

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DIGITAL FUNDS Stars Europe Smaller Companies (a sub-fund of DIGITAL FUNDS) - class Acc (ISIN: LU1506569588)

This sub-fund is managed by J.Chahine Capital.

Objectives and investment policy

The objective of DIGITAL FUNDS Stars Europe Smaller Companies is to outperform the European Small Cap markets, through the use of a model to identify the "stars" performers. The sub-fund will invest at least 80% in stocks from the EU country members, Norway and Switzerland followed by at least 1 broker, whose capitalisation exceeds 50 million EUR and is equal or less than the company having the greatest Market capitalization in the MSCI Europe Small Cap Index. The sub-fund may enter into transactions which are undertaken for purposes other than hedging provided those transactions have no negative effect on the quality of the investment policy. The sub-fund exposure to the stock market will remain between 80% and 100%. The sub-fund will use the Price Momentum which is a statistical concept to measure the significance of a price movement relative to the market. The portfolio is mainly exposed to small and mid caps. The benchmark is MSCI Europe Small Cap.

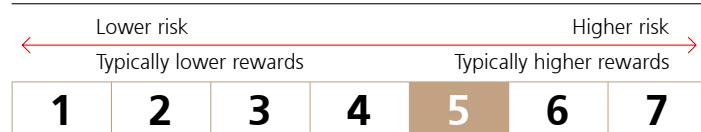
Investors may demand to redeem their units every normal bank business day in Luxembourg.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

Recommendation: This fund may not be appropriate for

investors who plan to withdraw their money within 5 years of investment.

Risk and reward profile



More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

Why is this fund in Category 5?

The fund invests in the small and mid cap universe diversified across various sectors and may be subject to high fluctuations in value. Small and Mid stocks can be more volatile than blue-chip stocks. The risk category is therefore driven by small and mid cap stock fluctuations.

Further material risks:

- A portion of the fund is invested in less liquid instruments whose prices could fluctuate in certain market conditions
- No Capital Guarantee exists for this product so investors can lose the whole of their investment
- Operational risk inherent in operating this fund (mainly potential valuation and transaction processing failures) is borne by the Fund Management Company which is governed and supervised by independent functions and external auditors as well as regulators

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
Conversion charge	0.50%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.70%
Charges taken from the fund under certain specific conditions	
Performance fee	15.00%
The portfolio manager or the investment adviser can receive, in certain conditions described in the prospectus, some performance commissions in case the fund is outperforming the MSCI Europe Small Cap Index. As at 31/12/2016, the performance fee represented 0.00% of the fund.	

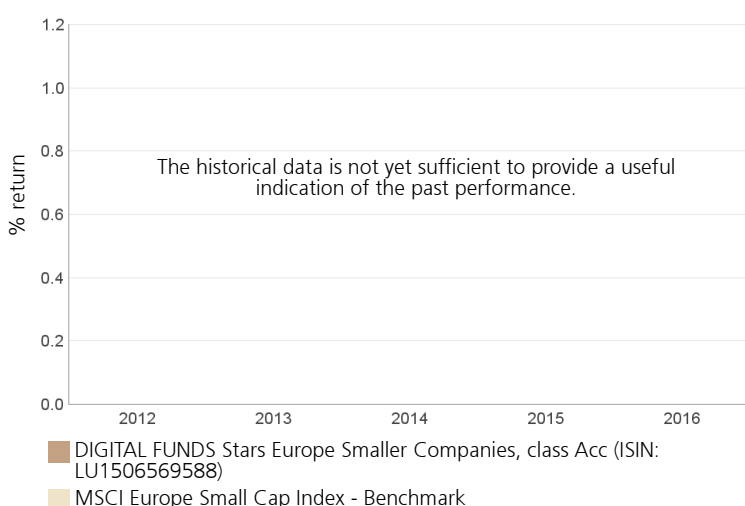
The **entry charge** and **conversion charge** shown are **maximum** figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are estimated in the absence of historical data. When available, the ongoing charges are reported, and may differ from the estimate. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
- Performance fees.

For more information about charges, please see charges section of the fund's prospectus, which is available at **www.chahinecapital.com**.

Past performance



The class was launched in 2016.

Practical information

Depository

UBS Europe SE, Luxembourg Branch

Further Information

Information pertaining to DIGITAL FUNDS, its sub-funds and share classes, as well as the current sales prospectus and most recent annual or semi-annual report, may be obtained free of charge in various languages:

- online under **www.chahinecapital.com**

- from the central fund manager or from the Depository.

The details of the up-to-date remuneration policy including, but not limited to, a description of how remuneration and benefits are calculated, can be found on the website of the Management Company (**www.chahinecapital.com**).

The share price is published on each working day under **www.chahinecapital.com**.

The currency of the share class is EUR.

Existing investors may switch between sub-funds of the umbrella and/or classes at the price indicated as conversion charge indicated above.

Tax Legislation

The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

J.Chahine Capital may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 20/09/2017.