

LGT Quality Funds

UCITS under the laws of Liechtenstein in the
legal form of a unit trust

Annual Report as of 30 April 2025

Audited Annual Report as of 30 April 2025

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Sales restrictions

Sub-fund units of this UCITS may not be offered, sold or delivered to investors who are resident in or are citizens of the USA.



Organisation

UCITS

LGT Quality Funds

Management Company

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Board of Directors of the Management Company

Dr. André Lagger, president (*until March 2025*)
Special Advisor, LGT Group Holding Ltd., Vaduz
Dr. Magnus Pirovino, president
Werner von Baum, vice president
Chief Risk Officer, LGT Capital Partners Ltd., Pfaeffikon
Andrea Wenaweser, director (*since March 2025*)
Deputy Head Tax/Products, LGT Group Holding Ltd., Vaduz

Board of Management of the Management Company

Roger Gauch (*until September 2024*)
Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz
Alois Wille
General Manager, LGT Capital Partners (FL) Ltd., Vaduz
Lars Inderwildi
Head Operations, LGT Capital Partners (FL) Ltd., Vaduz
Pierre-André Wirth
Head Legal and Compliance, LGT Capital Partners (FL) Ltd., Vaduz

Depositary

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Asset manager

For the sub-fund:

- LGT Sustainable Quality Equity Fund Hedged
LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfaeffikon, Switzerland

with partial delegation to:

LGT Capital Partners (Asia-Pacific) Ltd., 4203, Two Exchange Square, 8 Connaught Place Central, Hong Kong

and to:

LGT Capital Partners (USA) Inc., 1133 Avenue of the Americas, 30th Floor, New York, NY 10036, United States of America

For the sub-funds:

- LGT Sustainable Short Duration Corporate Bond Fund Hedged
- LGT Sustainable Bond Fund EM Defensive
LGT Investment Management GmbH, Renngasse 6-8, 1010 Vienna, Austria

Administrator

LGT Financial Services Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Auditor

Auditor of the management company
KPMG (Liechtenstein) Ltd., Aeulestrasse 2, 9490 Vaduz, Liechtenstein

Auditor of the UCITS

PricewaterhouseCoopers Ltd., Birchstrasse 160, 8050 Zurich, Switzerland

Contacts in Switzerland

Representative
LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfaeffikon, Switzerland

Paying agent

LGT Bank (Switzerland) Ltd., Lange Gasse 15, 4002 Basel, Switzerland



Notices to investors and general information

Notices

Notice from 20 December 2024

To the unitholders of LGT Quality Funds.

1. Appointment of an additional investment manager

For the sub-funds LGT Sustainable Short Duration Corporate Bond Fund Hedged and LGT Sustainable Bond Fund EM Defensive the investment management service will be delegated to LGT Investment Management GmbH.

2. Management company

Mr. Alois Wille was appointed General Manager and chairman of the executive board of LGT Capital Partners (FL) Ltd., the management company of LGT Quality Funds.

3. Editorial changes

Furthermore, the UCITS documentation will be updated with minor amendments and corrections of a purely administrative nature which do not have any material impact on investors.

The Liechtenstein Financial Market Authority (the "FMA") approved the amendments to the UCITS documentation on 10 December 2024. The updated constituent documents entered into force on 1 February 2025.

Notice from 28 March 2025

To the unitholders of LGT Quality Funds.

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein, as management company has resolved several amendments and has amended the unit trust agreement including (sub-) fund-specific annexes.

Any amendments are published in detail on the website of the LAFV Liechtenstein Investment Fund Association (www.lafv.li) as the publication medium of the UCITS.

The Liechtenstein Financial Market Authority (the "FMA") approved the amendments to the UCITS documentation on 26 March 2025. The updated unit trust agreement will enter into force on 1 May 2025.

ISINs

The prospectus of the UCITS includes the following sub-funds/unit classes:

LGT Sustainable Quality Equity Fund Hedged	
(USD) A	LI0343242512
(CHF) A	LI0343242538
(EUR) A	LI0343242520
(USD) B	LI0183907802
(CHF) B	LI0183907844
(EUR) B	LI0183907836
(GBP) B	LI0183907851
(USD) I1	LI0183907869
(CHF) I1	LI0183907885
(EUR) I1	LI0183907877
(GBP) I1	LI0183907893
(USD) C	LI0247162519
(CHF) C	LI0247162550
(EUR) C	LI0247162535
(GBP) C	LI0247162568
(USD) IM	LI0183908107

LGT Sustainable Short Duration Corporate Bond Fund Hedged

(EUR) A	LI0183909774
(CHF) A	LI1148288304
(USD) A	LI1148288312
(EUR) B	LI0183909782
(CHF) B	LI0183909808
(GBP) B	LI0183909816
(USD) B	LI0183909790
(EUR) I1	LI0183909824
(CHF) I1	LI0183909840
(GBP) I1	LI0183909865
(USD) I1	LI0183909832
(CHF) I2	LI0211365619
(CHF) C	LI0247162600
(GBP) C	LI0247162626
(USD) C	LI0247162584

LGT Sustainable Bond Fund EM Defensive

(USD) A	LI0183909980
(USD) B	LI0183909998
(CHF) B	LI0183910038
(EUR) B	LI0183910012
(GBP) B	LI0183911226
(USD) I1	LI0183911242
(CHF) I1	LI0183911275
(EUR) I1	LI0183911259
(GBP) I1	LI0183911283
(CHF) I2	LI0211365809
(USD) C	LI0247162634
(CHF) C	LI0247162659
(EUR) C	LI0247162642
(GBP) C	LI0247162667
(USD) IM	LI0183911309

Deadlines

Valuation day

At least once a week on the first business day of the week, or such other day or days as the management company, with the consent of the depositary, may determine and notify in advance to unitholders, and the end of the financial year.

- LGT Sustainable Quality Equity Fund Hedged

Where the valuation day falls on a bank holiday in Liechtenstein, Switzerland or Ireland, it shall be postponed to the next following valuation day in Liechtenstein, Switzerland or Ireland.

- LGT Sustainable Short Duration Corporate Bond Fund Hedged

- LGT Sustainable Bond Fund EM Defensive

Where the valuation day falls on a bank holiday in Liechtenstein or Switzerland, it shall be postponed to the next following valuation day in Liechtenstein or Switzerland.

Valuation frequency

At least once a week.

Subscription day

Any valuation day and/or such other days determined from time to time by the management company.

Subscription deadline

Until 14:00 (CET) on the subscription day.



Subscription payment day

Within two settlement days of the base currency of the particular unit class following the subscription day or such other days determined from time to time by the management company.

Redemption day

Any valuation day and/or such other days determined from time to time by the management company.

Redemption deadline

Until 14:00 (CET) on the redemption day.

Redemption payment day

Within two settlement days of the base currency of the particular unit class following the redemption day or such other days determined from time to time by the management company.

Conversion day

Any valuation day and/or such other days determined from time to time by the management company.

Conversion deadline

Until 14:00 (CET) on the conversion day.

Commissions

Maximum subscription fee

None

Maximum redemption fee

None

Maximum conversion fee

CHF 100.00 or equivalent

UCITS domicile

The UCITS domicile is Vaduz, Liechtenstein.

Financial year

The financial year of the UCITS commences on 1 May and ends on 30 April.

Information to unitholders

The publication outlet of the UCITS is the website of the LAFV (www.lafv.li), where any and all notices to the unitholders, including notices regarding any amendments to the UCITS documentation, will be published.

The net asset value and net asset value per unit will be published on the LAFV website.

The annual and semi-annual reports will be made available, free of charge, to the unitholders at the registered offices of the management company and the depositary as well as on the LAFV website.

All communications to investors in Switzerland will be published via the electronic platform www.fundinfo.com.

Investors may obtain the prospectus, the Key Information Document (KID), the Articles of Association and the annual and semi-annual reports (as and when they have been issued) free of charge from the representative in Switzerland.



Activity report

LGT Sustainable Quality Equity Fund Hedged

Investment strategy

Our strategy has a focus on a concentrated number of high quality compounding and less cyclical companies. With our quality investment concept, we are looking for companies that have a robust business model with high entry barriers. In the long-term, this leads to above-average pricing power and consequently to above-average margins. In addition to having a strong balance sheet, it is also essential for us that the companies make efficient and profitable use of its capital. We pay particular attention to a strong return on invested capital. Companies that use their capital efficiently and profitably in the long-term have sufficient capital at their disposal to invest in their own business model and to promote innovations in order to maintain high barriers to entry. Last but not least, we regard quality at a reasonable price as important. When valuing quality companies, it is vital that the company generates sufficient liquidity (free cash flow).

We do not find high quality stocks in each sector. We try to avoid highly cyclical, capital intensive businesses with limited pricing power. We also do not invest in companies that require borrowed money to function. Hence, we not only avoid banks, we do not like energy, materials, REITs, utilities or telecommunication services. We find our high quality compounding companies mostly in the following sectors: personal care, beverages, household products, health care equipment and services or IT.

We believe that careful company analysis should add value and go beyond classical fundamental analysis. By adding our sustainability analysis, we can gain valuable additional information that influences the company's long-term success. Next to corporate governance and environmental aspects, we assign great importance to social factors such as employee retention rates as a key factor for every company. We think the combination of our selection of quality stocks with a rigorous sustainability analysis creates added value over the long run.

In order to take into account the defensive nature of the strategy, we fully hedge the investments against the reference currency of the respective share class (CHF, EUR and USD).

Market review

The global stock market endured a highly volatile period from April 2024 to April 2025, marked by shifting economic narratives and intensifying geopolitical tensions. The period culminated in a significant downturn in early April 2025, primarily triggered by new US tariff policies, which erased over \$6.6 trillion globally in two days, though a notable rebound occurred by month-end.

The US market was largely characterized by robust economic data, a strong labor market, and persistent, albeit moderating, inflation. This led to prolonged "higher for longer" interest rate expectations from the Federal Reserve, tempering rate-cut optimism that sporadically surfaced. Technology stocks, propelled by optimism surrounding Artificial Intelligence, were a significant performance driver during much of this time. However, the landscape drastically shifted in April 2025 with President Trump's re-introduction of sweeping tariffs. This immediately led to sharp declines, with the S&P 500 plunging and Nasdaq entering bear market territory. Investor confidence also notably dipped in April 2025 due to rising inflation expectations and policy uncertainty.

Europe faced a contrasting macroeconomic environment. Despite European Central Bank efforts to stimulate economic activity through

rate cuts, consumer and business confidence remained subdued. The manufacturing sector struggled amidst sluggish global trade and increased competition from China, with political uncertainty further exacerbating regional challenges. Most notably, Germany's newly elected coalition announced a surprise spending package of up to one trillion Euros, earmarked for infrastructure modernization and military strengthening.

China's economy continued to face a balance sheet recession and entrenched deflationary pressures. Activity in critical sectors, including real estate, remained subdued, and consumer confidence lagged. While policymakers introduced various stimulus measures, initial market responses were underwhelming. Nevertheless, an intensified government effort in September restored some market credibility, providing a nascent sign of stabilization. The Chinese technology sector experienced a strong uplift in January following the introduction of DeepSeek, its first highly competitive large language model, which sparked discussions regarding U.S. leadership in the field of artificial intelligence.

A mixed picture emerged for commodities. While crude oil ended the year with losses due to sluggish demand from China and an oversupplied market, gold had a stellar year. Lower interest rates and concerns about fiscal laxity compensated the negative effects of the strong greenback and helped the precious metal to outshine most other asset classes.

In a year-on-year comparison, the global stock markets, as measured by the MSCI World TR Net Hedged USD were up by +10.8%. The various stock indices (in local currency including dividends) achieved the following returns in the reporting period: S&P500 +12.1%, MSCI Europe +6.9%, NIKKEI -4.3% and MSCI Emerging Markets +9.4%.

Fund performance and portfolio changes

The LGT Sustainable Quality Equity Fund Hedged generated a moderate positive absolute return of 0.4% (USD B unit class; after costs) during the accounting year but trailed the broader equity markets given its more defensive (lower beta) tilt. While we are dissatisfied with the upside participation in 2024, year-to-date 2025 the fund outperformed the broader benchmark and in a peer group comparison (Morningstar EAA OE Global Equity - Currency Hedged EUR universe), the fund can still be found in the first quartile over the longer-term (e.g. since 2013) in terms of absolute performance and risk-adjusted return. The fund also remains less volatile than broad equity markets over the long-term.

Over the course of the year, both allocation (-139 basis points, "bps") and security selection (-739bps) showed negative contribution compared to the MSCI World Index. Our more defensive sector positioning was negative. Having an underweight in energy (+94bps), materials (+55bps) and an overweight in communication services (+33bps) was positive. However, these positive effects were more than offset by our underweight in financials (-188bps) and the overweight in health care (-113bps), similar as in the previous year.

Our security selection had a negative contribution, driven by several factors. The outperformance of cyclical names throughout the financial year of the fund, the continued dominance of US mega-cap stocks, concerns over the Chinese macroeconomy, and negative earnings surprises from select companies all weighed on performance. Additionally, persistent interest rate increases during the financial year of the fund exerted pressure on the valuations of several defensive, high-quality businesses in our portfolio. We saw security selection headwinds in consumer staples (e.g. Estée Lauder



Companies Inc, L'Oréal SA, Heineken NV), healthcare (e.g. Agilent Technologies Inc, Novo Nordisk A/S, IDEXX Laboratories Inc) and IT (e.g. Intuit Inc, underweight in Nvidia Corp). Conversely, our positions in communication services (e.g. Nintendo Co Ltd, Tencent Holdings Ltd), industrials (e.g. Trane Technologies PLC, Kone OYJ, Geberit) and materials (e.g. Linde PLC) delivered positive contributions. The sustained strength of US mega-cap companies remained a significant challenge. While we added positions in Nvidia Corp and Apple Inc during pullbacks in the first half of 2024, our initial underweight in these names and our continued exclusion of Tesla Inc, Meta Platforms Inc, and Amazon.com Inc due to ESG (Meta Platforms Inc, Amazon.com Inc, Tesla Inc) and fundamental (Tesla Inc) considerations detracted from security selection over the year. Additionally, macroeconomic pressures on the Chinese consumer presented further headwinds. Many of our holdings with significant revenue exposure to China, including Estée Lauder Companies Inc, L'Oréal SA, Kering SA, Hermès International SCA, Starbucks Corp, and Kone Oyj, faced pullbacks, which was a headwind to security selection in 2024.

The team has remained steadfast in its efforts to identify and capitalize on new investment opportunities, aiming to introduce competition for existing holdings, particularly those with lower conviction. While we continue to prioritize a long-term portfolio management approach with lower turnover compared to peers over time, we lately saw an elevated turnover rate, with approximately one-third of the portfolio holdings replaced. The most significant new additions were Nvidia Corp and Apple Inc. We initiated a position in Nvidia Corp during a pullback in the first half of the year, recognizing that while the long-term return on capital from artificial intelligence ("AI") investments remains uncertain, the structural nature of hyper-scaler capex spending on AI (e.g. Microsoft Corp, Amazon.com Inc, Meta Platforms Inc) supports its growth prospects. Similarly, we built a position in Apple Inc during a period of weakness, drawn by its strong competitive moat and the successful transition of its business model towards higher growth, higher returns, and a more defensive subscription-based revenue stream. Additional high-quality businesses added to the portfolio included Chocoladefabriken Lindt & Sprüngli AG, Hermès International SCA, Novo Nordisk A/S, AutoZone Inc, Straumann Holding AG, Haleon PLC, Intuitive Surgical Inc, Intercontinental Exchange Inc, Trane Technologies PLC, RELX PLC, Linde PLC, and Home Depot Inc. The additions were balanced by exits from lower-conviction holdings such as Diageo PLC, Intuit Inc, Medtronic PLC, Starbucks Corp, Geberit AG and Kone OYJ as well as from positions experiencing fundamental deterioration, such as Estée Lauder Companies Inc and Kering SA.

Over the year, we reduced exposure to consumer staples (e.g. Estée Lauder Companies Inc, Diageo PLC) and IT (e.g. Intuit, TSMC) while increasing exposure to healthcare (e.g. Novo Nordisk A/S, Intuitive Surgical Inc) and Industrials (e.g. Trane Technologies PLC, RELX PLC).

While not all new positions have yet delivered immediate added value, the new holdings, on average, have delivered positive absolute performance and outperformed the MSCI World Index. Conversely, positions exited during the year underperformed the MSCI World Index on average since our exits. This reinforces our confidence that the team's disciplined efforts to identify and implement new ideas to replace lower-conviction holdings are contributing to long-term value creation.

Market outlook

Equity markets have been in a pronounced risk-on mode since the COVID driven pullback in the first quarter of 2020. Nominal growth has been strongly supported by inflationary effects, as companies implemented widespread price increases globally. This dynamic has supported elevated economic and corporate profit growth over the past few years. In this environment, investors have favored high-beta cyclical stocks, which have significantly outpacing the broader MSCI World index. The more defensive sort of high companies we own have underperformed during this period.

Reflecting on these trends, we turn again to a timeless observation from Warren Buffett: "When investors forget that corporate profits grow about 7% per year, they tend to get into trouble." This perspective highlights the risks of extended periods when stock prices grow significantly faster than corporate profits, ultimately leading to elevated valuations and heightened risk. The current market environment bears similarities to this phenomenon, with riskier stocks disproportionately benefiting from the post-COVID recovery and valuations expanding, particularly within the riskiest market segments. Over the long term, since the end of 2006, high-beta cyclical companies have delivered an average annual return of 2.7%, significantly underperforming the MSCI World Index's annualized return of 7.1%. This latter figure aligns closely with Buffett's observation, underscoring that current market expectations appear elevated.

As you remember, we do not make top-down bets or try to time the market. Instead, we remain committed to our investment philosophy of identifying high-quality businesses and holding them for the long term. Experience has consistently demonstrated that the quality attributes of companies are often underestimated by investors, while the potential of riskier, highly sensitive stocks is frequently overestimated. This tendency results in investors overpaying for the potential of outsized gains. While we acknowledge that growth and valuation are important considerations, we believe that quality is paramount, particularly in terms of strong, predictable cash flow generation and the return a company makes on the capital it employs to growth.

In reflecting on the reporting period and especially what happened in 2024, we have identified key lessons, particularly in the consumer staples and discretionary sectors. Moving forward, we intend to be less patient with large holdings that underdeliver on earnings while overdelivering on negative surprises, even when valuations appear favorable. Examples include Estée Lauder Companies Inc and Kering SA. Additionally, we have recognized the need for increased caution regarding transformational acquisitions, such as those made by Reckitt Benckiser Group PLC, especially when such moves risk obscuring underlying weaknesses in the core business.

Inflation remains an unpredictable factor. While market participants continue to debate its trajectory, we are confident that our high-quality companies are well-positioned to navigate both inflationary and deflationary scenarios. Our holdings benefit from high gross margins, which average 55% compared to the MSCI World Index average of 32%, and enjoy pricing power due to their unique attributes, such as strong brands, patents, and recurring revenue models. Pricing power enables these companies to protect margins by passing input cost increases onto consumers during inflationary periods and maintaining pricing stability when commodity-driven costs decline. Furthermore, pricing power provides greater control over gross margins in a range of economic conditions. An additional

factor we believe is underestimated by market participants is the significant increase in refinancing costs over recent years. While this issue was less relevant in a zero-interest-rate environment, it could become a pressing concern for highly indebted companies as they need to manage refinancing costs alongside necessary investments in their businesses. In contrast, our portfolio companies benefit from robust balance sheets and strong cash flow generation, which have enabled them to maintain investments in research and development, marketing, and supply chains. These strengths position them to continue gaining market share in the years ahead.

Despite elevated turnover within the portfolio during the reporting period, the core structure remains unchanged. Our focus remains on companies with strong gross margins, operating margins, high returns on invested capital, strong cash flow generation, and robust balance sheets. Specifically, our portfolio companies exhibit average gross margins of 55%, operating margins of 28%, returns on invested capital of 24%, cash conversion rates exceeding 102%, and a debt-to-EBITDA ratio of 0.6. From a valuation perspective, the free cash flow ("FCF") yield of our portfolio is 3.3%, compared to 3.7% for the MSCI World Index. While this represents a slight premium, we believe it is justified given the superior quality of our businesses. Additionally, our portfolio companies are well-positioned to grow cash flows and earnings in the double digits, with an expected EPS compound annual growth rate of 12.7% over the next two years, compared to an estimated 9.5% for the MSCI World Index.

We understand that recent relative performance may have tested your confidence, but we remain firmly convinced of the medium to long-term potential of our portfolio holdings. While short-term market fluctuations are inherently unpredictable, the enduring strength and quality of the businesses we own provide reassurance. In our view, the combination of a high-quality, more defensive portfolio that delivers superior earnings growth compared to the broader market represents a compelling and resilient investment proposition.

LGT Sustainable Short Duration Corporate Bond Fund Hedged

In the area of credit markets, markets during the beginning of the reporting period posted a mixed performance, driven by heightened volatility in both rates and credit spreads. The global aggregate index of investment grade corporate bonds (Total Return EUR-Hedged) posted a negative 21bps performance in the period, with an especially negative monthly performance in April (-2.03%). The Fund's duration was slightly lengthened in the period standing at 2.98-yr at end of June 2024. This is mainly explained by our continued effort to keep duration close to what we see as a strategic neutral level. The credit quality of the Fund remained strong with an average credit rating of A-, and non-IG exposure limited to 3.2%. Finally, the fund's overall ESG score stood at 85.9 at end of June 2024.

At the beginning of the third quarter, credit markets posted an excellent performance, driven by tighter rates across the board, and positive developments in the credit space despite a strong move wider at the start of August. Rates curves tightened but also steepened significantly, which helped the good performance of the Fund. The global aggregate index of investment grade corporate bonds (Total Return EUR-Hedged) posted a positive 452bps performance in 3Q 2024, with positive returns for each of the quarter's calendar months. Global IG spreads were broadly flat in the quarter, closing at 101bps.

We continued to slightly expand duration as rates rallied and we finished the quarter with duration at 3.07-yr. The fund's quality positioning was reflected in the overall rating of the portfolio at A-, with 55% of the fund allocated to securities with an A- or better rating. Our non-investment grade exposure stood at just above 3.5%. ESG wise, the fund had an overall score of 85.3 at end of September 2024.

In 4Q 2024, credit markets posted a sharp negative performance, driven by higher yields in the US, despite a positive picture in credit spreads. The global aggregate index of investment grade corporate bonds (Total Return EUR-Hedged) posted a negative 197bps performance in 4Q 2024, with an especially poor monthly performance both in October (-181bps) and December (-139bps). Credit markets were supported by strong earnings and positive technical, which helped drive global credit spreads tighter in the period, finishing the year at 89bps.

We kept duration relatively unchanged across the period, and it stood at 3.08-yr at end of December. Other key indicators also remained broadly unchanged, with average rating at A-, and non-IG exposure wrapped around 3.6%. The fund had an ESG score of 85.8 at end of December and a positive SDG Impact of +7.7. The fund also closed the calendar year with a unique AAA ESG rating at MSCI.

In the credit space, markets were initially positively impacted by the tightening in US rates, but as time went, volatility returned together with wider absolute spread levels as it became clear that the new US administration's agenda could spur inflation and lower growth. Overall, Global IG spreads widened by 8bps in the period, closing at 97bps. The global aggregate index of investment grade corporate bonds (Total Return EUR-Hedged) posted a positive 140bps performance in 1Q 2025, with an especially good monthly performance in February (+145bps) and a poor one in March (-0.54%).

During the quarter, and in a fast-moving macro environment, we decided to bring the duration closer and very much in line to its benchmark, implementing our strategy through futures and a small decrease in spread duration. Modified duration reached 2.77-yr at the end of March 2025. The average credit rating was stable at A-, while non-IG exposure reached 4.3% (mostly via Hybrids/Perpetuals issued by IG issuers).

During the 12-month reporting period, the fund kept its very rare AAA-rating from MSCI, further evidencing our commitment and expertise when it comes to ESG. Our allocation to SSG bonds stood north of 50.0% throughout the reporting period. Finally, over the last twelve months, the LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) B generated an absolute return of +5.69%, net of fees.

LGT Sustainable Bond Fund EM Defensive

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. In China, positive developments in the real estate sector were driven by a new property market rescue package, boosting bond prices. Emerging market credit benefited from stable spreads and high-yield outperformance, while elections in Mexico, India, and South Africa led to market reactions. Claudia Sheinbaum became Mexico's first female president, with Mexican spreads widening due to policy concerns. In India, the BJP-led NDA won the election but lost its outright majority,



causing market volatility. In South Africa, the ANC lost its majority for the first time since Apartheid, leading to a coalition government with president Ramaphosa receiving a second term. We maintained a strong overweight position in Indian credit, with balanced positions in Mexico and South Africa. The fund also benefited from extending duration through the newly issued Qatar green bonds, and certain other longer dated Green, Social and Sustainable notes.

July was a strong month for emerging markets fixed income, driven by a rally in rates and stable spreads in both investment grade and high-yield sectors. The 10-year Treasury rate fell significantly, dropping to below 3.7% before rebounding, due to renewed recession fears following weak employment data. September also proved to be a strong month for the fixed-income asset class, as it marked the start of the Federal Reserve's monetary easing cycle with a 50bps interest rate cut aimed at stimulating economic growth. This cut was partially anticipated by the market after the CPI report indicated further cooling of inflation. Despite initial volatility, emerging markets credit spreads tightened, and a soft landing remained the base scenario. Meanwhile, China announced substantial fiscal measures, including an 800 billion yuan (\$113 billion) injection by the PBOC and plans for a large Housing Stabilization Fund and fiscal transfers to support the economy. During this period, we focused on extending the fund duration further by adding to our Qatar position, and buying Mubadala green bonds, in addition to other relative value trades.

The final quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. During the quarter, the U.S. elections resulted in an unexpectedly strong victory for Donald Trump, with the Republicans likely achieving a "red sweep" by controlling both houses of Congress. This political shift triggered a rally in equity markets, a significant rise in U.S. Treasury yields, and a strengthening of the USD. The introduction of new US tariffs was expected to reshape global trade dynamics, affecting currency valuations and equity valuations of trade-sensitive companies in Europe and Asia. In emerging markets, reactions were mixed but overall credit spreads remained stable, with notable gains in Ukraine's Eurobonds in the overall emerging markets universe. Despite the

volatility, EM credit markets showed resilience, though potential risks from policy shifts under the new administration and broader geopolitical uncertainties remain. In November, market expectations for rate cuts were reassessed, with the likelihood of a December Fed rate reduction decreasing after Chairman Powell highlighted the "remarkably good" performance of the U.S. economy. December saw a relatively quiet period for fixed income new issuance, with EM corporate spreads remaining stable and high-yield bonds outperforming investment-grade.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. The US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. Meanwhile, China introduced additional fiscal stimuli, pledging enhanced efforts to stimulate domestic consumption and mitigate the repercussions of escalating trade tensions with the US. Export-reliant economies in Asia were hit hardest, while the U.S. bond market indicated growing recession risks, with yields falling despite rising inflation expectations. On the macroeconomic front, the likelihood of a global recession in 2025 rose. The unpredictability of these measures injected deep uncertainty into markets, amplifying fears of a return to broad-based protectionism with potentially destabilizing global consequences. The fund performed well in such circumstances due to its defensive nature, outperforming the broader emerging markets credit indices that have higher allocation to high yield bonds.

During the reporting period, the fund's performance was 6.15 % (USD B-Share) net of fees.



Report of the Independent Auditor of the Financial Statements 2024/2025

Opinion

We have audited the financial statements of the LGT Quality Funds and its sub-funds (pages 14 to 92), which comprise the statement of net assets and the inventory of fund assets as at 30 April 2025, the statement of income for the year then ended, the change in net assets and the supplementary information to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position of the LGT Quality Funds and its sub-funds as at 30 April 2025 and their financial performance for the year then ended in accordance with Liechtenstein law.

Basis for Opinion

We conducted our audit in accordance with Liechtenstein law and International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

We are independent of the Management Company in accordance with the provisions of Liechtenstein law and the requirements of the audit profession, as well as the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management Company is responsible for the other information. The other information comprises of the information in the annual report other than the financial statements listed in the paragraph "Opinion" and our auditor's report.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit, we have the responsibility to read the other information and to consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, on the basis of our work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Management Company for the Financial Statements

The Board of Directors of the Management Company is responsible for the preparation of the financial statements that give a true and fair view in accordance with Liechtenstein law, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the undertaking for collective investment in transferable securities' and its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the undertaking for collective investment in transferable securities' or one or several of its sub-funds, or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Liechtenstein law and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Liechtenstein law and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements or, whether due to fraud design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Management Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the undertaking for collective investment in transferable securities' or one of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the undertaking for collective investment in transferable securities' or one of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors of the Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers Ltd.

Wilhelm Wald
Liechtenstein CPA
Auditor in charge

Patrick Scheuber

Zurich, 22 August 2025

LGT Sustainable Quality Equity Fund Hedged UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) A	24,062,988	60,192,796	62,985,828
Units outstanding at the end of the period (USD) A	16,267	39,164	41,510
Net asset value per unit at the end of the period (USD) A	1,479.25	1,536.95	1,517.36
Net asset value per unit at the beginning of the period (USD) A	1,536.95	1,517.36	1,469.83
Percent change in asset value vs previous year (USD) A ¹	0.39%	4.52%	7.52%
Net asset value (CHF) A	4,915,296	8,995,302	11,968,114
Units outstanding at the end of the period (CHF) A	4,268	7,177	9,235
Net asset value per unit at the end of the period (CHF) A	1,151.64	1,253.38	1,295.98
Net asset value per unit at the beginning of the period (CHF) A	1,253.38	1,295.98	1,315.04
Percent change in asset value vs previous year (CHF) A ¹	-4.12%	-0.16%	2.67%
Net asset value (EUR) A	11,511,324	16,636,516	18,960,116
Units outstanding at the end of the period (EUR) A	9,578	13,041	14,725
Net asset value per unit at the end of the period (EUR) A	1,201.85	1,275.75	1,287.65
Net asset value per unit at the beginning of the period (EUR) A	1,275.75	1,287.65	1,294.30
Percent change in asset value vs previous year (EUR) A ¹	-1.72%	2.27%	3.65%
Net asset value (USD) B	65,725,264	121,729,370	165,281,160
Units outstanding at the end of the period (USD) B	22,629	42,075	59,713
Net asset value per unit at the end of the period (USD) B	2,904.44	2,893.14	2,767.91
Net asset value per unit at the beginning of the period (USD) B	2,893.14	2,767.91	2,574.39
Percent change in asset value vs previous year (USD) B	0.39%	4.52%	7.52%
Net asset value (CHF) B	61,056,333	76,878,829	81,096,196
Units outstanding at the end of the period (CHF) B	30,295	36,604	38,578
Net asset value per unit at the end of the period (CHF) B	2,015.41	2,100.31	2,102.16
Net asset value per unit at the beginning of the period (CHF) B	2,100.31	2,102.16	2,048.10
Percent change in asset value vs previous year (CHF) B	-4.04%	-0.09%	2.64%
Net asset value (EUR) B	88,084,100	133,536,634	149,016,573
Units outstanding at the end of the period (EUR) B	41,498	61,831	70,565
Net asset value per unit at the end of the period (EUR) B	2,122.60	2,159.70	2,111.78
Net asset value per unit at the beginning of the period (EUR) B	2,159.70	2,111.78	2,038.30
Percent change in asset value vs previous year (EUR) B	-1.72%	2.27%	3.60%
Net asset value (CHF) I1	1,051,213	2,889,535	2,996,999
Units outstanding at the end of the period (CHF) I1	910	2,420	2,530
Net asset value per unit at the end of the period (CHF) I1	1,155.18	1,194.02	1,184.73
Net asset value per unit at the beginning of the period (CHF) I1	1,194.02	1,184.73	1,143.85
Percent change in asset value vs previous year (CHF) I1	-3.25%	0.78%	3.57%
Net asset value (EUR) I1	114,160	35,521,120	43,998,671
Units outstanding at the end of the period (EUR) I1	54	16,606	21,224
Net asset value per unit at the end of the period (EUR) I1	2,114.07	2,139.07	2,073.02
Net asset value per unit at the beginning of the period (EUR) I1	2,139.07	2,073.02	1,983.69
Percent change in asset value vs previous year (EUR) I1	-1.17%	3.19%	4.50%
Net asset value (USD) C	3,837,129	6,575,679	56,107,323
Units outstanding at the end of the period (USD) C	1,623	2,816	25,330
Net asset value per unit at the end of the period (USD) C	2,364.20	2,335.10	2,215.07
Net asset value per unit at the beginning of the period (USD) C	2,335.10	2,215.07	2,042.77
Percent change in asset value vs previous year (USD) C	1.25%	5.42%	8.43%
Net asset value (CHF) C	12,795,186	31,194,362	32,747,135
Units outstanding at the end of the period (CHF) C	7,227	17,047	18,029
Net asset value per unit at the end of the period (CHF) C	1,770.43	1,829.92	1,816.38
Net asset value per unit at the beginning of the period (CHF) C	1,829.92	1,816.38	1,754.28
Percent change in asset value vs previous year (CHF) C	-3.25%	0.75%	3.54%
Net asset value (EUR) C	712,069	12,828,411	17,092,234
Units outstanding at the end of the period (EUR) C	370	6,613	9,088
Net asset value per unit at the end of the period (EUR) C	1,922.54	1,939.77	1,880.67
Net asset value per unit at the beginning of the period (EUR) C	1,939.77	1,880.67	1,799.23
Percent change in asset value vs previous year (EUR) C	-0.89%	3.14%	4.53%

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) IM	123,714,807	237,599,242	223,130,519
Units outstanding at the end of the period (USD) IM	34,481	67,545	67,366
Net asset value per unit at the end of the period (USD) IM	3,587.89	3,517.65	3,312.22
Net asset value per unit at the beginning of the period (USD) IM	3,517.65	3,312.22	3,032.05
Percent change in asset value vs previous year (USD) IM	2.00%	6.20%	9.24%

	1 year	2 years	3 years
Cumulative performance of fund in percent (USD) B	0.39%	4.93%	12.82%
Cumulative performance of benchmark in percent ²	10.79%	34.24%	39.78%

¹ Distribution in performance included

² MSCI World Hedged (NR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (USD) A ¹	5.13%	15.82%	-22.32%
Percent change in asset value vs previous year (CHF) A ¹	0.51%	10.54%	-25.25%
Percent change in asset value vs previous year (EUR) A ¹	3.17%	12.81%	-24.94%
Percent change in asset value vs previous year (USD) B	5.13%	15.82%	-22.32%
Percent change in asset value vs previous year (CHF) B	0.59%	10.63%	-25.28%
Percent change in asset value vs previous year (EUR) B	3.18%	12.82%	-24.96%
Percent change in asset value vs previous year (CHF) I1	1.51%	11.56%	-24.60%
Percent change in asset value vs previous year (EUR) I1	4.04%	13.81%	-24.30%
Percent change in asset value vs previous year (USD) C	6.03%	16.81%	-21.66%
Percent change in asset value vs previous year (CHF) C	1.45%	11.52%	-24.63%
Percent change in asset value vs previous year (EUR) C	4.07%	13.84%	-24.35%
Percent change in asset value vs previous year (USD) IM	6.81%	17.67%	-21.08%
	1 year	2 years	3 years
Cumulative performance of fund in percent (USD) B	5.13%	21.76%	-5.42%
Cumulative performance of benchmark in percent ²	21.87%	51.48%	28.18%

¹ Distribution in performance included

² MSCI World Hedged (USD) (NR)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

	30.04.2025
	USD
Assets	
Bank balance	
Current account balance	78,123.77
Transferable securities	
Investment fund units	429,852,600.54
Derivative financial instruments	-970,198.48
Total assets	428,960,525.83
Liabilities	-443,591.63
Net assets	428,516,934.20

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	USD
Earnings from cash in banks	5,798.63
Earnings from transferable securities	
Units of other investment undertakings	11,218,552.79
Buying into current earnings with the issue of units	-63,481.89
Total earnings	11,160,869.53
Expenses	30.04.2025
	USD
Interest payable	10,650.10
Ongoing remuneration as specified by internal regulations	6,123,238.57
thereof management fees	5,728,616.32
thereof depositary fees	46,962.02
thereof other remuneration as specified by internal regulations	347,660.23
Hedge costs	102,858.60
Other expenses	79,324.53
Adjustment of current earnings with the redemption of units	-1,444,545.04
Total expenses	4,871,526.76
Net earnings	6,289,342.77
Capital gains and capital losses realized	38,898,058.49
Profit or loss realized	45,187,401.26
Capital gains and capital losses not realized	-30,993,054.01
Net profit / loss	14,194,347.25

Distribution of profit

	30.04.2025
	USD
Net earnings of the period	6,289,342.77
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	2,071.94
Net earnings available for distribution	6,291,414.71
Net earnings provided for distribution to investors	407,572.67
Net earnings retained for reinvestment	5,883,801.06
Balance carried forward into new year (Net earnings)	40.98
Realized capital gains of the period	38,898,058.49
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	8,645,718.66
Realized capital gains available for distribution	47,543,777.15
Realized capital gains provided for distribution to investors	886,113.77
Realized capital retained for reinvestment	3,960,479.04
Balance carried forward into new year (Realized capital gains)	42,697,184.34

Change in net assets

	30.04.2025
	USD
Net assets at the beginning of the period under review	769,083,997.97
Distributions	-3,310,010.52
Balance from unit movements	-351,451,400.50
Net profit / loss	14,194,347.25
Net assets at the end of the period under review	428,516,934.20

Changes in the number of units outstanding

LGT Sustainable Quality Equity Fund Hedged (USD) A	30.04.2025 Number
Number of units outstanding at the beginning of the period	39,163.679
Number of units issued	48.000
Number of units redeemed	-22,944.685
Number of units outstanding at the end of the period	16,266.994

LGT Sustainable Quality Equity Fund Hedged (CHF) A	30.04.2025 Number
Number of units outstanding at the beginning of the period	7,176.810
Number of units issued	95.000
Number of units redeemed	-3,003.708
Number of units outstanding at the end of the period	4,268.102

LGT Sustainable Quality Equity Fund Hedged (EUR) A	30.04.2025 Number
Number of units outstanding at the beginning of the period	13,040.544
Number of units issued	2,701.575
Number of units redeemed	-6,164.096
Number of units outstanding at the end of the period	9,578.023

LGT Sustainable Quality Equity Fund Hedged (USD) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	42,075.123
Number of units issued	124.526
Number of units redeemed	-19,570.446
Number of units outstanding at the end of the period	22,629.203

LGT Sustainable Quality Equity Fund Hedged (CHF) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	36,603.571
Number of units issued	611.454
Number of units redeemed	-6,920.261
Number of units outstanding at the end of the period	30,294.764

LGT Sustainable Quality Equity Fund Hedged (EUR) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	61,831.075
Number of units issued	355.933
Number of units redeemed	-20,688.878
Number of units outstanding at the end of the period	41,498.130

LGT Sustainable Quality Equity Fund Hedged (CHF) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	2,420.000
Number of units issued	0.000
Number of units redeemed	-1,510.000
Number of units outstanding at the end of the period	910.000

LGT Sustainable Quality Equity Fund Hedged (EUR) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	16,605.838
Number of units issued	0.000
Number of units redeemed	-16,551.838
Number of units outstanding at the end of the period	54.000



LGT Sustainable Quality Equity Fund Hedged (USD) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	2,816.013
Number of units issued	0.000
Number of units redeemed	-1,193.000
Number of units outstanding at the end of the period	1,623.013

LGT Sustainable Quality Equity Fund Hedged (CHF) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	17,046.839
Number of units issued	1,748.902
Number of units redeemed	-11,568.568
Number of units outstanding at the end of the period	7,227.173

LGT Sustainable Quality Equity Fund Hedged (EUR) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	6,613.379
Number of units issued	5.000
Number of units redeemed	-6,248.000
Number of units outstanding at the end of the period	370.379

LGT Sustainable Quality Equity Fund Hedged (USD) IM	30.04.2025 Number
Number of units outstanding at the beginning of the period	67,544.849
Number of units issued	7,913.610
Number of units redeemed	-40,977.261
Number of units outstanding at the end of the period	34,481.198

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Securities							
Investment fund units							
IE00BYVTJT56							
LGT Sustainable Quality Equity Sub-Fd A (USD)		296,694	16,807	148,752	164,749	429,852,600.54	100.31
Total Investment fund units						429,852,600.54	100.31
Total Securities						429,852,600.54	100.31
Total Securities						429,852,600.54	100.31
Current account balance						78,123.77	0.02
Derivative financial instruments						-970,198.48	-0.23
Total assets as of 30.04.2025						428,960,525.83	100.10
Liabilities						-443,591.63	-0.10
Net assets as of 30.04.2025						428,516,934.20	100.00

Derivative financial instruments

Derivatives open at the end of the period under review

Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in USD ⁴	in % ⁴
CHF	Purchase	262,090.91	USD	318,755.81	20.05.2025	LGT Bank AG	762.04	0.00
CHF	Purchase	5,858.01	USD	7,105.95	20.05.2025	LGT Bank AG	35.61	0.00
CHF	Purchase	31,242.72	USD	37,767.37	20.05.2025	LGT Bank AG	320.97	0.00
CHF	Purchase	21,576.10	USD	26,240.92	20.05.2025	LGT Bank AG	62.74	0.00
CHF	Purchase	26,270.55	USD	31,950.33	20.05.2025	LGT Bank AG	76.38	0.00
CHF	Purchase	100,684.53	USD	122,452.85	20.05.2025	LGT Bank AG	292.75	0.00
CHF	Purchase	1,256,362.68	USD	1,524,044.30	20.05.2025	LGT Bank AG	7,600.99	0.00
CHF	Purchase	996,386.30	USD	1,227,483.37	20.05.2025	LGT Bank AG	-12,778.09	0.00
CHF	Purchase	21,931.00	USD	26,603.64	20.05.2025	LGT Bank AG	132.68	0.00
CHF	Purchase	88,663.64	USD	108,868.42	20.05.2025	LGT Bank AG	-777.62	0.00
CHF	Purchase	266,218.50	USD	322,939.22	20.05.2025	LGT Bank AG	1,610.62	0.00
CHF	Purchase	1,251,401.82	USD	1,521,958.94	20.05.2025	LGT Bank AG	3,638.51	0.00
CHF	Purchase	12,101,285.75	USD	14,908,000.00	20.05.2025	LGT Bank AG	-155,192.08	-0.04
CHF	Purchase	58,202,590.35	USD	71,701,820.37	20.05.2025	LGT Bank AG	-746,415.02	-0.17
CHF	Purchase	4,661,322.24	USD	5,742,446.99	20.05.2025	LGT Bank AG	-59,778.80	-0.01
CHF	Purchase	100,940.61	USD	122,447.10	20.05.2025	LGT Bank AG	610.69	0.00
EUR	Purchase	244,526.93	USD	278,498.08	20.05.2025	LGT Bank AG	-319.35	0.00
EUR	Purchase	2,347.38	USD	2,675.32	20.05.2025	LGT Bank AG	-4.89	0.00
EUR	Purchase	10,903,334.04	USD	12,384,835.46	20.05.2025	LGT Bank AG	19,015.41	0.00
EUR	Purchase	14,637.38	USD	16,682.31	20.05.2025	LGT Bank AG	-30.53	0.00
EUR	Purchase	1,809,963.46	USD	2,062,826.22	20.05.2025	LGT Bank AG	-3,775.59	0.00
EUR	Purchase	108,075.06	USD	122,759.87	20.05.2025	LGT Bank AG	188.48	0.00
EUR	Purchase	37,424.97	USD	42,663.57	20.05.2025	LGT Bank AG	-88.18	0.00
EUR	Purchase	1,883,310.11	USD	2,144,950.85	20.05.2025	LGT Bank AG	-2,459.60	0.00
EUR	Purchase	10,753.47	USD	12,237.41	20.05.2025	LGT Bank AG	-4.05	0.00
EUR	Purchase	674,130.52	USD	765,728.68	20.05.2025	LGT Bank AG	1,175.68	0.00
EUR	Purchase	236,194.05	USD	269,191.78	20.05.2025	LGT Bank AG	-492.70	0.00
EUR	Purchase	85,139,571.61	USD	96,707,996.04	20.05.2025	LGT Bank AG	148,483.42	0.03
EUR	Purchase	2,460.78	USD	2,802.65	20.05.2025	LGT Bank AG	-3.22	0.00
EUR	Purchase	15,344.80	USD	17,476.59	20.05.2025	LGT Bank AG	-20.04	0.00
AUD	Sale	12,000,000.00	USD	7,655,786.40	20.05.2025	LGT Bank AG	-19,473.36	0.00
CAD	Sale	18,500,000.00	USD	13,323,559.84	20.05.2025	LGT Bank AG	-83,257.35	-0.02
CHF	Sale	34,300.80	USD	41,462.19	20.05.2025	LGT Bank AG	-354.29	0.00
CHF	Sale	54,929.06	USD	66,801.81	20.05.2025	LGT Bank AG	-162.80	0.00
CHF	Sale	13,465.36	USD	16,592.78	20.05.2025	LGT Bank AG	177.01	0.00
CHF	Sale	257,294.74	USD	316,264.07	20.05.2025	LGT Bank AG	2,593.28	0.00
CHF	Sale	8,000,000.00	USD	9,804,685.76	20.05.2025	LGT Bank AG	51,799.52	0.01
CHF	Sale	12,022.92	USD	14,646.22	20.05.2025	LGT Bank AG	-11.05	0.00
CHF	Sale	3,502.74	USD	4,259.85	20.05.2025	LGT Bank AG	-10.38	0.00
CHF	Sale	35,806.47	USD	43,964.04	20.05.2025	LGT Bank AG	311.99	0.00
CHF	Sale	29,290.05	USD	35,405.29	20.05.2025	LGT Bank AG	-302.53	0.00
DKK	Sale	14,000,000.00	USD	2,130,524.55	20.05.2025	LGT Bank AG	-3,370.67	0.00
EUR	Sale	32,458.08	USD	36,902.69	20.05.2025	LGT Bank AG	-22.27	0.00
EUR	Sale	20,555.80	USD	23,410.47	20.05.2025	LGT Bank AG	25.78	0.00
EUR	Sale	135,146.37	USD	155,326.97	20.05.2025	LGT Bank AG	1,581.76	0.00
EUR	Sale	31,653.15	USD	36,019.51	20.05.2025	LGT Bank AG	10.25	0.00
EUR	Sale	40,725.80	USD	46,424.32	20.05.2025	LGT Bank AG	93.84	0.00
EUR	Sale	624,896.32	USD	711,490.70	20.05.2025	LGT Bank AG	596.15	0.00
EUR	Sale	32,500,000.00	USD	36,973,862.25	20.05.2025	LGT Bank AG	1,212.25	0.00
EUR	Sale	9,193.41	USD	10,427.39	20.05.2025	LGT Bank AG	-31.22	0.00
EUR	Sale	681,968.52	USD	774,596.21	20.05.2025	LGT Bank AG	-1,224.82	0.00
EUR	Sale	151,136.64	USD	172,243.48	20.05.2025	LGT Bank AG	307.42	0.00
EUR	Sale	13,236.16	USD	15,070.35	20.05.2025	LGT Bank AG	12.63	0.00
EUR	Sale	64,634.56	USD	73,604.16	20.05.2025	LGT Bank AG	74.59	0.00
GBP	Sale	11,500,000.00	USD	15,278,019.10	20.05.2025	LGT Bank AG	-76,182.90	-0.02
JPY	Sale	3,080,000,000.00	USD	21,660,418.78	20.05.2025	LGT Bank AG	28,303.49	0.01
SEK	Sale	45,000,000.00	USD	4,594,290.37	20.05.2025	LGT Bank AG	-74,762.01	-0.02
Total open derivative financial instruments at the end of the period under review							-970,198.48	-0.23

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2024	EUR	USD	17,284,981.29	18,395,264.78
20.05.2024	EUR	USD	20,243.32	21,660.45
20.05.2024	EUR	USD	12,766,863.62	13,586,930.34
20.05.2024	EUR	USD	35,264,196.33	37,529,356.72
20.05.2024	EUR	USD	170,966.40	182,945.16
20.05.2024	EUR	USD	4,829,328.80	5,178,151.22
20.05.2024	EUR	USD	53,145.12	56,865.54
20.05.2024	EUR	USD	11,388.24	12,210.30
20.05.2024	EUR	USD	606,525.91	650,335.28
20.05.2024	EUR	USD	61,247.25	65,538.54
20.05.2024	EUR	USD	82,950.00	88,809.17
20.05.2024	EUR	USD	26,150.88	28,125.14
20.05.2024	EUR	USD	2,159.70	2,309.36
20.05.2024	EUR	USD	465,449.61	499,069.04
20.05.2024	EUR	USD	134,852,983.97	143,515,130.54
20.05.2024	EUR	USD	10,555.95	11,236.11
20.05.2024	EUR	USD	16,437.41	17,589.10
20.05.2024	EUR	USD	1,289,363.60	1,382,494.33
20.05.2024	EUR	USD	10,296.72	11,040.45
20.05.2024	USD	EUR	483,464.36	451,588.95
20.05.2024	USD	EUR	233,148.61	217,452.86
20.05.2024	USD	EUR	144,506,004.20	133,739,939.10
20.05.2024	USD	EUR	119,434.63	111,699.97
20.05.2024	USD	EUR	184,220.81	173,109.60
20.05.2024	USD	EUR	424,451.55	398,764.72
20.05.2024	USD	EUR	10,992.18	10,267.45
20.05.2024	USD	EUR	234,720.82	218,064.00
20.05.2024	USD	EUR	407,521.63	380,856.00
20.05.2024	USD	EUR	858,195.34	806,259.34
20.05.2024	USD	EUR	30,020.23	28,076.10
20.05.2024	USD	EUR	92,054.61	86,330.39
20.05.2024	USD	EUR	24,353,055.19	22,759,545.60
20.05.2024	USD	EUR	3,314,286.79	3,113,713.80
20.05.2024	USD	EUR	5,110,650.93	4,729,894.43
20.05.2024	USD	EUR	273,510.92	255,858.00
20.05.2024	USD	EUR	126,060.23	117,818.25
20.05.2024	USD	EUR	243,765.48	229,013.36
20.05.2024	USD	EUR	137,861.43	129,585.33
20.05.2024	USD	EUR	27,271.94	25,315.20
20.05.2024	USD	EUR	6,603.15	6,192.55
20.05.2024	USD	EUR	197,743.25	185,584.50
20.05.2024	USD	EUR	13,973,534.58	12,932,470.69
20.05.2024	USD	EUR	633,640.96	595,311.25
20.05.2024	USD	EUR	330,611.30	309,200.70
20.05.2024	USD	EUR	45,933.48	42,843.00
20.05.2024	USD	EUR	311,000.09	292,179.08
20.05.2024	USD	EUR	10,999.56	10,210.35
20.05.2024	USD	EUR	2,279.26	2,132.15
20.05.2024	USD	EUR	164,811.35	153,945.13
20.05.2024	USD	EUR	8,731,094.49	8,159,787.00
20.05.2024	USD	EUR	15,738,054.22	14,565,529.13
20.05.2024	USD	EUR	406,133.84	376,749.28
20.05.2024	USD	EUR	2,309,543.55	2,158,421.66
20.05.2024	USD	EUR	55,460.95	51,525.20
21.05.2024	AUD	USD	1,500,000.00	994,752.30
21.05.2024	AUD	USD	1,000,000.00	656,631.20
21.05.2024	AUD	USD	22,600,000.00	15,092,280.00
21.05.2024	CAD	USD	2,500,000.00	1,828,193.27
21.05.2024	CAD	USD	31,500,000.00	23,114,855.15
21.05.2024	CAD	USD	1,000,000.00	732,703.63
21.05.2024	CHF	USD	2,880,913.20	3,174,528.52
21.05.2024	CHF	USD	75,683.58	83,600.64
21.05.2024	CHF	USD	248,004.90	272,959.09



Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.05.2024	CHF	USD	9,103,792.40	10,031,627.68
21.05.2024	CHF	USD	31,281,448.55	34,469,573.91
21.05.2024	CHF	USD	41,622.75	45,488.90
21.05.2024	CHF	USD	275,516.94	303,229.38
21.05.2024	CHF	USD	24,944.78	27,436.60
21.05.2024	CHF	USD	77,300,424.85	85,178,686.77
21.05.2024	CHF	USD	88,507.02	97,527.43
21.05.2024	CHF	USD	121,713.90	133,019.35
21.05.2024	CHF	USD	30,431.19	33,453.04
21.05.2024	CHF	USD	102,995.20	113,354.81
21.05.2024	CHF	USD	491.56	539.65
21.05.2024	CHF	USD	51,863.25	56,862.67
21.05.2024	CHF	USD	2,349,173.91	2,585,461.85
21.05.2024	CHF	USD	1,111,768.40	1,223,593.87
21.05.2024	EUR	USD	3,100,000.00	3,316,625.83
21.05.2024	EUR	USD	61,100,000.00	66,403,480.00
21.05.2024	EUR	USD	2,200,000.00	2,371,244.04
21.05.2024	GBP	USD	1,600,000.00	2,012,996.80
21.05.2024	GBP	USD	22,100,000.00	28,000,700.00
21.05.2024	JPY	USD	150,000,000.00	981,656.44
21.05.2024	JPY	USD	150,000,000.00	967,776.03
21.05.2024	JPY	USD	6,535,000,000.00	42,223,945.21
21.05.2024	JPY	USD	150,000,000.00	965,058.95
21.05.2024	JPY	USD	400,000,000.00	2,606,849.04
21.05.2024	SEK	USD	70,000,000.00	6,549,646.32
21.05.2024	USD	AUD	15,429,309.60	24,000,000.00
21.05.2024	USD	AUD	712,912.42	1,100,000.00
21.05.2024	USD	CAD	1,452,372.81	2,000,000.00
21.05.2024	USD	CAD	23,912,825.14	33,000,000.00
21.05.2024	USD	CHF	13,536.80	12,276.00
21.05.2024	USD	CHF	811,046.27	737,979.92
21.05.2024	USD	CHF	74,654.99	67,929.40
21.05.2024	USD	CHF	6,070.31	5,495.70
21.05.2024	USD	CHF	25,006.09	22,721.06
21.05.2024	USD	CHF	9,169,026.03	8,307,137.58
21.05.2024	USD	CHF	282,657.55	257,136.68
21.05.2024	USD	CHF	58,617.68	53,267.70
21.05.2024	USD	CHF	5,894,905.04	5,394,138.75
21.05.2024	USD	CHF	195,778.49	178,141.00
21.05.2024	USD	CHF	20,099.95	18,155.70
21.05.2024	USD	CHF	47,762.45	43,565.13
21.05.2024	USD	CHF	2,321.97	2,107.31
21.05.2024	USD	CHF	232,219.68	210,238.00
21.05.2024	USD	CHF	16,262,790.84	14,770,000.00
21.05.2024	USD	CHF	48,241.45	43,795.08
21.05.2024	USD	CHF	836,913.26	758,964.00
21.05.2024	USD	CHF	101,570.08	92,299.88
21.05.2024	USD	CHF	2,403,878.11	2,186,834.36
21.05.2024	USD	CHF	89,908.56	81,504.00
21.05.2024	USD	CHF	28,843,700.11	26,132,392.30
21.05.2024	USD	CHF	85,419,956.21	77,390,480.33
21.05.2024	USD	CHF	101,844.16	92,358.50
21.05.2024	USD	CHF	3,218,519.87	2,915,979.00
21.05.2024	USD	CHF	22,880.15	20,844.30
21.05.2024	USD	CHF	70,062.76	63,554.70
21.05.2024	USD	DKK	6,882,138.26	48,210,000.00
21.05.2024	USD	EUR	66,730,194.02	62,650,000.00
21.05.2024	USD	EUR	4,002,451.50	3,750,000.00
21.05.2024	USD	GBP	2,622,947.67	2,100,000.00
21.05.2024	USD	GBP	26,944,112.16	21,600,000.00
21.05.2024	USD	JPY	44,997,414.84	6,925,000,000.00
21.05.2024	USD	JPY	2,917,969.84	460,000,000.00
21.05.2024	USD	SEK	6,403,980.16	70,000,000.00

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2024	CAD	USD	31,500,000.00	22,924,095.77
20.06.2024	CHF	USD	13,048.68	14,475.95
20.06.2024	CHF	USD	506.20	560.67
20.06.2024	CHF	USD	26,132,392.30	28,944,366.44
20.06.2024	CHF	USD	242,941.26	266,593.72
20.06.2024	CHF	USD	641,399.52	711,556.11
20.06.2024	CHF	USD	41,609.26	45,810.60
20.06.2024	CHF	USD	8,307,137.58	9,201,026.51
20.06.2024	CHF	USD	228,049.13	252,993.25
20.06.2024	CHF	USD	11,347.98	12,493.80
20.06.2024	CHF	USD	573,733.31	643,957.52
20.06.2024	CHF	USD	10,847.75	11,943.06
20.06.2024	CHF	USD	112,621.80	124,776.39
20.06.2024	CHF	USD	1,696,009.21	1,903,598.53
20.06.2024	CHF	USD	9,452.20	10,363.36
20.06.2024	CHF	USD	32,609.85	36,409.59
20.06.2024	CHF	USD	2,915,979.00	3,229,752.71
20.06.2024	CHF	USD	50,648.53	56,026.58
20.06.2024	CHF	USD	21,368.50	23,724.88
20.06.2024	CHF	USD	64,202.60	72,060.91
20.06.2024	CHF	USD	1,600,000.00	1,788,089.89
20.06.2024	CHF	USD	148,234.36	166,378.05
20.06.2024	CHF	USD	77,028.60	85,454.03
20.06.2024	CHF	USD	111,665.17	124,317.04
20.06.2024	CHF	USD	77,390,480.33	85,718,077.25
20.06.2024	CHF	USD	2,009,593.26	2,229,403.53
20.06.2024	EUR	USD	14,565,529.13	15,759,829.69
20.06.2024	EUR	USD	2,952,101.60	3,213,200.23
20.06.2024	EUR	USD	12,932,470.69	13,992,868.62
20.06.2024	EUR	USD	20,121.75	21,901.42
20.06.2024	EUR	USD	375,790.13	408,480.11
20.06.2024	EUR	USD	87,994.14	95,445.04
20.06.2024	EUR	USD	110,653.64	120,514.54
20.06.2024	EUR	USD	2,500,000.00	2,706,472.50
20.06.2024	EUR	USD	133,739,939.10	144,705,945.41
20.06.2024	EUR	USD	3,625,542.46	3,940,928.40
20.06.2024	EUR	USD	316,299.11	344,274.18
20.06.2024	EUR	USD	302,654.65	329,625.72
20.06.2024	EUR	USD	4,729,894.43	5,117,722.12
20.06.2024	EUR	USD	49,099.42	53,450.86
20.06.2024	EUR	USD	341,106.18	369,075.18
20.06.2024	EUR	USD	1,100,000.00	1,188,892.87
20.06.2024	EUR	USD	1,700,000.00	1,845,274.69
20.06.2024	EUR	USD	6,790.83	7,384.59
20.06.2024	EUR	USD	2,187.32	2,381.17
20.06.2024	EUR	USD	408,855.70	445,016.94
20.06.2024	EUR	USD	124,674.32	134,896.99
20.06.2024	GBP	USD	1,200,000.00	1,535,508.84
20.06.2024	GBP	USD	830,000.00	1,057,122.86
20.06.2024	JPY	USD	400,000,000.00	2,574,944.90
20.06.2024	JPY	USD	230,000,000.00	1,463,519.18
20.06.2024	USD	AUD	15,103,616.16	22,600,000.00
20.06.2024	USD	CAD	23,123,541.15	31,500,000.00
20.06.2024	USD	CHF	201,030.25	183,136.75
20.06.2024	USD	CHF	22,798.33	20,794.84
20.06.2024	USD	CHF	62,489.90	55,550.40
20.06.2024	USD	CHF	690,843.57	618,699.47
20.06.2024	USD	CHF	70,060.82	63,338.55
20.06.2024	USD	CHF	174,458.86	156,240.30
20.06.2024	USD	CHF	77,093.39	69,042.60
20.06.2024	USD	CHF	88,783,146.49	79,372,132.96
20.06.2024	USD	CHF	17,792,644.52	16,000,000.00
20.06.2024	USD	CHF	872,127.79	788,448.00



Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2024	USD	CHF	23,885.02	21,695.50
20.06.2024	USD	CHF	851,209.43	776,406.00
20.06.2024	USD	CHF	41,823.77	37,365.40
20.06.2024	USD	CHF	12,699.34	11,374.56
20.06.2024	USD	CHF	4,229.13	3,833.88
20.06.2024	USD	CHF	7,759,404.19	6,936,907.35
20.06.2024	USD	CHF	23,857.14	21,540.40
20.06.2024	USD	CHF	29,950,082.71	26,775,373.94
20.06.2024	USD	CHF	10,341.99	9,315.25
20.06.2024	USD	CHF	3,342,469.35	2,988,167.60
20.06.2024	USD	CHF	27,033.63	24,401.39
20.06.2024	USD	CHF	28,198.49	25,419.42
20.06.2024	USD	CHF	2,087,548.57	1,869,547.96
20.06.2024	USD	CHF	3,102.48	2,818.08
20.06.2024	USD	CHF	12,641.82	11,355.78
20.06.2024	USD	DKK	7,028,872.64	48,210,000.00
20.06.2024	USD	EUR	33,172.85	30,507.00
20.06.2024	USD	EUR	123,934.34	113,798.85
20.06.2024	USD	EUR	119,053.09	109,366.00
20.06.2024	USD	EUR	14,323,956.55	13,297,397.47
20.06.2024	USD	EUR	4,805.00	4,432.68
20.06.2024	USD	EUR	98,730.71	90,656.40
20.06.2024	USD	EUR	252,061.19	232,394.78
20.06.2024	USD	EUR	16,168,677.92	15,009,912.66
20.06.2024	USD	EUR	146,263,284.00	135,780,991.46
20.06.2024	USD	EUR	287,072.89	264,906.81
20.06.2024	USD	EUR	68,550,822.90	63,000,000.00
20.06.2024	USD	EUR	339,183.33	313,604.20
20.06.2024	USD	EUR	9,607.20	8,945.04
20.06.2024	USD	EUR	145,919.23	134,042.40
20.06.2024	USD	EUR	5,206,387.44	4,833,259.78
20.06.2024	USD	EUR	109,792.72	101,455.61
20.06.2024	USD	EUR	14,768.49	13,581.66
20.06.2024	USD	EUR	355,535.96	326,955.17
20.06.2024	USD	EUR	301,747.24	278,834.05
20.06.2024	USD	EUR	3,358,074.41	3,088,125.89
20.06.2024	USD	EUR	12,210.42	11,267.60
20.06.2024	USD	EUR	213,502.22	199,074.31
20.06.2024	USD	EUR	487,360.28	448,194.78
20.06.2024	USD	GBP	28,002,605.02	22,100,000.00
20.06.2024	USD	JPY	45,430,915.48	7,000,000,000.00
20.06.2024	USD	SEK	6,558,843.16	70,000,000.00
22.07.2024	AUD	USD	17,300,000.00	11,661,134.20
22.07.2024	AUD	USD	1,700,000.00	1,125,218.10
22.07.2024	CAD	USD	25,300,000.00	18,502,267.08
22.07.2024	CAD	USD	1,700,000.00	1,237,863.12
22.07.2024	CHF	USD	14,700,000.00	16,580,194.00
22.07.2024	CHF	USD	599.23	666.40
22.07.2024	CHF	USD	3,770.18	4,206.95
22.07.2024	CHF	USD	10,683.30	11,852.17
22.07.2024	CHF	USD	800,000.00	904,818.11
22.07.2024	CHF	USD	133,669.57	149,121.71
22.07.2024	CHF	USD	8,629.84	9,627.45
22.07.2024	CHF	USD	7,616.24	8,550.57
22.07.2024	CHF	USD	26,775,373.94	30,065,805.79
22.07.2024	CHF	USD	79,372,132.96	89,126,192.60
22.07.2024	CHF	USD	43,214.40	48,220.72
22.07.2024	CHF	USD	32,757.30	36,924.61
22.07.2024	CHF	USD	54,836.10	61,485.17
22.07.2024	CHF	USD	6,936,907.35	7,789,385.49
22.07.2024	CHF	USD	9,321.45	10,341.32
22.07.2024	CHF	USD	89,885.04	99,960.12
22.07.2024	CHF	USD	2,988,167.60	3,355,384.20

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.07.2024	CHF	USD	15,238.80	17,177.45
22.07.2024	DKK	USD	48,210,000.00	7,070,148.60
22.07.2024	EUR	USD	1,500,000.00	1,624,793.55
22.07.2024	EUR	USD	4,833,259.78	5,214,724.81
22.07.2024	EUR	USD	135,780,991.46	146,497,506.21
22.07.2024	EUR	USD	15,009,912.66	16,194,570.02
22.07.2024	EUR	USD	2,000,000.00	2,145,181.60
22.07.2024	EUR	USD	19,998.65	21,506.25
22.07.2024	EUR	USD	6,581.50	7,122.66
22.07.2024	EUR	USD	6,718.47	7,224.94
22.07.2024	EUR	USD	2,229.48	2,394.23
22.07.2024	EUR	USD	49,800,000.00	54,476,220.00
22.07.2024	EUR	USD	1,900,000.00	2,038,426.59
22.07.2024	EUR	USD	4,471.80	4,790.80
22.07.2024	EUR	USD	13,297,397.47	14,346,894.57
22.07.2024	GBP	USD	19,400,000.00	25,298,764.00
22.07.2024	GBP	USD	1,100,000.00	1,394,065.42
22.07.2024	JPY	USD	6,220,000,000.00	39,782,539.17
22.07.2024	JPY	USD	150,000,000.00	953,619.99
22.07.2024	JPY	USD	100,000,000.00	619,558.73
22.07.2024	SEK	USD	47,500,000.00	4,515,209.13
22.07.2024	SEK	USD	7,500,000.00	715,317.11
22.07.2024	USD	AUD	12,559,414.20	19,000,000.00
22.07.2024	USD	CAD	19,661,191.07	27,000,000.00
22.07.2024	USD	CHF	524,870.23	468,132.28
22.07.2024	USD	CHF	27,946.23	24,630.97
22.07.2024	USD	CHF	4,278.46	3,793.28
22.07.2024	USD	CHF	173,726.11	156,600.36
22.07.2024	USD	CHF	545,073.09	485,535.30
22.07.2024	USD	CHF	24,493.11	21,820.20
22.07.2024	USD	CHF	27,577,704.22	24,662,740.88
22.07.2024	USD	CHF	12,905.13	11,572.04
22.07.2024	USD	CHF	152,349.00	136,858.31
22.07.2024	USD	CHF	351,028.01	311,221.43
22.07.2024	USD	CHF	116,906.68	104,117.21
22.07.2024	USD	CHF	163,018.74	145,818.80
22.07.2024	USD	CHF	87,398,194.43	78,160,205.28
22.07.2024	USD	CHF	38,148.96	33,981.99
22.07.2024	USD	CHF	6,300.62	5,648.01
22.07.2024	USD	CHF	3,341,348.09	2,988,167.60
22.07.2024	USD	CHF	2,410.92	2,160.72
22.07.2024	USD	CHF	48,387.57	43,196.60
22.07.2024	USD	CHF	12,156.21	10,875.20
22.07.2024	USD	CHF	34,320.87	30,566.20
22.07.2024	USD	CHF	17,440,170.09	15,500,000.00
22.07.2024	USD	CHF	7,756,801.24	6,936,907.35
22.07.2024	USD	CHF	47,597.83	42,802.40
22.07.2024	USD	CHF	1,839,303.67	1,649,305.44
22.07.2024	USD	CHF	51,191.90	46,145.45
22.07.2024	USD	DKK	6,930,937.07	48,210,000.00
22.07.2024	USD	EUR	4,583,347.33	4,201,051.63
22.07.2024	USD	EUR	36,128.06	33,764.70
22.07.2024	USD	EUR	24,011.16	22,452.40
22.07.2024	USD	EUR	1,290,962.64	1,200,000.00
22.07.2024	USD	EUR	31,214.51	29,188.12
22.07.2024	USD	EUR	45,278.16	42,265.28
22.07.2024	USD	EUR	339,869.15	312,358.20
22.07.2024	USD	EUR	14,507,460.64	13,297,397.47
22.07.2024	USD	EUR	687,889.88	632,208.15
22.07.2024	USD	EUR	226,240.79	210,720.00
22.07.2024	USD	EUR	12,034.47	11,113.55
22.07.2024	USD	EUR	146,485,841.13	134,267,498.74
22.07.2024	USD	EUR	247,023.62	228,392.50

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.07.2024	USD	EUR	122,751.64	113,358.21
22.07.2024	USD	EUR	57,901,424.40	54,000,000.00
22.07.2024	USD	EUR	108,805.49	101,265.75
22.07.2024	USD	EUR	107,376.10	99,992.18
22.07.2024	USD	EUR	2,389.59	2,209.36
22.07.2024	USD	EUR	889,208.83	821,208.65
22.07.2024	USD	EUR	15,857,811.97	14,535,116.38
22.07.2024	USD	GBP	25,976,671.35	20,500,000.00
22.07.2024	USD	JPY	39,529,938.03	6,200,000,000.00
22.07.2024	USD	JPY	1,680,210.41	270,000,000.00
22.07.2024	USD	SEK	5,229,329.54	55,000,000.00
20.08.2024	AUD	USD	18,500,000.00	12,265,500.00
20.08.2024	CAD	USD	27,000,000.00	19,703,714.52
20.08.2024	CHF	USD	38,951.46	44,128.63
20.08.2024	CHF	USD	1,000,000.00	1,171,722.63
20.08.2024	CHF	USD	53,172.75	60,327.60
20.08.2024	CHF	USD	13,700,000.00	15,810,732.83
20.08.2024	CHF	USD	22,391.16	25,176.46
20.08.2024	CHF	USD	1,881.41	2,111.29
20.08.2024	CHF	USD	46,240.00	53,904.08
20.08.2024	CHF	USD	598.61	692.59
20.08.2024	CHF	USD	24,662,740.88	27,676,147.50
20.08.2024	CHF	USD	16,026.57	18,544.98
20.08.2024	CHF	USD	350,173.60	411,291.52
20.08.2024	CHF	USD	78,160,205.28	87,710,177.07
20.08.2024	CHF	USD	119,702.20	140,594.55
20.08.2024	CHF	USD	6,936,907.35	7,784,490.46
20.08.2024	CHF	USD	2,988,167.60	3,353,275.60
20.08.2024	DKK	USD	43,000,000.00	6,346,638.64
20.08.2024	EUR	USD	134,267,498.74	146,698,655.11
20.08.2024	EUR	USD	1,000,000.00	1,083,446.10
20.08.2024	EUR	USD	4,432.94	4,845.45
20.08.2024	EUR	USD	1,200,000.00	1,321,395.24
20.08.2024	EUR	USD	13,297,397.47	14,528,537.01
20.08.2024	EUR	USD	5,713.71	6,249.51
20.08.2024	EUR	USD	50,054.40	54,598.09
20.08.2024	EUR	USD	101,225.31	109,446.32
20.08.2024	EUR	USD	49,938.29	54,590.79
20.08.2024	EUR	USD	1,700,000.00	1,843,767.64
20.08.2024	EUR	USD	45,100,000.00	49,667,728.00
20.08.2024	EUR	USD	4,201,051.63	4,590,006.00
20.08.2024	EUR	USD	14,535,116.38	15,880,850.13
20.08.2024	EUR	USD	14,813.54	16,201.94
20.08.2024	GBP	USD	19,300,000.00	24,824,239.00
20.08.2024	JPY	USD	150,000,000.00	964,615.96
20.08.2024	JPY	USD	4,650,000,000.00	31,589,673.91
20.08.2024	JPY	USD	350,000,000.00	2,285,006.06
20.08.2024	JPY	USD	700,000,000.00	4,829,250.80
20.08.2024	JPY	USD	250,000,000.00	1,683,721.19
20.08.2024	SEK	USD	47,500,000.00	4,545,763.40
20.08.2024	USD	AUD	12,477,164.05	18,500,000.00
20.08.2024	USD	CAD	19,759,374.73	27,000,000.00
20.08.2024	USD	CHF	608,699.64	539,697.45
20.08.2024	USD	CHF	29,867.72	25,622.32
20.08.2024	USD	CHF	529,059.47	457,292.55
20.08.2024	USD	CHF	23,049.37	20,416.44
20.08.2024	USD	CHF	91,021.23	78,674.20
20.08.2024	USD	CHF	64,893.04	55,252.53
20.08.2024	USD	CHF	2,136,525.77	1,832,840.00
20.08.2024	USD	CHF	19,001.38	16,957.80
20.08.2024	USD	CHF	3,211,771.20	2,779,466.80
20.08.2024	USD	CHF	99,972.92	88,553.01
20.08.2024	USD	CHF	517,749.30	456,121.60

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2024	USD	CHF	26,799.50	23,149.49
20.08.2024	USD	CHF	22,597.72	19,907.91
20.08.2024	USD	CHF	21,307.79	18,994.00
20.08.2024	USD	CHF	2,379,059.64	2,056,340.20
20.08.2024	USD	CHF	1,771,748.05	1,569,361.27
20.08.2024	USD	CHF	7,129,798.96	6,170,128.02
20.08.2024	USD	CHF	192,951.74	169,984.69
20.08.2024	USD	CHF	24,132,526.00	20,884,288.00
20.08.2024	USD	CHF	4,113.40	3,636.62
20.08.2024	USD	CHF	87,633.97	77,216.04
20.08.2024	USD	CHF	604,471.23	532,521.02
20.08.2024	USD	CHF	157,492.45	139,502.09
20.08.2024	USD	CHF	43,433.90	38,284.38
20.08.2024	USD	CHF	73,426.56	64,686.60
20.08.2024	USD	CHF	765,889.55	652,109.00
20.08.2024	USD	CHF	73,693.95	65,340.00
20.08.2024	USD	CHF	716,459.11	619,271.43
20.08.2024	USD	CHF	16,783.51	14,927.44
20.08.2024	USD	CHF	82,935,619.54	71,772,485.15
20.08.2024	USD	CHF	36,287.72	32,338.20
20.08.2024	USD	CHF	25,334.28	22,576.92
20.08.2024	USD	CHF	16,635,653.06	14,700,000.00
20.08.2024	USD	CHF	77,862.69	68,931.06
20.08.2024	USD	CHF	2,168,031.05	1,909,970.31
20.08.2024	USD	CHF	114,932.43	102,452.03
20.08.2024	USD	CHF	20,589.60	17,862.30
20.08.2024	USD	DKK	6,316,243.16	43,000,000.00
20.08.2024	USD	EUR	3,146,339.38	2,895,915.12
20.08.2024	USD	EUR	1,017,447.12	932,817.27
20.08.2024	USD	EUR	34,271.84	31,307.78
20.08.2024	USD	EUR	3,658,690.11	3,354,365.32
20.08.2024	USD	EUR	317,064.79	290,963.88
20.08.2024	USD	EUR	89,104.69	81,109.34
20.08.2024	USD	EUR	221,990.38	203,078.68
20.08.2024	USD	EUR	14,176,415.85	12,938,227.48
20.08.2024	USD	EUR	370,887.38	341,408.47
20.08.2024	USD	EUR	17,581.71	16,138.97
20.08.2024	USD	EUR	341,640.81	314,448.85
20.08.2024	USD	EUR	13,914,935.30	12,699,585.01
20.08.2024	USD	EUR	465,722.97	426,300.80
20.08.2024	USD	EUR	281,679.01	256,403.99
20.08.2024	USD	EUR	59,145.22	54,225.60
20.08.2024	USD	EUR	113,400.19	104,386.90
20.08.2024	USD	EUR	16,046.15	14,769.00
20.08.2024	USD	EUR	132,998,827.44	121,382,520.25
20.08.2024	USD	EUR	300,892.29	276,122.70
20.08.2024	USD	EUR	2,899,907.64	2,661,185.95
20.08.2024	USD	EUR	41,661.52	38,091.40
20.08.2024	USD	EUR	36,453.83	33,462.45
20.08.2024	USD	EUR	53,668,244.70	49,000,000.00
20.08.2024	USD	EUR	317,229.19	290,206.60
20.08.2024	USD	EUR	83,324.26	76,183.92
20.08.2024	USD	EUR	2,095,513.67	1,928,727.00
20.08.2024	USD	EUR	28,337.78	25,980.68
20.08.2024	USD	EUR	4,364,367.81	3,983,177.70
20.08.2024	USD	EUR	17,881.66	16,539.25
20.08.2024	USD	EUR	599,404.39	548,290.05
20.08.2024	USD	EUR	212,939.77	194,692.24
20.08.2024	USD	EUR	126,159.52	116,609.76
20.08.2024	USD	GBP	1,926,647.55	1,500,000.00
20.08.2024	USD	GBP	23,214,489.44	17,800,000.00
20.08.2024	USD	JPY	39,180,971.25	6,100,000,000.00
20.08.2024	USD	SEK	4,521,201.87	47,500,000.00

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2024	AUD	USD	18,500,000.00	12,499,525.00
20.09.2024	CAD	USD	27,000,000.00	19,863,457.12
20.09.2024	CHF	USD	6,170,128.02	7,157,256.89
20.09.2024	CHF	USD	137,332.45	160,824.01
20.09.2024	CHF	USD	20,884,288.00	24,225,463.99
20.09.2024	CHF	USD	123,038.52	145,053.25
20.09.2024	CHF	USD	13,700,000.00	16,226,075.42
20.09.2024	CHF	USD	114,129.20	133,728.44
20.09.2024	CHF	USD	21,125.60	24,851.89
20.09.2024	CHF	USD	596,726.08	694,182.34
20.09.2024	CHF	USD	1,598,010.62	1,871,360.21
20.09.2024	CHF	USD	62,508.60	73,201.08
20.09.2024	CHF	USD	2,779,466.80	3,224,140.22
20.09.2024	CHF	USD	2,045,087.51	2,379,087.62
20.09.2024	CHF	USD	71,772,485.15	83,255,017.11
20.09.2024	CHF	USD	12,948.67	15,163.62
20.09.2024	CHF	USD	33,863.84	40,017.30
20.09.2024	CHF	USD	46,200.07	55,014.69
20.09.2024	CHF	USD	79,642.20	92,649.22
20.09.2024	CHF	USD	466,860.03	546,719.32
20.09.2024	CHF	USD	175,716.91	204,414.69
20.09.2024	DKK	USD	43,000,000.00	6,416,215.42
20.09.2024	EUR	USD	125,691.88	139,282.31
20.09.2024	EUR	USD	26,251.20	29,239.53
20.09.2024	EUR	USD	2,744,504.29	3,054,594.85
20.09.2024	EUR	USD	3,983,177.70	4,371,119.29
20.09.2024	EUR	USD	3,517,267.52	3,888,286.48
20.09.2024	EUR	USD	12,938,227.48	14,198,346.15
20.09.2024	EUR	USD	11,105.73	12,322.65
20.09.2024	EUR	USD	12,699,585.01	13,936,461.09
20.09.2024	EUR	USD	371,951.85	411,187.19
20.09.2024	EUR	USD	1,310,382.60	1,453,969.08
20.09.2024	EUR	USD	2,000,000.00	2,214,975.00
20.09.2024	EUR	USD	121,382,520.25	133,204,570.81
20.09.2024	EUR	USD	19,903.14	21,987.89
20.09.2024	EUR	USD	84,620.56	94,582.60
20.09.2024	EUR	USD	45.60	50.55
20.09.2024	EUR	USD	292,960.02	326,060.40
20.09.2024	EUR	USD	4,500,000.00	4,970,323.80
20.09.2024	EUR	USD	400,959.98	444,313.78
20.09.2024	EUR	USD	45,000,000.00	50,102,550.00
20.09.2024	EUR	USD	6,335.43	6,952.47
20.09.2024	GBP	USD	1,000,000.00	1,309,601.40
20.09.2024	GBP	USD	18,300,000.00	24,187,110.00
20.09.2024	JPY	USD	4,900,000,000.00	34,832,059.71
20.09.2024	SEK	USD	47,500,000.00	4,673,310.97
20.09.2024	USD	AUD	12,274,875.80	18,500,000.00
20.09.2024	USD	CAD	19,721,294.29	27,000,000.00
20.09.2024	USD	CHF	132,325.58	112,184.30
20.09.2024	USD	CHF	117,545.26	99,475.03
20.09.2024	USD	CHF	15,867,623.71	13,700,000.00
20.09.2024	USD	CHF	6,498.39	5,549.43
20.09.2024	USD	CHF	2,091.07	1,808.92
20.09.2024	USD	CHF	62,126.81	52,814.00
20.09.2024	USD	CHF	17,629.68	14,825.84
20.09.2024	USD	CHF	37,378.07	31,691.74
20.09.2024	USD	CHF	85,180,643.06	72,207,631.12
20.09.2024	USD	CHF	3,311,618.14	2,802,523.08
20.09.2024	USD	CHF	13,542.91	11,460.96
20.09.2024	USD	CHF	26,147.43	22,619.36
20.09.2024	USD	CHF	37,498.50	31,859.85
20.09.2024	USD	CHF	427,608.81	362,083.75
20.09.2024	USD	CHF	7,447,441.19	6,313,195.90

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2024	USD	CHF	6,569.86	5,560.14
20.09.2024	USD	CHF	49,699.74	42,847.14
20.09.2024	USD	CHF	3,368,359.09	2,855,358.00
20.09.2024	USD	CHF	10,849.72	9,130.95
20.09.2024	USD	CHF	119,724.99	103,570.50
20.09.2024	USD	CHF	99,869.10	85,852.47
20.09.2024	USD	CHF	860,905.25	726,818.40
20.09.2024	USD	CHF	134,333.74	115,811.80
20.09.2024	USD	CHF	22,050,581.23	18,692,277.71
20.09.2024	USD	CHF	176,326.60	149,307.02
20.09.2024	USD	CHF	15,063.44	12,758.34
20.09.2024	USD	CHF	503,874.11	426,662.46
20.09.2024	USD	CHF	78,250.37	66,259.60
20.09.2024	USD	CHF	2,025,370.85	1,715,011.12
20.09.2024	USD	CHF	50,629.93	42,609.34
20.09.2024	USD	DKK	6,357,533.99	43,000,000.00
20.09.2024	USD	EUR	2,232,351.80	2,000,000.00
20.09.2024	USD	EUR	16,097,610.79	14,515,429.03
20.09.2024	USD	EUR	3,403,149.02	3,041,638.16
20.09.2024	USD	EUR	2,229,018.83	2,008,986.58
20.09.2024	USD	EUR	3,500,338.90	3,169,462.83
20.09.2024	USD	EUR	10,672.38	9,663.55
20.09.2024	USD	EUR	113,134.58	102,481.15
20.09.2024	USD	EUR	2,872,681.99	2,601,136.36
20.09.2024	USD	EUR	14,143.24	12,640.83
20.09.2024	USD	EUR	352,548.90	319,223.56
20.09.2024	USD	EUR	215,427.90	193,378.15
20.09.2024	USD	EUR	3,306,881.10	3,000,000.00
20.09.2024	USD	EUR	24,069.41	21,713.50
20.09.2024	USD	EUR	122,771.27	111,536.73
20.09.2024	USD	EUR	285,249.34	254,929.55
20.09.2024	USD	EUR	740,225.61	670,072.38
20.09.2024	USD	EUR	824,777.00	740,517.91
20.09.2024	USD	EUR	336,794.33	303,945.43
20.09.2024	USD	EUR	29,589.86	26,792.82
20.09.2024	USD	EUR	4,535,124.06	4,089,381.48
20.09.2024	USD	EUR	10,845.86	9,824.55
20.09.2024	USD	EUR	96,255.05	86,681.20
20.09.2024	USD	EUR	51,279,032.85	46,500,000.00
20.09.2024	USD	EUR	128,551,334.04	115,916,441.88
20.09.2024	USD	EUR	23,688.61	21,449.40
20.09.2024	USD	EUR	270,221.38	241,771.20
20.09.2024	USD	EUR	1,526,951.48	1,378,612.75
20.09.2024	USD	EUR	182,092.46	163,489.92
20.09.2024	USD	EUR	10,983,856.88	9,904,289.34
20.09.2024	USD	GBP	24,831,297.01	19,300,000.00
20.09.2024	USD	JPY	1,383,095.54	200,000,000.00
20.09.2024	USD	JPY	32,074,169.67	4,700,000,000.00
20.09.2024	USD	SEK	4,553,209.16	47,500,000.00
21.10.2024	AUD	USD	18,500,000.00	12,348,750.00
21.10.2024	CAD	USD	1,500,000.00	1,113,033.11
21.10.2024	CAD	USD	25,500,000.00	18,509,243.73
21.10.2024	CHF	USD	6,313,195.90	7,476,095.00
21.10.2024	CHF	USD	396,034.28	471,564.26
21.10.2024	CHF	USD	601.51	700.76
21.10.2024	CHF	USD	13,700,000.00	15,877,798.90
21.10.2024	CHF	USD	18,692,277.71	22,135,420.18
21.10.2024	CHF	USD	61,637.40	72,991.09
21.10.2024	CHF	USD	2,855,358.00	3,381,318.75
21.10.2024	CHF	USD	103,943.40	123,233.66
21.10.2024	CHF	USD	403,580.82	477,920.95
21.10.2024	CHF	USD	170,264.32	202,736.41
21.10.2024	CHF	USD	26,115.46	30,457.12

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.10.2024	CHF	USD	23,145.00	27,468.52
21.10.2024	CHF	USD	134,530.52	159,311.22
21.10.2024	CHF	USD	1,846.75	2,186.92
21.10.2024	CHF	USD	78,069.20	92,958.23
21.10.2024	CHF	USD	12,929.14	15,327.68
21.10.2024	CHF	USD	5,017.57	5,845.46
21.10.2024	CHF	USD	50,724.48	60,134.58
21.10.2024	CHF	USD	1,547,767.54	1,832,868.38
21.10.2024	CHF	USD	72,207,631.12	85,508,373.04
21.10.2024	CHF	USD	5,524.62	6,550.41
21.10.2024	CHF	USD	1,927,550.31	2,295,164.52
21.10.2024	DKK	USD	5,000,000.00	747,525.38
21.10.2024	DKK	USD	38,000,000.00	5,547,817.81
21.10.2024	EUR	USD	86,965.11	97,441.01
21.10.2024	EUR	USD	4,089,381.48	4,542,120.99
21.10.2024	EUR	USD	315,887.97	350,860.24
21.10.2024	EUR	USD	14,515,429.03	16,122,446.69
21.10.2024	EUR	USD	22,226.20	24,542.84
21.10.2024	EUR	USD	115,916,441.88	128,749,667.08
21.10.2024	EUR	USD	13,346.76	14,613.43
21.10.2024	EUR	USD	9,904,289.34	11,000,803.12
21.10.2024	EUR	USD	46.65	51.23
21.10.2024	EUR	USD	4,410.80	4,929.07
21.10.2024	EUR	USD	399,278.27	447,375.73
21.10.2024	EUR	USD	162,668.63	182,263.86
21.10.2024	EUR	USD	2,524,377.02	2,803,853.32
21.10.2024	EUR	USD	2,245.09	2,488.63
21.10.2024	EUR	USD	41,500,000.00	45,206,780.00
21.10.2024	EUR	USD	20,003.94	21,860.61
21.10.2024	EUR	USD	74,280.41	81,871.50
21.10.2024	EUR	USD	22,236.20	24,508.63
21.10.2024	EUR	USD	47,585.81	53,153.16
21.10.2024	EUR	USD	3,233,163.15	3,617,831.97
21.10.2024	EUR	USD	31,130.68	34,160.94
21.10.2024	EUR	USD	1,500,000.00	1,661,662.50
21.10.2024	EUR	USD	2,000,000.00	2,192,435.20
21.10.2024	GBP	USD	16,000,000.00	20,836,160.00
21.10.2024	GBP	USD	1,500,000.00	2,006,299.80
21.10.2024	JPY	USD	4,900,000,000.00	32,804,225.72
21.10.2024	SEK	USD	47,500,000.00	4,548,457.83
21.10.2024	USD	AUD	12,504,455.25	18,500,000.00
21.10.2024	USD	CAD	19,876,178.77	27,000,000.00
21.10.2024	USD	CHF	7,717,039.18	6,614,274.28
21.10.2024	USD	CHF	66,617.76	56,476.54
21.10.2024	USD	CHF	24,302.83	20,549.72
21.10.2024	USD	CHF	3,494,416.75	2,995,064.60
21.10.2024	USD	CHF	85,940,292.37	73,659,424.59
21.10.2024	USD	CHF	19,004,043.06	16,288,365.31
21.10.2024	USD	CHF	8,747.30	7,387.00
21.10.2024	USD	CHF	58,736.00	50,365.53
21.10.2024	USD	CHF	4,394.14	3,725.22
21.10.2024	USD	CHF	1,236.66	1,045.57
21.10.2024	USD	CHF	16,281,672.46	13,700,000.00
21.10.2024	USD	CHF	27,477.60	23,175.68
21.10.2024	USD	CHF	1,288,134.91	1,083,990.00
21.10.2024	USD	CHF	14,980.37	12,845.52
21.10.2024	USD	CHF	444,482.58	374,945.06
21.10.2024	USD	CHF	50,258.94	42,497.40
21.10.2024	USD	CHF	76,760.49	64,468.76
21.10.2024	USD	CHF	226,518.34	190,696.50
21.10.2024	USD	CHF	3,280,746.56	2,764,485.00
21.10.2024	USD	CHF	87,304.06	74,854.50
21.10.2024	USD	CHF	47,736.52	40,677.48

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.10.2024	USD	CHF	40,411.12	34,017.84
21.10.2024	USD	CHF	63,042.81	53,504.75
21.10.2024	USD	CHF	167,672.76	141,597.80
21.10.2024	USD	CHF	67,684.49	57,087.74
21.10.2024	USD	CHF	425,456.45	358,506.20
21.10.2024	USD	CHF	4,416.37	3,716.46
21.10.2024	USD	DKK	6,426,683.35	43,000,000.00
21.10.2024	USD	EUR	146,093.33	131,537.52
21.10.2024	USD	EUR	58,451.07	53,387.04
21.10.2024	USD	EUR	50,164,096.50	45,000,000.00
21.10.2024	USD	EUR	16,095,937.49	14,711,578.00
21.10.2024	USD	EUR	199,618.18	178,637.40
21.10.2024	USD	EUR	82,246.21	73,888.07
21.10.2024	USD	EUR	6,083,009.47	5,461,325.00
21.10.2024	USD	EUR	2,036,375.64	1,861,233.56
21.10.2024	USD	EUR	144,552.50	129,259.31
21.10.2024	USD	EUR	129,114,272.47	118,009,571.77
21.10.2024	USD	EUR	371,925.33	333,471.41
21.10.2024	USD	EUR	29,011.88	26,034.24
21.10.2024	USD	EUR	215,448.02	196,210.56
21.10.2024	USD	EUR	1,254,197.52	1,135,863.28
21.10.2024	USD	EUR	301,442.45	273,505.26
21.10.2024	USD	EUR	54,148.58	48,457.32
21.10.2024	USD	EUR	2,586,046.87	2,314,241.52
21.10.2024	USD	EUR	74,344.13	67,752.18
21.10.2024	USD	EUR	102,529.91	91,998.48
21.10.2024	USD	EUR	2,469.05	2,207.83
21.10.2024	USD	EUR	1,104,900.16	996,819.96
21.10.2024	USD	EUR	76,349.67	68,538.11
21.10.2024	USD	EUR	70,779.03	63,408.21
21.10.2024	USD	EUR	280,601.33	255,716.30
21.10.2024	USD	EUR	208,679.26	186,825.53
21.10.2024	USD	EUR	48,848.21	43,850.40
21.10.2024	USD	EUR	9,783.40	8,876.69
21.10.2024	USD	EUR	60,721.13	55,566.50
21.10.2024	USD	EUR	5,039,023.03	4,605,632.97
21.10.2024	USD	GBP	23,130,688.00	17,500,000.00
21.10.2024	USD	JPY	34,980,558.31	4,900,000,000.00
21.10.2024	USD	SEK	4,680,382.45	47,500,000.00
20.11.2024	AUD	USD	1,500,000.00	989,216.70
20.11.2024	AUD	USD	14,050,000.00	9,084,730.00
20.11.2024	AUD	USD	2,950,000.00	1,937,033.13
20.11.2024	CAD	USD	1,950,000.00	1,402,338.15
20.11.2024	CAD	USD	1,860,000.00	1,336,682.80
20.11.2024	CAD	USD	21,690,000.00	15,437,612.54
20.11.2024	CHF	USD	6,614,274.28	7,744,507.74
20.11.2024	CHF	USD	73,659,424.59	86,246,194.17
20.11.2024	CHF	USD	429,991.34	492,775.92
20.11.2024	CHF	USD	70,326.98	79,764.74
20.11.2024	CHF	USD	176,041.07	201,745.46
20.11.2024	CHF	USD	16,288,365.31	19,071,687.36
20.11.2024	CHF	USD	2,995,064.60	3,506,855.02
20.11.2024	CHF	USD	64,897.56	74,244.16
20.11.2024	CHF	USD	1,866.48	2,185.42
20.11.2024	CHF	USD	1,863.56	2,156.57
20.11.2024	CHF	USD	39,589.41	46,100.13
20.11.2024	CHF	USD	87,804.46	101,318.29
20.11.2024	CHF	USD	990,000.00	1,148,262.89
20.11.2024	CHF	USD	10,270,000.00	11,554,905.49
20.11.2024	CHF	USD	81,287.80	93,156.92
20.11.2024	CHF	USD	1,962,045.12	2,248,530.38
20.11.2024	CHF	USD	2,440,000.00	2,824,460.48
20.11.2024	DKK	USD	29,530,000.00	4,181,274.46

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	DKK	USD	8,470,000.00	1,233,875.02
20.11.2024	EUR	USD	49,226.19	53,500.25
20.11.2024	EUR	USD	57,708.01	62,938.95
20.11.2024	EUR	USD	401,076.57	431,319.75
20.11.2024	EUR	USD	18,873.90	20,391.46
20.11.2024	EUR	USD	299,013.68	323,247.24
20.11.2024	EUR	USD	2,170,000.00	2,294,723.14
20.11.2024	EUR	USD	3,560,000.00	3,867,702.90
20.11.2024	EUR	USD	51,620.91	55,513.38
20.11.2024	EUR	USD	14,711,578.00	16,119,255.34
20.11.2024	EUR	USD	118,009,571.77	129,301,317.64
20.11.2024	EUR	USD	2,151.18	2,345.66
20.11.2024	EUR	USD	4,605,632.97	5,046,322.96
20.11.2024	EUR	USD	3,145,321.27	3,382,494.22
20.11.2024	EUR	USD	127,699.18	137,328.34
20.11.2024	EUR	USD	35,770,000.00	37,776,697.00
20.11.2024	EUR	USD	45.54	49.67
20.11.2024	EUR	USD	1,861,233.56	2,039,325.69
20.11.2024	GBP	USD	15,000,000.00	18,984,000.00
20.11.2024	GBP	USD	1,000,000.00	1,285,904.80
20.11.2024	JPY	USD	432,000,000.00	2,848,862.69
20.11.2024	JPY	USD	281,830,000.00	1,854,831.27
20.11.2024	JPY	USD	4,186,170,000.00	26,938,030.89
20.11.2024	SEK	USD	47,500,000.00	4,327,139.00
20.11.2024	USD	AUD	12,351,832.10	18,500,000.00
20.11.2024	USD	CAD	18,523,779.70	25,500,000.00
20.11.2024	USD	CHF	17,398.23	15,006.32
20.11.2024	USD	CHF	497,484.03	429,637.16
20.11.2024	USD	CHF	3,325,609.38	2,937,178.20
20.11.2024	USD	CHF	102,575.18	88,585.98
20.11.2024	USD	CHF	235,083.52	207,277.84
20.11.2024	USD	CHF	2,355,062.18	2,033,878.80
20.11.2024	USD	CHF	93,143.74	80,440.80
20.11.2024	USD	CHF	67,574.12	58,733.40
20.11.2024	USD	CHF	15,928,693.40	13,700,000.00
20.11.2024	USD	CHF	81,500.83	70,261.05
20.11.2024	USD	CHF	357,672.45	310,878.16
20.11.2024	USD	CHF	14,087.74	12,174.20
20.11.2024	USD	CHF	10,654.29	9,297.25
20.11.2024	USD	CHF	73,930.03	64,072.20
20.11.2024	USD	CHF	34,965.09	29,863.68
20.11.2024	USD	CHF	17,244.87	14,945.44
20.11.2024	USD	CHF	5,079.16	4,973.12
20.11.2024	USD	CHF	327,194.28	280,896.29
20.11.2024	USD	CHF	17,642,988.00	15,582,287.00
20.11.2024	USD	CHF	569,452.49	491,477.36
20.11.2024	USD	CHF	2,098.20	1,808.00
20.11.2024	USD	CHF	8,746.55	7,546.44
20.11.2024	USD	CHF	46,894.62	40,525.86
20.11.2024	USD	CHF	7,244,612.76	6,398,441.99
20.11.2024	USD	CHF	36,070.34	31,415.10
20.11.2024	USD	CHF	6,296.93	5,552.13
20.11.2024	USD	CHF	74,975.06	64,036.20
20.11.2024	USD	CHF	26,084.13	22,498.08
20.11.2024	USD	CHF	228,859.65	196,768.95
20.11.2024	USD	CHF	14,786.01	12,814.44
20.11.2024	USD	CHF	13,238.35	12,961.97
20.11.2024	USD	CHF	944.57	813.42
20.11.2024	USD	CHF	147,433.56	128,144.83
20.11.2024	USD	CHF	209,922.51	181,293.28
20.11.2024	USD	CHF	15,095.32	13,044.92
20.11.2024	USD	CHF	2,111.15	1,822.07
20.11.2024	USD	CHF	80,380,032.87	70,991,645.03

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	USD	CHF	238,552.36	204,797.20
20.11.2024	USD	CHF	1,651,056.06	1,435,048.40
20.11.2024	USD	DKK	5,556,341.49	38,000,000.00
20.11.2024	USD	EUR	29,217.15	26,796.00
20.11.2024	USD	EUR	6,816.49	6,318.85
20.11.2024	USD	EUR	170,368.18	158,429.71
20.11.2024	USD	EUR	45,259,505.75	41,500,000.00
20.11.2024	USD	EUR	212,543.90	196,735.24
20.11.2024	USD	EUR	548,801.56	502,862.55
20.11.2024	USD	EUR	2,453,294.43	2,260,507.08
20.11.2024	USD	EUR	326,161.67	300,622.30
20.11.2024	USD	EUR	556,423.45	524,444.90
20.11.2024	USD	EUR	77,412.78	71,612.52
20.11.2024	USD	EUR	170,134.66	156,931.25
20.11.2024	USD	EUR	4,798,885.01	4,531,097.17
20.11.2024	USD	EUR	68,128.12	62,984.49
20.11.2024	USD	EUR	64,247.41	59,110.96
20.11.2024	USD	EUR	1,940,151.10	1,831,886.60
20.11.2024	USD	EUR	86,431.42	80,002.80
20.11.2024	USD	EUR	304,921.48	279,653.40
20.11.2024	USD	EUR	120,969.85	111,371.31
20.11.2024	USD	EUR	191,322.84	176,987.72
20.11.2024	USD	EUR	2.36	2.18
20.11.2024	USD	EUR	43,247.51	39,898.62
20.11.2024	USD	EUR	98,612.98	90,863.67
20.11.2024	USD	EUR	372,135.30	344,456.50
20.11.2024	USD	EUR	9,711.40	8,973.80
20.11.2024	USD	EUR	98,617.44	92,579.76
20.11.2024	USD	EUR	39,874.49	36,741.03
20.11.2024	USD	EUR	400,621.13	368,833.24
20.11.2024	USD	EUR	803,425.57	739,274.98
20.11.2024	USD	EUR	312,386.49	287,628.84
20.11.2024	USD	EUR	48,038.53	44,226.84
20.11.2024	USD	EUR	312,320.90	287,777.77
20.11.2024	USD	EUR	118,053,824.46	111,466,173.60
20.11.2024	USD	EUR	9,657.19	8,885.12
20.11.2024	USD	EUR	332,124.68	304,909.94
20.11.2024	USD	EUR	473,209.59	431,904.41
20.11.2024	USD	EUR	3,174,618.85	2,922,723.89
20.11.2024	USD	EUR	245,196.28	226,167.66
20.11.2024	USD	EUR	79,423.60	74,859.00
20.11.2024	USD	EUR	53,901.52	50,124.40
20.11.2024	USD	EUR	15,013,158.33	14,175,392.63
20.11.2024	USD	GBP	20,833,518.40	16,000,000.00
20.11.2024	USD	JPY	32,931,110.07	4,900,000,000.00
20.11.2024	USD	SEK	4,554,553.98	47,500,000.00
20.12.2024	AUD	USD	14,050,000.00	8,907,700.00
20.12.2024	CAD	USD	21,690,000.00	15,189,075.63
20.12.2024	CHF	USD	70,991,645.03	80,656,284.30
20.12.2024	CHF	USD	78,771.00	89,293.33
20.12.2024	CHF	USD	1,874.06	2,139.22
20.12.2024	CHF	USD	414,740.88	470,142.47
20.12.2024	CHF	USD	167,651.19	190,046.24
20.12.2024	CHF	USD	1,845,765.82	2,092,325.45
20.12.2024	CHF	USD	15,582,287.00	17,703,623.71
20.12.2024	CHF	USD	2,937,178.20	3,337,038.88
20.12.2024	CHF	USD	21,069.90	23,912.91
20.12.2024	CHF	USD	32,888.88	37,155.02
20.12.2024	CHF	USD	10,270,000.00	11,517,326.46
20.12.2024	CHF	USD	202,763.93	229,990.17
20.12.2024	CHF	USD	6,398,441.99	7,269,511.17
20.12.2024	DKK	USD	26,000,000.00	3,654,765.25
20.12.2024	EUR	USD	33,715.15	35,534.22

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2024	EUR	USD	3,009,318.66	3,171,683.44
20.12.2024	EUR	USD	379,057.80	399,509.48
20.12.2024	EUR	USD	54,046.50	57,204.11
20.12.2024	EUR	USD	4,531,097.17	4,805,382.61
20.12.2024	EUR	USD	15,183.77	15,946.66
20.12.2024	EUR	USD	2,192.84	2,296.86
20.12.2024	EUR	USD	35,770,000.00	37,501,625.70
20.12.2024	EUR	USD	47.00	49.70
20.12.2024	EUR	USD	1,831,886.60	1,942,778.02
20.12.2024	EUR	USD	126,999.12	133,851.23
20.12.2024	EUR	USD	14,175,392.63	15,033,485.85
20.12.2024	EUR	USD	160,162.53	167,759.68
20.12.2024	EUR	USD	111,466,173.60	118,213,666.95
20.12.2024	GBP	USD	14,500,000.00	18,404,125.00
20.12.2024	JPY	USD	140,000,000.00	908,281.83
20.12.2024	JPY	USD	4,046,170,000.00	26,307,997.40
20.12.2024	SEK	USD	47,500,000.00	4,341,567.08
20.12.2024	USD	AUD	9,085,400.19	14,050,000.00
20.12.2024	USD	CAD	15,449,817.26	21,690,000.00
20.12.2024	USD	CHF	297,675.75	262,820.90
20.12.2024	USD	CHF	35,259.53	31,206.45
20.12.2024	USD	CHF	4,128.15	3,654.32
20.12.2024	USD	CHF	77,875,129.31	69,581,428.04
20.12.2024	USD	CHF	18,633.47	16,608.96
20.12.2024	USD	CHF	17,445,583.79	15,587,629.12
20.12.2024	USD	CHF	125,553.40	109,996.08
20.12.2024	USD	CHF	14,162.32	12,450.24
20.12.2024	USD	CHF	29,457.21	25,971.24
20.12.2024	USD	CHF	416,362.27	367,656.21
20.12.2024	USD	CHF	24,852.10	21,986.40
20.12.2024	USD	CHF	54,704.43	48,355.43
20.12.2024	USD	CHF	8.23	7.28
20.12.2024	USD	CHF	26,975.92	23,714.80
20.12.2024	USD	CHF	53,713.45	47,454.22
20.12.2024	USD	CHF	27,941.46	24,634.87
20.12.2024	USD	CHF	283,353.54	249,821.48
20.12.2024	USD	CHF	37,590.45	33,193.12
20.12.2024	USD	CHF	11,590,579.65	10,270,000.00
20.12.2024	USD	CHF	43,089.20	37,925.82
20.12.2024	USD	CHF	16,525.53	14,527.76
20.12.2024	USD	CHF	3,297,944.04	2,946,713.00
20.12.2024	USD	CHF	777,237.71	683,394.03
20.12.2024	USD	CHF	24,984.50	22,084.80
20.12.2024	USD	CHF	172,211.95	152,066.60
20.12.2024	USD	CHF	129,353.54	113,688.18
20.12.2024	USD	CHF	78,408.42	69,236.20
20.12.2024	USD	CHF	51,879.26	45,924.56
20.12.2024	USD	CHF	6,832,063.35	6,104,448.60
20.12.2024	USD	CHF	71,154.77	63,072.30
20.12.2024	USD	CHF	24,462.42	21,804.60
20.12.2024	USD	CHF	1,912,457.23	1,688,737.98
20.12.2024	USD	CHF	91,773.75	80,962.80
20.12.2024	USD	CHF	13,904.29	12,353.27
20.12.2024	USD	CHF	83,335.10	72,933.21
20.12.2024	USD	CHF	40,773.92	36,041.70
20.12.2024	USD	CHF	16,664.19	14,662.24
20.12.2024	USD	CHF	52,161.59	45,911.07
20.12.2024	USD	DKK	3,686,900.42	26,000,000.00
20.12.2024	USD	EUR	104,901.24	99,087.20
20.12.2024	USD	EUR	4,611.31	4,358.90
20.12.2024	USD	EUR	106,122.24	101,044.16
20.12.2024	USD	EUR	237,229.24	223,853.75
20.12.2024	USD	EUR	158,177.00	149,155.20

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2024	USD	EUR	335,197.12	316,972.47
20.12.2024	USD	EUR	38,825.88	36,684.39
20.12.2024	USD	EUR	85,114.41	80,731.04
20.12.2024	USD	EUR	344,745.20	325,730.36
20.12.2024	USD	EUR	11,369.86	10,808.10
20.12.2024	USD	EUR	1,056,987.66	1,006,467.04
20.12.2024	USD	EUR	13,450,992.18	12,825,126.03
20.12.2024	USD	EUR	241,590.15	227,810.79
20.12.2024	USD	EUR	61,804.51	58,750.87
20.12.2024	USD	EUR	653,907.96	620,231.85
20.12.2024	USD	EUR	382,124.60	360,945.75
20.12.2024	USD	EUR	106,015.61	101,729.15
20.12.2024	USD	EUR	326,570.27	311,795.53
20.12.2024	USD	EUR	1,267,669.36	1,208,685.51
20.12.2024	USD	EUR	34,320.91	32,427.90
20.12.2024	USD	EUR	16,148.66	15,349.88
20.12.2024	USD	EUR	536,489.46	509,048.68
20.12.2024	USD	EUR	112,382,415.22	107,153,332.59
20.12.2024	USD	EUR	263,229.91	248,946.36
20.12.2024	USD	EUR	244,791.31	231,106.13
20.12.2024	USD	EUR	528,126.38	499,629.51
20.12.2024	USD	EUR	2,730,463.14	2,579,861.16
20.12.2024	USD	EUR	159,499.31	150,844.46
20.12.2024	USD	EUR	113,142.68	107,003.26
20.12.2024	USD	EUR	110,289.12	104,205.99
20.12.2024	USD	EUR	37,817,195.79	35,770,000.00
20.12.2024	USD	EUR	4,776,120.15	4,553,890.30
20.12.2024	USD	EUR	164,438.84	156,738.89
20.12.2024	USD	EUR	148,860.01	141,848.98
20.12.2024	USD	EUR	35,539.74	33,931.20
20.12.2024	USD	EUR	123,006.05	117,126.76
20.12.2024	USD	EUR	765,663.24	731,009.03
20.12.2024	USD	EUR	366,149.38	349,004.20
20.12.2024	USD	GBP	18,348,252.15	14,500,000.00
20.12.2024	USD	JPY	27,037,242.26	4,186,170,000.00
20.12.2024	USD	SEK	4,333,709.54	47,500,000.00
21.01.2025	CAD	USD	21,690,000.00	15,089,745.37
21.01.2025	CHF	USD	793.70	892.87
21.01.2025	CHF	USD	32,773.90	36,617.70
21.01.2025	CHF	USD	122,994.58	134,327.96
21.01.2025	CHF	USD	107,706.50	120,865.22
21.01.2025	CHF	USD	2,946,713.00	3,311,252.05
21.01.2025	CHF	USD	69,581,428.04	78,189,374.46
21.01.2025	CHF	USD	600,000.00	665,525.51
21.01.2025	CHF	USD	11,135.16	12,305.96
21.01.2025	CHF	USD	6,104,448.60	6,859,632.39
21.01.2025	CHF	USD	15,587,629.12	17,515,980.98
21.01.2025	DKK	USD	6,000,000.00	839,661.89
21.01.2025	DKK	USD	3,000,000.00	419,650.25
21.01.2025	EUR	USD	3,971.34	4,120.16
21.01.2025	EUR	USD	38,661.34	40,252.80
21.01.2025	EUR	USD	4,553,890.30	4,783,470.13
21.01.2025	EUR	USD	12,825,126.03	13,471,691.93
21.01.2025	EUR	USD	46.16	47.89
21.01.2025	EUR	USD	1,208,685.51	1,269,620.18
21.01.2025	EUR	USD	2,191.66	2,255.95
21.01.2025	EUR	USD	600,000.00	626,000.52
21.01.2025	EUR	USD	107,153,332.59	112,555,360.70
21.01.2025	EUR	USD	39,828.16	41,051.04
21.01.2025	GBP	USD	700,000.00	879,342.10
21.01.2025	USD	AUD	8,906,959.57	14,050,000.00
21.01.2025	USD	CAD	15,207,620.83	21,690,000.00
21.01.2025	USD	CHF	21,791.39	19,387.17

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.01.2025	USD	CHF	2,794,540.05	2,500,000.00
21.01.2025	USD	CHF	32,032.99	29,331.68
21.01.2025	USD	CHF	147,594.62	131,207.34
21.01.2025	USD	CHF	75,071,009.41	69,035,300.25
21.01.2025	USD	CHF	831,993.26	761,832.10
21.01.2025	USD	CHF	37,097.04	33,631.84
21.01.2025	USD	CHF	268,832.06	239,575.34
21.01.2025	USD	CHF	274,575.04	251,420.40
21.01.2025	USD	CHF	9,005,177.75	8,000,000.00
21.01.2025	USD	CHF	15,910,229.61	14,631,047.15
21.01.2025	USD	CHF	25,709.82	22,922.90
21.01.2025	USD	CHF	1,192,925.29	1,097,014.10
21.01.2025	USD	CHF	2,341.57	2,118.89
21.01.2025	USD	CHF	4,683.14	4,237.78
21.01.2025	USD	CHF	2,086,636.46	1,859,549.90
21.01.2025	USD	CHF	308,889.55	282,841.20
21.01.2025	USD	CHF	130,420.03	119,421.84
21.01.2025	USD	CHF	36,462.96	32,450.25
21.01.2025	USD	CHF	135,497.96	120,453.76
21.01.2025	USD	CHF	6,233,769.51	5,732,574.44
21.01.2025	USD	CHF	100,458.02	89,304.27
21.01.2025	USD	DKK	3,661,003.83	26,000,000.00
21.01.2025	USD	EUR	75,676.41	72,687.78
21.01.2025	USD	EUR	58,986.54	56,236.25
21.01.2025	USD	EUR	360,960.04	346,704.92
21.01.2025	USD	EUR	6,742.53	6,575.67
21.01.2025	USD	EUR	53,210.11	51,627.42
21.01.2025	USD	EUR	12,580,979.61	12,339,132.61
21.01.2025	USD	EUR	219,619.59	209,088.63
21.01.2025	USD	EUR	105,907,809.73	103,871,920.10
21.01.2025	USD	EUR	52,215.72	49,670.79
21.01.2025	USD	EUR	74,764.74	72,540.93
21.01.2025	USD	EUR	26,779.81	25,813.71
21.01.2025	USD	EUR	323,828.19	312,145.82
21.01.2025	USD	EUR	10,665.16	10,137.25
21.01.2025	USD	EUR	4,540,454.83	4,453,172.65
21.01.2025	USD	EUR	491,790.23	473,213.75
21.01.2025	USD	EUR	590,471.65	561,244.29
21.01.2025	USD	EUR	108,776.33	103,474.70
21.01.2025	USD	EUR	1,147,130.01	1,125,078.47
21.01.2025	USD	EUR	104,671.42	100,717.65
21.01.2025	USD	EUR	40,356.99	38,857.26
21.01.2025	USD	EUR	35,249.89	33,939.94
21.01.2025	USD	EUR	37,550,455.33	35,770,000.00
21.01.2025	USD	EUR	82,774.27	79,698.24
21.01.2025	USD	EUR	41,018.93	39,469.51
21.01.2025	USD	EUR	57,475.84	55,840.50
21.01.2025	USD	EUR	747,286.31	728,792.47
21.01.2025	USD	EUR	633,026.75	607,951.78
21.01.2025	USD	GBP	18,399,382.05	14,500,000.00
21.01.2025	USD	JPY	26,417,311.48	4,046,170,000.00
21.01.2025	USD	SEK	4,349,315.48	47,500,000.00
20.02.2025	AUD	USD	14,050,000.00	8,943,668.00
20.02.2025	CAD	USD	21,000,000.00	14,796,443.22
20.02.2025	CHF	USD	95,942.22	106,068.71
20.02.2025	CHF	USD	16,648.65	18,398.55
20.02.2025	CHF	USD	1,786,333.23	1,976,121.96
20.02.2025	CHF	USD	382,365.15	422,989.48
20.02.2025	CHF	USD	11,296.74	12,494.61
20.02.2025	CHF	USD	5,732,574.44	6,255,748.98
20.02.2025	CHF	USD	24,406.20	27,054.90
20.02.2025	CHF	USD	69,035,300.25	75,335,700.19
20.02.2025	CHF	USD	1,097,014.10	1,197,131.40

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2025	CHF	USD	24,287.90	26,834.82
20.02.2025	CHF	USD	145,260.91	160,694.14
20.02.2025	CHF	USD	50,659.20	55,983.88
20.02.2025	CHF	USD	14,631,047.15	15,966,327.05
20.02.2025	CHF	USD	8,800,000.00	9,770,178.75
20.02.2025	CHF	USD	1,100,000.00	1,216,581.47
20.02.2025	DKK	USD	15,000,000.00	2,105,771.50
20.02.2025	EUR	USD	2,723,411.30	2,841,536.54
20.02.2025	EUR	USD	103,871,920.10	106,055,619.48
20.02.2025	EUR	USD	318,424.18	332,235.51
20.02.2025	EUR	USD	36,270,000.00	37,985,571.00
20.02.2025	EUR	USD	47.21	49.24
20.02.2025	EUR	USD	12,339,132.61	12,598,538.19
20.02.2025	EUR	USD	2,454.84	2,585.25
20.02.2025	EUR	USD	700,000.00	735,694.47
20.02.2025	EUR	USD	1,125,078.47	1,148,730.99
20.02.2025	EUR	USD	22,947.98	23,661.07
20.02.2025	EUR	USD	24,759.13	25,688.69
20.02.2025	EUR	USD	23,106.50	24,108.72
20.02.2025	EUR	USD	2,248.43	2,335.07
20.02.2025	EUR	USD	800,000.00	829,129.76
20.02.2025	EUR	USD	1,400,000.00	1,445,344.18
20.02.2025	EUR	USD	4,453,172.65	4,546,791.70
20.02.2025	EUR	USD	23,673.54	24,654.90
20.02.2025	GBP	USD	12,800,000.00	16,116,736.00
20.02.2025	GBP	USD	1,000,000.00	1,258,525.60
20.02.2025	JPY	USD	3,800,000,000.00	25,037,886.28
20.02.2025	JPY	USD	300,000,000.00	1,936,405.48
20.02.2025	SEK	USD	53,000,000.00	4,944,814.01
20.02.2025	USD	AUD	8,726,210.53	14,050,000.00
20.02.2025	USD	CAD	14,625,190.83	21,000,000.00
20.02.2025	USD	CHF	395,819.34	362,733.20
20.02.2025	USD	CHF	25,151.90	22,690.56
20.02.2025	USD	CHF	934,209.51	844,685.15
20.02.2025	USD	CHF	10,413.25	9,456.80
20.02.2025	USD	CHF	323,794.03	294,507.18
20.02.2025	USD	CHF	303,364.17	274,349.21
20.02.2025	USD	CHF	57,223.19	51,887.76
20.02.2025	USD	CHF	14,419.54	13,157.27
20.02.2025	USD	CHF	50,741.06	46,206.38
20.02.2025	USD	CHF	1,891,710.30	1,733,584.13
20.02.2025	USD	CHF	1,241,291.06	1,123,740.80
20.02.2025	USD	CHF	168,094.89	152,053.76
20.02.2025	USD	CHF	74,021,656.16	67,011,805.32
20.02.2025	USD	CHF	16,202,012.89	14,667,682.27
20.02.2025	USD	CHF	5,391.63	4,874.04
20.02.2025	USD	CHF	18,133.52	16,617.76
20.02.2025	USD	CHF	4,744.40	4,300.42
20.02.2025	USD	CHF	3,976.42	3,622.76
20.02.2025	USD	CHF	155,939.20	142,904.40
20.02.2025	USD	CHF	286,184.21	257,414.40
20.02.2025	USD	CHF	14,496.12	13,107.99
20.02.2025	USD	CHF	75,913.47	68,669.12
20.02.2025	USD	CHF	25,081.98	22,743.36
20.02.2025	USD	CHF	4,088.38	3,699.70
20.02.2025	USD	CHF	6,053,268.25	5,480,023.75
20.02.2025	USD	CHF	10,893,267.76	9,900,000.00
20.02.2025	USD	CHF	58,313.84	52,770.00
20.02.2025	USD	CHF	2,665.77	2,412.34
20.02.2025	USD	CHF	20,212.36	18,406.00
20.02.2025	USD	CHF	118,765.49	107,857.00
20.02.2025	USD	CHF	105,198.97	95,567.06
20.02.2025	USD	CHF	118,994.36	107,638.85

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2025	USD	CHF	24,181.43	21,967.40
20.02.2025	USD	DKK	2,071,867.56	15,000,000.00
20.02.2025	USD	EUR	104,097,999.75	99,758,504.79
20.02.2025	USD	EUR	1,773,510.72	1,714,918.80
20.02.2025	USD	EUR	32,678.40	31,668.00
20.02.2025	USD	EUR	66,575.26	65,207.40
20.02.2025	USD	EUR	4,087,517.72	3,962,977.20
20.02.2025	USD	EUR	104,711.79	100,896.30
20.02.2025	USD	EUR	95,530.32	93,567.55
20.02.2025	USD	EUR	1,531,927.91	1,484,503.95
20.02.2025	USD	EUR	126,632.54	121,353.66
20.02.2025	USD	EUR	2,083,387.60	2,000,000.00
20.02.2025	USD	EUR	506,717.35	492,328.56
20.02.2025	USD	EUR	25,145.23	24,628.60
20.02.2025	USD	EUR	2,082,461.80	2,000,000.00
20.02.2025	USD	EUR	274,164.33	263,440.71
20.02.2025	USD	EUR	23,765.29	23,041.20
20.02.2025	USD	EUR	417,156.66	408,585.76
20.02.2025	USD	EUR	17,936.36	17,381.10
20.02.2025	USD	EUR	31,657.35	30,342.72
20.02.2025	USD	EUR	32,615.43	31,261.02
20.02.2025	USD	EUR	12,429,765.82	11,911,610.75
20.02.2025	USD	EUR	9,255.44	8,920.94
20.02.2025	USD	EUR	2,346,132.93	2,297,929.27
20.02.2025	USD	EUR	6,303.85	6,124.85
20.02.2025	USD	EUR	18,038.82	17,489.20
20.02.2025	USD	EUR	325,990.03	316,057.60
20.02.2025	USD	EUR	41,595.70	39,943.40
20.02.2025	USD	EUR	265,764.16	260,303.77
20.02.2025	USD	EUR	30,486.50	29,209.57
20.02.2025	USD	EUR	157,358.26	149,771.44
20.02.2025	USD	EUR	800,944.03	767,555.37
20.02.2025	USD	EUR	121,803.39	116,766.55
20.02.2025	USD	EUR	310,935.03	301,309.40
20.02.2025	USD	EUR	85,418.61	82,777.51
20.02.2025	USD	EUR	36,225,958.15	35,170,000.00
20.02.2025	USD	GBP	16,838,671.68	13,800,000.00
20.02.2025	USD	JPY	26,414,101.47	4,100,000,000.00
20.02.2025	USD	SEK	4,756,254.01	53,000,000.00
20.03.2025	AUD	USD	14,050,000.00	8,914,725.00
20.03.2025	CAD	USD	21,000,000.00	14,625,992.48
20.03.2025	CHF	USD	9,500,000.00	10,752,444.77
20.03.2025	CHF	USD	11,278.98	12,551.88
20.03.2025	CHF	USD	1,123,740.80	1,245,378.13
20.03.2025	CHF	USD	90,291.32	101,744.15
20.03.2025	CHF	USD	14,667,682.27	16,255,359.49
20.03.2025	CHF	USD	5,480,023.75	6,073,199.19
20.03.2025	CHF	USD	67,011,805.32	74,265,379.17
20.03.2025	CHF	USD	25,025.72	28,279.89
20.03.2025	CHF	USD	500,000.00	558,207.10
20.03.2025	CHF	USD	94,716.90	107,553.40
20.03.2025	CHF	USD	597.77	678.78
20.03.2025	DKK	USD	20,000,000.00	2,918,843.03
20.03.2025	EUR	USD	48.52	52.24
20.03.2025	EUR	USD	2,219.72	2,328.83
20.03.2025	EUR	USD	121,353.66	126,818.70
20.03.2025	EUR	USD	99,758,504.79	104,251,029.29
20.03.2025	EUR	USD	749,238.00	806,618.39
20.03.2025	EUR	USD	35,800,000.00	38,974,744.00
20.03.2025	EUR	USD	1,200,000.00	1,257,548.40
20.03.2025	EUR	USD	767,555.37	802,121.46
20.03.2025	EUR	USD	11,911,610.75	12,448,038.23
20.03.2025	EUR	USD	16,586.31	17,316.17

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.03.2025	GBP	USD	12,800,000.00	16,573,440.00
20.03.2025	SEK	USD	53,000,000.00	5,232,206.30
20.03.2025	USD	AUD	8,943,812.72	14,050,000.00
20.03.2025	USD	CAD	14,812,532.59	21,000,000.00
20.03.2025	USD	CHF	5,797,170.45	5,129,916.13
20.03.2025	USD	CHF	15,956,541.76	14,119,943.80
20.03.2025	USD	CHF	18,920.57	16,869.60
20.03.2025	USD	CHF	30,796.58	27,745.90
20.03.2025	USD	CHF	59,497.29	53,384.00
20.03.2025	USD	CHF	110,708.37	97,377.42
20.03.2025	USD	CHF	11,135,944.27	10,000,000.00
20.03.2025	USD	CHF	89,935.58	79,815.58
20.03.2025	USD	CHF	2,129,985.32	1,873,503.14
20.03.2025	USD	CHF	14,687.92	13,177.43
20.03.2025	USD	CHF	37,201.86	32,722.20
20.03.2025	USD	CHF	67,548.21	60,856.95
20.03.2025	USD	CHF	47,829.44	42,648.60
20.03.2025	USD	CHF	81,594.56	73,210.80
20.03.2025	USD	CHF	168,395.91	148,118.52
20.03.2025	USD	CHF	64,848.34	58,274.73
20.03.2025	USD	CHF	42,001.49	37,840.86
20.03.2025	USD	CHF	225,812.75	202,098.12
20.03.2025	USD	CHF	451,142.45	396,818.13
20.03.2025	USD	CHF	25,279.51	22,624.68
20.03.2025	USD	CHF	39,581.81	34,925.80
20.03.2025	USD	CHF	39,450.04	35,010.92
20.03.2025	USD	CHF	1,199,083.63	1,061,069.10
20.03.2025	USD	CHF	162,658.34	145,899.81
20.03.2025	USD	CHF	72,931,729.07	64,537,287.05
20.03.2025	USD	CHF	14,752.62	12,954.13
20.03.2025	USD	CHF	143,539.79	128,778.30
20.03.2025	USD	CHF	69,124.73	62,291.13
20.03.2025	USD	DKK	703,546.86	5,000,000.00
20.03.2025	USD	DKK	2,109,109.14	15,000,000.00
20.03.2025	USD	EUR	23,781.53	21,765.10
20.03.2025	USD	EUR	2,681,760.11	2,454,374.58
20.03.2025	USD	EUR	21,313.30	20,283.20
20.03.2025	USD	EUR	411,495.62	380,206.52
20.03.2025	USD	EUR	124,798.42	114,936.84
20.03.2025	USD	EUR	102,829,802.25	94,704,183.32
20.03.2025	USD	EUR	2,337.05	2,139.07
20.03.2025	USD	EUR	7,069.86	6,728.16
20.03.2025	USD	EUR	20,197.98	18,485.40
20.03.2025	USD	EUR	348,443.93	332,603.36
20.03.2025	USD	EUR	40,913.52	37,630.80
20.03.2025	USD	EUR	333,922.89	305,609.68
20.03.2025	USD	EUR	13,007,807.23	11,979,929.30
20.03.2025	USD	EUR	791,856.20	729,283.66
20.03.2025	USD	EUR	82,357.82	78,335.60
20.03.2025	USD	EUR	150,690.56	139,048.71
20.03.2025	USD	EUR	240,193.43	219,827.51
20.03.2025	USD	EUR	70,698.88	67,560.30
20.03.2025	USD	EUR	177,876.89	169,109.25
20.03.2025	USD	EUR	19,655.06	17,988.51
20.03.2025	USD	EUR	143,744.85	132,639.60
20.03.2025	USD	EUR	121,426.19	111,139.66
20.03.2025	USD	EUR	272,111.47	259,741.04
20.03.2025	USD	EUR	211,787.99	196,731.17
20.03.2025	USD	EUR	2,861.98	2,750.22
20.03.2025	USD	EUR	883,210.80	820,419.96
20.03.2025	USD	EUR	4,005.96	3,666.60
20.03.2025	USD	EUR	38,797,870.70	37,000,000.00
20.03.2025	USD	GBP	16,114,493.44	12,800,000.00

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.03.2025	USD	SEK	4,953,120.86	53,000,000.00
21.03.2025	JPY	USD	240,000,000.00	1,631,317.82
21.03.2025	JPY	USD	150,000,000.00	1,002,675.14
21.03.2025	JPY	USD	3,410,000,000.00	22,911,277.59
21.03.2025	USD	JPY	25,117,898.79	3,800,000,000.00
22.04.2025	AUD	USD	1,000,000.00	630,908.60
22.04.2025	CAD	USD	1,000,000.00	699,638.09
22.04.2025	CAD	USD	19,400,000.00	13,952,819.33
22.04.2025	CHF	USD	700,000.00	817,204.92
22.04.2025	CHF	USD	103,045.27	117,011.80
22.04.2025	CHF	USD	177,254.28	212,991.99
22.04.2025	CHF	USD	623,092.78	726,723.56
22.04.2025	CHF	USD	460,793.96	553,698.47
22.04.2025	CHF	USD	2,214,275.22	2,660,713.71
22.04.2025	CHF	USD	64,537,287.05	73,221,337.70
22.04.2025	CHF	USD	37,937.90	45,586.88
22.04.2025	CHF	USD	28,281.15	32,891.56
22.04.2025	CHF	USD	12,677.01	14,785.41
22.04.2025	CHF	USD	14,119,943.80	16,019,904.47
22.04.2025	CHF	USD	16,114.05	18,445.15
22.04.2025	CHF	USD	10,136.05	11,499.94
22.04.2025	CHF	USD	961.56	1,118.31
22.04.2025	CHF	USD	1,000,000.00	1,132,703.72
22.04.2025	CHF	USD	7,354.32	8,577.47
22.04.2025	CHF	USD	1,061,069.10	1,203,845.13
22.04.2025	CHF	USD	5,129,916.13	5,820,190.75
22.04.2025	DKK	USD	6,000,000.00	871,277.25
22.04.2025	EUR	USD	19,632.78	21,684.90
22.04.2025	EUR	USD	94,704,183.32	103,018,737.09
22.04.2025	EUR	USD	2,300,000.00	2,515,256.77
22.04.2025	EUR	USD	24,761.46	26,720.46
22.04.2025	EUR	USD	419,785.19	469,679.18
22.04.2025	EUR	USD	114,936.84	125,027.72
22.04.2025	EUR	USD	45.59	49.82
22.04.2025	EUR	USD	729,283.66	793,311.12
22.04.2025	EUR	USD	3,267,533.35	3,655,899.29
22.04.2025	EUR	USD	37,959.84	41,346.81
22.04.2025	EUR	USD	25,885.79	28,962.47
22.04.2025	EUR	USD	2,093.57	2,265.55
22.04.2025	EUR	USD	11,979,929.30	13,031,707.19
22.04.2025	EUR	USD	17,331.75	19,048.72
22.04.2025	EUR	USD	3.85	4.25
22.04.2025	EUR	USD	4,150.44	4,643.74
22.04.2025	JPY	USD	330,000,000.00	2,282,463.90
22.04.2025	JPY	USD	3,080,000,000.00	21,593,123.85
22.04.2025	SEK	USD	8,000,000.00	800,036.93
22.04.2025	USD	AUD	8,567,190.45	13,500,000.00
22.04.2025	USD	CAD	14,229,521.63	20,400,000.00
22.04.2025	USD	CHF	133,154.19	114,171.73
22.04.2025	USD	CHF	208,513.50	183,433.50
22.04.2025	USD	CHF	913,844.03	805,288.50
22.04.2025	USD	CHF	1,223,010.07	996,386.30
22.04.2025	USD	CHF	26,596.95	23,423.40
22.04.2025	USD	CHF	45,997.69	40,544.20
22.04.2025	USD	CHF	138,138.13	118,780.83
22.04.2025	USD	CHF	63,667.30	54,745.60
22.04.2025	USD	CHF	202,920.95	173,497.41
22.04.2025	USD	CHF	203,510.04	174,992.18
22.04.2025	USD	CHF	17,062.99	14,991.88
22.04.2025	USD	CHF	17,962.76	15,846.21
22.04.2025	USD	CHF	2,505,631.42	2,142,314.86
22.04.2025	USD	CHF	51,280.63	45,092.08
22.04.2025	USD	CHF	10,793,343.71	9,500,000.00

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.04.2025	USD	CHF	28,517.10	24,451.70
22.04.2025	USD	CHF	1,577,898.30	1,390,822.68
22.04.2025	USD	CHF	21,814.77	19,211.83
22.04.2025	USD	CHF	125,356.35	110,494.10
22.04.2025	USD	CHF	522,693.49	449,448.45
22.04.2025	USD	CHF	598,671.79	513,325.14
22.04.2025	USD	CHF	109,357.60	93,767.58
22.04.2025	USD	CHF	85,020.76	72,692.75
22.04.2025	USD	CHF	28,691.14	25,066.30
22.04.2025	USD	CHF	390,018.38	340,743.46
22.04.2025	USD	CHF	341,480.06	292,798.66
22.04.2025	USD	CHF	14,853,670.98	12,101,285.75
22.04.2025	USD	CHF	16,266.77	14,330.05
22.04.2025	USD	CHF	60,117.92	52,867.40
22.04.2025	USD	CHF	10,334.31	8,600.72
22.04.2025	USD	CHF	49,101.58	43,176.00
22.04.2025	USD	CHF	254,150.47	223,581.25
22.04.2025	USD	CHF	28,335.73	24,896.34
22.04.2025	USD	CHF	52,647.67	45,013.76
22.04.2025	USD	CHF	344,369.58	303,541.12
22.04.2025	USD	CHF	498,430.61	426,158.17
22.04.2025	USD	CHF	1,665,538.11	1,428,099.00
22.04.2025	USD	CHF	36,171.37	30,926.52
22.04.2025	USD	CHF	176,086.08	155,064.92
22.04.2025	USD	CHF	3,503.16	3,060.57
22.04.2025	USD	CHF	5,721,519.87	4,661,322.24
22.04.2025	USD	CHF	46,452.68	40,884.40
22.04.2025	USD	CHF	55,036.89	48,439.62
22.04.2025	USD	CHF	350,661.75	299,647.48
22.04.2025	USD	CHF	71,440,518.41	58,202,590.35
22.04.2025	USD	CHF	2,547,271.84	2,190,322.64
22.04.2025	USD	DKK	2,923,718.00	20,000,000.00
22.04.2025	USD	EUR	53,537.59	49,280.49
22.04.2025	USD	EUR	764,329.18	674,130.52
22.04.2025	USD	EUR	3,573,312.98	3,270,228.23
22.04.2025	USD	EUR	6,560.14	6,003.72
22.04.2025	USD	EUR	42,029.23	37,566.21
22.04.2025	USD	EUR	2,575.73	2,380.32
22.04.2025	USD	EUR	12,362,200.13	10,903,334.04
22.04.2025	USD	EUR	426,437.05	388,017.50
22.04.2025	USD	EUR	3,953.91	3,639.51
22.04.2025	USD	EUR	122,535.50	108,075.06
22.04.2025	USD	EUR	28,195.85	25,804.31
22.04.2025	USD	EUR	25,929.21	23,593.14
22.04.2025	USD	EUR	457,229.40	418,447.67
22.04.2025	USD	EUR	58,479.31	53,519.40
22.04.2025	USD	EUR	14,316.66	12,868.86
22.04.2025	USD	EUR	2,280,821.83	2,088,616.86
22.04.2025	USD	EUR	45,938.79	42,177.60
22.04.2025	USD	EUR	29,450.74	27,216.41
22.04.2025	USD	EUR	164,171.09	150,927.92
22.04.2025	USD	EUR	17,820.65	16,318.90
22.04.2025	USD	EUR	2,870.04	2,628.18
22.04.2025	USD	EUR	122,825.38	111,207.03
22.04.2025	USD	EUR	16,667.06	15,322.58
22.04.2025	USD	EUR	95,259.83	88,279.97
22.04.2025	USD	EUR	76,002.41	70,309.13
22.04.2025	USD	EUR	449,662.11	415,812.86
22.04.2025	USD	EUR	289,551.68	265,151.15
22.04.2025	USD	EUR	842,533.53	769,496.75
22.04.2025	USD	EUR	171,501.57	158,654.52
22.04.2025	USD	EUR	6,979.40	6,447.87
22.04.2025	USD	EUR	3,340,847.78	3,039,856.40

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.04.2025	USD	EUR	49,486.07	44,231.22
22.04.2025	USD	EUR	96,531,246.29	85,139,571.61
22.04.2025	USD	EUR	2,171,240.62	1,996,093.40
22.04.2025	USD	EUR	11,740.66	10,722.90
22.04.2025	USD	EUR	63,934.24	58,834.74
22.04.2025	USD	EUR	148,602.28	137,159.73
22.04.2025	USD	EUR	509,203.05	463,326.75
22.04.2025	USD	EUR	274,398.11	252,263.27
22.04.2025	USD	EUR	37,513,292.88	34,400,000.00
22.04.2025	USD	GBP	16,571,345.92	12,800,000.00
22.04.2025	USD	JPY	22,994,242.88	3,410,000,000.00
22.04.2025	USD	SEK	5,242,636.44	53,000,000.00

1 ISINs beginning with YY are not official ISINs but internal identification numbers

2 Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

3 Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

4 Divergences in the totals may be attributed to rounding differences

LGT Sustainable Short Duration Corporate Bond Fund Hedged

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (EUR) B	3,784,700	4,189,439	5,225,011
Units outstanding at the end of the period (EUR) B	3,830	4,481	5,630
Net asset value per unit at the end of the period (EUR) B	988.06	934.86	928.13
Net asset value per unit at the beginning of the period (EUR) B	934.86	928.13	957.15
Percent change in asset value vs previous year (EUR) B	5.69%	0.73%	-3.03%
Net asset value (CHF) B	3,067,934	3,190,980	4,509,701
Units outstanding at the end of the period (CHF) B	3,484	3,724	5,170
Net asset value per unit at the end of the period (CHF) B	880.47	856.97	872.26
Net asset value per unit at the beginning of the period (CHF) B	856.97	872.26	910.34
Percent change in asset value vs previous year (CHF) B	2.74%	-1.75%	-4.18%
Net asset value (USD) B	1,341,920	3,552,126	4,028,023
Units outstanding at the end of the period (USD) B	1,135	3,233	3,760
Net asset value per unit at the end of the period (USD) B	1,182.02	1,098.62	1,071.30
Net asset value per unit at the beginning of the period (USD) B	1,098.62	1,071.30	1,075.78
Percent change in asset value vs previous year (USD) B	7.59%	2.55%	-0.42%
Net asset value (EUR) I1	964,533	8,161,226	18,937,141
Units outstanding at the end of the period (EUR) I1	941	8,441	19,790
Net asset value per unit at the end of the period (EUR) I1	1,025.01	966.86	956.91
Net asset value per unit at the beginning of the period (EUR) I1	966.86	956.91	982.30
Percent change in asset value vs previous year (EUR) I1	6.01%	1.04%	-2.58%
Net asset value (CHF) I1	1,677,707	5,430,604	6,120,208
Units outstanding at the end of the period (CHF) I1	1,828	6,098	6,770
Net asset value per unit at the end of the period (CHF) I1	917.78	890.55	904.02
Net asset value per unit at the beginning of the period (CHF) I1	890.55	904.02	939.69
Percent change in asset value vs previous year (CHF) I1	3.06%	-1.49%	-3.80%
Net asset value (CHF) I2	521,309,164	522,130,540	552,066,264
Units outstanding at the end of the period (CHF) I2	538,303	557,144	582,370
Net asset value per unit at the end of the period (CHF) I2	968.43	937.16	947.96
Net asset value per unit at the beginning of the period (CHF) I2	937.16	947.96	980.38
Percent change in asset value vs previous year (CHF) I2	3.34%	-1.14%	-3.31%
Net asset value (CHF) C	6,104,596	8,806,960	10,528,631
Units outstanding at the end of the period (CHF) C	6,916	10,279	12,110
Net asset value per unit at the end of the period (CHF) C	882.73	856.82	869.42
Net asset value per unit at the beginning of the period (CHF) C	856.82	869.42	903.42
Percent change in asset value vs previous year (CHF) C	3.02%	-1.45%	-3.76%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	5.69%	6.46%	3.23% ²
Cumulative performance of benchmark in percent ¹	6.01%	8.71%	10.70% ²

¹ Bloomberg Global Aggregate Corporate 1-5 Years ex banking ex tobacco Index

² Benchmark comparison since 30 December 2022

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (EUR) B	2.61%	2.38%	-8.84%
Percent change in asset value vs previous year (CHF) B	-0.26%	0.11%	-9.46%
Percent change in asset value vs previous year (USD) B	4.33%	4.57%	-6.82%
Percent change in asset value vs previous year (EUR) I1	2.92%	2.71%	-8.38%
Percent change in asset value vs previous year (CHF) I1	0.01%	0.41%	-9.05%
Percent change in asset value vs previous year (CHF) I2	0.32%	0.77%	-8.56%
Percent change in asset value vs previous year (CHF) C	0.04%	0.43%	-9.04%

	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	2.61%	5.05% ²	n.a.
Cumulative performance of benchmark in percent ¹	3.76%	8.74% ²	n.a.

¹ Bloomberg Global Aggregate Corporate 1-5 Years ex banking ex tobacco Index

² Benchmark comparison since 30 December 2022

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

	30.04.2025
Assets	EUR
Bank balance	
Current account balance	14,489,930.43
Transferable securities	
Bonds, convertible bonds, warrant bonds	555,644,826.78
Derivative financial instruments	2,135,310.06
Other assets	5,760,192.70
Total assets	578,030,259.97
Liabilities	-2,509,131.17
Net assets	575,521,128.80

Statement of income for the period from 01.05.2024 to 30.04.2025

	30.04.2025
Earnings	EUR
Earnings from cash in banks	271,350.10
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	12,238,856.17
Other earnings	6,000.00
Buying into current earnings with the issue of units	16,488.75
Total earnings	12,532,695.02
Expenses	30.04.2025
	EUR
Ongoing remuneration as specified by internal regulations	449,762.03
thereof management fees	310,358.16
thereof depositary fees	69,260.93
thereof other remuneration as specified by internal regulations	70,142.94
Hedge costs	8,200.46
Other expenses	112,645.52
Adjustment of current earnings with the redemption of units	328,625.27
Total expenses	899,233.28
Net earnings	11,633,461.74
Capital gains and capital losses realized	3,084,648.73
Profit or loss realized	14,718,110.47
Capital gains and capital losses not realized	29,969,994.89
Net profit / loss	44,688,105.36

Distribution of profit

	30.04.2025
	EUR
Net earnings of the period	11,633,461.74
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	0.00
Net earnings available for distribution	11,633,461.74
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	11,633,461.74
Balance carried forward into new year (Net earnings)	0.00
Realized capital gains of the period	3,084,648.73
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
Realized capital gains available for distribution	3,084,648.73
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	3,084,648.73
Balance carried forward into new year (Realized capital gains)	0.00



Change in net assets

	30.04.2025
	EUR
Net assets at the beginning of the period under review	565,879,256.65
Distributions	0.00
Balance from unit movements	-35,046,233.21
Net profit / loss	44,688,105.36
Net assets at the end of the period under review	575,521,128.80



Changes in the number of units outstanding

LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	4,481.348
Number of units issued	173.757
Number of units redeemed	-824.680
Number of units outstanding at the end of the period	3,830.425

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	3,723.571
Number of units issued	88.000
Number of units redeemed	-327.133
Number of units outstanding at the end of the period	3,484.438

LGT Sustainable Short Duration Corporate Bond Fund Hedged (USD) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	3,233.256
Number of units issued	106.000
Number of units redeemed	-2,203.978
Number of units outstanding at the end of the period	1,135.278

LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	8,441.000
Number of units issued	0.000
Number of units redeemed	-7,500.000
Number of units outstanding at the end of the period	941.000

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	6,098.000
Number of units issued	0.000
Number of units redeemed	-4,270.000
Number of units outstanding at the end of the period	1,828.000

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) I2	30.04.2025 Number
Number of units outstanding at the beginning of the period	557,144.090
Number of units issued	0.000
Number of units redeemed	-18,840.692
Number of units outstanding at the end of the period	538,303.398

LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	10,278.650
Number of units issued	1,931.450
Number of units redeemed	-5,294.500
Number of units outstanding at the end of the period	6,915.600

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
CAD							
CA921577RM64 3.1000 % Vancouver	2018 - 28	4,000,000	0	2,000,000	2,000,000	1,289,999.30	0.22
Total						1,289,999.30	0.22
CHF							
CH1271360567 1.6250 % Council Eu	2023 - 29	1,200,000	0	1,200,000	0	0.00	0.00
CH0233004172 1.6250 % EIB	2014 - 25	1,200,000	0	1,200,000	0	0.00	0.00
CH1335850322 1.5575 % Equinix Eu	2024 - 29	0	900,000	0	900,000	975,433.57	0.17
CH1255924453 2.3500 % Galenica	2023 - 29	200,000	300,000	0	500,000	567,026.11	0.10
CH0547243276 0.7500 % Sonova Hldg	2020 - 28	400,000	0	400,000	0	0.00	0.00
CH1179534933 1.0500 % Sonova Hldg	2022 - 29	1,200,000	0	0	1,200,000	1,297,586.76	0.23
CH1112455766 0.2500 % Swisscom	2021 - 33	1,000,000	0	0	1,000,000	1,017,528.71	0.18
Total						3,857,575.15	0.67
EUR							
XS2747181969 3.1250 % ABB Asea	2024 - 29	4,000,000	500,000	500,000	4,000,000	4,056,054.76	0.70
XS257555938 3.2500 % ABB Asea	2023 - 27	800,000	1,200,000	0	2,000,000	2,026,320.24	0.35
XS2747182181 3.3750 % ABB Asea	2024 - 34	0	1,200,000	0	1,200,000	1,210,796.34	0.21
XS2292486771 0.0000 % ACEA	2021 - 25	4,500,000	0	1,500,000	3,000,000	2,969,936.76	0.52
XS2292487076 0.2500 % ACEA	2021 - 30	500,000	1,000,000	0	1,500,000	1,308,881.27	0.23
FR0014005SE7 0.3750 % Act Log Serv	2021 - 31	4,600,000	0	1,000,000	3,600,000	3,076,994.41	0.53
XS2068071641 0.0000 % ADB	2019 - 29	2,000,000	0	2,000,000	0	0.00	0.00
BE6330288687 0.7500 % Aedifica	2021 - 31	2,600,000	1,300,000	400,000	3,500,000	2,960,525.30	0.51
FR0013483526 0.0000 % AFD	2020 - 25	6,300,000	0	6,300,000	0	0.00	0.00
FR0014003N69 0.3750 % Air Liq Fin	2021 - 31	4,300,000	0	300,000	4,000,000	3,464,783.76	0.60
FR001400Q7G7 5.8680 % Alstom WFM	2024 - 99	0	6,200,000	200,000	6,000,000	6,133,446.84	1.07
FR00140005T0 0.1250 % Arkema	2020 - 26	3,700,000	0	0	3,700,000	3,572,484.83	0.62
XS2166219720 0.6250 % ASML Hldg	2020 - 29	3,700,000	300,000	0	4,000,000	3,702,389.32	0.64
XS1405780963 1.3750 % ASML Hldg	2016 - 26	3,000,000	0	0	3,000,000	2,968,572.06	0.52
XS2473687106 2.2500 % ASML Hldg	2022 - 32	3,800,000	0	0	3,800,000	3,634,636.96	0.63
XS2347663507 0.3750 % AstraZeneca	2021 - 29	0	1,000,000	0	1,000,000	914,375.40	0.16
FR0013507654 1.1250 % Bouygues	2020 - 28	1,000,000	1,500,000	0	2,500,000	2,392,864.83	0.42
XS2521013909 3.6250 % Chorus	2022 - 29	0	800,000	0	800,000	820,000.75	0.14

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
BE6325493268 0.8750 % Cofin	2020 - 30	2,900,000	0	900,000	2,000,000	1,713,307.62	0.30
BE0002838192 1.0000 % Cofin	2022 - 28	2,000,000	0	0	2,000,000	1,893,972.46	0.33
BE0002269380 2.0000 % Cofin	2016 - 24	1,800,000	0	1,800,000	0	0.00	0.00
XS2405875480 0.3000 % Colgate	2021 - 29	4,400,000	1,600,000	0	6,000,000	5,439,904.86	0.95
XS1958646082 0.5000 % Colgate	2019 - 26	1,000,000	0	0	1,000,000	984,991.93	0.17
XS1979512578 0.0000 % Council Eu	2019 - 26	5,018,000	0	0	5,018,000	4,924,883.28	0.86
XS2454764429 0.1250 % Council Eu	2022 - 27	1,800,000	0	1,800,000	0	0.00	0.00
FR0014001LV5 0.8750 % Covivio	2021 - 33	0	200,000	0	200,000	156,616.17	0.03
XS1698714000 1.6250 % Covivio	2017 - 24	4,300,000	0	4,300,000	0	0.00	0.00
FR0013519279 1.6250 % Covivio	2020 - 30	4,800,000	2,000,000	0	6,800,000	6,328,106.25	1.10
FR0013170834 1.8750 % Covivio	2016 - 26	200,000	0	0	200,000	199,063.96	0.03
FR001400MDV4 4.6250 % Covivio	2023 - 32	2,200,000	2,200,000	0	4,400,000	4,657,237.20	0.81
FR0014005EJ6 1.0000 % DANONE WFM	2021 - 99	10,000,000	0	0	10,000,000	9,565,711.00	1.66
XS2050404636 0.2000 % DH EU Fin II	2019 - 26	3,000,000	0	1,500,000	1,500,000	1,472,359.74	0.26
XS2100664114 1.5000 % Digital Dtch	2020 - 30	6,000,000	0	0	6,000,000	5,521,037.28	0.96
XS1891174341 2.5000 % Digital Euro	2019 - 26	5,000,000	0	0	5,000,000	4,992,104.10	0.87
XS1215181980 1.0000 % DSM	2015 - 25	2,500,000	0	2,500,000	0	0.00	0.00
XS2654097927 4.3750 % DS Smith	2023 - 27	4,000,000	0	0	4,000,000	4,147,458.80	0.72
EU000A284451 0.0000 % EC	2020 - 25	2,500,000	0	2,500,000	0	0.00	0.00
PTEDPNOM0015 1.6250 % EDP S.A	2020 - 27	2,000,000	0	0	2,000,000	1,974,295.60	0.34
PTEDPLOM0017 1.7000 % EDP S.A	2020 - 80	2,700,000	0	0	2,700,000	2,688,169.09	0.47
PTEDPROM0029 1.8750 % EDP S.A	2021 - 81	2,500,000	0	0	2,500,000	2,459,125.23	0.43
XS1419664997 2.8750 % EDP S.A	2016 - 26	2,000,000	0	500,000	1,500,000	1,504,688.34	0.26
BE6340849569 3.6250 % Elia Trnsm BE	2023 - 33	0	800,000	0	800,000	822,766.54	0.14
XS2386186063 0.5000 % Eli Lilly	2021 - 33	4,000,000	0	0	4,000,000	3,277,434.16	0.57
XS1953833750 1.1250 % Elisa	2019 - 26	6,500,000	0	0	6,500,000	6,444,480.12	1.12
XS2695011978 4.0000 % Elisa	2023 - 29	1,000,000	800,000	0	1,800,000	1,879,169.99	0.33
XS2331315635 0.3750 % Enxsis	2021 - 33	4,800,000	0	0	4,800,000	3,912,753.46	0.68
XS2304340263 0.2500 % Equinix	2021 - 27	4,850,000	0	900,000	3,950,000	3,784,565.27	0.66
XS2304340693 1.0000 % Equinix	2021 - 33	1,000,000	0	0	1,000,000	825,212.74	0.14
FR0013516069 0.3750 % EssilorLuxott	2020 - 26	11,000,000	0	2,000,000	9,000,000	8,873,532.81	1.54
XS2171713006 1.1130 % Eurogrid	2020 - 32	3,500,000	1,000,000	0	4,500,000	3,886,047.95	0.68
XS2756341314 3.5980 % Eurogrid	2024 - 29	1,600,000	400,000	0	2,000,000	2,048,572.68	0.36

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
XS2548490734 3.0000 % FMO-NL	2022 - 27	3,100,000	0	2,100,000	1,000,000	1,024,646.66	0.18
FR0013205069 1.0000 % Gecina	2016 - 29	400,000	0	400,000	0	0.00	0.00
FR0013284205 1.3750 % Gecina	2017 - 28	3,000,000	0	500,000	2,500,000	2,417,999.33	0.42
FR0013064573 3.0000 % Gecina	2015 - 26	8,400,000	0	0	8,400,000	8,403,251.98	1.46
XS0222383027 4.0000 % GSK Cap	2005 - 25	8,000,000	0	7,000,000	1,000,000	1,001,362.79	0.17
XS2530219349 2.6250 % Henkel	2022 - 27	3,000,000	0	0	3,000,000	3,013,430.19	0.52
XS2349343090 0.7500 % HSBC ITS SG	2021 - 28	2,000,000	1,500,000	0	3,500,000	3,164,603.58	0.55
XS2295335413 1.4500 % Iberdrola WFM	2021 - 99	4,500,000	0	0	4,500,000	4,359,827.79	0.76
XS1890845875 3.2500 % Iberdrola WFM	2019 - 99	2,500,000	0	2,500,000	0	0.00	0.00
XS2580221658 4.8750 % Iberdrola WFM	2023 - 99	2,300,000	0	0	2,300,000	2,375,334.73	0.41
XS1998930926 0.2500 % IBRD	2019 - 29	13,800,000	0	3,800,000	10,000,000	9,225,426.10	1.60
FR0014007NF1 1.0000 % Icade	2022 - 30	0	1,300,000	500,000	800,000	715,796.01	0.12
FR0013218393 1.1250 % Icade	2016 - 25	0	1,000,000	1,000,000	0	0.00	0.00
FR0013281755 1.5000 % Icade	2017 - 27	1,000,000	3,000,000	0	4,000,000	3,878,938.40	0.67
FR0013430535 1.1250 % In'li	2019 - 29	11,400,000	300,000	1,700,000	10,000,000	9,305,061.80	1.62
XS2194283839 1.6250 % Infineon Tech	2020 - 29	1,200,000	0	0	1,200,000	1,143,820.31	0.20
XS2767979052 3.3750 % Infineon Tech	2024 - 27	1,000,000	0	0	1,000,000	1,015,256.14	0.18
XS2056730323 2.8750 % Infineon Tech WFM	2019 - 99	0	2,500,000	2,500,000	0	0.00	0.00
XS2050543839 1.3750 % ITV	2019 - 26	3,500,000	1,000,000	4,500,000	0	0.00	0.00
XS2838391170 4.2500 % ITV	2024 - 32	0	4,500,000	0	4,500,000	4,549,995.95	0.79
XS2626007939 4.2500 % Johns Ctr Int	2023 - 35	0	900,000	0	900,000	939,453.36	0.16
XS2343510520 0.5000 % Kellanova	2021 - 29	5,500,000	500,000	0	6,000,000	5,506,092.12	0.96
FR001400A5N5 1.2500 % Kering	2022 - 25	500,000	0	500,000	0	0.00	0.00
XS2042667944 0.6250 % Kerry Fin	2019 - 29	0	2,500,000	0	2,500,000	2,273,390.08	0.40
XS2414830963 0.8750 % Kerry Fin	2021 - 31	0	2,000,000	0	2,000,000	1,738,753.42	0.30
FR0012283653 1.7500 % Klepierre	2014 - 24	1,200,000	0	1,200,000	0	0.00	0.00
FR0013121753 1.8750 % Klepierre	2016 - 26	1,500,000	1,500,000	1,000,000	2,000,000	1,988,786.74	0.35
FR0013512233 2.0000 % Klepierre	2020 - 29	0	3,000,000	0	3,000,000	2,914,812.69	0.51
XS2905504754 3.2500 % Knorr	2024 - 32	0	2,300,000	0	2,300,000	2,340,453.48	0.41
XS2018636600 0.2500 % Kon Ah Del	2019 - 25	4,000,000	0	2,000,000	2,000,000	1,993,176.72	0.35
XS2596537972 3.5000 % Kon Ah Del	2023 - 28	1,000,000	0	0	1,000,000	1,025,340.29	0.18
XS1485532896 0.6250 % KPN	2016 - 25	3,000,000	0	3,000,000	0	0.00	0.00
XS2824778075 4.8750 % KPN WFM	2024 - 99	0	4,500,000	0	4,500,000	4,591,104.39	0.80



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FR0014009EJ8 0.8750 % L'Oreal	2022 - 26	3,000,000	0	0	3,000,000	2,947,351.29	0.51
FR001400HX73 3.1250 % L'Oreal	2023 - 25	800,000	0	800,000	0	0.00	0.00
FR001400M6K5 3.3750 % L'Oreal	2023 - 27	700,000	0	0	700,000	712,590.67	0.12
FR0013482825 0.0000 % LVMH	2020 - 26	2,000,000	0	500,000	1,500,000	1,472,841.39	0.26
FR001400HJE7 3.3750 % LVMH	2023 - 25	2,000,000	0	2,000,000	0	0.00	0.00
DE000A3H3JM4 0.7500 % Mercedes-Benz	2021 - 33	1,000,000	0	1,000,000	0	0.00	0.00
DE000A289QR9 0.7500 % Mercedes-Benz	2020 - 30	2,000,000	0	1,000,000	1,000,000	892,199.30	0.16
XS2011260705 2.8750 % Merck	2019 - 79	3,000,000	300,000	0	3,300,000	3,182,477.27	0.55
XS1152343668 3.3750 % Merck	2014 - 74	2,000,000	300,000	2,300,000	0	0.00	0.00
XS2879811987 3.8750 % Merck	2024 - 54	0	4,000,000	0	4,000,000	3,988,618.28	0.69
XS1028941117 1.8750 % Merck & Co	2014 - 26	2,000,000	0	2,000,000	0	0.00	0.00
XS2102932055 0.5000 % Merck Fin	2020 - 28	500,000	0	0	500,000	469,656.69	0.08
XS2023644540 0.8750 % Merck Fin	2019 - 31	3,700,000	300,000	0	4,000,000	3,538,594.52	0.61
XS1684831982 2.3750 % MERLIN Pties	2017 - 29	0	3,000,000	0	3,000,000	2,899,719.15	0.50
FR0013425154 1.7500 % MMS USA Hldgs	2019 - 31	0	5,000,000	0	5,000,000	4,624,150.60	0.80
XS2384723263 0.2500 % Mondelez	2021 - 29	7,800,000	0	4,800,000	3,000,000	2,696,919.96	0.47
XS2287624584 0.1250 % Motability	2021 - 28	5,000,000	0	2,000,000	3,000,000	2,764,476.15	0.48
XS2010045511 2.1250 % NGG Fin	2019 - 82	2,000,000	0	2,000,000	0	0.00	0.00
XS2441244535 0.7500 % Nov Nord Fin	2022 - 25	2,000,000	0	2,000,000	0	0.00	0.00
XS2449330179 1.1250 % Nov Nord Fin	2022 - 27	4,800,000	0	0	4,800,000	4,662,539.81	0.81
XS2441247041 1.3750 % Nov Nord Fin	2022 - 30	0	1,800,000	0	1,800,000	1,694,179.60	0.29
XS2013539635 1.0000 % Optus Fin	2019 - 29	4,000,000	0	2,700,000	1,300,000	1,196,864.60	0.21
XS1721760541 1.5000 % Orsted	2017 - 29	2,300,000	1,700,000	0	4,000,000	3,753,187.40	0.65
XS2047619064 0.6250 % PostNL	2019 - 26	4,000,000	0	4,000,000	0	0.00	0.00
XS1900750107 0.6250 % Procter	2018 - 24	2,000,000	0	2,000,000	0	0.00	0.00
XS2112475509 0.3750 % Prologis	2020 - 28	3,200,000	0	0	3,200,000	3,007,808.22	0.52
XS2021462440 0.8750 % Prologis II	2019 - 29	1,400,000	0	0	1,400,000	1,286,815.92	0.22
BE0002977586 4.1250 % Proximus	2023 - 33	1,500,000	0	0	1,500,000	1,573,617.44	0.27
XS2801962155 4.1250 % PVH	2024 - 29	2,000,000	5,500,000	0	7,500,000	7,610,854.43	1.32
XS2103013210 0.3750 % Red Elec Fin	2020 - 28	0	3,200,000	0	3,200,000	2,998,687.33	0.52
XS2343540519 0.5000 % Red Elec Fin	2021 - 33	4,200,000	0	0	4,200,000	3,465,498.50	0.60
XS1219462543 1.1250 % Red Elec Fin	2015 - 25	2,800,000	0	2,800,000	0	0.00	0.00
XS2126161764 0.5000 % RELX Fin	2020 - 28	5,500,000	1,500,000	0	7,000,000	6,625,450.09	1.15

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XS2631867533 3.7500 % RELX Fin	2023 - 31	0	2,000,000	0	2,000,000	2,069,258.20	0.36
XS1789751531 1.0000 % Rich Int Hldg	2018 - 26	2,500,000	0	2,500,000	0	0.00	0.00
XS1195056079 0.8750 % Roche Fin	2015 - 25	2,000,000	0	2,000,000	0	0.00	0.00
XS2726331932 3.3120 % Roche Fin	2023 - 27	1,000,000	0	0	1,000,000	1,024,534.18	0.18
XS2715297672 3.9700 % Sandoz Fin	2023 - 27	1,000,000	0	800,000	200,000	205,019.03	0.04
XS2715941949 4.5000 % Sandoz Fin	2023 - 33	0	700,000	0	700,000	743,197.74	0.13
FR0014009KQ0 1.2500 % Sanofi	2022 - 29	3,000,000	0	0	3,000,000	2,858,008.59	0.50
DE000A2TSTF5 1.2500 % SAP	2018 - 28	3,000,000	1,500,000	0	4,500,000	4,375,790.91	0.76
FR0013015559 1.8410 % Schneider	2015 - 25	2,900,000	0	0	2,900,000	2,891,944.18	0.50
FR001400H5F4 3.3750 % Schneider	2023 - 25	3,000,000	0	3,000,000	0	0.00	0.00
XS2360041474 0.5000 % SEGRO Cap	2021 - 31	3,600,000	0	0	3,600,000	3,020,545.37	0.52
XS2455401328 1.2500 % SEGRO Cap	2022 - 26	2,500,000	0	300,000	2,200,000	2,173,928.26	0.38
XS1720761490 1.5000 % SELP Finance	2017 - 25	5,700,000	0	5,700,000	0	0.00	0.00
XS2511906310 3.7500 % SELP Finance	2022 - 27	6,000,000	2,500,000	0	8,500,000	8,650,997.66	1.50
XS2974156031 3.7500 % SELP Finance	2025 - 32	0	1,500,000	0	1,500,000	1,500,934.88	0.26
XS2118276026 0.2500 % Siemens	2020 - 29	3,500,000	2,000,000	500,000	5,000,000	4,634,639.05	0.81
XS2526839761 2.7500 % Siemens	2022 - 30	0	1,500,000	0	1,500,000	1,507,611.96	0.26
XS2532473555 4.5650 % Smith & Neph	2022 - 29	4,500,000	700,000	0	5,200,000	5,538,354.90	0.96
XS1570260460 2.0000 % Smiths Grp	2017 - 27	0	1,500,000	0	1,500,000	1,492,862.01	0.26
XS2388182573 0.5000 % Smurf Kapp TU	2021 - 29	2,000,000	0	300,000	1,700,000	1,531,487.31	0.27
XS1676952481 0.8750 % SSE	2017 - 25	3,500,000	0	0	3,500,000	3,484,107.45	0.61
XS1875284702 1.3750 % SSE	2018 - 27	5,000,000	1,500,000	500,000	6,000,000	5,871,461.64	1.02
XS1914502304 2.1250 % Stryker	2018 - 27	500,000	0	0	500,000	494,166.99	0.09
XS2169243479 0.3750 % Swisscom Fin	2020 - 28	8,500,000	0	500,000	8,000,000	7,413,426.64	1.29
XS2197348324 0.7500 % Takeda	2020 - 27	1,000,000	0	0	1,000,000	964,244.46	0.17
XS1907150780 2.1250 % Tele2	2018 - 28	1,500,000	0	0	1,500,000	1,480,803.42	0.26
XS2109819859 2.5020 % Tele Eu WFM	2020 - 99	600,000	0	600,000	0	0.00	0.00
XS1405762805 1.5000 % Tel Fin	2016 - 26	3,000,000	0	3,000,000	0	0.00	0.00
XS2443749648 2.7500 % Telia Co	2022 - 83	10,400,000	1,200,000	200,000	11,400,000	11,090,022.83	1.93
XS2262065159 0.1250 % TenneT	2020 - 32	3,000,000	0	3,000,000	0	0.00	0.00
XS2207430120 2.3740 % TenneT WFM	2020 - 99	5,500,000	0	500,000	5,000,000	4,961,461.10	0.86
XS2209023402 0.7500 % Terna	2020 - 32	0	800,000	0	800,000	683,235.80	0.12
XS1980270810 1.0000 % Terna	2019 - 26	1,400,000	0	0	1,400,000	1,382,064.40	0.24



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XS2407914394 0.0000 % Ther Fish Fin	2021 - 25	5,000,000	0	2,000,000	3,000,000	2,962,466.70	0.51
XS1218319702 1.0000 % Unibail	2015 - 25	580,000	0	580,000	0	0.00	0.00
FR001400SIM9 3.5000 % Unibail	2024 - 29	0	5,000,000	0	5,000,000	5,042,268.55	0.88
FR0013330537 2.8750 % Unibail WFM	2018 - 99	0	3,000,000	0	3,000,000	2,968,301.04	0.52
XS2591848275 3.2500 % Unilever Fin	2023 - 31	2,000,000	0	500,000	1,500,000	1,537,148.85	0.27
FR001400L9Q7 5.8750 % Valeo	2023 - 29	4,000,000	0	4,000,000	0	0.00	0.00
XS2821745374 0.0000 % Verbund	2024 - 31	0	3,300,000	3,300,000	0	0.00	0.00
XS1140300663 1.5000 % Verbund	2014 - 24	1,000,000	0	1,000,000	0	0.00	0.00
XS2821745374 3.2500 % Verbund	2024 - 31	0	6,500,000	0	6,500,000	6,687,418.92	1.16
XS2782803147 4.0000 % WPP Fin	2024 - 33	0	3,500,000	0	3,500,000	3,564,143.49	0.62
Total						395,367,702.63	68.70
GBP							
XS2482388449 5.4738 % ADB	2022 - 29	500,000	0	0	500,000	603,395.75	0.10
XS1997070781 2.1250 % Orsted	2019 - 27	1,500,000	0	0	1,500,000	1,671,428.79	0.29
XS2195190876 3.7400 % SSE WFM	2020 - 99	1,000,000	0	0	1,000,000	1,156,087.23	0.20
Total						3,430,911.77	0.60
USD							
US00724PAC32 2.1500 % Adobe	2020 - 27	5,200,000	300,000	0	5,500,000	4,694,601.43	0.82
US00724PAF62 4.8000 % Adobe	2024 - 29	0	4,500,000	0	4,500,000	4,061,469.67	0.71
US03040WU99 3.4500 % AmerWater	2019 - 29	2,100,000	0	0	2,100,000	1,779,263.19	0.31
US031162CT53 2.2000 % Amgen	2020 - 27	2,000,000	0	0	2,000,000	1,696,723.48	0.29
US031162DD92 3.0000 % Amgen	2022 - 29	7,400,000	0	0	7,400,000	6,186,892.00	1.08
US032654AS42 2.9500 % Analog Devices	2020 - 25	3,000,000	0	3,000,000	0	0.00	0.00
US037833CX61 3.0000 % Apple	2017 - 27	700,000	0	200,000	500,000	432,217.97	0.08
US038222AL98 3.3000 % App Materials	2017 - 27	4,200,000	0	0	4,200,000	3,645,319.44	0.63
US038222AS42 4.8000 % App Materials	2024 - 29	0	1,000,000	0	1,000,000	899,792.69	0.16
US05351WAB90 3.8000 % Avangrid	2019 - 29	3,000,000	0	0	3,000,000	2,552,479.28	0.44
US08652BAB53 1.9500 % Best Buy Co	2020 - 30	3,800,000	0	0	3,800,000	2,868,670.15	0.50
US08652BAA70 4.4500 % Best Buy Co	2018 - 28	4,000,000	2,000,000	0	6,000,000	5,269,846.03	0.92
US222213BA75 3.0000 % Council Eu	2022 - 25	9,532,000	0	1,800,000	7,732,000	6,791,512.20	1.18
US235851AQ51 3.3500 % Danaher	2015 - 25	5,000,000	0	0	5,000,000	4,377,322.04	0.76
US23291KAG04 2.2000 % DH EU Fin II	2019 - 24	2,500,000	0	2,500,000	0	0.00	0.00
US278865BF65 1.3000 % Ecolab	2020 - 31	7,000,000	0	1,000,000	6,000,000	4,421,820.29	0.77

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
XS2233217558 1.7100 % EDP Fin	2020 - 28	400,000	0	0	400,000	326,622.21	0.06
US298785JJ68 0.6250 % EIB	2020 - 27	7,700,000	0	3,000,000	4,700,000	3,842,935.28	0.67
XS1811852109 2.8750 % EIB	2018 - 25	9,000,000	0	9,000,000	0	0.00	0.00
US298785KE52 4.3750 % EIB	2024 - 31	0	5,500,000	0	5,500,000	4,945,973.21	0.86
US29444UBU97 3.9000 % Equinix	2022 - 32	0	1,000,000	0	1,000,000	821,591.67	0.14
XS2718201275 4.7500 % FMO-NL	2023 - 28	5,000,000	0	0	5,000,000	4,538,786.08	0.79
US375558BM47 2.9500 % Gilead	2016 - 27	6,700,000	0	0	6,700,000	5,782,285.21	1.00
US375558BZ59 5.2500 % Gilead	2023 - 33	1,700,000	800,000	0	2,500,000	2,244,472.86	0.39
US418056AX57 3.0000 % Hasbro	2019 - 24	9,200,000	0	9,200,000	0	0.00	0.00
US418056AZ06 3.9000 % Hasbro	2019 - 29	600,000	400,000	1,000,000	0	0.00	0.00
US418056AH08 6.6000 % Hasbro	1998 - 28	1,400,000	0	1,400,000	0	0.00	0.00
XS2407954002 1.7500 % Henkel	2021 - 26	8,000,000	0	200,000	7,800,000	6,576,679.79	1.14
US40434LAJ44 2.6500 % HP	2021 - 31	6,700,000	2,800,000	0	9,500,000	7,227,135.43	1.26
US42824CBP32 5.2500 % HP	2023 - 28	0	2,500,000	0	2,500,000	2,245,078.98	0.39
US42824CBL28 5.9000 % HP	2023 - 24	2,940,000	0	2,940,000	0	0.00	0.00
US42824CBM01 6.1020 % HP	2023 - 26	2,000,000	0	2,000,000	0	0.00	0.00
US444859BD30 3.8500 % Humana	2014 - 24	1,000,000	0	1,000,000	0	0.00	0.00
US459058KJ14 3.1250 % IBRD	2022 - 27	4,000,000	0	0	4,000,000	3,478,679.61	0.60
US458140CA64 4.1500 % Intel	2022 - 32	2,800,000	2,900,000	2,000,000	3,700,000	2,995,787.18	0.52
US47837RAA86 1.7500 % Johnson Ctr	2020 - 30	2,500,000	800,000	0	3,300,000	2,503,767.57	0.44
USY5257YAL12 5.8310 % Lenovo	2022 - 28	5,000,000	0	0	5,000,000	4,511,917.93	0.78
USY5257YAM94 6.5360 % Lenovo	2022 - 32	0	4,000,000	0	4,000,000	3,707,914.94	0.64
USY52758AC63 3.2500 % LG Chem	2019 - 24	2,000,000	0	2,000,000	0	0.00	0.00
US594918BY93 3.3000 % Microsoft	2017 - 27	3,000,000	0	0	3,000,000	2,617,602.68	0.45
US66989HAQ11 2.0000 % Novartis	2020 - 27	0	1,000,000	0	1,000,000	851,005.60	0.15
US67066GAL86 0.5840 % NVIDIA	2021 - 24	2,000,000	0	2,000,000	0	0.00	0.00
US67066GAF19 2.8500 % NVIDIA	2020 - 30	5,000,000	0	0	5,000,000	4,151,317.22	0.72
US67066GAE44 3.2000 % NVIDIA	2016 - 26	4,500,000	0	0	4,500,000	3,923,145.09	0.68
US62954HAY45 3.4000 % NXP	2022 - 30	2,500,000	2,700,000	0	5,200,000	4,238,340.19	0.74
US717081FB45 1.7500 % Pfizer	2021 - 31	1,800,000	0	0	1,800,000	1,354,249.80	0.24
US717081EW90 2.6250 % Pfizer	2020 - 30	1,500,000	0	0	1,500,000	1,215,339.73	0.21
US742718FL83 0.5500 % Procter	2020 - 25	2,000,000	0	0	2,000,000	1,728,038.62	0.30
US74340XBR17 1.2500 % ProLogis	2020 - 30	2,200,000	0	0	2,200,000	1,640,336.83	0.29

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
US693656AC47 4.6250 % PVH	2020 - 25	0	4,000,000	4,000,000	0	0.00	0.00
US751212AC57 3.7500 % RL	2018 - 25	0	1,300,000	0	1,300,000	1,138,415.59	0.20
XS0264824375 6.1250 % Siemens	2006 - 26	2,000,000	0	0	2,000,000	1,804,224.02	0.31
US83192PAA66 2.0320 % Smith & Neph USU84697AD00	2020 - 30	6,200,000	0	0	6,200,000	4,725,690.94	0.82
4.7380 % Sp Spectrum US854502AP61	2018 - 25	500,000	0	500,000	0	0.00	0.00
2.3000 % Stanley BI&D US871829BK24	2022 - 25	0	1,000,000	1,000,000	0	0.00	0.00
2.4000 % Sysco US882508BH65	2020 - 30	1,000,000	0	500,000	500,000	397,463.22	0.07
1.3750 % Texas Instr US882508BG82	2020 - 25	0	2,000,000	2,000,000	0	0.00	0.00
2.2500 % Texas Instr US456873AE85	2019 - 29	0	2,500,000	0	2,500,000	2,027,543.10	0.35
3.5000 % Trane Tech US904764BH90	2019 - 26	3,700,000	1,300,000	0	5,000,000	4,360,080.64	0.76
2.1250 % Unilever US91324PCP53	2019 - 29	2,500,000	0	0	2,500,000	2,024,754.50	0.35
3.7500 % Unitedhlth US92343VFL36	2015 - 25	5,600,000	0	5,600,000	0	0.00	0.00
1.5000 % Verizon US98419MAM29	2020 - 30	0	800,000	0	800,000	601,938.85	0.10
1.9500 % Xylem US98419MAL46	2020 - 28	5,000,000	2,000,000	0	7,000,000	5,780,737.20	1.00
2.2500 % Xylem	2020 - 31	0	2,200,000	0	2,200,000	1,690,856.30	0.29
Total						151,698,637.93	26.36
Total Bonds, listed on an official stock exchange						555,644,826.78	96.55
Total Securities						555,644,826.78	96.55
Total Securities						555,644,826.78	96.55
Current account balance						14,489,930.43	2.52
Derivative financial instruments						2,135,310.06	0.37
Other assets						5,760,192.70	1.00
Total assets as of 30.04.2025						578,030,259.97	100.44
Liabilities						-2,509,131.17	-0.44
Net assets as of 30.04.2025						575,521,128.80	100.00

Derivative financial instruments

Exposure-decreasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR ⁴	in % ⁴
BOBL JUN 25	-580	100,000.00	10.06.2025	EUREX	-69,385,400.00	-429,200.00	-0.07
Bund JUN 25	-350	100,000.00	10.06.2025	EUREX	-46,123,000.00	-31,500.00	-0.01
EURO BUXL JUN 25	-45	100,000.00	10.06.2025	EUREX	-5,584,500.00	123,300.00	0.02
US 10yr Note JUN 25	-150	100,000.00	30.06.2025	CBOT	-14,814,349.50	-241,336.52	-0.04
US 10yr Ultra JUN 25	-100	100,000.00	30.06.2025	CBOT	-10,097,630.04	-104,510.40	-0.02
Total					-146,004,879.54	-683,246.92	-0.12

Exposure-increasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR ⁴	in % ⁴
US 2yr Note JUN 25	695	200,000.00	03.07.2025	CBOT	127,316,256.69	970,056.23	0.17
US 5yr Note JUN 25	1,174	100,000.00	03.07.2025	CBOT	112,823,091.25	1,848,500.75	0.32
Total					240,139,347.94	2,818,556.98	0.49

Total open derivative financial instruments at the end of the period under review

2,135,310.06 **0.37**

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2024	EUR	USD	3,291,690.19	3,556,671.25
20.05.2024	USD	EUR	3,556,671.25	3,342,151.89
21.05.2024	CHF	EUR	18,107.18	18,705.03
21.05.2024	CHF	EUR	1,971.49	2,021.26
21.05.2024	CHF	EUR	4,635.95	4,743.74
21.05.2024	CHF	EUR	1,886.83	1,936.23
21.05.2024	CHF	EUR	26,972.46	27,676.04
21.05.2024	CHF	EUR	6,875.36	7,101.93
21.05.2024	CHF	EUR	18,885.90	19,292.45
21.05.2024	CHF	EUR	3,015.39	3,089.07
21.05.2024	CHF	EUR	3,434.76	3,532.95
21.05.2024	CHF	EUR	2,837.37	2,916.77
21.05.2024	CHF	EUR	5,826.38	5,975.66
21.05.2024	CHF	EUR	4,306.75	4,444.49
21.05.2024	CHF	EUR	8,857,211.04	9,169,733.91
21.05.2024	CHF	EUR	6,462.38	6,624.36
21.05.2024	CHF	EUR	4,805.75	4,960.63
21.05.2024	CHF	EUR	2,920.67	3,011.94
21.05.2024	CHF	EUR	527,837,079.73	546,461,583.42
21.05.2024	CHF	EUR	6,050,755.20	6,264,253.49
21.05.2024	CHF	EUR	3,236,833.63	3,351,043.91
21.05.2024	EUR	CHF	5,569,148.51	5,451,082.56
21.05.2024	EUR	CHF	8,787.34	8,568.20
21.05.2024	EUR	CHF	613,586.95	599,672.64
21.05.2024	EUR	CHF	5,665,217.88	5,525,638.24
21.05.2024	EUR	CHF	9,025,640.97	8,834,297.38
21.05.2024	EUR	CHF	34,228.25	33,137.81
21.05.2024	EUR	CHF	1,765.10	1,723.08
21.05.2024	EUR	CHF	27,183.54	26,611.95
21.05.2024	EUR	CHF	2,645.32	2,578.95
21.05.2024	EUR	CHF	3,270,450.42	3,201,116.87
21.05.2024	EUR	CHF	10,429.20	10,145.76
21.05.2024	EUR	CHF	533,624,276.14	522,311,441.49
21.05.2024	EUR	CHF	91,695.69	88,809.29
28.05.2024	USD	EUR	37,858.27	35,000.00
20.06.2024	CAD	EUR	1,900,000.00	1,288,662.94
20.06.2024	CHF	EUR	34,514.80	35,539.11
20.06.2024	CHF	EUR	4,351.89	4,401.73
20.06.2024	CHF	EUR	5,451,082.56	5,581,882.82
20.06.2024	CHF	EUR	6,550.59	6,770.79
20.06.2024	CHF	EUR	7,392.22	7,464.27
20.06.2024	CHF	EUR	522,311,441.49	534,844,451.52
20.06.2024	CHF	EUR	10,485.09	10,796.26
20.06.2024	CHF	EUR	2,450.15	2,516.28
20.06.2024	CHF	EUR	8,311.83	8,481.83
20.06.2024	CHF	EUR	17,208.60	17,857.21
20.06.2024	CHF	EUR	2,931.28	2,977.05
20.06.2024	CHF	EUR	5,767.96	5,906.36
20.06.2024	CHF	EUR	8,532.22	8,831.17
20.06.2024	CHF	EUR	3,201,116.87	3,277,928.57
20.06.2024	CHF	EUR	2,417.74	2,493.09
20.06.2024	CHF	EUR	45,067.59	46,067.86
20.06.2024	CHF	EUR	11,166.74	11,295.77
20.06.2024	CHF	EUR	6,756.26	6,842.08
20.06.2024	CHF	EUR	4,490.20	4,577.88
20.06.2024	CHF	EUR	9,276.98	9,384.18
20.06.2024	CHF	EUR	6,777.49	6,930.40
20.06.2024	CHF	EUR	9,381.19	9,748.33
20.06.2024	CHF	EUR	8,834,297.38	9,046,278.83
20.06.2024	CHF	EUR	13,225.67	13,412.82
20.06.2024	EUR	CAD	2,419,876.57	3,580,000.00
20.06.2024	EUR	CHF	542,041,761.61	522,311,441.49
20.06.2024	EUR	CHF	5,252,252.20	5,030,000.00

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2024	EUR	CHF	5,656,997.26	5,451,082.56
20.06.2024	EUR	CHF	1,754.45	1,715.82
20.06.2024	EUR	CHF	21,013.43	20,691.36
20.06.2024	EUR	CHF	9,107,033.21	8,775,537.20
20.06.2024	EUR	CHF	7,039.65	6,887.12
20.06.2024	EUR	CHF	52,255.31	51,528.60
20.06.2024	EUR	CHF	133,627.97	129,288.00
20.06.2024	EUR	CHF	2,603.69	2,578.68
20.06.2024	EUR	CHF	3,571.28	3,441.72
20.06.2024	EUR	CHF	22,258.72	21,587.00
20.06.2024	EUR	CHF	133.29	129.45
20.06.2024	EUR	CHF	3,264,897.80	3,146,055.52
20.06.2024	EUR	CHF	3,565.35	3,454.12
20.06.2024	EUR	CHF	90,597.82	89,576.15
20.06.2024	EUR	GBP	5,199,218.57	4,465,000.00
20.06.2024	EUR	USD	3,346,948.66	3,605,333.10
20.06.2024	EUR	USD	167,269,736.53	183,000,000.00
20.06.2024	EUR	USD	1,096,968.35	1,200,000.00
20.06.2024	GBP	EUR	1,700,000.00	1,981,150.63
20.06.2024	USD	EUR	37,606.05	34,551.84
20.06.2024	USD	EUR	11,055.80	10,199.12
20.06.2024	USD	EUR	1,617,060.00	1,500,000.00
20.06.2024	USD	EUR	700,000.00	642,677.06
20.06.2024	USD	EUR	3,556,671.25	3,287,293.95
22.07.2024	CHF	EUR	2,548.45	2,662.41
22.07.2024	CHF	EUR	5,698.77	5,927.96
22.07.2024	CHF	EUR	3,587.97	3,761.65
22.07.2024	CHF	EUR	13,835.04	14,246.51
22.07.2024	CHF	EUR	13,339.68	13,716.50
22.07.2024	CHF	EUR	3,292.97	3,384.53
22.07.2024	CHF	EUR	19,072.46	19,654.67
22.07.2024	CHF	EUR	5,702.93	5,932.47
22.07.2024	CHF	EUR	5,348.99	5,576.76
22.07.2024	CHF	EUR	11,230.31	11,754.96
22.07.2024	CHF	EUR	4,837.06	5,056.26
22.07.2024	CHF	EUR	2,202.59	2,302.40
22.07.2024	CHF	EUR	5,451,082.56	5,670,484.96
22.07.2024	CHF	EUR	54,344.97	57,038.44
22.07.2024	CHF	EUR	7,771.41	8,157.69
22.07.2024	CHF	EUR	94,263.11	97,109.59
22.07.2024	CHF	EUR	8,775,537.20	9,128,746.67
22.07.2024	CHF	EUR	21,482.23	22,670.43
22.07.2024	CHF	EUR	13,607.84	14,282.28
22.07.2024	CHF	EUR	522,311,441.49	543,334,125.47
22.07.2024	CHF	EUR	1,726.52	1,782.35
22.07.2024	CHF	EUR	14,041.51	14,448.26
22.07.2024	CHF	EUR	3,146,055.52	3,272,682.14
22.07.2024	CHF	EUR	3,368.66	3,521.32
22.07.2024	CHF	EUR	5,476,726.41	5,767,537.17
22.07.2024	EUR	CHF	20,465.39	19,832.44
22.07.2024	EUR	CHF	3,225,400.37	3,146,055.52
22.07.2024	EUR	CHF	533,410,055.82	520,288,168.45
22.07.2024	EUR	CHF	5,342.20	5,188.14
22.07.2024	EUR	CHF	8,924,554.31	8,705,010.27
22.07.2024	EUR	CHF	272,030.87	259,197.00
22.07.2024	EUR	CHF	4,552.08	4,313.70
22.07.2024	EUR	CHF	6,253.48	6,068.51
22.07.2024	EUR	CHF	4,419,937.22	4,311,206.76
22.07.2024	EUR	CHF	8,981.34	8,634.50
22.07.2024	EUR	CHF	7,722,706.87	7,499,999.45
22.07.2024	EUR	CHF	8,519.87	8,116.81
22.07.2024	EUR	CHF	1,196,478.82	1,139,875.80
22.07.2024	EUR	CHF	63,473.87	60,479.30

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.07.2024	EUR	USD	3,304,613.29	3,605,333.10
22.07.2024	USD	EUR	3,605,333.10	3,341,752.38
20.08.2024	CHF	EUR	4,601.94	4,764.37
20.08.2024	CHF	EUR	26,547.95	28,502.69
20.08.2024	CHF	EUR	52,436.20	53,879.75
20.08.2024	CHF	EUR	2,869.65	2,997.94
20.08.2024	CHF	EUR	35,071.77	36,037.28
20.08.2024	CHF	EUR	4,182.43	4,375.44
20.08.2024	CHF	EUR	33,862.00	36,382.23
20.08.2024	CHF	EUR	7,996,997.24	8,592,186.60
20.08.2024	CHF	EUR	869.86	892.09
20.08.2024	CHF	EUR	8,705,010.27	8,944,655.48
20.08.2024	CHF	EUR	4,311,206.76	4,429,892.44
20.08.2024	CHF	EUR	7,829.10	8,052.99
20.08.2024	CHF	EUR	520,288,168.45	534,611,479.20
20.08.2024	CHF	EUR	6,914.87	7,319.82
20.08.2024	CHF	EUR	3,146,055.52	3,232,665.08
20.08.2024	CHF	EUR	3,915.09	4,055.50
20.08.2024	CHF	EUR	47,362.68	50,887.72
20.08.2024	CHF	EUR	9,913.67	10,186.59
20.08.2024	CHF	EUR	4,352.75	4,502.09
20.08.2024	CHF	EUR	15,341.03	15,880.36
20.08.2024	CHF	EUR	2,056.93	2,181.31
20.08.2024	CHF	EUR	7,458.51	7,839.44
20.08.2024	CHF	EUR	2,888.29	3,044.77
20.08.2024	CHF	EUR	119,319.81	128,200.38
20.08.2024	EUR	CHF	1,817.87	1,739.92
20.08.2024	EUR	CHF	2,696.69	2,604.87
20.08.2024	EUR	CHF	8,498.73	7,910.37
20.08.2024	EUR	CHF	7,411.65	6,999.28
20.08.2024	EUR	CHF	4,467.60	4,348.10
20.08.2024	EUR	CHF	2,703.54	2,610.06
20.08.2024	EUR	CHF	3,377,186.63	3,201,910.64
20.08.2024	EUR	CHF	9,378,515.19	8,891,770.25
20.08.2024	EUR	CHF	557,204,056.21	528,285,165.69
20.08.2024	EUR	CHF	6,263.15	6,089.30
20.08.2024	EUR	CHF	13,745.99	13,078.65
20.08.2024	EUR	CHF	4,652,468.77	4,411,005.64
20.08.2024	EUR	USD	3,373,288.16	3,696,111.84
20.08.2024	USD	EUR	50,011.01	45,523.53
20.08.2024	USD	EUR	40,767.73	37,314.80
20.08.2024	USD	EUR	3,605,333.10	3,299,970.34
20.09.2024	CHF	EUR	2,719.48	2,861.71
20.09.2024	CHF	EUR	2,721.58	2,898.76
20.09.2024	CHF	EUR	17,541.00	18,713.83
20.09.2024	CHF	EUR	528,285,165.69	558,566,154.03
20.09.2024	CHF	EUR	3,201,910.64	3,385,442.23
20.09.2024	CHF	EUR	6,789.39	7,178.55
20.09.2024	CHF	EUR	2,802.56	2,949.14
20.09.2024	CHF	EUR	20,555.73	21,807.99
20.09.2024	CHF	EUR	9,702.99	10,396.50
20.09.2024	CHF	EUR	4,411,005.64	4,663,841.83
20.09.2024	CHF	EUR	2,986.08	3,190.89
20.09.2024	CHF	EUR	14,615.64	15,655.58
20.09.2024	CHF	EUR	8,891,770.25	9,401,441.18
20.09.2024	CHF	EUR	4,578.44	4,899.52
20.09.2024	CHF	EUR	7,465.13	7,957.09
20.09.2024	CHF	EUR	6,488.02	6,851.29
20.09.2024	EUR	CAD	1,070,055.45	1,580,000.00
20.09.2024	EUR	CHF	5,270,359.98	5,000,000.00
20.09.2024	EUR	CHF	16,027.12	14,989.24
20.09.2024	EUR	CHF	6,549.53	6,139.35
20.09.2024	EUR	CHF	4,693,058.45	4,411,005.64

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2024	EUR	CHF	562,065,289.59	528,285,165.69
20.09.2024	EUR	CHF	52,308.94	49,158.48
20.09.2024	EUR	CHF	2,826.51	2,641.41
20.09.2024	EUR	CHF	3,406,650.32	3,201,910.64
20.09.2024	EUR	CHF	1,872.17	1,756.50
20.09.2024	EUR	CHF	4,628.79	4,383.10
20.09.2024	EUR	CHF	9,463,398.34	8,894,648.10
20.09.2024	EUR	CHF	1,249.84	1,183.63
20.09.2024	EUR	CHF	16,040.80	14,954.39
20.09.2024	EUR	CHF	945.09	882.09
20.09.2024	EUR	GBP	3,181,880.91	2,700,000.00
20.09.2024	EUR	USD	3,500,000.00	3,853,776.50
20.09.2024	EUR	USD	256,002.30	281,870.05
20.09.2024	EUR	USD	3,140,204.14	3,482,486.39
20.09.2024	EUR	USD	3,149,782.24	3,400,000.00
20.09.2024	EUR	USD	169,326,389.93	182,500,000.00
20.09.2024	USD	EUR	3,696,111.84	3,368,231.36
20.09.2024	USD	EUR	68,244.60	62,190.65
20.09.2024	USD	EUR	1,312,307.76	1,200,000.00
20.09.2024	USD	EUR	2,700,000.00	2,504,325.06
21.10.2024	CHF	EUR	23,353.70	24,909.87
21.10.2024	CHF	EUR	24,471.57	26,190.93
21.10.2024	CHF	EUR	16,772.82	17,821.66
21.10.2024	CHF	EUR	1,061.65	1,121.55
21.10.2024	CHF	EUR	4,411,005.64	4,704,480.55
21.10.2024	CHF	EUR	8,894,648.10	9,486,430.61
21.10.2024	CHF	EUR	3,201,910.64	3,414,941.52
21.10.2024	CHF	EUR	1,756.50	1,868.74
21.10.2024	CHF	EUR	17,636.40	18,799.77
21.10.2024	CHF	EUR	2,475.45	2,619.61
21.10.2024	CHF	EUR	29,310.29	30,992.30
21.10.2024	CHF	EUR	24,182.56	25,721.53
21.10.2024	CHF	EUR	5,650.05	6,023.58
21.10.2024	CHF	EUR	883.99	939.07
21.10.2024	CHF	EUR	5,388.07	5,736.06
21.10.2024	CHF	EUR	528,285,165.69	563,433,259.27
21.10.2024	CHF	EUR	5,122.44	5,450.89
21.10.2024	EUR	CHF	25,089.51	23,637.88
21.10.2024	EUR	CHF	5,634.18	5,303.94
21.10.2024	EUR	CHF	4,702,564.65	4,411,005.64
21.10.2024	EUR	CHF	9,589,902.86	8,995,328.88
21.10.2024	EUR	CHF	30,089.39	28,265.28
21.10.2024	EUR	CHF	1,875.88	1,765.56
21.10.2024	EUR	CHF	10,349.99	9,743.35
21.10.2024	EUR	CHF	2,836.43	2,650.35
21.10.2024	EUR	CHF	44,879.22	42,239.96
21.10.2024	EUR	CHF	1,880.40	1,763.18
21.10.2024	EUR	CHF	3,351,733.32	3,143,925.85
21.10.2024	EUR	CHF	563,203,801.38	528,285,165.69
21.10.2024	EUR	USD	3,233,913.72	3,538,225.00
21.10.2024	USD	EUR	37,382.77	33,562.25
21.10.2024	USD	EUR	3,482,486.39	3,135,513.59
21.10.2024	USD	EUR	18,355.84	16,797.61
13.11.2024	USD	EUR	16,089.22	14,966.72
20.11.2024	CHF	EUR	4,750.33	5,065.35
20.11.2024	CHF	EUR	2,193.55	2,333.49
20.11.2024	CHF	EUR	3,143,925.85	3,359,225.32
20.11.2024	CHF	EUR	5,972.10	6,381.08
20.11.2024	CHF	EUR	6,210.16	6,611.42
20.11.2024	CHF	EUR	2,102.40	2,240.34
20.11.2024	CHF	EUR	32,044.08	34,176.05
20.11.2024	CHF	EUR	12,269.04	13,051.78
20.11.2024	CHF	EUR	16,731.03	17,889.21

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	CHF	EUR	4,411,005.64	4,713,076.11
20.11.2024	CHF	EUR	17,974.06	19,088.08
20.11.2024	CHF	EUR	24,038.84	25,677.64
20.11.2024	CHF	EUR	8,995,328.88	9,611,338.81
20.11.2024	CHF	EUR	528,285,165.69	564,462,709.68
20.11.2024	CHF	EUR	1,583.59	1,694.01
20.11.2024	CHF	EUR	1,579.97	1,694.45
20.11.2024	CHF	EUR	8,145.37	8,709.13
20.11.2024	CHF	EUR	6,153.84	6,559.84
20.11.2024	EUR	CAD	1,057,585.11	1,600,000.00
20.11.2024	EUR	CHF	5,343,553.06	5,000,000.00
20.11.2024	EUR	CHF	470.66	438.88
20.11.2024	EUR	CHF	6,568.45	6,147.75
20.11.2024	EUR	CHF	9,730,208.93	9,100,664.41
20.11.2024	EUR	CHF	1,881.60	1,757.04
20.11.2024	EUR	CHF	4,667.16	4,380.00
20.11.2024	EUR	CHF	1,874.19	1,754.66
20.11.2024	EUR	CHF	2,812.51	2,635.38
20.11.2024	EUR	CHF	5,627.72	5,278.14
20.11.2024	EUR	CHF	4,716,139.89	4,411,005.64
20.11.2024	EUR	CHF	3,358,350.11	3,141,064.86
20.11.2024	EUR	CHF	564,829,643.63	528,285,165.69
20.11.2024	EUR	CHF	1,873.13	1,751.94
20.11.2024	EUR	CHF	16,202.61	15,130.03
20.11.2024	EUR	GBP	3,190,274.34	2,700,000.00
20.11.2024	EUR	USD	165,931,396.25	185,000,000.00
20.11.2024	EUR	USD	3,582,146.87	4,000,000.00
20.11.2024	EUR	USD	14,961.08	16,089.22
20.11.2024	EUR	USD	3,325,593.22	3,522,135.78
20.11.2024	USD	EUR	2,500,000.00	2,275,780.34
20.11.2024	USD	EUR	3,538,225.00	3,229,382.96
20.11.2024	USD	EUR	2,000,000.00	1,846,220.37
20.12.2024	CHF	EUR	1,230.59	1,324.07
20.12.2024	CHF	EUR	2,055.03	2,194.99
20.12.2024	CHF	EUR	3,759.53	4,048.34
20.12.2024	CHF	EUR	4,564.14	4,916.41
20.12.2024	CHF	EUR	1,977.95	2,125.12
20.12.2024	CHF	EUR	4,640.79	4,989.14
20.12.2024	CHF	EUR	23,545.94	25,437.22
20.12.2024	CHF	EUR	9,100,664.41	9,752,021.43
20.12.2024	CHF	EUR	4,411,005.64	4,726,712.20
20.12.2024	CHF	EUR	8,143.45	8,768.85
20.12.2024	CHF	EUR	46,611.91	50,327.11
20.12.2024	CHF	EUR	13,307.90	14,257.09
20.12.2024	CHF	EUR	12,421.17	13,356.69
20.12.2024	CHF	EUR	3,141,064.86	3,365,878.63
20.12.2024	CHF	EUR	4,980.72	5,362.25
20.12.2024	CHF	EUR	23,451.34	25,097.54
20.12.2024	CHF	EUR	528,285,165.69	566,095,838.97
20.12.2024	CHF	EUR	3,429.97	3,700.56
20.12.2024	CHF	EUR	9,043.92	9,729.68
20.12.2024	EUR	CHF	18,820.94	17,492.20
20.12.2024	EUR	CHF	8,541.96	7,907.22
20.12.2024	EUR	CHF	1,888.00	1,756.24
20.12.2024	EUR	CHF	3,771.56	3,504.24
20.12.2024	EUR	CHF	1,885.69	1,751.28
20.12.2024	EUR	CHF	181.53	169.41
20.12.2024	EUR	CHF	9,569,908.27	8,967,961.04
20.12.2024	EUR	CHF	3,762.81	3,495.24
20.12.2024	EUR	CHF	4,692.48	4,372.90
20.12.2024	EUR	CHF	4,707,081.04	4,411,005.64
20.12.2024	EUR	CHF	16,945.80	15,737.58
20.12.2024	EUR	CHF	563,744,707.81	528,285,165.69

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2024	EUR	CHF	3,351,718.55	3,140,895.45
20.12.2024	EUR	CHF	240,229.83	222,505.91
20.12.2024	EUR	CHF	16,783.47	15,593.87
20.12.2024	EUR	CHF	1,875.85	1,751.04
20.12.2024	EUR	USD	3,352,885.71	3,516,506.53
20.12.2024	EUR	USD	27,421.59	28,778.25
20.12.2024	USD	EUR	3,522,135.78	3,321,246.84
20.12.2024	USD	EUR	23,149.00	22,101.27
21.01.2025	CHF	EUR	3,140,895.45	3,360,439.70
21.01.2025	CHF	EUR	12,248.18	13,125.23
21.01.2025	CHF	EUR	1,139.19	1,220.76
21.01.2025	CHF	EUR	3,575.77	3,812.94
21.01.2025	CHF	EUR	1,051.74	1,124.88
21.01.2025	CHF	EUR	19,096.58	20,342.17
21.01.2025	CHF	EUR	4,411,005.64	4,719,328.83
21.01.2025	CHF	EUR	8,967,961.04	9,594,809.11
21.01.2025	CHF	EUR	30,519.65	32,510.32
21.01.2025	CHF	EUR	528,285,165.69	565,211,567.84
21.01.2025	CHF	EUR	1,048.07	1,114.72
21.01.2025	CHF	EUR	43,662.50	46,409.08
21.01.2025	CHF	EUR	6,865.53	7,383.25
21.01.2025	CHF	EUR	3,232.88	3,482.92
21.01.2025	EUR	CHF	3,362,994.49	3,153,143.63
21.01.2025	EUR	CHF	9,637,557.84	9,036,174.23
21.01.2025	EUR	CHF	26,196.59	24,538.92
21.01.2025	EUR	CHF	552,245,271.43	517,785,166.49
21.01.2025	EUR	CHF	4,704,570.86	4,411,005.64
21.01.2025	EUR	CHF	17,980.69	16,812.34
21.01.2025	EUR	CHF	18,576.46	17,439.80
21.01.2025	EUR	CHF	11,211,700.75	10,483,186.86
21.01.2025	EUR	USD	3,448,907.93	3,516,506.53
21.01.2025	USD	EUR	3,516,506.53	3,347,886.86
20.02.2025	CHF	EUR	8,209.11	8,688.33
20.02.2025	CHF	EUR	2,955.38	3,159.15
20.02.2025	CHF	EUR	20,577.78	21,923.02
20.02.2025	CHF	EUR	14,547.58	15,466.72
20.02.2025	CHF	EUR	2,878.26	3,030.58
20.02.2025	CHF	EUR	2,834.49	3,003.92
20.02.2025	CHF	EUR	5,780.48	6,126.00
20.02.2025	CHF	EUR	5,939.39	6,298.75
20.02.2025	CHF	EUR	9,036,174.23	9,659,212.77
20.02.2025	CHF	EUR	14,217.51	15,091.49
20.02.2025	CHF	EUR	4,014.14	4,255.61
20.02.2025	CHF	EUR	3,061.49	3,246.27
20.02.2025	CHF	EUR	4,411,005.64	4,715,141.71
20.02.2025	CHF	EUR	4,317.54	4,572.66
20.02.2025	CHF	EUR	3,822.32	4,077.67
20.02.2025	CHF	EUR	2,006.15	2,129.47
20.02.2025	CHF	EUR	4,944.54	5,221.50
20.02.2025	CHF	EUR	517,785,166.49	553,486,128.77
20.02.2025	CHF	EUR	6,650.68	7,079.76
20.02.2025	CHF	EUR	3,153,143.63	3,370,550.90
20.02.2025	CHF	EUR	23,407.05	24,918.67
20.02.2025	CHF	EUR	7,766.76	8,271.59
20.02.2025	EUR	CAD	1,074,911.89	1,600,000.00
20.02.2025	EUR	CHF	3,709.85	3,498.84
20.02.2025	EUR	CHF	41,515.55	38,839.54
20.02.2025	EUR	CHF	25,694.79	24,093.03
20.02.2025	EUR	CHF	1,851.63	1,744.48
20.02.2025	EUR	CHF	1,852.08	1,747.18
20.02.2025	EUR	CHF	1,836.63	1,744.40
20.02.2025	EUR	CHF	542,579,266.98	512,303,343.88
20.02.2025	EUR	CHF	3,243,670.60	3,062,673.78

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2025	EUR	CHF	105,973.35	99,142.52
20.02.2025	EUR	CHF	9,543,185.64	9,010,675.88
20.02.2025	EUR	CHF	4,640.69	4,379.15
20.02.2025	EUR	CHF	55,052.25	51,630.31
20.02.2025	EUR	CHF	5,835,811.25	5,481,822.61
20.02.2025	EUR	CHF	4,620,092.27	4,362,291.12
20.02.2025	EUR	CHF	1,863.37	1,752.72
20.02.2025	EUR	CHF	5,375,214.14	5,000,000.00
20.02.2025	EUR	CHF	3,717.40	3,490.68
20.02.2025	EUR	CHF	52,070.91	48,714.52
20.02.2025	EUR	CHF	23,156.08	21,836.00
20.02.2025	EUR	GBP	3,215,647.39	2,700,000.00
20.02.2025	EUR	USD	171,001,886.39	181,500,000.00
20.02.2025	EUR	USD	3,369,915.22	3,516,506.53
20.02.2025	USD	EUR	3,516,506.53	3,444,256.36
20.03.2025	CHF	EUR	9,010,675.88	9,562,042.37
20.03.2025	CHF	EUR	4,362,291.12	4,629,221.28
20.03.2025	CHF	EUR	72,066.71	75,395.58
20.03.2025	CHF	EUR	20,966.30	21,740.75
20.03.2025	CHF	EUR	50,935.40	54,306.30
20.03.2025	CHF	EUR	7,386.88	7,875.74
20.03.2025	CHF	EUR	1,232.11	1,281.82
20.03.2025	CHF	EUR	5,603,738.37	5,979,055.65
20.03.2025	CHF	EUR	8,606.36	9,020.60
20.03.2025	CHF	EUR	11,869.74	12,390.80
20.03.2025	CHF	EUR	35,038.43	37,357.27
20.03.2025	CHF	EUR	512,303,343.88	543,651,369.13
20.03.2025	CHF	EUR	2,453.08	2,612.58
20.03.2025	CHF	EUR	8,250.00	8,802.55
20.03.2025	CHF	EUR	17,502.25	18,328.73
20.03.2025	CHF	EUR	5,645.94	6,001.93
20.03.2025	CHF	EUR	73,488.60	78,463.33
20.03.2025	CHF	EUR	3,062,673.78	3,250,079.89
20.03.2025	CHF	EUR	104,785.09	111,719.76
20.03.2025	CHF	EUR	1,575.68	1,675.90
20.03.2025	EUR	CAD	1,078,084.30	1,600,000.00
20.03.2025	EUR	CHF	5,576.80	5,250.90
20.03.2025	EUR	CHF	4,577.73	4,400.40
20.03.2025	EUR	CHF	2,799.07	2,628.30
20.03.2025	EUR	CHF	539,149,575.53	517,907,082.25
20.03.2025	EUR	CHF	3,224,768.07	3,097,712.21
20.03.2025	EUR	CHF	9,460,119.62	9,087,390.91
20.03.2025	EUR	CHF	3,724,347.23	3,500,000.00
20.03.2025	EUR	CHF	8,447.57	7,920.63
20.03.2025	EUR	CHF	11,066.73	10,578.60
20.03.2025	EUR	CHF	1,874.78	1,756.00
20.03.2025	EUR	CHF	4,594,239.56	4,413,226.52
20.03.2025	EUR	CHF	91,178.92	87,071.49
20.03.2025	EUR	CHF	6,462.06	6,079.45
20.03.2025	EUR	CHF	76,256.96	71,809.04
20.03.2025	EUR	CHF	65,883.40	61,618.90
20.03.2025	EUR	GBP	3,251,801.44	2,700,000.00
20.03.2025	EUR	USD	168,869,225.68	176,800,000.00
20.03.2025	EUR	USD	3,273,468.47	3,554,332.07
20.03.2025	USD	EUR	37,825.54	36,146.33
20.03.2025	USD	EUR	3,516,506.53	3,365,123.10
22.04.2025	CHF	EUR	25,941.12	27,225.40
22.04.2025	CHF	EUR	10,115.29	10,641.20
22.04.2025	CHF	EUR	9,087,390.91	9,481,459.32
22.04.2025	CHF	EUR	7,278.19	7,610.32
22.04.2025	CHF	EUR	3,510.92	3,786.26
22.04.2025	CHF	EUR	11,146.79	11,664.97
22.04.2025	CHF	EUR	517,907,082.25	540,365,764.14

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.04.2025	CHF	EUR	3,688.78	3,878.12
22.04.2025	CHF	EUR	1,579.41	1,645.44
22.04.2025	CHF	EUR	16,859.54	18,244.10
22.04.2025	CHF	EUR	2,021.31	2,121.78
22.04.2025	CHF	EUR	4,413,226.52	4,604,603.03
22.04.2025	CHF	EUR	970.29	1,032.38
22.04.2025	CHF	EUR	8,437.73	8,876.51
22.04.2025	CHF	EUR	3,097,712.21	3,232,042.35
22.04.2025	CHF	EUR	878.35	914.56
22.04.2025	CHF	EUR	12,610.49	13,255.67
22.04.2025	EUR	CHF	3,301,635.77	3,057,314.72
22.04.2025	EUR	CHF	5,630.88	5,292.48
22.04.2025	EUR	CHF	37,714.96	36,005.79
22.04.2025	EUR	CHF	422.72	392.72
22.04.2025	EUR	CHF	69,986.61	66,880.74
22.04.2025	EUR	CHF	8,305.67	7,914.24
22.04.2025	EUR	CHF	5,812.78	5,536.63
22.04.2025	EUR	CHF	1,538,708.40	1,440,280.30
22.04.2025	EUR	CHF	11,399.10	10,590.00
22.04.2025	EUR	CHF	4,588.92	4,391.70
22.04.2025	EUR	CHF	7,386.54	7,026.24
22.04.2025	EUR	CHF	557,308,815.51	517,907,082.25
22.04.2025	EUR	CHF	2,929,696.96	2,721,750.00
22.04.2025	EUR	CHF	8,256,949.21	7,645,934.97
22.04.2025	EUR	CHF	6,401.62	6,148.45
22.04.2025	EUR	CHF	1,815,212.22	1,680,886.52
22.04.2025	EUR	CHF	4,584.32	4,384.45
22.04.2025	EUR	CHF	2,768.89	2,637.90
22.04.2025	EUR	USD	32,768.35	36,663.07
22.04.2025	EUR	USD	3,143,581.90	3,560,106.50
22.04.2025	USD	EUR	42,437.50	38,614.12
22.04.2025	USD	EUR	3,554,332.07	3,267,615.18
02.05.2025	CHF	EUR	7,645,934.97	8,263,651.16
02.05.2025	CHF	EUR	10,011.48	10,762.88
02.05.2025	CHF	EUR	1,680,886.52	1,816,685.58
02.05.2025	CHF	EUR	2,894.79	3,121.66
02.05.2025	CHF	EUR	4,128.25	4,393.03
02.05.2025	CHF	EUR	517,907,082.25	557,765,567.47
02.05.2025	CHF	EUR	3,057,314.72	3,304,315.62
02.05.2025	EUR	CAD	1,022,969.50	1,600,000.00
02.05.2025	EUR	CHF	1,640,690.54	1,518,116.19
02.05.2025	EUR	CHF	57,247.42	53,788.07
02.05.2025	EUR	CHF	3,647,052.82	3,500,000.00
02.05.2025	EUR	GBP	3,199,567.70	2,700,000.00
02.05.2025	EUR	USD	3,743,714.96	4,250,000.00
02.05.2025	EUR	USD	160,493,298.04	176,000,000.00
02.05.2025	EUR	USD	2,647,328.15	2,900,000.00
02.05.2025	EUR	USD	1,983,034.67	2,256,050.95
02.05.2025	USD	EUR	32,847.82	28,880.91
02.05.2025	USD	EUR	3,560,106.50	3,141,379.47
02.05.2025	USD	EUR	4,200,000.00	3,690,539.48
02.05.2025	USD	EUR	2,873,767.00	2,600,000.00

Transactions in exposure-decreasing derivatives during the period under review

Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
BOBL DEC 24	10.12.2024	796	796
BOBL JUN 24	10.06.2024	796	0
BOBL MAR 25	10.03.2025	796	796

Transactions in exposure-decreasing derivatives during the period under review

Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
BOBL SEP 24	10.09.2024	796	796
Bund DEC 24	10.12.2024	350	350
Bund JUN 24	10.06.2024	350	0
Bund MAR 25	10.03.2025	350	350
Bund SEP 24	10.09.2024	350	350
EURO BUXL DEC 24	10.12.2024	65	65
EURO BUXL JUN 24	10.06.2024	90	0
EURO BUXL MAR 25	10.03.2025	65	65
EURO BUXL SEP 24	10.09.2024	90	90
US 10yr Note DEC 24	31.12.2024	150	150
US 10yr Note JUN 24	28.06.2024	150	0
US 10yr Note MAR 25	31.03.2025	150	150
US 10yr Note SEP 24	30.09.2024	150	150
US 10yr Ultra DEC 24	31.12.2024	100	100
US 10yr Ultra JUN 24	28.06.2024	100	0
US 10yr Ultra MAR 25	31.03.2025	100	100
US 10yr Ultra SEP 24	30.09.2024	100	100

Transactions in exposure-increasing derivatives during the period under review

Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
EURO-SCHATZ DEC 24	10.12.2024	1,500	1,500
EURO-SCHATZ JUN 24	10.06.2024	0	1,500
EURO-SCHATZ JUN 25	10.06.2025	800	800
EURO-SCHATZ MAR 25	10.03.2025	1,500	1,500
EURO-SCHATZ SEP 24	10.09.2024	1,500	1,500
US 2yr Note DEC 24	06.01.2025	695	695
US 2yr Note JUN 24	03.07.2024	0	695
US 2yr Note MAR 25	03.04.2025	695	695
US 2yr Note SEP 24	03.10.2024	695	695
US 5yr Note DEC 24	06.01.2025	1,174	1,174
US 5yr Note JUN 24	03.07.2024	0	1,174
US 5yr Note MAR 25	03.04.2025	1,174	1,174
US 5yr Note SEP 24	03.10.2024	1,174	1,174

1 ISINs beginning with YY are not official ISINs but internal identification numbers

2 Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

3 Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

4 Divergences in the totals may be attributed to rounding differences

LGT Sustainable Bond Fund EM Defensive UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) B	577,131	906,851	1,257,700
Units outstanding at the end of the period (USD) B	506	844	1,199
Net asset value per unit at the end of the period (USD) B	1,140.57	1,074.47	1,048.96
Net asset value per unit at the beginning of the period (USD) B	1,074.47	1,048.96	1,044.95
Percent change in asset value vs previous year (USD) B	6.15%	2.43%	0.38%
Net asset value (CHF) B	424,413	495,815	798,856
Units outstanding at the end of the period (CHF) B	501	594	940
Net asset value per unit at the end of the period (CHF) B	847.13	834.71	849.85
Net asset value per unit at the beginning of the period (CHF) B	834.71	849.85	878.01
Percent change in asset value vs previous year (CHF) B	1.49%	-1.78%	-3.21%
Net asset value (EUR) B	2,723,276	3,738,194	4,244,817
Units outstanding at the end of the period (EUR) B	2,883	4,129	4,722
Net asset value per unit at the end of the period (EUR) B	944.60	905.35	898.94
Net asset value per unit at the beginning of the period (EUR) B	905.35	898.94	917.86
Percent change in asset value vs previous year (EUR) B	4.34%	0.71%	-2.06%
Net asset value (EUR) I1	5,676,930	5,397,448	5,314,528
Units outstanding at the end of the period (EUR) I1	5,556	5,556	5,556
Net asset value per unit at the end of the period (EUR) I1	1,021.78	971.48	956.55
Net asset value per unit at the beginning of the period (EUR) I1	971.48	956.55	968.61
Percent change in asset value vs previous year (EUR) I1	5.18%	1.56%	-1.25%
Net asset value (CHF) I2	122,278,561	123,299,368	129,645,707
Units outstanding at the end of the period (CHF) I2	124,539	129,150	135,374
Net asset value per unit at the end of the period (CHF) I2	981.85	954.70	957.69
Net asset value per unit at the beginning of the period (CHF) I2	954.70	957.69	975.80
Percent change in asset value vs previous year (CHF) I2	2.84%	-0.31%	-1.86%
Net asset value (CHF) C	n.a.	5,980,134	4,400,243
Units outstanding at the end of the period (CHF) C	n.a.	6,806	4,959
Net asset value per unit at the end of the period (CHF) C	n.a.	878.66	887.32
Net asset value per unit at the beginning of the period (CHF) C	878.66 ²	887.32	909.75
Percent change in asset value vs previous year (CHF) C	n.a. ²	-0.98%	-2.47%
Net asset value (USD) IM	n.a.	3,291,514	4,445,259
Units outstanding at the end of the period (USD) IM	n.a.	2,679	3,758
Net asset value per unit at the end of the period (USD) IM	n.a.	1,228.64	1,182.88
Net asset value per unit at the beginning of the period (USD) IM	1,228.64 ¹	1,182.88	1,162.09
Percent change in asset value vs previous year (USD) IM	n.a. ¹	3.87%	1.79%

¹ Closing 21.03.2025

² Closing 08.04.2025

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (USD) B	3.75%	5.71%	-10.13%
Percent change in asset value vs previous year (CHF) B	-0.80%	1.33%	-12.57%
Percent change in asset value vs previous year (EUR) B	2.11%	3.64%	-11.93%
Percent change in asset value vs previous year (EUR) I1	2.90%	4.52%	-11.20%
Percent change in asset value vs previous year (CHF) I2	0.64%	2.76%	-11.32%
Percent change in asset value vs previous year (CHF) C	-0.03%	2.16%	-11.89%
Percent change in asset value vs previous year (USD) IM	5.20%	7.19%	-8.87%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



Statement of net assets as of 30.04.2025

	30.04.2025
	USD
Assets	
Bank balance	
Current account balance	6,944,322.80
Transferable securities	
Bonds, convertible bonds, warrant bonds	150,656,016.29
Other assets	1,766,969.09
Total assets	159,367,308.18
Liabilities	-16,754.93
Net assets	159,350,553.25

Statement of income for the period from 01.05.2024 to 30.04.2025

	30.04.2025
	USD
Earnings	
Earnings from cash in banks	242,639.25
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	5,772,038.77
Other earnings	3,545.00
Buying into current earnings with the issue of units	23,378.93
Total earnings	6,041,601.95
Expenses	
Ongoing remuneration as specified by internal regulations	237,811.95
thereof management fees	184,767.85
thereof depositary fees	15,751.26
thereof other remuneration as specified by internal regulations	37,292.84
Hedge costs	6,623.30
Other expenses	92,881.68
Adjustment of current earnings with the redemption of units	387,059.96
Total expenses	724,376.89
Net earnings	5,317,225.06
Capital gains and capital losses realized	2,385,952.10
Profit or loss realized	7,703,177.16
Capital gains and capital losses not realized	12,836,448.78
Net profit / loss	20,539,625.94

Distribution of profit

	30.04.2025
	USD
Net earnings of the period	5,317,225.06
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	0.00
Net earnings available for distribution	5,317,225.06
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	5,317,225.06
Balance carried forward into new year (Net earnings)	0.00
Realized capital gains of the period	2,385,952.10
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
Realized capital gains available for distribution	2,385,952.10
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	2,385,952.10
Balance carried forward into new year (Realized capital gains)	0.00



Change in net assets

	30.04.2025
	USD
Net assets at the beginning of the period under review	155,431,835.59
Distributions	0.00
Balance from unit movements	-16,620,908.28
Net profit / loss	20,539,625.94
Net assets at the end of the period under review	159,350,553.25

Changes in the number of units outstanding

LGT Sustainable Bond Fund EM Defensive (USD) B	30.04.2025
	Number
Number of units outstanding at the beginning of the period	844.000
Number of units issued	0.000
Number of units redeemed	-338.000
Number of units outstanding at the end of the period	506.000

LGT Sustainable Bond Fund EM Defensive (CHF) B	30.04.2025
	Number
Number of units outstanding at the beginning of the period	594.000
Number of units issued	0.000
Number of units redeemed	-93.000
Number of units outstanding at the end of the period	501.000

LGT Sustainable Bond Fund EM Defensive (EUR) B	30.04.2025
	Number
Number of units outstanding at the beginning of the period	4,129.000
Number of units issued	0.000
Number of units redeemed	-1,246.000
Number of units outstanding at the end of the period	2,883.000

LGT Sustainable Bond Fund EM Defensive (EUR) I1	30.04.2025
	Number
Number of units outstanding at the beginning of the period	5,555.913
Number of units issued	0.000
Number of units redeemed	0.000
Number of units outstanding at the end of the period	5,555.913

LGT Sustainable Bond Fund EM Defensive (CHF) I2	30.04.2025
	Number
Number of units outstanding at the beginning of the period	129,150.490
Number of units issued	0.000
Number of units redeemed	-4,611.385
Number of units outstanding at the end of the period	124,539.105

LGT Sustainable Bond Fund EM Defensive (CHF) C	30.04.2025
	Number
Number of units outstanding at the beginning of the period	6,806.000
Number of units issued	1,652.000
Number of units redeemed	-8,458.000
Number of units outstanding at the end of the period	0.000

LGT Sustainable Bond Fund EM Defensive (USD) IM	30.04.2025
	Number
Number of units outstanding at the beginning of the period	2,679.000
Number of units issued	44.000
Number of units redeemed	-2,723.000
Number of units outstanding at the end of the period	0.000

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
CHF							
CH0569237701 1.2050 % Africa Fin	2020 - 25	2,000,000	0	2,000,000	0	0.00	0.00
CH0553331882 0.7000 % Corp Andina	2020 - 25	3,000,000	0	0	3,000,000	3,649,125.10	2.29
CH1271360633 2.1725 % Korea Water	2023 - 25	0	2,000,000	0	2,000,000	2,446,736.15	1.54
Total						6,095,861.25	3.83
EUR							
XS2339427747 0.3750 % AE Tel	2021 - 28	2,000,000	0	0	2,000,000	2,116,918.46	1.33
AT0000A34CN3 7.6250 % Bc Com Romana	2023 - 27	0	2,700,000	0	2,700,000	3,187,491.44	2.00
XS2402178565 1.0000 % CK Hutchison	2021 - 33	2,000,000	0	0	2,000,000	1,815,697.79	1.14
XS2337285865 1.0000 % Fomento Ec	2021 - 33	2,000,000	0	0	2,000,000	1,837,747.79	1.15
XS2010030752 1.3750 % Hungar Dvlp	2020 - 25	3,000,000	0	3,000,000	0	0.00	0.00
XS2181689659 1.7500 % Hungary	2020 - 35	0	1,500,000	0	1,500,000	1,293,335.65	0.81
XS2558594391 5.0000 % Hungary	2022 - 27	1,000,000	0	0	1,000,000	1,180,725.76	0.74
XS1646530565 2.0000 % Ignitis Grupe	2017 - 27	2,850,000	0	0	2,850,000	3,153,997.23	1.98
XS2387734317 1.3000 % Indonesia	2021 - 34	1,000,000	0	0	1,000,000	913,877.36	0.57
XS2754067242 4.4899 % Mexico	2024 - 32	0	2,000,000	0	2,000,000	2,259,177.14	1.42
XS2203802462 3.3750 % NE Property	2020 - 27	1,000,000	0	0	1,000,000	1,145,230.07	0.72
XS1766612672 1.1250 % Poland	2018 - 26	2,000,000	0	0	2,000,000	2,242,322.59	1.41
XS2430287529 1.2070 % Prosus	2022 - 26	2,000,000	0	0	2,000,000	2,241,314.49	1.41
XS2434895558 2.1250 % Romania	2022 - 28	3,000,000	0	3,000,000	0	0.00	0.00
XS2407969885 0.8000 % Std Chart	2021 - 29	0	2,000,000	0	2,000,000	2,095,545.25	1.32
Total						25,483,381.02	15.99
USD							
XS2341038656 2.6250 % AAC Tech Hldg	2021 - 26	1,000,000	0	1,000,000	0	0.00	0.00
XS2080819779 3.0000 % AAC Tech Hldg	2019 - 24	1,000,000	0	1,000,000	0	0.00	0.00
US045167EU38 0.6250 % ADB	2020 - 25	561,000	0	561,000	0	0.00	0.00
XS1077883012 3.5000 % AE Tel	2014 - 24	1,610,000	0	1,610,000	0	0.00	0.00
XS1633896813 4.1250 % AfreximBk	2017 - 24	2,000,000	0	2,000,000	0	0.00	0.00
XS2933422888 7.5000 % Africa Fin WFM	2025 - 99	0	1,600,000	0	1,600,000	1,560,145.34	0.98
XS2816816305 5.5000 % Aldar Inv Pr	2024 - 34	0	2,000,000	0	2,000,000	2,048,644.04	1.29
USL0183EAB13 10.8750 % Ambipar Lux	2025 - 33	0	800,000	0	800,000	782,252.30	0.49

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
USL0183EAA30 9.8750 % Ambipar Lux	2024 - 31	1,200,000	0	488,000	712,000	683,362.03	0.43
US02364WBJ36 2.8750 % Am Movil	2020 - 30	1,900,000	0	0	1,900,000	1,743,907.08	1.09
US03512TAE10 3.7500 % Anglo Ash	2020 - 30	0	600,000	0	600,000	558,354.17	0.35
USG0398NZ620 2.3750 % Antofagasta	2020 - 30	1,750,000	0	0	1,750,000	1,505,457.61	0.94
XS2216900105 2.1630 % Axiata SPV2	2020 - 30	2,000,000	0	0	2,000,000	1,769,380.08	1.11
XS1382802095 4.3570 % Axiata SPV2	2016 - 26	1,545,000	0	0	1,545,000	1,542,535.77	0.97
US056752AU22 2.3750 % Baidu	2021 - 31	1,000,000	0	0	1,000,000	880,673.55	0.55
USP16259AN67 5.8750 % BBVA Banco	2019 - 34	0	500,000	0	500,000	478,812.59	0.30
USP2000TAB19 6.2500 % Bco Brasil	2023 - 30	0	1,000,000	0	1,000,000	1,023,337.88	0.64
US05971V2H78 5.8000 % BCP	2024 - 35	0	600,000	0	600,000	587,586.37	0.37
XS2801343414 9.5000 % Bk Georgia WFM	2024 - 99	0	400,000	0	400,000	393,353.01	0.25
US15238RAH57 5.0000 % CABEI	2023 - 26	2,000,000	0	0	2,000,000	2,009,752.60	1.26
US168863DV76 3.5000 % Chile	2022 - 34	0	2,500,000	0	2,500,000	2,235,524.75	1.40
XS2320779213 4.8500 % China Water	2021 - 26	1,000,000	0	0	1,000,000	968,292.95	0.61
XS2075784103 0.0000 % CIFI Hldgs	2019 - 24	1,990,000	0	1,990,000	0	0.00	0.00
US191241AJ70 1.8500 % Coca-Cola	2020 - 32	2,000,000	0	0	2,000,000	1,628,446.16	1.02
US195325EL56 8.0000 % Colombia	2023 - 35	2,000,000	0	0	2,000,000	1,967,179.66	1.23
XS2240971742 0.0000 % Country	2020 - 25	2,000,000	0	2,000,000	0	0.00	0.00
USV28479AA77 7.9500 % Diamond II Ltd	2023 - 26	1,000,000	0	0	1,000,000	997,249.32	0.63
XS2677631355 5.5000 % DP Wrld	2023 - 33	1,000,000	2,000,000	1,000,000	2,000,000	2,005,688.34	1.26
US29274FAF18 4.0000 % Enel Americas	2016 - 26	2,200,000	0	0	2,200,000	2,174,093.33	1.36
USG3066LAF88 2.6250 % ENN Engy	2020 - 30	1,190,000	0	0	1,190,000	1,079,241.46	0.68
USP37115AH81 3.0500 % Entel	2021 - 32	0	2,000,000	0	2,000,000	1,681,408.78	1.06
USP37115AE50 4.8750 % Entel	2013 - 24	2,000,000	0	2,000,000	0	0.00	0.00
XS2109200050 3.3750 % FarEast Hor	2020 - 25	1,000,000	0	1,000,000	0	0.00	0.00
US33938XAC92 3.7500 % Flex	2020 - 26	2,000,000	0	0	2,000,000	1,980,010.06	1.24
XS2236362849 1.6250 % Foxcon FE	2020 - 25	2,780,000	0	0	2,780,000	2,739,475.13	1.72
USY7141BAA18 4.7630 % Freeport ID	2022 - 27	2,000,000	0	0	2,000,000	1,992,454.02	1.25
USY7141BAB90 5.3150 % Freeport ID	2022 - 32	1,000,000	0	0	1,000,000	988,914.06	0.62
USG3925DAD24 4.8750 % Gerdau Tde	2017 - 27	3,000,000	0	2,000,000	1,000,000	998,676.66	0.63
XS1993965950 6.1250 % Gold Fields	2019 - 29	2,000,000	0	2,000,000	0	0.00	0.00
USY306AXAD26 3.3790 % HANWHA LIFE	2022 - 32	1,700,000	1,000,000	0	2,700,000	2,616,068.50	1.64
USU3822UAA89 5.0000 % Hanwha Q CEL Am	2023 - 28	2,000,000	0	0	2,000,000	2,031,662.90	1.27



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS2196334838 3.2500 % Hikma Fin	2020 - 25	2,800,000	0	0	2,800,000	2,789,066.14	1.75
XS2357744619 2.2500 % HK Land	2021 - 31	1,700,000	0	0	1,700,000	1,463,455.73	0.92
XS2178221490 2.8750 % Hysan (MTN)	2020 - 27	1,000,000	0	0	1,000,000	957,046.42	0.60
USP5817RAG04 4.7500 % Invers Constr	2022 - 32	0	300,000	0	300,000	276,323.80	0.17
USP58072AS10 3.8500 % Inversiones	2020 - 30	400,000	0	0	400,000	373,579.16	0.23
USP58072AY87 6.1250 % Inversiones	2024 - 34	2,000,000	0	0	2,000,000	2,009,029.46	1.26
USY4841MWE56 4.6250 % KHFC	2023 - 33	2,000,000	0	0	2,000,000	1,970,443.80	1.24
USY4841MWD73 4.6250 % KHFC	2023 - 28	1,200,000	0	0	1,200,000	1,210,971.11	0.76
USY4841M6A22 4.8750 % KHFC	2024 - 27	500,000	0	0	500,000	507,144.39	0.32
USL5828LAB55 4.8750 % Klabin	2017 - 27	1,000,000	0	0	1,000,000	987,762.62	0.62
XS2465969132 3.5000 % Korea Water	2022 - 25	500,000	500,000	1,000,000	0	0.00	0.00
XS1477561606 2.1250 % KOSME	2016 - 26	2,000,000	0	0	2,000,000	1,943,810.56	1.22
XS2125052261 5.8750 % Lenovo	2020 - 25	2,000,000	0	2,000,000	0	0.00	0.00
USY5257YAM94 6.5360 % Lenovo	2022 - 32	1,500,000	0	0	1,500,000	1,579,920.12	0.99
USY52758AC63 3.2500 % LG Chem	2019 - 24	3,500,000	0	3,500,000	0	0.00	0.00
USY52758AD47 3.6250 % LG Chem	2019 - 29	0	1,000,000	1,000,000	0	0.00	0.00
USY555CGAM49 5.5000 % LG ENERGY SOL	2024 - 34	0	1,700,000	0	1,700,000	1,628,020.86	1.02
XS2651619285 4.8750 % Masdar	2023 - 33	1,000,000	1,000,000	0	2,000,000	1,972,067.46	1.24
XS2707149600 5.8750 % MDGH GMTN RSC	2023 - 34	0	1,000,000	0	1,000,000	1,055,841.38	0.66
USL6388GAB60 5.1250 % Millicom	2017 - 28	1,500,000	500,000	0	2,000,000	1,753,861.36	1.10
XS2213668085 1.6250 % MTR	2020 - 30	3,400,000	0	0	3,400,000	2,995,139.19	1.88
XS1509084775 2.5000 % MTR Corp	2016 - 26	787,000	0	0	787,000	768,924.96	0.48
XS2634075399 7.5000 % MVM Energy	2023 - 28	3,000,000	0	3,000,000	0	0.00	0.00
XS2315967989 1.5000 % Naver	2021 - 26	2,000,000	0	0	2,000,000	1,947,383.56	1.22
USP7581YAB11 1.8750 % Orbia	2021 - 26	2,000,000	0	2,000,000	0	0.00	0.00
XS2224065289 5.9500 % Periana	2020 - 26	0	800,000	0	800,000	796,514.86	0.50
US71567RAN61 2.3000 % Per Pe SBSN	2020 - 25	2,800,000	0	0	2,800,000	2,789,565.35	1.75
USY7140EAA65 5.1500 % Pertamina Geo	2023 - 28	2,200,000	0	0	2,200,000	2,207,715.33	1.39
US715638DU38 3.0000 % Peru	2021 - 34	2,500,000	0	0	2,500,000	2,087,011.80	1.31
XS0279120793 0.0000 % Peru Enhanced	2006 - 25	9,750,000	1,500,000	0	11,250,000	324,023.54	0.20
XS2191367494 2.5000 % PLDT	2020 - 31	1,000,000	0	0	1,000,000	868,394.35	0.54
XS1725342288 3.7500 % Power Fin	2017 - 27	2,000,000	0	0	2,000,000	1,951,711.46	1.22
USN7163RAA16 3.6800 % Prosus	2020 - 30	1,500,000	0	0	1,500,000	1,384,528.28	0.87



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS2678233243 10.7500 % QNB Finansb	2023 - 33	0	500,000	0	500,000	543,251.95	0.34
USL7909CAC12 6.4500 % Raizen F Fin	2024 - 34	2,200,000	0	0	2,200,000	2,180,242.15	1.37
XS2362538642 2.7500 % REC	2021 - 27	1,000,000	0	1,000,000	0	0.00	0.00
XS1641477119 3.8750 % REC	2017 - 27	2,000,000	0	0	2,000,000	1,961,271.18	1.23
USY7280PAA13 4.5000 % 10 Renew Power	2021 - 28	2,000,000	0	0	2,000,000	1,843,763.62	1.16
XS1992985694 3.8900 % Saudi Tel Co	2019 - 29	1,000,000	0	0	1,000,000	972,698.74	0.61
USY775M1BG76 6.6250 % Shriram Fin	2024 - 27	2,000,000	0	1,000,000	1,000,000	993,217.67	0.62
XS1253849357 3.2500 % SingTel	2015 - 25	2,200,000	0	0	2,200,000	2,195,784.10	1.38
USY8085FBL32 6.5000 % SK Hynix	2023 - 33	2,600,000	0	0	2,600,000	2,763,469.64	1.73
XS2822506759 4.6250 % State Qatar	2024 - 29	0	1,000,000	0	1,000,000	1,015,690.96	0.64
XS2822506833 4.7500 % State Qatar	2024 - 34	0	2,000,000	0	2,000,000	2,034,186.06	1.28
XS0841671000 0.0000 % Steel Cap	2012 - 25	3,000,000	0	0	3,000,000	0.00	0.00
XS2555677215 5.9500 % Sunny Optic	2023 - 26	2,250,000	0	0	2,250,000	2,286,219.98	1.43
USA9890AAA81 5.7500 % Suzano AT	2016 - 26	400,000	0	400,000	0	0.00	0.00
US86964WAF95 6.0000 % Suzano AT	2019 - 29	2,000,000	0	0	2,000,000	2,040,467.10	1.28
XS2417084030 2.7500 % The Link	2022 - 32	2,000,000	0	0	2,000,000	1,733,038.84	1.09
USP3083SAD73 4.7000 % Trans	2019 - 34	1,550,000	0	0	1,550,000	1,472,615.48	0.92
USP9406GAC26 5.2500 % Trust F/1401	2015 - 26	2,000,000	0	2,000,000	0	0.00	0.00
USP9401JAA53 7.3750 % Trust F/1401	2024 - 34	0	2,000,000	0	2,000,000	1,976,774.34	1.24
USG91139AC27 0.7500 % TSMC GI	2020 - 25	3,000,000	0	0	3,000,000	2,955,370.02	1.85
US91127LAE02 2.0000 % UOB	2021 - 31	0	2,000,000	0	2,000,000	1,924,623.22	1.21
XS2078642183 3.5000 % Vanke RE	2019 - 29	1,450,000	0	1,450,000	0	0.00	0.00
USU9841MAA00 1.5000 % Wipro IT Svc	2021 - 26	2,000,000	0	0	2,000,000	1,932,891.42	1.21
Total						119,076,774.02	74.72
Total Bonds, listed on an official stock exchange						150,656,016.29	94.54
Total Securities						150,656,016.29	94.54

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Total Securities						150,656,016.29	94.54
Current account balance						6,944,322.80	4.36
Other assets						1,766,969.09	1.11
Total assets as of 30.04.2025						159,367,308.18	100.01
Liabilities						-16,754.93	-0.01
Net assets as of 30.04.2025						159,350,553.25	100.00

Derivative financial instruments

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2024	EUR	USD	5,409,736.93	5,755,494.86
20.05.2024	EUR	USD	3,758,303.16	3,998,511.35
20.05.2024	USD	EUR	4,080,389.74	3,758,303.16
20.05.2024	USD	EUR	5,873,351.38	5,409,736.93
21.05.2024	CHF	USD	22,042.50	24,231.34
21.05.2024	CHF	USD	123,923,555.04	136,048,317.11
21.05.2024	CHF	USD	82,694.62	90,375.74
21.05.2024	CHF	USD	99,991.44	110,412.26
21.05.2024	CHF	USD	498,663.00	547,452.52
21.05.2024	CHF	USD	6,045,048.09	6,636,499.57
21.05.2024	USD	CHF	551,252.49	498,663.00
21.05.2024	USD	CHF	5,858.76	5,304.18
21.05.2024	USD	CHF	72,814.76	66,240.39
21.05.2024	USD	CHF	23,449.30	21,237.12
21.05.2024	USD	CHF	18,536.16	16,743.18
21.05.2024	USD	CHF	136,992,654.26	123,923,555.04
21.05.2024	USD	CHF	6,666,245.33	6,030,285.53
21.05.2024	USD	CHF	120,175.00	109,966.25
20.06.2024	CHF	USD	77,180.31	85,924.98
20.06.2024	CHF	USD	123,923,555.04	137,478,372.67
20.06.2024	CHF	USD	31,033.80	34,167.32
20.06.2024	CHF	USD	6,030,285.53	6,689,881.04
20.06.2024	CHF	USD	5,323.26	5,836.40
20.06.2024	CHF	USD	498,663.00	553,207.00
20.06.2024	EUR	USD	55,003.54	59,660.96
20.06.2024	EUR	USD	40,046.52	43,146.72
20.06.2024	EUR	USD	5,409,736.93	5,880,329.95
20.06.2024	EUR	USD	3,758,303.16	4,085,237.95
20.06.2024	USD	CHF	6,873.39	6,191.01
20.06.2024	USD	CHF	39,959.95	35,522.40
20.06.2024	USD	CHF	11,851.17	10,645.56
20.06.2024	USD	CHF	11,926.17	10,682.04
20.06.2024	USD	CHF	11,672.27	10,646.52
20.06.2024	USD	CHF	139,193,030.48	123,923,555.04
20.06.2024	USD	CHF	6,753,247.62	6,012,416.36
20.06.2024	USD	CHF	2,937.15	2,662.65
20.06.2024	USD	CHF	58,938.05	53,283.00
20.06.2024	USD	CHF	560,106.71	498,663.00
20.06.2024	USD	CHF	1,952.33	1,773.36
20.06.2024	USD	EUR	4,060,055.97	3,798,349.68
20.06.2024	USD	EUR	5,841,261.09	5,464,740.47
21.06.2024	CHF	USD	4,935,000.00	5,545,566.92
21.06.2024	EUR	USD	19,973,000.00	21,425,037.10
21.06.2024	USD	CHF	5,457,659.89	4,935,000.00
21.06.2024	USD	EUR	21,335,910.00	20,000,000.00
22.07.2024	CHF	USD	6,012,416.36	6,781,736.55
22.07.2024	CHF	USD	80,260.20	89,538.24
22.07.2024	CHF	USD	70,063.45	79,028.44
22.07.2024	CHF	USD	123,923,555.04	139,780,223.61
22.07.2024	CHF	USD	1,344,671.23	1,516,728.96
22.07.2024	CHF	USD	1,780.28	1,986.52
22.07.2024	CHF	USD	31,169.95	34,949.41
22.07.2024	CHF	USD	891.99	1,006.12
22.07.2024	CHF	USD	5,239.08	5,862.24
22.07.2024	CHF	USD	498,663.00	562,469.55
22.07.2024	EUR	USD	5,464,740.47	5,849,540.17
22.07.2024	EUR	USD	3,798,349.68	4,065,810.47
22.07.2024	EUR	USD	61,726.19	67,355.93
22.07.2024	USD	CHF	20,831.36	18,679.50
22.07.2024	USD	CHF	2,230,397.37	1,999,999.55
22.07.2024	USD	CHF	4,974.11	4,458.90
22.07.2024	USD	CHF	3,018.24	2,675.97
22.07.2024	USD	CHF	104,304.20	94,022.00

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.07.2024	USD	CHF	20,198.10	17,802.00
22.07.2024	USD	CHF	19,010.61	16,990.56
22.07.2024	USD	CHF	425,004.29	378,581.50
22.07.2024	USD	CHF	563,270.82	503,902.08
22.07.2024	USD	CHF	6,330,619.05	5,663,371.80
22.07.2024	USD	CHF	137,791,445.03	123,268,226.72
22.07.2024	USD	EUR	6,033,796.30	5,526,466.66
22.07.2024	USD	EUR	4,147,038.18	3,798,349.68
20.08.2024	CHF	USD	123,268,226.72	138,290,906.15
20.08.2024	CHF	USD	899.15	1,040.44
20.08.2024	CHF	USD	14,297.92	16,076.48
20.08.2024	CHF	USD	503,902.08	565,312.55
20.08.2024	CHF	USD	1,645,775.28	1,941,482.48
20.08.2024	CHF	USD	69,238.73	81,679.30
20.08.2024	CHF	USD	5,418.72	6,392.34
20.08.2024	CHF	USD	5,663,371.80	6,353,566.03
20.08.2024	CHF	USD	79,292.40	93,131.78
20.08.2024	EUR	USD	5,526,466.66	6,041,395.19
20.08.2024	EUR	USD	3,798,349.68	4,152,260.91
20.08.2024	EUR	USD	65,837.57	72,330.80
20.08.2024	EUR	USD	41,744.19	45,082.26
20.08.2024	USD	CHF	20,818.40	17,983.00
20.08.2024	USD	CHF	143,430,935.81	124,914,002.00
20.08.2024	USD	CHF	12,056.79	10,723.44
20.08.2024	USD	CHF	29,829.50	25,287.36
20.08.2024	USD	CHF	4,052.57	3,582.84
20.08.2024	USD	CHF	578,599.24	503,902.08
20.08.2024	USD	CHF	19,043.62	16,995.50
20.08.2024	USD	CHF	13,198.18	11,627.20
20.08.2024	USD	CHF	15,151.06	13,420.35
20.08.2024	USD	CHF	6,582,729.39	5,732,899.03
20.08.2024	USD	EUR	20,670.24	18,727.20
20.08.2024	USD	EUR	6,141,468.51	5,592,304.23
20.08.2024	USD	EUR	4,196,624.88	3,821,366.67
20.09.2024	CHF	USD	8,128.53	9,518.97
20.09.2024	CHF	USD	503,902.08	580,840.17
20.09.2024	CHF	USD	79,625.92	93,873.03
20.09.2024	CHF	USD	5,405.40	6,358.85
20.09.2024	CHF	USD	5,732,899.03	6,608,224.44
20.09.2024	CHF	USD	124,914,002.00	143,986,446.73
20.09.2024	EUR	USD	3,821,366.67	4,202,376.03
20.09.2024	EUR	USD	5,592,304.23	6,149,884.92
20.09.2024	EUR	USD	40,353.71	44,908.27
20.09.2024	USD	CHF	8,621.74	7,255.92
20.09.2024	USD	CHF	8,571.60	7,259.92
20.09.2024	USD	CHF	1,044.29	903.38
20.09.2024	USD	CHF	4,230.45	3,612.68
20.09.2024	USD	CHF	6,772,450.64	5,741,006.41
20.09.2024	USD	CHF	26,679.80	22,621.00
20.09.2024	USD	CHF	22,427.59	18,979.80
20.09.2024	USD	CHF	5,347.98	4,526.05
20.09.2024	USD	CHF	147,356,378.44	124,914,002.00
20.09.2024	USD	CHF	600,810.99	509,307.48
20.09.2024	USD	CHF	17,228.33	14,488.32
20.09.2024	USD	EUR	4,282,647.90	3,861,720.38
20.09.2024	USD	EUR	6,201,865.39	5,592,304.23
11.10.2024	USD	CHF	2,348,157.27	2,050,000.00
11.10.2024	USD	CHF	5,662,223.50	4,975,000.00
11.10.2024	USD	EUR	3,329,876.78	3,100,000.00
11.10.2024	USD	EUR	21,780,720.70	20,200,000.00
21.10.2024	CHF	USD	1,316,636.72	1,551,421.02
21.10.2024	CHF	USD	5,741,006.41	6,798,507.44
21.10.2024	CHF	USD	9,997.57	11,852.26

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.10.2024	CHF	USD	3,636.12	4,311.26
21.10.2024	CHF	USD	124,914,002.00	147,923,327.70
21.10.2024	CHF	USD	61,026.95	71,172.60
21.10.2024	CHF	USD	509,307.48	603,122.60
21.10.2024	CHF	USD	70,115.43	83,127.75
21.10.2024	EUR	USD	3,861,720.38	4,289,255.30
21.10.2024	EUR	USD	5,592,304.23	6,211,433.82
21.10.2024	EUR	USD	56,948.11	63,392.98
21.10.2024	USD	CHF	6,613,502.45	5,699,516.41
21.10.2024	USD	CHF	22,716.23	19,122.39
21.10.2024	USD	CHF	25,352.10	21,717.12
21.10.2024	USD	CHF	127,136.69	107,246.66
21.10.2024	USD	CHF	5,311.14	4,554.25
21.10.2024	USD	CHF	5,414.59	4,547.55
21.10.2024	USD	CHF	28,021.92	23,634.78
21.10.2024	USD	CHF	6,445.70	5,443.32
21.10.2024	USD	CHF	522,364.57	450,173.79
21.10.2024	USD	CHF	68,968.61	59,133.69
21.10.2024	USD	CHF	146,473,240.57	126,230,638.72
21.10.2024	USD	EUR	4,164,347.02	3,820,151.38
21.10.2024	USD	EUR	6,158,249.98	5,649,252.34
21.10.2024	USD	EUR	46,306.79	41,569.00
20.11.2024	CHF	USD	30,765.92	35,825.56
20.11.2024	CHF	USD	126,230,638.72	146,990,042.41
20.11.2024	CHF	USD	45,901.53	52,061.44
20.11.2024	CHF	USD	65,714.60	75,828.62
20.11.2024	CHF	USD	5,699,516.41	6,636,836.88
20.11.2024	CHF	USD	2,697.57	3,091.45
20.11.2024	CHF	USD	450,173.79	524,207.63
20.11.2024	EUR	USD	5,649,252.34	6,165,622.25
20.11.2024	EUR	USD	3,820,151.38	4,169,332.32
20.11.2024	USD	CHF	140,705,007.24	124,903,834.93
20.11.2024	USD	CHF	2,083.03	1,797.80
20.11.2024	USD	CHF	5,270.12	4,524.40
20.11.2024	USD	CHF	5,103.83	4,500.15
20.11.2024	USD	CHF	20,991.05	18,105.20
20.11.2024	USD	CHF	5,373.26	4,679.79
20.11.2024	USD	CHF	10,387.00	9,002.00
20.11.2024	USD	CHF	9,273.93	8,092.71
20.11.2024	USD	CHF	501,851.98	445,494.00
20.11.2024	USD	CHF	6,512,821.23	5,781,431.41
20.11.2024	USD	CHF	10,435.10	9,017.70
20.11.2024	USD	CHF	1,534,196.47	1,326,803.79
20.11.2024	USD	CHF	7,331.59	6,325.62
20.11.2024	USD	CHF	2,087.80	1,799.04
20.11.2024	USD	EUR	10,272.11	9,430.40
20.11.2024	USD	EUR	99,555.62	93,834.00
20.11.2024	USD	EUR	19,841.18	18,730.00
20.11.2024	USD	EUR	5,950,357.49	5,649,252.34
20.11.2024	USD	EUR	3,895,268.75	3,698,156.98
03.12.2024	CHF	USD	10,975.00	12,406.51
10.12.2024	CHF	USD	18,090.00	20,582.18
20.12.2024	CHF	USD	209,414.80	237,534.08
20.12.2024	CHF	USD	445,494.00	503,582.21
20.12.2024	CHF	USD	5,781,431.41	6,535,275.43
20.12.2024	CHF	USD	124,903,834.93	141,190,114.66
20.12.2024	CHF	USD	20,683.21	23,366.11
20.12.2024	EUR	USD	3,698,156.98	3,899,499.44
20.12.2024	EUR	USD	5,649,252.34	5,956,820.23
20.12.2024	USD	CHF	139,791,645.14	124,903,834.93
20.12.2024	USD	CHF	14,215.37	12,576.20
20.12.2024	USD	CHF	15,310.88	13,459.95
20.12.2024	USD	CHF	498,594.29	445,494.00

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2024	USD	CHF	4,063.49	3,597.08
20.12.2024	USD	CHF	13,295.72	11,698.44
20.12.2024	USD	CHF	17,110.79	15,251.72
20.12.2024	USD	CHF	15,357.11	13,539.75
20.12.2024	USD	CHF	14,274.63	12,617.92
20.12.2024	USD	CHF	6,602,146.69	5,899,018.07
20.12.2024	USD	CHF	33,980.86	29,770.29
20.12.2024	USD	EUR	3,858,855.06	3,679,304.98
20.12.2024	USD	EUR	19,799.43	18,852.00
20.12.2024	USD	EUR	5,924,935.85	5,649,252.34
21.01.2025	CHF	USD	5,899,018.07	6,628,787.97
21.01.2025	CHF	USD	124,903,834.93	140,355,738.54
21.01.2025	CHF	USD	445,494.00	500,606.24
21.01.2025	CHF	USD	106,893.60	116,743.35
21.01.2025	CHF	USD	1,802.36	2,025.33
21.01.2025	EUR	USD	3,679,304.98	3,864,793.46
21.01.2025	EUR	USD	5,649,252.34	5,934,053.75
21.01.2025	USD	CHF	4,975.51	4,572.75
21.01.2025	USD	CHF	132,848,087.41	121,104,316.48
21.01.2025	USD	CHF	461,567.41	420,764.85
21.01.2025	USD	CHF	21,931.75	20,156.40
21.01.2025	USD	CHF	2,807,317.99	2,495,624.28
21.01.2025	USD	CHF	133,180.37	118,686.48
21.01.2025	USD	CHF	1,432,266.81	1,303,894.17
21.01.2025	USD	CHF	66,534.39	59,322.13
21.01.2025	USD	CHF	49,613.65	45,429.78
21.01.2025	USD	CHF	6,345,190.48	5,784,275.64
21.01.2025	USD	EUR	39,791.85	39,020.53
21.01.2025	USD	EUR	58,898.27	56,448.08
21.01.2025	USD	EUR	3,752,405.21	3,640,284.45
21.01.2025	USD	EUR	5,765,062.63	5,592,804.26
31.01.2025	USD	CHF	8,268,005.26	7,000,000.00
31.01.2025	USD	EUR	25,326,022.20	23,000,000.00
20.02.2025	CHF	USD	121,104,316.48	133,316,215.10
20.02.2025	CHF	USD	5,784,275.64	6,367,549.55
20.02.2025	CHF	USD	420,764.85	463,193.87
20.02.2025	CHF	USD	14,255.68	15,754.06
20.02.2025	CHF	USD	71,418.40	78,956.45
20.02.2025	EUR	USD	5,592,804.26	5,771,740.44
20.02.2025	EUR	USD	3,640,284.45	3,756,751.71
20.02.2025	USD	CHF	10,860.99	9,798.14
20.02.2025	USD	CHF	468,609.92	420,764.85
20.02.2025	USD	CHF	7,886.88	7,162.48
20.02.2025	USD	CHF	15,658.59	14,259.20
20.02.2025	USD	CHF	134,875,060.12	121,104,316.48
20.02.2025	USD	CHF	6,456,890.59	5,797,642.06
20.02.2025	USD	CHF	4,922.92	4,454.90
20.02.2025	USD	CHF	9,870.27	8,925.10
20.02.2025	USD	CHF	13,725.65	12,524.12
20.02.2025	USD	CHF	16,745.01	15,183.72
20.02.2025	USD	EUR	14,583.70	14,052.30
20.02.2025	USD	EUR	5,875,800.16	5,592,804.26
20.02.2025	USD	EUR	3,809,719.50	3,626,232.15
20.03.2025	CHF	USD	899.93	998.92
20.03.2025	CHF	USD	121,104,316.48	135,321,308.47
20.03.2025	CHF	USD	8,949.80	9,975.16
20.03.2025	CHF	USD	420,764.85	470,160.37
20.03.2025	CHF	USD	5,797,642.06	6,478,253.89
20.03.2025	CHF	USD	67,621.50	76,198.82
20.03.2025	CHF	USD	1,247,881.84	1,390,848.55
20.03.2025	CHF	USD	4,734.45	5,276.86
20.03.2025	EUR	USD	5,592,804.26	5,883,037.24
20.03.2025	EUR	USD	42,341.85	44,360.46

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.03.2025	EUR	USD	3,626,232.15	3,814,411.84
20.03.2025	EUR	USD	63,615.21	66,884.65
20.03.2025	USD	CHF	34,960.72	31,497.55
20.03.2025	USD	CHF	12,077.91	10,768.68
20.03.2025	USD	CHF	480,410.18	425,499.30
20.03.2025	USD	CHF	40,866.27	36,723.70
20.03.2025	USD	CHF	6,432,470.34	5,697,238.98
20.03.2025	USD	CHF	21,984.49	19,675.70
20.03.2025	USD	CHF	6,715,902.56	6,050,000.00
20.03.2025	USD	CHF	12,976.22	11,641.76
20.03.2025	USD	CHF	26,619.71	23,414.30
20.03.2025	USD	CHF	12,291.09	10,792.68
20.03.2025	USD	CHF	138,141,806.84	122,352,198.32
20.03.2025	USD	CHF	37,589.72	33,359.94
20.03.2025	USD	EUR	2,983,716.68	2,744,404.60
20.03.2025	USD	EUR	6,149,659.25	5,656,419.47
20.03.2025	USD	EUR	1,003,560.17	924,169.40
20.03.2025	USD	EUR	23,601,839.92	22,600,000.00
22.04.2025	CHF	USD	122,352,198.32	138,700,869.85
22.04.2025	CHF	USD	80,933.40	91,902.93
22.04.2025	CHF	USD	5,697,238.98	6,458,502.69
22.04.2025	CHF	USD	425,499.30	482,354.41
22.04.2025	CHF	USD	10,774.32	12,332.96
22.04.2025	EUR	USD	5,656,419.47	6,161,113.50
22.04.2025	EUR	USD	2,744,404.60	2,989,274.10
22.04.2025	USD	CHF	6,567.64	5,465.91
22.04.2025	USD	CHF	21,479.11	18,904.41
22.04.2025	USD	CHF	27,398.83	23,426.00
22.04.2025	USD	CHF	21,581.69	18,855.06
22.04.2025	USD	CHF	6,574,437.44	5,637,185.64
22.04.2025	USD	CHF	19,357.10	17,076.25
22.04.2025	USD	CHF	36,792.20	32,352.12
22.04.2025	USD	CHF	1,667,007.87	1,387,365.63
22.04.2025	USD	CHF	513,739.47	420,033.39
22.04.2025	USD	CHF	25,527.43	22,481.50
22.04.2025	USD	CHF	147,951,116.30	120,964,832.69
22.04.2025	USD	CHF	22,489.27	19,759.52
22.04.2025	USD	EUR	35,955.46	33,011.65
22.04.2025	USD	EUR	2,042.55	1,889.54
22.04.2025	USD	EUR	3,068,512.61	2,709,503.41
22.04.2025	USD	EUR	6,405,895.05	5,656,419.47
02.05.2025	CHF	USD	1,000,000.00	1,168,019.62
02.05.2025	CHF	USD	120,964,832.69	148,161,144.15
02.05.2025	CHF	USD	420,033.39	514,273.49
02.05.2025	EUR	USD	2,709,503.41	3,070,804.85
02.05.2025	EUR	USD	5,656,419.47	6,410,680.38
02.05.2025	USD	CHF	6,811,265.10	5,960,000.00
02.05.2025	USD	EUR	24,752,541.57	22,570,000.00

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

Notes to the Annual Report

Key accounting principles

Determination of net asset value

For each sub-fund, the net asset value, net asset value per class and net asset value per unit are calculated in respect of each day designated to be a valuation day and at the end of the financial year by the management company or its delegate, as specified in annex A of the prospectus for relevant sub-funds.

The net asset value of the sub-fund will be calculated by deducting total liabilities of the sub-fund (including the costs and fees described below) from the total assets of the sub-fund.

The net asset value per class will be calculated by deducting the liabilities of a sub-fund attributable to such class from the assets of the sub-fund attributable to such class. Class-specific assets and liabilities may include, but are not limited to, any cost or profit arising from a class-specific currency hedging; the portion of fees and expenses attributable to a class including the management fee, the performance fee, the operations fee and other adjustments such as the costs, pre-paid expenses, losses, dividends, profits, gains and income which the management company determines relate to such class.

The net asset value per unit is calculated by dividing the net asset value per class by the number of units of that class in issue.

The net asset value, the net asset value per class and the net asset value per unit will, unless the management company determines otherwise, be determined in respect of each valuation day in accordance with the unit trust agreement and the following principles:

1. The value of any cash on hand, on loan, on deposit or on call, bills, demand notes, promissory notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof plus accrued interest, if any, unless the management company shall have determined that any such position is not worth the full amount thereof and a deduction appropriate to reflect the true value of the asset in which event the value shall be deemed to be such value as the management company consider to be the reasonable value.

2. a. Except in the case of any interest in a managed fund to which paragraph 3 applies and subject to paragraphs 4 and 5 below, all calculations based on the value of investments quoted, listed, traded or dealt in on any stock exchange, commodities exchange, futures exchange or over-the-counter market shall be made by reference to the latest closing price - or lacking any closing price at the last available bid price - on the principal stock exchange for such investments as at the close of business in such place on the day as of which such calculation is to be made. For valuing debt instruments, accrued interest may have to be added.

b. Where there is no stock exchange, commodities exchange, futures exchange or over-the-counter market all calculations based on the value of investments quoted by any person, firm or institution making a market in that investment (and if there shall be more than one such market maker then such particular market maker as the management company may designate) shall be made by reference to the latest bid price quoted thereon, provided always that if the management company considers that the prices ruling on a stock exchange other than the principal stock exchange provide in all the circumstances a fairer criterion of value in relation to any such investment, such prices shall be adopted.

c. Derivative contracts traded on a stock exchange, commodities exchange, futures exchange or over-the-counter market shall be valued at the settlement price as determined by the market where the derivative is traded. If the market price is not available, the derivative contract may be valued in accordance with (b) above. Derivative contracts which are not traded on any of the aforementioned exchanges or markets and are not cleared by a clearing counterparty will be valued on the basis of the mark to market value of the derivative contract or if market conditions prevent marking to market, reliable and prudent marking to model may be used. Derivative contracts which are not traded on any of the aforementioned exchanges or markets and which is cleared by a clearing counterparty shall be valued on the basis of a quotation provided at least daily by the relevant counterparty and verified at least weekly by a party independent of the counterparty, or another independent party which is approved for such purpose by the management company. Alternatively, a derivative contract which is not traded on a regulated market and which is cleared by a clearing counterparty may be valued using an alternative valuation. Alternative valuation, if any, will follow international best practice and adhere to the principles on valuation of OTC instruments established by bodies such as IOSCO and AIMA. The alternative valuation will be provided by a competent person selected by the management company or its agents, or a valuation by any other means provided that the alternative valuation will be fully reconciled to the counterparty valuation on a monthly basis. Any significant difference between the alternative valuation and counterparty valuation will be promptly investigated and explained.

d. Forward foreign exchange contracts shall be valued in the same manner as derivative contracts which are not traded in a regulated market or by reference to the price at the valuation day at which a new forward contract of the same size and maturity could be undertaken.

3. Subject to paragraphs 4 and 5, the value of each interest in any open-ended unit trust or corporation, open-ended investment company or other similar open-ended vehicle (a managed fund) shall be the last published net asset value per unit, share or other interest in such managed fund as of or reasonably close to the relevant valuation day (where available) or (if the same is not available) its estimated net asset value as of or reasonably close to such relevant valuation day.

4. If no net asset value, bid and offer prices or price quotations are available as provided in paragraphs 2 or 3, the value of the relevant asset shall be determined from time to time in such manner as the management company shall determine (including, among other means of establishing a fair value, model pricing).

5. Notwithstanding the foregoing, the management company may require some other method of valuation to be used if they consider that such valuation better reflects a fair value.

6. Any value (whether of a security or cash) other than in the base currency of the sub-fund (as set out in annex A of the prospectus) or class currency shall be converted, as applicable, into the base currency of the sub-fund (as set out in annex A of the prospectus) or class currency at an applicable rate.

7. The value of any accrued debt, liability and obligation (including all accrued management, incentive and professional fees), any accounts payable and any contingencies for which reserves are made shall be deemed to be the full amount thereof unless the management company determines otherwise.



Swinging single pricing

For any sub-fund, the management company may determine to apply a swinging single pricing mechanism for dealing with performance dilution issues that arise when a fund experiences large inflows or outflows to ensure that long-term unitholders are not materially disadvantaged by the negative impact from redemptions and subscriptions.

The swinging single pricing mechanism utilizes a single net asset value per unit for subscriptions and redemptions, which is adjusted upwards or downwards for net inflows or outflows, respectively, to cover the transaction costs, commissions, taxes, spreads and other costs incurred by a sub-fund due to cash flows. As a result, the aforementioned costs will be borne by subscribing and redeeming investors. The adjustment factor (the “swing factor”) is typically applied when the net in- or outflows exceed a certain threshold (the “swing threshold”).

Under the swinging single pricing policy, the swinging single pricing committee (the “SSP committee”) decides upon the application of single swinging pricing to the sub-funds, the effective swing threshold and sets the swing factors based on an assessment of the above listed costs incurred in the relevant markets. The SSP committee meets at least semi-annually, and ad-hoc as deemed necessary (such as in the case of substantial changes in financial market conditions or in the case of material changes to the sub-funds’ investment policy). The SSP committee takes into account and may rely upon advice by investment and risk management experts within or outside LGT Group.

Annex A of the prospectus specifies whether or not a single swinging policy is applied for a given sub-fund and sets out the maximum swing factor and the swing threshold, where applicable.

Suspension of determination of net asset value

For each sub-fund, the management company may suspend the determination of the net asset value, the net asset value per class and/or the net asset value per unit if the management company deems that such suspension is in the best interest of the unitholders, the UCITS and/or a sub-fund, including the following circumstances:

1. in case any principal stock exchange, commodities exchange, futures exchange or over-the-counter market where a material part of the assets of the sub-fund is listed, quoted, traded or dealt in is closed (other than customary weekend and holiday closing) or trading is substantially restricted or suspended; or
2. in case no reasonable valuations in respect of a material part of the sub-fund’s assets or liabilities are available in a timely manner;
3. when circumstances exist as a result of which it is not reasonably practicable to determine the net asset value, the net asset value per class or the net asset value per unit on an accurate and timely basis; or
4. as a result of exchange restrictions or other restrictions affecting the transfer of funds or transactions on behalf of the sub-fund are rendered impracticable or purchases and sales of the sub-fund’s investments cannot be effected at normal rates of exchange; or
5. a decision is made to liquidate and wind down the sub-fund.

Reference master-feeder structure

The following sub-funds are feeder funds, subject to the law relating to undertakings for collective investment (master-feeder structures).

LGT Sustainable Quality Equity Fund Hedged (feeder fund)
LGT Sustainable Quality Equity Hedged Sub-Fund (master fund)

The master funds have been issued and administrated by LGT Capital Partners (Ireland) Limited. The feeder funds exclusively acquires shares of the master fund, called share class A. The master funds are sub-funds of Crown Sigma UCITS plc, a UCITS under Irish law in the legal structure of an open investment company with umbrella structure, variable capital and segregated liability between the sub-funds, authorized by the Irish Central Bank. The sales prospectus, the fund requirements as well as the latest annual and semi-annual reports of the master funds are available free of charge at the following management company of the master funds: LGT Capital Partners (Ireland) Limited, 3rd Floor, 30 Herbert Street, Dublin 2, Ireland.

Conversion rates as of 30 April 2025

AUD	1.00 = USD	0.6395
BRL	1.00 = USD	0.1765
CAD	1.00 = USD	0.7240
CHF	1.00 = USD	1.2162
CLP	1.00 = USD	0.0010
CNY	1.00 = USD	0.1375
CZK	1.00 = USD	0.0456
DKK	1.00 = USD	0.1522
EUR	1.00 = USD	1.1363
GBP	1.00 = USD	1.3351
IDR	100.00 = USD	0.0061
INR	1.00 = USD	0.0118
JPY	100.00 = USD	0.7008
MXN	1.00 = USD	0.0511
MYR	1.00 = USD	0.2317
NOK	1.00 = USD	0.0964
PLN	1.00 = USD	0.2656
RUB	1.00 = USD	0.0122
SEK	1.00 = USD	0.1036

Effective costs and Total Expense Ratio (TER)

LGT Sustainable Quality Equity Fund Hedged

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(USD) A	1.50	0.10	1.67	1.67
(CHF) A	1.50	0.10	1.71	1.71
(EUR) A	1.50	0.10	1.71	1.71
(USD) B	1.50	0.10	1.67	1.67
(CHF) B	1.50	0.10	1.71	1.71
(EUR) B	1.50	0.10	1.71	1.71
(CHF) I1	0.70	0.01	0.82	0.82
(EUR) I1	0.70	0.01	0.81	0.81
(USD) C	0.70	0.05	0.82	0.82
(CHF) C	0.70	0.05	0.86	0.86
(EUR) C	0.70	0.05	0.86	0.86
(USD) IM	0.00	0.01	0.08	0.08



LGT Sustainable Short Duration Corporate Bond Fund Hedged

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(EUR) B	0.50	0.15	0.67	0.67
(CHF) B	0.50	0.15	0.71	0.71
(USD) B	0.50	0.15	0.70	0.70
(EUR) I1	0.25	0.09	0.36	0.36
(CHF) I1	0.25	0.09	0.39	0.39
(CHF) I2	0.04	0.02	0.08	0.08
(CHF) C	0.25	0.09	0.40	0.40

LGT Sustainable Bond Fund EM Defensive

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(USD) B	1.20	0.25	1.50	1.50
(CHF) B	1.20	0.25	1.54	1.54
(EUR) B	1.20	0.25	1.54	1.54
(EUR) I1	0.55	0.09	0.74	0.74
(CHF) I2	0.04	0.02	0.12	0.12

The costs and commissions charged on the management of the segments are disclosed using the internationally recognized indicator "Total Expense Ratio (TER)". This ratio expresses the sum of all costs and commissions charged on an ongoing basis to the sub-fund's assets (operating expenses) taken retrospectively as a percentage of the sub-fund's assets.

The TER is calculated using the "ongoing charges" calculation method according to CESR-Guideline, taking account of the TER of investments in target funds if the present sub-funds are also substantially invested in target funds. Insofar as performance-related remuneration ("performance fee") was applicable to the period under report, this shall also be reported separately as a percentage of the average net assets. In this case, TER2 shall be reported in addition to TER1, corresponding to the sum of TER1 as well as the percentage share of the performance fee.

The costs of the master funds are already included in the Total Expense Ratio of the feeder funds.

Remuneration for the depositary fees and other remuneration as specified by internal regulations

"Depositary fees" in the statement of income are part of the operations fee and in accordance with the constituent documents, are charged in total and recognized accordingly in the accounts. In order to comply with the legal requirement for the minimum breakdown of expenses, the operations fee has been split into the expense items "depositary fees" and "other remuneration as specified by internal regulations".

Transaction costs

The sub-funds will bear any and all incidental costs in connection with the investment, reinvestment or divestment of investments. This contains transaction costs including brokerage commissions and dealer mark-ups, mark-downs and spreads. The sub-funds additionally bear any external costs, i.e. third-party fees incurred through the sale and purchase of investments. Such costs will be set off directly against the purchase price or sales value of the relevant investments.

Name	Currency	Amount
LGT Sustainable Quality Equity Fund Hedged	USD	13,202.17
LGT Sustainable Short Duration Corporate Bond Fund Hedged	EUR	106,605.79

Name	Currency	Amount
LGT Sustainable Bond Fund EM Defensive	USD	11,244.55

Derivatives coverage

Derivatives are used in accordance with the modified commitment approach. The corresponding limits were complied with as of 30 April 2025, resulting in the following values:

Name	Derivatives risk in % of the NAV	Overall risk in % of the NAV
LGT Sustainable Quality Equity Fund Hedged	5.48	105.48
LGT Sustainable Short Duration Corporate Bond Fund Hedged	14.39	114.39
LGT Sustainable Bond Fund EM Defensive	0.00	100.00

Distribution of profit

LGT Sustainable Quality Equity Fund Hedged (USD) A
LGT Sustainable Quality Equity Fund Hedged (CHF) A
LGT Sustainable Quality Equity Fund Hedged (EUR) A
LGT Sustainable Short Duration Corporate Bond Fund Hedged (EUR) A
LGT Sustainable Short Duration Corporate Bond Fund Hedged (CHF) A
LGT Sustainable Short Duration Corporate Bond Fund Hedged (USD) A
LGT Sustainable Bond Fund EM Defensive (USD) A

The generated profits of the unit classes are usually distributed on an annual basis.

For the financial year 2024/2025 the following distribution amounts as of 30 April 2025 have been designated.

LGT Sustainable Quality Equity Fund Hedged

Name	Net income	Capital gains	Substance	Total
(USD) A	13.83	30.55	0.00	44.38
(CHF) A	10.97	23.58	0.00	34.55
(EUR) A	11.55	24.51	0.00	36.06

For all other sub-funds and/or unit classes the generated profits are reinvested.

Initial issue dates

Name	Date
LGT Sustainable Quality Equity Fund Hedged	30.06.2012
LGT Sustainable Short Duration Corporate Bond Fund Hedged	30.06.2012
LGT Sustainable Bond Fund EM Defensive	30.06.2012

Capital and other information on the management company

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein, acts as management company of the UCITS within the meaning of the UCITS Act. The management company's offices are located at Herrengasse 12, 9490 Vaduz, Liechtenstein, and it was incorporated, for an indefinite period of time, on 1 September 1998 as a public limited company (Aktiengesellschaft) under the laws of Liechtenstein, with a registered office and head office in Vaduz, Liechtenstein. Pursuant to chapter III of the UCITS act, the management company has been admitted by the FMA to act in this capacity and entered into the official list of Liechtenstein management companies.

The share capital of the management company is CHF 1 million and is fully paid up.



Depositories

LGT Sustainable Quality Equity Fund Hedged

CACEIS Investor Services Bank S.A., Dublin

LGT Sustainable Short Duration Corporate Bond Fund Hedged

DB Deutsche Bank AG, Frankfurt am Main

EC Euroclear Bank, Brussels

SIX SIS AG, Zurich

UBS AG, Zurich

LGT Sustainable Bond Fund EM Defensive

EC Euroclear Bank, Brussels

SIX SIS AG, Zurich



Annex: SFTR (unaudited)

Subject matter, Scope and Definitions

To ensure consistency in the disclosure of information, the term

«Securities Financing Transactions» refers to:

- Repurchase transactions
- Securities or Commodities Lending or Securities or Commodities Borrowing
- Buy/Sell-back transactions or Sell/Buy-back transactions
- Margin lending transactions

«Total Return Swaps» refers to:

- Liquidity Swaps
- Collateral Swaps

The following table details whether Securities Financing Transactions and/or Total Return Swaps were used for the fund(s) during the reporting period.

Sub-Fund Name	Types of Securities Financing Transactions	Use in the reporting period	
LGT Sustainable Quality Equity Fund Hedged	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Quality Equity Fund Hedged	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Quality Equity Fund Hedged	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Quality Equity Fund Hedged	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Short Duration Corporate Bond Fund Hedged	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Short Duration Corporate Bond Fund Hedged	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Short Duration Corporate Bond Fund Hedged	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Short Duration Corporate Bond Fund Hedged	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund EM Defensive	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund EM Defensive	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

LGT Sustainable Bond Fund EM Defensive	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund EM Defensive	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Sub-Fund Name	Types of Total Return Swaps	Use in the reporting period	
LGT Sustainable Quality Equity Fund Hedged	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Quality Equity Fund Hedged	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Short Duration Corporate Bond Fund Hedged	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Short Duration Corporate Bond Fund Hedged	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund EM Defensive	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund EM Defensive	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

The following is an explanation of only those funds that used Securities Financing Transactions and/or Total Return Swaps during the reporting period. If no Securities Financing Transactions and/or Total Return Swaps were used during the reporting period, the more detailed disclosures required under Art. 13 of Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 are not necessary.

Annex: Remuneration policy (unaudited)

Remuneration information regarding LGT Capital Partners (FL) Ltd., Vaduz/FL

The following remuneration information relates to LGT Capital Partners (FL) Ltd. (the “Company”). This remuneration was paid to staff of the Company for the management of all UCITS or AIF (collectively “Funds”). Only a portion of the reported remuneration was used to compensate the services provided to LGT Quality Funds.

The amounts shown here comprise the fixed and variable gross remuneration before deduction of taxes and employee contributions to social security institutions. The Board of Directors is responsible for the annual review of the Company's remuneration principles, the determination of the “identified staff”⁴ and the approval of the total remuneration actually paid. The variable remuneration is reported using a realistic range, as it depends on the staff's personal performance and the sustainable business performance of the Company, both of which are assessed after the end of the calendar year. Depending on the Fund's financial year-end, the board approval of the variable remuneration for the performance year may take place after the annual report has already been produced. There were no significant changes to the remuneration principles valid for the calendar year 2024.

The funds managed by the Company and their volume can be viewed at www.lafv.li. A summary of the Company's remuneration policies is available at <https://www.lgtcp.com/en/regulatory-information/>. Furthermore, the Company will provide access to the relevant internal guidelines free of charge upon request. The remuneration paid by service providers, e.g. delegated asset managers, to their own identified staff is not reflected.

Remuneration of staff of the company¹

Total remuneration for the calendar year 2024	CHF	2.89 - 3.17 m
thereof fixed remuneration	CHF	1.74 m
thereof variable remuneration ²	CHF	1.15 - 1.43 m

Remuneration paid by the fund ³	none
Carried Interests or Performance Fees paid to staff	none
Average number of staff of the company in the calendar year 2024 ⁴	14

Total assets under management of the company as of 31.12.2024

	Number of funds	Assets under Management
in UCITS	31	CHF 12,610.76 m
in AIF	9	CHF 21,600.92 m
Total	40	CHF 34,211.68 m

Remuneration of individual employee categories of the Company

Total remuneration for “identified staff” ⁵ for the calendar year 2024	CHF	1.73 - 1.93 m
thereof fixed remuneration	CHF	0.93 m
thereof variable remuneration ²	CHF	0.80 - 1.00 m
Average number of identified staff of the company in the calendar year 2024		8

Total remuneration for <u>other</u> staff of the company for the calendar year 2024	CHF	1.16 - 1.24 m
thereof fixed remuneration	CHF	0.81 m
thereof variable remuneration ²	CHF	0.35 - 0.43 m
Average number of other staff of the company in the calendar year 2024		6

¹ The total remuneration refers to all staff of the company including members of the Board of Directors. Disclosure of staff remuneration is made at company level in accordance with Art. 69 of Directive 2014/91/EU and Art. 107 of Regulation 231/2013/EU. An allocation of the actual work and time expenditures to individual funds cannot be reliably collected.

² The amount recognized includes cash bonus as well as co-investment and deferral instruments owned by the staff. Employee loyalty schemes assigned to staff have been considered based on prospective allocations and their expected terminal value.

³ No remuneration is paid directly to staff from the funds, as all remuneration is received by the Company.

⁴ Number of staff is based on headcount with pro-rata-temporis consideration of intra-year joiners and leavers.

⁵ “Identified staff” is staff whose professional activities have a material impact on the risk profile of the Company or the risk profiles of the managed funds. Specifically, these are the members of the management bodies as well as other staff at the same remuneration level, risk takers and the holders of significant control functions.



Remuneration information regarding LGT Capital Partners Ltd., Pfaeffikon/CH

LGT Capital Partners (FL) Ltd. (LGT CPFL) has delegated the portfolio management for the following (sub-)funds

LGT Sustainable Quality Equity Fund Hedged⁴

to the above-mentioned asset management company. Only its business unit "Liquid Markets" (LM) business unit is mandated with asset management services (AMS) for funds of LGT CPFL. The disclosure of remuneration therefore relates to staff of LM, including a pro rata consideration of staff in central corporate functions.

Relevant remuneration in the past calendar year 2024 ¹	CHF	43.00 m
thereof fixed remuneration	CHF	21.81 m
thereof variable remuneration ²	CHF	21.19 m

Relevant total number of staff per 31.12.2024³ 156

LGT CPFL managed a total of 41 (sub-)funds as at the reporting date. Only a portion of the reported remuneration was used to compensate AMS for the listed (sub-)funds of LGT Quality Funds.

¹ The remuneration refers to staff at LM including members of the Board of Directors of LGT Capital Partners Ltd, Pfaeffikon (LGT CPCH). The remuneration paid to staff at LM has been complemented by the remuneration of staff in central corporate functions at LGT CPCH in proportion to the assets under management of the LM business unit compared to the business volume of LGT CPCH as at 31 December of the calendar year ended.

² The variable remuneration comprises the cash bonus and, if applicable, the value of allocated remuneration instruments. Such employee loyalty schemes allocated to staff in the past calendar year have been considered at their expected terminal value.

³ Headcounts of LM are shown, without adjustment for part-time positions. The headcounts of staff in the central corporate functions are recognised in accordance with the AuM share of LM (as the remuneration allocation above).

⁴ All decisions with a material impact on the fund's risk profile are made by identified staff and committees of the investment manager, LGT Capital Partners Ltd., Pfäffikon/CH. The partial subdelegation to its affiliated entities, LGT Capital Partners (Asia-Pacific) Ltd. and LGT Capital Partners (USA) Inc., generally consists of preparatory, supporting, or other subordinated investment and risk management services. In accordance with ESMA Guidelines 2016/575, and due to the absence of identified staff contracted by these affiliated entities, disclosure of their remuneration has been waived.

Remuneration information regarding LGT Investment Management GmbH, Vienna/AT

LGT Capital Partners (FL) Ltd. (LGT CPFL) has delegated the portfolio management for the following (sub-)funds

LGT Sustainable Short Duration Corporate Bond Fund Hedged
LGT Sustainable Bond Fund EM Defensive

to the above-mentioned asset management company.

Relevant remuneration in the past calendar year 2024 ¹	CHF	1.49 m
thereof fixed remuneration	CHF	1.23 m
thereof variable remuneration ²	CHF	0.26 m

Relevant total number of staff per 31.12.2024³ 11

¹ The total remuneration covers all staff of the portfolio management company, including the board of directors. The reported amounts represent gross remuneration, i.e. before tax deductions and employee contributions to social security institutions. This also includes the gross compensation for board members.

² The variable remuneration consists of cash bonuses and the value of co-investment or deferral instruments that are held by the employees. Assigned remuneration instruments are considered at their present value. If variable remuneration has not yet been determined at the reporting date, an expected value is reported.

³ The number of employees including members of the board of directors must be stated here; the full-time equivalents may be disregarded.

Annex: SFDR (unaudited)

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Quality Equity Fund Hedged

Legal entity identifier: 549300F3GY7P81PIX10

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● Yes	●● X No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 81.5% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund (a) achieved its financial objectives; and (b) promoted its environmental and social characteristics, indirectly via the investment of substantially all of its assets in the Master Fund. Disclosures contained in this Annex will refer to the Master Fund and provide information regarding how the Master Fund measured, managed and attained the environmental and social characteristics it promoted. Where relevant,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

disclosure will also be provided directly from the Sub-Fund's perspective and in some cases disclosures will reflect the Sub-Fund's indirect exposures, based on its proportionate allocation to the Master Fund.

The Investment Manager in respect of the Master-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the LGT CP ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Master-Fund: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors in respect of the Master Fund, which included SDGs and climate factors, provided additional insights into both risk and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

● ***How did the sustainability indicators perform?***

During the reported period, the Master-Fund achieved 99.5% underlying investments which promoted environmental and/or social characteristics of which 81.6% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Master-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy:** The first factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager successfully and consistently executed the Master-Fund's ESG Exclusion Policy.
- **Screening based on ESG Rating:** Another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable companies and in the investment monitoring. This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following SFDR Annex section: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". The Master-Fund has successfully and consistently executed its ESG assessment, by ensuring no investment in the lowest 25% was held in the portfolio.
- **Sustainable Investments:** The aggregate weight of all sustainable investments held by the Master-Fund shall be calculated and used to measure the attainment by the Master-Fund of the

environmental and/or social characteristics it promotes. The Master-Fund has successfully aggregated the sustainable investments of the fund: 81.6%.

- **United Nations Sustainable Development Goals (“UN SDGs”):** In terms of considering whether investments of the Master-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Master-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective. The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 81.6% of the Master-Fund had investments align with the UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Master-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

The objective of the sustainable investment was to have a net positive SDG Score.

81.6% of the Master-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 5 (Gender Equality) and UN SDG 10 (Reduced Inequalities).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and/or social issues as part of LGT Capital Partner's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts ("PAI") set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Master-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager’s proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Master-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	2,316.03	99.5%	99.5%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	3,321.03	99.5%	99.5%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	88,348.03	99.5%	99.5%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	93,985.09	99.5%	99.5%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	5.95	99.5%	99.5%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	99.27	99.5%	99.5%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	32.43	99.5%	99.5%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	497.16	99.5%	99.5%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.0%	96.7%	99.5%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources	53.4%	99.5%	99.5%

	compared to renewable energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.45	67.2%	99.5%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.72	11.1%	99.5%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.06	70.2%	99.5%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	14.8%	96.7%	99.5%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	99.5%	99.5%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	99.5%	99.5%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	12.0%	94.7%	99.5%
Board gender diversity	Average ratio of female to male board members in investee companies	36.6%	99.5%	99.5%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	99.5%	99.5%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
Lgt Sustainable Quality Equity Subfund Class A	Not Classified	99.8%	Ireland
Money Account, Lgt Bank, Usd	None	0.1%	None
Fx Forward Eur/Usd 202502250220	None	0.1%	None
Fx Forward Chf/Usd 202408240820	None	0.1%	None
Fx Forward Chf/Usd 202502250220	None	0.1%	None
Fx Forward Jpy/Usd 202411241120	None	0.0%	None
Fx Forward Aud/Usd 202408240820	None	0.0%	None
Fx Forward Gbp/Usd 202408240820	None	0.0%	None
Fx Forward Gbp/Usd 202411241120	None	0.0%	None
Fx Forward Aud/Usd 202411241120	None	0.0%	None
Fx Forward Cad/Usd 202411241120	None	0.0%	None
Fx Forward Cad/Usd 202408240820	None	0.0%	None
Fx Forward Eur/Usd 202505250520	None	0.0%	None
Fx Forward Sek/Usd 202411241120	None	0.0%	None
Fx Forward Cad/Usd 202502250220	None	0.0%	None



What was the proportion of sustainability-related investments?

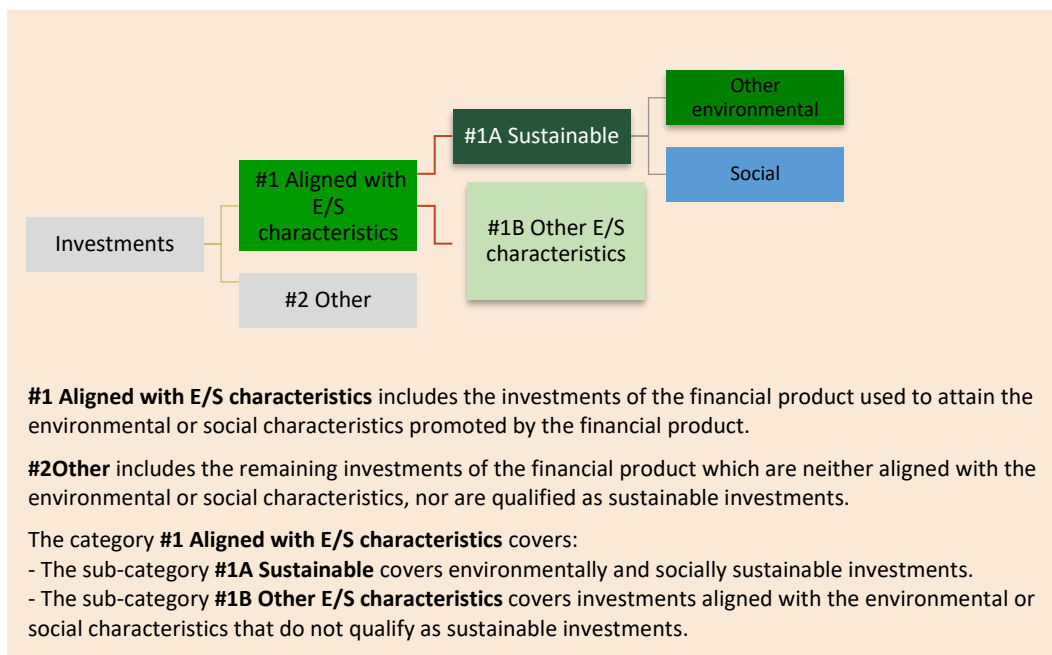
The Master-Fund allocated 99.5% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The Master-Fund allocated 99.5% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Master-Fund allocated 81.6% to sustainable investments (#1A Sustainable), of which 59.7% was social sustainable investments and 21.8% was environmental sustainable investments.

The remaining portion of 0.5% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● ***In which economic sectors were the investments made?***

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus in respect of the Master-Fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Master-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

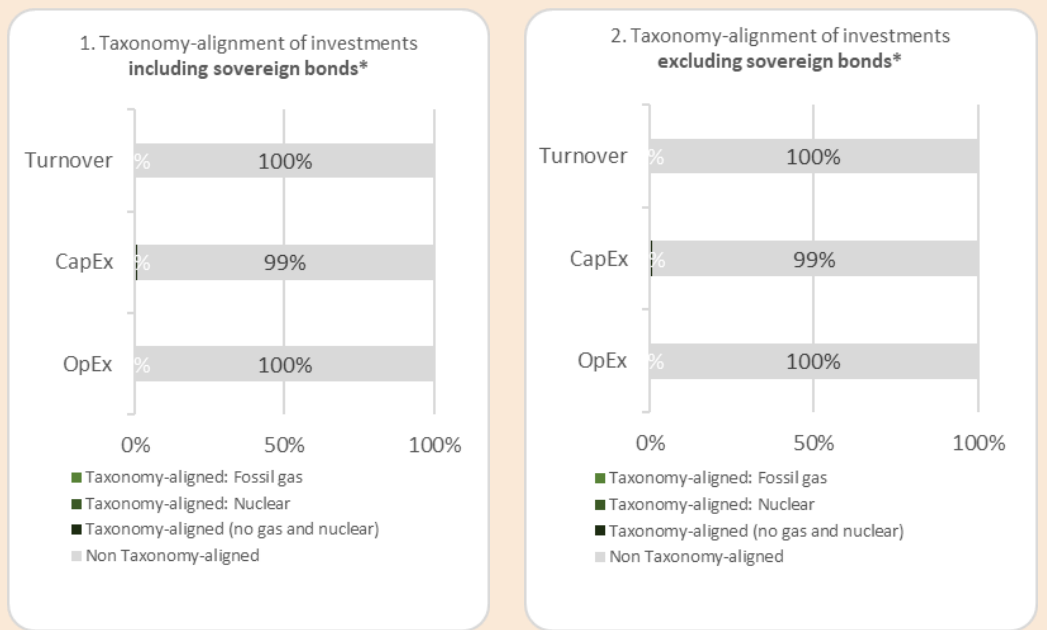
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Master-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 21.8%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 59.7%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Master-Fund made 0.5% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Master-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate action (greenhouse gas, transition), water risks and biodiversity.

- **Industry engagement:** We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and/or social characteristics during the reference period, the Investment Manager continued alignment of the Master-Fund's carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security.

Investors should note, the Master-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.



How did this financial product perform compared to the reference benchmark?

The Master-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Master-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Master-Fund.

- **How does the reference benchmark differ from a broad market index?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

Not applicable.

- **How did this financial product perform compared with the broad market index?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Short Duration Corporate Bond Fund Hedged

Legal entity identifier: 549300TJDW1UFX0EPV72

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> X Yes	<input type="radio"/> <input type="radio"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 57.5% <ul style="list-style-type: none"> <input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input checked="" type="checkbox"/> It made sustainable investments with a social objective: 39.3%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The investment objective of the Sub-Fund was to generate consistent medium term capital appreciation while positively contributing to the United Nations Sustainable Development Goals (“**UN SDGs**”), thus pursuing a sustainable investment objective through a combination of environmental objectives (such as climate change mitigation and pollution prevention and control) and social objectives.

No reference benchmark was designated for the purpose of attaining the sustainable investment objective.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Investment Manager considers the Sub-Fund has fully met its sustainable investment objective and positively contributed to the UN SDGs through a combination of environmental objectives (in particular climate change mitigation and pollution prevention and control) and social objectives. For further details on the performance towards these objectives, investors may refer to the section “How did the sustainability indicators perform?” and the associated sub-sections.

● **How did the sustainability indicators perform?**

During the reported period, the Sub-Fund achieved 96.8% underlying investments which qualified as sustainable investments. The primary binding element is a commitment of at least 25% of the assets of the Sub-Fund to be sustainable investments with an environmental objective as well as at least 25% of the assets of the Sub-Fund to be sustainable investments with a social objective.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy

The first factor contributing to whether the Sub-Fund is attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager’s knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

The Investment Manager successfully and consistently executed the Sub-Fund’s ESG Exclusion Policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating

Another factor contributing to whether the Sub-Fund will be considered to be attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers and in the investment monitoring process. The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to reduce the universe of

investable issuers through a systematic process which relies on information from underlying issuers:

- greenhouse gas emissions, energy consumption, water and sanitation, natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments

The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the sustainable objective.

At the end of the reporting period 96.8% of the investments were sustainable investments. Of such investments 57.5% of the sustainable investments had an environmental objective and 39.3% had a social objective.

4) United Nations Sustainable Development Goals (“UN SDGs”)

Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Other than cash, Cash Equivalents and certain FDI retained specifically for liquidity management and/or hedging

purposes, the Sub-Fund will only invest in assets that are sustainable investments. Thus, another factor contributing to whether the Sub-Fund is attaining its sustainable investment objective will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Investment Manager considers as sustainable investments only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”) and contribute to specific UN SDGs, or
- have a positive net contribution to UN SDGs by virtue of the issuer’s net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 96.8% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager’s “do no significant harm” assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the “do no significant harm” principle for sustainable investments as outlined in the Prospectus.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

- OECD Guidelines for Multinational Enterprises,
- the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and
- the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	6,533.91	90.3%	90.3%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	9,259.61	90.3%	90.3%

GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	110,429.49	90.3%	90.3%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	126,223.01	90.3%	90.3%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	27.96	90.3%	90.3%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	223.45	90.3%	90.3%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	70.12	90.3%	90.3%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1, 2 & 3 per mln sales, weighted intensity)	475.93	90.3%	90.3%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.09	87.9%	90.3%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.61	72.1%	90.3%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	97.35	12.6%	90.3%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.29	64.4%	90.3%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.09	87.3%	90.3%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00	90.3%	90.3%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00	90.3%	90.3%

Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0.09	84.4%	90.3%
Board gender diversity	Average ratio of female to male board members in investee companies	0.35	88.0%	90.3%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00	90.3%	90.3%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	0.86	0.2%	8.3%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.00%	0.2%	8.3%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
Council Of Europe Development Bank	Supranationals	2.3%	Supranational
International Bank For Reconstruction & Development	Supranationals	2.2%	Supranational
European Investment Bank	Supranationals	2.2%	Supranational
Telia Co AB	Industrials	1.9%	Sweden
Covivio	Real Estate	1.9%	France
SELP Finance	Financials	1.9%	Luxembourg
PVH Corp	Industrials	1.9%	United States
Gecina	Real Estate	1.9%	France

ASML Holding NV	Information Technology	1.8%	Netherlands
SSE	Utilities	1.7%	United Kingdom
Henkel & Co KGAA	Consumer Staples	1.7%	Germany
Smith & Nephew	Health Care	1.7%	United Kingdom
In'li	Financials	1.7%	France
Danone	Consumer Staples	1.6%	France
EssilorLuxottica	Health Care	1.6%	France



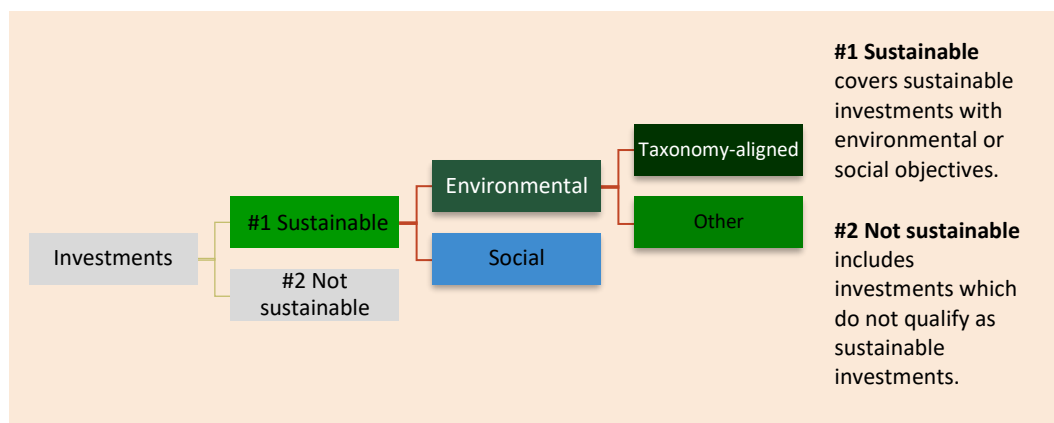
What was the proportion of sustainability-related investments?

96.8% of the portfolio was aligned with #1 Sustainable of which 57.5% had an environmental objective and 39.3% had a social objective.

The remaining portion of 3.2% was aligned with #2 Not sustainable.

● *What was the asset allocation?*

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Investments were made globally in government-, corporates- and supranational bonds. Economic sectors related to the corporate exposure, include the financial, energy, communications, consumer goods and services, healthcare, technology, utilities and industrial sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 6.9%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

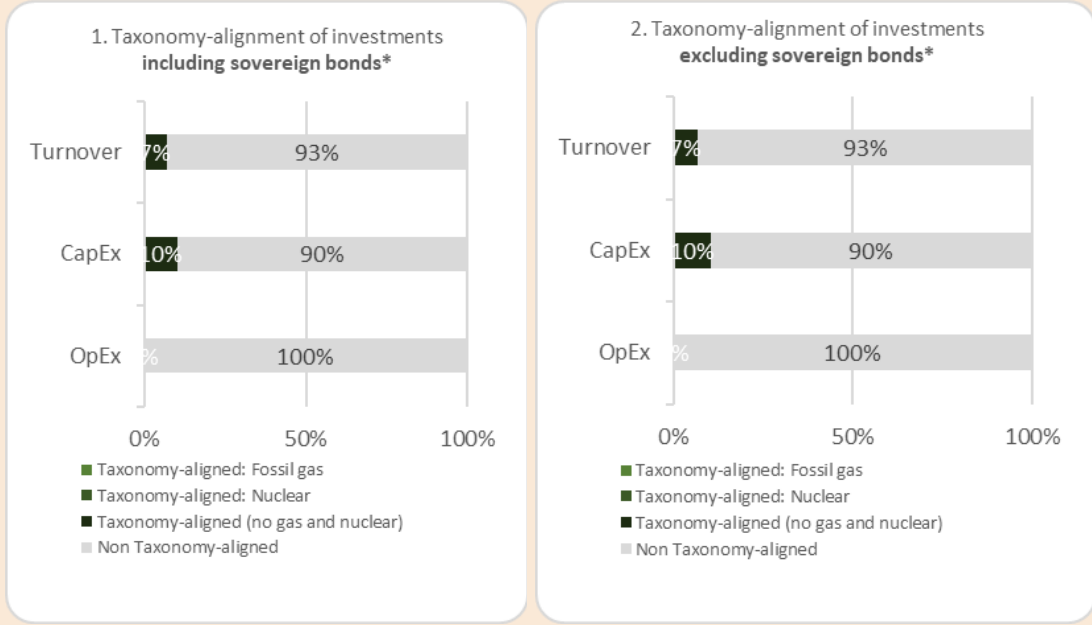
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

X No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments made in transitional activities was 0.1%.

The share of investments made in enabling activities was 3.1%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 50.6%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 39.3%.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 3.2% of investments in “#2 Not Sustainable”.

Investments made considered not sustainable were related to cash, cash equivalents and certain FDI. Such holdings are included for liquidity, hedging and/or cash management purposes and are considered “Not sustainable”. No minimum environmental or social safeguards were in place in relation to such cash, cash equivalents and certain FDI.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable. The Sub-Fund uses the Bloomberg Global Aggregate Corporate Hedged (TR) Index (the "Performance Benchmark") for performance measurement purposes only. The Performance Benchmark is

a mainstream index and does not take account of ESG factors and is therefore not consistent with the sustainable investment objective of the Sub-Fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Bond Fund EM Defensive

Legal entity identifier: 5493004TS5B5Z1186G78

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
●● Yes	●● X No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 90.7% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
- Supranational organizations as issuers: controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.
- Countries as issuers: CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

● ***How did the sustainability indicators perform?***

During the reported period, the Sub-Fund achieved 95.6% underlying investments which promoted environmental and/or social characteristics of which 90.7% were considered sustainable investments. The primary binding element is a commitment of at least 80.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 90.7%.

4) United Nations Sustainable Development Goals (“UN SDGs”). Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 90.7% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 2.2% higher than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

- a) OECD Guidelines for Multinational Enterprises,
- b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and
- c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	4,913.28	72.7%	72.7%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	3,943.48	72.7%	72.7%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	39,770.75	72.7%	72.7%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	48,627.50	72.7%	72.7%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	60.56	72.7%	72.7%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	332.48	72.7%	72.7%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	111.46	72.7%	72.7%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	560.27	72.7%	72.7%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.07	65.0%	72.7%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.84	43.9%	72.7%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR	258.60	8.8%	72.7%

	invested, expressed as a weighted average			
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.74	48.3%	72.7%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.07	65.0%	72.7%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00	72.7%	72.7%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00	72.7%	72.7%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	0.09	57.7%	72.7%
Board gender diversity	Average ratio of female to male board members in investee companies	0.17	67.9%	72.7%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00	72.7%	72.7%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	84.15	16.6%	24.0%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.0%	16.6%	24.0%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
Korea Housing Finance	Sovereign	2.3%	Korea
Prosus Nv	Consumer	2.2%	China
Corp Andina De Fomento	Supranationals	2.1%	Supranational
Lenovo Group	Information	2.1%	China
Axiata Spv2 Bhd	Financials	2.1%	Malaysia
Qatar Government	Sovereigns	1.9%	Qatar
Gerdau Trade Inc	Basic Materials	1.9%	Brazil
Freeport Indonesia Pt	Materials	1.9%	Indonesia
Ignitis Grupe Ab	Utilities	1.8%	Lithuania
Mtr Corp	Industrials	1.8%	Hong Kong
Tsmc Global	Technology	1.8%	Taiwan
Korea Water Resources	Utilities	1.8%	Korea
Sk Hynix Inc	Information	1.8%	Korea
Perusahaan Penerbit Sbsn	Sovereigns	1.7%	Indonesia
Hikma Finance Usa Llc	Healthcare	1.7%	Jordan



What was the proportion of sustainability-related investments?

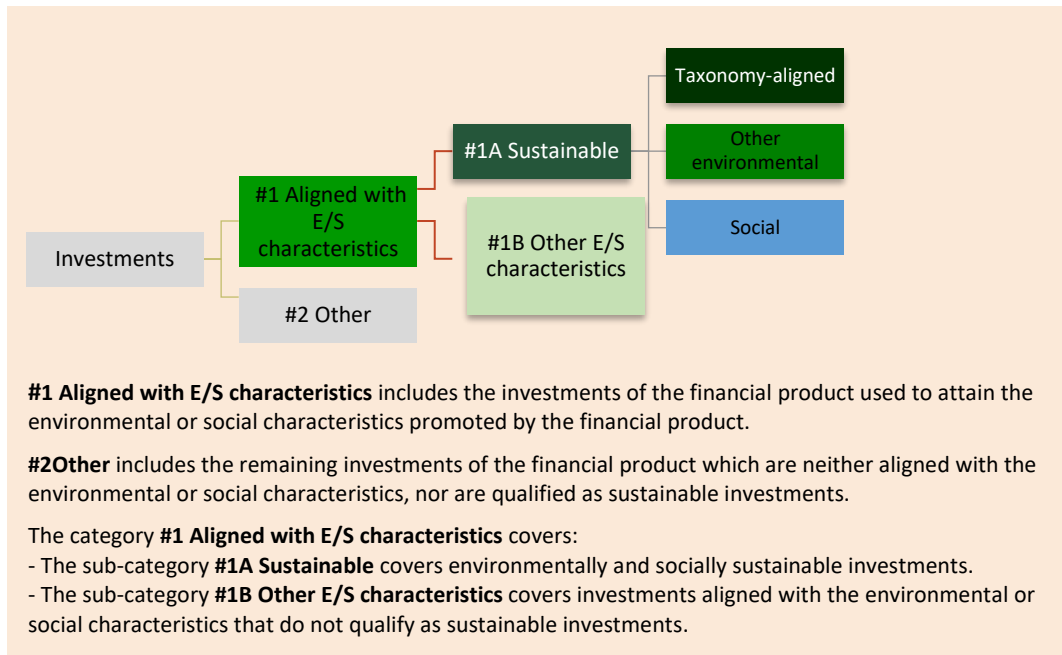
The Sub-Fund allocated 95.6% of its NAV to investments aligned with environmental and/or social characteristics.

● **What was the asset allocation?**

The Sub-Fund allocated 95.6% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 90.7% to sustainable investments (#1A Sustainable), of which 34.5% was social sustainable investments and 56.3% was environmental sustainable investments.

The remaining portion of 4.4% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

Asset allocation describes the share of investments in specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **In which economic sectors were the investments made?**

The Sub-Fund invested most of its assets in debt securities and instruments (debentures, bonds, fixed-rate securities, notes and others), as well as money market instruments issued by private and public-law debtors from all over the world, in term deposits and time deposits with banks in Lichtenstein, in any other member state of the EEA or in Switzerland as well as in units of other undertakings for collective investments in transferable securities and undertakings comparable to a UCITS which invest their assets in accordance with the investment policy (money market funds and/or money market funds with short maturities) of this Sub-Fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 0.2%.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

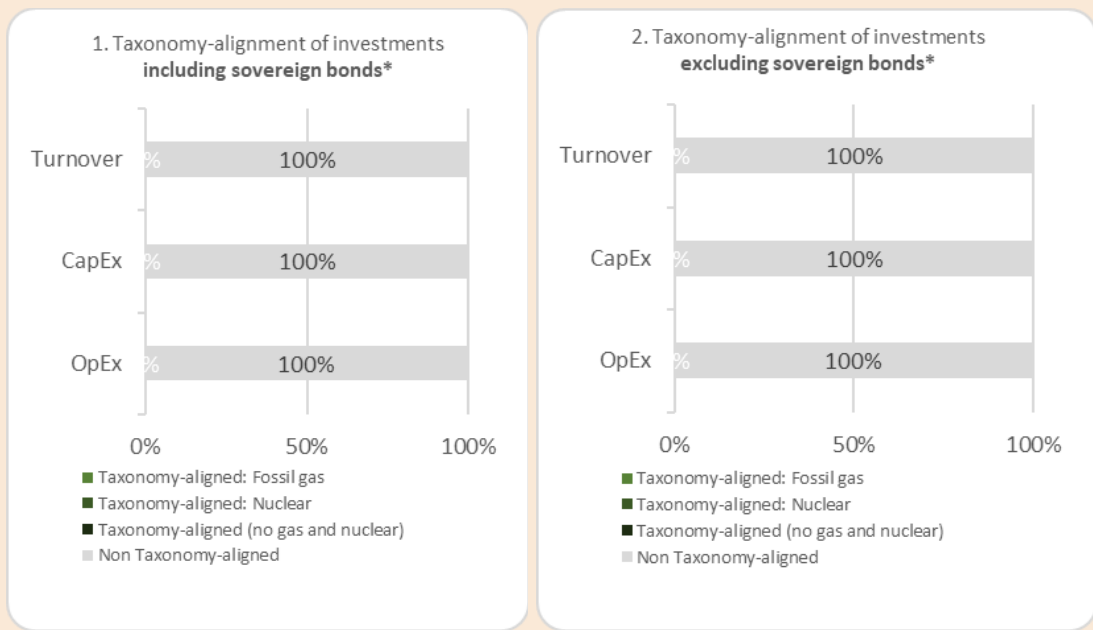
In fossil gas In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 56.0%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 34.5%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 4.4% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in “#2 Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further

demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

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