

As of 28/02/2025

Fund Details

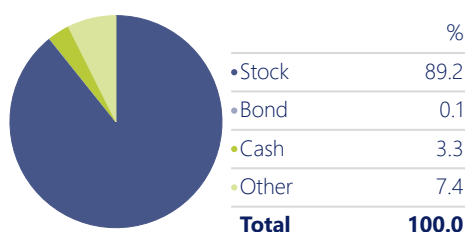
Name	Moventum Plus Aktiv Offensives Ptf B
ISIN	LU0326465225
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

Fund Size	99,683,336.00
Annual Report Net Expense Ratio	2.57
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure



Investment Strategy

The investment objective is to generate a very high, long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 100% of the investment assets). The diversification of investments is worldwide. The portfolio does not contain any bond funds. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a very high risk. In addition to the typical risks of the equity funds contained in the portfolio or the assets held by them (such as price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio as well as the diversification of the assets of these funds.

Investment Growth

Time Period: 01/03/2020 to 28/02/2025



— Moventum Plus Aktiv Offensives Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Offensives Ptf B	10.01	1.26	6.22	5.14
EAA Fund Global Large-Cap Blend Equity	14.85	5.71	9.18	7.50

Morningstar Sustainability Rating

Sustainability Rating



5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	3.29	-1.04											2.21
2024	3.79	3.14	2.87	-1.50	1.15	2.37	-1.21	0.37	1.49	0.63	2.50	-1.17	15.21
2023	4.95	-0.13	-2.45	0.13	2.51	1.51	3.03	-1.20	-1.89	-4.34	5.64	3.68	11.48
2022	-8.37	-2.44	4.47	-4.97	-2.10	-5.95	5.22	0.56	-7.40	2.66	2.53	-4.05	-19.15
2021	2.43	4.55	-0.54	4.08	-1.21	3.73	0.51	2.35	-2.68	3.65	0.27	1.30	19.73
2020	1.60	-4.03	-18.59	13.12	3.48	0.00	3.59	4.91	-1.86	-1.75	8.70	2.76	8.75

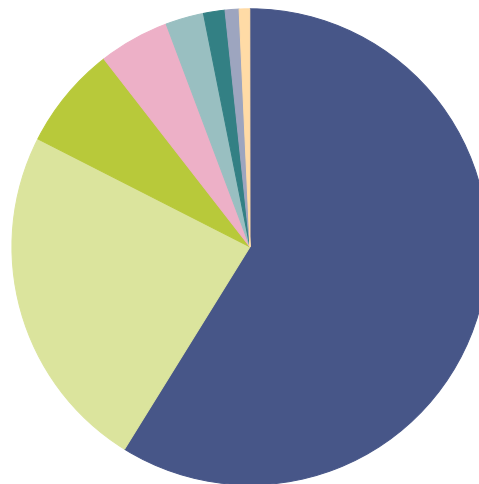
Current Sustainability Scores based on 98% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 31/12/2024. Portfolio as of 31/12/2024. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.



Manager Comment

The reports about the Chinese AI model DeepSeek shocked global stock markets, giving investors a turbulent start to February. In the US, the mini-crash in tech stocks once again prompted questions about their high valuations. Various measures introduced by the new US administration further dampened sentiment. The initial Trump euphoria has now cooled significantly, as reflected in declining approval ratings. An increasing majority of Americans also oppose the involvement of Elon Musk, who heads the Department of Government Efficiency (DOGE). At the same time, concerns about job losses among public sector employees are growing. Negative effects on consumer spending and, consequently, on US economic growth are feared. US investors have therefore been looking across the Atlantic to Europe in recent weeks in search of more attractive investment opportunities. While economic conditions in the eurozone remain bleak, optimism is rising due to the prospect of an end to the war in Ukraine. Additionally, overdue structural reforms are expected from the new German government. Surprisingly, the issue of US tariffs does not seem to be a major concern for Europeans. A significant outperformance of European stocks compared to US stocks in February has upended the positioning of many investors. Meanwhile, international bond markets were characterised by slightly declining yields amid weaker economic indicators. In this challenging market environment, Moventum's strategies managed to hold up well in February. Looking ahead, we anticipate increased volatility in both equity and bond markets in the coming weeks.

Regional Exposure



	%
North America	58.8
Europe dev	23.7
United Kingdom	7.0
Japan	4.8
Asia emrg	2.6
Asia dev	1.5
Latin America	0.9
Africa/Middle East	0.7
Australasia	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17	■	9.07
AB Select US Equity I EUR	LU0787777027	■	8.95
FTGF CB US Value PR EUR Acc	IE00B23Z6745	■	8.10
Comgest Growth America EUR I H Acc	IE00BZ0RSM31	■	6.86
DNB Fund Technology institutional A	LU1047850778	■	5.95
Liontrust GF Pan-European Dyn A10 Acc	IE00U7N7YE2	■	5.02
Robeco BP US Select Opports Eqs I €	LU0975848853	■	4.99
Blackrock Gbl Fds	LU1722863211	—	4.92
CT (Lux) American Smaller Com IE EUR	LU2005601161	■	4.81
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82	■	4.77
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508	■	4.03
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042	■	4.03
BNY Mellon Dynamic U.S. Equity EUR W Acc	IE00BYZ8Y044	■	3.92
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	3.63
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	3.61
Ardtur European Focus I EUR	IE000YMX2574	■	3.56
MS INVF Global Brands I	LU0119620176	■	3.55
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	3.04
Fidelity Global Financial Svcs Y-Acc-EUR	LU0346388704	■	2.05
Oaks Emerg Umbr	IE00BKTNQ673	—	2.01
State Street UK Scrn Index Equity I EUR	LU1159238978	■	2.00
iShares Core MSCI World ETF USD Acc	IE00B4L5Y983	■	0.53

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