Asset management
UBS Institutional Funds

Annual Report 2014/2015

Investment fund under Swiss law with multiple sub-funds (umbrella-fund) for qualified investors of the category other funds for traditional investments (only for LPP accepted Swiss pension facilities)

Audited annual report as of 31 October 2015

UBS (CH) Institutional Fund 2 – Equities Global Passive
UBS (CH) Institutional Fund 2 – Equities Global Passive II
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)
UBS (CH) Institutional Fund 2 – Equities USA Passive
UBS (CH) Institutional Fund 2 – Equities USA Passive II
UBS (CH) Institutional Fund 2 – Equities USA
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II
UBS (CH) Institutional Fund 2 – Global Real Estate Securities
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II

Audited annual report as of 31 October 2015

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Sales restrictions

Units of these sub-funds may not be offered, sold or distributed within the United States.

Units of these sub-funds may not be offered, sold or distributed to US citizens, individuals domiciled in the US and/or other natural persons or legal entities whose income and/or earnings are subject to US income tax, regardless of source, as well as persons who are considered to be US persons pursuant to regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act in its most recent version.

Organization

Fund Management

UBS Fund Management (Switzerland) AG,
Aeschenplatz 6, 4002 Basel*

* until 11 January 2015: Brunngässlein 12, 4002 Basel

Board of Directors

Karin Oertli Küng, Chairwoman (from 2 July 2015)
Group Managing Director, UBS AG, Basel and Zurich

Andreas Schlatter, Chairman (until 18 June 2015)
Group Managing Director, UBS AG, Basel and Zurich

Reto Ketterer, Vice-chairman
Managing Director, UBS AG, Basel and Zurich

André Valente, Delegate

Mark Porter (until 22 September 2015)
Managing Director, UBS AG, London

Thomas Rose
Managing Director, UBS AG, Basel and Zurich

Christian Eibel
Executive Director, UBS AG, Basel and Zurich

Markus Lesmann
Executive Director, UBS AG, Basel and Zurich

Executive Board

André Valente
Managing Director and Delegate of the
Board of Directors

Karsten Illy
Deputy Managing Director and Head of Operations
Securities Funds

Daniel Brüllmann
Head Real Estate Funds

André Debrunner
Head of Fund Reporting & Information Management

Eugène Del Cioppo
Head of Business Development & Client Relationship
Management

Tony Guggenbühler
Head of Quality Monitoring & Corporate Governance

Sérgio Mestre
Head of Finance & Controlling

Thomas Portmann
Head of ManCo Oversight & Risk Management

Thomas Reisser
Head of Compliance

Beat Schmidlin
Head of Legal Services

Custodian Bank

UBS Switzerland AG, Zurich*

* until 13 June 2015: UBS AG, Basel and Zurich

Auditors

Ernst & Young Ltd, Basel

Delegation of investment decisions

UBS Asset Management, a business group of
UBS AG, Basel and Zurich

Delegation of other duties

UBS Fund Management (Switzerland) AG jointly operates and utilises a fund administration platform with UBS Fund Services (Luxembourg) S.A. UBS Fund Services (Luxembourg) S.A. is responsible for the processing of master data under this arrangement. The precise terms of the work carried out are set out in an agreement between the parties dated 16 October 2012. In addition, various IT services connected with the maintenance and upkeep of the hardware and software components of the fund administration platform (e.g. technical installations, configurations, system tests, archiving of data) are also furnished by UBS Fund Services (Luxembourg) S.A. in Luxembourg. The specific scope of these services is governed by an agreement between the parties dated 8 May 2009. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich*
and its branches in Switzerland

* until 13 June 2015: UBS AG, Basel and Zurich

Notices to investors

UBS (CH) Institutional Fund 2
– Equities Global Passive
UBS (CH) Institutional Fund 2
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UBS (CH) Institutional Fund 2
– Equities Global (ex Switzerland)
UBS (CH) Institutional Fund 2
– Equities Global (ex Switzerland) II
UBS (CH) Institutional Fund 2
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UBS (CH) Institutional Fund 2
– Equities USA Passive
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– Equities USA Passive II
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– Equities Global Small Cap Passive II
UBS (CH) Institutional Fund 2
– Global Real Estate Securities
UBS (CH) Institutional Fund 2
– Global Real Estate Securities Passive II

Explanation for and summary of amendments

Change of custodian bank
In response to the global "too big to fail" requirements, UBS introduced a raft of measures to increase the resolvability of the Group, including the creation of the new subsidiary, UBS Switzerland AG. This is intended to ensure that UBS can continue to provide key services for clients, such as lending and deposit transactions and payment services, in the event of a severe crisis.

UBS Switzerland AG was founded in 2014 as a stock corporation with its registered office in Zurich and, upon entry of the transferral of assets of UBS AG to UBS Switzerland AG in the Registers of Commerce of Zurich and Basel City, assumed responsibility for the Private and Corporate Banking business as well as the Wealth Management business booked in Switzerland by UBS AG. In particular, UBS Switzerland AG assumed the various duties of a custodian bank for Swiss collective investment schemes.

UBS Fund Management (Switzerland) AG, Basel, as the fund management company, and UBS AG, Basel and Zurich, as the previous custodian bank, as well as UBS Switzerland AG, as the new custodian bank, informed you on 2 April 2015 that the custodian bank function in accordance with the legislation on collective investment schemes for the above-mentioned umbrella fund was transferred from UBS AG to UBS Switzerland AG as part of a transferral of assets pursuant to Art. 69 ff. of the Swiss Merger Act of 3 October 2003. The transfer took place on 14 June 2015.

The fund contract with appendix for the specified umbrella fund was amended accordingly.

The transfer of the custodian bank function did not result in any costs for investors.

The fund contract amendment was published on 2 April 2015 on the homepage of Swiss Fund Data AG and was approved by the Swiss Financial Market Supervisory Authority (FINMA) on 10 June 2015. The amendment took effect on 14 June 2015.

Explanation for and summary of amendments

1. Risk diversification (§ 15)

– Equities USA Passive
– Equities USA Passive II
– Equities Global Small Cap Passive II
The risk diversification of § 15 III (3) (a) for the sub-funds mentioned above was changed so that the concentration limit for investing the assets of the sub-funds in shares of the same issuers was raised from 3% to 5%.

– Equities USA Passive
– Equities USA Passive II
– Equities Global Small Cap Passive II
– Global Real Estate Securities Passive II
The provisions of § 15 III (3) (b) and § 15 VI (3) (b) to the fund agreement were amended to the effect that for the sub-funds listed above, the stated limit under § 15 III (3) (a) and § 15 VI (3) (a) of the fund agreement may be exceeded in the case of issuers that are not included in the benchmark index but which, based on their earnings performance, are very likely to be added to the index at its next adjustment.

– Equities USA Passive
– Equities USA Passive II
– Equities Global Small Cap Passive II
– Global Real Estate Securities Passive II
§ 15 III (3) (b) and § 15 VI (3) (b) of the fund agreement was amended as follows:

> *In the case of issuers that have been removed from the benchmark index, the share of the total value of the instruments from a single issuer in relation to*

the assets of a sub-fund may not exceed the last published index weighting plus one percentage point for a period of up to six months after the removal of the issuer.

2. Issue and redemption of units and adjustment of the dilution factor (§ 17)

– Equities Global Passive
– Equities Global Passive II
– Equities USA Passive
– Equities USA Passive II
– Equities Global Small Cap Passive II
– Global Real Estate Securities Passive II

The issue and redemption prices of units of the sub-funds listed under § 17 (2) (b) are based on the net asset value per unit calculated on the valuation date on the basis of the previous day's closing prices in accordance with § 16. With unit issues, incidental costs (brokerage commissions in line with the market, other commissions, duties, etc.) incurred on average by the respective sub-fund in connection with the investment of the amount paid in are added to the net asset value. With unit redemptions, incidental costs incurred on average by the respective sub-fund in connection with the sale of a portion of investments corresponding to the units redeemed are deducted from the net asset value.

In the same way as for swinging single pricing, a cap of 2% has now been introduced; the maximum rate is shown in the appendix.

3. Remuneration and incidental costs charged to the fund's assets (§ 19)

The cost points contained in § 19 (1) (e) have been added to the schedule of remuneration and incidental costs that are not included in the flat fee or commission and are charged additionally to the sub-fund's assets:

- *Supervisory authority fees for the foundation, amendment, liquidation or merger of the umbrella fund and/or the respective sub-funds;*
- *Annual fee payable to the supervisory authority;*
- *Fees paid to legal and tax advisors in connection with the foundation, amendment, liquidation or merger of the fund and for the general representation of the interests of the umbrella fund and/or the respective sub-funds and their investors;*
- *Any costs for registering the umbrella fund and/or the respective sub-funds with a foreign supervisory authority, specifically commissions charged by the foreign supervisory authority, translation costs and remuneration paid to the foreign representative or paying agent;*
- *Costs in connection with the exercising of voting and creditors' rights by the umbrella fund and/or the respective sub-fund, including fees for external advisors;*
- *Costs and fees associated with intellectual property registered in the name of the umbrella fund and/or the respective sub-funds or with rights of use of the fund;*
- *If the fund management company should participate in a class action in the interest of the investors, all costs incurred (such as legal and custodian bank costs) may be charged to the fund assets. The fund management company may also charge all documented administrative costs, provided these can be proven and are reported and included in the disclosure of the fund's TER.*

The following costs points were deleted from the list of costs:

- *annual fees and charges for the authorizations and supervision of the umbrella fund and/or the sub-funds in Switzerland and abroad;*
- *other charges levied by regulatory authorities;*
- *distribution of annual income to unitholders;*

In addition, the cost point: "Auditor fees" specified as follows:

- *Fees paid to the external auditor for the annual audit and for certifications pertaining to the foundation, amendment, liquidation or merger of the umbrella fund and/or respective sub-funds;*

4. Affiliated target funds (§ 19)

§ 19 (3) of the fund agreement was amended to the effect that affiliated target funds can now be qualified by a significant direct or indirect shareholding, instead of the current shareholding of more than 10% of the capital or votes.

5. Management fee of target funds (§ 19)

The provision under § 19 (3) of the fund agreement, which states that for investments in affiliated target funds the assets of the sub-funds are charged a reduced management fee of 0.25% p.a., has been deleted.

In addition, the provision under § 19 (3) of the fund agreement, which gave the fund management company the possibility to charge the difference between the effective management fee of the investing sub-fund and the effective (flat) fee of the affiliated target fund instead of charging the reduced (flat) fee (compared to the flat fee in § 19 (1) of the fund agreement), was deleted.

6. Appropriation of net income (§ 22)

§ 22 (1) of the fund agreement was amended to the effect that the fund management company may also decide to make interim reinvestments with the income of each unit class on behalf of the sub-fund.

7. Change of official publication (6.8 of the appendix to the fund contract)

All notices for this umbrella fund will not longer be published in the Swiss Official Gazette of Commerce ("Schweizerisches Handelsamtsblatt", SHAB); instead, they will now be published on the website of Swiss Fund Data AG (www.swissfunddata.ch).

These amendments to the fund contract were published in the Swiss Official Gazette of Commerce ("Schweizerisches Handelsamtsblatt") on 2 March 2015 and approved by the Swiss Financial Market Supervisory Authority FINMA on 21 April 2015. The amendments came into force on 27 April 2015.

Report of the independent auditor

As statutory auditors, we have audited the enclosed annual financial statements of the investment fund

UBS (CH) Institutional Fund 2

with the sub-funds

– Equities Global Passive
– Equities Global Passive II
– Equities Global (ex Switzerland)
– Equities Global (ex Switzerland) II
– Equities International (ex Switzerland)
– Equities USA Passive
– Equities USA Passive II
– Equities USA
– Equities Global Small Cap Passive II
– Global Real Estate Securities
– Global Real Estate Securities Passive II

consisting of the statements of assets and the income statements, information on the appropriation of net profit and the disclosure of costs as well as further details (pages 1 to 165) in accordance with Art. 89, para. 1 b) – h) of the Swiss Federal Act on Collective Investment Schemes for the fiscal year ending 31 October 2015.

Responsibilities of the Board of Directors of the fund management company
The fund management company's Board of Directors is responsible for preparing the annual financial statements in accordance with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the appendix. These responsibilities entail the structuring, implementation and maintenance of an internal control system, pertaining to the preparation of annual financial statements free of material misstatements as a result of violations or errors. The Board of Directors is also responsible for selecting and applying correct accounting methods and making appropriate estimates.

Responsibilities of the statutory auditors
Our responsibility is to express an opinion on the annual financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss accounting standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the valuations contained in the annual financial statements and other details. The task of selecting checks lies at the sole discretion of the auditors. This involves assessing the risks of material misstatements appearing in the annual financial statements as a result of violations or errors. When assessing these risks, the auditors consider the internal control system, insofar as it is important in the preparation of the annual financial statements, in order to identify the appropriate checks, but not to express an opinion on the existence and validity of the internal control system. An audit also includes assessing the accounting principles used and the plausibility of the estimates made, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's opinion
In our opinion, the annual financial statements for the fiscal year ending 31 October 2015 comply with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the appendix.

Reporting based on other legal provisions

We hereby confirm that we meet the legal requirements for approval in accordance with the Federal Law on the Recognition and Supervision of Auditors (ASA) as well as for independence (Art. 11 ASA) and that no circumstances exist which are inconsistent with our independent status.

Basel, 29 February 2016

Ernst & Young Ltd

Christian Soguel	Sandor Frei
Licensed expert auditor	Licensed expert auditor
	(Principal auditor)

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

UBS (CH) Institutional Fund 2 – Equities Global Passive

Category Other Funds for Traditional Investments
(only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		3 336 017 635.63	3 643 845 819.64	3 295 145 377.44
Class I-A1	**CH0022985227**			
Net asset value per unit in CHF		1 056.82	1 019.64	896.50
Number of units outstanding		40 806.4600	51 466.9520	67 597.4590
Class I-A2	**CH0122756478**			
Net asset value per unit in CHF		1 284.93	1 239.19	1 090.36
Number of units outstanding		19 734.6930	20 860.6930	24 473.6930
Class I-B	**CH0022985268**			
Net asset value per unit in CHF		1 059.81	1 020.79	897.30
Number of units outstanding		452 961.6050	570 480.0140	619 799.2430
Class I-X	**CH0022985367**			
Net asset value per unit in CHF		1 060.41	1 020.99	897.42
Number of units outstanding		2 628 676.9480	2 921 858.7900	2 954 824.9940

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-A1	CHF	4.4%	15.9%	22.3%
Class I-A2	CHF	4.5%	16.0%	-
Class I-B	CHF	4.7%	16.2%	22.6%
Class I-X	CHF	4.7%	16.2%	22.7%
Benchmark:				
MSCI World ex Switzerland (div. reinv.: US gross, others net)	CHF	4.6%	16.1%	22.6%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
UBS (CH) Institutional Fund 2 – Equities USA Passive	60.57
UBS (CH) Institutional Fund – Equities Europe Passive	22.19
UBS (CH) Institutional Fund – Equities Japan Passive	9.08
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive	4.27
UBS (CH) Institutional Fund – Equities Canada Passive	3.35
Teva Pharmaceutical	0.17
Bank Hapoalim Ltd	0.02
Bank Leumi Le-Israel	0.02
Bezeq Israeli Teleco	0.01
Nice Systems Ltd	0.01
Others	0.02
Total	**99.71**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	60.57
Europe	22.19
Japan	9.08
Asia ex-Japan	4.27
Canada	3.35
Israel	0.25
Total	**99.71**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	1 834 422.29	105 330 151.04
Securities		
– Shares and other equity instruments	8 283 667.14	8 395 857.43
– Units of other collective investment schemes	3 326 369 901.31	3 633 568 051.32
Other assets	7 940 918.22	7 650 197.77
Total fund assets	**3 344 428 908.96**	**3 754 944 257.56**
Loans	-8 387 217.65	-111 070 040.69
Other liabilities	-24 055.68	-28 397.23
Net fund assets	**3 336 017 635.63**	**3 643 845 819.64**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	34.90	64.63
Income from securities		
– from shares and other equity instruments	168 852.55	185 831.19
– from units of other collective investment schemes	90 456 194.72	87 263 601.45
Commission income from securities lending	0.00	1.94
Purchase of current net income on issue of units	6 436 645.59	7 050 151.95
Total income	**97 061 727.76**	**94 499 651.16**
Expenses		
Interest payable	-37 186.59	-28 941.95
Audit expenses	-17 508.31	-15 660.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-136 626.41	-186 296.36
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-61 106.39	-60 660.17
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-258 686.88	-300 962.62
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-4 806.85	-3 201.75
Payment of current net income on redemption of units	-19 889 077.20	-11 245 574.83
Total expenses	**-20 404 998.63**	**-11 841 297.68**
Net income	**76 656 729.13**	**82 658 353.48**
Realized capital gains and losses	151 144 454.83	92 110 267.48
Realized result	**227 801 183.96**	**174 768 620.96**
Unrealized capital gains and losses	-77 347 527.41	345 741 575.96
Total result	**150 453 656.55**	**520 510 196.92**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	76 656 729.13	82 658 353.48
Balance carried forward from previous year	0.00	30 269.99
Available for distribution	**76 656 729.13**	**82 688 623.47**
Less federal withholding tax	-26 829 855.20	-28 941 018.21
Net income retained for reinvestment	-49 826 873.93	-53 747 605.26
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net fund assets at the beginning of the financial year	3 643 845 819.64	3 295 145 377.44
Ord. annual distribution	0.00	-73 015 891.27
Paid federal withholding tax	-30 016 128.80	0.00
Balance of unit movements	-428 265 711.76	-98 793 863.45
Total result	150 453 656.55	520 510 196.92
Net fund assets at the end of the reporting period	**3 336 017 635.63**	**3 643 845 819.64**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	51 466.9520	67 597.4590
Units issued	2 936.4030	8 485.5060
Units redeemed	-13 596.8950	-24 616.0130
Situation at the end of the period	**40 806.4600**	**51 466.9520**
Difference between units issued and units redeemed	-10 660.4920	-16 130.5070
Class I-A2	**Number**	**Number**
Situation at the beginning of the financial year	20 860.6930	24 473.6930
Units issued	1 438.0000	3 253.0000
Units redeemed	-2 564.0000	-6 866.0000
Situation at the end of the period	**19 734.6930**	**20 860.6930**
Difference between units issued and units redeemed	-1 126.0000	-3 613.0000
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	570 480.0140	619 799.2430
Units issued	64 330.3050	71 313.7290
Units redeemed	-181 848.7140	-120 632.9580
Situation at the end of the period	**452 961.6050**	**570 480.0140**
Difference between units issued and units redeemed	-117 518.4090	-49 319.2290
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	2 921 858.7900	2 954 824.9940
Units issued	705 810.4290	470 654.7260
Units redeemed	-998 992.2710	-503 620.9300
Situation at the end of the period	**2 628 676.9480**	**2 921 858.7900**
Difference between units issued and units redeemed	-293 181.8420	-32 966.2040

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**21.3236**
Less federal withholding tax	CHF	-7.4633
Net accumulation per unit	**CHF**	**13.8603**

Class I-A2

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**26.7304**
Less federal withholding tax	CHF	-9.3556
Net accumulation per unit	**CHF**	**17.3748**

Class I-B

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**23.9324**
Less federal withholding tax	CHF	-8.3763
Net accumulation per unit	**CHF**	**15.5561**

Class I-X

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**24.5060**
Less federal withholding tax	CHF	-8.5771
Net accumulation per unit	**CHF**	**15.9289**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Israel							
AZRIELI GROUP ILS0.01	ILS		3 818		3 818	147 724	0.00
BANK HAPOALIM B.M. ILS1	ILS	130 832	2 939	21 290	112 481	578 455	0.02
BEZEQ ISRAEL TELCM ILS1	ILS	237 405	5 081	39 128	203 358	431 765	0.01
BK LEUMI LE ISRAEL ILS1	ILS	164 171	8 558	24 759	147 970	554 389	0.02
DELEK GROUP ILS1	ILS	583	12	89	506	120 747	0.00
ICL-ISRAEL CHEM ILS1	ILS	55 291	6 900	8 512	53 679	293 316	0.01
ISRAEL CORP ILS1	ILS	335	38	51	322	81 926	0.00
NICE SYSTEMS ILS1	ILS	7 022	183	1 035	6 170	374 308	0.01
TEVA PHARMA IND ILS0.1 (POST CONS)	ILS	105 957	2 491	17 171	91 277	5 523 420	0.17
Total Israel						**8 106 051**	**0.24**
Singapore							
KENON HLDGS LTD COM NP	ILS		2 387	2 387			
Total Singapore							**0.00**
Total Bearer shares						**8 106 051**	**0.24**
Registered shares							
Israel							
MIZRAHI TEFAHOT BK ILS0.01	ILS	17 199	368	2 741	14 826	177 616	0.01
Total Israel						**177 616**	**0.01**
Total Registered shares						**177 616**	**0.01**
Total Securities traded on an exchange						**8 283 667**	**0.25**

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Asia ex-Japan							
UBS (CH) INST FUND - EQUITIES PACIFIC (EX JAPAN) PASS-I-X	CHF	228 521	38 395	63 645	203 271	142 966 725	4.27
Total Asia ex-Japan						**142 966 725**	**4.27**
Canada							
UBS (CH) INST FUND - EQUITIES CANADA PASSIVE I-X	CHF	182 900	26 268	49 571	159 597	112 056 249	3.35
Total Canada						**112 056 249**	**3.35**
Europe							
UBS (CH) INST FUND - EQUITIES EUROPE PASSIVE I-X	CHF	764 677	119 846	197 260	687 263	741 961 801	22.19
Total Europe						**741 961 801**	**22.19**
Japan							
UBS (CH) INST FUND - EQUITIES JAPAN PASSIVE I-X	CHF	310 219	45 163	78 809	276 573	303 591 940	9.08
Total Japan						**303 591 940**	**9.08**
United States							
UBS (CH) INST FUND 2 - EQUITIES USA PASSIVE I-X	CHF	1 803 293	260 965	487 385	1 576 873	2 025 793 186	60.57
Total United States						**2 025 793 186**	**60.57**
Total Investment certificates, open end						**3 326 369 901**	**99.46**
Total Securities traded neither on an exchange nor on a regulated market						**3 326 369 901**	**99.46**
Total securities and similar instruments						**3 334 653 568**	**99.71**
(thereof in lending							0.00)
Bank deposits at sight						1 834 422	0.05
Other assets						7 940 919	0.24
Total fund assets						**3 344 428 909**	**100.00**
Short-term bank liabilities						-8 387 218	
Other liabilities						-24 055	
Net fund assets						**3 336 017 636**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

There were no contracts in derivative financial instruments open at balance sheet date.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities Global Passive Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 35 467 022.69 were deposited which corresponds to 34 428.6540 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of “soft commission arrangements”.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA’s ”Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global Passive

Class I-A1	0.31%
Class I-A2	0.24%
Class I-B	0.06%
Class I-X	0.00%

Valuation of the sub-fund’s assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

ILS	1	=	CHF	0.255220	USD	1	=	CHF	0.985750

UBS (CH) Institutional Fund 2 – Equities Global Passive II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		4 357 620 215.17	4 081 970 673.62	3 473 765 300.61
Class I-B	**CH0046164692**			
Net asset value per unit in CHF		1 139.98	1 097.64	966.06
Number of units outstanding		299 002.8350	330 715.7990	479 950.9340
Class I-X	**CH0046164783**			
Net asset value per unit in CHF		1 141.83	1 098.98	967.18
Number of units outstanding		3 517 840.3050	3 384 020.4170	3 112 244.7110

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-B	CHF	4.6%	16.1%	22.6%
Class I-X	CHF	4.7%	16.2%	22.6%
Benchmark:				
MSCI World ex Switzerland (div. reinv.: US gross, others net)	CHF	4.6%	16.1%	22.6%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
UBS (CH) Institutional Fund 2 – Equities USA Passive II	60.62
UBS (CH) Institutional Fund – Equities Europe Passive II	22.21
UBS (CH) Institutional Fund – Equities Japan Passive II	9.08
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive II	4.27
UBS (CH) Institutional Fund – Equities Canada Passive II	3.35
Teva Pharmaceutical	0.16
Bank Hapoalim Ltd	0.02
Bank Leumi Le-Israel	0.02
Bezeq Israeli Teleco	0.01
Nice Systems Ltd	0.01
Others	0.02
Total	**99.77**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	60.63
Europe	22.21
Japan	9.08
Asia ex-Japan	4.27
Canada	3.35
Israel	0.23
Total	**99.77**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	1 041 034.84	4 617 489.15
Securities		
– Shares and other equity instruments	10 236 345.28	9 156 763.26
– Units of other collective investment schemes	4 344 105 724.56	4 069 820 201.25
Other assets	9 037 545.60	6 989 497.62
Total fund assets	**4 364 420 650.28**	**4 090 583 951.28**
Loans	-6 742 407.84	-8 215 746.29
Other liabilities	-58 027.27	-397 531.37
Net fund assets	**4 357 620 215.17**	**4 081 970 673.62**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	464.34	582.83
Negative Interest	-443.20	0.00
Income from securities		
– from shares and other equity instruments	206 815.21	203 304.01
– from units of other collective investment schemes	99 385 519.15	79 106 627.30
Purchase of current net income on issue of units	16 247 712.42	18 240 703.42
Total income	**115 840 067.92**	**97 551 217.56**
Expenses		
Interest payable	-65 881.93	-38 732.63
Audit expenses	-15 132.31	-16 200.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-186 575.03	-223 665.85
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-4 147.85	-1 046.33
Payment of current net income on redemption of units	-17 587 077.66	-12 065 491.00
Total expenses	**-17 858 814.78**	**-12 345 135.81**
Net income	**97 981 253.14**	**85 206 081.75**
Realized capital gains and losses	130 211 056.51	146 608 592.17
Realized result	**228 192 309.65**	**231 814 673.92**
Unrealized capital gains and losses	-19 443 044.46	376 132 684.94
Total result	**208 749 265.19**	**607 947 358.86**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	97 981 253.14	85 206 081.75
Balance carried forward from previous year	0.00	10 952.74
Available for distribution	**97 981 253.14**	**85 217 034.49**
Less federal withholding tax	-34 293 438.60	-29 825 962.07
Net income retained for reinvestment	-63 687 814.54	-55 391 072.42
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	CHF
Net fund assets at the beginning of the financial year	4 081 970 673.62	3 473 765 300.61
Ord. annual distribution	0.00	-74 260 517.39
Paid federal withholding tax	-31 200 620.32	0.00
Balance of unit movements	98 100 896.68	74 518 531.54
Total result	208 749 265.19	607 947 358.86
Net fund assets at the end of the reporting period	**4 357 620 215.17**	**4 081 970 673.62**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	330 715.7990	479 950.9340
Units issued	18 506.5530	8 323.6880
Units redeemed	-50 219.5170	-157 558.8230
Situation at the end of the period	**299 002.8350**	**330 715.7990**
Difference between units issued and units redeemed	-31 712.9640	-149 235.1350
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	3 384 020.4170	3 112 244.7110
Units issued	853 287.7020	891 203.9360
Units redeemed	-719 467.8140	-619 428.2300
Situation at the end of the period	**3 517 840.3050**	**3 384 020.4170**
Difference between units issued and units redeemed	133 819.8880	271 775.7060

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 5 February 2016

Accrued income per unit	**CHF**	**25.0776**
Gross accumulation	**CHF**	**25.0776**
Less federal withholding tax	CHF	-8.7772
Net accumulation per unit	**CHF**	**16.3004**

Class I-X

Reinvestment on 5 February 2016

Accrued income per unit	**CHF**	**25.7211**
Gross accumulation	**CHF**	**25.7211**
Less federal withholding tax	CHF	-9.0024
Net accumulation per unit	**CHF**	**16.7187**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Securities traded on an exchange							
Bearer shares							
Ireland							
IRISH BK RESOL CP COM EUR0.16	EUR	32 344			32 344	0	0.00
Total Ireland							**0.00**
Israel							
AZRIELI GROUP ILS0.01	ILS		4 934	157	4 777	184 829	0.00
BANK HAPOALIM B.M. ILS1	ILS	142 717	15 468	19 285	138 900	714 319	0.02
BEZEQ ISRAEL TELCM ILS1	ILS	258 458	27 701	34 623	251 536	534 056	0.01
BK LEUMI LE ISRAEL ILS1	ILS	179 454	27 885	24 223	183 116	686 069	0.02
DELEK GROUP ILS1	ILS	634	55	75	614	146 519	0.00
ICL-ISRAEL CHEM ILS1	ILS	60 107	15 045	8 809	66 343	362 516	0.01
ISRAEL CORP ILS1	ILS	363	92	53	402	102 280	0.00
NICE SYSTEMS ILS1	ILS	7 690	928	1 201	7 417	449 959	0.01
TEVA PHARMA IND ILS0.1 (POST CONS)	ILS	115 546	12 412	14 988	112 970	6 836 123	0.16
Total Israel						**10 016 669**	**0.23**
Singapore							
KENON HLDGS LTD COM NP	ILS		2 492	2 492			
Total Singapore							**0.00**
Total Bearer shares						**10 016 670**	**0.23**
Registered shares							
Israel							
MIZRAHI TEFAHOT BK ILS0.01	ILS	18 600	2 179	2 700	18 079	216 587	0.00
Total Israel						**216 587**	**0.00**
Total Registered shares						**216 587**	**0.00**
Rights							
Austria							
IMMOEAST AG RIGHTS PRP	EUR	56 632			56 632	3 083	0.00
Total Austria						**3 083**	**0.00**
Total Rights						**3 083**	**0.00**
Total Securities traded on an exchange						**10 236 340**	**0.23**
Securities traded neither on an exchange nor on a regulated market							
Bearer shares							
Malta							
BGP HOLDINGS PLC	EUR	478 862			478 862	5	0.00
Total Malta						**5**	**0.00**
Total Bearer shares						**5**	**0.00**
Investment certificates, open end							
Asia ex-Japan							
UBS (CH) INST FUND - EQUITIES PACIFIC (EX JAPAN) PASS II I-X	CHF	168 037	43 017	36 790	174 264	186 546 137	4.27
Total Asia ex-Japan						**186 546 137**	**4.27**
Canada							
UBS (CH) INST FUND - EQUITIES CANADA PASSIVE II I-X	CHF	149 296	34 019	31 796	151 519	146 230 639	3.35
Total Canada						**146 230 639**	**3.35**
Europe							
UBS (CH) INST FUND - EQUITIES EUROPE PASSIVE II I-X	CHF	718 368	174 449	140 064	752 753	969 379 634	22.21
Total Europe						**969 379 634**	**22.21**
Japan							
UBS (CH) INST FUND - EQUITIES JAPAN PASSIVE II I-X	CHF	253 255	57 875	47 880	263 250	396 175 931	9.08
Total Japan						**396 175 931**	**9.08**
United States							
UBS (CH) INST FUND 2 - EQUITIES USA PASSIVE II I-X	CHF	1 311 944	296 455	270 650	1 337 749	2 645 773 383	60.63
Total United States						**2 645 773 383**	**60.63**
Total Investment certificates, open end						**4 344 105 725**	**99.54**
Total Securities traded neither on an exchange nor on a regulated market						**4 344 105 730**	**99.54**

Security	31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Total securities and similar instruments					**4 354 342 070**	**99.77**
(thereof in lending						0.00)
Bank deposits at sight					1 041 035	0.02
Other assets					9 037 545	0.21
Total fund assets					**4 364 420 650**	**100.00**
Short-term bank liabilities					-6 742 408	
Other liabilities					-58 027	
Net fund assets					**4 357 620 215**	

1 Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
2 Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
3 Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

There were no contracts in derivative financial instruments open at balance sheet date.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities Global Passive II Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 62 566 592.95 were redeemed which corresponds to 57 670.9430 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global Passive II

Class I-B	0.06%
Class I-X	0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.703283	ILS	1	=	CHF	0.255220
CAD	1	=	CHF	0.753430	JPY	1	=	CHF	0.008169
DKK	1	=	CHF	0.146011	NOK	1	=	CHF	0.116494
EUR	1	=	CHF	1.088909	NZD	1	=	CHF	0.666958
GBP	1	=	CHF	1.522392	SEK	1	=	CHF	0.116094
HKD	1	=	CHF	0.127192	USD	1	=	CHF	0.985750

UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		63 894 540.02	69 606 565.06	62 116 868.38
Class I-B	**CH0022985524**			
Net asset value per unit in CHF		1 013.18	997.79	897.46
Issue and redemption price per unit in CHF[1]		1 013.18	997.79	897.46
Number of units outstanding		3 706.2380	11 237.4690	5 920.2620
Class I-X	**CH0022985623**			
Net asset value per unit in CHF		1 015.09	998.64	898.16
Issue and redemption price per unit in CHF[1]		1 015.09	998.64	898.16
Number of units outstanding		59 245.1700	58 473.2040	63 244.4960

[1] see Supplementary information

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-B	CHF	2.2%	14.9%	26.1%
Class I-X	CHF	2.3%	14.9%	26.2%
Benchmark:				
MSCI World ex Switzerland (net. div. reinv.)	CHF	4.6%	16.1%	22.6%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Alphabet Inc	3.60
Microsoft Corp	2.92
Bank of America Corp	2.28
Hormel Foods Corp	2.19
American International Group	2.07
PepsiCo Inc	1.99
General Electric Co	1.98
Wells Fargo & Co	1.96
Heineken NV	1.96
Allergan plc	1.90
Others	75.76
Total	**98.61**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	50.15
Japan	14.54
United Kingdom	10.47
Germany	4.90
France	3.66
Hong Kong	2.46
Netherlands	1.96
Italy	1.89
Israel	1.69
Canada	1.50
Others	5.39
Total	**98.61**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	597 936.03	1 162 070.79
Securities		
– Shares and other equity instruments	62 671 596.12	66 989 917.87
– Units of other collective investment schemes	370 839.15	992 786.42
Derivative financial instruments	57 265.33	252 127.28
Other assets	232 360.66	228 170.19
Total fund assets	**63 929 997.29**	**69 625 072.55**
Loans	-33 475.84	-16 269.46
Other liabilities	-1 981.43	-2 238.03
Net fund assets	**63 894 540.02**	**69 606 565.06**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	592.18	1 113.56
Income from securities		
– from shares and other equity instruments	989 801.45	989 635.70
– from bonus shares	24 490.10	14.17
– from units of other collective investment schemes	8 223.78	8 692.03
Commission income from securities lending	55 179.45	48 684.05
Offset payments from securities lending	268 533.83	268 036.28
Purchase of current net income on issue of units	471 642.47	131 079.24
Total income	**1 818 463.26**	**1 447 255.03**
Expenses		
Interest payable	-13.63	-11.20
Audit expenses	-17 508.31	-15 660.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-4 133.41	-4 861.14
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-1 070.85	-4 046.33
Payment of current net income on redemption of units	-595 364.76	-161 745.59
Total expenses	**-618 090.96**	**-186 324.26**
Net income	**1 200 372.30**	**1 260 930.77**
Realized capital gains and losses[1]	5 495 308.74	5 854 078.81
Realized result	**6 695 681.04**	**7 115 009.58**
Unrealized capital gains and losses	-4 903 282.52	2 295 784.58
Total result	**1 792 398.52**	**9 410 794.16**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	1 200 372.30	1 260 930.77
Balance carried forward from previous year	0.00	150.19
Available for distribution	**1 200 372.30**	**1 261 080.96**
Less federal withholding tax	-420 130.31	-441 378.34
Net income retained for reinvestment	-780 242.00	-819 702.62
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net fund assets at the beginning of the financial year	69 606 565.06	62 116 868.38
Ord. annual distribution	0.00	-2 188 569.00
Paid federal withholding tax	-443 798.10	0.00
Balance of unit movements	-7 060 625.46	267 471.52
Total result	1 792 398.52	9 410 794.16
Net fund assets at the end of the reporting period	**63 894 540.02**	**69 606 565.06**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	11 237.4690	5 920.2620
Units issued	3 584.6170	5 732.7170
Units redeemed	-11 115.8480	-415.5100
Situation at the end of the period	**3 706.2380**	**11 237.4690**
Difference between units issued and units redeemed	-7 531.2310	5 317.2070
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	58 473.2040	63 244.4960
Units issued	28 862.2750	14 613.3370
Units redeemed	-28 090.3090	-19 384.6290
Situation at the end of the period	**59 245.1700**	**58 473.2040**
Difference between units issued and units redeemed	771.9660	-4 771.2920

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 23 February 2016

Gross accumulation	**CHF**	**18.5294**
Less federal withholding tax	CHF	-6.4853
Net accumulation per unit	**CHF**	**12.0441**

Class I-X

Reinvestment on 23 February 2016

Gross accumulation	**CHF**	**19.1019**
Less federal withholding tax	CHF	-6.6857
Net accumulation per unit	**CHF**	**12.4162**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares							
Austria							
ERSTE GROUP BK AG NPV	EUR		23 034		23 034[4]	668 935	1.05
Total Austria						**668 935**	**1.05**
Canada							
CANADIAN OIL SANDS COM NPV	CAD	50 797	46 073	40 010	56 860[4]	422 831	0.66
LIGHTSTREAM RES LT COM NPV	CAD	69 695		69 695			
SUNCOR ENERGY INC COM NPV 'NEW'	CAD	19 506	9 308	10 477	18 337	537 567	0.84
TORONTO-DOMINION COM NPV	CAD	20 700	13 419	34 119			
Total Canada						**960 398**	**1.50**
Denmark							
A.P. MOELLER-MAERSK SER'B'DKK1000	DKK	304	290	137	457[4]	667 271	1.04
Total Denmark						**667 271**	**1.04**
Finland							
SAMPO OYJ SER'A'NPV	EUR	21 385	10 448	12 475	19 358	937 598	1.47
Total Finland						**937 598**	**1.47**
France							
DANONE EUR0.25	EUR		19 792	7 153	12 639	872 694	1.37
LVMH MOET HENNESSY EUR0.30	EUR		5 553	1 302	4 251	785 070	1.23
PEUGEOT SA EUR1	EUR	55 888		55 888			
SCHNEIDER ELECTRIC EUR8	EUR	12 243	5 999	6 891	11 351	680 800	1.06
Total France						**2 338 564**	**3.66**
Germany							
FRESENIUS SE & CO. KGAA NPV	EUR		12 618	476	12 142	882 537	1.38
THYSSENKRUPP AG NPV	EUR	26 358	20 266	14 146	32 478[4]	648 782	1.01
Total Germany						**1 531 319**	**2.40**
Hong Kong							
AIA GROUP LTD USD1.00	HKD	232 373	110 000	157 400	184 973	1 072 834	1.68
JARDINE MATHESON COM USD0.25(BERMUDA REG)	USD	10 122	4 900	5 700	9 322	501 636	0.78
Total Hong Kong						**1 574 471**	**2.46**
Ireland							
ACTAVIS PLC EUR1	USD		5 098	5 098			
Total Ireland							**0.00**
Israel							
CHECK POINT SFTWRE ORD ILS0.01	USD	11 600	7 400	6 100	12 900[4]	1 080 112	1.69
Total Israel						**1 080 112**	**1.69**
Italy							
INTESA SANPAOLO	EUR		289 765	74 256	215 509	743 433	1.16
MEDIOLANUM EUR0.1	EUR	56 097	27 322	25 863	57 556[4]	464 722	0.73
Total Italy						**1 208 155**	**1.89**
Japan							
ALPS ELECTRIC CO NPV	JPY		16 400		16 400[4]	507 730	0.79
ASTELLAS PHARMA NPV	JPY	43 900	21 000	64 900			
FUJI HEAVY INDS NPV	JPY		18 600	18 600			
HINO MOTORS NPV	JPY	50 100	35 900	30 100	55 900[4]	635 624	0.99
HITACHI NPV	JPY	136 000	60 000	196 000			
JAPAN AIRLINES CO NPV	JPY	32 200	15 700	18 900	29 000	1 084 958	1.70
KDDI CORP NPV	JPY	16 700	66 800	38 300	45 200	1 087 729	1.70
MITSUBISHI UFJ FIN NPV	JPY	104 918	47 900	55 600	97 218	627 846	0.98
NGK SPARK PLUG CO NPV	JPY		28 500	4 900	23 600[4]	572 749	0.90
NIDEC CORPORATION NPV	JPY		10 100		10 100	756 802	1.18
ORIX CORP NPV	JPY	67 200	49 000	49 300	66 900	973 557	1.52
PANASONIC CORP NPV	JPY	78 100	11 400	89 500			
SHISEIDO CO LTD NPV	JPY	51 600		51 600			
SONY CORP NPV	JPY		42 800	9 600	33 200	943 771	1.48
SUMITOMO ELECTRIC NPV	JPY		58 900	8 900	50 000	679 835	1.06
SUMITOMO RLTY&DEV NPV	JPY	21 000	23 000	16 000	28 000	915 802	1.43
TOYOTA INDUSTRIES NPV	JPY		13 200	3 500	9 700	507 901	0.79
Total Japan						**9 294 304**	**14.54**
Netherlands							
HEINEKEN NV EUR1.60	EUR	11 998	8 539	6 674	13 863[4]	1 254 741	1.96
Total Netherlands						**1 254 741**	**1.96**
Norway							
TELENOR ASA ORD NOK6	NOK	45 222	6 293	51 515			
Total Norway							**0.00**
Spain							
BANKIA S.A. EUR1	EUR	484 821	185 040	669 861			
Total Spain							**0.00**
Sweden							
LUNDIN PETROLEUM A NPV	SEK	18 867	10 061	28 928			
Total Sweden							**0.00**
Switzerland							
GLENCORE XSTRATA ORD USD0.01	GBP	121 157	43 629	57 767	107 019[4]	183 291	0.29
Total Switzerland						**183 291**	**0.29**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United Kingdom							
ANGLO AMERICAN USD0.54945	GBP	28 044	9 501	37 545			
ARM HLDGS ORD GBP0.0005	GBP		40 900	8 905	31 995	499 267	0.78
ASHTEAD GROUP ORD GBP0.10	GBP	39 523	24 107	19 881	43 749	666 031	1.04
ASSOCD BRIT FOODS ORD GBP0.0568	GBP	16 585	11 911	9 735	18 761	986 803	1.54
ASTRAZENECA ORD USD0.25	GBP	10 997	7 130	18 127			
AVIVA ORD GBP0.25	GBP	104 716	20 277	124 993			
BP ORD USD0.25	GBP	93 302	88 737	50 181	131 858	775 658	1.21
BURBERRY GROUP ORD GBP0.0005	GBP	23 023	7 825	30 848			
IMPERIAL TOBACCO ORD GBP0.10	GBP	22 008	6 844	12 769	16 083	856 717	1.34
LLOYDS BANKING GROUP PLC ORD GBP0.25	GBP	553 669	546 057	567 017	532 709	597 944	0.94
LONMIN ORD USD1	GBP		1 528	1 528			
NEXT ORD GBP0.10	GBP		5 822		5 822	709 069	1.11
RIO TINTO ORD GBP0.10	GBP	13 683	13 175	7 374	19 484	699 585	1.09
SABMILLER ORD USD0.10	GBP	10 074	4 814	14 888			
SHIRE ORD GBP0.05	GBP		17 273	5 270	12 003	899 959	1.41
Total United Kingdom						**6 691 034**	**10.47**
United States							
ABBVIE INC COM USD0.01	USD	25 902	15 108	30 908	10 102	593 002	0.93
ALLERGAN PLC COM USD0.0001	USD		5 046	1 047	3 999	1 215 993	1.90
ALNYLAM PHARMACEUTICALS INC COM	USD	4 600	440	3 260	1 780	150 811	0.24
ALPHABET INC CAP STK USD0.001 CL C	USD		1 786	55	1 731	1 212 879	1.90
ALPHABET INC CAP STK USD0.001 CL A	USD		1 542	41	1 501	1 091 050	1.71
AMER INTL GRP COM USD2.50	USD	23 700	11 429	13 876	21 253	1 321 116	2.07
AMERIPRISE FINL INC COM	USD	6 000	2 352	8 352			
APPLE INC COM NPV	USD	19 600	7 306	26 906			
BANKUNITED INC COM USD0.01	USD	17 900		17 900			
BK OF AMERICA CORP COM USD0.01	USD		118 249	30 150	88 099	1 457 235	2.28
BOEING CO COM USD5	USD	7 325	3 099	4 421	6 003	876 198	1.37
CALIFORNIA RESOURC COM USD0.01	USD		4 647	4 647			
CELGENE CORP COM USD0.01	USD	11 100	4 641	6 866	8 875	1 073 532	1.68
CHEVRON CORP COM USD0.75	USD		14 301	3 528	10 773	965 099	1.51
COLGATE-PALMOLIVE COM USD1	USD	9 058	4 124	4 794	8 388	548 613	0.86
GEN ELEC CO COM USD0.06	USD	46 869	25 426	27 956	44 339[4]	1 264 011	1.98
GOOGLE INC COM USD0.001 CL'A'	USD	1 650	670	2 320			
HCA HLDGS INC COM USD0.01	USD	23 500	10 275	15 948	17 827	1 208 844	1.89
HESS CORPORATION COM USD1	USD	7 900	5 119	4 235	8 784	486 713	0.76
HORMEL FOODS CORP COM	USD	20 800	13 621	13 438	20 983	1 397 204	2.19
INCYTE CORPORATION COM USD0.001	USD	5 400	570	3 708	2 262	262 064	0.41
INGERSOLL-RAND PLC SHS USD1	USD	14 370	6 778	7 793	13 355	780 140	1.22
LENNAR CORP COM CL'A'USD0.10	USD		24 161	4 776	19 385	956 776	1.50
LOWE'S COS INC COM USD0.50	USD	16 800	8 291	9 960	15 131	1 101 203	1.72
LYONDELLBASELL IND COM USD0.01	USD	9 846	4 700	5 300	9 246	846 804	1.32
MDU RES GROUP INC COM USD1	USD	23 287	9 448	10 989	21 746[4]	404 285	0.63
MERCK & CO INC COM USD0.50	USD		20 075	4 600	15 475[4]	833 810	1.30
MICRON TECHNOLOGY COM USD0.10	USD	24 300	3 100	27 400			
MICROSOFT CORP COM USD0.0000125	USD	34 300	22 307	20 688	35 919	1 863 833	2.92
MORGAN STANLEY COM STK USD0.01	USD	40 300	15 233	25 913	29 620	962 655	1.51
OCCIDENTAL PETRLM COM USD0.20	USD	11 518	5 760	6 611	10 667[4]	783 788	1.23
PEPSICO INC CAP USD0.016666	USD	12 400	9 275	9 023	12 652	1 274 484	1.99
PFIZER INC COM USD0.05	USD	27 126		27 126			
REALOGY HLDGS CORP COM USD0.01	USD		14 398	14 398			
ROCKET FUEL INC USD0.001	USD	19 200	3 900	7 243	15 857[4]	71 903	0.11
ROYAL CARIBBEAN COM USD0.01	USD	11 000	6 143	5 681	11 462	1 111 224	1.74
T-MOBILE US INC COM USD0.0001	USD		36 816	10 617	26 199	978 534	1.53
THERMO FISHER SCIE COM USD1	USD	4 300		4 300			
TIME INC COM USD0.01	USD	27 325	6 630	33 955			
TIME WARNER CABLE USD0.01	USD	7 900	2 973	5 869	5 004	934 252	1.46
TIME WARNER INC COM USD0.01	USD	18 900	7 110	26 010			
UGI CORP NEW COM	USD	21 000	9 217	16 389	13 828	499 847	0.78
ULTRA PETROLEUM CP COM NPV	USD	21 100	6 700	20 700	7 100[4]	38 354	0.06
VEECO INSTRS INC DEL COM	USD	17 500	7 318	24 818			
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	11 300	8 220	7 306	12 214	593 690	0.93
VOYA FINL INC COM USD0.01	USD		21 061		21 061	842 269	1.32
WELLS FARGO & CO COM USD1 2/3	USD	26 219	12 787	15 489	23 517	1 255 067	1.96
WESTROCK CO COM USD0.01	USD		18 411	3 301	15 110	800 738	1.25
ZOETIS INC COM USD0.01 CL 'A'	USD	9 192		9 192			
Total United States						**32 058 020**	**50.15**
Total Bearer shares						**60 448 212**	**94.55**
Other shares							
Netherlands							
ING GROEP NV CVA EUR0.24	EUR	65 954	21 169	87 123			
UNILEVER NV CVA EUR0.16	EUR	23 209	6 721	29 930			
Total Netherlands							**0.00**
Total Other shares							**0.00**
Registered shares							
Germany							
BAYER AG NPV (REGD)	EUR	8 894	1 273	10 167			
DAIMLER AG ORD NPV(REGD)	EUR		10 764		10 764	925 608	1.45
TUI AG NPV (REGD)	GBP		36 800		36 800[4]	677 331	1.06
Total Germany						**1 602 939**	**2.51**
Spain							
BBVA(BILB-VIZ-ARG) EUR0.49	EUR		73 793	1 927	71 866	613 523	0.96
Total Spain						**613 523**	**0.96**
Total Registered shares						**2 216 462**	**3.47**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Investment certificates, open end							
Global							
UBS-ETF MSCI WORLD-A	USD	6 000	14 005	17 805	2 200[4]	370 839	0.58
Total Global						**370 839**	**0.58**
Total Investment certificates, open end						**370 839**	**0.58**
Rights							
Italy							
MEDIOLANUM SPA RIGHTS 26.11.15	EUR		57 556		57 556	4	0.00
Total Italy						**4**	**0.00**
Spain							
BANCO BILBAO VIZCAYA (STOCK DIVIDEND) RIGHTS 19.10.15	EUR		73 878	2	73 876	6 918	0.01
Total Spain						**6 918**	**0.01**
Total Rights						**6 922**	**0.01**
Total Securities traded on an exchange						**63 042 435**	**98.61**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
United States							
GOOGLE INC COM USD0.001 CL'C'	USD	1 950	888	2 838			
ROCK-TENN CO CL A	USD	16 400	5 882	22 282			
Total United States							**0.00**
Total Bearer shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**
Total securities and similar instruments						**63 042 435**	**98.61**
(thereof in lending						9 532 607	14.91)
Bank deposits at sight						597 936	0.94
Derivative financial instruments						57 265	0.09
Other assets						232 361	0.36
Total fund assets						**63 929 997**	**100.00**
Short-term bank liabilities						-33 476	
Other liabilities						-1 981	
Net fund assets						**63 894 540**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences
[4] Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
USD	2 106 096	AUD	2 960 000	03.12.2015	2 309	0.00
HKD	9 925 000	USD	1 280 212	03.12.2015	-536	0.00
JPY	349 325 100	USD	2 909 539	03.12.2015	13 743	0.02
GBP	1 020 200	USD	1 576 173	03.12.2015	844	0.00
USD	1 538 654	CAD	2 030 200	03.12.2015	12 593	0.02
USD	406 628	SEK	3 440 000	03.12.2015	-1 196	0.00
EUR	1 068 200	USD	1 207 433	03.12.2015	26 576	0.04
ILS	2 030 000	USD	517 026	03.12.2015	-8 532	-0.01
USD	493 142	JPY	59 198 600	03.12.2015	-2 404	0.00
JPY	22 907 800	USD	190 638	03.12.2015	742	0.00
GBP	201 500	USD	307 874	03.12.2015	-3 221	-0.01
JPY	58 931 900	USD	491 157	03.12.2015	2 626	0.00
GBP	163 000	USD	250 224	03.12.2015	-1 448	0.00
EUR	219 800	USD	250 086	03.12.2015	7 081	0.01
GBP	166 000	USD	256 340	03.12.2015	15	0.00
EUR	226 200	USD	256 904	03.12.2015	6 830	0.01
JPY	48 416 800	USD	402 596	03.12.2015	1 246	0.00
					57 265	0.09

There may be differences in the way the figures mentioned above are rounded off.

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on equities/equity baskets			
PEUGEOT SA CALL WARRANT 6.43000 14-29.04.17	EUR	0	44 323

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
JPY	30 900 000	USD	268 301	17.11.2014
GBP	650 000	USD	1 040 153	03.12.2014
USD	140 991	CAD	160 000	03.12.2014
JPY	51 700 000	USD	450 745	03.12.2014
GBP	140 000	USD	219 523	03.12.2014
JPY	34 300 000	USD	291 858	03.12.2014
AUD	2 310 000	USD	1 970 178	03.12.2014
SEK	3 440 000	USD	465 181	03.12.2014
USD	523 363	ILS	2 030 000	03.12.2014
CAD	160 000	USD	142 335	03.12.2014
USD	2 557 930	JPY	300 700 000	03.12.2014
USD	3 338 132	GBP	2 115 000	03.12.2014
USD	783 508	HKD	6 075 000	03.12.2014
USD	696 461	NOK	4 750 000	03.12.2014
USD	855 970	JPY	101 700 000	24.12.2014
NOK	4 750 000	USD	694 212	03.03.2015
JPY	300 700 000	USD	2 560 467	03.03.2015
HKD	6 075 000	USD	783 501	03.03.2015
ILS	2 030 000	USD	523 519	03.03.2015
GBP	2 115 000	USD	3 335 825	03.03.2015
USD	465 311	SEK	3 440 000	03.03.2015
USD	1 957 409	AUD	2 310 000	03.03.2015
USD	142 041	CAD	160 000	03.03.2015
EUR	175 000	USD	217 137	03.03.2015
EUR	430 000	USD	536 519	03.03.2015
USD	962 828	GBP	615 000	03.03.2015
USD	947 121	CAD	1 100 000	03.03.2015
USD	744 129	EUR	605 000	03.03.2015
GBP	560 000	USD	875 047	03.03.2015
USD	1 194 774	GBP	790 000	03.03.2015
USD	639 121	GBP	425 000	03.03.2015
SEK	3 440 000	USD	409 928	03.03.2015
USD	624 425	NOK	4 750 000	03.03.2015
CAD	1 260 000	USD	997 430	03.03.2015
AUD	2 310 000	USD	1 790 393	03.03.2015
USD	1 304 637	GBP	845 000	03.03.2015
USD	783 191	HKD	6 075 000	03.03.2015
USD	513 924	ILS	2 030 000	03.03.2015
USD	2 514 986	JPY	300 700 000	03.03.2015
JPY	52 500 000	USD	439 606	06.03.2015
USD	349 195	CAD	437 000	13.04.2015
USD	28 796	SEK	249 000	13.04.2015
USD	103 746	DKK	717 000	13.04.2015
USD	230 950	HKD	1 790 000	13.04.2015
CHF	11 465 000	USD	11 891 488	13.04.2015
USD	1 122 120	EUR	1 038 000	13.04.2015
USD	1 494 581	JPY	179 300 000	13.04.2015
USD	1 078 407	GBP	723 000	13.04.2015
USD	93 964	JPY	11 300 000	14.04.2015
USD	696 241	GBP	470 000	03.06.2015
USD	313 325	GBP	210 000	03.06.2015
JPY	89 600 000	USD	747 302	03.06.2015
USD	499 405	AUD	650 000	03.06.2015
USD	214 802	NOK	1 660 000	03.06.2015
GBP	235 000	USD	354 673	03.06.2015
USD	654 672	EUR	585 000	03.06.2015
NOK	4 750 000	USD	623 073	03.06.2015
ILS	2 030 000	USD	514 145	03.06.2015
JPY	49 900 000	USD	417 036	03.06.2015
GBP	845 000	USD	1 303 772	03.06.2015
USD	410 518	SEK	3 440 000	03.06.2015
HKD	6 075 000	USD	783 135	03.06.2015
USD	441 236	NOK	3 480 000	03.06.2015
CAD	435 000	USD	347 349	03.06.2015
GBP	145 000	USD	218 298	03.06.2015
USD	1 781 075	AUD	2 310 000	03.06.2015
EUR	825 000	USD	935 434	03.06.2015
EUR	160 000	USD	177 344	03.06.2015
JPY	300 700 000	USD	2 517 793	03.06.2015
USD	996 645	CAD	1 260 000	03.06.2015
HKD	3 850 000	USD	496 668	03.06.2015
USD	141 803	NOK	1 110 000	03.06.2015
JPY	16 000 000	USD	129 907	03.06.2015
CAD	825 000	USD	663 537	03.06.2015
USD	523 134	ILS	2 030 000	03.06.2015
SEK	3 440 000	USD	402 757	03.06.2015
USD	3 689 562	JPY	456 200 000	03.06.2015
USD	835 496	GBP	545 000	03.06.2015
AUD	2 960 000	USD	2 283 181	03.06.2015
NOK	1 500 000	USD	192 876	03.06.2015
USD	1 279 887	HKD	9 925 000	03.06.2015
USD	433 668	EUR	400 000	03.06.2015
GBP	580 000	USD	890 901	09.06.2015
SEK	380 000	USD	46 023	09.06.2015
CAD	345 000	USD	276 403	09.06.2015
EUR	1 090 000	USD	1 228 814	09.06.2015
JPY	138 000 000	USD	1 107 992	09.06.2015
DKK	880 000	USD	132 984	09.06.2015
HKD	1 200 000	USD	154 782	09.06.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	10 037 774	CHF	9 375 000	09.06.2015
JPY	5 740 000	USD	46 216	22.06.2015
JPY	23 985 800	USD	193 382	22.07.2015
JPY	43 395 500	USD	348 826	24.08.2015
USD	555 074	JPY	67 098 400	02.09.2015
JPY	456 200 000	USD	3 693 807	03.09.2015
USD	662 681	CAD	825 000	03.09.2015
USD	403 562	SEK	3 440 000	03.09.2015
GBP	545 000	USD	834 911	03.09.2015
EUR	400 000	USD	434 235	03.09.2015
USD	2 272 022	AUD	2 960 000	03.09.2015
ILS	2 030 000	USD	523 336	03.09.2015
USD	370 383	EUR	329 000	03.09.2015
USD	629 903	JPY	77 294 400	03.09.2015
USD	345 060	GBP	221 100	03.09.2015
USD	238 597	JPY	29 580 500	03.09.2015
EUR	149 300	USD	164 972	03.09.2015
USD	597 367	CAD	784 300	03.09.2015
EUR	420 100	USD	465 512	03.09.2015
GBP	145 300	USD	226 919	03.09.2015
GBP	115 800	USD	181 648	03.09.2015
USD	321 497	CAD	420 900	03.09.2015
EUR	638 800	USD	705 610	03.09.2015
GBP	435 200	USD	685 378	03.09.2015
SEK	3 440 000	USD	405 680	03.09.2015
CAD	2 030 200	USD	1 538 951	03.09.2015
AUD	2 960 000	USD	2 115 772	03.09.2015
USD	1 577 015	GBP	1 020 200	03.09.2015
USD	516 277	ILS	2 030 000	03.09.2015
USD	2 905 667	JPY	349 325 100	03.09.2015
USD	1 443 960	EUR	1 279 200	03.09.2015
HKD	9 925 000	USD	1 279 702	04.09.2015
USD	1 280 658	HKD	9 925 000	04.09.2015
USD	2 106 096	AUD	2 960 000	03.12.2015
HKD	9 925 000	USD	1 280 212	03.12.2015
JPY	349 325 100	USD	2 909 539	03.12.2015
GBP	1 020 200	USD	1 576 173	03.12.2015
USD	1 538 654	CAD	2 030 200	03.12.2015
USD	406 628	SEK	3 440 000	03.12.2015
EUR	1 068 200	USD	1 207 433	03.12.2015
ILS	2 030 000	USD	517 026	03.12.2015
USD	493 142	JPY	59 198 600	03.12.2015
JPY	22 907 800	USD	190 638	03.12.2015
GBP	201 500	USD	307 874	03.12.2015
JPY	58 931 900	USD	491 157	03.12.2015
GBP	163 000	USD	250 224	03.12.2015
EUR	219 800	USD	250 086	03.12.2015
GBP	166 000	USD	256 340	03.12.2015
EUR	226 200	USD	256 904	03.12.2015
JPY	48 416 800	USD	402 596	03.12.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	–	–
net	–	–
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	28 436 815.52	44.51%
net	9 941 990.43	15.56%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global (ex Switzerland)

Class I-B	0.09%
Class I-X	0.03%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.703283	JPY	1	=	CHF	0.008169
CAD	1	=	CHF	0.753430	NOK	1	=	CHF	0.116494
DKK	1	=	CHF	0.146011	SEK	1	=	CHF	0.116094
EUR	1	=	CHF	1.088909	SGD	1	=	CHF	0.703856
GBP	1	=	CHF	1.522392	USD	1	=	CHF	0.985750
HKD	1	=	CHF	0.127192					

UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Most important figures

	ISIN	31.10.2015	31.10.2014
Net fund assets in CHF		46 595 534.54	62 230 528.24
Class I-X	**CH0229995870**		[1]
Net asset value per unit in CHF		1 155.92	1 133.22
Issue and redemption price per unit in CHF[2]		1 155.92	1 133.22
Number of units outstanding		40 310.2650	54 914.5490

[1] Initial subscription: 24.1.2014
[2] see Supplementary information

Performance

	Currency	2014/2015	2014
Class I-X	CHF	2.5%	-
Benchmark:			
MSCI World ex Switzerland (net. div. reinv.)	CHF	4.6%	-

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Alphabet Inc	3.58
Microsoft Corp	2.90
Bank of America Corp	2.27
Hormel Foods Corp	2.17
American International Group	2.05
PepsiCo Inc	1.98
General Electric Co	1.96
Wells Fargo & Co	1.95
Heineken NV	1.95
Allergan plc	1.89
Others	76.34
Total	**99.04**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	49.90
Japan	14.54
United Kingdom	10.67
Germany	5.16
France	3.63
Hong Kong	2.45
Netherlands	1.95
Italy	1.89
Israel	1.68
Canada	1.51
Others	5.66
Total	**99.04**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	334 085.62	717 359.89
Securities		
– Shares and other equity instruments	45 923 973.12	60 780 974.12
– Units of other collective investment schemes	369 996.33	445 926.57
Derivative financial instruments	38 419.64	239 915.98
Other assets	77 206.47	66 423.89
Total fund assets	**46 743 681.18**	**62 250 600.45**
Loans	-135 097.92	-13 557.88
Other liabilities	-13 048.72	-6 514.33
Net fund assets	**46 595 534.54**	**62 230 528.24**

Statement of income

	1.11.2014-31.10.2015	24.1.2014-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	320.62	929.25
Income from securities		
– from shares and other equity instruments	857 217.03	806 013.52
– from bonus shares	13 577.17	0.00
– from units of other collective investment schemes	7 343.09	14 799.03
Purchase of current net income on issue of units	438 519.66	47 588.55
Total income	**1 316 977.57**	**869 330.35**
Expenses		
Interest payable	-6.40	0.00
Audit expenses	-14 268.31	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-1 236.59	-62.82
Payment of current net income on redemption of units	-468 436.44	-194.44
Total expenses	**-483 947.74**	**-257.26**
Net income	**833 029.83**	**869 073.09**
Realized capital gains and losses[1]	3 644 892.29	361 592.95
Realized result	**4 477 922.12**	**1 230 666.04**
Unrealized capital gains and losses	-2 859 945.09	6 009 547.56
Total result	**1 617 977.03**	**7 240 213.60**

Allocation of result

	1.11.2014-31.10.2015	24.1.2014-31.10.2014
	CHF	**CHF**
Net income of the financial year	833 029.83	869 073.09
Balance carried forward from previous year	0.00	0.00
Available for distribution	**833 029.83**	**869 073.09**
Less federal withholding tax	-291 560.44	-304 175.58
Net income retained for reinvestment	-541 469.39	-564 897.51
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2014-31.10.2015	24.1.2014-31.10.2014
	CHF	**CHF**
Net fund assets at the beginning of the financial year	62 230 528.24	0.00
Paid federal withholding tax	-243 195.63	0.00
Balance of unit movements	-17 009 775.10	54 990 314.64
Total result	1 617 977.03	7 240 213.60
Net fund assets at the end of the reporting period	**46 595 534.54**	**62 230 528.24**

Development of the outstanding units

	1.11.2014-31.10.2015	24.1.2014-31.10.2014
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	54 914.5490	0.0000
Units issued	16 304.8320	54 928.0700
Units redeemed	-30 909.1160	-13.5210
Situation at the end of the period	**40 310.2650**	**54 914.5490**
Difference between units issued and units redeemed	-14 604.2840	54 914.5490

Net income retained for reinvestment (accumulation)

Class I-X

Reinvestment on 23 February 2016

Gross accumulation	**CHF**	**20.6654**
Less federal withholding tax	CHF	-7.2329
Net accumulation per unit	**CHF**	**13.4325**

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Bearer shares							
Austria							
ERSTE GROUP BK AG NPV	EUR		17 541		17 541	509 412	1.09
Total Austria						**509 412**	**1.09**
Canada							
CANADIAN OIL SANDS COM NPV	CAD	47 200	28 539	33 661	42 078	312 907	0.67
LIGHTSTREAM RES LT COM NPV	CAD	59 900		59 900			
SUNCOR ENERGY INC COM NPV 'NEW'	CAD	17 900	5 204	9 712	13 392	392 599	0.84
TORONTO-DOMINION COM NPV	CAD	17 400	7 620	25 020			
Total Canada						**705 506**	**1.51**
Denmark							
A.P. MOELLER-MAERSK SER'B'DKK1000	DKK	278	218	164	332	484 757	1.04
Total Denmark						**484 757**	**1.04**
Finland							
SAMPO OYJ SER'A'NPV	EUR	19 364	5 616	10 921	14 059	680 943	1.46
Total Finland						**680 943**	**1.46**
France							
DANONE EUR0.25	EUR		14 595	5 417	9 178	633 720	1.36
LVMH MOET HENNESSY EUR0.30	EUR		3 934	842	3 092	571 027	1.22
PEUGEOT SA EUR1	EUR	51 319		51 319			
SCHNEIDER ELECTRIC EUR8	EUR	11 086	3 217	6 126	8 177	490 433	1.05
Total France						**1 695 180**	**3.63**
Germany							
FRESENIUS SE & CO. KGAA NPV	EUR		9 521		9 521	692 031	1.48
THYSSENKRUPP AG NPV	EUR	24 154	12 811	12 146	24 819	495 785	1.06
Total Germany						**1 187 816**	**2.54**
Hong Kong							
AIA GROUP LTD USD1.00	HKD	210 400	55 400	131 400	134 400	779 513	1.67
JARDINE MATHESON COM USD0.25(BERMUDA REG)	USD	9 200	2 900	5 300	6 800	365 922	0.78
Total Hong Kong						**1 145 436**	**2.45**
Ireland							
ACTAVIS PLC EUR1	USD		2 845	2 845			
Total Ireland							**0.00**
Israel							
CHECK POINT SFTWRE ORD ILS0.01	USD	10 600	4 900	6 100	9 400	787 058	1.68
Total Israel						**787 058**	**1.68**
Italy							
INTESA SANPAOLO	EUR		234 194	77 734	156 460	539 734	1.15
MEDIOLANUM EUR0.1	EUR	56 301	16 395	30 324	42 372	342 122	0.73
Total Italy						**881 857**	**1.89**
Japan							
ALPS ELECTRIC CO NPV	JPY		13 100		13 100	405 565	0.87
ASTELLAS PHARMA NPV	JPY	39 900	5 400	45 300			
FUJI HEAVY INDS NPV	JPY		12 600	12 600			
HINO MOTORS NPV	JPY	45 800	21 600	27 000	40 400	459 378	0.98
HITACHI NPV	JPY	123 000	35 000	158 000			
JAPAN AIRLINES CO NPV	JPY	29 100	8 400	16 400	21 100	789 401	1.69
KDDI CORP NPV	JPY	15 100	43 400	25 700	32 800	789 325	1.69
MITSUBISHI UFJ FIN NPV	JPY	95 000	27 500	52 300	70 200	453 360	0.97
NGK SPARK PLUG CO NPV	JPY		18 100	1 000	17 100	415 000	0.89
NIDEC CORPORATION NPV	JPY		7 800	500	7 300	546 995	1.17
ORIX CORP NPV	JPY	60 900	33 500	45 800	48 600	707 248	1.51
PANASONIC CORP NPV	JPY	70 700	4 300	75 000			
SHISEIDO CO LTD NPV	JPY	46 700		46 700			
SONY CORP NPV	JPY		30 300	6 200	24 100	685 087	1.47
SUMITOMO ELECTRIC NPV	JPY		38 100		38 100	518 034	1.11
SUMITOMO RLTY&DEV NPV	JPY	19 000	14 000	13 000	20 000	654 144	1.40
TOYOTA INDUSTRIES NPV	JPY		9 500	2 400	7 100	371 763	0.80
Total Japan						**6 795 300**	**14.54**
Netherlands							
HEINEKEN NV EUR1.60	EUR	10 864	5 618	6 409	10 073	911 708	1.95
Total Netherlands						**911 708**	**1.95**
Norway							
TELENOR ASA ORD NOK6	NOK	41 984	2 580	44 564			
Total Norway							**0.00**
Spain							
BANKIA S.A. EUR1	EUR	438 998	94 123	533 121			
Total Spain							**0.00**
Sweden							
LUNDIN PETROLEUM A NPV	SEK	15 983	7 837	23 820			
Total Sweden							**0.00**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Switzerland							
GLENCORE XSTRATA ORD USD0.01	GBP	110 789	32 237	55 767	87 259	149 448	0.32
Total Switzerland						**149 448**	**0.32**
United Kingdom							
ANGLO AMERICAN USD0.54945	GBP	25 667	1 589	27 256			
ARM HLDGS ORD GBP0.0005	GBP		27 260	2 864	24 396	380 688	0.81
ASHTEAD GROUP ORD GBP0.10	GBP	42 735	12 404	23 586	31 553	480 360	1.03
ASSOCD BRIT FOODS ORD GBP0.0568	GBP	15 237	8 050	9 660	13 627	716 762	1.53
ASTRAZENECA ORD USD0.25	GBP	10 088	5 540	15 628			
AVIVA ORD GBP0.25	GBP	94 819	5 835	100 654			
BP ORD USD0.25	GBP	85 455	58 444	42 988	100 911	593 611	1.27
BURBERRY GROUP ORD GBP0.0005	GBP	20 752	4 456	25 208			
IMPERIAL TOBACCO ORD GBP0.10	GBP	18 701	3 669	10 691	11 679	622 123	1.33
LLOYDS BANKING GROUP PLC ORD GBP0.25	GBP	504 905	411 998	530 378	386 525	433 859	0.93
LONMIN ORD USD1	GBP		846	846			
NEXT ORD GBP0.10	GBP		4 433		4 433	539 901	1.16
RIO TINTO ORD GBP0.10	GBP	12 555	8 670	6 316	14 909	535 317	1.15
SABMILLER ORD USD0.10	GBP	9 074	2 504	11 578			
SHIRE ORD GBP0.05	GBP		13 125	3 966	9 159	686 722	1.47
Total United Kingdom						**4 989 343**	**10.67**
United States							
ABBVIE INC COM USD0.01	USD	23 500	9 921	25 720	7 701	452 060	0.97
ALLERGAN PLC COM USD0.0001	USD		3 325	420	2 905	883 336	1.89
ALNYLAM PHARMACEUTICALS INC COM	USD	3 900	353	2 800	1 453	123 106	0.26
ALPHABET INC CAP STK USD0.001 CL C	USD		1 373	115	1 258	881 457	1.89
ALPHABET INC CAP STK USD0.001 CL A	USD		1 186	96	1 090	792 302	1.69
AMER INTL GRP COM USD2.50	USD	21 500	6 206	12 263	15 443	959 958	2.05
AMERIPRISE FINL INC COM	USD	5 400	1 130	6 530			
APPLE INC COM NPV	USD	17 800	3 387	21 187			
BANKUNITED INC COM USD0.01	USD	16 100		16 100			
BK OF AMERICA CORP COM USD0.01	USD		87 738	23 715	64 023	1 058 997	2.27
BOEING CO COM USD5	USD	6 600	1 768	4 009	4 359	636 240	1.36
CALIFORNIA RESOURC COM USD0.01	USD		3 880	3 880			
CELGENE CORP COM USD0.01	USD	10 100	2 036	5 689	6 447	779 838	1.67
CHEVRON CORP COM USD0.75	USD		10 060	2 426	7 634	683 892	1.46
COLGATE-PALMOLIVE COM USD1	USD	8 200	2 376	4 480	6 096	398 706	0.85
GEN ELEC CO COM USD0.06	USD	42 500	14 074	24 356	32 218	918 467	1.96
GOOGLE INC COM USD0.001 CL'A'	USD	1 480	444	1 924			
HCA HLDGS INC COM USD0.01	USD	21 300	5 413	13 759	12 954	878 407	1.88
HESS CORPORATION COM USD1	USD	7 200	3 573	3 901	6 872	380 771	0.81
HORMEL FOODS CORP COM	USD	18 800	7 856	11 408	15 248	1 015 325	2.17
INCYTE CORPORATION COM USD0.001	USD	4 300	447	2 903	1 844	213 637	0.46
INGERSOLL-RAND PLC SHS USD1	USD	13 000	3 881	7 307	9 574	559 270	1.20
LENNAR CORP COM CL'A'USD0.10	USD		16 669	2 588	14 081	694 989	1.49
LOWE'S COS INC COM USD0.50	USD	15 200	4 378	8 586	10 992	799 975	1.71
LYONDELLBASELL IND COM USD0.01	USD	8 300	2 700	4 400	6 600	604 468	1.29
MDU RES GROUP INC COM USD1	USD	21 100	4 874	9 813	16 161	300 453	0.64
MERCK & CO INC COM USD0.50	USD		13 300	2 246	11 054	595 602	1.27
MICRON TECHNOLOGY COM USD0.10	USD	23 200	1 400	24 600			
MICROSOFT CORP COM USD0.0000125	USD	31 100	13 307	18 298	26 109	1 354 793	2.90
MORGAN STANLEY COM STK USD0.01	USD	36 450	8 869	23 808	21 511	699 111	1.50
OCCIDENTAL PETRLM COM USD0.20	USD	10 400	2 982	5 755	7 627	560 415	1.20
PEPSICO INC CAP USD0.016666	USD	10 200	5 620	6 627	9 193	926 046	1.98
PFIZER INC COM USD0.05	USD	24 900		24 900			
REALOGY HLDGS CORP COM USD0.01	USD		9 723	9 723			
ROCKET FUEL INC USD0.001	USD	16 500		6 712	9 788	44 383	0.09
ROYAL CARIBBEAN COM USD0.01	USD	10 100	4 037	5 811	8 326	807 193	1.73
T-MOBILE US INC COM USD0.0001	USD		24 615	5 584	19 031	710 809	1.52
THERMO FISHER SCIE COM USD1	USD	3 700		3 700			
TIME INC COM USD0.01	USD	29 262	1 800	31 062			
TIME WARNER CABLE USD0.01	USD	7 100	1 643	5 109	3 634	678 472	1.45
TIME WARNER INC COM USD0.01	USD	17 100	3 612	20 712			
UGI CORP NEW COM	USD	19 200	4 297	13 366	10 131	366 210	0.78
ULTRA PETROLEUM CP COM NPV	USD	18 900	3 600	22 500			
VEECO INSTRS INC DEL COM	USD	17 900	5 201	23 101			
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	10 300	4 929	6 381	8 848	430 078	0.92
VOYA FINL INC COM USD0.01	USD		16 049		16 049	641 830	1.37
WELLS FARGO & CO COM USD1 2/3	USD	23 700	6 925	13 537	17 088	911 961	1.95
WESTROCK CO COM USD0.01	USD		11 826	856	10 970	581 343	1.24
ZOETIS INC COM USD0.01 CL 'A'	USD	8 500		8 500			
Total United States						**23 323 898**	**49.90**
Total Bearer shares						**44 247 661**	**94.66**
Other shares							
Netherlands							
ING GROEP NV CVA EUR0.24	EUR	60 147	8 942	69 089			
UNILEVER NV CVA EUR0.16	EUR	20 638	3 400	24 038			
Total Netherlands							**0.00**
Total Other shares							**0.00**
Registered shares							
Germany							
BAYER AG NPV (REGD)	EUR	8 054	494	8 548			
DAIMLER AG ORD NPV(REGD)	EUR		8 313		8 313	714 844	1.53
TUI AG NPV (REGD)	GBP		27 766		27 766	511 053	1.09
Total Germany						**1 225 898**	**2.62**
Spain							
BBVA(BILB-VIZ-ARG) EUR0.49	EUR		55 677	3 528	52 149	445 198	0.95
Total Spain						**445 198**	**0.95**
Total Registered shares						**1 671 096**	**3.58**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Investment certificates, open end							
Global							
UBS-ETF MSCI WORLD-A	USD	2 695	3 000	3 500	2 195	369 996	0.79
Total Global						**369 996**	**0.79**
Total Investment certificates, open end						**369 996**	**0.79**
Rights							
Italy							
MEDIOLANUM SPA RIGHTS 26.11.15	EUR		42 372		42 372	3	0.00
Total Italy						**3**	**0.00**
Spain							
BANCO BILBAO VIZCAYA (STOCK DIVIDEND) RIGHTS 19.10.15	EUR		55 677		55 677	5 214	0.01
Total Spain						**5 214**	**0.01**
Total Rights						**5 217**	**0.01**
Total Securities traded on an exchange						**46 293 969**	**99.04**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
United States							
GOOGLE INC COM USD0.001 CL'C'	USD	1 780	503	2 283			
ROCK-TENN CO CL A	USD	15 000	900	15 900			
Total United States							**0.00**
Total Bearer shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**
Total securities and similar instruments						**46 293 969**	**99.04**
(thereof in lending							0.00)
Bank deposits at sight						334 086	0.71
Derivative financial instruments						38 420	0.08
Other assets						77 206	0.17
Total fund assets						**46 743 681**	**100.00**
Short-term bank liabilities						-135 098	
Other liabilities						-13 048	
Net fund assets						**46 595 535**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
DKK	1 560 000	USD	236 401	03.12.2015	5 084	0.01
GBP	755 000	USD	1 166 449	03.12.2015	624	0.00
USD	116 511	NOK	970 000	03.12.2015	-1 910	0.00
ILS	1 920 000	USD	489 010	03.12.2015	-8 070	-0.02
USD	346 343	SEK	2 930 000	03.12.2015	-1 019	0.00
USD	1 341 213	AUD	1 885 000	03.12.2015	1 471	0.00
HKD	4 550 000	USD	586 898	03.12.2015	-246	0.00
USD	206 489	SGD	290 000	03.12.2015	357	0.00
JPY	257 600 000	USD	2 145 558	03.12.2015	10 134	0.02
USD	1 079 983	CAD	1 425 000	03.12.2015	8 839	0.02
EUR	810 000	USD	915 579	03.12.2015	20 152	0.04
USD	195 709	SEK	1 650 000	03.12.2015	-1 234	0.00
GBP	65 000	USD	98 736	03.12.2015	-1 610	0.00
JPY	17 000 000	USD	141 473	03.12.2015	550	0.00
JPY	29 400 000	USD	245 029	03.12.2015	1 310	0.00
GBP	100 000	USD	152 791	03.12.2015	-1 599	0.00
GBP	65 000	USD	99 252	03.12.2015	-1 101	0.00
GBP	85 000	USD	130 485	03.12.2015	-755	0.00
EUR	220 000	USD	250 313	03.12.2015	7 087	0.02
GBP	100 000	USD	154 771	03.12.2015	353	0.00
					38 420	0.08

There may be differences in the way the figures mentioned above are rounded off.

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on equities/equity baskets			
PEUGEOT SA CALL WARRANT 6.43000 14-29.04.17	EUR	0	34 996

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
JPY	27 200 000	USD	236 174	17.11.2014
GBP	205 000	USD	327 544	03.12.2014
EUR	280 000	USD	351 737	03.12.2014
GBP	440 000	USD	704 103	03.12.2014
USD	304 839	EUR	245 000	03.12.2014
JPY	55 300 000	USD	482 131	03.12.2014
USD	298 478	EUR	240 000	03.12.2014
CAD	415 000	USD	369 181	03.12.2014
SGD	290 000	USD	223 359	03.12.2014
AUD	2 230 000	USD	1 901 947	03.12.2014
EUR	205 000	USD	256 380	03.12.2014
SEK	2 140 000	USD	289 386	03.12.2014
USD	541 040	NOK	3 690 000	03.12.2014
USD	289 139	DKK	1 720 000	03.12.2014
USD	2 951 445	GBP	1 870 000	03.12.2014
USD	2 228 725	JPY	262 000 000	03.12.2014
USD	618 754	ILS	2 400 000	03.12.2014
USD	619 713	HKD	4 805 000	03.12.2014
USD	427 831	JPY	50 800 000	24.12.2014
HKD	4 805 000	USD	619 707	03.03.2015
DKK	1 720 000	USD	289 344	03.03.2015
NOK	3 690 000	USD	539 293	03.03.2015
ILS	2 400 000	USD	618 939	03.03.2015
GBP	1 870 000	USD	2 949 405	03.03.2015
JPY	262 000 000	USD	2 230 936	03.03.2015
USD	256 543	EUR	205 000	03.03.2015
USD	368 420	CAD	415 000	03.03.2015
USD	223 293	SGD	290 000	03.03.2015
USD	1 889 619	AUD	2 230 000	03.03.2015
USD	289 467	SEK	2 140 000	03.03.2015
EUR	425 000	USD	527 203	03.03.2015
EUR	365 000	USD	455 417	03.03.2015
USD	326 210	CAD	380 000	03.03.2015
USD	321 753	EUR	265 000	03.03.2015
HKD	2 725 000	USD	351 328	03.03.2015
USD	578 054	GBP	380 000	03.03.2015
NOK	2 200 000	USD	286 836	03.03.2015
USD	405 533	JPY	47 300 000	03.03.2015
AUD	445 000	USD	361 106	03.03.2015
USD	243 118	NOK	1 860 000	03.03.2015
USD	188 955	GBP	125 000	03.03.2015
USD	521 768	GBP	345 000	03.03.2015
USD	458 663	GBP	305 000	03.03.2015
CAD	795 000	USD	629 331	03.03.2015
USD	362 393	EUR	320 000	03.03.2015
USD	970 770	HKD	7 530 000	03.03.2015
USD	1 795 702	JPY	214 700 000	03.03.2015
SGD	290 000	USD	212 938	03.03.2015
SEK	2 140 000	USD	255 013	03.03.2015
AUD	1 785 000	USD	1 383 486	03.03.2015
USD	529 775	NOK	4 030 000	03.03.2015
USD	1 103 924	GBP	715 000	03.03.2015
USD	261 250	DKK	1 720 000	03.03.2015
USD	607 595	ILS	2 400 000	03.03.2015
JPY	26 700 000	USD	223 462	06.03.2015
JPY	33 500 000	USD	278 946	03.06.2015
JPY	214 700 000	USD	1 797 706	03.06.2015
USD	213 010	NOK	1 680 000	03.06.2015
USD	385 628	EUR	360 000	03.06.2015
USD	151 037	NOK	1 170 000	03.06.2015
USD	117 944	HKD	915 000	03.06.2015
JPY	33 100 000	USD	276 631	03.06.2015
USD	212 615	SGD	290 000	03.06.2015
GBP	65 000	USD	98 011	03.06.2015
USD	255 380	SEK	2 140 000	03.06.2015
GBP	715 000	USD	1 103 192	03.06.2015
USD	93 237	SEK	790 000	03.06.2015
ILS	2 400 000	USD	607 857	03.06.2015
HKD	7 530 000	USD	970 701	03.06.2015
USD	628 836	CAD	795 000	03.06.2015
CAD	240 000	USD	190 503	03.06.2015
DKK	1 720 000	USD	262 117	03.06.2015
USD	1 376 285	AUD	1 785 000	03.06.2015
USD	414 782	GBP	280 000	03.06.2015
USD	278 790	NOK	2 150 000	03.06.2015
EUR	495 000	USD	554 712	03.06.2015
EUR	320 000	USD	362 835	03.06.2015
NOK	4 030 000	USD	528 629	03.06.2015
USD	208 884	GBP	140 000	03.06.2015
USD	280 975	JPY	34 000 000	03.06.2015
USD	2 000 063	JPY	247 300 000	03.06.2015
SEK	2 930 000	USD	343 046	03.06.2015
USD	250 431	DKK	1 720 000	03.06.2015
CAD	555 000	USD	446 380	03.06.2015
USD	551 888	GBP	360 000	03.06.2015
SGD	290 000	USD	214 390	03.06.2015
AUD	1 785 000	USD	1 376 851	03.06.2015
USD	618 484	ILS	2 400 000	03.06.2015
USD	853 043	HKD	6 615 000	03.06.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	493 298	EUR	455 000	03.06.2015
NOK	970 000	USD	124 726	03.06.2015
SEK	315 000	USD	38 151	09.06.2015
CAD	260 000	USD	208 304	09.06.2015
HKD	1 900 000	USD	245 072	09.06.2015
DKK	660 000	USD	99 738	09.06.2015
EUR	1 010 000	USD	1 138 626	09.06.2015
GBP	460 000	USD	706 577	09.06.2015
JPY	105 000 000	USD	843 038	09.06.2015
USD	7 462 750	CHF	6 970 000	09.06.2015
USD	807 191	GBP	520 000	28.07.2015
USD	174 813	HKD	1 355 000	28.07.2015
USD	48 568	DKK	330 000	28.07.2015
USD	237 840	CAD	310 000	28.07.2015
USD	34 947	SEK	300 000	28.07.2015
CHF	9 550 000	USD	9 964 795	28.07.2015
USD	988 033	EUR	900 000	28.07.2015
USD	1 215 997	JPY	150 600 000	28.07.2015
USD	75 102	JPY	9 300 000	29.07.2015
USD	648 566	JPY	78 400 000	02.09.2015
USD	343 731	SEK	2 930 000	03.09.2015
JPY	247 300 000	USD	2 002 364	03.09.2015
DKK	1 720 000	USD	251 033	03.09.2015
GBP	360 000	USD	551 501	03.09.2015
USD	214 078	SGD	290 000	03.09.2015
USD	1 370 121	AUD	1 785 000	03.09.2015
USD	124 442	NOK	970 000	03.09.2015
USD	445 804	CAD	555 000	03.09.2015
EUR	455 000	USD	493 943	03.09.2015
ILS	2 400 000	USD	618 723	03.09.2015
USD	327 313	EUR	290 000	03.09.2015
USD	120 436	JPY	15 100 000	03.09.2015
USD	219 951	ILS	845 000	03.09.2015
USD	218 356	JPY	26 900 000	03.09.2015
USD	260 290	DKK	1 720 000	03.09.2015
JPY	17 400 000	USD	140 218	03.09.2015
USD	94 411	EUR	85 000	03.09.2015
USD	117 015	GBP	75 000	03.09.2015
USD	149 134	JPY	18 300 000	03.09.2015
AUD	250 000	USD	187 466	03.09.2015
USD	163 704	GBP	105 000	03.09.2015
USD	287 631	CAD	375 000	03.09.2015
USD	257 552	AUD	350 000	03.09.2015
ILS	365 000	USD	95 392	03.09.2015
JPY	25 300 000	USD	204 345	03.09.2015
JPY	11 700 000	USD	94 516	03.09.2015
EUR	130 000	USD	142 546	03.09.2015
EUR	105 000	USD	116 022	03.09.2015
CAD	345 000	USD	261 643	03.09.2015
EUR	270 000	USD	293 478	03.09.2015
GBP	150 000	USD	234 259	03.09.2015
USD	641 618	CAD	840 000	03.09.2015
GBP	75 000	USD	117 648	03.09.2015
EUR	320 000	USD	353 468	03.09.2015
DKK	1 560 000	USD	233 538	03.09.2015
GBP	90 000	USD	141 138	03.09.2015
EUR	125 000	USD	141 228	03.09.2015
GBP	260 000	USD	409 463	03.09.2015
JPY	16 200 000	USD	136 798	03.09.2015
SGD	290 000	USD	207 035	03.09.2015
CAD	1 425 000	USD	1 080 192	03.09.2015
SEK	2 930 000	USD	345 536	03.09.2015
AUD	1 885 000	USD	1 347 375	03.09.2015
NOK	970 000	USD	116 677	03.09.2015
USD	235 924	DKK	1 560 000	03.09.2015
USD	1 167 071	GBP	755 000	03.09.2015
USD	488 301	ILS	1 920 000	03.09.2015
USD	2 142 703	JPY	257 600 000	03.09.2015
USD	1 162 663	EUR	1 030 000	03.09.2015
USD	272 800	HKD	2 115 000	04.09.2015
HKD	6 615 000	USD	852 920	04.09.2015
USD	74 168	HKD	575 000	04.09.2015
HKD	625 000	USD	80 629	04.09.2015
USD	587 103	HKD	4 550 000	04.09.2015
DKK	1 560 000	USD	236 401	03.12.2015
GBP	755 000	USD	1 166 449	03.12.2015
USD	116 511	NOK	970 000	03.12.2015
ILS	1 920 000	USD	489 010	03.12.2015
USD	346 343	SEK	2 930 000	03.12.2015
USD	1 341 213	AUD	1 885 000	03.12.2015
HKD	4 550 000	USD	586 898	03.12.2015
USD	206 489	SGD	290 000	03.12.2015
JPY	257 600 000	USD	2 145 558	03.12.2015
USD	1 079 983	CAD	1 425 000	03.12.2015
EUR	810 000	USD	915 579	03.12.2015
USD	195 709	SEK	1 650 000	03.12.2015
GBP	65 000	USD	98 736	03.12.2015
JPY	17 000 000	USD	141 473	03.12.2015
JPY	29 400 000	USD	245 029	03.12.2015
GBP	100 000	USD	152 791	03.12.2015
GBP	65 000	USD	99 252	03.12.2015
GBP	85 000	USD	130 485	03.12.2015
EUR	220 000	USD	250 313	03.12.2015
GBP	100 000	USD	154 771	03.12.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	–	–
net	–	–
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	19 885 802.60	42.68%
net	7 212 988.75	15.48%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER annualized:
UBS (CH) Institutional Fund 2
– Equities Global (ex Switzerland) II
Class I-X 0.03%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

CAD	1	=	CHF	0.753430	JPY	1	=	CHF	0.008169
DKK	1	=	CHF	0.146011	NOK	1	=	CHF	0.116494
EUR	1	=	CHF	1.088909	SEK	1	=	CHF	0.116094
GBP	1	=	CHF	1.522392	USD	1	=	CHF	0.985750
HKD	1	=	CHF	0.127192					

UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		125 480 442.30	144 515 635.12	137 278 789.64
Class I-A1	**CH0032887322**			
Net asset value per unit in CHF		1 015.06	968.67	850.10
Issue and redemption price per unit in CHF[1]		1 015.06	967.70	850.10
Number of units outstanding		1 240.8300	2 417.7400	4 466.6330
Class I-B	**CH0032887587**			
Net asset value per unit in CHF		1 043.24	990.85	869.05
Issue and redemption price per unit in CHF[1]		1 043.24	989.86	869.05
Number of units outstanding		62 783.8960	98 659.7860	113 918.2680
Class I-X	**CH0032887918**			
Net asset value per unit in CHF		1 045.52	992.66	870.59
Issue and redemption price per unit in CHF[1]		1 045.52	991.67	870.59
Number of units outstanding		56 165.4790	44 745.0960	39 605.7750

[1] see Supplementary information

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-A1	CHF	5.2%	15.2%	22.2%
Class I-B	CHF	5.9%	15.9%	22.9%
Class I-X	CHF	6.0%	16.0%	23.0%
Benchmark:				
MSCI World ex Switzerland (net. div. reinv.)	CHF	4.6%	16.1%	22.6%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The largest issuers in % of total assets	
UBS (CH) Institutional Fund 2 – Equities USA Passive	19.42
UBS (CH) Institutional Fund – Equities Europe (ex Switzerland)	16.56
UBS (Lux) Equity SICAV – USA Enhanced (USD)	16.04
UBS (Lux) Equity SICAV – USA Growth	10.44
UBS (CH) Institutional Fund 2 – Equities USA	10.14
UBS (CH) Institutional Fund – Equities Japan Passive	9.10
UBS (CH) Institutional Fund – Equities Europe Passive	6.06
UBS (CH) Institutional Fund – Equities Pacific (ex Japan) Passive	4.26
Total	**92.02**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	9 322 381.34	15 026 646.47
Securities		
– Units of other collective investment schemes	115 629 722.02	129 221 896.33
Derivative financial instruments	521 379.57	40 967.99
Other assets	188 900.85	229 377.19
Total fund assets	**125 662 383.78**	**144 518 887.98**
Loans	-179 889.67	0.00
Other liabilities	-2 051.81	-3 252.86
Net fund assets	**125 480 442.30**	**144 515 635.12**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	10 438.96	12 145.03
Negative Interest	-325.10	0.00
Income from securities		
– from units of other collective investment schemes	2 381 931.92	2 854 327.20
Purchase of current net income on issue of units	1 486 970.68	305 587.68
Total income	**3 879 016.46**	**3 172 059.91**
Expenses		
Interest payable	-1 503.52	-19.05
Audit expenses	-13 728.31	-15 660.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-12 067.54	-17 896.20
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-44 200.43	-54 961.91
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-1 135.85	-1 046.33
Payment of current net income on redemption of units	-1 636 951.77	-619 424.32
Total expenses	**-1 709 587.42**	**-709 007.81**
Net income	**2 169 429.04**	**2 463 052.10**
Realized capital gains and losses[1]	10 527 790.97	7 498 371.63
Realized result	**12 697 220.01**	**9 961 423.73**
Unrealized capital gains and losses	-4 469 247.30	11 320 495.96
Total result	**8 227 972.71**	**21 281 919.69**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	2 169 429.04	2 463 052.10
Balance carried forward from previous year	0.00	226.79
Available for distribution	**2 169 429.04**	**2 463 278.89**
Less federal withholding tax	-759 300.16	-862 147.61
Net income retained for reinvestment	-1 410 128.88	-1 601 131.28
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	CHF
Net fund assets at the beginning of the financial year	144 515 635.12	137 278 789.64
Ord. annual distribution	0.00	-2 455 498.67
Paid federal withholding tax	-769 734.94	0.00
Balance of unit movements	-26 493 430.59	-11 589 575.54
Total result	8 227 972.71	21 281 919.69
Net fund assets at the end of the reporting period	**125 480 442.30**	**144 515 635.12**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	2 417.7400	4 466.6330
Units issued	386.4600	744.5510
Units redeemed	-1 563.3700	-2 793.4440
Situation at the end of the period	**1 240.8300**	**2 417.7400**
Difference between units issued and units redeemed	-1 176.9100	-2 048.8930
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	98 659.7860	113 918.2680
Units issued	21 557.2860	30 536.4340
Units redeemed	-57 433.1760	-45 794.9160
Situation at the end of the period	**62 783.8960**	**98 659.7860**
Difference between units issued and units redeemed	-35 875.8900	-15 258.4820
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	44 745.0960	39 605.7750
Units issued	52 746.1690	9 035.8190
Units redeemed	-41 325.7860	-3 896.4980
Situation at the end of the period	**56 165.4790**	**44 745.0960**
Difference between units issued and units redeemed	11 420.3830	5 139.3210

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 23 February 2016

Gross accumulation	**CHF**	**11.0519**
Less federal withholding tax	CHF	-3.8682
Net accumulation per unit	**CHF**	**7.1837**

Class I-B

Reinvestment on 23 February 2016

Gross accumulation	**CHF**	**17.8433**
Less federal withholding tax	CHF	-6.2452
Net accumulation per unit	**CHF**	**11.5981**

Class I-X

Reinvestment on 23 February 2016

Gross accumulation	**CHF**	**18.4355**
Less federal withholding tax	CHF	-6.4524
Net accumulation per unit	**CHF**	**11.9831**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end							
Asia ex-Japan							
UBS (CH) INST FUND - EQUITIES PACIFIC (EX JAPAN) PASS-I-X	CHF	9 049	3 326	4 761	7 614	5 355 190	4.26
Total Asia ex-Japan						**5 355 190**	**4.26**
Europe							
UBS (CH) INST FUND - EQUITIES EUROPE PASSIVE I-X	CHF	7 212	2 916	3 073	7 055	7 616 507	6.06
UBS (CH) INST FUND - EQUITIES EUROPE (EX SWITZERLAND) I-X	CHF	32 942	11 920	17 895	26 967	20 807 737	16.56
Total Europe						**28 424 245**	**22.62**
Japan							
UBS (CH) INST FUND - EQUITIES JAPAN PASSIVE I-X	CHF	12 174	4 332	6 090	10 416	11 433 485	9.10
Total Japan						**11 433 485**	**9.10**
United States							
UBS (CH) INST FUND 2 - EQUITIES USA PASSIVE I-X	CHF	14 720	11 274	7 005	18 989	24 394 978	19.41
UBS (CH) INST FUND 2 - EQUITIES USA I-X	CHF	25 038	3 746	17 770	11 014	12 747 383	10.14
UBS (LUX) EQUITY SICAV - USA GRWTH (USD)-I-X-ACC	USD	86 434	23 421	39 253	70 602	13 122 247	10.44
UBS (LUX) EQUITY SICAV - USA ENHANCED (USD) U-X-ACC	USD	1 260	647	681	1 226	20 152 193	16.04
Total United States						**70 416 802**	**56.04**
Total Investment certificates, open end						**115 629 722**	**92.02**
Total Securities traded neither on an exchange nor on a regulated market						**115 629 722**	**92.02**
Total securities and similar instruments						**115 629 722**	**92.02**
(thereof in lending							0.00)
Bank deposits at sight						9 322 381	7.42
Derivative financial instruments						521 380	0.41
Other assets						188 901	0.15
Total fund assets						**125 662 384**	**100.00**
Short-term bank liabilities						-179 890	
Other liabilities						-2 052	
Net fund assets						**125 480 442**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
FTSE 100 INDEX FUTURE 18.12.15	-52	GBP	5 003 190	-156 395	-0.12
S&P500 EMINI FUTURE 18.12.15	-94	USD	9 607 504	-574 682	-0.46
			14 610 694	-731 078	-0.58

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 18.12.15	23	EUR	852 278	48 614	0.04
RUSSELL 2000 MINI INDEX FUTURE 18.12.15	54	USD	6 165 689	88 629	0.07
TOPIX INDEX FUTURE 10.12.15	48	JPY	6 110 792	472 000	0.38
S&P/TSX 60 INDEX FUTURE 17.12.15	16	CAD	1 910 457	-4 822	0.00
AMSTERDAM EXCHANGE INDEX FUTURE 20.11.15	50	EUR	5 023 136	299 450	0.24
EURO STOXX BANKS PRICE INDEX FUTURE 18.12.15	475	EUR	3 548 209	224 217	0.18
			23 610 561	1 128 088	0.90

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
CHF	2 308 672	CAD	3 140 000	03.12.2015	54 389	0.04
JPY	97 898 000	CHF	797 301	03.12.2015	-1 860	0.00
DKK	4 800 000	CHF	703 144	03.12.2015	2 444	0.00
SEK	4 400 000	CHF	510 110	03.12.2015	-566	0.00
NOK	2 400 000	CHF	282 977	03.12.2015	3 802	0.00
CHF	7 122 953	USD	7 300 000	03.12.2015	66 160	0.05
					124 370	0.09

There may be differences in the way the figures mentioned above are rounded off.

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 19.12.14	USD	107	0
CAC 40 INDEX FUTURE 19.12.14	EUR	18	18
SPI 200 INDEX FUTURE 18.12.14	AUD	38	0
CAC40 INDEX FUTURE 21.11.14	EUR	18	0
S&P500 EMINI FUTURE 20.03.15	USD	107	107
CAC 40 INDEX FUTURE 16.01.15	EUR	18	18
DAX INDEX FUTURE 20.03.15	EUR	16	16
DAX INDEX FUTURE 19.06.15	EUR	13	13
FTSE 100 INDEX FUTURE 18.09.15	GBP	50	50
DAX INDEX FUTURE 18.09.15	EUR	12	12
S&P500 EMINI FUTURE 18.09.15	USD	85	85
FTSE 100 INDEX FUTURE 18.12.15	GBP	0	52
S&P500 EMINI FUTURE 18.12.15	USD	5	99

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
IBEX 35 INDEX FUTURE 19.12.14	EUR	26	26
IBEX 35 INDEX FUTURE 21.11.14	EUR	0	30
IBEX 35 INDEX FUTURE 16.01.15	EUR	28	28
FTSE/MIB INDEX FUTURE 19.12.14	EUR	0	18
FTSE/MIB INDEX FUTURE 20.03.15	EUR	18	18
EURO STOXX 50 INDEX FUTURE 19.12.14	EUR	0	101
FTSE 100 INDEX FUTURE 19.12.14	GBP	12	19
S&P/TSX 60 INDEX FUTURE 18.12.14	CAD	10	69
TOPIX INDEX FUTURE 11.12.14	JPY	0	32
E MINI INDUSTRIAL SELECT SECTOR FUTURE 19.12.14	USD	0	143
S&P500 EMINI FUTURE 20.03.15	USD	86	86
TOPIX INDEX FUTURE 12.03.15	JPY	39	39
S&P/TSX 60 INDEX FUTURE 19.03.15	CAD	45	45
FTSE 100 INDEX FUTURE 20.03.15	GBP	20	20
E MINI INDUSTRIAL SELECT SECTOR FUTURE 20.03.15	USD	133	133
DJ EURO STOXX 50 INDEX FUTURE 20.03.15	EUR	53	53
S&P/TSX 60 INDEX FUTURE 18.06.15	CAD	35	35
RUSSELL 2000 MINI INDEX FUTURE 19.06.15	USD	53	53
TOPIX INDEX FUTURE 11.06.15	JPY	51	51
S&P500 EMINI FUTURE 19.06.15	USD	75	75
EURO STOXX 50 INDEX FUTURE 19.06.15	EUR	132	132
EURO STOXX 50 INDEX FUTURE 18.12.15	EUR	130	107
RUSSELL 2000 MINI INDEX FUTURE 18.09.15	USD	59	59
TOPIX INDEX FUTURE 10.09.15	JPY	55	55
S&P/TSX 60 INDEX FUTURE 17.09.15	CAD	18	18
AMSTERDAM EXCHANGE INDEX FUTURE 18.09.15	EUR	50	50
EURO STOXX 50 INDEX FUTURE 18.09.15	EUR	195	195
RUSSELL 2000 MINI INDEX FUTURE 18.12.15	USD	54	0
TOPIX INDEX FUTURE 10.12.15	JPY	50	2
S&P/TSX 60 INDEX FUTURE 17.12.15	CAD	18	2
AMSTERDAM EXCHANGE INDEX FUTURE 16.10.15	EUR	50	50
AMSTERDAM EXCHANGE INDEX FUTURE 20.11.15	EUR	50	0
EURO STOXX BANKS PRICE INDEX FUTURE 18.12.15	EUR	500	25

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	3 700 000	CHF	3 577 389	20.11.2014
JPY	180 000 000	CHF	1 516 856	20.11.2014
CHF	769 759	EUR	640 000	20.11.2014
CHF	2 459 691	USD	2 540 000	22.12.2014
AUD	500 000	CHF	417 062	14.01.2015
JPY	204 000 000	CHF	1 674 589	14.01.2015
DKK	7 800 000	CHF	1 258 310	14.01.2015
SEK	4 400 000	CHF	572 701	14.01.2015
NOK	2 400 000	CHF	341 190	14.01.2015
CHF	4 064 315	CAD	4 790 000	14.01.2015
CHF	533 676	GBP	356 000	14.01.2015
EUR	139 000	CHF	166 892	14.01.2015
CHF	2 901 146	USD	3 029 000	14.01.2015
EUR	8 270 000	CHF	9 928 284	14.01.2015
CHF	13 677 741	USD	14 130 000	14.01.2015
CHF	3 055 089	JPY	371 640 000	14.01.2015
GBP	1 120 000	CHF	1 695 264	14.01.2015
USD	9 600 000	EUR	7 826 672	14.01.2015
JPY	206 068 390	GBP	1 100 000	14.01.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
JPY	124 470 000	CHF	1 018 005	14.01.2015
CHF	517 204	EUR	430 000	14.01.2015
USD	2 230 000	CHF	2 272 584	16.01.2015
USD	3 600 000	CHF	3 328 796	10.02.2015
USD	2 200 000	CHF	2 086 365	04.03.2015
JPY	162 898 390	CHF	1 390 388	12.03.2015
EUR	152 000	CHF	182 439	12.03.2015
CHF	7 682 786	USD	7 559 000	12.03.2015
AUD	500 000	CHF	412 904	12.03.2015
CHF	516 215	GBP	336 000	12.03.2015
CHF	4 095 900	CAD	4 790 000	12.03.2015
NOK	2 400 000	CHF	315 272	12.03.2015
SEK	4 400 000	CHF	553 895	12.03.2015
DKK	7 800 000	CHF	1 258 317	12.03.2015
USD	1 200 000	CHF	1 107 712	12.03.2015
CAD	1 000 000	CHF	741 522	12.03.2015
JPY	55 000 000	CHF	432 334	12.03.2015
CHF	5 124 749	USD	5 159 000	13.05.2015
EUR	152 000	CHF	161 996	13.05.2015
JPY	217 898 390	CHF	1 781 749	13.05.2015
AUD	500 000	CHF	378 996	13.05.2015
CHF	502 356	GBP	336 000	13.05.2015
CHF	2 978 697	CAD	3 790 000	13.05.2015
NOK	2 400 000	CHF	296 226	13.05.2015
DKK	7 800 000	CHF	1 119 635	13.05.2015
SEK	4 400 000	CHF	511 708	13.05.2015
CHF	416 939	DKK	3 000 000	13.05.2015
CHF	157 754	EUR	152 000	13.05.2015
CHF	815 112	JPY	100 000 000	13.05.2015
CHF	372 047	AUD	500 000	13.05.2015
USD	6 000 000	CHF	5 605 397	09.06.2015
CHF	3 935 673	USD	4 200 000	06.07.2015
CHF	1 564 998	USD	1 660 000	07.07.2015
CHF	1 072 296	USD	1 130 000	14.07.2015
JPY	117 898 000	CHF	913 203	24.07.2015
CHF	4 792 598	USD	5 159 000	24.07.2015
SEK	4 400 000	CHF	494 403	24.07.2015
CHF	480 986	GBP	336 000	24.07.2015
CHF	2 899 752	CAD	3 790 000	24.07.2015
NOK	2 400 000	CHF	295 015	24.07.2015
DKK	4 800 000	CHF	668 435	24.07.2015
EUR	370 000	CHF	388 854	24.07.2015
JPY	200 000 000	CHF	1 499 692	24.07.2015
CHF	1 889 778	USD	2 000 000	24.07.2015
CHF	2 296 806	JPY	300 000 000	24.07.2015
CHF	678 124	EUR	650 000	24.07.2015
EUR	1 500 000	CHF	1 567 616	24.07.2015
CHF	1 205 042	EUR	1 150 000	24.07.2015
CHF	1 043 525	USD	1 100 000	24.07.2015
JPY	80 000 000	CHF	625 591	24.07.2015
CHF	1 535 252	USD	1 600 000	01.09.2015
JPY	97 898 000	CHF	757 275	10.09.2015
SEK	4 400 000	CHF	492 009	10.09.2015
NOK	2 400 000	CHF	282 208	10.09.2015
DKK	4 800 000	CHF	673 985	10.09.2015
CHF	502 349	GBP	336 000	10.09.2015
EUR	70 000	CHF	73 316	10.09.2015
CHF	2 314 425	CAD	3 140 000	10.09.2015
CHF	7 906 159	USD	8 259 000	10.09.2015
CHF	2 308 672	CAD	3 140 000	03.12.2015
JPY	97 898 000	CHF	797 301	03.12.2015
DKK	4 800 000	CHF	703 144	03.12.2015
SEK	4 400 000	CHF	510 110	03.12.2015
NOK	2 400 000	CHF	282 977	03.12.2015
CHF	7 122 953	USD	7 300 000	03.12.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	38 221 255.33	30.46%
net	38 221 255.33	30.46%
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	11 852 691.41	9.45%
net	11 054 826.97	8.81%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities International (ex Switzerland)

Class I-A1	0.73%
Class I-B	0.08%
Class I-X	0.02%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.703283	HKD	1	=	CHF	0.127192
CAD	1	=	CHF	0.753430	JPY	1	=	CHF	0.008169
EUR	1	=	CHF	1.088909	USD	1	=	CHF	0.985750
GBP	1	=	CHF	1.522392					

UBS (CH) Institutional Fund 2 – Equities USA Passive

Category Other Funds for Traditional Investments
(only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		2 691 152 801.67	2 449 689 084.42	2 122 380 720.21
Class I-A1	**CH0022985854**			
Net asset value per unit in CHF		1 166.22	1 092.33	897.17
Number of units outstanding		4 755.0000	33 013.0000	34 404.0000
Class I-A3	**CH0111534522**	[1]		
Net asset value per unit in CHF		1 166.72	N/A	N/A
Number of units outstanding		30 651.4040	0.0000	0.0000
Class I-B	**CH0022985938**			
Net asset value per unit in CHF		1 283.63	1 200.61	985.90
Number of units outstanding		96 912.0000	96 912.0000	95 636.0000
Class I-X	**CH0022986027**			
Net asset value per unit in CHF		1 284.69	1 201.14	986.26
Number of units outstanding		1 965 797.1280	1 912 572.3820	2 025 043.5210

[1] Initial subscription: 5.5.2015

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-A1	CHF	7.4%	24.0%	23.8%
Class I-A3[1]	CHF	-	-	-
Class I-B	CHF	7.6%	24.3%	24.0%
Class I-X	CHF	7.6%	24.3%	24.1%
Benchmark:				
MSCI USA (gross div. reinv.)	CHF	7.6%	24.3%	24.1%

[1] Due to the launch of the unit class during the financial year, no historical performance data is available.

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Apple Inc	3.53
Alphabet Inc	2.21
Microsoft Corp	2.07
Exxon Mobil Corp	1.78
General Electric Co	1.49
Johnson & Johnson	1.44
Wells Fargo & Co	1.36
Amazon.Com Inc	1.27
JPMorgan Chase & Co	1.22
Facebook Inc	1.12
Others	81.89
Total	**99.38**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Finance & holding companies	11.42
Banks & credit institutions	8.95
Pharmaceuticals, cosmetics & medical products	8.81
Internet, software & IT services	7.78
Petroleum	6.27
Computer hardware & network equipment providers	5.98
Retail trade, department stores	5.56
Telecommunications	3.72
Food & soft drinks	3.61
Biotechnology	3.09
Others	34.19
Total	**99.38**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	12 641 002.34	81 717 267.31
Securities		
– Shares and other equity instruments	2 676 546 017.07	2 432 474 714.78
Derivative financial instruments	1 071 551.28	-899 815.83
Other assets	2 975 537.79	2 416 751.60
Total fund assets	**2 693 234 108.48**	**2 515 708 917.86**
Loans	-2 074 831.65	-66 010 548.61
Other liabilities	-6 475.16	-9 284.83
Net fund assets	**2 691 152 801.67**	**2 449 689 084.42**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	10 754.24	8 687.74
Income from securities		
– from shares and other equity instruments	53 351 048.49	44 190 050.73
– from bonus shares	1 483 141.35	280 358.93
Commission income from securities lending	312 661.82	254 593.09
Offset payments from securities lending	993 713.95	489 621.58
Purchase of current net income on issue of units	3 907 213.39	2 201 001.59
Total income	**60 058 533.24**	**47 424 313.66**
Expenses		
Interest payable	1 971.22	-1 992.82
Audit expenses	-20 748.31	-15 660.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-56 849.05	-83 037.35
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A3	-28 103.24	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-65 277.67	-56 017.66
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-2 969.85	-62 770.44
Payment of current net income on redemption of units	-5 730 758.59	-3 949 367.32
Total expenses	**-5 902 735.49**	**-4 168 845.59**
Net income	**54 155 797.75**	**43 255 468.07**
Realized capital gains and losses	165 164 860.91	85 178 574.98
Realized result	**219 320 658.66**	**128 434 043.05**
Unrealized capital gains and losses	-28 601 011.53	364 700 278.41
Total result	**190 719 647.13**	**493 134 321.46**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	54 155 797.75	43 255 468.07
Balance carried forward from previous year	0.00	4 023.28
Available for distribution	**54 155 797.75**	**43 259 491.35**
Less federal withholding tax	-18 954 529.21	-15 140 821.97
Net income retained for reinvestment	-35 201 268.54	-28 118 669.38
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	CHF
Net fund assets at the beginning of the financial year	2 449 689 084.42	2 122 380 720.21
Ord. annual distribution	0.00	-45 311 354.33
Paid federal withholding tax	-17 594 232.30	0.00
Balance of unit movements	68 338 302.42	-120 514 602.92
Total result	190 719 647.13	493 134 321.46
Net fund assets at the end of the reporting period	**2 691 152 801.67**	**2 449 689 084.42**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	33 013.0000	34 404.0000
Units issued	5 700.0000	47.0000
Units redeemed	-33 958.0000	-1 438.0000
Situation at the end of the period	**4 755.0000**	**33 013.0000**
Difference between units issued and units redeemed	-28 258.0000	-1 391.0000
Class I-A3	**Number**	
Situation at the beginning of the financial year	0.0000	
Units issued	30 651.4040	
Units redeemed	0.0000	
Situation at the end of the period	**30 651.4040**	
Difference between units issued and units redeemed	30 651.4040	
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	96 912.0000	95 636.0000
Units issued	0.0000	1 276.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	**96 912.0000**	**96 912.0000**
Difference between units issued and units redeemed	0.0000	1 276.0000
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	1 912 572.3820	2 025 043.5210
Units issued	563 954.2060	209 364.1330
Units redeemed	-510 729.4600	-321 835.2720
Situation at the end of the period	**1 965 797.1280**	**1 912 572.3820**
Difference between units issued and units redeemed	53 224.7460	-112 471.1390

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**20.7008**
Less federal withholding tax	CHF	-7.2453
Net accumulation per unit	**CHF**	**13.4555**

Class I-A3

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**22.6188**
Less federal withholding tax	CHF	7.9166
Net accumulation per unit	**CHF**	**14.7022**

Class I-B

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**25.2143**
Less federal withholding tax	CHF	-8.8250
Net accumulation per unit	**CHF**	**16.3893**

Class I-X

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**25.9032**
Less federal withholding tax	CHF	-9.0661
Net accumulation per unit	**CHF**	**16.8371**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Ireland							
ACTAVIS PLC EUR1	USD	35 493	23 436	58 929			
MEDTRONIC PLC USD0.0001	USD		229 186	30 821	198 365	14 454 191	0.54
PERRIGO CO LTD COM EUR0.001	USD	17 730	6 183	2 977	20 936	3 255 385	0.12
Total Ireland						**17 709 576**	**0.66**
Singapore							
AVAGO TECH LTD NPV	USD	34 344	7 867	5 286	36 925[4]	4 481 787	0.17
Total Singapore						**4 481 787**	**0.17**
United Kingdom							
LIBERTY GLOBAL PLC LILAC SHS CL C USD	USD		4 316	4 316			
LIBERTY GLOBAL PLC USD0.01 LILAC A	USD		1 682	1 682			
Total United Kingdom							
United States							
3M CO COM	USD	83 971	28 725	24 238	88 458	13 708 315	0.51
ABBOTT LABS COM	USD	202 158	50 310	43 123	209 345	9 245 010	0.34
ABBVIE INC COM USD0.01	USD	213 258	70 281	42 564	240 975	14 145 573	0.53
ACCENTURE PLC SHS CL A 'NEW'	USD	85 208	19 833	17 967	87 074[4]	9 201 319	0.34
ACTIVISION BLIZZAR COM STK USD0.000001	USD	70 138	24 075	21 525	72 688[4]	2 490 630	0.09
ACUITY BRANDS INC COM STK USD0.01	USD		6 551		6 551	1 411 642	0.05
ADOBE SYSTEMS INC COM USD0.0001	USD	62 814	24 726	18 017	69 523	6 076 073	0.23
ADT CORP COM USD0.01	USD	23 859	5 100	4 500	24 459	796 610	0.03
ADVANCE AUTO PARTS INC COM	USD	9 944	1 700	1 100	10 544	2 062 431	0.08
AES CORP COM	USD	95 673			95 673	1 032 691	0.04
AETNA INC COM USD0.01	USD	47 753	8 200	6 919	49 034[4]	5 547 922	0.21
AFFILIATED MNGRS COM USD0.01	USD	7 439	1 200	761	7 878	1 399 852	0.05
AFLAC INC COM USD0.10	USD	61 790	17 198	20 512	58 476	3 674 723	0.14
AGCO CORP COM USD0.01	USD	11 181	4 600	3 600	12 181[4]	581 039	0.02
AGILENT TECHNOLOGIES INC COM	USD	45 177	16 901	16 699	45 379	1 689 094	0.06
AIR PRODS & CHEMS INC COM	USD	27 767	5 800	4 934	28 633	3 922 708	0.15
AIRGAS INC COM USD0.01	USD	9 172	1 900	1 500	9 572	907 327	0.03
AKAMAI TECHNOLOGIES INC COM	USD	23 077	9 749	6 900	25 926	1 554 350	0.06
ALBEMARLE CORP COM USD0.01	USD	11 053	5 200		16 253	857 465	0.03
ALCOA INC COM USD1	USD	155 290	91 971	64 846	182 415	1 605 753	0.06
ALEXION PHARMACEUT COM USD0.0001	USD	26 976	9 012	4 779	31 209[4]	5 414 512	0.20
ALKERMES PLC COM USD0.01	USD		22 097	2 637	19 460[4]	1 379 619	0.05
ALLEGHANY CORP DEL COM	USD	2 090			2 090	1 022 424	0.04
ALLERGAN INC COM USD0.01	USD	39 834	8 900	48 734			
ALLERGAN PLC COM USD0.0001	USD		55 519	531	54 988	16 720 438	0.62
ALLIANCE DATA SYST COM USD0.01	USD	7 040	2 937	600	9 377[4]	2 748 149	0.10
ALLIANT ENERGY CORP COM	USD	15 543	2 900	2 700	15 743	915 911	0.03
ALLSTATE CORP COM	USD	54 574	23 605	18 990	59 189	3 610 423	0.13
ALLY FINANCIAL INC COM USD0.01	USD	41 707	37 094	16 177	62 624[4]	1 229 694	0.05
ALNYLAM PHARMACEUTICALS INC COM	USD		10 604		10 604	898 426	0.03
ALPHABET INC CAP STK USD0.001 CL C	USD		43 283		43 283	30 327 574	1.13
ALPHABET INC CAP STK USD0.001 CL A	USD		40 309		40 309	29 299 894	1.09
ALTERA COM USD0.001	USD	43 394	11 991	11 990	43 395	2 247 911	0.08
ALTRIA GROUP INC COM USD0.333333	USD	266 585	74 850	65 373	276 062	16 455 587	0.61
AMAZON COM INC COM USD0.01	USD	52 463	13 715	10 604	55 574	34 288 098	1.27
AMER ELEC PWR INC COM USD6.50	USD	64 749	19 455	14 652	69 552	3 883 974	0.14
AMER INTL GRP COM USD2.50	USD	184 142	58 239	51 973	190 408	11 836 027	0.44
AMER TOWER CORP COM NEW USD0.01	USD	53 063	20 423	13 901	59 585	6 004 572	0.22
AMEREN CORP COM	USD	32 398	3 800	3 670	32 528	1 400 576	0.05
AMERICAN AIRLINES COM USD1	USD	25 000	8 934	9 188	24 746	1 127 462	0.04
AMERICAN EXPRESS CO COM	USD	128 076	31 986	30 918	129 144[4]	9 326 269	0.35
AMERICAN RLTY CAP COM USD0.001	USD	123 245	19 400	142 645			
AMERICAN WATER WOR COM STK USD0.01	USD	24 690	3 900	3 036	25 554	1 444 890	0.05
AMERIPRISE FINL INC COM	USD	25 657	4 835	5 170	25 322	2 879 520	0.11
AMERISOURCEBERGEN COM STK USD0.01	USD	29 858	9 878	10 704	29 032[4]	2 761 952	0.10
AMETEK INC COM USD0.01	USD	33 421	3 200	3 160	33 461	1 808 193	0.07
AMGEN INC COM USD0.0001	USD	101 186	35 646	30 537	106 295	16 574 147	0.62
AMPHENOL CORP NEW CL A	USD	41 542	11 024	9 257	43 309	2 314 752	0.09
ANADARKO PETROLEUM COM USD0.10	USD	67 163	17 367	12 843	71 687	4 726 106	0.18
ANALOG DEVICES INC COM	USD	42 895	10 400	9 100	44 195	2 619 141	0.10
ANNALY CAPITAL MAN COM USD0.01	USD	141 830			141 830	1 391 099	0.05
ANSYS INC COM	USD	12 723			12 723[4]	1 195 349	0.04
ANTERO RES CORP USD0.01	USD	6 400	11 843	5 200	13 043[4]	303 043	0.01
ANTHEM INC COM USD0.01	USD		44 381	7 620	36 761	5 042 400	0.19
AON PLC COM USD0.01 CL A	USD	37 662	7 296	6 181	38 777[4]	3 566 721	0.13
APACHE CORP COM USD0.625	USD	49 879	17 504	13 395	53 988	2 508 196	0.09
APPLE INC COM NPV	USD	807 995	200 480	200 777	807 698	95 144 502	3.53
APPLIED MATLS INC COM	USD	159 132	44 743	36 176	167 699	2 772 237	0.10
ARAMARK COM USD0.01	USD		28 814		28 814	862 043	0.03
ARCH CAPITAL GROUP COM USD0.01	USD	17 065	2 800	2 616	17 249	1 273 370	0.05
ARCHER DANIELS MIDLAND CO COM	USD	84 679	35 000	33 533	86 146	3 877 375	0.14
ARROW ELECTRS INC COM	USD	13 363	3 000	2 700	13 663	740 622	0.03
ASHLAND INC COM USD1.00	USD	9 400	4 387	4 071	9 716	1 050 848	0.04
ASSURANT INC COM	USD	10 054	2 700	3 000	9 754[4]	783 911	0.03
AT&T INC COM USD1	USD	693 006	302 112	135 886	859 232	28 382 566	1.05
AUTODESK INC COM USD0.01	USD	30 690	5 825	2 781	33 734	1 835 249	0.07
AUTOLIV INC COM	USD	11 683	3 500	3 028	12 155[4]	1 452 672	0.05
AUTOMATIC DATA PROCESSING INC COM	USD	65 435	15 590	15 109	65 916	5 652 323	0.21
AUTONATION INC COM	USD	10 900			10 900	678 956	0.03
AUTOZONE INC COM USD0.01	USD	4 434	700	749	4 385	3 390 623	0.13
AVALONBAY COMMUNI COM USD0.01	USD	17 545	4 000	3 274	18 271	3 148 800	0.12
AVERY DENNISON CORP COM	USD	11 447	5 000	3 200	13 247[4]	848 393	0.03
AVNET INC COM	USD	20 121	3 592	3 697	20 016	896 369	0.03
AVON PRODUCTS INC COM USD0.25	USD	62 419		62 419			
AXALTA COATING SYS COM USD1.00	USD		21 881		21 881	595 957	0.02
AXIS CAPITAL HLDGS COM USD0.0125	USD	13 039	5 300	6 526	11 813	628 812	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
BAKER HUGHES INC COM USD1	USD	57 396	12 461	8 876	60 981	3 166 701	0.12
BALL CORP COM	USD	17 108	4 838	2 326	19 620[4]	1 324 818	0.05
BARD(CR)INC COM USD0.25	USD	10 112	1 800	1 663	10 249	1 882 685	0.07
BAXALTA INC. COM USD1 'WI'	USD		76 168		76 168	2 587 347	0.10
BAXTER INTL INC COM USD1	USD	73 181	18 948	15 961	76 168	2 807 339	0.10
BB&T CORP COM USD5	USD	95 266	25 925	13 323	107 868	3 950 192	0.15
BE AEROSPACE COM USD0.01	USD	14 800	2 400	2 700	14 500	671 074	0.02
BECTON DICKINSON COM USD1	USD	25 945	7 929	4 767	29 107	4 089 216	0.15
BED BATH & BEYOND INC COM	USD	28 210	18 503	20 687	26 026	1 529 815	0.06
BERKLEY(WR)CORP COM USD0.20	USD	13 066	3 300	3 223	13 143	723 317	0.03
BERKSHIRE HATHAWAY INC-CL B	USD	151 482	49 764	37 902	163 344	21 901 444	0.81
BEST BUY CO INC COM USD0.10	USD	40 211	7 200	4 600	42 811[4]	1 478 299	0.05
BIOGEN INC COM STK USD0.0005	USD	31 914	8 571	7 750	32 735[4]	9 374 330	0.35
BIOMARIN PHARMA COM USD0.001	USD	18 935	4 200	1 277	21 858	2 521 805	0.09
BK OF AMERICA CORP COM USD0.01	USD	1 412 590	354 678	300 850	1 466 418	24 255 852	0.90
BK OF NY MELLON CP COM STK USD0.01	USD	152 545	47 538	40 994	159 089	6 531 636	0.24
BLACKROCK INC COM STK USD0.01	USD	18 318	2 400	3 636	17 082	5 926 676	0.22
BLOCK(H&R)INC COM NPV	USD	38 691	5 700	5 000	39 391	1 446 794	0.05
BOEING CO COM USD5	USD	93 027	23 939	23 361	93 605	13 662 586	0.51
BORG WARNER INC COM	USD	30 922	22 600	21 559	31 963	1 349 152	0.05
BOSTON PPTYS INC COM USD0.01	USD	19 888	5 507	3 729	21 666	2 687 811	0.10
BOSTON SCIENTIFIC COM USD0.01	USD	184 341	35 898	30 508	189 731	3 418 860	0.13
BRISTOL MYERS SQUIBB CO COM	USD	222 523	59 632	47 158	234 997	15 277 205	0.57
BRIXMOR PROPERTY G COM USD0.01	USD		21 150		21 150	534 141	0.02
BROADCOM CORP CL A COM USD0.0001	USD	72 512	20 939	16 509	76 942	3 898 463	0.14
BROWN FORMAN CORP CL B	USD	16 099	2 400	1 816	16 683[4]	1 746 158	0.06
BUNGE LIMITED COM USD0.01	USD	19 723	5 800	5 802	19 721[4]	1 418 341	0.05
CA INC COM USD0.10	USD	42 707	10 600	5 500	47 807	1 305 855	0.05
CABLEVISION SYS CORP CL A NY CABLVS	USD	29 736			29 736	955 287	0.04
CABOT OIL & GAS CO COM USD0.10	USD	53 912	15 308	12 139	57 081	1 221 570	0.05
CALIFORNIA RESOURC COM USD0.01	USD		41 879	41 879			
CALPINE CORP COM STK USD0.001	USD	45 631	8 300	8 000	45 931	702 238	0.03
CAMPBELL SOUP CO CAP USD0.0375	USD	28 039	6 000	7 426	26 613	1 332 413	0.05
CAPITAL ONE FINL COM USD0.01	USD	76 546	20 172	20 572	76 146	5 922 307	0.22
CARDINAL HEALTH INC COM	USD	45 018	13 041	10 434	47 625	3 858 989	0.14
CARE CAP PPTYS INC COM USD0.25	USD		11 403	11 403			
CAREFUSION CORP COM USD0.01	USD	27 743	8 800	36 543			
CARMAX INC COM USD0.50	USD	28 551	9 200	7 982	29 769[4]	1 731 636	0.06
CARNIVAL CORP COM USD0.01(PAIRED STOCK)	USD	50 865	14 043	7 555	57 353	3 057 452	0.11
CATERPILLAR INC DEL COM	USD	79 420	39 729	37 481	81 668	5 876 004	0.22
CBRE GROUP INC CLASS 'A' USD0.01	USD	38 424	7 700	5 000	41 124	1 511 256	0.06
CBS CORP NEW CL B	USD	64 698	17 155	19 716	62 137	2 849 422	0.11
CDK GLOBAL INC COM USD0.01	USD		19 330		19 330	948 726	0.04
CELANESE CORP COM SERIES 'A' USD0.0001	USD	20 409	3 500	2 936	20 973	1 468 897	0.05
CELGENE CORP COM USD0.01	USD	107 514	25 849	21 702	111 661[4]	13 506 669	0.50
CENTENE CORP DEL COM	USD		15 856		15 856[4]	929 675	0.03
CENTERPOINT ENERGY INC COM	USD	56 190	10 700	8 200	58 690	1 073 186	0.04
CENTURYLINK INC COM	USD	77 097	15 200	14 341	77 956[4]	2 167 801	0.08
CERNER CORP COM	USD	41 930	12 213	9 859	44 284[4]	2 893 754	0.11
CF INDS HLDGS INC COM	USD	7 414	34 380	7 414	34 380	1 720 600	0.06
CH ROBINSON WORLDW COM USD0.1	USD	21 540			21 540	1 473 149	0.05
CHARTER COMMUN INC COM USD0.001 CLASS 'A'	USD	10 331	2 540	900	11 971[4]	2 253 171	0.08
CHENIERE ENERGY INC COM NEW	USD	29 642	8 698	6 690	31 650	1 544 974	0.06
CHESAPEAKE ENERGY CORP COM	USD	70 889	15 400	9 000	77 289[4]	543 218	0.02
CHEVRON CORP COM USD0.75	USD	254 430	72 073	62 162	264 341[4]	23 680 978	0.88
CHIPOTLE MEXICAN GRILL INC CL A	USD	4 299	600	539	4 360[4]	2 751 625	0.10
CHUBB CORP COM	USD	32 816	8 074	9 044	31 846	4 060 580	0.15
CHURCH & DWIGHT INC COM	USD	17 052	4 000	2 100	18 952[4]	1 608 328	0.06
CIGNA CORP COM USD0.25	USD	36 108	6 312	5 965	36 455	4 816 797	0.18
CIMAREX ENERGY CO COM	USD	11 172	1 400		12 572	1 463 100	0.05
CINCINNATI FINL CORP COM	USD	24 052		2 408	21 644	1 285 042	0.05
CINTAS CORP COM	USD	14 779	14 990	16 756	13 013	1 194 118	0.04
CISCO SYSTEMS COM USD0.001	USD	686 581	199 201	173 312	712 470	20 261 854	0.75
CIT GROUP INC COM NEW USD0.01	USD	26 502	3 900	7 326	23 076	978 128	0.04
CITIGROUP INC COM USD0.01	USD	407 827	114 767	95 622	426 972	22 378 596	0.83
CITIZENS FINL GP COM USD0.01	USD		57 121		57 121	1 368 261	0.05
CITRIX SYSTEMS INC COM USD0.001	USD	21 279	3 521	2 446	22 354	1 809 111	0.07
CLOROX CO DEL COM	USD	17 842	5 529	4 889	18 482	2 221 580	0.08
CME GROUP INC COM STK USD0.01 CLASS'A'	USD	42 083	9 613	7 195	44 501	4 144 102	0.15
CMS ENERGY CORP COM	USD	33 192	15 200	10 100	38 292	1 361 510	0.05
COACH INC COM USD0.01	USD	36 504	51 851	50 306	38 049	1 170 212	0.04
COBALT INTL ENERGY COM USD0.01	USD	42 502			42 502	321 345	0.01
COCA-COLA CO COM USD0.25	USD	531 013	156 316	107 407	579 922	24 209 721	0.90
COCA-COLA ENTERPR COM USD1.00	USD	29 635	8 600	7 688	30 547	1 545 935	0.06
COGNIZANT TECHNOLO COM CL'A'USD0.01	USD	80 484	35 728	29 881	86 331	5 796 214	0.22
COLGATE-PALMOLIVE COM USD1	USD	122 682	27 552	29 185	121 049	7 917 151	0.29
COLUMBIA PIPE GRP COM NPV 'WI'	USD		43 649		43 649	893 671	0.03
COMCAST CORP 'A'SPL COM USD0.01	USD	59 591	10 000	13 232	56 359	3 483 910	0.13
COMCAST CORP COM CLS'A' USD0.01	USD	286 326	84 186	72 847	297 665	18 374 165	0.68
COMERICA INC COM	USD	23 522	8 500	7 431	24 591	1 052 041	0.04
COMMUNICATIONS SAL COM USD0.0001	USD		19 980	5 418	14 562[4]	288 382	0.01
COMPUTER SCIENCES COM USD1	USD	19 965	7 380	7 781	19 564	1 284 202	0.05
CONAGRA FOODS INC COM	USD	56 549	12 500	9 900	59 149	2 364 313	0.09
CONCHO RES INC COM STK USD0.001	USD	15 322	1 700		17 022	1 944 904	0.07
CONCUR TECHNOLOGIES INC COM	USD		6 414	6 414			
CONOCOPHILLIPS COM USD0.01	USD	164 678	49 478	41 759	172 397	9 066 317	0.34
CONSOL ENERGY INC COM	USD	30 077	7 400	5 300	32 177	211 245	0.01
CONSOLIDATED EDISON INC COM	USD	39 249	7 100	5 313	41 036[4]	2 659 669	0.10
CONSTELLATION BRDS CLASS'A'COM USD0.01	USD	23 380	6 829	6 000	24 209	3 216 870	0.12
CONTINENTAL RES IN COM STK USD0.01	USD	13 226			13 226[4]	442 103	0.02
COOPER COS INC COM USD0.10	USD		7 000		7 000[4]	1 051 322	0.04
CORE LABORATORIES ORD EUR0.01	USD	6 273			6 273[4]	719 339	0.03
CORNING INC COM USD0.50	USD	175 152	30 200	29 595	175 757	3 222 496	0.12
COSTCO WHSL CORP NEW COM	USD	59 012	13 057	10 994	61 075[4]	9 519 564	0.35
COVIDIEN PLC USD0.20(POST CONSOLIDATION)	USD	60 528	9 800	70 328			
CREE INC COM	USD	17 189		17 189			
CROWN CASTLE INTL COM USD0.01	USD	44 664	9 000	53 664			
CROWN CASTLE INTL COM USD0.01	USD		57 174	9 692	47 482	3 999 988	0.15

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CROWN HOLDINGS INC COM USD5	USD	18 222	4 000	3 400	18 822	984 093	0.04
CSX CORP COM	USD	133 754	30 704	27 550	136 908	3 642 491	0.14
CUMMINS INC COM	USD	22 767	8 293	7 498	23 562[4]	2 404 148	0.09
CVS HEALTH CORP COM STK USD0.01	USD	156 876	44 013	43 464	157 425[4]	15 328 848	0.57
D R HORTON INC COM	USD	42 002	12 321	11 701	42 622	1 236 911	0.05
DANAHER CORP COM USD0.01	USD	83 280	30 457	28 130	85 607	7 874 160	0.29
DARDEN RESTAURANTS INC COM	USD	17 784	3 800	5 056	16 528	1 008 341	0.04
DAVITA HEALTHCARE PARTNERS INC	USD	21 796	15 378	13 407	23 767	1 815 929	0.07
DEERE & CO COM USD1	USD	44 963	15 470	16 306	44 127[4]	3 392 859	0.13
DELPHI AUTOMOTIVE COM USD0.01	USD	41 591	14 349	16 352	39 588[4]	3 246 396	0.12
DELTA AIR LINES INC	USD	27 453	7 200	7 419	27 234	1 364 846	0.05
DENBURY RES INC COM NEW	USD	52 159		52 159			
DENTSPLY INTL INC NEW COM	USD	20 149			20 149	1 208 595	0.04
DEVON ENERGY CORP NEW COM	USD	50 558	11 500	8 216	53 842	2 225 424	0.08
DIAMOND OFFSHORE DRILLING INC COM	USD	10 010	8 082	18 092			
DICKS SPORTING GOODS INC COM	USD	14 107			14 107	619 511	0.02
DIGITAL REALTY TRU COM STK USD0.01	USD	17 244	7 271	4 882	19 633	1 431 365	0.05
DIRECTV COM USD0.01	USD	64 233	21 808	86 041			
DISCOVER FINL SVCS COM STK USD0.01	USD	61 672	21 814	22 807	60 679	3 362 761	0.12
DISCOVERY COMMUNIC COM CL A USD0.01	USD	20 277	5 900	5 300	20 877[4]	605 861	0.02
DISCOVERY COMMUNIC COM CL C USD0.01	USD	39 971			39 971	1 084 327	0.04
DISH NETWORK CORPO CLASS'A'COM USD0.01	USD	29 087	6 600	4 830	30 857	1 915 377	0.07
DOLLAR GENERAL CP COM USD0.875	USD	42 405	8 476	9 249	41 632	2 781 196	0.10
DOLLAR TREE INC	USD	25 784	13 251	8 812	30 223	1 951 099	0.07
DOMINION RES(VIR) COM STK NPV	USD	77 643	24 568	18 134	84 077	5 920 040	0.22
DOVER CORP COM	USD	22 895	4 425	4 654	22 666	1 439 560	0.05
DOW CHEMICAL CO COM USD2.50	USD	161 566	41 592	41 118	162 040	8 253 297	0.31
DR PEPPER SNAPPLE COM STK USD0.01	USD	24 901	6 600	4 700	26 801[4]	2 361 074	0.09
DTE ENERGY CO COM	USD	24 290	4 200	4 106	24 384	1 961 140	0.07
DU PONT DE NEMOURS COM USD0.30	USD	123 609	41 972	39 502	126 079	7 879 503	0.29
DUKE ENERGY CORP COM USD0.001 (POST REV SPLT	USD	94 866	29 571	25 467	98 970	6 972 590	0.26
DUKE REALTY CORP COM USD0.01	USD	46 241			46 241	943 549	0.04
DUN & BRADSTREET CORP DEL NEW COM	USD	5 427	1 310	1 300	5 437	610 289	0.02
E TRADE FINANCIAL COM USD0.01	USD		40 735		40 735	1 144 806	0.04
EASTMAN CHEM CO COM	USD	18 924	4 600	2 300	21 224	1 509 909	0.06
EATON CORP PLC COM USD0.01	USD	63 117	18 107	15 002	66 222	3 649 712	0.14
EATON VANCE CORP COM NON VTG	USD	15 795			15 795	562 230	0.02
EBAY INC COM USD0.001	USD	152 634	30 070	30 782	151 922[4]	4 178 223	0.16
ECOLAB INC COM	USD	35 310	6 900	4 536	37 674	4 469 455	0.17
EDGEWELL PERSONAL COM USD0.01	USD		8 891		8 891	742 424	0.03
EDISON INTL COM	USD	42 200	14 760	11 016	45 944	2 740 908	0.10
EDWARDS LIFESCIENCES CORP COM	USD	13 169	4 694	2 579	15 284	2 367 654	0.09
ELECTRONIC ARTS INC COM	USD	41 183	18 228	15 755	43 656[4]	3 101 453	0.12
ELI LILLY AND CO COM NPV	USD	135 416	37 841	32 255	141 002	11 337 636	0.42
EMC CORP(MASS) COM USD0.01	USD	274 528	51 453	49 301	276 680	7 151 172	0.27
EMERSON ELEC CO COM	USD	94 150	40 163	39 863	94 450	4 397 306	0.16
ENDO INTERNATIONAL COM USD0.0001	USD	19 894	10 284	1 765	28 413	1 680 207	0.06
ENERGEN CORP COM USD0.01	USD	9 540	2 700	2 490	9 750	558 883	0.02
ENERGIZER HLDGS IN COM USD0.01 WI	USD		8 891	8 891			
ENERGIZER HLDGS INC COM	USD	8 891		8 891			
ENSCO PLC COM USD0.10 'A'	USD	32 000	6 400	7 000	31 400[4]	514 741	0.02
ENTERGY CORP NEW COM	USD	24 720	4 200	4 233	24 687[4]	1 658 688	0.06
ENVISION HEALTHCAR COM USD0.01	USD		26 171		26 171	727 505	0.03
EOG RESOURCES INC COM USD0.01	USD	72 684	18 442	13 226	77 900[4]	6 592 415	0.24
EQT CORPORATION	USD	20 884	3 000	2 200	21 684	1 412 246	0.05
EQUIFAX INC COM	USD	16 055	5 042	5 189	15 908	1 671 157	0.06
EQUINIX INC COM USD0.001	USD	6 734	859	7 593			
EQUINIX INC COM USD0.001 NEW	USD		8 393	800	7 593	2 220 590	0.08
EQUITY RESIDENTIAL-SBI	USD	45 246	19 237	13 329	51 154	3 898 865	0.14
ESSEX PROP TRUST COM USD0.0001	USD	7 900	2 100	723	9 277	2 015 880	0.07
ESTEE LAUDER COS CLASS'A'COM USD0.01	USD	32 190	7 588	8 233	31 545	2 501 943	0.09
EVEREST RE GROUP COM USD0.01	USD	6 034			6 034	1 058 568	0.04
EVERSOURCE ENERGY COM USD5	USD		50 847	6 556	44 291	2 224 033	0.08
EXELON CORP COM NPV	USD	110 271	34 954	24 209	121 016	3 330 619	0.12
EXPEDIA INC COM USD0.001 (POST-SPLIT)	USD	14 409	2 100	1 900	14 609	1 962 832	0.07
EXPEDTRS INTL WASH COM USD0.01	USD	26 999	4 800	6 673	25 126[4]	1 233 196	0.05
EXPRESS SCRIPTS HL COM USD0.01	USD	103 398	19 319	19 744	102 973	8 768 057	0.33
EXTRA SPACE STORAG COM USD0.01	USD		15 719		15 719[4]	1 227 824	0.05
EXXON MOBIL CORP COM NPV	USD	576 423	145 145	134 787	586 781	47 858 419	1.78
F M C CORP COM NEW	USD	18 159	4 000	2 800	19 359	776 874	0.03
F5 NETWORK INC COM STK NPV	USD	10 057	1 600	1 400	10 257[4]	1 114 214	0.04
FACEBOOK INC COM USD0.000006 CL 'A'	USD	267 026	88 033	56 192	298 867	30 041 193	1.12
FAMILY DOLLAR STRS COM USD0.10	USD	14 027	7 200	21 227			
FASTENAL CO COM	USD	38 568	10 297	7 887	40 978	1 581 832	0.06
FEDERAL REALTY INVT TR SH BEN INT NEW	USD	9 140	1 400	964	9 576	1 354 480	0.05
FEDEX CORP COM USD0.10	USD	37 762	6 033	6 485	37 310	5 739 259	0.21
FIDELITY NATL FINL FNF GROUP COM USD0.0001	USD	33 851	6 300	4 700	35 451[4]	1 232 889	0.05
FIDELITY NATL INF COM STK USD0.01	USD	37 560	13 039	9 854	40 745	2 928 787	0.11
FIFTH THIRD BANCORP COM	USD	112 958	22 300	17 600	117 658	2 209 445	0.08
FIREEYE INC COM USD0.0001	USD	8 876	18 123	12 835	14 164[4]	365 111	0.01
FIRST REPUBLIC BAN COM USD0.01	USD	16 851	5 400	3 000	19 251	1 239 367	0.05
FIRSTENERGY CORP COM USD0.10	USD	57 572	14 500	14 344	57 728	1 775 448	0.07
FISERV INC COM USD0.01	USD	34 344	5 600	6 868	33 076[4]	3 146 676	0.12
FLEETCOR TECHNOLOG COM STK USD0.001	USD	10 000	2 300	1 100	11 200	1 599 312	0.06
FLEXTRONICS INTL USD0.01	USD	81 107	15 200	14 000	82 307	924 118	0.03
FLIR SYS INC COM	USD	22 444		5 300	17 144	450 715	0.02
FLOWSERVE CORP COM	USD	18 697	3 300	2 700	19 297	881 861	0.03
FLUOR CORP NEW COM	USD	18 383	10 936	8 593	20 726[4]	976 790	0.04
FMC TECHNOLOGIES INC COM	USD	30 772	26 915	26 112	31 575	1 052 961	0.04
FOOT LOCKER INC COM USD0.01	USD		26 714	5 541	21 173	1 414 030	0.05
FORD MOTOR CO COM STK USD0.01	USD	493 765	109 026	84 982	517 809	7 559 472	0.28
FORTUNE BRANDS HOME USD0.01 WI	USD		22 618		22 618	1 166 734	0.04
FOSSIL GROUP INC USD0.01	USD	6 233	11 390	17 623			
FRANKLIN RES INC COM	USD	53 659	27 053	25 088	55 624	2 234 926	0.08
FREEPORT-MCMOR C&G COM STK USD0.10	USD	134 087	32 400	24 185	142 302	1 651 027	0.06
FREESCALE SEMI HLD COM USD0.01	USD		15 650		15 650[4]	516 650	0.02
FRONTIER COMMUNICA COM USD0.25	USD	133 842	22 400		156 242[4]	791 640	0.03
GALLAGHER ARTHUR J & CO COM	USD		23 376		23 376[4]	1 007 666	0.04

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
GAMESTOP CORP COM USD0.001 CLASS 'A'	USD	15 485	1 681	3 442	13 724[4]	623 255	0.02
GANNETT CO INC COM USD1	USD		30 550	30 550			
GANNETT SPINCO INC COM USD1	USD		15 275	15 275			
GAP INC DEL COM	USD	32 006	5 500	3 930	33 576	900 915	0.03
GARTNER INC COM	USD		12 402		12 402	1 108 465	0.04
GEN DYNAMICS CORP COM USD1	USD	38 470	8 803	7 999	39 274	5 752 177	0.21
GEN ELEC CO COM USD0.06	USD	1 348 092	366 980	304 270	1 410 802[4]	40 218 988	1.49
GEN GROWTH PPTYS COM USD0.01 NEW	USD	75 965	16 899	12 400	80 464	2 296 238	0.09
GENERAL MLS INC COM	USD	82 998	29 574	26 161	86 411[4]	4 949 789	0.18
GENERAL MOTORS CO COM USD0.01	USD	168 446	63 570	28 242	203 774	7 012 379	0.26
GENUINE PARTS CO COM STK USD1	USD	20 544	12 860	11 914	21 490	1 922 639	0.07
GENWORTH FINL INC COM CL A	USD	69 709		69 709			
GILEAD SCIENCES COM USD0.001	USD	205 880	59 091	58 302	206 669	22 028 673	0.82
GOLDMAN SACHS GRP COM USD0.01	USD	57 096	11 112	13 925	54 283	10 033 025	0.37
GOODYEAR TIRE&RUBR COM NPV	USD		38 182		38 182	1 236 029	0.05
GOOGLE INC COM USD0.001 CL'A'	USD	37 825	9 418	47 243			
GRAINGER W W INC COM	USD	8 525	900	857	8 568[4]	1 773 640	0.07
HALLIBURTON COM STK USD2.50	USD	112 710	25 987	19 984	118 713[4]	4 491 279	0.17
HALYARD HEALTH INC COM USD0.01	USD		6 369	6 369			
HANESBRANDS INC COM	USD		75 810	21 199	54 611	1 719 419	0.06
HARLEY DAVIDSON INC COM	USD	28 628	5 800	5 614	28 814	1 404 548	0.05
HARMAN INTL INDS INC COM	USD		9 693		9 693	1 050 654	0.04
HARRIS CORP COM STK USD1	USD	14 107	4 656	2 200	16 563	1 291 954	0.05
HARTFORD FINL SVCS COM USD0.01	USD	58 227	18 978	17 992	59 213[4]	2 700 160	0.10
HASBRO INC COM	USD	15 203	3 300	2 800	15 703	1 189 269	0.04
HCA HLDGS INC COM USD0.01	USD	40 638	18 532	12 912	46 258	3 136 743	0.12
HCP INC COM USD1	USD	62 874	13 707	11 883	64 698	2 372 469	0.09
HELMERICH & PAYNE INC COM	USD	15 192	10 250	11 224	14 218[4]	788 646	0.03
HERBALIFE LTD COM USD0.002	USD	11 383		11 383			
HERSHEY CO COM	USD	20 950	5 056	5 210	20 796[4]	1 818 115	0.07
HERTZ GLOBAL HOLDI COM STK USD0.01	USD	56 652	15 900	15 879	56 673	1 089 375	0.04
HESS CORPORATION COM USD1	USD	37 330	7 400	8 305	36 425	2 018 273	0.07
HEWLETT PACKARD CO COM USD0.01	USD	253 400	48 337	49 701	252 036	6 698 063	0.25
HILTON WORLDWIDE H COM USD0.01	USD	35 500	45 839	11 965	69 374	1 708 952	0.06
HOLLYFRONTIER CORP COM USD0.01	USD	24 833	5 400	4 300	25 933	1 251 842	0.05
HOLOGIC INC COM USD0.01	USD	30 141	14 291	8 866	35 566	1 362 400	0.05
HOME DEPOT INC COM USD0.05	USD	183 420	41 796	42 561	182 655	22 261 650	0.83
HONEYWELL INTL INC COM	USD	99 872	25 615	21 539	103 948	10 582 765	0.39
HORMEL FOODS CORP COM	USD	21 680	23 000	25 503	19 177	1 276 947	0.05
HOSPIRA INC COM	USD	22 496	7 656	30 152			
HOST HOTELS & RESO COM STK USD0.01	USD	99 603	29 041	24 403	104 241	1 780 754	0.07
HUDSON CITY BANCORP COM	USD	58 273			58 273	581 319	0.02
HUMANA INC COM USD0.166	USD	20 439	4 100	4 044	20 495	3 608 852	0.13
HUNT J B TRANS SVCS INC COM	USD	12 112	2 000	2 018	12 094	910 457	0.03
HUNTINGTON BANCSHARES INC COM	USD		108 107		108 107	1 169 034	0.04
IHS INC COM USD0.01 CLASS 'A'	USD	8 755	1 700	1 335	9 120	1 074 669	0.04
ILLINOIS TOOL WKS COM NPV	USD	52 629	10 102	15 971	46 760	4 237 852	0.16
ILLUMINA INC COM USD0.01	USD	17 198	4 400	1 779	19 819	2 799 201	0.10
INCYTE CORPORATION COM USD0.001	USD		24 901	2 000	22 901	2 653 200	0.10
INGERSOLL-RAND PLC SHS USD1	USD	36 247	14 423	12 875	37 795	2 207 816	0.08
INTEGRYS ENERGY GR COM USD1	USD	11 160		11 160			
INTEL CORP COM USD0.001	USD	661 426	169 335	166 549	664 212	22 169 733	0.82
INTERCONTINENTAL E COM USD0.01	USD	15 548	1 800	1 621	15 727	3 912 930	0.15
INTERNATIONAL FLAVORS&FRAGRANC COM	USD	11 200	11 080	11 196	11 084	1 268 078	0.05
INTERPUBLIC GROUP COM USD0.10	USD	61 959	8 100	15 655	54 404	1 229 707	0.05
INTL BUSINESS MCHN COM USD0.20	USD	129 318	34 955	33 426	130 847	18 067 859	0.67
INTL PAPER CO COM	USD	54 188	10 600	9 387	55 401	2 331 366	0.09
INTUIT COM	USD	36 809	6 200	7 023	35 986	3 456 154	0.13
INTUITIVE SURGICAL COM USD0.001	USD	5 040	400	328	5 112	2 502 444	0.09
INVESCO LTD COM STK USD0.20	USD	57 350	19 645	17 049	59 946	1 960 074	0.07
IRON MTN INC NEW COM NPV	USD		29 817		29 817	900 574	0.03
ISIS PHARMACEUTICALS INC COM	USD		17 367		17 367[4]	824 305	0.03
JACOBS ENG GROUP COM USD1	USD	19 132			19 132	757 015	0.03
JARDEN CORP COM	USD		29 080	3 400	25 680	1 134 070	0.04
JAZZ PHARMA PLC COM USD0.0001	USD		9 342	940	8 402[4]	1 136 990	0.04
JOHNSON & JOHNSON COM USD1	USD	378 647	104 897	94 370	389 174	38 757 964	1.44
JOHNSON CONTROLS COM STK USD0.01388	USD	91 294	21 991	21 092	92 193	4 105 925	0.15
JONES LANG LASALLE INC COM	USD		5 390		5 390	885 762	0.03
JOY GLOBAL INC COM	USD	14 477		14 477			
JP MORGAN CHASE & COM USD1	USD	508 034	145 106	132 518	520 622	32 973 302	1.22
JUNIPER NETWORKS INC COM	USD	56 286	13 754	19 412	50 628	1 566 567	0.06
KANSAS CITY STHN I COM USD0.01	USD	14 368	3 400	3 096	14 672	1 196 952	0.04
KBR INC COM STK USD0.001	USD	20 876		20 876			
KELLOGG CO COM USD0.25	USD	35 168	10 991	7 917	38 242	2 658 396	0.10
KEURIG GREEN MTN I COM USD0.1	USD	16 247	4 500	4 147	16 600[4]	830 445	0.03
KEYCORP NEW COM	USD	121 917	16 200	12 200	125 917	1 541 604	0.06
KEYSIGHT TECHNOLOG COM USD0.01 'WD'	USD		22 589	22 589			
KIMBERLY CLARK CORP COM	USD	50 951	11 240	10 808	51 383	6 063 406	0.23
KIMCO REALTY COM USD0.01	USD	59 344	6 200	6 500	59 044	1 558 084	0.06
KINDER MORGAN INC USD0.01	USD	89 231	212 347	42 763	258 815	6 977 720	0.26
KINDER MORGAN MNGM COM NPV	USD	13 976		13 976			
KLA-TENCOR CORP COM USD0.001	USD	21 849	5 300	5 276	21 873	1 447 195	0.05
KLX INC COM USD0.01	USD		8 600	8 600			
KOHLS CORPORATION COM USD0.01	USD	28 857	6 957	7 352	28 462	1 293 962	0.05
KRAFT FOODS GROUP COM NPV	USD	79 843	15 200	95 043			
KRAFT HEINZ CO COM USD0.01	USD		83 141		83 141	6 390 128	0.24
KROGER CO COM USD1	USD	65 067	147 132	81 089	131 110	4 885 336	0.18
L BRANDS INC COM USD0.50	USD	32 764	10 393	9 431	33 726	3 190 894	0.12
L-3 COMMUNICATIONS HLDGS INC COM	USD	11 954	1 900	2 630	11 224	1 398 497	0.05
LAB CORP AMER HLDG COM USD0.1	USD	11 240	5 900	3 100	14 040	1 698 713	0.06
LAM RESEARCH CORP COM USD0.001	USD	22 505	5 388	6 463	21 430[4]	1 617 935	0.06
LAS VEGAS SANDS CORP COM	USD	54 254	10 500	9 782	54 972	2 682 880	0.10
LEAR CORP COM USD0.01	USD		10 919		10 919	1 346 071	0.05
LEGG MASON INC COM	USD	12 753	2 900	2 961	12 692	559 873	0.02
LEGGETT & PLATT IN COM USD0.01	USD	17 775	3 900	3 585	18 090	802 985	0.03
LENNAR CORP COM CL'A'USD0.10	USD	23 600	8 965	7 422	25 143	1 240 971	0.05
LEUCADIA NATL CORP COM	USD	44 301	7 700	7 400	44 601[4]	879 748	0.03
LEVEL 3 COMMUNICAT COM USD0.01(POST REV SPLIT)	USD	24 140	31 598	12 902	42 836	2 151 394	0.08

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
LIBERTY BROADBAND COM USD0.01 CL 'A'	USD		3 129	3 129			
LIBERTY BROADBAND COM USD0.01 CL 'C'	USD		6 257	6 257			
LIBERTY GLOBAL INC USD0.01 A	USD	30 021	13 402	9 633	33 790[4]	1 482 894	0.06
LIBERTY GLOBAL INC USD0.01 C	USD	73 267	32 326	19 255	86 338[4]	3 628 992	0.13
LIBERTY INTERACTIVE CORP COM SER A	USD	62 690	8 300	11 283	59 707[4]	1 610 894	0.06
LIBERTY MEDIA CORP COM USD0.01	USD	12 514			12 514[4]	502 802	0.02
LIBERTY MEDIA CORP COM USD0.01 SER C WHEN ISSU	USD	25 028	6 000		31 028	1 197 436	0.04
LINCOLN NATL CORP COM NPV	USD	33 216	8 500	5 966	35 750	1 885 723	0.07
LINEAR TECHNOLOGY COM USD0.001	USD	30 219	7 500	3 700	34 019	1 489 590	0.06
LINKEDIN CORP COM USD0.0001	USD	14 609	5 232	4 243	15 598[4]	3 703 552	0.14
LKQ CORP COM	USD	41 300	7 200	6 900	41 600	1 214 223	0.05
LOCKHEED MARTIN CORP COM	USD	36 205	8 764	7 702	37 267	8 075 663	0.30
LOEWS CORP COM	USD	44 575	9 300	12 959	40 916	1 470 539	0.05
LORILLARD INC COM USD0.01	USD	48 544	16 951	65 495			
LOWE'S COS INC COM USD0.50	USD	135 293	24 381	25 231	134 443	9 784 482	0.36
LULULEMON ATHLETIC COM STK USD0.01	USD	14 102	5 303	2 552	16 853[4]	816 854	0.03
LYONDELLBASELL IND COM USD0.01	USD	59 856	9 000	12 476	56 380	5 163 621	0.19
M & T BANK CORP COM USD0.50	USD	15 519	4 616	2 700	17 435	2 059 808	0.08
MACERICH CO COM USD0.01	USD	19 265	4 035	4 010	19 290	1 611 341	0.06
MACY'S INC COM STK USD0.01	USD	48 267	10 400	10 859	47 808	2 402 521	0.09
MALLINCKRODT PLC USD0.20	USD	15 500	5 956	5 923	15 533	1 005 516	0.04
MANPOWER GROUP COM USD0.01	USD	10 340	2 700	1 970	11 070[4]	1 001 527	0.04
MARATHON OIL CORP COM USD1	USD	84 732	23 900	13 439	95 193	1 724 715	0.06
MARATHON PETROLEUM COM USD0.01	USD	38 622	84 252	46 956	75 918	3 876 514	0.14
MARRIOTT INTL INC COM USD0.01 CLASS 'A'	USD	31 172	6 400	6 423	31 149[4]	2 357 540	0.09
MARSH & MCLENNAN COM USD1	USD	72 346	17 315	13 816	75 845	4 167 357	0.15
MARTIN MARIETTA M. COM USD0.01	USD	7 366	1 300	1 154	7 512	1 148 879	0.04
MARVELL TECH GROUP COM USD0.002	USD	51 613	11 400	10 863	52 150	422 050	0.02
MASCO CORP COM	USD	46 491	11 500	12 455	45 536	1 301 726	0.05
MASTERCARD INC COM USD0.0001 CLASS 'A'	USD	135 820	32 422	27 249	140 993	13 758 011	0.51
MATTEL INC COM USD1	USD	47 168	6 600	6 600	47 168[4]	1 142 868	0.04
MAXIM INTEGRATED COM USD0.001	USD	35 263	25 128	19 608	40 783	1 647 472	0.06
MCCORMICK & CO INC COM N/VTG NPV	USD	15 709	2 400	2 146	15 963	1 321 470	0.05
MCDONALD'S CORP COM USD0.01	USD	132 021	35 784	33 636	134 169	14 845 859	0.55
MCGRAW HILL FINANCIAL INC COM	USD	37 326	7 023	6 766	37 583	3 432 075	0.13
MCKESSON CORP COM USD0.01	USD	30 780	7 700	6 019	32 461	5 721 319	0.21
MDU RES GROUP INC COM USD1	USD	27 686			27 686	514 717	0.02
MEAD JOHNSON NUTRI COM USD0.01	USD	27 168	9 989	8 020	29 137[4]	2 355 187	0.09
MEADWESTVACO CORP COM	USD	22 835	3 700	26 535			
MEDIVATION INC COM USD0.01	USD		32 490	10 830	21 660	898 038	0.03
MEDTRONIC INC COM USD0.10	USD	133 502	22 500	156 002			
MERCK & CO INC COM USD0.50	USD	392 506	98 972	95 591	395 887[4]	21 330 825	0.79
METLIFE INC COM USD0.01	USD	128 010	28 905	25 785	131 130	6 512 189	0.24
METTLER TOLEDO INTERNATIONAL COM	USD	3 800			3 800[4]	1 164 922	0.04
MGM RESORTS INTL COM	USD	51 125	15 369		66 494	1 520 022	0.06
MICHAEL KORS HOLDI COM NPV	USD	28 400	7 100	7 689	27 811[4]	1 059 304	0.04
MICROCHIP TECHNLGY COM USD0.001	USD	26 607	7 342	3 345	30 604	1 456 808	0.05
MICRON TECHNOLOGY COM USD0.10	USD	141 894	29 900	22 722	149 072	2 433 454	0.09
MICROSOFT CORP COM USD0.0000125	USD	1 047 763	260 065	231 423	1 076 405	55 854 526	2.07
MOHAWK INDS COM USD0.01	USD	8 100	1 700	900	8 900	1 715 156	0.06
MOLSON COORS BREWI COM CLS'B'COM NON-V USD0.01	USD	19 589	4 900	2 300	22 189	1 926 994	0.07
MONDELEZ INTL INC COM USD0.01	USD	225 331	47 079	43 042	229 368[4]	10 436 753	0.39
MONSANTO COM STK USD0.01	USD	70 744	25 607	28 663	67 688	6 219 960	0.23
MONSTER BEV CORP USD0.005(NEW)	USD		19 665		19 665[4]	2 642 532	0.10
MOODYS CORP COM USD0.01	USD	25 515	4 900	5 107	25 308	2 398 938	0.09
MORGAN STANLEY COM STK USD0.01	USD	192 742	55 082	37 378	210 446	6 839 532	0.25
MOSAIC CO COM USD0.01	USD	41 396	11 200	7 100	45 496	1 515 403	0.06
MOTOROLA SOLUTIONS INCCOM USD0.01	USD	30 572	7 823	16 201	22 194[4]	1 530 785	0.06
MURPHY OIL CORP COM	USD	24 253			24 253	679 687	0.03
MYLAN INC USD0.50	USD	49 573	10 800	60 373			
MYLAN NV EUR0.01	USD		62 356	5 047	57 309	2 490 748	0.09
NABORS INDS LTD COM USD0.001	USD	38 026			38 026[4]	376 341	0.01
NASDAQ INC COM STK USD0.01	USD	15 573	4 900	3 500	16 973	968 565	0.04
NATIONAL OILWELL VARCO INC COM	USD	56 579	18 339	19 963	54 955	2 039 030	0.08
NAVIENT CORP COM USD0.01	USD	60 513			60 513	786 793	0.03
NETAPP INC COM USD0.001	USD	43 484	17 512	14 579	46 417	1 555 689	0.06
NETFLIX INC COM USD0.001	USD	7 819	58 937	9 769	56 987	6 088 239	0.23
NETSUITE INC COM STK USD0.01	USD	4 000	1 500		5 500[4]	461 218	0.02
NEW YORK CMNTY BANCORP INC COM	USD	58 968			58 968[4]	960 270	0.04
NEWELL RUBBERMAID INC COM	USD	34 478	13 085	8 470	39 093	1 635 079	0.06
NEWMONT MINING CORP COM	USD	69 332	14 278	6 500	77 110	1 479 178	0.05
NEWS CORP NEW COM USD0.01 CL'A'	USD	53 239			53 239	808 197	0.03
NEXTERA ENERGY INC COM USD0.01	USD	59 516	16 164	12 879	62 801	6 355 279	0.24
NIELSEN HLDGS NV EUR0.07	USD	41 294	20 825	62 119			
NIELSEN HLDGS PLC COM EUR0.07	USD		50 366		50 366[4]	2 358 790	0.09
NIKE INC CLASS'B'COM NPV	USD	94 046	20 584	18 619	96 011	12 401 052	0.46
NISOURCE INC COM NPV	USD	41 749	10 200	51 949			
NOBLE CORP PLC USD0.01	USD	31 124	10 500	41 624			
NOBLE ENERGY INC COM USD0.01	USD	48 868	26 761	16 375	59 254	2 093 401	0.08
NORDSTROM INC COM NPV	USD	19 614	5 009	4 461	20 162	1 296 029	0.05
NORFOLK SOUTHERN CORP COM	USD	40 618	12 391	10 907	42 102	3 321 409	0.12
NORTHEAST UTILS COM	USD	43 047	7 800	50 847			
NORTHERN TRUST CP COM USD1.666	USD	30 865	2 400	2 358	30 907	2 144 542	0.08
NORTHROP GRUMMAN COM USD1	USD	27 782	3 700	4 673	26 809	4 961 664	0.18
NORWEGIAN CRUISE L COM USD0.001	USD		22 041		22 041	1 382 266	0.05
NRG ENERGY INC COM NEW	USD	44 323	5 200		49 523	629 255	0.02
NUANCE COMMUNICATI COM USD0.001	USD	32 305	40 600	35 700	37 205	622 372	0.02
NUCOR CORP COM	USD	43 142	7 800	6 784	44 158	1 841 266	0.07
NVIDIA CORP COM USD0.001	USD	73 256	8 000	7 447	73 809	2 064 122	0.08
OCCIDENTAL PETRLM COM USD0.20	USD	105 915	31 602	30 889	106 628[4]	7 834 791	0.29
OCEANEERING INTL INC COM	USD	15 000			15 000	621 318	0.02
OCWEN FINANCIAL CO COM STK USD0.01	USD	17 400		17 400			
OGE ENERGY CORP COM USD0.01	USD	26 600	11 181	13 539	24 242	681 291	0.03
OMNICARE COM USD1	USD	14 930	5 771	20 701			
OMNICOM GROUP INC COM USD0.15	USD	34 943	5 600	6 613	33 930[4]	2 505 812	0.09
ONEOK INC	USD	26 884	6 600	3 800	29 684	992 533	0.04
ORACLE CORP COM USD0.01	USD	474 530	164 221	149 867	488 884	18 717 672	0.69
OREILLY AUTO NEW COM USD0.01	USD	14 064	2 600	2 452	14 212	3 870 259	0.14

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
OWENS ILL INC COM NEW	USD	22 408	6 900	29 308			
PACCAR INC COM STK USD1	USD	47 561	11 087	10 385	48 263	2 504 837	0.09
PACKAGING CORP AMER COM	USD		14 174		14 174	956 385	0.04
PALL CORP COM USD0.10	USD	15 053	1 700	16 753			
PALO ALTO NETWORKS COM USD0.0001	USD		11 471	1 208	10 263	1 628 797	0.06
PARKER-HANNIFIN COM STK USD0.50	USD	19 420	10 450	10 793	19 077[4]	1 968 899	0.07
PARTNERRE LTD COM USD1	USD	6 987	1 128	1 287	6 828	935 567	0.03
PATTERSON COMPANIES INC COM	USD	9 805	5 000	3 600	11 205	523 549	0.02
PAYCHEX INC COM	USD	43 878	17 401	14 202	47 077	2 393 629	0.09
PAYPAL HOLDINGS IN COM USD0.0001	USD		151 922		151 922	5 392 754	0.20
PEABODY ENERGY COR COM STK USD0.01	USD	38 378		38 378			
PENTAIR PLC COM USD0.01	USD	25 851	7 981	7 896	25 936[4]	1 429 674	0.05
PEOPLE'S UNITED FINANCIAL INC COM STK USD0.01	USD	43 715	12 300	11 900	44 115	693 607	0.03
PEPCO HOLDINGS COM USD0.01	USD	32 354			32 354	849 309	0.03
PEPSICO INC CAP USD0.016666	USD	203 831	57 629	54 463	206 997[4]	20 851 593	0.77
PETSMART INC COM	USD	12 390	2 700	15 090			
PFIZER INC COM USD0.05	USD	851 030	200 741	187 923	863 848	28 799 021	1.07
PG&E CORP COM	USD	62 546	18 160	12 479	68 227	3 591 404	0.13
PHARMACYCLICS INC COM	USD	8 800	1 100	9 900			
PHILIP MORRIS INTL COM STK NPV 'WI'	USD	211 014	51 653	44 910	217 757	18 975 410	0.70
PHILLIPS 66 COM USD0.01	USD	76 327	20 833	21 220	75 940	6 666 092	0.25
PINNACLE WEST CAP CORP COM	USD	15 169	2 500	2 700	14 969	937 134	0.03
PIONEER NATURAL RE COM STK USD0.01	USD	19 593	3 000	2 074	20 519	2 773 877	0.10
PLUM CREEK TIMBER COMPANY INC REIT	USD	23 552	4 000	3 761	23 791	955 434	0.04
PNC FINL SVCS GROUP INC COM	USD	71 442	20 686	18 670	73 458	6 535 837	0.24
POLARIS INDS INC COM	USD	8 000	1 000		9 000	996 652	0.04
PPG INDS INC COM	USD	18 677	40 612	21 377	37 912	3 896 379	0.14
PPL CORP COM	USD	83 361	21 300	10 100	94 561	3 206 545	0.12
PRAXAIR INC COM USD0.01	USD	38 682	10 138	9 643	39 177	4 290 154	0.16
PRECISION CASTPART COM NPV	USD	19 933	3 469	3 438	19 964	4 542 228	0.17
PRICELINE.COM INC COM USD0.008	USD	7 041	1 446	1 247	7 240[4]	10 378 664	0.39
PRINCIPAL FINL GP COM USD0.01	USD	39 770	10 912	9 815	40 867	2 020 678	0.08
PROCTER & GAMBLE COM NPV	USD	361 763	101 762	83 830	379 695[4]	28 587 838	1.06
PROGRESSIVE CP(OH) COM USD1	USD	75 490	27 243	19 024	83 709	2 733 760	0.10
PROLOGIS INC COM USD0.01	USD	66 784	17 154	11 751	72 187	3 040 596	0.11
PRUDENTIAL FINL INC COM	USD	60 693	19 447	16 208	63 932	5 199 230	0.19
PUBLIC STORAGE COM USD0.10	USD	19 429	3 300	2 177	20 552	4 648 661	0.17
PUBLIC SVC ENTERPRISE GROUP COM	USD	66 866	13 000	8 300	71 566	2 912 852	0.11
PULTE GROUP INC USD0.01	USD	48 500			48 500	876 337	0.03
PUMA BIOTECHNOLOGY COM USD0.0001	USD		3 197		3 197[4]	259 742	0.01
PVH CORP COM USD1	USD	10 216	2 900	1 600	11 516	1 032 455	0.04
QEP RESOURCES INC COM USD0.01	USD	25 408		25 408			
QORVO INC COM USD 0.0001	USD		21 700		21 700[4]	939 697	0.03
QUALCOMM INC COM USD0.0001	USD	226 574	80 077	76 208	230 443	13 497 799	0.50
QUANTA SVCS INC COM	USD	28 101	6 300	6 000	28 401[4]	563 005	0.02
QUEST DIAGNOSTICS INC COM	USD	19 071	4 755	2 160	21 666	1 451 226	0.05
QUINTILES TRANSNTL COM USD0.01	USD	8 400	9 999	4 878	13 521	848 348	0.03
RACKSPACE HOSTING COM USD0.001	USD	15 587	7 266	6 365	16 488[4]	420 141	0.02
RALPH LAUREN CORP CLASS 'A' COM USD0.01	USD	7 999	1 510	1 251	8 258[4]	901 704	0.03
RANGE RES CORP COM USD0.01	USD	22 810	4 200	3 400	23 610[4]	708 447	0.03
RAYMOND JAMES FINANCIAL INC COM	USD	17 900			17 900	972 412	0.04
RAYTHEON CO COM NEW	USD	41 616	8 800	7 269	43 147	4 993 275	0.19
REALOGY HLDGS CORP COM USD0.01	USD	20 000			20 000	770 857	0.03
REALTY INCOME CORP	USD	27 467	10 500	7 100	30 867	1 504 927	0.06
RED HAT INC COM	USD	24 787	9 190	9 009	24 968	1 947 072	0.07
REGENCY CENTERS COM USD0.01	USD	12 439	4 500	5 260	11 679	782 395	0.03
REGENERON PHARMACEUTICALS COM	USD	10 528	2 000	1 946	10 582[4]	5 814 250	0.22
REGIONS FINANCIAL CORP NEW COM	USD	185 597	30 500	31 483	184 614	1 701 543	0.06
RENAISSANCE RE HLG COM USD1	USD	5 253	3 365	2 575	6 043[4]	653 054	0.02
REPUBLIC SERVICES COM USD0.01	USD	38 505	8 500	12 678	34 327	1 480 067	0.05
RESMED INC COM USD0.004	USD	18 700	3 500	2 700	19 500[4]	1 107 387	0.04
REYNOLDS AMERICAN COM USD0.0001	USD	43 606	144 600	67 652	120 554	5 742 161	0.21
RF MICRODEVICES INC COM	USD		68 800	68 800			
RITE AID CORP COM	USD		138 964		138 964	1 079 432	0.04
ROBERT HALF INTL INC COM	USD	17 688	4 600	2 900	19 388	1 006 423	0.04
ROCKWELL AUTOMATION INC COM	USD	19 030	2 400	2 927	18 503	1 991 006	0.07
ROCKWELL COLLINS INC COM	USD	15 900	8 453	6 000	18 353	1 568 892	0.06
ROPER TECHNOLOGIES COM USD0.01	USD	13 363	2 300	1 959	13 704[4]	2 517 350	0.09
ROSS STORES INC COM USD0.01	USD	28 321	61 626	33 521	56 426	2 813 357	0.10
ROYAL CARIBBEAN COM USD0.01	USD	23 294	5 621	4 242	24 673	2 392 011	0.09
SAFEWAY INC COM USD0.01	USD	31 207		31 207			
SALESFORCE.COM INC COM USD0.001	USD	78 208	20 957	11 376	87 789	6 724 869	0.25
SALIX PHARMACEUTICALS INC COM	USD		9 900	9 900			
SANDISK CORP COM USD0.001	USD	30 802	5 100	6 360	29 542	2 242 319	0.08
SBA COMMUNICATIONS COM USD0.01	USD	17 141	4 900	4 472	17 569	2 061 265	0.08
SCANA CORP NEW COM	USD	17 580	2 900		20 480	1 195 543	0.04
SCHEIN HENRY INC COM	USD	11 666	1 600	1 201	12 065[4]	1 804 298	0.07
SCHLUMBERGER COM USD0.01	USD	174 347	55 027	51 645	177 729	13 693 348	0.51
SCHWAB CHARLES CORP NEW COM	USD	155 262	45 386	34 708	165 940	4 992 320	0.19
SCRIPPS NETWORKS I COM USD0.01 CL A	USD	9 883	4 592	2 368	12 107[4]	717 023	0.03
SEAGATE TECH PLC COM USD0.00001	USD	44 684	10 742	9 451	45 975[4]	1 724 874	0.06
SEALED AIR CORP NEW COM	USD	28 881	7 547	7 291	29 137	1 410 815	0.05
SEARS HLDGS CORP COM USD0.01	USD	6 189		6 189			
SEI INVESTMENT COM USD0.01	USD	19 331			19 331[4]	987 458	0.04
SEMPRA ENERGY COM	USD	30 595	10 031	6 993	33 633	3 395 273	0.13
SENSATA TECHNOLOGI COM EUR0.01	USD	19 797	3 300		23 097	1 094 907	0.04
SERVICENOW INC COM USD0.001	USD	17 500	5 272	2 154	20 618[4]	1 659 470	0.06
SHERWIN-WILLIAMS COM USD1	USD	11 924	1 300	2 080	11 144	2 931 180	0.11
SIGMA ALDRICH CORP COM	USD	15 174	1 700		16 874	2 324 039	0.09
SIGNET JEWELERS LT ORD USD0.18	USD		11 913	1 500	10 413	1 549 341	0.06
SIMON PROP GROUP COM USD0.0001	USD	41 409	9 910	7 330	43 989[4]	8 735 740	0.32
SIRIUS XM HLDGS IN COM USD0.001	USD	413 141		44 100	369 041[4]	1 484 231	0.06
SKYWORKS SOLUTIONS INC COM	USD		33 057	6 447	26 610	2 026 068	0.08
SMUCKER(JM)CO COM NPV	USD	14 424	2 926	1 700	15 650	1 810 974	0.07
SNAP-ON INC COM USD1	USD		9 463	1 127	8 336	1 363 153	0.05
SOUTHERN CO COM	USD	118 696	45 759	38 547	125 908	5 597 533	0.21
SOUTHWEST AIRLINES COM USD1	USD	21 509	12 325	7 938	25 896	1 181 644	0.04
SPECTRA ENERGY COR COM USD0.001	USD	91 460	19 180	19 492	91 148[4]	2 566 990	0.10

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SPLUNK INC COM USD0.001	USD		17 701		17 701[4]	979 922	0.04
SPRINT CORPORATION COM USD0.01	USD	100 745			100 745[4]	469 733	0.02
SPX CORP COM USD10	USD	4 784		4 784			
ST JUDE MED INC COM	USD	37 036	7 700	5 073	39 663	2 494 831	0.09
STANLEY BLACK & DE COM USD2.50	USD	19 140	11 649	9 463	21 326	2 227 923	0.08
STAPLES INC COM STK USD0.0006	USD	91 893	10 300	10 700	91 493	1 171 558	0.04
STARBUCKS CORP COM USD0.001	USD	101 083	237 400	128 269	210 214	12 965 658	0.48
STARWOOD HTLS WRLD COM STK USD0.01	USD	26 526	5 200	8 115	23 611	1 858 938	0.07
STATE STREET CORP COM STK USD1	USD	57 409	16 763	15 755	58 417	3 973 334	0.15
STERICYCLE INC COM	USD	10 652	2 700	1 300	12 052	1 441 907	0.05
STHWESTN ENERGY CO COM USD0.01	USD	48 786	16 248	7 160	57 874	629 824	0.02
STRYKER CORP COM USD0.10	USD	45 099	21 142	17 998	48 243[4]	4 547 260	0.17
SUNEDISON INC COM USD0.01	USD		38 843		38 843[4]	279 513	0.01
SUNTRUST BKS INC COM	USD	71 413	18 117	15 409	74 121	3 033 649	0.11
SUPERIOR ENERGY SVCS INC COM	USD	21 856		21 856			
SYMANTEC CORP COM	USD	93 348	17 300	13 900	96 748	1 964 608	0.07
SYNCHRONY FINANCIA COM USD0.001	USD		28 353	5 500	22 853[4]	692 941	0.03
SYNOPSYS INC COM USD0.01	USD	20 945	4 100	3 700	21 345	1 051 621	0.04
SYSCO CORP COM	USD	77 991	20 316	16 948	81 359	3 308 235	0.12
T ROWE PRICE GROUP COM USD0.20	USD	36 309	18 419	17 683	37 045	2 761 424	0.10
T-MOBILE US INC COM USD0.0001	USD	31 682	12 181	5 300	38 563	1 440 331	0.05
TABLEAU SOFTWARE I COM USD0.0001	USD		7 464		7 464[4]	617 747	0.02
TALEN ENERGY CORPO COM USD0.01 'WI'	USD		11 812	11 812			
TARGET CORP COM STK USD0.0833	USD	80 199	27 862	22 230	85 831	6 530 038	0.24
TD AMERITRADE HLDG COM USD0.01	USD	34 008	21 062	18 462	36 608	1 243 896	0.05
TEGNA INC COM USD1	USD		30 550		30 550[4]	814 300	0.03
TERADATA CORP COM STK USD0.01 'WI'	USD	19 666	3 600	3 785	19 481[4]	539 807	0.02
TESLA MOTORS INC COM USD0.001	USD	11 800	4 154	2 698	13 256[4]	2 703 975	0.10
TESORO CORP COM	USD	16 175	4 300	2 300	18 175	1 915 759	0.07
TEXAS INSTRUMENTS COM USD1	USD	145 066	45 118	42 614	147 570	8 250 895	0.31
TEXTRON INC COM STK USD0.125	USD	38 634	6 400	7 959	37 075	1 541 174	0.06
THE CHEMOURS CO COM USD0.30 'WI'	USD		25 275	25 275			
THERMO FISHER SCIE COM USD1	USD	53 156	12 989	10 090	56 055	7 226 408	0.27
TIFFANY & CO NEW COM	USD	17 313	3 800	3 761	17 352[4]	1 410 114	0.05
TIME WARNER CABLE USD0.01	USD	36 965	10 436	7 600	39 801	7 430 888	0.28
TIME WARNER INC COM USD0.01	USD	118 443	23 415	25 574	116 284	8 635 995	0.32
TJX COS INC COM USD1	USD	93 709	24 287	23 029	94 967	6 851 588	0.25
TOLL BROS INC COM USD0.01	USD	21 846	6 800	4 800	23 846	845 518	0.03
TOPBUILD CORP COM USD0.01 'WI'	USD		5 710	5 710			
TORCHMARK CORP COM	USD	20 222	2 874	5 895	17 201	983 611	0.04
TOTAL SYSTEM SVCS COM STK USD0.10	USD	25 167	7 367	7 667	24 867	1 285 688	0.05
TOWERS WATSON & CO COM USD0.01 CLASS A	USD	8 500	3 000	1 400	10 100	1 230 173	0.05
TRACTOR SUPPLY CO COM	USD	19 172	2 500	2 000	19 672	1 791 597	0.07
TRANSDIGM GROUP INC COM	USD	6 965	1 000	739	7 226[4]	1 565 998	0.06
TRAVELERS CO INC COM NPV	USD	45 679	14 868	14 833	45 714	5 087 114	0.19
TRIMBLE NAVIGATION LTD COM	USD	36 214	7 000	6 800	36 414	816 614	0.03
TRIPADVISOR INC COM USD0.001	USD	15 800	3 000	2 000	16 800	1 387 447	0.05
TRW AUTOMOTIVE HLDGS CORP COM	USD	14 859	1 600	16 459			
TWENTY-FIRST CENTU COM USD0.01 CL'A'	USD	190 858	30 200	40 068	180 990[4]	5 475 430	0.20
TWENTY-FIRST CENTU COM USD0.01 CL'B'	USD	57 645	13 000	10 300	60 345	1 836 899	0.07
TWITTER INC COM USD0.000005	USD	41 762	46 108	16 303	71 567	2 007 772	0.07
TYCO INTL PLC EUR1.00	USD		74 819	16 394	58 425[4]	2 098 669	0.08
TYSON FOODS INC CL A	USD	40 969	11 439	12 071	40 337	1 763 851	0.07
UDR INC	USD	35 550	4 918	4 893	35 575	1 208 445	0.04
ULTA SALON COM STK USD0.0158	USD	8 655			8 655	1 484 169	0.06
UNDER ARMOUR INC COM STK USD0.000333 CL A	USD	22 600	9 057	6 096	25 561[4]	2 395 708	0.09
UNION PACIFIC CORP COM USD2.50	USD	122 680	32 461	30 826	124 315[4]	10 949 263	0.41
UNITED CONTINENTAL COM USD0.01	USD	12 828	2 500	2 600	12 728	756 687	0.03
UNITED PARCEL SERVICE INC CL B	USD	94 810	31 989	27 957	98 842[4]	10 037 599	0.37
UNITED RENTALS INC COM	USD	13 400	1 900	1 795	13 505	996 578	0.04
UNITEDHEALTH GRP COM USD0.01	USD	132 121	34 977	33 073	134 025	15 560 522	0.58
UNIVERSAL HEALTH S CLASS'B'COM USD0.01	USD	13 100	1 700	2 746	12 054	1 450 702	0.05
UNUM GROUP COM USD0.10	USD	34 336	8 400	5 100	37 636	1 285 504	0.05
URBAN EDGE PPTYS COM USD0.01	USD		12 464	12 464			
URBAN OUTFITTERS INC COM	USD	15 806			15 806[4]	445 610	0.02
US BANCORP COM USD0.01	USD	244 046	62 356	57 027	249 375	10 368 747	0.38
UTD TECHNOLOGIES COM USD1	USD	114 958	33 460	30 269	118 149	11 461 358	0.43
UTD THERAPEUTIC COM USD0.01	USD		6 635		6 635	959 026	0.04
VALERO ENERGY CORP NEW COM	USD	70 306	19 870	17 203	72 973[4]	4 741 832	0.18
VANTIV INC COM USD0.00001 A	USD	17 900	4 900	4 236	18 564	917 718	0.03
VARIAN MEDICAL SYS COM USD1	USD	13 956	16 300	16 770	13 486	1 043 964	0.04
VENTAS INC COM USD0.25	USD	39 900	23 031	17 318	45 613	2 415 413	0.09
VEREIT INC COM USD0.001	USD		125 994		125 994	1 025 880	0.04
VERISIGN INC COM	USD	17 078		2 536	14 542[4]	1 155 383	0.04
VERISK ANALYTICS I CL A USD0.001	USD	20 234	3 300	2 400	21 134[4]	1 491 840	0.06
VERIZON COMMUN COM USD0.10	USD	556 712	142 782	125 053	574 441	26 546 045	0.99
VERTEX PHARMACEUTI COM USD0.01	USD	32 085	8 102	5 456	34 731	4 270 609	0.16
VF CORP COM NPV	USD	46 808	7 600	6 895	47 513	3 162 363	0.12
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	49 964	10 500	11 320	49 144	2 388 759	0.09
VISA INC COM STK USD0.0001	USD	66 880	310 783	103 671	273 992[4]	20 953 397	0.78
VMWARE INC COM STK USD0.01 CLASS 'A'	USD	11 444	2 200	2 100	11 544[4]	684 477	0.03
VOYA FINL INC COM USD0.01	USD	23 714	18 159	8 109	33 764	1 350 286	0.05
VULCAN MATLS CO COM	USD	16 318	7 306	4 131	19 493	1 855 806	0.07
WABCO HOLDINGS INC COM STK USD0.01	USD		7 916		7 916	875 753	0.03
WABTEC CORP COM	USD		13 570		13 570	1 108 521	0.04
WAL-MART STORES IN COM USD0.10	USD	215 712	62 730	51 140	227 302	12 825 363	0.48
WALGREEN CO COM USD0.078125	USD	121 226	29 300	150 526			
WALGREENS BOOTS AL COM USD0.01	USD		144 422	21 786	122 636	10 236 833	0.38
WALT DISNEY CO. DISNEY COM USD0.01	USD	221 506	64 196	60 601	225 101[4]	25 238 145	0.94
WASTE MGMT INC DEL COM	USD	58 886	31 262	24 621	65 527	3 472 533	0.13
WATERS CORP COM	USD	11 374	3 469	2 786	12 057	1 518 927	0.06
WEATHERFORD INTL. COM USD0.001	USD	105 082	21 637	13 139	113 580[4]	1 146 486	0.04
WEC ENERGY GROUP COM USD0.01	USD		44 581		44 581	2 265 841	0.08
WELLPOINT INC COM USD0.01	USD	36 350	1 600	37 950			
WELLS FARGO & CO COM USD1 2/3	USD	672 506	193 044	179 352	686 198	36 621 361	1.36
WELLTOWER INC COM USD1	USD		50 241		50 241	3 212 691	0.12
WESTERN DIGITAL CORP COM	USD	29 894	7 409	5 174	32 129	2 116 267	0.08
WESTERN UN CO COM	USD	73 312	11 700	9 800	75 212[4]	1 427 199	0.05

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
WESTLAKE CHEM CORP COM	USD	6 600			6 600	392 114	0.01
WESTROCK CO COM USD0.01	USD		38 869	2 630	36 239	1 920 447	0.07
WEYERHAEUSER CO COM USD1.25	USD	70 158	18 980	15 139	73 999	2 139 463	0.08
WHIRLPOOL CORP COM	USD	10 396	2 800	2 620	10 576[4]	1 669 506	0.06
WHITEWAVE FOODS CO COM USD0.01 CL'A'	USD		24 753		24 753	999 923	0.04
WHITING PETROLEUM COM USD0.001	USD	15 735	20 379	5 368	30 746	522 205	0.02
WHOLE FOODS MKT INC COM	USD	48 524	17 580	17 100	49 004[4]	1 447 239	0.05
WILLIAMS COS INC COM USD1	USD	94 596	23 972	19 466	99 102	3 852 886	0.14
WILLIS GROUP HOLDI ORD SHS USD0.000115	USD	22 725	4 000	3 700	23 025	1 012 508	0.04
WINDSTREAM HLDGS I USD0.0001	USD	78 702	21 200	99 902			
WISCONSIN ENERGY COM USD0.01	USD	30 493	8 300	38 793			
WORKDAY INC COM USD0.001	USD	13 500	4 254	1 900	15 854[4]	1 234 150	0.05
WYNDHAM WORLDWIDE CORP COM	USD	17 265	4 867	5 638	16 494[4]	1 322 666	0.05
WYNN RESORTS LTD COM	USD	11 195	2 900	2 400	11 695	806 408	0.03
XCEL ENERGY INC COM	USD	64 645	14 800	9 646	69 799	2 451 500	0.09
XEROX CORP COM	USD	161 921	21 300	39 538	143 683	1 329 958	0.05
XILINX INC COM USD0.01	USD	36 985	29 499	30 518	35 966	1 688 295	0.06
XL GROUP PLC USD0.01	USD	36 597	14 215	9 800	41 012	1 539 482	0.06
XYLEM INC COM USD0.01 WI	USD	25 603	5 300	5 000	25 903	929 689	0.03
YAHOO INC COM STK USD0.001	USD	127 859	23 100	27 007	123 952	4 352 254	0.16
YUM BRANDS INC COM	USD	58 662	19 043	16 099	61 606	4 306 231	0.16
ZILLOW GROUP INC COM USD0.0001	USD		7 486		7 486[4]	227 357	0.01
ZILLOW GROUP INC COM USD0.0001 CLASS C WI	USD		14 972		14 972[4]	408 667	0.02
ZIMMER HLDGS INC COM USD0.01	USD	22 204	4 800	3 000	24 004	2 474 329	0.09
ZOETIS INC COM USD0.01 CL 'A'	USD	66 041	14 200	14 763	65 478	2 776 078	0.10
Total United States						**2 635 993 472**	**97.87**
Total Bearer shares						**2 658 184 835**	**98.70**
Other shares							
United States							
CAMDEN PROP TST SBI USD0.01	USD	11 954	2 500	2 122	12 332	897 011	0.03
Total United States						**897 011**	**0.03**
Total Other shares						**897 011**	**0.03**
Registered shares							
Germany							
TE CONNECTIVITY LT COM CHF0.57	USD	53 655	13 400	9 999	57 056	3 624 296	0.13
Total Germany						**3 624 296**	**0.13**
United States							
ACE LIMITED ORD CHF30.27	USD	44 167	13 136	11 206	46 097	5 159 271	0.19
CAMERON INTL CORP COM USD0.01	USD	28 532	9 625	9 816	28 341	1 900 005	0.07
CHICAGO BRIDGE & I EUR0.01 (REG)	USD	13 800			13 800[4]	610 382	0.02
GARMIN LTD COM CHF10.00	USD	15 518	3 400	3 500	15 418[4]	539 083	0.02
Total United States						**8 208 742**	**0.30**
Total Registered shares						**11 833 038**	**0.44**
Investment certificates, closed end							
United States							
AMERICAN CAPITAL A COM STK USD0.01	USD	49 336	9 000	8 100	50 236	882 944	0.03
HEALTH CARE REIT INC	USD	41 874	15 199	57 073			
LIBERTY PPTY TST SBI USD0.001	USD	17 732	4 600		22 332[4]	748 908	0.03
RAYONIER INC COM NPV	USD	17 133		17 133			
SL GREEN REALTY CORPORATION	USD	12 532	3 200	2 800	12 932[4]	1 512 134	0.06
VORNADO REALTY TRUST-SBI	USD	22 727	8 600	6 234	25 093	2 487 147	0.09
Total United States						**5 631 134**	**0.21**
Total Investment certificates, closed end						**5 631 134**	**0.21**
Rights							
United States							
SEARS HOLDINGS CORP RIGHTS 18.11.14	USD		73	73			
Total United States							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**2 676 546 017**	**99.38**

Securities traded neither on an exchange nor on a regulated market

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Bearer shares							
United States							
GOOGLE INC COM USD0.001 CL'C'	USD	38 412	12 971	51 383			
IRON MTN INC COM	USD	22 727	1 781	24 508			
MONSTER BEV CORP COM USD0.005	USD	20 117	2 400	22 517			
ROCK-TENN CO CL A	USD	17 850	8 019	25 869			
WINDSTREAM HLDGS I COM USD0.0001(POST REV SPLT	USD		16 650	16 650			
Total United States							**0.00**
Total Bearer shares							**0.00**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Registered shares							
United States							
TYCO INTL LTD COM CHF0.50	USD	61 719		61 719			
Total United States							**0.00**
Total Registered shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**
Total securities and similar instruments						**2 676 546 017**	**99.38**
(thereof in lending						341 998 811	12.70)
Bank deposits at sight						12 641 002	0.47
Derivative financial instruments						1 071 551	0.04
Other assets						2 975 538	0.11
Total fund assets						**2 693 234 108**	**100.00**
Short-term bank liabilities						-2 074 832	
Other liabilities						-6 474	
Net fund assets						**2 691 152 802**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences
[4] Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 18.12.15	138	USD	14 104 633	1 070 911	0.04
			14 104 633	1 070 911	0.04

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
USD	109 568 380	CHF	108 000 000	04.11.2015	640	0.00
					640	0.00

Liquidity linked to open derivative financial instruments: CHF 14 104 633

There may be differences in the way the figures mentioned above are rounded off.

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 19.12.14	USD	212	375
S&P500 EMINI FUTURE 20.03.15	USD	596	596
S&P500 EMINI FUTURE 19.06.15	USD	589	589
S&P500 EMINI FUTURE 18.09.15	USD	418	418
S&P500 EMINI FUTURE 18.12.15	USD	245	107

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	1 141 050	CHF	1 100 000	10.11.2014
CHF	59 000 000	USD	60 925 552	26.11.2014
CHF	279 500 000	USD	288 891 278	12.12.2014
CHF	7 000 000	USD	7 224 882	15.12.2014
USD	96 377 644	CHF	93 500 000	16.12.2014
USD	8 110 095	CHF	8 000 000	31.12.2014
USD	294 295	CHF	300 000	16.01.2015
CHF	6 000 000	USD	6 893 921	27.01.2015
CHF	9 500 000	USD	10 829 383	28.01.2015
CHF	6 500 000	USD	7 065 064	04.02.2015
CHF	13 500 000	USD	14 610 058	06.02.2015
USD	2 161 615	CHF	2 000 000	09.02.2015
USD	2 702 630	CHF	2 500 000	10.02.2015
USD	22 702 335	CHF	21 000 000	11.02.2015
USD	1 723 209	CHF	1 600 000	17.02.2015
CHF	13 000 000	USD	13 716 350	24.02.2015
USD	4 343 819	CHF	4 100 000	25.02.2015
USD	105 533	CHF	100 000	26.02.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	111 360 573	CHF	105 500 000	04.03.2015
USD	1 042 352	CHF	1 000 000	06.03.2015
USD	3 120 745	CHF	3 000 000	09.03.2015
USD	3 190 384	CHF	3 100 000	10.03.2015
USD	1 994 080	CHF	2 000 000	17.03.2015
USD	11 470 604	CHF	11 000 000	27.03.2015
CHF	18 800 000	USD	19 553 291	31.03.2015
USD	93 705 415	CHF	91 000 000	07.04.2015
USD	2 584 253	CHF	2 500 000	08.04.2015
USD	2 611 254	CHF	2 500 000	09.04.2015
CHF	6 500 000	USD	6 762 746	21.04.2015
USD	2 305 236	CHF	2 200 000	24.04.2015
USD	34 570 227	CHF	32 000 000	08.05.2015
CHF	8 750 000	USD	9 347 342	27.05.2015
CHF	14 500 000	USD	15 514 791	03.07.2015
CHF	23 000 000	USD	24 273 817	14.07.2015
USD	29 819 782	CHF	28 000 000	15.07.2015
USD	2 295 799	CHF	2 200 000	30.07.2015
USD	2 577 537	CHF	2 500 000	17.08.2015
USD	15 857 595	CHF	15 000 000	31.08.2015
USD	18 702 853	CHF	18 000 000	01.09.2015
CHF	20 700 907	USD	21 552 870	02.09.2015
USD	827 239	CHF	800 000	03.09.2015
USD	5 022 180	CHF	4 900 000	15.09.2015
USD	2 054 823	CHF	2 000 000	18.09.2015
CHF	5 800 000	USD	5 983 261	07.10.2015
USD	7 365 529	CHF	7 000 000	20.10.2015
USD	1 378 390	CHF	1 339 000	27.10.2015
USD	109 568 380	CHF	108 000 000	04.11.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	14 104 633.45	0.52%
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	108 007 031.01	4.01%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities USA Passive Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 152 569 038.05 were deposited which corresponds to 122 982.8650 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER annualized:	
UBS (CH) Institutional Fund 2	
– Equities USA Passive	
Class I-A3	0.17%

TER for the last 12 months:	
UBS (CH) Institutional Fund 2	
– Equities USA Passive	
Class I-A1	0.26%
Class I-B	0.06%
Class I-X	0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

USD 1 = CHF 0.985750

UBS (CH) Institutional Fund 2 – Equities USA Passive II

Category Other Funds for Traditional Investments
(only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		4 582 489 328.20	3 862 605 990.96	2 818 522 871.08
Class I-X	**CH0125121043**			
Net asset value per unit in CHF		1 977.78	1 849.33	1 517.73
Number of units outstanding		2 316 981.4780	2 088 656.1660	1 857 059.0360

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-X	CHF	7.6%	24.3%	24.1%
Benchmark:				
MSCI USA (gross div. reinv.)	CHF	7.6%	24.3%	24.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Apple Inc	3.56
Alphabet Inc	2.22
Microsoft Corp	2.09
Exxon Mobil Corp	1.78
General Electric Co	1.51
Johnson & Johnson	1.44
Wells Fargo & Co	1.36
Amazon.Com Inc	1.28
JPMorgan Chase & Co	1.24
Facebook Inc	1.13
Others	81.89
Total	**99.50**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Finance & holding companies	11.45
Banks & credit institutions	8.95
Pharmaceuticals, cosmetics & medical products	8.79
Internet, software & IT services	7.83
Petroleum	6.27
Computer hardware & network equipment providers	6.00
Retail trade, department stores	5.55
Telecommunications	3.71
Food & soft drinks	3.62
Biotechnology	3.11
Others	34.22
Total	**99.50**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	16 851 226.69	38 848 388.03
Securities		
– Shares and other equity instruments	4 559 953 073.85	3 818 909 521.64
Derivative financial instruments	1 144 276.95	1 190 699.83
Other assets	4 887 473.48	3 657 381.46
Total fund assets	**4 582 836 050.97**	**3 862 605 990.96**
Loans	-346 722.77	0.00
Net fund assets	**4 582 489 328.20**	**3 862 605 990.96**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	14 563.55	14 582.96
Income from securities		
– from shares and other equity instruments	84 947 559.44	66 292 332.74
– from bonus shares	2 432 056.51	441 256.67
Purchase of current net income on issue of units	9 868 589.84	6 684 295.65
Total income	**97 262 769.34**	**73 432 468.02**
Expenses		
Interest payable	-0.70	-118.84
Audit expenses	-19 992.31	-16 200.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-3 792.85	-121 849.47
Payment of current net income on redemption of units	-5 272 434.61	-4 998 564.30
Total expenses	**-5 296 220.47**	**-5 136 732.61**
Net income	**91 966 548.87**	**68 295 735.41**
Realized capital gains and losses	91 557 885.00	97 806 136.02
Realized result	**183 524 433.87**	**166 101 871.43**
Unrealized capital gains and losses	148 763 539.89	599 607 699.80
Total result	**332 287 973.76**	**765 709 571.23**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	91 966 548.87	68 295 735.41
Balance carried forward from previous year	0.00	13 248.61
Available for distribution	**91 966 548.87**	**68 308 984.02**
Less federal withholding tax	-32 188 292.10	-23 908 144.41
Net income retained for reinvestment	-59 778 256.77	-44 400 839.61
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	CHF
Net fund assets at the beginning of the financial year	3 862 605 990.96	2 818 522 871.08
Ord. annual distribution	0.00	-60 558 900.90
Paid federal withholding tax	-24 981 091.27	0.00
Balance of unit movements	412 576 454.75	338 932 449.55
Total result	332 287 973.76	765 709 571.23
Net fund assets at the end of the reporting period	**4 582 489 328.20**	**3 862 605 990.96**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	2 088 656.1660	1 857 059.0360
Units issued	481 572.0030	497 610.6780
Units redeemed	-253 246.6910	-266 013.5480
Situation at the end of the period	**2 316 981.4780**	**2 088 656.1660**
Difference between units issued and units redeemed	228 325.3120	231 597.1300

Net income retained for reinvestment (accumulation)

Class I-X

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**39.6923**
Less federal withholding tax	CHF	-13.8923
Net accumulation per unit	**CHF**	**25.8000**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Ireland							
ACTAVIS PLC EUR1	USD	55 642	30 749	86 391			
MEDTRONIC PLC USD0.0001	USD		347 443	10 479	336 964	24 553 434	0.54
PERRIGO CO LTD COM EUR0.001	USD	27 921	7 561		35 482	5 517 174	0.12
Total Ireland						**30 070 609**	**0.66**
Singapore							
AVAGO TECH LTD NPV	USD	52 409	8 690		61 099	7 415 915	0.16
Total Singapore						**7 415 915**	**0.16**
United Kingdom							
LIBERTY GLOBAL PLC LILAC SHS CL C USD	USD		7 468	7 468			
LIBERTY GLOBAL PLC USD0.01 LILAC A	USD		2 805	2 805			
Total United Kingdom							**0.00**
United States							
3M CO COM	USD	129 996	31 018	10 441	150 573	23 334 261	0.51
ABBOTT LABS COM	USD	315 115	57 716	18 186	354 645	15 661 691	0.34
ABBVIE INC COM USD0.01	USD	335 355	95 176	20 905	409 626	24 045 625	0.52
ACCENTURE PLC SHS CL A 'NEW'	USD	131 305	22 331	5 561	148 075	15 647 441	0.34
ACTIVISION BLIZZAR COM STK USD0.000001	USD	99 664	19 875		119 539	4 095 964	0.09
ACUITY BRANDS INC COM STK USD0.01	USD		9 982		9 982	2 150 971	0.05
ADOBE SYSTEMS INC COM USD0.0001	USD	99 296	23 182	3 228	119 250	10 422 044	0.23
ADT CORP COM USD0.01	USD	38 049	4 500		42 549	1 385 786	0.03
ADVANCE AUTO PARTS INC COM	USD	15 114	4 134	1 700	17 548	3 432 430	0.07
AES CORP COM	USD	151 868	31 489		183 357	1 979 149	0.04
AETNA INC COM USD0.01	USD	74 330	11 935	2 163	84 102	9 515 669	0.21
AFFILIATED MNGRS COM USD0.01	USD	11 268	1 213		12 481	2 217 765	0.05
AFLAC INC COM USD0.10	USD	95 239	19 520	12 691	102 068	6 414 113	0.14
AGCO CORP COM USD0.01	USD	20 394	3 600	5 300	18 694	891 712	0.02
AGILENT TECHNOLOGIES INC COM	USD	70 124	24 775	13 152	81 747	3 042 780	0.07
AIR PRODS & CHEMS INC COM	USD	44 857	5 703	1 811	48 749	6 678 590	0.15
AIRGAS INC COM USD0.01	USD	14 153	1 857		16 010	1 517 583	0.03
AKAMAI TECHNOLOGIES INC COM	USD	36 076	13 976	7 191	42 861	2 569 659	0.06
ALBEMARLE CORP COM USD0.01	USD	17 378	9 388		26 766	1 412 103	0.03
ALCOA INC COM USD1	USD	242 235	86 372		328 607	2 892 644	0.06
ALEXION PHARMACEUT COM USD0.0001	USD	42 086	11 645		53 731	9 321 899	0.20
ALKERMES PLC COM USD0.01	USD		33 394		33 394	2 367 472	0.05
ALLEGHANY CORP DEL COM	USD	3 292			3 292	1 610 440	0.04
ALLERGAN INC COM USD0.01	USD	61 499	6 200	67 699			
ALLERGAN PLC COM USD0.0001	USD		94 355		94 355	28 690 931	0.63
ALLIANCE DATA SYST COM USD0.01	USD	10 948	3 300		14 248	4 175 709	0.09
ALLIANT ENERGY CORP COM	USD	20 831	3 500		24 331	1 415 552	0.03
ALLSTATE CORP COM	USD	91 783	18 008	11 628	98 163	5 987 767	0.13
ALLY FINANCIAL INC COM USD0.01	USD	63 900	35 000		98 900	1 942 014	0.04
ALNYLAM PHARMACEUTICALS INC COM	USD		17 575		17 575	1 489 046	0.03
ALPHABET INC CAP STK USD0.001 CL C	USD		73 714		73 714	51 649 996	1.13
ALPHABET INC CAP STK USD0.001 CL A	USD		69 190		69 190	50 292 979	1.10
ALTERA COM USD0.001	USD	63 987	17 509	7 100	74 396	3 853 799	0.08
ALTRIA GROUP INC COM USD0.333333	USD	417 582	73 828	22 704	468 706	27 938 769	0.61
AMAZON COM INC COM USD0.01	USD	82 583	17 008	4 382	95 209	58 742 137	1.28
AMER ELEC PWR INC COM USD6.50	USD	102 214	16 034		118 248	6 603 292	0.14
AMER INTL GRP COM USD2.50	USD	287 431	52 391	22 129	317 693	19 748 240	0.43
AMER TOWER CORP COM NEW USD0.01	USD	82 560	21 788	2 713	101 635	10 242 086	0.22
AMEREN CORP COM	USD	49 081	11 603		60 684	2 612 905	0.06
AMERICAN AIRLINES COM USD1	USD	40 000	15 244	11 343	43 901	2 000 189	0.04
AMERICAN EXPRESS CO COM	USD	202 527	41 729	26 831	217 425	15 701 574	0.34
AMERICAN RLTY CAP COM USD0.001	USD	188 939	26 604	215 543			
AMERICAN WATER WOR COM STK USD0.01	USD	37 790	5 690		43 480	2 458 473	0.05
AMERIPRISE FINL INC COM	USD	39 281	5 605		44 886	5 104 262	0.11
AMERISOURCEBERGEN COM STK USD0.01	USD	47 793	9 583	7 452	49 924	4 749 506	0.10
AMETEK INC COM USD0.01	USD	50 505	12 986	4 653	58 838	3 179 536	0.07
AMGEN INC COM USD0.0001	USD	159 939	33 494	9 422	184 011	28 692 087	0.63
AMPHENOL CORP NEW CL A	USD	66 052	17 661	9 117	74 596	3 986 960	0.09
ANADARKO PETROLEUM COM USD0.10	USD	107 222	19 988	5 500	121 710	8 023 970	0.18
ANALOG DEVICES INC COM	USD	68 734	7 659		76 393	4 527 301	0.10
ANNALY CAPITAL MAN COM USD0.01	USD	201 772			201 772	1 979 023	0.04
ANSYS INC COM	USD	18 279	3 046		21 325	2 003 523	0.04
ANTERO RES CORP USD0.01	USD	9 988	9 641		19 629	456 063	0.01
ANTHEM INC COM USD0.01	USD		66 357	3 592	62 765	8 609 294	0.19
AON PLC COM USD0.01 CL A	USD	59 204	19 164	10 399	67 969	6 251 811	0.14
APACHE CORP COM USD0.625	USD	81 729	17 207	7 200	91 736	4 261 908	0.09
APPLE INC COM NPV	USD	1 267 830	242 817	126 264	1 384 383	163 076 337	3.56
APPLIED MATLS INC COM	USD	255 444	29 865		285 309	4 716 451	0.10
ARAMARK COM USD0.01	USD		49 323		49 323	1 475 621	0.03
ARCH CAPITAL GROUP COM USD0.01	USD	26 724	3 469		30 193	2 228 932	0.05
ARCHER DANIELS MIDLAND CO COM	USD	139 863	19 960	10 482	149 341	6 721 741	0.15
ARROW ELECTRS INC COM	USD	21 048			21 048	1 140 936	0.02
ASHLAND INC COM USD1.00	USD	15 779	1 400	2 000	15 179	1 641 707	0.04
ASSURANT INC COM	USD	14 374	3 000		17 374	1 396 317	0.03
AT&T INC COM USD1	USD	1 094 667	422 911	53 635	1 463 943	48 357 672	1.06
AUTODESK INC COM USD0.01	USD	47 191	9 748		56 939	3 097 683	0.07
AUTOLIV INC COM	USD	18 865	5 969	2 510	22 324	2 667 993	0.06
AUTOMATIC DATA PROCESSING INC COM	USD	100 827	17 288	6 249	111 866	9 592 553	0.21
AUTONATION INC COM	USD	17 200			17 200	1 071 380	0.02
AUTOZONE INC COM USD0.01	USD	7 054	337		7 391	5 714 959	0.12
AVALONBAY COMMUNI COM USD0.01	USD	27 285	4 435		31 720	5 466 583	0.12
AVERY DENNISON CORP COM	USD	22 697	5 061	4 309	23 449	1 501 772	0.03
AVNET INC COM	USD	26 590	5 700		32 290	1 446 031	0.03
AVON PRODUCTS INC COM USD0.25	USD	92 982		92 982			
AXALTA COATING SYS COM USD1.00	USD		37 332		37 332	1 016 785	0.02
AXIS CAPITAL HLDGS COM USD0.0125	USD	22 191	10 633	5 995	26 829	1 428 121	0.03

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
BAKER HUGHES INC COM USD1	USD	91 910	21 506	9 030	104 386	5 420 693	0.12
BALL CORP COM	USD	29 761	538		30 299	2 045 906	0.04
BARD(CR)INC COM USD0.25	USD	16 756	2 815	1 500	18 071	3 319 544	0.07
BAXALTA INC. COM USD1 ‘WI’	USD		134 676		134 676	4 574 802	0.10
BAXTER INTL INC COM USD1	USD	110 596	33 173	10 201	133 568	4 922 941	0.11
BB&T CORP COM USD5	USD	146 728	42 849	6 842	182 735	6 691 868	0.15
BE AEROSPACE COM USD0.01	USD	21 162	5 640		26 802	1 240 422	0.03
BECTON DICKINSON COM USD1	USD	39 523	13 005	1 782	50 746	7 129 259	0.16
BED BATH & BEYOND INC COM	USD	44 520	10 300	15 496	39 324	2 311 475	0.05
BERKLEY(WR)CORP COM USD0.20	USD	22 998			22 998	1 265 682	0.03
BERKSHIRE HATHAWAY INC-CL B	USD	235 647	55 637	14 552	276 732	37 104 701	0.81
BEST BUY CO INC COM USD0.10	USD	58 512	19 747	6 900	71 359	2 464 085	0.05
BIOGEN INC COM STK USD0.0005	USD	49 693	9 035	1 575	57 153	16 366 918	0.36
BIOMARIN PHARMA COM USD0.001	USD	29 054	9 788		38 842	4 481 286	0.10
BK OF AMERICA CORP COM USD0.01	USD	2 212 421	386 906	63 780	2 535 547	41 940 191	0.92
BK OF NY MELLON CP COM STK USD0.01	USD	239 745	52 344	23 148	268 941	11 041 773	0.24
BLACKROCK INC COM STK USD0.01	USD	28 064	3 082	2 301	28 845	10 007 900	0.22
BLOCK(H&R)INC COM NPV	USD	59 359	8 841	7 411	60 789	2 232 722	0.05
BOEING CO COM USD5	USD	146 996	29 644	20 408	156 232	22 803 623	0.50
BORG WARNER INC COM	USD	54 230	10 490	9 960	54 760	2 311 409	0.05
BOSTON PPTYS INC COM USD0.01	USD	31 759	3 706		35 465	4 399 669	0.10
BOSTON SCIENTIFIC COM USD0.01	USD	268 601	61 761	15 036	315 326	5 682 020	0.12
BRISTOL MYERS SQUIBB CO COM	USD	349 839	69 384	22 402	396 821	25 797 418	0.56
BRIXMOR PROPERTY G COM USD0.01	USD		43 221		43 221	1 091 543	0.02
BROADCOM CORP CL A COM USD0.0001	USD	112 397	25 312	4 931	132 778	6 727 536	0.15
BROWN FORMAN CORP CL B	USD	25 788	2 475		28 263	2 958 202	0.06
BUNGE LIMITED COM USD0.01	USD	29 257	6 238	3 551	31 944	2 297 423	0.05
CA INC COM USD0.10	USD	69 525	13 700	8 056	75 169	2 053 251	0.04
CABLEVISION SYS CORP CL A NY CABLVS	USD	42 093	7 617		49 710	1 596 963	0.03
CABOT OIL & GAS CO COM USD0.10	USD	91 240	14 621	9 155	96 706	2 069 570	0.05
CALIFORNIA RESOURC COM USD0.01	USD		65 508	65 508			
CALPINE CORP COM STK USD0.001	USD	92 500	14 391	21 200	85 691	1 310 128	0.03
CAMPBELL SOUP CO CAP USD0.0375	USD	42 879	16 442	11 539	47 782	2 392 265	0.05
CAPITAL ONE FINL COM USD0.01	USD	122 086	21 978	13 488	130 576	10 155 637	0.22
CARDINAL HEALTH INC COM	USD	71 198	11 245	2 885	79 558	6 446 477	0.14
CARE CAP PPTYS INC COM USD0.25	USD		18 947	18 947			
CAREFUSION CORP COM USD0.01	USD	40 494	11 200	51 694			
CARMAX INC COM USD0.50	USD	48 190	15 031	11 745	51 476	2 994 313	0.07
CARNIVAL CORP COM USD0.01(PAIRED STOCK)	USD	78 123	25 577	5 121	98 579	5 255 183	0.11
CATERPILLAR INC DEL COM	USD	124 461	34 273	20 867	137 867	9 919 516	0.22
CBRE GROUP INC CLASS ‘A’ USD0.01	USD	62 527	7 700		70 227	2 580 755	0.06
CBS CORP NEW CL B	USD	104 996	23 072	18 857	109 211	5 008 099	0.11
CDK GLOBAL INC COM USD0.01	USD		32 613		32 613	1 600 662	0.03
CELANESE CORP COM SERIES ‘A’ USD0.0001	USD	32 065	4 044		36 109	2 528 985	0.06
CELGENE CORP COM USD0.01	USD	169 050	29 859	9 669	189 240	22 890 732	0.50
CENTENE CORP DEL COM	USD		26 193		26 193	1 535 759	0.03
CENTERPOINT ENERGY INC COM	USD	87 365	8 200		95 565	1 747 469	0.04
CENTURYLINK INC COM	USD	119 821	11 200		131 021	3 643 433	0.08
CERNER CORP COM	USD	64 976	7 242		72 218	4 719 112	0.10
CF INDS HLDGS INC COM	USD	11 084	55 720	11 884	54 920	2 748 555	0.06
CH ROBINSON WORLDW COM USD0.1	USD	32 019	3 734		35 753	2 445 195	0.05
CHARTER COMMUN INC COM USD0.001 CLASS ‘A’	USD	14 669	4 605		19 274	3 627 735	0.08
CHENIERE ENERGY INC COM NEW	USD	47 335	14 968	7 365	54 938	2 681 762	0.06
CHESAPEAKE ENERGY CORP COM	USD	115 844	9 000		124 844	877 453	0.02
CHEVRON CORP COM USD0.75	USD	400 012	87 231	34 696	452 547	40 541 405	0.88
CHIPOTLE MEXICAN GRILL INC CL A	USD	6 507	1 004		7 511	4 740 243	0.10
CHUBB CORP COM	USD	51 522	9 781	7 141	54 162	6 906 021	0.15
CHURCH & DWIGHT INC COM	USD	28 791	2 100		30 891	2 621 510	0.06
CIGNA CORP COM USD0.25	USD	56 530	10 752	6 442	60 840	8 038 785	0.18
CIMAREX ENERGY CO COM	USD	19 121	2 335		21 456	2 496 999	0.05
CINCINNATI FINL CORP COM	USD	33 941	4 590		38 531	2 287 652	0.05
CINTAS CORP COM	USD	21 673	2 938		24 611	2 258 391	0.05
CISCO SYSTEMS COM USD0.001	USD	1 078 283	220 169	69 348	1 229 104	34 954 350	0.76
CIT GROUP INC COM NEW USD0.01	USD	40 259	16 232	11 517	44 974	1 906 324	0.04
CITIGROUP INC COM USD0.01	USD	642 666	142 497	52 316	732 847	38 410 217	0.84
CITIZENS FINL GP COM USD0.01	USD		105 452		105 452	2 525 968	0.06
CITRIX SYSTEMS INC COM USD0.001	USD	34 838	7 564	3 660	38 742	3 135 393	0.07
CLOROX CO DEL COM	USD	26 763	4 626		31 389	3 773 032	0.08
CME GROUP INC COM STK USD0.01 CLASS‘A’	USD	67 415	8 594		76 009	7 078 247	0.15
CMS ENERGY CORP COM	USD	54 930	22 209	9 413	67 726	2 408 066	0.05
COACH INC COM USD0.01	USD	60 285	8 927		69 212	2 128 643	0.05
COBALT INTL ENERGY COM USD0.01	USD	53 060	27 200		80 260	606 822	0.01
COCA-COLA CO COM USD0.25	USD	833 424	202 980	52 581	983 823	41 071 179	0.90
COCA-COLA ENTERPR COM USD1.00	USD	51 159			51 159	2 589 075	0.06
COGNIZANT TECHNOLO COM CL‘A’USD0.01	USD	130 090	24 192	8 592	145 690	9 781 544	0.21
COLGATE-PALMOLIVE COM USD1	USD	191 966	36 299	23 669	204 596	13 381 502	0.29
COLUMBIA PIPE GRP COM NPV ‘WI’	USD		73 179		73 179	1 498 269	0.03
COMCAST CORP ‘A’SPL COM USD0.01	USD	90 834	13 199	8 940	95 093	5 878 305	0.13
COMCAST CORP COM CLS‘A’ USD0.01	USD	452 598	100 759	39 928	513 429	31 692 773	0.69
COMERICA INC COM	USD	36 716	5 900		42 616	1 823 179	0.04
COMMUNICATIONS SAL COM USD0.0001	USD		26 608		26 608	526 937	0.01
COMPUTER SCIENCES COM USD1	USD	29 385	6 975	3 700	32 660	2 143 838	0.05
CONAGRA FOODS INC COM	USD	91 854	13 582		105 436	4 214 505	0.09
CONCHO RES INC COM STK USD0.001	USD	24 303	4 779		29 082	3 322 859	0.07
CONCUR TECHNOLOGIES INC COM	USD		8 600	8 600			
CONOCOPHILLIPS COM USD0.01	USD	257 217	50 157	11 260	296 114	15 572 565	0.34
CONSOL ENERGY INC COM	USD	46 516	13 300	8 200	51 616	338 864	0.01
CONSOLIDATED EDISON INC COM	USD	60 998	15 530	3 986	72 542	4 701 669	0.10
CONSTELLATION BRDS CLASS‘A’COM USD0.01	USD	34 478	6 445		40 923	5 437 811	0.12
CONTINENTAL RES IN COM STK USD0.01	USD	17 616	5 400		23 016	769 351	0.02
COOPER COS INC COM USD0.10	USD		10 400		10 400	1 561 964	0.03
CORE LABORATORIES ORD EUR0.01	USD	9 535			9 535	1 093 400	0.02
CORNING INC COM USD0.50	USD	275 472	29 395	10 974	293 893	5 388 513	0.12
COSTCO WHSL CORP NEW COM	USD	92 744	17 553	5 694	104 603	16 304 134	0.36
COVIDIEN PLC USD0.20(POST CONSOLIDATION)	USD	94 678	2 500	97 178			
CREE INC COM	USD	25 095		25 095			
CROWN CASTLE INTL COM USD0.01	USD	70 360		70 360			
CROWN CASTLE INTL COM USD0.01	USD		83 520	4 356	79 164	6 668 949	0.15
CROWN HOLDINGS INC COM USD5	USD	27 131	3 400		30 531	1 596 288	0.03
CSX CORP COM	USD	209 915	31 694	9 266	232 343	6 181 577	0.13

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CUMMINS INC COM	USD	36 223	5 554		41 777	4 262 715	0.09
CVS HEALTH CORP COM STK USD0.01	USD	245 622	54 806	31 762	268 666	26 160 649	0.57
D R HORTON INC COM	USD	63 299	24 451	8 401	79 349	2 302 746	0.05
DANAHER CORP COM USD0.01	USD	134 565	25 728	13 365	146 928	13 514 486	0.29
DARDEN RESTAURANTS INC COM	USD	25 524	6 900	5 364	27 060	1 650 878	0.04
DAVITA HEALTHCARE PARTNERS INC	USD	34 344	9 826	3 323	40 847	3 120 935	0.07
DEERE & CO COM USD1	USD	73 657	11 334	8 830	76 161	5 855 905	0.13
DELPHI AUTOMOTIVE COM USD0.01	USD	62 900	11 952	6 695	68 157	5 589 184	0.12
DELTA AIR LINES INC	USD	41 829	5 300		47 129	2 361 895	0.05
DENBURY RES INC COM NEW	USD	76 646		76 646			
DENTSPLY INTL INC NEW COM	USD	27 379	4 900		32 279	1 936 188	0.04
DEVON ENERGY CORP NEW COM	USD	80 235	14 311		94 546	3 907 822	0.09
DIAMOND OFFSHORE DRILLING INC COM	USD	14 410		14 410			
DICKS SPORTING GOODS INC COM	USD	21 254			21 254	933 373	0.02
DIGITAL REALTY TRU COM STK USD0.01	USD	27 513	5 700		33 213	2 421 429	0.05
DIRECTV COM USD0.01	USD	98 202	13 727	111 929			
DISCOVER FINL SVCS COM STK USD0.01	USD	94 935	23 741	13 732	104 944	5 815 877	0.13
DISCOVERY COMMUNIC COM CL A USD0.01	USD	30 982	9 314		40 296	1 169 409	0.03
DISCOVERY COMMUNIC COM CL C USD0.01	USD	59 656	8 592		68 248	1 851 421	0.04
DISH NETWORK CORPO CLASS'A'COM USD0.01	USD	45 702	7 588		53 290	3 307 853	0.07
DOLLAR GENERAL CP COM USD0.875	USD	65 367	13 134	3 430	75 071	5 015 064	0.11
DOLLAR TREE INC	USD	43 839	16 515	6 717	53 637	3 462 631	0.08
DOMINION RES(VIR) COM STK NPV	USD	120 520	26 101	6 777	139 844	9 846 713	0.21
DOVER CORP COM	USD	33 470	5 654		39 124	2 484 839	0.05
DOW CHEMICAL CO COM USD2.50	USD	254 433	30 599	16 242	268 790	13 690 470	0.30
DR PEPPER SNAPPLE COM STK USD0.01	USD	41 782	3 291		45 073	3 970 773	0.09
DTE ENERGY CO COM	USD	37 961	4 106		42 067	3 383 337	0.07
DU PONT DE NEMOURS COM USD0.30	USD	192 188	39 401	15 497	216 092	13 505 004	0.29
DUKE ENERGY CORP COM USD0.001 (POST REV SPLT	USD	147 855	24 774	7 381	165 248	11 641 978	0.25
DUKE REALTY CORP COM USD0.01	USD	65 964	11 100		77 064	1 572 493	0.03
DUN & BRADSTREET CORP DEL NEW COM	USD	9 032			9 032	1 013 818	0.02
E TRADE FINANCIAL COM USD0.01	USD		69 257		69 257	1 946 380	0.04
EASTMAN CHEM CO COM	USD	32 019	2 300		34 319	2 441 508	0.05
EATON CORP PLC COM USD0.01	USD	99 046	19 332	8 198	110 180	6 072 381	0.13
EATON VANCE CORP COM NON VTG	USD	23 228	7 084		30 312	1 078 969	0.02
EBAY INC COM USD0.001	USD	242 559	35 041	22 835	254 765	7 006 655	0.15
ECOLAB INC COM	USD	55 431	10 977	2 254	64 154	7 610 911	0.17
EDGEWELL PERSONAL COM USD0.01	USD		14 186		14 186	1 184 572	0.03
EDISON INTL COM	USD	62 126	20 429	4 254	78 301	4 671 249	0.10
EDWARDS LIFESCIENCES CORP COM	USD	22 150	5 428	1 750	25 828	4 001 031	0.09
ELECTRONIC ARTS INC COM	USD	66 362	18 937	8 393	76 906	5 463 633	0.12
ELI LILLY AND CO COM NPV	USD	211 174	40 157	13 321	238 010	19 137 819	0.42
EMC CORP(MASS) COM USD0.01	USD	431 404	65 962	38 639	458 727	11 856 425	0.26
EMERSON ELEC CO COM	USD	149 004	34 678	21 713	161 969	7 540 786	0.16
ENDO INTERNATIONAL COM USD0.0001	USD	31 444	18 781		50 225	2 970 063	0.06
ENERGEN CORP COM USD0.01	USD	15 529			15 529	890 143	0.02
ENERGIZER HLDGS IN COM USD0.01 WI	USD		14 186	14 186			
ENERGIZER HLDGS INC COM	USD	12 286	1 900	14 186			
ENSCO PLC COM USD0.10 'A'	USD	47 354	17 600	8 700	56 254	922 173	0.02
ENTERGY CORP NEW COM	USD	36 578	6 670		43 248	2 905 778	0.06
ENVISION HEALTHCAR COM USD0.01	USD		42 920		42 920	1 193 097	0.03
EOG RESOURCES INC COM USD0.01	USD	115 223	23 868	7 766	131 325	11 113 593	0.24
EQT CORPORATION	USD	31 621	3 170		34 791	2 265 886	0.05
EQUIFAX INC COM	USD	26 414	3 551	2 577	27 388	2 877 147	0.06
EQUINIX INC COM USD0.001	USD	11 104	262	11 366			
EQUINIX INC COM USD0.001 NEW	USD		13 600		13 600	3 977 351	0.09
EQUITY RESIDENTIAL-SBI	USD	70 878	19 269	3 484	86 663	6 605 297	0.14
ESSEX PROP TRUST COM USD0.0001	USD	13 560	1 600		15 160	3 294 249	0.07
ESTEE LAUDER COS CLASS'A'COM USD0.01	USD	48 555	9 586	3 181	54 960	4 359 067	0.10
EVEREST RE GROUP COM USD0.01	USD	10 641			10 641	1 866 792	0.04
EVERSOURCE ENERGY COM USD5	USD		77 829		77 829	3 908 114	0.09
EXELON CORP COM NPV	USD	182 220	27 608	8 030	201 798	5 553 913	0.12
EXPEDIA INC COM USD0.001 (POST-SPLIT)	USD	23 169	4 160	2 773	24 556	3 299 288	0.07
EXPEDTRS INTL WASH COM USD0.01	USD	38 909	5 400		44 309	2 174 708	0.05
EXPRESS SCRIPTS HL COM USD0.01	USD	163 612	29 865	17 816	175 661	14 957 373	0.33
EXTRA SPACE STORAG COM USD0.01	USD		29 557	3 450	26 107	2 039 239	0.04
EXXON MOBIL CORP COM NPV	USD	901 497	180 475	80 944	1 001 028	81 644 800	1.78
F M C CORP COM NEW	USD	28 251	2 800		31 051	1 246 073	0.03
F5 NETWORK INC COM STK NPV	USD	16 058	2 499	2 074	16 483	1 790 543	0.04
FACEBOOK INC COM USD0.000006 CL 'A'	USD	420 125	108 189	14 087	514 227	51 688 518	1.13
FAMILY DOLLAR STRS COM USD0.10	USD	22 714		22 714			
FASTENAL CO COM	USD	55 809	11 582		67 391	2 601 425	0.06
FEDERAL REALTY INVT TR SH BEN INT NEW	USD	14 139	1 870		16 009	2 264 397	0.05
FEDEX CORP COM USD0.10	USD	59 764	10 972	5 793	64 943	9 989 941	0.22
FIDELITY NATL FINL FNF GROUP COM USD0.0001	USD	58 124			58 124	2 021 393	0.04
FIDELITY NATL INF COM STK USD0.01	USD	57 248	10 077		67 325	4 839 381	0.11
FIFTH THIRD BANCORP COM	USD	176 704	14 200		190 904	3 584 898	0.08
FIREEYE INC COM USD0.0001	USD	14 308	12 416		26 724	688 874	0.02
FIRST REPUBLIC BAN COM USD0.01	USD	28 310	4 281		32 591	2 098 187	0.05
FIRSTENERGY CORP COM USD0.10	USD	87 392	19 674	7 221	99 845	3 070 773	0.07
FISERV INC COM USD0.01	USD	52 667	5 700	3 400	54 967	5 229 271	0.11
FLEETCOR TECHNOLOG COM STK USD0.001	USD	15 712	2 900		18 612	2 657 714	0.06
FLEXTRONICS INTL USD0.01	USD	132 670	3 335		136 005	1 527 022	0.03
FLIR SYS INC COM	USD	26 469	8 908		35 377	930 060	0.02
FLOWSERVE CORP COM	USD	29 539	6 435		35 974	1 643 989	0.04
FLUOR CORP NEW COM	USD	32 558	14 623	11 449	35 732	1 684 003	0.04
FMC TECHNOLOGIES INC COM	USD	47 874	15 689	7 041	56 522	1 884 891	0.04
FOOT LOCKER INC COM USD0.01	USD		34 463		34 463	2 301 596	0.05
FORD MOTOR CO COM STK USD0.01	USD	766 843	164 133	50 284	880 692	12 857 185	0.28
FORTUNE BRANDS HOME USD0.01 WI	USD		37 570		37 570	1 938 022	0.04
FOSSIL GROUP INC USD0.01	USD	10 863		10 863			
FRANKLIN RES INC COM	USD	84 982	16 526	6 205	95 303	3 829 195	0.08
FREEPORT-MCMOR C&G COM STK USD0.10	USD	217 498	26 118		243 616	2 826 500	0.06
FREESCALE SEMI HLD COM USD0.01	USD		27 032		27 032	892 401	0.02
FRONTIER COMMUNICA COM USD0.25	USD	203 876	54 166		258 042	1 307 436	0.03
GALLAGHER ARTHUR J & CO COM	USD		38 796		38 796	1 672 373	0.04
GAMESTOP CORP COM USD0.001 CLASS 'A'	USD	23 601			23 601	1 071 804	0.02
GANNETT CO INC COM USD1	USD		43 317	43 317			
GANNETT SPINCO INC COM USD1	USD		21 659	21 659			
GAP INC DEL COM	USD	53 196	13 721	5 800	61 117	1 639 898	0.04

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
GARTNER INC COM	USD		20 650		20 650	1 845 655	0.04
GEN DYNAMICS CORP COM USD1	USD	60 644	12 385	7 171	65 858	9 645 743	0.21
GEN ELEC CO COM USD0.06	USD	2 112 920	394 620	86 168	2 421 372	69 028 207	1.51
GEN GROWTH PPTYS COM USD0.01 NEW	USD	108 798	27 730		136 528	3 896 163	0.09
GENERAL MLS INC COM	USD	129 460	28 540	14 072	143 928	8 244 474	0.18
GENERAL MOTORS CO COM USD0.01	USD	271 936	84 568	13 573	342 931	11 801 124	0.26
GENUINE PARTS CO COM STK USD1	USD	31 555	5 717		37 272	3 334 602	0.07
GENWORTH FINL INC COM CL A	USD	104 414		104 414			
GILEAD SCIENCES COM USD0.001	USD	323 682	60 879	29 582	354 979	37 836 909	0.83
GOLDMAN SACHS GRP COM USD0.01	USD	87 662	19 091	14 130	92 623	17 119 335	0.37
GOODYEAR TIRE&RUBR COM NPV	USD		63 672		63 672	2 061 192	0.04
GOOGLE INC COM USD0.001 CL'A'	USD	59 546	9 140	68 686			
GRAINGER W W INC COM	USD	12 227	2 197		14 424	2 985 876	0.07
HALLIBURTON COM STK USD2.50	USD	178 602	22 649		201 251	7 613 946	0.17
HALYARD HEALTH INC COM USD0.01	USD		9 906	9 906			
HANESBRANDS INC COM	USD		123 449	21 200	102 249	3 219 295	0.07
HARLEY DAVIDSON INC COM	USD	48 027	7 000	6 554	48 473	2 362 833	0.05
HARMAN INTL INDS INC COM	USD		17 089		17 089	1 852 329	0.04
HARRIS CORP COM STK USD1	USD	23 767	3 953		27 720	2 162 226	0.05
HARTFORD FINL SVCS COM USD0.01	USD	95 415	16 028	11 818	99 625	4 542 979	0.10
HASBRO INC COM	USD	26 132			26 132	1 979 112	0.04
HCA HLDGS INC COM USD0.01	USD	62 677	18 169	3 475	77 371	5 246 508	0.11
HCP INC COM USD1	USD	96 235	17 101		113 336	4 156 020	0.09
HELMERICH & PAYNE INC COM	USD	22 058	3 428		25 486	1 413 661	0.03
HERBALIFE LTD COM USD0.002	USD	19 219		19 219			
HERSHEY CO COM	USD	32 675	7 153	2 600	37 228	3 254 701	0.07
HERTZ GLOBAL HOLDI COM STK USD0.01	USD	91 825	19 000	25 466	85 359	1 640 781	0.04
HESS CORPORATION COM USD1	USD	58 683	7 984	4 568	62 099	3 440 844	0.08
HEWLETT PACKARD CO COM USD0.01	USD	402 122	80 793	39 266	443 649	11 790 336	0.26
HILTON WORLDWIDE H COM USD0.01	USD	67 486	56 690	8 899	115 277	2 839 721	0.06
HOLLYFRONTIER CORP COM USD0.01	USD	40 421	16 528	11 758	45 191	2 181 468	0.05
HOLOGIC INC COM USD0.01	USD	45 418	15 138		60 556	2 319 673	0.05
HOME DEPOT INC COM USD0.05	USD	287 841	58 050	33 714	312 177	38 047 549	0.83
HONEYWELL INTL INC COM	USD	156 334	28 268	7 694	176 908	18 010 696	0.39
HORMEL FOODS CORP COM	USD	31 332	3 100		34 432	2 292 738	0.05
HOSPIRA INC COM	USD	34 264	8 839	43 103			
HOST HOTELS & RESO COM STK USD0.01	USD	159 689	23 135		182 824	3 123 191	0.07
HUDSON CITY BANCORP COM	USD	89 078			89 078	888 623	0.02
HUMANA INC COM USD0.166	USD	33 151	3 300	1 700	34 751	6 119 113	0.13
HUNT J B TRANS SVCS INC COM	USD	19 416	2 899		22 315	1 679 912	0.04
HUNTINGTON BANCSHARES INC COM	USD		175 200		175 200	1 894 556	0.04
IHS INC COM USD0.01 CLASS 'A'	USD	12 472	3 435		15 907	1 874 426	0.04
ILLINOIS TOOL WKS COM NPV	USD	80 555	14 921	14 467	81 009	7 341 834	0.16
ILLUMINA INC COM USD0.01	USD	27 633	7 834	822	34 645	4 893 200	0.11
INCYTE CORPORATION COM USD0.001	USD		39 319		39 319	4 555 311	0.10
INGERSOLL-RAND PLC SHS USD1	USD	57 023	7 630	3 800	60 853	3 554 761	0.08
INTEGRYS ENERGY GR COM USD1	USD	15 987		15 987			
INTEL CORP COM USD0.001	USD	1 051 634	203 153	109 224	1 145 563	38 236 023	0.83
INTERCONTINENTAL E COM USD0.01	USD	23 472	2 359		25 831	6 426 838	0.14
INTERNATIONAL FLAVORS&FRAGRANC COM	USD	18 921	1 500	1 917	18 504	2 116 971	0.05
INTERPUBLIC GROUP COM USD0.10	USD	95 505			95 505	2 158 723	0.05
INTL BUSINESS MCHN COM USD0.20	USD	201 911	41 765	21 278	222 398	30 709 574	0.67
INTL PAPER CO COM	USD	84 254	16 118	5 903	94 469	3 975 413	0.09
INTUIT COM	USD	56 549	8 346	2 451	62 444	5 997 223	0.13
INTUITIVE SURGICAL COM USD0.001	USD	7 979	537		8 516	4 168 782	0.09
INVESCO LTD COM STK USD0.20	USD	89 655	11 100		100 755	3 294 419	0.07
IRON MTN INC NEW COM NPV	USD		47 399		47 399	1 431 610	0.03
ISIS PHARMACEUTICALS INC COM	USD		27 921		27 921	1 325 239	0.03
JACOBS ENG GROUP COM USD1	USD	27 290	6 173		33 463	1 324 064	0.03
JARDEN CORP COM	USD		52 962	4 860	48 102	2 124 261	0.05
JAZZ PHARMA PLC COM USD0.0001	USD		12 900		12 900	1 745 677	0.04
JOHNSON & JOHNSON COM USD1	USD	595 788	121 021	53 321	663 488	66 076 984	1.44
JOHNSON CONTROLS COM STK USD0.01388	USD	138 020	30 353	13 402	154 971	6 901 817	0.15
JONES LANG LASALLE INC COM	USD		8 963		8 963	1 472 929	0.03
JOY GLOBAL INC COM	USD	21 750		21 750			
JP MORGAN CHASE & COM USD1	USD	799 203	172 914	77 471	894 646	56 661 901	1.24
JUNIPER NETWORKS INC COM	USD	91 408	7 400	11 000	87 808	2 717 016	0.06
KANSAS CITY STHN I COM USD0.01	USD	24 117	1 500		25 617	2 089 852	0.05
KBR INC COM STK USD0.001	USD	36 244		36 244			
KELLOGG CO COM USD0.25	USD	55 177	11 456	3 781	62 852	4 369 162	0.10
KEURIG GREEN MTN I COM USD0.1	USD	26 102	1 400		27 502	1 375 837	0.03
KEYCORP NEW COM	USD	183 833	20 578		204 411	2 502 607	0.05
KEYSIGHT TECHNOLOG COM USD0.01 'WD'	USD		35 062	35 062			
KIMBERLY CLARK CORP COM	USD	79 249	16 578	9 268	86 559	10 214 320	0.22
KIMCO REALTY COM USD0.01	USD	88 031	15 500	9 636	93 895	2 477 751	0.05
KINDER MORGAN INC USD0.01	USD	142 333	311 481	15 164	438 650	11 826 119	0.26
KINDER MORGAN MNGM COM NPV	USD	21 460		21 460			
KLA-TENCOR CORP COM USD0.001	USD	36 450	4 413	3 000	37 863	2 505 150	0.05
KLX INC COM USD0.01	USD		10 581	10 581			
KOHLS CORPORATION COM USD0.01	USD	42 290	6 900	3 700	45 490	2 068 102	0.05
KRAFT FOODS GROUP COM NPV	USD	126 324	14 023	140 347			
KRAFT HEINZ CO COM USD0.01	USD		143 343	3 661	139 682	10 735 809	0.23
KROGER CO COM USD1	USD	102 259	233 024	114 661	220 622	8 220 674	0.18
L BRANDS INC COM USD0.50	USD	50 986	10 917	3 076	58 827	5 565 757	0.12
L-3 COMMUNICATIONS HLDGS INC COM	USD	17 338	4 630	2 000	19 968	2 487 989	0.05
LAB CORP AMER HLDG COM USD0.1	USD	18 788	4 323		23 111	2 796 222	0.06
LAM RESEARCH CORP COM USD0.001	USD	34 219	5 400	3 200	36 419	2 749 583	0.06
LAS VEGAS SANDS CORP COM	USD	84 479	15 328	5 390	94 417	4 607 973	0.10
LEAR CORP COM USD0.01	USD		18 388		18 388	2 266 834	0.05
LEGG MASON INC COM	USD	21 242	11 215	5 645	26 812	1 182 739	0.03
LEGGETT & PLATT IN COM USD0.01	USD	28 566	5 515		34 081	1 512 798	0.03
LENNAR CORP COM CL'A'USD0.10	USD	32 873	10 649		43 522	2 148 094	0.05
LEUCADIA NATL CORP COM	USD	63 211	20 165		83 376	1 644 580	0.04
LEVEL 3 COMMUNICAT COM USD0.01(POST REV SPLIT)	USD	37 770	38 770	4 800	71 740	3 603 067	0.08
LIBERTY BROADBAND COM USD0.01 CL 'A'	USD		4 895	4 895			
LIBERTY BROADBAND COM USD0.01 CL 'C'	USD		9 789	9 789			
LIBERTY GLOBAL INC USD0.01 A	USD	46 816	25 448	10 108	62 156	2 727 753	0.06
LIBERTY GLOBAL INC USD0.01 C	USD	112 247	43 428	6 044	149 631	6 289 347	0.14
LIBERTY INTERACTIVE CORP COM SER A	USD	94 743	9 133		103 876	2 802 572	0.06
LIBERTY MEDIA CORP COM USD0.01	USD	19 578			19 578	786 628	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
LIBERTY MEDIA CORP COM USD0.01 SER C WHEN ISSU	USD	39 156	6 629		45 785	1 766 940	0.04
LINCOLN NATL CORP COM NPV	USD	53 248	13 756	4 125	62 879	3 316 709	0.07
LINEAR TECHNOLOGY COM USD0.001	USD	49 533	22 001	11 742	59 792	2 618 113	0.06
LINKEDIN CORP COM USD0.0001	USD	21 319	5 342		26 661	6 330 324	0.14
LKQ CORP COM	USD	60 038	9 200		69 238	2 020 923	0.04
LOCKHEED MARTIN CORP COM	USD	57 825	11 308	5 211	63 922	13 851 733	0.30
LOEWS CORP COM	USD	74 202	15 528	14 716	75 014	2 696 037	0.06
LORILLARD INC COM USD0.01	USD	78 269	17 453	95 722			
LOWE'S COS INC COM USD0.50	USD	211 721	34 145	20 108	225 758	16 430 198	0.36
LULULEMON ATHLETIC COM STK USD0.01	USD	21 610	3 700		25 310	1 226 759	0.03
LYONDELLBASELL IND COM USD0.01	USD	93 942	11 528	8 508	96 962	8 880 365	0.19
M & T BANK CORP COM USD0.50	USD	25 011	5 101		30 112	3 557 496	0.08
MACERICH CO COM USD0.01	USD	31 491	2 800	2 900	31 391	2 622 167	0.06
MACY'S INC COM STK USD0.01	USD	75 923	10 669	7 736	78 856	3 962 793	0.09
MALLINCKRODT PLC USD0.20	USD	23 800	3 602		27 402	1 773 847	0.04
MANPOWER GROUP COM USD0.01	USD	15 768	3 174		18 942	1 713 723	0.04
MARATHON OIL CORP COM USD1	USD	146 131	16 300	7 100	155 331	2 814 300	0.06
MARATHON PETROLEUM COM USD0.01	USD	61 519	140 793	74 493	127 819	6 526 675	0.14
MARRIOTT INTL INC COM USD0.01 CLASS 'A'	USD	50 008	2 100		52 108	3 943 840	0.09
MARSH & MCLENNAN COM USD1	USD	116 414	18 092	4 600	129 906	7 137 777	0.16
MARTIN MARIETTA M. COM USD0.01	USD	10 905	1 836		12 741	1 948 597	0.04
MARVELL TECH GROUP COM USD0.002	USD	71 585	16 200		87 785	710 445	0.02
MASCO CORP COM	USD	73 532	9 800		83 332	2 382 191	0.05
MASTERCARD INC COM USD0.0001 CLASS 'A'	USD	214 952	40 240	16 402	238 790	23 300 983	0.51
MATTEL INC COM USD1	USD	74 836	19 950	7 600	87 186	2 112 494	0.05
MAXIM INTEGRATED COM USD0.001	USD	58 277	17 521	7 233	68 565	2 769 754	0.06
MCCORMICK & CO INC COM N/VTG NPV	USD	25 326	2 146		27 472	2 274 222	0.05
MCDONALD'S CORP COM USD0.01	USD	206 505	44 692	23 042	228 155	25 245 451	0.55
MCGRAW HILL FINANCIAL INC COM	USD	55 232	12 694	2 420	65 506	5 982 000	0.13
MCKESSON CORP COM USD0.01	USD	48 012	8 541	1 281	55 272	9 741 806	0.21
MDU RES GROUP INC COM USD1	USD	41 322			41 322	768 227	0.02
MEAD JOHNSON NUTRI COM USD0.01	USD	43 100	6 968	2 572	47 496	3 839 173	0.08
MEADWESTVACO CORP COM	USD	38 305		38 305			
MEDIVATION INC COM USD0.01	USD		55 659	18 553	37 106	1 538 439	0.03
MEDTRONIC INC COM USD0.10	USD	210 333	8 100	218 433			
MERCK & CO INC COM USD0.50	USD	616 485	118 399	62 599	672 285	36 223 452	0.79
METLIFE INC COM USD0.01	USD	204 268	44 519	17 081	231 706	11 507 003	0.25
METTLER TOLEDO INTERNATIONAL COM	USD	5 520	1 114		6 634	2 033 708	0.04
MGM RESORTS INTL COM	USD	76 930	37 906		114 836	2 625 098	0.06
MICHAEL KORS HOLDI COM NPV	USD	43 363	17 491	9 785	51 069	1 945 187	0.04
MICROCHIP TECHNLGY COM USD0.001	USD	43 142	6 476		49 618	2 361 909	0.05
MICRON TECHNOLOGY COM USD0.10	USD	226 209	32 747		258 956	4 227 203	0.09
MICROSOFT CORP COM USD0.0000125	USD	1 653 204	313 023	116 785	1 849 442	95 967 323	2.09
MOHAWK INDS COM USD0.01	USD	12 975	1 467		14 442	2 783 177	0.06
MOLSON COORS BREWI COM CLS'B'COM NON-V USD0.01	USD	32 648	5 352		38 000	3 300 094	0.07
MONDELEZ INTL INC COM USD0.01	USD	357 126	68 843	31 827	394 142	17 934 336	0.39
MONSANTO COM STK USD0.01	USD	110 520	27 095	24 160	113 455	10 425 563	0.23
MONSTER BEV CORP USD0.005(NEW)	USD		34 196		34 196	4 595 171	0.10
MOODYS CORP COM USD0.01	USD	40 319	2 518		42 837	4 060 507	0.09
MORGAN STANLEY COM STK USD0.01	USD	315 419	58 821	20 963	353 277	11 481 565	0.25
MOSAIC CO COM USD0.01	USD	67 227	24 946	11 182	80 991	2 697 688	0.06
MOTOROLA SOLUTIONS INCCOM USD0.01	USD	49 418	13 031	25 840	36 609	2 525 030	0.06
MURPHY OIL CORP COM	USD	35 643	15 544	5 100	46 087	1 291 582	0.03
MYLAN INC USD0.50	USD	77 442	4 400	81 842			
MYLAN NV EUR0.01	USD		97 143		97 143	4 222 002	0.09
NABORS INDS LTD COM USD0.001	USD	54 248	23 236		77 484	766 854	0.02
NASDAQ INC COM STK USD0.01	USD	33 740	3 500	10 465	26 775	1 527 917	0.03
NATIONAL OILWELL VARCO INC COM	USD	90 519	7 800	6 158	92 161	3 419 508	0.07
NAVIENT CORP COM USD0.01	USD	85 516			85 516	1 111 883	0.02
NETAPP INC COM USD0.001	USD	67 356	4 600		71 956	2 411 641	0.05
NETFLIX INC COM USD0.001	USD	12 025	101 456	16 670	96 811	10 342 860	0.23
NETSUITE INC COM STK USD0.01	USD	7 582			7 582	635 809	0.01
NEW YORK CMNTY BANCORP INC COM	USD	86 374	15 900		102 274	1 665 490	0.04
NEWELL RUBBERMAID INC COM	USD	59 817	12 967	6 086	66 698	2 789 669	0.06
NEWMONT MINING CORP COM	USD	103 797	21 404		125 201	2 401 693	0.05
NEWS CORP NEW COM USD0.01 CL'A'	USD	79 583	18 844		98 427	1 494 176	0.03
NEXTERA ENERGY INC COM USD0.01	USD	92 826	23 589	9 530	106 885	10 816 452	0.24
NIELSEN HLDGS NV EUR0.07	USD	62 182	21 708	83 890			
NIELSEN HLDGS PLC COM EUR0.07	USD		89 500	5 617	83 883	3 928 491	0.09
NIKE INC CLASS'B'COM NPV	USD	147 869	29 774	13 400	164 243	21 214 089	0.46
NISOURCE INC COM NPV	USD	61 345	11 834	73 179			
NOBLE CORP PLC USD0.01	USD	53 480		53 480			
NOBLE ENERGY INC COM USD0.01	USD	74 728	36 079	7 565	103 242	3 647 466	0.08
NORDSTROM INC COM NPV	USD	28 484	7 065		35 549	2 285 117	0.05
NORFOLK SOUTHERN CORP COM	USD	65 621	11 611	5 132	72 100	5 687 938	0.12
NORTHEAST UTILS COM	USD	67 464	4 400	71 864			
NORTHERN TRUST CP COM USD1.666	USD	45 251	7 410		52 661	3 653 986	0.08
NORTHROP GRUMMAN COM USD1	USD	43 220	5 872	4 825	44 267	8 192 696	0.18
NORWEGIAN CRUISE L COM USD0.001	USD		35 428		35 428	2 221 811	0.05
NRG ENERGY INC COM NEW	USD	69 432	10 521		79 953	1 015 908	0.02
NUANCE COMMUNICATI COM USD0.001	USD	49 891	14 892		64 783	1 083 702	0.02
NUCOR CORP COM	USD	67 598	17 898	5 300	80 196	3 343 951	0.07
NVIDIA CORP COM USD0.001	USD	112 082	29 663	11 256	130 489	3 649 220	0.08
OCCIDENTAL PETRLM COM USD0.20	USD	163 770	29 161	9 589	183 342	13 471 568	0.29
OCEANEERING INTL INC COM	USD	24 985			24 985	1 034 909	0.02
OCWEN FINANCIAL CO COM STK USD0.01	USD	26 709		26 709			
OGE ENERGY CORP COM USD0.01	USD	40 735	8 362		49 097	1 379 809	0.03
OMNICARE COM USD1	USD	20 597	2 871	23 468			
OMNICOM GROUP INC COM USD0.15	USD	54 932	10 534	6 957	58 509	4 321 029	0.09
ONEOK INC	USD	43 789	3 800		47 589	1 591 216	0.03
ORACLE CORP COM USD0.01	USD	751 800	145 553	52 503	844 850	32 346 375	0.71
OREILLY AUTO NEW COM USD0.01	USD	21 980	3 326	2 174	23 132	6 299 382	0.14
OWENS ILL INC COM NEW	USD	33 622	6 900	40 522			
PACCAR INC COM STK USD1	USD	74 335	12 932		87 267	4 529 134	0.10
PACKAGING CORP AMER COM	USD		23 225		23 225	1 567 097	0.03
PALL CORP COM USD0.10	USD	23 736	2 168	25 904			
PALO ALTO NETWORKS COM USD0.0001	USD		16 240		16 240	2 577 381	0.06
PARKER-HANNIFIN COM STK USD0.50	USD	34 559	6 358	6 876	34 041	3 513 304	0.08
PARTNERRE LTD COM USD1	USD	9 641	1 981		11 622	1 592 438	0.03
PATTERSON COMPANIES INC COM	USD	20 858	3 600	5 300	19 158	895 149	0.02

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PAYCHEX INC COM	USD	69 236	17 723	10 712	76 247	3 876 778	0.08
PAYPAL HOLDINGS IN COM USD0.0001	USD		269 925	7 357	262 568	9 320 339	0.20
PEABODY ENERGY COR COM STK USD0.01	USD	63 280		63 280			
PENTAIR PLC COM USD0.01	USD	42 614	2 700	3 947	41 367	2 280 279	0.05
PEOPLE'S UNITED FINANCIAL INC COM STK USD0.01	USD	71 066	11 900		82 966	1 304 451	0.03
PEPCO HOLDINGS COM USD0.01	USD	51 041			51 041	1 339 853	0.03
PEPSICO INC CAP USD0.016666	USD	318 479	64 674	33 061	350 092	35 266 095	0.77
PETSMART INC COM	USD	20 857	2 100	22 957			
PFIZER INC COM USD0.05	USD	1 342 772	262 220	128 640	1 476 352	49 218 719	1.07
PG&E CORP COM	USD	102 149	16 230	4 700	113 679	5 983 955	0.13
PHARMACYCLICS INC COM	USD	12 486	1 700	14 186			
PHILIP MORRIS INTL COM STK NPV 'WI'	USD	331 456	69 243	31 331	369 368	32 186 838	0.70
PHILLIPS 66 COM USD0.01	USD	119 412	25 462	14 311	130 563	11 460 956	0.25
PINNACLE WEST CAP CORP COM	USD	21 914	6 100		28 014	1 753 816	0.04
PIONEER NATURAL RE COM STK USD0.01	USD	30 013	4 809		34 822	4 707 438	0.10
PLUM CREEK TIMBER COMPANY INC REIT	USD	37 859	6 338		44 197	1 774 927	0.04
PNC FINL SVCS GROUP INC COM	USD	110 651	31 738	17 266	125 123	11 132 668	0.24
POLARIS INDS INC COM	USD	12 574	1 700		14 274	1 580 691	0.03
PPG INDS INC COM	USD	28 941	70 081	34 735	64 287	6 607 051	0.14
PPL CORP COM	USD	134 250	34 667	7 658	161 259	5 468 260	0.12
PRAXAIR INC COM USD0.01	USD	61 603	14 252	6 410	69 445	7 604 711	0.17
PRECISION CASTPART COM NPV	USD	29 897	3 638		33 535	7 629 915	0.17
PRICELINE.COM INC COM USD0.008	USD	10 944	2 033	486	12 491	17 906 062	0.39
PRINCIPAL FINL GP COM USD0.01	USD	62 223	5 200		67 423	3 333 745	0.07
PROCTER & GAMBLE COM NPV	USD	567 808	114 368	33 776	648 400	48 819 064	1.07
PROGRESSIVE CP(OH) COM USD1	USD	115 841	20 302		136 143	4 446 144	0.10
PROLOGIS INC COM USD0.01	USD	102 711	32 409	6 578	128 542	5 414 330	0.12
PRUDENTIAL FINL INC COM	USD	96 082	21 570	6 440	111 212	9 044 246	0.20
PUBLIC STORAGE COM USD0.10	USD	31 195	3 882		35 077	7 934 073	0.17
PUBLIC SVC ENTERPRISE GROUP COM	USD	108 776	17 217	6 222	119 771	4 874 873	0.11
PULTE GROUP INC USD0.01	USD	71 599	13 797		85 396	1 543 003	0.03
PUMA BIOTECHNOLOGY COM USD0.0001	USD		5 317		5 317	431 982	0.01
PVH CORP COM USD1	USD	16 028	1 900		17 928	1 607 316	0.04
QEP RESOURCES INC COM USD0.01	USD	33 456	11 536	44 992			
QORVO INC COM USD 0.0001	USD		39 508		39 508	1 710 854	0.04
QUALCOMM INC COM USD0.0001	USD	353 659	79 152	40 241	392 570	22 994 107	0.50
QUANTA SVCS INC COM	USD	46 972			46 972	931 146	0.02
QUEST DIAGNOSTICS INC COM	USD	29 868	9 661	3 687	35 842	2 400 759	0.05
QUINTILES TRANSNTL COM USD0.01	USD	13 100	7 453		20 553	1 289 557	0.03
RACKSPACE HOSTING COM USD0.001	USD	23 910	13 675	8 230	29 355	748 013	0.02
RALPH LAUREN CORP CLASS 'A' COM USD0.01	USD	12 553	1 500		14 053	1 534 469	0.03
RANGE RES CORP COM USD0.01	USD	34 698	5 070		39 768	1 193 288	0.03
RAYMOND JAMES FINANCIAL INC COM	USD	26 293	4 716		31 009	1 684 554	0.04
RAYTHEON CO COM NEW	USD	66 798	11 888	7 123	71 563	8 281 775	0.18
REALOGY HLDGS CORP COM USD0.01	USD	29 541	5 716		35 257	1 358 904	0.03
REALTY INCOME CORP	USD	50 594	15 719	10 594	55 719	2 716 591	0.06
RED HAT INC COM	USD	40 834	9 868	6 036	44 666	3 483 175	0.08
REGENCY CENTERS COM USD0.01	USD	19 607	4 151		23 758	1 591 586	0.03
REGENERON PHARMACEUTICALS COM	USD	16 415	2 730	1 028	18 117	9 954 335	0.22
REGIONS FINANCIAL CORP NEW COM	USD	301 051			301 051	2 774 716	0.06
RENAISSANCE RE HLG COM USD1	USD	8 230	2 575		10 805	1 167 672	0.03
REPUBLIC SERVICES COM USD0.01	USD	62 822	12 322	13 509	61 635	2 657 498	0.06
RESMED INC COM USD0.004	USD	29 039	3 900		32 939	1 870 575	0.04
REYNOLDS AMERICAN COM USD0.0001	USD	67 174	236 423	99 311	204 286	9 730 436	0.21
RF MICRODEVICES INC COM	USD		88 200	88 200			
RITE AID CORP COM	USD		241 839		241 839	1 878 535	0.04
ROBERT HALF INTL INC COM	USD	28 814	3 580		32 394	1 681 559	0.04
ROCKWELL AUTOMATION INC COM	USD	29 913	3 700	2 100	31 513	3 390 940	0.07
ROCKWELL COLLINS INC COM	USD	26 731	5 107		31 838	2 721 647	0.06
ROPER TECHNOLOGIES COM USD0.01	USD	21 026	3 152		24 178	4 441 366	0.10
ROSS STORES INC COM USD0.01	USD	46 492	113 147	59 924	99 715	4 971 714	0.11
ROYAL CARIBBEAN COM USD0.01	USD	34 077	9 504		43 581	4 225 113	0.09
SAFEWAY INC COM USD0.01	USD	47 773		47 773			
SALESFORCE.COM INC COM USD0.001	USD	122 530	31 426	3 804	150 152	11 502 038	0.25
SALIX PHARMACEUTICALS INC COM	USD		14 717	14 717			
SANDISK CORP COM USD0.001	USD	48 441	11 687	11 015	49 113	3 727 812	0.08
SBA COMMUNICATIONS COM USD0.01	USD	26 783	3 600		30 383	3 564 654	0.08
SCANA CORP NEW COM	USD	30 119			30 119	1 758 230	0.04
SCHEIN HENRY INC COM	USD	18 201			18 201	2 721 926	0.06
SCHLUMBERGER COM USD0.01	USD	274 724	51 938	23 747	302 915	23 338 456	0.51
SCHWAB CHARLES CORP NEW COM	USD	243 998	61 741	19 180	286 559	8 621 153	0.19
SCRIPPS NETWORKS I COM USD0.01 CL A	USD	16 858			16 858	998 396	0.02
SEAGATE TECH PLC COM USD0.00001	USD	67 138	8 498		75 636	2 837 685	0.06
SEALED AIR CORP NEW COM	USD	46 440	19 869	16 198	50 111	2 426 377	0.05
SEARS HLDGS CORP COM USD0.01	USD	7 231		7 231			
SEI INVESTMENT COM USD0.01	USD	32 250			32 250	1 647 380	0.04
SEMPRA ENERGY COM	USD	48 544	11 726	2 603	57 667	5 821 522	0.13
SENSATA TECHNOLOGI COM EUR0.01	USD	36 750	5 687		42 437	2 011 714	0.04
SERVICENOW INC COM USD0.001	USD	25 155	10 880		36 035	2 900 331	0.06
SHERWIN-WILLIAMS COM USD1	USD	17 902	2 744	1 822	18 824	4 951 233	0.11
SIGMA ALDRICH CORP COM	USD	25 089	2 822	1 824	26 087	3 592 936	0.08
SIGNET JEWELERS LT ORD USD0.18	USD		17 700		17 700	2 633 567	0.06
SIMON PROP GROUP COM USD0.0001	USD	65 261	12 083	2 954	74 390	14 773 050	0.32
SIRIUS XM HLDGS IN COM USD0.001	USD	679 981		90 500	589 481	2 370 810	0.05
SKYWORKS SOLUTIONS INC COM	USD		46 817		46 817	3 564 615	0.08
SMUCKER(JM)CO COM NPV	USD	22 277	7 399	2 190	27 486	3 180 603	0.07
SNAP-ON INC COM USD1	USD		12 391		12 391	2 026 252	0.04
SOUTHERN CO COM	USD	187 878	29 586	5 801	211 663	9 409 971	0.21
SOUTHWEST AIRLINES COM USD1	USD	33 556	6 440		39 996	1 825 032	0.04
SPECTRA ENERGY COR COM USD0.001	USD	143 877	21 227	6 200	158 904	4 475 194	0.10
SPLUNK INC COM USD0.001	USD		29 832		29 832	1 651 491	0.04
SPRINT CORPORATION COM USD0.01	USD	173 622	58 077		231 699	1 080 319	0.02
SPX CORP COM USD10	USD	9 010		9 010			
ST JUDE MED INC COM	USD	60 152	10 075	3 976	66 251	4 167 235	0.09
STANLEY BLACK & DE COM USD2.50	USD	30 331	5 582		35 913	3 751 823	0.08
STAPLES INC COM STK USD0.0006	USD	135 361	10 700		146 061	1 870 295	0.04
STARBUCKS CORP COM USD0.001	USD	158 269	374 068	175 151	357 186	22 030 653	0.48
STARWOOD HTLS WRLD COM STK USD0.01	USD	40 771	5 965	6 600	40 136	3 159 982	0.07
STATE STREET CORP COM STK USD1	USD	92 983	16 093	10 092	98 984	6 732 570	0.15
STERICYCLE INC COM	USD	18 713	1 300		20 013	2 394 365	0.05

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STHWESTN ENERGY CO COM USD0.01	USD	75 619	11 259		86 878	945 465	0.02
STRYKER CORP COM USD0.10	USD	71 169	11 976	2 520	80 625	7 599 504	0.17
SUNEDISON INC COM USD0.01	USD		60 399		60 399	434 630	0.01
SUNTRUST BKS INC COM	USD	108 772	21 577	6 296	124 053	5 077 283	0.11
SUPERIOR ENERGY SVCS INC COM	USD	32 391		32 391			
SYMANTEC CORP COM	USD	150 099	8 622		158 721	3 223 060	0.07
SYNCHRONY FINANCIA COM USD0.001	USD		41 300		41 300	1 252 285	0.03
SYNOPSYS INC COM USD0.01	USD	31 088	5 648		36 736	1 809 901	0.04
SYSCO CORP COM	USD	120 188	25 709	6 320	139 577	5 675 506	0.12
T ROWE PRICE GROUP COM USD0.20	USD	54 720	5 685		60 405	4 502 735	0.10
T-MOBILE US INC COM USD0.0001	USD	51 862	14 804		66 666	2 489 980	0.05
TABLEAU SOFTWARE I COM USD0.0001	USD		9 974		9 974	825 484	0.02
TALEN ENERGY CORPO COM USD0.01 'WI'	USD		19 164	19 164			
TARGET CORP COM STK USD0.0833	USD	128 461	28 543	11 883	145 121	11 040 833	0.24
TD AMERITRADE HLDG COM USD0.01	USD	56 531	14 896	7 599	63 828	2 168 799	0.05
TEGNA INC COM USD1	USD		52 533		52 533	1 400 250	0.03
TERADATA CORP COM STK USD0.01 'WI'	USD	35 341	5 600	5 400	35 541	984 821	0.02
TESLA MOTORS INC COM USD0.001	USD	18 487	4 857	1 048	22 296	4 547 966	0.10
TESORO CORP COM	USD	26 835	3 000		29 835	3 144 795	0.07
TEXAS INSTRUMENTS COM USD1	USD	225 913	36 615	14 729	247 799	13 854 873	0.30
TEXTRON INC COM STK USD0.125	USD	60 188	13 156	6 463	66 881	2 780 181	0.06
THE CHEMOURS CO COM USD0.30 'WI'	USD		41 312	41 312			
THERMO FISHER SCIE COM USD1	USD	85 145	16 543	5 938	95 750	12 343 744	0.27
TIFFANY & CO NEW COM	USD	25 914	2 700		28 614	2 325 323	0.05
TIME WARNER CABLE USD0.01	USD	59 060	9 672	1 541	67 191	12 544 630	0.27
TIME WARNER INC COM USD0.01	USD	185 975	30 548	20 197	196 326	14 580 426	0.32
TJX COS INC COM USD1	USD	146 605	25 244	9 665	162 184	11 701 096	0.26
TOLL BROS INC COM USD0.01	USD	30 342	26 284	13 728	42 898	1 521 053	0.03
TOPBUILD CORP COM USD0.01 'WI'	USD		9 259	9 259			
TORCHMARK CORP COM	USD	30 771	7 450	7 217	31 004	1 772 913	0.04
TOTAL SYSTEM SVCS COM STK USD0.10	USD	36 591	5 383		41 974	2 170 164	0.05
TOWERS WATSON & CO COM USD0.01 CLASS A	USD	13 938	3 500		17 438	2 123 936	0.05
TRACTOR SUPPLY CO COM	USD	30 692	5 111	2 956	32 847	2 991 489	0.07
TRANSDIGM GROUP INC COM	USD	9 769	1 939		11 708	2 537 324	0.06
TRAVELERS CO INC COM NPV	USD	72 523	18 343	14 392	76 474	8 510 127	0.19
TRIMBLE NAVIGATION LTD COM	USD	58 450	6 800		65 250	1 463 284	0.03
TRIPADVISOR INC COM USD0.001	USD	25 733	2 000		27 733	2 290 361	0.05
TRW AUTOMOTIVE HLDGS CORP COM	USD	22 557		22 557			
TWENTY-FIRST CENTU COM USD0.01 CL'A'	USD	298 803	56 055	51 495	303 363	9 177 540	0.20
TWENTY-FIRST CENTU COM USD0.01 CL'B'	USD	94 739	14 284		109 023	3 318 656	0.07
TWITTER INC COM USD0.000005	USD	68 669	51 202		119 871	3 362 914	0.07
TYCO INTL PLC EUR1.00	USD		120 045	17 800	102 245	3 672 715	0.08
TYSON FOODS INC CL A	USD	62 752	12 004		74 756	3 268 921	0.07
UDR INC	USD	52 461	7 622		60 083	2 040 956	0.04
ULTA SALON COM STK USD0.0158	USD	13 113	1 512		14 625	2 507 911	0.05
UNDER ARMOUR INC COM STK USD0.000333 CL A	USD	35 463	6 043		41 506	3 890 154	0.08
UNION PACIFIC CORP COM USD2.50	USD	189 594	36 435	16 639	209 390	18 442 393	0.40
UNITED CONTINENTAL COM USD0.01	USD	19 873	4 661		24 534	1 458 561	0.03
UNITED PARCEL SERVICE INC CL B	USD	148 941	36 858	18 528	167 271	16 986 699	0.37
UNITED RENTALS INC COM	USD	21 231	2 854		24 085	1 777 310	0.04
UNITEDHEALTH GRP COM USD0.01	USD	208 158	35 761	17 493	226 426	26 288 429	0.57
UNIVERSAL HEALTH S CLASS'B'COM USD0.01	USD	18 882	3 739		22 621	2 722 442	0.06
UNUM GROUP COM USD0.10	USD	50 603	8 810		59 413	2 029 325	0.04
URBAN EDGE PPTYS COM USD0.01	USD		17 415	17 415			
URBAN OUTFITTERS INC COM	USD	24 952			24 952	703 458	0.02
US BANCORP COM USD0.01	USD	386 373	80 583	41 734	425 222	17 680 278	0.39
UTD TECHNOLOGIES COM USD1	USD	182 400	38 457	19 257	201 600	19 556 744	0.43
UTD THERAPEUTIC COM USD0.01	USD		9 452		9 452	1 366 197	0.03
VALERO ENERGY CORP NEW COM	USD	115 118	16 739	8 908	122 949	7 989 305	0.17
VANTIV INC COM USD0.00001 A	USD	28 779	11 209	5 737	34 251	1 693 211	0.04
VARIAN MEDICAL SYS COM USD1	USD	21 960	1 900		23 860	1 847 025	0.04
VENTAS INC COM USD0.25	USD	61 195	18 970		80 165	4 245 097	0.09
VEREIT INC COM USD0.001	USD		215 543		215 543	1 755 015	0.04
VERISIGN INC COM	USD	24 053	611		24 664	1 959 591	0.04
VERISK ANALYTICS I CL A USD0.001	USD	31 633	6 874		38 507	2 718 192	0.06
VERIZON COMMUN COM USD0.10	USD	871 758	161 658	62 283	971 133	44 877 959	0.98
VERTEX PHARMACEUTI COM USD0.01	USD	49 609	8 439		58 048	7 137 725	0.16
VF CORP COM NPV	USD	74 926	14 181	9 291	79 816	5 312 381	0.12
VIACOM INC NEW CL'B' NON-VTG USD0.001	USD	78 927	11 000	8 500	81 427	3 957 949	0.09
VISA INC COM STK USD0.0001	USD	103 762	487 849	124 594	467 017	35 714 885	0.78
VMWARE INC COM STK USD0.01 CLASS 'A'	USD	18 942	6 942	3 207	22 677	1 344 584	0.03
VOYA FINL INC COM USD0.01	USD	34 973	18 156		53 129	2 124 728	0.05
VULCAN MATLS CO COM	USD	28 529	2 200		30 729	2 925 516	0.06
WABCO HOLDINGS INC COM STK USD0.01	USD		13 481		13 481	1 491 413	0.03
WABTEC CORP COM	USD		23 730		23 730	1 938 482	0.04
WAL-MART STORES IN COM USD0.10	USD	340 050	70 009	26 291	383 768	21 653 852	0.47
WALGREEN CO COM USD0.078125	USD	191 652	3 500	195 152			
WALGREENS BOOTS AL COM USD0.01	USD		231 502	20 249	211 253	17 633 987	0.38
WALT DISNEY CO. DISNEY COM USD0.01	USD	347 821	73 350	34 538	386 633	43 348 985	0.95
WASTE MGMT INC DEL COM	USD	90 709	24 744	9 800	105 653	5 598 967	0.12
WATERS CORP COM	USD	18 494	1 500		19 994	2 518 821	0.05
WEATHERFORD INTL. COM USD0.001	USD	159 650	20 890		180 540	1 822 385	0.04
WEC ENERGY GROUP COM USD0.01	USD		75 063		75 063	3 815 097	0.08
WELLPOINT INC COM USD0.01	USD	59 104		59 104			
WELLS FARGO & CO COM USD1 2/3	USD	1 052 015	218 102	99 879	1 170 238	62 453 853	1.36
WELLTOWER INC COM USD1	USD		85 909		85 909	5 493 503	0.12
WESTERN DIGITAL CORP COM	USD	46 612	9 744		56 356	3 712 047	0.08
WESTERN UN CO COM	USD	116 890			116 890	2 218 068	0.05
WESTLAKE CHEM CORP COM	USD	7 700	3 617		11 317	672 356	0.01
WESTROCK CO COM USD0.01	USD		63 987	4 302	59 685	3 162 942	0.07
WEYERHAEUSER CO COM USD1.25	USD	114 517	36 358	23 539	127 336	3 681 544	0.08
WHIRLPOOL CORP COM	USD	16 674	2 555		19 229	3 035 452	0.07
WHITEWAVE FOODS CO COM USD0.01 CL'A'	USD		41 066		41 066	1 658 904	0.04
WHITING PETROLEUM COM USD0.001	USD	24 665	20 058		44 723	759 597	0.02
WHOLE FOODS MKT INC COM	USD	75 467	11 507		86 974	2 568 609	0.06
WILLIAMS COS INC COM USD1	USD	147 318	34 527	10 842	171 003	6 648 251	0.15

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
WILLIS GROUP HOLDI ORD SHS USD0.000115	USD	30 425	15 423	5 282	40 566	1 783 862	0.04
WINDSTREAM HLDGS I USD0.0001	USD	133 041		133 041			
WISCONSIN ENERGY COM USD0.01	USD	47 955	3 400	51 355			
WORKDAY INC COM USD0.001	USD	18 380	6 615		24 995	1 945 728	0.04
WYNDHAM WORLDWIDE CORP COM	USD	27 391	3 738	2 900	28 229	2 263 705	0.05
WYNN RESORTS LTD COM	USD	16 408	4 847	2 121	19 134	1 319 351	0.03
XCEL ENERGY INC COM	USD	106 361	27 399	14 950	118 810	4 172 877	0.09
XEROX CORP COM	USD	234 541	27 678		262 219	2 427 150	0.05
XILINX INC COM USD0.01	USD	58 605			58 605	2 751 002	0.06
XL GROUP PLC USD0.01	USD	54 956	25 236	6 671	73 521	2 759 784	0.06
XYLEM INC COM USD0.01 WI	USD	39 830	5 000		44 830	1 609 001	0.04
YAHOO INC COM STK USD0.001	USD	199 231	52 251	35 179	216 303	7 594 921	0.17
YUM BRANDS INC COM	USD	94 599	17 380	9 933	102 046	7 132 968	0.16
ZILLOW GROUP INC COM USD0.0001	USD		12 048		12 048	365 909	0.01
ZILLOW GROUP INC COM USD0.0001 CLASS C WI	USD		24 096		24 096	657 710	0.01
ZIMMER HLDGS INC COM USD0.01	USD	36 609	4 942		41 551	4 283 072	0.09
ZOETIS INC COM USD0.01 CL 'A'	USD	105 069	20 879	11 478	114 470	4 853 197	0.11
Total United States						**4 491 920 341**	**98.02**
Total Bearer shares						**4 529 406 866**	**98.83**
Other shares							
United States							
CAMDEN PROP TST SBI USD0.01	USD	16 200	3 100		19 300	1 403 853	0.03
Total United States						**1 403 853**	**0.03**
Total Other shares						**1 403 853**	**0.03**
Registered shares							
Germany							
TE CONNECTIVITY LT COM CHF0.57	USD	85 314	18 730	4 386	99 658	6 330 449	0.14
Total Germany						**6 330 449**	**0.14**
United States							
ACE LIMITED ORD CHF30.27	USD	70 341	19 221	11 119	78 443	8 779 502	0.19
CAMERON INTL CORP COM USD0.01	USD	40 825	9 200	5 600	44 425	2 978 290	0.06
CHICAGO BRIDGE & I EUR0.01 (REG)	USD	20 482			20 482	905 931	0.02
GARMIN LTD COM CHF10.00	USD	24 439			24 439	854 499	0.02
Total United States						**13 518 222**	**0.29**
Total Registered shares						**19 848 670**	**0.43**
Investment certificates, closed end							
United States							
AMERICAN CAPITAL A COM STK USD0.01	USD	80 676	8 100	12 400	76 376	1 342 379	0.03
HEALTH CARE REIT INC	USD	69 295	19 910	89 205			
LIBERTY PPTY TST SBI USD0.001	USD	32 914			32 914	1 103 778	0.02
RAYONIER INC COM NPV	USD	25 819		25 819			
SL GREEN REALTY CORPORATION	USD	20 300	3 300		23 600	2 759 540	0.06
VORNADO REALTY TRUST-SBI	USD	34 829	6 415		41 244	4 087 988	0.09
Total United States						**9 293 685**	**0.20**
Total Investment certificates, closed end						**9 293 685**	**0.20**
Rights							
United States							
SEARS HOLDINGS CORP RIGHTS 18.11.14	USD		85	85			
Total United States							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**4 559 953 074**	**99.50**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
United States							
GOOGLE INC COM USD0.001 CL'C'	USD	60 228	11 814	72 042			
IRON MTN INC COM	USD	36 360	2 630	38 990			
MONSTER BEV CORP COM USD0.005	USD	30 397	1 867	32 264			
ROCK-TENN CO CL A	USD	28 908	9 001	37 909			
WINDSTREAM HLDGS I COM USD0.0001(POST REV SPLT	USD		22 174	22 174			
Total United States							**0.00**
Total Bearer shares							**0.00**
Registered shares							
United States							
TYCO INTL LTD COM CHF0.50	USD	96 622		96 622			
Total United States							**0.00**
Total Registered shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**

Security	31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Total securities and similar instruments					**4 559 953 074**	**99.50**
(thereof in lending						0.00)
Bank deposits at sight					16 851 227	0.37
Derivative financial instruments					1 144 277	0.02
Other assets					4 887 473	0.11
Total fund assets					**4 582 836 051**	**100.00**
Short-term bank liabilities					-346 723	
Net fund assets					**4 582 489 328**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
S&P500 EMINI FUTURE 18.12.15	179	USD	18 295 140	1 144 273	0.02
			18 295 140	1 144 273	0.02

Liquidity linked to open derivative financial instruments: CHF 18 295 140

There may be differences in the way the figures mentioned above are rounded off.

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
USD	608 713	CHF	600 000	04.11.2015	4	0.00
					4	0.00

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
S&P500 EMINI FUTURE 19.12.14	USD	214	642
S&P500 EMINI FUTURE 20.03.15	USD	557	557
S&P500 EMINI FUTURE 19.06.15	USD	638	638
S&P500 EMINI FUTURE 18.09.15	USD	468	468
S&P500 EMINI FUTURE 18.12.15	USD	314	135

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	10 536 836	CHF	10 100 000	07.11.2014
USD	7 364 962	CHF	7 100 000	10.11.2014
CHF	7 500 000	USD	7 790 621	19.11.2014
USD	14 603 443	CHF	14 000 000	24.11.2014
USD	9 810 047	CHF	9 500 000	26.11.2014
CHF	33 000 000	USD	34 015 639	16.12.2014
USD	5 402 430	CHF	5 300 000	24.12.2014
USD	7 745 799	CHF	7 600 000	29.12.2014
USD	2 452 457	CHF	2 500 000	16.01.2015
CHF	47 750 000	USD	54 419 303	23.01.2015
CHF	7 000 000	USD	8 042 908	27.01.2015
CHF	21 000 000	USD	23 938 635	28.01.2015
CHF	20 900 000	USD	22 752 707	03.02.2015
CHF	62 900 000	USD	68 368 079	04.02.2015
CHF	36 700 000	USD	39 717 712	06.02.2015
USD	14 594 358	CHF	13 500 000	11.02.2015
USD	22 564 462	CHF	21 000 000	18.02.2015
USD	33 777 615	CHF	32 000 000	04.03.2015
USD	13 550 573	CHF	13 000 000	06.03.2015
USD	1 115 010	CHF	1 100 000	12.03.2015
USD	12 961 517	CHF	13 000 000	17.03.2015
USD	11 063 237	CHF	11 000 000	23.03.2015
USD	33 781 740	CHF	33 500 000	24.03.2015
CHF	12 000 000	USD	12 513 387	27.03.2015
CHF	2 000 000	USD	2 080 137	31.03.2015
CHF	46 000 000	USD	47 367 572	07.04.2015
CHF	25 000 000	USD	26 010 562	21.04.2015
CHF	11 000 000	USD	11 526 182	24.04.2015
CHF	25 000 000	USD	25 889 271	27.04.2015
CHF	28 000 000	USD	29 886 591	06.05.2015
USD	3 831 141	CHF	3 500 000.00	11.05.2015
USD	5 326 697	CHF	5 000 000	26.05.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	12 000 000	USD	12 904 697	22.06.2015
CHF	8 000 000	USD	8 559 885	03.07.2015
CHF	10 000 000	USD	10 589 687	06.07.2015
CHF	15 000 000	USD	15 653 176	30.07.2015
USD	10 405 557	CHF	10 000 000	05.08.2015
CHF	21 000 000	USD	21 651 315	17.08.2015
USD	3 632 514	CHF	3 500 000	25.08.2015
USD	3 144 420	CHF	3 000 000	26.08.2015
USD	5 285 865	CHF	5 000 000	31.08.2015
USD	108 280 208	CHF	104 000 000	02.09.2015
CHF	9 000 000	USD	9 306 443	03.09.2015
CHF	48 000 000	USD	49 126 671	05.10.2015
CHF	30 000 000	USD	31 249 284	16.10.2015
USD	8 678 953	CHF	8 302 000	26.10.2015
CHF	75 101 000	USD	77 310 296	27.10.2015
CHF	20 000 000	USD	20 301 044	30.10.2015
USD	608 713	CHF	600 000	04.11.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	18 295 140.49	0.40%
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	600 039.06	0.01%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 2
– Equities USA Passive II Class I-X
During the period under review, securities (instead of in cash) in the value of CHF 6 250 506.63 were deposited which corresponds to 3 365.9890 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities USA Passive II

Class I-X	0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

USD 1 = CHF 0.985750

UBS (CH) Institutional Fund 2 – Equities USA

Category Other Funds for Traditional Investments
(only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		12 747 410.62	26 619 525.63	24 098 782.64
Class I-X	**CH0022986191**			
Net asset value per unit in CHF		1 157.38	1 063.17	853.08
Issue and redemption price per unit in CHF[1]		1 157.38	1 063.17	853.08
Number of units outstanding		11 014.0000	25 038.0000	28 249.0000

[1] see Supplementary information

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-X	CHF	9.4%	26.6%	27.8%
Benchmark:				
S&P 500 (gross div.reinv.)	CHF	7.7%	24.6%	23.7%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Philip Morris International	3.53
PepsiCo Inc	2.97
Walt Disney Co/The	2.81
Mondelez International Inc	2.78
JPMorgan Chase & Co	2.67
Citigroup Inc	2.42
Facebook Inc	2.31
Amazon.Com Inc	2.23
Visa Inc	2.09
Yum Brands Inc	2.08
Others	73.28
Total	**99.17**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Banks & credit institutions	11.12
Pharmaceuticals, cosmetics & medical products	9.76
Electronics & semiconductors	8.54
Finance & holding companies	7.23
Internet, software & IT services	6.96
Food & soft drinks	5.75
Petroleum	5.31
Insurance	4.46
Computer hardware & network equipment providers	4.13
Retail trade, department stores	4.05
Others	31.86
Total	**99.17**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	94 659.03	503 902.59
Securities		
– Shares and other equity instruments	12 640 929.36	26 102 369.53
Other assets	11 822.23	13 253.51
Total fund assets	**12 747 410.62**	**26 619 525.63**
Loans	0.00	0.00
Net fund assets	**12 747 410.62**	**26 619 525.63**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	114.54	253.46
Income from securities		
– from shares and other equity instruments	340 136.18	397 877.24
– from bonus shares	0.69	0.00
– from units of other collective investment schemes	3 648.88	4 326.42
Commission income from securities lending	10 029.06	9 830.92
Offset payments from securities lending	10 502.04	8 438.93
Purchase of current net income on issue of units	101 381.72	10 514.82
Total income	**465 813.11**	**431 241.79**
Expenses		
Interest payable	-1.55	-1.30
Audit expenses	-15 888.31	-15 660.00
Commission remuneration of the Fund Management		
in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-1 036.85	-1 046.33
Payment of current net income on redemption of units	-242 423.65	-43 786.08
Total expenses	**-259 350.36**	**-60 493.71**
Net income	**206 462.75**	**370 748.08**
Realized capital gains and losses	6 122 090.74	2 490 555.89
Realized result	**6 328 553.49**	**2 861 303.97**
Unrealized capital gains and losses	-4 161 549.53	3 126 871.37
Total result	**2 167 003.96**	**5 988 175.34**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	206 462.75	370 748.08
Balance carried forward from previous year	0.00	242.90
Available for distribution	**206 462.75**	**370 990.98**
Less federal withholding tax	-72 261.96	-129 846.84
Net income retained for reinvestment	-134 200.79	-241 144.14
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net fund assets at the beginning of the financial year	26 619 525.63	24 098 782.64
Ord. annual distribution	0.00	-400 872.29
Paid federal withholding tax	-117 011.52	0.00
Balance of unit movements	-15 922 107.45	-3 066 560.06
Total result	2 167 003.96	5 988 175.34
Net fund assets at the end of the reporting period	**12 747 410.62**	**26 619 525.63**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	25 038.0000	28 249.0000
Units issued	3 746.0000	2 801.0000
Units redeemed	-17 770.0000	-6 012.0000
Situation at the end of the period	**11 014.0000**	**25 038.0000**
Difference between units issued and units redeemed	-14 024.0000	-3 211.0000

Net income retained for reinvestment (accumulation)

Class I-X

Reinvestment on 23 February 2016

Gross accumulation	**CHF**	**18.7454**
Less federal withholding tax	CHF	-6.5609
Net accumulation per unit	**CHF**	**12.1845**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Ireland

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ACTAVIS PLC EUR1	USD		1 525	1 525			
Total Ireland							**0.00**

Israel

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CHECK POINT SFTWRE ORD ILS0.01	USD	5 800	910	4 100	2 610[4]	218 534	1.71
MELLANOX TECHNOLOG COM STK ILS0.0175	USD	6 300	805	7 105			
Total Israel						**218 534**	**1.71**

Netherlands

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NXP SEMICONDUCTORS EUR0.20	USD	5 300	500	5 000	800	61 787	0.48
Total Netherlands						**61 787**	**0.48**

Singapore

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
AVAGO TECH LTD NPV	USD		1 055		1 055[4]	128 051	1.00
Total Singapore						**128 051**	**1.00**

United States

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ACORDA THERAPEUTIC COM STK USD0.001	USD	10 300	1 210	11 510			
ALLERGAN INC COM USD0.01	USD	1 800		1 800			
ALLERGAN PLC COM USD0.0001	USD		1 310	673	637	193 695	1.52
ALNYLAM PHARMACEUTICALS INC COM	USD	3 000	2 403	3 175	2 228	188 768	1.48
ALTERA COM USD0.001	USD		7 980	7 980			
AMAZON COM INC COM USD0.01	USD	1 700	155	1 395	460	283 811	2.23
AMERICAN EXPRESS CO COM	USD	4 700	3 112	4 261	3 551	256 439	2.01
AON PLC COM USD0.01 CL A	USD	3 100	1 874	2 520	2 454[4]	225 720	1.77
APPLE INC COM NPV	USD	11 045	1 575	10 834	1 786	210 386	1.65
APPLIED MATLS INC COM	USD	16 900	2 040	18 940			
APPROACH RESOURCES COM STK USD0.01	USD		11 755	11 755			
ARISTA NETWORKS IN COM USD0.0001	USD		1 750	617	1 133[4]	72 048	0.57
ATARA BIOTHERAPEUT COM USD0.0001	USD		2 871	1 155	1 716	43 591	0.34
BAKER HUGHES INC COM USD1	USD	3 200	300	3 500			
BAXTER INTL INC COM USD1	USD	3 200		3 200			
BEST BUY CO INC COM USD0.10	USD	6 400	1 955	4 918	3 437[4]	118 682	0.93
BIO RAD LABS INC CL A	USD	1 700	230	1 151	779	107 107	0.84
BLUEBIRD BIO INC COM USD0.01	USD	1 300		1 300			
BOEING CO COM USD5	USD		3 750	3 750			
BROADCOM CORP CL A COM USD0.0001	USD	8 700	595	9 295			
CAPITAL ONE FINL COM USD0.01	USD	4 800	725	5 525			
CATALENT INC COM USD0.01	USD		12 330	6 249	6 081	159 330	1.25
CATERPILLAR INC DEL COM	USD		3 310	777	2 533	182 249	1.43
CBS CORP NEW CL B	USD		6 142	2 962	3 180	145 826	1.14
CDW CORP COM USD0.01	USD		4 609	1 990	2 619	115 375	0.91
CHEVRON CORP COM USD0.75	USD	2 200	2 845	3 436	1 609	144 142	1.13
CHIMERIX INC COM USD0.001	USD	7 400	5 925	8 651	4 674	180 518	1.42
CITIGROUP INC COM USD0.01	USD	14 260	2 200	10 586	5 874	307 870	2.42
COBALT INTL ENERGY COM USD0.01	USD		19 980	9 795	10 185	77 006	0.60
COLFAX CORP COM STK USD0.001	USD		6 525	3 965	2 560	68 034	0.53
COMCAST CORP COM CLS'A' USD0.01	USD	10 400		10 400			
DANAHER CORP COM USD0.01	USD	4 300	400	4 700			
DIGITAL REALTY TRU COM STK USD0.01	USD	8 400	960	6 460	2 900	211 428	1.66
DOLBY LABORATORIES INC COM	USD		4 284	1 561	2 723	93 061	0.73
ELI LILLY AND CO COM NPV	USD	10 200	985	9 058	2 127	171 027	1.34
ENVISION HEALTHCAR COM USD0.01	USD	5 800	5 790	7 110	4 480	124 536	0.98
EOG RESOURCES INC COM USD0.01	USD	5 500	720	4 681	1 539	130 240	1.02
EXXON MOBIL CORP COM NPV	USD	2 800	300	3 100			
FACEBOOK INC COM USD0.000006 CL 'A'	USD		5 173	2 245	2 928	294 314	2.31
FASTENAL CO COM	USD		7 670	7 670			
FIRST DATA CORP COM CL A	USD		4 800		4 800	74 949	0.59
FORD MOTOR CO COM STK USD0.01	USD	22 700	2 585	17 085	8 200	119 711	0.94
FREESCALE SEMI HLD COM USD0.01	USD	13 500	1 555	15 055			
GEN ELEC CO COM USD0.06	USD	21 400	2 490	23 890			
GENERAL MOTORS CO COM USD0.01	USD	9 400	4 475	8 482	5 393	185 587	1.46
GULFPORT ENERGY CORP COM NEW	USD		2 995	1 467	1 528	45 895	0.36
HALLIBURTON COM STK USD2.50	USD	3 900	4 970	6 454	2 416	91 405	0.72
HEARTWARE INTL INC COM USD0.001	USD		1 211		1 211	51 558	0.40
HERTZ GLOBAL HOLDI COM STK USD0.01	USD	12 200	2 070	14 270			
HOSPIRA INC COM	USD	6 300	700	7 000			
ILLINOIS TOOL WKS COM NPV	USD	3 200		3 200			
IMPAX LABORATORIES INC COM	USD	8 200	2 232	6 207	4 225[4]	144 227	1.13
INTEGRATED DEVICE TECHNOLOGY COM	USD		6 011	1 888	4 123[4]	103 638	0.81
INVESCO LTD COM STK USD0.20	USD	6 400	2 350	5 000	3 750	122 615	0.96
JABIL CIRCUIT INC COM	USD	17 200	2 560	14 860	4 900	110 997	0.87
JARDEN CORP COM	USD		5 018	1 756	3 262	144 055	1.13
JOY GLOBAL INC COM	USD		6 975	6 975			
JP MORGAN CHASE & COM USD1	USD	11 900	1 925	8 460	5 365	339 789	2.67
LAB CORP AMER HLDG COM USD0.1	USD	3 000	420	3 420			
LAREDO PETROLEUM COM USD0.01	USD		10 439	3 558	6 881[4]	77 868	0.61
LENNAR CORP COM CL'A'USD0.10	USD	4 700	740	3 329	2 111	104 192	0.82
LEXICON PHARMACEUT COM USD0.001	USD	77 500	77 876	155 376			
LEXICON PHARMACEUT USD0.001 144A	USD		23 987	9 058	14 929[4]	139 952	1.10
LINCOLN NATL CORP COM NPV	USD	6 400	985	4 488	2 897	152 809	1.20
MACROGENICS INC COM USD0.01	USD	1 000	30	603	427	13 078	0.10
MACY'S INC COM STK USD0.01	USD	5 000	3 195	8 195			
MALLINCKRODT PLC USD0.20	USD	3 200	1 353	3 200	1 353	87 585	0.69
MARTIN MARIETTA M. COM USD0.01	USD	2 000		2 000			
MAXIM INTEGRATED COM USD0.001	USD		3 747	1 320	2 427[4]	98 041	0.77
MCDERMOTT J RAY S COM USD1	USD	34 100	3 440	22 177	15 363[4]	69 814	0.55
MEDICINES CO COM	USD		2 095		2 095	70 711	0.55
METLIFE INC COM USD0.01	USD	8 500	1 420	6 084	3 836	190 504	1.49

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MICRON TECHNOLOGY COM USD0.10	USD	9 900	11 142	11 383	9 659	157 674	1.24
MONDELEZ INTL INC COM USD0.01	USD	20 300	3 290	15 803	7 787	354 326	2.78
MONSANTO COM STK USD0.01	USD	2 800	1 070	2 178	1 692	155 481	1.22
MORGAN STANLEY COM STK USD0.01	USD	4 900	5 809	5 505	5 204	169 131	1.33
NETAPP INC COM USD0.001	USD	8 500	1 045	9 545			
NOBLE CORP PLC USD0.01	USD	11 500	1 790	8 200	5 090[4]	67 585	0.53
NORFOLK SOUTHERN CORP COM	USD		5 085	3 055	2 030	160 146	1.26
OASIS PETROLEUM IN COM USD0.01	USD		9 018	2 932	6 086	69 772	0.55
ON SEMICONDUCTOR CORP COM	USD		11 810	3 598	8 212	89 045	0.70
PARKER-HANNIFIN COM STK USD0.50	USD	3 100	395	3 495			
PDC ENERGY INC COM USD0.01	USD	4 100	275	2 817	1 558[4]	92 670	0.73
PENNEY J C INC COM	USD	19 700		19 700			
PEPSICO INC CAP USD0.016666	USD	8 300	1 365	5 908	3 757	378 457	2.97
PHILIP MORRIS INTL COM STK NPV 'WI'	USD	8 700	3 518	7 048	5 170	450 515	3.53
PRAXAIR INC COM USD0.01	USD	2 500	2 790	3 154	2 136	233 907	1.83
QORVO INC COM USD 0.0001	USD		2 177	593	1 584[4]	68 594	0.54
RALPH LAUREN CORP CLASS 'A' COM USD0.01	USD	2 200	300	2 500			
REGULUS THERAPEUTI COM USD0.001	USD	3 300	170	2 042	1 428	9 361	0.07
RITE AID CORP COM	USD	22 400	18 050	25 768	14 682	114 046	0.89
SALIX PHARMACEUTICALS INC COM	USD		1 600	1 600			
SANDISK CORP COM USD0.001	USD		2 241	790	1 451	110 135	0.86
SERVICESOURCE INTL COM USD0.00001	USD	35 600	3 450	22 968	16 082	67 692	0.53
SILICON LABORATORIES INC COM	USD		4 537	2 584	1 953	96 201	0.75
SIMON PROP GROUP COM USD0.0001	USD	2 700	400	1 900	1 200	238 307	1.87
SKYWORKS SOLUTIONS INC COM	USD		1 574	501	1 073	81 698	0.64
SM ENERGY CO COM USD0.01	USD		1 995	980	1 015	33 368	0.26
SYMANTEC CORP COM	USD	17 400	2 710	12 253	7 857	159 548	1.25
TIME WARNER CABLE USD0.01	USD		3 730	3 730			
TIME WARNER INC COM USD0.01	USD		1 992		1 992	147 939	1.16
UNION PACIFIC CORP COM USD2.50	USD		3 558	1 252	2 306	203 105	1.59
UNITEDHEALTH GRP COM USD0.01	USD	4 800	730	3 767	1 763	204 687	1.61
US BANCORP COM USD0.01	USD	11 000	4 303	9 370	5 933	246 688	1.94
UTD TECHNOLOGIES COM USD1	USD		1 636		1 636	158 705	1.24
VISA INC COM STK USD0.0001	USD		6 821	3 340	3 481[4]	266 208	2.09
WALGREEN CO COM USD0.078125	USD	4 700		4 700			
WALGREENS BOOTS AL COM USD0.01	USD		4 360	2 849	1 511	126 128	0.99
WALT DISNEY CO. DISNEY COM USD0.01	USD	7 100	1 065	4 970	3 195[4]	358 221	2.81
WASTE MGMT INC DEL COM	USD	8 300	650	8 950			
WELLS FARGO & CO COM USD1 2/3	USD	4 600	580	5 180			
WESTERN DIGITAL CORP COM	USD		2 122	749	1 373	90 437	0.71
YUM BRANDS INC COM	USD	8 600	2 675	7 478	3 797	265 409	2.08
Total United States						**12 069 362**	**94.68**
Total Bearer shares						**12 477 734**	**97.88**
Depository receipts							
Israel							
TEVA PHARMA IND ADR(CNV 1 ORD ILS0.10)	USD	3 500	1 697	2 400	2 797	163 195	1.29
Total Israel						**163 195**	**1.29**
Total Depository receipts						**163 195**	**1.29**
Investment certificates, open end							
United States							
SPDR S&P 500 ETF TRUST-S1	USD		3 500	3 500			
Total United States							**0.00**
Total Investment certificates, open end							**0.00**
Total Securities traded on an exchange						**12 640 929**	**99.17**
Total securities and similar instruments						**12 640 929**	**99.17**
(thereof in lending						2 073 522	16.27)
Bank deposits at sight						94 659	0.74
Other assets						11 823	0.09
Total fund assets						**12 747 411**	**100.00**
Short-term bank liabilities						0	
Net fund assets						**12 747 411**	

1 Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

2 Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

3 Divergences in the totals may be attributed to rounding differences

4 Securities entirely or partly lent out (securities lending)

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

There were no contracts in derivative financial instruments open at balance sheet date.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:	
UBS (CH) Institutional Fund 2	
– Equities USA	
Class I-X	0.08%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

EUR 1	=	CHF	1.088909		USD 1	=	CHF	0.985750

UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		580 309 555.96	403 011 006.87	167 080 475.41
Class I-A1	**CH0209674040**			
Net asset value per unit in CHF		1 202.19	1 155.91	1 041.40
Number of units outstanding		344.5500	579.5500	344.5500
Class I-B	**CH0209675138**			
Net asset value per unit in CHF		1 301.81	1 249.33	1 122.73
Number of units outstanding		142 041.6000	147 157.2640	118 117.2110
Class I-X	**CH0209675195**			
Net asset value per unit in CHF		1 301.98	1 250.08	1 123.08
Number of units outstanding		303 371.2280	174 783.0540	30 369.7180

Performance

	Currency	2014/2015	2013/2014	2013
Class I-A1	CHF	4.5%	12.0%	-
Class I-B	CHF	4.8%	12.4%	-
Class I-X	CHF	4.9%	12.4%	-
Benchmark:				
MSCI World Small Cap ex Switzerland (div. reinv.: US gross, others net.)	CHF	4.8%	12.1%	-

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Global Payments Inc	0.18
Provident Financial	0.17
Spirit Aerosystems	0.16
Agl Resources Inc	0.16
Grace W R & Co	0.15
Broadridge Financial	0.14
Middleby Corp	0.14
DCC Plc	0.14
Signature Bank	0.14
Factset Research System Inc	0.14
Others	97.24
Total	**98.76**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	57.93
Japan	11.53
United Kingdom	8.13
Canada	3.58
Germany	2.26
Australia	2.14
Sweden	1.70
Italy	1.60
France	1.50
Hong Kong	0.93
Others	7.46
Total	**98.76**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	6 524 540.21	63 152 677.37
Securities		
– Shares and other equity instruments	578 779 066.21	398 499 274.94
– Units of other collective investment schemes	1 556 661.61	1 068 713.11
Derivative financial instruments	58 259.75	714 786.97
Other assets	699 748.69	384 582.66
Total fund assets	**587 618 276.47**	**463 820 035.05**
Loans	-7 213 928.82	-60 727 226.59
Other liabilities	-94 791.69	-81 801.59
Net fund assets	**580 309 555.96**	**403 011 006.87**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	5 265.70	3 661.24
Negative Interest	-204.75	0.00
Income from securities		
– from shares and other equity instruments	9 028 541.29	4 794 660.87
– from bonus shares	67 256.31	35 976.20
– from units of other collective investment schemes	84 792.47	47 170.02
Purchase of current net income on issue of units	2 164 317.89	2 357 914.26
Total income	**11 349 968.91**	**7 239 382.59**
Expenses		
Interest payable	1 931.26	-2 661.18
Audit expenses	-17 508.27	-16 200.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-1 534.89	-1 362.04
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-105 293.01	-90 365.94
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-7 315.63	-13 653.64
Payment of current net income on redemption of units	-806 860.26	-7 471.43
Total expenses	**-936 580.80**	**-131 714.23**
Net income	**10 413 388.11**	**7 107 668.36**
Realized capital gains and losses	19 648 960.96	4 360 372.25
Realized result	**30 062 349.07**	**11 468 040.61**
Unrealized capital gains and losses	-7 896 398.84	25 890 018.75
Total result	**22 165 950.23**	**37 358 059.36**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	10 413 388.11	7 107 668.36
Balance carried forward from previous year	0.00	695.11
Available for distribution	**10 413 388.11**	**7 108 363.47**
Less federal withholding tax	-3 644 685.84	-2 487 927.21
Net income retained for reinvestment	-6 768 702.27	-4 620 436.26
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	CHF
Net fund assets at the beginning of the financial year	403 011 006.87	167 080 475.41
Ord. annual distribution	0.00	-2 651 348.25
Paid federal withholding tax	-2 700 200.00	0.00
Balance of unit movements	157 832 798.86	201 223 820.35
Total result	22 165 950.23	37 358 059.36
Net fund assets at the end of the reporting period	**580 309 555.96**	**403 011 006.87**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	579.5500	344.5500
Units issued	0.0000	235.0000
Units redeemed	-235.0000	0.0000
Situation at the end of the period	**344.5500**	**579.5500**
Difference between units issued and units redeemed	-235.0000	235.0000
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	147 157.2640	118 117.2110
Units issued	32 918.9390	29 241.7810
Units redeemed	-38 034.6030	-201.7280
Situation at the end of the period	**142 041.6000**	**147 157.2640**
Difference between units issued and units redeemed	-5 115.6640	29 040.0530
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	174 783.0540	30 369.7180
Units issued	135 060.0810	144 712.3360
Units redeemed	-6 471.9070	-299.0000
Situation at the end of the period	**303 371.2280**	**174 783.0540**
Difference between units issued and units redeemed	128 588.1740	144 413.3360

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**17.6741**
Less federal withholding tax	CHF	-6.1859
Net accumulation per unit	**CHF**	**11.4882**

Class I-B

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**22.8854**
Less federal withholding tax	CHF	-8.0099
Net accumulation per unit	**CHF**	**14.8755**

Class I-X

Reinvestment on 5 February 2016

Gross accumulation	**CHF**	**23.5902**
Less federal withholding tax	CHF	-8.2566
Net accumulation per unit	**CHF**	**15.3336**

Inventory of Fund assets

Securities traded on an exchange

Bearer shares

Australia

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ABACUS PROPERTY GROUP	AUD	23 112	1 926		25 038	57 581	0.01
ACRUX NPV	AUD	4 954		4 954			
ADELAIDE BRIGHTON NPV	AUD	40 468	16 045		56 513	166 530	0.03
AINSWORTH GAME TEC NPV	AUD	8 333	23 099		31 432	70 296	0.01
ALS LIMITED NPV	AUD		53 612		53 612	194 178	0.03
ALTIUM NPV	AUD		14 502		14 502	45 896	0.01
AMCOM TELECOM NPV(POST RECON)	AUD	31 170		31 170			
ANSELL NPV	AUD	14 545	9 910	6 041	18 414	260 559	0.04
APN NEWS & MEDIA NPV	AUD	44 980	64 184		109 164	39 538	0.01
ARB CORPORATION NPV	AUD		13 807	9 784	4 023	41 845	0.01
ARB CORPORATION NPV	AUD	6 953	637	7 590			
ARDENT LEISURE GP NPV (STAPLED UNITS)	AUD	36 556			36 556	71 729	0.01
ARISTOCRAT LEISURE NPV	AUD	44 408	9 625	54 033			
ARRIUM LTD NPV	AUD	184 458			184 458	12 973	0.00
ASALEO CARE LTD NPV	AUD		44 326		44 326	54 866	0.01
ASTRO JAPAN PROP G NPV (STAPLED)	AUD	5 763		5 763			
ATLAS IRON LIMITED NPV	AUD	50 658		50 658			
AUSDRILL LIMITED NPV	AUD	8 032		8 032			
AUSTAL LIMITED NPV	AUD		42 909		42 909	68 804	0.01
AUSTRALIAN AGRIC NPV	AUD	43 775			43 775	46 487	0.01
AUSTRALIAN PHARMAC NPV	AUD		38 857		38 857	54 108	0.01
AUTOMOTIVE HLDG GP NPV	AUD	16 991		16 991			
AUTOMOTIVE HLDG GP NPV	AUD		37 287		37 287	111 449	0.02
AVEO GROUP NPV (STAPLED UNITS)	AUD	32 271	28 008		60 279	130 571	0.02
AWE LTD	AUD	35 603	56 226		91 829	40 687	0.01
BC IRON LIMITED NPV	AUD	8 873		8 873			
BEACH ENERGY LTD NPV	AUD	86 318	55 813		142 131	63 973	0.01
BEADELL RESOURCES NPV	AUD	46 436		46 436			
BEGA CHEESE LTD NPV	AUD		14 286		14 286	58 273	0.01
BILLABONG INTL NPV	AUD	70 115			70 115	36 243	0.01
BLUESCOPE STEEL NPV	AUD	42 054	38 449		80 503	252 509	0.04
BRADKEN LIMITED NPV	AUD	10 062	29 228		39 290	26 803	0.00
BREVILLE GROUP LTD NPV	AUD	9 877			9 877	45 637	0.01
BT INV MGMT LTD NPV	AUD	9 596	9 794		19 390	155 594	0.03
BURU ENERGY LTD NPV	AUD	18 747		18 747			
BWP TRUST(UNITS)	AUD	34 365	22 597		56 962	128 995	0.02
CABCHARGE AUSTRALI NPV	AUD	13 845			13 845	27 458	0.00
CARDNO LIMITED NPV	AUD	17 301	462		17 763	38 227	0.01
CARSALES.COM LTD NPV	AUD		27 894		27 894	192 250	0.03
CARSALES.COM LTD NPV	AUD	20 744		20 744			
CASH CONVERTERS IN NPV (20C ORD DIV FPD)	AUD	10 145			10 145	3 674	0.00
CEDAR WOODS PROPS NPV	AUD	4 966	111		5 077	14 996	0.00
CHALLENGER LIMITED NPV	AUD	46 842	19 283		66 125	382 733	0.07
CHARTER HALL GROUP NPV (STAPLED)	AUD	24 305	14 835		39 140	123 594	0.02
CORPORATE TRAVEL NPV	AUD	5 772	7 690	6 101	7 361	58 343	0.01
COVER-MORE GROUP L NPV	AUD	17 312	33 487		50 799	81 455	0.01
CREDIT CORP GROUP NPV	AUD	6 836	8 029	6 836	8 029	49 521	0.01
CROMWELL PROP GP NPV (STAPLED UNITS)	AUD	74 483	79 910		154 393	109 125	0.02
CSR LIMITED NPV	AUD	32 685	24 076		56 761	110 576	0.02
CUDECO LIMITED NPV	AUD	5 834	69 034		74 868	58 182	0.01
DECMIL GROUP LTD NPV	AUD	6 891		6 891			
DICK SMITH HOLDING NPV	AUD	18 323			18 323	8 956	0.00
DOMINOS PIZZA ENT NPV	AUD	4 848	4 208		9 056	297 748	0.05
DOWNER EDI LTD NPV	AUD	30 503	29 702		60 205	150 311	0.03
DRILLSEARCH ENERGY NPV	AUD	33 335			33 335	18 521	0.00
DUET GROUP NPV UNITS (STAPLED)	AUD	79 182	211 331		290 513	482 179	0.08
DULUXGROUP LTD NPV	AUD	31 513	25 965		57 478	238 498	0.04
ECHO ENTERTAINMENT NPV	AUD	54 376	45 304		99 680	358 228	0.06
ENERGY RES OF AUST NPV CLS 'A'	AUD	25 511			25 511	6 100	0.00
ENERGY WORLD CORP NPV	AUD	42 396			42 396	7 454	0.00
ESTIA HEALTH LTD NPV	AUD		18 050		18 050	94 445	0.02
EVOLUTION MINING NPV	AUD	20 529	65 450		85 979	84 957	0.01
FAIRFAX MEDIA LTD	AUD	175 448	61 719		237 167	157 622	0.03
FLEXIGROUP LIMITED NPV	AUD	22 213			22 213	47 803	0.01
G.U.D. HOLDINGS NPV	AUD	9 261			9 261	52 365	0.01
G8 EDUCATION LTD NPV	AUD	18 918	14 483		33 401	70 471	0.01
GDI PROPERTY GROUP NPV(STAPLED UNITS)	AUD	37 641			37 641	23 825	0.00
GENWORTH MORTGAGE NPV	AUD		29 460		29 460	55 941	0.01
GOODMAN FIELDER NPV	AUD	140 698		140 698			
GRAINCORP 'A'NPV	AUD	7 920	8 607		16 527	105 190	0.02
GREENCROSS LIMITED NPV	AUD	3 777	6 508		10 285	45 280	0.01
GROWTHPOINT PROPER NPV	AUD		22 230		22 230	48 153	0.01
GWA GROUP LTD NPV	AUD	16 560	15 070	16 561	15 069	26 282	0.00
GWA GROUP LTD NPV DFD 15/06/15(EX-SPLIT)	AUD		15 070	15 070			
HILLS LTD NPV	AUD	13 928		13 928			
HORIZON OIL LTD NPV	AUD	53 511		53 511			
INDEPENDENCE GROUP NPV	AUD	17 630	27 444		45 074	87 808	0.01
INVOCARE LTD NPV	AUD	11 758	12 808	11 135	13 431	104 943	0.02
IOOF HOLDINGS LTD NPV	AUD	22 579	6 337		28 916	189 940	0.03
IPH LTD NPV	AUD		14 895		14 895	76 994	0.01
IPROPERTY GROUP NPV	AUD	10 061			10 061	24 836	0.00
IRESS LIMITED NPV	AUD	15 572			15 572	102 835	0.02
ISENTIA GROUP LTD NPV	AUD		16 000		16 000	46 473	0.01
JACANA MINERALS LT NPV	AUD		2 092	2 092			
JAPARA HEALTHCARE NPV	AUD		49 173		49 173	107 206	0.02
JB HI-FI NPV	AUD	7 597	12 258	6 977	12 878	162 662	0.03
KAROON GAS AUSTRAL NPV	AUD	11 031	23 866		34 897	43 563	0.01
LIQUEFIED NATURAL NPV	AUD		69 445		69 445	73 015	0.01
LYNAS CORPORATION LIMITED	AUD	122 267		122 267			
M2 GROUP LTD NPV	AUD	13 880	7 564		21 444	149 304	0.03
MACA LIMITED NPV	AUD	4 663		4 663			
MACQUARIE ATLAS RO NPV(STAPLED)	AUD	38 742			38 742	111 166	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MANTRA GROUP LIMIT NPV	AUD		18 533		18 533	53 830	0.01
MAYNE PHARMA GROUP NPV	AUD	33 981	62 298		96 279	69 404	0.01
MCMILLAN SHAKESPEA NPV	AUD	6 571	11 896	9 020	9 447	83 514	0.01
MEDUSA MINING LTD NPV	AUD	22 884		22 884			
MESOBLAST LTD NPV	AUD	10 275	18 849		29 124	69 845	0.01
METALS X LTD NPV	AUD		47 266		47 266	45 707	0.01
METCASH LIMITED NPV	AUD		86 448		86 448	72 349	0.01
MINERAL RESS LTD NPV	AUD	14 871			14 871	44 762	0.01
MMA OFFSHORE LTD NPV	AUD	23 114		23 114			
MONADELPHOUS GROUP NPV	AUD	10 219			10 219	49 733	0.01
MOUNT GIBSON IRON NPV	AUD	24 757		24 757			
MYER HOLDINGS LTD NPV	AUD	51 559	105 608		157 167	106 112	0.02
NAVITAS LTD NPV	AUD	22 933			22 933	67 739	0.01
NEXTDC LTD NPV	AUD	11 002			11 002	19 963	0.00
NINE ENTERTAINMENT NPV	AUD	38 283	38 129		76 412	83 296	0.01
NRW HOLDINGS LTD NPV	AUD	31 631		31 631			
NTHN STAR RES LTD NPV	AUD	46 566	25 784		72 350	140 436	0.02
NUFARM NPV	AUD	20 184			20 184	118 813	0.02
ORORA LTD NPV	AUD	101 787	36 331		138 118	227 298	0.04
OZ MINERALS LTD NPV	AUD	29 342	16 457		45 799	140 434	0.02
OZFOREX GROUP LTD NPV	AUD	23 293			23 293	46 524	0.01
PACIFIC BRANDS NPV	AUD	49 290			49 290	24 959	0.00
PACT GROUP HLDGS L NPV	AUD	10 651	11 992		22 643	81 692	0.01
PALADIN ENERGY LTD NPV	AUD	48 832	24 416		73 248	12 621	0.00
PANAUST LIMITED NPV	AUD	55 323		55 323			
PERPETUAL LIMITED NPV	AUD	3 944	5 708	4 360	5 292	167 145	0.03
PLATINUM ASSET MAN NPV	AUD	21 948		21 948			
PREMIER INVESTMENT NPV	AUD	8 820	11 077	10 483	9 414	90 638	0.02
PRIMARY HEALTH CAR NPV	AUD	39 170	30 412		69 582	181 552	0.03
PROGRAMMED MAINTEN NPV	AUD	5 396		5 396			
QUBE HLDGS LTD NPV	AUD	47 840	25 084		72 924	117 445	0.02
RCR TOMLINSON LTD NPV	AUD	14 861		14 861			
RECALL HOLDINGS LT NPV	AUD	28 110	8 707		36 817	198 339	0.03
REGIS HEALTHCARE L NPV	AUD		14 539		14 539	59 816	0.01
REGIS RESOURCES LT NPV	AUD	20 413	52 242		72 655	106 282	0.02
REJECT SHOP LTD NPV	AUD	2 051		2 051			
RESOLUTE MINING NPV	AUD	22 625		22 625			
RETAIL FOOD GROUP NPV	AUD	14 215	639		14 854	48 368	0.01
ROC OIL CO LTD NPV	AUD	52 380		52 380			
S2 RESOURCES LTD NPV	AUD		12 228		12 228	1 419	0.00
SAI GLOBAL LTD NPV	AUD	12 414	16 845		29 259	90 335	0.02
SANDFIRE RESOURCES NPV	AUD	9 635			9 635	42 961	0.01
SCA PROPERTY GROUP NPV (STAPLED)	AUD	54 743			54 743	79 310	0.01
SELECT HARVESTS NPV	AUD		9 059		9 059	64 730	0.01
SENEX ENERGY LTD NPV	AUD	51 753			51 753	6 733	0.00
SEVEN WEST MEDIA NPV	AUD	72 437	54 811		127 248	60 407	0.01
SIGMA PHARMACEUTIC NPV	AUD	67 941			67 941	40 137	0.01
SILEX SYSTEMS NPV	AUD	6 638		6 638			
SIMS METAL MANAGEMENT LTD NPV	AUD	18 451	14 981	11 810	21 622	149 631	0.03
SIRIUS RESOURCES N NPV	AUD	24 456		24 456			
SIRTEX MEDICAL NPV	AUD	5 642	5 086	3 802	6 926	185 339	0.03
SKILLED GROUP LTD NPV	AUD	14 665		14 665			
SLATER & GORDON NPV	AUD	15 496	21 101		36 597	71 294	0.01
SMS MANAGEMENT & T NPV	AUD	3 595		3 595			
SOUTHERN CROSS MED NPV	AUD	31 730	2 042		33 772	23 276	0.00
SPARK INFR GROUP NPV	AUD	102 236	68 847		171 083	250 265	0.04
SPOTLESS GROUP NPV	AUD		81 926		81 926	123 877	0.02
STEADFAST GROUP LI SHS	AUD	22 316	57 190		79 506	83 873	0.01
STW COMMUNICATIONS NPV	AUD	13 085	735	13 820			
SUNDANCE ENERGY AU NPV	AUD	33 883		33 883			
SUNDANCE RESOURCES NPV	AUD	126 553		126 553			
SUPER CHEAP AUTO G NPV	AUD	9 779	7 774		17 553	119 250	0.02
SYRAH RES LTD NPV	AUD	6 973	21 431		28 404	62 925	0.01
SYRAH RES LTD NPV DFD 15/10/14 (EX-ENTITL	AUD	2 092		2 092			
TASSAL GROUP NPV	AUD	17 717			17 717	52 706	0.01
TECHNOLOGY ONE NPV(POST RECON)	AUD		24 557		24 557	66 492	0.01
TEN NETWORK HLDGS NPV	AUD	89 240	16 883		106 123	12 315	0.00
TFS CORP LIMITED NPV	AUD		34 518		34 518	42 604	0.01
THORN GROUP LTD NPV	AUD	10 478	494		10 972	16 359	0.00
TOX FREE SOLUTIONS NPV	AUD	8 772			8 772	17 767	0.00
TRANSFIELD SERVICE NPV	AUD	56 000			56 000	39 581	0.01
TRANSPACIFIC INDUS NPV	AUD	104 292			104 292	49 876	0.01
UTD GROUP LTD NPV	AUD	10 659		10 659			
UXC LTD NPV	AUD	10 782		10 782			
VEDA GRP LTD NPV	AUD	31 859	50 828		82 687	152 359	0.03
VILLAGE ROADSHOW NPV	AUD	10 820			10 820	57 300	0.01
VIRGIN AUSTRALIA HLDGS NPV	AUD	73 844			73 844	24 928	0.00
VIRTUS HEALTH LTD NPV	AUD	8 220	14 975		23 195	102 933	0.02
VOCATION LTD NPV	AUD	11 174		11 174			
VOCUS COMMUN LTD NPV	AUD		23 685		23 685	108 439	0.02
WESTERN AREAS NL NPV	AUD	16 158	24 605		40 763	68 516	0.01
WHITEHAVEN COAL NPV	AUD	46 967	37 673		84 640	60 716	0.01
WOTIF.COM HOLDINGS LTD NPV	AUD	7 895		7 895			
Total Australia						**12 004 602**	**2.04**
Austria							
AMAG AUSTRIA METAL NPV	EUR	771		771			
AT&S AUSTRIA TECH NPV	EUR	2 147			2 147	36 331	0.01
BUWOG AG NPV	EUR	3 626	2 234		5 860	122 841	0.02
C.A.T. OIL AG NPV(BR)	EUR	2 890		2 890			
CA IMMOBILIEN ANLA NPV	EUR	7 381	2 803		10 184	197 780	0.03
CONWERT IMMOBILIEN NPV	EUR	7 909			7 909	112 260	0.02
DO & CO AG NPV	EUR		587		587	54 568	0.01
EVN AG NPV	EUR	4 786			4 786	52 376	0.01
FLUGHAFEN WIEN AG NPV	EUR	1 229		506	723	67 478	0.01
IMMOFINANZ AG	EUR		105 513		105 513	267 933	0.05
KAPSCH TRAFFICCOM NPV	EUR	467			467	16 730	0.00
LENZING AG NPV	EUR	1 023			1 023	77 487	0.01
MAYR-MELNHOF KARTO NPV	EUR	960	500		1 460	170 825	0.03
OESTERREICH POST NPV	EUR	2 950	905		3 855	138 945	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
PALFINGER AG NPV	EUR	562	1 500		2 062	57 436	0.01
PORR AG NPV	EUR		2 550	850	1 700	45 834	0.01
RHI AG NPV	EUR	1 729	1 988		3 717	83 257	0.01
S IMMO AG NPV	EUR	3 355	6 286		9 641	84 825	0.01
SCHOELLER BLECKMAN EUR1 (BR)	EUR	975			975	58 021	0.01
SEMPERIT AG HLDG NPV	EUR	507	649		1 156	39 652	0.01
UNIQA INSURANCE GR NPV	EUR	12 615	5 856		18 471	169 977	0.03
WIENERBERGER AG NPV	EUR	8 113	9 445	5 126	12 432	226 953	0.04
ZUMTOBEL AG NPV(BR)	EUR	2 457	4 331	3 196	3 592	80 965	0.01
Total Austria						**2 162 472**	**0.37**
Belgium							
ABLYNX N.V. NPV	EUR	3 084	4 884		7 968	104 117	0.02
ACKERMANS NPV	EUR	2 058	778		2 836	427 708	0.07
AGFA GEVAERT NV NPV	EUR	10 487	21 491		31 978	134 897	0.02
BARCO NPV	EUR	1 301			1 301	84 660	0.01
BEFIMMO SCA NPV SICAFI	EUR	2 013	2 581	1 503	3 091	205 012	0.03
BEKAERT SA NPV	EUR	2 890	5 185	3 258	4 817	141 622	0.02
BHF KLEINWORT BENS NPV	EUR	4 560			4 560	25 820	0.00
BPOST -PROMESSES NPV	EUR	5 165	12 499	3 838	13 826	342 808	0.06
CFE NPV	EUR	258	1 344	698	904	111 037	0.02
CMB(CIE MARITIME) NPV	EUR	876			876	15 329	0.00
ECONOCOM GROUP NPV (POST SPLIT)	EUR	5 261			5 261	46 575	0.01
ELIA SYS OPERATOR NPV	EUR	3 311	1 403		4 714	225 908	0.04
EURONAV NPV	EUR	5 762	9 687		15 449	226 011	0.04
EVS BROADCAST EQUI NPV	EUR	946			946	27 329	0.00
EXMAR NPV	EUR	2 259	5 847		8 106	86 493	0.01
FAGRON NPV	EUR	2 987			2 987	72 679	0.01
GALAPAGOS GENOMICS NPV	EUR	2 013	2 205		4 218	202 093	0.03
GIMV NPV	EUR	2 208	1 283		3 491	162 433	0.03
IBA NPV	EUR	2 108			2 108	74 486	0.01
KBC ANCORA NPV (POST SPLIT)	EUR	3 022	1 445		4 467	175 693	0.03
KINEPOLIS GROUP NPV	EUR	715	989		1 704	70 119	0.01
MELEXIS NPV	EUR	1 015	848		1 863	89 970	0.02
MOBISTAR NPV	EUR	2 922			2 922	70 858	0.01
NYRSTAR NV NPV	EUR	27 612			27 612	41 823	0.01
ONTEX GROUP NV NPV	EUR		7 923		7 923	241 352	0.04
SA D'IETEREN NV NPV	EUR	2 326	1 537		3 863	129 475	0.02
TESSENDERLO CHEMIE NPV	EUR	1 194	1 989		3 183	101 796	0.02
THROMBOGENICS NPV	EUR	5 733		5 733			
VIOHALCO SA/NV NPV	EUR	5 821		5 821			
WAREHOUSES DE PAUW SICAFI SCA	EUR	948	592		1 540	124 931	0.02
Total Belgium						**3 763 036**	**0.64**
Bermuda							
BELMOND LTD COM USD0.01	USD	6 997	4 100		11 097	117 483	0.02
GOLDEN OCEAN GROUP USD0.01	NOK		4 197		4 197	8 067	0.00
HOEGH LNG HOLDING USD0.01	NOK	5 775			5 775	68 621	0.01
TRAVELPORT WORLDWI COM USD0.0025	USD		13 800		13 800	184 325	0.03
Total Bermuda						**378 497**	**0.06**
Canada							
A G F MANAGEMENT LTD CL B NON VTG	CAD	4 997	11 000		15 997	65 446	0.01
ADVANTAGE OIL & GA COM NPV	CAD	9 800	9 300		19 100	104 619	0.02
AECON GROUP INC COM	CAD	4 697	6 000		10 697	121 778	0.02
AG GROWTH INTL INC COM NPV	CAD	1 153	56		1 209	31 189	0.01
AGT FOOD AND INGRI COM NPV	CAD	1 600			1 600	35 236	0.01
AIMIA INC COM NPV	CAD	13 394	8 400		21 794	198 685	0.03
AINSWORTH LUMBER COM NPV NEW	CAD	4 800		4 800			
AIR CANADA VAR VTG SHS NPV	CAD		7 600		7 600	61 612	0.01
ALAMOS GOLD INC COM	CAD	14 495		14 495			
ALAMOS GOLD INC COM NPV	CAD		31 403		31 403	119 010	0.02
ALARIS ROYALTY COR NPV	CAD	2 499	2 700		5 199	108 973	0.02
ALGONQUIN PWR&UTIL COM NPV	CAD	10 196	12 800		22 996	174 818	0.03
ALTUS GROUP LTD COM NPV	CAD	1 500	3 200		4 700	67 458	0.01
AMAYA GAMING GROUP COM NPV	CAD	5 100	4 300	9 400			
AMAYA INC NPV	CAD		13 600		13 600	299 407	0.05
ARGONAUT GOLD INC COM NPV	CAD	9 094		9 094			
ARTIS REAL ESTATE TRUST UNITS	CAD	7 188	6 297		13 485	136 042	0.02
ASANKO GOLD INC COM NPV	CAD	14 300			14 300	24 026	0.00
ATHABASKA OIL CORP COM NPV	CAD		30 900		30 900	36 318	0.01
ATLANTIC POWER COR COM NPV	CAD	14 294			14 294	28 432	0.00
ATS AUTOMATION TOOLING SYS INC COM	CAD	6 996	4 649		11 645	120 814	0.02
AURICO GOLD INC COM NPV	CAD	16 690	16 817	33 507			
AURICO METALS INC COM NPV	CAD		13 809	13 809			
AUTOCANADA INC COM NPV	CAD	1 600	1 200		2 800	66 832	0.01
AVIGILON CORP COM NPV	CAD	1 900	9 200	4 800	6 300	69 633	0.01
B2GOLD CORP COM NPV	CAD	73 288		1	73 287	77 855	0.01
BADGER DAYLIGHTING COM NPV	CAD	2 800	2 600		5 400	83 323	0.01
BALLARD PWR SYS INC (NEW)	CAD	9 900			9 900	14 545	
BANKERS PETROLEUM COM NPV	CAD	25 095			25 095	41 596	0.01
BELLATRIX EXPL LTD COM NPV	CAD	21 249			21 249	34 421	0.01
BIRCHCLIFF ENERGY NEW COM NPV	CAD	11 896			11 896	51 088	0.01
BIRD CONSTR INC COM NPV	CAD	1 898	4 200		6 098	60 233	0.01
BLACK DIAMOND GROU COM NPV	CAD	2 000	4 000		6 000	38 018	0.01
BLACKPEARL RESOURC COM NPV	CAD	15 894			15 894	10 538	0.00
BONAVISTA ENERGY CORP	CAD	16 287	8 300		24 587	54 092	0.01
BONTERRA ENERGY CO COM NPV	CAD	1 999			1 999	32 698	0.01
BORALEX INC CL'A'COM NPV	CAD	3 800			3 800	39 853	0.01
BOULDER ENERGY LTD COM NPV	CAD		2 749	1	2 748	10 394	0.00
BROOKFIELD CANADA TRUST UNITS	CAD	700			700	14 482	0.00
BRP INC SUB VTG NPV	CAD	3 300			3 300	58 528	0.01
CALFRAC WELL SERVI COM NPV	CAD	4 162	8 742		12 904	22 458	0.00
CALLIDUS CAPITAL C COM NPV	CAD		4 100		4 100	34 628	0.01
CALLOWAY REAL ESTATE INVT TR TR UNITS NEW	CAD	5 897	2 700	8 597			
CANACCORD GENUITY GROUP INC NPV	CAD	7 696			7 696	29 398	0.01
CANACOL ENERGY LTD COM NPV (POST REV SPLIT)	CAD	10 194			10 194	23 272	0.00
CANADIAN ENERGY SV COM NPV	CAD	16 694	10 000		26 694	113 633	0.02
CANAM GROUP INC COM NPV	CAD	6 400	5 200	6 400	5 200	59 355	0.01
CANELSON DRILLING COM NPV	CAD	7 000		7 000			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CANEXUS CORP COM NPV	CAD	9 638	512		10 150	10 324	0.00
CANFOR CORP NEW COM	CAD	5 796	4 600		10 396	144 904	0.02
CANFOR PULP PRODUCTS INC COM NPV	CAD	2 100	4 200		6 300	64 601	0.01
CANYON SERVICES GROUP INC	CAD	4 198			4 198	15 435	0.00
CAPITAL POWER CORP COM NPV	CAD	7 897	3 200		11 097	157 100	0.03
CAPSTONE INFRASTRU COM NPV	CAD	8 603	568	9 171			
CAPSTONE MINING CO COM NPV	CAD	16 500			16 500	8 329	0.00
CARDINAL ENERGY GR COM NPV	CAD	4 500			4 500	35 057	0.01
CASCADES INC COM	CAD	10 895			10 895	76 504	0.01
CCL INDUSTRIES INC 'B'NON-VTG COM NPV	CAD	1 700	1 693		3 393	473 571	0.08
CDN WESTERN BANK COM NPV	CAD	7 496	2 600		10 096	191 155	0.03
CELESTICA INC SUB VTG SHS	CAD	11 194	8 600	7 700	12 094	133 582	0.02
CENTERRA GOLD INC COM	CAD	16 400	10 500		26 900	149 167	0.03
CEQUENCE ENERGY LT COM NPV	CAD	13 000		13 000			
CHINA GOLD INTL RE COM NPV	CAD	21 593			21 593	28 470	0.00
CINEPLEX INC COM NPV	CAD	5 397	5 900	3 800	7 497	284 626	0.05
CIVEO CORP CDA COM NPV	USD		22 794		22 794	41 793	0.01
COGECO CABLES INC SUB-VTG COM CAD0.01	CAD	1 600			1 600	81 407	0.01
CONCORDIA HEALTHCA COM NPV	CAD	1 100	3 400	1 000	3 500	105 480	0.02
CONSTELLATION SOFT COM STK NPV	CAD	1 302	100	1 402			
CORUS ENTERTAINMENT INC COM CL B NON VTG	CAD	8 097	4 300		12 397	116 473	0.02
COTT CORP QUE COM	CAD	13 695	4 900	5 600	12 995	133 645	0.02
CRESCENT POINT EN COM NPV	CAD		1 396	1 396			
CREW ENERGY INC COM	CAD	8 296	12 800		21 096	70 730	0.01
CROMBIE REAL ESTATE SBI NPV	CAD	5 597			5 597	54 778	0.01
CT REAL ESTATE INV UNITS	CAD		5 405		5 405	52 940	0.01
DEETHREE EXPL LTD COM NPV	CAD	5 497		5 497			
DELPHI ENERGY CORP COM NPV	CAD	9 600		9 600			
DENISON MINES CORP COM NPV	CAD	27 993			27 993	11 178	0.00
DESCARTES SYSTEMS COM NPV	CAD		9 400		9 400	162 042	0.03
DETOUR GOLD CORPOR COM NPV	CAD	15 395	5 300		20 695	226 711	0.04
DH CORPORATION COM NPV	CAD	6 497	9 094	3 200	12 391	329 552	0.06
DHX MEDIA COM NPV (VARIABLE VOTING)	CAD	11 700		11 700			
DIRECTCASH PMTS IN COM NPV	CAD	1 200		1 200			
DIRTT ENVIRONMENTA COM NPV	CAD		7 911		7 911	41 246	0.01
DOMINION DIAMOND C NPV	CAD	6 297	5 600		11 897	123 966	0.02
DOREL INDS INC CL B SUB VTG	CAD	2 499			2 499	62 604	0.01
DREAM INDL REAL ES TR UNIT	CAD	2 894	252		3 146	19 057	0.00
DREAM OFFICE REAL TRUST UNITS SER'A'	CAD	5 437	3 704		9 141	144 560	0.02
DREAM UNLIMITED CORP-A	CAD	4 098			4 098	22 755	0.00
DUNDEE CORP CL A SUB VTG	CAD	3 098			3 098	17 553	0.00
DUNDEE PRECIOUS METALS INC COM	CAD	10 995			10 995	14 331	0.00
ELEMENT FINL CORP COM NPV	CAD	18 696	18 900	8 500	29 096	370 698	0.06
ENBRIDGE INCOME FD COM NPV	CAD	4 697	1 400		6 097	147 640	0.03
ENDEAVOUR MINING COM USD0.01	CAD	67 879		67 879			
ENDEAVOUR SILVER C COM NPV	CAD	16 193		16 193			
ENERCARE INC COM NPV	CAD	5 897	3 400		9 297	106 961	0.02
ENERFLEX LTD COM NPV	CAD	4 897	2 800		7 697	73 185	0.01
ENSIGN ENERGY SVGS INC COM	CAD	14 195			14 195	87 912	0.01
ESSENTIAL ENERGY S COM NPV	CAD	16 068		16 068			
EXTENDICARE INC COM NPV	CAD	7 997			7 997	51 756	0.01
FAIRFAX INDIA HO-S COM SUB VTG SHS	USD		4 509		4 509	46 670	0.01
FIERA SCEPTRE INC CLASS A	CAD		3 000		3 000	26 378	0.00
FIRST MAJESTIC SIL COM NPV	CAD	7 095	7 700		14 795	48 155	0.01
FIRSTSERVICE CORP SUB VTG SH	CAD	2 799		2 799			
FIRSTSERVICE CORP. SUB-VTG COM NPV	CAD		5 799		5 799	200 980	0.03
FORTUNA SILVER MIN COM NPV	CAD	13 894			13 894	35 696	0.01
FREEHOLD ROYALTIES COM NPV	CAD	5 998	4 300		10 298	78 752	0.01
GABRIEL RES LTD COM	CAD	9 800		9 800			
GENWORTH MI CANADA COM NPV	CAD	2 998	1 200		4 198	102 257	0.02
GIBSON ENERGY INC COM NPV	CAD	10 508	9 630	6 601	13 537	177 772	0.03
GLUSKIN SHEFF & AS SUB-VTG SHS	CAD	2 600			2 600	43 449	0.01
GMP CAPITAL CORP COM NPV	CAD	2 497			2 497	7 676	0.00
GRANITE OIL CORP COM NPV	CAD		1 832	1 832			
GRANITE REAL EST STAPLED UNIT (1 ORD & 1 UNI	CAD	1 299	1 200		2 499	71 754	0.01
GREAT CANADIAN GAMING CORP COM	CAD	2 397	2 200		4 597	62 516	0.01
GUYANA GOLDFIELDS NEW COM NPV	CAD	20 095			20 095	49 357	0.01
HIGH LINER FOODS COM NPV	CAD		2 200		2 200	21 366	0.00
HOME CAP GROUP INC COM	CAD	5 596	3 200		8 796	211 075	0.04
HORIZON NORTH LOGI COM NPV	CAD	15 300			15 300	25 937	0.00
HUDBAY MINERALS IN COM NPV	CAD	16 293	10 700		26 993	138 090	0.02
HUDSON'S BAY CO COM NPV	CAD	4 600	6 100		10 700	183 242	0.03
IAMGOLD CORP COM	CAD	24 100	17 100		41 200	73 258	0.01
IMPERIAL METALS CORP NEW COM	CAD	3 498	254		3 752	22 389	0.00
INNERGEX RENEWABLE COM NPV	CAD	6 696	4 300		10 996	87 652	0.01
INTERFOR CORP COM NPV	CAD	4 600	2 600		7 200	67 375	0.01
INTERTAIN GRP LTD COM NPV	CAD		5 294		5 294	58 434	0.01
INTERTAPE POLYMER GROUP INC COM	CAD	5 400			5 400	59 726	0.01
ITHACA ENERGY INC	CAD	24 973		24 973			
IVANHOE MINES LTD COM NPV CL'A'	CAD	19 800	58 109		77 909	41 089	0.01
JEAN COUTU GROUP PJC INC CL A SUB VTG	CAD	7 296		7 296			
JUST ENERGY GROUP COM NPV	CAD	8 195			8 195	59 336	0.01
KELT EXPLORATION L COM NPV	CAD	6 500	7 200		13 700	49 649	0.01
KILLAM PROPERTIES COM NPV	CAD	2 897	4 500		7 397	58 016	0.01
KIRKLAND LAKE GOLD INC COM	CAD		10 907		10 907	45 608	0.01
KNIGHT THERAPEUTIC COM NPV	CAD		6 900		6 900	40 498	0.01
LABRADOR IRON ORE COM NPV	CAD	5 900			5 900	67 612	0.01
LAKE SHORE GOLD CO COM NPV	CAD		53 400		53 400	46 670	0.01
LAURENTIAN BK CDA QUE COM	CAD	2 910	1 500		4 410	175 999	0.03
LEGACY OIL + GAS INC COM NPV	CAD	14 696		14 696			
LEISUREWORLD SNR COM NPV	CAD	2 997	4 000	6 997			
LIGHTSTREAM RES LT COM NPV	CAD	14 392		14 392			
LINAMAR CORP COM	CAD	3 898	2 400		6 298	360 580	0.06
LIQUOR STORES N A COM NPV	CAD	1 387	4 773		6 160	56 436	0.01
LONG RUN EXPLORATI COM NPV	CAD	18 897		18 897			
LUCARA DIAMOND COM NPV	CAD		26 500		26 500	32 944	0.01
LUNDIN MINING CORP COM	CAD	41 884	29 792		71 676	238 153	0.04
MACDONALD DETTWILER & ASSOCS COM	CAD	2 598	1 297		3 895	228 723	0.04
MAG SILVER CORP COM NPV	CAD	5 698			5 698	40 226	0.01
MAJOR DRILLING INC COM NPV	CAD	7 596			7 596	23 751	0.00

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MANITOBA TELECOM SERVICES INC COM	CAD	2 400	5 500	4 400	3 500	75 761	0.01
MAPLE LEAF FOODS COM NPV	CAD	7 295	5 900		13 195	206 684	0.04
MARTINREA INTL INC COM	CAD	4 497	5 100		9 597	80 188	0.01
MASONITE INTL CORP COM NPV	USD		2 800		2 800	165 247	0.03
MEDICAL FACILITIES COM NPV	CAD	1 898	3 800		5 698	72 424	0.01
MILESTONE APARTMEN UNITS	CAD		8 700	4 200	4 500	51 908	0.01
MIRATI THERAPEUTIC COM NPV	USD		2 000		2 000	69 752	0.01
MORGUARD NA RES RE TR UNIT	CAD	2 400		2 400			
MORNEAU SHEPHELL I COM NPV	CAD	1 998	7 800		9 798	114 201	0.02
MTY FOOD GROUP INC COM NPV	CAD	1 200			1 200	27 413	0.00
MULLEN GROUP LTD COM NPV	CAD	8 497	3 600		12 097	159 135	0.03
NEVSUN RESOURCES COM NPV	CAD	12 400	9 900		22 300	65 694	0.01
NEW FLYER INDUSTRI COM NPV	CAD	6 000			6 000	85 710	0.01
NEW GOLD INC COM NPV	CAD		63 288		63 288	154 493	0.03
NEWALTA CORP COM NPV	CAD	3 900			3 900	21 920	0.00
NORBORD INC COM NPV	CAD	1 599	2 934		4 533	84 392	0.01
NORTH WEST CO INC COM NPV	CAD	3 298	5 300	4 500	4 098	89 539	0.02
NORTHERN BLIZZARD COM NPV	CAD		7 304		7 304	28 341	0.00
NORTHERN PPTY REAL TR UNITS	CAD	1 599			1 599	22 276	0.00
NORTHLAND POWER IN COM NPV	CAD	8 397	12 619	7 500	13 516	172 099	0.03
NOVAGOLD RESOURCES COM NPV	CAD	20 090	17 500		37 590	133 677	0.02
NUVISTA ENERGY LTD COM	CAD	8 897	14 400		23 297	81 093	0.01
OCEANAGOLD CORP COM NPV	CAD	14 400	69 262		83 662	157 584	0.03
OSISKO MINING CORP COM NPV ‘WI’	CAD	2 730	6 700		9 430	96 484	0.02
PACIFIC EXPLOR & P COM NPV	CAD		39 800		39 800	76 466	0.01
PACIFIC RUBIALES COM NPV	CAD		39 800	39 800			
PAINTED PONY PETRO COM NPV	CAD	6 400	4 700		11 100	37 299	0.01
PAN AMER SILVER COM NPV	CAD	10 900	10 800		21 700	162 186	0.03
PARAMOUNT RES LTD CL A	CAD	4 698		4 698			
PAREX RESOURCES IN COM NPV	CAD	7 996	6 488		14 484	107 163	0.02
PARKLAND FUEL CORP COM NPV	CAD	5 597	2 500		8 097	138 787	0.02
PASON SYSTEMS INC COM	CAD	5 897	3 500		9 397	136 219	0.02
PENGROWTH ENERGY C COM NPV	CAD		48 600		48 600	46 869	0.01
PENN WEST PETROLEU CON NPV	CAD		42 000		42 000	48 099	0.01
PHX ENERGY SVCS CO COM NPV	CAD	2 500		2 500			
PRECISION DRILLING CORP COM NPV	CAD	25 092	7 600		32 692	128 082	0.02
PREMIER GOLD MINES COM NPV	CAD	5 800	30 700		36 500	66 000	0.01
PREMIUM BRANDS HLD COM NPV	CAD	1 400	2 000		3 400	88 044	0.01
PRETIUM RES INC COM NPV	CAD	8 596	20 300	18 396	10 500	61 943	0.01
PRIMERO MINING COR COM NPV	CAD	8 896	14 800		23 696	53 738	0.01
PROGRSSIVE WASTE S COM NPV	CAD	10 196	5 900	3 400	12 696	300 741	0.05
PROMETIC LIFE SCIE COM NPV	CAD		68 000		68 000	109 639	0.02
PURE INDUSTRIAL RE TRUST UNITS	CAD	5 100			5 100	17 061	0.00
QUEBECOR INC CL B	CAD	6 796	4 400		11 196	259 726	0.04
RAGING RIV EXPL IN COM NPV	CAD	16 800	8 400		25 200	157 587	0.03
REDKNEE SOLUTIONS COM NPV	CAD	9 300			9 300	25 365	0.00
REITMANS CDA LTD CL A	CAD	2 097	6 100		8 197	30 015	0.01
RITCHIE BROS AUCTIONEERS COM	CAD	8 200	8 513	3 600	13 113	335 318	0.06
RMP ENERGY INC COM NPV	CAD	8 871			8 871	11 964	0.00
ROGERS SUGAR INC COM NPV	CAD		10 100		10 100	30 895	0.01
ROMARCO MINERALS COM NPV	CAD	44 500	137 500	182 000			
RONA INC COM	CAD	11 795	5 000		16 795	172 725	0.03
RUBICON MINL CORP COM NPV	CAD	43 290			43 290	18 917	0.00
RUSSEL METALS INC COM	CAD	4 097	2 500		6 597	101 396	0.02
SANDSTORM GOLD LTD COM NPV(POST REV SPLIT)	CAD	8 500			8 500	21 966	0.00
SANDVINE CORP COM NPV	CAD	7 900	14 700		22 600	45 634	0.01
SAVANNA ENERGY SVCS CORP COM	CAD	7 696		7 696			
SEABRIDGE GOLD INC COM	CAD	6 798			6 798	54 752	0.01
SEARS CDA INC COM	CAD	1 000			1 000	6 788	0.00
SECURE ENERGY SERV COM NPV	CAD	8 396	7 000		15 396	100 802	0.02
SEMAFO INC COM NPV	CAD	24 794			24 794	55 481	0.01
SHAWCOR LTD NEW COM NPV	CAD	5 098	1 500		6 598	137 949	0.02
SHERRITT INTL CORP COM NPV	CAD	9 390			9 390	5 801	0.00
SIENNA SENIOR LIVI COM NPV	CAD		12 597	7 800	4 797	62 743	0.01
SIERRA WIRELESS INC COM	CAD	2 798	2 000		4 798	117 884	0.02
SILVER STD RES INC COM	CAD	11 295			11 295	76 675	0.01
SILVERCORP METALS COM NPV	CAD	6 793		6 793			
SIRIUS XM CDA HLDG SUB-VTG SHS CL A	CAD	4 300			4 300	15 875	0.00
SPARTAN ENERGY COR COM NPV	CAD		15 400		15 400	27 731	0.00
SPROTT INC COM NPV	CAD	5 600			5 600	10 886	0.00
SPROTT RES CORP COM NPV	CAD	3 196		3 196			
STANTEC INC COM NPV	CAD	3 799	13 198	5 699	11 298	279 372	0.05
STUDENT TRANSPORT COM NPV	CAD	8 348	792		9 140	37 393	0.01
SUPERIOR PLUS CORP	CAD	9 295	5 900		15 195	122 269	0.02
SURGE ENERGY INC COM NPV	CAD	21 892			21 892	48 493	0.01
TANZANIAN ROYALTY COM NPV	CAD	4 995		4 995			
TASEKO MINES COM NPV	CAD	9 190		9 190			
THOMPSON CREEK MET COM NPV	CAD	16 094			16 094	7 639	0.00
TIMMINS GOLD CORP COM NPV	CAD	4 795		4 795			
TMX GROUP INC COM	CAD	2 299	2 600		4 899	170 268	0.03
TORC OIL & GAS LTD COM NPV (POST REV SPLIT)	CAD	4 722	10 737		15 459	77 221	0.01
TOREX GOLD RES INC COM NPV	CAD	46 396			46 396	43 346	0.01
TOROMONT INDS LTD COM	CAD	6 397	6 512	3 500	9 409	241 239	0.04
TOTAL ENERGY SVC I COM NPV	CAD	1 598			1 598	17 662	0.00
TRANSALTA RENEWABL COM NPV	CAD	3 100	5 900		9 000	68 487	0.01
TRANSCONTINENTAL INC CL A SUB VTG	CAD	4 297	3 400		7 697	116 853	0.02
TRANSFORCE INC COM NPV	CAD	8 097	2 513		10 610	204 484	0.03
TRANSGLOBE ENERGY COM NPV	CAD	5 797	13 700		19 497	52 295	0.01
TRICAN WELL SERVIC COM NPV	CAD	14 395			14 395	9 436	0.00
TRICON CAPITAL GRO COM NPV	CAD	7 900			7 900	63 628	0.01
TRILOGY ENERGY COR COM NPV	CAD	4 798	9 391		14 189	47 038	0.01
TRINIDAD DRILLING COM NPV	CAD	13 695	7 442		21 137	36 150	0.01
TWIN BUTTE ENERGY COM NPV	CAD	9 972	546	10 518			
URANIUM PARTICIPAT COM NPV	CAD	5 600	10 900		16 500	63 152	0.01
VALENER INC COM NPV	CAD	5 588	182		5 770	73 165	0.01
VERESEN INC COM NPV	CAD	18 929	9 655	28 584			
WAJAX CORP COM NPV	CAD	1 699			1 699	30 709	0.01
WEST FRASER TIMBER COM NPV	CAD	5 696	800	6 496			
WESTERN ENERGY SVS COM NPV	CAD	6 697			6 697	20 839	0.00
WESTERN FST PRODS INC COM	CAD	17 100	33 900		51 000	74 160	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
WESTPORT INNOVATIO COM NPV	CAD	4 498			4 498	13 793	0.00
WESTSHORE TERM INV COM NPV	CAD	5 198	2 000		7 198	118 280	0.02
WHISTLER BLACKCOMB COM NPV	CAD	1 700	3 501		5 201	79 038	0.01
WHITECAP RESOURCES COM NPV	CAD	17 096	19 200	4 500	31 796	278 130	0.05
WI-LAN INC COM NPV	CAD	4 800			4 800	8 788	0.00
WSP GLOBAL INC COM NPV	CAD	4 298	6 600	1 600	9 298	318 885	0.05
YELLOW MEDIA INC COM NPV	CAD	1 800		1 800			
YELLOW PAGES LTD COM NPV	CAD		5 900		5 900	75 258	0.01
Total Canada						**19 160 456**	**3.26**
Cayman Islands							
THERAVANCE BIOPHAR COM USD0.00001 WHEN ISSUED	USD	1 456	3 100	2 600	1 956	28 826	0.00
Total Cayman Islands						**28 826**	**0.00**
China							
FIH MOBILE LTD USD0.04	HKD	261 000	103 000		364 000	171 765	0.03
HILONG HOLDING LIM HKD0.10	HKD	53 000			53 000	11 123	0.00
HOPEWELL HIGHWAY HKD0.10	HKD	1 925		1 925			
IGG INC USD0.0000025	HKD	48 000	74 000		122 000	47 794	0.01
SITC INTERNATIONAL HKD0.10	HKD	46 000	79 000		125 000	63 437	0.01
YANLORD LAND GROUP NPV	SGD	25 000	73 300		98 300	72 303	0.01
Total China						**366 421**	**0.06**
Cyprus							
SONGA OFFSHORE SE EUR0.11	NOK	5 953		5 953			
Total Cyprus							**0.00**
Denmark							
ALK-ABELLO A/S DKK10 ORD 'B'	DKK	300	385		685	73 813	0.01
ALM. BRAND DKK80(REGD)	DKK		7 965		7 965	44 775	0.01
AMBU A/S DKK2.5 (POST SPLIT)	DKK		2 612		2 612	70 174	0.01
AURIGA INDUSTRIES SER'B'DKK10	DKK	1 326	1 136	2 462			
BANG & OLUFSEN B SER'B'DKK10	DKK	2 640			2 640	17 192	0.00
BAVARIAN NORDIC DKK10	DKK	1 726	3 396	2 112	3 010	119 542	0.02
CHR. HANSEN HLDG DKK10	DKK	9 017	5 664	1 833	12 848	764 637	0.13
D/S NORDEN DKK1 (POST SUBD)	DKK	2 154	2 607		4 761	93 985	0.02
DFDS AS DKK20	DKK		5 145		5 145	154 753	0.03
FLSMIDTH & CO A/S DKK20	DKK	3 659	3 516		7 175	269 031	0.05
GENMAB AS DKK1 (BEARER)	DKK	3 782	3 008	627	6 163	602 011	0.10
GN STORE NORD DKK4	DKK	13 242	10 139	5 131	18 250	329 624	0.06
IC GROUP A/S DKK10	DKK	851			851	23 174	0.00
JYSKE BANK A/S DKK10	DKK	6 541	4 161	1 650	9 052	437 612	0.07
MATAS AS DKK2.5	DKK	1 704	2 527		4 231	75 986	0.01
NKT HOLDING DKK20	DKK	2 224	901		3 125	168 460	0.03
PER AARSLEFF DKK20'B'	DKK	166			166	55 262	0.01
ROCKWOOL INTL SER'B'DKK10	DKK	745			745	115 523	0.02
ROYAL UNIBREW A/S DKK2 (POST SPLIT)	DKK		6 589		6 589	258 123	0.04
SCHOUW & CO DKK10	DKK	427	974		1 401	72 619	0.01
SIMCORP DKK1	DKK	2 352	2 971		5 323	258 425	0.04
SOLAR A/S SER'B'DKK100	DKK	307			307	18 490	0.00
SPAR NORD BANK AS DKK10	DKK	6 689			6 689	63 483	0.01
SYDBANK DKK10	DKK	6 272	7 740	4 040	9 972	324 839	0.06
TOPDANMARK AS DKK1	DKK	8 979			8 979	236 773	0.04
ZEALAND PHARMA AS DKK1	DKK		2 393		2 393	52 935	0.01
Total Denmark						**4 701 240**	**0.80**
Faroe Islands							
P/F BAKKAFROST DKK1	NOK	3 262	2 314		5 576	177 333	0.03
Total Faroe Islands						**177 333**	**0.03**
Finland							
AMER SPORTS OYJ SER'A'NPV	EUR	10 176	4 525		14 701	408 525	0.07
BITTIUM OYJ NPV	EUR		12 059	12 059			
CARGOTEC CORP NPV ORD 'B'	EUR	4 309			4 309	152 118	0.03
CAVERION CORP NPV	EUR	6 265	5 472		11 737	101 222	0.02
CITYCON OYJ EUR1.35	EUR	14 882	32 297		47 179	123 091	0.02
CITYCON OYJ NPV INT SHS 201507	EUR		15 726	15 726			
CRAMO OYJ NPV	EUR	2 518			2 518	45 789	0.01
F-SECURE OYJ NPV	EUR	9 282			9 282	27 492	0.00
HUHTAMAKI OYJ NPV'I'	EUR	7 855	3 424		11 279	394 246	0.07
KEMIRA OY NPV	EUR	10 258	9 316	7 797	11 777	138 244	0.02
KESKO OYJ EUR2 SER'B'	EUR	5 177	4 013	1 233	7 957	251 616	0.04
KONECRANES OYJ NPV	EUR	4 476	1 864		6 340	168 381	0.03
METSA BOARD CORPOR ORD'B'NPV	EUR	11 972	10 675		22 647	142 784	0.02
ORIOLA-KD CORP SER'B'NPV	EUR	6 685	1 337		8 022	38 872	0.01
OUTOKUMPU OYJ SER'A'NPV	EUR	19 630	36 158	21 010	34 778	117 246	0.02
OUTOTEC OYJ NPV	EUR	12 359	8 297		20 656	70 402	0.01
PKC GROUP OYJ NPV	EUR	1 358	2 218		3 576	65 223	0.01
RAMIRENT OYJ NPV	EUR	3 801	6 811		10 612	81 813	0.01
SANOMA OYJ NPV	EUR	7 258			7 258	31 534	0.01
SPONDA OYJ EUR1	EUR	11 924	9 508		21 432	90 176	0.02
STOCKMANN OYJ ABP SER'B'EUR2	EUR	989			989	7 614	0.00
TECHNOPOLIS OYJ NPV	EUR	3 789			3 789	15 142	0.00
TIETO CORPORATION ORD NPV	EUR	4 449	6 392	3 603	7 238	183 876	0.03
UPONOR OYJ EUR2	EUR	2 735	3 248		5 983	79 026	0.01
VALMET CORP NPV	EUR	10 855	4 528		15 383	160 639	0.03
YIT CORP NPV	EUR	11 247			11 247	58 663	0.01
Total Finland						**2 953 733**	**0.50**
France							
AB SCIENCE EUR0.01	EUR	1 965			1 965	25 997	0.00
ABC ARBITRAGE EUR0.016	EUR		4 520		4 520	24 954	0.00
ADOCIA EUR0.10	EUR		1 263	650	613	53 333	0.01
AIR FRANCE-KLM EUR1.00	EUR		15 240		15 240	110 705	0.02
AKKA TECHNOLOGIES EUR1.53	EUR	733	73		806	22 029	0.00
ALBIOMA EUR0.0385(POST SUBDIVISION)	EUR	2 211			2 211	35 632	0.01
ALTAMIR EUR6 (POST SUBDIVISION)	EUR	4 464		4 464			
ALTEN NPV	EUR	1 736	1 418		3 154	162 105	0.03

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ALTRAN TECHNOLOGIE EUR0.50	EUR	9 018	4 894		13 912	171 940	0.03
APRIL EUR0.40	EUR	931		931			
ASSYSTEM EUR1	EUR	940	2 332		3 272	67 695	0.01
BENETEAU EUR0.50	EUR	1 855		1 855			
BOIRON EUR1	EUR	777			777	68 008	0.01
BONDUELLE EUR1.75	EUR	2 274			2 274	56 110	0.01
BOURBON SA NPV	EUR		1 808		1 808	26 401	0.00
CEGEDIM EUR0.9528	EUR	1 165			1 165	40 912	0.01
CEGID EUR0.95	EUR	600			600	27 963	0.00
CELLECTIS EUR0.05	EUR		1 705		1 705	44 558	0.01
CGG EUR0.40	EUR	15 633	24 366	19 457	20 542	81 846	0.01
CIE DES ALPES NPV	EUR	1 225			1 225	22 570	0.00
CLUB MEDITERRANEE EUR4(ASSD 9/2/15 GINV CSH)	EUR		1 153	1 153			
DBV TECHNOLOGIES EUR0.10	EUR		2 728		2 728	186 758	0.03
DERICHEBOURG EUR2	EUR	11 997			11 997	36 565	0.01
EIFFAGE EUR4	EUR	2 584	3 802	1 444	4 942	305 394	0.05
ELIOR EUR0.01	EUR		8 437		8 437	158 662	0.03
ELIS EUR10	EUR		6 085		6 085	102 107	0.02
ERAMET EUR3.05	EUR	660			660	25 829	0.00
EULER HERMES GROUP NPV	EUR	946	680		1 626	150 941	0.03
EUROFINS SCIENTIFI EUR0.10	EUR	686	376		1 062	380 752	0.06
FAIVELEY EUR1	EUR	677	600		1 277	133 492	0.02
FAURECIA EUR7	EUR	4 054	2 374		6 428	252 192	0.04
FFP	EUR	443			443	32 103	0.01
GAMELOFT SE EUR0.05	EUR	11 165			11 165	63 220	0.01
GENFIT EUR0.25	EUR	2 115			2 115	94 148	0.02
GL EVENTS EUR4	EUR		2 982		2 982	56 273	0.01
GROUPE FNAC EUR1	EUR	725	902		1 627	104 510	0.02
GTT EUR0.01	EUR		2 503		2 503	124 012	0.02
GUERBET EUR1	EUR	753			753	50 591	0.01
HAULOTTE GROUP EUR0.13	EUR	1 531	19		1 550	21 773	0.00
HAVAS EUR0.4(ASSD9/1 BOLLORE ORD)	EUR		20 919	20 919			
HAVAS EUR0.40	EUR	20 919	41 838	41 838	20 919	179 725	0.03
HAVAS EUR0.40(ASSD20/2/15 BL STK)	EUR		20 919	20 919			
ID LOGISTICS EUR0.50	EUR		468		468	60 083	0.01
INGENICO GROUP EUR1	EUR	3 546	2 850	6 396			
INNATE PHARMA EUR0.05	EUR	2 791	3 041		5 832	83 255	0.01
INTER PARFUMS EUR3	EUR	1 017	102	1	1 118	28 365	0.00
INTL METAL SERVICE NPV	EUR	1 908			1 908	27 581	0.00
IPSEN EUR1	EUR	2 138	1 935		4 073	254 665	0.04
IPSOS EUR0.25 (POST SUBDIVISION)	EUR	2 920	2 314		5 234	105 295	0.02
KORIAN EUR5	EUR	3 293	3 171	2 684	3 780	141 614	0.02
LISI EUR0.40	EUR	935			935	22 602	0.00
MAISONS FRANCE CON NPV (POST SPLIT)	EUR	350		350			
MANITOU EUR1	EUR		1 700		1 700	23 287	0.00
MARIE BRIZARD WINE EUR2	EUR	3 776			3 776	80 425	0.01
MAUREL ET PROM EUR0.77	EUR	6 691	4 316		11 007	39 301	0.01
MERCIALYS EUR1	EUR	4 688			4 688	106 716	0.02
MERSEN EUR2	EUR	845	1 100		1 945	36 174	0.01
METROPOLE TV-(M6) EUR0.40	EUR	2 828	2 225		5 053	96 317	0.02
MONTUPET EUR1.52	EUR	918			918	71 423	0.01
NATUREX EUR1.50	EUR	919			919	64 045	0.01
NEOPOST EUR1	EUR	2 340	1 704		4 044	99 652	0.02
NEXANS EUR1	EUR	2 706			2 706	106 681	0.02
NEXITY EUR5	EUR	1 585	1 314		2 899	127 185	0.02
NEXTRADIOTV PROMES EUR0.04	EUR		1 337		1 337	52 018	0.01
NORBERT DENTRESSAN EUR2.00	EUR		450	450			
NUMERICABLE SFR EUR1	EUR	2 940		2 940			
ORPEA EUR2.5	EUR	2 473	1 491		3 964	315 100	0.05
PARROT EUR0.1524	EUR		1 778		1 778	79 766	0.01
PLASTIC OMNIUM EUR0.06	EUR	3 719	3 780		7 499	214 840	0.04
RALLYE EUR3	EUR	1 155	1 821		2 976	54 588	0.01
RUBIS EUR2.50	EUR	2 468	2 162		4 630	367 990	0.06
SAFT GROUPE S.A. EUR1	EUR	2 115	1 750		3 865	98 903	0.02
SARTORIUS STEDIM B EUR1.00	EUR	440			440	153 965	0.03
SEB SA EUR1	EUR	1 450	1 208		2 658	267 667	0.05
SOITEC S.A. NPV	EUR	18 838		18 838			
SOLOCAL GROUP EUR6	EUR		5 179	1	5 178	41 786	0.01
SOPRA STERIA GROUP EUR1.00	EUR	1 475			1 475	166 236	0.03
STALLERGENES EUR1.00	EUR		898	898			
SYNERGIE EUR5	EUR		2 163		2 163	57 352	0.01
TARKETT EUR5	EUR	1 185			1 185	35 033	0.01
TECHNICOLOR EUR1.00	EUR	17 768	16 262		34 030	228 559	0.04
TELEPERFORMANCE EUR2.50	EUR	4 582	3 324	1 320	6 586	512 623	0.09
TF1 - TV FRANCAISE EUR0.20	EUR	10 196	3 629		13 825	176 360	0.03
TRANSGENE NPV	EUR	1 888		1 888			
TRIGANO EUR4.25678	EUR	1 129			1 129	53 773	0.01
UBISOFT ENTERTAIN EUR0.31	EUR	9 243	3 122		12 365	367 240	0.06
VALLOUREC USIN A T EUR2 (POST SUBDIVISION)	EUR		13 468		13 468	148 121	0.03
VICAT EUR4	EUR	1 152	819		1 971	125 126	0.02
VILMORIN & CIE EUR15.25 (POST SUBDIVISION)	EUR	411	41		452	31 549	0.01
VIRBAC EUR1.25	EUR	223	246		469	92 615	0.02
VIVALIS PROMESSES EUR0.15	EUR	4 674	1 507		6 181	22 817	0.00
Total France						**8 740 497**	**1.49**
Germany							
AAREAL BANK AG NPV	EUR	4 059	3 114		7 173	270 642	0.05
ADLER REAL ESTATE NPV	EUR		3 285		3 285	50 580	0.01
ADVA OPTI. NETW NPV	EUR	3 392		3 392			
AIXTRON ORD NPV	EUR	9 642	9 178		18 820	118 656	0.02
ALSTRIA OFFICE REIT AG	EUR	8 430	8 744	6 974	10 200	141 002	0.02
AMADEUS FIRE AG NPV	EUR	401			401	33 133	0.01
AURELIUS AG NPV	EUR	1 305	1 124		2 429	107 332	0.02
AURUBIS AG	EUR	2 877	2 671	1 418	4 130	273 429	0.05
BALDA AG NPV	EUR	6 866		6 866			
BAYWA AG NPV(VINK)	EUR	1 500			1 500	50 299	0.01
BECHTLE AG NPV	EUR	1 149	741		1 890	172 875	0.03
BERTRANDT AG NPV	EUR	420	469		889	103 290	0.02
BIJOU BRIGITTE NPV	EUR	362			362	19 910	0.00
BILFINGER NPV	EUR	3 820	3 613	2 294	5 139	228 285	0.04

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
BORUSSIA DORTMUND NPV	EUR	4 458	1 620		6 078	26 804	0.00
BORUSSIA DORTMUND NPV	EUR	1 620		1 620			
CANCOM SE NPV	EUR	674	1 100		1 774	69 011	0.01
CARL ZEISS MEDITEC NPV	EUR	2 479	2 095		4 574	132 735	0.02
CENTROTEC SUSTAIN NPV	EUR		2 524		2 524	39 934	0.01
CEWE STIFTUNG & CO KGAA NPV	EUR	626			626	37 246	0.01
COMDIRECT BANK AG NPV	EUR	1 999	5 636		7 635	91 535	0.02
COMPUGROUP MEDICAL NPV	EUR	1 174	1 688		2 862	83 521	0.01
CTS EVENTIM NPV	EUR	2 942	1 576		4 518	175 166	0.03
DEUTZ AG NPV	EUR	14 053			14 053	52 227	0.01
DMG MORI SEIKI AG NPV	EUR	3 816	4 215	2 445	5 586	219 614	0.04
DRAEGERWERK KGAA NPV	EUR	119			119	7 552	0.00
DRILLISCH AG NPV	EUR	3 241	2 358		5 599	286 001	0.05
DUERR AG ORD NPV	EUR	2 616	586		3 202	264 186	0.04
EVOTEC AG NPV	EUR	5 921	9 694		15 615	67 452	0.01
GAGFAH SA	EUR	17 523	2 493	20 016			
GERRESHEIMER GROUP NPV (BR)	EUR	2 470	2 514	1 339	3 645	281 685	0.05
GERRY WEBER INTL NPV(BR)	EUR	2 319	1 606		3 925	63 297	0.01
GFT TECHNOLOGIES NPV	EUR		2 708		2 708	79 233	0.01
GRAMMER AG NPV	EUR	503			503	13 296	0.00
GRAND CITY PROPERT NPV	EUR		9 052		9 052	179 000	0.03
HEIDELBERGER DRUCKMASCHINEN ORD NPV	EUR	12 664	15 701		28 365	80 769	0.01
HOMAG GROUP AG NPV	EUR	1 022		1 022			
INDUS HOLDING AG NPV	EUR	1 977			1 977	91 202	0.02
JENOPTIK AG NPV	EUR	5 949			5 949	95 161	0.02
KION GROUP AG NPV	EUR	2 112	5 923		8 035	358 812	0.06
KONTRON AG NPV	EUR	2 828			2 828	9 546	0.00
KRONES AG ORD NPV	EUR	1 552	590		2 142	255 169	0.04
KUKA AG NPV	EUR	2 762			2 762	231 252	0.04
KWS SAAT SE NPV	EUR	221			221	70 799	0.01
LPKF LASER & ELECT NPV	EUR	1 714		1 714			
MANZ AG NPV	EUR		549		549	25 108	0.00
MLP AG NPV	EUR	3 660			3 660	15 746	0.00
MORPHOSYS ORD NPV	EUR	1 791	1 264		3 055	187 189	0.03
NEMETSCHEK AG ORD NPV	EUR	303	2 508		2 811	120 141	0.02
NORDEX AG NPV	EUR	5 737	2 195		7 932	256 871	0.04
PFEIFFER VAC TECHN ORD NPV	EUR	493	538		1 031	127 310	0.02
PRIME OFFICE AG NPV	EUR	7 406		7 406			
RATIONAL AG NPV	EUR	314	131		445	174 952	0.03
RHEINMETALL AG NPV	EUR	3 401	986		4 387	273 533	0.05
RHOEN-KLINIKUM AG ORD NPV	EUR	8 621	4 512	7 232	5 901	174 392	0.03
SAAB AB SER'B'NPV	SEK	6 634	2 288		8 922	249 315	0.04
SAF HOLLAND EUR1.00 (BR)	EUR	3 161			3 161	45 710	0.01
SALZGITTER AG ORD NPV	EUR	4 261			4 261	121 819	0.02
SGL CARBON SE ORD NPV	EUR	4 653	3 178		7 831	142 576	0.02
SIXT AG ORD NPV	EUR	1 912			1 912	105 703	0.02
SMA SOLAR TECH AG NPV (BR)	EUR	494	1 825		2 319	110 855	0.02
SOFTWARE AG NPV (BEARER)	EUR	5 414	1 760		7 174	206 506	0.04
STRATEC BIOMEDICAL EUR1.00	EUR	333		333			
SUEDZUCKER AG NPV	EUR	6 126	3 949		10 075	186 393	0.03
SYMRISE AG NPV (BR)	EUR	10 434		10 434			
TAG IMMOBILIEN AG NPV	EUR	10 598	5 251		15 849	203 214	0.03
TAKKT AG NPV	EUR	1 772			1 772	32 590	0.01
TLG IMMOBILIEN AG NPV	EUR		5 034		5 034	93 844	0.02
TOM TAILOR HOLDING NPV	EUR	666	3 114		3 780	24 841	0.00
VOSSLOH AG ORD NPV	EUR	1 111			1 111	80 995	0.01
WACKER CHEMIE AG NPV(BR)	EUR	1 346	430		1 776	154 441	0.03
WINCOR NIXDORF AG NPV	EUR	1 842	2 412		4 254	216 255	0.04
WIRECARD AG NPV	EUR	9 785	7 700	2 271	15 214	778 716	0.13
ZOOPLUS AG NPV (BR)	EUR	278	441		719	104 129	0.02
Total Germany						**9 144 785**	**1.56**
Hong Kong							
BRIGHT SMART SEC&C HKD0.30	HKD		114 000		114 000	35 525	0.01
BRIGHTOIL PETROLEU HKD0.025	HKD	110 000	249 000		359 000	126 483	0.02
CAFE DE CORAL HLDG HKD0.10	HKD	26 000	14 000		40 000	133 552	0.02
CGN MEIYA POWER HL HKD0.0001	HKD		150 000		150 000	35 868	0.01
CHAMPION REAL ESTATE INVESTMENT TRUST	HKD	190 000	143 000		333 000	171 961	0.03
CHINA FINANCIAL IN HKD0.01	HKD		290 000		290 000	29 509	0.01
CHINA LNG GROUP LT HKD0.002	HKD		1 950 000		1 950 000	80 608	0.01
CHINA LNG GROUP LT HKD0.002(PARALLEL14/09/15)	HKD		1 950 000	1 950 000			
CHINA PUBLIC PROCU HKD0.01	HKD	328 000			328 000	5 882	0.00
CHINA SMARTER ENER HKD0.0025	HKD		336 000		336 000	28 206	0.00
CHINA SOFT POWER T HKD0.01	HKD		448 000		448 000	41 597	0.01
CHOW SANG SANG HLD INTL HKD0.25	HKD	31 000			31 000	59 617	0.01
CITIC TELECOM INTL HKD0.10	HKD	54 000	107 000		161 000	65 939	0.01
CITY TELECOM (H.K.) HKD0.1	HKD	59 000			59 000	12 382	0.00
CST MINING GROUP L HKD0.10	HKD	2 408 000		2 408 000			
DAH SING BANKING G HKD1	HKD	36 288	28 400		64 688	121 278	0.02
DAH SING FINANCIAL HKD2	HKD	9 944	6 800		16 744	92 748	0.02
EMPEROR ENTERTAINM HKD0.0001	HKD	45 000			45 000	8 814	0.00
EMPEROR INTL HLDGS HKD0.01	HKD	68 000			68 000	12 974	0.00
EMPEROR WATCH AND HKD0.01	HKD	620 000			620 000	16 324	0.00
ESPRIT HOLDINGS HKD0.1	HKD	151 400	37 600		189 000	209 863	0.04
F E CONSORTM INTL HKD0.10	HKD	49 000	111 000		160 000	57 593	0.01
FINSOFT FINANCIAL HKD0.0005	HKD		175 000		175 000	2 226	0.00
FREEMAN FINANCIAL HKD0.001	HKD		580 000		580 000	33 566	0.01
G-RESOURCES GP LTD HKD0.01	HKD	1 887 600			1 887 600	41 775	0.01
GCL NEW ENERGY HOL HKD0.004165	HKD		388 000		388 000	28 130	0.00
GIORDANO INTL LTD HKD0.05	HKD	80 000	98 000		178 000	94 636	0.02
GLOBAL BRANDS GROU HKD0.0125	HKD	450 000	260 000		710 000	145 393	0.02
GREAT EAGLE HLDGS HKD0.50	HKD	22 457	14 633		37 090	120 533	0.02
GUOTAI JUNAN INTL HKD0.10	HKD	57 600	220 200		277 800	101 762	0.02
HAIER HEALTHWISE H HKD0.1	HKD		198 000		198 000	13 096	0.00
HAITONG INTL SECS HKD0.10	HKD	60 000	132 000		192 000	105 254	0.02
HANG FAT GINSENG H HKD0.001	HKD		530 000		530 000	38 425	0.01
HOPEWELL HLDGS HKD2.50	HKD	50 000	31 000		81 000	288 986	0.05
HUA HONG SEMICONDU NPV	HKD		38 000		38 000	38 038	0.01
HUTCHISON TEL HK H HKD0.25	HKD	58 000	104 000		162 000	59 137	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
HYBRID KINETIC GR HKD0.10	HKD		964 000		964 000	45 367	0.01
JINHAI INTERNATION HKD0.01(POST CONS)	HKD		448 000	448 000			
JOHNSON ELEC HLDGS COM HKD0.05 (POST REV/SPL)	HKD	30 625	14 500		45 125	163 290	0.03
K WAH INTL HKD0.10	HKD	95 617	1 588		97 205	41 542	0.01
KERRY LOGISTICS NE HKD0.5	HKD	56 500	38 000		94 500	138 947	0.02
KONG SUN HLDGS NPV	HKD		275 000		275 000	27 283	0.00
KOWLOON DEVMT HKD0.10	HKD	16 000	30 000		46 000	51 370	0.01
KUANGCHI SCIENCE L HKD0.01	HKD		108 000		108 000	43 958	0.01
LAI SUN DEVMT NPV (POST B/L CHANGE)	HKD		694 000		694 000	12 535	0.00
LIU CHONG HING INV HKD1	HKD		24 000		24 000	27 992	0.00
LUK FOOK HLDGS HKD0.10	HKD	23 000	16 000		39 000	99 458	0.02
LUNG CHEONG INTL HKD0.10	HKD	198 000		198 000			
MACAU LEGEND DEVEL HKD0.1	HKD	161 000			161 000	22 730	0.00
MAN WAH HOLDINGS LTD HKD0.4	HKD	29 200	139 600	88 400	80 400	90 809	0.02
MEI AH ENTERTAIN HKD0.02	HKD		360 000		360 000	38 005	0.01
MELCO INTL DEV HKD0.50	HKD	72 000	42 000		114 000	174 869	0.03
MIDLAND HOLDINGS HKD0.10	HKD	32 000			32 000	13 676	0.00
NA LNG GROUP LT HKD0.01	HKD	390 000		390 000			
NEWOCEAN ENERGY HL HKD0.10(POST CON)	HKD	144 000			144 000	58 244	0.01
ORIENT O/SEAS INTL USD0.10	HKD	22 500	23 500	19 000	27 000	127 236	0.02
PACIFIC BASIN SHIP USD0.1	HKD	171 000			171 000	50 025	0.01
PACIFIC TEXTILES H HKD0.001	HKD	66 000	40 000		106 000	149 384	0.03
PARADISE ENTERTAIN HKD0.001(CAP REORG)	HKD	40 000			40 000	6 970	0.00
PLAYMATES TOYS LTD HKD0.01	HKD	40 000			40 000	8 344	0.00
REALORD GP HLDGS L HKD0.10	HKD		122 000		122 000	52 759	0.01
REGAL HOTELS INTL HKD0.10	HKD	42 000			42 000	21 422	0.00
SA SA INTL HLDGS HKD0.10	HKD	108 000			108 000	34 204	0.01
SHENYIN WANGUO(HK) HKD0.50	HKD		50 000		50 000	21 750	0.00
SHUN TAK HLDGS HKD0.25	HKD	72 000	92 000		164 000	64 664	0.01
SIMSEN INTL CORPN HKD0.001	HKD		88 000	88 000			
SINCERE WATCH (HK) HKD0.02	HKD		220 000		220 000	22 945	0.00
SINGAMAS CONTAINER HKD0.10	HKD	96 000			96 000	11 356	0.00
SMARTONE TELECOM HKD0.10	HKD	47 500	561		48 061	84 359	0.01
SOUNDWILL HOLDINGS HKD0.10	HKD	12 000		12 000			
SOUNDWILL HOLDINGS HKD0.1 (POST B/L CHANGE)	HKD		12 000	12 000			
SPT ENERGY GROUP I USD0.0001	HKD	92 000			92 000	8 893	0.00
STELLA INTL HLDG HKD0.1	HKD	29 000	20 500	49 500			
SUMMIT ASCENT HLDG HKD0.025	HKD	44 000	82 000		126 000	62 182	0.01
SUN HUNG KAI CO HKD0.20	HKD		76 000		76 000	50 556	0.01
SUNCORP TECH HKD0.0003	HKD		700 000		700 000	19 142	0.00
TELEVISION BROADCT HKD0.05 (POST B/L CHANGE)	HKD	23 600	21 200		44 800	161 259	0.03
TEXWINCA HLDGS HKD0.05	HKD	54 000			54 000	51 856	0.01
TOM GROUP LTD HKD0.10	HKD		182 000		182 000	49 076	0.01
TOWN HEALTH INTL M HKD0.01	HKD	200 000	482 000	182 000	500 000	102 389	0.02
TRINITY LTD HKD0.10	HKD	40 000			40 000	5 800	0.00
TRULY INTL HLDGS HKD0.02	HKD	148 000			148 000	34 825	0.01
TSUI WAH HOLDINGS HKD0.01	HKD	28 000			28 000	6 232	0.00
UNITED LABORATORIE HKD0.01	HKD	48 000			48 000	25 276	0.00
UNITED PHOTOVOLTAICS GROUP HKD0.1	HKD	306 000			306 000	31 137	0.01
VALUE PARTNERS GP HKD0.10	HKD	68 000	29 000		97 000	102 032	0.02
VTECH HLDGS USD0.05	HKD	16 000	3 800		19 800	237 107	0.04
XINYI GLASS HLDGS HKD0.1	HKD	178 000	104 000		282 000	144 549	0.02
XINYI SOLAR HLDGS HKD0.10	HKD	88 000	126 000	214 000			
YGM TRADING HKD0.50	HKD	10 000		10 000			
Total Hong Kong						**5 255 481**	**0.89**
India							
VEDANTA RESOURCES ORD USD0.10	GBP	6 724	5 373		12 097	91 069	0.02
Total India						**91 069**	**0.02**
Ireland							
AER LINGUS GROUP ORD EUR0.05	EUR	25 497		25 497			
C&C GROUP ORD EUR0.01	EUR	22 317	16 836		39 153	154 762	0.03
DCC ORD EUR0.25	EUR	2 084			2 084	166 770	0.03
DCC ORD EUR0.25	GBP	5 017	5 193	2 030	8 180	648 187	0.11
FBD HLDGS ORD EUR0.60	EUR	980			980	7 417	0.00
FLEETMATICS GROUP COM EUR0.015	USD		4 200		4 200	230 441	0.04
GLANBIA ORD EUR0.06(DUBLIN LISTING)	EUR	11 422	9 863		21 285	408 850	0.07
HIBERNIA REIT PLC ORD EUR0.10	EUR	35 715	44 354		80 069	117 355	0.02
KINGSPAN GROUP ORD EUR0.13(DUBLIN LISTING)	EUR	8 811	7 578		16 389	393 150	0.07
ORIGIN ENTERPRISES ORD EUR0.01	EUR		6 925		6 925	51 503	0.01
PADDY POWER ORD EUR0.09	EUR		4 305		4 305	493 152	0.08
PROTHENA CORP PLC USD0.01	USD		4 000		4 000	203 104	0.03
SMURFIT KAPPA GRP ORD EUR0.001	EUR	17 049	11 124		28 173	795 476	0.14
Total Ireland						**3 670 165**	**0.62**
Israel							
AFRICA ISRAEL INV ILS0.10	ILS	13 169		13 169			
AIRPORT CITY ILS1	ILS		8 428		8 428	81 093	0.01
AL-ROV ISRAEL ILS1	ILS	300		300			
ALONY HETZ ILS1	ILS	12 269			12 269	92 718	0.02
AMOT ILS1	ILS	10 400	14 000		24 400	78 403	0.01
B COMMUNICATIONS L ILS0.01	ILS		1 839		1 839	44 429	0.01
CELLCOM ISRAEL LTD ILS0.01	ILS	5 516			5 516	40 545	0.01
CLAL INSURANCE ENT ILS1	ILS	1 053	2 587		3 640	54 709	0.01
DELEK AUTOMOTIVE S ILS1	ILS	1 813			1 813	16 949	0.00
DELTA-GALIL IND ORD ILS1	ILS		1 564		1 564	48 698	0.01
DISCOUNT INV CORP ILS1	ILS	2 514		2 514			
ELBIT SYSTEMS LTD ILS1	ILS	2 554	1 434	1 218	2 770	216 825	0.04
ELECTRA(ISRAEL) ILS1	ILS	183			183	23 002	0.00
ERGIXS-RENEWABLE NPV	ILS		630	630			
FIRST INTER BK ISR ILS0.05	ILS	4 353	4 405		8 758	109 168	0.02
FRUTAROM INDUSTRIE ILS1	ILS	3 272	1 531		4 803	204 958	0.03
GAZIT GLOBE ILS1	ILS	9 174			9 174	98 221	0.02
HAREL INSURANCE ILS0.1	ILS	13 337			13 337	55 653	0.01
ISRAEL DISCOUNT BK ILS0.10 SER'A'	ILS	74 677	56 609		131 286	236 491	0.04
JOEL-JERUSALEM OIL ILS1	ILS	618			618	24 384	0.00
KAMADA ORD ILS1.00	ILS	1 195		1 195			
MATRIX ILS1	ILS		13 268		13 268	80 525	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MELISRON ILS1	ILS	2 145	1 539	2 145	1 539	53 065	0.01
MELLANOX TECHNOLOG COM STK ILS0.0175	USD	3 000	2 300		5 300	246 125	0.04
MENORA MIVTACHIM ILS1	ILS	1 808			1 808	15 610	0.00
MIGDAL INSURANCE ILS0.01	ILS	26 807	33 768		60 575	54 404	0.01
NITSBA ILS1	ILS	1 466	3 099	4 565			
OIL REFINERIES LTD COM STK ILS1	ILS	74 793	296 593	224 714	146 672	52 969	0.01
ORMAT INDUSTRIES ILS1	ILS	7 860		7 860			
OSEM INVESTMENT ILS1	ILS	3 675			3 675	70 101	0.01
PARTNER COMMUNICAT ILS0.01	ILS	6 920	13 328		20 248	90 745	0.02
PAZ OIL CO LTD ILS5	ILS	572			572	84 307	0.01
PLUS500 LTD ORD ILS0.01 (DI)	GBP	5 922			5 922	31 555	0.01
RAMI LEVI ILS0.01	ILS	463	1 200		1 663	77 119	0.01
SHIKUN & BINUI LTD ILS1	ILS	23 444			23 444	42 123	0.01
SHUFERSAL LTD ILS0.10	ILS	5 535	19 036		24 571	69 483	0.01
STRAUSS GROUP LTD ILS1(SER'A')	ILS	2 561	3 092		5 653	79 972	0.01
TOWER SEMICONDUCTO ORD ILS1	ILS		8 443		8 443	113 990	0.02
Total Israel						**2 588 339**	**0.44**
Italy							
A2A SPA EUR0.52	EUR	106 050	92 205		198 255	269 204	0.05
ACEA SPA EUR5.16	EUR	3 179			3 179	45 244	0.01
AMPLIFON EUR0.02	EUR	8 389			8 389	64 629	0.01
ANIMA HLDG SPA NPV	EUR		30 499	9 731	20 768	201 834	0.03
ANSALDO STS EUR0.5	EUR	10 301	4 774		15 075	158 818	0.03
ASTALDI EUR1	EUR	2 586	6 578		9 164	73 045	0.01
ASTM SPA EUR1	EUR	1 416	3 862		5 278	70 117	0.01
AUTOGRILL SPA EUR0.52	EUR	12 145			12 145	112 014	0.02
AZIMUT HLDG S.P.A EUR0.22	EUR	7 208	12 406	4 135	15 479	368 961	0.06
BANCA CARIGE SPA NPV(POST REVERSE SPLIT)	EUR		88 930		88 930	160 749	0.03
BANCA GENERALI SPA	EUR	5 075	1 600		6 675	203 808	0.03
BANCA IFIS EUR1	EUR	1 694			1 694	41 412	0.01
BCA POP DI MILANO NPV	EUR	335 761	240 041		575 802	536 081	0.09
BCA POP DI SONDRIO EUR3	EUR	38 599	11 829	1	50 427	228 098	0.04
BCA POP EMILIA ROM EUR3	EUR	38 909	19 910		58 819	470 436	0.08
BENI STABILI SPA SIIQ EUR0.1	EUR	72 168	58 912		131 080	106 908	0.02
BREMBO SPA EUR0.52	EUR	1 712	2 662		4 374	190 944	0.03
BRUNELLO CUCINELLI EUR100	EUR	1 817	2 987		4 804	86 157	0.01
BUZZI UNICEM SPA DI RISP EUR0.6(NON CNV)	EUR	2 458			2 458	24 597	0.00
BUZZI UNICEM SPA EUR0.6	EUR	5 386	3 281		8 667	145 244	0.02
CAMPARI EUR0.10	EUR	27 933	14 839		42 772	362 818	0.06
CATTOLICA ASSICURA EUR3	EUR	2 415	18 654		21 069	163 463	0.03
CEMENTIR HOLDING SPA EUR1	EUR	4 679			4 679	25 934	0.00
CERVED INFORMATION NPV	EUR		8 013		8 013	60 205	0.01
CIR-COMPAGNIE INDS EUR0.50	EUR	14 903	49 292		64 195	70 252	0.01
COFIDE EUR0.50	EUR	29 080			29 080	14 053	0.00
CREDITO EMILIANO EUR1	EUR	3 944	7 152		11 096	78 718	0.01
CREDITO VALTELLINESE NPV	EUR	75 201	43 266		118 467	147 705	0.03
DANIELI & C DI RISP EUR1(NON CNV)	EUR	2 178			2 178	32 634	0.01
DANIELI & C EUR1	EUR	2 123			2 123	44 987	0.01
DE LONGHI EUR3	EUR	4 733	2 698		7 431	180 283	0.03
DEA CAPITAL SPA EUR1	EUR		21 051		21 051	33 696	0.01
DIASORIN SPA EUR1	EUR	1 386	2 430		3 816	169 286	0.03
EI TOWERS S.P.A. EUR0.1	EUR	1 826			1 826	109 657	0.02
ERG SPA EUR0.10	EUR	4 197			4 197	59 001	0.01
ESPRINET EUR0.15(POST SUBDIVISION)	EUR	2 665			2 665	23 796	0.00
FINCANTIERI SPA NPV	EUR		71 729		71 729	38 998	0.01
FINECOBANK SPA EUR0.33	EUR		25 082		25 082	188 043	0.03
GEOX S.P.A. ORD EUR0.1	EUR	7 138			7 138	33 003	0.01
GTECH SPA EUR1	EUR	7 301		7 301			
HERA EUR1	EUR	50 576	42 170		92 746	241 371	0.04
IMA(IND MACC AUTO) EUR0.52	EUR	865	1 109		1 974	101 070	0.02
IMM GRANDE DISTRIB NPV	EUR	39 336			39 336	38 957	0.01
INDESIT COMPANY EUR0.9	EUR	4 448		4 448			
INTERPUMP GROUP EUR0.52	EUR	5 406	3 164		8 570	125 048	0.02
IRIDE SPA EUR1	EUR	31 415	38 248		69 663	113 785	0.02
ITALCEMENTI EUR1	EUR	12 467	19 673	8 422	23 718	260 850	0.04
ITALMOBILIARE DI RISP EUR2.60(NON CNV)	EUR	1 091			1 091	29 415	0.01
ITALMOBILIARE EUR2.60	EUR	677			677	28 972	0.00
LIVANOVA PLC ORD GBP1.00 (DI)	USD		4 739	1	4 738	309 560	0.05
MAIRE TECNIMONT SP NPV	EUR	11 287			11 287	32 275	0.01
MARR EUR0.50	EUR	1 646	2 758		4 404	88 862	0.02
MEDIASET EUR0.52	EUR	58 060	33 632		91 692	461 280	0.08
MEDIOLANUM EUR0.1	EUR	20 416	6 783		27 199	219 612	0.04
MOLESKINE SPA NPV	EUR	10 879			10 879	19 700	0.00
MONCLER SPA NPV	EUR	9 314	11 989	5 095	16 208	258 558	0.04
PIAGGIO NPV	EUR	6 718	17 546		24 264	59 659	0.01
RCS MEDIAGROUP NPV	EUR		33 592		33 592	26 574	0.00
RECORDATI EUR0.125	EUR	7 834	2 776		10 610	261 221	0.04
REPLY SPA EUR0.52	EUR	305			305	38 526	0.01
SAFILO GROUP EUR5	EUR	2 464	4 238		6 702	82 539	0.01
SALINI IMPREGILO SPA NPV	EUR		23 228		23 228	95 355	0.02
SALVATORE FERRAGAM EUR0.10	EUR	4 843	5 805	3 194	7 454	200 483	0.03
SARAS RAFFINERIE NPV	EUR	18 991	34 734	26 660	27 065	52 901	0.01
SOGEFI EUR0.52	EUR	3 852			3 852	9 228	0.00
SORIN EUR1	EUR	22 162	16 813	38 975			
TAMBURI INVESTMENT PARTNERS SPA	EUR	12 197			12 197	46 857	0.01
TOD'S SPA EUR2	EUR	1 453			1 453	120 642	0.02
TREVI FINANZIARIA EUR0.50	EUR	2 109	2 835		4 944	6 326	0.00
UNIPOL GRUPPO FIN NPV PRIV (POST CONSOLID)	EUR	15 834	63 008	19 521	59 321	273 883	0.05
VITTORIA ASSICURAZ EUR1	EUR	1 918			1 918	21 031	0.00
WORLD DUTY FREE NPV	EUR	8 099	9 958	18 057			
YOOX NET-A-PORTER NPV	EUR	5 920	1 595		7 515	252 450	0.04
ZIGNAGO VETRO EUR0.1	EUR	3 000			3 000	19 339	0.00
Total Italy						**9 291 158**	**1.58**
Japan							
3-D MATRIX LTD NPV	JPY	2 600			2 600	23 150	0.00
77TH BANK NPV	JPY	23 000	20 000		43 000	236 041	0.04
ACCORDIA GOLF CO.L NPV	JPY	5 400			5 400	48 478	0.01
ACTIVIA PROPERTIES REIT	JPY	14	64	26	52	218 331	0.04

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ADASTRIA CO LTD NPV	JPY	2 210			2 210	123 300	0.02
ADEKA CORPORATION NPV	JPY	6 800	3 800		10 600	154 819	0.03
ADERANS CO LTD NPV	JPY	4 400			4 400	30 479	0.01
ADVANCE RES INV REIT	JPY	101	48		149	314 627	0.05
ADVANTEST CORP NPV	JPY		18 000		18 000	142 771	0.02
ADWAYS CO LTD	JPY	2 800			2 800	17 863	0.00
AEON DELIGHT CO NPV	JPY	2 600			2 600	74 228	0.01
AEON REIT INVESTME NPV REIT	JPY	59	37		96	113 237	0.02
AI HOLDINGS CORPOR NPV	JPY	4 000			4 000	96 619	0.02
AICA KOGYO CO NPV	JPY	3 900	2 300		6 200	122 106	0.02
AICHI STEEL CORP NPV	JPY	3 000	11 000		14 000	60 383	0.01
AIDA ENGINEERING NPV	JPY	6 700			6 700	63 487	0.01
AIFUL CORP NPV	JPY	21 700	14 600		36 300	143 220	0.02
AIN PHARMACIEZ INC NPV	JPY	2 200			2 200	103 513	0.02
AISAN INDUSTRY CO NPV	JPY	1 700	6 500		8 200	81 652	0.01
AKEBONO BRAKE IND NPV	JPY	3 400			3 400	9 860	0.00
ALPEN CO LTD NPV	JPY	3 500			3 500	56 752	0.01
ALPINE ELECTRONICS NPV	JPY	2 200	2 500		4 700	61 582	0.01
ALPS ELECTRIC CO NPV	JPY	12 600	8 300	20 900			
AMANO CORPORATION NPV	JPY	2 900	4 300		7 200	93 044	0.02
ANRITSU CORP NPV	JPY	9 700	7 200		16 900	109 336	0.02
AOI ELECTRONICS CO LTD	JPY		1 500		1 500	43 253	0.01
AOKI HOLDINGS INC NPV	JPY	3 600			3 600	43 581	0.01
AOYAMA TRADING CO NPV	JPY	4 200	1 600		5 800	209 885	0.04
ARC LAND SAKAMOTO NPV	JPY	1 500			1 500	32 470	0.01
ARCS COMPANY LTD NPV	JPY	3 200			3 200	63 990	0.01
ARDEPRO CO LTD NPV	JPY	18 800			18 800	15 971	0.00
ARIAKE JAPAN CO NPV	JPY	3 000			3 000	135 028	0.02
ARTNATURE INC NPV	JPY	1 300			1 300	12 361	0.00
AS ONE CORPORATION NPV	JPY	1 100	1 800		2 900	101 863	0.02
ASAHI CO LTD	JPY	4 600		4 600			
ASAHI DIAMOND INDL NPV	JPY	5 600			5 600	58 782	0.01
ASAHI HOLDINGS INC NPV	JPY	3 200	3 700	3 200	3 700	53 980	0.01
ASAHI INTECC CO LT NPV	JPY	1 200	8 100	3 100	6 200	238 034	0.04
ASATSU DK NPV	JPY	2 600	2 800		5 400	131 582	0.02
ASHIKAGA HLDGS CO NPV	JPY	8 500	14 900		23 400	104 175	0.02
ASKA PHARM CO LTD NPV	JPY	4 000			4 000	47 574	0.01
ASKUL CORP NPV	JPY	2 300			2 300	83 794	0.01
ASUKANET CO LTD	JPY		1 700		1 700	30 773	0.01
ATEAM INC NPV	JPY	500	1 000	1 500			
ATOM CORP	JPY	9 100			9 100	48 689	0.01
AUTOBACS SEVEN CO NPV	JPY	4 400	3 400		7 800	135 395	0.02
AVEX GROUP HOLDING NPV	JPY	4 900	4 400	4 900	4 400	51 397	0.01
AWA BANK NPV	JPY	10 000	9 000		19 000	104 452	0.02
AZBIL CORP NPV	JPY	5 300	3 000		8 300	208 145	0.04
BANDO CHEMICAL IND NPV	JPY	6 000			6 000	24 947	0.00
BELLUNA CO LTD NPV	JPY	3 600			3 600	20 379	0.00
BENEFIT ONE INC NPV	JPY		3 700		3 700	64 377	0.01
BIC CAMERA INC. NPV	JPY	8 400			8 400	67 725	0.01
BK OF NAGOYA NPV	JPY	14 000			14 000	51 462	0.01
BK OF RYUKYUS NPV	JPY	4 400			4 400	62 252	0.01
BK OF SAGA NPV	JPY	11 000			11 000	24 710	0.00
BML INC NPV	JPY	700			700	20 442	0.00
BROADLEAF CO LTD NPV	JPY	3 000	4 700	3 000	4 700	53 442	0.01
BROCOLLI CO LTD NPV	JPY		3 000	3 000			
BUNKA SHUTTER CO NPV	JPY	4 000			4 000	30 779	0.01
CALSONIC KANSEI NPV	JPY	10 000	8 000		18 000	142 624	0.02
CANON ELECTRONICS NPV	JPY	1 400	2 800	2 000	2 200	37 218	0.01
CANON MARKETING JP NPV	JPY	6 000			6 000	90 476	0.02
CAPCOM CO LTD NPV	JPY	3 200	2 800		6 000	125 470	0.02
CAWACHI LIMITED NPV	JPY	2 900			2 900	49 700	0.01
CENTRAL GLASS CO NPV	JPY	15 000			15 000	73 518	0.01
CENTURY TOKYO LEASING CORP NPV	JPY	3 900	1 900		5 800	195 908	0.03
CHIBA KOGYO BANK NPV	JPY	7 300			7 300	42 338	0.01
CHIOME BIOSCIENCE NPV	JPY	3 800		3 800			
CHIYODA CO LTD NPV	JPY	2 300			2 300	75 527	0.01
CHIYODA CORP NPV	JPY		19 000		19 000	143 253	0.02
CHIYODA INTEGRE CO NPV	JPY	1 500			1 500	35 962	0.01
CHOFU SEISAKUSHO NPV	JPY	900	1 500		2 400	49 443	0.01
CHORI CO LTD NPV	JPY	2 400			2 400	33 504	0.01
CHUDENKO CORP NPV	JPY	1 400	5 600	4 200	2 800	60 131	0.01
CHUGOKU MAR PAINTS NPV	JPY	3 000	6 000		9 000	63 960	0.01
CKD CORP NPV	JPY	6 900			6 900	62 451	0.01
CLARION CO LTD NPV	JPY	12 000			12 000	40 778	0.01
CMIC CO LTD NPV	JPY	800			800	9 861	0.00
COCA-COLA EAST JP NPV	JPY	5 633	3 000		8 633	120 166	0.02
COCA-COLA WEST COMPANY LIMITED	JPY	5 500	3 400		8 900	178 481	0.03
COCOKARA FINE HOLD NPV	JPY	1 400			1 400	55 122	0.01
COLOPL INC NPV	JPY	3 000		3 000			
COLOWIDE CO LTD NPV	JPY	4 900	7 800	6 400	6 300	84 604	0.01
COMFORIA RESIDENTI REIT	JPY	32	19		51	96 693	0.02
COMSYS HOLDINGS NPV	JPY	9 600	4 100		13 700	177 602	0.03
COOKPAD INC. NPV	JPY	1 100	9 600	5 600	5 100	96 651	0.02
CORONA CORP NPV	JPY	1 400			1 400	13 632	0.00
COSEL CO LTD NPV	JPY	1 800			1 800	17 438	0.00
COSMO ENERGY HLDGS NPV	JPY		7 500		7 500	101 148	0.02
COSMOS PHARMACEUTI NPV	JPY	900			900	111 232	0.02
CREATE RESTAURANTS NPV	JPY		5 700	3 100	2 600	66 901	0.01
CREATE SD HOLDINGS NPV	JPY	500	1 400		1 900	110 816	0.02
CROOZ INC NPV	JPY	600	1 700	600	1 700	36 939	0.01
CYBER AGENT NPV	JPY	3 200	2 100		5 300	216 469	0.04
DAIBIRU CORP NPV	JPY	5 000			5 000	42 232	0.01
DAIDO METAL CO LTD NPV	JPY	3 000			3 000	27 961	0.00
DAIDO STEEL CO NPV	JPY		31 000		31 000	117 751	0.02
DAIDOH LIMITED NPV	JPY	4 600		4 600			
DAIFUKU CO LTD NPV	JPY	5 500	3 900		9 400	138 444	0.02
DAIHEN CORP NPV	JPY	5 000	9 000		14 000	69 188	0.01
DAIICHIKOSHO CO NPV	JPY	4 700			4 700	155 106	0.03
DAIKEN CORP NPV	JPY	9 000			9 000	26 025	0.00
DAIKOKU DENKI CO NPV	JPY	1 300		1 300			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
DAIKOKUTENBUSSAN C NPV	JPY	600			600	20 389	0.00
DAIKYO INC NPV	JPY	20 000			20 000	34 308	0.01
DAIKYONISHIKAWA CO NPV	JPY		1 800		1 800	95 132	0.02
DAINICHISEIKA C&C NPV	JPY	5 000			5 000	23 485	0.00
DAIO PAPER CORP NPV	JPY	5 000	6 000		11 000	107 736	0.02
DAISEKI CO LTD NPV	JPY	2 000	2 500		4 500	71 753	0.01
DAISHI BANK NPV	JPY	16 000	12 000		28 000	125 568	0.02
DAISYO CORP NPV	JPY		5 400		5 400	63 034	0.01
DAIWA HOUSE REIT I REIT	JPY	22	12		34	135 256	0.02
DAIWA HOUSE RESIDE REIT	JPY	28	80	28	80	160 236	0.03
DAIWA INDUSTRIES NPV	JPY	3 000			3 000	19 678	0.00
DAIWA OFFICE INVES REIT	JPY	18	23		41	207 312	0.04
DAIWABO HOLDINGS NPV	JPY	11 000			11 000	21 475	0.00
DCM JAPAN HOLDINGS NPV	JPY	9 000			9 000	59 182	0.01
DENA CO LTD NPV	JPY		14 000		14 000	223 232	0.04
DENKA CO LTD NPV	JPY	32 000	16 000		48 000	221 533	0.04
DENKI KOGYO CO LTD NPV	JPY	3 000			3 000	12 694	0.00
DENYO CO LTD NPV	JPY	1 600			1 600	25 748	0.00
DESCENTE LTD NPV	JPY	3 000			3 000	38 156	0.01
DIC NPV	JPY	46 000	38 000		84 000	226 435	0.04
DIGITAL GARAGE NPV	JPY	4 700	7 000	7 700	4 000	62 016	0.01
DIP CORPORATION NPV	JPY		6 600	1 100	5 500	96 819	0.02
DISCO CORPORATION NPV	JPY	1 700	1 400		3 100	281 336	0.05
DMG MORI SEIKI CO NPV	JPY	7 500	11 600	6 700	12 400	176 246	0.03
DOSHISHA CO NPV	JPY	3 600			3 600	65 695	0.01
DOUTOR NICHIRES HO NPV	JPY	4 300	3 600	4 300	3 600	51 874	0.01
DOWA HOLDINGS NPV	JPY	21 000	12 000		33 000	285 739	0.05
DR.CI:LABO CO LTD NPV	JPY	1 700	3 400	1 700	3 400	60 713	0.01
DTS CORPORATION NPV	JPY	1 400	2 800		4 200	98 396	0.02
DUSKIN CO.LTD NPV	JPY	2 300	3 000		5 300	90 094	0.02
DYDO DRINCO INC NPV	JPY	1 500			1 500	63 348	0.01
EAGLE INDUSTRY CO NPV	JPY	3 000			3 000	60 088	0.01
EARTH CHEMICAL CO LTD	JPY	1 600			1 600	62 539	0.01
EBARA CORP NPV	JPY	32 000	23 000		55 000	236 768	0.04
EDION CORP NPV	JPY	8 000			8 000	59 533	0.01
EIGHTEENTH BANK NPV	JPY		20 000		20 000	60 121	0.01
EIKEN CHEMICAL CO NPV	JPY	1 800			1 800	31 274	0.01
EIZO CORP NPV	JPY	1 300			1 300	30 190	0.01
EN-JAPAN INC. NPV	JPY	900			900	23 783	0.00
ENDO LIGHTING CORP NPV	JPY	800		800			
ENERES CO LTD NPV	JPY	1 800		1 800			
ENPLAS CORP NPV	JPY	700	1 400		2 100	76 679	0.01
EPS HOLDINGS INC NPV	JPY	4 400			4 400	42 735	0.01
EUGLENA CO LTD NPV	JPY	3 100	3 300		6 400	86 731	0.01
EXEDY CORP NPV	JPY	2 400	3 200		5 600	127 947	0.02
EZAKI GLICO CO NPV	JPY	3 000	2 500		5 500	260 579	0.04
F&A AQUA HOLDINGS NPV	JPY	1 600			1 600	33 563	0.01
F.C.C. CO LTD NPV	JPY	3 400			3 400	59 824	0.01
F@N COMMUNICATIONS INC	JPY	3 600			3 600	25 555	0.00
FANCL CORP NPV	JPY	2 600	8 600	6 700	4 500	62 490	0.01
FIELDS CORP NPV	JPY	1 500			1 500	22 337	0.00
FINANCIAL PRODUCTS NPV	JPY	1 600	20 000	14 400	7 200	56 403	0.01
FOSTER ELECTRIC CO NPV	JPY	3 400			3 400	83 459	0.01
FP CORP NPV	JPY	2 300			2 300	93 282	0.02
FRANCE BED HOLDING NPV	JPY	11 000	2 200	11 000	2 200	17 090	0.00
FRONTIER REAL ESTATE INVESTMENT CORP	JPY	36	10		46	184 121	0.03
FUJI CO(TOKYO) NPV	JPY	1 300			1 300	26 314	0.00
FUJI KYUKO CO LTD NPV	JPY	3 000	7 000		10 000	94 184	0.02
FUJI MACHINE MFG NPV	JPY	4 700			4 700	45 918	0.01
FUJI OIL HOLDINGS INC NPV	JPY	4 400	3 500		7 900	110 479	0.02
FUJI SEAL INTL INC NPV	JPY	800	1 500		2 300	77 500	0.01
FUJI SOFT INCORP NPV	JPY	2 000			2 000	37 919	0.01
FUJIBO HOLDINGS NPV	JPY	10 000			10 000	18 298	0.00
FUJIKURA NPV	JPY	23 000	11 000		34 000	173 583	0.03
FUJIMI INC NPV	JPY	3 600		3 600			
FUJIMORI KOGYO CO NPV	JPY	900	2 000		2 900	79 358	0.01
FUJITA KANKO INC NPV	JPY	5 000			5 000	19 115	0.00
FUJITEC CO LTD NPV	JPY	4 000	4 100		8 100	86 876	0.01
FUJITSU GENERAL NPV	JPY	5 000			5 000	62 408	0.01
FUKUDA DENSHI CO NPV	JPY	600			600	28 917	0.00
FUKUOKA REIT CORP	JPY	47	24		71	114 545	0.02
FUKUSHIMA INDS COR NPV	JPY		3 300		3 300	71 138	0.01
FUKUYAMA TRANSPORT NPV	JPY	5 000	9 000		14 000	75 249	0.01
FUNAI ELECTRIC CO NPV	JPY	1 800			1 800	18 453	0.00
FURUKAWA CO NPV	JPY	9 000	28 000		37 000	86 743	0.01
FURUKAWA ELECTRIC NPV	JPY	40 000	32 000		72 000	130 567	0.02
FURUKAWA-SKY ALUMI NPV	JPY	23 000			23 000	44 339	0.01
FUTABA CORP NPV	JPY	2 400	3 400		5 800	74 620	0.01
FUTABA INDUSTRIAL NPV	JPY	3 500			3 500	14 924	0.00
FUTURE ARCHITECT NPV	JPY	3 500			3 500	18 927	0.00
FUYO GENERAL LEASE NPV	JPY	1 000	1 300		2 300	102 394	0.02
G-TEKT CORPORATION NPV	JPY	1 400			1 400	17 188	0.00
GECOSS CORPORATION NPV	JPY		2 800		2 800	24 016	0.00
GEO HOLDINGS CORP NPV	JPY	6 000	4 100	6 000	4 100	60 787	0.01
GIKEN LTD NPV	JPY		1 500		1 500	19 948	0.00
GLORY LTD NPV	JPY	5 300	2 100		7 400	185 877	0.03
GLP J-REIT REIT	JPY	162	99		261	256 694	0.04
GMO INTERNET INC NPV	JPY	4 700	4 200		8 900	125 264	0.02
GMO PAYMENT GATEWA NPV	JPY	1 200	2 000		3 200	125 340	0.02
GNI LTD NPV	JPY	9 000			9 000	14 409	0.00
GOLDCREST CO LTD NPV	JPY	1 800			1 800	33 465	0.01
GREE INC NPV	JPY		7 800		7 800	39 121	0.01
GS YUASA CORP NPV	JPY	22 000	26 000		48 000	181 148	0.03
GULLIVER INTERNATI NPV	JPY	6 200			6 200	62 243	0.01
GUNZE LTD NPV	JPY	9 000			9 000	28 304	0.00
GURUNAVI INC NPV	JPY	3 200	3 200	3 200	3 200	57 925	0.01
H.I.S. CO LTD NPV	JPY	3 000	1 600		4 600	153 685	0.03
H2O RETAILING CO NPV	JPY	5 500	9 000	4 800	9 700	187 551	0.03
HANWA CO LTD NPV	JPY	10 000	13 000		23 000	94 503	0.02
HAPPINET CORP NPV	JPY		4 600	4 600			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
HARMONIC DRIVE SYS NPV	JPY		3 300		3 300	55 692	0.01
HASEKO CORPORATION NPV	JPY	21 200	11 400		32 600	330 475	0.06
HAZAMA ANDO CORP NPV	JPY	13 100	10 700		23 800	139 394	0.02
HEIWA CORP NPV	JPY	3 200	6 496	4 900	4 796	87 678	0.01
HEIWA REAL EST REI REIT	JPY	57	54		111	81 605	0.01
HEIWA REAL ESTATE NPV	JPY	3 800			3 800	45 444	0.01
HEIWADO CO LTD NPV	JPY	2 800	5 300	4 500	3 600	80 252	0.01
HIBIYA ENGINEERING NPV	JPY	1 900			1 900	24 460	0.00
HIDAY HIDAKA CORP NPV	JPY		2 860	1 300	1 560	38 293	0.01
HIGASHI-NIPPON BK NPV	JPY	10 000			10 000	33 491	0.01
HIGO BANK NPV	JPY	16 000	10 000	26 000			
HIRAMATSU INC NPV	JPY	2 900			2 900	15 185	0.00
HITACHI CAP CORP NPV	JPY	4 200	2 300		6 500	185 571	0.03
HITACHI KOKI CO NPV	JPY	3 200	6 400		9 600	69 401	0.01
HITACHI KOKUSAI EL NPV	JPY	4 000	4 000		8 000	109 786	0.02
HITACHI MAXELL NPV	JPY		6 400		6 400	108 898	0.02
HITACHI TRANSPORT NPV	JPY	4 800			4 800	83 908	0.01
HITACHI ZOSEN CORP NPV	JPY	15 300			15 300	83 112	0.01
HOGY MEDICAL CO NPV	JPY	400	900		1 300	61 804	0.01
HOKKAIDO ELECTRIC NPV	JPY	13 800	16 500	8 500	21 800	230 965	0.04
HOKKOKU BANK NPV	JPY	14 000	16 000		30 000	110 522	0.02
HOKUETSU BANK NPV	JPY	10 000			10 000	20 667	0.00
HOKUETSU PAPER MIL NPV	JPY	13 200			13 200	91 113	0.02
HOKUTO CORP NPV	JPY	1 500	2 600		4 100	79 241	0.01
HONEYS CO LTD NPV	JPY	1 310		1 310			
HORIBA LTD NPV	JPY	2 900	1 500		4 400	172 162	0.03
HOSHINO RESORTS REIT	JPY		10		10	105 947	0.02
HOSHIZAKI ELECTRIC NPV	JPY	3 000	1 900		4 900	352 632	0.06
HOSIDEN CORP NPV	JPY	3 000	8 200		11 200	68 525	0.01
HOUSE FOODS GROUIP NPV	JPY	5 800			5 800	99 304	0.02
HULIC REIT INC REIT	JPY	47	34		81	105 204	0.02
HYAKUGO BANK LTD NPV	JPY	18 000			18 000	91 456	0.02
HYAKUJUSHI BANK NPV	JPY	10 000	16 000		26 000	97 060	0.02
IBJ LEASING CO LTD NPV	JPY	3 300			3 300	69 116	0.01
ICHIBANYA CO LTD NPV	JPY	500			500	21 933	0.00
ICHIGO INC NPV	JPY	15 800			15 800	40 526	0.01
ICHIGO REAL ES INV REIT	JPY	44	69		113	77 167	0.01
ICHIYOSHI SECS CO NPV	JPY	3 800			3 800	34 797	0.01
ICOM INCORPORATED NPV	JPY	800			800	16 475	0.00
IDEC CORPORATION NPV	JPY	2 600			2 600	21 578	0.00
IHARA CHEMICAL IND NPV	JPY		4 100		4 100	49 701	0.01
IINO KAIUN KAISHA NPV	JPY	7 500			7 500	33 696	0.01
IKYU CORPORATION NPV	JPY	1 700		1 700			
INABA DENKISANGYO NPV	JPY	2 100			2 100	65 014	0.01
INABATA & CO NPV	JPY	3 100	7 000		10 100	116 330	0.02
INDUSTRIAL & INFRA INVESTMENT UNITS	JPY	12	37	12	37	165 627	0.03
INES CORPORATION NPV	JPY	2 600		2 600			
INFOMART CORPORATI NPV	JPY	1 800	3 600	1 800	3 600	33 701	0.01
INTERNET INITIATIV NPV	JPY	2 200	3 100		5 300	98 450	0.02
INVESCO OFFICE J-R REIT	JPY		49		49	38 505	0.01
INVINCIBLE INVESTM REIT	JPY		323		323	189 706	0.03
IRISO ELECTRONICS NPV	JPY	400	800		1 200	52 443	0.01
ISEKI & CO NPV	JPY	11 000			11 000	17 971	0.00
ISHIHARA SANGYO NPV	JPY	24 000			24 000	23 134	0.00
IT HOLDINGS CORP NPV	JPY	6 600	2 700		9 300	228 285	0.04
ITC NETWORKS CORP	JPY		6 700		6 700	66 935	0.01
ITO EN LTD NPV	JPY	5 400	2 900		8 300	171 940	0.03
ITOCHU ENEX CO LTD NPV	JPY	4 500			4 500	35 803	0.01
ITOHAM FOODS INC NPV	JPY	9 000	9 000		18 000	91 015	0.02
ITOKI CORPORATION NPV	JPY	4 200			4 200	30 363	0.01
IWAICOSMO HLDGS NPV	JPY	1 800		1 800			
IWATANI CORP	JPY	15 000	9 000		24 000	131 940	0.02
IWATE(BANK OF) NPV	JPY	600	1 400		2 000	88 058	0.01
IZUMI CO LTD NPV	JPY	3 700			3 700	136 612	0.02
J TRUST CO. LTD NPV	JPY	9 100			9 100	72 699	0.01
JACCS CO LTD NPV	JPY	11 000			11 000	45 736	0.01
JAFCO CO LTD NPV	JPY	3 000	1 500		4 500	171 112	0.03
JAMCO CORPORATION NPV	JPY	1 700			1 700	70 961	0.01
JAPAN AIRPORT TERM NPV	JPY	3 100	900	4 000			
JAPAN AVIATN ELECT NPV	JPY	4 000	2 000		6 000	106 209	0.02
JAPAN CASH MACHINE NPV	JPY	900		900			
JAPAN COMMUNICATIO NPV	JPY	7 500	8 100		15 600	38 229	0.01
JAPAN DIGITAL LAB NPV	JPY	1 700			1 700	21 538	0.00
JAPAN DISPLAY INC NPV	JPY		43 100		43 100	134 490	0.02
JAPAN DRILLING CO. NPV	JPY	300	1 900		2 200	47 533	0.01
JAPAN HOTEL REIT I REIT	JPY	197	107		304	208 843	0.04
JAPAN PETROLEUM EX NPV	JPY	2 900	4 000	3 400	3 500	104 068	0.02
JAPAN PULP & PAPER NPV	JPY	13 000			13 000	35 468	0.01
JAPAN RENTAL H INV REIT	JPY	73	79		152	100 572	0.02
JAPAN SECS FINANCE NPV	JPY	7 600			7 600	40 663	0.01
JAPAN STEEL WORKS NPV	JPY	23 000	12 000		35 000	129 228	0.02
JAPAN TISSUE ENGIN NPV	JPY	1 200			1 200	9 175	0.00
JAPAN VILENE CO NPV	JPY		8 000	8 000			
JAPAN WOOL TEXTILE NPV	JPY	3 000	12 000		15 000	120 692	0.02
JCR PHARMACEUTICAL NPV	JPY	800	2 500		3 300	68 739	0.01
JEOL LTD NPV	JPY	4 000	12 000		16 000	95 932	0.02
JIMOTO HOLDINGS INC NPV	JPY	10 700			10 700	18 180	0.00
JIN CO.LTD NPV	JPY	1 200			1 200	44 062	0.01
JOSHIN DENKI CO NPV	JPY	3 000			3 000	22 668	0.00
JOYFUL HONDA CO LT NPV	JPY		6 300	1 100	5 200	97 357	0.02
JP-HOLDINGS INC NPV	JPY	3 300		3 300			
JSP CORP NPV	JPY	1 600		500	1 100	23 371	0.00
JUKI CORP NPV	JPY	12 000	2 400	12 000	2 400	29 623	0.01
JUROKU BANK NPV	JPY	25 000	15 000		40 000	177 096	0.03
JUSTSYSTEMS CORP NPV	JPY	6 500		6 500			
JVC KENWOOD CORP NPV	JPY	17 500			17 500	45 458	0.01
K&O ENERGY GROUP I NPV	JPY		4 200		4 200	53 281	0.01
K'S HOLDINGS CORP NPV	JPY	3 500	1 700		5 200	182 014	0.03
KABU.COM SECURITIE NPV	JPY	10 800	21 600	10 800	21 600	70 577	0.01
KADOKAWA DWANGO CO NPV	JPY	3 602	4 200		7 802	99 485	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
KAGA ELECTRONICS NPV	JPY	2 300			2 300	31 939	0.01
KAGOME CO LTD NPV	JPY	5 000	10 000	5 700	9 300	156 419	0.03
KAKEN PHARM NPV	JPY	6 000	6 000	8 000	4 000	274 466	0.05
KAMEDA SEIKA CO NPV	JPY	700	1 600		2 300	88 397	0.02
KAMEI CORP NPV	JPY	1 200			1 200	11 890	0.00
KANAMOTO CO LTD NPV	JPY	2 100			2 100	42 079	0.01
KANDENKO CO LTD NPV	JPY	10 000			10 000	70 087	0.01
KANEMATSU CORP NPV	JPY	19 000			19 000	31 196	0.01
KANEMATSU ELECTRON NPV	JPY	1 400			1 400	21 191	0.00
KANSAI URBAN BANKI NPV	JPY	3 400			3 400	38 633	0.01
KANTO TSUKUBA BANK NPV	JPY	3 800			3 800	13 254	0.00
KAPPA CREATE NPV	JPY	3 200			3 200	31 263	0.01
KATAKURA INDS NPV	JPY	1 200			1 200	13 165	0.00
KATO SANGYO CO NPV	JPY	2 200			2 200	53 176	0.01
KATO WORKS CO LTD NPV	JPY	4 000			4 000	17 056	0.00
KAWASAKI KISEN KAI NPV	JPY	52 000	67 000		119 000	265 374	0.05
KEIHIN CORP NPV	JPY	5 400			5 400	87 515	0.01
KEIYO BANK NPV	JPY	12 000	12 000		24 000	119 785	0.02
KEIYO CO LTD NPV	JPY	6 200			6 200	25 120	0.00
KENEDIX INC NPV	JPY	18 900	16 400		35 300	126 875	0.02
KENEDIX OFFICE INV REIT	JPY	23	18		41	185 877	0.03
KENEDIX RESIDENTIA REIT	JPY	13	16		29	73 436	0.01
KENEDIX RETAIL REIT	JPY		72		72	139 096	0.02
KEWPIE CORP NPV	JPY	6 500	4 900		11 400	258 322	0.04
KEY COFFEE INC NPV	JPY	2 200			2 200	34 864	0.01
KINDEN CORP NPV	JPY	9 000	9 000		18 000	231 875	0.04
KINTETSU WORLD EXP NPV	JPY	1 700	3 400	1 700	3 400	63 490	0.01
KISOJI CO LTD NPV	JPY	2 700			2 700	44 177	0.01
KISSEI PHARM CO NPV	JPY	2 500			2 500	63 817	0.01
KITZ CORPORATION NPV	JPY	11 800			11 800	53 978	0.01
KIYO BANK LTD NPV	JPY	5 500	3 400		8 900	134 351	0.02
KLAB INC NPV	JPY		3 500		3 500	35 223	0.01
KOA CORPORATION NPV	JPY	2 400			2 400	19 820	0.00
KOATSU GAS KOGYO NPV	JPY	4 000			4 000	20 291	0.00
KOBAYASHI PHARMACE NPV	JPY	2 000	1 700	1 200	2 500	192 371	0.03
KOBE BUSSAN CO LTD NPV	JPY		3 400	1 800	1 600	61 297	0.01
KOHNAN SHOJI NPV	JPY	1 600	3 900		5 500	79 612	0.01
KOKUYO CO LTD NPV	JPY	8 600			8 600	95 189	0.02
KOMERI CO LTD NPV	JPY	2 100	6 000	4 200	3 900	82 830	0.01
KOMORI CORP NPV	JPY	4 200	5 300		9 500	111 980	0.02
KONISHI CO LTD NPV	JPY	1 400			1 400	25 502	0.00
KONOIKE TRANSPORT NPV	JPY	2 300	4 600	2 300	4 600	56 514	0.01
KOSE CORPORATION NPV	JPY	2 400	800	3 200			
KUMAGAI GUMI CO NPV	JPY	19 000	14 000		33 000	98 122	0.02
KUMIAI CHEM IND CO NPV	JPY	3 000	5 900		8 900	71 101	0.01
KURA CORPORATION NPV	JPY	1 800			1 800	53 888	0.01
KURABO INDUSTRIES NPV	JPY	12 000			12 000	21 075	0.00
KUREHA CORPORATION NPV	JPY	6 000	11 000		17 000	64 434	0.01
KURODA ELECTRIC NPV	JPY	4 500			4 500	90 574	0.02
KUSURI NO AOKI CO NPV	JPY	1 300	3 600	3 300	1 600	75 674	0.01
KYB CORP NPV	JPY	15 000			15 000	42 518	0.01
KYOEI STEEL LTD NPV	JPY	1 200	6 200	4 500	2 900	47 591	0.01
KYOKUTO KAIHATSU NPV	JPY	2 100	5 300		7 400	77 857	0.01
KYOKUTO SECURITIES NPV	JPY	3 400	3 900	3 400	3 900	49 825	0.01
KYORIN HOLDINGS INC NPV	JPY	4 600			4 600	76 767	0.01
KYORITSU MAINTENAN NPV	JPY	600	2 620	2 200	1 020	69 489	0.01
KYOWA EXEO CORP NPV	JPY	8 500			8 500	87 972	0.01
KYUDENKO CORP NPV	JPY	4 000			4 000	81 915	0.01
LAOX CO LTD NPV	JPY		35 000		35 000	97 493	0.02
LEOPALACE 21 CORP NPV	JPY	20 200	9 000		29 200	154 564	0.03
LINTEC CORP NPV	JPY	5 200			5 200	121 102	0.02
LION CORP NPV	JPY	15 000	8 000		23 000	220 006	0.04
LIVESENSE INC NPV	JPY	800		800			
MACNICA FUJI ELECT NPV	JPY		4 300		4 300	57 394	0.01
MAEDA CORP NPV	JPY	8 000	7 000		15 000	108 194	0.02
MAEDA KOSEN CO.LTD NPV	JPY	2 300			2 300	17 454	0.00
MAEDA ROAD CONST NPV	JPY	5 000			5 000	90 468	0.02
MAKINO MILLING NPV	JPY	8 000			8 000	61 755	0.01
MANDOM CORP NPV	JPY	1 500	1 600		3 100	121 929	0.02
MANI INC NPV	JPY	500	5 100	1 400	4 200	75 787	0.01
MARS ENGINEERING NPV	JPY	1 100			1 100	18 546	0.00
MARUDAI FOOD CO NPV	JPY	7 000			7 000	25 674	0.00
MARUHA NICHIRO COR NPV	JPY	4 500			4 500	66 901	0.01
MARUSAN SECURITIES NPV	JPY	6 300			6 300	60 674	0.01
MARUWA CO LTD NPV	JPY	800			800	17 657	0.00
MARVELOUS ENTERTAI NPV	JPY	3 300			3 300	26 229	0.00
MATSUDA SANGYO NPV	JPY	2 300			2 300	26 679	0.00
MATSUI SECURITIES NPV	JPY	9 000			9 000	78 885	0.01
MATSUMOTOKIYOSHI H NPV	JPY	3 300	1 300		4 600	195 770	0.03
MATSUYA CO (TOKYO) NPV	JPY	3 700			3 700	44 641	0.01
MATSUYA FOODS CO NPV	JPY	1 800			1 800	35 980	0.01
MAX CO LTD NPV	JPY	2 000			2 000	20 046	0.00
MEGACHIPS CORP NPV	JPY	1 100		1 100			
MEGMILK SNOW BRAND NPV	JPY	4 200			4 200	86 560	0.01
MEIDENSHA CORP NPV	JPY	9 000	16 000		25 000	87 200	0.01
MEIKO NETWORK JPN NPV	JPY		8 700	4 300	4 400	51 685	0.01
MEITEC CORPORATION NPV	JPY	2 400	1 600		4 000	144 258	0.02
MELCO HLDGS INC NPV	JPY	1 600			1 600	27 460	0.00
MESSAGE CO NPV	JPY	1 400			1 400	34 171	0.01
METAWATER CO LTD NPV	JPY		2 400	2 400			
MICRONICS JAPAN CO NPV	JPY	1 500	3 000	1 500	3 000	30 265	0.01
MIE BANK NPV	JPY	11 000			11 000	23 452	0.00
MILBON CO LTD NPV	JPY	480	1 400		1 880	69 491	0.01
MIMASU SEMICONDUCT NPV	JPY	2 300		2 300			
MINATO BANK NPV	JPY		24 000		24 000	40 190	0.01
MINEBEA CO NPV	JPY	27 000		27 000			
MINISTOP CO LTD NPV	JPY	1 900		1 900			
MIRAIT HLDG CORP NPV	JPY	6 100			6 100	52 420	0.01
MISAWA HOMES HLDGS NPV	JPY	4 700			4 700	28 027	0.00
MISUMI GROUP INC NPV	JPY	6 900	32 300	9 800	29 400	381 611	0.06

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MITO SECURITIES CO NPV	JPY	6 000			6 000	19 507	0.00
MITSUBA CORP NPV	JPY	4 400	4 100	4 400	4 100	64 270	0.01
MITSUBISHI NICHIYU NPV	JPY		6 600		6 600	27 765	0.00
MITSUBISHI PAPER NPV	JPY	25 000			25 000	16 950	0.00
MITSUBISHI PENCIL NPV	JPY	2 000			2 000	88 875	0.02
MITSUBISHI STEEL NPV	JPY	6 000			6 000	11 420	0.00
MITSUBOSHI BELTING NPV	JPY	4 000			4 000	32 969	0.01
MITSUI ENG&SHIPBG NPV	JPY	51 000	28 000		79 000	120 675	0.02
MITSUI HIGH TEC NPV	JPY		6 400		6 400	37 275	0.01
MITSUI MINING & SM NPV	JPY	38 000	22 000		60 000	114 688	0.02
MITSUI SUGAR CO NPV	JPY	6 000			6 000	23 869	0.00
MITSUI-SOKO HOLDIN NPV	JPY	9 000			9 000	28 819	0.00
MITSUMI ELECTRIC NPV	JPY	7 300			7 300	43 948	0.01
MIURA CO LTD NPV	JPY	8 100			8 100	96 007	0.02
MIXI. INC NPV	JPY	3 000		3 000			
MIYAZAKI BANK NPV	JPY	15 000			15 000	51 953	0.01
MIZUNO CORP NPV	JPY	8 000			8 000	38 883	0.01
MOCHIDA PHARM CO NPV	JPY	700	800		1 500	87 854	0.01
MODEC INC(JAPAN) NPV	JPY	1 600	7 600	5 500	3 700	50 504	0.01
MONEX GROUP INC NPV	JPY	12 400	20 600		33 000	92 191	0.02
MONOTARO CO.LTD NPV	JPY	2 300	9 100	3 800	7 600	194 626	0.03
MORI TRUST SOGO REIT INC	JPY	90	33		123	215 417	0.04
MORINAGA & CO NPV	JPY	11 000	15 000		26 000	131 466	0.02
MORINAGA MILK IND NPV	JPY	6 000	13 000		19 000	85 362	0.01
MORITA CORP NPV	JPY		5 000		5 000	53 014	0.01
MOS FOOD SERVICES NPV	JPY	1 800	2 400		4 200	89 991	0.02
MUSASHI SEIMITSU NPV	JPY	3 000			3 000	60 383	0.01
MUSASHINO BANK NPV	JPY	1 900	1 300		3 200	121 026	0.02
NACHI-FUJIKOSHI CO NPV	JPY	11 000	11 000		22 000	98 122	0.02
NAGAILEBEN CO NPV	JPY	1 400			1 400	23 627	0.00
NAGASE & CO NPV	JPY	10 900	6 100		17 000	209 967	0.04
NAKANISHI INC NPV	JPY	1 000	1 000		2 000	67 391	0.01
NAMURA SHIPBUILDNG NPV	JPY	7 400			7 400	64 558	0.01
NANKAI ELEC RAIL NPV	JPY		67 000		67 000	339 325	0.06
NANOCARRIER CO LTD NPV	JPY	2 800			2 800	23 421	0.00
NANTO BANK NPV	JPY	16 000			16 000	50 319	0.01
NEC LEASING LTD NPV	JPY	2 400			2 400	34 289	0.01
NEC NETWORKS & SYS NPV	JPY	2 700			2 700	50 132	0.01
NET ONE SYSTEMS CO NPV	JPY	3 300	7 700		11 000	67 122	0.01
NETUREN CO LTD NPV	JPY	3 100			3 100	21 980	0.00
NEXT CO LTD	JPY	1 800	12 700	1 800	12 700	93 471	0.02
NICHI-IKO PHARM NPV	JPY	4 300			4 300	118 723	0.02
NICHIAS CORP NPV	JPY	9 000			9 000	56 388	0.01
NICHICON CORP NPV	JPY	4 100	8 100		12 200	97 365	0.02
NICHIDEN CORP NPV	JPY	1 000			1 000	23 991	0.00
NICHIHA CORP NPV	JPY	1 300	4 700		6 000	80 379	0.01
NICHII GAKKAN CO NPV	JPY	7 000			7 000	47 860	0.01
NICHIREI CORP NPV	JPY	12 000	18 000		30 000	193 842	0.03
NIDEC CORPORATION NPV	JPY	538		538			
NIFCO INC NPV	JPY	3 100	2 700		5 800	222 440	0.04
NIFTY CORPORATION NPV	JPY	1 300			1 300	11 819	0.00
NIHON KOHDEN CORP NPV	JPY	2 600	8 000	2 600	8 000	154 681	0.03
NIHON M&A CENTER I NPV	JPY	3 100			3 100	126 867	0.02
NIHON NOHYAKU CO NPV	JPY	5 600	7 300	5 600	7 300	47 109	0.01
NIHON PARKERIZING NPV	JPY	3 600	12 900	3 600	12 900	114 332	0.02
NIHON TRIM CO LTD NPV	JPY	600		600			
NIHON UNISYS NPV	JPY	6 200			6 200	67 662	0.01
NIKKISO CO LTD NPV	JPY	4 200	5 600		9 800	78 452	0.01
NIKKON HOLDINGS CO LTD NPV	JPY	6 000			6 000	115 129	0.02
NIPPO CORPORATION NPV	JPY	4 000	3 000		7 000	121 165	0.02
NIPPON CERAMIC NPV	JPY	1 800		1 800			
NIPPON CHEMI-CON NPV	JPY	15 000			15 000	34 553	0.01
NIPPON DENKO CO NPV	JPY	8 000			8 000	16 011	0.00
NIPPON DENSETSU NPV	JPY	3 000	3 400		6 400	120 295	0.02
NIPPON FLOUR MILLS NPV	JPY	4 000	10 000		14 000	86 114	0.01
NIPPON GAS CO LTD NPV	JPY		2 700		2 700	67 710	0.01
NIPPON KANZAI CO NPV	JPY	1 900	3 800	1 900	3 800	57 922	0.01
NIPPON KAYAKU CO NPV	JPY	11 000	9 000		20 000	206 993	0.04
NIPPON KOEI CO NPV	JPY	9 000			9 000	35 950	0.01
NIPPON LIGHT METAL NPV	JPY	34 500			34 500	58 618	0.01
NIPPON PAPER INDUS NPV	JPY	8 800	3 000		11 800	216 781	0.04
NIPPON PARKING DEV NPV	JPY		38 700		38 700	43 942	0.01
NIPPON REIT INVEST NPV REIT	JPY		88	43	45	104 763	0.02
NIPPON ROAD CO LTD NPV	JPY	3 000			3 000	16 223	0.00
NIPPON SEIKI CO NPV	JPY	2 000	3 000		5 000	103 537	0.02
NIPPON SHARYO LTD NPV	JPY	4 000			4 000	9 508	0.00
NIPPON SHEET GLASS NPV	JPY	42 000	54 000		96 000	82 340	0.01
NIPPON SHINYAKU CO NPV	JPY	4 000	2 000		6 000	232 806	0.04
NIPPON SHOKUBAI CO NPV	JPY	10 000	15 000	22 000	3 000	233 296	0.04
NIPPON SIGNAL CO NPV	JPY	6 700			6 700	69 014	0.01
NIPPON SODA CO LTD NPV	JPY	8 000			8 000	61 690	0.01
NIPPON STEEL &.SUM NPV	JPY	6 000	15 000		21 000	72 390	0.01
NIPPON SUISAN NPV	JPY	9 500	13 100		22 600	75 137	0.01
NIPPON SYNTH CHEM NPV	JPY	2 000	7 000		9 000	66 239	0.01
NIPPON THOMPSON CO NPV	JPY	5 000			5 000	23 567	0.00
NIPPON YAKIN KOGYO NPV	JPY	22 500			22 500	30 877	0.01
NIPRO CORP NPV	JPY	7 700	6 200		13 900	154 647	0.03
NISHI NIPPON RR CO NPV	JPY		39 000		39 000	200 066	0.03
NISHI-NIPPON CITY NPV	JPY	40 000	33 000		73 000	212 286	0.04
NISHIMATSU CONSTCN NPV	JPY	21 000	16 000		37 000	145 982	0.02
NISHIMATSUYA CHAIN NPV	JPY	6 500			6 500	56 972	0.01
NISHIO RENT ALL CO NPV	JPY	1 800			1 800	41 596	0.01
NISSAN CHEMICAL IN NPV	JPY	9 000	5 000		14 000	345 370	0.06
NISSAN SHATAI CO NPV	JPY	6 100	4 300		10 400	119 615	0.02
NISSHA PRINTING CO NPV	JPY	2 900	3 000	2 900	3 000	64 843	0.01
NISSHIN OILLIO GP NPV	JPY	7 000			7 000	25 731	0.00
NISSHIN STEEL CO NPV	JPY	9 500	5 000		14 500	148 293	0.03
NISSHINBO HOLDINGS INC	JPY	13 000	6 000		19 000	255 932	0.04
NISSIN ELECTRIC NPV	JPY	3 000			3 000	19 899	0.00
NISSIN KOGYO NPV	JPY	4 000	3 900	4 000	3 900	59 542	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NITTA CORP NPV	JPY	2 800			2 800	75 707	0.01
NITTETSU MINING CO NPV	JPY	4 000			4 000	17 481	0.00
NITTO BOSEKI CO NPV	JPY	9 000	12 000		21 000	62 956	0.01
NITTO KOGYO CORP NPV	JPY	1 300	2 200		3 500	67 073	0.01
NITTO KOHKI CO LTD NPV	JPY		2 500		2 500	52 483	0.01
NOEVIR HLDGS CO NPV	JPY	1 500			1 500	37 310	0.01
NOF CORP NPV	JPY	11 000	8 000		19 000	134 717	0.02
NOHMI BOSAI NPV	JPY	2 500			2 500	30 755	0.01
NOJIMA CORP NPV	JPY		7 800	2 600	5 200	61 167	0.01
NOMURA CO LTD NPV	JPY	5 900			5 900	79 232	0.01
NORITAKE CO LTD NPV	JPY	9 000			9 000	20 585	0.00
NORITZ CORP NPV	JPY	3 500			3 500	54 264	0.01
NORTH PACIFIC BANK LTD	JPY	26 900	13 200		40 100	152 972	0.03
NS SOLUTIONS CORP NPV	JPY	2 200			2 200	106 568	0.02
NS UNITED KAIUN KAISHA LTD NPV	JPY	18 000			18 000	35 877	0.01
NSD CO LTD NPV	JPY	2 100	8 310	6 510	3 900	53 839	0.01
NTN CORP NPV	JPY	37 000	19 000		56 000	277 668	0.05
NUFLARE TECHNOLOGY NPV	JPY	200			200	8 855	0.00
OBARA CORP NPV	JPY	1 700			1 700	70 683	0.01
OBIC BUSINESS CONS NPV	JPY	600			600	36 465	0.01
OBIC CO LTD NPV	JPY	5 600	2 500		8 100	424 785	0.07
OGAKI KYORITSU BK NPV	JPY	17 000	15 000		32 000	123 640	0.02
OHSHO FOOD SERVICE NPV	JPY	1 500			1 500	49 502	0.01
OILES CORPORATION NPV	JPY	1 800	2 900		4 700	74 098	0.01
OITA BANK NPV	JPY	12 000			12 000	50 090	0.01
OKABE CO LTD NPV	JPY	6 300	6 700	6 300	6 700	53 033	0.01
OKAMOTO INDUSTRIES NPV	JPY	7 000			7 000	62 841	0.01
OKAMURA CORP NPV	JPY	8 100			8 100	74 569	0.01
OKASAN SECURITIES NPV	JPY	11 000	6 000		17 000	99 429	0.02
OKI ELECTRIC IND NPV	JPY	43 000	51 000		94 000	157 410	0.03
OKINAWA ELEC POWER NPV	JPY	1 300	1 950	1 300	1 950	47 452	0.01
OKUMA CORPORATION NPV	JPY	7 000	10 000		17 000	135 673	0.02
OKUMURA CORP NPV	JPY	10 000	13 000		23 000	120 994	0.02
ONCOTHERAPY SCIENC NPV	JPY		15 100		15 100	37 621	0.01
ONOKEN CO LTD NPV	JPY		5 600	5 600			
ONWARD HOLDINGS NPV	JPY	8 000			8 000	49 796	0.01
OPEN HOUSE CO LTD NPV	JPY	2 000	4 000	2 000	4 000	72 636	0.01
ORGANO CORP NPV	JPY	4 000			4 000	16 272	0.00
ORIENT CORP NPV	JPY	17 200	30 000		47 200	93 691	0.02
OSAKA TITANIUM TEC NPV	JPY	2 200			2 200	59 394	0.01
OSG CORP NPV	JPY	6 700	2 600		9 300	174 043	0.03
OSJB HOLDINGS CORP NPV	JPY	5 000			5 000	9 476	0.00
OYO CORP NPV	JPY	2 900			2 900	36 955	0.01
PACIFIC INDUSTRIAL NPV	JPY	4 400		4 400			
PACIFIC METALS CO NPV	JPY	12 000			12 000	31 858	0.01
PAL CO LTD NPV	JPY	800	1 600		2 400	53 364	0.01
PALTAC CORP NPV	JPY	4 500	3 600	4 500	3 600	70 195	0.01
PANAHOME CORP NPV	JPY	3 000	10 000		13 000	91 856	0.02
PARAMOUNT BED HLDG NPV	JPY	2 100			2 100	66 730	0.01
PARCO CO LTD NPV	JPY		6 400		6 400	54 893	0.01
PENTA OCEAN CONST NPV	JPY	14 500	14 100		28 600	128 960	0.02
PEPTIDREAM INC NPV	JPY	700	2 800	700	2 800	65 552	0.01
PGM HOLDINGS KK NPV	JPY	1 700	5 700	7 400			
PIGEON CORP NPV	JPY	2 900	12 600	2 900	12 600	351 488	0.06
PILOT CORP (NEW) NPV	JPY	1 000	4 700	1 900	3 800	159 860	0.03
PIOLAX INC NPV	JPY	700			700	36 710	0.01
PIONEER CORP NPV	JPY	19 400	18 400		37 800	100 969	0.02
PLENUS CO LTD NPV	JPY	3 500	3 600	3 500	3 600	55 109	0.01
POCKET CARD CO LTD NPV	JPY	1 900		1 900			
POLA ORBIS HOLDINGS IN NPV	JPY	1 900	1 100		3 000	189 431	0.03
PREMIER INVESTMENT CO	JPY	17	145	27	135	131 009	0.02
PRESS KOGYO CO NPV	JPY	9 000			9 000	38 376	0.01
PRESSANCE CORPORAT NPV	JPY	1 000			1 000	39 659	0.01
PRIMA MEAT PACKERS NPV	JPY	15 000			15 000	41 538	0.01
PRONEXUS INC NPV	JPY	3 500		3 500			
PROTO CORPORATION NPV	JPY	1 700			1 700	21 858	0.00
PSC INC.NPV	JPY		4 200	4 200			
RAITO KOGYO CO LTD NPV	JPY	3 800			3 800	36 132	0.01
RAYSUM CO LTD NPV	JPY	1 100			1 100	10 899	0.00
RELIA INC NPV	JPY	4 500			4 500	42 309	0.01
RELO HOLDINGS INC NPV	JPY	1 000			1 000	106 764	0.02
RENGO CO NPV	JPY	18 000			18 000	84 839	0.01
REPROCELL INCORPOR NPV	JPY	4 900			4 900	17 131	0.00
RESORTTRUST INC NPV	JPY	5 000	4 600		9 600	244 667	0.04
RICOH LEASING NPV	JPY	2 200			2 200	66 043	0.01
RIKEN CORP NPV	JPY	5 000			5 000	18 624	0.00
RINGER HUT CO LTD NPV	JPY	1 600		1 600			
RISO KAGAKU CORP NPV	JPY	900	4 900	900	4 900	88 258	0.02
ROHTO PHARM NPV	JPY	8 300	7 800	5 500	10 600	173 521	0.03
ROLAND DG CORP NPV	JPY	900			900	20 342	0.00
ROUND ONE CORP NPV	JPY	6 900			6 900	30 887	0.01
ROYAL HOLDINGS CO NPV	JPY	2 100	6 300	5 200	3 200	55 651	0.01
RYOBI LTD NPV	JPY	11 000			11 000	40 345	0.01
RYOHIN KEIKAKU CO NPV	JPY	1 600	1 400	3 000			
RYOSAN CO LTD NPV	JPY	3 300			3 300	79 252	0.01
RYOSHOKU LTD NPV	JPY	2 300			2 300	58 054	0.01
RYOYO ELECTRO CORP NPV	JPY	2 200			2 200	26 867	0.00
S FOODS INC NPV	JPY		6 100	3 100	3 000	51 634	0.01
SACS BAR HOLDINGS NPV	JPY	3 450			3 450	54 363	0.01
SAGAMI RAILWAY CO NPV	JPY	29 000	12 000		41 000	231 426	0.04
SAINT MARC HOLDING NPV	JPY	400	2 200	1 400	1 200	35 338	0.01
SAIZERIYA COMPANY NPV	JPY	4 600			4 600	103 296	0.02
SAKATA INX CORP NPV	JPY	2 900	6 000		8 900	80 698	0.01
SAKATA SEED CORP NPV	JPY	3 000			3 000	62 980	0.01
SAN-A CO LTD NPV	JPY	700	1 300		2 000	84 300	0.01
SAN-IN GODO BANK NPV	JPY	10 000	6 000		16 000	146 774	0.02
SANDEN CORP NPV	JPY	9 000	13 000		22 000	75 298	0.01
SANGETSU CO LTD NPV	JPY	2 700	5 400	2 700	5 400	85 486	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SANIX INC NPV	JPY	1 700		1 700			
SANKEN ELECTRIC CO NPV	JPY	6 000	5 000		11 000	38 009	0.01
SANKI ENGINEERING NPV	JPY	4 000			4 000	32 805	0.01
SANKYO TATEYAMA IN NPV	JPY	2 300	3 700		6 000	82 732	0.01
SANKYU INC NPV	JPY	14 000	22 000		36 000	201 439	0.03
SANWA HOLDINGS NPV	JPY	16 400	7 000		23 400	187 323	0.03
SANYO CHEMICAL IND NPV	JPY	3 000	8 000		11 000	80 780	0.01
SANYO DENKI CO NPV	JPY	6 000			6 000	36 269	0.01
SANYO SPEC STEEL NPV	JPY	8 000	14 000	12 000	10 000	40 925	0.01
SAPPORO HOLDINGS NPV	JPY	25 000	16 000		41 000	167 457	0.03
SATO CORP NPV	JPY	1 000	1 900		2 900	62 563	0.01
SAWADA HOLDINGS CO NPV	JPY	1 300			1 300	12 892	0.00
SAWAI PHARM CO LTD NPV	JPY	2 400	900		3 300	209 452	0.04
SCREEN HOLDINGS CO NPV	JPY	18 000	8 000		26 000	152 917	0.03
SCSK CORP	JPY	4 300	2 200		6 500	247 162	0.04
SEIKAGAKU CORP NPV	JPY	2 700	3 800		6 500	82 830	0.01
SEIKO HOLDINGS NPV	JPY	8 000	10 000		18 000	116 452	0.02
SEINO HOLDINGS NPV	JPY	10 000	5 000		15 000	176 933	0.03
SEIREN CO LTD NPV	JPY	6 500			6 500	75 927	0.01
SEKISUI HOUSE REIT REIT	JPY		93		93	94 732	0.02
SEKISUI JUSHI CORP NPV	JPY	3 000			3 000	39 871	0.01
SENKO CO LTD NPV	JPY	12 000			12 000	82 438	0.01
SENSHU IKEDA HLDGS NPV	JPY	16 100	24 300		40 400	172 597	0.03
SENSHUKAI CO NPV	JPY	2 600			2 600	17 161	0.00
SERIA CO LTD NPV	JPY	1 400	1 600		3 000	126 450	0.02
SHIBUYA KOGYO CO NPV	JPY	1 200	3 200		4 400	67 283	0.01
SHIGA BANK NPV	JPY	12 000	21 000		33 000	174 948	0.03
SHIMA SEIKI MFG NPV	JPY	2 200			2 200	32 635	0.01
SHIMACHU CO NPV	JPY	3 200	2 100		5 300	114 988	0.02
SHIN NIPPON BIOMED NPV	JPY	2 000			2 000	9 900	0.00
SHIN-ETSU POLYMER NPV	JPY	7 000			7 000	36 252	0.01
SHINDENGEN ELECTRC NPV	JPY	10 000			10 000	36 350	0.01
SHINKO ELEC INDS NPV	JPY	2 900	14 100	9 100	7 900	47 754	0.01
SHINKO PLANTECH NPV	JPY	2 700	6 400		9 100	72 551	0.01
SHINMAYWA INDS NPV	JPY	7 000			7 000	76 050	0.01
SHIP HEALTHCARE HOLDINGS INC NPV	JPY	3 200	2 100		5 300	127 457	0.02
SHIZUOKAGAS CO NPV	JPY	6 400			6 400	42 712	0.01
SHO-BOND HOLDINGS NPV	JPY	1 400			1 400	55 065	0.01
SHOCHIKU CO LTD NPV	JPY	5 000	7 000		12 000	104 885	0.02
SHOWA CORP NPV	JPY	5 700			5 700	52 521	0.01
SHOWA DENKO KK NPV	JPY	96 000	90 000		186 000	232 463	0.04
SIIX CORP NPV	JPY	2 200	1 900	2 200	1 900	53 080	0.01
SINTOKOGIO LTD NPV	JPY	2 600	6 200		8 800	74 975	0.01
SKY PERFECT JSAT C NPV	JPY	11 900	8 200		20 100	105 081	0.02
SKYLARK CO LTD NPV	JPY		12 200		12 200	157 359	0.03
SMK CORP NPV	JPY	12 000			12 000	60 971	0.01
SMS CO LTD NPV	JPY	1 300	2 600	1 300	2 600	42 923	0.01
SODICK CO LTD NPV	JPY		4 400		4 400	32 312	0.01
SOHGO SECURITY SER NPV	JPY	3 800	3 300		7 100	340 444	0.06
SOJITZ CORPORATION NPV	JPY	78 900	55 800		134 700	294 884	0.05
SOSEI GROUP CORP NPV	JPY	1 100	1 600		2 700	95 279	0.02
SPARX GROUP CO.LTD NPV	JPY	8 200			8 200	21 970	0.00
SQUARE-ENIX HOLDIN NPV	JPY	6 300	2 400		8 700	233 100	0.04
SRI SPORTS LIMITED NPV	JPY	2 800			2 800	27 767	0.00
STAR MICRONICS CO NPV	JPY	2 600	4 000	2 600	4 000	54 011	0.01
STARBUCKS COFFEE J NPV	JPY	2 700	3 400	6 100			
START TODAY CO LTD NPV	JPY	3 800	4 200		8 000	266 297	0.05
STARTS CORPORATION NPV	JPY	2 000	3 300		5 300	82 345	0.01
SUGI HOLDINGS NPV	JPY	2 700	1 100		3 800	183 451	0.03
SUMCO CORPORATION NPV	JPY	11 900	8 700		20 600	206 640	0.04
SUMITOMO BAKELITE NPV	JPY	12 000			12 000	48 914	0.01
SUMITOMO DENSETSU NPV	JPY	1 200			1 200	15 654	0.00
SUMITOMO FORESTRY NPV	JPY	9 900	4 500		14 400	171 149	0.03
SUMITOMO MITSUI CO NPV	JPY	47 800	50 000		97 800	94 269	0.02
SUMITOMO OSAKA CEM NPV	JPY	19 000	32 000		51 000	194 969	0.03
SUMITOMO REAL EST NPV	JPY	2 480			2 480	56 703	0.01
SUMITOMO RIKO CO L NPV	JPY	1 800	6 000		7 800	62 632	0.01
SUMITOMO SEIKA NPV	JPY	3 000			3 000	20 757	0.00
SUMITOMO WAREHOUSE NPV	JPY	8 000			8 000	42 150	0.01
SUN FRONTIER FUDOS NPV	JPY	1 600	7 800		9 400	75 403	0.01
SUNDRUG CO LTD NPV	JPY	3 300	1 000		4 300	225 503	0.04
SWCC SHOWA HOLDING NPV	JPY	22 000		22 000			
T-GAIA CORPORATION NPV	JPY	5 400			5 400	81 649	0.01
TABUCHI ELECTRIC NPV	JPY		12 700	5 500	7 200	49 110	0.01
TACHI-S CO LTD NPV	JPY	3 200			3 200	44 385	0.01
TADANO LTD NPV	JPY	9 000	4 000		13 000	154 404	0.03
TAIHEI DENGYO NPV	JPY	5 000			5 000	52 688	0.01
TAIHO KOGYO NPV	JPY	2 400			2 400	27 525	0.00
TAIKISHA LTD NPV	JPY	3 000			3 000	71 974	0.01
TAIYO INK MFG CO NPV	JPY	900	3 400	2 700	1 600	54 632	0.01
TAIYO YUDEN CO LTD NPV	JPY	8 500	3 500		12 000	168 111	0.03
TAKAMATSU CORP NPV	JPY		2 300		2 300	47 383	0.01
TAKAOKA TOKO CO LT NPV	JPY	1 100		1 100			
TAKARA BIO INC NPV	JPY	5 700			5 700	57 084	0.01
TAKARA HOLDINGS NPV	JPY	13 000	7 900		20 900	149 042	0.03
TAKARA LEBEN CO NPV	JPY	13 500			13 500	69 805	0.01
TAKARA STANDARD CO NPV	JPY	5 000	6 000		11 000	82 307	0.01
TAKASAGO INTL CORP NPV	JPY	3 000	600	3 000	600	15 708	0.00
TAKASAGO THML ENG NPV	JPY	3 500	8 400	6 300	5 600	79 732	0.01
TAKATA CORP	JPY	3 200			3 200	36 047	0.01
TAKEUCHI MFG CO NPV	JPY	900	2 700	900	2 700	50 815	0.01
TAKUMA CO LTD NPV	JPY	9 000			9 000	70 430	0.01
TAMA HOME CO LTD NPV	JPY	4 300		4 300			
TAMRON CO LTD NPV	JPY	2 900	2 600	2 900	2 600	51 588	0.01
TATSUTA ELEC WIRE NPV	JPY	2 700			2 700	10 212	0.00
TECHNOPRO HLDGS IN NPV	JPY		4 400		4 400	117 171	0.02
TECMO KOEI HOLDING NPV	JPY	2 700	4 200	2 700	4 200	63 196	0.01
TEIKOKU SEN-I CO NPV	JPY	1 600	4 200		5 800	72 536	0.01
TEKKEN CORP NPV	JPY	13 000			13 000	35 999	0.01
TEMP HOLDINGS CO NPV	JPY	3 400	16 600	5 000	15 000	222 391	0.04

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
TENMA CORPORATION NPV	JPY	2 400			2 400	40 307	0.01
TOA CORP(CONST) NPV	JPY	9 000			9 000	20 291	0.00
TOAGOSEI CO LTD NPV	JPY	11 000	23 500	23 000	11 500	95 818	0.02
TOC CO LTD NPV	JPY	2 800	6 200		9 000	65 578	0.01
TOCALO CO LTD NPV	JPY	1 200		1 200			
TOCHIGI BANK NPV	JPY	6 000	11 000		17 000	96 374	0.02
TODA CORP NPV	JPY	14 000	12 000		26 000	140 386	0.02
TOEI CO LTD NPV	JPY	3 000	7 000		10 000	88 466	0.02
TOENEC CORP NPV	JPY	4 000			4 000	30 681	0.01
TOHO BANK NPV	JPY	9 000	11 000		20 000	73 028	0.01
TOHO HOLDINGS CO LTD	JPY	4 800	5 300	4 300	5 800	127 589	0.02
TOHO TITANIUM CO NPV	JPY	3 000	9 400	7 600	4 800	62 382	0.01
TOHO ZINC CO LTD NPV	JPY	5 000	20 000		25 000	68 821	0.01
TOKAI CARBON CO NPV	JPY	12 000			12 000	32 544	0.01
TOKAI CORP(GIFU) NPV	JPY	900			900	28 562	0.00
TOKAI HLDGS CORP NPV	JPY	13 400			13 400	56 262	0.01
TOKAI RIKA CO NPV	JPY	3 500	2 100		5 600	121 223	0.02
TOKAI TOKYO FINANCIAL HOLDINGS NPV	JPY	18 500	8 500		27 000	163 430	0.03
TOKEN CORPORATION NPV	JPY	370	1 000		1 370	107 658	0.02
TOKUYAMA CORP NPV	JPY	26 000			26 000	52 034	0.01
TOKYO BROADCASTING SYSTEM HD	JPY	5 400	4 200	5 400	4 200	62 064	0.01
TOKYO DOME CORP NPV	JPY	9 000	14 000		23 000	105 964	0.02
TOKYO OHKA KOGYO NPV	JPY	3 200	2 200		5 400	171 590	0.03
TOKYO SEIMITSU CO NPV	JPY	3 500			3 500	76 936	0.01
TOKYO STEEL MFG NPV	JPY	11 100			11 100	73 626	0.01
TOKYO TY FINANCIAL NPV	JPY	2 103	1 800		3 903	121 312	0.02
TOKYOTOKEIBA CO NPV	JPY	11 000			11 000	25 609	0.00
TOKYU CONST(NEW) NPV	JPY	11 200	6 900	10 500	7 600	57 612	0.01
TOKYU REIT INC	JPY	71	39		110	131 907	0.02
TOMONY HOLDINGS IN NPV	JPY	10 800			10 800	41 552	0.01
TOMY COMPANY LTD NPV	JPY	4 800			4 800	23 957	0.00
TOP REIT INC	JPY	10	14		24	89 103	0.02
TOPCON CORPORATION NPV	JPY	5 300	4 500		9 800	140 893	0.02
TOPPAN FORMS NPV	JPY	6 800			6 800	86 986	0.01
TOPRE CORPORATION NPV	JPY	4 000			4 000	86 293	0.01
TOPY INDUSTRIES NPV	JPY	11 000			11 000	24 620	0.00
TORIDOLL CORPORATI NPV	JPY	3 600		3 600			
TORII PHARM CO LTD NPV	JPY	2 800			2 800	66 901	0.01
TORISHIMA PUMP MFG NPV	JPY	2 100		2 100			
TOSEI CORPORATION NPV	JPY	2 300			2 300	14 147	0.00
TOSHIBA MACHINE CO NPV	JPY	4 000	12 000		16 000	54 763	0.01
TOSHIBA PLANT SYS NPV	JPY	3 000	9 700	7 500	5 200	55 262	0.01
TOSHIBA TEC CORP NPV	JPY	7 000	9 000		16 000	57 507	0.01
TOSOH CORP NPV	JPY	41 000	20 000		61 000	308 439	0.05
TOTETSU KOGYO CO NPV	JPY	2 900			2 900	62 136	0.01
TOWA BANK NPV	JPY	24 000			24 000	20 781	0.00
TOWA PHARM CO LTD NPV	JPY	500	800		1 300	87 715	0.01
TOYO CONSTRUCTION NPV	JPY	6 400			6 400	29 276	0.00
TOYO CORPORATION NPV	JPY	1 700			1 700	13 151	0.00
TOYO ENG CORP NPV	JPY	12 000			12 000	29 995	0.01
TOYO INK MFG CO NPV	JPY	9 000	9 000		18 000	73 665	0.01
TOYO KANETSU KK NPV	JPY	7 000			7 000	11 207	0.00
TOYO KOHAN CO LTD NPV	JPY		12 100		12 100	38 745	0.01
TOYO SECURITIES CO NPV	JPY	6 000			6 000	19 262	0.00
TOYO TANSO CO LTD NPV	JPY	800	3 500		4 300	61 434	0.01
TOYO TIRE & RUBBER NPV	JPY	6 500	4 600		11 100	232 755	0.04
TOYOBO CO NPV	JPY	63 000	42 000		105 000	152 672	0.03
TOYOTA BOSHOKU CP NPV	JPY	6 600			6 600	140 336	0.02
TPR CO LTD	JPY	2 700			2 700	65 703	0.01
TRANCOM CO LTD NPV	JPY		1 000		1 000	47 705	0.01
TRANSCOSMOS INC NPV	JPY	3 400			3 400	94 152	0.02
TRUSCO NAKAYAMA NPV	JPY	2 700			2 700	93 956	0.02
TS TECH AMERICAS INC NPV	JPY	4 800			4 800	130 960	0.02
TSI HOLDINGS CO LT NPV	JPY	11 300			11 300	78 644	0.01
TSUBAKIMOTO CHAIN NPV	JPY	7 000	11 000		18 000	131 009	0.02
TSUGAMI CORP NPV	JPY	9 000			9 000	43 817	0.01
TSUKUI CORP NPV	JPY	1 100	5 200		6 300	67 004	0.01
TSUMURA & CO NPV	JPY	4 700	2 200		6 900	164 920	0.03
TSURUHA HOLDINGS I NPV	JPY	2 000	3 200	1 200	4 000	314 329	0.05
TSURUMI MFG CO NPV	JPY		2 600		2 600	47 213	0.01
TV ASAHI HOLDINGS NPV	JPY	1 200	2 700		3 900	64 607	0.01
UBE INDUSTRIES NPV	JPY	72 000	40 000		112 000	233 296	0.04
UKC HOLDINGS CORP NPV	JPY	600	2 900		3 500	69 589	0.01
ULVAC INC NPV	JPY	3 600			3 600	63 696	0.01
UMN PHARMA INC NPV	JPY	500		500			
UNION TOOL CO NPV	JPY	1 000			1 000	24 441	0.00
UNIPRES CORP NPV	JPY	2 700	2 500		5 200	117 661	0.02
UNITED ARROWS LTD NPV	JPY	1 100	1 700		2 800	119 621	0.02
UNITED INC NPV	JPY	600	4 600	5 200			
UNITED SUPER MARKE NPV	JPY		6 500		6 500	56 176	0.01
UNITIKA LTD NPV	JPY	36 000			36 000	17 938	0.00
UNIVERSAL ENT CORP NPV	JPY	2 100			2 100	37 739	0.01
UNIZO HOLDINGS CO LTD	JPY	700	1 400		2 100	88 515	0.02
UNY GROUP HOLDINGS CO LTD NPV	JPY	16 300	10 200		26 500	145 467	0.02
USEN CORP NPV	JPY	18 670			18 670	49 260	0.01
USHIO INC NPV	JPY	9 600	4 800		14 400	196 792	0.03
VALOR HOLDINGS CO LTD NPV	JPY	3 900			3 900	90 412	0.02
VALUECOMMERCE CO.L NPV	JPY	1 200		1 200			
VITAL KSK HOLDINGS NPV	JPY	3 200			3 200	23 055	0.00
VT HOLDINGS CO LTD NPV	JPY	9 000			9 000	55 212	0.01
WACOAL HOLDINGS NPV	JPY	10 000			10 000	124 490	0.02
WACOM CO LTD NPV	JPY	8 000	10 000		18 000	66 754	0.01
WAKITA & CO NPV	JPY	2 000	5 800		7 800	60 912	0.01
WARABEYA NICHIYO NPV	JPY	2 000			2 000	38 687	0.01
WATAMI CO LTD NPV	JPY	3 500			3 500	24 273	0.00
WEATHERNEWS INC NPV	JPY	1 300		1 300			
WELCIA HOLDINGS CO NPV	JPY	1 800	1 200	400	2 600	127 218	0.02
WEST HOLDINGS CORP NPV	JPY	1 300		1 300			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
WIRELESSGATE INC NPV	JPY		1 600	1 600			
XEBIO HOLDINGS CO LTD NPV	JPY	2 600			2 600	46 236	0.01
YAHAGI CONSTRUCT NPV	JPY	3 400			3 400	28 968	0.00
YAMABIKO CORPO NPV	JPY	700	2 800	700	2 800	25 640	0.00
YAMAGATA BANK NPV	JPY	10 000			10 000	38 556	0.01
YAMANASHI CHUO BK NPV	JPY	10 000			10 000	46 480	0.01
YAMATO KOGYO CO NPV	JPY		4 000		4 000	105 866	0.02
YAMAZEN CORP NPV	JPY	2 900	5 900		8 800	77 994	0.01
YAOKO CO LTD NPV	JPY	700	1 400	700	1 400	55 980	0.01
YELLOW HAT LTD NPV	JPY	1 100	3 200		4 300	93 749	0.02
YODOGAWA STEEL WKS NPV	JPY	11 000	2 200	11 000	2 200	38 458	0.01
YOKOGAWA BRIDGE CP NPV	JPY	4 100			4 100	37 678	0.01
YOKOHAMA REITO CO NPV	JPY	7 700			7 700	60 823	0.01
YOMIURI LAND CO NPV	JPY	3 000			3 000	10 243	0.00
YOROZU CORP NPV	JPY	3 200			3 200	67 885	0.01
YOSHINOYA HOLDINGS NPV	JPY	4 100	3 800		7 900	96 218	0.02
YUASA TRADING CO NPV	JPY	3 100			3 100	71 587	0.01
YUMESHIN HOLDINGS NPV	JPY	3 200			3 200	18 376	0.00
YURTEC CORPORATION NPV	JPY		7 000		7 000	66 730	0.01
YUSEN LOGISTICS CO NPV	JPY	2 200			2 200	25 501	0.00
YUSHIN PRECSN EQPT NPV	JPY	1 100			1 100	19 714	0.00
ZENKOKU HOSHO CO L NPV	JPY	2 600	3 100		5 700	191 599	0.03
ZENRIN CO LTD NPV	JPY	1 500			1 500	21 688	0.00
ZENSHO HOLDINGS CO LTD NPV	JPY	6 800	5 300		12 100	112 777	0.02
ZEON CORPORATION NPV	JPY	11 000	11 000		22 000	178 452	0.03
ZERIA PHARMACEUTIC NPV	JPY	2 200	3 200		5 400	79 708	0.01
ZOJIRUSHI CORP NPV	JPY		4 000		4 000	56 527	0.01
ZUIKO CORPORATION NPV	JPY	300		300			
Total Japan						**66 322 014**	**11.29**
Jersey (Channel Islands)							
CENTAMIN PLC ORD NPV	GBP	110 871	61 888		172 759	167 272	0.03
Total Jersey (Channel Islands)						**167 272**	**0.03**
Luxembourg							
APERAM S.A. NPV	EUR	4 106	1 500		5 606	171 504	0.03
BRAAS MONIER BUILD EUR0.01	EUR		2 058		2 058	52 793	0.01
Total Luxembourg						**224 297**	**0.04**
Malaysia							
SILVERLAKE AXIS USD0.02	SGD	42 000	76 320		118 320	47 886	0.01
Total Malaysia						**47 886**	**0.01**
Netherlands							
AALBERTS INDS EUR0.25	EUR	9 046	7 075	3 012	13 109	422 026	0.07
ACCELL GROUP EUR0.01	EUR	1 059	39		1 098	22 669	0.00
AMG ADVANCED METAL EUR0.02	EUR	2 509		2 509			
AMSTERDAM COMMODI EUR0.45	EUR	1 014	1 202		2 216	55 234	0.01
ARCADIS NV EUR0.02	EUR	5 118	8 708	3 839	9 987	249 580	0.04
ASM INTL NV EUR0.04	EUR	5 253	1 192		6 445	244 262	0.04
BE SEMICONDUCTOR EUR0.91	EUR	2 124	1 612		3 736	80 143	0.01
BINCKBANK N.V. EUR0.10	EUR	4 703	6 452		11 155	97 441	0.02
BRUNEL INTL EUR0.03	EUR	1 704			1 704	31 692	0.01
CORBION N.V. EUR0.25	EUR	4 875	3 080		7 955	193 645	0.03
EURONEXT EUR1.60	EUR		6 720		6 720	292 552	0.05
EXACT HLDGS EUR0.02	EUR		1 562	1 562			
FRANKS INTERNATION EUR0.01	USD	3 400	2 800		6 200	104 876	0.02
IMCD NV EUR0.16	EUR		4 356		4 356	161 367	0.03
KENDRION EUR2	EUR	749	1 843		2 592	61 812	0.01
KON BAM GROEP NV EUR0.10	EUR	17 488	9 953		27 441	150 061	0.03
NUTRECO NV EUR0.12	EUR	6 402		6 402			
POSTNL NV EUR0.48	EUR	32 800	25 054		57 854	236 619	0.04
ROYAL IMTECH N.V. EUR5	EUR	6 053	8 411	14 464			
SBM OFFSHORE NV EUR0.25	EUR	17 310	4 086		21 396	290 413	0.05
TEN CATE KON EUR2.5 (POST SUB)	EUR	3 790	90		3 880	104 019	0.02
TKH GROUP NV CVA EUR0.25 (POST-SUBD)	EUR	3 278	3 103	2 443	3 938	147 747	0.03
TOMTOM NV EUR0.20	EUR	11 829			11 829	127 416	0.02
USG PEOPLE NV EUR0.5 (POST SUBD)	EUR	5 600	4 261		9 861	155 697	0.03
VASTNED RETAIL EUR5	EUR	1 396	919		2 315	111 546	0.02
WERELDHAVE NV EUR10	EUR	1 776	4 673	1 607	4 842	299 372	0.05
WESSANEN EUR1	EUR	5 846	12 025	8 889	8 982	95 654	0.02
Total Netherlands						**3 735 844**	**0.64**
New Zealand							
AIR NEW ZEALAND NPV	NZD	48 549	35 862		84 411	163 829	0.03
ARGOSY PROPERTY LT NPV	NZD	34 413	50 353		84 766	63 602	0.01
CHORUS LTD SHS	NZD	35 022	23 860		58 882	111 728	0.02
DILIGENT BOARD MEM NPV	NZD	4 219			4 219	16 799	0.00
FISHER & PAYKEL HE NPV	NZD	39 989	25 875		65 864	341 764	0.06
FREIGHTWAYS LTD NPV	NZD	5 035	13 000		18 035	70 848	0.01
GENESIS ENERGY LTD NPV	NZD		47 881		47 881	59 558	0.01
INFRATIL LTD NPV	NZD	58 674	25 622	31 045	53 251	110 278	0.02
KATHMANDU HOLDINGS NPV	NZD	11 904		11 904			
KIWI INC PROP TST UNITS NPV	NZD	42 103	44 849	86 952			
KIWI PROPERTY GRP NPV	NZD		86 952		86 952	78 871	0.01
MERIDIAN ENERGY LT NPV PPD(NZD1 PAID-50C UNPD)	NZD	69 614		69 614			
METLIFECARE LTD NPV	NZD	8 816	14 142		22 958	68 292	0.01
MIGHTY RIVER POWER NPV	NZD	74 765		74 765			
NEW ZEALAND OIL & GAS LTD	NZD	33 156		33 156			
NUPLEX INDUSTRIES NPV	NZD	10 127	12 590		22 717	64 545	0.01
PRECINCT PROPERTIE UNITS NPV	NZD	88 554			88 554	72 055	0.01
SKY NETWORK TELEVI NPV	NZD	34 564	14 700		49 264	149 171	0.03
SKYCITY ENT GP NPV	NZD	45 166	16 887		62 053	165 961	0.03
SUMMERSET GROUP HO NPV	NZD	17 953	24 715		42 668	111 839	0.02
TRADE ME GROUP LTD NPV	NZD	27 635	17 806		45 441	110 925	0.02
WAREHOUSE GROUP NPV	NZD	8 473			8 473	15 428	0.00
XERO LIMITED NPV	NZD		7 823		7 823	83 430	0.01
Z ENERGY LIMITED NPV	NZD	25 052	13 918		38 970	174 142	0.03
Total New Zealand						**2 033 065**	**0.35**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Nigeria							
MPI EUR0.1	EUR	10 579			10 579	26 380	0.00
Total Nigeria						**26 380**	**0.00**
Norway							
AKASTOR ASA NOK0.592	NOK	10 242	34 337		44 579	57 644	0.01
AKER AMERICAN SHIP NOK10	NOK	4 195		4 195			
AKER ASA SER 'A' NOK28	NOK	1 141	2 670		3 811	74 363	0.01
AKER SOLUTIONS ASA NOK1.08	NOK		19 067		19 067	75 521	0.01
ATEA ASA NOK10	NOK	7 005			7 005	64 467	0.01
AUSTEVOLL SEAFOOD NOK0.50	NOK	8 422			8 422	51 263	0.01
AVANCE GAS HLDGS L USD1	NOK		6 108	2 307	3 801	51 807	0.01
BORREGAARD ASA NOK10	NOK	5 215			5 215	27 521	0.00
BW LPG LTD USD0.01	NOK	8 848			8 848	59 474	0.01
BW OFFSHORE LTD USD0.01	NOK	46 060			46 060	18 995	0.00
DET NORSKE OLJE NOK1	NOK	7 336	7 637		14 973	90 964	0.02
DNO ASA NOK0.25	NOK	46 042	62 194		108 236	107 427	0.02
ELECTROMAGNETIC GE NOK0.25	NOK	18 335		18 335			
ENTRA ASA NOK1	NOK		11 830		11 830	99 570	0.02
FRED OLSEN ENERGY NOK20	NOK	4 738			4 738	21 719	0.00
GOLDEN OCEAN USD0.10	NOK	30 527		30 527			
HEXAGON COMPOSITES NOK0.10	NOK	5 177			5 177	7 900	0.00
KONGSBERG AUTOMOTI NOK0.50	NOK	27 472			27 472	15 682	0.00
KVAERNER ASA NOK0.34	NOK	10 435		10 435			
LEROY SEAFOOD GROU NOK1.00	NOK	1 473	1 552		3 025	105 014	0.02
MARINE HARVEST ASA NOK0.75	NOK	26 716	16 468		43 184	572 995	0.10
NORDIC SEMICONDUCT NOK0.01	NOK	5 440	7 791		13 231	62 963	0.01
NORWEGIAN AIR SHUT NOK0.10	NOK	2 505	1 510		4 015	146 070	0.02
NORWEGIAN PROPERTY ASA NOK25	NOK	24 636			24 636	26 404	0.00
OPERA SOFTWARE SA NOK0.02	NOK	9 722	20 987	14 895	15 814	97 731	0.02
PETROLEUM GEO SVS NOK8	NOK	19 963	13 689		33 652	138 699	0.02
PROSAFE SE EUR0.25	NOK	23 049			23 049	63 099	0.01
PROTECTOR FORS ASA NOK1	NOK		5 911		5 911	42 177	0.01
REC SILICON ASA NOK1	NOK	151 540	195 839		347 379	61 713	0.01
SALMAR ASA NOK0.25	NOK	2 584	2 226		4 810	77 887	0.01
SCHIBSTED ASA SER'A'NOK0.50	NOK	6 203	3 403		9 606	318 927	0.05
SCHIBSTED ASA SER'B'NOK0.5	NOK		9 576		9 576	295 620	0.05
SPAREBK 1 NORD-NOR GRUNNFONDSBEVIS NOK18	NOK	5 577	8 500		14 077	57 396	0.01
STOREBRAND ASA SER'A'NOK5	NOK	43 205	15 162		58 367	202 147	0.03
TGS NOPEC GEOPH.CO NOK0.25	NOK	8 877	4 400		13 277	259 071	0.04
THIN FILM ELECTRON SER'A'NOK0.11	NOK		50 038		50 038	23 317	0.00
TOMRA SYSTEMS ASA NOK1	NOK	10 544		10 544			
VARD HOLDINGS LTD NPV	SGD	49 000			49 000	13 106	0.00
WILH WILHELMSEN NOK1	NOK	5 508			5 508	23 677	0.00
XXL ASA NOK0.4	NOK		5 007		5 007	52 933	0.01
Total Norway						**3 465 260**	**0.59**
Portugal							
ALTRI SGPS S.A. EUR0.25 (POST SPLIT)	EUR	14 221		14 221			
BANIF SA EUR1	EUR	2 466 092			2 466 092	7 788	0.00
CTT CORREIOS DE PO EUR0.5	EUR	8 049	9 065		17 114	192 599	0.03
MOTA ENGIL SGPS EUR1	EUR	6 191	20 615		26 806	66 698	0.01
NOS SGPS EUR0.01	EUR	15 747	6 932		22 679	186 672	0.03
REN-REDES ENERGET EUR1(REGD)	EUR	26 747			26 747	80 880	0.01
Total Portugal						**534 636**	**0.09**
Singapore							
AIMS AMP CAPITAL INDUS NPV (REIT)	SGD	33 422	77 200		110 622	109 007	0.02
ARA ASSET MANAGEME SGD0.002	SGD	36 000	26 000		62 000	61 531	0.01
ASCENDAS HOSPITALI STAPLED UNIT(A-HRIET&A-HBT	SGD	53 000			53 000	25 367	0.00
ASCENDAS INDIA TRUST	SGD	42 000			42 000	25 867	0.00
ASIAN PAY TELEVISI UNITS	SGD	78 000	86 000		164 000	91 192	0.02
BIOSENSORS INTERNA USD0.0000667	SGD	72 000			72 000	34 461	0.01
BOUSTEAD PROJECTS NPV	SGD		6 633	6 633			
BOUSTEAD SINGAPORE NPV	SGD	21 833	40 276		62 109	41 749	0.01
BUMITAMA AGRI LTD NPV	SGD	29 000			29 000	16 432	0.00
CAMBRIDGE INDUSTRI TRUST REIT UNITS	SGD	55 000	823		55 823	23 968	0.00
CHIP ENG SENG CORP SGD0.05	SGD	41 000			41 000	19 768	0.00
COSCO CORPORATION NPV(POST SUBDIVISION)	SGD	46 000			46 000	12 142	0.00
CWT LIMITED SGD0.25	SGD	17 000	37 700		54 700	77 002	0.01
EZION HOLDINGS LTD NPV	SGD	98 400			98 400	48 482	0.01
EZRA HOLDINGS SGD0.20	SGD	44 000	88 704		132 704	11 395	0.00
FAR EAST HOSPITALI UNITS	SGD	49 000			49 000	23 108	0.00
FIRST REIT NPV (REIT)	SGD	27 487	74 476		101 963	88 991	0.02
FIRST RESOURCES LT NPV	SGD	66 000	83 300	82 200	67 100	88 790	0.02
FRASERS CENTREPOINT TRUST - UNITS REIT	SGD	46 000	32 000		78 000	107 331	0.02
FRASERS COMMERCIAL NPV (REIT)	SGD	51 000	46 800		97 800	94 307	0.02
GMG GLOBAL NPV (POST SPLIT)	SGD		27 700	27 700			
GUOCOLEISURE LTD USD0.20	SGD	38 000			38 000	23 938	0.00
HO BEE LAND NPV	SGD	20 000			20 000	27 732	0.00
HYFLUX SGD0.05	SGD	24 000			24 000	11 487	0.00
INDOFOOD AGRI RE NPV (POST SPLIT)	SGD	31 000			31 000	12 437	0.00
KENON HLDGS LTD COM NP	ILS		2 459		2 459	31 913	0.01
KEPPEL DC REIT NPV	SGD		84 100		84 100	61 858	0.01
KRISENERGY LIMITED USD0.00125 REG'S	SGD	35 000	14 700		49 700	12 069	0.00
LIPPO MALLS INDONE NPV (REIT)	SGD	139 000			139 000	31 308	0.01
M1 LIMITED NPV	SGD	41 000	25 900		66 900	133 730	0.02
MAPLETREE GREATER NPV	SGD	114 000	66 000		180 000	126 061	0.02
MAPLETREE INDUSTRIAL TRUST	SGD	95 756	88 900		184 656	198 206	0.03
MAPLETREE LOGISTICS TRUST-UNITS REIT	SGD	104 687	57 100		161 787	116 152	0.02
MIDAS HLDGS SGD0.04	SGD	56 000			56 000	12 416	0.00
NEPTUNE ORIENT LNS SGD1	SGD	55 000	59 300		114 300	80 048	0.01
OSIM INTERNATIONAL SGD0.05	SGD	15 000	35 800		50 800	48 628	0.01
OUE HOSPITALITY TR NPV	SGD	46 333			46 333	26 579	0.00
OUE LIMITED NPV	SGD	14 000	34 000	48 000			
PACIFIC RADIANCE NPV	SGD	43 000			43 000	11 501	0.00
PARKWAY LIFE REAL ESTATE INVESTMENT TRUST	SGD	31 000	10 000		41 000	66 662	0.01
PERENNIAL REAL EST NPV	SGD		77 260	1	77 259	53 835	0.01
RAFFLES EDUCATION NPV B/L 10	SGD	101 000		101 000			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
RAFFLES MEDICAL SGD0.10	SGD	22 288	36 930	29 900	29 318	88 733	0.02
RELIGARE HEALTH TR NPV	SGD	34 000	67 000		101 000	70 734	0.01
REX INTERNATIONAL NPV	SGD	69 000			69 000	7 382	0.00
SABANA SHARI'AH CO NPV (REIT)	SGD	21 000			21 000	11 234	0.00
SATS LTD NPV	SGD	61 000	21 900		82 900	221 145	0.04
SIIC ENVIRONMENT H NPV (POST CONS)	SGD		87 620		87 620	52 421	0.01
SIIC ENVIRONMENT H NPV	SGD		438 100	438 100			
SINGAPORE POST LTD	SGD	131 000	73 400		204 400	272 630	0.05
SMRT CORPORATION SGD0.10	SGD	66 000	50 600		116 600	119 822	0.02
SPH REIT UNITS	SGD		102 400		102 400	67 750	0.01
SUNTEC REIT NPV (REIT)	SGD	197 000		197 000			
SUPER GROUP LTD NPV	SGD	38 000			38 000	24 072	0.00
TAT HONG HOLDINGS SGD0.20	SGD	15 000			15 000	5 912	0.00
TIGER AIRWAYS HLDG NPV	SGD	56 000	47 600		103 600	21 147	0.00
UNITED ENVIROTECH NPV	SGD	67 000		67 000			
UTD ENGINEERS SGD1	SGD	40 000	34 000		74 000	103 650	0.02
VENTURE CORP LTD SGD0.25	SGD	28 000	11 900		39 900	232 253	0.04
WHEELOCK PROP(SG) SGD1	SGD	41 000			41 000	44 009	0.01
WING TAI HOLDINGS SGD0.25	SGD	52 000			52 000	63 868	0.01
YING LI INTL REAL NPV	SGD	70 000			70 000	9 066	0.00
YOMA STRATEGIC HLD NPV	SGD	18 000	6 000		24 000	7 264	0.00
Total Singapore						**3 510 537**	**0.60**
South Africa							
GEM DIAMONDS ORD USD0.01 (WI)	GBP	7 541			7 541	11 366	0.00
MOTA ENGIL AFRICA EUR1.00	EUR		416	416			
Total South Africa						**11 366**	**0.00**
South Korea							
MAGNACHIP SEMI CP COM USD0.01	USD	3 799		3 799			
Total South Korea							**0.00**
Spain							
ABENGOA SA EUR0.01 CLASS B	EUR	31 752	30 641		62 393	60 263	0.01
ACCIONA SA EUR1	EUR	1 842	1 294		3 136	261 268	0.04
ALMIRALL SA EUR0.12	EUR	3 822	2 552		6 374	121 671	0.02
APPLUS SERVICES SA EUR1	EUR		11 765		11 765	103 769	0.02
ATRESMEDIA CORP EUR0.75	EUR	6 537	4 288		10 825	137 559	0.02
AXIARE PATRIMONIO EUR10	EUR		4 868		4 868	68 911	0.01
BOLSAS Y MERCADOS EUR3	EUR	6 818	2 595		9 413	335 018	0.06
CARBURES EUROPE SA EUR0.17	EUR	2 908		2 908			
CIE AUTOMOTIVE SA EUR0.25(POST SUBD)	EUR	5 000	3 589		8 589	136 455	0.02
CONSTR Y AUX FERRO EUR3.01	EUR	144			144	39 812	0.01
CORP FINANC ALBA EUR1	EUR	942			942	41 225	0.01
DEOLEO SA EUR0.50	EUR	36 476		36 476			
DURO FELGUERA EUR0.50 (POST SUBD)	EUR	7 357			7 357	17 144	0.00
EBRO FOODS SA EUR0.60	EUR	7 039	5 424	4 754	7 709	144 887	0.02
ENCE ENERGIA Y CEL EUR0.90	EUR	5 711	13 640		19 351	67 218	0.01
FAES FARMA SA EUR0.1(REGD)	EUR	12 598	727		13 325	35 549	0.01
FOM CONST Y CONTRA EUR1	EUR	4 536	20 368	11 026	13 878	104 876	0.02
GAMESA CORP TECNO EUR0.17	EUR	20 636	7 675		28 311	443 462	0.08
GPO CATALANA OCCID EUR0.30(POST SUBD)	EUR	4 463	1 984		6 447	198 531	0.03
GRUPO LOGISTA EUR 0.2	EUR		6 968		6 968	137 903	0.02
HISPANIA ACTIVOS I EUR1	EUR		11 623		11 623	173 392	0.03
INDRA SISTEMAS SA EUR0.20 SER 'A'	EUR	9 978	5 975		15 953	169 527	0.03
INMOBILIA COLONIAL EUR1	EUR	200 201	85 133		285 334	209 414	0.04
JAZZTEL EUR0.80	EUR	18 115	10 226	28 341			
LABORAT FARMA ROVI EUR0.06	EUR	1 793			1 793	26 709	0.00
LAR ESPANA REAL EUR2	EUR		8 748		8 748	91 447	0.02
LET'S GOWEX SA EUR0.01	EUR	2 668			2 668	0	0.00
LIBERBANK SA EUR0.30	EUR	139 438	3 099		142 537	87 538	0.01
MEDIASET ESPANA COMUNICACION SA EUR0.5	EUR	15 936	14 967	7 761	23 142	278 581	0.05
MELIA HOTELS INTL EUR0.2	EUR	7 074	4 186		11 260	161 356	0.03
MERLIN PROPERTIES EUR1	EUR		35 946		35 946	456 395	0.08
NH HOTELES EUR2	EUR	16 829	8 851		25 680	155 755	0.03
OBRASCON HUAR LAIN EUR0.6	EUR	3 113	1 907		5 020	39 871	0.01
PROMOTORA DE INFO EUR3.00	EUR		7 660		7 660	42 139	0.01
SACYR EUR1	EUR	25 794	13 004		38 798	97 000	0.02
SAETA YIELD SA EUR1	EUR		5 261		5 261	51 616	0.01
TECNICAS REUNIDAS ORD EUR0.10	EUR	3 323	2 296	1 925	3 694	163 190	0.03
TUBACEX SA EUR0.45	EUR	4 466	18 461		22 927	48 807	0.01
TUBOS REUNIDOS EUR0.1	EUR	9 615			9 615	9 999	0.00
VISCOFAN SA EUR0.70	EUR	3 999	2 671	1 594	5 076	293 721	0.05
Total Spain						**5 011 979**	**0.85**
Sweden							
AAK AB NPV	SEK	2 655	1 880		4 535	324 053	0.06
ACTIVE BIOTECH AB NPV	SEK	3 631	726	4 357			
ACTIVE BIOTECH AB NPV PAID SUBSCRIPTION BTA	SEK		726	726			
AF AB SER'B'NPV (POST SPLIT)	SEK	3 758	3 000		6 758	99 247	0.02
ARCAM AB NPV	SEK	1 192			1 192	22 211	0.00
AVANZA AB NPV	SEK	1 442	1 186		2 628	102 817	0.02
AXFOOD AB NPV (POST SPLIT)	SEK		10 114		10 114	180 941	0.03
AXIS AB NPV	SEK	4 463		4 463			
B&B TOOLS AB SER'B'NPV	SEK	1 376	3 000		4 376	56 645	0.01
BETSSON AB SER'B'NPV(POST SPLT)	SEK		18 881	5 398	13 483	217 576	0.04
BILIA AB SER'A'NPV (P/S)	SEK		4 944		4 944	102 741	0.02
BILLERUDKORSNAS AB NPV	SEK	14 846	14 878	6 117	23 607	424 524	0.07
BIOGAIA AB SER'B'NPV	SEK	990			990	31 837	0.01
BYGGMAX GROUP AB NPV	SEK	4 031			4 031	32 407	0.01
CASTELLUM AB NPV	SEK	14 582	12 003	6 634	19 951	296 473	0.05
CLAS OHLSON AB SER'B'NPV	SEK	1 769	2 539		4 308	64 892	0.01
CLOETTA AB SER'B'NPV	SEK	10 845			10 845	32 106	0.01
COM HEM HLDG AB NPV	SEK		14 355		14 355	121 907	0.02
CONCENTRIC AB NPV	SEK	2 171			2 171	24 889	0.00
DUNI AB NPV	SEK		2 801		2 801	42 192	0.01
EAST CAPITAL EXPL NPV	SEK	2 558		2 558			
ELEKTA SER'B'NPV	SEK		44 227		44 227	339 134	0.06

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ENIRO AB NPV	SEK	7 379		7 379			
FABEGE AB NPV (POST SPLIT)	SEK	13 528	3 820		17 348	273 703	0.05
FASTIGHETS AB BALD SER'B'NPV	SEK	4 264	7 008		11 272	225 605	0.04
FINGERPRINT CARDS SER'B'NPV	SEK	9 440	1 253	3 566	7 127	347 509	0.06
GRANGES AB NPV	SEK		7 460		7 460	56 078	0.01
GUNNEBO AB NPV	SEK	2 858			2 858	13 172	0.00
HALDEX AB NPV	SEK	3 019			3 019	28 828	0.00
HEMFOSA FASTIGH AB NPV (POST SPLIT)	SEK		16 312		16 312	175 643	0.03
HEXPOL NPV (POST SPLIT) B	SEK		28 910		28 910	279 243	0.05
HIQ INTERNATIONAL NPV (POST SPLIT)	SEK	3 945		3 945			
HIQ INTERNATIONAL NPV (POST SPLIT)	SEK		3 945	3 945			
HOLMEN AB SER'B'NPV	SEK	5 297	1 971		7 268	217 440	0.04
HUFVUDSTADEN AB SER'A'NPV	SEK	11 786	4 684		16 470	231 361	0.04
ICA GRUPPEN AB	SEK	7 000		7 000			
IFS AB SER'B'NPV	SEK	884			884	33 918	0.01
INDUTRADE AB NPV	SEK	1 775	2 238		4 013	190 081	0.03
INTRUM JUSTITIA NV NPV	SEK	7 268	5 280	2 729	9 819	349 958	0.06
INVESTMENT ORESUND NPV	SEK	1 118			1 118	24 077	0.00
INWIDO AB NPV	SEK		5 742		5 742	61 995	0.01
JM AB NPV	SEK	6 716	5 892	3 598	9 010	252 925	0.04
KAPPAHL AB NPV	SEK	2 475			2 475	8 333	0.00
KLOVERN AB SER'A' NPV (POST SPLIT)	SEK		2 140	2 140			
KLOVERN AB SER'B' NPV (POST-SPLIT)	SEK		21 400		21 400	21 987	0.00
KLOVERN AB SER'B'NPV	SEK		42 800	42 800			
KUNGSLEDEN NPV	SEK	8 780	6 371		15 151	112 572	0.02
LIFCO AB SER'B'NPV	SEK		3 763		3 763	82 916	0.01
LINDAB INTERNATIONAL AB	SEK	6 755			6 755	45 524	0.01
LOOMIS AB NPV	SEK	3 939	5 315		9 254	237 965	0.04
LUNDBERGFORETAGEN SER'B'NPV	SEK	3 766	1 155		4 921	248 915	0.04
MEDA AB SER'A'NPV	SEK	18 425	19 689	6 194	31 920	465 810	0.08
MEDIVIR SER'B'NPV	SEK	2 013			2 013	17 761	0.00
MEKONOMEN AB NPV	SEK	1 800			1 800	42 316	0.01
MODERN TIMES GROUP SER'B'NPV	SEK	4 099	2 948		7 047	198 557	0.03
MYCRONIC AB NPV	SEK		7 510		7 510	53 184	0.01
NCC SER'A'NPV	SEK	450		450			
NCC SER'B'NPV	SEK	7 277	7 027	3 220	11 084	339 583	0.06
NET ENTERTAINMENT SER'B'NPV (POST SPLIT)	SEK		3 355		3 355	189 295	0.03
NIBE INDUSTRIER AB SER'B'NPV	SEK	6 899	3 630		10 529	336 270	0.06
NOBIA AB NPV	SEK	11 074	5 809		16 883	205 410	0.03
NOLATO AB SER'B'NPV	SEK	950	2 661		3 611	98 306	0.02
NORDNET AB SER'B'NPV	SEK	6 958			6 958	24 476	0.00
OPUS GROUP AB NPV	SEK	16 052	1 783		17 835	11 595	0.00
OREXO AB NPV	SEK	2 804			2 804	18 474	0.00
PEAB AB SER'B'NPV	SEK	15 463	6 449		21 912	165 732	0.03
QLIRO GROUP NPV	SEK	8 725	4 362		13 087	13 066	0.00
RATOS AB SER'B'NPV	SEK	13 774	14 695		28 469	165 254	0.03
RECIPHARM AB SER'B'NPV	SEK		2 272		2 272	38 642	0.01
REZIDOR HOTEL GRP NPV	SEK	3 522			3 522	14 842	0.00
SAS AB NPV	SEK	6 443			6 443	12 342	0.00
SKISTAR AB SER'B'SEK0.5	SEK	1 743			1 743	25 092	0.00
SSAB CORPORATION SER'B'NPV	SEK	18 720	14 413		33 133	104 049	0.02
SSAB CORPORATION SER'A'NPV	SEK	16 602	8 822		25 424	91 233	0.02
SWECO AB SER'B'NPV	SEK		5 880	1	5 879	85 315	0.01
SWEDISH ORPHAN BIOVITRUM AB NPV	SEK	12 452	4 347		16 799	253 535	0.04
TETHYS OIL AB NPV (POST SPLIT)	SEK		2 424		2 424	14 845	0.00
TRELLEBORG AB SER'B'NPV	SEK	19 821	11 468		31 289	524 529	0.09
WALLENSTAM SER'B'NPV (POST SPLIT)	SEK		26 073		26 073	229 138	0.04
WIHLBORGS FAST. AB NPV	SEK	5 089	3 545		8 634	167 394	0.03
Total Sweden						**9 942 385**	**1.69**
United Arab Emirates							
AL NOOR HOSPITALS ORD GBP0.10	GBP	1 852	9 595		11 447	204 939	0.03
POLARCUS LIMITED USD0.02	NOK	16 279		16 279			
Total United Arab Emirates						**204 939**	**0.03**
United Kingdom							
888 HOLDINGS ORD GBP0.005	GBP	24 305			24 305	59 758	0.01
AA PLC ORD GBP0.001	GBP		70 781		70 781	298 378	0.05
ABCAM ORD GBP0.002	GBP	15 809	14 212	10 428	19 593	179 268	0.03
ACACIA MINING PLC ORD GBP0.10	GBP	18 310			18 310	53 799	0.01
ADV MED SOLUTIONS ORD GBP0.05	GBP	13 454			13 454	33 591	0.01
ADVANCED COMP SOFT ORD GBP0.10	GBP	17 407	37 958	55 365			
AFRICAN MINERALS COM STK USD0.01	GBP	15 326			15 326	2 333	0.00
ALENT PLC ORD GBP0.104545	GBP	13 212	18 955		32 167	244 266	0.04
ALLIED MINDS PLC ORD GBP0.01	GBP		23 535		23 535	168 900	0.03
AMLIN ORD GBP0.28125	GBP	45 097	15 457		60 554	607 512	0.10
ANGLO PACIFIC GRP ORD GBP0.02	GBP	6 494	1 261	7 755			
ANITE ORD GBP0.1125	GBP	24 679		24 679			
AO WORLD PLC ORD GBP0.0025 (WI)	GBP	10 263	18 632		28 895	69 679	0.01
AQUARIUS PLATINUM COM USD0.05	AUD	96 378		96 378			
ARES ALLERGY HLDGS EUR1	EUR		898		898	39 603	0.01
ARROW GLOBAL GROUP ORD GBP0.01	GBP	8 956	14 508		23 464	88 946	0.02
ASHMORE GROUP ORD GBP0.01	GBP	30 101	11 961		42 062	172 894	0.03
ASHTEAD GROUP ORD GBP0.10	GBP	42 192		42 192			
ASOS PLC ORD GBP0.035	GBP		6 255		6 255	310 531	0.05
ATKINS WS ORD GBP0.005	GBP	9 244	2 560		11 804	247 631	0.04
AVANTI COMMUNICATIONS GROUP	GBP	3 195			3 195	11 248	0.00
AVEVA GROUP ORD GBP0.03556	GBP	5 656	2 009		7 665	239 684	0.04
BALFOUR BEATTY GBP0.50	GBP	46 076	44 804		90 880	344 781	0.06
BARRATT DEVEL ORD GBP0.10	GBP	81 565	24 233	105 798			
BBA AVIATION PLC	GBP	43 315	115 101	21 007	137 409	398 926	0.07
BEAZLEY PLC ORD GBP0.05	GBP	44 271	34 945	18 363	60 853	336 847	0.06
BELLWAY GBP0.125	GBP	10 380	4 755		15 135	598 155	0.10
BERENDSEN PLC ORD GBP0.30	GBP	16 252	3 153		19 405	302 806	0.05
BETFAIR GROUP B SHS (INTERIM CREST ENTITL	GBP		8 141	8 141			
BETFAIR GROUP PLC ORD GBP0.00095	GBP		8 587		8 587	421 859	0.07
BIG YELLOW GROUP PLC	GBP	11 160	7 769		18 929	216 130	0.04
BK OF GEORGIA HLDG ORD GBP0.01	GBP	1 828	3 029		4 857	147 885	0.03

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
BLINKX PLC ORD GBP0.01	GBP	23 839		23 839			
BODYCOTE PLC ORD GBP0.1727272	GBP	17 304	4 961		22 265	174 565	0.03
BOOHOO.COM PLC ORD GBP0.01	GBP		58 409		58 409	33 346	0.01
BOOKER GROUP INTERIM CREST	GBP		203 990	203 990			
BOOKER GROUP PLC ORD GBP0.01	GBP	117 866	86 124		203 990	577 939	0.10
BOVIS HOMES GROUP ORD GBP0.50	GBP	11 834	3 479		15 313	238 952	0.04
BREWIN DOLPHIN ORD GBP0.01	GBP	14 889	23 707		38 596	158 647	0.03
BRIT PLC ORD GBP2.00	GBP		12 910	12 910			
BRITVIC ORD GBP0.2	GBP	21 707	5 231		26 938	286 661	0.05
BROWN(N)GROUP ORD GBP0.1105263	GBP	9 944	9 016		18 960	108 213	0.02
BTG ORD GBP0.10	GBP	30 705	23 386	9 749	44 342	372 633	0.06
BWIN.PARTY DIGITAL ENTERTAINMENT PLC ORD GBP0.000015	GBP	70 541	39 659		110 200	187 732	0.03
CABLE & WIRE COMM ORD USD0.05	GBP	207 800	111 652		319 452	357 940	0.06
CAIRN ENERGY PLC ORD GBP0.0136686 (POST CON)	GBP	39 537	36 548		76 085	173 747	0.03
CAPE PLC ORD GBP0.25	GBP	4 289			4 289	15 018	0.00
CAPITAL & COUNTIES ORD GBP0.25	GBP	69 348	36 679	13 849	92 178	623 772	0.11
CARCLO ORD GBP0.05	GBP	6 103		6 103			
CARD FACTORY PLC ORD GBP0.01	GBP		32 259		32 259	177 143	0.03
CARILLION ORD GBP0.50	GBP	37 586	10 579		48 165	224 011	0.04
CATLIN GROUP COM STK USD0.01	GBP	30 621	5 359	35 980			
CHACO RES ORD GBP0.001	GBP	47 980	103 241		151 221	64 461	0.01
CHEMRING GROUP ORD GBP0.01(POST SUBD)	GBP	14 781			14 781	38 704	0.01
CHESNARA ORD GBP0.05	GBP	10 419			10 419	51 709	0.01
CHIME COMMS ORD GBP0.25	GBP	4 524		4 524			
CINEWORLD GROUP ORD GBP0.01	GBP	15 167	6 785		21 952	184 476	0.03
CLARKSON ORD GBP0.25	GBP	694		694			
CLINIGEN GROUP PLC ORD GBP0.001	GBP	4 629	6 084		10 713	102 994	0.02
CLOSE BROS GROUP ORD GBP0.25	GBP	12 918	10 759	4 117	19 560	435 950	0.07
COSTAIN GROUP ORD GBP0.50	GBP	7 407			7 407	42 399	0.01
COUNTRYWIDE ORD GBP0.01	GBP		27 027		27 027	191 327	0.03
CREST NICHOLSON HL ORD GBP0.05	GBP	13 320	15 487		28 807	238 574	0.04
CSR PLC ORD GBP0.001	GBP	14 623	3 956	18 579			
DAILY MAIL&GEN TST 'A'ORD(NON VTG)GBP0.125	GBP	24 061	16 831	7 677	33 215	378 741	0.06
DAIRY CREST GROUP ORD GBP0.25	GBP	11 689	7 610		19 299	189 211	0.03
DART GROUP ORD GBP0.0125	GBP	6 759			6 759	48 697	0.01
DE LA RUE ORD GBP0.4486857	GBP	5 829	5 511		11 340	79 932	0.01
DEBENHAMS ORD GBP0.0001	GBP	89 004	37 917		126 921	172 838	0.03
DERWENT LONDON PLC REIT	GBP	8 678	6 686	2 339	13 025	769 371	0.13
DEVRO ORD GBP0.10	GBP	15 472			15 472	66 895	0.01
DIALIGHT ORD GBP0.0189	GBP	1 922	2 585		4 507	37 601	0.01
DIALOG SEMICONDUCT GBP0.10	EUR	5 982	2 195		8 177	299 620	0.05
DIGNITY PLC ORD GBP0.12335664335	GBP		5 626		5 626	208 215	0.04
DIPLOMA ORD GBP0.05	GBP	6 044	6 498		12 542	122 487	0.02
DOMINO PRINTING ORD GBP0.05	GBP	8 064		8 064			
DOMINO'S PIZZA GRP ORD GBP0.015625	GBP	14 213	4 774		18 987	315 361	0.05
DRAX GROUP ORD GBP0.1155172	GBP	33 936	33 691	21 058	46 569	184 756	0.03
DUNELM GROUP LTD	GBP	8 277	4 829		13 106	188 950	0.03
DX (GROUP) PLC GBP0.01	GBP	15 008			15 008	19 821	0.00
ELECTROCOMPONENTS ORD GBP0.10	GBP	46 207			46 207	144 278	0.02
ELEMENTIS ORD GBP0.05	GBP	38 380	26 211		64 591	230 689	0.04
ENQUEST PLC ORD GBP0.05	GBP	45 686			45 686	18 779	0.00
ENTERPRISE INNS ORD GBP0.025	GBP	55 792			55 792	91 308	0.02
ENTERTAINMENT ONE ORD NPV	GBP	14 926	22 038		36 964	123 633	0.02
ESSENTRA ORD GBP0.25	GBP	21 022	11 280		32 302	414 065	0.07
ESURE GROUP PLC ORD GBP0.08333 (WI)	GBP	19 755	12 927		32 682	131 850	0.02
EVRAZ PLC ORD USD1	GBP	26 728	15 778	3 413	39 093	50 439	0.01
FAROE PETROLEUM ORD GBP0.10	GBP	10 841			10 841	11 883	0.00
FENNER ORD GBP0.25	GBP	16 340	14 386		30 726	71 218	0.01
FERREXPO PLC ORD GBP0.10	GBP	14 629			14 629	7 572	0.00
FEVERTREE DRINKS ORD GBP0.0025	GBP		13 179		13 179	86 474	0.01
FIDESSA GROUP ORD GBP0.10	GBP	2 786		2 786			
FIRSTGROUP ORD GBP0.05	GBP	85 348	60 084		145 432	214 209	0.04
FLYBE GROUP PLC ORD GBP0.01	GBP	14 544		14 544			
FOXTONS GROUP PLC ORDS GBP0.01 WI	GBP	11 761	12 519		24 280	73 927	0.01
GALLIFORD TRY ORD GBP0.50	GBP	4 970	4 636		9 606	218 923	0.04
GAME DIGITAL PLC ORD GBP0.01	GBP		7 000		7 000	25 043	0.00
GENUS ORD GBP0.10	GBP	5 078	2 305		7 383	163 539	0.03
GLOBO PLC ORD GBP0.01	GBP	30 104			30 104	12 947	0.00
GO-AHEAD GROUP ORD GBP0.10	GBP	3 495	1 462		4 957	183 003	0.03
GRAINGER PLC ORD GBP0.05	GBP	28 765	32 418		61 183	231 930	0.04
GREAT PORTLAND ESTATES PLC REIT	GBP	30 154	9 657		39 811	539 108	0.09
GREENE KING ORD GBP0.125	GBP	19 252	18 628		37 880	463 364	0.08
GREGGS ORD GBP0.02	GBP	9 050	3 292		12 342	223 218	0.04
GULF KEYSTONE PETR COM STK USD0.01	GBP	54 613			54 613	22 448	0.00
GW PHARMACEUTICALS ORD GBP0.001	GBP		28 429		28 429	187 403	0.03
HALFORDS GROUP ORD GBP0.01	GBP	14 943	15 148		30 091	199 229	0.03
HALMA ORD GBP0.10	GBP	32 535	13 390		45 925	533 808	0.09
HARGREAVES SERVICE ORD GBP0.10	GBP	1 396		1 396			
HAYS ORD GBP0.01	GBP	114 770	67 852		182 622	391 733	0.07
HELICAL BAR ORD GBP0.01(POST REORG)	GBP	4 772			4 772	32 074	0.01
HELLERMANNTYTON GR ORD EUR0.01 (WI)	GBP		32 438		32 438	234 028	0.04
HENDERSON GROUP PL ORD GBP0.125	GBP	87 479	81 395	23 875	144 999	633 760	0.11
HIKMA PHARMACEUTIC ORD GBP0.10	GBP	12 871	5 242		18 113	596 725	0.10
HISCOX ORD GBP0.065	GBP		36 977		36 977	544 640	0.09
HOCHSCHILD MINING PLC	GBP	19 969			19 969	22 496	0.00
HOME RETAIL GROUP ORD GBP0.10	GBP	70 821	25 378		96 199	164 466	0.03
HOMESERVE ORD GBP0.0269230769	GBP		36 493	1	36 492	224 387	0.04
HOWDEN JOINERY GROUP PLC GBP0.10	GBP	54 781	40 698	12 652	82 827	584 577	0.10
HUNTING ORD GBP0.25	GBP	12 298			12 298	67 363	0.01
IG GROUP HLDGS ORD GBP0.00005	GBP	31 382	21 371	8 331	44 422	510 927	0.09
IGAS ENERGY PLC ORD GBP0.10	GBP	15 677		15 677			
IMAGINATION TECH. ORD GBP0.10	GBP	13 685	11 558		25 243	85 122	0.01
INCHCAPE ORD GBP0.10	GBP	37 953	18 282	8 473	47 762	581 336	0.10
INDIVIOR PLC ORD USD2	GBP		77 019		77 019	241 072	0.04
INFINIS ENERGY PLC ORD GBP0.01	GBP	9 569			9 569	26 513	0.00
INFORMA PLC (GB) ORD GBP0.001	GBP	54 920	34 499	10 732	78 687	680 421	0.12
INNOVATION GROUP ORD GBP0.02	GBP	107 620	75 807		183 427	111 001	0.02
INTERMED CAP GRP GBP0.233333	GBP		35 383		35 383	304 886	0.05
INTERNATIONAL PERS ORD GBP1.70	GBP	20 866	7 268		28 134	158 517	0.03
INTERSERVE ORD GBP0.10	GBP	11 090	6 044		17 134	145 161	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ITE GROUP ORD GBP0.01	GBP	24 926			24 926	53 221	0.01
JARDINE LLOYD THOM ORD GBP0.05	GBP	11 770		11 770			
JUPITER FUND MGT ORD GBP0.02	GBP	30 965	16 361		47 326	324 868	0.06
JUST RETIREMENT GR ORD GBP0.1 (WI)	GBP	13 359	1 694		15 053	37 950	0.01
JUST-EAT GROUP HLD ORD GBP0.01(WI)	GBP		37 126		37 126	240 777	0.04
KAZAKHMYS ORD GBP0.20	GBP	26 246			26 246	46 390	0.01
KCOM GROUP PLC	GBP	27 086			27 086	35 875	0.01
KELLER GROUP ORD GBP0.10	GBP	6 853			6 853	85 081	0.01
KIER GROUP ORD GBP0.01	GBP	3 640	6 176		9 816	205 776	0.04
LADBROKES ORD GBP0.28333	GBP	85 772	29 714		115 486	185 661	0.03
LAIRD PLC ORD GBP0.28125	GBP	27 155	19 383	15 900	30 638	158 073	0.03
LANCASHIRE HLDGS COM SHS USD0.50	GBP	17 620	5 475		23 095	250 513	0.04
LIBERTY GLOBAL PLC LILAC SHS CL C USD	USD		3 987		3 987	151 941	0.03
LIBERTY GLOBAL PLC USD0.01 LILAC A	USD		1 600		1 600	60 911	0.01
LONDONMETRIC PROPERITY PLC ORD GBP0.10	GBP	37 440	41 872		79 312	204 299	0.03
LONMIN ORD USD1	GBP	35 260	26 062		61 322	23 806	0.00
LOOKERS GBP0.05	GBP	18 904	21 846		40 750	109 124	0.02
MAJESTIC WINE ORD GBP0.075	GBP	3 206	6 624		9 830	50 432	0.01
MAN STRATEGIC HOLDINGS LIMITED ORD USD0.03428571428	GBP	123 890	104 766	37 579	191 077	486 084	0.08
MARSTON'S PLC ORD GBP0.07375	GBP	40 655	21 579		62 234	153 107	0.03
MEARS GROUP ORD GBP0.01	GBP	7 519		7 519			
MENZIES(JOHN) ORD GBP0.25	GBP	2 110			2 110	12 977	0.00
MICHAEL PAGE INTL ORD GBP0.01	GBP	29 019	6 995		36 014	271 286	0.05
MICRO FOCUS INTL ORD GBP0.1354166 (POST CON)	GBP	12 152		12 152			
MICRO FOCUS INTL ORD GBP0.10	GBP		15 282		15 282	292 211	0.05
MILLENNIUM&COPTHNE ORD GBP0.30	GBP	9 017		9 017			
MITCHELLS &BUTLERS ORD GBP0.085416	GBP	20 893	8 431		29 324	158 347	0.03
MITIE GROUP ORD GBP0.025	GBP	32 353	11 057		43 410	212 404	0.04
MONDI ORD EUR0.20	GBP	30 844	6 610	37 454			
MONEYSUPERMARKET.C ORD GBP0	GBP	35 370	23 228		58 598	298 137	0.05
MONITISE PLC ORD GBP0.01	GBP	101 607			101 607	4 439	0.00
MORGAN ADVANCED MATERIALS ORD GBP0.25	GBP	25 125	9 854		34 979	148 998	0.03
MORGAN SINDALL ORD GBP0.05	GBP	1 818		1 818			
MOTHERCARE ORD GBP0.50	GBP	7 064	10 642		17 706	63 817	0.01
MULBERRY GROUP ORD GBP0.05	GBP	1 371		1 371			
NATL EXPRESS GRP ORD GBP0.05	GBP	38 480	11 480		49 960	227 720	0.04
NEWRIVER RETAIL LT ORD GBP0.01	GBP	6 435	6 782		13 217	66 351	0.01
NORTHGATE ORD GBP0.50	GBP	10 567	5 597		16 164	99 761	0.02
OCADO GROUP PLC ORD GBP0.02	GBP	34 231	27 327		61 558	353 120	0.06
OM ASSET MGT PLC COM GBP0.001	USD		5 900		5 900	88 286	0.02
ONESAVINGS BANK PL ORD GBP0.01	GBP		12 044		12 044	70 006	0.01
OPHIR ENERGY PLC ORD GBP0.0025	GBP	48 122	14 224		62 346	91 071	0.02
OPTIMAL PAYMENTS ORD GBP0.0001	GBP	13 304	53 067	15 506	50 865	235 407	0.04
OXFORD INSTRUMENTS ORD GBP0.05	GBP	3 126	2 411		5 537	43 791	0.01
PACE PLC ORD GBP0.05	GBP	26 283	9 851		36 134	204 968	0.03
PARAGON GRP OF COS ORD GBP1	GBP	20 729	32 521	12 264	40 986	262 066	0.04
PARTNERSHIP ASSURA ORD GBP0	GBP	5 537			5 537	11 253	0.00
PENNON GROUP ORD GBP0.407	GBP	32 078	13 556		45 634	563 425	0.10
PETRA DIAMONDS ORD GBP0.10	GBP	29 846	20 481		50 327	57 195	0.01
PETROPAVLOVSK PLC ORD GBP0.01	GBP	8 762		8 762			
PETS AT HOME GROUP ORD GBP0.01(WI)	GBP		43 452		43 452	190 846	0.03
PLAYTECH ORD NPV	GBP	15 315	15 025		30 340	395 381	0.07
POUNDLAND GROUP ORD GBP1.70 (WI)	GBP		34 236		34 236	143 332	0.02
PREMIER FARNELL ORD GBP0.05	GBP	28 078	18 038		46 116	70 207	0.01
PREMIER FOODS ORD GBP0.10	GBP	39 728	91 574		131 302	67 964	0.01
PREMIER OIL ORD GBP0.125	GBP	48 125			48 125	50 187	0.01
PRIMARY HEALTH PROPERTIES PLC REIT	GBP	4 314	7 436		11 750	77 187	0.01
PROVIDENT FINL ORD GBX20.727272	GBP	12 008	9 063	2 462	18 609	983 058	0.17
QINETIQ GROUP ORD GBP0.01	GBP	57 850	17 060		74 910	255 455	0.04
QUINDELL PLC ORD GBP0.15	GBP	29 265	27 886		57 151	88 964	0.02
QUINTAIN EST & DEV ORD GBP0.25	GBP	30 259	35 483	65 742			
REDDE PLC ORD GBP0.001	GBP		30 572		30 572	82 380	0.01
REDEFINE INTL ORD GBP0.08	GBP	73 066	78 431		151 497	127 658	0.02
REDROW ORD GBP0.10	GBP	13 428	17 936		31 364	221 600	0.04
REGUS PLC ORD GBP0.01	GBP	65 570	42 136	21 776	85 930	437 721	0.07
RENISHAW ORD GBP0.20	GBP	2 015	2 871		4 886	140 586	0.02
RENTOKIL INITIAL ORD GBP0.01	GBP	145 911	74 533		220 444	518 505	0.09
RESTAURANT GROUP ORD GBP0.28125	GBP	16 907	6 700		23 607	257 683	0.04
RIGHTMOVE ORD GBP0.01	GBP	7 467	6 259	1 662	12 064	705 076	0.12
ROCKHOPPER EXPLORA ORD GBP0.01	GBP	11 011			11 011	6 621	0.00
ROTORK ORD GBP0.005	GBP		104 376		104 376	297 781	0.05
RPC GROUP ORD GBP0.05	GBP	16 975	12 947		29 922	296 550	0.05
RPS GROUP ORD GBP0.03	GBP	13 712	14 456		28 168	100 774	0.02
SAFECHARGE INTL GR ORD USD0.0001 (DI)	GBP		7 615	7 615			
SAFECHARGE INTL GR ORD USD0.0001	GBP		7 615		7 615	30 953	0.01
SAFESTORE HLDGS ORD GBP0.01	GBP	11 670	13 966		25 636	127 036	0.02
SALAMANDER ENERGY PLC	GBP	24 872		24 872			
SAVILLS ORD GBP0.025	GBP	11 353	5 389		16 742	233 469	0.04
SDL ORD GBP0.01	GBP	2 289	7 453	9 742			
SENIOR ORD GBP0.10	GBP	37 283	12 094		49 377	170 488	0.03
SERCO GROUP ORD GBP0.02	GBP	44 931	135 728	53 995	126 664	180 684	0.03
SHAFTESBURY ORD GBP0.25	GBP	25 139	13 388	6 762	31 765	454 814	0.08
SHANKS GROUP ORD GBP0.10	GBP	31 016			31 016	44 740	0.01
SIG ORD GBP0.10	GBP	37 969	38 926		76 895	156 281	0.03
SKYEPHARMA ORD GBP1	GBP		12 000		12 000	57 546	0.01
SMITH(DS) ORD GBP0.10	GBP	80 012	53 629	15 506	118 135	696 011	0.12
SOCO INTERNATIONAL ORD GBP0.05	GBP	19 548			19 548	52 675	0.01
SPECTRIS ORD GBP0.05	GBP	9 967	9 620	3 391	16 196	411 027	0.07
SPEEDY HIRE ORD GBP0.05	GBP	18 825	37 053		55 878	25 733	0.00
SPIRAX-SARCO ENG ORD GBP0.269230769	GBP		10 791	1 960	8 831	408 840	0.07
SPIRE HEALTHCARE G ORD GBP0.01 (WI)	GBP		35 942		35 942	205 137	0.03
SPIRENT COMMS ORD GBX3.333333	GBP	33 788	40 776		74 564	83 434	0.01
SPIRIT PUB CO PLC ORD GBP0.01	GBP	59 559		59 559			
SSP GROUP PLC ORD GBP0.01 (WI)	GBP		59 613		59 613	273 443	0.05
ST JAMES'S PLACE ORD GBP0.15	GBP	43 294	21 442	64 736			
ST.MODWEN PROPS ORD GBP0.10	GBP	9 842	16 746		26 588	178 060	0.03
STAGECOACH GROUP ORD GBP0.0054824(POST CONSO	GBP	41 864	9 456		51 320	270 327	0.05
STOBART GROUP LTD ORD GBP0.10	GBP	23 029			23 029	38 828	0.01
STOCK SPIRITS GROU ORD GBP0.10	GBP	13 459	12 655		26 114	75 735	0.01
STOLT-NIELSEN LTD USD1	NOK	1 788			1 788	23 954	0.00

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SUPERGROUP PLC ORD GBP0.05	GBP	2 581	3 320		5 901	131 341	0.02
SYNERGY HEALTH ORD GBP0.00625	GBP	4 021	1 403		5 424	208 887	0.04
SYNTHOMER PLC ORD GBP0.10	GBP	16 571	33 778	17 663	32 686	164 758	0.03
TALK TALK TELECOM ORD GBP0.001	GBP	46 834	19 178		66 012	254 255	0.04
TAYLOR WIMPEY ORD GBP0.01	GBP	266 103	54 839	320 942			
TED BAKER ORD GBP0.05	GBP		3 882		3 882	178 893	0.03
TELECITY GROUP ORD GBP0.002	GBP	18 675	6 830		25 505	456 236	0.08
TELECOM PLUS ORD GBP0.05	GBP	5 300	8 115	5 588	7 827	125 235	0.02
TELIT COMMUNICATIO ORD GBP0.01	GBP		23 515	11 930	11 585	43 916	0.01
THOMAS COOK GROUP ORD GBP0.30	GBP	125 598	54 333		179 931	336 655	0.06
TRINITY MIRROR ORD GBP0.10	GBP	17 313			17 313	44 939	0.01
TSB BANKING GROUP ORD GBP0.01 (WI)	GBP		17 454	17 454			
TT ELECTRONICS ORD GBP0.25	GBP	7 398			7 398	14 388	0.00
TULLET PREBON PLC ORD GBP7.00 (WI)	GBP	20 070	9 770		29 840	159 816	0.03
TUNGSTEN CORP PLC ORD GBP0.00438	GBP	6 814			6 814	4 590	0.00
UBM PLC ORD GBP0.1	GBP	17 817	37 557		55 374	431 621	0.07
ULTRA ELECTRONIC ORD GBP0.05	GBP	6 694	1 993		8 687	222 577	0.04
UNITE GROUP ORD GBP0.25	GBP	14 630	12 102		26 732	270 632	0.05
VECTURA GROUP ORD GBP0.00025	GBP	16 061	20 009		36 070	95 987	0.02
VESUVIUS PLC ORD GBP0.10	GBP	22 739	8 790		31 529	171 502	0.03
VICTREX ORD GBP0.01	GBP	7 643	5 886	3 478	10 051	283 079	0.05
VIRGIN MONEY HLDGS ORD GBP0.0001	GBP		19 467		19 467	114 930	0.02
WANDISCO PLC ORD GBP0.10	GBP	747		747			
WETHERSPOON (J.D) ORD GBP0.02	GBP	5 877	5 506		11 383	134 216	0.02
WH SMITH PLC GBP0.2209	GBP	7 836	11 147	4 030	14 953	388 132	0.07
WOOD GROUP (JOHN) ORD GBP0.0428571(POST CONS)	GBP	31 604	10 571		42 175	383 315	0.07
WORKSPACE GROUP ORD GBP1	GBP	9 662	4 927		14 589	212 662	0.04
XAAR ORD GBP0.10	GBP	3 414	9 747		13 161	102 385	0.02
XCHANGING PLC ORD GBP0.05	GBP	9 132	16 212		25 344	64 820	0.01
ZOOPLA PROPERTY GR ORD GBP0.001	GBP		30 777		30 777	113 716	0.02
Total United Kingdom						**46 283 454**	**7.88**
United States							
1-800-FLOWERS.COM CL'A' COM STK USD0.01	USD	4 400			4 400	43 069	0.01
1ST BANCORP P R COM USD1	USD	13 900			13 900	51 930	0.01
1ST FINL BANCORP COM NPV	USD	4 497	2 400		6 897	131 079	0.02
1ST POTOMAC REALTY SBI USD0.001	USD	4 498			4 498	52 276	0.01
1ST SOURCE CORP COM	USD	700	70		770	24 107	0.00
2U INC COM USD0.001	USD		2 300		2 300	47 566	0.01
3 D SYSTEMS INC COM USD0.001	USD	8 497	3 400		11 897	117 978	0.02
8X8 INC NEW COM USD0.001	USD	4 697	5 400		10 097	106 100	0.02
AAC HLDGS INC COM USD 0.001	USD		1 400		1 400	32 017	0.01
AAON INC COM PAR $0.004	USD	2 547	2 100		4 647	93 769	0.02
AAR CORP COM	USD	3 898			3 898	87 185	0.01
AARONS INC COM USD0.50	USD	4 598	3 000		7 598	184 772	0.03
ABAXIS INC COM	USD	1 799	1 100		2 899	143 485	0.02
ABERCROMBIE & FITCH CO CL A	USD	5 597	1 600		7 197	150 331	0.03
ABIOMED INC COM	USD	2 999	1 800		4 799	348 457	0.06
ABM INDS INC COM	USD	3 798	3 300		7 098	198 711	0.03
ABRAXAS PETE CORP COM	USD	5 295	14 800		20 095	31 496	0.01
ACACIA RESH CORP ACACIA TCH COM	USD	4 998			4 998	32 812	0.01
ACADIA PHARMACEUTICALS INC COM	USD	6 800	3 000		9 800	336 373	0.06
ACCELERATE DIAGNOS COM USD	USD	1 500	2 500		4 000	66 124	0.01
ACCELERON PHARMA COM USD0.001	USD	1 000	1 900		2 900	89 219	0.02
ACCO BRANDS CORP COM STK USD0.01	USD	8 496	7 700		16 196	128 839	0.02
ACCURAY INC COM STK USD0.001	USD	8 497			8 497	56 119	0.01
ACELRX PHARMACEUTI COM USD0.001	USD	2 000		2 000			
ACETO CORP COM	USD	3 400			3 400	101 083	0.02
ACHILLION PHARMACE COM STK USD0.001	USD	11 298	15 500	16 000	10 798	83 237	0.01
ACI WORLDWIDE INC COM USD0.005	USD	8 997	4 600		13 597	321 008	0.05
ACORDA THERAPEUTIC COM STK USD0.001	USD	2 199	3 200		5 399	191 807	0.03
ACTUA CORPORATION COM USD0.001	USD	2 799			2 799	38 214	0.01
ACTUANT CORP CL A NEW	USD	4 998	1 500		6 498	146 043	0.02
ACTUATE CORP COM	USD	2 797		2 797			
ACUITY BRANDS INC COM STK USD0.01	USD	3 499	900	4 399			
ACXIOM CORP COM	USD	6 697	3 400		10 097	220 163	0.04
AD GRAPHICS INC COM USD0.025 CLASS 'A'	USD	2 299	3 300		5 599	71 198	0.01
ADEPTUS HEALTH INC COM USD0.01 CL 'A'	USD		1 416		1 416	90 575	0.02
ADTRAN INC COM USD0.01	USD	4 098	3 600		7 698	117 846	0.02
ADVANCED DRAINAGE COM USD0.01	USD		3 400		3 400	105 306	0.02
ADVANCED EMISSIONS COM USD0.001	USD	2 700		2 700			
ADVANCED ENERGY INDS COM	USD	2 599	2 400		4 999	139 357	0.02
ADVANCED MICRO DEV COM USD0.01	USD	45 481	20 100		65 581	137 051	0.02
ADVAXIS INC COM USD0.001	USD		3 300		3 300	36 075	0.01
ADVENT SOFTWARE INC COM	USD	3 399	1 100	4 499			
ADVISORY BRD CO COM	USD	2 999	2 600		5 599	241 907	0.04
AECOM TECHNOLOGY C COM STK USD0.01	USD	8 397	12 722	4 701	16 418	476 944	0.08
AEGERION PHARMACEU COM USD0.001	USD	2 000	3 400		5 400	78 142	0.01
AEGION CORP COM USD0.01	USD	2 999			2 999	57 026	0.01
AERIE PHARMACEUTIC COM USD0.001	USD		5 000		5 000	112 425	0.02
AEROJET ROCKETDYNE COM USD0.10	USD		6 498		6 498	108 508	0.02
AEROJET ROCKETDYNE HOLDINGS INC	USD	3 598		3 598			
AEROPOSTALE INC COM USD0.01	USD	4 597			4 597	2 810	0.00
AEROVIRONMENT INC COM STK USD0.0001	USD	1 399			1 399	31 815	0.01
AFFYMETRIX INC COM	USD	6 796	5 000		11 796	106 977	0.02
AG MORTGAGE INVST COM USD0.01	USD	3 299	3 600		6 899	103 438	0.02
AGIOS PHARMACEUTIC COM USD0.001	USD	1 100	1 280		2 380	170 936	0.03
AGL RESOURCES INC COM USD5	USD	9 996	7 060	2 200	14 856	915 269	0.16
AGREE REALTY CORP	USD	1 099	1 400		2 499	79 765	0.01
AIR LEASE CORP COM USD0.01	USD	8 097	6 200	3 000	11 297	375 395	0.06
AIR METHODS CORP COM PAR $.06	USD	2 999	1 200		4 199	169 416	0.03
AIR TRANSPORT SERVICES GROUP INC	USD		5 100		5 100	49 218	0.01
AIRCASTLE LIMITED COM STK USD0.01	USD	6 097	2 200		8 297	185 331	0.03
AK STL HLDG CORP COM	USD	18 095			18 095	51 549	0.01
AKORN INC COM STK NPV	USD	6 397	5 965	2 300	10 062	265 224	0.05
ALACER GOLD CORP COM NPV	CAD	16 692	26 500		43 192	82 657	0.01
ALAMO GROUP INC COM	USD	500			500	23 126	0.00
ALASKA AIRGROUP COM USD1	USD	2 400	800	3 200			
ALBANY INTL CORP CL A	USD	1 899	1 940		3 839	142 176	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ALBANY MOLECULAR RESH INC COM	USD	1 800	2 800		4 600	81 801	0.01
ALBEMARLE CORP COM USD0.01	USD		3 121	3 121			
ALCOA INC COM USD1	USD		9 907	9 907			
ALDER BIOPHARMACEU COM USD0.0001	USD		5 200	2 400	2 800	88 268	0.02
ALERE INC COM STK USD0.001	USD	6 097	3 300		9 397	427 214	0.07
ALEXANDER & BALDWI COM USD0.01	USD	4 499			4 499	167 373	0.03
ALEXANDERS INC	USD	200			200	77 853	0.01
ALEXANDRIA REAL ESTATE EQ INC COM	USD	5 898	3 100		8 998	795 974	0.14
ALEXION PHARMACEUT COM USD0.0001	USD		1 931	1 931			
ALICO INC COM	USD	300			300	12 625	0.00
ALIGN TECHNOLOGY INC COM	USD	5 798	2 700		8 498	548 352	0.09
ALKERMES PLC COM USD0.01	USD	11 696	1 600	13 296			
ALLEGHENY TECHNOLOGIES INC COM	USD	9 097	3 500		12 597	182 537	0.03
ALLEGIANT TRAVEL CO	USD	200	300		500	97 318	0.02
ALLEGION PLC CIM USD0.01	USD	8 000	4 800	1 500	11 300	725 927	0.12
ALLETE INC COM NEW	USD	3 199	4 200	1 266	6 133	303 550	0.05
ALLIANCE DATA SYST COM USD0.01	USD		387	387			
ALLIANCE ONE INTL INC COM	USD	5 295		5 295			
ALLIANT TECHSYSTEMS INC COM	USD	2 599	400	2 999			
ALLISON TRANSMISSI COM USD0.01	USD	12 899	11 100	4 000	19 999	565 792	0.10
ALLSCRIPTS HEALTHCARE SOLUTION COM	USD	13 995	12 500	6 800	19 695	272 966	0.05
ALMOST FAMILY INC COM USD0.10	USD		1 600		1 600	65 265	0.01
ALNYLAM PHARMACEUTICALS INC COM	USD	5 098	2 000	7 098			
ALON USA ENERGY INC COM	USD	3 899			3 899	64 378	0.01
ALTISOURCE RESIDEN COM USD0.01	USD	3 700	5 700		9 400	133 338	0.02
ALTRA INDUSTRIAL MOTION CORP USD0.001	USD	1 599			1 599	41 707	0.01
AMAG PHARMA INC COM USD0.01	USD	2 799	1 800	1 100	3 499	137 966	0.02
AMBAC FINL GROUP COM USD0.01	USD	3 200	2 000		5 200	82 783	0.01
AMBARELLA INC COM USD0.00045	USD	2 500	1 224		3 724	181 491	0.03
AMC ENTMT HLDGS IN COM USD0.01 ‘A’	USD	1 400			1 400	37 772	0.01
AMC NETWORKS INC COM USD0.01 CL ‘A’	USD	4 998	2 200		7 198	524 281	0.09
AMEDISYS INC COM	USD	3 299			3 299	128 714	0.02
AMER EAGLE OUTFITT COM USD0.01	USD	14 694	6 200		20 894	314 711	0.05
AMER FINL GP OHIO COM NPV	USD	6 898	3 600	1 500	8 998	640 309	0.11
AMERCO COM	USD	500	427		927	371 282	0.06
AMERESCO INC COM USD0.0001 CL ‘A’	USD	3 497			3 497	22 338	0.00
AMERICAN ASSETS TR COM USD0.01	USD	3 319			3 319	137 935	0.02
AMERICAN AXLE & MFG HLDGS INC COM	USD	5 297	7 300	4 700	7 897	172 504	0.03
AMERICAN CAPITAL M COM USD0.01	USD	5 998	3 800		9 798	140 143	0.02
AMERICAN EQTY INVT LIFE HLD CO COM	USD	5 797	4 200		9 997	253 065	0.04
AMERICAN HOMES 4 R COM USD0.01	USD	12 800	12 600	6 300	19 100	310 659	0.05
AMERICAN PUBLIC ED COM STK USD0.01	USD	599	1 700		2 299	49 245	0.01
AMERICAN RAILCAR INDS INC COM	USD	900			900	51 208	0.01
AMERICAN RESIDENTI COM USD0.01	USD	2 600	3 300		5 900	96 370	0.02
AMERICAN RLTY CAP. COM USD0.01	USD		13 000	13 000			
AMERICAN SCIENCE & ENGR INC COM	USD	300			300	11 084	0.00
AMERICAN STS WTR CO COM	USD	3 698			3 698	148 546	0.03
AMERICAN VANGUARD CORP COM	USD	2 299			2 299	30 390	0.01
AMERICAN WOODMARK CORP COM	USD	1 300			1 300	93 163	0.02
AMERICAS CAR MART INC COM	USD	500			500	16 876	0.00
AMERIS BANCORP COM	USD		4 500		4 500	139 730	0.02
AMERISAFE INC COM	USD	900	1 000		1 900	102 505	0.02
AMICUS THERAPEUTIC COM STK USD0.01	USD		11 300		11 300	83 542	0.01
AMKOR TECHNOLOGY INC COM	USD	13 194			13 194	80 897	0.01
AMN HEALTHCARE SERVICES INC COM	USD	5 898			5 898	164 942	0.03
AMPHASTAR PHARMACE COM USD0.0001	USD		3 600		3 600	42 017	0.01
AMSURG CORP COM	USD	2 999	2 800		5 799	400 660	0.07
AMTRUST FINANCIAL COM STK USD0.01	USD	2 708	1 900		4 608	309 878	0.05
ANACOR PHARMACEUTI COM STK USD0.001	USD	2 100	2 200		4 300	476 475	0.08
ANALOGIC CORP COM PAR $0.05	USD	600	500		1 100	95 009	0.02
ANDERSONS INC COM	USD	2 100	1 200		3 300	115 155	0.02
ANGIES LIST INC COM USD0.001	USD	7 799	7 500	7 799	7 500	57 149	0.01
ANGIODYNAMICS INC COM	USD	1 798	3 100		4 898	60 739	0.01
ANI PHARMACEUTICAL COM USD0.0001	USD		1 100		1 100	45 368	0.01
ANIKA THERAPEUTICS COM USD0.01	USD	1 300			1 300	49 362	0.01
ANIXTER INTL INC COM	USD	2 299	1 700		3 999	270 343	0.05
ANN INC COM USD0.0068	USD	3 898	1 400	5 298			
ANTARES PHARMA COM USD0.01	USD	10 896			10 896	14 822	0.00
APARTMENT INVESTMENT & MANAGEMENT CO-A	USD	11 895	10 200	3 700	18 395	710 627	0.12
APOGEE ENTERPRISES INC COM	USD	1 899	1 000		2 899	141 541	0.02
APOLLO COMMERCIAL COM USD0.01	USD	5 898	3 500	5 600	3 798	62 186	0.01
APOLLO EDUCATION GROUP INC CLASS‘A’COM NPV	USD	8 497	3 000		11 497	82 279	0.01
APOLLO RESIDENTIAL COM USD0.01	USD	3 499	3 800		7 299	92 600	0.02
APPLIED INDL TECHNOLOGIES INC COM	USD	3 999	1 600		5 599	227 999	0.04
APPLIED MICROCIRCU COM USD0.01	USD	4 200	16 200	11 300	9 100	58 128	0.01
APPROACH RESOURCES COM STK USD0.01	USD	2 499	15 500	8 600	9 399	21 866	0.00
APTARGROUP INC COM	USD	5 898	2 400		8 298	601 703	0.10
AQUA AMERICA INC COM USD0.50	USD	14 793	9 526	3 600	20 719	584 119	0.10
ARATANA THERAPEUTI COM USD0.001	USD	1 500	3 700		5 200	35 830	0.01
ARC DOCUMENT SOLUT COM USD0.001	USD		4 400		4 400	26 978	0.00
ARCBEST CORP COM USD0.01	USD	2 500			2 500	63 827	0.01
ARCH COAL INC COM USD0.01	USD	13 892		13 892			
ARCTIC CAT INC COM	USD	1 000	1 800		2 800	56 692	0.01
ARENA PHARMACEUTICALS INC COM	USD	20 093			20 093	37 435	0.01
ARGO GROUP INTERNATIONAL HOLDINGS	USD	2 068	1 307	1	3 374	207 937	0.04
ARIAD PHARMACEUTICALS INC COM	USD	13 794	6 000		19 794	133 462	0.02
ARISTA NETWORKS IN COM USD0.0001	USD		4 600		4 600	292 517	0.05
ARLINGTON ASSET IN CLASS‘A’COM USD0.01 (REIT)	USD	2 199	2 400		4 599	62 788	0.01
ARMOUR RESIDENTIAL COM USD0.0001 (POST REV/S)	USD		6 149	1	6 148	124 359	0.02
ARMSTRONG WORLD IN COM STK USD0.01	USD	3 899	800		4 699	229 842	0.04
ARRAY BIOPHARMA INC COM	USD	7 496	8 000		15 496	78 209	0.01
ARRIS GROUP INC NE COM USD0.01	USD	10 396	5 300		15 696	437 248	0.07
ARROW FINL CORP COM	USD	918	18		936	25 475	0.00
ARROWHEAD RESEARCH COM USD0.001	USD	8 000			8 000	40 613	0.01
ARTISAN PARTNERS A COM USD0.01 CL‘A’	USD	2 328	2 300		4 628	174 498	0.03
ARUBA NETWORKS INC COM STK USD0.0001	USD	8 596	2 000	10 596			
ASBURY AUTOMOTIVE GROUP INC COM	USD	1 899	600		2 499	195 100	0.03
ASCENA RETAIL GRP COM USD0.01	USD	9 496	14 903		24 399	320 364	0.05
ASHFORD HOSP PRIME COM USD0.01 ‘WI’	USD	2 559	426		2 985	43 254	0.01
ASHFORD INC COM USD0.01 ‘WI’	USD		70	70			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ASPEN INSURANCE COM USD0.15144558	USD	5 698	4 800	3 200	7 298	349 701	0.06
ASPEN TECHNOLOGY INC COM	USD	7 297	3 500		10 797	440 520	0.07
ASSOCD BANC-CORP COM USD0.01	USD	13 994	5 800		19 794	377 361	0.06
ASSOCD ESTATES RLT COM NPV	USD	3 698	4 000	7 698			
ASSURED GUARANTY COM USD0.01	USD	14 394	6 200	3 700	16 894	456 965	0.08
ASTEC INDS INC COM	USD	1 500			1 500	48 055	0.01
ASTORIA FINL CORP COM	USD	10 197	7 300	6 200	11 297	177 731	0.03
ASTRONICS CORP COM	USD	1 600			1 600	59 634	0.01
ATARA BIOTHERAPEUT COM USD0.0001	USD		1 400		1 400	35 564	0.01
ATHENAHEALTH INC COM STK USD0.01	USD	3 099	1 700		4 799	721 182	0.12
ATLANTIC TELE NETWORK INC COM NEW	USD	700			700	52 732	0.01
ATLAS AIR WORLDWIDE HLDGS INC COM NEW	USD	500	1 100		1 600	65 044	0.01
ATMEL CORP COM	USD	33 185	12 700		45 885	343 757	0.06
ATMOS ENERGY CORP COM	USD	8 497	5 500	1 700	12 297	763 671	0.13
ATRICURE INC COM USD0.001	USD	2 000			2 000	36 522	0.01
ATWOOD OCEANICS INC COM	USD	5 898	2 000		7 898	128 849	0.02
AUSPEX PHARMACEUTI COM USD0.0001	USD	1 300	500	1 800			
AUXILIUM PHARMACEUTICALS INC COM	USD	4 098		4 098			
AVALANCHE BIOTECHN COM USD0.0001	USD		2 100		2 100	17 451	0.00
AVANIR PHARMACEUTICALS CL A NEW	USD	14 894	2 500	17 394			
AVIS BUDGET GROUP COM	USD	8 697	5 700	2 100	12 297	605 361	0.10
AVISTA CORP COM	USD	4 898	3 200		8 098	270 211	0.05
AVIV REIT INC MD COM USD0.01	USD	1 100	1 300	2 400			
AVON PRODUCTS INC COM USD0.25	USD		51 000		51 000	202 601	0.03
AVX CORP NEW COM	USD	6 396			6 396	85 116	0.01
AXIALL CORP COM USD0.01	USD	5 598	2 800		8 398	167 636	0.03
AZZ INC COM	USD	1 399	2 100		3 499	190 841	0.03
B & G FOODS INC COM STK CLASS 'A' USD0.01	USD	4 398	3 900		8 298	296 843	0.05
BABCOCK & WILCOX COM USD0.01 'WI'	USD	9 296	3 300	12 596			
BABCOCK & WILCOX.E COM USD0.01	USD		6 298		6 298	105 416	0.02
BADGER METER INC COM	USD	700	1 000		1 700	101 518	0.02
BALCHEM CORP COM USD0.0666	USD	2 599	1 000		3 599	242 309	0.04
BALDWIN & LYONS INC CL B	USD	900			900	20 609	0.00
BALLY TECHNOLOGIES INC COM	USD	3 299		3 299			
BANC OF CALIFORNIA COM USD0.01	USD		4 100		4 100	52 702	0.01
BANCFIRST CORP COM	USD	600			600	36 451	0.01
BANCORP INC DEL COM	USD	2 799	6 600		9 399	66 708	0.01
BANCORPSOUTH INC COM	USD	8 897	7 000	4 000	11 897	292 366	0.05
BANK HAWAII CORP COM	USD	4 199	900		5 099	329 125	0.06
BANK MUTUAL CORP NEW COM	USD	3 497			3 497	24 957	0.00
BANK OF THE OZARKS INC COM	USD	5 898	5 100	2 200	8 798	433 805	0.07
BANKRATE INC COM USD0.01	USD	4 598	4 800		9 398	109 965	0.02
BANKUNITED INC COM USD0.01	USD	8 898	8 000	3 600	13 298	487 374	0.08
BANNER CORP COM USD0.01	USD	999	1 300		2 299	111 204	0.02
BARNES & NOBLE EDU COM USD0.01 WI	USD		4 297		4 297	62 478	0.01
BARNES & NOBLE INC COM	USD	4 399	2 400		6 799	87 060	0.01
BARNES GROUP INC COM	USD	4 499	1 500		5 999	222 289	0.04
BARRACUDA NETWORKS COM USD0.001	USD		2 100		2 100	39 704	0.01
BARRETT BILL CORP COM	USD	3 598	16 500	9 398	10 700	51 366	0.01
BARRETT BUSINESS SERVICES INC COM	USD	300	1 100		1 400	67 595	0.01
BASIC ENERGY SVCS INC NEW COM	USD	2 999			2 999	10 968	0.00
BAZAARVOICE INC COM USD0.0001	USD	7 098			7 098	30 996	0.01
BB&T CORP COM USD5	USD		6 450	6 450			
BBCN BANCORP INC COM USD0.001	USD	7 597	7 600	6 500	8 697	143 942	0.02
BEACON ROOFING SUPPLY INC COM	USD	4 298	1 800		6 098	212 733	0.04
BEBE STORES INC COM	USD	4 800		4 800			
BELDEN INC COM	USD	3 399	1 200		4 599	290 278	0.05
BELLICUM PHARMACEU COM USD0.01	USD		3 900		3 900	48 094	0.01
BEMIS INC COM	USD	8 597	4 800	2 200	11 197	505 294	0.09
BENCHMARK ELECTRS INC COM	USD	4 998	2 800		7 798	152 046	0.03
BENEFICIAL BANCORP COM USD0.01	USD		9 157		9 157	125 198	0.02
BENEFICIAL MUTUAL COM STK USD0.01	USD	4 598		4 598			
BENEFITFOCUS INC COM USD0.001	USD	900	1 500		2 400	75 611	0.01
BERKSHIRE HILLS BANCORP INC COM	USD	2 260	1 900		4 160	117 281	0.02
BERRY PLASTICS GP COM USD0.01	USD	9 764	6 600	3 200	13 164	434 710	0.07
BGC PARTNERS INC COM CLASS'A' USD0.01	USD	12 996	11 400		24 396	208 018	0.04
BIG 5 SPORTING GOODS CORP COM	USD	799	3 100		3 899	35 167	0.01
BIG LOTS INC COM USD0.01	USD	4 798	1 200		5 998	272 568	0.05
BIGLARI HOLDINGS COM USD0.5	USD	72	150		222	84 062	0.01
BIO RAD LABS INC CL A	USD	1 500	822		2 322	319 257	0.05
BIO-REFERENCE LABS INC COM $.01 NEW	USD	1 899	1 500	3 399			
BIO-TECHNE CORP COM USD0.01	USD		4 252		4 252	369 682	0.06
BIOCRYST PHARMACEUTICALS COM	USD	6 100			6 100	54 058	0.01
BIODELIVERY SCI COM USD0.001	USD		10 400		10 400	55 155	0.01
BIOMED REALTY TST COM USD0.01	USD	15 695	8 200		23 895	551 411	0.09
BIOSCRIP INC COM USD0.0001	USD	5 098			5 098	9 900	0.00
BJS RESTAURANTS IN COM NPV	USD	1 999			1 999	84 594	0.01
BLACK BOX CORP DEL COM	USD	700	2 700		3 400	40 922	0.01
BLACK DIAMOND INC COM USD0.0001	USD	1 800			1 800	9 830	0.00
BLACK HILLS CORP COM	USD	3 199	2 300		5 499	248 157	0.04
BLACKBAUD INC COM	USD	3 199	2 100		5 299	327 461	0.06
BLACKHAWK NETWORK COM USD0.001 CL 'A'	USD		6 600		6 600	277 023	0.05
BLACKSTONE MORTGAG COM CLS'A'USD0.01	USD		11 100		11 100	301 119	0.05
BLOOMIN BRANDS INC COM USD0.01	USD	6 600	11 900	4 600	13 900	232 522	0.04
BLOUNT INTL INC NEW COM	USD	4 598			4 598	27 512	0.00
BLUCORA INC COM USD0.0001	USD	2 399	3 700		6 099	58 918	0.01
BLUE HILLS BANCORP COM USD0.01	USD		3 700		3 700	51 755	0.01
BLUE NILE INC COM	USD	1 300			1 300	43 698	0.01
BLUEBIRD BIO INC COM USD0.01	USD	1 800	2 200		4 000	304 124	0.05
BOB EVANS FARMS INC COM	USD	2 199			2 199	93 795	0.02
BOFI HLDG INC COM USD0.01	USD	1 000	600		1 600	126 192	0.02
BOINGO WIRELESS IN COM USD0.0001	USD		6 124		6 124	46 664	0.01
BOISE CASCADE COMP COM USD0.01	USD	2 800	1 500		4 300	126 865	0.02
BOK FINL CORP COM NEW	USD	2 299	800		3 099	205 224	0.03
BONANZA CREEK ENER COM USD0.001	USD	2 999	1 600		4 599	25 795	0.00
BOOT BARN HOLDINGS COM USD0.0001	USD		2 400		2 400	35 487	0.01
BOOZ ALLEN HAMILTO COM USD0.01 CLASS 'A'	USD	5 798	10 900	3 500	13 198	383 272	0.07
BOSTON BEER INC CL A	USD	543	400		943	204 123	0.03
BOSTON PRIVATE FINL HLDGS INC COM	USD	9 596			9 596	108 403	0.02
BOTTOMLINE TECH DEL INC COM	USD	2 999	2 200		5 199	141 858	0.02

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
BOULDER BRANDS INC COM USD0.0001	USD	8 598			8 598	75 093	0.01
BOX INC COM USD0.0001 CL 'A'	USD		3 400		3 400	41 827	0.01
BOYD GAMING CORP COM USD0.01	USD	4 698	7 700		12 398	244 304	0.04
BPZ RESOURCES INC COM NPV	USD	9 300		9 300			
BRADY CORP CL A	USD	3 298	1 700		4 998	112 084	0.02
BRANDYWINE REALTY TRUST - SBI	USD	14 995	7 300		22 295	296 694	0.05
BRAVO BRIO REST GP COM NPV	USD	1 099		1 099			
BRIDGEPOINT EDUCAT COM USD.01	USD	900			900	6 876	0.00
BRIGGS & STRATTON CORP COM	USD	4 698			4 698	82 294	0.01
BRIGHT HORIZONS FA COM USD0.001	USD	2 880	2 100		4 980	314 276	0.05
BRIGHTCOVE INC COM USD0.001	USD	8 200		8 200			
BRINKER INTL INC COM	USD	5 598	3 200	1 700	7 098	318 427	0.05
BRINKS CO COM	USD	3 198	1 900		5 098	155 685	0.03
BRISTOW GROUP INC COM USD0.01	USD	2 499	1 600		4 099	140 330	0.02
BRIXMOR PROPERTY G COM USD0.01	USD	7 400	10 944	18 344			
BROADRIDGE FIN SOL COM STK USD0.01	USD	10 196	7 354	3 200	14 350	842 790	0.14
BROADSOFT INC COM USD0.01	USD	1 799	1 400		3 199	100 815	0.02
BROCADE COMMS SYS COM USD0.001	USD	35 187	13 500		48 687	500 089	0.09
BROOKDALE SENIOR L COM STK USD0.01	USD	14 155	14 100	3 400	24 855	512 312	0.09
BROOKLINE BANCORP INC DEL COM	USD	7 097			7 097	79 403	0.01
BROOKS AUTOMATION INC COM	USD	6 197			6 197	67 440	0.01
BROWN & BROWN INC COM	USD	10 596	8 200	3 700	15 096	480 206	0.08
BROWN SHOE INC NEW COM	USD	3 798		3 798			
BRUKER CORPORATION COM USD0.01	USD	9 697	5 500		15 197	275 191	0.05
BRUNSWICK CORP COM	USD	7 597	3 100		10 697	567 403	0.10
BRYN MAWR BANK COR COM USD1	USD	800			800	22 972	0.00
BUCKLE INC COM	USD	2 599			2 599	90 796	0.02
BUFFALO WILD WINGS COM STK NPV	USD	1 599	657		2 256	343 074	0.06
BUILDERS FIRSTSOURCE INC COM	USD	6 098			6 098	71 051	0.01
BURLINGTON STORES COM USD0.0001	USD	3 500	6 700	900	9 300	440 772	0.08
BWX TECHNOLOGIES I COM USD0.01	USD		14 596	3 600	10 996	306 752	0.05
C&J ENERGY SRV LTD COM USD0.01	USD		4 599		4 599	22 622	0.00
CABELAS INC COM	USD	4 099	2 100		6 199	239 355	0.04
CABLE ONE INC COM USD1 'WI'	USD		466		466	199 105	0.03
CABOT CORP COM	USD	5 898	2 000		7 898	279 809	0.05
CABOT MICROELECTRONICS CORP COM	USD	1 900	1 400		3 300	137 178	0.02
CACI INTL INC CLASS'A'COM USD0.10	USD	1 899	700		2 599	248 613	0.04
CADENCE DESIGN SYS COM USD0.01	USD	23 891	18 726	6 600	36 017	788 894	0.13
CAESARS ACQUISITIO NPV A	USD	3 000			3 000	21 647	0.00
CAESARS ENTERT CP COM USD0.01	USD	3 699	5 600		9 299	73 790	0.01
CAI INTERNATIONAL COM STK USD0.0001	USD	2 499			2 499	28 625	0.00
CAL MAINE FOODS IN COM STK USD0.01	USD	1 100	3 200	1 100	3 200	168 634	0.03
CALAMOS ASSET MGMT INC CL A	USD	1 698			1 698	15 717	0.00
CALAMP CORP COM	USD	1 700	2 200		3 900	72 890	0.01
CALATLANTIC GROUP COM USD0.01	USD		8 881		8 881	333 464	0.06
CALATLANTIC GROUP INC	USD	10 696	6 200	16 896			
CALAVO GROWERS INC COM	USD	800	1 000		1 800	91 219	0.02
CALERES INC COM USD0.01	USD		5 698		5 698	171 650	0.03
CALGON CARBON CORP COM	USD	5 398	6 300	5 800	5 898	100 000	0.02
CALIFORNIA RESOURC COM USD0.01	USD		35 400		35 400	140 978	0.02
CALIFORNIA WTR SVC GROUP COM	USD	3 498	5 300		8 798	193 920	0.03
CALIX NETWORKS INC COM USD0.01	USD	4 900			4 900	33 763	0.01
CALLAWAY GOLF CO COM	USD	9 497			9 497	93 149	0.02
CALLIDUS SOFTWARE INC COM	USD	4 800			4 800	82 188	0.01
CALLON PETE CO DEL COM	USD	3 100	14 200	9 600	7 700	65 884	0.01
CAMBREX CORP COM	USD	1 399	1 800		3 199	144 962	0.02
CAMPUS CREST CMNTY COM USD0.01	USD	4 298	8 200		12 498	81 681	0.01
CANTEL MEDICAL CORP COM	USD	2 650	1 100		3 750	219 132	0.04
CAPELLA EDUCATION COM STK USD0.01	USD	700	1 100		1 800	80 112	0.01
CAPITAL BK FINL CO COM USD0.01 CL 'A'	USD	1 900	1 700		3 600	114 623	0.02
CAPITAL SR LIVING CORP COM	USD	2 299			2 299	51 262	0.01
CAPITOL FED FIN IN COM USD0.01	USD	13 396	4 572		17 968	229 901	0.04
CAPSTEAD MORT CORP COM USD0.01	USD	10 896	5 500		16 396	155 967	0.03
CAPSTONE TURBINE CORP COM	USD	55 800		55 800			
CARBO CERAMICS COM STK USD0.01	USD	1 299	800		2 099	36 250	0.01
CARDINAL FINL CORP COM	USD	1 698	2 800		4 498	100 783	0.02
CARDIOVASCULAR SYS COM USD0.001	USD	3 000			3 000	40 514	0.01
CARDTRONICS INC COM USD0.0001	USD	2 999	2 700		5 699	193 814	0.03
CARE CAP PPTYS INC COM USD0.25	USD		9 551		9 551	310 221	0.05
CAREER EDUCATION CORP COM	USD	6 800			6 800	24 198	0.00
CARETRUST REIT INC COM USD0.01 WHEN ISSUED	USD	1 000	4 045		5 045	56 296	0.01
CARLISLE COS INC COM	USD	5 398	4 405	1 600	8 203	703 491	0.12
CARMIKE CINEMAS IN COM USD0.03	USD	1 900			1 900	47 966	0.01
CARPENTER TECH CP COM USD5	USD	4 398	1 300		5 698	187 096	0.03
CARRIAGE SERVICES COM USD0.01	USD		2 200		2 200	46 648	0.01
CARRIZO OIL & CO INC COM	USD	2 799	3 000		5 799	215 107	0.04
CARTERS INC COM USD0.01	USD	4 498	1 700		6 198	555 248	0.09
CASEYS GEN STORES INC COM	USD	3 099	1 869		4 968	520 181	0.09
CASH AMER INTL INC COM	USD	2 299	2 000		4 299	146 329	0.02
CASS INFORMATION SYS INC COM	USD	500			500	25 708	0.00
CASTLE A M & CO COM	USD	999		999			
CASTLIGHT HEALTH I COM USD0.0001 CL B	USD		5 100		5 100	25 438	0.00
CATALENT INC COM USD0.01	USD		14 000	2 900	11 100	290 834	0.05
CATCHMARK TIMBER T USD0.01 CL 'A'	USD		4 000		4 000	43 176	0.01
CATHAY GENERAL BANCORP COM	USD	6 197	5 500	3 200	8 497	262 166	0.04
CATO CORP NEW CL A	USD	1 899	1 300		3 199	119 073	0.02
CAVCO INDS INC DEL COM	USD	400			400	38 878	0.01
CAVIUM INC USD0.001	USD	3 198	3 107		6 305	440 965	0.08
CBIZ INC COM	USD	5 195			5 195	55 050	0.01
CBOE HOLDINGS INC COM USD0.01	USD	7 097	4 400	1 500	9 997	660 649	0.11
CDK GLOBAL INC COM USD0.01	USD	12 600	3 200	15 800			
CDW CORP COM USD0.01	USD	8 700	11 387	2 600	17 487	770 358	0.13
CEB INC USD0.01	USD		3 399		3 399	250 488	0.04
CEDAR REALTY TRUST STK USD0.06	USD	7 697			7 697	53 035	0.01
CELADON GROUP COM USD0.033	USD	3 099			3 099	44 234	0.01
CELLDEX THERAPEUTI COM USD0.001	USD	7 497	5 100		12 597	149 755	0.03
CEMPRA INC COM USD0.001	USD		3 100		3 100	67 839	0.01
CENTENE CORP DEL COM	USD	4 598	11 396	15 994			
CENTERSTATE BANKS COM STK USD0.01	USD	5 000			5 000	71 861	0.01
CENTRAL GARDEN & P COM STK N/V 'A' SHS USD0.01	USD	3 800			3 800	63 230	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CENTRAL PAC FINL COM NEW	USD	2 098	2 500		4 598	101 346	0.02
CENTURY ALUM CO COM	USD	4 600			4 600	16 415	0.00
CEPHEID COM	USD	5 598	3 000		8 598	283 081	0.05
CERUS CORP COM	USD	7 600	23 200	18 900	11 900	55 954	0.01
CEVA INC COM USD0.001	USD	899	2 400		3 299	75 999	0.01
CHANNELADVISOR COR COM USD0.001	USD	2 100			2 100	18 051	0.00
CHARLES RIV LABS INTL INC COM	USD	4 098	1 600		5 698	366 440	0.06
CHART INDS INC COM PAR $0.01	USD	2 199	1 700		3 899	66 069	0.01
CHATHAM LODGING TR COM USD0.01	USD	3 000			3 000	67 691	0.01
CHECKPOINT SYS INC COM	USD	4 498			4 498	33 166	0.01
CHEESECAKE FACTORY INC COM	USD	3 999	2 100	1 700	4 399	209 010	0.04
CHEFS WAREHOUSE IN COM USD0.01	USD	800	2 200		3 000	44 802	0.01
CHEGG INC COM USD0.001	USD		6 200		6 200	42 170	0.01
CHEMED CORP NEW COM	USD	1 300	826		2 126	329 633	0.06
CHEMICAL FINL CORP COM	USD		3 400		3 400	113 718	0.02
CHEMTURA CORP COM USD0.01	USD	7 697			7 697	242 339	0.04
CHESAPEAKE LODGING SBI USD0.01	USD	3 698	3 500		7 198	195 408	0.03
CHESAPEAKE UTILS CORP COM	USD	1 200			1 200	61 759	0.01
CHICO'S FAS INC COM USD0.01	USD	11 795	10 500	6 400	15 895	216 539	0.04
CHILDRENS PLACE IN COM USD0.10	USD	1 999			1 999	105 758	0.02
CHIMERA INVESTMENT COM STK USD0.01	USD	71 185	14 000	85 185			
CHIMERA INVESTMENT COM USD0.01	USD		30 237	7 300	22 937	318 351	0.05
CHIMERIX INC COM USD0.001	USD	2 700	2 800		5 500	212 419	0.04
CHIQUITA BRANDS INTL INC COM	USD	4 597		4 597			
CHOICE HOTELS INTL INC COM	USD	3 399	1 000		4 399	226 833	0.04
CHURCHILL DOWNS INC COM	USD	1 000	477		1 477	213 778	0.04
CHUYS HLDGS INC COM USD0.01	USD	2 100			2 100	56 327	0.01
CIBER INC COM	USD	3 796	14 000		17 796	62 626	0.01
CIENA CORP COM STK USD0.01	USD	7 797	7 400		15 197	361 628	0.06
CIMPRESS N.V COM USD0.001	USD	2 799	700		3 499	272 137	0.05
CINCINNATI BELL INC NEW COM	USD	13 494			13 494	50 147	0.01
CINEMARK HLDGS INC COM STK USD0.001	USD	8 897	6 100	2 600	12 397	433 089	0.07
CIRCOR INTL INC COM	USD	800	600		1 400	63 372	0.01
CIRRUS LOGIC INC COM	USD	6 098	1 600		7 698	233 947	0.04
CITIZENS INC CL A	USD	2 600			2 600	21 529	0.00
CITY HLDG CO COM	USD	1 200			1 200	56 578	0.01
CITY NATIONAL CORP COM USD1	USD	4 398	3 190	1 400	6 188	546 544	0.09
CIVITAS SOLUTIONS COM USD0.01	USD		2 100		2 100	53 263	0.01
CLARCOR INC COM	USD	4 298	1 800		6 098	299 714	0.05
CLAYTON WILLIAMS COM USD0.10	USD	400	900		1 300	76 337	0.01
CLEAN ENERGY FUELS COM STK USD0.0001	USD	5 097	7 900		12 997	72 387	0.01
CLEAN HARBORS INC COM	USD	4 498	3 100	1 900	5 698	261 125	0.04
CLEAR CHANNEL OUTDOOR HLDGS IN CL A	USD	2 200	4 600		6 800	50 139	0.01
CLEARWATER PAPER COM USD0.0001	USD	1 299	600		1 899	94 402	0.02
CLECO CORP NEW COM	USD	5 198	4 000	1 700	7 498	391 731	0.07
CLIFFS NATURAL RES COM STK USD0.125	USD	13 900			13 900	37 817	0.01
CLOUD PEAK ENERGY COM USD0.01	USD	3 698	5 800		9 498	27 807	0.00
CLOVIS ONCOLOGY IN COM USD0.001	USD	2 100	1 389		3 489	343 619	0.06
CLUBCORP HLDGS INC COM USD0.01	USD	3 700	2 600		6 300	126 937	0.02
CNO FINANCIAL GROUP INC USD0.01	USD	18 092	9 100	5 400	21 792	412 659	0.07
COBIZ INC COM	USD	2 697			2 697	33 126	0.01
COCA COLA BOTTLING CO CONS COM	USD	300	401		701	145 948	0.02
COEUR D'ALENE MINE COM STK USD1	USD	14 596			14 596	38 848	0.01
COGENT COMMUNICATI COM USD0.001	USD	2 699	3 000		5 699	172 578	0.03
COGNEX CORP COM	USD	6 698	3 600		10 298	381 687	0.06
COHEN & STEERS INC COM	USD	1 100	1 000		2 100	63 324	0.01
COHERENT INC COM	USD	1 700	800		2 500	133 569	0.02
COHERUS BIOSCIENCE COM USD0.0001	USD		2 200		2 200	60 397	0.01
COHU INC COM	USD	1 500	4 200		5 700	70 740	0.01
COLFAX CORP COM STK USD0.001	USD	7 498	7 200	3 100	11 598	308 226	0.05
COLONY FINL INC COM USD0.01	USD	9 798	4 700		14 498	290 687	0.05
COLUMBIA BKG SYS INC COM	USD	3 498	3 400		6 898	226 566	0.04
COLUMBIA PPTY TR I COM USD0.01	USD		15 300		15 300	374 636	0.06
COLUMBIA SPORTSWEAR CO COM	USD	2 350	1 000		3 350	181 129	0.03
COLUMBUS MCKINNON CORP N Y COM	USD	899			899	16 563	0.00
COMFORT SYS USA INC COM	USD	2 998	2 700		5 698	179 345	0.03
COMMERCE BANCSHARES INC COM	USD	7 992	2 900	1	10 891	489 016	0.08
COMMERCIAL METALS CO COM	USD	6 796	9 000		15 796	223 754	0.04
COMMSCOPE HLDG CO COM USD0.01	USD	7 700	10 900	3 000	15 600	498 699	0.08
COMMUNITY BK SYS INC COM	USD	3 099	1 200		4 299	172 730	0.03
COMMUNITY HEALTH SYS INC NEWCO COM	USD	9 468	5 900	1 700	13 668	377 789	0.06
COMMUNITY TR BANCORP INC COM	USD	1 240			1 240	42 134	0.01
COMMVAULT SYSTEMS COM STK USD0.01	USD	4 099	1 300		5 399	215 650	0.04
COMPASS MINERALS INTL INC COM	USD	2 399	1 700		4 099	328 257	0.06
COMPUTER PROGRAMS & SYS INC COM	USD	800			800	29 975	0.01
COMPUWARE CORP COM	USD	16 493		16 493			
COMSCORE INC COM STK USD0.001	USD	2 299	1 000		3 299	139 120	0.02
COMSTOCK RES INC COM NEW	USD	6 698		6 698			
COMTECH TELECOMMUNICATIONS CP COM NEW	USD	1 099	1 700		2 799	66 660	0.01
COMVERSE INC COM USD0.01	USD		2 300	2 300			
CON-WAY INC COM	USD	4 998	3 900	3 100	5 798	271 766	0.05
CONCUR TECHNOLOGIES INC COM	USD	3 999		3 999			
CONMED CORP COM	USD	1 999	1 100		3 099	123 904	0.02
CONNECTICUT WTR SVC INC COM	USD	700			700	25 400	0.00
CONNECTONE BANCORP COM NPV	USD		5 200		5 200	91 497	0.02
CONNS INC COM	USD	2 699			2 699	50 470	0.01
CONSOLIDATED COMM HLDGS INC COM	USD	4 300	2 500		6 800	148 139	0.03
CONTAINER STORE GR COM USD0.01	USD	1 200	2 500		3 700	41 615	0.01
CONTANGO OIL & GAS COMPANY COM NEW	USD	800			800	6 033	0.00
CONTINENTAL BUILDI COM USD0.001	USD	2 700	2 700		5 400	93 526	0.02
CONTINENTAL CNTRL COM STK USD0.01	USD	2 199	1 400		3 599	92 595	0.02
CONTROL4 CORP COM USD0.0001	USD	2 800			2 800	18 051	0.00
CONVERGYS CORP COM	USD	10 096	6 800	4 100	12 796	323 793	0.06
CONVERSANT INC COM USD0.001	USD	5 498		5 498			
COOPER COS INC COM USD0.10	USD	4 036		4 036			
COOPER TIRE & RUBR CO COM	USD	4 998	2 500	1 300	6 198	255 323	0.04
COPART INC COM	USD	9 296	6 500	2 700	13 096	467 449	0.08
CORCEPT THERAPEUTI COM STK USD0.00001	USD		9 500		9 500	34 555	0.01
CORE MARK HOLDING CO INC COM	USD	1 900	1 000		2 900	232 382	0.04
CORELOGIC INC COM USD0.00001	USD	7 497	5 800	2 700	10 597	407 185	0.07

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
CORESITE REALTY COM USD0.01	USD	1 899	1 400		3 299	178 697	0.03
CORNERSTONE ONDEMA COM USD0.0001	USD	3 800	1 800		5 600	173 886	0.03
CORPORATE EXEC CO COM USD0.01	USD	2 799	600	3 399			
CORRECTIONS CORP AMER NEW COM NEW	USD	9 624	6 300		15 924	447 367	0.08
CORVEL CORP COM	USD	1 500			1 500	49 090	0.01
COSTAR GROUP INC COM	USD	2 469	1 464		3 933	787 293	0.13
COUSINS PROPERTIES INC	USD	17 696	5 800		23 496	232 538	0.04
COVANCE INC COM USD0.01	USD	4 798	400	5 198			
COVANTA HLDG CORP COM	USD	9 896	8 447	4 700	13 643	225 398	0.04
COVENANT TRANS INC CL A	USD		2 000		2 000	38 050	0.01
COVISINT CORP COM NPV	USD	1 780		1 780			
COWEN GROUP INC NE COM NEW USD0.01 CLASS ‘A’	USD	9 790			9 790	40 629	0.01
CRACKER BARREL OLD COM USD0.01	USD	1 599	400		1 999	270 867	0.05
CRANE CO COM	USD	4 299	1 900		6 199	321 665	0.05
CRAY INC COM NEW	USD	3 099	1 800		4 899	143 089	0.02
CREDIT ACCEP CORP MICH COM	USD	500	500		1 000	186 395	0.03
CREE INC COM	USD		15 721	3 500	12 221	303 460	0.05
CROCS INC COM	USD	6 797	3 542		10 339	110 070	0.02
CSG SYS INTL INC COM	USD	2 099	1 800		3 899	128 832	0.02
CSS INDS INC COM	USD	800			800	21 529	0.00
CST BRANDS INC COM USD0.01	USD	6 400	2 500		8 900	315 220	0.05
CTI BIOPHARMA CORP COM NPV	USD	11 000			11 000	14 422	0.00
CTS CORP COM	USD	3 300			3 300	59 139	0.01
CUBESMART COM USD0.01	USD	12 396	6 600		18 996	520 938	0.09
CUBIC CORP COM	USD	1 699	2 100		3 799	167 957	0.03
CUBIST PHARMACEUTI COM USD0.001	USD	6 144	800	6 944			
CULLEN FROST BANKERS INC COM	USD	4 998	3 200	1 600	6 598	445 132	0.08
CUMULUS MEDIA INC CL A	USD	17 800			17 800	8 056	0.00
CURTISS WRIGHT CORP COM	USD	3 099	3 000		6 099	418 201	0.07
CUSTOMERS BANCORP COM USD1	USD	1 700	2 400		4 100	111 143	0.02
CVB FINL CORP COM	USD	8 396	12 900	6 800	14 496	249 351	0.04
CVENT INC COM USD0.001	USD	1 300	1 700		3 000	93 479	0.02
CVR ENERGY INC COM STK USD0.01	USD	1 299	1 300		2 599	113 905	0.02
CYNOSURE INC CL A	USD	2 749			2 749	101 998	0.02
CYPRESS SEMICONDUCTOR CORP COM	USD	10 395	37 211	9 400	38 206	396 953	0.07
CYRUSONE COM USD0.01	USD	2 400	4 800		7 200	250 396	0.04
CYS INVESTMENTS INC USD0.01	USD	11 095	10 600		21 695	165 099	0.03
CYTEC INDS INC COM USD0.01	USD	6 298	2 600	1 400	7 498	550 050	0.09
DAKTRONICS INC COM	USD	4 498			4 498	43 009	0.01
DANA HOLDING CORP COM STK USD0.01	USD	12 295	11 600	6 100	17 795	294 696	0.05
DARLING INTL INC COM	USD	14 196	6 300		20 496	204 464	0.03
DAVE & BUSTER’S EN COM USD0.01	USD		3 700		3 700	140 712	0.02
DCT INDUSTRIAL TRU COM STK USD0.01	USD	19 594		19 594			
DCT INDUSTRIAL TRU COM NPV (POST REV SPLIT)	USD		9 699	1	9 698	354 860	0.06
DDR CORP NPV	USD	26 092	9 100		35 192	582 801	0.10
DEALERTRACK TECHNO COM STK USD0.01	USD	3 899	2 300	6 199			
DEAN FOODS CO COM USD0.01 (POST R/S)	USD	8 647	3 400		12 047	215 062	0.04
DECKERS OUTDOOR CORP COM	USD	2 399	1 400		3 799	208 439	0.04
DEL FRISCOS RESTAU COM USD0.001	USD	1 100	2 400		3 500	46 473	0.01
DELEK US HLDGS INC COM	USD	5 499	1 600		7 099	190 341	0.03
DELTIC TIMBER CORP COM	USD	700			700	42 754	0.01
DELUXE CORP COM	USD	4 098	1 800		5 898	346 221	0.06
DEMANDWARE INC COM USD0.01	USD	2 699	1 100		3 799	212 334	0.04
DENBURY RES INC COM NEW	USD		44 600		44 600	155 634	0.03
DENNYS CORP COM	USD	4 096	4 400		8 496	91 789	0.02
DEPOMED INC COM	USD	3 996	2 800		6 796	117 235	0.02
DESTINATION MATERI COM USD0.01	USD	700		700			
DEVRY EDUCATION GROUP INC USD0.01	USD	4 198	6 100	3 500	6 798	157 879	0.03
DEXCOM INC COM	USD	6 098	3 900	1 000	8 998	739 030	0.13
DHI GROUP INC	USD	6 398		6 398			
DHI GROUP INC. COM USD0.01	USD		6 398		6 398	57 077	0.01
DIAMOND FOODS INC COM	USD	2 099			2 099	81 977	0.01
DIAMOND OFFSHORE DRILLING INC COM	USD		7 881		7 881	154 442	0.03
DIAMOND RESORTS OW COM USD0.01	USD	1 700	3 400		5 100	142 977	0.02
DIAMONDBACK ENERGY COM USD0.01	USD	3 754	3 663		7 417	539 867	0.09
DIAMONDROCK HOSPITALITY CO	USD	16 794	13 416	7 800	22 410	258 019	0.04
DIEBOLD INC COM	USD	6 098	1 700		7 798	283 415	0.05
DIGITAL RIV INC COM	USD	1 698		1 698			
DIGITALGLOBE INC COM STK USD0.001	USD	6 098	6 700	4 000	8 798	129 482	0.02
DILLARDS INC CL A	USD	2 199	600		2 799	246 886	0.04
DIME CMNTY BANCSHARES COM	USD	1 798	2 800		4 598	78 639	0.01
DINEEQUITY INC COM STK USD0.01	USD	1 200	1 000		2 200	180 974	0.03
DIODES INC COM	USD	3 800			3 800	85 780	0.01
DIPLOMAT PHARMACY COM NPV	USD		3 400		3 400	94 212	0.02
DOLBY LABORATORIES INC COM	USD	3 800	2 300		6 100	208 473	0.04
DOMINOS PIZZA INC COM	USD	4 798	2 043		6 841	719 331	0.12
DOMTAR CORPORATION COM STK USD0.01	USD	5 798	4 100	2 500	7 398	300 746	0.05
DONALDSON INC COM	USD	11 995	9 100	4 500	16 595	494 027	0.08
DONNELLEY R R & SONS CO COM	USD	16 379	13 000	6 000	23 379	388 783	0.07
DORMAN PRODUCTS IN COM USD0.01	USD	2 899	1 300		4 199	193 216	0.03
DOUGLAS DYNAMICS I COM USD0.01	USD	3 498			3 498	75 652	0.01
DOUGLAS EMMETT INC	USD	11 796	9 200	4 900	16 096	484 726	0.08
DREAMWORKS ANIMATION SKG INC CL A	USD	5 497	4 300		9 797	195 466	0.03
DRESSER-RAND GROUP COM STK USD0.01	USD	6 298	700	6 998			
DREW INDS INC COM NEW	USD	1 899	1 000		2 899	170 976	0.03
DRIL QUIP INC COM USD0.01	USD	3 309	1 500		4 809	291 823	0.05
DST SYS INC DEL COM	USD	3 099	1 713	1 000	3 812	459 000	0.08
DSW INC CL A	USD	5 998	6 700	3 200	9 498	233 505	0.04
DTS INC COM	USD	2 200			2 200	64 539	0.01
DUNKIN BRANDS GROU COM USD0.001	USD	8 797	5 500	2 000	12 297	501 962	0.09
DUPONT FABROS TECH COM STK USD0.001	USD	5 398	7 600	3 400	9 598	303 611	0.05
DXP ENTERPRISES IN COM USD0.01	USD	500	1 000		1 500	44 743	0.01
DYAX CORP COM	USD	11 396	6 100		17 496	474 801	0.08
DYCOM INDUSTRIES COM USD0.333	USD	2 100	2 400		4 500	337 526	0.06
DYNAMIC MATLS CORP COM	USD	1 099		1 099			
DYNAVAX TECHNOLOGI COM USD0.001	USD	20 795		20 795			
DYNAVAX TECHNOLOGI COM USD0.001(POST REV SPLIT	USD		4 480	1	4 479	100 269	0.02
DYNEGY INC NEW DEL COM USD0.01	USD	7 100	4 900	1 600	10 400	199 192	0.03
E TRADE FINANCIAL COM USD0.01	USD	23 485	4 700	28 185			
E2OPEN INC COM USD0.001	USD	1 000		1 000			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
EAGLE BANCORP INC COM USD0.01	USD	2 300	1 300		3 600	168 918	0.03
EAGLE MATERIALS INC COM	USD	3 999	3 100	1 200	5 899	383 960	0.07
EAGLE PHARMACEUTIC COM USD0.001	USD		900		900	56 522	0.01
EARTHLINK HLDGS CO COM USD0.01	USD	4 496	9 700		14 196	119 646	0.02
EAST WEST BANCORP INC COM	USD	12 695	9 378	3 900	18 173	723 548	0.12
EASTGROUP PPTY INC COM	USD	1 999	1 700		3 699	204 776	0.03
EASTMAN KODAK CO COM USD0.01	USD		2 900		2 900	35 791	0.01
EBIX INC COM USD0.10	USD	2 899			2 899	79 244	0.01
ECHO GLOBAL LOGIST USD0.01	USD	2 399			2 399	56 259	0.01
ECHOSTAR CORP COM STK USD0.001 CL 'A'	USD	2 799	2 000		4 799	212 073	0.04
ECLIPSE RESOURCES COM USD0.01	USD		11 200		11 200	23 737	0.00
EDUCATION REALTY T COM STK USD0.01	USD	9 996		9 996			
EDUCATION REALTY T COM USD0.01 (POST REV SPLIT	USD		8 232	3 100	5 132	181 664	0.03
EHEALTH INC COM STK USD0.001	USD	1 999		1 999			
EL PASO ELEC CO COM NEW	USD	3 899	1 700		5 599	213 428	0.04
EL POLLO LOCO HOLD COM USD0.01	USD		1 800		1 800	20 370	0.00
ELECTN FOR IMAGING COM USD0.01	USD	3 798	1 300		5 098	233 377	0.04
ELECTRO RENT CORP COM	USD	1 200			1 200	12 279	0.00
ELIZABETH ARDEN INC COM	USD	3 099			3 099	38 308	0.01
ELLIE MAE INC COM USD0.0001	USD	2 600	900		3 500	251 790	0.04
EMCOR GROUP INC COM	USD	5 098	2 300		7 398	352 086	0.06
EMERALD OIL INC COM USD0.001 (POST REV SPLT)	USD	7 100		7 100			
EMERALD OIL INC COM USD0.001 (POST R/SPLIT)	USD		355	355			
EMERGENT BIOSOLUTIONS INC	USD	1 399	1 700		3 099	98 213	0.02
EMPIRE DIST ELEC CO COM	USD	3 398	2 200		5 598	124 436	0.02
EMPIRE ST RLTY TR COM USD0.01 CL 'A'	USD	7 800	5 400		13 200	231 872	0.04
EMPLOYERS HOLDINGS COM STK USD0.01	USD	3 099			3 099	80 862	0.01
EMULEX CORP COM NEW	USD	10 896		10 896			
ENANTA PHARMACEUTI COM USD0.01	USD	700			700	19 383	0.00
ENBRIDGE ENERGY MANAGEMENT LLC	USD	3 701	3 338	2	7 037	188 471	0.03
ENCORE CAPITAL GP COM USD0.01	USD	1 399	1 000		2 399	96 248	0.02
ENCORE WIRE CORP COM	USD	1 000	1 331		2 331	98 276	0.02
ENDO INTERNATIONAL COM USD0.0001	USD		1 000	1 000			
ENDO INTERNATIONAL COM USD0.0001	CAD						
ENDOCYTE INC COM USD0.001	USD	7 399			7 399	37 489	0.01
ENDOLOGIX INC COM	USD	3 298	3 300		6 598	55 544	0.01
ENDURANCE INTL GRO COM USD0.0001	USD	3 100	5 400		8 500	111 690	0.02
ENDURANCE SPECIALT COM USD1	USD	3 898	6 289	2 200	7 987	497 034	0.08
ENERGIZER HLDGS IN COM USD0.01 WI	USD		9 982	2 200	7 782	328 553	0.06
ENERGY XXI (BER) COM STK USD0.005	USD	6 084	17 500		23 584	40 219	0.01
ENERNOC INC COM STK USD0.001	USD	2 399			2 399	18 540	0.00
ENERSYS COM USD0.01	USD	3 598	1 700		5 298	318 520	0.05
ENGILITY HOLDINGS COM USD0.01	USD	1 399		1 399			
ENGILITY HOLDINGS COM USD0.01	USD		3 499		3 499	111 028	0.02
ENLINK MIDSTREAM L COM UNIT REPSTG LTD LIABILI	USD	2 999	3 300		6 299	122 322	0.02
ENNIS INC COM	USD	3 799			3 799	75 010	0.01
ENOVA INTERNATIONA COM USD0.00001	USD		5 604	1	5 603	71 801	0.01
ENPHASE ENERGY INC COM USD0.00001	USD	3 400			3 400	12 066	0.00
ENPRO INDS INC COM	USD	1 599	1 100		2 699	130 659	0.02
ENSIGN GROUP INC COM USD0.001	USD	1 000	1 300		2 300	95 586	0.02
ENSTAR GROUP LTD COM STK USD1.00	USD	700	400		1 100	171 106	0.03
ENTEGRIS INC COM	USD	12 995	8 000	6 800	14 195	179 527	0.03
ENTERCOM COMMUNICATIONS CORP CL A	USD	2 797			2 797	30 439	0.01
ENTERPRISE FINL SVCS CORP COM	USD	1 000			1 000	27 956	0.00
ENTRAVISION COMMUNICATIONS CP CL A	USD	6 200			6 200	53 538	0.01
ENTROPIC COMMUNICA COM STK USD0.001	USD	3 796		3 796			
ENVESTNET INC COM USD0.01	USD	2 900	1 400		4 300	126 568	0.02
ENVISION HEALTHCAR COM USD0.01	USD	11 526	6 955	18 481			
EP ENERGY CORP COM USD0.01 CL'A'	USD	3 500	4 600	8 100			
EPAM SYS INC COM USD0.001	USD	2 900	3 200	1 300	4 800	365 989	0.06
EPIQ SYS INC COM	USD	1 598	3 100		4 698	63 909	0.01
EPIZYME INC COM USD0.0001	USD	1 000	2 600		3 600	46 452	0.01
EPLUS INC COM USD0.01	USD	600			600	49 930	0.01
EQUITY COMMONWEALT USD0.01(BNF INT)	USD	7 796	11 800	4 300	15 296	432 890	0.07
EQUITY LIFESTYLE PPTYS INC	USD	6 898	4 100	1 600	9 398	560 291	0.10
EQUITY ONE INC COM USD0.01	USD	5 098	4 200		9 298	243 619	0.04
ERA GROUP INC COM USD0.01	USD	2 899			2 899	39 750	0.01
ESCO TECHNOLOGIES INC COM	USD	1 700	1 200		2 900	106 028	0.02
ESPERION THERAPEUT COM USD0.001	USD		1 400		1 400	33 121	0.01
ESSENDANT INC USD0.1	USD		3 999		3 999	136 275	0.02
ESSENT GRP LTD COM USD0.015	USD	3 400	3 900		7 300	173 423	0.03
ESTERLINE TECHNOLOGIES CORP COM	USD	2 599	1 100		3 699	280 947	0.05
ETHAN ALLEN INTERIORS INC COM	USD	1 699	2 100		3 799	101 898	0.02
EURONET WORLDWIDE INC COM	USD	3 998	1 800		5 798	458 602	0.08
EVERBANK FINANCIAL COM USD0.01	USD	7 097	8 400	5 300	10 197	173 492	0.03
EVERCORE PARTNERS INC CLASS A	USD	2 699	1 100		3 799	202 223	0.03
EVERI HLDGS INC USD0.001	USD		12 897		12 897	59 498	0.01
EVERTEC INC USD0.01	USD	5 904	2 425		8 329	149 756	0.03
EXACT SCIENCES CORP COM	USD	6 597	4 300		10 897	89 479	0.02
EXACTECH INC COM USD0.01	USD	1 000			1 000	16 787	0.00
EXAMWORKS GROUP IN COM USD0.0001	USD	3 199	1 300		4 499	125 241	0.02
EXAR CORP COM	USD	3 998			3 998	22 424	0.00
EXCEL TRUST INC COM USD0.001	USD	5 298	3 400	8 698			
EXCO RESOURCES INC COM	USD	9 493			9 493	10 481	0.00
EXELIS INC COM USD0.01 WI	USD	16 194	4 200	20 394			
EXELIXIS INC COM USD0.001	USD	10 494	16 200		26 694	158 408	0.03
EXLSERVICE HOLDINGS INC	USD	2 200	1 600		3 800	165 791	0.03
EXONE CO COM USD0.01	USD	600		600			
EXPONENT INC COM	USD	700	3 200	1 300	2 600	131 761	0.02
EXPRESS INC COM USD0.01	USD	5 798	3 200		8 998	171 187	0.03
EXTERRAN HOLDINGS COM STK USD0.01	USD	4 298	4 600		8 898	190 686	0.03
EXTRA SPACE STORAG COM USD0.01	USD	9 097	2 200	11 297			
EXTREME NETWORKS INC COM	USD	5 994	14 700		20 694	73 233	0.01
EZCORP INC CL A NON VTG	USD	4 298			4 298	28 217	0.00
FABRINET COM USD0.01	USD	4 500			4 500	96 125	0.02
FACTSET RESH SYS INC COM	USD	3 399	1 300		4 699	811 163	0.14
FAIR ISAAC CORP COM	USD	2 499	1 300		3 799	345 913	0.06
FAIRCHILD SEMI INT COM USD0.01	USD	10 996	3 100		14 096	231 771	0.04
FAIRMOUNT SANTROL COM USD0.01	USD		6 200		6 200	16 318	0.00
FARO TECHNOLOGIES COM USD0.001	USD	1 600			1 600	53 294	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
FBL FINL GROUP INC CL A	USD	500			500	31 002	0.01
FCB FINANCIAL HOLD COM USD0.001 'A'	USD		3 800		3 800	133 202	0.02
FEDERAL AGRIC MTG CORP CL C	USD	1 100			1 100	31 836	0.01
FEDERAL SIGNAL CORP COM	USD	6 200	4 200		10 400	154 392	0.03
FEDERAL-MOGUL CORP COM STK USD0.01	USD	2 700			2 700	20 627	0.00
FEDERATED INVS INC PA CL B	USD	7 997	3 100		11 097	336 151	0.06
FEDERATED NATL HLD COM USD0.01	USD		1 800		1 800	54 623	0.01
FEI CO COM	USD	3 399	1 300		4 699	334 387	0.06
FELCOR LODGING TR INC COM	USD	8 395	9 700		18 095	143 589	0.02
FERRO CORP COM	USD	4 497	6 900		11 397	140 320	0.02
FIBROGEN INC COM USD0.01	USD		5 851		5 851	134 443	0.02
FIDELITY & GTY LIF COM USD0.01	USD	1 600			1 600	42 111	0.01
FIDELITY NATL FINL FNFV GROUP COM USD0.0001	USD	7 800	3 600		11 400	126 310	0.02
FIESTA RESTAURANT COM USD0.01	USD	2 599			2 599	90 591	0.02
FINANCIAL ENGINES COM USD0.0001	USD	4 499	1 200		5 699	180 668	0.03
FINISAR CORP COM USD0.001	USD	5 797	8 300		14 097	157 999	0.03
FINISH LINE INC CL A	USD	3 798	2 100		5 898	108 314	0.02
FIRST AMERICAN FIN COM USD0.00001	USD	8 997	7 100	2 800	13 297	499 790	0.09
FIRST BANCORP N C COM	USD	1 100			1 100	20 093	0.00
FIRST CASH FINL SVCS INC COM	USD	1 799	1 000		2 799	105 260	0.02
FIRST CMNTY BANCSHARES INC NEV COM	USD	1 400			1 400	26 538	0.00
FIRST COMWLTH FINL CORP PA COM	USD	9 195	6 900		16 095	145 805	0.02
FIRST CTZNS BANCSHARES INC N C CL A	USD	443	452		895	225 979	0.04
FIRST FINL BANKSHARES COM	USD	3 700	1 800		5 500	180 323	0.03
FIRST FINL CORP IND COM	USD	700			700	23 647	0.00
FIRST HORIZON NATL CORP COM	USD	20 092	15 200	9 300	25 992	363 314	0.06
FIRST INDUSTRIAL REALTY TRUST INC	USD	9 296	8 001	4 800	12 497	267 074	0.05
FIRST INTERSTATE B COM NPV CL 'A'	USD	900	1 500		2 400	67 094	0.01
FIRST MERCHANTS CORP COM	USD	2 500	2 500		5 000	129 281	0.02
FIRST MIDWEST BANCORP DEL COM	USD	7 196	9 600	5 400	11 396	200 183	0.03
FIRST NBC BANK HLD USD1	USD	1 100	1 600		2 700	98 982	0.02
FIRST NIAGARA FINL GP INC COM	USD	28 389	23 200	10 200	41 389	422 272	0.07
FIRST SOLAR INC COM STK USD0.001	USD	6 098	3 481		9 579	538 883	0.09
FIRSTMERIT CORP COM	USD	14 685	5 400		20 085	372 019	0.06
FIVE BELOW INC COM USD0.01	USD	3 700	4 881	2 500	6 081	205 846	0.04
FIVE PRIME THERAPE COM USD0.001	USD		2 600		2 600	82 399	0.01
FIVE STAR QUALITY CARE INC COM	USD	4 497		4 497			
FLAGSTAR BANCORP COM USD0.001 (POST REV SPLT	USD	2 499			2 499	54 786	0.01
FLOTEK INDUSTRIES COM NPV	USD	3 998	4 600		8 598	153 406	0.03
FLOWERS FOODS INC COM	USD	16 294	10 200	4 100	22 394	596 022	0.10
FLUIDIGM CORP DEL COM USD0.001	USD	2 799			2 799	29 826	0.01
FLUSHING FINL CORP COM	USD	1 067	2 100		3 167	65 684	0.01
FMSA HLDGS INC COM USD0.01	USD		6 200	6 200			
FNB CORP PA COM	USD	14 395	16 300	7 400	23 295	309 312	0.05
FOOT LOCKER INC COM USD0.01	USD	12 195		12 195			
FOREST CITY ENTERPRISES INC CL A	USD	14 596	11 963		26 559	578 590	0.10
FOREST OIL CORP COM PAR $0.01	USD	4 895		4 895			
FORESTAR GROUP INC USD1.00'WI'	USD	4 799			4 799	66 938	0.01
FORMFACTOR INC COM	USD	4 695	6 700		11 395	92 557	0.02
FORRESTER RESH INC COM	USD	699			699	22 235	0.00
FORTINET INC COM USD0.001	USD	11 496	7 806	2 700	16 602	562 316	0.10
FORTUNE BRANDS HOME USD0.01 WI	USD	13 895	2 300	16 195			
FORUM ENERGY TECH COM USD0.01	USD	5 199	2 300		7 499	97 946	0.02
FORWARD AIR CORP COM	USD	2 199	900		3 099	138 568	0.02
FOSSIL GROUP INC USD0.01	USD		6 538	1 500	5 038	270 211	0.05
FOSTER L B CO COM	USD	300	1 200		1 500	21 780	0.00
FOUNDATION MEDICIN USD0.0001	USD	1 400	1 200	1 165	1 435	31 714	0.01
FOX FACTORY HLDG COM USD0.001	USD		3 400		3 400	59 490	0.01
FRANCESCA'S HLDGS COM USD0.01	USD	2 299	2 700		4 999	70 024	0.01
FRANKLIN ELEC INC COM	USD	2 699	1 400		4 099	133 178	0.02
FRANKLIN STREET PR COM USD0.0001	USD	10 697			10 697	109 874	0.02
FREDS INC CL A	USD	1 399	3 400		4 799	65 424	0.01
FREESCALE SEMI HLD COM USD0.01	USD	8 198	3 100	11 298			
FREIGHTCAR AMER INC COM	USD	1 000			1 000	17 921	0.00
FRESH DEL MONTE PR COM USD0.01	USD	4 898			4 898	220 311	0.04
FRESH MARKET(THE) COM USD0.01	USD	3 699	1 800		5 499	135 082	0.02
FRESHPET INC COM USD0.001	USD		2 800		2 800	26 911	0.00
FTD COMPANIES INC COM USD0.0001	USD	719	1 200		1 919	53 572	0.01
FTI CONSULTING INC COM USD0.01	USD	2 899	2 600		5 499	184 356	0.03
FUELCELL ENERGY COM USD0.0001	USD	15 700	60 600		76 300	66 526	0.01
FULLER H B CO COM	USD	4 198	2 600		6 798	254 576	0.04
FULTON FINL CORP PA COM	USD	16 993	4 400		21 393	283 003	0.05
FURMANITE CORP COM NPV	USD	7 498			7 498	51 369	0.01
FUTUREFUEL CORP COM USD0.0001	USD	1 500	4 800		6 300	95 700	0.02
FXCM INC COM USD0.01 CLASS 'A'	USD	3 899		3 899			
G & K SVCS INC CL A	USD	1 000	1 573		2 573	166 942	0.03
G-III APPAREL GP COM USD0.01	USD	1 800	4 500	1 800	4 500	244 372	0.04
GALLAGHER ARTHUR J & CO COM	USD	12 696	4 300	16 996			
GAMCO INVESTORS INC COM	USD	400			400	22 743	0.00
GAMING & LEISURE P COM USD0.01	USD	7 924	3 100		11 024	316 988	0.05
GANNETT CO INC COM USD1	USD	18 893	4 200	23 093			
GANNETT SPINCO INC COM USD1	USD		19 800	7 700	12 100	188 694	0.03
GARTNER INC COM	USD	7 697	1 300	8 997			
GASTAR EXPL INC COM USD0.001	USD	4 500	15 200		19 700	30 488	0.01
GATX CORP COM	USD	3 799	1 000		4 799	220 920	0.04
GENERAC HLDGS INC COM USD0.01	USD	4 998	3 400		8 398	261 264	0.04
GENERAL CABLE CORP DEL NEW COM	USD	3 398	3 100		6 498	98 579	0.02
GENERAL COMMUNICATION INC CL A	USD	2 098			2 098	42 117	0.01
GENESEE & WYOMING CL A COM USD0.01	USD	4 399	1 800		6 199	410 026	0.07
GENESIS HEALTHCARE COM NPV	USD		9 400		9 400	45 960	0.01
GENMARK DIAGNOSTIC COM USD0.0001	USD	2 800			2 800	17 554	0.00
GENOMIC HEALTH INC COM	USD	599	1 300		1 899	39 161	0.01
GENTEX CORP COM	USD	12 096	41 392	19 596	33 892	547 574	0.09
GENTHERM INC COM NPV	USD	2 899	1 000		3 899	188 943	0.03
GENWORTH FINL INC COM CL A	USD		58 423		58 423	269 523	0.05
GEO GROUP INC COM USD0.01 NEW	USD	6 298	3 100		9 398	298 952	0.05
GEOSPACE TECHNOLOG COM USD0.01	USD	1 900			1 900	28 768	0.00
GERON CORP COM	USD	12 600	13 800		26 400	90 303	0.02
GETTY REALTY CORP	USD	3 099	3 700		6 799	113 132	0.02
GFI GROUP INC COM USD0.01	USD	4 995	7 700	12 695			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
GIBRALTAR INDS INC COM	USD	1 099	3 000		4 099	102 308	0.02
GIGAMON INC COM USD0.0001	USD	3 300	1 700	2 400	2 600	67 226	0.01
GLACIER BANCORP COM USD0.01	USD	6 097	4 100		10 197	275 014	0.05
GLATFELTER COM	USD	3 798			3 798	72 631	0.01
GLIMCHER RLTY TR SH BEN INT	USD	9 595	3 100	12 695			
GLOBAL BRASS & COP COM USD0.01	USD	1 700			1 700	37 688	0.01
GLOBAL CASH ACCESS HLDGS INC COM	USD	5 497	7 400	12 897			
GLOBAL EAGLE ENTER COM USD0.0001	USD		7 600		7 600	99 789	0.02
GLOBAL INDEMNITY P COM USD0.0001	USD	900			900	25 205	0.00
GLOBAL PAYMENTS COM NPV	USD	5 998	3 100	1 300	7 798	1 048 567	0.18
GLOBALSTAR INC COM STK USD0.0001	USD		37 900		37 900	67 248	0.01
GLOBE SPEC METALS COM USD0.0001	USD	6 397	3 100		9 497	118 144	0.02
GLOBUS MED INC COM USD0.001-A	USD	4 300	4 461		8 761	193 018	0.03
GLU MOBILE INC COM STK USD0.0001	USD	14 200			14 200	57 670	0.01
GNC HOLDINGS INC COM USD0.001	USD	6 897	3 400		10 297	301 970	0.05
GOGO INC COM USD0.0001	USD	3 800	2 600		6 400	89 143	0.02
GOLD RESOURCE CORP COM STK USD0.001	USD	1 698		1 698			
GOODRICH PETE CORP COM NEW	USD	6 199		6 199			
GOODYEAR TIRE&RUBR COM NPV	USD	20 422	7 200	27 622			
GOVERNMENT PROPERT COM USD0.01 (SBI)	USD	5 998	1 900		7 898	126 747	0.02
GRACE W R & CO DEL NEW COM	USD	5 891	4 394	1 200	9 085	898 241	0.15
GRACO INC COM	USD	5 198	2 600		7 798	564 217	0.10
GRAFTECH INTL LTD COM USD0.01	USD	8 395	10 700	19 095			
GRAHAM HOLDINGS CO COM USD1	USD	300	254		554	301 707	0.05
GRAMERCY PROPERTY COM USD0.001	USD	12 400	6 800	19 200			
GRAMERCY PROPERTY COM USD0.001	USD		6 700		6 700	149 791	0.03
GRAND CANYON EDUCA COM USD0.01	USD	3 699	1 200		4 899	200 701	0.03
GRANITE CONSTR INC COM	USD	2 099	2 800		4 899	158 591	0.03
GRAPHIC PACK HLDG COM STK USD0.01	USD	27 493	16 000	6 800	36 693	512 169	0.09
GRAY TELEVISION INC COM	USD	4 000	3 500		7 500	117 477	0.02
GREAT LAKES DREDGE COM STK USD0.01	USD	8 697			8 697	34 292	0.01
GREAT PLAINS ENERGY INC COM	USD	11 095	11 899	3 700	19 294	523 024	0.09
GREAT SOUTHN BANCORP INC COM	USD	500			500	23 821	0.00
GREAT WESTERN BANC COM USD0.01	USD		5 300		5 300	147 644	0.03
GREATBATCH INC COM USD0.001	USD	1 799	1 200		2 999	158 012	0.03
GREEN DOT CORP COM CL A USD0.001	USD	2 799	4 000		6 799	124 257	0.02
GREEN PLAINS INC COM STK USD0.001	USD	1 399	2 900		4 299	86 916	0.01
GREENBRIER COS INC COM	USD	2 300	1 300		3 600	134 993	0.02
GREENHILL & CO INC COM	USD	2 499			2 499	63 605	0.01
GREENLIGHT CAPITAL-A	USD	2 399	2 100		4 499	97 390	0.02
GREIF INC CL A	USD	1 899	900		2 799	90 444	0.02
GRIFFON CORP COM	USD	4 898			4 898	82 949	0.01
GROUP 1 AUTOMOTIVE INC COM	USD	1 699	1 366		3 065	262 704	0.04
GROUPON INC COM USD0.0001	USD	35 292	15 500		50 792	185 753	0.03
GRUBHUB INC COM USD0.0001	USD		7 773		7 773	183 740	0.03
GSI GROUP INC NEW COM USD0.001	USD	2 398			2 398	31 935	0.01
GUESS INC COM STK USD0.01	USD	5 398	3 000		8 398	174 259	0.03
GUIDEWIRE SOFTWARE COM USD0.0001	USD	5 499	3 105		8 604	493 872	0.08
GULF ISLAND FABRICATION INC COM	USD	700		700			
GULFMARK OFFSHORE USD0.01 CLASS A	USD	1 800		1 800			
GULFPORT ENERGY CORP COM NEW	USD	6 898	9 200	2 700	13 398	402 420	0.07
H & E EQUIPMENT SERVICES INC COM	USD	2 100	1 800		3 900	74 236	0.01
HABIT RESTAURANTS COM USD0.01	USD		1 500		1 500	35 310	0.01
HAEMONETICS CORP COM	USD	4 498	1 300		5 798	193 065	0.03
HAIN CELESTIAL GROUP INC COM	USD	4 099	14 098	5 999	12 198	599 405	0.10
HALCON RES CORP COM USD0.0001 (POST REV SPLIT)	USD	16 794			16 794	11 606	0.00
HALOZYME THERAPEUT COM USD0.001	USD	8 996	3 199		12 195	188 132	0.03
HALYARD HEALTH INC COM USD0.01	USD		5 200		5 200	152 137	0.03
HANCOCK HLDG CO COM	USD	6 997	6 000	3 400	9 597	261 103	0.04
HANESBRANDS INC COM	USD	8 197		8 197			
HANGER ORTHOPEDIC USD0.01	USD	1 799	2 000		3 799	54 001	0.01
HANMI FINANCIAL CO COM USD0.001 (POST REV-SPT)	USD	1 399	2 000		3 399	85 439	0.01
HANNON ARMSTRONG S COM USD0.01	USD		2 700		2 700	47 934	0.01
HANOVER INS GROUP INC COM	USD	3 898	1 500		5 398	448 301	0.08
HARBINGER GROUP IN COM USD.01	USD	9 900		9 900			
HARMAN INTL INDS INC COM	USD	5 598	1 400	6 998			
HARMONIC INC COM	USD	11 195			11 195	63 564	0.01
HARRIS CORP COM STK USD1	USD		2 090	2 090			
HARSCO CORP COM	USD	7 497	3 500		10 997	116 316	0.02
HARTE-HANKS INC COM	USD	8 298			8 298	34 764	0.01
HAVERTY FURNITURE INC COM	USD	2 599			2 599	59 976	0.01
HAWAIIAN ELEC INDS COM NPV	USD	8 197	5 200		13 397	386 410	0.07
HAWAIIAN HOLDINGS CLASS'A'COM USD0.01	USD	2 997		2 997			
HAWKINS INC COM USD0.05	USD	600			600	24 510	0.00
HAYNES INTL INC COM STK USD0.001	USD	1 000			1 000	38 888	0.01
HCC INS HLDGS INC COM	USD	8 997	5 341	14 338			
HCI GROUP INC COM NPV	USD	1 100			1 100	47 287	0.01
HD SUPPLY INC COM USD0.01	USD	10 600	17 199	3 700	24 099	707 679	0.12
HEADWATERS INC COM USD0.001	USD	5 397	2 800		8 197	166 048	0.03
HEALTH NET INC COM USD0.001	USD	6 697	3 600	1 500	8 797	557 240	0.09
HEALTHCARE REALTY COM USD0.01	USD	7 397	8 400	4 000	11 797	306 538	0.05
HEALTHCARE SVCS GRP INC COM	USD	4 298	3 100		7 398	271 721	0.05
HEALTHCARE TR AMER COM USD0.01 'WI'	USD	18 798		18 798			
HEALTHCARE TR AMER USD0.01 (POST REV SPLIT)	USD		17 999	3 800	14 199	368 252	0.06
HEALTHEQUITY INC COM USD0.0001	USD		4 200		4 200	135 424	0.02
HEALTHSOUTH CORP COM STK USD0.01	USD	7 297	3 800		11 097	381 001	0.06
HEALTHSTREAM INC COM NPV	USD	1 899	2 000		3 899	91 512	0.02
HEALTHWAYS INC COM	USD	3 299			3 299	38 276	0.01
HEARTLAND EXPRESS INC COM	USD	4 197	3 100		7 297	135 445	0.02
HEARTLAND FINL USA INC COM	USD	700			700	25 421	0.00
HEARTLAND PMT SYS INC COM	USD	3 099	1 025		4 124	300 827	0.05
HEARTWARE INTL INC COM USD0.001	USD	1 100	700		1 800	76 634	0.01
HECLA MNG CO COM	USD	17 289	13 400		30 689	62 621	0.01
HEICO CORP NEW COM	USD	1 700			1 700	84 526	0.01
HEIDRICK & STRUGGLES INTL INC COM	USD	1 300			1 300	34 036	0.01
HELEN OF TROY CORP COM USD0.10	USD	2 299	700		2 999	293 291	0.05
HELIX ENERGY SOLUTIONS GRP INC COM	USD	8 297	5 900		14 197	80 889	0.01
HENRY JACK & ASSOC COM USD0.01	USD	7 197	2 400		9 597	731 655	0.12
HERBALIFE LTD COM USD0.002	USD		8 412		8 412	464 691	0.08
HERITAGE FINANCIAL COM NPV	USD		2 800		2 800	50 841	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
HERITAGE INSURANCE COM USD0.0001	USD		3 300		3 300	71 956	0.01
HERMAN MILLER INC COM USD0.20	USD	5 198	2 000		7 198	225 138	0.04
HERSHA HOSPITALITY BEN INTEREST USD0.01 CL 'A'	USD		6 499		6 499	153 817	0.03
HEXCEL CORP NEW COM	USD	8 497	5 300	2 900	10 897	497 556	0.08
HFF INC COM STK USD0.01 CLASS 'A'	USD	1 999	2 700		4 699	159 898	0.03
HHGREGG INC COM STK USD0.0001	USD	1 300		1 300			
HIBBETT SPORTS INC COM USD0.01	USD	1 499	900		2 399	80 782	0.01
HIGHER ONE HOLDING COM USD0.001	USD	1 798		1 798			
HIGHWOODS PPTYS INC	USD	7 998	3 014		11 012	471 653	0.08
HILL-ROM HOLDINGS INC	USD	5 198	3 300	1 800	6 698	347 889	0.06
HILLENBRAND INC COM STK NPV 'WI'	USD	4 498	3 200		7 698	225 145	0.04
HILLTOP HOLDINGS INC	USD	4 798	4 500		9 298	192 201	0.03
HMS HLDGS CORP COM	USD	7 797	3 400		11 197	116 224	0.02
HNI CORP COM	USD	2 499	3 000		5 499	232 762	0.04
HOME BANCSHARES INC COM	USD	3 198	4 724		7 922	335 167	0.06
HOME LOAN SERVICIN COM USD0.01	USD	5 098	2 600	7 698			
HOME PROPERTIES IN COM USD0.01	USD	4 799	3 148	7 947			
HOMEAWAY INC COM USD0.0001	USD	7 099	3 400		10 499	326 627	0.06
HOMESTREET INC COM NPV	USD		2 600		2 600	53 643	0.01
HOMETRUST BANCSHAR COM USD0.01	USD	3 700			3 700	69 079	0.01
HORACE MANN EDUCATORS CORP NEW COM	USD	3 798	1 500		5 298	178 819	0.03
HORIZON GLOBAL COR COM USD0.001	USD		6 940		6 940	60 133	0.01
HORIZON PHARMA PLC COM USD0.0001	USD	2 700	12 200		14 900	230 890	0.04
HORNBECK OFFSHORE SVCS INC NEW COM	USD	2 599	3 400		5 999	79 892	0.01
HORSEHEAD HOLDING COM STK USD0.01	USD	3 097	3 600		6 697	18 748	0.00
HORTONWORKS INC COM USD0.0001	USD		2 400		2 400	46 038	0.01
HOSPITALITY PROPERTIES TRUST-SBI	USD	12 496	5 100		17 596	465 547	0.08
HOUGHTON MIFFLIN COM USD0.01	USD		19 055		19 055	367 968	0.06
HOVNANIAN ENTERPRISES INC CL A	USD	8 696			8 696	17 658	0.00
HOWARD HUGHES CORP COM USD0.01	USD	2 700	1 400		4 100	499 458	0.09
HRG GROUP INC COM USD0.01	USD		19 000	7 600	11 400	151 145	0.03
HSN INC COM USD0.01	USD	2 499	1 700		4 199	256 007	0.04
HUB GROUP INC CL A	USD	2 399	2 700		5 099	200 953	0.03
HUBBELL INC CL B	USD	4 198	1 900		6 098	582 175	0.10
HUBSPOT INC COM USD0.001	USD		1 500		1 500	76 711	0.01
HUDSON PACIFIC PROPERTIES INC	USD	4 498	7 200	3 200	8 498	239 328	0.04
HUNTINGTON BANCSHARES INC COM	USD	67 973		67 973			
HUNTINGTON INGALLS COM USD0.01	USD	4 098	2 000		6 098	720 972	0.12
HUNTSMAN CORP COM USD0.01	USD	17 293	6 900		24 193	314 081	0.05
HURON CONSULTING GROUP INC COM	USD	1 899	800		2 699	128 504	0.02
HYPERION THERAPEUT COM USD0.0001	USD	1 500		1 500			
HYSTER-YALE MATLS COM USD0.01 CL 'A'	USD	600			600	34 612	0.01
IAC INTERACTIVECOR COM USD0.001	USD	6 197	4 073	1 300	8 970	592 514	0.10
IBERIABANK CORP COM	USD	1 999	2 400		4 399	262 911	0.04
ICF INTERNATIONAL COM STK USD0.001	USD	1 100			1 100	33 256	0.01
ICONIX BRAND GROUP INC COM	USD	4 098	2 400		6 498	98 131	0.02
ICU MED INC COM	USD	700	1 100		1 800	195 125	0.03
IDACORP INC COM	USD	3 699	2 700		6 399	421 677	0.07
IDEX CORP COM	USD	6 997	4 677	2 300	9 374	709 295	0.12
IDEXX LABORATORIES COM USD0.10	USD	4 298	12 772	5 598	11 472	775 991	0.13
IDT CORP CLASS'B'USD0.01	USD	1 698			1 698	21 676	0.00
IGATE CORP COM	USD	2 699	2 400	5 099			
II VI INC COM	USD	3 698	2 800		6 498	116 066	0.02
IMMERSION CORP COM	USD	1 400	5 100		6 500	83 168	0.01
IMMUNE DESIGN CORP COM USD0.001	USD		2 500		2 500	32 037	0.01
IMMUNOGEN INC COM USD0.01	USD	5 797	6 100		11 897	137 211	0.02
IMMUNOMEDICS INC COM	USD	9 892			9 892	29 156	0.00
IMPAX LABORATORIES INC COM	USD	4 498	3 600		8 098	276 438	0.05
IMPERVA INC COM USD0.0001	USD	2 600	1 900	1 500	3 000	208 841	0.04
INC RESEARCH HOLDI COM USD0.01 CL A	USD		3 440		3 440	141 438	0.02
INCONTACT INC COM USD0.01	USD	6 598			6 598	57 885	0.01
INCYTE CORPORATION COM USD0.001	USD	12 296		12 296			
INDEPENDENT BANK CORP MASS COM	USD	1 900	1 100		3 000	138 222	0.02
INDEPENDENT BANK G COM USD0.01	USD		1 400		1 400	53 753	0.01
INFINERA CORP COM STK USD0.001	USD	11 695	8 309	4 100	15 904	309 785	0.05
INFINITY PHARM INC COM USD0.001	USD	2 399	2 400		4 799	48 962	0.01
INFINITY PPTY & CAS CORP COM	USD	900			900	71 435	0.01
INFOBLOX INC COM USD0.0001	USD	5 299	2 300		7 599	122 174	0.02
INFORMATICA CORP COM	USD	9 097	3 640	12 737			
INFRAREIT INC COM USD0.01	USD		1 800		1 800	42 371	0.01
INGLES MKTS INC CL A	USD	900			900	44 306	0.01
INGRAM MICRO INC CL A	USD	13 095	8 740	3 800	18 035	529 429	0.09
INGREDION INC COM USD0.01	USD	6 497	3 500	1 700	8 297	777 474	0.13
INLAND REAL ESTATE NEW COM STK USD0.01	USD	6 196	4 000		10 196	88 949	0.02
INNERWORKINGS INC COM	USD	5 998			5 998	44 226	0.01
INNOPHOS HOLDINGS INC	USD	1 699	1 000		2 699	113 046	0.02
INNOSPEC INC COM USD0.01	USD	1 199	2 500		3 699	201 421	0.03
INOGEN INC COM USD0.001	USD		1 400		1 400	58 983	0.01
INOVALON HOLDINGS COM USD0.000005 CL A	USD		2 400		2 400	54 532	0.01
INOVIO PHARMACEUTI COM USD0.001 (POST R/SPLIT)	USD		20 800	11 200	9 600	59 902	0.01
INPHI CORP COM USD0.001	USD	1 300	2 900		4 200	123 252	0.02
INSIGHT ENTERPRISES INC COM	USD	3 999			3 999	100 127	0.02
INSMED INC COM USD0.01	USD	3 900	2 500		6 400	125 167	0.02
INSPERITY INC COM USD0.01	USD	2 999			2 999	137 348	0.02
INSTALLED BUILDING COM USD0.01	USD		2 300		2 300	50 219	0.01
INSTEEL INDUSTRIES INC COM	USD	1 000			1 000	21 085	0.00
INSULET CORP COM STK USD0.001	USD	4 798	1 700		6 498	191 522	0.03
INTEGRA LIFESCIENCES HLDGS CP COM NEW	USD	1 800	1 790		3 590	210 809	0.04
INTEGRATED DEVICE TECHNOLOGY COM	USD	10 295	10 900	5 000	16 195	407 088	0.07
INTEGRATED SILICON SOLUTION COM	USD	2 797			2 797	61 981	0.01
INTELIQUENT INC COM USD0.001	USD	2 100	3 100		5 200	106 209	0.02
INTER PARFUMS INC COM	USD	699	2 400		3 099	84 375	0.01
INTERACTIVE BROKER COM STK CLASS 'A' USD0.01	USD	3 698	3 200		6 898	279 740	0.05
INTERACTIVE INT GP COM 0.01	USD	1 000	1 400		2 400	76 510	0.01
INTERCEPT PHARMACE COM USD0.001	USD	1 025	1 008		2 033	315 033	0.05
INTERDIGITAL INC COM STK USD0.01	USD	2 899	1 900		4 799	240 031	0.04
INTERFACE INC COM USD0.10	USD	4 698	2 900		7 598	146 424	0.02
INTERNAP NETWORK S COM STK USD0.001	USD	2 398	5 100		7 498	49 964	0.01
INTERNATIONAL BANCSHARES CORP COM	USD	4 798	2 300		7 098	188 565	0.03
INTERNATIONAL RECTIFIER CORP COM	USD	5 297		5 297			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
INTERNATIONAL SPEEDWAY CORP CL A	USD	1 299	1 453		2 752	94 106	0.02
INTERSECT ENT INC COM USD0.001	USD		2 300		2 300	43 440	0.01
INTERSIL CORP CLASS'A' COM USD0.01	USD	9 495	3 100		12 595	168 230	0.03
INTERVAL LEISURE COM USD0.01	USD	2 999	2 000		4 999	86 975	0.01
INTL FCSTONE INC COM USD0.01	USD		3 400	1 962	1 438	45 346	0.01
INTL GAME TECH COM USD0.000625	USD	20 000	2 600	22 600			
INTRA-CELLUAR THER USD0.0001	USD	2 000	2 000		4 000	188 673	0.03
INTRALINKS HLDGS I COM USD0.001	USD	2 597	4 100		6 697	57 764	0.01
INTRAWEST RESORTS COM USD0.01	USD		5 200		5 200	45 928	0.01
INTREPID POTASH IN COM STK USD0.001	USD	6 198			6 198	23 583	0.00
INTREXON CORP COM NPV	USD	2 500	3 000		5 500	182 167	0.03
INVACARE CORP COM	USD	4 198			4 198	71 508	0.01
INVENSENSE INC COM USD0.001	USD	5 899	3 900		9 799	115 140	0.02
INVESCO MORTGAGE C COM USD0.01	USD	11 096	12 000	6 800	16 296	193 569	0.03
INVESTMENT TECHNOLOGY GRP NEW COM	USD	3 998			3 998	63 096	0.01
INVESTORS BANCORP USD0.01(NEW)	USD	31 787	13 000		44 787	552 301	0.09
ION GEOPHYSICAL CO COM USD0.01	USD	14 996			14 996	5 469	0.00
IPC HEALTHCARE IN COM STK USD0.001	USD	1 800	700		2 500	193 453	0.03
IPG PHOTONICS CORP COM USD0.0001	USD	2 999	1 200		4 199	341 978	0.06
IRIDIUM COMMUNICAT COM USD0.001	USD	8 697			8 697	70 385	0.01
IROBOT CORP COM	USD	1 599	1 200		2 799	82 801	0.01
IRONWOOD PHARMACEU COM CL A USD0.001	USD	9 097	4 600		13 697	153 381	0.03
ISIS PHARMACEUTICALS INC COM	USD	9 497	700	10 197			
ISLE OF CAPRI CASINOS INC COM	USD	5 300	2 900	5 300	2 900	54 686	0.01
ITC HLDGS CORP COM	USD	13 194	8 600	3 900	17 894	577 148	0.10
ITRON INC COM	USD	2 599	1 100		3 699	133 928	0.02
ITT CORPORATION COM USD1.00 (POST REV SPLIT	USD	7 997	2 700		10 697	417 354	0.07
ITT EDUCATIONAL SERVICES INC COM	USD	999		999			
ITURAN ILS0.333	ILS	1 091			1 091	22 125	0.00
IXIA COM	USD	7 998			7 998	113 609	0.02
IXYS CORP COM	USD	4 600			4 600	56 499	0.01
J & J SNACK FOODS CORP COM	USD	1 100	607		1 707	206 616	0.04
J ALEXANDERS HLDGS COM USD0.001	USD		1 969	1 969			
J2 GLOBAL INC USD0.01	USD	3 899	1 698		5 597	427 862	0.07
JABIL CIRCUIT INC COM	USD	15 494	4 800		20 294	459 711	0.08
JACK IN THE BOX INC COM	USD	2 999	1 300		4 299	315 839	0.05
JANUS CAP GROUP INC COM	USD	13 094	15 200	6 600	21 694	332 107	0.06
JARDEN CORP COM	USD	10 473	13 160	23 633			
JAZZ PHARMA PLC COM USD0.0001	USD	4 298		4 298			
JDS UNIPHASE CORP COM PAR $0.001	USD	19 592	9 200	28 792			
JIVE SOFTWARE COM USD0.0001	USD	7 399			7 399	35 520	0.01
JOHN BEAN TECH COR COM STK USD0.01 'WI'	USD	2 499			2 499	110 508	0.02
JONES ENERGY INC USD0.001 A	USD		5 600		5 600	28 374	0.00
JONES LANG LASALLE INC COM	USD	3 699	700	4 399			
JOURNAL MEDIA GROU COM USD0.01	USD		1 309	1 309			
JOY GLOBAL INC COM	USD		11 453		11 453	193 959	0.03
K12 INC COM STK USD0.0001	USD	1 999	3 700		5 699	54 493	0.01
K2M GROUP HOLDINGS COM USD0.001	USD		2 800		2 800	50 372	0.01
KADANT INC COM USD0.01	USD	600	1 300		1 900	77 015	0.01
KAISER ALUMINUM CO COM USD0.01	USD	1 599	700		2 299	184 223	0.03
KAMAN CORP COM	USD	1 599	1 300		2 899	111 136	0.02
KAPSTONE PAPER COM STK USD0.0001	USD	7 698	2 004		9 702	208 011	0.04
KAR AUCTION SERVIC COM USD0.01	USD	12 198	8 450	4 400	16 248	615 032	0.10
KARYOPHARM THERAPE COM USD0.0001	USD	800	1 700		2 500	32 899	0.01
KATE SPADE & CO COM USD1	USD	10 296	3 800		14 096	249 696	0.04
KB HOME COM	USD	7 598	7 800	6 500	8 898	114 903	0.02
KBR INC COM STK USD0.001	USD		21 800	5 500	16 300	296 289	0.05
KCG HLDGS INC COM USD0.01	USD	9 465	4 700	8 300	5 865	72 210	0.01
KELLY SVCS INC CL A	USD	1 899	4 000		5 899	91 876	0.02
KEMET CORP COM STK USD0.01	USD	2 797		2 797			
KEMPER CORP COM USD0.10	USD	3 398	1 400		4 798	168 942	0.03
KENNAMETAL INC COM	USD	6 997	5 400	3 300	9 097	252 162	0.04
KENNEDY-WILSON HOL COM STK USD0.0001	USD	4 698	3 700		8 398	202 985	0.03
KERYX BIOPHARMACEUTICALS INC COM	USD	8 300	5 700		14 000	61 826	0.01
KEY ENERGY SVCS INC COM	USD	11 395			11 395	5 902	0.00
KEYSIGHT TECHNOLOG COM USD0.01 'WD'	USD		20 371		20 371	664 270	0.11
KEYW HLDG CORP COM USD0.001	USD	4 899			4 899	34 432	0.01
KFORCE INC COM	USD	2 799			2 799	77 559	0.01
KILROY REALTY CORP	USD	6 998	5 278	2 000	10 276	666 931	0.11
KIMBALL ELECTRONIC COM NPV(WHEN ISSUED)	USD		2 849	1	2 848	31 976	0.01
KIMBALL INTL INC CL B	USD	3 798			3 798	40 883	0.01
KINDRED HEALTHCARE INC COM	USD	4 898	7 022		11 920	157 452	0.03
KIRBY CORP COM	USD	4 298	700	2 900	2 098	135 026	0.02
KIRKLAND'S INC COM NPV	USD	1 499			1 499	33 971	0.01
KITE PHARMA INC COM USD0.001	USD		3 500		3 500	234 781	0.04
KITE REALTY GROUP COM USD0.01 (POST REV SPLIT	USD	6 599	6 711	3 900	9 410	244 977	0.04
KLX INC COM USD0.01	USD		8 700	2 400	6 300	242 882	0.04
KNIGHT TRANSN INC COM	USD	5 297	2 100		7 397	185 352	0.03
KNOLL INC COM USD0.01	USD	3 698	2 300		5 998	137 407	0.02
KNOWLES CORP COM USD1 WI	USD	8 400	3 400		11 800	193 787	0.03
KODIAK OIL & GAS C COM NPV	USD	22 192		22 192			
KOPIN CORP COM	USD	4 400		4 400			
KOPPERS HOLDINGS INC COM	USD	1 600	2 100		3 700	69 152	0.01
KORN FERRY INTL COM NEW	USD	3 898	1 500		5 398	193 528	0.03
KOSMOS ENERGY LTD COM USD0.01	USD	11 400	6 200		17 600	118 322	0.02
KRATON PERFORMANCE COM USD0.01	USD	2 399	2 500		4 899	98 467	0.02
KRATOS DEFENSE & S COM USD0.001	USD	3 197			3 197	15 726	0.00
KRISPY KREME DOUGHNUTS INC COM	USD	6 498	7 400	5 500	8 398	113 330	0.02
KRONOS WORLDWIDE INC COM	USD	2 699			2 699	21 018	0.00
KULICKE & SOFFA INDS INC COM	USD	4 697	9 000		13 697	143 119	0.02
KYTHERA BIOPHARMAC COM USD0.00001	USD	900	1 100	2 000			
LA QUINTA HOLDINGS COM USD0.01	USD		11 300		11 300	168 755	0.03
LA-Z-BOY INC COM USD1	USD	4 298	1 900		6 198	174 431	0.03
LACLEDE GROUP INC COM	USD	3 299	1 900		5 199	300 166	0.05
LADDER CAPITAL COR COM USD0.001 CL A	USD	2 200		2 200			
LAKELAND BANCORP INC COM	USD	2 100			2 100	24 075	0.00
LAKELAND FINL CORP COM	USD	600	1 480		2 080	92 123	0.02
LAMAR ADVERTISING COM USD0.001 CL A	USD		10 400		10 400	578 509	0.10
LANCASTER COLONY CORP COM	USD	1 400	700		2 100	235 409	0.04
LANDAUER INC COM	USD	400			400	15 571	0.00

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
LANDEC CORP COM USD0.001	USD	4 099			4 099	49 699	0.01
LANDS END INC COM USD0.01	USD	1 300	1 800		3 100	75 418	0.01
LANDSTAR SYSTEMS COM USD0.01	USD	3 399	1 500		4 899	304 432	0.05
LANNETT CO INC COM USD0.001	USD		2 700		2 700	119 156	0.02
LAREDO PETROLEUM COM USD0.01	USD	7 898	12 000		19 898	225 174	0.04
LASALLE HOTEL PPTYS COM SH BEN INT	USD	8 397	7 300	2 900	12 797	370 997	0.06
LATTICE SEMICONDUCTOR CORP COM	USD	8 300	9 500		17 800	80 362	0.01
LAYNE CHRISTENSEN CO COM	USD	999		999			
LDR HOLDING CORP COM USD0.001	USD	1 300	1 400		2 700	67 337	0.01
LEAPFROG ENTERPRISES INC CL A	USD	8 398		8 398			
LEAR CORP COM USD0.01	USD	6 497	1 500	7 997			
LEGACY TEX FINL GR COM USD0.01	USD		5 499		5 499	155 572	0.03
LEIDOS HLDGS INC COM USD0.0001	USD	5 500	3 900	2 200	7 200	373 110	0.06
LENDINGTREE INC COM USD0.01	USD		1 000		1 000	119 631	0.02
LENNOX INTL INC COM	USD	4 099	1 300		5 399	706 823	0.12
LEVEL 3 COMMUNICAT COM USD0.01(POST REV SPLIT)	USD		7 487	7 487			
LEXICON PHARMACEUT COM USD0.001	USD	7 193	47 200	54 393			
LEXICON PHARMACEUT USD0.001 144A	USD		7 770		7 770	72 840	0.01
LEXINGTON REALTY TRUST	USD	16 795	4 900		21 695	189 051	0.03
LEXMARK INTL INC 'A'COM USD0.01	USD	4 798	3 000		7 798	249 747	0.04
LGI HOMES INC COM USD0.01	USD		3 100		3 100	85 655	0.01
LHC GROUP INC COM	USD	1 100			1 100	48 865	0.01
LIBBEY INC COM	USD	1 000		1 000			
LIBERTY BROADBAND COM USD0.01 CL 'A'	USD		2 400		2 400	129 078	0.02
LIBERTY BROADBAND COM USD0.01 CL 'C'	USD		8 229		8 229	436 168	0.07
LIBERTY INTERACTIV LBT VENTURES COM USD0.01 A	USD	11 098	7 200	2 300	15 998	687 100	0.12
LIBERTY INTERACTIVE CORP COM SER A	USD		1 828	1 828			
LIBERTY TRIPADVISO COM USD0.01 'A'	USD	4 898	3 800		8 698	267 425	0.05
LIFE TIME FITNESS INC COM	USD	2 899	1 600	4 499			
LIFELOCK INC COM USD0.001	USD	6 299	3 600		9 899	136 709	0.02
LIFEPOINT HEALTH I COM USD0.01	USD	3 798	1 400		5 198	352 936	0.06
LIGAND PHARM INC 'B'COM USD0.001	USD	999	800		1 799	160 223	0.03
LINCOLN ELEC HLDGS INC COM	USD	6 197	3 300	1 600	7 897	465 589	0.08
LINDSAY MFG CO COM	USD	700	500		1 200	80 177	0.01
LINN CO LLC COM SHS REPSTG LTD LIABILIT	USD	10 730	5 700		16 430	37 574	0.01
LION BIOTECHNOLOGI COM USD0.001	USD		5 500		5 500	35 078	0.01
LIONBRIDGE TECHNOLOGIES INC COM	USD	5 200			5 200	27 629	0.00
LIONS GATE ENTMNT CORP COM NEW	USD	7 198	9 100	4 100	12 198	468 582	0.08
LIQUIDITY SERVICES INC COM	USD	4 500			4 500	36 330	0.01
LITHIA MTRS INC CL A	USD	1 699	1 000		2 699	312 321	0.05
LITTELFUSE INC COM	USD	1 867	674		2 541	250 304	0.04
LIVE NATION INC COM	USD	11 695	8 600		20 295	545 758	0.09
LIVEPERSON INC COM USD0.001	USD	5 598			5 598	43 042	0.01
LOGMEIN COM USD0.01	USD	2 299	800		3 099	205 774	0.04
LORAL SPACE & COMMUNICATNS LTD COM	USD	900			900	39 666	0.01
LOUISIANA PAC CORP COM	USD	10 895	6 100		16 995	295 855	0.05
LPL FINL HLDGS INC COM USD0.001	USD	5 994	6 400	2 300	10 094	423 877	0.07
LSB INDS INC COM	USD	1 499			1 499	23 125	0.00
LTC PROPERTIES INC	USD	3 499	1 500		4 999	211 155	0.04
LUMBER LIQ HLGDS COM USD0.001	USD	2 699	8 700	6 100	5 299	72 189	0.01
LUMENTUM HLDGS INC USD0.001	USD		5 758		5 758	81 393	0.01
LUMINEX CORP DEL COM	USD	3 099			3 099	55 598	0.01
LUMOS NETWORKS COR COM USD0.01	USD	3 200			3 200	40 881	0.01
LYDALL INC DEL COM	USD		1 500		1 500	50 613	0.01
M D C HLDGS INC COM	USD	3 399	4 200	3 300	4 299	110 139	0.02
M/A-COM TECH SOLUT COM USD0.001	USD	1 500	1 500		3 000	99 778	0.02
M/I HOMES INC COM	USD	999	2 200		3 199	72 371	0.01
MACK CALI REALTY COM STK USD0.01	USD	7 597	8 600	4 900	11 297	242 320	0.04
MACQUARIE INFR LLC LIMITED LIABILITY INTEREST	USD	5 099	3 900		8 999	705 669	0.12
MACROGENICS INC COM USD0.01	USD	1 600	1 700		3 300	101 070	0.02
MADDEN STEVEN LTD COM	USD	5 298	1 400		6 698	230 099	0.04
MADISON SQUARE GAR CLASS A USD0.01	USD		2 299		2 299	404 524	0.07
MADISON SQUARE GAR CLASS 'A' USD0.01	USD	5 298	2 200	7 498			
MAGELLAN HEALTH IN COM USD0.01	USD	2 299	700		2 999	157 865	0.03
MAGNUM HUNTER RSCS COM USD0.01	USD	9 594			9 594	2 518	0.00
MAIDEN HLDGS LTD COM STK USD0.01	USD	2 897	3 400		6 297	96 523	0.02
MANHATTAN ASSOCIAT COM STK USD0.01	USD	6 200	3 000		9 200	660 669	0.11
MANITOWOC INC COM	USD	11 196	8 800	5 700	14 296	215 612	0.04
MANNKIND CORP COM	USD	18 300	41 700	23 900	36 100	117 788	0.02
MANTECH INTL CORP CL A	USD	799	1 600		2 399	68 343	0.01
MARCHEX INC CL B	USD	3 100		3 100			
MARCUS & MILLICHAP USD0.0001	USD		2 600		2 600	111 668	0.02
MARCUS CORP COM	USD	1 798			1 798	36 671	0.01
MARIN SOFTWARE INC COM USD0.001	USD	2 700		2 700			
MARINEMAX INC COM	USD	3 099			3 099	48 266	0.01
MARKETAXESS HLDGS INC COM	USD	2 999	1 300		4 299	429 325	0.07
MARKETO INC COM USD0.0001	USD	1 800	1 800		3 600	104 438	0.02
MARRIOTT VACATIONS WORLD-W/I	USD	2 000	1 400		3 400	215 840	0.04
MARTEN TRANS LTD COM	USD	1 200	2 300		3 500	56 548	0.01
MASIMO CORPORATION COM STK USD0.001	USD	4 298	1 500		5 798	226 786	0.04
MASTEC INC COM	USD	5 398	3 100		8 498	140 481	0.02
MATADOR RESOURCES COM USD0.01	USD	6 197	6 800	4 200	8 797	222 948	0.04
MATERION CORP COM NPV	USD	1 799			1 799	53 467	0.01
MATRIX SERVICE CO COM USD0.01	USD	1 900	3 300		5 200	116 358	0.02
MATSON INC COM NPV	USD	900			900	40 659	0.01
MATTHEWS INTL CORP CL A	USD	1 500	2 100		3 600	204 866	0.03
MATTRESS FIRM HLDG COM USD0.001	USD	1 100	700		1 800	75 534	0.01
MAXIMUS INC COM	USD	5 598	3 500	1 500	7 598	510 799	0.09
MAXLINEAR INC COM USD0.01 CL'A'	USD	2 300	5 500		7 800	99 955	0.02
MAXWELL TECHNOLOGIES INC COM	USD	1 900		1 900			
MB FINANCIAL INC NEW COM	USD	5 605	3 701		9 306	295 750	0.05
MBIA INC COM	USD	9 795	10 600		20 395	150 984	0.03
MCCLATCHY CO CL A	USD	6 200		6 200			
MCDERMOTT J RAY S COM USD1	USD	15 092	12 600		27 692	125 841	0.02
MCEWEN MINING INC COM USD0.10	USD	20 291			20 291	18 006	0.00
MCGRATH RENTCORP COM	USD	1 200	2 000		3 200	94 790	0.02
MEDASSETS INC COM STK USD0.01	USD	3 898	7 600	4 500	6 998	163 351	0.03
MEDIA GEN INC CL A	USD	3 600	2 500	6 100			
MEDIA GENERAL INC COM NPV	USD		9 200		9 200	134 764	0.02
MEDICAL PROP TST COM USD0.001	USD	14 495	11 200		25 695	286 216	0.05

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
MEDICINES CO COM	USD	5 398	2 000		7 398	249 698	0.04
MEDIDATA SOLUTIONS COM USD0.01	USD	3 698	3 100		6 798	288 149	0.05
MEDIFAST INC COM	USD	799			799	22 030	0.00
MEDIVATION INC COM USD0.01	USD	6 198		6 198			
MEDNAX INC COM USD0.01	USD	8 896	3 800	1 800	10 896	756 899	0.13
MEMORIAL RES CORP COM USD0.01	USD		18 200	5 100	13 100	228 437	0.04
MENS WEARHOUSE INC COM	USD	3 599	900		4 499	177 307	0.03
MENTOR GRAPHICS CORP COM	USD	8 397	2 200		10 597	284 131	0.05
MERCADOLIBRE INC COM STK USD0.001	USD	2 599	1 100		3 699	358 685	0.06
MERCURY GENL CORP NEW COM	USD	2 399	800		3 199	170 316	0.03
MERCURY SYSTEMS IN COM USD0.01	USD	5 098			5 098	86 235	0.01
MEREDITH CORP COM USD1	USD	2 799	2 100		4 899	227 068	0.04
MERGE HEALTHCARE I COM STK USD0.01	USD		11 700	11 700			
MERIDIAN BANCORP I COM NPV	USD		4 300		4 300	59 512	0.01
MERIDIAN BIOSCIENCE INC COM	USD	3 299			3 299	61 820	0.01
MERIT MED SYS INC COM	USD	1 998	4 000		5 998	109 618	0.02
MERITAGE HOMES CORP COM	USD	3 299	1 400		4 699	163 326	0.03
MERITOR INC COM USD1	USD	7 796	3 900		11 696	125 324	0.02
MERRIMACK PHARMACE COM USD0.01	USD	8 797	11 800	8 900	11 697	107 693	0.02
METHODE ELECTRS INC COM	USD	3 598	1 200		4 798	157 639	0.03
MFA FINANCIAL INC	USD	31 589	14 900		46 489	317 120	0.05
MGE ENERGY INC COM	USD	2 550	1 555		4 105	166 999	0.03
MGIC INVT CORP WIS COM	USD	26 989	11 500		38 489	356 641	0.06
MICHAELS CO INC COM USD0.067751	USD		13 400	3 700	9 700	223 554	0.04
MICREL INC COM NPV	USD	2 498	3 961	6 459			
MICROSEMI CORP COM	USD	8 197	3 300		11 497	408 107	0.07
MICROSTRATEGY INC CL A NEW	USD	500	637		1 137	192 856	0.03
MID-AMER APARTMENT COM STK USD0.01	USD	6 269	3 200	1 300	8 169	686 000	0.12
MIDDLEBY CORP COM	USD	4 600	2 500		7 100	818 443	0.14
MIDDLESEX WATER CO COM	USD	1 100			1 100	27 943	0.00
MIDSTATES PETE CO COM USD0.01	USD	2 298		2 298			
MILLENNIAL MEDIA I COM USD0.001	USD	9 998		9 998			
MILLER ENERGY RES COM USD0.0001	USD	3 800		3 800			
MIMEDX GROUP INC COM STK USD0.001	USD	6 300	5 900		12 200	87 550	0.01
MINERALS TECHNOLOGIES INC COM	USD	2 699	1 600		4 299	249 772	0.04
MISTRAS GROUP INC COM USD0.01	USD	1 999			1 999	37 282	0.01
MKS INSTRUMENT INC COM	USD	4 298	1 500		5 798	201 410	0.03
MOBILE MINI INC COM	USD	3 699	1 300		4 999	168 727	0.03
MOBILEIRON INC COM USD0.0001	USD		5 200		5 200	19 786	0.00
MODINE MFG CO COM	USD	5 098			5 098	42 062	0.01
MOELIS & COMPANY COM USD0.01 CL'A'	USD		3 300		3 300	95 898	0.02
MOLINA HEALTHCARE INC COM	USD	3 199	1 700		4 899	299 410	0.05
MOLYCORP INC DELAW COM USD0.001	USD	8 895	59 200	68 095			
MOMENTA PHARMACEUTICALS INC COM	USD	2 699	9 300	4 600	7 399	119 687	0.02
MONEYGRAM INTL INC COM USD0.01 (POST REV-SPLT)	USD	3 499			3 499	34 871	0.01
MONMOUTH REAL ESTA COM CL'A' USD0.01	USD	5 698			5 698	58 471	0.01
MONOLITHIC PWR SYS INC COM	USD	3 300	1 200		4 500	276 887	0.05
MONOTYPE IMAGING H USD0.001	USD	3 099	2 300		5 399	145 505	0.02
MONRO MUFFLER BRAKE INC COM	USD	2 099	1 834		3 933	287 554	0.05
MONSTER WORLDWIDE COM USD0.001	USD	8 995			8 995	55 595	0.01
MONTPELIER RE HLDG COM USD0.01	USD	3 998	1 600	5 598			
MOOG INC CL A	USD	2 899	1 500		4 399	267 811	0.05
MORNINGSTAR INC COM	USD	1 400	700		2 100	169 974	0.03
MOTORCAR PARTS OF COM USD0.01	USD	1 400			1 400	46 452	0.01
MOVADO GROUP INC COM	USD	1 299	1 800		3 099	78 632	0.01
MOVE INC COM USD0.001 (POST REV-SPLIT)	USD	1 399		1 399			
MRC GLOBAL INC COM USD0.01	USD	8 304	3 700		12 004	140 812	0.02
MSA SAFETY INC COM NPV	USD	2 899	1 300		4 199	179 971	0.03
MSC INDL DIRECT INC CL A	USD	4 099	2 900	1 400	5 599	346 441	0.06
MSCI INC COM STK USS0.01	USD	9 196	4 763	2 300	11 659	770 022	0.13
MSG NETWORK INC CLASS 'A' USD0.01	USD		6 898		6 898	139 530	0.02
MTS SYS CORP COM	USD	1 200			1 200	78 107	0.01
MUELLER INDS INC COM	USD	3 898	3 000		6 898	214 327	0.04
MUELLER WTR PRODS INC COM SER A	USD	12 394	17 900	11 000	19 294	167 368	0.03
MULTI FINELINE ELE COM USD0.0001	USD	799	2 400	799	2 400	43 957	0.01
MULTI-COLOR CORP COM NPV	USD	700	800		1 500	115 096	0.02
MULTIMEDIA GAMES COM USD0.01	USD	2 599		2 599			
MURPHY USA INC COM USD0.01	USD	4 100	1 000		5 100	308 527	0.05
MWI VETERINARY SUP COM STK USD0.01	USD	796	300	1 096			
MYERS INDS INC COM	USD	3 599			3 599	55 380	0.01
MYR GROUP INC COM NPV	USD	699	1 500		2 199	48 772	0.01
MYRIAD GENETICS IN COM USD0.01	USD	6 097	1 600		7 697	306 300	0.05
NANOMETRICS COM NPV	USD	1 499			1 499	22 578	0.00
NATIONAL BANK HOLD COM USD0.01	USD		4 500		4 500	97 855	0.02
NATIONAL CINEMEDIA COM STK USD0.01	USD	4 498	3 398		7 896	110 525	0.02
NATIONAL INSTRS CORP COM	USD	7 997	6 900	3 600	11 297	339 314	0.06
NATIONAL INTERSTAT COM USD0.01	USD	500			500	14 146	0.00
NATIONAL PENN BANCSHARES INC COM	USD	10 795	14 600	10 000	15 395	182 714	0.03
NATIONAL PRESTO INDS INC COM	USD	300			300	26 039	0.00
NATIONAL RETAIL PROPERTIES INC	USD	10 497	8 648	3 700	15 445	578 547	0.10
NATIONSTAR MTG LLC COM USD0.01	USD	2 299	5 700		7 999	104 634	0.02
NATL BEVERAGE CORP COM STK USD0.01	USD	900			900	33 393	0.01
NATL FUEL GAS CO COM USD1	USD	5 798	2 800		8 598	445 217	0.08
NATL HLTH INVSTRS COM STK USD0.01	USD	1 599	2 800		4 399	254 715	0.04
NATURAL GAS SERVICES GROUP COM	USD	700			700	15 539	0.00
NATURAL GROCERS BY COM USD0.001	USD	1 900			1 900	44 857	0.01
NATUS MEDICAL INC DEL COM	USD	2 399	1 500		3 899	174 992	0.03
NAUTILUS INC COM NPV	USD		3 200		3 200	53 751	0.01
NAVIDEA BIOPHARMAC COM USD0.001	USD	5 000		5 000			
NAVIGANT CONSULTING INC COM	USD	4 098	4 000		8 098	137 301	0.02
NAVIGATORS GROUP INC COM	USD	697	783		1 480	124 518	0.02
NAVISTAR INTL CORP NEW COM	USD	3 398	1 200		4 598	55 749	0.01
NBT BANCORP INC COM	USD	3 699			3 699	102 497	0.02
NCI BUILDING SYS COM USD0.01	USD	2 799			2 799	28 860	0.00
NCR CORP COM STK USD0.01	USD	13 995	7 700		21 695	568 864	0.10
NEENAH PAPER INC COM	USD	1 100	900		2 000	132 899	0.02
NEKTAR THERAPEUTICS COM	USD	10 596	4 700		15 296	178 976	0.03
NELNET INC CL A	USD	1 499	2 300		3 799	133 991	0.02
NEOGEN CORP COM	USD	2 598	1 100		3 698	197 029	0.03
NET 1 UEPS TECHNOLOGIES INC COM NEW	USD	5 198			5 198	87 261	0.01

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
NETGEAR INC COM	USD	3 899			3 899	159 118	0.03
NETSCOUT SYS INC COM	USD	3 199	10 784	2 500	11 483	406 026	0.07
NEUROCRINE BIOSCIENCES INC COM	USD	6 898	2 800		9 698	469 291	0.08
NEUSTAR INC CL A	USD	5 198	2 100		7 298	195 605	0.03
NEVRO CORP COM USD0.001	USD		1 700		1 700	68 321	0.01
NEW JERSEY RES COM	USD	3 390	10 580	3 390	10 580	330 398	0.06
NEW MEDIA INVESTME COM USD0.01	USD	3 795	2 700		6 495	103 079	0.02
NEW RESIDENTIAL IN COM NPV (POST REV SPLIT)	USD	11 896	21 400	6 600	26 696	319 208	0.05
NEW SR INVT GRP IN COM NPV 'WI'	USD		8 482		8 482	83 779	0.01
NEW YORK MTG TRUST COM STK USD0.02	USD	6 497	5 500		11 997	67 172	0.01
NEW YORK REIT INC COM NPV USD0.01	USD		19 700		19 700	221 380	0.04
NEW YORK TIMES CO CLASS'A'COM USD0.10	USD	10 295	7 500		17 795	232 950	0.04
NEWCASTLE INV CORP NPV (POST REV SPLIT)	USD	5 282			5 282	25 617	0.00
NEWFIELD EXPL CO COM	USD	11 362	7 852		19 214	761 207	0.13
NEWLINK GENETICS COM USD0.01	USD	1 830	1 300		3 130	118 078	0.02
NEWMARKET CORP COM	USD	700	489		1 189	461 486	0.08
NEWPARK RES INC COM PAR $.01NEW	USD	6 996	6 900		13 896	77 531	0.01
NEWPORT CORP COM	USD	2 899			2 899	43 180	0.01
NEXSTAR BROADCASTING GROUP INC CL A	USD	2 300	900		3 200	167 909	0.03
NIC INC COM	USD	5 298	2 800		8 098	151 430	0.03
NIMBLE STORAGE INC COM USD0.001	USD		5 000		5 000	111 390	0.02
NISOURCE INC COM NPV	USD		37 766		37 766	713 285	0.12
NMI HOLDINGS INC COM USD0.01 CL 'A'	USD		6 800		6 800	50 407	0.01
NN INC COM	USD		2 200		2 200	29 927	0.01
NOBLE CORP PLC USD0.01	USD		26 863		26 863	356 688	0.06
NOBLE ENERGY INC COM USD0.01	USD		5 202	5 202			
NOODLES & CO COM USD0.01 CL'A'	USD	2 400			2 400	34 943	0.01
NORDSON CORP COM	USD	4 998	2 100		7 098	498 456	0.08
NORTHERN OIL & GAS COM STK USD0.01	USD	7 598			7 598	37 748	0.01
NORTHFIELD BANCORP COM USD0.01	USD	2 997	3 000		5 997	90 565	0.02
NORTHSTAR ASSET MG COM USD0.01	USD	13 397	14 600	5 500	22 497	324 441	0.06
NORTHSTAR REALTY F COM USD0.01 'WI'	USD	17 597	29 846	6 500	40 943	484 718	0.08
NORTHWEST BANCSHAR COM USD0.01	USD	9 397	9 000	7 300	11 097	147 237	0.03
NORTHWEST BIOTHERA COM USD0.001(POST REV SPLIT)	USD		6 600		6 600	31 749	0.01
NORTHWEST NAT GAS CO COM	USD	2 399	1 500		3 899	183 601	0.03
NORTHWEST PIPE CO COM USD0.01	USD	600		600			
NORTHWESTERN CORP NEW COM USD0.01	USD	2 599	2 600		5 199	277 719	0.05
NOW INC COM USD0.01 'WI'	USD	8 700	4 400		13 100	213 199	0.04
NPS PHARMACEUTICALS INC COM	USD	8 097	1 400	9 497			
NRG YIELD INC COM USD0.01 CL 'A'	USD	2 300	1 000	3 300			
NRG YIELD INC COM USD0.01 'A' NEW	USD		5 600		5 600	75 792	0.01
NRG YIELD INC COM USD0.01 'C'	USD		5 500		5 500	78 288	0.01
NTELOS HLDGS CORP COM USD0.01 'WI'	USD	1 100		1 100			
NU SKIN ENTERPRISES INC CL A	USD	4 498	5 000	2 100	7 398	278 649	0.05
NUTRI SYS INC NEW COM	USD	3 500			3 500	79 801	0.01
NUVASIVE INC COM	USD	3 199	2 100		5 299	246 340	0.04
NUVERRA ENVIRONMEN COM USD0.001 (POST R/SPLIT)	USD	2 109		2 109			
NVE CORP COM USD0.001	USD	400			400	23 378	0.00
NVR INC COM STK USD0.01	USD	280	140		420	678 057	0.12
NXSTAGE MEDICAL INC COM	USD	4 898			4 898	80 679	0.01
OASIS PETROLEUM IN COM USD0.01	USD	7 598	12 300		19 898	228 116	0.04
OCWEN FINANCIAL CO COM STK USD0.01	USD		14 900		14 900	102 667	0.02
OFFICE DEPOT INC COM	USD	42 653	17 700		60 353	453 336	0.08
OFG BANCORP COM USD1	USD	6 198			6 198	56 270	0.01
OIL STS INTL INC COM	USD	4 147	1 200		5 347	158 177	0.03
OLD DOMINION FGHT LINES INC COM	USD	5 298	2 200		7 498	457 808	0.08
OLD NATL BANCORP IND COM	USD	10 796	4 000		14 796	204 192	0.03
OLD REP INTL CORP COM	USD	20 792	10 500		31 292	556 463	0.09
OLIN CORP COM PAR $1	USD	6 297	13 100		19 397	366 733	0.06
OLYMPIC STEEL INC COM	USD	900		900			
OM GROUP INC COM	USD	3 899		3 899			
OMEGA HEALTHCARE INVESTORS INC	USD	10 596	12 217	3 800	19 013	646 976	0.11
OMEROS CORP COM USD0.01	USD		5 800		5 800	71 638	0.01
OMNICELL INC COM	USD	3 099	1 600		4 699	125 991	0.02
OMNIVISION TECHNOLOGIES INC COM	USD	5 098	2 000		7 098	201 999	0.03
OMNOVA SOLUTIONS INC COM	USD	2 597	6 300		8 897	62 970	0.01
ON ASSIGNMENT COM USD0.01	USD	4 298	1 400		5 698	253 374	0.04
ON SEMICONDUCTOR CORP COM	USD	35 386	24 700	11 700	48 386	524 661	0.09
ONE GAS INC COM USD0.01 'WI'	USD	4 257	2 400		6 657	320 495	0.05
ONE LIBERTY PPTYS INC	USD	1 000			1 000	23 224	0.00
ONEBEACON INSURANCE GROUP LTD	USD	2 200			2 200	31 207	0.01
OPHTHOTECH CORP COM USD0.001	USD	900	2 300		3 200	157 499	0.03
OPKO HEALTH INC COM USD0.01	USD	14 095	24 747		38 842	361 826	0.06
OPLINK COMMUNICATI NEW COM USD0.001	USD	1 400		1 400			
OPOWER COM USD0.000005	USD		2 700		2 700	25 684	0.00
OPPENHEIMER HLDGS CLASS'A'NON.VOTING COM NPV	USD	1 000			1 000	18 089	0.00
OPUS BANK COM	USD		1 600		1 600	58 751	0.01
ORASURE TECHNOLOGIES INC COM	USD	8 096			8 096	41 499	0.01
ORBCOMM INC	USD		8 700		8 700	50 942	0.01
ORBITAL ATK INC USD0.01	USD		7 253		7 253	612 153	0.10
ORBITAL SCIENCES CORP COM	USD	4 798		4 798			
ORBITZ WORLDWIDE I COM STK USD0.01	USD	7 000		7 000			
OREXIGEN THERAPEUT COM STK USD0.001	USD	7 397	7 600		14 997	44 941	0.01
ORGANOVO HLDGS INC USD0.0001	USD	6 100	16 800		22 900	67 947	0.01
ORION MARINE GROUP COM STK USD0.01	USD	5 798		5 798			
ORITANI FINL CORP COM USD0.01	USD	3 598	3 800		7 398	116 098	0.02
ORMAT TECHNOLOGIES COM STK USD0.001	USD	799	3 000		3 799	141 256	0.02
ORMAT TECHNOLOGIES COM STK USD0.001	ILS		2 037		2 037	76 215	0.01
ORTHOFIX INTL NV COM USD0.10	USD	1 400			1 400	46 991	0.01
OSHKOSH CORP COM USD0.01	USD	7 197	2 100		9 297	376 570	0.06
OSI SYSTEMS INC COM	USD	1 399	800		2 199	186 809	0.03
OSIRIS THERAPEUTICS INC COM	USD	900			900	15 109	0.00
OTONOMY INC COM USD0.001	USD		1 300		1 300	27 731	0.00
OTTER TAIL CORP COM	USD	2 499			2 499	67 595	0.01
OUTERWALL INC COM USD0.001	USD	1 899			1 899	112 316	0.02
OUTFRONT MEDIA INC COM NPV	USD		17 000		17 000	395 650	0.07
OVASCIENCE INC COM USD0.001	USD		2 400		2 400	30 684	0.01
OVERSTOCK COM INC DEL COM	USD	1 600			1 600	24 699	0.00

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
OWENS & MINOR INC COM USD2	USD	5 898	1 600		7 498	264 973	0.05
OWENS CORNING COM STK USD0.01	USD	9 496	5 686	2 300	12 882	578 160	0.10
OWENS ILL INC COM NEW	USD		19 430		19 430	412 750	0.07
OXFORD INDS INC COM	USD	800	1 300		2 100	150 743	0.03
PACIFIC BIOSCIENCE COM USD0.0001	USD		6 100		6 100	42 693	0.01
PACIRA PHARMACEUTI COM USD0.001	USD	2 699	1 200		3 899	191 980	0.03
PACKAGING CORP AMER COM	USD	8 297	1 700	9 997			
PACWEST BANCORP COM NPV	USD	8 169	5 119		13 288	589 971	0.10
PALO ALTO NETWORKS COM USD0.0001	USD	4 400		4 400			
PANDORA MEDIA INC COM USD0.0001	USD	13 298	16 600	5 300	24 598	279 088	0.05
PANERA BREAD CO CLASS'A'COM USD0.0001	USD	2 099	1 100		3 199	559 321	0.10
PANTRY INC COM	USD	2 098		2 098			
PAPA JOHNS INTL INC COM	USD	2 598	800		3 398	235 040	0.04
PARAGON OFFSHORE P COM USD0.01	USD	4 600		4 600			
PARAMOUNT GP INC COM USD0.01	USD		21 400		21 400	374 859	0.06
PAREXEL INTL CORP COM	USD	4 698	1 800		6 498	404 309	0.07
PARK ELECTROCHEMICAL CORP COM	USD	2 100			2 100	33 825	0.01
PARK OHIO HOLDINGS COM USD1	USD	400	1 000		1 400	47 612	0.01
PARKER DRILLING CO COM	USD	8 295			8 295	23 386	0.00
PARKERVISION INC COM	USD	10 600		10 600			
PARKWAY PROPERTIES INC	USD	6 698	3 500		10 198	168 181	0.03
PARSLEY ENERGY INC COM USD0.01 CL'A'	USD		11 500		11 500	200 990	0.03
PATRICK INDS INC COM NPV	USD	800	1 200	800	1 200	48 002	0.01
PATTERN ENERGY GRO COM USD0.01 CL 'A'	USD	2 100	3 700		5 800	133 729	0.02
PATTERSON UTI ENERGY INC COM	USD	11 795	5 800		17 595	258 256	0.04
PAYCOM SOFTWARE IN COM USD0.01	USD		3 200		3 200	119 899	0.02
PAYLOCITY HLDG COR COM USD0.001	USD		1 700		1 700	56 256	0.01
PBF ENERGY INC COM USD0.001	USD	7 700	3 800		11 500	385 428	0.07
PC CONNECTION COM USD0.01	USD	1 400			1 400	32 072	0.01
PDC ENERGY INC COM USD0.01	USD	2 299	3 300		5 599	333 029	0.06
PDF SOLUTIONS INC COM USD0.00015	USD	1 000	2 700		3 700	38 515	0.01
PDL BIOPHARMA INC COM	USD	10 496	7 800		18 296	82 602	0.01
PEABODY ENERGY COR COM STK USD0.01	USD		27 200	27 200			
PEABODY ENERGY COR COM STK USD0.01 (POST REV S	USD		1 813		1 813	22 858	0.00
PEBBLEBROOK HOTEL COM USD0.01 SBI	USD	5 598	3 600		9 198	309 908	0.05
PEGASYSTEMS INC COM	USD	2 398	2 400		4 798	131 909	0.02
PENN NATL GAMING INC COM	USD	3 798	3 000		6 798	119 682	0.02
PENN VA CORP COM	USD	9 700			9 700	5 918	0.00
PENNEY J C INC COM	USD	26 400	6 200		32 600	294 682	0.05
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST-SBI	USD	4 598	4 700		9 298	206 041	0.04
PENNYMAC MORTGAGE COM USD0.01	USD	6 098	9 500	6 100	9 498	136 882	0.02
PENSKE AUTOMATIVE COM STK USD0.0001	USD	3 999	1 100		5 099	245 486	0.04
PEOPLES BANCORP INC COM	USD	700	2 000		2 700	50 995	0.01
PEP BOYS MANNY MOE & JACK COM	USD	4 398			4 398	65 203	0.01
PEREGRINE SEMICOND COM USD0.001	USD		3 400	3 400			
PERFICIENT INC COM	USD	2 200			2 200	36 260	0.01
PERFORMANCE SPORTS COM NPV	CAD	2 200	2 600		4 800	54 247	0.01
PERFORMANT FINANCI COM USD0.0001	USD	2 999		2 999			
PERKINELMER INC COM USD1	USD	7 896	7 600	2 400	13 096	666 640	0.11
PETMED EXPRESS INC COM	USD	1 299			1 299	21 538	0.00
PETROQUEST ENERGY INC COM	USD	4 396		4 396			
PGT INC COM	USD	6 400			6 400	76 084	0.01
PHARMERICA CORPORA COM STK USD0.01	USD	2 898	1 800		4 698	132 309	0.02
PHH CORP COM NEW	USD	4 498	1 800		6 298	91 261	0.02
PHI INC COM NON VTG	USD	600			600	11 261	0.00
PHIBRO ANIMAL HEAL COM USD0.0001 CL'A'	USD		1 300		1 300	42 750	0.01
PHOTRONICS INC COM	USD	8 096			8 096	76 534	0.01
PHYSICIANS REALTY COM USD0.01	USD		10 400		10 400	163 824	0.03
PICO HLDGS INC COM NEW	USD	799	2 400		3 199	30 462	0.01
PIEDMONT NAT GAS INC COM	USD	6 498	4 300		10 798	610 015	0.10
PIEDMONT OFFICE RE COM USD0.01 CL A	USD	12 395	11 400	5 400	18 395	351 415	0.06
PIER 1 IMPORTS INC COM USD0.001	USD	5 997	3 200		9 197	67 269	0.01
PIKE CORP COM USD0.001	USD	4 199		4 199			
PILGRIMS PRIDE COR COM USD0.01 (NEW)	USD	5 697		5 697			
PINNACLE ENTMT INC COM	USD	4 298	5 300	2 500	7 098	244 960	0.04
PINNACLE FINL PARTNERS INC COM	USD	2 398	1 113		3 511	182 116	0.03
PINNACLE FOODS INC COM USD0.01	USD	6 600	9 700	2 700	13 600	590 945	0.10
PIONEER ENERGY SVC COM USD0.10	USD	5 600	8 400		14 000	31 879	0.01
PIPER JAFFRAY COS COM	USD	699	700		1 399	49 053	0.01
PITNEY BOWES INC COM	USD	16 825	6 900		23 725	482 940	0.08
PLANTRONICS INC NEW COM	USD	3 699	2 100	2 000	3 799	200 800	0.03
PLATFORM SPECIALTY COM USD0.01	USD	10 700	6 600		17 300	178 038	0.03
PLATINUM UNDERWRIT COM USD0.01	USD	1 999	600	2 599			
PLEXUS CORP COM	USD	2 899	2 200		5 099	174 012	0.03
PLUG POWER INC COM USD0.01	USD	17 800			17 800	42 287	0.01
PLY GEM HLDGS INC USD0.01	USD	4 400			4 400	51 267	0.01
PMC-SIERRA INC COM	USD	15 194	6 100		21 294	250 207	0.04
PNM RES INC COM	USD	6 197	7 900	3 600	10 497	290 969	0.05
POLYCOM INC COM USD0.0005	USD	13 594	4 100		17 694	240 349	0.04
POLYONE CORP COM	USD	8 197	4 600	2 900	9 897	326 240	0.06
POLYPORE INTL INC COM STK USD0.01	USD	3 898	1 900	5 798			
POOL CORPORATION COM	USD	2 799	2 380		5 179	416 278	0.07
POPEYES LOUISIANA COM USD0.01	USD	1 799	1 100		2 899	161 288	0.03
POPULAR INC NPV	USD	8 597	6 800	3 200	12 197	355 526	0.06
PORTFOLIO RECOVERY ASSOCS INC COM	USD	4 200		4 200			
PORTLAND GEN ELEC CO COM NEW	USD	6 698	2 900		9 598	350 822	0.06
PORTOLA PHARMACEUT COM USD0.001	USD	3 100	2 600		5 700	267 510	0.05
POST HOLDINGS INC COM USD0.01 'WI'	USD	3 899	3 614		7 513	475 980	0.08
POST PROPERTIES COM USD0.01	USD	4 698	1 900		6 598	388 548	0.07
POTBELLY CORP COM USD0.01	USD		3 500		3 500	38 641	0.01
POTLATCH CORP (HOLDING CO)	USD	3 399	1 600		4 999	153 943	0.03
POWELL INDS INC COM	USD	800			800	26 276	0.00
POWER INTEGRATIONS INC COM	USD	2 399	1 200		3 599	179 550	0.03
POWER SOLUTIONS IN COM USD0.001	USD	400			400	7 113	0.00
POWERSECURE INTL I COM STK USD0.01	USD	3 700		3 700			
PRA GROUP INC COM USD0.01	USD		6 100		6 100	329 517	0.06
PRA HEALTH SCIENCE COM USD0.01	USD		2 200		2 200	75 990	0.01
PREFORMED LINE PRODS CO COM	USD	200	900	1 100			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
PREMIER INC COM USD0.01 CL'A'	USD	2 500	1 400		3 900	129 980	0.02
PREMIERE GLOBAL SVCS INC COM	USD	5 498			5 498	74 141	0.01
PRESTIGE BRANDS HLDGS INC COM	USD	4 298	1 300		5 598	270 448	0.05
PRICESMART INC COM	USD	1 700	700		2 400	203 411	0.03
PRIMERICA INC COM USD0.01	USD	4 498	2 800		7 298	342 650	0.06
PRIMORIS SERVICES COM STK USD0.0001	USD	3 399			3 399	66 743	0.01
PRIVATEBANCORP INC COM	USD	5 898	2 800		8 698	358 653	0.06
PROASSURANCE CORP COM	USD	5 398	3 600	1 900	7 098	370 553	0.06
PROGENICS PHARMACEUTICALS INC COM	USD		9 900		9 900	71 631	0.01
PROGRESS SOFTWARE COM USD0.01	USD	3 698	2 000		5 698	136 376	0.02
PROOFPOINT INC COM USD0.0001	USD	2 699	1 955		4 654	323 156	0.05
PROS HOLDINGS INC COM STK USD0.001	USD	1 799	2 800		4 599	108 894	0.02
PROSPERITY BANCSHA COM USD1	USD	5 926	2 100		8 026	406 500	0.07
PROTECTIVE LIFE CORP COM	USD	5 298		5 298			
PROTO LABS INC COM USD0.001	USD	1 600	1 700		3 300	210 923	0.04
PROVIDENCE SVC CORP COM	USD	1 000	1 400		2 400	122 194	0.02
PROVIDENT FINL SVCS INC COM	USD	5 798	2 600		8 398	168 216	0.03
PS BUSINESS PKS INC CALIF COM	USD	1 311	600		1 911	161 608	0.03
PTC INC COM USD0.01	USD	9 996	5 800	2 700	13 096	457 509	0.08
PTC THERAPEUTICS I COM USD0.001	USD	2 100	1 000		3 100	75 998	0.01
PUMA BIOTECHNOLOGY COM USD0.0001	USD	2 100	700	2 800			
Q2 HLDGS INC COM USD0.0001	USD		2 400		2 400	58 317	0.01
QEP RESOURCES INC COM USD0.01	USD		28 045	7 200	20 845	317 671	0.05
QLIK TECHNOLOGIES COM USD0.0001	USD	6 697	6 284	2 400	10 581	327 196	0.06
QLOGIC CORP COM	USD	9 696			9 696	118 517	0.02
QLTY DISTRIBUTION COM NPV	USD	2 000	3 800	5 800			
QTS REALTY TR INC COM USD0.01 CL A	USD	1 200	2 900		4 100	173 828	0.03
QUAKER CHEMICAL CP COM USD1	USD	1 000	739		1 739	136 075	0.02
QUALITY SYSTEMS COM USD0.01	USD	3 398			3 398	47 062	0.01
QUALYS INC COM USD0.001	USD	700	2 700		3 400	118 377	0.02
QUANEX BLDG PRODS COM STK USD0.01 'WI'	USD	3 598			3 598	66 927	0.01
QUANTUM CORP COM DSSG	USD	9 900	25 700		35 600	29 478	0.01
QUESTAR CORP COM NPV	USD	15 194	6 900		22 094	449 740	0.08
QUICKSILVER RESOURCES INC COM	USD	13 596		13 596			
QUIDEL CORP COM	USD	1 999	1 800		3 799	71 976	0.01
QUIKSILVER INC COM	USD	6 896	24 500	31 396			
QUINSTREET INC COM USD0.001	USD	2 200		2 200			
QUOTIENT TECHNOLOG COM USD0.0001	USD		8 771		8 771	47 899	0.01
QUOTIENT TECHNOLOGY INC	USD		8 771	8 771			
RADIAN GROUP INC COM	USD	15 694	12 200	5 200	22 694	323 703	0.06
RADIUS HEALTH INC COM USD0.001	USD		3 500		3 500	221 602	0.04
RAIT FINANCIAL TST COM USD0.01	USD	6 897			6 897	32 974	0.01
RALLY SOFTWARE DEV COM USD0.0001	USD	1 600		1 600			
RAMBUS INC COM USD0.001	USD	9 896	3 900		13 796	140 346	0.02
RAPTOR PHARM CORP COM STK USD0.001	USD	6 397	4 000		10 397	55 856	0.01
RAVEN INDS INC COM	USD	3 399			3 399	61 014	0.01
RAYONIER ADVANCED COM NPV 'WI'	USD	2 600	1 700		4 300	39 081	0.01
RBC BEARINGS INC COM	USD	1 600	890		2 490	167 864	0.03
RCS CAP CORP COM USD0.001 CL'A'	USD		3 600		3 600	2 690	0.00
REACHLOCAL INC USD0.00001	USD	1 600		1 600			
REALD INC COM USD0.0001	USD	4 199			4 199	42 095	0.01
REALNETWORKS INC COM STK USD0.001 NEW	USD	4 196			4 196	16 048	0.00
REALPAGE INC COM USD0.001	USD	5 399			5 399	89 943	0.02
RECEPTOS INC COM USD0.001	USD	1 600	1 600	3 200			
RED ROBIN GOURMET BURGERS INC COM	USD	700	600		1 300	95 970	0.02
REDWOOD TRUST INC COM STK USD0.01	USD	7 697	3 000		10 697	140 032	0.02
REGAL BELOIT CORP COM	USD	3 799	3 100	1 600	5 299	333 206	0.06
REGAL ENTMT GROUP CL A	USD	6 197	4 900		11 097	211 995	0.04
REGIS CORP MINN COM	USD	3 598	2 500		6 098	99 303	0.02
REGULUS THERAPEUTI COM USD0.001	USD		4 000		4 000	26 221	0.00
REINSURANCE GROUP COM USD0.01	USD	6 198	2 200		8 398	747 036	0.13
RELIANCE STEEL & ALUMINUM CO COM	USD	6 697	3 400	1 600	8 497	502 220	0.09
RELYPSA INC COM USD0.001	USD	1 500	1 300		2 800	44 134	0.01
REMY INTL INC NEW COM USD0.001	USD		3 695	1	3 694	107 384	0.02
RENAISSANCE RE HLG COM USD1	USD		769	769			
RENASANT CORP COM	USD	2 299	1 700		3 999	136 512	0.02
RENEWABLE ENRGY GR COM USD0.0001	USD	2 100	5 000		7 100	55 221	0.01
RENT A CTR INC NEW COM	USD	5 498	4 700	3 600	6 598	119 608	0.02
RENTECH INC COM	USD	20 194		20 194			
RENTECH INC COM USD0.01(POST REV SPLIT)	USD		2 019		2 019	11 643	0.00
RENTRAK CORP COM USD0.001	USD		1 700		1 700	92 469	0.02
REPLIGEN CORP COM	USD	3 300			3 300	108 129	0.02
REPROS THERAUP COM USD0.001	USD	2 100		2 100			
REPUBLIC AWYS HLDGS INC COM	USD	1 800			1 800	10 220	0.00
REPUBLIC BANCORP KY CL A	USD	1 500			1 500	37 601	0.01
RESOLUTE ENERGY CO COM USD0.0001	USD	4 098		4 098			
RESOLUTE FST PRODS COM USD0.001	USD	6 296	5 100		11 396	83 915	0.01
RESOURCE CAPITAL C COM USD0.001	USD	15 296		15 296			
RESOURCE CAPITAL C COM USD0.001 (POST REV SPLT	USD		3 824		3 824	48 400	0.01
RESOURCES GLOBAL PROFESSIONNALS	USD	1 798	3 700		5 498	97 283	0.02
RESTORATION HARDWA COM USD0.0001	USD	2 704	2 000		4 704	478 025	0.08
RETAIL OPPORTUNITY COM STK USD0.0001	USD	7 397	3 000		10 397	185 812	0.03
RETAIL PPTYS AMER COM USD0.001 CL-A	USD	19 528	14 000	6 600	26 928	397 368	0.07
RETAILMENOT INC COM USD0.001 SER 1	USD	1 600	11 400	7 400	5 600	48 523	0.01
RETROPHIN INC COM USD0.01	USD		8 300	3 400	4 900	92 401	0.02
REVANCE THERAPEUTI COM USD0.001	USD	1 100	2 100		3 200	123 558	0.02
REVLON INC CLASS'A' COM USD0.01	USD	800			800	24 738	0.00
REX AMERICAN RESOURCES CORP COM USD0.01	USD	900			900	48 715	0.01
REX ENERGY CORPORA COM STK USD0.001	USD	7 398			7 398	16 481	0.00
REXNORD CORP COM USD0.01	USD	6 199	6 900		13 099	238 620	0.04
RF MICRODEVICES INC COM	USD	23 891	2 800	26 691			
RICE ENERGY INC COM USD0.01	USD	5 600	6 400		12 000	180 511	0.03
RIGEL PHARMACEUTICALS INC COM NEW	USD	4 296		4 296			
RIGHTSIDE GROUP LT COM USD0.0001	USD	399		399			
RIGNET INC COM USD0.001	USD	1 300			1 300	38 444	0.01
RINGCENTRAL INC COM USD0.0001 CL'A'	USD		6 800		6 800	124 007	0.02
RITE AID CORP COM	USD	78 582	19 600	98 182			
RIVERBED TECHNOLOGY INC COM	USD	12 795	2 100	14 895			
RLI CORP COM	USD	2 700	2 100		4 800	287 918	0.05
RLJ LODGING TR COM USD0.01	USD	11 796	3 822		15 618	386 272	0.07

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
ROADRUNNER TRANSPO COM USD0.01	USD	2 099	2 100		4 199	44 041	0.01
ROCKET FUEL INC USD0.001	USD	1 300	6 100		7 400	33 555	0.01
ROCKWELL MEDICAL I COM STK NPV	USD	4 600			4 600	52 509	0.01
ROFIN SINAR TECHNOLOGIES INC COM	USD	1 700	2 000		3 700	105 625	0.02
ROGERS CORP COM	USD	1 700			1 700	77 957	0.01
ROLLINS INC COM	USD	6 698	12 247	6 698	12 247	323 784	0.06
ROSETTA RESOURCES INC COM	USD	4 198	5 400	9 598			
ROSETTA STONE INC COM USD0.00005	USD	2 200		2 200			
ROUNDYS INC COM USD0.01	USD	2 200		2 200			
ROUSE PPTYS INC COM USD0.01	USD	2 499	3 500		5 999	104 019	0.02
ROVI CORP COM STD USD0.001	USD	6 397	5 400		11 797	106 404	0.02
ROWAN COS PLC COM USD0.125 CLASS 'A'	USD	10 400	11 400	5 600	16 200	314 273	0.05
ROYAL GOLD INC COM	USD	4 998	3 800	1 900	6 898	325 298	0.06
RPC INC COM	USD	4 798	3 600		8 398	91 310	0.02
RPM INTERNATIONAL COM USD0.01	USD	11 596	7 560	3 100	16 056	723 461	0.12
RPX CORP COM USD0.0001	USD	4 000	3 800		7 800	109 489	0.02
RSP PERMIAN INC COM USD0.01	USD	2 000	5 400		7 400	200 017	0.03
RTI INTL METALS INC COM	USD	3 499		3 499			
RUBICON PROJECT COM USD0.00001	USD		3 200		3 200	47 821	0.01
RUBY TUESDAY INC COM	USD	7 797			7 797	40 197	0.01
RUCKUS WIRELESS IN COM USD0.001	USD	5 000	5 300		10 300	114 528	0.02
RUDOLPH TECHNOLOGIES INC COM	USD	5 698			5 698	71 839	0.01
RUSH ENTERPRISES INC CL A	USD	1 599	2 000		3 599	86 493	0.01
RUTHS CHRIS STEAK HSE INC COM	USD	4 398			4 398	67 241	0.01
RYDER SYSTEM INC COM USD0.50	USD	4 598	3 143	1 500	6 241	441 595	0.08
RYLAND GROUP INC COM USD1	USD	3 099	2 300	5 399			
RYMAN HOSPITALITY COM USD0.01	USD	3 599	1 900		5 499	285 126	0.05
S & T BANCORP INC COM	USD	1 699	2 200		3 899	122 529	0.02
SABRA HEALTHCARE REIT INC COM USD0.01 'WI'	USD	4 699	2 000		6 699	149 768	0.03
SABRE CORP COM USD0.01	USD		16 024		16 024	463 129	0.08
SAFEGUARD SCIENTIF COM USD0.10	USD	2 398			2 398	41 958	0.01
SAFETY INS GROUP INC COM	USD	600	1 145		1 745	99 682	0.02
SAGE THERAPEUTICS COM USD0.0001	USD		1 200		1 200	59 417	0.01
SAGENT PHARMACEUTI COM USD0.01	USD	1 900			1 900	31 484	0.01
SAIA INC COM	USD	1 598	1 200		2 798	65 119	0.01
SALIX PHARMACEUTICALS INC COM	USD	5 198		5 198			
SALLY BEAUTY HOLDI COM STK USD0.01	USD	13 894	9 600	3 500	19 994	463 361	0.08
SANCHEZ ENERGY COR COM USD0.01	USD	5 699			5 699	33 426	0.01
SANDERSON FARM INC COM USD1	USD	1 299	1 200		2 499	171 230	0.03
SANDRIDGE ENERGY I COM STK USD0.001	USD	32 688			32 688	11 932	0.00
SANFILIPPO(JOHN B) COM USD0.01	USD		1 000		1 000	63 798	0.01
SANGAMO BIOSCIENCE COM USD0.01	USD	6 798			6 798	47 243	0.01
SANMINA CORP COM USD0.01	USD	5 897	4 800		10 697	217 956	0.04
SAPIENT CORP COM	USD	11 896		11 896			
SAREPTA THERA INC COM USD0.0001	USD	4 699			4 699	111 447	0.02
SAUL CENTERS INC COM USD0.01	USD	500	1 188		1 688	93 297	0.02
SCANSOURCE INC COM	USD	2 599			2 599	88 413	0.02
SCHNITZER STL INDS CL A	USD	2 299	3 200		5 499	91 392	0.02
SCHOLASTIC CORP COM	USD	1 899	1 300		3 199	128 880	0.02
SCHULMAN A INC COM	USD	2 799			2 799	99 025	0.02
SCHWEITZER-MAUDUIT INTL INC COM	USD	2 599	1 500		4 099	156 856	0.03
SCICLONE PHARMACEUTICALS INC COM	USD	3 397	5 700		9 097	68 331	0.01
SCIENCE APPLICATIO USD0.0001	USD	3 867	1 000		4 867	220 020	0.04
SCIENTIFIC GAMES CLASS'A'COM USD0.01	USD	5 298			5 298	57 918	0.01
SCIQUEST INC COM USD0.001	USD	1 899	2 800		4 699	54 936	0.01
SCOTTS MIRACLE GRO CO CL A	USD	3 999	2 800	1 500	5 299	345 586	0.06
SCRIPPS (EW) CO COM USD0.01 CL'A'	USD	2 198	4 317	1	6 514	141 651	0.02
SEABOARD CORP COM	USD	18	16		34	112 880	0.02
SEACHANGE INTL INC COM	USD	6 999		6 999			
SEACOAST BANKING COM USD0.10	USD		3 700		3 700	56 460	0.01
SEACOR HOLDINGS INC COM	USD	1 799			1 799	103 600	0.02
SEARS HLDGS CORP COM USD0.01	USD		3 800		3 800	87 541	0.01
SEARS HOMETOWN & COM USD0.01	USD	700		700			
SEASPINE HOLDINGS USD0.01	USD		872	872			
SEATTLE GENETICS I COM USD0.001	USD	8 397	4 300		12 697	519 292	0.09
SEAWORLD ENTERTAIN COM USD0.01	USD		8 700		8 700	170 920	0.03
SELECT COMFORT COR COM USD0.01	USD	4 098	3 500	1 400	6 198	129 525	0.02
SELECT INCOME REIT COM USD0.01 SH BEN INT	USD	3 699	4 917		8 616	171 563	0.03
SELECT MED HLDGS COM USD0.001	USD	9 997			9 997	111 356	0.02
SELECTIVE INS GROUP INC COM	USD	4 398	1 800		6 198	222 942	0.04
SEMGROUP CORP COM STK 'CLS A'	USD	3 499	2 200		5 699	255 890	0.04
SEMTECH CORP COM	USD	4 798	4 600		9 398	162 121	0.03
SENECA FOODS 'A'COM USD0.25	USD	400			400	11 506	0.00
SENSIENT TECHNOLOGIES CORP COM	USD	3 798	1 600		5 398	347 307	0.06
SEQUENOM INC COM STK USD0.001	USD	15 796			15 796	27 249	0.00
SEQUENTIAL BRANDS COM USD0.001 (POST REV SPLI)	USD		4 000		4 000	49 327	0.01
SERVICE CORP INTL COM	USD	18 493	10 000	5 100	23 393	651 666	0.11
SERVICEMASTER GLOB COM USD0.01	USD		14 700	2 700	12 000	421 704	0.07
SERVICESOURCE INTL COM USD0.00001	USD	5 898			5 898	24 826	0.00
SERVISFIRST BANCSH COM USD0.001	USD		1 300	1 300			
SEVENTY SEVEN ENER COM USD0.01 'WI'	USD	4 500			4 500	5 057	0.00
SFX ENTERTAINMENT COM USD0.001	USD	4 200			4 200	3 851	0.00
SHAKE SHACK INC COM USD0.01 'A'	USD		800		800	35 937	0.01
SHENANDOAH TELECOMMUNICATIONS COM	USD	900	1 400		2 300	106 083	0.02
SHOE CARNIVAL INC COM	USD	799	1 600		2 399	53 137	0.01
SHORETEL INC COM STK USD0.001	USD	7 800			7 800	72 583	0.01
SHUTTERFLY INC COM STK USD0.0001	USD	2 799	2 300		5 099	209 649	0.04
SHUTTERSTOCK INC COM USD0.01	USD	1 000	871		1 871	52 527	0.01
SIGNATURE BK COM USD0.01	USD	3 899	2 344	700	5 543	813 701	0.14
SIGNET JEWELERS LT ORD USD0.18	USD	6 297		6 297			
SILGAN HLDGS INC COM USD0.01	USD	3 799	2 400		6 199	310 849	0.05
SILICON GRAPHICS COM USD0.001	USD	3 299			3 299	14 211	0.00
SILICON IMAGE INC COM	USD	8 697		8 697			
SILICON LABORATORIES INC COM	USD	3 199	1 000		4 199	206 834	0.04
SILVER BAY REALTY COM USD0.01	USD	3 599	7 300	5 900	4 999	79 830	0.01
SILVER SPRING NETW COM USD0.001	USD	2 700	4 900		7 600	98 216	0.02
SIMMONS 1ST NATL CORP CL A $1 PAR	USD	700	2 911		3 611	183 459	0.03
SIMPSON MANUFACTURING CO INC COM	USD	2 599	2 900		5 499	205 876	0.04
SINCLAIR BROADCAST GROUP INC CL A	USD	4 498	3 100		7 598	224 767	0.04
SIRONA DENTAL SYSTEMS INC COM	USD	4 298	2 500		6 798	731 294	0.12

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SIX FLAGS ENT CORP COM USD0.01	USD	5 498	3 500		8 998	461 583	0.08
SIZMEK INC COM USD0.001	USD	1 300		1 300			
SJW CORP COM	USD	999			999	31 247	0.01
SKECHERS U S A INC CL A	USD	3 799	15 797	4 899	14 697	452 012	0.08
SKYWEST INC COM	USD		3 600	3 600			
SKYWORKS SOLUTIONS INC COM	USD	15 494		15 494			
SLM CORP COM USD0.20	USD	34 400	16 900		51 300	357 017	0.06
SM ENERGY CO COM USD0.01	USD	5 598	4 800	2 900	7 498	246 495	0.04
SMART & FINAL STOR COM USD0.001	USD		3 200		3 200	46 496	0.01
SMITH & WESSON HLDG CORP COM	USD	3 898	3 900		7 798	137 288	0.02
SMITH A O COM	USD	6 698	3 696	2 000	8 394	635 638	0.11
SNAP-ON INC COM USD1	USD	5 098		5 098			
SNYDERS-LANCE INC COM USD0.833	USD	3 898	1 700		5 598	196 118	0.03
SOLARCITY CORP COM USD0.0001	USD	3 300	6 000	2 000	7 300	213 361	0.04
SOLARWINDS INC COM USD0.001	USD	5 598	4 400	2 400	7 598	434 629	0.07
SOLAZYME INC COM USD0.001	USD	6 198			6 198	20 040	0.00
SOLERA HLDGS INC COM STK USD0.01	USD	6 098	2 500		8 598	463 270	0.08
SONIC AUTOMOTIVE INC CL A	USD	2 499	1 600		4 099	100 772	0.02
SONIC CORP COM	USD	3 498	1 600		5 098	143 424	0.02
SONOCO PRODS CO COM	USD	9 297	3 400		12 697	534 311	0.09
SONUS NETWORKS INC COM USD0.001 (POST R/SPLIT)	USD		9 759	1	9 758	63 581	0.01
SOTHEBYS INC COM STK USD0.10	USD	4 898	4 300	2 700	6 498	221 947	0.04
SOUTH JERSEY INDS INC COM	USD	2 199	9 498	3 899	7 798	203 779	0.03
SOUTH STATE CORP COM USD2.5	USD	1 700	771		2 471	188 774	0.03
SOUTHSIDE BANCSHARES INC COM	USD	1 321	2 166		3 487	92 464	0.02
SOUTHWEST GAS CORP COM	USD	3 899	1 000		4 899	296 802	0.05
SOVRAN SELF STORAG COM USD0.01	USD	2 299	1 800		4 099	403 534	0.07
SP PLUS C USD0.001	USD	999			999	25 111	0.00
SPANSION INC COM USD0.001 CLASS 'A'	USD	6 398		6 398			
SPARK THERAPEUTICS COM USD0.001	USD		900		900	47 819	0.01
SPARTANNASH CO COM NPV	USD	2 000	2 700		4 700	129 261	0.02
SPECTRANETICS CORP COM	USD	3 499	2 300		5 799	69 854	0.01
SPECTRUM BRANDS HO COM USD0.01	USD	2 099	1 173		3 272	309 152	0.05
SPECTRUM PHARMACEU COM USD0.001	USD	5 798			5 798	29 777	0.01
SPIRIT AEROSYSTEMS COM STK USD0.01 CLASS 'A'	USD	11 796	8 381	2 400	17 777	924 199	0.16
SPIRIT AIRLINES IN COM USD0.0001	USD	1 500	700		2 200	80 500	0.01
SPIRIT REALTY CAPI USD0.01	USD	31 395	22 399		53 794	539 819	0.09
SPLUNK INC COM USD0.001	USD	9 130	2 200	11 330			
SPOK HLDGS INC COM USD0.0001	USD	1 600			1 600	28 437	0.00
SPRINGLEAF HLDGS L USD0.01	USD	2 600	4 100		6 700	309 818	0.05
SPROUTS FMRS MKT I COM USD0.001	USD	8 500	9 300		17 800	357 595	0.06
SPS COMMERCE INC COM USD0.001	USD	700	800		1 500	106 195	0.02
SPX CORP COM USD10	USD		4 465		4 465	53 917	0.01
SPX FLOW INC COM USD0.01 'WI'	USD		4 465		4 465	149 207	0.03
SQUARE 1 FIN INC COM USD0.01 CL'A'	USD		2 700	2 700			
SS&C TECH HLDGS COM USD0.01	USD	4 698	5 500		10 198	745 406	0.13
ST JOE CO COM	USD	5 397	2 700		8 097	158 196	0.03
STAAR SURGICAL CO COM USD0.01	USD	2 100	5 800		7 900	63 468	0.01
STAG INDL INC COM USD0.01	USD	4 598	3 100		7 698	155 712	0.03
STAGE STORES INC COM NEW	USD	2 099	7 800	4 299	5 600	53 712	0.01
STAMPS COM INC COM NEW	USD	1 200			1 200	89 439	0.02
STANCORP FINL GROUP INC COM	USD	2 599	3 771	1 100	5 270	595 959	0.10
STANDARD MTR PRODS INC COM	USD	1 499	1 600		3 099	135 177	0.02
STANDEX INTL CORP COM	USD	800	700		1 500	132 662	0.02
STARWOOD PROPERTY COM USD0.01	USD	18 696	10 000		28 696	568 287	0.10
STARWOOD WAYPOINT COM USD0.01	USD	3 879			3 879	94 064	0.02
STARZ INC COM USD0.01'A'	USD	7 097	4 100		11 197	369 865	0.06
STATE AUTO FINL CORP COM	USD	900			900	21 159	0.00
STATE BK FINL CORP COM USD0.01	USD	1 299	2 200		3 499	73 812	0.01
STEEL DYNAMICS INC COM	USD	18 493	15 100	4 800	28 793	524 228	0.09
STEELCASE INC CL A	USD	5 797	5 300		11 097	212 323	0.04
STEIN MART INC COM	USD	1 800	5 500		7 300	63 756	0.01
STEINER LEISURE COM STK USD0.01	USD	800	800		1 600	99 931	0.02
STEPAN CO COM	USD	1 500	1 100		2 600	135 657	0.02
STERIS CORP COM NPV	USD	4 698	3 300		7 998	590 908	0.10
STEWART INFORMATION SVCS CORP COM	USD	1 599			1 599	63 317	0.01
STIFEL FINANCIAL COM USD0.15	USD	5 198	4 600	2 000	7 798	341 528	0.06
STILLWATER MINING COM USD0.01	USD	8 397	8 000		16 397	150 966	0.03
STOCK YARDS BANCOR COM NPV	USD	800			800	29 714	0.01
STONE ENERGY CORP COM	USD	4 098	3 200		7 298	40 214	0.01
STORE CAPITAL CORP COM USD0.01	USD		8 600		8 600	192 184	0.03
STRATEGIC HOTELS & RESORTS INC	USD	18 880	12 700		31 580	438 933	0.07
STRAYER ED INC COM	USD	1 200			1 200	62 599	0.01
STURM RUGER & CO COM USD1	USD	1 699	1 100		2 799	157 104	0.03
SUCAMPO PHARMACEUT COM STK USD0.01 CLASS 'A'	USD	4 300		3 300	1 000	19 084	0.00
SUMMIT HOTEL PROPE COM USD0.01	USD	8 797			8 797	113 425	0.02
SUN COMMUNITIES COM USD0.01	USD	3 868	1 860		5 728	378 420	0.06
SUN HYDRAULICS CORP COM	USD	1 100	1 400		2 500	72 182	0.01
SUNCOKE ENERGY INC COM USD0.01	USD	5 897	11 300	8 600	8 597	42 033	0.01
SUNEDISON INC COM USD0.01	USD	20 792	6 400	27 192			
SUNEDISON SEMICOND COM NPV	USD		11 200	6 300	4 900	51 924	0.01
SUNPOWER CORP USD0.001	USD	3 198	3 800		6 998	185 150	0.03
SUNSTONE HOTEL INVESTORS INC	USD	17 195	6 718		23 913	340 855	0.06
SUPER MICRO COMPUT COM STK USD0.001	USD	3 098	1 600		4 698	130 642	0.02
SUPERIOR ENERGY SVCS INC COM	USD		17 706		17 706	247 144	0.04
SUPERIOR INDS INTL INC COM	USD	2 299			2 299	44 600	0.01
SUPERNUS PHARMACEU COM USD0.001	USD		4 100		4 100	66 686	0.01
SUPERVALU INC COM STK USD1	USD	18 493	5 400		23 893	154 740	0.03
SURGICAL CARE AFFI COM USD0.01	USD	1 100	1 400		2 500	72 970	0.01
SURMODICS INC COM	USD	599	2 900		3 499	73 570	0.01
SUSQUEHANNA BANCSH COM USD2	USD	17 094	8 400	25 494			
SVB FINL GROUP COM	USD	4 099	2 200		6 299	757 962	0.13
SWIFT ENERGY CO COM	USD	7 498		7 498			
SWIFT TRANSPORTATI COM USD0.01 CL 'A'	USD	8 297	2 100		10 397	160 189	0.03
SYKES ENTERPRISES COM USD0.01	USD	2 899			2 899	82 873	0.01
SYMETRA FINANCIAL COM USD0.01	USD	7 297	6 600	5 100	8 797	275 151	0.05
SYMMETRY SURGICAL COM USD0.0001	USD		1 450	1 450			
SYNAGEVA BIOPHARMA COM USD0.001	USD	1 400	1 934	3 334			
SYNAPTICS INC COM USD0.001	USD	2 999	1 200		4 199	352 201	0.06
SYNCHRONOSS TECHNOLOGIES INC COM	USD	3 400	1 200		4 600	159 522	0.03

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
SYNERGY PHARMACEUT NPV	USD	16 300	8 800	12 600	12 500	78 983	0.01
SYNERGY RESOURCES COM STK USD0.001	USD		8 900		8 900	98 172	0.02
SYNNEX CORP COM	USD	1 899	1 300		3 199	278 888	0.05
SYNOVUS FINANCIAL COM USD1 (POST REV SPLIT)	USD	12 526	10 076	5 600	17 002	530 110	0.09
SYNTA PHARMACEUTIC COM USD0.0001	USD	4 998			4 998	3 301	0.00
SYNTEL INC COM	USD	1 200	4 600	1 200	4 600	213 301	0.04
TABLEAU SOFTWARE I COM USD0.0001	USD	3 100	2 680	5 780			
TAKE-TWO INTERACTIVE SOFTWARE COM	USD	8 697	3 900	3 200	9 397	307 535	0.05
TAL INTL GROUP INC COM	USD	2 399	1 200		3 599	60 169	0.01
TALEN ENERGY CORPO COM USD0.01 'WI'	USD		11 500		11 500	98 398	0.02
TALMER BANCORP INC COM USD1.00 CL A	USD	6 200	3 600		9 800	162 487	0.03
TANGER FACTORY OUTLET CENTERS INC	USD	8 797	5 226	2 900	11 123	383 209	0.07
TANGOE INC COM USD0.0001	USD	4 999			4 999	40 802	0.01
TARGA RESOURCES CO COM USD0.001	USD	2 999	3 283		6 282	353 900	0.06
TASER INTL INC COM	USD	3 398	3 800		7 198	166 104	0.03
TAUBMAN CENTERS INC	USD	5 298	2 100		7 398	561 383	0.10
TAYLOR MORRISON HO COM USD0.00001	USD	2 600	3 000		5 600	101 737	0.02
TCF FINL CORP COM	USD	15 095	10 600	6 100	19 595	297 270	0.05
TEAM HEALTH HLDGS COM USD0.01	USD	5 998	2 600		8 598	505 732	0.09
TEAM INC COM USD0.30	USD	1 299			1 299	44 817	0.01
TECH DATA CORP COM	USD	2 799	1 500		4 299	308 465	0.05
TECHNE CORP COM USD0.01	USD	2 499		2 499			
TECO ENERGY INC COM	USD	20 094	7 400		27 494	731 760	0.12
TEJON RANCH CO COM USD0.50	USD	800			800	17 767	0.00
TELEDYNE TECHNOLOGIES INC COM	USD	2 399	1 900		4 299	378 133	0.06
TELEFLEX INC COM	USD	3 799	1 300		5 099	668 503	0.11
TELENAV INC COM USD0.001	USD		6 600		6 600	46 843	0.01
TELEPH & DATA SYST COM USD0.01	USD	8 397	6 300	3 300	11 397	321 759	0.05
TELETECH HOLDINGS INC COM	USD	2 599			2 599	74 553	0.01
TELIGENT INC	USD		9 100	9 100			
TELIGENT INC NEW COM USD0.01	USD		7 800		7 800	55 898	0.01
TEMPUR SEALY INTL INC COM	USD	4 998	2 700	1 300	6 398	490 924	0.08
TENET HEALTHCARE COM USD0.05 (POST REV SPLIT	USD	7 997	5 900	1 900	11 997	370 983	0.06
TENNANT CO COM USD0.375	USD	1 100	900		2 000	114 189	0.02
TENNECO INC	USD	4 898	2 500		7 398	412 687	0.07
TERADYNE INC COM USD0.125	USD	16 394	8 400		24 794	477 082	0.08
TEREX CORP NEW COM	USD	9 096	7 200	4 100	12 196	241 165	0.04
TERRAFORM POWER IN COM USD0.01 CL 'A'	USD		6 800		6 800	122 332	0.02
TESARO INC COM USD0.0001	USD	1 400	1 907		3 307	148 227	0.03
TESSERA TECHNOLOGIES INC COM	USD	4 798	3 300	2 800	5 298	182 631	0.03
TETRA TECH INC NEW COM	USD	4 098	5 800	3 600	6 298	167 002	0.03
TETRA TECHNOLOGIES COM USD0.01	USD	5 297	16 900	13 200	8 997	59 776	0.01
TETRAPHASE PHARMAC COM USD0.001	USD		3 200		3 200	28 484	0.00
TEXAS CAPITAL BANCSHARES INC COM	USD	3 599	1 900		5 499	299 219	0.05
TEXAS ROADHOUSE COM USD0.001	USD	6 798			6 798	230 184	0.04
TEXTURA CORP COM USD0.001	USD	1 400			1 400	40 518	0.01
TFS FINANCIAL CORP COM STK USD0.01	USD	9 495			9 495	164 356	0.03
TG THERAPEUTICS IN COM USD0.001	USD		11 000	6 400	4 600	56 091	0.01
THE CHEMOURS CO COM USD0.30 'WI'	USD		21 628		21 628	147 746	0.03
THERAPEUTICSMD INC COM USD0.10	USD		13 200		13 200	76 380	0.01
THERAVANCE INC COM STK USD0.01	USD	5 097	6 200		11 297	97 774	0.02
THERMON GROUP HOLD COM USD0.001	USD	2 099	2 500		4 599	91 168	0.02
THIRD PT REINS LTD COM USD0.10	USD	6 000	4 000		10 000	134 752	0.02
THOR INDS INC COM	USD	3 299	3 900	1 700	5 499	293 148	0.05
THORATEC CORP COM NPV	USD	4 998	1 200	6 198			
TIBCO SOFTWARE INC COM	USD	12 595		12 595			
TIDEWATER INC COM	USD	4 598	2 700		7 298	88 846	0.02
TILE SHOP HLDGS IN COM USD0.0001	USD	1 800	3 800		5 600	80 098	0.01
TIME INC COM USD0.01	USD	10 400	5 400	4 600	11 200	205 131	0.03
TIMKEN CO COM NPV	USD	6 197	2 800		8 997	280 254	0.05
TIMKENSTEEL CORP COM NPV 'WI'	USD	2 548	1 600		4 148	43 506	0.01
TITAN INTL INC ILL COM	USD	4 698			4 698	32 880	0.01
TITAN MACHINERY IN COM STK USD0.0001	USD	2 999			2 999	36 155	0.01
TIVO INC COM USD0.001	USD	9 696			9 696	86 785	0.01
TOOTSIE ROLL INDS INC COM	USD	2 225	67	1	2 291	71 680	0.01
TOPBUILD CORP COM USD0.01 'WI'	USD		4 426		4 426	122 729	0.02
TORNIER NV ORD EUR0.03	USD	2 300	1 600	3 900			
TOWER INTL INC COM USD0.01	USD	1 300			1 300	35 202	0.01
TOWNEBANK (VA) COM STK NPV	USD	1 600	3 100		4 700	99 425	0.02
TRANSOCEAN PARTNER COMMON UNITS REPR LTD LIABI	USD		2 200		2 200	24 549	0.00
TRAVELCENTERS OF A COM STK USD0.0001	USD		3 800		3 800	43 152	0.01
TREDEGAR CORP COM	USD	3 099			3 099	43 562	0.01
TREE COM INC COM USD0.01	USD		1 000	1 000			
TREEHOUSE FOODS INC COM	USD	3 399	2 600	1 200	4 799	405 130	0.07
TREX INC COM	USD	2 500	1 100		3 600	138 648	0.02
TRI POINTE GROUP I COM USD0.01	USD	11 300	7 000		18 300	234 149	0.04
TRIANGLE PETROLEUM COM STK USD0.01	USD	7 097			7 097	8 395	0.00
TRIBUNE PUBLISHING COM USD0.01	USD		2 100		2 100	19 542	0.00
TRICO BANCSHARES COM	USD	900			900	23 386	0.00
TRIMAS CORP COM STK USD0.01	USD	4 599			4 599	90 715	0.02
TRINET GROUP INC COM USD0.000025	USD		5 600		5 600	104 773	0.02
TRINITY INDS INC COM	USD	12 794	5 500		18 294	488 162	0.08
TRINSEO S.A. COM USD0.01	USD		2 300		2 300	73 571	0.01
TRIPLE-S MANAGEMEN COM STK USD1.00 CLASS 'B'	USD	2 200	2 400		4 600	93 364	0.02
TRIQUINT SEMICONDUCTOR INC COM	USD	13 394	1 700	15 094			
TRISTATE CAP HLDGS COM NPV	USD	2 400			2 400	29 549	0.01
TRIUMPH GROUP INC NEW COM	USD	4 398	1 600		5 998	275 406	0.05
TRONOX LTD COM USD0.01 CL 'A'	USD	4 198	1 800		5 998	36 717	0.01
TRUEBLUE INC COM NPV	USD	3 499	2 100		5 599	159 892	0.03
TRUECAR INC COM USD0.0001	USD		3 800		3 800	23 000	0.00
TRULIA INC COM USD0.00001	USD	2 400		2 400			
TRUSTCO BK CORP N Y COM	USD	9 496			9 496	58 317	0.01
TRUSTMARK CORP COM	USD	5 798	2 200		7 998	189 453	0.03
TTM TECHNOLOGIES INC COM	USD	9 197			9 197	66 181	0.01
TUBEMOGUL INC COM USD0.001	USD		4 400	4 400			
TUESDAY MORNING CORP COM NEW	USD	4 098			4 098	21 854	0.00
TUMI HLDGS INC COM USD0.01	USD	4 098	7 800	4 800	7 098	112 160	0.02
TUPPERWARE BRANDS CORP COM	USD	4 098	2 500		6 598	382 889	0.07
TUTOR PERINI CORP USD1	USD	2 099	1 600		3 699	61 185	0.01
TW TELECOM INC CLASS'A'USD0.01	USD	10 695		10 695			

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
TWIN DISC INC COM	USD	1 000		1 000			
TWO HARBORS INVESM COM USD0.0001	USD	29 490	16 200		45 690	381 029	0.06
TYLER TECHNOLOGIES INC COM	USD	2 499	1 300		3 799	637 975	0.11
U S PHYSICAL THERAPY INC COM	USD	999			999	48 313	0.01
U S SILICA HLDGS I COM USD0.01	USD	4 799	1 500		6 299	112 139	0.02
UBIQUITI NETWORKS COM USD0.001	USD	2 700	1 900		4 600	132 315	0.02
UGI CORP NEW COM	USD	14 544	9 300	3 100	20 744	749 843	0.13
UIL HOLDINGS CORP COM NPV	USD	4 598	2 300		6 898	346 717	0.06
ULTIMATE SOFTWARE GROUP INC COM	USD	1 999	1 372		3 371	679 048	0.12
ULTRA PETROLEUM CP COM NPV	USD	12 500	7 800		20 300	109 659	0.02
ULTRAGENYX PHARMAC COM USD0.001	USD	700	2 500		3 200	313 390	0.05
ULTRATECH INC COM	USD	1 599	2 800		4 399	67 777	0.01
UMB FINL CORP COM	USD	2 399	1 800		4 199	203 150	0.03
UMPQUA HLDGS CORP COM	USD	15 937	9 700		25 637	422 037	0.07
UNIFI INC COM USD0.10	USD	999	1 400		2 399	72 340	0.01
UNIFIRST CORP MASS COM	USD	800	900		1 700	176 074	0.03
UNILIFE CORPORATIO COM USD0.01	USD		15 100		15 100	11 217	0.00
UNION BANKSHARES C COM USD1.33	USD	3 171	2 700		5 871	144 973	0.02
UNISYS CORP COM	USD	4 799			4 799	63 390	0.01
UNIT CORP COM	USD	3 399	2 100		5 499	68 354	0.01
UNITED BANKSHARES INC WEST VA COM	USD	4 499	5 745	2 500	7 744	301 911	0.05
UNITED CMNTY BKS COM CAP USD1	USD	2 198	3 100		5 298	105 286	0.02
UNITED FINANCIAL B COM USD0.01	USD	3 414			3 414	43 682	0.01
UNITED FIRE GROUP COM USD0.001	USD	1 899			1 899	69 617	0.01
UNITED INSURANCE H COM STK USD0.0001	USD		3 900		3 900	63 510	0.01
UNITED NAT FOODS INC COM	USD	4 098	1 800		5 898	293 314	0.05
UNITED STATES STL CORP NEW COM	USD	11 819	5 800		17 619	202 857	0.03
UNITIL CORP COM NPV	USD	899			899	31 433	0.01
UNIV AMER FINL COM USD0.01	USD	2 897	4 900		7 797	57 337	0.01
UNIVERSAL CORP VA COM	USD	1 599	1 000		2 599	138 372	0.02
UNIVERSAL DISPLAY COM USD0.01	USD	3 099	4 000	2 500	4 599	155 543	0.03
UNIVERSAL ELECTRON COM USD0.01	USD	1 300			1 300	60 960	0.01
UNIVERSAL FOREST P COM NPV	USD	1 700			1 700	121 712	0.02
UNIVERSAL INSURANC COM USD0.01	USD	2 600	2 600		5 200	161 722	0.03
UNIVERSAL STAINLES COM USD0.001	USD	700		700			
UNIVERSAL TECHNICAL INST INC COM	USD	2 398			2 398	10 046	0.00
UNIVERSAL TRUCKLOAD SVCS INC COM	USD	600			600	9 451	0.00
UNIVEST CORP PA COM	USD	1 100			1 100	21 350	0.00
URBAN EDGE PPTYS COM USD0.01	USD		13 695		13 695	320 486	0.05
URS CORP NEW COM	USD	4 797		4 797			
URSTADT BIDDLE PROPERTIES INC-A	USD	599	2 200		2 799	55 458	0.01
US CELLULAR CORP COM USD1	USD	500	1 400		1 900	76 303	0.01
US CONCRETE INC COM USD0.001	USD		1 600		1 600	87 472	0.01
US ECOLOGY INC COM USD0.01	USD	2 300			2 300	88 898	0.02
USANA HLTH SCIENCE COM USD0.001	USD	700			700	88 737	0.02
USG CORP COM USD0.10	USD	8 497	5 900	3 100	11 297	262 476	0.04
UTD STATIONERS INC COM USD0.10	USD	2 699	1 300	3 999			
UTD STS LIME&MINER COM USD0.10	USD	300			300	14 446	0.00
UTD THERAPEUTIC COM USD0.01	USD	3 706	1 000	4 706			
UTI WORLDWIDE INC ORD NPV	USD	8 796	6 500		15 296	107 506	0.02
VAALCO ENERGY INC COM NEW	USD	7 698		7 698			
VAIL RESORTS INC COM	USD	2 999	1 100		4 099	461 314	0.08
VALIDUS HOLDING LT COM STK USD0.175	USD	7 797	2 900		10 697	467 124	0.08
VALLEY NATL BANCORP COM	USD	19 593	11 600		31 193	322 859	0.05
VALMONT INDS INC COM	USD	1 999	900		2 899	309 888	0.05
VALSPAR CORP COM USD0.50	USD	6 797	3 669	1 600	8 866	707 475	0.12
VANDA PHARMACE INC COM STK USD0.001	USD	5 500	4 000	5 500	4 000	42 348	0.01
VARONIS SYSTEMS IN COM USD0.001	USD		2 900		2 900	45 653	0.01
VASCO DATA SEC INTL INC COM	USD	1 998	2 100		4 098	76 793	0.01
VASCULAR SOLUTIONS COM USD0.01	USD	1 600			1 600	50 660	0.01
VCA ANTECH INC COM	USD	7 197	4 145	1 700	9 642	520 567	0.09
VECTOR GROUP LTD COM	USD	5 793	5 015	1	10 807	258 335	0.04
VECTREN CORP COM	USD	7 097	2 500		9 597	430 157	0.07
VECTRUS INC COM USD0.01 'WI'	USD	783		783			
VEECO INSTRS INC DEL COM	USD	3 599			3 599	63 930	0.01
VEEVA SYSTEMS INC COM USD0.00001 CL 'A'	USD	4 100	4 914		9 014	225 426	0.04
VENTAS INC COM USD0.25	USD		2 194	2 194			
VERA BRADLEY INC COM NPV	USD	1 999	9 800	7 699	4 100	50 560	0.01
VERIFONE HLDGS INC COM	USD	8 300	4 800		13 100	389 208	0.07
VERINT SYS INC COM	USD	4 798	2 500		7 298	342 291	0.06
VERITIV CORP COM USD1	USD	800			800	33 121	0.01
VERSARTIS INC COM USD0.0001	USD		3 000		3 000	30 548	0.01
VIAD CORP COM NEW	USD	899	1 700		2 599	77 141	0.01
VIASAT INC COM USD0.0001	USD	3 099	2 679		5 778	375 686	0.06
VIAVI SOLUTIONS IN COM NPV	USD		28 792		28 792	168 871	0.03
VICOR CORP COM	USD		3 200		3 200	30 472	0.01
VIEWPOINT FINL GP COM USD0.01	USD	2 299		2 299			
VINCE HLDG CORP COM USD0.01	USD	2 100			2 100	9 419	0.00
VIOLIN MEMORY INC COM USD0.0001	USD		8 000		8 000	12 696	0.00
VIRGIN AMERICA INC COM USD0.01 (VTG)	USD		1 900		1 900	66 695	0.01
VIRNETX HOLDING CO COM USD0.0001	USD	8 700			8 700	32 589	0.01
VIRTUS INVESTMENT COM USD0.01	USD	400	300		700	80 761	0.01
VIRTUSA CORP COM STK USD0.01	USD	1 599	1 219		2 818	159 532	0.03
VISHAY INTERTECHNOLOGY INC COM	USD	10 296	12 900	9 300	13 896	145 199	0.02
VISHAY PRECISION COM USD0.10	USD	1 400		1 400			
VISTA OUTDOOR INC COM NPV	USD		8 698		8 698	383 432	0.07
VISTEON CORP COM USD0.01	USD	3 798	2 946	1 200	5 544	596 067	0.10
VITAL THERAPIES IN COM USD0.0001	USD		2 100		2 100	16 084	0.00
VITAMIN SHOPPE INC COM USD0.01	USD	2 199	1 200		3 399	96 128	0.02
VIVINT SOLAR INC COM USD0.01	USD		4 600		4 600	53 643	0.01
VIVUS INC COM	USD	5 396			5 396	6 702	0.00
VOCERA COMMUNICATI COM USD0.0003	USD	4 899			4 899	56 840	0.01
VOLCANO CORPORATION COM	USD	4 098		4 098			
VONAGE HLDGS CORP COM	USD	10 995	9 800		20 795	124 427	0.02
VRINGO INC COM USD0.01	USD	3 297		3 297			
VWR CORPORATION COM USD0.01	USD		5 900		5 900	159 996	0.03
W & T OFFSHORE INC COM	USD	6 098			6 098	19 596	0.00
W P CAREY INC COM USD0.001	USD	7 615	4 200		11 815	738 047	0.13

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
WABASH NATL CORP COM	USD	4 397	3 600		7 997	94 360	0.02
WABCO HOLDINGS INC COM STK USD0.01	USD	4 998	800	5 798			
WABTEC CORP COM	USD	8 196		8 196			
WADDELL & REED FIN CL A COM USD0.01	USD	6 997	3 200		10 197	371 310	0.06
WAGEWORKS INC COM USD0.001	USD	2 899	1 000		3 899	184 562	0.03
WALKER AND DUNLOP COM USD0.01	USD	3 399			3 399	97 200	0.02
WALTER ENERGY INC COM USD0.01	USD	3 498		3 498			
WALTER INV MGNT WHEN ISSUED COM USD0.01	USD	4 199			4 199	49 504	0.01
WARREN RESOURCES I COM USD0.0001	USD	5 400		5 400			
WASHINGTON FED INC COM	USD	10 096	4 900	4 200	10 796	265 415	0.05
WASHINGTON PRIME G COM USD0.0001	USD	13 000		13 000			
WASHINGTON REAL ESTATE INVT TR SH BEN INT	USD	4 798	4 000		8 798	234 248	0.04
WASHINGTON TR BANCORP COM	USD	700			700	26 773	0.00
WASTE CONNECTIONS INC COM	USD	10 396	5 800	2 200	13 996	751 636	0.13
WATERSTONE FINANCI COM USD0.01	USD		8 200		8 200	107 668	0.02
WATSCO INC COM	USD	1 999	900		2 899	351 582	0.06
WATTS WATER TECHNOLOGIES INC CL A	USD	2 299	1 100		3 399	182 405	0.03
WAUSAU PAPER CORP COM	USD	6 298			6 298	63 386	0.01
WAYFAIR INC COM USD0.001 A	USD		2 100		2 100	87 502	0.01
WCI COMMUNITIES COM USD0.01 (POST F/S)	USD	1 700			1 700	40 034	0.01
WD-40 CO COM USD0.001	USD	1 100	773		1 873	176 470	0.03
WEB COM GROUP INC COM USD0.001	USD	3 199	2 600		5 799	134 163	0.02
WEBMD HEALTH CORP CL A	USD	2 302	1 200		3 502	140 362	0.02
WEBSTER FINL CORP CONN COM	USD	7 897	2 900		10 797	394 861	0.07
WEIGHT WATCHERS INTL INC NEW COM	USD	1 599	5 100		6 699	101 562	0.02
WEINGARTEN REALTY INVESTORS-SBI	USD	9 796	6 300	2 900	13 196	465 165	0.08
WEIS MKTS INC COM	USD	600			600	24 332	0.00
WELLCARE HEALTH PL COM USD0.01	USD	3 599	1 300		4 899	427 866	0.07
WENDY'S COMPANY COM CLASS 'A' USD0.1	USD	17 492	15 100		32 592	294 288	0.05
WERNER ENTERPRISES COM USD0.01	USD	4 098	1 900		5 998	156 446	0.03
WESBANCO INC COM	USD	1 399	3 800		5 199	167 328	0.03
WESCO AIRCRAFT HLD COM USD0.001	USD	6 398	4 200		10 598	130 169	0.02
WESCO INTL INC COM USD0.01	USD	3 699	1 400		5 099	245 939	0.04
WEST CORPORATION COM USD0.001	USD	2 000	3 738		5 738	134 675	0.02
WEST PHARMACEUTICA COM USD0.25	USD	5 998	3 200		9 198	544 106	0.09
WESTAMERICA BANCORPORATION COM	USD	1 999	1 337		3 336	145 383	0.02
WESTAR ENERGY INC COM	USD	11 596	7 000	3 100	15 496	606 425	0.10
WESTERN ALLIANCE BANCORP COM	USD	7 097	3 600		10 697	376 968	0.06
WESTERN ASSET MORT COM USD0.01	USD	3 206	7 800	6 806	4 200	47 281	0.01
WESTERN REFNG INC COM	USD	3 998	6 800	2 200	8 598	352 749	0.06
WESTMORELAND COAL CO COM	USD		1 100		1 100	7 764	0.00
WESTWOOD HLDGS GROUP INC COM	USD		1 154		1 154	66 092	0.01
WEX INC COM USD0.01	USD	3 199	2 282	1 000	4 481	397 146	0.07
WGL HLDGS INC COM	USD	4 299	3 000	1 700	5 599	343 461	0.06
WHITEWAVE FOODS CO COM USD0.01 CL'A'	USD	14 474	3 500	17 974			
WILEY(JOHN)& SONS CLASS'A'COM USD1	USD	3 898	2 000		5 898	304 244	0.05
WILLBROS GRP INC COM USD0.05	USD	5 298		5 298			
WILLIAM LYON HMS COM USD0.01 CL'A'(POST REV	USD	1 000	2 300		3 300	69 418	0.01
WILLIAMS-SONOMA IN COM USD0.01	USD	7 497	3 909	1 200	10 206	741 967	0.13
WILSHIRE BANCORP INC COM	USD	7 996			7 996	84 259	0.01
WINTHROP REALTY TR SBI USD1 REIT	USD	4 198			4 198	59 962	0.01
WINTRUST FINANCIAL CORP COM	USD	3 798	2 300		6 098	303 501	0.05
WISDOMTREE INVTS I COM USD1	USD	11 197	2 800		13 997	265 327	0.05
WOLVERINE WORLD WIDE INC COM	USD	8 396	3 600		11 996	219 591	0.04
WOODWARD INC COM	USD	4 598	2 000		6 598	295 931	0.05
WORLD ACCEP CORP DEL COM	USD	600			600	22 552	0.00
WORLD FUEL SVCS CORP COM	USD	5 798	4 929	2 400	8 327	364 943	0.06
WORLD WRESTLING ENTMT INC CL A	USD	4 500			4 500	79 092	0.01
WORTHINGTON INDS INC COM	USD	4 298	2 000		6 298	190 593	0.03
WP GLIMCHER INC COM USD0.0001	USD		28 125	7 300	20 825	238 538	0.04
WPX ENERGY INC COM USD1	USD	16 493	8 900		25 393	171 714	0.03
WRIGHT MEDICAL GP EUR0.03	USD		11 653		11 653	222 043	0.04
WRIGHT MEDICAL GRO COM USD0.01	USD	3 299	1 700	4 999			
WSFS FINL CORP COM	USD	400	3 394	400	3 394	106 291	0.02
XCERRA CORPORATION COM USD0.05	USD	3 996	7 700		11 696	80 014	0.01
XENIA HOTELS & RES COM USD0.01	USD		13 200		13 200	225 626	0.04
XENOPORT INC COM	USD	7 098			7 098	42 751	0.01
XL GROUP PLC USD0.01	USD		4 677	4 677			
XO GROUP INC COM USD0.01	USD	2 498			2 498	37 256	0.01
XOMA CORP DEL COM USD0.0005	USD	7 500	16 900		24 400	29 344	0.00
XOOM CORP COM USD0.0001	USD	3 300			3 300	81 129	0.01
XPO LOGISTICS INC COM USD0.001	USD	4 800	5 399		10 199	279 090	0.05
XURA INC COM USD0.01	USD		2 300		2 300	58 676	0.01
YELP INC COM USD0.000001	USD	4 899	2 600		7 499	164 475	0.03
YRC WORLDWIDE INC COM USD0.01	USD	2 000			2 000	36 000	0.01
ZAFGEN INC COM USD0.001	USD		1 700		1 700	16 138	0.00
ZEBRA TECHNOLOGIES CORP CL A	USD	3 598	3 159	1 100	5 657	428 824	0.07
ZELTIQ AESTHETICS COM USD0.001	USD	2 100	1 600		3 700	123 059	0.02
ZENDESK INC COM USD0.01	USD		6 400		6 400	126 933	0.02
ZEP INC COM STK USD0.01 'WI'	USD	1 099	2 700	3 799			
ZILLOW GROUP INC COM USD0.0001	USD		3 765	3 765			
ZILLOW INC COM USD0.0001	USD	2 299	400	2 699			
ZIONS BANCORP COM NPV	USD	16 894	11 231	3 600	24 525	695 530	0.12
ZIOPHARM ONCOLOGY COM STK NPV	USD	6 100	20 092	10 800	15 392	172 817	0.03
ZOES KITCHEN INC COM USD0.01	USD		3 100		3 100	105 212	0.02
ZS PHARMA INC COM USD0.001	USD		1 877		1 877	120 285	0.02
ZULILY INC COM USD0.0001 CL 'A'	USD		5 900	5 900			
ZUMIEZ INC COM	USD	1 999			1 999	34 445	0.01
ZYNGA INC COM USD0.00000625 'CL A'	USD	48 582	36 300		84 882	198 304	0.03
Total United States						**334 323 260**	**56.89**
Total Bearer shares						**560 322 685**	**95.35**
Other shares							
Hong Kong							
LANGHAM HOSPITALIT HKD0.0005 (UNITS)	HKD	98 000			98 000	35 649	0.01
Total Hong Kong						**35 649**	**0.01**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Ireland							
GRAFTON GROUP UT(1 ORD 1 C ORD & 5 A ORD)	EUR	6 059			6 059	60 732	0.01
GRAFTON GROUP UT(1 ORD 1 C ORD & 5 A ORD)	GBP	10 002	9 070		19 072	195 696	0.03
IRISH CONTL GROUP UTS(1 ORD EUR0.065&UP TO 10	EUR	6 750			6 750	36 383	0.01
Total Ireland						**292 811**	**0.05**
Netherlands							
EUROCOMMERCIAL CVA EUR0.50	EUR	3 654	2 810		6 464	305 832	0.05
FUGRO NV EUR0.05	EUR		10 565		10 565	198 450	0.03
Total Netherlands						**504 281**	**0.09**
Norway							
SPAREBANKEN 1 SMN	NOK	10 551			10 551	65 451	0.01
Total Norway						**65 451**	**0.01**
United Kingdom							
BERKELEY GP HLDGS ORD GBP0.05	GBP	10 881	7 179	2 185	15 875	801 894	0.14
Total United Kingdom						**801 894**	**0.14**
United States							
CORPORATE OFFICE PPTYS TR SH BEN INT	USD	6 797	5 800		12 597	285 602	0.05
EXTENDED STAY AMERICA INC(UNIT=1SHS ESA+1SHS ESH)	USD	3 100	4 400		7 500	141 948	0.02
Total United States						**427 550**	**0.07**
Total Other shares						**2 127 637**	**0.36**
Preference shares							
Australia							
MULTIPLEX SITES TR FR-STEP UP NON-CUM CONV PRF	AUD	287			287	15 724	0.00
Total Australia						**15 724**	**0.00**
Germany							
BIOTEST AG NON-VTG PRF NPV	EUR	240	2 332	643	1 929	26 886	0.00
DRAEGERWERK KGAA NON-VTG PRF NPV	EUR	324	413		737	52 622	0.01
JUNGHEINRICH NON-VTG PRF NPV	EUR	1 478	861		2 339	170 824	0.03
SARTORIUS AG NON VTG PRF NPV	EUR	560	318		878	196 758	0.03
SIXT SE NON VTG PRF NPV	EUR	888			888	37 871	0.01
STO SE & CO. KGAA NON VTG PRF NPV	EUR	190	399		589	76 034	0.01
Total Germany						**560 995**	**0.10**
Sweden							
VOSTOK NEW VENTURE RED SDR 10/07/15	SEK		5 360	5 360			
Total Sweden							**0.00**
Total Preference shares						**576 718**	**0.10**
Registered shares							
France							
COFACE PROMESSES EUR5	EUR		11 727		11 727	94 023	0.02
Total France						**94 023**	**0.02**
Germany							
DELTICOM AG NPV (REGD)	EUR	226			226	5 168	0.00
DEUTSCHE EUROSHOP NPV (REGD)	EUR	4 338	3 808	2 142	6 004	286 814	0.05
DIC ASSET AG NPV (REG)	EUR	2 715	4 378		7 093	69 142	0.01
DT BETEILIGUNGS AG NPV (REG)	EUR	851			851	23 954	0.00
ELRINGKLINGER AG NPV (REGD)	EUR	3 574			3 574	79 256	0.01
FREENET AG NPV (REGD)	EUR	9 968	9 521	2 970	16 519	551 862	0.09
HAMBURGER HAFEN NPV (REGD)	EUR	1 403	2 402		3 805	54 505	0.01
KLOECKNER & CO SE NPV (REGD)	EUR	7 099	6 754		13 853	122 352	0.02
LEG IMMOBILIEN AG NPV	EUR	4 324	2 799		7 123	562 719	0.10
LEONI AG NPV	EUR	2 283	1 545		3 828	154 771	0.03
MTU AERO ENGINES H NPV (REGD)	EUR	4 292	2 997	1 037	6 252	573 017	0.10
NORMA GROUP SE NPV	EUR	3 021	1 104		4 125	209 607	0.04
PATRIZIA IMMO AG NPV (REGD)	EUR	2 340	2 976		5 316	144 803	0.02
QSC AG NPV (REGD)	EUR	4 657			4 657	8 093	0.00
RIB SOFTWARE AG NPV (REGD)	EUR	1 825	3 766		5 591	68 491	0.01
STADA ARZNEIMITTEL NPV(REGD) (VINKULIERT)	EUR	5 928	1 433		7 361	277 495	0.05
STRATEC BIOMEDICAL NPV REG	EUR		333		333	19 035	0.00
STROEER SE NPV	EUR	2 693			2 693	168 292	0.03
TUI AG NPV (REGD)	EUR	14 892	2 501	17 393			
WACKER NEUSON SE NPV(REGD)	EUR	1 386	2 027		3 413	46 994	0.01
XING AG NPV (REGD)	EUR	255			255	49 870	0.01
ZEAL NETWORK SE NPV(CI)	EUR	712			712	32 346	0.01
Total Germany						**3 508 587**	**0.60**
Israel							
BAYSIDE LANDCORP ILS1	ILS		114		114	34 681	0.01
LANOPTICS COM ILS0.02	ILS	1 902			1 902	45 829	0.01
Total Israel						**80 511**	**0.01**
Italy							
SIAS EUR0.50	EUR	3 097	4 755		7 852	89 178	0.02
Total Italy						**89 178**	**0.02**
Netherlands							
GRONTMIJ NV EUR0.25 ORD SHS	EUR	2 385	8 545	10 930			
Total Netherlands							**0.00**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Portugal							
BANCO BPI SA EUR1(REGD)	EUR	27 916	58 723		86 639	104 342	0.02
PORTUCEL EUR1	EUR	12 044	24 082		36 126	145 747	0.02
PORTUGAL TCOM SGPS EUR0.03	EUR	64 775			64 775	27 085	0.00
SEMAPA SOC INVEST EUR1	EUR	3 907		3 907			
SONAE EUR1	EUR	50 972	43 839		94 811	112 326	0.02
Total Portugal						**389 500**	**0.07**
Spain							
ACERINOX SA EUR0.25	EUR	7 143	10 508		17 651	189 205	0.03
BANKINTER SA EUR0.3(REGD)	EUR	56 756		56 756			
PROSEGUR SEGURIDAD EUR0.06(REGD)	EUR	20 376	17 840		38 216	168 536	0.03
Total Spain						**357 741**	**0.06**
Switzerland							
ORIFLAME HOLDING L CHF1.5	SEK		3 343		3 343	46 068	0.01
Total Switzerland						**46 068**	**0.01**
United States							
ALLIED WORLD ASS. COM USD0.03	USD	9 197	6 100	2 300	12 997	465 837	0.08
ALTISOURCE PORTFOL COM USD1.00	USD	1 299	4 300	3 399	2 200	58 142	0.01
ASCENT CAPITAL GRP COM CLASS 'A' USD0.01	USD	700			700	15 029	0.00
FOSTER WHEELER AG CHF3	USD	8 596		8 596			
GENESCO INC COM USD1	USD	1 799	900		2 699	166 683	0.03
ISTAR FINANCIAL CLASS'A'SBI USD0.001	USD	7 597	4 100		11 697	149 202	0.03
NOVAVAX INC COM	USD	18 200	12 500		30 700	204 272	0.03
TORO CO COM	USD	4 898	2 400		7 298	541 493	0.09
WINNEBAGO INDS INC COM	USD	2 199	2 700		4 899	101 365	0.02
Total United States						**1 702 021**	**0.29**
Total Registered shares						**6 267 628**	**1.07**
Depository receipts							
Sweden							
ORIFLAME COSMETICS SDR EACH REP 1 EUR1.25	SEK	3 343		3 343			
VOSTOK NEW VENTURE SDR USD0.32 (POST SPLIT)	SEK		5 360		5 360	33 913	0.01
Total Sweden						**33 913**	**0.01**
United Kingdom							
UNIBET GROUP PLC SDR EACH REP 1 GBP0.005	SEK	2 487	980		3 467	303 081	0.05
Total United Kingdom						**303 081**	**0.05**
Total Depository receipts						**336 995**	**0.06**
Investment certificates, closed end							
Australia							
CHARTER HALL RETAIL REIT	AUD	27 913	17 505		45 418	135 433	0.02
INVESTA OFFICE FUND	AUD	40 528	34 539		75 067	213 285	0.04
Total Australia						**348 718**	**0.06**
Belgium							
COFINIMMO SA NPV	EUR	1 583	1 331		2 914	322 068	0.05
Total Belgium						**322 068**	**0.05**
Canada							
ALLIED PROPERTIES REIT	CAD	2 598	1 300		3 898	105 375	0.02
CANADIAN APARTMENT PROP. REAL ESTATE INVESTMENT TRUST	CAD	4 897	5 000		9 897	200 734	0.03
CANADIAN REAL ESTATE INVESTMENT TRUST	CAD	3 498	1 700		5 198	166 796	0.03
MORGUARD REAL ESTATE INVESTMENT TRUST	CAD	3 498			3 498	38 083	0.01
Total Canada						**510 989**	**0.09**
Germany							
HAMBORNER REIT AG NPV	EUR	3 261	5 504	3 999	4 766	50 174	0.01
Total Germany						**50 174**	**0.01**
Hong Kong							
PROSPERITY REAL ESTATE INVESTMENT TRUST	HKD	55 000	150 000		205 000	74 312	0.01
REGAL REAL ESTATE INVESTMENT TRUST	HKD	51 000			51 000	12 779	0.00
Total Hong Kong						**87 091**	**0.01**
Japan							
GLOBAL ONE REAL ESTATE INVESTMENT CORP	JPY	14			14	45 630	0.01
HANKYU REIT INC	JPY	9	96	9	96	101 082	0.02
JAPAN EXCELLENT INC	JPY	93	40		133	144 169	0.02
JAPAN LOGISTICS FUND INC	JPY	71	25		96	177 540	0.03
MID REIT INC REIT	JPY	23	28		51	144 560	0.02
MORI HILLS REIT INVESTMENT CORP	JPY	105	39		144	176 443	0.03
NIPPON ACCOMMODATIONS FUND	JPY	36	16		52	177 341	0.03
ORIX JREIT INC	JPY	153	118		271	360 833	0.06
SEKISUI HOUSE SI RESIDENTIAL INVESTMENT CORP	JPY	95			95	85 673	0.01
Total Japan						**1 413 271**	**0.24**
Netherlands							
NIEUWE STEEN INVESTMENTS NV	EUR	7 823	15 463		23 286	100 462	0.02
Total Netherlands						**100 462**	**0.02**
New Zealand							
MACQUARIE GOODM PR NPV	NZD	75 994	36 000		111 994	90 008	0.02
Total New Zealand						**90 008**	**0.02**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Singapore							
ASCOTT RESIDENCE TRUST-UNIT REAL ESTATE INVESTMENT TRUST	SGD	68 400	43 000		111 400	94 876	0.02
CAPITALAND RETAIL CHINA TRUST MANAGEMENT LTD	SGD	61 880	56 900		118 780	127 078	0.02
CDL HOSPITALITY TRUSTS	SGD	69 000	50 500		119 500	113 970	0.02
KEPPEL REIT NPV (REIT)	SGD	118 000	56 400		174 400	118 456	0.02
MAPLETREE COMMERCIAL REAL ESTATE INVESTMENT TRUST	SGD	103 263	39 669		142 932	137 827	0.02
STARHILL GLOBAL REAL ESTATE INVESTMENT TRUST	SGD	82 000			82 000	46 750	0.01
Total Singapore						**638 957**	**0.11**
United Kingdom							
HANSTEEN HLDGS ORD GBP0.10	GBP	49 917	29 245		79 162	149 560	0.03
Total United Kingdom						**149 560**	**0.03**
United States							
ACADIA REALTY TRUST	USD	4 898	3 400		8 298	269 032	0.05
AMER CAMPUS COMMUN COM USD0.01	USD	8 997	4 500		13 497	539 770	0.09
ANWORTH MORTGAGE ASSET CORP	USD	9 596	10 632		20 228	95 113	0.02
ARMOUR RESIDENTIAL REIT INC	USD	19 190	10 000	29 190			
ASHFORD HOSPITALITY TRUST INC	USD	6 097	4 300		10 397	70 512	0.01
CBL & ASSOC PPTYS INC COM	USD	14 195	8 700		22 895	329 052	0.06
EPR PROPERTIES	USD	4 799	1 900		6 699	375 147	0.06
HATTERAS FINANCIAL CORP-REITS	USD	8 997	2 900		11 897	167 820	0.03
HERSHA HOSPITALITY TRUST-REIT-SBI-A	USD	16 394		16 394			
INVESTORS REAL ESTATE TRUST-SBI	USD	12 432			12 432	99 509	0.02
RAMCO-GERSHENSON PROPERTIES TRUST	USD	7 998	6 800	5 900	8 898	147 356	0.03
RAYONIER INC COM NPV	USD		18 504	4 000	14 504	323 834	0.06
UNIVERSAL HEALTH REALTY INCOME TRUST	USD	1 400			1 400	68 575	0.01
Total United States						**2 485 721**	**0.42**
Total Investment certificates, closed end						**6 197 018**	**1.05**
Investment certificates, open end							
Belgium							
INTERVEST OFFICES & WAREHOUSES SA	EUR	906	1 206		2 112	52 895	0.01
Total Belgium						**52 895**	**0.01**
Canada							
BOARDWALK REAL ESTATE INVESTMENT TRUST	CAD	2 499			2 499	101 145	0.02
CHARTWELL RETIREMENT - TRUST UNIT	CAD	8 897	12 900	10 500	11 297	107 670	0.02
CHOICE PROPERTIES REIT	CAD	5 700			5 700	50 676	0.01
COMINAR REAL ESTATE INVESTMENT TRUST	CAD	8 749	4 974		13 723	159 019	0.03
DREAM GLOBAL REAL ESTATE INVESTMENT TRUST	CAD	6 485	9 154	6 985	8 654	59 268	0.01
INNVEST REAL ESTATE INVESTMENT TRUST	CAD	3 606	12 414		16 020	63 247	0.01
NORTHWEST HEALTHCARE PROPERTIES REAL ESTATE INVESTMENT TRUST	CAD	3 011	9 500		12 511	80 688	0.01
SMART REAL ESTATE INVESTMENT TRUST UNITS VARIABLE VOTING	CAD		8 597		8 597	201 183	0.03
Total Canada						**822 896**	**0.14**
Hong Kong							
SUNLIGHT REIT	HKD	53 000	90 000		143 000	71 481	0.01
Total Hong Kong						**71 481**	**0.01**
Israel							
REIT 1 LTD	ILS		20 185		20 185	54 710	0.01
Total Israel						**54 710**	**0.01**
Singapore							
CACHE LOGISTICS TRUST	SGD	62 000	87 400		149 400	105 682	0.02
PERENNIAL CHINA RETAIL TRUST	SGD	52 000		52 000			
Total Singapore						**105 682**	**0.02**
United States							
DYNEX CAPITAL INC	USD	6 397			6 397	41 808	0.01
SENIOR HOUSING PROPERTIES TRUST	USD	14 594	12 600		27 194	407 191	0.07
Total United States						**448 998**	**0.08**
Total Investment certificates, open end						**1 556 662**	**0.26**
Rights							
Australia							
CORPORATE TRAVEL MANAGEMENT RIGHTS 22.12.14	AUD		330	330			
EVOLUTION MINING NPV RIGHTS 15.06.15	AUD		32 767	32 767			
FLEXIGROUP LIMITED NPV RIGHTS 16.11.15	AUD		4 980		4 980	3 012	0.00
MAYNE PHARMA GROUP LTD RIGHTS 04.03.15	AUD		9 850	9 850			
TEN NETWORK HOLDINGS LTD RIGHTS PRP	AUD		16 883		16 883	178	0.00
Total Australia						**3 190**	**0.00**
Belgium							
COFINIMMO SA RIGHTS 06.05.15	EUR		1 583	1 583			
TESSENDERLO CHEMIE NV RIGHTS 12.12.14	EUR		1 194	1 194			
Total Belgium							**0.00**
Canada							
ENTERTAINMENT ONE-NIL PAID RIGHTS 19.10.15	GBP		11 374	11 374			
IMPERIAL METALS CORP RIGHTS 20.08.15	CAD		3 498	3 498			
Total Canada							**0.00**
Finland							
CITYCON OYJ RIGHTS 07.07.15	EUR		31 453	31 453			
CITYCON OYJ RIGHTS 07.07.15	EUR		31 453	31 453			
METSA BOARD OYJ RIGHTS 23.03.15	EUR		11 972	11 972			
ORIOLA-KD OYJ RIGHTS 03.03.15	EUR		6 685	6 685			
Total Finland							**0.00**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
France							
AKKA TECHNOLOGIES ALLOCATION RIGHTS 07.05.15	EUR		733	733			
NUMERICABLE GROUP SA RIGHTS 121114	EUR	2 940		2 940			
RUBIS SCA PREFERRED SUBSCRIPTION RIGHTS 04.06.15	EUR		3 352	3 352			
TECHNICOLOR RIGHTS 04.11.15	EUR		34 030		34 030	8 300	0.00
VALNEVA SE RIGHTS 28.01.15	EUR		4 674	4 674			
Total France						**8 300**	**0.00**
Germany							
HAMBORNER REIT AG RIGHTS 15-08.07.15	EUR		3 575	3 575			
RHOEN KLINIKUM AG RIGHTS 14.11.14	EUR	7 023		7 023			
RHOEN KLINIKUM AG RIGHTS 08.10.15	EUR		4 089	4 089			
Total Germany							**0.00**
Hong Kong							
HAITONG INTERNATIONAL SECURITIES GROUP RIGHTS 15.05.15	HKD		60 000	60 000			
HAITONG INTERNATIONAL SECURITIES GROUP RIGHTS 15.05.15	HKD		60 000	60 000			
Total Hong Kong							**0.00**
Italy							
BANCA CARIGE SPA RIGHTS 25.06.15	EUR		7 006	7 006			
CATTOLICA ASSICURA RIGHTS 271114	EUR		2 415	2 415			
GTECH SPA RIGHTS 14-09.01.15	EUR		7 301	7 301			
ITALCEMENTI FABBRICHE RIUNITE CEMENTO SPA RIGHTS 27.06.14	EUR		1	1			
MEDIOLANUM SPA RIGHTS 26.11.15	EUR		27 199		27 199	2	0.00
SORIN SPA RIGHTS 15-22.07.15	EUR		38 975	38 975			
TREVI FINANZIARIA SPA RIGHTS 06.11.14	EUR	2 100		2 100			
UNIPOL GRUPPO FINANZIARIO SPA RIGHTS 03.06.15	EUR		55 925	55 925			
Total Italy						**2**	**0.00**
Netherlands							
ACCELL GROUP NV (STOCK DIVIDEND) RIGHTS 15.05.15	EUR		1 059	1 059			
ARCADIS NV (STOCK DIVIDEND) RIGHTS 01.06.15	EUR		6 560	6 560			
CORBION N.V (STOCK DIVIDEND) RIGHTS 10.06.2015	EUR		4 875	4 875			
EUROCOMMERCIAL (STOCK DIVIDEND) RIGHTS 20.11.14	EUR		3 654	3 654			
KENDRION NV RIGHTS (STOCK DIVIDEND) 04.05.15	EUR		749	749			
KONINKLIJKE TEN CATE NV (STOCK DIVIDEND) RIGHTS 30.04.15	EUR		3 790	3 790			
TKH GROUP (STOCK DIVIDEND) RIGHTS 27.05.15	EUR		3 278	3 278			
WERELDHAVE NV RIGHTS 11.12.14	EUR		1 776	1 776			
Total Netherlands							**0.00**
New Zealand							
KIWI PROPERTY GRP NPV RIGHTS 09.06.15	NZD		9 661	9 661			
PRECINCT PROPERTIES NEW ZEALAND LTD RIGHTS 18.03.15	NZD		12 651	12 651			
Total New Zealand							**0.00**
Peru							
HOCHSCHILD MINING PLC RIGHTS 03.11.15	GBP		7 488		7 488	3 107	0.00
Total Peru						**3 107**	**0.00**
Portugal							
MOTA ENGIL SGPS RIGHTS 22.01.14	EUR	6 191		6 191			
Total Portugal							**0.00**
Singapore							
EZRA HOLDINGS LTD RIGHTS 20.07.15	SGD		86 944	86 944			
KRISENERGY LTD RIGHTS 31.07.15	SGD		14 700	14 700			
TIGER AIRWAYS HOLDINGS LTD RIGHTS 29.12.14	SGD		47 600	47 600			
YOMA STRATEGIC HOLDINGS LTD RIGHTS 02.02.15	SGD		6 000	6 000			
Total Singapore							**0.00**
Spain							
ACERINOX SA (STOCK DIVIDEND) RIGHTS 01.07.15	EUR		17 100	17 100			
FAES FARMA SA (STOCK DIVIDEND) RIGHTS 02.01.15	EUR		12 598	12 598			
FAES FARMA SA RIGHTS 21.04.15	EUR		13 064	13 064			
FOMENTO DE CONSTRUCCIONES Y CONTRATAS SA RIGHTS 13.12.14	EUR		4 536	4 536			
LAR ESPANA REAL ESTATE SOCIMI SA RIGHTS 01.08.15	EUR		5 832	5 832			
MERLIN PROPERTIES SOCIMI SA RIGHTS 02.05.15	EUR		14 379	14 379			
MERLIN PROPERTIES SOCIMI SA RIGHTS 01.08.15	EUR		21 568	21 568			
OBRASCON HUARTE LAIN SA RIGHTS 23.10.15	EUR		5 020		5 020	22 084	0.00
SACYR SA RIGHTS 14.07.15	EUR		37 657	37 657			
Total Spain						**22 084**	**0.00**
Sweden							
ACTIVE BIOTECH AB RIGHTS 22.12.14	SEK		3 631	3 631			
CDON GROUP AB NPV RIGHTS 12.12.14	SEK		8 725	8 725			
COM HEM HOLDING AB REDEMPTION RIGHTS 21.04.15	SEK		8 157	8 157			
MEDA AB RIGHTS 04.12.14	SEK		18 425	18 425			
MEDIVIR AB REDEMPTION RIGHTS 24.02.15	SEK		2 013	2 013			
OPUS GROUP AB RIGHTS 31.03.15	SEK		16 052	16 052			
Total Sweden							**0.00**
United Kingdom							
ANGLO PACIFIC GRP NEW ORD GBP0.02 (SUB SHS CL) 25.02.15	GBP		1 262	1 262			
BBA AVIATION-NIL PAID RIGHTS 26.10.15	GBP		54 264	54 264			
JUST EAT PLC SUBSCRIPTION SHS CLAIMS PURPOSES RIGHTS 080615	GBP		4 527	4 527			
JUST RETIREMENT GROUP PLC RIGHTS 13.10.15	GBP		1 694	1 694			
JUST RETIREMENT GROUP PLC RIGHTS 13.10.15	GBP		1 694	1 694			
KIER GROUP PLC-NIL PAID RIGHTS 02.06.15	GBP		4 090	4 090			
MOTHERCARE PLC RIGHTS 24.10.14	GBP						
OPTIMAL PAYMENTS PLC-(NIL PAID) RIGHTS 01.05.2015	GBP		22 173	22 173			
RPC GROUP PLC RIGHTS 07.01.15	GBP		5 658	5 658			
SERCO GROUP PLC RIGHTS 16.04.15	GBP		44 931	44 931			
UBM PLC RIGHTS 11.12.14	GBP		14 254	14 254			
Total United Kingdom							**0.00**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United States							
AT&T CONTINGENT VALUE RIGHTS 16.03.16	USD	2 498			2 498	6 205	0.00
FEDERAL MOGUL HOLDINGS CORP RIGHTS 23.03.15	USD		2 700	2 700			
FOREST LABORATORIES CONTINGENT VALUE RIGHTS PRP	USD	500			500	4 815	0.00
PROVIDENCE SERVICE CORP RIGHTS 05.02.15	USD		41	41			
SERITAGE GROWTH PROPERTIES RIGHTS 02.07.15	USD		3 800	3 800			
Total United States						**11 021**	**0.00**
Total Rights						**47 704**	**0.01**
Total Securities traded on an exchange						**577 433 047**	**98.27**

Securities traded on other regulated markets which are open to the public

Bearer shares

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United Kingdom							
NANOCO GROUP ORD GBP0.10	GBP	6 503	23 187		29 690	21 809	0.00
Total United Kingdom						**21 809**	**0.00**
United States							
INSYS THERAPEUTICS COM USD0.0002145 POST REV	USD	1 500	3 000	1 500	3 000	76 179	0.01
Total United States						**76 179**	**0.01**
Total Bearer shares						**97 988**	**0.02**
Total Securities traded on other regulated markets which are open to the public						**97 988**	**0.02**

Securities traded neither on an exchange nor on a regulated market

Bearer shares

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Australia							
DUET GROUP INST ENTITLEMENT PLACEMENT	AUD		75 911	75 911			
FLEXIGROUP LIMITED NPV INSTL OFFER 05/11/15	AUD		4 980		4 980	10 717	0.00
IINET NPV	AUD	16 011		16 011			
JACANA MINERALS LT SHS-DUMMY	AUD		2 092		2 092	269	0.00
MAGELLAN FINANCIAL NPV	AUD	10 937	8 455	6 871	12 521	198 395	0.03
MYER HOLDINGS LTD NPV INSTL PLACEMENT 10/09/15	AUD		44 905	44 905			
PALADIN ENERGY LTD NPV PLACEMENT 27/11/14(INST	AUD		24 416	24 416			
SEVEN WEST MEDIA LTD PLACEMENT 03.06.15	AUD		54 811	54 811			
SYRAH RES LTD NPV PLACEMENT INSTNL 12/08/	AUD		4 940	4 940			
Total Australia						**209 381**	**0.04**
Austria							
FLUGHAFEN WIEN AG NPV (ASD IFM GIF CSH 12/12)	EUR		506	506			
Total Austria							**0.00**
Canada							
AIR CANADA CL A VAR VTG SHS NPV	CAD	3 500		3 500			
COLLIERS INTL GP SUB-VTG COM NPV	CAD		4 175		4 175	203 927	0.03
CONTINENTAL GOLD L COM NPV	CAD	7 595		7 595			
IMAX CORP COM NPV	USD		8 000		8 000	302 744	0.05
TEKMIRA PHARMACEUT COM NPV	CAD		2 300	2 300			
TESCO CORP COM	USD	1 499	4 300		5 799	45 731	0.01
Total Canada						**552 402**	**0.09**
Denmark							
AMBU A/S SER'B'DKK10	DKK		653	653			
DFDS AS DKK100	DKK	582	447	1 029			
ROYAL UNIBREW A/S DKK10	DKK	723	245	968			
UTD INTL ENT USD10	DKK	244		244			
Total Denmark							**0.00**
Finland							
METSA BOARD CORPOR ORD'B'NPV INT SHS 201503	EUR		997	997			
ORIOLA-KD OYJ-INTERIM LINE B	EUR		1 337	1 337			
SANITEC OYJ NPV	SEK	5 689		5 689			
Total Finland							**0.00**
France							
CLUB MEDITERRANEE EUR4	EUR	1 153	1 153	2 306			
SOLOCAL GROUP EUR0.20	EUR	64 128	91 237	155 365			
Total France							**0.00**
Germany							
DO DEUTSCHE OFFICE NPV (ASD ALSTRIA OFFICE)	EUR		7 406		7 406	37 903	0.01
Total Germany						**37 903**	**0.01**
Hong Kong							
LAI SUN DEVMT HKD0.01	HKD	694 000		694 000			
Total Hong Kong							**0.00**
Ireland							
GREENCORE GROUP ORD EUR0.63	GBP	33 715	22 975		56 690	260 639	0.04
PADDY POWER NON CUM PREF EUR0.019 B	EUR		3 777	3 777			
PADDY POWER ORD EUR0.10	EUR	3 021	756	3 777			
UDG HEALTHCARE PLC EUR0.05(DUBLIN LISTING)	GBP	18 006	24 216	12 066	30 156	218 161	0.04
Total Ireland						**478 800**	**0.08**
Italy							
BCA CARIGE SPA EUR1	EUR	700 602		700 602			
Total Italy							**0.00**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Japan							
COSMO OIL COMPANY NPV	JPY	34 000		34 000			
KAGOSHIMA BANK NPV	JPY	8 000	9 000	17 000			
KASUMI CO LTD NPV	JPY	6 500		6 500			
NOMURA REAL ES MAS REIT	JPY	123	90	213			
NOMURA REAL EST RE REIT	JPY	9	11	20			
NOMURA REAL ESTATE OFFICE FUND INC	JPY	23	12	35			
SKYMARK AIRLINES NPV	JPY	3 700		3 700			
Total Japan							**0.00**
Netherlands							
PHOENIX GROUP HOLD EUR0.0001	GBP	16 204	8 886		25 090	326 774	0.06
Total Netherlands						**326 774**	**0.06**
Norway							
REC SOLAR ASA NOK1	NOK	4 839		4 839			
SEVAN DRILLING A.S NOK1	NOK	20 718		20 718			
Total Norway							**0.00**
Singapore							
BLOOMERIA LTD	SGD		61 000	61 000			
GMG GLOBAL NPV	SGD	277 000		277 000			
STATS CHIPPAC LTD SGD0.25	SGD	61 000		61 000			
Total Singapore							**0.00**
Spain							
FAES FARMA SA EUR0.1 (RFD)	EUR		261	261			
MERLIN PROPERTIES EUR1 (RFD)	EUR		7 189	7 189			
PROMOTORA DE INFOR EUR0.10	EUR	68 727	161 085	229 812			
ZELTIA SA EUR0.05	EUR	12 639			12 639	55 670	0.01
Total Spain						**55 670**	**0.01**
Sweden							
AXFOOD AB NPV	SEK	1 664		1 664			
BETSSON AB SER'B'NPV RED SHS 08.06.2015	SEK		3 854	3 854			
BETSSON AB SER'B'NPV (POST SPLIT)	SEK	2 667	1 187	3 854			
BILIA AB SER'A'NPV	SEK	868	1 604	2 472			
CDON GROUP AB NPV BTA 122014	SEK		4 362	4 362			
HEMFOSA FASTIGH AB NPV	SEK		5 292	5 292			
HEXPOL AB NPV	SEK	1 921	970	2 891			
KLOVERN AB SER'A'NPV	SEK	4 280		4 280			
MEDA AB SER'A'NPV BTA	SEK		1 842	1 842			
NET ENTERTAINMENT SER'B'NPV (POST SPLIT)	SEK	2 038	1 317	3 355			
OPUS GROUP AB NPV BTA 042015	SEK		1 783	1 783			
TETHYS OIL AB NPV	SEK	2 424		2 424			
TETHYS OIL AB NPV RED SHS 10/06/2015	SEK		2 424	2 424			
WALLENSTAM SER'B'NPV	SEK	6 160	2 638	8 798			
Total Sweden							**0.00**
United Kingdom							
AFREN ORD GBP0.01	GBP	75 818	37 144	112 962			
ASIA RESOURCE MINERALS PLC GBP0.01	GBP	3 025		3 025			
BETFAIR GROUP PLC ORD GBP0.001	GBP	6 133	2 008	8 141			
COLT TELECOM GP SA ORD EUR1.25	GBP	20 336		20 336			
COMPUTACENTER ORD GBP0.06667 (POST CONS)	GBP	4 607		4 607			
DIGNITY ORD GBP0.1130769(POST CONS)	GBP	4 306		4 306			
HISCOX ORD GBP0.06	GBP	27 554	3 962	31 516			
HOMESERVE ORD GBP0.025	GBP	22 008	17 292	39 300			
INTERMED CAP GRP ORD GBP0.20	GBP	34 802	6 478	41 280			
ROTORK ORD GBP0.05	GBP	7 589	1 314	8 903			
SPIRAX-SARCO ENG ORD GBP0.259615 (POST CONS	GBP	5 636	2 972	8 608			
SVG CAPITAL ORD GBP1	GBP	22 665	8 250	2 656	28 259	204 351	0.03
XCITE ENERGY LTD ORD NPV	GBP	7 174		7 174			
Total United Kingdom						**204 351**	**0.03**
United States							
ACADIA HEALTHCARE COM USD0.01	USD	3 699	3 453	1 300	5 852	354 250	0.06
ALLIED NEVADA GOLD COM STK USD0.001	USD	11 396		11 396			
ALPHA NATURAL RES COM USD0.01	USD	14 992	20 300	35 292			
AOL INC COM USD0.01	USD	6 497	2 300	8 797			
ARGAN INC COM STK USD0.15	USD	1 100			1 100	40 066	0.01
ASTRONICS CORP COM USD0.01 CLASS 'B'	USD		240	240			
ATHLON ENERGY INC COM USD0.01	USD	5 700		5 700			
BEAZER HOMES USA COM USD0.01 (POST REV SPLIT	USD	1 199	2 400		3 599	50 519	0.01
BLACKHAWK NETWORK COM USD0.001 CL 'B'	USD	2 600	1 200	3 800			
C&J ENERGY SERVICE COM USD0.01	USD	4 599		4 599			
CIVEO CORP COM USD0.01	USD	6 894	15 900	22 794			
CYBERONICS INC COM	USD	1 999	900	2 899			
DENDREON CORP COM USD0.001	USD	15 895		15 895			
GENTIVA HEALTH SERVICES INC COM	USD	3 199		3 199			
HERCULES OFFSHORE COM USD0.01	USD	8 195		8 195			
JOURNAL COMMUNICATIONS INC CL A	USD	3 896		3 896			
LAMAR ADVERTISING CO CL A	USD	6 498		6 498			
MEADOWBROOK INS GROUP INC COM	USD	8 298		8 298			
ROCKWOOD HLDGS INC COM STK USD0.01	USD	5 998	500	6 498			
SONUS NETWORKS INC COM	USD	15 293		15 293			
STERLING BANCORP D COM USD0.01	USD	7 827	8 200		16 027	243 141	0.04
SYMMETRY MED INC COM	USD	5 798		5 798			
TAHOE RESOURCES INC	CAD	7 797	12 000		19 797	162 879	0.03
WINDSTREAM HLDGS I COM USD0.0001(POST REV SPLT	USD		13 800		13 800	88 557	0.01
Total United States						**939 412**	**0.15**
Total Bearer shares						**2 804 693**	**0.47**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Preference shares							
Italy							
UNIPOL GRUPPO FIN NPV(POST CONSOLIDATION)	EUR	19 970	10 143	30 113			
Total Italy							**0.00**
Sweden							
HIQ INTERNATIONAL NPV RED SHS 08/05/15	SEK		3 945	3 945			
NET ENTERTAINMENT SER'B'NPV RED SHS	SEK		3 355	3 355			
Total Sweden							**0.00**
Total Preference shares							**0.00**
Registered shares							
Norway							
ARCHER LTD USD1	NOK	17 424		17 424			
Total Norway							**0.00**
Total Registered shares							**0.00**
Depository receipts							
Sweden							
VOSTOK NEW VENTURE SDR USD0.35	SEK	5 360		5 360			
Total Sweden							**0.00**
Total Depository receipts							**0.00**
Rights							
France							
VILMORIN ET COMPAGNIE RIGHTS 02.02.15	EUR		411	411			
Total France							**0.00**
United States							
LIBERTY BROADBAND CORP RIGHTS 09.01.15	USD		1 080	1 080			
Total United States							**0.00**
Total Rights							**0.00**
Total Securities traded neither on an exchange nor on a regulated market						**2 804 693**	**0.47**
Total securities and similar instruments						**580 335 728**	**98.76**
(thereof in lending							0.00)
Bank deposits at sight						6 524 540	1.11
Derivative financial instruments						58 260	0.01
Other assets						699 748	0.12
Total fund assets						**587 618 276**	**100.00**
Short-term bank liabilities						-7 213 929	
Other liabilities						-94 791	
Net fund assets						**580 309 556**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
Options/warrants on equities/equity baskets					
MAGNUM HUNTER RESOURCES CALL WARRANT 8.50000 13-15.04.16	609	USD	0	0	0.00
			0	0	0.00

Instrument	Number of contracts	Currency	Coverage in CHF	Variation Margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
EURO STOXX 50 INDEX FUTURE 18.12.15	5	EUR	185 278	11 760	0.00
RUSSELL 2000 MINI INDEX FUTURE 18.12.15	8	USD	913 435	15 131	0.00
TOPIX INDEX FUTURE 10.12.15	4	JPY	509 233	22 096	0.00
FTSE 100 INDEX FUTURE 18.12.15	3	GBP	288 646	9 364	0.01
			1 896 591	58 351	0.01

Liquidity linked to open derivative financial instruments: CHF 1 896 591

There may be differences in the way the figures mentioned above are rounded off.

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
CHF	350 000	AUD	497 726	04.11.2015	-24	0.00
CHF	550 000	CAD	730 044	04.11.2015	-11	0.00
CHF	1 250 000	GBP	821 128	04.11.2015	-28	0.00
CHF	1 000 000	EUR	918 409	04.11.2015	20	0.00
CHF	8 000 000	USD	8 116 176	04.11.2015	-47	0.00
					-91	0.00

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on equities/equity baskets			
TAMBURI INVEST PARTNERS SPA CALL WARRANT 3.75000 30.06.20	EUR	3 049	3 049
Futures on indices/commodities/currencies			
EURO STOXX 50 INDEX FUTURE 19.12.14	EUR	0	6
RUSSELL 2000 MINI INDEX FUTURE 19.12.14	USD	0	19
FTSE 100 INDEX FUTURE 19.12.14	GBP	0	2
TOPIX INDEX FUTURE 11.12.14	JPY	0	2
TOPIX INDEX FUTURE 12.03.15	JPY	2	2
RUSSELL 2000 MINI INDEX FUTURE 20.03.15	USD	26	26
FTSE 100 INDEX FUTURE 20.03.15	GBP	4	4
DJ EURO STOXX 50 INDEX FUTURE 20.03.15	EUR	11	11
FTSE 100 INDEX FUTURE 19.06.15	GBP	7	7
RUSSELL 2000 MINI INDEX FUTURE 19.06.15	USD	33	33
EURO STOXX 50 INDEX FUTURE 19.06.15	EUR	9	9
EURO STOXX 50 INDEX FUTURE 18.12.15	EUR	9	4
FTSE 100 INDEX FUTURE 18.09.15	GBP	7	7
RUSSELL 2000 MINI INDEX FUTURE 18.09.15	USD	33	33
EURO STOXX 50 INDEX FUTURE 18.09.15	EUR	9	9
RUSSELL 2000 MINI INDEX FUTURE 18.12.15	USD	33	25
TOPIX INDEX FUTURE 10.12.15	JPY	4	0
FTSE 100 INDEX FUTURE 18.12.15	GBP	6	3

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	29 442	AUD	35 000	26.11.2014
CHF	1 000 000	JPY	122 306 970	28.11.2014
CHF	600 000	CAD	700 656	28.11.2014
CHF	500 000	AUD	607 703	28.11.2014
CHF	127 157	AUD	155 000	01.12.2014
CHF	600 000	JPY	73 862 742	16.12.2014
CHF	3 700 000	USD	3 813 875	16.12.2014
CHF	9 200 000	USD	9 515 486	18.12.2014
CHF	1 500 000	JPY	183 681 690	18.12.2014
CHF	1 300 000	EUR	1 082 382	18.12.2014
CHF	800 000	CAD	961 749	18.12.2014
CHF	1 200 000	GBP	794 845	18.12.2014
CHF	2 000 000	USD	2 064 233	22.12.2014
CHF	300 000	JPY	36 352 170	22.12.2014
CHF	42 433	HKD	335 000	29.12.2014
CHF	47 923	AUD	60 000	29.12.2014
USD	86 309	AUD	105 000	21.01.2015
USD	23 997	JPY	2 800 000	21.01.2015
USD	1 405 383	CHF	1 300 000	11.02.2015
CHF	2 800 000	USD	2 995 069	20.02.2015
CHF	293 628	AUD	400 000	23.02.2015
CHF	411 856	JPY	52 100 000	23.02.2015
CHF	86 635	SGD	125 000	25.02.2015
CHF	9 558	JPY	1 200 000	27.02.2015
CHF	85 179	AUD	115 000	27.02.2015
GBP	68 025	CHF	100 000	02.03.2015
USD	1 560 548	CHF	1 480 000	02.03.2015
CAD	524 363	CHF	400 000	02.03.2015
CHF	47 825	JPY	6 000 000	05.03.2015
CHF	900 000	JPY	111 312 203	08.04.2015
CHF	6 700 000	USD	6 925 798	08.04.2015
CHF	800 000	GBP	558 230	08.04.2015
CHF	1 400 000	CAD	1 785 468	05.05.2015
CHF	21 000 000	USD	22 386 819	05.05.2015
CHF	610 000	AUD	807 170	05.05.2015
CHF	2 800 000	EUR	2 676 706	05.05.2015
CHF	3 000 000	USD	3 202 135	06.05.2015
CHF	40 000	SGD	57 040	06.05.2015
CHF	225 000	SEK	2 015 439	06.05.2015
CHF	30 000	HKD	250 012	06.05.2015
CHF	90 000	CAD	117 440	06.05.2015
CHF	35 000	NOK	284 075	06.05.2015
CHF	50 000	AUD	68 321	06.05.2015
CHF	250 000	CAD	324 331	07.05.2015
CHF	600 000	GBP	424 944	07.05.2015
CHF	250 000	EUR	239 830	07.05.2015
CHF	200 000	AUD	273 023	07.05.2015
CHF	2 600 000	USD	2 784 009	07.05.2015
CHF	400 000	JPY	51 531 000	28.05.2015
CHF	95 000	DKK	681 597	28.05.2015
CHF	2 800 000	USD	2 969 890	28.05.2015
CHF	23 000	SGD	32 608	28.05.2015
CHF	190 000	EUR	182 827	28.05.2015
CHF	180 000	CAD	234 587	28.05.2015
CHF	3 900 000	EUR	3 701 370	09.06.2015
CHF	700 000	HKD	5 810 477	09.06.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	3 700 000	GBP	2 578 830	09.06.2015
CHF	27 500 000	USD	29 446 534	09.06.2015
CHF	5 000 000	JPY	666 586 000	09.06.2015
CHF	800 000	SEK	7 062 148	09.06.2015
CHF	1 800 000	CAD	2 402 935	09.06.2015
CHF	117 000	SGD	168 572	03.07.2015
CHF	1 902 000	GBP	1 294 037	03.07.2015
CHF	1 554 000	EUR	1 492 318	03.07.2015
CHF	2 424 000	JPY	317 374 804	03.07.2015
CHF	399 000	SEK	3 542 423	03.07.2015
CHF	512 000	AUD	712 821	03.07.2015
CHF	12 081 000	USD	12 927 686	06.07.2015
CHF	750 000	JPY	97 454 325	09.07.2015
CHF	700 000	GBP	475 349	09.07.2015
CHF	6 000 000	USD	6 356 457	09.07.2015
CHF	750 000	EUR	717 508	09.07.2015
CHF	307 374	JPY	40 000 000	16.07.2015
CHF	800 000	EUR	753 416	05.08.2015
CHF	6 000 000	USD	6 243 334	05.08.2015
CHF	600 000	GBP	400 074	05.08.2015
CHF	700 000	JPY	90 243 020	05.08.2015
CHF	2 000 000	USD	2 078 095	01.09.2015
JPY	764 433 090	CHF	6 100 000	03.09.2015
SEK	5 264 398	CHF	600 000	03.09.2015
CAD	1 926 141	CHF	1 400 000	03.09.2015
AUD	1 385 769	CHF	950 000	03.09.2015
GBP	2 823 674	CHF	4 200 000	03.09.2015
EUR	3 968 115	CHF	4 300 000	03.09.2015
DKK	2 755 136	CHF	400 000	03.09.2015
USD	27 402 303	CHF	26 500 000	03.09.2015
CHF	1 300 000	USD	1 333 167	01.10.2015
CHF	1 700 000	USD	1 739 903	05.10.2015
CHF	25 000	SGD	36 294	20.10.2015
CHF	350 000	CAD	474 560	20.10.2015
CHF	900 000	EUR	831 614	20.10.2015
CHF	5 600 000	USD	5 892 423	20.10.2015
CHF	1 000 000	GBP	680 504	20.10.2015
CHF	1 200 000	JPY	149 635 440	20.10.2015
CHF	50 000	ILS	200 999	20.10.2015
CHF	180 000	SEK	1 561 194	20.10.2015
CHF	190 000	AUD	273 171	20.10.2015
CHF	70 000	HKD	570 795	20.10.2015
CHF	6 000 000	USD	6 176 506	27.10.2015
CHF	850 000	GBP	567 831	27.10.2015
CHF	1 250 000	JPY	154 889 250	27.10.2015
CHF	350 000	AUD	497 726	04.11.2015
CHF	550 000	CAD	730 044	04.11.2015
CHF	1 250 000	GBP	821 128	04.11.2015
CHF	1 000 000	EUR	918 409	04.11.2015
CHF	8 000 000	USD	8 116 176	04.11.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	1 896 591.48	0.33%
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	11 150 743.91	1.92%

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Equities Global Small Cap Passive II

Class I-A1	0.35%
Class I-B	0.06%
Class I-X	0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.703283	JPY	1	=	CHF	0.008169
CAD	1	=	CHF	0.753430	NOK	1	=	CHF	0.116494
DKK	1	=	CHF	0.146011	NZD	1	=	CHF	0.666958
EUR	1	=	CHF	1.088909	SEK	1	=	CHF	0.116094
GBP	1	=	CHF	1.522392	SGD	1	=	CHF	0.703856
HKD	1	=	CHF	0.127192	USD	1	=	CHF	0.985750
ILS	1	=	CHF	0.255220					

UBS (CH) Institutional Fund 2 – Global Real Estate Securities

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		114 965 886.34	140 969 703.35	137 751 368.61
Class I-B	**CH0022986332**			
Net asset value per unit in CHF		1 004.90	942.00	839.64
Issue and redemption price per unit in CHF[1]		1 004.90	942.00	839.64
Number of units outstanding		43 236.2740	72 996.1280	78 690.8040
Class I-X	**CH0022986407**			
Net asset value per unit in CHF		1 061.10	994.27	886.20
Issue and redemption price per unit in CHF[1]		1 061.10	994.27	886.20
Number of units outstanding		67 399.5430	72 622.9000	80 884.1860

[1] see Supplementary information

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-B	CHF	7.7%	15.9%	17.4%
Class I-X	CHF	7.7%	16.0%	17.5%
Benchmark:				
FTSE EPRA/NAREIT Developed Index (hedged CHF)	CHF	5.3%	13.7%	15.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Simon Property Group	8.94
ProLogis Inc	4.60
Vornado Realty Trust	4.30
General Growth Properties	4.24
British Land Co Plc	4.18
Mitsubishi Estate Co	3.96
Avalonbay Communities Inc	3.85
Big Yellow Group Plc	3.76
DDR Corp	3.62
Sumitomo Realty & Dev	3.19
Others	56.02
Total	**100.66**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	52.65
United Kingdom	16.02
Japan	13.86
Hong Kong	3.98
Australia	3.56
France	2.77
Netherlands	2.55
Singapore	2.29
Canada	1.69
Germany	1.29
Total	**100.66**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	454 112.81	1 118 430.63
Securities		
– Shares and other equity instruments	115 862 793.70	140 152 046.81
Derivative financial instruments	-1 482 972.83	-321 134.45
Other assets	278 438.70	237 435.87
Total fund assets	**115 112 372.38**	**141 186 778.86**
Other liabilities	-146 486.04	-217 075.51
Net fund assets	**114 965 886.34**	**140 969 703.35**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	1 898.50	2 223.52
Income from securities		
– from shares and other equity instruments	3 179 291.65	3 298 814.88
– from bonus shares	37 072.17	251 675.18
Commission income from securities lending	22 173.10	76 493.16
Offset payments from securities lending	314 236.57	694 832.80
Purchase of current net income on issue of units	934 069.94	54 304.68
Total income	**4 488 741.93**	**4 378 344.22**
Expenses		
Interest payable	0.00	-6.50
Audit expenses	-17 508.31	-15 660.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-27 243.22	-36 237.03
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-1 136.85	-1 046.33
Payment of current net income on redemption of units	-1 224 638.32	-331 046.32
Total expenses	**-1 270 526.70**	**-383 996.18**
Net income	**3 218 215.23**	**3 994 348.04**
Realized capital gains and losses[1]	12 748 012.37	3 192 891.91
Realized result	**15 966 227.60**	**7 187 239.95**
Unrealized capital gains and losses	-5 039 461.90	12 674 680.93
Total result	**10 926 765.70**	**19 861 920.88**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	3 218 215.23	3 994 348.04
Balance carried forward from previous year	0.00	675.21
Available for distribution	**3 218 215.23**	**3 995 023.25**
Less federal withholding tax	-1 126 375.33	-1 398 258.14
Net income retained for reinvestment	-2 091 839.90	-2 596 765.11
Balance carried forward	**0.00**	**0.00**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	CHF
Net fund assets at the beginning of the financial year	140 969 703.35	137 751 368.61
Ord. annual distribution	0.00	-3 934 559.69
Paid federal withholding tax	-1 128 286.35	0.00
Balance of unit movements	-35 802 296.36	-12 709 026.45
Total result	10 926 765.70	19 861 920.88
Net fund assets at the end of the reporting period	**114 965 886.34**	**140 969 703.35**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	72 996.1280	78 690.8040
Units issued	516.8160	1 781.1530
Units redeemed	-30 276.6700	-7 475.8290
Situation at the end of the period	**43 236.2740**	**72 996.1280**
Difference between units issued and units redeemed	-29 759.8540	-5 694.6760
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	72 622.9000	80 884.1860
Units issued	2 302.7110	3 882.1830
Units redeemed	-7 526.0680	-12 143.4690
Situation at the end of the period	**67 399.5430**	**72 622.9000**
Difference between units issued and units redeemed	-5 223.3570	-8 261.2860

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 23 February 2016

Accrued income per unit	**CHF**	**27.7985**
Gross accumulation	**CHF**	**27.7985**
Less federal withholding tax	CHF	-9.7295
Net accumulation per unit	**CHF**	**18.0690**

Class I-X

Reinvestment on 23 February 2016

Accrued income per unit	**CHF**	**29.9157**
Gross accumulation	**CHF**	**29.9157**
Less federal withholding tax	CHF	-10.4705
Net accumulation per unit	**CHF**	**19.4452**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Securities traded on an exchange							
Bearer shares							
Australia							
MIRVAC GROUP STAPLED SECURITIES	AUD	930 928	148 505	254 310	825 123	1 047 433	0.91
STOCKLAND NPV (STAPLED)	AUD	476 122	88 161	130 003	434 280	1 236 959	1.07
WESTFIELD CORP NPV STAPLED UNITS	AUD	283 935	45 301	77 477	251 759	1 814 844	1.58
Total Australia						**4 099 235**	**3.56**
Austria							
BUWOG AG NPV	EUR	14 840	2 397	17 237			
IMMOFINANZ AG	EUR	413 447		413 447			
Total Austria							**0.00**
France							
KLEPIERRE EUR1.40	EUR	36 077	5 755	21 258	20 574	967 259	0.84
UNIBAIL-RODAMCO EUR5	EUR	16 016	2 100	10 100	8 016	2 217 961	1.93
Total France						**3 185 219**	**2.77**
Germany							
DEUTSCHE WOHNEN AG NPV (BR)	EUR		34 344		34 344[4]	959 432	0.83
GRAND CITY PROPERT NPV	EUR	201 647		201 647			
TAG IMMOBILIEN AG NPV	EUR	67 876	10 825	37 505	41 196[4]	528 211	0.46
Total Germany						**1 487 643**	**1.29**
Hong Kong							
COUNTRY GARDEN HLD HKD0.10	HKD	3 070 229		3 070 229			
HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	USD	310 000	49 400	84 900	274 500	2 032 119	1.77
SUN HUNG KAI PROP HKD0.50	HKD	217 230	35 000	59 000	193 230	2 553 581	2.22
Total Hong Kong						**4 585 699**	**3.98**
Japan							
AEON REIT INVESTME NPV REIT	JPY	1 136		1 136			
GLP J-REIT REIT	JPY	2 703	431	737	2 397[4]	2 357 458	2.05
MITSUBISHI ESTATE NPV	JPY	241 000	39 000	66 000	214 000	4 557 265	3.96
MITSUI FUDOSAN CO NPV	JPY	154 354	24 000	43 000	135 354	3 659 726	3.18
SUMITOMO RLTY&DEV NPV	JPY	127 400	20 000	35 000	112 400	3 676 291	3.19
Total Japan						**14 250 740**	**12.38**
Spain							
MELIA HOTELS INTL EUR0.2	EUR	175 405		175 405			
Total Spain							**0.00**
United Kingdom							
BIG YELLOW GROUP PLC	GBP	427 134	68 156	116 427	378 863	4 325 836	3.76
BRITISH LAND CO PLC REIT	GBP	409 128	65 285	111 494	362 919	4 809 557	4.18
CAPITAL & COUNTIES ORD GBP0.25	GBP	74 012	11 954	17 081	68 885	466 147	0.40
DERWENT LONDON PLC REIT	GBP	34 550	5 512	9 433	30 629	1 809 219	1.57
GREAT PORTLAND ESTATES PLC REIT	GBP		43 933		43 933	594 927	0.52
HAMMERSON PLC REIT	GBP	231 856	62 176	63 888	230 144	2 230 102	1.94
LAND SECURITIES GROUP PLC REIT	GBP		40 460	1 038	39 422	803 611	0.70
UNITE GROUP ORD GBP0.25	GBP	378 664	60 418	103 261	335 821	3 399 821	2.95
Total United Kingdom						**18 439 219**	**16.02**
United States							
AVALONBAY COMMUNI COM USD0.01	USD	29 000	4 700	8 000	25 700	4 429 104	3.85
BOSTON PPTYS INC COM USD0.01	USD		18 000	500	17 500	2 170 991	1.89
CARE CAP PPTYS INC COM USD0.25	USD		17 232		17 232	559 703	0.49
CUBESMART COM USD0.01	USD	101 600	16 300	27 700	90 200[4]	2 473 606	2.15
DDR CORP NPV	USD	283 800	45 300	77 300	251 800[4]	4 169 959	3.62
EQUITY RESIDENTIAL-SBI	USD	40 800	6 500	11 100	36 200	2 759 098	2.40
GEN GROWTH PPTYS COM USD0.01 NEW	USD	202 200	32 200	63 400	171 000	4 879 906	4.24
HOST HOTELS & RESO COM STK USD0.01	USD	275 273	36 700	154 800	157 173	2 684 994	2.33
KILROY REALTY CORP	USD	50 000	8 000	13 600	44 400	2 881 639	2.50
MID-AMER APARTMENT COM STK USD0.01	USD	35 600	5 600	9 700	31 500	2 645 245	2.30
NATIONAL RETAIL PROPERTIES INC	USD	81 500	13 000	22 300	72 200	2 704 504	2.35
PROLOGIS INC COM USD0.01	USD	151 135	24 100	49 600	125 635	5 291 884	4.60
PUBLIC STORAGE COM USD0.10	USD	17 100	2 800	4 700	15 200	3 438 091	2.99
SIMON PROP GROUP COM USD0.0001	USD	61 907	9 900	20 000	51 807	10 288 310	8.94
STARWOOD HTLS WRLD COM STK USD0.01	USD	26 900		26 900			
URBAN EDGE PPTYS COM USD0.01	USD		34 193	7 501	26 692	624 638	0.54
VENTAS INC COM USD0.25	USD	77 829	12 400	21 300	68 929	3 650 100	3.17
WASHINGTON PRIME G COM USD0.0001	USD	31 553	2 300	33 853			
WP GLIMCHER INC COM USD0.0001	USD		33 853	33 853			
Total United States						**55 651 773**	**48.35**
Total Bearer shares						**101 699 529**	**88.35**
Other shares							
Netherlands							
EUROCOMMERCIAL CVA EUR0.50	EUR	69 819	11 141	19 039	61 921[4]	2 929 674	2.55
Total Netherlands						**2 929 674**	**2.55**
Total Other shares						**2 929 674**	**2.55**
Investment certificates, closed end							
Canada							
ALLIED PROPERTIES REIT	CAD	81 300	12 900	22 200	72 000[4]	1 946 381	1.69
Total Canada						**1 946 381**	**1.69**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
France							
FONCIERE DES REGIONS	EUR	4 380	708	5 088			
ICADE	EUR	7 160	1 142	8 302			
Total France							**0.00**
Japan							
NIPPON BUILDING FD REIT	JPY	408	65	111	362[4]	1 700 301	1.48
Total Japan						**1 700 301**	**1.48**
Singapore							
CAPITALAND COMMERCIAL TRUST	SGD	2 991 000	476 800	815 200	2 652 600[4]	2 632 537	2.29
Total Singapore						**2 632 537**	**2.29**
United States							
VORNADO REALTY TRUST-SBI	USD	60 085	9 600	19 700	49 985	4 954 371	4.31
Total United States						**4 954 371**	**4.31**
Total Investment certificates, closed end						**11 233 591**	**9.77**
Investment certificates, open end							
Canada							
BOARDWALK REAL ESTATE INVESTMENT TRUST	CAD	45 300	7 300	52 600			
Total Canada							**0.00**
Total Investment certificates, open end							**0.00**
Rights							
Germany							
DEUTSCHE WOHNEN AG RIGHTS 03.06.15	EUR		30 051	30 051			
Total Germany							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**115 862 794**	**100.66**

Securities traded neither on an exchange nor on a regulated market

Bearer shares							
Germany							
DEUTSCHE WOHNEN AG NPV (RFD 01.01.2015)	EUR		4 293	4 293			
Total Germany							**0.00**
Total Bearer shares							**0.00**
Total Securities traded neither on an exchange nor on a regulated market							**0.00**
Total securities and similar instruments						**115 862 794**	**100.66**
(thereof in lending						8 142 656	7.07)
Bank deposits at sight						454 113	0.39
Derivative financial instruments						-1 482 973	-1.29
Other assets						278 438	0.24
Total fund assets						**115 112 372**	**100.00**
Other liabilities						-146 486	
Net fund assets						**114 965 886**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences
[4] Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
JPY	1 854 200 000	CHF	15 116 225	06.11.2015	-28 505	-0.02
GBP	11 590 000	CHF	17 131 863	06.11.2015	-509 625	-0.44
USD	57 635 000	CHF	56 250 434	06.11.2015	-555 197	-0.48
HKD	33 990 000	CHF	4 280 196	06.11.2015	-42 495	-0.04
AUD	5 435 000	CHF	3 718 018	06.11.2015	-102 873	-0.09
SGD	3 740 000	CHF	2 563 543	06.11.2015	-68 003	-0.06
EUR	6 550 000	CHF	7 139 624	06.11.2015	7 898	0.01
CAD	2 475 000	CHF	1 801 392	06.11.2015	-63 021	-0.05
JPY	134 400 000	CHF	1 074 607	06.11.2015	-23 145	-0.02
USD	2 890 000	CHF	2 774 952	06.11.2015	-73 461	-0.06
CHF	126 190	SGD	180 000	06.11.2015	462	0.00
USD	1 545 000	CHF	1 511 310	06.11.2015	-11 458	-0.01
CHF	17 642 199	GBP	11 590 000	06.11.2015	-711	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
CHF	4 322 775	HKD	33 990 000	06.11.2015	-84	0.00
CHF	61 178 112	USD	62 070 000	06.11.2015	-1 300	0.00
CHF	1 864 492	CAD	2 475 000	06.11.2015	-79	0.00
CHF	16 242 896	JPY	1 988 600 000	06.11.2015	-414	0.00
CHF	7 131 674	EUR	6 550 000	06.11.2015	53	0.00
CHF	3 821 284	AUD	5 435 000	06.11.2015	-393	0.00
CHF	2 505 262	SGD	3 560 000	06.11.2015	-369	0.00
JPY	1 940 100 000	CHF	15 835 427	07.12.2015	-1 487	0.00
HKD	33 990 000	CHF	4 318 757	07.12.2015	-478	0.00
CAD	2 475 000	CHF	1 862 269	07.12.2015	-169	0.00
SGD	3 560 000	CHF	2 499 610	07.12.2015	-745	0.00
GBP	12 125 000	CHF	18 434 981	07.12.2015	-1 567	0.00
USD	62 070 000	CHF	61 117 688	07.12.2015	-4 486	0.00
AUD	5 435 000	CHF	3 811 425	07.12.2015	-492	0.00
EUR	6 870 000	CHF	7 475 584	07.12.2015	-831	0.00
					-1 482 973	-1.29

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
JPY	164 500 000	CHF	1 392 356	05.12.2014
USD	1 105 000	CHF	1 066 634	05.12.2014
GBP	370 000	CHF	568 120	05.12.2014
CHF	811 835	EUR	675 000	05.12.2014
JPY	103 700 000	CHF	841 231	05.12.2014
CHF	20 558 299	JPY	2 532 400 000	05.12.2014
CHF	3 329 825	SGD	4 505 000	05.12.2014
CHF	67 790 664	USD	70 360 000	05.12.2014
CHF	14 720 179	EUR	12 255 000	05.12.2014
CHF	4 464 427	AUD	5 430 000	05.12.2014
CHF	5 090 637	CAD	6 025 000	05.12.2014
CHF	14 401 859	GBP	9 545 000	05.12.2014
CHF	6 289 016	HKD	50 620 000	05.12.2014
AUD	5 430 000	CHF	4 451 514	08.01.2015
GBP	10 150 000	CHF	15 304 403	08.01.2015
USD	71 425 000	CHF	68 783 418	08.01.2015
JPY	2 467 700 000	CHF	20 035 277	08.01.2015
SGD	4 505 000	CHF	3 326 872	08.01.2015
EUR	12 965 000	CHF	15 568 411	08.01.2015
CAD	6 025 000	CHF	5 084 190	08.01.2015
HKD	50 620 000	CHF	6 285 781	08.01.2015
CHF	419 048	JPY	51 100 000	08.01.2015
CHF	276 334	CAD	335 000	08.01.2015
CHF	768 588	EUR	640 000	08.01.2015
CHF	422 433	GBP	280 000	08.01.2015
CHF	163 166	USD	170 000	08.01.2015
USD	1 775 000	CHF	1 752 245	08.01.2015
SGD	720 000	CHF	535 355	08.01.2015
AUD	1 170 000	CHF	933 539	08.01.2015
CAD	460 000	CHF	390 051	08.01.2015
GBP	1 130 000	CHF	1 728 125	08.01.2015
USD	4 520 000	CHF	4 448 796	08.01.2015
CHF	4 189 402	EUR	3 485 000	08.01.2015
CHF	762 123	HKD	6 010 000	08.01.2015
CHF	3 917 864	SGD	5 225 000	08.01.2015
CHF	5 275 778	CAD	6 150 000	08.01.2015
CHF	77 056 704	USD	77 550 000	08.01.2015
CHF	10 628 898	EUR	8 840 000	08.01.2015
CHF	20 028 062	JPY	2 416 600 000	08.01.2015
CHF	17 042 432	GBP	11 000 000	08.01.2015
CHF	5 365 991	AUD	6 600 000	08.01.2015
CHF	5 715 974	HKD	44 610 000	08.01.2015
JPY	491 100 000	CHF	3 767 968	02.02.2015
CAD	1 515 000	CHF	1 100 235	02.02.2015
AUD	1 660 000	CHF	1 193 311	02.02.2015
SGD	1 365 000	CHF	911 802	02.02.2015
GBP	2 625 000	CHF	3 600 873	02.02.2015
USD	17 430 000	CHF	15 764 459	02.02.2015
EUR	2 240 000	CHF	2 295 243	02.02.2015
GBP	11 000 000	CHF	17 028 748	06.02.2015
EUR	8 840 000	CHF	10 625 910	06.02.2015
USD	77 550 000	CHF	77 012 656	06.02.2015
SGD	5 225 000	CHF	3 911 780	06.02.2015
AUD	6 600 000	CHF	5 351 676	06.02.2015
JPY	2 416 600 000	CHF	20 020 927	06.02.2015
CAD	6 150 000	CHF	5 269 437	06.02.2015
HKD	44 610 000	CHF	5 712 545	06.02.2015
CHF	1 987 962	USD	1 975 000	06.02.2015
CHF	734 699	JPY	86 700 000	06.02.2015
USD	2 200 000	CHF	2 231 603	06.02.2015
USD	2 350 000	CHF	2 056 734	06.02.2015
CHF	660 632	JPY	86 000 000	06.02.2015
GBP	870 000	CHF	1 192 651	06.02.2015
USD	1 600 000	CHF	1 440 379	06.02.2015
EUR	1 330 000	CHF	1 365 213	06.02.2015
CHF	3 585 362	JPY	467 300 000	06.02.2015
CHF	812 084	AUD	1 130 000	06.02.2015
CHF	3 820 098	GBP	2 785 000	06.02.2015
CHF	742 033	HKD	6 365 000	06.02.2015
CHF	907 693	CAD	1 250 000	06.02.2015
CHF	581 133	SGD	870 000	06.02.2015
CHF	15 750 753	USD	17 415 000	06.02.2015
CHF	2 469 435	EUR	2 410 000	06.02.2015
CHF	1 011 651	USD	1 095 000	06.02.2015
CHF	2 960 809	SGD	4 355 000	06.02.2015
CHF	58 155 524	USD	63 215 000	06.02.2015
CHF	8 056 238	EUR	7 760 000	06.02.2015
CHF	13 914 259	JPY	1 776 600 000	06.02.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	3 555 028	CAD	4 900 000	06.02.2015
CHF	3 918 095	AUD	5 470 000	06.02.2015
CHF	4 537 881	HKD	38 245 000	06.02.2015
CHF	12 552 599	GBP	9 085 000	06.02.2015
JPY	1 745 700 000	CHF	13 653 099	06.03.2015
SGD	4 355 000	CHF	2 953 395	06.03.2015
AUD	5 470 000	CHF	3 904 344	06.03.2015
GBP	9 085 000	CHF	12 529 133	06.03.2015
CAD	4 900 000	CHF	3 547 541	06.03.2015
EUR	7 760 000	CHF	8 044 637	06.03.2015
HKD	38 245 000	CHF	4 529 940	06.03.2015
USD	63 215 000	CHF	58 056 277	06.03.2015
USD	5 770 000	CHF	5 337 019	06.03.2015
GBP	1 730 000	CHF	2 437 319	06.03.2015
JPY	125 500 000	CHF	988 629	06.03.2015
AUD	825 000	CHF	590 155	06.03.2015
SGD	355 000	CHF	243 737	06.03.2015
CHF	1 630 149	CAD	2 150 000	06.03.2015
CHF	2 366 639	USD	2 510 000	06.03.2015
JPY	196 400 000	CHF	1 559 488	06.03.2015
CHF	4 666 219	AUD	6 295 000	06.03.2015
CHF	62 972 898	USD	66 475 000	06.03.2015
CHF	8 246 870	EUR	7 760 000	06.03.2015
CHF	16 382 834	JPY	2 067 600 000	06.03.2015
CHF	15 830 316	GBP	10 815 000	06.03.2015
CHF	3 279 590	SGD	4 710 000	06.03.2015
CHF	2 086 004	CAD	2 750 000	06.03.2015
CHF	4 674 514	HKD	38 245 000	06.03.2015
USD	65 380 000	CHF	61 846 211	09.04.2015
AUD	6 295 000	CHF	4 650 438	09.04.2015
GBP	10 715 000	CHF	15 657 969	09.04.2015
JPY	2 067 600 000	CHF	16 367 028	09.04.2015
CAD	2 750 000	CHF	2 081 945	09.04.2015
HKD	38 245 000	CHF	4 667 617	09.04.2015
SGD	4 710 000	CHF	3 271 353	09.04.2015
EUR	7 760 000	CHF	8 238 187	09.04.2015
CHF	628 004	GBP	420 000	09.04.2015
CHF	826 628	JPY	99 900 000	09.04.2015
CHF	3 391 769	USD	3 380 000	09.04.2015
GBP	410 000	CHF	597 830	09.04.2015
USD	2 400 000	CHF	2 370 982	09.04.2015
JPY	72 600 000	CHF	593 864	09.04.2015
USD	730 000	CHF	701 483	09.04.2015
JPY	101 200 000	CHF	816 883	09.04.2015
CHF	17 341 680	JPY	2 141 500 000	09.04.2015
CHF	3 334 462	SGD	4 710 000	09.04.2015
CHF	63 243 907	USD	65 130 000	09.04.2015
CHF	8 093 975	EUR	7 760 000	09.04.2015
CHF	15 432 381	GBP	10 705 000	09.04.2015
CHF	2 108 336	CAD	2 750 000	09.04.2015
CHF	4 668 443	AUD	6 295 000	09.04.2015
CHF	4 790 643	HKD	38 245 000	09.04.2015
JPY	2 118 100 000	CHF	17 133 554	12.05.2015
AUD	6 295 000	CHF	4 652 901	12.05.2015
SGD	4 710 000	CHF	3 325 913	12.05.2015
GBP	10 705 000	CHF	15 406 039	12.05.2015
EUR	8 220 000	CHF	8 564 566	12.05.2015
USD	65 790 000	CHF	63 788 451	12.05.2015
CAD	2 750 000	CHF	2 104 218	12.05.2015
HKD	38 245 000	CHF	4 783 007	12.05.2015
CHF	267 694	AUD	365 000	12.05.2015
CHF	912 211	USD	950 000	12.05.2015
CHF	1 773 278	USD	1 860 000	12.05.2015
CHF	251 257	EUR	245 000	12.05.2015
CHF	16 579 728	JPY	2 118 100 000	12.05.2015
CHF	58 994 626	USD	62 980 000	12.05.2015
CHF	3 330 559	SGD	4 710 000	12.05.2015
CHF	8 371 007	EUR	7 975 000	12.05.2015
CHF	2 126 350	CAD	2 750 000	12.05.2015
CHF	15 408 081	GBP	10 705 000	12.05.2015
CHF	4 621 576	HKD	38 245 000	12.05.2015
CHF	4 379 358	AUD	5 930 000	12.05.2015
JPY	2 118 100 000	CHF	16 567 576	05.06.2015
EUR	7 785 000	CHF	8 166 247	05.06.2015
AUD	5 930 000	CHF	4 369 372	05.06.2015
CAD	2 750 000	CHF	2 123 638	05.06.2015
CHF	441 204	JPY	57 500 000	05.06.2015
CHF	1 141 229	USD	1 250 000	05.06.2015
CHF	244 708	AUD	330 000	05.06.2015
USD	60 595 000	CHF	56 706 740	05.06.2015
CHF	301 789	EUR	290 000	05.06.2015
SGD	4 710 000	CHF	3 325 341	05.06.2015
GBP	10 705 000	CHF	15 391 039	05.06.2015
HKD	42 765 000	CHF	5 162 800	05.06.2015
CHF	221 814	SGD	320 000	05.06.2015
GBP	965 000	CHF	1 413 873	05.06.2015
CHF	691 601	EUR	665 000	05.06.2015
USD	1 335 000	CHF	1 247 672	05.06.2015
CHF	15 662 149	JPY	2 060 600 000	05.06.2015
CHF	57 233 497	USD	60 680 000	05.06.2015
CHF	3 070 145	SGD	4 390 000	05.06.2015
CHF	7 063 074	EUR	6 830 000	05.06.2015
CHF	2 078 156	CAD	2 750 000	05.06.2015
CHF	4 042 444	AUD	5 600 000	05.06.2015
CHF	16 797 191	GBP	11 670 000	05.06.2015
CHF	5 203 656	HKD	42 765 000	05.06.2015
JPY	2 137 100 000	CHF	16 231 160	07.07.2015
USD	60 240 000	CHF	56 749 453	07.07.2015
HKD	42 765 000	CHF	5 196 823	07.07.2015
GBP	11 475 000	CHF	16 492 696	07.07.2015
SGD	4 390 000	CHF	3 063 751	07.07.2015
AUD	5 600 000	CHF	4 030 594	07.07.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	6 830 000	CHF	7 057 439	07.07.2015
CAD	2 750 000	CHF	2 074 595	07.07.2015
CHF	443 778	JPY	59 400 000	07.07.2015
CHF	721 343	GBP	505 000	07.07.2015
CHF	335 629	EUR	320 000	07.07.2015
CHF	1 660 143	USD	1 775 000	07.07.2015
CHF	3 046 482	SGD	4 390 000	07.07.2015
CHF	15 867 585	JPY	2 077 700 000	07.07.2015
CHF	54 634 198	USD	58 465 000	07.07.2015
CHF	6 778 590	EUR	6 510 000	07.07.2015
CHF	2 058 224	CAD	2 750 000	07.07.2015
CHF	5 154 845	HKD	42 765 000	07.07.2015
CHF	16 121 501	GBP	10 970 000	07.07.2015
CHF	4 020 923	AUD	5 600 000	07.07.2015
JPY	1 992 000 000	CHF	15 198 774	07.08.2015
EUR	6 510 000	CHF	6 772 698	07.08.2015
CAD	2 475 000	CHF	1 849 273	07.08.2015
AUD	5 435 000	CHF	3 890 976	07.08.2015
HKD	42 765 000	CHF	5 147 998	07.08.2015
GBP	10 815 000	CHF	15 870 169	07.08.2015
USD	56 535 000	CHF	52 763 098	07.08.2015
USD	1 200 000	CHF	1 141 531	07.08.2015
GBP	685 000	CHF	1 020 673	07.08.2015
USD	1 575 000	CHF	1 504 667	07.08.2015
CHF	56 995 131	USD	59 310 000	07.08.2015
CHF	6 912 285	EUR	6 510 000	07.08.2015
CHF	15 451 011	JPY	1 992 000 000	07.08.2015
CHF	3 835 094	AUD	5 435 000	07.08.2015
CHF	17 245 573	GBP	11 500 000	07.08.2015
CHF	1 828 176	CAD	2 475 000	07.08.2015
CHF	5 301 736	HKD	42 765 000	07.08.2015
SGD	4 160 000	CHF	2 880 710	11.08.2015
CHF	2 921 263	SGD	4 160 000	11.08.2015
SGD	3 965 000	CHF	2 778 119	08.09.2015
AUD	5 435 000	CHF	3 824 311	08.09.2015
CAD	2 475 000	CHF	1 825 812	08.09.2015
GBP	11 500 000	CHF	17 223 067	08.09.2015
EUR	6 510 000	CHF	6 907 644	08.09.2015
USD	59 970 000	CHF	57 567 602	08.09.2015
JPY	1 992 000 000	CHF	15 439 000	08.09.2015
HKD	42 765 000	CHF	5 295 533	08.09.2015
GBP	470 000	CHF	714 839	08.09.2015
JPY	89 900 000	CHF	710 993	08.09.2015
USD	505 000	CHF	497 757	08.09.2015
EUR	500 000	CHF	536 577	08.09.2015
USD	1 215 000	CHF	1 186 068	08.09.2015
CHF	1 929 813	USD	2 065 000	08.09.2015
CHF	1 054 868	JPY	133 400 000	08.09.2015
CHF	2 637 217	USD	2 785 000	08.09.2015
CHF	747 106	GBP	505 000	08.09.2015
CHF	1 089 841	HKD	8 775 000	08.09.2015
USD	570 000	CHF	548 394	08.09.2015
CHF	372 976	EUR	345 000	08.09.2015
CHF	55 511 681	USD	57 410 000	08.09.2015
CHF	15 546 944	JPY	1 948 500 000	08.09.2015
CHF	2 718 091	SGD	3 965 000	08.09.2015
CHF	7 221 914	EUR	6 665 000	08.09.2015
CHF	17 050 381	GBP	11 465 000	08.09.2015
CHF	4 240 892	HKD	33 990 000	08.09.2015
CHF	1 798 632	CAD	2 475 000	08.09.2015
CHF	3 724 459	AUD	5 435 000	08.09.2015
AUD	5 435 000	CHF	3 714 909	07.10.2015
SGD	3 740 000	CHF	2 556 761	07.10.2015
JPY	1 948 500 000	CHF	15 538 897	07.10.2015
GBP	11 465 000	CHF	17 029 824	07.10.2015
EUR	6 665 000	CHF	7 217 442	07.10.2015
HKD	33 990 000	CHF	4 236 007	07.10.2015
CAD	2 475 000	CHF	1 796 635	07.10.2015
USD	57 410 000	CHF	55 453 352	07.10.2015
CHF	267 984	GBP	180 000	07.10.2015
CHF	2 608 483	USD	2 675 000	07.10.2015
CHF	1 041 883	JPY	127 500 000	07.10.2015
JPY	68 100 000	CHF	545 590	07.10.2015
USD	3 210 000	CHF	3 068 352	07.10.2015
CHF	125 548	EUR	115 000	07.10.2015
CHF	1 803 570	CAD	2 475 000	07.10.2015
CHF	15 411 613	JPY	1 889 100 000	07.10.2015
CHF	3 727 910	AUD	5 435 000	07.10.2015
CHF	4 284 878	HKD	33 990 000	07.10.2015
CHF	56 612 787	USD	57 945 000	07.10.2015
CHF	2 569 718	SGD	3 740 000	07.10.2015
CHF	16 700 931	GBP	11 285 000	07.10.2015
CHF	7 143 915	EUR	6 550 000	07.10.2015
JPY	1 854 200 000	CHF	15 116 225	06.11.2015
GBP	11 590 000	CHF	17 131 863	06.11.2015
USD	57 635 000	CHF	56 250 434	06.11.2015
HKD	33 990 000	CHF	4 280 196	06.11.2015
AUD	5 435 000	CHF	3 718 018	06.11.2015
SGD	3 740 000	CHF	2 563 543	06.11.2015
EUR	6 550 000	CHF	7 139 624	06.11.2015
CAD	2 475 000	CHF	1 801 392	06.11.2015
JPY	134 400 000	CHF	1 074 607	06.11.2015
USD	2 890 000	CHF	2 774 952	06.11.2015
CHF	126 190	SGD	180 000	06.11.2015
USD	1 545 000	CHF	1 511 310	06.11.2015
CHF	17 642 199	GBP	11 590 000	06.11.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	4 322 775	HKD	33 990 000	06.11.2015
CHF	61 178 112	USD	62 070 000	06.11.2015
CHF	1 864 492	CAD	2 475 000	06.11.2015
CHF	16 242 896	JPY	1 988 600 000	06.11.2015
CHF	7 131 674	EUR	6 550 000	06.11.2015
CHF	3 821 284	AUD	5 435 000	06.11.2015
CHF	2 505 262	SGD	3 560 000	06.11.2015
JPY	1 940 100 000	CHF	15 835 427	07.12.2015
HKD	33 990 000	CHF	4 318 757	07.12.2015
CAD	2 475 000	CHF	1 862 269	07.12.2015
SGD	3 560 000	CHF	2 499 610	07.12.2015
GBP	12 125 000	CHF	18 434 981	07.12.2015
USD	62 070 000	CHF	61 117 688	07.12.2015
AUD	5 435 000	CHF	3 811 425	07.12.2015
EUR	6 870 000	CHF	7 475 584	07.12.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach II [Art. 35 CISO-FINMA])

Total derivatives Positions	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk		
gross	–	–
net	–	–
– Interest rate risk		
gross	–	–
net	–	–
– Credit risk		
gross	–	–
net	–	–
– Currency risk		
gross	115 489 343.92	100.46%
net	1 770 474.65	1.54%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Global Real Estate Securities

Class I-B	0.07%
Class I-X	0.02%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the sub-fund result in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level amounts to 2% of the valuation net asset value. Incorporated into this are the incidental costs (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) that accrue to the sub-fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The adjustment results in an increase of the valuation net asset value if net movements lead to an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.703283	JPY	1	=	CHF	0.008169
CAD	1	=	CHF	0.753430	NOK	1	=	CHF	0.116494
EUR	1	=	CHF	1.088909	SEK	1	=	CHF	0.116094
GBP	1	=	CHF	1.522392	SGD	1	=	CHF	0.703856
HKD	1	=	CHF	0.127192	USD	1	=	CHF	0.985750

UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II

Category Other Funds for Traditional Investments (only for LPP accepted Swiss pension facilities)

Three-year comparison

	ISIN	31.10.2015	31.10.2014	31.10.2013
Net fund assets in CHF		303 324 334.92	275 136 940.58	208 279 461.06
Class I-A1	**CH0047710022**			
Net asset value per unit in CHF		1 488.83	1 429.68	1 297.89
Number of units outstanding		6 578.9930	2 966.0700	5 856.5660
Class I-B	**CH0047710063**			
Net asset value per unit in CHF		1 435.35	1 379.51	1 252.25
Number of units outstanding		14 854.8230	16 061.9700	15 732.9700
Class I-X	**CH0047710147**			
Net asset value per unit in CHF		1 348.80	1 296.20	1 176.62
Number of units outstanding		201 814.8350	191 897.9690	153 811.2900

Performance

	Currency	2014/2015	2013/2014	2012/2013
Class I-A1	CHF	4.8%	13.4%	14.5%
Class I-B	CHF	5.1%	13.7%	14.8%
Class I-X	CHF	5.1%	13.8%	14.9%
Benchmark:				
FTSE EPRA/NAREIT Developed Index (div. reinv.:US gross, others net; hedged in CHF)	CHF	5.3%	13.7%	15.1%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Simon Property Group	4.35
Public Storage	2.31
Equity Residential	1.94
Unibail-Rodamco Inc	1.89
Mitsubishi Estate	1.86
Mitsui Fudosan Co Ltd	1.77
Avalonbay Communities Inc	1.59
Welltower Inc	1.59
ProLogis Inc	1.56
Sun Hung Kai Properties Ltd	1.52
Others	70.10
Total	**90.48**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
United States	47.96
Japan	9.88
Hong Kong	7.26
United Kingdom	6.12
Australia	4.99
France	3.27
Germany	2.71
Canada	2.47
Singapore	1.74
Sweden	1.03
Others	3.05
Total	**90.48**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2015	31.10.2014
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	34 585 956.79	396 538.92
Securities		
– Shares and other equity instruments	299 928 248.43	271 849 562.24
– Units of other collective investment schemes	4 162 854.64	4 148 202.15
Derivative financial instruments	-3 201 065.17	-751 995.37
Other assets	613 560.81	492 078.61
Total fund assets	**336 089 555.50**	**276 134 386.55**
Loans	-32 458 543.22	-560 448.76
Other liabilities	-306 677.36	-436 997.21
Net fund assets	**303 324 334.92**	**275 136 940.58**

Statement of income

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Income	**CHF**	**CHF**
Income from bank assets	2 085.18	2 774.88
Income from securities		
– from shares and other equity instruments	9 293 049.50	7 867 088.92
– from bonus shares	120 866.61	64 806.08
– from units of other collective investment schemes	240 063.27	206 617.25
Purchase of current net income on issue of units	509 937.71	665 883.77
Total income	**10 166 002.27**	**8 807 170.90**
Expenses		
Interest payable	-4 296.42	-4 963.99
Audit expenses	-16 752.31	-16 200.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-24 313.77	-11 900.92
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-11 564.47	-11 156.61
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-1 210.85	-2 046.38
Payment of current net income on redemption of units	-245 660.07	-196 185.66
Total expenses	**-303 797.89**	**-242 453.56**
Net income	**9 862 204.38**	**8 564 717.34**
Realized capital gains and losses	11 620 697.15	-4 581 472.03
Realized result	**21 482 901.53**	**3 983 245.31**
Unrealized capital gains and losses	-7 000 078.42	30 456 000.69
Total result	**14 482 823.11**	**34 439 246.00**

Allocation of result

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net income of the financial year	9 862 204.38	8 564 717.34
Balance carried forward from previous year	0.00	411.27
Available for distribution	**9 862 204.38**	**8 565 128.61**
Less federal withholding tax	-3 451 771.53	-2 997 795.01
Net income retained for reinvestment	-6 410 432.85	-5 567 333.60
Balance carried forward	**0.00**	**0.00**

Changes in net fund assets

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
	CHF	**CHF**
Net fund assets at the beginning of the financial year	275 136 940.58	208 279 461.06
Ord. annual distribution	0.00	-7 589 339.63
Paid federal withholding tax	-3 073 947.71	0.00
Balance of unit movements	16 778 518.94	40 007 573.15
Total result	14 482 823.11	34 439 246.00
Net fund assets at the end of the reporting period	**303 324 334.92**	**275 136 940.58**

Development of the outstanding units

	1.11.2014-31.10.2015	1.11.2013-31.10.2014
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	2 966.0700	5 856.5660
Units issued	4 132.1970	87.6520
Units redeemed	-519.2740	-2 978.1480
Situation at the end of the period	**6 578.9930**	**2 966.0700**
Difference between units issued and units redeemed	3 612.9230	-2 890.4960
Class I-B	**Number**	**Number**
Situation at the beginning of the financial year	16 061.9700	15 732.9700
Units issued	1 587.8850	329.0000
Units redeemed	-2 795.0320	0.0000
Situation at the end of the period	**14 854.8230**	**16 061.9700**
Difference between units issued and units redeemed	-1 207.1470	329.0000
Class I-X	**Number**	**Number**
Situation at the beginning of the financial year	191 897.9690	153 811.2900
Units issued	17 194.4100	42 346.3700
Units redeemed	-7 277.5440	-4 259.6910
Situation at the end of the period	**201 814.8350**	**191 897.9690**
Difference between units issued and units redeemed	9 916.8660	38 086.6790

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 5 February 2016

Accrued income per unit	**CHF**	**44.1244**
Gross accumulation	**CHF**	**44.1244**
Less federal withholding tax	CHF	-15.4435
Net accumulation per unit	**CHF**	**28.6809**

Class I-B

Reinvestment on 5 February 2016

Accrued income per unit	**CHF**	**46.0863**
Gross accumulation	**CHF**	**46.0863**
Less federal withholding tax	CHF	-16.1302
Net accumulation per unit	**CHF**	**29.9561**

Class I-X

Reinvestment on 5 February 2016

Accrued income per unit	**CHF**	**44.0369**
Gross accumulation	**CHF**	**44.0369**
Less federal withholding tax	CHF	-15.4129
Net accumulation per unit	**CHF**	**28.6240**

Inventory of Fund assets

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]

Securities traded on an exchange

Bearer shares

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Australia							
BWP TRUST NPV	AUD	119 889			119 889	271 497	0.08
CROMWELL PROP GP NPV (STAPLED UNITS)	AUD	327 940			327 940	231 788	0.07
DEXUS PROPERTY GP NPV (STAPLED)	AUD	1 369 710	319 278	1 465 577	223 411	1 216 118	0.36
FEDERATION CENTRES NPV (STAPLED SECURITY)	AUD	344 476	875 894	375 203	845 167	1 729 680	0.51
FEDERATION CENTRES NPV DFD 10/11/14 UNSTAPLING	AUD		344 476	344 476			
GOODMAN GROUP (STAPLED SECURITY)	AUD	396 311	112 649	103 742	405 218	1 729 847	0.51
GPT GROUP NPV (STAPLED SECURITIES)	AUD	413 547	77 530	78 307	412 770	1 384 704	0.41
MIRVAC GROUP STAPLED SECURITIES	AUD	858 387	135 670	129 909	864 148	1 096 972	0.33
SCA PROPERTY GROUP NPV (STAPLED)	AUD		151 377		151 377	219 310	0.07
SCENTRE GROUP NPV STAPLED UNIT	AUD	1 211 958	240 730	261 746	1 190 942	3 467 538	1.03
STOCKLAND NPV (STAPLED)	AUD	535 040	109 674	92 792	551 922	1 572 038	0.47
WESTFIELD CORP NPV STAPLED UNITS	AUD	447 524	149 045	149 668	446 901	3 221 555	0.96
Total Australia						**16 141 048**	**4.80**
Austria							
BUWOG AG NPV	EUR	12 557	3 331	1 569	14 319	300 163	0.09
CA IMMOBILIEN ANLA NPV	EUR	17 935	5 500	5 550	17 885	347 339	0.10
CONWERT IMMOBILIEN NPV	EUR	14 034	3 462	2 261	15 235	216 244	0.06
Total Austria						**863 747**	**0.26**
Belgium							
AEDIFICA NPV	EUR	2 371	779		3 150	209 200	0.06
BEFIMMO SCA NPV SICAFI	EUR	3 859	1 211	965	4 105	272 266	0.08
WAREHOUSES DE PAUW SICAFI SCA	EUR	2 829	528		3 357	272 332	0.08
WERELDHAVE BELGIUM SICAFI CVA	EUR	343	34		377	44 336	0.01
Total Belgium						**798 134**	**0.24**
Canada							
1ST CAP REALTY INC COM NPV	CAD	19 200	10 400	7 600	22 000	321 067	0.10
ARTIS REAL ESTATE TRUST UNITS	CAD	31 545	12 501	13 100	30 946	312 196	0.09
CALLOWAY REAL ESTATE INVT TR TR UNITS NEW	CAD	24 300	4 400	28 700			
CROMBIE REAL ESTATE SBI NPV	CAD	17 400	7 000	6 100	18 300	179 103	0.05
DREAM OFFICE REAL TRUST UNITS SER'A'	CAD	23 811	9 713	9 000	24 524	387 835	0.12
EXTENDICARE INC COM NPV	CAD	22 300			22 300	144 325	0.04
GRANITE REAL EST STAPLED UNIT (1 ORD & 1 UNI	CAD	11 071			11 071	317 884	0.09
KILLAM PROPERTIES COM NPV	CAD	10 900	4 600		15 500	121 570	0.04
NORTHERN PPTY REAL TR UNITS	CAD	7 900			7 900	110 054	0.03
PURE INDUSTRIAL RE TRUST UNITS	CAD	44 100			44 100	147 525	0.04
Total Canada						**2 041 558**	**0.61**
Finland							
CITYCON OYJ EUR1.35	EUR	60 336	30 168		90 504	236 127	0.07
CITYCON OYJ NPV INT SHS 201507	EUR		30 168	30 168			
SPONDA OYJ EUR1	EUR	57 057	7 997	8 711	56 343	237 066	0.07
TECHNOPOLIS OYJ NPV	EUR	23 639			23 639	94 468	0.03
Total Finland						**567 661**	**0.17**
France							
AFFINE R.E. NPV	EUR	1 446			1 446	26 453	0.01
ANF IMMOBILIER EUR1	EUR	1 800	95		1 895	43 849	0.01
CORIO NV EUR10	EUR	15 790	584	16 374			
KLEPIERRE EUR1.40	EUR	22 331	24 299	5 587	41 043	1 929 581	0.57
MERCIALYS EUR1	EUR	9 741			9 741	221 741	0.07
UNIBAIL-RODAMCO EUR5	EUR	22 786	5 782	5 659	22 909	6 338 730	1.89
Total France						**8 560 353**	**2.55**
Germany							
ADLER REAL ESTATE NPV	EUR		5 708		5 708	87 887	0.03
ADO PROPERTIES S.A NPV	EUR		5 407		5 407	136 890	0.04
ALSTRIA OFFICE REIT AG	EUR	18 072	6 066	4 521	19 617	271 179	0.08
DEUTSCHE WOHNEN AG NPV (BR)	EUR	66 237	26 170	14 342	78 065	2 180 820	0.65
GAGFAH SA	EUR	50 305	6 348	56 653			
GRAND CITY PROPERT NPV	EUR		20 967		20 967	414 614	0.12
PRIME OFFICE AG NPV	EUR	10 390		10 390			
TAG IMMOBILIEN AG NPV	EUR	28 831	5 571	7 385	27 017	346 409	0.10
TLG IMMOBILIEN AG NPV	EUR	4 071	9 620	1 885	11 806	220 089	0.07
Total Germany						**3 657 888**	**1.09**
Greece							
GRIVALIA PROPERTIE EUR2.13(CR)	EUR	8 858			8 858	79 769	0.02
Total Greece						**79 769**	**0.02**
Hong Kong							
CHAMPION REAL ESTATE INVESTMENT TRUST	HKD	555 000			555 000	286 602	0.09
CK PROPERTY LTD HKD1	HKD		664 000	9 000	655 000	4 540 433	1.35
HANG LUNG PROP HKD1	HKD	526 000	71 000	86 000	511 000	1 236 206	0.37
HENDERSON LAND DEV HKD2	HKD	262 201	69 575	93 000	238 776	1 507 889	0.45
HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG)	USD	273 000	74 100	75 700	271 400	2 009 169	0.60
HYSAN DEVELOPMENT HKD5	HKD	150 669	15 000	15 000	150 669	660 196	0.20
KERRY PROPERTIES HKD1	HKD	156 000	19 000	19 500	155 500	454 902	0.14
NEW WORLD DEVEL CO HKD1	HKD	1 168 422	295 869	209 000	1 255 291	1 326 798	0.39
SINO LAND CO HKD1	HKD	700 256	92 000	64 000	728 256	1 113 392	0.33
SUN HUNG KAI PROP HKD0.50	HKD	359 603	101 000	73 000	387 603	5 122 266	1.52
SWIRE PROPERTIES LTD HKD1	HKD	280 200	27 000	31 800	275 400	817 919	0.24
THE LINK REAL ESTATE INVESTMENT TRUST	HKD	533 000	107 000	108 000	532 000	3 143 090	0.94
WHARF(HLDGS) HKD1	HKD	353 000	72 000	109 000	316 000	1 862 929	0.55
Total Hong Kong						**24 081 791**	**7.17**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Ireland							
GREEN REIT PLC EUR0.1	EUR		144 021		144 021	247 001	0.07
HIBERNIA REIT PLC ORD EUR0.10	EUR		157 307		157 307	230 560	0.07
Total Ireland						**477 561**	**0.14**
Israel							
AZRIELI GROUP ILS0.01	ILS	8 445	2 055	1 631	8 869	343 154	0.10
Total Israel						**343 154**	**0.10**
Italy							
BENI STABILI SPA SIIQ EUR0.1	EUR	219 179	47 039		266 218	217 125	0.06
IMM GRANDE DISTRIB NPV	EUR	69 833			69 833	69 160	0.02
Total Italy						**286 285**	**0.09**
Japan							
ACTIVIA PROPERTIES REIT	JPY	52	131	69	114	478 649	0.14
ADVANCE RES INV REIT	JPY	295	48	47	296	625 031	0.19
AEON MALL CO LTD NPV	JPY	22 730	15 900	11 700	26 930	447 222	0.13
AEON REIT INVESTME NPV REIT	JPY		225	23	202	238 269	0.07
DAIWA HOUSE REIT I REIT	JPY	54	18		72	286 425	0.09
DAIWA HOUSE RESIDE REIT	JPY	75	192	118	149	298 439	0.09
DAIWA OFFICE INVES REIT	JPY	54	14	7	61	308 439	0.09
FRONTIER REAL ESTATE INVESTMENT CORP	JPY	114	7	9	112	448 295	0.13
FUKUOKA REIT CORP	JPY	132	18	21	129	208 116	0.06
GLP J-REIT REIT	JPY	460	115	61	514	505 521	0.15
HULIC CO LTD NPV	JPY	67 700	30 100	15 800	82 000	760 925	0.23
INDUSTRIAL & INFRA INVESTMENT UNITS	JPY	35	78	35	78	349 160	0.10
INVINCIBLE INVESTM REIT	JPY		533		533	313 044	0.09
JAPAN HOTEL REIT I REIT	JPY	641	179	142	678	465 774	0.14
JAPAN PRIME REALTY INVESTMENT CORP	JPY	186	25	29	182	586 500	0.17
JAPAN REAL ESTATE INVESTMENT CORP	JPY	295	47	49	293	1 340 310	0.40
JAPAN RETAIL FUND INVESTMENT CORP	JPY	537	137	103	571	1 094 243	0.33
KENEDIX OFFICE INV REIT	JPY	81	7		88	398 956	0.12
MITSUBISHI ESTATE NPV	JPY	296 000	66 000	68 000	294 000	6 260 915	1.86
MITSUI FUDOSAN CO NPV	JPY	222 000	54 000	56 000	220 000	5 948 400	1.77
MORI TRUST SOGO REIT INC	JPY	230	35	31	234	409 817	0.12
NOMURA REAL EST RE NPV	JPY		839	28	811	1 012 926	0.30
NOMURA REAL ESTATE HOLDINGS INC	JPY	28 600	11 000	12 000	27 600	585 956	0.17
NTT URBAN DEVELOPM NPV	JPY	25 700	7 200	7 000	25 900	255 362	0.08
PREMIER INVESTMENT CO	JPY	54	318	62	310	300 834	0.09
SUMITOMO RLTY&DEV NPV	JPY	101 000	26 000	26 000	101 000	3 303 429	0.98
TOKYO TATEMONO CO NPV	JPY	95 000	73 000	120 000	48 000	591 671	0.18
TOKYU REIT INC	JPY	227	25	54	198	237 433	0.07
TOP REIT INC	JPY	43			43	159 644	0.05
Total Japan						**28 219 705**	**8.40**
Netherlands							
VASTNED RETAIL EUR5	EUR	4 577	808	597	4 788	230 706	0.07
WERELDHAVE NV EUR10	EUR	5 081	7 662	3 383	9 360	578 712	0.17
Total Netherlands						**809 418**	**0.24**
New Zealand							
KIWI INC PROP TST UNITS NPV	NZD	231 647		231 647			
KIWI PROPERTY GRP NPV	NZD		307 535		307 535	278 954	0.08
Total New Zealand						**278 954**	**0.08**
Norway							
ENTRA ASA NOK1	NOK	8 791	6 187		14 978	126 065	0.04
NORWEGIAN PROPERTY ASA NOK25	NOK	121 421		58 193	63 228	67 764	0.02
Total Norway						**193 830**	**0.06**
Singapore							
CAPITALAND SGD1	SGD	598 000	89 300	93 400	593 900	1 295 862	0.39
CITY DEVELOPMENTS SGD0.50	SGD	135 000	43 200	178 200			
GLOBAL LOGISTIC PR NPV	SGD	707 000	64 700	771 700			
KEPPEL LAND LTD SGD0.50	SGD	171 000	25 400	196 400			
MAPLETREE INDUSTRIAL TRUST	SGD	283 012	35 700	27 300	291 412	312 796	0.09
MAPLETREE LOGISTICS TRUST-UNITS REIT	SGD	320 891			320 891	230 378	0.07
SUNTEC REIT NPV (REIT)	SGD	563 000	73 200	73 500	562 700	653 498	0.19
UOL GROUP LIMITED SGD1	SGD	102 730	33 100	29 000	106 830	493 266	0.15
WING TAI HOLDINGS SGD0.25	SGD	89 027		89 027			
Total Singapore						**2 985 800**	**0.89**
Spain							
HISPANIA ACTIVOS I EUR1	EUR		15 948		15 948	237 913	0.07
INMOBILIA COLONIAL EUR1	EUR	394 130	96 475		490 605	360 067	0.11
LAR ESPANA REAL EUR2	EUR		12 856		12 856	134 391	0.04
MERLIN PROPERTIES EUR1	EUR	30 827	52 920	8 599	75 148	954 130	0.28
Total Spain						**1 686 500**	**0.50**
Sweden							
CASTELLUM AB NPV	SEK	36 947	16 624	14 555	39 016	579 780	0.17
DIOS FASTIGHETER NPV	SEK	8 536			8 536	62 184	0.02
FABEGE AB NPV (POST SPLIT)	SEK	30 792	9 528	8 890	31 430	495 877	0.15
FASTIGHETS AB BALD SER'B'NPV	SEK	23 106	2 182	3 792	21 496	430 235	0.13
HEMFOSA FASTIGH AB NPV (POST SPLIT)	SEK		19 836		19 836	213 589	0.06
HUFVUDSTADEN AB SER'A'NPV	SEK	25 881	6 515	5 531	26 865	377 383	0.11
KLOVERN AB SER'A' NPV (POST SPLIT)	SEK		9 145	9 145			
KLOVERN AB SER'B' NPV (POST-SPLIT)	SEK		91 445		91 445	93 954	0.03
KLOVERN AB SER'B'NPV	SEK		182 890	182 890			
KUNGSLEDEN NPV	SEK	42 148			42 148	313 161	0.09
PANDOX AB SER'B'NPV	SEK		10 489		10 489	170 236	0.05
WALLENSTAM SER'B'NPV (POST SPLIT)	SEK		50 814	4 341	46 473	408 420	0.12
WIHLBORGS FAST. AB NPV	SEK	15 866			15 866	307 606	0.09
Total Sweden						**3 452 425**	**1.03**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
United Kingdom							
ASSURA PLC ORD GBP0.10	GBP		350 062		350 062	299 774	0.09
BIG YELLOW GROUP PLC	GBP	31 176	4 115	2 971	32 320	369 028	0.11
BRITISH LAND CO PLC REIT	GBP	235 627	47 403	45 000	238 030	3 154 475	0.94
CAPITAL & COUNTIES ORD GBP0.25	GBP	170 157	33 943	36 193	167 907	1 136 232	0.34
DAEJAN HOLDINGS ORD GBP0.25	GBP	953			953	92 056	0.03
DERWENT LONDON PLC REIT	GBP	21 536	6 527	4 531	23 532	1 390 008	0.41
U AND I GROUP PLC ORD GBP0.50	GBP	24 432			24 432	88 710	0.03
GRAINGER PLC ORD GBP0.05	GBP	97 399	23 571	18 051	102 919	390 141	0.12
GREAT PORTLAND ESTATES PLC REIT	GBP	80 762	14 013	15 319	79 456	1 075 968	0.32
HAMMERSON PLC REIT	GBP	177 891	36 105	31 489	182 507	1 768 498	0.53
HELICAL BAR ORD GBP0.01(POST REORG)	GBP	22 044			22 044	148 166	0.04
INTU PROPERTIES PLC GBP0.50	GBP	210 731	51 606	44 629	217 708	1 147 103	0.34
LAND SECURITIES GROUP PLC REIT	GBP	183 751	36 567	37 234	183 084	3 732 137	1.11
LONDONMETRIC PROPERITY PLC ORD GBP0.10	GBP	147 974		12 987	134 987	347 711	0.10
PRIMARY HEALTH PROPERTIES PLC REIT	GBP	25 686			25 686	168 734	0.05
QUINTAIN EST & DEV ORD GBP0.25	GBP	107 381		107 381			
REDEFINE INTL ORD GBP0.08	GBP	199 494	48 594		248 088	209 050	0.06
SAFESTORE HLDGS ORD GBP0.01	GBP	52 352			52 352	259 424	0.08
SEGRO PLC ORD GBP0.10	GBP	172 444	38 898	35 410	175 932	1 204 733	0.36
SHAFTESBURY ORD GBP0.25	GBP	65 675	10 100	11 322	64 453	922 844	0.27
ST.MODWEN PROPS ORD GBP0.10	GBP	45 350			45 350	303 709	0.09
TARGET HEALTHCARE NPV	GBP		18 307		18 307	30 936	0.01
TRITAX BIG BOX REI ORD GBP0.01	GBP		148 207		148 207	290 385	0.09
UK COMMERCIAL PROP ORD GBP0.25	GBP	96 258	34 062		130 320	173 301	0.05
UNITE GROUP ORD GBP0.25	GBP	48 876	13 154	8 099	53 931	545 993	0.16
WORKSPACE GROUP ORD GBP1	GBP	25 994	3 290		29 284	426 870	0.13
Total United Kingdom						**19 675 986**	**5.85**
United States							
1ST POTOMAC REALTY SBI USD0.001	USD	13 700			13 700	159 221	0.05
AGREE REALTY CORP	USD	3 400	1 100		4 500	143 634	0.04
ALEXANDERS INC	USD	500			500	194 631	0.06
ALEXANDRIA REAL ESTATE EQ INC COM	USD	16 600	2 900	2 500	17 000	1 503 840	0.45
AMERICAN ASSETS TR COM USD0.01	USD	9 300	900	900	9 300	386 501	0.12
AMERICAN HOMES 4 R COM USD0.01	USD	34 400	9 200	7 700	35 900	583 909	0.17
AMERICAN RLTY CAP COM USD0.001	USD	212 170	39 700	251 870			
AMERICAN RLTY CAP. COM USD0.01	USD	38 800		38 800			
APARTMENT INVESTMENT & MANAGEMENT CO-A	USD	33 683	11 618	7 800	37 501	1 448 721	0.43
APPLE HOSPITA.REIT COM NPV	USD		39 507		39 507	767 976	0.23
ASHFORD HOSP PRIME COM USD0.01 'WI'	USD		933	933			
ASHFORD INC COM USD0.01 'WI'	USD		189	189			
ASSOCD ESTATES RLT COM NPV	USD	13 400	2 900	16 300			
AVALONBAY COMMUNI COM USD0.01	USD	30 636	6 200	5 800	31 036	5 348 703	1.59
AVIV REIT INC MD COM USD0.01	USD	6 300		6 300			
BIOMED REALTY TST COM USD0.01	USD	45 500	11 800	8 300	49 000	1 130 744	0.34
BOSTON PPTYS INC COM USD0.01	USD	35 400	7 500	6 700	36 200	4 490 850	1.34
BRANDYWINE REALTY TRUST - SBI	USD	41 600	6 400	4 700	43 300	576 220	0.17
BRIXMOR PROPERTY G COM USD0.01	USD	20 400	26 700	5 500	41 600	1 050 604	0.31
CAMPUS CREST CMNTY COM USD0.01	USD	14 900		14 900			
CARE CAP PPTYS INC COM USD0.25	USD		20 141		20 141	654 189	0.19
CEDAR REALTY TRUST STK USD0.06	USD	16 300	4 900		21 200	146 076	0.04
CHAMBERS STR PPTYS COM NPV	USD	54 400	5 100	4 400	55 100	384 549	0.11
CHATHAM LODGING TR COM USD0.01	USD		9 200		9 200	207 587	0.06
CHESAPEAKE LODGING SBI USD0.01	USD	12 300	3 300	800	14 800	401 784	0.12
COLUMBIA PPTY TR I COM USD0.01	USD		31 800	2 477	29 323	718 004	0.21
COUSINS PROPERTIES INC	USD	49 200	7 300	6 000	50 500	499 795	0.15
CUBESMART COM USD0.01	USD	34 500	11 200	5 400	40 300	1 105 170	0.33
DCT INDUSTRIAL TRU COM STK USD0.01	USD	77 296		77 296			
DCT INDUSTRIAL TRU COM NPV (POST REV SPLIT)	USD		26 924	6 400	20 524	750 995	0.22
DDR CORP NPV	USD	70 600	17 700	16 100	72 200	1 195 675	0.36
DIAMONDROCK HOSPITALITY CO	USD	46 100	7 600	7 400	46 300	533 078	0.16
DIGITAL REALTY TRU COM STK USD0.01	USD	31 569	6 700	6 400	31 869	2 323 444	0.69
DOUGLAS EMMETT INC	USD	31 356	6 300	5 900	31 756	956 321	0.28
DUKE REALTY CORP COM USD0.01	USD	79 300	15 500	13 800	81 000	1 652 807	0.49
DUPONT FABROS TECH COM STK USD0.001	USD	15 900	3 700	3 700	15 900	502 960	0.15
EASTGROUP PPTY INC COM	USD	7 800	700	900	7 600	420 734	0.13
EDUCATION REALTY T COM STK USD0.01	USD	34 200		34 200			
EDUCATION REALTY T COM USD0.01 (POST REV SPLIT	USD		13 900	2 700	11 200	396 461	0.12
EMPIRE ST RLTY TR COM USD0.01 CL 'A'	USD	18 400	4 000		22 400	393 480	0.12
EQUITY COMMONWEALT USD0.01(BNF INT)	USD	30 100	7 300	6 200	31 200	882 988	0.26
EQUITY LIFESTYLE PPTYS INC	USD	18 000	2 400	2 400	18 000	1 073 127	0.32
EQUITY ONE INC COM USD0.01	USD	13 700	4 000	2 600	15 100	395 639	0.12
EQUITY RESIDENTIAL-SBI	USD	83 641	18 900	16 900	85 641	6 527 402	1.94
ESSEX PROP TRUST COM USD0.0001	USD	14 854	3 000	2 348	15 506	3 369 434	1.00
EXCEL TRUST INC COM USD0.001	USD	14 200	2 000	16 200			
EXTRA SPACE STORAG COM USD0.01	USD	25 288	6 600	4 800	27 088	2 115 866	0.63
FEDERAL REALTY INVT TR SH BEN INT NEW	USD	15 900	2 400	2 000	16 300	2 305 558	0.69
FELCOR LODGING TR INC COM	USD	30 600	10 000	5 800	34 800	276 148	0.08
FIRST INDUSTRIAL REALTY TRUST INC	USD	25 900	6 800	6 000	26 700	570 607	0.17
FOREST CITY ENTERPRISES INC CL A	USD	35 200	28 707	8 500	55 407	1 207 046	0.36
FRANKLIN STREET PR COM USD0.0001	USD	21 200	2 800	3 300	20 700	212 620	0.06
GAMING & LEISURE P COM USD0.01	USD		22 073	2 000	20 073	577 186	0.17
GEN GROWTH PPTYS COM USD0.01 NEW	USD	118 000	28 300	26 300	120 000	3 424 496	1.02
GETTY REALTY CORP	USD	5 500			5 500	91 517	0.03
GLIMCHER RLTY TR SH BEN INT	USD	33 600		33 600			
GOVERNMENT PROPERT COM USD0.01 (SBI)	USD	15 900	5 700	4 600	17 000	272 816	0.08
GRAMERCY PROPERTY COM USD0.001	USD		14 100	1 400	12 700	283 931	0.08
HCP INC COM USD1	USD	107 054	24 000	21 800	109 254	4 006 333	1.19
HEALTHCARE REALTY COM USD0.01	USD	23 354	4 200	3 600	23 954	622 430	0.19
HEALTHCARE TR AMER COM USD0.01 'WI'	USD	56 500		56 500			
HEALTHCARE TR AMER USD0.01 (POST REV SPLIT)	USD		33 450	4 000	29 450	763 788	0.23
HERSHA HOSPITALITY BEN INTEREST USD0.01 CL 'A'	USD		10 300	1 300	9 000	213 011	0.06
HIGHWOODS PPTYS INC	USD	21 155	7 600	6 400	22 355	957 483	0.28
HOME PROPERTIES IN COM USD0.01	USD	13 093	3 000	16 093			
HOSPITALITY PROPERTIES TRUST-SBI	USD	34 500	9 500	8 000	36 000	952 471	0.28
HOST HOTELS & RESO COM STK USD0.01	USD	177 800	36 600	35 900	178 500	3 049 324	0.91
HUDSON PACIFIC PROPERTIES INC	USD	13 400	5 500	2 100	16 800	473 136	0.14

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
INLAND REAL ESTATE NEW COM STK USD0.01	USD	21 400			21 400	186 691	0.06
KILROY REALTY CORP	USD	19 631	5 100	3 000	21 731	1 410 381	0.42
KIMCO REALTY COM USD0.01	USD	95 591	19 500	17 000	98 091	2 588 477	0.77
KITE REALTY GROUP COM USD0.01 (POST REV SPLIT	USD	19 300	3 700	3 300	19 700	512 863	0.15
LASALLE HOTEL PPTYS COM SH BEN INT	USD	24 500	9 100	6 700	26 900	779 855	0.23
LEXINGTON REALTY TRUST	USD	53 900	7 400	3 600	57 700	502 800	0.15
LTC PROPERTIES INC	USD	8 500	800	900	8 400	354 811	0.11
MACERICH CO COM USD0.01	USD	32 685	10 500	5 900	37 285	3 114 508	0.93
MACK CALI REALTY COM STK USD0.01	USD	20 400	4 400	3 300	21 500	461 173	0.14
MEDICAL PROP TST COM USD0.001	USD		58 000	2 300	55 700	620 441	0.18
MID-AMER APARTMENT COM STK USD0.01	USD	17 240	3 800	3 400	17 640	1 481 337	0.44
NATIONAL RETAIL PROPERTIES INC	USD	29 517	8 600	6 700	31 417	1 176 834	0.35
NATL HLTH INVSTRS COM STK USD0.01	USD	7 000	1 500		8 500	492 175	0.15
NEW SR INVT GRP IN COM NPV 'WI'	USD		19 300		19 300	190 630	0.06
NEW YORK REIT INC COM NPV USD0.01	USD	37 300	7 600	6 400	38 500	432 646	0.13
OMEGA HEALTHCARE INVESTORS INC	USD	29 036	13 870	4 500	38 406	1 306 883	0.39
PARAMOUNT GP INC COM USD0.01	USD		39 200	5 600	33 600	588 564	0.18
PARKWAY PROPERTIES INC	USD	18 800	4 000	3 800	19 000	313 340	0.09
PEBBLEBROOK HOTEL COM USD0.01 SBI	USD	15 300	3 500	1 500	17 300	582 888	0.17
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST-SBI	USD	15 000	3 300	2 900	15 400	341 259	0.10
PHYSICIANS REALTY COM USD0.01	USD		21 900	1 800	20 100	316 621	0.09
PIEDMONT OFFICE RE COM USD0.01 CL A	USD	35 500	7 500	7 200	35 800	683 917	0.20
POST PROPERTIES COM USD0.01	USD	12 800	2 000	2 300	12 500	736 109	0.22
PROLOGIS INC COM USD0.01	USD	116 948	29 700	22 100	124 548	5 246 098	1.56
PS BUSINESS PKS INC CALIF COM	USD	4 900			4 900	414 381	0.12
PUBLIC STORAGE COM USD0.10	USD	33 894	7 000	6 500	34 394	7 779 586	2.31
QTS REALTY TR INC COM USD0.01 CL A	USD		8 100		8 100	343 417	0.10
REALTY INCOME CORP	USD	51 720	13 100	9 100	55 720	2 716 639	0.81
REGENCY CENTERS COM USD0.01	USD	21 200	4 700	4 300	21 600	1 447 018	0.43
RETAIL OPPORTUNITY COM STK USD0.0001	USD	21 700	4 200	3 800	22 100	394 963	0.12
RETAIL PPTYS AMER COM USD0.001 CL-A	USD	54 932	6 600	6 800	54 732	807 662	0.24
REXFORD INDUSTRIAL COM USD0.01	USD		14 900	2 100	12 800	191 157	0.06
RLJ LODGING TR COM USD0.01	USD	31 000	6 800	6 800	31 000	766 706	0.23
ROUSE PPTYS INC COM USD0.01	USD	9 046			9 046	156 852	0.05
RYMAN HOSPITALITY COM USD0.01	USD	11 000	1 800	1 200	11 600	601 465	0.18
SABRA HEALTHCARE REIT INC COM USD0.01 'WI'	USD	12 500	5 300	2 200	15 600	348 766	0.10
SAUL CENTERS INC COM USD0.01	USD	3 400			3 400	187 921	0.06
SELECT INCOME REIT COM USD0.01 SH BEN INT	USD	8 900	10 500	3 000	16 400	326 559	0.10
SILVER BAY REALTY COM USD0.01	USD	8 800			8 800	140 529	0.04
SIMON PROP GROUP COM USD0.0001	USD	72 747	16 550	15 594	73 703	14 636 619	4.35
SOVRAN SELF STORAG COM USD0.01	USD	8 100	1 400	1 020	8 480	834 829	0.25
SPIRIT REALTY CAPI USD0.01	USD	90 615	20 300	11 783	99 132	994 783	0.30
STAG INDL INC COM USD0.01	USD	13 400	2 600		16 000	323 641	0.10
STARWOOD WAYPOINT COM USD0.01	USD		9 600		9 600	232 795	0.07
STORE CAPITAL CORP COM USD0.01	USD		11 800		11 800	263 694	0.08
STRATEGIC HOTELS & RESORTS INC	USD	56 800	16 700	8 300	65 200	906 220	0.27
SUMMIT HOTEL PROPE COM USD0.01	USD		22 100	2 300	19 800	255 293	0.08
SUN COMMUNITIES COM USD0.01	USD	10 400	2 400	400	12 400	819 206	0.24
SUNSTONE HOTEL INVESTORS INC	USD	48 400	10 742	10 600	48 542	691 915	0.21
TANGER FACTORY OUTLET CENTERS INC	USD	22 500	6 800	6 400	22 900	788 950	0.23
TAUBMAN CENTERS INC	USD	14 716	3 200	3 700	14 216	1 078 753	0.32
TERRENO REALTY COR COM USD0.01	USD		10 200		10 200	225 023	0.07
TIER REIT INC COM USD0.0001 (POST REV SPL	USD		9 684		9 684	139 085	0.04
UDR INC	USD	58 269	13 300	9 700	61 869	2 101 625	0.63
URBAN EDGE PPTYS COM USD0.01	USD		24 125	3 100	21 025	492 021	0.15
URSTADT BIDDLE PROPERTIES INC-A	USD	5 100	1 700		6 800	134 732	0.04
VENTAS INC COM USD0.25	USD	69 015	25 249	15 500	78 764	4 170 907	1.24
VEREIT INC COM USD0.001	USD		222 170	8 500	213 670	1 739 764	0.52
W P CAREY INC COM USD0.001	USD	19 551	3 800	2 900	20 451	1 277 512	0.38
WASHINGTON PRIME G COM USD0.0001	USD	35 423	1 900	37 323			
WASHINGTON REAL ESTATE INVT TR SH BEN INT	USD	15 400	1 400		16 800	447 302	0.13
WEINGARTEN REALTY INVESTORS-SBI	USD	25 474	8 000	7 000	26 474	933 220	0.28
WELLTOWER INC COM USD1	USD		84 198	800	83 398	5 332 935	1.59
WINTHROP REALTY TR SBI USD1 REIT	USD	8 600	1 900	1 600	8 900	127 123	0.04
WP GLIMCHER INC COM USD0.0001	USD		48 906	4 500	44 406	508 645	0.15
XENIA HOTELS & RES COM USD0.01	USD		27 000		27 000	461 508	0.14
Total United States						**146 616 045**	**43.62**
Total Bearer shares						**261 817 613**	**77.90**
Other shares							
Australia							
DEXUS PROPERTY GP NPV DFD 14/11/14(EX-SPLIT)	AUD		228 285	228 285			
Total Australia							**0.00**
Netherlands							
EUROCOMMERCIAL CVA EUR0.50	EUR	9 886	3 549	2 853	10 582	500 667	0.15
Total Netherlands						**500 667**	**0.15**
United States							
CAMDEN PROP TST SBI USD0.01	USD	19 700	4 300	3 800	20 200	1 469 318	0.44
CORPORATE OFFICE PPTYS TR SH BEN INT	USD	19 400	6 700	3 900	22 200	503 324	0.15
Total United States						**1 972 642**	**0.59**
Total Other shares						**2 473 309**	**0.74**
Registered shares							
France							
GECINA EUR7.50	EUR	7 951	1 068	732	8 287	1 050 369	0.31
Total France						**1 050 369**	**0.31**
Germany							
DEUTSCHE EUROSHOP NPV (REGD)	EUR	10 780	3 863	3 870	10 773	514 631	0.15
DIC ASSET AG NPV (REG)	EUR	8 819			8 819	85 967	0.03
LEG IMMOBILIEN AG NPV	EUR	11 304	4 713	2 612	13 405	1 058 999	0.32
VONOVIA SE NPV	EUR	17 491	103 992	13 263	108 220	3 575 317	1.06
Total Germany						**5 234 914**	**1.56**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Switzerland							
ALLREAL HOLDING AG CHF50	CHF	2 331	755	934	2 152	281 912	0.08
MOBIMO HLDG AG CHF29(REGD)	CHF	1 481	347	378	1 450	309 430	0.09
PSP SWISS PROPERTY CHF0.10 (REGD)	CHF	9 120	2 062	1 853	9 329	802 760	0.24
SWISS PRIME SITE CHF15.3 (REGD)	CHF	13 335	4 254	2 980	14 609	1 104 440	0.33
Total Switzerland						**2 498 543**	**0.74**
Total Registered shares						**8 783 826**	**2.61**
Investment certificates, closed end							
Australia							
CFS RETAIL PTY TST NPV (STAPLED UNITS)	AUD	514 204		514 204			
CHARTER HALL RETAIL REIT	AUD	73 886	21 468	10 195	85 159	253 937	0.08
INVESTA OFFICE FUND	AUD	140 029	24 187	28 715	135 501	384 994	0.11
Total Australia						**638 932**	**0.19**
Belgium							
COFINIMMO SA NPV	EUR	4 075	2 236	1 587	4 724	522 116	0.16
LEASINVEST REAL ESTATE CVA	EUR	528			528	50 566	0.02
Total Belgium						**572 683**	**0.17**
Canada							
ALLIED PROPERTIES REIT	CAD	17 400	2 400	1 100	18 700	505 518	0.15
CANADIAN APARTMENT PROP. REAL ESTATE INVESTMENT TRUST	CAD	25 700	6 400	4 100	28 000	567 905	0.17
CANADIAN REAL ESTATE INVESTMENT TRUST	CAD	16 600	1 800	1 565	16 835	540 211	0.16
MORGUARD REAL ESTATE INVESTMENT TRUST	CAD	7 900			7 900	86 008	0.03
RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	71 971	23 200	19 100	76 071	1 461 511	0.43
Total Canada						**3 161 154**	**0.94**
France							
FONCIERE DES REGIONS	EUR	7 700	1 299	716	8 283	773 416	0.23
ICADE	EUR	8 311	955	801	8 465	620 898	0.18
Total France						**1 394 315**	**0.41**
Germany							
HAMBORNER REIT AG NPV	EUR	13 086	4 362	3 333	14 115	148 597	0.04
Total Germany						**148 597**	**0.04**
Global							
PICTON PROPERTY INCOME LTD	GBP	73 238	28 206		101 444	109 265	0.03
Total Global						**109 265**	**0.03**
Hong Kong							
FORTUNE REAL ESTATE INVESTMENT TRUST	HKD	317 000	77 000	88 000	306 000	312 144	0.09
Total Hong Kong						**312 144**	**0.09**
Japan							
JAPAN EXCELLENT INC	JPY	254	56	51	259	280 750	0.08
JAPAN LOGISTICS FUND INC	JPY	194	36	32	198	366 177	0.11
MORI HILLS REIT INVESTMENT CORP	JPY	281	75	57	299	366 363	0.11
NIPPON ACCOMMODATIONS FUND	JPY	109	29	23	115	392 197	0.12
NIPPON BUILDING FD REIT	JPY	319	50	55	314	1 474 847	0.44
NIPPON PROLOGIS RE REIT	JPY	340	92	108	324	564 528	0.17
ORIX JREIT INC	JPY	458	190	104	544	724 329	0.22
UNITED URBAN INVESTMENT CORP	JPY	585	110	111	584	801 918	0.24
Total Japan						**4 971 109**	**1.48**
Netherlands							
NIEUWE STEEN INVESTMENTS NV	EUR	30 175			30 175	130 183	0.04
Total Netherlands						**130 183**	**0.04**
Singapore							
ASCENDAS REAL ESTATE INVESTMENT TRUST	SGD	468 000	21 800	24 000	465 800	783 576	0.23
CAPITALAND COMMERCIAL TRUST	SGD	477 000	75 300	84 600	467 700	464 163	0.14
CAPITALAND MALL TRUST	SGD	609 000	30 500	32 100	607 400	846 494	0.25
CDL HOSPITALITY TRUSTS	SGD	163 000			163 000	155 457	0.05
KEPPEL REIT NPV (REIT)	SGD	360 000	77 200		437 200	296 955	0.09
MAPLETREE COMMERCIAL REAL ESTATE INVESTMENT TRUST	SGD	304 948	31 403		336 351	324 337	0.10
Total Singapore						**2 870 982**	**0.85**
United Kingdom							
F&C COMMERCIAL PROPERTY TRUST LTD	GBP	111 937	32 842	16 315	128 464	278 691	0.08
HANSTEEN HLDGS ORD GBP0.10	GBP	176 286			176 286	333 055	0.10
MEDICX FUND LTD	GBP	57 707			57 707	73 796	0.02
SCHRODER REAL ESTATE INVESTMENT TRUST LTD	GBP	58 021	29 473		87 494	79 254	0.02
Total United Kingdom						**764 797**	**0.23**
United States							
ACADIA REALTY TRUST	USD	14 100	3 900	1 000	17 000	551 162	0.16
AMER CAMPUS COMMUN COM USD0.01	USD	24 685	6 800	5 051	26 434	1 057 145	0.31
ASHFORD HOSPITALITY TRUST INC	USD	16 400	6 400		22 800	154 629	0.05
CBL & ASSOC PPTYS INC COM	USD	39 582	7 100	8 000	38 682	555 947	0.17
EPR PROPERTIES	USD	12 600	2 600	1 200	14 000	784 006	0.23
HEALTH CARE REIT INC	USD	72 073	23 425	95 498			
HERSHA HOSPITALITY TRUST-REIT-SBI-A	USD	41 200		41 200			
INVESTORS REAL ESTATE TRUST-SBI	USD	26 300	4 800		31 100	248 933	0.07
LIBERTY PPTY TST SBI USD0.001	USD	34 200	8 500	7 200	35 500	1 190 500	0.35
RAMCO-GERSHENSON PROPERTIES TRUST	USD	18 300	3 900	3 800	18 400	304 715	0.09
SL GREEN REALTY CORPORATION	USD	22 100	5 700	4 300	23 500	2 747 847	0.82
UNIVERSAL HEALTH REALTY INCOME TRUST	USD	3 300			3 300	161 640	0.05
VORNADO REALTY TRUST-SBI	USD	39 050	8 300	7 300	40 050	3 969 642	1.18
Total United States						**11 726 168**	**3.49**
Total Investment certificates, closed end						**26 800 327**	**7.97**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Investment certificates, open end							
Belgium							
INTERVEST OFFICES & WAREHOUSES SA	EUR	1 461	1 239		2 700	67 621	0.02
Total Belgium						**67 621**	**0.02**
Canada							
BOARDWALK REAL ESTATE INVESTMENT TRUST	CAD	9 300	1 600	1 400	9 500	384 505	0.11
CHARTWELL RETIREMENT - TRUST UNIT	CAD	40 100	11 600	12 200	39 500	376 470	0.11
COMINAR REAL ESTATE INVESTMENT TRUST	CAD	33 417	17 464	10 900	39 981	463 290	0.14
DREAM GLOBAL REAL ESTATE INVESTMENT TRUST	CAD	21 731	2 033		23 764	162 752	0.05
H&R REAL ESTATE IN STAPLED UT(1 REIT UT&1 FIN)	CAD	62 824	16 000	14 000	64 824	1 024 670	0.30
INNVEST REAL ESTATE INVESTMENT TRUST	CAD	20 200			20 200	79 749	0.02
SMART REAL ESTATE INVESTMENT TRUST UNITS VARIABLE VOTING	CAD		27 600	1 300	26 300	615 460	0.18
Total Canada						**3 106 897**	**0.92**
United Kingdom							
F&C UK REAL ESTATE INVESTMENT LTD	GBP	40 107			40 107	61 517	0.02
STANDARD LIFE INVESTMENT PROPERTY INCOME FUND LIMITED	GBP	37 757	23 321		61 078	81 129	0.02
Total United Kingdom						**142 646**	**0.04**
United States							
SENIOR HOUSING PROPERTIES TRUST	USD	47 279	20 400	11 200	56 479	845 691	0.25
Total United States						**845 691**	**0.25**
Total Investment certificates, open end						**4 162 855**	**1.24**
Rights							
Belgium							
AEDIFICA SA RIGHTS 23.06.15	EUR		2 450	2 450			
COFINIMMO SA RIGHTS 06.05.15	EUR		4 232	4 232			
WERELDHAVE BELGIUM NV PREFERENTIAL RIGHTS 10.02.15	EUR		343	343			
Total Belgium							**0.00**
Finland							
CITYCON OYJ RIGHTS 07.07.15	EUR		60 336	60 336			
CITYCON OYJ RIGHTS 07.07.15	EUR		60 336	60 336			
Total Finland							**0.00**
France							
FONCIERE DES REGIONS RIGHTS 12.03.15	EUR		7 806	7 806			
Total France							**0.00**
Germany							
DEUTSCHE ANNINGTON RIGHTS 30.06.15	EUR		88 989	88 989			
DEUTSCHE WOHNEN AG RIGHTS 03.06.15	EUR		73 507	73 507			
HAMBORNER REIT AG RIGHTS 15-08.07.15	EUR		13 086	13 086			
Total Germany							**0.00**
Netherlands							
EUROCOMMERCIAL (STOCK DIVIDEND) RIGHTS 20.11.14	EUR		9 886	9 886			
WERELDHAVE NV RIGHTS 11.12.14	EUR		5 081	5 081			
Total Netherlands							**0.00**
New Zealand							
KIWI PROPERTY GRP NPV RIGHTS 09.06.15	NZD		30 202	30 202			
Total New Zealand							**0.00**
Spain							
LAR ESPANA REAL ESTATE SOCIMI SA RIGHTS 01.08.15	EUR		8 571	8 571			
MERLIN PROPERTIES SOCIMI SA RIGHTS 02.05.15	EUR		30 827	30 827			
MERLIN PROPERTIES SOCIMI SA RIGHTS 01.08.15	EUR		48 339	48 339			
Total Spain							**0.00**
Switzerland							
SWISS PRIME SITE AG RIGHTS 28.05.15	CHF		14 202	14 202			
Total Switzerland							**0.00**
Total Rights							**0.00**
Total Securities traded on an exchange						**304 037 928**	**90.46**

Securities traded neither on an exchange nor on a regulated market

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Bearer shares							
Australia							
FEDERATION CENTRES NPV DFD 11/06/15 (EX-NOVION	AUD		444 848	444 848			
Total Australia							**0.00**
France							
FONCIERE DES REGIO EUR3	EUR		487	487			
Total France							**0.00**
Germany							
DEUTSCHE WOHNEN AG NPV (RFD 01.01.2015)	EUR		10 501	10 501			
DO DEUTSCHE OFFICE NPV (ASD ALSTRIA OFFICE)	EUR		10 390		10 390	53 175	0.02
GAGFAH SA EUR1.25 (ASD DT. ANNINGTON)	EUR		55 367	55 367			
Total Germany						**53 175**	**0.02**

Security		31.10.2014 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2015 Quantity/ Nominal	Market value[3] in CHF	in %[3]
Japan							
NOMURA REAL ES MAS REIT	JPY	405	63	468			
NOMURA REAL ESTATE OFFICE FUND INC	JPY	81	15	96			
Total Japan							**0.00**
Spain							
MERLIN PROPERTIES EUR1 (RFD)	EUR		15 413	15 413			
Total Spain							**0.00**
Sweden							
HEMFOSA FASTIGH AB NPV	SEK	9 918		9 918			
KLOVERN AB SER'A'NPV	SEK	23 388		23 388			
WALLENSTAM SER'B'NPV	SEK	24 788	2 368	27 156			
Total Sweden							**0.00**
Total Bearer shares						**53 175**	**0.02**
Other shares							
Australia							
NOVION PROPERTY GP UNITS(STAPLED)	AUD		540 849	540 849			
Total Australia							**0.00**
Total Other shares							**0.00**
Rights							
United Kingdom							
ASSURA GROUP LTD RIGHTS 09.10.15	GBP		45 960	45 960			
Total United Kingdom							**0.00**
Total Rights							**0.00**
Total Securities traded neither on an exchange nor on a regulated market						**53 175**	**0.02**
Total securities and similar instruments						**304 091 103**	**90.48**
(thereof in lending							0.00)
Bank deposits at sight						34 585 957	10.29
Derivative financial instruments						-3 201 065	-0.95
Other assets						613 561	0.18
Total fund assets						**336 089 556**	**100.00**
Short-term bank liabilities						-32 458 543	
Other liabilities						-306 678	
Net fund assets						**303 324 335**	

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind
[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind
[3] Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions						
GBP	13 292 520	CHF	19 650 000	04.11.2015	-584 687	-0.17
AUD	22 836 756	CHF	15 625 000	04.11.2015	-432 655	-0.13
SEK	27 134 291	CHF	3 160 000	04.11.2015	9 953	0.00
JPY	3 904 175 493	CHF	31 830 000	04.11.2015	-60 149	-0.02
SGD	7 796 783	CHF	5 345 000	04.11.2015	-141 898	-0.04
USD	155 494 721	CHF	151 770 000	04.11.2015	-1 498 035	-0.45
ILS	1 407 373	CHF	350 000	04.11.2015	-9 164	0.00
CAD	10 928 789	CHF	7 955 000	04.11.2015	-278 355	-0.08
HKD	184 144 416	CHF	23 190 000	04.11.2015	-230 157	-0.07
EUR	23 251 014	CHF	25 345 000	04.11.2015	27 879	0.01
CHF	835 000	USD	857 060	04.11.2015	9 787	0.00
GBP	43 098	CHF	65 000	04.11.2015	-607	0.00
EUR	75 332	CHF	82 000	04.11.2015	-26	0.00
AUD	73 016	CHF	52 000	04.11.2015	659	0.00
JPY	12 823 975	CHF	105 000	04.11.2015	251	0.00
HKD	597 931	CHF	76 000	04.11.2015	-47	0.00
USD	502 529	CHF	495 000	04.11.2015	-333	0.00
CAD	34 947	CHF	26 000	04.11.2015	-328	0.00
EUR	367 364	CHF	400 000	04.11.2015	-8	0.00
USD	2 333 401	CHF	2 300 000	04.11.2015	14	0.00
HKD	2 751 937	CHF	350 000	04.11.2015	-1	0.00
GBP	197 071	CHF	300 000	04.11.2015	7	0.00
CHF	359 187	ILS	1 407 373	04.11.2015	-23	0.00
CHF	5 487 300	SGD	7 796 783	04.11.2015	-402	0.00
CHF	20 300 749	GBP	13 335 618	04.11.2015	-455	0.00
CHF	23 496 116	HKD	184 742 347	04.11.2015	88	0.00
CHF	152 919 487	USD	155 140 190	04.11.2015	-906	0.00
CHF	3 149 948	SEK	27 134 291	04.11.2015	99	0.00
CHF	25 398 639	EUR	23 326 345	04.11.2015	508	0.00
CHF	16 110 109	AUD	22 909 772	04.11.2015	-1 112	0.00
CHF	8 259 849	CAD	10 963 736	04.11.2015	-165	0.00
JPY	67 334 855	CHF	550 000	05.11.2015	8	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
AUD	426 662	CHF	300 000	05.11.2015	22	0.00
CAD	10 989 361	CHF	8 270 000	03.12.2015	-236	0.00
HKD	195 396 383	CHF	24 830 000	03.12.2015	-1 612	0.00
ILS	1 333 464	CHF	340 000	03.12.2015	-65	0.00
SGD	8 386 123	CHF	5 890 000	03.12.2015	-814	0.00
AUD	24 019 785	CHF	16 850 000	03.12.2015	357	0.00
SEK	29 469 394	CHF	3 420 000	03.12.2015	-301	0.00
USD	163 949 833	CHF	161 455 000	03.12.2015	-4 419	0.00
JPY	4 067 196 371	CHF	33 200 000	03.12.2015	-1 328	0.00
GBP	13 675 167	CHF	20 795 000	03.12.2015	-430	0.00
EUR	24 833 925	CHF	27 025 000	03.12.2015	-1 979	0.00
					-3 201 065	-0.95

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	6 909 390	CHF	6 670 000	03.12.2014
AUD	459 505	CHF	385 000	03.12.2014
NOK	2 357 993	CHF	335 000	03.12.2014
CHF	800 000	EUR	663 500	03.12.2014
CHF	495 000	SGD	661 771	03.12.2014
CHF	525 000	JPY	61 942 860	03.12.2014
USD	533 010	CHF	515 000	03.12.2014
EUR	58 213	CHF	70 000	03.12.2014
HKD	601 898	CHF	75 000	03.12.2014
CAD	41 028	CHF	35 000	03.12.2014
GBP	39 135	CHF	60 000	03.12.2014
AUD	75 560	CHF	63 000	03.12.2014
JPY	14 830 722	CHF	125 000	03.12.2014
SGD	46 776	CHF	35 000	03.12.2014
CHF	32 737 587	JPY	4 032 655 553	03.12.2014
CHF	292 278	ILS	1 182 341	03.12.2014
CHF	2 767 937	SEK	21 379 087	03.12.2014
CHF	142 308 281	USD	147 700 072	03.12.2014
CHF	16 402 481	GBP	10 870 633	03.12.2014
CHF	324 277	NOK	2 357 993	03.12.2014
CHF	20 932 182	HKD	168 479 242	03.12.2014
CHF	19 300 575	EUR	16 068 374	03.12.2014
CHF	9 689 570	CAD	11 467 395	03.12.2014
CHF	9 146 203	SGD	12 373 881	03.12.2014
CHF	17 010 750	AUD	20 686 944	03.12.2014
CHF	98 380	AUD	120 000	04.12.2014
CHF	252 706	JPY	31 000 000	04.12.2014
JPY	40 000 000	CHF	327 356	29.12.2014
JPY	4 109 466 287	CHF	33 365 000	06.01.2015
HKD	169 554 188	CHF	21 055 000	06.01.2015
GBP	11 599 074	CHF	17 490 000	06.01.2015
ILS	1 153 535	CHF	285 000	06.01.2015
CAD	11 369 750	CHF	9 595 000	06.01.2015
USD	152 366 939	CHF	146 735 000	06.01.2015
AUD	20 928 386	CHF	17 160 000	06.01.2015
NOK	2 476 457	CHF	340 000	06.01.2015
EUR	16 859 481	CHF	20 245 000	06.01.2015
SGD	12 829 952	CHF	9 475 000	06.01.2015
USD	483 295	CHF	465 000	06.01.2015
CHF	9 620 540	SGD	12 829 952	06.01.2015
CHF	328 205	NOK	2 476 457	06.01.2015
CHF	151 879 635	USD	152 850 234	06.01.2015
CHF	20 270 997	EUR	16 859 481	06.01.2015
CHF	17 017 917	AUD	20 928 386	06.01.2015
CHF	21 725 433	HKD	169 554 188	06.01.2015
CHF	294 546	ILS	1 153 535	06.01.2015
CHF	9 753 995	CAD	11 369 750	06.01.2015
CHF	17 971 025	GBP	11 599 074	06.01.2015
SEK	21 944 850	CHF	2 840 000	07.01.2015
CHF	2 785 487	SEK	21 944 850	07.01.2015
CHF	190 000	JPY	25 519 357	28.01.2015
CHF	2 700 000	USD	3 077 825	28.01.2015
SEK	23 173 512	CHF	2 940 000	04.02.2015
SGD	12 394 333	CHF	9 280 000	04.02.2015
JPY	4 025 341 665	CHF	33 350 000	04.02.2015
ILS	1 038 553	CHF	265 000	04.02.2015
AUD	21 251 279	CHF	17 235 000	04.02.2015
GBP	11 109 913	CHF	17 200 000	04.02.2015
NOK	1 775 707	CHF	235 000	04.02.2015
CAD	10 864 745	CHF	9 310 000	04.02.2015
EUR	17 827 685	CHF	21 430 000	04.02.2015
USD	154 367 201	CHF	153 305 000	04.02.2015
HKD	163 749 257	CHF	20 970 000	04.02.2015
CHF	2 334 365	USD	2 335 000	04.02.2015
CHF	412 525	AUD	510 000	04.02.2015
SGD	214 742	CHF	140 000	04.02.2015
JPY	66 535 439	CHF	495 000	04.02.2015
AUD	359 073	CHF	250 000	04.02.2015
GBP	197 434	CHF	260 000	04.02.2015
USD	2 572 756	CHF	2 255 000	04.02.2015
EUR	324 515	CHF	320 000	04.02.2015
SEK	424 658	CHF	45 000	04.02.2015
CAD	198 109	CHF	140 000	04.02.2015
HKD	2 785 704	CHF	315 000	04.02.2015
CHF	210 778	NOK	1 775 707	04.02.2015
CHF	8 573 252	SGD	12 609 074	04.02.2015
CHF	32 048 961	JPY	4 091 877 105	04.02.2015
CHF	142 239 652	USD	154 604 957	04.02.2015
CHF	18 846 031	EUR	18 152 200	04.02.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	15 116 735	AUD	21 100 352	04.02.2015
CHF	8 027 041	CAD	11 062 854	04.02.2015
CHF	15 624 412	GBP	11 307 346	04.02.2015
CHF	243 379	ILS	1 038 553	04.02.2015
CHF	2 624 486	SEK	23 598 170	04.02.2015
CHF	19 761 143	HKD	166 534 961	04.02.2015
CHF	2 250 000	JPY	287 270 572	04.02.2015
CHF	11 000 000	USD	11 956 262	04.02.2015
CHF	550 000	SGD	808 910	04.02.2015
CHF	1 200 000	GBP	868 437	04.02.2015
CHF	650 000	CAD	895 829	04.02.2015
CHF	1 150 000	AUD	1 605 201	04.02.2015
CHF	1 500 000	EUR	1 444 776	04.02.2015
CHF	1 400 000	HKD	11 798 353	04.02.2015
GBP	84 972	CHF	120 000	11.02.2015
EUR	228 698	CHF	240 000	11.02.2015
CAD	162 014	CHF	120 000	11.02.2015
USD	1 999 968	CHF	1 850 000	11.02.2015
AUD	318 491	CHF	230 000	11.02.2015
HKD	1 089 496	CHF	130 000	11.02.2015
JPY	51 468 528	CHF	400 000	12.02.2015
CHF	59 049	AUD	80 000	25.02.2015
CHF	47 656	JPY	6 000 000	25.02.2015
SEK	27 418 922	CHF	3 045 000	04.03.2015
SGD	14 308 898	CHF	9 705 000	04.03.2015
AUD	24 596 318	CHF	17 560 000	04.03.2015
EUR	22 565 318	CHF	23 395 000	04.03.2015
JPY	4 231 241 752	CHF	33 095 000	04.03.2015
GBP	13 380 392	CHF	18 455 000	04.03.2015
CAD	13 106 450	CHF	9 490 000	04.03.2015
HKD	194 374 402	CHF	23 025 000	04.03.2015
USD	182 632 866	CHF	167 745 000	04.03.2015
CHF	370 000	GBP	265 667	04.03.2015
CHF	4 045 000	USD	4 372 959	04.03.2015
CHF	95 000	SGD	138 980	04.03.2015
CHF	325 000	JPY	41 849 502	04.03.2015
CHF	175 000	AUD	242 892	04.03.2015
CHF	230 000	EUR	219 342	04.03.2015
CHF	1 625 000	USD	1 758 470	04.03.2015
CHF	90 000	CAD	121 674	04.03.2015
CHF	225 000	HKD	1 887 535	04.03.2015
CHF	180 000	GBP	127 604	04.03.2015
CHF	30 000	SEK	271 464	04.03.2015
CHF	18 055 143	AUD	24 353 426	04.03.2015
CHF	23 748 879	EUR	22 345 976	04.03.2015
CHF	9 867 639	SGD	14 169 918	04.03.2015
CHF	9 850 458	CAD	12 984 775	04.03.2015
CHF	167 212 696	USD	176 501 438	04.03.2015
CHF	23 528 091	HKD	192 486 867	04.03.2015
CHF	33 196 420	JPY	4 189 392 249	04.03.2015
CHF	19 011 159	GBP	12 987 122	04.03.2015
CHF	3 082 518	SEK	27 147 458	04.03.2015
JPY	170 370 162	CHF	1 350 000	04.03.2015
SGD	430 800	CHF	300 000	04.03.2015
EUR	846 835	CHF	900 000	04.03.2015
USD	5 805 528	CHF	5 500 000	04.03.2015
HKD	5 726 806	CHF	700 000	04.03.2015
GBP	478 192	CHF	700 000	04.03.2015
CAD	461 366	CHF	350 000	04.03.2015
AUD	1 146 511	CHF	850 000	04.03.2015
CHF	202 481	JPY	25 200 000	09.03.2015
CHF	103 353	JPY	12 700 000	11.03.2015
CHF	928 122	USD	950 000	25.03.2015
HKD	181 884 908	CHF	22 205 000	02.04.2015
EUR	22 407 671	CHF	23 790 000	07.04.2015
AUD	24 292 769	CHF	17 950 000	07.04.2015
JPY	4 414 844 856	CHF	34 950 000	07.04.2015
ILS	1 411 194	CHF	335 000	07.04.2015
SGD	13 985 426	CHF	9 715 000	07.04.2015
USD	165 236 666	CHF	156 320 000	07.04.2015
CAD	12 328 950	CHF	9 335 000	07.04.2015
GBP	12 874 086	CHF	18 815 000	07.04.2015
SEK	29 668 276	CHF	3 365 000	07.04.2015
USD	1 320 000	CHF	1 261 876	07.04.2015
CHF	9 902 518	SGD	13 985 426	07.04.2015
CHF	35 752 998	JPY	4 414 844 856	07.04.2015
CHF	161 747 927	USD	166 556 666	07.04.2015
CHF	9 453 218	CAD	12 328 950	07.04.2015
CHF	23 373 441	EUR	22 407 671	07.04.2015
CHF	18 561 168	GBP	12 874 086	07.04.2015
CHF	18 019 543	AUD	24 292 769	07.04.2015
CHF	344 652	ILS	1 411 194	07.04.2015
CHF	3 341 281	SEK	29 668 276	07.04.2015
AUD	471 847	CHF	350 000	07.04.2015
JPY	61 740 903	CHF	500 000	07.04.2015
CAD	456 472	CHF	350 000	07.04.2015
USD	2 059 460	CHF	2 000 000	07.04.2015
SEK	675 456	CHF	75 000	09.04.2015
AUD	124 064	CHF	90 000	09.04.2015
EUR	124 763	CHF	130 000	09.04.2015
CAD	157 624	CHF	120 000	09.04.2015
USD	229 790	CHF	220 000	09.04.2015
HKD	1 012 109	CHF	125 000	09.04.2015
SEK	27 417 885	CHF	3 085 000	06.05.2015
SGD	12 796 416	CHF	9 040 000	06.05.2015
ILS	1 373 740	CHF	335 000	06.05.2015
AUD	23 297 262	CHF	17 230 000	06.05.2015
GBP	12 948 202	CHF	18 640 000	06.05.2015
EUR	22 545 713	CHF	23 495 000	06.05.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
HKD	167 071 365	CHF	20 900 000	06.05.2015
USD	166 879 368	CHF	161 845 000	06.05.2015
CAD	11 803 751	CHF	9 035 000	06.05.2015
CHF	415 000	EUR	398 455	06.05.2015
CHF	680 000	USD	702 897	06.05.2015
CHF	9 050 904	SGD	12 796 416	06.05.2015
CHF	155 686 582	USD	166 176 472	06.05.2015
CHF	23 249 195	EUR	22 147 258	06.05.2015
CHF	17 213 555	AUD	23 297 262	06.05.2015
CHF	333 100	ILS	1 373 740	06.05.2015
CHF	20 192 289	HKD	167 071 365	06.05.2015
CHF	9 129 139	CAD	11 803 751	06.05.2015
CHF	3 076 234	SEK	27 417 885	06.05.2015
CHF	5 000 000	USD	5 336 891	06.05.2015
CHF	700 000	EUR	666 822	06.05.2015
CHF	500 000	AUD	676 713	06.05.2015
CHF	400 000	HKD	3 309 607	06.05.2015
CHF	300 000	CAD	387 893	06.05.2015
CHF	10 000	ILS	41 577	06.05.2015
CHF	100 000	CAD	130 489	06.05.2015
CHF	210 000	EUR	200 568	06.05.2015
CHF	100 000	SEK	895 751	06.05.2015
CHF	200 000	SGD	285 200	06.05.2015
CHF	225 000	HKD	1 875 087	06.05.2015
CHF	750 000	USD	805 867	06.05.2015
CHF	150 000	AUD	204 962	06.05.2015
JPY	4 367 530 839	CHF	35 335 000	07.05.2015
CHF	345 000	JPY	42 651 142	07.05.2015
CHF	1 300 000	USD	1 398 242	03.06.2015
CHF	435 000	AUD	595 865	03.06.2015
JPY	4 582 995 885	CHF	35 850 000	03.06.2015
SGD	13 340 881	CHF	9 420 000	03.06.2015
CAD	12 663 194	CHF	9 780 000	03.06.2015
ILS	1 486 299	CHF	360 000	03.06.2015
GBP	13 412 125	CHF	19 285 000	03.06.2015
AUD	24 397 326	CHF	17 980 000	03.06.2015
HKD	3 753 972	CHF	450 000	03.06.2015
EUR	22 558 957	CHF	23 665 000	03.06.2015
USD	163 685 611	CHF	153 195 000	03.06.2015
SEK	27 911 196	CHF	3 130 000	03.06.2015
HKD	184 412 178	CHF	22 265 000	03.06.2015
CHF	34 835 838	JPY	4 582 995 885	03.06.2015
CHF	153 078 210	USD	162 287 369	03.06.2015
CHF	23 329 481	EUR	22 558 957	03.06.2015
CHF	9 570 373	CAD	12 663 194	03.06.2015
CHF	17 184 179	AUD	23 801 461	03.06.2015
CHF	19 306 084	GBP	13 412 125	03.06.2015
CHF	362 343	ILS	1 486 299	03.06.2015
CHF	22 897 231	HKD	188 166 151	03.06.2015
CHF	3 081 693	SEK	27 911 196	03.06.2015
CHF	25 000	NZD	37 706	11.06.2015
CHF	1 130 000	JPY	151 184 395	11.06.2015
CHF	5 500 000	USD	5 870 881	11.06.2015
CHF	290 000	SGD	420 475	11.06.2015
CHF	710 000	HKD	5 875 672	11.06.2015
CHF	610 000	AUD	853 211	11.06.2015
CHF	290 000	CAD	385 325	11.06.2015
SGD	350 000	CHF	242 887	29.06.2015
JPY	20 000 000	CHF	150 535	29.06.2015
SGD	13 236 596	CHF	9 240 000	03.07.2015
SEK	26 779 076	CHF	2 955 000	03.07.2015
JPY	4 653 257 612	CHF	35 345 000	03.07.2015
AUD	24 353 828	CHF	17 535 000	03.07.2015
ILS	1 478 467	CHF	360 000	03.07.2015
EUR	22 150 334	CHF	22 890 000	03.07.2015
GBP	14 020 665	CHF	20 155 000	03.07.2015
CAD	11 934 218	CHF	9 005 000	03.07.2015
HKD	188 087 942	CHF	22 860 000	03.07.2015
USD	164 127 732	CHF	154 640 000	03.07.2015
CHF	335 000	JPY	44 201 273	03.07.2015
CHF	1 910 000	USD	2 027 857	03.07.2015
AUD	861 905	CHF	615 000	03.07.2015
SGD	464 589	CHF	320 000	03.07.2015
JPY	163 279 066	CHF	1 220 000	03.07.2015
GBP	486 218	CHF	695 000	03.07.2015
EUR	762 504	CHF	800 000	03.07.2015
CAD	412 359	CHF	310 000	03.07.2015
USD	5 693 714	CHF	5 330 000	03.07.2015
HKD	6 542 893	CHF	790 000	03.07.2015
CHF	9 509 541	SGD	13 701 185	03.07.2015
CHF	36 449 462	JPY	4 772 335 405	03.07.2015
CHF	156 818 546	USD	167 793 589	03.07.2015
CHF	23 859 894	EUR	22 912 838	03.07.2015
CHF	160 391	JPY	21 000 000	03.07.2015
CHF	93 375	AUD	130 000	03.07.2015
CHF	18 111 780	AUD	25 215 733	03.07.2015
CHF	21 322 491	GBP	14 506 882	03.07.2015
CHF	366 258	ILS	1 478 467	03.07.2015
CHF	3 016 255	SEK	26 779 076	03.07.2015
CHF	544 121	USD	575 000	06.07.2015
AUD	610 949	CHF	440 000	07.07.2015
GBP	339 497	CHF	500 000	07.07.2015
EUR	572 612	CHF	600 000	07.07.2015
JPY	122 596 774	CHF	940 000	07.07.2015
CAD	292 898	CHF	220 000	07.07.2015
USD	4 080 456	CHF	3 850 000	07.07.2015
HKD	3 614 659	CHF	440 000	07.07.2015
CHF	84 668	AUD	120 000	10.07.2015
CHF	209 935	JPY	27 000 000	10.07.2015
SGD	11 332 385	CHF	7 850 000	05.08.2015
SEK	25 142 589	CHF	2 830 000	05.08.2015
ILS	1 414 768	CHF	350 000	05.08.2015
JPY	4 446 713 115	CHF	33 930 000	05.08.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
GBP	13 508 827	CHF	19 825 000	05.08.2015
AUD	23 950 942	CHF	17 150 000	05.08.2015
USD	161 106 456	CHF	150 370 000	05.08.2015
EUR	22 611 365	CHF	23 525 000	05.08.2015
CAD	11 923 513	CHF	8 910 000	05.08.2015
HKD	185 274 743	CHF	22 305 000	05.08.2015
USD	782 886	CHF	740 000	05.08.2015
CHF	190 000	SGD	271 884	05.08.2015
CHF	3 600 000	USD	3 819 300	05.08.2015
CHF	810 000	JPY	105 711 480	05.08.2015
CHF	555 000	EUR	529 998	05.08.2015
CHF	415 000	AUD	577 710	05.08.2015
CHF	470 000	GBP	319 507	05.08.2015
CHF	215 000	CAD	286 633	05.08.2015
CHF	540 000	HKD	4 440 645	05.08.2015
USD	540 395	CHF	513 000	05.08.2015
HKD	629 162	CHF	77 000	05.08.2015
SGD	38 649	CHF	27 000	05.08.2015
AUD	83 826	CHF	59 000	05.08.2015
GBP	45 781	CHF	67 000	05.08.2015
EUR	76 074	CHF	79 000	05.08.2015
CAD	40 353	CHF	30 000	05.08.2015
JPY	14 799 902	CHF	115 000	05.08.2015
USD	2 601 389	CHF	2 500 000	05.08.2015
CHF	7 795 796	SGD	11 099 150	05.08.2015
CHF	33 787 223	JPY	4 355 801 537	05.08.2015
CHF	23 527 436	EUR	22 157 442	05.08.2015
CHF	152 428 595	USD	158 610 437	05.08.2015
CHF	22 497 798	HKD	181 463 260	05.08.2015
CHF	19 848 984	GBP	13 235 100	05.08.2015
CHF	2 817 723	SEK	25 142 589	05.08.2015
CHF	361 206	ILS	1 414 768	05.08.2015
AUD	590 000	CHF	414 981	06.08.2015
CHF	240 000	JPY	30 562 920	07.08.2015
ILS	1 411 314	CHF	360 000	03.09.2015
JPY	4 295 331 348	CHF	33 295 000	03.09.2015
GBP	13 785 314	CHF	20 650 000	03.09.2015
EUR	23 454 712	CHF	24 890 000	03.09.2015
USD	163 649 108	CHF	157 120 000	03.09.2015
AUD	24 313 048	CHF	17 115 000	03.09.2015
SEK	27 317 832	CHF	3 060 000	03.09.2015
CAD	11 438 562	CHF	8 440 000	03.09.2015
SGD	10 736 347	CHF	7 525 000	03.09.2015
AUD	391 942	CHF	275 000	03.09.2015
GBP	99 482	CHF	150 000	03.09.2015
CAD	210 606	CHF	155 000	03.09.2015
JPY	54 556 145	CHF	425 000	03.09.2015
EUR	146 195	CHF	155 000	03.09.2015
USD	1 107 977	CHF	1 070 000	03.09.2015
AUD	41 655	CHF	30 000	03.09.2015
EUR	42 209	CHF	45 000	03.09.2015
JPY	7 645 164	CHF	60 000	03.09.2015
GBP	23 083	CHF	35 000	03.09.2015
USD	282 803	CHF	275 000	03.09.2015
CHF	7 362 012	SGD	10 736 347	03.09.2015
CHF	346 912	ILS	1 411 314	03.09.2015
CHF	16 964 815	AUD	24 746 645	03.09.2015
CHF	34 772 107	JPY	4 357 532 658	03.09.2015
CHF	159 605 455	USD	165 039 888	03.09.2015
CHF	8 467 104	CAD	11 649 168	03.09.2015
CHF	20 686 913	GBP	13 907 879	03.09.2015
CHF	25 620 580	EUR	23 643 117	03.09.2015
CHF	3 113 499	SEK	27 317 832	03.09.2015
HKD	173 642 123	CHF	21 505 000	04.09.2015
HKD	279 133	CHF	35 000	04.09.2015
CHF	21 702 351	HKD	173 921 255	04.09.2015
SGD	1 750 000	CHF	1 204 811	23.09.2015
AUD	300 000	CHF	208 204	23.09.2015
EUR	200 000	CHF	218 546	23.09.2015
USD	1 450 000	CHF	1 392 612	23.09.2015
CHF	4 709 708	HKD	38 000 000	23.09.2015
JPY	80 000 000	CHF	640 543	28.09.2015
SEK	27 078 739	CHF	3 085 000	05.10.2015
JPY	4 084 553 190	CHF	32 575 000	05.10.2015
USD	156 073 529	CHF	150 765 000	05.10.2015
CAD	10 999 077	CHF	7 985 000	05.10.2015
EUR	22 974 708	CHF	24 880 000	05.10.2015
GBP	13 338 997	CHF	19 815 000	05.10.2015
SGD	9 769 869	CHF	6 680 000	05.10.2015
HKD	150 881 015	CHF	18 805 000	05.10.2015
CHF	2 515 000	USD	2 617 564	05.10.2015
CHF	285 000	JPY	35 553 237	05.10.2015
CHF	33 033 591	JPY	4 048 999 953	05.10.2015
CHF	25 058 628	EUR	22 974 708	05.10.2015
CHF	3 154 793	SEK	27 078 739	05.10.2015
CHF	8 015 731	CAD	10 999 077	05.10.2015
CHF	19 742 036	GBP	13 338 997	05.10.2015
CHF	149 936 606	USD	153 455 965	05.10.2015
CHF	6 713 350	SGD	9 769 869	05.10.2015
AUD	23 610 989	CHF	16 140 000	06.10.2015
ILS	1 343 745	CHF	330 000	06.10.2015
CHF	334 505	ILS	1 343 745	06.10.2015
CHF	16 196 336	AUD	23 610 989	06.10.2015
JPY	18 421 995	CHF	150 000	06.10.2015
CHF	199 902	JPY	24 700 000	14.10.2015
CHF	184 061	JPY	23 000 000	16.10.2015
CHF	36 000	CAD	48 378	30.10.2015
CHF	95 000	JPY	11 601 409	30.10.2015
CHF	550 000	USD	558 279	30.10.2015
CHF	72 000	AUD	101 057	30.10.2015
GBP	13 292 520	CHF	19 650 000	04.11.2015
AUD	22 836 756	CHF	15 625 000	04.11.2015
SEK	27 134 291	CHF	3 160 000	04.11.2015

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
JPY	3 904 175 493	CHF	31 830 000	04.11.2015
SGD	7 796 783	CHF	5 345 000	04.11.2015
USD	155 494 721	CHF	151 770 000	04.11.2015
ILS	1 407 373	CHF	350 000	04.11.2015
CAD	10 928 789	CHF	7 955 000	04.11.2015
HKD	184 144 416	CHF	23 190 000	04.11.2015
EUR	23 251 014	CHF	25 345 000	04.11.2015
CHF	835 000	USD	857 060	04.11.2015
GBP	43 098	CHF	65 000	04.11.2015
EUR	75 332	CHF	82 000	04.11.2015
AUD	73 016	CHF	52 000	04.11.2015
JPY	12 823 975	CHF	105 000	04.11.2015
HKD	597 931	CHF	76 000	04.11.2015
USD	502 529	CHF	495 000	04.11.2015
CAD	34 947	CHF	26 000	04.11.2015
EUR	367 364	CHF	400 000	04.11.2015
USD	2 333 401	CHF	2 300 000	04.11.2015
HKD	2 751 937	CHF	350 000	04.11.2015
GBP	197 071	CHF	300 000	04.11.2015
CHF	359 187	ILS	1 407 373	04.11.2015
CHF	5 487 300	SGD	7 796 783	04.11.2015
CHF	20 300 749	GBP	13 335 618	04.11.2015
CHF	23 496 116	HKD	184 742 347	04.11.2015
CHF	152 919 487	USD	155 140 190	04.11.2015
CHF	3 149 948	SEK	27 134 291	04.11.2015
CHF	25 398 639	EUR	23 326 345	04.11.2015
CHF	16 110 109	AUD	22 909 772	04.11.2015
CHF	8 259 849	CAD	10 963 736	04.11.2015
JPY	67 334 855	CHF	550 000	05.11.2015
AUD	426 662	CHF	300 000	05.11.2015
CAD	10 989 361	CHF	8 270 000	03.12.2015
HKD	195 396 383	CHF	24 830 000	03.12.2015
ILS	1 333 464	CHF	340 000	03.12.2015
SGD	8 386 123	CHF	5 890 000	03.12.2015
AUD	24 019 785	CHF	16 850 000	03.12.2015
SEK	29 469 394	CHF	3 420 000	03.12.2015
USD	163 949 833	CHF	161 455 000	03.12.2015
JPY	4 067 196 371	CHF	33 200 000	03.12.2015
GBP	13 675 167	CHF	20 795 000	03.12.2015
EUR	24 833 925	CHF	27 025 000	03.12.2015

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I
[Art. 34 CISO-FINMA])

Total exposure-increasing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	–	–

Total exposure-reducing positions (underlying equivalent) with	In fund amount	in % of the fund's net asset
Broken down by market risks		
– Share price risk	–	–
– Interest rate risk	–	–
– Credit risk	–	–
– Currency risk	302 387 277.00	99.69%

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the SFAMA's "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 2
– Global Real Estate Securities Passive II

Class I-A1	0.31%
Class I-B	0.06%
Class I-X	0.01%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rates

AUD	1	=	CHF	0.703283	JPY	1	=	CHF	0.008169
CAD	1	=	CHF	0.753430	NOK	1	=	CHF	0.116494
EUR	1	=	CHF	1.088909	NZD	1	=	CHF	0.666958
GBP	1	=	CHF	1.522392	SEK	1	=	CHF	0.116094
HKD	1	=	CHF	0.127192	SGD	1	=	CHF	0.703856
ILS	1	=	CHF	0.255220	USD	1	=	CHF	0.985750

Valuation of the sub-fund’s assets and calculation of the net asset value

Valuation of the fund’s assets

1. The net asset value of the sub-funds specified in the fund contract in § 17, prov. 2 b) and the proportion of assets in the individual classes, and the net asset value for valuation purposes of the sub-funds specified in the fund contract in § 17, prov. 2 a) and the proportion of assets in the individual classes are calculated in the currency of the sub-fund in question at market value at the end of the financial year and for each day on which units are issued or redeemed. Individual sub-funds’ assets are not calculated on days when the stock exchanges or markets in that sub-fund’s main investment countries are closed (e.g. bank and stock exchange holidays).
2. Investments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current market price is available shall be valued at the price likely to be obtained if a sale were conducted with proper care at the time of the valuation. In such cases the fund management company shall use appropriate and recognised valuation models and principles to determine the market value.
3. Open-end collective investments are valued using their redemption price or net asset value. If they are listed on a stock exchange or traded on another regulated market open to the public, the fund management company may value them pursuant to prov. 2.
4. The value of money market instruments which are not listed on a stock exchange or traded on another regulated market open to the public is calculated as follows: The valuation of the investments is based on the respective yield curve. The valuation based on the yield curve comprises the two components of interest rate and spread. Consequently, the following principles are applied: For each money market instrument, the next rates of interest in respect of the residual term are intrapolated. The rate of interest thus established is converted into a market rate, adding a spread which reflects the creditworthiness of the underlying borrower. This spread is adjusted in the event of a significant change in the borrower’s credit rating.
5. Bank deposits shall be valued using their exposure amount plus accrued interest. In the event of significant changes in market conditions or the credit rating, the valuation basis for bank deposits on demand shall be adjusted in line with the new conditions.
6. Derivative financial instruments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Derivative financial instruments not listed on a stock exchange or traded on another regulated market open to the public (OTC derivatives) shall be valued at the price that would probably be obtained in a diligent sale at the time of the valuation. In such cases the fund management company shall use appropriate and recognized valuation models and principles to determine the market value.

Calculation of the net asset value

This provision applies only to sub-funds that are not listed under § 17, prov. 2 a) of the fund contract. The net asset value of a unit of a class represents the percentage of the market value of this sub-fund’s assets constituted by the unit class concerned, less all the liabilities of this sub-fund allocated to that unit class, divided by the number of units of that class in circulation. This is rounded to the smallest unit of the accounting currency of the individual sub-fund.

Appendix to Supplementary information

Remuneration of the Fund Management

Actual commission charged:

Sub-fund	Unit class	Accounting currency	Commission b.p/p.a.
UBS (CH) Institutional Fund 2 – Equities Global Passive			
	I-A1	CHF	30.5
	I-A2	CHF	24
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities Global Passive II			
	I-A1	CHF	30.5
	I-A2	CHF	24
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)			
	I-A1	CHF	70
	I-A2	CHF	60
	I-A3	CHF	54
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II			
	I-A1	CHF	70
	I-A2	CHF	60
	I-A3	CHF	54
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)			
	I-A1	CHF	70
	I-A2	CHF	60
	I-A3	CHF	54
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities USA Passive			
	I-A1	CHF	25.5
	I-A2	CHF	22
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities USA Passive II			
	I-A1	CHF	25.5
	I-A2	CHF	22
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Equities USA			
	I-A1	CHF	85
	I-A2	CHF	64
	I-A3	CHF	56
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee

Sub-fund	Unit class	Accounting currency	Commission b.p/p.a.
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II			
	I-A1	CHF	35
	I-A2	CHF	25
	I-A3	CHF	20
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Global Real Estate Securities			
	I-A1	CHF	90
	I-A2	CHF	84
	I-A3	CHF	75
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II			
	I-A1	CHF	30.5
	I-A2	CHF	24
	I-A3	CHF	17
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
	I-P	CHF	Max.130+max 30% Performance fee

Maximum fee as per fund contract:

Unit classes “I-A1”, “I-A2” and “I-A3”
A maximum fee of 1.300% applies to above unit classes.

Unit class “I-B”
The following fee scale applies:

– For sub-funds with the Swiss Franc (CHF) as accounting currency:

up to	CHF	75 m	0.085% p.a.
from	CHF	75 m to CHF 150 m	0.075% p.a.
from	CHF	150 m to CHF 300 m	0.065% p.a.
over	CHF	300 m	0.055% p.a.

– For sub-funds with the Euro (EUR) as accounting currency:

up to	EUR	50 m	0.085% p.a.
from	EUR	50 m to EUR 100 m	0.075% p.a.
from	EUR	100 m to EUR 200 m	0.065% p.a.
over	EUR	200 m	0.055% p.a.

– For sub-funds with the US-Dollar (USD) as accounting currency:

up to	USD	60 m	0.085% p.a.
from	USD	60 m to USD 120 m	0.075% p.a.
from	USD	120 m to USD 240 m	0.065% p.a.
over	USD	240 m	0.055% p.a.

Unit class "I-P"
A maximum management fee of 1.300% is levied on unit class "I-P". In addition a performance fee of a maximum of 30% of the sub-fund's performance in excess of the benchmark before deduction of the management fee will apply. The performance fee is calculated using a relative high water mark, under which a performance fee is only payable if the cumulative performance of the sub-fund (calculated before fees and other charges) exceeds the cumulative performance of the benchmark up to that date. The performance fee is calculated and, if applicable, charged to the sub-fund daily.

Unit class "I-X" 0.000% p.a.
Costs arising in connection with the services provided for unit class "I-X" will be compensated by the remuneration payable to UBS under a separate agreement with the investor.

Unit class "U-X" 0.000% p.a.
Costs arising in connection with the services provided for unit class "U-X" will be compensated by the remuneration payable to UBS under a separate agreement with the investor.

The flat-rate fee or commission does not include the following remuneration and incidental costs, which are charged separately to the fund assets:

- All incidental costs relating to the purchase and sale of investments (bid/ask spread, brokerage at standard market rates, commissions, duties, etc.) incurred in connection with the management of the sub-fund's assets. These costs are directly offset against the cost or selling price of the respective investments. With the exception of incidental costs incurred in connection with the purchase/sale of investments during unit issuing and redemption, which are covered by the application of swinging single pricing as set out in § 16 prov. 7. Subject to § 17 prov. 2 b).
- fees paid to the supervisory authority for the foundation, amendment, liquidation or merger of the fund of funds or the respective sub-funds;
- annual fee paid to the supervisory authorities;
- fees paid to external auditors for annual audits and for certificates in connection with the foundation, amendment, liquidation or merger of the fund of funds and/or the respective sub-funds;
- fees paid to legal and tax advisors in connection with the foundation, amendment, liquidation or merger of the fund and for the general representation of the interests of the fund of funds and/or the respective sub-funds and their investors; the costs of publishing the net asset value of the respective sub-funds and all costs associated with notifications to the investors, including translation costs, where such costs were not necessitated by misconduct on the part of the fund management company;
- costs for the printing of legal documents as well as the printing of annual reports of the umbrella fund or the respective sub-fund;
- costs paid for the possible registration of the fund of funds and/or the respective sub-funds with a foreign supervisory authority, in particular commission and translation costs charged by the foreign supervisory authority as well as the compensation of the representative or paying agent abroad;
- costs in connection with the exercising of voting and creditors' rights by the fund of funds and/or the respective sub-funds, including fees for external advisors;
- costs and fees associated with intellectual property registered in the name of the umbrella fund and/or the respective sub-funds or with rights of use of the fund;
- all costs incurred by the fund management company, the asset manager for collective investments or the custodian bank when taking exceptional measures to protect the interests of the investors;
- third-party costs (e.g. attorneys' fees and custodian bank fees) arising from participation in class actions in the interest of investors may be charged to the fund assets by the fund management company. Furthermore, the fund management company may charge all administrative costs, provided these can be proven and are reported and included in the disclosure of the fund's TER;
- license fees for the use of an index.

Any management commission charged by the target funds in which sub-fund assets are invested may not exceed 3%, factoring in any reimbursements which may be due.

If the fund management company invests in units of other collective investments managed directly or indirectly by itself or by a company with which it is affiliated through common management or control or by a direct or indirect shareholding ("affiliated target funds") the fund management company may not charge any issuing or redemption commission of affiliated target funds to the sub-funds.

Retrocessions and other pecuniary benefits
Pursuant to Article 21 of the Swiss Collective Investment Schemes Act, retrocessions and other pecuniary benefits must be credited to the collective investment scheme. The fund management company did not pay out any retrocessions or reimbursements/discounts in the case of the sub-funds of UBS (CH) Institutional Fund 2. Any received retrocessions and discounts were paid out to the sub-funds concerned.

Maximum Management fee rate for the target fund in which the fund is invested

Target Funds	
F&C UK REAL ESTATE INVESTMENTS Ltd	0.60%
PICTON PROPERTY INCOME	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES CANADA PASSIVE II I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES CANADA PASSIVE I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES EUROPE (EX SWITZERLAND) I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES EUROPE PASSIVE II I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES EUROPE PASSIVE I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES JAPAN PASSIVE II I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES JAPAN PASSIVE I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES PACIFIC (EX JAPAN) PASSIVE II I-X	0.00%
UBS (CH) INSTITUTIONAL FUND – EQUITIES PACIFIC (EX JAPAN) PASSIVE I-X	0.00%
UBS (CH) INSTITUTIONAL FUND 2 – EQUITIES USA I-X	0.00%
UBS (CH) INSTITUTIONAL FUND 2 – EQUITIES USA PASSIVE II I-X	0.00%
UBS (CH) INSTITUTIONAL FUND 2 – EQUITIES USA PASSIVE I-X	0.00%
UBS (LUX) EQUITY SICAV – USA GROWTH (USD) I-X-acc	0.00%
UBS (LUX) EQUITY SICAV – USA QUANTITATIVE (USD) U-X-ACC	0.00%

OTC-Derivatives

If the sub-fund enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the sub-fund enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or cannot meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the sub-fund is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Custodian bank/ Custodian in favour of the sub-fund. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights or recognition of the sub-fund in connection with the security to be delayed, restricted or even eliminated, which would force the subfund to fulfil its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

OTC-Derivatives*

Sub-fund Counterparty	Market value	Collateral
UBS (CH) Institutional Fund 2 – Equities Global Passive	0.00 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global Passive II	0.00 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)		
UBS AG	57 265.33 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland) II		
UBS AG	38 419.64 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)		
UBS AG	124 369.01 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities USA Passive		
UBS AG	639.87 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities USA Passive II		
UBS AG	3.56 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities USA	0.00 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II		
UBS AG	-90.60 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Global Real Estate Securities		
UBS AG	-1 482 972.83 CHF	0.00 CHF
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II		
UBS AG	-3 201 065.17 CHF	0.00 CHF

* Derivatives traded on an official exchange are not included in this table as they are guaranteed by a clearing house. In the event of a counterparty default the clearing house assumes the risk of loss.

Facts and conditions (unaudited)

Valid as at 31 October 2015

All information subject to change at any time.

Keys to and explanations of the tables can be found on the following pages.

Classes

Name	Requisite investment volume per sub-fund and investor
I-A1	≤ 10 m CHF
I-A2	≥ 10 m CHF to ≤ 30 m CHF
I-A3	> 30 m CHF

Flat fee

The flat fee covers all costs incurred in connection with asset management, distribution and fund administration (including fund management company, administrator and custodian bank), with the exception of the costs specified hereafter, which are additionally charged to the sub-funds: TTC (transaction and tax costs) and other costs.

TTC (transaction and tax costs)

Estimated transaction and tax costs of transactions not created through subscriptions and redemptions. These costs also include well-founded estimates of implicit costs (e.g. bid/ask – difference) and the turn over ratio of the portfolio.

Other costs

Costs charged directly to the sub-funds (e.g. audit costs, supervisory fees, licence fees).

TER target funds

Total expense ratio (TER) of the underlying target funds as defined by the SFAMA.

S / R method

Method used in subscriptions and redemptions of sub-fund units.

1) NAV
   Issue price = redemption price = NAV (NAV = net asset value)

2) Dil. protection = Protection against dilution
   - Issue price = NAV plus protection against dilution
   - Redemption price = NAV minus protection against dilution
   - Difference with NAV (= protection against dilution) always in favour of the sub-fund, in full, i.e. in favour of performance for investors.

3) SSP (Swinging Single Pricing)
   - Issue price = redemption price = NAV plus swing factor if net subscriptions on the day of trading
   - Issue price = redemption price = NAV minus swing factor if net redemptions on the day of trading
   - Difference with NAV always in favour of the sub-fund, in full, i.e. in favour of performance for investors.
   - The swing factors are geared to the brokerage charged by third-party brokers, taxes and duties as well as the difference calculated between the bid/ask rates of transactions resulting in subscriptions or redemptions. A UBS committee comprising financial experts monitors the market on an ongoing basis and adjusts the swing factors where necessary.

S / R - in basis points

Difference between the issue (= subscription) price or redemption price and the NAV in basis points of the NAV (application of dilution protection or swing factor).

Cut-off time

Point at which subscription and redemption of units close.

Forward pricing method

	Forward Pricing 1 (FP 1)	Forward Pricing 2 (FP 2)
Order entry	Day X (e.g. Monday)	Day X (e.g. Monday)
Closing prices on stock exchange	Day X (Monday)	Day X + 1 (Tuesday)
Price fixing and settlement	Day X + 1 (Tuesday)	Day X + 2 (Tuesday)
Value date	Day X + 3 (Thursday)	Day X + 4 (Friday)

Class	ISIN	Flat fee in % p.a.	Other costs in % p.a.	TER target funds in % p.a.	Audited TER in % p.a.	TTC in % p.a.	Total fees in % p.a.	S / R method	S / R in basis points	Cut-off time	Forward pricing method
UBS (CH) Institutional Fund 2 – Equities Global Passive											
Benchmark: MSCI World ex Switzerland (div. reinv.: US gross, others net)											
I-A1	CH0022985227	0.3050	0.00	0.0017	0.31	0.01	0.31	VWS	9/4	14.00h	Forward Pricing 1
I-A2	CH0122756478	0.2400	0.00	0.0017	0.24	0.01	0.25	VWS	9/4	14.00h	Forward Pricing 1
I-B	CH0022985268	0.0550	0.00	0.0017	0.06	0.01	0.06	VWS	9/4	14.00h	Forward Pricing 1
I-X	CH0022985367	0.0000	0.00	0.0017	0.00	0.01	0.01	VWS	9/4	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities Global Passive II											
Benchmark: MSCI World ex Switzerland (div. reinv.: US gross, others net)											
I-B	CH0046164692	0.0550	0.00	0.0017	0.06	0.01	0.06	VWS	9/4	14.00h	Forward Pricing 1
I-X	CH0046164783	0.0000	0.00	0.0017	0.00	0.01	0.01	VWS	9/4	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities Global (ex Switzerland)											
Benchmark: MSCI World ex Switzerland (div. reinv.: US gross, others net)											
I-B	CH0022985524	0.0550	0.03	0.00	0.09	0.12	0.21	SSP	16/10	15.00h	Forward Pricing 1
I-X	CH0022985623	0.0000	0.03	0.00	0.03	0.12	0.15	SSP	16/10	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 - Equities Global (ex Switzerland) II											
Benchmark: S&P 500 (gross div. reinv.)											
I-X	CH0229995870	0.0000	0.03	0.00	0.03	0.12	0.15	SSP	16/10	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities International (ex Switzerland)											
Benchmark: MSCI World ex Switzerland (div. reinv.: US gross, others net)											
I-A1	CH0032887322	0.7000	0.02	0.0144	0.73	0.02	0.75	SSP	16/10	14.00h	Forward Pricing 1
I-B	CH0032887587	0.0550	0.01	0.0144	0.08	0.02	0.10	SSP	16/10	14.00h	Forward Pricing 1
I-X	CH0032887918	0.0000	0.01	0.0144	0.02	0.02	0.04	SSP	16/10	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities USA Passive											
Benchmark: MSCI USA (gross div. reinv.)											
I-A1	CH0022985854	0.2550	0.00	0.00	0.26	0.00	0.26	VWS	4/4	15.30h	Forward Pricing 1
I-A3	CH0111534522	0.1700	0.00	0.00	0.17	0.00	0.17	VWS	4/4	15.30h	Forward Pricing 1
I-B	CH0022985938	0.0550	0.00	0.00	0.06	0.00	0.06	VWS	4/4	15.30h	Forward Pricing 1
I-X	CH0022986027	0.0000	0.00	0.00	0.00	0.00	0.00	VWS	4/4	15.30h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities USA Passive II											
Benchmark: MSCI USA (gross div. reinv.)											
I-X	CH0125121043	0.0000	0.00	0.00	0.00	0.00	0.00	VWS	4/4	15.30h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities USA											
Benchmark: S&P 500 (gross div. reinv.)											
I-X	CH0022986191	0.0000	0.08	0.00	0.08	0.06	0.14	SSP	11/11	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II											
Benchmark: MSCI World Small Cap ex Switzerland (div. reinv.: US gross, others net.)											
I-A1	CH0209674040	0.3500	0.00	0.00	0.35	0.10	0.45	VWS	18/13	14.00h	Forward Pricing 1
I-B	CH0209675138	0.0550	0.00	0.00	0.06	0.10	0.16	VWS	18/13	14.00h	Forward Pricing 1
I-X	CH0209675195	0.0000	0.00	0.00	0.00	0.10	0.10	VWS	18/13	14.00h	Forward Pricing 1
UBS (CH) Institutional Fund 2 – Global Real Estate Securities											
Benchmark: FTSE EPRA/NAREIT Developed Index (div. reinv.: US gross, others net; hedged in CHF)											
I-B	CH0022986332	0.0550	0.01	0.00	0.07	0.13	0.20	SSP	24/15	15.00h	Forward Pricing 2
I-X	CH0022986407	0.0000	0.02	0.00	0.02	0.13	0.15	SSP	24/15	15.00h	Forward Pricing 2
UBS (CH) Institutional Fund 2 – Global Real Estate Securities Passive II											
Benchmark: FTSE EPRA/NAREIT Developed Index (div. reinv.: US gross, others net; hedged in CHF)											
I-A1	CH0047710022	0.3050	0.00	0.0008	0.31	0.03	0.33	VWS	18/14	15.00h	Forward Pricing 2
I-B	CH0047710063	0.0550	0.00	0.0008	0.06	0.03	0.08	VWS	18/14	15.00h	Forward Pricing 2
I-X	CH0047710147	0.0000	0.01	0.0008	0.01	0.03	0.03	VWS	18/14	15.00h	Forward Pricing 2

There may be differences in the way the percentages mentioned above are rounded off.

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