ASR Pensioen Mixfonds Neutraal

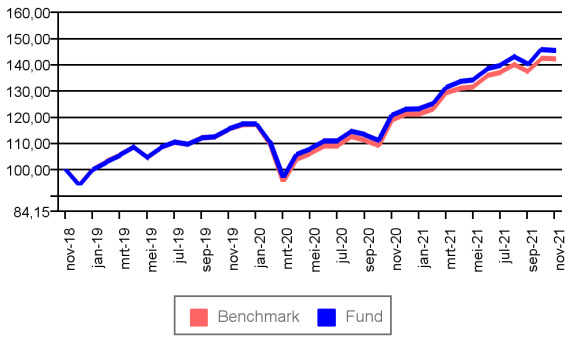
30-11-2021

Investment strategy

ASR Pensioen Mixfonds Neutraal aims to offer Participants the opportunity to invest in an actively managed portfolio that, mainly as a result of participations in other investment institutions, consists of a combination of shares, government bonds, corporate bonds, property and money market instruments. The aim is to invest the fund's net assets in full. Loans are permitted up to 5% of the fund capital.

Historical indexed return

Indexation based on returns of not more than 3 years



Return *)	Fund	Benchmark
1 month	-0,24 %	-0,17 %
3 months	1,57 %	1,48 %
6 months	8,33 %	8,12 %
1 year	20,48 %	19,66 %
3 year	13,37 %	12,53 %
5 year	10,45 %	9,89 %
Since start (*)	10,44 %	10,05 %
YTD	18,18 %	17,38 %
Sinds start	10,44 %	10,05 %

(*) period exceeding 1 year is annualised and is net based

Essential fund information

NAV calculation	Daily
Date of incorporation	30-09-2013
Performance calculation started on	29-01-2016
Fund administrator	ASR Vermogensbeheer N.V.
Fund manager	Jos Gijsbers
Entry charge (maximum)	0,00 %
Exit charge (maximum)	0,00 %
Ongoing Charges Ratio (OCR)(*)	0,29 %
Country of domicile	NL
Currency(**)	EUR
Benchmark	Composite
ISIN	NL0012375166

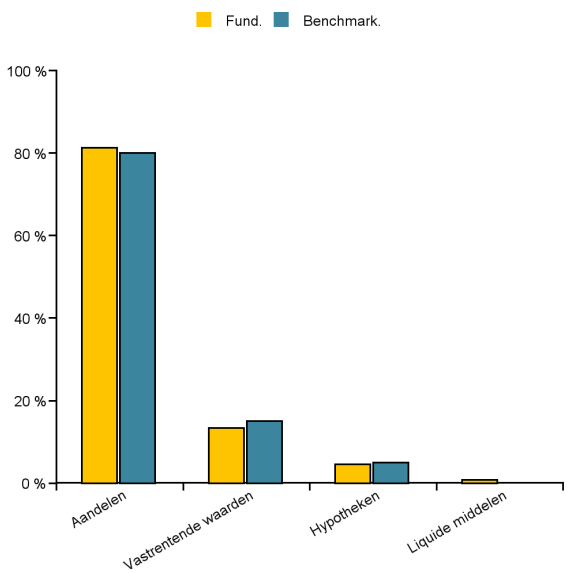
(*) The Ongoing Charges Ratio (OCR) consists of the management fee (0,20%) and the service fee (0,09%) (excluding costs which can be allocated directly to transactions) and the costs of the underlying investments.
(**) This fund also invests in foreign currency. Due to price fluctuations there is a currency risk.

Fund facts and prices

Total assets (x 1,000)	€ 4.397.305,99
Number of outstanding units (x1,000)	45.978,96
Net asset value per unit	95,64
Highest price in period under review	98,95
Lowest price in period under review	95,64
Dividend	None

10 largest holdings	ISIN	Country	%
ASR Duurzaam Amerikaanse Aandelen class A		Netherlands	34,49 %
ASR ESG IndexPlus Inst. Europa Aandelen class		Netherlands	31,17 %
Northern Trust Pacific Custom	NL0013216526	Netherlands	7,95 %
Northern Trust - Emerging Mark	NL0011515424	Global	7,63 %
ASR ESG IndexPlus Inst. Euro Bedrijfsobl. class C		Netherlands	7,04 %
IShares JP Morgan ESG USD EM B	IE00BF553838	Global	3,12 %
ASR Hypotheekfonds Zonder Hypotheek Garantie		Netherlands	2,94 %
IShares USD High Yield Corp Bo	IE00BJK55B31	United States	1,83 %
ASR Hypotheekfonds Met Hypotheek Garantie		Netherlands	1,60 %
IShares EUR High Yield Corp Bo	IE00BJK55C48	Eurozone	1,30 %

Position per asset class



Asset class Fund	%	%	Benchmark
Aandelen	**81,24%**	**80,00%**	
United States	34,49 %	34,00 %	MSCI UNITED STATES
Euro aandelen	31,17 %	30,00 %	MSCI EUROPE
Asia Pacific	7,95 %	8,00 %	MSCI Pacific Custom ESG Net Return EUR Index
Opkomende Landen (Aandelen)	7,63 %	8,00 %	MSCI Emerging Markets Index
Vastrentende waarden	**13,44%**	**15,00%**	
Bedrijfsobligaties	7,04 %	7,00 %	iBoxx EUR Corporates
Opkomende Landen (Bond)	3,12 %	3,00 %	J.P. Morgan ESG EMBI Global Diversified TR
USA High Yield	1,83 %	1,80 %	Bloomberg Barclays MSCI US Corp HY Sust BB+ SRI
EUR High Yield	1,30 %	1,20 %	Bloomberg Barclays MSCI EURO Corp HY Sust BB+ SRI
Staatsobligaties	0,15 %	2,00 %	The BofA Merrill Lynch Custom Index Q960
Hypotheken	**4,54%**	**5,00%**	
Hypotheken	4,54 %	5,00 %	The BofA Merrill Lynch Custom Index Q960
Cash	**0,78 %**		
	Total	**100,00%**	**100,00%**

Fund Governance

Als institutionele belegger toont a.s.r. haar maatschappelijke verantwoordelijkheid onder meer door toepassing van ethische en duurzaamheidscriteria in haar beleggingsbeleid. Alle beleggingen die beheerd worden door ASR Vermogensbeheer N.V. worden gescreend op basis van het a.s.r. SRI-beleid (Socially Responsible Investment), zoals sociale en milieuaspecten. Landen en ondernemingen die niet hieraan voldoen worden uitgesloten. De screening van ondernemingen is gebaseerd op externe, onafhankelijke research van Vigeo Eiris (www.vigeoeiris.com/en/vigeo-eiris-rating/) conform Arista standaarden. Daarnaast is er een externe, onafhankelijke certificering door Forum Ethibel forumethibel.org/content/home.html) via een halfjaarlijkse audit van de beleggingsportefeuille van ASR Vermogensbeheer N.V.

Bij het beheer van vermogen selecteert a.s.r. op basis van best practices en products volgens de ESG-criteria (Environmental, Social en Governance). Dit betreft alle beleggingen in landen (staatsleningen) en in ondernemingen (aandelen en bedrijfsobligaties) die het best scoren en passend zijn binnen de beleggingsrichtlijnen. Daarnaast investeert a.s.r. in bedrijven die een duurzame bijdrage leveren aan de maatschappij.

Ook hanteert a.s.r. een strikt uitsluitingsbeleid ten aanzien van controversiële activiteiten van landen en ondernemingen. Dit betreft bijvoorbeeld producenten van controversiële of offensieve wapens, nucleaire energie, de gokindustrie, tabak en kolen. Tevens eist a.s.r. dat bedrijven voldoen aan internationale conventies op het gebied van milieu, mensen- en arbeidsrechten. Voor de beleggingen in staatsleningen sluit a.s.r. landen uit die slecht scoren in de Freedom in the World Annual Report en de Corruption Perception Index. ASR is ondertekenaar van UNPRI en UNGC. Tevens voldoet a.s.r. aan de Code Duurzaam Beleggen voor verzekeraars van het Verbond van Verzekeraars, die sinds 1 januari 2012 van kracht is.

Sustainability Policy

a.s.r. is an institutional investor that show its social responsibility, for instance by applying ethical and sustainability criteria to investment selection. All assets under management by ASR Vermogensbeheer N.V. are screened using the a.s.r. SRI (Social Responsible Investment) policy, such as social and environmental aspects. Countries and corporations that do not meet these requirements are excluded. The screening of corporations is based on external independent research by Vigeo Eiris (www.vigeoeiris.com/en/vigeo-eiris-rating/) certified to the independent ARISTA standard. Furthermore, the ASR Vermogensbeheer N.V.'s asset portfolio is externally and independently certified by Forum Ethibel (forumethibel.org/content/home.html) in semi-annual audits.
a.s.r's asset management selects investments based on best practices en products according to ESG-criteria (Environmental, Social and Governance). This applies to all investments in countries (sovereign debt) and in corporations (shares and corporate bonds) that score the best in and are appropriate to the policy guidelines. Furthermore, a.s.r invest in corporations that make sustainability contributions to society.
a.s.r. also have a strict policy excluding controversial activities of countries and corporations. This applies to producers if controversial or offensive weapons, nuclear energy, the gambling industry, tobacco and coal. Furthermore, a.s.r. require that corporations comply with international agreements concerning environment, human and labor rights. For sovereign debts investments a.s.r exclude countries that score low in the Freedom in the World Annual Report and the Corruption Perception Index. a.s.r have signed the UNPRI and UNGC. Furthermore, a.s.r. comply with the Code Duurzaam Beleggen (Code for Sustainable Investing) for the insurance industry issued by the Vereniging van Verzekeraars (Union of Insurers), that came into force January 1, 2002.

An investment in the fund is subject to market fluctuations and to the risks inherent to investing in movable securities. The value of the investments and their revenue can increase as well as decrease. It is possible that investors will not get back the initially invested capital. The value of your investments may fluctuate and results achieved in the past offer no guarantee for the future. This publication in itself is not an offer to buy any security or an invitation to make a bid for this security. The decision to buy units in fund must be taken exclusively on the basis of the Information Memorandum. The Information Memorandum has information about the product, the investment policy, the costs and risks. Please read the Information Memorandum. The Information Memorandum and other information is available from a.s.r. or via www.asr.nl.