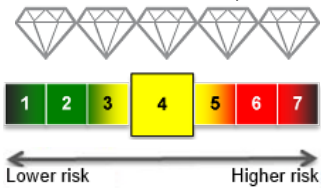


Carmignac Long-Short European Equities A EUR acc

This fund is managed by Carmignac Gestion S.A.

EFC Classification Mixed Advanced Europe Dominant Currency EUR Flexible

27 April, 2020



Price	+/-	Date	52wk range
364.79 EUR	-0.29	23/04/2020	339.12 382.12

Issuer	
Administrator	Carmignac Gestion S.A.
Address	Place Vendôme 24 75001
City	Parijs
Tel/Fax	+33 01 42 86 53 35
Website	www.carmignac.fr

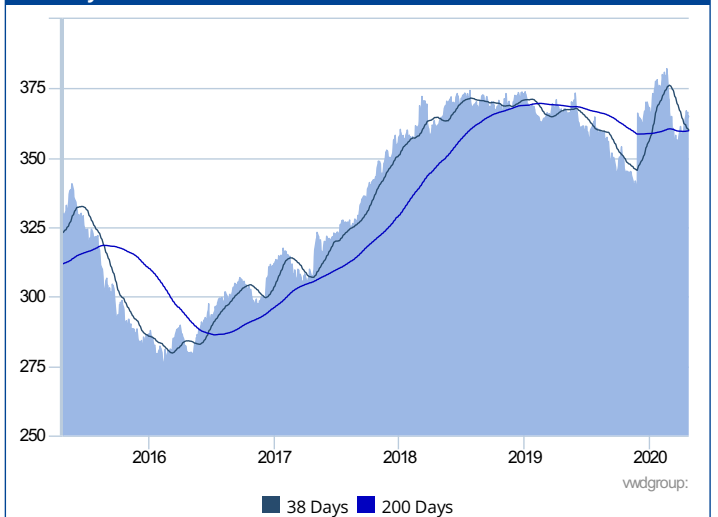
General Information	
ISIN	FR0010149179
Fund Type	Capitalization
Quote Frequency	daily
Quote Currency	EUR
Currency	EUR
Foundation Date	03/02/1997
Fund Manager	Muhammed Yesilhark
Legal Type	Unit trust according to French law
UCITS	Yes
Financial Year End	31/12/2019
Fund size	279,877,920.00 EUR
Minimal Order	1.00 share

Costs	
Entry fee	4.00 %
Exit fee	0.00 %
Operation costs	1.50 %
Ongoing charges	2.35 %

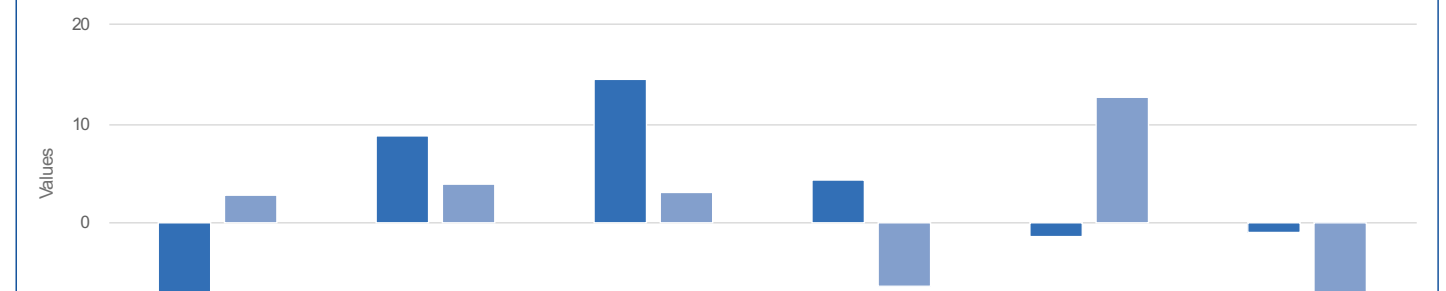
Profile

2 The Fund aims to outperform its reference indicator over a period of at least three years, using an active, discretionary investment strategy. 2 The reference indicator comprises 50% Euro Stoxx 50 NR index calculated with net dividends reinvested and 50% capitalised EONIA. The reference indicator is rebalanced each quarter. 2 The Fund is investing at least 75% of its assets in equities (all caps) issued in European Union countries, Iceland or Norway, without restriction in terms of allocation by geographical region, business sector or type of security. No more than 25% of the fund may be exposed to markets outside the European Union, Iceland and Norway. The portion of assets invested in equities of emerging countries may not exceed 10% of the Fund's assets. Up to 25% of the assets may also be invested in fixed income products for the purpose of risk diversification in the event of expected negative movements on the equity markets. Through the use of derivatives and, in particular,...

Chart 5 year



Fund Returns	2015	2016	2017	2018	2019	2020
Returns	-8.03	8.85	14.57	4.35	-1.32	-0.88
Category Average	2.86	3.90	3.12	-6.39	12.79	-8.50
Category Ranking	558 / 569	169 / 809	26 / 975	7 / 1127	1324 / 1343	143 / 1408





Fund Ratios (end previous month)

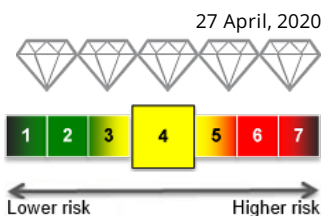
	Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Carmignac Long-Short European Equities A EUR acc		-2.03 %	-1.27 %	4.15 %	-2.03 %	5.42 %	2.45 %
Volatility Carmignac Long-Short European Equities A EUR acc					7.96 %	6.51 %	7.47 %

Carmignac Long-Short European Equities A EUR acc

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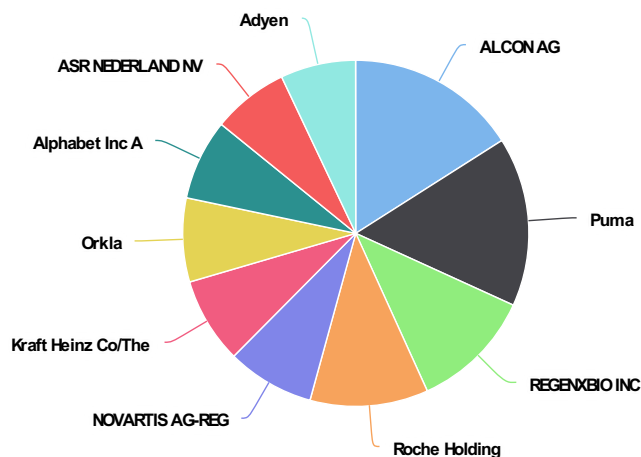
EFC Classification Mixed Advanced Europe Dominant Currency EUR Flexible

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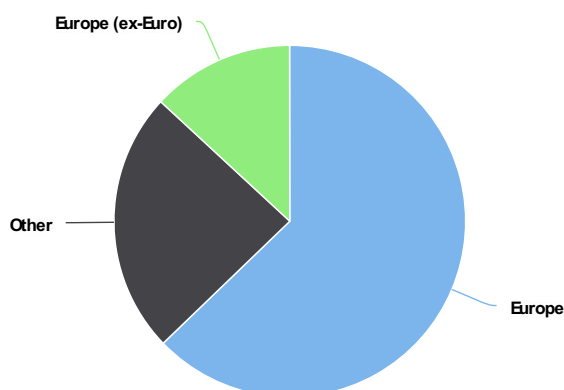
Participations (31/12/2019)

Participation	Percentage
ALCON AG	6.72 %
Puma	6.65 %
REGENXBIO INC	4.80 %
Roche Holding	4.64 %
NOVARTIS AG-REG	3.44 %
Kraft Heinz Co/The	3.37 %
Orkla	3.29 %
Alphabet Inc A	3.17 %
ASR NEDERLAND NV	2.99 %
Adyen	2.96 %



Geographical composition (31/12/2019)

Country	Percentage
Europe	79.50 %
Other	30.50 %
Europe (ex-Euro)	16.60 %



Sector composition (31/12/2019)

Sector	Percentage
Health Care	26.10 %
Consumer Staples	23.90 %
Information Technology	22.50 %
Financials	20.20 %
Industrials	12.70 %
Consumer Services	12.50 %
Telecommunication Services	4.80 %
Materials	3.90 %

