

As of 30/11/2024

Fund Details

Name	Moventum Plus Aktiv Dynamisches Ptf B
ISIN	LU0326465068
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

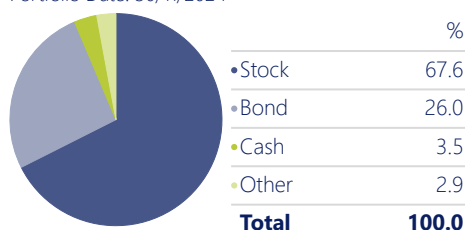
Fund Size	118,994,195.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 30/11/2024



Investment Strategy

The investment objective is to achieve a higher and long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 70% of the investment assets) and bond funds (approximately 30% of the investment assets). The investments are spread worldwide. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a high level of risk. In addition to the typical risks of the funds contained in the portfolio or the assets held by these funds (such as creditworthiness risks, price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and the diversification of the assets of these funds.

Investment Growth

Time Period: 01/12/2019 to 30/11/2024



— Moventum Plus Aktiv Dynamisches Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Dynamisches Ptf B	15.04	0.76	5.74	4.33
EAA Fund EUR Aggressive Allocation - Global	16.82	3.15	6.19	4.86

Morningstar Sustainability Rating

Sustainability Rating



5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.26	1.83	2.23	-1.21	0.86	1.58	-0.60	0.48	1.32	0.24	1.65		11.10
2023	4.09	-0.14	-2.10	0.35	1.31	1.02	2.29	-0.92	-1.66	-3.11	4.54	3.54	9.24
2022	-6.04	-2.81	2.57	-3.63	-1.62	-5.15	3.55	0.13	-6.31	2.01	2.46	-2.74	-16.83
2021	1.39	2.61	-0.44	3.19	-0.80	2.74	0.36	1.63	-2.02	2.37	-0.18	1.25	12.62
2020	1.29	-2.82	-15.90	10.54	3.28	0.83	3.08	3.28	-1.27	-1.21	6.94	2.30	8.22
2019	6.23	3.53	1.16	3.45	-3.19	1.45	2.94	-1.83	1.49	0.15	1.98	0.79	19.37

Current Sustainability Scores based on 94% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 30/09/2024. Portfolio as of 30/09/2024. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

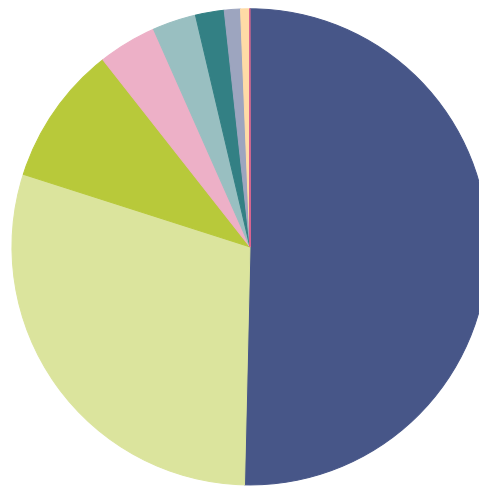


Manager Comment

In Political developments took centre stage in November. Donald Trump won the US presidential election by a surprisingly clear margin. As his party also won both chambers of Congress, the ability to push through his political agenda should become much easier. In the coming months, the focus will be on issues such as tariffs, trade wars, deglobalisation, deregulation, inflation and the resulting impact on the economy. Any measures could at least stabilise, if not boost, growth in the US. US equities are also likely to benefit from this in 2025. In Europe, however, the situation is different, particularly in France and Germany. There is no end to political squabbles. France is heading for fresh elections due to the budget dispute, while new elections have already been scheduled in Germany. The poor economic situation in Europe is unlikely to change much for the time being and the prospect of structural reforms and thus possible improvements remains rather bleak. The European stock markets have so far been unimpressed by this. As expected, it was mainly US companies that set the tone for the Q3 reporting season, although their results did not have a negative impact on the market. The Moventum strategies had a strong month in November, especially the more equity-heavy strategies. The bond markets were characterised by high volatility, but we were able to counter this well with our more defensive approach. We are looking forward to the final month of December with confidence.

Regional Exposure

Portfolio Date: 30/11/2024



	%
North America	50.4
Europe dev	29.6
United Kingdom	9.5
Japan	4.0
Asia emrg	3.0
Asia dev	2.0
Latin America	1.1
Africa/Middle East	0.6
Australasia	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17	■	6.39
FTGF CB US Value PR EUR Acc	IE00B23Z6745	■	6.10
DNB Fund Technology institutional A	LU1047850778	■	5.94
Liontrust GF Pan-European Dyn A10 Acc	IE00U7N7YE2	■	4.81
Robeco BP US Select Opports Eqs I €	LU0975848853	■	4.40
Comgest Growth America EUR I H Acc	IE00BZORSM31	■	4.03
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	3.98
AB Select US Equity I EUR	LU0787777027	■	3.85
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82	■	3.85
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	3.47
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51	■	3.45
Carmignac Pf Credit F EUR Acc	LU1932489690	■	3.42
MS INVF Global Brands I	LU0119620176	■	3.13
Heptagon Yactman US Equity IE EUR Acc	IE00B94V0W34	■	3.01
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	3.00
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	2.99
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	2.98
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	2.92
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042	■	2.90
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	2.90
DWS European Opportunities TFC	DE000DWS2NN9	■	2.86
Unilnstitutional Global Crp Bds Shrt Dur	LU1006579020	—	2.85
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	2.80
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	2.51
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508	■	2.48
Ardtur European Focus I EUR	IE000YMX2574	■	2.40
State Street UK Scrn Index Equity I EUR	LU1159238978	■	1.98
Fidelity Global Financial Svcs Y-Acc-EUR	LU0346388704	■	1.68
BGF World Healthscience D2	LU0827889485	■	1.51
Oaks Emerg Umr	IE00BKTNQ673	—	1.44

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