



**NATIXIS INVESTMENT
MANAGERS INTERNATIONAL**

UCITS under French law

**OSTRUM CREDIT ULTRA
SHORT PLUS**

SEMI-ANNUAL REPORT

as at 30 June 2025

Management Company: Natixis Investment Managers International

Depositary: Caceis Bank

Statutory Auditor: Forvis Mazars



STATEMENT OF NET ASSETS IN EUR

Items in the statement of net assets	Amount at the closing date for the period (*)
a) Eligible financial securities mentioned in Paragraph 1, Section I of Article L. 214-20 of the French Monetary and Financial Code	2,155,770,962.85
b) Bank assets	135,284.41
c) Other assets held by the UCI	278,392,115.06
d) Total assets held by the UCI (lines a+b+c)	2,434,298,362.32
e) Liabilities	-56,679,970.21
f) Net asset value (lines d+e = net assets of the UCI)	2,377,618,392.11

(*) Approved values

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit	Unit class	Net assets for the unit	Number of units outstanding	Net asset value per unit
OSTRUM CREDIT ULTRA SHORT PLUS A(C) in EUR	A	527,765,151.09	46,756.0166	11,287.64
OSTRUM CREDIT ULTRA SHORT PLUS I(C) in EUR	A	255,030,716.24	226,933.5756	1,123.81
OSTRUM CREDIT ULTRA SHORT PLUS N(C) in EUR	A	142,088,086.25	127,980.4129	1,110.23
OSTRUM CREDIT ULTRA SHORT PLUS R(C) in EUR	A	204,376,295.80	1,861,896.8305	109.76
OSTRUM CREDIT ULTRA SHORT PLUS RE(C) in EUR	A	353,704,374.30	3,316,197.9273	106.65
OSTRUM CREDIT ULTRA SHORT PLUS SI(C) in EUR	A	894,653,768.43	517,994.1655	1,727.15



SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code.	73.68	71.97
And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State that is party to the Agreement on the European Economic Area.	0.00	0.00
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (<i>Autorité des marchés financiers</i> – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities.	16.98	16.59
D) The newly issued eligible financial securities mentioned in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	8.17	7.98

(*) Refer to f) of the statement of net assets

(**) Refer to d) of the statement of net assets

**BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Euro	EUR	2,155,770,962.85	90.67	88.56
TOTAL		2,155,770,962.85	90.67	88.56

(*) Refer to f) of the statement of net assets

(**) Refer to d) of the statement of net assets

**BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	26.30	25.69
NETHERLANDS	14.28	13.95
UNITED STATES	8.14	7.95
ITALY	8.07	7.88
GERMANY	8.03	7.84
UNITED KINGDOM	5.65	5.51
LUXEMBOURG	4.38	4.28
SPAIN	3.48	3.40
BELGIUM	3.41	3.33
CANADA	2.78	2.71
FINLAND	2.67	2.61
SWEDEN	1.96	1.92
IRELAND	0.53	0.52
DENMARK	0.43	0.42
JAPAN	0.42	0.41
SLOVAKIA	0.13	0.13
TOTAL	90.67	88.56

(*) Refer to f) of the statement of net assets

(**) Refer to d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS FROM E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Asset type	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents from other European Union member states	8.17	7.98
Other UCIs and investment funds	0.00	0.00
AIFs and their equivalents from other European Union member states	0.00	0.00
Other	0.00	0.00
TOTAL	8.17	7.98

(*) Refer to f) of the statement of net assets

(**) Refer to d) of the statement of net assets



TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

Securities portfolio items	Transactions (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State that is party to the Agreement on the European Economic Area.	985,150,911.95	797,111,312.20
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third country or traded on another market in a third country that is regulated, operates regularly, is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (<i>Autorité des marchés financiers</i> – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities.	207,475,770.77	187,274,806.80
D) The newly issued eligible financial securities mentioned in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.	0.00	0.00
E) Other assets.	780,833,601.56	755,675,630.32

OTHER INFORMATION

Depository: Caceis Bank – 12 Place des États-Unis, CS 40083, 92549 Montrouge Cedex, France

The itemised half-yearly statement of assets will be made available within eight weeks of the end of the period. It is available on request from the Management Company:

Natixis Investment Managers International – 43 avenue Pierre Mendès France – 75013 – Paris



INFORMATION ON VARIABLE MANAGEMENT FEES

	30/06/2025
OSTRUM CREDIT ULTRA SHORT PLUS A(C) unit	
Provisional variable management fees	0.00
Percentage of provisional variable management fees	0.00
Acquired variable management fees	0.00
Percentage of acquired variable management fees	0.00
OSTRUM CREDIT ULTRA SHORT PLUS I(C) unit	
Provisional variable management fees	0.00
Percentage of provisional variable management fees	0.00
Acquired variable management fees	0.00
Percentage of acquired variable management fees	0.00
OSTRUM CREDIT ULTRA SHORT PLUS N(C) unit	
Provisional variable management fees	48,646.12
Percentage of provisional variable management fees	0.03
Acquired variable management fees	8,885.81
Percentage of acquired variable management fees	0.01
OSTRUM CREDIT ULTRA SHORT PLUS R(C) unit	
Provisional variable management fees	74,895.33
Percentage of provisional variable management fees	0.04
Acquired variable management fees	18,105.35
Percentage of acquired variable management fees	0.01
OSTRUM CREDIT ULTRA SHORT PLUS RE(C) unit	
Provisional variable management fees	0.00
Percentage of provisional variable management fees	0.00
Acquired variable management fees	0.00
Percentage of acquired variable management fees	0.00
OSTRUM CREDIT ULTRA SHORT PLUS SI(C) unit	
Provisional variable management fees	371,544.09
Percentage of provisional variable management fees	0.04
Acquired variable management fees	32,004.07
Percentage of acquired variable management fees	0.00

"The amount of variable management fees displayed above corresponds to the sum of the provisions and reversals of provisions having impacted the net assets during the period under review."



TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND THE REUSE OF FINANCIAL INSTRUMENTS – SFTR REGULATION – in the accounting currency of the UCI (EUR)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
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a) Securities and commodities lending

Amount	0.00				
% of Net Assets (*)	0.00				

(*) % excluding cash and cash equivalents

b) Assets committed for each type of securities financing transaction and TRS, expressed in terms of absolute value

Amount	0.00	0.00	37,148,624.36	0.00	0.00
% of Net Assets	0.00	0.00	1.56	0.00	0.00

c) Top 10 issuers of collateral received (excluding cash) for all types of financing transactions

	0.00			0.00	0.00
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d) Top 10 counterparties in terms of absolute value of assets and liabilities without offsetting

NATIXIS ASSET MANAGEMENT FINANCE FRANCE	0.00	0.00	37,148,624.36	0.00	0.00
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e) Type and quality of collateral

Type					
- Equities	0.00			0.00	0.00
- Bonds	0.00			0.00	0.00
- UCIs	0.00			0.00	0.00
- Negotiable debt securities	0.00			0.00	0.00
- Cash	0.00		0.00		0.00
Rating	0.00	0.00	0.00	0.00	0.00

Collateral currency					
Euro	0.00		0.00	0.00	0.00

f) Settlement and clearing of contracts

Tripartite				X	
Central counterparty					
Bilateral	X			X	



	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
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g) Collateral maturity broken down by tranche

Less than 1 day	0.00			0.00	0.00
1 day–1 week	0.00			0.00	0.00
1 week–1 month	0.00			0.00	0.00
1–3 months	0.00			0.00	0.00
3 months–1 year	0.00			0.00	0.00
More than 1 year	0.00			0.00	0.00
Open	0.00			0.00	0.00

h) Maturity of securities financing transactions and TRS, broken down by tranche

Less than 1 day	0.00	0.00	0.00	0.00	0.00
1 day–1 week	0.00	0.00	0.00	0.00	0.00
1 week–1 month	0.00	0.00	0.00	0.00	0.00
1–3 months	0.00	0.00	1,019,277.53	0.00	0.00
3 months–1 year	0.00	0.00	24,177,697.97	0.00	0.00
More than 1 year	0.00	0.00	11,951,648.86	0.00	0.00
Open	0.00	0.00	0.00	0.00	0.00

i) Data on the reuse of collateral

Maximum amount (%)	0.00	0.00	0.00	0.00	0.00
Amount used (%)	0.00	0.00	0.00	0.00	0.00
Income for the UCI following reinvestment of cash collateral in euros	0.00	0.00	0.00	0.00	0.00

j) Data on the custody of collateral received by the UCI

Caceis Bank					
Securities	0.00			0.00	0.00
Cash	0.00				0.00

k) Data on the custody of collateral provided by the UCI

Securities	0.00	0.00	0.00	0.00	0.00
Cash	0.00	0.00	0.00	0.00	0.00



	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
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l) Breakdown of data on income and costs

Income					
- UCIs	0.00	0.00	0.00	0.00	
- Manager	0.00	0.00	0.00	0.00	
- Third parties	0.00	0.00	0.00	0.00	
Costs					
- UCIs	0.00	0.00	-328,957.77	0.00	
- Manager	0.00	0.00	0.00	0.00	
- Third parties	0.00	0.00	0.00	0.00	

e) Data on the type and quality of collateral

Collateral received must comply with the Natixis Investment Managers International policy, which was established to guarantee a high level of quality and liquidity as well as the absence of direct correlation with the counterparty to the transaction. Additionally, the Natixis Investment Managers International collateralisation policy sets out levels of over-collateralisation for each type of security, intended to offset any variation in their value. Lastly, a daily margin call system is in place to offset the mark-to-market variations of securities.

i) Data on the reuse of collateral

UCITS funds must reinvest all of their cash collateral (i.e. maximum amount = maximum amount used = 100%) but cannot reuse their securities collateral (i.e. maximum amount = amount used = 0%).

Furthermore, in accordance with the conditions set out in the regulations, in the event that collateral is received in cash, it must only be:

- deposited;
- invested in high-quality government bonds;
- used in reverse repurchase agreements;
- invested in short-term money market undertakings for collective investment (UCIs).

For transactions made by Natixis TradEx Solutions, acting as an “agent” or “principal”, the amounts received in respect of cash collateral on temporary sales of securities are invested in an interest-bearing deposit account.

k) Data on the custody of collateral provided by the UCI

All collateral provided by the UCI is transferred under full ownership.

l) Data on income and costs, broken down

The Management Company has entrusted Natixis TradEx Solutions with performing securities lending and repurchase agreement transactions for the UCITS.



Income from these transactions is returned to the UCITS. These transactions give rise to costs that are borne by the UCITS. Natixis TradEx Solutions' invoicing cannot exceed 40% of the revenue generated by these transactions and is deducted from the income recognised by the UCITS.

The amounts shown do not include remuneration from the investment of cash collateral in deposit accounts.



INVENTORY OF ASSETS AND LIABILITIES

Inventory of balance sheet items

Security name by sector of activity (*)	Currency	Quantity or Nominal	Current value	% of net assets
BONDS CONVERTIBLE INTO SHARES			34,502,351.42	1.45
Convertible bonds traded on a regulated or equivalent market			34,502,351.42	1.45
Diversified financial services			34,502,351.42	1.45
GROUPE BRUXELLES LAMBERT 2.125% 29-11-25	EUR	34,200,000	34,502,351.42	1.45
BONDS AND EQUIVALENT SECURITIES			1,910,801,441.68	80.37
Bonds and equivalent securities traded on a regulated or equivalent market			1,910,801,441.68	80.37
Insurance			29,936,163.28	1.26
APIC PREV 5.25% 17-11-25	EUR	4,200,000	4,371,078.66	0.18
LA MONDIALE 0.75% 20-04-26	EUR	25,900,000	25,565,084.62	1.08
Automobiles			52,347,305.70	2.20
JAGUAR LAND ROVER 6.875% 15-11-26	EUR	7,167,000	7,568,880.57	0.32
JAGUAR LAND ROVER AUTOMOTIVE 4.5% 15-01-26	EUR	24,172,000	24,803,010.06	1.04
NISSAN MOTOR 2.652% 17-03-26	EUR	10,000,000	9,991,490.41	0.42
RENAULT 2.375% 25-05-26 EMTN	EUR	10,000,000	9,983,924.66	0.42
Commercial banks			232,220,943.18	9.77
BANC DE 5.625% 06-05-26 EMTN	EUR	13,900,000	14,381,440.78	0.60
BELFIUS BANK 3.125% 11-05-26	EUR	15,000,000	15,106,962.33	0.64
BPCE 2.875% 22-04-26 EMTN	EUR	10,400,000	10,486,891.29	0.44
DEUTSC 4.5% 19-05-26 EMTN	EUR	17,200,000	17,563,403.01	0.74
HAMBURG COMMERCIAL BANK AG E 0.375% 09-03-26	EUR	5,200,000	5,135,316.99	0.22
INTE 3.928% 15-09-26 EMTN	EUR	16,268,000	17,007,926.14	0.72
INTE E3R+0.8% 16-11-25 EMTN	EUR	27,250,000	27,418,064.38	1.15
NIBC BANK NV 6.375% 01-12-25	EUR	29,900,000	31,504,216.92	1.33
RCI BANQUE 4.625% 02-10-26	EUR	20,000,000	21,107,580.82	0.89
RCI BANQUE E3R+0.71% 14-09-26	EUR	10,000,000	10,018,741.67	0.42
ROYAL BANK OF CANADA E3R+0.45% 24-03-27	EUR	8,000,000	8,009,952.00	0.34
SANTANDER UK E3R+0.45% 24-03-27	EUR	20,000,000	20,025,080.00	0.84
TORONTO DOMINION BANK E3R+0.38% 16-04-26	EUR	15,000,000	15,096,950.00	0.63
YORKSHIRE BUILDING SOCIETY 0.625% 21-09-25	EUR	19,342,000	19,358,416.85	0.81
Durable consumer goods			82,905,181.94	3.49
ELECTROLUX AB 4.125% 05-10-26	EUR	10,000,000	10,487,076.71	0.44
NE PROPERTY BV 1.875% 09-10-26	EUR	25,000,000	25,072,791.10	1.05
SEB E3R+0.75% 22-03-27 EMTN	EUR	20,000,000	20,019,634.44	0.84
WHIRLPOOL FINANCE LU 1.25% 02-11-26	EUR	27,750,000	27,325,679.69	1.16
Drinks			7,221,249.00	0.30
COCACOLA EUROPACIFIC PARTNERS E3R+0.38% 03-06-27	EUR	7,200,000	7,221,249.00	0.30
Automotive components			67,825,021.47	2.85
HELLA GMBH COKGAA 0.5% 26-01-27	EUR	24,075,000	23,253,158.65	0.98
SCHAEFFLER AG 2.75% 12-10-25	EUR	24,200,000	24,668,860.08	1.03
VALE ELE 1.625% 18-03-26 EMTN	EUR	20,000,000	19,903,002.74	0.84



Inventory of balance sheet items

Security name by sector of activity (*)	Currency	Quantity or Nominal	Current value	% of net assets
Distribution of essential food products			6,724,723.93	0.28
ALSTRIA OFFICE REITAG 1.5% 23-06-26	EUR	6,900,000	6,724,723.93	0.28
Water			6,465,535.12	0.27
HOLDING D INFRASTRUCTURES DES METIERS 4.5% 06-04-27	EUR	6,267,000	6,465,535.12	0.27
Electricity			12,136,292.05	0.51
ORANO 3.375% 23-04-26 EMTN	EUR	12,000,000	12,136,292.05	0.51
Packing and packaging			42,901,678.46	1.80
BALL 1.5% 15-03-27	EUR	25,175,000	24,856,500.09	1.04
HUHTAMAKI OYJ 1.125% 20-11-26	EUR	3,200,000	3,156,647.89	0.13
HUHTAMAKI OYJ 4.25% 09-06-27	EUR	14,500,000	14,888,530.48	0.63
Savings and mortgages			27,124,916.99	1.14
CROWN EU HLD 2.875% 01-02-26	EUR	26,798,000	27,124,916.99	1.14
Medical equipment and supplies			31,137,144.38	1.31
SARTORIUS FINANCE BV 4.25% 14-09-26	EUR	18,000,000	18,931,692.33	0.80
WERFENLIFE 0.5% 28-10-26	EUR	12,500,000	12,205,452.05	0.51
Finance			15,048,150.00	0.63
NOVO NORDISK FINANCE NETHERLANDS BV E3R+0.3% 27-05-27	EUR	15,000,000	15,048,150.00	0.63
FPI (Franchised and Independent Outlets) Office Equipment			5,437,549.23	0.23
GECINA 3.0% 01-06-26	EUR	5,400,000	5,437,549.23	0.23
Retail FPI			21,176,225.21	0.89
KLEPIERRE 2.125% 22-10-25 EMTN	EUR	13,000,000	13,174,499.18	0.55
MERCIALYS 1.8% 27-02-26	EUR	8,000,000	8,001,726.03	0.34
Gas			11,778,690.30	0.50
SNAM E3R+0.4% 15-04-26 EMTN	EUR	11,700,000	11,778,690.30	0.50
Real estate management and development			14,923,718.35	0.63
HEIMSTADEN BOSTAD AB 1.125% 21-01-26	EUR	5,493,000	5,457,138.99	0.23
HEIMSTADEN BOSTAD TREASURY BV 0.625% 24-07-25	EUR	9,430,000	9,466,579.36	0.40
Property management and development			77,803,049.83	3.27
AB SAGAX 1.125% 30-01-27	EUR	10,000,000	9,791,241.10	0.41
CTP BV 0.75% 18-02-27 EMTN	EUR	4,699,000	4,554,704.65	0.19
CTP BV 2.125% 01-10-25 EMTN	EUR	8,560,000	8,690,673.68	0.37
CTP NV 0.625% 27-09-26 EMTN	EUR	3,958,000	3,873,916.36	0.16
CTP NV 0.875% 20-01-26 EMTN	EUR	7,000,000	6,960,377.12	0.29
FASTIGHETS AB BALDER 1.875% 23-01-26	EUR	12,244,000	12,302,237.83	0.52
GRAND CITY PROPERTIES 1.375% 03-08-26	EUR	5,000,000	4,992,045.89	0.21
KOJAMO OYJ 2.0% 31-03-26 EMTN	EUR	1,366,000	1,366,787.23	0.06
VONOVIA SE E3R+0.85% 14-04-27	EUR	25,000,000	25,271,065.97	1.06
Hotels, restaurants and leisure			19,605,144.00	0.82
ACCOR 3.0% 04-02-26	EUR	10,400,000	10,427,144.00	0.43
MINOR HOTELS EUROPE AMERICAS 4.0% 02-07-26	EUR	9,000,000	9,178,000.00	0.39



Inventory of balance sheet items

Security name by sector of activity (*)	Currency	Quantity or Nominal	Current value	% of net assets
Aerospace and defence industry			57,754,484.57	2.43
LEONARDO 2.375% 08-01-26	EUR	29,500,000	29,817,032.05	1.25
ROLLS ROYCE 4.625% 16-02-26	EUR	27,232,000	27,937,452.52	1.18
Transport infrastructure			2,426,318.47	0.10
AUTO PER 1.875% 04-11-25 EMTN	EUR	2,400,000	2,426,318.47	0.10
Software			51,073,175.35	2.15
BOUYGUES 1.375% 07-06-27	EUR	5,000,000	4,911,832.19	0.21
EVONIK INDUSTRIES 0.625% 18-09-25	EUR	10,000,000	10,010,801.37	0.42
FNM 0.75% 20-10-26 EMTN	EUR	5,000,000	4,908,343.15	0.21
KION GROUP AG 1.625% 24-09-25	EUR	21,200,000	21,414,782.14	0.90
NEXI 1.625% 30-04-26	EUR	9,900,000	9,827,416.50	0.41
Internet software and services			31,508,845.54	1.33
DXC TECHNOLOGY COMPANY 1.75% 26-01-26	EUR	31,349,000	31,508,845.54	1.33
Machines			20,361,340.48	0.86
FORTIVE 3.7% 13-02-26	EUR	1,500,000	1,533,026.51	0.06
SIEMENS FINANCIERINGSMAATNV E3R+0.3% 27-05-27	EUR	14,000,000	14,044,520.00	0.60
SVENSKA KULLAGERFABRIKEN AB 1.25% 17-09-25	EUR	4,750,000	4,783,793.97	0.20
Capital markets			95,616,733.40	4.02
ABN AMRO BK 0.6% 15-01-27	EUR	10,000,000	9,771,787.67	0.41
FEDERATION DES CAISSES DESJARDINS QUEBEC E3R+0.45% 14-01-27	EUR	8,000,000	8,055,576.67	0.34
NATL BANK OF CANADA E3R+0.45% 06-03-26	EUR	15,894,000	15,940,198.56	0.67
NATL BANK OF CANADA E3R+0.6% 12-05-27	EUR	18,800,000	18,877,582.38	0.79
QPARK HOLDING I BV 2.0% 01-03-27	EUR	6,500,000	6,421,162.22	0.27
ZF FINANCE 3.0% 21-09-25 EMTN	EUR	28,900,000	29,529,386.58	1.24
ZF FINANCE 5.75% 03-08-26 EMTN	EUR	6,600,000	7,021,039.32	0.30
Construction materials			17,591,062.14	0.74
IMERYS 1.5% 15-01-27 EMTN	EUR	17,800,000	17,591,062.14	0.74
Metals and ores			3,518,309.79	0.15
SILFIN NV 2.875% 11-04-27	EUR	3,500,000	3,518,309.79	0.15
Tools and services applied to biological sciences			53,256,896.41	2.24
IQVIA 1.75% 15-03-26	EUR	26,876,000	26,788,764.98	1.13
IQVIA 2.875% 15-09-25	EUR	26,272,000	26,468,131.43	1.11
Paper and wood industry			31,406,172.09	1.32
STORA ENSO OYJ 4.0% 01-06-26	EUR	30,901,000	31,406,172.09	1.32
Oil and gas			3,205,463.59	0.13
EUSTREAM AS 1.625% 25-06-27	EUR	3,300,000	3,205,463.59	0.13
Independent energy producer and trader			4,530,305.34	0.19
INDUSTRIAL POWER 2.625% 31-03-27	EUR	4,500,000	4,530,305.34	0.19
Food products			23,674,422.35	1.00
VITERRA FINANCE BV 0.375% 24-09-25	EUR	23,721,000	23,674,422.35	1.00



Inventory of balance sheet items

Security name by sector of activity (*)	Currency	Quantity or Nominal	Current value	% of net assets
Chemical products			52,363,431.11	2.20
CELANESE US HOLDINGS LLC 4.777% 19-07-26	EUR	30,000,000	32,043,700.27	1.35
SYMRISE AG 1.25% 29-11-25	EUR	20,272,000	20,319,730.84	0.85
Personal care products			27,986,383.87	1.18
ONTEX GROUP NV 3.5% 15-07-26	EUR	27,541,000	27,986,383.87	1.18
Pharmaceutical products			42,470,738.81	1.79
COTY 3.875% 15-04-26	EUR	2,000,000	2,016,585.83	0.08
DUFYR ONE BV 2.0% 15-02-27	EUR	8,750,000	8,680,087.50	0.37
PHOENIX PIB DUTCH FINANCE BV 2.375% 05-08-25	EUR	18,000,000	18,346,995.62	0.78
SANOFI E3R+0.3% 11-03-27 EMTN	EUR	13,400,000	13,427,069.86	0.56
Products for the building industry			9,331,864.73	0.39
DOMETIC GROUP AB 3.0% 08-05-26	EUR	9,325,000	9,331,864.73	0.39
Business services			45,127,385.80	1.90
ELIOR GROUP SCA 3.75% 15-07-26	EUR	15,189,000	15,442,466.44	0.65
ELIS EX HOLDELIS 2.875% 15-02-26	EUR	6,600,000	6,678,189.50	0.28
ELO 2.875% 29-01-26 EMTN	EUR	23,000,000	23,006,729.86	0.97
Miscellaneous customer services			31,367,852.49	1.32
AYVENS E3R+0.65% 06-10-25 EMTN	EUR	21,100,000	21,275,502.77	0.90
LEASYS E3R+0.75% 08-04-26 EMTN	EUR	10,000,000	10,092,349.72	0.42
Diversified telecommunications services			81,078,043.48	3.41
ILIAD 2.375% 17-06-26	EUR	4,400,000	4,397,649.92	0.18
ILIAD 5.375% 14-06-27	EUR	9,600,000	10,016,550.59	0.42
OPTICS BID 2.875% 28-01-26	EUR	37,443,000	37,864,285.04	1.60
OPTICS BID 3.625% 25-05-26	EUR	10,800,000	10,879,761.70	0.46
TITIM 3 09/30/25	EUR	17,500,000	17,919,796.23	0.75
Mobile telecommunication services			7,228,587.60	0.30
INFRASTRUTTURE WIRELESS ITALIANE 1.875% 08-07-26	EUR	7,139,000	7,228,587.60	0.30
Diversified financial services			288,436,783.20	12.14
AMCOR UK FINANCE 1.125% 23-06-27	EUR	7,400,000	7,200,982.58	0.30
AVANTOR FUNDING 2.625% 01-11-25	EUR	11,000,000	11,039,402.92	0.46
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 04-11-26	EUR	5,700,000	5,726,767.36	0.24
BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.375% 24-03-26	EUR	16,100,000	16,202,504.07	0.68
BMW INTL INVESTMENT E3R+0.45% 09-10-26	EUR	10,000,000	10,083,551.11	0.42
CETIN FINANCE BV 3.125% 14-04-27	EUR	10,000,000	10,138,924.66	0.43
CNH INDUSTRIAL FINANCE EUROPE 1.75% 12-09-25	EUR	13,000,000	13,161,876.71	0.55
DIGITAL DUTCH FINCO BV 0.625% 15-07-25	EUR	29,561,000	29,715,401.56	1.25
DLR 2 1/2 01/16/26	EUR	6,000,000	6,070,328.22	0.26
DSV FINANCE BV E3R+0.5% 06-11-26	EUR	14,300,000	14,403,480.36	0.61
ENEL FINANCE INTL NV 1.125% 16-09-26	EUR	7,000,000	6,967,841.23	0.29
FIDELITY NATL INFORMATION SERVICES 0.625% 03-12-25	EUR	7,300,000	7,275,974.00	0.31
HARLEY DAVIDSON FINANCIAL SERVICE 5.125% 05-04-26	EUR	10,000,000	10,285,053.42	0.43
HERAEUS FINANCE 2.625% 09-06-27	EUR	17,000,000	16,988,954.66	0.71

Inventory of balance sheet items

Security name by sector of activity (*)	Currency	Quantity or Nominal	Current value	% of net assets
JAMES HARDIE INTL FINANCE 3.625% 01-10-26	EUR	12,450,000	12,573,277.48	0.53
LOGICOR FINANCING SARL 0.625% 17-11-25	EUR	4,500,000	4,479,627.33	0.19
MITSUBISHI HC CAPITAL UK E3R+0.7% 30-04-26	EUR	20,000,000	20,118,003.33	0.85
OP CORPORATE BANK 2.405% 25-09-25	EUR	8,100,000	8,233,468.03	0.35
SAGAX EURO MTN NL BV 1.625% 24-02-26	EUR	5,900,000	5,892,504.58	0.25
SIEMENS ENERGY FINANCE BV 4.0% 05-04-26	EUR	33,000,000	33,609,663.70	1.43
TRATON FINANCE LUXEMBOURG E3R+0.7% 21-08-26	EUR	14,000,000	14,061,506.67	0.59
UPJOHN FINANCE BV 1.362% 23-06-27	EUR	5,000,000	4,864,106.03	0.20
VESTEDA FINANCE BV 1.5% 24-05-27	EUR	7,376,000	7,244,047.40	0.30
WPC EUROBOND BV 2.125% 15-04-27	EUR	1,000,000	993,254.66	0.04
WPC EUROBOND BV 2.25% 09-04-26	EUR	5,143,000	5,149,967.71	0.22
ZF EUROPE FINANCE BV 2.0% 23-02-26	EUR	6,000,000	5,956,313.42	0.25
Listed Property Investment Companies (SIIC) specialising in mortgage credit			10,153,434.61	0.43
NYKREDIT E3R+0.65% 27-02-26	EUR	10,100,000	10,153,434.61	0.43
Commercial and distribution companies			17,406,495.38	0.73
CEETRUS FRANCE SA 2.75% 26-11-26	EUR	1,500,000	1,502,285.96	0.06
LOXAM SAS 2.875% 15-04-26	EUR	11,800,000	11,806,229.42	0.50
LOXAM SAS 4.5% 15-02-27	EUR	4,000,000	4,097,980.00	0.17
Listed Property Investment Companies (SIIC)			99,508,043.53	4.19
ARGAN 1.011% 17-11-26	EUR	17,200,000	16,863,433.70	0.71
ICADE PROMOTION 1.125% 17-11-25	EUR	10,500,000	10,502,886.78	0.44
INMOBILIARIA COLONIAL 2.0% 17-04-26	EUR	19,000,000	19,024,981.10	0.80
INMOBILIARIA COLONIAL SOCIMI 1.625% 28-11-25	EUR	27,900,000	28,035,521.38	1.19
SELP FINANCE SARL 1.5% 20-11-25	EUR	24,974,000	25,081,220.57	1.05
Care and other medical services			4,606,952.23	0.19
AMPLIFON 1.125% 13-02-27	EUR	4,700,000	4,606,952.23	0.19
Textiles, apparel and luxury goods			23,961,291.90	1.01
KERING 3.75% 05-09-25 EMTN	EUR	9,900,000	10,216,170.74	0.43
VF 4.125% 07-03-26 EMTN	EUR	13,620,000	13,745,121.16	0.58
Road and rail transport			9,131,941.00	0.38
DAIMLER TRUCK INTL FINANCE BV E3R+0.48% 27-05-27	EUR	9,100,000	9,131,941.00	0.38
DEBT SECURITIES			210,467,169.75	8.85
Debt securities traded on a regulated or equivalent market			210,467,169.75	8.85
Durable consumer goods			15,098,798.63	0.64
SEB E3R+0.75% 21-01-27	EUR	15,000,000	15,098,798.63	0.64
Automotive components			35,122,148.90	1.48
FORVIA E3R+1.2% 08-05-26	EUR	20,000,000	20,104,290.00	0.85
FORVIA E3R+1.4% 12-12-25	EUR	15,000,000	15,017,858.90	0.63
Construction and engineering			40,102,316.67	1.68
GROU E E3R+0.87% 29-07-26	EUR	15,000,000	15,061,155.00	0.63
GROU E E3R+0.9% 07-12-26	EUR	15,000,000	15,013,861.67	0.63
GROU E E3R+0.9% 28-12-26	EUR	10,000,000	10,027,300.00	0.42



Inventory of balance sheet items

Security name by sector of activity (*)	Currency	Quantity or Nominal	Current value	% of net assets
Electricity			40,175,964.58	1.69
EDF E3R+0.58% 22-01-27	EUR	15,000,000	15,088,283.33	0.63
EDF E3R+0.6% 19-05-27	EUR	25,000,000	25,087,681.25	1.06
Property management and development			14,831,641.91	0.62
NEXITY 281025 FIX 0.0	EUR	15,000,000	14,831,641.91	0.62
Business services			36,979,481.28	1.56
ELIOR GROUP SCA ZCP 16-09-25	EUR	12,000,000	11,950,368.09	0.50
ELIS E E3R+0.85% 18-12-26	EUR	25,000,000	25,029,113.19	1.06
Commercial and distribution companies			28,156,817.78	1.18
REXEL E3R+1.0% 17-09-26	EUR	12,000,000	12,030,458.67	0.51
REXEL E3R+1.2% 02-04-26	EUR	16,000,000	16,126,359.11	0.67
UCI SECURITIES			194,351,956.67	8.17
UCITS			194,351,956.67	8.17
Collective management			194,351,956.67	8.17
OSTRUM SHT TRM GL HIC-IAEUR	EUR	112,689	14,473,775.16	0.61
OSTRUM SRI CASH PLUS I	EUR	1,031	113,361,924.47	4.77
OSTRUM SRI CREDIT 6M I	EUR	5,975	66,380,099.00	2.79
OSTRUM SRI MONEY 6M PART I	EUR	1	11,288.17	0.00
OSTRUM SRI MONEY Part I-C	EUR	1	13,431.40	0.00
OSTRUM SRI MON PLUS IC FCP	EUR	1	111,438.47	0.00
SECURITIES TRANSFERRED UNDER REPURCHASE AGREEMENTS			37,148,624.36	1.56
Bonds and equivalent securities traded on a regulated or equivalent market			37,148,624.36	1.56
Insurance			2,099,676.76	0.09
APIC PREV 5.25% 17-11-25	EUR	500,000	520,366.51	0.02
LA MONDIALE 0.75% 20-04-26	EUR	1,600,000	1,579,310.25	0.07
Commercial banks			7,009,243.88	0.29
BANC DE 5.625% 06-05-26 EMTN	EUR	5,800,000	6,000,888.95	0.25
BPCE 2.875% 22-04-26 EMTN	EUR	1,000,000	1,008,354.93	0.04
Automotive components			893,423.54	0.04
HELLA GMBH COKGAA 0.5% 26-01-27	EUR	925,000	893,423.54	0.04
Water			7,049,465.70	0.29
HOLDING D INFRASTRUCTURES DES METIERS 4.5% 06-04-27	EUR	6,833,000	7,049,465.70	0.29
Medical equipment and supplies			2,343,446.79	0.10
WERFENLIFE 0.5% 28-10-26	EUR	2,400,000	2,343,446.79	0.10
Property management and development			790,961.58	0.03
CTP BV 0.75% 18-02-27 EMTN	EUR	301,000	291,756.99	0.01
GRAND CITY PROPERTIES 1.375% 03-08-26	EUR	500,000	499,204.59	0.02



Inventory of balance sheet items

Security name by sector of activity (*)	Currency	Quantity or Nominal	Current value	% of net assets
Aerospace and defence industry			2,526,867.12	0.11
LEONARDO 2.375% 08-01-26	EUR	2,500,000	2,526,867.12	0.11
Transport infrastructure			1,112,062.63	0.05
AUTO PER 1.875% 04-11-25 EMTN	EUR	1,100,000	1,112,062.63	0.05
Pharmaceutical products			1,019,277.53	0.04
PHOENIX PIB DUTCH FINANCE BV 2.375% 05-08-25	EUR	1,000,000	1,019,277.53	0.04
Products for the building industry			6,805,005.92	0.29
DOMETIC GROUP AB 3.0% 08-05-26	EUR	6,800,000	6,805,005.92	0.29
Business services			1,481,459.39	0.06
ELIOR GROUP SCA 3.75% 15-07-26	EUR	860,000	874,351.25	0.03
ELIS EX HOLDELIS 2.875% 15-02-26	EUR	600,000	607,108.14	0.03
Diversified telecommunications services			299,839.77	0.01
ILIAD 2.375% 17-06-26	EUR	300,000	299,839.77	0.01
Listed Property Investment Companies (SIIC)			3,717,893.75	0.16
SELP FINANCE SARL 1.5% 20-11-25	EUR	3,702,000	3,717,893.75	0.16
PAYABLES REPRESENTING SECURITIES TRANSFERRED UNDER REPURCHASE AGREEMENTS			-36,638,225.18	-1.54
INDEMNITIES ON SECURITIES TRANSFERRED UNDER REPURCHASE AGREEMENTS			-104,499.32	0.00
Total			2,350,528,819.38	98.86

(*) The business sector represents the principal activity of the issuer of the financial instrument; it comes from internationally recognised reliable sources (mainly GICS and NACE).

Inventory of foreign exchange forwards

Type of transaction	Current value shown on the balance sheet		Amount of exposure (*)			
	Assets	Liabilities	Currency receivable (+)		Currency payable (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	0.00	0.00		0.00		0.00

(*) Amount determined based on the provisions of the regulation relating to the presentation of exposures, expressed in the accounting currency.



Inventory of derivative instruments

Inventory of derivative instruments – shares

Type of commitment	Quantity or Nominal	Current value shown on the balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined based on the provisions of the regulation relating to the presentation of exposures.



Inventory of derivative instruments – interest rates

Type of commitment	Quantity or Nominal	Current value shown on the balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
OISEST/0.0/FIX/1.662	15,000,000	25,780.54	0.00	15,000,000.00
OISEST/0.0/FIX/1.700	10,000,000	14,554.72	0.00	10,000,000.00
OISEST/0.0/FIX/1.720	10,000,000	10,338.03	0.00	10,000,000.00
OISEST/0.0/FIX/1.722	10,000,000	11,209.70	0.00	10,000,000.00
OISEST/0.0/FIX/1.735	10,000,000	6,091.46	0.00	10,000,000.00
OISEST/0.0/FIX/1.739	10,000,000	5,275.63	0.00	10,000,000.00
OISEST/0.0/FIX/1.740	10,000,000	4,049.80	0.00	10,000,000.00
OISEST/0.0/FIX/1.742	10,000,000	1,624.85	0.00	10,000,000.00
OISEST/0.0/FIX/1.745	10,000,000	3,138.56	0.00	10,000,000.00
OISEST/0.0/FIX/1.746	10,000,000	869.31	0.00	10,000,000.00
OISEST/0.0/FIX/1.748	10,000,000	1,015.74	0.00	10,000,000.00
OISEST/0.0/FIX/1.749	10,000,000	290.92	0.00	10,000,000.00
OISEST/0.0/FIX/1.762	10,000,000	1,055.17	0.00	10,000,000.00
OISEST/0.0/FIX/1.764	10,000,000	1,432.58	0.00	10,000,000.00
OISEST/0.0/FIX/1.778	10,000,000	0.00	-1,420.47	10,000,000.00
OISEST/0.0/FIX/1.779	10,000,000	2,216.80	0.00	10,000,000.00
OISEST/0.0/FIX/1.793	12,000,000	7,034.90	0.00	12,000,000.00
OISEST/0.0/FIX/1.795	10,000,000	1,194.90	0.00	10,000,000.00
OISEST/0.0/FIX/1.805	12,000,000	0.00	-346.34	12,000,000.00
OISEST/0.0/FIX/1.807	10,000,000	0.00	-1,012.33	10,000,000.00
OISEST/0.0/FIX/1.820	10,000,000	0.00	-792.34	10,000,000.00
OISEST/0.0/FIX/1.911	12,000,000	0.00	-22,256.31	12,000,000.00
OISEST/0.0/FIX/1.962	10,000,000	0.00	-16,067.70	10,000,000.00
OISEST/0.0/FIX/1.977	15,000,000	0.00	-3,510.13	15,000,000.00
OISEST/0.0/FIX/1.977	10,000,000	0.00	-16,425.79	10,000,000.00
OISEST/0.0/FIX/2.000	10,000,000	0.00	-2,529.67	10,000,000.00
OISEST/0.0/FIX/2.007	10,000,000	0.00	-23,791.35	10,000,000.00
OISEST/0.0/FIX/2.023	10,000,000	0.00	-36,046.82	10,000,000.00
OISEST/0.0/FIX/2.029	10,000,000	0.00	-6,693.87	10,000,000.00
OISEST/0.0/FIX/2.040	10,000,000	0.00	-30,538.53	10,000,000.00
OISEST/0.0/FIX/2.060	10,000,000	0.00	-2,390.83	10,000,000.00
OISEST/0.0/FIX/2.073	10,000,000	0.00	-30,025.50	10,000,000.00
OISEST/0.0/FIX/2.074	10,000,000	0.00	-2,246.87	10,000,000.00
OISEST/0.0/FIX/2.078	10,000,000	0.00	-35,144.95	10,000,000.00
OISEST/0.0/FIX/2.084	10,000,000	0.00	-30,929.94	10,000,000.00
OISEST/0.0/FIX/2.085	10,000,000	0.00	-11,565.52	10,000,000.00



Inventory of derivative instruments – interest rates

Type of commitment	Quantity or Nominal	Current value shown on the balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
OISEST/0.0/FIX/2.101	10,000,000	0.00	-10,186.36	10,000,000.00
OISEST/0.0/FIX/2.105	20,000,000	0.00	-60,381.57	20,000,000.00
OISEST/0.0/FIX/2.125	10,000,000	0.00	-27,537.05	10,000,000.00
OISEST/0.0/FIX/2.137	10,000,000	0.00	-36,446.16	10,000,000.00
OISEST/0.0/FIX/2.142	10,000,000	0.00	-43,742.84	10,000,000.00
OISEST/0.0/FIX/2.144	10,000,000	0.00	-26,527.67	10,000,000.00
OISEST/0.0/FIX/2.153	10,000,000	0.00	-40,934.27	10,000,000.00
OISEST/0.0/FIX/2.157	10,000,000	0.00	-37,647.38	10,000,000.00
OISEST/0.0/FIX/2.159	10,000,000	0.00	-31,178.94	10,000,000.00
OISEST/0.0/FIX/2.172	10,000,000	0.00	-16,863.16	10,000,000.00
OISEST/0.0/FIX/2.174	10,000,000	0.00	-23,008.08	10,000,000.00
OISEST/0.0/FIX/2.183	10,000,000	0.00	-49,692.42	10,000,000.00
OISEST/0.0/FIX/2.184	10,000,000	0.00	-60,340.90	10,000,000.00
OISEST/0.0/FIX/2.188	20,000,000	0.00	-26,267.49	20,000,000.00
OISEST/0.0/FIX/2.196	10,000,000	0.00	-39,660.43	10,000,000.00
OISEST/0.0/FIX/2.197	10,000,000	0.00	-59,710.36	10,000,000.00
OISEST/0.0/FIX/2.248	10,000,000	0.00	-15,360.33	10,000,000.00
OISEST/0.0/FIX/2.412	15,000,000	0.00	-73,145.33	15,000,000.00
OISEST/0.0/FIX/2.423	10,000,000	0.00	-49,867.48	10,000,000.00
OISEST/0.0/FIX/2.518	10,000,000	0.00	-57,336.68	10,000,000.00
OISEST/0.0/FIX/2.527	10,000,000	0.00	-32,135.03	10,000,000.00
OISEST/0.0/FIX/2.560	10,000,000	0.00	-60,664.80	10,000,000.00
OISEST/0.0/FIX/2.589	10,000,000	0.00	-4,562.33	10,000,000.00
OISEST/0.0/FIX/2.633	9,000,000	0.00	-54,033.14	9,000,000.00
OISEST/0.0/FIX/2.654	20,000,000	0.00	-151,057.49	20,000,000.00
OISEST/0.0/FIX/2.668	12,000,000	0.00	-20,763.14	12,000,000.00
OISEST/0.0/FIX/2.717	10,000,000	0.00	-22,882.76	10,000,000.00
OISEST/0.0/FIX/2.725	10,000,000	0.00	-60,941.20	10,000,000.00
OISEST/0.0/FIX/2.767	10,000,000	0.00	-41,552.23	10,000,000.00
OISEST/0.0/FIX/2.778	10,000,000	0.00	-33,176.75	10,000,000.00
OISEST/0.0/FIX/2.781	10,000,000	0.00	-38,932.52	10,000,000.00
OISEST/0.0/FIX/2.782	10,000,000	0.00	-69,144.35	10,000,000.00
OISEST/0.0/FIX/2.788	10,000,000	0.00	-76,656.00	10,000,000.00
OISEST/0.0/FIX/2.790	10,000,000	0.00	-95,107.97	10,000,000.00
OISEST/0.0/FIX/2.811	11,000,000	0.00	-56,966.71	11,000,000.00
OISEST/0.0/FIX/2.814	10,000,000	0.00	-77,172.49	10,000,000.00
OISEST/0.0/FIX/2.816	8,000,000	0.00	-63,570.62	8,000,000.00
OISEST/0.0/FIX/2.822	10,000,000	0.00	-36,670.16	10,000,000.00
OISEST/0.0/FIX/2.831	10,000,000	0.00	-59,358.60	10,000,000.00
OISEST/0.0/FIX/2.867	10,000,000	0.00	-102,500.88	10,000,000.00
OISEST/0.0/FIX/2.911	10,000,000	0.00	-117,032.53	10,000,000.00



Inventory of derivative instruments – interest rates

Type of commitment	Quantity or Nominal	Current value shown on the balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
OISEST/0.0/FIX/2.912	10,000,000	1,256.16	0.00	10,000,000.00
OISEST/0.0/FIX/2.984	10,000,000	0.00	-123,724.26	10,000,000.00
OISEST/0.0/FIX/2.997	10,000,000	0.00	-60,723.29	10,000,000.00
OISEST/0.0/FIX/3.011	10,000,000	0.00	-16,284.68	10,000,000.00
OISEST/0.0/FIX/3.013	10,000,000	0.00	-119,832.86	10,000,000.00
OISEST/0.0/FIX/3.032	10,000,000	0.00	-112,591.15	10,000,000.00
OISEST/0.0/FIX/3.057	10,000,000	0.00	-95,399.48	10,000,000.00
OISEST/0.0/FIX/3.088	10,000,000	0.00	-127,975.44	10,000,000.00
OISEST/0.0/FIX/3.092	10,000,000	0.00	-125,812.81	10,000,000.00
OISEST/0.0/FIX/3.096	10,000,000	0.00	-127,942.05	10,000,000.00
OISEST/0.0/FIX/3.110	10,000,000	0.00	-109,009.28	10,000,000.00
OISEST/0.0/FIX/3.119	10,000,000	0.00	-92,194.15	10,000,000.00
OISEST/0.0/FIX/3.122	10,000,000	0.00	-100,913.34	10,000,000.00
OISEST/0.0/FIX/3.133	10,000,000	0.00	-113,616.93	10,000,000.00
OISEST/0.0/FIX/3.138	10,000,000	0.00	-102,605.12	10,000,000.00
OISEST/0.0/FIX/3.142	15,000,000	0.00	-97,595.75	15,000,000.00
OISEST/0.0/FIX/3.156	10,000,000	0.00	-111,506.88	10,000,000.00
OISEST/0.0/FIX/3.168	10,000,000	0.00	-109,344.73	10,000,000.00
OISEST/0.0/FIX/3.170	10,000,000	0.00	-121,968.95	10,000,000.00
OISEST/0.0/FIX/3.182	10,000,000	0.00	-139,347.80	10,000,000.00
OISEST/0.0/FIX/3.192	10,000,000	0.00	-77,318.50	10,000,000.00
OISEST/0.0/FIX/3.209	10,000,000	0.00	-127,679.00	10,000,000.00
OISEST/0.0/FIX/3.218	10,000,000	0.00	-142,897.95	10,000,000.00
OISEST/0.0/FIX/3.224	10,000,000	0.00	-98,901.29	10,000,000.00
OISEST/0.0/FIX/3.232	10,000,000	0.00	-119,594.68	10,000,000.00
OISEST/0.0/FIX/3.298	10,000,000	0.00	-102,030.60	10,000,000.00
OISEST/0.0/FIX/3.306	10,000,000	0.00	-109,894.65	10,000,000.00
OISEST/0.0/FIX/3.322	10,000,000	0.00	-104,472.00	10,000,000.00
OISEST/0.0/FIX/3.331	10,000,000	0.00	-57,288.10	10,000,000.00
OISEST/0.0/FIX/3.389	20,000,000	0.00	-150,811.45	20,000,000.00
OISEST/0.0/FIX/3.402	10,000,000	0.00	-76,286.20	10,000,000.00
OISEST/0.0/FIX/3.454	10,000,000	0.00	-105,655.66	10,000,000.00
OISEST/0.0/FIX/3.467	10,000,000	0.00	-83,307.56	10,000,000.00
OISEST/0.0/FIX/3.476	10,000,000	0.00	-64,764.62	10,000,000.00
OISEST/0.0/FIX/3.478	10,000,000	0.00	-64,968.81	10,000,000.00
OISEST/0.0/FIX/3.53	10,000,000	0.00	-94,791.10	10,000,000.00
OISEST/0.0/FIX/3.585	10,000,000	0.00	-63,679.40	10,000,000.00
Subtotal 3.		98,429.77	-5,987,182.38	1,206,000,000.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		98,429.77	-5,987,182.38	1,206,000,000.00

(*) Amount determined based on the provisions of the regulation relating to the presentation of exposures.



Inventory of derivative instruments – currency

Type of commitment	Quantity or Nominal	Current value shown on the balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined based on the provisions of the regulation relating to the presentation of exposures.

Inventory of derivative instruments – for credit risk

Type of commitment	Quantity or Nominal	Current value shown on the balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined based on the provisions of the regulation relating to the presentation of exposures.



Inventory of derivative instruments – other exposures

Type of commitment	Quantity or Nominal	Current value shown on the balance sheet		Amount of exposure (*)
		Assets	Liabilities	+/-
1. Futures				
Subtotal 1.		0.00	0.00	0.00
2. Options				
Subtotal 2.		0.00	0.00	0.00
3. Swaps				
Subtotal 3.		0.00	0.00	0.00
4. Other instruments				
Subtotal 4.		0.00	0.00	0.00
Total		0.00	0.00	0.00

(*) Amount determined based on the provisions of the regulation relating to the presentation of exposures.

Inventory of derivative instruments or foreign exchange forwards used to hedge a unit class

This section is not applicable to the UCI under review.



Inventory summary

	Current value shown on the balance sheet
Total inventory of eligible assets and liabilities (excluding derivative instruments)	2,350,528,819.38
Inventory of derivative instruments (excluding derivative instruments used to hedge issued units):	
Total foreign exchange forwards	0.00
Total derivative instruments – equities	0.00
Total derivative instruments – interest rates	-5,888,752.61
Total derivative instruments – currency	0.00
Total derivative instruments – credit	0.00
Total derivative instruments – other exposures	0.00
Inventory of derivative instruments used to hedge issued units	0.00
Other assets (+)	46,928,388.67
Other liabilities (-)	-13,950,063.33
Financial liabilities (-)	0.00
Total = net assets	2,377,618,392.11

Unit name	Unit currency	Number of units	Net asset value
OSTRUM CREDIT ULTRA SHORT PLUS A(C) unit	EUR	46,756.0166	11,287.64
OSTRUM CREDIT ULTRA SHORT PLUS I(C) unit	EUR	226,933.5756	1,123.81
OSTRUM CREDIT ULTRA SHORT PLUS N(C) unit	EUR	127,980.4129	1,110.23
OSTRUM CREDIT ULTRA SHORT PLUS R(C) unit	EUR	1,861,896.8305	109.76
OSTRUM CREDIT ULTRA SHORT PLUS RE(C) unit	EUR	3,316,197.9273	106.65
OSTRUM CREDIT ULTRA SHORT PLUS SI(C) unit	EUR	517,994.1655	1,727.15



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