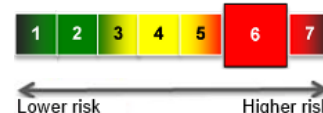


Carmignac Emergents A EUR Acc

This fund is managed by Carmignac Gestion S.A.

EFC Classification Equity Emerging Markets

30 March, 2020



Price	+/-	Date	52wk range
812.40 EUR	1.81	26/03/2020	739.07 1035.68

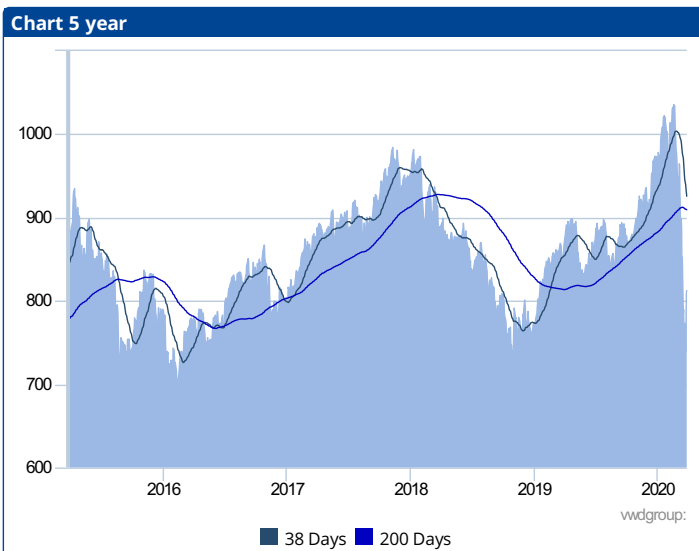
Issuer	
Administrator	Carmignac Gestion S.A.
Address	Place Vendôme 24 75001
City	Parijs
Tel/Fax	+33 01 42 86 53 35
Website	www.carmignac.fr

General Information	
ISIN	FR0010149302
Fund Type	Capitalization
Quote Frequency	daily
Quote Currency	EUR
Currency	EUR
Foundation Date	31/01/1997
Fund Manager	Park David
Legal Type	Unit trust according to French law
UCITS	Yes
Financial Year End	31/12/2019
Fund size	492,612,180.00 EUR
Minimal Order	1.00 share

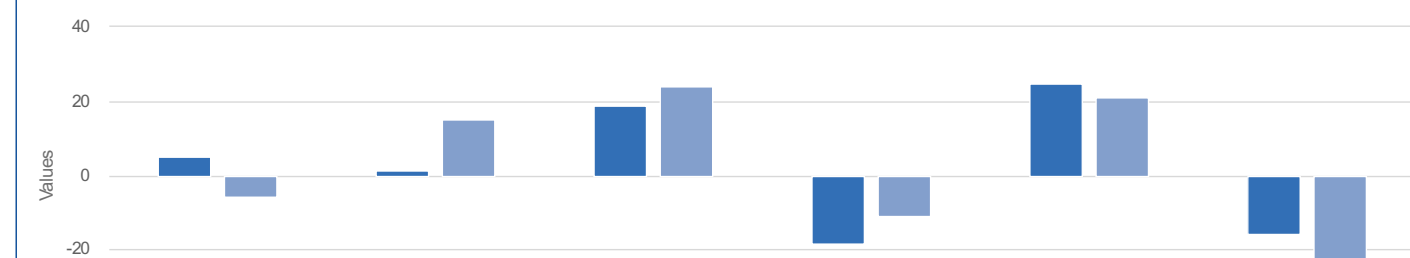
Costs	
Entry fee	4.00 %
Exit fee	0.00 %
Operation costs	1.50 %
Ongoing charges	1.98 %

Profile

The Fund aims to outperform its reference indicator over a period exceeding five years. 2 The reference indicator is the MSCI EM NR (USD) calculated with net dividends reinvested (Morgan Stanley Emerging Markets index). 2 At least 60% of the Fund's net assets are exposed to international equity markets, with a significant allocation to emerging countries, through direct security investments or through derivatives. The assets may also consist of fixed income securities, debt securities or money market instruments denominated in euro or other currencies as well as variable rate bonds. Up to 40% of the assets may be invested in fixed income products for the purpose of risk diversification in the event of expected negative movements in equities. The Fund may also invest up to 30% of its net assets in Chinese domestic securities. 2 The decision to buy, hold or sell debt securities will not automatically and solely depend on their rating but also an internal analysis based mainly on...



Fund Returns	2015	2016	2017	2018	2019	2020
Returns	5.15	1.39	18.84	-18.60	24.73	-15.80
Category Average	-5.78	14.99	23.89	-11.00	20.84	-25.18
Category Ranking	61 / 1421	1708 / 1812	944 / 1952	1886 / 2046	710 / 2394	104 / 2538





Fund Ratios (end previous month)							
	Timing	YTD	1 month	6 months	1 year	3 year	5 year
Performance Carmignac Emergents A EUR Acc		-2.68 %	-2.79 %	8.26 %	10.41 %	3.02 %	2.14 %
Volatility Carmignac Emergents A EUR Acc					10.14 %	11.09 %	12.20 %

Carmignac Emergents A EUR Acc

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EFC Classification Equity Emerging Markets

30 March, 2020

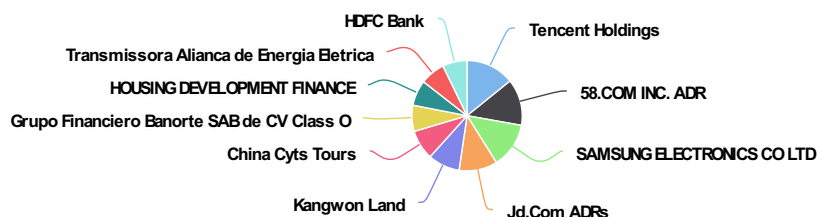


Lower risk Higher risk

Price	+/-	Date	52wk range
812.40 EUR	1.81	26/03/2020	739.07 1035.68

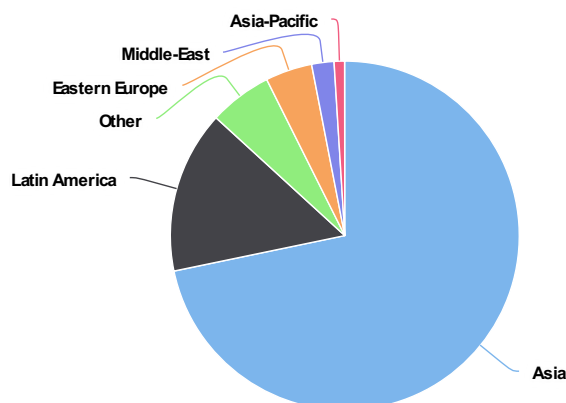
Participations (31/12/2019)

Participation	Percentage
Tencent Holdings	6.88 %
58.COM INC. ADR	6.60 %
SAMSUNG ELECTRONICS CO LTD	6.45 %
Jd.Com ADRs	5.45 %
Kangwon Land	4.53 %
China Cyts Tours	4.24 %
Grupo Financiero Banorte SAB de CV Class O	3.71 %
HOUSING DEVELOPMENT FINANCE	3.62 %
Transmissora Alianca de Energia Eletrica	3.53 %
HDFC Bank	3.48 %



Geographical composition (31/12/2019)

Country	Percentage
Asia	71.75 %
Latin America	15.05 %
Other	5.82 %
Eastern Europe	4.34 %
Middle-East	2.06 %
Asia-Pacific	0.98 %



Sector composition (31/12/2019)

Sector	Percentage
Consumer Discretionary	24.42 %
Telecommunication Services	23.70 %
Financials	16.63 %
Information Technology	14.26 %
Utilities	9.85 %
Consumer Staples	4.23 %
Health Care	2.73 %
Real Estate	2.19 %
Materials	1.91 %
Industrials	0.10 %

