

Mirae Asset

Global Discovery Fund

Société d'Investissement à Capital Variable

**Annual Report and Audited Financial Statements
for the Year Ended 31 March 2018**

R.C.S Luxembourg B138.578

No subscription may be accepted on the basis of this report. Subscriptions are accepted only on the basis of the current prospectus and key investor information documents accompanied by the latest annual report and the latest semi-annual report if available.

Mirae Asset Global Discovery Fund

Société d'Investissement à Capital Variable

Annual Report and Audited Financial Statements for the year ended 31 March 2018

Table of Content

| | |
|---|-----------|
| General Information | 3 |
| Investment Manager's Report..... | 5 |
| Independent Auditor's Report..... | 7 |
| Financial Statements | 9 |
| Statement of Net Assets | |
| Statement of Operations and Changes in Net Assets | |
| Statistical Information..... | 17 |
| Notes to the Financial Statements | 25 |
| Schedule of Investments | 30 |
| Mirae Asset Korea Equity Fund | |
| Mirae Asset China Sector Leader Equity Fund | |
| Mirae Asset India Sector Leader Equity Fund | |
| Mirae Asset Asia Sector Leader Equity Fund | |
| Mirae Asset Asia Pacific Equity Fund | |
| Mirae Asset GEM Sector Leader Equity Fund | |
| Mirae Asset Islamic Asia Sector Leader Equity Fund* | |
| Mirae Asset Asia Great Consumer Equity Fund | |
| Mirae Asset Global Great Consumer Equity Fund | |
| Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* | |
| Mirae Asset Asia Growth Equity Fund* | |
| Mirae Asset China Growth Equity Fund* | |
| Mirae Asset Next Asia Pacific Equity Fund* | |
| Mirae Asset India Mid Cap Equity Fund ⁽¹⁾ | |
| Mirae Asset Asia Income Balanced Fund* | |
| Mirae Asset Asia Pacific Multi-Asset Income Fund* | |
| Mirae Asset Global Dynamic Bond Fund ⁽¹⁾ | |
| Mirae Asset Asia Bond Fund ⁽¹⁾ | |
| Industrial & Geographical Classification..... | 52 |
| Mirae Asset Korea Equity Fund | |
| Mirae Asset China Sector Leader Equity Fund | |
| Mirae Asset India Sector Leader Equity Fund | |
| Mirae Asset Asia Sector Leader Equity Fund | |
| Mirae Asset Asia Pacific Equity Fund | |
| Mirae Asset GEM Sector Leader Equity Fund | |
| Mirae Asset Islamic Asia Sector Leader Equity Fund* | |
| Mirae Asset Asia Great Consumer Equity Fund | |
| Mirae Asset Global Great Consumer Equity Fund | |
| Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* | |
| Mirae Asset Asia Growth Equity Fund* | |
| Mirae Asset China Growth Equity Fund* | |
| Mirae Asset Next Asia Pacific Equity Fund* | |
| Mirae Asset India Mid Cap Equity Fund ⁽¹⁾ | |
| Mirae Asset Asia Income Balanced Fund* | |
| Mirae Asset Asia Pacific Multi-Asset Income Fund* | |
| Mirae Asset Global Dynamic Bond Fund ⁽¹⁾ | |
| Mirae Asset Asia Bond Fund ⁽¹⁾ | |
| Unaudited Supplementary Information..... | 71 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

General Information

Registered Office

31 z.a. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr. RHEE Jung Ho
Chief Executive Officer
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Members

Mr. BERMAN Elliot
Executive Director, European Distribution
Mirae Asset Global Investments (UK) Limited
United Kingdom

Mr. CHO Wanyoun (until 8 March 2018)
Chief Operating Officer
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Mr. KIM Byung Ha (since 9 March 2018)
Chief Operating Officer
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Mr. CHO Young-Rae
Head of Product Development & Marketing
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Management Company

FundRock Management Company S.A
33, rue de Gasperich
L-5826 Hesperange
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Chairman

Mr. BROWN Kevin Charles (until 11 April 2018) *
Independent Non-Executive Director
London, United Kingdom

Members

Ms. CASSIDY Lorna Mary (until 15 November 2017)
Executive Director
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Mr. DENIS Romain (since 31 October 2017)
Executive Director, IT Projects, Data Management & Strategic Projects
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Mr. DOUCHE Christophe (since 31 October 2017)
Executive Director, Risks & Operations
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Mrs. GOEBEL Gudrun (until 30 September 2017)
Executive Director
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Mr. KELLY Henry Cannell (until 12 April 2017)
Independent Non-Executive Director
Luxembourg, Grand Duchy of Luxembourg

Mr. MAY Eric
Non-Executive Director
Founding Partner
BlackFin Capital Partners
Paris, France

Mrs. MCDERMOTT Tracey (since 1 January 2018)
Independent Non-Executive Director
Luxembourg, Grand Duchy of Luxembourg

Mr. THOMSON Ross (since 31 October 2017)
Executive Director, Ireland Branch
FundRock Management Company S.A. (Ireland Branch)
Dublin, Ireland

Mr. VAREIKA Michel Marcel
Independent Non-Executive Director
Luxembourg, Grand Duchy of Luxembourg

Mr. WOOD Revel Justin
Executive Director, Chief Executive Officer
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

* Kevin Brown did not seek to renew his mandate as a Director at the Annual General Meeting of the Management Company held on 11 April 2018 and therefore stepped down from the Board of Directors of the Management Company. Michael Vareika subsequently became the new chairman of the Board of the Management Company.

Conducting Persons

Mr. DENIS Romain
Mr. DOUCHE Christophe
Mr. FAHY Enda (since 18 April 2017)
Mrs. GOEBEL Gudrun (until 30 September 2017)
Mr. NICOLAS Gregory
Mr. WOOD Revel Justin

Principal Investment Manager*

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Investment Managers**

Mirae Asset Global Investments Co Ltd
13F, Tower 1, 33, Jong-ro
Jongno-gu, Seoul, 03159,
Republic of Korea

Mirae Asset Global Investments (USA) LLC
625 Madison Avenue, 3rd Floor
New York, NY 10022
United States of America

MAPS Capital Management Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Daiwa Asset Management Co. Ltd.
Gran Tokyo North Tower 9-1
Marunouchi 1- Chome
Chiyoda-ku, Tokyo
100-6753 Japan

Global Distributor*

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Depository, Administrative Agent*, Registrar and Transfer Agent*, Paying Agent*

Citibank Europe Plc, Luxembourg Branch
31 z.a. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Hong Kong Representative

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Independent Auditor

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Advisors

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg
Grand Duchy of Luxembourg

Information to Shareholders

Copies of the prospectus and any information relating thereto may be obtained from the registered office of the Company at 31 z.a. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, from Mirae Asset Global Investments (Hong Kong) Limited and from the appointed fund distributors.

Corporate Governance

Following its introduction in September 2009, the Board of Directors has adopted the ALFI Code of Conduct (the "Code"), which sets out the principles of good governance. The Board considers that the Company has been in compliance with the Code in all material respects throughout the financial year ended 31 March 2018.

* Delegated by the Management Company

** Delegated by the Principal Investment Manager

Investment Manager's Report

Market Overview for the Year Ended 31 March 2018

2017 was a strong year for equity markets. Strong investor sentiment was supported by improving fundamentals as we witnessed synchronized global recovery for the first time since 2010. This was against the backdrop of a relatively benign inflationary environment, generally accommodative policies and rising confidence. First quarter of 2018 has seen greater market volatility as investors became more concerned about the inflation and interest rate outlook as well as the risk of US protectionist measures. However despite the emergence of these concerns, global growth has actually held up well at 4%YoY in 1Q18 and fundamental trends in the real economy remain healthy.

Asia

Asia (ex-Japan) equities posted strong gains in 2017, outperforming developed markets. The strong gains were underpinned by robust earnings in the region and a more stable macroeconomic environment, particularly in China. A supportive external environment helped to boost exports and growth has turned stronger in most economies whilst inflation remained benign allowing Asian central banks to maintain accommodative monetary policies.

The geopolitical tensions in the Korean peninsula saw a pattern of escalation and de-escalation throughout most of 2017. However, the situation has seen marked improvements this year with North Korean leader Kim Jong-Un expressing his willingness to have diplomatic discussions with South Korea and the US. THAAD related tensions between China and South Korea have also shown improvement, as China announced retaliatory measures would be lifted. South Korea inbound tourist traffic growth turned positive in March 2018 for the first time since China's travel ban was implemented a year ago. This should be positive for impacted companies in the cosmetic, duty free and auto industries which expect to see volume normalization and gradual earnings recovery.

In India, the implementation of the goods and services tax (GST) in July 2017 caused some transitory disruptions to the economy. However, the economy was able to make a steady recovery and key macro indicators signaled robust underlying demand conditions. Market sentiment on rural demand recovery is also rising as the government is expected to focus more on rural development and social spending leading up to the general elections in 2019.

Currently, we see positive momentum for domestic demand in key markets including China and India. We continue to favor quality companies in internet/ecommerce, consumer discretionary and financials where consumer 'premiumization' remains a key theme.

GEM

The past twelve months should be marked as an important turning point for emerging market (EM) equities. After years of weak performance, EM saw significant inflows driven by a predictable normalization of U.S. monetary policy, a rebound in commodities as well as both political and economic reform stories.

With the US economy continuing to show signs of recovery over the past year, the U.S. Federal Reserve has hiked interest rates, U.S. bond yields rose and the US dollar (USD) strengthened against most EM currencies. Historically, higher rates and a strong USD translated to a "risk off" environment which is negative for EM assets. This time, however, was different as the strengthening USD and higher rates did not symbolize a "risk off" flight to quality but more of an end to the global financial crisis and the normalization of monetary policy.

For EM ex Asia, a number of key markets have benefitted from significant political and economic reform. In Brazil, the impeachment of President Dilma led to a new face of politics, which has been focused

on reducing corruption and balancing the country's budget. South Africa experienced a tremendous amount of political volatility and some are seeing a cause for optimism around the disenfranchised population speaking out against the ruling party and laying foundations for political change. Between low oil prices and sanctions, we believe that Russia has handled its economy in a responsible manner which is now translating into a period of monetary easing and a return to growth.

China

There has been growing evidence over the past year that the Chinese economy had progressed to a phase of transition. Following the 19th Chinese Communist Party Congress, the Chinese government is committed to transitioning the economy to more consumption-led and balanced growth, with a greater focus on innovation and the environment. The economy posted 6.9% real GDP growth for 2017 and 6.8% for 1Q 2018. Consumption remains the key growth driver, contributing to over 77% of GDP growth. Notably, the government's efforts to rein in the corporate debt levels appear to have been successful. Regulators have implemented a range of tightening policies including those aimed at eliminating the implicit guarantee on wealth management products (WMPs). Nonetheless, we believe that these tightening and deleveraging measures will be carried out in a calibrated manner and should therefore allow growth to continue at a healthy, albeit slower pace.

More recently, the US and China trade issue has dominated headlines and affected investor sentiment. Our view is that much of the discussion so far has been political rhetoric and we believe that ultimately the two parties will be able to negotiate a deal. President Trump had made trade a key theme of his election campaign in November 2016 arguing that he would want to reduce the US trade deficit and bring jobs back to the US. However, it is important to bear in mind that the US trade deficit is in large part a structural issue that cannot be solved easily or quickly by trade protectionist measures. However, we expect that the market will remain more volatile in the near term as issues around trade frictions persist.

Overall we remain fairly positive on the outlook for China for the remainder to 2018 as the global macro backdrop remains favourable, domestic demand appears resilient and we expect to see a milder pace of incremental policy tightening. Recent earnings results have shown corporates are in a strong position and upcoming A-share inclusion into MSCI EM and ACWI indices is another key positive for greater foreign participation going forward.

Outlook for the next fiscal year

Our current outlook remains positive for the year ahead. Although the cyclical recovery is maturing, we believe there is still room to continuing growth as we see limited signs of overheating. Though inflation is rising, wage growth pressure is still relatively benign and US real interest rates are at 0.5%, still not a level which poses a significant risk to derail the ongoing global recovery.

The key areas we will be watching for include US protectionism; China's tightening policies and global geopolitical risks. Rising protectionism is a risk to the global recovery, particularly if trade issues between the US and China escalates to a full scale trade war. However, we expect that some of the political rhetoric gives way to pragmatism and with China offering some concessions in areas such as financial services and automobile manufacturing ownership, tensions should ease.

Mirae Asset Global Investments (Hong Kong) Limited

Principal Investment Manager

Jung Ho RHEE

19 June 2018

Independent auditor's report

To the Shareholders of
Mirae Asset Global Discovery Fund
31 z.a. Bourmicht
L-8070 Bertrange
Luxembourg

Opinion

We have audited the financial statements of Mirae Asset Global Discovery Fund (the "Fund") and of each of its sub-funds, which comprise the statement of net assets and the schedule of investments as at 31 March 2018, and the statement of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 March 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under those Regulation, Law and standards are further described in the "Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund and of those charged with governance for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d’entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with the ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of Board of Directors of the Fund use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the “réviseur d’entreprises agréé” to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d’entreprises agréé”. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

We have been appointed as “réviseur d’entreprises agréé” by the General Meeting of the Shareholders on 14 July 2017 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 10 years.

We confirm that the prohibited non-audit services referred to in EU Regulation No 537/2014 were not provided and that we remained independent of the Fund in conducting the audit.

We provided the following permitted services in addition to the statutory audit: issuance of a long form report in the context of CSSF Circular 02/81 and report on agreed-upon procedures to meet Hong Kong Securities and Futures Commission requirements.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Michael Ferguson

Luxembourg, 19 June 2018

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 31 March 2018

| | Note | Mirae Asset Korea Equity Fund | Mirae Asset China Sector Leader Equity Fund | Mirae Asset India Sector Leader Equity Fund | Mirae Asset Asia Sector Leader Equity Fund | Mirae Asset Asia Pacific Equity Fund |
|---|------|-------------------------------------|---|---|--|--|
| | | (USD) | (USD) | (USD) | (USD) | (USD) |
| Investment in securities at cost | | 3,768,215 | 18,512,499 | 150,953,167 | 474,943,435 | 66,286,323 |
| Unrealised appreciation / (depreciation) | | 1,051,429 | 8,332,947 | 17,668,842 | 94,604,430 | 13,951,968 |
| Investment in securities at market value | 2a | 4,819,644 | 26,845,446 | 168,622,009 | 569,547,865 | 80,238,291 |
| Cash | 11 | 178,386 | 780,589 | 4,218,632 | 3,026,417 | 676,692 |
| Cash at broker | 11 | — | — | — | — | — |
| Dividends and interest receivable | | 116,878 | 3,291 | 352,776 | 2,185,048 | 352,113 |
| Formation expenses | 2j | — | — | — | — | — |
| Other receivable | | — | — | — | — | — |
| Receivables resulting from subscriptions | | 171 | 11,389 | 2,363 | 10,336,802 | — |
| Receivables resulting from sales of securities | | — | — | 2,423,919 | 1,912,741 | 280,099 |
| Total assets | | 5,115,079 | 27,640,715 | 175,619,699 | 587,008,873 | 81,547,195 |
| Bank overdraft | 11 | — | — | — | — | — |
| Payables resulting from redemptions | | — | 143,921 | 43,655 | 361,549 | 197,446 |
| Payables resulting from purchases of securities | | — | — | 2,716,084 | 7,242,351 | — |
| Accrued expenses | | 30,517 | 43,648 | 171,411 | 616,056 | 84,573 |
| Unrealised loss on forward foreign exchange contracts | 9 | — | — | — | 1,037 | — |
| Unrealised loss on future contracts | 11 | — | — | — | — | — |
| Total liabilities | | 30,517 | 187,569 | 2,931,150 | 8,220,993 | 282,019 |
| Net assets | | 5,084,562 | 27,453,146 | 172,688,549 | 578,787,880 | 81,265,176 |
| Net asset value per B Cap USD share ^ | | — | — | — | — | — |
| Net asset value per I Cap USD share ^ | | 18.31 | — | 17.03 | 15.94 | 22.31 |
| Net asset value per I Cap EUR share ^ | | — | — | 8.60 | 10.48 | — |
| Net asset value per I Cap EUR Hedged share ^ | | — | — | — | — | — |
| Net asset value per I Cap GBP share ^ | | — | — | — | 9.63 | 14.24 |
| Net asset value per A Cap USD share ^ | | 13.64 | 18.72 | 16.41 | 15.51 | 20.61 |
| Net asset value per A Cap EUR share ^ | | 10.92 | — | 9.53 | 10.81 | 15.42 |
| Net asset value per A Cap EUR Hedged share ^ | | — | — | — | 12.37 | — |
| Net asset value per A Cap CHF Hedged share ^ | | — | — | — | — | — |
| Net asset value per A Cap GBP share ^ | | — | — | — | 9.51 | — |
| Net asset value per J Cap JPY share ^ | | — | — | — | 176.73 | — |
| Net asset value per K Cap USD share ^ | | — | 14.79 | 17.66 | 21.02 | 17.02 |
| Net asset value per N Cap AUD share ^ | | — | — | — | 13.33 | — |
| Net asset value per R Cap USD share ^ | | — | — | 12.79 | 13.01 | — |
| Net asset value per R Cap EUR share ^ | | — | — | — | 10.11 | — |
| Net asset value per R Cap EUR Hedged share ^ | | — | — | — | 7.93 | — |
| Net asset value per R Cap GBP share ^ | | — | — | 10.24 | 9.69 | — |
| Number of B Cap USD shares outstanding ^ | | — | — | — | — | — |
| Number of I Cap USD shares outstanding ^ | | 110,494,361 | — | 1,180,029,470 | 14,019,292,354 | 900,090 |
| Number of I Cap EUR shares outstanding ^ | | — | — | 87,143,397 | 1,225,691,495 | — |
| Number of I Cap EUR Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of I Cap GBP shares outstanding ^ | | — | — | — | 10,776,911 | 150,000 |
| Number of A Cap USD shares outstanding ^ | | 223,640,722 | 92,942,860 | 187,308,256 | 3,664,967,692 | 78,364,019 |
| Number of A Cap EUR shares outstanding ^ | | 916,884 | — | 377,703,385 | 3,408,817,025 | 58,535,242 |
| Number of A Cap EUR Hedged shares outstanding ^ | | — | — | — | 73,870,379 | — |
| Number of A Cap CHF Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of A Cap GBP shares outstanding ^ | | — | — | — | 23,885,707 | — |
| Number of J Cap JPY shares outstanding ^ | | — | — | — | 36,071,218,700 | — |
| Number of K Cap USD shares outstanding ^ | | — | 1,738,308,681 | 4,575,625,254 | 475,975,897 | 4,613,763,823 |
| Number of N Cap AUD shares outstanding ^ | | — | — | — | 151,341,000 | — |
| Number of R Cap USD shares outstanding ^ | | — | — | 2,899,518,855 | 5,374,683,473 | — |
| Number of R Cap EUR shares outstanding ^ | | — | — | — | 73,708,228 | — |
| Number of R Cap EUR Hedged shares outstanding ^ | | — | — | — | 307,125 | — |
| Number of R Cap GBP shares outstanding ^ | | — | — | 1,823,395,901 | 6,856,803,492 | — |

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 31 March 2018 (continued)

| | Note | Mirae Asset GEM Sector Leader Equity Fund (USD) | Mirae Asset Islamic Asia Sector Leader Equity Fund* (USD) | Mirae Asset Asia Great Consumer Equity Fund (USD) | Mirae Asset Global Great Consumer Equity Fund (USD) | Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* (USD) |
|---|------|---|---|---|---|---|
| Investment in securities at cost | | 12,552,176 | 5,302,919 | 486,972,991 | 3,540,155 | 4,217,654 |
| Unrealised appreciation / (depreciation) | | 2,356,046 | 844,102 | 132,510,417 | 1,123,035 | 1,761,890 |
| Investment in securities at market value | 2a | 14,908,222 | 6,147,021 | 619,483,408 | 4,663,190 | 5,979,544 |
| Cash | 11 | 530,170 | 218,291 | 26,748,445 | 583,781 | 148,695 |
| Cash at broker | 11 | — | — | — | — | — |
| Dividends and interest receivable | | 39,837 | 11,741 | 398,793 | 2,274 | 6,543 |
| Formation expenses | 2j | — | 24,053 | — | — | — |
| Other receivable | | — | — | 265 | 9,402 | — |
| Receivables resulting from subscriptions | | — | — | 475,296 | — | — |
| Receivables resulting from sales of securities | | 56,056 | 103,502 | 448,409 | — | — |
| Total assets | | 15,534,285 | 6,504,608 | 647,554,616 | 5,258,647 | 6,134,782 |
| Bank overdraft | 11 | — | — | — | 28,935 | — |
| Payables resulting from redemptions | | 584 | — | 485,875 | — | — |
| Payables resulting from purchases of securities | | 32,537 | — | — | — | — |
| Accrued expenses | | 34,017 | 22,924 | 678,752 | 28,704 | 29,427 |
| Unrealised loss on forward foreign exchange contracts | 9 | — | — | 4,936 | — | — |
| Unrealised loss on future contracts | 11 | — | — | — | — | — |
| Total liabilities | | 67,138 | 22,924 | 1,169,563 | 57,639 | 29,427 |
| Net assets | | 15,467,147 | 6,481,684 | 646,385,053 | 5,201,008 | 6,105,355 |
| Net asset value per B Cap USD share ^ | | — | — | — | — | — |
| Net asset value per I Cap USD share ^ | | — | 12.96 | 17.63 | — | 11.82 |
| Net asset value per I Cap EUR share ^ | | — | — | 10.38 | — | — |
| Net asset value per I Cap EUR Hedged share ^ | | — | — | — | — | — |
| Net asset value per I Cap GBP share ^ | | — | — | — | — | — |
| Net asset value per A Cap USD share ^ | | 15.53 | — | 17.00 | — | — |
| Net asset value per A Cap EUR share ^ | | — | — | 12.91 | — | — |
| Net asset value per A Cap EUR Hedged share ^ | | — | — | 11.38 | — | — |
| Net asset value per A Cap CHF Hedged share ^ | | — | — | 12.28 | — | — |
| Net asset value per A Cap GBP share ^ | | — | — | 7.23 | — | — |
| Net asset value per J Cap JPY share ^ | | — | — | — | — | — |
| Net asset value per K Cap USD share ^ | | 13.32 | — | 18.55 | 18.52 | — |
| Net asset value per N Cap AUD share ^ | | — | — | 20.60 | — | — |
| Net asset value per R Cap USD share ^ | | — | — | 12.54 | — | — |
| Net asset value per R Cap EUR share ^ | | — | — | 10.19 | — | — |
| Net asset value per R Cap EUR Hedged share ^ | | — | — | — | — | — |
| Net asset value per R Cap GBP share ^ | | — | — | 9.23 | — | — |
| Number of B Cap USD shares outstanding ^ | | — | — | — | — | — |
| Number of I Cap USD shares outstanding ^ | | — | 500,000.00 | 5,014,909.370 | — | 516,450.217 |
| Number of I Cap EUR shares outstanding ^ | | — | — | 2,018,612.428 | — | — |
| Number of I Cap EUR Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of I Cap GBP shares outstanding ^ | | — | — | — | — | — |
| Number of A Cap USD shares outstanding ^ | | 8,351.741 | — | 8,943,914.404 | — | — |
| Number of A Cap EUR shares outstanding ^ | | — | — | 998,967.474 | — | — |
| Number of A Cap EUR Hedged shares outstanding ^ | | — | — | 68,631.509 | — | — |
| Number of A Cap CHF Hedged shares outstanding ^ | | — | — | 28,939.853 | — | — |
| Number of A Cap GBP shares outstanding ^ | | — | — | 5,000.00 | — | — |
| Number of J Cap JPY shares outstanding ^ | | — | — | — | — | — |
| Number of K Cap USD shares outstanding ^ | | 1,151,599.267 | — | 15,105,766.710 | 280,865.779 | — |
| Number of N Cap AUD shares outstanding ^ | | — | — | 2,103,057.126 | — | — |
| Number of R Cap USD shares outstanding ^ | | — | — | 3,208,613.149 | — | — |
| Number of R Cap EUR shares outstanding ^ | | — | — | 432,664.637 | — | — |
| Number of R Cap EUR Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of R Cap GBP shares outstanding ^ | | — | — | 287,557.358 | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 31 March 2018 (continued)

| | Note | Mirae Asset Asia Growth Equity Fund* | Mirae Asset China Growth Equity Fund* | Mirae Asset Next Asia Pacific Equity Fund* | Mirae Asset India Mid Cap Equity Fund ⁽¹⁾ | Mirae Asset Asia Income Balanced Fund* |
|---|------|--|---|--|--|--|
| | | (USD) | (USD) | (USD) | (USD) | (USD) |
| Investment in securities at cost | | 5,487,244 | 88,696,663 | 78,444,425 | 521,449,201 | 7,983,039 |
| Unrealised appreciation / (depreciation) | | 1,562,374 | 9,067,072 | 30,155,546 | (46,623,646) | 278,014 |
| Investment in securities at market value | 2a | 7,049,618 | 97,763,735 | 108,599,971 | 474,825,555 | 8,261,053 |
| Cash | 11 | 305,841 | 3,700,181 | 2,475,952 | 7,534,145 | 520,839 |
| Cash at broker | 11 | — | — | — | 1,581,368 | 150,027 |
| Dividends and interest receivable | | 9,877 | — | 315,754 | 778,437 | 67,393 |
| Formation expenses | 2j | — | — | — | — | — |
| Other receivable | | — | — | — | — | — |
| Receivables resulting from subscriptions | | — | — | — | — | — |
| Receivables resulting from sales of securities | | — | 1,394,491 | 302,030 | 7,516,076 | — |
| Total assets | | 7,365,336 | 102,858,407 | 111,693,707 | 492,235,581 | 8,999,312 |
| Bank overdraft | 11 | — | — | — | 1,441,563 | — |
| Payables resulting from redemptions | | — | — | — | — | — |
| Payables resulting from purchases of securities | | — | 568,208 | 382,705 | 5,949,643 | — |
| Accrued expenses | | 30,469 | 95,149 | 113,280 | 358,856 | 32,133 |
| Unrealised loss on forward foreign exchange contracts | 9 | — | — | — | — | — |
| Unrealised loss on future contracts | 11 | — | — | — | — | — |
| Total liabilities | | 30,469 | 663,357 | 495,985 | 7,750,062 | 32,133 |
| Net assets | | 7,334,867 | 102,195,050 | 111,197,722 | 484,485,519 | 8,967,179 |
| Net asset value per B Cap USD share ^ | | — | — | 13.35 | — | — |
| Net asset value per I Cap USD share ^ | | 14.67 | 10.23 | — | 10.03 | 11.89 |
| Net asset value per I Cap EUR share ^ | | — | — | — | — | — |
| Net asset value per I Cap EUR Hedged share ^ | | — | — | — | — | — |
| Net asset value per I Cap GBP share ^ | | — | — | — | — | — |
| Net asset value per A Cap USD share ^ | | — | 11.94 | — | — | — |
| Net asset value per A Cap EUR share ^ | | — | — | — | — | — |
| Net asset value per A Cap EUR Hedged share ^ | | — | — | — | — | — |
| Net asset value per A Cap CHF Hedged share ^ | | — | — | — | — | — |
| Net asset value per A Cap GBP share ^ | | — | — | — | — | — |
| Net asset value per J Cap JPY share ^ | | — | — | 137.46 | 85.20 | — |
| Net asset value per K Cap USD share ^ | | — | 15.60 | — | — | 12.02 |
| Net asset value per N Cap AUD share ^ | | — | — | — | — | — |
| Net asset value per R Cap USD share ^ | | — | — | — | 8.73 | — |
| Net asset value per R Cap EUR share ^ | | — | — | — | — | — |
| Net asset value per R Cap EUR Hedged share ^ | | — | — | — | — | — |
| Net asset value per R Cap GBP share ^ | | — | — | — | — | — |
| Number of B Cap USD shares outstanding ^ | | — | — | 165,604.041 | — | — |
| Number of I Cap USD shares outstanding ^ | | 500,000.000 | 809,528.14 | — | 240,726.065 | 75,000.000 |
| Number of I Cap EUR shares outstanding ^ | | — | — | — | — | — |
| Number of I Cap EUR Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of I Cap GBP shares outstanding ^ | | — | — | — | — | — |
| Number of A Cap USD shares outstanding ^ | | — | 2,000.000 | — | — | — |
| Number of A Cap EUR shares outstanding ^ | | — | — | — | — | — |
| Number of A Cap EUR Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of A Cap CHF Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of A Cap GBP shares outstanding ^ | | — | — | — | — | — |
| Number of J Cap JPY shares outstanding ^ | | — | — | 84,490,629.532 | 599,316,910.873 | — |
| Number of K Cap USD shares outstanding ^ | | — | 6,016,847.978 | — | — | 671,808.704 |
| Number of N Cap AUD shares outstanding ^ | | — | — | — | — | — |
| Number of R Cap USD shares outstanding ^ | | — | — | — | 250.00 | — |
| Number of R Cap EUR shares outstanding ^ | | — | — | — | — | — |
| Number of R Cap EUR Hedged shares outstanding ^ | | — | — | — | — | — |
| Number of R Cap GBP shares outstanding ^ | | — | — | — | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 31 March 2018 (continued)

| | Note | Mirae Asset Asia Pacific Multi-Asset Income Fund* | Mirae Asset Global Dynamic Bond Fund ⁽¹⁾ | Mirae Asset Asia Bond Fund ⁽¹⁾ | Mirae Asset Global Discovery Fund Combined |
|---|------|---|---|---|--|
| | | (USD) | (USD) | (USD) | (EUR) |
| Investment in securities at cost | | 19,523,233 | 103,976,494 | 17,319,791 | 1,679,728,657 |
| Unrealised appreciation / (depreciation) | | (187,011) | (1,095,910) | (435,606) | 216,607,919 |
| Investment in securities at market value | 2a | 19,336,222 | 102,880,584 | 16,884,185 | 1,896,336,576 |
| Cash | 11 | 204,989 | 686,108 | 1,276,172 | 43,669,825 |
| Cash at broker | 11 | 160,699 | 116,664 | — | 1,630,088 |
| Dividends and interest receivable | | 3,600 | 981,758 | 183,554 | 4,714,491 |
| Formation expenses | 2j | — | — | — | 19,519 |
| Other receivable | | — | 1,249 | — | 8,858 |
| Receivables resulting from subscriptions | | — | — | — | 8,785,215 |
| Receivables resulting from sales of securities | | 409,011 | — | 395,244 | 12,368,399 |
| Total assets | | 20,114,521 | 104,666,363 | 18,739,155 | 1,967,532,971 |
| Bank overdraft | 11 | — | — | — | 1,193,295 |
| Payables resulting from redemptions | | — | 1,519 | — | 1,001,825 |
| Payables resulting from purchases of securities | | 466,732 | — | 401,799 | 14,412,123 |
| Accrued expenses | | 35,504 | 65,045 | 31,860 | 2,030,613 |
| Unrealised loss on forward foreign exchange contracts | 9 | — | 724 | — | 5,435 |
| Unrealised loss on future contracts | 11 | — | 37,413 | — | 30,360 |
| Total liabilities | | 502,236 | 104,701 | 433,659 | 18,673,651 |
| Net assets | | 19,612,285 | 104,561,662 | 18,305,496 | 1,948,859,320 |
| Net asset value per B Cap USD share ^ | | — | — | — | — |
| Net asset value per I Cap USD share ^ | | 10.66 | 11.74 | 10.00 | — |
| Net asset value per I Cap EUR share ^ | | — | — | — | — |
| Net asset value per I Cap EUR Hedged share ^ | | — | 9.47 | — | — |
| Net asset value per I Cap GBP share ^ | | — | — | — | — |
| Net asset value per A Cap USD share ^ | | — | 11.57 | — | — |
| Net asset value per A Cap EUR share ^ | | — | 8.26 | — | — |
| Net asset value per A Cap EUR Hedged share ^ | | — | — | — | — |
| Net asset value per A Cap CHF Hedged share ^ | | — | — | — | — |
| Net asset value per A Cap GBP share ^ | | — | — | — | — |
| Net asset value per J Cap JPY share ^ | | — | — | — | — |
| Net asset value per K Cap USD share ^ | | — | 11.93 | — | — |
| Net asset value per N Cap AUD share ^ | | — | — | — | — |
| Net asset value per R Cap USD share ^ | | — | — | — | — |
| Net asset value per R Cap EUR share ^ | | — | — | — | — |
| Net asset value per R Cap EUR Hedged share ^ | | — | — | — | — |
| Net asset value per R Cap GBP share ^ | | — | — | — | — |
| Number of B Cap USD shares outstanding ^ | | — | — | — | — |
| Number of I Cap USD shares outstanding ^ | | 1,839,868.703 | 414,925.944 | 1,830,000.000 | — |
| Number of I Cap EUR shares outstanding ^ | | — | — | — | — |
| Number of I Cap EUR Hedged shares outstanding ^ | | — | 52,660.677 | — | — |
| Number of I Cap GBP shares outstanding ^ | | — | — | — | — |
| Number of A Cap USD shares outstanding ^ | | — | 56,886.427 | — | — |
| Number of A Cap EUR shares outstanding ^ | | — | 530.786 | — | — |
| Number of A Cap EUR Hedged shares outstanding ^ | | — | — | — | — |
| Number of A Cap CHF Hedged shares outstanding ^ | | — | — | — | — |
| Number of A Cap GBP shares outstanding ^ | | — | — | — | — |
| Number of J Cap JPY shares outstanding ^ | | — | — | — | — |
| Number of K Cap USD shares outstanding ^ | | — | 8,246,839.742 | — | — |
| Number of N Cap AUD shares outstanding ^ | | — | — | — | — |
| Number of R Cap USD shares outstanding ^ | | — | — | — | — |
| Number of R Cap EUR shares outstanding ^ | | — | — | — | — |
| Number of R Cap EUR Hedged shares outstanding ^ | | — | — | — | — |
| Number of R Cap GBP shares outstanding ^ | | — | — | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Year Ended 31 March 2018

| | Note | Mirae Asset Korea Equity Fund (USD) | Mirae Asset China Sector Leader Equity Fund (USD) | Mirae Asset India Sector Leader Equity Fund (USD) | Mirae Asset Asia Sector Leader Equity Fund (USD) | Mirae Asset Asia Pacific Equity Fund (USD) |
|--|------|--|--|--|---|---|
| Net assets at the beginning of the year | | 22,672,187 | 31,045,852 | 154,567,940 | 415,486,902 | 71,880,470 |
| Dividends (net of withholding tax) | 2d | 143,671 | 378,565 | 1,916,306 | 6,399,999 | 1,195,381 |
| Net interest income | 2c | 16,865 | 33,820 | 26,184 | 11,424 | 11 |
| Other income | | — | — | — | 38 | — |
| Total income | | 160,536 | 412,385 | 1,942,490 | 6,411,461 | 1,195,392 |
| Management company fees | 5 | 18,500 | 18,499 | 70,537 | 171,895 | 41,604 |
| Investment management fees | 6 | 167,664 | 201,178 | 1,234,153 | 4,568,325 | 568,728 |
| Depository fees | 3 | 25,246 | 35,397 | 165,521 | 269,272 | 61,637 |
| Audit and legal fees | | 29,039 | 25,552 | 96,526 | 125,889 | 52,973 |
| Administration and accounting fees | 4 | 36,528 | 36,528 | 67,786 | 138,991 | 36,902 |
| Registrar and transfer agent fees | 4 | 28,129 | 20,018 | 48,568 | 116,913 | 30,584 |
| Taxe d'abonnement | 8 | 3,094 | 3,467 | 43,807 | 139,008 | 10,018 |
| Formation expenses | 2j | — | — | — | — | — |
| Publication & printing fees | | 421 | 421 | 421 | 421 | 421 |
| Other taxes | 12 | 500 | 500 | 1,516,624 | 1,163,880 | 138,532 |
| Transaction costs | 16 | 145,627 | 125,757 | 1,063,779 | 2,827,774 | 477,550 |
| Shariah compliance fees | 7 | — | — | — | — | — |
| Sub-fund closing fees | 17 | — | — | — | — | — |
| Other expenses | | 15,689 | 17,068 | 37,341 | 79,953 | 31,207 |
| Total expenses | | 470,437 | 484,385 | 4,345,063 | 9,602,321 | 1,450,156 |
| Net income / (loss) from investments | | (309,901) | (72,000) | (2,402,573) | (3,190,860) | (254,764) |
| Net realised gain / (loss) | | | | | | |
| on sales of investments in securities | 2e | 4,641,260 | 6,206,970 | 25,854,548 | 76,598,994 | 13,968,446 |
| on forward foreign exchange contracts | 2f | — | (1,521) | — | (15,682) | (17,464) |
| on future contracts | 2g | — | — | — | — | — |
| on foreign exchange | 2b | (3,407) | (19,340) | (607,019) | (1,316,032) | (199,959) |
| on options | 2h | — | — | — | — | — |
| Net change in unrealised appreciation / (depreciation) | | | | | | |
| on investments in securities | | (1,500,460) | 5,423,690 | (3,965,884) | 41,308,250 | 7,289,318 |
| on forward foreign exchanges contracts | | — | — | — | 10,658 | — |
| on future contracts | | — | — | — | — | — |
| Net change in net assets for the year resulting from operations | | 2,827,492 | 11,537,799 | 18,879,072 | 113,395,328 | 20,785,577 |
| Proceeds from subscriptions | | 1,904,098 | 4,912,819 | 44,158,599 | 200,300,081 | 4,605,434 |
| Payments for redemptions | | (22,319,215) | (20,043,324) | (44,917,062) | (150,394,431) | (16,006,305) |
| Net proceeds / (payment) from share transactions | | (20,415,117) | (15,130,505) | (758,463) | 49,905,650 | (11,400,871) |
| Currency translation adjustment | 2i | — | — | — | — | — |
| Net assets at the end of the year | | 5,084,562 | 27,453,146 | 172,688,549 | 578,787,880 | 81,265,176 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Year Ended 31 March 2018 (continued)

| | Note | Mirae Asset GEM Sector Leader Equity Fund (USD) | Mirae Asset Islamic Asia Sector Leader Equity Fund* (USD) | Mirae Asset Asia Great Consumer Equity Fund (USD) | Mirae Asset GEM Great Consumer Equity Fund ⁽¹⁾ (USD) | Mirae Asset Global Great Consumer Equity Fund (USD) |
|--|------|--|--|--|---|---|
| Net assets at the beginning of the year | | 11,671,110 | 5,174,811 | 481,169,527 | 7,407,888 | 19,323,242 |
| Dividends (net of withholding tax) | 2d | 177,662 | 61,195 | 4,713,680 | 74,223 | 127,186 |
| Net interest income | 2c | 5,364 | — | 177,115 | 4,940 | 13,082 |
| Other income | | — | — | — | — | — |
| Total income | | 183,026 | 61,195 | 4,890,795 | 79,163 | 140,268 |
| Management company fees | 5 | 18,499 | 18,500 | 191,659 | 16,103 | 18,500 |
| Investment management fees | 6 | 78,741 | 60,821 | 5,135,466 | 58,876 | 86,850 |
| Depository fees | 3 | 43,446 | 30,448 | 313,976 | 38,745 | 22,308 |
| Audit and legal fees | | 42,788 | 20,878 | 128,517 | 36,634 | 19,288 |
| Administration and accounting fees | 4 | 36,528 | 36,528 | 151,957 | 31,998 | 36,528 |
| Registrar and transfer agent fees | 4 | 22,284 | 4,241 | 141,618 | 15,372 | 8,705 |
| Taxe d'abonnement | 8 | 1,323 | 650 | 139,564 | 1,458 | 1,311 |
| Formation expenses | 2j | — | 6,645 | — | — | — |
| Publication & printing fees | | 421 | 421 | 421 | 421 | 421 |
| Other taxes | 12 | 4,485 | 9,283 | 500 | — | 500 |
| Transaction costs | 16 | 71,096 | 46,248 | 1,725,196 | 39,606 | 50,316 |
| Shariah compliance fees | 7 | — | 29,181 | — | — | — |
| Sub-fund closing fees | 17 | — | — | — | 60,000 | — |
| Other expenses | | 25,135 | 9,014 | 108,702 | 13,540 | 26,172 |
| Total expenses | | 344,746 | 272,858 | 8,037,576 | 312,753 | 270,899 |
| Net income / (loss) from investments | | (161,720) | (211,663) | (3,146,781) | (233,590) | (130,631) |
| Net realised gain / (loss) | | | | | | |
| on sales of investments in securities | 2e | 2,348,702 | 976,940 | 67,509,094 | 2,892,932 | 4,007,953 |
| on forward foreign exchange contracts | 2f | (7,281) | (461) | 11,770 | 4,716 | — |
| on future contracts | 2g | — | — | — | — | — |
| on foreign exchange | 2b | (28,658) | (31,297) | (944,512) | (28,293) | (9,566) |
| on options | 2h | — | — | — | — | — |
| Net change in unrealised appreciation / (depreciation) | | | | | | |
| on investments in securities | | 627,317 | 573,354 | 92,534,091 | (852,054) | (1,662,861) |
| on forward foreign exchanges contracts | | — | — | (4,398) | — | — |
| on future contracts | | — | — | — | — | — |
| Net change in net assets for the year resulting from operations | | 2,778,360 | 1,306,873 | 155,959,264 | 1,783,711 | 2,204,895 |
| Proceeds from subscriptions | | 6,118,109 | — | 227,473,388 | 100,420 | 1,371,000 |
| Payments for redemptions | | (5,100,432) | — | (218,217,126) | (9,292,019) | (17,698,129) |
| Net proceeds / (payment) from share transactions | | 1,017,677 | — | 9,256,262 | (9,191,599) | (16,327,129) |
| Currency translation adjustment | 2i | — | — | — | — | — |
| Net assets at the end of the year | | 15,467,147 | 6,481,684 | 646,385,053 | — | 5,201,008 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Year Ended 31 March 2018 (continued)

| | Note | Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* | Mirae Asset Asia Growth Equity Fund* | Mirae Asset China Growth Equity Fund* | Mirae Asset Next Asia Pacific Equity Fund* | Mirae Asset India Mid Cap Equity Fund ⁽¹⁾ |
|--|------|--|--|---|--|--|
| | | (USD) | (USD) | (USD) | (USD) | (USD) |
| Net assets at the beginning of the year | | 4,701,302 | 4,691,116 | 10,708,851 | 456,480,648 | — |
| Dividends (net of withholding tax) | 2d | 38,179 | 50,769 | 116,800 | 1,977,787 | 1,687,243 |
| Net interest income | 2c | 3,495 | 4,573 | 14,320 | 39,989 | 1,417 |
| Other income | | — | — | — | — | — |
| Total income | | 41,674 | 55,342 | 131,120 | 2,017,776 | 1,688,660 |
| Management company fees | 5 | 18,499 | 18,500 | 27,447 | 76,184 | 50,099 |
| Investment management fees | 6 | 50,792 | 60,703 | 258,826 | 1,220,882 | 795,270 |
| Depositary fees | 3 | 21,070 | 29,083 | 32,729 | 158,045 | 82,078 |
| Audit and legal fees | | 16,973 | 16,818 | 14,648 | 42,234 | 12,988 |
| Administration and accounting fees | 4 | 35,328 | 36,528 | 37,395 | 67,538 | 41,640 |
| Registrar and transfer agent fees | 4 | 4,225 | 4,582 | 7,209 | 16,200 | 7,139 |
| Taxe d'abonnement | 8 | 552 | 649 | 5,211 | 16,629 | 22,098 |
| Formation expenses | 2j | — | — | — | — | — |
| Publication & printing fees | | 421 | 421 | 421 | 421 | — |
| Other taxes | 12 | 500 | 1,800 | 500 | 500 | 1,058,061 |
| Transaction costs | 16 | 9,541 | 44,361 | 145,148 | 799,964 | 2,009,086 |
| Shariah compliance fees | 7 | — | — | — | — | — |
| Sub-fund closing fees | 17 | — | — | — | — | — |
| Other expenses | | 8,636 | 8,962 | 11,798 | 39,533 | 6,068 |
| Total expenses | | 166,537 | 222,407 | 541,332 | 2,438,130 | 4,084,527 |
| Net income / (loss) from investments | | (124,863) | (167,065) | (410,212) | (420,354) | (2,395,867) |
| Net realised gain / (loss) | | | | | | |
| on sales of investments in securities | 2e | (100,498) | 1,582,347 | 1,547,264 | 72,524,327 | (845,034) |
| on forward foreign exchange contracts | 2f | (11) | (84) | (1,105) | (5,958) | (93,862) |
| on future contracts | 2g | — | — | — | — | 3,025,647 |
| on foreign exchange | 2b | (6,573) | (13,588) | (66,236) | (535,182) | (1,541,654) |
| on options | 2h | — | — | — | — | — |
| Net change in unrealised appreciation / (depreciation) | | | | | | |
| on investments in securities | | 1,635,998 | 1,242,141 | 7,498,605 | (11,852,551) | (46,623,646) |
| on forward foreign exchanges contracts | | — | — | — | — | — |
| on future contracts | | — | — | — | — | — |
| Net change in net assets for the year resulting from operations | | 1,404,053 | 2,643,751 | 8,568,316 | 59,710,282 | (48,474,416) |
| Proceeds from subscriptions | | — | — | 84,643,004 | — | 535,022,889 |
| Payments for redemptions | | — | — | (1,725,121) | (404,993,208) | (2,062,954) |
| Net proceeds / (payment) from share transactions | | — | — | 82,917,883 | (404,993,208) | 532,959,935 |
| Currency translation adjustment | 2i | — | — | — | — | — |
| Net assets at the end of the year | | 6,105,355 | 7,334,867 | 102,195,050 | 111,197,722 | 484,485,519 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Year Ended 31 March 2018 (continued)

| | Note | Mirae Asset Asia Income Balanced Fund* | Mirae Asset Asia Pacific Multi-Asset Income Fund* | Mirae Asset Global Dynamic Bond Fund ⁽¹⁾ | Mirae Asset Asia Bond Fund ⁽¹⁾ | Mirae Asset Global Discovery Fund Combined |
|--|------|--|--|---|---|--|
| | | (USD) | (USD) | (USD) | (USD) | (EUR) |
| Net assets at the beginning of the year | | 18,507,832 | 7,160,384 | 97,156,361 | — | 1,703,858,830 |
| Dividends (net of withholding tax) | 2d | 410,793 | 124,373 | 156,770 | 9,520 | 16,035,139 |
| Net interest income | 2c | 281,265 | 26,448 | 4,453,686 | 664,888 | 4,689,512 |
| Other income | | — | — | — | — | 31 |
| Total income | | 692,058 | 150,821 | 4,610,456 | 674,408 | 20,724,682 |
| Management company fees | 5 | 18,499 | 18,499 | 52,207 | 17,247 | 715,310 |
| Investment management fees | 6 | 136,434 | 78,982 | 326,211 | 95,281 | 12,321,823 |
| Depositary fees | 3 | 28,518 | 21,540 | 39,306 | 23,780 | 1,170,287 |
| Audit and legal fees | | 14,037 | 26,225 | 34,534 | 11,874 | 623,562 |
| Administration and accounting fees | 4 | 37,728 | 36,528 | 45,441 | 33,955 | 797,172 |
| Registrar and transfer agent fees | 4 | 6,987 | 2,882 | 31,155 | 3,760 | 422,439 |
| Taxe d'abonnement | 8 | 1,667 | 1,159 | 13,505 | 1,891 | 330,326 |
| Formation expenses | 2j | — | — | — | — | 5,392 |
| Publication & printing fees | | 421 | 421 | 421 | 421 | 6,149 |
| Other taxes | 12 | 500 | 500 | 500 | — | 3,162,919 |
| Transaction costs | 16 | 35,919 | 17,448 | 4,306 | 1,008 | 7,822,551 |
| Shariah compliance fees | 7 | — | — | — | — | 23,680 |
| Sub-fund closing fees | 17 | — | — | — | — | 48,689 |
| Other expenses | | 10,158 | 7,421 | 10,226 | 8,030 | 385,177 |
| Total expenses | | 290,868 | 211,605 | 557,812 | 197,247 | 27,835,476 |
| Net income / (loss) from investments | | 401,190 | (60,784) | 4,052,644 | 477,161 | (7,110,794) |
| Net realised gain / (loss) | | | | | | |
| on sales of investments in securities | 2e | 2,360,206 | 535,226 | (1,003,237) | (36,063) | 228,491,745 |
| on forward foreign exchange contracts | 2f | (4,651) | 27 | 103,988 | — | (22,380) |
| on future contracts | 2g | — | (2,116) | (5,621) | — | 2,449,006 |
| on foreign exchange | 2b | (15,743) | (20,419) | (3,728) | 4 | (4,374,910) |
| on options | 2h | — | 14,544 | — | — | 11,802 |
| Net change in unrealised appreciation / (depreciation) | 2h | | | | | |
| on investments in securities | | (349,134) | (349,902) | (275,101) | (435,606) | 73,249,667 |
| on forward foreign exchanges contracts | | — | — | 17,620 | — | 19,378 |
| on future contracts | | — | — | (9,088) | — | (7,375) |
| Net change in net assets for the year resulting from operations | | 2,391,868 | 116,576 | 2,877,477 | 5,496 | 292,706,139 |
| Proceeds from subscriptions | | — | 12,335,325 | 52,483,763 | 18,300,000 | 968,699,934 |
| Payments for redemptions | | (11,932,521) | — | (47,955,939) | — | (789,302,756) |
| Net proceeds / (payment) from share transactions | | (11,932,521) | 12,335,325 | 4,527,824 | 18,300,000 | 179,397,178 |
| Currency translation adjustment | 2i | — | — | — | — | (227,102,827) |
| Net assets at the end of the year | | 8,967,179 | 19,612,285 | 104,561,662 | 18,305,496 | 1,948,859,320 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016

| | Mirae Asset Korea Equity Fund | Mirae Asset China Sector Leader Equity Fund | Mirae Asset India Sector Leader Equity Fund | Mirae Asset Asia Sector Leader Equity Fund | Mirae Asset Asia Pacific Equity Fund |
|---|-------------------------------------|--|--|---|--|
| Net assets as at | | | | | |
| 31 March 2018 | 5,084,562 | 27,453,146 | 172,688,549 | 578,787,880 | 81,265,176 |
| 31 March 2017 | 22,672,187 | 31,045,852 | 154,567,940 | 415,486,902 | 71,880,470 |
| 31 March 2016 | 40,493,007 | 33,864,469 | 94,351,817 | 452,205,690 | 28,986,660 |
| Net asset value per B Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per I Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | 18.31 | — | 17.03 | 15.94 | 22.31 |
| 31 March 2017 | 15.92 | — | 15.08 | 12.34 | 17.50 |
| 31 March 2016 | 14.96 | 11.28 | 12.26 | 10.91 | 15.33 |
| Net asset value per I Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | 8.60 | 10.48 | — |
| 31 March 2017 | 11.91 | — | — | 9.36 | — |
| 31 March 2016 | 10.50 | — | — | 7.77 | — |
| Net asset value per I Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per I Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 9.63 | 14.24 |
| 31 March 2017 | — | — | — | 8.41 | 12.60 |
| 31 March 2016 | — | — | — | 6.43 | 9.53 |
| Net asset value per A Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | 13.64 | 18.72 | 16.41 | 15.51 | 20.61 |
| 31 March 2017 | 11.93 | 13.01 | 14.62 | 12.08 | 16.26 |
| 31 March 2016 | 11.26 | 11.32 | 11.95 | 10.73 | 14.32 |
| Net asset value per A Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | 10.92 | — | 9.53 | 10.81 | 15.42 |
| 31 March 2017 | 11.02 | — | 9.79 | 9.71 | 14.03 |
| 31 March 2016 | 9.77 | — | 7.51 | 8.10 | 11.60 |
| Net asset value per A Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 12.37 | — |
| 31 March 2017 | — | — | — | 9.87 | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ CHF Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 9.51 | — |
| 31 March 2017 | — | — | — | 8.36 | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per X Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | 10.58 | — | — | — |
| 31 March 2016 | — | 9.07 | — | — | — |
| Net asset value per J Cap ^ JPY share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 176.73 | — |
| 31 March 2017 | — | — | — | 143.02 | — |
| 31 March 2016 | — | — | — | 126.49 | — |
| Net asset value per K Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | 14.79 | 17.66 | 21.02 | 17.02 |
| 31 March 2017 | — | 10.19 | 15.59 | 16.22 | 13.30 |
| 31 March 2016 | — | 8.79 | 12.63 | 14.28 | 11.61 |
| Net asset value per N Cap ^ AUD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 13.33 | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | 12.79 | 13.01 | — |
| 31 March 2017 | — | — | 11.31 | 10.05 | — |
| 31 March 2016 | 9.52 | — | 9.17 | 8.87 | 9.25 |
| Net asset value per R Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 10.11 | — |
| 31 March 2017 | — | — | — | 9.01 | — |
| 31 March 2016 | 8.37 | — | — | 7.79 | — |
| Net asset value per R Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 7.93 | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | 10.24 | 9.69 | — |
| 31 March 2017 | — | — | 10.22 | 8.45 | — |
| 31 March 2016 | — | — | 7.17 | 6.45 | — |

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016 (continued)

| | Mirae Asset Korea Equity Fund | Mirae Asset China Sector Leader Equity Fund | Mirae Asset India Sector Leader Equity Fund | Mirae Asset Asia Sector Leader Equity Fund | Mirae Asset Asia Pacific Equity Fund |
|--|-------------------------------------|--|--|---|--|
| Number of B Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of I Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | 110,494,361 | — | 1,180,029,470 | 14,019,292,354 | 900,090 |
| 31 March 2017 | 1,072,746,609 | — | 1,239,294,002 | 14,289,572,722 | 900,090 |
| 31 March 2016 | 2,183,131,444 | 875,657 | 1,770,943,534 | 11,992,722,672 | 900,090 |
| Number of I Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | 87,143,397 | 1,225,691,495 | — |
| 31 March 2017 | 24,687,073 | — | — | 795,798,070 | — |
| 31 March 2016 | 24,687,073 | — | — | 6,583,551,182 | — |
| Number of I Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of I Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 10,776,911 | 150,000 |
| 31 March 2017 | — | — | — | 31,057,057 | 150,000 |
| 31 March 2016 | — | — | — | 29,073,469 | 150,000 |
| Number of A Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | 223,640,722 | 92,942,860 | 187,308,256 | 3,664,967,692 | 78,364,019 |
| 31 March 2017 | 430,133,466 | 22,377,603 | 199,794,263 | 2,923,034,689 | 39,505,938 |
| 31 March 2016 | 656,953,798 | 15,278,691 | 158,576,235 | 4,136,874,602 | 47,643,478 |
| Number of A Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | 916,884 | — | 377,703,385 | 3,408,817,025 | 58,535,242 |
| 31 March 2017 | 12,661,417 | — | 281,450,568 | 2,581,328,676 | 19,781,855 |
| 31 March 2016 | 12,620,968 | — | 52,374,915 | 4,443,604,090 | 21,512,232 |
| Number of A Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 73,870,379 | — |
| 31 March 2017 | — | — | — | 62,433,330 | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ CHF Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 23,885,707 | — |
| 31 March 2017 | — | — | — | 13,769,852 | — |
| 31 March 2016 | — | — | — | — | — |
| Number of X Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | 95,316,612 | — | — | — |
| 31 March 2016 | — | 165,755,380 | — | — | — |
| Number of J Cap ^ JPY shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 36,071,218,700 | — |
| 31 March 2017 | — | — | — | 54,134,956,390 | — |
| 31 March 2016 | — | — | — | 85,008,346,450 | — |
| Number of K Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | 1,738,308,681 | 4,575,625,254 | 475,975,897 | 4,613,763,823 |
| 31 March 2017 | — | 2,919,059,863 | 5,119,633,165 | 465,355,536 | 5,331,258,710 |
| 31 March 2016 | — | 3,660,967,057 | 3,621,715,036 | 3,224,814,141 | 2,409,792,633 |
| Number of N Cap ^ AUD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 151,340,996 | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | 2,899,518,855 | 5,374,683,473 | — |
| 31 March 2017 | — | — | 2,429,574,979 | 2,268,227,605 | — |
| 31 March 2016 | 250,000 | — | 1,077,872,727 | 2,136,953,706 | 2,176,380 |
| Number of R Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 73,708,228 | — |
| 31 March 2017 | — | — | — | 41,800,000 | — |
| 31 March 2016 | 275,330 | — | — | 33,298,666 | — |
| Number of R Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 307,125 | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | 1,823,395,901 | 6,856,803,492 | — |
| 31 March 2017 | — | — | 1,783,817,945 | 6,457,976,242 | — |
| 31 March 2016 | — | — | 1,422,062,271 | 1,785,899,516 | — |

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016 (continued)

| | Mirae Asset GEM Sector Leader Equity Fund | Mirae Asset Islamic Asia Sector Leader Equity Fund* | Mirae Asset Asia Great Consumer Equity Fund | Mirae Asset GEM Great Consumer Equity Fund ⁽¹⁾ | Mirae Asset Global Great Consumer Equity Fund |
|---|--|--|--|--|--|
| Net assets as at | | | | | |
| 31 March 2018 | 15,467,147 | 6,481,684 | 646,385,053 | 3,645,432 ** | 5,201,008 |
| 31 March 2017 | 11,671,110 | 5,174,811 | 481,169,527 | 7,407,888 | 19,323,242 |
| 31 March 2016 | 14,973,319 | — | 695,079,749 | 9,243,924 | 41,133,557 |
| Net asset value per B Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per I Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | 12.96 | 17.63 | 13.55 ** | — |
| 31 March 2017 | — | 10.35 | 12.96 | 10.41 | — |
| 31 March 2016 | 10.81 | — | 12.44 | 9.62 | — |
| Net asset value per I Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | 10.38 | — | — |
| 31 March 2017 | — | — | 8.80 | — | — |
| 31 March 2016 | — | — | 7.93 | — | — |
| Net asset value per I Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per I Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | 6.31 | — | — |
| Net asset value per A Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | 15.53 | — | 17.00 | 13.40 ** | — |
| 31 March 2017 | 12.12 | — | 12.56 | 10.38 | — |
| 31 March 2016 | 10.30 | — | 12.12 | 9.65 | — |
| Net asset value per A Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | 12.91 | — | — |
| 31 March 2017 | — | — | 11.00 | — | — |
| 31 March 2016 | — | — | 9.97 | — | — |
| Net asset value per A Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | 11.38 | — | — |
| 31 March 2017 | — | — | 8.61 | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ CHF Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | 12.28 | — | — |
| 31 March 2017 | — | — | 9.34 | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | 7.23 | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per X Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | 10.99 | — | — |
| 31 March 2016 | — | — | 10.44 | — | — |
| Net asset value per J Cap ^ JPY share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per K Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | 13.32 | — | 18.55 | — | 18.52 |
| 31 March 2017 | 10.31 | — | 13.58 | 10.86 | 15.71 |
| 31 March 2016 | 8.68 | — | 12.99 | 10.01 | 14.53 |
| Net asset value per N Cap ^ AUD share (in class currency) | | | | | |
| 31 March 2018 | — | — | 20.60 | — | — |
| 31 March 2017 | — | — | 15.05 | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | 12.54 | — | — |
| 31 March 2017 | — | — | 9.20 | — | — |
| 31 March 2016 | — | — | 8.81 | — | — |
| Net asset value per R Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | 10.19 | — | — |
| 31 March 2017 | — | — | 8.62 | — | — |
| 31 March 2016 | — | — | 7.75 | — | — |
| Net asset value per R Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | 9.23 | — | — |
| 31 March 2017 | — | — | 7.64 | — | — |
| 31 March 2016 | — | — | 6.33 | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents

** The net assets, net asset values and number of shares disclosed are as at the last NAV date of 13 February 2018.

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016 (continued)

| | Mirae Asset GEM Sector Leader Equity Fund | Mirae Asset Islamic Asia Sector Leader Equity Fund* | Mirae Asset Asia Great Consumer Equity Fund | Mirae Asset GEM Great Consumer Equity Fund ⁽¹⁾ | Mirae Asset Global Great Consumer Equity Fund |
|--|--|--|--|--|--|
| Number of B Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of I Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | 500,000.000 | 5,014,909.370 | 2,014.836 ** | — |
| 31 March 2017 | — | 500,000.000 | 5,018,131.661 | 2,014.836 | — |
| 31 March 2016 | 143,438.794 | — | 8,037,327.814 | 2,014.836 | — |
| Number of I Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | 2,018,612.428 | — | — |
| 31 March 2017 | — | — | 1,942,466.501 | — | — |
| 31 March 2016 | — | — | 2,610,701.812 | — | — |
| Number of I Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of I Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | 24,942.673 | — | — |
| Number of A Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | 8,351.741 | — | 8,943,914.404 | 269,946.093 ** | — |
| 31 March 2017 | 1,815.888 | — | 11,218,990.248 | 270,512.049 | — |
| 31 March 2016 | 1,395.865 | — | 16,252,686.978 | 274,003.919 | — |
| Number of A Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | 998,967.474 | — | — |
| 31 March 2017 | — | — | 1,056,449.331 | — | — |
| 31 March 2016 | — | — | 1,951,629.469 | — | — |
| Number of A Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | 68,631.509 | — | — |
| 31 March 2017 | — | — | 278.707 | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ CHF Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | 28,939.853 | — | — |
| 31 March 2017 | — | — | 3,205.885 | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | 5,000.000 | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of X Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | 229,014.696 | — | — |
| 31 March 2016 | — | — | 142,391.374 | — | — |
| Number of J Cap ^ JPY shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of K Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | 1,151,599.267 | — | 15,105,766.710 | — | 280,865.779 |
| 31 March 2017 | 1,130,331.541 | — | 15,516,888.852 | 421,460.858 | 1,229,622.760 |
| 31 March 2016 | 1,544,171.541 | — | 25,344,497.759 | 657,543.828 | 2,830,679.525 |
| Number of N Cap ^ AUD shares outstanding | | | | | |
| 31 March 2018 | — | — | 2,103,057.126 | — | — |
| 31 March 2017 | — | — | 465,896.494 | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | 3,208,613.149 | — | — |
| 31 March 2017 | — | — | 2,130,714.382 | — | — |
| 31 March 2016 | — | — | 1,442,020.057 | — | — |
| Number of R Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | 432,664.637 | — | — |
| 31 March 2017 | — | — | 36,305.641 | — | — |
| 31 March 2016 | — | — | 18,481.465 | — | — |
| Number of R Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | 287,557.358 | — | — |
| 31 March 2017 | — | — | 633,403.799 | — | — |
| 31 March 2016 | — | — | 953,995.470 | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents

** The net assets, net asset values and number of shares disclosed are as at the last NAV date of 13 February 2018.

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016 (continued)

| | Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* | Mirae Asset Asia Growth Equity Fund* | Mirae Asset China growth Equity Fund* | Mirae Asset Next Asia Pacific Equity Fund* | Mirae Asset India Mid Cap Equity Fund ⁽¹⁾ |
|---|---|--|---|---|--|
| Net assets as at | | | | | |
| 31 March 2018 | 6,105,355 | 7,334,867 | 102,195,050 | 111,197,722 | 484,485,519 |
| 31 March 2017 | 4,701,302 | 4,691,116 | 10,708,851 | 456,480,648 | — |
| 31 March 2016 | 4,659,258 | 4,799,557 | 7,698,846 | 237,007,714 | — |
| Net asset value per B Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 13.35 | — |
| 31 March 2017 | — | — | — | 10.09 | — |
| 31 March 2016 | — | — | — | 9.45 | — |
| Net asset value per I Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | 11.82 | 14.67 | 10.23 | — | 10.03 |
| 31 March 2017 | 9.10 | 9.38 | — | — | — |
| 31 March 2016 | 9.02 | 9.60 | — | — | — |
| Net asset value per I Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per I Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per I Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | 11.94 | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ CHF Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per A Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per X Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per J Cap ^ JPY share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | 137.46 | 85.20 |
| 31 March 2017 | — | — | — | 109.05 | — |
| 31 March 2016 | — | — | — | 102.62 | — |
| Net asset value per K Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | 15.60 | — | — |
| 31 March 2017 | — | — | 9.90 | — | — |
| 31 March 2016 | — | — | 8.52 | 9.59 | — |
| Net asset value per N Cap ^ AUD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ USD share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | 8.73 |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ EUR share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ EUR Hedged share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Net asset value per R Cap ^ GBP share (in class currency) | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016 (continued)

| | Mirae Asset Asia Pacific Health Care Opportunities Equity Fund* | Mirae Asset Asia Growth Equity Fund* | Mirae Asset China growth Equity Fund* | Mirae Asset Next Asia Pacific Equity Fund* | Mirae Asset India Mid Cap Equity Fund ⁽¹⁾ |
|--|---|--------------------------------------|---------------------------------------|--|--|
| Number of B Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 165,604.041 | — |
| 31 March 2017 | — | — | — | 365,604.041 | — |
| 31 March 2016 | — | — | — | 365,604.041 | — |
| Number of I Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | 516,450.217 | 500,000.000 | 809,528.138 | — | 240,726.065 |
| 31 March 2017 | 516,450.217 | 500,000.000 | — | — | — |
| 31 March 2016 | 516,450.217 | 500,000.000 | — | — | — |
| Number of I Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of I Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of I Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | 2,000.000 | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ CHF Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of A Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of X Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of J Cap ^ JPY shares outstanding | | | | | |
| 31 March 2018 | — | — | — | 84,490,629.532 | 599,316,910.873 |
| 31 March 2017 | — | — | — | 464,357,763.551 | — |
| 31 March 2016 | — | — | — | 253,849,729.007 | — |
| Number of K Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | 6,016,847.978 | — | — |
| 31 March 2017 | — | — | 1,082,146.744 | — | — |
| 31 March 2016 | — | — | 903,780.753 | 179,994.632 | — |
| Number of N Cap ^ AUD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ USD shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | 250.000 |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ EUR shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ EUR Hedged shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |
| Number of R Cap ^ GBP shares outstanding | | | | | |
| 31 March 2018 | — | — | — | — | — |
| 31 March 2017 | — | — | — | — | — |
| 31 March 2016 | — | — | — | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016 (continued)

| | Mirae Asset Asia Income Balanced Fund* | Mirae Asset Asia Pacific Multi-Asset Income Fund* | Mirae Asset Global Dynamic Bond Fund ⁽¹⁾ | Mirae Asset Asia Bond Fund ⁽¹⁾ |
|---|--|--|---|---|
| Net assets as at | | | | |
| 31 March 2018 | 8,967,179 | 19,612,285 | 104,561,662 | 18,305,496 |
| 31 March 2017 | 18,507,832 | 7,160,384 | 97,156,361 | — |
| 31 March 2016 | 10,494,336 | — | 101,737,157 | — |
| Net asset value per B Cap ^ USD share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per I Cap ^ USD share (in class currency) | | | | |
| 31 March 2018 | 11.89 | 10.66 | 11.74 | 10.00 |
| 31 March 2017 | 10.60 | 10.35 | 11.48 | — |
| 31 March 2016 | 10.05 | — | 11.01 | — |
| Net asset value per I Cap ^ EUR share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per I Cap ^ EUR Hedged share (in class currency) | | | | |
| 31 March 2018 | — | — | 9.47 | — |
| 31 March 2017 | — | — | 9.48 | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per I Cap ^ GBP share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per A Cap ^ USD share (in class currency) | | | | |
| 31 March 2018 | — | — | 11.57 | — |
| 31 March 2017 | — | — | 11.35 | — |
| 31 March 2016 | — | — | 10.91 | — |
| Net asset value per A Cap ^ EUR share (in class currency) | | | | |
| 31 March 2018 | — | — | 8.26 | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per A Cap ^ EUR Hedged share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per A Cap ^ CHF Hedged share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per A Cap ^ GBP share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per X Cap ^ USD share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per J Cap ^ JPY share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per K Cap ^ USD share (in class currency) | | | | |
| 31 March 2018 | 12.02 | — | 11.93 | — |
| 31 March 2017 | 10.69 | — | 11.63 | — |
| 31 March 2016 | 10.09 | — | 11.12 | — |
| Net asset value per N Cap ^ AUD share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per R Cap ^ USD share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per R Cap ^ EUR share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per R Cap ^ EUR Hedged share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Net asset value per R Cap ^ GBP share (in class currency) | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 31 March 2018, 31 March 2017 and 31 March 2016 (continued)

| | Mirae Asset Asia Income Balanced Fund* | Mirae Asset Asia Pacific Multi-Asset Income Fund* | Mirae Asset Global Dynamic Bond Fund ⁽¹⁾ | Mirae Asset Asia Bond Fund ⁽¹⁾ |
|--|--|--|---|---|
| Number of B Cap ^ USD shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of I Cap ^ USD shares outstanding | | | | |
| 31 March 2018 | 75,000.000 | 1,839,868.703 | 414,925.944 | 1,830,000.000 |
| 31 March 2017 | 898,803.589 | 691,642.085 | 2,604,538.022 | — |
| 31 March 2016 | 500,000.000 | — | 4,712,865.022 | — |
| Number of I Cap ^ EUR shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of I Cap ^ EUR Hedged shares outstanding | | | | |
| 31 March 2018 | — | — | 52,660.677 | — |
| 31 March 2017 | — | — | 102,000.000 | — |
| 31 March 2016 | — | — | — | — |
| Number of I Cap ^ GBP shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of A Cap ^ USD shares outstanding | | | | |
| 31 March 2018 | — | — | 56,886.427 | — |
| 31 March 2017 | — | — | 473,968.123 | — |
| 31 March 2016 | — | — | 283,714.129 | — |
| Number of A Cap ^ EUR shares outstanding | | | | |
| 31 March 2018 | — | — | 530.786 | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of A Cap ^ EUR Hedged shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of A Cap ^ CHF Hedged shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of A Cap ^ GBP shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of X Cap ^ USD shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of J Cap ^ JPY shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of K Cap ^ USD shares outstanding | | | | |
| 31 March 2018 | 671,808.704 | — | 8,246,839.742 | — |
| 31 March 2017 | 840,008.704 | — | 5,231,564.039 | — |
| 31 March 2016 | 542,098.704 | — | 4,203,180.284 | — |
| Number of N Cap ^ AUD shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of R Cap ^ USD shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of R Cap ^ EUR shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |
| Number of R Cap ^ GBP shares outstanding | | | | |
| 31 March 2018 | — | — | — | — |
| 31 March 2017 | — | — | — | — |
| 31 March 2016 | — | — | — | — |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Notes to the Financial Statements

For the year ended 31 March 2018

1. Description of the Company

Mirae Asset Global Discovery Fund (referred to hereafter as the “Company”) is an open-ended investment company with variable capital incorporated under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (SICAV) under the form of a “société anonyme”. The Company is governed by the law of the Grand Duchy of Luxembourg of 10 August 1915 on commercial companies, as amended, and by Part I of the law of 17 December 2010, as amended.

The Company was incorporated for an unlimited period of time on 30 April 2008. The registered office of the Company is established at 31, z.a. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg.

The Articles have been deposited with the Chancery of the District Court of Luxembourg and published in the Memorial on 16 June 2008. The Articles have been last amended on 29 June 2012, with publication in the Memorial dated 24 August 2012.

As of 31 March 2018, the Company issued shares of the following 18 sub-funds for subscription:

- Mirae Asset Korea Equity Fund
- Mirae Asset China Sector Leader Equity Fund
- Mirae Asset India Sector Leader Equity Fund
- Mirae Asset Asia Sector Leader Equity Fund
- Mirae Asset Asia Pacific Equity Fund
- Mirae Asset GEM Sector Leader Equity Fund
- Mirae Asset Islamic Asia Sector Leader Equity Fund*
- Mirae Asset Asia Great Consumer Equity Fund
- Mirae Asset Global Great Consumer Equity Fund
- Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*
- Mirae Asset Asia Growth Equity Fund*
- Mirae Asset China Growth Equity Fund*
- Mirae Asset Next Asia Pacific Equity Fund*
- Mirae Asset India Mid Cap Equity Fund^{*(1)}
- Mirae Asset Asia Income Balanced Fund*
- Mirae Asset Asia Pacific Multi-Asset Income Fund*
- Mirae Asset Global Dynamic Bond Fund^{*(1)}
- Mirae Asset Asia Bond Fund^{*(1)}

As of 31 March 2018, seven classes of shares are offered to investors: Class A Capitalisation, Class B Capitalisation, Class I Capitalisation, Class J Capitalisation, Class K Capitalisation, Class N Capitalisation and Class R Capitalisation.

The Company may in the future create new sub-funds and new share classes.

2. Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. The following is a summary of significant accounting policies followed by the sub-funds.

a) Valuation of Investment in Securities

Securities which are listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at the closing price on such markets.

If a security is listed or traded on several markets, the closing price at the market which constitutes the main market for such securities is determined.

Securities not listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at their last available market price.

Securities for which no price quotation is available or for which the closing price at the market is not representative of the fair market value, are valued prudently, and in good faith by the Board of Directors on the basis of their reasonably foreseeable sales prices.

Units or shares of open-ended UCIs (undertakings for collective investment) are valued at their last official net asset values, excluding redemption fees, if any, as reported or provided by such UCIs or their agents, or at their last unofficial net asset values (i.e. estimates of net asset values) if more recent than their last official net asset values, provided that due diligence has been carried out by the Investment Manager, in accordance with instructions and under the overall control and responsibility of the Board of Directors, as to the reliability of such unofficial net asset values. The Net Asset Value calculated on the basis of unofficial net asset values of target UCIs may differ from the net asset value which would have been calculated, on the relevant Valuation Day, on the basis of the official net asset values determined by the administrative agents of the target UCIs. The Net Asset Value is final and binding notwithstanding any different later determination. Units or shares of quoted closed-ended UCIs are valued at their last available stock market value.

The Board of Directors has appointed a Pricing Committee which shall be entitled to approve the mechanisms of monitoring for significant events, along with decisions on

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18.

Notes to the Financial Statements

For the year ended 31 March 2018 (continued)

whether a substantial proportion of the investments have been affected by the significant event and a fair value pricing of the portfolios is needed.

In a case where none of the members of the Pricing Committee is available for making a decision, it shall be the responsibility of the Board to decide how to proceed with the fair valuation of the assets in order to serve the best interests of shareholders.

b) Conversion of Foreign Currencies

The financial statements and accounting records of each sub-fund are expressed in the reference currency of the relevant sub-fund.

Transactions in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate ruling at the date of the transactions.

Assets and liabilities denominated in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate on the Statement of Net Assets date. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain / (loss) on foreign exchange".

Main exchange rates used as of 31 March 2018 are:

| | | |
|---------|------------|-----|
| 1 USD = | 1.303356 | AUD |
| | 0.956500 | CHF |
| | 0.811491 | EUR |
| | 0.711162 | GBP |
| | 106.565046 | JPY |

c) Interest Income

Interest income includes interest applied to bonds and to bank accounts. It is accrued gross on a daily basis. Interest income is not applied to bank accounts associated with the Mirae Asset Islamic Asia Sector Leader Equity Fund.

d) Dividend Income

Dividends are credited to income on an "ex-dividend" basis net of any irrecoverable withholding tax.

e) Net Realised Gain / (Loss) on Sales of Investments in Securities

The net realised gain or loss on sales of investments in securities is calculated on the basis of average cost of securities sold.

f) Forward Foreign Exchange Contracts

Forward foreign exchange contracts, if any, are valued on the basis of forward foreign exchange rates prevailing on the net asset value date and the resulting net change in net unrealised appreciation or depreciation is included in the Statement of Operations and Changes in Net Assets, under the heading "Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts". The realised gain / (loss) on forward foreign exchange contracts is disclosed in the Statement of Operations and Changes in Net Assets.

g) Futures Contracts

Outstanding futures contracts, if any, are valued on the basis of futures exchange values prevailing on the net asset value date. The realized gain / (loss) on futures contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realized gain / (loss) on futures contracts". The unrealized gain / (loss) on futures contracts is disclosed in the Statement of Net Assets under the heading "Unrealized gain / (loss) on futures contracts".

h) Options Contracts

Outstanding options contracts, if any, are valued at the close of business market price or the last available market price of the instruments.

The market value of options, if any, is included in the Statement of Net Assets under the line "Options at market value".

The realised gain/ (loss) on options, if any, is disclosed in the Statement of Operations and Changes in Net Assets under the line "Net realised profit/(loss) on options".

i) Combined Figures

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are expressed in Euro and are presented for information purposes only.

For this purpose, the corresponding statements of each sub-fund have been translated into Euro at the exchange rates prevailing at the date of the financial statements. The difference between opening net assets stated at exchange rates ruling at the beginning of the period and its value at the end of the period is shown as a "currency translation adjustment" in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements

For the year ended 31 March 2018 (continued)

j) Formation Expenses

The formation expenses represent the cost of establishing the Company and its sub-funds. The formation costs are amortised on a straight line basis over 5 years from the date on which sub-funds commenced business.

k) Legal, Regulatory and Professional Expenses

In cases where the legal, regulatory and professional fees incurred by the Company can be directly attributed to the relevant sub-fund which incurred such fees, this sub-fund is the one bearing such fees.

In cases where these fees cannot be attributed to a specific sub-fund or affect the Company as a whole, such fees are attributed to all sub-funds on an equitable basis pro rata to their respective net asset value as at the date of the relevant invoice. The Board of Directors, the Management Company and/or the Principal Investment Manager shall in such case endeavour to ensure that such fees are fair and reasonable.

A portion of the expenses attributable to each sub-fund may however be borne by the Principal Investment Manager on a fair and equitable basis; reducing, as the case may be, the expenses to be charged to the sub-funds. No such fees were borne by the Principal Investment Manager for the year ended 31 March 2018.

l) Use of Estimates

The preparation of the financial statements in conformity with Luxembourg legal and regulatory requirements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates.

3. Depositary Fees

The Company pays a depositary fee calculated principally by reference to the Net Asset Value of the Company on each dealing day and payable monthly in arrears.

The fee paid by the Company depends upon the markets in which the assets of the Company are invested and custodied.

The maximum fee payable to the Depositary is 0.0225% per annum, plus any applicable custody fees, which vary by jurisdiction and do not exceed 0.50% per annum in any jurisdiction, in each case based on the Net Asset Value of

the sub-fund, unless the Net Asset Value of the sub-fund falls below certain levels in which case agreed minimums will apply. In addition, the fees for settlement vary depending upon the country in which the relevant activity takes place, up to a maximum of USD 90 per transaction.

4. Registrar and Transfer Agent, Domiciliary, Administrative and Paying Agent fees

The Company pays fees for these services at the commercial rates agreed from time to time between the parties plus reasonable out-of-pocket expenses.

Domiciliary, Administrative and Paying Agent fees are up to 0.04% per annum of the Net Assets of each sub-fund, unless the Net Asset Value of the sub-fund falls below certain levels in which case agreed minimums will apply.

Registrar and Transfer Agent fees are calculated on a per transaction basis, the maximum amount being USD 20.

5. Management Company Fees

The Company pays to the Management Company an annual management company fee amounting to a maximum rate of 0.05% per year of the Net Asset Value of each sub-fund. The Management Company fee is payable monthly in arrears and calculated on the last Net Asset Value of each month with a minimum annual fee of EUR 15,000 per sub-fund, according to the following schedule:

| Assets under management (in EUR) | Rate |
|----------------------------------|-------|
| 50,000,000 | 0.05% |
| 100,000,000 | 0.04% |
| 500,000,000 | 0.03% |
| 999,999,999,999 | 0.02% |

The list of the funds managed by the Management Company, may be obtained, on simple request, at the registered office of the Management Company.

6. Investment Management Fees

The Company pays to the Principal Investment Manager and Investment Managers an annual management fee, accrued daily and payable monthly in arrears, amounting to a set rate of the Net Asset Value of each sub-fund which is as follows:

| Class | Maximum rates Equity sub-funds | Maximum rates Bond sub-funds |
|---------|-----------------------------------|---------------------------------|
| Class A | 2.00% | 0.95% |
| Class B | 0.65% | - |
| Class I | 1.00% | 0.55% |
| Class J | 0.65%* | - |
| Class K | 0.65% | 0.65% |
| Class N | - | - |
| Class R | 0.75% | 0.50% |

* The maximum rate is 0.59% for Mirae Asset Asia Sector Leader Equity Fund – Class J and Mirae Asset India Mid Cap Equity Fund – Class J.

Notes to the Financial Statements

For the year ended 31 March 2018 (continued)

The effective rates respectively charged to Class A, Class B, Class I, Class J, Class K and Class R shares for the period ended 31 March 2018 were respectively 1.50%, 0.65%, 1.00% (0.80% for Mirae Asset Asia Pacific Multi-Asset Income Fund), 0.59% (0.65% for Mirae Asset Next Asia Pacific Equity Fund), 0.65% and 0.75% for the Equity sub-funds, and 0.80%, nil, 0.55%, nil, 0.65% (0.25% for Mirae Asset Global Dynamic Bond Fund) and nil for the Bond sub-funds.

There is no management fee for Class N.

The Principal Investment Manager is responsible for the payment of the fees of the Investment Managers.

In addition, the Company will pay management fees of the target UCITS in the case of investment in other UCITS. However, when the Sub-Fund invests in the shares or units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same management company or by any other company to which the management company is linked by common management or control or by a substantial direct or indirect holding, that management company or other company may not charge any subscription nor redemption fees on account of the Sub-Fund's investment in the units of other UCITS and/or other UCI.

For Mirae Asset Asia Pacific Multi-Asset Income Fund, the maximum level of management fees that may be charged at the level of such target UCITS and/or UCIs may not exceed 1.5% of the relevant net assets under management.

7. Fees payable to the Shariah Service Providers

The Shariah Supervisory Board ("SSB") was appointed to confirm Mirae Asset Islamic Asia Sector Leader Equity Fund's compliance with Shariah principles and to ensure the Sub-Fund's ongoing adherence to the Shariah Investment Guidelines.

The Shariah Stock Screening Provider ("SSSP") was appointed by the Company to provide screening of the equities held by the Sub-Fund based on Shariah criteria. A different Shariah stock screening provider may be appointed by the Company from time to time.

With regards to the SSB, the Company shall pay to the SSB a maximum annual fee of USD 50,000 out of the assets of the Sub-Fund.

With regards to the SSSP, the Company shall pay to the SSSP an annual fee of USD 17,000 plus 0.01% of the Net Asset Value of the Sub-Fund, out of the assets of the Sub-Fund.

8. Taxation

Under current law and practice, the Company is not liable to any Luxembourg tax on income or capital gains, nor are dividends (if any) paid by the Company liable to any Luxembourg withholding tax.

The Company is, however, liable in Luxembourg to a tax d'abonnement of 0.05% per annum of its Net Asset Value, such tax being payable quarterly and calculated on the Net Asset Value of the sub-funds at the end of the relevant calendar quarter. However, such rate is decreased to 0.01% per annum of their Net Asset Value for specific classes of shares or sub-funds which are restricted to Institutional Investors as specified in the Prospectus.

No Luxembourg tax is payable on the realised capital appreciation of the assets of the Company.

Dividends, capital gains and interest received by the Company on its investments may be subject to non-recoverable withholdings or other taxes in the countries of origin.

9. Forward Foreign Exchange Contracts

As of 31 March 2018, the following sub-funds are committed to outstanding forward foreign exchange contracts as follows:

Mirae Asset Asia Sector Leader Equity Fund

| Purchase | | Sale | | Maturity Date | Counterparty | Unrealised Result in (USD) |
|----------|---------|----------|-----------|---------------|--------------|----------------------------|
| Currency | Amount | Currency | Amount | | | |
| EUR | 959,057 | USD | 1,185,885 | 30-Apr-2018 | Citibank | (1,372) |
| EUR | 2,566 | USD | 3,172 | 30-Apr-2018 | Citibank | (4) |
| USD | 140 | EUR | 112 | 30-Apr-2018 | Citibank | 1 |
| USD | 47,670 | EUR | 38,322 | 30-Apr-2018 | Citibank | 338 |
| Total | | | | | | (1,037) |

Mirae Asset Asia Great Consumer Equity Fund

| Purchase | | Sale | | Maturity Date | Counterparty | Unrealised Result in (USD) |
|----------|---------|----------|---------|---------------|--------------|----------------------------|
| Currency | Amount | Currency | Amount | | | |
| EUR | 99,372 | USD | 122,820 | 30-Apr-2018 | Citibank | (87) |
| EUR | 719,481 | USD | 889,647 | 30-Apr-2018 | Citibank | (1,029) |
| CHF | 370,952 | USD | 392,795 | 30-Apr-2018 | Citibank | (3,969) |
| USD | 11,345 | CHF | 10,701 | 30-Apr-2018 | Citibank | 128 |
| USD | 10,692 | EUR | 8,606 | 30-Apr-2018 | Citibank | 63 |
| USD | 34,211 | EUR | 27,733 | 30-Apr-2018 | Citibank | (42) |
| Total | | | | | | (4,936) |

Mirae Asset Global Dynamic Bond Fund

| Purchase | | Sale | | Maturity Date | Counterparty | Unrealised Result in (USD) |
|----------|---------|----------|---------|---------------|--------------|----------------------------|
| Currency | Amount | Currency | Amount | | | |
| EUR | 506,490 | USD | 626,281 | 30-Apr-2018 | Citibank | (724) |
| Total | | | | | | (724) |

As of 31 March 2018, the purpose of all the forward foreign exchange contracts shown above is to hedge the currency exposure of the share classes.

Notes to the Financial Statements

For the year ended 31 March 2018 (continued)

10. Options

As of 31 March 2018, the Company has no outstanding options contracts.

11. Futures contracts

As of 31 March 2018, the Company has the following outstanding futures contracts:

Mirae Asset Global Dynamic Bond Fund

| Description Contracts | Number of Contracts | Currency | Maturity Date | Counterparty | Commitment (in future's currency) | Unrealised Result in (USD) |
|------------------------|---------------------|----------|---------------|------------------------|-----------------------------------|----------------------------|
| Euro Bond Future (EUX) | (12) | EUR | 7-Jun-18 | Royal Bank Of Scotland | (1,913,160) | (37,413) |
| Total | | | | | | (37,413) |

The collateral associated with futures contracts is recorded in the statement of net assets under "cash at broker". Collateral is held for the following sub-funds and with the following counterparties:

Mirae Asset India Mid Cap Equity Fund

- Goldman Sachs : USD 1,581,368

Mirae Asset Asia Income Balanced Fund

- Goldman Sachs : USD 150,027

Mirae Asset Asia Pacific Multi-Asset Income Fund

- Goldman Sachs : USD 160,699

Mirae Asset Global Dynamic Bond Fund:

- Royal Bank Of Scotland : USD 116,664

12. Other Taxes

The Company pays to the Brazilian government a tax on all purchases of Brazilian securities denominated in Brazilian real. The Company also pays a tax on its capital gains when it sells securities in India. The Indian tax rate is provided by the Company's tax consultant in India, based on the current tax regulations and applicable factors such as the length of holding of the security and if the security is sold on a recognized stock exchange.

13. Changes in the Investment Portfolio

The details of the changes in portfolio composition are held at the disposal of the shareholders at the registered office of the Company and are available upon request free of charge.

14. Related Party Transactions

All transactions with related parties were entered into in the ordinary course of business and under normal commercial terms. The related parties to the Company are the Principal Investment Manager, the Investment Managers, the Global Distributor, the Hong Kong Representative, Mirae Asset Securities (HK) Limited and Daiwa Capital Markets Hong Kong Limited. For the basis of the fee charged by the Principal Investment Manager and the Investment Managers, please refer to note 6.

The transactions with Mirae Asset Securities (HK) Limited and Daiwa Capital Markets Hong Kong Limited are as follows:

Mirae Asset Securities (HK) Limited

| Total Transaction Value (USD) | % of Total Transaction Value in the Scheme | Total Brokerage Commission (USD) | Average Rate of Commission |
|-------------------------------|--|----------------------------------|----------------------------|
| 194,407,421.67 | 4.91% | 371,694.11 | 0.19% |

Daiwa Capital Markets Hong Kong Limited

| Total Transaction Value (USD) | % of Total Transaction Value in the Scheme | Total Brokerage Commission (USD) | Average Rate of Commission |
|-------------------------------|--|----------------------------------|----------------------------|
| 435,331,595.27 | 11.01% | 820,362.79 | 0.19% |

15. Soft Commission

The Principal Investment Manager and Investment Managers do not enter into any soft commission arrangements in relation to the Company. Neither the Principal Investment Manager and Investment Managers nor any of their connected persons have or are entitled to retain any cash rebates from any broker or dealer in consideration for directing transactions on behalf of sub-funds to that broker or dealer. Any such cash rebates received shall be held for the accounts of the relevant sub-fund.

16. Transaction costs

The transaction costs related to purchases and sales of transferable securities are included in the Statement of Operations and Changes in Net Assets, under the heading "Transaction costs". The transaction costs mainly relate to brokerage fees.

17. Sub-fund closing fees

The sub-fund Mirae Asset GEM Great Consumer Equity Fund was closed as at 13 February 2018. Closing fees of USD 60,000 were recorded.

18. Important Events

The Company launched the sub-funds Mirae Asset Asia Bond Fund on 21 April 2017 and Mirae Asset India Mid Cap Equity Fund on 5 December 2017.

Effective 13 November 2017, Mirae Asset Global Emerging Opportunities Bond Fund has been renamed Mirae Asset Global Dynamic Bond Fund.

The sub-fund Mirae Asset GEM Great Consumer Equity Fund was closed as at 13 February 2018. As at 31 March 2018, there was cash for an amount of USD 3,711,142 remaining in the sub-fund.

Mirae Asset India Mid Cap Equity - Class I was fully closed on 30 January 2018 and then re-launched on 23 February 2018.

19. Global Exposure

The global risk exposure is calculated for each sub-fund on a daily basis using the commitment approach.

Mirae Asset Korea Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 205 | Amorepacific Corp. | 59,044 | 1.16 |
| 180 | Celltrion Inc. | 53,532 | 1.05 |
| 345 | CJ Cheiljedang Corp. | 103,574 | 2.04 |
| 720 | CJ E&M Corp. | 62,347 | 1.23 |
| 430 | E-Mart Company Limited | 109,123 | 2.15 |
| 220 | Hanmi Pharm Company Limited | 106,707 | 2.10 |
| 1,755 | Hanwha Chem Corp. | 48,654 | 0.96 |
| 1,010 | Hotel Shilla Company Limited | 87,175 | 1.71 |
| 50 | Hugel Inc. | 27,957 | 0.55 |
| 435 | Hyundai Construction Equipment Company Limited | 72,030 | 1.41 |
| 230 | Hyundai Heavy Industries Company Limited | 29,670 | 0.58 |
| 350 | Hyundai Mobis | 83,403 | 1.64 |
| 1,100 | Hyundai Motor Company | 148,090 | 2.91 |
| 195 | Hyundai Robotics Company Limited | 77,934 | 1.53 |
| 3,190 | KB Financial Group Inc. | 184,354 | 3.63 |
| 740 | Korea Investment Holdings Company Limited | 57,345 | 1.13 |
| 130 | Korea Zinc Company Limited | 58,786 | 1.16 |
| 400 | LG Chem Limited | 144,853 | 2.84 |
| 1,205 | LG Electronics Inc. | 123,224 | 2.42 |
| 105 | LG Household & Health Care Limited | 117,421 | 2.31 |
| 325 | Lotte Chemical Corp. | 132,024 | 2.60 |
| 510 | Mando Corp. | 110,287 | 2.17 |
| 95 | Medy-Tox Inc. | 66,551 | 1.31 |
| 205 | Naver Corp. | 151,168 | 2.98 |
| 150 | Ncsoft Corp. | 57,697 | 1.13 |
| 220 | Netmarble Games Corp. | 30,340 | 0.60 |
| 2,895 | Paradise Company Limited | 55,406 | 1.09 |
| 520 | Posco | 164,405 | 3.23 |
| 240 | Samsung Biologics Company Limited | 109,428 | 2.15 |
| 855 | Samsung C&T Corp | 109,893 | 2.16 |
| 300 | Samsung Electro-Mechanics Company Limited | 30,115 | 0.59 |
| 200 | Samsung Electronics Company Limited | 460,080 | 9.06 |
| 190 | Samsung Fire & Marine Insurance Company Limited | 47,772 | 0.94 |
| 3,160 | Samsung Heavy Industries Company Limited | 23,361 | 0.46 |
| 645 | Samsung Life Insurance | 69,891 | 1.37 |
| 310 | Samsung Sdi Company Limited | 55,549 | 1.09 |
| 235 | Samsung Sds Company Limited | 55,669 | 1.09 |
| 3,190 | Shinhan Financial Group Company Limited | 135,123 | 2.66 |
| 785 | SK Holdings Company Limited | 219,834 | 4.33 |
| 5,510 | SK hynix Inc. | 415,096 | 8.16 |
| 1,030 | SK Innovation Company Limited | 202,926 | 3.99 |
| 460 | SK Telecom Company Limited | 99,258 | 1.95 |
| 22,874 | Vitrocell Company Limited* | 259,305 | 5.11 |
| | Total Equities | 4,816,401 | 94.73 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 4,816,401 | 94.73 |
| Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities | | | |
| | Rights | | |
| 1,666 | Samsung Heavy Industries LimitedRight | 3,243 | 0.06 |
| | Total Rights | 3,243 | 0.06 |
| | Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities | 3,243 | 0.06 |
| | Investment in securities at market value | 4,819,644 | 94.79 |
| | Cash | 178,386 | 3.51 |
| | Other net assets | 86,532 | 1.70 |
| | Total net assets | 5,084,562 | 100.00 |

* This security has been fair valued by the Investment Manager and the Board of Directors as at 31 March 2018.
The accompanying notes form an integral part of these financial statements.

Mirae Asset China Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|-------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 57,000 | AIA Group Limited | 482,248 | 1.76 |
| 14,760 | Alibaba Group Holding Limited | 2,640,711 | 9.63 |
| 3,799 | Baidu.com - ADR | 847,557 | 3.09 |
| 116,000 | Brilliance China Automotive Holdings Limited | 242,102 | 0.88 |
| 145,000 | China Construction Bank Corp. | 148,912 | 0.54 |
| 315,000 | China Merchants Bank Company Limited - H | 1,290,384 | 4.70 |
| 410,000 | CSPC Pharmaceutical Group Limited | 1,089,225 | 3.97 |
| 82,252 | Foshan Haitian Flavouring & Food Company Limited | 751,747 | 2.74 |
| 63,000 | Galaxy Entertainment Group Limited | 571,943 | 2.08 |
| 166,384 | Hangzhou Hikvision Digital Technology Company Limited | 1,100,018 | 4.01 |
| 6,500 | Hangzhou Robam Appliances Company Limited | 38,324 | 0.14 |
| 66,522 | Han's Laser Technology | 560,611 | 2.04 |
| 10,000 | Inner Mongolia Yili Industrial Group Company Limited | 44,575 | 0.16 |
| 22,861 | JD.com Inc. - ADR | 914,669 | 3.33 |
| 61,422 | Jiangsu Hengrui Medicine Company | 810,204 | 2.95 |
| 19,289 | Kweichow Moutai Company Limited - A | 2,117,543 | 7.71 |
| 1,934 | Netease.com - ADR | 530,960 | 1.93 |
| 15,271 | New Oriental Education & Technology Group - ADR | 1,317,124 | 4.80 |
| 128,500 | Ping An Insurance Group Company of China Limited | 1,306,572 | 4.76 |
| 150,754 | Shanghai International Airport - A | 1,144,385 | 4.17 |
| 9,107 | Suofeiya Home Collection Company Limited | 49,009 | 0.18 |
| 49,301 | Tal Education Group - ADR | 1,818,221 | 6.62 |
| 121,000 | Techtronic Industries Company | 705,349 | 2.57 |
| 48,900 | Tencent Holdings Limited | 2,552,091 | 9.30 |
| 102,859 | Vipshop Holdings Limited | 1,666,316 | 6.07 |
| 8,766 | Weibo Corp. - ADR | 1,008,879 | 3.67 |
| 101,900 | Wuliangye Yibin Company Limited | 1,095,767 | 3.99 |
| | Total Equities | 26,845,446 | 97.79 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 26,845,446 | 97.79 |
| | Investment in securities at market value | 26,845,446 | 97.79 |
| | Cash | 780,589 | 2.84 |
| | Other net liabilities | (172,889) | (0.63) |
| | Total net assets | 27,453,146 | 100.00 |

The accompanying notes form an integral part of these financial statements.

Mirae Asset India Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 608,717 | Apollo Tyres Limited | 2,585,666 | 1.50 |
| 432,943 | Arvind Mills Limited | 2,541,977 | 1.47 |
| 414,097 | Axis Bank Limited | 3,241,131 | 1.88 |
| 229,733 | Bharat Forge Limited | 2,464,354 | 1.43 |
| 756,863 | Bharti Airtel Limited | 4,626,604 | 2.68 |
| 551,006 | Capacite Infraprojects Limited | 2,555,950 | 1.48 |
| 700,995 | Crompton Greaves Consumer Electricals Limited | 2,544,507 | 1.47 |
| 439,679 | Dabur India Limited | 2,213,796 | 1.28 |
| 98,970 | Dalmia Bharat Limited | 4,361,258 | 2.53 |
| 609,949 | Future Retail Limited | 5,150,937 | 2.98 |
| 591,108 | Gail India Limited | 2,977,605 | 1.72 |
| 21,770 | Godrej Consumer Products Limited | 365,036 | 0.21 |
| 335,798 | HDFC Bank Limited | 9,910,777 | 5.74 |
| 148,118 | Hindustan Lever Limited | 3,027,965 | 1.75 |
| 481,364 | Housing Development Finance Corp. | 13,473,426 | 7.80 |
| 795,106 | Icici Bank Limited | 3,393,244 | 1.96 |
| 1,754,612 | Idea Cellular Limited | 2,041,840 | 1.18 |
| 1,566,424 | Indian Hotels Company Limited | 3,107,724 | 1.80 |
| 1,072,002 | Indian Oil Corp. Limited | 2,902,586 | 1.68 |
| 149,844 | IndusInd Bank Limited | 4,127,868 | 2.39 |
| 438,886 | Infosys Technologies Limited | 7,615,882 | 4.41 |
| 765,179 | Jindal Steel & Power Limited | 2,570,421 | 1.49 |
| 181,518 | Kotak Mahindra Bank Limited | 2,916,063 | 1.69 |
| 1,389,775 | L&T Finance Holdings Limited | 3,347,492 | 1.94 |
| 231,569 | Larsen & Toubro Limited | 4,654,240 | 2.70 |
| 2,010,290 | Lemon Tree Hotels Limited* | 1,726,019 | 1.00 |
| 383,908 | Mahindra & Mahindra Financial Services | 2,726,725 | 1.58 |
| 526,962 | Mahindra & Mahindra Limited | 5,969,855 | 3.46 |
| 78,539 | Makemytrip Limited | 2,607,495 | 1.51 |
| 30,120 | Maruti Suzuki India Limited | 4,092,055 | 2.37 |
| 509,300 | Narayana Hrudayalaya Limited | 2,180,548 | 1.26 |
| 129,039 | NTPC Limited | 335,739 | 0.19 |
| 1,261,531 | Oil & Natural Gas Corp. Limited | 3,438,971 | 1.99 |
| 837,373 | Prestige Estates Projects Limited | 3,746,304 | 2.17 |
| 489,205 | Reliance Industries Limited | 6,620,683 | 3.84 |
| 324,849 | SBI Life Insurance Company Limited | 3,378,082 | 1.96 |
| 787,006 | State Bank of India Limited | 3,015,387 | 1.75 |
| 34,968 | Tata Steel | 75,353 | 0.04 |
| 507,048 | Tata Steel Limited | 4,439,377 | 2.57 |
| 243,247 | Thermax Limited | 4,231,449 | 2.45 |
| 338,641 | Titan Industries Limited | 4,892,463 | 2.83 |
| 56,340 | Ultra Tech Cement Limited | 3,412,029 | 1.98 |
| 54,235 | United Spirits Limited | 2,602,401 | 1.51 |
| 1,005,865 | Vedanta Limited | 4,284,981 | 2.48 |
| 457,637 | Westlife Development Limited* | 2,245,277 | 1.30 |
| 830,659 | Yes Bank Limited | 3,882,467 | 2.25 |
| | Total Equities | 168,622,009 | 97.65 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 168,622,009 | 97.65 |
| | Investment in securities at market value | 168,622,009 | 97.65 |
| | Cash | 4,218,632 | 2.44 |
| | Other net liabilities | (152,092) | (0.09) |
| | Total net assets | 172,688,549 | 100.00 |

* illiquid security

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 5,106,000 | 3SBio Inc. | 11,502,452 | 1.99 |
| 2,208,600 | AIA Group Limited | 18,685,836 | 3.23 |
| 201,254 | Alibaba Group Holding Limited | 36,006,354 | 6.21 |
| 1,324,400 | Arvind Mills Limited | 7,776,068 | 1.34 |
| 48,182 | Baidu.com - ADR | 10,749,404 | 1.86 |
| 6,052,900 | Bank Central Asia Tbk Pt | 10,243,196 | 1.77 |
| 2,982,000 | Brilliance China Automotive Holdings Limited | 6,223,704 | 1.08 |
| 1,933 | Celltrion Healthcare Company Limited | 195,131 | 0.03 |
| 19,762,000 | China Construction Bank Corp. | 20,295,199 | 3.51 |
| 2,472,400 | China Vanke Company Limited - H | 11,277,923 | 1.95 |
| 3,674,000 | CSPC Pharmaceutical Group Limited | 9,760,511 | 1.69 |
| 167,142 | Ctrip.com International Limited - ADR | 7,716,946 | 1.33 |
| 1,002,115 | DBS Group Holdings Limited | 21,007,891 | 3.62 |
| 28,700 | E-Mart Company Limited | 7,283,342 | 1.26 |
| 1,248,054 | Future Retail Limited | 10,539,648 | 1.82 |
| 1,532,993 | Gail India Limited | 7,722,189 | 1.33 |
| 1,540,000 | Galaxy Entertainment Group Limited | 13,980,830 | 2.42 |
| 1,076,030 | Hangzhou Hikvision Digital Technology Company Limited | 7,113,982 | 1.23 |
| 475,747 | Hanon Systems | 5,155,130 | 0.89 |
| 865,649 | Han's Laser Technology | 7,295,210 | 1.26 |
| 474,057 | HDFC Bank Limited | 13,991,366 | 2.42 |
| 204,900 | Hong Kong Exchanges and Clearing Limited | 6,662,696 | 1.15 |
| 1,110,800 | HSBC Holdings plc | 10,473,575 | 1.81 |
| 4,426,033 | Idea Cellular Limited | 5,150,569 | 0.89 |
| 6,937,300 | IHH Healthcare Bhd | 10,761,084 | 1.86 |
| 484,326 | Infosys Technologies Limited | 8,404,392 | 1.45 |
| 737,111 | Jiangsu Hengrui Medicine Company | 9,723,073 | 1.68 |
| 100,277 | Makemytrip Limited | 3,329,196 | 0.58 |
| 50,200 | Mando Corp. | 10,855,658 | 1.88 |
| 63,366 | Maruti Suzuki India Limited | 8,608,802 | 1.48 |
| 1,025,321 | Midea Group Company Limited - A | 9,032,860 | 1.56 |
| 930,000 | Mintth Group Limited | 4,236,297 | 0.73 |
| 1,402,481 | Narayana Hrudayalaya Limited | 6,004,668 | 1.04 |
| 14,523 | Ncsoft Corp. | 5,586,268 | 0.97 |
| 2,747,000 | Ping An Insurance Group Company of China Limited | 27,931,157 | 4.82 |
| 34,966 | Posco | 11,054,966 | 1.91 |
| 624,752 | Qudian Inc. | 7,184,648 | 1.24 |
| 608,730 | Reliance Industries Limited | 8,238,282 | 1.42 |
| 7,522 | Samsung Electronics Company Limited | 17,303,554 | 2.99 |
| 49,248 | Samsung Sdi Company Limited | 8,824,772 | 1.52 |
| 857,107 | SBI Life Insurance Company Limited | 8,912,995 | 1.54 |
| 354,576 | Shinhan Financial Group Company Limited | 15,019,263 | 2.60 |
| 148,027 | SK hynix Inc. | 11,151,622 | 1.93 |
| 471,858 | Sunny Optical Technology Group Company Limited | 8,711,784 | 1.51 |
| 1,452,000 | Taiwan Semiconductor Manufacturing Company Limited | 12,151,016 | 2.10 |
| 869,000 | Techtronic Industries Company | 5,065,686 | 0.88 |
| 328,400 | Tencent Holdings Limited | 17,139,198 | 2.96 |
| 654,419 | Titan Industries Limited | 9,454,616 | 1.63 |
| 3,166,156 | Vedanta Limited | 13,487,813 | 2.33 |
| 749,530 | Vietnam Prosperity JSC | 2,150,252 | 0.37 |
| 661,392 | Vipshop Holdings Limited | 10,714,550 | 1.85 |
| 1,054,386 | Wuliangye Yibin Company Limited | 11,338,190 | 1.96 |
| 2,204,347 | Yes Bank Limited | 10,303,030 | 1.78 |
| 247,029 | Yum China Holdings Inc. | 10,059,021 | 1.74 |
| | Total Equities | 569,547,865 | 98.40 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 569,547,865 | 98.40 |
| | Investment in securities at market value | 569,547,865 | 98.40 |
| | Cash | 3,026,417 | 0.52 |
| | Other net assets | 6,213,598 | 1.08 |
| | Total net assets | 578,787,880 | 100.00 |

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Pacific Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|-------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 738,000 | 3SBio Inc. | 1,662,516 | 2.04 |
| 325,400 | AIA Group Limited | 2,753,043 | 3.39 |
| 26,540 | Alibaba Group Holding Limited | 4,748,272 | 5.85 |
| 208,570 | Arvind Mills Limited | 1,224,596 | 1.51 |
| 5,627 | Baidu.com - ADR | 1,255,384 | 1.54 |
| 842,000 | Bank Central Asia Tbk Pt | 1,424,899 | 1.75 |
| 64,646 | Bhp Billiton Limited | 1,399,206 | 1.72 |
| 422,000 | Brilliance China Automotive Holdings Limited | 880,752 | 1.08 |
| 294 | Celltrion Healthcare Company Limited | 29,678 | 0.04 |
| 3,202,000 | China Construction Bank Corp. | 3,288,393 | 4.05 |
| 320,700 | China Vanke Company Limited - H | 1,462,882 | 1.80 |
| 4,058 | CSL Limited | 484,025 | 0.60 |
| 564,000 | CSPC Pharmaceutical Group Limited | 1,498,348 | 1.84 |
| 23,131 | Ctrip.com International Limited - ADR | 1,067,958 | 1.31 |
| 126,368 | DBS Group Holdings Limited | 2,649,122 | 3.26 |
| 27,769 | Domino's Pizza Enterprises Limited | 889,090 | 1.09 |
| 4,464 | E-Mart Company Limited | 1,132,852 | 1.39 |
| 186,457 | Future Retail Limited | 1,574,604 | 1.94 |
| 223,569 | Gail India Limited | 1,126,191 | 1.39 |
| 239,000 | Galaxy Entertainment Group Limited | 2,169,752 | 2.67 |
| 91,638 | Hangzhou Hikvision Digital Technology Company Limited | 605,848 | 0.75 |
| 69,169 | Hanon Systems | 749,506 | 0.92 |
| 72,000 | Han's Laser Technology | 606,776 | 0.75 |
| 75,467 | HDFC Bank Limited | 2,227,341 | 2.74 |
| 140,000 | HSBC Holdings plc | 1,320,040 | 1.62 |
| 282,966 | Icici Bank Limited | 1,207,603 | 1.49 |
| 660,207 | Idea Cellular Limited | 768,282 | 0.95 |
| 886,600 | IHH Healthcare Bhd | 1,375,286 | 1.69 |
| 87,140 | Jiangsu Hengrui Medicine Company | 1,149,445 | 1.41 |
| 15,632 | Makemytrip Limited | 518,982 | 0.64 |
| 6,928 | Mando Corp. | 1,498,167 | 1.85 |
| 8,731 | Maruti Suzuki India Limited | 1,186,180 | 1.46 |
| 143,960 | Midea Group Company Limited - A | 1,268,257 | 1.56 |
| 138,000 | Mint Group Limited | 628,612 | 0.77 |
| 113,741 | Narayana Hrudayalaya Limited | 486,978 | 0.60 |
| 1,808 | Ncsoft Corp. | 695,447 | 0.86 |
| 430,500 | Ping An Insurance Group Company of China Limited | 4,377,271 | 5.38 |
| 5,966 | Posco | 1,886,230 | 2.32 |
| 73,297 | Qudian Inc. | 842,916 | 1.04 |
| 88,257 | Reliance Industries Limited | 1,194,431 | 1.47 |
| 1,075 | Samsung Electronics Company Limited | 2,472,923 | 3.05 |
| 7,985 | Samsung Sdi Company Limited | 1,430,836 | 1.76 |
| 40,935 | Shinhan Financial Group Company Limited | 1,733,940 | 2.13 |
| 23,018 | SK hynix Inc. | 1,734,062 | 2.13 |
| 65,567 | Sunny Optical Technology Group Company Limited | 1,210,545 | 1.49 |
| 184,000 | Taiwan Semiconductor Manufacturing Company Limited | 1,539,798 | 1.89 |
| 128,500 | Techtron Industries Company | 749,069 | 0.92 |
| 52,500 | Tencent Holdings Limited | 2,739,975 | 3.37 |
| 98,556 | Titan Industries Limited | 1,423,872 | 1.76 |
| 89,794 | Treasury Wine Estates Limited | 1,161,560 | 1.43 |
| 418,663 | Vedanta Limited | 1,783,503 | 2.20 |
| 141,090 | Vietnam Prosperity JSC | 404,759 | 0.50 |
| 90,869 | Vipshop Holdings Limited | 1,472,078 | 1.81 |
| 150,783 | Wuliangye Yibin Company Limited | 1,621,424 | 1.99 |
| 35,481 | Yum China Holdings Inc. | 1,444,786 | 1.78 |
| | Total Equities | 80,238,291 | 98.74 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 80,238,291 | 98.74 |
| | Investment in securities at market value | 80,238,291 | 98.74 |
| | Cash | 676,692 | 0.83 |
| | Other net assets | 350,193 | 0.43 |
| | Total net assets | 81,265,176 | 100.00 |

The accompanying notes form an integral part of these financial statements.

Mirae Asset GEM Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|-------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 130,500 | 3SBio Inc. | 293,982 | 1.90 |
| 51,400 | AIA Group Limited | 434,869 | 2.81 |
| 4,255 | Alibaba Group Holding Limited | 761,263 | 4.93 |
| 24,560 | Alsea SAB de CV | 85,320 | 0.55 |
| 30,943 | Arvind Mills Limited | 181,678 | 1.17 |
| 952 | Baidu.com - ADR | 212,391 | 1.37 |
| 185,201 | Banca Transilvania | 128,843 | 0.83 |
| 19,904 | Banco do Brasil SA | 241,598 | 1.56 |
| 128,000 | Bank Central Asia Tbk Pt | 216,612 | 1.40 |
| 60,000 | Brilliance China Automotive Holdings Limited | 125,225 | 0.81 |
| 33 | Celltrion Healthcare Company Limited | 3,331 | 0.02 |
| 12,132 | Cemex SAB de CV - ADR | 79,101 | 0.51 |
| 378,000 | China Construction Bank Corp. | 388,198 | 2.52 |
| 61,100 | China Vanke Company Limited - H | 278,709 | 1.80 |
| 13,580 | Clicks Group Limited | 211,208 | 1.37 |
| 28,700 | Commercial International Bank | 144,060 | 0.93 |
| 530 | Credicorp Limited | 119,065 | 0.77 |
| 100,000 | CSPC Pharmaceutical Group Limited | 265,664 | 1.72 |
| 4,685 | Ctrip.com International Limited - ADR | 216,306 | 1.40 |
| 57,885 | DP Eurasia NV | 165,232 | 1.07 |
| 860 | E-Mart Company Limited | 218,246 | 1.41 |
| 42,162 | Firststrand Limited | 230,281 | 1.49 |
| 34,379 | Future Retail Limited | 290,326 | 1.88 |
| 36,000 | Galaxy Entertainment Group Limited | 326,825 | 2.11 |
| 27,900 | Grupo Financiero Banorte SAB de CV | 169,543 | 1.10 |
| 21,600 | Hangzhou Hikvision Digital Technology Company Limited | 142,805 | 0.92 |
| 16,686 | Han's Laser Technology | 140,620 | 0.91 |
| 9,767 | HDFC Bank Limited | 288,263 | 1.87 |
| 5,000 | Hong Kong Exchanges and Clearing Limited | 162,584 | 1.05 |
| 37,989 | Icici Bank Limited | 162,124 | 1.05 |
| 135,722 | Idea Cellular Limited | 157,940 | 1.02 |
| 158,000 | IHH Healthcare Bhd | 245,088 | 1.58 |
| 17,390 | Jiangsu Hengrui Medicine Company | 229,388 | 1.48 |
| 8,373 | Kaz Minerals plc | 99,299 | 0.64 |
| 1,189 | Mando Corp. | 257,120 | 1.66 |
| 1,859 | Maruti Suzuki India Limited | 252,561 | 1.63 |
| 22,600 | Midea Group Company Limited - A | 199,101 | 1.29 |
| 22,000 | Mintth Group Limited | 100,213 | 0.65 |
| 7,500 | Mr Price Group Limited | 182,022 | 1.18 |
| 43,300 | MRV Engenharia e Participacoes SA | 207,000 | 1.34 |
| 1,601 | Naspers Limited | 396,748 | 2.57 |
| 33,004 | Neftyanaya Rosneft - GDR | 176,241 | 1.14 |
| 1,585 | Pampa Energia Sa - ADR | 94,910 | 0.61 |
| 26,588 | Petroleo Brasileiro SA Pfd | 169,689 | 1.10 |
| 65,000 | Ping An Insurance Group Company of China Limited | 660,912 | 4.27 |
| 552 | Posco | 174,522 | 1.13 |
| 12,969 | Qudian Inc. | 149,144 | 0.96 |
| 10,800 | Raia Drogasil SA | 236,793 | 1.53 |
| 54,000 | Randon Participacoes SA | 137,042 | 0.89 |
| 13,534 | Reliance Industries Limited | 183,164 | 1.18 |
| 60,569 | Rumo SA | 232,120 | 1.50 |
| 189 | Samsung Electronics Company Limited | 434,774 | 2.81 |
| 1,249 | Samsung Sdi Company Limited | 223,809 | 1.45 |
| 10,243 | Sberbank - ADR | 187,447 | 1.21 |
| 17,634 | SBI Life Insurance Company Limited | 183,375 | 1.19 |
| 6,737 | Shinhan Financial Group Company Limited | 285,368 | 1.85 |
| 3,243 | SK hynix Inc. | 244,312 | 1.58 |
| 10,000 | Sunny Optical Technology Group Company Limited | 184,627 | 1.19 |
| 24,000 | Taiwan Semiconductor Manufacturing Company Limited | 200,843 | 1.30 |
| 19,500 | Techtronic Industries Company | 113,672 | 0.73 |
| 7,300 | Tencent Holdings Limited | 380,987 | 2.46 |
| 38,300 | Türkiye Garanti Bankasi AS | 102,675 | 0.66 |
| 61,556 | Vedanta Limited | 262,229 | 1.70 |
| 33,800 | Wal-Mart de Mexico SAB de CV | 85,500 | 0.55 |
| 22,000 | Wuliangye Yibin Company Limited | 236,574 | 1.53 |
| 5,386 | X5 Retail Group NV - GDR- Reg | 171,275 | 1.11 |
| 3,289 | Yandex NV - A | 129,093 | 0.83 |
| 6,296 | Yum China Holdings Inc. | 256,373 | 1.66 |
| | Total Equities | 14,908,222 | 96.39 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 14,908,222 | 96.39 |
| | Investment in securities at market value | 14,908,222 | 96.39 |
| | Cash | 530,170 | 3.43 |
| | Other net assets | 28,755 | 0.18 |
| | Total net assets | 15,467,147 | 100.00 |

The accompanying notes form an integral part of these financial statements.

Mirae Asset Islamic Asia Sector Leader Equity Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 67,000 | 3SBio Inc. | 150,933 | 2.33 |
| 3,262 | Alibaba Group Holding Limited | 583,605 | 9.00 |
| 36,229 | Apollo Tyres Limited | 153,890 | 2.37 |
| 78,000 | Baic Motor Corp. Limited | 95,609 | 1.48 |
| 82,000 | Brilliance China Automotive Holdings Limited | 171,141 | 2.64 |
| 169 | Celltrion Healthcare Company Limited | 17,060 | 0.26 |
| 34,000 | China Overseas Land & Investment Limited | 118,052 | 1.82 |
| 268,000 | China Petroleum & Chemical Corp. | 235,278 | 3.63 |
| 34,000 | China Resources Land Limited | 123,684 | 1.91 |
| 44,200 | China Vanke Company Limited - H | 201,620 | 3.11 |
| 76,000 | CSPC Pharmaceutical Group Limited | 201,905 | 3.12 |
| 2,257 | Ctrip.com International Limited - ADR | 104,206 | 1.61 |
| 503 | E-Mart Company Limited | 127,649 | 1.96 |
| 22,889 | Gail India Limited | 115,299 | 1.78 |
| 7,764 | Hanon Systems | 84,130 | 1.30 |
| 88,300 | IHH Healthcare Bhd | 136,970 | 2.12 |
| 52,646 | Indian Oil Corp. Limited | 142,546 | 2.20 |
| 2,869 | JD.com Inc. - ADR | 114,789 | 1.77 |
| 16,600 | Keppel Corp. Limited | 98,324 | 1.52 |
| 428 | LG Chem Limited | 154,993 | 2.39 |
| 1,388 | LG Innotek Company Limited | 160,819 | 2.48 |
| 2,591 | Makemytrip Limited | 86,021 | 1.33 |
| 659 | Mando Corp. | 142,508 | 2.20 |
| 951 | Maruti Suzuki India Limited | 129,201 | 1.99 |
| 10,900 | Midea Group Company Limited - A | 96,027 | 1.48 |
| 17,312 | Narayana Hrudayalaya Limited | 74,121 | 1.14 |
| 167 | Nestle India Limited | 21,005 | 0.32 |
| 76,964 | Oil & Natural Gas Corp. Limited | 209,806 | 3.24 |
| 457 | Posco | 144,487 | 2.23 |
| 12,038 | Reliance Industries Limited | 162,917 | 2.51 |
| 223 | Samsung Electronics Company Limited | 512,988 | 7.92 |
| 683 | Samsung Sdi Company Limited | 122,387 | 1.89 |
| 19,900 | Shanghai International Airport - A | 151,062 | 2.33 |
| 4,555 | SK hynix Inc. | 343,151 | 5.29 |
| 13,500 | Techtronic Industries Company | 78,696 | 1.21 |
| 7,427 | Titan Industries Limited | 107,300 | 1.66 |
| 1,746 | Ultra Tech Cement Limited | 105,740 | 1.63 |
| 5,100 | Unilever Indonesia Tbk Pt | 18,345 | 0.28 |
| 124,000 | Uni-President China Holdings Limited | 107,280 | 1.66 |
| 14,906 | Vipshop Holdings Limited | 241,477 | 3.73 |
| | Total Equities | 6,147,021 | 94.84 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 6,147,021 | 94.84 |
| | Investment in securities at market value | 6,147,021 | 94.84 |
| | Cash | 218,291 | 3.37 |
| | Other net assets | 116,372 | 1.79 |
| | Total net assets | 6,481,684 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 995,400 | AIA Group Limited | 8,421,571 | 1.30 |
| 334,561 | Alibaba Group Holding Limited | 59,856,308 | 9.26 |
| 47,594 | Amorepacific Corp. | 13,707,938 | 2.12 |
| 854,361 | Apollo Hospitals Enterprise Limited | 13,945,917 | 2.16 |
| 468,730 | Asian Paints Limited | 8,051,831 | 1.25 |
| 833,775 | Ayala Land Inc. | 656,749 | 0.10 |
| 5,714,500 | Baic Motor Corp. Limited | 7,004,557 | 1.08 |
| 18,865,400 | Bangkok Dusit Medical Services pcl - NVDR | 14,177,914 | 2.19 |
| 6,708,800 | Bank Central Asia Tbk Pt | 11,353,161 | 1.76 |
| 271,418 | Britannia Industries Limited | 20,684,560 | 3.20 |
| 1,204,000 | Byd Company Limited | 9,388,696 | 1.46 |
| 5,245,500 | China Merchants Bank Company Limited - H | 21,487,963 | 3.32 |
| 1,941,527 | Crompton Greaves Consumer Electricals Limited | 7,047,454 | 1.09 |
| 141,763 | Ctrip.com International Limited - ADR | 6,545,198 | 1.01 |
| 77,696 | E-Mart Company Limited | 19,717,302 | 3.05 |
| 1,309,000 | Galaxy Entertainment Group Limited | 11,883,706 | 1.84 |
| 719,158 | Godrej Consumer Products Limited | 12,058,728 | 1.87 |
| 928,109 | HDFC Bank Limited | 27,392,302 | 4.24 |
| 631,199 | Hindustan Lever Limited | 12,903,551 | 1.99 |
| 3,045,100 | IHH Healthcare Bhd | 4,723,535 | 0.73 |
| 1,260,291 | Inner Mongolia Yili Industrial Group Company Limited | 5,617,704 | 0.87 |
| 182,461 | JD.com Inc. - ADR | 7,300,265 | 1.13 |
| 1,581,092 | Jiangsu Hengrui Medicine Company | 20,855,845 | 3.22 |
| 864,160 | Jollibee Foods Corp. | 4,951,926 | 0.77 |
| 132,127,772 | Kalbe Farma Tbk Pt | 14,394,660 | 2.23 |
| 707,393 | Midea Group Company Limited - A | 6,231,982 | 0.96 |
| 63,645 | Netease.com - ADR | 17,473,099 | 2.71 |
| 125,252 | Netmarble Games Corp. | 17,273,627 | 2.67 |
| 222,482 | New Oriental Education & Technology Group - ADR | 19,189,073 | 2.97 |
| 357,920 | Oppein Home Group Inc. | 8,022,127 | 1.25 |
| 1,828,000 | Ping An Insurance Group Company of China Limited | 18,586,878 | 2.88 |
| 2,021,600 | Sands China Limited | 10,870,138 | 1.68 |
| 3,120,737 | Shanghai International Airport - A | 23,689,745 | 3.66 |
| 1,584,000 | Taiwan Semiconductor Manufacturing Company Limited | 13,255,653 | 2.05 |
| 698,934 | Tai Education Group - ADR | 25,776,685 | 3.99 |
| 43,179,300 | Telekomunikasi Indonesia Tbk Pt | 11,290,005 | 1.75 |
| 1,165,700 | Tencent Holdings Limited | 60,837,886 | 9.40 |
| 2,704,758 | Unilever Indonesia Tbk Pt | 9,729,017 | 1.51 |
| 954,955 | Universal Robina Corp. | 2,781,860 | 0.43 |
| 1,032,550 | Vietnam Dairy Products JSC | 9,404,465 | 1.45 |
| 1,749,140 | Vietnam Prosperity JSC | 5,017,933 | 0.78 |
| 374,670 | Vipshop Holdings Limited | 6,069,654 | 0.94 |
| 242,000 | Yum China Holdings Inc. | 9,854,240 | 1.52 |
| | Total Equities | 619,483,408 | 95.84 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 619,483,408 | 95.84 |
| | Investment in securities at market value | 619,483,408 | 95.84 |
| | Cash | 26,748,445 | 4.14 |
| | Other net assets | 153,200 | 0.02 |
| | Total net assets | 646,385,053 | 100.00 |

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 2,325 | Abbott Laboratories | 137,710 | 2.65 |
| 513 | Abiomed Inc. | 145,174 | 2.79 |
| 675 | Airbus Group NV | 78,173 | 1.50 |
| 572 | Alibaba Group Holding Limited | 102,337 | 1.97 |
| 160 | Alphabet Inc. - A | 160,829 | 3.09 |
| 1,176 | Amadeus IT Holding SA - A | 86,545 | 1.66 |
| 238 | Amazon.com Inc. | 340,677 | 6.55 |
| 1,056 | Asos plc | 103,527 | 1.99 |
| 6,330 | Bank of America Corp. | 186,038 | 3.57 |
| 69 | Booking Holdings Inc. | 141,774 | 2.73 |
| 474 | Broadcom Limited | 112,186 | 2.16 |
| 839 | Burlington Stores Inc. | 109,481 | 2.10 |
| 2,287 | Citigroup Inc. | 156,111 | 3.00 |
| 13,343 | Davide Campari-Milano SpA | 101,944 | 1.96 |
| 2,910 | Despegar.com Corp. | 90,210 | 1.73 |
| 654 | Estee Lauder Companies Inc. | 95,504 | 1.84 |
| 933 | Facebook Inc. - A | 142,777 | 2.75 |
| 1,682 | Godaddy Inc. | 99,120 | 1.91 |
| 524 | Illinois Tool Works Inc. | 80,623 | 1.55 |
| 317 | Mercadolibre Inc. | 108,167 | 2.08 |
| 3,004 | Morgan Stanley | 158,942 | 3.06 |
| 849 | NetFlix Inc. | 242,618 | 4.66 |
| 2,168 | Neurocrine Biosciences Inc. | 179,576 | 3.45 |
| 2,021 | Nike Inc. | 132,254 | 2.54 |
| 1,577 | Novartis AG- Reg | 128,534 | 2.47 |
| 1,890 | Ollie's Bargain Outlet Holdings | 111,321 | 2.14 |
| 2,934 | Pfizer Inc. | 103,570 | 1.99 |
| 699 | Royal Caribbean Cruises Limited | 81,454 | 1.57 |
| 2,607 | Starbucks Corp. | 150,945 | 2.91 |
| 3,800 | Tencent Holdings Limited | 198,322 | 3.81 |
| 648 | United Health Group Inc. | 141,588 | 2.72 |
| 1,854 | Visa Inc. - A | 216,899 | 4.17 |
| 1,665 | Worldpay Inc. | 133,933 | 2.58 |
| 2,658 | Yandex NV - A | 104,327 | 2.01 |
| | Total Equities | 4,663,190 | 89.66 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 4,663,190 | 89.66 |
| | Investment in securities at market value | 4,663,190 | 89.66 |
| | Cash, net of bank overdraft | 554,846 | 10.67 |
| | Other net liabilities | (17,028) | (0.33) |
| | Total net assets | 5,201,008 | 100.00 |

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 127,000 | 3SBio Inc. | 286,097 | 4.69 |
| 7,232 | Apollo Hospitals Enterprise Limited | 118,049 | 1.93 |
| 24,915 | Aurobindo Pharma Limited | 213,097 | 3.49 |
| 23,821 | Cadila Healthcare Limited | 138,000 | 2.26 |
| 505 | Celltrion Healthcare Company Limited | 50,978 | 0.83 |
| 1,518 | Celltrion Inc. | 451,453 | 7.39 |
| 97,000 | China Medical System Holdings Limited | 220,245 | 3.61 |
| 11,828 | Cipla Limited | 98,916 | 1.62 |
| 1,209 | Cochlear Limited | 168,472 | 2.76 |
| 4,563 | CSL Limited | 544,260 | 8.91 |
| 220,000 | CSPC Pharmaceutical Group Limited | 584,461 | 9.58 |
| 2,391 | Genexine Company Limited | 229,251 | 3.75 |
| 2,245 | Handok Inc. | 76,665 | 1.26 |
| 107 | Hugel Inc. | 59,829 | 0.98 |
| 165,700 | IHH Healthcare Bhd | 257,033 | 4.21 |
| 4,420 | Inbody Company Limited | 209,824 | 3.44 |
| 39,044 | Jiangsu Hengrui Medicine Company | 515,021 | 8.45 |
| 1,681,400 | Kalbe Farma Tbk Pt | 183,180 | 3.00 |
| 31,201 | Narayana Hrudayalaya Limited | 133,586 | 2.19 |
| 2,218 | Ramsay Health Care Limited | 106,054 | 1.74 |
| 2,739 | Resmed Inc. | 263,628 | 4.31 |
| 21 | Samsung Biologics Company Limited | 9,575 | 0.16 |
| 120,000 | Sino Biopharmaceutical | 235,467 | 3.86 |
| 20,400 | Sinopharm Group Company | 102,153 | 1.67 |
| 29,544 | Sun Pharmaceutical Industries Limited | 224,265 | 3.67 |
| 14,189 | UPL Limited | 158,863 | 2.60 |
| 602 | Viomed Company Limited | 124,816 | 2.04 |
| 22,500 | Wuxi Biologics Cayman Inc. | 216,306 | 3.54 |
| | Total Equities | 5,979,544 | 97.94 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 5,979,544 | 97.94 |
| | Investment in securities at market value | 5,979,544 | 97.94 |
| | Cash | 148,695 | 2.44 |
| | Other net liabilities | (22,884) | (0.38) |
| | Total net assets | 6,105,355 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents
The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Growth Equity Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 105,000 | 3SBio Inc. | 236,537 | 3.22 |
| 12,600 | AIA Group Limited | 106,602 | 1.45 |
| 2,718 | Alibaba Group Holding Limited | 486,278 | 6.62 |
| 3,765 | Ayala Corp. | 68,404 | 0.94 |
| 34,000 | Baic Motor Corp. Limited | 41,676 | 0.57 |
| 174,000 | Beijing Enterprises Water Group Limited | 97,107 | 1.32 |
| 724 | Celltrion Healthcare Company Limited | 73,086 | 1.00 |
| 19,000 | China Merchants Bank Company Limited - H | 77,833 | 1.06 |
| 360,000 | Chinasoft International Limited | 322,926 | 4.40 |
| 32,000 | CSPC Pharmaceutical Group Limited | 85,013 | 1.16 |
| 1,764 | Ctrip.com International Limited - ADR | 81,444 | 1.11 |
| 12,468 | Future Retail Limited | 105,291 | 1.44 |
| 10,000 | Galaxy Entertainment Group Limited | 90,785 | 1.24 |
| 940,000 | GCL Poly Energy Holdings Limited | 116,179 | 1.58 |
| 89,000 | Geely Automobile Holdings Limited | 256,286 | 3.49 |
| 3,281 | Genexine Company Limited | 314,585 | 4.29 |
| 5,000 | Globalwafers Company Limited | 79,483 | 1.08 |
| 8,251 | Gridsum Holding Inc. | 68,483 | 0.93 |
| 5,302 | Handok Inc. | 181,059 | 2.46 |
| 4,750 | Hangzhou Hikvision Digital Technology Company Limited | 31,404 | 0.43 |
| 299 | Hanmi Pharm Company Limited | 145,025 | 1.98 |
| 5,500 | Han's Laser Technology | 46,351 | 0.63 |
| 3,951 | HDFC Bank Limited | 116,610 | 1.59 |
| 400,000 | Hilong Holding Limited | 60,650 | 0.83 |
| 62,000 | Hua Hong Semiconductor Limited | 122,764 | 1.67 |
| 5,426 | Interglobe Aviation Limited | 107,354 | 1.46 |
| 521 | Koh Young Technology Inc. | 48,977 | 0.67 |
| 500 | Kweichow Moutai Company Limited - A | 54,890 | 0.75 |
| 385 | LG Chem Limited | 139,421 | 1.90 |
| 45,400 | Longi Green Energy Technology Company Limited | 244,029 | 3.33 |
| 328 | Mando Corp. | 70,929 | 0.97 |
| 1,142 | Maruti Suzuki India Limited | 155,150 | 2.12 |
| 4,200 | Midea Group Company Limited - A | 37,001 | 0.50 |
| 7,499 | Mirae Asset Daewoo Company Limited ** | 64,795 | 0.88 |
| 1,111 | Nasmedia Company Limited | 97,664 | 1.33 |
| 292 | Naver Corp. | 215,321 | 2.94 |
| 11,000 | Ping An Insurance Group Company of China Limited | 111,847 | 1.53 |
| 12,050 | Power Grid Corp. of India Limited | 35,703 | 0.49 |
| 1,550 | Prestige Estates Projects Limited | 6,935 | 0.09 |
| 54,900 | Saigon Securities Inc. | 94,208 | 1.28 |
| 127 | Samsung Electronics Company Limited | 292,150 | 3.98 |
| 12,700 | Shenzhen Inovance Technology Company Limited | 67,980 | 0.93 |
| 21,000 | Shenzhen International Group Holdings Limited | 221,151 | 3.02 |
| 53,000 | Sino Biopharmaceutical | 103,998 | 1.42 |
| 1,000 | Sunny Optical Technology Group Company Limited | 18,463 | 0.25 |
| 40,000 | Taiwan Semiconductor Manufacturing Company Limited | 334,739 | 4.57 |
| 1,808 | Tal Education Group - ADR | 66,679 | 0.91 |
| 17,500 | Techtronic Industries Company | 102,013 | 1.39 |
| 197,000 | Telekomunikasi Indonesia Tbk Pt | 51,509 | 0.70 |
| 8,000 | Tencent Holdings Limited | 417,521 | 5.69 |
| 38,084 | Venustech Group Inc. | 153,680 | 2.10 |
| 25,170 | Vietnam Prosperity JSC | 72,208 | 0.99 |
| 4,000 | Vipshop Holdings Limited | 64,800 | 0.88 |
| 272,000 | Xinyi Solar Holdings Limited | 109,864 | 1.50 |
| | Total Equities | 6,972,840 | 95.06 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 6,972,840 | 95.06 |
| Undertakings for collective investments in transferable securities | | | |
| 1,990 | X-Trackers FTSE Vietnam UCITS ETF | 76,778 | 1.05 |
| | Total Undertakings for collective investments in transferable securities | 76,778 | 1.05 |
| | Investment in securities at market value | 7,049,618 | 96.11 |
| | Cash | 305,841 | 4.17 |
| | Other net liabilities | (20,592) | (0.28) |
| | Total net assets | 7,334,867 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

** Related party security

The accompanying notes form an integral part of these financial statements.

Mirae Asset China Growth Equity Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 52,676 | Alibaba Group Holding Limited | 9,424,264 | 9.23 |
| 821,340 | Angel Yeast Company Limited | 4,172,706 | 4.08 |
| 10,403 | Baidu.com - ADR | 2,320,909 | 2.27 |
| 1,074,000 | CSPC Pharmaceutical Group Limited | 2,853,236 | 2.79 |
| 524,742 | Foshan Haitian Flavouring & Food Company Limited | 4,795,910 | 4.70 |
| 157,755 | Hangzhou Hikvision Digital Technology Company Limited | 1,042,969 | 1.02 |
| 739,088 | Hangzhou Robam Appliances Company Limited | 4,357,682 | 4.26 |
| 247,672 | Han's Laser Technology | 2,087,242 | 2.04 |
| 805,440 | Inner Mongolia Yili Industrial Group Company Limited | 3,590,221 | 3.51 |
| 75,203 | JD.com Inc. - ADR | 3,008,872 | 2.94 |
| 223,117 | Jiangsu Hengrui Medicine Company | 2,943,089 | 2.88 |
| 69,737 | Kweichow Moutai Company Limited - A | 7,655,716 | 7.48 |
| 5,259 | Netease.com - ADR | 1,443,806 | 1.41 |
| 53,615 | New Oriental Education & Technology Group - ADR | 4,624,294 | 4.52 |
| 215,266 | Oppein Home Group Inc. | 4,824,796 | 4.73 |
| 435,000 | Ping An Insurance Group Company of China Limited | 4,423,026 | 4.33 |
| 1,851,000 | Sun Art Retail Group Limited | 2,153,300 | 2.11 |
| 302,124 | Suofeiya Home Collection Company Limited | 1,625,868 | 1.59 |
| 169,720 | Tal Education Group - ADR | 6,259,273 | 6.13 |
| 173,900 | Tencent Holdings Limited | 9,075,842 | 8.88 |
| 431,324 | Vipshop Holdings Limited | 6,987,449 | 6.84 |
| 816,000 | Vitasoy International Holdings Limited | 2,100,240 | 2.06 |
| 324,812 | Wuliangye Yibin Company Limited | 3,492,820 | 3.42 |
| 1,575,709 | Yonghui Superstores Company Limited | 2,500,205 | 2.44 |
| | Total Equities | 97,763,735 | 95.66 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 97,763,735 | 95.66 |
| | Investment in securities at market value | 97,763,735 | 95.66 |
| | Cash | 3,700,181 | 3.62 |
| | Other net assets | 731,134 | 0.72 |
| | Total net assets | 102,195,050 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents
The accompanying notes form an integral part of these financial statements.

Mirae Asset Next Asia Pacific Equity Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|---|--------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| Equities | | | |
| 67,800 | AIA Group Limited | 573,621 | 0.52 |
| 35,669 | Alibaba Group Holding Limited | 6,381,542 | 5.74 |
| 88,512 | Apollo Hospitals Enterprise Limited | 1,444,800 | 1.30 |
| 108,304 | Asian Paints Limited | 1,860,443 | 1.67 |
| 615,500 | Bangkok Dusit Medical Services pcl - NVDR | 462,567 | 0.42 |
| 387,300 | Bank Central Asia Tbk Pt | 655,420 | 0.59 |
| 36,499 | Britannia Industries Limited | 2,781,561 | 2.50 |
| 132,000 | Byd Company Limited | 1,029,326 | 0.93 |
| 60,000 | Casio Computer Company Limited | 880,589 | 0.79 |
| 434,500 | China Merchants Bank Company Limited - H | 1,779,910 | 1.60 |
| 6,025 | CSL Limited | 718,642 | 0.65 |
| 7,854 | Ctrip.com International Limited - ADR | 362,619 | 0.33 |
| 24,500 | Daifuku Company Limited | 1,423,121 | 1.28 |
| 15,600 | Daikin Industries Limited | 1,704,705 | 1.53 |
| 21,100 | Daiwa House Industry Company Limited | 799,925 | 0.72 |
| 6,900 | Disco Corp. | 1,445,202 | 1.30 |
| 45,600 | Don Quijote Company Limited | 2,584,563 | 2.32 |
| 17,000 | Eisai Company Limited | 1,082,550 | 0.97 |
| 4,620 | E-Mart Company Limited | 1,172,440 | 1.05 |
| 145,000 | Galaxy Entertainment Group Limited | 1,316,377 | 1.19 |
| 7,511 | Genexine Company Limited | 720,162 | 0.64 |
| 103,400 | Godrej Consumer Products Limited | 1,733,796 | 1.56 |
| 207,721 | Hangzhou Hikvision Digital Technology Company Limited | 1,373,311 | 1.24 |
| 204,900 | Han's Laser Technology | 1,726,784 | 1.55 |
| 96,950 | HDFC Bank Limited | 2,861,393 | 2.58 |
| 54,699 | Hindustan Lever Limited | 1,118,207 | 1.01 |
| 11,700 | Hitachi Transport System Limited | 324,106 | 0.29 |
| 340,000 | Hon Hai Precision Industry Company Limited | 1,049,488 | 0.94 |
| 114,000 | Hua Hong Semiconductor Limited | 225,727 | 0.20 |
| 56,900 | Isuzu Motors Limited | 859,119 | 0.77 |
| 8,122 | JD.com Inc. - ADR | 324,961 | 0.29 |
| 195,574 | Jiangsu Hengrui Medicine Company | 2,579,774 | 2.33 |
| 9,105,300 | Kalbe Farma Tbk Pt | 991,977 | 0.89 |
| 218,000 | Kaneka Corp. | 2,145,938 | 1.93 |
| 12,200 | M3 Inc. | 551,813 | 0.50 |
| 54,400 | Mandom Corp. | 1,876,037 | 1.69 |
| 49,395 | Midea Group Company Limited - A | 435,159 | 0.39 |
| 102,300 | Mitsubishi Electric Corp. | 1,631,481 | 1.47 |
| 350,800 | Mitsubishi Ufj Financial Group Inc. | 2,292,140 | 2.07 |
| 72,000 | Mitsui Chemicals Inc. | 2,249,894 | 2.02 |
| 386,700 | Mizuho Financial Group Inc. | 694,909 | 0.62 |
| 6,300 | Murata Manufacturing Company Limited | 856,632 | 0.77 |
| 4,540 | Netease.com - ADR | 1,246,412 | 1.12 |
| 13,011 | Netmarble Games Corp. | 1,794,360 | 1.61 |
| 25,849 | New Oriental Education & Technology Group - ADR | 2,229,476 | 2.00 |
| 12,200 | Nidec Corp. | 1,843,193 | 1.66 |
| 39,356 | Oppein Home Group Inc. | 882,093 | 0.79 |
| 21,500 | Otsuka Holdings Company Limited | 1,067,888 | 0.96 |
| 47,600 | Pigeon Corp. | 2,128,409 | 1.90 |
| 211,500 | Ping An Insurance Group Company of China Limited | 2,150,506 | 1.93 |
| 26,600 | Pola Orbis Holdings Inc. | 1,097,048 | 0.99 |
| 50,200 | Saizeriya Company Limited | 1,407,568 | 1.27 |
| 53,200 | Sakata Seed Corp. | 1,854,623 | 1.67 |
| 502 | Samsung Electronics Company Limited | 1,154,797 | 1.04 |
| 207,200 | Sands China Limited | 1,114,114 | 1.00 |
| 390,108 | Shanghai International Airport - A | 2,961,339 | 2.66 |
| 17,500 | Shin-Etsu Chemical Company Limited | 1,785,881 | 1.61 |
| 58,100 | Sony Corp. | 2,786,008 | 2.51 |
| 18,900 | Square Enix Holdings Company Limited | 841,556 | 0.76 |
| 43,600 | Star Micronics Company Limited | 797,413 | 0.72 |
| 39,400 | Sunny Optical Technology Group Company Limited | 727,431 | 0.65 |
| 105,684 | Sydney Airport Finance Company Pty Limited | 544,087 | 0.49 |
| 292,000 | Taiwan Semiconductor Manufacturing Company Limited | 2,443,593 | 2.20 |
| 74,420 | Tai Education Group - ADR | 2,744,610 | 2.47 |
| 4,526,100 | Telekomunikasi Indonesia Tbk Pt | 1,183,430 | 1.06 |
| 123,200 | Tencent Holdings Limited | 6,429,809 | 5.78 |
| 42,000 | Tokyo Rope Mfg Company Limited | 826,087 | 0.74 |
| 14,500 | Toray Industries Inc. | 136,203 | 0.12 |
| 46,500 | Unicharm Corp. | 1,330,441 | 1.20 |

The accompanying notes form an integral part of these financial statements.

* Not authorized in Hong Kong and not available to Hong Kong Residents

Mirae Asset Next Asia Pacific Equity Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018 (continued)

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 99,200 | Unilever Indonesia Tbk Pt | 356,822 | 0.32 |
| 154,830 | Vietnam Dairy Products JSC | 1,410,192 | 1.27 |
| 467,020 | Vietnam Prosperity JSC | 1,339,787 | 1.20 |
| 39,729 | Vipshop Holdings Limited | 643,610 | 0.58 |
| 19,100 | W-Scope Corp. | 258,454 | 0.23 |
| | Total Equities | 108,599,971 | 97.66 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 108,599,971 | 97.66 |
| | Investment in securities at market value | 108,599,971 | 97.66 |
| | Cash | 2,475,952 | 2.23 |
| | Other net assets | 121,799 | 0.11 |
| | Total net assets | 111,197,722 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents
The accompanying notes form an integral part of these financial statements.

Mirae Asset India Mid Cap Equity Fund^{*(1)}

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 563,597 | Adani Ports & Special Economic Zone Limited | 3,059,803 | 0.63 |
| 3,912,448 | Aditya Birla Fashion and Retail Limited | 9,048,836 | 1.87 |
| 105,010 | Ajanta Pharma Limited | 2,238,482 | 0.46 |
| 340,507 | Apollo Hospitals Enterprise Limited | 5,558,169 | 1.15 |
| 2,316,668 | Apollo Tyres Limited | 9,840,581 | 2.03 |
| 2,067,162 | Berger Paints India Limited | 8,135,780 | 1.68 |
| 1,654,373 | Bharat Electronics Limited | 3,587,858 | 0.74 |
| 1,255,080 | Bharat Financial Inclusion Limited | 21,106,560 | 4.35 |
| 622,134 | Biocon Limited | 5,664,950 | 1.17 |
| 1,850,650 | Canara Bank | 7,487,942 | 1.55 |
| 1,257,035 | Capacite Infraprojects Limited | 5,831,004 | 1.20 |
| 397,833 | Ceat Limited | 9,187,791 | 1.90 |
| 254,665 | Century Textile & Industries Limited | 4,461,309 | 0.92 |
| 5,515,603 | CG Power & Industrial Solutions Limited | 6,562,261 | 1.35 |
| 1,098,361 | Coffee Day Enterprises Limited | 5,133,696 | 1.06 |
| 123,055 | Container Corp. of India | 2,349,104 | 0.48 |
| 4,106,160 | DCB Bank Limited | 10,170,484 | 2.10 |
| 645,508 | Divi's Laboratories Limited | 10,789,632 | 2.22 |
| 654,607 | Escorts Limited | 8,210,807 | 1.69 |
| 2,584,984 | Exide Industries Ltd | 8,832,208 | 1.82 |
| 6,781,240 | Federal Bank Limited | 9,274,121 | 1.91 |
| 492,203 | Finolex Cables Limited | 5,092,726 | 1.05 |
| 2,055,077 | Gail India Limited | 10,352,098 | 2.14 |
| 47,506 | Glaxosmithkline Consumer Healthcare Limited | 4,443,081 | 0.92 |
| 286,445 | Glenmark Pharmaceuticals Limited | 2,311,391 | 0.48 |
| 1,091,776 | Grasim Industries Limited | 17,591,130 | 3.63 |
| 1,609,100 | Gujarat Pipavav Port Limited | 3,585,889 | 0.74 |
| 1,926,222 | Gujarat State Petronet Limited | 5,596,472 | 1.16 |
| 1,241,734 | Havell's India Limited | 9,287,819 | 1.93 |
| 1,631,002 | Hindustan Petroleum Corp. | 8,623,499 | 1.78 |
| 2,848,518 | Icici Bank Limited | 12,156,513 | 2.51 |
| 3,338,724 | Indian Hotels Company Limited | 6,623,898 | 1.37 |
| 433,992 | Info Edge India Limited | 7,821,071 | 1.61 |
| 573,347 | Infosys Technologies Limited | 9,949,152 | 2.06 |
| 147,264 | Interglobe Aviation Limited | 2,913,645 | 0.60 |
| 590,951 | Ipca Laboratories Limited | 5,940,491 | 1.23 |
| 614,732 | Jet Airways India Limited | 5,737,512 | 1.19 |
| 1,725,670 | Jindal Steel & Power Limited | 5,796,942 | 1.20 |
| 4,223,396 | JSW Energy Limited | 4,714,026 | 0.97 |
| 127,120 | Jubilant Foodworks Limited | 4,533,091 | 0.94 |
| 1,283,296 | Jyothy Laboratories Limited | 7,788,544 | 1.61 |
| 1,020,831 | Kotak Mahindra Bank Limited | 16,399,517 | 3.37 |
| 333,431 | Lupin Limited | 3,761,786 | 0.78 |
| 626,379 | Mahindra & Mahindra Limited | 7,096,132 | 1.46 |
| 1,475,745 | Marico Limited | 7,377,247 | 1.52 |
| 877,282 | Max Financial Services Limited | 6,099,124 | 1.26 |
| 500,551 | MindTree Limited | 5,924,290 | 1.22 |
| 663,111 | Natco Pharma Limited | 7,662,222 | 1.58 |
| 2,932,541 | Petronet Lng Limited | 10,383,909 | 2.14 |
| 3,086,769 | Power Finance Corp. Limited | 4,053,501 | 0.84 |
| 505,958 | Raymond Limited | 6,964,159 | 1.44 |
| 1,824,855 | Rbi Bank Limited | 13,425,568 | 2.77 |
| 1,050,942 | Reliance Capital Limited | 6,820,651 | 1.41 |
| 352,212 | SRF Limited | 10,558,034 | 2.18 |
| 451,140 | State Bank of India Limited | 1,728,528 | 0.36 |
| 279,762 | Sun TV Network Limited | 3,639,909 | 0.75 |
| 847,416 | Tata Chemicals Limited | 8,964,882 | 1.85 |
| 3,306,399 | Tata Global Beverages Limited | 13,116,997 | 2.71 |
| 1,008,639 | Tata Motors Limited | 2,834,634 | 0.59 |
| 81,267 | Tata Steel | 175,123 | 0.04 |
| 854,007 | Tata Steel Limited | 7,477,120 | 1.54 |
| 545,472 | Torrent Pharmaceuticals Limited | 10,451,880 | 2.15 |
| 360,910 | Trent Limited | 1,853,713 | 0.38 |
| 2,555,259 | Vedanta Limited | 10,885,394 | 2.25 |
| 1,027,441 | Voltas Limited | 9,780,867 | 2.02 |
| | Total Equities | 474,825,555 | 98.01 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 474,825,555 | 98.01 |
| | Investment in securities at market value | 474,825,555 | 98.01 |
| | Cash, net of bank overdraft | 6,092,582 | 1.26 |
| | Other net assets | 3,567,382 | 0.73 |
| | Total net assets | 484,485,519 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Income Balanced Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018 (continued)

| Quantity | Description | Market value | % of Net assets |
|--|--|------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 6,000 | AIA Group Limited | 50,763 | 0.57 |
| 186,000 | Aluminum Corp. of China Limited | 103,093 | 1.15 |
| 142,000 | Angang Steel Company Limited - H | 135,699 | 1.51 |
| 25,500 | Anhui Conch Cement Company Limited | 138,900 | 1.55 |
| 253,000 | Bank of China Limited - H | 136,038 | 1.52 |
| 46,800 | Baoshan Iron & Steel Company Limited - A | 64,417 | 0.72 |
| 158,000 | Beijing Enterprises Water Group Limited | 88,178 | 0.98 |
| 17,419 | Bharat Petroleum Corp. Limited | 114,158 | 1.27 |
| 359,800 | Bloomerry Resorts Corp. | 98,882 | 1.10 |
| 36,400 | Capitaland Limited | 99,061 | 1.10 |
| 67,000 | Cathay Financial Holding Company Limited | 119,031 | 1.33 |
| 82,000 | China Communications Construction Company Limited - H | 84,212 | 0.94 |
| 146,000 | China Construction Bank Corp. | 149,939 | 1.67 |
| 64,000 | China Everbright International Limited | 89,702 | 1.00 |
| 44,000 | China Merchants Holdings International Company Limited | 96,990 | 1.08 |
| 9,800 | China Mobile Limited | 89,843 | 1.00 |
| 164,000 | China Petroleum & Chemical Corp. | 143,977 | 1.61 |
| 136,500 | China ZhengTong Auto Services Holdings Limited | 99,137 | 1.11 |
| 43,000 | Cnooc Limited | 63,336 | 0.71 |
| 2,215 | Commonwealth Bank of Australia | 122,888 | 1.37 |
| 7,200 | Corporate Travel Management Limited | 129,708 | 1.45 |
| 88,000 | Cosco Pacific Limited | 74,004 | 0.83 |
| 98,200 | Daqin Railway Company Limited - A | 129,847 | 1.46 |
| 3,400 | DBS Group Holdings Limited | 71,276 | 0.79 |
| 55,700 | Delta Electronics Thai pcl - NVDR | 118,010 | 1.32 |
| 66,000 | Fubon Financial Holding Company Limited | 113,407 | 1.26 |
| 15,000 | Galaxy Entertainment Group Limited | 136,177 | 1.52 |
| 48,100 | Glow Energy plc | 130,750 | 1.46 |
| 18,831 | Hindustan Petroleum Corp. | 99,564 | 1.11 |
| 236,000 | Industrial & Commercial Bank of China - H | 202,374 | 2.26 |
| 7,500 | Infosys Technologies Limited | 130,146 | 1.45 |
| 36,400 | Intouch Holdings pcl - NVDR | 67,516 | 0.75 |
| 2,279 | KB Financial Group Inc. | 131,707 | 1.47 |
| 64,300 | Keppel DC REIT | 70,584 | 0.79 |
| 24,000 | Kingboard Chemical Holdings Limited | 109,630 | 1.22 |
| 109,000 | Lee & Man Paper Manufacturing Limited | 115,135 | 1.28 |
| 44,228 | Oil & Natural Gas Corp. Limited | 120,567 | 1.34 |
| 18,418 | Oz Minerals Limited | 127,040 | 1.42 |
| 70,000 | Picc Property & Casualty Company Limited | 122,550 | 1.37 |
| 371 | Posco | 117,297 | 1.31 |
| 25,400 | Public Bank Bhd | 157,601 | 1.76 |
| 53 | Samsung Electronics Company Limited Pfd | 100,689 | 1.12 |
| 87 | Samsung Electronics Company Limited | 200,134 | 2.23 |
| 504 | Samsung Fire & Marine Insurance Company Limited | 126,720 | 1.40 |
| 2,362 | Shinhan Financial Group Company Limited | 100,050 | 1.12 |
| 38,440 | Sinotrans Air Transport - A | 113,352 | 1.26 |
| 533 | SK Telecom Company Limited | 115,010 | 1.29 |
| 8,000 | Sun Hung Kai Properties Limited | 126,397 | 1.41 |
| 142,000 | Value Partners Group Limited | 132,261 | 1.47 |
| 7,700 | Venture Corp. Limited | 165,000 | 1.84 |
| 7,400 | Vtech Holdings Limited | 93,440 | 1.04 |
| 197,000 | Yuexiu Real Estate Investment Trust | 136,550 | 1.52 |
| 104,000 | Zhejiang Expressway Company Limited | 106,143 | 1.18 |
| 102,500 | Zhou Hei Ya International Holdings Company Limited | 93,250 | 1.04 |
| | Total Equities | 6,172,130 | 68.83 |
| | Bonds | | |
| 200,000 | CITIC Pacific Limited 6.625% 15/Apr/21 | 216,631 | 2.42 |
| 200,000 | CNAC HK Finbridge Company Limited 3.500% 19/Jul/22 | 193,571 | 2.16 |
| 200,000 | Gohl Capital Limited 4.250% 24/Jan/27 | 196,551 | 2.19 |
| 200,000 | Health and Happiness (H&H) 7.250% 21/Jun/21 | 206,778 | 2.31 |
| 200,000 | HT Global It Solutions Holdings Limited 7.000% 14/Jul/21 | 207,500 | 2.31 |
| 200,000 | Pakuwon Prima PTE 5.000% 14/Feb/24 | 192,417 | 2.15 |
| 200,000 | Pertamina PT 4.875% 3/May/22 | 206,516 | 2.30 |
| 200,000 | PTTEP Canada International Finance Limited 6.350% 12/Jun/42 | 253,718 | 2.83 |
| 200,000 | Sinopec Grp Oversea 2013 4.375% 17/Oct/23 | 205,418 | 2.29 |
| 200,000 | Studio City Company Limited 7.250% 30/Nov/21 | 209,823 | 2.34 |
| | Total Bonds | 2,088,923 | 23.30 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 8,261,053 | 92.13 |
| | Investment in securities at market value | 8,261,053 | 92.13 |
| | Cash | 520,839 | 5.81 |
| | Other net assets | 185,287 | 2.06 |
| | Total net assets | 8,967,179 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents
The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Pacific Multi-Asset Income Fund*

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|-------------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Equities | | |
| 300 | Alibaba Group Holding Limited | 53,672 | 0.28 |
| 1,300 | Bhp Billiton Limited | 28,137 | 0.14 |
| 20,000 | China Construction Bank Corp. | 20,540 | 0.10 |
| 3,000 | China Mengniu Dairy Company Limited | 10,283 | 0.05 |
| 190 | CSL Limited | 22,663 | 0.12 |
| 4,000 | CSPC Pharmaceutical Group Limited | 10,627 | 0.05 |
| 1,100 | DBS Group Holdings Limited | 23,060 | 0.12 |
| 450 | Domino's Pizza Enterprises Limited | 14,408 | 0.07 |
| 3,000 | Geely Automobile Holdings Limited | 8,639 | 0.04 |
| 7,300 | IHH Healthcare Bhd | 11,324 | 0.06 |
| 800 | JD.com Inc. - ADR | 32,008 | 0.16 |
| 530 | Rio Tinto Limited | 29,562 | 0.15 |
| 614 | Tal Education Group - ADR | 22,644 | 0.12 |
| 700 | Tencent Holdings Limited | 36,533 | 0.19 |
| 200 | Yum China Holdings Inc. | 8,144 | 0.04 |
| | Total Equities | 332,244 | 1.69 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 332,244 | 1.69 |
| Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities | | | |
| | Bonds | | |
| 250,000 | Agricultural Bank of China FRN - 21/May/18 | 250,047 | 1.27 |
| | Total Bonds | 250,047 | 1.27 |
| | Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities | 250,047 | 1.27 |
| Undertakings for collective investments in transferable securities | | | |
| 16,686 | Amundi ETF Floating Rate USD Corporate UCITS | 1,747,692 | 8.91 |
| 7,370 | Db X-Trackers MSCI Indonesia TRN Index UCITS ETF | 112,109 | 0.57 |
| 2,473 | iShares Asia Pacific Dividend UCITS ETF | 70,283 | 0.36 |
| 3,100 | iShares Barclays Emerging Markets Asia Local Government Capped Bond | 293,539 | 1.50 |
| 23,710 | iShares MSCI Australia UCITS ETF | 800,331 | 4.08 |
| 6,680 | ishares MSCI Korea ETF | 333,315 | 1.70 |
| 4,068 | iShares MSCI Taiwan UCITS ETF | 191,908 | 0.98 |
| 3,860 | Lyxor China Enterprise Hscei UCITS ETF | 661,559 | 3.37 |
| 56,230 | Lyxor ETF MSCI AC Asia Pacific Ex Japan | 3,540,833 | 18.05 |
| 8,974 | Lyxor MSCI India UCITS ETF | 164,918 | 0.84 |
| 8,450 | Pimco US Dollar Short Maturity Source ETF | 857,379 | 4.37 |
| 40,090 | SPDR Bloomberg Barclays US TIPS UCITS ETF | 1,222,144 | 6.23 |
| 48,851 | X-Trackers - MSCI Philippin | 91,644 | 0.47 |
| 82,700 | Xtrackers II Global Inflation-Linked Bond UCITS ETF | 2,032,559 | 10.36 |
| 5,001 | Xtrackers II Harvest China Government Bond UCITS ETF | 113,025 | 0.58 |
| 33,416 | X-Trackers II Liquid Asia Ex-Japan Corporate Bond Fund | 3,884,443 | 19.82 |
| 55,440 | Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF | 2,586,546 | 13.19 |
| 25,895 | X-Trackers MSCI Pakistan Im TRN Index UCITS ETF | 49,704 | 0.25 |
| | Total Undertakings for collective investments in transferable securities | 18,753,931 | 95.63 |
| | Investment in securities at market value | 19,336,222 | 98.59 |
| | Cash | 204,989 | 1.05 |
| | Other net assets | 71,074 | 0.36 |
| | Total net assets | 19,612,285 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents
The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Dynamic Bond Fund⁽¹⁾

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|---|--|--------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| | Bonds | | |
| 400,000 | ACWA Power Management and Investments One Limited 5.950% 15/Dec/39 | 412,833 | 0.39 |
| 200,000 | Adcb Finance Cayman LT 4.500% 6/Mar/23 | 202,375 | 0.19 |
| 200,000 | Alfa SA 6.875% 25/Mar/44 | 208,262 | 0.20 |
| 1,000,000 | Alibaba Group Holding Limited 2.500% 28/Nov/19 | 993,236 | 0.95 |
| 200,000 | Banco do Brasil SA 4.625% 15/Jan/25 | 194,944 | 0.19 |
| 1,000,000 | Bank of America Corp. FRN - 20/Jan/23 | 1,011,350 | 0.97 |
| 200,000 | BBVA Bancomer SA 6.750% 30/Sep/22 | 219,248 | 0.21 |
| 200,000 | BBVA Bancomer SA FRN - 12/Nov/29 | 197,774 | 0.19 |
| 200,000 | BRF SA 4.750% 22/May/24 | 185,281 | 0.18 |
| 1,000,000 | Caixa Economica Federal 4.500% 3/Oct/18 | 1,005,250 | 0.96 |
| 200,000 | Cemex SAB De CV 7.750% 16/Apr/26 | 220,779 | 0.21 |
| 200,000 | Cencosud SA 4.875% 20/Jan/23 | 204,825 | 0.20 |
| 500,000 | Centrais Eletricas Brasileiras SA 6.875% 30/Jul/19 | 518,449 | 0.50 |
| 2,000,000 | Cnooc Finance 2.625% 5/May/20 | 1,977,442 | 1.89 |
| 500,000 | Codelco Inc. 3.625% 1/Aug/27 | 484,857 | 0.46 |
| 200,000 | Compania Minera Milpo SA 4.625% 28/Mar/23 | 199,383 | 0.19 |
| 200,000 | Ecopetrol SA 7.625% 23/Jul/19 | 211,675 | 0.20 |
| 200,000 | Empresa Nacional del Petroleo 3.750% 5/Aug/26 | 192,916 | 0.18 |
| 800,000 | Empresa Nacional del Petroleo 5.250% 10/Aug/20 | 838,100 | 0.80 |
| 200,000 | Equate Petrochemical BV 3.000% 3/Mar/22 | 193,462 | 0.19 |
| 250,000 | Export Credit Bank of Turkey 5.875% 24/Apr/19 | 254,400 | 0.24 |
| 200,000 | Export-Import Bank of India 3.125% 20/Jul/21 | 197,609 | 0.19 |
| 500,000 | Ford Motor Credit Company FRN - 28/Mar/22 | 507,592 | 0.49 |
| 200,000 | Gaz Capital for Gazprom OAO 6.510% 7/Mar/22 | 215,729 | 0.21 |
| 200,000 | Gerdau Trade Inc. 4.875% 24/Oct/27 | 197,584 | 0.19 |
| 200,000 | Globo Comunicacoes 5.125% 31/Mar/27 | 196,226 | 0.19 |
| 1,800,000 | Goldman Sachs Inc. FRN - 15/Nov/21 | 1,821,062 | 1.74 |
| 200,000 | Gruposupa Finance 5.500% 29/Apr/26 | 211,645 | 0.20 |
| 500,000 | Indian Oil Corp. Limited 5.625% 2/Aug/21 | 531,502 | 0.51 |
| 2,000,000 | Industrial & Commercial Bank of China 1.875% 14/Jul/19 | 1,970,486 | 1.88 |
| 200,000 | Israel Chemicals 4.500% 2/Dec/24 | 200,500 | 0.19 |
| 700,000 | JPMorgan Chase & Company FRN - 24/Oct/23 | 710,623 | 0.68 |
| 200,000 | Kazakhstan Temir Zholy Finance BV 6.950% 10/Jul/42 | 224,055 | 0.21 |
| 2,000,000 | Kazmunaygas National Company JSC 9.125% 2/Jul/18 | 2,029,320 | 1.95 |
| 200,000 | Koc Holding AS 3.500% 24/Apr/20 | 196,914 | 0.19 |
| 1,000,000 | Kookmin Bank 2.125% 21/Oct/20 | 974,327 | 0.93 |
| 200,000 | Korea Development Bank FRN - 30/Oct/22 | 200,393 | 0.19 |
| 200,000 | Kuwait Projects Company 4.500% 23/Feb/27 | 194,990 | 0.19 |
| 200,000 | Kuwait Projects Company 5.000% 15/Mar/23 | 203,801 | 0.19 |
| 300,000 | Lima Metro Line 2 Finance Limited 5.875% 5/Jul/34 | 311,014 | 0.30 |
| 250,000 | Listrindo Capital BV 4.950% 14/Sep/26 | 237,299 | 0.23 |
| 200,000 | MAF Global Securities Limited 4.750% 7/May/24 | 206,604 | 0.20 |
| 200,000 | Marble II PTE Limited 5.300% 20/Jun/22 | 199,451 | 0.19 |
| 200,000 | Mexichem SAB de CV 5.500% 15/Jan/48 | 187,543 | 0.18 |
| 200,000 | Mexico City Airport Trust 5.500% 31/Jul/47 | 181,715 | 0.17 |
| 500,000 | Mizuho Financial Group Inc. FRN - 13/Sep/21 | 506,669 | 0.48 |
| 200,000 | Mobile Telesystems OJSC Via Mts International Funding Limited 5.000% 30/May/23 | 203,523 | 0.19 |
| 1,000,000 | Nordea Bank AB 1.875% 17/Sep/18 | 997,511 | 0.95 |
| 250,000 | NTPC Limited 4.750% 3/Oct/22 | 260,376 | 0.25 |
| 200,000 | Orazul Energy Egenor 5.625% 28/Apr/27 | 191,737 | 0.18 |
| 250,000 | Pertamina Persero PT 6.450% 30/May/44 | 283,100 | 0.27 |
| 200,000 | Perusahaan Gas Negara Persero Tbk PT 5.125% 16/May/24 | 207,532 | 0.20 |
| 1,000,000 | Perusahaan Penerbit Sbsn Indonesia 4.000% 21/Nov/18 | 1,008,504 | 0.97 |
| 200,000 | Petrobras Global Finance BV 5.750% 1/Feb/29 | 192,019 | 0.18 |
| 200,000 | Petrobras Global Finance BV 5.999% 27/Jan/28 | 197,250 | 0.19 |
| 200,000 | Petroleos Mexicanos 6.750% 21/Sep/47 | 200,675 | 0.19 |
| 1,000,000 | Petroleos Mexicanos FRN - 18/Jul/18 | 1,003,500 | 0.96 |
| 200,000 | Polyus Finance plc 4.700% 29/Jan/24 | 197,026 | 0.19 |
| 200,000 | Rumo Luxembourg Sarl 7.375% 9/Feb/24 | 214,000 | 0.20 |
| 700,000 | Russian Railways via Rzd Capital plc 5.700% 5/Apr/22 | 742,174 | 0.72 |
| 200,000 | Saka Energi Indonesia Pt 4.450% 5/May/24 | 195,978 | 0.19 |
| 200,000 | Sasol Financing International 4.500% 14/Nov/22 | 200,640 | 0.19 |
| 200,000 | Scf Capital Limited 5.375% 16/Jun/23 | 203,698 | 0.19 |
| 500,000 | Siam Commercial Bank plc 3.500% 7/Apr/19 | 502,385 | 0.48 |
| 1,000,000 | Sinopec Capital 2013 Limited 1.875% 24/Apr/18 | 999,490 | 0.96 |
| 500,000 | Sinopec Group Overseas Development 2014 Limited 4.375% 10/Apr/24 | 511,852 | 0.49 |
| 300,000 | Southern Gas Corridor 6.875% 24/Mar/26 | 330,435 | 0.32 |
| 1,000,000 | State Bank of India 3.622% 17/Apr/19 | 1,003,695 | 0.96 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Dynamic Bond Fund^{*(1)}

Schedule of Investments (Expressed in USD) as at 31 March 2018 (continued)

| Quantity | Description | Market value | % of Net assets |
|---|---|-------------------|-----------------|
| 250,000 | State Bank of India Limited 3.250% 18/Apr/18 | 250,038 | 0.24 |
| 200,000 | Suam Finance BV 4.875% 17/Apr/24 | 206,625 | 0.20 |
| 200,000 | Tata Motors Limited 4.625% 30/Apr/20 | 202,064 | 0.19 |
| 400,000 | Teva Pharmaceutical Finance Netherlands III BV 4.100% 1/Oct/46 | 293,758 | 0.28 |
| 100,000 | Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/Jul/23 | 84,705 | 0.08 |
| 400,000 | Teva Pharmaceutical Finance Netherlands III BV 3.150% 1/Oct/26 | 320,750 | 0.31 |
| 200,000 | Thai Oil pcl 4.875% 23/Jan/43 | 211,198 | 0.20 |
| 200,000 | Tupras Turkiye Petrol Rafinerileri 4.500% 18/Oct/24 | 191,032 | 0.18 |
| 250,000 | Turkiye Is Bankasi 6.125% 25/Apr/24 | 242,903 | 0.23 |
| 200,000 | Ultrapar SA 5.250% 6/Oct/26 | 199,100 | 0.19 |
| 200,000 | VEON Holdings BV 4.950% 16/Jun/24 | 197,393 | 0.19 |
| 1,000,000 | Wells Fargo & Company FRN - 24/Jan/23 | 1,013,629 | 0.97 |
| 200,000 | Woori Bank 2.875% 2/Oct/18 | 199,921 | 0.19 |
| | Total Bonds | 36,001,710 | 34.43 |
| Supranationals, Governments and Local Public Authorities, Debt Instruments | | | |
| 200,000 | Angola (Govt of) 9.500% 12/Nov/25 | 224,213 | 0.21 |
| 600,000 | Argentina (Govt of) 7.500% 22/Apr/26 | 638,755 | 0.61 |
| 1,000,000 | Bahrain (Govt of) 5.500% 31/Mar/20 | 1,015,981 | 0.97 |
| 200,000 | Banco Nacional FRN - 11/Aug/26 | 197,033 | 0.19 |
| 500,000 | Banco Nacional Comercio 4.375% 14/Oct/25 | 505,402 | 0.48 |
| 1,740,000 | Banco Nacional de Desenvolvimento Economico e Social 6.500% 10/Jun/19 | 1,803,067 | 1.72 |
| 300,000 | Banco Nacional de Desenvolvimento Economico e Social 5.500% 12/Jul/20 | 311,083 | 0.30 |
| 400,000 | Brazil (Govt of) 6.000% 7/Apr/26 | 438,000 | 0.42 |
| 300,000 | Brazil (Govt of) 5.625% 21/Feb/47 | 289,767 | 0.28 |
| 3,500 | Brazil (Govt of) Letra do Tesouro Nacional 10.000% 1/Jan/21 | 1,105,734 | 1.06 |
| 1,500,000 | China Development FRN - 6/Mar/20 | 1,498,689 | 1.43 |
| 300,000 | Colombia (Govt of) 5.000% 15/Jun/45 | 302,510 | 0.29 |
| 300,000 | Colombia (Govt of) 4.000% 26/Feb/24 | 303,305 | 0.29 |
| 500,000 | Costa Rica (Govt of) 4.250% 26/Jan/23 | 484,438 | 0.46 |
| 500,000 | Croatia (Govt of) 6.625% 14/Jul/20 | 537,004 | 0.51 |
| 150,000 | Dominican Republic (Govt of) 5.950% 25/Jan/27 | 157,600 | 0.15 |
| 500,000 | Dominican Republic (Govt of) 5.500% 27/Jan/25 | 512,031 | 0.49 |
| 400,000 | Egypt (Govt of) 7.500% 31/Jan/27 | 434,122 | 0.42 |
| 10,000,000 | European Bank for Reconstruction and Development 0.000% - 1/Feb/19 | 431,571 | 0.41 |
| 1,500,000,000 | Export-Import Bank of Korea 8.000% 15/May/18 | 109,174 | 0.10 |
| 200,000 | Gabon (Govt of) 6.375% 12/Dec/24 | 197,230 | 0.19 |
| 200,000 | Ghana (Govt of) 9.250% 15/Sep/22 | 227,495 | 0.22 |
| 500,000 | Indonesia (Govt of) 4.750% 8/Jan/26 | 523,011 | 0.50 |
| 200,000 | Indonesia (Govt of) 5.250% 8/Jan/47 | 212,561 | 0.20 |
| 2,000,000 | Inter-American Development Bank 10.250% 18/May/18** | 605,052 | 0.58 |
| 200,000 | Ivory Coast (Govt of) 5.375% 23/Jul/24 | 195,658 | 0.19 |
| 200,000 | Kenya (Govt of) 6.875% 24/Jun/24 | 208,530 | 0.20 |
| 77,000 | Mexico (Govt of) Bonos 6.500% 9/Jun/22 | 410,595 | 0.39 |
| 400,000 | Mfb Magyar Fejlesztési Bank Zrt 6.250% 21/Oct/20 | 428,285 | 0.41 |
| 200,000 | Namibia (Govt of) 5.250% 29/Oct/25 | 198,090 | 0.19 |
| 400,000 | Oman (Govt of) 6.750% 17/Jan/48 | 381,670 | 0.37 |
| 200,000 | Oman (Govt of) 5.625% 17/Jan/28 | 193,666 | 0.19 |
| 300,000 | Peru (Govt of) 8.750% 21/Nov/33 | 448,439 | 0.43 |
| 200,000 | Romania (Govt of) 6.750% 7/Feb/22 | 222,498 | 0.21 |
| 400,000 | Russia (Govt of) 4.750% 27/May/26 | 414,084 | 0.40 |
| 400,000 | Russia (Govt of) 4.875% 16/Sep/23 | 421,463 | 0.40 |
| 100,000 | Saudi (Govt) 2.375% 26/Oct/21 | 96,380 | 0.09 |
| 200,000 | Saudi Arabia (Govt of) 4.625% 4/Oct/47 | 190,333 | 0.18 |
| 200,000 | Senegal (Govt of) 6.250% 23/May/33 | 196,775 | 0.19 |
| 500,000 | South Africa (Govt of) 5.875% 30/May/22 | 537,878 | 0.51 |
| 2,500,000 | South Africa (Govt of) 6.875% 27/May/19 | 2,606,139 | 2.49 |
| 400,000 | Sparc EM SPC Panama Metro Line 0.000% - 5/Dec/22 | 360,820 | 0.35 |
| 400,000 | Sri Lanka (Govt of) 5.875% 25/Jul/22 | 406,857 | 0.39 |
| 200,000 | Trinidad & Tobago (Govt of) 4.375% 16/Jan/24 | 205,800 | 0.20 |
| 200,000 | Turkey (Govt of) 6.000% 25/Mar/27 | 201,685 | 0.19 |
| 400,000 | Turkey (Govt of) 4.875% 9/Oct/26 | 377,500 | 0.36 |
| 200,000 | Turkey (Govt of) 6.625% 17/Feb/45 | 197,031 | 0.19 |
| 200,000 | United Mexican States (Govt of) 4.350% 15/Jan/47 | 182,508 | 0.17 |
| 6,000,000 | United States Treasury N/B 2.625% 28/Feb/23 | 6,011,250 | 5.75 |
| 6,000,000 | United States Treasury N/B 2.750% 15/Feb/28 | 5,987,812 | 5.73 |
| 20,000,000 | United States Treasury N/B 1.500% 31/Dec/18 | 19,914,062 | 19.05 |
| 5,000,000 | United States Treasury N/B 1.250% 30/Jun/19 | 4,942,188 | 4.73 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

** illiquid security

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Dynamic Bond Fund^{*(1)}

Schedule of Investments (Expressed in USD) as at 31 March 2018 (continued)

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------------|-----------------|
| 200,000 | Uruguay (Govt of) 5.100% 18/Jun/50 | 206,444 | 0.20 |
| 400,000 | Uruguay (Govt of) 4.125% 20/Nov/45 | 374,075 | 0.36 |
| | Total Supranationals, Governments and Local Public Authorities, Debt Instruments | 59,583,343 | 56.99 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 95,585,053 | 91.42 |
| Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities | | | |
| | Bonds | | |
| 500,000 | Agricultural Bank of China FRN - 21/May/18 | 500,095 | 0.48 |
| 200,000 | Embotelladora Andina SA 5.000% 1/Oct/23 | 211,119 | 0.20 |
| 200,000 | Tecpetrol SA 4.875% 12/Dec/22 | 194,730 | 0.19 |
| 200,000 | Tengizchevroil Finance Company International Limited 4.000% 15/Aug/26 | 191,576 | 0.18 |
| | Total Bonds | 1,097,520 | 1.05 |
| | Mortgage and Asset Backed Securities | | |
| 1,958,029 | Fannie Mae Interest Strip 3.500% 25/Jun/42 | 167,736 | 0.16 |
| 1,000,000 | Freddie Mac 3.500% 1/Jun/45 | 682,838 | 0.65 |
| 1,480,113 | Freddie Mac 4.000% 15/Jun/43 | 190,203 | 0.18 |
| 2,000,000 | Freddie Mac 3.500% 15/Jun/43 | 260,308 | 0.25 |
| 3,000,000 | Ginnie Mae FRN - 20/Mar/44 | 157,069 | 0.15 |
| | Total Mortgage and Asset Backed Securities | 1,458,154 | 1.39 |
| | Supranationals, Governments and Local Public Authorities, Debt Instruments | | |
| 1,000,000 | Canada (Govt of) 0.000% - 13/Dec/18 | 766,280 | 0.73 |
| 60,000,000 | Russia (Govt of) 7.400% 7/Dec/22 | 1,084,127 | 1.04 |
| | Total Supranationals, Governments and Local Public Authorities, Debt Instruments | 1,850,407 | 1.77 |
| | Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities | 4,406,081 | 4.21 |
| Other transferable securities and money market instruments | | | |
| | Bonds | | |
| 200,000 | Azerbaijan (Govt of) 3.500% 1/Sep/32 | 167,450 | 0.16 |
| | Total Bonds | 167,450 | 0.16 |
| | Total Other transferable securities and money market instruments | 167,450 | 0.16 |
| Undertakings for collective investments in transferable securities | | | |
| 40,000 | iShares JPMorgan EM Local Government Bond UCITS ETF | 2,722,000 | 2.60 |
| | Total Undertakings for collective investments in transferable securities | 2,722,000 | 2.60 |
| | Investment in securities at market value | 102,880,584 | 98.39 |
| | Cash | 686,108 | 0.66 |
| | Other net assets | 994,970 | 0.95 |
| | Total net assets | 104,561,662 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Bond Fund^{*(1)}

Schedule of Investments (Expressed in USD) as at 31 March 2018

| Quantity | Description | Market value | % of Net assets |
|--|--|--------------|-----------------|
| Transferable securities and money market instruments admitted to an official exchange listing | | | |
| Bonds | | | |
| 200,000 | ABJA Investment Company 5.450% 24/Jun/28 | 186,836 | 1.02 |
| 200,000 | Bank of China 2.797% 8/Mar/21 | 200,123 | 1.09 |
| 200,000 | Bank of East Asia Limited FRN - 3/Nov/26 | 197,195 | 1.08 |
| 200,000 | Bank of India 6.250% 16/Feb/21 | 212,091 | 1.17 |
| 200,000 | Bdo Unibank Inc. 2.950% 6/Mar/23 | 192,093 | 1.05 |
| 200,000 | Bharti Airtel International Netherlands BV 5.350% 20/May/24 | 206,073 | 1.12 |
| 200,000 | Boasteel Fin 3.875% 28/Jun/20 | 200,637 | 1.10 |
| 300,000 | Ccci Treasury Limited FRN - 29/Dec/49 | 296,708 | 1.62 |
| 200,000 | CDBL Funding 2 3.000% 1/Aug/22 | 193,325 | 1.06 |
| 200,000 | China Construction Bank Corp. FRN - 16/Dec/66 | 196,794 | 1.08 |
| 200,000 | China Minmetals Corp. FRN - 13/May/66 | 190,379 | 1.04 |
| 200,000 | China National Chemical Corporation 4.125% 14/Mar/21 | 199,665 | 1.09 |
| 200,000 | Cifi Holdings Group Company Limited 7.750% 5/Jun/20 | 208,501 | 1.14 |
| 200,000 | CK Hutchison Capital Securities Limited FRN - 12/May/22 | 195,357 | 1.07 |
| 200,000 | CLP Power Hong Kong Financing Limited 3.375% 26/Oct/27 | 193,438 | 1.06 |
| 200,000 | CNAC HK Finbridge Company Limited 3.500% 19/Jul/22 | 193,571 | 1.06 |
| 200,000 | Cnooc Finance 2011 Limited 4.250% 26/Jun/21 | 204,888 | 1.12 |
| 300,000 | Crocc Yupeng Limited FRN - 28/Feb/49 | 300,116 | 1.64 |
| 200,000 | DP World Crescent Limited 3.908% 31/May/23 | 200,785 | 1.10 |
| 200,000 | Ecopetrol SA 5.875% 18/Sep/23 | 214,122 | 1.17 |
| 200,000 | Gazprom OAO via Gaz Capital 6.510% 7/Mar/22 | 215,729 | 1.18 |
| 200,000 | Global Logistic Properties 3.875% 4/Jun/25 | 189,118 | 1.03 |
| 200,000 | Gohl Capital Limited 4.250% 24/Jun/27 | 196,551 | 1.07 |
| 200,000 | Golden Legacy Pte Limited 8.250% 7/Jun/21 | 210,938 | 1.15 |
| 200,000 | Greenko Dutch BV 4.875% 24/Jul/22 | 193,488 | 1.06 |
| 200,000 | GS Caltex Corp. 3.000% 18/Jun/19 | 199,699 | 1.09 |
| 200,000 | Hanjin International FRN - 28/Sep/20 | 201,224 | 1.10 |
| 200,000 | Hilong Holding Limited 7.250% 22/Jun/20 | 200,694 | 1.10 |
| 200,000 | Hindustan Petroleum Corp. Limited 4.000% 12/Jul/27 | 191,846 | 1.05 |
| 200,000 | HT Global It Solutions Holdings Limited 7.000% 14/Jul/21 | 207,500 | 1.13 |
| 200,000 | Huarong Finance 2017 Company 4.250% 7/Nov/27 | 188,975 | 1.03 |
| 200,000 | Hutchison Whampoa International 3.625% 31/Oct/24 | 199,493 | 1.09 |
| 200,000 | Hyundai Capital America 2.891% 12/Mar/21 | 200,641 | 1.10 |
| 200,000 | ICBC (Luxembourg branch) FRN - 12/Oct/20 | 200,179 | 1.09 |
| 200,000 | ICBC Dubai FRN - 5/Mar/21 | 200,141 | 1.09 |
| 200,000 | Indo Energy Finance II BV 6.375% 24/Jun/23 | 199,500 | 1.09 |
| 200,000 | Industrial & Commercial Bank of China Limited 4.875% 21/Sep/25 | 203,706 | 1.12 |
| 200,000 | Industrial Bank of Korea FRN - 31/Jun/66 | 192,479 | 1.05 |
| 200,000 | Ioi Investment Bhd 4.375% 27/Jun/22 | 204,042 | 1.11 |
| 200,000 | Keb Hana Bank 2.500% 12/Jun/19 | 198,562 | 1.08 |
| 200,000 | Korea Development Bank FRN - 30/Oct/22 | 200,393 | 1.10 |
| 200,000 | Korea Gas Corp. 3.500% 2/Jul/26 | 195,620 | 1.07 |
| 250,000 | Lendlease US Capital Inc. 4.500% 26/May/26 | 248,777 | 1.36 |
| 200,000 | Longfor Properties Company 3.875% 13/Jul/22 | 196,841 | 1.08 |
| 200,000 | Mcc Holding Hk Corp. 2.950% 31/May/20 | 196,242 | 1.07 |
| 200,000 | Melco Resorts Finance 4.875% 6/Jun/25 | 191,519 | 1.05 |
| 200,000 | Minejesa Capital 4.625% 10/Aug/30 | 193,168 | 1.06 |
| 200,000 | Minejesa Capital 5.625% 10/Aug/37 | 198,250 | 1.08 |
| 200,000 | MMC Norilsk Nickel Ojsc 4.100% 11/Apr/23 | 196,305 | 1.07 |
| 200,000 | New Metro Global Limited 4.750% 11/Feb/19 | 199,846 | 1.09 |
| 200,000 | Oversea-Chinese Banking Corp. Limited 4.250% 19/Jun/24 | 202,874 | 1.11 |
| 200,000 | Pakuwon Prima PTE 5.000% 14/Feb/24 | 192,417 | 1.05 |
| 200,000 | Pelabuhan Indonesia II 5.375% 5/May/45 | 195,643 | 1.07 |
| 200,000 | Pertamina Persero PT 4.300% 20/May/23 | 202,000 | 1.10 |
| 200,000 | Petrobras Global Finance BV 6.250% 17/Mar/24 | 211,175 | 1.15 |
| 200,000 | Petronas Capital Limited 4.500% 18/Mar/45 | 206,532 | 1.13 |
| 200,000 | Power Finance Corp Ltd 3.750% 6/Dec/27 | 186,833 | 1.02 |
| 200,000 | PTTEP Canada International Finance Limited 6.350% 12/Jun/42 | 253,718 | 1.38 |
| 200,000 | Rusal plc 5.125% 2/Feb/22 | 197,530 | 1.08 |
| 200,000 | Saka Energi Indonesia Pt 4.450% 5/May/24 | 195,978 | 1.07 |
| 200,000 | Samvardhana Motherson Automotive Systems Group BV 4.875% 16/Dec/21 | 201,968 | 1.10 |
| 200,000 | Shanghai Commercial Bank Limited FRN - 29/Nov/27 | 194,929 | 1.06 |
| 200,000 | Sinopec Group Overseas Development 3.625% 12/Apr/27 | 193,614 | 1.06 |
| 200,000 | Sinopec Grp Oversea 2013 4.375% 17/Oct/23 | 205,418 | 1.12 |
| 200,000 | Ssg Resources Limited 4.250% 4/Oct/22 | 203,679 | 1.11 |
| 200,000 | State Grid Overseas Investment Limited 2.750% 4/May/22 | 194,757 | 1.06 |
| 200,000 | Studio City Company Limited 7.250% 30/Nov/21 | 209,824 | 1.15 |
| 200,000 | Sunny Optical Technology Group Company Limited 3.750% 23/Jun/23 | 197,738 | 1.08 |
| 200,000 | Teva Pharmaceutical Finance Netherlands III BV 3.150% 1/Oct/26 | 160,375 | 0.88 |
| 200,000 | Union Bank of the Philippines 3.369% 29/Nov/22 | 195,286 | 1.07 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Bond Fund⁽¹⁾

Schedule of Investments (Expressed in USD) as at 31 March 2018 (continued)

| Quantity | Description | Market value | % of Net assets |
|----------|--|-------------------|-----------------|
| 200,000 | United Overseas Bank Limited FRN - 8/Mar/27 | 193,112 | 1.05 |
| 200,000 | United Overseas Bank Limited FRN - 19/Apr/66 | 191,910 | 1.05 |
| 200,000 | Vedanta Resources plc 6.375% 30/Jul/22 | 203,807 | 1.11 |
| 200,000 | Voyage Bonds Limited 3.375% 28/Sep/22 | 193,734 | 1.06 |
| 200,000 | Wanda Properties Overseas Limited 4.875% 21/Nov/18 | 200,126 | 1.09 |
| 200,000 | West China Cement Limited 6.500% 11/Sep/19 | 204,779 | 1.12 |
| 200,000 | Woodside Finance Limited 3.700% 15/Mar/28 | 193,166 | 1.06 |
| 200,000 | Woori Bank FRN - 16/Nov/65 | 198,294 | 1.08 |
| 200,000 | Yingde Gases Investment 8.125% 22/Apr/18 | 200,403 | 1.09 |
| 200,000 | Yuzhou Properties Company Limited 6.375% 6/Mar/21 | 199,830 | 1.09 |
| | Total Bonds | 16,175,612 | 88.37 |
| | Supranationals, Governments and Local Public Authorities, Debt Instruments | | |
| 200,000 | Perusahaan Penerbit 4.400% 1/Mar/28 | 202,074 | 1.10 |
| 300,000 | Perusahaan Penerbit Sbsn Indonesia III 4.325% 28/May/25 | 303,071 | 1.66 |
| 200,000 | Sri Lanka (Govt of) 5.875% 25/Jul/22 | 203,428 | 1.11 |
| | Total Supranationals, Governments and Local Public Authorities, Debt Instruments | 708,573 | 3.87 |
| | Total Transferable securities and money market instruments admitted to an official exchange listing | 16,884,185 | 92.24 |
| | Investment in securities at market value | 16,884,185 | 92.24 |
| | Cash | 1,276,172 | 6.97 |
| | Other net assets | 145,139 | 0.79 |
| | Total net assets | 18,305,496 | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents

⁽¹⁾ Please refer to note 18

The accompanying notes form an integral part of these financial statements.

Mirae Asset Korea Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Semiconductors | 17.22 |
| Electrical equipment | 7.53 |
| Financial services | 7.42 |
| Chemicals | 6.40 |
| Retail | 6.02 |
| IT Consulting and services | 5.42 |
| Automobile parts and equipment | 5.34 |
| Internet software and services | 4.11 |
| Biotechnology | 4.01 |
| Oil and gas producers | 3.99 |
| Cosmetics and personal care | 3.47 |
| Iron and steel | 3.23 |
| Pharmaceuticals | 3.15 |
| Auto manufacturers | 2.91 |
| Mining (non precious) | 2.57 |
| Insurance | 2.31 |
| Food services | 2.04 |
| Telecommunication services | 1.95 |
| Broadcasting, radio and television | 1.23 |
| Machinery | 1.10 |
| Leisure and entertainment | 1.09 |
| Telecommunication equipment | 1.09 |
| Software | 0.60 |
| Electronic equipment | 0.59 |
| Total investment in securities | 94.79 |
| Cash | 3.51 |
| Other net assets | 1.70 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Republic of Korea (South) | 94.79 |
| Total investment in securities | 94.79 |
| Cash | 3.51 |
| Other net assets | 1.70 |
| Total net assets | 100.00 |

Mirae Asset China Sector Leader Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 35.09 |
| Beverages | 11.70 |
| Commercial services | 11.42 |
| Pharmaceuticals | 6.92 |
| Insurance | 6.52 |
| Banks | 5.24 |
| Transportation | 4.17 |
| Electronic equipment | 4.01 |
| Food | 2.90 |
| Machinery | 2.57 |
| Leisure and entertainment | 2.08 |
| Industrials | 2.04 |
| Software | 1.93 |
| Auto manufacturers | 0.88 |
| Furniture and bedding | 0.18 |
| Home furnishings | 0.14 |
| Total investment in securities | 97.79 |
| Cash | 2.84 |
| Other net liabilities | (0.63) |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Cayman Islands | 48.44 |
| China | 38.09 |
| Hong Kong | 10.38 |
| Bermuda | 0.88 |
| Total investment in securities | 97.79 |
| Cash | 2.84 |
| Other net liabilities | (0.63) |
| Total net assets | 100.00 |

Mirae Asset India Sector Leader Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Banks | 17.66 |
| Financial services | 9.74 |
| Oil and gas producers | 7.51 |
| Auto manufacturers | 7.41 |
| IT Consulting and services | 4.41 |
| Engineering and construction | 4.18 |
| Iron and steel | 4.10 |
| Telecommunication services | 3.86 |
| Stores | 2.98 |
| Retail | 2.83 |
| Leisure and entertainment | 2.80 |
| Diversified companies | 2.53 |
| Mining (non precious) | 2.48 |
| Machinery | 2.45 |
| Real estate | 2.17 |
| Building materials | 1.98 |
| Household products | 1.96 |
| Insurance | 1.96 |
| Oil and gas services | 1.72 |
| Beverages | 1.51 |
| Internet software and services | 1.51 |
| Automobile parts and equipment | 1.50 |
| Apparel | 1.47 |
| Electrical equipment | 1.47 |
| Metal fabrication | 1.43 |
| Restaurants | 1.30 |
| Cosmetics and personal care | 1.28 |
| Healthcare services | 1.26 |
| Electrical utilities | 0.19 |
| Total investment in securities | 97.65 |
| Cash | 2.44 |
| Other net liabilities | (0.09) |
| Total net assets | 100.00 |
| Geographical Classification as at 31 March 2018 | |
| | % NAV |
| India | 96.14 |
| Mauritius | 1.51 |
| Total investment in securities | 97.65 |
| Cash | 2.44 |
| Other net liabilities | (0.09) |
| Total net assets | 100.00 |

Mirae Asset Asia Sector Leader Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 15.76 |
| Banks | 14.91 |
| Insurance | 9.59 |
| Semiconductors | 7.02 |
| Financial services | 5.36 |
| Automobile parts and equipment | 3.50 |
| Pharmaceuticals | 3.40 |
| Healthcare services | 2.90 |
| Retail | 2.89 |
| Auto manufacturers | 2.56 |
| Leisure and entertainment | 2.42 |
| Mining (non precious) | 2.33 |
| Biotechnology | 1.99 |
| Beverages | 1.96 |
| Real estate investment trust | 1.95 |
| Iron and steel | 1.91 |
| Stores | 1.82 |
| Restaurants | 1.74 |
| Home furnishings | 1.56 |
| Telecommunication equipment | 1.52 |
| Miscellaneous machinery | 1.51 |
| IT Consulting and services | 1.45 |
| Oil and gas producers | 1.42 |
| Apparel | 1.34 |
| Oil and gas services | 1.33 |
| Industrials | 1.26 |
| Electronic equipment | 1.23 |
| Telecommunication services | 0.89 |
| Machinery | 0.88 |
| Total investment in securities | 98.40 |
| Cash | 0.52 |
| Other net assets | 1.08 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| India | 20.47 |
| China | 19.30 |
| Cayman Islands | 18.35 |
| Republic of Korea (South) | 15.98 |
| Hong Kong | 9.37 |
| Singapore | 3.62 |
| Taiwan | 2.10 |
| Malaysia | 1.86 |
| United Kingdom | 1.81 |
| Indonesia | 1.77 |
| United States | 1.74 |
| Bermuda | 1.08 |
| Mauritius | 0.58 |
| Vietnam | 0.37 |
| Total investment in securities | 98.40 |
| Cash | 0.52 |
| Other net assets | 1.08 |
| Total net assets | 100.00 |

Mirae Asset Asia Pacific Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 15.38 |
| Banks | 14.91 |
| Insurance | 8.77 |
| Semiconductors | 7.07 |
| Mining (non precious) | 3.92 |
| Financial services | 3.67 |
| Automobile parts and equipment | 3.54 |
| Beverages | 3.42 |
| Pharmaceuticals | 3.29 |
| Retail | 3.15 |
| Restaurants | 2.87 |
| Leisure and entertainment | 2.67 |
| Biotechnology | 2.64 |
| Auto manufacturers | 2.54 |
| Iron and steel | 2.32 |
| Healthcare services | 2.29 |
| Stores | 1.94 |
| Real estate investment trust | 1.80 |
| Telecommunication equipment | 1.76 |
| Home furnishings | 1.56 |
| Apparel | 1.51 |
| Miscellaneous machinery | 1.49 |
| Oil and gas producers | 1.47 |
| Oil and gas services | 1.39 |
| Telecommunication services | 0.95 |
| Machinery | 0.92 |
| Electronic equipment | 0.75 |
| Industrials | 0.75 |
| Total investment in securities | 98.74 |
| Cash | 0.83 |
| Other net assets | 0.43 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| China | 19.00 |
| Cayman Islands | 17.91 |
| India | 17.51 |
| Republic of Korea (South) | 16.45 |
| Hong Kong | 8.82 |
| Australia | 4.84 |
| Singapore | 3.26 |
| Taiwan | 1.89 |
| United States | 1.78 |
| Indonesia | 1.75 |
| Malaysia | 1.69 |
| United Kingdom | 1.62 |
| Bermuda | 1.08 |
| Mauritius | 0.64 |
| Vietnam | 0.50 |
| Total investment in securities | 98.74 |
| Cash | 0.83 |
| Other net assets | 0.43 |
| Total net assets | 100.00 |

Mirae Asset GEM Sector Leader Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Banks | 15.39 |
| Internet software and services | 10.99 |
| Insurance | 8.27 |
| Retail | 6.59 |
| Semiconductors | 5.69 |
| Financial services | 3.86 |
| Oil and gas producers | 3.42 |
| Pharmaceuticals | 3.22 |
| Automobile parts and equipment | 3.20 |
| Restaurants | 2.73 |
| Broadcasting, radio and television | 2.57 |
| Auto manufacturers | 2.44 |
| Mining (non precious) | 2.34 |
| Leisure and entertainment | 2.11 |
| Biotechnology | 1.90 |
| Stores | 1.88 |
| Real estate investment trust | 1.80 |
| Healthcare services | 1.58 |
| Beverages | 1.53 |
| Agriculture | 1.50 |
| Telecommunication equipment | 1.45 |
| Home builders | 1.34 |
| Home furnishings | 1.29 |
| Miscellaneous machinery | 1.19 |
| Apparel | 1.17 |
| Iron and steel | 1.13 |
| Food services | 1.11 |
| Telecommunication services | 1.02 |
| Electronic equipment | 0.92 |
| Industrials | 0.91 |
| Machinery | 0.73 |
| Electrical utilities | 0.61 |
| Building materials | 0.51 |
| Total investment in securities | 96.39 |
| Cash | 3.43 |
| Other net assets | 0.18 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| China | 16.12 |
| Cayman Islands | 13.46 |
| India | 12.69 |
| Republic of Korea (South) | 11.91 |
| Hong Kong | 8.42 |
| Brazil | 7.92 |
| South Africa | 6.61 |
| Russian Federation | 3.46 |
| Mexico | 2.71 |
| United Kingdom | 1.71 |
| United States | 1.66 |
| Bermuda | 1.58 |
| Malaysia | 1.58 |
| Indonesia | 1.40 |
| Taiwan | 1.30 |
| Egypt | 0.93 |
| Netherlands | 0.83 |
| Romania | 0.83 |
| Turkey | 0.66 |
| Argentina | 0.61 |
| Total investment in securities | 96.39 |
| Cash | 3.43 |
| Other net assets | 0.18 |
| Total net assets | 100.00 |

Mirae Asset Islamic Asia Sector Leader Equity Fund*

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 17.44 |
| Semiconductors | 13.21 |
| Oil and gas producers | 11.58 |
| Auto manufacturers | 6.11 |
| Automobile parts and equipment | 5.87 |
| Real estate | 3.73 |
| Retail | 3.62 |
| Pharmaceuticals | 3.38 |
| Healthcare services | 3.26 |
| Real estate investment trust | 3.11 |
| Electrical equipment | 2.48 |
| Chemicals | 2.39 |
| Biotechnology | 2.33 |
| Transportation | 2.33 |
| Iron and steel | 2.23 |
| Telecommunication equipment | 1.89 |
| Oil and gas services | 1.78 |
| Food services | 1.66 |
| Building materials | 1.63 |
| Diversified companies | 1.52 |
| Home furnishings | 1.48 |
| Machinery | 1.21 |
| Food | 0.32 |
| Household products | 0.28 |
| Total investment in securities | 94.84 |
| Cash | 3.37 |
| Other net assets | 1.79 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Republic of Korea (South) | 27.92 |
| Cayman Islands | 20.40 |
| India | 18.84 |
| China | 13.64 |
| Hong Kong | 6.15 |
| Bermuda | 2.64 |
| Malaysia | 2.12 |
| Singapore | 1.52 |
| Mauritius | 1.33 |
| Indonesia | 0.28 |
| Total investment in securities | 94.84 |
| Cash | 3.37 |
| Other net assets | 1.79 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Great Consumer Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 21.74 |
| Banks | 9.32 |
| Commercial services | 6.96 |
| Pharmaceuticals | 5.45 |
| Software | 5.38 |
| Household products | 5.37 |
| Healthcare services | 5.08 |
| Insurance | 4.18 |
| Retail | 3.82 |
| Transportation | 3.66 |
| Food services | 3.63 |
| Leisure and entertainment | 3.52 |
| Auto manufacturers | 2.54 |
| Food | 2.32 |
| Home furnishings | 2.21 |
| Cosmetics and personal care | 2.12 |
| Semiconductors | 2.05 |
| Telecommunication services | 1.75 |
| Restaurants | 1.52 |
| Chemicals | 1.25 |
| Electrical equipment | 1.09 |
| Financial services | 0.78 |
| Real estate | 0.10 |
| Total investment in securities | 95.84 |
| Cash | 4.14 |
| Other net assets | 0.02 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Cayman Islands | 32.08 |
| China | 19.71 |
| India | 15.80 |
| Republic of Korea (South) | 7.84 |
| Indonesia | 7.25 |
| Hong Kong | 3.14 |
| Vietnam | 2.23 |
| Thailand | 2.19 |
| Taiwan | 2.05 |
| United States | 1.52 |
| Philippines | 1.30 |
| Malaysia | 0.73 |
| Total investment in securities | 95.84 |
| Cash | 4.14 |
| Other net assets | 0.02 |
| Total net assets | 100.00 |

Mirae Asset Global Great Consumer Equity Fund

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 27.73 |
| Pharmaceuticals | 10.56 |
| Banks | 9.63 |
| Retail | 7.15 |
| Financial services | 6.75 |
| Media | 3.09 |
| Healthcare supplies and equipment | 2.79 |
| Construction and Building materials | 2.73 |
| Healthcare services | 2.72 |
| Apparel | 2.54 |
| Semiconductors | 2.16 |
| Beverages | 1.96 |
| Cosmetics and personal care | 1.84 |
| Transportation | 1.73 |
| Software | 1.66 |
| Leisure and entertainment | 1.57 |
| Miscellaneous machinery | 1.55 |
| Aerospace and defence | 1.50 |
| Total investment in securities | 89.66 |
| Cash, net of bank overdraft | 10.67 |
| Other net liabilities | (0.33) |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| United States | 66.83 |
| Cayman Islands | 5.78 |
| Netherlands | 3.51 |
| Switzerland | 2.47 |
| Singapore | 2.16 |
| United Kingdom | 1.99 |
| Italy | 1.96 |
| Virgin Islands (British) | 1.73 |
| Spain | 1.66 |
| Liberia | 1.57 |
| United States | 66.83 |
| Total investment in securities | 89.66 |
| Cash, net of bank overdraft | 10.67 |
| Other net liabilities | (0.33) |
| Total net assets | 100.00 |

Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Pharmaceuticals | 52.66 |
| Biotechnology | 18.49 |
| Healthcare supplies and equipment | 14.12 |
| Healthcare services | 10.07 |
| Chemicals | 2.60 |
| Total investment in securities | 97.94 |
| Cash | 2.44 |
| Other net liabilities | (0.38) |
| Total net assets | 100.00 |
| Geographical Classification as at 31 March 2018 | |
| | % NAV |
| Republic of Korea (South) | 19.85 |
| India | 17.76 |
| Cayman Islands | 15.70 |
| Australia | 13.41 |
| China | 10.12 |
| Hong Kong | 9.58 |
| United States | 4.31 |
| Malaysia | 4.21 |
| Indonesia | 3.00 |
| Total investment in securities | 97.94 |
| Cash | 2.44 |
| Other net liabilities | (0.38) |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Growth Equity Fund*

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 18.57 |
| Semiconductors | 10.89 |
| Pharmaceuticals | 8.02 |
| Biotechnology | 7.51 |
| Software | 7.43 |
| Energy - alternate sources | 6.41 |
| Auto manufacturers | 6.18 |
| Apparel | 3.02 |
| Insurance | 2.98 |
| Banks | 2.65 |
| Chemicals | 1.90 |
| Financial services | 1.87 |
| Transportation | 1.46 |
| Stores | 1.44 |
| Machinery | 1.39 |
| Water utilities | 1.32 |
| Investment companies | 1.28 |
| Leisure and entertainment | 1.24 |
| Construction and Building materials | 1.08 |
| Open-ended Funds | 1.05 |
| Real estate | 1.03 |
| Automobile parts and equipment | 0.97 |
| Electrical equipment | 0.93 |
| Commercial services | 0.91 |
| Oil and gas services | 0.83 |
| Beverages | 0.75 |
| Telecommunication services | 0.70 |
| Industrials | 0.63 |
| Home furnishings | 0.50 |
| Electrical utilities | 0.49 |
| Electronic equipment | 0.43 |
| Miscellaneous machinery | 0.25 |
| Total investment in securities | 96.11 |
| Cash | 4.17 |
| Other net liabilities | (0.28) |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Cayman Islands | 31.25 |
| Republic of Korea (South) | 22.40 |
| China | 12.01 |
| Hong Kong | 10.40 |
| India | 7.19 |
| Taiwan | 5.65 |
| Vietnam | 2.27 |
| Bermuda | 1.32 |
| Luxembourg | 1.05 |
| Philippines | 0.94 |
| Switzerland | 0.93 |
| Indonesia | 0.70 |
| Total investment in securities | 96.11 |
| Cash | 4.17 |
| Other net liabilities | (0.28) |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset China Growth Equity Fund*

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 30.16 |
| Beverages | 12.96 |
| Commercial services | 10.65 |
| Home furnishings | 8.99 |
| Food | 8.21 |
| Pharmaceuticals | 5.67 |
| Retail | 4.55 |
| Insurance | 4.33 |
| Chemicals | 4.08 |
| Industrials | 2.04 |
| Furniture and bedding | 1.59 |
| Software | 1.41 |
| Electronic equipment | 1.02 |
| Total investment in securities | 95.66 |
| Cash | 3.62 |
| Other net assets | 0.72 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| China | 46.48 |
| Cayman Islands | 42.22 |
| Hong Kong | 6.96 |
| Total investment in securities | 95.66 |
| Cash | 3.62 |
| Other net assets | 0.72 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Next Asia Pacific Equity Fund*

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Internet software and services | 13.22 |
| Banks | 7.46 |
| Chemicals | 7.35 |
| Cosmetics and personal care | 5.78 |
| Pharmaceuticals | 5.15 |
| Retail | 4.64 |
| Commercial services | 4.47 |
| Machinery | 4.05 |
| Home furnishings | 3.69 |
| Electronic equipment | 3.67 |
| Software | 3.49 |
| Semiconductors | 3.44 |
| Transportation | 2.95 |
| Household products | 2.89 |
| Food services | 2.50 |
| Electrical equipment | 2.45 |
| Insurance | 2.45 |
| Leisure and entertainment | 2.19 |
| Healthcare services | 1.72 |
| Auto manufacturers | 1.70 |
| Agriculture | 1.67 |
| Industrials | 1.55 |
| Building materials | 1.53 |
| Biotechnology | 1.29 |
| Food | 1.27 |
| Financial services | 1.20 |
| Telecommunication services | 1.06 |
| Metal fabrication | 0.74 |
| Home builders | 0.72 |
| Miscellaneous machinery | 0.65 |
| Engineering and construction | 0.49 |
| Plastics and Rubber | 0.23 |
| Total investment in securities | 97.66 |
| Cash | 2.23 |
| Other net assets | 0.11 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Japan | 37.38 |
| Cayman Islands | 19.63 |
| China | 13.75 |
| India | 10.62 |
| Republic of Korea (South) | 4.34 |
| Taiwan | 3.14 |
| Indonesia | 2.86 |
| Vietnam | 2.47 |
| Hong Kong | 1.91 |
| Australia | 1.14 |
| Thailand | 0.42 |
| Total investment in securities | 97.66 |
| Cash | 2.23 |
| Other net assets | 0.11 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset India Mid Cap Equity Fund^{*(1)}

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Banks | 14.57 |
| Pharmaceuticals | 8.90 |
| Chemicals | 7.16 |
| Electrical equipment | 6.15 |
| Oil and gas services | 5.44 |
| Financial services | 5.19 |
| Automobile parts and equipment | 3.93 |
| Textiles | 3.62 |
| IT Consulting and services | 3.28 |
| Engineering and construction | 3.22 |
| Iron and steel | 2.78 |
| Beverages | 2.71 |
| Insurance | 2.67 |
| Transportation | 2.27 |
| Mining (non precious) | 2.25 |
| Auto manufacturers | 2.05 |
| Apparel | 1.87 |
| Oil and gas producers | 1.78 |
| Miscellaneous machinery | 1.69 |
| Consumer goods | 1.61 |
| Employment services | 1.61 |
| Household products | 1.52 |
| Commercial services | 1.37 |
| Leisure and entertainment | 1.37 |
| Biotechnology | 1.17 |
| Healthcare services | 1.15 |
| Restaurants | 1.06 |
| Electrical utilities | 0.97 |
| Retail | 0.94 |
| Building materials | 0.92 |
| Food | 0.92 |
| Broadcasting, radio and television | 0.75 |
| Electronic equipment | 0.74 |
| Stores | 0.38 |
| Total investment in securities | 98.01 |
| Cash, net of bank overdraft | 1.26 |
| Other net assets | 0.73 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| India | 98.01 |
| Total investment in securities | 98.01 |
| Cash, net of bank overdraft | 1.26 |
| Other net assets | 0.73 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

Mirae Asset Asia Income Balanced Fund*

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Oil and gas producers | 13.46 |
| Banks | 9.37 |
| Leisure and entertainment | 7.15 |
| Iron and steel | 5.96 |
| Financial services | 5.32 |
| Insurance | 4.67 |
| Real estate | 4.66 |
| Transportation | 3.90 |
| Chemicals | 3.38 |
| Food | 3.35 |
| Semiconductors | 3.35 |
| Electronic equipment | 3.16 |
| Telecommunication services | 3.04 |
| Mining (non precious) | 2.57 |
| Real estate investment trust | 2.31 |
| Software | 2.31 |
| Building materials | 1.55 |
| Electrical utilities | 1.46 |
| IT Consulting and services | 1.45 |
| Leisure | 1.45 |
| Packaging and containers | 1.28 |
| Retail | 1.11 |
| Diversified companies | 1.08 |
| Telecommunication equipment | 1.04 |
| Environment control and services | 1.00 |
| Water utilities | 0.98 |
| Engineering and construction | 0.94 |
| Commercial services | 0.83 |
| Total investment in securities | 92.13 |
| Cash | 5.81 |
| Other net assets | 2.06 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| China | 18.20 |
| Hong Kong | 17.36 |
| Republic of Korea (South) | 9.94 |
| Singapore | 6.67 |
| India | 5.17 |
| Virgin Islands (British) | 4.63 |
| Cayman Islands | 4.46 |
| Australia | 4.24 |
| Thailand | 3.53 |
| Bermuda | 2.85 |
| Canada | 2.83 |
| Taiwan | 2.59 |
| Mauritius | 2.31 |
| Indonesia | 2.30 |
| Isle of Man | 2.19 |
| Malaysia | 1.76 |
| Philippines | 1.10 |
| Total investment in securities | 92.13 |
| Cash | 5.81 |
| Other net assets | 2.06 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Pacific Multi-Asset Income Fund*

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Open-ended Funds | 95.63 |
| Banks | 1.49 |
| Internet software and services | 0.63 |
| Mining (non precious) | 0.29 |
| Biotechnology | 0.12 |
| Commercial services | 0.12 |
| Restaurants | 0.11 |
| Healthcare services | 0.06 |
| Food | 0.05 |
| Pharmaceuticals | 0.05 |
| Auto manufacturers | 0.04 |
| Open-ended Funds | 95.63 |
| Banks | 1.49 |
| Internet software and services | 0.63 |
| Mining (non precious) | 0.29 |
| Biotechnology | 0.12 |
| Commercial services | 0.12 |
| Restaurants | 0.11 |
| Healthcare services | 0.06 |
| Food | 0.05 |
| Pharmaceuticals | 0.05 |
| Auto manufacturers | 0.04 |
| Total investment in securities | 98.59 |
| Cash | 1.05 |
| Other net assets | 0.36 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Luxembourg | 45.24 |
| France | 31.17 |
| Ireland | 19.22 |
| China | 1.37 |
| Cayman Islands | 0.80 |
| Australia | 0.48 |
| Singapore | 0.12 |
| Hong Kong | 0.09 |
| Malaysia | 0.06 |
| United States | 0.04 |
| Total investment in securities | 98.59 |
| Cash | 1.05 |
| Other net assets | 0.36 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Global Dynamic Bond Fund^{*(1)}

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Governments | 56.17 |
| Banks | 13.04 |
| Oil and gas producers | 9.74 |
| Financial services | 3.63 |
| Open-ended Funds | 2.60 |
| Transportation | 1.79 |
| Government guaranteed bonds | 1.72 |
| Mortgage and Asset Backed Securities | 1.39 |
| Electrical utilities | 1.16 |
| Retail | 0.95 |
| Auto manufacturers | 0.68 |
| Pharmaceuticals | 0.67 |
| Metal fabrication | 0.65 |
| Supranational banks | 0.41 |
| Consumer goods | 0.39 |
| Diversified companies | 0.39 |
| Mining (non precious) | 0.38 |
| Telecommunication services | 0.38 |
| Chemicals | 0.37 |
| Pipelines | 0.32 |
| Construction and Building materials | 0.21 |
| Beverages | 0.20 |
| Food services | 0.20 |
| Oil and gas services | 0.20 |
| Broadcasting, radio and television | 0.19 |
| Energy - alternate sources | 0.19 |
| Software | 0.19 |
| Food | 0.18 |
| Total investment in securities | 98.39 |
| Cash | 0.66 |
| Other net assets | 0.95 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|-------|
| | % NAV |
| United States | 41.50 |
| Brazil | 5.80 |
| Netherlands | 3.81 |
| China | 3.79 |
| Ireland | 3.70 |
| Mexico | 3.54 |
| South Africa | 3.00 |
| Cayman Islands | 2.38 |
| India | 2.34 |
| Indonesia | 2.33 |
| Australia | 1.89 |
| Chile | 1.84 |
| Russian Federation | 1.84 |
| Virgin Islands (British) | 1.64 |
| Turkey | 1.58 |
| Republic of Korea (South) | 1.41 |
| Supranational | 0.99 |
| Bahrain | 0.97 |
| Sweden | 0.95 |
| Argentina | 0.80 |
| Peru | 0.80 |
| Colombia | 0.78 |
| Canada | 0.73 |
| Thailand | 0.68 |
| Dominican Republic | 0.64 |
| Luxembourg | 0.60 |
| United Arab Emirates | 0.58 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

Mirae Asset Global Dynamic Bond Fund^{*(1)}

Industrial & Geographical Classification as at 31 March 2018 (continued)

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Oman | 0.56 |
| Uruguay | 0.56 |
| Croatia | 0.51 |
| Azerbaijan | 0.48 |
| Japan | 0.48 |
| Costa Rica | 0.46 |
| Egypt | 0.42 |
| Hungary | 0.41 |
| Sri Lanka | 0.39 |
| Saudi Arabia | 0.27 |
| Ghana | 0.22 |
| Angola | 0.21 |
| Romania | 0.21 |
| Curacao | 0.20 |
| Kenya | 0.20 |
| Trinidad & Tobago | 0.20 |
| Gabon | 0.19 |
| Isle of Man | 0.19 |
| Israel | 0.19 |
| Ivory Coast | 0.19 |
| Namibia | 0.19 |
| Senegal | 0.19 |
| Singapore | 0.19 |
| United Kingdom | 0.19 |
| Bermuda | 0.18 |
| Total investment in securities | 98.39 |
| Cash | 0.66 |
| Other net assets | 0.95 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

Mirae Asset Asia Bond Fund⁽¹⁾

Industrial & Geographical Classification as at 31 March 2018

| Industrial Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Banks | 16.23 |
| Oil and gas producers | 12.48 |
| Real estate | 8.93 |
| Governments | 6.06 |
| Financial services | 5.28 |
| Mining (non precious) | 3.30 |
| Leisure and entertainment | 3.27 |
| Industrials | 3.26 |
| Chemicals | 3.24 |
| Metal fabrication | 3.18 |
| Telecommunication services | 2.17 |
| Transportation | 2.17 |
| Mortgage and Asset Backed Securities | 2.14 |
| Electrical utilities | 2.12 |
| Gas | 1.18 |
| Textiles | 1.15 |
| Software | 1.13 |
| Construction and Building materials | 1.12 |
| Agriculture | 1.11 |
| Auto manufacturers | 1.10 |
| Automobile parts and equipment | 1.10 |
| Commercial services | 1.10 |
| Diversified companies | 1.09 |
| Retail | 1.08 |
| Distribution and wholesale | 1.07 |
| Diversified Metals | 1.07 |
| Energy - alternate sources | 1.07 |
| Industrial goods | 1.07 |
| Oil and gas services | 1.07 |
| Iron and steel | 1.02 |
| Pharmaceuticals | 0.88 |
| Total investment in securities | 92.24 |
| Cash | 6.97 |
| Other net assets | 0.79 |
| Total net assets | 100.00 |

| Geographical Classification as at 31 March 2018 | |
|---|---------------|
| | % NAV |
| Virgin Islands (British) | 12.49 |
| Cayman Islands | 10.86 |
| China | 9.21 |
| Netherlands | 8.54 |
| Singapore | 7.46 |
| Republic of Korea (South) | 6.47 |
| Indonesia | 6.00 |
| Hong Kong | 5.36 |
| United States | 3.56 |
| Malaysia | 3.35 |
| India | 3.24 |
| Russian Federation | 2.25 |
| Australia | 2.16 |
| Philippines | 2.12 |
| Canada | 1.38 |
| Colombia | 1.17 |
| Mauritius | 1.13 |
| Jersey - Channel Islands | 1.12 |
| Sri Lanka | 1.11 |
| United Kingdom | 1.11 |
| Ireland | 1.08 |
| Isle of Man | 1.07 |
| Total investment in securities | 92.24 |
| Cash | 6.97 |
| Other net assets | 0.79 |
| Total net assets | 100.00 |

* Not authorized in Hong Kong and not available to Hong Kong Residents.

⁽¹⁾ Please refer to note 18

Unaudited Supplementary Information

Information on Remuneration

FundRock Management Company S.A. ("FundRock") has established and applies a remuneration policy in accordance with the principles laid out under the AIFMD and UCITS V directive, and any related legal & regulatory provisions applicable in Luxembourg. The remuneration policy is aligned with the business strategy, objectives, values and interests of the Management Company and the Funds that it manages and of the investors in such Funds, and which includes, inter alia, measures to avoid conflicts of interest; and it is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Funds that the Management Company manages.

As an independent management company relying on a full-delegation model (i.e. delegation of the collective portfolio management function), FundRock ensures that its remuneration policy adequately reflects the predominance of its oversight activity within its core activities. As such, it should be noted that FundRock's employees who are identified as risk-takers under UCITS V are not remunerated based on the performance of the funds under management.

A paper version of the remuneration policy is made available free of charge to investors at FundRock's registered office.

The amount of remuneration for the financial year ending 31 December 2017 paid by FundRock to its staff: EUR 7,152,238.29.

Fixed remuneration: EUR 6,877,519.01

Variable remuneration: EUR 274,719.28

Number of beneficiaries: 58

The aggregated amount of remuneration for the financial year ending 31 December 2017 paid by FundRock to Identified staff/risk takers is as follows:

Identified staff/risk takers: EUR 1,589,765

Other risk takers: EUR Nil

The total amount of remuneration is based on a combination of the assessment of the performance of the individual, the overall results of FundRock, and when assessing individual performance, financial as well as non-financial criteria are taken into account.

The Policy is subject to annual review by the Compliance Officer and the update is performed by HR department of FundRock and is presented for review to the Remuneration Committee and approval by the Board of FundRock.

The policy was last updated in February 2018, to reflect the additional requirements of the "UCITS V" Directive.

European Regulation (EU) 2015/2365 on the transparency of financial transactions in securities and reuse of collateral (Securities Financing Transactions or SFTR)

During the year ended 31 March 2018, the Company did not enter into securities financing transactions and total return swaps.

This page is intentionally left blank