

Monthly Factsheet

Marketing Communication

As of 31/03/2024

Fund Details	
Name	Momentum Plus Aktiv Dynamisches Ptf B
ISIN	LU0326465068
Base Currency	Euro
Firm Name	Momentum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

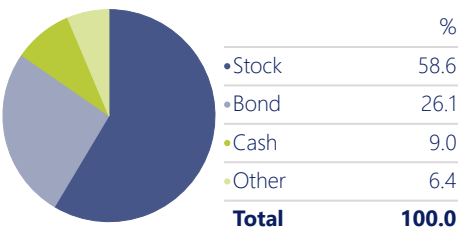
Fund Size	116,673,773.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 31/03/2024



Morningstar Sustainability Rating

Sustainability Rating



Current Sustainability Scores based on 95% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 29/02/2024. Portfolio as of 29/02/2024. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

Source: Morningstar Direct

Investment Strategy

The investment objective is to achieve a higher and long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 70% of the investment assets) and bond funds (approximately 30% of the investment assets). The investments are spread worldwide. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a high level of risk. In addition to the typical risks of the funds contained in the portfolio or the assets held by these funds (such as creditworthiness risks, price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and the diversification of the assets of these funds.

Investment Growth

Time Period: 01/04/2019 to 31/03/2024



— Momentum Plus Aktiv Dynamisches Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Momentum Plus Aktiv Dynamisches Ptf B	14.28	0.76	5.74	4.54
EAA Fund EUR Aggressive Allocation - Global	13.53	3.15	6.19	4.95

5 Year Monthly Performance (in percent)

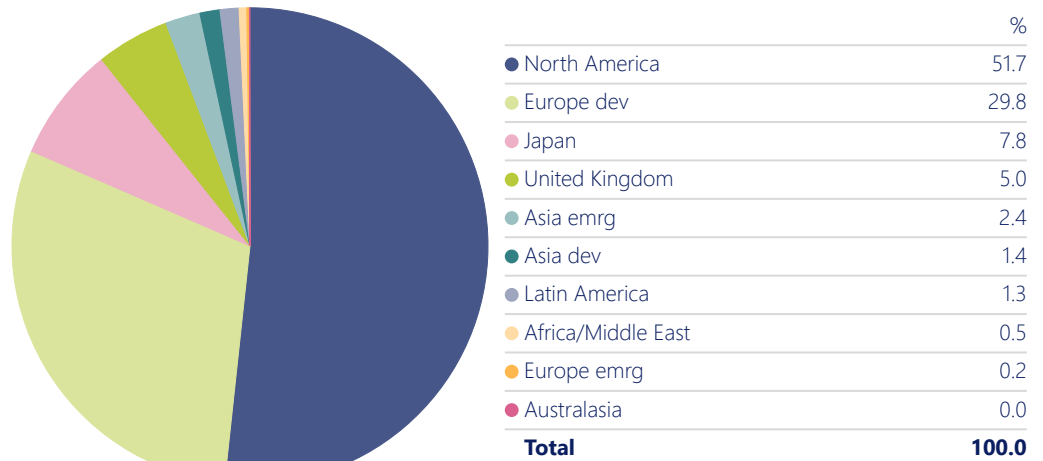
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.26	1.83	2.23										6.46
2023	4.09	-0.14	-2.10	0.35	1.31	1.02	2.29	-0.92	-1.66	-3.11	4.54	3.54	9.24
2022	-6.04	-2.81	2.57	-3.63	-1.62	-5.15	3.55	0.13	-6.31	2.01	2.46	-2.74	-16.83
2021	1.39	2.61	-0.44	3.19	-0.80	2.74	0.36	1.63	-2.02	2.37	-0.18	1.25	12.62
2020	1.29	-2.82	-15.90	10.54	3.28	0.83	3.08	3.28	-1.27	-1.21	6.94	2.30	8.22
2019	6.23	3.53	1.16	3.45	-3.19	1.45	2.94	-1.83	1.49	0.15	1.98	0.79	19.37



Manager Comment

March also proved to be a very positive month for all MoventumPlus active portfolios. As in the previous months, strategies with a higher equity component generated a significantly better monthly result in the past four weeks. On the bond side, strategies benefited from the slight decline in yields. Following statements by the two leading Western central banks, the US Fed and the ECB, market participants are confident that interest rates may be cut in June. The more or less surprising first interest rate cut by the Swiss National Bank (SNB) in March has further strengthened this expectation. On the equity side, we can almost speak of a familiar picture: Prices continue to rise. It is also pleasing that the Japanese stock market has finally been able to overcome the old all-time high from 1989. The expected and completed turnaround in the Bank of Japan's monetary policy did nothing to dampen the positive mood among market participants. Within the MoventumPlus active portfolios, the Japanese equity market is currently the largest active bet in the region. In the USA and Europe, not only the well-known stock favorites from the tech segment have risen recently, but also the broader market. Confidence in an improvement in economic development has certainly contributed to this. While growth forecasts in the USA have been continuously revised upwards in recent weeks, there is great hope in Europe that the economy can now pick up from a very low base.

Regional Exposure



Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
Comgest Growth America EUR I H Acc	IE00BZ0RSM31		5.98
FTGF CB Value PR EUR Acc	IE00B23Z6745		5.96
MS INV F Global Brands I	LU0119620176		5.86
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17		5.58
DNB Fund Technology institutional A	LU1047850778		5.16
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909		5.02
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2		5.01
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508		4.52
Ardtur European Focus I EUR	IE000YMX2574		4.11
Zantke Euro Corporate Bonds AMI I (a)	DE000A0Q8HQ0		4.04
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044		4.03
Bantleon Yield Plus IT	LU0973993016		4.02
Allianz Thematica RT EUR	LU2009012159		3.97
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82		3.63
Carmignac Pf Credit F EUR Acc	LU1932489690		3.55
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51		3.52
Comgest Growth Europe EUR I Acc	IE00B5WN3467		3.44
Heptagon Yackman US Equity IE EUR Acc	IE00B94V0W34		3.03
AB Select US Equity I EUR	LU0787777027		3.03
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9		3.02
Eleva UCITS Eleva Eurp Sel I EUR acc	LU111643042		2.99
Robeco QI European Cnsvr Eqs I €	LU0312333569		2.50
Carmignac Pf Grande Europe F EUR Acc	LU0992628858		2.47
UnInstitutional Global Crp Bds Shrt Dur	LU1006579020		2.02
Oaks Emerg Umbr	IE00BKTNQ673		1.52
AXAWF Switzerland Eq F Cap CHF	LU0087657408		1.49

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