	USD	400,000,000	399,994,821
United States Treasury Bill	0.00	18/06/2015	USD	270,000,000	269,997,628
United States Treasury Bill	0.00	04/06/2015	USD	200,000,000	199,996,267
United States Treasury Bill	0.00	21/05/2015	USD	160,000,000	159,995,699
United States Treasury Bill	0.00	28/05/2015	USD	160,000,000	159,995,520
United States Treasury Bill	0.00	25/06/2015	USD	150,000,000	149,999,057
United States Treasury Bill	0.00	17/09/2015	USD	100,000,000	99,999,942
United States Treasury Bill	0.00	16/04/2015	USD	100,000,000	99,998,916
United States Treasury Bill	0.00	20/08/2015	USD	100,000,000	99,998,323
United States Treasury Bill	0.00	07/05/2015	USD	100,000,000	99,997,959
United States Treasury Bill	0.00	03/09/2015	USD	100,000,000	99,997,550
United States Treasury Bill	0.00	23/04/2015	USD	100,000,000	99,993,680
United States Treasury Bill	0.00	27/08/2015	USD	98,000,000	97,997,276
Valero Energy Corp			USD	1,516,546	90,207,247
United States Treasury Bill	0.00	10/09/2015	USD	90,000,000	89,999,633
United States Treasury Bill	0.00	13/08/2015	USD	88,000,000	88,000,684
United States Treasury Bill	0.00	02/04/2015	USD	80,000,000	79,997,107
Celgene Corp			USD	690,603	79,705,028
AmerisourceBergen Corp			USD	681,267	77,580,312
Laboratory Corp of America Holdings			USD	632,296	77,497,527

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Equity Absolute Return Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Bill	0.00	11/06/2015	USD	400,000,000	399,997,411
United States Treasury Bill	0.00	18/06/2015	USD	270,000,000	269,999,008
United States Treasury Bill	0.00	04/06/2015	USD	200,000,000	199,998,133
United States Treasury Bill	0.00	21/05/2015	USD	160,000,000	159,997,849
United States Treasury Bill	0.00	28/05/2015	USD	160,000,000	159,997,760
United States Treasury Bill	0.00	25/06/2015	USD	150,000,000	149,999,544
United States Treasury Bill	0.00	15/01/2015	USD	110,000,000	110,000,000
United States Treasury Bill	0.00	12/03/2015	USD	100,000,000	100,000,000
United States Treasury Bill	0.00	16/04/2015	USD	100,000,000	100,000,000
United States Treasury Bill	0.00	23/04/2015	USD	100,000,000	100,000,000
United States Treasury Bill	0.00	07/05/2015	USD	100,000,000	100,000,000
United States Treasury Bill	0.00	08/01/2015	USD	90,000,000	90,000,000
Southwest Airlines Co			USD	2,234,253	87,183,621
K+S AG			EUR	2,218,880	82,778,458
United States Treasury Bill	0.00	02/04/2015	USD	80,000,000	80,000,000
Monster Beverage 1990 Corp			USD	634,683	76,432,858
Laboratory Corp of America Holdings			USD	623,200	75,553,437
Valero Energy Corp			USD	1,255,084	75,148,565
United States Treasury Bill	0.00	14/05/2015	USD	70,000,000	70,000,000
United States Treasury Bill	0.00	09/04/2015	USD	70,000,000	70,000,000

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Strategic Bond Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Bill	0.00	27/08/2015	USD	20,000,000	19,993,371
United States Treasury Bill	0.00	05/03/2015	USD	15,000,000	14,999,872
United States Treasury Bill	0.00	18/06/2015	USD	15,000,000	14,999,826
United States Treasury Bill	0.00	21/05/2015	USD	15,000,000	14,999,738
United States Treasury Bill	0.00	07/05/2015	USD	15,000,000	14,999,675
United States Treasury Bill	0.00	23/04/2015	USD	15,000,000	14,999,051
United States Treasury Bill	0.00	03/09/2015	USD	15,000,000	14,991,842
United States Treasury Bill	0.00	02/04/2015	USD	14,000,000	13,999,494
United States Treasury Note/Bond	3.00	15/11/2044	USD	9,700,000	10,746,071
United States Treasury Bill	0.00	26/03/2015	USD	10,000,000	9,999,942
United States Treasury Bill	0.00	28/05/2015	USD	10,000,000	9,999,781
United States Treasury Bill	0.00	14/05/2015	USD	10,000,000	9,999,732
United States Treasury Bill	0.00	19/03/2015	USD	10,000,000	9,999,729
United States Treasury Bill	0.00	09/04/2015	USD	10,000,000	9,999,533
United States Treasury Bill	0.00	30/04/2015	USD	6,000,000	5,999,948
United Kingdom Gilt	3.25	22/01/2044	GBP	3,050,000	5,432,361
Japan Government Twenty Year Bond	1.20	20/03/2035	JPY	464,300,000	3,926,578
United States Treasury Floating Rate Note	0.10	31/01/2017	USD	3,000,000	3,000,987
Lloyds Bank PLC	0.76	19/01/2018	GBP	1,500,000	2,271,000
Japan Government Thirty Year Bond	1.50	20/03/2045	JPY	248,900,000	2,132,038

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Strategic Bond Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Japan Government Twenty Year Bond	1.20	20/03/2035	JPY	464,300,000	3,802,552
United States Treasury Bill	0.00	02/04/2015	USD	14,000,000	14,000,000
United States Treasury Bill	0.00	21/05/2015	USD	15,000,000	15,000,098
United States Treasury Note/Bond	3.00	15/11/2044	USD	9,700,000	10,053,948
United States Treasury Note/Bond	2.00	15/02/2025	USD	1,700,000	1,657,409
Lloyds Bank PLC	0.76	19/01/2018	GBP	1,000,000	1,569,154
United States Treasury Bill	0.00	09/04/2015	USD	10,000,000	10,000,000
United States Treasury Bill	0.00	19/03/2015	USD	10,000,000	10,000,000
United States Treasury Bill	0.00	23/04/2015	USD	15,000,000	14,999,974
United States Treasury Bill	0.00	05/03/2015	USD	15,000,000	15,000,000
United States Treasury Bill	0.00	26/03/2015	USD	10,000,000	10,000,000
United States Treasury Bill	0.00	30/04/2015	USD	6,000,000	5,999,966
United States Treasury Bill	0.00	03/09/2015	USD	15,000,000	14,999,143
United States Treasury Bill	0.00	27/08/2015	USD	20,000,000	19,999,376
United States Treasury Bill	0.00	07/05/2015	USD	15,000,000	15,000,000
United States Treasury Bill	0.00	14/05/2015	USD	10,000,000	9,999,961
United States Treasury Bill	0.00	28/05/2015	USD	10,000,000	10,000,000
United Kingdom Gilt	3.25	22/01/2044	GBP	2,550,000	4,531,368
Japan Government Thirty Year Bond	1.50	20/03/2045	JPY	248,900,000	2,050,402
United States Treasury Bill	0.00	18/06/2015	USD	15,000,000	15,000,134

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Pan African Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Nedbank Group Ltd	USD	77,173	1,628,995
Kenya Commercial Bank Ltd	USD	2,547,323	1,583,167
Redefine Properties Ltd	USD	1,539,285	1,540,112
Orascom Construction Ltd	EGP	96,690	1,377,604
Integrated Diagnostics Holdings PLC	USD	259,878	1,317,856
MTN Group Ltd	USD	60,940	1,137,213
AngloGold Ashanti Ltd	USD	106,054	1,078,332
Global Telecom Holding SAE	USD	378,525	1,073,080
Astral Foods Ltd	USD	51,371	896,134
Edita Food Industries SAE	USD	48,969	635,110
Tsogo Sun Holdings Ltd	ZAR	262,941	627,659
Combined Motor Holdings Ltd	ZAR	381,027	547,409
Equity Group Holdings Ltd/Kenya	KES	1,083,943	544,640
Talaat Moustafa Group	EGP	365,330	526,587
Commercial International Bank Egypt SAE	USD	75,192	522,412
Steinhoff International Holdings Ltd	USD	90,461	514,195
Sanlam Ltd	USD	81,569	510,240
Murray & Roberts Holdings Ltd	USD	457,883	506,323
Northam Platinum Ltd	USD	128,099	465,679
Stanbic IBTC Holdings PLC	NGN	3,133,632	449,517
Netcare Ltd	USD	128,434	441,129
Standard Bank Group Ltd	USD	32,041	427,881
Bidvest Group Ltd/The	USD	14,302	402,346
Naspers Ltd	USD	2,599	367,828
Foschini Group Ltd/The	USD	23,898	356,775
Edita Food Industries SAE	EGP	125,462	344,698
FirstRand Ltd	USD	80,466	338,500
Cosumar	MAD	14,380	288,572
Sappi Ltd	USD	60,091	263,178
Sasol Ltd	USD	6,292	257,546
Adcorp Holdings Ltd	USD	94,740	251,823
Hudaco Industries Ltd	USD	24,255	245,128

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Pan African Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Orascom Construction Ltd	EGP	96,690	1,575,607
Global Telecom Holding SAE	USD	660,646	1,556,666
Reinet Investments SCA	USD	667,353	1,502,612
Redefine Properties Ltd	USD	1,539,285	1,488,643
Bidvest Group Ltd/The	USD	45,103	1,242,634
Safaricom Ltd	KES	6,731,765	1,113,917
Naspers Ltd	USD	7,591	1,111,441
Zenith Bank PLC	NGN	9,297,918	978,624
Mediclinic International Ltd	USD	90,209	901,419
Astral Foods Ltd	USD	58,490	899,594
Nigerian Breweries PLC	USD	1,101,453	834,255
Barclays Africa Group Ltd	USD	47,456	747,742
Aspen Pharmacare Holdings Ltd	USD	22,751	745,740
Foschini Group Ltd/The	USD	51,623	717,488
Steinhoff International Holdings Ltd	USD	132,852	682,555
MTN Group Ltd	USD	36,227	644,946
Lafarge Africa PLC	NGN	1,264,737	535,741
Equity Group Holdings Ltd/Kenya	KES	1,083,943	523,679
Discovery Ltd	USD	50,991	507,728
MMI Holdings Ltd/South Africa	USD	186,640	444,510
Stanbic IBTC Holdings PLC	NGN	3,133,632	433,601
Guaranty Trust Bank PLC	NGN	3,851,234	431,418
Northam Platinum Ltd	USD	103,830	421,850
Investec Ltd	USD	47,294	386,816
Credit Agricole Egypt SAE	EGP	119,298	360,939
Maroc Telecom	USD	23,489	312,985
Cosumar	MAD	1,438	288,572
Grindrod Ltd	USD	220,592	265,240
Sappi Ltd	USD	60,091	257,542
Nestle Nigeria PLC	NGN	60,412	245,705

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Monthly Income High Yield Bond Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Lloyds Banking Group PLC	7.88	27/06/2029	GBP	1,000,000	1,589,688
International Personal Finance PLC	5.75	07/04/2021	EUR	1,400,000	1,578,626
Credit Suisse Group AG	7.50	21/11/2023	USD	1,400,000	1,482,250
FMG Resources August 2006 Pty Ltd	6.88	01/04/2022	USD	1,900,000	1,455,225
United Rentals North America Inc	5.50	15/07/2025	USD	1,400,000	1,419,985
Levi Strauss & Co	5.00	01/05/2025	USD	1,400,000	1,415,950
UBS Group AG	7.13	19/02/2020	USD	1,400,000	1,415,000
New Look Secured Issuer PLC	6.50	01/07/2022	GBP	900,000	1,403,081
Kinder Morgan Inc/DE	4.30	01/06/2025	USD	1,400,000	1,391,334
CHS/Community Health Systems Inc	6.88	01/02/2022	USD	1,300,000	1,385,698
HCA Inc	5.38	01/02/2025	USD	1,300,000	1,342,000
CMA CGM SA	7.75	15/01/2021	EUR	1,200,000	1,337,606
Virgin Media Finance PLC	5.75	15/01/2025	USD	1,300,000	1,314,700
Bombardier Inc	7.50	15/03/2025	USD	1,300,000	1,304,550
Citigroup Inc	5.90	29/12/2049	USD	1,300,000	1,299,550
Banco Bilbao Vizcaya Argentaria SA	9.00	09/05/2018	USD	1,200,000	1,298,880
UPCB Finance IV Ltd	5.38	15/01/2025	USD	1,300,000	1,295,250
Penn National Gaming Inc	5.88	01/11/2021	USD	1,300,000	1,286,250
Pizzaexpress Financing 1 PLC	8.63	01/08/2022	GBP	800,000	1,280,512
Cemex Finance LLC	6.00	01/04/2024	USD	1,300,000	1,279,690
ADT Corp/The	3.50	15/07/2022	USD	1,400,000	1,279,125
Kinder Morgan Inc/DE	5.30	01/12/2034	USD	1,200,000	1,269,535
Prudential PLC	5.70	19/12/2063	GBP	700,000	1,262,883
MGM Resorts International	6.00	15/03/2023	USD	1,200,000	1,237,860
Societe Generale SA	7.88	29/12/2049	USD	1,200,000	1,230,000
Argos Merger Sub Inc	7.13	15/03/2023	USD	1,200,000	1,225,999
Altice SA	7.63	15/02/2025	USD	1,100,000	1,131,960
Darling Global Finance BV	4.75	30/05/2022	EUR	1,000,000	1,096,535
Petrobras Global Finance BV	6.63	16/01/2034	GBP	620,000	1,042,413
XPO Logistics Inc	5.75	15/06/2021	EUR	900,000	1,005,427
Abengoa Finance SAU	7.00	15/04/2020	EUR	900,000	965,360
SIG Combibloc Holdings SCA	7.75	15/02/2023	EUR	800,000	923,207
JBS USA LLC / JBS USA Finance Inc	5.75	15/06/2025	USD	900,000	907,875
NXP BV / NXP Funding LLC	4.63	15/06/2022	USD	900,000	904,500
Chemours Co/The	6.63	15/05/2023	USD	900,000	901,875
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp	4.25	30/05/2023	USD	900,000	856,150
Time Warner Cable Inc	4.50	15/09/2042	USD	800,000	838,464
Admiral Group PLC	5.50	25/07/2024	GBP	500,000	804,435
Cimpress NV	7.00	01/04/2022	USD	800,000	800,000
DISH DBS Corp	5.88	15/11/2024	USD	750,000	760,000
Nationwide Building Society	6.88	11/03/2049	GBP	500,000	759,162
Coventry Building Society	6.38	01/11/2019	GBP	500,000	759,136
Newfield Exploration Co	5.75	30/01/2022	USD	700,000	735,000
Cimarex Energy Co	4.38	01/06/2024	USD	700,000	714,875
Concho Resources Inc	5.50	01/10/2022	USD	700,000	712,838
Sealed Air Corp	4.88	01/12/2022	USD	700,000	692,125
Ephios Bondco PLC	6.25	01/07/2022	EUR	600,000	675,240

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Monthly Income High Yield Bond Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Lloyds Banking Group PLC	7.63	27/06/2023	GBP	1,100,000	1,739,219
Credit Suisse Group AG	6.25	18/12/2024	USD	1,540,000	1,517,060
Wells Fargo & Co	5.90	15/06/2024	USD	1,500,000	1,514,163
Royal Bank of Scotland Group PLC	7.65	29/08/2049	USD	1,150,000	1,490,533
Windstream Services LLC	6.38	01/08/2023	USD	1,600,000	1,453,503
Orange SA	5.88	29/12/2049	GBP	820,000	1,368,473
Legal & General Group PLC	5.50	27/06/2064	GBP	740,000	1,329,930
Vougeot Bidco PLC	7.88	15/07/2020	GBP	760,000	1,233,783
NGG Finance PLC	5.63	18/06/2073	GBP	700,000	1,233,225
UniCredit SpA	8.00	03/04/2049	USD	1,210,000	1,220,374
Bank of America Corp	5.20	01/06/2023	USD	1,250,000	1,214,708
Kinder Morgan Inc/DE	5.30	01/12/2034	USD	1,200,000	1,153,093
R&R Ice Cream PLC	5.50	15/05/2020	GBP	740,000	1,146,826
Imperial Tobacco Finance PLC	3.50	11/02/2023	USD	1,100,000	1,126,218
Pizzaexpress Financing 2 PLC	6.63	01/08/2021	GBP	700,000	1,124,895
Arrow Global Finance Plc	7.88	01/03/2020	GBP	700,000	1,118,926
Credit Agricole SA	6.63	23/09/2019	USD	1,110,000	1,102,951
Scottish Widows PLC	7.00	16/06/2043	GBP	500,000	1,058,645
Petrobras Global Finance BV	6.63	16/01/2034	GBP	620,000	1,042,413
Verizon Communications Inc	3.85	01/11/2042	USD	1,200,000	1,001,992
Alibaba Group Holding Ltd	3.60	28/11/2024	USD	1,000,000	977,730
HSBC Bank Capital Funding Sterling 1 LP	5.84	29/11/2049	GBP	550,000	932,456
Time Warner Cable Inc	4.50	15/09/2042	USD	900,000	885,884
America Movil SAB de CV	6.38	06/09/2073	GBP	520,000	875,396
Enel SpA	6.63	15/09/2076	GBP	500,000	853,274
Anheuser-Busch InBev NV	4.00	24/09/2025	GBP	500,000	844,949
HSBC Holdings PLC	6.38	29/12/2049	USD	800,000	841,747
AXA SA	5.63	16/01/2054	GBP	500,000	839,466
Intesa Sanpaolo SpA	5.02	26/06/2024	USD	800,000	821,101
CMA CGM SA	8.50	15/04/2017	USD	770,000	814,029
House of Fraser Funding PLC	8.88	15/08/2018	GBP	500,000	787,985
Friends Life Holdings PLC	8.25	21/04/2022	GBP	380,000	751,875
UBS Group AG	7.13	19/02/2020	USD	700,000	748,913
Abengoa Finance SAU	6.00	31/03/2021	EUR	700,000	738,308
Consolidated Minerals Ltd	8.00	15/05/2020	USD	990,000	729,987
Virgin Media Finance PLC	6.38	15/10/2024	GBP	440,000	729,621
Rhino Bondco S.P.A	7.25	15/11/2020	EUR	600,000	721,406
Deutsche Annington Finance BV	4.00	17/12/2021	EUR	600,000	712,160
WM Morrison Supermarkets PLC	4.75	04/07/2029	GBP	440,000	685,258
Investec PLC	4.50	05/05/2022	GBP	400,000	636,709
Iceland Bondco PLC	6.75	15/07/2024	GBP	590,000	631,236
Banco Santander SA	6.38	19/05/2019	USD	600,000	593,213
JPMorgan Chase & Co	5.15	01/05/2023	USD	600,000	580,516
Heathrow Funding Ltd	4.63	31/10/2046	GBP	300,000	562,693
Stena AB	7.00	01/02/2024	USD	580,000	558,896
Loxam SAS	7.00	23/07/2022	EUR	500,000	544,195

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Europe (ex UK) Smaller Companies Fund

Security Description	Issue Currency	Shares/Par	Cost EUR
BUYS			
Sixt Leasing AG	EUR	157,000	3,218,008
EVS Broadcast Equipment SA	USD	95,000	3,212,077
Ordina NV	USD	1,790,000	3,181,981
Oriflame Cosmetics SA	USD	219,399	2,968,809
Oriflame Holding AG	SEK	219,399	2,968,809
NKT Holding A/S	USD	55,000	2,938,908
Cerved Information Solutions SpA	EUR	474,000	2,880,519
PKC Group OYJ	USD	127,000	2,871,504
OVS SpA	EUR	620,000	2,728,921
Nolato AB	USD	126,000	2,655,376
Betsson AB	USD	232,000	2,501,669
Kuoni Reisen Holding AG	USD	8,073	2,421,892
Arcadis NV	USD	82,100	2,312,857
Nexity SA	USD	59,800	2,291,440
Bulten AB	SEK	216,956	2,185,305
Scandi Standard AB	SEK	396,000	2,164,951
Plastic Omnium SA	USD	83,100	2,139,621
Borregaard ASA	NOK	312,000	2,120,541
Kinopolis Group NV	EUR	59,000	2,108,155
Stabilus SA	EUR	65,000	2,047,525
SHW AG	EUR	47,000	2,044,541
Origin Enterprises PLC	USD	239,000	2,005,590
SBM Offshore NV	USD	177,000	1,949,656
Koninklijke Ten Cate NV	USD	93,000	1,945,198
VIB Vermoegen AG	USD	115,000	1,943,285
EFG International AG	USD	167,000	1,923,598
Aalberts Industries NV	USD	66,400	1,902,564
Cloetta AB	SEK	679,000	1,873,608
Teleperformance	USD	28,700	1,871,452
Hibernia REIT plc	USD	1,522,000	1,869,941
Kingspan Group PLC	USD	100,900	1,841,422
Orpea	USD	30,600	1,835,926
Zeal Network SE	EUR	39,000	1,828,047
Porr Ag	EUR	81,400	1,825,950
Rubis SCA	USD	29,714	1,810,823
Takkt AG	USD	106,000	1,795,306
BasWare OYJ	USD	43,500	1,793,450
Sixt SE	USD	41,200	1,775,929
Jungheinrich AG	USD	28,700	1,770,114
NextRadioTV	USD	62,000	1,746,197
Intrum Justitia AB	USD	65,000	1,717,362
Cewe Stiftung & Co KGAA	USD	29,300	1,688,963
Nobia AB	USD	193,000	1,688,899
Nordnet AB	USD	418,000	1,600,512
Betsson AB	SEK	43,500	1,558,313
Beter Bed Holding NV	USD	69,500	1,539,446
Zumtobel Group AG	USD	65,000	1,526,095
Freenet AG	USD	53,000	1,512,214
Moncler SpA	USD	93,275	1,493,829
Banca Generali SpA	EUR	48,000	1,445,244
LISI	USD	53,000	1,402,859
Corbion NV	USD	76,000	1,369,155
Bufab Holding AB	SEK	207,000	1,131,986

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

SIGNIFICANT PURCHASES AND SALES – Old Mutual Europe (ex UK) Smaller Companies Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds EUR
SELLS			
Stabilus SA	EUR	103,000	3,557,053
OVS SpA	EUR	620,000	3,429,490
Oriflame Cosmetics SA	USD	219,399	2,968,809
Freenet AG	USD	93,000	2,870,601
Scandi Standard AB	SEK	435,910	2,480,159
Betsson AB	SEK	74,000	2,442,388
Eurofins Scientific SE	USD	8,300	2,174,468
Bufab Holding AB	SEK	354,000	1,908,263
CTS Eventim AG & Co KGaA	USD	59,859	1,884,851
Smurfit Kappa Group PLC	USD	58,500	1,484,312
Tod's SpA	USD	14,100	1,309,837
OHB SE	USD	50,200	1,014,842
Cpl Resources PLC	USD	150,000	786,023
Banca Generali SpA	EUR	22,000	718,896
Kingspan Group PLC	USD	36,000	694,329
Porr Ag	EUR	10,000	591,593
Nexity SA	USD	15,200	552,994
Cerved Information Solutions SpA	EUR	64,000	510,730
Kuoni Reisen Holding AG	USD	1,473	475,904
EFG International AG	USD	32,000	469,003
Faiveley Transport SA	USD	7,000	444,215
Plastic Omnium SA	USD	15,100	390,230
Nobia AB	USD	40,000	387,698
Bulten AB	SEK	41,000	378,835

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

TOTAL EXPENSE RATIOS – SWISS INVESTORS SECTION

This Section is for Swiss Investors:

The Total Expense Ratio measures the total costs associated with managing and operating each fund. These costs consist primarily of management fees and additional expenses such as legal fees, auditor fees and other operational expenses. This disclosure is a requirement for funds approved for public distribution in Switzerland.

The total expense ratios of the funds for the 12 month period 1 July 2014 to 30 June 2015 are as follows:

Fund	Share Class	Excluding	Including
		Performance Fees TER	Performance Fees TER
Old Mutual Greater China Equity Fund	A (USD)	1.84%	1.84%
	B (USD)	3.46%	3.46%
	C (USD)	3.48%	3.48%
	I (USD)	1.14%	1.14%
	S (GBP)	1.47%	1.47%
	U1 (GBP)	*1.01%	*1.01%
Old Mutual Global Bond Fund	A (EUR) Hedged	1.93%	1.93%
	A (GBP) Income	1.85%	1.85%
	A (USD)	1.78%	1.78%
	A (USD) Income	1.86%	1.86%
	B (USD)	2.48%	2.48%
	B (USD) Income	2.55%	2.55%
	C (USD)	3.20%	3.20%
	C (USD) Income	3.54%	3.54%
	S (GBP) Income	1.78%	1.78%
	U1 (GBP) Income	*1.18%	*1.18%
Old Mutual World Equity Fund	A (USD)	1.71%	1.71%
	B (USD)	3.36%	3.36%
	C (USD)	3.39%	3.39%
	I (USD)	0.93%	0.93%
	S (GBP)	1.37%	1.37%
	U1 (GBP)	0.88%	0.88%
Old Mutual Pacific Equity Fund	A (EUR)	1.78%	1.78%
	A (USD)	1.78%	1.78%
	B (USD)	3.42%	3.42%
	C (USD)	3.30%	3.30%
	I (USD)	1.06%	1.06%
	S (GBP)	1.44%	1.44%
	U1 (GBP)	*0.95%	*0.95%
Old Mutual European Equity Fund	A (EUR)	1.71%	1.71%
	A (USD)	1.91%	1.91%
	B (USD)	3.38%	3.38%
	C (USD)	3.34%	3.34%
	S (GBP)	1.41%	1.41%
	U1 (GBP)	*0.88%	*0.88%
Old Mutual Japanese Equity Fund	A (EUR) Hedged	1.85%	1.85%
	A (JPY)	2.26%	2.26%
	A (USD)	2.06%	2.06%
	A (USD) Hedged	1.73%	1.73%
	B (USD)	3.69%	3.69%
	C (USD)	3.72%	3.72%
	S (GBP)	1.68%	1.68%
	U1 (GBP)	*1.24%	*1.24%
	U2 (GBP)	*1.16%	*1.16%
	A (EUR)	1.69%	1.69%
Old Mutual US Dividend Fund	A (EUR) Hedged	1.84%	1.84%
	A (EUR) Income	*1.63%	*1.63%
	A (GBP)	2.42%	2.42%
	A (USD)	1.63%	1.63%
	A (USD) Income	1.63%	1.63%
	B (USD)	3.37%	3.37%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

TOTAL EXPENSE RATIOS – SWISS INVESTORS SECTION (CONTINUED)

Fund	Share Class	Excluding	Including
		Performance Fees TER	Performance Fees TER
Old Mutual US Dividend Fund (continued)	B (USD) Income	3.40%	3.40%
	C (USD)	3.28%	3.28%
	C (USD) Income	3.43%	3.43%
	I (USD)	0.91%	0.91%
	I (USD) Income	*0.88%	*0.88%
	R (GBP)	*0.88%	*0.88%
	R (GBP) Income	0.88%	0.88%
	S (GBP)	0.79%	0.79%
	U1 (GBP)	*0.81%	*0.81%
	U2 (GBP)	0.79%	0.79%
Old Mutual North American Equity Fund	U2 (GBP) Income	*0.73%	*0.73%
	A (EUR)	*1.64%	*1.64%
	A (SEK) Hedged	*1.64%	*1.64%
	A (USD)	1.64%	1.64%
	B (USD)	3.33%	3.33%
	C (USD)	3.20%	3.20%
	I (USD)	0.88%	0.88%
	R (GBP)	*0.89%	*0.89%
	S (GBP)	1.37%	1.37%
	U1 (GBP)	*0.81%	*0.81%
Old Mutual Total Return USD Bond Fund	A (AUD) Hedged	1.37%	1.37%
	A (EUR) Hedged	1.22%	1.22%
	A (GBP) Income	1.48%	1.48%
	A (USD)	1.21%	1.21%
	A (USD) Income	1.37%	1.37%
	B (USD)	2.71%	2.71%
	B (USD) Income	2.65%	2.65%
	C (USD)	2.62%	2.62%
	C (USD) Income	2.70%	2.70%
	A (AUD) Hedged	2.01%	2.01%
Old Mutual Emerging Market Debt Fund	A (EUR)	1.80%	1.80%
	A (EUR) Hedged	1.88%	1.88%
	A (GBP) Hedged	1.91%	1.91%
	A (GBP) Income	2.06%	2.06%
	A (SEK) Hedged	1.91%	1.91%
	A (SGD) Hedged	1.89%	1.89%
	Income		
	A (USD)	1.73%	1.73%
	A (USD) Income	1.82%	1.82%
	B (USD)	3.38%	3.38%
Old Mutual European Best Ideas Fund	B (USD) Income	3.32%	3.32%
	C (USD)	3.40%	3.40%
	C (USD) Income	3.31%	3.31%
	I (USD)	0.98%	0.98%
	S (GBP) Income	1.46%	1.46%
	U1 (GBP) Income	*0.91%	*0.91%
	A (EUR)	2.45%	2.45%
	A (GBP)	2.66%	2.66%
	A (GBP) Income	2.46%	2.46%
	A (USD)	2.51%	2.51%
	C (USD)	4.18%	4.18%
	I (EUR)	1.74%	1.74%
	R (GBP)	1.70%	1.70%
	U1 (GBP)	*1.62%	*1.62%
	U2 (GBP) Income	*1.55%	*1.55%
	U2 (GBP)	1.59%	1.59%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

TOTAL EXPENSE RATIOS – SWISS INVESTORS SECTION (CONTINUED)

Fund	Share Class	Excluding	Including
		Performance Fees TER	Performance Fees TER
Old Mutual Investment Grade Corporate Bond Fund	A (EUR) Hedged Income	*1.46%	*1.46%
	A (GBP) Hedged Income	*1.46%	*1.46%
	A (SEK) Hedged	1.44%	1.44%
	A (USD)	1.64%	1.64%
	A (USD) Income	1.63%	1.63%
	C (USD)	2.96%	2.96%
	I (USD)	0.94%	0.94%
	R (GBP) Hedged Income	*0.96%	*0.96%
	S (GBP) Hedged Income	1.33%	1.33%
	U1 (GBP) Hedged Income	*0.91%	*0.91%
Old Mutual Global Emerging Markets Fund	U2 (GBP) Hedged	0.81%	0.81%
	A (EUR)	1.94%	1.94%
	A (GBP)	1.97%	1.97%
	A (USD)	2.03%	2.03%
	B (USD)	3.56%	3.56%
	B (USD) Income	3.59%	3.59%
	C (USD)	3.67%	3.67%
	I (USD)	1.06%	1.06%
	R (GBP)	*1.06%	*1.06%
	S (GBP)	1.42%	1.42%
Old Mutual Asian Equity Fund	U1 (GBP)	*0.97%	*0.97%
	U2 (GBP)	0.93%	0.93%
	U2 (GBP) Income	*0.89%	*0.89%
	A (EUR)	*1.81%	*1.81%
	A (GBP)	1.69%	1.69%
	A (GBP) Income	*1.81%	*1.81%
	A (USD)	1.81%	1.81%
	A (USD) Income	*1.81%	*1.81%
	B (USD)	3.68%	3.68%
	C (USD)	3.69%	3.69%
Old Mutual Local Currency Emerging Market Debt Fund	I (USD)	*1.06%	*1.06%
	R (GBP)	*1.06%	*1.06%
	R (GBP) Income	*1.06%	*1.06%
	U1 (GBP)	*0.98%	*0.98%
	U1 (GBP) Income	*0.99%	*0.99%
	U2 (GBP) Income	*0.91%	*0.91%
	A (EUR)	1.98%	1.98%
	A (GBP) Income	1.98%	1.98%
	A (USD)	2.15%	2.15%
	A (USD) Income	2.10%	2.10%
Old Mutual UK Alpha Fund (IRL)	B (USD)	3.47%	3.47%
	B (USD) Income	3.43%	3.43%
	C (USD)	3.49%	3.49%
	C (USD) Income	3.51%	3.51%
	I (USD)	1.07%	1.07%
	U1 (GBP)	*1.01%	*1.01%
	U1 (GBP) Income	*1.01%	*1.01%
	U2 (GBP)	1.00%	1.00%
	U2 (GBP) Income	*0.92%	*0.92%
	A (EUR)	*1.79%	*1.79%
Old Mutual UK Alpha Fund (IRL)	A (GBP)	1.77%	1.77%
	A (GBP) Income	*1.79%	*1.79%
	A (SGD) Hedged	*1.79%	*1.79%
	A (USD)	1.79%	1.79%
	A (USD) Hedged	*1.79%	*1.79%
	A (USD) Income	*1.79%	*1.79%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

TOTAL EXPENSE RATIOS – SWISS INVESTORS SECTION (CONTINUED)

Fund	Share Class	Excluding	Including
		Performance Fees TER	Performance Fees TER
Old Mutual UK Alpha Fund (IRL) (continued)	F (GBP)	0.75%	0.75%
	I (EUR)	*1.04%	*1.04%
	I (EUR) Hedged	*1.04%	*1.04%
	I (USD)	1.22%	1.22%
	I (USD) Hedged	*1.04%	*1.04%
	R (GBP)	1.00%	1.00%
	R (GBP) Income	*1.04%	*1.04%
	U1 (EUR)	*0.97%	*0.97%
	U1 (GBP)	0.92%	0.92%
	U1 (GBP) Income	*0.97%	*0.97%
	U1 (USD)	1.02%	1.02%
	U2 (EUR)	1.17%	1.17%
	U2 (EUR) Hedged	*0.89%	*0.89%
	U2 (GBP)	0.85%	0.85%
	U2 (GBP) Income	*0.89%	*0.89%
	U2 (USD)	0.96%	0.96%
	U2 (USD) Hedged Income	*0.89%	*0.89%
Old Mutual UK Smaller Companies Focus Fund	A (GBP) Income	1.60%	2.28%
Old Mutual UK Dynamic Equity Fund	R (GBP) Income	0.85%	1.15%
	A (GBP) Income	1.57%	2.46%
	I (EUR) Hedged	1.07%	1.81%
Old Mutual Global Equity Absolute Return Fund	R (GBP) Income	1.07%	2.12%
	A (EUR) Hedged	1.61%	2.16%
	A (GBP) Hedged	1.59%	2.32%
	A (RMB) Hedged	*1.59%	*2.49%
	A (SGD) Hedged	*1.62%	*2.23%
	A (USD)	1.61%	2.19%
	B (RMB) Hedged	*3.12%	*3.94%
	C (RMB) Hedged	*3.12%	*3.94%
	C (USD)	*3.16%	*3.21%
	I (EUR) Hedged	0.85%	1.57%
	I (SEK) Hedged	*0.86%	*1.73%
	I (USD)	0.85%	1.66%
	R (GBP) Hedged	0.85%	1.50%
	U1 (GBP) Hedged	0.80%	1.08%
	U2 (GBP) Hedged	0.74%	0.77%
Old Mutual Global Strategic Bond Fund	A (EUR) Hedged	1.19%	1.19%
	A (GBP) Hedged	1.18%	1.18%
	A (GBP) Hedged Income	1.19%	1.19%
	I (CHF) Hedged	0.70%	0.70%
	I (EUR) Hedged	0.68%	0.68%
	I (USD)	0.70%	0.70%
	R (GBP) Hedged	0.69%	0.69%
	R (GBP) Hedged Income	0.68%	0.68%
	U1 (GBP) Hedged Income	*0.65%	*0.65%
Old Mutual Pan African Fund	A (GBP)	*2.21%	*2.21%
	A (USD)	*2.21%	*2.21%
	R (GBP)	*1.46%	*1.46%
	U1 (GBP)	*1.36%	*1.36%
	U3 (USD)	*0.68%	*0.68%
Old Mutual Monthly Income High Yield Bond Fund	A (GBP)	*1.50%	*1.50%
	A (GBP) Income	*1.50%	*1.50%
	A (USD)	*1.50%	*1.50%
	A (USD) Income	*1.50%	*1.50%
	C (USD)	*3.00%	*3.00%
	C (USD) Income	*3.00%	*3.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

TOTAL EXPENSE RATIOS – SWISS INVESTORS SECTION (CONTINUED)

Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual Monthly Income High Yield Bond Fund (continued)	I (USD)	*0.90%	*0.90%
	N (USD) Income	*2.50%	*2.50%
	R (GBP)	*0.90%	*0.90%
	R (GBP) Hedged Income	*0.90%	*0.90%
	U1 (GBP)	*0.81%	*0.81%
	U1 (GBP) Income	*0.81%	*0.81%
	U2 (GBP) Hedged	*0.75%	*0.75%
	U2 (GBP) Income	*0.75%	*0.75%
	X (GBP) Hedged	*0.25%	*0.25%
	X (GBP) Hedged Income	*0.25%	*0.25%
Old Mutual Europe (ex UK) Smaller Companies Fund	A (EUR)	*1.70%	*1.70%
	A (GBP)	*1.70%	*1.70%
	A (GBP) Income	*1.70%	*1.70%
	I (EUR)	*0.95%	*0.95%
	R (GBP)	*0.95%	*0.95%
	R (GBP) Hedged	*0.95%	*0.95%
	R (GBP) Income	*0.95%	*0.95%
	U1 (EUR) Income	*0.88%	*0.88%
	U1 (GBP)	*0.88%	*0.88%
	U1 (GBP) Hedged	*0.88%	*0.88%
	U1 (GBP) Income	*0.88%	*0.88%
	U1 (USD)	*0.88%	*0.88%
	U2 (GBP)	*0.80%	*0.80%

* New class estimate, or less than one year old class estimate.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

FUND PERFORMANCE – SWISS INVESTORS SECTION

The information above has been derived from sources believed to be accurate as of 31 December 2015. It contains general information only on investment matters and should not be considered as a comprehensive statement on any matter and should not be relied upon as such. Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of Shares.

	Base Currency	2015* 30 June	2014**	2013**	3 Years 2013- 2015**
Old Mutual Greater China Equity Fund	USD	11.88%	7.42%	6.21%	13.17%
MSCI Golden Dragon		11.26%	7.72%	6.89%	14.34%
Old Mutual Global Bond Fund	USD	(3.95)%	(2.34)%	(6.16)%	(3.32)%
JPMorgan Global GBI (Traded) - USD unhedged		(3.43)%	0.67%	(4.50)%	(2.16)%
Old Mutual World Equity Fund	USD	4.37%	7.01%	25.08%	15.28%
MSCI World		2.63%	4.94%	26.68%	14.27%
Old Mutual Pacific Equity Fund	USD	4.12%	10.21%	(3.09)%	9.19%
MSCI AC Asia Pacific ex Japan		3.38%	2.82%	3.41%	8.48%
Old Mutual European Equity Fund	EUR	14.77%	5.58%	23.23%	18.72%
MSCI Europe		12.75%	6.84%	19.82%	17.36%
Old Mutual Japanese Equity Fund	JPY	16.49%	4.73%	60.55%	29.85%
MSCI Japan		15.96%	9.48%	54.58%	30.66%
Old Mutual US Dividend Fund	USD	(3.48)%	10.85%	28.24%	14.59%
Russell 1000 Value		(0.61)%	13.45%	32.53%	17.34%
Old Mutual North American Equity Fund	USD	0.96%	15.05%	30.64%	15.66%
MSCI North America		0.88%	11.90%	29.57%	15.81%
Old Mutual Total Return USD Bond Fund	USD	(0.07)%	4.33%	(1.90)%	2.07%
Barclays Capital US Aggregate		(0.10)%	5.97%	(2.02)%	1.83%
Old Mutual Emerging Market Debt Fund	USD	1.35%	1.41%	(9.44)%	0.58%
JPMorgan EMBI Global Diversified		1.67%	7.43%	(5.25)%	4.30%
Old Mutual European Best Ideas Fund	EUR	16.88%	7.12%	20.51%	20.27%
MSCI Europe		12.75%	6.84%	19.82%	17.36%
Old Mutual Investment Grade Corporate Bond Fund	USD	(1.29)%	5.77%	(1.97)%	2.76%
Barclays Capital Global Aggregate Credit - Corporate (USD Hedged)		(0.73)%	7.60%	0.07%	4.16%
Old Mutual Global Emerging Markets Fund	USD	0.87%	2.23%	4.48%	7.05%
MSCI Emerging Markets		2.95%	(2.19)%	(2.60)%	3.71%
Old Mutual Asian Equity Fund	USD	2.29%	3.73%	(5.94)%	4.31%
MSCI AC Asia Pacific ex Japan		3.38%	2.82%	3.41%	8.48%
Old Mutual Local Currency Emerging Market Debt Fund	USD	(5.65)%	(9.22)%	(12.98)%	(6.96)%
JPMorgan GBI-EM Global Diversified		(4.88)%	(5.72)%	(8.98)%	(3.78)%
Old Mutual UK Alpha Fund (IRL)	GBP	2.91%	0.97%	—	—
FTSE All Share		3.02%	1.18%	20.81%	11.03%
Old Mutual UK Smaller Companies Focus Fund***	GBP	12.28%	(0.08)%	42.36%	22.43%
Numis Smaller Companies index		11.77%	(1.85)%	36.93%	20.50%
Old Mutual UK Dynamic Equity Fund***	GBP	13.02%	5.62%	42.55%	25.66%
FTSE 250 ex-IT		11.39%	2.79%	34.94%	21.43%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

FUND PERFORMANCE – SWISS INVESTORS SECTION (CONTINUED)

	Base Currency	2015* 30 June	2014**	2013**	3 Years 2013- 2015**
Old Mutual Global Equity Absolute Return Fund***	USD	(0.66)%	9.18%	17.80%	8.15%
USD Libor 1m		0.09%	0.16%	0.19%	0.19%
Old Mutual Global Strategic Bond Fund	USD	(1.55)%	(5.08)%	(1.29)%	(1.69)%
USD Libor 1m		0.09%	0.16%	0.19%	0.19%
Old Mutual Pan African Fund	USD	0.18%	(3.27)%	–	8.31%
MSCI Emerging Frontier Markets Africa		1.54%	3.79%	–	4.98%
Old Mutual Monthly Income High Yield Fund	USD	2.04%		–	-
BofA Merrill Lynch Global High Yield (USD Hedged)		3.26%	2.53%	–	7.60%
Old Mutual Europe (ex-UK) Smaller Companies Fund	GBP	7.20%		–	-
Euromoney Europe Small Cap x-UK		8.21%	(1.89)%	–	18.74%

* Calculated as performance information for the six month period ended 30 June 2015.

** Calculated as performance information for the calendar year. Performance figures refer to Class A1 Shares showing the annual average performance and are sourced from Morningstar.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

Significant Events during the Period

1. With effect from 1 January 2015, one of the investment advisors in the Old Mutual European Best Ideas Fund, Wellington Management Company LLP, was novated to Wellington Management International Limited.
2. With effect from 20 January 2015, Old Mutual Global Investors (UK) Limited was appointed as one of the investment advisers on Old Mutual Greater China Equity Fund in place of Metisq Capital Pty Limited.
3. With effect from 26 January 2015, Manderine Gestion were removed as an investment advisor to the Old Mutual European Best Ideas Fund.
4. With effect from 30 March, 2015 the Old Mutual Asian Equity Fund, Old Mutual Pacific Equity Fund and the Old Mutual Greater China Equity Fund changed their Investment Advisor to Old Mutual Global Investors (Asia Pacific) Limited.
5. For the March 2015 distribution cycle, management & distributor fee rebates were booked to the B-classes in Old Mutual Global Bond Fund to ensure that a distributable amount was available to shareholders.
6. On 31 March 2015, Old Mutual Global Investors Series plc entered into a rebate agreement with the Investment Manager. Under the agreement, Old Mutual Global Investors (UK) Limited (OMGI) may decide, at its discretion, to rebate any or all of the investment management and distribution fees it is entitled to receive in relation to each sub-fund within the Company. The rebate may apply at different rates for different share classes of each sub-fund, and may apply for any such period as OMGI decides.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the period ended 30 June 2015

Post Statement of Financial Position Events

1. The Old Mutual Global Equity Income Fund (IRL) launched on 30 July 2015.
2. Paul Nathan will resign effective 31 August 2015.