Multi Units Luxembourg

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 115.129

Unaudited semi-annual report

as at June 30, 2017

Table of contents

Organisation and Administration 1
General information on the Fund 2
Information to the Shareholders 9
Statement of Net Assets 10
Statistical information 27

MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
Schedule of Investments 42
Classification of Investments
Economic classification 43
Geographical classification 43

MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF
Schedule of Investments 44
Classification of Investments
Economic classification 46
Geographical classification 46

MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF
Schedule of Investments 47
Classification of Investments
Economic classification 48
Geographical classification 48

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
Schedule of Investments 49
Classification of Investments
Economic classification 54
Geographical classification 54

MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF
(previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF)
Schedule of Investments 55
Classification of Investments
Economic classification 56
Geographical classification 56

MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
Schedule of Investments 57
Classification of Investments
Economic classification 58
Geographical classification 58

Table of contents (continued)

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
Schedule of Investments 59
Classification of Investments
Economic classification *60*
Geographical classification *60*

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
Schedule of Investments 61
Classification of Investments
Economic classification *62*
Geographical classification *62*

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
Schedule of Investments 63
Classification of Investments
Economic classification *64*
Geographical classification *64*

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
Schedule of Investments 65
Classification of Investments
Economic classification *66*
Geographical classification *66*

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
Schedule of Investments 67
Classification of Investments
Economic classification *69*
Geographical classification *69*

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
Schedule of Investments 70
Classification of Investments
Economic classification *72*
Geographical classification *72*

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
Schedule of Investments 73
Classification of Investments
Economic classification *75*
Geographical classification *75*

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF
Schedule of Investments 76
Classification of Investments
Economic classification *77*
Geographical classification *77*

Table of contents (continued)

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
Schedule of Investments 78
Classification of Investments
Economic classification 79
Geographical classification 79

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
Schedule of Investments 80
Classification of Investments
Economic classification 81
Geographical classification 81

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF
Schedule of Investments 82
Classification of Investments
Economic classification 83
Geographical classification 83

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
Schedule of Investments 84
Classification of Investments
Economic classification 88
Geographical classification 88

MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF
Schedule of Investments 89
Classification of Investments
Economic classification 90
Geographical classification 90

MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF
Schedule of Investments 91
Classification of Investments
Economic classification 92
Geographical classification 92

MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF
Schedule of Investments 93
Classification of Investments
Economic classification 96
Geographical classification 96

MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF
Schedule of Investments 97
Classification of Investments
Economic classification 99
Geographical classification 99

Table of contents (continued)

MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF
Schedule of Investments 100
Classification of Investments
Economic classification 102
Geographical classification 102

MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF
Schedule of Investments 103
Classification of Investments
Economic classification 104
Geographical classification 104

MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF
Schedule of Investments 105
Classification of Investments
Economic classification 107
Geographical classification 107

MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF
Schedule of Investments 108
Classification of Investments
Economic classification 109
Geographical classification 109

MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF
Schedule of Investments 110
Classification of Investments
Economic classification 111
Geographical classification 111

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF
Schedule of Investments 112
Classification of Investments
Economic classification 113
Geographical classification 113

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
Schedule of Investments 114
Classification of Investments
Economic classification 115
Geographical classification 115

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF
Schedule of Investments 116
Classification of Investments
Economic classification 118
Geographical classification 118

Table of contents (continued)

MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
Schedule of Investments 119
Classification of Investments
Economic classification *123*
Geographical classification *123*

MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF
Schedule of Investments 124
Classification of Investments
Economic classification *125*
Geographical classification *125*

MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF
Schedule of Investments 126
Classification of Investments
Economic classification *128*
Geographical classification *128*

MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF
Schedule of Investments 129
Classification of Investments
Economic classification *130*
Geographical classification *130*

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
Schedule of Investments 131
Classification of Investments
Economic classification *137*
Geographical classification *137*

MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
Schedule of Investments 138
Classification of Investments
Economic classification *142*
Geographical classification *142*

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
Schedule of Investments 143
Classification of Investments
Economic classification *146*
Geographical classification *146*

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
Schedule of Investments 147
Classification of Investments
Economic classification *148*
Geographical classification *148*

Table of contents (continued)

MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF
Schedule of Investments 149
Classification of Investments
Economic classification *150*
Geographical classification *150*

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF
Schedule of Investments 151
Classification of Investments
Economic classification *153*
Geographical classification *153*

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF
Schedule of Investments 154
Classification of Investments
Economic classification *155*
Geographical classification *155*

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF
Schedule of Investments 156
Classification of Investments
Economic classification *158*
Geographical classification *158*

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF
Schedule of Investments 159
Classification of Investments
Economic classification *160*
Geographical classification *160*

MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF
Schedule of Investments 161
Classification of Investments
Economic classification *162*
Geographical classification *162*

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF
Schedule of Investments 163
Classification of Investments
Economic classification *164*
Geographical classification *164*

MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF
Schedule of Investments 165
Classification of Investments
Economic classification *166*
Geographical classification *166*

Table of contents (continued)

MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF (launched on February 23, 2017)

Schedule of Investments 167

Classification of Investments

Economic classification 168

Geographical classification 168

MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF (launched on February 21, 2017)

Schedule of Investments 169

Classification of Investments

Economic classification 170

Geographical classification 170

MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF (launched on May 12, 2017)

Schedule of Investments 171

Classification of Investments

Economic classification 174

Geographical classification 174

Notes to the financial statements 175

Organisation and Administration

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General information on the Fund

MULTI UNITS LUXEMBOURG (the “Fund”) has been incorporated on March 29, 2006 under Luxembourg laws as a *Société d’Investissement à Capital Variable* (“SICAV”) for an unlimited period of time. The Fund is governed by the provisions of Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment.

The Articles of Incorporation were deposited with the Register of Commerce and Companies of Luxembourg and have been published in the *Mémorial, Recueil des Sociétés et Associations* (the “Mémorial”) on April 14, 2006. The Articles of Incorporation have been amended on October 5, 2009 and were published in the “Mémorial” on October 20, 2009.

The Fund is registered with the Register of Commerce and Companies of Luxembourg under number B 115.129.

The “Fund” aims to provide investors with professionally managed Sub-Funds investing in a wide range of transferable securities and money market instruments in order to achieve an optimum return from capital invested while reducing investment risk through diversification.

In addition, the Fund aims to provide investors with professionally managed index Sub-Funds whose objective is to replicate the composition of a certain financial index recognised by the Luxembourg supervisory authority.

As at June 30, 2017, forty-nine Sub-Funds are available to investors:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)
- MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

General information on the Fund (continued)

- MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF(2)
- MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF(3)
- MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF(4)

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF is to track both the upward and the downward evolution of the DAX® (the “Index”).

The Sub-Fund will seek to carry out its investment objective by investing in a portfolio of transferable securities or other eligible assets that will comprise all (or, on an exceptional basis, a substantial number of) the constituents composing the benchmark Index and in doing so will apply the investment limits as set out in the Prospectus.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF is to track both the upward and the downward evolution of the LevDAX®(the “Index”).

The Sub-Fund seeks to achieve its objective by (i) investing at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area, the remaining part of the assets being invested into transferable securities and notably into international equities and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF is to track both the upward and the downward evolution of the WIG20 index (the “Index”) denominated in Zloty (PLN) increased by the revenues the Sub-Fund would receive, should it be the holder of the stocks of the Index.

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF is to track both the upward and the downward evolution of the S&P 500® Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (and notably into international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1) is to track both the upward and the downward evolution of the S&P/TSX 60 Net Total Return Index denominated in Canadian Dollars (CAD) (the “Index”).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.
(2) This Sub-Fund has been launched on February 23, 2017.
(3) This Sub-Fund has been launched on February 21, 2017.
(4) This Sub-Fund has been launched on May 12, 2017.

General information on the Fund (continued)

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF is to track both the upward and the downward evolution of the S&P/ASX 200 Net Total Return Index denominated in Australian Dollars (AUD) (the “Index”).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Utilities Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Materials Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Telecommunication Services Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Information Technology Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Health Care Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Industrials Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Energy Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

General information on the Fund (continued)

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Financials Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Consumer Discretionary Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Consumer Staples Index - Net Total Return (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF is to track both the upward and the downward evolution of the “S&P 500 VIX Futures Enhanced Roll Index” (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and entering (ii) into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF is to track the unlevered performance of the “SG Global Quality Income NTR” index (the “Index”) denominated in Euro (EUR).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities), and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF is to track both the upward and the downward evolution of the “MSCI ACWI Gold with EM DR 18% Group Entity Capped Index” (the “Index”) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF is to track the unlevered performance of the SG European Quality Income NTR index (the “Index”) denominated in Euro (EUR).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF is to track both the upward and the downward evolution of the “Markit iBoxx EUR High Yield Corporates BB Top 50 Mid Price TCA” - Total Return (the “Index”) (Bloomberg Code: IBXXCBB1) denominated in Euro (EUR).

General information on the Fund (continued)

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF is to track both the upward and the downward evolution of the MSCI Pacific ex Japan Index – Net Total Return (the “Index”) (Bloomberg Code: M1PCJ) denominated in United States Dollars (USD).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF is to reflect the performance of the “Solactive Fed Funds Effective Rate Total Return index” (Bloomberg Code: SOFEDL01) denominated in United States Dollars (USD) (the “Benchmark Index”).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably global bonds and other debt securities) and (ii) entering into a total return swap agreement (the “Swap”) to obtain the return on the Benchmark Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF is to track both the upward and the downward evolution of the FTSE Emerging Minimum Variance Index (the “Index”) denominated in United States Dollars (USD) in order to offer an exposure to the emerging equity market and potentially offer improvements to the risk reward trade-off by reducing portfolio volatility – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF is to track both the upward and the downward evolution of the FTSE Developed Europe Minimum Variance Index (the “Index”) denominated in Euro (EUR) in order to offer an exposure to the developed Europe equity market and potentially offer improvements to the risk reward trade-off by reducing portfolio volatility – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF is to track both the upward and the downward evolution of the “EURO STOXX 50 Protective Put 80% 18m 6/3 Index” (the “Index”) denominated in Euro in order to offer an exposure to Eurozone companies while at the same time mitigating partially the impact of a sudden decrease of the EURO STOXX 50® NET RETURN index – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF is to track both the upward and the downward evolution of the “SGI Pan Africa Net Total Return Index” (the “Index”) denominated in Euro in order to offer an exposure to the African equities market or to companies whose main activity is on the African continent – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the “Swap”) to track both the upward and the downward evolution of the Index.

General information on the Fund (continued)

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF is to reflect the performance of the "FTSE MTS Eurozone Government Bond IG 5-7Y (Mid Price) Index (Ex-CNO Etrix)" (the "Benchmark Index") denominated in Euro (EUR).

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF is to reflect the performance of the "FTSE MTS Eurozone Government Bond IG 7-10Y (Mid Price) Index (Ex-CNO Etrix)" (the "Benchmark Index") denominated in Euro (EUR).

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF is to reflect the performance of the "FTSE MTS Eurozone Government Bond IG 15+Y (Mid Price) Index (Ex-CNO Etrix)" (the "Benchmark Index") denominated in Euro (EUR).

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF is to reflect the performance of the "FTSE MTS Highest Rated Macro-Weighted Government Bond (Mid Price) Index" (the "Benchmark Index") denominated in Euro (EUR).

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF is to reflect the performance of the "FTSE MTS Ex-Bank of Italy BOT (Mid Price) Index" (the "Benchmark Index") denominated in Euro (EUR).

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF is to track both the upward and the downward evolution of the "S&P 500 ® 2X Inverse Daily Index" (the "Index") denominated in United States Dollars (USD) in order to offer an inverse exposure with daily 2x leverage, to the performance of the United States equity market – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the "Swap") to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF is to track both the upward and the downward evolution of the FTSE All World Minimum Variance Index (the "Index") denominated in United States Dollars (USD) in order to offer an exposure to both the developed and emerging global equity markets and potentially offer improvements to the risk reward trade-off by reducing portfolio volatility – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the "Swap") to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF is to reflect the performance of the "Markit iBoxx EUR Breakeven Euro-Inflation France & Germany Index" (the "Benchmark Index") denominated in Euro (EUR), in order to offer an exposure to a long position in inflation-linked bonds issued by France and Germany and a short position in French and German sovereign bonds with adjacent durations.

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the "Swap") to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF is to reflect the performance of the "Markit iBoxx USD Breakeven 10-Year Inflation Index" (the "Benchmark Index") denominated in United States Dollars (USD), in order to offer an exposure to a long position in U.S. 10-year Treasury Inflation-Protected securities (TIPS) and a short position in U.S. Treasury bonds with adjacent durations.

The Sub-Fund seeks to achieve its objective by (i) investing in a diversified portfolio of transferable securities (including notably international equities) and (ii) entering into a total return swap agreement (the "Swap") to track both the upward and the downward evolution of the Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF is to reflect the performance of the Markit iBoxx USD Treasuries 1-3 Mid Price TCA index (the "Benchmark Index"), denominated in United States Dollars (USD) and representative of United States "Treasury bonds" with maturities of 1 to 3 years.

General information on the Fund (continued)

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF is to reflect the performance of the Markit iBoxx USD Treasuries 5-7 Mid Price TCA index (hereinafter the “Benchmark Index”) denominated in United States Dollars (USD) and representative of United States “Treasury bonds” with maturities of 5 to 7 years.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF is to provide exposure to increases and decreases in the main segments of the corporate bond market, denominated in Great Britain Pound (GBP), by replicating the movement of the Markit iBoxx GBP Liquid Corporates Long Dated Mid Price TCA index (the “Benchmark Index”), while minimizing the tracking error between the Sub-fund’s performance and that of the Benchmark Index.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF is to reflect the performance, of the FTSE Actuaries UK Conventional Gilts All Stocks index (the “Benchmark Index”) denominated in GBP and representative of UK government bonds (“Gilts”) denominated in Great Britain Pound (GBP).

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF is to reflect the performance of the FTSE Actuaries UK Index-Linked Gilts All Stocks index (the “Benchmark Index”) denominated in GBP and representative of inflation linked UK government bonds (“Index-Linked Gilts”) denominated in Great Britain Pound (GBP).

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF is to reflect the performance of the Markit iBoxx USD Treasuries 3-5 Mid Price TCA TRI index (the “Benchmark Index”), denominated in United States Dollars (USD) and representative of United States “Treasury bonds” with maturities of 3 to 5 years.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF is to reflect the performance of the Markit iBoxx USD Treasuries 7-10 Mid Price TCA TRI index (the “Benchmark Index”), denominated in United States Dollars (USD) and representative of United States “Treasury bonds” with maturities of 7 to 10 years.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF is to track both the upward and the downward evolution of the «Thomson Reuters/CoreCommodity CRB Non-Agriculture and Livestock Total Return Index» (the “Index”) denominated in United States Dollars (USD), in order to offer an exposure to international commodity markets and more specifically to metals and energy.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF is to reflect the performance of the FTSE Actuaries UK Conventional Gilts Up To 5 Years index (hereinafter the “Benchmark Index”) denominated in Great Britain Pound (GBP) and representative of UK government bonds (“Gilts”) with remaining maturities up to 5 years.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF is to reflect the performance of the Barclays US Government Inflation-Linked Bond Index (the “Benchmark Index”) denominated in United States Dollars (USD), in order to offer an exposure to the US Treasury Inflation Protected Securities (TIPS) market.

The objective of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF[2] is to reflect the performance of the “Markit iBoxx GBP Breakeven 10-year Inflation Index” (the “Benchmark Index”) denominated in GBP, in order to offer an exposure to a long position in 6 issuances of UK Index-Linked Gilts having durations closest to 10 years and a short position in UK Gilts with adjacent durations.

The objective of Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF[3] is to track both the upward and the downward evolution of the “Solactive Green Bond EUR USD IG Index” (the “Index") denominated in Euro (EUR), in order to offer an exposure to the Green Bonds market.

The objective of Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF[4] is to offer an exposure to the performance of the Italian equity market by investing mainly in Italian large cap and mid cap companies, typically included in the FTSE MIB index and the FTSE Italia Mid Cap Index (the “Indexes”).

[2] This Sub-Fund has been launched on February 23, 2017.
[3] This Sub-Fund has been launched on February 21, 2017.
[4] This Sub-Fund has been launched on May 12, 2017.

Information to the Shareholders

The Annual General Meeting of the Shareholders is held at the registered office of the Fund in Luxembourg each year on the first Friday of April at 10 a.m. (Luxembourg time) or, if any such day is not a business day, on the next following business day.

Notices of all general meetings are sent by mail to all registered Shareholders at their registered address at least 8 days prior to such meeting. According to the requirements of the Luxembourg Law, if bearer shares are issued, the notices will be published, in the Mémorial and in a Luxembourg newspaper, in addition notices can be published in such other newspaper that the Board of Directors shall determine.

Audited annual reports and unaudited semi-annual reports are made available for public inspection at each of the registered offices of the Fund and the Administrative Agent within four, respectively two months following the relevant accounting period, and the latest Annual Report shall be available at least fifteen days before the annual general meeting.

The financial year of the Fund ends on December 31st of each year.

The list of changes in the portfolio for the period ended June 30, 2017 is available, free of charge, at the registered office of the Fund.

Statement of Net Assets

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF PLN
ASSETS				
Securities portfolio at cost		850 141 666	189 105 750	152 435 418
Net unrealised profit/ (loss)		97 164 460	(4 374 377)	(2 536 330)
Securities portfolio at market value	2.2	947 306 126	184 731 373	149 899 088
Cash at bank		2 439 939	-	-
Receivable for securities sold		130 911	869 617	-
Receivable on swaps		-	3 003 473	-
Dividends receivable, net		1 854 722	-	-
Interest receivable on bonds		-	-	-
Income receivable on securities lending		377	-	-
Swaps at market value	2.4, 7	-	4 087 390	5 099 859
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		5 177 673	-	-
		956 909 748	**192 691 853**	**154 998 947**
LIABILITIES				
Bank Overdraft		-	1	4
Payable for securities purchased		-	3 003 473	-
Payable on swaps		-	869 617	-
Management fees payable	3	121 394	66 345	57 396
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		318 188	-	-
Other liabilities		4 499	-	-
		444 081	**3 939 436**	**57 400**
TOTAL NET ASSETS		**956 465 667**	**188 752 417**	**154 941 547**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF[(1)] EUR	MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF EUR
ASSETS				
Securities portfolio at cost		3 617 382 861	78 241 776	67 462 818
Net unrealised profit/ (loss)		(90 097 231)	(1 872 574)	(2 772 919)
Securities portfolio at market value	2.2	3 527 285 630	76 369 202	64 689 899
Cash at bank		8	-	-
Receivable for securities sold		74 229 047	-	-
Receivable on swaps		73 175 503	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	99 181 012	3 798 466	1 133 912
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		3 773 871 200	**80 167 668**	**65 823 811**
LIABILITIES				
Bank Overdraft		-	1	-
Payable for securities purchased		147 108 588	-	-
Payable on swaps		295 963	-	-
Management fees payable	3	441 658	26 322	21 417
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		147 846 209	**26 323**	**21 417**
TOTAL NET ASSETS		**3 626 024 991**	**80 141 345**	**65 802 394**

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecom-munication Services TR UCITS ETF EUR
ASSETS				
Securities portfolio at cost		36 016 881	82 220 937	24 440 808
Net unrealised profit/ (loss)		(864 633)	(3 236 967)	(1 278 111)
Securities portfolio at market value	2.2	35 152 248	78 983 970	23 162 696
Cash at bank		1	-	1
Receivable for securities sold		-	240 803	-
Receivable on swaps		2 254 795	-	372 148
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	1 399 313	2 882 872	1 041 391
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		38 806 357	**82 107 645**	**24 576 236**
LIABILITIES				
Bank Overdraft		-	1	-
Payable for securities purchased		2 254 795	-	372 148
Payable on swaps		-	240 803	-
Management fees payable	3	9 513	19 123	7 094
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		2 264 308	**259 927**	**379 242**
TOTAL NET ASSETS		**36 542 049**	**81 847 718**	**24 196 994**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF EUR
ASSETS				
Securities portfolio at cost		124 718 873	323 624 787	99 433 213
Net unrealised profit/ (loss)		(1 490 182)	(8 047 954)	(3 149 448)
Securities portfolio at market value	2.2	123 228 691	315 576 832	96 283 765
Cash at bank		-	-	-
Receivable for securities sold		-	49 490	-
Receivable on swaps		-	6 032 912	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	6 485 021	13 076 708	3 395 748
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		129 713 712	**334 735 942**	**99 679 513**
LIABILITIES				
Bank Overdraft		1	-	-
Payable for securities purchased		-	6 082 402	-
Payable on swaps		-	-	-
Management fees payable	3	33 998	82 047	24 512
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		33 999	**6 164 449**	**24 512**
TOTAL NET ASSETS		**129 679 713**	**328 571 493**	**99 655 001**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF EUR
ASSETS				
Securities portfolio at cost		96 642 780	35 858 253	110 586 639
Net unrealised profit/ (loss)		(2 673 160)	(1 118 029)	(1 919 108)
Securities portfolio at market value	2.2	93 969 620	34 740 225	108 667 530
Cash at bank		-	-	-
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	2 764 489
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	4 438 441	1 091 315	2 916 200
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		98 408 061	**35 831 540**	**114 348 219**
LIABILITIES				
Bank Overdraft		2	-	1
Payable for securities purchased		-	-	2 764 489
Payable on swaps		-	-	-
Management fees payable	3	24 459	10 144	28 971
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		24 461	**10 144**	**2 793 461**
TOTAL NET ASSETS		**98 383 600**	**35 821 396**	**111 554 758**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF EUR
ASSETS				
Securities portfolio at cost		81 195 239	36 838 642	1 195 072 192
Net unrealised profit/ (loss)		(2 608 824)	(300 295)	(36 038 206)
Securities portfolio at market value	2.2	78 586 415	36 538 348	1 159 033 986
Cash at bank		-	-	-
Receivable for securities sold		49 490	-	50 478 264
Receivable on swaps		1 668 321	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	2 000 021	2 197 235	50 352 713
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		82 304 247	**38 735 583**	**1 259 864 963**
LIABILITIES				
Bank Overdraft		-	3	170
Payable for securities purchased		1 717 811	-	48 724 331
Payable on swaps		-	-	1 753 933
Management fees payable	3	21 783	21 398	449 081
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		1 739 594	**21 401**	**50 927 515**
TOTAL NET ASSETS		**80 564 653**	**38 714 182**	**1 208 937 448**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF EUR
ASSETS				
Securities portfolio at cost		11 283 790	20 068 317	120 731 178
Net unrealised profit/ (loss)		111 482	(8 569)	(169 830)
Securities portfolio at market value	2.2	11 395 272	20 059 748	120 561 348
Cash at bank		-	-	1
Receivable for securities sold		-	-	630 177
Receivable on swaps		1 002 287	145 445	459 101
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	1 134 637
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	307 550	511 724	3 880 285
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		12 705 109	**20 716 917**	**126 665 549**
LIABILITIES				
Bank Overdraft		1	-	-
Payable for securities purchased		1 002 287	145 445	1 089 278
Payable on swaps		-	-	-
Management fees payable	3	4 576	7 864	36 169
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		1 006 864	**153 309**	**1 125 447**
TOTAL NET ASSETS		**11 698 245**	**20 563 608**	**125 540 102**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF USD
ASSETS				
Securities portfolio at cost		116 572 373	27 235 080	30 464 763
Net unrealised profit/ (loss)		1 453 557	51 336	351 715
Securities portfolio at market value	2.2	118 025 930	27 286 416	30 816 479
Cash at bank		3	12	-
Receivable for securities sold		113 749	381 614	-
Receivable on swaps		-	86 972	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	203 814	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	2 209 140	1 028 297	1 146 178
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		120 348 822	**28 987 125**	**31 962 657**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for securities purchased		-	440 471	-
Payable on swaps		113 749	28 115	-
Management fees payable	3	29 506	2 343	10 523
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		143 255	**470 929**	**10 523**
TOTAL NET ASSETS		**120 205 567**	**28 516 196**	**31 952 134**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF EUR
ASSETS				
Securities portfolio at cost		124 757 161	974 376	57 328 342
Net unrealised profit/ (loss)		(4 799 110)	(18 744)	(1 863 130)
Securities portfolio at market value	2.2	119 958 051	955 632	55 465 212
Cash at bank		-	-	3
Receivable for securities sold		-	971	-
Receivable on swaps		1 117 151	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	-	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	3 655 052	27 098	1 293 002
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		124 730 254	**983 701**	**56 758 217**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for securities purchased		1 117 151	-	-
Payable on swaps		-	971	-
Management fees payable	3	20 909	290	40 473
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		1 138 060	**1 261**	**40 473**
TOTAL NET ASSETS		**123 592 194**	**982 440**	**56 717 744**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF EUR
ASSETS				
Securities portfolio at cost		591 784 283	264 195 596	68 895 056
Net unrealised profit/ (loss)		(17 334 046)	(7 037 315)	(6 703 648)
Securities portfolio at market value	2.2	574 450 238	257 158 280	62 191 408
Cash at bank		56 596	21 600	-
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	-
Dividends receivable, net		931 249	86 480	202 349
Interest receivable on bonds		8 137 135	2 140 812	668 740
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	7	-
		583 575 218	**259 407 179**	**63 062 497**
LIABILITIES				
Bank Overdraft		-	-	11 493
Payable for securities purchased		-	-	-
Payable on swaps		-	-	-
Management fees payable	3	79 189	34 953	9 151
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		4 018	-	12
		83 207	**34 953**	**20 656**
TOTAL NET ASSETS		**583 492 011**	**259 372 226**	**63 041 841**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor Euro MTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF EUR	MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF USD
ASSETS				
Securities portfolio at cost		156 289 294	55 225 706	15 455 949
Net unrealised profit/ (loss)		(7 472 975)	(24 373)	146 028
Securities portfolio at market value	2.2	148 816 319	55 201 334	15 601 977
Cash at bank		8 592	10 423	4
Receivable for securities sold		-	-	-
Receivable on swaps		-	-	376 495
Dividends receivable, net		603 247	-	-
Interest receivable on bonds		1 193 262	-	-
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	-	-	721 018
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		150 621 420	**55 211 757**	**16 699 494**
LIABILITIES				
Bank Overdraft		-	-	-
Payable for securities purchased		-	27	376 495
Payable on swaps		-	-	-
Management fees payable	3	19 877	6 708	7 964
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		584	-	-
		20 461	**6 735**	**384 459**
TOTAL NET ASSETS		**150 600 959**	**55 205 022**	**16 315 035**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
		USD	EUR	USD
ASSETS				
Securities portfolio at cost		33 204 332	747 981 607	554 508 615
Net unrealised profit/ (loss)		376 229	(8 272 705)	38 790 312
Securities portfolio at market value	2.2	33 580 561	739 708 902	593 298 926
Cash at bank		-	1	-
Receivable for securities sold		-	20 978 646	12 671 515
Receivable on swaps		739 649	5 461 506	3 534 354
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	3 350 520	2 437 424
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	895 687	12 620 047	-
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		35 215 897	**782 119 622**	**611 942 219**
LIABILITIES				
Bank Overdraft		-	5	-
Payable for securities purchased		739 649	26 440 152	13 829 669
Payable on swaps		-	-	2 376 201
Management fees payable	3	8 551	100 382	109 636
Swaps at market value	2.4, 7	-	-	47 720 277
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		-	-	-
		748 200	**26 540 539**	**64 035 783**
TOTAL NET ASSETS		**34 467 697**	**755 579 083**	**547 906 436**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF GBP
ASSETS				
Securities portfolio at cost		140 927 761	24 141 493	15 813 365
Net unrealised profit/ (loss)		(862 039)	14 896	(287 316)
Securities portfolio at market value	2.2	140 065 721	24 156 389	15 526 050
Cash at bank		188 931	18 651	2
Receivable for securities sold		5 379 025	1 157 663	-
Receivable on swaps		-	-	145 311
Dividends receivable, net		-	-	-
Interest receivable on bonds		586 920	127 384	140 683
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	-	-	556 324
Unrealised appreciation on forward foreign exchange contracts		160 912	-	-
Other assets		-	-	-
		146 381 509	**25 460 087**	**16 368 370**
LIABILITIES				
Bank Overdraft		23 561	261	-
Payable for securities purchased		5 704 612	1 172 013	145 311
Payable on swaps		-	-	-
Management fees payable	3	7 914	1 404	1 218
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		1 544	260	-
		5 737 631	**1 173 938**	**146 529**
TOTAL NET ASSETS		**140 643 878**	**24 286 149**	**16 221 841**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF GBP	MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF GBP	MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF USD
ASSETS				
Securities portfolio at cost		139 729 989	28 540 954	14 346 328
Net unrealised profit/ (loss)		(3 045 329)	(1 137 107)	(86 696)
Securities portfolio at market value	2.2	136 684 661	27 403 848	14 259 632
Cash at bank		18 763	-	1 982 666
Receivable for securities sold		-	-	420 615
Receivable on swaps		-	-	-
Dividends receivable, net		-	12 008	-
Interest receivable on bonds		1 015 425	41 293	70 087
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	-	-	-
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		137 718 849	**27 457 149**	**16 733 000**
LIABILITIES				
Bank Overdraft		-	21 334	1 963 362
Payable for securities purchased		-	-	435 633
Payable on swaps		-	-	-
Management fees payable	3	7 320	1 477	1 495
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		1 158	-	70
		8 478	**22 811**	**2 400 560**
TOTAL NET ASSETS		**137 710 371**	**27 434 338**	**14 332 440**

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/ CoreCommodity CRB EX-Agriculture TR UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF GBP
ASSETS				
Securities portfolio at cost		14 535 687	80 774 732	97 018 096
Net unrealised profit/ (loss)		(84 983)	788 229	(1 605 344)
Securities portfolio at market value	2.2	14 450 704	81 562 961	95 412 752
Cash at bank		967 001	-	22 895
Receivable for securities sold		791 179	-	-
Receivable on swaps		-	-	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		90 723	-	958 861
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	-	4 247 754	-
Unrealised appreciation on forward foreign exchange contracts		-	-	-
Other assets		-	-	-
		16 299 607	**85 810 715**	**96 394 508**
LIABILITIES				
Bank Overdraft		966 190	-	-
Payable for securities purchased		790 391	-	1 975 552
Payable on swaps		-	-	-
Management fees payable	3	899	24 334	5 456
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		-	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		76	-	-
		1 757 556	**24 334**	**1 981 008**
TOTAL NET ASSETS		**14 542 051**	**85 786 381**	**94 413 500**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF USD	MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF[(2)] GBP	MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF[(3)] EUR
ASSETS				
Securities portfolio at cost		290 560 864	41 995 907	10 049 634
Net unrealised profit/ (loss)		(1 428 252)	(670 177)	(242 762)
Securities portfolio at market value	2.2	289 132 612	41 325 730	9 806 872
Cash at bank		506 123	-	18 383
Receivable for securities sold		208 984	-	103 129
Receivable on swaps		-	519 605	-
Dividends receivable, net		-	-	-
Interest receivable on bonds		1 013 148	323 240	51 508
Income receivable on securities lending		-	-	-
Swaps at market value	2.4, 7	-	1 150 676	-
Unrealised appreciation on forward foreign exchange contracts		2 039 660	-	8 032
Other assets		-	-	-
		292 900 527	**43 319 251**	**9 987 924**
LIABILITIES				
Bank Overdraft		1 552 906	-	-
Payable for securities purchased		12 676 802	519 605	140 327
Payable on swaps		-	-	-
Management fees payable	3	31 669	9 158	2 057
Swaps at market value	2.4, 7	-	-	-
Unrealised depreciation on forward foreign exchange contracts		1 144	-	-
Unrealised depreciation on financial futures contracts		-	-	-
Other liabilities		8 171	-	36
		14 270 692	**528 763**	**142 420**
TOTAL NET ASSETS		**278 629 835**	**42 790 488**	**9 845 504**

(2) This Sub-Fund has been launched on February 23, 2017.
(3) This Sub-Fund has been launched on February 21, 2017.

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF[(4)] EUR	Combined EUR
ASSETS			
Securities portfolio at cost		22 868 665	10 876 764 342
Net unrealised profit/ (loss)		(612 510)	(92 742 837)
Securities portfolio at market value	2.2	22 256 155	10 784 021 505
Cash at bank		8 519	5 823 464
Receivable for securities sold		-	166 281 736
Receivable on swaps		-	102 244 557
Dividends receivable, net		-	3 691 723
Interest receivable on bonds		-	23 471 824
Income receivable on securities lending		-	377
Swaps at market value	2.4, 7	-	233 598 900
Unrealised appreciation on forward foreign exchange contracts		-	1 937 428
Other assets		-	5 177 680
		22 264 674	**11 326 249 194**
LIABILITIES			
Bank Overdraft		-	3 986 948
Payable for securities purchased		-	276 555 426
Payable on swaps		-	5 369 051
Management fees payable	3	9 081	2 026 483
Swaps at market value	2.4, 7	-	41 839 707
Unrealised depreciation on forward foreign exchange contracts		-	1 003
Unrealised depreciation on financial futures contracts		-	318 188
Other liabilities		342	19 684
		9 423	**330 116 490**
TOTAL NET ASSETS		**22 255 251**	**10 996 132 704**

[(4)] This Sub-Fund has been launched on May 12, 2017.

Statistical information

MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class EUR				
Number of shares		8 128 918	9 133 055	11 405 726
Net asset value per share	EUR	117.6621	109.9932	103.4733
Total Net Assets	EUR	956 465 667	1 004 574 434	1 180 188 700

MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class EUR				
Number of shares		1 763 453	2 827 753	3 675 553
Net asset value per share	EUR	107.0356	94.4774	88.0813
Total Net Assets	EUR	188 752 417	267 158 802	323 747 519

MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class PLN				
Number of shares		382 456	382 456	342 806
Net asset value per share	PLN	272.5810	229.5654	214.4260
Class C-EUR				
Number of shares		114 323	190 623	147 831
Net asset value per share	EUR	104.8360	84.8157	82.1546
Total Net Assets	PLN	154 941 547	158 983 279	125 070 579

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		2 639 052	1 820 749	406 150
Net asset value per share	EUR	134.5447	133.1393	115.6413
Class Daily Hedged C-CHF				
Number of shares		212 170	2 000	-
Net asset value per share	CHF	116.4502	107.8238	-
Class Daily Hedged C-EUR				
Number of shares		2 000	2 000	2 000
Net asset value per share	EUR	152.2499	140.6246	127.7601

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class Daily Hedged D-EUR				
Number of shares		3 715 534	2 225 716	1 141 552
Net asset value per share	EUR	143.4924	132.5358	122.8916
Class D-EUR				
Number of shares		73 784 634	76 953 357	63 931 024
Net asset value per share	EUR	21.8046	21.5768	19.1228
Class D-USD				
Number of shares		50 703 453	19 256 002	11 399 894
Net asset value per share	USD	24.8796	22.7677	20.7845
Total Net Assets	EUR	3 626 024 991	2 613 952 056	1 628 170 649

MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)

	Currency	30/06/17	31/12/16	31/12/15
Class D-EUR				
Number of shares		1 268 824	1 397 879	1 271 002
Net asset value per share	EUR	60.8514	63.4659	50.9244
Class D-USD				
Number of shares		481 174	509 065	350 000
Net asset value per share	USD	6.9488	6.7022	5.5446
Total Net Assets	EUR	80 141 345	91 952 411	66 511 534

MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-EUR				
Number of shares		1 101 536	1 040 610	780 110
Net asset value per share	EUR	40.9415	40.6474	37.1823
Class D-USD				
Number of shares		1 010 605	959 105	791 952
Net asset value per share	USD	23.3658	21.4528	20.2146
Total Net Assets	EUR	65 802 394	61 805 672	46 525 573

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		168 437	133 030	232 390
Net asset value per share	EUR	189.0334	184.5679	169.8135
Class C-USD				
Number of shares		24 873	58 167	41 935
Net asset value per share	USD	215.6017	194.6727	184.4682
Total Net Assets	EUR	36 542 049	35 288 822	46 584 093

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		240 724	242 465	227 016
Net asset value per share	EUR	291.2950	287.2579	228.6885
Class C-USD				
Number of shares		40 253	31 253	40 823
Net asset value per share	USD	332.2509	302.9985	248.4341
Total Net Assets	EUR	81 847 718	78 628 058	61 252 071

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		121 386	161 814	213 343
Net asset value per share	EUR	102.0974	110.3165	101.7861
Class C-USD				
Number of shares		115 613	172 744	53 100
Net asset value per share	USD	116.4472	116.3564	110.5702
Total Net Assets	EUR	24 196 994	36 907 290	27 120 205

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		496 998	239 348	218 523
Net asset value per share	EUR	184.3982	169.6442	148.3895
Class C-USD				
Number of shares		206 261	206 308	105 834
Net asset value per share	USD	210.3154	178.9323	161.1956
Total Net Assets	EUR	129 679 713	75 602 983	48 131 194

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		1 033 683	1 012 829	872 299
Net asset value per share	EUR	249.1664	232.6393	243.3391
Class C-USD				
Number of shares		285 013	332 751	147 950
Net asset value per share	USD	284.1736	245.3649	264.3374
Total Net Assets	EUR	328 571 493	313 031 240	248 266 236

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		333 606	380 850	323 000
Net asset value per share	EUR	275.1046	263.9830	227.9840
Class C-USD				
Number of shares		28 638	55 010	38 646
Net asset value per share	USD	313.7706	278.4362	247.6590
Total Net Assets	EUR	99 655 001	115 059 665	82 449 510

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		217 887	294 731	150 170
Net asset value per share	EUR	248.5620	297.9989	229.5146
Class C-USD				
Number of shares		177 924	191 684	128 210
Net asset value per share	USD	283.4974	314.3144	249.3218
Total Net Assets	EUR	98 383 600	144 951 172	63 892 301

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		183 623	167 812	98 832
Net asset value per share	EUR	151.8209	149.1604	129.3147
Class C-USD				
Number of shares		52 322	100 200	65 400
Net asset value per share	USD	173.1593	157.3269	140.4746
Total Net Assets	EUR	35 821 396	39 976 786	21 237 623

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		443 609	453 331	324 931
Net asset value per share	EUR	236.4014	230.2361	217.6482
Class C-USD				
Number of shares		28 278	48 778	36 270
Net asset value per share	USD	269.6276	242.8416	236.4312
Total Net Assets	EUR	111 554 758	115 603 654	78 614 749

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		263 167	243 247	289 368
Net asset value per share	EUR	280.0290	272.4558	261.3415
Class C-USD				
Number of shares		24 534	64 234	44 237
Net asset value per share	USD	319.3872	287.3728	283.8952
Total Net Assets	EUR	80 564 653	83 774 994	87 184 837

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		5 263 700	4 290 182	579 620
Net asset value per share	EUR	5.9720	11.3068	17.2534
Class C-USD				
Number of shares		419 957	558 257	40 330
Net asset value per share	USD	6.8117	11.9263	18.7431
Total Net Assets	USD	38 714 182	57 822 325	11 619 394

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-GBP				
Number of shares		110 150	119 120	118 345
Net asset value per share	GBP	161.0031	155.1065	124.7334
Class D-EUR				
Number of shares		1 351 336	1 361 383	1 255 297
Net asset value per share	EUR	125.4908	124.3577	120.6887
Class D-GBP				
Number of shares		43 570	42 800	49 500
Net asset value per share	GBP	127.9570	123.2708	103.1047

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-USD				
Number of shares		144 397	73 097	72 000
Net asset value per share	USD	110.4151	101.1870	101.1694
Class Monthly Hedged C-GBP				
Number of shares		7 151 243	5 224 313	3 326 638
Net asset value per share	GBP	122.6393	117.7367	110.1558
Total Net Assets	EUR	1 208 937 448	924 724 490	682 340 827

MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		141 060	160 060	128 810
Net asset value per share	EUR	53.9614	56.5376	35.4579
Class C-USD				
Number of shares		62 750	36 800	36 000
Net asset value per share	USD	48.0732	46.5793	30.0862
Total Net Assets	USD	11 698 245	11 258 990	6 044 601

MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-EUR				
Number of shares		186 200	210 700	668 620
Net asset value per share	EUR	110.4382	105.0947	118.5105
Total Net Assets	EUR	20 563 608	22 143 461	79 238 514

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		1 158 000	938 000	1 483 000
Net asset value per share	EUR	108.4111	105.4660	98.3200
Total Net Assets	EUR	125 540 102	98 927 177	145 808 661

MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-USD				
Number of shares		1 250 085	1 250 079	124 600
Net asset value per share	USD	96.1579	84.7759	81.6725
Total Net Assets	USD	120 205 567	105 976 622	10 176 398

MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-USD				
Number of shares		283 000	168 000	648 000
Net asset value per share	USD	100.7639	100.3946	100.0854
Total Net Assets	USD	28 516 196	16 866 303	64 855 359

MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-USD				
Number of shares		344 035	503 335	875 100
Net asset value per share	USD	92.8746	83.5446	79.4914
Total Net Assets	USD	31 952 134	42 050 943	69 562 988

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		1 145 054	1 222 254	684 700
Net asset value per share	EUR	107.9356	98.4741	96.1952
Total Net Assets	EUR	123 592 194	120 360 384	65 864 920

MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-EUR				
Number of shares		10 000	10 000	10 000
Net asset value per share	EUR	98.2440	95.5680	95.4893
Total Net Assets	EUR	982 440	955 681	954 893

MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		6 617 246	6 399 246	-
Net asset value per share	EUR	8.5712	8.7959	-
Total Net Assets	EUR	56 717 744	56 287 428	-

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		3 659 800	3 272 800	-
Net asset value per share	EUR	159.4327	160.4193	-
Total Net Assets	EUR	583 492 011	525 020 520	-

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		1 528 200	1 333 200	-
Net asset value per share	EUR	169.7240	170.6469	-
Total Net Assets	EUR	259 372 226	227 506 574	-

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		302 300	327 300	-
Net asset value per share	EUR	208.5406	215.2508	-
Total Net Assets	EUR	63 041 841	70 451 597	-

MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		1 076 990	1 124 990	-
Net asset value per share	EUR	139.8350	142.0917	-
Total Net Assets	EUR	150 600 959	159 851 777	-

MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		546 001	511 001	-
Net asset value per share	EUR	101.1079	101.3282	-
Total Net Assets	EUR	55 205 022	51 778 839	-

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-USD				
Number of shares		264 606	188 806	1 100
Net asset value per share	USD	61.6578	73.7493	97.2650
Total Net Assets	USD	16 315 035	13 924 322	106 992

MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-USD				
Number of shares		300 000	300 000	-
Net asset value per share	USD	114.8923	102.5727	-
Total Net Assets	USD	34 467 697	30 771 825	-

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		7 497 000	2 342 000	-
Net asset value per share	EUR	100.7841	101.6357	-
Total Net Assets	EUR	755 579 083	238 030 967	-

MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-USD				
Number of shares		5 370 000	3 893 000	-
Net asset value per share	USD	102.0309	103.7246	-
Total Net Assets	USD	547 906 436	403 800 117	-

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-EURHM				
Number of shares		106 000	-	-
Net asset value per share	EUR	99.5823	-	-

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-USD				
Number of shares		1 262 001	1 107 001	-
Net asset value per share	USD	101.9052	101.5113	-
Total Net Assets	USD	140 643 878	112 373 129	-

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-USD				
Number of shares		216 001	226 001	-
Net asset value per share	USD	112.4353	110.3217	-
Total Net Assets	USD	24 286 149	24 932 824	-

MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-GBP				
Number of shares		109 001	109 001	-
Net asset value per share	GBP	148.8228	143.7220	-
Total Net Assets	GBP	16 221 841	15 665 842	-

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-GBP				
Number of shares		975 001	649 001	-
Net asset value per share	GBP	141.2412	140.8698	-
Total Net Assets	GBP	137 710 371	91 424 680	-

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-GBP				
Number of shares		153 001	128 001	-
Net asset value per share	GBP	179.3082	180.1660	-
Total Net Assets	GBP	27 434 338	23 061 437	-

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-USD				
Number of shares		145 000	50 000	-
Net asset value per share	USD	98.8444	97.7019	-
Total Net Assets	USD	14 332 440	4 885 097	-

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-USD				
Number of shares		150 000	50 000	-
Net asset value per share	USD	96.9470	94.6860	-
Total Net Assets	USD	14 542 051	4 734 301	-

MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class C-USD				
Number of shares		881 000	741 000	-
Net asset value per share	USD	97.3738	105.4213	-
Total Net Assets	USD	85 786 381	78 117 190	-

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-GBP				
Number of shares		960 000	470 000	-
Net asset value per share	GBP	98.3473	98.5628	-
Total Net Assets	GBP	94 413 500	46 324 526	-

MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF

	Currency	30/06/17	31/12/16	31/12/15
Class D-GBPHM				
Number of shares		1 368 800	-	-
Net asset value per share	GBP	99.9798	-	-
Class D-USD				
Number of shares		1 026 490	398 000	-
Net asset value per share	USD	98.2613	97.3896	-
Total Net Assets	USD	278 629 835	38 761 085	-

MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF(2)

	Currency	30/06/17	31/12/16	31/12/15
Class C-GBP				
Number of shares		428 000	-	-
Net asset value per share	GBP	99.9777	-	-
Total Net Assets	GBP	42 790 488	-	-

MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF(3)

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		180 500	-	-
Net asset value per share	EUR	49.0605	-	-
Class C-MHEUR				
Number of shares		20 000	-	-
Net asset value per share	EUR	49.5038	-	-
Total Net Assets	EUR	9 845 504	-	-

(2) This Sub-Fund has been launched on February 23, 2017.
(3) This Sub-Fund has been launched on February 21, 2017.

Statistical information (continued)

MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF[4]

	Currency	30/06/17	31/12/16	31/12/15
Class C-EUR				
Number of shares		230 000	-	-
Net asset value per share	EUR	96.7620	-	-
Total Net Assets	EUR	22 255 251	-	-

[4] This Sub-Fund has been launched on May 12, 2017.

MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
175 799	ADIDAS AG - REG - REG	EUR	16 061 638	29 490 282	3.08
432 737	ALLIANZ SE - REG	EUR	62 458 791	74 603 859	7.80
882 332	BASF SE - REG	EUR	68 373 322	71 548 302	7.48
794 403	BAYER AG	EUR	87 166 799	89 926 420	9.41
309 971	BAYERISCHE MOTOREN WERKE AG	EUR	27 590 258	25 194 443	2.63
94 412	BEIERSDORF AG	EUR	7 313 551	8 689 680	0.91
1 015 392	COMMERZBANK AG	EUR	10 056 998	10 590 539	1.11
103 753	CONTINENTAL AG	EUR	19 564 910	19 604 129	2.05
957 437	DAIMLER AG	EUR	66 823 124	60 672 783	6.34
1 788 281	DEUTSCHE BANK AG - REG	EUR	32 978 231	27 763 063	2.90
179 453	DEUTSCHE BOERSE AG	EUR	12 921 175	16 585 046	1.73
451 767	DEUTSCHE LUFTHANSA AG - REG	EUR	6 214 772	9 001 457	0.94
888 049	DEUTSCHE POST AG - REG	EUR	23 671 178	29 145 768	3.05
3 038 053	DEUTSCHE TELEKOM AG - REG	EUR	45 457 744	47 758 193	4.99
2 067 744	E.ON SE	EUR	19 310 076	17 054 753	1.78
203 864	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	13 842 695	17 159 233	1.79
393 108	FRESENIUS SE & CO KGAA	EUR	22 454 624	29 506 686	3.08
141 965	HEIDELBERGCEMENT AG	EUR	9 939 618	12 017 337	1.26
167 608	HENKEL AG & CO KGAA - PFD	EUR	16 597 196	20 196 764	2.11
1 084 918	INFINEON TECHNOLOGIES AG - REG	EUR	12 802 404	20 054 709	2.10
169 163	LINDE AG	EUR	25 740 195	28 047 225	2.93
124 156	MERCK KGAA	EUR	10 377 192	13 129 497	1.37
148 927	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	25 163 104	26 293 062	2.75
219 801	PROSIEBENSAT.1 MEDIA SE	EUR	9 431 263	8 053 509	0.84
474 659	RWE AG	EUR	9 343 699	8 280 426	0.87
929 963	SAP SE	EUR	62 812 527	85 045 116	8.90
777 517	SIEMENS AG - REG	EUR	76 880 568	93 574 172	9.79
418 459	THYSSENKRUPP AG	EUR	8 564 469	10 409 168	1.09
175 785	VOLKSWAGEN AG - PFD	EUR	27 554 534	23 440 930	2.45
416 211	VONOVIA SE	EUR	12 675 011	14 469 575	1.51
Total Shares			**850 141 666**	**947 306 126**	**99.04**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**850 141 666**	**947 306 126**	**99.04**
Total Investments			**850 141 666**	**947 306 126**	**99.04**

MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF

Classification of Investments

Economic classification	%
Automobiles & Parts	13.49
Pharmaceuticals & Biotechnology	10.77
Nonlife Insurance	10.55
Chemicals	10.41
General Industrials	9.78
Software & Computer Services	8.89
Personal Goods	6.10
Banks	5.74
Mobile Telecommunications	4.99
Health Care Equipment & Services	4.88
Industrial Transportation	3.05
Electricity	2.65
Technology Hardware & Equipment	2.10
Real Estate Investment & Services	1.51
Construction & Materials	1.26
Industrial Metals & Mining	1.09
Travel, Leisure & Catering	0.94
Media	0.84
	99.04

Geographical classification	%
Germany	99.04
	99.04

MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
11 044	AALBERTS INDUSTRIES NV	EUR	406 419	384 994	0.20
11 029	AENA SA	EUR	1 987 426	1 884 305	1.00
5 457	AIRBUS SE	EUR	398 743	392 904	0.21
14 788	AISIN SEIKI CO LTD	JPY	654 757	663 516	0.35
122 565	ANHEUSER-BUSCH INBEV SA/NV	EUR	12 992 846	11 853 261	6.29
3 268	ARCELORMITTAL	EUR	61 700	64 952	0.03
21 453	ATLAS COPCO AB - B	SEK	657 461	649 165	0.34
90 789	AXA SA	EUR	2 069 081	2 174 397	1.15
2 292 863	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	16 563 284	16 657 649	8.84
1 352 327	BANCO COMERCIAL PORTUGUES SA	EUR	306 302	318 743	0.17
1 858 230	BANCO DE SABADELL SA	EUR	3 058 647	3 305 791	1.75
1 860 114	BANCO SANTANDER SA	EUR	11 133 044	10 773 780	5.71
195 738	BASF SE - REG	EUR	16 698 408	15 872 393	8.42
127 518	BAYER AG	EUR	14 859 314	14 435 037	7.66
30 361	BOLIDEN AB	SEK	698 301	725 571	0.38
433 593	CAIXABANK SA	EUR	1 798 544	1 812 419	0.96
2 050	CARLSBERG A/S - B	DKK	202 961	191 764	0.10
141 875	DAIMLER AG	EUR	9 478 274	8 990 619	4.76
7 888	DANSKE BANK A/S	DKK	273 022	265 655	0.14
186 987	DEUTSCHE TELEKOM AG - REG	EUR	3 107 724	2 939 436	1.56
39 931	DIP CORP	JPY	754 139	711 049	0.38
137 738	ELECTROLUX AB - B	SEK	3 898 541	3 953 167	2.09
14 577	ERSTE GROUP BANK AG	CZK	477 567	493 380	0.26
31 584	FAST RETAILING CO LTD	JPY	9 307 004	9 222 419	4.89
178 948	FORTUM OYJ	EUR	2 535 693	2 456 956	1.30
9 053	GALAPAGOS NV	EUR	698 258	605 284	0.32
69 723	GESTAMP AUTOMOCION SA	EUR	386 963	428 099	0.23
14 361	HEINEKEN NV	EUR	1 262 188	1 222 552	0.65
136 322	INDUSTRIA DE DISENO TEXTIL SA	EUR	4 896 444	4 581 782	2.43
20 414	ISS A/S	DKK	748 614	702 061	0.37
1 070 242	JXTG HOLDINGS INC	JPY	4 464 719	4 098 000	2.17
2 352	KBC GROUP NV	EUR	155 817	156 196	0.08
53 321	KONINKLIJKE PHILIPS NV	EUR	1 808 915	1 658 017	0.88
31 987	LINDE AG	EUR	5 684 090	5 303 445	2.81
18 476	MACQUARIE INFRASTRUCTURE CORP	USD	1 283 548	1 270 017	0.67
317 112	MEDIASET ESPANA COMUNICACION SA	EUR	3 808 515	3 454 935	1.83
46 261	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	8 329 293	8 167 380	4.33
532 444	NOKIA OYJ	EUR	3 091 361	2 851 238	1.51
127 750	NORDEA BANK AB	SEK	1 463 541	1 423 576	0.75
16 179	NOVOZYMES A/S - B	DKK	589 609	619 955	0.33
30 783	PHILIPS LIGHTING NV	EUR	1 039 542	994 907	0.53
1 828	QIAGEN NV	EUR	56 458	53 241	0.03
165 942	RWE AG	EUR	2 291 659	2 894 858	1.53

MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
7 512	SAAB AB	SEK	315 697	324 843	0.17
41 433	SAMPO OYJ - A	EUR	1 876 501	1 859 099	0.98
39 706	SIEMENS AG - REG	EUR	4 971 191	4 778 617	2.53
74 421	STOREBRAND ASA	NOK	455 083	448 676	0.24
6 559	SYDBANK A/S	DKK	207 266	216 485	0.11
305 207	T&D HOLDINGS INC	JPY	4 243 132	4 071 341	2.16
416 340	TDC A/S	DKK	2 044 877	2 120 044	1.12
37 632	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	218 444	235 689	0.12
20 837	TELEFONICA SA	EUR	199 723	188 325	0.10
717 203	TELIA CO AB	SEK	2 747 021	2 891 924	1.53
18 966	T-MOBILE US INC	USD	1 110 209	1 008 039	0.53
697	TUI AG	EUR	9 538	8 862	0.00
20 089	UNILEVER NV	EUR	989 082	970 700	0.51
137 891	UPM-KYMMENE OYJ	EUR	3 076 348	3 441 759	1.82
31 164	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	CZK	772 945	772 686	0.41
58 096	VISCOFAN SA	EUR	3 162 165	3 009 373	1.59
235 227	VIVENDI SA	EUR	4 152 933	4 584 574	2.43
26 158	VOLVO AB - B	SEK	392 931	390 467	0.21
58 866	WEYERHAEUSER CO	USD	1 719 925	1 729 000	0.92
66	X5 RETAIL GROUP NV - ADR REGS	USD	2 003	2 005	0.00
	Total Shares		**189 105 750**	**184 731 373**	**97.87**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**189 105 750**	**184 731 373**	**97.87**
Total Investments			**189 105 750**	**184 731 373**	**97.87**

MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.78
Chemicals	11.22
Pharmaceuticals & Biotechnology	8.30
General Retailers	7.31
Nonlife Insurance	7.11
Beverages	7.03
Automobiles & Parts	5.34
Media	4.26
General Industrials	3.61
Electricity	2.84
Fixed Line Telecommunications	2.76
Oil & Gas Producers	2.17
Life Insurance	2.16
Household Goods & Home Construction	2.09
Mobile Telecommunications	2.09
Forestry & Paper	1.82
Industrial Transportation	1.67
Technology Hardware & Equipment	1.64
Food Producers	1.59
Real Estate Investment Trusts	0.92
Support Services	0.75
Industrial Engineering	0.55
Electronic & Electrical Equipment	0.53
Personal Goods	0.51
Aerospace & Defense	0.38
Mining	0.38
Health Care Equipment & Services	0.03
Industrial Metals & Mining	0.03
	97.87

Geographical classification	%
Germany	33.59
Spain	24.43
Japan	9.94
Belgium	6.68
Finland	5.62
Sweden	5.61
France	3.58
Netherlands	3.01
Denmark	2.18
United States of America	2.12
Austria	0.67
Norway	0.24
Portugal	0.17
Luxembourg	0.03
	97.87

MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost PLN	Market value PLN	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
8 202	AIRBUS SE	EUR	2 616 181	2 497 706	1.61
7 459	ALLIANZ SE - REG	EUR	5 546 997	5 438 848	3.51
14 351	ANHEUSER-BUSCH INBEV SA/NV	EUR	6 099 495	5 870 061	3.79
55 957	AQUA AMERICA INC	USD	6 841 454	6 909 925	4.46
416 201	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	13 248 276	12 788 740	8.26
407 386	BANCO SANTANDER SA	EUR	10 291 426	9 979 842	6.44
28 395	BAYER AG	EUR	14 635 855	13 594 941	8.78
6 875	BERKSHIRE HATHAWAY INC - B	USD	4 686 085	4 318 012	2.79
8 867	DAIMLER AG	EUR	2 531 028	2 376 564	1.53
51 715	DEUTSCHE POST AG - REG	EUR	7 252 982	7 178 672	4.63
19 665	DEUTSCHE TELEKOM AG - REG	EUR	1 346 660	1 307 481	0.84
138 223	E.ON SE	EUR	5 147 553	4 821 898	3.11
8 600	FACEBOOK INC	USD	4 524 155	4 814 959	3.11
3 494	FAST RETAILING CO LTD	JPY	4 445 840	4 315 088	2.78
22 502	FRESENIUS SE & CO KGAA	EUR	7 325 146	7 143 626	4.61
20 386	IAC/INTERACTIVECORP	USD	5 980 036	7 804 673	5.04
49 962	INDUSTRIA DE DISENO TEXTIL SA	EUR	7 621 671	7 102 273	4.58
2 593	ING GROEP NV	EUR	165 219	165 603	0.11
29 825	JM AB	SEK	4 262 764	3 908 916	2.52
7 400	KBC GROUP NV	EUR	2 079 015	2 078 520	1.34
34 435	KESKO OYJ - B	EUR	6 782 001	6 486 932	4.19
82 276	KONINKLIJKE PHILIPS NV	EUR	10 837 799	10 820 635	6.98
21 112	KYUSHU RAILWAY CO	JPY	2 667 799	2 539 744	1.64
5 785	LAFARGEHOLCIM LTD - REG	EUR	1 263 709	1 229 989	0.79
142 308	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	3 434 414	3 545 065	2.29
29 196	NISSAN CHEMICAL INDUSTRIES LTD	JPY	3 356 289	3 574 870	2.31
4 565	NORDEA BANK AB	EUR	223 139	215 087	0.14
8 039	QORVO INC	USD	2 264 428	1 887 633	1.22
127 150	SHIMIZU CORP	JPY	4 750 070	4 997 941	3.23
	Total Shares		**152 227 486**	**149 714 244**	**96.63**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**152 227 486**	**149 714 244**	**96.63**
Other transferable securities					
	Shares				
1 293	MANZ AG	EUR	207 932	184 844	0.12
	Total Shares		**207 932**	**184 844**	**0.12**
Total Other transferable securities			**207 932**	**184 844**	**0.12**
Total Investments			**152 435 418**	**149 899 088**	**96.75**

MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.58
General Retailers	12.41
Pharmaceuticals & Biotechnology	8.77
General Industrials	6.98
Nonlife Insurance	6.30
Industrial Transportation	6.27
Health Care Equipment & Services	4.61
Gas, Water & Multiutilities	4.46
Food & Drug Retailers	4.19
Construction & Materials	4.02
Beverages	3.79
Electricity	3.11
Software & Computer Services	3.11
Real Estate Investment & Services	2.52
Chemicals	2.31
Aerospace & Defense	1.61
Automobiles & Parts	1.53
Technology Hardware & Equipment	1.22
Mobile Telecommunications	0.84
Alternative Energy	0.12
	96.75

Geographical classification	%
Germany	27.14
Spain	19.28
United States of America	16.61
Japan	12.25
Netherlands	8.70
Belgium	5.13
Finland	4.19
Sweden	2.66
Switzerland	0.79
	96.75

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
55 360	AALBERTS INDUSTRIES NV	EUR	1 989 362	1 929 850	0.05
9 185	ABB LTD	SEK	207 719	199 740	0.01
79 254	ABERTIS INFRAESTRUCTURAS SA	EUR	1 297 388	1 285 500	0.04
39 061	ABN AMRO GROUP NV	EUR	898 794	906 606	0.03
50 038	ACKERMANS & VAN HAAREN NV	EUR	7 433 145	7 315 556	0.20
706 872	ADIDAS AG - REG - REG	EUR	123 131 784	118 577 778	3.27
20 015	AEGON NV	EUR	88 853	89 487	0.00
274 795	AENA SA	EUR	47 328 765	46 948 726	1.29
122 752	AEON CO LTD	JPY	1 665 852	1 635 069	0.05
18 944	AGEAS	EUR	682 931	667 965	0.02
414 648	AIRBUS SE	EUR	30 097 104	29 854 656	0.82
503 167	AKZO NOBEL NV - CVA	EUR	39 655 299	38 285 977	1.06
707 006	ALLIANZ SE - REG	EUR	121 592 294	121 887 834	3.36
161 193	ANHEUSER-BUSCH INBEV SA/NV	EUR	16 576 282	15 588 975	0.43
20 213	AP MOLLER - MAERSK A/S - B	DKK	35 525 302	35 586 603	0.98
14 387	APPLUS SERVICES SA - INMZ M	EUR	158 329	158 545	0.00
243 779	ASML HOLDING NV	EUR	28 506 714	27 815 184	0.77
147 425	ASSA ABLOY AB	SEK	2 967 225	2 836 629	0.08
6 674	ATLAS COPCO AB - B	SEK	204 375	201 954	0.01
3 256 934	AXA SA	EUR	74 225 526	78 003 569	2.15
110 637	AXFOOD AB	SEK	1 571 947	1 617 002	0.04
16 349 195	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	121 327 397	118 776 902	3.28
31 863 336	BANCO COMERCIAL PORTUGUES SA	EUR	7 612 217	7 510 188	0.21
2 188 261	BANCO DE SABADELL SA	EUR	3 825 101	3 892 916	0.11
3 995 920	BANCO SANTANDER SA	EUR	23 913 147	23 144 369	0.64
5 527 928	BANKIA SA	EUR	23 171 545	23 394 191	0.65
697	BARRY CALLEBAUT AG - REG	CHF	852 247	841 058	0.02
3 864 558	BASF SE - REG	EUR	328 733 893	313 377 008	8.65
2 407 600	BAYER AG	EUR	283 779 081	272 540 320	7.52
437 615	BAYERISCHE MOTOREN WERKE AG	EUR	36 584 614	35 569 347	0.98
222 098	BEKAERT SA - DIVISION	EUR	9 677 920	9 893 355	0.27
3 593	BOLIDEN AB	SEK	88 782	85 866	0.00
3 694 664	CAIXABANK SA	EUR	15 866 672	15 443 696	0.43
5 808	CARLSBERG A/S - B	DKK	545 590	543 300	0.01
6 684	CENTRAL JAPAN RAILWAY CO	JPY	1 004 927	954 990	0.03
116 349	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	2 745 836	2 678 354	0.07
3 664	CIE D'ENTREPRISES CFE	EUR	475 770	454 702	0.01
224 486	CONTINENTAL AG	EUR	44 605 368	42 416 630	1.17
15 345	CORTICEIRA AMORIM SGPS SA	EUR	172 248	197 337	0.01
221 727	DAI NIPPON PRINTING CO LTD	JPY	2 224 301	2 159 271	0.06
285 019	DAI-ICHI LIFE HOLDINGS INC	JPY	4 408 701	4 507 071	0.12
34 800	DAIKIN INDUSTRIES LTD	JPY	3 142 118	3 114 703	0.09
2 139 264	DAIMLER AG	EUR	142 329 952	135 565 160	3.74
2 374	DAIWA HOUSE INDUSTRY CO LTD	JPY	70 736	71 098	0.00

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 895 000	DAIWA SECURITIES GROUP INC	JPY	10 495 199	9 845 254	0.27
5 733	DANSKE BANK A/S	DKK	191 727	193 078	0.01
430 199	DENSO CORP	JPY	16 448 448	15 918 600	0.44
3 942 127	DEUTSCHE BANK AG - REG	EUR	60 215 990	61 201 522	1.69
1 437 793	DEUTSCHE POST AG - REG	EUR	47 820 995	47 188 366	1.30
1 920 256	DEUTSCHE TELEKOM AG - REG	EUR	31 935 015	30 186 424	0.83
2 097	DEUTSCHE WOHNEN AG	EUR	72 619	70 229	0.00
332 931	DNA OYJ	EUR	3 888 634	4 627 741	0.13
1 214 920	DNB ASA	NOK	18 662 066	18 057 216	0.50
7 688	EBARA CORP	JPY	195 481	186 573	0.01
36 134	EDP RENOVAVEIS SA	EUR	251 500	251 601	0.01
112 898	ELECTROLUX AB - B	SEK	3 172 969	3 240 243	0.09
3 986 656	E.ON SE	EUR	35 022 773	32 881 939	0.91
115 140	ERSTE GROUP BANK AG	CZK	3 772 182	3 897 080	0.11
227 351	EVONIK INDUSTRIES AG	EUR	6 538 615	6 362 418	0.18
120 772	FAMILYMART UNY HOLDINGS CO LTD	JPY	6 559 717	6 059 701	0.17
1 183	FANUC CORP	JPY	228 390	199 902	0.01
20 469	FERRARI NV	EUR	1 576 113	1 538 245	0.04
33 059	FERROVIAL SA	EUR	662 668	642 502	0.02
34 719	FORTUM OYJ	EUR	451 694	476 692	0.01
669	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	52 610	51 714	0.00
85 895	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	7 548 453	7 229 782	0.20
160 591	FUGRO NV - CVA	EUR	2 170 387	2 087 683	0.06
88 802	FUJIFILM HOLDINGS CORP	JPY	2 936 767	2 799 484	0.08
83 400	FURUKAWA ELECTRIC CO LTD	JPY	2 991 172	3 253 943	0.09
6 556	GALAPAGOS NV	EUR	552 015	438 334	0.01
810	GERRESHEIMER AG	EUR	60 183	57 048	0.00
1 274 188	GESTAMP AUTOMOCION SA	EUR	7 180 160	7 823 514	0.22
457 418	GN STORE NORD A/S	DKK	11 232 080	11 695 303	0.32
3 920	GRIFOLS SA	EUR	100 470	95 589	0.00
365 926	H LUNDBECK A/S	DKK	17 648 530	17 983 653	0.50
139 950	HEXAGON COMPOSITES ASA	NOK	379 499	399 899	0.01
312 700	HINO MOTORS LTD	JPY	3 333 415	3 042 764	0.08
482 241	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	10 975 994	10 562 835	0.29
98 368	HUSQVARNA AB - B	SEK	838 419	855 863	0.02
338 456	INDRA SISTEMAS SA	EUR	4 275 701	4 276 392	0.12
4 262 689	INDUSTRIA DE DISENO TEXTIL SA	EUR	153 138 969	143 268 977	3.95
11 976 030	ING GROEP NV	EUR	181 609 394	180 838 053	4.99
5 964	INVESTOR AB	SEK	245 244	245 938	0.01
21 671	INVESTOR AB - B	SEK	921 530	914 597	0.03
644 184	ISS A/S	DKK	23 107 867	22 154 236	0.61
175 716	KANSAI ELECTRIC POWER CO INC	JPY	2 318 076	2 121 170	0.06
651 000	KAWASAKI HEAVY INDUSTRIES LTD	JPY	1 802 527	1 686 526	0.05
507 598	KAWASAKI KISEN KAISHA LTD	JPY	1 293 662	1 069 443	0.03

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Shares (continued)				
404 915	KBC GROUP NV	EUR	26 666 506	26 890 405	0.74
563 120	KDDI CORP	JPY	13 795 705	13 072 596	0.36
77 874	KESKO OYJ - B	EUR	3 633 362	3 468 508	0.10
665 576	KIKKOMAN CORP	JPY	18 904 951	18 645 157	0.51
67 450	KOMATSU LTD	JPY	1 485 734	1 502 401	0.04
46 556	KONAMI HOLDINGS CORP	JPY	2 120 298	2 266 910	0.06
7 706	KONE OYJ - B	EUR	352 704	343 225	0.01
1 012 357	KONINKLIJKE AHOLD DELHAIZE NV	EUR	19 634 788	16 946 856	0.47
19 516	KONINKLIJKE DSM NV	EUR	1 290 983	1 241 998	0.03
1 298 535	KONINKLIJKE PHILIPS NV	EUR	40 691 397	40 377 946	1.11
9 317	KOSE CORP	JPY	982 769	892 061	0.02
7 444	LAFARGEHOLCIM LTD	EUR	385 599	374 210	0.01
711 954	LINDE AG	EUR	124 723 977	118 041 973	3.26
3 315	LIXIL GROUP CORP	JPY	75 980	72 662	0.00
55 347	LUNDBERGFORETAGEN AB - B - B	SEK	3 558 338	3 825 962	0.11
630 000	MEDIASET ESPANA COMUNICACION SA	EUR	7 488 623	6 863 850	0.19
38 935	MEDIPAL HOLDINGS CORP	JPY	654 774	631 335	0.02
269 119	MITSUBISHI CHEMICAL HOLDINGS CORP	JPY	1 864 890	1 953 206	0.05
663 789	MITSUBISHI CORP	JPY	13 517 778	12 203 356	0.34
5 154 691	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	29 427 786	30 360 468	0.84
295 664	MITSUI OSK LINES LTD	JPY	836 786	761 353	0.02
4 243 367	MIZUHO FINANCIAL GROUP INC	JPY	6 936 048	6 801 191	0.19
466 253	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	80 888 024	82 316 967	2.27
82	MURATA MANUFACTURING CO LTD	JPY	10 050	10 922	0.00
2 696	NEINOR HOMES SLU	EUR	49 876	49 984	0.00
15 680	NESTE OYJ	EUR	541 587	540 803	0.01
125 100	NICHIREI CORP	JPY	2 951 843	3 074 976	0.08
5 162	NINTENDO CO LTD	JPY	1 435 894	1 517 759	0.04
86 000	NIPPON KAYAKU CO LTD	JPY	1 067 828	1 067 013	0.03
56 960	NIPPON SHEET GLASS CO LTD	JPY	404 362	412 470	0.01
270 179	NIPPON STEEL & SUMITOMO METAL CORP	JPY	5 560 919	5 350 781	0.15
72 872	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	3 135 579	3 019 459	0.08
354 015	NISSAN CHEMICAL INDUSTRIES LTD	JPY	9 631 068	10 248 717	0.28
7 104	NITORI HOLDINGS CO LTD	JPY	972 006	833 729	0.02
1 698 238	NOKIA OYJ	EUR	9 669 767	9 114 443	0.25
19 671 541	NOKIA OYJ	EUR	113 258 946	105 341 102	2.91
342 887	NOKIAN RENKAAT OYJ	EUR	12 883 728	12 426 225	0.34
54 644	NORDEA BANK AB	EUR	624 581	608 734	0.02
1 297 634	NORDEA BANK AB	SEK	14 727 822	14 460 121	0.40
504 378	NORSK HYDRO ASA	NOK	2 629 604	2 443 229	0.07
21 533	NOVO NORDISK A/S	DKK	842 806	807 446	0.02
119 762	NTT DOCOMO INC	JPY	2 638 366	2 478 372	0.07
44 697	ORION OYJ	EUR	2 491 858	2 491 858	0.07

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Shares (continued)				
78 463	ORION OYJ - B	EUR	4 460 546	4 386 082	0.12
609 551	ORKLA ASA	NOK	5 220 784	5 413 482	0.15
11 842	OSRAM LICHT AG	EUR	738 661	825 980	0.02
411 952	PACIFIC METALS CO LTD	JPY	1 417 191	948 293	0.03
428 054	PIONEER CORP	JPY	820 903	751 545	0.02
141 867	PROXIMUS SADP	EUR	4 423 334	4 345 386	0.12
114 599	RAKUTEN INC	JPY	1 062 369	1 182 187	0.03
23 777	RANDSTAD HOLDING NV	EUR	1 229 850	1 215 480	0.03
4 451 164	REPSOL SA	EUR	60 224 249	59 645 598	1.64
585 009	RESONA HOLDINGS INC	JPY	2 748 564	2 823 425	0.08
419 343	RICOH CO LTD	JPY	3 265 598	3 246 049	0.09
179 848	RTL GROUP SA	EUR	12 968 839	11 889 751	0.33
7 425	SAAB AB	SEK	304 202	321 081	0.01
419 931	SAMPO OYJ - A	EUR	19 329 383	18 842 304	0.52
1 337 320	SAP SE	EUR	126 951 788	122 297 914	3.37
85 075	SAPPORO HOLDINGS LTD	JPY	2 020 092	2 054 644	0.06
209 557	SBI HOLDINGS INC/JAPAN	JPY	2 683 581	2 488 804	0.07
29 067	SCHAEFFLER AG	EUR	432 808	364 500	0.01
235 687	SHIMIZU CORP	JPY	2 069 915	2 190 389	0.06
111 400	SHIN-ETSU CHEMICAL CO LTD	JPY	8 898 750	8 853 605	0.24
2 263	SILTRONIC AG	EUR	131 073	167 847	0.00
44 955	SOJITZ CORP	JPY	105 343	96 819	0.00
80 117	SOLVAY SA	EUR	9 455 803	9 413 748	0.26
66 859	SOMPO HOLDINGS INC	JPY	2 268 915	2 263 724	0.06
396 953	SONY CORP	JPY	11 941 270	13 275 937	0.37
177 577	SSAB AB - A	SEK	672 088	709 754	0.02
287 886	STATOIL ASA	NOK	4 467 445	4 170 339	0.12
686 301	STORA ENSO OYJ - R	EUR	7 755 201	7 762 064	0.21
197 985	STOREBRAND ASA	NOK	1 164 047	1 193 629	0.03
247 785	SUBARU CORP	JPY	8 210 831	7 320 311	0.20
465 710	SUMITOMO CHEMICAL CO LTD	JPY	2 246 303	2 347 589	0.06
332 797	SUMITOMO HEAVY INDUSTRIES LTD	JPY	1 961 925	1 924 295	0.05
70 931	SUZUKI MOTOR CORP	JPY	2 710 291	2 950 103	0.08
1 096 291	SVENSKA CELLULOSA AB SCA - B	SEK	7 273 782	7 264 922	0.20
566 867	SWEDBANK AB - A	SEK	11 888 060	12 097 484	0.33
309 573	SWEDISH MATCH AB	SEK	9 574 541	9 547 849	0.26
20 446	SWISSCOM AG - REG	CHF	8 453 336	8 661 354	0.24
408 549	SYDBANK A/S	DKK	13 086 139	13 484 499	0.37
4 373 911	TDC A/S	DKK	22 416 690	22 272 382	0.61
478 642	TEIJIN LTD	JPY	8 090 446	8 071 226	0.22
7 947 065	TELEFONICA SA	EUR	74 758 040	71 825 573	1.98
25 338	TELENOR ASA	NOK	374 540	367 313	0.01
1 007 936	TELIA CO AB	SEK	3 803 355	4 064 224	0.11
12 315	TIETO OYJ	EUR	364 770	333 367	0.01

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
1 065	TOKIO MARINE HOLDINGS INC	JPY	40 824	38 652	0.00
65 469	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	237 891	236 532	0.01
487 918	TOPPAN PRINTING CO LTD	JPY	4 667 769	4 690 633	0.13
92 522	TOTO LTD	JPY	3 226 131	3 097 250	0.09
128 358	TOYO SEIKAN GROUP HOLDINGS LTD	JPY	1 911 563	1 899 045	0.05
156 426	TOYOTA MOTOR CORP	JPY	7 690 541	7 193 153	0.20
933 488	TRADEDOUBLER AB	SEK	475 625	485 181	0.01
46 700	TREND MICRO INC/JAPAN	JPY	2 134 372	2 109 936	0.06
11 820	TUI AG	EUR	165 716	150 291	0.00
126 016	UBS GROUP AG	CHF	1 792 599	1 873 655	0.05
70 049	UCB SA	EUR	4 882 463	4 219 051	0.12
1 419 297	UNILEVER NV	EUR	70 404 121	68 580 431	1.89
455 798	UNITIKA LTD	JPY	368 046	295 206	0.01
410 756	UPM-KYMMENE OYJ	EUR	10 266 890	10 252 470	0.28
28 833	VERBIO VEREINIGTE BIOENERGIE AG	EUR	301 017	284 582	0.01
19 891	VESTAS WIND SYSTEMS A/S	DKK	1 653 096	1 607 856	0.04
2 509 605	VIVENDI SA	EUR	45 036 890	48 912 201	1.35
243 512	VOLKSWAGEN AG - PFD	EUR	32 193 604	32 472 325	0.90
62 493	VOLVO AB - B	SEK	938 736	932 848	0.03
1 775 093	VONOVIA SE	EUR	64 111 999	61 711 108	1.70
2 317	WAREHOUSES DE PAUW CVA	EUR	216 500	213 210	0.01
37 510	WARTSILA OYJ ABP	EUR	2 039 270	1 941 143	0.05
22 314	WILLIAM DEMANT HOLDING A/S	DKK	399 576	505 701	0.01
69 778	WOLTERS KLUWER NV	EUR	2 757 627	2 586 322	0.07
397 236	YAMAHA CORP	JPY	10 151 433	12 026 916	0.33
598 507	YAMATO HOLDINGS CO LTD	JPY	11 587 559	10 641 239	0.29
	Total Shares		**3 617 382 861**	**3 527 285 630**	**97.28**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**3 617 382 861**	**3 527 285 630**	**97.28**
Total Investments			**3 617 382 861**	**3 527 285 630**	**97.28**

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF

Classification of Investments

Economic classification	%
Banks	15.59
Chemicals	14.39
Nonlife Insurance	8.40
Pharmaceuticals & Biotechnology	8.37
Automobiles & Parts	8.32
Personal Goods	5.39
Technology Hardware & Equipment	4.22
Industrial Transportation	4.06
General Retailers	4.05
Software & Computer Services	3.56
Fixed Line Telecommunications	3.51
Media	1.95
Oil & Gas Producers	1.77
Real Estate Investment & Services	1.71
General Industrials	1.41
Support Services	1.11
Electricity	0.99
Mobile Telecommunications	0.91
Aerospace & Defense	0.83
Leisure Goods	0.82
Food & Drug Retailers	0.77
Industrial Engineering	0.71
Financial Services	0.63
Food Producers	0.62
Forestry & Paper	0.60
Health Care Equipment & Services	0.54
Beverages	0.50
Electronic & Electrical Equipment	0.41
Construction & Materials	0.28
Tobacco	0.26
Industrial Metals & Mining	0.23
Life Insurance	0.15
Household Goods & Home Construction	0.11
Oil Equipment, Services & Distribution	0.06
Mining	0.03
Alternative Energy	0.01
Real Estate Investment Trusts	0.01
	97.28

Geographical classification	%
Germany	45.33
Spain	14.63
Netherlands	11.43
Japan	7.84
Finland	5.03
Denmark	3.50
France	3.50
Belgium	2.19
Sweden	1.77
Norway	0.88
Luxembourg	0.33
Switzerland	0.33
Portugal	0.21
United States of America	0.20
Austria	0.11
	97.28

MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF
(previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF)
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
51 694	AIRBUS SE	EUR	3 867 820	3 721 968	4.64
30 875	ALLIANZ SE - REG	EUR	5 317 437	5 322 850	6.64
13 234	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 343 913	1 279 860	1.60
35 042	ASML HOLDING NV	EUR	4 175 254	3 998 292	4.99
1 018 571	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	7 771 698	7 399 919	9.24
511 442	BANCO SANTANDER SA	EUR	2 955 152	2 962 272	3.70
496 007	CAIXABANK SA	EUR	2 057 437	2 073 309	2.59
65 376	DAIKIN INDUSTRIES LTD	JPY	5 895 413	5 851 345	7.31
61 327	DAIMLER AG	EUR	4 069 427	3 886 292	4.85
36 327	DANSKE BANK A/S	DKK	1 257 361	1 223 432	1.53
60 123	DEUTSCHE POST AG - REG	EUR	1 951 893	1 973 237	2.46
137 537	FUGRO NV - CVA	EUR	1 862 939	1 787 981	2.23
16 144	HANNOVER RUECK SE - REG	EUR	1 727 408	1 694 313	2.11
39 768	HEINEKEN NV	EUR	3 415 674	3 385 450	4.22
103 018	INDUSTRIA DE DISENO TEXTIL SA	EUR	3 727 191	3 462 435	4.32
79 258	ING GROEP NV	EUR	1 188 077	1 196 796	1.49
192 491	KONINKLIJKE AHOLD DELHAIZE NV	EUR	3 661 597	3 222 299	4.02
45 736	KONINKLIJKE PHILIPS NV	EUR	1 439 769	1 422 161	1.77
21 130	LINDE AG	EUR	3 560 582	3 503 354	4.37
37 696	NEINOR HOMES SLU	EUR	670 989	698 884	0.87
5 559	NINTENDO CO LTD	JPY	1 504 271	1 634 487	2.04
4 472	OSRAM LICHT AG	EUR	250 208	311 922	0.39
35 728	SEVEN & I HOLDINGS CO LTD	JPY	1 363 745	1 290 256	1.61
9 030	SWISSCOM AG - REG	CHF	3 733 426	3 825 297	4.77
9 892	TOKYO ELECTRON LTD	JPY	1 247 984	1 170 192	1.46
156 930	TOSOH CORP	JPY	1 284 086	1 409 468	1.76
56 087	UNILEVER NV	EUR	2 821 737	2 710 124	3.38
45 719	UPM-KYMMENE OYJ	EUR	1 123 316	1 141 146	1.42
75 809	WOLTERS KLUWER NV	EUR	2 995 972	2 809 861	3.51
	Total Shares		**78 241 776**	**76 369 202**	**95.29**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**78 241 776**	**76 369 202**	**95.29**
Total Investments			**78 241 776**	**76 369 202**	**95.29**

MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF
(previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF)

Classification of Investments

Economic classification	%
Banks	18.55
Nonlife Insurance	8.76
Industrial Engineering	7.30
Technology Hardware & Equipment	6.45
Chemicals	6.13
General Retailers	5.93
Beverages	5.82
Automobiles & Parts	4.85
Fixed Line Telecommunications	4.77
Aerospace & Defense	4.64
Food & Drug Retailers	4.02
Media	3.51
Personal Goods	3.38
Industrial Transportation	2.46
Oil Equipment, Services & Distribution	2.23
General Industrials	2.16
Leisure Goods	2.04
Forestry & Paper	1.42
Real Estate Investment & Services	0.87
	95.29

Geographical classification	%
Netherlands	30.26
Germany	20.83
Spain	20.71
Japan	14.17
Switzerland	4.77
Belgium	1.60
Denmark	1.53
Finland	1.42
	95.29

MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
60 814	AIRBUS SE	EUR	4 521 665	4 378 608	6.65
26 612	AKZO NOBEL NV - CVA	EUR	2 014 528	2 024 907	3.08
348	ALPHABET CLASS - A	USD	298 259	283 660	0.43
27 699	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 891 776	2 678 770	4.07
13 882	AQUA AMERICA INC	USD	405 578	405 305	0.62
24 736	ASML HOLDING NV	EUR	2 989 524	2 822 378	4.29
338 337	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 576 990	2 458 018	3.74
1 025 840	BANCO SANTANDER SA	EUR	6 299 675	5 941 664	9.02
46 463	BAYER AG	EUR	5 656 870	5 259 611	7.99
21 450	BERKSHIRE HATHAWAY INC - B	USD	3 359 990	3 185 294	4.84
356 671	CAIXABANK SA	EUR	1 506 222	1 490 885	2.27
7 643	COVESTRO AG	EUR	504 362	483 114	0.73
15 158	DAIMLER AG	EUR	992 091	960 562	1.46
126 754	DEUTSCHE TELEKOM AG - REG	EUR	2 058 485	1 992 573	3.03
8 049	EDP RENOVAVEIS SA	EUR	56 415	56 045	0.09
21 572	FACEBOOK INC	USD	2 706 601	2 855 588	4.34
80 277	FRESENIUS SE & CO KGAA	EUR	6 197 384	6 025 591	9.15
575 327	GAZPROM PJSC - ADR REG	USD	2 089 515	1 996 532	3.03
9 261	GESTAMP AUTOMOCION SA	EUR	55 214	56 863	0.09
4 612	HUNTINGTON INGALLS INDUSTRIES INC	USD	797 822	752 768	1.14
42 540	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 539 097	1 429 769	2.17
15 395	ING GROEP NV	EUR	230 771	232 465	0.35
109 195	KANSAI ELECTRIC POWER CO INC	JPY	1 331 737	1 318 157	2.00
106 355	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 061 570	1 780 383	2.71
102 659	KONINKLIJKE PHILIPS NV	EUR	3 231 705	3 192 182	4.85
60 100	KYUSHU RAILWAY CO	JPY	1 814 800	1 709 409	2.60
1 277	LAFARGEHOLCIM LTD - REG	EUR	66 034	64 195	0.10
3 801	LINDE AG	EUR	672 207	630 206	0.96
6 170	NEINOR HOMES SLU	EUR	111 060	114 392	0.17
90 554	REZIDOR HOTEL GROUP AB	SEK	270 200	293 689	0.45
1 182 818	SOJITZ CORP	JPY	2 726 341	2 547 422	3.87
37 880	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	1 248 502	1 294 371	1.97
460	SWISSCOM AG - REG	CHF	190 186	194 866	0.30
37 568	UNILEVER NV	EUR	1 879 527	1 815 286	2.76
52 998	WOLTERS KLUWER NV	EUR	2 110 115	1 964 371	2.99
	Total Shares		**67 462 818**	**64 689 899**	**98.31**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**67 462 818**	**64 689 899**	**98.31**
Total Investments			**67 462 818**	**64 689 899**	**98.31**

MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF

Classification of Investments

Economic classification	%
Banks	17.34
Health Care Equipment & Services	9.16
General Industrials	8.72
Pharmaceuticals & Biotechnology	7.99
Aerospace & Defense	6.65
Nonlife Insurance	4.84
Chemicals	4.77
Software & Computer Services	4.77
Technology Hardware & Equipment	4.29
Beverages	4.07
Mobile Telecommunications	3.03
Oil & Gas Producers	3.03
Media	2.99
Personal Goods	2.76
Food & Drug Retailers	2.71
Industrial Transportation	2.60
General Retailers	2.17
Electricity	2.09
Automobiles & Parts	1.55
Industrial Engineering	1.14
Gas, Water & Multiutilities	0.62
Travel, Leisure & Catering	0.45
Fixed Line Telecommunications	0.30
Real Estate Investment & Services	0.17
Construction & Materials	0.10
	98.31

Geographical classification	%
Netherlands	27.68
Germany	23.33
Spain	17.55
United States of America	11.37
Japan	10.44
Belgium	4.07
Russia	3.03
Sweden	0.45
Switzerland	0.39
	98.31

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
22 232	AIRBUS SE	EUR	1 656 693	1 600 704	4.38
30 214	AKZO NOBEL NV - CVA	EUR	2 287 199	2 298 984	6.29
3 591	ALLIANZ SE - REG	EUR	609 752	619 088	1.69
18 245	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 898 172	1 764 474	4.83
15 230	ASML HOLDING NV	EUR	1 729 367	1 737 743	4.76
226 512	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 728 287	1 645 610	4.50
220 025	BANCO SANTANDER SA	EUR	1 262 721	1 274 385	3.49
10 685	BASF SE - REG	EUR	924 948	866 447	2.37
425 219	CAIXABANK SA	EUR	1 809 730	1 777 415	4.86
19 721	DAIKIN INDUSTRIES LTD	JPY	1 778 381	1 765 088	4.83
15 617	DAIMLER AG	EUR	1 061 895	989 649	2.71
30 323	DEUTSCHE LUFTHANSA AG - REG	EUR	561 127	604 186	1.65
28 743	DEUTSCHE POST AG - REG	EUR	927 756	943 345	2.58
32 484	DEUTSCHE TELEKOM AG - REG	EUR	532 575	510 648	1.40
6 737	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	592 048	567 053	1.55
18 367	FRESENIUS SE & CO KGAA	EUR	1 428 769	1 378 627	3.77
121 960	FUGRO NV - CVA	EUR	1 651 948	1 585 480	4.34
18 954	HEINEKEN NV	EUR	1 627 959	1 613 554	4.42
51 488	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 862 836	1 730 512	4.74
34 636	ING GROEP NV	EUR	525 428	523 004	1.43
96 022	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 817 419	1 607 408	4.40
6 038	LINDE AG	EUR	1 008 136	1 001 100	2.74
5 967	MERCK KGAA	EUR	645 331	631 010	1.73
16 936	NEINOR HOMES SLU	EUR	301 461	313 993	0.86
16 944	NN GROUP NV	EUR	511 794	527 297	1.44
38 937	RWE AG	EUR	566 339	679 256	1.86
790 561	SOJITZ CORP	JPY	1 822 207	1 702 623	4.66
50 618	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	1 685 180	1 729 633	4.73
24 088	UNILEVER NV	EUR	1 201 423	1 163 932	3.19
	Total Shares		**36 016 881**	**35 152 248**	**96.20**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**36 016 881**	**35 152 248**	**96.20**
Total Investments			**36 016 881**	**35 152 248**	**96.20**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
Classification of Investments

Economic classification	%
Banks	19.02
Chemicals	11.40
Beverages	9.24
Health Care Equipment & Services	5.32
Industrial Engineering	4.83
Technology Hardware & Equipment	4.76
General Retailers	4.74
General Industrials	4.66
Food & Drug Retailers	4.40
Aerospace & Defense	4.38
Oil Equipment, Services & Distribution	4.34
Personal Goods	3.19
Automobiles & Parts	2.71
Industrial Transportation	2.58
Electricity	1.86
Pharmaceuticals & Biotechnology	1.73
Nonlife Insurance	1.69
Travel, Leisure & Catering	1.65
Life Insurance	1.44
Mobile Telecommunications	1.40
Real Estate Investment & Services	0.86
	96.20

Geographical classification	%
Netherlands	34.64
Germany	24.06
Spain	18.45
Japan	14.22
Belgium	4.83
	96.20

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
66 215	AIRBUS SE	EUR	4 927 856	4 767 480	5.82
20 771	AKZO NOBEL NV - CVA	EUR	1 572 365	1 580 465	1.93
20 703	ALLIANZ SE - REG	EUR	3 588 865	3 569 197	4.36
38 778	ANHEUSER-BUSCH INBEV SA/NV	EUR	4 226 802	3 750 220	4.58
17 005	ASM INTERNATIONAL NV	EUR	953 300	867 085	1.06
29 745	ASML HOLDING NV	EUR	3 544 117	3 393 905	4.15
797 862	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	6 084 525	5 796 467	7.09
685 763	BANCO SANTANDER SA	EUR	4 100 524	3 971 939	4.85
42 005	BASF SE - REG	EUR	3 635 533	3 406 185	4.16
627 143	CAIXABANK SA	EUR	2 750 649	2 621 458	3.20
54 445	DAIMLER AG	EUR	3 609 131	3 450 180	4.22
242 866	E.ON SE	EUR	1 858 168	2 003 159	2.45
81 219	FRESENIUS SE & CO KGAA	EUR	6 270 107	6 096 298	7.46
248 938	FUGRO NV - CVA	EUR	3 371 865	3 236 194	3.95
98 021	INDUSTRIA DE DISENO TEXTIL SA	EUR	3 546 400	3 294 486	4.03
2 372	ING GROEP NV	EUR	35 912	35 817	0.04
415 292	KONINKLIJKE AHOLD DELHAIZE NV	EUR	7 834 225	6 951 988	8.50
11 061	KONINKLIJKE DSM NV	EUR	716 642	703 922	0.86
105 417	KONINKLIJKE PHILIPS NV	EUR	3 320 474	3 277 942	4.00
1 408	LAFARGEHOLCIM LTD - REG	EUR	72 934	70 780	0.09
20 683	LINDE AG	EUR	3 460 798	3 429 241	4.19
329 941	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	1 857 766	1 943 310	2.37
20 310	MITSUI FUDOSAN CO LTD	JPY	408 040	424 815	0.52
32 743	NEINOR HOMES SLU	EUR	582 825	607 055	0.74
9 161	OSRAM LICHT AG	EUR	521 811	638 980	0.78
96 112	RWE AG	EUR	1 726 652	1 676 674	2.05
279	SLIGRO FOOD GROUP NV	EUR	11 611	10 746	0.01
116 582	SUMITOMO HEAVY INDUSTRIES LTD	JPY	748 672	674 099	0.82
77 415	UNILEVER NV	EUR	3 874 229	3 740 693	4.57
66 932	UPM-KYMMENE OYJ	EUR	1 644 519	1 670 623	2.04
9 844	VOLKSWAGEN AG - PFD	EUR	1 352 039	1 312 697	1.60
	Total Shares		**82 209 356**	**78 974 100**	**96.49**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**82 209 356**	**78 974 100**	**96.49**
Other transferable securities					
	Shares				
292	MANZ AG	EUR	11 581	9 870	0.01
	Total Shares		**11 581**	**9 870**	**0.01**
Total Other transferable securities			**11 581**	**9 870**	**0.01**
Total Investments			**82 220 937**	**78 983 970**	**96.50**

The accompanying notes form an integral part of these financial statements.

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF

Classification of Investments

Economic classification	%
Banks	17.55
Chemicals	11.14
Food & Drug Retailers	8.51
Health Care Equipment & Services	7.45
Aerospace & Defense	5.82
Automobiles & Parts	5.82
Technology Hardware & Equipment	5.21
General Industrials	4.79
Beverages	4.58
Personal Goods	4.57
Electricity	4.50
Nonlife Insurance	4.36
General Retailers	4.03
Oil Equipment, Services & Distribution	3.95
Forestry & Paper	2.04
Real Estate Investment & Services	1.26
Industrial Engineering	0.82
Construction & Materials	0.09
Alternative Energy	0.01
	96.50

Geographical classification	%
Netherlands	34.90
Germany	31.27
Spain	19.90
Belgium	4.58
Japan	3.72
Finland	2.04
Switzerland	0.09
	96.50

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
15 868	AIRBUS SE	EUR	1 184 546	1 142 496	4.72
3 601	AKZO NOBEL NV - CVA	EUR	275 621	274 000	1.13
2 468	ALLIANZ SE - REG	EUR	429 309	425 483	1.76
11 599	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 177 878	1 121 739	4.64
9 841	ASML HOLDING NV	EUR	1 171 066	1 122 858	4.64
199 256	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 520 323	1 447 595	5.98
276 332	BANCO SANTANDER SA	EUR	1 697 028	1 600 514	6.62
9 595	BAYER AG	EUR	1 150 441	1 086 154	4.49
126 350	CAIXABANK SA	EUR	554 171	528 143	2.18
11 022	DAIMLER AG	EUR	734 881	698 464	2.89
2 513	DANSKE BANK A/S	DKK	86 981	84 634	0.35
20 477	DEUTSCHE POST AG - REG	EUR	664 786	672 055	2.78
17 897	FAMILYMART UNY HOLDINGS CO LTD	JPY	998 053	897 977	3.71
577	FRESENIUS SE & CO KGAA	EUR	44 885	43 310	0.18
6 604	HEINEKEN NV	EUR	550 377	562 199	2.32
42 511	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 538 048	1 428 795	5.90
4 372	ING GROEP NV	EUR	66 323	66 017	0.27
1 411	KEYENCE CORP	JPY	579 754	543 250	2.25
69 113	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 332 331	1 156 952	4.78
6 721	LINDE AG	EUR	1 188 609	1 114 342	4.61
75 271	NGK INSULATORS LTD	JPY	1 477 101	1 315 091	5.43
6 617	NICHIREI CORP	JPY	168 562	162 647	0.67
288 701	NOMURA HOLDINGS INC	JPY	1 557 918	1 517 034	6.27
73	NOMURA REAL ESTATE MASTER FUND INC	JPY	98 163	87 553	0.36
30 665	RESONA HOLDINGS INC	JPY	139 717	147 998	0.61
5 700	SLIGRO FOOD GROUP NV	EUR	237 206	219 536	0.91
840 499	SOJITZ CORP	JPY	1 937 311	1 810 173	7.49
82 975	SUMITOMO CORP	JPY	944 138	946 605	3.91
21 313	SYDBANK A/S	DKK	701 595	703 453	2.91
1 767	VOLKSWAGEN AG - PFD	EUR	233 686	235 629	0.97
	Total Shares		**24 440 808**	**23 162 696**	**95.73**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**24 440 808**	**23 162 696**	**95.73**
Total Investments			**24 440 808**	**23 162 696**	**95.73**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
Classification of Investments

Economic classification	%
Banks	18.93
Food & Drug Retailers	9.40
Electronic & Electrical Equipment	7.68
General Industrials	7.48
Beverages	6.96
Financial Services	6.27
General Retailers	5.90
Chemicals	5.74
Aerospace & Defense	4.72
Technology Hardware & Equipment	4.64
Pharmaceuticals & Biotechnology	4.49
Support Services	3.91
Automobiles & Parts	3.86
Industrial Transportation	2.78
Nonlife Insurance	1.76
Food Producers	0.67
Real Estate Investment Trusts	0.36
Health Care Equipment & Services	0.18
	95.73

Geographical classification	%
Japan	26.79
Spain	20.68
Netherlands	18.78
Germany	17.67
Belgium	4.64
United Kingdom	3.91
Denmark	3.26
	95.73

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
7 837	ADIDAS AG - REG - REG	EUR	1 347 964	1 314 657	1.01
12 447	AENA SA	EUR	2 142 129	2 126 570	1.64
84 054	AIRBUS SE	EUR	6 239 687	6 051 888	4.67
35 921	ALLIANZ SE - REG	EUR	6 145 713	6 192 780	4.78
60 008	ANHEUSER-BUSCH INBEV SA/NV	EUR	6 172 420	5 803 374	4.48
39 496	ASML HOLDING NV	EUR	4 720 251	4 506 494	3.48
116 154	AXA SA	EUR	2 647 150	2 781 888	2.15
925 203	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	7 034 682	6 721 600	5.18
2 017 266	BANCO SANTANDER SA	EUR	12 366 240	11 684 004	9.00
50 703	BAYER AG	EUR	6 081 356	5 739 580	4.43
74 217	DAIKIN INDUSTRIES LTD	JPY	6 692 668	6 642 640	5.12
68 952	DAIMLER AG	EUR	4 591 127	4 369 488	3.37
28 284	DEUTSCHE POST AG - REG	EUR	896 744	928 281	0.72
1 062 657	E.ON SE	EUR	8 323 792	8 764 795	6.75
27 531	FRESENIUS SE & CO KGAA	EUR	2 114 656	2 066 477	1.59
74 146	HEINEKEN NV	EUR	6 324 968	6 312 049	4.87
170 287	INDUSTRIA DE DISENO TEXTIL SA	EUR	6 160 984	5 723 346	4.41
343 358	ING GROEP NV	EUR	5 189 857	5 184 706	4.00
1 890	KBC GROUP NV	EUR	126 120	125 515	0.10
381 991	KONINKLIJKE AHOLD DELHAIZE NV	EUR	7 159 614	6 394 529	4.93
72 620	KONINKLIJKE PHILIPS NV	EUR	2 304 959	2 258 119	1.74
1 726	LAFARGEHOLCIM LTD - REG	EUR	89 407	86 766	0.07
44 390	LINDE AG	EUR	7 398 693	7 359 862	5.67
58 240	NEINOR HOMES SLU	EUR	1 036 672	1 079 770	0.83
30 941	NN GROUP NV	EUR	984 852	962 884	0.74
9 365	NORDEA BANK AB	SEK	107 723	104 358	0.08
355 442	RWE AG	EUR	4 519 445	6 200 686	4.78
40 396	SAP SE	EUR	3 814 400	3 694 214	2.85
26 036	SHIONOGI & CO LTD	JPY	1 258 008	1 271 608	0.98
37 618	VIVENDI SA	EUR	677 124	733 175	0.57
	Total Shares		**124 669 405**	**123 186 103**	**94.99**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**124 669 405**	**123 186 103**	**94.99**
Other transferable securities					
	Shares				
1 260	MANZ AG	EUR	49 468	42 588	0.03
	Total Shares		**49 468**	**42 588**	**0.03**
Total Other transferable securities			**49 468**	**42 588**	**0.03**
Total Investments			**124 718 873**	**123 228 691**	**95.02**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.36
Electricity	11.54
Beverages	9.34
Nonlife Insurance	6.92
Chemicals	5.68
Pharmaceuticals & Biotechnology	5.41
Industrial Engineering	5.12
Food & Drug Retailers	4.93
Aerospace & Defense	4.67
General Retailers	4.41
Technology Hardware & Equipment	3.48
Automobiles & Parts	3.37
Software & Computer Services	2.85
Industrial Transportation	2.36
General Industrials	1.74
Health Care Equipment & Services	1.59
Personal Goods	1.01
Real Estate Investment & Services	0.83
Life Insurance	0.74
Media	0.57
Construction & Materials	0.07
Alternative Energy	0.03
	95.02

Geographical classification	%
Germany	36.00
Netherlands	24.42
Spain	21.07
Japan	6.10
Belgium	4.57
France	2.71
Sweden	0.08
Switzerland	0.07
	95.02

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
2 280	ABB LTD	SEK	51 562	49 582	0.02
106 441	ADIDAS AG - REG - REG	EUR	18 307 852	17 855 478	5.43
11 052	AENA SA	EUR	1 902 049	1 888 234	0.57
110 352	AIRBUS SE	EUR	8 268 675	7 945 344	2.42
80 999	ALLIANZ SE - REG	EUR	14 117 622	13 964 228	4.25
27 121	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 831 432	2 622 872	0.80
24 918	ASML HOLDING NV	EUR	2 858 018	2 843 144	0.87
303 002	AXA SA	EUR	6 905 416	7 256 898	2.21
3 793 120	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	28 613 810	27 557 016	8.40
1 719 387	BANCO SANTANDER SA	EUR	10 323 432	9 958 690	3.03
148 655	BASF SE - REG	EUR	12 782 506	12 054 434	3.67
240 058	DAIMLER AG	EUR	15 917 440	15 212 475	4.63
54 113	DEUTSCHE LUFTHANSA AG - REG	EUR	1 071 167	1 078 202	0.33
586 159	DEUTSCHE POST AG - REG	EUR	18 553 567	19 237 737	5.85
941 688	DEUTSCHE TELEKOM AG - REG	EUR	15 665 245	14 803 335	4.51
1 674 590	E.ON SE	EUR	13 175 593	13 812 018	4.20
440 222	EVONIK INDUSTRIES AG	EUR	12 817 064	12 319 613	3.75
144 424	FAMILYMART UNY HOLDINGS CO LTD	JPY	8 054 022	7 246 433	2.21
17 212	FERRARI NV	EUR	1 287 458	1 293 482	0.39
43 227	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	3 776 743	3 638 417	1.11
1 786	HEINEKEN NV	EUR	151 292	152 042	0.05
4 580	HENKEL AG & CO KGAA - PFD	EUR	553 951	551 890	0.17
22 297	INDUSTRIA DE DISENO TEXTIL SA	EUR	799 347	749 402	0.23
1 069 658	ING GROEP NV	EUR	16 132 536	16 151 836	4.92
102 858	ISUZU MOTORS LTD	JPY	1 122 196	1 112 437	0.34
87 884	KBC GROUP NV	EUR	5 872 409	5 836 376	1.78
993 729	KONINKLIJKE AHOLD DELHAIZE NV	EUR	18 536 737	16 635 023	5.06
127 347	KYUSHU RAILWAY CO	JPY	3 783 179	3 622 098	1.10
3 458	LAFARGEHOLCIM LTD - REG	EUR	179 124	173 834	0.05
110 272	LINDE AG	EUR	19 299 729	18 283 097	5.56
28 531	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	5 082 798	5 037 148	1.53
154 758	NEINOR HOMES SLU	EUR	2 754 692	2 869 213	0.87
25 274	NINTENDO CO LTD	JPY	6 839 169	7 431 198	2.26
15 688	NN GROUP NV	EUR	499 349	488 211	0.15
1 142 543	NOKIA OYJ	EUR	6 575 335	6 118 318	1.86
116 370	NOKIAN RENKAAT OYJ	EUR	4 368 530	4 217 249	1.28
455 422	RESONA HOLDINGS INC	JPY	2 075 012	2 198 000	0.67
45 482	SCHAEFFLER AG	EUR	575 347	570 344	0.17
87 174	SIEMENS AG - REG	EUR	10 874 957	10 491 391	3.19
162 575	UPM-KYMMENE OYJ	EUR	3 994 468	4 057 872	1.24
98 131	VIVENDI SA	EUR	1 766 358	1 912 573	0.58
38 504	VOLKSWAGEN AG - PFD	EUR	5 092 154	5 134 508	1.56
52 900	WACKER CHEMIE AG	EUR	4 997 992	5 028 145	1.53

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Shares (continued)				
111 075	WOLTERS KLUWER NV	EUR	4 417 453	4 116 995	1.25
	Total Shares		**323 624 787**	**315 576 832**	**96.05**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**323 624 787**	**315 576 832**	**96.05**
	Total Investments		**323 624 787**	**315 576 832**	**96.05**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.79
Chemicals	14.51
Automobiles & Parts	8.04
Nonlife Insurance	7.99
Industrial Transportation	7.53
Food & Drug Retailers	7.27
Personal Goods	5.60
Mobile Telecommunications	4.51
Electricity	4.20
General Industrials	3.19
Technology Hardware & Equipment	2.73
Aerospace & Defense	2.42
Leisure Goods	2.26
Media	1.84
Forestry & Paper	1.24
Health Care Equipment & Services	1.11
Real Estate Investment & Services	0.87
Beverages	0.84
Industrial Engineering	0.35
Travel, Leisure & Catering	0.33
General Retailers	0.23
Life Insurance	0.15
Construction & Materials	0.05
	96.05

Geographical classification	%
Germany	51.47
Netherlands	15.10
Spain	13.09
Japan	6.58
Finland	4.38
France	2.79
Belgium	2.57
Switzerland	0.07
	96.05

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
66 428	AIRBUS SE	EUR	4 962 333	4 782 816	4.80
121 340	AXA SA	EUR	2 765 339	2 906 093	2.92
969 543	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	7 397 612	7 043 731	7.06
622 832	BANCO SANTANDER SA	EUR	3 763 770	3 607 443	3.62
12 627	BASF SE - REG	EUR	1 086 175	1 023 923	1.03
45 654	BAYER AG	EUR	5 437 433	5 168 033	5.19
62 637	BILFINGER SE	EUR	2 236 767	2 148 449	2.16
2 278	CENTRAL JAPAN RAILWAY CO	JPY	339 897	325 474	0.33
203 214	DAI-ICHI LIFE HOLDINGS INC	JPY	3 006 078	3 213 469	3.22
93 495	DAIICHI SANKYO CO LTD	JPY	1 922 489	1 931 151	1.94
76 213	DAIMLER AG	EUR	5 015 159	4 829 618	4.85
634	DEUTSCHE BANK AG - REG	EUR	9 751	9 843	0.01
289 113	DEUTSCHE TELEKOM AG - REG	EUR	4 695 195	4 544 856	4.56
6 395	FRESENIUS SE & CO KGAA	EUR	493 694	480 009	0.48
3 380	FUJIFILM HOLDINGS CORP	JPY	110 670	106 555	0.11
4 998	HEINEKEN NV	EUR	416 533	425 480	0.43
7 341	IIDA GROUP HOLDINGS CO LTD	JPY	110 816	107 177	0.11
167 203	INDUSTRIA DE DISENO TEXTIL SA	EUR	6 049 404	5 619 693	5.64
383 444	ING GROEP NV	EUR	5 842 857	5 790 004	5.81
58	JAPAN REAL ESTATE INVESTMENT CORP	JPY	276 460	252 996	0.25
22 591	JM AB	SEK	761 091	700 039	0.70
47 966	JXTG HOLDINGS INC	JPY	189 683	183 664	0.18
42 727	KAJIMA CORP	JPY	297 337	316 071	0.32
17 828	KBC GROUP NV	EUR	1 191 267	1 183 957	1.19
40 239	KONICA MINOLTA INC	JPY	290 806	292 642	0.29
361 039	KONINKLIJKE AHOLD DELHAIZE NV	EUR	6 986 497	6 043 793	6.05
23 360	LINDE AG	EUR	3 932 375	3 873 088	3.89
1 947	MAN SE	EUR	183 933	182 765	0.18
19 051	MERCK KGAA	EUR	2 060 366	2 014 643	2.02
6 621	MITSUBISHI TANABE PHARMA CORP	JPY	132 420	134 123	0.13
46 706	NEINOR HOMES SLU	EUR	831 367	865 929	0.87
255 581	NGK INSULATORS LTD	JPY	5 015 464	4 465 361	4.48
274 254	OKI ELECTRIC INDUSTRY CO LTD	JPY	3 548 858	3 406 983	3.42
232 625	RWE AG	EUR	3 559 988	4 058 143	4.07
3 168	SHIN-ETSU CHEMICAL CO LTD	JPY	262 007	251 779	0.25
61 393	SOFTWARE AG	EUR	2 445 897	2 354 422	2.36
1 679	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	57 017	57 372	0.06
2 297	SUZUKI MOTOR CORP	JPY	101 990	95 535	0.10
4 082	SWISSCOM AG - REG	CHF	1 687 690	1 729 221	1.74
2 523	TOYOTA INDUSTRIES CORP	JPY	119 646	116 353	0.12
53 659	UNILEVER NV	EUR	2 651 559	2 592 803	2.60
39 298	VIVENDI SA	EUR	707 364	765 918	0.77
33 596	VOLKSWAGEN AG - PFD	EUR	4 661 445	4 480 027	4.50
49 311	VONOVIA SE	EUR	1 724 159	1 714 297	1.72

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
20 216	YAMADA DENKI CO LTD	JPY	94 555	88 024	0.09
	Total Shares		**99 433 213**	**96 283 765**	**96.62**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**99 433 213**	**96 283 765**	**96.62**
Total Investments			**99 433 213**	**96 283 765**	**96.62**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
Classification of Investments

Economic classification	%
Banks	17.76
Automobiles & Parts	9.55
Pharmaceuticals & Biotechnology	9.28
Food & Drug Retailers	6.06
General Retailers	5.73
Chemicals	5.17
Aerospace & Defense	4.80
Mobile Telecommunications	4.56
Electronic & Electrical Equipment	4.48
Electricity	4.07
Technology Hardware & Equipment	3.82
Real Estate Investment & Services	3.29
Life Insurance	3.22
Nonlife Insurance	2.92
Personal Goods	2.60
Software & Computer Services	2.36
Industrial Engineering	2.34
Fixed Line Telecommunications	1.74
Media	0.77
Health Care Equipment & Services	0.48
Beverages	0.43
Industrial Transportation	0.33
Construction & Materials	0.32
Real Estate Investment Trusts	0.25
Oil & Gas Producers	0.18
Household Goods & Home Construction	0.11
	96.62

Geographical classification	%
Germany	37.01
Netherlands	19.70
Spain	17.20
Japan	15.40
France	3.68
Switzerland	1.74
Belgium	1.19
Sweden	0.70
	96.62

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
67 591	AIRBUS SE	EUR	5 035 322	4 866 552	4.95
34 119	ANHEUSER-BUSCH INBEV SA/NV	EUR	3 464 784	3 299 648	3.35
102 414	AXA SA	EUR	2 334 015	2 452 815	2.49
880 199	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	6 692 410	6 394 645	6.50
767 600	BANCO SANTANDER SA	EUR	4 537 306	4 445 939	4.52
24 374	BASF SE - REG	EUR	2 109 570	1 976 488	2.01
37 600	BAYER AG	EUR	4 453 720	4 256 320	4.33
70 216	DAIMLER AG	EUR	4 654 778	4 449 588	4.52
11 706	DANSKE BANK A/S	DKK	402 723	394 238	0.40
148 233	E.ON SE	EUR	1 134 131	1 222 626	1.24
35 520	FRESENIUS SE & CO KGAA	EUR	2 763 101	2 666 131	2.71
43 636	HEINEKEN NV	EUR	3 747 896	3 714 733	3.78
42 626	JXTG HOLDINGS INC	JPY	168 566	163 217	0.17
22 579	KBC GROUP NV	EUR	1 508 729	1 499 471	1.52
8 483	KONAMI HOLDINGS CORP	JPY	416 057	413 055	0.42
265 986	KONINKLIJKE AHOLD DELHAIZE NV	EUR	5 048 548	4 452 606	4.53
142 092	KONINKLIJKE PHILIPS NV	EUR	4 473 056	4 418 351	4.49
1 941	LAFARGEHOLCIM LTD - REG	EUR	100 544	97 574	0.10
48 552	LINDE AG	EUR	8 421 932	8 049 921	8.17
24 198	LIXIL GROUP CORP	JPY	518 740	530 402	0.54
42 379	NEINOR HOMES SLU	EUR	754 346	785 707	0.80
16 966	NH FOODS LTD	JPY	484 252	452 110	0.46
3 176	NITORI HOLDINGS CO LTD	JPY	434 557	372 737	0.38
255	NOMURA REAL ESTATE MASTER FUND INC	JPY	342 899	305 836	0.31
15 854	PROXIMUS SADP	EUR	473 638	485 608	0.49
337 532	RESONA HOLDINGS INC	JPY	1 537 877	1 629 028	1.66
162 415	RWE AG	EUR	2 459 775	2 833 330	2.88
173 539	SEVEN & I HOLDINGS CO LTD	JPY	6 570 188	6 267 067	6.37
1 538	SILTRONIC AG	EUR	91 357	114 073	0.12
11 801	SWISSCOM AG - REG	CHF	4 879 087	4 999 151	5.08
120 770	UNILEVER NV	EUR	6 075 939	5 835 606	5.93
33 168	VIVENDI SA	EUR	597 024	646 444	0.66
33 140	VOLKSWAGEN AG - PFD	EUR	4 598 175	4 419 219	4.49
19 704	VONOVIA SE	EUR	688 950	685 010	0.70
116 548	WOLTERS KLUWER NV	EUR	4 605 977	4 319 852	4.39
979	YAMAZAKI BAKING CO LTD	JPY	18 952	17 105	0.02
	Total Shares		**96 598 921**	**93 932 203**	**95.48**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**96 598 921**	**93 932 203**	**95.48**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Other transferable securities					
	Shares				
1 107	MANZ AG	EUR	43 859	37 417	0.04
	Total Shares		**43 859**	**37 417**	**0.04**
Total Other transferable securities			**43 859**	**37 417**	**0.04**
Total Investments			**96 642 780**	**93 969 620**	**95.52**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF

Classification of Investments

Economic classification	%
Banks	14.60
Chemicals	10.19
Automobiles & Parts	9.01
Beverages	7.13
General Retailers	6.75
Personal Goods	5.93
Fixed Line Telecommunications	5.57
Media	5.05
Aerospace & Defense	4.95
Food & Drug Retailers	4.53
General Industrials	4.49
Pharmaceuticals & Biotechnology	4.33
Electricity	4.12
Health Care Equipment & Services	2.71
Nonlife Insurance	2.49
Real Estate Investment & Services	1.49
Construction & Materials	0.64
Food Producers	0.48
Leisure Goods	0.42
Real Estate Investment Trusts	0.31
Oil & Gas Producers	0.17
Technology Hardware & Equipment	0.12
Alternative Energy	0.04
	95.52

Geographical classification	%
Germany	31.21
Netherlands	28.07
Spain	11.82
Japan	10.32
Belgium	5.37
Switzerland	5.18
France	3.15
Denmark	0.40
	95.52

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
32 046	AIRBUS SE	EUR	2 394 641	2 307 312	6.44
4 228	ALLIANZ SE - REG	EUR	743 494	728 907	2.03
18 904	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 919 701	1 828 206	5.10
441 847	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	3 370 485	3 210 019	8.96
110 641	BANCO SANTANDER SA	EUR	667 251	640 833	1.79
13 762	BAYER AG	EUR	1 675 524	1 557 858	4.35
357 249	CAIXABANK SA	EUR	1 566 894	1 493 301	4.17
46 535	DAIICHI SANKYO CO LTD	JPY	956 875	961 186	2.68
24 806	DAIMLER AG	EUR	1 634 443	1 571 956	4.39
75 613	DEUTSCHE POST AG - REG	EUR	2 454 775	2 481 620	6.93
102 853	DEUTSCHE TELEKOM AG - REG	EUR	1 725 215	1 616 849	4.51
137 114	E.ON SE	EUR	1 239 084	1 130 916	3.16
1 496	FRESENIUS SE & CO KGAA	EUR	115 491	112 290	0.31
18 378	KBC GROUP NV	EUR	1 228 018	1 220 483	3.41
96 753	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 828 148	1 619 645	4.52
70 835	KONINKLIJKE PHILIPS NV	EUR	2 229 886	2 202 615	6.15
9 258	LINDE AG	EUR	1 545 139	1 534 976	4.29
14 927	NEINOR HOMES SLU	EUR	265 701	276 747	0.77
24 129	PROXIMUS SADP	EUR	720 854	739 071	2.06
97 050	RWE AG	EUR	1 644 473	1 693 037	4.73
5 376	SAP SE	EUR	506 688	491 635	1.37
620	SLIGRO FOOD GROUP NV	EUR	25 801	23 879	0.07
766 260	SOJITZ CORP	JPY	1 766 194	1 650 286	4.61
2 780	SWISSCOM AG - REG	CHF	1 149 382	1 177 666	3.29
16 850	UNILEVER NV	EUR	843 006	814 192	2.27
12 409	VOLKSWAGEN AG - PFD	EUR	1 641 090	1 654 740	4.62
	Total Shares		**35 858 253**	**34 740 225**	**96.98**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**35 858 253**	**34 740 225**	**96.98**
Total Investments			**35 858 253**	**34 740 225**	**96.98**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.34
General Industrials	10.76
Automobiles & Parts	9.01
Electricity	7.88
Pharmaceuticals & Biotechnology	7.03
Industrial Transportation	6.93
Aerospace & Defense	6.44
Fixed Line Telecommunications	5.35
Beverages	5.10
Food & Drug Retailers	4.59
Mobile Telecommunications	4.51
Chemicals	4.29
Personal Goods	2.27
Nonlife Insurance	2.03
Software & Computer Services	1.37
Real Estate Investment & Services	0.77
Health Care Equipment & Services	0.31
	96.98

Geographical classification	%
Germany	40.69
Netherlands	19.45
Spain	15.69
Belgium	10.57
Japan	7.29
Switzerland	3.29
	96.98

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
143 415	AIRBUS SE	EUR	10 666 651	10 325 880	9.25
30 438	ALLIANZ SE - REG	EUR	5 276 427	5 247 511	4.70
109 090	AXA SA	EUR	2 486 161	2 612 706	2.34
743 399	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	5 664 032	5 400 794	4.84
2 294 589	BANCO DE SABADELL SA	EUR	4 070 601	4 082 074	3.66
1 072 893	BANCO SANTANDER SA	EUR	6 476 808	6 214 195	5.57
41 789	BAYER AG	EUR	5 016 485	4 730 515	4.24
47 680	CAIXABANK SA	EUR	209 124	199 302	0.18
2 730	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	60 142	62 845	0.06
36 677	DAIKIN INDUSTRIES LTD	JPY	3 307 423	3 282 700	2.94
80 526	DAIMLER AG	EUR	5 377 080	5 102 933	4.57
75 419	DEUTSCHE POST AG - REG	EUR	2 448 478	2 475 252	2.22
597 494	E.ON SE	EUR	4 680 171	4 928 131	4.42
8 317	FERRARI NV	EUR	636 251	625 023	0.56
25 696	HEIDELBERGCEMENT AG	EUR	2 216 280	2 175 166	1.95
40 248	HEINEKEN NV	EUR	3 456 901	3 426 312	3.07
1 581	HENKEL AG & CO KGAA	EUR	167 586	167 428	0.15
38 533	INDRA SISTEMAS SA	EUR	495 727	486 864	0.44
75 202	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 745 249	2 527 539	2.27
205 598	ING GROEP NV	EUR	3 081 914	3 104 530	2.78
25 691	KBC GROUP NV	EUR	1 716 673	1 706 139	1.53
356 675	KONINKLIJKE AHOLD DELHAIZE NV	EUR	6 783 140	5 970 740	5.35
131 312	KONINKLIJKE PHILIPS NV	EUR	4 133 702	4 083 147	3.66
6 763	LINDE AG	EUR	1 122 658	1 121 305	1.01
56 254	NEINOR HOMES SLU	EUR	1 001 321	1 042 949	0.93
1 718	RATIONAL AG	EUR	799 729	800 588	0.72
272 514	RWE AG	EUR	4 096 063	4 754 007	4.26
11 180	SAP SE	EUR	1 016 150	1 022 411	0.92
43 306	SUEDZUCKER AG	EUR	781 024	790 118	0.71
19 794	SWISSCOM AG - REG	CHF	8 183 768	8 385 152	7.52
151 690	TOHOKU ELECTRIC POWER CO INC	JPY	1 984 538	1 840 608	1.65
51 257	UNILEVER NV	EUR	2 578 740	2 476 738	2.22
43 172	VOLKSWAGEN AG - PFD	EUR	5 990 115	5 756 986	5.16
46 916	WOLTERS KLUWER NV	EUR	1 859 527	1 738 942	1.56
	Total Shares		**110 586 639**	**108 667 530**	**97.41**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**110 586 639**	**108 667 530**	**97.41**
Total Investments			**110 586 639**	**108 667 530**	**97.41**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
Classification of Investments

Economic classification	%
Banks	18.55
Electricity	10.32
Automobiles & Parts	10.30
Aerospace & Defense	9.26
Fixed Line Telecommunications	7.52
Nonlife Insurance	7.05
Food & Drug Retailers	5.35
Pharmaceuticals & Biotechnology	4.24
General Industrials	3.66
Industrial Engineering	3.66
Beverages	3.07
Personal Goods	2.37
Industrial Transportation	2.28
General Retailers	2.27
Construction & Materials	1.95
Media	1.56
Software & Computer Services	1.35
Chemicals	1.01
Real Estate Investment & Services	0.93
Food Producers	0.71
	97.41

Geographical classification	%
Germany	35.03
Netherlands	28.46
Spain	17.94
Switzerland	7.52
Japan	4.59
France	2.34
Belgium	1.53
	97.41

The accompanying notes form an integral part of these financial statements.

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
49 185	AALBERTS INDUSTRIES NV	EUR	1 819 599	1 714 589	2.13
64 859	AIRBUS SE	EUR	4 829 075	4 669 848	5.80
10 712	ALLIANZ SE - REG	EUR	1 856 925	1 846 749	2.29
20 069	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 038 007	1 940 873	2.41
1 003 004	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	7 638 712	7 286 823	9.04
407 297	BANCO DE SABADELL SA	EUR	752 685	724 581	0.90
820 557	BANCO SANTANDER SA	EUR	4 819 745	4 752 666	5.90
19 095	BASF SE - REG	EUR	1 621 738	1 548 414	1.92
31 596	BAYER AG	EUR	3 841 968	3 576 667	4.44
42 335	CAIXABANK SA	EUR	185 681	176 960	0.22
57 984	CLARIANT AG - REG	CHF	1 076 399	1 121 192	1.39
201 575	DAIICHI SANKYO CO LTD	JPY	4 144 882	4 163 557	5.17
38 053	DAIMLER AG	EUR	2 556 573	2 411 419	2.99
117 172	DEUTSCHE LUFTHANSA AG - REG	EUR	2 178 813	2 334 652	2.90
189 794	DEUTSCHE TELEKOM AG - REG	EUR	3 090 659	2 983 562	3.70
431 208	E.ON SE	EUR	3 771 533	3 556 604	4.41
42 495	HEINEKEN NV	EUR	3 649 896	3 617 599	4.49
3 570	HENKEL AG & CO KGAA	EUR	378 420	378 063	0.47
120 764	ING GROEP NV	EUR	1 812 111	1 823 536	2.26
213 875	KONINKLIJKE AHOLD DELHAIZE NV	EUR	4 049 024	3 580 268	4.44
1 223	LAFARGEHOLCIM LTD - REG	EUR	63 351	61 480	0.08
4 992	LANXESS	EUR	333 516	330 920	0.41
16 819	LEG IMMOBILIEN AG	EUR	1 414 646	1 384 372	1.72
21 571	LINDE AG	EUR	3 682 170	3 576 472	4.44
17 663	MAN SE	EUR	1 668 624	1 658 026	2.06
15 912	MTU AERO ENGINES AG	EUR	1 978 166	1 965 132	2.44
35 473	NEINOR HOMES SLU	EUR	631 419	657 669	0.82
34 694	RWE AG	EUR	504 624	605 237	0.75
889 841	SOJITZ CORP	JPY	2 051 043	1 916 441	2.38
1 335	SWISSCOM AG - REG	CHF	551 952	565 534	0.70
84 002	UNILEVER NV	EUR	4 226 141	4 058 977	5.04
23 602	VOLKSWAGEN AG - PFD	EUR	3 274 778	3 147 327	3.91
6 876	WACKER CHEMIE AG	EUR	654 251	653 564	0.81
102 432	WOLTERS KLUWER NV	EUR	4 048 113	3 796 642	4.71
	Total Shares		**81 195 239**	**78 586 415**	**97.54**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**81 195 239**	**78 586 415**	**97.54**
Total Investments			**81 195 239**	**78 586 415**	**97.54**

MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.32
Pharmaceuticals & Biotechnology	9.61
Chemicals	8.97
Aerospace & Defense	8.24
Automobiles & Parts	6.90
Beverages	6.90
Personal Goods	5.51
Electricity	5.17
Media	4.71
General Industrials	4.51
Food & Drug Retailers	4.44
Mobile Telecommunications	3.70
Travel, Leisure & Catering	2.90
Real Estate Investment & Services	2.53
Nonlife Insurance	2.29
Industrial Engineering	2.06
Fixed Line Telecommunications	0.70
Construction & Materials	0.08
	97.54

Geographical classification	%
Germany	39.66
Netherlands	28.87
Spain	16.88
Japan	7.55
Belgium	2.41
Switzerland	2.17
	97.54

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
43 015	AIRBUS SE	EUR	3 559 385	3 532 375	9.12
8 829	ALLIANZ SE - REG	EUR	1 711 115	1 736 054	4.48
18 515	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 138 058	2 042 252	5.28
13 025	ASML HOLDING NV	EUR	1 738 573	1 695 031	4.38
272 711	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 209 225	2 259 709	5.84
222 525	BANCO SANTANDER SA	EUR	1 489 567	1 470 015	3.80
5 606	BASF SE - REG	EUR	542 898	518 483	1.34
3 866	BAYER AG	EUR	532 354	499 140	1.29
400 404	CAIXABANK SA	EUR	1 922 306	1 908 926	4.93
25 070	DAIMLER AG	EUR	1 833 368	1 811 976	4.68
14 882	FRESENIUS SE & CO KGAA	EUR	1 290 040	1 274 043	3.29
4 926	HENKEL AG & CO KGAA	EUR	574 895	594 983	1.54
116 864	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 443 259	2 231 262	5.76
22 179	KONINKLIJKE DSM NV	EUR	1 649 814	1 609 854	4.16
57 793	KONINKLIJKE PHILIPS NV	EUR	2 033 458	2 049 652	5.29
5 817	LAFARGEHOLCIM LTD - REG	EUR	336 515	333 520	0.86
22 661	LANXESS	EUR	1 707 040	1 713 332	4.43
3 292	LINDE AG	EUR	613 661	622 528	1.61
223 670	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	1 361 513	1 502 546	3.88
22 510	PORSCHE AUTOMOBIL HOLDING SE - PFD	EUR	1 279 456	1 262 893	3.26
42 160	RWE AG	EUR	665 475	838 853	2.17
186 878	STEINHOFF INTERNATIONAL HOLDINGS NV	EUR	949 151	950 408	2.45
6 886	UNILEVER NV	EUR	387 980	379 497	0.98
5 390	VOLKSWAGEN AG - PFD	EUR	821 361	819 778	2.12
31 677	WOLTERS KLUWER NV	EUR	1 372 013	1 339 129	3.46
67 305	WOODSIDE PETROLEUM LTD	AUD	1 676 162	1 542 109	3.98
	Total Shares		**36 838 642**	**36 538 348**	**94.38**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**36 838 642**	**36 538 348**	**94.38**
Total Investments			**36 838 642**	**36 538 348**	**94.38**

MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF
Classification of Investments

Economic classification	%
Banks	18.46
Chemicals	11.53
Automobiles & Parts	10.06
Aerospace & Defense	9.12
Food & Drug Retailers	5.76
General Industrials	5.29
Beverages	5.28
Nonlife Insurance	4.48
Technology Hardware & Equipment	4.38
Oil & Gas Producers	3.98
Media	3.46
Health Care Equipment & Services	3.29
Personal Goods	2.52
Household Goods & Home Construction	2.45
Electricity	2.17
Pharmaceuticals & Biotechnology	1.29
Construction & Materials	0.86
	94.38

Geographical classification	%
Netherlands	35.62
Germany	30.20
Spain	14.56
Belgium	5.28
Australia	3.98
Japan	3.88
Switzerland	0.86
	94.38

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Shares				
20 795	ABN AMRO GROUP NV	EUR	480 261	482 652	0.04
239 341	AEON CO LTD	JPY	3 243 867	3 188 046	0.26
5 946	AIRBUS SE	EUR	431 917	427 874	0.04
43 583	AIRBUS SE	EUR	3 280 825	3 137 976	0.26
147 304	AKZO NOBEL NV - CVA	EUR	11 157 628	11 208 361	0.93
112 342	ALFRESA HOLDINGS CORP	JPY	1 890 656	1 899 656	0.16
351 600	ALLIANZ SE - REG	EUR	60 409 491	60 615 840	5.01
162 081	ALPS ELECTRIC CO LTD	JPY	4 039 782	4 097 803	0.34
1 168 158	ANA HOLDINGS INC	JPY	3 409 893	3 558 650	0.29
197 728	ASML HOLDING NV	EUR	24 090 190	22 560 765	1.87
6 970	ASTELLAS PHARMA INC	JPY	78 639	74 757	0.01
7 353	ATLAS COPCO AB - B	SEK	225 168	222 501	0.02
1 068 495	AXA SA	EUR	24 351 001	25 590 455	2.12
4 691 949	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	35 463 263	34 087 009	2.82
851 216	BASF SE - REG	EUR	73 444 804	69 025 105	5.71
622 656	BAYER AG	EUR	75 405 182	70 484 658	5.83
4 712	BE SEMICONDUCTOR INDUSTRIES NV	EUR	222 666	220 286	0.02
812	BERTRANDT AG	EUR	72 674	71 261	0.01
74 228	BILFINGER SE	EUR	2 523 010	2 546 020	0.21
43 362	BOLIDEN AB	SEK	1 084 229	1 036 271	0.09
74 324	BOSKALIS WESTMINSTER	EUR	2 206 308	2 113 403	0.17
8 600	BOSSARD HOLDING AG	CHF	1 495 067	1 530 639	0.13
105 854	BROTHER INDUSTRIES LTD	JPY	1 982 053	2 141 824	0.18
10 841	BUCHER INDUSTRIES AG - REG	CHF	3 133 007	2 994 984	0.25
97	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG - PC	CHF	532 575	493 770	0.04
65 305	CLARIANT AG - REG	CHF	1 215 835	1 262 753	0.10
7 502	COLRUYT SA	EUR	355 482	346 030	0.03
78 457	CONCORDIA FINANCIAL GROUP LTD	JPY	339 500	346 882	0.03
524 396	DAIICHI SANKYO CO LTD	JPY	10 782 881	10 831 466	0.90
8 380	DAIKIN INDUSTRIES LTD	JPY	755 683	750 035	0.06
1 732 610	DAIMLER AG	EUR	116 450 338	109 795 495	9.07
3 393 322	DEUTSCHE BANK AG - REG	EUR	52 460 758	52 681 324	4.36
161 529	DEUTSCHE LUFTHANSA AG - REG	EUR	3 123 971	3 218 465	0.27
442 080	DEUTSCHE POST AG - REG	EUR	14 016 146	14 509 066	1.20
4 062 659	DEUTSCHE TELEKOM AG - REG	EUR	67 013 934	63 864 999	5.28
30 214	ELISA OYJ	EUR	1 020 931	1 025 161	0.08
6 467 518	E.ON SE	EUR	57 273 231	53 344 088	4.41
68 495	ERSTE GROUP BANK AG	CZK	2 234 777	2 318 312	0.19
127 606	EVONIK INDUSTRIES AG	EUR	3 625 286	3 571 054	0.30
1 855	FAST RETAILING CO LTD	JPY	550 631	541 654	0.04
4 638	FERRARI NV	EUR	378 925	348 546	0.03
857 243	FORTUM OYJ	EUR	12 411 797	11 769 946	0.97
441 893	FRESENIUS SE & CO KGAA	EUR	34 341 356	33 168 489	2.74
27 749	FUCHS PETROLUB SE - PFD	EUR	1 336 947	1 322 934	0.11

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
206 235	FUGRO NV - CVA	EUR	2 780 048	2 681 055	0.22
39 953	FUJIFILM HOLDINGS CORP	JPY	1 308 160	1 259 519	0.10
465 125	FUJITSU LTD	JPY	3 054 016	3 004 478	0.25
657	GALAPAGOS NV	EUR	51 609	43 927	0.00
1 749	GEBERIT AG - REG	CHF	729 975	716 093	0.06
205 316	GEMALTO NV	EUR	11 146 606	10 789 356	0.89
642 956	GESTAMP AUTOMOCION SA	EUR	3 558 406	3 947 750	0.33
1 271	HEINEKEN HOLDING NV	EUR	103 180	101 998	0.01
35 950	HEINEKEN NV	EUR	3 101 407	3 060 424	0.25
17 368	HENKEL AG & CO KGAA	EUR	1 860 981	1 839 271	0.15
233 693	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	5 121 398	5 118 728	0.42
1 683 561	HITACHI LTD	JPY	9 053 248	9 056 785	0.75
147 665	HITACHI METALS LTD	JPY	1 824 553	1 799 834	0.15
541 394	INDUSTRIA DE DISENO TEXTIL SA	EUR	19 763 588	18 196 252	1.51
4 600	INFICON HOLDING AG	CHF	2 172 663	1 989 929	0.16
3 323 918	ING GROEP NV	EUR	50 299 340	50 191 162	4.15
223 016	ISUZU MOTORS LTD	JPY	2 433 138	2 411 977	0.20
212 808	ITOCHU CORP	JPY	2 677 914	2 771 521	0.23
15 561	JM AB	SEK	494 856	482 197	0.04
535	KEYENCE CORP	JPY	201 416	205 981	0.02
41 923	KION GROUP AG	EUR	2 875 079	2 805 487	0.23
269 735	KOMATSU LTD	JPY	5 786 397	6 008 157	0.50
1 480 552	KONINKLIJKE AHOLD DELHAIZE NV	EUR	28 388 149	24 784 440	2.05
70 769	KONINKLIJKE DSM NV	EUR	4 675 000	4 503 739	0.37
803 960	KONINKLIJKE PHILIPS NV	EUR	25 305 797	24 999 136	2.07
47 944	KONINKLIJKE VOPAK NV	EUR	1 973 135	1 946 526	0.16
74 247	KUDELSKI SA	CHF	1 176 899	1 111 411	0.09
9 828	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	1 414 257	1 439 670	0.12
136 550	KYOCERA CORP	JPY	6 992 977	6 932 337	0.57
236 710	KYUSHU RAILWAY CO	JPY	7 147 774	6 732 682	0.56
62 754	LAFARGEHOLCIM LTD	EUR	3 245 527	3 154 644	0.26
3 595	LIXIL GROUP CORP	JPY	79 192	78 800	0.01
932	MELEXIS NV	EUR	72 034	67 011	0.01
29 524	MERCK KGAA	EUR	3 231 402	3 122 163	0.26
577 652	MITSUBISHI CORP	JPY	10 936 041	10 619 780	0.88
715 130	MITSUBISHI ESTATE CO LTD	JPY	12 667 810	11 682 395	0.97
687 007	MITSUI FUDOSAN CO LTD	JPY	14 371 404	14 369 806	1.19
550 069	MITSUI OSK LINES LTD	JPY	1 411 237	1 416 462	0.12
575 095	MIZUHO FINANCIAL GROUP INC	JPY	893 839	921 752	0.08
23 751	MTU AERO ENGINES AG	EUR	2 976 000	2 933 249	0.24
103 204	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	18 308 390	18 220 666	1.51
10 774	NEINOR HOMES SLU	EUR	197 156	199 750	0.02
71 103	NICHIREI CORP	JPY	1 820 704	1 747 722	0.14

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Shares (continued)				
284 751	NIKON CORP	JPY	3 764 147	3 990 667	0.33
8 314	NINTENDO CO LTD	JPY	1 906 727	2 444 527	0.20
643 831	NIPPON SUISAN KAISHA LTD	JPY	3 005 115	3 300 739	0.27
22 500	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	964 437	932 290	0.08
835 317	NOKIA OYJ	EUR	4 827 385	4 473 123	0.37
11 413	NOKIAN RENKAAT OYJ	EUR	435 862	413 607	0.03
331 261	NORDEA BANK AB	SEK	3 840 856	3 691 391	0.31
23 916	NTN CORP	JPY	100 541	96 670	0.01
1 937	ORION OYJ - B	EUR	110 990	108 278	0.01
133 249	PROXIMUS SADP	EUR	4 004 598	4 081 417	0.34
12 938	RANDSTAD HOLDING NV	EUR	707 153	661 391	0.05
1 279 095	RESONA HOLDINGS INC	JPY	5 880 544	6 173 287	0.51
1 701 781	RWE AG	EUR	29 585 463	29 687 570	2.46
268 438	SCHAEFFLER AG	EUR	4 062 809	3 366 213	0.28
1 100	SCHWEITER TECHNOLOGIES	CHF	1 234 183	1 253 834	0.10
210 458	SGL CARBON SE	EUR	2 285 574	2 288 731	0.19
40 452	SIEMENS AG - REG	EUR	5 046 387	4 868 398	0.40
393	SIKA AG - BR	CHF	2 278 562	2 216 416	0.18
44 821	SILTRONIC AG	EUR	3 461 078	3 324 374	0.27
830 904	SKY PERFECT JSAT HOLDINGS INC	JPY	3 313 404	3 131 641	0.26
4 509	SLIGRO FOOD GROUP NV	EUR	185 758	173 664	0.01
152 615	SOFTBANK GROUP CORP	JPY	10 942 060	10 833 514	0.90
24 057	SOMPO HOLDINGS INC	JPY	838 156	814 526	0.07
383 988	SUMITOMO CHEMICAL CO LTD	JPY	1 937 033	1 935 638	0.16
218 832	SUMITOMO CORP	JPY	2 489 999	2 496 503	0.21
128 683	SUMITOMO ELECTRIC INDUSTRIES LTD	JPY	1 890 643	1 737 166	0.14
3 680	SUNRISE COMMUNICATIONS GROUP AG	CHF	275 598	253 869	0.02
60 396	SUZUKEN CO LTD/AICHI JAPAN	JPY	1 883 928	1 757 887	0.15
95 142	SUZUKI MOTOR CORP	JPY	3 617 598	3 957 067	0.33
26 917	SWEDBANK AB - A	SEK	601 079	574 435	0.05
5 968	SWISS PRIME SITE AG - REG	CHF	500 334	475 910	0.04
3 857	SWISSCOM AG - REG	CHF	1 651 253	1 633 906	0.14
5 339	TELENET GROUP HOLDING NV	EUR	306 565	294 446	0.02
21 304	TOKIO MARINE HOLDINGS INC	JPY	856 990	773 181	0.06
17 768	TOKYO ELECTRON LTD	JPY	2 329 776	2 101 898	0.17
616 828	TOKYU FUDOSAN HOLDINGS CORP	JPY	3 333 973	3 195 995	0.26
30 407	TOYOTA INDUSTRIES CORP	JPY	1 336 559	1 402 281	0.12
16 676	TOYOTA MOTOR CORP	JPY	799 725	766 836	0.06
202 045	UBS GROUP AG	CHF	2 877 715	3 004 084	0.25
16 092	UCB SA	EUR	1 200 946	969 221	0.08
975 810	UNILEVER NV	EUR	49 090 825	47 151 139	3.90
11 884	UPM-KYMMENE OYJ	EUR	290 747	296 625	0.02
22 208	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	CZK	550 814	550 629	0.05
1 038 141	VIVENDI SA	EUR	18 567 152	20 233 368	1.67

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
47	WAREHOUSES DE PAUW CVA	EUR	4 244	4 325	0.00
195 229	WOLTERS KLUWER NV	EUR	7 764 700	7 236 163	0.60
315 634	YAMATO HOLDINGS CO LTD	JPY	6 106 940	5 611 859	0.46
	Total Shares		**1 195 072 192**	**1 159 033 986**	**95.87**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**1 195 072 192**	**1 159 033 986**	**95.87**
Total Investments			**1 195 072 192**	**1 159 033 986**	**95.87**

MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF

Classification of Investments

Economic classification	%
Banks	12.54
Automobiles & Parts	10.40
Nonlife Insurance	8.81
Chemicals	7.87
Electricity	7.84
Pharmaceuticals & Biotechnology	7.39
Mobile Telecommunications	5.28
Personal Goods	4.05
Technology Hardware & Equipment	3.24
Health Care Equipment & Services	2.74
Industrial Transportation	2.62
Media	2.56
Real Estate Investment & Services	2.52
General Industrials	2.47
Industrial Engineering	2.17
Food & Drug Retailers	2.09
General Retailers	1.81
Electronic & Electrical Equipment	1.68
Fixed Line Telecommunications	1.55
Support Services	1.37
Software & Computer Services	0.98
Construction & Materials	0.81
Travel, Leisure & Catering	0.56
Aerospace & Defense	0.54
Leisure Goods	0.53
Food Producers	0.46
Beverages	0.26
Financial Services	0.25
Oil Equipment, Services & Distribution	0.22
Industrial Metals & Mining	0.15
Mining	0.09
Forestry & Paper	0.02
	95.87

Geographical classification	%
Germany	50.50
Netherlands	18.09
Japan	13.88
Spain	4.67
France	3.79
Switzerland	1.95
Finland	1.50
Sweden	0.50
Belgium	0.48
Austria	0.24
United Kingdom	0.21
United States of America	0.06
	95.87

MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
67	AENA SA	EUR	12 941	13 056	0.11
12 112	AIRBUS SE	EUR	994 879	994 633	8.51
329	AKZO NOBEL NV - CVA	EUR	28 774	28 552	0.24
1 149	ALLIANZ SE - REG	EUR	220 811	225 929	1.93
4 293	ANHEUSER-BUSCH INBEV SA/NV	EUR	495 295	473 529	4.05
7 385	ASML HOLDING NV	EUR	985 748	961 060	8.22
550	ASSA ABLOY AB	SEK	12 355	12 070	0.10
34 510	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	283 209	285 953	2.44
64 189	BANCO SANTANDER SA	EUR	428 289	424 037	3.62
10 698	COVESTRO AG	EUR	775 373	771 263	6.59
3 012	DAIKIN INDUSTRIES LTD	JPY	290 585	307 473	2.63
7 023	DAIMLER AG	EUR	508 396	507 599	4.34
11 339	DEUTSCHE LUFTHANSA AG - REG	EUR	234 843	257 684	2.20
4 155	ELEKTA AB - B	SEK	44 442	39 336	0.34
4 892	E.ON SE	EUR	49 328	46 020	0.39
3 749	FORTUM OYJ	EUR	56 148	58 708	0.50
6 667	FUJIFILM HOLDINGS CORP	JPY	242 698	239 718	2.05
10 046	GESTAMP AUTOMOCION SA	EUR	61 562	70 352	0.60
1 464	HANNOVER RUECK SE - REG	EUR	175 648	175 242	1.50
2 251	HENKEL AG & CO KGAA	EUR	262 706	271 885	2.32
6 191	INDUSTRIA DE DISENO TEXTIL SA	EUR	245 642	237 325	2.03
7 278	KONINKLIJKE AHOLD DELHAIZE NV	EUR	160 931	138 957	1.19
4 353	LANXESS	EUR	327 909	329 118	2.81
1 786	LEG IMMOBILIEN AG	EUR	168 442	167 667	1.43
769	LINDE AG	EUR	143 349	145 420	1.24
152 990	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	918 064	1 027 739	8.80
1 464	NEINOR HOMES SLU	EUR	28 745	30 957	0.26
15 816	NN GROUP NV	EUR	540 725	561 372	4.80
10 052	NORDEA BANK AB	SEK	120 860	127 758	1.09
11 003	RWE AG	EUR	184 123	218 926	1.87
1 684	SIEMENS AG - REG	EUR	235 241	231 155	1.98
40 172	STEINHOFF INTERNATIONAL HOLDINGS NV	EUR	204 033	204 303	1.75
6 666	SWEDBANK AB - A	SEK	158 854	162 253	1.39
5 922	UNILEVER NV	EUR	331 477	326 370	2.79
3 504	VOLKSWAGEN AG - PFD	EUR	538 038	532 932	4.56
11 727	WOLTERS KLUWER NV	EUR	507 927	495 753	4.24
10 833	WOODSIDE PETROLEUM LTD	AUD	269 785	248 208	2.12
1 302	YAMAHA CORP	JPY	35 615	44 960	0.38
	Total Shares		**11 283 790**	**11 395 272**	**97.41**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**11 283 790**	**11 395 272**	**97.41**
Total Investments			**11 283 790**	**11 395 272**	**97.41**

MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF

Classification of Investments

Economic classification	%
Banks	17.33
Chemicals	10.89
Technology Hardware & Equipment	10.26
Automobiles & Parts	9.50
Aerospace & Defense	8.50
Personal Goods	5.11
Life Insurance	4.80
Media	4.24
Beverages	4.05
Nonlife Insurance	3.43
Electricity	2.77
Industrial Engineering	2.63
Travel, Leisure & Catering	2.20
Oil & Gas Producers	2.12
General Retailers	2.03
General Industrials	1.98
Household Goods & Home Construction	1.75
Real Estate Investment & Services	1.70
Food & Drug Retailers	1.19
Leisure Goods	0.38
Health Care Equipment & Services	0.34
Industrial Transportation	0.11
Construction & Materials	0.10
	97.41

Geographical classification	%
Germany	33.17
Netherlands	31.72
Japan	13.85
Spain	9.08
Belgium	4.05
Sweden	2.92
Australia	2.12
Finland	0.50
	97.41

MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
5 287	AENA SA	EUR	917 823	903 284	4.39
6 114	AIRBUS SE	EUR	456 516	440 208	2.14
3 940	ALLIANZ SE - REG	EUR	682 802	679 256	3.30
167	ALPHABET CLASS - A	USD	108 883	136 124	0.66
1 931	AMAZON.COM INC	USD	1 336 610	1 638 865	7.97
19 965	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 028 022	1 930 815	9.38
15 607	ATLAS COPCO AB - B	SEK	453 599	472 266	2.30
145 317	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 049 622	1 055 728	5.13
546 419	BANCO DE SABADELL SA	EUR	916 891	972 079	4.73
74 156	BANCO SANTANDER SA	EUR	441 393	429 512	2.09
11 595	BASF SE - REG	EUR	1 001 112	940 239	4.57
8 111	BAYER AG	EUR	951 903	918 165	4.47
201 023	CAIXABANK SA	EUR	823 390	840 276	4.09
8 849	CELLNEX TELECOM SAU	EUR	169 635	159 813	0.78
2 327	DAIMLER AG	EUR	159 609	147 462	0.72
10 458	H LUNDBECK A/S	DKK	489 050	513 965	2.50
4 319	IAC/INTERACTIVECORP	USD	391 230	390 946	1.90
4 490	INDUSTRIA DE DISENO TEXTIL SA	EUR	158 766	150 909	0.73
4 955	ING GROEP NV	EUR	75 160	74 821	0.36
7 882	KBC GROUP NV	EUR	519 006	523 444	2.55
62 163	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 212 884	1 040 609	5.06
2 422	KONINKLIJKE PHILIPS NV	EUR	75 603	75 312	0.37
320	LINDE AG	EUR	56 864	53 056	0.26
91 406	NOKIA OYJ	EUR	526 042	489 479	2.38
2 986	ON SEMICONDUCTOR CORP	USD	26 121	36 757	0.18
116 629	REPSOL SA	EUR	1 583 240	1 562 829	7.60
22 965	RWE AG	EUR	338 389	400 624	1.95
20 921	SAMPO OYJ - A	EUR	947 512	938 725	4.56
227	SAP SE	EUR	21 549	20 759	0.10
17 959	TELE COLUMBUS AG	EUR	155 740	174 292	0.85
5 212	TELEFONICA SA	EUR	49 029	47 106	0.23
19 740	UNILEVER NV	EUR	981 789	953 837	4.64
4 100	UNION PACIFIC CORP	USD	402 338	391 505	1.90
37 293	VOLVO AB - B	SEK	560 195	556 681	2.71
	Total Shares		**20 068 317**	**20 059 748**	**97.55**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**20 068 317**	**20 059 748**	**97.55**
Total Investments			**20 068 317**	**20 059 748**	**97.55**

MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.94
General Retailers	10.60
Beverages	9.39
Nonlife Insurance	7.87
Oil & Gas Producers	7.60
Pharmaceuticals & Biotechnology	6.96
Industrial Transportation	6.30
Food & Drug Retailers	5.06
Industrial Engineering	5.00
Chemicals	4.83
Personal Goods	4.64
Technology Hardware & Equipment	2.56
Aerospace & Defense	2.14
Electricity	1.95
Software & Computer Services	1.61
Mobile Telecommunications	0.78
Automobiles & Parts	0.72
General Industrials	0.37
Fixed Line Telecommunications	0.23
	97.55

Geographical classification	%
Spain	29.77
Germany	16.21
United States of America	12.62
Netherlands	12.57
Belgium	11.93
Finland	6.95
Sweden	5.00
Denmark	2.50
	97.55

MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
2 701 000	ADIENT GLOBAL HOLDINGS LTD - REGS - 3.5% 15/08/2024	EUR	2 750 616	2 750 118	2.19
1 440 000	BANCO BPM SPA 2.75% 27/07/2020	EUR	1 475 272	1 488 679	1.19
1 338 000	BANCO BPM SPA 3.5% 14/03/2019	EUR	1 383 445	1 389 981	1.11
416 000	BANK OF SCOTLAND PLC 4.5% 13/07/2021	EUR	508 425	489 060	0.39
556	CAISSE NATIONALE DES AUTOROUTES 3.75% 15/07/2025	EUR	687	693	0.00
1 000 000	CASINO GUICHARD PERRACHON SA FRN 06/08/2019	EUR	1 096 410	1 087 625	0.87
100 000	CASINO GUICHARD PERRACHON SA FRN 07/03/2024	EUR	108 775	112 181	0.09
1 200 000	CASINO GUICHARD PERRACHON SA FRN 26/05/2021	EUR	1 413 024	1 418 202	1.13
607 000	CNH INDUSTRIAL FINANCE EUROPE SA 2.75% 18/03/2019	EUR	630 226	632 576	0.50
128 000	COMMONWEALTH BANK OF AUSTRALIA 1.625% 10/02/2031	EUR	134 230	133 004	0.11
800 000	CREDIT AGRICOLE HOME LOAN SFH SA - SFH - 2.125% 10/07/2017	EUR	811 580	800 348	0.64
200 000	CREDIT AGRICOLE SA/LONDON - EMTN - FRN 20/04/2022	EUR	202 291	202 579	0.16
1 433 000	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	EUR	1 506 253	1 513 119	1.21
2 561 000	FIAT CHRYSLER FINANCE EUROPE 4.75% 15/07/2022	EUR	2 825 517	2 847 832	2.27
1 500 000	FIAT CHRYSLER FINANCE EUROPE 6.75% 14/10/2019	EUR	1 701 735	1 688 745	1.35
500 000	INEOS FINANCE PLC - REGS - 4% 01/05/2023	EUR	521 495	516 380	0.41
1 887 000	INTERNATIONAL GAME TECHNOLOGY PLC - REGS - 4.75% 15/02/2023	EUR	2 067 940	2 060 047	1.64
577 000	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	598 438	611 343	0.49
2 000 000	LA BANQUE POSTALE HOME LOAN SFH SA 0.5% 18/01/2023	EUR	2 043 010	2 029 910	1.62
2 119 000	LINCOLN FINANCE LTD - REGS - 6.875% 15/04/2021	EUR	2 275 144	2 276 537	1.81
100 000	NEDERLANDSE WATERSCHAPSBANK NV 3% 16/11/2023	EUR	119 049	117 151	0.09
1 250 000	NEW AREVA HOLDING SA 4.875% 23/09/2024	EUR	1 303 774	1 381 331	1.10
2 031 000	NOVALIS SAS - REGS - 3% 30/04/2022	EUR	2 099 140	2 090 447	1.67
148 000	QUINTILES IMS INC - REGS - 3.25% 15/03/2025	EUR	148 537	150 722	0.12
2 603 000	SOFTBANK GROUP CORP 4.75% 30/07/2025	EUR	2 889 723	3 003 380	2.39
1 034 000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	1 341 198	1 436 247	1.14
676 000	TELECOM ITALIA SPA/MILANO 2.5% 19/07/2023	EUR	680 132	712 386	0.57
3 373 000	TELECOM ITALIA SPA/MILANO 3% 30/09/2025	EUR	3 381 959	3 585 600	2.86
1 069 000	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	EUR	1 088 424	1 088 686	0.87
1 939 000	THYSSENKRUPP AG 1.375% 03/03/2022	EUR	1 919 798	1 938 690	1.54
525 000	THYSSENKRUPP AG 2.75% 08/03/2021	EUR	553 012	554 951	0.44
909 000	THYSSENKRUPP AG 3.125% 25/10/2019	EUR	963 354	960 259	0.76
2 592 000	THYSSENKRUPP AG 4% 27/08/2018	EUR	2 754 947	2 705 802	2.16
1 696 000	UNIPOL GRUPPO FINANZIARIO SPA 3% 18/03/2025	EUR	1 673 986	1 684 332	1.34
1 017 000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH - REGS - 4% 15/01/2025	EUR	1 073 435	1 076 479	0.86
2 025 000	WIND ACQUISITION FINANCE SA - REGS - 4% 15/07/2020	EUR	2 064 811	2 049 533	1.63
1 800 000	ZF NORTH AMERICA CAPITAL INC 2.25% 26/04/2019	EUR	1 873 825	1 861 218	1.48
2 000 000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	EUR	2 163 835	2 152 600	1.71
2 441 000	ZIGGO SECURED FINANCE BV - REGS - 3.75% 15/01/2025	EUR	2 565 259	2 553 408	2.03
514 000	ZIGGO SECURED FINANCE BV - REGS - 4.25% 15/01/2027	EUR	547 945	545 372	0.43
	Total Bonds		**55 260 656**	**55 697 553**	**44.37**

MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
14 953 376.45	BUNDESOBLIGATION 1% 12/10/2018	EUR	15 270 761	15 268 669	12.15
57 854	BUNDESREPUBLIK DEUTSCHLAND 5.5% 04/01/2031	EUR	95 534	93 303	0.07
4 600 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.625% 26/01/2023	EUR	4 708 721	4 697 129	3.74
328 212	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2024	EUR	336 854	325 043	0.26
1 997 946	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2024	EUR	2 041 681	1 966 718	1.57
383 525	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2025	EUR	377 197	372 251	0.30
1 002 951	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2027	EUR	956 845	940 021	0.75
1 117 849	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2028	EUR	1 054 283	1 030 595	0.82
1 638 287	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2035	EUR	1 537 786	1 350 800	1.08
802 393.83	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2041	EUR	630 746	596 732	0.48
8 012 949	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2037	EUR	6 543 715	6 478 950	5.15
1 012	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2034	EUR	869	856	0.00
7 771	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2040	EUR	6 184	5 911	0.00
1 598 481	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2042	EUR	1 182 061	1 168 434	0.93
813	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2044	EUR	573	571	0.00
1 222 467.04	DUTCH FUNGIBLE STRIP 0% 15/01/2027	EUR	1 180 070	1 142 010	0.91
5 229 269	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2018	EUR	5 251 232	5 250 160	4.18
3 465 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2021	EUR	3 503 288	3 496 809	2.79
6 850 420	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2020	EUR	6 995 305	6 982 394	5.55
668	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	EUR	737	733	0.00
518 014	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2021	EUR	498 995	508 467	0.41
1 527 138.18	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2022	EUR	1 411 159	1 462 449	1.16
825 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2023	EUR	758 772	768 083	0.61
825 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2025	EUR	715 698	714 912	0.57
902 074	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2027	EUR	727 179	722 485	0.58
950 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2028	EUR	745 184	729 358	0.58
643 609	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2029	EUR	490 602	476 248	0.38
948 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2031	EUR	672 905	645 275	0.51
677 025	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2032	EUR	466 656	442 432	0.35
373 247	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/05/2024	EUR	326 442	333 171	0.27
950 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2022	EUR	883 623	898 163	0.72
242 528	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2024	EUR	213 163	213 694	0.17
825 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2025	EUR	707 130	702 826	0.56
825 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2026	EUR	683 835	676 257	0.54
797 562	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2027	EUR	636 074	623 378	0.50
725 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2028	EUR	561 302	546 947	0.44
375 497	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2029	EUR	282 269	272 245	0.22
325 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2030	EUR	235 837	226 725	0.18
866 000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2031	EUR	606 895	577 141	0.46
114 905.07	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2033	EUR	74 563	71 022	0.06
614 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2018	EUR	650 251	649 288	0.52
312 829.24	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0% 01/02/2033	EUR	213 606	199 959	0.16
862 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	1 064 225	1 066 389	0.85
1 191	NETHERLANDS GOVERNMENT BOND 4.5% 15/07/2017	EUR	1 200	1 193	0.00

MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
100 000	SLOVAKIA GOVERNMENT BOND 3.625% 16/01/2029	EUR	127 023	126 358	0.10
41 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 0.875% 04/12/2017	EUR	41 492	41 241	0.03
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**65 470 522**	**64 863 795**	**51.66**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**120 731 178**	**120 561 348**	**96.03**
	Total Investments		**120 731 178**	**120 561 348**	**96.03**

MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF

Classification of Investments

Economic classification	%
Governments	51.66
Automobiles & Parts	10.71
Fixed Line Telecommunications	8.59
Banks	4.99
Industrial Metals & Mining	4.91
Leisure Goods	3.33
Food & Drug Retailers	2.95
Financial Services	2.61
Support Services	1.67
Travel, Leisure & Catering	1.64
Nonlife Insurance	1.34
Industrial Engineering	1.10
Chemicals	0.41
Software & Computer Services	0.12
	96.03

Geographical classification	%
Germany	29.37
France	23.54
Italy	15.46
Luxembourg	9.75
Netherlands	4.68
Jersey	4.00
United States of America	3.32
United Kingdom	3.31
Japan	2.39
Australia	0.11
Slovakia	0.10
	96.03

MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
42 453	ABB LTD	SEK	1 075 285	1 052 954	0.88
13 109	ACADIA PHARMACEUTICALS INC	USD	369 936	365 610	0.30
29 163	ADIDAS AG - REG - REG	EUR	5 586 507	5 579 677	4.64
727	AERCAP HOLDINGS NV	USD	32 991	33 755	0.03
76 596	AIRBUS SE	EUR	6 334 986	6 290 033	5.23
11 318	ALLIANZ SE - REG	EUR	2 151 451	2 225 468	1.85
3 294	AO SMITH CORP	USD	180 643	185 551	0.15
5 124	ARROW ELECTRONICS INC	USD	397 161	401 824	0.33
6 857	ASML HOLDING NV	EUR	915 270	892 348	0.74
2 391	BAKER HUGHES INC	USD	136 980	130 333	0.11
592 819	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	4 837 537	4 912 155	4.09
1 081 949	BANCO SANTANDER SA	EUR	7 182 298	7 147 426	5.95
116 866	BASF SE - REG	EUR	11 100 509	10 808 609	9.00
80 786	BAYER AG	EUR	11 061 548	10 430 301	8.69
14 315	BAYERISCHE MOTOREN WERKE AG	EUR	1 340 342	1 327 056	1.10
30 653	BERKSHIRE HATHAWAY INC - B	USD	5 173 010	5 191 699	4.32
268 439	CHIBA BANK LTD	JPY	1 714 046	1 944 725	1.62
18 285	COMMERZBANK AG	EUR	180 040	217 517	0.18
1 918	CUMMINS INC	USD	311 656	311 138	0.26
74 532	DAIMLER AG	EUR	5 271 089	5 386 924	4.48
8 035	DAVITA INC	USD	531 676	520 347	0.43
97 484	DEUTSCHE LUFTHANSA AG - REG	EUR	2 127 890	2 215 369	1.84
603 727	DEUTSCHE TELEKOM AG - REG	EUR	11 065 879	10 824 490	9.01
18 825	HENKEL AG & CO KGAA	EUR	2 196 994	2 273 763	1.89
45 650	IAC/INTERACTIVECORP	USD	3 448 603	4 712 906	3.92
8 682	INTEL CORP	USD	302 655	292 931	0.24
189 486	KONINKLIJKE AHOLD DELHAIZE NV	EUR	3 961 557	3 617 820	3.01
139 209	KONINKLIJKE PHILIPS NV	EUR	4 898 096	4 937 103	4.11
24 063	LANXESS	EUR	1 791 403	1 819 333	1.51
8 083	LEG IMMOBILIEN AG	EUR	762 328	758 821	0.63
24 970	LINDE AG	EUR	4 694 449	4 721 907	3.93
1 408	MOHAWK INDUSTRIES INC	USD	342 158	340 300	0.28
6 247	NEWELL BRANDS INC	USD	333 277	334 964	0.28
8 254	NINTENDO CO LTD	JPY	2 511 616	2 767 984	2.30
30 706	NORDSTROM INC	USD	1 473 888	1 468 668	1.22
8 171	RHEINMETALL AG	EUR	797 616	774 631	0.64
190 517	RWE AG	EUR	3 174 792	3 790 697	3.15
2 046	SVB FINANCIAL GROUP	USD	362 388	359 666	0.30
34 387	TOKYO ELECTRIC POWER CO HOLDINGS INC	JPY	185 471	141 698	0.12
194 721	TOSOH CORP	JPY	1 703 303	1 994 694	1.66
4 970	TRAVELERS COS INC	USD	624 580	628 854	0.52
36 549	UNILEVER NV	EUR	2 040 201	2 014 266	1.68
2 328	VULCAN MATERIALS CO	USD	301 569	294 911	0.25

MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
148 753	ZEON CORP	JPY	1 586 699	1 584 704	1.32
	Total Shares		**116 572 373**	**118 025 930**	**98.19**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**116 572 373**	**118 025 930**	**98.19**
Total Investments			**116 572 373**	**118 025 930**	**98.19**

MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF
Classification of Investments

Economic classification	%
Chemicals	17.42
Banks	12.14
Mobile Telecommunications	9.01
Pharmaceuticals & Biotechnology	8.98
Personal Goods	8.21
Nonlife Insurance	6.69
Automobiles & Parts	6.23
Aerospace & Defense	5.23
General Retailers	5.14
General Industrials	4.11
Electricity	3.27
Food & Drug Retailers	3.01
Leisure Goods	2.30
Travel, Leisure & Catering	1.84
Industrial Engineering	1.13
Technology Hardware & Equipment	0.99
Real Estate Investment & Services	0.63
Household Goods & Home Construction	0.56
Health Care Equipment & Services	0.43
Construction & Materials	0.40
Electronic & Electrical Equipment	0.33
Oil Equipment, Services & Distribution	0.11
Industrial Transportation	0.03
	98.19

Geographical classification	%
Germany	52.53
Netherlands	14.80
United States of America	12.93
Spain	10.03
Japan	7.02
Switzerland	0.88
	98.19

MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Bonds				
555 000	AMERICAN EXPRESS CO FRN 22/05/2018	USD	557 162	556 945	1.95
624 000	AMERICAN HONDA FINANCE CORP FRN 09/09/2021	USD	630 958	630 708	2.21
150 000	AMERICAN TOWER CORP 3.5% 31/01/2023	USD	150 524	154 045	0.54
33 000	BANK OF AMERICA CORP FRN 20/01/2023	USD	33 337	33 359	0.12
363 000	BANK OF MONTREAL - 144A - 2.5% 11/01/2022	USD	360 158	365 755	1.28
102 000	BANK OF MONTREAL FRN 18/07/2019	USD	102 666	102 664	0.36
4 000	BANK OF NEW YORK MELLON CORP FRN 17/08/2020	USD	4 069	4 067	0.01
115 000	BANK OF NEW YORK MELLON CORP FRN 30/10/2023	USD	117 264	117 519	0.41
83 000	BANK OF NOVA SCOTIA FRN 07/03/2022	USD	83 136	83 083	0.29
57 000	BANK OF NOVA SCOTIA FRN 14/06/2019	USD	57 507	57 406	0.20
29 000	BANK OF NOVA SCOTIA 1.875% 26/04/2021	USD	28 618	28 657	0.10
662 000	BP CAPITAL MARKETS PLC FRN 10/05/2018	USD	664 148	664 181	2.33
508 000	BP CAPITAL MARKETS PLC FRN 14/08/2018	USD	509 144	509 288	1.79
315 000	BP CAPITAL MARKETS PLC 2.315% 13/02/2020	USD	317 237	318 037	1.12
38 000	CAPITAL ONE FINANCIAL CORP FRN 09/03/2022	USD	38 019	37 983	0.13
297 000	CAPITAL ONE NA/MCLEAN VA FRN 30/01/2023	USD	298 216	298 455	1.05
169 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.908% 23/07/2025	USD	180 662	182 968	0.64
190 000	CITIGROUP INC FRN 01/09/2023	USD	194 247	193 788	0.68
13 000	CITIGROUP INC FRN 30/03/2021	USD	13 289	13 294	0.05
414 000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD FRN 16/04/2021	USD	434 677	435 309	1.53
490 000	DELL INTERNATIONAL LLC / EMC CORP - REGS - 6.02% 15/06/2026	USD	540 350	541 886	1.90
142 000	DEUTSCHE BANK AG FRN 20/08/2020	USD	142 981	142 861	0.50
29 000	DEUTSCHE BANK AG/LONDON FRN 13/02/2018	USD	29 009	29 017	0.10
572 000	DEXIA CREDIT LOCAL SA - REGS - 1.875% 28/03/2019	USD	569 540	571 405	2.00
1 191 000	DEXIA CREDIT LOCAL SA 1.875% 29/01/2020	USD	1 184 734	1 183 925	4.16
629 000	FORD MOTOR CREDIT CO LLC FRN 12/03/2019	USD	631 554	630 981	2.21
425 000	GENERAL MOTORS FINANCIAL CO INC FRN 13/04/2020	USD	426 156	427 350	1.50
19 000	GENERAL MOTORS FINANCIAL CO INC FRN 15/01/2019	USD	19 431	19 402	0.07
115 000	GOLDMAN SACHS GROUP INC FRN 23/04/2020	USD	116 762	116 784	0.41
26 000	GOLDMAN SACHS GROUP INC FRN 25/02/2021	USD	26 944	26 963	0.09
370 000	HCA INC 5% 15/03/2024	USD	377 653	392 102	1.38
109 000	HCA INC 5.25% 15/04/2025	USD	116 691	117 749	0.41
34 000	HCA INC 5.875% 15/03/2022	USD	36 790	37 791	0.13
404 000	HCA INC 6.5% 15/02/2020	USD	443 144	440 372	1.54
440 000	JAPAN BANK FOR INTERNATIONAL COOPERATION/JAPAN 2.25% 24/02/2020	USD	442 033	442 332	1.55
197 000	JPMORGAN CHASE & CO FRN 25/04/2018	USD	197 666	197 697	0.69
124 000	KOMMUNALBANKEN AS - 144A - FRN 16/06/2020	USD	125 032	125 024	0.44
2 781 000	KREDITANSTALT FUER WIEDERAUFBAU 2.125% 07/03/2022	USD	2 797 997	2 796 740	9.82
829 000	LANDWIRTSCHAFTLICHE RENTENBANK 2.375% 23/01/2024	USD	829 546	833 307	2.93
708 000	MORGAN STANLEY FRN 14/02/2020	USD	710 602	710 761	2.49
367 000	NATIONAL AUSTRALIA BANK LTD - 144A - 1.25% 08/03/2018	USD	366 367	366 317	1.28
492 000	NETWORK RAIL INFRASTRUCTURE FINANCE PLC - REGS - 1.75% 24/01/2019	USD	493 727	493 230	1.73

MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Bonds (continued)				
600 000	NORDDEUTSCHE LANDESBANK GIROZENTRALE - REGS - 2% 05/02/2019	USD	602 112	601 728	2.11
305 000	NRW BANK 1.25% 29/07/2019	USD	301 223	302 244	1.06
568 000	ROYAL BANK OF CANADA 2.1% 14/10/2020	USD	568 419	567 730	1.99
15 000	ROYAL BANK OF CANADA 2.2% 23/09/2019	USD	15 114	15 097	0.05
23 000	SHELL INTERNATIONAL FINANCE BV FRN 11/05/2020	USD	23 186	23 189	0.08
78 000	SUMITOMO MITSUI FINANCIAL GROUP INC FRN 19/10/2021	USD	79 127	79 270	0.28
26 000	SYNCHRONY FINANCIAL FRN 09/11/2017	USD	26 102	26 092	0.09
	Total Bonds		**17 015 030**	**17 046 857**	**59.78**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
12 000	BANK NEDERLANDSE GEMEENTEN NV - REGS - 4.375% 16/02/2021	USD	12 996	12 996	0.05
1 568 000	COUNCIL OF EUROPE DEVELOPMENT BANK 1.75% 14/11/2019	USD	1 574 750	1 572 704	5.52
112 000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 0.875% 22/07/2019	USD	110 477	110 443	0.39
73 000	INTER-AMERICAN DEVELOPMENT BANK 1.75% 24/08/2018	USD	73 309	73 306	0.26
41 000	KREDITANSTALT FUER WIEDERAUFBAU 1.75% 15/10/2019	USD	41 122	41 158	0.14
488 000	LANDWIRTSCHAFTLICHE RENTENBANK 1% 04/04/2018	USD	487 136	486 795	1.71
116 000	PROVINCE OF NEW BRUNSWICK CANADA 2.75% 15/06/2018	USD	119 497	117 409	0.41
300 000	PROVINCE OF ONTARIO CANADA 1.2% 14/02/2018	USD	299 690	299 633	1.05
933 000	PROVINCE OF ONTARIO CANADA 1.65% 27/09/2019	USD	931 377	931 171	3.27
16 000	PROVINCE OF ONTARIO CANADA 2% 27/09/2018	USD	16 104	16 086	0.06
209 000	PROVINCE OF ONTARIO CANADA 2.25% 18/05/2022	USD	209 518	209 247	0.73
267 000	PROVINCE OF QUEBEC CANADA FRN 04/09/2018	USD	267 429	267 483	0.94
11 000	PROVINCE OF QUEBEC CANADA 2.5% 20/04/2026	USD	10 895	10 851	0.04
1 417 000	SPAIN GOVERNMENT INTERNATIONAL BOND - 2A A1 REGS - 4% 06/03/2018	USD	1 448 039	1 437 992	5.04
700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2020	USD	736	733	0.00
1 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2025	USD	1 858	1 845	0.01
296 800	UNITED STATES TREASURY NOTE/BOND 0.875% 15/10/2018	USD	295 541	295 160	1.04
500	UNITED STATES TREASURY NOTE/BOND 1.75% 15/05/2022	USD	501	498	0.00
800	UNITED STATES TREASURY NOTE/BOND 2.625% 31/01/2018	USD	809	807	0.00
1 148 400	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2045	USD	1 148 938	1 158 269	4.06
2 410 100	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2040	USD	2 845 108	2 875 926	10.08
500	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	USD	638	640	0.00
600	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	USD	767	767	0.00
244 500	UNITED STATES TREASURY NOTE/BOND 4.5% 15/08/2039	USD	322 815	317 640	1.11
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**10 220 050**	**10 239 559**	**35.91**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**27 235 080**	**27 286 416**	**95.69**
	Total Investments		**27 235 080**	**27 286 416**	**95.69**

MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF
Classification of Investments

Economic classification	%
Governments	35.91
Banks	27.68
General Industrials	10.25
Automobiles & Parts	5.99
Oil & Gas Producers	5.31
Health Care Equipment & Services	3.46
Financial Services	2.18
Technology Hardware & Equipment	2.00
Industrial Transportation	1.73
Leisure Goods	0.64
Real Estate Investment Trusts	0.54
	95.69

Geographical classification	%
United States of America	41.45
Germany	18.25
Canada	10.77
France	7.52
United Kingdom	7.45
Spain	5.04
Japan	1.83
Guernsey	1.53
Australia	1.28
Norway	0.44
Netherlands	0.13
	95.69

MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
18 175	AIRBUS SE	EUR	1 482 713	1 492 524	4.67
5 404	ALLIANZ SE - REG	EUR	1 056 396	1 062 593	3.33
2 383	ALPHABET CLASS - A	USD	2 045 202	2 215 427	6.93
283	ANHEUSER-BUSCH INBEV SA/NV	EUR	32 141	31 216	0.10
1 209	AO SMITH CORP	USD	66 302	68 103	0.21
3 744	AQUA AMERICA INC	USD	122 653	124 675	0.39
10 870	ASML HOLDING NV	EUR	1 450 925	1 414 587	4.43
234 871	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 951 585	1 946 164	6.09
228 053	BANCO SANTANDER SA	EUR	1 478 933	1 506 533	4.71
19 839	BAYER AG	EUR	2 719 388	2 561 418	8.02
94 574	COMMERZBANK AG	EUR	908 168	1 125 046	3.52
5 796	DAIMLER AG	EUR	437 314	418 915	1.31
3 381	DEUTSCHE BANK AG - REG	EUR	56 962	59 868	0.19
5 745	FANUC CORP	JPY	1 161 370	1 107 227	3.47
4 451	FAST RETAILING CO LTD	JPY	1 493 259	1 482 346	4.64
6 542	FERRARI NV	EUR	538 167	560 730	1.75
1 725	GEBERIT AG - REG	CHF	805 445	805 533	2.52
3 988	IAC/INTERACTIVECORP	USD	294 115	411 721	1.29
7 893	IDEXX LABORATORIES INC	USD	1 352 387	1 274 088	3.99
832	KABEL DEUTSCHLAND HOLDING AG	EUR	98 643	109 128	0.34
2 771	LAFARGEHOLCIM LTD - REG	EUR	161 608	158 877	0.50
5 749	LEG IMMOBILIEN AG	EUR	542 203	539 708	1.69
15 054	LINDE AG	EUR	2 894 431	2 846 759	8.92
15 813	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	98 795	106 227	0.33
8 934	RELX NV	EUR	176 416	183 414	0.57
42 965	RWE AG	EUR	718 955	854 870	2.68
33 695	SUMITOMO MITSUI TRUST HOLDINGS INC	JPY	1 138 868	1 205 235	3.77
11 738	UNILEVER NV	EUR	655 227	646 897	2.02
29 575	WAL-MART STORES INC	USD	2 225 223	2 238 236	7.00
14 754	WESTROCK CO	USD	845 404	835 962	2.62
33 648	WOLTERS KLUWER NV	EUR	1 455 565	1 422 452	4.45
	Total Shares		**30 464 763**	**30 816 479**	**96.45**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**30 464 763**	**30 816 479**	**96.45**
Total Investments			**30 464 763**	**30 816 479**	**96.45**

MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.61
General Retailers	12.92
Chemicals	8.91
Pharmaceuticals & Biotechnology	8.02
Software & Computer Services	6.93
Media	5.37
Aerospace & Defense	4.67
Technology Hardware & Equipment	4.43
Health Care Equipment & Services	3.99
Industrial Engineering	3.47
Nonlife Insurance	3.33
Construction & Materials	3.23
Automobiles & Parts	3.07
Electricity	2.68
General Industrials	2.62
Personal Goods	2.02
Real Estate Investment & Services	1.69
Gas, Water & Multiutilities	0.39
Beverages	0.10
	96.45

Geographical classification	%
Germany	29.98
United States of America	22.43
Netherlands	17.90
Japan	12.21
Spain	10.81
Switzerland	3.02
Belgium	0.10
	96.45

MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
51 244	ABERTIS INFRAESTRUCTURAS SA	EUR	837 583	831 178	0.67
606	ADVA OPTICAL NETWORKING SE	EUR	5 467	5 472	0.00
29 236	AIRBUS SE	EUR	2 193 768	2 104 992	1.70
58 411	ANHEUSER-BUSCH INBEV SA/NV	EUR	6 334 275	5 648 928	4.57
81 905	APPLUS SERVICES SA - INMZ M	EUR	914 879	902 593	0.73
4 055	ARCELORMITTAL	EUR	76 558	80 593	0.07
1 509 359	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	11 347 549	10 965 494	8.88
308 690	BANCO SANTANDER SA	EUR	1 828 394	1 787 932	1.45
139 381	BASF SE - REG	EUR	11 890 437	11 302 406	9.15
32 714	BAYER AG	EUR	3 856 990	3 703 225	3.00
1 335	BERKSHIRE HATHAWAY INC - B	USD	160 414	198 246	0.16
73 387	DAIKIN INDUSTRIES LTD	JPY	6 617 821	6 568 353	5.31
89 639	DAIMLER AG	EUR	5 904 771	5 680 423	4.60
346 792	DENKA CO LTD	JPY	1 605 364	1 566 829	1.27
183 132	DEUTSCHE POST AG - REG	EUR	5 945 380	6 010 392	4.86
93 439	E.ON SE	EUR	820 862	770 685	0.62
11 060	ESSITY AB	SEK	268 331	265 003	0.21
75 112	FRESENIUS SE & CO KGAA	EUR	5 842 962	5 637 907	4.56
26 362	GRIFOLS SA	EUR	687 257	642 837	0.52
1 535	IAC/INTERACTIVECORP	USD	107 900	138 945	0.11
279 850	INDUSTRIA DE DISENO TEXTIL SA	EUR	9 811 767	9 405 759	7.61
94 588	ING GROEP NV	EUR	1 436 397	1 428 279	1.16
111 675	KBC GROUP NV	EUR	7 462 124	7 416 337	6.00
304 987	KONINKLIJKE AHOLD DELHAIZE NV	EUR	5 873 438	5 105 482	4.13
176 464	KONINKLIJKE PHILIPS NV	EUR	5 555 087	5 487 148	4.44
33 168	LINDE AG	EUR	5 893 954	5 499 254	4.45
13 581	MEDIASET ESPANA COMUNICACION SA	EUR	150 681	147 965	0.12
34 084	MEDIPAL HOLDINGS CORP	JPY	527 019	552 675	0.45
12 636	NOKIA OYJ	EUR	71 949	67 817	0.05
19 962	NOKIA OYJ	EUR	114 881	106 897	0.09
152 656	NOKIAN RENKAAT OYJ	EUR	5 771 923	5 532 253	4.48
286 894	NOMURA HOLDINGS INC	JPY	1 607 107	1 507 539	1.22
5 460	ORION OYJ - B	EUR	267 267	305 214	0.25
34 742	PROXIMUS SADP	EUR	1 135 021	1 064 147	0.86
974 943	SHINSEI BANK LTD	JPY	1 577 508	1 491 108	1.21
351 779	SOJITZ CORP	JPY	810 834	757 623	0.61
293 181	SURGUTNEFTEGAS OJSC - ADR	USD	1 198 891	1 105 325	0.89
71 574	SWEDISH MATCH AB	SEK	2 234 729	2 207 485	1.79
68 457	TELEFONICA SA	EUR	652 053	618 714	0.50
122 449	TOSOH CORP	JPY	1 001 944	1 099 777	0.89
66 873	UNILEVER NV	EUR	3 303 573	3 231 303	2.61
15 556	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	CZK	385 828	385 698	0.31

MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
20 468	X5 RETAIL GROUP NV - ADR REGS	USD	666 224	621 819	0.50
	Total Shares		**124 757 161**	**119 958 051**	**97.06**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**124 757 161**	**119 958 051**	**97.06**
Total Investments			**124 757 161**	**119 958 051**	**97.06**

MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.69
Chemicals	15.76
Automobiles & Parts	9.07
General Retailers	7.72
Industrial Transportation	5.54
Industrial Engineering	5.31
General Industrials	5.05
Food & Drug Retailers	4.63
Beverages	4.57
Health Care Equipment & Services	4.56
Pharmaceuticals & Biotechnology	4.21
Personal Goods	2.83
Tobacco	1.79
Aerospace & Defense	1.70
Fixed Line Telecommunications	1.36
Financial Services	1.22
Oil & Gas Producers	0.89
Support Services	0.73
Electricity	0.62
Nonlife Insurance	0.47
Technology Hardware & Equipment	0.15
Media	0.12
Industrial Metals & Mining	0.07
	97.06

Geographical classification	%
Germany	31.25
Spain	20.47
Netherlands	14.55
Belgium	11.43
Japan	10.96
Finland	4.86
Sweden	2.00
Russia	0.89
Austria	0.31
United States of America	0.27
Luxembourg	0.07
	97.06

MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
1 300	AALBERTS INDUSTRIES NV	EUR	48 094	45 318	4.61
640	AIRBUS SE	EUR	47 896	46 080	4.69
17	ALCOA CORP	USD	472	487	0.05
88	ALLIANZ SE - REG	EUR	15 475	15 171	1.54
69	ALPHABET CLASS - A	USD	55 920	56 243	5.73
66	AMAZON.COM INC	USD	53 004	56 015	5.70
4 542	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	34 187	32 998	3.36
51 038	BANCO DE SABADELL SA	EUR	94 317	90 797	9.25
6 166	BANCO SANTANDER SA	EUR	36 270	35 713	3.64
297	BASF SE - REG	EUR	25 064	24 084	2.45
765	BAYER AG	EUR	93 444	86 598	8.82
65	BERKSHIRE HATHAWAY INC - B	USD	9 587	9 652	0.98
715	DAIMLER AG	EUR	47 893	45 310	4.61
1 562	DEUTSCHE BANK AG - REG	EUR	23 766	24 250	2.47
3 821	E.ON SE	EUR	29 930	31 516	3.21
274	LINDE AG	EUR	46 580	45 429	4.62
1 104	NORDSTROM INC	USD	47 314	46 297	4.71
4 813	PIONEER CORP	JPY	7 721	8 450	0.86
300	PIONEER NATURAL RESOURCES CO	USD	46 904	41 974	4.27
2 644	RELX NV	EUR	47 698	47 592	4.84
215	RHEINMETALL AG	EUR	19 157	17 871	1.82
2 322	RWE AG	EUR	32 893	40 507	4.12
295	SAP SE	EUR	27 931	26 978	2.75
563	SOJITZ CORP	JPY	1 278	1 213	0.12
1 060	UNILEVER NV	EUR	53 032	51 219	5.21
209	VOLKSWAGEN AG - PFD	EUR	28 549	27 870	2.84
	Total Shares		**974 376**	**955 632**	**97.27**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**974 376**	**955 632**	**97.27**
Total Investments			**974 376**	**955 632**	**97.27**

MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.71
General Retailers	10.41
Automobiles & Parts	9.27
Pharmaceuticals & Biotechnology	8.81
Software & Computer Services	8.47
Electricity	7.33
Chemicals	7.08
Personal Goods	5.21
Media	4.84
General Industrials	4.74
Aerospace & Defense	4.69
Oil & Gas Producers	4.27
Nonlife Insurance	2.53
Leisure Goods	0.86
Industrial Metals & Mining	0.05
	97.27

Geographical classification	%
Germany	39.25
United States of America	21.44
Netherlands	19.36
Spain	16.24
Japan	0.98
	97.27

MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
34 821	AIRBUS SE	EUR	2 585 365	2 507 112	4.42
35 894	AJINOMOTO CO INC	JPY	688 294	679 636	1.20
6 350	ALLIANZ SE - REG	EUR	1 111 568	1 094 740	1.93
5 763	ALPHABET CLASS - A	USD	4 641 853	4 697 511	8.28
10	ALPHABET INC	USD	7 146	7 967	0.01
1 995	AMAZON.COM INC	USD	1 696 136	1 693 183	2.99
25 026	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 541 390	2 420 264	4.27
23 451	AO SMITH CORP	USD	1 177 983	1 158 209	2.04
23 619	ASM INTERNATIONAL NV	EUR	1 324 081	1 204 333	2.12
376 820	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 824 659	2 737 597	4.83
506 389	BANCO DE SABADELL SA	EUR	940 871	900 866	1.59
861 814	BANCO SANTANDER SA	EUR	5 285 672	4 991 626	8.79
17 185	BASF SE - REG	EUR	1 459 522	1 393 532	2.46
22 292	BAYER AG	EUR	2 706 601	2 523 454	4.45
1	BERKSHIRE HATHAWAY INC - A	USD	227 973	223 313	0.39
18 239	BERKSHIRE HATHAWAY INC - B	USD	2 783 936	2 708 465	4.78
427 479	CAIXABANK SA	EUR	1 874 923	1 786 862	3.15
2 147	COMMERZBANK AG	EUR	20 268	22 393	0.04
6 291	DAIKIN INDUSTRIES LTD	JPY	560 991	563 063	0.99
28 054	DAIMLER AG	EUR	1 885 275	1 777 782	3.13
31 584	DEUTSCHE LUFTHANSA AG - REG	EUR	587 304	629 311	1.11
66 482	DEUTSCHE TELEKOM AG - REG	EUR	1 081 187	1 045 097	1.84
37 135	FACEBOOK INC	USD	4 943 630	4 915 736	8.66
34 676	FRESENIUS SE & CO KGAA	EUR	2 676 987	2 602 781	4.59
48 627	GESTAMP AUTOMOCION SA	EUR	269 880	298 570	0.53
97 883	HITACHI CONSTRUCTION MACHINERY CO LTD	JPY	2 235 538	2 143 994	3.78
188	ING GROEP NV	EUR	2 853	2 839	0.01
136 158	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 588 586	2 279 285	4.02
12 823	LINDE AG	EUR	2 156 769	2 126 053	3.75
5 420	MERCK KGAA	EUR	580 211	573 165	1.01
3 469	NINTENDO CO LTD	JPY	938 715	1 019 974	1.80
4 278	RESMED INC	USD	294 534	292 077	0.51
77 196	SBI HOLDINGS INC/JAPAN	JPY	988 570	916 819	1.62
7 665	SIEMENS AG - REG	EUR	959 658	922 483	1.63
43 058	YOKOGAWA ELECTRIC CORP	JPY	679 413	605 120	1.07
	Total Shares		**57 328 342**	**55 465 212**	**97.79**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**57 328 342**	**55 465 212**	**97.79**
Total Investments			**57 328 342**	**55 465 212**	**97.79**

MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.40
Software & Computer Services	16.96
Nonlife Insurance	7.10
Chemicals	6.21
Pharmaceuticals & Biotechnology	5.46
Health Care Equipment & Services	5.10
Industrial Engineering	4.77
Aerospace & Defense	4.42
Beverages	4.27
Food & Drug Retailers	4.02
Automobiles & Parts	3.66
General Retailers	2.99
Technology Hardware & Equipment	2.12
Construction & Materials	2.04
Mobile Telecommunications	1.84
Leisure Goods	1.80
General Industrials	1.63
Financial Services	1.62
Food Producers	1.20
Travel, Leisure & Catering	1.11
Electronic & Electrical Equipment	1.07
	97.79

Geographical classification	%
United States of America	27.16
Germany	25.94
Spain	18.89
Netherlands	10.57
Japan	10.45
Belgium	4.27
Australia	0.51
	97.79

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
53 214 250	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	EUR	59 870 368	58 439 889	10.02
39 912 520	BUNDESREPUBLIK DEUTSCHLAND 2% 15/08/2023	EUR	45 916 385	44 909 568	7.70
7 043 000	FINLAND GOVERNMENT BOND 1.5% 15/04/2023	EUR	7 801 730	7 640 951	1.31
7 047 000	FINLAND GOVERNMENT BOND 1.625% 15/09/2022	EUR	7 822 598	7 666 431	1.31
45 082 920	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022	EUR	51 692 691	50 459 058	8.65
62 864 870	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2023	EUR	82 183 884	79 131 155	13.55
5 752 800	IRELAND GOVERNMENT BOND 3.4% 18/03/2024	EUR	6 947 352	6 889 841	1.18
4 519 960	IRELAND GOVERNMENT BOND 3.9% 20/03/2023	EUR	5 623 087	5 470 960	0.94
57 272 000	ITALY BUONI POLIENNALI DEL TESORO 5.5% 01/09/2022	EUR	73 309 572	70 252 699	12.04
62 511 000	ITALY BUONI POLIENNALI DEL TESORO 5.5% 01/11/2022	EUR	80 227 830	76 897 907	13.17
15 943 680	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	EUR	18 486 297	18 002 806	3.09
18 976 830	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	EUR	23 977 826	23 266 542	3.99
16 885 300	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023	EUR	19 187 618	18 637 910	3.19
16 274 720	NETHERLANDS GOVERNMENT BOND 2.25% 15/07/2022	EUR	18 769 875	18 229 965	3.12
8 928 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023	EUR	9 963 251	9 839 549	1.69
8 673 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.4% 22/11/2022	EUR	10 658 334	10 264 929	1.76
26 950 000	SPAIN GOVERNMENT BOND 4.4% 31/10/2023	EUR	33 271 072	33 116 834	5.68
27 822 000	SPAIN GOVERNMENT BOND 5.4% 31/01/2023	EUR	36 074 513	35 333 244	6.06
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**591 784 283**	**574 450 238**	**98.45**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**591 784 283**	**574 450 238**	**98.45**
	Total Investments		**591 784 283**	**574 450 238**	**98.45**

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	98.45
	98.45

Geographical classification	%
Italy	25.22
France	22.21
Germany	17.71
Spain	11.73
Belgium	7.07
Netherlands	6.32
Austria	3.45
Finland	2.62
Ireland	2.12
	98.45

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
8 075 200	BELGIUM GOVERNMENT BOND 0.8% 22/06/2025	EUR	8 475 538	8 276 272	3.19
20 101 090	BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/02/2025	EUR	21 205 214	20 610 653	7.95
15 730 340	BUNDESREPUBLIK DEUTSCHLAND 1% 15/08/2024	EUR	17 249 785	16 741 801	6.45
1 801 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2026	EUR	1 810 920	1 800 460	0.69
2 162 000	FINLAND GOVERNMENT BOND 4% 04/07/2025	EUR	2 908 798	2 785 305	1.07
25 854 120	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	24 594 230	24 690 685	9.52
32 807 670	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/04/2026	EUR	42 547 335	40 960 375	15.80
2 496 430	IRELAND GOVERNMENT BOND 1% 15/05/2026	EUR	2 525 979	2 525 014	0.97
3 104 500	IRELAND GOVERNMENT BOND 5.4% 13/03/2025	EUR	4 358 418	4 216 221	1.63
20 543 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/03/2026	EUR	25 956 002	24 789 238	9.56
23 650 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/03/2025	EUR	30 504 983	29 213 662	11.26
7 061 720	KINGDOM OF BELGIUM GOVERNMENT BOND 1% 22/06/2026	EUR	7 409 354	7 288 401	2.81
6 073 370	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	6 164 218	6 025 785	2.32
6 111 790	NETHERLANDS GOVERNMENT BOND 2% 15/07/2024	EUR	7 098 379	6 886 796	2.66
7 046 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	7 365 328	7 122 097	2.75
6 344 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.2% 20/10/2025	EUR	6 939 760	6 726 226	2.59
20 474 000	SPAIN GOVERNMENT BOND 2.15% 31/10/2025	EUR	22 200 470	21 912 299	8.45
21 895 000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024	EUR	24 880 885	24 586 990	9.48
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**264 195 596**	**257 158 280**	**99.15**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**264 195 596**	**257 158 280**	**99.15**
Total Investments			**264 195 596**	**257 158 280**	**99.15**

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
Classification of Investments

Economic classification	%
Governments	99.15
	99.15

Geographical classification	%
France	25.31
Italy	20.82
Spain	17.93
Germany	14.40
Belgium	6.00
Austria	5.34
Netherlands	4.98
Ireland	2.60
Finland	1.77
	99.15

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
1 236 580	BUNDESREPUBLIK DEUTSCHLAND 2.5% 04/07/2044	EUR	1 824 733	1 600 011	2.54
1 236 430	BUNDESREPUBLIK DEUTSCHLAND 2.5% 15/08/2046	EUR	1 849 999	1 613 541	2.56
883 210	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	EUR	1 450 403	1 284 099	2.04
1 354 560	BUNDESREPUBLIK DEUTSCHLAND 4% 04/01/2037	EUR	2 294 974	2 075 389	3.29
824 400	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2039	EUR	1 491 524	1 339 650	2.13
1 177 880	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	EUR	2 076 486	1 892 971	3.00
942 340	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	EUR	1 834 059	1 646 928	2.61
118 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	119 841	116 802	0.19
266 000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	385 697	343 153	0.54
1 230 460	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	1 250 030	1 183 579	1.88
402 990	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	402 897	370 005	0.59
412 380	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	423 758	425 143	0.67
1 466 840	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	2 188 120	1 949 137	3.09
878 760	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2055	EUR	1 597 402	1 371 085	2.17
701 870	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2060	EUR	1 309 698	1 118 114	1.77
1 562 600	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/10/2038	EUR	2 510 601	2 275 536	3.61
1 831 890	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.5% 25/04/2041	EUR	3 206 282	2 882 386	4.57
1 571 040	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	2 642 018	2 417 987	3.84
1 783 490	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	EUR	3 169 002	2 914 311	4.62
235 830	IRELAND GOVERNMENT BOND 1.7% 15/05/2037	EUR	223 332	236 125	0.37
384 800	IRELAND GOVERNMENT BOND 2% 18/02/2045	EUR	438 293	391 168	0.62
790 000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	787 281	720 994	1.14
435 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	423 409	419 732	0.67
925 000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 01/03/2047	EUR	943 658	825 840	1.31
339 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/03/2067	EUR	304 034	282 845	0.45
916 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	1 062 923	912 611	1.45
1 549 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	2 021 688	1 801 410	2.86
1 009 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	1 471 746	1 276 133	2.02
1 479 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2034	EUR	2 131 984	1 926 250	3.06
1 209 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2039	EUR	1 786 013	1 581 735	2.51
1 305 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/09/2040	EUR	1 942 406	1 691 998	2.68
999 000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	1 530 665	1 387 661	2.20
335 790	KINGDOM OF BELGIUM GOVERNMENT BOND 1.6% 22/06/2047	EUR	363 933	321 015	0.51
390 160	KINGDOM OF BELGIUM GOVERNMENT BOND 1.9% 22/06/2038	EUR	455 667	419 363	0.67
176 890	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	211 408	183 895	0.29
176 430	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2057	EUR	194 799	187 854	0.30
361 940	KINGDOM OF BELGIUM GOVERNMENT BOND 3% 22/06/2034	EUR	496 262	457 981	0.73
573 270	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	941 847	834 423	1.32
1 018 820	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	EUR	1 736 202	1 565 621	2.48
1 156 300	KINGDOM OF BELGIUM GOVERNMENT BOND 5% 28/03/2035	EUR	2 003 218	1 847 016	2.93
798 430	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2033	EUR	1 055 852	980 488	1.56
714 620	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	1 101 948	967 842	1.54
902 940	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	1 569 939	1 394 473	2.21
874 500	NETHERLANDS GOVERNMENT BOND 4% 15/01/2037	EUR	1 462 233	1 332 467	2.11

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
118 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 02/11/2086	EUR	109 970	100 265	0.16
209 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 20/02/2047	EUR	222 455	204 392	0.32
407 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.4% 23/05/2034	EUR	522 284	485 246	0.77
401 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	621 609	547 987	0.87
205 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.8% 26/01/2062	EUR	395 348	337 574	0.54
715 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	1 179 523	1 075 038	1.71
367 000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	371 651	372 560	0.59
639 000	SPAIN GOVERNMENT BOND 2.9% 31/10/2046	EUR	700 941	647 243	1.03
258 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	293 585	273 777	0.43
904 000	SPAIN GOVERNMENT BOND 4.2% 31/01/2037	EUR	1 235 919	1 155 041	1.83
584 000	SPAIN GOVERNMENT BOND 4.7% 30/07/2041	EUR	859 723	799 846	1.27
754 000	SPAIN GOVERNMENT BOND 4.9% 30/07/2040	EUR	1 144 594	1 057 749	1.68
639 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	1 020 802	929 617	1.47
974 000	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	EUR	1 528 388	1 438 306	2.28
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**68 895 056**	**62 191 408**	**98.65**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**68 895 056**	**62 191 408**	**98.65**
Total Investments			**68 895 056**	**62 191 408**	**98.65**

MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	98.65
	98.65

Geographical classification	%
France	26.81
Italy	20.34
Germany	18.17
Spain	10.59
Belgium	9.23
Netherlands	7.42
Austria	4.36
Ireland	1.00
Finland	0.73
	98.65

MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
1 167 280	BUNDESOBLIGATION 0% 08/04/2022	EUR	1 193 011	1 179 595	0.78
1 479 530	BUNDESOBLIGATION 0% 08/10/2021	EUR	1 516 156	1 498 468	0.99
1 635 310	BUNDESOBLIGATION 0% 09/04/2021	EUR	1 676 197	1 658 695	1.10
1 556 350	BUNDESOBLIGATION 0% 17/04/2020	EUR	1 592 482	1 579 228	1.05
1 246 080	BUNDESOBLIGATION 0.25% 11/10/2019	EUR	1 281 058	1 269 164	0.84
1 478 770	BUNDESOBLIGATION 0.25% 16/10/2020	EUR	1 530 721	1 512 930	1.00
1 246 210	BUNDESOBLIGATION 0.5% 12/04/2019	EUR	1 284 252	1 270 480	0.84
1 322 820	BUNDESOBLIGATION 1% 12/10/2018	EUR	1 369 385	1 350 566	0.90
1 245 820	BUNDESOBLIGATION 1% 22/02/2019	EUR	1 297 437	1 279 177	0.85
1 945 640	BUNDESREPUBLIK DEUTSCHLAND 0% 15/08/2026	EUR	1 937 624	1 876 375	1.25
1 557 330	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2027	EUR	1 543 993	1 524 782	1.01
1 790 640	BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/02/2025	EUR	1 893 796	1 836 033	1.22
2 023 870	BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/02/2026	EUR	2 126 108	2 056 150	1.37
1 401 940	BUNDESREPUBLIK DEUTSCHLAND 1% 15/08/2024	EUR	1 541 687	1 492 085	0.99
1 790 120	BUNDESREPUBLIK DEUTSCHLAND 1% 15/08/2025	EUR	1 968 347	1 900 660	1.26
1 401 300	BUNDESREPUBLIK DEUTSCHLAND 1.5% 04/09/2022	EUR	1 567 102	1 523 423	1.01
1 401 440	BUNDESREPUBLIK DEUTSCHLAND 1.5% 15/02/2023	EUR	1 575 360	1 527 850	1.01
1 401 800	BUNDESREPUBLIK DEUTSCHLAND 1.5% 15/05/2023	EUR	1 580 655	1 531 467	1.02
1 401 430	BUNDESREPUBLIK DEUTSCHLAND 1.5% 15/05/2024	EUR	1 595 613	1 539 751	1.02
1 868 590	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	EUR	2 112 732	2 052 085	1.36
1 400 710	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	EUR	1 618 331	1 561 722	1.04
1 556 650	BUNDESREPUBLIK DEUTSCHLAND 2% 04/01/2022	EUR	1 766 770	1 717 763	1.14
1 401 730	BUNDESREPUBLIK DEUTSCHLAND 2% 15/08/2023	EUR	1 634 676	1 577 227	1.05
1 246 040	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2020	EUR	1 391 122	1 354 477	0.90
1 245 130	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	EUR	1 420 456	1 380 289	0.92
1 479 350	BUNDESREPUBLIK DEUTSCHLAND 2.5% 04/01/2021	EUR	1 679 563	1 632 463	1.08
1 634 790	BUNDESREPUBLIK DEUTSCHLAND 2.5% 04/07/2044	EUR	2 418 718	2 115 254	1.39
1 634 980	BUNDESREPUBLIK DEUTSCHLAND 2.5% 15/08/2046	EUR	2 460 275	2 133 648	1.41
1 712 960	BUNDESREPUBLIK DEUTSCHLAND 3% 04/07/2020	EUR	1 953 006	1 894 362	1.26
1 712 790	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/01/2020	EUR	1 937 953	1 877 775	1.25
1 479 400	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2021	EUR	1 754 140	1 695 540	1.13
1 168 060	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	EUR	1 926 960	1 698 242	1.13
1 867 760	BUNDESREPUBLIK DEUTSCHLAND 3.5% 04/07/2019	EUR	2 089 491	2 020 915	1.34
1 867 730	BUNDESREPUBLIK DEUTSCHLAND 3.75% 04/01/2019	EUR	2 062 069	1 991 794	1.32
1 790 960	BUNDESREPUBLIK DEUTSCHLAND 4% 04/01/2037	EUR	3 046 980	2 744 018	1.81
1 634 930	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2018	EUR	1 782 828	1 714 993	1.14
1 090 270	BUNDESREPUBLIK DEUTSCHLAND 4.25% 04/07/2039	EUR	1 980 654	1 771 689	1.18
875 583.56	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2028	EUR	1 363 806	1 266 619	0.84
1 557 170	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	EUR	2 755 085	2 502 527	1.65
1 245 490	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	EUR	2 434 201	2 176 742	1.44
1 323 390	BUNDESREPUBLIK DEUTSCHLAND 5.5% 04/01/2031	EUR	2 316 570	2 132 642	1.41
1 129 183.51	BUNDESREPUBLIK DEUTSCHLAND 5.625% 04/01/2028	EUR	1 848 422	1 715 456	1.14
719 720	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2030	EUR	1 307 339	1 201 357	0.80
1 012 480	BUNDESSCHATZANWEISUNGEN 0% 14/09/2018	EUR	1 025 120	1 020 220	0.68

The accompanying notes form an integral part of these financial statements.

MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 012 520	BUNDESSCHATZANWEISUNGEN 0% 14/12/2018	EUR	1 027 908	1 021 405	0.68
1 012 510	BUNDESSCHATZANWEISUNGEN 0% 15/03/2019	EUR	1 026 610	1 022 888	0.68
203 000	FINLAND GOVERNMENT BOND 0% 15/04/2022	EUR	206 060	204 259	0.14
254 000	FINLAND GOVERNMENT BOND 0% 15/09/2023	EUR	256 891	252 146	0.17
305 000	FINLAND GOVERNMENT BOND 0.375% 15/09/2020	EUR	315 470	312 366	0.21
255 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2026	EUR	263 456	254 924	0.17
229 000	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	236 998	222 496	0.15
204 000	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	218 665	211 426	0.14
254 000	FINLAND GOVERNMENT BOND 1.125% 15/09/2018	EUR	262 963	259 343	0.17
102 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	103 671	100 965	0.07
255 000	FINLAND GOVERNMENT BOND 1.5% 15/04/2023	EUR	284 548	276 650	0.18
254 000	FINLAND GOVERNMENT BOND 1.625% 15/09/2022	EUR	283 826	276 327	0.18
254 000	FINLAND GOVERNMENT BOND 2% 15/04/2024	EUR	295 608	284 607	0.19
229 000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	335 090	295 421	0.20
255 000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	330 076	309 481	0.21
330 000	FINLAND GOVERNMENT BOND 3.375% 15/04/2020	EUR	377 024	365 219	0.24
304 000	FINLAND GOVERNMENT BOND 3.5% 15/04/2021	EUR	359 837	347 806	0.23
305 000	FINLAND GOVERNMENT BOND 4% 04/07/2025	EUR	413 864	392 932	0.26
254 000	FINLAND GOVERNMENT BOND 4.375% 04/07/2019	EUR	290 136	279 210	0.19
724 740	FRANCE GOVERNMENT BOND OAT 0% 25/05/2020	EUR	736 641	732 730	0.49
1 037 070	FRANCE GOVERNMENT BOND OAT 0.5% 25/05/2025	EUR	1 069 864	1 039 352	0.69
1 046 620	FRANCE GOVERNMENT BOND OAT 2.5% 25/05/2030	EUR	1 314 012	1 223 917	0.81
609 130	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2019	EUR	617 102	614 490	0.41
490 190	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2020	EUR	496 092	495 300	0.33
689 650	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2021	EUR	700 634	695 753	0.46
496 240	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2022	EUR	497 602	497 282	0.33
781 490	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2020	EUR	802 916	796 534	0.53
890 520	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	EUR	853 964	850 447	0.56
867 690	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2026	EUR	887 170	855 629	0.57
906 640	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/11/2019	EUR	935 030	927 379	0.62
692 240	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/05/2019	EUR	720 696	711 900	0.47
311 660	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/05/2027	EUR	317 717	317 005	0.21
702 170	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/11/2018	EUR	726 057	717 449	0.48
806 290	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/11/2025	EUR	864 589	835 397	0.55
658 520	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	671 446	633 430	0.42
1 063 970	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2031	EUR	1 167 869	1 107 912	0.74
1 111 360	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2023	EUR	1 253 590	1 219 217	0.81
215 800	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	216 967	198 137	0.13
221 240	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	227 662	228 087	0.15
954 160	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/11/2024	EUR	1 086 523	1 050 196	0.70
1 044 860	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/05/2024	EUR	1 228 762	1 186 334	0.79
976 460	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022	EUR	1 124 048	1 092 903	0.73
1 153 340	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 25/10/2020	EUR	1 293 697	1 262 504	0.84
1 104 970	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	1 391 492	1 310 992	0.87

MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 346 460	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/04/2022	EUR	1 595 801	1 546 948	1.03
785 640	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	1 179 956	1 043 958	0.69
1 258 300	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/10/2021	EUR	1 490 970	1 445 032	0.96
1 196 710	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/04/2020	EUR	1 370 594	1 328 587	0.88
1 129 790	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/04/2026	EUR	1 482 924	1 410 543	0.94
1 240 520	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.75% 25/04/2021	EUR	1 478 920	1 431 250	0.95
1 116 970	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.75% 25/10/2019	EUR	1 266 602	1 226 461	0.81
470 470	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2055	EUR	862 106	734 051	0.49
375 630	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2060	EUR	706 006	598 397	0.40
836 980	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/10/2038	EUR	1 354 050	1 218 852	0.81
981 640	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/04/2019	EUR	1 106 126	1 066 871	0.71
904 410	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2018	EUR	997 969	961 578	0.64
1 362 020	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.25% 25/10/2023	EUR	1 789 434	1 714 443	1.14
981 350	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.5% 25/04/2041	EUR	1 728 939	1 544 105	1.03
841 170	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	1 423 155	1 294 645	0.86
917 510	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.5% 25/04/2029	EUR	1 491 465	1 381 403	0.92
954 800	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	EUR	1 706 241	1 560 191	1.04
821 100	FRENCH REPUBLIC GOVERNMENT BOND OAT 6% 25/10/2025	EUR	1 258 575	1 192 442	0.79
334 560	FRENCH REPUBLIC GOVERNMENT BOND OAT 8.5% 25/04/2023	EUR	528 425	498 227	0.33
279 110	FRENCH REPUBLIC GOVERNMENT BOND OAT 8.5% 25/10/2019	EUR	358 513	337 423	0.22
768 820	NETHERLANDS GOVERNMENT BOND 0% 15/01/2022	EUR	783 693	775 513	0.51
764 900	NETHERLANDS GOVERNMENT BOND 0.25% 15/01/2020	EUR	786 761	779 942	0.52
761 070	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	EUR	775 328	755 107	0.50
755 010	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2026	EUR	777 429	755 138	0.50
398 960	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	409 860	402 790	0.27
765 420	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019	EUR	798 458	787 273	0.52
791 190	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023	EUR	900 451	873 312	0.58
765 880	NETHERLANDS GOVERNMENT BOND 2% 15/07/2024	EUR	893 317	862 997	0.57
762 550	NETHERLANDS GOVERNMENT BOND 2.25% 15/07/2022	EUR	880 843	854 163	0.57
677 030	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2033	EUR	897 015	831 406	0.55
607 210	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	937 022	822 372	0.55
824 230	NETHERLANDS GOVERNMENT BOND 3.25% 15/07/2021	EUR	974 529	943 368	0.63
752 790	NETHERLANDS GOVERNMENT BOND 3.5% 15/07/2020	EUR	871 610	843 957	0.56
212 680	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2023	EUR	268 286	257 683	0.17
765 850	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	1 333 639	1 182 756	0.79
741 720	NETHERLANDS GOVERNMENT BOND 4% 15/01/2037	EUR	1 242 635	1 130 151	0.75
714 900	NETHERLANDS GOVERNMENT BOND 4% 15/07/2018	EUR	776 198	748 951	0.50
732 700	NETHERLANDS GOVERNMENT BOND 4% 15/07/2019	EUR	828 934	801 193	0.53
651 460	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	1 041 267	975 897	0.65
412 248	NETHERLANDS GOVERNMENT BOND 7.5% 15/01/2023	EUR	619 516	585 200	0.39
132 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 15/07/2023	EUR	132 392	131 149	0.09
253 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 18/10/2019	EUR	259 128	257 099	0.17
184 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/04/2027	EUR	182 943	180 302	0.12
410 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026	EUR	428 240	414 428	0.28

MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
250 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.15% 19/10/2018	EUR	259 088	255 476	0.17
369 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.2% 20/10/2025	EUR	405 631	391 232	0.26
71 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 02/11/2086	EUR	66 216	60 329	0.04
125 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 20/02/2047	EUR	133 470	122 244	0.08
364 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	EUR	414 036	399 017	0.26
383 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023	EUR	436 805	422 104	0.28
258 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.95% 18/06/2019	EUR	275 810	270 397	0.18
244 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.4% 23/05/2034	EUR	314 395	290 909	0.19
241 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	375 796	329 339	0.22
373 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.4% 22/11/2022	EUR	459 191	441 464	0.29
550 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.5% 15/09/2021	EUR	658 258	635 883	0.42
302 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022	EUR	370 281	356 300	0.24
123 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.8% 26/01/2062	EUR	238 624	202 544	0.13
489 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.9% 15/07/2020	EUR	572 304	552 423	0.37
429 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	710 589	645 023	0.43
401 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.35% 15/03/2019	EUR	450 441	434 564	0.29
299 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.85% 15/03/2026	EUR	433 599	410 946	0.27
297 015.63	REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	EUR	489 401	461 726	0.31
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**156 289 294**	**148 816 319**	**98.81**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**156 289 294**	**148 816 319**	**98.81**
Total Investments			**156 289 294**	**148 816 319**	**98.81**

MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	98.81
	98.81

Geographical classification	%
Germany	50.73
France	29.31
Netherlands	10.60
Austria	5.09
Finland	3.08
	98.81

MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
3 893 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 12/01/2018	EUR	3 902 830	3 901 301	7.08
3 034 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 13/04/2018	EUR	3 042 144	3 042 849	5.51
3 160 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 13/10/2017	EUR	3 166 403	3 163 843	5.73
3 286 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/03/2018	EUR	3 294 112	3 294 716	5.97
3 615 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/05/2018	EUR	3 626 775	3 626 989	6.57
3 286 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/06/2018	EUR	3 297 865	3 298 293	5.97
3 286 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/07/2017	EUR	3 290 572	3 286 731	5.95
3 337 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/08/2017	EUR	3 342 414	3 339 047	6.05
3 413 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/09/2017	EUR	3 419 056	3 416 034	6.19
3 034 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/11/2017	EUR	3 040 108	3 038 703	5.50
2 402 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/12/2017	EUR	2 407 502	2 406 286	4.36
3 286 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 29/09/2017	EUR	3 290 748	3 289 151	5.96
3 034 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 30/11/2017	EUR	3 039 166	3 038 859	5.50
3 286 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 31/07/2017	EUR	3 289 994	3 287 107	5.95
3 109 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 31/08/2017	EUR	3 113 431	3 111 055	5.64
3 337 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 31/10/2017	EUR	3 342 762	3 341 510	6.05
3 311 000	ITALY GOVERNMENT BOND 0% 14/02/2018	EUR	3 319 824	3 318 860	6.01
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**55 225 706**	**55 201 334**	**99.99**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**55 225 706**	**55 201 334**	**99.99**
Total Investments			**55 225 706**	**55 201 334**	**99.99**

MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	99.99
	99.99

Geographical classification	%
Italy	99.99
	99.99

MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Shares				
11 882	AIRBUS SE	EUR	982 690	975 745	5.98
2 703	ALLIANZ SE - REG	EUR	524 997	531 493	3.26
3 150	ALTICE NV	EUR	49 915	72 591	0.44
10 932	ANHEUSER-BUSCH INBEV SA/NV	EUR	1 289 454	1 205 828	7.40
112 276	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	909 819	930 330	5.70
383 929	BANCO DE SABADELL SA	EUR	688 556	779 007	4.77
82 683	BANCO SANTANDER SA	EUR	553 580	546 209	3.35
5 824	BASF SE - REG	EUR	563 261	538 645	3.30
11 174	BAYER AG	EUR	1 462 422	1 442 678	8.85
1 176	BEIERSDORF AG	EUR	120 165	123 452	0.76
20 248	CAIXABANK SA	EUR	92 977	96 532	0.59
12 309	DAIMLER AG	EUR	897 723	889 653	5.45
9 128	DEUTSCHE TELEKOM AG - REG	EUR	166 864	163 660	1.00
47 592	E.ON SE	EUR	420 319	447 710	2.74
2 942	FERRARI NV	EUR	245 836	252 166	1.55
504	GEBERIT AG - REG	CHF	235 330	235 356	1.44
17 538	GESTAMP AUTOMOCION SA	EUR	105 867	122 818	0.75
4 258	HELLA KGAA HUECK & CO	EUR	206 074	209 289	1.28
429	HEXAGON COMPOSITES ASA	NOK	1 312	1 398	0.01
989	ING GROEP NV	EUR	16 525	17 033	0.10
4 894	KBC GROUP NV	EUR	363 716	370 691	2.27
10 466	KONINKLIJKE AHOLD DELHAIZE NV	EUR	216 682	199 825	1.22
3 260	LEONI AG	EUR	170 421	167 598	1.03
1 952	MITSUI FUDOSAN CO LTD	JPY	41 637	46 568	0.29
19 409	NORDEA BANK AB	SEK	250 679	246 682	1.51
67 203	NORSK HYDRO ASA	NOK	393 385	371 288	2.28
4 303	RHEINMETALL AG	EUR	429 482	407 935	2.50
34 362	RWE AG	EUR	575 207	683 697	4.19
16 922	SANDVIK AB	SEK	266 534	265 832	1.63
5 206	SOFTWARE AG	EUR	248 897	227 711	1.40
25 359	STATOIL ASA	NOK	441 750	418 984	2.57
2 833	SUMITOMO HEAVY INDUSTRIES LTD	JPY	19 316	18 683	0.11
1 519	SWEDBANK AB - A	SEK	36 240	36 973	0.23
21 469	TELEFONAKTIEBOLAGET LM ERICSSON - B	SEK	140 740	153 359	0.94
47 226	TELEFONICA SA	EUR	503 897	486 819	2.98
144 579	TELIA CO AB	SEK	581 357	664 912	4.08
38 665	TRADEDOUBLER AB	SEK	22 115	22 921	0.14
485	UCB SA	EUR	41 918	33 317	0.20
9 210	UNILEVER NV	EUR	513 588	507 576	3.11
12 925	UPM-KYMMENE OYJ	EUR	349 516	367 951	2.26

MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
18 858	VOLVO AB - B	SEK	315 186	321 062	1.97
	Total Shares		**15 455 949**	**15 601 977**	**95.63**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**15 455 949**	**15 601 977**	**95.63**
Total Investments			**15 455 949**	**15 601 977**	**95.63**

MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF
Classification of Investments

Economic classification	%
Banks	18.53
Automobiles & Parts	10.25
Pharmaceuticals & Biotechnology	9.05
Fixed Line Telecommunications	7.50
Beverages	7.39
Electricity	6.93
Aerospace & Defense	5.98
Personal Goods	3.87
Industrial Engineering	3.71
Chemicals	3.30
Nonlife Insurance	3.26
Oil & Gas Producers	2.57
Electronic & Electrical Equipment	2.31
Industrial Metals & Mining	2.28
Forestry & Paper	2.26
Construction & Materials	1.44
Software & Computer Services	1.40
Food & Drug Retailers	1.22
Mobile Telecommunications	1.00
Technology Hardware & Equipment	0.94
Real Estate Investment & Services	0.29
Media	0.14
General Industrials	0.01
	95.63

Geographical classification	%
Germany	35.76
Spain	18.15
Netherlands	12.41
Sweden	10.49
Belgium	9.87
Norway	4.85
Finland	2.26
Switzerland	1.44
Japan	0.40
	95.63

MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
38 713	AALBERTS INDUSTRIES NV	EUR	1 567 672	1 539 212	4.47
28 833	AIRBUS SE	EUR	2 379 541	2 367 754	6.87
19 942	AIXTRON SE	EUR	136 698	139 995	0.41
28 362	ANHEUSER-BUSCH INBEV SA/NV	EUR	3 221 173	3 128 403	9.07
11 630	ASML HOLDING NV	EUR	1 552 369	1 513 490	4.39
1 952	AURUBIS AG	EUR	153 968	153 062	0.44
5 165	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	43 378	42 798	0.12
897 775	BANCO DE SABADELL SA	EUR	1 863 073	1 821 620	5.29
241 746	BANCO SANTANDER SA	EUR	1 619 661	1 596 990	4.63
11 168	BASF SE - REG	EUR	1 060 138	1 032 897	3.00
18 613	BAYER AG	EUR	2 527 535	2 403 129	6.97
5 571	BAYERISCHE MOTOREN WERKE AG	EUR	521 624	516 453	1.50
117 481	COMMERZBANK AG	EUR	1 130 579	1 397 547	4.05
25 791	DAIMLER AG	EUR	1 870 450	1 864 087	5.41
7 162	DEUTSCHE BANK AG - REG	EUR	123 017	126 818	0.37
3 404	GEBERIT AG - REG	CHF	1 589 411	1 589 585	4.61
45 944	HEIDELBERGER DRUCKMASCHINEN AG	EUR	138 594	139 650	0.41
13 343	HENKEL AG & CO KGAA	EUR	1 557 211	1 611 624	4.68
80 157	ING GROEP NV	EUR	1 356 977	1 380 488	4.01
679	LAFARGEHOLCIM LTD - REG	EUR	39 233	38 931	0.11
1 644	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN - REG	EUR	328 188	331 043	0.96
1 637	NEMETSCHEK SE	EUR	118 535	121 734	0.35
5 138	NORDEA BANK AB	SEK	66 099	65 302	0.19
19 720	PIONEER CORP	JPY	35 360	39 489	0.11
87 400	RWE AG	EUR	1 462 507	1 738 989	5.05
12 728	SAP SE	EUR	1 353 252	1 327 572	3.85
16 623	SHIN-ETSU CHEMICAL CO LTD	JPY	1 419 257	1 506 811	4.37
4 968	SIEMENS AG - REG	EUR	693 989	681 933	1.98
3 641	SMA SOLAR TECHNOLOGY AG	EUR	109 501	109 217	0.32
3 439	SWISSCOM AG - REG	CHF	1 562 251	1 661 590	4.82
13 933	TALANX AG	EUR	519 972	519 645	1.51
4 236	VOLKSWAGEN AG - PFD	EUR	646 772	644 263	1.87
8 173	WOLTERS KLUWER NV	EUR	353 994	345 509	1.00
312	XING AG	EUR	82 353	82 931	0.24
	Total Shares		**33 204 332**	**33 580 561**	**97.43**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**33 204 332**	**33 580 561**	**97.43**
Total Investments			**33 204 332**	**33 580 561**	**97.43**

MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF
Classification of Investments

Economic classification	%
Banks	18.65
Beverages	9.08
Automobiles & Parts	8.78
Chemicals	7.37
Pharmaceuticals & Biotechnology	6.97
Aerospace & Defense	6.87
General Industrials	6.44
Electricity	5.05
Fixed Line Telecommunications	4.82
Technology Hardware & Equipment	4.80
Construction & Materials	4.72
Personal Goods	4.68
Software & Computer Services	4.45
Nonlife Insurance	2.47
Media	1.00
Industrial Metals & Mining	0.44
Industrial Engineering	0.41
Alternative Energy	0.32
Leisure Goods	0.11
	97.43

Geographical classification	%
Germany	43.35
Netherlands	20.73
Spain	10.04
Switzerland	9.55
Belgium	9.08
Japan	4.49
Sweden	0.19
	97.43

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Bonds				
100 000	ABN AMRO BANK NV FRN 06/03/2019	EUR	101 312	101 271	0.01
1 551 000	ABN AMRO BANK NV 1% 16/04/2025	EUR	1 596 119	1 569 527	0.21
347 000	ABN AMRO BANK NV 4.125% 28/03/2022	EUR	410 400	407 489	0.05
2 872 000	ANHEUSER-BUSCH INBEV SA/NV FRN 17/03/2020	EUR	2 919 244	2 919 948	0.39
6 845 000	ANHEUSER-BUSCH INBEV SA/NV 2% 17/03/2028	EUR	7 114 676	7 171 267	0.95
200 000	AP MOLLER - MAERSK A/S 1.75% 18/03/2021	EUR	209 036	208 580	0.03
2 019 000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	EUR	2 557 780	2 573 932	0.34
1 171 000	AT&T INC FRN 04/06/2019	EUR	1 180 040	1 179 138	0.16
100 000	AUTOSTRADE PER L'ITALIA SPA 4.5% 08/02/2019	EUR	108 308	107 155	0.01
2 900 000	BANCO DE SABADELL SA 1% 26/04/2027	EUR	2 889 937	2 865 766	0.38
2 900 000	BANCO POPULAR ESPANOL SA 3.5% 11/09/2017	EUR	2 939 426	2 920 967	0.39
1 229 000	BANK OF AMERICA CORP FRN 07/02/2022	EUR	1 237 910	1 238 113	0.16
200 000	BANK OF NOVA SCOTIA FRN 10/09/2018	EUR	200 854	200 848	0.03
500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 20/03/2019	EUR	505 655	505 593	0.07
2 267 000	BARCLAYS BANK PLC FRN 13/03/2019	EUR	2 277 360	2 278 471	0.30
729 000	BARCLAYS BANK PLC 4.875% 13/08/2019	EUR	816 017	804 980	0.11
1 907 000	BARCLAYS PLC 1.875% 23/03/2021	EUR	1 973 820	1 993 215	0.26
853 000	BASF SE 1.875% 04/02/2021	EUR	913 572	906 321	0.12
90 000	BMW FINANCE NV 0.875% 17/11/2020	EUR	92 576	92 098	0.01
18 000	BNP PARIBAS SA 1.125% 15/01/2023	EUR	18 573	18 508	0.00
7 350 000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	EUR	7 394 201	7 382 377	0.98
2 700 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.75% 11/01/2027	EUR	2 697 813	2 669 261	0.35
1 200 000	CAIXABANK SA 2.625% 21/03/2024	EUR	1 366 134	1 365 846	0.18
2 738 000	CARREFOUR SA 4% 09/04/2020	EUR	3 055 553	3 026 859	0.40
1 445 000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	EUR	1 435 571	1 424 300	0.19
100 000	CIE DE FINANCEMENT FONCIER SA 0.5% 04/09/2024	EUR	104 242	99 632	0.01
821 000	CIE DE FINANCEMENT FONCIER SA 3.5% 05/11/2020	EUR	934 677	919 606	0.12
588 000	CITIGROUP INC FRN 11/11/2019	EUR	592 819	592 833	0.08
210 000	CITIGROUP INC FRN 24/05/2021	EUR	214 256	214 233	0.03
82 000	CITIGROUP INC 5% 02/08/2019	EUR	90 779	90 421	0.01
428 000	COCA-COLA CO FRN 08/03/2019	EUR	429 866	429 840	0.06
500 000	COCA-COLA CO 1.875% 22/09/2026	EUR	539 285	533 270	0.07
43 000	COMMERZBANK AG 0.5% 13/09/2023	EUR	41 452	41 661	0.01
805 000	COMMERZBANK AG 4% 16/09/2020	EUR	906 776	899 080	0.12
124 000	CONTINENTAL AG 3.125% 09/09/2020	EUR	136 755	135 404	0.02
173 000	COOPERATIEVE RABOBANK UA FRN 20/03/2019	EUR	174 392	174 382	0.02
73 000	COOPERATIEVE RABOBANK UA 4.75% 06/06/2022	EUR	89 290	88 429	0.01
3 000 000	CREDIT AGRICOLE HOME LOAN SFH SA - SFH - 2.125% 10/07/2017	EUR	3 043 425	3 001 305	0.40
700 000	CREDIT MUTUEL - CIC HOME LOAN SFH SA 0.5% 21/01/2022	EUR	716 006	713 118	0.09
1 700 000	DAIMLER AG FRN 09/03/2018	EUR	1 704 888	1 704 318	0.23
1 800 000	DAIMLER AG FRN 12/01/2019	EUR	1 809 855	1 810 413	0.24
1 000	DAIMLER AG 0.5% 09/09/2019	EUR	1 013	1 010	0.00
2 447 000	DAIMLER AG 1.4% 12/01/2024	EUR	2 575 442	2 551 254	0.34
5 564 000	DAIMLER AG 1.5% 09/03/2026	EUR	5 819 360	5 746 444	0.76

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Bonds (continued)				
500 000	DANONE SA FRN 03/11/2018	EUR	501 515	501 668	0.07
1 700 000	DEUTSCHE BANK AG/LONDON FRN 25/08/2017	EUR	1 700 561	1 700 595	0.23
9 111 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV FRN 03/04/2020	EUR	9 170 448	9 168 673	1.21
2 802 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 03/04/2023	EUR	2 799 746	2 793 328	0.37
511 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	515 284	511 393	0.07
2 545 000	DNB BOLIGKREDITT AS 0.25% 07/09/2026	EUR	2 435 387	2 419 532	0.32
349 000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	EUR	368 821	370 413	0.05
196 000	ENEL FINANCE INTERNATIONAL NV 5% 14/09/2022	EUR	243 212	241 314	0.03
1 665 000	ENEL SPA 5.625% 21/06/2027	EUR	2 298 924	2 282 623	0.30
568 000	ENGIE ALLIANCE GIE 5.75% 24/06/2023	EUR	741 533	735 875	0.10
1 460 000	ENGIE SA 6.375% 18/01/2021	EUR	1 817 596	1 781 857	0.24
1 149 000	ENI SPA 3.75% 12/09/2025	EUR	1 375 925	1 376 324	0.18
2 000 000	E.ON SE 0.375% 23/08/2021	EUR	2 000 210	1 994 250	0.26
77 000	E.ON SE 1.625% 22/05/2029	EUR	76 515	75 803	0.01
14 834 000	EUROPEAN INVESTMENT BANK 0% 15/01/2019	EUR	14 949 704	14 939 691	1.99
6 813 000	EUROPEAN INVESTMENT BANK 0.5% 15/01/2027	EUR	6 794 298	6 755 975	0.89
358 000	EUROPEAN INVESTMENT BANK 2% 14/04/2023	EUR	403 672	399 473	0.05
660 000	EUROPEAN INVESTMENT BANK 2.75% 15/09/2025	EUR	797 554	787 611	0.10
73 000	EUROPEAN INVESTMENT BANK 4.125% 15/04/2024	EUR	93 529	92 688	0.01
32 000	EVONIK FINANCE BV 0.375% 07/09/2024	EUR	30 637	30 599	0.00
1 938 000	EVONIK INDUSTRIES AG 1% 23/01/2023	EUR	1 972 774	1 979 328	0.26
300 000	GAS NATURAL CAPITAL MARKETS SA 6% 27/01/2020	EUR	348 575	345 543	0.05
300 000	GAS NATURAL FENOSA FINANCE BV 1.375% 19/01/2027	EUR	294 789	298 328	0.04
2 448 000	GENERAL ELECTRIC CO 1.5% 17/05/2029	EUR	2 452 260	2 420 766	0.32
1 873 000	GOLDMAN SACHS GROUP INC FRN 18/12/2017	EUR	1 878 844	1 878 357	0.25
20 000	GOLDMAN SACHS GROUP INC FRN 29/05/2020	EUR	20 174	20 191	0.00
8 610 000	GOLDMAN SACHS GROUP INC FRN 31/12/2018	EUR	8 641 253	8 641 470	1.14
181 000	GOLDMAN SACHS GROUP INC 0.75% 10/05/2019	EUR	183 472	183 360	0.02
1 000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 5.625% 04/01/2018	EUR	1 048	1 029	0.00
205 000	HEINEKEN NV 1% 04/05/2026	EUR	202 182	201 940	0.03
1 298 000	HONEYWELL INTERNATIONAL INC 1.3% 22/02/2023	EUR	1 348 603	1 338 037	0.18
100 000	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	99 370	99 020	0.01
2 944 000	HSBC HOLDINGS PLC 1.5% 15/03/2022	EUR	3 034 911	3 069 988	0.41
400 000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	398 724	396 626	0.05
200 000	IMPERIAL BRANDS FINANCE PLC 2.25% 26/02/2021	EUR	212 766	211 814	0.03
1 338 000	INNOGY FINANCE BV 1.875% 30/01/2020	EUR	1 404 017	1 398 210	0.19
861 000	INTESA SANPAOLO SPA FRN 17/04/2019	EUR	872 094	872 942	0.12
1 615 000	INTESA SANPAOLO SPA FRN 19/04/2022	EUR	1 620 354	1 632 539	0.22
250 000	ITALGAS SPA 1.625% 19/01/2027	EUR	253 686	253 139	0.03
500 000	KBC BANK NV 0.45% 22/01/2022	EUR	509 423	508 380	0.07
500 000	KBC GROUP NV FRN 24/11/2022	EUR	500 250	500 288	0.07
1 000 000	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.75% 11/12/2017	EUR	1 010 805	1 005 085	0.13
17 000	LINDE FINANCE BV 0.25% 18/01/2022	EUR	17 061	17 012	0.00
2 082 000	LINDE FINANCE BV 1% 20/04/2028	EUR	2 096 771	2 053 820	0.27

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
3 326 000	LLOYDS BANK PLC FRN 10/09/2019	EUR	3 348 650	3 351 577	0.44
3 700 000	LLOYDS BANK PLC FRN 21/08/2017	EUR	3 705 328	3 702 849	0.49
165 000	LLOYDS BANK PLC 4% 29/09/2020	EUR	189 609	186 405	0.02
1 524 000	LVMH MOET HENNESSY LOUIS VUITTON SE FRN 26/11/2018	EUR	1 530 169	1 530 363	0.20
100 000	MCDONALD'S CORP 1% 15/11/2023	EUR	101 050	100 916	0.01
600 000	MEDIOBANCA SPA 1.375% 10/11/2025	EUR	615 822	612 864	0.08
993 000	MORGAN STANLEY FRN 19/11/2019	EUR	1 003 844	1 003 764	0.13
70 000	NATIONAL AUSTRALIA BANK LTD 1.25% 18/05/2026	EUR	72 007	71 336	0.01
2 727 000	NATIONWIDE BUILDING SOCIETY FRN 23/03/2018	EUR	2 739 994	2 739 844	0.36
1 337 000	NATIONWIDE BUILDING SOCIETY 0.75% 26/10/2022	EUR	1 371 575	1 364 897	0.18
1 133 000	NATIONWIDE BUILDING SOCIETY 1.25% 03/03/2025	EUR	1 165 211	1 157 144	0.15
340 000	NORDEA BANK AB 1% 22/02/2023	EUR	348 230	347 482	0.05
845 000	NORDEA BANK AB 4% 29/06/2020	EUR	944 326	943 519	0.12
1 075 000	NORDEA MORTGAGE BANK PLC 4% 10/02/2021	EUR	1 250 273	1 231 826	0.16
340 000	OEBB-INFRASTRUKTUR AG 3.375% 18/05/2032	EUR	435 608	432 659	0.06
179 000	ORANGE SA 3.875% 09/04/2020	EUR	198 847	197 373	0.03
232 000	RCI BANQUE SA FRN 12/04/2021	EUR	232 979	232 959	0.03
838 000	RCI BANQUE SA 0.375% 10/07/2019	EUR	844 524	842 906	0.11
500 000	RCI BANQUE SA 1.25% 08/06/2022	EUR	513 245	511 793	0.07
500 000	RENAULT SA 1% 08/03/2023	EUR	502 418	502 175	0.07
20 000	ROCHE HOLDINGS INC 6.5% 04/03/2021	EUR	25 337	24 712	0.00
554 000	RWE FINANCE BV 3% 17/01/2024	EUR	633 139	627 953	0.08
46 000	SAP SE 1.125% 20/02/2023	EUR	48 696	47 889	0.01
102 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.5% 10/03/2020	EUR	107 249	106 215	0.01
58 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 12/03/2021	EUR	62 084	61 532	0.01
1 253 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	EUR	1 514 180	1 481 497	0.20
1 000 000	SKANDINAVISKA ENSKILDA BANKEN AB 2.625% 16/10/2017	EUR	1 025 030	1 008 780	0.13
2 425 000	SNAM SPA 0.875% 25/10/2026	EUR	2 350 386	2 327 891	0.31
817 000	SVENSKA HANDELSBANKEN AB 1.125% 14/12/2022	EUR	842 356	842 499	0.11
72 000	TELEKOM FINANZMANAGEMENT GMBH 3.125% 03/12/2021	EUR	81 170	80 250	0.01
4 000 000	TELENOR ASA 4.125% 26/03/2020	EUR	4 474 420	4 433 100	0.59
80 000	TELIA CO AB 4.75% 16/11/2021	EUR	96 681	95 036	0.01
2 050 000	TERNA RETE ELETTRICA NAZIONALE SPA 0.875% 02/02/2022	EUR	2 081 072	2 083 364	0.28
76 000	TERNA RETE ELETTRICA NAZIONALE SPA 4.9% 28/10/2024	EUR	98 123	97 392	0.01
1 395 000	TOYOTA MOTOR CREDIT CORP 0.75% 21/07/2022	EUR	1 444 392	1 417 669	0.19
1 959 000	UBS GROUP FUNDING SWITZERLAND AG FRN 20/09/2022	EUR	1 977 052	1 977 434	0.26
464 000	UNICREDIT SPA FRN 19/02/2020	EUR	470 306	471 018	0.06
174 000	UNICREDIT SPA 0.75% 30/04/2025	EUR	172 722	171 882	0.02
1 106 000	UNIONE DI BANCHE ITALIANE SPA 1% 27/01/2023	EUR	1 134 430	1 136 122	0.15
2 632 000	VATTENFALL AB 6.25% 17/03/2021	EUR	3 272 197	3 206 552	0.42
824 000	VERIZON COMMUNICATIONS INC 2.375% 17/02/2022	EUR	890 587	884 457	0.12
103 000	VODAFONE GROUP PLC FRN 25/02/2019	EUR	104 418	104 411	0.01
5 293 000	VODAFONE GROUP PLC 2.2% 25/08/2026	EUR	5 664 079	5 630 217	0.75
582 000	VODAFONE GROUP PLC 4.65% 20/01/2022	EUR	698 166	688 812	0.09

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Bonds (continued)				
15 000 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	EUR	15 028 800	15 023 100	2.00
500 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	EUR	504 145	500 143	0.07
100 000	WELLS FARGO & CO FRN 26/04/2021	EUR	101 004	101 058	0.01
	Total Bonds		**210 441 672**	**209 661 016**	**27.75**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
300 000	BPIFRANCE FINANCEMENT SA 1% 25/05/2027	EUR	299 150	300 759	0.04
14 961 887	BUNDESREPUBLIK DEUTSCHLAND BUNDESOBLIGATION INFLATION LINKED BOND FRN 15/04/2018	EUR	16 239 787	16 250 271	2.15
20 208 758.93	BUNDESREPUBLIK DEUTSCHLAND 5.5% 04/01/2031	EUR	33 132 906	32 591 372	4.31
54 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE FRN 25/07/2021	EUR	63 670	62 980	0.01
854 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 1.375% 25/11/2024	EUR	925 591	912 922	0.12
306 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 4.375% 25/10/2021	EUR	366 902	365 288	0.05
1 474 925	CAISSE DE REFINANCEMENT DE L'HABITAT SA 4.5% 25/10/2017	EUR	1 534 996	1 497 418	0.20
300 000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.2% 01/03/2022	EUR	301 839	303 510	0.04
200 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.1% 17/07/2018	EUR	201 829	201 040	0.03
600 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.2% 27/04/2023	EUR	598 647	596 988	0.08
100 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.625% 13/04/2026	EUR	99 857	98 958	0.01
4 000 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.5% 13/01/2031	EUR	4 138 580	4 095 500	0.54
1 594 914.19	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2024	EUR	1 596 089	1 579 515	0.21
4 022 875	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/01/2029	EUR	3 758 043	3 687 649	0.49
570	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2022	EUR	578	573	0.00
2 635 046	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2023	EUR	2 680 109	2 621 212	0.35
9 756 407	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2024	EUR	9 708 312	9 603 914	1.27
1 318 058	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2025	EUR	1 290 866	1 279 314	0.17
5 000	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2026	EUR	4 891	4 778	0.00
6 230 490.63	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2027	EUR	6 169 774	5 839 559	0.77
10 727 992	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2035	EUR	9 239 912	8 845 444	1.17
176 157.59	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2036	EUR	150 016	142 351	0.02
310 442	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2041	EUR	231 739	230 873	0.03
902	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0% 04/07/2044	EUR	677	624	0.00
23 313 287	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2023	EUR	26 180 827	26 123 354	3.46
7 423 701	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2031	EUR	6 807 215	6 626 581	0.88
35 484 926	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/01/2037	EUR	30 206 234	28 691 692	3.80
6 542 228	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2040	EUR	5 247 228	4 976 738	0.66
8 377 657	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2042	EUR	6 430 659	6 123 774	0.81
1 564	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0% 04/07/2044	EUR	1 130	1 099	0.00
500	DUTCH FUNGIBLE STRIP 0% 15/01/2021	EUR	510	504	0.00
885	DUTCH FUNGIBLE STRIP 0% 15/01/2023	EUR	892	888	0.00
1 007 900	DUTCH FUNGIBLE STRIP 0% 15/01/2025	EUR	997 604	976 590	0.13
1 498 450	DUTCH FUNGIBLE STRIP 0% 15/01/2026	EUR	1 465 184	1 428 390	0.19
2 125 020	DUTCH FUNGIBLE STRIP 0% 15/01/2027	EUR	2 051 318	1 985 162	0.26
58 500	DUTCH FUNGIBLE STRIP 0% 15/01/2028	EUR	58 935	54 327	0.01
31 500	DUTCH FUNGIBLE STRIP 0% 15/01/2030	EUR	29 365	28 545	0.00

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
2 958 500	DUTCH FUNGIBLE STRIP 0% 15/01/2033	EUR	2 724 409	2 535 183	0.34
91 000	DUTCH FUNGIBLE STRIP 0% 15/01/2036	EUR	78 198	73 905	0.01
5 185 196	EURO STABILITY MECHANISM 1% 23/09/2025	EUR	5 465 197	5 417 182	0.72
6 483 000	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	6 546 533	6 444 621	0.85
6 585 000	EUROPEAN FINANCIAL STABILITY FACILITY 1.25% 24/05/2033	EUR	6 526 394	6 473 253	0.86
443 000	EUROPEAN FINANCIAL STABILITY FACILITY 2.25% 05/09/2022	EUR	496 592	494 554	0.07
35 000	EUROPEAN FINANCIAL STABILITY FACILITY 3% 04/09/2034	EUR	44 907	44 107	0.01
1 356	EUROPEAN STABILITY MECHANISM 0% 17/10/2017	EUR	1 359	1 358	0.00
3 244 000	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	3 203 811	3 155 228	0.42
5 816 000	FINLAND GOVERNMENT BOND 0.875% 15/09/2025	EUR	6 083 245	6 031 192	0.80
4 000	FINLAND GOVERNMENT BOND 3.375% 15/04/2020	EUR	4 455	4 428	0.00
548	FRANCE GOVERNMENT BOND OAT FRN 01/03/2025	EUR	590	588	0.00
22 219 862	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2019	EUR	25 249 252	25 270 912	3.34
13 424 188	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2020	EUR	18 498 692	18 501 757	2.45
7 650 443	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2024	EUR	8 529 108	8 516 622	1.13
2 950 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 0% 25/04/2025	EUR	2 830 955	2 846 588	0.38
13 897 656	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2020	EUR	14 080 410	14 042 400	1.86
8 496 069	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2026	EUR	8 541 523	8 386 640	1.11
587	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	630	606	0.00
38 569 655	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	52 514 513	51 324 446	6.79
2 228 837	FRENCH REPUBLIC GOVERNMENT BOND OAT 8.5% 25/04/2023	EUR	3 361 086	3 321 346	0.44
265 947	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/02/2036	EUR	163 604	147 924	0.02
1 459 397	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/05/2028	EUR	1 067 038	1 108 011	0.15
3 194 412	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2030	EUR	2 137 748	2 228 470	0.29
3 103 103	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0% 01/08/2033	EUR	1 824 361	1 918 012	0.25
1 893 000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/10/2019	EUR	1 895 745	1 892 356	0.25
385 000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	EUR	384 230	384 451	0.05
648 000	ITALY BUONI POLIENNALI DEL TESORO 5.5% 01/09/2022	EUR	799 826	794 895	0.11
2 321 707	KINGDOM OF BELGIUM GOVERNMENT BOND COUPON STRIP 0% 28/03/2035	EUR	1 782 003	1 817 072	0.24
6 749 328	KINGDOM OF BELGIUM GOVERNMENT BOND FRN 02/05/2018	EUR	6 786 078	6 778 856	0.90
4 221 772	KINGDOM OF BELGIUM GOVERNMENT BOND 0.2% 22/10/2023	EUR	4 261 668	4 233 023	0.56
79 276 941.59	KINGDOM OF BELGIUM GOVERNMENT BOND 0.8% 22/06/2027	EUR	80 244 119	79 313 012	10.50
27 395 324	KINGDOM OF BELGIUM GOVERNMENT BOND 1% 22/06/2026	EUR	28 595 238	28 289 233	3.74
9 106 590	KINGDOM OF BELGIUM GOVERNMENT BOND 4% 28/03/2019	EUR	9 870 633	9 827 877	1.30
3 030 696	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	EUR	3 760 033	3 717 179	0.49
1 163 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 28/04/2022	EUR	1 177 485	1 167 716	0.15
11 114 000	KREDITANSTALT FUER WIEDERAUFBAU 0% 30/06/2021	EUR	11 241 478	11 207 913	1.48
767 000	KREDITANSTALT FUER WIEDERAUFBAU 0.05% 30/11/2017	EUR	769 516	769 002	0.10
2 224 000	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 15/01/2024	EUR	2 220 342	2 220 342	0.29
151 000	KREDITANSTALT FUER WIEDERAUFBAU 0.875% 13/10/2017	EUR	151 789	151 622	0.02
2 281 000	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 15/01/2020	EUR	2 376 813	2 370 495	0.31
18 198 000	KREDITANSTALT FUER WIEDERAUFBAU 1.625% 15/01/2021	EUR	19 680 785	19 438 376	2.57
245 000	KREDITANSTALT FUER WIEDERAUFBAU 2.625% 16/08/2019	EUR	263 019	261 236	0.03

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
22 000	LUXEMBOURG GOVERNMENT BOND 2.125% 10/07/2023	EUR	24 855	24 717	0.00
4 374 870	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019	EUR	4 503 622	4 500 473	0.60
4 712 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	EUR	5 232 912	5 168 451	0.68
5 047 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.65% 15/01/2018	EUR	5 214 687	5 189 855	0.69
8 000	SLOVAKIA GOVERNMENT BOND 1.875% 09/03/2037	EUR	7 982	8 059	0.00
374 000	SPAIN GOVERNMENT BOND 0.25% 31/01/2019	EUR	377 319	377 087	0.05
12 000	SPAIN GOVERNMENT BOND 0.5% 31/10/2017	EUR	12 087	12 037	0.00
2 000	SPAIN GOVERNMENT BOND 1.3% 31/10/2026	EUR	1 994	1 982	0.00
1 794 000	SPAIN GOVERNMENT BOND 1.4% 31/01/2020	EUR	1 869 483	1 870 075	0.25
308 000	SPAIN GOVERNMENT BOND 4.5% 31/01/2018	EUR	320 528	316 681	0.04
170 000	SPAIN GOVERNMENT BOND 5.4% 31/01/2023	EUR	216 301	215 948	0.03
1 040 000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	EUR	1 310 894	1 308 076	0.17
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**537 539 935**	**530 047 886**	**70.15**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**747 981 607**	**739 708 902**	**97.90**
Total Investments			**747 981 607**	**739 708 902**	**97.90**

MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
Classification of Investments

Economic classification	%
Governments	70.15
Banks	11.16
Automobiles & Parts	4.11
Fixed Line Telecommunications	3.73
Electricity	1.93
Beverages	1.49
Financial Services	1.01
Mobile Telecommunications	0.85
Chemicals	0.66
General Industrials	0.61
Gas, Water & Multiutilities	0.45
Food & Drug Retailers	0.40
Nonlife Insurance	0.34
Technology Hardware & Equipment	0.23
Personal Goods	0.20
Electronic & Electrical Equipment	0.18
Oil & Gas Producers	0.18
Industrial Transportation	0.10
Food Producers	0.07
Tobacco	0.03
Software & Computer Services	0.01
Travel, Leisure & Catering	0.01
	97.90

Geographical classification	%
Germany	28.02
France	20.97
Belgium	19.20
Netherlands	6.52
Luxembourg	5.54
United Kingdom	5.04
United States of America	3.14
Italy	3.02
Spain	1.54
Austria	1.44
Finland	1.38
Norway	0.91
Sweden	0.85
Switzerland	0.26
Canada	0.03
Denmark	0.03
Australia	0.01
	97.90

MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Bonds				
207 000	AMERICAN EXPRESS CREDIT CORP FRN 15/08/2019	USD	208 151	207 893	0.04
131 000	AMERICAN EXPRESS CREDIT CORP 2.2% 03/03/2020	USD	131 735	131 746	0.02
1 765 000	ANHEUSER-BUSCH INBEV FINANCE INC FRN 01/02/2021	USD	1 826 385	1 814 041	0.33
6 736 000	AT&T INC FRN 15/01/2020	USD	6 780 378	6 774 867	1.24
9 400 000	BANCO SANTANDER SA FRN 11/04/2022	USD	9 639 136	9 678 381	1.77
5 034 000	BANK OF AMERICA CORP FRN 20/01/2023	USD	5 093 605	5 088 770	0.93
8 791 000	BANK OF AMERICA CORP FRN 24/04/2023	USD	8 814 088	8 818 428	1.61
6 566 000	BANK OF MONTREAL FRN 18/07/2019	USD	6 610 281	6 608 745	1.21
1 000	BANK OF NEW YORK MELLON CORP FRN 17/08/2020	USD	1 021	1 017	0.00
9 308 000	BANK OF NEW YORK MELLON CORP FRN 22/05/2018	USD	9 336 176	9 331 875	1.70
456 000	BANK OF NOVA SCOTIA FRN 07/03/2022	USD	456 746	456 456	0.08
128 000	BERKSHIRE HATHAWAY FINANCE CORP FRN 15/03/2019	USD	129 280	129 231	0.02
54 000	BP CAPITAL MARKETS PLC 2.315% 13/02/2020	USD	54 589	54 521	0.01
2 766 000	BPCE SA - REGS - FRN 22/05/2022	USD	2 784 435	2 792 955	0.51
4 845 000	BPCE SA - 144A - FRN 22/05/2022	USD	4 870 339	4 886 958	0.89
1 977 000	CAPITAL ONE FINANCIAL CORP FRN 09/03/2022	USD	1 976 709	1 976 110	0.36
833 000	CAPITAL ONE FINANCIAL CORP FRN 12/05/2020	USD	834 037	834 674	0.15
1 799 000	CITIGROUP INC FRN 08/12/2021	USD	1 816 064	1 816 945	0.33
346 000	CREDIT AGRICOLE SA/LONDON - REGS - FRN 10/01/2022	USD	351 638	352 697	0.06
9 665 000	DEUTSCHE BANK AG FRN 18/01/2019	USD	9 742 992	9 773 683	1.78
1 400 000	DEUTSCHE BANK AG FRN 20/08/2020	USD	1 407 277	1 408 484	0.26
884 000	DEUTSCHE BANK AG/LONDON FRN 13/02/2018	USD	884 097	884 526	0.16
300 000	DEVELOPMENT BANK OF JAPAN INC - 144A - 1.625% 01/09/2021	USD	291 752	291 386	0.05
1 982 000	EUROPEAN INVESTMENT BANK 4.875% 15/02/2036	USD	2 481 165	2 558 415	0.47
750 000	EXPORT DEVELOPMENT CANADA - 144A - FRN 13/08/2019	USD	749 925	750 015	0.14
440 000	EXPORT DEVELOPMENT CANADA - 144A - 0.875% 27/08/2018	USD	436 416	437 395	0.08
530 000	EXPORT DEVELOPMENT CANADA 1% 15/06/2018	USD	528 206	528 248	0.10
920 000	EXPORT DEVELOPMENT CANADA 1.25% 04/02/2019	USD	917 645	916 973	0.17
775 000	EXPORT DEVELOPMENT CANADA 1.625% 17/01/2020	USD	777 235	775 450	0.14
200 000	EXPORT DEVELOPMENT CANADA 1.75% 19/08/2019	USD	201 195	200 910	0.04
3 670 000	EXPORT DEVELOPMENT CANADA 2% 17/05/2022	USD	3 680 918	3 671 119	0.67
1 357 000	FORD MOTOR CREDIT CO LLC FRN 08/01/2019	USD	1 381 229	1 377 525	0.25
400 000	FORD MOTOR CREDIT CO LLC FRN 12/03/2019	USD	401 128	401 260	0.07
1 280 000	GENERAL MOTORS FINANCIAL CO INC FRN 13/04/2020	USD	1 284 326	1 287 078	0.23
7 249 000	GENERAL MOTORS FINANCIAL CO INC FRN 15/01/2019	USD	7 413 299	7 402 461	1.35
3 180 000	GOLDMAN SACHS GROUP INC FRN 15/11/2018	USD	3 214 689	3 213 644	0.59
7 176 000	GOLDMAN SACHS GROUP INC FRN 23/04/2020	USD	7 283 574	7 287 300	1.33
4 053 000	INTEL CORP FRN 11/05/2022	USD	4 058 840	4 062 383	0.74
400 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT FRN 30/09/2017	USD	400 000	400 042	0.07
3 235 000	JAPAN BANK FOR INTERNATIONAL COOPERATION/JAPAN 2.125% 10/02/2025	USD	3 126 094	3 125 075	0.57
424 000	JAPAN BANK FOR INTERNATIONAL COOPERATION/JAPAN 2.25% 24/02/2020	USD	426 503	426 247	0.08

MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Bonds (continued)				
420 000	JAPAN BANK FOR INTERNATIONAL COOPERATION/JAPAN 2.75% 21/01/2026	USD	422 312	421 806	0.08
432 000	KOMMUNALBANKEN AS - 144A - FRN 20/02/2018	USD	432 441	432 436	0.08
1 755 000	KREDITANSTALT FUER WIEDERAUFBAU 2.125% 07/03/2022	USD	1 769 496	1 764 933	0.32
719 000	LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK 1.375% 21/07/2021	USD	701 435	701 546	0.13
1 952 000	LANDWIRTSCHAFTLICHE RENTENBANK 2.375% 23/01/2024	USD	1 960 657	1 962 141	0.36
3 474 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 01/03/2021	USD	3 617 459	3 618 432	0.66
1 301 000	MORGAN STANLEY FRN 14/02/2020	USD	1 305 547	1 306 074	0.24
800 000	NORDDEUTSCHE LANDESBANK GIROZENTRALE - REGS - 2% 05/02/2019	USD	802 925	802 304	0.15
2 371 000	NRW BANK 1.25% 29/07/2019	USD	2 350 934	2 349 578	0.43
16 000	OESTERREICHISCHE KONTROLLBANK AG FRN 10/08/2017	USD	16 006	16 002	0.00
2 571 000	OESTERREICHISCHE KONTROLLBANK AG 1.5% 21/10/2020	USD	2 544 442	2 543 747	0.46
4 516 000	QUALCOMM INC FRN 30/01/2023	USD	4 540 232	4 540 883	0.83
2 000	ROYAL BANK OF CANADA 2.2% 23/09/2019	USD	2 015	2 013	0.00
263 000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 15/05/2023	USD	263 256	264 591	0.05
50 000	SABINE PASS LIQUEFACTION LLC 5.875% 30/06/2026	USD	56 310	56 082	0.01
250 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV - REGS - FRN 16/03/2020	USD	250 459	250 559	0.05
3 953 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV - 144A - FRN 16/03/2022	USD	3 987 846	3 986 838	0.73
10 658 000	UBS GROUP FUNDING SWITZERLAND AG - REGS - FRN 23/05/2023	USD	10 787 016	10 800 550	1.98
9 263 000	UBS GROUP FUNDING SWITZERLAND AG - 144A - FRN 23/05/2023	USD	9 369 273	9 378 278	1.71
10 468 000	VERIZON COMMUNICATIONS INC FRN 16/03/2022	USD	10 596 321	10 599 059	1.93
1 922 000	WALT DISNEY CO FRN 04/03/2022	USD	1 930 447	1 930 293	0.35
138 000	WELLS FARGO & CO FRN 08/09/2017	USD	137 970	138 000	0.03
10 558 000	WELLS FARGO & CO FRN 11/02/2022	USD	10 635 836	10 638 082	1.94
300 000	WESTPAC BANKING CORP - 144A - 2% 21/05/2019	USD	300 828	300 624	0.05
	Total Bonds		**181 584 761**	**181 740 780**	**33.17**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
1 000 000	AFRICAN DEVELOPMENT BANK 1.125% 29/09/2019	USD	990 285	990 195	0.18
600 000	AFRICAN DEVELOPMENT BANK 1.625% 02/10/2018	USD	602 610	601 239	0.11
6 529 000	ASIAN DEVELOPMENT BANK FRN 16/03/2021	USD	6 529 811	6 527 825	1.19
300 000	ASIAN DEVELOPMENT BANK FRN 25/06/2019	USD	299 561	299 718	0.05
1 687 000	ASIAN DEVELOPMENT BANK 0.875% 26/04/2018	USD	1 681 279	1 681 045	0.31
28 000	ASIAN DEVELOPMENT BANK 1% 16/08/2019	USD	27 710	27 694	0.01
2 212 000	ASIAN DEVELOPMENT BANK 1.75% 21/03/2019	USD	2 225 139	2 221 866	0.41
732 000	ASIAN DEVELOPMENT BANK 1.875% 18/02/2022	USD	729 372	729 434	0.13
2 686 000	ASIAN DEVELOPMENT BANK 2% 22/01/2025	USD	2 631 756	2 630 467	0.48
2 370 000	ASIAN DEVELOPMENT BANK 2% 24/04/2026	USD	2 297 265	2 296 163	0.42
856 000	ASIAN DEVELOPMENT BANK 2.125% 24/11/2021	USD	864 748	862 835	0.16
4 113 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE - REGS - 1.875% 28/07/2020	USD	4 110 882	4 112 938	0.75
1 300 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE - 144A - 1.25% 12/03/2018	USD	1 298 523	1 298 232	0.24

MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
141 000	COUNCIL OF EUROPE DEVELOPMENT BANK 1.75% 14/11/2019	USD	141 458	141 423	0.03
34 000 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2023	EUR	38 312 618	43 452 891	7.92
200 000	DEVELOPMENT BANK OF JAPAN INC - 144A - 1% 22/01/2018	USD	199 345	199 405	0.04
3 824 000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 0.875% 22/07/2019	USD	3 771 994	3 770 827	0.69
15 000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 1.625% 10/04/2018	USD	15 031	15 023	0.00
2 654 000	FMS WERTMANAGEMENT AOER 1.75% 24/01/2020	USD	2 660 356	2 659 653	0.49
72 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2024	EUR	80 764 846	91 417 141	16.67
700 000	INTER-AMERICAN DEVELOPMENT BANK FRN 26/11/2018	USD	699 622	699 713	0.13
9 970 000	INTER-AMERICAN DEVELOPMENT BANK 1.75% 24/08/2018	USD	10 012 173	10 011 724	1.83
5 000 000	IRELAND GOVERNMENT BOND 5.9% 18/10/2019	EUR	6 261 694	6 524 431	1.19
70 500 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2023	EUR	93 497 287	105 803 251	19.30
1 468 000	JAPAN BANK FOR INTERNATIONAL COOPERATION/JAPAN 2.375% 20/04/2026	USD	1 428 415	1 428 210	0.26
300 000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES - REGS - 2.5% 12/09/2018	USD	302 216	301 991	0.06
72 000 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/06/2018	EUR	73 329 480	83 573 938	15.24
330 000	KOMMUNALBANKEN AS - REGS - FRN 02/05/2019	USD	330 759	330 351	0.06
1 025 000	KOMMUNEKREDIT 1.125% 15/03/2018	USD	1 023 319	1 023 124	0.19
2 977 000	KOMMUNEKREDIT 1.625% 01/06/2021	USD	2 940 695	2 941 142	0.54
127 000	KOMMUNEKREDIT 1.75% 10/01/2020	USD	127 318	127 135	0.02
585 000	KOMMUNINVEST I SVERIGE AB - REGS - 1.125% 09/10/2018	USD	582 745	582 435	0.11
800 000	KOMMUNINVEST I SVERIGE AB - 144A - 1.125% 09/10/2018	USD	796 628	796 444	0.15
50 000	PROVINCE OF MANITOBA CANADA 9.625% 01/12/2018	USD	55 920	55 391	0.01
35 000	PROVINCE OF ONTARIO CANADA FRN 23/11/2017	USD	35 014	35 028	0.01
96 000	PROVINCE OF ONTARIO CANADA 1.2% 14/02/2018	USD	95 899	95 882	0.02
177 000	PROVINCE OF ONTARIO CANADA 1.65% 27/09/2019	USD	176 872	176 653	0.03
37 000	PROVINCE OF ONTARIO CANADA 2% 27/09/2018	USD	37 232	37 200	0.01
104 000	PROVINCE OF ONTARIO CANADA 3.15% 15/12/2017	USD	104 938	104 826	0.02
230 000	PROVINCE OF QUEBEC CANADA 2.5% 20/04/2026	USD	227 294	226 877	0.04
361 000	PROVINCE OF QUEBEC CANADA 2.875% 16/10/2024	USD	369 197	368 922	0.07
8 000	PROVINCE OF QUEBEC CANADA 3.5% 29/07/2020	USD	8 410	8 386	0.00
100 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 1.375% 30/01/2019	USD	99 562	99 562	0.02
591 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2045	USD	571 554	580 417	0.11
1 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2025	USD	1 338	1 333	0.00
500	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2046	USD	445	442	0.00
8 305 900	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2045	USD	8 444 764	8 377 279	1.53
100	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2041	USD	103	106	0.00
4 559 500	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2039	USD	5 037 721	5 167 196	0.94
2 953 400	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2040	USD	3 605 455	3 524 237	0.64
1 366 900	UNITED STATES TREASURY NOTE/BOND 4.25% 15/05/2039	USD	1 702 731	1 717 382	0.31
2 583 600	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	USD	3 274 737	3 302 164	0.60
2 870 800	UNITED STATES TREASURY NOTE/BOND 4.5% 15/05/2038	USD	3 677 415	3 727 554	0.68

MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
3 000 000	UNITED STATES TREASURY NOTE/BOND 5.25% 15/11/2028	USD	3 910 313	3 871 406	0.71
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**372 923 854**	**411 558 146**	**75.11**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**554 508 615**	**593 298 926**	**108.28**
Total Investments			**554 508 615**	**593 298 926**	**108.28**

MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF

Classification of Investments

Economic classification	%
Governments	75.11
Banks	22.71
Fixed Line Telecommunications	3.18
Automobiles & Parts	1.91
Financial Services	1.75
Technology Hardware & Equipment	1.73
General Industrials	1.17
Media	0.35
Beverages	0.33
Nonlife Insurance	0.02
Oil & Gas Producers	0.01
Oil Equipment, Services & Distribution	0.01
	108.28

Geographical classification	%
United States of America	24.19
Italy	19.31
France	19.10
Belgium	15.25
Germany	11.86
Switzerland	3.68
Philippines	3.15
Canada	2.82
Japan	1.79
Spain	1.77
Ireland	1.19
United Kingdom	0.98
Netherlands	0.77
Denmark	0.75
Austria	0.47
Luxembourg	0.47
Ivory Coast	0.29
Sweden	0.25
Norway	0.14
Australia	0.05
	108.28

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
1 202 800	UNITED STATES TREASURY NOTE/BOND 0.625% 30/06/2018	USD	1 197 407	1 195 189	0.85
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.75% 15/02/2019	USD	1 103 746	1 099 631	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.75% 15/07/2019	USD	1 101 008	1 096 074	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.75% 15/08/2019	USD	1 100 351	1 095 294	0.78
1 202 800	UNITED STATES TREASURY NOTE/BOND 0.75% 30/09/2018	USD	1 198 731	1 194 437	0.85
1 202 800	UNITED STATES TREASURY NOTE/BOND 0.75% 31/07/2018	USD	1 199 072	1 195 846	0.85
1 202 800	UNITED STATES TREASURY NOTE/BOND 0.75% 31/08/2018	USD	1 198 734	1 194 907	0.85
1 202 800	UNITED STATES TREASURY NOTE/BOND 0.75% 31/10/2018	USD	1 198 260	1 193 591	0.85
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.875% 15/04/2019	USD	1 105 516	1 100 672	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.875% 15/05/2019	USD	1 105 228	1 100 151	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.875% 15/06/2019	USD	1 104 762	1 099 804	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.875% 15/07/2018	USD	1 109 346	1 105 442	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.875% 15/09/2019	USD	1 103 402	1 097 375	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 0.875% 15/10/2018	USD	1 108 160	1 103 968	0.78
1 341 600	UNITED STATES TREASURY NOTE/BOND 0.875% 31/07/2019	USD	1 334 116	1 327 450	0.94
1 110 300	UNITED STATES TREASURY NOTE/BOND 1% 15/03/2019	USD	1 109 159	1 103 708	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 1% 15/08/2018	USD	1 111 292	1 106 744	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 1% 15/09/2018	USD	1 110 837	1 106 310	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 1% 15/10/2019	USD	1 106 702	1 099 978	0.78
1 110 300	UNITED STATES TREASURY NOTE/BOND 1% 15/11/2019	USD	1 098 384	1 098 850	0.78
1 341 600	UNITED STATES TREASURY NOTE/BOND 1% 30/06/2019	USD	1 339 031	1 331 643	0.95
1 341 600	UNITED STATES TREASURY NOTE/BOND 1% 30/09/2019	USD	1 337 493	1 329 023	0.94
1 202 800	UNITED STATES TREASURY NOTE/BOND 1% 30/11/2018	USD	1 199 279	1 197 068	0.85
1 341 600	UNITED STATES TREASURY NOTE/BOND 1% 30/11/2019	USD	1 326 553	1 327 660	0.94
1 341 600	UNITED STATES TREASURY NOTE/BOND 1% 31/08/2019	USD	1 337 783	1 330 071	0.95
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.125% 15/01/2019	USD	1 112 489	1 106 570	0.79
1 202 800	UNITED STATES TREASURY NOTE/BOND 1.125% 28/02/2019	USD	1 200 379	1 198 478	0.85
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.125% 30/04/2020	USD	1 330 117	1 326 821	0.94
1 202 800	UNITED STATES TREASURY NOTE/BOND 1.125% 31/01/2019	USD	1 200 625	1 198 571	0.85
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.125% 31/03/2020	USD	1 329 609	1 327 765	0.94
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.125% 31/05/2019	USD	1 343 496	1 335 521	0.95
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.125% 31/12/2019	USD	1 329 993	1 330 700	0.95
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.25% 15/11/2018	USD	1 115 274	1 108 999	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.25% 15/12/2018	USD	1 115 183	1 108 825	0.79
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.25% 29/02/2020	USD	1 332 969	1 332 901	0.95
2 544 400	UNITED STATES TREASURY NOTE/BOND 1.25% 30/04/2019	USD	2 549 362	2 538 635	1.81
1 202 800	UNITED STATES TREASURY NOTE/BOND 1.25% 30/06/2019	USD	1 199 698	1 199 652	0.85
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.25% 30/11/2018	USD	1 626 476	1 617 176	1.15
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.25% 31/01/2019	USD	1 347 613	1 339 294	0.95
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.25% 31/01/2020	USD	1 610 253	1 609 333	1.14
1 202 800	UNITED STATES TREASURY NOTE/BOND 1.25% 31/03/2019	USD	1 202 281	1 200 357	0.85
1 202 800	UNITED STATES TREASURY NOTE/BOND 1.25% 31/05/2019	USD	1 201 890	1 199 981	0.85
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.25% 31/10/2018	USD	1 626 527	1 617 429	1.15
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.25% 31/10/2019	USD	1 337 047	1 336 359	0.95

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 202 800	UNITED STATES TREASURY NOTE/BOND 1.25% 31/12/2018	USD	1 203 612	1 201 109	0.85
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.375% 15/01/2020	USD	1 108 083	1 107 698	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.375% 15/02/2020	USD	1 107 660	1 106 830	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.375% 15/12/2019	USD	1 108 279	1 107 958	0.79
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.375% 28/02/2019	USD	1 351 014	1 341 914	0.95
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.375% 29/02/2020	USD	1 614 052	1 613 634	1.15
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.375% 30/04/2020	USD	1 616 198	1 612 116	1.15
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.375% 30/06/2018	USD	1 629 768	1 620 844	1.15
3 002 500	UNITED STATES TREASURY NOTE/BOND 1.375% 30/09/2018	USD	3 022 835	3 004 611	2.14
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.375% 30/11/2018	USD	1 350 951	1 341 914	0.95
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.375% 31/01/2020	USD	1 338 947	1 337 932	0.95
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.375% 31/03/2020	USD	1 615 675	1 613 381	1.15
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.375% 31/05/2020	USD	1 335 320	1 335 206	0.95
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.375% 31/07/2018	USD	1 630 015	1 620 718	1.15
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.375% 31/12/2018	USD	1 350 850	1 342 229	0.95
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.5% 15/04/2020	USD	1 111 742	1 109 606	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.5% 15/05/2020	USD	1 112 141	1 109 172	0.79
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.5% 15/06/2020	USD	1 108 739	1 108 782	0.79
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.5% 28/02/2019	USD	1 634 774	1 622 616	1.15
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.5% 30/11/2019	USD	1 622 705	1 620 844	1.15
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/01/2019	USD	1 634 678	1 622 616	1.15
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.5% 31/03/2019	USD	1 354 923	1 344 849	0.96
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/05/2019	USD	1 635 505	1 622 742	1.15
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/05/2020	USD	1 617 061	1 616 860	1.15
3 001 800	UNITED STATES TREASURY NOTE/BOND 1.5% 31/08/2018	USD	3 028 411	3 008 836	2.14
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/10/2019	USD	1 623 988	1 621 351	1.15
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/12/2018	USD	1 634 221	1 623 122	1.15
1 110 300	UNITED STATES TREASURY NOTE/BOND 1.625% 15/03/2020	USD	1 114 751	1 113 856	0.79
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.625% 30/04/2019	USD	1 640 094	1 626 411	1.16
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.625% 30/06/2019	USD	1 640 614	1 626 537	1.16
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.625% 31/03/2019	USD	1 639 434	1 626 790	1.16
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.625% 31/07/2019	USD	1 640 677	1 626 790	1.16
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.625% 31/08/2019	USD	1 641 027	1 626 790	1.16
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.625% 31/12/2019	USD	1 627 340	1 625 272	1.16
1 619 200	UNITED STATES TREASURY NOTE/BOND 1.75% 30/09/2019	USD	1 646 555	1 630 965	1.16
1 341 600	UNITED STATES TREASURY NOTE/BOND 1.75% 31/10/2018	USD	1 360 078	1 349 356	0.96
1 381 500	UNITED STATES TREASURY NOTE/BOND 2.25% 31/07/2018	USD	1 409 808	1 395 423	0.99
1 384 800	UNITED STATES TREASURY NOTE/BOND 2.375% 30/06/2018	USD	1 414 325	1 399 405	0.99
2 714 500	UNITED STATES TREASURY NOTE/BOND 2.75% 15/02/2019	USD	2 812 670	2 775 576	1.97
2 979 900	UNITED STATES TREASURY NOTE/BOND 3.125% 15/05/2019	USD	3 123 662	3 076 281	2.19
3 286 300	UNITED STATES TREASURY NOTE/BOND 3.375% 15/11/2019	USD	3 464 003	3 433 670	2.45
3 155 900	UNITED STATES TREASURY NOTE/BOND 3.5% 15/05/2020	USD	3 342 771	3 329 721	2.37
3 312 100	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2020	USD	3 513 498	3 492 195	2.49
3 088 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2019	USD	3 289 343	3 229 855	2.30

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
2 653 600	UNITED STATES TREASURY NOTE/BOND 3.75% 15/11/2018	USD	2 789 564	2 740 050	1.95
1 702 700	UNITED STATES TREASURY NOTE/BOND 4% 15/08/2018	USD	1 787 483	1 753 781	1.25
876 200	UNITED STATES TREASURY NOTE/BOND 8.125% 15/08/2019	USD	1 035 161	998 937	0.71
438 300	UNITED STATES TREASURY NOTE/BOND 8.5% 15/02/2020	USD	525 327	517 434	0.37
350 700	UNITED STATES TREASURY NOTE/BOND 8.75% 15/05/2020	USD	424 318	421 717	0.30
605 200	UNITED STATES TREASURY NOTE/BOND 8.875% 15/02/2019	USD	706 052	678 722	0.48
331 600	UNITED STATES TREASURY NOTE/BOND 9% 15/11/2018	USD	381 426	366 444	0.26
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**140 927 761**	**140 065 721**	**99.59**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**140 927 761**	**140 065 721**	**99.59**
	Total Investments		**140 927 761**	**140 065 721**	**99.59**

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	99.59
	99.59

Geographical classification	%
United States of America	99.59
	99.59

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
516 100	UNITED STATES TREASURY NOTE/BOND 1.25% 31/07/2023	USD	490 558	492 835	2.03
516 100	UNITED STATES TREASURY NOTE/BOND 1.375% 30/06/2023	USD	495 158	496 948	2.05
516 100	UNITED STATES TREASURY NOTE/BOND 1.375% 30/09/2023	USD	493 413	495 295	2.04
516 100	UNITED STATES TREASURY NOTE/BOND 1.375% 31/08/2023	USD	494 015	495 859	2.04
516 100	UNITED STATES TREASURY NOTE/BOND 1.5% 28/02/2023	USD	500 780	502 512	2.07
516 100	UNITED STATES TREASURY NOTE/BOND 1.5% 31/03/2023	USD	500 251	502 028	2.07
1 216 400	UNITED STATES TREASURY NOTE/BOND 1.625% 15/08/2022	USD	1 197 527	1 200 245	4.94
1 216 400	UNITED STATES TREASURY NOTE/BOND 1.625% 15/11/2022	USD	1 193 616	1 196 348	4.93
516 100	UNITED STATES TREASURY NOTE/BOND 1.625% 30/04/2023	USD	503 637	505 214	2.08
516 100	UNITED STATES TREASURY NOTE/BOND 1.625% 31/05/2023	USD	503 168	504 770	2.08
516 100	UNITED STATES TREASURY NOTE/BOND 1.625% 31/10/2023	USD	498 379	502 794	2.07
1 216 400	UNITED STATES TREASURY NOTE/BOND 1.75% 15/05/2023	USD	1 195 670	1 198 724	4.94
626 600	UNITED STATES TREASURY NOTE/BOND 1.75% 30/06/2022	USD	622 683	622 598	2.56
534 500	UNITED STATES TREASURY NOTE/BOND 1.75% 30/09/2022	USD	528 703	529 823	2.18
534 500	UNITED STATES TREASURY NOTE/BOND 1.75% 31/01/2023	USD	526 924	527 902	2.17
534 500	UNITED STATES TREASURY NOTE/BOND 1.875% 31/08/2022	USD	532 900	533 581	2.20
534 500	UNITED STATES TREASURY NOTE/BOND 1.875% 31/10/2022	USD	532 072	532 663	2.19
1 216 400	UNITED STATES TREASURY NOTE/BOND 2% 15/02/2023	USD	1 216 797	1 217 160	5.01
516 100	UNITED STATES TREASURY NOTE/BOND 2% 30/04/2024	USD	515 928	512 391	2.11
534 500	UNITED STATES TREASURY NOTE/BOND 2% 30/11/2022	USD	535 422	535 711	2.21
516 100	UNITED STATES TREASURY NOTE/BOND 2% 31/05/2024	USD	512 113	511 745	2.11
534 500	UNITED STATES TREASURY NOTE/BOND 2% 31/07/2022	USD	536 884	537 131	2.21
516 100	UNITED STATES TREASURY NOTE/BOND 2.125% 29/02/2024	USD	514 101	516 826	2.13
534 500	UNITED STATES TREASURY NOTE/BOND 2.125% 30/06/2022	USD	540 762	540 430	2.23
516 100	UNITED STATES TREASURY NOTE/BOND 2.125% 30/11/2023	USD	513 543	517 914	2.13
516 100	UNITED STATES TREASURY NOTE/BOND 2.125% 31/03/2024	USD	517 233	516 624	2.13
534 500	UNITED STATES TREASURY NOTE/BOND 2.125% 31/12/2022	USD	538 695	538 801	2.22
516 100	UNITED STATES TREASURY NOTE/BOND 2.25% 31/01/2024	USD	519 023	520 979	2.15
516 100	UNITED STATES TREASURY NOTE/BOND 2.25% 31/12/2023	USD	517 542	521 342	2.15
1 216 400	UNITED STATES TREASURY NOTE/BOND 2.5% 15/05/2024	USD	1 255 539	1 246 525	5.13
1 216 400	UNITED STATES TREASURY NOTE/BOND 2.5% 15/08/2023	USD	1 249 795	1 248 616	5.14
1 216 400	UNITED STATES TREASURY NOTE/BOND 2.75% 15/02/2024	USD	1 262 097	1 266 006	5.20
1 216 400	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2023	USD	1 260 297	1 266 387	5.20
417 500	UNITED STATES TREASURY NOTE/BOND 6.25% 15/08/2023	USD	527 585	519 624	2.14
290 700	UNITED STATES TREASURY NOTE/BOND 7.125% 15/02/2023	USD	377 929	370 461	1.53
186 700	UNITED STATES TREASURY NOTE/BOND 7.25% 15/08/2022	USD	240 413	235 169	0.97
136 800	UNITED STATES TREASURY NOTE/BOND 7.625% 15/11/2022	USD	180 341	176 408	0.73
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**24 141 493**	**24 156 389**	**99.47**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**24 141 493**	**24 156 389**	**99.47**
Total Investments			**24 141 493**	**24 156 389**	**99.47**

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
Classification of Investments

Economic classification	%
Governments	99.47
	99.47

Geographical classification	%
United States of America	99.47
	99.47

MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
400 000	APPLE INC 3.05% 31/07/2029	GBP	430 870	436 576	2.69
156 000	BAT INTERNATIONAL FINANCE PLC 6% 24/11/2034	GBP	222 419	218 989	1.35
804 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 15/01/2018	GBP	804 639	804 768	4.97
400 000	COOPERATIEVE RABOBANK UA 4.625% 23/05/2029	GBP	464 546	458 888	2.83
500 000	COVENTRY BUILDING SOCIETY 5.875% 28/09/2022	GBP	609 250	604 260	3.72
6 000	EUROPEAN INVESTMENT BANK 1.5% 01/02/2019	GBP	6 117	6 091	0.04
5 000	EUROPEAN INVESTMENT BANK 4.125% 07/12/2017	GBP	5 187	5 081	0.03
104 000	EUROPEAN INVESTMENT BANK 4.25% 07/12/2021	GBP	119 882	118 995	0.73
20 000	EUROPEAN INVESTMENT BANK 5.375% 07/06/2021	GBP	23 740	23 513	0.14
200 000	FCE BANK PLC 2.759% 13/11/2019	GBP	207 581	206 499	1.27
400 000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	GBP	438 234	450 162	2.78
200 000	JPMORGAN CHASE & CO 1.875% 10/02/2020	GBP	205 754	204 961	1.26
188 000	MANCHESTER AIRPORT GROUP FUNDING PLC 4.75% 31/03/2034	GBP	242 197	238 180	1.47
166 000	METROPOLITAN LIFE GLOBAL FUNDING I 3.5% 30/09/2026	GBP	184 237	188 591	1.16
300 000	MOTABILITY OPERATIONS GROUP PLC 3.625% 10/03/2036	GBP	346 010	345 575	2.13
223 000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	GBP	239 121	241 401	1.49
400 000	SANTANDER UK PLC 1.875% 17/02/2020	GBP	407 946	408 276	2.52
136 000	SCENTRE GROUP TRUST 1 3.875% 16/07/2026	GBP	155 725	153 960	0.95
200 000	SKY PLC 2.875% 24/11/2020	GBP	211 672	210 648	1.30
200 000	SVENSKA HANDELSBANKEN AB 3% 20/11/2020	GBP	215 188	213 359	1.32
154 000	THAMES WATER UTILITIES CAYMAN FINANCE LTD 4% 19/06/2025	GBP	180 754	177 614	1.09
400 000	VERIZON COMMUNICATIONS INC 4.75% 17/02/2034	GBP	467 042	468 818	2.89
186 000	WESTPAC BANKING CORP 2.625% 14/12/2022	GBP	198 049	197 681	1.22
200 000	WM MORRISON SUPERMARKETS PLC 3.5% 27/07/2026	GBP	208 260	212 512	1.31
	Total Bonds		**6 594 420**	**6 595 398**	**40.66**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
92 000	FINLAND GOVERNMENT INTERNATIONAL BOND 1% 17/12/2018	GBP	93 074	92 550	0.57
8 000	INTER-AMERICAN DEVELOPMENT BANK 1.25% 15/12/2017	GBP	8 070	8 033	0.05
10 000	KREDITANSTALT FUER WIEDERAUFBAU 2% 06/12/2018	GBP	10 323	10 218	0.06
268 000	UNITED KINGDOM GILT 0.5% 22/07/2022	GBP	266 187	265 478	1.64
94 000	UNITED KINGDOM GILT 1.5% 22/07/2026	GBP	97 052	96 517	0.59
491 100	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	509 244	505 229	3.11
358 000	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	473 318	457 257	2.82
3 245 000	UNITED KINGDOM GILT 3.5% 22/01/2045	GBP	4 501 141	4 353 817	26.84
2 050 000	UNITED KINGDOM GILT 4.25% 07/12/2046	GBP	3 260 536	3 141 553	19.37
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**9 218 945**	**8 930 652**	**55.05**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**15 813 365**	**15 526 050**	**95.71**
Total Investments			**15 813 365**	**15 526 050**	**95.71**

MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF
Classification of Investments

Economic classification	%
Governments	55.05
Banks	23.05
Fixed Line Telecommunications	2.89
Technology Hardware & Equipment	2.69
General Industrials	2.13
Travel, Leisure & Catering	1.47
Tobacco	1.35
Food & Drug Retailers	1.31
Leisure Goods	1.30
Automobiles & Parts	1.27
Nonlife Insurance	1.16
Gas, Water & Multiutilities	1.09
Real Estate Investment Trusts	0.95
	95.71

Geographical classification	%
United Kingdom	70.93
United States of America	10.83
Canada	4.96
Netherlands	2.83
Australia	2.17
Sweden	1.32
Cayman Islands	1.09
Luxembourg	0.95
Finland	0.57
Germany	0.06
	95.71

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
2 746 170	UNITED KINGDOM GILT 0.5% 22/07/2022	GBP	2 732 365	2 720 905	1.98
3 071 560	UNITED KINGDOM GILT 1% 07/09/2017	GBP	3 089 269	3 076 167	2.23
3 341 230	UNITED KINGDOM GILT 1.25% 22/07/2018	GBP	3 397 024	3 374 308	2.45
760 010	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	766 926	754 181	0.55
3 112 310	UNITED KINGDOM GILT 1.5% 22/01/2021	GBP	3 251 738	3 225 287	2.34
2 576 250	UNITED KINGDOM GILT 1.5% 22/07/2026	GBP	2 666 331	2 646 582	1.92
1 155 440	UNITED KINGDOM GILT 1.5% 22/07/2047	GBP	1 080 400	1 060 001	0.77
2 785 760	UNITED KINGDOM GILT 1.75% 07/09/2022	GBP	2 972 020	2 939 534	2.13
703 350	UNITED KINGDOM GILT 1.75% 07/09/2037	GBP	690 631	689 635	0.50
3 500 550	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	3 637 434	3 601 716	2.62
910 980	UNITED KINGDOM GILT 1.75% 22/07/2057	GBP	945 910	915 444	0.66
2 655 590	UNITED KINGDOM GILT 2% 07/09/2025	GBP	2 886 019	2 853 166	2.07
3 083 320	UNITED KINGDOM GILT 2% 22/07/2020	GBP	3 266 855	3 231 319	2.35
2 634 860	UNITED KINGDOM GILT 2.25% 07/09/2023	GBP	2 904 292	2 862 248	2.08
1 469 750	UNITED KINGDOM GILT 2.5% 22/07/2065	GBP	1 908 026	1 860 410	1.35
2 580 960	UNITED KINGDOM GILT 2.75% 07/09/2024	GBP	2 951 340	2 907 968	2.11
2 622 070	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	3 454 936	3 352 054	2.43
2 648 830	UNITED KINGDOM GILT 3.5% 22/01/2045	GBP	3 664 197	3 557 379	2.58
1 868 570	UNITED KINGDOM GILT 3.5% 22/07/2068	GBP	3 113 944	3 026 336	2.20
2 755 940	UNITED KINGDOM GILT 3.75% 07/09/2019	GBP	3 020 248	2 961 533	2.15
2 357 250	UNITED KINGDOM GILT 3.75% 07/09/2020	GBP	2 658 262	2 607 826	1.89
2 721 900	UNITED KINGDOM GILT 3.75% 07/09/2021	GBP	3 145 439	3 089 629	2.24
2 262 270	UNITED KINGDOM GILT 3.75% 22/07/2052	GBP	3 524 228	3 416 480	2.48
3 638 910	UNITED KINGDOM GILT 4% 07/03/2022	GBP	4 300 375	4 218 588	3.06
2 225 560	UNITED KINGDOM GILT 4% 22/01/2060	GBP	3 890 430	3 764 312	2.73
2 853 960	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	4 081 669	3 971 856	2.88
3 398 490	UNITED KINGDOM GILT 4.25% 07/06/2032	GBP	4 702 911	4 586 262	3.34
2 183 060	UNITED KINGDOM GILT 4.25% 07/09/2039	GBP	3 215 670	3 127 670	2.27
2 973 100	UNITED KINGDOM GILT 4.25% 07/12/2027	GBP	3 919 024	3 842 434	2.79
2 382 570	UNITED KINGDOM GILT 4.25% 07/12/2040	GBP	3 554 628	3 456 871	2.51
2 215 860	UNITED KINGDOM GILT 4.25% 07/12/2046	GBP	3 503 992	3 399 351	2.47
1 896 000	UNITED KINGDOM GILT 4.25% 07/12/2049	GBP	3 112 799	3 016 346	2.19
2 492 710	UNITED KINGDOM GILT 4.25% 07/12/2055	GBP	4 379 046	4 240 848	3.08
3 485 750	UNITED KINGDOM GILT 4.5% 07/03/2019	GBP	3 817 099	3 729 404	2.71
3 047 840	UNITED KINGDOM GILT 4.5% 07/09/2034	GBP	4 419 521	4 303 245	3.13
2 554 150	UNITED KINGDOM GILT 4.5% 07/12/2042	GBP	4 023 319	3 908 616	2.84
3 194 050	UNITED KINGDOM GILT 4.75% 07/03/2020	GBP	3 652 542	3 569 351	2.59
3 225 890	UNITED KINGDOM GILT 4.75% 07/12/2030	GBP	4 617 167	4 497 858	3.28
2 416 640	UNITED KINGDOM GILT 4.75% 07/12/2038	GBP	3 769 572	3 668 701	2.66
3 378 990	UNITED KINGDOM GILT 5% 07/03/2018	GBP	3 572 347	3 486 780	2.53
3 363 580	UNITED KINGDOM GILT 5% 07/03/2025	GBP	4 459 970	4 368 954	3.18
1 824 620	UNITED KINGDOM GILT 6% 07/12/2028	GBP	2 797 170	2 725 617	1.98
2 308 330	UNITED KINGDOM GILT 8% 07/06/2021	GBP	3 083 902	2 989 287	2.17

The accompanying notes form an integral part of these financial statements.

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
1 068 630	UNITED KINGDOM GILT 8.75% 25/08/2017	GBP	1 129 002	1 082 202	0.79
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**139 729 989**	**136 684 661**	**99.26**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**139 729 989**	**136 684 661**	**99.26**
Total Investments			**139 729 989**	**136 684 661**	**99.26**

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	99.26
	99.26

Geographical classification	%
United Kingdom	99.26
	99.26

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
282 240	UNITED KINGDOM GILT INFLATION LINKED FRN 16/04/2020	GBP	1 052 635	1 042 792	3.80
292 630	UNITED KINGDOM GILT INFLATION LINKED FRN 17/07/2024	GBP	1 087 460	1 071 523	3.91
653 970	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2024	GBP	853 735	845 480	3.08
405 610	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2026	GBP	509 682	503 059	1.83
610 440	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2029	GBP	879 265	861 216	3.14
625 070	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2034	GBP	1 088 479	1 059 950	3.86
604 470	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2040	GBP	1 259 781	1 218 161	4.44
674 630	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2044	GBP	1 215 944	1 167 981	4.26
578 540	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2046	GBP	1 010 815	967 910	3.53
524 290	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2050	GBP	1 305 626	1 240 147	4.52
530 510	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2052	GBP	1 143 388	1 078 446	3.93
469 900	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2058	GBP	1 042 970	965 512	3.52
535 390	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2062	GBP	1 499 094	1 378 053	5.02
540 550	UNITED KINGDOM GILT INFLATION LINKED FRN 22/03/2068	GBP	1 506 904	1 368 475	4.99
207 690	UNITED KINGDOM GILT INFLATION LINKED FRN 22/07/2030	GBP	780 415	760 187	2.77
508 180	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2017	GBP	723 845	723 443	2.64
351 050	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2019	GBP	409 263	408 897	1.49
675 390	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2022	GBP	1 119 110	1 103 651	4.02
607 910	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2027	GBP	1 164 760	1 141 403	4.16
577 420	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2032	GBP	1 118 074	1 087 969	3.97
269 260	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2036	GBP	399 729	390 218	1.42
560 520	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2037	GBP	1 285 845	1 245 736	4.54
510 910	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2042	GBP	1 143 220	1 101 873	4.02
501 360	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2047	GBP	1 291 170	1 229 885	4.48
436 260	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2055	GBP	1 611 155	1 504 178	5.49
96 530	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2056	GBP	192 410	186 195	0.68
311 030	UNITED KINGDOM GILT INFLATION LINKED FRN 22/11/2065	GBP	779 485	716 789	2.61
389 710	UNITED KINGDOM GILT INFLATION LINKED FRN 26/01/2035	GBP	1 066 695	1 034 719	3.77
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**28 540 954**	**27 403 848**	**99.89**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**28 540 954**	**27 403 848**	**99.89**
Total Investments			**28 540 954**	**27 403 848**	**99.89**

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	99.89
	99.89

Geographical classification	%
United Kingdom	99.89
	99.89

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
224 200	UNITED STATES TREASURY NOTE/BOND 1.125% 28/02/2021	USD	220 373	219 681	1.53
224 200	UNITED STATES TREASURY NOTE/BOND 1.125% 30/06/2021	USD	220 517	218 805	1.53
224 200	UNITED STATES TREASURY NOTE/BOND 1.125% 30/09/2021	USD	219 008	218 122	1.52
224 200	UNITED STATES TREASURY NOTE/BOND 1.125% 31/07/2021	USD	219 779	218 560	1.52
224 200	UNITED STATES TREASURY NOTE/BOND 1.125% 31/08/2021	USD	219 847	218 367	1.52
224 200	UNITED STATES TREASURY NOTE/BOND 1.25% 31/03/2021	USD	221 292	220 504	1.54
224 200	UNITED STATES TREASURY NOTE/BOND 1.25% 31/10/2021	USD	218 254	219 050	1.53
224 200	UNITED STATES TREASURY NOTE/BOND 1.375% 30/04/2021	USD	222 095	221 380	1.54
230 800	UNITED STATES TREASURY NOTE/BOND 1.375% 30/09/2020	USD	229 967	229 141	1.60
230 800	UNITED STATES TREASURY NOTE/BOND 1.375% 31/01/2021	USD	229 317	228 420	1.59
224 200	UNITED STATES TREASURY NOTE/BOND 1.375% 31/05/2021	USD	223 223	221 117	1.54
230 800	UNITED STATES TREASURY NOTE/BOND 1.375% 31/08/2020	USD	230 171	229 177	1.60
230 800	UNITED STATES TREASURY NOTE/BOND 1.375% 31/10/2020	USD	229 844	228 889	1.60
191 200	UNITED STATES TREASURY NOTE/BOND 1.5% 31/01/2022	USD	187 920	188 347	1.31
230 800	UNITED STATES TREASURY NOTE/BOND 1.625% 30/06/2020	USD	232 454	231 215	1.61
230 800	UNITED STATES TREASURY NOTE/BOND 1.625% 30/11/2020	USD	231 937	230 710	1.61
230 800	UNITED STATES TREASURY NOTE/BOND 1.625% 31/07/2020	USD	232 339	231 070	1.61
435 200	UNITED STATES TREASURY NOTE/BOND 1.75% 15/05/2022	USD	435 100	432 854	3.02
191 200	UNITED STATES TREASURY NOTE/BOND 1.75% 28/02/2022	USD	189 796	190 423	1.33
191 200	UNITED STATES TREASURY NOTE/BOND 1.75% 30/04/2022	USD	191 116	190 095	1.33
224 200	UNITED STATES TREASURY NOTE/BOND 1.75% 30/04/2022	USD	225 460	224 182	1.56
224 200	UNITED STATES TREASURY NOTE/BOND 1.75% 30/11/2021	USD	223 085	223 657	1.56
191 200	UNITED STATES TREASURY NOTE/BOND 1.75% 31/03/2022	USD	190 626	190 214	1.33
224 200	UNITED STATES TREASURY NOTE/BOND 1.75% 31/05/2022	USD	222 941	222 851	1.55
191 200	UNITED STATES TREASURY NOTE/BOND 1.75% 31/10/2020	USD	193 143	192 022	1.34
230 800	UNITED STATES TREASURY NOTE/BOND 1.75% 31/12/2020	USD	232 897	231 485	1.62
224 200	UNITED STATES TREASURY NOTE/BOND 1.875% 28/02/2022	USD	224 030	224 498	1.57
191 200	UNITED STATES TREASURY NOTE/BOND 1.875% 30/06/2020	USD	194 319	192 993	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 1.875% 30/11/2021	USD	191 222	191 693	1.34
224 200	UNITED STATES TREASURY NOTE/BOND 1.875% 31/01/2022	USD	224 301	224 533	1.57
224 200	UNITED STATES TREASURY NOTE/BOND 1.875% 31/03/2022	USD	224 891	224 393	1.57
191 200	UNITED STATES TREASURY NOTE/BOND 1.875% 31/05/2022	USD	191 232	191 170	1.33
435 200	UNITED STATES TREASURY NOTE/BOND 2% 15/02/2022	USD	437 803	438 566	3.06
435 200	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2021	USD	438 068	438 940	3.06
191 200	UNITED STATES TREASURY NOTE/BOND 2% 28/02/2021	USD	194 777	193 351	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2% 30/09/2020	USD	194 996	193 545	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2% 30/11/2020	USD	194 871	193 456	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2% 31/05/2021	USD	195 450	193 157	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2% 31/07/2020	USD	195 007	193 590	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2% 31/08/2021	USD	194 713	192 918	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2% 31/10/2021	USD	192 441	192 739	1.34
224 200	UNITED STATES TREASURY NOTE/BOND 2% 31/12/2021	USD	225 562	225 864	1.58
440 100	UNITED STATES TREASURY NOTE/BOND 2.125% 15/08/2021	USD	450 447	446 358	3.11
191 200	UNITED STATES TREASURY NOTE/BOND 2.125% 30/06/2021	USD	196 329	193 993	1.35

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				
191 200	UNITED STATES TREASURY NOTE/BOND 2.125% 30/09/2021	USD	195 192	193 844	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2.125% 31/01/2021	USD	195 740	194 158	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2.125% 31/08/2020	USD	195 859	194 292	1.36
191 200	UNITED STATES TREASURY NOTE/BOND 2.125% 31/12/2021	USD	193 379	193 680	1.35
191 200	UNITED STATES TREASURY NOTE/BOND 2.25% 30/04/2021	USD	196 450	194 934	1.36
191 200	UNITED STATES TREASURY NOTE/BOND 2.25% 31/03/2021	USD	196 684	195 009	1.36
191 200	UNITED STATES TREASURY NOTE/BOND 2.25% 31/07/2021	USD	196 808	194 890	1.36
191 200	UNITED STATES TREASURY NOTE/BOND 2.375% 31/12/2020	USD	197 701	195 875	1.37
447 400	UNITED STATES TREASURY NOTE/BOND 2.625% 15/08/2020	USD	466 326	461 416	3.23
444 500	UNITED STATES TREASURY NOTE/BOND 2.625% 15/11/2020	USD	463 628	458 807	3.20
435 200	UNITED STATES TREASURY NOTE/BOND 3.125% 15/05/2021	USD	463 241	457 878	3.19
445 700	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2021	USD	483 420	476 063	3.33
66 400	UNITED STATES TREASURY NOTE/BOND 7.875% 15/02/2021	USD	83 382	80 749	0.56
202 100	UNITED STATES TREASURY NOTE/BOND 8% 15/11/2021	USD	258 461	254 630	1.78
66 300	UNITED STATES TREASURY NOTE/BOND 8.125% 15/05/2021	USD	84 649	82 103	0.57
62 600	UNITED STATES TREASURY NOTE/BOND 8.125% 15/08/2021	USD	80 653	78 353	0.55
112 400	UNITED STATES TREASURY NOTE/BOND 8.75% 15/08/2020	USD	141 795	136 856	0.95
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**14 346 328**	**14 259 632**	**99.49**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**14 346 328**	**14 259 632**	**99.49**
Total Investments			**14 346 328**	**14 259 632**	**99.49**

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF
Classification of Investments

Economic classification	%
Governments	99.49
	99.49

Geographical classification	%
United States of America	99.49
	99.49

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
1 050 300	UNITED STATES TREASURY NOTE/BOND 1.5% 15/08/2026	USD	991 087	982 687	6.76
1 050 300	UNITED STATES TREASURY NOTE/BOND 1.625% 15/02/2026	USD	1 003 042	998 441	6.87
1 050 300	UNITED STATES TREASURY NOTE/BOND 1.625% 15/05/2026	USD	1 005 446	995 898	6.85
1 100 300	UNITED STATES TREASURY NOTE/BOND 2% 15/02/2025	USD	1 092 043	1 085 601	7.47
1 100 300	UNITED STATES TREASURY NOTE/BOND 2% 15/08/2025	USD	1 088 264	1 081 904	7.44
1 050 300	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2026	USD	1 016 223	1 024 207	7.04
1 100 300	UNITED STATES TREASURY NOTE/BOND 2.125% 15/05/2025	USD	1 100 715	1 093 767	7.52
1 050 300	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2027	USD	1 042 263	1 045 541	7.19
1 100 300	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2024	USD	1 114 035	1 106 747	7.61
1 100 300	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2025	USD	1 108 890	1 100 902	7.57
716 800	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2027	USD	725 184	721 448	4.96
1 100 300	UNITED STATES TREASURY NOTE/BOND 2.375% 15/08/2024	USD	1 125 486	1 117 321	7.68
214 000	UNITED STATES TREASURY NOTE/BOND 6% 15/02/2026	USD	282 864	277 414	1.91
180 700	UNITED STATES TREASURY NOTE/BOND 6.5% 15/11/2026	USD	245 974	245 371	1.69
158 800	UNITED STATES TREASURY NOTE/BOND 6.625% 15/02/2027	USD	218 864	218 350	1.50
147 100	UNITED STATES TREASURY NOTE/BOND 6.75% 15/08/2026	USD	206 550	201 814	1.39
186 500	UNITED STATES TREASURY NOTE/BOND 6.875% 15/08/2025	USD	257 190	251 906	1.73
159 900	UNITED STATES TREASURY NOTE/BOND 7.5% 15/11/2024	USD	223 902	218 726	1.50
158 400	UNITED STATES TREASURY NOTE/BOND 7.625% 15/02/2025	USD	224 804	219 693	1.51
466 800	US TREASURY NOTES 2% 30/06/2024	USD	462 861	462 966	3.18
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**14 535 687**	**14 450 704**	**99.37**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**14 535 687**	**14 450 704**	**99.37**
Total Investments			**14 535 687**	**14 450 704**	**99.37**

MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	99.37
	99.37

Geographical classification	%
United States of America	99.37
	99.37

MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
49 408	AIRBUS SE	EUR	4 020 808	4 057 365	4.73
13 023	ALLIANZ SE - REG	EUR	2 538 363	2 560 723	2.98
4 123	AMERICAN WATER WORKS CO INC	USD	326 789	321 388	0.37
21 865	ANHEUSER-BUSCH INBEV SA/NV	EUR	2 483 285	2 411 766	2.81
48 968	AO SMITH CORP	USD	2 685 405	2 758 367	3.22
455 502	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	3 734 547	3 774 333	4.40
789 568	BANCO SANTANDER SA	EUR	5 241 683	5 215 938	6.08
57 366	BAYER AG	EUR	7 866 235	7 406 540	8.64
32 842	BERKSHIRE HATHAWAY INC - B	USD	5 467 243	5 562 451	6.49
196 349	COMMERZBANK AG	EUR	1 885 486	2 335 755	2.72
53 212	DAIMLER AG	EUR	3 934 698	3 845 985	4.48
10 168	DEUTSCHE BANK AG - REG	EUR	171 309	180 045	0.21
145 734	E.ON SE	EUR	1 332 987	1 370 957	1.60
7 736	FANUC CORP	JPY	1 563 856	1 490 949	1.74
43 769	FRESENIUS SE & CO KGAA	EUR	3 782 974	3 747 050	4.37
12 010	HEINEKEN NV	EUR	1 172 138	1 166 111	1.36
66 991	HEXAGON COMPOSITES ASA	NOK	208 934	218 327	0.25
9 045	JTEKT CORP	JPY	137 960	132 181	0.15
27 152	KOHL'S CORP	USD	1 014 942	1 049 968	1.22
37 396	LINDE AG	EUR	7 114 350	7 071 704	8.25
34 703	MARATHON PETROLEUM CORP	USD	1 854 181	1 816 008	2.12
199 141	MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	1 244 170	1 337 768	1.56
8 936	MTU AERO ENGINES AG	EUR	1 259 777	1 258 706	1.47
315 892	NIPPON EXPRESS CO LTD	JPY	1 667 269	1 976 434	2.30
9 006	NN GROUP NV	EUR	309 103	319 658	0.37
2 516	PROCTER & GAMBLE CO	USD	221 031	219 269	0.26
111 706	REZIDOR HOTEL GROUP AB	SEK	370 862	413 210	0.48
29 266	RHEINMETALL AG	EUR	2 921 034	2 774 490	3.23
181 673	RWE AG	EUR	3 042 165	3 614 729	4.21
3 467	RWE AG - PFD	EUR	55 896	51 010	0.06
14 104	SIEMENS AG - REG	EUR	1 970 611	1 935 988	2.26
130 219	SWEDBANK AB - A	SEK	3 103 179	3 169 586	3.69
107 774	UNILEVER NV	EUR	6 016 049	5 939 574	6.93
1 692	X5 RETAIL GROUP NV - ADR REGS	USD	55 413	58 628	0.07
	Total Shares		**80 774 732**	**81 562 961**	**95.08**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**80 774 732**	**81 562 961**	**95.08**
Total Investments			**80 774 732**	**81 562 961**	**95.08**

MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF

Classification of Investments

Economic classification	%
Banks	18.68
Nonlife Insurance	9.47
Pharmaceuticals & Biotechnology	8.63
Chemicals	8.24
Automobiles & Parts	7.87
Personal Goods	7.18
Aerospace & Defense	6.20
Electricity	5.87
Health Care Equipment & Services	4.37
Beverages	4.17
Construction & Materials	3.22
General Industrials	2.51
Industrial Transportation	2.30
Oil & Gas Producers	2.12
Industrial Engineering	1.74
General Retailers	1.22
Travel, Leisure & Catering	0.48
Gas, Water & Multiutilities	0.37
Life Insurance	0.37
Food & Drug Retailers	0.07
	95.08

Geographical classification	%
Germany	44.48
United States of America	13.67
Netherlands	13.45
Spain	10.48
Japan	5.76
Sweden	4.18
Belgium	2.81
Norway	0.25
	95.08

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
6 623 950	UNITED KINGDOM GILT 1% 07/09/2017	GBP	6 659 319	6 633 886	7.03
7 205 510	UNITED KINGDOM GILT 1.25% 22/07/2018	GBP	7 324 675	7 276 845	7.71
6 711 820	UNITED KINGDOM GILT 1.5% 22/01/2021	GBP	7 035 575	6 955 459	7.37
7 549 090	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	7 849 060	7 767 259	8.23
6 649 310	UNITED KINGDOM GILT 2% 22/07/2020	GBP	7 059 736	6 968 477	7.38
5 943 300	UNITED KINGDOM GILT 3.75% 07/09/2019	GBP	6 506 233	6 386 670	6.76
5 083 520	UNITED KINGDOM GILT 3.75% 07/09/2020	GBP	5 736 666	5 623 898	5.96
5 869 890	UNITED KINGDOM GILT 3.75% 07/09/2021	GBP	6 789 150	6 662 912	7.06
7 847 450	UNITED KINGDOM GILT 4% 07/03/2022	GBP	9 229 466	9 097 548	9.63
7 517 160	UNITED KINGDOM GILT 4.5% 07/03/2019	GBP	8 213 312	8 042 609	8.52
6 888 100	UNITED KINGDOM GILT 4.75% 07/03/2020	GBP	7 872 711	7 697 452	8.15
7 286 930	UNITED KINGDOM GILT 5% 07/03/2018	GBP	7 678 001	7 519 383	7.96
4 978 020	UNITED KINGDOM GILT 8% 07/06/2021	GBP	6 645 699	6 446 536	6.83
2 304 550	UNITED KINGDOM GILT 8.75% 25/08/2017	GBP	2 418 493	2 333 818	2.47
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**97 018 096**	**95 412 752**	**101.06**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**97 018 096**	**95 412 752**	**101.06**
Total Investments			**97 018 096**	**95 412 752**	**101.06**

MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	101.06
	101.06

Geographical classification	%
United Kingdom	101.06
	101.06

MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost USD	Market value USD	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
3 489 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2019	USD	4 143 249	4 105 635	1.47
4 486 100	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2020	USD	5 288 324	5 260 262	1.89
8 671 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2021	USD	10 104 143	10 068 713	3.61
9 760 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2022	USD	10 532 249	10 534 158	3.78
9 693 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2023	USD	10 181 141	10 184 050	3.66
9 693 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2024	USD	10 332 731	10 311 271	3.70
6 620 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2025	USD	9 847 246	9 789 767	3.51
9 693 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2025	USD	9 851 976	9 837 825	3.53
4 728 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026	USD	6 569 777	6 533 705	2.34
10 030 800	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2026	USD	10 435 496	10 396 905	3.73
3 896 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027	USD	5 554 966	5 511 684	1.98
9 097 400	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2027	USD	9 127 856	9 053 192	3.25
3 696 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2028	USD	4 846 659	4 813 997	1.73
3 345 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/01/2029	USD	4 626 745	4 586 897	1.65
3 587 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2040	USD	5 092 039	5 056 718	1.81
5 671 100	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2041	USD	7 991 012	7 926 692	2.84
5 468 200	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2042	USD	5 685 656	5 642 862	2.03
5 437 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2043	USD	5 379 917	5 329 884	1.91
5 443 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2044	USD	6 305 412	6 223 523	2.23
5 437 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2045	USD	5 389 848	5 307 824	1.90
4 818 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2046	USD	5 059 150	4 973 561	1.79
3 210 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2047	USD	3 198 568	3 161 430	1.13
11 821 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2019	USD	12 376 425	12 346 146	4.44
11 836 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2020	USD	12 402 473	12 384 055	4.45
10 629 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2021	USD	10 967 790	10 956 890	3.94
3 782 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2022	USD	3 812 379	3 787 235	1.36
3 968 100	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2028	USD	7 919 772	7 847 400	2.82
4 609 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2029	USD	9 422 530	9 322 332	3.35
1 185 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/04/2032	USD	2 275 981	2 246 782	0.81
3 540 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2018	USD	4 111 221	4 081 220	1.46
3 591 500	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2019	USD	4 327 691	4 289 815	1.54
7 655 600	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2020	USD	8 992 257	8 949 918	3.21
8 473 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2021	USD	9 446 582	9 425 241	3.38
9 693 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2022	USD	10 308 063	10 305 200	3.70
9 693 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2023	USD	10 269 383	10 258 670	3.68
9 694 900	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2024	USD	9 822 773	9 815 449	3.52
9 693 700	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2025	USD	9 952 241	9 927 977	3.56
8 710 300	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/07/2026	USD	8 609 143	8 577 727	3.08
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**290 560 864**	**289 132 612**	**103.77**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**290 560 864**	**289 132 612**	**103.77**
Total Investments			**290 560 864**	**289 132 612**	**103.77**

MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF

Classification of Investments

Economic classification	%
Governments	103.77
	103.77

Geographical classification	%
United States of America	103.77
	103.77

MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF
(launched on February 23, 2017)
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost GBP	Market value GBP	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Bonds				
996 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 15/01/2018	GBP	996 762	996 951	2.33
200 000	CITIGROUP INC 7.625% 03/04/2018	GBP	213 559	209 930	0.49
30 000	EUROPEAN INVESTMENT BANK 5.375% 07/03/2019	GBP	32 954	32 384	0.08
277 000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	GBP	302 122	299 857	0.70
596 000	THAMES WATER UTILITIES CAYMAN FINANCE LTD 4% 19/06/2025	GBP	696 132	687 391	1.61
137 000	WELLS FARGO & CO 2.125% 22/04/2022	GBP	141 706	141 712	0.33
234 000	WESTPAC BANKING CORP 2.625% 14/12/2022	GBP	250 966	248 695	0.58
	Total Bonds		**2 634 201**	**2 616 920**	**6.12**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
20 000	KREDITANSTALT FUER WIEDERAUFBAU 5.5% 18/06/2025	GBP	26 877	26 424	0.06
6 944 257	UNITED KINGDOM GILT 0.5% 22/07/2022	GBP	6 910 134	6 878 912	16.08
100	UNITED KINGDOM GILT 1.25% 22/07/2027	GBP	100	99	0.00
933 000	UNITED KINGDOM GILT 1.75% 07/09/2022	GBP	993 860	984 273	2.30
9 357 784	UNITED KINGDOM GILT 1.75% 22/07/2019	GBP	9 705 131	9 627 007	22.50
1 878 000	UNITED KINGDOM GILT 3.25% 22/01/2044	GBP	2 482 979	2 398 685	5.61
6 826 159	UNITED KINGDOM GILT 3.5% 22/01/2045	GBP	9 399 286	9 158 658	21.40
5 628 168	UNITED KINGDOM GILT 4.25% 07/03/2036	GBP	7 984 401	7 827 065	18.29
1 179 000	UNITED KINGDOM GILT 4.25% 07/12/2046	GBP	1 858 000	1 806 776	4.22
900	UNITED KINGDOM GILT 8.75% 25/08/2017	GBP	938	911	0.00
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**39 361 706**	**38 708 810**	**90.46**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**41 995 907**	**41 325 730**	**96.58**
Total Investments			**41 995 907**	**41 325 730**	**96.58**

MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF
(launched on February 23, 2017)

Classification of Investments

Economic classification	%
Governments	90.46
Banks	4.51
Gas, Water & Multiutilities	1.61
	96.58

Geographical classification	%
United Kingdom	91.10
Canada	2.33
Cayman Islands	1.61
United States of America	0.82
Australia	0.58
Luxembourg	0.08
Germany	0.06
	96.58

MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF
(launched on February 21, 2017)
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market				
	Bonds				
600 000	ALLIANDER NV 0.875% 22/04/2026	EUR	603 609	598 541	6.08
148 000	APPLE INC 2.85% 23/02/2023	USD	141 639	132 112	1.34
482 000	BANK OF CHINA LTD/LUXEMBOURG 0.75% 12/07/2021	EUR	483 787	479 066	4.87
700 000	BPCE SA 1.125% 14/12/2022	EUR	721 510	725 103	7.36
200 000	DEVELOPMENT BANK OF JAPAN INC 2% 19/10/2021	USD	184 596	171 555	1.74
200 000	ELECTRICITE DE FRANCE SA 1% 13/10/2026	EUR	196 884	193 654	1.97
100 000	ENEL FINANCE INTERNATIONAL NV 1% 16/09/2024	EUR	98 346	100 468	1.02
100 000	ENGIE SA 1.375% 19/05/2020	EUR	104 414	103 592	1.05
57 000	EUROPEAN INVESTMENT BANK 0.5% 13/11/2037	EUR	50 476	48 645	0.49
1 218 000	EUROPEAN INVESTMENT BANK 1.375% 15/11/2019	EUR	1 279 332	1 269 650	12.91
263 000	EUROPEAN INVESTMENT BANK 2.5% 15/10/2024	USD	248 241	233 706	2.37
160 000	EXPORT DEVELOPMENT CANADA 1.625% 01/06/2020	USD	140 106	139 942	1.42
400 000	FONCIERE DES REGIONS 1.875% 20/05/2026	EUR	405 506	411 716	4.18
917 000	GEORGIA POWER CO 3.25% 01/04/2026	USD	877 669	802 892	8.16
200 000	GOLDWIND NEW ENERGY HK INVESTMENT LTD 2.5% 24/07/2018	USD	189 901	175 301	1.78
300 000	IBERDROLA FINANZAS SA 1% 07/03/2024	EUR	302 194	302 425	3.07
100 000	IBERDROLA INTERNATIONAL BV 2.5% 24/10/2022	EUR	110 702	110 064	1.12
408 000	MEXICO CITY AIRPORT TRUST - REGS - 5.5% 31/10/2046	USD	366 579	363 088	3.69
519 000	NEDERLANDSE WATERSCHAPSBANK NV 1% 03/09/2025	EUR	541 932	539 943	5.48
70 000	NRW BANK 0.875% 10/11/2025	EUR	72 542	71 915	0.73
	Total Bonds		**7 119 965**	**6 973 378**	**70.83**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
939 440	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	955 418	968 397	9.84
400 000	KOMMUNINVEST I SVERIGE AB - REGS - 1.5% 23/04/2019	USD	378 106	349 718	3.55
1 372 000	KREDITANSTALT FUER WIEDERAUFBAU 2% 30/11/2021	USD	1 291 174	1 204 387	12.23
120 000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 0.5% 20/12/2021	EUR	121 290	121 676	1.24
200 000	SNCF RESEAU EPIC 1% 09/11/2031	EUR	183 681	189 316	1.92
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**2 929 669**	**2 833 494**	**28.78**
	Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market		**10 049 634**	**9 806 872**	**99.61**
	Total Investments		**10 049 634**	**9 806 872**	**99.61**

MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF
(launched on February 21, 2017)
Classification of Investments

Economic classification	%
Banks	35.96
Governments	28.78
Electricity	22.46
Real Estate Investment Trusts	4.18
Industrial Transportation	3.69
Gas, Water & Multiutilities	1.78
Financial Services	1.42
Technology Hardware & Equipment	1.34
	99.61

Geographical classification	%
France	27.45
Luxembourg	15.76
Germany	12.96
Netherlands	12.58
United States of America	9.50
South Africa	4.87
Mexico	3.69
Sweden	3.55
Spain	3.07
Hong Kong (China)	1.78
Japan	1.74
Canada	1.42
Poland	1.24
	99.61

MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF
(launched on May 12, 2017)
Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
	Shares				
5 912	ACEA SPA	EUR	84 938	78 452	0.35
2 134	AEROPORTO GUGLIELMO MARCONI DI BOLOGNA SPA	EUR	32 094	29 684	0.13
12 933	AMPLIFON SPA	EUR	162 753	149 505	0.67
31 343	ANIMA HOLDING SPA	EUR	189 416	196 677	0.88
13 354	ANSALDO STS SPA	EUR	156 204	149 031	0.67
9 984	ASCOPIAVE SPA	EUR	36 004	34 744	0.16
68 544	ASSICURAZIONI GENERALI SPA	EUR	978 320	987 720	4.44
6 238	ASTALDI SPA	EUR	35 071	33 997	0.15
4 594	ASTM SPA	EUR	69 704	69 507	0.31
27 848	ATLANTIA SPA	EUR	681 713	686 176	3.08
17 168	AUTOGRILL SPA	EUR	186 205	182 152	0.82
5 949	AZIMUT HOLDING SPA	EUR	110 105	104 405	0.47
80 870	A2A SPA	EUR	119 335	117 585	0.53
10 195	BANCA FARMAFACTORING SPA	EUR	51 652	50 975	0.23
2 988	BANCA GENERALI SPA	EUR	80 486	77 867	0.35
2 541	BANCA IFIS SPA	EUR	88 234	90 383	0.41
13 074	BANCA MEDIOLANUM SPA	EUR	97 540	94 983	0.43
60 995	BANCA POPOLARE DI SONDRIO SCPA	EUR	218 765	210 555	0.95
79 419	BANCO BPM SPA	EUR	233 155	232 698	1.05
138 045	BENI STABILI SPA SIIQ	EUR	88 697	87 244	0.39
1 819	BIESSE SPA	EUR	61 658	57 080	0.26
24 444	BPER BANCA	EUR	111 271	106 723	0.48
7 162	BREMBO SPA	EUR	101 356	91 745	0.41
3 966	BRUNELLO CUCINELLI SPA	EUR	92 187	91 297	0.41
3 730	BUZZI UNICEM SPA	EUR	85 336	81 277	0.37
9 097	CAIRO COMMUNICATION SPA	EUR	39 293	34 896	0.16
6 278	CEMENTIR HOLDING SPA	EUR	32 768	32 771	0.15
26 447	CERVED INFORMATION SOLUTIONS SPA	EUR	265 489	247 808	1.11
40 378	CIR-COMPAGNIE INDUSTRIALI RIUNITE SPA	EUR	54 746	49 665	0.22
50 320	CNH INDUSTRIAL NV	EUR	507 438	498 923	2.24
10 194	CREDITO EMILIANO SPA	EUR	69 388	72 072	0.32
1 570	DANIELI & C OFFICINE MECCANICHE SPA	EUR	35 682	33 520	0.15
2 802	DATALOGIC SPA	EUR	71 387	66 043	0.30
29 670	DAVIDE CAMPARI-MILANO SPA	EUR	181 869	183 064	0.82
7 703	DE' LONGHI SPA	EUR	223 001	211 370	0.95
3 093	DIASORIN SPA	EUR	213 004	208 004	0.93
2 195	EI TOWERS SPA	EUR	115 616	111 177	0.50
1 420	EL.EN. SPA	EUR	42 545	39 533	0.18
34 261	ENAV SPA	EUR	129 806	129 095	0.58
407 207	ENEL SPA	EUR	1 933 930	1 911 431	8.58
131 042	ENI SPA	EUR	1 883 293	1 724 514	7.74
6 539	ERG SPA	EUR	78 445	80 495	0.36
5 591	EXOR NV	EUR	283 816	264 957	1.19
6 584	FERRARI NV	EUR	500 192	494 788	2.22

MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF
(launched on May 12, 2017)
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
	Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)				
	Shares (continued)				
57 029	FIAT CHRYSLER AUTOMOBILES NV	EUR	536 685	526 378	2.37
2 034	FILA SPA	EUR	37 987	37 263	0.17
63 088	FINCANTIERI SPA	EUR	56 608	61 574	0.28
20 515	FINECOBANK BANCA FINECO SPA	EUR	138 507	141 348	0.64
10 198	GEOX SPA	EUR	28 297	29 431	0.13
3 341	GRUPPO MUTUIONLINE SPA	EUR	37 846	39 892	0.18
100 123	HERA SPA	EUR	288 572	267 929	1.20
48 684	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA	EUR	40 285	37 535	0.17
2 203	INDUSTRIA MACCHINE AUTOMATICHE SPA	EUR	175 368	177 231	0.80
32 525	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	166 976	161 779	0.73
11 242	INTERPUMP GROUP SPA	EUR	293 103	269 133	1.21
646 439	INTESA SANPAOLO SPA	EUR	1 699 038	1 794 516	8.05
68 890	IREN SPA	EUR	147 074	139 709	0.63
25 643	ITALGAS SPA	EUR	116 539	113 393	0.51
2 195	ITALMOBILIARE SPA	EUR	53 817	52 461	0.24
49 518	JUVENTUS FOOTBALL CLUB SPA	EUR	40 135	26 096	0.12
20 272	LEONARDO SPA	EUR	310 744	294 958	1.33
8 133	LUXOTTICA GROUP SPA	EUR	439 306	411 936	1.85
14 495	MAIRE TECNIMONT SPA	EUR	53 567	58 966	0.26
4 460	MARR SPA	EUR	97 138	92 813	0.42
18 055	MEDIASET SPA	EUR	65 869	62 145	0.28
30 350	MEDIOBANCA SPA	EUR	267 529	262 224	1.18
8 423	MONCLER SPA	EUR	181 431	172 672	0.78
16 289	OVS SPA	EUR	104 024	101 480	0.46
25 811	PARMALAT SPA	EUR	79 992	78 207	0.35
22 120	PIAGGIO & C SPA	EUR	43 313	47 823	0.21
11 081	PRYSMIAN SPA	EUR	275 888	285 336	1.28
12 886	RAI WAY SPA	EUR	58 745	56 260	0.25
10 774	RCS MEDIAGROUP SPA	EUR	14 997	13 198	0.06
5 161	RECORDATI SPA	EUR	184 239	183 319	0.82
588	REPLY SPA	EUR	102 395	95 138	0.43
4 126	SAFILO GROUP SPA	EUR	27 985	26 736	0.12
29 873	SAIPEM SPA	EUR	111 170	96 609	0.43
21 013	SALINI IMPREGILO SPA	EUR	67 462	63 669	0.29
2 261	SALVATORE FERRAGAMO SPA	EUR	57 539	52 794	0.24
61 845	SARAS SPA	EUR	128 995	126 040	0.57
756	SAVE SPA/VENEZIA	EUR	15 758	15 717	0.07
123 873	SNAM SPA	EUR	504 964	472 699	2.12
21 255	SOCIETA CATTOLICA DI ASSICURAZIONI SCRL	EUR	161 404	144 747	0.65
9 360	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA	EUR	92 871	90 371	0.41
6 094	SOGEFI SPA	EUR	31 389	28 544	0.13
46 314	STMICROELECTRONICS NV	EUR	660 601	582 167	2.62
13 218	TAMBURI INVESTMENT PARTNERS SPA	EUR	75 218	66 288	0.30
13 020	TECHNOGYM SPA	EUR	91 503	87 820	0.39

MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF
(launched on May 12, 2017)
Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
	Shares (continued)				
597 645	TELECOM ITALIA SPA/MILANO	EUR	510 057	482 897	2.17
24 474	TENARIS SA	EUR	340 601	334 070	1.50
73 911	TERNA RETE ELETTRICA NAZIONALE SPA	EUR	369 284	349 303	1.57
1 766	TOD'S SPA	EUR	108 612	96 424	0.43
116 668	UNICREDIT SPA	EUR	1 902 555	1 907 523	8.56
46 021	UNIONE DI BANCHE ITALIANE SPA	EUR	158 369	173 315	0.78
26	UNIONE DI BANCHE ITALIANE SPA - RIGHTS - 27/06/2017	EUR	-	6	0.00
25 386	UNIPOL GRUPPO FINANZIARIO SPA	EUR	97 956	97 482	0.44
49 064	UNIPOLSAI ASSICURAZIONI SPA	EUR	100 523	93 761	0.42
3 286	VITTORIA ASSICURAZIONI SPA	EUR	40 724	39 268	0.18
3 096	YOOX NET-A-PORTER GROUP SPA	EUR	79 025	74 985	0.34
3 984	ZIGNAGO VETRO SPA	EUR	29 883	29 302	0.13
	Total Shares		**22 714 369**	**22 111 268**	**99.35**
	Supranationals, Governments and Local Public Authorities, Debt Instruments				
24 168	POSTE ITALIANE SPA FRN	EUR	154 296	144 887	0.65
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		**154 296**	**144 887**	**0.65**
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			**22 868 665**	**22 256 155**	**100.00**
Total Investments			**22 868 665**	**22 256 155**	**100.00**

MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF
(launched on May 12, 2017)
Classification of Investments

Economic classification	%
Banks	22.01
Electricity	12.86
Oil & Gas Producers	8.67
Nonlife Insurance	5.47
Automobiles & Parts	5.34
Industrial Engineering	4.93
Industrial Transportation	4.68
Financial Services	4.52
Personal Goods	4.30
Technology Hardware & Equipment	3.12
Gas, Water & Multiutilities	2.28
Fixed Line Telecommunications	2.17
Electronic & Electrical Equipment	1.76
Health Care Equipment & Services	1.61
Industrial Metals & Mining	1.50
Aerospace & Defense	1.33
Construction & Materials	1.19
Support Services	1.11
Life Insurance	1.08
Household Goods & Home Construction	0.95
Travel, Leisure & Catering	0.94
General Industrials	0.93
Beverages	0.82
Pharmaceuticals & Biotechnology	0.82
Media	0.75
Mobile Telecommunications	0.73
Oil Equipment, Services & Distribution	0.70
Governments	0.65
Real Estate Investment Trusts	0.56
General Retailers	0.46
Software & Computer Services	0.43
Food & Drug Retailers	0.42
Leisure Goods	0.39
Food Producers	0.35
Nonequity Investment Instruments	0.17
	100.00

Geographical classification	%
Italy	87.86
Netherlands	10.64
Luxembourg	1.50
	100.00

Notes to the financial statements

1 - General

MULTI UNITS LUXEMBOURG (the “Fund”) was incorporated on March 29, 2006 under Luxembourg laws as a *Société d’Investissement à Capital Variable* (“SICAV”) for an unlimited period of time. The Fund is governed by the Provisions of Part I of the Luxembourg law of December 17, 2010, as amended relating to undertakings for collective investment.

As at June 30, 2017, forty-nine Sub-Funds are available to investors:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)
- MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Notes to the financial statements (continued)

- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF[(2)]
- MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF[(3)]
- MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF[(4)]

By a Circular Resolution dated February 3, 2017, the Board of Directors resolved to launch the Monthly Hedged D-EUR share class within the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF on February 3, 2017.

By a Circular Resolution dated February 3, 2017, the Board of Directors resolved to launch the Monthly Hedged D-GBP share class within the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF on February 3, 2017.

By a Circular Resolution dated February 17, 2017, the Board of Directors resolved to launch the C-EUR share class within the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF on February 21, 2017.

By a Circular Resolution dated February 23, 2017, the Board of Directors resolved to launch the C-GBP share class within the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF on February 23, 2017.

By a Circular Resolution dated May 5, 2017, the Board of Directors resolved to:

– change the index underlying of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF from S&P/TSX 60 Net Total Return Index to MSCI Canada Net Return CAD Index ;

– change the name of the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF into MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF on June 9, 2017.

By a Circular Resolution dated May 10, 2017, the Board of Directors resolved to launch the C-EUR share class within the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF on May 12, 2017.

By a Circular Resolution dated July 24, 2017, the Board of Directors resolved to launch the Monthly Hedged C-EUR share class within the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF on June 21, 2017.

Within each Sub-Fund, the Fund may create different Classes of Shares which are entitled to regular dividend payments (“Distribution Shares”) or with earnings reinvested (“Capitalisation Shares”), or which differ also by the targeted investors, their reference currencies, their currency hedging policy, by the management fees or the subscription/redemption fees.

Capitalisation and distribution shares have been issued during the period ended June 30, 2017.

The amounts invested in the several Classes of Shares of one Sub-Fund are themselves invested in a common underlying portfolio of investments within the Sub-Fund, although the Net Asset Value per share of each Class of Shares may differ as a result of either the distribution policy, the *taxe d’abonnement* and/or the management fees and/or the subscription and redemption fees for each Class.

Sub-Funds	Class of shares	ISIN Code	Distribution Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF	Class EUR	LU0252633754	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF	Class EUR	LU0252634307	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF	Class C-EUR	LU0959211672	Capitalisation
	Class PLN	LU0459113907	Capitalisation

(2) This Sub-Fund has been launched on February 23, 2017.
(3) This Sub-Fund has been launched on February 21, 2017.
(4) This Sub-Fund has been launched on May 12, 2017.

Notes to the financial statements (continued)

Sub-Funds	Class of shares	ISIN Code	Distribution Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF	Class C-EUR	LU1135865084	Capitalisation
	Class Daily Hedged C-CHF	LU1302703878	Capitalisation
	Class Daily Hedged C-EUR	LU0959211326	Capitalisation
	Class Daily Hedged D-EUR	LU0959211243	Distribution
	Class D-EUR	LU0496786574	Distribution
	Class D-USD	LU0496786657	Distribution
MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF [(1)]	Class D-EUR	LU0496786731	Distribution
	Class D-USD	LU0496786814	Distribution
MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF	Class D-EUR	LU0496786905	Distribution
	Class D-USD	LU0496787036	Distribution
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF	Class C-EUR	LU0533034558	Capitalisation
	Class C-USD	LU0533034632	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF	Class C-EUR	LU0533033824	Capitalisation
	Class C-USD	LU0533034046	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF	Class C-EUR	LU0533034129	Capitalisation
	Class C-USD	LU0533034392	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF	Class C-EUR	LU0533033667	Capitalisation
	Class C-USD	LU0533033741	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF	Class C-EUR	LU0533033238	Capitalisation
	Class C-USD	LU0533033311	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF	Class C-EUR	LU0533033402	Capitalisation
	Class C-USD	LU0533033584	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF	Class C-EUR	LU0533032420	Capitalisation
	Class C-USD	LU0533032776	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF	Class C-EUR	LU0533032859	Capitalisation
	Class C-USD	LU0533033071	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF	Class C-EUR	LU0533032008	Capitalisation
	Class C-USD	LU0533032180	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF	Class C-EUR	LU0533032263	Capitalisation
	Class C-USD	LU0533032347	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	Class C-EUR	LU0832435464	Capitalisation
	Class C-USD	LU0832435621	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF	Class C-GBP	LU0855692520	Capitalisation
	Class D-EUR	LU0832436512	Distribution
	Class D-GBP	LU0855671011	Distribution
	Class D-USD	LU0832436603	Distribution
	Class Monthly Hedged C-GBP	LU1040688639	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF	Class C-EUR	LU0854423687	Capitalisation
	Class C-USD	LU0854423927	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF	Class D-EUR	LU0959210278	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	Class C-EUR	LU1215415214	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF	Class D-USD	LU1220245556	Distribution
MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF	Class C-USD	LU1233598447	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF	Class C-USD	LU1237527673	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF	Class C-EUR	LU1237527160	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective PUT UCITS ETF	Class D-EUR	LU1267054333	Distribution
MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF	Class C-EUR	LU1287022708	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF	Class C-EUR	LU1287023003	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF	Class C-EUR	LU1287023185	Capitalisation

[(1)] Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Notes to the financial statements (continued)

Sub-Funds	Class of shares	ISIN Code	Distribution Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF	Class C-EUR	LU1287023268	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	Class C-EUR	LU1287023342	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF	Class C-EUR	LU1287024076	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF	Class C-USD	LU1327051279	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF	Class C-USD	LU1389266302	Capitalisation
MULTI UNITS LUXEMBOURG -Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	Class C-EUR	LU1390062245	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF	Class C-USD	LU1390062831	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF	Class D-USD	LU1407887162	Distribution
	Class Monthly Hedged D-EUR	LU1407887329	Distribution
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF	Class D-USD	LU1407888996	Distribution
MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	Class D-GBP	LU1407891602	Distribution
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF	Class D-GBP	LU1407892592	Distribution
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF	Class D-GBP	LU1407893301	Distribution
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF	Class D-USD	LU1407889887	Distribution
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF	Class D-USD	LU1407888053	Distribution
MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF	Class C-USD	LU1435770406	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF	Class D-GBP	LU1439943090	Distribution
MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF	Class D-USD	LU1452600270	Distribution
	Class Monthly Hedged D-GBP	LU1452600601	Distribution
MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF [(2)]	Class C-GBP	LU1549300439	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF [(3)]	Class C-EUR	LU1563454310	Capitalisation
	Class Monthly Hedged C-EUR	LU1563454823	Capitalisation
MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF [(4)]	Class C-EUR	LU1605710802	Capitalisation

The following Sub-Funds are listed in NYSE Euronext Paris Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor DAILYLevDAX UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF[(1)]
- MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF

[(1)] Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.
[(2)] This Sub-Fund has been launched on February 23, 2017.
[(3)] This Sub-Fund has been launched on February 21, 2017.
[(4)] This Sub-Fund has been launched on May 12, 2017.

Notes to the financial statements (continued)

- MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF(3)

The following Sub-Funds are listed in Deutsche Boerse Frankfurt Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor DAILYLevDAX UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)
- MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.
(3) This Sub-Fund has been launched on February 21, 2017.

Notes to the financial statements (continued)

- MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF

The following Sub-Funds are listed in Borsa Italiana Milan Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)
- MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF(4)

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.
(4) This Sub-Fund has been launched on May 12, 2017.

Notes to the financial statements (continued)

The following Sub-Funds are listed in Warsaw Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF

The following Sub-Funds are listed in SIX Swiss Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)
- MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF

The following Sub-Funds are listed in London Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)
- MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Notes to the financial statements (continued)

- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF(2)
- MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF(3)

The following Sub-Funds are listed in Luxembourg Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF
- MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF(2)

The following Sub-Funds are listed in NYSE Euronext Amsterdam Stock Exchange:

- MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investment.

2.2 Valuation of investment in securities

2.2.1 Securities listed on a recognised stock exchange or dealt in on any other regulated market that operates regularly, is recognised and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

(2) This Sub-Fund has been launched on February 23, 2017.
(3) This Sub-Fund has been launched on February 21, 2017.

Notes to the financial statements (continued)

2.2.2 In the event that the last available closing price does not, in the opinion of the Board of Directors, truly reflect the fair market value of such securities, the value is defined by the Board of Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

2.2.3 Securities not listed or traded on a stock exchange or not dealt in on another regulated market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors.

2.2.4 Money market instruments not listed or traded on a stock exchange or not dealt in on another regulated market are valued at their face value with interest accrued.

2.2.5 In case of short term instruments which have a maturity of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof. In the event of the material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

2.2.6 Investments in open-ended UCIs are valued on the basis of the last available net asset value of the units or shares of such UCIs.

2.2.7 All other securities and other assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors.

2.2.8 The Company may more specifically enter into securities lending transactions provided that the following rules are complied with in addition to the abovementioned conditions:

- The borrower in a securities lending transaction must be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law;
- The Company may only lend securities to a borrower either directly or through a standardised system organised by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those provided by EU law and specialised in this type of transaction;
- The Company may only enter into securities lending transactions provided that it is entitled at any time under the terms of the agreement to request the return of the securities lent or to terminate the agreement.

2.3 Valuation of Futures

The value of financial derivative instruments traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these financial derivative instruments on exchanges and Regulated Markets on which the particular financial derivative instruments are traded by the Company; provided that if financial derivative instruments could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the value of such financial derivative instruments shall be such value as the Directors may deem fair and reasonable. The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the Company.

2.4 Valuation of total return swaps

Swaps linked to indexes or financial instruments are valued at their market value based on the applicable index or financial instrument, in accordance with the procedure laid down by the Board of Directors.

2.5 Net realised gains or losses on performance swaps

The realised on swaps in the Statement of Operations and Changes in Net Assets includes the balances on swaps paid or received by the Fund in the context of the increase / decrease of the composition of the securities basket, or paid / received in the context of subscriptions / redemptions at the Fund's level.

2.6 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

(2) This Sub-Fund has been launched on February 23, 2017.

Notes to the financial statements (continued)

2.7 Foreign exchange translation

The accounts of each Sub-Fund are maintained in the reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at the year-end.

2.8 Combined financial statements

The combined Statement of Net Assets represents the total of the Statements of Net Assets of the individual Sub-Funds, converted in Euro, based on exchange rates applicable at year-end.

2.9 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as ex-dividend. Interest income is accrued on a daily basis.

2.10 Formation expenses

The formation expenses of the Fund are borne by the Management Company.

3 - Management fees

Following a Main Delegation Agreement dated March 29, 2006, as amended, Lyxor Asset Management Luxembourg S.A. was appointed as Management Company of the Sub-Funds.

Following a Novation Agreement dated February 28, 2014, Lyxor International Asset Management S.A.S was appointed as Management Company of the Sub-Funds.

A management fee is payable monthly in arrears to the Management Company in compensation for its services. Such fee was payable monthly and is set for the period under review at the following rates of the Net Asset Value (inclusive of VAT):

	Management fee for each class of units/shares (in %)														
	Class EUR	Class PLN	Class D-EUR	Class D-GBP	Class D-USD	Class Daily Hedged D-USD	Class Monthly Hedged D-EUR	Class Monthly Hedged D-GBP	Class C-EUR	Class C-GBP	Class C-USD	Class Daily Hedegd C-EUR	Class Monthly Hedged C-GBP	Class Daily Hedged C-CHF	Class Monthly Hedged C-EUR
MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF	0.15%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF	0.40%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF	-	0.45%	-	-	-	-	-	-	0.45%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF	-	-	0.15%	-	0.15%	0.15%	-	-	0.15%	-	-	0.15%	-	0.15%	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)	-	-	0.40%	-	0.40%	-	-	-	-	-	-	-	-		-
MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF	-	-	0.40%	-	0.40%	-	-	-	0.40%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Notes to the financial statements (continued)

	Management fee for each class of units/shares (in %)														
	Class EUR	Class PLN	Class D-EUR	Class D-GBP	Class D-USD	Class Daily Hedged D-USD	Class Monthly Hedged D-EUR	Class Monthly Hedged D-GBP	Class C-EUR	Class C-GBP	Class C-USD	Class Daily Hedegd C-EUR	Class Monthly Hedged C-GBP	Class Daily Hedged C-CHF	Class Monthly Hedged C-EUR
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF	-	-	-	-	-	-	-	-	0.30%	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	-	-	-	-	-	-	-	-	0.60%	-	0.60%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF	-	-	0.45%	0.45%	0.45%	-	-	-	-	0.45%	-	-	0.45%	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF	-	-	-	-	-	-	-	-	0.50%	-	0.50%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF	-	-	0.45%	-	-	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	-	-	-	-	-	-	-	-	0.35%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF	-	-	-	-	0.30%	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF	-	-	-	-	-	-	-	-	-	-	0.10%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF	-	-	-	-	-	-	-	-	-	-	0.40%	-	-	-	-
MULTI UNITS LUXEMBOURG - FTSE Europe Minimum Variance UCITS ETF	-	-	-	-	-	-	-	-	0.20%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF	-	-	0.35%	-	-	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF	-	-	-	-	-	-	-	-	0.85%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF	-	-	-	-	-	-	-	-	0.17%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF	-	-	-	-	-	-	-	-	0.17%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF	-	-	-	-	-	-	-	-	0.17%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	-	-	-	-	-	-	-	-	0.17%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF	-	-	-	-	-	-	-	-	0.15%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF	-	-	-	-	-	-	-	-	-	-	0.60%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF	-	-	-	-	-	-	-	-	-	-	0.30%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	-	-	-	-	-	-	-	-	0.25%	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF	-	-	-	-	-	-	-	-	-	-	0.25%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF	-	-	-	-	0.07%	-	0.15%	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF	-	-	-	-	0.07%	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	-	-	-	0.09%	-	-	-	-	-	-	-	-	-	-	-

Notes to the financial statements (continued)

	Management fee for each class of units/shares (in %)														
	Class EUR	Class PLN	Class D-EUR	Class D-GBP	Class D-USD	Class Daily Hedged D-USD	Class Monthly Hedged D-EUR	Class Monthly Hedged D-GBP	Class C-EUR	Class C-GBP	Class C-USD	Class Daily Hedegd C-EUR	Class Monthly Hedged C-GBP	Class Daily Hedged C-CHF	Class Monthly Hedged C-EUR
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF	-	-	-	0.07%	-	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF	-	-	-	0.07%	-	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF	-	-	-	-	0.07%	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF	-	-	-	-	0.07%	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF	-	-	-	-	-	-	-	-	-	-	0.35%	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF	-	-	-	0.07%	-	-	-	-	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF	-	-	-	-	0.09%	-	-	0.20%	-	-	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF[(2)]	-	-	-	-	-	-	-	-	-	0.25%	-	-	-	-	-
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF[(3)]	-	-	-	-	-	-	-	-	0.25%	-	-	-	-	-	0.30%
MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF[(4)]	-	-	-	-	-	-	-	-	0.45%	-	-	-	-	-	-

4 - Depositary, Administrative, Registrar Agent and other fees

As Administrative, Corporate and Domiciliary Agent, Société Générale Bank & Trust is entitled to receive fees and commissions for its services rendered to the Sub-Funds. Such fees are payable by the Management Company out of the fee it receives to cover structural costs.

As Depositary and Paying Agent, Société Générale Bank & Trust is entitled to receive a fee for its services rendered to the Sub-Funds. Such fee is payable by the Management Company out of the fee it receives to cover structural costs.

As Registrar and Transfer Agent, Société Générale Bank & Trust is entitled to receive fees and commissions for its services rendered to the Sub-Funds. Such fees are payable by the Management Company.

5 - Taxation

The Law of December 17, 2010 lays down that Sub-Funds of umbrella UCI established under the Law of December 20, 2002 are exempted of the *taxe d'abonnement* if they comply with following conditions stated in the article 175 e):

- whose securities are listed or dealt in on a stock exchange or another market which is regulated, operates regulary and is recognised and open to the public;
- whose exclusive object is to replicate the performance of one or several indices.

Considering that all classes of shares of all Sub-Funds of the Fund described in the Prospectus comply with the conditions required by the article 175 e) of the Law of December 17, 2010, the Board of Directors decided, by a Circular Resolution dated December 31, 2010, that all Sub-Funds and their classes of shares are exempted of the *taxe d'abonnement* as from January 1, 2011.

The Fund is not liable to any Luxembourg tax other than a once-and-for-all tax of EUR 1 250 that was paid upon incorporation.

Investment income from dividends and interest received by the Fund may be subject to withholding taxes at varying rates. Such withholding taxes are usually not recoverable.

(2) This Sub-Fund has been launched on February 23, 2017.
(3) This Sub-Fund has been launched on February 21, 2017.
(4) This Sub-Fund has been launched on May 12, 2017.

Notes to the financial statements (continued)

6 - Securities lending

As at June 30, 2017, the market value of securities lent is as follows:

The counterparty and the lending agent for the securities lending is Société Générale (France).

MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF

Instrument Type	Issuer Name	Currency	Market Value EUR
Equity	BASF SE	EUR	23 841 595
Equity	BAYER AG	EUR	45 611 450
Equity	BMW	EUR	736 234
Equity	COMMERZBANK	EUR	318 115
Equity	DEUTSCHE LUFTHANSA	EUR	5 186 876
Equity	E.ON SE	EUR	5 552 999
Equity	FRESENIUS MEDICAL CARE AG & CO	EUR	2 452 882
Equity	FRESENIUS SE & CO KGAA	EUR	8 212 615
Equity	HEIDELBERGCEMENT AG	EUR	6 734 161
Equity	HENKEL KGAA	EUR	5 090 402
Equity	RWE AG	EUR	2 966 226
Equity	SAP	EUR	3 289 457
Equity	VOLKSWAGEN AG-PFD	EUR	4 865 942
			114 858 953

As at June 30, 2017, the collateral received is composed of the following securities:

MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF

Instrument Type	Issuer Name	Rating	Currency	Market Value EUR
Bond	UNITED KINGDOM	Aa1u	GBP	9 496 611 810
Bond	GERMANY	Aaau	EUR	4 970 215 200
Bond	FRANCE (REPUBLIQUE)	Aa2u	EUR	50 720 500
Equity	REPSOL SA BEARER 17	-	EUR	35 644 000
Equity	ASTRAZENECA PLC	-	SEK	26 636 470
Equity	DAIMLER	-	EUR	16 368 471
Equity	DEUTSCHE TEL AG-NOM	-	EUR	16 124 711
Equity	INDITEX	-	EUR	15 779 895
Equity	SANOFI	-	EUR	15 151 011
Equity	LVMH	-	EUR	11 421 456
Equity	ALLIANZ SE-NOM	-	EUR	8 504 492
Equity	RED ELECTRICA	-	EUR	7 318 000
Equity	SAFRAN	-	EUR	6 740 160
Equity	BNP PARIBAS	-	EUR	6 620 543
Equity	BAYER AG	-	EUR	5 660 000
Equity	GRIFOLS SA	-	EUR	5 469 556
Equity	AIR LIQUIDE	-	EUR	5 410 000
Equity	TELEFONICA SA	-	EUR	5 138 745
Equity	DIRECT LINE INSU	-	GBP	5 035 221
Equity	ING GROUP	-	EUR	4 637 814
Equity	ASSICURAZI GENERALI	-	EUR	4 373 435
Equity	ORANGE	-	EUR	3 927 953
Equity	TOTAL SA	-	EUR	3 765 795
Equity	BP PLC	-	GBP	3 439 321

Notes to the financial statements (continued)

Instrument Type	Issuer Name		Currency	Market Value EUR
Equity	VISCOFAN	-	EUR	3 211 600
Equity	WELLS FARGO & CO	-	USD	3 157 819
Equity	UNILEVER CVA	-	EUR	2 899 200
Equity	COMP DE SAINT GOBAIN	-	EUR	2 806 800
Equity	BANKIA SA	-	EUR	2 572 500
Bond	ITALIAN REPUBLIC	Baa2u	EUR	2 569 625
Equity	BASF SE	-	EUR	2 432 700
Equity	HSBC HOLDINGS PLC	-	GBP	2 431 638
Equity	FIAT CHRYSLER AUTO	-	EUR	2 215 200
Equity	AEGON NV	-	EUR	2 155 022
Equity	ADIDAS NOM	-	EUR	2 096 875
Equity	BANCO BPM SPA	-	EUR	2 078 249
Equity	GLAXOSMITHKLINE PLC	-	GBP	1 128 207
Equity	INTESA SANPAOLO SPA	-	EUR	1 110 400
Equity	UNICREDIT SPA	-	EUR	958 895
Equity	ANHEUSER-BUSCH INBEX	-	EUR	870 390
Equity	COCA-COLA CO	-	USD	544 036
Equity	LYONDELLBASELL	-	USD	266 366
Equity	AIRBUS SHS	-	EUR	237 600
Bond	SPAIN (KINGDOM)	Baa2	EUR	173 135
				14 766 630 817

For the period ended June 30, 2017, as required by the CSSF circular 13/559, the securities lending income generated by the Fund is as follows:

Sub-Funds	Total gross amount of securities lending income (in the Sub-Fund currency)	Direct and indirect operational costs incurred (in the Sub-Fund currency)	% of direct and indirect operational costs incurred	Total net amount of securities lending income (in the Sub-Fund currency)	% of securities lending income
Lyxor DAX UCITS ETF	52 723	18 453	35%	34 270	65%

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:
For MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF:
- 34 270 for the Sub-Fund;
- 10 545 for Lyxor International Asset Management S.A.S.;
- 7 908 for Société Générale Securities Services Liquidity Management.

7 - Total return swap agreements

The Total Return Swaps entered into by the Sub-Funds are governed by the Master Index Swap Confirmation Agreement dated as of November 13, 2014, signed between Société Générale and Lyxor International Asset Management on behalf of the Sub-Funds.

The terms and conditions of the swap transaction are detailed for each swap transaction in appendices to these Master Agreement.

Under the Master Agreement, the Sub-Fund pays to Société Générale an amount reflecting the performance of the basket of securities (including income received) held by the Sub-Fund, and receives an amount reflecting the performance of an index (see below the index for each Sub-Fund).

Notes to the financial statements (continued)

The performance difference between the two legs is adjusted by (i) the difference of repo rate between the basket of securities held by the Sub-Fund and the index components, (ii) the difference between the index components dividend level in the index methodology and their market price, and (iii) pricing parameters linked to the index replication.

The market value of those swaps, used only for index replication purpose are booked in the caption “Swap at market value” of the Statement of Net Assets.

The counterparty of the Total return Swaps is Société Générale for all Sub-Funds.

7.1 MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
01/19/18	Index swap	Dax index	EUR	535 042 427	4 087 390
					4 087 390

As at June 30, 2017, the collateral fully covered the market value of the total return swaps :

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	3 869 854
Equity	RANDGOLD RESOURCES	RANDGOLD RESOURCES LIMITED	-	GBP	518 337
Equity	MICHELIN	MICHELIN	-	EUR	85 205
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					4 473 887

The conterparty of the collateral is Société Générale.

7.2 MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in PLN)
09/20/17	Index swap	WIG 20 index	PLN	350 157 942	5 099 859
					5 099 859

As at June 30, 2017, the collateral fully covered the market value of the total return swaps :

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	1 338 038
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34

Notes to the financial statements (continued)

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					1 338 649

The counterparty of the collateral is Société Générale.

7.3 MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
12/20/17	Index swap	S&P TSx 60 Total return index	EUR	4 851 059 223	(456 968 355)
	Index swap	S&P 500 Daily EUR Hedged	EUR	330 228 579	533 526 056
	Index swap	S&P 500 CHF Daily Hedged	EUR	19 484 119	22 623 311
					99 181 012

As at June 30, 2017, the collateral fully covered the market value of the total return swaps :

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	SANOFI	SANOFI-AVENTIS	-	EUR	63 164 337
Equity	LINDE	LINDE AG	-	EUR	5 660 578
Equity	DEUTSCHE POST AG-NOM	DEUTSCHE POST AG	-	EUR	5 549 074
Equity	SOFTWARE	SOFTWARE AG	-	EUR	5 467 138
Equity	ADIDAS NOM	ADIDAS SALOMON AG	-	EUR	5 207 631
Equity	DEUTSCHE BOERSE AG	DEUTSCHE BORSE AG	-	EUR	4 983 841
Equity	MERCK KGAA	MERCK KGAA	-	EUR	4 564 699
Equity	OSRAM LICHT	OSRAM LICHT AG	-	EUR	3 631 883
Equity	COMMERZBANK	COMMERZBANK AG	-	EUR	1 380 473
Equity	BANCA MPS RG	BANCA MONTE DEI PASCHI DI SIENA	-	EUR	543 121
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					100 153 386

The counterparty of the collateral is Société Générale.

7.4 MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF[1]

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
12/20/17	Index swap	S&P TSx 60 Total return index	EUR	145 985 268	3 798 466
					3 798 466

[1] Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps :

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	3 298 994
Equity	SHIRE	SHIRE PLC	-	GBP	1 183 673
Equity	RELX PLC	RELX PLC	-	GBP	1 055 461
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					5 538 739

The counterparty of the collateral is Société Générale.

7.5 MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	S&P Asx 200 Net Total Return index	EUR	92 415 410	1 133 912
					1 133 912

As at June 30, 2017, the collateral fully covered the market value of the total return swaps :

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	RELX PLC	RELX PLC	-	GBP	1 370 230
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	207 570
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					1 578 239

The counterparty of the collateral is Société Générale.

7.6 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Utilities Net TR Index	EUR	97 759 849	1 399 313
					1 399 313

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Notes to the financial statements (continued)

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	RELX PLC	RELX PLC	-	GBP	1 450 292
Equity	MERCK KGAA	MERCK KGAA	-	EUR	290 918
Equity	DRAX GROUP PLC	DRAX GROUP PLC	-	GBP	167 742
Equity	FIRSTGROUP	FIRSTGROUP PLC	-	GBP	95 385
Equity	BASF SE	BASF AG	-	EUR	38 356
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					2 043 223

The counterparty of the collateral is Société Générale.

7.7 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Materials TR	EUR	126 813 190	2 882 872
					2 882 872

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	BHP BILLITON PLC	BHP BILLITON PLC	-	GBP	2 987 816
Equity	SODEXO	SODEXOHO	-	EUR	2 234 002
Equity	BARCLAYS PLC	BARCLAYS PLC	-	GBP	15 008
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					5 237 437

The counterparty of the collateral is Société Générale.

7.8 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Telecommunications Services TR Index	EUR	42 793 447	1 041 391
					1 041 391

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	GLENCORE PLC	GLENCORE XSTRATA PLC	-	GBP	1 029 816
Equity	SHIRE	SHIRE PLC	-	GBP	942 362
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					1 972 789

The counterparty of the collateral is Société Générale.

7.9 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Information Technology TR	EUR	69 133 670	6 485 021
					6 485 021

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	WPP PLC	WPP P.L.C	-	GBP	2 694 977
Equity	BRITISH AMER TOBACCO	BRITISH AMERICAN TOB	-	GBP	2 616 686
Equity	MERCK KGAA	MERCK KGAA	-	EUR	1 922 852
Equity	GLENCORE PLC	GLENCORE XSTRATA P.L.C	-	GBP	1 454 659
Equity	BHP BILLITON PLC	BHP BILLITON PLC	-	GBP	1 090 223
Equity	EIFFAGE	EIFFAGE	-	EUR	144 401
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					9 924 409

The counterparty of the collateral is Société Générale.

7.10 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Health Care TR	EUR	203 550 979	13 076 708
					13 076 708

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ENGIE	GDF SUEZ	-	EUR	14 236 361
Equity	UNILEVER	UNILEVER PLC	-	GBP	5 496 608
Equity	BHP BILLITON PLC	BHP BILLITON PLC	-	GBP	4 919 972
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	3 977 966
Equity	PRUDENTIAL PLC	PRUDENTIAL PLC	-	GBP	2 831 670
Equity	TOTAL SA	TOTAL FINA ELF CAPITAL	-	GBP	1 969 381
Equity	BRITISH AMER TOBACCO	BRITISH AMERICAN TOB	-	GBP	1 708 325
Equity	SHIRE	SHIRE PLC	-	GBP	1 310 432
Equity	BMW	BAYERISCHE MOTOREN W	-	GBP	258 714
Equity	SPIRAX-SARCO ENGIN	SPIRAX-SARCO ENGINEERING PLC	-	GBP	151 512
Equity	ESURE GROUP P-WI	ESURE GROUP P.L.C.	-	GBP	127 435
Equity	COATS GROUP SHS	GUINNESS PEAT GROUP PLC	-	GBP	127 261
Equity	NOSTRUM OIL & GAS	NOSTRUM OIL&GAS PLC	-	GBP	126 013
Equity	BREWIN DOLPHIN HLD	BREWIN DOLPHIN HOLDINGS	-	GBP	125 086
Equity	GALLIFORD TRY	GALLIFORD TRY PLC	-	GBP	123 774
Equity	HILL & SMITH HOLDING	HILL&SMITH HOLDINGS	-	GBP	121 564
Equity	CLARKSON	CLARKSON PLC	-	GBP	121 324
Equity	ONESAVINGS BANK PLC	ONESAVINGS BANK PLC	-	GBP	119 985
Equity	FISHER JAMES&SONS	JAMES FISHER AND SONS PLC	-	GBP	119 202
Equity	MILLENNIUM & COPTH	MILLENNIUM AND COPHT	-	GBP	118 718
Equity	VESUVIUS PLC	VESUVIUS PLC	-	GBP	118 264
Equity	FIDESSA GROUP	FIDESSA GROUP PLC	-	GBP	115 989
Equity	STAGECOACH GROUP PLC	STAGECOACH GROUP PLC	-	GBP	108 421
Equity	ASCENTIAL PLC	ASCENTIAL PLC	-	GBP	107 807
Equity	DAEJAN HOLDINGS	DAEJAN HOLDINGS PLC	-	GBP	87 747
Equity	RATHBONE BROTHERS	RATHBONE BROTHERS	-	GBP	31 118
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					38 661 260

The counterparty of the collateral is Société Générale.

7.11 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Industrials TR	EUR	90 067 725	3 395 748
					3 395 748

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ITV	ITV PLC	-	GBP	1 983 789
Equity	RELX PLC	RELX PLC	-	GBP	1 799 191
Equity	IPSEN	IPSEN	-	EUR	1 089 077
Equity	MERCK KGAA	MERCK KGAA	-	EUR	856 258
Equity	BASF SE	BASF AG	-	EUR	376 906
Equity	BNP PARIBAS	BNPPARIBAS	-	EUR	117 102
Equity	COVESTRO AG	COVESTRO AG	-	EUR	75 093
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					6 297 946

The counterparty of the collateral is Société Générale.

7.12 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Energy TR Index	EUR	163 560 813	4 438 441
					4 438 441

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	SANOFI	SANOFI-AVENTIS	-	EUR	4 508 131
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					4 508 742

The counterparty of the collateral is Société Générale.

7.13 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Financials TR	EUR	37 222 714	1 091 315
					1 091 315

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	SPIRAX-SARCO ENGIN	SPIRAX-SARCO ENGINEERING PLC	-	GBP	986 915
Equity	NEOPOST	NEOPOST SA	-	EUR	642 189
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	274 014
Equity	GLAXOSMITHKLINE PLC	GLAXOSMITHKLINE PLC	-	GBP	154 244
Equity	BNP PARIBAS	BNPPARIBAS	-	EUR	146 488
Equity	NATIXIS	NATIXIS	-	EUR	102 812
Equity	INGENICO GROUP	INGENICO	-	EUR	67 567
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					2 374 840

The counterparty of the collateral is Société Générale.

7.14 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	MSCI World Consumer Discretionary TR	EUR	66 629 827	2 916 200
					2 916 200

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	GLENCORE PLC	GLENCORE XSTRATA P.L.C	-	GBP	3 620 012
Equity	RELX PLC	RELX PLC	-	GBP	580 900
Equity	BAE SYSTEMS PLC	BAE SYSTEMS PLC	-	GBP	479 173
Equity	SSE PLC	SSE PLC	-	GBP	468 375
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	460 169
Equity	WEIR GROUP	WEIR GROUP PLC	-	GBP	426 934
Equity	BHP BILLITON PLC	BHP BILLITON PLC	-	GBP	363 807
Equity	DEUTSCHE LUFTHANSA N	DEUTSCHE LUFTHANSA A	-	EUR	162 110
Equity	BRITISH AMER TOBACCO	BRITISH AMERICAN TOB	-	GBP	117 765
Equity	BTG	BTG PLC	-	GBP	59 860
Equity	ALLIED MINDS	ALLIED MINDS PLC	-	GBP	11 951
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					6 751 667

The counterparty of the collateral is Société Générale.

Notes to the financial statements (continued)

7.15 MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
11/20/17	Index swap	MSCI World Consumer Staples TR	EUR	79 845 775	2 000 021
					2 000 021

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	SHIRE	SHIRE PLC	-	GBP	2 268 729
Equity	DIAGEO	DIAGEO PLC	-	GBP	1 208 475
Equity	GLENCORE PLC	GLENCORE XSTRATA P.L.C	-	GBP	781 164
Equity	SEB	SEB SA	-	EUR	712 814
Equity	RHEINMETALL AG	RHEINMETALL AG	-	EUR	552 166
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					5 523 959

The counterparty of the collateral is Société Générale.

7.16 MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
11/20/17	Index swap	S&P 500 VIX Futures Enhanced Roll	USD	1 224 620 181	2 197 235
					2 197 235

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ROYAL DUTCH SHELL	ROYAL DUTCH SHELL PLC	-	EUR	1 594 618
Equity	IMPERIAL BRAND	IMPERIAL TOBACCO GRO	-	GBP	1 379 090
Equity	CENTRICA PLC	CENTRICA PLC	-	GBP	467 121
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	86 545
Equity	GLENCORE PLC	GLENCORE XSTRATA P.L.C	-	GBP	58 546
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					3 586 359

The counterparty of the collateral is Société Générale.

Notes to the financial statements (continued)

7.17 MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
11/20/17	Index swap	SG Global Quality Income NTR Index	EUR	784 959 131	(948 848 108)
	Index swap	SG Global Quality Income Index GBP Currency Hedged	EUR	874 436 793	999 200 821
					50 352 713

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	SANOFI	SANOFI	-	EUR	65 764 750
Equity	BNP PARIBAS	BNPPARIBAS	-	EUR	39 313 559
Equity	ROYAL DUTCH SHELL	ROYAL DUTCH SHELL PLC	-	EUR	13 941 000
Equity	DEUTSCHETELEKOM	DEUTSCHE TELEKOM AG	-	EUR	11 343 599
Equity	BMW	BAYERISCHE MOTOREN W	-	EUR	10 216 246
Equity	ELIOR GROUP	ELIOR PROMESSES	-	EUR	9 538 372
Equity	BP PLC	BP PLC	-	GBP	9 040 559
Equity	HANNOVER RUECK SE	HANNOVER RUECK	-	EUR	7 412 094
Equity	SSE PLC	SSE PLC	-	GBP	5 134 524
Equity	TOTAL SA	TOTAL FINA ELF CAPITAL	-	EUR	1 872 942
Equity	SCHNEIDER ELECTR SA	SCHNEIDER ELECTRIC S	-	EUR	1 494 470
Equity	UNILEVER	UNILEVER PLC	-	GBP	1 485 870
Equity	ALTRAN TECHNOLOGIE	ALTRAN TECHNOLOGIES	-	EUR	802 416
Equity	CENTAMIN	CENTAMIN PLC	-	GBP	624 955
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	620 616
Equity	DANONE	DANONE SA	-	EUR	556 358
Equity	RANDGOLD RESOURCES	RANDGOLD RESOURCES LIMITED	-	GBP	540 657
Equity	SUEZ	SUEZ ENVIRONNEMENT	-	EUR	472 910
Equity	AIR FRANCE-KLM	AIR FRANCE - KLM	-	EUR	419 671
Equity	SHIRE	SHIRE PLC	-	GBP	390 659
Equity	BRITISH AMER TOBACCO	BRITISH AMERICAN TOB	-	GBP	287 765
Equity	UBISOFT ENTERTAIN	UBISOFT ENTERTAINMENT SA	-	EUR	263 602
Equity	ATOS SE	ATOS	-	EUR	245 186
Equity	FNAC DARTY	GROUPE FNAC	-	EUR	241 877
Equity	AMUNDI	AMUNDI SA	-	EUR	233 762
Equity	THALES SA	THALES	-	EUR	143 622
Equity	ELIS SA	ELIS SA	-	EUR	115 826
Equity	LAGARDERE	LAGARDERE SCA	-	EUR	48 664
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					182 567 142

The counterparty of the collateral is Société Générale.

Notes to the financial statements (continued)

7.18 MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
07/20/17	Index swap	MSCI ACWI Gold	USD	45 474 914	307 550
					307 550

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	DIALOG SEMICONDUCT	DIALOG SEMICONDUCTOR	-	EUR	404 564
Equity	ORANGE	ORANGE	-	EUR	191 349
Equity	UNIBAILRODAMCOSE	UNIBAIL RODAMCO	-	EUR	110 987
Equity	BRITISH AMER TOBACCO	BRITISH AMERICAN TOB	-	GBP	54 329
Equity	EIFFAGE	EIFFAGE	-	EUR	45 588
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	44 307
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					851 563

The counterparty of the collateral is Société Générale.

7.19 MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
03/20/18	Index swap	SG European Quality Income Index	EUR	81 830 001	511 724
					511 724

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	BT GROUP PLC	BT GROUP PLC	-	GBP	606 463
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					607 074

The counterparty of the collateral is Société Générale.

Notes to the financial statements (continued)

7.20 MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
04/13/17	Index swap	Lyxor IBOXX EUR Liquid High Yield B	EUR	217 100 001	3 880 285
					3 880 285

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Bond	QUINTILES 3,25% 25	QUINTILES IMS INC : TL-B	BB+	EUR	3 666 222
					3 666 222

The counterparty of the collateral is Société Générale.

7.21 MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
02/20/18	Index Swap	Lyxor MSCI Pacific ex Japan	USD	271 316 401	2 209 140
					2 209 140

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	1 207 662
Equity	LINDE AG	LINDE AG	-	EUR	642 475
Equity	DIAMONDBACK ENG	DIAMONDBACK ENERGY INC	-	USD	546 182
Equity	MARATHON OIL CORP	MARATHON OIL CORP	-	USD	280 134
Equity	SANOFI	SANOFI-AVENTIS	-	EUR	152 359
Equity	MICHELIN	MICHELIN	-	EUR	141 193
Equity	DEUTSCHE LUFTHANSA N	DEUTSCHE LUFTHANSA A	-	EUR	60 233
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					3 030 677

The counterparty of the collateral is Société Générale.

7.22 MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
06/01/18	Index swap	Lyxor Fed Funds US Dollar	USD	63 100 001	1 028 297
					1 028 297

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Bond	USA 0% 2028	UNITED STATES OF AMERICA	NR	USD	1 038 297
					1 038 297

The counterparty of the collateral is Société Générale.

7.23 MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
03/20/18	Index swap	FTSE Emerging Minimum Variance	USD	84 407 001	1 146 178
					1 146 178

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	DIAGEO	DIAGEO PLC	-	GBP	1 106 869
Equity	BT GROUP PLC	BT GROUP PLC	-	GBP	255 595
Equity	EIFFAGE (EX_FOUGEROLLE)	EIFFAGE	-	EUR	249 659
Equity	COVESTRO AG	COVESTRO AG	-	EUR	190 262
Equity	PRUDENTIAL PLC	PRUDENTIAL PLC	-	GBP	71 479
Equity	ROLLS-ROYCE HDLGS	ROLLS-ROYCE HOLDINGS PLC	-	GBP	36 950
Equity	INGENICO GROUP	INGENICO	-	EUR	31 160
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					1 942 585

The counterparty of the collateral is Société Générale.

7.24 MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
03/20/18	Index swap	Lyxor FTSE Developed Europe Minimum Variance	EUR	220 102 301	3 655 052
					3 655 052

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	UNILEVER	UNILEVER PLC	-	GBP	3 935 201
Equity	DIAGEO	DIAGEO PLC	-	GBP	50 043

Notes to the financial statements (continued)

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					3 985 855

The counterparty of the collateral is Société Générale.

7.25 MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
12/15/17	Index swap	Lyxor Euro STOXX 50 Protective Put UCITS TEF NTR	EUR	2 000 001	27 098
					27 098

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ROYAL DUTCH SHEL B	ROYAL DUTCH SHELL PLC	-	GBP	27 968
Equity	CENTAMIN	CENTAMIN PLC	-	GBP	1 351
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					29 930

The counterparty of the collateral is Société Générale.

7.26 MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
07/20/17	Index swap	SGI Pan Africa EUR Net TR	EUR	101 196 784	1 293 002
					1 293 002

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ZODIAC AEROSPACE	ZODIAC AEROSPACE	-	EUR	785 531
Equity	DASSAULT SYSTEMES	DASSAULT SYSTEMES	-	EUR	490 719
Equity	GLAXOSMITHKLINE PLC	GLAXOSMITHKLINE PLC	-	GBP	275 287
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					1 552 148

The counterparty of the collateral is Société Générale.

7.27 MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
09/20/17	Index swap	S&P 500 2x Inverse Daily Index	USD	23 471 201	721 018
					721 018

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	586 899
Equity	DIAGEO	DIAGEO PLC	-	GBP	474 343
Equity	SOFTWARE	SOFTWARE AG	-	EUR	150 754
Equity	EURAZEO SE	EURAZEOPARTNERS	-	EUR	133 154
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					1 345 761

The counterparty of the collateral is Société Générale.

Notes to the financial statements (continued)

7.28 MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
11/20/17	Index swap	FTSE All World Minimum USD Variance Index Net Total Return	USD	60 000 001	895 687
					895 687

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	ROYAL DUTCH SHEL B	ROYAL DUTCH SHELL PLC	-	GBP	784 616
Equity	DIALOG SEMICONDUCT	DIALOG SEMICONDUCTOR	-	EUR	760 646
Equity	KION GROUP	KION GROUP AG	-	EUR	286 217
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	33 698
Equity	HSBC HOLDINGS PLC	HSBC HOLDINGS PLC	-	GBP	23 678
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					1 889 346

The counterparty of the collateral is Société Générale.

7.29 MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in EUR)
04/12/18	Index swap	Markit iBoxx EUR Breakeven Euro-Inflation France & Germany Index	EUR	773 200 001	12 620 047
					12 620 047

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Bond	BPIFRANCE 1% 2027	BPIFRANCE FINANCEMENT	Aa2	EUR	5 513 915
Bond	GOLDMAN SACHS FRN 29/10/2019	GOLDMAN SACHS GROUP INC.	BBB+	USD	3 688 044
					9 201 959

The counterparty of the collateral is Société Générale.

7.30 MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
04/12/18	Index swap	Markit iBoxx EUR Breakeven Euro-Inflation France & Germany Index	USD	890 800 001	(47 720 277)
					(47 720 277)

Notes to the financial statements (continued)

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Bond	WI TREA 1.875% 2022	UNITED STATES OF AMERICA	Aaa	USD	35 556 198
					35 556 198

The counterparty of the collateral is Société Générale.

7.31 MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in GBP)
02/07/18	Index swap	iBoxx GBP Liquid corporate Long Dated	GBP	23 400 201	556 324
					556 324

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Bond	GILT 4 22/01/60	UK OF GB AND NORTHERN IRELAND	Aa1u	GBP	474 703
					474 703

The counterparty of the collateral is Société Générale.

7.32 MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in USD)
10/25/17	Index Swap	TR/CrCty CRBNoAg&Lvsk TR Index	USD	162 200 001	4 247 754
					4 247 754

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Equity	RIO TINTO PLC	RIO TINTO PLC	-	GBP	2 666 804
Equity	RHEINMETALL AG	RHEINMETALL AG	-	EUR	754 314
Equity	DIALOG SEMICONDUCT	DIALOG SEMICONDUCTOR	-	EUR	703 716
Equity	ENGIE	GDF SUEZ	-	EUR	640 082
Equity	BILFINGER AKT	BILFINGER SE	-	EUR	570 375
Equity	RSA INSURANCE GROUP	ROYAL & SUN ALLIANCE	-	GBP	88 306
Equity	ALLIANZ SE-NOM	ALLIANZ SE	-	EUR	172
Equity	SIEMENS AG-NOM	SIEMENS AG	-	EUR	120
Equity	BAYER AG	BAYER AG	-	EUR	113
Equity	BASF SE	BASF AG	-	EUR	81
Equity	DAIMLER	DAIMLER AG	-	EUR	63
Equity	INDITEX	INDUSTRIA DE DISENO	-	EUR	34
Equity	ING GROUP	ING GROEP NV	-	EUR	15
Equity	BCO BILBAO VIZCAYA	BBVA BILBAO VISCAYA ARGENTINA	-	EUR	7
Equity	BANCO SANTANDER SA	BANCO SANTANDER SA	-	EUR	6
					5 424 208

Notes to the financial statements (continued)

The counterparty of the collateral is Société Générale.

7.33 MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF[(1)]

Maturity Date	Contract	Underlying	Currency	Nominal	Market Value (expressed in GBP)
10/25/17	Index Swap	TR/CrCty CRBNoAg&Lvsk TR Index	GBP	84 900 001	1 150 676
					1 150 676

As at June 30, 2017, the collateral fully covered the market value of the total return swaps:

Instrument Type	Name of the securities	Issuer Name	Rating	Currency	Collateral Amount Received (in Sub-fund Currency)
Bond	UK TREASURY 1.75% 22/07/19	UK OF GB AND NORTHERN IRELAND	Aau	GBP	316 488
Bond	UK TREASURY 1.75% 07/09/22	UK OF GB AND NORTHERN IRELAND	Aau	GBP	1 131 647
					1 448 135

The counterparty of the collateral is Société Générale.

8 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.48690	AUD	1 EUR =	0.87805	GBP	1 EUR =	9.62000	SEK
1 EUR =	1.09225	CHF	1 EUR =	128.15220	JPY	1 EUR =	1.14055	USD
1 EUR =	26.11500	CZK	1 EUR =	9.55400	NOK			
1 EUR =	7.43505	DKK	1 EUR =	4.22950	PLN			

9 - Tracking Error

Calculation methodology: Tracking error has been calculated over a period of 52 weeks.

Sub-Fund	Classes of shares	TE 1 Year
MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF	Class EUR	0.1666%
MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF	Class EUR	0.2826%
MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF	Class PLN	0.1692%
	Class C-EUR	0.2269%
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF	Class D-EUR	0.0081%
	Class D-USD	0.0106%
	Class C-EUR	0.0078%
	Class Daily Hedged C-EUR	0.0067%
	Class Daily Hedged D-EUR	0.0066%
	Class Daily Hedged C-CHF	0.0060%
MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF[(2)]	Class D-EUR	0.0297%
	Class D-USD	0.0359%
MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF	Class D-EUR	0.0158%
	Class D-USD	0.0209%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF	Class C-EUR	0.0275%
	Class C-USD	0.0275%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF	Class C-EUR	0.0182%
	Class C-USD	0.0182%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecommunication Services TR UCITS ETF	Class C-EUR	0.0246%
	Class C-USD	0.0246%

(1) This Sub-Fund has been launched on February 23, 2017.
(2) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Notes to the financial statements (continued)

Sub-Fund	Classes of shares	TE 1 Year
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF	Class C-EUR	0.0200%
	Class C-USD	0.0201%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF	Class C-EUR	0.0211%
	Class C-USD	0.0211%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF	Class C-EUR	0.0170%
	Class C-USD	0.0171%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF	Class C-EUR	0.0272%
	Class C-USD	0.0272%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF	Class C-EUR	0.0216%
	Class C-USD	0.0217%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF	Class C-EUR	0.0173%
	Class C-USD	0.0173%
MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF	Class C-EUR	0.0197%
	Class C-USD	0.0197%
MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	Class C-EUR	0.0576%
	Class C-USD	0.0578%
MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF	Class D-EUR	0.0379%
	Class D-USD	0.0241%
	Class D-GBP	0.0623%
	Class C-GBP	0.0382%
	Class Monthly Hedged C-GBP	0.0263%
MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF	Class C-EUR	0.0601%
	Class C-USD	0.0601%
MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF	Class D-EUR	0.0198%
MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	Class C-EUR	0.0829%
MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF	Class D-USD	0.0258%
MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF	Class C-USD	0.0012%
MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF	Class C-USD	0.0192%
MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF	Class C-EUR	0.0004%
MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF	Class D-EUR	0.0202%
MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF	Class C-EUR	0.8495%
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 5-7Y Investment Grade (DR) UCITS ETF	Class C-EUR	0.0098%
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 7-10Y Investment Grade (DR) UCITS ETF	Class C-EUR	0.0140%
MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 15+Y Investment Grade (DR) UCITS ETF	Class C-EUR	0.0086%
MULTI UNITS LUXEMBOURG - Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	Class C-EUR	0.0099%
MULTI UNITS LUXEMBOURG - Lyxor BOT MTS Ex-Bank of Italy (DR) UCITS ETF	Class C-EUR	0.0037%
MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF	Class C-USD	0.0138%
MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF	Class C-USD	0.0095%
MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	Class C-EUR	0.0016%
MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF	Class C-USD	0.0021%
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 1-3Y (DR) UCITS ETF	Class D-USD	0.0230%
	Class Monthly Hedged D-EUR	-
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 5-7Y (DR) UCITS ETF	Class D-USD	0.0301%
MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	Class D-GBP	0.0239%
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts (DR) UCITS ETF	Class D-GBP	0.0266%
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts Inflation-Linked (DR) UCITS ETF	Class D-GBP	0.0888%
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 3-5Y (DR) UCITS ETF	Class D-USD	0.0378%
MULTI UNITS LUXEMBOURG - Lyxor iBoxx $ Treasuries 7-10Y (DR) UCITS ETF	Class D-USD	0.0372%
MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/CoreCommodity CRB EX-Agriculture TR UCITS ETF	Class C-USD	0.0716%
MULTI UNITS LUXEMBOURG - Lyxor FTSE Actuaries UK Gilts 0-5Y (DR) UCITS ETF	Class D-GBP	0.0217%
MULTI UNITS LUXEMBOURG - Lyxor US TIPS (DR) UCITS ETF	Class D-USD	-*
	Class Monthly Hedged D-GBP	-*

Notes to the financial statements (continued)

Sub-Fund	Classes of shares	TE 1 Year
MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF(2)	Class C-GBP	-*
MULTI UNITS LUXEMBOURG - Lyxor Green Bond (DR) UCITS ETF(3)	Class C-EUR	-*
	Class C-MHEUR	-*
MULTI UNITS LUXEMBOURG - Lyxor Italia Equity PIR UCITS ETF(4)	Class C-EUR	-*

(2) This Sub-Fund has been launched on February 23, 2017.
(3) This Sub-Fund has been launched on February 21, 2017.
(4) This Sub-Fund has been launched on May 12, 2017.
* There is no Tracking error computed because this Share Class has been launched less than one year ago.

10 - SFT Regulation

Securities lending

Following the Regulation 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions, please find bellow details about securities lending transactions for the period ending June 30, 2017:

	MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
Amount of securities lent in Sub-Fund currency	**114 858 953**
Proportion of lendable Assets**	12.12%
Proportion of AUM	12.01%
Maturity tenor of the securities lent broken down in the following maturity buckets	
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity	114 858 953
Counterparty	
Name of counterparty	Société Générale
Country of domicile of the counterparty	France
Gross volume of outstanding transactions	114 858 953
Data of collateral	
Type of collateral:	
Cash	-
Securities	see note 6
Quality of collateral:	
Issuer	see note 6
Rating	see note 6
Maturity tenor of the collateral broken down in the following maturity buckets	
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	50 720 500
Above one year	14 469 569 770
Open maturity	246 340 547

The settlement and clearing of all securities lending transactions are bilateral.

** The proportion of total lendable assets represents the market value of the securities lent/ market value of the portfolio of the Sub-Fund.

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor DAX (DR) UCITS ETF
Data on reuse of collateral	
Maximum amount specified in the prospectus	-
Share of collateral received that is reused	-
Cash collateral reinvestment returns to the fund	-
Safekeeping of collateral received by the fund as part of securities lending	
Name of custodian	Société Générale
Cash	-
Securities	14 766 630 817
Data on returns and costs for securities lending	see note 6

Total return swaps

Following the Regulation 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions, please find bellow details about total return swaps for the period ending June 30, 2017:

	MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF(1)	MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
Amount of assets engaged in total return swap					
Market value on swaps (in Sub-Fund's currency)	4 087 390	5 099 859	99 181 012	3 798 466	1 133 912
Proportion of AUM	2.17%	3.29%	2.74%	4.74%	1.72%
Maturity tenor of the securities lent broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	5 099 859	-	-	-
Three months to one year	4 087 390	-	99 181 012	3 798 466	1 133 912
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Counterparty					
Name of the counterparty	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Country of domicile of the couterparty	France	France	France	France	France
Gross volume of outstanding transactions	4 087 390	5 099 859	99 181 012	3 798 466	1 133 912
Data on Collateral					
Type of collateral					
Cash	-				
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Quality of collateral					
Issuer	see note 7	see note 7	see note 7	see note 7	see note 7
Rating	see note 7	see note 7	see note 7	see note 7	see note 7

(1) Previously named MULTI UNITS LUXEMBOURG - Lyxor Canada (S&P TSX 60) UCITS ETF.

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor WIG20 UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI Canada UCITS ETF[(1)]	MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	604 033	1 338 650	100 153 386	5 538 741	1 578 239
Data on reuse of collateral	N/A	N/A	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-	-	-
Share of collateral received that is reused	-	-	-	-	-
Cash collateral reinvestment returns to the fund	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Cash	-	-	-	-	-
Safekeeping of collateral granted by the fund as part of total return swap	N/A	N/A	N/A	N/A	N/A
Amount of collateral granted (in Sub-Fund currency)	-	-	-	-	-
Proportion of collateral granted/AUM (in %)	-	-	-	-	-

	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecom-munication Services TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
Amount of assets engaged in total return swap					
Market value on swaps (in Sub-Fund's currency)	1 399 313	2 882 872	1 041 391	6 485 021	13 076 708
Proportion of AUM	3.83%	3.52%	4.30%	5.00%	3.98%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	1 399 313	2 882 872	1 041 391	6 485 021	13 076 708
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Counterparty					

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Utilities TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Materials TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Telecom-munication Services TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Information Technology TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF
Name of the counterparty	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Country of domicile of the couterparty	France	France	France	France	France
Gross volume of outstanding transactions	1 399 313	2 882 872	1 041 391	6 485 021	13 076 708
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Quality of collateral					
Issuer	see note 7	see note 7	see note 7	see note 7	see note 7
Rating	see note 7	see note 7	see note 7	see note 7	see note 7
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	2 043 224	5 237 437	1 972 790	9 924 410	38 661 260
Data on reuse of collateral	N/A	N/A	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-	-	-
Share of collateral received that is reused	-	-	-	-	-
Cash collateral reinvestment returns to the fund					
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Cash	-	-	-	-	-
Safekeeping of collateral granted by the fund as part of total return swap	N/A	N/A	N/A	N/A	N/A
Amount of collateral granted (in Sub-Fund currency)	-	-	-	-	-
Proportion of collateral granted/AUM (in %)	-	-	-	-	-

	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
Amount of assets engaged in total return swap					
Market value on swaps (in Sub-Fund's currency)	3 395 748	4 438 441	1 091 315	2 916 200	2 000 021
Proportion of AUM	3.41%	4.51%	3.05%	2.61%	2.48%

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Industrials TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Financials TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Discretionary TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI World Consumer Staples TR UCITS ETF
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	3 395 748	4 438 441	1 091 315	2 916 200	2 000 021
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Counterparty					
Name of the counterparty	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Country of domicile of the couterparty	France	France	France	France	France
Gross volume of outstanding transactions	3 395 748	4 438 441	1 091 315	2 916 200	2 000 021
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Quality of collateral					
Issuer	see note 7	see note 7	see note 7	see note 7	see note 7
Rating	see note 7	see note 7	see note 7	see note 7	see note 7
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	-
Open maturity	6 327 332	4 508 742	2 125 540	6 751 667	5 523 959
Data on reuse of collateral	N/A	N/A	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-	-	-
Share of collateral received that is reused	-	-	-	-	-
Cash collateral reinvestment returns to the fund	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Cash	-	-	-	-	-
Safekeeping of collateral granted by the fund as part of total return swap	N/A	N/A	N/A	N/A	N/A
Amount of collateral granted (in Sub-Fund currency)	-	-	-	-	-
Proportion of collateral granted/AUM (in %)	-	-	-	-	-

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor SG Global Quality Income NTR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor MSCI ACWI Gold UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor SG European Quality Income NTR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF
Amount of assets engaged in total return swap					
Market value on swaps (in Sub-Fund's currency)	2 197 235	50 352 713	307 550	511 724	3 880 285
Proportion of AUM	5.68%	4.17%	2.63%	2.49%	3.09%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	307 550	-	-
One month to three months	-	-	-	-	-
Three months to one year	2 197 235	50 352 713	-	511 724	3 880 285
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Counterparty					
Name of the counterparty	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Country of domicile of the couterparty	France	France	France	France	France
Gross volume of outstanding transactions	2 197 235	50 352 713	307 550	511 724	3 880 285
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Quality of collateral					
Issuer	see note 7	see note 7	see note 7	see note 7	see note 7
Rating	see note 7	see note 7	see note 7	see note 7	see note 7
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	-	3 705 744
Open maturity	3 586 359	161 307 383	851 563	607 075	-
Data on reuse of collateral	N/A	N/A	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-	-	-
Share of collateral received that is reused	-	-	-	-	-
Cash collateral reinvestment returns to the fund	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap	N/A	N/A	N/A	N/A	N/A
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Cash	-	-	-	-	-
Safekeeping of collateral granted by the fund as part of total return swap	N/A	N/A	N/A	N/A	N/A
Amount of collateral granted (in Sub-Fund currency)	-	-	-	-	-
Proportion of collateral granted/AUM (in %)	-	-	-	-	-

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor MSCI Pacific ex Japan UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor Fed Funds US Dollar Cash UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor FTSE Emerging Minimum Variance UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor FTSE Europe Minimum Variance UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor Euro STOXX 50 Protective Put UCITS ETF
Amount of assets engaged in total return swap					
Market value on swaps (in Sub-Fund's currency)	2 209 140	1 028 297	1 146 178	3 655 052	27 098
Proportion of AUM	1.84%	3.61%	3.59%	2.96%	2.76%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	2 209 140	1 028 297	1 146 178	3 655 052	27 098
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Counterparty					
Name of the counterparty	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Country of domicile of the couterparty	France	France	France	France	France
Gross volume of outstanding transactions	2 209 140	1 028 297	1 146 178	3 655 052	27 098
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Quality of collateral					
Issuer	see note 7	see note 7	see note 7	see note 7	see note 7
Rating	see note 7	see note 7	see note 7	see note 7	see note 7
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	1 038 297	-	-	-
Open maturity	3 030 677	-	1 942 585	3 985 855	29 930
Data on reuse of collateral	N/A	N/A	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-	-	-
Share of collateral received that is reused	-	-	-	-	-
Cash collateral reinvestment returns to the fund	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Cash	-	-	-	-	-
Safekeeping of collateral granted by the fund as part of total return swap	N/A	N/A	N/A	N/A	N/A
Amount of collateral granted (in Sub-Fund currency)	-	-	-	-	-
Proportion of collateral granted/AUM (in %)	-	-	-	-	-

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor Pan Africa UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor Daily Double Short S&P 500 UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor FTSE All World Minimum Variance UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor US$ 10Y Inflation Expectations UCITS ETF
Amount of assets engaged in total return swap					
Market value on swaps (in Sub-Fund's currency)	1 293 002	721 018	895 687	12 620 047	47 720 277
Proportion of AUM	2.28%	4.42%	2.60%	1.67%	8.71%
Maturity tenor of total return swaps broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	1 293 002	-	-	-	-
One month to three months	-	721 018	-	-	-
Three months to one year	-	-	895 687	12 620 047	47 720 277
Above one year	-	-	-	-	-
Open maturity	-	-	-	-	-
Counterparty					
Name of the counterparty	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Country of domicile of the couterparty	France	France	France	France	France
Gross volume of outstanding transactions	1 293 002	721 018	895 687	12 620 047	47 720 277
Data on Collateral					
Type of collateral					
Cash	-	-	-	-	-
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Quality of collateral					
Issuer	see note 7	see note 7	see note 7	see note 7	see note 7
Rating	see note 7	see note 7	see note 7	see note 7	see note 7
Maturity tenor of the collateral broken down in the following maturity buckets					
Less than one day	-	-	-	-	-
One day to one week	-	-	-	-	-
One week to one month	-	-	-	-	-
One month to three months	-	-	-	-	-
Three months to one year	-	-	-	-	-
Above one year	-	-	-	5 513 915	35 556 198
Open maturity	1 552 148	1 345 761	1 889 346	3 688 044	-
Data on reuse of collateral	N/A	N/A	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-	-	-
Share of collateral received that is reused	-	-	-	-	-
Cash collateral reinvestment returns to the fund	-	-	-	-	-
Safekeeping of collateral received by the fund as part of total return swap					
Name of custodian	Société Générale	Société Générale	Société Générale	Société Générale	Société Générale
Securities	see note 7	see note 7	see note 7	see note 7	see note 7
Cash	-	-	-	-	-
Safekeeping of collateral granted by the fund as part of total return swap	N/A	N/A	N/A	N/A	N/A
Amount of collateral granted (in Sub-Fund currency)	-	-	-	-	-
Proportion of collateral granted/AUM (in %)	-	-	-	-	-

Notes to the financial statements (continued)

	MULTI UNITS LUXEMBOURG - Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor Commodities Thomson Reuters/ CoreCommodity CRB EX-Agriculture TR UCITS ETF	MULTI UNITS LUXEMBOURG - Lyxor UK£ 10Y Inflation Expectations UCITS ETF[1]
Amount of assets engaged in total return swap			
Market value on swaps (in Sub-Fund's currency)	556 324	4 247 754	1 150 676
Proportion of AUM	3.43%	4.95%	2.69%
Maturity tenor of total return swaps broken down in the following maturity buckets			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	556 324	4 247 754	1 150 676
Above one year	-	-	-
Open maturity	-	-	-
Counterparty			
Name of the counterparty	Société Générale	Société Générale	Société Générale
Country of domicile of the couterparty	France	France	France
Gross volume of outstanding transactions	556 324	4 247 754	1 150 676
Data on Collateral			
Type of collateral			
Cash	-	-	-
Securities	see note 7	see note 7	see note 7
Quality of collateral			
Issuer	see note 7	see note 7	see note 7
Rating	see note 7	see note 7	see note 7
Maturity tenor of the collateral broken down in the following maturity buckets			
Less than one day	-	-	-
One day to one week	-	-	-
One week to one month	-	-	-
One month to three months	-	-	-
Three months to one year	-	-	-
Above one year	474 703	-	1 448 135
Open maturity	-	5 424 208	-
Data on reuse of collateral	N/A	N/A	N/A
Maximum amount specified in the prospectus	-	-	-
Share of collateral received that is reused	-	-	-
Cash collateral reinvestment returns to the fund	-	-	-
Safekeeping of collateral received by the fund as part of total return swap			
Name of custodian	Société Générale	Société Générale	Société Générale
Securities	see note 7	see note 7	see note 7
Cash	-	-	-
Safekeeping of collateral granted by the fund as part of total return swap	N/A	N/A	N/A
Amount of collateral granted (in Sub-Fund currency)	-	-	-
Proportion of collateral granted/AUM (in %)	-	-	-

[1] This Sub-Fund has been launched on February 23, 2017.

Notes to the financial statements (continued)

The settlement and clearing of all swaps transactions are bilateral.

Moreover, returns and costs incurred from total return swaps transactions during the period ended June 30, 2017 are included in the valuation of the swaps.

11 - Subsequent events

By a Circular Resolution dated June 15, 2017, the Board of Directors resolved to:

– approve on September 21, 2017 the project to merge the Sub-Fund LYXOR JPX-NIKKEI 400 UCITS ETF (DR), Sub- Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor JPX-Nikkei 400 (DR) UCITS ETF;

– approve on October 6, 2017 the project to merge the French Sub-Fund FCP Lyxor MSCI EMU (DR) UCITS ETF into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI EMU (DR) UCITS ETF;

– approve on October 6, 2017 the project to merge the French Sub-Fund FCP LYXOR MSCI EUROPE UCITS ETF into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor MSCI EUROPE UCITS ETF;

– approve on October 6, 2017 the project to merge the Sub-Fund LYXOR FTSE USA MINIMUM VARIANCE UCITS ETF, Sub-Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE USA Minimum Variance UCITS ETF;

– approve on October 26, 2017 the project to merge the Sub-Fund LYXOR UCITS ETF EUROMTS ALL-MATURITY INVESTMENT GRADE (DR), Sub-Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS All-Maturity Investment Grade (DR) UCITS ETF;

– approve on October 26, 2017 the project to merge the Sub-Fund LYXOR UCITS ETF EUROMTS 1-3Y INVESTMENT GRADE (DR), Sub-Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 1-3Y Investment Grade (DR) UCITS ETF;

– approve on October 26, 2017 the project to merge the Sub-Fund LYXOR UCITS ETF EUROMTS 3-5Y INVESTMENT GRADE (DR), Sub-Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 3-5Y Investment Grade (DR) UCITS ETF;

– approve on October 26, 2017 the project to merge the Sub-Fund LYXOR UCITS ETF EUROMTS 10-15Y INVESTMENT GRADE (DR), Sub-Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS 10-15Y Investment Grade (DR) UCITS ETF;

– approve on October 26, 2017 the project to merge the Sub-Fund LYXOR UCITS ETF EUROMTS INFLATION LINKED INVESTMENT GRADE (DR), Sub-Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor EUROMTS Inflation Linked Investment Grade (DR) UCITS ETF;

– approve on October 26, 2017 the project to merge the Sub-Fund LYXOR FTSE 100 UCITS ETF, Sub-Fund of the French SICAV MULTI UNITS FRANCE, into the Sub-Fund MULTI UNITS LUXEMBOURG - Lyxor FTSE 100 UCITS ETF.

Multi Units Luxembourg

Unaudited semi-annual report