

**SHAREHOLDER
ANNUAL REPORT**

31 January 2016



MFS MERIDIAN[®] FUNDS

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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Absolute Return Fund
Asia Pacific Ex-Japan Fund
Bond Fund
Continental European Equity Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
European Concentrated Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Energy Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Multi-Asset Fund
Global Research Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Wealth Fund
Research Bond Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Equity Income Fund
U.S. Equity Opportunities Fund
U.S. Government Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

LETTER FROM THE CHAIRPERSON



Dear Shareholders:

Market volatility remains elevated amid signs of slowing global growth and continued weakness in the price of oil and other commodities. Chinese markets remain skittish following a series of policy missteps and currency depreciations, which have contributed to large capital outflows.

A lower-for-longer interest rate environment is likely for the foreseeable future given accommodative global central bank policies. The Bank of Japan has adopted a negative interest rate policy while the European Central Bank has signaled plans for additional monetary stimulus later this year. Meanwhile, expectations for further monetary policy tightening from the U.S. Federal Reserve have been reduced in the face of more challenging financial conditions.

The U.S. manufacturing sector is suffering the effects of a strong U.S. dollar and falling global demand. There is some reason for optimism, however, as U.S. labor markets continue to improve while auto and home sales remain upbeat.

As markets have become more focused on short-term trends in recent years, we believe it's important for investors to lengthen their investment time horizon. At MFS®, we don't trade on headlines or trends; we invest for the long term.

We believe that this approach, coupled with the professional guidance of a financial advisor, will help you reach your investment goals.

Respectfully,

A handwritten signature in dark ink that reads "Robin Stelmach". The signature is fluid and cursive.

Robin Stelmach
Chairperson of the Board
MFS Investment Management Company (Lux) S.à.r.l
6 April 2016

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2016

Share Class	Absolute Return Fund	Asia Pacific Ex-Japan Fund	Bond Fund	Continental European Equity Fund	Diversified Income Fund	Emerging Markets Debt Fund	Emerging Markets Debt Local Currency Fund	Emerging Markets Equity Fund
A1 (EUR)	(0.05)%	(10.43)%	N/A	(0.65)%	N/A	2.03%	(14.90)%	(15.58)%
A1 (GBP)	N/A	— ^(d)	N/A	0.23%	N/A	3.20%	— ^(d)	N/A
A1 (USD)	(4.04)%	(14.03)%	(2.92)%	(4.63)%	(5.73)%	(2.03)%	(18.32)%	(18.92)%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	(3.98)%	N/A	(2.90)%	N/A	(5.74)%	(2.07)%	(18.20)%	N/A
A3 (USD)	N/A	N/A	N/A	N/A	(2.70)% ^(d)	(2.17)% ^(d)	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(5.27)%	N/A	N/A
AH1 (EUR)	(6.35)%	N/A	(3.86)%	N/A	(5.84)%	(2.72)%	N/A	N/A
AH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	(6.38)%	(2.65)% ^(d)	N/A	N/A
AH3 (EUR)	N/A	N/A	N/A	N/A	(3.02)% ^(d)	(2.67)% ^(d)	N/A	N/A
B1 (USD)	(4.96)%	(14.65)%	N/A	N/A	N/A	(3.00)%	(19.09)%	(19.60)%
B2 (USD)	(4.94)%	N/A	N/A	N/A	N/A	(3.02)%	(19.09)%	N/A
C1 (USD)	(4.95)%	(14.63)%	(3.93)%	(5.42)%	(6.64)%	(3.04)%	(19.09)%	(19.52)%
C2 (USD)	(4.96)%	N/A	(3.89)%	N/A	(6.71)%	(3.04)%	(19.11)%	N/A
C3 (USD)	N/A	N/A	N/A	N/A	(3.02)% ^(d)	(2.51)% ^(d)	N/A	N/A
CH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	0.70%	N/A	N/A	N/A	N/A	N/A	N/A	(14.69)%
I1 (GBP)	1.87%	(8.34)%	N/A	1.31%	N/A	3.87%	N/A	(13.73)%
I1 (USD)	(3.34)%	(13.01)%	(2.25)%	(3.52)%	(5.05)%	(1.43)%	(17.62)%	(18.10)%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	(1.40)%	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	0.03%	3.88%	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(4.37)%	N/A	N/A
IH1 (EUR)	(4.18)%	N/A	(2.92)%	N/A	(5.68)%	(2.10)%	N/A	N/A
IH1 (GBP)	N/A	N/A	(0.75)% ^(d)	(2.29)% ^(d)	(6.23)% ^(d)	(2.73)% ^(d)	(17.08)% ^(d)	(19.82)% ^(d)
IH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	1.57%	(15.31)%	N/A
N1 (USD)	(4.46)%	(14.52)%	(3.42)%	(5.12)%	(6.14)%	(2.47)%	(18.74)%	(19.32)%
N2 (USD)	(4.47)%	N/A	(3.42)%	N/A	(6.23)%	(2.49)%	(18.79)%	N/A
N3 (USD)	N/A	N/A	N/A	N/A	(2.78)% ^(d)	(2.32)% ^(d)	N/A	N/A
NH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	(13.08)%	N/A	N/A	N/A	(1.51)%	N/A	(17.90)%
W1 (EUR)	N/A	N/A	N/A	0.42%	(2.60)% ^(d)	(1.70)% ^(d)	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (USD)	(3.48)%	(13.10)%	(2.33)%	N/A	(5.13)%	(1.52)%	(17.80)%	(18.19)%
W2 (EUR)	N/A	N/A	N/A	N/A	(2.53)% ^(d)	(1.63)% ^(d)	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	(2.31)%	N/A	(5.16)%	(1.57)%	(17.73)%	N/A
W3 (EUR)	N/A	N/A	N/A	N/A	(2.55)% ^(d)	(1.67)% ^(d)	N/A	N/A
W3 (USD)	N/A	N/A	N/A	N/A	(2.49)% ^(d)	(1.94)% ^(d)	N/A	N/A
WH1 (EUR)	N/A	N/A	(1.00)% ^(d)	N/A	(2.90)% ^(d)	(2.10)% ^(d)	(2.60)% ^(d)	(8.40)% ^(d)
WH1 (GBP)	N/A	N/A	(0.80)% ^(d)	(3.94)% ^(d)	(7.75)% ^(d)	(4.21)% ^(d)	(17.00)% ^(d)	(20.65)% ^(d)
WH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	(1.00)% ^(d)	N/A	(2.93)% ^(d)	(2.03)% ^(d)	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	(7.75)% ^(d)	(4.40)% ^(d)	N/A	N/A
WH3 (EUR)	N/A	N/A	N/A	N/A	(2.95)% ^(d)	(2.07)% ^(d)	N/A	N/A
WH3 (GBP)	N/A	N/A	N/A	N/A	(2.67)% ^(d)	(2.17)% ^(d)	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(13.88)%
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	(0.63)%	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Share Class	European Concentrated Fund	European Core Equity Fund	European Research Fund	European Smaller Companies Fund	European Value Fund	Global Concentrated Fund	Global Credit Fund	Global Energy Fund	Global Equity Fund
A1 (EUR)	(4.77)%	1.32%	0.39%	9.71%	2.27%	0.95%	(1.69)%	(12.73)%	(1.19)%
A1 (GBP)	N/A	N/A	— ^(d)	N/A	3.07%	N/A	— ^(d)	— ^(d)	0.00%
A1 (USD)	(8.61)%	(2.71)%	(3.58)%	5.37%	(1.82)%	(3.08)%	(5.66)%	(16.21)%	(5.10)%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	(5.63)%	N/A	N/A
A3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	(2.61)%	N/A	(0.77)%	N/A	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	(6.73)%	N/A	N/A
AH1 (USD)	N/A	N/A	(0.09)%	9.29%	1.63%	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
B1 (USD)	— ^(d)	(3.41)%	(4.34)%	4.54%	(2.55)%	(3.81)%	(6.56)%	(16.77)%	(5.82)%
B2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	(6.61)%	N/A	N/A
C1 (USD)	N/A	(3.34)%	(4.41)%	4.50%	N/A	(3.79)%	(6.64)%	(16.77)%	(5.81)%
C2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	(6.57)%	N/A	N/A
C3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CH1 (USD)	N/A	(0.46)%	(1.41)%	8.46%	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	(3.78)%	2.51%	1.49%	10.82%	3.28%	1.95%	N/A	(11.70)%	(0.19)%
I1 (GBP)	(2.99)%	3.35%	2.33%	N/A	4.12%	3.16%	0.16%	(10.66)%	0.97%
I1 (USD)	(7.65)%	(1.55)%	(2.55)%	6.33%	(0.79)%	(2.12)%	(4.95)%	(15.21)%	(4.18)%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	(1.72)%	N/A	0.08%	N/A	N/A	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	(4.70)% ^(d)	N/A	N/A
IH1 (USD)	N/A	N/A	0.71%	6.79% ^(d)	3.22%	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	(0.15)%	N/A	1.78%	N/A	N/A	N/A	N/A
N1 (USD)	N/A	(3.24)%	(4.12)%	4.76%	(2.35)%	(3.58)%	(6.07)%	(16.58)%	(5.64)%
N2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	(6.11)%	N/A	N/A
N3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
NH1 (USD)	N/A	0.37%	(0.94)%	8.43%	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	N/A	N/A	N/A	N/A	(2.08)%	N/A	N/A	(4.27)%
W1 (EUR)	(3.89)%	2.39%	1.47%	10.48%	3.07%	N/A	N/A	N/A	N/A
W1 (GBP)	N/A	(2.40)% ^(d)	N/A	N/A	(0.40)% ^(d)	(1.10)% ^(d)	N/A	N/A	(1.30)% ^(d)
W1 (USD)	N/A	(1.61)%	(2.66)%	6.13%	(1.05)%	(6.00)% ^(d)	(5.03)%	(15.29)%	(4.40)%
W2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	(5.09)%	N/A	N/A
W3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH1 (EUR)	N/A	N/A	N/A	N/A	N/A	(6.40)% ^(d)	(1.80)% ^(d)	N/A	(6.60)% ^(d)
WH1 (GBP)	(7.98)% ^(d)	0.41% ^(d)	(2.96)% ^(d)	N/A	(1.36)% ^(d)	(4.58)% ^(d)	(7.85)% ^(d)	(17.83)% ^(d)	(7.17)% ^(d)
WH1 (USD)	N/A	N/A	0.56%	10.18%	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH3 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	2.26%	N/A	4.16%	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Share Class	Global Equity Income Fund(a)	Global High Yield Fund	Global Multi-Asset Fund	Global Research Fund	Global Total Return Fund	Inflation-Adjusted Bond Fund	Japan Equity Fund	Latin American Equity Fund	Limited Maturity Fund
A1 (EUR)	N/A	(2.48)%	(6.30)%	(1.77)%	(0.06)%	N/A	8.86%	(27.77)%	N/A
A1 (GBP)	N/A	N/A	N/A	N/A	1.20%	N/A	N/A	N/A	N/A
A1 (USD)	(4.10)%	(6.59)%	(9.98)%	(5.63)%	(4.05)%	(4.32)%	4.56%	(30.67)%	(0.50)%
A2 (EUR)	N/A	(2.73)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	(4.11)%	(6.57)%	(9.98)%	N/A	(4.03)%	(4.30)%	N/A	N/A	(0.56)%
A3 (USD)	(4.12)%	(5.52)% ^(d)	N/A	N/A	(0.65)% ^(d)	N/A	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(32.88)%	N/A
AH1 (EUR)	(4.20)%	N/A	N/A	N/A	(4.88)%	N/A	N/A	N/A	N/A
AH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	(4.21)%	(5.92)% ^(d)	N/A	N/A	(4.73)%	N/A	N/A	N/A	N/A
AH3 (EUR)	(4.21)%	(5.90)% ^(d)	N/A	N/A	(1.06)% ^(d)	N/A	N/A	N/A	N/A
B1 (USD)	N/A	(7.51)%	(10.68)%	(6.34)%	(4.77)%	(5.27)%	3.81%	(31.20)%	(1.55)%
B2 (USD)	N/A	(7.37)%	(10.62)%	N/A	(4.78)%	(5.24)%	N/A	N/A	(1.48)%
C1 (USD)	(4.30)%	(7.53)%	(10.63)%	(6.37)%	(4.76)%	(5.28)%	3.68%	(31.20)%	(1.48)%
C2 (USD)	(4.30)%	(7.53)%	(10.75)%	N/A	(4.79)%	(5.24)%	N/A	N/A	(1.59)%
C3 (USD)	(4.32)%	(5.94)% ^(d)	N/A	N/A	(0.94)% ^(d)	N/A	N/A	N/A	N/A
CH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	(0.65)%	N/A	(5.19)%	(0.65)%	N/A	N/A	10.16%	(27.04)%	N/A
I1 (GBP)	N/A	N/A	(4.08)%	0.51%	2.21%	N/A	11.45%	(26.18)%	N/A
I1 (USD)	(3.72)%	(5.98)%	(8.97)%	(4.62)%	(3.01)%	(3.63)%	5.76%	(29.94)%	0.10%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(29.95)%	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(32.27)%	N/A
IH1 (EUR)	(3.84)%	N/A	N/A	N/A	(2.99)% ^(d)	N/A	N/A	N/A	N/A
IH1 (GBP)	(3.89)%	(7.67)% ^(d)	N/A	N/A	(5.13)% ^(d)	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(28.20)%	N/A
N1 (USD)	(4.30)%	(7.07)%	(10.48)%	(6.14)%	(4.55)%	(4.71)%	4.09%	(31.12)%	(1.01)%
N2 (USD)	(4.30)%	(7.02)%	N/A	N/A	(0.87)% ^(d)	(4.82)%	N/A	N/A	(1.05)%
N3 (USD)	(4.22)%	(5.67)% ^(d)	N/A	N/A	(0.80)% ^(d)	N/A	N/A	N/A	N/A
NH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	(6.05)%	(9.03)%	(4.74)%	(3.16)%	(3.90)%	N/A	N/A	0.00%
W1 (EUR)	N/A	N/A	N/A	N/A	(2.70)% ^(d)	N/A	N/A	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (USD)	(3.80)%	(6.10)%	(9.04)%	(4.67)%	(3.30)%	(3.76)%	N/A	(30.01)%	0.00%
W2 (EUR)	N/A	N/A	N/A	N/A	(2.74)% ^(d)	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	(3.76)%	(6.08)%	N/A	N/A	(3.28)%	(3.73)%	N/A	N/A	0.03%
W3 (EUR)	N/A	N/A	N/A	N/A	(2.68)% ^(d)	N/A	N/A	N/A	N/A
W3 (USD)	(3.72)%	(5.36)% ^(d)	N/A	N/A	(0.42)% ^(d)	N/A	N/A	N/A	N/A
WH1 (EUR)	(6.20)% ^(d)	(3.70)% ^(d)	N/A	N/A	(3.00)% ^(d)	N/A	N/A	(9.80)% ^(d)	N/A
WH1 (GBP)	(3.90)%	(7.80)% ^(d)	N/A	N/A	(5.90)% ^(d)	N/A	N/A	(32.10)% ^(d)	N/A
WH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	(6.21)% ^(d)	(3.63)% ^(d)	N/A	N/A	(3.05)% ^(d)	N/A	N/A	N/A	N/A
WH2 (GBP)	(3.95)%	(5.62)% ^(d)	N/A	N/A	(0.49)% ^(d)	N/A	N/A	N/A	N/A
WH3 (EUR)	(6.16)% ^(d)	(3.70)% ^(d)	N/A	N/A	(3.08)% ^(d)	N/A	N/A	N/A	N/A
WH3 (GBP)	(3.90)%	(5.61)% ^(d)	N/A	N/A	(0.54)% ^(d)	N/A	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	(7.25)% ^(d)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Share Class	Managed Wealth Fund(a)	Prudent Wealth Fund	Research Bond Fund	U.K. Equity Fund	U.S. Concentrated Growth Fund	U.S. Equity Income Fund(a)	U.S. Equity Opportunities Fund(b)	U.S. Government Bond Fund	U.S. Value Fund
A1 (EUR)	N/A	7.95%	N/A	N/A	N/A	N/A	N/A	3.86%	N/A
A1 (GBP)	N/A	— ^(d)	N/A	(4.29)%	N/A	N/A	N/A	N/A	— ^(d)
A1 (USD)	(3.60)%	3.60%	(1.89)%	(9.31)%	(1.67)%	(3.90)%	(7.20)%	(0.29)%	(2.59)%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	N/A	(1.85)%	N/A	N/A	(3.83)%	N/A	(0.28)%	N/A
A3 (USD)	N/A	N/A	N/A	N/A	N/A	(3.83)%	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (EUR)	(4.10)%	4.10%	(2.90)% ^(d)	N/A	N/A	(4.10)%	(7.80)%	N/A	(2.89)%
AH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.13)%	N/A	N/A	N/A
AH3 (EUR)	N/A	N/A	N/A	N/A	N/A	(4.12)%	N/A	N/A	N/A
B1 (USD)	N/A	2.85%	(2.88)%	N/A	(2.44)%	N/A	N/A	(1.33)%	(3.32)%
B2 (USD)	N/A	N/A	(2.89)%	N/A	N/A	N/A	N/A	(1.23)%	N/A
C1 (USD)	(3.90)%	2.85%	(2.90)%	(13.90)% ^(d)	(2.40)%	(4.20)%	(7.90)%	(1.34)%	(3.31)%
C2 (USD)	N/A	N/A	(2.90)%	N/A	N/A	(4.10)%	N/A	(1.32)%	N/A
C3 (USD)	N/A	N/A	N/A	N/A	N/A	(4.13)%	N/A	N/A	N/A
CH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	(0.12)%	9.02%	N/A	N/A	N/A	(0.42)%	(1.33)%	N/A	2.59%
I1 (GBP)	5.11%	10.29%	N/A	(3.34)%	4.67%	N/A	1.47%	N/A	3.80%
I1 (USD)	(3.21)%	4.67%	(1.29)%	(8.24)%	(0.70)%	(3.50)%	(6.18)%	0.32%	(1.50)%
I1X (GBP)	N/A	N/A	N/A	(3.29)%	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	(3.33)%	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (EUR)	(3.67)%	4.15%	(2.25)% ^(d)	N/A	N/A	(3.71)%	(6.84)%	N/A	(1.48)%
IH1 (GBP)	(3.41)%	N/A	(0.39)% ^(d)	N/A	N/A	(3.56)%	(6.12)%	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (USD)	(3.80)%	3.11%	(2.38)%	(9.65)%	(2.18)%	(4.00)%	(7.60)%	(0.78)%	(3.08)%
N2 (USD)	N/A	N/A	(2.34)%	N/A	N/A	(4.06)%	N/A	(0.77)%	N/A
N3 (USD)	N/A	N/A	N/A	N/A	N/A	(4.03)%	N/A	N/A	N/A
NH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	N/A	(1.41)%	N/A	(0.64)%	N/A	N/A	0.26%	(1.66)%
W1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (GBP)	N/A	4.10% ^(d)	N/A	(3.44)%	N/A	N/A	N/A	N/A	N/A
W1 (USD)	(3.20)%	4.41%	(1.41)%	(8.41)%	(0.81)%	(3.50)%	(6.30)%	0.26%	(1.58)%
W2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	(3.48)%	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	(1.41)%	N/A	N/A	(3.58)%	N/A	0.30%	N/A
W3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W3 (USD)	N/A	N/A	N/A	N/A	N/A	(3.53)%	N/A	N/A	N/A
WH1 (EUR)	(3.40)% ^(d)	(1.60)% ^(d)	0.00% ^(d)	N/A	(6.00)% ^(d)	(6.70)% ^(d)	(7.50)% ^(d)	N/A	(6.50)% ^(d)
WH1 (GBP)	(3.40)%	1.70% ^(d)	(0.50)% ^(d)	N/A	(3.63)% ^(d)	(3.60)%	(6.20)%	N/A	(4.29)% ^(d)
WH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(6.71)% ^(d)	N/A	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	(3.57)%	N/A	N/A	N/A
WH3 (EUR)	N/A	N/A	N/A	N/A	N/A	(6.65)% ^(d)	N/A	N/A	N/A
WH3 (GBP)	N/A	N/A	N/A	N/A	N/A	(3.61)%	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(a) The inception date of the sub-fund was 22 September 2015.

(b) The inception date of the sub-fund was 19 February 2015.

(d) See Note 17 for additional information.

NOTES TO PERFORMANCE SUMMARY

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please contact your financial consultant.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers, the sub-funds' performance results would have been less favorable. Please see the prospectus and financial statements for details. All results are historical and assume the reinvestment of dividends and capital gains.

Total returns do not include the applicable sales charges. If these charges had been included, the results would have been lower.

Changes in currency exchange rates may affect the net asset values per share and the performance of share classes denominated in currencies other than a sub-fund's base currency.

Performance results include the impact of swing pricing, if applicable. See Note 3 of the Notes to Financial Statements for additional information.

From time to time the sub-funds may receive proceeds from litigation settlements, without which performance would be lower.

GENERAL INFORMATION

Audited annual and unaudited semi-annual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 January 2016 is available at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the fund's investment objectives, charges, expenses and risks. The offering documents, articles of incorporation and financial reports and other information about the funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 January 2016 the Bond Fund, Diversified Income Fund, Global Equity Income Fund, Managed Wealth Fund, U.S. Equity Income Fund, and U.S. Equity Opportunities Fund were not registered in Hong Kong or Switzerland and these sub-funds were not offered to the public in such jurisdictions.

CORPORATE GOVERNANCE

ALFI CODE OF CONDUCT

The fund is committed to corporate governance standards relating to its management. In connection therewith, the fund adheres to the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds, which was issued in September 2009 and updated and re-issued in 2013. This Code sets forth principles regarding qualified and experienced personnel, conflicts of interests and serving the best interests of fund shareholders, due diligence and oversight, compliance with applicable laws and risk management processes.

SHAREHOLDER COMPLAINTS

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank Luxembourg S.C.A., by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank Luxembourg S.C.A.
49 Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600
The Americas: +1-416-506-8418

Email: Europe and Asia: MFSquerydesk@statestreet.com
The Americas: mfsdealerservices@ifdsgroup.com

You may find more information on the fund's complaint handling process at meridian.mfs.com.

CERTAIN RISK MANAGEMENT DISCLOSURES (unaudited)

Information Regarding Global Exposure Under The Funds' Risk Management Program

The fund's Management Company must employ a risk management process which enables it to monitor and measure at any time the risk of the positions in the sub-funds' portfolios and their contribution to the overall risk profile of their portfolios. The global exposure relating to financial derivative instruments may be calculated through the "commitment approach" or through a Value-at-Risk ("VaR") methodology. Generally, a sub-fund that uses derivatives more extensively or as part of its investment objective will utilize the VaR methodology, and a sub-fund that uses derivatives less extensively will utilize the commitment approach.

For each sub-fund except the Absolute Return Fund, Emerging Markets Debt Local Currency Fund, Global Multi-Asset Fund, and the Managed Wealth Fund, the commitment approach methodology is used to calculate global exposure. The commitment approach is based, in part, on the principle of converting the exposure to derivative instruments into equivalent positions of the underlying assets and quantifying the exposure in absolute value of the total commitments (which may account for hedging and netting).

For the Absolute Return Fund, Global Multi-Asset Fund, and the Managed Wealth Fund, an absolute Value-at-Risk ("VaR") approach is used and for the Emerging Markets Debt Local Currency Fund, a relative VaR approach is used, to measure global exposure. VaR provides a measure of the potential minimum loss that could arise over a given time interval under normal market conditions, and at a given confidence level. The sub-funds' risk management program limits the maximum VaR that the sub-fund can have relative to its net asset value for absolute VaR or relative to its benchmark for relative VaR, as determined by the sub-fund taking into account its investment policy and risk profile. For each of the Absolute Return Fund, Global Multi-Asset Fund, and Managed Wealth Fund, the absolute VaR cannot be greater than 20% of its respective net asset value. For the Emerging Markets Debt Local Currency Fund the relative VaR cannot be greater than 200% of its current benchmark. The VaR approach used by each of these sub-funds is based upon an historical model. The VaR is measured daily at the 99% level of confidence based on a one month (20 day) holding period. The underlying data set encompasses one year of data (minimum of 250 observations).

For the Absolute Return Fund, the expected level of leverage may vary between 0% and 275% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Emerging Markets Debt Local Currency Fund, the expected level of leverage may vary between 0% and 375% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Global Multi-Asset Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 200% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Managed Wealth Fund, the expected level of leverage may vary between 0% and 200% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 150% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

The sum of notional value is the sum of the absolute values of the full underlying exposures of our derivative positions. The sum of notional value is based upon the full notional exposure with no netting or hedging. Under both level of leverage methodologies, the sum of the absolute exposures is calculated in order that exposures of opposite signs to unrelated assets not offset each other in the final result.

Please see the table below for summary information regarding the daily VaR and leverage results for the Absolute Return Fund, Emerging Markets Debt Local Currency Fund, and Global Multi-Asset Fund beginning 1 February 2015 through the year ended 31 January 2016:

1 February 2015 – 31 January 2016	Absolute Return Fund	Emerging Markets Debt Local Currency Fund	Global Multi-Asset Fund
Lowest VaR	1.44%	3.96%	2.69%
Highest VaR	3.06%	7.22%	6.43%
Average VaR	2.13%	6.33%	4.61%
Lowest Leverage Level (Sum of Notional Value)	108.24%	58.91%	180.27%
Highest Leverage Level (Sum of Notional Value)	225.95%	190.17%	360.20%
Average Leverage Level (Sum of Notional Value)	156.51%	117.18%	239.04%
Lowest Leverage Level (Commitment Approach)	86.80%	23.53%	123.45%
Highest Leverage Level (Commitment Approach)	136.75%	61.43%	179.95%
Average Leverage Level (Commitment Approach)	116.06%	42.07%	149.77%

Please see the table below for summary information regarding the daily VaR and leverage results for the Managed Wealth Fund beginning 22 September 2015 through the period ended 31 January 2016:

22 September 2015 – 31 January 2016	Managed Wealth Fund (a)
Lowest VaR	2.33%
Highest VaR	5.09%
Average VaR	3.28%
Lowest Leverage Level (Sum of Notional Value)	29.45%
Highest Leverage Level (Sum of Notional Value)	92.99%
Average Leverage Level (Sum of Notional Value)	75.45%
Lowest Leverage Level (Commitment Approach)	23.53%
Highest Leverage Level (Commitment Approach)	38.83%
Average Leverage Level (Commitment Approach)	29.53%

(a) The inception date of the sub-fund was 22 September 2015.

MFS Meridian Funds – Absolute Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
AmeriCredit Automobile Receivables Trust, 2014-2, "A2B", FRN, 0.703%, 10/10/2017	USD 5,490	5,489	0.03
AmeriCredit Automobile Receivables Trust, 2015-1, "A2A", 0.77%, 9/04/2018	45,296	45,244	0.27
AmeriCredit Automobile Receivables Trust, 2015-3, "A2A", 1.07%, 8/01/2019	50,000	49,931	0.30
ARI Fleet Lease Trust, "A", FRN, 0.725%, 15/01/2021	17,321	17,312	0.10
BMW Vehicle Lease Trust, 2015-1, "A2B", FRN, 0.746%, 21/02/2017	60,645	60,622	0.37
Carmax Auto Owner Trust, 2014-4, "A2A", 0.67%, 15/02/2018	32,303	32,280	0.20
Chesapeake Funding LLC, 2015-1A, "A", FRN, 0.922%, 7/02/2027	200,000	199,364	1.21
Chrysler Capital Auto Receivables Trust, 2015-AA, "A2", 0.81%, 15/11/2017	52,083	52,060	0.32
Citigroup/Deutsche Bank Commercial Mortgage Trust, 5.322%, 11/12/2049	30,975	31,555	0.19
CNH Equipment Trust, "A2", 0.63%, 15/12/2017	22,347	22,332	0.14
CNH Wholesale Master Note Trust, "A", FRN, 1.025%, 15/08/2019	160,000	159,825	0.97
Credit Suisse Commercial Mortgage Trust, "A4", FRN, 6.146%, 15/09/2039	34,969	36,403	0.22
CWCapital Cobalt Ltd., "A4", FRN, 5.956%, 15/05/2046	44,041	45,792	0.28
DT Auto Owner Trust, 0.98%, 16/04/2018	16,166	16,137	0.10
Exeter Automobile Receivables Trust, 2015-1A, "A", 1.6%, 17/06/2019	25,077	25,057	0.15
Exeter Automobile Receivables Trust, 2015-2A, "A", 1.54%, 15/11/2019	32,234	32,142	0.19
Ford Credit Floorplan Master Owner Trust, 2015-1, "A2", FRN, 0.825%, 15/01/2020	80,000	79,655	0.48
GE Dealer Floorplan Master Note Trust, 2014-1, "A", FRN, 0.806%, 20/07/2019	80,000	79,912	0.48
GM Financial Automobile Leasing Trust, 2015-3A, "A2", 1.17%, 20/06/2018	50,000	49,867	0.30
GO Financial Auto Securitization Trust, 2015-1, "A", 1.81%, 15/03/2018	25,272	25,244	0.15
GO Financial Auto Securitization, Trust, 2015-2, "A", 3.27%, 15/11/2018	35,464	35,446	0.21
Hertz Fleet Lease Funding LP, 2013-3, "A", FRN, 0.973%, 10/12/2027	55,706	55,592	0.34
Honda Auto Receivables Owner Trust, 2015-1, "A2", 0.7%, 15/06/2017	32,837	32,819	0.20
Hyundai Auto Lease Securitization Trust, 2015-A, "A2", 1%, 16/10/2017	84,403	84,422	0.51

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Hyundai Auto Receivables Trust 2015-C, "A2A", 0.99%, 15/11/2018	USD 40,000	39,988	0.24
JPMorgan Chase Commercial Mortgage Securities Corp., 5.42%, 15/01/2049	65,151	66,486	0.40
Mercedes-Benz Auto Lease Trust, 2015-A, "A2B", FRN, 0.745%, 15/02/2017	30,899	30,904	0.19
Mercedes-Benz Auto Lease Trust, 2015-B, "A2A", 1%, 16/01/2018	60,000	59,909	0.36
Nextgear Floorplan Master Owner Trust, 2015-1A, "A", 1.8%, 15/07/2019	100,000	99,941	0.61
Nissan Master Owner Trust Receivables 2013, "A", FRN, 0.725%, 15/02/2018	140,000	140,000	0.85
Paragon Mortgages PLC, FRN, 0.279%, 15/05/2041	EUR 50,290	49,625	0.30
Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032	USD 60,155	60,173	0.36
Suntrust Auto Receivables Trust, 0.99%, 15/06/2018	167,782	167,782	1.02
Toyota Auto Receivables Owner Trust, 2015-A, "A2", 0.71%, 17/07/2017	72,517	72,480	0.44
Volkswagen Credit Auto Master Trust, 2014-1A, "A1", FRN, 0.776%, 22/07/2019	110,000	108,840	0.66
		2,170,630	13.14
Automotive			
American Honda Finance Corp., 1.6%, 13/07/2018	USD 70,000	70,075	0.42
American Honda Finance Corp., FRN, 1.019%, 20/09/2017	80,000	80,020	0.49
Daimler Finance North America LLC, 1.65%, 18/05/2018	150,000	148,183	0.90
Daimler Finance North America LLC, FRN, 1.008%, 1/08/2016	150,000	150,073	0.91
Harley-Davidson Financial Services, Inc., 3.875%, 15/03/2016	100,000	100,371	0.61
Hyundai Capital America, 2%, 19/03/2018	72,000	71,738	0.43
Hyundai Capital America, 2.4%, 30/10/2018	50,000	50,081	0.30
Nissan Motor Acceptance Corp., FRN, 1.303%, 26/09/2016	100,000	100,002	0.61
Nissan Motor Acceptance Corp., FRN, 0.972%, 3/03/2017	50,000	49,886	0.30
		820,429	4.97
Broadcasting			
SES Global Americas Holdings GP, 2.5%, 25/03/2019	USD 32,000	31,867	0.19
Brokerage & Asset Managers			
Franklin Resources, Inc., 1.375%, 15/09/2017	USD 25,000	25,008	0.15
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	61,000	61,971	0.38
NYSE Euronext, 2%, 5/10/2017	66,000	66,489	0.40
		153,468	0.93

MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services				
Cisco Systems, Inc., FRN, 0.702%, 3/03/2017	USD	110,000	110,025	0.67
Fidelity National Information Services, Inc., 2.85%, 15/10/2018		20,000	20,211	0.12
			130,236	0.79
Chemicals				
CF Industries, Inc., 6.875%, 1/05/2018	USD	20,000	21,701	0.13
Chevron Phillips Chemical Co. LLC, 1.7%, 1/05/2018		50,000	49,140	0.30
Dow Chemical Co., 8.55%, 15/05/2019		40,000	46,803	0.28
			117,644	0.71
Computer Software				
Microsoft Corp., 2%, 3/11/2020	USD	111,000	112,080	0.68
Computer Software – Systems				
Apple, Inc., FRN, 0.584%, 3/05/2018	USD	80,000	79,787	0.48
Conglomerates				
ABB Finance (USA), Inc., 1.625%, 8/05/2017	USD	112,000	112,270	0.68
Roper Industries, Inc., 1.85%, 15/11/2017		33,000	32,911	0.20
			145,181	0.88
Consumer Products				
Mattel, Inc., 1.7%, 15/03/2018	USD	3,000	2,974	0.02
Mattel, Inc., 2.5%, 1/11/2016		160,000	161,414	0.98
Newell Rubbermaid, Inc., 2.875%, 1/12/2019		50,000	48,971	0.29
			213,359	1.29
Electrical Equipment				
Arrow Electronics, Inc., 3%, 1/03/2018	USD	26,000	26,175	0.16
Molex Electronic Technologies LLC, 2.878%, 15/04/2020		54,000	53,608	0.32
			79,783	0.48
Electronics				
Intel Corp., 1.35%, 15/12/2017	USD	127,000	127,565	0.77
Lam Research Corp., 2.75%, 15/03/2020		28,000	27,643	0.17
Xilinx, Inc., 2.125%, 15/03/2019		40,000	39,975	0.24
			195,183	1.18
Emerging Market Quasi-Sovereign				
Petroleos Mexicanos, 3.125%, 23/01/2019	USD	15,000	14,227	0.09
Energy – Independent				
Canadian Natural Resources Ltd., FRN, 0.978%, 30/03/2016	USD	30,000	29,867	0.18
Energy – Integrated				
BG Energy Capital PLC, 2.875%, 15/10/2016	USD	200,000	201,737	1.22
BP Capital Markets PLC, 2.521%, 15/01/2020		40,000	39,738	0.24
Chevron Corp., 0.889%, 24/06/2016		30,000	30,017	0.18
Chevron Corp., 1.104%, 5/12/2017		68,000	67,496	0.41

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated, continued				
Shell International Finance B.V., 1.125%, 21/08/2017	USD	70,000	69,689	0.42
Shell International Finance B.V., FRN, 0.571%, 15/11/2016		20,000	19,979	0.12
Total Capital International S.A., 1.5%, 17/02/2017		150,000	150,033	0.91
			578,689	3.50
Food & Beverages				
Anheuser-Busch InBev Finance, Inc., 1.9%, 1/02/2019	USD	58,000	58,107	0.35
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021		60,000	60,367	0.37
Anheuser-Busch InBev Finance, Inc., FRN, 2.15%, 1/02/2019		80,000	80,526	0.49
H.J. Heinz Co., 1.6%, 30/06/2017		70,000	69,986	0.42
Ingredion, Inc., 1.8%, 25/09/2017		43,000	42,807	0.26
J.M. Smucker Co., 1.75%, 15/03/2018		20,000	20,011	0.12
Kellogg Co., 4.45%, 30/05/2016		35,000	35,411	0.21
Mead Johnson Nutrition Co., 3%, 15/11/2020		17,000	17,255	0.10
Molson Coors Brewing Co., 2%, 1/05/2017		57,000	57,168	0.35
Pernod-Ricard S.A., 2.95%, 15/01/2017		150,000	151,524	0.92
Tyson Foods, Inc., 6.6%, 1/04/2016		90,000	90,831	0.55
Tyson Foods, Inc., 2.65%, 15/08/2019		25,000	25,191	0.15
Wm. Wrigley Jr. Co., 1.4%, 21/10/2016		61,000	61,019	0.37
Wm. Wrigley Jr. Co., 2.4%, 21/10/2018		8,000	8,068	0.05
			778,271	4.71
Food & Drug Stores				
CVS Health Corp., 1.9%, 20/07/2018	USD	50,000	50,204	0.31
Walgreens Boots Alliance, Inc., 1.75%, 17/11/2017		50,000	49,874	0.30
			100,078	0.61
Gaming & Lodging				
Wyndham Worldwide Corp., 2.95%, 1/03/2017	USD	65,000	65,445	0.40
Insurance				
American International Group, Inc., 2.3%, 16/07/2019	USD	80,000	80,277	0.49
Prudential Financial, Inc., FRN, 1.141%, 15/08/2018		60,000	59,830	0.36
Voya Financial, Inc., 2.9%, 15/02/2018		46,000	46,663	0.28
			186,770	1.13
Insurance – Health				
Aetna, Inc., 1.5%, 15/11/2017	USD	12,000	11,988	0.07
UnitedHealth Group, Inc., 1.45%, 17/07/2017		50,000	50,147	0.31
			62,135	0.38
Insurance – Property & Casualty				
Marsh & McLennan Cos., Inc., 2.35%, 10/09/2019	USD	40,000	40,143	0.24

MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
International Market Quasi-Sovereign				
Bank Nederlandse Gemeenten N.V., 1.375%, 19/03/2018	USD	76,000	76,345	0.46
Electricite de France, 2.15%, 22/01/2019		68,000	68,243	0.41
KfW Government Development Banks, 1.125%, 16/11/2018		30,000	29,942	0.18
Municipality Finance PLC, 2.375%, 16/05/2016		70,000	70,339	0.43
Statoil A.S.A., 1.8%, 23/11/2016		60,000	60,260	0.37
			305,129	1.85
International Market Sovereign				
Kingdom of Denmark, 0.875%, 20/03/2017	USD	160,000	160,277	0.97
Kingdom of Sweden, 1%, 27/02/2018		110,000	110,066	0.67
			270,343	1.64
Local Authorities				
Florida Hurricane Catastrophe Fund Finance Corp. Rev., "A", 1.298%, 1/07/2016	USD	135,000	135,374	0.82
Kommuninvest i Sverige AB, 0.875%, 13/12/2016		200,000	200,145	1.21
			335,519	2.03
Machinery & Tools				
John Deere Capital Corp., 1.6%, 13/07/2018	USD	140,000	140,431	0.85
Major Banks				
ABN AMRO Bank N.V., 1.8%, 4/06/2018	USD	200,000	199,528	1.21
Bank of Montreal, 1.45%, 9/04/2018		290,000	289,029	1.75
Bank of Nova Scotia, FRN, 0.912%, 15/03/2016		110,000	109,995	0.67
BNP Paribas, 2.7%, 20/08/2018		80,000	81,605	0.49
BNP Paribas, FRN, 1.092%, 12/12/2016		20,000	20,006	0.12
BNP Paribas, FRN, 1.005%, 17/03/2017		110,000	109,864	0.66
Canadian Imperial Bank of Commerce, FRN, 1.139%, 18/07/2016		40,000	40,044	0.24
Commonwealth Bank of Australia, FRN, 1.069%, 20/09/2016		80,000	80,068	0.48
Commonwealth Bank of Australia, FRN, 0.862%, 13/03/2017		20,000	19,983	0.12
ING Bank N.V., 1.8%, 16/03/2018		200,000	200,067	1.21
PNC Bank N.A., 1.6%, 1/06/2018		290,000	289,997	1.76
Toronto-Dominion Bank, 1.75%, 23/07/2018		80,000	80,171	0.49
			1,520,357	9.20
Medical & Health Technology & Services				
Baxter International, Inc., 1.85%, 15/01/2017	USD	60,000	60,309	0.37
Becton, Dickinson and Co., 1.75%, 8/11/2016		100,000	100,270	0.61
Becton, Dickinson and Co., 1.45%, 15/05/2017		30,000	29,967	0.18
Catholic Health Initiatives, 1.6%, 1/11/2017		50,000	49,931	0.30

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
Covidien International Finance S.A., 6%, 15/10/2017	USD	42,000	45,085	0.27
Laboratory Corp. of America Holdings, 2.625%, 1/02/2020		40,000	40,062	0.24
Thermo Fisher Scientific, Inc., 2.25%, 15/08/2016		150,000	150,598	0.91
			476,222	2.88
Medical Equipment				
Zimmer Holdings, Inc., 2%, 1/04/2018	USD	40,000	39,873	0.24
Metals & Mining				
Freeport-McMoRan Copper & Gold, Inc., 2.15%, 1/03/2017	USD	100,000	83,750	0.51
Freeport-McMoRan Copper & Gold, Inc., 2.375%, 15/03/2018		20,000	12,800	0.08
Glencore Funding LLC, 2.125%, 16/04/2018		40,000	33,765	0.20
Glencore Funding LLC, FRN, 1.566%, 27/05/2016		80,000	78,420	0.47
			208,735	1.26
Midstream				
Energy Transfer Partners LP, 2.5%, 15/06/2018	USD	30,000	27,453	0.17
EnLink Midstream Partners LP, 2.7%, 1/04/2019		37,000	28,825	0.17
Enterprise Products Operating LP, 6.5%, 31/01/2019		110,000	118,651	0.72
Kinder Morgan (Delaware), Inc., 2%, 1/12/2017		40,000	38,582	0.23
ONEOK Partners LP, 3.2%, 15/09/2018		50,000	45,837	0.28
TransCanada PipeLines Ltd., FRN, 1.283%, 30/06/2016		110,000	109,752	0.66
			369,100	2.23
Mortgage-Backed				
Fannie Mae, 1.114%, 25/02/2017	USD	67,520	67,662	0.41
Freddie Mac, 1.655%, 25/11/2016		26,851	26,896	0.16
Freddie Mac, 1.426%, 25/08/2017		16,311	16,347	0.10
Freddie Mac, 3.5%, 1/08/2026 (f)		195,099	206,346	1.25
Freddie Mac, 2.5%, 1/07/2028		184,764	189,660	1.15
			506,911	3.07
Natural Gas – Distribution				
Engie, 1.625%, 10/10/2017	USD	90,000	89,948	0.55
Network & Telecom				
AT&T, Inc., 2.4%, 15/08/2016	USD	170,000	171,144	1.04
AT&T, Inc., 2.45%, 30/06/2020		40,000	39,556	0.24
AT&T, Inc., FRN, 0.741%, 12/02/2016		30,000	29,998	0.18
AT&T, Inc., FRN, 1.316%, 27/11/2018		40,000	39,990	0.24
DIRECTV Holdings LLC, 2.4%, 15/03/2017		30,000	30,302	0.18
Verizon Communications, Inc., FRN, 2.042%, 15/09/2016		230,000	231,354	1.40

MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued			
Verizon Communications, Inc., FRN, 1.295%, 17/06/2019	USD 250,000	247,759	1.50
		790,103	4.78
Oil Services			
Schlumberger Holdings Corp., 1.9%, 21/12/2017	USD 60,000	59,791	0.36
Transocean, Inc., 5.8%, 15/12/2016	37,000	35,890	0.22
		95,681	0.58
Oils			
Marathon Petroleum Corp., 2.7%, 14/12/2018	USD 68,000	66,867	0.41
Other Banks & Diversified Financials			
Abbey National Treasury Services PLC, 3.05%, 23/08/2018	USD 42,000	43,276	0.26
American Express Credit Corp., 2.8%, 19/09/2016	130,000	131,469	0.80
Bank of Tokyo-Mitsubishi UFJ Ltd., FRN, 1.087%, 9/09/2016	200,000	200,143	1.21
Capital One Financial Corp., 2.45%, 24/04/2019	30,000	30,042	0.18
Fifth Third Bancorp, 2.3%, 1/03/2019	31,000	31,108	0.19
Lloyds Bank PLC, 1.75%, 14/05/2018	200,000	200,083	1.21
Svenska Handelsbanken AB, 2.875%, 4/04/2017	250,000	254,607	1.54
Westpac Banking Corp., 2%, 14/08/2017	140,000	141,187	0.86
		1,031,915	6.25
Pharmaceuticals			
AbbVie, Inc., 1.8%, 14/05/2018	USD 70,000	69,796	0.42
Actavis Funding SCS, 2.35%, 12/03/2018	53,000	53,244	0.32
Actavis Funding SCS, 3%, 12/03/2020	22,000	22,269	0.14
Allergan PLC, 1.875%, 1/10/2017	40,000	39,993	0.24
Amgen, Inc., 2.3%, 15/06/2016	150,000	150,783	0.91
Biogen, Inc., 2.9%, 15/09/2020	40,000	40,282	0.24
Bristol-Myers Squibb Co., 0.875%, 1/08/2017	105,000	104,827	0.64
Celgene Corp., 2.125%, 15/08/2018	60,000	60,150	0.36
EMD Finance LLC, 1.7%, 19/03/2018	100,000	99,543	0.60
Gilead Sciences, Inc., 1.85%, 4/09/2018	60,000	60,462	0.37
Mylan, Inc., 1.8%, 24/06/2016	40,000	40,046	0.24
Mylan, Inc., 1.35%, 29/11/2016	40,000	39,720	0.24
Sanofi, 1.25%, 10/04/2018	90,000	90,090	0.55
		871,205	5.27
Printing & Publishing			
Thomson Reuters Corp., 0.875%, 23/05/2016	USD 70,000	69,962	0.42
Real Estate – Healthcare			
Ventas Realty LP, REIT, 1.55%, 26/09/2016	USD 40,000	40,068	0.24

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate – Healthcare, continued			
Welltower, Inc., REIT, 2.25%, 15/03/2018	USD 31,000	31,101	0.19
		71,169	0.43
Real Estate – Office			
Vornado Realty LP, REIT, 2.5%, 30/06/2019	USD 47,000	46,537	0.28
Real Estate – Retail			
Simon Property Group, Inc., REIT, 1.5%, 1/02/2018	USD 35,000	34,915	0.21
Restaurants			
McDonald's Corp., 2.1%, 7/12/2018	USD 40,000	40,353	0.25
Retailers			
Dollar General Corp., 4.125%, 15/07/2017	USD 60,000	61,966	0.38
Dollar General Corp., 1.875%, 15/04/2018	10,000	9,946	0.06
Wesfarmers Ltd., 1.874%, 20/03/2018	45,000	44,855	0.27
		116,767	0.71
Specialty Chemicals			
Air Products & Chemicals, Inc., 2%, 2/08/2016	USD 21,000	21,128	0.13
Airgas, Inc., 2.95%, 15/06/2016	150,000	150,765	0.91
Airgas, Inc., 3.05%, 1/08/2020	30,000	30,305	0.18
		202,198	1.22
Supranational			
Corporacion Andina de Fomento, 1.5%, 8/08/2017	USD 40,000	40,088	0.24
Corporacion Andina de Fomento, FRN, 1.168%, 29/01/2018	40,000	39,848	0.24
International Bank for Reconstruction and Development, 0.5%, 15/04/2016	140,000	139,974	0.85
		219,910	1.33
Telecommunications – Wireless			
American Tower Trust I, REIT, 1.551%, 15/03/2018	USD 50,000	49,244	0.30
SBA Tower Trust, 2.898%, 15/10/2044	57,000	57,147	0.34
		106,391	0.64
Telephone Services			
Qwest Corp., 6.5%, 1/06/2017	USD 40,000	41,900	0.25
Tobacco			
Reynolds American, Inc., 3.5%, 4/08/2016	USD 100,000	100,990	0.61
Reynolds American, Inc., 2.3%, 12/06/2018	50,000	50,480	0.31
		151,470	0.92
U.S. Government Agencies and Equivalents			
AID-Ukraine, 1.847%, 29/05/2020	USD 200,000	202,808	1.23
Private Export Funding Corp., 1.875%, 15/07/2018	100,000	101,855	0.61
		304,663	1.84
U.S. Treasury Obligations			
U.S. Treasury Notes, 0.875%, 28/02/2017 (f)	USD 400,000	400,828	2.43

MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued				
U.S. Treasury Notes, 0.75%, 28/02/2018	USD	280,000	279,574	1.69
U.S. Treasury Notes, 1.25%, 31/01/2019 (f)		700,000	705,250	4.27
			1,385,652	8.39
Utilities – Electric Power				
American Electric Power Co., Inc., 1.65%, 15/12/2017	USD	48,000	47,746	0.29
Dominion Resources, Inc., 1.95%, 15/08/2016		150,000	150,649	0.91
Duke Energy Corp., 1.625%, 15/08/2017		28,000	27,936	0.17
Duke Energy Corp., FRN, 0.992%, 3/04/2017		50,000	49,703	0.30
Duke Energy Indiana, Inc., FRN, 0.966%, 11/07/2016		30,000	29,999	0.18
Eversource Energy, 1.6%, 15/01/2018		30,000	29,884	0.18
NextEra Energy Capital Holdings, Inc., 2.056%, 1/09/2017		89,000	89,372	0.54
PG&E Corp., 2.4%, 1/03/2019		57,000	57,304	0.35
PPL WEM Holdings PLC, 3.9%, 1/05/2016		100,000	100,464	0.61

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
PSEG Power LLC, 2.75%, 15/09/2016	USD	150,000	151,340	0.92
Southern Power Co., 1.85%, 1/12/2017		90,000	90,176	0.54
Xcel Energy, Inc., 1.2%, 1/06/2017		50,000	49,785	0.30
			874,358	5.29
Total Bonds (Identified Cost, \$17,009,133)			16,889,856	102.23
SHORT-TERM OBLIGATIONS (y)				
Bardclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD	102,000	102,000	0.62
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$17,111,133)			16,991,856	102.85
OTHER ASSETS, LESS LIABILITIES			(470,922)	(2.85)
NET ASSETS			16,520,934	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements				

MFS Meridian Funds – Asia Pacific Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Apparel Manufacturers				
Global Brands Group Holding Ltd.		5,781,600	882,422	1.03
Titan Co. Ltd.		54,887	295,869	0.34
			1,178,291	1.37
Automotive				
Guangzhou Automobile Group Co. Ltd., "H"		928,000	774,378	0.90
Kia Motors Corp.		20,922	799,310	0.93
			1,573,688	1.83
Brokerage & Asset Managers				
Computershare Ltd.		128,591	962,066	1.12
Hong Kong Exchanges & Clearing Ltd.		12,800	283,732	0.33
			1,245,798	1.45
Business Services				
Cognizant Technology Solutions Corp., "A"		32,093	2,031,808	2.36
Chemicals				
Orica Ltd.		87,074	886,928	1.03
UPL Ltd.		67,527	439,621	0.51
			1,326,549	1.54
Computer Software – Systems				
Asustek Computer, Inc.		107,120	872,383	1.01
Hon Hai Precision Industry Co. Ltd.		603,981	1,416,762	1.65
			2,289,145	2.66
Conglomerates				
CK Hutchison Holdings Ltd.		99,800	1,240,955	1.44
First Pacific Co. Ltd.		418,000	287,411	0.34
			1,528,366	1.78

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Construction				
Techtronic Industries Co. Ltd.		289,000	1,094,060	1.27
Consumer Products				
AmorePacific Corp.		2,510	855,932	1.00
Dabur India Ltd.		211,421	784,228	0.91
Hengan International Group Co. Ltd.		197,000	1,764,830	2.05
LG Household & Health Care Ltd.		1,680	1,400,089	1.63
			4,805,079	5.59
Containers				
Brambles Ltd.		240,405	1,927,418	2.24
Electronics				
Samsung Electronics Co. Ltd.		3,373	3,255,995	3.79
Taiwan Semiconductor Manufacturing Co. Ltd.		1,060,814	4,518,503	5.25
			7,774,498	9.04
Energy – Independent				
China Shenhua Energy Co. Ltd.		369,500	557,670	0.65
Coal India Ltd.		128,803	610,199	0.71
Oil Search Ltd.		281,879	1,324,784	1.54
Santos Ltd.		267,347	616,460	0.72
			3,109,113	3.62
Food & Beverages				
Want Want China Holdings Ltd.		1,904,000	1,255,312	1.46
Food & Drug Stores				
CP All PLC		364,100	415,226	0.48
Wesfarmers Ltd.		43,095	1,298,943	1.51
			1,714,169	1.99

MFS Meridian Funds – Asia Pacific Ex-Japan Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging			
Sands China Ltd.	338,000	1,185,846	1.38
Insurance			
AIA Group Ltd.	610,000	3,413,520	3.97
AUB Group Ltd.	174,104	1,053,258	1.23
Cathay Financial Holding Co. Ltd.	818,000	922,589	1.07
China Pacific Insurance Co. Ltd.	219,600	767,501	0.89
Samsung Fire & Marine Insurance Co. Ltd.	2,642	661,609	0.77
		6,818,477	7.93
Internet			
Alibaba Group Holding Ltd., ADR	28,499	1,910,288	2.22
NAVER Corp.	1,486	784,427	0.92
Tencent Holdings Ltd.	68,700	1,297,886	1.51
		3,992,601	4.65
Major Banks			
BOC Hong Kong Holdings Ltd.	414,500	1,088,974	1.27
Commonwealth Bank of Australia	34,785	1,957,635	2.28
Industrial & Commercial Bank of China, "H"	3,258,000	1,708,764	1.99
National Australia Bank Ltd.	81,764	1,619,251	1.88
		6,374,624	7.42
Medical Equipment			
Fisher & Paykel Healthcare Corp. Ltd.	388,469	2,185,522	2.54
Metals & Mining			
Iluka Resources Ltd.	147,486	581,745	0.68
MOIL Ltd.	68,790	206,866	0.24
Rio Tinto Ltd.	48,793	1,369,480	1.59
		2,158,091	2.51
Natural Gas – Distribution			
China Resources Gas Group Ltd.	708,000	1,768,687	2.06
Natural Gas – Pipeline			
APA Group	176,125	1,066,159	1.24
Other Banks & Diversified Financials			
China Construction Bank	3,646,250	2,246,657	2.61
DBS Group Holdings Ltd.	132,800	1,322,787	1.54
HDFC Bank Ltd.	96,861	1,506,590	1.75
Kasikornbank Co. Ltd.	285,900	1,366,148	1.59
Kotak Mahindra Bank Ltd.	120,005	1,217,213	1.42
PT Bank Mandiri Tbk	412,000	290,557	0.34
Security Bank Corp.	147,800	439,833	0.51
Shinhan Financial Group Co. Ltd.	31,186	1,001,300	1.16
Shriram Transport Finance Co. Ltd.	44,674	557,320	0.65
Siam Commercial Bank Co. Ltd.	139,700	508,249	0.59

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Westpac Banking Corp.	84,409	1,863,396	2.17
		12,320,050	14.33
Pharmaceuticals			
Sun Pharmaceutical Industries Ltd.	75,991	984,879	1.15
Railroad & Shipping			
Pacific Basin Shipping Ltd.	2,142,000	389,643	0.45
Real Estate			
Cheung Kong Property Holdings Ltd.	116,300	631,092	0.74
Hang Lung Properties Ltd.	173,000	318,644	0.37
Sino Land Co. Ltd.	666,000	851,408	0.99
		1,801,144	2.10
Specialty Chemicals			
LG Chem Ltd.	5,947	1,479,924	1.72
PTT Global Chemical PLC	638,500	960,453	1.12
		2,440,377	2.84
Telecommunications – Wireless			
Advanced Info Service PLC	391,600	1,852,107	2.16
Bharti Tele-Ventures Ltd.	136,061	584,413	0.68
China Mobile Ltd.	72,000	785,202	0.91
Philippine Long Distance Telephone Co.	30,215	1,407,708	1.64
		4,629,430	5.39
Telephone Services			
PT XL Axiata Tbk	2,147,000	575,185	0.67
Tobacco			
PT Gudang Garam Tbk	261,000	1,110,728	1.29
PT Hanjaya Mandala Sampoerna Tbk	205,000	1,542,220	1.80
		2,652,948	3.09
Utilities – Electric Power			
China Longyuan Power Group	1,042,000	622,092	0.72
Total Common Stocks (Identified Cost, \$97,916,808)		84,819,049	98.67
SHORT-TERM OBLIGATIONS (y)			
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD 572,000	572,000	0.67
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$98,488,808) (k)		85,391,049	99.34
OTHER ASSETS, LESS LIABILITIES		570,200	0.66
NET ASSETS		85,961,249	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				
Apparel Manufacturers				
Hanesbrands, Inc., 6.375%, 15/12/2020	USD	777,000	806,220	0.63
Automotive				
American Honda Finance Corp., 2.125%, 28/02/2017	USD	250,000	252,684	0.20
Delphi Automotive PLC, 4.15%, 15/03/2024		264,000	266,781	0.21
Delphi Automotive PLC, 4.25%, 15/01/2026		572,000	572,423	0.45
Ford Motor Credit Co. LLC, 3.157%, 4/08/2020		1,791,000	1,780,678	1.39
General Motors Co., 6.25%, 2/10/2043		474,000	476,177	0.37
Hyundai Capital America, 2.6%, 19/03/2020		504,000	502,768	0.39
Lear Corp., 4.75%, 15/01/2023		628,000	634,280	0.49
Lear Corp., 5.25%, 15/01/2025		455,000	472,631	0.37
Nissan Motor Acceptance Corp., 1.95%, 12/09/2017		400,000	401,278	0.31
Volkswagen Group of America Finance LLC, 2.4%, 22/05/2020		1,061,000	1,010,420	0.79
			6,370,120	4.97
Biotechnology				
Life Technologies Corp., 6%, 1/03/2020	USD	800,000	897,518	0.70
Broadcasting				
Omnicom Group, Inc., 3.625%, 1/05/2022	USD	550,000	565,204	0.44
Omnicom Group, Inc., 3.65%, 1/11/2024		227,000	226,631	0.18
SES Global Americas Holdings GP, 2.5%, 25/03/2019		411,000	409,294	0.32
SES S.A., 3.6%, 4/04/2023		50,000	48,676	0.04
Time Warner, Inc., 5.35%, 15/12/2043		259,000	256,562	0.20
			1,506,367	1.18
Brokerage & Asset Managers				
CME Group, Inc., 3%, 15/03/2025	USD	443,000	445,243	0.35
Intercontinental Exchange, Inc., 2.75%, 1/12/2020		324,000	329,158	0.26
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		531,000	544,309	0.42
			1,318,710	1.03
Building				
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD	490,000	489,363	0.38
Masco Corp., 4.45%, 1/04/2025		415,000	415,000	0.33
Mohawk Industries, Inc., 3.85%, 1/02/2023		300,000	308,476	0.24
Owens Corning, Inc., 4.2%, 15/12/2022		252,000	255,442	0.20
			1,468,281	1.15
Business Services				
Equinix, Inc., 5.75%, 1/01/2025	USD	381,000	391,478	0.31
Fidelity National Information Services, Inc., 5%, 15/03/2022		500,000	517,249	0.40

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued				
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD	352,000	343,519	0.27
Fidelity National Information Services, Inc., 5%, 15/10/2025		392,000	409,101	0.32
Fiserv, Inc., 2.7%, 1/06/2020		500,000	499,385	0.39
MSCI, Inc., 5.75%, 15/08/2025		390,000	412,425	0.32
			2,573,157	2.01
Cable TV				
CCO Safari II LLC, 6.384%, 23/10/2035	USD	421,000	422,998	0.33
Comcast Corp., 4.65%, 15/07/2042		300,000	306,102	0.24
Comcast Corp., 4.75%, 1/03/2044		459,000	470,278	0.37
Cox Communications, Inc., 6.25%, 1/06/2018		300,000	323,306	0.25
NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019		300,000	301,510	0.23
SIRIUS XM Radio, Inc., 5.75%, 1/08/2021		380,000	394,326	0.31
SIRIUS XM Radio, Inc., 5.375%, 15/04/2025		80,000	80,400	0.06
Time Warner Cable, Inc., 5%, 1/02/2020		300,000	319,103	0.25
Time Warner Cable, Inc., 4.5%, 15/09/2042		493,000	392,320	0.31
Videotron Ltd., 5%, 15/07/2022		550,000	554,813	0.43
			3,565,156	2.78
Chemicals				
CF Industries, Inc., 5.15%, 15/03/2034	USD	283,000	241,239	0.19
CF Industries, Inc., 4.95%, 1/06/2043		400,000	310,318	0.24
LYB International Finance B.V., 4%, 15/07/2023		435,000	428,748	0.34
LYB International Finance B.V., 4.875%, 15/03/2044		254,000	218,383	0.17
LyondellBasell Industries N.V., 5%, 15/04/2019		612,000	645,783	0.50
Monsanto Co., 4.7%, 15/07/2064		611,000	464,466	0.36
			2,308,937	1.80
Computer Software				
Oracle Corp., 3.4%, 8/07/2024	USD	341,000	349,381	0.27
VeriSign, Inc., 4.625%, 1/05/2023		140,000	137,200	0.11
			486,581	0.38
Computer Software – Systems				
Apple, Inc., 2.7%, 13/05/2022	USD	687,000	697,635	0.54
Apple, Inc., 4.375%, 13/05/2045		204,000	198,886	0.16
Seagate HDD Cayman, 3.75%, 15/11/2018		714,000	709,542	0.55
			1,606,063	1.25
Conglomerates				
General Electric Capital Corp., 3.1%, 9/01/2023	USD	144,000	149,444	0.12
Roper Industries, Inc., 1.85%, 15/11/2017		300,000	299,192	0.23
			448,636	0.35

MFS Meridian Funds – Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products				
Hasbro, Inc., 5.1%, 15/05/2044	USD	395,000	371,404	0.29
Mattel, Inc., 1.7%, 15/03/2018		600,000	594,713	0.47
Mattel, Inc., 5.45%, 1/11/2041		255,000	257,783	0.20
Newell Rubbermaid, Inc., 2.05%, 1/12/2017		700,000	693,816	0.54
Newell Rubbermaid, Inc., 4%, 1/12/2024		524,000	494,993	0.39
Whirlpool Corp., 1.65%, 1/11/2017		1,251,000	1,247,797	0.97
			3,660,506	2.86
Consumer Services				
ADT Corp., 4.125%, 15/06/2023	USD	350,000	322,000	0.25
Priceline Group, Inc., 3.65%, 15/03/2025		382,000	378,559	0.30
Service Corp. International, 5.375%, 15/01/2022		125,000	130,000	0.10
Service Corp. International, 5.375%, 15/05/2024		774,000	818,505	0.64
Visa, Inc., 4.15%, 14/12/2035		706,000	729,578	0.57
			2,378,642	1.86
Containers				
Ball Corp., 5%, 15/03/2022	USD	425,000	439,875	0.34
Ball Corp., 4%, 15/11/2023		299,000	287,040	0.22
Crown American LLC, 4.5%, 15/01/2023		750,000	742,500	0.58
Sealed Air Corp., 5.5%, 15/09/2025		625,000	637,500	0.50
			2,106,915	1.64
Defense Electronics				
BAE Systems Holdings, Inc., 6.375%, 1/06/2019	USD	400,000	450,772	0.35
Electrical Equipment				
Arrow Electronics, Inc., 3.5%, 1/04/2022	USD	237,000	234,617	0.18
Molex Electronic Technologies LLC, 3.9%, 15/04/2025		318,000	301,053	0.24
			535,670	0.42
Electronics				
Flextronics International Ltd., 4.625%, 15/02/2020	USD	674,000	687,490	0.54
Flextronics International Ltd., 4.75%, 15/06/2025		374,000	359,040	0.28
NXP B.V./NXP Funding LLC, 4.125%, 15/06/2020		369,000	367,155	0.29
Tyco Electronics Group S.A., 6.55%, 1/10/2017		300,000	323,393	0.25
Tyco Electronics Group S.A., 3.5%, 3/02/2022		600,000	619,387	0.48
			2,356,465	1.84
Emerging Market Quasi-Sovereign				
NOVA Chemicals Corp., 5.25%, 1/08/2023	USD	300,000	293,625	0.23
Energy – Independent				
Concho Resources, Inc., 5.5%, 1/04/2023	USD	459,000	416,308	0.32

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
Pioneer Natural Resources Co., 7.5%, 15/01/2020	USD	263,000	277,917	0.22
			694,225	0.54
Energy – Integrated				
Chevron Corp., 3.326%, 17/11/2025	USD	94,000	93,146	0.07
Financial Institutions				
Aercap Ireland Capital Ltd., 4.625%, 30/10/2020	USD	150,000	147,750	0.11
GE Capital International Funding Co., 3.373%, 15/11/2025		371,000	381,480	0.30
International Lease Finance Corp., 7.125%, 1/09/2018		250,000	270,625	0.21
International Lease Finance Corp., 5.875%, 15/08/2022		750,000	776,250	0.61
Navient Corp., 6%, 25/01/2017		300,000	303,750	0.24
			1,879,855	1.47
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	749,000	760,203	0.59
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		980,000	992,854	0.78
Conagra Foods, Inc., 1.9%, 25/01/2018		400,000	399,347	0.31
Constellation Brands, Inc., 7.25%, 1/09/2016		500,000	515,000	0.40
Constellation Brands, Inc., 4.25%, 1/05/2023		405,000	414,619	0.32
J.M. Smucker Co., 2.5%, 15/03/2020		150,000	150,777	0.12
J.M. Smucker Co., 3.5%, 15/10/2021		600,000	622,489	0.49
J.M. Smucker Co., 4.375%, 15/03/2045		160,000	155,704	0.12
Kraft Foods Group, Inc., 6.5%, 9/02/2040		637,000	751,710	0.59
Kraft Heinz Foods Co., 3.5%, 15/07/2022		446,000	453,991	0.35
Kraft Heinz Foods Co., 5%, 15/07/2035		226,000	231,730	0.18
Mead Johnson Nutrition Co., 4.125%, 15/11/2025		160,000	164,024	0.13
PepsiCo, Inc., 4.45%, 14/04/2046		177,000	185,593	0.15
Pernod-Ricard S.A., 4.25%, 15/07/2022		550,000	579,281	0.45
SABMiller Holdings, Inc., 3.75%, 15/01/2022		771,000	799,157	0.62
Tyson Foods, Inc., 2.65%, 15/08/2019		203,000	204,552	0.16
Tyson Foods, Inc., 4.5%, 15/06/2022		400,000	429,161	0.34
Tyson Foods, Inc., 5.15%, 15/08/2044		127,000	132,679	0.10
Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		198,000	201,691	0.16
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		300,000	308,996	0.24
			8,453,558	6.60
Food & Drug Stores				
CVS Health Corp., 3.375%, 12/08/2024	USD	330,000	329,873	0.26

MFS Meridian Funds – Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores, continued				
CVS Health Corp., 4.875%, 20/07/2035	USD	518,000	537,745	0.42
CVS Health Corp., 5.75%, 1/06/2017		402,000	424,653	0.33
Walgreens Boots Alliance, Inc., 4.5%, 18/11/2034		226,000	204,179	0.16
			1,496,450	1.17
Forest & Paper Products				
Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	650,000	722,005	0.56
International Paper Co., 6%, 15/11/2041		300,000	307,327	0.24
Packaging Corp. of America, 3.65%, 15/09/2024		565,000	561,680	0.44
			1,591,012	1.24
Gaming & Lodging				
Wyndham Worldwide Corp., 2.5%, 1/03/2018	USD	300,000	298,025	0.23
Wyndham Worldwide Corp., 4.25%, 1/03/2022		550,000	555,732	0.43
Wyndham Worldwide Corp., 5.1%, 1/10/2025		229,000	235,969	0.19
			1,089,726	0.85
Insurance				
American International Group, Inc., 4.7%, 10/07/2035	USD	480,000	458,310	0.36
American International Group, Inc., 4.5%, 16/07/2044		461,000	403,099	0.32
Unum Group, 4%, 15/03/2024		500,000	504,281	0.39
			1,365,690	1.07
Insurance – Health				
Humana, Inc., 7.2%, 15/06/2018	USD	300,000	334,433	0.26
UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,256,000	1,336,469	1.04
			1,670,902	1.30
Insurance – Property & Casualty				
ACE INA Holdings, Inc., 2.3%, 3/11/2020	USD	174,000	174,539	0.14
Aon PLC, 4.6%, 14/06/2044		103,000	98,936	0.08
Liberty Mutual Group, Inc., 4.85%, 1/08/2044		323,000	306,428	0.24
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018		281,000	284,234	0.22
Marsh & McLennan Cos., Inc., 4.8%, 15/07/2021		400,000	441,743	0.34
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		262,000	263,498	0.20
XL Group PLC, 5.75%, 1/10/2021		300,000	340,468	0.27
ZFS Finance USA Trust V, 6.5% to 9/05/2017, FRN to 9/05/2067		500,000	502,750	0.39
			2,412,596	1.88
Major Banks				
Bank of America Corp., 2%, 11/01/2018	USD	500,000	498,281	0.39
Bank of America Corp., 4.1%, 24/07/2023		500,000	514,238	0.40
Bank of America Corp., 4.125%, 22/01/2024		717,000	736,885	0.58
Bank of America Corp., 3.95%, 21/04/2025		1,033,000	1,007,155	0.79

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				
Bank of America Corp., FRN, 6.1%, 29/12/2049	USD	689,000	700,506	0.55
Bank of America Corp., 5.2% to 1/06/2023, FRN to 31/12/2049		646,000	604,010	0.47
Goldman Sachs Group, Inc., 3.625%, 22/01/2023		500,000	507,785	0.40
Goldman Sachs Group, Inc., 4.8%, 8/07/2044		250,000	247,459	0.19
Goldman Sachs Group, Inc., 5.15%, 22/05/2045		202,000	196,890	0.15
ING Bank N.V., 5.8%, 25/09/2023		550,000	591,700	0.46
JPMorgan Chase & Co., 3.25%, 23/09/2022		600,000	604,195	0.47
JPMorgan Chase & Co., 6.75% to 1/02/2024, FRN to 29/08/2049		457,000	494,703	0.39
Morgan Stanley, 3.875%, 29/04/2024		462,000	468,972	0.37
Morgan Stanley, 5.5%, 28/07/2021		66,000	73,825	0.06
Morgan Stanley, 3.75%, 25/02/2023		500,000	511,662	0.40
Morgan Stanley, 4%, 23/07/2025		334,000	340,633	0.27
Morgan Stanley, 3.95%, 23/04/2027		531,000	512,547	0.40
PNC Bank N.A., 2.6%, 21/07/2020		735,000	745,352	0.58
PNC Funding Corp., 5.625%, 1/02/2017		500,000	518,730	0.40
Royal Bank of Scotland Group PLC, 8%, 29/12/2049		404,000	414,605	0.32
Wells Fargo & Co., 4.1%, 3/06/2026		803,000	814,409	0.64
Wells Fargo & Co., 5.875% to 15/06/2025, FRN to 31/12/2049		356,000	375,260	0.29
Wells Fargo & Co., 5.9%, 29/12/2049		514,000	518,498	0.40
			11,998,300	9.37
Medical & Health Technology & Services				
Becton, Dickinson and Co., 2.675%, 15/12/2019	USD	979,000	995,214	0.78
Becton, Dickinson and Co., 3.734%, 15/12/2024		201,000	205,631	0.16
Becton, Dickinson and Co., 4.685%, 15/12/2044		205,000	207,722	0.16
Davita Healthcare Partners, Inc., 5%, 1/05/2025		285,000	280,369	0.22
Fresenius Medical Care US Finance II, Inc., 6.5%, 15/09/2018		500,000	550,000	0.43
Fresenius US Finance II, Inc., 4.25%, 1/02/2021		68,000	68,680	0.05
HCA, Inc., 4.75%, 1/05/2023		750,000	751,875	0.59
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		256,000	251,155	0.20
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		442,000	413,569	0.32
McKesson Corp., 5.7%, 1/03/2017		500,000	522,944	0.41
Universal Health Services, Inc., 4.75%, 1/08/2022		550,000	550,688	0.43
			4,797,847	3.75

MFS Meridian Funds – Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment				
Medtronic, Inc., 3.5%, 15/03/2025	USD	480,000	492,845	0.39
Medtronic, Inc., 4.375%, 15/03/2035		500,000	510,383	0.40
Zimmer Holdings, Inc., 4.45%, 15/08/2045		443,000	400,397	0.31
			1,403,625	1.10
Metals & Mining				
Freeport-McMoRan Oil & Gas LLC, 6.875%, 15/02/2023	USD	608,000	290,320	0.22
Freeport-McMoRan, Inc., 4%, 14/11/2021		750,000	331,875	0.26
Kinross Gold Corp., 5.95%, 15/03/2024		490,000	303,800	0.24
Southern Copper Corp., 5.25%, 8/11/2042		300,000	218,880	0.17
			1,144,875	0.89
Midstream				
APT Pipelines Ltd., 5%, 23/03/2035	USD	691,000	633,879	0.49
Energy Transfer Partners LP, 5.2%, 1/02/2022		500,000	447,955	0.35
Energy Transfer Partners LP, 5.15%, 1/02/2043		700,000	483,693	0.38
Enterprise Products Operating LLC, 4.45%, 15/02/2043		500,000	382,452	0.30
Enterprise Products Operating LLC, 4.85%, 15/03/2044		140,000	115,074	0.09
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		170,000	159,604	0.12
Kinder Morgan (Delaware), Inc., 5.55%, 1/06/2045		86,000	67,311	0.05
Kinder Morgan Energy Partners LP, 6.5%, 1/04/2020		311,000	317,415	0.25
Kinder Morgan Energy Partners LP, 4.15%, 1/02/2024		342,000	291,376	0.23
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		557,000	418,111	0.33
ONEOK Partners LP, 2%, 1/10/2017		300,000	280,778	0.22
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023		668,000	586,170	0.46
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025		64,000	55,040	0.04
Sunoco Logistics Partners LP, 5.3%, 1/04/2044		106,000	74,890	0.06
Williams Cos., Inc., 3.7%, 15/01/2023		547,000	357,216	0.28
Williams Cos., Inc., 5.75%, 24/06/2044		250,000	140,392	0.11
Williams Partners LP, 4.875%, 15/03/2024		435,000	326,165	0.25
			5,137,521	4.01
Natural Gas – Distribution				
NiSource Finance Corp., 3.85%, 15/02/2023	USD	550,000	570,238	0.45
NiSource Finance Corp., 4.8%, 15/02/2044		300,000	308,782	0.24
			879,020	0.69
Network & Telecom				
AT&T, Inc., 4.75%, 15/05/2046	USD	764,000	677,427	0.53
AT&T, Inc., 5.65%, 15/02/2047		555,000	553,701	0.43

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued				
Verizon Communications, Inc., 5.05%, 15/03/2034	USD	662,000	645,527	0.50
Verizon Communications, Inc., 6.55%, 15/09/2043		700,000	817,219	0.64
			2,693,874	2.10
Oils				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	1,024,000	991,084	0.77
Marathon Petroleum Corp., 3.625%, 15/09/2024		228,000	201,549	0.16
Marathon Petroleum Corp., 4.75%, 15/09/2044		627,000	476,000	0.37
Valero Energy Corp., 4.9%, 15/03/2045		534,000	433,866	0.34
			2,102,499	1.64
Other Banks & Diversified Financials				
BPCE S.A., 4.5%, 15/03/2025	USD	303,000	289,171	0.23
Capital One Bank (USA) N.A., 3.375%, 15/02/2023		500,000	488,470	0.38
Citizens Financial Group, Inc., 4.3%, 3/12/2025		460,000	470,774	0.37
Discover Bank, 7%, 15/04/2020		650,000	744,474	0.58
Discover Bank, 3.1%, 4/06/2020		523,000	525,468	0.41
Discover Bank, 4.25%, 13/03/2026		314,000	315,721	0.25
Discover Financial Services, 3.75%, 4/03/2025		185,000	178,383	0.14
First Republic Bank, 2.375%, 17/06/2019		389,000	389,465	0.30
Intesa Sanpaolo S.p.A., 5.71%, 15/01/2026		268,000	263,314	0.20
Macquarie Bank Ltd., 1.6%, 27/10/2017		679,000	675,210	0.53
Macquarie Group Ltd., 3%, 3/12/2018		103,000	104,152	0.08
			4,444,602	3.47
Pharmaceuticals				
AbbVie, Inc., 4.7%, 14/05/2045	USD	872,000	855,543	0.67
Actavis Funding SCS, 2.45%, 15/06/2019		412,000	413,136	0.32
Actavis Funding SCS, 3.45%, 15/03/2022		326,000	330,809	0.26
Actavis Funding SCS, 4.85%, 15/06/2044		128,000	128,602	0.10
Actavis Funding SCS, 4.75%, 15/03/2045		122,000	121,993	0.10
Allergan PLC, 1.875%, 1/10/2017		300,000	299,945	0.23
Bayer U.S. Finance LLC, 3.375%, 8/10/2024		213,000	219,354	0.17
Biogen, Inc., 3.625%, 15/09/2022		635,000	652,184	0.51
Celgene Corp., 1.9%, 15/08/2017		500,000	502,616	0.39
Celgene Corp., 2.875%, 15/08/2020		942,000	949,689	0.74
EMD Finance LLC, 2.95%, 19/03/2022		677,000	669,827	0.52
Forest Laboratories, Inc., 4.375%, 1/02/2019		1,218,000	1,284,601	1.00

MFS Meridian Funds – Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued				
Gilead Sciences, Inc., 2.35%, 1/02/2020	USD	104,000	104,970	0.08
Gilead Sciences, Inc., 3.7%, 1/04/2024		447,000	464,158	0.36
Gilead Sciences, Inc., 3.65%, 1/03/2026		1,128,000	1,152,262	0.90
Gilead Sciences, Inc., 4.5%, 1/02/2045		456,000	449,129	0.35
Mylan, Inc., 2.6%, 24/06/2018		500,000	494,410	0.39
Mylan, Inc., 3.125%, 15/01/2023		300,000	278,668	0.22
Perrigo Finance PLC, 3.5%, 15/12/2021		592,000	585,779	0.46
Valeant Pharmaceuticals International, Inc., 7.25%, 15/07/2022		125,000	121,875	0.10
			10,079,550	7.87
Precious Metals & Minerals				
Teck Resources Ltd., 5.4%, 1/02/2043	USD	322,000	144,900	0.11
Railroad & Shipping				
Canadian Pacific Railway Co., 7.25%, 15/05/2019	USD	750,000	860,519	0.67
Real Estate – Healthcare				
HCP, Inc., REIT, 3.875%, 15/08/2024	USD	600,000	586,467	0.46
Real Estate – Office				
Boston Properties LP, REIT, 3.7%, 15/11/2018	USD	500,000	520,318	0.41
Real Estate – Other				
Host Hotels & Resorts, Inc., REIT, 4%, 15/06/2025	USD	206,000	200,069	0.16
Real Estate – Retail				
DDR Corp., REIT, 3.625%, 1/02/2025	USD	689,000	658,122	0.51
Simon Property Group, Inc., REIT, 10.35%, 1/04/2019		300,000	369,192	0.29
			1,027,314	0.80
Restaurants				
McDonald's Corp., 4.875%, 9/12/2045	USD	564,000	569,770	0.44
YUM! Brands, Inc., 5.35%, 1/11/2043		202,000	149,480	0.12
			719,250	0.56
Retailers				
Best Buy Co., Inc., 5%, 1/08/2018	USD	650,000	669,500	0.52
Best Buy Co., Inc., 5.5%, 15/03/2021		250,000	252,500	0.20
Dollar General Corp., 4.125%, 15/07/2017		450,000	464,746	0.36
Gap, Inc., 5.95%, 12/04/2021		1,150,000	1,195,755	0.93
Home Depot, Inc., 2%, 15/06/2019		1,100,000	1,120,052	0.87
L Brands, Inc., 6.875%, 1/11/2035		197,000	203,649	0.16
Limited Brands, Inc., 7%, 1/05/2020		250,000	280,625	0.22
Limited Brands, Inc., 5.625%, 15/02/2022		532,000	571,767	0.45
			4,758,594	3.71
Telecommunications – Wireless				
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,000,000	976,432	0.76

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless, continued				
American Tower Corp., REIT, 4%, 1/06/2025	USD	664,000	656,957	0.51
CC Holdings GS V LLC, 2.381%, 15/12/2017		250,000	251,163	0.20
Crown Castle International Corp., 5.25%, 15/01/2023		570,000	607,050	0.47
Crown Castle International Corp., 4.45%, 15/02/2026		256,000	257,579	0.20
SBA Tower Trust, 2.898%, 15/10/2044		775,000	777,004	0.61
			3,526,185	2.75
Tobacco				
Altria Group, Inc., 2.95%, 2/05/2023	USD	435,000	430,381	0.34
Altria Group, Inc., 4%, 31/01/2024		400,000	423,454	0.33
Imperial Tobacco Finance PLC, 4.25%, 21/07/2025		862,000	884,609	0.69
Philip Morris International, Inc., 4.875%, 15/11/2043		359,000	383,022	0.30
Reynolds American, Inc., 6.75%, 15/06/2017		900,000	957,407	0.75
Reynolds American, Inc., 8.125%, 23/06/2019		403,000	477,636	0.37
Reynolds American, Inc., 6.875%, 1/05/2020		250,000	291,778	0.23
Reynolds American, Inc., 3.25%, 12/06/2020		165,000	169,275	0.13
Reynolds American, Inc., 3.25%, 1/11/2022		512,000	518,192	0.40
Reynolds American, Inc., 4.45%, 12/06/2025		204,000	216,402	0.17
Reynolds American, Inc., 5.7%, 15/08/2035		260,000	284,829	0.22
			5,036,985	3.93
Transportation – Services				
ERAC USA Finance LLC, 6.375%, 15/10/2017	USD	400,000	428,179	0.34
ERAC USA Finance LLC, 7%, 15/10/2037		105,000	129,082	0.10
ERAC USA Finance LLC, 4.5%, 15/02/2045		99,000	92,096	0.07
			649,357	0.51
Utilities – Electric Power				
Alabama Power Co., 4.15%, 15/08/2044	USD	165,000	163,796	0.13
American Electric Power Co., Inc., 1.65%, 15/12/2017		800,000	795,763	0.62
Berkshire Hathaway Energy, 4.5%, 1/02/2045		465,000	455,468	0.36
CMS Energy Corp., 5.05%, 15/03/2022		200,000	222,011	0.17
Dominion Resources, Inc., 2.5%, 1/12/2019		800,000	804,989	0.63
Duke Energy Corp., 1.625%, 15/08/2017		205,000	204,534	0.16
EDP Finance B.V., 4.9%, 1/10/2019		104,000	106,798	0.08
EDP Finance B.V., 5.25%, 14/01/2021		462,000	474,256	0.37
PPL Capital Funding, Inc., 4.2%, 15/06/2022		300,000	320,585	0.25
PPL Capital Funding, Inc., 5%, 15/03/2044		221,000	229,601	0.18
			3,777,801	2.95
Total Bonds (Identified Cost, \$126,807,410)			122,374,973	95.53

MFS Meridian Funds – Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD 1,405,000	1,405,000	1.10
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$128,212,410)		123,779,973	96.63
OTHER ASSETS, LESS LIABILITIES		4,322,240	3.37
NET ASSETS		128,102,213	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	1,879	203,545	2.50
Apparel Manufacturers			
Kering S.A.	1,200	187,620	2.31
LVMH Moët Hennessy Louis Vuitton S.A.	1,842	274,104	3.37
Tod's S.p.A.	662	48,192	0.59
		509,916	6.27
Automotive			
D'leteren S.A.	3,381	102,110	1.26
Broadcasting			
Publicis Groupe S.A.	4,429	247,444	3.04
Business Services			
Amadeus IT Holding S.A.	4,401	166,824	2.05
Cap Gemini S.A.	3,012	253,971	3.13
DKSH Holding Ltd.	1,089	61,869	0.76
		482,664	5.94
Computer Software			
Dassault Systems S.A.	2,366	169,278	2.08
SAP AG	6,103	446,679	5.49
		615,957	7.57
Consumer Products			
L'Oréal	1,651	263,065	3.23
Unilever N.V.	4,105	168,998	2.08
		432,063	5.31
Electrical Equipment			
Prismian S.p.A.	6,813	129,671	1.59
Schneider Electric S.A.	4,870	241,374	2.97
Siemens AG	2,305	203,687	2.51
		574,732	7.07
Energy – Independent			
Galp Energia SGPS S.A., "B"	9,396	103,381	1.27
Energy – Integrated			
Eni S.p.A.	4,249	57,070	0.70
Food & Beverages			
Danone S.A.	4,840	308,136	3.79
Nestle S.A.	7,764	527,895	6.49
		836,031	10.28
Machinery & Tools			
Schindler Holding AG	521	73,961	0.91

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Medical & Health Technology & Services			
Fresenius Medical Care AG & Co. KGaA	2,291	187,106	2.30
Medical Equipment			
QIAGEN N.V.	5,507	115,914	1.42
Sonova Holding AG	525	58,175	0.72
		174,089	2.14
Network & Telecom			
Ericsson, Inc., "B"	19,009	154,721	1.90
Other Banks & Diversified Financials			
Erste Group Bank AG	1,951	52,578	0.65
ING Groep N.V.	16,471	175,508	2.16
Intesa Sanpaolo S.p.A.	32,552	85,645	1.05
Julius Baer Group Ltd.	4,357	170,684	2.10
Komerční Banka A.S.	314	61,000	0.75
UBS AG	16,553	252,288	3.10
		797,703	9.81
Pharmaceuticals			
Bayer AG	3,813	394,841	4.85
Novartis AG	7,219	516,896	6.36
Roche Holding AG	2,354	565,327	6.95
		1,477,064	18.16
Real Estate			
Deutsche Wohnen AG	10,705	259,543	3.19
Specialty Chemicals			
Akzo Nobel N.V.	5,251	311,147	3.83
Linde AG	1,335	166,341	2.04
		477,488	5.87
Tobacco			
Swedish Match AB	4,872	159,930	1.97
Utilities – Electric Power			
Fortum Corp.	5,491	79,630	0.98
Total Common Stocks (Identified Cost, €7,183,430)		8,006,148	98.44
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €7,183,430) (k)		8,006,148	98.44
OTHER ASSETS, LESS LIABILITIES		126,486	1.56
NET ASSETS		8,132,634	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Air Canada	27,748	155,487	0.11
Alcoholic Beverages			
AmBev S.A., ADR	49,125	229,414	0.15
Apparel Manufacturers			
Li & Fung Ltd.	436,000	252,288	0.17
Automotive			
General Motors Co.	11,300	334,932	0.22
Magna International, Inc.	10,996	382,023	0.26
		716,955	0.48
Biotechnology			
Gilead Sciences, Inc.	3,168	262,944	0.18
Broadcasting			
ProSiebenSat.1 Media AG	7,970	396,339	0.27
Business Services			
Ashtead Group PLC	10,759	139,080	0.09
Chemicals			
LyondellBasell Industries N.V., "A"	9,682	754,906	0.51
Yara International A.S.A.	4,985	189,713	0.13
		944,619	0.64
Computer Software			
Aspen Technology, Inc.	3,836	124,440	0.08
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	166,000	389,387	0.26
Construction			
Owens Corning	6,816	314,831	0.21
Consumer Products			
Procter & Gamble Co.	3,302	269,740	0.18
Svenska Cellulosa Aktiebolaget	23,172	686,234	0.46
		955,974	0.64
Electrical Equipment			
Siemens AG	7,678	735,005	0.50
Electronics			
Intel Corp.	9,782	303,438	0.20
Samsung Electronics Co. Ltd.	428	413,153	0.28
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	23,306	520,889	0.35
		1,237,480	0.83
Energy – Independent			
EOG Resources, Inc.	2,595	184,297	0.12
Valero Energy Corp.	11,801	800,934	0.54
		985,231	0.66
Energy – Integrated			
China Petroleum & Chemical Corp.	632,000	355,292	0.24
Exxon Mobil Corp.	3,954	307,819	0.21
LUKOIL PJSC, ADR	3,445	117,258	0.08
OAQ Gazprom, ADR	39,237	141,931	0.09
Royal Dutch Shell PLC, "A"	37,346	817,267	0.55
Royal Dutch Shell PLC, "B"	18,626	407,287	0.27
TOTAL S.A.	5,587	248,586	0.17
		2,395,440	1.61
Engineering – Construction			
Bouygues S.A.	4,195	164,222	0.11
VINCI S.A.	5,436	368,647	0.25
		532,869	0.36

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages			
Bunge Ltd.	3,743	232,103	0.15
General Mills, Inc.	11,293	638,167	0.43
Nestle S.A.	1,225	90,229	0.06
Tyson Foods, Inc., "A"	11,618	619,936	0.42
		1,580,435	1.06
Food & Drug Stores			
Alimentation Couche-Tard, Inc., "B"	5,557	241,892	0.16
Gaming & Lodging			
Sands China Ltd.	48,400	169,807	0.12
General Merchandise			
Target Corp.	4,134	299,384	0.20
Insurance			
Dai-ichi Life Insurance Co. Ltd.	6,600	91,146	0.06
MetLife, Inc.	8,441	376,891	0.25
Prudential Financial, Inc.	4,574	320,546	0.21
Suncorp-Metway Ltd.	24,760	205,435	0.14
Swiss Re Ltd.	5,419	503,311	0.34
Validus Holdings Ltd.	5,308	234,826	0.16
Zurich Insurance Group AG	597	132,242	0.09
		1,864,397	1.25
Internet			
Facebook, Inc., "A"	1,383	155,186	0.11
Major Banks			
BNP Paribas	2,447	116,301	0.08
BOC Hong Kong Holdings Ltd.	155,000	407,216	0.27
HSBC Holdings PLC	87,489	617,051	0.42
Toronto-Dominion Bank	4,861	184,426	0.12
		1,324,994	0.89
Metals & Mining			
Rio Tinto Ltd.	17,166	422,207	0.28
Natural Gas – Distribution			
Centrica PLC	6,064	17,805	0.01
Engie	36,562	587,511	0.40
		605,316	0.41
Oil Services			
Technip	7,245	339,831	0.23
Other Banks & Diversified Financials			
Agricultural Bank of China Ltd., "H"	267,000	95,483	0.07
China Construction Bank	637,000	392,491	0.26
DBS Group Holdings Ltd.	40,700	405,402	0.27
Sberbank of Russia, ADR	1,444	7,987	0.01
UBS AG	15,139	249,957	0.17
		1,151,320	0.78
Pharmaceuticals			
Bayer AG	988	110,831	0.07
Bristol-Myers Squibb Co.	12,873	800,186	0.54
Eli Lilly & Co.	9,749	771,146	0.52
Johnson & Johnson	1,602	167,313	0.11
Merck & Co., Inc.	16,034	812,443	0.55
Novartis AG	12,171	944,064	0.63
Roche Holding AG	1,522	395,965	0.27
Teva Pharmaceutical Industries Ltd., ADR	4,794	294,735	0.20
		4,296,683	2.89
Real Estate			
Alexandria Real Estate Equities, Inc., REIT	8,976	710,720	0.48
AvalonBay Communities, Inc., REIT	6,407	1,098,736	0.74

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate, continued			
Boardwalk, REIT	7,418	233,199	0.16
Colony Starwood Homes, REIT	25,496	548,674	0.37
Corporate Office Properties Trust, REIT	37,094	827,196	0.56
DDR Corp., REIT	29,621	506,815	0.34
EastGroup Properties, Inc., REIT	9,079	484,728	0.33
Equity Commonwealth, REIT	13,822	371,674	0.25
Equity Lifestyle Properties, Inc., REIT	18,059	1,190,449	0.80
Federal Realty Investment Trust, REIT	4,560	687,785	0.46
Gramercy Property Trust, Inc., REIT	121,426	887,624	0.60
InfraREIT, Inc.	4,720	91,238	0.06
Medical Properties Trust, Inc., REIT	101,859	1,120,449	0.75
Mid-America Apartment Communities, Inc., REIT	12,100	1,135,222	0.76
National Health Investors, Inc., REIT	10,670	647,456	0.43
Plum Creek Timber Co. Inc., REIT	7,412	300,260	0.20
Public Storage, Inc., REIT	8,546	2,166,924	1.46
Rexford Industrial Realty, Inc., REIT	60,008	977,530	0.66
Simon Property Group, Inc., REIT	14,812	2,759,179	1.86
Sovran Self Storage, Inc., REIT	2,269	255,671	0.17
STAG Industrial, Inc., REIT	7,437	125,908	0.08
Starwood Property Trust, Inc., REIT	34,806	662,706	0.45
Store Capital Corp., REIT	12,117	300,380	0.20
Tanger Factory Outlet Centers, Inc., REIT	30,272	968,401	0.65
Urban Edge Properties, REIT	23,980	582,714	0.39
Ventas, Inc., REIT	24,741	1,368,672	0.92
Vornado Realty Trust, REIT	12,539	1,109,200	0.75
Weyerhaeuser Co., REIT	11,707	299,816	0.20
WP GLIMCHER, Inc., REIT	104,257	946,654	0.64
		23,365,980	15.72
Restaurants			
Greggs PLC	10,144	151,102	0.10
Specialty Chemicals			
PTT Global Chemical PLC	230,000	345,974	0.23
Specialty Stores			
American Eagle Outfitters, Inc.	20,043	293,430	0.20
Telecommunications – Wireless			
Advanced Info Service PLC	19,900	94,119	0.06
American Tower Corp., REIT	5,171	487,832	0.33
		581,951	0.39
Telephone Services			
Bezeq – The Israel Telecommunication Corp. Ltd.	2,307	4,992	0.01
BT Group PLC	127,803	888,957	0.60
Nippon Television Holdings, Inc.	5,000	212,703	0.14
TDC A.S.	66,367	284,208	0.19
Verizon Communications, Inc.	6,340	316,810	0.21
		1,707,670	1.15
Tobacco			
Altria Group, Inc.	15,167	926,855	0.62
Imperial Tobacco Group PLC	4,726	256,055	0.17
Philip Morris International, Inc.	7,238	651,492	0.44
Reynolds American, Inc.	5,881	293,756	0.20
		2,128,158	1.43
Utilities – Electric Power			
American Electric Power Co., Inc.	14,930	910,282	0.61
Endesa S.A.	13,001	250,814	0.17

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Korea Electric Power Corp.	5,435	239,384	0.16
		1,400,480	0.94
Total Common Stocks (Identified Cost, \$57,317,669)		53,193,980	35.78
BONDS			
Aerospace			
Aerofjet Rocketdyne Holdings, Inc., 7.125%, 15/03/2021	USD 250,000	253,750	0.17
Bombardier, Inc., 7.5%, 15/03/2025	180,000	123,750	0.08
CPI International, Inc., 8.75%, 15/02/2018	230,000	224,250	0.15
TransDigm, Inc., 6%, 15/07/2022	225,000	220,500	0.15
TransDigm, Inc., 6.5%, 15/07/2024	30,000	29,325	0.02
		851,575	0.57
Apparel Manufacturers			
PVH Corp., 4.5%, 15/12/2022	USD 180,000	174,600	0.12
Asset-Backed & Securitized			
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	USD 100,000	99,478	0.07
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 11/12/2049	50,000	50,931	0.03
CNH Equipment Trust, 2015-C, "A2B", FRN, 0.895%, 17/12/2018	56,726	56,709	0.04
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	40,000	40,490	0.03
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	110,000	115,561	0.08
Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FRN, 1.025%, 15/08/2020	34,000	33,940	0.02
Greenwich Capital Commercial Funding Corp., 5.475%, 10/03/2039	25,000	25,526	0.02
GS Mortgage Securities Trust, 2015- GC30, "A4", 3.382%, 10/05/2050	125,000	126,860	0.08
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	111,484	114,435	0.08
Morgan Stanley Capital I Trust, "AM", FRN, 5.865%, 15/04/2049	50,000	50,773	0.03
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	89,543	91,744	0.06
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	100,000	99,773	0.07
		906,220	0.61
Automotive			
Accuride Corp., 9.5%, 1/08/2018	USD 165,000	128,700	0.08
Goodyear Tire & Rubber Co., 6.5%, 1/03/2021	295,000	309,750	0.21
Hyundai Capital America, 2%, 19/03/2018	37,000	36,866	0.02

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued				
Hyundai Capital America, 2.4%, 30/10/2018	USD	10,000	10,016	0.01
Lear Corp., 4.75%, 15/01/2023		165,000	166,650	0.11
Lear Corp., 5.25%, 15/01/2025		140,000	145,425	0.10
Metalsa S.A. de C.V., 4.9%, 24/04/2023		150,000	129,000	0.09
Schaeffler Holding Finance B.V., 6.25%, 15/11/2019		200,000	208,500	0.14
ZF North America Capital, Inc., 4.5%, 29/04/2022		150,000	144,563	0.10
			1,279,470	0.86
Broadcasting				
Activision Blizzard, Inc., 6.125%, 15/09/2023	USD	165,000	176,550	0.12
AMC Networks, Inc., 7.75%, 15/07/2021		180,000	190,800	0.13
Clear Channel Worldwide Holdings, Inc., "B", 6.5%, 15/11/2022		160,000	148,200	0.10
iHeartMedia, Inc., 9%, 1/03/2021		225,000	146,250	0.10
Liberty Media Corp., 8.5%, 15/07/2029		200,000	199,500	0.13
Netflix, Inc., 5.375%, 1/02/2021		100,000	107,500	0.07
Netflix, Inc., 5.875%, 15/02/2025		125,000	128,906	0.09
Nexstar Broadcasting, Inc., 6.875%, 15/11/2020		200,000	200,500	0.14
Tribune Media Co., 5.875%, 15/07/2022		125,000	124,688	0.08
			1,422,894	0.96
Building				
Allegion PLC, 5.875%, 15/09/2023	USD	45,000	46,463	0.03
Allegion U.S. Holding Co., Inc., 5.75%, 1/10/2021		260,000	270,400	0.18
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023		140,000	144,375	0.10
Building Materials Corp. of America, 5.375%, 15/11/2024		100,000	98,500	0.07
Building Materials Corp. of America, 6%, 15/10/2025		110,000	112,200	0.08
Cementos Progreso Trust Co., 7.125%, 6/11/2023		263,000	260,370	0.17
Elementia S.A. de C.V., 5.5%, 15/01/2025		400,000	370,040	0.25
Gibraltar Industries, Inc., 6.25%, 1/02/2021		175,000	175,438	0.12
HD Supply, Inc., 7.5%, 15/07/2020		260,000	270,400	0.18
Headwaters, Inc., 7.25%, 15/01/2019		95,000	96,900	0.06
PriSo Acquisition Corp., 9%, 15/05/2023		125,000	116,250	0.08
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		170,000	164,050	0.11
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021		350,000	336,700	0.23
			2,462,086	1.66

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services				
Equinix, Inc., 5.375%, 1/01/2022	USD	235,000	244,400	0.16
Equinix, Inc., 5.375%, 1/04/2023		40,000	41,400	0.03
Iron Mountain, Inc., REIT, 6%, 1/10/2020		80,000	85,200	0.06
Iron Mountain, Inc., REIT, 6%, 15/08/2023		185,000	192,400	0.13
NeuStar, Inc., 4.5%, 15/01/2023		220,000	180,400	0.12
			743,800	0.50
Cable TV				
Altice Financing S.A., 6.625%, 15/02/2023	USD	200,000	196,500	0.13
CCO Holdings LLC/CCO Holdings Capital Corp., 6.5%, 30/04/2021		425,000	443,326	0.30
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023		100,000	100,000	0.07
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		90,000	92,588	0.06
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		40,000	39,600	0.03
Cequel Communications Holdings, 6.375%, 15/09/2020		285,000	275,381	0.19
DISH DBS Corp., 6.75%, 1/06/2021		180,000	183,600	0.12
DISH DBS Corp., 5.875%, 15/11/2024		80,000	71,300	0.05
Intelsat Jackson Holdings S.A., 7.25%, 1/04/2019		120,000	108,900	0.07
Intelsat Jackson Holdings S.A., 6.625%, 15/12/2022		250,000	161,875	0.11
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		180,000	143,550	0.10
Intelsat Luxembourg S.A., 8.125%, 1/06/2023		160,000	66,000	0.05
LGE Holdco VI B.V., 7.125%, 15/05/2024	EUR	100,000	116,466	0.08
Lynx I Corp., 5.375%, 15/04/2021	USD	180,000	184,050	0.12
SIRIUS XM Radio, Inc., 4.625%, 15/05/2023		50,000	49,000	0.03
SIRIUS XM Radio, Inc., 6%, 15/07/2024		160,000	167,600	0.11
SIRIUS XM Radio, Inc., 5.375%, 15/04/2025		100,000	100,500	0.07
Unitymedia KabelBW GmbH, 6.125%, 15/01/2025		400,000	406,080	0.27
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	198,000	0.13
VTR Finance B.V., 6.875%, 15/01/2024		400,000	373,000	0.25
Ziggo Bond Finance B.V., 5.875%, 15/01/2025		200,000	183,500	0.12
			3,660,816	2.46
Chemicals				
Consolidated Energy Finance S.A., 6.75%, 15/10/2019	USD	400,000	352,000	0.24
Flash Dutch 2 B.V./U.S. Coatings Acquisition, 7.375%, 1/05/2021		150,000	157,406	0.11

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals, continued				
GCP Applied Technologies Co., 9.5%, 1/02/2023	USD	70,000	74,025	0.05
Hexion U.S. Finance Corp., 6.625%, 15/04/2020		105,000	81,375	0.05
Hexion U.S. Finance Corp./Hexion Nova Scotia Finance, 8.875%, 1/02/2018		160,000	108,800	0.07
Israel Chemicals Ltd., 4.5%, 2/12/2024		103,000	100,806	0.07
Momentive Performance Materials, Inc., 3.88%, 24/10/2021		85,000	57,163	0.04
The Chemours Co., 6.625%, 15/05/2023		110,000	67,375	0.04
Tronox Finance LLC, 6.375%, 15/08/2020		170,000	104,975	0.07
Tronox Finance LLC, 7.5%, 15/03/2022		230,000	138,575	0.09
W.R. Grace & Co., 5.125%, 1/10/2021		250,000	251,250	0.17
			1,493,750	1.00
Computer Software				
Microsoft Corp., 3.125%, 3/11/2025	USD	28,000	28,652	0.02
VeriSign, Inc., 4.625%, 1/05/2023		250,000	245,000	0.16
			273,652	0.18
Computer Software – Systems				
CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024	USD	215,000	223,733	0.15
Sabre GBLB, Inc., 5.375%, 15/04/2023		215,000	216,075	0.15
			439,808	0.30
Conglomerates				
Accudyne Industries Borrower S.C.A., 7.75%, 15/12/2020	USD	150,000	102,750	0.07
Amsted Industries Co., 5%, 15/03/2022		255,000	252,450	0.17
BC Mountain LLC, 7%, 1/02/2021		225,000	163,125	0.11
EnerSys, 5%, 30/04/2023		300,000	295,500	0.20
Enpro Industries, Inc., 5.875%, 15/09/2022		205,000	199,363	0.13
Entegris, Inc., 6%, 1/04/2022		150,000	152,250	0.10
Grupo KUO S.A.B. de C.V., 6.25%, 4/12/2022		400,000	365,500	0.25
Renaissance Acquisition, 6.875%, 15/08/2021		250,000	183,750	0.12
			1,714,688	1.15
Construction				
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021	USD	200,000	37,000	0.03
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	37,000	0.02
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	37,000	0.02
			111,000	0.07
Consumer Products				
Alphabet Holding Co., Inc., 7.75%, 1/11/2017	USD	20,000	19,550	0.01
Controladora Mabe S.A. de C.V., 7.875%, 28/10/2019		175,000	182,875	0.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued				
Elizabeth Arden, Inc., 7.375%, 15/03/2021	USD	90,000	59,850	0.04
Prestige Brands, Inc., 8.125%, 1/02/2020		75,000	77,813	0.05
Prestige Brands, Inc., 5.375%, 15/12/2021		130,000	126,750	0.09
Spectrum Brands, Inc., 6.375%, 15/11/2020		170,000	179,350	0.12
Spectrum Brands, Inc., 6.125%, 15/12/2024		5,000	5,200	0.00
Spectrum Brands, Inc., 5.75%, 15/07/2025		80,000	82,000	0.06
			733,388	0.49
Consumer Services				
ADT Corp., 6.25%, 15/10/2021	USD	275,000	285,313	0.19
CEB, Inc., 5.625%, 15/06/2023		150,000	150,000	0.10
Garda World Security Corp., 7.25%, 15/11/2021		225,000	175,500	0.12
Grupo Posadas S.A.B. de C.V., 7.875%, 30/06/2022		400,000	378,000	0.26
Interval Acquisition Corp., 5.625%, 15/04/2023		290,000	288,550	0.19
Monitronics International, Inc., 9.125%, 1/04/2020		165,000	132,413	0.09
Service Corp. International, 5.375%, 15/05/2024		130,000	137,475	0.09
			1,547,251	1.04
Containers				
Ardagh Packaging Finance PLC, 9.125%, 15/10/2020	USD	200,000	201,250	0.14
Ball Corp., 5%, 15/03/2022		160,000	165,600	0.11
Berry Plastics Group, Inc., 5.5%, 15/05/2022		225,000	224,438	0.15
Berry Plastics Group, Inc., 6%, 15/10/2022		60,000	61,200	0.04
Crown American LLC, 4.5%, 15/01/2023		225,000	222,750	0.15
Multi-Color Corp., 6.125%, 1/12/2022		170,000	168,725	0.12
Plastipak Holdings, Inc., 6.5%, 1/10/2021		128,000	122,560	0.08
Reynolds Group, 8.25%, 15/02/2021		400,000	373,000	0.25
Sealed Air Corp., 4.875%, 1/12/2022		295,000	297,027	0.20
Sealed Air Corp., 5.125%, 1/12/2024		20,000	20,000	0.01
Signode Industrial Group, 6.375%, 1/05/2022		230,000	190,900	0.13
			2,047,450	1.38
Electrical Equipment				
Avaya, Inc., 10.5%, 1/03/2021	USD	120,000	30,000	0.02
Electronics				
Advanced Micro Devices, Inc., 6.75%, 1/03/2019	USD	150,000	102,375	0.07
Advanced Micro Devices, Inc., 7%, 1/07/2024		70,000	43,400	0.03
Micron Technology, Inc., 5.875%, 15/02/2022		75,000	66,750	0.04

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Electronics, continued				
Micron Technology, Inc., 5.5%, 1/02/2025	USD	160,000	126,400	0.08
NXP B.V., 5.75%, 15/02/2021		200,000	207,000	0.14
Sensata Technologies B.V., 5.625%, 1/11/2024		140,000	142,800	0.10
Sensata Technologies B.V., 5%, 1/10/2025		125,000	120,313	0.08
			809,038	0.54
Emerging Market Quasi-Sovereign				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	USD	450,000	430,652	0.29
CNOOC Finance (2012) Ltd., 3.875%, 2/05/2022		200,000	204,525	0.14
Comision Federal de Electricidad, 4.875%, 15/01/2024		200,000	199,000	0.13
Comision Federal de Electricidad, 6.125%, 16/06/2045		294,000	277,095	0.19
Corporacion Financiera de Desarrollo S.A., 4.75%, 15/07/2025		202,000	196,627	0.13
Corporacion Financiera de Desarrollo S.A., FRN, 5.25%, 15/07/2029		291,000	283,725	0.19
Development Bank of Kazakhstan, 4.125%, 10/12/2022		400,000	344,080	0.23
Empresa Nacional del Petroleo, 4.75%, 6/12/2021		357,000	358,918	0.24
Empresa Nacional del Petroleo, 4.375%, 30/10/2024		200,000	190,805	0.13
Eskom Holdings SOC Ltd., 7.125%, 11/02/2025		200,000	172,325	0.12
Export Credit Bank of Turkey A.S., 5%, 23/09/2021		400,000	395,120	0.27
Export Import Bank of India, 2.75%, 1/04/2020		359,000	356,062	0.24
Gaz Capital S.A., 4.95%, 6/02/2028		300,000	256,305	0.17
Hungarian Export-Import Bank PLC, 4%, 30/01/2020		200,000	200,350	0.13
Office Cherifien des Phosphates, 4.5%, 22/10/2025		200,000	180,024	0.12
Office Cherifien des Phosphates, 6.875%, 25/04/2044		200,000	187,500	0.13
ONGC Videsh Ltd., 4.625%, 15/07/2024		400,000	402,882	0.27
Pertamina PT, 6.45%, 30/05/2044		400,000	344,146	0.23
Petroleos Mexicanos, 6.875%, 4/08/2026		27,000	27,473	0.02
Petroleos Mexicanos, 5.625%, 23/01/2046		431,000	331,870	0.22
Sinopec Group Overseas Development (2014) Ltd., 4.375%, 10/04/2024		200,000	209,719	0.14
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		400,000	327,400	0.22
			5,876,603	3.95
Emerging Market Sovereign				
Dominican Republic, 6.6%, 28/01/2024	USD	281,000	283,108	0.19
Dominican Republic, 8.625%, 20/04/2027		200,000	223,000	0.15
Government of Jamaica, 6.75%, 28/04/2028		201,000	199,493	0.13

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued				
Republic of Bulgaria, 3.125%, 26/03/2035	EUR	384,000	374,730	0.25
Republic of Cote d'Ivoire, 6.375%, 3/03/2028	USD	200,000	176,216	0.12
Republic of Cote d'Ivoire, 5.75%, 31/12/2032		250,000	216,735	0.15
Republic of Croatia, 6%, 26/01/2024		200,000	214,950	0.14
Republic of Croatia, 3%, 11/03/2025	EUR	246,000	247,659	0.17
Republic of Hungary, 5.375%, 21/02/2023	USD	146,000	159,607	0.11
Republic of Hungary, 5.75%, 22/11/2023		344,000	385,738	0.26
Republic of Hungary, 5.375%, 25/03/2024		100,000	110,166	0.07
Republic of Indonesia, 3.375%, 15/04/2023		200,000	189,248	0.13
Republic of Kazakhstan, 3.875%, 14/10/2024		400,000	376,080	0.25
Republic of Kazakhstan, 5.125%, 21/07/2025		201,000	200,035	0.13
Republic of Panama, 3.75%, 16/03/2025		200,000	197,000	0.13
Republic of Panama, 9.375%, 1/04/2029		85,000	122,613	0.08
Republic of Venezuela, 9.25%, 15/09/2027		150,000	55,125	0.04
Russian Federation, 4.5%, 4/04/2022		200,000	201,252	0.14
Russian Federation, 4.875%, 16/09/2023		200,000	203,500	0.14
Socialist Republic of Vietnam, 6.75%, 29/01/2020		100,000	108,918	0.07
United Mexican States, 4%, 2/10/2023		100,000	101,250	0.07
			4,346,423	2.92
Energy – Independent				
Baytex Energy Corp., 5.625%, 1/06/2024	USD	80,000	46,400	0.03
Bonanza Creek Energy, Inc., 6.75%, 15/04/2021		195,000	76,538	0.05
Bonanza Creek Energy, Inc., 5.75%, 1/02/2023		50,000	18,000	0.01
Chaparral Energy, Inc., 7.625%, 15/11/2022		235,000	44,650	0.03
Chesapeake Energy Corp., 5.75%, 15/03/2023		290,000	79,750	0.05
Concho Resources, Inc., 5.5%, 1/04/2023		300,000	272,097	0.18
EP Energy LLC, 9.375%, 1/05/2020		165,000	70,125	0.05
EP Energy LLC, 7.75%, 1/09/2022		200,000	70,000	0.05
Halcon Resources Corp., 8.875%, 15/05/2021		220,000	31,900	0.02
Linn Energy LLC/Linn Energy Finance Corp., 8.625%, 15/04/2020		140,000	21,000	0.02
Linn Energy LLC/Linn Energy Finance Corp., 7.75%, 1/02/2021		60,000	7,200	0.01
Linn Energy LLC/Linn Energy Finance Corp., 6.5%, 15/09/2021		175,000	19,691	0.01
Northern Blizzard Resources, Inc., 7.25%, 1/02/2022		145,000	103,675	0.07
Oasis Petroleum, Inc., 6.875%, 15/03/2022		240,000	139,200	0.09

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
QEP Resources, Inc., 5.25%, 1/05/2023	USD	340,000	231,200	0.16
RSP Permian, Inc., 6.625%, 1/10/2022		165,000	146,850	0.10
Sanchez Energy Corp., 6.125%, 15/01/2023		250,000	100,000	0.07
SM Energy Co., 6.5%, 15/11/2021		25,000	14,555	0.01
SM Energy Co., 6.125%, 15/11/2022		315,000	181,125	0.12
WPX Energy, Inc., 6%, 15/01/2022		100,000	58,000	0.04
			1,731,956	1.17
Energy – Integrated				
Listrindo Capital B.V., 6.95%, 21/02/2019	USD	205,000	208,075	0.14
Pacific Exploration and Production Corp., 5.625%, 19/01/2025		580,000	73,950	0.05
Reliance Industries Ltd., 4.875%, 10/02/2045		250,000	226,693	0.15
			508,718	0.34
Entertainment				
Carmike Cinemas, Inc., 6%, 15/06/2023	USD	80,000	82,900	0.05
Cedar Fair LP, 5.25%, 15/03/2021		270,000	276,750	0.19
Cinemark USA, Inc., 5.125%, 15/12/2022		100,000	100,500	0.07
Cinemark USA, Inc., 4.875%, 1/06/2023		150,000	147,375	0.10
NCL Corp. Ltd., 5.25%, 15/11/2019		150,000	150,750	0.10
Six Flags Entertainment Corp., 5.25%, 15/01/2021		150,000	152,745	0.10
			911,020	0.61
Financial Institutions				
Aircastle Ltd., 5.125%, 15/03/2021	USD	100,000	98,750	0.07
Aircastle Ltd., 5.5%, 15/02/2022		145,000	144,275	0.10
CIT Group, Inc., 5.25%, 15/03/2018		150,000	154,968	0.10
CIT Group, Inc., 6.625%, 1/04/2018		100,000	105,700	0.07
CIT Group, Inc., 5.5%, 15/02/2019		180,000	185,850	0.13
CIT Group, Inc., 5%, 15/08/2022		90,000	91,015	0.06
Credit Acceptance Co., 7.375%, 15/03/2023		165,000	159,638	0.11
Icahn Enterprises LP, 6%, 1/08/2020		100,000	93,865	0.06
Icahn Enterprises LP, 5.875%, 1/02/2022		255,000	227,906	0.15
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/08/2018		35,000	33,775	0.02
Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		355,000	338,138	0.23
Navient Corp., 8%, 25/03/2020		300,000	295,500	0.20
Navient Corp., 5.875%, 25/03/2021		50,000	43,250	0.03
Navient Corp., 7.25%, 25/01/2022		175,000	155,750	0.10

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued				
Navient Corp., 6.125%, 25/03/2024	USD	70,000	57,488	0.04
PHH Corp., 6.375%, 15/08/2021		135,000	117,113	0.08
			2,302,981	1.55
Food & Beverages				
Central American Bottling Corp., 6.75%, 9/02/2022	USD	274,000	277,768	0.19
Corporacion Lindley S.A., 6.75%, 23/11/2021		250,000	273,125	0.18
Darling Ingredients, Inc., 5.375%, 15/01/2022		165,000	161,700	0.11
Mead Johnson Nutrition Co., 3%, 15/11/2020		2,000	2,030	0.00
Minerva Luxembourg S.A., 7.75%, 31/01/2023		200,000	186,500	0.12
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		40,000	41,400	0.03
Sun Merger Sub, Inc., 5.875%, 1/08/2021		185,000	187,775	0.13
			1,130,298	0.76
Forest & Paper Products				
Appvion, Inc., 9%, 1/06/2020	USD	55,000	17,875	0.01
Tembec Industries, Inc., 9%, 15/12/2019		150,000	94,875	0.07
			112,750	0.08
Gaming & Lodging				
CCM Merger, Inc., 9.125%, 1/05/2019	USD	145,000	149,350	0.10
Eldorado Resorts, Inc., 7%, 1/08/2023		60,000	59,100	0.04
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		170,000	162,775	0.11
Greektown Holdings LLC, 8.875%, 15/03/2019		175,000	172,375	0.12
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 5.625%, 15/10/2021		290,000	298,700	0.20
Isle of Capri Casinos, Inc., 5.875%, 15/03/2021		275,000	281,188	0.19
MGM Resorts International, 6.625%, 15/12/2021		150,000	154,125	0.10
MGM Resorts International, 6%, 15/03/2023		245,000	244,234	0.16
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		230,000	232,875	0.16
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		40,000	39,850	0.03
			1,794,572	1.21
Industrial				
Anixter, Inc., 5.125%, 1/10/2021	USD	205,000	199,875	0.13
Dematic S.A., 7.75%, 15/12/2020		200,000	197,500	0.13
Howard Hughes Corp., 6.875%, 1/10/2021		200,000	200,000	0.14
			597,375	0.40
Insurance – Health				
Centene Escrow Corp., 5.625%, 15/02/2021	USD	70,000	71,225	0.05
Centene Escrow Corp., 6.125%, 15/02/2024		70,000	71,925	0.05
			143,150	0.10

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Internet				
Baidu, Inc., 4.125%, 30/06/2025	USD	400,000	400,916	0.27
Local Authorities				
University of California Limited Project Rev., "J", 4.131%, 15/05/2045	USD	140,000	141,456	0.10
Machinery & Tools				
Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	200,000	192,500	0.13
CNH Industrial Capital LLC, 4.375%, 6/11/2020		160,000	152,000	0.10
H&E Equipment Services Co., 7%, 1/09/2022		185,000	169,275	0.11
Jurassic Holdings III, Inc., 6.875%, 15/02/2021		230,000	138,000	0.09
Light Tower Rentals, Inc., 8.125%, 1/08/2019		150,000	66,375	0.05
			718,150	0.48
Major Banks				
Bank of America Corp., FRN, 6.1%, 29/12/2049	USD	455,000	462,599	0.31
JPMorgan Chase & Co., 6% to 1/08/23, FRN to 31/12/2049		275,000	274,484	0.18
Royal Bank of Scotland Group PLC, 7.5%, 29/12/2065		200,000	203,500	0.14
			940,583	0.63
Medical & Health Technology & Services				
CHS/Community Health Systems, Inc., 6.875%, 1/02/2022	USD	330,000	298,650	0.20
Davita Healthcare Partners, Inc., 5%, 1/05/2025		170,000	167,238	0.11
Davita, Inc., 5.125%, 15/07/2024		205,000	206,153	0.14
HCA, Inc., 4.25%, 15/10/2019		345,000	353,625	0.24
HCA, Inc., 7.5%, 15/02/2022		250,000	277,500	0.19
HCA, Inc., 5.875%, 15/03/2022		45,000	48,263	0.03
HCA, Inc., 5.375%, 1/02/2025		210,000	212,363	0.14
HCA, Inc., 5.875%, 15/02/2026		90,000	91,800	0.06
HealthSouth Corp., 5.125%, 15/03/2023		205,000	198,850	0.13
HealthSouth Corp., 5.75%, 1/11/2024		145,000	143,128	0.10
LifePoint Hospitals, Inc., 5.5%, 1/12/2021		115,000	116,725	0.08
TeamHealth, Inc., 7.25%, 15/12/2023		35,000	36,575	0.03
Tenet Healthcare Corp., 8%, 1/08/2020		300,000	300,750	0.20
Tenet Healthcare Corp., 8.125%, 1/04/2022		135,000	135,338	0.09
Tenet Healthcare Corp., 6.75%, 15/06/2023		225,000	208,125	0.14
Universal Health Services, Inc., 7.625%, 15/08/2020		100,000	88,000	0.06
			2,883,083	1.94
Medical Equipment				
Alere, Inc., 6.375%, 1/07/2023	USD	174,000	164,430	0.11

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment, continued				
DJO Finco, Inc., 8.125%, 15/06/2021	USD	190,000	159,600	0.11
Hologic, Inc., 5.25%, 15/07/2022		200,000	207,000	0.14
Teleflex, Inc., 5.25%, 15/06/2024		250,000	250,000	0.17
			781,030	0.53
Metals & Mining				
Century Aluminum Co., 7.5%, 1/06/2021	USD	185,000	120,713	0.08
Commercial Metals Co., 4.875%, 15/05/2023		175,000	145,469	0.10
Consol Energy, Inc., 5.875%, 15/04/2022		205,000	132,481	0.09
Consol Energy, Inc., 8%, 1/04/2023		175,000	117,250	0.08
First Quantum Minerals Ltd., 7.25%, 15/10/2019		400,000	186,000	0.13
GrafTech International Co., 6.375%, 15/11/2020		210,000	119,700	0.08
Hudbay Minerals, Inc., 9.5%, 1/10/2020		180,000	110,700	0.07
Lundin Mining Corp., 7.5%, 1/11/2020		100,000	85,000	0.06
Lundin Mining Corp., 7.875%, 1/11/2022		20,000	16,150	0.01
Southern Copper Corp., 5.875%, 23/04/2045		123,000	94,461	0.06
Steel Dynamics, Inc., 5.25%, 15/04/2023		195,000	176,963	0.12
Suncoke Energy Partners LP/Suncoke Energy Partners Finance Corp., 7.375%, 1/02/2020		275,000	156,063	0.10
TMS International Corp., 7.625%, 15/10/2021		145,000	112,013	0.08
			1,572,963	1.06
Midstream				
AmeriGas Finance LLC, 6.75%, 20/05/2020	USD	250,000	247,500	0.17
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022		150,000	112,125	0.07
Crestwood Midstream Partners LP, 6%, 15/12/2020		210,000	133,088	0.09
Crestwood Midstream Partners LP, 6.125%, 1/03/2022		40,000	24,100	0.02
Energy Transfer Equity LP, 7.5%, 15/10/2020		310,000	272,800	0.18
Ferrellgas LP/Ferrellgas Finance Corp., 6.5%, 1/05/2021		200,000	157,750	0.11
Ferrellgas LP/Ferrellgas Finance Corp., 6.75%, 15/01/2022		140,000	110,250	0.07
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		390,000	366,151	0.25
MPLX LP, 4.5%, 15/07/2023		330,000	258,413	0.17
Sabine Pass Liquefaction LLC, 5.625%, 1/02/2021		200,000	183,000	0.12
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023		300,000	263,250	0.18
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025		170,000	146,200	0.10
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 5.5%, 15/08/2022		155,000	97,650	0.07

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Midstream, continued			
Targa Resources Partners LP/Targa Resources Finance Corp., 5%, 15/01/2018	USD 80,000	74,700	0.05
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023	105,000	81,375	0.05
		2,528,352	1.70
Mortgage-Backed			
Fannie Mae, 3%, 1/10/2030	USD 362,879	378,479	0.26
Fannie Mae, 4%, 1/09/2040 – 1/07/2043	282,937	303,095	0.20
Fannie Mae, 4.5%, 1/07/2042	387,911	422,817	0.29
Fannie Mae, 5.324%, 1/06/2018	94,841	101,685	0.07
Fannie Mae, 4.26%, 1/12/2019	45,529	49,421	0.03
Fannie Mae, 4.88%, 1/03/2020	43,315	46,535	0.03
Fannie Mae, 3%, 1/04/2030 – 1/12/2030	274,561	286,432	0.20
Fannie Mae, 2.5%, 1/05/2030	755,509	773,424	0.52
Fannie Mae, 5.5%, 1/08/2037 – 1/12/2038	746,911	844,593	0.56
Fannie Mae, 4.5%, 1/01/2040 – 1/04/2041	752,680	820,458	0.55
Fannie Mae, 4%, 1/12/2040 – 1/11/2044	1,391,808	1,489,675	1.01
Fannie Mae, 5%, 1/03/2042	821,134	912,421	0.61
Fannie Mae, 3.5%, 1/07/2043 – 1/03/2045	355,714	372,848	0.25
Fannie Mae, 3.5%, 1/09/2043	60,495	63,419	0.04
Freddie Mac, 4%, 1/04/2044 – 1/09/2044	306,100	327,095	0.23
Freddie Mac, 3.154%, 25/02/2018	47,408	49,040	0.03
Freddie Mac, 2.699%, 25/05/2018	1,000,000	1,027,030	0.69
Freddie Mac, 2.412%, 25/08/2018	150,000	153,512	0.10
Freddie Mac, 2.13%, 25/01/2019	100,000	101,804	0.07
Freddie Mac, 5.085%, 25/03/2019	425,000	465,774	0.31
Freddie Mac, 4.251%, 25/01/2020	150,000	163,511	0.11
Freddie Mac, 3.808%, 25/08/2020	49,000	53,087	0.04
Freddie Mac, 3.034%, 25/10/2020	300,000	314,457	0.21
Freddie Mac, 2.991%, 25/09/2021	100,000	104,642	0.07
Freddie Mac, 2.791%, 25/01/2022	112,000	115,959	0.08
Freddie Mac, 2.716%, 25/06/2022	82,272	84,748	0.06
Freddie Mac, 3.06%, 25/07/2023	70,000	72,948	0.05
Freddie Mac, 2.67%, 25/12/2024	77,000	77,127	0.05

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 2.811%, 25/01/2025	USD 103,000	104,060	0.07
Freddie Mac, 3.329%, 25/05/2025	158,000	167,187	0.11
Freddie Mac, 3.01%, 25/07/2025	45,000	46,276	0.03
Freddie Mac, 3%, 1/11/2030 – 1/08/2045	755,785	779,895	0.52
Freddie Mac, 4.5%, 1/07/2040	141,028	153,538	0.10
Freddie Mac, 3.5%, 1/09/2045	1,090,908	1,141,270	0.77
Ginnie Mae, 4.5%, 20/09/2041	344,377	376,205	0.25
Ginnie Mae, 3%, 20/07/2043	208,517	216,065	0.15
Ginnie Mae, 3.5%, 20/12/2045	1,300,000	1,373,331	0.92
		14,333,863	9.64
Natural Gas – Distribution			
GNL Quintero S.A., 4.634%, 31/07/2029	USD 410,000	389,541	0.26
Network & Telecom			
Centurylink, Inc., 6.45%, 15/06/2021	USD 130,000	126,669	0.09
Centurylink, Inc., 7.65%, 15/03/2042	150,000	112,500	0.08
Colombia Telecomunicaciones S.A., 8.5% to 30/03/2020, FRN to 29/12/2049	278,000	228,711	0.15
Frontier Communications Corp., 8.125%, 1/10/2018	100,000	102,125	0.07
Frontier Communications Corp., 6.25%, 15/09/2021	75,000	63,188	0.04
Frontier Communications Corp., 7.125%, 15/01/2023	85,000	70,763	0.05
Frontier Communications Corp., 11%, 15/09/2025	80,000	77,100	0.05
Frontier Communications Corp., 9%, 15/08/2031	60,000	47,700	0.03
Telecom Italia S.p.A., 5.303%, 30/05/2024	200,000	195,000	0.13
Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022	400,000	360,000	0.24
		1,383,756	0.93
Oil Services			
Bristow Group, Inc., 6.25%, 15/10/2022	USD 285,000	195,938	0.13
Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2022	178,520	38,382	0.03
Pacific Drilling S.A., 5.375%, 1/06/2020	200,000	48,000	0.03
QGOG Constellation S.A., 6.25%, 9/11/2019	400,000	152,000	0.10
Shale-Inland Holdings LLC/Finance Co., 8.75%, 15/11/2019	40,000	25,000	0.02
		459,320	0.31
Oils			
CITGO Holding, Inc., 10.75%, 15/02/2020	USD 90,000	85,500	0.06
CITGO Petroleum Corp., 6.25%, 15/08/2022	175,000	167,563	0.11
		253,063	0.17

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials			
Banco Inbursa S.A., 4.125%, 6/06/2024	USD 450,000	420,750	0.28
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	225,000	242,213	0.16
Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049	100,000	126,833	0.09
		789,796	0.53
Pharmaceuticals			
Capsugel S.A., 7%, 15/05/2019	USD 70,000	68,425	0.05
Endo Finance LLC/Endo Finco, Inc., 7.75%, 15/01/2022	100,000	104,375	0.07
Endo Finance LLC/Endo Finco, Inc., 6%, 1/02/2025	200,000	197,524	0.13
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022	130,000	124,150	0.08
Mallinckrodt International Finance S.A., 5.5%, 15/04/2025	50,000	44,500	0.03
Valeant Pharmaceuticals International, Inc., 7%, 1/10/2020	135,000	132,975	0.09
Valeant Pharmaceuticals International, Inc., 7.25%, 15/07/2022	200,000	195,000	0.13
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023	100,000	88,250	0.06
Vantage Point Imaging, 7.5%, 15/07/2021	100,000	99,188	0.07
VRX Escrow Corp., 5.875%, 15/05/2023	285,000	255,075	0.17
		1,309,462	0.88
Precious Metals & Minerals			
Aurico Gold, Inc., 7.75%, 1/04/2020	USD 180,000	149,850	0.10
Eldorado Gold Corp., 6.125%, 15/12/2020	190,000	159,125	0.11
		308,975	0.21
Printing & Publishing			
Nielsen Finance LLC, 5%, 15/04/2022	USD 245,000	247,144	0.17
Outdoor Americas Capital LLC/Outfront Media Capital Corp., 5.625%, 15/02/2024	105,000	107,363	0.07
TEGNA, Inc., 5.125%, 15/07/2020	250,000	258,750	0.18
TEGNA, Inc., 4.875%, 15/09/2021	65,000	65,325	0.04
		678,582	0.46
Real Estate – Healthcare			
MPT Operating Partnership LP, REIT, 6.375%, 15/02/2022	USD 275,000	279,125	0.19
Real Estate – Other			
DuPont Fabros Technology LP, REIT, 5.875%, 15/09/2021	USD 280,000	288,400	0.19
Felcor Lodging LP, REIT, 5.625%, 1/03/2023	200,000	199,750	0.14
		488,150	0.33
Restaurants			
McDonald's Corp., 2.75%, 9/12/2020	USD 15,000	15,213	0.01
Retailers			
Best Buy Co., Inc., 5.5%, 15/03/2021	USD 240,000	242,400	0.16
Bon Ton Stores, Inc., 8%, 15/06/2021	30,000	11,550	0.01
Cencosud S.A., 5.15%, 12/02/2025	200,000	182,639	0.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Retailers, continued			
DriveTime Automotive Group, Inc./DT Acceptance Corp., 8%, 1/06/2021	USD 160,000	142,800	0.10
Family Tree Escrow LLC, 5.75%, 1/03/2023	240,000	252,900	0.17
Neiman Marcus Group Ltd., 8%, 15/10/2021	200,000	150,000	0.10
Rite Aid Corp., 9.25%, 15/03/2020	115,000	121,181	0.08
Rite Aid Corp., 6.75%, 15/06/2021	75,000	79,313	0.06
Rite Aid Corp., 6.125%, 1/04/2023	145,000	152,975	0.10
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025	55,000	56,788	0.04
		1,392,546	0.94
Specialty Chemicals			
Chemtura Corp., 5.75%, 15/07/2021	USD 215,000	213,388	0.15
Univar USA, Inc., 6.75%, 15/07/2023	205,000	181,425	0.12
		394,813	0.27
Specialty Stores			
Argos Merger Sub, Inc., 7.125%, 15/03/2023	USD 175,000	176,313	0.12
Group 1 Automotive, Inc., 5%, 1/06/2022	250,000	237,813	0.16
Michaels Stores, Inc., 5.875%, 15/12/2020	165,000	169,950	0.11
Office Depot de Mexico S.A. de C.V., 6.875%, 20/09/2020	400,000	394,500	0.27
		978,576	0.66
Telecommunications – Wireless			
Comcel Trust, 6.875%, 6/02/2024	USD 276,000	220,800	0.15
Crown Castle International Corp., 5.25%, 15/01/2023	220,000	234,300	0.16
Digicel Group Ltd., 7.125%, 1/04/2022	400,000	298,200	0.20
Millicom International Cellular S.A., 6.625%, 15/10/2021	200,000	178,000	0.12
Sprint Capital Corp., 6.875%, 15/11/2028	100,000	65,875	0.04
Sprint Corp., 7.875%, 15/09/2023	70,000	49,875	0.03
Sprint Corp., 7.125%, 15/06/2024	355,000	239,625	0.16
Sprint Corp., 7%, 15/08/2020	40,000	29,400	0.02
Sprint Nextel Corp., 9%, 15/11/2018	100,000	102,000	0.07
Sprint Nextel Corp., 6%, 15/11/2022	325,000	218,563	0.14
T-Mobile USA, Inc., 6.5%, 15/01/2024	130,000	131,300	0.09
T-Mobile USA, Inc., 6.25%, 1/04/2021	420,000	427,350	0.29
T-Mobile USA, Inc., 6.5%, 15/01/2026	145,000	145,000	0.10
Wind Acquisition Finance S.A., 4.75%, 15/07/2020	200,000	196,500	0.13
Wind Acquisition Finance S.A., 7.375%, 23/04/2021	200,000	190,124	0.13
		2,726,912	1.83

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telephone Services			
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD 70,000	70,700	0.05
Level 3 Financing, Inc., 5.375%, 1/05/2025	150,000	150,938	0.10
		221,638	0.15
Transportation – Services			
Jack Cooper Holdings Corp., 10.25%, 1/06/2020	USD 175,000	138,250	0.09
Navios Maritime Acquisition Corp., 8.125%, 15/11/2021	125,000	99,375	0.07
Navios Maritime Holding, Inc., 7.375%, 15/01/2022	160,000	57,600	0.04
SPL Logistics Escrow LLC, 8.875%, 1/08/2020	175,000	159,250	0.11
Stena AB, 7%, 1/02/2024	200,000	152,000	0.10
Syncron Group BV/Syncre, 8.625%, 1/11/2021	200,000	155,000	0.10
		761,475	0.51
U.S. Government Agencies and Equivalents			
AID-Ukraine, 1.847%, 29/05/2020	USD 200,000	202,808	0.13
Fannie Mae, 1.75%, 26/11/2019	250,000	254,602	0.17
Fannie Mae, 1.625%, 21/01/2020	850,000	861,015	0.58
Private Export Funding Corp., 2.3%, 15/09/2020	200,000	205,319	0.14
		1,523,744	1.02
U.S. Treasury Obligations			
U.S. Treasury Bonds, 4.5%, 15/02/2036	USD 433,000	579,848	0.39
U.S. Treasury Bonds, 2.875%, 15/05/2043	1,067,600	1,096,250	0.74
U.S. Treasury Bonds, 2.5%, 15/02/2045	231,000	218,602	0.15
U.S. Treasury Bonds, TIPS, 0.125%, 15/07/2024	913,580	885,958	0.59
U.S. Treasury Notes, 2.625%, 30/04/2016	692,000	695,615	0.47
U.S. Treasury Notes, 0.875%, 31/12/2016	1,750,000	1,753,829	1.18
U.S. Treasury Notes, 1%, 30/06/2019	2,933,000	2,925,096	1.97
U.S. Treasury Notes, 2.625%, 15/08/2020	113,000	119,511	0.08
U.S. Treasury Notes, 2.5%, 15/08/2023	1,014,000	1,070,364	0.72
U.S. Treasury Notes, 2.5%, 15/05/2024	594,000	624,837	0.42
U.S. Treasury Notes, 2%, 15/08/2025	228,000	229,425	0.15
		10,199,335	6.86
Utilities – Electric Power			
AES Gener S.A., 5%, 14/07/2025	USD 400,000	379,207	0.26
Calpine Corp., 5.5%, 1/02/2024	305,000	266,875	0.18
Covanta Holding Corp., 7.25%, 1/12/2020	100,000	101,188	0.07
Covanta Holding Corp., 5.875%, 1/03/2024	235,000	205,038	0.14
E.C.L S.A., 4.5%, 29/01/2025	200,000	195,913	0.13
Empresa Electrica Angamos S.A., 4.875%, 25/05/2029	300,000	259,721	0.18

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Empresa Electrica Guacolda S.A., 4.56%, 30/04/2025	USD 330,000	293,692	0.20
Greenko Dutch B.V., 8%, 1/08/2019	400,000	418,891	0.28
NextEra Energy Capital Holdings, Inc., 2.056%, 1/09/2017	59,000	59,246	0.04
NRG Energy, Inc., 8.25%, 1/09/2020	350,000	317,625	0.21
NRG Energy, Inc., 6.25%, 15/07/2022	20,000	16,500	0.01
NRG Energy, Inc., 6.625%, 15/03/2023	25,000	20,688	0.01
TerraForm Power Operating Co., 5.875%, 1/02/2023	169,000	134,778	0.09
Transelec S.A., 4.25%, 14/01/2025	400,000	390,570	0.26
		3,059,932	2.06
Total Bonds (Identified Cost, \$101,248,813)		92,071,682	61.93
PREFERRED STOCKS			
Telephone Services			
Telecom Italia S.p.A. (Identified Cost, \$131,459)	125,581	113,180	0.08
CONVERTIBLE PREFERRED STOCKS			
Pharmaceuticals			
Allergan PLC 5.5%	88	83,450	0.05
Telephone Services			
Frontier Communications Corp. 11.125%	991	88,576	0.06
Utilities – Electric Power			
Exelon Corp. 6.5%	9,961	428,521	0.29
Total Convertible Preferred Stocks (Identified Cost, \$623,206)		600,547	0.40
SHORT-TERM OBLIGATIONS (y)			
Bardays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD 965,000	965,000	0.65
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$160,286,147)		146,944,389	98.84
Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
iShares U.S. Real Estate ETF – March 2016 @ \$68	325	26,325	0.02
iShares U.S. Real Estate ETF – March 2016 @ \$66	100	5,700	0.00
iShares U.S. Real Estate ETF – June 2016 @ \$65	325	47,450	0.03
iShares U.S. Real Estate ETF – June 2016 @ \$64	100	12,700	0.01
Total Put Options Purchased (Premiums paid, \$100,550)		92,175	0.06
Total Investments (Identified Cost, \$160,386,697) (k)		147,036,564	98.90
OTHER ASSETS, LESS LIABILITIES		1,631,141	1.10
NET ASSETS		148,667,705	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				
Angola				
Republic of Angola, 9.5%, 12/11/2025	USD	11,290,000	9,429,408	0.30
Argentina				
Republic of Argentina, 6%, 29/12/2016	USD	15,697,000	15,611,957	0.50
Republic of Argentina, 7%, 17/04/2017		41,091,000	41,320,448	1.33
Republic of Argentina, 8.75%, 2/06/2017		6,424,000	6,308,234	0.20
Republic of Argentina, 8%, 8/10/2020		4,526,000	4,718,921	0.15
Republic of Argentina, 8.75%, 7/05/2024		31,145,000	32,572,911	1.05
			100,532,471	3.23
Azerbaijan				
State Oil Company of the Azerbaijan Republic, 4.75%, 13/03/2023	USD	3,838,000	3,150,077	0.10
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		28,180,000	23,065,330	0.74
			26,215,407	0.84
Bahamas				
Commonwealth of Bahamas, 5.75%, 16/01/2024	USD	1,995,000	2,039,888	0.06
Commonwealth of Bahamas, 6.95%, 20/11/2029		6,150,000	7,121,700	0.23
Commonwealth of Bahamas, 6.625%, 15/05/2033		498,000	540,380	0.02
			9,701,968	0.31
Barbados				
Columbus International, Inc., 7.375%, 30/03/2021	USD	8,401,000	8,422,003	0.27
Bermuda				
Government of Bermuda, 4.138%, 3/01/2023	USD	3,934,000	3,835,650	0.12
Government of Bermuda, 4.854%, 6/02/2024		3,440,000	3,527,720	0.12
			7,363,370	0.24
Brazil				
Banco do Brasil S.A. (Cayman Branch), 6.25% to 15/04/2024, FRN to 29/10/2049	USD	7,047,000	3,400,178	0.11
Brazil Minas SPE, (State of Minas Gerais, CLN), 5.333%, 15/02/2028		3,209,000	2,454,885	0.08
Cimpor Financial Operations B.V., 5.75%, 17/07/2024		7,298,000	4,488,270	0.14
Federative Republic of Brazil, 2.625%, 5/01/2023		4,071,000	3,216,090	0.10
Federative Republic of Brazil, 4.25%, 7/01/2025		13,573,000	11,380,961	0.37
Minerva Luxembourg S.A., 7.75%, 31/01/2023		8,182,000	7,629,715	0.24
Odebrecht Offshore Drilling Finance Ltd., 6.625%, 1/10/2022		4,279,317	941,450	0.03
Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2022		4,321,969	929,223	0.03
Petrobras Global Finance B.V., 4.375%, 20/05/2023		4,265,000	2,809,313	0.09

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Brazil, continued				
Petrobras Global Finance B.V., 7.25%, 17/03/2044	USD	1,133,000	742,115	0.02
Petrobras International Finance Co., 5.375%, 27/01/2021		4,250,000	3,192,813	0.10
Petrobras International Finance Co., 6.75%, 27/01/2041		5,282,000	3,319,473	0.11
QGOG Constellation S.A., 6.25%, 9/11/2019		11,346,000	4,311,480	0.14
State of Santa Catarina, 4%, 27/12/2022 (b)		2,379,864	1,889,612	0.06
TerraForm Global Operating LLC, 9.75%, 15/08/2022		7,147,000	5,574,660	0.18
Tupy Overseas S.A., 6.625%, 17/07/2024		9,187,000	7,452,954	0.24
Ultrapetrol (Bahamas) Ltd., 8.875%, 15/06/2021 (d)		3,396,000	577,320	0.02
Votorantim Cimentos S.A., 7.25%, 5/04/2041		4,011,000	2,747,535	0.09
			67,058,047	2.15
Bulgaria				
Republic of Bulgaria, 3.125%, 26/03/2035	EUR	14,490,000	14,140,192	0.45
Canada				
First Quantum Minerals Ltd., 7.25%, 15/10/2019	USD	7,279,000	3,384,735	0.11
First Quantum Minerals Ltd., 7.25%, 15/05/2022		4,313,000	1,940,850	0.06
			5,325,585	0.17
Chile				
AES Gener S.A., 5%, 14/07/2025	USD	8,640,000	8,190,867	0.26
AES Gener S.A., 8.375% to 18/06/2019, FRN to 18/12/2073		7,510,000	7,341,025	0.24
Cencosud S.A., 4.875%, 20/01/2023		7,384,000	6,823,052	0.22
Cencosud S.A., 5.15%, 12/02/2025		6,962,000	6,357,671	0.20
E.CL S.A., 5.625%, 15/01/2021		6,121,000	6,622,543	0.21
E.CL S.A., 4.5%, 29/01/2025		7,767,000	7,608,297	0.24
Empresa de Transporte de Pasajeros Metro S.A., 4.75%, 4/02/2024		3,349,000	3,412,577	0.11
Empresa Electrica Angamos S.A., 4.875%, 25/05/2029		300,000	259,721	0.01
Empresa Electrica Angamos S.A., 4.875%, 25/05/2029		3,564,000	3,085,483	0.10
Empresa Nacional de Electricidad S.A., 4.25%, 15/04/2024		5,632,000	5,584,708	0.18
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026		5,368,000	5,035,860	0.16
Empresa Nacional del Petroleo, 6.25%, 8/07/2019		3,486,000	3,735,803	0.12
Empresa Nacional del Petroleo, 5.25%, 10/08/2020		4,066,000	4,231,543	0.14
Empresa Nacional del Petroleo, 4.75%, 6/12/2021		1,899,000	1,909,203	0.06
Empresa Nacional del Petroleo, 4.375%, 30/10/2024		13,076,000	12,474,857	0.40
GNL Quintero S.A., 4.634%, 31/07/2029		1,826,000	1,734,883	0.06

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Chile, continued				
GNL Quintero S.A., 4.634%, 31/07/2029	USD	10,183,000	9,674,868	0.31
Republic of Chile, 3.125%, 21/01/2026		8,313,000	8,188,305	0.26
Republic of Chile, 1.875%, 27/05/2030	EUR	6,038,000	6,246,624	0.20
S.A.C.I. Falabella, 4.375%, 27/01/2025	USD	3,951,000	3,884,327	0.13
Transelec S.A., 4.625%, 26/07/2023		5,749,000	5,915,595	0.19
Transelec S.A., 4.25%, 14/01/2025		4,750,000	4,638,256	0.15
Transelec S.A., 4.25%, 14/01/2025		300,000	292,943	0.01
VTR Finance B.V., 6.875%, 15/01/2024		9,957,000	9,284,903	0.30
			132,533,914	4.26
China				
Avi Funding Co. Ltd., 3.8%, 16/09/2025	USD	8,786,000	9,002,382	0.29
Baidu, Inc., 4.125%, 30/06/2025		8,857,000	8,877,291	0.29
CNOOC Finance (2013) Ltd., 3%, 9/05/2023		5,052,000	4,774,287	0.15
CNOOC Finance (2015) U.S.A. LLC, 3.5%, 5/05/2025		4,738,000	4,563,945	0.15
CNPC General Capital Ltd., 2.7%, 25/11/2019		3,286,000	3,306,261	0.11
CNPC General Capital Ltd., 3.95%, 19/04/2022		6,017,000	6,253,528	0.20
CNPC General Capital Ltd., 3.4%, 16/04/2023		5,115,000	5,017,084	0.16
Export-Import Bank of China, 3.625%, 31/07/2024		4,576,000	4,787,915	0.15
Sinopec Capital (2013) Ltd., 3.125%, 24/04/2023		3,355,000	3,241,913	0.10
Sinopec Group Overseas Development (2012) Ltd., 3.9%, 17/05/2022		6,138,000	6,349,902	0.20
Sinopec Group Overseas Development (2013) Ltd., 4.375%, 17/10/2023		1,955,000	2,043,671	0.07
Sinopec Group Overseas Development (2014) Ltd., 4.375%, 10/04/2024		3,006,000	3,152,074	0.10
State Grid Overseas Investment (2013) Ltd., 3.125%, 22/05/2023		3,357,000	3,382,812	0.11
State Grid Overseas Investment Co., 4.125%, 7/05/2024		6,231,000	6,735,761	0.22
State Grid Overseas Investment Co., 4.85%, 7/05/2044		7,603,000	8,409,427	0.27
Tencent Holdings Ltd., 3.8%, 11/02/2025		8,024,000	7,995,675	0.26
Three Gorges Finance I (Cayman Islands) Ltd., 3.7%, 10/06/2025		4,591,000	4,787,775	0.15
			92,681,703	2.98
Colombia				
Colombia Telecomunicaciones S.A., 8.5% to 30/03/2020, FRN to 29/12/2049	USD	9,696,000	7,976,899	0.26
Empresas de Energia em Bom Despacho – Minas Gerais, 6.125%, 10/11/2021		7,770,000	7,668,990	0.25

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Colombia, continued				
Millicom International Cellular S.A., 6.625%, 15/10/2021	USD	8,484,000	7,550,760	0.24
Millicom International Cellular S.A., 4.75%, 22/05/2020		5,336,000	4,654,059	0.15
Oleoducto Central S.A., 4%, 7/05/2021		8,973,000	8,165,430	0.26
Pacific Exploration and Production Corp., 7.25%, 12/12/2021		4,126,000	515,750	0.02
Pacific Exploration and Production Corp., 5.125%, 28/03/2023		5,184,000	645,408	0.02
Pacific Exploration and Production Corp., 5.625%, 19/01/2025		7,988,000	1,018,470	0.03
Republic of Colombia, 4.5%, 28/01/2026		6,045,000	5,720,081	0.18
Republic of Colombia, 5%, 15/06/2045		6,034,000	4,932,795	0.16
			48,848,642	1.57
Cote d'Ivoire				
Republic of Cote d'Ivoire, 5.375%, 23/07/2024	USD	10,240,000	8,828,109	0.28
Republic of Cote d'Ivoire, 6.375%, 3/03/2028		10,388,000	9,152,659	0.29
Republic of Cote d'Ivoire, 5.75%, 31/12/2032		19,536,000	16,936,540	0.55
			34,917,308	1.12
Croatia				
Hrvatska Elektroprivreda, 5.875%, 23/10/2022	USD	9,927,000	10,088,314	0.32
Republic of Croatia, 6%, 26/01/2024		8,791,000	9,448,127	0.30
Republic of Croatia, 6.625%, 14/07/2020		5,674,000	6,190,334	0.20
Republic of Croatia, 6.375%, 24/03/2021		6,176,000	6,694,784	0.22
Republic of Croatia, 5.5%, 4/04/2023		6,794,000	7,086,142	0.23
Republic of Croatia, 3%, 11/03/2025	EUR	8,121,000	8,175,782	0.26
			47,683,483	1.53
Dominican Republic				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	USD	11,075,000	10,598,830	0.34
Dominican Republic, 8.5%, 2/01/2020		3,200,000	3,296,000	0.10
Dominican Republic, 7.5%, 6/05/2021		13,771,000	14,562,833	0.47
Dominican Republic, 6.6%, 28/01/2024		7,481,000	7,537,108	0.24
Dominican Republic, 5.875%, 18/04/2024		17,304,000	16,698,360	0.54
Dominican Republic, 5.5%, 27/01/2025		10,595,000	9,959,300	0.32
Dominican Republic, 6.875%, 29/01/2026		7,768,000	7,797,130	0.25
Dominican Republic, 8.625%, 20/04/2027		14,222,000	15,857,530	0.51
Dominican Republic, 7.45%, 30/04/2044		9,168,000	8,847,120	0.28
Dominican Republic, 6.85%, 27/01/2045		9,115,000	8,317,438	0.27
			103,471,649	3.32

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Ecuador			
Empresa Publica de Hidrocarburos del Ecuador, FRN, 6.224%, 24/09/2019	USD	4,598,684	3,552,484 0.12
Republic of Ecuador, 10.5%, 24/03/2020		5,599,000	4,143,260 0.13
			7,695,744 0.25
El Salvador			
Republic of El Salvador, 7.375%, 1/12/2019	USD	1,354,000	1,304,918 0.04
Republic of El Salvador, 6.375%, 18/01/2027		4,938,000	3,925,710 0.13
			5,230,628 0.17
Ethiopia			
Federal Republic of Ethiopia, 6.625%, 11/12/2024	USD	9,348,000	8,041,150 0.26
Gabon			
Gabonese Republic, 6.375%, 12/12/2024	USD	6,987,000	5,377,055 0.17
Gabonese Republic, 6.95%, 16/06/2025		2,236,000	1,722,033 0.06
			7,099,088 0.23
Guatemala			
Cementos Progreso Trust Co., 7.125%, 6/11/2023	USD	7,446,000	7,371,540 0.24
Central American Bottling Corp., 6.75%, 9/02/2022		9,136,000	9,261,620 0.30
Central American Bottling Corp., 6.75%, 9/02/2022		776,000	786,670 0.02
Comcel Trust, 6.875%, 6/02/2024		8,806,000	7,044,800 0.23
Industrial Senior Trust Co., 5.5%, 1/11/2022		7,515,000	6,951,375 0.22
Industrial Senior Trust Co., 5.5%, 1/11/2022		400,000	370,000 0.01
			31,786,005 1.02
Honduras			
Republic of Honduras, 8.75%, 16/12/2020	USD	6,876,000	7,426,080 0.24
Republic of Honduras, 7.5%, 15/03/2024		7,849,000	7,947,113 0.25
			15,373,193 0.49
Hungary			
Hungarian Development Bank, 6.25%, 21/10/2020	USD	12,341,000	13,584,356 0.44
Hungarian Development Bank, 6.25%, 21/10/2020		400,000	440,300 0.01
Hungarian Development Bank, 2.375%, 8/12/2021	EUR	8,006,000	8,648,012 0.28
Hungarian Export-Import Bank PLC, 4%, 30/01/2020	USD	13,704,000	13,727,982 0.44
Magyar Export-Import Bank PLC, 5.5%, 12/02/2018		8,163,000	8,594,692 0.28
Republic of Hungary, 6.375%, 29/03/2021		18,638,000	21,121,514 0.68
Republic of Hungary, 5.375%, 21/02/2023		28,832,000	31,519,142 1.01
Republic of Hungary, 5.75%, 22/11/2023		19,024,000	21,332,220 0.68
Republic of Hungary, 5.375%, 25/03/2024		20,318,000	22,383,528 0.72
Republic of Hungary, 7.625%, 29/03/2041		6,636,000	9,049,845 0.29
			150,401,591 4.83

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Iceland			
Republic of Iceland, 5.875%, 11/05/2022	USD	13,674,000	15,720,998 0.50
India			
Export Import Bank of India, 2.75%, 1/04/2020	USD	6,456,000	6,403,164 0.21
Export-Import Bank of India, 4%, 14/01/2023		4,799,000	4,891,467 0.16
Greenko Dutch B.V., 8%, 1/08/2019		300,000	314,168 0.01
Greenko Dutch B.V., 8%, 1/08/2019		7,448,000	7,799,747 0.25
ONGC Videsh Ltd., 4.625%, 15/07/2024		16,556,000	16,675,269 0.53
Reliance Industries Ltd., 4.125%, 28/01/2025		4,600,000	4,551,787 0.15
Reliance Industries Ltd., 4.875%, 10/02/2045		3,548,000	3,217,227 0.10
			43,852,829 1.41
Indonesia			
Listrindo Capital B.V., 6.95%, 21/02/2019	USD	7,751,000	7,867,265 0.25
Pertamina PT, 6%, 3/05/2042		20,517,000	16,726,792 0.54
Pertamina PT, 5.625%, 20/05/2043		13,168,000	10,260,334 0.33
Pertamina PT, 6.45%, 30/05/2044		10,484,000	9,020,077 0.29
PT Pelabuhan Indonesia III (Persero), 4.875%, 1/10/2024		4,778,000	4,562,990 0.15
PT Perusahaan Gas Negara (Persero) Tbk, 5.125%, 16/05/2024		6,849,000	6,658,365 0.21
PT Perusahaan Listrik Negara, 5.25%, 24/10/2042		4,233,000	3,344,070 0.11
Republic of Indonesia, 5.875%, 13/03/2020		15,222,000	16,699,508 0.54
Republic of Indonesia, 4.875%, 5/05/2021		34,809,000	36,538,067 1.17
Republic of Indonesia, 3.75%, 25/04/2022		20,431,000	19,891,989 0.64
Republic of Indonesia, 3.375%, 15/04/2023		15,789,000	14,940,199 0.48
Republic of Indonesia, 5.375%, 17/10/2023		20,272,000	21,575,571 0.69
Republic of Indonesia, 5.875%, 15/01/2024		13,952,000	15,287,890 0.49
Republic of Indonesia, 4.125%, 15/01/2025		500,000	489,874 0.02
Republic of Indonesia, 4.125%, 15/01/2025		22,795,000	22,333,333 0.72
Republic of Indonesia, 3.375%, 30/07/2025	EUR	7,077,000	7,259,793 0.23
Republic of Indonesia, 4.75%, 8/01/2026	USD	17,564,000	17,883,963 0.57
Republic of Indonesia, 8.5%, 12/10/2035		3,045,000	3,849,440 0.12
Republic of Indonesia, 4.625%, 15/04/2043		4,662,000	4,088,220 0.13
Republic of Indonesia, 6.75%, 15/01/2044		5,236,000	5,708,455 0.18
Republic of Indonesia, 5.125%, 15/01/2045		6,677,000	6,242,962 0.20
Republic of Indonesia, 5.95%, 8/01/2046		5,341,000	5,527,577 0.18
			256,756,734 8.24

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Israel				
B Communications Ltd., 7.375%, 15/02/2021	USD	4,631,000	5,020,467	0.16
Israel Chemicals Ltd., 4.5%, 2/12/2024		6,625,000	6,483,874	0.21
			11,504,341	0.37
Jamaica				
Digicel Group Ltd., 8.25%, 30/09/2020	USD	7,139,000	5,774,559	0.19
Digicel Group Ltd., 6%, 15/04/2021		1,762,000	1,535,143	0.05
Digicel Group Ltd., 7.125%, 1/04/2022		4,114,000	3,066,987	0.10
Digicel Group Ltd., 6.75%, 1/03/2023		4,270,000	3,672,200	0.12
Government of Jamaica, 6.75%, 28/04/2028		12,707,000	12,611,698	0.40
Government of Jamaica, 7.875%, 28/07/2045		18,210,000	17,481,600	0.56
			44,142,187	1.42
Jordan				
Hikma Pharmaceuticals PLC, 4.25%, 10/04/2020	USD	5,674,000	5,489,595	0.18
Kazakhstan				
Development Bank of Kazakhstan, 4.125%, 10/12/2022	USD	55,323,000	47,588,845	1.53
Halyk Savings Bank of Kazakhstan B.V., 7.25%, 3/05/2017		4,554,000	4,599,904	0.15
Halyk Savings Bank of Kazakhstan B.V., 7.25%, 28/01/2021		3,399,000	3,400,020	0.11
Republic of Kazakhstan, 5.125%, 21/07/2025		600,000	597,120	0.02
Republic of Kazakhstan, 5.125%, 21/07/2025		20,045,000	19,948,784	0.64
Republic of Kazakhstan, 6.5%, 21/07/2045		17,160,000	16,648,632	0.53
			92,783,305	2.98
Lithuania				
Republic of Lithuania, 6.125%, 9/03/2021	USD	400,000	463,500	0.01
Republic of Lithuania, 6.125%, 9/03/2021		6,621,000	7,672,084	0.25
Republic of Lithuania, 6.625%, 1/02/2022		4,099,000	4,948,493	0.16
			13,084,077	0.42
Malaysia				
Petronas Capital Ltd., 3.5%, 18/03/2025	USD	7,978,000	7,837,779	0.25
Mexico				
Banco Inbursa S.A., 4.125%, 6/06/2024	USD	11,415,000	10,673,025	0.34
Banco Nacional Comercio Exterior S.N.C., 4.375%, 14/10/2025		8,215,000	8,165,710	0.26
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022		11,135,000	11,986,828	0.39
BBVA Bancomer S.A. Texas Agency, 6.5%, 10/03/2021		3,327,000	3,575,926	0.11
CEMEX Finance LLC, 9.375%, 12/10/2022		2,137,000	2,157,729	0.07
CEMEX Finance LLC, 6%, 1/04/2024		2,536,000	2,168,280	0.07
CEMEX S.A.B. de C.V., 7.25%, 15/01/2021		2,632,000	2,503,032	0.08
CEMEX S.A.B. de C.V., 6.125%, 5/05/2025		708,000	606,013	0.02

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mexico, continued				
Comision Federal de Electricidad, 4.875%, 26/05/2021	USD	7,854,000	7,991,445	0.26
Comision Federal de Electricidad, 4.875%, 15/01/2024		13,186,000	13,120,070	0.42
Comision Federal de Electricidad, 5.75%, 14/02/2042		13,604,000	12,447,660	0.40
Comision Federal de Electricidad, 6.125%, 16/06/2045		23,768,000	22,401,340	0.72
Controladora Mabe S.A. de C.V., 7.875%, 28/10/2019		6,410,000	6,698,450	0.22
Elementia S.A. de C.V., 5.5%, 15/01/2025		1,000,000	925,100	0.03
Elementia S.A. de C.V., 5.5%, 15/01/2025		10,122,000	9,363,862	0.30
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021		9,113,000	1,685,905	0.05
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		11,855,000	2,193,175	0.07
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		800,000	148,000	0.00
Gruma S.A.B. de C.V., 4.875%, 1/12/2024		300,000	310,875	0.01
Gruma S.A.B. de C.V., 4.875%, 1/12/2024		8,406,000	8,710,718	0.28
Grupo Cementos de Chihuahua S.A.B. de C.V., 8.125%, 8/02/2020		9,529,000	9,719,580	0.31
Grupo KUO S.A.B. de C.V., 6.25%, 4/12/2022		7,159,000	6,541,536	0.21
Grupo Posadas S.A.B. de C.V., 7.875%, 30/06/2022		300,000	283,500	0.01
Grupo Posadas S.A.B. de C.V., 7.875%, 30/06/2022		10,019,000	9,467,955	0.30
Grupo Televisa S.A.B., 6.125%, 31/01/2046		8,906,000	8,804,828	0.28
JB Y Co. S.A. de C.V., 3.75%, 13/05/2025		7,995,000	7,703,678	0.25
Metalsa S.A. de C.V., 4.9%, 24/04/2023		7,173,000	6,168,780	0.20
Mexichem S.A.B. de C.V., 6.75%, 19/09/2042		6,641,000	6,010,105	0.19
Mexichem S.A.B. de C.V., 5.875%, 17/09/2044		300,000	243,750	0.01
Mexichem S.A.B. de C.V., 5.875%, 17/09/2044		6,802,000	5,526,625	0.18
Office Depot de Mexico S.A. de C.V., 6.875%, 20/09/2020		400,000	394,500	0.01
Office Depot de Mexico S.A. de C.V., 6.875%, 20/09/2020		8,684,000	8,564,595	0.28
Pemex Project Funding Master Trust, 6.625%, 15/06/2035		5,696,000	5,042,156	0.16
Petroleos Mexicanos, 6.375%, 4/02/2021		7,014,000	7,108,689	0.23
Petroleos Mexicanos, 6.875%, 4/08/2026		17,421,000	17,725,868	0.57
Petroleos Mexicanos, 2.75%, 21/04/2027	EUR	4,760,000	3,959,684	0.13
Petroleos Mexicanos, 5.5%, 27/06/2044	USD	1,151,000	867,624	0.03
Petroleos Mexicanos, 5.5%, 27/06/2044		3,960,000	2,985,048	0.10
Petroleos Mexicanos, 5.5%, 27/06/2044		2,818,000	2,124,208	0.07
Petroleos Mexicanos, 5.625%, 23/01/2046		10,987,000	8,459,990	0.27

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mexico, continued				
Petroleos Mexicanos, FRN, 2.639%, 18/07/2018	USD	9,449,000	9,118,285	0.29
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	204,620,000	11,065,844	0.36
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028		27,000,000	1,460,159	0.05
Southern Copper Corp., 6.75%, 16/04/2040	USD	2,694,000	2,269,601	0.07
Southern Copper Corp., 5.875%, 23/04/2045		8,965,000	6,884,932	0.22
Trust F/1401, 5.25%, 30/01/2026		12,229,000	11,525,833	0.37
United Mexican States, 3.625%, 15/03/2022		77,510,000	77,897,550	2.50
United Mexican States, 4%, 2/10/2023		57,138,000	57,852,225	1.86
United Mexican States, 3.6%, 30/01/2025		24,153,000	23,458,601	0.75
United Mexican States, 4.125%, 21/01/2026		11,237,000	11,248,237	0.36
United Mexican States, 6.05%, 11/01/2040		3,536,000	3,805,620	0.12
United Mexican States, 4.6%, 23/01/2046		1,455,000	1,291,313	0.04
United Mexican States, 5.75%, 12/10/2110		2,075,000	1,909,000	0.06
United Mexican States, 4%, 15/03/2115	EUR	5,206,000	4,680,919	0.15
			470,003,961	15.09
Mongolia				
Trade & Development Bank of Mongolia LLC, 9.375%, 19/05/2020	USD	6,915,000	6,137,823	0.20
Morocco				
Office Cherifien des Phosphates, 4.5%, 22/10/2025	USD	13,802,000	12,423,456	0.40
Office Cherifien des Phosphates, 6.875%, 25/04/2044		10,900,000	10,218,750	0.33
			22,642,206	0.73
Namibia				
Republic of Namibia, 5.25%, 29/10/2025	USD	8,878,000	8,212,150	0.26
Nigeria				
Afren PLC, 6.625%, 9/12/2020 (d)	USD	2,731,000	13,655	0.00
Afren PLC, 15%, 25/04/2016 (d)(p)		8,284,463	2,485,339	0.08
Afren PLC, 10.25%, 8/04/2019 (d)		5,229,000	26,145	0.00
			2,525,139	0.08
Pakistan				
Islamic Republic of Pakistan, 8.25%, 30/09/2025	USD	7,992,000	8,081,063	0.26
Panama				
Autoridad del Canal de Panama, 4.95%, 29/07/2035	USD	8,266,000	8,513,980	0.27
Panama Canal Railway Co., 7%, 1/11/2026		3,362,832	3,329,204	0.11
Republic of Panama, 5.2%, 30/01/2020		4,776,000	5,181,960	0.17
Republic of Panama, 4%, 22/09/2024		5,921,000	5,950,605	0.19

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Panama, continued				
Republic of Panama, 3.75%, 16/03/2025	USD	6,750,000	6,648,750	0.21
Republic of Panama, 7.125%, 29/01/2026		2,634,000	3,252,990	0.11
Republic of Panama, 8.875%, 30/09/2027		3,666,000	5,095,740	0.16
Republic of Panama, 9.375%, 1/04/2029		3,650,000	5,265,125	0.17
Republic of Panama, 6.7%, 26/01/2036		2,297,000	2,744,915	0.09
			45,983,269	1.48
Paraguay				
Republic of Paraguay, 4.625%, 25/01/2023	USD	10,361,000	10,127,878	0.33
Republic of Paraguay, 6.1%, 11/08/2044		400,000	386,000	0.01
Republic of Paraguay, 6.1%, 11/08/2044		10,635,000	10,262,775	0.33
Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022		10,468,000	9,421,200	0.30
Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022		400,000	360,000	0.01
			30,557,853	0.98
Peru				
Corporacion Financiera de Desarrollo S.A., 4.75%, 8/02/2022	USD	5,664,000	5,761,421	0.19
Corporacion Financiera de Desarrollo S.A., 4.75%, 15/07/2025		6,394,000	6,223,920	0.20
Corporacion Financiera de Desarrollo S.A., FRN, 5.25%, 15/07/2029		5,341,000	5,207,475	0.17
Corporacion Lindley S.A., 6.75%, 23/11/2021		6,789,000	7,416,983	0.24
Corporacion Lindley S.A., 4.625%, 12/04/2023		5,432,000	5,398,050	0.17
El Fondo Mivivienda S.A., 3.5%, 31/01/2023		9,797,000	9,086,718	0.29
Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023		2,427,000	2,345,089	0.08
IIRSA Norte Finance Ltd., 8.75%, 30/05/2024		1,439,428	1,640,947	0.05
Inkia Energy Ltd., 8.375%, 4/04/2021		8,473,000	8,091,715	0.26
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		8,416,000	7,921,560	0.25
Republic of Peru, 2.75%, 30/01/2026	EUR	6,617,000	7,096,517	0.23
Republic of Peru, 4.125%, 25/08/2027	USD	11,837,000	11,689,038	0.38
San Miguel Industrias PET S.A., 7.75%, 6/11/2020		7,108,000	7,286,411	0.23
San Miguel Industrias PET S.A., 7.75%, 6/11/2020		700,000	717,570	0.02
Transportadora de Gas del Peru, 4.25%, 30/04/2028		5,213,000	4,822,025	0.16
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021		9,477,000	9,116,874	0.29
			99,822,313	3.21
Philippines				
Power Sector Assets & Liabilities Management Corp., 7.39%, 2/12/2024	USD	8,794,000	11,389,584	0.37

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Philippines, continued				
Republic of Philippines, 6.375%, 15/01/2032	USD	9,235,000	12,311,252	0.39
Republic of Philippines, 6.375%, 23/10/2034		9,959,000	13,596,983	0.44
Republic of Philippines, 3.95%, 20/01/2040		10,204,000	10,878,535	0.35
			48,176,354	1.55
Poland				
Republic of Poland, 5.125%, 21/04/2021	USD	1,454,000	1,610,305	0.05
Republic of Poland, 5%, 23/03/2022		6,323,000	6,987,041	0.23
			8,597,346	0.28
Qatar				
Ras Laffan Liquefied Natural Gas Co. Ltd., 5.298%, 30/09/2020	USD	1,492,334	1,555,758	0.05
Romania				
Republic of Romania, 6.125%, 22/01/2044	USD	2,786,000	3,294,445	0.10
Republic of Romania, 6.75%, 7/02/2022		2,700,000	3,190,185	0.10
Republic of Romania, 4.375%, 22/08/2023		2,848,000	2,994,416	0.10
Republic of Romania, 3.875%, 29/10/2035	EUR	6,731,000	7,406,029	0.24
			16,885,075	0.54
Russia				
EuroChem Global Investments Ltd., 5.125%, 12/12/2017	USD	3,762,000	3,769,524	0.12
Gaz Capital S.A., 4.95%, 19/07/2022		3,891,000	3,649,369	0.12
Gaz Capital S.A., 4.95%, 6/02/2028		8,570,000	7,321,780	0.24
Gaz Capital S.A., 7.288%, 16/08/2037		6,775,000	6,888,956	0.22
Gazprom Neft, 4.375%, 19/09/2022		6,350,000	5,556,250	0.18
Gazprom Neft, 6%, 27/11/2023		5,714,000	5,335,390	0.17
LUKOIL International Finance B.V., 4.563%, 24/04/2023		16,506,000	14,958,563	0.48
MMC Norilsk Nickel Group, 6.625%, 14/10/2022		4,382,000	4,456,494	0.14
MMC Norilsk Nickel Group, 6.625%, 14/10/2022		300,000	305,100	0.01
Mobile Telesystems International Funding Ltd., 5%, 30/05/2023		6,878,000	6,362,425	0.21
Mobile TeleSystems PJSC, 8.625%, 22/06/2020		4,740,000	5,248,365	0.17
OJSC PhosAgro, 4.204%, 13/02/2018		2,445,000	2,433,264	0.08
Rosneft, 4.199%, 6/03/2022		6,125,000	5,374,688	0.17
Russian Federation, 5%, 29/04/2020		26,500,000	27,489,086	0.88
Russian Federation, 4.5%, 4/04/2022		44,000,000	44,275,352	1.42
Russian Federation, 4.875%, 16/09/2023		60,200,000	61,253,500	1.97
Russian Federation, 5.625%, 4/04/2042		4,000,000	3,826,496	0.12
Russian Federation, 5.875%, 16/09/2043		6,400,000	6,253,082	0.20

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Russia, continued				
VimpelCom Ltd., 7.504%, 1/03/2022	USD	7,790,000	7,906,850	0.25
			222,664,534	7.15
Serbia				
Republic of Serbia, 6.75%, 1/11/2024	USD	22,521,939	22,911,569	0.74
Slovenia				
Republic of Slovenia, 5.85%, 10/05/2023	USD	9,112,000	10,452,375	0.34
Republic of Slovenia, 5.25%, 18/02/2024		13,773,000	15,339,706	0.49
			25,792,081	0.83
South Africa				
Eskom Holdings SOC Ltd., 6.75%, 6/08/2023	USD	2,577,000	2,223,178	0.07
Eskom Holdings SOC Ltd., 7.125%, 11/02/2025		6,175,000	5,320,541	0.17
Petra Diamonds U.S. Treasury PLC, 8.25%, 31/05/2020		600,000	444,000	0.01
Petra Diamonds US Treasury PLC, 8.25%, 31/05/2020		7,761,000	5,743,140	0.19
Republic of South Africa, 6.875%, 27/05/2019		2,857,000	3,093,360	0.10
Republic of South Africa, 5.875%, 16/09/2025		3,758,000	3,919,098	0.13
Republic of South Africa, 3.75%, 24/07/2026	EUR	3,503,000	3,510,343	0.11
			24,253,660	0.78
Sri Lanka				
Republic of Sri Lanka, 6.25%, 4/10/2020	USD	5,307,000	5,086,526	0.16
Republic of Sri Lanka, 6.25%, 27/07/2021		2,866,000	2,697,677	0.09
Republic of Sri Lanka, 5.875%, 25/07/2022		4,642,000	4,194,618	0.13
Republic of Sri Lanka, 6.125%, 3/06/2025		7,030,000	6,131,545	0.20
Republic of Sri Lanka, 6.85%, 3/11/2025		2,086,000	1,898,049	0.06
			20,008,415	0.64
Trinidad & Tobago				
Consolidated Energy Finance S.A., 6.75%, 15/10/2019	USD	300,000	264,000	0.01
Consolidated Energy Finance S.A., 6.75%, 15/10/2019		10,952,000	9,637,760	0.31
Petroleum Co. of Trinidad & Tobago Ltd., 9.75%, 14/08/2019		8,050,000	8,130,500	0.26
Petroleum Co. of Trinidad & Tobago Ltd., 6%, 8/05/2022		8,778,250	7,757,778	0.25
			25,790,038	0.83
Turkey				
Anadolu Efes Biracılık ve Malt Sanayii A.S., 3.375%, 1/11/2022	USD	3,575,000	2,983,409	0.10
Export Credit Bank of Turkey A.S., 5%, 23/09/2021		20,992,000	20,735,898	0.67
Republic of Turkey, 7.5%, 7/11/2019		11,189,000	12,599,038	0.40
Republic of Turkey, 7%, 5/06/2020		16,594,000	18,540,144	0.59
Republic of Turkey, 5.625%, 30/03/2021		17,592,000	18,716,129	0.60

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Turkey, continued				
Republic of Turkey, 5.125%, 25/03/2022	USD	13,208,000	13,706,813	0.44
Republic of Turkey, 6.25%, 26/09/2022		8,268,000	9,080,629	0.29
Republic of Turkey, 3.25%, 23/03/2023		7,934,000	7,350,311	0.24
Republic of Turkey, 5.75%, 22/03/2024		9,848,000	10,527,512	0.34
Republic of Turkey, 7.375%, 5/02/2025		17,102,000	20,145,130	0.65
Republic of Turkey, 4.25%, 14/04/2026		7,401,000	7,053,153	0.23
Republic of Turkey, 6%, 14/01/2041		7,888,000	8,149,298	0.26
Turk Eximbank, 5.875%, 24/04/2019		7,931,000	8,202,066	0.26
Türkiye Vakıflar Bankası T.A.O., 6.875%, 3/02/2025		300,000	288,393	0.01
Türkiye Vakıflar Bankası T.A.O., 6.875% to 03/02/2020, FRN to 3/02/2025		2,921,000	2,807,987	0.09
			160,885,910	5.17
Ukraine				
Government of Ukraine, 7.75%, 1/09/2022	USD	2,017,000	1,879,844	0.06
Government of Ukraine, 7.75%, 1/09/2019		565,389	532,596	0.02
Government of Ukraine, 7.75%, 1/09/2020		2,017,000	1,894,972	0.06
Government of Ukraine, 7.75%, 1/09/2021		2,017,000	1,874,802	0.06
Government of Ukraine, 7.75%, 1/09/2023		2,017,000	1,854,632	0.06
Government of Ukraine, 7.75%, 1/09/2025		1,617,000	1,468,236	0.05
Government of Ukraine, 7.75%, 1/09/2026		1,617,000	1,463,708	0.05
Government of Ukraine, 7.75%, 1/09/2027		1,617,000	1,443,173	0.04
Government of Ukraine, 0% to 31/05/2021, FRN to 31/05/2040		4,111,000	1,543,681	0.05
			13,955,644	0.45
United Arab Emirates				
Topaz Marine S.A., 8.625%, 1/11/2018	USD	4,893,000	4,061,190	0.13
Topaz Marine S.A., 8.625%, 1/11/2018		500,000	415,000	0.01
			4,476,190	0.14
Uruguay				
Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022	USD	700,000	360,500	0.01
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		8,759,000	4,510,885	0.14
Oriental Republic of Uruguay, 4.5%, 14/08/2024		5,891,441	5,979,813	0.19
Oriental Republic of Uruguay, 4.375%, 27/10/2027		12,945,935	12,654,651	0.41
			23,505,849	0.75
Venezuela				
Petroleos de Venezuela S.A., 6%, 15/11/2026	USD	18,039,000	5,301,662	0.17
Petroleos de Venezuela S.A., 5.375%, 12/04/2027		20,549,000	5,959,210	0.19

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Venezuela, continued				
Petroleos de Venezuela S.A., 6%, 16/05/2024	USD	5,011,800	1,478,481	0.05
Republic of Venezuela, 7.75%, 13/10/2019		20,556,000	6,937,650	0.22
Republic of Venezuela, 9%, 7/05/2023		6,913,000	2,350,420	0.07
Republic of Venezuela, 8.25%, 13/10/2024		14,970,000	5,014,950	0.16
Republic of Venezuela, 7.65%, 21/04/2025		14,853,000	4,901,490	0.16
Republic of Venezuela, 9.25%, 15/09/2027		49,925,000	18,347,438	0.59
Republic of Venezuela, 11.95%, 5/08/2031		2,295,200	849,224	0.03
Republic of Venezuela, 9.375%, 13/01/2034		3,663,000	1,267,398	0.04
Republic of Venezuela, 7%, 31/03/2038		71,140,500	22,942,811	0.74
			75,350,734	2.42
Vietnam				
Socialist Republic of Vietnam, 6.75%, 29/01/2020	USD	1,800,000	1,960,515	0.06
Socialist Republic of Vietnam, 4.8%, 19/11/2024		8,212,000	7,841,374	0.25
			9,801,889	0.31
Total Bonds (Identified Cost, \$3,060,251,776)			2,823,701,217	90.68
SHORT-TERM OBLIGATIONS (y)				
3M Co., 0.3%, 3/02/2016	USD	40,000,000	39,999,333	1.28
American Honda Finance Corp., 0.36%, 5/02/2016		26,000,000	25,998,960	0.84
Barclays U.S. Funding Corp., 0.35%, 1/02/2016		34,219,000	34,219,000	1.10
Chevron Corp., 0.35%, 8/02/2016		20,000,000	19,998,639	0.64
Exxon Mobil Corp., 0.335%, 4/02/2016		50,000,000	49,998,617	1.61
General Electric Co., 0.3%, 3/02/2016		30,000,000	29,999,500	0.96
Total Short-Term Obligations, at Amortized Cost and Value			200,214,049	6.43
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,260,465,825)			3,023,915,266	97.11
Issuer/Expiration Month/Strike Price		Par Amount	Market Value (\$)	Net Assets (%)
CALL OPTIONS PURCHASED				
MXN Currency – February 2016 @ \$0.0574 (Premiums Paid, \$170,783)	MXN	576,739,000	21,916	0.00
Total Investments (Identified Cost, \$3,260,636,608) (k)			3,023,937,182	97.11
OTHER ASSETS, LESS LIABILITIES			89,899,619	2.89
NET ASSETS			3,113,836,801	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				
Argentina				
Republic of Argentina, 6%, 29/12/2016	USD	162,000	161,120	0.47
Republic of Argentina, 7%, 17/04/2017		214,000	215,195	0.63
			376,315	1.10
Bermuda				
Government of Bermuda, 4.854%, 6/02/2024	USD	200,000	205,100	0.60
Brazil				
Brazil Letras do Tesouro Nacional, 10%, 1/01/2018	BRL	2,205,000	511,097	1.50
Nota do Tesouro Nacional, 10%, 1/01/2019		2,705,000	603,821	1.77
Nota do Tesouro Nacional, 10%, 1/01/2021		5,622,000	1,153,316	3.38
Nota do Tesouro Nacional, 10%, 1/01/2023		3,038,000	586,440	1.72
Nota do Tesouro Nacional, 10%, 1/01/2025		2,885,000	530,145	1.55
Petrobras International Finance Co., 5.375%, 27/01/2021	USD	45,000	33,806	0.10
			3,418,625	10.02
Bulgaria				
Republic of Bulgaria, 3.125%, 26/03/2035	EUR	100,000	97,586	0.29
Chile				
Cencosud S.A., 5.5%, 20/01/2021	USD	150,000	151,564	0.44
Empresa Nacional de Electricidad S.A., 4.25%, 15/04/2024		168,000	166,589	0.49
Empresa Nacional del Petroleo, 4.75%, 6/12/2021		100,000	100,537	0.30
			418,690	1.23
Colombia				
Financiera de Desarrollo Territorial S.A., 7.875%, 12/08/2024	COP	569,000,000	144,973	0.42
Pacific Exploration and Production Corp., 7.25%, 12/12/2021	USD	242,000	30,250	0.09
Titulos de Tesoreria, 7%, 11/09/2019	COP	532,900,000	158,340	0.46
Titulos de Tesoreria, 7.5%, 26/08/2026		466,500,000	128,290	0.38
Titulos de Tesoreria, "B", 6%, 28/04/2028		2,068,800,000	484,654	1.42
Titulos de Tesoreria, "B", 10%, 24/07/2024		1,768,600,000	582,358	1.71
			1,528,865	4.48
Croatia				
Hrvatska Elektroprivreda, 5.875%, 23/10/2022	USD	200,000	203,250	0.60
Republic of Croatia, 6.625%, 14/07/2020		147,000	160,377	0.47
			363,627	1.07
Dominican Republic				
Dominican Republic, 7.5%, 6/05/2021	USD	100,000	105,750	0.31
Dominican Republic, 6.875%, 29/01/2026		100,000	100,375	0.29
			206,125	0.60

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Guatemala				
Central American Bottling Corp., 6.75%, 9/02/2022	USD	138,000	139,898	0.41
Hungary				
Republic of Hungary, 3.5%, 24/06/2020	HUF	44,550,000	164,159	0.48
Republic of Hungary, 5.5%, 24/06/2025		62,530,000	258,699	0.76
Republic of Hungary, 7%, 24/06/2022		84,370,000	367,011	1.08
			789,869	2.32
Indonesia				
Republic of Indonesia, 11%, 15/09/2025	IDR	1,672,000,000	139,214	0.41
Republic of Indonesia, 8.25%, 15/06/2032		2,972,000,000	204,791	0.60
Republic of Indonesia, 8.375%, 15/09/2026		6,791,000,000	494,878	1.45
Republic of Indonesia, 7%, 15/05/2027		1,073,000,000	68,132	0.20
Republic of Indonesia, 9%, 15/03/2029		16,236,000,000	1,210,328	3.55
Republic of Indonesia, 8.375%, 15/03/2034		1,894,000,000	132,535	0.39
Republic of Indonesia, 8.375%, 15/03/2024		11,472,000,000	834,121	2.44
			3,083,999	9.04
Israel				
B Communications Ltd., 7.375%, 15/02/2021	USD	84,000	91,064	0.27
Jamaica				
Digicel Group Ltd., 6%, 15/04/2021	USD	200,000	174,250	0.51
Malaysia				
Government of Malaysia, 3.759%, 15/03/2019	MYR	1,348,000	329,467	0.97
Government of Malaysia, 4.16%, 15/07/2021		857,000	211,509	0.62
Government of Malaysia, 3.654%, 31/10/2019		4,307,000	1,047,621	3.07
			1,588,597	4.66
Mexico				
America Movil S.A.B. de C.V., 6%, 9/06/2019	MXN	2,570,000	142,572	0.42
Bonos de Desarrollo del Gobierno Federal, 4%, 15/11/2040		1,460,532	82,699	0.24
Bonos de Desarrollo del Gobierno Federal, 4.5%, 4/12/2025		1,352,299	82,674	0.24
Controladora Mabe S.A. de C.V., 7.875%, 28/10/2019	USD	103,000	107,635	0.32
Grupo Televisa S.A.B., 7.25%, 14/05/2043	MXN	2,150,000	99,103	0.29
Office Depot de Mexico S.A. de C.V., 6.875%, 20/09/2020	USD	200,000	197,250	0.58
Petroleos Mexicanos, 5.5%, 4/02/2019		159,000	161,186	0.47
Petroleos Mexicanos, 9.1%, 27/01/2020	MXN	2,559,000	156,472	0.46
Petroleos Mexicanos, 7.47%, 12/11/2026		2,557,500	124,073	0.36
Petroleos Mexicanos, 5.5%, 21/01/2021	USD	50,000	49,188	0.15

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mexico, continued				
Petroleos Mexicanos, 6.375%, 4/02/2021	USD	119,000	120,607	0.35
Petroleos Mexicanos, 6.875%, 4/08/2026		254,000	258,445	0.76
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	3,430,000	185,494	0.54
United Mexican States, 8%, 11/06/2020		3,540,000	216,597	0.64
United Mexican States, 4%, 13/06/2019		1,406,438	81,492	0.24
United Mexican States, 8.5%, 31/05/2029		4,000,000	260,282	0.76
United Mexican States, 7.75%, 29/05/2031		4,140,000	253,047	0.74
United Mexican States, 6.5%, 10/06/2021		18,400,000	1,064,161	3.12
United Mexican States, 10%, 5/12/2024		7,690,000	541,917	1.59
			4,184,894	12.27
Morocco				
Office Cherifien des Phosphates, 5.625%, 25/04/2024	USD	200,000	198,864	0.58
Nigeria				
Afren PLC, 10.25%, 8/04/2019 (d)	USD	334,000	1,670	0.01
Paraguay				
Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022	USD	200,000	180,000	0.53
Peru				
Bonos de Tesoreria, 5.7%, 12/08/2024	PEN	596,000	154,489	0.45
Inkia Energy Ltd., 8.375%, 4/04/2021	USD	200,000	191,000	0.56
Republic of Peru, 6.95%, 12/08/2031	PEN	1,145,000	300,332	0.88
Republic of Peru, 2.75%, 30/01/2026	EUR	100,000	107,247	0.32
			753,068	2.21
Poland				
Government of Poland, 1.5%, 25/04/2020	PLN	4,263,000	1,016,859	2.98
Government of Poland, 2%, 25/04/2021		548,000	131,973	0.39
Government of Poland, 5.5%, 25/10/2019		572,000	158,180	0.46
Government of Poland, 5.25%, 25/10/2020		902,000	251,107	0.74
Government of Poland, 5.75%, 25/10/2021		1,847,000	532,157	1.56
Government of Poland, 3.25%, 25/07/2025		831,000	208,344	0.61
Government of Poland, 2.5%, 25/07/2018		1,629,000	407,587	1.20
Government of Poland, 3.25%, 25/07/2019		3,091,000	791,864	2.32
			3,498,071	10.26
Russia				
Russian Federation, 7.5%, 27/02/2019	RUB	71,829,000	888,720	2.60
Russian Federation, 6.8%, 11/12/2019		44,729,000	532,325	1.56
Russian Federation, 7.05%, 19/01/2028		16,762,000	178,059	0.52

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Russia, continued				
Russian Federation, 7.5%, 15/03/2018	RUB	88,332,000	1,113,968	3.27
Russian Federation, 7%, 25/01/2023		41,630,000	469,469	1.38
			3,182,541	9.33
Serbia				
Republic of Serbia, 6.75%, 1/11/2024	USD	96,088	97,750	0.29
South Africa				
Republic of South Africa, 10.5%, 21/12/2026	ZAR	11,469,000	785,020	2.30
Republic of South Africa, 7.25%, 15/01/2020		1,600,000	95,891	0.28
Republic of South Africa, 6.25%, 31/03/2036		2,410,000	105,617	0.31
Republic of South Africa, 6.5%, 28/02/2041		7,085,000	308,863	0.91
Republic of South Africa, 7%, 28/02/2031		22,199,000	1,111,473	3.26
Transnet Ltd., 10.5%, 17/09/2020		2,000,000	126,384	0.37
Transnet SOC Ltd., 9.5%, 13/05/2021		3,540,000	202,803	0.59
			2,736,051	8.02
Thailand				
Kingdom of Thailand, 3.875%, 13/06/2019	THB	15,563,000	468,300	1.37
Kingdom of Thailand, 3.65%, 17/12/2021		22,881,000	699,437	2.05
			1,167,737	3.42
Trinidad & Tobago				
Petroleum Co. of Trinidad & Tobago Ltd., 9.75%, 14/08/2019	USD	133,000	134,330	0.39
Turkey				
Republic of Turkey, 9.4%, 8/07/2020	TRY	1,252,000	406,764	1.19
Republic of Turkey, 7.1%, 8/03/2023		2,389,000	668,865	1.96
Republic of Turkey, 8.5%, 10/07/2019		3,088,000	982,109	2.88
Republic of Turkey, 9%, 24/07/2024		774,000	240,664	0.71
Republic of Turkey, 8%, 12/03/2025		1,166,000	336,513	0.99
			2,634,915	7.73
Total Bonds (Identified Cost, \$37,079,997)			31,252,501	91.64
SHORT-TERM OBLIGATIONS (y)				
American Honda Finance Corp., 0.36%, 5/02/2016	USD	1,000,000	999,960	2.93
Barclays U.S. Funding Corp., 0.35%, 1/02/2016		66,000	66,000	0.19
Exxon Mobil Corp., 0.33%, 4/02/2016		1,309,000	1,308,964	3.84
Total Short-Term Obligations, at Amortized Cost and Value			2,374,924	6.96
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$39,454,921)			33,627,425	98.60

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount	Market Value (\$)	Net Assets (%)
CALL OPTIONS PURCHASED			
MXN Currency – February 2016 @ \$0.0574	MXN 5,745,000	218	0.00
MXN Currency – February 2016 @ \$0.0574	5,679,000	278	0.00
Total Call Options Purchased (Premiums paid, \$3,174)		496	0.00
Total Investments (Identified Cost, \$39,458,095) (k)		33,627,921	98.60
OTHER ASSETS, LESS LIABILITIES		476,948	1.40
NET ASSETS		34,104,869	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market			
COMMON STOCKS			
Airlines			
Copa Holdings S.A., "A"	2,109	99,327	0.17
Alcoholic Beverages			
AmBev S.A., ADR	160,390	749,021	1.27
SABMiller PLC	4,234	252,331	0.43
		1,001,352	1.70
Apparel Manufacturers			
Belle International Holdings Ltd.	297,000	200,411	0.34
Global Brands Group Holding Ltd.	5,336,000	814,412	1.38
Stella International Holdings	380,000	915,554	1.56
		1,930,377	3.28
Automotive			
Bajaj Auto Ltd.	7,547	261,901	0.45
Ford Otomotiv Sanayi A.S.	30,291	331,607	0.56
Kia Motors Corp.	19,050	727,791	1.24
		1,321,299	2.25
Brokerage & Asset Managers			
BM&F Bovespa S.A.	90,183	231,331	0.39
CETIP S.A. – Balcao Organizado de Ativos e Derivativos	22,000	210,331	0.36
Hong Kong Exchanges & Clearing Ltd.	15,900	352,449	0.60
		794,111	1.35
Business Services			
Cognizant Technology Solutions Corp., "A"	19,187	1,214,729	2.06
Tata Consultancy Services Ltd.	16,624	587,312	1.00
		1,802,041	3.06
Cable TV			
Naspers Ltd.	6,624	836,301	1.42
Computer Software – Systems			
EPAM Systems, Inc.	8,074	604,743	1.03
Globant S.A.	16,560	503,755	0.85
Hon Hai Precision Industry Co. Ltd.	481,100	1,128,520	1.92
Linx S.A.	17,200	215,570	0.37
		2,452,588	4.17
Conglomerates			
First Pacific Co. Ltd.	678,600	466,596	0.79

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market			
Construction			
Techtronic Industries Co. Ltd.	259,500	982,382	1.67
Consumer Products			
Dabur India Ltd.	183,031	678,921	1.15
Hengan International Group Co. Ltd.	130,500	1,169,088	1.99
LG Household & Health Care Ltd.	785	654,208	1.11
		2,502,217	4.25
Consumer Services			
Localiza Rent a Car S.A.	35,298	193,531	0.33
Electronics			
Largan Precision Co. Ltd.	4,000	299,963	0.51
Samsung Electronics Co. Ltd.	1,764	1,702,809	2.90
Taiwan Semiconductor Manufacturing Co. Ltd.	895,330	3,813,629	6.48
		5,816,401	9.89
Energy – Independent			
China Shenhua Energy Co. Ltd.	376,500	568,235	0.97
Coal India Ltd.	91,979	435,747	0.74
Gran Tierra Energy, Inc.	164,525	375,816	0.64
INPEX Corp.	57,300	507,080	0.86
Ultrapar Participacoes S.A.	16,869	250,433	0.42
		2,137,311	3.63
Energy – Integrated			
NovaTek OAO, GDR	8,518	742,090	1.26
Engineering – Construction			
Mills Estruturas e Servicos de Engenharia S.A.	75,615	47,073	0.08
Promotora y Operadora de Infraestructura S.A.B. de C.V.	18,475	211,114	0.36
		258,187	0.44
Food & Beverages			
AVI Ltd.	117,998	591,281	1.01
BRF S.A.	29,691	358,017	0.61
Grupo Lala S.A.B. de C.V.	85,490	202,487	0.34
M. Dias Branco S.A. Industria e Comercio de Alimentos	9,351	135,620	0.23
Tingyi (Cayman Islands) Holding Corp.	532,000	609,964	1.04
Want Want China Holdings Ltd.	1,001,000	659,962	1.12
		2,557,331	4.35

MFS Meridian Funds – Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores			
Clicks Group Ltd.	88,969	489,129	0.83
Dairy Farm International Holdings Ltd.	62,100	383,157	0.65
E-Mart Co. Ltd.	1,150	158,236	0.27
Magnit OJSC	4,827	735,348	1.25
		1,765,870	3.00
Forest & Paper Products			
Fibra Celulose S.A.	18,132	199,734	0.34
Furniture & Appliances			
Coway Co. Ltd.	2,699	219,495	0.37
General Merchandise			
PriceSmart, Inc.	4,672	357,688	0.61
Robinsons Retail Holdings, Inc.	89,195	110,534	0.19
S.A.C.I. Falabella	74,256	489,211	0.83
Walmart de Mexico S.A.B. de C.V.	110,450	277,560	0.47
Woolworths Ltd.	105,602	623,502	1.06
		1,858,495	3.16
Health Maintenance Organizations			
OdontoPrev S.A.	65,625	165,711	0.28
Qualicorp S.A.	48,745	164,401	0.28
		330,112	0.56
Insurance			
AIA Group Ltd.	194,800	1,090,088	1.85
BB Seguridade Participacoes S.A.	49,947	288,833	0.49
Brasil Insurance Participacoes e Administracao S.A.	4,851	21,103	0.04
Cathay Financial Holding Co. Ltd.	329,800	371,968	0.63
Samsung Fire & Marine Insurance Co. Ltd.	3,490	873,965	1.49
		2,645,957	4.50
Internet			
51job, Inc., ADR	20,141	560,524	0.95
Alibaba Group Holding Ltd., ADR	23,078	1,546,918	2.63
Baidu, Inc., ADR	3,363	549,077	0.93
NAVER Corp.	2,053	1,083,734	1.84
Tencent Holdings Ltd.	73,000	1,379,122	2.35
		5,119,375	8.70
Machinery & Tools			
TK Corp.	22,202	156,468	0.27
Major Banks			
BOC Hong Kong Holdings Ltd.	209,000	549,085	0.93
Industrial & Commercial Bank of China, "H"	1,522,000	798,262	1.36
		1,347,347	2.29
Metals & Mining			
Grupo Mexico S.A.B. de C.V., "B"	128,074	248,342	0.42
Iluka Resources Ltd.	72,018	284,069	0.49
		532,411	0.91
Natural Gas – Distribution			
China Resources Gas Group Ltd.	448,000	1,119,169	1.90
Oil Services			
Lamprell PLC	227,247	271,795	0.46
Other Banks & Diversified Financials			
Banco Santander Chile, ADR	17,424	301,261	0.51
Bancolombia S.A., ADR	14,122	416,599	0.71
CAR, Inc.	70,000	87,785	0.15
China Construction Bank	2,742,750	1,689,961	2.87
Credicorp Ltd.	2,779	281,679	0.48
E.Sun Financial Holding Co. Ltd.	1,007,141	534,725	0.91
First Gulf Bank PJSC	64,397	199,008	0.34

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
FirstRand Ltd.	147,263	416,805	0.71
Grupo Financiero Banorte S.A. de C.V.	77,903	406,443	0.69
Grupo Financiero Inbursa S.A. de C.V.	140,115	225,108	0.38
Housing Development Finance Corp. Ltd.	89,983	1,575,427	2.68
Kasikornbank Co. Ltd.	144,000	688,092	1.17
Komercni Banka A.S.	2,040	429,319	0.73
Kotak Mahindra Bank Ltd.	53,771	545,400	0.93
Public Bank Berhad	170,500	755,042	1.28
Sberbank of Russia	153,303	195,973	0.33
Shinhan Financial Group Co. Ltd.	18,866	605,737	1.03
Shriram Transport Finance Co. Ltd.	54,004	673,714	1.15
Turkiye Sinai Kalkinma Bankasi A.S.	393,844	196,481	0.34
Union National Bank	319,041	302,297	0.51
		10,526,856	17.90
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	447,002	300,667	0.51
Sun Pharmaceutical Industries Ltd.	71,651	928,630	1.58
		1,229,297	2.09
Railroad & Shipping			
Diana Shipping, Inc.	64,513	161,283	0.28
Pacific Basin Shipping Ltd.	652,240	118,647	0.20
		279,930	0.48
Real Estate			
Aldar Properties PJSC	643,813	401,424	0.68
Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	229,969	174,337	0.30
Hang Lung Properties Ltd.	326,000	600,450	1.02
Prologis Property Mexico S.A. de C.V., REIT	93,311	134,994	0.23
		1,311,205	2.23
Restaurants			
Alsea S.A.B. de C.V.	68,441	242,252	0.41
Jollibee Foods Corp.	49,960	215,148	0.37
		457,400	0.78
Specialty Chemicals			
LG Chem Ltd.	2,252	560,415	0.96
PTT Global Chemical PLC	294,200	442,545	0.75
		1,002,960	1.71
Specialty Stores			
Vipshop Holdings Ltd., ADR	15,884	203,951	0.35
Telephone Services			
Hellenic Telecommunications Organization S.A.	34,644	300,709	0.51
PT XL Axiata Tbk	864,000	231,467	0.39
		532,176	0.90
Tobacco			
PT Gudang Garam Tbk	137,500	585,153	1.00
PT Hanjaya Mandala Sampoerna Tbk	61,000	458,905	0.78
		1,044,058	1.78
Trucking			
Emergent Capital, Inc.	62,520	484,500	0.82
Utilities – Electric Power			
Alupar Investimento S.A., IEU	15,600	48,284	0.08
CESC Ltd.	66,078	442,754	0.75
		491,038	0.83
Total Common Stocks (Identified Cost, \$71,369,828)		59,023,041	100.34

MFS Meridian Funds – Emerging Markets Equity Fund, continued

	First Exercise	Number of Shares	Market Value (\$)	Net Assets (%)	
WARRANTS					
Other Banks & Diversified Financials					
Deutsche Bank AG (Union National Bank – Zero Strike Warrant (1 share for 1 warrant))					
(Identified Cost, \$46,063)	16/05/2007	28,085	25,998	0.04	
	Strike Price	First Exercise	Number of Shares	Market Value (\$)	Net Assets (%)
RIGHTS					
Insurance					
Brasil Insurance Participacoes (1 share for 1 right) (Identified Cost, \$0)					
BRL 21.39	29/01/2016	2,323	0	0.00	
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$71,415,891) (k)			59,049,039	100.38	
OTHER ASSETS, LESS LIABILITIES			(226,206)	(0.38)	
NET ASSETS			58,822,833	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Concentrated Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Cobham PLC	27,249	91,531	2.06
Alcoholic Beverages			
Pernod Ricard S.A.	2,451	265,508	5.96
Apparel Manufacturers			
Kering S.A.	1,074	167,920	3.77
LVMH Moët Hennessy Louis Vuitton S.A.	1,476	219,640	4.93
		387,560	8.70
Automotive			
D'Ieteren S.A.	5,063	152,908	3.43
Brokerage & Asset Managers			
IG Group Holdings PLC	12,039	116,419	2.61
Business Services			
Compass Group PLC	11,665	185,621	4.17
MITIE Group PLC	22,561	83,862	1.88
		269,483	6.05
Consumer Products			
L'Oréal	1,194	190,248	4.27
Electrical Equipment			
Schneider Electric S.A.	3,869	191,761	4.31
Energy – Independent			
Cairn Energy PLC	21,536	40,569	0.91
Energy – Integrated			
BG Group PLC	5,018	70,219	1.58
Food & Beverages			
Danone S.A.	3,928	250,074	5.61
Nestlé S.A.	3,927	267,007	6.00
		517,081	11.61
Insurance			
Hiscox Ltd.	8,711	114,025	2.56

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Machinery & Tools			
Schindler Holding AG	980	139,121	3.12
Natural Gas – Distribution			
Centrica PLC	24,148	65,451	1.47
Oil Services			
Technip	909	39,359	0.88
Other Banks & Diversified Financials			
ING Groep N.V.	15,210	162,072	3.64
Julius Baer Group Ltd.	2,696	105,615	2.37
Komerční Banka A.S.	551	107,042	2.40
UBS AG	11,236	171,250	3.85
		545,979	12.26
Pharmaceuticals			
Bayer AG	2,144	222,014	4.99
Novartis AG	4,002	286,552	6.43
		508,566	11.42
Real Estate			
Deutsche Wohnen AG	6,509	157,811	3.54
Specialty Chemicals			
Akzo Nobel N.V.	3,981	235,893	5.30
Linde AG	1,316	163,974	3.68
		399,867	8.98
Total Common Stocks (Identified Cost, €3,760,015)		4,263,466	95.72
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,760,015) (k)		4,263,466	95.72
OTHER ASSETS, LESS LIABILITIES		190,407	4.28
NET ASSETS		4,453,873	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Meggitt PLC	43,943	211,551	0.93
MTU Aero Engines Holding AG	3,997	338,453	1.49
		550,004	2.42
Airlines			
Aena S.A.	1,228	126,429	0.56
Alcoholic Beverages			
Carlsberg A.S., "B"	4,743	368,629	1.62
Diageo PLC	23,709	589,189	2.60
Heineken Holding N.V.	6,148	436,867	1.92
Pernod Ricard S.A.	7,504	812,880	3.58
		2,207,565	9.72
Apparel Manufacturers			
Burberry Group PLC	14,159	222,554	0.98
Christian Dior S.A.	1,847	288,740	1.27
Compagnie Financiere Richemont S.A.	5,582	334,770	1.47
LVMH Moët Hennessy Louis Vuitton S.A.	3,508	522,018	2.30
Swatch Group Ltd.	759	239,917	1.06
		1,607,999	7.08
Automotive			
D'leteren S.A.	9,576	289,205	1.27
Delphi Automotive PLC	7,238	433,892	1.91
		723,097	3.18
Broadcasting			
WPP PLC	29,819	599,099	2.64
Brokerage & Asset Managers			
Deutsche Boerse AG	2,121	166,449	0.73
IG Group Holdings PLC	36,451	352,488	1.55
Rathbone Brothers PLC	5,875	174,643	0.77
		693,580	3.05
Business Services			
Amadeus IT Holding S.A.	4,662	176,717	0.78
Applus Services, S.A.	39,364	296,149	1.30
Brenntag AG	7,172	324,425	1.43
Cerved Information Solutions S.p.A.	33,300	253,323	1.12
Compass Group PLC	22,044	350,779	1.55
Experian Group Ltd.	11,373	179,269	0.79
Hays PLC	251,577	422,334	1.86
Intertek Group PLC	10,949	409,807	1.80
Michael Page International PLC	41,330	222,162	0.98
MITIE Group PLC	64,909	241,275	1.06
		2,876,240	12.67
Cable TV			
British Sky Broadcasting Group PLC	18,218	260,640	1.15
Computer Software			
Dassault Systems S.A.	2,533	181,226	0.80
Consumer Products			
Beiersdorf AG	3,086	263,015	1.16
Reckitt Benckiser Group PLC	8,686	715,444	3.15
Svenska Cellulosa Aktiebolaget	18,340	501,371	2.21
		1,479,830	6.52
Electrical Equipment			
Legrand S.A.	4,290	218,204	0.96
Schneider Electric S.A.	7,305	362,061	1.60
		580,265	2.56
Food & Beverages			
Danone S.A.	10,306	656,126	2.89

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Food & Beverages, continued			
Nestle S.A.	8,564	582,289	2.56
		1,238,415	5.45
Gaming & Lodging			
Paddy Power PLC	2,501	346,965	1.53
Insurance			
Beazley Group PLC	74,188	367,254	1.62
Hiscox Ltd.	37,217	487,163	2.14
		854,417	3.76
Major Banks			
BNP Paribas	5,761	252,754	1.11
Standard Chartered PLC	18,540	115,960	0.51
		368,714	1.62
Medical Equipment			
Smith & Nephew PLC	13,168	202,483	0.89
Sonova Holding AG	1,105	122,445	0.54
		324,928	1.43
Other Banks & Diversified Financials			
Erste Group Bank AG	16,193	436,386	1.92
ING Groep N.V.	43,256	460,919	2.03
Julius Baer Group Ltd.	8,221	322,056	1.42
Jyske Bank A.S.	3,875	156,874	0.69
Komerčni Banka A.S.	685	133,073	0.59
Sydbank A.S.	8,099	218,249	0.96
UBS AG	23,470	357,711	1.57
		2,085,268	9.18
Pharmaceuticals			
Bayer AG	4,348	450,240	1.99
Merck KGaA	2,807	225,205	0.99
		675,445	2.98
Real Estate			
Deutsche Wohnen AG, REIT	15,988	387,629	1.71
LEG Immobilien AG	4,328	322,782	1.42
TAG Immobilien AG	22,340	242,546	1.07
Vonovia SE	20,413	572,825	2.52
		1,525,782	6.72
Restaurants			
Whitbread PLC	5,414	286,279	1.26
Specialty Chemicals			
Akzo Nobel N.V.	9,842	583,186	2.57
Croda International PLC	10,493	395,394	1.74
L'Air Liquide S.A.	3,480	332,506	1.47
Linde AG	3,535	440,461	1.94
Symrise AG	7,867	468,560	2.06
		2,220,107	9.78
Specialty Stores			
Hermes International	336	105,602	0.47
Trucking			
DSV A.S.	6,009	215,728	0.95
Total Common Stocks (Identified Cost, €18,694,227)		22,133,624	97.48
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €18,694,227) (k)		22,133,624	97.48
OTHER ASSETS, LESS LIABILITIES		572,656	2.52
NET ASSETS		22,706,280	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Aena S.A.	167,196	17,213,667	0.85
Stagecoach Group PLC	1,395,606	5,124,692	0.26
		22,338,359	1.11
Apparel Manufacturers			
Burberry Group PLC	742,194	11,665,963	0.58
Compagnie Financiere Richemont S.A.	275,383	16,515,564	0.82
LVMH Moët Hennessy Louis Vuitton S.A.	217,927	32,429,230	1.60
		60,610,757	3.00
Automotive			
D'leteren S.A.	323,816	9,779,572	0.49
GKN PLC	3,425,143	12,599,095	0.62
		22,378,667	1.11
Broadcasting			
WPP PLC	1,945,456	39,086,507	1.94
Brokerage & Asset Managers			
IG Group Holdings PLC	3,012,366	29,130,121	1.44
Business Services			
Amadeus IT Holding S.A.	464,826	17,619,651	0.87
Applus Services, S.A.	559,623	4,210,234	0.21
Babcock International Group PLC	1,231,246	14,935,061	0.74
Brenntag AG	19,786	895,018	0.04
Cerved Information Solutions S.p.A.	1,210,363	9,207,601	0.46
Compass Group PLC	1,142,406	18,178,745	0.90
MITIE Group PLC	4,178,989	15,533,834	0.77
		80,580,144	3.99
Computer Software			
Fidessa Group PLC	436,244	10,810,496	0.54
Computer Software – Systems			
Temenos Group AG	707,148	31,686,790	1.57
Construction			
Bellway PLC	672,310	24,650,927	1.22
SIG PLC	5,255,700	9,291,056	0.46
		33,941,983	1.68
Consumer Products			
L'Oréal	272,824	43,470,939	2.15
Reckitt Benckiser Group PLC	607,938	50,074,334	2.48
Svenska Cellulosa Aktiebolaget	1,097,215	29,995,172	1.49
		123,540,445	6.12
Electrical Equipment			
IMI PLC	516,280	5,499,038	0.27
Legrand S.A.	323,351	16,446,743	0.82
Schneider Electric S.A.	524,654	26,003,653	1.29
		47,949,434	2.38
Electronics			
ASM International N.V.	280,872	10,368,781	0.51
Energy – Independent			
Cairn Energy PLC	2,935,571	5,530,020	0.27
Galp Energia SGPS S.A., "B"	1,606,973	17,680,905	0.88
		23,210,925	1.15
Energy – Integrated			
BP PLC	11,361,954	56,828,186	2.81
Eni S.p.A.	2,100,448	28,212,136	1.40
		85,040,322	4.21

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Entertainment			
Vivendi S.A.	671,173	13,480,794	0.67
Food & Beverages			
Danone S.A.	911,025	57,999,916	2.87
Nestle S.A.	1,528,648	103,936,782	5.15
		161,936,698	8.02
Food & Drug Stores			
Booker Group PLC	12,003,825	26,341,328	1.31
Jerónimo Martins SGPS S.A.	1,361,624	17,583,711	0.87
		43,925,039	2.18
Gaming & Lodging			
Betfair Group PLC	976,249	56,307,399	2.79
Paddy Power PLC	241,834	33,549,754	1.66
		89,857,153	4.45
Insurance			
Beazley Group PLC	3,600,172	17,821,967	0.89
Hiscox Ltd.	1,714,798	22,446,370	1.11
		40,268,337	2.00
Machinery & Tools			
GEA Group AG	583,316	22,670,834	1.12
Schindler Holding AG	93,480	13,270,447	0.66
		35,941,281	1.78
Major Banks			
Barclays PLC	10,118,637	24,946,578	1.23
BNP Paribas	602,508	26,433,997	1.31
HSBC Holdings PLC	7,653,396	49,827,935	2.47
		101,208,510	5.01
Metals & Mining			
BHP Billiton PLC	1,471,092	13,223,154	0.65
Rio Tinto Ltd.	968,128	21,980,613	1.09
		35,203,767	1.74
Natural Gas – Distribution			
Engie	1,502,278	22,283,710	1.10
Oil Services			
Technip	184,690	7,996,858	0.40
Other Banks & Diversified Financials			
ABN AMRO Group N.V., GDR	1,160,251	22,323,229	1.11
DnB NOR A.S.A.	1,015,961	11,375,515	0.57
Erste Group Bank AG	405,231	10,920,581	0.54
Intesa Sanpaolo S.p.A.	8,839,291	23,256,298	1.15
Julius Baer Group Ltd.	125,414	4,913,063	0.24
Jyske Bank A.S.	399,238	16,162,552	0.80
KBC Groep N.V.	324,998	17,200,034	0.85
Lloyds TSB Group PLC	43,135,954	37,350,965	1.85
Sydbank A.S.	347,891	9,374,830	0.47
UBS AG	2,132,796	32,506,373	1.61
		185,383,440	9.19
Pharmaceuticals			
Bayer AG	384,694	39,835,514	1.98
Novartis AG	1,054,857	75,530,067	3.74
Roche Holding AG	374,028	89,824,971	4.45
		205,190,552	10.17
Printing & Publishing			
Reed Elsevier N.V.	1,760,666	27,196,770	1.35
Real Estate			
LEG Immobilien AG	203,116	15,148,364	0.75

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Restaurants			
Domino's Pizza UK & IRL PLC	2,399,657	31,123,810	1.54
Whitbread PLC	515,845	27,276,643	1.35
		58,400,453	2.89
Specialty Chemicals			
Akzo Nobel N.V.	660,075	39,112,632	1.94
Croda International PLC	609,543	22,968,612	1.14
Linde AG	303,527	37,819,464	1.87
Sika AG	3,247	10,731,570	0.53
Symrise AG	556,450	33,142,268	1.64
		143,774,546	7.12
Specialty Stores			
Esprit Holdings Ltd.	12,888,072	12,283,833	0.61
Just Eat PLC	1,678,493	8,294,398	0.41
NEXT PLC	225,063	20,566,445	1.02
		41,144,676	2.04
Telecommunications – Wireless			
Vodafone Group PLC	12,134,773	35,832,832	1.78

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Telephone Services			
BT Group PLC	3,780,322	24,272,773	1.20
Com Hem Holding AB	2,199,157	17,175,270	0.85
Hellenic Telecommunications Organization S.A.	769,574	6,166,232	0.31
TDC A.S.	5,644,320	22,312,442	1.10
		69,926,717	3.46
Utilities – Electric Power			
Enel S.p.A.	8,191,043	30,939,527	1.53
Total Common Stocks (Identified Cost, €1,948,096,790)		1,985,713,755	98.38
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €1,948,096,790) (k)		1,985,713,755	98.38
OTHER ASSETS, LESS LIABILITIES		32,667,469	1.62
NET ASSETS		2,018,381,224	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Avon Rubber PLC	120,667	1,268,943	0.10
Kongsberg Gruppen A.S.A.	133,378	1,969,766	0.16
LISI Group	171,670	3,882,317	0.32
MTU Aero Engines Holding AG	92,207	7,807,785	0.64
Saab AB	197,412	5,504,214	0.45
		20,433,025	1.67
Airlines			
Aena S.A.	54,651	5,626,594	0.46
Go-Ahead Group PLC	148,228	4,774,790	0.39
Stagecoach Group PLC	6,282,477	23,069,376	1.88
		33,470,760	2.73
Alcoholic Beverages			
Carlsberg A.S., "B"	81,407	6,327,002	0.52
Apparel Manufacturers			
Burberry Group PLC	259,030	4,071,489	0.33
Gerry Weber International AG (I)	91,721	1,130,461	0.09
Ted Baker PLC	70,783	2,801,473	0.23
		8,003,423	0.65
Automotive			
Autoliv, Inc., SDR	30,347	2,881,345	0.23
D'Ieteren S.A.	161,823	4,887,219	0.40
ErlingKlinger AG	124,476	2,912,942	0.24
Ford Otomotiv Sanayi A.S.	60,672	613,126	0.05
Hella KGaA Hueck & Co.	122,313	4,714,275	0.38
Tofas Turk Otomobil Fabrikasi A.S.	318,568	2,031,081	0.17
		18,039,988	1.47
Biotechnology			
Abcam PLC	440,751	3,756,446	0.31
Bavarian Nordic A/S	147,633	5,690,944	0.46

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Biotechnology, continued			
BiolInvent International AB (I)	2,828,916	904,513	0.07
		10,351,903	0.84
Broadcasting			
Havas S.A.	272,415	2,010,413	0.16
ProSiebenSat.1 Media AG	130,196	5,976,647	0.49
		7,987,060	0.65
Brokerage & Asset Managers			
Aberdeen Asset Management PLC	374,284	1,216,525	0.10
Hargreaves Lansdown PLC	174,716	3,158,784	0.26
IG Group Holdings PLC	551,805	5,336,054	0.43
Rathbone Brothers PLC	215,551	6,407,576	0.52
Schroders PLC	432,325	11,617,535	0.95
		27,736,474	2.26
Business Services			
Amadeus Fire AG	21,955	1,460,929	0.12
Amadeus IT Holding S.A.	513,421	19,461,688	1.59
Amsterdam Commodities N.V.	160,447	3,626,102	0.29
Ashtead Group PLC	629,130	7,507,322	0.61
Asiakastieto Group Oyj	441,605	6,469,513	0.53
Auto Trader Group PLC	327,873	1,694,900	0.14
Babcock International Group PLC	1,403,864	17,028,924	1.39
Brenntag AG	233,874	10,579,275	0.86
Bunzl PLC	2,222,670	54,904,652	4.47
Cerved Information Solutions S.p.A.	2,784,175	21,180,068	1.73
Compass Group PLC	2,564,410	40,806,645	3.32
Diploma PLC	495,636	4,358,650	0.35
Edenred	60,578	1,060,006	0.09
Elior Participations SCA	809,130	15,010,608	1.22
Exova Group PLC	1,839,898	3,164,249	0.26
gategroup Holding AG	200,476	6,854,715	0.56

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Business Services, continued			
Intertek Group PLC	493,628	18,475,850	1.51
LSL Property Services PLC	153,963	509,085	0.04
MITIE Group PLC	2,844,147	10,572,056	0.86
Prosegur Compania de Seguridad S.A.	414,131	1,713,785	0.14
Ricardo PLC	230,359	2,402,932	0.20
Sodexo (I)	60,515	5,527,812	0.45
Wolseley PLC	24,129	1,102,017	0.09
Zoopla Property Group PLC (I)	2,191,526	6,177,376	0.50
		261,649,159	21.32
Cable TV			
Eutelsat Communications	299,079	8,968,095	0.73
Liberty Global PLC LiIAC, "C"	3,835	130,453	0.01
Liberty Global PLC, "C"	76,709	2,358,696	0.19
Telenet Group Holding N.V.	52,766	2,529,074	0.21
		13,986,318	1.14
Chemicals			
Johnson Matthey PLC	75,288	2,462,424	0.20
Victrex PLC	153,865	3,141,033	0.26
		5,603,457	0.46
Computer Software			
Aveva Group PLC	44,600	784,372	0.06
Computer Software – Systems			
EMIS Group PLC	293,036	3,783,089	0.31
Lectra	339,232	4,002,938	0.33
NCC Group PLC	1,085,663	4,479,506	0.36
Softcat PLC	578,990	2,589,317	0.21
Sopra Group S.A.	19,676	1,971,787	0.16
		16,826,637	1.37
Conglomerates			
DCC PLC	139,020	9,942,417	0.81
Construction			
Bellway PLC	264,422	9,695,300	0.79
Bovis Homes Group PLC	701,795	8,685,571	0.71
Centrotec	334,296	4,218,816	0.34
SIG PLC	1,057,055	1,868,668	0.15
Volusion Group PLC	1,690,444	3,729,912	0.31
		28,198,267	2.30
Consumer Products			
Henkel AG & Co. KGaA	60,095	5,099,061	0.42
Societe BIC S.A.	26,492	3,987,023	0.32
		9,086,084	0.74
Consumer Services			
Dignity PLC	675,666	20,965,876	1.71
Containers			
British Polythene Industries	974,154	8,905,282	0.73
DS Smith PLC	1,301,616	6,293,517	0.51
Mayr-Melnhof Karton AG	108,673	11,401,388	0.93
Smurfit Kappa Group PLC	163,777	3,281,764	0.27
Viscofan S.A.	64,544	3,568,900	0.29
		33,450,851	2.73
Electrical Equipment			
IMI PLC	135,119	1,439,189	0.12
Legrand S.A.	27,012	1,373,923	0.11
Spectris PLC	241,250	5,050,202	0.41
		7,863,314	0.64

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Electronics			
ASM International N.V.	103,871	3,834,543	0.31
Halma PLC	259,876	2,874,099	0.23
Infineon Technologies AG	367,789	4,516,449	0.37
		11,225,091	0.91
Energy – Independent			
Tullow Oil PLC	128,877	298,513	0.02
Engineering – Construction			
Multiconsult ASA (I)	319,885	3,401,302	0.28
Entertainment			
Cineworld Group PLC	466,385	3,107,001	0.25
Food & Beverages			
Bakkafrost P/f	920,692	28,331,142	2.31
Bonduelle S.A.	101,341	2,429,144	0.20
Britvic PLC	893,277	8,519,385	0.69
Chr. Hansen Holding A.S.	43,328	2,447,080	0.20
Cloetta AB, "B"	920,593	2,735,551	0.22
Cranswick PLC	333,318	9,185,744	0.75
Devro PLC	1,227,333	4,826,906	0.39
Fyffes PLC	8,575,510	12,348,734	1.01
Greencore Group PLC	714,145	3,664,379	0.30
Kerry Group PLC	23,329	1,756,674	0.14
Leroy Seafood Group A.S.A.	175,044	6,221,454	0.51
Norway Royal Salmon A.S.A.	243,737	2,071,478	0.17
Origin Enterprises PLC	853,068	5,764,180	0.47
Refresco Gerber N.V.	270,838	4,195,153	0.34
Salmar A.S.A.	231,390	4,202,686	0.34
Scandi Standard AB	872,812	5,162,349	0.42
Tate & Lyle PLC	308,351	2,540,725	0.21
Total Produce PLC	5,453,136	7,498,062	0.61
		113,900,826	9.28
Food & Drug Stores			
Booker Group PLC	5,564,295	12,210,351	1.00
Furniture & Appliances			
SEB S.A.	59,039	5,324,053	0.43
Gaming & Lodging			
Betfair Group PLC	290,859	16,775,959	1.37
Paddy Power PLC	112,634	15,625,772	1.27
		32,401,731	2.64
General Merchandise			
B&M European Value Retail S.A.	1,833,756	6,777,712	0.55
Poundland Group PLC	1,823,479	3,416,999	0.28
		10,194,711	0.83
Insurance			
Admiral Group PLC	251,732	5,904,390	0.48
Beazley Group PLC	842,373	4,170,007	0.34
Jardine Lloyd Thompson Group PLC	706,349	7,702,100	0.63
Storebrand A.S.A.	540,208	2,023,304	0.16
		19,799,801	1.61
Internet			
Reply S.p.A.	80,247	9,709,887	0.79
Rightmove PLC	260,981	13,729,981	1.12
		23,439,868	1.91
Leisure & Toys			
Thule Group AB	365,355	4,035,709	0.33

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Machinery & Tools			
Belimo Holding AG	1,310	2,735,269	0.22
Burckhardt Compression Holding AG (I)	8,775	2,522,273	0.21
GEA Group AG	125,927	4,894,208	0.40
Rotork PLC	1,367,694	3,092,775	0.25
Spirax Sarco Engineering PLC	94,836	3,825,839	0.31
		17,070,364	1.39
Medical & Health Technology & Services			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	14,177,227	10,272,703	0.84
Medical Equipment			
Advanced Medical Solutions Group PLC	988,257	2,222,805	0.18
Gerresheimer AG	181,693	11,846,919	0.97
Smith & Nephew PLC	806,960	12,408,530	1.01
Sonova Holding AG	31,272	3,465,254	0.28
William Demant Holding A/S	51,928	4,245,006	0.35
		34,188,514	2.79
Metals & Mining			
Gem Diamonds Ltd.	897,904	1,403,068	0.11
Oil Services			
Aker Solutions ASA	1,957,106	5,501,856	0.45
John Wood Group PLC	394,960	3,370,674	0.27
Technip	124,431	5,387,715	0.44
		14,260,245	1.16
Other Banks & Diversified Financials			
Julius Baer Group Ltd.	22,996	900,863	0.07
Jyske Bank A.S.	63,218	2,559,286	0.21
Unione di Banche Italiane S.c.p.A.	1,390,092	6,014,771	0.49
		9,474,920	0.77
Pharmaceuticals			
Celyad (I)	47,450	1,543,776	0.13
Ipsen	141,154	7,512,861	0.61
Virbac	34,741	5,900,797	0.48
		14,957,434	1.22
Precious Metals & Minerals			
Acacia Mining PLC	645,562	1,750,902	0.14
Randgold Resources Ltd.	134,345	8,777,098	0.72
		10,528,000	0.86
Printing & Publishing			
Daily Mail & General Trust PLC, "A"	99,349	885,875	0.07
Euromoney Institutional Investor PLC	174,230	2,057,949	0.17
		2,943,824	0.24
Railroad & Shipping			
James Fisher & Sons PLC	166,430	2,368,819	0.19
Real Estate			
Foxtons Group PLC	1,091,583	2,422,902	0.20
Grand City Properties S.A.	690,945	13,155,593	1.07
LEG Immobilien AG	279,127	20,817,254	1.70
Shaftesbury PLC, REIT	356,600	3,953,658	0.32
		40,349,407	3.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Restaurants			
Domino's Pizza UK & IRL PLC	1,229,269	15,943,751	1.30
Greggs PLC	350,787	4,823,441	0.39
Restaurant Group PLC	97,060	686,515	0.06
Whitbread PLC	273,703	14,472,756	1.18
		35,926,463	2.93
Specialty Chemicals			
Borregaard ASA	733,056	3,429,582	0.28
Croda International PLC	645,945	24,340,301	1.98
Elementis PLC	879,355	2,486,104	0.20
Fuchs Petrolub SE	168,266	5,504,704	0.45
IMCD Group NV	275,446	9,046,348	0.74
Marine Harvest	635,646	7,990,093	0.65
Symrise AG	574,759	34,232,755	2.79
		87,029,887	7.09
Specialty Stores			
Grandvision N.V.	256,551	6,603,950	0.54
Howden Joinery Group PLC	472,724	3,125,336	0.25
Just Eat PLC	763,343	3,772,116	0.31
NEXT PLC	213,627	19,521,413	1.59
XXL ASA	684,211	6,656,085	0.54
		39,678,900	3.23
Telecommunications – Wireless			
Wireless Infrastructure Italian S.p.A.	763,400	3,567,236	0.29
Telephone Services			
Bezeq – The Israel Telecommunication Corp. Ltd.	1,179,952	2,356,749	0.19
Cellnex Telecom S.A.U.	438,151	6,961,160	0.57
Com Hem Holding AB	607,703	4,746,120	0.39
TDC A.S.	2,023,150	7,997,671	0.65
		22,061,700	1.80
Tobacco			
Swedish Match AB	274,555	9,012,660	0.73
Trucking			
DSV A.S.	94,099	3,378,225	0.28
Total Common Stocks (Identified Cost, €985,504,217)		1,138,517,713	92.77
PREFERRED STOCKS			
Medical Equipment			
Sartorius AG	38,157	9,033,670	0.74
Specialty Chemicals			
Fuchs Petrolub SE	29,529	1,117,361	0.09
Total Preferred Stocks (Identified Cost, €4,449,067)		10,151,031	0.83
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €989,953,284) (k)			
		1,148,668,744	93.60
OTHER ASSETS, LESS LIABILITIES		78,487,173	6.40
NET ASSETS		1,227,155,917	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Cobham PLC	16,942,578	56,911,488	0.93
Ultra Electronics Holdings PLC	1,162,536	29,207,520	0.47
		86,119,008	1.40
Alcoholic Beverages			
Heineken N.V.	2,336,778	187,578,365	3.05
Pernod Ricard S.A.	1,623,405	175,857,305	2.86
		363,435,670	5.91
Automotive			
D'leteren S.A.	855,797	25,845,939	0.42
Brokerage & Asset Managers			
IG Group Holdings PLC	5,192,583	50,213,213	0.82
Business Services			
Amadeus IT Holding S.A.	3,740,192	141,775,366	2.31
Brenntag AG	1,208,738	54,677,185	0.89
Bunzl PLC	5,178,843	127,928,381	2.08
Compass Group PLC	10,805,572	171,945,647	2.80
Intertek Group PLC	1,224,606	45,835,400	0.74
Serco Group PLC	10,411,046	11,749,830	0.19
SGS S.A.	54,419	97,601,418	1.59
		651,513,227	10.60
Chemicals			
Givaudan S.A.	96,123	165,804,678	2.69
Syngenta AG	135,354	45,998,083	0.75
		211,802,761	3.44
Computer Software			
Dassault Systems S.A.	1,958,201	140,101,770	2.28
Fidessa Group PLC	2,650,371	65,678,441	1.07
		205,780,211	3.35
Computer Software – Systems			
Temenos Group AG	1,235,868	55,378,350	0.90
Construction			
Geberit AG	58,438	19,120,916	0.31
Consumer Products			
Reckitt Benckiser Group PLC	3,909,189	321,990,132	5.24
Electrical Equipment			
IMI PLC	6,731,141	71,695,201	1.17
Legrand S.A.	2,742,026	139,468,864	2.27
Schneider Electric S.A.	1,377,241	68,260,792	1.11
Spectris PLC	2,273,588	47,594,110	0.77
		327,018,967	5.32
Electronics			
ASM International N.V.	898,995	33,187,653	0.54
Halma PLC	9,891,766	109,398,003	1.78
Infineon Technologies AG	6,746,996	82,853,111	1.35
		225,438,767	3.67
Energy – Independent			
Cairn Energy PLC	7,957,977	14,991,213	0.24
Food & Beverages			
Danone S.A.	4,494,379	286,132,217	4.65
Nestle S.A.	5,040,814	342,738,149	5.58
		628,870,366	10.23
Gaming & Lodging			
Betfair Group PLC	3,373,436	194,570,653	3.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Insurance			
Beazley Group PLC	15,763,295	78,033,194	1.27
Euler Hermes Group	348,347	27,566,994	0.45
Hiscox Ltd.	3,259,161	42,661,779	0.69
Jardine Lloyd Thompson Group PLC	3,520,286	38,385,548	0.62
Zurich Insurance Group AG	276,641	56,566,760	0.92
		243,214,275	3.95
Machinery & Tools			
GEA Group AG	2,649,307	102,966,485	1.67
Neopost S.A.	778,000	17,203,586	0.28
Schindler Holding AG	314,929	44,707,408	0.73
Spirax Sarco Engineering PLC	1,209,086	48,776,500	0.79
Wartsila Corp.	27,226	1,129,307	0.02
		214,783,286	3.49
Major Banks			
Bank of Ireland	160,822,678	48,890,094	0.80
HSBC Holdings PLC	5,586,691	36,372,517	0.59
		85,262,611	1.39
Network & Telecom			
Ericsson, Inc., "B"	18,258,505	148,612,691	2.42
Other Banks & Diversified Financials			
DnB NOR A.S.A.	7,693,932	86,147,443	1.40
ING Groep N.V.	9,353,756	99,669,911	1.62
Julius Baer Group Ltd.	1,076,497	42,171,510	0.69
Jyske Bank A.S.	1,103,939	44,691,315	0.73
Svenska Handelsbanken AB, "A"	7,414,719	85,993,809	1.40
Sydbank A.S.	1,395,656	37,609,588	0.61
UBS AG	4,969,725	75,744,578	1.23
UniCredit S.p.A.	6,571,903	23,592,718	0.38
		495,620,872	8.06
Pharmaceuticals			
Bayer AG	1,174,620	121,633,276	1.98
GlaxoSmithKline PLC	3,717,285	70,689,703	1.15
Roche Holding AG	647,474	155,494,597	2.53
		347,817,576	5.66
Real Estate			
Deutsche Wohnen AG	5,517,648	133,775,376	2.17
LEG Immobilien AG	753,693	56,210,321	0.91
TAG Immobilien AG (I)	4,624,824	50,211,908	0.82
Vonovia SE	4,948,169	138,854,479	2.26
		379,052,084	6.16
Specialty Chemicals			
Symrise AG	1,985,398	118,250,682	1.92
Specialty Stores			
Esprit Holdings Ltd.	33,618,629	32,042,467	0.52
Telecommunications – Wireless			
Vodafone Group PLC	10,078,218	29,760,021	0.48
Telephone Services			
TDC A.S.	7,737,692	30,587,706	0.50
Tobacco			
British American Tobacco PLC	2,798,478	143,618,707	2.34
Imperial Tobacco Group PLC	2,080,422	104,049,882	1.69
		247,668,589	4.03
Total Common Stocks (Identified Cost, €4,985,326,523)		5,754,762,253	93.59

MFS Meridian Funds – European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KgaA (Identified Cost, €162,978,221)	1,979,599	193,936,937	3.15
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €5,148,304,744) (k)		5,948,699,190	96.74
OTHER ASSETS, LESS LIABILITIES		200,146,456	3.26
NET ASSETS		6,148,845,646	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	366,233	37,795,246	5.44
United Technologies Corp.	51,717	4,535,064	0.65
		42,330,310	6.09
Alcoholic Beverages			
Diageo PLC	939,092	25,281,240	3.64
Heineken N.V.	237,847	20,682,921	2.97
		45,964,161	6.61
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	238,263	15,479,673	2.23
LVMH Moet Hennessy Louis Vuitton S.A.	175,486	28,288,960	4.07
		43,768,633	6.30
Broadcasting			
Time Warner, Inc.	500,594	35,261,841	5.07
Walt Disney Co.	355,836	34,096,206	4.91
		69,358,047	9.98
Business Services			
Accenture PLC, "A"	375,749	39,656,549	5.71
Chemicals			
3M Co.	145,408	21,956,608	3.16
Computer Software			
Oracle Corp.	609,041	22,114,279	3.18
Consumer Products			
Reckitt Benckiser Group PLC	334,757	29,869,947	4.30
Electrical Equipment			
Legrand S.A.	350,613	19,318,909	2.78
Food & Beverages			
Danone S.A.	404,923	27,926,622	4.02
Nestle S.A.	398,127	29,324,614	4.22
		57,251,236	8.24
Major Banks			
State Street Corp.	512,160	28,542,677	4.11
Medical Equipment			
Medtronic PLC	452,280	34,337,098	4.94
Thermo Fisher Scientific, Inc.	302,657	39,968,883	5.75
Waters Corp.	180,330	21,857,799	3.14
Zimmer Biomet Holdings, Inc.	282,629	28,053,755	4.04
		124,217,535	17.87

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials			
Visa, Inc., "A"	529,869	39,469,942	5.68
Railroad & Shipping			
Canadian National Railway Co.	506,458	27,090,438	3.90
Specialty Chemicals			
Akzo Nobel N.V.	254,767	16,353,692	2.35
Linde AG	115,217	15,551,902	2.24
Praxair, Inc.	163,341	16,334,100	2.35
		48,239,694	6.94
Trucking			
United Parcel Service, Inc., "B"	303,776	28,311,923	4.07
Total Common Stocks (Identified Cost, \$651,888,568)		687,460,888	98.92

	Strike Price (\$)	First Exercise	Number of Shares	Market Value (\$)	Net Assets (%)
WARRANTS					
HealthSouth Corp. (1 share for 1 warrant) (Identified Cost, \$0)	41.40	4/01/2016	406	840	0.00

Name of Security			
Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Bardays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD	2,479,000	2,479,000
			0.36
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$654,367,568) (k)		689,940,728	99.28
OTHER ASSETS, LESS LIABILITIES		5,034,637	0.72
NET ASSETS		694,975,365	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				
Airlines				
Ryanair Ltd., 1.125%, 10/03/2023	EUR	100,000	104,376	0.56
Asset-Backed & Securitized				
Commercial Mortgage Pass-Through Certificates, "A4", 5.306%, 10/12/2046	USD	39,234	39,912	0.22
JPMorgan Chase Commercial Mortgage Securities Corp., "A3", FRN, 5.959%, 15/06/2049		41,614	41,665	0.22
			81,577	0.44
Automotive				
Delphi Automotive PLC, 4.25%, 15/01/2026	USD	70,000	70,052	0.37
RCI Banque S.A., 1.25%, 8/06/2022	EUR	40,000	42,148	0.23
Schaeffler Finance B.V., 3.25%, 15/05/2019		100,000	107,788	0.58
Toyota Motor Credit Corp., 1%, 9/03/2021		50,000	55,216	0.29
Volkswagen Group of America Finance LLC, 2.4%, 22/05/2020	USD	200,000	190,466	1.02
Volkswagen International Finance N.V., 3.875% to 04/09/2018, FRN to 29/09/2049	EUR	60,000	62,548	0.33
Volkswagen International Finance N.V., 2.5% to 20/03/2022, FRN to 29/12/2049		37,000	33,268	0.18
			561,486	3.00
Biotechnology				
Life Technologies Corp., 6%, 1/03/2020	USD	190,000	213,161	1.14
Broadcasting				
Discovery Communications, Inc., 1.9%, 19/03/2027	EUR	100,000	92,223	0.49
Omnicom Group, Inc., 3.65%, 1/11/2024	USD	190,000	189,691	1.02
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR	85,000	95,713	0.51
			377,627	2.02
Brokerage & Asset Managers				
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD	40,000	40,637	0.22
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		66,000	67,654	0.36
			108,291	0.58
Building				
Mohawk Industries, Inc., 2%, 14/01/2022	EUR	100,000	109,201	0.58
Business Services				
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD	190,000	185,422	0.99
MSCI, Inc., 5.75%, 15/08/2025		50,000	52,875	0.28
			238,297	1.27
Cable TV				
CCO Safari II LLC, 6.384%, 23/10/2035	USD	64,000	64,304	0.34
Comcast Corp., 4.65%, 15/07/2042		110,000	112,237	0.60
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	73,000	57,928	0.31
SIRIUS XM Radio, Inc., 5.375%, 15/04/2025	USD	10,000	10,050	0.05

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued				
Time Warner Cable, Inc., 5.75%, 2/06/2031	GBP	50,000	70,765	0.38
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	39,000	31,035	0.17
			346,319	1.85
Chemicals				
CF Industries, Inc., 3.45%, 1/06/2023	USD	190,000	173,224	0.92
Huntsman International LLC, 5.125%, 15/04/2021	EUR	100,000	98,580	0.53
LyondellBasell Industries N.V., 5.75%, 15/04/2024	USD	200,000	216,862	1.16
Solvay Finance S.A., FRN, 4.199%, 29/05/2049	EUR	100,000	102,573	0.55
			591,239	3.16
Computer Software				
VeriSign, Inc., 4.625%, 1/05/2023	USD	150,000	147,000	0.79
Computer Software – Systems				
Apple, Inc., 3.6%, 31/07/2042	GBP	100,000	138,673	0.74
Conglomerates				
DH Europe Finance S.A., 1%, 8/07/2019	EUR	100,000	110,274	0.59
Smiths Group PLC, 1.25%, 28/04/2023		100,000	103,942	0.56
			214,216	1.15
Consumer Products				
Newell Rubbermaid, Inc., 2.05%, 1/12/2017	USD	150,000	148,675	0.79
Consumer Services				
Priceline Group, Inc., 3.65%, 15/03/2025	USD	78,000	77,297	0.41
Service Corp. International, 5.375%, 15/05/2024		161,000	170,258	0.91
Visa, Inc., 4.15%, 14/12/2035		102,000	105,406	0.57
			352,961	1.89
Containers				
Ball Corp., 5%, 15/03/2022	USD	86,000	89,010	0.48
Ball Corp., 5.25%, 1/07/2025		60,000	61,650	0.33
Crown Euro Holdings S.A., 3.375%, 15/05/2025	EUR	100,000	100,070	0.53
Sealed Air Corp., 4.5%, 15/09/2023		100,000	111,580	0.60
			362,310	1.94
Electronics				
Tyco Electronics Group S.A., 2.375%, 17/12/2018	USD	190,000	190,442	1.02
Tyco Electronics Group S.A., 1.1%, 1/03/2023	EUR	100,000	106,982	0.57
			297,424	1.59
Energy – Independent				
Pioneer Natural Resources Co., 3.95%, 15/07/2022	USD	47,000	43,724	0.23
Energy – Integrated				
Chevron Corp., 3.326%, 17/11/2025	USD	12,000	11,891	0.06
Shell International Finance B.V., 2.125%, 11/05/2020		103,000	100,865	0.54

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated, continued				
TOTAL S.A., 2.625%, 29/12/2049	EUR	100,000	94,328	0.51
			207,084	1.11
Entertainment				
Carnival Corp., 1.875%, 7/11/2022	EUR	100,000	109,079	0.58
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	107,000	108,600	0.58
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		140,000	141,836	0.76
Central American Bottling Corp., 6.75%, 9/02/2022		17,000	17,234	0.09
Central American Bottling Corp., 6.75%, 9/02/2022		18,000	18,241	0.10
J.M. Smucker Co., 2.5%, 15/03/2020		22,000	22,114	0.12
J.M. Smucker Co., 4.375%, 15/03/2045		24,000	23,356	0.13
Kerry Group Financial Services, 2.375%, 10/09/2025	EUR	100,000	114,441	0.61
Kraft Heinz Foods Co., 3.5%, 15/07/2022	USD	61,000	62,093	0.33
Kraft Heinz Foods Co., 2%, 30/06/2023	EUR	100,000	110,668	0.59
Kraft Heinz Foods Co., 5%, 15/07/2035	USD	31,000	31,786	0.17
Mead Johnson Nutrition Co., 3%, 15/11/2020		65,000	65,977	0.35
Nestle Finance International Ltd., 0.75%, 16/05/2023	EUR	80,000	87,306	0.47
PepsiCo, Inc., 2.15%, 14/10/2020	USD	400,000	402,847	2.15
			1,206,499	6.45
Food & Drug Stores				
CVS Health Corp., 3.375%, 12/08/2024	USD	150,000	149,942	0.80
CVS Health Corp., 4.875%, 20/07/2035		36,000	37,372	0.20
Walgreens Boots Alliance, Inc., 2.7%, 18/11/2019		200,000	201,668	1.08
			388,982	2.08
Forest & Paper Products				
Smurfit Kappa Acquisitions, 2.75%, 1/02/2025	EUR	100,000	101,559	0.54
Gaming & Lodging				
Wyndham Worldwide Corp., 5.625%, 1/03/2021	USD	190,000	204,184	1.09
Insurance				
Allianz SE, 2.241% to 7/07/2025, FRN to 7/07/2045	EUR	100,000	100,212	0.54
American International Group, Inc., 3.75%, 10/07/2025	USD	200,000	191,835	1.03
Aviva PLC, 3.376% to 4/12/2025, FRN to 4/12/2045	EUR	100,000	100,830	0.54
CNP Assurances S.A., 6% to 14/09/2020, FRN to 14/09/2040		50,000	58,498	0.31
Delta Lloyd N.V., FRN, 9%, 29/08/2042		100,000	116,117	0.62
Hiscox Ltd., 6.125% to 24/11/2025, FRN to 24/11/2045	GBP	100,000	139,395	0.74
Old Mutual PLC, 7.875%, 3/11/2025		100,000	133,890	0.72

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Insurance, continued				
Unum Group, 4%, 15/03/2024	USD	190,000	191,627	1.02
			1,032,404	5.52
Insurance – Health				
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	147,000	156,418	0.84
Insurance – Property & Casualty				
ACE INA Holdings, Inc., 2.3%, 3/11/2020	USD	171,000	171,530	0.92
ACE INA Holdings, Inc., 2.875%, 3/11/2022		50,000	50,654	0.27
Amlin PLC, 6.5% to 19/12/2016, FRN to 19/12/2026	GBP	50,000	71,851	0.38
CNA Financial Corp., 5.875%, 15/08/2020	USD	190,000	212,345	1.13
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		150,000	150,858	0.81
			657,238	3.51
International Market Quasi-Sovereign				
Electricite de France S.A., 5.375% to 29/01/2025, FRN to 29/01/2049	EUR	100,000	102,126	0.55
International Market Sovereign				
Government of Japan, 1.1%, 20/06/2020	JPY	10,450,000	90,694	0.49
Government of Japan, 2.1%, 20/09/2024		6,950,000	67,637	0.36
			158,331	0.85
Local Authorities				
Province of Alberta, 1.25%, 1/06/2020	CAD	52,000	36,988	0.20
Province of Manitoba, 4.15%, 3/06/2020		46,000	36,734	0.19
			73,722	0.39
Major Banks				
Bank of America Corp., 1.75%, 5/06/2018	USD	250,000	249,567	1.33
Bank of America Corp., 3.95%, 21/04/2025		100,000	97,498	0.52
Bank of America Corp., FRN, 6.1%, 29/12/2049		71,000	72,186	0.39
Barclays Bank PLC, 6.75% to 16/01/2018, FRN to 16/01/2023	GBP	50,000	76,064	0.41
Credit Agricole S.A., 7.875% to 26/10/2019, FRN to 29/10/2049	EUR	50,000	62,967	0.34
Credit Suisse AG, 1.125%, 15/09/2020		100,000	110,733	0.59
Goldman Sachs Group, Inc., 5.75%, 24/01/2022	USD	220,000	249,515	1.33
Goldman Sachs Group, Inc., 3.5%, 23/01/2025		200,000	197,139	1.05
JPMorgan Chase & Co., 4.25%, 15/10/2020		150,000	159,820	0.85
JPMorgan Chase & Co., 3.125%, 23/01/2025		111,000	107,639	0.58
Morgan Stanley, 2.2%, 7/12/2018		82,000	82,605	0.44
Morgan Stanley, 5.5%, 28/07/2021		150,000	167,784	0.90
Morgan Stanley, 3.95%, 23/04/2027		75,000	72,394	0.39
PNC Bank N.A., 2.6%, 21/07/2020		250,000	253,521	1.36

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				
Royal Bank of Scotland Group PLC, 3.625% to 25/03/2019, FRN to 25/03/2024	EUR	100,000	110,337	0.59
Wells Fargo & Co., 4.1%, 3/06/2026	USD	140,000	141,989	0.76
Wells Fargo & Co., 5.875% to 15/06/2025, FRN to 29/12/2049		55,000	57,976	0.31
			2,269,734	12.14
Medical & Health Technology & Services				
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	26,000	26,599	0.14
Becton, Dickinson and Co., 4.685%, 15/12/2044		30,000	30,398	0.16
Davita Healthcare Partners, Inc., 5%, 1/05/2025		35,000	34,431	0.19
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		118,000	110,410	0.59
			201,838	1.08
Medical Equipment				
Medtronic, Inc., 3.5%, 15/03/2025	USD	185,000	189,951	1.02
Zimmer Holdings, Inc., 4.25%, 15/08/2035		77,000	71,258	0.38
			261,209	1.40
Metals & Mining				
Barrick North America Finance LLC, 5.75%, 1/05/2043	USD	63,000	43,890	0.23
Cameco Corp., 5.67%, 2/09/2019	CAD	73,000	56,720	0.30
Glencore Finance (Europe) S.A., 6.5%, 27/02/2019	GBP	50,000	62,873	0.34
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR	100,000	78,812	0.42
Kinross Gold Corp., 5.95%, 15/03/2024	USD	107,000	66,340	0.35
Plains Exploration & Production Co., 6.875%, 15/02/2023		90,000	42,975	0.23
Southern Copper Corp., 5.25%, 8/11/2042		150,000	109,440	0.59
			461,050	2.46
Midstream				
Access Midstream Partner LP, 4.875%, 15/03/2024	USD	150,000	112,471	0.60
El Paso Corp., 7.75%, 15/01/2032		150,000	140,827	0.75
Energy Transfer Partners LP, 3.6%, 1/02/2023		190,000	154,496	0.83
Enterprise Products Operating LLC, 3.9%, 15/02/2024		150,000	139,375	0.75
Kinder Morgan (Delaware), Inc., 5.55%, 1/06/2045		13,000	10,175	0.06
Kinder Morgan Energy Partners LP, 4.15%, 1/02/2024		150,000	127,797	0.68
Pembina Pipeline Corp., 4.81%, 25/03/2044	CAD	85,000	53,726	0.29
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025	USD	16,000	13,760	0.07
Sunoco Logistics Partners LP, 5.3%, 1/04/2044		6,000	4,239	0.02
			756,866	4.05
Mortgage-Backed				
Freddie Mac, 1.426%, 25/08/2017	USD	32,622	32,694	0.17

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				
Freddie Mac, 3.32%, 25/02/2023	USD	1,000	1,061	0.01
			33,755	0.18
Network & Telecom				
AT&T, Inc., 2.45%, 30/06/2020	USD	145,000	143,389	0.77
OTE PLC, 3.5%, 9/07/2020	EUR	100,000	100,357	0.54
Telecom Italia Finance S.A., 7.75%, 24/01/2033		25,000	34,889	0.19
Verizon Communications, Inc., 2.625%, 21/02/2020	USD	200,000	201,151	1.07
Verizon Communications, Inc., 6.55%, 15/09/2043		140,000	163,444	0.87
			643,230	3.44
Oils				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	200,000	193,571	1.04
Valero Energy Corp., 4.9%, 15/03/2045		111,000	90,186	0.48
			283,757	1.52
Other Banks & Diversified Financials				
Banco Popolare Societa Cooperativa, 2.75%, 27/07/2020	EUR	100,000	102,615	0.55
CaixaBank S.A., 5% to 4/09/18, FRN to 14/11/2023		100,000	110,702	0.59
Capital One Financial Corp., 3.2%, 5/02/2025	USD	103,000	98,323	0.52
Discover Financial Services, 3.95%, 6/11/2024		150,000	150,814	0.81
Intesa Sanpaolo S.p.A., 2.855%, 23/04/2025	EUR	150,000	158,369	0.85
KBC Groep N.V., 2.375% to 25/11/2019, FRN to 25/11/2024		100,000	110,177	0.59
			731,000	3.91
Pharmaceuticals				
AbbVie, Inc., 2.5%, 14/05/2020	USD	144,000	142,929	0.76
Actavis Funding SCS, 3.8%, 15/03/2025		58,000	58,848	0.31
Actavis Funding SCS, 3.45%, 15/03/2022		150,000	152,213	0.81
Bayer AG, 3% to 1/07/2020, FRN to 1/07/2075	EUR	75,000	81,619	0.44
Biogen, Inc., 5.2%, 15/09/2045	USD	64,000	64,828	0.35
Gilead Sciences, Inc., 2.35%, 1/02/2020		11,000	11,103	0.06
Gilead Sciences, Inc., 3.7%, 1/04/2024		140,000	145,374	0.78
Gilead Sciences, Inc., 4.75%, 1/03/2046		46,000	46,926	0.25
Watson Pharmaceuticals, Inc., 1.875%, 1/10/2017		190,000	189,965	1.02
			893,805	4.78
Real Estate – Apartment				
Vonovia Finance B.V., 1.625%, 15/12/2020	EUR	100,000	108,888	0.58
Vonovia Finance B.V., FRN, 4.625%, 8/04/2074		100,000	108,330	0.58
Vonovia SE, 2.125%, 9/07/2022		35,000	38,654	0.21
			255,872	1.37

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants				
McDonald's Corp., 4.875%, 9/12/2045	USD	85,000	85,870	0.46
YUM! Brands, Inc., 5.35%, 1/11/2043		62,000	45,880	0.24
			131,750	0.70
Retailers				
Gap, Inc., 5.95%, 12/04/2021	USD	190,000	197,560	1.06
Home Depot, Inc., 2.625%, 1/06/2022		200,000	202,254	1.08
Home Depot, Inc., 4.875%, 15/02/2044		110,000	120,194	0.64
L Brands, Inc., 6.875%, 1/11/2035		27,000	27,911	0.15
			547,919	2.93
Supermarkets				
Casino Guichard Perrachon S.A., 4.726%, 26/05/2021	EUR	100,000	108,628	0.58
Loblaws Cos. Ltd., 4.86%, 12/09/2023	CAD	73,000	58,443	0.31
			167,071	0.89
Supranational				
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	75,000	58,155	0.31
International Finance Corp., 3.25%, 22/07/2019		110,000	79,902	0.43
			138,057	0.74
Telecommunications – Wireless				
Cellnex Telecom S.A.U., 3.125%, 27/07/2022	EUR	100,000	103,717	0.55
SoftBank Corp., 4.75%, 30/07/2025		100,000	101,018	0.54
Wind Acquisition Finance S.A., 4%, 15/07/2020		100,000	105,893	0.57
			310,628	1.66
Telephone Services				
TDC A.S., 3.5% to 26/02/2021, FRN to 26/02/2049	EUR	100,000	95,872	0.51
TELUS Corp., 5.05%, 23/07/2020	CAD	74,000	58,747	0.32
			154,619	0.83
Tobacco				
Imperial Tobacco Finance PLC, 4.25%, 21/07/2025	USD	200,000	205,246	1.10
Reynolds American, Inc., 3.25%, 12/06/2020		22,000	22,570	0.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued				
Reynolds American, Inc., 4%, 12/06/2022	USD	42,000	44,438	0.24
Reynolds American, Inc., 3.25%, 1/11/2022		150,000	151,814	0.81
Reynolds American, Inc., 4.45%, 12/06/2025		30,000	31,824	0.17
			455,892	2.44
Transportation – Services				
ERAC USA Finance LLC, 4.5%, 15/02/2045	USD	18,000	16,745	0.09
HIT Finance B.V., 4.875%, 27/10/2021	EUR	50,000	64,838	0.35
Stagecoach Group PLC, 4%, 29/09/2025	GBP	100,000	144,551	0.77
			226,134	1.21
Utilities – Electric Power				
Dominion Resources, Inc., 2.5%, 1/12/2019	USD	150,000	150,935	0.81
E.ON International Finance B.V., 6.375%, 7/06/2032	GBP	60,000	101,382	0.54
EDP Finance B.V., 4.125%, 20/01/2021	EUR	100,000	115,818	0.62
Enel S.p.A., 6.625% to 9/15/2021, FRN to 15/09/2076	GBP	100,000	143,188	0.77
Energias de Portugal S.A., 5.375% to 16/03/2021, FRN to 16/09/2075	EUR	100,000	103,455	0.55
PPL Capital Funding, Inc., 5%, 15/03/2044	USD	100,000	103,892	0.55
			718,670	3.84
Total Bonds (Identified Cost, \$19,765,856)			18,477,039	98.80
SHORT-TERM OBLIGATIONS (y)				
Bardays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD	194,000	194,000	1.04
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$19,959,856)			18,671,039	99.84
OTHER ASSETS, LESS LIABILITIES			30,645	0.16
NET ASSETS			18,701,684	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements				

MFS Meridian Funds – Global Energy Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Energy – Independent			
Africa Oil Corp.	42,625	59,900	0.27
Anadarko Petroleum Corp.	9,749	381,088	1.69
Bankers Petroleum Ltd.	72,099	45,805	0.20
Cabot Oil & Gas Corp.	11,680	242,360	1.07
Cairn Energy PLC	395,183	806,457	3.57
Cenovus Energy, Inc.	14,234	175,372	0.78
Concho Resources, Inc.	3,793	360,828	1.60
Energen Corp.	3,974	140,163	0.62
EOG Resources, Inc.	9,176	651,680	2.89
EQT Corp.	9,487	585,727	2.59
Galp Energia SGPS S.A., "B"	35,398	421,914	1.87
Gran Tierra Energy, Inc.	60,662	138,567	0.61
Gulfport Energy Corp.	7,784	230,017	1.02
INPEX Corp.	27,900	246,903	1.09
Marathon Petroleum Corp.	10,712	447,654	1.98
Memorial Resource Development Corp.	18,720	297,835	1.32
Noble Energy, Inc.	16,732	541,615	2.40
Occidental Petroleum Corp.	9,927	683,275	3.03
Oil Search Ltd.	65,026	305,611	1.35
Parsley Energy, Inc., "A"	18,627	358,756	1.59
PDC Energy, Inc.	5,345	303,970	1.35
Pioneer Natural Resources Co.	2,898	359,207	1.59
Rockhopper Exploration PLC	201,092	90,820	0.40
Tourmaline Oil Corp.	4,923	98,151	0.43
Valero Energy Corp.	7,870	534,137	2.37
		8,507,812	37.68
Energy – Integrated			
BP PLC	285,937	1,549,280	6.86
Chevron Corp.	9,585	828,815	3.67
Eni S.p.A.	37,650	547,820	2.43
Exxon Mobil Corp.	21,262	1,655,247	7.33
NovaTek OAO, GDR	973	84,768	0.37
Suncor Energy, Inc.	15,407	364,911	1.62
		5,030,841	22.28
Machinery & Tools			
Burckhardt Compression Holding AG	404	125,798	0.56
Natural Gas – Distribution			
Centrica PLC	71,664	210,419	0.93
China Resources Gas Group Ltd.	114,000	284,789	1.26
Engie	14,085	226,330	1.00
Tokyo Gas Co. Ltd.	43,000	197,696	0.88
		919,234	4.07

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Natural Gas – Pipeline			
APA Group	47,984	290,467	1.29
Enbridge, Inc.	5,947	206,568	0.91
Williams Cos., Inc.	8,621	166,385	0.74
		663,420	2.94
Oil Services			
Cameron International Corp.	6,906	453,448	2.01
Forum Energy Technologies, Inc.	9,670	108,401	0.48
Halliburton Co.	7,827	248,820	1.10
Lamprell PLC	130,238	155,769	0.69
Oceaneering International, Inc.	6,299	213,221	0.95
Schlumberger Ltd.	12,036	869,842	3.85
Superior Energy Services, Inc.	6,542	67,448	0.30
Technip	3,375	158,306	0.70
		2,275,255	10.08
Specialty Chemicals			
LG Chem Ltd.	769	191,367	0.85
Utilities – Electric Power			
Canadian Utilities Ltd.	10,944	282,252	1.25
CMS Energy Corp.	13,430	522,158	2.31
Dominion Resources, Inc.	5,151	371,748	1.65
EDP Renovaveis S.A.	54,912	425,862	1.89
Glow Energy PLC	66,900	143,227	0.63
NextEra Energy, Inc.	3,181	355,350	1.57
PPL Corp.	13,718	480,953	2.13
		2,581,550	11.43
Total Common Stocks (Identified Cost, \$25,098,103)			
		20,295,277	89.89
CLOSED-END FUND			
Special Products & Services			
Riverstone Energy Ltd.	61,908	648,804	2.87
SHORT-TERM OBLIGATIONS (y)			
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD 242,000	242,000	1.07
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$26,232,908) (k)			
		21,186,081	93.83
Total Investments (Identified Cost, \$26,232,908)			
		21,186,081	93.83
OTHER ASSETS, LESS LIABILITIES			
		1,392,256	6.17
NET ASSETS			
		22,578,337	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	1,200,335	123,874,574	2.62
MTU Aero Engines Holding AG	365,396	33,517,886	0.71
United Technologies Corp.	754,711	66,180,608	1.40
		223,573,068	4.73
Airlines			
Aena S.A.	166,822	18,605,859	0.39
Alcoholic Beverages			
AmBev S.A.	4,614,273	21,526,660	0.46
Carlsberg A.S., "B"	495,574	41,724,741	0.88
Diageo PLC	3,623,859	97,557,694	2.06
Heineken N.V.	618,206	53,758,532	1.14
Pernod Ricard S.A.	651,690	76,475,704	1.62
		291,043,331	6.16
Apparel Manufacturers			
Burberry Group PLC	1,597,812	27,206,818	0.57
Compagnie Financiere Richemont S.A.	639,494	41,547,189	0.88
LVMH Moet Hennessy Louis Vuitton S.A.	535,790	86,371,230	1.83
		155,125,237	3.28
Automotive			
Delphi Automotive PLC	454,140	29,491,852	0.62
Harley-Davidson, Inc.	148,381	5,935,240	0.13
		35,427,092	0.75
Broadcasting			
Omnicom Group, Inc.	649,543	47,643,979	1.01
Time Warner, Inc.	1,773,206	124,904,631	2.64
Viacom, Inc., "B"	224,120	10,228,837	0.22
Walt Disney Co.	1,158,152	110,974,125	2.35
WPP PLC	3,372,213	73,395,485	1.55
		367,147,057	7.77
Brokerage & Asset Managers			
Deutsche Boerse AG	321,611	27,341,433	0.58
Franklin Resources, Inc.	1,272,590	44,107,969	0.93
		71,449,402	1.51
Business Services			
Accenture PLC, "A"	1,152,715	121,657,541	2.58
Adecco S.A.	644,640	39,793,312	0.84
Brenntag AG	377,396	18,493,545	0.39
Compass Group PLC	3,323,479	57,290,849	1.21
NOW, Inc.	277,590	3,764,120	0.08
PayPal Holdings, Inc.	676,979	24,466,021	0.52
		265,465,388	5.62
Cable TV			
British Sky Broadcasting Group PLC	3,011,832	46,678,894	0.99
Time Warner Cable, Inc.	301,539	54,883,113	1.16
		101,562,007	2.15
Chemicals			
3M Co.	533,185	80,510,935	1.71
Monsanto Co.	450,031	40,772,809	0.86
		121,283,744	2.57
Computer Software			
Check Point Software Technologies Ltd.	304,160	23,970,850	0.51
Oracle Corp.	2,272,792	82,525,078	1.75
		106,495,928	2.26

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Colgate-Palmolive Co.	984,320	66,471,130	1.41
International Flavors & Fragrances, Inc.	343,093	40,128,157	0.85
Reckitt Benckiser Group PLC	1,281,619	114,357,256	2.42
Svenska Cellulosa Aktiebolaget	2,802,363	82,991,364	1.76
		303,947,907	6.44
Electrical Equipment			
Amphenol Corp., "A"	649,772	32,209,198	0.68
Legrand S.A.	790,987	43,583,684	0.92
Rockwell Automation, Inc.	110,818	10,590,876	0.23
Schneider Electric S.A.	878,671	47,177,679	1.00
W.W. Grainger, Inc.	177,723	34,956,337	0.74
		168,517,774	3.57
Electronics			
Hoya Corp.	815,300	31,496,934	0.67
Microchip Technology, Inc.	745,488	33,405,317	0.71
Samsung Electronics Co. Ltd.	26,219	25,309,497	0.53
		90,211,748	1.91
Energy – Independent			
INPEX Corp.	1,704,304	15,082,335	0.32
Food & Beverages			
Danone S.A.	1,271,209	87,672,405	1.86
Kellogg Co.	1,148,170	84,321,605	1.78
Nestle S.A.	1,783,060	131,333,836	2.78
		303,327,846	6.42
Food & Drug Stores			
Lawson, Inc.	127,400	10,070,581	0.21
Gaming & Lodging			
Sands China Ltd.	2,576,800	9,040,493	0.19
William Hill PLC	2,704,351	15,041,354	0.32
Wynn Resorts Ltd.	104,517	7,038,175	0.15
		31,120,022	0.66
Insurance			
Swiss Re Ltd.	210,228	19,525,750	0.41
Internet			
eBay, Inc.	872,311	20,464,416	0.43
Major Banks			
Bank of New York Mellon Corp.	2,188,421	79,264,609	1.68
Goldman Sachs Group, Inc.	349,086	56,398,334	1.20
Standard Chartered PLC	3,156,924	21,389,959	0.45
State Street Corp.	1,526,292	85,060,253	1.80
		242,113,155	5.13
Medical Equipment			
Cooper Cos., Inc.	313,106	41,063,852	0.87
DENTSPLY International, Inc.	421,179	24,803,231	0.53
Medtronic PLC	1,192,334	90,521,997	1.92
Sonova Holding AG	220,481	26,466,681	0.56
St. Jude Medical, Inc.	1,281,711	67,751,243	1.43
Stryker Corp.	862,530	85,519,850	1.81
Thermo Fisher Scientific, Inc.	977,654	129,108,987	2.73
Waters Corp.	394,552	47,823,648	1.01
Zimmer Biomet Holdings, Inc.	764,567	75,890,920	1.61
		588,950,409	12.47
Network & Telecom			
Cisco Systems, Inc.	1,246,884	29,663,370	0.63

MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Oil Services			
National Oilwell Varco, Inc.	492,526	16,026,796	0.34
Schlumberger Ltd.	610,136	44,094,529	0.93
		60,121,325	1.27
Other Banks & Diversified Financials			
American Express Co.	997,423	53,362,131	1.13
Credicorp Ltd.	75,562	7,658,964	0.16
Erste Group Bank AG	732,845	21,394,596	0.45
Grupo Financiero Banorte S.A. de C.V.	3,390,148	17,687,404	0.38
Itau Unibanco Holding S.A., ADR	1,960,122	12,329,167	0.26
Julius Baer Group Ltd.	620,318	26,325,074	0.56
Kasikornbank Co. Ltd.	2,291,000	10,947,346	0.23
Komerčni Banka A.S.	44,004	9,260,653	0.20
UBS AG	3,968,169	65,517,641	1.39
Visa, Inc., "A"	1,397,597	104,107,001	2.20
		328,589,977	6.96
Pharmaceuticals			
Bayer AG	899,378	100,889,547	2.13
Johnson & Johnson	337,670	35,266,255	0.75
Merck KGaA	433,532	37,679,494	0.80
Roche Holding AG	187,589	48,803,305	1.03
		222,638,601	4.71
Railroad & Shipping			
Canadian National Railway Co.	1,458,096	77,993,555	1.65
Union Pacific Corp.	356,983	25,702,776	0.55
		103,696,331	2.20

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants			
Whitbread PLC	340,500	19,504,629	0.41
Specialty Chemicals			
Akzo Nobel N.V.	867,789	55,704,053	1.18
L'Air Liquide S.A.	198,700	20,566,823	0.44
Linde AG	470,919	63,564,283	1.35
Praxair, Inc.	408,351	40,835,100	0.86
		180,670,259	3.83
Specialty Stores			
AutoZone, Inc.	55,347	42,472,734	0.90
Hermes International	26,136	8,898,562	0.19
Sally Beauty Holdings, Inc.	1,237,895	34,116,386	0.72
Urban Outfitters, Inc.	1,155,200	26,430,976	0.56
		111,918,658	2.37
Trucking			
United Parcel Service, Inc., "B"	772,787	72,023,748	1.53
Total Common Stocks (Identified Cost, \$4,338,871,768)		4,679,336,954	99.07
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,338,871,768) (k)			
		4,679,336,954	99.07
OTHER ASSETS, LESS LIABILITIES		44,138,688	0.93
NET ASSETS		4,723,475,642	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Air Canada	167,766	940,083	0.51
Alcoholic Beverages			
AmBev S.A., ADR	301,998	1,410,331	0.77
Apparel Manufacturers			
Li & Fung Ltd.	2,642,000	1,528,771	0.83
Automotive			
General Motors Co.	67,835	2,010,629	1.09
Magna International, Inc.	66,488	2,309,923	1.26
		4,320,552	2.35
Biotechnology			
Gilead Sciences, Inc.	19,021	1,578,743	0.86
Broadcasting			
ProSiebenSat.1 Media AG	48,199	2,396,884	1.30
Business Services			
Ashtead Group PLC	62,615	809,416	0.44
Chemicals			
LyondellBasell Industries N.V., "A"	59,520	4,640,774	2.52
Yara International A.S.A.	30,142	1,147,105	0.63
		5,787,879	3.15
Computer Software			
Aspen Technology, Inc.	23,186	752,154	0.41

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	1,004,000	2,355,090	1.28
Construction			
Owens Corning	41,382	1,911,435	1.04
Consumer Products			
Procter & Gamble Co.	19,823	1,619,341	0.88
Svenska Cellulosa Aktiebolaget	142,464	4,219,040	2.29
		5,838,381	3.17
Electrical Equipment			
Siemens AG	45,096	4,316,982	2.35
Electronics			
Intel Corp.	59,545	1,847,086	1.00
Samsung Electronics Co. Ltd.	2,626	2,534,907	1.38
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	141,499	3,162,503	1.72
		7,544,496	4.10
Energy – Independent			
EOG Resources, Inc.	15,687	1,114,091	0.61
Valero Energy Corp.	70,841	4,807,979	2.61
		5,922,070	3.22
Energy – Integrated			
China Petroleum & Chemical Corp.	3,884,000	2,183,469	1.19
Exxon Mobil Corp.	24,605	1,915,499	1.04

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated, continued			
LUKOIL PJSC, ADR	20,678	703,820	0.38
OAQ Gazprom, ADR	238,396	862,346	0.47
Royal Dutch Shell PLC, "A"	225,811	4,941,568	2.69
Royal Dutch Shell PLC, "B"	112,616	2,462,527	1.34
TOTAL S.A.	33,940	1,510,113	0.82
		14,579,342	7.93
Engineering – Construction			
Bouygues S.A.	25,790	1,009,603	0.55
VINCI S.A.	33,007	2,238,395	1.22
		3,247,998	1.77
Food & Beverages			
Bunge Ltd.	22,628	1,403,162	0.76
General Mills, Inc.	68,285	3,858,785	2.10
Nestle S.A.	7,356	541,817	0.30
Tyson Foods, Inc., "A"	71,423	3,811,131	2.07
		9,614,895	5.23
Food & Drug Stores			
Alimentation Couche-Tard, Inc., "B"	34,160	1,486,956	0.81
Gaming & Lodging			
Sands China Ltd.	290,000	1,017,441	0.55
General Merchandise			
Target Corp.	24,991	1,809,848	0.98
Insurance			
Dai-ichi Life Insurance Co. Ltd.	39,700	548,257	0.30
MetLife, Inc.	50,671	2,262,460	1.23
Prudential Financial, Inc.	27,457	1,924,187	1.04
Suncorp-Metway Ltd.	152,214	1,262,927	0.69
Swiss Re Ltd.	32,534	3,021,723	1.64
Validus Holdings Ltd.	31,866	1,409,752	0.77
Zurich Insurance Group AG	3,583	793,671	0.43
		11,222,977	6.10
Internet			
Facebook, Inc., "A "	8,422	945,033	0.51
Major Banks			
BNP Paribas	14,799	703,366	0.38
BOC Hong Kong Holdings Ltd.	931,000	2,445,922	1.33
HSBC Holdings PLC	525,213	3,704,274	2.01
Toronto-Dominion Bank	29,393	1,115,167	0.61
		7,968,729	4.33
Metals & Mining			
Rio Tinto Ltd.	104,295	2,565,189	1.39
Natural Gas – Distribution			
Centrica PLC	36,405	106,892	0.06
Engie	224,766	3,611,742	1.96
		3,718,634	2.02
Oil Services			
Technip	43,495	2,040,160	1.11
Other Banks & Diversified Financials			
Agricultural Bank of China Ltd., "H"	1,615,000	577,549	0.31
China Construction Bank	3,855,000	2,375,280	1.29
DBS Group Holdings Ltd.	247,000	2,460,305	1.34
Sberbank of Russia, ADR	8,666	47,935	0.03
UBS AG	90,884	1,500,567	0.82
		6,961,636	3.79

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals			
Bayer AG	5,970	669,697	0.36
Bristol-Myers Squibb Co.	79,137	4,919,156	2.68
Eli Lilly & Co.	58,524	4,629,248	2.52
Johnson & Johnson	9,689	1,011,919	0.55
Merck & Co., Inc.	96,941	4,912,000	2.67
Novartis AG	73,064	5,667,332	3.08
Roche Holding AG	9,205	2,394,780	1.30
Teva Pharmaceutical Industries Ltd., ADR	29,480	1,812,430	0.99
		26,016,562	14.15
Real Estate			
Medical Properties Trust, Inc., REIT	118,774	1,306,514	0.71
Restaurants			
Greggs PLC	61,627	917,980	0.50
Specialty Chemicals			
PTT Global Chemical PLC	1,350,800	2,031,918	1.10
Specialty Stores			
American Eagle Outfitters, Inc.	120,324	1,761,543	0.96
Telecommunications – Wireless			
Advanced Info Service PLC	120,500	569,915	0.31
Telephone Services			
Bezeq – The Israel Telecommunication Corp. Ltd.	13,851	29,969	0.02
BT Group PLC	772,725	5,374,827	2.92
Nippon Television Holdings, Inc.	30,000	1,276,216	0.69
TDC A.S.	408,001	1,747,212	0.95
Verizon Communications, Inc.	38,059	1,901,808	1.04
		10,330,032	5.62
Tobacco			
Altria Group, Inc.	91,698	5,603,665	3.05
Imperial Tobacco Group PLC	29,049	1,573,875	0.86
Philip Morris International, Inc.	43,764	3,939,198	2.14
Reynolds American, Inc.	35,728	1,784,614	0.97
		12,901,352	7.02
Utilities – Electric Power			
American Electric Power Co., Inc.	89,627	5,464,558	2.97
Endesa S.A.	78,045	1,505,637	0.82
Korea Electric Power Corp.	31,925	1,406,147	0.77
		8,376,342	4.56
Total Common Stocks (Identified Cost, \$191,474,435)		178,804,263	97.23
PREFERRED STOCKS			
Telephone Services			
Telecom Italia S.p.A. (Identified Cost, \$835,485)	737,577	664,743	0.36
CONVERTIBLE PREFERRED STOCKS			
Pharmaceuticals			
Allergan PLC, 5.5%	403	382,161	0.21
Telephone Services			
Frontier Communications Corp., 11.125%	4,834	432,063	0.23
Utilities – Electric Power			
Exelon Corp., 6.5%	56,029	2,410,368	1.31
Total Convertible Preferred Stocks (Identified Cost, \$3,198,358)		3,224,592	1.75

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security

Transferable Securities and Money Market
Instruments traded on a Regulated Market

Shares/Par

Market
Value (\$)Net
Assets (%)

SHORT-TERM OBLIGATIONS (y)

Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD	357,000	357,000	0.20
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Total Transferable Securities
and Money Market Instruments
Traded on a Regulated Market

(Identified Cost, \$195,865,278) (k)

183,050,598

99.54

OTHER ASSETS, LESS LIABILITIES

844,288

0.46

NET ASSETS

183,894,886

100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security

Transferable Securities and Money Market
Instruments traded on a Regulated Market

Shares/Par

Market
Value (\$)Net
Assets (%)

BONDS

Aerospace

Aerojet Rocketdyne Holdings, Inc., 7.125%, 15/03/2021	USD	2,365,000	2,400,438	0.34
Bombardier, Inc., 6.125%, 15/01/2023		1,515,000	1,037,775	0.15
Bombardier, Inc., 7.5%, 15/03/2025		1,055,000	725,313	0.11
CPI International, Inc., 8.75%, 15/02/2018		2,720,000	2,652,000	0.38
TA Manufacturing Ltd., 3.625%, 15/04/2023	EUR	2,025,000	2,051,322	0.29
TransDigm, Inc., 6%, 15/07/2022	USD	565,000	553,700	0.08
TransDigm, Inc., 6.5%, 15/07/2024		1,580,000	1,544,450	0.22
			10,964,998	1.57

Apparel Manufacturers

Hanesbrands, Inc., 6.375%, 15/12/2020	USD	800,000	830,096	0.12
PVH Corp., 4.5%, 15/12/2022		1,230,000	1,193,100	0.17
			2,023,196	0.29

Asset-Backed & Securitized

Citigroup Commercial Mortgage Trust, FRN, 5.898%, 10/12/2049	USD	410,640	41,038	0.00
Crest Ltd., CDO, 7%, 28/01/2040 (p)		548,453	47,233	0.01
CWCapital Cobalt Ltd., CDO, "F", FRN, 1.919%, 26/04/2050 (p)		551,469	6	0.00
Morgan Stanley Capital I, Inc., FRN, 1.404%, 28/04/2039 (b)(i)		803,140	3,887	0.00
			92,164	0.01

Automotive

Accuride Corp., 9.5%, 1/08/2018	USD	2,605,000	2,031,900	0.29
Goodyear Tire & Rubber Co., 6.5%, 1/03/2021		1,760,000	1,848,000	0.27
Goodyear Tire & Rubber Co., 7%, 15/05/2022		895,000	957,203	0.14
Lear Corp., 4.75%, 15/01/2023		1,270,000	1,282,700	0.18
Lear Corp., 5.25%, 15/01/2025		1,240,000	1,288,050	0.18

Name of Security

Transferable Securities and Money Market
Instruments traded on a Regulated Market

Shares/Par

Market
Value (\$)Net
Assets (%)

Automotive, continued

Rhino Bondco S.p.A., 7.25%, 15/11/2020	EUR	1,249,000	1,437,946	0.21
Schaeffler Finance B.V., 4.25%, 15/05/2018		150,000	164,851	0.02
Schaeffler Finance B.V., 6.875%, 15/08/2018 (p)	USD	1,720,000	1,767,300	0.25
Schaeffler Finance B.V., 4.75%, 15/05/2021		1,980,000	1,980,000	0.28
Schaeffler Finance B.V., 3.25%, 15/05/2025	EUR	1,595,000	1,619,873	0.23
Schaeffler Holding Finance B.V., 6.25%, 15/11/2019 (p)	USD	1,295,000	1,350,038	0.19
Tupy Overseas S.A., 6.625%, 17/07/2024		2,535,000	2,056,519	0.29
ZF North America Capital, Inc., 4.5%, 29/04/2022		2,210,000	2,129,888	0.31
ZF North America Capital, Inc., 4.75%, 29/04/2025		365,000	342,188	0.05
			20,256,456	2.89

Broadcasting

Activision Blizzard, Inc., 6.125%, 15/09/2023	USD	1,460,000	1,562,200	0.22
AMC Networks, Inc., 7.75%, 15/07/2021		1,636,000	1,734,160	0.25
Clear Channel Worldwide Holdings, Inc., "A", 6.5%, 15/11/2022		735,000	654,150	0.09
Clear Channel Worldwide Holdings, Inc., "B", 6.5%, 15/11/2022		840,000	778,050	0.11
iHeartMedia, Inc., 9%, 1/03/2021		2,240,000	1,456,000	0.21
Liberty Media Corp., 8.5%, 15/07/2029		1,330,000	1,326,675	0.19
Liberty Media Corp., 8.25%, 1/02/2030		265,000	262,350	0.04
Netflix, Inc., 5.375%, 1/02/2021		1,875,000	2,015,625	0.29
Netflix, Inc., 5.875%, 15/02/2025		220,000	226,875	0.03
Nexstar Broadcasting, Inc., 6.875%, 15/11/2020		2,125,000	2,130,313	0.30
Tribune Media Co., 5.875%, 15/07/2022		1,310,000	1,306,725	0.19
			13,453,123	1.92

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Building				
Allegion PLC, 5.875%, 15/09/2023	USD	175,000	180,688	0.03
Allegion U.S. Holding Co., Inc., 5.75%, 1/10/2021		2,820,000	2,932,800	0.42
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023		1,420,000	1,464,375	0.21
Building Materials Corp. of America, 5.375%, 15/11/2024		1,160,000	1,142,600	0.16
Building Materials Corp. of America, 6%, 15/10/2025		1,080,000	1,101,600	0.16
CEMEX S.A.B. de C.V., 6.5%, 10/12/2019		1,395,000	1,316,531	0.19
CEMEX S.A.B. de C.V., 5.875%, 25/03/2019		526,000	497,964	0.07
CEMEX S.A.B. de C.V., 7.25%, 15/01/2021		285,000	271,035	0.04
Cimpor Financial Operations B.V., 5.75%, 17/07/2024		4,247,000	2,611,905	0.37
Elementia S.A. de C.V., 5.5%, 15/01/2025		2,831,000	2,618,958	0.37
Gibraltar Industries, Inc., 6.25%, 1/02/2021		2,200,000	2,205,500	0.32
Grupo Cementos de Chihuahua S.A.B. de C.V., 8.125%, 8/02/2020		3,717,000	3,791,340	0.54
HD Supply, Inc., 7.5%, 15/07/2020		2,060,000	2,142,400	0.31
Headwaters, Inc., 7.25%, 15/01/2019		1,415,000	1,443,300	0.21
Paroc Group OY, 6.25%, 15/05/2020	EUR	1,875,000	1,909,431	0.27
PriSo Acquisition Corp., 9%, 15/05/2023	USD	1,665,000	1,548,450	0.22
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		1,695,000	1,635,675	0.23
Titan Global Finance PLC, 4.25%, 10/07/2019	EUR	1,875,000	1,990,564	0.28
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021	USD	2,731,000	2,627,222	0.38
			33,432,338	4.78
Business Services				
Equinix, Inc., 4.875%, 1/04/2020	USD	1,790,000	1,857,125	0.27
Equinix, Inc., 5.375%, 1/01/2022		340,000	353,600	0.05
Equinix, Inc., 5.375%, 1/04/2023		1,000,000	1,035,000	0.15
Iron Mountain, Inc., REIT, 6%, 1/10/2020		820,000	873,300	0.12
Iron Mountain, Inc., REIT, 6%, 15/08/2023		1,705,000	1,773,200	0.25
NeuStar, Inc., 4.5%, 15/01/2023		2,610,000	2,140,200	0.31
Worldpay Finance Co., 3.75%, 15/11/2022	EUR	821,000	896,060	0.13
			8,928,485	1.28
Cable TV				
Altice Financing S.A., 7.875%, 15/12/2019	USD	2,487,000	2,592,698	0.37
Altice Financing S.A., 6.625%, 15/02/2023		3,225,000	3,168,563	0.45
Altice Finco S.A., 8.125%, 15/01/2024		387,000	371,520	0.05
CCO Holdings LLC/CCO Holdings Capital Corp., 7.375%, 1/06/2020		580,000	603,200	0.09

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued				
CCO Holdings LLC/CCO Holdings Capital Corp., 6.5%, 30/04/2021	USD	2,150,000	2,242,708	0.32
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023		1,170,000	1,170,000	0.17
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		1,995,000	2,052,356	0.29
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		655,000	648,450	0.09
Cequel Communications Holdings, 6.375%, 15/09/2020		2,545,000	2,459,106	0.35
Cogeco Communications, Inc., 4.875%, 1/05/2020		1,865,000	1,871,994	0.27
DISH DBS Corp., 6.75%, 1/06/2021		1,455,000	1,484,100	0.21
DISH DBS Corp., 5%, 15/03/2023		450,000	391,500	0.06
DISH DBS Corp., 5.875%, 15/11/2024		685,000	610,506	0.09
Intelsat Jackson Holdings S.A., 7.25%, 1/04/2019		650,000	589,875	0.08
Intelsat Jackson Holdings S.A., 6.625%, 15/12/2022		1,715,000	1,110,463	0.16
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		1,980,000	1,579,050	0.23
Intelsat Luxembourg S.A., 8.125%, 1/06/2023		2,970,000	1,225,125	0.18
LGE Holdco VI B.V., 7.125%, 15/05/2024	EUR	2,500,000	2,911,641	0.42
Lynx I Corp., 5.375%, 15/04/2021	USD	1,539,000	1,573,628	0.22
Lynx II Corp., 6.375%, 15/04/2023		1,120,000	1,148,000	0.16
Neptune Finco Corp., 10.875%, 15/10/2025		1,050,000	1,110,375	0.16
SIRIUS XM Radio, Inc., 4.25%, 15/05/2020		655,000	664,825	0.10
SIRIUS XM Radio, Inc., 4.625%, 15/05/2023		855,000	837,900	0.12
SIRIUS XM Radio, Inc., 6%, 15/07/2024		830,000	869,425	0.12
SIRIUS XM Radio, Inc., 5.375%, 15/04/2025		765,000	768,825	0.11
Telenet Finance V, 6.25%, 15/08/2022	EUR	1,220,000	1,412,488	0.20
Unitymedia Hessen, 5.5%, 15/01/2023	USD	1,880,000	1,965,690	0.28
Unitymedia Hessen NRW GmbH, 6.25%, 15/01/2029	EUR	1,840,000	2,157,917	0.31
Unitymedia KabelBW GmbH, 6.125%, 15/01/2025	USD	1,135,000	1,152,252	0.16
Videotron Ltd., 5.375%, 15/06/2024		3,110,000	3,133,325	0.45
Virgin Media Finance PLC, 5.75%, 15/01/2025		545,000	539,550	0.08
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		1,270,000	1,257,300	0.18
VTR Finance B.V., 6.875%, 15/01/2024		2,333,000	2,175,523	0.31
Ziggo Bond Finance B.V., 5.875%, 15/01/2025		765,000	701,888	0.10
			48,551,766	6.94

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals				
Consolidated Energy Finance S.A., 6.75%, 15/10/2019	USD	2,888,000	2,541,440	0.36
Flash Dutch 2 B.V./U.S. Coatings Acquisition, 7.375%, 1/05/2021		1,390,000	1,458,624	0.21
GCP Applied Technologies Co., 9.5%, 1/02/2023		780,000	824,850	0.12
Hexion U.S. Finance Corp., 6.625%, 15/04/2020		1,005,000	778,875	0.11
Hexion U.S. Finance Corp./Hexion Nova Scotia Finance, 8.875%, 1/02/2018		1,315,000	894,200	0.13
INEOS Group Holdings S.A., 6.125%, 15/08/2018		1,730,000	1,727,838	0.25
INEOS Group Holdings S.A., 5.75%, 15/02/2019	EUR	1,240,000	1,309,710	0.19
Momentive Performance Materials, Inc., 3.88%, 24/10/2021	USD	855,000	574,988	0.08
SPCM S.A., 2.875%, 15/06/2023	EUR	1,148,000	1,168,091	0.17
The Chemours Co., 6.625%, 15/05/2023	USD	1,105,000	676,813	0.10
Tronox Finance LLC, 6.375%, 15/08/2020		2,795,000	1,725,913	0.24
Tronox Finance LLC, 7.5%, 15/03/2022		1,505,000	906,763	0.13
W.R. Grace & Co., 5.125%, 1/10/2021		2,040,000	2,050,200	0.29
			16,638,305	2.38
Computer Software				
Syniverse Holdings, Inc., 9.125%, 15/01/2019	USD	570,000	216,600	0.03
VeriSign, Inc., 4.625%, 1/05/2023		1,895,000	1,857,100	0.27
			2,073,700	0.30
Computer Software – Systems				
CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024	USD	965,000	1,004,198	0.15
Sabre GBL, Inc., 5.375%, 15/04/2023		2,040,000	2,050,200	0.29
			3,054,398	0.44
Conglomerates				
Accudyne Industries Borrower S.C.A., 7.75%, 15/12/2020	USD	1,195,000	818,575	0.12
Amsted Industries Co., 5%, 15/03/2022		2,335,000	2,311,650	0.33
BC Mountain LLC, 7%, 1/02/2021		2,220,000	1,609,500	0.23
EnerSys, 5%, 30/04/2023		2,500,000	2,462,500	0.35
Enpro Industries, Inc., 5.875%, 15/09/2022		2,660,000	2,586,850	0.37
Entegris, Inc., 6%, 1/04/2022		2,430,000	2,466,450	0.35
Grupo KUO S.A.B de C.V., 6.25%, 4/12/2022		2,795,000	2,553,931	0.36
KION Finance S.A., 6.75%, 15/02/2020	EUR	1,230,000	1,380,100	0.20
Renaissance Acquisition, 6.875%, 15/08/2021	USD	1,880,000	1,381,800	0.20
Votorantim Cimentos S.A., 7.25%, 5/04/2041		1,437,000	984,345	0.14
			18,555,701	2.65

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Construction				
Empresas ICA S.A.B. de C.V., 8.375%, 24/07/2017 (d)	USD	599,000	100,333	0.02
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)		4,302,000	795,870	0.11
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		1,839,000	340,215	0.05
			1,236,418	0.18
Consumer Products				
Alphabet Holding Co., Inc., 7.75%, 1/11/2017	USD	240,000	234,600	0.03
Elizabeth Arden, Inc., 7.375%, 15/03/2021		770,000	512,050	0.07
Jarden Corp., 3.75%, 1/10/2021	EUR	1,875,000	2,117,128	0.30
Prestige Brands, Inc., 8.125%, 1/02/2020	USD	983,000	1,019,863	0.15
Prestige Brands, Inc., 5.375%, 15/12/2021		1,200,000	1,170,000	0.17
Spectrum Brands, Inc., 6.375%, 15/11/2020		1,370,000	1,445,350	0.21
Spectrum Brands, Inc., 6.125%, 15/12/2024		320,000	332,800	0.05
Spectrum Brands, Inc., 5.75%, 15/07/2025		1,035,000	1,060,875	0.15
			7,892,666	1.13
Consumer Services				
ADT Corp., 6.25%, 15/10/2021	USD	2,340,000	2,427,750	0.35
ADT Corp., 4.125%, 15/06/2023		435,000	400,200	0.06
CEB, Inc., 5.625%, 15/06/2023		1,875,000	1,875,000	0.27
Garda World Security Corp., 7.25%, 15/11/2021		900,000	702,000	0.10
Garda World Security Corp., 7.25%, 15/11/2021		1,585,000	1,236,300	0.18
Grupo Posadas S.A.B. de C.V., 7.875%, 30/06/2022		3,800,000	3,591,000	0.51
Interval Acquisition Corp., 5.625%, 15/04/2023		2,905,000	2,890,475	0.41
Monitronics International, Inc., 9.125%, 1/04/2020		1,810,000	1,452,525	0.21
Service Corp. International, 5.375%, 15/05/2024		1,285,000	1,358,888	0.19
			15,934,138	2.28
Containers				
Ardagh Packaging Finance PLC, 7%, 15/11/2020	USD	102,353	96,979	0.01
Ardagh Packaging Finance PLC, 9.125%, 15/10/2020		1,940,000	1,952,125	0.28
Ball Corp., 5%, 15/03/2022		1,360,000	1,407,600	0.20
Berry Plastics Group, Inc., 5.5%, 15/05/2022		2,035,000	2,029,913	0.29
Crown American LLC, 4.5%, 15/01/2023		1,803,000	1,784,970	0.25
Multi-Color Corp., 6.125%, 1/12/2022		2,255,000	2,238,088	0.32
Plastipak Holdings, Inc., 6.5%, 1/10/2021		1,580,000	1,512,850	0.22
Reynolds Group, 9.875%, 15/08/2019		384,000	375,360	0.05
Reynolds Group, 5.75%, 15/10/2020		900,000	901,125	0.13

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued				
Reynolds Group, 8.25%, 15/02/2021	USD	2,700,000	2,517,750	0.36
San Miguel Industrias PET S.A., 7.75%, 6/11/2020		2,382,000	2,441,788	0.35
Sealed Air Corp., 4.875%, 1/12/2022		1,985,000	1,998,637	0.28
Sealed Air Corp., 5.125%, 1/12/2024		610,000	610,000	0.09
Signode Industrial Group, 6.375%, 1/05/2022		2,500,000	2,075,000	0.30
			21,942,185	3.13
Electrical Equipment				
Avaya, Inc., 10.5%, 1/03/2021	USD	990,000	247,500	0.04
Electronics				
Advanced Micro Devices, Inc., 6.75%, 1/03/2019	USD	1,395,000	952,088	0.14
Advanced Micro Devices, Inc., 7%, 1/07/2024		1,080,000	669,600	0.10
Micron Technology, Inc., 5.875%, 15/02/2022		1,440,000	1,281,600	0.18
Micron Technology, Inc., 5.5%, 1/02/2025		1,070,000	845,300	0.12
NXP B.V., 5.75%, 15/02/2021		830,000	859,050	0.12
NXP B.V., 5.75%, 15/03/2023		1,620,000	1,653,404	0.24
Sensata Technologies B.V., 5.625%, 1/11/2024		1,385,000	1,412,700	0.20
Sensata Technologies B.V., 5%, 1/10/2025		610,000	587,125	0.08
			8,260,867	1.18
Emerging Market Quasi-Sovereign				
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	USD	909,000	869,918	0.13
Banco do Brasil S.A., 6.25% to 15/04/2024, FRN to 29/10/2049		1,765,000	851,613	0.12
Banco do Brasil S.A. (Cayman Branch), 9% to 18/06/2024, FRN to 29/06/2049		1,590,000	954,000	0.14
Gaz Capital S.A., 4.95%, 19/07/2022		3,160,000	2,963,764	0.42
Petroleos Mexicanos, 6.875%, 4/08/2026		10,000	10,175	0.00
Sberbank Capital S.A., 5.25%, 23/05/2023		1,885,000	1,673,880	0.24
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		287,000	234,910	0.03
Trade & Development Bank of Mongolia LLC, 9.375%, 19/05/2020		1,025,000	909,800	0.13
Türkiye Vakıflar Bankası T.A.O., 6.875% to 03/02/2020, FRN to 3/02/2025		2,880,000	2,768,573	0.40
			11,236,633	1.61
Emerging Market Sovereign				
Dominican Republic, 7.5%, 6/05/2021	USD	1,350,000	1,427,625	0.20
Dominican Republic, 6.6%, 28/01/2024		205,000	206,538	0.03
Dominican Republic, 5.875%, 18/04/2024		170,000	164,050	0.02

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued				
Dominican Republic, 5.5%, 27/01/2025	USD	270,000	253,800	0.04
Dominican Republic, 7.45%, 30/04/2044		163,000	157,295	0.02
Government of Jamaica, 7.875%, 28/07/2045		849,000	815,040	0.12
Republic of Croatia, 5.5%, 4/04/2023		1,377,000	1,436,211	0.20
Republic of Croatia, 5.5%, 4/04/2023		686,000	715,498	0.10
Republic of Ecuador, 10.5%, 24/03/2020		2,518,000	1,863,320	0.27
Republic of Kazakhstan, 5.125%, 21/07/2025		744,000	740,429	0.11
Republic of Venezuela, 7%, 31/03/2038		3,070,000	990,075	0.14
Russian Federation, 5%, 29/04/2020		1,700,000	1,763,451	0.25
			10,533,332	1.50
Energy – Independent				
Afren PLC, 6.625%, 9/12/2020 (d)	USD	843,000	4,215	0.00
Afren PLC, 11.5%, 1/02/2016 (d)		1,750,000	8,750	0.00
Afren PLC, 1%, 18/03/2016 (d)(p)		2,036,597	610,979	0.09
Baytex Energy Corp., 5.625%, 1/06/2024		830,000	481,400	0.07
Bonanza Creek Energy, Inc., 6.75%, 15/04/2021		1,440,000	565,200	0.08
Bonanza Creek Energy, Inc., 5.75%, 1/02/2023		515,000	185,400	0.03
Chaparral Energy, Inc., 7.625%, 15/11/2022		2,610,000	495,900	0.07
Chesapeake Energy Corp., 5.75%, 15/03/2023		2,670,000	734,250	0.10
Concho Resources, Inc., 6.5%, 15/01/2022		1,660,000	1,552,100	0.22
Concho Resources, Inc., 5.5%, 1/04/2023		1,675,000	1,519,208	0.22
EP Energy LLC, 9.375%, 1/05/2020		850,000	361,250	0.05
EP Energy LLC, 7.75%, 1/09/2022		2,885,000	1,009,750	0.14
Halcon Resources Corp., 8.875%, 15/05/2021		2,105,000	305,225	0.04
Linn Energy LLC/Linn Energy Finance Corp., 8.625%, 15/04/2020		755,000	113,250	0.02
Linn Energy LLC/Linn Energy Finance Corp., 7.75%, 1/02/2021		2,878,000	345,360	0.05
Linn Energy LLC/Linn Energy Finance Corp., 6.5%, 15/09/2021		1,000,000	112,520	0.02
Northern Blizzard Resources, Inc., 7.25%, 1/02/2022		2,276,000	1,627,340	0.23
Oasis Petroleum, Inc., 6.875%, 15/03/2022		1,615,000	936,700	0.13
QEP Resources, Inc., 5.25%, 1/05/2023		3,150,000	2,142,000	0.31
RSP Permian, Inc., 6.625%, 1/10/2022		1,940,000	1,726,600	0.25
Sanchez Energy Corp., 6.125%, 15/01/2023		2,345,000	938,000	0.13

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
SM Energy Co., 6.5%, 15/11/2021	USD	1,940,000	1,129,468	0.16
SM Energy Co., 6.125%, 15/11/2022		615,000	353,625	0.05
WPX Energy, Inc., 6%, 15/01/2022		1,050,000	609,000	0.09
			17,867,490	2.55
Energy – Integrated				
Inkia Energy Ltd., 8.375%, 4/04/2021	USD	2,703,000	2,581,365	0.37
LUKOIL International Finance B.V., 4.563%, 24/04/2023		2,845,000	2,578,281	0.37
Pacific Exploration and Production Corp., 7.25%, 12/12/2021 (d)		2,525,000	315,625	0.04
Pacific Exploration and Production Corp., 7.25%, 12/12/2021 (d)		1,620,000	202,500	0.03
			5,677,771	0.81
Entertainment				
Carmike Cinemas, Inc., 6%, 15/06/2023	USD	800,000	829,000	0.12
Cedar Fair LP, 5.25%, 15/03/2021		2,435,000	2,495,875	0.36
Cedar Fair LP, 5.375%, 1/06/2024		765,000	768,825	0.11
Cinemark USA, Inc., 5.125%, 15/12/2022		1,260,000	1,266,300	0.18
Cinemark USA, Inc., 4.875%, 1/06/2023		605,000	594,413	0.08
CPUK Finance Ltd., 7%, 28/02/2042	GBP	1,890,000	2,726,723	0.39
NCL Corp. Ltd., 5.25%, 15/11/2019	USD	1,700,000	1,708,500	0.24
Six Flags Entertainment Corp., 5.25%, 15/01/2021		1,710,000	1,741,293	0.25
			12,130,929	1.73
Financial Institutions				
Aircastle Ltd., 4.625%, 15/12/2018	USD	890,000	897,788	0.13
Aircastle Ltd., 5.125%, 15/03/2021		895,000	883,813	0.12
Aircastle Ltd., 5.5%, 15/02/2022		960,000	955,200	0.14
CIT Group, Inc., 5.25%, 15/03/2018		1,240,000	1,281,069	0.18
CIT Group, Inc., 6.625%, 1/04/2018		1,833,000	1,937,481	0.28
CIT Group, Inc., 5.5%, 15/02/2019		2,319,000	2,394,368	0.34
CIT Group, Inc., 5%, 15/08/2022		540,000	546,089	0.08
Credit Acceptance Co., 7.375%, 15/03/2023		1,065,000	1,030,388	0.15
Icahn Enterprises LP, 6%, 1/08/2020		2,150,000	2,018,098	0.29
Icahn Enterprises LP, 5.875%, 1/02/2022		1,840,000	1,644,500	0.23
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/08/2018		1,510,000	1,457,150	0.21
Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		2,105,000	2,005,013	0.28
Navient Corp., 8%, 25/03/2020		2,410,000	2,373,850	0.34
Navient Corp., 5.875%, 25/03/2021		1,040,000	899,600	0.13

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued				
Navient Corp., 7.25%, 25/01/2022	USD	1,805,000	1,606,450	0.23
Navient Corp., 6.125%, 25/03/2024		660,000	542,025	0.08
PHH Corp., 6.375%, 15/08/2021		1,440,000	1,249,200	0.18
			23,722,082	3.39
Food & Beverages				
Brakes Capital, 7.125%, 15/12/2018	GBP	1,850,000	2,701,965	0.39
Central American Bottling Corp., 6.75%, 9/02/2022	USD	2,455,000	2,488,756	0.36
Corporacion Lindley S.A., 6.75%, 23/11/2021		615,000	671,888	0.10
Corporacion Lindley S.A., 4.625%, 12/04/2023		1,678,000	1,667,513	0.24
Darling Global Finance B.V., 4.75%, 30/05/2022	EUR	1,290,000	1,313,261	0.19
Darling Ingredients, Inc., 5.375%, 15/01/2022	USD	1,455,000	1,425,900	0.20
JBS Investments GmbH, 7.75%, 28/10/2020		1,694,000	1,499,190	0.21
Minerva Luxembourg S.A., 7.75%, 31/01/2023		2,640,000	2,461,800	0.35
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		440,000	455,400	0.06
R&R Ice Cream PLC, 5.5%, 15/05/2020	GBP	1,250,000	1,812,294	0.26
Sun Merger Sub, Inc., 5.875%, 1/08/2021	USD	2,025,000	2,055,375	0.29
			18,553,342	2.65
Forest & Paper Products				
Appvion, Inc., 9%, 1/06/2020	USD	1,785,000	580,125	0.08
Tembec Industries, Inc., 9%, 15/12/2019		1,560,000	986,700	0.14
			1,566,825	0.22
Gaming & Lodging				
CCM Merger, Inc., 9.125%, 1/05/2019	USD	2,375,000	2,446,250	0.35
Eldorado Resorts, Inc., 7%, 1/08/2023		625,000	615,625	0.09
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		1,690,000	1,618,175	0.23
Great Canadian Gaming Corp., 6.625%, 25/07/2022	CAD	2,125,000	1,490,337	0.21
Greektown Holdings LLC, 8.875%, 15/03/2019	USD	2,095,000	2,063,575	0.29
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 5.625%, 15/10/2021		2,270,000	2,338,100	0.33
Isle of Capri Casinos, Inc., 8.875%, 15/06/2020		650,000	685,750	0.10
Isle of Capri Casinos, Inc., 5.875%, 15/03/2021		1,785,000	1,825,163	0.26
MGM Resorts International, 6.625%, 15/12/2021		2,050,000	2,106,375	0.30
MGM Resorts International, 6%, 15/03/2023		1,475,000	1,470,391	0.21
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		2,180,000	2,207,250	0.32
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		690,000	687,413	0.10
			19,554,404	2.79

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Industrial				
Anixter, Inc., 5.125%, 1/10/2021	USD	1,430,000	1,394,250	0.20
Dematic S.A., 7.75%, 15/12/2020		3,360,000	3,318,000	0.48
Deutsche Raststätten Gruppe GmbH, 6.75%, 30/12/2020	EUR	615,000	702,477	0.10
Galapagos Holding S.A., 5.375%, 15/06/2021		469,000	476,060	0.07
Galapagos Holding S.A., 7%, 15/06/2022		1,719,000	1,538,172	0.22
Grupo Isolux Corsan S.A., 6.625%, 15/04/2021		2,420,000	786,476	0.11
Howard Hughes Corp., 6.875%, 1/10/2021	USD	2,170,000	2,170,000	0.31
Transfield Services Ltd., 8.375%, 15/05/2020		2,500,000	2,531,250	0.36
			12,916,685	1.85
Insurance – Health				
Centene Escrow Corp., 5.625%, 15/02/2021	USD	745,000	758,038	0.11
Centene Escrow Corp., 6.125%, 15/02/2024		745,000	765,488	0.11
			1,523,526	0.22
Machinery & Tools				
Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	2,065,000	1,987,563	0.28
CNH Industrial Capital LLC, 4.375%, 6/11/2020		1,530,000	1,453,500	0.21
H&E Equipment Services Co., 7%, 1/09/2022		2,175,000	1,990,125	0.29
Jurassic Holdings III, Inc., 6.875%, 15/02/2021		1,850,000	1,110,000	0.16
Light Tower Rentals, Inc., 8.125%, 1/08/2019		1,750,000	774,375	0.11
Loxam S.A.S., 7%, 23/07/2022	EUR	2,500,000	2,735,333	0.39
			10,050,896	1.44
Major Banks				
Bank of America Corp., FRN, 6.1%, 29/12/2049	USD	4,465,000	4,539,566	0.65
JPMorgan Chase & Co., 6% to 1/08/23, FRN to 29/12/2049		2,680,000	2,674,975	0.38
Royal Bank of Scotland Group PLC, 6%, 19/12/2023		3,150,000	3,339,954	0.48
Royal Bank of Scotland Group PLC, 7.5% to 10/08/2020, FRN to 29/12/2049		2,340,000	2,380,950	0.34
Royal Bank of Scotland Group PLC, 3.625% to 25/03/2019, FRN to 25/03/2024	GBP	3,150,000	3,475,601	0.49
			16,411,046	2.34
Medical & Health Technology & Services				
CHS/Community Health Systems, Inc., 6.875%, 1/02/2022	USD	3,180,000	2,877,900	0.41
Davita Healthcare Partners, Inc., 5%, 1/05/2025		2,520,000	2,479,050	0.36
Davita, Inc., 5.125%, 15/07/2024		1,630,000	1,639,169	0.23
HCA, Inc., 4.25%, 15/10/2019		1,995,000	2,044,875	0.29
HCA, Inc., 7.5%, 15/02/2022		2,430,000	2,697,300	0.39
HCA, Inc., 5.875%, 15/03/2022		1,900,000	2,037,750	0.29
HCA, Inc., 5%, 15/03/2024		595,000	602,438	0.09

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
HCA, Inc., 5.375%, 1/02/2025	USD	1,275,000	1,289,344	0.18
HCA, Inc., 5.875%, 15/02/2026		895,000	912,900	0.13
HealthSouth Corp., 5.125%, 15/03/2023		2,205,000	2,138,850	0.31
HealthSouth Corp., 5.75%, 1/11/2024		1,000,000	987,090	0.14
LifePoint Hospitals, Inc., 5.5%, 1/12/2021		1,035,000	1,050,525	0.15
Medi-Partenaires S.A.S., 7%, 15/05/2020	EUR	2,500,000	2,855,851	0.41
TeamHealth, Inc., 7.25%, 15/12/2023	USD	355,000	370,975	0.05
Tenet Healthcare Corp., 8%, 1/08/2020		3,120,000	3,127,800	0.45
Tenet Healthcare Corp., 4.5%, 1/04/2021		1,095,000	1,073,100	0.15
Tenet Healthcare Corp., 8.125%, 1/04/2022		515,000	516,288	0.07
Tenet Healthcare Corp., 6.75%, 15/06/2023		1,420,000	1,313,500	0.19
Universal Health Services, Inc., 7.625%, 15/08/2020		1,300,000	1,144,000	0.16
			31,158,705	4.45
Medical Equipment				
Alere, Inc., 6.375%, 1/07/2023	USD	1,660,000	1,568,700	0.22
DJO Finco, Inc., 8.125%, 15/06/2021		1,895,000	1,591,800	0.23
Hologic, Inc., 5.25%, 15/07/2022		1,700,000	1,759,500	0.25
Teleflex, Inc., 5.25%, 15/06/2024		2,090,000	2,090,000	0.30
			7,010,000	1.00
Metals & Mining				
Century Aluminum Co., 7.5%, 1/06/2021	USD	1,595,000	1,040,738	0.15
Commercial Metals Co., 4.875%, 15/05/2023		1,693,000	1,407,306	0.20
Consol Energy, Inc., 5.875%, 15/04/2022		1,165,000	752,881	0.11
Consol Energy, Inc., 8%, 1/04/2023		1,620,000	1,085,400	0.16
First Quantum Minerals Ltd., 7.25%, 15/10/2019		1,640,000	762,600	0.11
First Quantum Minerals Ltd., 7.25%, 15/10/2019		675,000	313,875	0.05
First Quantum Minerals Ltd., 7.25%, 15/05/2022		1,151,000	517,950	0.07
GrafTech International Co., 6.375%, 15/11/2020		2,060,000	1,174,200	0.17
Hudbay Minerals, Inc., 9.5%, 1/10/2020		2,670,000	1,642,050	0.23
Lundin Mining Corp., 7.5%, 1/11/2020		1,155,000	981,750	0.14
Lundin Mining Corp., 7.875%, 1/11/2022		1,165,000	940,738	0.13
Ovako AB, 6.5%, 1/06/2019	EUR	1,250,000	854,453	0.12
Petra Diamonds U.S. Treasury PLC, 8.25%, 31/05/2020	USD	1,762,000	1,303,880	0.19
Southern Copper Corp., 5.875%, 23/04/2045		370,000	284,152	0.04

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued				
Steel Dynamics, Inc., 5.125%, 1/10/2021	USD	1,065,000	993,113	0.14
Steel Dynamics, Inc., 5.25%, 15/04/2023		490,000	444,675	0.06
Steel Dynamics, Inc., 5.5%, 1/10/2024		565,000	509,913	0.07
Suncoke Energy Partners LP/Suncoke Energy Partners Finance Corp., 7.375%, 1/02/2020		785,000	445,488	0.06
Suncoke Energy Partners LP/Suncoke Energy Partners Finance Corp., 7.375%, 1/02/2020		1,465,000	831,388	0.12
Suncoke Energy, Inc., 7.625%, 1/08/2019		342,000	325,755	0.05
TMS International Corp., 7.625%, 15/10/2021		1,430,000	1,104,675	0.16
			17,716,980	2.53
Midstream				
AmeriGas Finance LLC, 6.75%, 20/05/2020	USD	2,560,000	2,534,400	0.36
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022		1,415,000	1,057,713	0.15
Crestwood Midstream Partners LP, 6%, 15/12/2020		1,460,000	925,275	0.13
Crestwood Midstream Partners LP, 6.125%, 1/03/2022		880,000	530,200	0.08
Energy Transfer Equity LP, 7.5%, 15/10/2020		2,580,000	2,270,400	0.32
Ferrellgas LP/Ferrellgas Finance Corp., 6.5%, 1/05/2021		1,040,000	820,300	0.12
Ferrellgas LP/Ferrellgas Finance Corp., 6.75%, 15/01/2022		2,445,000	1,925,438	0.28
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		4,010,000	3,764,780	0.54
MPLX LP, 5.5%, 15/02/2023		1,310,000	1,088,636	0.16
MPLX LP, 4.5%, 15/07/2023		1,113,000	871,557	0.12
Sabine Pass Liquefaction LLC, 5.625%, 1/02/2021		1,655,000	1,514,325	0.22
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023		2,565,000	2,250,788	0.32
Sabine Pass Liquefaction LLC, 5.75%, 15/05/2024		655,000	574,763	0.08
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025		1,506,000	1,295,160	0.19
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 7.5%, 1/07/2021		960,000	700,800	0.10
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 5.5%, 15/08/2022		700,000	441,000	0.06
Targa Resources Partners LP/Targa Resources Finance Corp., 5%, 15/01/2018		630,000	588,263	0.08
Targa Resources Partners LP/Targa Resources Finance Corp., 4.125%, 15/11/2019		850,000	714,000	0.10
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		665,000	515,375	0.07
			24,383,173	3.48
Network & Telecom				
Centurylink, Inc., 6.45%, 15/06/2021	USD	1,580,000	1,539,520	0.22

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued				
Centurylink, Inc., 7.65%, 15/03/2042	USD	1,485,000	1,113,750	0.16
Colombia Telecomunicaciones S.A., 8.5% to 30/03/2020, FRN to 29/12/2049		1,637,000	1,346,760	0.19
Columbus International, Inc., 7.375%, 30/03/2021		2,660,000	2,666,650	0.38
Frontier Communications Corp., 8.125%, 1/10/2018		335,000	342,119	0.05
Frontier Communications Corp., 6.25%, 15/09/2021		960,000	808,800	0.11
Frontier Communications Corp., 7.125%, 15/01/2023		1,030,000	857,475	0.12
Frontier Communications Corp., 11%, 15/09/2025		485,000	467,419	0.07
Frontier Communications Corp., 9%, 15/08/2031		1,135,000	902,325	0.13
Telecom Italia Capital, 6%, 30/09/2034		305,000	272,975	0.04
Telecom Italia S.p.A., 5.303%, 30/05/2024		5,680,000	5,538,000	0.79
			15,855,793	2.26
Oil Services				
Bristow Group, Inc., 6.25%, 15/10/2022	USD	2,047,000	1,407,313	0.20
Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2022		2,794,731	600,867	0.09
Pacific Drilling S.A., 5.375%, 1/06/2020		1,945,000	466,800	0.07
QGOG Constellation S.A., 6.25%, 9/11/2019		648,000	246,240	0.03
QGOG Constellation S.A., 6.25%, 9/11/2019		2,567,000	975,460	0.14
Shale-Inland Holdings LLC/Finance Co., 8.75%, 15/11/2019		1,170,000	731,250	0.10
			4,427,930	0.63
Oils				
CITGO Holding, Inc., 10.75%, 15/02/2020	USD	1,200,000	1,140,000	0.16
CITGO Petroleum Corp., 6.25%, 15/08/2022		1,970,000	1,886,275	0.27
			3,026,275	0.43
Other Banks & Diversified Financials				
Banco Popolare Societa Cooperativa, 3.5%, 14/03/2019	EUR	2,520,000	2,695,692	0.39
BBVA Bancomer S.A. Texas Agency, 6.5%, 10/03/2021	USD	2,350,000	2,525,827	0.36
BBVA Subordinated Capital S.A.U., 3.5%, 11/04/2024	EUR	3,100,000	3,443,399	0.49
CaixaBank S.A., 5% to 4/09/18, FRN to 14/11/2023		3,100,000	3,431,760	0.49
Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049		3,112,000	3,947,043	0.56
ING Groep N.V., 6.5% to 16/04/2025, FRN to 29/12/2049		3,150,000	3,051,563	0.44
Intesa Sanpaolo S.p.A., 2.855%, 23/04/2025		3,150,000	3,325,749	0.47
Itau Unibanco Holding S.A., 5.125%, 13/05/2023		1,885,000	1,648,433	0.24
			24,069,466	3.44

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals				
Capsugel S.A., 7%, 15/05/2019 (p)	USD	710,000	694,025	0.10
Endo Finance LLC/Endo Finco, Inc., 6%, 15/07/2023		465,000	467,325	0.07
Endo Finance LLC/Endo Finco, Inc., 7.75%, 15/01/2022		915,000	955,031	0.14
Endo Finance LLC/Endo Finco, Inc., 7.75%, 15/01/2022		1,515,000	1,581,281	0.23
Endo Finance LLC/Endo Finco, Inc., 6%, 1/02/2025		530,000	523,439	0.07
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022		1,305,000	1,246,275	0.18
Mallinckrodt International Finance S.A., 5.5%, 15/04/2025		275,000	244,750	0.03
Valeant Pharmaceuticals International, Inc., 7%, 1/10/2020		4,060,000	3,999,100	0.57
Valeant Pharmaceuticals International, Inc., 7.25%, 15/07/2022		1,515,000	1,477,125	0.21
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023		500,000	441,250	0.06
Vantage Point Imaging, 7.5%, 15/07/2021		330,000	327,319	0.05
VRX Escrow Corp., 5.875%, 15/05/2023		1,975,000	1,767,625	0.25
			13,724,545	1.96
Pollution Control				
Paprec Holding, 5.25%, 1/04/2022	EUR	635,000	652,841	0.09
Precious Metals & Minerals				
Aurico Gold, Inc., 7.75%, 1/04/2020	USD	3,455,000	2,876,288	0.41
Eldorado Gold Corp., 6.125%, 15/12/2020		1,920,000	1,608,000	0.23
			4,484,288	0.64
Printing & Publishing				
American Media, Inc., 13.5%, 15/06/2018	USD	49,852	49,167	0.01
Nielsen Finance LLC, 5%, 15/04/2022		2,530,000	2,552,138	0.36
Outdoor Americas Capital LLC/Outfront Media Capital Corp., 5.625%, 15/02/2024		855,000	874,238	0.12
TEGNA, Inc., 5.125%, 15/07/2020		135,000	139,725	0.02
TEGNA, Inc., 4.875%, 15/09/2021		1,035,000	1,040,175	0.15
TEGNA, Inc., 6.375%, 15/10/2023		1,455,000	1,535,025	0.22
			6,190,468	0.88
Real Estate – Healthcare				
MPT Operating Partnership LP, REIT, 6.875%, 1/05/2021	USD	965,000	998,775	0.14
MPT Operating Partnership LP, REIT, 6.375%, 15/02/2022		1,950,000	1,979,250	0.29
			2,978,025	0.43
Real Estate – Other				
DuPont Fabros Technology LP, REIT, 5.875%, 15/09/2021	USD	2,795,000	2,878,850	0.41
Felcor Lodging LP, REIT, 5.625%, 1/03/2023		1,810,000	1,807,738	0.26
			4,686,588	0.67

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants				
Stonegate Pub Co. Financing PLC, 5.75%, 15/04/2019	GBP	1,825,000	2,603,692	0.37
Retailers				
AA Bond Co. Ltd., 5.5%, 31/07/2043	GBP	1,270,000	1,683,998	0.24
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,005,000	2,025,050	0.29
Bon Ton Stores, Inc., 8%, 15/06/2021		341,000	131,285	0.02
DriveTime Automotive Group, Inc./DT Acceptance Corp., 8%, 1/06/2021		1,583,000	1,412,828	0.20
Family Tree Escrow LLC, 5.75%, 1/03/2023		2,500,000	2,634,375	0.38
Kirk Beauty Zero GmbH, 6.25%, 15/07/2022	EUR	1,150,000	1,295,627	0.18
Neiman Marcus Group Ltd., 8%, 15/10/2021	USD	1,750,000	1,312,500	0.19
Rite Aid Corp., 9.25%, 15/03/2020		845,000	890,419	0.13
Rite Aid Corp., 6.75%, 15/06/2021		670,000	708,525	0.10
Rite Aid Corp., 6.125%, 1/04/2023		1,510,000	1,593,050	0.23
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025		550,000	567,875	0.08
			14,255,532	2.04
Specialty Chemicals				
Chemtura Corp., 5.75%, 15/07/2021	USD	2,195,000	2,178,538	0.31
Univar USA, Inc., 6.75%, 15/07/2023		2,041,000	1,806,285	0.26
			3,984,823	0.57
Specialty Stores				
Argos Merger Sub, Inc., 7.125%, 15/03/2023	USD	1,945,000	1,959,588	0.28
Group 1 Automotive, Inc., 5%, 1/06/2022		2,375,000	2,259,219	0.32
Michaels Stores, Inc., 5.875%, 15/12/2020		1,655,000	1,704,650	0.25
Office Depot de Mexico S.A. de C.V., 6.875%, 20/09/2020		2,762,000	2,724,023	0.39
			8,647,480	1.24
Supermarkets				
Casino Guichard Perrachon S.A., 4.87% to 31/01/2019, FRN to 31/01/2049	EUR	600,000	513,582	0.07
Telecommunications – Wireless				
Altice S.A., 7.75%, 15/05/2022	USD	2,275,000	2,121,438	0.30
Comcel Trust, 6.875%, 6/02/2024		2,223,000	1,778,400	0.25
Crown Castle International Corp., 5.25%, 15/01/2023		1,450,000	1,544,250	0.22
Digicel Group Ltd., 8.25%, 30/09/2020		260,000	210,308	0.03
Digicel Group Ltd., 8.25%, 30/09/2020		1,610,000	1,302,289	0.19
Digicel Group Ltd., 6%, 15/04/2021		2,663,000	2,320,139	0.33
Digicel Group Ltd., 6.75%, 1/03/2023		3,640,000	3,130,400	0.45
Hellas Telecommunications III, 8.5%, 15/10/2013 (d)	EUR	201,793	2	0.00

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless, continued				
Millicom International Cellular S.A., 6.625%, 15/10/2021	USD	2,203,000	1,960,670	0.28
Millicom International Cellular S.A., 4.75%, 22/05/2020		1,243,000	1,084,145	0.15
Mobile Telesystems International Funding Ltd., 5%, 30/05/2023		4,246,000	3,927,720	0.56
Sprint Capital Corp., 6.875%, 15/11/2028		2,330,000	1,534,888	0.22
Sprint Corp., 7.875%, 15/09/2023		2,335,000	1,663,688	0.24
Sprint Corp., 7.125%, 15/06/2024		2,320,000	1,566,000	0.22
Sprint Corp., 7%, 15/08/2020		370,000	271,950	0.04
Sprint Nextel Corp., 9%, 15/11/2018		1,190,000	1,213,800	0.17
Sprint Nextel Corp., 6%, 15/11/2022		1,100,000	739,750	0.11
T-Mobile USA, Inc., 6.125%, 15/01/2022		320,000	325,600	0.05
T-Mobile USA, Inc., 6.5%, 15/01/2024		470,000	474,700	0.07
T-Mobile USA, Inc., 6.464%, 28/04/2019		985,000	1,015,781	0.15
T-Mobile USA, Inc., 6.25%, 1/04/2021		2,420,000	2,462,350	0.35
T-Mobile USA, Inc., 6.633%, 28/04/2021		1,285,000	1,328,369	0.19
T-Mobile USA, Inc., 6.5%, 15/01/2026		1,425,000	1,425,000	0.20
VimpelCom Ltd., 5.95%, 13/02/2023		2,900,000	2,697,000	0.39
Wind Acquisition Finance S.A., 4.75%, 15/07/2020		1,505,000	1,478,663	0.21
Wind Acquisition Finance S.A., 7.375%, 23/04/2021		3,305,000	3,141,799	0.45
			40,719,099	5.82
Telephone Services				
B Communications Ltd., 7.375%, 15/02/2021	USD	3,262,000	3,536,334	0.51
Level 3 Financing, Inc., 5.375%, 15/01/2024		735,000	742,350	0.11
Level 3 Financing, Inc., 5.375%, 1/05/2025		1,975,000	1,987,344	0.28
			6,266,028	0.90
Transportation – Services				
Jack Cooper Holdings Corp., 10.25%, 1/06/2020	USD	1,915,000	1,512,850	0.21
Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		940,000	484,100	0.07
Navios Maritime Acquisition Corp., 8.125%, 15/11/2021		1,646,000	1,308,570	0.19
Navios Maritime Holding, Inc., 7.375%, 15/01/2022		2,240,000	806,400	0.11
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		570,000	293,550	0.04
SPL Logistics Escrow LLC, 8.875%, 1/08/2020		1,435,000	1,305,850	0.19
Stena AB, 7%, 1/02/2024		3,495,000	2,656,200	0.38
Syncreon Group BV/Syncre, 8.625%, 1/11/2021		1,455,000	1,127,625	0.16
Topaz Marine S.A., 8.625%, 1/11/2018		2,599,000	2,157,170	0.31

Name of Security				
Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Transportation – Services, continued				
Ultrapetrol (Bahamas) Ltd., 8.875%, 15/06/2021 (d)	USD	743,000	126,310	0.02
			11,778,625	1.68
Utilities – Electric Power				
Calpine Corp., 5.5%, 1/02/2024	USD	2,765,000	2,419,375	0.35
CE Energy A.S., 7%, 1/02/2021	EUR	2,350,000	2,482,112	0.35
Covanta Holding Corp., 7.25%, 1/12/2020	USD	1,485,000	1,502,634	0.21
Covanta Holding Corp., 6.375%, 1/10/2022		820,000	772,850	0.11
Covanta Holding Corp., 5.875%, 1/03/2024		840,000	732,900	0.10
Enel S.p.A., 8.75% to 24/09/2013, FRN to 24/09/2073		1,545,000	1,699,500	0.24
Greenko Dutch B.V., 8%, 1/08/2019		1,742,000	1,824,269	0.26
NRG Energy, Inc., 8.25%, 1/09/2020		1,760,000	1,597,200	0.23
NRG Energy, Inc., 6.625%, 15/03/2023		1,740,000	1,439,850	0.21
TerraForm Global Operating LLC, 9.75%, 15/08/2022		2,920,000	2,277,600	0.33
TerraForm Power Operating Co., 5.875%, 1/02/2023		1,667,000	1,329,433	0.19
			18,077,723	2.58
Total Bonds (Identified Cost, \$775,805,241)			662,495,026	94.65
COMMON STOCKS				
Automotive				
Accuride Corp.		39,195	32,963	0.01
Special Products & Services				
iShares iBoxx \$ High Yield Corporate Bond ETF		75,400	5,977,712	0.85
Total Common Stocks (Identified Cost, \$6,731,273)			6,010,675	0.86
	Strike Price (\$)	First Exercise	Number of Shares	Market Value (\$)
				Net Assets (%)
WARRANTS				
Medical & Health Technology & Services				
HealthSouth Corp. (1 share for 1 warrant) (Identified Cost, \$0)	\$41.40	4/01/2016	601	1,244
				0.00
			Shares/Par	Market Value (\$)
				Net Assets (%)
SHORT-TERM OBLIGATIONS (y)				
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD	7,228,000	7,228,000	1.03
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$789,764,514) (k)			675,734,945	96.54
OTHER ASSETS, LESS LIABILITIES			24,233,308	3.46
NET ASSETS			699,968,253	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Multi-Asset Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				
Asset-Backed & Securitized				
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 11/12/2049	USD	130,000	132,424	0.16
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048		125,891	130,502	0.16
Credit Suisse Commercial Mortgage Trust, "AM", FRN, 5.888%, 15/06/2039		124,000	126,539	0.16
Crest Ltd., CDO, 7%, 28/01/2040 (p)		1,778,001	153,121	0.19
CWCapital LLC, 5.223%, 15/08/2048		378,859	384,493	0.47
Greenwich Capital Commercial Funding Corp., 5.475%, 10/03/2039		57,177	58,381	0.07
Gulf Stream Sextant CLO Ltd., 2007-1A, "A1A", FRN, 0.75%, 17/06/2021		45,559	45,230	0.06
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048		160,000	164,235	0.20
JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", FRN, 5.959%, 15/06/2049		80,000	81,545	0.10
Morgan Stanley Capital I Trust, "AM", FRN, 5.865%, 15/04/2049		126,000	127,947	0.16
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		144,354	147,903	0.18
			1,552,320	1.91
Automotive				
Delphi Automotive PLC, 4.25%, 15/01/2026	USD	50,000	50,037	0.06
General Motors Co., 5.2%, 1/04/2045		25,000	22,213	0.03
General Motors Financial Co., Inc., 3.45%, 10/04/2022		44,000	42,258	0.05
Hyundai Capital America, 2.6%, 19/03/2020		55,000	54,866	0.07
Lear Corp., 5.25%, 15/01/2025		35,000	36,356	0.04
RCI Banque S.A., 1.25%, 8/06/2022	EUR	20,000	21,074	0.03
Toyota Motor Credit Corp., 1%, 9/03/2021		30,000	33,129	0.04
Volkswagen International Finance N.V., 2.5% to 20/03/2022, FRN to 29/12/2049		25,000	22,478	0.03
			282,411	0.35
Biotechnology				
Life Technologies Corp., 6%, 1/03/2020	USD	58,000	65,070	0.08
Broadcasting				
Omnicom Group, Inc., 3.65%, 1/11/2024	USD	14,000	13,977	0.02
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR	50,000	56,302	0.07
			70,279	0.09
Brokerage & Asset Managers				
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD	28,000	28,446	0.03
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		47,000	48,178	0.06
			76,624	0.09

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Building				
Masco Corp., 4.45%, 1/04/2025	USD	25,000	25,000	0.03
Owens Corning, Inc., 4.2%, 15/12/2022		22,000	22,301	0.03
			47,301	0.06
Business Services				
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD	114,000	111,253	0.14
Fidelity National Information Services, Inc., 5%, 15/10/2025		23,000	24,003	0.03
MSCI, Inc., 5.75%, 15/08/2025		30,000	31,725	0.04
			166,981	0.21
Cable TV				
CCO Safari II LLC, 6.384%, 23/10/2035	USD	36,000	36,171	0.04
Comcast Corp., 4.65%, 15/07/2042		72,000	73,464	0.09
Comcast Corp., 4.75%, 1/03/2044		37,000	37,909	0.05
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	44,000	34,915	0.04
SIRIUS XM Radio, Inc., 5.75%, 1/08/2021	USD	55,000	57,074	0.07
SIRIUS XM Radio, Inc., 5.375%, 15/04/2025		5,000	5,025	0.01
Time Warner Cable, Inc., 5.75%, 2/06/2031	GBP	50,000	70,765	0.09
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	21,000	16,711	0.02
			332,034	0.41
Chemicals				
CF Industries, Inc., 5.15%, 15/03/2034	USD	38,000	32,393	0.04
LyondellBasell Industries N.V., 4.625%, 26/02/2055		75,000	58,849	0.07
Solvay Finance S.A., FRN, 4.199%, 29/05/2049	EUR	100,000	102,573	0.13
			193,815	0.24
Computer Software				
VeriSign, Inc., 4.625%, 1/05/2023	USD	20,000	19,600	0.02
Conglomerates				
General Electric Capital Corp., 3.1%, 9/01/2023	USD	124,000	128,688	0.16
Smiths Group PLC, 1.25%, 28/04/2023	EUR	100,000	103,942	0.13
			232,630	0.29
Consumer Products				
Newell Rubbermaid, Inc., 4%, 1/12/2024	USD	42,000	39,675	0.05
Consumer Services				
Priceline Group, Inc., 3.65%, 15/03/2025	USD	28,000	27,748	0.04
Service Corp. International, 5.375%, 15/05/2024		72,000	76,140	0.09
Visa, Inc., 4.15%, 14/12/2035		61,000	63,037	0.08
			166,925	0.21
Containers				
Ball Corp., 5.25%, 1/07/2025	USD	35,000	35,963	0.04

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued				
Crown Euro Holdings S.A., 3.375%, 15/05/2025	EUR	100,000	100,070	0.12
Sealed Air Corp., 4.5%, 15/09/2023		100,000	111,580	0.14
			247,613	0.30
Electronics				
Tyco Electronics Group S.A., 2.375%, 17/12/2018	USD	56,000	56,130	0.07
Emerging Market Quasi-Sovereign				
Comision Federal de Electricidad, 5.75%, 14/02/2042	USD	200,000	183,000	0.23
Emerging Market Sovereign				
Dominican Republic, 8.625%, 20/04/2027	USD	100,000	111,500	0.14
Republic of Peru, 5.625%, 18/11/2050		2,000	2,065	0.00
United Mexican States, 6.5%, 10/06/2021	MXN	5,800,000	335,442	0.41
			449,007	0.55
Energy – Independent				
Pioneer Natural Resources Co., 3.95%, 15/07/2022	USD	29,000	26,979	0.03
Energy – Integrated				
Chevron Corp., 3.326%, 17/11/2025	USD	8,000	7,927	0.01
Shell International Finance B.V., 2.125%, 11/05/2020		77,000	75,404	0.09
TOTAL S.A., 2.625%, 29/12/2049	EUR	100,000	94,328	0.12
			177,659	0.22
Financial Institutions				
International Lease Finance Corp., 7.125%, 1/09/2018	USD	59,000	63,868	0.08
Food & Beverages				
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	62,000	62,927	0.08
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		81,000	82,062	0.10
Coca-Cola Co., 0.75%, 9/03/2023	EUR	100,000	107,280	0.13
J.M. Smucker Co., 2.5%, 15/03/2020	USD	61,000	61,316	0.08
J.M. Smucker Co., 4.375%, 15/03/2045		11,000	10,705	0.01
Kraft Heinz Foods Co., 3.5%, 15/07/2022		34,000	34,609	0.04
Kraft Heinz Foods Co., 5%, 15/07/2035		17,000	17,431	0.02
Mead Johnson Nutrition Co., 3%, 15/11/2020		47,000	47,706	0.06
Nestle Finance International Ltd., 0.75%, 16/05/2023	EUR	60,000	65,480	0.08
PepsiCo, Inc., 2.15%, 14/10/2020	USD	148,000	149,053	0.18
SABMiller Holdings, Inc., 3.75%, 15/01/2022		207,000	214,560	0.27
Tyson Foods, Inc., 5.15%, 15/08/2044		14,000	14,626	0.02
Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		25,000	25,466	0.03
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		11,000	11,330	0.01
			904,551	1.11

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores				
CVS Health Corp., 3.375%, 12/08/2024	USD	75,000	74,971	0.09
CVS Health Corp., 4.875%, 20/07/2035		19,000	19,724	0.02
Walgreens Boots Alliance, Inc., 2.875%, 20/11/2020	GBP	100,000	142,791	0.18
Walgreens Boots Alliance, Inc., 4.5%, 18/11/2034	USD	54,000	48,786	0.06
			286,272	0.35
Forest & Paper Products				
Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	73,000	81,087	0.10
Gaming & Lodging				
Wyndham Worldwide Corp., 5.625%, 1/03/2021	USD	55,000	59,106	0.07
Insurance				
American International Group, Inc., 4.875%, 1/06/2022	USD	32,000	34,131	0.04
American International Group, Inc., 3.75%, 10/07/2025		67,000	64,265	0.08
CNP Assurances S.A., 6% to 14/09/2020, FRN to 14/09/2040	EUR	50,000	58,498	0.07
Old Mutual PLC, 7.875%, 3/11/2025	GBP	100,000	133,890	0.17
			290,784	0.36
Insurance – Health				
UnitedHealth Group, Inc., 2.7%, 15/07/2020	USD	82,000	83,912	0.10
Insurance – Property & Casualty				
ACE INA Holdings, Inc., 2.3%, 3/11/2020	USD	15,000	15,047	0.02
ACE INA Holdings, Inc., 2.875%, 3/11/2022		36,000	36,471	0.04
Amlin PLC, 6.5% to 19/12/2016, FRN to 19/12/2026	GBP	50,000	71,851	0.09
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018	USD	26,000	26,299	0.03
			149,668	0.18
International Market Quasi-Sovereign				
Statoil A.S.A., 4.25%, 23/11/2041	USD	170,000	154,708	0.19
Statoil A.S.A., FRN, 0.651%, 15/05/2018		33,000	32,576	0.04
Temasek Financial I Ltd., 2.375%, 23/01/2023		280,000	279,048	0.34
			466,332	0.57
International Market Sovereign				
Commonwealth of Australia, 5.75%, 15/05/2021	AUD	751,000	626,710	0.77
Federal Republic of Germany, 6.25%, 4/01/2030	EUR	81,000	154,173	0.19
Federal Republic of Germany, 2.5%, 4/07/2044		165,000	243,300	0.30
Government of Canada, 4.25%, 1/06/2018	CAD	443,000	344,135	0.42
Government of Canada, 2.5%, 1/06/2024		293,000	232,122	0.29
Government of Canada, 5.75%, 1/06/2033		210,000	236,049	0.29
Government of Canada, 4%, 1/06/2041		65,000	64,384	0.08
Government of Japan, 1.1%, 20/06/2020	JPY	87,350,000	758,101	0.93

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign, continued				
Government of Japan, 2.1%, 20/09/2024	JPY	104,250,000	1,014,557	1.25
Government of Japan, 2.2%, 20/09/2027		82,850,000	840,763	1.03
Government of Japan, 1.7%, 20/09/2032		11,000,000	106,878	0.13
Government of Japan, 1.5%, 20/03/2034		75,000,000	703,519	0.87
Government of Japan, 2.4%, 20/03/2037		4,800,000	51,112	0.06
Government of Japan, 1.8%, 20/03/2043		32,700,000	317,906	0.39
Government of Japan, 2%, 20/03/2052		13,000,000	133,017	0.16
Government of New Zealand, 5.5%, 15/04/2023	NZD	375,000	283,736	0.35
Government of Norway, 3.75%, 25/05/2021	NOK	2,620,000	346,199	0.43
Government of Norway, 3%, 14/03/2024		1,535,000	200,574	0.25
Kingdom of Belgium, 4%, 28/03/2032	EUR	108,000	163,918	0.20
Kingdom of Denmark, 1.5%, 15/11/2023	DKK	640,000	101,263	0.12
Kingdom of Spain, 5.5%, 30/07/2017	EUR	469,000	549,784	0.68
Kingdom of Spain, 4.6%, 30/07/2019		526,000	656,570	0.81
Kingdom of Spain, 5.4%, 31/01/2023		290,000	406,111	0.50
Kingdom of Spain, 5.15%, 31/10/2028		134,000	197,702	0.24
Kingdom of Sweden, 3.5%, 1/06/2022	SEK	845,000	118,563	0.15
Kingdom of the Netherlands, 5.5%, 15/01/2028	EUR	126,000	212,257	0.26
Republic of France, 1.75%, 25/05/2023		192,000	230,790	0.28
Republic of France, 6%, 25/10/2025		189,000	310,428	0.38
Republic of France, 4.75%, 25/04/2035		60,970	103,690	0.13
Republic of France, 4.5%, 25/04/2041		113,000	197,296	0.24
Republic of Iceland, 4.875%, 16/06/2016	USD	139,000	141,088	0.17
Republic of Ireland, 5.4%, 13/03/2025 (e)	EUR	43,000	65,050	0.08
Republic of Italy, 5.25%, 1/08/2017		781,000	912,900	1.12
Republic of Italy, 3.75%, 1/03/2021		240,000	302,303	0.37
Republic of Italy, 5.5%, 1/09/2022		375,000	527,029	0.65
Republic of Italy, 4.75%, 1/09/2028		134,000	194,225	0.24
Republic of Portugal, 4.95%, 25/10/2023		185,000	236,616	0.29
United Kingdom Treasury, 4.25%, 7/12/2027	GBP	35,000	63,375	0.08
United Kingdom Treasury, 4.25%, 7/03/2036		110,000	208,003	0.26
United Kingdom Treasury, 3.25%, 22/01/2044		119,000	200,383	0.25
United Kingdom Treasury, 3.75%, 22/07/2052		52,000	101,485	0.13

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign, continued				
United Kingdom Treasury, 4%, 22/01/2060	GBP	22,000	47,048	0.06
			12,905,112	15.88
Local Authorities				
Province of Alberta, 1.25%, 1/06/2020	CAD	31,000	22,051	0.02
Province of Manitoba, 4.15%, 3/06/2020		28,000	22,360	0.03
			44,411	0.05
Major Banks				
Bank of America Corp., 3.95%, 21/04/2025	USD	73,000	71,174	0.09
Bank of America Corp., FRN, 6.1%, 29/12/2049		31,000	31,518	0.04
Bank of America Corp., 5.2% to 1/06/2023, FRN to 31/12/2049		46,000	43,010	0.05
Credit Agricole S.A., 7.375%, 18/12/2023	GBP	50,000	87,437	0.11
Credit Agricole S.A., 7.875% to 26/10/2019, FRN to 29/10/2049	EUR	50,000	62,967	0.08
Credit Suisse AG, 1.125%, 15/09/2020		100,000	110,733	0.13
Goldman Sachs Group, Inc., 2.75%, 15/09/2020	USD	130,000	129,909	0.16
Goldman Sachs Group, Inc., 5.75%, 24/01/2022		164,000	186,002	0.23
Goldman Sachs Group, Inc., 2%, 27/07/2023	EUR	20,000	22,140	0.03
JPMorgan Chase & Co., 4.25%, 15/10/2020	USD	25,000	26,637	0.03
JPMorgan Chase & Co., 3.125%, 23/01/2025		39,000	37,819	0.05
JPMorgan Chase & Co., 6.75% to 1/02/2024, FRN to 29/01/2049		55,000	59,538	0.07
Morgan Stanley, 2.2%, 7/12/2018		40,000	40,295	0.05
Morgan Stanley, 3.95%, 23/04/2027		39,000	37,645	0.05
Regions Financial Corp., 2%, 15/05/2018		62,000	61,644	0.07
Royal Bank of Scotland Group PLC, 5.5%, 23/03/2020	EUR	50,000	65,135	0.08
Wells Fargo & Co., 4.1%, 3/06/2026	USD	15,000	15,213	0.02
Wells Fargo & Co., 5.9%, 29/12/2049		56,000	56,490	0.07
			1,145,306	1.41
Medical & Health Technology & Services				
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	13,000	13,299	0.02
Becton, Dickinson and Co., 4.685%, 15/12/2044		15,000	15,199	0.02
Davita Healthcare Partners, Inc., 5%, 1/05/2025		20,000	19,675	0.03
Fresenius US Finance II, Inc., 4.25%, 1/02/2021		14,000	14,140	0.02
HCA, Inc., 4.75%, 1/05/2023		27,000	27,068	0.03
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		77,000	76,147	0.09
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		80,000	74,854	0.09
			240,382	0.30

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment				
Medtronic, Inc., 3.5%, 15/03/2025	USD	112,000	114,997	0.14
Zimmer Holdings, Inc., 4.25%, 15/08/2035		72,000	66,630	0.08
Zimmer Holdings, Inc., 4.45%, 15/08/2045		16,000	14,461	0.02
			196,088	0.24
Metals & Mining				
Barrick North America Finance LLC, 5.75%, 1/05/2043	USD	39,000	27,170	0.03
Cameco Corp., 5.67%, 2/09/2019	CAD	44,000	34,187	0.04
Kinross Gold Corp., 5.95%, 15/03/2024	USD	48,000	29,760	0.04
Plains Exploration & Production Co., 6.875%, 15/02/2023		99,000	47,273	0.06
Southern Copper Corp., 6.75%, 16/04/2040		58,000	48,863	0.06
Xstrata Finance (Canada) Ltd., 5.25%, 13/06/2017	EUR	100,000	107,204	0.13
			294,457	0.36
Midstream				
Access Midstream Partner LP, 4.875%, 15/03/2024	USD	40,000	29,992	0.04
APT Pipelines Ltd., 5%, 23/03/2035		75,000	68,800	0.08
Dominion Gas Holdings LLC, 2.8%, 15/11/2020		44,000	44,726	0.05
El Paso Corp., 7.75%, 15/01/2032		15,000	14,083	0.02
Enterprise Products Operating LLC, 1.65%, 7/05/2018		54,000	52,497	0.06
Enterprise Products Operating LLC, 3.9%, 15/02/2024		30,000	27,875	0.03
Enterprise Products Operating LLC, 4.85%, 15/03/2044		13,000	10,685	0.01
Kinder Morgan (Delaware), Inc., 5.55%, 1/06/2045		8,000	6,261	0.01
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		49,000	36,782	0.04
Pembina Pipeline Corp., 4.81%, 25/03/2044	CAD	51,000	32,235	0.04
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025	USD	7,000	6,020	0.01
Spectra Energy Capital LLC, 8%, 1/10/2019		41,000	45,917	0.06
Sunoco Logistics Partners LP, 5.3%, 1/04/2044		18,000	12,717	0.02
Williams Cos., Inc., 3.7%, 15/01/2023		82,000	53,550	0.07
			442,140	0.54
Mortgage-Backed				
Fannie Mae, 4.88%, 1/03/2020	USD	46,925	50,413	0.06
Fannie Mae, 4%, 1/02/2041		140,232	150,359	0.19
Fannie Mae, 3.5%, 1/05/2043		261,902	276,443	0.34
Freddie Mac, 4.224%, 25/03/2020		350,000	382,378	0.47
Ginnie Mae, 3.5%, 20/06/2043		210,129	222,218	0.27
			1,081,811	1.33

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom				
AT&T, Inc., 2.45%, 30/06/2020	USD	48,000	47,467	0.06
British Telecom PLC, 5.75%, 7/12/2028	GBP	20,000	34,601	0.04
OTE PLC, 3.5%, 9/07/2020	EUR	100,000	100,357	0.12
Telecom Italia Finance S.A., 7.75%, 24/01/2033		15,000	20,933	0.02
Telecom Italia S.p.A., 5.375%, 29/01/2019		100,000	120,162	0.15
Verizon Communications, Inc., 4.5%, 15/09/2020	USD	20,000	21,655	0.03
Verizon Communications, Inc., 5.15%, 15/09/2023		52,000	57,528	0.07
Verizon Communications, Inc., 6.4%, 15/09/2033		71,000	80,226	0.10
Verizon Communications, Inc., 6.55%, 15/09/2043		56,000	65,378	0.08
			548,307	0.67
Oils				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	100,000	96,786	0.12
Valero Energy Corp., 4.9%, 15/03/2045		40,000	32,499	0.04
			129,285	0.16
Other Banks & Diversified Financials				
Banco Popolare Societa Cooperativa, 2.75%, 27/07/2020	EUR	100,000	102,615	0.13
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD	150,000	161,475	0.20
CaixaBank S.A., 5% to 4/09/18, FRN to 14/11/2023	EUR	100,000	110,702	0.14
Discover Bank, 4.25%, 13/03/2026	USD	36,000	36,197	0.04
Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049		171,000	216,884	0.27
Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022		50,000	78,732	0.10
Intesa Sanpaolo S.p.A., 2.855%, 23/04/2025		100,000	105,579	0.13
KBC Groep N.V., 2.375% to 25/11/2019, FRN to 25/11/2024		100,000	110,177	0.13
			922,361	1.14
Pharmaceuticals				
AbbVie, Inc., 2.5%, 14/05/2020	USD	136,000	134,988	0.17
Actavis Funding SCS, 3.45%, 15/03/2022		100,000	101,475	0.13
Actavis Funding SCS, 3.8%, 15/03/2025		28,000	28,409	0.04
Actavis Funding SCS, 4.85%, 15/06/2044		9,000	9,042	0.01
Allergan PLC, 1.875%, 1/10/2017		55,000	54,990	0.07
Bayer AG, 3% to 1/07/2020, FRN to 1/07/2075	EUR	40,000	43,530	0.05
Biogen, Inc., 5.2%, 15/09/2045	USD	45,000	45,582	0.06
Celgene Corp., 2.875%, 15/08/2020		173,000	174,412	0.21
Forest Laboratories, Inc., 4.375%, 1/02/2019		56,000	59,062	0.07

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued				
Gilead Sciences, Inc., 2.35%, 1/02/2020	USD	26,000	26,242	0.03
Gilead Sciences, Inc., 4.75%, 1/03/2046		33,000	33,664	0.04
Mylan, Inc., 2.55%, 28/03/2019		19,000	18,901	0.02
Valeant Pharmaceuticals International, Inc., 7.25%, 15/07/2022		24,000	23,400	0.03
			753,697	0.93
Printing & Publishing				
American Media, Inc., 13.5%, 15/06/2018	USD	23,764	23,437	0.03
Railroad & Shipping				
Canadian Pacific Railroad Co., 4.8%, 15/09/2035	USD	130,000	128,283	0.16
Real Estate – Apartment				
Vonovia SE, 2.125%, 9/07/2022	EUR	50,000	55,220	0.07
Real Estate – Office				
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	67,000	66,729	0.08
Real Estate – Other				
Host Hotels & Resorts, Inc., REIT, 4%, 15/06/2025	USD	45,000	43,704	0.05
Restaurants				
McDonald's Corp., 4.875%, 9/12/2045	USD	48,000	48,491	0.06
YUM! Brands, Inc., 5.35%, 1/11/2043		22,000	16,280	0.02
			64,771	0.08
Retailers				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	24,000	24,240	0.03
Gap, Inc., 5.95%, 12/04/2021		105,000	109,178	0.13
Home Depot, Inc., 3.35%, 15/09/2025		130,000	134,112	0.17
L Brands, Inc., 6.875%, 1/11/2035		18,000	18,608	0.02
Limited Brands, Inc., 6.9%, 15/07/2017		50,000	53,250	0.07
			339,388	0.42
Supermarkets				
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	44,000	35,226	0.04
Supranational				
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	35,000	27,139	0.03
International Finance Corp., 3.25%, 22/07/2019		50,000	36,319	0.05
			63,458	0.08
Telecommunications – Wireless				
America Movil S.A.B. de C.V., 4.75%, 28/06/2022	EUR	50,000	65,761	0.08
American Tower Corp., REIT, 4.7%, 15/03/2022	USD	34,000	35,882	0.04
American Tower Corp., REIT, 3.5%, 31/01/2023		64,000	62,492	0.08
Cellnex Telecom S.A.U., 3.125%, 27/07/2022	EUR	100,000	103,717	0.13
SBA Tower Trust, 2.898%, 15/10/2044	USD	41,000	41,106	0.05
			308,958	0.38

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Telephone Services				
TELUS Corp., 5.05%, 23/07/2020	CAD	45,000	35,724	0.04
Tobacco				
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	100,000	104,352	0.13
Philip Morris International, Inc., 4.875%, 15/11/2043	USD	32,000	34,141	0.04
Reynolds American, Inc., 3.25%, 12/06/2020		27,000	27,700	0.04
Reynolds American, Inc., 4%, 12/06/2022		23,000	24,335	0.03
Reynolds American, Inc., 4.45%, 12/06/2025		17,000	18,034	0.02
			208,562	0.26
Transportation – Services				
ERAC USA Finance Co., 2.75%, 15/03/2017	USD	34,000	34,361	0.04
ERAC USA Finance LLC, 7%, 15/10/2037		65,000	79,908	0.10
HIT Finance B.V., 4.875%, 27/10/2021	EUR	50,000	64,838	0.08
Stagecoach Group PLC, 4%, 29/09/2025	GBP	100,000	144,551	0.18
			323,658	0.40
U.S. Treasury Obligations				
U.S. Treasury Bonds, 4.5%, 15/08/2039	USD	50,000	66,906	0.08
U.S. Treasury Bonds, 3.625%, 15/02/2044		115,000	135,961	0.17
U.S. Treasury Bonds, TIPS, 0.125%, 15/04/2017 (f)		613,374	613,805	0.76
U.S. Treasury Bonds, TIPS, 1.625%, 15/01/2018		180,130	186,648	0.23
U.S. Treasury Bonds, TIPS, 0.125%, 15/04/2020		352,688	353,556	0.44
U.S. Treasury Bonds, TIPS, 1.125%, 15/01/2021 (f)		567,429	594,847	0.73
U.S. Treasury Bonds, TIPS, 0.375%, 15/07/2023		644,539	642,709	0.79
U.S. Treasury Bonds, TIPS, 0.625%, 15/01/2024		768,981	775,408	0.95
U.S. Treasury Bonds, TIPS, 0.125%, 15/07/2024		634,708	615,518	0.76
U.S. Treasury Bonds, TIPS, 0.25%, 15/01/2025		391,794	381,596	0.47
U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2025		487,272	564,334	0.69
U.S. Treasury Bonds, TIPS, 0.375%, 15/07/2025		257,208	254,171	0.31
U.S. Treasury Bonds, TIPS, 2%, 15/01/2026		442,439	502,531	0.62
U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2027		256,562	302,763	0.37
U.S. Treasury Bonds, TIPS, 1.75%, 15/01/2028		325,139	362,331	0.45
U.S. Treasury Bonds, TIPS, 3.625%, 15/04/2028		239,185	318,271	0.39
U.S. Treasury Bonds, TIPS, 2.5%, 15/01/2029		179,080	216,120	0.27
U.S. Treasury Bonds, TIPS, 3.875%, 15/04/2029 (f)		210,782	291,430	0.36
U.S. Treasury Bonds, TIPS, 3.375%, 15/04/2032		116,328	160,731	0.20
U.S. Treasury Bonds, TIPS, 2.125%, 15/02/2040		132,866	160,350	0.20

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Bonds, TIPS, 2.125%, 15/02/2041 USD	132,220	160,456	0.20
U.S. Treasury Bonds, TIPS, 0.75%, 15/02/2042 (f)	242,629	219,686	0.27
U.S. Treasury Bonds, TIPS, 0.625%, 15/02/2043	253,946	222,199	0.27
U.S. Treasury Bonds, TIPS, 1.375%, 15/02/2044	312,633	327,536	0.40
U.S. Treasury Bonds, TIPS, 0.75%, 15/02/2045	272,128	244,628	0.30
U.S. Treasury Notes, 1.125%, 15/06/2018	2,100,000	2,112,552	2.60
U.S. Treasury Notes, 3.5%, 15/05/2020	300,000	327,797	0.40
U.S. Treasury Notes, 2.75%, 15/02/2024 (f)	137,000	146,820	0.18
U.S. Treasury Notes, TIPS, 2.625%, 15/07/2017	193,527	202,556	0.25
U.S. Treasury Notes, TIPS, 0.125%, 15/04/2018 (f)	867,578	871,713	1.07
U.S. Treasury Notes, TIPS, 1.375%, 15/07/2018	247,637	258,181	0.32
U.S. Treasury Notes, TIPS, 2.125%, 15/01/2019	242,089	258,254	0.32
U.S. Treasury Notes, TIPS, 0.125%, 15/04/2019	298,797	300,372	0.37
U.S. Treasury Notes, TIPS, 1.875%, 15/07/2019 (f)	261,214	279,883	0.34
U.S. Treasury Notes, TIPS, 1.375%, 15/01/2020 (f)	327,064	344,605	0.42
U.S. Treasury Notes, TIPS, 1.25%, 15/07/2020 (f)	550,665	581,431	0.72
U.S. Treasury Notes, TIPS, 0.625%, 15/07/2021 (f)	475,970	488,271	0.60
U.S. Treasury Notes, TIPS, 0.125%, 15/01/2022 (f)	482,361	476,658	0.59
U.S. Treasury Notes, TIPS, 0.125%, 15/07/2022	372,574	368,538	0.45
U.S. Treasury Notes, TIPS, 0.125%, 15/01/2023 (f)	532,618	520,648	0.64
		16,212,770	19.95
Utilities – Electric Power			
CMS Energy Corp., 5.05%, 15/03/2022 USD	13,000	14,431	0.02
E.ON International Finance B.V., 6.375%, 7/06/2032 GBP	20,000	33,794	0.04
Enel S.p.A., 6.25%, 20/06/2019	50,000	80,684	0.10
Energias de Portugal S.A., 5.375% to 16/03/2021, FRN to 16/09/2075 EUR	100,000	103,455	0.13
PPL Capital Funding, Inc., 5%, 15/03/2044 USD	29,000	30,129	0.03
PPL WEM Holdings PLC, 5.375%, 1/05/2021	21,000	23,184	0.03
		285,677	0.35
Total Bonds (Identified Cost, \$47,843,204)		43,670,555	53.73
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	2,372	244,790	0.30
Northrop Grumman Corp.	1,434	265,376	0.33
Rockwell Collins, Inc.	1,145	92,608	0.11
United Technologies Corp.	1,721	150,914	0.19
		753,688	0.93

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Alcoholic Beverages			
AmBev S.A., ADR	23,347	109,030	0.13
Apparel Manufacturers			
Burberry Group PLC	5,609	95,508	0.12
LVMH Moët Hennessy Louis Vuitton S.A.	766	123,482	0.15
		218,990	0.27
Automotive			
Delphi Automotive PLC	1,947	126,438	0.16
DENSO Corp.	2,500	108,503	0.13
		234,941	0.29
Biotechnology			
Alexion Pharmaceuticals, Inc.	1,505	219,625	0.27
Broadcasting			
Twenty-First Century Fox, Inc.	6,034	162,737	0.20
WPP PLC	6,288	136,857	0.17
		299,594	0.37
Brokerage & Asset Managers			
BlackRock, Inc.	694	218,096	0.27
Franklin Resources, Inc.	3,167	109,768	0.13
NASDAQ, Inc.	2,756	170,872	0.21
		498,736	0.61
Business Services			
Accenture PLC, "A"	1,878	198,204	0.24
Cognizant Technology Solutions Corp., "A"	3,196	202,339	0.25
Equifax, Inc.	1,013	107,175	0.13
Fidelity National Information Services, Inc.	3,083	184,148	0.23
Fiserv, Inc.	1,358	128,412	0.16
Gartner, Inc.	1,591	139,833	0.17
Global Payments, Inc.	2,143	126,330	0.16
		1,086,441	1.34
Cable TV			
Charter Communications, Inc., "A"	1,315	225,338	0.28
Time Warner Cable, Inc.	752	136,872	0.17
		362,210	0.45
Chemicals			
E.I. du Pont de Nemours & Co.	2,938	155,009	0.19
Monsanto Co.	2,229	201,947	0.25
Orica Ltd.	5,698	58,039	0.07
PPG Industries, Inc.	2,318	220,488	0.27
		635,483	0.78
Computer Software			
Adobe Systems, Inc.	2,493	222,201	0.27
Qlik Technologies, Inc.	3,202	80,178	0.10
Salesforce.com, Inc.	2,990	203,499	0.25
		505,878	0.62
Computer Software – Systems			
Apple, Inc.	1,677	163,239	0.20
Constellation Software, Inc.	176	64,073	0.08
Hewlett Packard Enterprise	11,493	158,144	0.20
Sabre Corp.	3,931	100,673	0.12
SS&C Technologies Holdings, Inc.	563	36,195	0.04
		522,324	0.64
Conglomerates			
CK Hutchison Holdings Ltd.	5,892	73,264	0.09
Construction			
Sherwin-Williams Co.	499	127,579	0.16

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Hengan International Group Co. Ltd.	7,500	67,189	0.08
Kimberly-Clark Corp.	1,283	164,763	0.20
L'Oréal	1,019	175,889	0.22
Newell Rubbermaid, Inc.	4,006	155,353	0.19
		563,194	0.69
Consumer Services			
Priceline Group, Inc.	117	124,601	0.15
Containers			
Crown Holdings, Inc.	2,353	107,956	0.13
Electrical Equipment			
Danaher Corp.	5,356	464,097	0.57
Schneider Electric S.A.	3,579	192,164	0.24
W.W. Grainger, Inc.	551	108,376	0.13
		764,637	0.94
Electronics			
Analog Devices, Inc.	1,385	74,596	0.09
Avago Technologies Ltd.	1,354	181,043	0.22
Taiwan Semiconductor Manufacturing Co. Ltd.	32,000	136,303	0.17
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,887	64,524	0.08
		456,466	0.56
Energy – Independent			
EOG Resources, Inc.	3,382	240,190	0.30
INPEX Corp.	8,000	70,796	0.09
Memorial Resource Development Corp.	6,911	109,954	0.13
Oil Search Ltd.	24,725	116,203	0.14
Pioneer Natural Resources Co.	968	119,984	0.15
		657,127	0.81
Energy – Integrated			
BP PLC	58,153	315,088	0.39
Exxon Mobil Corp.	3,819	297,309	0.36
		612,397	0.75
Food & Beverages			
Coca-Cola Co.	6,071	260,567	0.32
Danone S.A.	3,152	217,386	0.27
M. Dias Branco S.A. Industria e Comercio de Alimentos	503	7,295	0.01
Mead Johnson Nutrition Co., "A"	1,698	123,088	0.15
Mondelez International, Inc.	5,650	243,515	0.30
Nestle S.A.	4,278	315,102	0.39
		1,166,953	1.44
Food & Drug Stores			
CVS Health Corp.	3,183	307,446	0.38
Sundrug Co. Ltd.	2,100	139,159	0.17
		446,605	0.55
General Merchandise			
Costco Wholesale Corp.	1,143	172,730	0.21
Dollar Tree, Inc.	2,850	231,762	0.29
Target Corp.	3,262	236,234	0.29
		640,726	0.79
Health Maintenance Organizations			
UnitedHealth Group, Inc.	1,731	199,342	0.25
Insurance			
AIA Group Ltd.	41,200	230,553	0.28
American International Group, Inc.	4,305	243,146	0.30

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance, continued			
Chubb Ltd.	1,793	202,735	0.25
Hiscox Ltd.	11,880	168,461	0.21
		844,895	1.04
Internet			
Alibaba Group Holding Ltd., ADR	1,337	89,619	0.11
Alphabet, Inc., "A"	565	430,163	0.53
Alphabet, Inc., "C"	229	170,136	0.21
Facebook, Inc., "A"	2,976	333,937	0.41
LinkedIn Corp., "A"	683	135,173	0.17
		1,159,028	1.43
Machinery & Tools			
Kubota Corp.	9,000	132,825	0.16
Roper Technologies, Inc.	989	173,738	0.21
Schindler Holding AG	819	125,950	0.16
		432,513	0.53
Major Banks			
Barclays PLC	50,080	133,753	0.16
BNP Paribas	3,174	150,854	0.19
BOC Hong Kong Holdings Ltd.	39,000	102,461	0.13
Goldman Sachs Group, Inc.	686	110,830	0.14
HSBC Holdings PLC	32,892	231,984	0.28
JPMorgan Chase & Co.	4,919	292,681	0.36
Sumitomo Mitsui Financial Group, Inc.	6,000	201,496	0.25
Wells Fargo & Co.	6,352	319,061	0.39
		1,543,120	1.90
Medical & Health Technology & Services			
McKesson Corp.	1,063	171,122	0.21
Medical Equipment			
Cooper Cos., Inc.	890	116,724	0.14
Stryker Corp.	2,867	284,263	0.35
Terumo Corp.	4,800	152,731	0.19
VWR Corp.	7,648	187,070	0.23
		740,788	0.91
Metals & Mining			
Rio Tinto Ltd.	7,958	195,731	0.24
Natural Gas – Distribution			
Centrica PLC	22,253	65,339	0.08
China Resources Gas Group Ltd.	44,000	109,918	0.13
Engie	5,140	82,594	0.10
Tokyo Gas Co. Ltd.	17,000	78,159	0.10
		336,010	0.41
Natural Gas – Pipeline			
Enbridge, Inc.	3,018	104,830	0.13
Enterprise Products Partners LP	4,084	97,648	0.12
		202,478	0.25
Network & Telecom			
Cisco Systems, Inc.	9,638	229,288	0.28
Oil Services			
Schlumberger Ltd.	2,256	163,041	0.20
Other Banks & Diversified Financials			
ABN AMRO Group N.V., GDR	6,995	145,795	0.18
Aeon Credit Service Co. Ltd.	5,400	124,101	0.15
American Express Co.	3,559	190,407	0.23
Credicorp Ltd.	1,002	101,563	0.12
Discover Financial Services	2,655	121,572	0.15

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Element Financial Corp.	11,245	118,559	0.15
HDFC Bank Ltd.	12,938	201,240	0.25
Intesa Sanpaolo S.p.A.	53,320	151,972	0.19
Julius Baer Group Ltd.	2,710	115,007	0.14
Kasikornbank Co. Ltd.	19,800	94,613	0.12
KBC Groep N.V.	2,381	136,508	0.17
Lloyds TSB Group PLC	193,380	181,394	0.22
UBS AG	14,433	238,300	0.29
Visa, Inc., "A"	4,421	329,320	0.41
Wintrust Financial Corp.	2,760	116,168	0.14
		2,366,519	2.91
Pharmaceuticals			
Allergan PLC	962	273,622	0.34
Bayer AG	1,323	148,410	0.18
Eli Lilly & Co.	3,293	260,476	0.32
Novartis AG	4,062	315,076	0.39
Roche Holding AG	1,239	322,339	0.40
Santen Pharmaceutical Co. Ltd.	10,700	170,521	0.21
Valeant Pharmaceuticals International, Inc.	1,934	174,485	0.21
		1,664,929	2.05
Printing & Publishing			
Reed Elsevier N.V.	10,259	171,670	0.21
Railroad & Shipping			
Union Pacific Corp.	2,918	210,096	0.26
Real Estate			
Advance Residence Investment Corp., REIT	50	108,169	0.13
Alexandria Real Estate Equities, Inc., REIT	857	67,857	0.08
Ascendas India Trust, REIT	138,000	77,852	0.10
Atrium European Real Estate Ltd.	24,531	84,374	0.10
AvalonBay Communities, Inc., REIT	581	99,636	0.12
Big Yellow Group PLC, REIT	8,644	94,859	0.12
Boardwalk, REIT	2,582	81,170	0.10
Colony Starwood Homes, REIT	2,781	59,847	0.07
Corporate Office Properties Trust, REIT	3,969	88,509	0.11
DDR Corp., REIT	2,783	47,617	0.06
Dream Office REIT	9,008	103,525	0.13
EastGroup Properties, Inc., REIT	999	53,337	0.07
Equity Commonwealth, REIT	1,299	34,930	0.04
Equity Lifestyle Properties, Inc., REIT	1,804	118,920	0.15
Federal Realty Investment Trust, REIT	495	74,661	0.09
Gateway Lifestyle Stapled Security	20,820	43,358	0.05
Gramercy Property Trust, Inc., REIT	13,173	96,295	0.12
Grand City Properties S.A.	2,944	60,723	0.07
Hang Lung Properties Ltd.	54,000	99,461	0.12
Hibernia PLC, REIT	57,812	81,040	0.10
InfraREIT, Inc.	470	9,085	0.01
Japan Logistics Fund, Inc. REIT	6	11,953	0.01
Kenedix Office Investment Corp., REIT	21	106,331	0.13
Kerry Properties Ltd.	28,000	64,190	0.08
LEG Immobilien AG	773	62,453	0.08
Link REIT	19,062	109,111	0.13
LondonMetric Property PLC, REIT	31,533	72,947	0.09
Mapletree Logistics Trust, REIT	150,270	99,522	0.12
Medical Properties Trust, Inc., REIT	8,938	98,318	0.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate, continued			
Mid-America Apartment Communities, Inc., REIT	1,137	106,673	0.13
Mitsui Fudosan Co. Ltd.	6,000	141,068	0.17
National Health Investors, Inc., REIT	1,168	70,874	0.09
National Storage, REIT	35,827	38,357	0.05
Plum Creek Timber Co. Inc., REIT	709	28,722	0.04
Public Storage, Inc., REIT	803	203,609	0.25
Rexford Industrial Realty, Inc., REIT	6,406	104,354	0.13
Shaftesbury PLC, REIT	5,739	68,929	0.09
Simon Property Group, Inc., REIT	1,566	291,714	0.36
Sino Land Co. Ltd.	63,814	81,579	0.10
Sovran Self Storage, Inc., REIT	227	25,578	0.03
STAG Industrial, Inc., REIT	765	12,951	0.02
Starwood Property Trust, Inc., REIT	3,797	72,295	0.09
Store Capital Corp., REIT	1,134	28,112	0.03
Tanger Factory Outlet Centers, Inc., REIT	3,547	113,469	0.14
Unibail-Rodamco, REIT	471	119,080	0.15
Urban Edge Properties, REIT	2,523	61,309	0.08
Ventas, Inc., REIT	2,239	123,861	0.15
Vornado Realty Trust, REIT	1,179	104,294	0.13
Westfield Corp., REIT	19,756	140,915	0.17
Weyerhaeuser Co., REIT	1,120	28,683	0.04
WP GLIMCHER, Inc., REIT	10,755	97,655	0.12
		4,274,131	5.26
Restaurants			
Aramark	6,119	195,502	0.24
Whitbread PLC	2,838	162,567	0.20
YUM! Brands, Inc.	2,440	176,583	0.22
		534,652	0.66
Specialty Chemicals			
Akzo Nobel N.V.	2,349	150,784	0.19
LG Chem Ltd.	362	90,085	0.11
Linde AG	962	129,850	0.16
		370,719	0.46
Specialty Stores			
Amazon.com, Inc.	296	173,752	0.21
Gap, Inc.	3,537	87,435	0.11
Urban Outfitters, Inc.	5,671	129,752	0.16
		390,939	0.48
Telecommunications – Wireless			
American Tower Corp., REIT	2,270	214,152	0.26
KDDI Corp.	11,600	293,274	0.36
Mobile TeleSystems PJSC	10,273	30,756	0.04
Philippine Long Distance Telephone Co.	1,035	48,220	0.06
Vodafone Group PLC	29,451	94,210	0.12
		680,612	0.84
Telephone Services			
BT Group PLC	15,066	104,794	0.13
Hellenic Telecommunications Organization S.A.	8,991	78,042	0.10
TDC A.S.	14,763	63,221	0.08
Verizon Communications, Inc.	1,859	92,894	0.11
		338,951	0.42
Tobacco			
Japan Tobacco, Inc.	4,500	175,826	0.21
Reynolds American, Inc.	2,725	136,114	0.17
		311,940	0.38

MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Trucking			
Yamato Holdings Co. Ltd.	6,000	131,653	0.16
Utilities – Electric Power			
CMS Energy Corp.	9,017	350,581	0.43
NextEra Energy, Inc.	1,451	162,091	0.20
		512,672	0.63
Total Common Stocks (Identified Cost, \$28,991,278)		29,365,284	36.13

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
American Honda Finance Corp., 0.36%, 5/02/2016	USD 1,000,000	999,960	1.23
Barclays U.S. Funding Corp., 0.35%, 1/02/2016	847,000	847,000	1.04
Total Short-Term Obligations, at Amortized Cost and Value		1,846,960	2.27
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$78,681,442) (k)		74,882,799	92.13
OTHER ASSETS, LESS LIABILITIES		6,400,072	7.87
NET ASSETS		81,282,871	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Research Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	32,881	3,393,316	0.97
Northrop Grumman Corp.	19,907	3,683,989	1.06
Rockwell Collins, Inc.	15,873	1,283,808	0.37
United Technologies Corp.	23,875	2,093,599	0.60
		10,454,712	3.00
Alcoholic Beverages			
AmBev S.A., ADR	323,546	1,510,960	0.43
Apparel Manufacturers			
Burberry Group PLC	77,810	1,324,913	0.38
LVMH Moët Hennessy Louis Vuitton S.A.	10,606	1,709,724	0.49
		3,034,637	0.87
Automotive			
Delphi Automotive PLC	26,992	1,752,860	0.50
DENSO Corp.	32,700	1,419,225	0.41
		3,172,085	0.91
Biotechnology			
Alexion Pharmaceuticals, Inc.	20,878	3,046,727	0.88
Broadcasting			
Twenty-First Century Fox, Inc.	83,654	2,256,148	0.65
WPP PLC	87,221	1,898,346	0.54
		4,154,494	1.19
Brokerage & Asset Managers			
BlackRock, Inc.	9,621	3,023,495	0.87
Franklin Resources, Inc.	43,927	1,522,510	0.44
NASDAQ, Inc.	38,231	2,370,322	0.68
		6,916,327	1.99
Business Services			
Accenture PLC, "A"	26,070	2,751,428	0.79
Cognizant Technology Solutions Corp., "A"	44,304	2,804,886	0.81
Equifax, Inc.	14,064	1,487,971	0.43
Fidelity National Information Services, Inc.	42,759	2,553,995	0.73
Fiserv, Inc.	18,839	1,781,416	0.51
Gartner, Inc.	22,061	1,938,941	0.56

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued			
Global Payments, Inc.	29,652	1,747,985	0.50
		15,066,622	4.33
Cable TV			
Charter Communications, Inc., "A"	18,243	3,126,120	0.90
Time Warner Cable, Inc.	10,415	1,895,634	0.54
		5,021,754	1.44
Chemicals			
E.I. du Pont de Nemours & Co.	40,500	2,136,780	0.61
Monsanto Co.	30,650	2,776,890	0.80
Orica Ltd.	78,859	803,251	0.23
PPG Industries, Inc.	31,875	3,031,950	0.87
		8,748,871	2.51
Computer Software			
Adobe Systems, Inc.	34,575	3,081,670	0.88
Qlik Technologies, Inc.	44,419	1,112,252	0.32
Salesforce.com, Inc.	41,463	2,821,972	0.81
		7,015,894	2.01
Computer Software – Systems			
Apple, Inc.	23,242	2,262,376	0.65
Constellation Software, Inc.	2,432	885,374	0.26
Hewlett Packard Enterprise	159,338	2,192,491	0.63
Sabre Corp.	54,529	1,396,488	0.40
SS&C Technologies Holdings, Inc.	7,773	499,726	0.14
		7,236,455	2.08
Conglomerates			
CK Hutchison Holdings Ltd.	78,552	976,748	0.28
Construction			
Sherwin-Williams Co.	6,935	1,773,071	0.51
Consumer Products			
Hengan International Group Co. Ltd.	94,000	842,102	0.24
Kimberly-Clark Corp.	17,768	2,281,767	0.66
L'Oréal	14,141	2,440,875	0.70
Newell Rubbermaid, Inc.	55,565	2,154,811	0.62
		7,719,555	2.22

MFS Meridian Funds – Global Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services			
Priceline Group, Inc.	1,605	1,709,277	0.49
Containers			
Crown Holdings, Inc.	32,633	1,497,202	0.43
Electrical Equipment			
Danaher Corp.	74,292	6,437,402	1.85
Schneider Electric S.A.	49,100	2,636,281	0.76
W.W. Grainger, Inc.	7,619	1,498,581	0.43
		10,572,264	3.04
Electronics			
Analog Devices, Inc.	19,156	1,031,742	0.29
Avago Technologies Ltd.	18,785	2,511,742	0.72
Taiwan Semiconductor Manufacturing Co. Ltd.	416,704	1,774,937	0.51
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	40,059	895,319	0.26
		6,213,740	1.78
Energy – Independent			
EOG Resources, Inc.	46,942	3,333,821	0.96
INPEX Corp.	112,100	992,035	0.28
Memorial Resource Development Corp.	95,862	1,525,164	0.44
Oil Search Ltd.	342,954	1,611,826	0.46
Pioneer Natural Resources Co.	13,434	1,665,144	0.48
		9,127,990	2.62
Energy – Integrated			
BP PLC	798,192	4,324,810	1.24
Exxon Mobil Corp.	52,968	4,123,559	1.19
		8,448,369	2.43
Food & Beverages			
Coca-Cola Co.	84,206	3,614,122	1.04
Danone S.A.	43,743	3,016,856	0.87
M. Dias Branco S.A. Industria e Comercio de Alimentos	5,874	85,192	0.02
Mead Johnson Nutrition Co., "A"	23,567	1,708,372	0.49
Mondelez International, Inc.	78,361	3,377,359	0.97
Nestle S.A.	59,359	4,372,172	1.25
		16,174,073	4.64
Food & Drug Stores			
CVS Health Corp.	44,154	4,264,835	1.22
Sundrug Co. Ltd.	28,700	1,901,839	0.55
		6,166,674	1.77
General Merchandise			
Costco Wholesale Corp.	15,858	2,396,461	0.69
Dollar Tree, Inc.	39,511	3,213,035	0.92
Target Corp.	45,245	3,276,643	0.94
		8,886,139	2.55
Health Maintenance Organizations			
UnitedHealth Group, Inc.	24,013	2,765,337	0.79
Insurance			
AIA Group Ltd.	573,000	3,206,471	0.92
American International Group, Inc.	58,156	3,284,651	0.94
Chubb Ltd.	24,206	2,736,972	0.79
Hiscox Ltd.	164,800	2,336,895	0.67
		11,564,989	3.32
Internet			
Alibaba Group Holding Ltd., ADR	18,533	1,242,267	0.35
Alphabet, Inc., "A"	7,809	5,945,382	1.71
Alphabet, Inc., "C"	3,176	2,359,609	0.68

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Internet, continued			
Facebook, Inc., "A "	41,276	4,631,580	1.33
LinkedIn Corp., "A"	9,490	1,878,166	0.54
		16,057,004	4.61
Machinery & Tools			
Kubota Corp.	118,000	1,741,483	0.50
Roper Technologies, Inc.	13,701	2,406,855	0.69
Schindler Holding AG	11,367	1,748,081	0.50
		5,896,419	1.69
Major Banks			
Barclays PLC	694,654	1,855,267	0.53
BNP Paribas	44,020	2,092,180	0.60
BOC Hong Kong Holdings Ltd.	547,500	1,438,392	0.41
Goldman Sachs Group, Inc.	9,527	1,539,182	0.44
HSBC Holdings PLC	456,254	3,217,913	0.92
JPMorgan Chase & Co.	68,218	4,058,971	1.17
Sumitomo Mitsui Financial Group, Inc.	85,500	2,871,321	0.83
Wells Fargo & Co.	88,131	4,426,820	1.27
		21,500,046	6.17
Medical & Health Technology & Services			
McKesson Corp.	14,730	2,371,235	0.68
Medical Equipment			
Cooper Cos., Inc.	12,217	1,602,260	0.46
Stryker Corp.	39,761	3,942,303	1.13
Terumo Corp.	64,300	2,045,960	0.59
VWR Corp.	106,066	2,594,374	0.74
		10,184,897	2.92
Metals & Mining			
Rio Tinto Ltd.	110,202	2,710,475	0.78
Natural Gas – Distribution			
Centrica PLC	308,655	906,270	0.26
China Resources Gas Group Ltd.	592,000	1,478,902	0.42
Engie	71,290	1,145,552	0.33
Tokyo Gas Co. Ltd.	218,000	1,002,275	0.29
		4,532,999	1.30
Natural Gas – Pipeline			
Enbridge, Inc.	41,868	1,454,277	0.42
Enterprise Products Partners LP	56,655	1,354,621	0.39
		2,808,898	0.81
Network & Telecom			
Cisco Systems, Inc.	133,659	3,179,748	0.91
Oil Services			
Schlumberger Ltd.	31,296	2,261,762	0.65
Other Banks & Diversified Financials			
ABN AMRO Group N.V., GDR	96,332	2,007,819	0.58
Aeon Credit Service Co. Ltd.	75,000	1,723,619	0.50
American Express Co.	48,981	2,620,484	0.75
Credicorp Ltd.	13,920	1,410,931	0.41
Discover Financial Services	36,838	1,686,812	0.48
Element Financial Corp. (I)	155,969	1,644,416	0.47
HDFC Bank Ltd.	179,461	2,791,362	0.80
Intesa Sanpaolo S.p.A.	739,607	2,108,012	0.61
Julius Baer Group Ltd.	38,334	1,626,819	0.47
Kasikornbank Co. Ltd.	274,700	1,312,630	0.38
KBC Groep N.V.	33,039	1,894,194	0.54
Lloyds TSB Group PLC	2,682,369	2,516,111	0.72

MFS Meridian Funds – Global Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
UBS AG	200,198	3,305,429	0.95
Visa, Inc., "A"	61,370	4,571,451	1.31
Wintrust Financial Corp.	38,292	1,611,710	0.46
		32,831,799	9.43
Pharmaceuticals			
Allergan PLC	13,317	3,787,754	1.09
Bayer AG	18,343	2,057,663	0.59
Eli Lilly & Co.	45,696	3,614,554	1.04
Novartis AG	56,353	4,371,115	1.26
Roche Holding AG	17,198	4,474,246	1.28
Santen Pharmaceutical Co. Ltd.	148,800	2,371,357	0.68
Valeant Pharmaceuticals International, Inc.	26,812	2,418,979	0.69
		23,095,668	6.63
Printing & Publishing			
Reed Elsevier N.V.	142,266	2,380,622	0.68
Railroad & Shipping			
Union Pacific Corp.	40,022	2,881,584	0.83
Restaurants			
Aramark	84,877	2,711,820	0.78
Whitbread PLC	39,335	2,253,200	0.65
YUM! Brands, Inc.	33,842	2,449,146	0.70
		7,414,166	2.13
Specialty Chemicals			
Akzo Nobel N.V.	32,584	2,091,592	0.60
LG Chem Ltd.	5,009	1,246,501	0.36
Linde AG	13,317	1,797,518	0.52
		5,135,611	1.48
Specialty Stores			
Amazon.com, Inc.	4,114	2,414,918	0.69
Gap, Inc.	49,059	1,212,738	0.35
Urban Outfitters, Inc.	78,605	1,798,482	0.52
		5,426,138	1.56
Telecommunications – Wireless			
American Tower Corp., REIT	25,017	2,360,104	0.68
KDDI Corp.	159,800	4,040,109	1.16

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless, continued			
Mobile TeleSystems PJSC	142,511	426,653	0.12
Philippine Long Distance Telephone Co.	14,435	672,523	0.19
Vodafone Group PLC	408,514	1,306,789	0.38
		8,806,178	2.53
Telephone Services			
BT Group PLC	208,980	1,453,598	0.42
Hellenic Telecommunications Organization S.A.	123,685	1,073,582	0.31
TDC A.S.	204,787	876,974	0.25
Verizon Communications, Inc.	25,778	1,288,127	0.37
		4,692,281	1.35
Tobacco			
Japan Tobacco, Inc.	60,500	2,363,880	0.68
Reynolds American, Inc.	37,784	1,887,311	0.54
		4,251,191	1.22
Trucking			
Yamato Holdings Co. Ltd.	86,200	1,891,422	0.54
Utilities – Electric Power			
CMS Energy Corp.	125,084	4,863,266	1.40
NextEra Energy, Inc.	20,125	2,248,164	0.64
		7,111,430	2.04
Total Common Stocks (Identified Cost, \$332,084,630)			
		346,396,539	99.45
SHORT-TERM OBLIGATIONS (y)			
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD 545,000	545,000	0.16
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$332,629,630) (k)			
		346,941,539	99.61
OTHER ASSETS, LESS LIABILITIES			
		1,361,900	0.39
NET ASSETS			
		348,303,439	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Cobham PLC	1,129,925	4,111,677	0.15
Honeywell International, Inc.	278,433	28,734,286	1.04
United Technologies Corp.	175,995	15,433,002	0.55
		48,278,965	1.74
Airlines			
Air Canada	505,430	2,832,198	0.10
Alcoholic Beverages			
AmBev S.A., ADR	903,557	4,219,611	0.15
Heineken N.V.	202,348	17,595,966	0.64
Pernod Ricard S.A.	130,788	15,347,948	0.55
		37,163,525	1.34

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers			
Li & Fung Ltd.	7,992,000	4,624,504	0.17
Automotive			
General Motors Co.	204,086	6,049,109	0.22
Johnson Controls, Inc.	145,849	5,231,604	0.19
Magna International, Inc.	200,307	6,959,056	0.25
USS Co. Ltd.	256,000	3,924,326	0.14
		22,164,095	0.80
Biotechnology			
Gilead Sciences, Inc.	57,225	4,749,675	0.17
Broadcasting			
Nippon Television Holdings, Inc.	163,200	3,033,902	0.11
Omnicom Group, Inc.	157,206	11,531,060	0.42

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
ProSiebenSat.1 Media AG	144,653	7,193,435	0.26
Time Warner, Inc.	87,134	6,137,719	0.22
Viacom, Inc., "B"	67,338	3,073,306	0.11
		30,969,422	1.12
Brokerage & Asset Managers			
BlackRock, Inc.	26,566	8,348,631	0.30
Computershare Ltd.	275,111	2,058,269	0.07
Daiwa Securities Group, Inc.	505,000	3,192,474	0.12
Franklin Resources, Inc.	82,300	2,852,518	0.10
		16,451,892	0.59
Business Services			
Accenture PLC, "A"	211,753	22,348,412	0.81
Amadeus IT Holding S.A.	247,017	10,143,378	0.36
Ashtead Group PLC	194,575	2,515,247	0.09
Bunzl PLC	328,420	8,788,457	0.32
Compass Group PLC	810,217	13,966,696	0.50
Fidelity National Information Services, Inc.	46,375	2,769,979	0.10
Nomura Research, Inc.	317,700	11,535,799	0.42
SGS S.A.	3,233	6,281,454	0.23
		78,349,422	2.83
Cable TV			
Comcast Corp., "A"	258,238	14,386,439	0.52
Chemicals			
3M Co.	159,190	24,037,690	0.87
Givaudan S.A.	4,172	7,795,835	0.28
LyondellBasell Industries N.V., "A"	178,079	13,884,820	0.50
Monsanto Co.	35,163	3,185,768	0.12
Orica Ltd.	312,252	3,180,572	0.11
PPG Industries, Inc.	158,911	15,115,614	0.55
Yara International A.S.A.	90,461	3,442,646	0.12
		70,642,945	2.55
Computer Software			
Aspen Technology, Inc.	69,887	2,267,134	0.08
Cadence Design Systems, Inc.	296,932	5,807,990	0.21
Oracle Corp.	233,089	8,463,462	0.31
		16,538,586	0.60
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	3,012,000	7,065,269	0.26
International Business Machines Corp.	73,989	9,233,087	0.33
		16,298,356	0.59
Construction			
Geberit AG	14,171	5,022,995	0.18
Owens Corning	124,093	5,731,856	0.21
Stanley Black & Decker, Inc.	26,158	2,467,746	0.09
		13,222,597	0.48
Consumer Products			
Kao Corp.	398,700	21,394,600	0.77
Kobayashi Pharmaceutical Co. Ltd.	74,400	6,337,931	0.23
KOSE Corp.	43,800	4,079,515	0.15
Procter & Gamble Co.	178,064	14,546,048	0.52
Reckitt Benckiser Group PLC	150,064	13,390,023	0.48
Svenska Cellulosa Aktiebolaget	426,242	12,623,063	0.46
		72,371,180	2.61
Containers			
Brambles Ltd.	1,452,515	11,645,364	0.42
Crown Holdings, Inc.	47,485	2,178,612	0.08
		13,823,976	0.50

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment			
Danaher Corp.	97,667	8,462,846	0.30
IMI PLC	217,791	2,512,987	0.09
Legrand S.A.	129,193	7,118,583	0.26
Pentair PLC	46,740	2,202,389	0.08
Schneider Electric S.A.	62,520	3,356,829	0.12
Siemens AG	140,143	13,415,708	0.48
Spectris PLC	153,733	3,486,241	0.13
Tyco International PLC	361,309	12,425,417	0.45
		52,981,000	1.91
Electronics			
Analog Devices, Inc.	121,354	6,536,126	0.24
Halma PLC	422,163	5,057,835	0.18
Hirose Electric Co. Ltd.	47,000	5,333,280	0.19
Intel Corp.	178,558	5,538,869	0.20
NVIDIA Corp.	203,745	5,967,691	0.22
Samsung Electronics Co. Ltd.	7,760	7,490,816	0.27
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	987,703	22,075,162	0.80
Texas Instruments, Inc.	337,413	17,859,270	0.64
		75,859,049	2.74
Energy – Independent			
Cairn Energy PLC	715,741	1,460,612	0.05
EOG Resources, Inc.	45,453	3,228,072	0.12
Occidental Petroleum Corp.	91,358	6,288,171	0.23
Valero Energy Corp.	213,130	14,465,133	0.52
		25,441,988	0.92
Energy – Integrated			
Chevron Corp.	72,120	6,236,216	0.23
China Petroleum & Chemical Corp.	11,480,000	6,453,714	0.23
Exxon Mobil Corp.	254,367	19,802,471	0.72
LUKOIL PJSC, ADR	62,211	2,117,484	0.08
GAO Gazprom, ADR	716,496	2,591,768	0.09
Royal Dutch Shell PLC, "A"	682,734	14,940,710	0.54
Royal Dutch Shell PLC, "B"	339,275	7,418,784	0.27
Suncor Energy, Inc.	169,105	4,005,214	0.14
TOTAL S.A.	102,005	4,538,569	0.16
		68,104,930	2.46
Engineering – Construction			
Bouygues S.A.	76,205	2,983,204	0.11
VINCI S.A.	98,975	6,712,066	0.24
		9,695,270	0.35
Food & Beverages			
Bunge Ltd.	68,206	4,229,454	0.15
Danone S.A.	300,233	20,706,390	0.75
General Mills, Inc.	397,976	22,489,624	0.81
Nestle S.A.	384,600	28,328,263	1.03
Tyson Foods, Inc., "A"	213,694	11,402,712	0.41
		87,156,443	3.15
Food & Drug Stores			
Alimentation Couche-Tard, Inc., "B"	100,935	4,393,616	0.16
CVS Health Corp.	220,103	21,259,749	0.77
		25,653,365	0.93
Gaming & Lodging			
Sands China Ltd.	872,000	3,059,341	0.11
General Merchandise			
Target Corp.	203,404	14,730,518	0.53

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance			
Aon PLC	107,216	9,416,781	0.34
Chubb Ltd.	68,460	7,740,772	0.28
Dai-ichi Life Insurance Co. Ltd.	119,300	1,647,532	0.06
Fairfax Financial Holdings Ltd.	25,544	13,152,361	0.48
Hiscox Ltd.	239,227	3,392,284	0.12
MetLife, Inc.	386,900	17,275,085	0.62
Prudential Financial, Inc.	164,782	11,547,923	0.42
Suncorp-Metway Ltd.	449,757	3,731,654	0.14
Swiss Re Ltd.	97,880	9,090,989	0.33
Travelers Cos., Inc.	156,145	16,713,761	0.60
Validus Holdings Ltd.	95,870	4,241,289	0.15
Zurich Insurance Group AG	27,504	6,092,416	0.22
		104,042,847	3.76
Internet			
Facebook, Inc., "A"	25,257	2,834,088	0.10
Machinery & Tools			
Illinois Tool Works, Inc.	67,282	6,060,090	0.22
Major Banks			
Bank of New York Mellon Corp.	283,760	10,277,787	0.37
BNP Paribas	44,581	2,118,843	0.08
BOC Hong Kong Holdings Ltd.	2,800,500	7,357,471	0.26
Goldman Sachs Group, Inc.	49,968	8,072,830	0.29
HSBC Holdings PLC	2,630,751	18,554,418	0.67
JPMorgan Chase & Co.	359,586	21,395,367	0.77
State Street Corp.	132,277	7,371,797	0.27
Sumitomo Mitsui Financial Group, Inc.	81,300	2,730,273	0.10
Toronto-Dominion Bank	88,551	3,359,616	0.12
Wells Fargo & Co.	446,252	22,415,238	0.81
		103,653,640	3.74
Medical Equipment			
Abbott Laboratories	221,843	8,396,758	0.30
Medtronic PLC	195,085	14,810,853	0.53
St. Jude Medical, Inc.	75,948	4,014,611	0.15
		27,222,222	0.98
Metals & Mining			
Rio Tinto Ltd.	313,456	7,709,612	0.28
Natural Gas – Distribution			
Centrica PLC	109,526	321,589	0.01
Engie	672,485	10,806,093	0.39
		11,127,682	0.40
Network & Telecom			
Ericsson, Inc., "B"	1,536,678	13,549,475	0.49
Oil Services			
Schlumberger Ltd.	134,631	9,729,782	0.35
Technip	130,858	6,137,976	0.22
		15,867,758	0.57
Other Banks & Diversified Financials			
Agricultural Bank of China Ltd., "H"	4,866,000	1,740,157	0.06
American Express Co.	81,765	4,374,428	0.16
China Construction Bank	11,613,000	7,155,415	0.26
DBS Group Holdings Ltd.	743,600	7,406,813	0.27
DnB NOR A.S.A.	531,599	6,448,031	0.23
Hachijuni Bank Ltd.	264,000	1,470,460	0.05
ING Groep N.V.	728,291	8,406,822	0.30
North Pacific Bank Ltd.	246,900	756,035	0.02

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Sberbank of Russia, ADR	26,072	144,215	0.01
Svenska Handelsbanken AB, "A"	524,219	6,586,188	0.24
U.S. Bancorp	338,340	13,553,900	0.49
UBS AG	566,968	9,361,095	0.34
		67,403,559	2.43
Pharmaceuticals			
Bayer AG	133,227	14,945,008	0.54
Bristol-Myers Squibb Co.	233,833	14,535,059	0.53
Eli Lilly & Co.	176,072	13,927,295	0.50
GlaxoSmithKline PLC	763,327	15,724,970	0.57
Johnson & Johnson	285,841	29,853,234	1.08
Merck & Co., Inc.	292,050	14,798,174	0.53
Novartis AG	362,353	28,106,518	1.02
Pfizer, Inc.	592,572	18,067,520	0.65
Roche Holding AG	72,621	18,893,138	0.68
Santen Pharmaceutical Co. Ltd.	401,200	6,393,740	0.23
Teva Pharmaceutical Industries Ltd., ADR	87,105	5,355,215	0.19
		180,599,871	6.52
Railroad & Shipping			
Canadian National Railway Co.	52,468	2,806,513	0.10
Union Pacific Corp.	37,170	2,676,240	0.10
		5,482,753	0.20
Real Estate			
Deutsche Wohnen AG	538,488	14,143,182	0.51
Medical Properties Trust, Inc., REIT	356,970	3,926,670	0.14
		18,069,852	0.65
Restaurants			
Greggs PLC	188,808	2,812,437	0.10
Specialty Chemicals			
PTT Global Chemical PLC	4,198,000	6,314,769	0.23
Specialty Stores			
American Eagle Outfitters, Inc.	362,001	5,299,695	0.19
Esprit Holdings Ltd.	1,886,950	1,948,297	0.07
		7,247,992	0.26
Telecommunications – Wireless			
Advanced Info Service PLC	362,200	1,713,057	0.06
KDDI Corp.	1,035,800	26,187,387	0.95
Vodafone Group PLC	2,520,891	8,064,036	0.29
		35,964,480	1.30
Telephone Services			
Bezeq – The Israel Telecommunication Corp. Ltd.	41,670	90,162	0.00
BT Group PLC	2,327,974	16,192,639	0.58
Nippon Television Holdings, Inc.	90,500	3,849,919	0.14
TDC A.S.	1,726,879	7,395,138	0.27
Verizon Communications, Inc.	507,540	25,361,774	0.92
		52,889,632	1.91
Tobacco			
Altria Group, Inc.	277,247	16,942,564	0.61
British American Tobacco PLC	232,904	12,948,366	0.47
Imperial Tobacco Group PLC	85,835	4,650,541	0.17
Japan Tobacco, Inc.	398,500	15,570,350	0.56
Philip Morris International, Inc.	379,778	34,183,818	1.24
Reynolds American, Inc.	107,381	5,363,681	0.19
		89,659,320	3.24

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Trucking			
United Parcel Service, Inc., "B"	89,508	8,342,146	0.30
Yamato Holdings Co. Ltd.	603,900	13,250,922	0.48
		21,593,068	0.78
Utilities – Electric Power			
American Electric Power Co., Inc.	269,646	16,440,317	0.60
Endesa S.A.	234,802	4,529,778	0.16
Korea Electric Power Corp.	99,213	4,369,868	0.16
		25,339,963	0.92
Total Common Stocks (Identified Cost, \$1,678,385,255)		1,630,994,791	58.89
BONDS			
Airlines			
Ryanair Ltd., 1.125%, 10/03/2023 EUR	1,050,000	1,095,945	0.04
Asset-Backed & Securitized			
Cent LP, 2013-17A, "A1", CLO, FRN, 1.621%, 30/01/2025 USD	2,718,000	2,676,393	0.10
Citigroup/Deutsche Bank Commercial Mortgage Trust, 5.322%, 11/12/2049	1,691,228	1,722,905	0.06
Commercial Mortgage Pass-Through Certificates, "A4", 5.306%, 10/12/2046	1,370,827	1,394,489	0.05
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	4,491,465	4,655,968	0.17
Dryden Senior Loan Fund, 2013-26A, "A", CLO, FRN, 1.722%, 15/07/2025	3,494,000	3,414,057	0.12
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	5,114,335	5,190,437	0.19
Gulf Stream Sextant CLO Ltd., 2007-1A, "A1A", FRN, 0.75%, 17/06/2021	1,603,147	1,591,577	0.06
Hyundai Auto Lease Securitization Trust, 2015-A, "A2", 1%, 16/10/2017	831,366	831,560	0.03
ING Investment Management Ltd., 2013-2A, "A1", CLO, FRN, 1.768%, 25/04/2025	3,171,000	3,088,614	0.11
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	5,850,000	6,004,855	0.22
JPMorgan Chase Commercial Mortgage Securities Corp., "A3", FRN, 5.959%, 15/06/2049	878,742	879,807	0.03
JPMorgan Chase Commercial Mortgage Securities Corp., "A3", FRN, 6.133%, 15/02/2051	65,726	65,666	0.00
JPMorgan Chase Commercial Mortgage Securities Corp., "A4", FRN, 5.959%, 15/06/2049	1,300,000	1,327,100	0.05
KKR Financial CLO Ltd., 2007-1A, "A", FRN, 0.711%, 15/05/2021	2,698,537	2,674,403	0.10
Merrill Lynch Mortgage Trust, "A3", FRN, 6.031%, 12/06/2050	49,887	49,881	0.00
Merrill Lynch Mortgage Trust, FRN, 6.031%, 12/06/2050	1,570,000	1,619,928	0.06

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Volvo Financial Equipment LLC, 2015-1A, "A2", 0.95%, 15/11/2017 USD	3,739,802	3,740,427	0.13
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	5,179,939	5,307,285	0.19
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	2,181,058	2,176,102	0.08
		48,411,454	1.75
Automotive			
Delphi Automotive PLC, 1.5%, 10/03/2025 EUR	1,200,000	1,200,862	0.04
Delphi Automotive PLC, 4.25%, 15/01/2026 USD	1,968,000	1,969,454	0.07
FGA Capital Ireland PLC, 2%, 23/10/2019 EUR	1,775,000	1,937,426	0.07
Ford Motor Credit Co. LLC, 1.461%, 27/03/2017 USD	1,381,000	1,371,696	0.05
Hyundai Capital America, 2.6%, 19/03/2020	1,936,000	1,931,268	0.07
RCI Banque S.A., 3%, 9/05/2019 GBP	500,000	721,550	0.03
RCI Banque S.A., 1.375%, 17/11/2020 EUR	888,000	962,542	0.04
RCI Banque S.A., 4.25%, 27/04/2017	750,000	847,135	0.03
RCI Banque S.A., 0.625%, 4/03/2020	1,035,000	1,093,634	0.04
RCI Banque S.A., 1.25%, 8/06/2022	890,000	937,785	0.03
Toyota Motor Credit Corp., 1%, 9/03/2021	1,075,000	1,187,140	0.04
Volkswagen Group of America Finance LLC, 2.4%, 22/05/2020 USD	2,926,000	2,786,512	0.10
Volkswagen International Finance N.V., 2.5% to 20/03/2022, FRN to 29/12/2049 EUR	1,400,000	1,258,795	0.05
		18,205,799	0.66
Biotechnology			
Life Technologies Corp., 6%, 1/03/2020 USD	728,000	816,742	0.03
Broadcasting			
Discovery Communications, Inc., 1.9%, 19/03/2027 EUR	2,250,000	2,075,020	0.08
Omnicom Group, Inc., 3.65%, 1/11/2024 USD	464,000	463,245	0.02
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021 EUR	1,520,000	1,711,579	0.06
SES Global Americas Holdings GP, 2.5%, 25/03/2019 USD	1,225,000	1,219,916	0.04
SES S.A., 3.6%, 4/04/2023	400,000	389,405	0.01
		5,859,165	0.21
Brokerage & Asset Managers			
CME Group, Inc., 3%, 15/03/2025 USD	2,063,000	2,073,445	0.07
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	1,122,000	1,139,862	0.04
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	1,843,000	1,889,193	0.07
TD Ameritrade Holding Corp., 2.95%, 1/04/2022	1,512,000	1,532,126	0.06
		6,634,626	0.24

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Building				
CRH Finance Ltd., 3.125%, 3/04/2023	EUR	1,450,000	1,751,771	0.06
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD	950,000	948,765	0.04
Mohawk Industries, Inc., 2%, 14/01/2022	EUR	1,875,000	2,047,511	0.07
Owens Corning, Inc., 4.2%, 15/12/2022	USD	629,000	637,592	0.02
			5,385,639	0.19
Business Services				
Fidelity National Information Services, Inc., 5%, 15/03/2022	USD	1,300,000	1,344,846	0.05
Fidelity National Information Services, Inc., 3.875%, 5/06/2024		2,534,000	2,472,943	0.09
Fidelity National Information Services, Inc., 5%, 15/10/2025		444,000	463,370	0.01
Tencent Holdings Ltd., 3.8%, 11/02/2025		3,330,000	3,318,245	0.12
			7,599,404	0.27
Cable TV				
CCO Safari II LLC, 6.384%, 23/10/2035	USD	1,508,000	1,515,155	0.05
Comcast Corp., 4.65%, 15/07/2042		700,000	714,238	0.03
Comcast Corp., 4.75%, 1/03/2044		360,000	368,846	0.01
Cox Communications, Inc., 3.25%, 15/12/2022		1,028,000	959,290	0.03
NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019		2,000,000	2,010,066	0.07
NBCUniversal Media LLC, 5.15%, 30/04/2020		1,556,000	1,748,261	0.06
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	1,574,000	1,249,021	0.05
Sky PLC, 2.25%, 17/11/2025	EUR	1,400,000	1,521,877	0.06
Sky PLC, 2.5%, 15/09/2026		1,750,000	1,955,682	0.07
Time Warner Cable, Inc., 5.75%, 2/06/2031	GBP	400,000	566,124	0.02
Time Warner Cable, Inc., 5.25%, 15/07/2042		350,000	436,989	0.02
			13,045,549	0.47
Chemicals				
CF Industries, Inc., 5.15%, 15/03/2034	USD	836,000	712,636	0.02
LYB International Finance B.V., 4%, 15/07/2023		934,000	920,577	0.03
LyondellBasell Industries N.V., 5%, 15/04/2019		500,000	527,601	0.02
LyondellBasell Industries N.V., 5.75%, 15/04/2024		237,000	256,982	0.01
LyondellBasell Industries N.V., 4.625%, 26/02/2055		949,000	744,636	0.03
			3,162,432	0.11
Computer Software				
Oracle Corp., 3.4%, 8/07/2024	USD	1,843,000	1,888,299	0.07
Computer Software – Systems				
Apple, Inc., 3.6%, 31/07/2042	GBP	1,400,000	1,941,417	0.07
Conglomerates				
DH Europe Finance S.A., 1%, 8/07/2019	EUR	1,125,000	1,240,583	0.05

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates, continued				
Smiths Group PLC, 1.25%, 28/04/2023	EUR	1,615,000	1,678,660	0.06
			2,919,243	0.11
Consumer Products				
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,365,000	1,412,636	0.05
Whirlpool Corp., 0.625%, 12/03/2020	EUR	850,000	906,921	0.03
			2,319,557	0.08
Consumer Services				
Priceline Group, Inc., 2.15%, 25/11/2022	EUR	690,000	746,617	0.03
Priceline Group, Inc., 3.65%, 15/03/2025	USD	1,019,000	1,009,820	0.03
Priceline Group, Inc., 1.8%, 3/03/2027	EUR	900,000	841,206	0.03
Visa, Inc., 4.15%, 14/12/2035	USD	2,378,000	2,457,418	0.09
			5,055,061	0.18
Defense Electronics				
BAE Systems PLC, 4.125%, 8/06/2022	GBP	550,000	841,364	0.03
Electronics				
Tyco Electronics Group S.A., 2.375%, 17/12/2018	USD	1,401,000	1,404,256	0.05
Tyco Electronics Group S.A., 1.1%, 1/03/2023	EUR	1,850,000	1,979,175	0.07
			3,383,431	0.12
Emerging Market Quasi-Sovereign				
CNPC General Capital Ltd., 3.4%, 16/04/2023	USD	3,387,000	3,322,163	0.12
Comision Federal de Electricidad, 4.875%, 15/01/2024		1,097,000	1,091,515	0.04
Comision Federal de Electricidad, 5.75%, 14/02/2042		817,000	747,555	0.03
Empresa Nacional del Petroleo, 6.25%, 8/07/2019		893,000	956,991	0.04
Office Cherifien des Phosphates, 6.875%, 25/04/2044		3,570,000	3,346,875	0.12
Pemex Project Funding Master Trust, 5.75%, 1/03/2018		488,000	498,394	0.02
Petroleos Mexicanos, 5.5%, 21/01/2021		355,000	349,231	0.01
Petroleos Mexicanos, 6.375%, 4/02/2021		25,000	25,338	0.00
State Grid Overseas Investment (2014) Ltd., 4.125%, 7/05/2024		4,940,000	5,340,180	0.19
			15,678,242	0.57
Emerging Market Sovereign				
Republic of Indonesia, 2.875%, 8/07/2021	EUR	850,000	913,218	0.03
Republic of Peru, 7.35%, 21/07/2025	USD	3,994,000	5,012,470	0.18
United Mexican States, 6.5%, 10/06/2021	MXN	209,300,000	12,104,834	0.44
United Mexican States, 1.625%, 6/03/2024	EUR	975,000	1,016,610	0.04
			19,047,132	0.69
Energy – Independent				
Pioneer Natural Resources Co., 7.5%, 15/01/2020	USD	416,000	439,596	0.02

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
Pioneer Natural Resources Co., 3.95%, 15/07/2022	USD	916,000	852,148	0.03
			1,291,744	0.05
Energy – Integrated				
Chevron Corp., 3.326%, 17/11/2025	USD	323,000	320,066	0.01
TOTAL S.A., 2.625%, 29/12/2049	EUR	1,450,000	1,367,755	0.05
			1,687,821	0.06
Entertainment				
Carnival Corp., 1.875%, 7/11/2022	EUR	1,800,000	1,963,421	0.07
Financial Institutions				
International Lease Finance Corp., 7.125%, 1/09/2018	USD	900,000	974,250	0.04
Food & Beverages				
Anheuser-Busch InBev S.A., 5.375%, 15/01/2020	USD	1,522,000	1,688,298	0.06
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023		2,559,000	2,597,275	0.09
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		3,347,000	3,390,899	0.12
Coca-Cola Co., 0.75%, 9/03/2023	EUR	900,000	965,519	0.04
Coca-Cola Co., 1.125%, 9/03/2027		875,000	909,638	0.03
Coca-Cola Enterprises, Inc., 1.875%, 18/03/2030		1,250,000	1,239,254	0.04
J.M. Smucker Co., 2.5%, 15/03/2020	USD	2,765,000	2,779,328	0.10
J.M. Smucker Co., 4.375%, 15/03/2045		433,000	421,374	0.02
Kerry Group Financial Services, 2.375%, 10/09/2025	EUR	1,500,000	1,716,619	0.06
Kraft Heinz Foods Co., 3.5%, 15/07/2022	USD	1,443,000	1,468,853	0.05
Kraft Heinz Foods Co., 2%, 30/06/2023	EUR	900,000	996,014	0.04
Kraft Heinz Foods Co., 5%, 15/07/2035	USD	733,000	751,586	0.03
Mead Johnson Nutrition Co., 3%, 15/11/2020		1,780,000	1,806,746	0.07
Nestle Finance International Ltd., 0.75%, 16/05/2023	EUR	1,730,000	1,887,993	0.07
SABMiller Holdings, Inc., 1.875%, 20/01/2020		260,000	295,409	0.01
SABMiller Holdings, Inc., 3.75%, 15/01/2022	USD	748,000	775,317	0.03
Tyson Foods, Inc., 6.6%, 1/04/2016		2,020,000	2,038,653	0.07
Tyson Foods, Inc., 5.15%, 15/08/2044		427,000	446,092	0.02
Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		404,000	411,532	0.01
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		1,250,000	1,287,485	0.05
			27,873,884	1.01
Food & Drug Stores				
CVS Health Corp., 3.375%, 12/08/2024	USD	2,671,000	2,669,969	0.10
CVS Health Corp., 4.875%, 20/07/2035		852,000	884,476	0.03
CVS Health Corp., 5.75%, 1/06/2017		913,000	964,448	0.03

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores, continued				
Walgreens Boots Alliance, Inc., 2.875%, 20/11/2020	GBP	1,300,000	1,856,289	0.07
			6,375,182	0.23
Forest & Paper Products				
Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	1,527,000	1,696,156	0.06
Gaming & Lodging				
InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	1,080,000	1,548,894	0.06
Whitbread PLC, 3.375%, 16/10/2025		1,050,000	1,484,084	0.05
Wyndham Worldwide Corp., 2.5%, 1/03/2018	USD	1,158,000	1,150,375	0.04
			4,183,353	0.15
Insurance				
Alia Group Ltd., 3.2%, 11/03/2025	USD	995,000	981,729	0.04
Allianz SE, 2.241% to 7/07/2025, FRN to 7/07/2045	EUR	1,300,000	1,302,759	0.05
American International Group, Inc., 4.875%, 1/06/2022	USD	2,724,000	2,905,399	0.11
American International Group, Inc., 3.75%, 10/07/2025		2,428,000	2,328,882	0.08
Aviva PLC, 3.376% to 4/12/2025, FRN to 4/12/2045	EUR	1,500,000	1,512,450	0.05
CNP Assurances S.A., 4.5% to 10/06/2027, FRN to 10/06/2047		900,000	916,458	0.03
CNP Assurances S.A., 6% to 14/09/2020, FRN to 14/09/2040		950,000	1,111,466	0.04
Delta Lloyd N.V., FRN, 9%, 29/08/2042		700,000	812,818	0.03
Hiscox Ltd., 6.125% to 24/11/2025, FRN to 24/11/2045	GBP	1,800,000	2,509,106	0.09
			14,381,067	0.52
Insurance – Health				
UnitedHealth Group, Inc., 2.7%, 15/07/2020	USD	3,669,000	3,754,539	0.14
Insurance – Property & Casualty				
ACE INA Holdings, Inc., 2.3%, 3/11/2020	USD	597,000	598,851	0.02
Admiral Group PLC, 5.5%, 25/07/2024	GBP	300,000	427,032	0.02
Amlin PLC, 6.5% to 19/12/2016, FRN to 19/12/2026		350,000	502,954	0.02
Berkshire Hathaway, Inc., 1.625%, 16/03/2035	EUR	1,000,000	939,655	0.03
Berkshire Hathaway, Inc., 4.5%, 11/02/2043	USD	680,000	683,461	0.02
Chubb Corp., 6.375 to 15/04/2017, FRN to 29/03/2067		1,060,000	992,690	0.04
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018		479,000	484,512	0.02
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		744,000	748,254	0.03
QBE Capital Funding III Ltd., 7.5% to 24/05/2021, FRN to 24/05/2041	GBP	750,000	1,143,514	0.04
ZFS Finance USA Trust II, 6.45% to 15/06/2016, FRN to 15/12/2065	USD	1,237,000	1,238,546	0.04
			7,759,469	0.28

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
International Market Quasi-Sovereign			
Electricité de France S.A., 5.375% to 29/01/2025, FRN to 29/01/2049	EUR	1,100,000	1,123,387 0.04
Electricité de France, FRN, 5.875%, 22/07/2049	GBP	600,000	745,422 0.03
ESB Finance Ltd., 2.125%, 8/06/2027	EUR	1,400,000	1,571,504 0.06
Israel Electric Corp. Ltd., 5.625%, 21/06/2018	USD	1,603,000	1,683,342 0.06
Statoil A.S.A., 4.25%, 23/11/2041		890,000	809,943 0.03
Statoil A.S.A., FRN, 0.651%, 15/05/2018		675,000	666,318 0.02
Temasek Financial I Ltd., 2.375%, 23/01/2023		1,820,000	1,813,810 0.06
		8,413,726	0.30
International Market Sovereign			
Commonwealth of Australia, 5.75%, 15/05/2021	AUD	25,308,000	21,119,554 0.76
Commonwealth of Australia, 3.75%, 21/04/2037		2,639,000	2,022,806 0.07
Federal Republic of Germany, 1.75%, 15/02/2024	EUR	4,500,000	5,539,440 0.20
Federal Republic of Germany, 6.25%, 4/01/2030		1,596,000	3,037,778 0.11
Federal Republic of Germany, 2.5%, 4/07/2044		4,016,000	5,921,782 0.21
Government of Canada, 4.25%, 1/06/2018	CAD	11,378,000	8,838,762 0.32
Government of Canada, 2.5%, 1/06/2024		9,795,000	7,759,858 0.28
Government of Canada, 5.75%, 1/06/2033		8,158,000	9,169,932 0.33
Government of Canada, 4%, 1/06/2041		1,661,000	1,645,254 0.06
Government of Japan, 1.1%, 20/06/2020	JPY	1,376,650,000	11,947,796 0.43
Government of Japan, 2.1%, 20/09/2024		2,933,100,000	28,544,818 1.03
Government of Japan, 2.2%, 20/09/2027		3,314,350,000	33,634,089 1.21
Government of Japan, 1.7%, 20/09/2032		387,000,000	3,760,164 0.14
Government of Japan, 1.5%, 20/03/2034		2,252,000,000	21,124,324 0.76
Government of Japan, 2.4%, 20/03/2037		764,000,000	8,135,324 0.29
Government of Japan, 1.8%, 20/03/2043		1,141,100,000	11,093,643 0.40
Government of Japan, 2%, 20/03/2052		375,000,000	3,837,040 0.14
Government of New Zealand, 5.5%, 15/04/2023	NZD	13,509,000	10,221,296 0.37
Government of Norway, 3.75%, 25/05/2021	NOK	82,992,000	10,966,308 0.40
Government of Norway, 3%, 14/03/2024		52,511,000	6,861,463 0.25
Kingdom of Belgium, 4%, 28/03/2032	EUR	3,373,000	5,119,390 0.19
Kingdom of Spain, 5.5%, 30/07/2017		14,233,000	16,684,606 0.60
Kingdom of Spain, 4.6%, 30/07/2019		11,265,000	14,061,343 0.51
Kingdom of Spain, 5.4%, 31/01/2023		5,345,000	7,485,044 0.27

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign, continued			
Kingdom of Spain, 5.15%, 31/10/2028	EUR	4,835,000	7,133,511 0.26
Kingdom of the Netherlands, 5.5%, 15/01/2028		5,312,000	8,948,465 0.32
Republic of Austria, 1.75%, 20/10/2023		3,040,000	3,672,153 0.13
Republic of France, 1.75%, 25/05/2023		6,768,000	8,135,340 0.29
Republic of France, 6%, 25/10/2025		7,900,000	12,975,579 0.47
Republic of France, 4.75%, 25/04/2035		3,071,000	5,222,778 0.19
Republic of France, 4.5%, 25/04/2041		4,043,000	7,059,002 0.26
Republic of Iceland, 4.875%, 16/06/2016	USD	481,000	488,225 0.02
Republic of Iceland, 4.875%, 16/06/2016		1,083,000	1,099,268 0.04
Republic of Ireland, 5.4%, 13/03/2025 (e)	EUR	18,000	27,230 0.00
Republic of Italy, 5.25%, 1/08/2017		18,993,000	22,200,641 0.80
Republic of Italy, 3.75%, 1/03/2021		11,100,000	13,981,523 0.51
Republic of Italy, 5.5%, 1/09/2022		12,837,000	18,041,262 0.65
Republic of Italy, 4.75%, 1/09/2028		4,835,000	7,008,056 0.25
United Kingdom Treasury, 5%, 7/03/2018	GBP	5,388,000	8,432,272 0.31
United Kingdom Treasury, 4.25%, 7/12/2027		1,397,000	2,529,549 0.09
United Kingdom Treasury, 4.25%, 7/03/2036		3,850,000	7,280,101 0.26
United Kingdom Treasury, 3.25%, 22/01/2044		3,590,000	6,045,177 0.22
United Kingdom Treasury, 3.75%, 22/07/2052		1,583,000	3,089,429 0.11
United Kingdom Treasury, 4%, 22/01/2060		1,600,000	3,421,687 0.12
		405,323,062	14.63
Local Authorities			
Province of Alberta, 1.25%, 1/06/2020	CAD	1,142,000	812,313 0.03
Province of Manitoba, 4.15%, 3/06/2020		1,004,000	801,759 0.03
		1,614,072	0.06
Major Banks			
ABN AMRO Bank N.V., 2.875% to 18/01/2023, FRN to 18/01/2028	EUR	1,800,000	1,955,596 0.07
ABN AMRO Bank N.V., 1.8%, 4/06/2018	USD	1,544,000	1,540,359 0.05
ABN AMRO North America Finance, Inc., 7.125%, 6/07/2022	EUR	450,000	610,776 0.02
Bank of America Corp., 4.1%, 24/07/2023	USD	1,000,000	1,028,476 0.04
Bank of America Corp., 4.125%, 22/01/2024		2,306,000	2,369,955 0.08
Bank of America Corp., 3.95%, 21/04/2025		2,009,000	1,958,737 0.07
Barclays Bank PLC, 6%, 14/01/2021	EUR	750,000	969,236 0.03

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
Barclays Bank PLC, 6.75% to 16/01/2018, FRN to 16/01/2023	GBP 300,000	456,382	0.02
Credit Agricole S.A., 7.375%, 18/12/2023	300,000	524,624	0.02
Credit Suisse Group AG, 6.5%, 8/08/2023	USD 2,498,000	2,654,125	0.09
Goldman Sachs Group, Inc., 5.75%, 24/01/2022	1,727,000	1,958,696	0.07
Goldman Sachs Group, Inc., 3.5%, 23/01/2025	1,877,000	1,850,151	0.07
Goldman Sachs Group, Inc., 4.8%, 8/07/2044	1,086,000	1,074,961	0.04
HSBC Bank PLC, FRN, 1.001%, 15/05/2018	1,648,000	1,641,919	0.06
Huntington National Bank, 2.4%, 1/04/2020	1,028,000	1,016,827	0.04
ING Bank N.V., 5.8%, 25/09/2023	1,253,000	1,348,000	0.05
JPMorgan Chase & Co., 4.25%, 15/10/2020	1,075,000	1,145,374	0.04
JPMorgan Chase & Co., 3.125%, 23/01/2025	3,682,000	3,570,509	0.13
JPMorgan Chase & Co., 6.75% to 1/02/2024, FRN to 29/01/2049	981,000	1,061,933	0.04
Morgan Stanley, 3.875%, 29/04/2024	999,000	1,014,075	0.04
Morgan Stanley, 2.2%, 7/12/2018	1,710,000	1,722,625	0.06
Morgan Stanley, 5.5%, 28/07/2021	518,000	579,413	0.02
Morgan Stanley, 3.95%, 23/04/2027	1,449,000	1,398,644	0.05
Nationwide Building Society, 1.25%, 3/03/2025	EUR 1,300,000	1,383,836	0.05
Nordea Bank AB, FRN, 0.819%, 13/05/2016	USD 2,960,000	2,961,971	0.11
PNC Bank N.A., 2.6%, 21/07/2020	2,028,000	2,056,564	0.07
PNC Financial Services Group, Inc., FRN, 6.75%, 31/12/2049	800,000	857,800	0.03
Regions Financial Corp., 2%, 15/05/2018	1,314,000	1,306,450	0.05
Royal Bank of Scotland Group PLC, 5.5%, 23/03/2020	EUR 450,000	586,217	0.02
Wells Fargo & Co., 3.3%, 9/09/2024	USD 752,000	755,212	0.03
Wells Fargo & Co., 4.1%, 3/06/2026	1,462,000	1,482,772	0.05
Wells Fargo & Co., 5.875% to 15/06/2025, FRN to 29/12/2049	716,000	754,736	0.03
Wells Fargo & Co., 5.9%, 29/12/2049	1,323,000	1,334,576	0.05
		46,931,527	1.69
Medical & Health Technology & Services			
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD 950,000	971,886	0.04
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022	2,314,000	2,288,359	0.08
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	1,113,000	1,041,407	0.04
		4,301,652	0.16

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment			
Medtronic, Inc., 3.5%, 15/03/2025	USD 3,961,000	4,066,996	0.15
Zimmer Holdings, Inc., 4.25%, 15/08/2035	892,000	825,477	0.03
		4,892,473	0.18
Metals & Mining			
Barrick North America Finance LLC, 5.75%, 1/05/2043	USD 1,231,000	857,590	0.03
Cameco Corp., 5.67%, 2/09/2019	CAD 1,585,000	1,231,523	0.05
Freeport-McMoRan Oil & Gas LLC, 6.875%, 15/02/2023	USD 1,242,000	593,055	0.02
Glencore Finance (Europe) S.A., 6.5%, 27/02/2019	GBP 150,000	188,618	0.01
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR 2,900,000	2,285,556	0.08
Glencore Finance (Europe) S.A., FRN, 6%, 3/04/2022	GBP 100,000	112,460	0.01
Kinross Gold Corp., 5.95%, 15/03/2024	USD 1,610,000	998,200	0.04
Southern Copper Corp., 6.75%, 16/04/2040	739,000	622,582	0.02
Southern Copper Corp., 5.25%, 8/11/2042	1,665,000	1,214,782	0.04
Xstrata Finance (Canada) Ltd., 5.25%, 13/06/2017	EUR 850,000	911,231	0.03
		9,015,597	0.33
Midstream			
APT Pipelines Ltd., 5%, 23/03/2035	USD 1,526,000	1,399,855	0.05
Energy Transfer Partners LP, 3.6%, 1/02/2023	517,000	420,393	0.02
Energy Transfer Partners LP, 5.15%, 15/03/2045	1,525,000	1,044,549	0.04
Enterprise Products Operating LLC, 4.85%, 15/03/2044	434,000	356,729	0.01
Enterprise Products Partners LP, 6.3%, 15/09/2017	820,000	859,806	0.03
Kinder Morgan (Delaware), Inc., 5.55%, 1/06/2045	260,000	203,498	0.01
Kinder Morgan Energy Partners LP, 3.5%, 1/03/2021	1,630,000	1,441,645	0.05
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044	1,467,000	1,101,201	0.04
Kinder Morgan, Inc., 2.25%, 16/03/2027	EUR 900,000	740,656	0.03
Pembina Pipeline Corp., 4.81%, 25/03/2044	CAD 1,855,000	1,172,481	0.04
Sunoco Logistics Partners LP, 5.3%, 1/04/2044	USD 572,000	404,125	0.01
		9,144,938	0.33
Mortgage-Backed			
Fannie Mae, 5.441%, 1/02/2016	USD 5,716	5,708	0.00
Fannie Mae, 5.05%, 1/01/2017	479,408	488,351	0.02
Fannie Mae, 5.599%, 1/01/2017	1,434	1,433	0.00
Fannie Mae, 5.384%, 1/01/2018	138,357	142,389	0.01
Fannie Mae, 2.578%, 25/09/2018	1,184,132	1,212,133	0.04
Fannie Mae, 5.1%, 1/03/2019	533,998	587,314	0.02

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				
Fannie Mae, 5.18%, 1/03/2019	USD	534,800	576,357	0.02
Fannie Mae, 3.414%, 1/10/2020		882,733	950,060	0.03
Fannie Mae, 5%, 1/12/2020 – 1/08/2040		4,561,692	5,079,566	0.19
Fannie Mae, 4.449%, 1/01/2021		1,403,584	1,537,109	0.06
Fannie Mae, 2.64%, 1/11/2021		370,707	382,584	0.01
Fannie Mae, 2.75%, 1/03/2022		323,904	334,299	0.01
Fannie Mae, 2.68%, 1/03/2023		380,416	390,376	0.01
Fannie Mae, 4.5%, 1/03/2025 – 1/04/2044		3,223,027	3,514,064	0.12
Fannie Mae, 6%, 1/09/2037 – 1/06/2038		746,335	853,414	0.03
Fannie Mae, 4%, 1/02/2041		1,344,175	1,441,242	0.05
Fannie Mae, 3.5%, 1/05/2043		5,721,482	6,039,157	0.22
Freddie Mac, 4%, 1/09/2044		9,095,123	9,718,631	0.35
Freddie Mac, 1.426%, 25/08/2017		1,025,965	1,028,231	0.04
Freddie Mac, 3.882%, 25/11/2017		1,456,976	1,515,680	0.05
Freddie Mac, 2.412%, 25/08/2018		1,068,000	1,093,007	0.04
Freddie Mac, 2.303%, 25/09/2018		279,008	285,131	0.01
Freddie Mac, 5.085%, 25/03/2019		666,000	729,896	0.03
Freddie Mac, 1.883%, 25/05/2019		2,000,000	2,025,781	0.07
Freddie Mac, 2.456%, 25/08/2019		2,500,000	2,569,751	0.09
Freddie Mac, 2.313%, 25/03/2020		1,525,000	1,557,700	0.06
Freddie Mac, 3.808%, 25/08/2020		665,000	720,470	0.03
Freddie Mac, 2.682%, 25/10/2022		344,000	352,382	0.01
Freddie Mac, 3.32%, 25/02/2023		162,000	171,901	0.01
Freddie Mac, 3.458%, 25/08/2023		464,000	495,269	0.02
Freddie Mac, 5%, 1/10/2035 – 1/07/2039		444,757	488,603	0.01
Freddie Mac, 5.5%, 1/07/2037		220,785	246,607	0.01
Freddie Mac, 4.5%, 1/07/2039 – 1/05/2040		5,453,749	5,936,679	0.21
Freddie Mac, 3.5%, 1/12/2042 – 1/04/2043		916,356	962,618	0.04
Ginnie Mae, 5%, 15/05/2040		1,368,184	1,519,919	0.06
Ginnie Mae, 3.5%, 20/06/2043 – 20/12/2045		11,259,544	11,900,608	0.43
			66,854,420	2.41
Natural Gas – Distribution				
Engie, 3% to 02/06/2019, FRN to 29/06/2049	EUR	1,000,000	1,065,800	0.04

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Natural Gas – Distribution, continued				
Engie, 7%, 30/10/2028	GBP	200,000	394,629	0.01
GNL Quintero S.A., 4.634%, 31/07/2029	USD	3,230,000	3,068,823	0.11
			4,529,252	0.16
Network & Telecom				
AT&T, Inc., 2.45%, 30/06/2020	USD	1,683,000	1,664,305	0.06
British Telecom PLC, 5.75%, 7/12/2028	GBP	325,000	562,263	0.02
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	3,900,000	3,658,691	0.13
Orange S.A., 4%, 29/10/2049	EUR	1,700,000	1,790,966	0.07
Verizon Communications, Inc., 4.5%, 15/09/2020	USD	3,871,000	4,191,318	0.15
Verizon Communications, Inc., 2.625%, 1/12/2031	EUR	1,150,000	1,275,351	0.05
Verizon Communications, Inc., 6.4%, 15/09/2033	USD	783,000	884,741	0.03
			14,027,635	0.51
Oils				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	4,000,000	3,871,420	0.14
Marathon Petroleum Corp., 3.625%, 15/09/2024		1,113,000	983,880	0.04
Valero Energy Corp., 4.9%, 15/03/2045		1,366,000	1,109,853	0.04
			5,965,153	0.22
Other Banks & Diversified Financials				
Banco de Credito del Peru, 6.125%, 24/04/2027	USD	1,090,000	1,117,795	0.04
Banque Federative du Credit Mutuel S.A., 1.625%, 19/01/2026	EUR	1,100,000	1,211,919	0.04
Banque Federative du Credit Mutuel S.A., 3%, 21/05/2024		1,100,000	1,249,932	0.04
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD	2,024,000	2,178,836	0.08
BBVA Subordinated Capital S.A.U., 3.5%, 11/04/2024	EUR	1,000,000	1,110,774	0.04
BPCE S.A., 2.75% to 30/11/2022, FRN to 30/11/2027		100,000	107,701	0.00
BPCE S.A., 5.25%, 16/04/2029	GBP	800,000	1,168,328	0.04
BPCE S.A., 4.5%, 15/03/2025	USD	733,000	699,545	0.02
Capital One Bank (USA) N.A., 3.375%, 15/02/2023		1,385,000	1,353,061	0.05
Citigroup, Inc., 3.75%, 16/06/2024		1,544,000	1,560,683	0.06
Discover Bank, 7%, 15/04/2020		1,839,000	2,106,289	0.08
Discover Bank, 3.1%, 4/06/2020		1,139,000	1,144,375	0.04
Intesa Sanpaolo S.p.A., 1.125%, 4/03/2022	EUR	1,500,000	1,592,006	0.06
Intesa Sanpaolo S.p.A., 1.125%, 14/01/2020		900,000	979,830	0.04
Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	400,000	629,860	0.02
KBC Groep N.V., 2.375% to 25/11/2019, FRN to 25/11/2024	EUR	1,200,000	1,322,127	0.05

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Other Banks & Diversified Financials, continued				
KBC Groep N.V., FRN, 1.875%, 11/03/2027	EUR	1,000,000	1,047,010	0.04
Rabobank Nederland N.V., 4%, 19/09/2022	GBP	300,000	464,833	0.02
Svenska Handelsbanken AB, FRN, 1.019%, 21/03/2016	USD	1,640,000	1,640,930	0.06
			22,685,834	0.82
Personal Computers & Peripherals				
Equifax, Inc., 3.3%, 15/12/2022	USD	1,300,000	1,356,037	0.05
Pharmaceuticals				
AbbVie, Inc., 1.75%, 6/11/2017	USD	1,160,000	1,158,511	0.04
AbbVie, Inc., 2.5%, 14/05/2020		3,017,000	2,994,560	0.11
Actavis Funding SCS, 3.45%, 15/03/2022		1,500,000	1,522,127	0.05
Actavis Funding SCS, 3.8%, 15/03/2025		949,000	962,874	0.03
Actavis Funding SCS, 4.85%, 15/06/2044		380,000	381,788	0.01
Allergan PLC, 1.875%, 1/10/2017		1,000,000	999,816	0.04
Bayer AG, 3% to 1/07/2020, FRN to 1/07/2075	EUR	1,370,000	1,490,913	0.05
Bayer AG, 2.375% to 2/10/2022, FRN to 2/04/2075		530,000	540,509	0.02
Biogen, Inc., 5.2%, 15/09/2045	USD	1,600,000	1,620,702	0.06
Celgene Corp., 1.9%, 15/08/2017		1,300,000	1,306,800	0.05
Celgene Corp., 2.875%, 15/08/2020		3,487,000	3,515,461	0.13
Forest Laboratories, Inc., 4.375%, 1/02/2019		2,043,000	2,154,713	0.08
Gilead Sciences, Inc., 2.35%, 1/02/2020		1,009,000	1,018,407	0.04
Gilead Sciences, Inc., 3.7%, 1/04/2024		1,918,000	1,991,622	0.07
Gilead Sciences, Inc., 4.5%, 1/02/2045		738,000	726,879	0.03
Gilead Sciences, Inc., 4.75%, 1/03/2046		1,336,000	1,362,894	0.05
Mylan, Inc., 2.55%, 28/03/2019		1,160,000	1,153,971	0.04
			24,902,547	0.90
Real Estate – Apartment				
Deutsche Wohnen AG, REIT, 1.375%, 24/07/2020	EUR	1,900,000	2,086,099	0.08
Vonovia Finance B.V., 1.625%, 15/12/2020		1,300,000	1,415,550	0.05
Vonovia Finance B.V., FRN, 4%, 29/12/2049		1,500,000	1,527,454	0.06
Vonovia SE, 2.125%, 9/07/2022		1,125,000	1,242,451	0.04
			6,271,554	0.23
Real Estate – Office				
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	1,500,000	1,493,928	0.05
Real Estate – Retail				
Simon International Finance S.C.A., 1.375%, 18/11/2022	EUR	900,000	980,730	0.03

Name of Security		Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments traded on a Regulated Market				
Real Estate – Retail, continued				
Simon Property Group, Inc., REIT, 5.65%, 1/02/2020	USD	1,950,000	2,199,327	0.08
			3,180,057	0.11
Restaurants				
McDonald's Corp., 4.875%, 9/12/2045	USD	1,893,000	1,912,367	0.07
Retailers				
Dollar General Corp., 4.125%, 15/07/2017	USD	1,158,000	1,195,947	0.04
Gap, Inc., 5.95%, 12/04/2021		1,725,000	1,793,633	0.06
Home Depot, Inc., 2.625%, 1/06/2022		3,200,000	3,236,064	0.12
Home Depot, Inc., 4.875%, 15/02/2044		394,000	430,514	0.02
Marks & Spencer Group PLC, 4.75%, 12/06/2025	GBP	450,000	683,077	0.02
			7,339,235	0.26
Specialty Chemicals				
Ecolab, Inc., 2.625%, 8/07/2025	EUR	750,000	869,136	0.03
Supermarkets				
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	1,588,000	1,271,341	0.05
William Morrison Supermarkets PLC, 3.5%, 27/07/2026	GBP	300,000	381,499	0.01
			1,652,840	0.06
Supranational				
International Bank for Reconstruction and Development, 4.25%, 24/06/2025	AUD	995,000	771,528	0.03
International Finance Corp., 3.25%, 22/07/2019		1,440,000	1,045,994	0.04
			1,817,522	0.07
Telecommunications – Wireless				
America Movil S.A.B. de C.V., 1%, 4/06/2018	EUR	800,000	876,607	0.03
America Movil S.A.B. de C.V., 4.75%, 28/06/2022		750,000	986,418	0.03
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,358,000	1,325,995	0.05
American Tower Corp., REIT, 4%, 1/06/2025		2,800,000	2,770,300	0.10
SBA Tower Trust, 2.898%, 15/10/2044		1,301,000	1,304,364	0.05
			7,263,684	0.26
Telephone Services				
TDC A.S., 1.75%, 27/02/2027	EUR	1,150,000	1,084,258	0.04
TELUS Corp., 5.05%, 23/07/2020	CAD	1,606,000	1,274,964	0.05
			2,359,222	0.09
Tobacco				
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	1,100,000	1,147,873	0.04
B.A.T. International Finance PLC, 2%, 13/03/2045		1,000,000	939,241	0.03
Imperial Tobacco Finance PLC, 4.25%, 21/07/2025	USD	1,606,000	1,648,122	0.06
Reynolds American, Inc., 8.125%, 23/06/2019		732,000	867,566	0.03
Reynolds American, Inc., 3.25%, 12/06/2020		543,000	557,069	0.02

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued			
Reynolds American, Inc., 4%, 12/06/2022	USD 801,000	847,487	0.03
Reynolds American, Inc., 4.45%, 12/06/2025	588,000	623,748	0.02
Reynolds American, Inc., 5.7%, 15/08/2035	1,890,000	2,070,487	0.08
		8,701,593	0.31
Transportation – Services			
Autostrade per L'Italia Group, 1.125%, 4/11/2021	EUR 1,900,000	2,078,730	0.08
ERAC USA Finance LLC, 7%, 15/10/2037	USD 780,000	958,893	0.03
ERAC USA Finance LLC, 4.5%, 15/02/2045	237,000	220,472	0.01
Heathrow Funding Ltd., 4.625%, 31/10/2048	GBP 475,000	740,312	0.03
HIT Finance B.V., 4.875%, 27/10/2021	EUR 450,000	583,538	0.02
Stagecoach Group PLC, 4%, 29/09/2025	GBP 2,000,000	2,891,024	0.10
		7,472,969	0.27
U.S. Government Agencies and Equivalents			
Small Business Administration, 5.09%, 1/10/2025	USD 51,367	55,767	0.00
Small Business Administration, 5.21%, 1/01/2026	709,863	774,496	0.03
Small Business Administration, 5.31%, 1/05/2027	431,350	480,123	0.02
Small Business Administration, 2.22%, 1/03/2033	1,485,477	1,487,355	0.05
		2,797,741	0.10
U.S. Treasury Obligations			
U.S. Treasury Bonds, 4.5%, 15/08/2039	USD 7,129,500	9,540,162	0.34
U.S. Treasury Bonds, 3.625%, 15/02/2044	4,113,000	4,862,660	0.18
U.S. Treasury Notes, 4.75%, 15/08/2017 (f)	6,250,000	6,632,813	0.24
U.S. Treasury Notes, 1.125%, 15/06/2018	29,057,000	29,230,674	1.05
U.S. Treasury Notes, 3.5%, 15/05/2020	9,377,000	10,245,835	0.37
		60,512,144	2.18
Utilities – Electric Power			
American Electric Power Co., Inc., 1.65%, 15/12/2017	USD 1,975,000	1,964,540	0.07
CMS Energy Corp., 5.05%, 15/03/2022	800,000	888,046	0.03
DTE Electric Co., 3.7%, 15/03/2045	1,500,000	1,435,824	0.05
E.ON International Finance B.V., 6.375%, 7/06/2032	GBP 300,000	506,910	0.02
EDP Finance B.V., 4.9%, 1/10/2019	USD 1,000,000	1,026,900	0.04
EDP Finance B.V., 4.125%, 20/01/2021	EUR 1,000,000	1,158,182	0.04
EDP Finance B.V., 2%, 22/04/2025	200,000	193,528	0.01
Enel Finance International N.V., 5.625%, 14/08/2024	GBP 550,000	915,079	0.03
Enel S.p.A., 6.25%, 20/06/2019	450,000	726,152	0.03

Name of Security					
Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	
Utilities – Electric Power, continued					
PG&E Corp., 2.4%, 1/03/2019	USD	818,000	822,364	0.03	
PPL Capital Funding, Inc., 5%, 15/03/2044		636,000	660,752	0.02	
PPL WEM Holdings PLC, 5.375%, 1/05/2021		1,000,000	1,104,018	0.04	
Progress Energy, Inc., 7.05%, 15/03/2019		1,450,000	1,655,171	0.06	
			13,057,466	0.47	
Total Bonds (Identified Cost, \$1,051,416,347)			991,890,770	35.81	
PREFERRED STOCKS					
Consumer Products					
Henkel AG & Co. KGaA		141,117	14,976,542	0.54	
Telephone Services					
Telecom Italia S.p.A.		2,292,161	2,065,817	0.08	
Total Preferred Stocks (Identified Cost, \$16,851,731)			17,042,359	0.62	
CONVERTIBLE PREFERRED STOCKS					
Pharmaceuticals					
Allergan PLC, 5.5%		1,435	1,360,796	0.05	
Telephone Services					
Frontier Communications Corp., 11.125%		14,728	1,316,389	0.05	
Utilities – Electric Power					
Exelon Corp., 6.5%		171,048	7,358,485	0.26	
Total Convertible Preferred Stocks (Identified Cost, \$10,405,489)			10,035,670	0.36	
	Strike Price (\$)	First Exercise	Number of Shares	Market Value (\$)	Net Assets (%)
WARRANTS					
Medical & Health Technology & Services					
HealthSouth Corp. (1 share for 1 warrant) (Identified Cost, \$0)	\$41.40	4/01/2016	51	106	0.00
SHORT-TERM OBLIGATIONS (y)					
3M Co., 0.3%, 3/02/2016	USD	35,000,000	34,999,417	1.26	
Barclays U.S. Funding Corp., 0.35%, 1/02/2016		6,125,000	6,125,000	0.22	
Chevron Corp., 0.35%, 8/02/2016		20,000,000	19,998,639	0.72	
General Electric Co., 0.3%, 3/02/2016		12,300,000	12,299,795	0.45	
Johnson & Johnson, 0.3%, 11/02/2016		17,253,000	17,251,562	0.62	
Total Short-Term Obligations, at Amortized Cost and Value			90,674,413	3.27	
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,847,733,235) (k)			2,740,638,109	98.95	
OTHER ASSETS, LESS LIABILITIES			29,100,342	1.05	
NET ASSETS			2,769,738,451	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				
U.S. Treasury Inflation Protected Securities				
U.S. Treasury Bonds, 0.125%, 15/07/2024	USD	4,296,023	4,166,140	4.04
U.S. Treasury Bonds, 0.25%, 15/01/2025		3,255,595	3,170,856	3.07
U.S. Treasury Bonds, 0.75%, 15/02/2045		2,015,760	1,812,057	1.76
U.S. Treasury Bonds, 0.125%, 15/04/2017		4,230,922	4,233,896	4.10
U.S. Treasury Bonds, 1.625%, 15/01/2018		1,717,461	1,779,608	1.72
U.S. Treasury Bonds, 0.125%, 15/04/2020		2,881,194	2,888,284	2.80
U.S. Treasury Bonds, 1.125%, 15/01/2021		4,506,882	4,724,655	4.58
U.S. Treasury Bonds, 0.375%, 15/07/2023		4,621,915	4,608,793	4.47
U.S. Treasury Bonds, 2.375%, 15/01/2025		3,311,433	3,835,139	3.72
U.S. Treasury Bonds, 0.375%, 15/07/2025		2,603,107	2,572,364	2.49
U.S. Treasury Bonds, 2%, 15/01/2026		3,764,315	4,275,585	4.14
U.S. Treasury Bonds, 2.375%, 15/01/2027		1,585,271	1,870,743	1.81
U.S. Treasury Bonds, 1.75%, 15/01/2028		2,211,401	2,464,359	2.39
U.S. Treasury Bonds, 3.625%, 15/04/2028		1,760,868	2,343,101	2.27
U.S. Treasury Bonds, 2.5%, 15/01/2029		1,692,413	2,042,465	1.98
U.S. Treasury Bonds, 3.875%, 15/04/2029		1,722,346	2,381,345	2.31
U.S. Treasury Bonds, 3.375%, 15/04/2032		874,463	1,208,251	1.17
U.S. Treasury Bonds, 2.125%, 15/02/2040		982,773	1,186,058	1.15
U.S. Treasury Bonds, 2.125%, 15/02/2041		1,104,362	1,340,204	1.30
U.S. Treasury Bonds, 0.75%, 15/02/2042		2,091,227	1,893,487	1.83
U.S. Treasury Bonds, 1.375%, 15/02/2044		2,218,985	2,324,761	2.25

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities, continued				
U.S. Treasury Notes, 2.625%, 15/07/2017	USD	1,540,200	1,612,056	1.56
U.S. Treasury Notes, 0.125%, 15/04/2018		5,973,457	6,001,926	5.81
U.S. Treasury Notes, 1.375%, 15/07/2018		2,003,110	2,088,399	2.02
U.S. Treasury Notes, 2.125%, 15/01/2019		1,678,043	1,790,087	1.73
U.S. Treasury Notes, 0.125%, 15/04/2019		2,720,569	2,734,914	2.65
U.S. Treasury Notes, 1.875%, 15/07/2019		1,038,188	1,112,388	1.08
U.S. Treasury Notes, 1.375%, 15/01/2020		2,004,090	2,111,575	2.05
U.S. Treasury Notes, 1.25%, 15/07/2020		4,085,366	4,313,623	4.18
U.S. Treasury Notes, 0.625%, 15/07/2021		3,134,870	3,215,894	3.12
U.S. Treasury Notes, 0.125%, 15/01/2022		3,657,552	3,614,308	3.50
U.S. Treasury Notes, 0.125%, 15/07/2022 (f)		5,390,449	5,332,055	5.17
U.S. Treasury Notes, 0.125%, 15/01/2023		3,796,188	3,710,873	3.60
U.S. Treasury Notes, 0.625%, 15/01/2024		5,782,611	5,830,948	5.65
U.S. Treasury Notes, 0.625%, 15/02/2043		1,637,228	1,432,553	1.39
Total Bonds (Identified Cost, \$107,029,433)			102,023,750	98.86
SHORT-TERM OBLIGATIONS (y)				
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD	251,000	251,000	0.24
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$107,280,433)			102,274,750	99.10
OTHER ASSETS, LESS LIABILITIES			929,533	0.90
NET ASSETS			103,204,283	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements				

MFS Meridian Funds – Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Automotive				
DENSO Corp.		7,200	312,488	2.73
Koito Manufacturing Co. Ltd.		6,600	305,705	2.68
NGK Spark Plug Co. Ltd.		8,800	208,981	1.83
Toyota Motor Corp.		4,900	295,926	2.59
USS Co. Ltd.		25,500	390,900	3.42
			1,514,000	13.25
Business Services				
Mitsubishi Corp.		16,800	268,976	2.35
Nomura Research, Inc.		4,600	167,028	1.46
			436,004	3.81

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software				
OBIC Co. Ltd.		4,900	253,813	2.22
Computer Software – Systems				
Brother Industries, Ltd.		14,000	141,114	1.24
Hitachi Ltd.		51,000	251,717	2.20
			392,831	3.44
Construction				
Rinnai Corp.		3,600	331,547	2.90
Toto Ltd.		8,300	269,909	2.36
			601,456	5.26

MFS Meridian Funds – Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Kao Corp.	6,400	343,430	3.00
Uni-Charm Corp.	5,100	100,148	0.88
		443,578	3.88
Electronics			
Hoya Corp.	5,900	227,931	2.00
Kyocera Corp.	4,900	196,967	1.72
		424,898	3.72
Energy – Independent			
INPEX Corp.	23,800	210,619	1.84
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	7,600	337,957	2.96
Sundrug Co. Ltd.	4,800	318,078	2.78
		656,035	5.74
Insurance			
Sony Financial Holdings, Inc.	12,159	200,958	1.76
Tokio Marine Holding, Inc.	5,400	193,234	1.69
		394,192	3.45
Machinery & Tools			
Daikin Industries Ltd.	3,800	256,696	2.24
Glory Ltd.	9,100	290,168	2.54
Kubota Corp.	25,000	368,958	3.23
		915,822	8.01
Major Banks			
Mitsubishi UFJ Financial Group, Inc.	89,600	461,754	4.04
Sumitomo Mitsui Financial Group, Inc.	12,500	419,784	3.67
		881,538	7.71
Medical Equipment			
Nihon Kohden Corp.	13,000	292,885	2.56
Terumo Corp.	8,200	260,916	2.29
		553,801	4.85
Natural Gas – Distribution			
Tokyo Gas Co. Ltd.	48,000	220,684	1.93
Other Banks & Diversified Financials			
Aeon Credit Service Co. Ltd.	7,900	181,555	1.59

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals			
Santen Pharmaceutical Co. Ltd.	11,300	180,083	1.57
Shionogi & Co. Ltd.	3,900	169,855	1.49
		349,938	3.06
Real Estate			
Mitsui Fudosan Co. Ltd.	14,000	329,160	2.88
Specialty Chemicals			
JSR Corp.	11,800	171,237	1.50
Nippon Paint Holdings Co. Ltd.	9,600	183,084	1.60
Nitto Denko Corp.	4,900	281,688	2.46
		636,009	5.56
Specialty Stores			
ABC-MART, Inc.	3,400	185,485	1.62
Ryohin Keikaku Co. Ltd.	800	169,599	1.49
		355,084	3.11
Telecommunications – Wireless			
KDDI Corp.	17,100	432,327	3.78
SoftBank Corp.	7,200	318,631	2.79
		750,958	6.57
Tobacco			
Japan Tobacco, Inc.	12,400	484,498	4.24
Trucking			
Yamato Holdings Co. Ltd.	13,100	287,443	2.52
Total Common Stocks (Identified Cost, \$11,606,591)			
		11,273,916	98.64
SHORT-TERM OBLIGATIONS (y)			
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD 66,000	66,000	0.58
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$11,672,591) (k)			
		11,339,916	99.22
OTHER ASSETS, LESS LIABILITIES			
		88,697	0.78
NET ASSETS			
		11,428,613	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Copa Holdings S.A., "A"	3,181	149,825	0.60
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	1,722	235,397	0.94
		385,222	1.54
Alcoholic Beverages			
AmBev S.A., ADR	339,228	1,584,195	6.32
Compania Cervecerias Unidas S.A., ADR	20,458	441,688	1.76
		2,025,883	8.08
Automotive			
Tenedora Nemak S.A. de C.V.	166,600	211,812	0.84
Broadcasting			
Grupo Televisa S.A., ADR	14,340	379,723	1.51

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers			
BM&F Bovespa S.A.	266,941	684,738	2.73
Bolsa Mexicana de Valores S.A. de C.V.	383,423	521,089	2.08
CETIP S.A. – Balcao Organizado de Ativos e Derivativos	18,500	176,869	0.71
		1,382,696	5.52
Business Services			
Cielo S.A.	30,400	257,425	1.03
LPS Brasil – Consultoria de Moveis S.A.	61,652	40,846	0.16
		298,271	1.19
Computer Software			
Totvs S.A.	18,662	151,170	0.60

MFS Meridian Funds – Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems			
Globant S.A.	8,361	254,342	1.02
Linx S.A.	23,673	296,697	1.18
		551,039	2.20
Conglomerates			
Alfa S.A. de C.V., "A"	94,059	174,866	0.70
Construction			
Cemex Latam Holdings S.A.	35,610	105,230	0.42
Cemex S.A.B. de C.V., ADR	51,248	232,153	0.93
Elementia S.A.B. de C.V.	179,100	213,880	0.85
		551,263	2.20
Consumer Products			
Kimberly-Clark de Mexico S.A. de C.V., "A"	99,153	237,035	0.95
Consumer Services			
Estacio Participacoes S.A.	93,361	273,328	1.09
GAEC Educacao S.A.	51,245	127,863	0.51
Kroton Educacional S.A.	65,182	138,519	0.55
Localiza Rent a Car S.A.	40,181	220,303	0.88
		760,013	3.03
Electrical Equipment			
WEG S.A.	35,300	136,441	0.54
Energy – Independent			
Gran Tierra Energy, Inc.	119,975	274,052	1.09
Ultrapar Participacoes S.A.	35,805	531,552	2.12
		805,604	3.21
Energy – Integrated			
Petroleo Brasileiro S.A., ADR	63,656	220,886	0.88
Engineering – Construction			
Mills Estruturas e Servicos de Engenharia S.A.	62,875	39,142	0.16
Promotora y Operadora de Infraestructura S.A.B. de C.V.	27,247	311,351	1.24
		350,493	1.40
Food & Beverages			
Arca Continental S.A.B. de C.V.	54,172	323,788	1.29
BRF S.A.	53,675	647,219	2.58
Fomento Economico Mexicano S.A.B. de C.V., ADR	6,554	621,450	2.48
Gruma S.A.B. De C.V.	25,176	381,435	1.52
Grupo Bimbo S.A. de C.V., "A"	79,044	220,775	0.88
Grupo Lala S.A.B. de C.V.	46,614	110,407	0.44
M. Dias Branco S.A. Industria e Comercio de Alimentos	26,438	383,436	1.53
		2,688,510	10.72
Forest & Paper Products			
Fibria Celulose S.A.	38,976	429,342	1.71
General Merchandise			
Lojas Renner S.A.	44,115	195,660	0.78
PriceSmart, Inc.	3,025	231,594	0.92
S.A.C.I. Falabella	91,886	605,361	2.41
Walmart de Mexico S.A.B. de C.V.	327,716	823,547	3.29
		1,856,162	7.40
Health Maintenance Organizations			
OdontoPrev S.A.	158,229	399,548	1.59
Qualicorp S.A.	46,466	156,714	0.63
		556,262	2.22

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance			
BB Seguridade Participacoes S.A.	60,041	347,204	1.38
Brasil Insurance Participacoes e Administracao S.A.	7,302	31,765	0.13
		378,969	1.51
Internet			
Mercadolibre, Inc.	781	76,725	0.31
Metals & Mining			
Gerdau S.A., ADR	131,530	119,692	0.48
Grupo Mexico S.A.B. de C.V., "B"	469,405	910,200	3.63
Ternium S.A., ADR	8,403	99,828	0.40
Vale S.A., ADR	71,888	176,126	0.70
		1,305,846	5.21
Oil Services			
Tenaris S.A., ADR	9,703	202,211	0.81
Other Banks & Diversified Financials			
Banco Bradesco S.A., ADR	33,743	154,206	0.61
Banco Santander Chile, ADR	19,842	343,068	1.37
Bancolombia S.A., ADR	14,747	435,037	1.73
Credicorp Ltd.	5,655	573,191	2.29
Grupo Financiero Banorte S.A. de C.V.	200,703	1,047,127	4.18
Grupo Financiero Inbursa S.A. de C.V.	148,259	238,192	0.95
Itau Unibanco Holding S.A., ADR	186,100	1,170,569	4.67
		3,961,390	15.80
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	559,766	376,516	1.50
Precious Metals & Minerals			
Compania de Minas Buenaventura S.A.A., ADR	20,339	81,356	0.32
Real Estate			
Concentradora Fibra Danhos S.A. de C.V., REIT	53,223	98,918	0.39
Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	391,367	296,690	1.18
Concentradora Hipotecaria S.A.	173,269	240,734	0.96
Fibra Uno Administracion S.A.	83,133	166,653	0.67
Multiplan Empreendimentos Imobiliarios S.A.	19,930	206,286	0.82
Prologis Property Mexico S.A. de C.V., REIT	186,609	269,968	1.08
		1,279,249	5.10
Restaurants			
Alsea S.A.B. de C.V.	50,671	179,354	0.72
Specialty Chemicals			
Mexichem S.A.B. de C.V.	80,072	165,197	0.66
Telecommunications – Wireless			
America Movil S.A.B. de C.V., "L", ADR	57,916	818,932	3.27
Telephone Services			
Telefonica Brasil S.A., ADR	17,267	150,568	0.60
Utilities – Electric Power			
Alupar Investimento S.A., IEU	61,120	189,177	0.76
Energias do Brasil S.A.	37,557	113,803	0.45
Enersis S.A., ADR	26,065	307,306	1.23
Equatorial Energia S.A.	20,248	183,102	0.73
Tractebel Energia S.A.	31,800	269,041	1.07
		1,062,429	4.24

MFS Meridian Funds – Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Water			
Aguas Andinas S.A.	677,063	339,765	1.36
Total Common Stocks (Identified Cost, \$35,034,577)		24,531,200	97.85
PREFERRED STOCKS			
Food & Drug Stores			
Cia Brasileira de Distribuicao	6,600	63,083	0.25
Forest & Paper Products			
Suzano Papel e Celulose S.A.	64,900	258,802	1.03
Total Preferred Stocks (Identified Cost, \$441,959)		321,885	1.28
SHORT-TERM OBLIGATIONS (y)			
Barclays U.S. Funding Corp., 0.26%, 1/02/2016, at Amortized Cost and Value	USD 85,000	85,000	0.34
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$35,561,536)		24,938,085	99.47
OTHER ASSETS, LESS LIABILITIES		132,559	0.53
NET ASSETS		25,070,644	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
AmeriCredit Automobile Receivables Trust, 2014-2, "A2B", FRN, 0.703%, 10/10/2017	USD 255,287	255,238	0.03
AmeriCredit Automobile Receivables Trust, 2015-1, "A2A", 0.77%, 9/04/2018	1,005,576	1,004,426	0.13
AmeriCredit Automobile Receivables Trust, 2015-3, "A2A", 1.07%, 8/01/2019	2,270,000	2,266,847	0.29
ARI Fleet Lease Trust, "A", FRN, 0.725%, 15/01/2021	671,812	671,467	0.09
ARI Fleet Lease Trust, "A2", 0.81%, 15/11/2022	787,921	785,766	0.10
Babson Ltd., CLO, "A1", FRN, 0.844%, 18/01/2021	727,312	716,608	0.09
Bayview Commercial Asset Trust, FRN, 0.696%, 25/04/2036	282,731	250,813	0.03
Bayview Commercial Asset Trust, FRN, 0%, 25/07/2036 (i)	1,294,598	0	0.00
Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.832%, 28/12/2040	355,358	257,149	0.03
BMW Vehicle Lease Trust, 2015-1, "A2B", FRN, 0.746%, 21/02/2017	2,604,189	2,603,205	0.34
Carmax Auto Owner Trust, 2014-4, "A2A", 0.67%, 15/02/2018	1,477,843	1,476,828	0.19
Cent CDO XI Ltd., "A1", FRN, 0.878%, 25/04/2019	2,008,007	1,973,271	0.26

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Chesapeake Funding LLC, "A", FRN, 0.872%, 7/01/2025	USD 1,969,251	1,968,469	0.26
Chesapeake Funding LLC, 2015-1A, "A", FRN, 0.922%, 7/02/2027	1,980,000	1,973,699	0.26
Chrysler Capital Auto Receivables Trust, 2015-AA, "A2", 0.81%, 15/11/2017	2,193,284	2,192,319	0.29
Citigroup/Deutsche Bank Commercial Mortgage Trust, 5.322%, 11/12/2049	975,708	993,983	0.13
CNH Equipment Trust, "A2", 0.63%, 15/12/2017	996,052	995,360	0.13
CNH Wholesale Master Note Trust, "A", FRN, 1.025%, 15/08/2019	5,344,000	5,338,155	0.69
Commercial Mortgage Asset Trust, FRN, 0.64%, 17/01/2032 (i)	1,928,106	4,851	0.00
Credit Acceptance Auto Loan Trust, 2015- 2A, "A", 2.4%, 15/02/2023	2,869,000	2,872,138	0.37
Credit Suisse Commercial Mortgage Trust, "A4", FRN, 6.146%, 15/09/2039	1,537,669	1,600,729	0.21
Credit-Based Asset Servicing & Securitization LLC, 4.136%, 25/12/2035	276,012	272,850	0.04
Credit-Based Asset Servicing & Securitization LLC, FRN, 5.731%, 25/03/2037	1,191,374	582,885	0.08
CWC Capital Cobalt Ltd., "A4", FRN, 5.956%, 15/05/2046	2,015,304	2,095,412	0.27

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
DT Auto Owner Trust, 0.98%, 16/04/2018 USD	722,833	721,535	0.09
Enterprise Fleet Financing LLC, 2014-1, "A2", 0.87%, 20/09/2019	2,095,843	2,089,754	0.27
Exeter Automobile Receivables Trust, 2015-1A, "A", 1.6%, 17/06/2019	1,033,164	1,032,328	0.13
Exeter Automobile Receivables Trust, 2015-2A, "A", 1.54%, 15/11/2019	1,495,662	1,491,392	0.19
Ford Credit Auto Owner Trust, 2014- 1, "A", 2.26%, 15/11/2025	1,087,000	1,101,504	0.14
Ford Credit Auto Owner Trust, 2014- 2, "A", 2.31%, 15/04/2026	4,093,000	4,148,088	0.54
Ford Credit Floorplan Master Owner Trust, 2015-1, "A2", FRN, 0.825%, 15/01/2020	3,580,000	3,564,552	0.46
GE Dealer Floorplan Master Note Trust, 2014-1, "A", FRN, 0.806%, 20/07/2019	3,480,000	3,476,193	0.45
GM Financial Automobile Leasing Trust, 2014-2A, "A2", 0.73%, 20/02/2017	839,516	838,804	0.11
GM Financial Automobile Leasing Trust, 2015-3A, "A2", 1.17%, 20/06/2018	2,280,000	2,273,927	0.30
GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036	704,571	683,706	0.09
GO Financial Auto Securitization Trust, 2015-1, "A", 1.81%, 15/03/2018	1,172,614	1,171,336	0.15
GO Financial Auto Securitization, Trust, 2015-2, "A", 3.27%, 15/11/2018	1,622,471	1,621,655	0.21
Gulf Stream Sextant CLO Ltd., 2007-1A, "A1A", FRN, 0.75%, 17/06/2021	487,678	484,158	0.06
Hertz Fleet Lease Funding LP, 2013-3, "A", FRN, 0.973%, 10/12/2027	2,427,848	2,422,882	0.31
Honda Auto Receivables Owner Trust, 2015-1, "A2", 0.7%, 15/06/2017	1,339,731	1,339,017	0.17
Hyundai Auto Lease Securitization Trust, 2015-A, "A2", 1%, 16/10/2017	3,713,716	3,714,581	0.48
Hyundai Auto Receivables Trust 2015-C, "A2A", 0.99%, 15/11/2018	1,960,000	1,959,410	0.25
IMPAC CMB Trust, FRN, 1.166%, 25/11/2034	115,230	108,318	0.01
IMPAC CMB Trust, FRN, 1.346%, 25/11/2034	148,153	137,691	0.02
IMPAC Secured Assets Corp., FRN, 0.776%, 25/05/2036	220,519	199,019	0.03
Interstar Millennium Trust, FRN, 0.902%, 14/03/2036	101,361	97,323	0.01
JPMorgan Chase Commercial Mortgage Securities Corp., 5.42%, 15/01/2049	2,845,852	2,904,124	0.38
Kingsland III Ltd., "A1", CDO, FRN, 0.597%, 24/08/2021	910,517	905,725	0.12
KKR Financial CLO Ltd., 2007-1A, "A", FRN, 0.711%, 15/05/2021	844,618	837,065	0.11

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Kubota Credit Owner Trust, 2014-1A, "A2", 0.58%, 15/02/2017 USD	206,057	205,985	0.03
Kubota Credit Owner Trust, 2015-1A, "A2", 0.94%, 15/12/2017	2,479,404	2,476,574	0.32
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.599%, 15/10/2035 (i)	1,604,994	46,154	0.01
Mercedes-Benz Auto Lease Trust, 2015- A, "A2B", FRN, 0.745%, 15/02/2017	1,330,501	1,330,709	0.17
Mercedes-Benz Auto Lease Trust, 2015- B, "A2A", 1%, 16/01/2018	4,000,000	3,993,964	0.52
Merrill Lynch Mortgage Investors, Inc., 5.45%, 25/02/2037	952,163	182,455	0.02
Morgan Stanley Capital I, Inc., FRN, 1.698%, 15/03/2031 (i)	189,219	16	0.00
Motor PLC, 2014-1A, "A1", FRN, 0.906%, 25/08/2021	622,600	622,112	0.08
Motor PLC, 2015-1A, "A1", FRN, 1.026%, 25/06/2022	2,949,000	2,943,810	0.38
Nationstar HECM Loan Trust, 2015-2A, "A", 2.882%, 25/11/2025	1,082,055	1,081,298	0.14
Navigent Student Loan Trust, 2016-AA, "A1", FRN, 1%, 15/12/2025	1,940,000	1,940,000	0.25
Nextgear Floorplan Master Owner Trust, 2015-1A, "A", 1.8%, 15/07/2019	4,177,000	4,174,536	0.54
Nissan Master Owner Trust Receivables 2013, "A", FRN, 0.725%, 15/02/2018	5,770,000	5,770,000	0.75
Option One Mortgage Loan Trust, FRN, 5.611%, 25/01/2037	393,265	394,122	0.05
Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032	1,786,612	1,787,145	0.23
Suntrust Auto Receivables Trust, 0.99%, 15/06/2018	3,131,939	3,131,939	0.41
Thornburg Mortgage Securities Trust, FRN, 1.106%, 25/04/2043	114,849	111,839	0.02
Toyota Auto Receivables Owner Trust, 2015-A, "A2", 0.71%, 17/07/2017	1,479,353	1,478,590	0.19
Tricon American Homes 2015-SFR1, Trust "1A", FRN, 1.675%, 17/05/2032	1,350,000	1,314,134	0.17
Volkswagen Credit Auto Master Trust, 2014-1A, "A1", FRN, 0.776%, 22/07/2019	5,070,000	5,016,545	0.65
Volvo Financial Equipment LLC, "A2", 1.44%, 15/10/2018	1,974,000	1,973,798	0.26
Wheels SPV LLC, 2014-1A, "A2", 0.84%, 20/03/2023	953,011	948,816	0.12
Wheels SPV LLC, 2015-1A, "A2", 1.27%, 22/04/2024	4,489,000	4,459,388	0.58
		117,860,484	15.28
Automotive			
American Honda Finance Corp., 1.6%, 13/07/2018 USD	1,500,000	1,501,605	0.19
Daimler Finance North America LLC, 1.65%, 18/05/2018	1,697,000	1,676,443	0.22

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
Daimler Finance North America LLC, FRN, 1.008%, 1/08/2016	USD 350,000	350,171	0.04
Daimler Finance North America LLC, FRN, 0.668%, 1/08/2017	4,000,000	3,974,648	0.51
Ford Motor Credit Co. LLC, 4.207%, 15/04/2016	2,000,000	2,011,970	0.26
Ford Motor Credit Co. LLC, FRN, 0.982%, 8/09/2017	1,000,000	983,633	0.13
Ford Motor Credit Co. LLC, FRN, 1.556%, 9/01/2018	3,220,000	3,185,259	0.41
Harley-Davidson Financial Services, Inc., 3.875%, 15/03/2016	3,290,000	3,302,219	0.43
Hyundai Capital America, 2%, 19/03/2018	3,069,000	3,057,844	0.40
Hyundai Capital America, 2.4%, 30/10/2018	1,980,000	1,983,214	0.26
Nissan Motor Acceptance Corp., FRN, 0.972%, 3/03/2017	2,140,000	2,135,125	0.28
Toyota Motor Credit Corp., FRN, 1.009%, 17/01/2019	3,840,000	3,805,981	0.49
Volkswagen Group of America Finance LLC, FRN, 0.747%, 23/05/2017	2,200,000	2,151,112	0.28
Volkswagen Group of America Finance LLC, FRN, 0.809%, 20/11/2017	1,170,000	1,126,355	0.15
Volkswagen International Finance N.V., 1.125%, 18/11/2016	1,920,000	1,895,754	0.25
		33,141,333	4.30
Banks & Diversified Financials (Covered Bonds)			
Credit Mutuel-CIC Home Loan, 1.5%, 16/11/2017	USD 4,600,000	4,608,156	0.60
Royal Bank of Canada, 1.125%, 22/07/2016	1,850,000	1,852,033	0.24
SpareBank 1 Boligkreditt A.S., 2.625%, 27/05/2016	1,590,000	1,598,284	0.21
		8,058,473	1.05
Broadcasting			
SES Global Americas Holdings GP, 2.5%, 25/03/2019	USD 1,417,000	1,411,119	0.18
Brokerage & Asset Managers			
Franklin Resources, Inc., 1.375%, 15/09/2017	USD 807,000	807,257	0.11
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	2,672,000	2,714,538	0.35
		3,521,795	0.46
Business Services			
Fidelity National Information Services, Inc., 2.85%, 15/10/2018	USD 855,000	864,017	0.11
Cable TV			
NBCUniversal Enterprise Co., FRN, 1.159%, 15/04/2016	USD 1,180,000	1,179,939	0.15
Chemicals			
CF Industries, Inc., 6.875%, 1/05/2018	USD 2,535,000	2,750,622	0.36
Chevron Phillips Chemical Co. LLC, 1.7%, 1/05/2018	2,470,000	2,427,531	0.31
Dow Chemical Co., 8.55%, 15/05/2019	1,650,000	1,930,606	0.25
LyondellBasell Industries N.V., 5%, 15/04/2019	1,020,000	1,076,305	0.14
		8,185,064	1.06

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
Microsoft Corp., 2%, 3/11/2020	USD 4,688,000	4,733,610	0.61
Computer Software – Systems			
Apple, Inc., FRN, 0.584%, 3/05/2018	USD 2,140,000	2,134,299	0.28
Conglomerates			
ABB Finance (USA), Inc., 1.625%, 8/05/2017	USD 1,706,000	1,710,117	0.22
ABB Treasury Center (USA), Inc., 2.5%, 15/06/2016	3,950,000	3,968,127	0.51
Roper Industries, Inc., 1.85%, 15/11/2017	1,376,000	1,372,294	0.18
		7,050,538	0.91
Consumer Products			
Mattel, Inc., 1.7%, 15/03/2018	USD 962,000	953,523	0.12
Mattel, Inc., 2.5%, 1/11/2016	1,410,000	1,422,457	0.19
Newell Rubbermaid, Inc., 2.05%, 1/12/2017	1,957,000	1,939,712	0.25
Newell Rubbermaid, Inc., 2.875%, 1/12/2019	2,600,000	2,546,502	0.33
Reckitt Benckiser PLC, 2.125%, 21/09/2018	2,900,000	2,907,241	0.38
		9,769,435	1.27
Consumer Services			
Experian Finance PLC, 2.375%, 15/06/2017	USD 2,234,000	2,230,828	0.29
Electrical Equipment			
Amphenol Corp., 1.55%, 15/09/2017	USD 1,330,000	1,327,049	0.17
Arrow Electronics, Inc., 3%, 1/03/2018	1,073,000	1,080,213	0.14
Molex Electronic Technologies LLC, 2.878%, 15/04/2020	2,687,000	2,667,492	0.35
		5,074,754	0.66
Electronics			
Lam Research Corp., 2.75%, 15/03/2020	USD 1,356,000	1,338,712	0.17
Tyco Electronics Group S.A., 2.375%, 17/12/2018	1,163,000	1,165,703	0.15
Xilinx, Inc., 2.125%, 15/03/2019	1,690,000	1,688,935	0.22
		4,193,350	0.54
Emerging Market Quasi-Sovereign			
CNOOC Finance (2013) Ltd., 1.125%, 9/05/2016	USD 2,890,000	2,887,145	0.37
Corporacion Financiera de Desarrollo S.A., 3.25%, 15/07/2019	2,161,000	2,155,598	0.28
Korea Gas Corp., 2.25%, 25/07/2017	1,850,000	1,864,606	0.24
Petroleos Mexicanos, 3.125%, 23/01/2019	1,632,000	1,547,870	0.20
State Grid Overseas Investment (2013) Ltd., 1.75%, 22/05/2018	2,374,000	2,362,339	0.31
		10,817,558	1.40
Energy – Independent			
Anadarko Petroleum Corp., 6.375%, 15/09/2017	USD 1,250,000	1,262,576	0.17
Canadian Natural Resources Ltd., FRN, 0.978%, 30/03/2016	1,100,000	1,095,120	0.14
		2,357,696	0.31

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated				
BG Energy Capital PLC, 2.875%, 15/10/2016	USD	3,510,000	3,540,481	0.46
BP Capital Markets PLC, 2.521%, 15/01/2020		1,527,000	1,517,009	0.20
Chevron Corp., 0.889%, 24/06/2016		1,450,000	1,450,803	0.19
Chevron Corp., 1.104%, 5/12/2017		2,604,000	2,584,691	0.33
Shell International Finance B.V., 1.125%, 21/08/2017		2,350,000	2,339,554	0.30
Shell International Finance B.V., FRN, 0.571%, 15/11/2016		1,530,000	1,528,398	0.20
Total Capital International S.A., 1.5%, 17/02/2017		1,080,000	1,080,238	0.14
			14,041,174	1.82
Financial Institutions				
LeasePlan Corp. N.V., 3%, 23/10/2017	USD	2,430,000	2,448,619	0.32
LeasePlan Corp. N.V., 2.5%, 16/05/2018		1,286,000	1,273,672	0.16
			3,722,291	0.48
Food & Beverages				
Anheuser-Busch InBev Finance, Inc., 1.9%, 1/02/2019	USD	2,551,000	2,555,699	0.33
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021		2,682,000	2,698,392	0.35
Anheuser-Busch InBev S.A., 1.375%, 15/07/2017		3,610,000	3,608,895	0.47
Diageo Capital PLC, 1.5%, 11/05/2017		1,570,000	1,573,030	0.20
General Mills, Inc., 1.4%, 20/10/2017		1,300,000	1,300,008	0.17
H.J. Heinz Co., 1.6%, 30/06/2017		2,880,000	2,879,438	0.37
Ingredion, Inc., 1.8%, 25/09/2017		1,385,000	1,378,784	0.18
J.M. Smucker Co., 1.75%, 15/03/2018		1,020,000	1,020,584	0.13
Kellogg Co., 4.45%, 30/05/2016		1,910,000	1,932,444	0.25
Kraft Foods Group, Inc., 6.125%, 23/08/2018		2,050,000	2,256,023	0.29
Mead Johnson Nutrition Co., 3%, 15/11/2020		757,000	768,375	0.10
Molson Coors Brewing Co., 2%, 1/05/2017		1,734,000	1,739,107	0.23
PepsiCo, Inc., 2.5%, 10/05/2016		2,665,000	2,678,871	0.35
Pernod-Ricard S.A., 2.95%, 15/01/2017		4,460,000	4,505,309	0.59
SABMiller Holdings, Inc., 2.45%, 15/01/2017		1,768,000	1,782,459	0.23
SABMiller Holdings, Inc., FRN, 1.018%, 1/08/2018		3,690,000	3,662,687	0.48
Tyson Foods, Inc., 6.6%, 1/04/2016		3,720,000	3,754,350	0.49
Tyson Foods, Inc., 2.65%, 15/08/2019		1,078,000	1,086,239	0.14
Want Want China Finance Co., 1.875%, 14/05/2018		2,370,000	2,337,351	0.30
Wm. Wrigley Jr. Co., 1.4%, 21/10/2016		2,724,000	2,724,861	0.35
Wm. Wrigley Jr. Co., 2.4%, 21/10/2018		408,000	411,457	0.05
			46,654,363	6.05

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores				
CVS Health Corp., 1.2%, 5/12/2016	USD	550,000	549,850	0.07
CVS Health Corp., 1.9%, 20/07/2018		2,230,000	2,239,098	0.29
			2,788,948	0.36
Gaming & Lodging				
Wyndham Worldwide Corp., 2.95%, 1/03/2017	USD	2,558,000	2,575,507	0.33
Insurance				
American International Group, Inc., 2.3%, 16/07/2019	USD	2,469,000	2,477,553	0.32
Metropolitan Life Global Funding I, 2%, 14/04/2020		2,800,000	2,755,752	0.36
Prudential Financial, Inc., FRN, 1.141%, 15/08/2018		2,850,000	2,841,920	0.37
			8,075,225	1.05
Insurance – Health				
Aetna, Inc., 1.5%, 15/11/2017	USD	839,000	838,184	0.11
UnitedHealth Group, Inc., 1.45%, 17/07/2017		2,210,000	2,216,513	0.29
			3,054,697	0.40
Insurance – Property & Casualty				
Marsh & McLennan Cos., Inc., 2.35%, 10/09/2019	USD	1,880,000	1,886,715	0.24
International Market Quasi-Sovereign				
Bank Nederlandse Gemeenten N.V., 1.375%, 19/03/2018	USD	3,308,000	3,323,032	0.43
Dexia Credit Local S.A., 1.25%, 18/10/2016		3,870,000	3,877,179	0.50
Dexia Credit Local S.A., 2.25%, 30/01/2019		1,360,000	1,377,778	0.18
Electricite de France, 2.15%, 22/01/2019		2,845,000	2,855,174	0.37
FMS Wertmanagement, 0.625%, 18/04/2016		2,730,000	2,729,945	0.35
KFW Government Development Banks, 1.125%, 16/11/2018		1,250,000	1,247,576	0.16
Kommunalbanken A.S., 0.75%, 21/11/2016		340,000	339,939	0.05
Kommunalbanken A.S., 1%, 15/03/2018		1,480,000	1,476,713	0.19
Nederlandse Waterschapsbank N.V., 0.75%, 29/03/2016		2,720,000	2,720,400	0.35
Nederlandse Waterschapsbank N.V., 1.5%, 16/04/2018		2,960,000	2,980,039	0.39
Statoil A.S.A., 7.375%, 1/05/2016		230,000	233,590	0.03
Statoil A.S.A., 1.8%, 23/11/2016		1,640,000	1,647,096	0.21
Statoil A.S.A., FRN, 0.651%, 15/05/2018		1,855,000	1,831,141	0.24
Statoil A.S.A., FRN, 0.803%, 8/11/2018		1,650,000	1,630,778	0.21
Swedish Export Credit Corp., FRN, 0.918%, 23/01/2017		3,680,000	3,685,987	0.48
			31,956,367	4.14
International Market Sovereign				
Kingdom of Denmark, 0.875%, 20/03/2017	USD	480,000	480,831	0.06
Kingdom of Sweden, 1%, 27/02/2018		3,610,000	3,612,155	0.47

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign, continued				
Republic of Iceland, 4.875%, 16/06/2016	USD	757,000	768,371	0.10
Republic of Iceland, 4.875%, 16/06/2016		165,000	167,478	0.02
			5,028,835	0.65
Internet				
Baidu, Inc., 3.25%, 6/08/2018	USD	634,000	646,248	0.08
Baidu, Inc., 2.75%, 9/06/2019		1,584,000	1,581,851	0.21
			2,228,099	0.29
Local Authorities				
Florida Hurricane Catastrophe Fund Finance Corp. Rev., "A", 1.298%, 1/07/2016	USD	5,760,000	5,775,955	0.75
Kommuninvest i Sverige AB, 0.5%, 15/06/2016		4,460,000	4,456,967	0.58
			10,232,922	1.33
Major Banks				
ABN AMRO Bank N.V., 4.25%, 2/02/2017	USD	5,280,000	5,425,834	0.70
ABN AMRO Bank N.V., FRN, 0.862%, 6/06/2016		1,290,000	1,289,867	0.17
Bank of America Corp., 6.5%, 1/08/2016		885,000	908,006	0.12
Bank of America Corp., 6%, 1/09/2017		2,000,000	2,120,734	0.27
Bank of America Corp., 6.875%, 25/04/2018		2,416,000	2,651,103	0.34
Bank of America Corp., 1.75%, 5/06/2018		3,930,000	3,923,193	0.51
Bank of America Corp., FRN, 0.792%, 15/06/2016		1,560,000	1,557,921	0.20
Bank of Montreal, FRN, 1.216%, 9/04/2018		1,630,000	1,627,263	0.21
Barclays PLC, 3.25%, 12/01/2021		2,985,000	2,999,035	0.39
BNP Paribas, FRN, 1.092%, 12/12/2016		930,000	930,274	0.12
BNP Paribas, FRN, 1.005%, 17/03/2017		1,750,000	1,747,835	0.23
Canadian Imperial Bank of Commerce, FRN, 1.139%, 18/07/2016		1,900,000	1,902,107	0.25
Commonwealth Bank of Australia, 1.75%, 2/11/2018		4,000,000	3,989,376	0.52
Commonwealth Bank of Australia, FRN, 1.069%, 20/09/2016		3,780,000	3,783,202	0.49
Commonwealth Bank of Australia, FRN, 0.862%, 13/03/2017		660,000	659,434	0.09
Credit Suisse New York, 1.75%, 29/01/2018		2,440,000	2,437,501	0.32
DBS Bank Ltd., 2.35%, 28/02/2017		2,590,000	2,613,002	0.34
DNB Bank A.S.A., 3.2%, 3/04/2017		3,395,000	3,461,987	0.45
Goldman Sachs Group, Inc., FRN, 1.047%, 22/05/2017		940,000	938,629	0.12
Goldman Sachs Group, Inc., FRN, 1.521%, 30/04/2018		1,870,000	1,876,150	0.24
Goldman Sachs Group, Inc., FRN, 1.461%, 15/11/2018		3,300,000	3,296,047	0.43
Goldman Sachs Group, Inc., FRN, 1.638%, 23/10/2019		2,140,000	2,132,041	0.28

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				
HSBC Bank PLC, 3.1%, 24/05/2016	USD	1,750,000	1,762,738	0.23
HSBC Bank PLC, FRN, 1.001%, 15/05/2018		3,157,000	3,145,351	0.41
Huntington National Bank, FRN, 1.043%, 24/04/2017		3,810,000	3,792,268	0.49
ING Bank N.V., 1.8%, 16/03/2018		1,510,000	1,510,509	0.20
ING Bank N.V., 3.75%, 7/03/2017		1,700,000	1,742,021	0.23
ING Bank N.V., 2%, 26/11/2018		2,030,000	2,029,038	0.26
ING Bank N.V., FRN, 1.402%, 7/03/2016		2,300,000	2,300,722	0.30
JPMorgan Chase & Co., 2%, 15/08/2017		1,360,000	1,368,314	0.18
JPMorgan Chase & Co., 2.2%, 22/10/2019		3,170,000	3,166,672	0.41
Mizuho Bank Ltd., FRN, 1.053%, 25/09/2017		1,040,000	1,033,873	0.13
Mizuho Bank Ltd., FRN, 1.813%, 20/10/2018		2,520,000	2,537,794	0.33
Morgan Stanley, 4.75%, 22/03/2017		2,000,000	2,071,436	0.27
Morgan Stanley, 2.65%, 27/01/2020		3,920,000	3,925,190	0.51
Morgan Stanley, FRN, 1.643%, 25/02/2016		2,800,000	2,801,000	0.36
Morgan Stanley, FRN, 1.996%, 1/02/2019		2,450,000	2,461,782	0.32
Morgan Stanley, FRN, 1.358%, 23/07/2019		1,090,000	1,070,811	0.14
Nordea Bank AB, FRN, 0.819%, 13/05/2016		2,269,000	2,270,511	0.29
Nordea Bank AB, FRN, 0.972%, 4/04/2017		1,740,000	1,737,072	0.22
PNC Bank N.A., 1.3%, 3/10/2016		1,410,000	1,412,745	0.18
PNC Bank N.A., 1.15%, 1/11/2016		3,010,000	3,011,827	0.39
PNC Bank N.A., 2.25%, 2/07/2019		2,000,000	2,014,878	0.26
Royal Bank of Canada, FRN, 0.937%, 9/09/2016		2,260,000	2,261,865	0.29
Royal Bank of Canada, FRN, 1.186%, 10/12/2018		4,390,000	4,384,390	0.57
Sumitomo Mitsui Banking Corp., FRN, 0.941%, 11/07/2017		2,650,000	2,634,553	0.34
Toronto-Dominion Bank, 1.75%, 23/07/2018		1,600,000	1,603,427	0.21
Wells Fargo Bank N.A., FRN, 1.342%, 22/01/2018		4,840,000	4,845,692	0.63
			115,167,020	14.94
Medical & Health Technology & Services				
Baxter International, Inc., 1.85%, 15/01/2017	USD	1,730,000	1,738,908	0.23
Becton, Dickinson and Co., 1.75%, 8/11/2016		1,420,000	1,423,828	0.18
Becton, Dickinson and Co., 1.45%, 15/05/2017		1,270,000	1,268,606	0.16
Becton, Dickinson and Co., 1.8%, 15/12/2017		1,940,000	1,941,905	0.25
Catholic Health Initiatives, 1.6%, 1/11/2017		1,820,000	1,817,481	0.24

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
Covidien International Finance S.A., 6%, 15/10/2017	USD	1,777,000	1,907,533	0.25
Laboratory Corp. of America Holdings, 2.625%, 1/02/2020		1,830,000	1,832,837	0.24
Thermo Fisher Scientific, Inc., 2.25%, 15/08/2016		2,110,000	2,118,417	0.27
			14,049,515	1.82
Medical Equipment				
Zimmer Holdings, Inc., 2%, 1/04/2018	USD	1,860,000	1,854,115	0.24
Metals & Mining				
Freeport-McMoRan Copper & Gold, Inc., 2.15%, 1/03/2017	USD	2,990,000	2,504,125	0.32
Freeport-McMoRan Copper & Gold, Inc., 2.375%, 15/03/2018		2,000,000	1,280,000	0.17
Glencore Funding LLC, 2.125%, 16/04/2018		1,740,000	1,468,788	0.19
Glencore Funding LLC, FRN, 1.566%, 27/05/2016		3,560,000	3,489,708	0.45
Rio Tinto Finance (USA) Ltd., FRN, 1.365%, 17/06/2016		830,000	828,093	0.11
			9,570,714	1.24
Midstream				
Energy Transfer Partners LP, 2.5%, 15/06/2018	USD	1,110,000	1,015,744	0.13
EnLink Midstream Partners LP, 2.7%, 1/04/2019		1,645,000	1,281,537	0.17
Enterprise Products Operating LP, 3.2%, 1/02/2016		1,100,000	1,100,000	0.14
Enterprise Products Operating LP, 6.5%, 31/01/2019		1,350,000	1,456,171	0.19
Kinder Morgan (Delaware), Inc., 2%, 1/12/2017		1,580,000	1,523,972	0.20
ONEOK Partners LP, 3.2%, 15/09/2018		2,360,000	2,163,509	0.28
TransCanada PipeLines Ltd., 1.875%, 12/01/2018		1,141,000	1,120,406	0.15
TransCanada PipeLines Ltd., FRN, 1.283%, 30/06/2016		2,110,000	2,105,236	0.27
			11,766,575	1.53
Mortgage-Backed				
Fannie Mae, 5.735%, 1/07/2016	USD	1,382,849	1,385,337	0.18
Fannie Mae, 5.5%, 1/12/2016 – 1/11/2017		85,292	87,243	0.01
Fannie Mae, 6.5%, 1/02/2017		8,162	8,285	0.00
Fannie Mae, 1.114%, 25/02/2017		3,375,979	3,383,084	0.44
Fannie Mae, 6%, 1/12/2017		43,817	44,843	0.01
Fannie Mae, 5%, 1/02/2018 – 1/07/2023		303,532	321,948	0.05
Fannie Mae, 4.5%, 1/10/2018 – 1/06/2024		1,170,310	1,241,287	0.16
Freddie Mac, 1.655%, 25/11/2016		219,890	220,254	0.03
Freddie Mac, 6%, 1/08/2017 – 1/05/2021		219,536	233,591	0.03
Freddie Mac, 1.426%, 25/08/2017		625,528	626,911	0.08
Freddie Mac, 5.5%, 1/09/2017 – 1/06/2025		178,342	194,089	0.02

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				
Freddie Mac, 5%, 1/05/2018 – 1/08/2020	USD	212,518	223,741	0.03
Freddie Mac, 2.5%, 1/07/2028 (f)		6,094,964	6,256,470	0.81
			14,227,083	1.85
Network & Telecom				
AT&T, Inc., 2.4%, 15/08/2016	USD	1,920,000	1,932,916	0.25
AT&T, Inc., 2.45%, 30/06/2020		1,600,000	1,582,227	0.20
AT&T, Inc., FRN, 0.741%, 12/02/2016		2,430,000	2,429,844	0.31
AT&T, Inc., FRN, 1.316%, 27/11/2018		1,820,000	1,819,552	0.24
British Telecommunications PLC, 2.35%, 14/02/2019		2,170,000	2,184,003	0.28
DIRECTV Holdings LLC, 2.4%, 15/03/2017		970,000	979,769	0.13
Verizon Communications, Inc., 2%, 1/11/2016		2,390,000	2,406,708	0.31
Verizon Communications, Inc., 1.35%, 9/06/2017		1,760,000	1,757,927	0.23
Verizon Communications, Inc., 6.1%, 15/04/2018		2,023,000	2,204,809	0.29
Verizon Communications, Inc., FRN, 2.042%, 15/09/2016		2,990,000	3,007,602	0.39
Verizon Communications, Inc., FRN, 1.295%, 17/06/2019		3,650,000	3,617,278	0.47
			23,922,635	3.10
Oil Services				
Schlumberger Holdings Corp., 1.9%, 21/12/2017	USD	1,600,000	1,594,416	0.21
Transocean, Inc., 5.8%, 15/12/2016		1,310,000	1,270,700	0.16
			2,865,116	0.37
Oils				
Marathon Petroleum Corp., 2.7%, 14/12/2018	USD	3,085,000	3,033,598	0.39
Other Banks & Diversified Financials				
Abbey National Treasury Services PLC, 3.05%, 23/08/2018	USD	1,862,000	1,918,573	0.25
Banco Santander Chile, 1.516%, 11/04/2017		2,240,000	2,226,000	0.29
Bank of Tokyo-Mitsubishi UFJ Ltd., FRN, 1.087%, 9/09/2016		4,810,000	4,813,439	0.62
Banque Federative du Credit Mutuel, FRN, 1.471%, 28/10/2016		240,000	240,436	0.03
Banque Federative du Credit Mutuel, FRN, 1.473%, 20/01/2017		740,000	742,014	0.10
BNZ International Funding Ltd. London, 1.9%, 26/02/2018		2,700,000	2,699,573	0.35
BPCE S.A., 1.625%, 26/01/2018		2,660,000	2,651,110	0.34
Capital One Bank (USA) N.A., FRN, 1.013%, 5/02/2018		2,580,000	2,569,303	0.33
Capital One Financial Corp., 2.45%, 24/04/2019		1,270,000	1,271,781	0.17
Citigroup, Inc., FRN, 1.39%, 8/04/2019		2,820,000	2,794,550	0.36
Citizens Bank N.A., 2.3%, 3/12/2018		1,470,000	1,475,687	0.19
Discover Bank, 3.1%, 4/06/2020		1,826,000	1,834,617	0.24

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued				
Fifth Third Bancorp, 2.3%, 1/03/2019	USD	1,419,000	1,423,931	0.18
First Republic Bank, 2.375%, 17/06/2019		971,000	972,160	0.13
Groupe BPCE S.A., 2.5%, 10/12/2018		1,580,000	1,605,185	0.21
Intesa Sanpaolo S.p.A., 2.375%, 13/01/2017		1,410,000	1,415,396	0.18
Lloyds Bank PLC, 1.75%, 14/05/2018		610,000	610,254	0.08
Lloyds Bank PLC, 2.3%, 27/11/2018		1,690,000	1,707,135	0.22
Lloyds Bank PLC, 1.621%, 22/01/2019		3,050,000	3,058,955	0.40
Macquarie Bank Ltd., FRN, 1.249%, 27/10/2017		1,750,000	1,740,991	0.23
National Bank of Canada, FRN, 1.342%, 14/12/2018		2,680,000	2,672,933	0.35
Rabobank Nederland N.V., FRN, 1.012%, 18/03/2016		1,630,000	1,630,231	0.21
Skandinaviska Enskilda, 1.75%, 19/03/2018		2,028,000	2,030,012	0.26
Svenska Handelsbanken AB, 2.875%, 4/04/2017		2,284,000	2,326,092	0.30
Svenska Handelsbanken AB, FRN, 1.019%, 21/03/2016		2,630,000	2,631,491	0.34
Svenska Handelsbanken AB, FRN, 1.063%, 23/09/2016		2,060,000	2,062,711	0.27
Swedbank AB, 2.125%, 29/09/2017		5,518,000	5,568,981	0.72
UBS AG, FRN, 0.741%, 14/08/2017		2,230,000	2,218,986	0.29
UBS Group Funding Ltd., FRN, 2.034%, 24/09/2020		2,260,000	2,256,770	0.29
Union Bank, 3%, 6/06/2016		1,270,000	1,279,352	0.17
Westpac Banking Corp., 2%, 14/08/2017		2,330,000	2,349,749	0.30
Westpac Banking Corp., FRN, 0.697%, 19/05/2017		2,680,000	2,676,422	0.35
			67,474,820	8.75
Pharmaceuticals				
AbbVie, Inc., 1.8%, 14/05/2018	USD	3,260,000	3,250,504	0.42
Actavis Funding SCS, 2.35%, 12/03/2018		2,421,000	2,432,129	0.32
Actavis Funding SCS, 3%, 12/03/2020		338,000	342,133	0.04
Allergan PLC, 1.875%, 1/10/2017		2,130,000	2,129,608	0.28
Amgen, Inc., 2.3%, 15/06/2016		2,540,000	2,553,266	0.33
Bayer U.S. Finance LLC, 1.5%, 6/10/2017		1,690,000	1,694,037	0.22
Biogen, Inc., 2.9%, 15/09/2020		1,920,000	1,933,551	0.25
Celgene Corp., 2.125%, 15/08/2018		2,760,000	2,766,900	0.36
EMD Finance LLC, 1.7%, 19/03/2018		2,970,000	2,956,436	0.38
Gilead Sciences, Inc., 1.85%, 4/09/2018		2,680,000	2,700,636	0.35
Mylan, Inc., 1.8%, 24/06/2016		1,790,000	1,792,066	0.23

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued				
Mylan, Inc., 1.35%, 29/11/2016	USD	1,510,000	1,499,439	0.20
			26,050,705	3.38
Printing & Publishing				
Thomson Reuters Corp., 0.875%, 23/05/2016	USD	2,870,000	2,868,462	0.37
Real Estate – Healthcare				
Ventas Realty LP, REIT, 1.55%, 26/09/2016	USD	1,690,000	1,692,890	0.22
Welltower, Inc., REIT, 2.25%, 15/03/2018		1,211,000	1,214,951	0.16
			2,907,841	0.38
Real Estate – Office				
Mack-Cali Realty LP, 2.5%, 15/12/2017	USD	1,470,000	1,474,066	0.19
Vornado Realty LP, REIT, 2.5%, 30/06/2019		2,071,000	2,050,603	0.27
			3,524,669	0.46
Real Estate – Retail				
Simon Property Group, Inc., REIT, 1.5%, 1/02/2018	USD	1,385,000	1,381,629	0.18
WEA Finance LLC/Westfield Co., REIT, 1.75%, 15/09/2017		1,290,000	1,283,140	0.17
			2,664,769	0.35
Restaurants				
McDonald's Corp., 2.1%, 7/12/2018	USD	1,520,000	1,533,414	0.20
Retailers				
Dollar General Corp., 4.125%, 15/07/2017	USD	2,640,000	2,726,510	0.36
Dollar General Corp., 1.875%, 15/04/2018		405,000	402,805	0.05
Wesfarmers Ltd., 2.983%, 18/05/2016		1,400,000	1,406,625	0.18
Wesfarmers Ltd., 1.874%, 20/03/2018		1,940,000	1,933,734	0.25
			6,469,674	0.84
Specialty Chemicals				
Airgas, Inc., 3.05%, 1/08/2020	USD	1,370,000	1,383,934	0.18
Supranational				
Banco Latinoamericano de Comercio Exterior S.A., 3.25%, 7/05/2020	USD	2,580,000	2,570,325	0.34
Corporacion Andina de Fomento, 1.5%, 8/08/2017		1,790,000	1,793,920	0.23
Corporacion Andina de Fomento, FRN, 1.168%, 29/01/2018		1,710,000	1,703,511	0.22
			6,067,756	0.79
Telecommunications – Wireless				
America Movil S.A.B. de C.V., 2.375%, 8/09/2016	USD	933,000	935,321	0.12
American Tower Trust I, REIT, 1.551%, 15/03/2018		2,270,000	2,235,684	0.29
SBA Tower Trust, 2.898%, 15/10/2044		2,585,000	2,591,685	0.34
			5,762,690	0.75
Telephone Services				
Qwest Corp., 6.5%, 1/06/2017	USD	1,800,000	1,885,500	0.24

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco				
Imperial Tobacco Finance PLC, 2.05%, 20/07/2018	USD	2,674,000	2,677,244	0.35
Reynolds American, Inc., 3.5%, 4/08/2016		1,850,000	1,868,313	0.24
Reynolds American, Inc., 2.3%, 12/06/2018		2,080,000	2,099,966	0.27
			6,645,523	0.86
Transportation – Services				
ERAC USA Finance Co., 1.4%, 15/04/2016	USD	1,470,000	1,470,510	0.19
ERAC USA Finance Co., 2.75%, 15/03/2017		539,000	544,717	0.07
TTX Co., 2.6%, 15/06/2020		3,350,000	3,340,181	0.43
			5,355,408	0.69
U.S. Government Agencies and Equivalents				
AID-Ukraine, 1.844%, 16/05/2019	USD	437,000	441,939	0.06
Hashemite Kingdom of Jordan, 1.945%, 23/06/2019		2,280,000	2,323,815	0.30
Private Export Funding Corp., 1.875%, 15/07/2018		4,490,000	4,573,276	0.60
Small Business Administration, 5.94%, 1/07/2016		5,680	5,740	0.00
Small Business Administration, 5.37%, 1/09/2016		21,822	22,027	0.00
			7,366,797	0.96
U.S. Treasury Obligations				
U.S. Treasury Notes, 0.75%, 28/02/2018	USD	12,020,000	12,001,694	1.56
U.S. Treasury Notes, 1.375%, 31/10/2020		2,000,000	2,005,468	0.26
			14,007,162	1.82
Utilities – Electric Power				
American Electric Power Co., Inc., 1.65%, 15/12/2017	USD	1,829,000	1,819,314	0.24
Dominion Resources, Inc., 2.5%, 1/12/2019		2,750,000	2,767,149	0.36
Duke Energy Corp., 1.625%, 15/08/2017		918,000	915,912	0.12
Duke Energy Corp., FRN, 0.992%, 3/04/2017		780,000	775,367	0.10

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
Duke Energy Indiana, Inc., FRN, 0.966%, 11/07/2016	USD	1,490,000	1,489,952	0.19
Enel Finance International S.A., 6.25%, 15/09/2017		1,430,000	1,527,063	0.20
NextEra Energy Capital Holdings, Inc., 2.056%, 1/09/2017		3,795,000	3,810,852	0.49
PG&E Corp., 2.4%, 1/03/2019		2,577,000	2,590,748	0.34
PPL WEM Holdings PLC, 3.9%, 1/05/2016		3,180,000	3,194,746	0.41
PSEG Power LLC, 2.75%, 15/09/2016		1,730,000	1,745,456	0.23
Southern Co., 2.45%, 1/09/2018		1,340,000	1,351,745	0.17
Southern Power Co., 1.85%, 1/12/2017		2,330,000	2,334,548	0.30
			24,322,852	3.15

Total Bonds
(Identified Cost, \$745,841,388) **737,577,782** **95.65**

	Strike Price	First Exercise	Number of Shares	Market Value (\$)	Net Assets (%)
WARRANTS					
HealthSouth Corp. (1 share for 1 warrant) (Identified Cost, \$0)	\$41.40	4/01/2016	414	857	0.00

	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Bardays U.S. Funding Corp., 0.35%, 1/02/2016	USD	6,778,000	0.88
Exxon Mobil Corp., 0.33%, 4/02/2016		8,000,000	1.04
Total Short-Term Obligations, at Amortized Cost and Value		14,777,780	1.92

Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$760,619,168)	752,356,419	97.57
OTHER ASSETS, LESS LIABILITIES	18,739,546	2.43
NET ASSETS	771,095,965	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Aerospace				
Northrop Grumman Corp.		4,005	741,168	1.37
Airlines				
Air Canada		66,090	370,338	0.68
Apparel Manufacturers				
NIKE, Inc., "B"		3,846	238,490	0.44
Automotive				
General Motors Co.		8,655	256,534	0.47
Hyundai Motor Co. Ltd.		2,859	320,462	0.59

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued				
Kia Motors Corp.		15,628	597,056	1.10
Magna International, Inc.		14,667	507,332	0.94
			1,681,384	3.10
Biotechnology				
AMAG Pharmaceuticals, Inc.		4,445	101,835	0.19
Bavarian Nordic A/S		4,364	182,236	0.34
Gilead Sciences, Inc.		7,349	609,967	1.12
			894,038	1.65

MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting			
Time Warner, Inc.	3,462	243,863	0.45
Business Services			
Accenture PLC, "A"	6,601	696,670	1.29
Ashtead Group PLC	36,946	477,596	0.88
Global Payments, Inc.	10,521	620,213	1.14
		1,794,479	3.31
Cable TV			
Charter Communications, Inc., "A"	4,128	707,374	1.31
Time Warner Cable, Inc.	1,200	218,412	0.40
		925,786	1.71
Chemicals			
LyondellBasell Industries N.V., "A"	8,407	655,494	1.21
Computer Software			
Dassault Systems S.A.	6,218	481,932	0.89
Intuit, Inc.	7,425	709,162	1.30
		1,191,094	2.19
Computer Software – Systems			
Apple, Inc.	3,434	334,266	0.62
EMC Corp.	18,854	467,014	0.86
Hitachi Ltd.	54,000	266,524	0.49
Hon Hai Precision Industry Co. Ltd., GDR	52,434	245,391	0.45
Ingram Micro, Inc., "A"	6,471	182,482	0.34
NICE Systems Ltd., ADR	2,625	158,891	0.29
		1,654,568	3.05
Construction			
Bellway PLC	10,923	433,865	0.80
Owens Corning	15,920	735,345	1.35
		1,169,210	2.15
Consumer Products			
Svenska Cellulosa Aktiebolaget	25,545	756,510	1.39
Containers			
Brambles Ltd.	61,861	495,963	0.91
Electrical Equipment			
Mitsubishi Electric Corp.	29,000	268,740	0.49
Schneider Electric S.A.	3,864	207,466	0.38
Siemens AG	5,705	546,132	1.01
		1,022,338	1.88
Electronics			
Samsung Electronics Co. Ltd.	723	697,920	1.28
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	34,688	775,277	1.43
		1,473,197	2.71
Energy – Independent			
EOG Resources, Inc.	7,259	515,534	0.95
Marathon Petroleum Corp.	13,209	552,004	1.02
Occidental Petroleum Corp.	4,445	305,949	0.56
Valero Energy Corp.	11,541	783,288	1.44
		2,156,775	3.97
Energy – Integrated			
BP PLC	81,346	440,754	0.81
Royal Dutch Shell PLC, "B"	22,752	497,508	0.92
		938,262	1.73
Food & Beverages			
Archer Daniels Midland Co.	6,449	227,972	0.42
Bakkafrost P/f	9,808	326,948	0.60
Nestle S.A.	6,469	476,483	0.88

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Tyson Foods, Inc., "A"	14,425	769,718	1.42
		1,801,121	3.32
Food & Drug Stores			
Empire Co. Ltd.	21,502	406,434	0.75
Wesfarmers Ltd.	4,941	148,929	0.27
		555,363	1.02
Gaming & Lodging			
Carnival Corp.	7,806	375,703	0.69
Norwegian Cruise Line Holdings Ltd.	8,366	379,565	0.70
		755,268	1.39
General Merchandise			
Target Corp.	2,681	194,158	0.36
Health Maintenance Organizations			
Anthem, Inc.	4,175	544,796	1.00
Insurance			
Ageas	2,466	100,056	0.18
Dai-ichi Life Insurance Co. Ltd.	41,300	570,353	1.05
MetLife, Inc.	15,471	690,780	1.27
Prudential Financial, Inc.	7,100	497,568	0.92
Suncorp-Metway Ltd.	47,098	390,774	0.72
		2,249,531	4.14
Internet			
Alphabet, Inc., "A"	1,439	1,095,583	2.02
Alphabet, Inc., "C"	390	289,751	0.53
		1,385,334	2.55
Machinery & Tools			
Glory Ltd.	11,500	366,696	0.68
Major Banks			
Bank of China Ltd.	675,000	267,175	0.49
BNP Paribas	13,088	622,046	1.14
Goldman Sachs Group, Inc.	1,853	299,371	0.55
JPMorgan Chase & Co.	16,686	992,817	1.83
Mizuho Financial Group, Inc.	125,100	215,984	0.40
Sumitomo Mitsui Financial Group, Inc.	19,400	651,504	1.20
Wells Fargo & Co.	12,206	613,107	1.13
		3,662,004	6.74
Medical & Health Technology & Services			
Community Health Systems, Inc.	12,380	265,922	0.49
HCA Holdings, Inc.	8,218	571,808	1.05
		837,730	1.54
Metals & Mining			
MMC Norilsk Nickel PJSC, ADR	10,463	121,833	0.22
Rio Tinto Ltd.	21,349	525,090	0.97
		646,923	1.19
Natural Gas – Distribution			
Engie	20,567	330,489	0.61
Network & Telecom			
Cisco Systems, Inc.	27,251	648,301	1.19
Other Banks & Diversified Financials			
China Construction Bank	410,000	252,624	0.47
DBS Group Holdings Ltd.	41,000	408,391	0.75
Discover Financial Services	9,246	423,374	0.78
KBC Groep N.V.	10,760	616,893	1.14
Navient Corp.	14,534	138,945	0.26
Sberbank of Russia, ADR	25,014	138,362	0.25

MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
UBS AG	39,549	652,986	1.20
		2,631,575	4.85
Pharmaceuticals			
Bayer AG	4,810	539,571	1.00
Bristol-Myers Squibb Co.	13,377	831,514	1.53
Eli Lilly & Co.	9,698	767,112	1.41
Merck & Co., Inc.	16,744	848,418	1.56
Teva Pharmaceutical Industries Ltd., ADR	7,929	487,475	0.90
Valeant Pharmaceuticals International, Inc.	2,545	229,610	0.42
		3,703,700	6.82
Printing & Publishing			
Transcontinental, Inc., "A"	17,140	225,613	0.42
Railroad & Shipping			
A.P. Moeller-Maersk A/S	222	285,216	0.53
Canadian National Railway Co.	7,259	388,284	0.71
		673,500	1.24
Real Estate			
Medical Properties Trust, Inc., REIT	25,985	285,835	0.53
Public Storage, Inc., REIT	2,795	708,700	1.30
WP GLIMCHER, Inc., REIT	41,190	374,005	0.69
		1,368,540	2.52
Restaurants			
Greggs PLC	38,826	578,342	1.07
Specialty Chemicals			
Nitto Denko Corp.	2,900	166,713	0.31
Specialty Stores			
Amazon.com, Inc.	1,576	925,112	1.71
American Eagle Outfitters, Inc.	44,533	651,963	1.20
AutoZone, Inc.	730	560,195	1.03
		2,137,270	3.94
Telecommunications – Wireless			
KDDI Corp.	28,500	720,545	1.33
Telephone Services			
China Unicom (Hong Kong) Ltd.	268,000	296,894	0.55
France Telecom S.A.	37,480	671,343	1.23
		968,237	1.78
Tobacco			
Altria Group, Inc.	15,392	940,605	1.73
Japan Tobacco, Inc.	23,900	933,830	1.72
		1,874,435	3.45
Utilities – Electric Power			
AES Corp.	46,221	439,100	0.81
Chubu Electric Power Co., Inc.	24,800	317,684	0.59
Energias de Portugal S.A.	64,372	225,030	0.41
Korea Electric Power Corp.	13,456	592,674	1.09
		1,574,488	2.90
Total Common Stocks (Identified Cost, \$52,202,794)		49,003,629	90.26

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
PREFERRED STOCKS			
Other Banks & Diversified Financials			
Itau Unibanco Holding S.A.	54,398	339,324	0.63
Telephone Services			
Telecom Italia S.p.A.	369,771	333,257	0.61
Total Preferred Stocks (Identified Cost, \$737,333)		672,581	1.24
SHORT-TERM OBLIGATIONS (y)			
American Honda Finance Corp., 0.36%, 5/02/2016	USD 2,000,000	1,999,920	3.68
Barclays U.S. Funding Corp., 0.35%, 1/02/2016	366,000	366,000	0.68
Total Short-Term Obligations, at Amortized Cost and Value		2,365,920	4.36
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$55,306,047)		52,042,130	95.86
Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
Russell 2000 Index – June 2016 @ \$900	2	4,200	0.01
Russell 2000 Index – June 2016 @ \$970	18	59,940	0.11
Russell 2000 Index – March 2016 @ \$840	28	6,580	0.01
Russell 2000 Index – September 2016 @ \$950	10	45,000	0.08
S&P 500 Index – June 2016 @ \$1,600	1	2,150	0.01
S&P 500 Index – June 2016 @ \$1,675	12	37,680	0.07
S&P 500 Index – March 2016 @ \$1,650	2	1,100	0.00
S&P 500 Index – September 2016 @ \$1,650	12	60,360	0.11
Total Put Options Purchased (Premiums paid, \$173,113)		217,010	0.40
Total Investments (Identified Cost, \$55,479,160) (k)		52,259,140	96.26
PUT OPTIONS WRITTEN			
Ishares Iboxx High Yield Corporate Bond ETF – February 2016 @ \$74	(147)	(2,205)	(0.00)
Ishares Iboxx High Yield Corporate Bond ETF – March 2016 @ \$74	(71)	(2,911)	(0.01)
Total Put Options Written (Premiums received, \$12,950)		(5,116)	(0.01)
OTHER ASSETS, LESS LIABILITIES		2,036,321	3.74
NET ASSETS		54,290,345	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Ultra Electronics Holdings PLC	873,861	23,783,711	1.01
Automotive			
D'leteren S.A.	449,531	14,707,203	0.62
Brokerage & Asset Managers			
IG Group Holdings PLC	2,588,549	27,116,888	1.15
Business Services			
Accenture PLC, "A"	369,709	39,019,088	1.66
Amadeus IT Holding S.A.	568,153	23,330,341	0.99
Bunzl PLC	823,444	22,035,207	0.93
Compass Group PLC	2,090,355	36,033,991	1.53
Ricardo PLC	1,056,099	11,934,105	0.51
		132,352,732	5.62
Computer Software			
OBIC Business Consultants Co. Ltd.	84,700	3,366,928	0.14
OBIC Co. Ltd.	712,700	36,916,821	1.57
		40,283,749	1.71
Computer Software – Systems			
Addtech AB, "B"	818,609	11,205,396	0.48
Consumer Products			
Colgate-Palmolive Co.	1,044,297	70,521,376	3.00
Henkel AG & Co. KGaA	347,107	31,905,394	1.36
Kao Corp.	714,200	38,324,614	1.63
Kobayashi Pharmaceutical Co. Ltd.	491,000	41,826,936	1.78
KOSE Corp.	150,100	13,980,255	0.59
Procter & Gamble Co.	664,127	54,252,535	2.30
		250,811,110	10.66
Electrical Equipment			
Legrand S.A.	410,864	22,638,762	0.96
Spectris PLC	1,134,344	25,723,800	1.09
		48,362,562	2.05
Electronics			
Azbil Corp.	802,600	18,613,691	0.79
Halma PLC	2,624,864	31,447,872	1.34
		50,061,563	2.13
Food & Beverages			
Danone S.A.	929,296	64,091,440	2.72
Emmi AG	36,135	16,679,523	0.71
ITO EN Ltd.	483,100	13,042,501	0.56
Nestle S.A.	971,944	71,589,926	3.04
		165,403,390	7.03
General Merchandise			
Costco Wholesale Corp.	381,629	57,671,774	2.45
Insurance			
April Group	1,554,087	20,657,073	0.88
Beazley Group PLC	4,652,976	24,952,386	1.06
Hiscox Ltd.	1,884,070	26,716,470	1.13
		72,325,929	3.07
Leisure & Toys			
Games Workshop Group PLC	3,083,252	23,130,848	0.98
Yamaha Corp.	636,400	15,143,802	0.65
		38,274,650	1.63
Machinery & Tools			
Neopost S.A.	222,536	5,330,753	0.23

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment			
Nakanishi, Inc.	316,500	12,331,017	0.52
Network & Telecom			
Ericsson, Inc., "B"	2,836,847	25,013,559	1.06
Pollution Control			
Daiseki Co. Ltd.	1,805,700	28,085,066	1.19
Real Estate			
ADLER Real Estate AG	509,921	6,943,638	0.29
Conwert Immobilien Invest SE	447,231	6,347,539	0.27
Deutsche Wohnen AG	1,592,446	41,824,986	1.78
Grand City Properties S.A.	801,524	16,532,266	0.70
LEG Immobilien AG	763,805	61,709,635	2.62
Midland Holdings Ltd.	21,158,000	7,042,424	0.30
TAG Immobilien AG (I)	3,336,769	39,245,201	1.67
Vonovia SE	787,612	23,942,891	1.02
		203,588,580	8.65
Restaurants			
Greggs PLC	1,043,209	15,539,379	0.66
McDonald's Corp.	342,117	42,347,242	1.80
		57,886,621	2.46
Specialty Stores			
Esprit Holdings Ltd.	18,712,100	19,320,456	0.82
Sally Beauty Holdings, Inc.	1,106,856	30,504,951	1.30
		49,825,407	2.12
Telecommunications – Wireless			
KDDI Corp.	1,001,700	25,325,262	1.08
Trucking			
Yamato Holdings Co. Ltd.	1,720,200	37,745,050	1.60
Total Common Stocks (Identified Cost, \$1,284,909,121)		1,377,491,972	58.52
BONDS			
Consumer Products			
Elizabeth Arden, Inc., 7.375%, 15/03/2021	USD 14,700,000	9,775,500	0.41
Insurance			
Hiscox Ltd., 6.125% to 24/11/2025, FRN to 24/11/2045	GBP 9,150,000	12,754,621	0.54
Real Estate – Apartment			
Vonovia Finance B.V., FRN, 4%, 29/12/2049	EUR 3,000,000	3,054,907	0.13
Vonovia Finance B.V., FRN, 4.625%, 8/04/2074	7,400,000	8,016,423	0.34
		11,071,330	0.47
U.S. Treasury Obligations			
U.S. Treasury Notes, 0.375%, 31/03/2016	USD 50,000,000	49,994,100	2.12
U.S. Treasury Notes, 0.375%, 15/02/2016	50,000,000	50,000,500	2.13
U.S. Treasury Notes, 0.375%, 30/04/2016	50,000,000	49,989,700	2.12
U.S. Treasury Notes, 1.75%, 31/05/2016	50,000,000	50,214,800	2.13
U.S. Treasury Notes, 0.5%, 30/06/2016	50,000,000	50,002,900	2.13
U.S. Treasury Notes, 0.5%, 31/07/2016	50,000,000	49,994,650	2.13
U.S. Treasury Notes, 1%, 31/08/2016	50,000,000	50,127,450	2.13

MFS Meridian Funds – Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 0.5%, 30/09/2016	USD 50,000,000	49,976,550	2.12
		400,300,650	17.01
Total Bonds (Identified Cost, \$438,311,342)		433,902,101	18.43
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd.	18,090	15,132,696	0.64
Food & Beverages			
ITO EN Ltd. (I)	797,500	12,168,745	0.52
Total Preferred Stocks (Identified Cost, \$28,023,195)		27,301,441	1.16
SHORT-TERM OBLIGATIONS (y)			
3M Co., 0.3%, 3/02/2016	USD 5,805,000	5,804,903	0.25
American Honda Finance Corp., 0.36%, 5/02/2016	65,000,000	64,997,400	2.76
Bank of Montreal, 0.36%, 5/02/2016	44,115,000	44,115,000	1.88
Barclays U.S. Funding Corp., 0.35%, 1/02/2016	23,767,000	23,767,000	1.01
Chevron Corp., 0.35%, 8/02/2016	55,000,000	54,996,257	2.34
Exxon Mobil Corp., 0.34%, 4/02/2016	66,191,000	66,189,158	2.81
Johnson & Johnson, 0.3%, 11/02/2016	50,000,000	49,995,833	2.12
Pepsico Inc., 0.32%, 16/02/2016	25,000,000	24,996,667	1.06
Total Short-Term Obligations, at Amortized Cost and Value		334,862,218	14.23
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,086,105,876)		2,173,557,732	92.34
Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED			
JPY Currency – January 2017 @ \$0.01	JPY 4,418,021,000	388,786	0.02
JPY Currency – January 2018 @ \$0.01	JPY 4,418,021,000	728,973	0.03
Russell 2000 Index – December 2016 @ \$1,000	250	1,877,500	0.08
Russell 2000 Index – December 2016 @ \$1,050	250	2,400,000	0.10
Russell 2000 Index – December 2016 @ \$900	250	1,239,250	0.05
Russell 2000 Index – December 2016 @ \$950	250	1,400,000	0.06
Russell 2000 Index – December 2017 @ \$900	250	2,247,500	0.10
Russell 2000 Index – June 2016 @ \$1,000	250	1,282,500	0.05
Russell 2000 Index – June 2016 @ \$1,050	250	1,855,500	0.08
Russell 2000 Index – June 2016 @ \$1,100	250	2,322,500	0.10
Russell 2000 Index – June 2016 @ \$900	250	525,000	0.02

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
Russell 2000 Index – June 2016 @ \$950	250	850,000	0.04
Russell 2000 Index – June 2017 @ \$850	250	1,195,000	0.05
Russell 2000 Index – June 2017 @ \$900	250	1,772,000	0.08
Russell 2000 Index – June 2017 @ \$950	250	1,975,000	0.08
Russell 2000 Index – September 2016 @ \$1,000	250	1,725,000	0.07
Russell 2000 Index – September 2016 @ \$1,050	250	2,055,000	0.09
Russell 2000 Index – September 2016 @ \$1,100	250	2,712,500	0.12
Russell 2000 Index – September 2016 @ \$950	250	1,125,000	0.05
S&P 500 Index – December 2016 @ \$1,600	250	1,366,250	0.06
S&P 500 Index – December 2016 @ \$1,650	250	1,612,500	0.07
S&P 500 Index – June 2016 @ \$1,550	250	460,000	0.02
S&P 500 Index – June 2016 @ \$1,600	250	537,500	0.02
S&P 500 Index – June 2016 @ \$1,650	250	677,500	0.03
S&P 500 Index – June 2017 @ \$1,500	250	1,507,500	0.06
S&P 500 Index – September 2016 @ \$1,600	250	1,055,000	0.05
S&P 500 Index – September 2016 @ \$1,700	250	1,470,000	0.06
S&P/ASX 200 Index – December 2016 @ AUD 4,250	1,000	1,189,020	0.05
S&P/ASX 200 Index – December 2016 @ AUD 4,400	1,000	1,439,743	0.06
S&P/ASX 200 Index – June 2016 @ AUD 5,000	10,000	1,988,778	0.08
S&P/ASX 200 Index – June 2016 @ AUD 4,550	10,000	858,487	0.04
S&P/ASX 200 Index – March 2016 @ AUD 5,000	10,000	1,259,795	0.05
S&P/ASX 200 Index – March 2016 @ AUD 4,600	10,000	304,333	0.01
S&P/ASX 200 Index – March 2017 @ AUD 4,300	1,000	1,599,952	0.07
S&P/ASX 200 Index – September 2016 @ AUD 4,400	1,000	1,107,340	0.05
S&P/ASX 200 Index – September 2016 @ AUD 4,600	1,000	1,490,487	0.06
Total Put Options Purchased (Premiums paid, \$46,416,480)		49,601,194	2.11
Issuer/Expiration Month/Strike Price	Par Amount	Market Value (\$)	Net Assets (%)
CALL OPTIONS PURCHASED			
USD Currency – February 2016 @ AUD 1.39 (Premiums Paid, \$1,112,475)	USD 32,500,000	705,673	0.03
Total Investments (Identified Cost, \$2,133,634,831) (k)		2,223,864,599	94.48
OTHER ASSETS, LESS LIABILITIES		129,923,804	5.52
NET ASSETS		2,353,788,403	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Research Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
TransDigm, Inc., 6.5%, 15/07/2024 USD	750,000	733,117	0.11
Asset-Backed & Securitized			
Alm XIV Ltd., CLO, 2014-14A, "A1", FRN, 2.051%, 28/07/2026 USD	2,059,273	2,033,439	0.31
AmeriCredit Automobile Receivables Trust, "A2", 0.54%, 10/10/2017	86,834	86,803	0.01
ARI Fleet Lease Trust, "A", FRN, 0.725%, 15/01/2021	212,184	212,075	0.03
ARI Fleet Lease Trust, 2015-A, "A2", 1.11%, 15/11/2018	1,698,000	1,692,419	0.26
Babson Ltd., CLO, FRN, 1.723%, 20/04/2025	2,500,000	2,455,898	0.38
Banc of America Commercial Mortgage, Inc., 5.337%, 15/12/2043	1,958,521	2,017,952	0.31
Banc of America Commercial Mortgage, Inc., FRN, 5.784%, 24/04/2049	452,597	462,150	0.07
Banc of America Large Loan, Inc., FRN, 5.325%, 24/02/2044	1,027,279	1,054,551	0.16
Bayview Commercial Asset Trust, FRN, 0%, 25/04/2036 (i)	299,188	860	0.00
Bayview Commercial Asset Trust, FRN, 0%, 25/07/2036 (i)	210,829	0	0.00
Bayview Commercial Asset Trust, FRN, 0%, 25/10/2036 (i)	533,994	0	0.00
Bayview Commercial Asset Trust, FRN, 0%, 25/12/2036 (i)	255,041	0	0.00
Bayview Commercial Asset Trust, FRN, 0%, 25/03/2037 (i)	537,783	0	0.00
Bayview Financial Revolving Mortgage Loan Trust, FRN, 1.832%, 28/12/2040	129,508	93,716	0.01
Cent CDO XI Ltd., "A1", FRN, 0.878%, 25/04/2019	745,920	733,016	0.11
Cent CLO LP, 2014-16AR, "A1AR", FRN, 1.865%, 1/08/2024	1,296,107	1,292,029	0.20
Chesapeake Funding LLC, "A", FRN, 0.877%, 7/01/2025	1,471,533	1,470,949	0.22
Citigroup Commercial Mortgage Trust, 2014-GC25, "A4", 3.635%, 10/10/2047	2,000,000	2,076,529	0.32
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	3,675,000	3,655,823	0.56
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 11/12/2049	1,650,000	1,680,728	0.26
CNH Wholesale Master Note Trust, "A", FRN, 1.03%, 15/08/2019	2,595,000	2,592,162	0.40
Commercial Mortgage Asset Trust, FRN, 0.64%, 17/01/2032 (i)	281,784	709	0.00
Commercial Mortgage Pass-Through Certificates, "A4", 3.183%, 10/02/2048	1,319,000	1,323,374	0.20
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	2,514,530	2,639,687	0.40
Commercial Mortgage Trust, 2014-UBS4, "A5", 3.694%, 10/08/2047	3,689,000	3,809,690	0.58

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048 USD	1,544,000	1,562,916	0.24
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	1,626,154	1,685,713	0.26
Credit Suisse Commercial Mortgage Trust, "A4", FRN, 6.146%, 15/09/2039	2,139,112	2,226,836	0.34
Credit Suisse Commercial Mortgage Trust, "AM", FRN, 5.888%, 15/06/2039	1,730,602	1,766,039	0.27
Credit Suisse Commercial Mortgage Trust, "C4", FRN, 6.146%, 15/09/2039	228,281	238,376	0.04
Credit Suisse Commercial Mortgage Trust, CDO, FRN, 5.467%, 16/09/2039	1,000,000	1,009,154	0.15
Credit-Based Asset Servicing & Securitization LLC, 4.136%, 25/12/2035	16,597	16,407	0.00
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	600,929	619,384	0.09
CWC Capital Cobalt Ltd., "A4", FRN, 5.956%, 15/05/2046	1,286,815	1,337,965	0.20
CWC Capital LLC, 5.223%, 15/08/2048	154,636	156,936	0.02
Dryden Senior Loan Fund, CLO, "A", FRN, 2.002%, 15/01/2025	1,187,310	1,171,643	0.18
Falcon Franchise Loan LLC, FRN, 44.017%, 5/01/2025 (i)	2,003	484	0.00
First Union National Bank Commercial Mortgage Trust, FRN, 1.734%, 12/01/2043 (i)	52,921	153	0.00
First Union-Lehman Brothers Bank of America, FRN, 1.023%, 18/11/2035 (i)	15,912	272	0.00
Flatiron CLO Ltd. 2013-1A, "A1", FRN, 2.019%, 17/01/2026	1,290,833	1,265,663	0.19
Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026	1,874,000	1,899,222	0.29
GE Capital Commercial Mortgage Corp., "A", 5.543%, 10/12/2049	624,343	637,659	0.10
Greenwich Capital Commercial Funding Corp., 5.475%, 10/03/2039	1,430,000	1,460,105	0.22
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	1,816,255	1,843,281	0.28
Harley-Davidson Motorcycle Trust, "A2", FRN, 0.725%, 15/01/2019	572,998	572,936	0.09
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	3,275,911	3,362,627	0.51
JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048	729,193	729,174	0.11
JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 12/05/2045	415,078	419,272	0.06
JPMorgan Chase Commercial Mortgage Securities Corp., "A3", FRN, 5.959%, 15/06/2049	1,117,022	1,118,376	0.17

MFS Meridian Funds – Research Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
JPMorgan Chase Commercial Mortgage Securities Corp., "A3", FRN, 6.133%, 15/02/2051	USD 52,204	52,156	0.01
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.758%, 15/07/2042	150,000	35,969	0.01
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.888%, 12/02/2049	474,604	489,043	0.08
JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", FRN, 5.959%, 15/06/2049	1,896,485	1,933,109	0.30
Kingsland III Ltd., "A1", CDO, FRN, 0.597%, 24/08/2021	327,402	325,679	0.05
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.191%, 18/02/2030 (i)	37,985	368	0.00
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.599%, 15/10/2035 (i)	11,530	332	0.00
Merrill Lynch Mortgage Trust, "A3", FRN, 6.031%, 12/06/2050	173,356	173,336	0.03
Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	1,111,591	1,126,710	0.17
Morgan Stanley Capital I Trust, "AM", FRN, 5.865%, 15/04/2049	2,619,000	2,659,464	0.41
Morgan Stanley Capital I, Inc., FRN, 1.698%, 15/03/2031 (i)	11,725	1	0.00
Morgan Stanley Re-REMIC Trust, FRN, 5.988%, 15/08/2045	2,676,065	2,778,724	0.42
Motor PLC, 2015-1A, "A1", FRN, 1.026%, 25/06/2022	1,855,000	1,851,735	0.28
Nextgear Floorplan Master Owner Trust, 2015-1A, "A", 1.8%, 15/07/2019	2,187,000	2,185,710	0.33
Nextgear Floorplan Master Owner Trust, 2015-2A, "A", 2.38%, 15/10/2020	1,860,000	1,862,718	0.28
Nissan Master Owner Trust Receivables 2015, "A-2", 1.44%, 15/01/2020	2,335,000	2,334,567	0.36
Preferred Term Securities XIX Ltd., CDO, FRN, 0.862%, 22/12/2035	521,230	365,653	0.06
Race Point CLO Ltd., "A", FRN, 1.619%, 20/02/2025	1,185,000	1,168,629	0.18
Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035	95,139	77,466	0.01
Volkswagen Credit Auto Master Trust, 2014-1A, "A1", FRN, 0.776%, 22/07/2019	931,000	921,184	0.14
Wachovia Bank Commercial Mortgage Trust, "A4", FRN, 6.149%, 15/02/2051	921,189	953,774	0.15
Wachovia Bank Commercial Mortgage Trust, FRN, 5.899%, 15/06/2049	3,055,735	3,133,169	0.48
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,508,220	0.38
		83,422,868	12.73
Automotive			
General Motors Co., 4.875%, 2/10/2023	USD 1,200,000	1,209,053	0.18

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
General Motors Co., 5.2%, 1/04/2045	USD 662,000	588,201	0.09
General Motors Financial Co., Inc., 3.45%, 10/04/2022	1,362,000	1,308,078	0.20
Hyundai Capital America, 2.4%, 30/10/2018	710,000	711,152	0.11
Hyundai Capital America, 2.6%, 19/03/2020	1,479,000	1,475,385	0.23
Volkswagen Group of America Finance LLC, 2.4%, 22/05/2020	603,000	574,254	0.09
		5,866,123	0.90
Biotechnology			
Life Technologies Corp., 5%, 15/01/2021	USD 2,381,000	2,571,787	0.39
Broadcasting			
Omnicom Group, Inc., 3.65%, 1/11/2024	USD 455,000	454,260	0.07
SES Global Americas Holdings GP, 5.3%, 25/03/2044	414,000	400,154	0.06
SES S.A., 3.6%, 4/04/2023	454,000	441,975	0.07
SES S.A., 5.3%, 4/04/2043	474,000	461,629	0.07
		1,758,018	0.27
Brokerage & Asset Managers			
CME Group, Inc., 3%, 15/03/2025	USD 1,192,000	1,198,035	0.18
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	368,000	373,859	0.06
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	1,127,000	1,155,247	0.18
NYSE Euronext, 2%, 5/10/2017	1,179,000	1,187,729	0.18
TD Ameritrade Holding Corp., 5.6%, 1/12/2019	396,000	446,474	0.07
TD Ameritrade Holding Corp., 2.95%, 1/04/2022	798,000	808,622	0.12
		5,169,966	0.79
Building			
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD 1,921,000	1,918,503	0.30
Mohawk Industries, Inc., 3.85%, 1/02/2023	780,000	802,037	0.12
		2,720,540	0.42
Business Services			
Equinix, Inc., 4.875%, 1/04/2020	USD 500,000	518,750	0.08
Tencent Holdings Ltd., 3.375%, 2/05/2019	280,000	286,366	0.04
		805,116	0.12
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 6.5%, 30/04/2021	USD 575,000	599,794	0.09
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	1,120,000	1,152,200	0.18
CCO Safari II LLC, 4.908%, 23/07/2025	1,725,000	1,726,709	0.26
SIRIUS XM Radio, Inc., 4.25%, 15/05/2020	1,750,000	1,776,250	0.27
Time Warner Cable, Inc., 4.5%, 15/09/2042	2,195,000	1,746,739	0.27

MFS Meridian Funds – Research Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued				
Time Warner Entertainment Co. LP, 8.375%, 15/07/2033	USD	442,000	521,824	0.08
Videotron Ltd., 5%, 15/07/2022		1,500,000	1,513,125	0.23
			9,036,641	1.38
Chemicals				
CF Industries Holdings, Inc., 7.125%, 1/05/2020	USD	1,500,000	1,685,340	0.26
CF Industries Holdings, Inc., 5.375%, 15/03/2044		449,000	380,273	0.06
LYB International Finance B.V., 4%, 15/07/2023		659,000	649,529	0.10
LyondellBasell Industries N.V., 5.75%, 15/04/2024		879,000	953,109	0.14
Tronox Finance LLC, 6.375%, 15/08/2020		1,549,000	956,508	0.15
			4,624,759	0.71
Computer Software				
Microsoft Corp., 3.125%, 3/11/2025	USD	2,353,000	2,407,820	0.37
VeriSign, Inc., 4.625%, 1/05/2023		1,450,000	1,421,000	0.21
			3,828,820	0.58
Computer Software – Systems				
Apple, Inc., 4.375%, 13/05/2045	USD	1,090,000	1,062,674	0.16
Conglomerates				
General Electric Capital Corp., 6.375%, 15/11/2067	USD	1,000,000	1,060,000	0.16
Consumer Products				
Mattel, Inc., 5.45%, 1/11/2041	USD	651,000	658,104	0.10
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023		1,341,000	1,387,798	0.21
			2,045,902	0.31
Consumer Services				
ADT Corp., 6.25%, 15/10/2021	USD	1,450,000	1,504,375	0.23
Priceline Group, Inc., 3.65%, 15/03/2025		1,694,000	1,678,739	0.26
Visa, Inc., 2.8%, 14/12/2022		5,047,000	5,142,045	0.78
			8,325,159	1.27
Containers				
Ball Corp., 5%, 15/03/2022	USD	300,000	310,500	0.04
Ball Corp., 4%, 15/11/2023		1,080,000	1,036,800	0.16
Berry Plastics Corp., 5.125%, 15/07/2023		735,000	716,625	0.11
Sealed Air Corp., 5.125%, 1/12/2024		1,560,000	1,560,000	0.24
			3,623,925	0.55
Defense Electronics				
BAE Systems Holdings, Inc., 6.375%, 1/06/2019	USD	590,000	664,889	0.10
Emerging Market Quasi-Sovereign				
Corporacion Nacional del Cobre de Chile, 3.75%, 4/11/2020	USD	241,000	240,745	0.04
Petroleos Mexicanos, 5.5%, 27/06/2044		16,000	12,061	0.00

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Quasi-Sovereign, continued				
State Grid Overseas Investment Co., 4.125%, 7/05/2024	USD	1,037,000	1,121,005	0.17
			1,373,811	0.21
Energy – Independent				
Chesapeake Energy Corp., 5.75%, 15/03/2023	USD	1,665,000	457,875	0.07
EQT Corp., 4.875%, 15/11/2021		1,070,000	966,392	0.15
			1,424,267	0.22
Energy – Integrated				
BP Capital Markets PLC, 2.237%, 10/05/2019	USD	1,017,000	1,011,242	0.15
BP Capital Markets PLC, 2.521%, 15/01/2020		372,000	369,566	0.06
Chevron Corp., 3.326%, 17/11/2025		133,000	131,792	0.02
Shell International Finance B.V., 2.125%, 11/05/2020		938,000	918,559	0.14
			2,431,159	0.37
Entertainment				
Carnival Corp., 3.95%, 15/10/2020	USD	392,000	411,145	0.07
Six Flags Entertainment Corp., 5.25%, 15/01/2021		785,000	799,366	0.12
			1,210,511	0.19
Financial Institutions				
International Lease Finance Corp., 7.125%, 1/09/2018	USD	676,000	731,770	0.11
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		1,650,000	1,456,125	0.22
Navient Corp., 4.625%, 25/09/2017		1,915,000	1,881,488	0.29
Navient Corp., 8%, 25/03/2020		1,000,000	985,000	0.15
			5,054,383	0.77
Food & Beverages				
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD	3,035,000	3,053,550	0.47
Anheuser-Busch InBev Finance, Inc., 4.9%, 1/02/2046		3,875,000	4,012,849	0.61
Anheuser-Busch InBev Worldwide, Inc., 3.7%, 1/02/2024		806,000	833,349	0.13
BRF S.A., 3.95%, 22/05/2023		714,000	649,740	0.10
J.M. Smucker Co., 3%, 15/03/2022		640,000	647,034	0.10
J.M. Smucker Co., 4.25%, 15/03/2035		889,000	876,688	0.13
Kraft Foods Group, Inc., 5.375%, 10/02/2020		195,000	214,707	0.03
Kraft Foods Group, Inc., 5%, 4/06/2042		1,206,000	1,229,834	0.19
Kraft Heinz Co., 5.2%, 15/07/2045		518,000	544,777	0.08
SABMiller Holdings, Inc., 3.75%, 15/01/2022		1,227,000	1,271,810	0.19
Smithfield Foods, Inc., 6.625%, 15/08/2022		1,550,000	1,629,438	0.25
Tyson Foods, Inc., 6.6%, 1/04/2016		964,000	972,902	0.15
Tyson Foods, Inc., 4.5%, 15/06/2022		638,000	684,512	0.11

MFS Meridian Funds – Research Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued				
Tyson Foods, Inc., 3.95%, 15/08/2024	USD	390,000	403,749	0.06
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		1,822,000	1,876,638	0.29
			18,901,577	2.89
Food & Drug Stores				
CVS Health Corp., 3.5%, 20/07/2022	USD	1,909,000	1,965,573	0.30
CVS Health Corp., 5.125%, 20/07/2045		1,306,000	1,403,267	0.22
Walgreens Boots Alliance, Inc., 3.3%, 18/11/2021		1,500,000	1,500,303	0.23
Walgreens Boots Alliance, Inc., 3.8%, 18/11/2024		1,873,000	1,843,798	0.28
			6,712,941	1.03
Forest & Paper Products				
Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	1,750,000	1,943,860	0.30
Georgia-Pacific LLC, 3.734%, 15/07/2023		700,000	713,315	0.11
Packaging Corp. of America, 3.65%, 15/09/2024		562,000	558,697	0.08
			3,215,872	0.49
Gaming & Lodging				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD	735,000	703,763	0.11
Wyndham Worldwide Corp., 5.625%, 1/03/2021		241,000	258,991	0.04
Wyndham Worldwide Corp., 4.25%, 1/03/2022		829,000	837,639	0.13
Wyndham Worldwide Corp., 5.1%, 1/10/2025		258,000	265,851	0.04
			2,066,244	0.32
Insurance				
AIA Group Ltd., 3.2%, 11/03/2025	USD	1,136,000	1,120,848	0.17
American International Group, Inc., 3.75%, 10/07/2025		2,871,000	2,753,797	0.42
Five Corners Funding Trust, 4.419%, 15/11/2023		296,000	307,167	0.04
Pacific Lifecorp, 5.125%, 30/01/2043		1,156,000	1,179,527	0.18
Principal Financial Group, Inc., 3.4%, 15/05/2025		2,256,000	2,215,193	0.34
Unum Group, 7.125%, 30/09/2016		1,252,000	1,297,349	0.20
			8,873,881	1.35
Insurance – Health				
Humana, Inc., 7.2%, 15/06/2018	USD	1,659,000	1,849,413	0.28
UnitedHealth Group, Inc., 3.35%, 15/07/2022		1,587,000	1,641,944	0.25
			3,491,357	0.53
Insurance – Property & Casualty				
Allied World Assurance, 5.5%, 15/11/2020	USD	350,000	385,226	0.06
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025		1,685,000	1,677,296	0.25
CNA Financial Corp., 5.875%, 15/08/2020		800,000	894,082	0.14
Liberty Mutual Group, Inc., 4.25%, 15/06/2023		1,500,000	1,541,181	0.23

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Insurance – Property & Casualty, continued				
Marsh & McLennan Cos., Inc., 4.8%, 15/07/2021	USD	1,760,000	1,943,668	0.30
Swiss Re Ltd., 4.25%, 6/12/2042		594,000	583,470	0.09
ZFS Finance USA Trust II, 6.45% to 15/06/2016, FRN to 15/12/2065		500,000	500,625	0.08
ZFS Finance USA Trust V, 6.5% to 9/05/2017, FRN to 9/05/2067		126,000	126,693	0.02
			7,652,241	1.17
Local Authorities				
Florida Hurricane Catastrophe Fund Finance Corp. Rev., "A", 1.298%, 1/07/2016	USD	490,000	491,357	0.07
State of California (Build America Bonds), 7.625%, 1/03/2040		165,000	242,251	0.04
State of California (Build America Bonds), 7.6%, 1/11/2040		1,695,000	2,531,618	0.39
University of California Limited Project Rev., "J", 4.131%, 15/05/2045		470,000	474,888	0.07
			3,740,114	0.57
Major Banks				
ABN AMRO Bank N.V., 4.25%, 2/02/2017	USD	1,063,000	1,092,360	0.17
Bank of America Corp., 5.625%, 1/07/2020		260,000	287,549	0.04
Bank of America Corp., 5.875%, 5/01/2021		740,000	835,475	0.13
Bank of America Corp., 3.3%, 11/01/2023		2,185,000	2,152,229	0.33
Bank of America Corp., 4.125%, 22/01/2024		586,000	602,252	0.09
Bank of America Corp., 3.95%, 21/04/2025		470,000	458,241	0.07
Bank of America Corp., 3.875%, 1/08/2025		1,791,000	1,810,173	0.28
Bank of America Corp., FRN, 6.5%, 23/10/2049		661,000	690,533	0.10
Bank of America Corp., FRN, 6.1%, 29/12/2049		1,416,000	1,439,647	0.22
Barclays PLC, 5.25%, 17/08/2045		2,042,000	2,087,551	0.32
Barclays PLC, 4.375%, 12/01/2026		1,521,000	1,535,249	0.23
Credit Suisse Group AG, 6.5%, 8/08/2023		304,000	323,000	0.05
Credit Suisse Group Fund Guernsey Ltd., 3.75%, 26/03/2025		1,808,000	1,757,633	0.27
DBS Bank Ltd., 3.625% to 21/09/2017, FRN to 21/09/2022		815,000	833,384	0.13
Goldman Sachs Group, Inc., 5.625%, 15/01/2017		206,000	213,381	0.03
Goldman Sachs Group, Inc., 2.375%, 22/01/2018		1,500,000	1,507,628	0.23
Goldman Sachs Group, Inc., 3.625%, 22/01/2023		1,723,000	1,749,827	0.27
Goldman Sachs Group, Inc., 5.15%, 22/05/2045		440,000	428,869	0.06
Huntington National Bank, 2.4%, 1/04/2020		855,000	845,707	0.13
ING Bank N.V., 3.75%, 7/03/2017		1,000,000	1,024,718	0.16
ING Bank N.V., 5.8%, 25/09/2023		1,766,000	1,899,895	0.29

MFS Meridian Funds – Research Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				
JPMorgan Chase & Co., 4.25%, 15/10/2020	USD	385,000	410,204	0.06
JPMorgan Chase & Co., 4.5%, 24/01/2022		527,000	568,443	0.09
Merrill Lynch & Co., Inc., 6.05%, 16/05/2016		729,000	739,131	0.11
Morgan Stanley, 5.75%, 18/10/2016		1,003,000	1,034,750	0.16
Morgan Stanley, 5.5%, 24/07/2020		1,000,000	1,106,639	0.17
Morgan Stanley, 5.5%, 28/07/2021		2,069,000	2,314,297	0.35
Morgan Stanley, 3.7%, 23/10/2024		511,000	511,007	0.08
Morgan Stanley, 3.875%, 27/01/2026		2,118,000	2,141,844	0.33
Morgan Stanley, 4.3%, 27/01/2045		415,000	389,776	0.06
PNC Bank N.A., 3.8%, 25/07/2023		2,364,000	2,453,385	0.37
PNC Funding Corp., 5.625%, 1/02/2017		606,000	628,701	0.10
Regions Financial Corp., 2%, 15/05/2018		407,000	404,661	0.06
Royal Bank of Scotland Group PLC, 6%, 19/12/2023		1,145,000	1,214,047	0.18
Royal Bank of Scotland Group PLC, 8%, 29/12/2049		354,000	363,293	0.06
Royal Bank of Scotland Group PLC, 7.5%, 29/12/2065		1,235,000	1,256,613	0.19
Wachovia Corp., 6.605%, 1/10/2025		160,000	193,164	0.03
Wells Fargo & Co., 3.3%, 9/09/2024		2,000,000	2,008,542	0.31
			41,313,798	6.31
Medical & Health Technology & Services				
Becton, Dickinson and Co., 4.685%, 15/12/2044	USD	1,568,000	1,588,821	0.24
Catholic Health Initiatives, 2.95%, 1/11/2022		1,782,000	1,767,149	0.27
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		584,000	572,948	0.09
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		1,172,000	1,096,612	0.17
McKesson Corp., 5.7%, 1/03/2017		210,000	219,636	0.03
			5,245,166	0.80
Medical Equipment				
Medtronic, Inc., 4.625%, 15/03/2045	USD	2,076,000	2,177,504	0.33
Zimmer Holdings, Inc., 2.7%, 1/04/2020		3,304,000	3,287,328	0.50
			5,464,832	0.83
Metals & Mining				
Barrick North America Finance LLC, 5.75%, 1/05/2043	USD	1,234,000	859,680	0.13
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034		1,500,000	596,250	0.09
Freeport-McMoRan Oil & Gas LLC, 6.875%, 15/02/2023		1,300,000	620,750	0.10
Kinross Gold Corp., 5.95%, 15/03/2024		885,000	548,700	0.08
Steel Dynamics, Inc., 5.125%, 1/10/2021		1,311,000	1,222,508	0.19
			3,847,888	0.59

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Midstream				
Energy Transfer Partners LP, 5.15%, 1/02/2043	USD	1,088,000	751,797	0.11
Energy Transfer Partners LP, 5.15%, 15/03/2045		1,704,000	1,167,155	0.18
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032		1,230,000	1,154,783	0.18
Kinder Morgan Energy Partners LP, 4.3%, 1/05/2024		837,000	712,298	0.11
Kinder Morgan Energy Partners LP, 6.375%, 1/03/2041		1,270,000	1,020,420	0.15
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		1,027,000	770,916	0.12
Sabine Pass Liquefaction LLC, 5.625%, 1/02/2021		1,423,000	1,302,045	0.20
Spectra Energy Capital LLC, 8%, 1/10/2019		349,000	390,856	0.06
Sunoco Logistics Partners LP, 4.25%, 1/04/2024		158,000	132,747	0.02
Williams Cos., Inc., 5.75%, 24/06/2044		1,742,000	978,250	0.15
			8,381,267	1.28
Mortgage-Backed				
Fannie Mae, 3%, 1/10/2030	USD	838,675	874,729	0.13
Fannie Mae, 4%, 1/09/2040 – 1/07/2043		3,141,158	3,364,953	0.52
Fannie Mae, 4.5%, 1/07/2042		812,172	885,255	0.14
Fannie Mae, 5.08%, 1/02/2016		140,329	140,134	0.02
Fannie Mae, 5.257%, 1/02/2016		40,676	40,659	0.01
Fannie Mae, 5.735%, 1/07/2016		113,142	113,346	0.02
Fannie Mae, 5.599%, 1/01/2017		386	386	0.00
Fannie Mae, 5.45%, 1/04/2017		112,879	117,103	0.02
Fannie Mae, 5.65%, 1/06/2017		137,336	143,681	0.02
Fannie Mae, 3.292%, 1/12/2017		400,933	413,868	0.06
Fannie Mae, 5.5%, 1/02/2018 – 1/04/2040		4,356,414	4,899,523	0.72
Fannie Mae, 5.324%, 1/06/2018		189,682	203,371	0.03
Fannie Mae, 3.859%, 1/07/2018		914,979	966,143	0.15
Fannie Mae, 2.578%, 25/09/2018		2,466,942	2,525,278	0.39
Fannie Mae, 4.6%, 1/09/2019		376,064	409,870	0.06
Fannie Mae, 4.67%, 1/09/2019		167,244	183,838	0.03
Fannie Mae, 4.45%, 1/10/2019		262,822	286,334	0.04
Fannie Mae, 5%, 1/06/2020 – 1/03/2042		3,954,977	4,376,121	0.67
Fannie Mae, 2.41%, 1/05/2023		333,897	337,340	0.05
Fannie Mae, 4.5%, 1/05/2024 - 1/04/2041		5,300,454	5,785,409	0.88
Fannie Mae, 4%, 1/03/2025 – 1/02/2045		18,019,509	19,292,148	2.95

MFS Meridian Funds – Research Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Fannie Mae, 4.5%, 1/05/2025	USD 63,626	68,961	0.01
Fannie Mae, 3%, 1/03/2027 – 1/12/2030	2,224,647	2,323,672	0.35
Fannie Mae, 6.5%, 1/01/2033	5,382	6,253	0.00
Fannie Mae, 6%, 1/09/2034 – 1/06/2038	1,335,295	1,520,907	0.23
Fannie Mae, 3.5%, 1/11/2041 – 1/08/2043	2,967,762	3,117,253	0.48
Freddie Mac, 3.5%, 1/07/2042	2,348,050	2,456,630	0.38
Freddie Mac, 4%, 1/04/2044 – 1/09/2044	7,088,389	7,574,436	1.16
Freddie Mac, 2.699%, 25/05/2018	2,145,000	2,202,979	0.34
Freddie Mac, 5%, 1/06/2018 – 1/04/2040	530,530	586,858	0.08
Freddie Mac, 2.412%, 25/08/2018	1,670,000	1,709,103	0.26
Freddie Mac, 2.303%, 25/09/2018	888,065	907,556	0.14
Freddie Mac, 2.323%, 25/10/2018	1,050,000	1,073,654	0.16
Freddie Mac, 2.13%, 25/01/2019	1,500,000	1,527,058	0.23
Freddie Mac, 2.086%, 25/03/2019	1,100,000	1,118,412	0.17
Freddie Mac, 5.5%, 1/06/2019 – 1/01/2038	291,347	324,992	0.04
Freddie Mac, 1.869%, 25/11/2019	587,000	591,569	0.09
Freddie Mac, 2.791%, 25/01/2022	960,000	993,938	0.15
Freddie Mac, 2.716%, 25/06/2022	572,499	589,726	0.09
Freddie Mac, 2.355%, 25/07/2022	4,000,000	4,030,799	0.62
Freddie Mac, 3.3%, 25/04/2023	1,498,356	1,587,346	0.24
Freddie Mac, 3.06%, 25/07/2023	898,000	935,824	0.14
Freddie Mac, 3.531%, 25/07/2023	423,000	453,851	0.07
Freddie Mac, 3.458%, 25/08/2023	2,215,000	2,364,269	0.36
Freddie Mac, 2.67%, 25/12/2024	1,482,000	1,484,451	0.23
Freddie Mac, 2.811%, 25/01/2025	1,073,000	1,084,046	0.17
Freddie Mac, 3.329%, 25/05/2025	1,420,000	1,502,566	0.23
Freddie Mac, 4%, 1/07/2025 – 1/11/2043	2,468,327	2,638,803	0.40
Freddie Mac, 4.5%, 1/07/2025 – 1/07/2040	755,243	818,530	0.13
Freddie Mac, 3.5%, 1/08/2026 – 1/12/2045	7,720,512	8,084,047	1.24
Freddie Mac, 3%, 1/11/2030 – 1/05/2043	2,352,804	2,433,500	0.38
Freddie Mac, 6%, 1/08/2031 – 1/11/2037	85,971	97,712	0.01
Freddie Mac, TBA, 4%, 1/03/2046	1,495,000	1,592,352	0.24

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Ginnie Mae, 6%, 20/01/2036 – 15/01/2039	USD 243,668	277,182	0.06
Ginnie Mae, 5.5%, 15/04/2038 – 20/01/2042	703,808	783,653	0.11
Ginnie Mae, 4.5%, 15/04/2039 – 20/09/2041	4,916,303	5,382,040	0.82
Ginnie Mae, 4%, 20/10/2040	901,946	972,305	0.15
Ginnie Mae, 3.5%, 15/12/2041 – 20/12/2045	11,343,391	11,982,831	1.83
		122,559,553	18.70
Natural Gas – Distribution			
GNL Quintero S.A., 4.634%, 31/07/2029	USD 205,000	194,771	0.03
Network & Telecom			
AT&T, Inc., 4.5%, 15/05/2035	USD 2,553,000	2,302,538	0.35
Frontier Communications Corp., 11%, 15/09/2025	750,000	722,813	0.11
Verizon Communications, Inc., 6.55%, 15/09/2043	3,376,000	3,941,331	0.60
		6,966,682	1.06
Oil Services			
Odebrecht Offshore Drilling Finance Ltd., 6.75%, 1/10/2022	USD 1,297,840	279,036	0.04
Schlumberger Norge A.S., 1.25%, 1/08/2017	1,184,000	1,170,301	0.18
		1,449,337	0.22
Oils			
Valero Energy Corp., 4.9%, 15/03/2045	USD 1,202,000	976,606	0.15
Other Banks & Diversified Financials			
Bank of Tokyo-Mitsubishi UFJ Ltd., 2.7%, 9/09/2018	USD 308,000	313,537	0.05
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	629,000	677,119	0.10
BPCE S.A., 4.5%, 15/03/2025	942,000	899,006	0.14
Capital One Bank (USA) N.A., 3.375%, 15/02/2023	404,000	394,683	0.06
Capital One Financial Corp., 6.15%, 1/09/2016	538,000	553,133	0.08
Citigroup, Inc., 4.4%, 10/06/2025	1,044,000	1,042,621	0.16
Citizens Financial Group, Inc., 4.3%, 3/12/2025	724,000	740,957	0.11
Discover Bank, 7%, 15/04/2020	1,943,000	2,225,405	0.34
Groupe BPCE S.A., 12.5% to 30/09/2019, FRN to 29/08/2049	2,203,000	2,794,131	0.43
Intesa Sanpaolo S.p.A., 5.71%, 15/01/2026	601,000	590,491	0.09
Macquarie Bank Ltd., 1.6%, 27/10/2017	2,821,000	2,805,253	0.43
Macquarie Group Ltd., 3%, 3/12/2018	94,000	95,051	0.01
Rabobank Nederland N.V., 3.95%, 9/11/2022	920,000	941,816	0.14
U.S. Bank NA Cincinnati, 2.8%, 27/01/2025	583,000	580,404	0.09
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025	1,083,000	1,084,845	0.17
		15,738,452	2.40

MFS Meridian Funds – Research Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals			
AbbVie, Inc., 4.5%, 14/05/2035	USD 2,177,000	2,128,908	0.33
Actavis Funding SCS, 3%, 12/03/2020	1,120,000	1,133,695	0.17
Actavis Funding SCS, 4.55%, 15/03/2035	2,727,000	2,686,583	0.41
Actavis Funding SCS, 4.85%, 15/06/2044	2,652,000	2,664,475	0.41
Bayer U.S. Finance LLC, 3.375%, 8/10/2024	452,000	465,485	0.07
Biogen, Inc., 5.2%, 15/09/2045	1,095,000	1,109,168	0.17
Celgene Corp., 1.9%, 15/08/2017	1,297,000	1,303,785	0.20
Celgene Corp., 2.875%, 15/08/2020	2,942,000	2,966,013	0.45
Endo Finance LLC/Endo Finco, Inc., 6%, 15/07/2023	750,000	753,750	0.12
Forest Laboratories, Inc., 4.875%, 15/02/2021	2,314,000	2,519,895	0.38
Gilead Sciences, Inc., 2.35%, 1/02/2020	218,000	220,032	0.03
Gilead Sciences, Inc., 4.8%, 1/04/2044	961,000	980,079	0.15
Gilead Sciences, Inc., 4.75%, 1/03/2046	794,000	809,983	0.12
Valeant Pharmaceuticals International, Inc., 5.625%, 1/12/2021	755,000	687,050	0.11
VPII Escrow Corp., 6.75%, 15/08/2018	980,000	975,713	0.15
		21,404,614	3.27
Precious Metals & Minerals			
Teck Resources Ltd., 6%, 15/08/2040	USD 167,000	77,238	0.01
Teck Resources Ltd., 5.4%, 1/02/2043	825,000	371,250	0.06
		448,488	0.07
Real Estate – Apartment			
Mid-America Apartment Communities, Inc., REIT, 4.3%, 15/10/2023	USD 428,000	447,348	0.07
Real Estate – Healthcare			
HCP, Inc., REIT, 3.875%, 15/08/2024	USD 862,000	842,558	0.13
Real Estate – Office			
Boston Properties LP, REIT, 3.7%, 15/11/2018	USD 1,021,000	1,062,488	0.16
Boston Properties LP, REIT, 3.8%, 1/02/2024	397,000	410,252	0.07
		1,472,740	0.23
Real Estate – Other			
Liberty Property LP, REIT, 5.5%, 15/12/2016	USD 482,000	496,990	0.08
Real Estate – Retail			
Brixmor Operating Partnership LP, REIT, 3.875%, 15/08/2022	USD 955,000	971,553	0.15
DDR Corp., REIT, 4.625%, 15/07/2022	749,000	781,527	0.12
DDR Corp., REIT, 3.375%, 15/05/2023	1,746,000	1,673,731	0.25
Simon Property Group, Inc., REIT, 10.35%, 1/04/2019	520,000	639,933	0.10
		4,066,744	0.62

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants			
McDonald's Corp., 3.7%, 30/01/2026	USD 1,563,000	1,580,298	0.24
YUM! Brands, Inc., 5.35%, 1/11/2043	608,000	449,920	0.07
		2,030,218	0.31
Retailers			
Bed Bath & Beyond, Inc., 5.165%, 1/08/2044	USD 1,081,000	929,051	0.14
Gap, Inc., 5.95%, 12/04/2021	1,400,000	1,455,702	0.22
		2,384,753	0.36
Specialty Chemicals			
Ecolab, Inc., 3%, 8/12/2016	USD 1,250,000	1,267,608	0.19
Supermarkets			
Kroger Co., 3.85%, 1/08/2023	USD 522,000	548,107	0.08
Telecommunications – Wireless			
American Tower Corp., REIT, 5%, 15/02/2024	USD 845,000	902,633	0.14
Crown Castle Towers LLC, 4.883%, 15/08/2020	163,000	177,354	0.03
Numericable Group S.A., 6%, 15/05/2022	750,000	738,750	0.11
SBA Tower Trust, 2.898%, 15/10/2044	1,173,000	1,176,033	0.18
		2,994,770	0.46
Tobacco			
Imperial Tobacco Finance Co., 3.75%, 21/07/2022	USD 2,031,000	2,062,915	0.31
Reynolds American, Inc., 6.75%, 15/06/2017	930,000	989,320	0.15
Reynolds American, Inc., 8.125%, 23/06/2019	649,000	769,195	0.12
Reynolds American, Inc., 4%, 12/06/2022	1,908,000	2,018,733	0.31
Reynolds American, Inc., 4.45%, 12/06/2025	945,000	1,002,452	0.15
		6,842,615	1.04
Transportation – Services			
ERAC USA Finance LLC, 3.85%, 15/11/2024	USD 361,000	364,453	0.06
ERAC USA Finance LLC, 4.5%, 15/02/2045	366,000	340,476	0.05
Navios Maritime Holding, Inc., 7.375%, 15/01/2022	1,620,000	583,200	0.09
		1,288,129	0.20
U.S. Government Agencies and Equivalents			
National Credit Union Administration Guaranteed Note, 2.9%, 29/10/2020	USD 199,777	199,973	0.03
Small Business Administration, 4.35%, 1/07/2023	10,957	11,607	0.00
Small Business Administration, 4.98%, 1/11/2023	11,945	12,998	0.00
Small Business Administration, 4.89%, 1/12/2023	9,917	10,698	0.00
Small Business Administration, 4.93%, 1/01/2024	8,805	9,549	0.00
Small Business Administration, 4.34%, 1/03/2024	14,620	15,430	0.00
Small Business Administration, 5.52%, 1/06/2024	8,843	9,723	0.00

MFS Meridian Funds – Research Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Government Agencies and Equivalents, continued			
Small Business Administration, 5.19%, 1/07/2024	USD 10,342	11,227	0.00
Small Business Administration, 4.86%, 1/10/2024	7,942	8,532	0.00
Small Business Administration, 4.57%, 1/06/2025	29,530	31,536	0.01
Small Business Administration, 4.76%, 1/09/2025	66,346	71,209	0.01
Small Business Administration, 5.35%, 1/02/2026	83,224	91,343	0.01
Small Business Administration, 4.43%, 1/05/2029	353,487	384,273	0.06
Small Business Administration, 3.25%, 1/11/2030	298,020	312,925	0.05
Small Business Administration, 2.85%, 1/09/2031	556,944	576,771	0.09
Small Business Administration, 2.37%, 1/08/2032	758,342	764,413	0.12
Small Business Administration, 2.13%, 1/11/2033	1,351,003	1,340,416	0.21
Small Business Administration, 2.21%, 1/02/2033	357,561	358,063	0.06
Small Business Administration, 2.22%, 1/03/2033	1,327,502	1,329,180	0.20
Small Business Administration, 2.08%, 1/04/2033	1,589,069	1,576,592	0.24
Small Business Administration, 2.45%, 1/06/2033	1,772,923	1,791,702	0.27
Small Business Administration, 3.62%, 1/09/2033	441,962	476,484	0.07
		9,394,644	1.43
U.S. Treasury Obligations			
U.S. Treasury Bonds, 4.5%, 15/02/2036	USD 6,501,000	8,705,756	1.33
U.S. Treasury Bonds, 5%, 15/05/2037	41,000	58,636	0.01
U.S. Treasury Bonds, 4.5%, 15/08/2039	4,444,600	5,947,430	0.91
U.S. Treasury Bonds, 2.875%, 15/05/2043	16,122,600	16,555,266	2.53
U.S. Treasury Notes, 5.125%, 15/05/2016	2,443,000	2,475,731	0.38
U.S. Treasury Notes, 0.5%, 15/06/2016	12,571,000	12,572,961	1.92
U.S. Treasury Notes, 0.875%, 31/12/2016	1,264,000	1,266,766	0.19
U.S. Treasury Notes, 0.75%, 30/06/2017 (f)	42,266,000	42,280,878	6.45
U.S. Treasury Notes, 1%, 15/12/2017	10,000,000	10,039,450	1.53

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 1%, 30/06/2019	USD 32,935,000	32,846,240	5.01
U.S. Treasury Notes, 1.625%, 30/06/2019	9,930,000	10,110,369	1.54
U.S. Treasury Notes, 1.625%, 30/11/2020	9,000,000	9,130,077	1.39
		151,989,560	23.19
Utilities – Electric Power			
Berkshire Hathaway Energy Co., 5.15%, 15/11/2043	USD 890,000	955,909	0.15
CMS Energy Corp., 6.25%, 1/02/2020	497,000	564,722	0.09
CMS Energy Corp., 5.05%, 15/03/2022	396,000	439,583	0.07
Constellation Energy Group, Inc., 5.15%, 1/12/2020	468,000	511,156	0.08
Dominion Resources, Inc., 3.625%, 1/12/2024	2,727,000	2,715,713	0.41
Dominion Resources, Inc., 3.9%, 1/10/2025	458,000	463,141	0.07
EDP Finance B.V., 4.9%, 1/10/2019	674,000	692,131	0.10
EDP Finance B.V., 5.25%, 14/01/2021	2,266,000	2,326,112	0.35
Enel Finance International S.A., 6.25%, 15/09/2017	1,017,000	1,086,030	0.16
Exelon Generation Co. LLC, 4.25%, 15/06/2022	1,695,000	1,645,274	0.25
PPL Capital Funding, Inc., 5%, 15/03/2044	496,000	515,304	0.08
PPL Corp., 3.5%, 1/12/2022	680,000	695,000	0.11
PPL WEM Holdings PLC, 5.375%, 1/05/2021	1,167,000	1,288,389	0.20
		13,898,464	2.12
Total Bonds (Identified Cost, \$647,295,571)		637,425,364	97.28
SHORT-TERM OBLIGATIONS (y)			
Barclays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value	USD 741,000	741,000	0.11
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$648,036,571)		638,166,364	97.39
OTHER ASSETS, LESS LIABILITIES		17,127,527	2.61
NET ASSETS		655,293,891	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – U.K. Equity Fund

(Expressed in British Pounds)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Cobham PLC	593,045	1,514,512	1.31
Rolls-Royce Holdings PLC	205,825	1,153,072	1.00
		2,667,584	2.31
Airlines			
Stagecoach Group PLC	437,708	1,221,952	1.06
Alcoholic Beverages			
Diageo PLC	346,703	6,550,337	5.68
Apparel Manufacturers			
Burberry Group PLC	150,598	1,799,646	1.56
Automotive			
GKN PLC	448,660	1,254,708	1.09
Broadcasting			
WPP PLC	275,364	4,206,078	3.65
Brokerage & Asset Managers			
IG Group Holdings PLC	351,096	2,581,221	2.24
Rathbone Brothers PLC	56,843	1,284,652	1.11
		3,865,873	3.35
Business Services			
Babcock International Group PLC	144,853	1,335,840	1.16
Compass Group PLC	363,776	4,400,907	3.81
Michael Page International PLC	411,172	1,680,325	1.46
MITIE Group PLC	617,612	1,745,372	1.51
		9,162,444	7.94
Computer Software			
Fidessa Group PLC	29,032	546,963	0.47
Conglomerates			
Smiths Group PLC	74,024	702,953	0.61
Construction			
Bellway PLC	35,428	987,586	0.86
SIG PLC	893,121	1,200,355	1.04
		2,187,941	1.90
Consumer Products			
Reckitt Benckiser Group PLC	80,611	5,047,949	4.38
Electrical Equipment			
Schneider Electric S.A.	42,094	1,586,158	1.37
Spectris PLC	118,075	1,879,162	1.63
		3,465,320	3.00
Electronics			
Halma PLC	156,611	1,316,808	1.14
Energy – Independent			
Cairn Energy PLC	531,483	761,181	0.66
Energy – Integrated			
BG Group PLC	184,135	1,958,965	1.70
BP PLC	1,371,256	5,214,276	4.52
		7,173,241	6.22
Food & Beverages			
Danone S.A.	48,909	2,367,285	2.05
Food & Drug Stores			
Booker Group PLC	985,951	1,644,895	1.43
Gaming & Lodging			
Paddy Power PLC	25,431	2,682,256	2.33
Insurance			
Beazley Group PLC	211,786	797,066	0.69
Hiscox Ltd.	206,811	2,058,124	1.78

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Insurance, continued			
Jardine Lloyd Thompson Group PLC	155,129	1,286,019	1.12
Partnership Assurance Group PLC	607,969	750,457	0.65
		4,891,666	4.24
Major Banks			
HSBC Holdings PLC	986,811	4,884,470	4.23
Royal Bank of Scotland Group PLC	415,568	1,057,167	0.92
		5,941,637	5.15
Metals & Mining			
Rio Tinto Ltd.	166,280	2,870,197	2.49
Natural Gas – Distribution			
Centrica PLC	740,031	1,524,930	1.32
Oil Services			
Lamprell PLC	380,780	319,620	0.28
Other Banks & Diversified Financials			
Lloyds TSB Group PLC	6,237,129	4,105,933	3.56
Pharmaceuticals			
Bayer AG	13,995	1,101,774	0.95
GlaxoSmithKline PLC	305,280	4,413,604	3.83
Novartis AG	23,109	1,257,975	1.09
Roche Holding AG	6,693	1,222,021	1.06
		7,995,374	6.93
Printing & Publishing			
Reed Elsevier PLC	298,552	3,690,569	3.20
Restaurants			
Whitbread PLC	46,469	1,868,098	1.62
Specialty Chemicals			
Akzo Nobel N.V.	50,390	2,270,039	1.97
Croda International PLC	41,289	1,182,850	1.02
		3,452,889	2.99
Specialty Stores			
Just Eat PLC	164,900	619,513	0.54
Kingfisher PLC	400,893	1,316,738	1.14
		1,936,251	1.68
Telecommunications – Wireless			
Vodafone Group PLC	2,069,710	4,646,476	4.03
Telephone Services			
BT Group PLC	899,330	4,390,100	3.81
Tobacco			
British American Tobacco PLC	165,338	6,450,993	5.59
Utilities – Water			
Severn Trent PLC	47,784	1,050,500	0.91
Total Common Stocks (Identified Cost, £116,729,393)		113,760,647	98.63
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £116,729,393) (k)			
		113,760,647	98.63
OTHER ASSETS, LESS LIABILITIES		1,580,259	1.37
NET ASSETS		115,340,906	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Aerospace United Technologies Corp.	140,815	12,348,067	2.54
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton S.A.	70,706	11,398,056	2.34
NIKE, Inc., "B"	106,034	6,575,168	1.35
VF Corp.	143,642	8,991,989	1.85
		26,965,213	5.54
Broadcasting			
Time Warner, Inc.	145,255	10,231,762	2.10
Twenty-First Century Fox, Inc.	460,605	12,422,517	2.56
		22,654,279	4.66
Brokerage & Asset Managers			
Franklin Resources, Inc.	244,750	8,483,035	1.74
Business Services			
Accenture PLC, "A"	314,280	33,169,111	6.82
Cognizant Technology Solutions Corp., "A"	172,892	10,945,793	2.25
Equifax, Inc.	68,172	7,212,598	1.48
Fidelity National Information Services, Inc.	220,908	13,194,835	2.71
		64,522,337	13.26
Chemicals			
Monsanto Co.	152,830	13,846,398	2.84
Computer Software – Systems			
EMC Corp.	391,242	9,691,064	1.99
Construction			
Sherwin-Williams Co.	27,366	6,996,665	1.44
Consumer Products			
Colgate-Palmolive Co.	341,929	23,090,465	4.74
Electrical Equipment			
Amphenol Corp., "A"	139,532	6,916,601	1.42
Danaher Corp.	179,360	15,541,544	3.19
Mettler-Toledo International, Inc.	33,366	10,438,553	2.15
W.W. Grainger, Inc.	69,229	13,616,652	2.80
		46,513,350	9.56
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	471,740	10,543,389	2.17
Texas Instruments, Inc.	292,421	15,477,844	3.18
		26,021,233	5.35
Food & Beverages			
Mead Johnson Nutrition Co., "A"	192,987	13,989,628	2.87
Food & Drug Stores			
CVS Health Corp.	186,372	18,001,671	3.70
Internet			
Alphabet, Inc., "A"	49,963	38,039,330	7.82

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
Colfax Corp.	194,609	4,308,643	0.89
Medical & Health Technology & Services			
Express Scripts Holding Co.	121,928	8,762,965	1.80
Medical Equipment			
Abbott Laboratories	319,443	12,090,918	2.48
Cooper Cos., Inc.	82,653	10,839,941	2.23
Thermo Fisher Scientific, Inc.	145,166	19,170,622	3.94
Waters Corp.	58,602	7,103,148	1.46
		49,204,629	10.11
Other Banks & Diversified Financials			
Visa, Inc., "A"	305,892	22,785,895	4.68
Pharmaceuticals			
Roche Holding AG	36,540	9,506,276	1.95
Printing & Publishing			
Moody's Corp.	98,605	8,789,650	1.81
Railroad & Shipping			
Union Pacific Corp.	125,608	9,043,776	1.86
Specialty Chemicals			
Ecolab, Inc.	129,800	14,001,526	2.88
Specialty Stores			
AutoZone, Inc.	17,508	13,435,465	2.76
TJX Cos., Inc.	175,396	12,495,211	2.57
		25,930,676	5.33
Total Common Stocks (Identified Cost, \$422,339,664)		483,496,771	99.36

	Strike Price (\$)	First Exercise	Number of Shares	Market Value (\$)	Net Assets (%)
WARRANTS					
Medical & Health Technology & Services					
HealthSouth Corp. (1 share for 1 warrant)					
(Identified Cost, \$0)	\$41.40	4/01/2016	6,949	14,384	0.00
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$422,339,664) (k)				483,511,155	99.36
OTHER ASSETS, LESS LIABILITIES				3,089,926	0.64
NET ASSETS				486,601,081	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Northrop Grumman Corp.	461	85,313	2.23
Automotive			
General Motors Co.	857	25,401	0.67
Hyundai Motor Co. Ltd.	195	21,857	0.57
Kia Motors Corp.	965	36,867	0.97
Magna International, Inc.	1,138	39,536	1.03
		123,661	3.24
Biotechnology			
Gilead Sciences, Inc.	283	23,489	0.61
Business Services			
Accenture PLC, "A"	299	31,556	0.82
Global Payments, Inc.	829	48,870	1.28
		80,426	2.10
Cable TV			
Comcast Corp., "A"	1,249	69,582	1.82
Time Warner Cable, Inc.	346	62,975	1.65
		132,557	3.47
Chemicals			
LyondellBasell Industries N.V., "A"	1,100	85,767	2.24
Computer Software			
Aspen Technology, Inc.	436	14,144	0.37
CA, Inc.	805	23,128	0.60
Microsoft Corp.	1,400	77,126	2.02
		114,398	2.99
Computer Software – Systems			
Apple, Inc.	435	42,343	1.11
Ingram Micro, Inc., "A"	1,086	30,625	0.80
Seagate Technology PLC	494	14,351	0.38
		87,319	2.29
Construction			
Owens Corning	1,373	63,419	1.66
Electronics			
Broadcom Corp., "A"	864	47,235	1.24
Intel Corp.	768	23,823	0.62
Microchip Technology, Inc.	325	14,563	0.38
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,395	53,528	1.40
		139,149	3.64
Energy – Independent			
Crescent Point Energy Corp.	1,054	11,684	0.31
Marathon Petroleum Corp.	566	23,653	0.62
Valero Energy Corp.	1,535	104,180	2.72
		139,517	3.65
Energy – Integrated			
BP PLC	3,174	17,198	0.45
Chevron Corp.	221	19,110	0.50
		36,308	0.95
Food & Beverages			
Archer Daniels Midland Co.	599	21,175	0.56
General Mills, Inc.	536	30,289	0.79
Ingredion, Inc.	122	12,288	0.32
		63,752	1.67
Food & Drug Stores			
CVS Health Corp.	504	48,681	1.27

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
General Merchandise			
Target Corp.	1,203	87,121	2.28
Insurance			
MetLife, Inc.	2,012	89,836	2.35
Prudential Financial, Inc.	403	28,242	0.74
Suncorp-Metway Ltd.	2,633	21,846	0.57
Validus Holdings Ltd.	1,269	56,141	1.47
Zurich Insurance Group AG	180	39,872	1.04
		235,937	6.17
Internet			
Alphabet, Inc., "A"	35	26,647	0.70
Facebook, Inc., "A "	289	32,429	0.85
		59,076	1.55
Leisure & Toys			
Activision Blizzard, Inc.	1,088	37,884	0.99
Electronic Arts, Inc.	132	8,520	0.22
		46,404	1.21
Machinery & Tools			
Allison Transmission Holdings, Inc.	553	13,156	0.34
Caterpillar, Inc.	157	9,772	0.26
		22,928	0.60
Major Banks			
BOC Hong Kong Holdings Ltd.	3,500	9,195	0.24
HSBC Holdings PLC	3,413	24,072	0.63
JPMorgan Chase & Co.	2,351	139,885	3.66
Sumitomo Mitsui Financial Group, Inc.	1,000	33,583	0.88
Wells Fargo & Co.	2,404	120,753	3.16
		327,488	8.57
Medical & Health Technology & Services			
Community Health Systems, Inc.	1,073	23,048	0.60
Medical Equipment			
Abbott Laboratories	644	24,375	0.64
Metals & Mining			
BHP Billiton PLC	3,039	29,592	0.78
Rio Tinto Ltd.	813	19,996	0.52
		49,588	1.30
Natural Gas – Distribution			
Engie	1,706	27,414	0.72
Natural Gas – Pipeline			
Enterprise Products Partners LP	511	12,218	0.32
Williams Partners LP	1,048	23,077	0.60
		35,295	0.92
Network & Telecom			
Cisco Systems, Inc.	4,104	97,634	2.55
Oil Services			
Noble Corp. PLC	1,065	8,296	0.22
Other Banks & Diversified Financials			
Discover Financial Services	832	38,097	1.00
UBS AG	2,292	37,843	0.99
		75,940	1.99
Pharmaceuticals			
Bristol-Myers Squibb Co.	1,785	110,956	2.91
Eli Lilly & Co.	1,393	110,186	2.88
Johnson & Johnson	101	10,548	0.28
Merck & Co., Inc.	2,084	105,596	2.76
Pfizer, Inc.	1,179	35,948	0.94
		373,234	9.77

MFS Meridian Funds – U.S. Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate			
Hospitality Properties Trust, REIT	657	15,499	0.41
Medical Properties Trust, Inc., REIT	3,053	33,583	0.88
Mid-America Apartment Communities, Inc., REIT	453	42,500	1.11
Starwood Property Trust, Inc., REIT	872	16,603	0.43
Store Capital Corp., REIT	295	7,313	0.19
		115,498	3.02
Restaurants			
YUM! Brands, Inc.	562	40,672	1.06
Specialty Chemicals			
Marine Harvest	1,815	24,715	0.65
Specialty Stores			
Amazon.com, Inc.	173	101,551	2.66
American Eagle Outfitters, Inc.	4,904	71,795	1.88
		173,346	4.54
Telephone Services			
Frontier Communications Corp.	3,810	17,336	0.45
TDC A.S.	3,209	13,742	0.36
Telefonica Brasil S.A., ADR	2,231	19,454	0.51
Verizon Communications, Inc.	2,110	105,437	2.76
		155,969	4.08
Tobacco			
Altria Group, Inc.	1,589	97,104	2.54
Japan Tobacco, Inc.	1,200	46,887	1.23
Philip Morris International, Inc.	1,047	94,240	2.46
		238,231	6.23
Utilities – Electric Power			
American Electric Power Co., Inc.	1,182	72,067	1.89
Exelon Corp.	1,661	49,116	1.28

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
PPL Corp.	1,277	44,772	1.17
		165,955	4.34
Total Common Stocks (Identified Cost, \$3,795,523)		3,631,920	95.02
PREFERRED STOCKS			
Telephone Services			
Telecom Italia S.p.A. (Identified Cost, \$17,299)	16,801	15,141	0.40
CONVERTIBLE PREFERRED STOCKS			
Food & Beverages			
Tyson Foods, Inc., 4.75%	1,200	72,048	1.89
Pharmaceuticals			
Allergan PLC., 5.5%	18	17,069	0.45
Telephone Services			
Frontier Communications Corp., 11.25%	120	10,726	0.28
Utilities – Electric Power			
Exelon Corp., 6.5%	857	36,868	0.96
Total Convertible Preferred Stocks (Identified Cost, \$135,673)		136,711	3.58
SHORT-TERM OBLIGATIONS (y)			
Bardays U.S. Funding Corp., 0.35%, 1/02/2016, at Amortized Cost and Value USD	35,000	35,000	0.91
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,983,495) (k)		3,818,772	99.91
OTHER ASSETS, LESS LIABILITIES		3,409	0.09
NET ASSETS		3,822,181	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – U.S. Equity Opportunities Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Northrop Grumman Corp.	3,629	671,583	2.94
Apparel Manufacturers			
NIKE, Inc., "B"	11,034	684,218	3.00
Business Services			
Fidelity National Information Services, Inc.	9,190	548,919	2.40
Global Payments, Inc.	8,942	527,131	2.31
		1,076,050	4.71
Chemicals			
LyondellBasell Industries N.V., "A"	7,010	546,570	2.39
Computer Software			
Intuit, Inc.	5,967	569,908	2.49
Computer Software – Systems			
Ingram Micro, Inc., "A"	20,091	566,566	2.48
Construction			
Interface, Inc.	32,969	556,846	2.44
Owens Corning	14,048	648,877	2.84
		1,205,723	5.28

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services			
Priceline Group, Inc.	511	544,200	2.38
Electrical Equipment			
Danaher Corp.	6,711	581,508	2.55
Electronics			
Broadcom Corp., "A"	16,069	878,492	3.85
Energy – Independent			
Marathon Petroleum Corp.	9,600	401,184	1.76
Valero Energy Corp.	9,378	636,485	2.78
		1,037,669	4.54
Food & Beverages			
Archer Daniels Midland Co.	17,233	609,187	2.67
Tyson Foods, Inc., "A"	13,759	734,180	3.21
		1,343,367	5.88
General Merchandise			
Target Corp.	7,751	561,327	2.46
Insurance			
MetLife, Inc.	7,798	348,181	1.52
Unum Group	17,665	505,926	2.22
		854,107	3.74

MFS Meridian Funds – U.S. Equity Opportunities Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
Allison Transmission Holdings, Inc.	18,970	451,296	1.98
Herman Miller, Inc.	21,175	542,504	2.37
Regal Beloit Corp.	7,700	432,817	1.89
		1,426,617	6.24
Major Banks			
JPMorgan Chase & Co.	7,886	469,217	2.05
Medical & Health Technology & Services			
Community Health Systems, Inc.	10,788	231,726	1.01
Medical Equipment			
Masimo Corp.	22,643	832,130	3.64
Other Banks & Diversified Financials			
Discover Financial Services	10,243	469,027	2.05
East West Bancorp, Inc.	14,708	476,833	2.09
		945,860	4.14
Pharmaceuticals			
Eli Lilly & Co.	7,881	623,387	2.73
Merck & Co., Inc.	9,208	466,569	2.04
		1,089,956	4.77
Real Estate			
AvalonBay Communities, Inc., REIT	3,388	581,008	2.54
Mid-America Apartment Communities, Inc., REIT	7,389	693,236	3.03

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate, continued			
Sovran Self Storage, Inc., REIT	5,349	602,725	2.64
Store Capital Corp., REIT	28,923	717,001	3.14
		2,593,970	11.35
Specialty Stores			
Amazon.com, Inc.	1,141	669,767	2.93
American Eagle Outfitters, Inc.	35,708	522,765	2.29
AutoZone, Inc.	1,057	811,131	3.55
		2,003,663	8.77
Utilities – Electric Power			
American Electric Power Co., Inc.	10,172	620,187	2.71
Exelon Corp.	19,191	567,478	2.48
PPL Corp.	19,658	689,211	3.02
		1,876,876	8.21
Total Common Stocks (Identified Cost, \$23,646,604)		22,591,303	98.87
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$23,646,604)		22,591,303	98.87
OTHER ASSETS, LESS LIABILITIES		257,793	1.13
NET ASSETS		22,849,096	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Agency – Other			
Financing Corp., 10.7%, 6/10/2017	USD 2,505,000	2,912,154	0.71
Financing Corp., 9.4%, 8/02/2018	5,255,000	6,147,068	1.51
Financing Corp., 10.35%, 3/08/2018	2,560,000	3,154,476	0.77
Financing Corp., STRIPS, 0%, 30/11/2017	3,160,000	3,095,662	0.76
		15,309,360	3.75
Asset-Backed & Securitized			
Citigroup/Deutsche Bank Commercial Mortgage Trust, 5.322%, 11/12/2049	USD 991,195	1,009,761	0.25
CNH Equipment Trust, 2015-C, "A2B", FRN, 0.895%, 17/12/2018	540,119	539,959	0.13
Commercial Mortgage Pass-Through Certificates, "A4", 5.306%, 10/12/2046	1,179,549	1,199,909	0.29
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	733,000	741,980	0.18
Credit Suisse Commercial Mortgage Trust, "A4", FRN, 6.146%, 15/09/2039	806,237	839,301	0.20
Credit Suisse Commercial Mortgage Trust, "AM", FRN, 5.888%, 15/06/2039	787,673	803,802	0.20

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Credit Suisse Commercial Mortgage Trust, "C4", FRN, 6.146%, 15/09/2039	USD 747,846	780,918	0.19
CSAIL Commercial Mortgage Trust, 2015- C2, "A4", 3.504%, 15/06/2057	66,272	68,307	0.02
CWCapital Cobalt Ltd., "A4", FRN, 5.956%, 15/05/2046	1,190,441	1,237,760	0.30
Dryden XXIII Senior Loan Fund, 2012- 23A, "A1R", FRN, 1.538%, 17/07/2023	723,000	718,044	0.18
Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FRN, 1.025%, 15/08/2020	440,000	439,229	0.11
Fortress Credit BSL Ltd., 2013-1A, "A", FRN, 1.799%, 19/01/2025	853,577	841,089	0.21
JPMorgan Chase Commercial Mortgage Securities Corp., "A3", FRN, 6.133%, 15/02/2051	38,929	38,893	0.01
JPMorgan Chase Commercial Mortgage Securities Corp., "A4", FRN, 5.959%, 15/06/2049	1,869,778	1,908,755	0.47
Morgan Stanley Capital I Trust, "AM", FRN, 5.865%, 15/04/2049	847,000	860,086	0.21
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	924,745	947,479	0.23

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	USD	421,786	0.10
		13,396,099	3.28
Automotive			
Ford Motor Credit Co. LLC, 2.551%, 5/10/2018	USD	386,000	0.09
Hyundai Capital America, 2%, 19/03/2018		530,000	0.13
Hyundai Capital America, 2.4%, 30/10/2018		109,000	0.03
		1,020,918	0.25
Computer Software			
Microsoft Corp., 3.125%, 3/11/2025	USD	270,000	0.07
Food & Beverages			
Mead Johnson Nutrition Co., 3%, 15/11/2020	USD	2,000	0.00
Local Authorities			
University of California Limited Project Rev., "J", 4.131%, 15/05/2045	USD	695,000	0.17
University of California Rev. (Build America Bonds), 5.77%, 15/05/2043		890,000	0.28
		1,816,392	0.45
Mortgage-Backed			
Fannie Mae, 3.99%, 1/07/2021	USD	277,766	0.07
Fannie Mae, 3%, 1/10/2030		2,744,755	0.70
Fannie Mae, 4%, 1/09/2040 – 1/07/2043		2,744,456	0.72
Fannie Mae, 4.5%, 1/07/2042		232,123	0.06
Fannie Mae, 5.08%, 1/02/2016 – 1/04/2019		556,862	0.14
Fannie Mae, 5.257%, 1/02/2016		15,644	0.00
Fannie Mae, 5.345%, 1/02/2016		8,451	0.00
Fannie Mae, 6.5%, 1/11/2016 – 1/10/2037		998,206	0.29
Fannie Mae, 5.599%, 1/01/2017		11,605	0.00
Fannie Mae, 5.45%, 1/04/2017		98,986	0.03
Fannie Mae, 5.54%, 1/04/2017		383,090	0.10
Fannie Mae, 6%, 1/08/2017 – 1/06/2038		1,976,481	0.54
Fannie Mae, 5.5%, 1/09/2017 – 1/12/2038		7,243,172	1.98
Fannie Mae, 2.71%, 1/11/2017		196,747	0.05
Fannie Mae, 5.377%, 1/01/2018		532,141	0.13
Fannie Mae, 3.859%, 1/07/2018		1,161,319	0.30
Fannie Mae, 2.578%, 25/09/2018		1,480,165	0.37
Fannie Mae, 4.5%, 1/10/2018 – 1/04/2044		10,452,010	2.79

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Fannie Mae, 5.51%, 1/03/2019	USD	290,595	0.08
Fannie Mae, 5%, 1/07/2019 – 1/03/2042		5,285,081	1.42
Fannie Mae, 4.83%, 1/08/2019 – 1/09/2019		473,880	0.13
Fannie Mae, 4.838%, 1/08/2019		1,126,557	0.30
Fannie Mae, 5.05%, 1/08/2019		216,816	0.06
Fannie Mae, 4.6%, 1/09/2019		485,151	0.13
Fannie Mae, 4.67%, 1/09/2019		365,970	0.10
Fannie Mae, 4.94%, 1/09/2019		126,173	0.03
Fannie Mae, 4.45%, 1/10/2019		339,745	0.09
Fannie Mae, 5.19%, 1/09/2020		315,850	0.08
Fannie Mae, 2.41%, 1/05/2023		273,796	0.07
Fannie Mae, 2.55%, 1/05/2023		235,323	0.06
Fannie Mae, 2.59%, 1/05/2023		150,011	0.04
Fannie Mae, 4.5%, 1/05/2025		163,477	0.04
Fannie Mae, 3%, 1/03/2027 – 1/12/2030		4,045,835	1.05
Fannie Mae, 2.5%, 1/05/2030		1,792,691	0.45
Fannie Mae, 4%, 1/12/2040 – 1/02/2045		18,762,119	4.94
Fannie Mae, 3.5%, 1/01/2042 – 1/03/2045		4,421,413	1.14
Fannie Mae, 3.5%, 1/09/2043		1,613,187	0.41
Freddie Mac, 4%, 1/04/2044 – 1/09/2044		4,625,480	1.21
Freddie Mac, 3.154%, 25/02/2018		1,155,802	0.29
Freddie Mac, 2.699%, 25/05/2018		840,000	0.21
Freddie Mac, 5%, 1/07/2018 – 1/04/2040		1,734,268	0.48
Freddie Mac, 2.412%, 25/08/2018		2,800,000	0.70
Freddie Mac, 2.303%, 25/09/2018		749,952	0.19
Freddie Mac, 2.323%, 25/10/2018		1,217,000	0.30
Freddie Mac, 1.72%, 25/01/2019		1,000,000	0.25
Freddie Mac, 2.13%, 25/01/2019		2,000,000	0.50
Freddie Mac, 6%, 1/08/2019 – 1/06/2038		1,563,217	0.43
Freddie Mac, 2.456%, 25/08/2019		723,000	0.18
Freddie Mac, 3.808%, 25/08/2020		485,000	0.13
Freddie Mac, 3.034%, 25/10/2020		566,000	0.15

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 5.5%, 1/04/2021 – 1/06/2036	USD 1,122,632	1,244,690	0.31
Freddie Mac, 2.791%, 25/01/2022	1,157,000	1,197,903	0.29
Freddie Mac, 2.716%, 25/06/2022	804,344	828,548	0.20
Freddie Mac, 2.682%, 25/10/2022	393,000	402,576	0.10
Freddie Mac, 4.5%, 1/11/2022 – 1/06/2041	2,458,967	2,664,632	0.65
Freddie Mac, 2.51%, 25/11/2022	1,110,000	1,125,044	0.28
Freddie Mac, 2.637%, 25/01/2023	1,200,000	1,223,489	0.30
Freddie Mac, 3.32%, 25/02/2023	971,000	1,030,348	0.25
Freddie Mac, 3.3%, 25/04/2023	963,790	1,021,031	0.25
Freddie Mac, 3.06%, 25/07/2023	856,000	892,055	0.22
Freddie Mac, 3.458%, 25/08/2023	758,000	809,082	0.20
Freddie Mac, 2.67%, 25/12/2024	1,828,000	1,831,023	0.45
Freddie Mac, 2.811%, 25/01/2025	1,444,000	1,458,866	0.36
Freddie Mac, 3.329%, 25/05/2025	1,512,000	1,599,915	0.39
Freddie Mac, 4%, 1/07/2025 – 1/11/2043	1,726,438	1,843,323	0.45
Freddie Mac, 3.01%, 25/07/2025	450,000	462,760	0.11
Freddie Mac, 2.5%, 1/05/2028 – 1/07/2028	6,317,708	6,486,473	1.59
Freddie Mac, 3%, 1/11/2030 – 1/08/2045	10,697,366	11,065,697	2.72
Freddie Mac, 6.5%, 1/05/2037	37,937	43,453	0.01
Freddie Mac, 3.5%, 1/12/2041 – 1/12/2045	16,398,710	17,169,247	4.22
Freddie Mac, TBA, 4%, 1/03/2046	2,122,000	2,260,181	0.55
Ginnie Mae, 5.5%, 15/01/2033 – 20/01/2042	1,279,933	1,429,198	0.35
Ginnie Mae, 4.5%, 15/08/2039 – 15/06/2040	2,938,978	3,233,891	0.80
Ginnie Mae, 4%, 15/10/2039 – 20/04/2041	691,417	743,003	0.18
Ginnie Mae, 3.5%, 15/12/2041 – 20/12/2045	20,194,648	21,336,953	5.23
Ginnie Mae, 3%, 20/07/2043	1,808,196	1,873,649	0.46
Ginnie Mae, 5.612%, 20/04/2058	201,276	203,215	0.05
Ginnie Mae, 6.357%, 20/04/2058	109,111	113,863	0.03
		183,189,459	44.91
Restaurants			
McDonald's Corp., 2.75%, 9/12/2020	USD 207,000	209,939	0.05
Supranational			
Inter-American Development Bank, 4.375%, 24/01/2044	USD 442,000	542,634	0.13

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Government Agencies and Equivalents			
AID-Tunisia, 2.452%, 24/07/2021	USD 530,000	542,626	0.13
AID-Ukraine, 1.844%, 16/05/2019	1,084,000	1,096,252	0.27
AID-Ukraine, 1.847%, 29/05/2020	720,000	730,110	0.18
Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	833,000	849,008	0.21
Hashemite Kingdom of Jordan, 2.503%, 30/10/2020	1,044,000	1,091,139	0.27
Private Export Funding Corp., 2.25%, 15/03/2020	220,000	226,119	0.06
Private Export Funding Corp., 2.3%, 15/09/2020	570,000	585,159	0.14
Private Export Funding Corp., 1.875%, 15/07/2018	1,060,000	1,079,660	0.27
Small Business Administration, 4.98%, 1/11/2023	128,610	139,944	0.03
Small Business Administration, 4.89%, 1/12/2023	268,862	290,040	0.07
Small Business Administration, 4.77%, 1/04/2024	295,583	316,623	0.08
Small Business Administration, 4.99%, 1/09/2024	180,753	195,962	0.05
Small Business Administration, 4.86%, 1/10/2024	123,661	132,850	0.03
Small Business Administration, 4.86%, 1/01/2025	175,052	187,760	0.05
Small Business Administration, 5.11%, 1/04/2025	238,193	258,752	0.06
Small Business Administration, 5.16%, 1/02/2028	515,638	574,772	0.14
Small Business Administration, 2.21%, 1/02/2033	654,014	654,933	0.16
Small Business Administration, 2.22%, 1/03/2033	1,178,020	1,179,509	0.29
Small Business Administration, 3.15%, 1/07/2033	875,654	913,000	0.22
Tennessee Valley Authority, 1.75%, 15/10/2018	725,000	737,378	0.18
		11,781,596	2.89
U.S. Treasury Obligations			
U.S. Treasury Bonds, 9.25%, 15/02/2016	USD 25,000	25,084	0.01
U.S. Treasury Bonds, 6.25%, 15/08/2023	857,000	1,132,579	0.28
U.S. Treasury Bonds, 6%, 15/02/2026	62,000	84,916	0.02
U.S. Treasury Bonds, 6.75%, 15/08/2026	614,000	892,650	0.22
U.S. Treasury Bonds, 6.375%, 15/08/2027	1,150,000	1,661,750	0.41
U.S. Treasury Bonds, 4.375%, 15/02/2038	55,000	72,521	0.02
U.S. Treasury Bonds, 4.5%, 15/08/2039	7,596,300	10,164,799	2.49
U.S. Treasury Bonds, 3.75%, 15/08/2041	1,538,000	1,851,787	0.45
U.S. Treasury Bonds, 3.125%, 15/02/2043	2,770,700	2,988,028	0.73
U.S. Treasury Bonds, 2.875%, 15/05/2043	11,778,500	12,094,588	2.96
U.S. Treasury Bonds, 2.5%, 15/02/2045	1,558,000	1,474,379	0.36

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Bonds, TIPS, 0.125%, 15/07/2024	USD 8,460,107	8,204,324	2.01
U.S. Treasury Notes, 0.875%, 31/12/2016	6,827,000	6,841,937	1.68
U.S. Treasury Notes, 2.75%, 15/02/2019	2,860,000	3,009,032	0.74
U.S. Treasury Notes, 3.125%, 15/05/2019	11,878,000	12,675,121	3.11
U.S. Treasury Notes, 1%, 30/06/2019	7,206,000	7,186,580	1.76
U.S. Treasury Notes, 1.625%, 30/06/2019	11,792,000	12,006,190	2.94
U.S. Treasury Notes, 2.625%, 15/08/2020 (f)	13,614,000	14,398,398	3.53
U.S. Treasury Notes, 2%, 30/11/2020	3,919,000	4,036,723	0.99
U.S. Treasury Notes, 3.125%, 15/05/2021	6,121,000	6,649,414	1.63
U.S. Treasury Notes, 1.75%, 15/05/2022	1,309,000	1,322,141	0.32
U.S. Treasury Notes, 2.5%, 15/08/2023	30,834,000	32,547,939	7.98
U.S. Treasury Notes, 2.75%, 15/02/2024	3,106,000	3,328,638	0.82
U.S. Treasury Notes, 2.5%, 15/05/2024	2,360,000	2,482,517	0.61
U.S. Treasury Notes, 2%, 15/08/2025	3,276,000	3,296,475	0.81
		150,428,510	36.88

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power			
NextEra Energy Capital Holdings, Inc., 2.056%, 1/09/2017	USD 567,000	569,368	0.14
Total Bonds (Identified Cost, \$376,134,696)		378,542,595	92.80
SHORT-TERM OBLIGATIONS (y)			
3M Co., 0.3%, 3/02/2016	USD 5,000,000	4,999,917	1.23
Bardays U.S. Funding Corp., 0.35%, 1/02/2016	4,486,000	4,486,000	1.10
Chevron Corp., 0.35%, 8/02/2016	5,000,000	4,999,660	1.22
Exxon Mobil Corp., 0.33%, 4/02/2016	6,000,000	5,999,835	1.47
Johnson & Johnson, 0.3%, 11/02/2016	5,500,000	5,499,542	1.35
Total Short-Term Obligations, at Amortized Cost and Value		25,984,954	6.37
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$402,119,650)		404,527,549	99.17
OTHER ASSETS, LESS LIABILITIES		3,404,739	0.83
NET ASSETS		407,932,288	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	421,524	43,501,272	3.19
Northrop Grumman Corp.	170,697	31,589,187	2.32
United Technologies Corp.	279,393	24,499,972	1.80
		99,590,431	7.31
Alcoholic Beverages			
Diageo PLC	598,401	16,109,518	1.18
Automotive			
Delphi Automotive PLC	118,439	7,691,429	0.57
Harley-Davidson, Inc.	137,240	5,489,600	0.40
Johnson Controls, Inc.	284,565	10,207,347	0.75
		23,388,376	1.72
Broadcasting			
Omnicom Group, Inc.	272,397	19,980,320	1.47
Time Warner, Inc.	166,998	11,763,339	0.86
Viacom, Inc., "B"	124,333	5,674,558	0.42
Walt Disney Co.	36,152	3,464,085	0.25
		40,882,302	3.00
Brokerage & Asset Managers			
BlackRock, Inc.	39,380	12,375,559	0.91
Franklin Resources, Inc.	353,924	12,267,006	0.90
NASDAQ, Inc.	224,327	13,908,274	1.02
		38,550,839	2.83

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services			
Accenture PLC, "A"	348,938	36,826,917	2.71
Equifax, Inc.	26,166	2,768,363	0.20
Fidelity National Information Services, Inc.	187,056	11,172,855	0.82
Fiserv, Inc.	72,090	6,816,830	0.50
		57,584,965	4.23
Cable TV			
Comcast Corp., "A"	291,666	16,248,713	1.19
Chemicals			
3M Co.	170,662	25,769,962	1.89
E.I. du Pont de Nemours & Co.	180,673	9,532,307	0.70
Monsanto Co.	57,228	5,184,857	0.38
PPG Industries, Inc.	285,909	27,195,664	2.00
		67,682,790	4.97
Computer Software			
Oracle Corp.	295,927	10,745,109	0.79
Computer Software – Systems			
International Business Machines Corp.	107,259	13,384,851	0.98
Construction			
Stanley Black & Decker, Inc.	69,269	6,534,837	0.48
Consumer Products			
Newell Rubbermaid, Inc.	92,239	3,577,028	0.26
Procter & Gamble Co.	85,371	6,973,957	0.51
		10,550,985	0.77

MFS Meridian Funds – U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Containers			
Crown Holdings, Inc.	141,240	6,480,091	0.48
Electrical Equipment			
Danaher Corp.	214,508	18,587,118	1.36
Pentair PLC	113,017	5,325,361	0.39
Tyco International PLC	485,188	16,685,615	1.23
		40,598,094	2.98
Electronics			
Analog Devices, Inc.	76,237	4,106,125	0.30
Texas Instruments, Inc.	335,609	17,763,784	1.31
		21,869,909	1.61
Energy – Independent			
EOG Resources, Inc.	162,438	11,536,347	0.84
Occidental Petroleum Corp.	189,615	13,051,200	0.96
		24,587,547	1.80
Energy – Integrated			
Chevron Corp.	189,281	16,367,128	1.20
Exxon Mobil Corp.	297,036	23,124,253	1.70
		39,491,381	2.90
Food & Beverages			
Archer Daniels Midland Co.	242,459	8,570,926	0.63
Danone S.A.	154,813	10,677,102	0.78
General Mills, Inc.	370,034	20,910,621	1.53
Nestle S.A.	306,293	22,560,449	1.66
		62,719,098	4.60
Food & Drug Stores			
CVS Health Corp.	248,983	24,049,268	1.77
General Merchandise			
Target Corp.	147,155	10,656,965	0.78
Insurance			
Aon PLC	216,172	18,986,387	1.39
Chubb Ltd.	219,846	24,857,987	1.83
MetLife, Inc.	493,758	22,046,295	1.62
Prudential Financial, Inc.	142,291	9,971,753	0.73
Travelers Cos., Inc.	264,023	28,261,022	2.08
		104,123,444	7.65
Machinery & Tools			
Caterpillar, Inc.	60,458	3,762,906	0.28
Cummins, Inc.	31,534	2,834,591	0.21
Deere & Co.	47,600	3,665,676	0.27
Eaton Corp. PLC	203,850	10,296,464	0.75
Illinois Tool Works, Inc.	117,953	10,624,027	0.78
Parker Hannifin Corp.	32,792	3,186,071	0.23
		34,369,735	2.52
Major Banks			
Bank of New York Mellon Corp.	377,798	13,683,844	1.00
Goldman Sachs Group, Inc.	145,364	23,485,008	1.72
JPMorgan Chase & Co.	1,006,268	59,872,946	4.40
PNC Financial Services Group, Inc.	128,603	11,143,450	0.82
State Street Corp.	174,267	9,711,900	0.71
Wells Fargo & Co.	867,155	43,557,196	3.20
		161,454,344	11.85
Medical & Health Technology & Services			
Express Scripts Holding Co.	178,790	12,849,637	0.94
McKesson Corp.	27,116	4,365,134	0.32
		17,214,771	1.26

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment			
Abbott Laboratories	355,660	13,461,731	0.99
Medtronic PLC	390,780	29,668,018	2.18
St. Jude Medical, Inc.	150,467	7,953,686	0.58
Thermo Fisher Scientific, Inc.	116,091	15,330,977	1.13
		66,414,412	4.88
Oil Services			
Baker Hughes, Inc.	21,313	927,329	0.07
National Oilwell Varco, Inc.	211,491	6,881,917	0.51
Schlumberger Ltd.	213,826	15,453,205	1.13
		23,262,451	1.71
Other Banks & Diversified Financials			
American Express Co.	197,512	10,566,892	0.78
BB&T Corp.	218,611	7,139,835	0.52
Citigroup, Inc.	252,982	10,771,974	0.79
U.S. Bancorp	627,020	25,118,421	1.85
		53,597,122	3.94
Pharmaceuticals			
Johnson & Johnson	478,398	49,963,887	3.67
Merck & Co., Inc.	379,610	19,234,839	1.41
Novartis AG	49,140	3,811,626	0.28
Pfizer, Inc.	1,044,473	31,845,982	2.34
Roche Holding AG	13,985	3,638,349	0.27
		108,494,683	7.97
Printing & Publishing			
McGraw-Hill Cos., Inc.	25,989	2,209,585	0.16
Time, Inc.	14,900	223,500	0.02
		2,433,085	0.18
Railroad & Shipping			
Canadian National Railway Co.	118,906	6,360,282	0.47
Union Pacific Corp.	108,812	7,834,464	0.57
		14,194,746	1.04
Specialty Stores			
Advance Auto Parts, Inc.	26,755	4,068,098	0.30
Bed Bath & Beyond, Inc.	50,474	2,178,963	0.16
		6,247,061	0.46
Telecommunications – Wireless			
Vodafone Group PLC	1,050,366	3,359,998	0.25
Telephone Services			
Verizon Communications, Inc.	511,582	25,563,753	1.88
Tobacco			
Altria Group, Inc.	118,405	7,235,730	0.53
Philip Morris International, Inc.	550,380	49,539,704	3.64
		56,775,434	4.17
Trucking			
United Parcel Service, Inc., “B”	196,725	18,334,770	1.35
Utilities – Electric Power			
Duke Energy Corp.	147,599	11,114,205	0.82
Xcel Energy, Inc.	80,463	3,075,296	0.22
		14,189,501	1.04
Total Common Stocks (Identified Cost, \$1,167,871,330)		1,341,735,379	98.52

MFS Meridian Funds – U.S. Value Fund, continued

	Strike Price (\$)	First Exercise	Number of Shares	Market Value (\$)	Net Assets (%)
WARRANTS					
HealthSouth Corp. (1 share for 1 warrant)					
(Identified Cost, \$0)	\$41.40	4/01/2016	4,282	8,864	0.00
Name of Security					
Transferable Securities and Money Market Instruments traded on a Regulated Market			Shares/Par	Market Value (\$)	Net Assets (%)
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,167,871,330) (k)				1,341,744,243	98.52
OTHER ASSETS, LESS LIABILITIES				20,150,098	1.48
NET ASSETS				1,361,894,341	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

Footnotes to Schedules of Investments:

- (b) Securities traded on other regulated markets.
 (d) In default.
 (e) Guaranteed by Minister for Finance of Ireland.
 (f) All or a portion of the security has been segregated as collateral for an open futures contract.
 (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
 (k) As of 31 January 2016, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Pacific Ex-Japan Fund	\$67,275,729	78.79%	60
Continental European Equity Fund	€6,946,479	86.76%	35
Diversified Income Fund	\$13,734,638	9.34%	43
Emerging Markets Debt Fund	\$21,920,191	0.72%	2
Emerging Markets Debt Local Currency Fund	\$3,098,590	9.21%	6
Emerging Markets Equity Fund	\$35,166,520	59.55%	56
European Concentrated Fund	€3,857,819	90.49%	24
European Core Equity Fund	€20,233,170	91.41%	59
European Research Fund	€1,821,962,314	91.75%	73
European Smaller Companies Fund	€890,628,231	77.54%	124
European Value Fund	€5,384,545,967	90.52%	60
Global Concentrated Fund	\$212,526,578	30.80%	9
Global Energy Fund	\$5,954,414	28.11%	18
Global Equity Fund	\$1,818,583,884	38.86%	41
Global Equity Income Fund	\$82,991,525	45.34%	43
Global High Yield Fund	\$2	0.00%	1
Global Multi-Asset Fund	\$9,558,427	12.76%	71
Global Research Fund	\$110,701,006	31.91%	53
Global Total Return Fund	\$710,707,092	25.93%	88
Japan Equity Fund	\$11,273,916	99.42%	42
Managed Wealth Fund	\$19,515,379	37.34%	46
Prudent Wealth Fund	\$964,772,855	43.38%	43
U.K. Equity Fund	£105,897,640	93.09%	45
U.S. Concentrated Growth Fund	\$20,904,332	4.32%	2
U.S. Equity Income Fund	\$419,820	10.99%	16
U.S. Value Fund	\$60,157,042	4.48%	6

- (l) A portion of this security is on loan.
 (p) Payment-in-kind security.
 (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR	American Depositary Receipt	GDR	Global Depositary Receipt
BIBOR	Bangkok Interbank Offered Bank	IEU	International Equity Unit
CDI	Interbank Deposit Certificates	PLC	Public Limited Company
CDO	Collateralized Debt Obligation	REIT	Real Estate Investment Trust
CLN	Credit-Linked Note	SDR	Swedish Depositary Receipt
CLO	Collateralized Loan Obligation	TBA	To Be Announced
ETF	Exchange-Traded Fund	TIPS	Treasury Inflation Protected Security
FRN	Floating Rate Note. Interest rate resets periodically and the current rate may not be the rate reported at period end.		

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

AUD	Australian Dollar	MXN	Mexican Peso
BRL	Brazilian Real	MYR	Malaysian Ringgit
CAD	Canadian Dollar	NOK	Norwegian Krone
CHF	Swiss Franc	NZD	New Zealand Dollar
CLP	Chilean Peso	PEN	Peruvian Nuevo Sol
COP	Colombian Peso	PHP	Philippine Peso
CZK	Czech Koruna	PLN	Polish Zloty
DKK	Danish Krone	RON	Romanian New Leu
EUR	Euro	RUB	Russian Ruble
GBP	British Pound	SEK	Swedish Krona
HKD	Hong Kong Dollar	SGD	Singapore Dollar
HUF	Hungarian Forint	THB	Thailand Baht
IDR	Indonesian Rupiah	TRY	Turkish Lira
ILS	Israeli Shekel	TWD	Taiwan New Dollar
INR	Indian Rupee	USD	U.S. Dollar
JPY	Japanese Yen	ZAR	South African Rand
KRW	Korean Won		

See Notes to Financial Statements

FINANCIAL STATEMENTS

at 31 January 2016

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	16,991,856	85,391,049	123,779,973	8,006,148	147,036,564	3,023,937,182	33,627,921	59,049,039
Repurchase agreements (Note 12)	267,000	1,484,000	4,126,000	—	—	92,795,000	174,000	—
Cash and other liquid assets	588	5,015	169	262,466	12,948	2,353,216	38,221	8,748
Restricted cash (Note 2)	—	—	—	—	—	50,000	—	—
Deposits with brokers (Note 2 & 13)	91,288	—	—	—	—	244,350	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	132,792	—	—	—	411	1,440,994	514,484	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	151	—	654	222,392	4	45
Receivable for daily variation margin on open futures contracts	1,246	—	—	—	—	81,391	—	—
Receivable for fund shares sold	2,451	9,752	308,552	1,318	793,896	2,389,955	850,470	118,517
Receivable for investments sold	57,394	1,553,712	79,043	—	2,376,147	15,038,566	416,397	324,529
Interest and dividends receivable	78,344	121,148	1,424,014	12,967	1,386,029	46,997,691	594,025	71,694
Interest receivable on swap agreements	—	—	—	—	—	—	2,377	—
Receivable from related parties (Note 5)	15,298	9,514	—	30,590	9,415	—	—	39,903
Swaps, at value (Note 14)	—	—	—	—	—	—	2,261	—
Other assets	131	392	502	114	661	7,842	224	320
Total assets	17,638,388	88,574,582	129,718,404	8,313,603	151,616,725	3,185,558,579	36,220,384	59,612,795
Liabilities:								
Payable to depositary	—	—	—	—	—	—	—	92,368
Distributions payable	43	—	86,814	—	70,839	1,295,189	40,333	—
Payable for open forward foreign currency exchange contracts (Note 10)	44,751	—	—	—	—	2,772,293	232,511	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	55	—	6,961	2,387	3,941	1,913,468	2,873	2,462
Payable for daily variation margin on open futures contracts	23,511	—	—	—	—	—	—	—
Payable for investments purchased	—	2,049,315	808,859	—	2,445,347	43,575,522	1,480,085	251,801
Payable for fund shares reacquired	905,352	283,157	517,932	74,717	190,745	20,545,922	149,040	97,223
Payable for capital gains tax	—	2,465	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	1,960	—
Written options outstanding, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	9,800	—	—	364,081	4,341	—
Accrued expenses and other liabilities	143,742	278,396	185,825	103,865	238,148	1,255,303	204,372	346,108
Total liabilities	1,117,454	2,613,333	1,616,191	180,969	2,949,020	71,721,778	2,115,515	789,962
Total net assets	16,520,934	85,961,249	128,102,213	8,132,634	148,667,705	3,113,836,801	34,104,869	58,822,833

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	European Concentrated Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$
Assets:								
Investments, at value	4,263,466	22,133,624	1,985,713,755	1,148,668,744	5,948,699,190	689,940,728	18,671,039	21,186,081
Repurchase agreements (Note 12)	—	—	—	—	—	6,423,000	1,036,000	1,459,000
Cash and other liquid assets	167,315	624,778	34,077,264	71,953,870	209,440,157	833	6,095	428
Restricted cash (Note 2)	—	—	1,040,000	720,000	6,290,000	—	—	—
Deposits with brokers (Note 2 & 13)	—	—	—	—	—	—	3,115	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	3,453	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	—	894	1,277,972	486,203	2,450,585	0	—	18
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	1,048	—
Receivable for fund shares sold	92,085	17,078	6,051,490	5,847,681	34,148,679	310,633	—	110,226
Receivable for investments sold	—	—	6,224,256	2,535,437	—	1,999,863	—	—
Interest and dividends receivable	7,190	32,432	2,212,930	2,215,985	6,035,968	32,055	220,723	8,199
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	24,320	35,971	—	—	—	—	6,866	6,137
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	65	1,087	4,622	10,461	20,340	1,930	133	151
Total assets	4,554,441	22,845,864	2,036,602,289	1,232,438,381	6,207,084,919	698,709,042	19,948,472	22,770,240
Liabilities:								
Payable to depositary	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	—	—	1,965	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	12,264	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	445	1,452	141,213	50,848	854,368	1,907	3,768	6,395
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	—	12,806,624	919,027	104,285	1,205,270	—	—
Payable for fund shares reacquired	11,875	12,917	4,184,050	3,472,832	54,252,566	2,074,505	1,086,136	63,593
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Written options outstanding, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	261,010	188,077	923,176	96,206	—	—
Accrued expenses and other liabilities	88,248	125,215	828,168	651,680	2,104,878	355,789	142,655	121,915
Total liabilities	100,568	139,584	18,221,065	5,282,464	58,239,273	3,733,677	1,246,788	191,903
Total net assets	4,453,873	22,706,280	2,018,381,224	1,227,155,917	6,148,845,646	694,975,365	18,701,684	22,578,337

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	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$	Global Research Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	4,679,336,954	183,050,598	675,734,945	74,882,799	346,941,539	2,740,638,109	102,274,750	11,339,916
Repurchase agreements (Note 12)	—	927,000	18,735,000	4,455,000	1,413,000	15,874,000	651,000	174,000
Cash and other liquid assets	35	8,141	964	15,739	102	2,447,663	414	17
Restricted cash (Note 2)	—	—	—	—	—	190,000	—	—
Deposits with brokers (Note 2 & 13)	—	—	148,500	520,259	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	196,375	1,386,542	—	1,726,989	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	68	198	58	—	—	704	—	—
Receivable for daily variation margin on open futures contracts	—	—	287,578	17,606	—	215,602	—	—
Receivable for fund shares sold	10,238,936	—	898,287	13,933	97,199	2,455,861	2,101,382	4,046
Receivable for investments sold	47,752,545	10,614,437	5,130,793	23,149,703	2,904,625	51,120,341	—	—
Interest and dividends receivable	2,494,521	202,486	13,751,656	384,269	217,578	12,772,392	138,189	9,853
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	—	11,718	—	4,906	—	—	—	13,324
Swaps, at value (Note 14)	—	—	—	3,423	—	—	—	—
Other assets	11,909	58	2,109	381	1,125	7,330	451	93
Total assets	4,739,834,968	194,814,636	714,886,265	104,834,560	351,575,168	2,827,448,991	105,166,186	11,541,249
Liabilities:								
Payable to depositary	85,862	—	—	—	—	—	—	—
Distributions payable	—	—	1,201,437	—	—	—	4,400	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	22,310	395,624	—	3,338,952	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	96,823	2,633	2,628	—	—	21,628	—	—
Payable for daily variation margin on open futures contracts	—	—	347,734	123,505	—	269,254	9,844	—
Payable for investments purchased	—	10,813,791	2,070,630	22,779,648	2,722,358	40,637,937	1,674,778	—
Payable for fund shares reacquired	14,301,003	—	10,542,436	20,522	188,709	11,431,504	93,040	294
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	2,726	—	—	—	—
Written options outstanding, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	632,111	—	121,724	—	54,128	581,751	14,131	—
Accrued expenses and other liabilities	1,243,527	103,326	609,113	229,664	306,534	1,429,514	165,710	112,342
Total liabilities	16,359,326	10,919,750	14,918,012	23,551,689	3,271,729	57,710,540	1,961,903	112,636
Total net assets	4,723,475,642	183,894,886	699,968,253	81,282,871	348,303,439	2,769,738,451	103,204,283	11,428,613

(a) The inception date of the sub-fund was 22 September 2015.

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	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund (a) \$	Prudent Wealth Fund \$	Research Bond Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Equity Income Fund (a) \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	24,938,085	752,356,419	52,259,140	2,223,864,599	638,166,364	113,760,647	483,511,155	3,818,772
Repurchase agreements (Note 12)	221,000	17,567,000	949,000	61,608,000	1,922,000	—	4,289,000	94,000
Cash and other liquid assets	17,897	135,158	3,121	87,491	211	1,944,736	689	753
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Note 2 & 13)	—	—	1,693,860	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	3,091,493	—	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	125	—	—	9,258	—	—	0	150
Receivable for daily variation margin on open futures contracts	—	28,829	—	—	17,188	—	—	—
Receivable for fund shares sold	2,294	1,882,369	149,500	12,839,895	11,786,858	59,836	82,024	74,100
Receivable for investments sold	1,108,949	1,887,868	—	64,725,739	5,694,821	—	—	—
Interest and dividends receivable	67,858	3,147,900	47,415	3,842,137	4,273,450	265,343	287,578	5,793
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	13,159	—	13,294	—	—	—	—	20,965
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	238	2,040	81	6,891	1,737	430	1,436	46
Total assets	26,369,605	777,007,583	55,115,411	2,370,075,503	661,862,629	116,030,992	488,171,882	4,014,579
Liabilities:								
Payable to depositary	—	—	—	—	—	—	—	—
Distributions payable	—	21,990	—	—	90,515	—	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	1,493,957	—	127,365	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	2,801	—	1,315	157,940	1,434	—	643	2,651
Payable for daily variation margin on open futures contracts	—	—	731,000	—	—	—	—	—
Payable for investments purchased	806,924	1,940,000	—	8,781,261	5,087,154	173,834	—	108,714
Payable for fund shares reacquired	260,739	3,419,842	—	4,495,060	914,216	241,708	1,130,469	—
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Written options outstanding, at value	—	—	5,116	—	—	—	—	—
Payable to related parties (Note 5)	—	100,328	—	452,398	84,420	11,981	84,974	—
Accrued expenses and other liabilities	228,497	429,458	87,635	906,484	390,999	135,198	354,715	81,033
Total liabilities	1,298,961	5,911,618	825,066	16,287,100	6,568,738	690,086	1,570,801	192,398
Total net assets	25,070,644	771,095,965	54,290,345	2,353,788,403	655,293,891	115,340,906	486,601,081	3,822,181

(a) The inception date of the sub-fund was 22 September 2015.

See Notes to Financial Statements

	U.S. Equity Opportunities Fund (b) \$	U.S. Government Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES				
Assets:				
Investments, at value	22,591,303	404,527,549	1,341,744,243	26,789,117,315
Repurchase agreements (Note 12)	345,000	20,003,000	41,772,000	275,789,619
Cash and other liquid assets	299	2,308	110	323,835,389
Restricted cash (Note 2)	—	—	—	8,271,545
Deposits with brokers (Note 2 & 13)	—	—	—	2,493,650
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	7,840,423
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	2,563	4,433,865
Receivable for daily variation margin on open futures contracts	—	77,438	—	671,952
Receivable for fund shares sold	—	1,327,985	22,815,768	112,391,253
Receivable for investments sold	180,079	2,754,702	—	229,262,018
Interest and dividends receivable	6,811	2,337,080	1,378,433	99,760,871
Interest receivable on swap agreements	—	—	—	2,194
Receivable from related parties (Note 5)	12,307	—	—	254,092
Swaps, at value (Note 14)	—	—	—	5,247
Other assets	138	1,063	3,618	86,205
Total assets	23,135,937	431,031,125	1,407,716,735	27,854,215,638
Liabilities:				
Payable to depositary	—	—	—	164,525
Distributions payable	—	33,560	—	2,628,158
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	7,840,987
Payable for class specific open forward foreign currency exchange contracts (Note 11)	1,278	—	19,373	3,130,447
Payable for daily variation margin on open futures contracts	—	87,875	—	1,470,251
Payable for investments purchased	178,861	20,762,933	38,907,091	207,069,021
Payable for fund shares reacquired	—	1,917,545	6,024,526	136,778,542
Payable for capital gains tax	—	—	—	2,275
Interest payable on swap agreements	—	—	—	4,326
Written options outstanding, at value	—	—	—	4,723
Payable to related parties (Note 5)	—	47,699	229,340	4,044,194
Accrued expenses and other liabilities	106,702	249,225	642,064	14,186,771
Total liabilities	286,841	23,098,837	45,822,394	377,324,220
Total net assets	22,849,096	407,932,288	1,361,894,341	27,476,891,418

(b) The inception date of the sub-fund was 19 February 2015.

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for the year ended 31 January 2016

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	China Equity Fund (c) \$	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
Net investment income (loss)								
Income								
Dividends	—	3,325,028	—	6,553,234	363,842	2,216,696	—	—
Interest	332,585	1,538	5,726,415	3,145	—	5,204,115	193,006,989	3,139,850
Income on repurchase agreements (Note 2)	247	692	3,519	1,086	—	—	54,015	1,652
Net income on securities loaned (Note 4)	—	1,058	—	—	—	—	—	—
Withholding taxes (Note 8)	(44)	(284,300)	(79,187)	(560,375)	(54,423)	(565,337)	—	(40,050)
Total investment income	332,788	3,044,016	5,650,747	5,997,090	309,419	6,855,474	193,061,004	3,101,452
Expenses								
Investment management fee (Note 5)	139,204	1,062,991	825,493	60,804	147,848	1,536,995	25,899,414	394,232
Distribution and service fees (Note 5)	119,260	662,492	1,017,817	46,684	103,788	1,373,599	12,695,601	344,102
Management company fee (Note 5)	19,994	32,929	39,079	41,467	16,587	45,513	667,675	21,089
Depository fee (Note 6)	47,073	167,015	57,039	102,531	50,481	102,545	666,654	116,368
Shareholder servicing costs (Note 5)	43,691	102,715	103,336	15,880	21,302	121,582	761,594	49,334
Printing	68,349	73,010	70,266	58,792	63,575	64,710	68,256	73,274
Audit and other professional fees	70,191	100,971	65,205	50,878	62,031	107,049	89,411	63,998
Taxe d'abonnement (Note 8)	8,518	37,504	61,034	14,718	6,420	78,245	1,009,832	19,290
Miscellaneous	34,698	24,185	37,661	21,339	22,675	28,066	89,526	37,765
Total expenses	550,978	2,263,812	2,276,930	413,093	494,707	3,458,304	41,947,963	1,119,452
Fee credits (Note 2)	(30)	(28)	(124)	(10)	—	(996)	(3,735)	(86)
Expenses reimbursed by related parties (Note 5)	(245,983)	(318,657)	(103,087)	(6,456)	(207,942)	(145,393)	(601)	(228,699)
Net expenses	304,965	1,945,127	2,173,719	406,627	286,765	3,311,915	41,943,627	890,667
Net investment income (loss)	27,823	1,098,889	3,477,028	5,590,463	22,654	3,543,559	151,117,377	2,210,785
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(1,044,387)	6,290	(1,666,912)	(12,683,217)	1,701,272	(2,779,312)	(153,880,408)	(14,102,223)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	253,130	(15,448,700)	(6,891,953)	(12,909,596)	(1,600,137)	(13,392,703)	(82,397,383)	2,945,573
Results of operations	(763,434)	(14,343,521)	(5,081,837)	(20,002,350)	123,789	(12,628,456)	(85,160,414)	(8,945,865)
Distributions declared to shareholders (Note 2)	(1,424)	—	(1,386,379)	—	—	(775,474)	(22,821,541)	(1,115,955)
Change in net assets from fund share transactions	(4,237,256)	(26,543,174)	(11,946,287)	(129,185,663)	(6,856,899)	68,713,804	(338,898,546)	(15,896,135)
Total change in net assets	(5,002,114)	(40,886,695)	(18,414,503)	(149,188,013)	(6,733,110)	55,309,874	(446,880,501)	(25,957,955)
Net assets								
At the beginning of the year	21,523,048	126,847,944	146,516,716	149,188,013	14,865,744	93,357,831	3,560,717,302	60,062,824
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	16,520,934	85,961,249	128,102,213	—	8,132,634	148,667,705	3,113,836,801	34,104,869

(c) The sub-fund ceased operations on 14 December 2015.

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
Net investment income (loss)								
Income								
Dividends	1,971,470	152,912	788,398	46,323,636	22,158,712	157,627,197	13,867,663	—
Interest	997	—	—	6,887	338	3,715	8,882	766,638
Income on repurchase agreements (Note 2)	—	—	—	—	—	—	3,709	571
Net income on securities loaned (Note 4)	—	—	—	522,820	156,820	773,255	75,934	—
Withholding taxes (Note 8)	(260,172)	(16,481)	(41,585)	(3,894,161)	(780,884)	(10,830,662)	(2,547,930)	(2,103)
Total investment income	1,712,295	136,431	746,813	42,959,182	21,534,986	147,573,505	11,408,258	765,106
Expenses								
Investment management fee (Note 5)	890,152	58,220	280,873	14,835,692	9,955,049	58,871,148	7,586,361	111,508
Distribution and service fees (Note 5)	578,171	23,618	170,090	5,709,832	4,600,486	28,184,248	2,241,504	121,515
Management company fee (Note 5)	27,655	16,587	16,674	329,779	205,981	634,505	152,638	19,994
Depository fee (Note 6)	289,691	26,296	63,646	644,304	673,367	1,944,597	207,204	48,406
Shareholder servicing costs (Note 5)	71,023	14,380	46,265	319,872	336,000	838,752	144,130	34,279
Printing	72,135	61,853	61,811	62,102	61,866	61,394	73,572	73,274
Audit and other professional fees	57,269	61,652	73,052	86,174	76,125	97,907	63,914	69,236
Taxe d'abonnement (Note 8)	28,844	1,771	10,955	493,082	366,773	2,169,468	166,008	6,143
Miscellaneous	24,469	25,925	25,293	66,164	54,407	222,490	27,486	25,158
Total expenses	2,039,409	290,302	748,659	22,547,001	16,330,054	93,024,509	10,662,817	509,513
Fee credits (Note 2)	(24)	—	—	(4)	—	(96)	(130)	(197)
Expenses reimbursed by related parties (Note 5)	(323,398)	(197,105)	(232,602)	(940)	(3,839)	(154)	(30,099)	(234,932)
Net expenses	1,715,987	93,197	516,057	22,546,057	16,326,215	93,024,259	10,632,588	274,384
Net investment income (loss)	(3,692)	43,234	230,756	20,413,125	5,208,771	54,549,246	775,670	490,722
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(6,788,364)	325,317	4,091,570	86,501,570	20,584,523	248,731,944	33,844,648	(853,329)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(8,608,204)	(537,990)	(3,492,385)	(156,581,154)	35,318,630	(184,982,167)	(52,704,779)	(895,245)
Results of operations	(15,400,260)	(169,439)	829,941	(49,666,459)	61,111,924	118,299,023	(18,084,461)	(1,257,852)
Distributions declared to shareholders (Note 2)	—	—	—	—	—	—	—	(62,299)
Change in net assets from fund share transactions	(21,149,706)	(1,008,858)	(8,236,681)	858,343,080	570,437,192	1,386,450,460	(10,432,521)	(2,484,934)
Total change in net assets	(36,549,966)	(1,178,297)	(7,406,740)	808,676,621	631,549,116	1,504,749,483	(28,516,982)	(3,805,085)
Net assets								
At the beginning of the year	95,372,799	5,632,170	30,113,020	1,209,704,603	595,606,801	4,644,096,163	723,492,347	22,506,769
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	58,822,833	4,453,873	22,706,280	2,018,381,224	1,227,155,917	6,148,845,646	694,975,365	18,701,684

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$	Global Research Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$
Net investment income (loss)								
Income								
Dividends	485,801	103,662,969	717,394	158,268	819,978	8,163,263	56,253,043	—
Interest	770	56,084	684	55,042,635	1,509,593	4,375	39,286,068	1,834,294
Income on repurchase agreements (Note 2)	795	23,695	—	7,637	4,982	1,019	21,941	1,026
Net income on securities loaned (Note 4)	—	502,732	—	—	1,018	38,647	321,935	—
Withholding taxes (Note 8)	(105,088)	(17,046,532)	(94,033)	(345,619)	(160,242)	(1,435,617)	(9,525,641)	—
Total investment income	382,278	87,198,948	624,045	54,862,921	2,175,329	6,771,687	86,357,346	1,835,320
Expenses								
Investment management fee (Note 5)	215,926	48,241,255	8,250	6,244,042	1,030,583	3,957,274	32,726,842	720,534
Distribution and service fees (Note 5)	157,343	16,707,907	2,297	7,018,304	806,067	2,294,076	29,114,606	913,191
Management company fee (Note 5)	19,994	765,026	10,865	170,011	31,109	88,209	612,821	35,128
Depository fee (Note 6)	36,918	668,526	34,523	253,344	113,182	172,047	587,306	49,686
Shareholder servicing costs (Note 5)	35,114	568,893	11,896	520,134	91,655	109,182	1,185,397	76,108
Printing	73,575	76,625	20,032	76,167	73,571	73,293	72,984	72,995
Audit and other professional fees	59,846	97,368	22,699	70,676	72,419	71,011	97,120	61,726
Taxe d'abonnement (Note 8)	10,524	1,295,404	6,642	373,578	41,694	145,445	1,402,234	55,070
Miscellaneous	24,622	68,620	13,146	42,265	42,481	26,104	64,722	23,674
Total expenses	633,862	68,489,624	130,350	14,768,521	2,302,761	6,936,641	65,864,032	2,008,112
Fee credits (Note 2)	(16)	(697)	—	(500)	(132)	(59)	(1,414)	(47)
Expenses reimbursed by related parties (Note 5)	(209,112)	(31,902)	(69,755)	(1,117)	(250,786)	(47,836)	(60,609)	(75,329)
Net expenses	424,734	68,457,025	60,595	14,766,904	2,051,843	6,888,746	65,802,009	1,932,736
Net investment income (loss)	(42,456)	18,741,923	563,450	40,096,017	123,486	(117,059)	20,555,337	(97,416)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(1,246,004)	198,369,843	(1,123,427)	(12,778,411)	(4,607,104)	23,862,591	42,917,740	(3,069,234)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(3,037,409)	(465,204,072)	(12,822,353)	(79,850,329)	(5,371,050)	(40,636,446)	(194,364,570)	(3,049,192)
Results of operations	(4,325,869)	(248,092,306)	(13,382,330)	(52,532,723)	(9,854,668)	(16,890,914)	(130,891,493)	(6,215,842)
Distributions declared to shareholders (Note 2)	—	—	(272,249)	(20,544,242)	(61,349)	—	(2,649,642)	(22,658)
Change in net assets from fund share transactions	10,332,522	18,188,740	197,549,465	(112,126,527)	(16,441,582)	(58,166,600)	(367,459,720)	(32,476,225)
Total change in net assets	6,006,653	(229,903,566)	183,894,886	(185,203,492)	(26,357,599)	(75,057,514)	(501,000,855)	(38,714,725)
Net assets								
At the beginning of the year	16,571,684	4,953,379,208	—	885,171,745	107,640,470	423,360,953	3,270,739,306	141,919,008
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	22,578,337	4,723,475,642	183,894,886	699,968,253	81,282,871	348,303,439	2,769,738,451	103,204,283

(a) The inception date of the sub-fund was 22 September 2015.

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FINANCIAL STATEMENTS

for the year ended 31 January 2016

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund (a) \$	Prudent Wealth Fund \$	Research Bond Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$
Net investment income (loss)								
Income								
Dividends	169,027	1,911,040	—	134,629	31,060,506	—	5,616,133	7,475,917
Interest	274	1,016	15,675,637	877	2,609,507	22,366,637	4,860	117
Income on repurchase agreements (Note 2)	184	359	7,136	941	97,156	9,313	—	4,381
Net income on securities loaned (Note 4)	—	—	—	—	71,077	—	36,887	—
Withholding taxes (Note 8)	(25,886)	(99,010)	(3,819)	(20,703)	(2,738,781)	(68,468)	(99,299)	(1,615,765)
Total investment income	143,599	1,813,405	15,678,954	115,744	31,099,465	22,307,482	5,558,581	5,864,650
Expenses								
Investment management fee (Note 5)	104,081	644,312	4,786,447	62,009	22,043,332	3,813,279	1,209,710	6,384,917
Distribution and service fees (Note 5)	78,963	242,859	4,684,022	8,612	14,301,842	3,826,801	217,892	4,262,774
Management company fee (Note 5)	19,994	24,323	165,701	7,436	395,477	134,919	35,980	117,521
Depository fee (Note 6)	34,596	169,100	191,538	23,639	371,845	181,672	75,535	141,475
Shareholder servicing costs (Note 5)	24,252	58,850	201,112	11,896	636,160	194,397	22,395	236,299
Printing	73,573	73,573	72,992	20,032	73,268	72,832	48,105	71,297
Audit and other professional fees	53,423	62,742	62,197	22,699	71,678	62,077	50,122	52,886
Taxe d'abonnement (Note 8)	4,842	15,867	350,137	2,711	752,589	286,273	26,254	236,854
Miscellaneous	23,473	24,650	37,802	12,306	49,905	39,088	14,435	30,585
Total expenses	417,197	1,316,276	10,551,948	171,340	38,696,096	8,611,338	1,700,428	11,534,608
Fee credits (Note 2)	(5)	(42)	(403)	—	(1,130)	(738)	—	(230)
Expenses reimbursed by related parties (Note 5)	(209,508)	(245,266)	—	(88,059)	(69)	(715)	(27,701)	(175,008)
Net expenses	207,684	1,070,968	10,551,545	83,281	38,694,897	8,609,885	1,672,727	11,359,370
Net investment income (loss)	(64,085)	742,437	5,127,409	32,463	(7,595,432)	13,697,597	3,885,854	(5,494,720)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	364,162	(35,627,215)	(576,065)	55,415	51,583,106	(1,414,741)	2,113,846	74,832,849
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(107,903)	16,071,731	(9,496,820)	(1,697,988)	21,549,469	(25,416,226)	(9,067,906)	(73,970,273)
Results of operations	192,174	(18,813,047)	(4,945,476)	(1,610,110)	65,537,143	(13,133,370)	(3,068,206)	(4,632,144)
Distributions declared to shareholders (Note 2)	—	—	(516,009)	—	—	(1,730,989)	(760,752)	—
Change in net assets from fund share transactions	3,330,470	(61,293,528)	(146,700,375)	55,900,455	476,885,456	26,447,164	(82,834,001)	(105,756,641)
Total change in net assets	3,522,644	(80,106,575)	(152,161,860)	54,290,345	542,422,599	11,582,805	(86,662,959)	(110,388,785)
Net assets								
At the beginning of the year	7,905,969	105,177,219	923,257,825	—	1,811,365,804	643,711,086	202,003,865	596,989,866
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	11,428,613	25,070,644	771,095,965	54,290,345	2,353,788,403	655,293,891	115,340,906	486,601,081

(a) The inception date of the sub-fund was 22 September 2015.

See Notes to Financial Statements

	U.S. Equity Income Fund (a) \$	U.S. Equity Opportunities Fund (b) \$	U.S. Government Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS					
Net investment income (loss)					
Income					
Dividends	27,071	249,667	—	35,252,814	488,171,460
Interest	45	—	10,873,738	686	329,985,083
Income on repurchase agreements (Note 2)	—	229	11,130	18,095	254,325
Net income on securities loaned (Note 4)	—	—	—	—	2,435,966
Withholding taxes (Note 8)	(3,912)	(68,959)	(984)	(8,546,084)	(58,437,466)
Total investment income	23,204	180,937	10,883,884	26,725,511	762,409,368
Expenses					
Investment management fee (Note 5)	7,513	130,223	2,121,534	14,307,259	257,489,931
Distribution and service fees (Note 5)	4,462	58,393	1,802,077	9,650,728	145,361,343
Management company fee (Note 5)	7,228	19,007	80,922	282,736	5,011,977
Depository fee (Note 6)	18,065	29,753	109,565	253,127	8,343,207
Shareholder servicing costs (Note 5)	11,896	21,648	87,218	414,551	7,093,169
Printing	20,032	40,782	80,094	69,144	2,192,081
Audit and other professional fees	22,699	70,333	63,244	62,527	2,274,452
Taxe d'abonnement (Note 8)	604	5,225	150,807	588,774	9,688,196
Miscellaneous	13,263	20,731	30,011	39,185	1,337,803
Total expenses	105,762	396,095	4,525,472	25,668,031	438,792,159
Fee credits (Note 2)	—	—	(360)	(355)	(10,705)
Expenses reimbursed by related parties (Note 5)	(91,945)	(178,616)	—	(102,109)	(3,886,851)
Net expenses	13,817	217,479	4,525,112	25,565,567	434,894,603
Net investment income (loss)	9,387	(36,542)	6,358,772	1,159,944	327,514,765
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions					
Net realized gain (loss) on investments, derivatives, and currency transactions	(46,582)	(692,134)	(2,447,308)	117,369,529	628,521,363
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(167,267)	(1,056,579)	(4,813,454)	(149,719,819)	(1,452,954,152)
Results of operations	(204,462)	(1,785,255)	(901,990)	(31,190,346)	(496,918,024)
Distributions declared to shareholders (Note 2)	(2,873)	—	(1,077,861)	—	(49,963,002)
Change in net assets from fund share transactions	4,029,516	24,634,351	39,239,339	(30,911,299)	2,166,907,024
Total change in net assets	3,822,181	22,849,096	37,259,488	(62,101,645)	1,620,025,998
Net assets					
At the beginning of the year	—	—	370,672,800	1,423,995,986	25,071,442,236
Beginning of year currency translation (Note 2)	—	—	—	—	785,423,184
At the end of the year	3,822,181	22,849,096	407,932,288	1,361,894,341	27,476,891,418

(a) The inception date of the sub-fund was 22 September 2015.

(b) The inception date of the sub-fund was 19 February 2015.

STATISTICAL INFORMATION	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	Continental European Equity Fund €	Diversified Income Fund \$
Net Asset Value					
31 January 2014	26,204,443	113,097,231	110,104,993	19,727,445	—
31 January 2015	21,523,048	126,847,944	146,516,716	14,865,744	93,357,831
31 January 2016	16,520,934	85,961,249	128,102,213	8,132,634	148,667,705
Shares outstanding at 31 January 2015					
Class A1 (EUR)	287,458	59,556	—	150,966	—
Class A1 (GBP)	—	29,689	—	248,772	—
Class A1 (USD)	447,390	2,660,481	1,992,390	610,347	998,697
Class AH1 (EUR)	7,000	—	139,084	—	18,860
Class A2 (USD)	32,980	—	4,192,243	—	289,919
Class AH2 (EUR)	—	—	—	—	7,939
Class B1 (USD)	63,406	270,802	—	—	—
Class B2 (USD)	33,627	—	—	—	—
Class C1 (USD)	154,386	451,684	2,232,146	10,000	1,050,953
Class C2 (USD)	65,465	—	781,223	—	229,458
Class I1 (EUR)	7,012	—	—	—	—
Class I1 (GBP)	785	705	—	631	—
Class I1 (USD)	23,331	140,218	280,017	10,000	494,040
Class IH1 (EUR)	700	—	38,929	—	791
Class I2 (GBP)	—	—	—	—	626
Class N1 (USD)	46,717	344,664	595,768	10,000	1,295,916
Class N2 (USD)	10,042	—	154,888	—	308,039
Class S1 (USD)	—	364,733	—	—	—
Class W1 (EUR)	—	—	—	7,600	—
Class W1 (USD)	14,894	66,753	167,652	—	33,900
Class WH1 (GBP)	—	—	—	9,556	6,360
Class WH2 (GBP)	—	—	—	—	6,264
Class W2 (USD)	—	—	545,847	—	10,053
Total shares outstanding at 31 January 2015	1,195,193	4,389,285	11,120,187	1,057,872	4,751,815

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STATISTICAL INFORMATION – (continued)

Shares outstanding at 31 January 2016

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	Continental European Equity Fund €	Diversified Income Fund \$
Class A1 (EUR)	321,813	47,125	—	83,634	—
Class A1 (GBP)	—	—	—	211,835	—
Class A1 (USD)	314,629	2,063,835	2,521,818	259,601	3,644,344
Class AH1 (EUR)	4,771	—	298,461	—	209,548
Class A2 (USD)	60,236	—	2,886,781	—	1,949,296
Class AH2 (EUR)	—	—	—	—	4,729
Class A3 (USD)	—	—	—	—	103,042
Class AH3 (EUR)	—	—	—	—	4,674
Class B1 (USD)	34,868	128,073	—	—	—
Class B2 (USD)	12,197	—	—	—	—
Class C1 (USD)	110,723	368,658	3,081,411	8,842	3,352,647
Class C2 (USD)	60,225	—	1,183,915	—	1,513,626
Class C3 (USD)	—	—	—	—	41,643
Class I1 (EUR)	324	—	—	—	—
Class I1 (GBP)	252	170	—	736	—
Class I1 (USD)	8,315	122,248	21,829	4,771	17,075
Class IH1 (EUR)	453	—	58,511	—	458
Class IH1 (GBP)	—	—	332	325	342
Class I2 (GBP)	—	—	—	—	331
Class N1 (USD)	32,264	347,884	722,292	5,041	3,420,651
Class N2 (USD)	9,393	—	264,182	—	1,016,043
Class N3 (USD)	—	—	—	—	115,200
Class S1 (USD)	—	267,181	—	—	—
Class W1 (EUR)	—	—	—	3,616	4,730
Class W1 (USD)	85,078	48,336	338,577	—	75,406
Class WH1 (EUR)	—	—	4,730	—	4,730
Class WH1 (GBP)	—	—	3,320	9,187	3,291
Class W2 (EUR)	—	—	—	—	4,753
Class W2 (USD)	—	—	670,000	—	65,741
Class WH2 (EUR)	—	—	4,754	—	4,753
Class WH2 (GBP)	—	—	—	—	3,313
Class W3 (EUR)	—	—	—	—	4,762
Class W3 (USD)	—	—	—	—	5,254
Class WH3 (EUR)	—	—	—	—	4,762
Class WH3 (GBP)	—	—	—	—	3,289
Total shares outstanding at 31 January 2016	1,055,541	3,393,510	12,060,913	587,588	15,578,433
Net asset value per share Class A1 (EUR)					
31 January 2014	16.94	15.43	—	14.47	—
31 January 2015	19.88	19.58	—	16.82	—
31 January 2016	19.90	17.57	—	16.71	—
Net asset value per share Class A1 (GBP)					
31 January 2014	—	8.92	—	8.20	—
31 January 2015	—	10.36	—	8.72	—
31 January 2016	—	—(d)	—	8.78	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	Continental European Equity Fund €	Diversified Income Fund \$
Net asset value per share Class A1 (USD)					
31 January 2014	14.10	23.13	10.02	16.63	—
31 January 2015	13.86	24.59	10.63	16.20	10.12
31 January 2016	13.31	21.15	10.32	15.43	9.54
Net asset value per share Class AH1 (EUR)					
31 January 2014	9.99	—	10.00	—	—
31 January 2015	9.78	—	10.62	—	10.11
31 January 2016	9.17	—	10.23	—	9.54
Net asset value per share Class A2 (USD)					
31 January 2014	11.40	—	9.79	—	—
31 January 2015	11.15	—	10.13	—	10.09
31 January 2016	10.69	—	9.57	—	9.31
Net asset value per share Class AH2 (EUR)					
31 January 2015	—	—	—	—	10.08
31 January 2016	—	—	—	—	9.24
Net asset value per share Class A3 (USD)					
31 January 2016	—	—	—	—	9.28(d)
Net asset value per share Class AH3 (EUR)					
31 January 2016	—	—	—	—	9.19(d)
Net asset value per share Class B1 (USD)					
31 January 2014	13.06	20.83	—	—	—
31 January 2015	12.71	21.98	—	—	—
31 January 2016	12.08	18.77	—	—	—
Net asset value per share Class B2 (USD)					
31 January 2014	11.44	—	—	—	—
31 January 2015	11.14	—	—	—	—
31 January 2016	10.59	—	—	—	—
Net asset value per share Class C1 (USD)					
31 January 2014	13.08	20.66	9.92	—	—
31 January 2015	12.73	21.80	10.42	9.76	10.09
31 January 2016	12.10	18.62	10.01	9.22	9.42
Net asset value per share Class C2 (USD)					
31 January 2014	11.40	—	9.78	—	—
31 January 2015	11.09	—	10.12	—	10.08
31 January 2016	10.55	—	9.57	—	9.29
Net asset value per share Class C3 (USD)					
31 January 2016	—	—	—	—	9.23(d)
Net asset value per share Class I1 (EUR)					
31 January 2014	133.29	—	—	—	—
31 January 2015	157.48	—	—	—	—
31 January 2016	158.83	—	—	—	—
Net asset value per share Class I1 (GBP)					
31 January 2014	129.66	187.98	—	178.11	—
31 January 2015	140.09	220.48	—	191.37	—
31 January 2016	143.17	202.80	—	194.91	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	Continental European Equity Fund €	Diversified Income Fund \$
Net asset value per share Class I1 (USD)					
31 January 2014	102.02	193.62	100.77	10.38	—
31 January 2015	101.00	208.07	107.68	10.22	101.35
31 January 2016	97.65	181.05	105.26	9.85	96.23
Net asset value per share Class IH1 (EUR)					
31 January 2014	101.78	—	100.66	—	—
31 January 2015	100.89	—	107.66	—	101.41
31 January 2016	96.83	—	104.66	—	95.80
Net asset value per share Class IH1 (GBP)					
31 January 2016	—	—	99.39(d)	97.82(d)	93.91(d)
Net asset value per share Class I2 (GBP)					
31 January 2015	—	—	—	—	106.82
31 January 2016	—	—	—	—	103.94
Net asset value per share Class N1 (USD)					
31 January 2014	9.87	9.37	9.96	—	—
31 January 2015	9.65	9.92	10.52	9.76	10.10
31 January 2016	9.22	8.49	10.16	9.25	9.48
Net asset value per share Class N2 (USD)					
31 January 2014	9.83	—	9.79	—	—
31 January 2015	9.61	—	10.11	—	10.09
31 January 2016	9.18	—	9.56	—	9.30
Net asset value per share Class N3 (USD)					
31 January 2016	—	—	—	—	9.27(d)
Net asset value per share Class S1 (USD)					
31 January 2014	—	26.06	—	—	—
31 January 2015	—	27.99	—	—	—
31 January 2016	—	24.33	—	—	—
Net asset value per share Class W1 (EUR)					
31 January 2014	—	—	—	10.25	—
31 January 2015	—	—	—	12.02	—
31 January 2016	—	—	—	12.07	9.77(d)
Net asset value per share Class W1 (USD)					
31 January 2014	10.18	11.38	10.07	—	—
31 January 2015	10.07	12.21	10.74	—	10.13
31 January 2016	9.72	10.62	10.49	—	9.61
Net asset value per share Class WH1 (EUR)					
31 January 2016	—	—	9.93(d)	—	9.73(d)
Net asset value per share Class WH1 (GBP)					
31 January 2014	—	—	—	12.49	—
31 January 2015	—	—	—	13.39	10.44
31 January 2016	—	—	9.94(d)	12.93(d)	9.65(d)
Net asset value per share Class W2 (EUR)					
31 January 2016	—	—	—	—	9.72(d)

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	Continental European Equity Fund €	Diversified Income Fund \$
Net asset value per share Class W2 (USD)					
31 January 2014	—	—	9.80	—	—
31 January 2015	—	—	10.15	—	10.08
31 January 2016	—	—	9.60	—	9.31
Net asset value per share Class WH2 (EUR)					
31 January 2016	—	—	9.88(d)	—	9.68(d)
Net asset value per share Class WH2 (GBP)					
31 January 2015	—	—	—	—	10.68
31 January 2016	—	—	—	—	9.59(d)
Net asset value per share Class W3 (EUR)					
31 January 2016	—	—	—	—	9.70(d)
Net asset value per share Class W3 (USD)					
31 January 2016	—	—	—	—	9.28(d)
Net asset value per share Class WH3 (EUR)					
31 January 2016	—	—	—	—	9.66(d)
Net asset value per share Class WH3 (GBP)					
31 January 2016	—	—	—	—	9.54(d)

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2016:

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Bond Fund \$	Continental European Equity Fund €	Diversified Income Fund \$
Expense Ratio Class A1 (EUR)	1.50	2.05	—	2.05	—
Expense Ratio Class A1 (GBP)	—	—	—	2.05	—
Expense Ratio Class A1 (USD)	1.50	2.05	1.35	2.05	1.65
Expense Ratio Class AH1 (EUR)	1.50	—	1.35	—	1.65
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.65
Expense Ratio Class A2 (USD)	1.50	—	1.35	—	1.65
Expense Ratio Class A3 (USD)	—	—	—	—	1.65(e)
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.66(e)
Expense Ratio Class B1 (USD)	2.50	2.80	—	—	—
Expense Ratio Class B2 (USD)	2.50	—	—	—	—
Expense Ratio Class C1 (USD)	2.50	2.80	2.35	2.80	2.65
Expense Ratio Class C2 (USD)	2.50	—	2.35	—	2.65
Expense Ratio Class C3 (USD)	—	—	—	—	2.65(e)
Expense Ratio Class I1 (EUR)	0.80	—	—	—	—
Expense Ratio Class I1 (GBP)	0.80	0.90	—	0.90	—
Expense Ratio Class I1 (USD)	0.80	0.90	0.65	0.90	0.95
Expense Ratio Class IH1 (EUR)	0.80	—	0.65	—	0.95
Expense Ratio Class IH1 (GBP)	—	—	0.65(e)	0.90(e)	0.95(e)
Expense Ratio Class I2 (GBP)	—	—	—	—	0.95
Expense Ratio Class N1 (USD)	2.00	2.55	1.85	2.55	2.15
Expense Ratio Class N2 (USD)	2.00	—	1.85	—	2.15
Expense Ratio Class N3 (USD)	—	—	—	—	2.15(e)
Expense Ratio Class S1 (USD)	—	1.00	—	—	—
Expense Ratio Class W1 (EUR)	—	—	—	1.00	1.05(e)
Expense Ratio Class W1 (USD)	0.90	1.00	0.75	—	1.05
Expense Ratio Class WH1 (EUR)	—	—	0.75(e)	—	1.05(e)
Expense Ratio Class WH1 (GBP)	—	—	0.75(e)	1.00	1.05
Expense Ratio Class W2 (EUR)	—	—	—	—	1.05(e)
Expense Ratio Class W2 (USD)	—	—	0.75	—	1.05
Expense Ratio Class WH2 (EUR)	—	—	0.75(e)	—	1.05(e)
Expense Ratio Class WH2 (GBP)	—	—	—	—	1.05
Expense Ratio Class W3 (EUR)	—	—	—	—	1.05(e)
Expense Ratio Class W3 (USD)	—	—	—	—	1.05(e)
Expense Ratio Class WH3 (EUR)	—	—	—	—	1.05(e)
Expense Ratio Class WH3 (GBP)	—	—	—	—	1.05(e)
Portfolio turnover (unaudited) (%)					
For the year ended 31 January 2016	(11)	39	(47)	(12)	64

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STATISTICAL INFORMATION

	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €
Net Asset Value					
31 January 2014	3,492,217,778	84,708,015	104,134,887	5,615,357	28,652,586
31 January 2015	3,560,717,302	60,062,824	95,372,799	5,632,170	30,113,020
31 January 2016	3,113,836,801	34,104,869	58,822,833	4,453,873	22,706,280
Shares outstanding at 31 January 2015					
Class A1 (EUR)	1,166,588	104,886	34,931	13,856	391,133
Class A1 (GBP)	1,282,844	16,638	—	—	—
Class A1 (USD)	21,677,512	1,284,581	3,909,667	242,820	534,008
Class AH1 (CHF)	126,605	—	—	—	—
Class AH1 (EUR)	14,441,968	—	—	—	—
Class A2 (USD)	20,357,247	1,832,862	—	—	—
Class B1 (USD)	959,060	27,253	611,103	10,000	44,274
Class B2 (USD)	2,750,463	79,400	—	—	—
Class C1 (USD)	5,365,753	577,957	1,445,675	—	10,000
Class CH1 (USD)	—	—	—	—	19,681
Class C2 (USD)	10,713,957	1,055,278	—	—	—
Class I1 (EUR)	—	—	84,082	10,400	27,969
Class I1 (GBP)	2,713	—	18,219	1,175	600
Class I1 (USD)	3,896,185	10,075	13,996	10,000	19,434
Class IH1 (CHF)	335,115	—	—	—	—
Class IH1 (EUR)	1,965,915	—	—	—	—
Class I2 (GBP)	500,851	—	—	—	—
Class I1X (USD)	390,908	—	—	—	—
Class N1 (EUR)	24,204	8,023	—	—	—
Class N1 (USD)	10,287,988	177,479	363,698	—	10,000
Class NH1 (USD)	—	—	—	—	17,807
Class N2 (USD)	1,132,732	49,360	—	—	—
Class S1 (USD)	875,414	—	271,897	—	—
Class W1 (EUR)	—	—	—	7,600	7,600
Class W1 (USD)	2,667,946	74,597	63,379	—	10,000
Class WH1 (GBP)	68,254	—	14,552	6,340	77,124
Class WH2 (GBP)	25,669	—	—	—	—
Class W2 (USD)	934,075	112,744	—	—	—
Class Z1 (EUR)	—	—	773	—	—
Class Z1 (USD)	2,484,973	—	—	—	—
Total shares outstanding at 31 January 2015	104,434,939	5,411,133	6,831,972	302,191	1,169,630

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Shares outstanding at 31 January 2016

	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €
Class A1 (EUR)	1,210,905	37,607	25,792	6,565	116,800
Class A1 (GBP)	961,684	—	—	—	—
Class A1 (USD)	16,372,346	780,715	3,014,191	206,095	528,965
Class AH1 (CHF)	180,959	—	—	—	—
Class AH1 (EUR)	7,867,636	—	—	—	—
Class A2 (USD)	16,091,639	1,806,640	—	—	—
Class AH2 (EUR)	4,482	—	—	—	—
Class A3 (USD)	7,237	—	—	—	—
Class AH3 (EUR)	4,509	—	—	—	—
Class B1 (USD)	519,685	14,432	381,656	—	44,372
Class B2 (USD)	1,899,918	52,223	—	—	—
Class C1 (USD)	4,203,965	376,334	786,593	—	21,017
Class CH1 (USD)	—	—	—	—	126,701
Class C2 (USD)	8,069,992	560,792	—	—	—
Class C3 (USD)	34,707	—	—	—	—
Class I1 (EUR)	—	—	83,274	10,400	21,357
Class I1 (GBP)	62,027	—	266	216	189
Class I1 (USD)	4,387,757	684	33,989	4,941	68,806
Class IH1 (CHF)	615,983	—	—	—	—
Class IH1 (EUR)	1,940,178	—	—	—	—
Class IH1 (GBP)	331	374	384	—	—
Class I2 (GBP)	498,253	—	—	—	—
Class I1X (USD)	39,273	—	—	—	—
Class N1 (EUR)	8,687	6,126	—	—	—
Class N1 (USD)	9,742,447	199,064	276,648	—	10,844
Class NH1 (USD)	—	—	—	—	46,790
Class N2 (USD)	1,083,315	40,038	—	—	—
Class N3 (USD)	65,364	—	—	—	—
Class S1 (USD)	732,448	—	246,927	—	—
Class W1 (EUR)	4,730	—	—	8,744	130,985
Class W1 (GBP)	—	—	—	—	6,397
Class W1 (USD)	2,274,987	113,829	41,593	—	4,864
Class WH1 (EUR)	4,730	4,730	4,730	—	—
Class WH1 (GBP)	37,661	14,439	12,460	2,476	1,589
Class W2 (EUR)	4,762	—	—	—	—
Class W2 (USD)	946,052	30,939	—	—	—
Class WH2 (EUR)	4,762	—	—	—	—
Class WH2 (GBP)	21,497	—	—	—	—
Class W3 (EUR)	4,770	—	—	—	—
Class W3 (USD)	5,636	—	—	—	—
Class WH3 (EUR)	4,770	—	—	—	—
Class WH3 (GBP)	3,551	—	—	—	—
Class Z1 (EUR)	—	—	460	—	—
Class Z1 (USD)	2,549,539	—	—	—	—
Total shares outstanding at 31 January 2016	82,473,174	4,038,966	4,908,963	239,437	1,129,676

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €
Net asset value per share Class A1 (EUR)					
31 January 2014	15.72	12.95	11.03	14.96	25.02
31 January 2015	19.72	15.59	13.17	17.18	29.44
31 January 2016	20.15	13.28	11.15	16.36	29.83
Net asset value per share Class A1 (GBP)					
31 January 2014	7.07	10.38	—	—	—
31 January 2015	8.11	11.43	—	—	—
31 January 2016	8.39	—(d)	—	—	—
Net asset value per share Class A1 (USD)					
31 January 2014	31.40	12.88	11.62	14.00	19.46
31 January 2015	32.99	12.99	11.62	13.47	19.18
31 January 2016	32.32	10.61	9.44	12.30	18.64
Net asset value per share Class AH1 (CHF)					
31 January 2014	9.22	—	—	—	—
31 January 2015	9.72	—	—	—	—
31 January 2016	9.38	—	—	—	—
Net asset value per share Class AH1 (EUR)					
31 January 2014	11.55	—	—	—	—
31 January 2015	12.15	—	—	—	—
31 January 2016	11.84	—	—	—	—
Net asset value per share Class A2 (USD)					
31 January 2014	17.10	10.14	—	—	—
31 January 2015	17.26	9.69	—	—	—
31 January 2016	16.23	7.52	—	—	—
Net asset value per share Class AH2 (EUR)					
31 January 2016	9.62(d)	—	—	—	—
Net asset value per share Class A3 (USD)					
31 January 2016	16.19(d)	—	—	—	—
Net asset value per share Class AH3 (EUR)					
31 January 2016	9.57(d)	—	—	—	—
Net asset value per share Class B1 (USD)					
31 January 2014	28.22	12.28	10.99	13.74	18.29
31 January 2015	29.35	12.26	10.91	13.12	17.90
31 January 2016	28.47	9.92	8.79	—(d)	17.26
Net asset value per share Class B2 (USD)					
31 January 2014	17.11	10.14	—	—	—
31 January 2015	17.26	9.69	—	—	—
31 January 2016	16.23	7.51	—	—	—
Net asset value per share Class C1 (USD)					
31 January 2014	27.82	12.27	10.99	—	—
31 January 2015	28.94	12.26	10.90	—	9.88
31 January 2016	28.06	9.92	8.79	—	9.52
Net asset value per share Class CH1 (USD)					
31 January 2015	—	—	—	—	10.78
31 January 2016	—	—	—	—	10.71

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €
Net asset value per share Class C2 (USD)					
31 January 2014	17.11	10.14	—	—	—
31 January 2015	17.26	9.70	—	—	—
31 January 2016	16.23	7.51	—	—	—
Net asset value per share Class C3 (USD)					
31 January 2016	16.14(d)	—	—	—	—
Net asset value per share Class I1 (EUR)					
31 January 2014	—	—	119.39	153.50	189.88
31 January 2015	—	—	143.90	178.15	225.80
31 January 2016	—	—	123.18	171.43	231.49
Net asset value per share Class I1 (GBP)					
31 January 2014	145.37	—	134.22	143.96	156.23
31 January 2015	167.75	—	147.94	152.78	169.89
31 January 2016	174.70	—	128.28	149.05	176.53
Net asset value per share Class I1 (USD)					
31 January 2014	188.17	133.57	125.64	10.34	10.34
31 January 2015	198.97	135.70	126.88	10.06	10.30
31 January 2016	196.14	111.77	104.12	9.28	10.12
Net asset value per share Class IH1 (CHF)					
31 January 2014	93.53	—	—	—	—
31 January 2015	99.41	—	—	—	—
31 January 2016	96.82	—	—	—	—
Net asset value per share Class IH1 (EUR)					
31 January 2014	117.33	—	—	—	—
31 January 2015	124.11	—	—	—	—
31 January 2016	121.67	—	—	—	—
Net asset value per share Class IH1 (GBP)					
31 January 2016	97.42(d)	83.05(d)	80.39(d)	—	—
Net asset value per share Class I2 (GBP)					
31 January 2014	88.51	—	—	—	—
31 January 2015	97.44	—	—	—	—
31 January 2016	96.91	—	—	—	—
Net asset value per share Class I1X (USD)					
31 January 2015	103.11	—	—	—	—
31 January 2016	101.67	—	—	—	—
Net asset value per share Class N1 (EUR)					
31 January 2014	9.19	8.30	—	—	—
31 January 2015	11.47	9.94	—	—	—
31 January 2016	11.66	8.43	—	—	—
Net asset value per share Class N1 (USD)					
31 January 2014	9.28	8.39	8.53	—	—
31 January 2015	9.70	8.43	8.48	—	9.88
31 January 2016	9.46	6.85	6.85	—	9.55
Net asset value per share Class NH1 (USD)					
31 January 2015	—	—	—	—	10.77
31 January 2016	—	—	—	—	10.80

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €
Net asset value per share Class N2 (USD)					
31 January 2014	8.97	8.01	—	—	—
31 January 2015	9.05	7.67	—	—	—
31 January 2016	8.52	5.94	—	—	—
Net asset value per share Class N3 (USD)					
31 January 2016	8.49(d)	—	—	—	—
Net asset value per share Class S1 (USD)					
31 January 2014	26.88	—	12.68	—	—
31 January 2015	28.39	—	12.84	—	—
31 January 2016	27.96	—	10.56	—	—
Net asset value per share Class W1 (EUR)					
31 January 2014	—	—	—	10.21	10.21
31 January 2015	—	—	—	11.83	12.12
31 January 2016	9.86(d)	—	—	11.38	12.41
Net asset value per share Class W1 (GBP)					
31 January 2016	—	—	—	—	9.77(d)
Net asset value per share Class W1 (USD)					
31 January 2014	13.06	10.85	9.64	—	—
31 January 2015	13.79	11.01	9.72	—	9.90
31 January 2016	13.58	9.05	7.97	—	9.73
Net asset value per share Class WH1 (EUR)					
31 January 2016	9.82(d)	9.76(d)	9.19(d)	—	—
Net asset value per share Class WH1 (GBP)					
31 January 2014	11.52	—	8.38	12.60	13.35
31 January 2015	13.28	—	9.22	13.35	14.50
31 January 2016	12.75(d)	8.31(d)	7.36(d)	12.36(d)	14.67(d)
Net asset value per share Class W2 (EUR)					
31 January 2016	9.79(d)	—	—	—	—
Net asset value per share Class W2 (USD)					
31 January 2014	9.16	8.38	—	—	—
31 January 2015	9.25	8.01	—	—	—
31 January 2016	8.70	6.16	—	—	—
Net asset value per share Class WH2 (EUR)					
31 January 2016	9.75(d)	—	—	—	—
Net asset value per share Class WH2 (GBP)					
31 January 2014	8.86	—	—	—	—
31 January 2015	9.74	—	—	—	—
31 January 2016	8.92(d)	—	—	—	—
Net asset value per share Class W3 (EUR)					
31 January 2016	9.77(d)	—	—	—	—
Net asset value per share Class W3 (USD)					
31 January 2016	8.70(d)	—	—	—	—
Net asset value per share Class WH3 (EUR)					
31 January 2016	9.73(d)	—	—	—	—

See Notes to Financial Statements

	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €
STATISTICAL INFORMATION – (continued)					
Net asset value per share Class WH3 (GBP)					
31 January 2016	8.88(d)	—	—	—	—
Net asset value per share Class Z1 (EUR)					
31 January 2014	—	—	91.03	—	—
31 January 2015	—	—	110.81	—	—
31 January 2016	—	—	95.76	—	—
Net asset value per share Class Z1 (USD)					
31 January 2014	171.02	—	—	—	—
31 January 2015	182.29	—	—	—	—
31 January 2016	181.14	—	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2016:

	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Concentrated Fund €	European Core Equity Fund €
Expense Ratio Class A1 (EUR)	1.52	1.75	2.25	2.15	2.05
Expense Ratio Class A1 (GBP)	1.51	—	—	—	—
Expense Ratio Class A1 (USD)	1.51	1.75	2.25	2.15	2.05
Expense Ratio Class AH1 (CHF)	1.55	—	—	—	—
Expense Ratio Class AH1 (EUR)	1.52	—	—	—	—
Expense Ratio Class AH2 (EUR)	1.65(e)	—	—	—	—
Expense Ratio Class A2 (USD)	1.51	1.75	—	—	—
Expense Ratio Class A3 (USD)	1.56(e)	—	—	—	—
Expense Ratio Class AH3 (EUR)	1.65(e)	—	—	—	—
Expense Ratio Class B1 (USD)	2.51	2.75	3.00	—	2.80
Expense Ratio Class B2 (USD)	2.51	2.75	—	—	—
Expense Ratio Class C1 (USD)	2.51	2.75	3.00	—	2.80
Expense Ratio Class CH1 (USD)	—	—	—	—	2.80
Expense Ratio Class C2 (USD)	2.51	2.75	—	—	—
Expense Ratio Class C3 (USD)	2.54(e)	—	—	—	—
Expense Ratio Class I1 (EUR)	—	—	1.20	1.10	0.90
Expense Ratio Class I1 (GBP)	0.88	—	1.20	1.10	0.90
Expense Ratio Class I1 (USD)	0.88	1.05	1.20	1.10	0.90
Expense Ratio Class IH1 (CHF)	0.90	—	—	—	—
Expense Ratio Class IH1 (EUR)	0.88	—	—	—	—
Expense Ratio Class IH1 (GBP)	0.95(e)	1.05(e)	1.20(e)	—	—
Expense Ratio Class I2 (GBP)	0.88	—	—	—	—
Expense Ratio Class I1X (USD)	0.87	—	—	—	—
Expense Ratio Class N1 (EUR)	2.00	2.25	—	—	—
Expense Ratio Class N1 (USD)	2.02	2.25	2.75	—	2.55
Expense Ratio Class NH1 (USD)	—	—	—	—	2.55
Expense Ratio Class N2 (USD)	2.02	2.25	—	—	—
Expense Ratio Class N3 (USD)	2.06(e)	—	—	—	—
Expense Ratio Class S1 (USD)	0.98	—	1.00	—	—
Expense Ratio Class W1 (EUR)	1.08(e)	—	—	1.20	1.00
Expense Ratio Class W1 (GBP)	—	—	—	—	1.00(e)
Expense Ratio Class W1 (USD)	1.01	1.15	1.35	—	1.00
Expense Ratio Class WH1 (EUR)	1.10(e)	1.15(e)	1.35(e)	—	—
Expense Ratio Class WH1 (GBP)	1.03	1.15(e)	1.35	1.20	1.00
Expense Ratio Class W2 (EUR)	1.08(e)	—	—	—	—
Expense Ratio Class W2 (USD)	1.02	1.15	—	—	—
Expense Ratio Class WH2 (EUR)	1.10(e)	—	—	—	—
Expense Ratio Class WH2 (GBP)	1.03	—	—	—	—
Expense Ratio Class W3 (EUR)	1.08(e)	—	—	—	—
Expense Ratio Class W3 (USD)	1.05(e)	—	—	—	—
Expense Ratio Class WH3 (EUR)	1.10(e)	—	—	—	—
Expense Ratio Class WH3 (GBP)	1.10(e)	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	—	0.25	—	—
Expense Ratio Class Z1 (USD)	0.08	—	—	—	—
Portfolio turnover (unaudited) (%)					
For the year ended 31 January 2016	26	125	74	(16)	(77)

See Notes to Financial Statements

STATISTICAL INFORMATION	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
Net Asset Value					
31 January 2014	859,262,176	444,874,073	2,537,142,276	559,059,090	19,480,748
31 January 2015	1,209,704,603	595,606,801	4,644,096,163	723,492,347	22,506,769
31 January 2016	2,018,381,224	1,227,155,917	6,148,845,646	694,975,365	18,701,684
Shares outstanding at 31 January 2015					
Class A1 (EUR)	8,564,614	3,044,038	43,135,679	1,769,402	23,751
Class A1 (GBP)	52,140	—	434,677	—	14,712
Class A1 (USD)	6,109,926	4,194,913	27,286,303	3,551,106	327,654
Class AH1 (CHF)	66,135	—	284,126	—	—
Class AH1 (EUR)	—	—	—	—	8,010
Class AH1 (USD)	6,786,430	3,226,886	57,423,502	—	—
Class A2 (USD)	—	—	—	—	204,132
Class B1 (USD)	386,455	198,634	898,571	312,023	102,354
Class B2 (USD)	—	—	—	—	62,635
Class C1 (USD)	30,812	14,105	—	988,459	404,184
Class CH1 (USD)	148,632	89,194	—	—	—
Class C2 (USD)	—	—	—	—	198,883
Class I1 (EUR)	2,589,019	985,785	6,523,862	1,064,152	—
Class I1 (GBP)	20,767	—	20,448	1,316	549
Class I1 (USD)	1,578,605	1,509,846	3,593,312	1,037,863	55,818
Class IH1 (CHF)	920	—	920	—	—
Class IH1 (USD)	116,114	—	7,929,761	—	—
Class N1 (EUR)	39,228	—	1,564,817	—	—
Class N1 (USD)	457,902	2,309,953	9,600,628	1,374,009	190,009
Class NH1 (USD)	719,262	528,014	—	—	—
Class N2 (USD)	—	—	—	—	41,984
Class S1 (USD)	—	—	—	313,442	—
Class W1 (EUR)	1,099,623	65,922	1,864,107	—	—
Class W1 (USD)	10,000	10,000	2,617,874	—	12,315
Class WH1 (GBP)	22,857	—	301,573	50,800	6,250
Class WH1 (USD)	12,796	19,270	—	—	—
Class W2 (USD)	—	—	—	—	10,998
Class Z1 (EUR)	1,000	—	864,956	—	—
Total shares outstanding at 31 January 2015	28,813,237	16,196,560	164,345,116	10,462,572	1,664,238

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Shares outstanding at 31 January 2016

	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
Class A1 (EUR)	16,067,201	9,029,256	59,628,725	2,013,259	11,306
Class A1 (GBP)	—	—	349,127	—	—
Class A1 (USD)	5,890,343	3,414,674	19,177,865	3,489,291	86,397
Class AH1 (CHF)	44,065	—	773,516	—	—
Class AH1 (EUR)	—	—	—	—	4,709
Class AH1 (USD)	13,100,150	10,806,838	88,387,200	—	—
Class A2 (USD)	—	—	—	—	104,010
Class B1 (USD)	222,280	175,382	566,183	174,647	76,652
Class B2 (USD)	—	—	—	—	33,770
Class C1 (USD)	165,838	115,626	—	1,010,542	264,384
Class CH1 (USD)	2,710,543	1,121,246	—	—	—
Class C2 (USD)	—	—	—	—	80,515
Class I1 (EUR)	4,277,984	1,402,282	8,025,860	990,427	—
Class I1 (GBP)	20,419	—	25,590	173	300
Class I1 (USD)	1,105,454	1,916,422	2,200,913	1,073,961	103,606
Class IH1 (CHF)	347	—	2,772	—	—
Class IH1 (GBP)	—	—	—	—	338
Class IH1 (USD)	1,636,497	205,557	25,643,321	—	—
Class N1 (EUR)	140,598	—	1,653,161	—	—
Class N1 (USD)	637,071	1,617,113	7,042,902	1,674,119	81,288
Class NH1 (USD)	3,979,025	3,220,010	—	—	—
Class N2 (USD)	—	—	—	—	35,727
Class S1 (USD)	—	—	—	245,785	—
Class W1 (EUR)	1,533,950	280,338	3,215,875	—	—
Class W1 (GBP)	—	—	3,320	54,943	—
Class W1 (USD)	116,700	100,104	2,564,940	5,000	8,651
Class WH1 (EUR)	—	—	—	4,730	4,730
Class WH1 (GBP)	128,866	—	289,542	6,769	15,294
Class WH1 (USD)	645,007	973,207	—	—	—
Class W2 (USD)	—	—	—	—	6,135
Class Z1 (EUR)	286	—	811,512	—	—
Total shares outstanding at 31 January 2016	52,422,624	34,378,055	220,362,324	10,743,646	917,812
Net asset value per share Class A1 (EUR)					
31 January 2014	26.09	37.37	27.59	15.32	11.19
31 January 2015	30.61	45.32	34.40	20.02	13.65
31 January 2016	30.73	49.73	35.18	20.24	13.43
Net asset value per share Class A1 (GBP)					
31 January 2014	8.46	—	22.17	—	10.04
31 January 2015	9.07	—	25.28	—	11.20
31 January 2016	—(d)	—	26.20	—	—(d)
Net asset value per share Class A1 (USD)					
31 January 2014	20.45	24.19	18.93	32.57	10.54
31 January 2015	20.12	24.58	19.77	35.66	10.77
31 January 2016	19.36	25.86	19.39	34.56	10.17

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
Net asset value per share Class AH1 (CHF)					
31 January 2014	11.32	—	11.34	—	—
31 January 2015	13.19	—	14.04	—	—
31 January 2016	13.09	—	14.19	—	—
Net asset value per share Class AH1 (EUR)					
31 January 2015	—	—	—	—	9.97
31 January 2016	—	—	—	—	9.31
Net asset value per share Class AH1 (USD)					
31 January 2014	9.95	—	10.35	—	—
31 January 2015	11.62	11.18	12.84	—	—
31 January 2016	11.59	12.21	13.03	—	—
Net asset value per share Class A2 (USD)					
31 January 2014	—	—	—	—	9.49
31 January 2015	—	—	—	—	9.38
31 January 2016	—	—	—	—	8.63
Net asset value per share Class B1 (USD)					
31 January 2014	18.39	22.68	17.76	29.01	10.11
31 January 2015	17.94	22.87	18.41	31.52	10.22
31 January 2016	17.14	23.89	17.92	30.32	9.55
Net asset value per share Class B2 (USD)					
31 January 2014	—	—	—	—	9.50
31 January 2015	—	—	—	—	9.38
31 January 2016	—	—	—	—	8.64
Net asset value per share Class C1 (USD)					
31 January 2014	—	—	—	28.68	10.12
31 January 2015	9.74	9.76	—	31.15	10.24
31 January 2016	9.30	10.18	—	29.97	9.56
Net asset value per share Class CH1 (USD)					
31 January 2015	10.62	10.63	—	—	—
31 January 2016	10.45	11.51	—	—	—
Net asset value per share Class C2 (USD)					
31 January 2014	—	—	—	—	9.23
31 January 2015	—	—	—	—	9.11
31 January 2016	—	—	—	—	8.38
Net asset value per share Class I1 (EUR)					
31 January 2014	160.37	235.57	184.40	167.98	—
31 January 2015	190.10	288.50	232.21	221.64	—
31 January 2016	192.94	319.76	239.84	226.28	—
Net asset value per share Class I1 (GBP)					
31 January 2014	180.09	—	147.29	162.31	102.37
31 January 2015	195.20	—	169.62	195.84	114.95
31 January 2016	200.79	—	177.55	202.66	115.49
Net asset value per share Class I1 (USD)					
31 January 2014	161.14	10.91	10.82	190.00	108.43
31 January 2015	160.05	11.19	11.41	210.04	111.54
31 January 2016	155.73	11.89	11.31	205.59	106.02

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
Net asset value per share Class IH1 (CHF)					
31 January 2014	114.34	—	114.48	—	—
31 January 2015	134.60	—	142.87	—	—
31 January 2016	134.77	—	145.68	—	—
Net asset value per share Class IH1 (GBP)					
31 January 2016	—	—	—	—	95.44(d)
Net asset value per share Class IH1 (USD)					
31 January 2014	99.70	—	10.40	—	—
31 January 2015	119.94	—	13.05	—	—
31 January 2016	120.60	106.54(d)	13.45	—	—
Net asset value per share Class N1 (EUR)					
31 January 2014	11.28	—	11.31	—	—
31 January 2015	13.17	—	14.03	—	—
31 January 2016	13.15	—	14.28	—	—
Net asset value per share Class N1 (USD)					
31 January 2014	11.39	11.63	11.43	11.28	9.08
31 January 2015	11.15	11.75	11.88	12.29	9.23
31 January 2016	10.68	12.30	11.59	11.85	8.67
Net asset value per share Class NH1 (USD)					
31 January 2015	10.65	10.67	—	—	—
31 January 2016	10.54	11.55	—	—	—
Net asset value per share Class N2 (USD)					
31 January 2014	—	—	—	—	8.80
31 January 2015	—	—	—	—	8.69
31 January 2016	—	—	—	—	8.00
Net asset value per share Class S1 (USD)					
31 January 2014	—	—	—	38.28	—
31 January 2015	—	—	—	42.34	—
31 January 2016	—	—	—	41.46	—
Net asset value per share Class W1 (EUR)					
31 January 2014	10.36	10.77	10.39	—	—
31 January 2015	12.25	13.16	13.05	—	—
31 January 2016	12.43	14.55	13.45	—	—
Net asset value per share Class W1 (GBP)					
31 January 2016	—	—	9.97(d)	9.91(d)	—
Net asset value per share Class W1 (USD)					
31 January 2014	—	—	16.33	—	10.82
31 January 2015	9.77	9.78	17.18	—	11.12
31 January 2016	9.49	10.37	16.98	9.40(d)	10.57
Net asset value per share Class WH1 (EUR)					
31 January 2016	—	—	—	9.38(d)	9.85(d)
Net asset value per share Class WH1 (GBP)					
31 January 2014	12.74	—	13.41	12.85	9.98
31 January 2015	13.78	—	15.41	15.46	11.19
31 January 2016	13.43(d)	—	15.28(d)	14.80(d)	10.35(d)

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Net asset value per share Class WH1 (USD)

	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$
31 January 2015	10.66	10.70	—	—	—
31 January 2016	10.70	11.77	—	—	—

Net asset value per share Class W2 (USD)

31 January 2014	—	—	—	—	8.84
31 January 2015	—	—	—	—	8.73
31 January 2016	—	—	—	—	8.03

Net asset value per share Class Z1 (EUR)

31 January 2014	124.39	—	142.73	—	—
31 January 2015	148.67	—	181.27	—	—
31 January 2016	152.03	—	188.83	—	—

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2016:

Expense Ratio Class A1 (EUR)	1.94	1.99	1.91	2.04	1.35
Expense Ratio Class A1 (GBP)	—	—	1.91	—	—
Expense Ratio Class A1 (USD)	1.94	1.98	1.91	2.04	1.35
Expense Ratio Class AH1 (CHF)	2.00	—	1.96	—	—
Expense Ratio Class AH1 (EUR)	—	—	—	—	1.35
Expense Ratio Class AH1 (USD)	1.95	2.00	1.92	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.35
Expense Ratio Class B1 (USD)	2.68	2.73	2.66	2.78	2.35
Expense Ratio Class B2 (USD)	—	—	—	—	2.35
Expense Ratio Class C1 (USD)	2.70	2.75	—	2.79	2.35
Expense Ratio Class CH1 (USD)	2.73	2.78	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.35
Expense Ratio Class I1 (EUR)	0.85	0.99	0.92	1.05	—
Expense Ratio Class I1 (GBP)	0.84	—	0.92	1.04	0.65
Expense Ratio Class I1 (USD)	0.85	0.99	0.92	1.05	0.65
Expense Ratio Class IH1 (CHF)	0.90	—	1.00	—	—
Expense Ratio Class IH1 (GBP)	—	—	—	—	0.65(e)
Expense Ratio Class IH1 (USD)	0.86	1.00(e)	0.92	—	—
Expense Ratio Class N1 (EUR)	2.45	—	2.41	—	—
Expense Ratio Class N1 (USD)	2.44	2.48	2.41	2.54	1.85
Expense Ratio Class NH1 (USD)	2.47	2.52	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	—	1.85
Expense Ratio Class S1 (USD)	—	—	—	1.00	—
Expense Ratio Class W1 (EUR)	0.94	1.25	1.16	—	—
Expense Ratio Class W1 (GBP)	—	—	1.25(e)	1.34(e)	—
Expense Ratio Class W1 (USD)	0.95	1.24	1.16	1.34(e)	0.75
Expense Ratio Class WH1 (EUR)	—	—	—	1.35(e)	0.75(e)
Expense Ratio Class WH1 (GBP)	0.99	—	1.16	1.30	0.75
Expense Ratio Class WH1 (USD)	1.00	1.25	—	—	—
Expense Ratio Class W2 (USD)	—	—	—	—	0.75
Expense Ratio Class Z1 (EUR)	0.09	—	0.07	—	—
Portfolio turnover (unaudited) (%) For the year ended 31 January 2016	(28)	(69)	(53)	(33)	31

See Notes to Financial Statements

STATISTICAL INFORMATION	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$
Net Asset Value					
31 January 2014	9,968,820	4,313,095,178	—	931,759,212	111,022,564
31 January 2015	16,571,684	4,953,379,208	—	885,171,745	107,640,470
31 January 2016	22,578,337	4,723,475,642	183,894,886	699,968,253	81,282,871
Shares outstanding at 31 January 2015					
Class A1 (EUR)	40,274	18,903,690	—	476,551	13,739
Class A1 (GBP)	17,550	706,144	—	—	—
Class A1 (USD)	489,991	25,414,894	—	8,481,233	1,858,853
Class A2 (EUR)	—	—	—	379,874	—
Class A2 (USD)	—	—	—	39,414,563	3,303,858
Class B1 (USD)	34,804	826,751	—	589,340	192,598
Class B2 (USD)	—	—	—	10,074,631	374,092
Class C1 (USD)	277,899	4,351,490	—	5,610,736	918,398
Class C2 (USD)	—	—	—	22,151,133	914,266
Class I1 (EUR)	500	5,022,809	—	—	700
Class I1 (GBP)	1,256	2,428,179	—	—	600
Class I1 (USD)	4,544	3,697,792	—	213,392	987
Class N1 (USD)	21,873	5,411,619	—	2,084,890	306,767
Class N2 (USD)	—	—	—	1,552,750	—
Class S1 (USD)	—	648,352	—	1,301,051	1,020,419
Class W1 (USD)	268,371	3,403,098	—	187,871	319,390
Class WH1 (GBP)	8,647	451,504	—	—	—
Class W2 (USD)	—	—	—	211,714	—
Total shares outstanding at 31 January 2015	1,165,709	71,266,322	—	92,729,729	9,224,667

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Shares outstanding at 31 January 2016

	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$
Class A1 (EUR)	182,673	17,836,179	—	157,465	79,879
Class A1 (GBP)	—	728,454	—	—	—
Class A1 (USD)	1,003,863	25,212,219	5,000	6,547,939	1,477,973
Class AH1 (EUR)	—	—	4,420	—	—
Class A2 (EUR)	—	—	—	254,377	—
Class A2 (USD)	—	—	5,005	35,973,809	3,030,451
Class AH2 (EUR)	—	—	4,424	4,505	—
Class A3 (USD)	—	—	5,031	789,981	—
Class AH3 (EUR)	—	—	4,447	4,531	—
Class B1 (USD)	29,252	582,466	—	313,752	124,978
Class B2 (USD)	—	—	—	7,243,167	187,347
Class C1 (USD)	251,750	3,740,997	5,000	4,147,045	696,457
Class C2 (USD)	—	—	5,000	19,407,111	697,108
Class C3 (USD)	—	—	5,031	347,118	—
Class I1 (EUR)	323	5,225,512	442	—	7,828
Class I1 (GBP)	1,229	2,328,778	—	—	286
Class I1 (USD)	5,992	4,052,205	19,500	289,997	1,043
Class IH1 (EUR)	—	—	442	—	—
Class IH1 (GBP)	—	—	322	334	—
Class N1 (USD)	17,296	3,741,271	5,000	2,975,174	251,899
Class N2 (USD)	—	—	5,000	2,052,296	—
Class N3 (USD)	—	—	5,030	262,549	—
Class S1 (USD)	—	512,544	—	1,124,664	888,325
Class W1 (GBP)	—	6,369	—	—	—
Class W1 (USD)	331,650	3,801,759	5,000	114,742	250,706
Class WH1 (EUR)	—	4,730	4,730	4,730	—
Class WH1 (GBP)	42,198	319,556	3,220	3,338	—
Class W2 (USD)	—	—	5,018	120,908	—
Class WH2 (EUR)	—	—	4,734	4,773	—
Class WH2 (GBP)	—	—	3,232	3,289	—
Class W3 (USD)	—	—	5,030	5,445	—
Class WH3 (EUR)	—	—	4,737	4,780	—
Class WH3 (GBP)	—	—	3,240	3,300	—
Class Z2 (USD)	—	—	1,952,996	—	—
Total shares outstanding at 31 January 2016	1,866,226	68,093,039	2,071,031	82,161,119	7,694,280
Net asset value per share Class A1 (EUR)					
31 January 2014	15.91	19.90	—	13.30	11.13
31 January 2015	16.68	25.21	—	16.11	13.68
31 January 2016	14.58	24.95	—	15.74	12.83
Net asset value per share Class A1 (GBP)					
31 January 2014	14.06	9.57	—	—	—
31 January 2015	13.47	11.09	—	—	—
31 January 2016	—(d)	11.12	—	—	—

See Notes to Financial Statements

	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$
STATISTICAL INFORMATION – (continued)					
Net asset value per share Class A1 (USD)					
31 January 2014	15.81	42.26	—	24.66	15.68
31 January 2015	13.88	44.86	—	25.01	16.14
31 January 2016	11.63	42.57	9.59	23.37	14.52
Net asset value per share Class AH1 (EUR)					
31 January 2016	—	—	9.60	—	—
Net asset value per share Class A2 (EUR)					
31 January 2014	—	—	—	11.47	—
31 January 2015	—	—	—	13.20	—
31 January 2016	—	—	—	12.21	—
Net asset value per share Class A2 (USD)					
31 January 2014	—	—	—	6.25	8.73
31 January 2015	—	—	—	6.03	8.94
31 January 2016	—	—	9.58	5.35	8.03
Net asset value per share Class AH2 (EUR)					
31 January 2016	—	—	9.59	9.25(d)	—
Net asset value per share Class A3 (USD)					
31 January 2016	—	—	9.53	5.35(d)	—
Net asset value per share Class AH3 (EUR)					
31 January 2016	—	—	9.54	9.20(d)	—
Net asset value per share Class B1 (USD)					
31 January 2014	15.27	37.52	—	21.60	13.84
31 January 2015	13.30	39.54	—	21.69	14.14
31 January 2016	11.07	37.24	—	20.07	12.63
Net asset value per share Class B2 (USD)					
31 January 2014	—	—	—	6.30	8.68
31 January 2015	—	—	—	6.07	8.85
31 January 2016	—	—	—	5.39	7.91
Net asset value per share Class C1 (USD)					
31 January 2014	15.27	37.24	—	21.15	13.73
31 January 2015	13.30	39.24	—	21.25	14.03
31 January 2016	11.07	36.96	9.56	19.65	12.52
Net asset value per share Class C2 (USD)					
31 January 2014	—	—	—	6.33	8.66
31 January 2015	—	—	—	6.10	8.84
31 January 2016	—	—	9.56	5.41	7.89
Net asset value per share Class C3 (USD)					
31 January 2016	—	—	9.51	5.38(d)	—
Net asset value per share Class I1 (EUR)					
31 January 2014	167.80	174.54	—	—	114.19
31 January 2015	177.76	223.38	—	—	141.83
31 January 2016	157.20	223.27	99.59	—	134.65
Net asset value per share Class I1 (GBP)					
31 January 2014	146.30	195.29	—	—	106.98
31 January 2015	141.72	228.55	—	—	121.50
31 January 2016	127.02	231.51	—	—	116.90

See Notes to Financial Statements

	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$
STATISTICAL INFORMATION – (continued)					
Net asset value per share Class I1 (USD)					
31 January 2014	166.94	197.85	—	169.34	144.84
31 January 2015	148.17	212.15	—	172.91	150.72
31 January 2016	125.63	203.29	96.27	162.60	137.19
Net asset value per share Class IH1 (EUR)					
31 January 2016	—	—	96.39	—	—
Net asset value per share Class IH1 (GBP)					
31 January 2016	—	—	96.25	92.47(d)	—
Net asset value per share Class N1 (USD)					
31 January 2014	—	11.24	—	10.36	9.87
31 January 2015	9.41	11.88	—	10.45	10.11
31 January 2016	7.85	11.21	9.57	9.72	9.05
Net asset value per share Class N2 (USD)					
31 January 2014	—	—	—	9.90	—
31 January 2015	—	—	—	9.55	—
31 January 2016	—	—	9.57	8.48	—
Net asset value per share Class N3 (USD)					
31 January 2016	—	—	9.52	8.46(d)	—
Net asset value per share Class S1 (USD)					
31 January 2014	—	49.21	—	11.02	12.78
31 January 2015	—	52.71	—	11.24	13.29
31 January 2016	—	50.46	—	10.56	12.09
Net asset value per share Class W1 (GBP)					
31 January 2016	—	9.89(d)	—	—	—
Net asset value per share Class W1 (USD)					
31 January 2014	13.14	17.00	—	14.31	11.61
31 January 2015	11.64	18.19	—	14.60	12.06
31 January 2016	9.86	17.39	9.62	13.71	10.96
Net asset value per share Class WH1 (EUR)					
31 January 2016	—	9.36(d)	9.40(d)	9.66(d)	—
Net asset value per share Class WH1 (GBP)					
31 January 2014	9.79	13.60	—	—	—
31 January 2015	9.46	15.88	—	—	—
31 January 2016	7.80(d)	14.78(d)	9.62	9.24(d)	—
Net asset value per share Class W2 (USD)					
31 January 2014	—	—	—	10.17	—
31 January 2015	—	—	—	9.79	—
31 January 2016	—	—	9.59	8.68	—
Net asset value per share Class WH2 (EUR)					
31 January 2016	—	—	9.39(d)	9.57(d)	—
Net asset value per share Class WH2 (GBP)					
31 January 2016	—	—	9.59	9.25(d)	—
Net asset value per share Class W3 (USD)					
31 January 2016	—	—	9.57	8.69(d)	—
Net asset value per share Class WH3 (EUR)					
31 January 2016	—	—	9.39(d)	9.56(d)	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Net asset value per share Class WH3 (GBP)

	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$
31 January 2016	—	—	9.56	9.22(d)	—

Net asset value per share Class Z2 (USD)

	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund (a) \$	Global High Yield Fund \$	Global Multi-Asset Fund \$
31 January 2016	—	—	92.62(d)	—	—

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2016:

Expense Ratio Class A1 (EUR)	2.05	1.89	—	1.43	2.05
Expense Ratio Class A1 (GBP)	—	1.89	—	—	—
Expense Ratio Class A1 (USD)	2.05	1.89	1.90(e)	1.43	2.05
Expense Ratio Class AH1 (EUR)	—	—	1.90(e)	—	—
Expense Ratio Class A2 (EUR)	—	—	—	1.43	—
Expense Ratio Class AH2 (EUR)	—	—	1.90(e)	1.50(e)	—
Expense Ratio Class A2 (USD)	—	—	1.90(e)	1.43	2.05
Expense Ratio Class A3 (USD)	—	—	1.90(e)	1.48(e)	—
Expense Ratio Class AH3 (EUR)	—	—	1.90(e)	1.50(e)	—
Expense Ratio Class B1 (USD)	2.80	2.64	—	2.43	2.80
Expense Ratio Class B2 (USD)	—	—	—	2.43	2.80
Expense Ratio Class C1 (USD)	2.80	2.64	2.65(e)	2.43	2.80
Expense Ratio Class C2 (USD)	—	—	2.65(e)	2.43	2.80
Expense Ratio Class C3 (USD)	—	—	2.65(e)	2.48(e)	—
Expense Ratio Class I1 (EUR)	0.90	0.90	0.85(e)	—	0.90
Expense Ratio Class I1 (GBP)	0.90	0.90	—	—	0.90
Expense Ratio Class I1 (USD)	0.90	0.90	0.85(e)	0.79	0.90
Expense Ratio Class IH1 (EUR)	—	—	0.85(e)	—	—
Expense Ratio Class IH1 (GBP)	—	—	0.85(e)	0.80(e)	—
Expense Ratio Class N1 (USD)	2.55	2.39	2.40(e)	1.94	2.55
Expense Ratio Class N2 (USD)	—	—	2.40(e)	1.94	—
Expense Ratio Class N3 (USD)	—	—	2.40(e)	1.98(e)	—
Expense Ratio Class S1 (USD)	—	1.00	—	0.90	1.00
Expense Ratio Class W1 (GBP)	—	1.19(e)	—	—	—
Expense Ratio Class W1 (USD)	1.00	1.14	0.95(e)	0.89	1.00
Expense Ratio Class WH1 (EUR)	—	1.25(e)	0.95(e)	0.90(e)	—
Expense Ratio Class WH1 (GBP)	1.00	1.14	0.95(e)	0.90(e)	—
Expense Ratio Class W2 (USD)	—	—	0.95(e)	0.88	—
Expense Ratio Class WH2 (EUR)	—	—	0.95(e)	0.90(e)	—
Expense Ratio Class WH2 (GBP)	—	—	0.95(e)	0.90(e)	—
Expense Ratio Class W3 (USD)	—	—	0.95(e)	0.90(e)	—
Expense Ratio Class WH3 (EUR)	—	—	0.95(e)	0.90(e)	—
Expense Ratio Class WH3 (GBP)	—	—	0.95(e)	0.90(e)	—
Expense Ratio Class Z2 (USD)	—	—	0.15(e)	—	—
Portfolio turnover (unaudited) (%)					
For the year ended 31 January 2016	(36)	(46)	46(f)	(11)	53

See Notes to Financial Statements

STATISTICAL INFORMATION	Global Research Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$
Net Asset Value					
31 January 2014	437,180,900	2,344,383,286	191,103,228	12,800,113	237,400,155
31 January 2015	423,360,953	3,270,739,306	141,919,008	7,905,969	105,177,219
31 January 2016	348,303,439	2,769,738,451	103,204,283	11,428,613	25,070,644
Shares outstanding at 31 January 2015					
Class A1 (EUR)	27,538	5,263,123	—	14,351	134,562
Class A1 (GBP)	—	445,631	—	—	—
Class A1 (USD)	11,291,672	42,329,511	5,227,548	665,579	1,644,804
Class AH1 (CHF)	—	—	—	—	9,200
Class AH1 (EUR)	—	8,010	—	—	—
Class A2 (USD)	—	11,447,357	1,208,492	—	—
Class AH2 (EUR)	—	8,010	—	—	—
Class B1 (USD)	285,019	2,564,970	347,620	13,829	35,364
Class B2 (USD)	—	2,957,519	341,081	—	—
Class C1 (USD)	696,142	24,543,142	1,543,902	74,656	369,290
Class C2 (USD)	—	11,126,743	1,249,694	—	—
Class I1 (EUR)	2,077	—	—	1,166	7,541
Class I1 (GBP)	600	1,733	—	648	625
Class I1 (USD)	492,684	1,204,911	7,334	2,563	396,999
Class IH1 (CHF)	—	—	—	—	920
Class I1X (USD)	—	—	—	—	1,000
Class N1 (EUR)	—	—	—	—	7,925
Class N1 (USD)	10,000	24,496,517	231,025	10,000	140,693
Class N2 (USD)	—	—	25,619	—	—
Class S1 (USD)	906,868	1,568,691	274,364	—	—
Class W1 (USD)	59,587	6,500,194	139,953	—	682,801
Class WH1 (GBP)	—	53,999	—	—	6,340
Class W2 (USD)	—	1,726,592	29,860	—	—
Total shares outstanding at 31 January 2015	13,772,187	136,246,653	10,626,492	782,792	3,438,064

STATISTICAL INFORMATION – (continued)

Shares outstanding at 31 January 2016

	Global Research Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$
Class A1 (EUR)	19,323	7,731,599	—	4,839	62,542
Class A1 (GBP)	—	462,715	—	—	—
Class A1 (USD)	9,267,679	35,874,324	3,859,006	988,288	772,241
Class AH1 (CHF)	—	—	—	—	9,200
Class AH1 (EUR)	—	89,341	—	—	—
Class A2 (USD)	—	10,621,763	736,085	—	—
Class AH2 (EUR)	—	52,509	—	—	—
Class A3 (USD)	—	18,494	—	—	—
Class AH3 (EUR)	—	4,718	—	—	—
Class B1 (USD)	101,737	1,642,840	254,304	11,597	25,659
Class B2 (USD)	—	1,913,186	231,194	—	—
Class C1 (USD)	607,076	20,713,287	1,130,568	112,603	300,600
Class C2 (USD)	—	8,887,899	841,626	—	—
Class C3 (USD)	—	9,174	—	—	—
Class I1 (EUR)	1,601	—	—	570	1,079
Class I1 (GBP)	204	603	—	231	598
Class I1 (USD)	537,843	1,130,074	21,245	2,396	72,954
Class IH1 (CHF)	—	—	—	—	920
Class IH1 (EUR)	—	473	—	—	—
Class IH1 (GBP)	—	342	—	—	—
Class I1X (USD)	—	—	—	—	751
Class N1 (EUR)	—	—	—	—	7,659
Class N1 (USD)	11,636	24,091,319	121,707	7,334	83,354
Class N2 (USD)	—	7,860	19,779	—	—
Class N3 (USD)	—	100,408	—	—	—
Class S1 (USD)	737,102	1,297,686	176,678	—	—
Class W1 (EUR)	—	4,730	—	—	—
Class W1 (USD)	39,972	7,011,290	485,013	—	664,865
Class WH1 (EUR)	—	4,730	—	—	4,730
Class WH1 (GBP)	—	83,682	—	—	5,246
Class W2 (EUR)	—	4,733	—	—	—
Class W2 (USD)	—	770,557	61,713	—	—
Class WH2 (EUR)	—	4,733	—	—	—
Class WH2 (GBP)	—	3,230	—	—	—
Class W3 (EUR)	—	4,736	—	—	—
Class W3 (USD)	—	134,534	—	—	—
Class WH3 (EUR)	—	4,736	—	—	—
Class WH3 (GBP)	—	3,241	—	—	—
Total shares outstanding at 31 January 2016	11,324,173	122,685,546	7,938,918	1,127,858	2,012,398
Net asset value per share Class A1 (EUR)					
31 January 2014	13.32	14.04	—	9.68	18.25
31 January 2015	16.39	17.47	—	11.41	17.99
31 January 2016	16.13	17.48	—	12.44	13.01

See Notes to Financial Statements

	Global Research Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$
STATISTICAL INFORMATION – (continued)					
Net asset value per share Class A1 (GBP)					
31 January 2014	—	8.03	—	—	—
31 January 2015	—	9.14	—	—	—
31 January 2016	—	9.27	—	—	—
Net asset value per share Class A1 (USD)					
31 January 2014	24.63	27.48	14.08	9.54	18.16
31 January 2015	25.41	28.63	14.57	9.43	15.00
31 January 2016	23.97	27.47	13.94	9.86	10.40
Net asset value per share Class AH1 (CHF)					
31 January 2014	—	—	—	—	7.88
31 January 2015	—	—	—	—	6.53
31 January 2016	—	—	—	—	4.46
Net asset value per share Class AH1 (EUR)					
31 January 2015	—	9.85	—	—	—
31 January 2016	—	9.38	—	—	—
Net asset value per share Class A2 (USD)					
31 January 2014	—	23.04	11.08	—	—
31 January 2015	—	23.74	11.31	—	—
31 January 2016	—	22.61	10.80	—	—
Net asset value per share Class AH2 (EUR)					
31 January 2015	—	9.85	—	—	—
31 January 2016	—	9.33	—	—	—
Net asset value per share Class A3 (USD)					
31 January 2016	—	22.59(d)	—	—	—
Net asset value per share Class AH3 (EUR)					
31 January 2016	—	9.30(d)	—	—	—
Net asset value per share Class B1 (USD)					
31 January 2014	22.03	24.75	12.78	9.10	17.52
31 January 2015	22.55	25.60	13.09	8.92	14.36
31 January 2016	21.12	24.38	12.40	9.26	9.88
Net asset value per share Class B2 (USD)					
31 January 2014	—	22.83	11.05	—	—
31 January 2015	—	23.49	11.26	—	—
31 January 2016	—	22.34	10.67	—	—
Net asset value per share Class C1 (USD)					
31 January 2014	21.77	24.57	12.76	9.13	17.51
31 January 2015	22.29	25.41	13.07	8.96	14.36
31 January 2016	20.87	24.20	12.38	9.29	9.88
Net asset value per share Class C2 (USD)					
31 January 2014	—	22.61	11.04	—	—
31 January 2015	—	23.27	11.25	—	—
31 January 2016	—	22.13	10.66	—	—
Net asset value per share Class C3 (USD)					
31 January 2016	—	22.03(d)	—	—	—

See Notes to Financial Statements

	Global Research Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$
STATISTICAL INFORMATION – (continued)					
Net asset value per share Class I1 (EUR)					
31 January 2014	151.94	—	—	104.10	191.79
31 January 2015	188.97	—	—	124.13	190.91
31 January 2016	187.98	—	—	136.94	139.47
Net asset value per share Class I1 (GBP)					
31 January 2014	142.35	165.40	—	122.23	77.16
31 January 2015	161.89	190.02	—	133.28	70.27
31 January 2016	163.20	194.83	—	149.01	52.03
Net asset value per share Class I1 (USD)					
31 January 2014	167.36	173.50	138.58	102.79	190.78
31 January 2015	174.39	182.63	144.38	102.69	159.11
31 January 2016	166.31	177.14	139.14	108.62	111.45
Net asset value per share Class IH1 (CHF)					
31 January 2014	—	—	—	—	79.57
31 January 2015	—	—	—	—	66.61
31 January 2016	—	—	—	—	45.94
Net asset value per share Class IH1 (EUR)					
31 January 2016	—	97.24(d)	—	—	—
Net asset value per share Class IH1 (GBP)					
31 January 2016	—	95.01(d)	—	—	—
Net asset value per share Class I1X (USD)					
31 January 2015	—	—	—	—	82.16
31 January 2016	—	—	—	—	57.55
Net asset value per share Class N1 (EUR)					
31 January 2014	—	—	—	—	7.81
31 January 2015	—	—	—	—	7.67
31 January 2016	—	—	—	—	5.51
Net asset value per share Class N1 (USD)					
31 January 2014	—	10.82	9.28	—	7.90
31 January 2015	9.61	11.22	9.55	9.77	6.49
31 January 2016	9.02	10.71	9.10	10.17	4.47
Net asset value per share Class N2 (USD)					
31 January 2014	—	—	9.20	—	—
31 January 2015	—	—	9.34	—	—
31 January 2016	—	9.91(d)	8.89	—	—
Net asset value per share Class N3 (USD)					
31 January 2016	—	9.89(d)	—	—	—
Net asset value per share Class S1 (USD)					
31 January 2014	27.96	27.71	14.04	—	—
31 January 2015	29.12	29.14	14.61	—	—
31 January 2016	27.74	28.22	14.04	—	—
Net asset value per share Class W1 (EUR)					
31 January 2016	—	9.75(d)	—	—	—

See Notes to Financial Statements

	Global Research Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$
STATISTICAL INFORMATION – (continued)					
Net asset value per share Class W1 (USD)					
31 January 2014	15.23	14.16	11.51	—	10.25
31 January 2015	15.84	14.86	11.98	—	8.53
31 January 2016	15.09	14.37	11.53	—	5.97
Net asset value per share Class WH1 (EUR)					
31 January 2016	—	9.72(d)	—	—	9.04(d)
Net asset value per share Class WH1 (GBP)					
31 January 2014	—	9.59	—	—	8.63
31 January 2015	—	10.99	—	—	7.84
31 January 2016	—	10.38(d)	—	—	5.34(d)
Net asset value per share Class W2 (EUR)					
31 January 2016	—	9.75(d)	—	—	—
Net asset value per share Class W2 (USD)					
31 January 2014	—	11.43	9.15	—	—
31 January 2015	—	11.79	9.36	—	—
31 January 2016	—	11.20	8.95	—	—
Net asset value per share Class WH2 (EUR)					
31 January 2016	—	9.71(d)	—	—	—
Net asset value per share Class WH2 (GBP)					
31 January 2016	—	9.93(d)	—	—	—
Net asset value per share Class W3 (EUR)					
31 January 2016	—	9.74(d)	—	—	—
Net asset value per share Class W3 (USD)					
31 January 2016	—	11.23(d)	—	—	—
Net asset value per share Class WH3 (EUR)					
31 January 2016	—	9.71(d)	—	—	—
Net asset value per share Class WH3 (GBP)					
31 January 2016	—	9.90(d)	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2016:

	Global Research Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$
Expense Ratio Class A1 (EUR)	1.98	1.94	—	2.05	2.25
Expense Ratio Class A1 (GBP)	—	1.93	—	—	—
Expense Ratio Class A1 (USD)	1.98	1.93	1.35	2.05	2.25
Expense Ratio Class AH1 (CHF)	—	—	—	—	2.25
Expense Ratio Class AH1 (EUR)	—	1.96	—	—	—
Expense Ratio Class AH2 (EUR)	—	2.05	—	—	—
Expense Ratio Class A2 (USD)	—	1.93	1.35	—	—
Expense Ratio Class A3 (USD)	—	1.99(e)	—	—	—
Expense Ratio Class AH3 (EUR)	—	2.05(e)	—	—	—
Expense Ratio Class B1 (USD)	2.72	2.68	2.35	2.80	3.00
Expense Ratio Class B2 (USD)	—	2.68	2.35	—	—
Expense Ratio Class C1 (USD)	2.73	2.68	2.35	2.80	3.00
Expense Ratio Class C2 (USD)	—	2.68	2.35	—	—
Expense Ratio Class C3 (USD)	—	2.72(e)	—	—	—
Expense Ratio Class I1 (EUR)	0.89	—	—	0.90	1.20
Expense Ratio Class I1 (GBP)	0.89	0.84	—	0.90	1.20
Expense Ratio Class I1 (USD)	0.89	0.84	0.65	0.90	1.20
Expense Ratio Class IH1 (CHF)	—	—	—	—	1.20
Expense Ratio Class IH1 (EUR)	—	0.90(e)	—	—	—
Expense Ratio Class IH1 (GBP)	—	0.90(e)	—	—	—
Expense Ratio Class I1X (USD)	—	—	—	—	1.20
Expense Ratio Class N1 (EUR)	—	—	—	—	2.75
Expense Ratio Class N1 (USD)	2.48	2.43	1.85	2.55	2.75
Expense Ratio Class N2 (USD)	—	2.47(e)	1.85	—	—
Expense Ratio Class N3 (USD)	—	2.49(e)	—	—	—
Expense Ratio Class S1 (USD)	1.00	1.00	0.87	—	—
Expense Ratio Class W1 (EUR)	—	1.25(e)	—	—	—
Expense Ratio Class W1 (USD)	0.98	1.18	0.75	—	1.35
Expense Ratio Class WH1 (EUR)	—	1.25(e)	—	—	1.35(e)
Expense Ratio Class WH1 (GBP)	—	1.20	—	—	1.35
Expense Ratio Class W2 (EUR)	—	1.25(e)	—	—	—
Expense Ratio Class W2 (USD)	—	1.17	0.75	—	—
Expense Ratio Class WH2 (EUR)	—	1.25(e)	—	—	—
Expense Ratio Class WH2 (GBP)	—	1.25(e)	—	—	—
Expense Ratio Class W3 (EUR)	—	1.25(e)	—	—	—
Expense Ratio Class W3 (USD)	—	1.21(e)	—	—	—
Expense Ratio Class WH3 (EUR)	—	1.25(e)	—	—	—
Expense Ratio Class WH3 (GBP)	—	1.25(e)	—	—	—
Portfolio turnover (unaudited) (%)					
For the year ended 31 January 2016	61	40	11	(1)	(7)

See Notes to Financial Statements

STATISTICAL INFORMATION	Limited Maturity Fund \$	Managed Wealth Fund (a) \$	Prudent Wealth Fund \$	Research Bond Fund \$	U.K. Equity Fund £
Net Asset Value					
31 January 2014	1,086,890,299	—	1,069,321,065	431,655,441	294,839,001
31 January 2015	923,257,825	—	1,811,365,804	643,711,086	202,003,865
31 January 2016	771,095,965	54,290,345	2,353,788,403	655,293,891	115,340,906
Shares outstanding at 31 January 2015					
Class A1 (EUR)	—	—	1,968,279	—	—
Class A1 (GBP)	—	—	24,581	—	2,139,321
Class A1 (USD)	38,692,309	—	39,017,491	20,172,497	2,297,967
Class AH1 (EUR)	—	—	1,257,901	—	—
Class A2 (USD)	9,637,683	—	—	4,845,293	—
Class B1 (USD)	1,018,055	—	2,245,706	280,756	—
Class B2 (USD)	668,968	—	—	610,738	—
Class C1 (USD)	6,652,835	—	31,575,634	4,563,075	—
Class C2 (USD)	4,601,802	—	—	3,113,495	—
Class I1 (EUR)	—	—	1,965,609	—	—
Class I1 (GBP)	—	—	34,343	—	662,328
Class I1 (USD)	694,858	—	876,992	628,410	107,493
Class IH1 (EUR)	—	—	188,230	—	—
Class I2 (GBP)	—	—	—	—	293,858
Class I1X (GBP)	—	—	—	—	599
Class N1 (USD)	1,487,642	—	16,639,287	1,496,595	10,000
Class N2 (USD)	185,986	—	—	253,808	—
Class S1 (USD)	1,228,854	—	—	866,622	—
Class W1 (GBP)	—	—	—	—	471,452
Class W1 (USD)	2,636,220	—	2,936,359	268,971	10,000
Class WH1 (GBP)	—	—	417,859	—	—
Class W2 (GBP)	—	—	—	—	190,147
Class W2 (USD)	495,255	—	—	607,503	—
Total shares outstanding at 31 January 2015	68,000,467	—	99,148,271	37,707,763	6,183,165

STATISTICAL INFORMATION – (continued)

Shares outstanding at 31 January 2016

	Limited Maturity Fund \$	Managed Wealth Fund (a) \$	Prudent Wealth Fund \$	Research Bond Fund \$	U.K. Equity Fund £
Class A1 (EUR)	—	—	5,057,442	—	—
Class A1 (GBP)	—	—	—	—	1,172,481
Class A1 (USD)	30,017,843	29,316	45,566,645	25,300,723	1,094,234
Class AH1 (EUR)	—	4,420	1,635,439	17,436	—
Class A2 (USD)	6,417,578	—	—	4,726,620	—
Class B1 (USD)	1,260,058	—	2,178,201	183,435	—
Class B2 (USD)	415,428	—	—	407,386	—
Class C1 (USD)	5,881,461	409,090	32,612,082	4,078,061	15,055
Class C2 (USD)	3,954,456	—	—	2,606,131	—
Class I1 (EUR)	—	442	2,455,360	—	—
Class I1 (GBP)	—	322	18,657	—	388,825
Class I1 (USD)	648,155	504,973	1,415,775	411,172	271,528
Class IH1 (EUR)	—	442	843,288	459	—
Class IH1 (GBP)	—	322	—	330	—
Class I2 (GBP)	—	—	—	—	182,146
Class I1X (GBP)	—	—	—	—	332
Class N1 (USD)	1,633,637	85,579	20,107,824	1,122,106	5,176
Class N2 (USD)	728,620	—	—	280,219	—
Class S1 (USD)	988,801	—	—	484,055	—
Class W1 (GBP)	—	—	3,320	—	492,585
Class W1 (USD)	4,671,413	5,000	3,604,552	248,095	5,118
Class WH1 (EUR)	—	4,730	4,730	4,730	—
Class WH1 (GBP)	—	3,220	312,205	3,301	—
Class W2 (GBP)	—	—	—	—	64,252
Class W2 (USD)	268,256	—	—	694,519	—
Total shares outstanding at 31 January 2016	56,885,706	1,047,856	115,815,520	40,568,778	3,691,732
Net asset value per share Class A1 (EUR)					
31 January 2014	—	—	12.58	—	—
31 January 2015	—	—	15.60	—	—
31 January 2016	—	—	16.87	—	—
Net asset value per share Class A1 (GBP)					
31 January 2014	—	—	12.04	—	7.81
31 January 2015	—	—	13.66	—	8.16
31 January 2016	—	—	—(d)	—	7.81
Net asset value per share Class A1 (USD)					
31 January 2014	14.04	—	13.61	15.98	16.40
31 January 2015	14.07	—	14.15	16.91	15.71
31 January 2016	14.00	9.64	14.66	16.59	14.20
Net asset value per share Class AH1 (EUR)					
31 January 2014	—	—	10.86	—	—
31 January 2015	—	—	11.24	—	—
31 January 2016	—	9.62	11.72	9.74(d)	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	Limited Maturity Fund \$	Managed Wealth Fund (a) \$	Prudent Wealth Fund \$	Research Bond Fund \$	U.K. Equity Fund £
Net asset value per share Class A2 (USD)					
31 January 2014	8.88	—	—	10.28	—
31 January 2015	8.83	—	—	10.60	—
31 January 2016	8.72	—	—	10.18	—
Net asset value per share Class B1 (USD)					
31 January 2014	12.36	—	12.93	14.25	—
31 January 2015	12.27	—	13.34	14.93	—
31 January 2016	12.08	—	13.72	14.50	—
Net asset value per share Class B2 (USD)					
31 January 2014	8.87	—	—	10.30	—
31 January 2015	8.80	—	—	10.62	—
31 January 2016	8.67	—	—	10.19	—
Net asset value per share Class C1 (USD)					
31 January 2014	12.25	—	12.92	14.14	—
31 January 2015	12.15	—	13.33	14.82	—
31 January 2016	11.97	9.61	13.71	14.39	8.60(d)
Net asset value per share Class C2 (USD)					
31 January 2014	8.88	—	—	10.28	—
31 January 2015	8.81	—	—	10.61	—
31 January 2016	8.67	—	—	10.18	—
Net asset value per share Class I1 (EUR)					
31 January 2014	—	—	129.62	—	—
31 January 2015	—	—	162.36	—	—
31 January 2016	—	100.13	177.27	—	—
Net asset value per share Class I1 (GBP)					
31 January 2014	—	—	124.23	—	164.80
31 January 2015	—	—	142.30	—	173.98
31 January 2016	—	105.26	157.45	—	168.18
Net asset value per share Class I1 (USD)					
31 January 2014	126.77	—	141.73	147.21	10.56
31 January 2015	127.86	—	148.75	156.76	10.22
31 January 2016	127.99	96.79	155.71	154.74	9.34
Net asset value per share Class IH1 (EUR)					
31 January 2014	—	—	110.41	—	—
31 January 2015	—	—	115.84	—	—
31 January 2016	—	96.56	120.83	97.99(d)	—
Net asset value per share Class IH1 (GBP)					
31 January 2016	—	96.74	—	99.75(d)	—
Net asset value per share Class I2 (GBP)					
31 January 2014	—	—	—	—	120.74
31 January 2015	—	—	—	—	121.07
31 January 2016	—	—	—	—	113.58
Net asset value per share Class I1X (GBP)					
31 January 2015	—	—	—	—	101.81
31 January 2016	—	—	—	—	98.46

See Notes to Financial Statements

	Limited Maturity Fund \$	Managed Wealth Fund (a) \$	Prudent Wealth Fund \$	Research Bond Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)					
Net asset value per share Class N1 (USD)					
31 January 2014	9.96	—	10.87	9.97	—
31 January 2015	9.93	—	11.24	10.50	9.86
31 January 2016	9.83	9.62	11.59	10.25	8.88
Net asset value per share Class N2 (USD)					
31 January 2014	9.92	—	—	9.78	—
31 January 2015	9.86	—	—	10.09	—
31 January 2016	9.74	—	—	9.69	—
Net asset value per share Class S1 (USD)					
31 January 2014	12.14	—	—	14.67	—
31 January 2015	12.24	—	—	15.61	—
31 January 2016	12.24	—	—	15.39	—
Net asset value per share Class W1 (GBP)					
31 January 2014	—	—	—	—	12.99
31 January 2015	—	—	—	—	13.68
31 January 2016	—	—	10.42(d)	—	13.21
Net asset value per share Class W1 (USD)					
31 January 2014	10.76	—	12.57	11.97	—
31 January 2015	10.84	—	13.16	12.74	9.88
31 January 2016	10.84	9.68	13.74	12.56	9.03
Net asset value per share Class WH1 (EUR)					
31 January 2016	—	9.68(d)	9.87(d)	10.03(d)	—
Net asset value per share Class WH1 (GBP)					
31 January 2014	—	—	12.35	—	—
31 January 2015	—	—	14.11	—	—
31 January 2016	—	9.67	14.39(d)	9.96(d)	—
Net asset value per share Class W2 (GBP)					
31 January 2014	—	—	—	—	12.01
31 January 2015	—	—	—	—	12.03
31 January 2016	—	—	—	—	11.29
Net asset value per share Class W2 (USD)					
31 January 2014	9.87	—	—	9.78	—
31 January 2015	9.82	—	—	10.09	—
31 January 2016	9.70	—	—	9.68	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2016:

	Limited Maturity Fund \$	Managed Wealth Fund (a) \$	Prudent Wealth Fund \$	Research Bond Fund \$	U.K. Equity Fund £
Expense Ratio Class A1 (EUR)	—	—	2.03	—	—
Expense Ratio Class A1 (GBP)	—	—	—	—	2.01
Expense Ratio Class A1 (USD)	1.24	2.05(e)	2.03	1.26	2.01
Expense Ratio Class AH1 (EUR)	—	2.05(e)	2.06	1.35(e)	—
Expense Ratio Class A2 (USD)	1.24	—	—	1.25	—
Expense Ratio Class B1 (USD)	2.24	—	2.78	2.25	—
Expense Ratio Class B2 (USD)	2.24	—	—	2.25	—
Expense Ratio Class C1 (USD)	2.24	2.80(e)	2.78	2.25	2.78(e)
Expense Ratio Class C2 (USD)	2.24	—	—	2.25	—
Expense Ratio Class I1 (EUR)	—	0.90(e)	1.04	—	—
Expense Ratio Class I1 (GBP)	—	0.90(e)	1.04	—	0.90
Expense Ratio Class I1 (USD)	0.60	0.90(e)	1.04	0.61	0.90
Expense Ratio Class IH1 (EUR)	—	0.90(e)	1.05	0.65(e)	—
Expense Ratio Class IH1 (GBP)	—	0.90(e)	—	0.65(e)	—
Expense Ratio Class I2 (GBP)	—	—	—	—	0.90
Expense Ratio Class I1X (GBP)	—	—	—	—	0.90
Expense Ratio Class N1 (USD)	1.74	2.55(e)	2.53	1.75	2.51
Expense Ratio Class N2 (USD)	1.75	—	—	1.75	—
Expense Ratio Class S1 (USD)	0.70	—	—	0.71	—
Expense Ratio Class W1 (GBP)	—	—	1.34(e)	—	1.00
Expense Ratio Class W1 (USD)	0.69	1.00(e)	1.28	0.70	1.00
Expense Ratio Class WH1 (EUR)	—	1.00(e)	1.35(e)	0.75(e)	—
Expense Ratio Class WH1 (GBP)	—	1.00(e)	1.28	0.75(e)	—
Expense Ratio Class W2 (GBP)	—	—	—	—	1.00
Expense Ratio Class W2 (USD)	0.69	—	—	0.71	—
Portfolio turnover (unaudited) (%)					
For the year ended 31 January 2016	(13)	11(f)	(56)	63	18

See Notes to Financial Statements

STATISTICAL INFORMATION	U.S. Concentrated Growth Fund \$	U.S. Equity Income Fund (a) \$	U.S. Equity Opportunities Fund (b) \$	U.S. Government Bond Fund \$	U.S. Value Fund \$
Net Asset Value					
31 January 2014	574,096,864	—	—	347,919,764	1,330,115,139
31 January 2015	596,989,866	—	—	370,672,800	1,423,995,986
31 January 2016	486,601,081	3,822,181	22,849,096	407,932,288	1,361,894,341
Shares outstanding at 31 January 2015					
Class A1 (EUR)	—	—	—	11,468	—
Class A1 (GBP)	—	—	—	—	32,365
Class A1 (USD)	26,394,297	—	—	10,477,909	40,767,733
Class AH1 (EUR)	—	—	—	—	393,943
Class A2 (USD)	—	—	—	6,163,230	—
Class B1 (USD)	1,542,649	—	—	532,065	1,320,131
Class B2 (USD)	—	—	—	710,041	—
Class C1 (USD)	5,193,169	—	—	1,255,831	6,842,354
Class C2 (USD)	—	—	—	894,719	—
Class I1 (EUR)	—	—	—	—	54,710
Class I1 (GBP)	2,086	—	—	—	69,465
Class I1 (USD)	102,383	—	—	319,757	776,575
Class IH1 (EUR)	—	—	—	—	909
Class N1 (USD)	1,240,757	—	—	21,908	4,421,752
Class N2 (USD)	—	—	—	18,968	—
Class S1 (USD)	3,575,488	—	—	928,641	2,846,116
Class W1 (USD)	759,269	—	—	1,221,971	4,536,055
Class WH1 (GBP)	6,340	—	—	—	7,919
Class W2 (USD)	—	—	—	104,699	—
Total shares outstanding at 31 January 2015	38,816,438	—	—	22,661,207	62,070,027

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Shares outstanding at 31 January 2016

	U.S. Concentrated Growth Fund \$	U.S. Equity Income Fund (a) \$	U.S. Equity Opportunities Fund (b) \$	U.S. Government Bond Fund \$	U.S. Value Fund \$
Class A1 (EUR)	—	—	—	114,330	—
Class A1 (USD)	21,543,235	11,048	714,217	13,325,270	37,725,522
Class AH1 (EUR)	—	4,420	4,625	—	493,026
Class A2 (USD)	—	5,009	—	3,110,942	—
Class AH2 (EUR)	—	4,428	—	—	—
Class A3 (USD)	—	5,035	—	—	—
Class AH3 (EUR)	—	4,451	—	—	—
Class B1 (USD)	1,016,076	—	—	336,985	821,299
Class B2 (USD)	—	—	—	626,695	—
Class C1 (USD)	4,608,574	164,152	59,845	1,128,828	6,702,573
Class C2 (USD)	—	5,000	—	884,743	—
Class C3 (USD)	—	5,035	—	—	—
Class I1 (EUR)	—	442	452	—	45,523
Class I1 (GBP)	164	—	333	—	39,818
Class I1 (USD)	10,437	11,500	132,435	472,771	1,105,976
Class IH1 (EUR)	—	442	460	—	1,496
Class IH1 (GBP)	—	322	335	—	—
Class N1 (USD)	1,520,633	5,000	310,026	37,792	4,126,538
Class N2 (USD)	—	5,002	—	118,707	—
Class N3 (USD)	—	5,035	—	—	—
Class S1 (USD)	3,567,727	—	—	805,640	2,789,916
Class W1 (USD)	768,096	5,000	5,610	1,625,710	4,581,323
Class WH1 (EUR)	4,730	4,730	4,730	—	4,730
Class WH1 (GBP)	2,262	3,220	3,345	—	29,910
Class W2 (USD)	—	5,022	—	117,403	—
Class WH2 (EUR)	—	4,735	—	—	—
Class WH2 (GBP)	—	3,235	—	—	—
Class W3 (USD)	—	5,035	—	—	—
Class WH3 (EUR)	—	4,738	—	—	—
Class WH3 (GBP)	—	3,243	—	—	—
Total shares outstanding at 31 January 2016	33,041,934	275,279	1,236,413	22,705,816	58,467,650
Net asset value per share Class A1 (EUR)					
31 January 2014	—	—	—	9.13	—
31 January 2015	—	—	—	11.40	—
31 January 2016	—	—	—	11.86	—
Net asset value per share Class A1 (GBP)					
31 January 2014	—	—	—	—	13.45
31 January 2015	—	—	—	—	16.01
31 January 2016	—	—	—	—	—(d)
Net asset value per share Class A1 (USD)					
31 January 2014	13.63	—	—	16.55	19.50
31 January 2015	14.98	—	—	17.31	21.27
31 January 2016	14.73	9.62	9.28	17.26	20.72

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	U.S. Concentrated Growth Fund \$	U.S. Equity Income Fund (a) \$	U.S. Equity Opportunities Fund (b) \$	U.S. Government Bond Fund \$	U.S. Value Fund \$
Net asset value per share Class AH1 (EUR)					
31 January 2014	—	—	—	—	13.31
31 January 2015	—	—	—	—	14.54
31 January 2016	—	9.61	9.25	—	14.15
Net asset value per share Class A2 (USD)					
31 January 2014	—	—	—	10.56	—
31 January 2015	—	—	—	10.83	—
31 January 2016	—	9.60	—	10.61	—
Net asset value per share Class AH2 (EUR)					
31 January 2016	—	9.60	—	—	—
Net asset value per share Class A3 (USD)					
31 January 2016	—	9.55	—	—	—
Net asset value per share Class AH3 (EUR)					
31 January 2016	—	9.55	—	—	—
Net asset value per share Class B1 (USD)					
31 January 2014	12.42	—	—	14.51	17.82
31 January 2015	13.54	—	—	15.03	19.29
31 January 2016	13.22	—	—	14.83	18.65
Net asset value per share Class B2 (USD)					
31 January 2014	—	—	—	10.57	—
31 January 2015	—	—	—	10.84	—
31 January 2016	—	—	—	10.63	—
Net asset value per share Class C1 (USD)					
31 January 2014	12.20	—	—	14.41	17.58
31 January 2015	13.31	—	—	14.93	19.02
31 January 2016	12.99	9.58	9.21	14.73	18.40
Net asset value per share Class C2 (USD)					
31 January 2014	—	—	—	10.58	—
31 January 2015	—	—	—	10.85	—
31 January 2016	—	9.59	—	10.63	—
Net asset value per share Class C3 (USD)					
31 January 2016	—	9.52	—	—	—
Net asset value per share Class I1 (EUR)					
31 January 2014	—	—	—	—	148.25
31 January 2015	—	—	—	—	194.90
31 January 2016	—	99.83	98.91	—	200.27
Net asset value per share Class I1 (GBP)					
31 January 2014	169.54	—	—	—	179.60
31 January 2015	205.38	—	—	—	215.91
31 January 2016	215.67	—	101.62	—	224.84
Net asset value per share Class I1 (USD)					
31 January 2014	171.96	—	—	143.86	172.71
31 January 2015	190.87	—	—	151.45	190.24
31 January 2016	189.55	96.50	93.82	151.94	187.41

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

	U.S. Concentrated Growth Fund \$	U.S. Equity Income Fund (a) \$	U.S. Equity Opportunities Fund (b) \$	U.S. Government Bond Fund \$	U.S. Value Fund \$
Net asset value per share Class IH1 (EUR)					
31 January 2014	—	—	—	—	138.36
31 January 2015	—	—	—	—	152.08
31 January 2016	—	96.53	93.39	—	150.02
Net asset value per share Class IH1 (GBP)					
31 January 2016	—	96.59	94.02	—	—
Net asset value per share Class N1 (USD)					
31 January 2014	11.32	—	—	9.84	11.69
31 January 2015	12.38	—	—	10.24	12.68
31 January 2016	12.11	9.60	9.24	10.16	12.30
Net asset value per share Class N2 (USD)					
31 January 2014	—	—	—	9.70	—
31 January 2015	—	—	—	9.96	—
31 January 2016	—	9.59	—	9.77	—
Net asset value per share Class N3 (USD)					
31 January 2016	—	9.53	—	—	—
Net asset value per share Class S1 (USD)					
31 January 2014	15.57	—	—	14.37	22.94
31 January 2015	17.30	—	—	15.11	25.25
31 January 2016	17.19	—	—	15.15	24.83
Net asset value per share Class W1 (USD)					
31 January 2014	16.68	—	—	11.14	16.75
31 January 2015	18.48	—	—	11.71	18.41
31 January 2016	18.33	9.65	9.37	11.74	18.12
Net asset value per share Class WH1 (EUR)					
31 January 2016	9.43(d)	9.35(d)	9.27(d)	—	9.37(d)
Net asset value per share Class WH1 (GBP)					
31 January 2014	12.29	—	—	—	13.76
31 January 2015	14.85	—	—	—	16.52
31 January 2016	14.36(d)	9.66	9.39	—	15.85(d)
Net asset value per share Class W2 (USD)					
31 January 2014	—	—	—	9.54	—
31 January 2015	—	—	—	9.79	—
31 January 2016	—	9.60	—	9.60	—
Net asset value per share Class WH2 (EUR)					
31 January 2016	—	9.35(d)	—	—	—
Net asset value per share Class WH2 (GBP)					
31 January 2016	—	9.61	—	—	—
Net asset value per share Class W3 (USD)					
31 January 2016	—	9.58	—	—	—
Net asset value per share Class WH3 (EUR)					
31 January 2016	—	9.34(d)	—	—	—
Net asset value per share Class WH3 (GBP)					
31 January 2016	—	9.59	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)

Expense ratios (unaudited) (%) (Note 5)

For the year ended 31 January 2016:

	U.S. Concentrated Growth Fund \$	U.S. Equity Income Fund (a) \$	U.S. Equity Opportunities Fund (b) \$	U.S. Government Bond Fund \$	U.S. Value Fund \$
Expense Ratio Class A1 (EUR)	—	—	—	1.28	—
Expense Ratio Class A1 (USD)	2.06	1.89(e)	2.05(e)	1.27	1.93
Expense Ratio Class AH1 (EUR)	—	1.90(e)	2.05(e)	—	1.96
Expense Ratio Class AH2 (EUR)	—	1.90(e)	—	—	—
Expense Ratio Class A2 (USD)	—	1.90(e)	—	1.27	—
Expense Ratio Class A3 (USD)	—	1.90(e)	—	—	—
Expense Ratio Class AH3 (EUR)	—	1.90(e)	—	—	—
Expense Ratio Class B1 (USD)	2.81	—	—	2.27	2.67
Expense Ratio Class B2 (USD)	—	—	—	2.27	—
Expense Ratio Class C1 (USD)	2.82	2.65(e)	2.80(e)	2.27	2.68
Expense Ratio Class C2 (USD)	—	2.65(e)	—	2.27	—
Expense Ratio Class C3 (USD)	—	2.65(e)	—	—	—
Expense Ratio Class I1 (EUR)	—	0.85(e)	0.90(e)	—	0.84
Expense Ratio Class I1 (GBP)	1.07	—	0.90(e)	—	0.84
Expense Ratio Class I1 (USD)	1.07	0.85(e)	0.90(e)	0.63	0.84
Expense Ratio Class IH1 (EUR)	—	0.85(e)	0.90(e)	—	0.90
Expense Ratio Class IH1 (GBP)	—	0.85(e)	0.90(e)	—	—
Expense Ratio Class N1 (USD)	2.57	2.40(e)	2.55(e)	1.78	2.43
Expense Ratio Class N2 (USD)	—	2.40(e)	—	1.78	—
Expense Ratio Class N3 (USD)	—	2.40(e)	—	—	—
Expense Ratio Class S1 (USD)	1.00	—	—	0.73	1.00
Expense Ratio Class W1 (USD)	1.16	0.95(e)	1.00(e)	0.73	0.93
Expense Ratio Class WH1 (EUR)	1.20(e)	0.94(e)	1.00(e)	—	1.00(e)
Expense Ratio Class WH1 (GBP)	1.20	0.95(e)	1.00(e)	—	1.00
Expense Ratio Class W2 (USD)	—	0.95(e)	—	0.72	—
Expense Ratio Class WH2 (EUR)	—	0.94(e)	—	—	—
Expense Ratio Class WH2 (GBP)	—	0.95(e)	—	—	—
Expense Ratio Class W3 (USD)	—	0.95(e)	—	—	—
Expense Ratio Class WH3 (EUR)	—	0.94(e)	—	—	—
Expense Ratio Class WH3 (GBP)	—	0.95(e)	—	—	—
Portfolio turnover (unaudited) (%)					
For the year ended 31 January 2016	54	34(f)	181(f)	118	(26)

(a) The inception date of the sub-fund was 22 September 2015.

(b) The inception date of the sub-fund was 19 February 2015.

(d) See Note 17 for additional information.

(e) Annualized.

(f) Not annualized.

See Notes to Financial Statements

Note 1: The Fund

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (SICAV). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the SICAV to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. As at 31 January 2016, it comprises 35 sub-funds, each relating to a separate investment portfolio consisting of securities, cash and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Union Member States, subject to notification in countries other than the Grand Duchy of Luxembourg. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund as at 31 January 2016 can be found under “Statistical Information” in this report.

Effective as of the close of trading on 20 April 2015, the European Value Fund was closed to new accounts and/or new investors, subject to certain exceptions. Existing investors (holding shares directly or via a Financial Intermediary holding an account with the sub-fund) as of the close of business on 17 April 2015 can continue to make additional purchases and reinvest distributions in the Fund in any account that held shares of the Fund as of such date. See the sub-fund’s prospectus for additional details.

Effective as of the close of trading on 16 November 2015, the European Smaller Companies Fund was closed to new accounts and/or new investors, subject to certain exceptions. Existing investors (holding shares directly or via a Financial Intermediary holding an account with the sub-fund) as of the close of business on 16 November 2015 can continue to make additional purchases and reinvest distributions in the Fund in any account that held shares of the Fund as of such date. See the sub-fund’s prospectus for additional details.

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued at valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund's net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur on a frequent basis after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund's net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the fund's non-U.S. ("foreign") equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Continental European Equity Fund, European Concentrated Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.

- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.

- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a certain deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each transaction to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). At year end, the Managed Wealth Fund segregated \$1,693,860 as cash collateral for exchange-traded options, which is held with the counterparty. Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such agreement and one amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as restricted cash. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. Collateral received consists of cash and/or high

quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At year end, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives.

Sub-Fund Name	Cash Segregated by the Sub-Fund	Collateral Received by the Sub-Fund
Emerging Markets Debt Fund	\$50,000	\$955,837
Emerging Markets Debt Local Currency Fund	\$—	\$270,000
European Research Fund	€1,040,000	€—
European Smaller Companies Fund	€720,000	€—
European Value Fund	€6,290,000	€—
Global Multi-Asset Fund	\$—	\$384,289
Global Total Return Fund	\$190,000	\$872,355
Prudent Wealth Fund	\$—	\$12,941,085

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes") and the unhedged base currency class of the relevant sub-fund. MFS will be responsible for engaging in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. MFS may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne on a pro rata basis by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. Details of the class specific forward foreign currency exchange contracts outstanding are listed in Note 11.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. In general, written call options may serve as a partial hedge against decreases in value in the underlying securities to the extent of the premium received. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of a particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.
- K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The daily change in valuation of cleared swaps is included in "Due from brokers" or "Due to brokers" on cleared swap agreements in the Statements of Assets and Liabilities. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. Collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Total Return Swaps – Total return swap agreements involve commitments to pay interest in exchange for a market-linked return based on a notional amount. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the sub-funds will receive a payment from or make a payment to the counterparty, respectively. The sub-funds may enter into total return swaps on a particular security, or a basket or index of securities, in order to gain exposure to the underlying security or securities. Details of the total return swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the

Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

- L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are listed in Note 13.
- M) *Combined Statements* – The combined Statements of Assets and Liabilities, Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 January 2016. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 January 2016 and 31 January 2015 were 0.923105 and 0.884956, respectively. The currency exchange rates (GBP to EUR) for 31 January 2016 and 31 January 2015 were 1.315332 and 1.332922, respectively.
- N) *Fee Credits* – Prior to 1 October 2015 each sub-fund's depositary fee could be reduced by a credit earned under an arrangement that measures the value of U.S. dollars deposited with the depositary by each sub-fund. During the year ended 31 January 2016, certain sub-fund's depositary fees were reduced under this arrangement. These amounts are shown as a reduction of total expenses in the Statements of Operations and Changes in Net Assets for the applicable sub-funds.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, B2, C2, I2, N2, W2, and Z2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depositary or its agent, while for others it is held with a third-party agent, the Bank of New York. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depositary has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Each sub-fund may utilize a joint trading account for the purpose of entering into one or more repurchase agreements. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding is listed in Note 12. For the year ended 31 January 2016, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.
- R) *Zero Strike Warrants* – Each sub-fund may invest in low exercise price call warrants (zero strike warrants). Zero strike warrants are issued by banks or broker-dealers and allow the sub-fund to gain exposure to common stocks in markets that place restrictions on direct investments by foreign investors and may or may not be traded on an exchange. Income received from zero strike warrants is recorded as dividend income in the Statements of Operations and Changes in Net Assets. To the extent the sub-fund invests in zero strike warrants whose returns correspond to the performance of a foreign stock, investing in zero strike warrants will involve risks similar to the risks of investing in foreign securities. Additional risks associated with zero strike warrants include the potential inability of the counterparty to fulfill their obligations under the warrant, inability to transfer or liquidate the warrants and potential delays or an inability to redeem before expiration under certain market conditions.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund's net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and subscribers to the sub-fund on that valuation date will effectively contribute an

additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets.

Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount typically at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held at the sub-fund's depository. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Net income from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The fee allocated to the lending agent is not an expense of the sub-funds and is therefore not disclosed in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 January 2016 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
European Smaller Companies Fund	€4,346,351	€4,835,181
European Value Fund	€376,275	€420,199
Global Research Fund	\$1,206,999	\$1,314,459
Prudent Wealth Fund	\$3,167,300	\$3,637,567

For the year ended 31 January 2016, the securities lending fees allocated to the lending agent for the applicable sub-funds were as follows:

Sub-Fund	Cost
Asia Pacific Ex-Japan Fund	\$92
European Research Fund	€45,656
European Smaller Companies Fund	€14,677
European Value Fund	€69,263
Global Concentrated Fund	\$5,847
Global Equity Fund	\$40,958
Global Multi-Asset Fund	\$89
Global Research Fund	\$3,352
Global Total Return Fund	\$31,429
Prudent Wealth Fund	\$6,413
U.K. Equity Fund	£3,147

Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Directors of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain infrastructure, administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over

\$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the year ended 31 January 2016 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Absolute Return Fund	0.1065%
Asia Pacific Ex-Japan Fund	0.0302%
Bond Fund	0.0276%
China Equity Fund ^(a)	0.0257%
Continental European Equity Fund	0.1166%
Diversified Income Fund	0.0261%
Emerging Markets Debt Fund	0.0192%
Emerging Markets Debt Local Currency Fund	0.0480%
Emerging Markets Equity Fund	0.0342%
European Concentrated Fund	0.3032%
European Core Equity Fund	0.0569%
European Research Fund	0.0195%
European Smaller Companies Fund	0.0199%
European Value Fund	0.0102%
Global Concentrated Fund	0.0205%
Global Credit Fund	0.1000%
Global Energy Fund	0.0917%
Global Equity Fund	0.0148%
Global Equity Income Fund ^(b)	0.0119%
Global High Yield Fund	0.0203%
Global Multi-Asset Fund	0.0314%
Global Research Fund	0.0219%
Global Total Return Fund	0.0192%
Inflation-Adjusted Bond Fund	0.0291%
Japan Equity Fund	0.1985%
Latin American Equity Fund	0.0396%
Limited Maturity Fund	0.0203%
Managed Wealth Fund ^(b)	0.0336%
Prudent Wealth Fund	0.0194%
Research Bond Fund	0.0207%
U.K. Equity Fund	0.0241%
U.S. Concentrated Growth Fund	0.0210%
U.S. Equity Income Fund ^(b)	0.2719%
U.S. Equity Opportunities Fund ^(c)	0.1236%
U.S. Government Bond Fund	0.0222%
U.S. Value Fund	0.0197%

(a) The sub-fund ceased operations on 14 December 2015.

(b) The inception date of the sub-fund was 22 September 2015.

(c) The inception date of the sub-fund was 19 February 2015.

- B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 January 2016 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Absolute Return Fund	0.75%	0.75%	0.75%	0.65%	0.75%	—	0.70%
Asia Pacific Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
China Equity Fund ^(a)	1.15%	1.15%	1.15%	0.95%	1.15%	—	—
Continental European Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.90%	—	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
European Concentrated Fund	1.15%	1.15 ^(d)	—	0.95%	—	—	1.00%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.60%	0.60%	0.60%	0.50%	0.60%	—	0.55%
Global Energy Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund ^(b)	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
Global High Yield Fund	0.75%	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Multi-Asset Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Japan Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	—
Latin American Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund ^(b)	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
Research Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.K. Equity Fund	1.05%	—	1.05% ^(d)	0.75%	1.05%	—	0.80%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Equity Income Fund ^(b)	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
U.S. Equity Opportunities Fund ^(c)	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Government Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(a) The sub-fund ceased operations on 14 December 2015.

(b) The inception date of the sub-fund was 22 September 2015.

(c) The inception date of the sub-fund was 19 February 2015.

(d) See Note 17 for additional information.

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Absolute Return Fund, Bond Fund, Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Global Credit Fund, Global High Yield Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, Research Bond Fund, and U.S. Government Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load, but may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase. Class N shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of the Management Company, MFS and its affiliates, except for James R. Julian, Jr., whose compensation is paid by the sub-funds.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to pay each sub-fund's operating expenses, exclusive of management, distribution and service fees, taxes (other than the Luxembourg tax d'abonnement), currency conversion costs, if applicable, extraordinary expenses, brokerage and transaction costs, and expenses associated with the sub-fund's investing activities, including interest, in excess of the following rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class W, and Class Z. For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to pay each sub-fund's total operating expenses, excluding taxes (other than the Luxembourg tax d'abonnement), currency conversion costs, if applicable, extraordinary expenses, brokerage and transaction costs, and expenses associated with the sub-funds' investing activities, including interest, in excess of the following annual rates of average daily net assets.

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
Absolute Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Asia Pacific Ex-Japan Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Bond Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
China Equity Fund ^(a)	0.35%	0.35%	0.35%	0.25%	0.35%	—	—	0.25%
Continental European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Diversified Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Emerging Markets Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	1.00%	0.30%	0.25%
European Concentrated Fund	0.25%	0.25% ^(d)	—	0.15%	—	—	0.20%	—
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Energy Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Equity Income Fund ^(b)	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15% ^(d)
Global High Yield Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Multi-Asset Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—

Sub-Fund – (continued)	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
Global Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Japan Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	—
Latin American Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Limited Maturity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Managed Wealth Fund ^(b)	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Research Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.K. Equity Fund	0.25%	—	0.25% ^(d)	0.15%	0.25%	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Equity Income Fund ^(b)	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Opportunities Fund ^(d)	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—

(a) The sub-fund ceased operations on 14 December 2015.

(b) The inception date of the sub-fund was 22 September 2015.

(c) The inception date of the sub-fund was 19 February 2015.

(d) See Note 17 for additional information.

The reductions under these agreements are reported as “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2017, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank Luxembourg S.C.A., the funds’ depositary and global custodian (the “Depositary”), a fee based on the monthly net asset value of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

In allocating brokerage commissions, MFS may take into consideration the receipt of research and brokerage services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, “Research”). Securities may be bought or sold from time to time through such broker-dealers on behalf of a sub-fund. MFS has entered into Client Commission Agreements with broker/dealers that execute, clear or settle securities transactions on behalf of clients (“Executing Brokers”) which provide for the Executing Brokers to pool a portion of the commissions paid by MFS’ clients for securities transactions (“Pooled Commissions”) to research providers. Such research providers shall provide Research for the benefit of MFS. To the extent a research provider plays no role in executing client securities transactions, any Research prepared by that research provider would constitute third-party research. The investment management fee, paid by the sub-funds to MFS, is not reduced as a consequence of MFS’ receipt of Research. To the extent a sub-fund’s portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may exceed those that might otherwise be paid for execution only. The Research received may be useful and of value to MFS in serving both a sub-fund and other clients of MFS or its affiliates; accordingly, not all of the Research provided by brokers through whom client securities transactions are effected may be used by MFS in connection with the clients. MFS would, through the use of the Research acquired with trade commissions or Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. All trades with Research Firms will be effected in accordance with MFS’ obligation to seek best execution for its client accounts.

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand-Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2016. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndication of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the higher of the Overnight U.S. Federal Reserve funds rate or daily one month LIBOR plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds at the end of each calendar quarter. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at a rate equal to the Overnight U.S. Federal Reserve funds rate plus an agreed upon spread. Any interest and commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 January 2016. The Global Equity Income Fund, Managed Wealth Fund, and U.S. Equity Income Fund did not participate in this credit agreement.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 January 2016, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Absolute Return Fund							
Appreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	416,470	18/03/2016	\$294,000	\$294,128	\$128
SELL	CHF	JPMorgan Chase Bank N.A.	1,128,502	18/03/2016	1,144,466	1,103,698	40,768
SELL	EUR	Goldman Sachs International	709,058	18/03/2016 - 15/04/2016	774,868	769,209	5,659
SELL	GBP	JPMorgan Chase Bank N.A.	916,737	18/03/2016	1,384,818	1,306,361	78,457
SELL	NZD	Goldman Sachs International	763,519	18/03/2016	499,847	493,117	6,730
BUY	SEK	Goldman Sachs International	111,511	18/03/2016	13,000	13,009	9
SELL	SEK	Goldman Sachs International	1,199,697	18/03/2016	141,000	139,959	1,041
Total							\$132,792
Depreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	646,625	18/03/2016	\$469,754	\$456,673	\$(13,081)
SELL	AUD	JPMorgan Chase Bank N.A.	680,282	18/03/2016	478,000	480,443	(2,443)
BUY	CAD	JPMorgan Chase Bank N.A.	196,196	18/03/2016	143,207	140,051	(3,156)
SELL	CAD	JPMorgan Chase Bank N.A.	398,424	18/03/2016	283,000	284,408	(1,408)
BUY	CHF	JPMorgan Chase Bank N.A.	232,601	18/03/2016	231,000	227,489	(3,511)
BUY	EUR	Goldman Sachs International	350,049	18/03/2016	381,000	379,646	(1,354)
SELL	EUR	Goldman Sachs International	52,001	18/03/2016	56,000	56,398	(398)
BUY	GBP	JPMorgan Chase Bank N.A.	73,646	18/03/2016	105,000	104,947	(53)
BUY	JPY	JPMorgan Chase Bank N.A.	157,587,617	18/03/2016	1,314,939	1,303,071	(11,868)
BUY	NOK	Goldman Sachs International	10,050,575	18/03/2016	1,162,534	1,157,161	(5,373)
BUY	SEK	Goldman Sachs International	1,682,180	18/03/2016	198,354	196,248	(2,106)
Total							\$(44,751)
Diversified Income Fund							
Appreciation							
SELL	EUR	Goldman Sachs International	669,252	15/04/2016	\$726,852	\$726,441	\$411

Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund							
Appreciation							
BUY	CLP	Deutsche Bank AG	2,737,355,000	22/02/2016	\$3,764,498	\$3,828,366	\$63,868
BUY	CLP	Morgan Stanley Capital Services, Inc.	4,569,349,000	19/02/2016 - 22/02/2016	6,351,566	6,391,768	40,202
SELL	COP	Deutsche Bank AG	8,057,548,000	16/02/2016	2,480,314	2,451,905	28,409
SELL	COP	Morgan Stanley Capital Services, Inc.	7,148,671,000	16/02/2016	2,220,774	2,175,335	45,439
SELL	COP	UBS AG	4,559,541,000	16/02/2016	1,417,768	1,387,464	30,304
BUY	EUR	Brown Brothers Harriman	400,446	15/04/2016	434,087	434,665	578
SELL	EUR	JPMorgan Chase Bank N.A.	81,057,000	15/04/2016	88,027,497	87,983,453	44,044
BUY	MXN	Barclays Bank PLC	80,341,000	15/04/2016	4,359,898	4,407,288	47,390
BUY	MXN	Deutsche Bank AG	184,844,000	15/04/2016	10,022,883	10,140,036	117,153
BUY	MXN	Merrill Lynch International Bank	54,102,000	15/04/2016	2,917,307	2,967,888	50,581
SELL	MXN	JPMorgan Chase Bank N.A.	91,408,805	15/04/2016	5,088,755	5,014,437	74,318
SELL	PLN	Goldman Sachs International	1,737,000	15/04/2016	432,911	425,232	7,679
BUY	RUB	Credit Suisse Group	212,075,020	5/02/2016	2,725,900	2,807,034	81,134
BUY	RUB	Morgan Stanley Capital Services, Inc.	216,112,531	5/02/2016	2,852,500	2,860,475	7,975
SELL	RUB	HSBC Bank	244,491,000	5/02/2016	3,389,965	3,236,093	153,872
SELL	RUB	Morgan Stanley Capital Services, Inc.	898,960,000	5/02/2016	12,265,438	11,898,674	366,764
SELL	RUB	UBS AG	145,933,000	5/02/2016	1,937,764	1,931,576	6,188
BUY	ZAR	Deutsche Bank AG	117,536,000	15/04/2016	7,209,992	7,296,334	86,342
BUY	ZAR	Merrill Lynch International Bank	15,499,000	15/04/2016	944,527	962,138	17,611
BUY	ZAR	UBS AG	67,927,000	15/04/2016	4,045,591	4,216,734	171,143
Total							\$1,440,994
Depreciation							
BUY	CLP	Deutsche Bank AG	798,144,000	19/02/2016	\$1,125,891	\$1,116,558	\$(9,333)
SELL	CLP	UBS AG	1,174,619,000	19/02/2016	1,642,824	1,643,225	(401)
BUY	COP	Morgan Stanley Capital Services, Inc.	19,765,760,000	16/02/2016	6,656,147	6,014,704	(641,443)
BUY	EUR	Deutsche Bank AG	400,698	15/04/2016	435,616	434,938	(678)
BUY	EUR	Goldman Sachs International	2,511,155	15/04/2016	2,738,222	2,725,737	(12,485)
BUY	EUR	Royal Bank of Scotland Group PLC	1,140,952	15/04/2016	1,241,327	1,238,448	(2,879)
BUY	INR	Deutsche Bank AG	647,502,000	4/02/2016 - 4/04/2016	9,584,234	9,488,121	(96,113)
SELL	INR	Deutsche Bank AG	323,751,000	4/02/2016	4,767,354	4,768,031	(677)
BUY	RUB	Barclays Bank PLC	95,750,000	5/02/2016	1,382,921	1,267,351	(115,570)
BUY	RUB	HSBC Bank	891,498,000	5/02/2016	13,539,030	11,799,906	(1,739,124)
SELL	RUB	Morgan Stanley Capital Services, Inc.	125,430,000	5/02/2016	1,654,749	1,660,197	(5,448)
SELL	ZAR	Deutsche Bank AG	37,029,000	15/04/2016	2,185,956	2,298,665	(112,709)
SELL	ZAR	Goldman Sachs International	11,522,000	15/04/2016	679,824	715,257	(35,433)
Total							\$(2,772,293)
Emerging Markets Debt Local Currency Fund							
Appreciation							
BUY	BRL	Citibank N.A.	1,002,470	2/02/2016	\$247,964	\$250,630	\$2,666
BUY	BRL	Deutsche Bank AG	332,000	2/02/2016 - 4/04/2016	81,582	82,446	864
BUY	BRL	Goldman Sachs International	230,000	4/04/2016	55,487	56,433	946
BUY	BRL	JPMorgan Chase Bank N.A.	2,941,670	2/02/2016	723,741	735,454	11,713
SELL	BRL	Deutsche Bank AG	2,151,000	2/02/2016	547,057	537,777	9,280
SELL	BRL	JPMorgan Chase Bank N.A.	923,791	2/02/2016	237,100	230,959	6,141
BUY	CLP	Morgan Stanley Capital Services, Inc.	22,022,000	22/02/2016	30,292	30,799	507
SELL	EUR	Deutsche Bank AG	859,992	15/04/2016	933,934	933,479	455
BUY	HUF	Deutsche Bank AG	8,021,000	15/04/2016	27,852	27,885	33
BUY	HUF	Goldman Sachs International	287,985,628	15/04/2016	989,464	1,001,180	11,716
BUY	IDR	JPMorgan Chase Bank N.A.	8,303,113,330	3/02/2016	595,285	602,670	7,385

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Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Appreciation – (continued)							
SELL	IDR	JPMorgan Chase Bank N.A.	2,595,883,330	3/02/2016	\$189,342	\$188,419	\$923
SELL	INR	BNP Paribas S.A.	12,251,000	4/02/2016	180,427	180,426	1
SELL	INR	JPMorgan Chase Bank N.A.	24,502,000	4/02/2016 - 4/04/2016	362,337	359,038	3,299
BUY	MXN	Barclays Bank PLC	898,000	15/04/2016	48,277	49,262	985
BUY	MXN	BNP Paribas S.A.	898,000	15/04/2016	48,439	49,262	823
BUY	MXN	Citibank N.A.	2,994,000	15/04/2016	161,456	164,243	2,787
BUY	MXN	Goldman Sachs International	1,356,093	15/04/2016	73,646	74,392	746
BUY	MXN	Morgan Stanley Capital Services, Inc.	3,903,000	15/04/2016	210,758	214,108	3,350
SELL	MXN	Goldman Sachs International	9,926,208	15/04/2016	551,454	544,525	6,929
BUY	MYR	Deutsche Bank AG	730,000	15/03/2016	165,909	175,167	9,258
BUY	MYR	JPMorgan Chase Bank N.A.	8,240,291	15/03/2016	1,885,905	1,977,298	91,393
SELL	PEN	Deutsche Bank AG	144,550	2/02/2016	41,649	41,646	3
SELL	PEN	Morgan Stanley Capital Services, Inc.	1,653,238	2/02/2016 - 31/03/2016	479,173	474,570	4,603
SELL	PLN	Barclays Bank PLC	1,309,248	15/04/2016	326,659	320,515	6,144
SELL	PLN	Goldman Sachs International	1,577,541	15/04/2016	392,089	386,195	5,894
SELL	PLN	Morgan Stanley Capital Services, Inc.	987,480	15/04/2016	245,686	241,743	3,943
BUY	RUB	HSBC Bank	21,352,000	5/02/2016	273,190	282,616	9,426
SELL	RUB	BNP Paribas S.A.	10,456,000	5/02/2016	140,161	138,396	1,765
SELL	RUB	HSBC Bank	24,787,000	5/02/2016	336,762	328,082	8,680
SELL	RUB	Morgan Stanley Capital Services, Inc.	168,368,585	5/02/2016	2,448,504	2,228,534	219,970
BUY	THB	JPMorgan Chase Bank N.A.	63,367,663	24/03/2016	1,746,021	1,772,192	26,171
BUY	TRY	Citibank N.A.	902,641	15/04/2016	293,492	299,136	5,644
BUY	TRY	Deutsche Bank AG	110,000	15/04/2016	35,287	36,454	1,167
BUY	ZAR	Deutsche Bank AG	2,646,000	15/04/2016	158,315	164,257	5,942
BUY	ZAR	Goldman Sachs International	5,109,000	15/04/2016	308,083	317,154	9,071
BUY	ZAR	UBS AG	10,896,564	15/04/2016	642,731	676,431	33,700
SELL	ZAR	Goldman Sachs International	2,788,174	15/04/2016	173,243	173,082	161
Total							\$514,484
Depreciation							
BUY	BRL	Deutsche Bank AG	4,714,976	2/02/2016	\$1,224,806	\$1,178,803	\$(46,003)
BUY	BRL	Goldman Sachs International	146,000	2/02/2016	37,121	36,502	(619)
SELL	BRL	Citibank N.A.	1,002,470	2/02/2016	247,200	250,630	(3,430)
SELL	BRL	Deutsche Bank AG	2,775,976	2/02/2016	686,434	694,029	(7,595)
SELL	BRL	Goldman Sachs International	146,000	2/02/2016	36,114	36,502	(388)
SELL	BRL	JPMorgan Chase Bank N.A.	3,893,043	2/02/2016 - 4/04/2016	944,851	964,590	(19,739)
BUY	CLP	Morgan Stanley Capital Services, Inc.	125,670,000	19/02/2016	180,898	175,805	(5,093)
SELL	CLP	Deutsche Bank AG	81,606,000	19/02/2016 - 22/02/2016	111,632	114,154	(2,522)
SELL	CLP	Morgan Stanley Capital Services, Inc.	6,494,200	19/02/2016	9,062	9,085	(23)
BUY	COP	Deutsche Bank AG	419,319,226	16/02/2016	129,077	127,598	(1,479)
SELL	COP	Deutsche Bank AG	99,169,000	16/02/2016	29,005	30,177	(1,172)
BUY	EUR	Goldman Sachs International	21,000	15/04/2016	22,847	22,794	(53)
SELL	HKD	JPMorgan Chase Bank N.A.	2,536,000	19/07/2016	325,026	325,655	(629)
SELL	HUF	Deutsche Bank AG	47,583,365	15/04/2016	164,047	165,423	(1,376)
SELL	HUF	Morgan Stanley Capital Services, Inc.	7,051,000	15/04/2016	24,398	24,513	(115)
BUY	IDR	JPMorgan Chase Bank N.A.	2,595,883,330	4/04/2016	187,293	186,218	(1,075)
SELL	IDR	JPMorgan Chase Bank N.A.	5,707,230,000	3/02/2016	407,384	414,251	(6,867)
BUY	INR	BNP Paribas S.A.	24,502,000	4/02/2016 - 4/04/2016	362,826	359,038	(3,788)
BUY	INR	JPMorgan Chase Bank N.A.	12,251,000	4/02/2016	180,427	180,426	(1)
SELL	JPY	Goldman Sachs International	20,043,000	15/04/2016	165,817	165,875	(58)
BUY	KRW	JPMorgan Chase Bank N.A.	210,959,000	5/02/2016	176,078	175,945	(133)

Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Depreciation – (continued)							
SELL	KRW	Deutsche Bank AG	198,061,000	5/02/2016	\$164,680	\$165,188	\$(508)
SELL	KRW	JPMorgan Chase Bank N.A.	395,648,000	5/02/2016	326,038	329,980	(3,942)
BUY	MXN	Morgan Stanley Capital Services, Inc.	314,000	15/04/2016	17,539	17,225	(314)
SELL	MXN	Morgan Stanley Capital Services, Inc.	412,000	15/04/2016	22,141	22,601	(460)
BUY	MYR	Deutsche Bank AG	1,089,000	3/03/2016 - 15/03/2016	262,544	261,422	(1,122)
BUY	MYR	JPMorgan Chase Bank N.A.	281,000	15/03/2016	67,641	67,427	(214)
SELL	MYR	JPMorgan Chase Bank N.A.	1,386,149	15/03/2016	323,300	332,613	(9,313)
BUY	PEN	Deutsche Bank AG	144,550	2/02/2016	42,300	41,646	(654)
BUY	PEN	Morgan Stanley Capital Services, Inc.	898,894	2/02/2016	259,290	258,980	(310)
BUY	PHP	JPMorgan Chase Bank N.A.	8,200,000	16/02/2016	172,813	171,940	(873)
BUY	PLN	Goldman Sachs International	3,125,807	15/04/2016	779,042	765,224	(13,818)
BUY	PLN	Merrill Lynch International Bank	59,514	15/04/2016	14,719	14,570	(149)
SELL	PLN	Deutsche Bank AG	187,000	15/04/2016	45,551	45,779	(228)
BUY	RON	JPMorgan Chase Bank N.A.	4,306,359	24/03/2016	1,035,120	1,024,410	(10,710)
BUY	RUB	Barclays Bank PLC	9,534,319	5/02/2016	144,317	126,197	(18,120)
BUY	RUB	HSBC Bank	25,261,000	5/02/2016	371,158	334,356	(36,802)
BUY	RUB	Morgan Stanley Capital Services, Inc.	25,352,238	5/02/2016	354,607	335,563	(19,044)
SELL	RUB	Credit Suisse Group	3,318,743	5/02/2016	42,100	43,927	(1,827)
SELL	RUB	Morgan Stanley Capital Services, Inc.	15,430,000	5/02/2016	200,234	204,232	(3,998)
SELL	SGD	Deutsche Bank AG	481,000	15/04/2016	337,071	337,099	(28)
SELL	TWD	Deutsche Bank AG	5,512,000	5/02/2016	164,096	165,339	(1,243)
SELL	TWD	JPMorgan Chase Bank N.A.	5,401,000	5/02/2016	161,043	162,009	(966)
SELL	ZAR	Goldman Sachs International	2,047,275	15/04/2016	122,472	127,090	(4,618)
SELL	ZAR	Morgan Stanley Capital Services, Inc.	479,000	15/04/2016	28,644	29,736	(1,092)
Total							\$(232,511)
Global Credit Fund							
Appreciation							
BUY	AUD	Westpac Banking Corp	88,197	15/04/2016	\$61,353	\$62,207	\$854
BUY	CAD	Merrill Lynch International Bank	84,023	15/04/2016	59,099	59,981	882
SELL	EUR	Goldman Sachs International	183,468	15/04/2016	199,259	199,146	113
SELL	JPY	Goldman Sachs International	2,370,547	15/04/2016	20,001	19,619	382
BUY	KRW	JPMorgan Chase Bank N.A.	17,661,000	5/02/2016	14,615	14,730	115
BUY	NOK	Goldman Sachs International	142,727	15/04/2016	16,081	16,429	348
BUY	SGD	Deutsche Bank AG	21,641	15/04/2016	15,064	15,167	103
BUY	ZAR	UBS AG	212,000	15/04/2016	12,504	13,160	656
Total							\$3,453
Depreciation							
BUY	CHF	UBS AG	178,295	15/04/2016	\$179,263	\$174,602	\$(4,661)
BUY	DKK	Credit Suisse Group	6,123	15/04/2016	891	891	(0)
BUY	EUR	JPMorgan Chase Bank N.A.	75,000	15/04/2016	81,709	81,409	(300)
SELL	EUR	Brown Brothers Harriman	102,026	15/04/2016	110,597	110,744	(147)
SELL	EUR	Goldman Sachs International	80,000	15/04/2016	86,584	86,837	(253)
BUY	GBP	BNP Paribas S.A.	71,994	15/04/2016	103,979	102,601	(1,378)
BUY	GBP	Goldman Sachs International	15,000	15/04/2016	21,436	21,377	(59)
BUY	JPY	UBS AG	21,123,685	15/04/2016	179,984	174,818	(5,166)
BUY	NZD	Westpac Banking Corp	33,380	15/04/2016	21,677	21,524	(153)
BUY	SEK	Goldman Sachs International	156,782	15/04/2016	18,456	18,309	(147)
Total							\$(12,264)

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Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global High Yield Fund							
Appreciation							
SELL	EUR	Goldman Sachs International	53,951,598	15/04/2016	\$58,598,773	\$58,561,850	\$36,923
SELL	GBP	BNP Paribas S.A.	8,334,006	15/04/2016	12,036,513	11,877,061	159,452
Total							\$196,375
Depreciation							
SELL	CAD	Merrill Lynch International Bank	2,125,000	15/04/2016	\$1,494,647	\$1,516,957	\$(22,310)
Global Multi-Asset Fund							
Appreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	2,324,580	18/03/2016	\$1,641,000	\$1,641,713	\$713
SELL	AUD	JPMorgan Chase Bank N.A.	2,751,273	18/03/2016	1,998,717	1,943,062	55,655
BUY	BRL	JPMorgan Chase Bank N.A.	205,730	18/03/2016	50,000	50,742	742
SELL	BRL	JPMorgan Chase Bank N.A.	741,349	18/03/2016	184,824	182,848	1,976
BUY	CAD	JPMorgan Chase Bank N.A.	128,272	18/03/2016	91,000	91,565	565
SELL	CAD	JPMorgan Chase Bank N.A.	293,375	18/03/2016	214,140	209,421	4,719
SELL	CHF	JPMorgan Chase Bank N.A.	8,030,717	18/03/2016	8,121,070	7,854,209	266,861
BUY	CZK	Citibank N.A.	1,143,000	15/04/2016	45,884	45,906	22
SELL	DKK	Goldman Sachs International	1,731,017	18/03/2016	255,769	251,598	4,171
BUY	EUR	Goldman Sachs International	702,944	18/03/2016	757,000	762,377	5,377
SELL	EUR	Barclays Bank PLC	29,000	15/04/2016	31,655	31,478	177
SELL	EUR	BNP Paribas S.A.	41,000	5/02/2016	44,634	44,418	216
SELL	EUR	Deutsche Bank AG	330,000	18/03/2016	363,815	357,901	5,914
SELL	EUR	Goldman Sachs International	13,368,065	5/02/2016 - 15/04/2016	14,649,509	14,498,325	151,184
SELL	EUR	JPMorgan Chase Bank N.A.	29,000	15/04/2016	31,594	31,478	116
BUY	GBP	Goldman Sachs International	98,675	15/04/2016	140,601	140,626	25
SELL	GBP	BNP Paribas S.A.	45,022	15/04/2016	65,023	64,162	861
SELL	GBP	Deutsche Bank AG	53,000	15/04/2016	75,810	75,532	278
SELL	GBP	JPMorgan Chase Bank N.A.	7,960,857	18/03/2016	12,028,810	11,344,319	684,491
BUY	HKD	JPMorgan Chase Bank N.A.	444,140	18/03/2016	57,000	57,084	84
SELL	HKD	Goldman Sachs International	356,137	18/03/2016	45,972	45,774	198
SELL	HKD	JPMorgan Chase Bank N.A.	9,139,032	18/03/2016	1,179,536	1,174,621	4,915
SELL	ILS	Goldman Sachs International	418,003	18/03/2016	108,794	105,657	3,137
SELL	INR	JPMorgan Chase Bank N.A.	15,022,350	18/03/2016	220,292	219,643	649
SELL	JPY	Goldman Sachs International	39,339,910	15/04/2016	335,226	325,575	9,651
SELL	JPY	JPMorgan Chase Bank N.A.	376,002,856	18/03/2016 - 15/04/2016	3,115,304	3,109,188	6,116
BUY	KRW	JPMorgan Chase Bank N.A.	633,779,660	5/02/2016 - 18/03/2016	524,692	528,542	3,850
SELL	KRW	JPMorgan Chase Bank N.A.	1,048,829,670	18/03/2016	880,024	873,853	6,171
SELL	MXN	JPMorgan Chase Bank N.A.	8,576,891	18/03/2016 - 15/04/2016	484,609	470,961	13,648
BUY	MYR	Deutsche Bank AG	420,000	15/03/2016	95,509	100,781	5,272
BUY	NOK	Goldman Sachs International	1,640,998	18/03/2016	183,348	188,934	5,586
SELL	NOK	Goldman Sachs International	4,002,272	18/03/2016	461,000	460,797	203
SELL	NZD	Goldman Sachs International	7,237,578	18/03/2016	4,780,896	4,674,368	106,528
SELL	NZD	Westpac Banking Corp	352,589	15/04/2016	228,964	227,352	1,612
SELL	PLN	Goldman Sachs International	487,432	18/03/2016	122,714	119,376	3,338
SELL	RUB	JPMorgan Chase Bank N.A.	5,469,512	18/03/2016	75,082	71,594	3,488
BUY	SEK	Goldman Sachs International	566,135	18/03/2016	66,000	66,047	47
SELL	SEK	Goldman Sachs International	7,223,709	18/03/2016	849,000	842,739	6,261
BUY	SGD	Deutsche Bank AG	81,622	15/04/2016	56,816	57,203	387
BUY	SGD	JPMorgan Chase Bank N.A.	61,881	18/03/2016	43,000	43,397	397
SELL	SGD	JPMorgan Chase Bank N.A.	406,087	18/03/2016	287,345	284,788	2,557
BUY	THB	JPMorgan Chase Bank N.A.	2,902,505	24/03/2016	79,849	81,174	1,325

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Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Multi-Asset Fund – (continued)							
Appreciation – (continued)							
BUY	TRY	Citibank N.A.	167,000	15/04/2016	\$53,948	\$55,344	\$1,396
BUY	TWD	Goldman Sachs International	1,681,500	18/03/2016	50,000	50,447	447
SELL	TWD	Goldman Sachs International	13,326,480	18/03/2016	404,581	399,807	4,774
BUY	ZAR	UBS AG	1,125,524	15/04/2016	66,389	69,870	3,481
SELL	ZAR	JPMorgan Chase Bank N.A.	3,975,960	18/03/2016	255,115	248,154	6,961
Total							\$1,386,542
Depreciation							
BUY	AUD	JPMorgan Chase Bank N.A.	5,030,931	18/03/2016	\$3,602,765	\$3,553,051	\$(49,714)
SELL	AUD	JPMorgan Chase Bank N.A.	4,155,696	18/03/2016	2,920,000	2,934,924	(14,924)
SELL	AUD	Westpac Banking Corp	393,380	15/04/2016	273,649	277,460	(3,811)
SELL	CAD	Goldman Sachs International	304,042	15/04/2016	209,342	217,044	(7,702)
SELL	CAD	JPMorgan Chase Bank N.A.	3,034,845	18/03/2016	2,158,286	2,166,370	(8,084)
SELL	CAD	Merrill Lynch International Bank	117,153	15/04/2016	82,401	83,631	(1,230)
SELL	CAD	Morgan Stanley Capital Services, Inc.	23,000	15/04/2016	16,366	16,419	(53)
BUY	CHF	JPMorgan Chase Bank N.A.	2,062,422	18/03/2016	2,046,000	2,017,091	(28,909)
BUY	CHF	UBS AG	251,892	15/04/2016	253,257	246,673	(6,584)
SELL	CLP	JPMorgan Chase Bank N.A.	33,809,250	18/03/2016	46,987	47,173	(186)
BUY	DKK	Credit Suisse Group	13,145	15/04/2016	1,913	1,912	(1)
BUY	EUR	Goldman Sachs International	2,887,305	18/03/2016 - 15/04/2016	3,142,716	3,131,604	(11,112)
BUY	EUR	JPMorgan Chase Bank N.A.	61,000	15/04/2016	66,428	66,213	(215)
SELL	EUR	Citibank N.A.	11,000	15/04/2016	11,906	11,940	(34)
BUY	GBP	JPMorgan Chase Bank N.A.	849,388	18/03/2016	1,211,000	1,210,388	(612)
BUY	HKD	JPMorgan Chase Bank N.A.	612,104	18/03/2016	79,000	78,672	(328)
SELL	IDR	JPMorgan Chase Bank N.A.	1,081,350,000	18/03/2016	74,238	77,826	(3,588)
BUY	ILS	Citibank N.A.	202,000	15/04/2016	51,544	51,101	(443)
BUY	JPY	Brown Brothers Harriman	11,262,879	15/04/2016	95,037	93,211	(1,826)
BUY	JPY	Goldman Sachs International	28,500,000	15/04/2016	241,838	235,864	(5,974)
BUY	JPY	JPMorgan Chase Bank N.A.	418,226,813	18/03/2016	3,529,000	3,458,262	(70,738)
BUY	JPY	UBS AG	158,032,215	15/04/2016	1,346,514	1,307,865	(38,649)
BUY	MYR	JPMorgan Chase Bank N.A.	313,000	3/03/2016	75,613	75,171	(442)
SELL	MYR	JPMorgan Chase Bank N.A.	718,995	18/03/2016	165,606	172,489	(6,883)
BUY	NOK	Goldman Sachs International	60,147,305	18/03/2016	6,957,145	6,924,987	(32,158)
SELL	NOK	Goldman Sachs International	7,316,218	18/03/2016 - 15/04/2016	820,588	842,215	(21,627)
BUY	NZD	Citibank N.A.	65,000	15/04/2016	42,111	41,913	(198)
BUY	NZD	Deutsche Bank AG	200,000	15/04/2016	129,602	128,962	(640)
BUY	NZD	Goldman Sachs International	3,033,017	18/03/2016 - 15/04/2016	2,017,033	1,958,761	(58,272)
BUY	NZD	JPMorgan Chase Bank N.A.	100,000	15/04/2016	64,822	64,481	(341)
BUY	NZD	Merrill Lynch International Bank	20,000	15/04/2016	12,955	12,896	(59)
SELL	NZD	Barclays Bank PLC	59,000	15/04/2016	37,945	38,044	(99)
SELL	NZD	Deutsche Bank AG	280,000	15/04/2016	180,022	180,546	(524)
SELL	NZD	Goldman Sachs International	101,000	15/04/2016	64,961	65,126	(165)
SELL	NZD	UBS AG	53,000	15/04/2016	34,098	34,175	(77)
BUY	PLN	Goldman Sachs International	310,685	15/04/2016	77,432	76,058	(1,374)
BUY	SEK	Goldman Sachs International	10,848,220	18/03/2016 - 15/04/2016	1,279,072	1,265,638	(13,434)
SELL	SEK	Goldman Sachs International	4,126,282	18/03/2016	479,474	481,384	(1,910)
SELL	SGD	JPMorgan Chase Bank N.A.	105,000	15/04/2016	73,573	73,587	(14)
SELL	THB	JPMorgan Chase Bank N.A.	5,383,861	18/03/2016	148,336	150,600	(2,264)
BUY	TWD	JPMorgan Chase Bank N.A.	2,278,570	18/03/2016	68,785	68,359	(426)
Total							\$(395,624)

NOTES TO FINANCIAL STATEMENTS

at 31 January 2016

Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund							
Appreciation							
BUY	CAD	Merrill Lynch International Bank	1,809,188	15/04/2016	\$1,272,517	\$1,291,511	\$18,994
BUY	CZK	Citibank N.A.	26,196,000	15/04/2016	1,051,605	1,052,105	500
SELL	DKK	Credit Suisse Group	1,765,401	15/04/2016	256,898	256,829	69
BUY	EUR	Brown Brothers Harriman	6,293,077	15/04/2016	6,818,237	6,830,830	12,593
SELL	EUR	Barclays Bank PLC	5,791,000	15/04/2016	6,321,212	6,285,850	35,362
SELL	EUR	BNP Paribas S.A.	7,915,000	5/02/2016	8,616,539	8,574,933	41,606
SELL	EUR	Brown Brothers Harriman	1,788,894	15/04/2016	1,953,038	1,941,758	11,280
SELL	EUR	Deutsche Bank AG	11,530,000	18/03/2016	12,711,480	12,504,853	206,627
SELL	EUR	Goldman Sachs International	10,913,132	5/02/2016 - 15/04/2016	11,880,102	11,833,037	47,065
SELL	EUR	JPMorgan Chase Bank N.A.	5,935,000	15/04/2016	6,465,921	6,442,155	23,766
BUY	GBP	Morgan Stanley Capital Services, Inc.	248,970	15/04/2016	352,238	354,815	2,577
SELL	GBP	BNP Paribas S.A.	1,026,379	15/04/2016	1,482,363	1,462,726	19,637
SELL	GBP	Deutsche Bank AG	3,500,000	15/04/2016	5,006,319	4,987,963	18,356
SELL	GBP	Goldman Sachs International	667,000	15/04/2016	951,503	950,563	940
SELL	JPY	Goldman Sachs International	1,371,139,000	15/04/2016	11,681,324	11,347,460	333,864
SELL	JPY	JPMorgan Chase Bank N.A.	1,470,984,000	15/04/2016	12,432,023	12,173,771	258,252
BUY	KRW	JPMorgan Chase Bank N.A.	16,283,586,000	5/02/2016	13,474,770	13,580,916	106,146
SELL	MXN	JPMorgan Chase Bank N.A.	163,718,711	15/04/2016	9,114,270	8,981,161	133,109
BUY	MYR	Deutsche Bank AG	15,893,233	15/03/2016	3,614,152	3,813,659	199,507
SELL	NZD	Westpac Banking Corp	13,400,142	15/04/2016	8,701,784	8,640,514	61,270
BUY	SGD	Deutsche Bank AG	2,127,000	15/04/2016	1,480,579	1,490,666	10,087
BUY	THB	JPMorgan Chase Bank N.A.	111,088,730	24/03/2016	3,056,086	3,106,798	50,712
BUY	TRY	Citibank N.A.	5,501,000	15/04/2016	1,777,059	1,823,038	45,979
BUY	ZAR	UBS AG	28,677,032	15/04/2016	1,691,506	1,780,197	88,691
Total							\$1,726,989
Depreciation							
SELL	AUD	Westpac Banking Corp	14,985,109	15/04/2016	\$10,424,166	\$10,569,332	\$(145,166)
SELL	CAD	Goldman Sachs International	10,896,132	15/04/2016	7,502,337	7,778,338	(276,001)
SELL	CAD	Morgan Stanley Capital Services, Inc.	804,000	15/04/2016	572,097	573,945	(1,848)
BUY	CHF	UBS AG	8,533,000	15/04/2016	8,579,242	8,356,186	(223,056)
BUY	DKK	Goldman Sachs International	22,642,567	15/04/2016	3,298,927	3,294,016	(4,911)
BUY	EUR	Credit Suisse Group	22,947,959	15/04/2016	24,946,153	24,908,900	(37,253)
BUY	EUR	Deutsche Bank AG	3,526,483	15/04/2016	3,833,795	3,827,827	(5,968)
BUY	EUR	Goldman Sachs International	8,855,930	15/04/2016	9,646,537	9,612,683	(33,854)
BUY	EUR	JPMorgan Chase Bank N.A.	2,511,000	15/04/2016	2,734,419	2,725,569	(8,850)
BUY	GBP	Morgan Stanley Capital Services, Inc.	186,938	15/04/2016	267,196	266,411	(785)
BUY	ILS	Citibank N.A.	5,166,000	15/04/2016	1,318,198	1,306,860	(11,338)
BUY	JPY	Brown Brothers Harriman	67,128,653	15/04/2016	569,012	555,552	(13,460)
BUY	JPY	Goldman Sachs International	3,600,000,142	11/03/2016 - 15/04/2016	30,455,713	29,790,839	(664,874)
BUY	JPY	UBS AG	5,665,594,395	15/04/2016	48,273,699	46,888,101	(1,385,598)
BUY	MYR	JPMorgan Chase Bank N.A.	10,665,000	3/03/2016	2,576,398	2,561,331	(15,067)
SELL	NOK	Goldman Sachs International	144,664,212	15/04/2016	16,299,275	16,651,494	(352,219)
BUY	NZD	Citibank N.A.	2,331,000	15/04/2016	1,510,181	1,503,047	(7,134)
BUY	NZD	Deutsche Bank AG	7,177,000	15/04/2016	4,650,767	4,627,784	(22,983)
BUY	NZD	Goldman Sachs International	3,589,000	15/04/2016	2,327,342	2,314,215	(13,127)
BUY	NZD	JPMorgan Chase Bank N.A.	3,588,000	15/04/2016	2,325,824	2,313,570	(12,254)
BUY	NZD	Merrill Lynch International Bank	717,000	15/04/2016	464,423	462,327	(2,096)
SELL	NZD	Barclays Bank PLC	2,150,000	15/04/2016	1,382,751	1,386,336	(3,585)
SELL	NZD	Deutsche Bank AG	10,026,000	15/04/2016	6,446,086	6,464,841	(18,755)
SELL	NZD	Goldman Sachs International	3,575,000	15/04/2016	2,299,378	2,305,187	(5,809)

Type	Currency	Counterparty	Contracts to Deliver/ Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Depreciation – (continued)							
SELL	NZD	UBS AG	1,931,000	15/04/2016	\$1,242,309	\$1,245,124	\$(2,815)
BUY	PLN	Goldman Sachs International	8,295,955	15/04/2016	2,067,592	2,030,919	(36,673)
BUY	SEK	Goldman Sachs International	53,491,462	15/04/2016	6,279,579	6,246,594	(32,985)
SELL	SGD	JPMorgan Chase Bank N.A.	3,591,000	15/04/2016	2,516,193	2,516,681	(488)
Total							\$(3,338,952)

Prudent Wealth Fund**Appreciation**

SELL	JPY	JPMorgan Chase Bank N.A.	1,739,600,000	15/04/2016	\$14,800,245	\$14,396,820	\$403,425
SELL	JPY	UBS AG	10,991,284,800	15/04/2016	93,651,246	90,963,178	2,688,068
Total							\$3,091,493

Depreciation

BUY	JPY	BNP Paribas S.A.	1,400,000,000	15/04/2016	\$11,837,221	\$11,586,311	\$(250,910)
BUY	JPY	Deutsche Bank AG	2,116,569,000	15/04/2016	18,017,441	17,516,591	(500,850)
BUY	JPY	Goldman Sachs International	1,130,852,000	15/04/2016	9,589,124	9,358,860	(230,264)
BUY	JPY	JPMorgan Chase Bank N.A.	2,800,000,000	15/04/2016	23,172,623	23,172,623	(511,933)
Total							\$(1,493,957)

U.K. Equity Fund**Depreciation**

SELL	CHF	Deutsche Bank AG	903,641	18/02/2016	£592,590	£619,467	£(26,877)
SELL	EUR	Deutsche Bank AG	1,853,083	18/02/2016	1,308,851	1,409,339	(100,488)
Total							£(127,365)

Note 11: Class Specific Open Forward Foreign Currency Exchange Contracts

At 31 January 2016, the sub-funds had outstanding the following class specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Absolute Return Fund								
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	44,083	15/04/2016	\$47,877	\$47,850	\$(27)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	45,463	15/04/2016	49,376	49,348	(28)
Total								\$(55)
Bond Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	24,456	15/04/2016	\$26,697	\$26,546	\$151
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	3,036,952	15/04/2016	\$3,298,326	\$3,296,465	\$(1,861)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	6,145,201	15/04/2016	6,674,088	6,670,318	(3,770)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	EUR	Goldman Sachs International	WH2 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	33,200	15/04/2016	47,950	47,314	(636)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	33,200	15/04/2016	47,950	47,314	(636)
Total								\$ (6,961)
Continental European Equity Fund								
Depreciation								
BUY	GBP	Morgan Stanley Capital Services, Inc.	IH1 (GBP)	32,589	15/04/2016	€43,271	€42,788	€(483)
SELL	GBP	Goldman Sachs International	IH1 (GBP)	1,917	15/04/2016	2,490	2,517	(27)
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	120,099	15/04/2016	159,466	157,685	(1,781)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	7,463	15/04/2016	9,703	9,799	(96)
Total								€(2,387)

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at 31 January 2016

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	5,000	15/04/2016	\$5,458	\$5,427	\$31
SELL	EUR	Goldman Sachs International	AH1 (EUR)	46,629	15/04/2016	51,231	50,614	617
SELL	EUR	Goldman Sachs International	AH3 (EUR)	2,408	15/04/2016	2,615	2,615	0
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,532	15/04/2016	2,749	2,749	0
SELL	EUR	Deutsche Bank AG	WH2 (EUR)	2,532	15/04/2016	2,752	2,749	3
SELL	EUR	Deutsche Bank AG	WH3 (EUR)	2,532	15/04/2016	2,752	2,749	3
Total								\$654
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	2,086,123	15/04/2016	\$2,265,666	\$2,264,386	\$(1,280)
BUY	EUR	Goldman Sachs International	AH2 (EUR)	44,621	15/04/2016	48,462	48,435	(27)
BUY	EUR	Goldman Sachs International	AH3 (EUR)	44,200	15/04/2016	48,004	47,977	(27)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	44,018	15/04/2016	47,807	47,780	(27)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	EUR	Goldman Sachs International	WH2 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	EUR	Goldman Sachs International	WH3 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	GBP	BNP Paribus S.A.	IH1 (GBP)	32,309	15/04/2016	46,662	46,044	(618)
BUY	GBP	BNP Paribus S.A.	WH1 (GBP)	32,285	15/04/2016	46,628	46,010	(618)
BUY	GBP	BNP Paribus S.A.	WH2 (GBP)	32,285	15/04/2016	46,628	46,010	(618)
SELL	GBP	Goldman Sachs International	WH3 (GBP)	1,684	15/04/2016	2,377	2,400	(23)
BUY	GBP	BNP Paribus S.A.	WH3 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
Total								\$(3,941)
Emerging Markets Debt Fund								
Appreciation								
SELL	CHF	BNP Paribus S.A.	AH1 (CHF)	86,239	15/04/2016	\$86,516	\$84,451	\$2,065
SELL	CHF	Barclays Bank PLC	IH1 (CHF)	102,053	15/04/2016	102,112	99,939	2,173
SELL	CHF	Goldman Sachs International	IH1 (CHF)	72,571	15/04/2016	72,845	71,067	1,778
SELL	CHF	Goldman Sachs International	IH1 (CHF)	50,736	15/04/2016	50,692	49,685	1,007
SELL	CHF	Goldman Sachs International	IH1 (CHF)	44,535	15/04/2016	44,418	43,613	805
SELL	CHF	Barclays Bank PLC	IH1 (CHF)	43,745	15/04/2016	43,556	42,838	718
SELL	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	48,841	15/04/2016	48,236	47,830	406
SELL	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	25,847	15/04/2016	25,581	25,311	270
SELL	CHF	Barclays Bank PLC	IH1 (CHF)	10,713	15/04/2016	10,697	10,491	206
SELL	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	20,340	15/04/2016	20,096	19,919	177
SELL	CHF	Barclays Bank PLC	IH1 (CHF)	7,953	15/04/2016	7,936	7,788	148
SELL	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	5,029	15/04/2016	4,976	4,924	52
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	6,249,107	15/04/2016	6,826,749	6,783,103	43,646
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	24,889,340	15/04/2016	27,059,093	27,016,175	42,918
SELL	EUR	Goldman Sachs International	AH1 (EUR)	5,030,485	15/04/2016	5,500,911	5,460,348	40,563
SELL	EUR	Goldman Sachs International	AH1 (EUR)	2,366,512	15/04/2016	2,600,051	2,568,734	31,317
SELL	EUR	Goldman Sachs International	AH1 (EUR)	2,408,974	15/04/2016	2,629,675	2,614,825	14,850
SELL	EUR	Goldman Sachs International	AH1 (EUR)	174,730	15/04/2016	190,885	189,661	1,224
SELL	EUR	Goldman Sachs International	AH1 (EUR)	549,745	15/04/2016	597,365	596,722	643
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	403,281	15/04/2016	438,375	437,743	632
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	169,478	15/04/2016	184,569	183,960	609
SELL	EUR	Goldman Sachs International	AH1 (EUR)	52,606	15/04/2016	57,481	57,102	379
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	35,748	15/04/2016	39,125	38,802	323
SELL	EUR	Goldman Sachs International	AH1 (EUR)	126,089	15/04/2016	137,083	136,863	220
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	18,352	15/04/2016	20,050	19,920	130
SELL	EUR	Goldman Sachs International	AH1 (EUR)	1,162	15/04/2016	1,262	1,261	1
SELL	EUR	Goldman Sachs International	IH1 (EUR)	2,013,978	15/04/2016	2,212,727	2,186,075	26,652

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Appreciation – (continued)								
SELL	EUR	Goldman Sachs International	IH1 (EUR)	618,007	15/04/2016	\$675,145	\$670,817	\$4,328
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	334,534	15/04/2016	366,144	363,121	3,023
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	1,792,573	15/04/2016	1,945,013	1,945,751	738
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	29,269	15/04/2016	31,977	31,770	207
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	21,842	15/04/2016	23,847	23,708	139
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	13,198	15/04/2016	14,349	14,326	23
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	6,515	15/04/2016	7,082	7,072	10
SELL	EUR	Goldman Sachs International	IH1 (EUR)	3,373	15/04/2016	3,665	3,661	4
SELL	GBP	JPMorgan Chase Bank N.A.	WH2 (GBP)	7,571	15/04/2016	10,798	10,790	8
Total								\$222,392
Depreciation								
BUY	CHF	UBS AG	AH1 (CHF)	1,765,846	15/04/2016	\$1,775,415	\$1,729,255	\$(46,160)
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	9,699	15/04/2016	9,542	9,498	(44)
BUY	CHF	Goldman Sachs International	IH1 (CHF)	106,545	15/04/2016	105,944	104,337	(1,607)
BUY	CHF	UBS AG	IH1 (CHF)	61,930,726	15/04/2016	62,266,341	60,647,447	(1,618,894)
SELL	EUR	Goldman Sachs International	AH1 (EUR)	1,886	15/04/2016	2,044	2,047	(3)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	218,703	15/04/2016	237,344	237,392	(48)
BUY	EUR	Goldman Sachs International	AH1 (EUR)	10,644	15/04/2016	11,693	11,553	(140)
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	73,664	15/04/2016	80,427	79,959	(468)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	24,768,032	15/04/2016	26,874,305	26,884,500	(10,195)
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	159,686,606	15/04/2016	173,418,856	173,332,086	(86,770)
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	44,200	15/04/2016	48,001	47,977	(24)
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	44,200	15/04/2016	48,001	47,977	(24)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	1,052	15/04/2016	1,143	1,142	(1)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	8,873	15/04/2016	9,646	9,631	(15)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	3,048	15/04/2016	3,333	3,309	(24)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	4,091	15/04/2016	4,465	4,440	(25)
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	16,468	15/04/2016	17,935	17,876	(59)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	17,181	15/04/2016	18,787	18,649	(138)
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	31,447	15/04/2016	34,353	34,134	(219)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	1,400,031	15/04/2016	1,519,360	1,519,666	(306)
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	243,520,400	15/04/2016	264,461,937	264,329,614	(132,323)
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	47,300	15/04/2016	51,368	51,342	(26)
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	47,300	15/04/2016	51,368	51,342	(26)
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	47,300	15/04/2016	51,368	51,342	(26)
SELL	GBP	Goldman Sachs International	IH1 (GBP)	1,746	15/04/2016	2,464	2,488	(24)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	33,476	15/04/2016	48,348	47,708	(640)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	38,529	15/04/2016	54,472	54,909	(437)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	526,524	15/04/2016	760,441	750,367	(10,074)
SELL	GBP	Goldman Sachs International	WH2 (GBP)	7,360	15/04/2016	10,430	10,489	(59)
BUY	GBP	BNP Paribas S.A.	WH2 (GBP)	211,814	15/04/2016	305,916	301,863	(4,053)
BUY	GBP	BNP Paribas S.A.	WH3 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
Total								\$(1,913,468)
Emerging Markets Debt Local Currency Fund								
Appreciation								
SELL	EUR	Barclays Bank PLC	WH1 (EUR)	2,264	15/04/2016	\$2,461	\$2,457	\$4
Depreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	\$51,371	\$51,342	\$(29)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	30,810	15/04/2016	44,498	43,909	(589)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	117,852	15/04/2016	170,210	167,955	(2,255)
Total								\$(2,873)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Equity Fund								
Appreciation								
SELL	EUR	Barclays Bank PLC	WH1 (EUR)	2,188	15/04/2016	\$2,379	\$2,375	\$4
SELL	GBP	Goldman Sachs International	IH1 (GBP)	1,953	15/04/2016	2,824	2,783	41
Total								\$45
Depreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	4,468	15/04/2016	\$48,295	\$48,268	\$(27)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	91,336	15/04/2016	131,914	130,166	(1,748)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	31,986	15/04/2016	46,197	45,585	(612)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	5,450	15/04/2016	7,691	7,766	(75)
Total								\$(2,462)
European Concentrated Fund								
Depreciation								
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	30,032	15/4/2016	€39,876	€39,431	€(445)
European Core Equity Fund								
Appreciation								
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	1,419,660	15/04/2016	€1,307,244	€1,307,898	€654
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	520,559	15/04/2016	479,339	479,579	240
Total								€894
Depreciation								
SELL	GBP	Goldman Sachs International	WH1 (GBP)	1,283	15/04/2016	€1,667	€1,684	€(17)
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	23,126	15/04/2016	30,706	30,363	(343)
SELL	USD	Goldman Sachs International	CH1 (USD)	93,214	15/04/2016	85,243	85,876	(633)
SELL	USD	Goldman Sachs International	CH1 (USD)	25,675	15/04/2016	23,368	23,653	(285)
SELL	USD	Goldman Sachs International	NH1 (USD)	25,607	15/04/2016	23,417	23,591	(174)
Total								€(1,452)
European Research Fund								
Appreciation								
SELL	CHF	Goldman Sachs International	AH1 (CHF)	27,423	15/04/2016	€25,079	€24,740	€339
SELL	CHF	Barclays Bank PLC	AH1 (CHF)	4,972	15/04/2016	4,553	4,485	68
SELL	CHF	Goldman Sachs International	IH1 (CHF)	2,520	15/04/2016	2,304	2,273	31
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	4,690	15/04/2016	6,250	6,158	92
BUY	USD	Goldman Sachs International	AH1 (USD)	26,147,274	15/04/2016	23,940,882	24,088,839	147,957
BUY	USD	Barclays Bank PLC	AH1 (USD)	26,637,968	15/04/2016	24,396,068	24,540,904	144,836
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	103,424,513	15/04/2016	95,234,797	95,282,455	47,658
BUY	USD	Barclays Bank PLC	AH1 (USD)	1,660,033	15/04/2016	1,516,719	1,529,347	12,628
BUY	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	1,257,061	15/04/2016	1,151,692	1,158,100	6,408
BUY	USD	Merrill Lynch International	AH1 (USD)	847,743	15/04/2016	776,223	781,005	4,782
BUY	USD	Deutsche Bank AG	AH1 (USD)	265,542	15/04/2016	243,305	244,638	1,333
BUY	USD	Deutsche Bank AG	AH1 (USD)	147,295	15/04/2016	134,669	135,699	1,030
BUY	USD	Barclays Bank PLC	AH1 (USD)	140,789	15/04/2016	128,877	129,706	829
BUY	USD	Goldman Sachs International	AH1 (USD)	39,025	15/04/2016	35,702	35,953	251
BUY	USD	Goldman Sachs International	AH1 (USD)	11,447	15/04/2016	10,476	10,546	70
BUY	USD	Goldman Sachs International	AH1 (USD)	51,104	15/04/2016	47,042	47,081	39
SELL	USD	Goldman Sachs International	AH1 (USD)	1,569	15/04/2016	1,448	1,446	2
BUY	USD	Goldman Sachs International	CH1 (USD)	13,259,971	15/04/2016	12,141,052	12,216,085	75,033
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	13,078,860	15/04/2016	12,043,205	12,049,232	6,027
BUY	USD	Merrill Lynch International	CH1 (USD)	781,336	15/04/2016	715,419	719,826	4,407
BUY	USD	Barclays Bank PLC	CH1 (USD)	225,000	15/04/2016	206,064	207,287	1,223
BUY	USD	Barclays Bank PLC	CH1 (USD)	186,926	15/04/2016	171,109	172,210	1,101
BUY	USD	Morgan Stanley Capital Services, Inc.	CH1 (USD)	176,750	15/04/2016	161,934	162,835	901

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Appreciation – (continued)								
BUY	USD	Goldman Sachs International	CH1 (USD)	50,000	15/04/2016	€45,723	€46,064	€341
BUY	USD	Goldman Sachs International	CH1 (USD)	27,138	15/04/2016	24,701	25,002	301
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	77,926	15/04/2016	71,554	71,791	237
SELL	USD	Goldman Sachs International	CH1 (USD)	114,764	15/04/2016	105,902	105,729	173
BUY	USD	Deutsche Bank AG	CH1 (USD)	27,446	15/04/2016	25,147	25,285	138
BUY	USD	Citibank N.A.	CH1 (USD)	17,385	15/04/2016	15,892	16,016	124
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	40,763	15/04/2016	37,500	37,554	54
SELL	USD	Barclays Bank PLC	CH1 (USD)	91,770	15/04/2016	84,577	84,545	32
BUY	USD	Goldman Sachs International	CH1 (USD)	15,597	15/04/2016	14,357	14,369	12
BUY	USD	Deutsche Bank AG	IH1 (USD)	70,797,231	15/04/2016	64,868,270	65,223,744	355,474
BUY	USD	Goldman Sachs International	IH1 (USD)	43,278,360	15/04/2016	39,626,392	39,871,287	244,895
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	82,021,081	15/04/2016	75,526,205	75,564,000	37,795
BUY	USD	Barclays Bank PLC	IH1 (USD)	2,876,507	15/04/2016	2,634,415	2,650,055	15,640
BUY	USD	Barclays Bank PLC	IH1 (USD)	531,900	15/04/2016	486,893	490,026	3,133
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	478,326	15/04/2016	439,217	440,670	1,453
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	242,328	15/04/2016	222,929	223,251	322
BUY	USD	Merrill Lynch International	IH1 (USD)	27,050	15/04/2016	24,768	24,921	153
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	23,813	15/04/2016	21,796	21,938	142
SELL	USD	Barclays Bank PLC	IH1 (USD)	111,969	15/04/2016	103,194	103,155	39
BUY	USD	Goldman Sachs International	IH1 (USD)	3,917	15/04/2016	3,585	3,609	24
SELL	USD	Goldman Sachs International	IH1 (USD)	10,778	15/04/2016	9,945	9,929	16
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	71,106	15/04/2016	65,521	65,508	13
BUY	USD	Goldman Sachs International	IH1 (USD)	1,594	15/04/2016	1,458	1,469	11
BUY	USD	Deutsche Bank AG	IH1 (USD)	1,401	15/04/2016	1,286	1,291	5
BUY	USD	Goldman Sachs International	NH1 (USD)	24,073,916	15/04/2016	22,042,480	22,178,705	136,225
BUY	USD	Merrill Lynch International	NH1 (USD)	1,721,291	15/04/2016	1,576,073	1,585,783	9,710
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	16,440,913	15/04/2016	15,139,032	15,146,608	7,576
BUY	USD	Goldman Sachs International	NH1 (USD)	197,284	15/04/2016	180,554	181,753	1,199
BUY	USD	Barclays Bank PLC	NH1 (USD)	145,438	15/04/2016	133,197	133,988	791
BUY	USD	Barclays Bank PLC	NH1 (USD)	111,610	15/04/2016	102,167	102,824	657
BUY	USD	Goldman Sachs International	NH1 (USD)	50,000	15/04/2016	45,509	46,064	555
BUY	USD	Deutsche Bank AG	NH1 (USD)	45,502	15/04/2016	41,693	41,920	227
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	27,480	15/04/2016	25,153	25,317	164
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	6,760	15/04/2016	6,219	6,228	9
SELL	USD	Goldman Sachs International	NH1 (USD)	2,719	15/04/2016	2,509	2,505	4
SELL	USD	Barclays Bank PLC	NH1 (USD)	8,760	15/04/2016	8,074	8,071	3
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	7,118,474	15/04/2016	6,554,794	6,558,074	3,280
Total								€1,277,972
Depreciation								
BUY	CHF	Goldman Sachs International	AH1 (CHF)	575,090	15/04/2016	€529,609	€518,838	€(10,771)
BUY	CHF	Goldman Sachs International	IH1 (CHF)	46,501	15/04/2016	42,823	41,952	(871)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	117,310	15/04/2016	152,369	154,023	(1,654)
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	1,782,509	15/04/2016	2,366,779	2,340,353	(26,426)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	92,299	15/04/2016	85,050	85,033	(17)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	9,064	15/04/2016	8,302	8,351	(49)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	47,843	15/04/2016	44,012	44,076	(64)
SELL	USD	Goldman Sachs International	AH1 (USD)	11,178	15/04/2016	10,222	10,298	(76)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	22,255	15/04/2016	20,370	20,503	(133)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	45,598	15/04/2016	41,869	42,008	(139)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Depreciation – (continued)								
BUY	USD	Barclays Bank PLC	AH1 (USD)	689,895	15/04/2016	€635,824	€635,583	€(241)
SELL	USD	Barclays Bank PLC	AH1 (USD)	236,073	15/04/2016	217,093	217,488	(395)
SELL	USD	Goldman Sachs International	AH1 (USD)	152,972	15/04/2016	140,133	140,929	(796)
SELL	USD	Goldman Sachs International	AH1 (USD)	85,034	15/04/2016	77,401	78,340	(939)
SELL	USD	Goldman Sachs International	AH1 (USD)	952,123	15/04/2016	876,223	877,167	(944)
SELL	USD	Goldman Sachs International	AH1 (USD)	86,706	15/04/2016	78,918	79,880	(962)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	8,599,935	15/04/2016	7,912,082	7,922,908	(10,826)
SELL	USD	Goldman Sachs International	AH1 (USD)	8,113,581	15/04/2016	7,426,924	7,474,842	(47,918)
SELL	USD	Goldman Sachs International	CH1 (USD)	8,910	15/04/2016	8,163	8,209	(46)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	458,908	15/04/2016	422,865	422,780	(85)
SELL	USD	Deutsche Bank AG	CH1 (USD)	43,458	15/04/2016	39,895	40,037	(142)
SELL	USD	Barclays Bank PLC	CH1 (USD)	91,868	15/04/2016	84,481	84,635	(154)
SELL	USD	Goldman Sachs International	CH1 (USD)	171,615	15/04/2016	157,092	158,105	(1,013)
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	1,219,177	15/04/2016	1,121,663	1,123,198	(1,535)
SELL	USD	Goldman Sachs International	IH1 (USD)	2,965	15/04/2016	2,730	2,731	(1)
SELL	USD	Barclays Bank PLC	IH1 (USD)	17,698	15/04/2016	16,275	16,305	(30)
SELL	USD	Goldman Sachs International	IH1 (USD)	97,512	15/04/2016	89,328	89,835	(507)
SELL	USD	Goldman Sachs International	IH1 (USD)	115,356	15/04/2016	105,594	106,275	(681)
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	139,454	15/04/2016	127,728	128,475	(747)
SELL	USD	Goldman Sachs International	IH1 (USD)	1,520,199	15/04/2016	1,399,015	1,400,522	(1,507)
SELL	USD	Barclays Bank PLC	IH1 (USD)	289,130	15/04/2016	264,170	266,369	(2,199)
SELL	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	1,680,370	15/04/2016	1,539,517	1,548,083	(8,566)
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	10,578,744	15/04/2016	9,732,620	9,745,937	(13,317)
SELL	USD	Goldman Sachs International	NH1 (USD)	54,340	15/04/2016	49,779	50,062	(283)
SELL	USD	Barclays Bank PLC	NH1 (USD)	170,000	15/04/2016	156,333	156,617	(284)
SELL	USD	Goldman Sachs International	NH1 (USD)	385,300	15/04/2016	354,585	354,967	(382)
SELL	USD	Goldman Sachs International	NH1 (USD)	239,450	15/04/2016	219,185	220,599	(1,414)
SELL	USD	Morgan Stanley Capital Services, Inc.	NH1 (USD)	299,618	15/04/2016	274,504	276,031	(1,527)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	25,000	15/04/2016	23,037	23,032	(5)
BUY	USD	Barclays Bank PLC	WH1 (USD)	89,951	15/04/2016	82,901	82,870	(31)
SELL	USD	Goldman Sachs International	WH1 (USD)	9,531	15/04/2016	8,675	8,781	(106)
SELL	USD	Goldman Sachs International	WH1 (USD)	106,742	15/04/2016	98,233	98,339	(106)
SELL	USD	Goldman Sachs International	WH1 (USD)	489,366	15/04/2016	447,517	450,841	(3,324)
Total								€(141,213)

European Smaller Companies Fund**Appreciation**

BUY	USD	Goldman Sachs International	AH1 (USD)	47,642,985	15/04/2016	€43,622,715	€43,892,307	€269,592
BUY	USD	Deutsche Bank AG	AH1 (USD)	7,710,759	15/04/2016	7,065,017	7,103,733	38,716
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	71,018,148	15/04/2016	65,394,544	65,427,269	32,725
BUY	USD	Merrill Lynch International	AH1 (USD)	5,275,981	15/04/2016	4,830,870	4,860,632	29,762
BUY	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	2,060,161	15/04/2016	1,887,475	1,897,976	10,501
BUY	USD	Barclays Bank PLC	AH1 (USD)	1,307,273	15/04/2016	1,197,251	1,204,359	7,108
BUY	USD	Barclays Bank PLC	AH1 (USD)	29,038	15/04/2016	26,581	26,752	171
BUY	USD	Goldman Sachs International	AH1 (USD)	23,256	15/04/2016	21,284	21,425	141
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	15,715	15/04/2016	14,429	14,477	48
BUY	USD	Deutsche Bank AG	AH1 (USD)	4,088	15/04/2016	3,753	3,766	13
SELL	USD	Barclays Bank PLC	AH1 (USD)	426,112	15/04/2016	392,716	392,567	149
SELL	USD	Goldman Sachs International	AH1 (USD)	9,217	15/04/2016	8,505	8,491	14
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	13,066,145	15/04/2016	12,031,497	12,037,518	6,021

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Smaller Companies Fund – (continued)								
Appreciation – (continued)								
SELL	USD	Barclays Bank PLC	CH1 (USD)	102,207	15/04/2016	€94,196	€94,160	€36
BUY	USD	Goldman Sachs International	IH1 (USD)	3,889,788	15/04/2016	3,561,555	3,583,566	22,011
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	18,631,677	15/04/2016	17,156,320	17,164,905	8,585
BUY	USD	Goldman Sachs International	IH1 (USD)	130,000	15/04/2016	118,998	119,766	768
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	100,000	15/04/2016	91,532	92,128	596
BUY	USD	Barclays Bank PLC	IH1 (USD)	100,000	15/04/2016	91,584	92,128	544
BUY	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	20,000	15/04/2016	18,324	18,426	102
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	38,047,850	15/04/2016	35,035,014	35,052,546	17,532
BUY	USD	Goldman Sachs International	NH1 (USD)	10,000	15/04/2016	9,203	9,213	10
SELL	USD	Barclays Bank PLC	NH1 (USD)	11,530	15/04/2016	10,626	10,622	4
BUY	USD	Goldman Sachs International	WH1 (USD)	4,438,781	15/04/2016	4,064,223	4,089,340	25,117
BUY	USD	Morgan Stanley Capital Services, Inc.	WH1 (USD)	2,482,100	15/04/2016	2,274,046	2,286,698	12,652
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	5,648,833	15/04/2016	5,201,528	5,204,131	2,603
BUY	USD	Deutsche Bank AG	WH1 (USD)	128,923	15/04/2016	118,126	118,773	647
BUY	USD	Merrill Lynch International	WH1 (USD)	5,640	15/04/2016	5,164	5,196	32
SELL	USD	Goldman Sachs International	WH1 (USD)	1,670	15/04/2016	1,541	1,538	3
Total								€486,203
Depreciation								
SELL	USD	Goldman Sachs International	AH1 (USD)	4,689	15/04/2016	€4,316	€4,320	€(4)
SELL	USD	Goldman Sachs International	AH1 (USD)	2,877	15/04/2016	2,630	2,650	(20)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	20,945	15/04/2016	19,268	19,296	(28)
SELL	USD	Goldman Sachs International	AH1 (USD)	4,920	15/04/2016	4,500	4,533	(33)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	13,979	15/04/2016	12,795	12,878	(83)
SELL	USD	Goldman Sachs International	AH1 (USD)	142,103	15/04/2016	130,705	130,916	(211)
SELL	USD	Goldman Sachs International	AH1 (USD)	215,993	15/04/2016	198,775	198,989	(214)
SELL	USD	Barclays Bank PLC	AH1 (USD)	263,355	15/04/2016	242,182	242,622	(440)
SELL	USD	Goldman Sachs International	AH1 (USD)	79,326	15/04/2016	72,612	73,081	(469)
SELL	USD	Barclays Bank PLC	AH1 (USD)	73,563	15/04/2016	67,212	67,772	(560)
SELL	USD	Goldman Sachs International	AH1 (USD)	54,684	15/04/2016	49,775	50,379	(604)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	283,386	15/04/2016	259,557	261,076	(1,519)
SELL	USD	Goldman Sachs International	AH1 (USD)	759,414	15/04/2016	695,679	699,630	(3,951)
SELL	USD	Goldman Sachs International	AH1 (USD)	460,907	15/04/2016	419,508	424,622	(5,114)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	7,791,652	15/04/2016	7,168,449	7,178,257	(9,808)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	293,865	15/04/2016	270,785	270,730	(55)
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	759,369	15/04/2016	698,632	699,588	(956)
SELL	USD	Goldman Sachs International	IH1 (USD)	1,224,655	15/04/2016	1,114,716	1,128,244	(13,528)
SELL	USD	Barclays Bank PLC	NH1 (USD)	2,317	15/04/2016	2,121	2,135	(14)
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	5,000	15/04/2016	4,591	4,606	(15)
SELL	USD	Goldman Sachs International	NH1 (USD)	9,128	15/04/2016	8,354	8,409	(55)
SELL	USD	Barclays Bank PLC	NH1 (USD)	35,787	15/04/2016	32,910	32,970	(60)
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	72,359	15/04/2016	66,566	66,662	(96)
SELL	USD	Barclays Bank PLC	NH1 (USD)	71,653	15/04/2016	65,467	66,012	(545)
SELL	USD	Goldman Sachs International	NH1 (USD)	88,322	15/04/2016	80,389	81,369	(980)
SELL	USD	Goldman Sachs International	NH1 (USD)	381,008	15/04/2016	348,763	351,013	(2,250)
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	2,210,339	15/04/2016	2,033,549	2,036,331	(2,782)
SELL	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	4,612	15/04/2016	4,243	4,249	(6)
SELL	USD	Barclays Bank PLC	WH1 (USD)	31,039	15/04/2016	28,543	28,595	(52)
SELL	USD	Goldman Sachs International	WH1 (USD)	10,551	15/04/2016	9,603	9,720	(117)
SELL	USD	Barclays Bank PLC	WH1 (USD)	43,125	15/04/2016	39,496	39,730	(234)
SELL	USD	Goldman Sachs International	WH1 (USD)	464,235	15/04/2016	427,228	427,688	(460)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Smaller Companies Fund – (continued)								
Depreciation – (continued)								
SELL	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	95,965	15/04/2016	€87,837	€88,410	€(573)
SELL	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	607,017	15/04/2016	558,466	559,230	(764)
SELL	USD	Goldman Sachs International	WH1 (USD)	623,528	15/04/2016	570,193	574,441	(4,248)
Total								€(50,848)

European Value Fund**Appreciation**

SELL	CHF	Barclays Bank PLC	AH1 (CHF)	139,200	15/04/2016	€127,487	€125,584	€1,903
SELL	CHF	Goldman Sachs International	AH1 (CHF)	132,661	15/04/2016	121,208	119,684	1,524
SELL	CHF	Goldman Sachs International	AH1 (CHF)	8,094	15/04/2016	7,394	7,302	92
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,157,587,946	15/04/2016	1,065,923,826	1,066,457,243	533,417
BUY	USD	Deutsche Bank AG	AH1 (USD)	1,073,526	15/04/2016	985,509	989,013	3,504
BUY	USD	BNP Paribas S.A.	AH1 (USD)	181,207	15/04/2016	165,735	166,942	1,207
BUY	USD	Goldman Sachs International	AH1 (USD)	78,770	15/04/2016	71,699	72,569	870
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	3,588,979	15/04/2016	3,307,105	3,306,438	667
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	369,649	15/04/2016	340,084	340,549	465
BUY	USD	Goldman Sachs International	AH1 (USD)	108,684	15/04/2016	99,967	100,128	161
SELL	USD	Barclays Bank PLC	AH1 (USD)	337,573	15/04/2016	311,115	310,997	118
BUY	USD	Goldman Sachs International	AH1 (USD)	11,887	15/04/2016	10,870	10,951	81
SELL	USD	Goldman Sachs International	AH1 (USD)	4,257	15/04/2016	3,928	3,922	6
BUY	USD	Goldman Sachs International	AH1 (USD)	6,444	15/04/2016	5,934	5,937	3
BUY	USD	Goldman Sachs International	IH1 (USD)	311,928,928	15/04/2016	285,607,355	287,372,434	1,765,079
BUY	USD	Morgan Stanley Capital Services, Inc.	IH1 (USD)	17,371,913	15/04/2016	15,915,764	16,004,315	88,551
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	78,355,975	15/04/2016	72,151,323	72,187,429	36,106
BUY	USD	Goldman Sachs International	IH1 (USD)	935,172	15/04/2016	851,174	861,551	10,377
BUY	USD	Merrill Lynch International	IH1 (USD)	741,057	15/04/2016	678,538	682,718	4,180
BUY	USD	Goldman Sachs International	IH1 (USD)	253,412	15/04/2016	232,144	233,462	1,318
BUY	USD	Barclays Bank PLC	IH1 (USD)	400,000	15/04/2016	367,841	368,510	669
BUY	USD	Citibank N.A.	IH1 (USD)	16,923	15/04/2016	15,470	15,591	121
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	30,519	15/04/2016	28,023	28,116	93
BUY	USD	Goldman Sachs International	IH1 (USD)	51,824	15/04/2016	47,693	47,744	51
BUY	USD	Barclays Bank PLC	IH1 (USD)	3,756	15/04/2016	3,439	3,461	22
Total								€2,450,585

Depreciation

BUY	CHF	Goldman Sachs International	AH1 (CHF)	3,820	15/04/2016	€3,498	€3,447	€(51)
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	13,410	15/04/2016	12,233	12,098	(135)
BUY	CHF	Goldman Sachs International	AH1 (CHF)	11,195,740	15/04/2016	10,310,323	10,100,636	(209,687)
BUY	CHF	Goldman Sachs International	IH1 (CHF)	396,061	15/04/2016	364,738	357,320	(7,418)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	19,859	15/04/2016	25,756	26,073	(317)
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	42,000	15/04/2016	55,729	55,144	(585)
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	4,161,295	15/04/2016	5,525,283	5,463,591	(61,692)
SELL	USD	Goldman Sachs International	AH1 (USD)	20,270	15/04/2016	18,545	18,675	(130)
SELL	USD	Goldman Sachs International	AH1 (USD)	197,025	15/04/2016	181,363	181,514	(151)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	114,285	15/04/2016	104,606	105,288	(682)
SELL	USD	Goldman Sachs International	AH1 (USD)	117,419	15/04/2016	107,377	108,175	(798)
SELL	USD	Barclays Bank PLC	AH1 (USD)	512,065	15/04/2016	470,897	471,753	(856)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	321,506	15/04/2016	295,219	296,196	(977)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	216,482	15/04/2016	198,280	199,440	(1,160)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,021,710	15/04/2016	939,918	941,276	(1,358)
SELL	USD	Goldman Sachs International	AH1 (USD)	1,372,294	15/04/2016	1,262,900	1,264,260	(1,360)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Value Fund – (continued)								
Depreciation – (continued)								
SELL	USD	Goldman Sachs International	AH1 (USD)	260,417	15/04/2016	€238,334	€239,916	€(1,582)
SELL	USD	Barclays Bank PLC	AH1 (USD)	313,124	15/04/2016	286,091	288,473	(2,382)
SELL	USD	Goldman Sachs International	AH1 (USD)	1,550,140	15/04/2016	1,420,042	1,428,106	(8,064)
SELL	USD	Barclays Bank PLC	AH1 (USD)	2,680,009	15/04/2016	2,453,241	2,469,026	(15,785)
SELL	USD	Goldman Sachs International	AH1 (USD)	10,825,567	15/04/2016	9,909,394	9,973,328	(63,934)
SELL	USD	Goldman Sachs International	AH1 (USD)	6,348,604	15/04/2016	5,778,366	5,848,812	(70,446)
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	5,186	15/04/2016	4,771	4,778	(7)
SELL	USD	Goldman Sachs International	IH1 (USD)	4,660	15/04/2016	4,265	4,293	(28)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	727,495	15/04/2016	670,358	670,223	(135)
BUY	USD	Barclays Bank PLC	IH1 (USD)	1,107,900	15/04/2016	1,021,068	1,020,681	(387)
SELL	USD	Goldman Sachs International	IH1 (USD)	595,906	15/04/2016	545,474	548,993	(3,519)
SELL	USD	Barclays Bank PLC	IH1 (USD)	1,576,000	15/04/2016	1,439,941	1,451,930	(11,989)
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	10,147,444	15/04/2016	9,294,199	9,348,590	(54,391)
SELL	USD	Barclays Bank PLC	IH1 (USD)	20,354,386	15/04/2016	18,641,323	18,751,994	(110,671)
SELL	USD	Deutsche Bank AG	IH1 (USD)	44,551,094	15/04/2016	40,820,134	41,043,825	(223,691)
Total								€(854,368)
Global Concentrated Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,507	15/04/2016	\$2,722	\$2,722	\$0
Depreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	44,969	15/04/2016	\$48,840	\$48,812	\$(28)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	98,207	15/04/2016	141,836	139,957	(1,879)
Total								\$(1,907)
Global Credit Fund								
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	44,689	15/04/2016	\$48,536	\$48,509	\$(27)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	32,940	15/04/2016	47,575	46,945	(630)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	161,054	15/04/2016	232,606	229,524	(3,082)
Total								\$(3,768)
Global Energy Fund								
Appreciation								
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	1,789	15/04/2016	\$2,568	\$2,550	\$18
Depreciation								
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	317,258	15/04/2016	\$458,204	\$452,134	\$(6,070)
BUY	GBP	Goldman Sachs International	WH1 (GBP)	17,667	15/04/2016	25,217	25,176	(41)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	20,579	15/04/2016	29,044	29,328	(284)
Total								\$(6,395)
Global Equity Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,498	15/04/2016	\$2,712	\$2,711	\$1
SELL	GBP	Goldman Sachs International	WH1 (GBP)	110,072	15/04/2016	156,935	156,868	67
Total								\$68
Depreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	44,747	15/04/2016	\$48,599	\$48,571	\$(28)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	4,980,067	15/04/2016	7,192,536	7,097,255	(95,281)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	301,295	15/04/2016	427,871	429,385	(1,514)
Total								\$(96,823)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Income Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	2,370	15/04/2016	\$2,592	\$2,573	\$19
SELL	EUR	Goldman Sachs International	AH2 (EUR)	2,370	15/04/2016	2,592	2,573	19
SELL	EUR	Goldman Sachs International	AH3 (EUR)	2,370	15/04/2016	2,591	2,572	19
SELL	EUR	Goldman Sachs International	IH1 (EUR)	2,339	15/04/2016	2,557	2,538	19
SELL	EUR	Deutsche Bank AG	WH1 (EUR)	2,291	15/04/2016	2,489	2,487	2
SELL	EUR	Goldman Sachs International	WH2 (EUR)	2,291	15/04/2016	2,487	2,487	0
SELL	EUR	Goldman Sachs International	WH3 (EUR)	2,291	15/04/2016	2,487	2,487	0
SELL	GBP	Goldman Sachs International	IH1 (GBP)	1,711	15/04/2016	2,469	2,439	30
SELL	GBP	Goldman Sachs International	WH1 (GBP)	1,713	15/04/2016	2,472	2,442	30
SELL	GBP	Goldman Sachs International	WH2 (GBP)	1,713	15/04/2016	2,472	2,442	30
SELL	GBP	Goldman Sachs International	WH3 (GBP)	1,713	15/04/2016	2,472	2,442	30
Total								\$198
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	43,810	15/04/2016	\$47,581	\$47,554	\$(27)
BUY	EUR	Goldman Sachs International	AH2 (EUR)	43,810	15/04/2016	47,581	47,554	(27)
BUY	EUR	Goldman Sachs International	AH3 (EUR)	43,810	15/04/2016	47,581	47,554	(27)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	43,916	15/04/2016	47,696	47,669	(27)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	44,458	15/04/2016	48,284	48,257	(27)
BUY	EUR	Goldman Sachs International	WH2 (EUR)	44,458	15/04/2016	48,284	48,257	(27)
BUY	EUR	Goldman Sachs International	WH3 (EUR)	44,458	15/04/2016	48,284	48,257	(27)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	31,954	15/04/2016	46,150	45,539	(611)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	31,946	15/04/2016	46,138	45,527	(611)
BUY	GBP	BNP Paribas S.A.	WH2 (GBP)	31,947	15/04/2016	46,139	45,528	(611)
BUY	GBP	BNP Paribas S.A.	WH3 (GBP)	31,947	15/04/2016	46,139	45,528	(611)
Total								\$(2,633)
Global High Yield Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,557	15/04/2016	\$2,775	\$2,774	\$1
SELL	EUR	Goldman Sachs International	WH2 (EUR)	2,557	15/04/2016	2,775	2,774	1
SELL	EUR	Deutsche Bank AG	WH3 (EUR)	2,557	15/04/2016	2,778	2,776	2
SELL	GBP	Goldman Sachs International	WH2 (GBP)	1,571	15/04/2016	2,266	2,239	27
SELL	GBP	Goldman Sachs International	WH3 (GBP)	1,571	15/04/2016	2,266	2,239	27
Total								\$58
Depreciation								
BUY	EUR	Goldman Sachs International	AH2 (EUR)	42,020	15/04/2016	\$45,640	\$45,611	\$(29)
BUY	EUR	Goldman Sachs International	AH3 (EUR)	42,020	15/04/2016	45,637	45,611	(26)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	51,374	51,342	(32)
BUY	EUR	Goldman Sachs International	WH2 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	EUR	Goldman Sachs International	WH3 (EUR)	47,300	15/04/2016	51,374	51,342	(32)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	32,259	15/04/2016	46,591	45,974	(617)
SELL	GBP	Goldman Sachs International	IH1 (GBP)	1,640	15/04/2016	2,330	2,337	(7)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	32,222	15/04/2016	46,537	45,920	(617)
BUY	GBP	BNP Paribas S.A.	WH2 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
BUY	GBP	BNP Paribas S.A.	WH3 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	1,648	15/04/2016	2,342	2,349	(7)
Total								\$(2,628)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	AH2 (EUR)	19,674	15/04/2016	\$21,514	\$21,355	\$159
SELL	EUR	Goldman Sachs International	IH1 (EUR)	2,393	15/04/2016	2,617	2,598	19
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,413	15/04/2016	2,639	2,619	20
SELL	EUR	Goldman Sachs International	WH2 (EUR)	2,412	15/04/2016	2,637	2,618	19
SELL	EUR	Goldman Sachs International	WH3 (EUR)	2,412	15/04/2016	2,637	2,618	19
SELL	GBP	Goldman Sachs International	WH1 (GBP)	89,398	15/04/2016	127,855	127,404	451
BUY	GBP	Goldman Sachs International	WH1 (GBP)	1,913	15/04/2016	2,709	2,726	17
Total								\$704
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	827,582	15/04/2016	\$898,866	\$898,300	\$(566)
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	3,035	15/04/2016	3,321	3,294	(27)
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	38,973	15/04/2016	42,443	42,303	(140)
BUY	EUR	Goldman Sachs International	AH2 (EUR)	405,912	15/04/2016	440,876	440,598	(278)
BUY	EUR	Goldman Sachs International	AH2 (EUR)	49,990	15/04/2016	54,612	54,262	(350)
BUY	EUR	Goldman Sachs International	AH3 (EUR)	44,200	15/04/2016	48,007	47,977	(30)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	47,300	15/04/2016	51,374	51,342	(32)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	51,374	51,342	(32)
BUY	EUR	Goldman Sachs International	WH2 (EUR)	47,300	15/04/2016	51,374	51,342	(32)
BUY	EUR	Goldman Sachs International	WH3 (EUR)	47,300	15/04/2016	51,374	51,342	(32)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	32,272	15/04/2016	46,609	45,992	(617)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	954,241	15/04/2016	1,378,176	1,359,918	(18,258)
BUY	GBP	BNP Paribas S.A.	WH2 (GBP)	32,200	15/04/2016	46,505	45,888	(617)
BUY	GBP	BNP Paribas S.A.	WH3 (GBP)	32,200	15/04/2016	46,505	45,888	(617)
Total								\$(21,628)
Latin American Equity Fund								
Appreciation								
SELL	CHF	Barclays Bank PLC	AH1 (CHF)	2,141	15/04/2016	\$2,132	\$2,097	\$35
SELL	CHF	Goldman Sachs International	AH1 (CHF)	1,921	15/04/2016	1,907	1,881	26
SELL	CHF	Barclays Bank PLC	IH1 (CHF)	2,196	15/04/2016	2,186	2,150	36
SELL	CHF	Goldman Sachs International	IH1 (CHF)	1,968	15/04/2016	1,954	1,927	27
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,277	15/04/2016	2,472	2,471	1
Total								\$125
Depreciation								
BUY	CHF	UBS AG	AH1 (CHF)	41,998	15/04/2016	\$42,225	\$41,127	\$(1,098)
BUY	CHF	UBS AG	IH1 (CHF)	43,212	15/04/2016	43,447	42,317	(1,130)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	41,785	15/04/2016	45,384	45,356	(28)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	27,379	15/04/2016	39,542	39,018	(524)
SELL	GBP	Goldman Sachs International	WH1 (GBP)	1,511	15/04/2016	2,133	2,154	(21)
Total								\$(2,801)
Managed Wealth Fund								
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	44,200	15/04/2016	\$48,004	\$47,977	\$(27)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	44,200	15/04/2016	48,004	47,977	(27)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
Total								\$(1,315)

NOTES TO FINANCIAL STATEMENTS

at 31 January 2016

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Wealth Fund								
Appreciation								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	5,058	15/04/2016	\$5,488	\$5,490	\$2
SELL	EUR	Goldman Sachs International	AH1 (EUR)	49,540	15/04/2016	53,832	53,774	58
SELL	EUR	Goldman Sachs International	AH1 (EUR)	44,893	15/04/2016	49,044	48,729	314
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	4,080	15/04/2016	4,458	4,428	29
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	180,313	15/04/2016	195,682	195,721	39
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	16,174	15/04/2016	17,614	17,556	58
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	18,220	15/04/2016	19,942	19,777	165
SELL	EUR	Deutsche Bank AG	IH1 (EUR)	1,180	15/04/2016	1,286	1,281	5
BUY	EUR	Goldman Sachs International	IH1 (EUR)	3,529	15/04/2016	3,834	3,830	4
SELL	EUR	Goldman Sachs International	IH1 (EUR)	572,389	15/04/2016	628,875	621,300	7,575
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	56,355	15/04/2016	61,158	61,170	12
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	67,590	15/04/2016	73,609	73,366	243
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	106,650	15/04/2016	116,518	115,764	754
Total								\$9,258
Depreciation								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	82,034	15/04/2016	\$89,791	\$89,050	\$(741)
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	65,539	15/04/2016	71,598	71,140	(458)
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	70,803	15/04/2016	76,975	76,853	(122)
BUY	EUR	Goldman Sachs International	AH1 (EUR)	47,953	15/04/2016	52,686	52,051	(635)
BUY	EUR	Goldman Sachs International	AH1 (EUR)	29,500	15/04/2016	32,203	32,021	(182)
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	18,732,982	15/04/2016	20,343,921	20,333,746	(10,175)
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	31,933	15/04/2016	34,864	34,661	(203)
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	50,140	15/04/2016	54,504	54,425	(79)
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	233,822	15/04/2016	255,436	253,803	(1,633)
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	49,911	15/04/2016	54,262	54,176	(86)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	23,113	15/04/2016	25,078	25,088	(10)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	84,549	15/04/2016	92,366	91,774	(592)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	39,485	15/04/2016	43,102	42,859	(243)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	4,168	15/04/2016	4,558	4,524	(34)
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	101,073,096	15/04/2016	109,764,877	109,709,956	(54,921)
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	154,064	15/04/2016	168,208	167,229	(979)
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	79,787	15/04/2016	86,730	86,605	(125)
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	47,300	15/04/2016	51,370	51,342	(28)
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	4,523,438	15/04/2016	6,533,043	6,446,498	(86,545)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	7,135	15/04/2016	10,317	10,168	(149)
Total								\$(157,940)
Research Bond Fund								
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	168,490	15/04/2016	\$182,990	\$182,887	\$(103)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	46,707	15/04/2016	50,727	50,698	(29)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	47,300	15/04/2016	51,371	51,342	(29)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	33,257	15/04/2016	48,031	47,395	(636)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	33,270	15/04/2016	48,051	47,414	(637)
Total								\$(1,434)
U.S. Concentrated Growth Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,339	15/04/2016	\$2,540	\$2,540	\$0
Depreciation								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	45,031	15/04/2016	\$48,906	\$48,879	\$(27)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	32,205	15/04/2016	46,512	45,896	(616)
Total								\$(643)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Equity Income Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	IH1(EUR)	2,554	15/04/2016	\$2,793	\$2,772	\$21
SELL	GBP	Goldman Sachs International	IH1(GBP)	1,843	15/04/2016	2,659	2,626	33
SELL	GBP	Goldman Sachs International	WH1 (GBP)	1,852	15/04/2016	2,672	2,640	32
SELL	GBP	Goldman Sachs International	WH2 (GBP)	1,853	15/04/2016	2,673	2,641	32
SELL	GBP	Goldman Sachs International	WH3 (GBP)	1,853	15/04/2016	2,673	2,641	32
Total								\$150
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	42,077	15/04/2016	\$45,698	\$45,672	\$(26)
BUY	EUR	Goldman Sachs International	AH2 (EUR)	42,077	15/04/2016	45,698	45,672	(26)
BUY	EUR	Goldman Sachs International	AH3 (EUR)	42,077	15/04/2016	45,698	45,672	(26)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	44,200	15/04/2016	48,004	47,977	(27)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	44,496	15/04/2016	48,325	48,298	(27)
BUY	EUR	Goldman Sachs International	WH2 (EUR)	44,496	15/04/2016	48,325	48,298	(27)
BUY	EUR	Goldman Sachs International	WH3 (EUR)	44,496	15/04/2016	48,325	48,298	(27)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	32,200	15/04/2016	46,506	45,889	(617)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
BUY	GBP	BNP Paribas S.A.	WH2 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
BUY	GBP	BNP Paribas S.A.	WH3 (GBP)	32,200	15/04/2016	46,505	45,889	(616)
Total								\$(2,651)
U.S. Equity Opportunities Fund								
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	44,407	15/04/2016	\$48,229	\$48,202	\$(27)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	42,758	15/04/2016	46,438	46,412	(26)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	43,341	15/04/2016	47,071	47,044	(27)
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	31,336	15/04/2016	45,257	44,657	(600)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	31,254	15/04/2016	45,139	44,541	(598)
Total								\$(1,278)
U.S. Value Fund								
Appreciation								
SELL	EUR	Goldman Sachs International	AH1 (EUR)	173,363	15/04/2016	\$190,471	\$188,177	\$2,294
SELL	EUR	Goldman Sachs International	AH1 (EUR)	43,095	15/04/2016	47,043	46,777	266
BUY	EUR	JPMorgan Chase Bank N.A	AH1 (EUR)	13,570	15/04/2016	14,727	14,730	3
SELL	EUR	Goldman Sachs International	WH1 (EUR)	2,682	15/04/2016	2,911	2,911	0
Total								\$2,563
Depreciation								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	1,391	15/04/2016	\$1,521	\$1,510	\$(11)
BUY	EUR	Goldman Sachs International	AH1 (EUR)	2,640	15/04/2016	2,886	2,866	(20)
BUY	EUR	Goldman Sachs International	WH1 (EUR)	44,968	15/04/2016	48,838	48,810	(28)
BUY	EUR	JPMorgan Chase Bank N.A	AH1 (EUR)	41,130	15/04/2016	44,709	44,644	(65)
BUY	EUR	Goldman Sachs International	IH1 (EUR)	220,613	15/04/2016	239,599	239,464	(135)
BUY	EUR	JPMorgan Chase Bank N.A	AH1 (EUR)	172,720	15/04/2016	188,100	187,479	(621)
BUY	EUR	Goldman Sachs International	AH1 (EUR)	6,019,651	15/04/2016	6,537,732	6,534,040	(3,692)
BUY	EUR	JPMorgan Chase Bank N.A	AH1 (EUR)	817,551	15/04/2016	893,195	887,411	(5,784)
BUY	GBP	BNP Paribas S.A.	WH1 (GBP)	471,269	15/04/2016	680,637	671,620	(9,017)
Total								\$(19,373)

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 January 2016:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Absolute Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	\$267,000	\$272,340
Asia Pacific Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	1,484,000	1,513,681
Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	4,126,000	4,208,522
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	92,795,000	94,650,945
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	174,000	177,480
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	6,423,000	6,551,463
Global Credit Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	1,036,000	1,056,720
Global Energy Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	1,459,000	1,488,181
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	927,000	945,540
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	18,735,000	19,109,709
Global Multi-Asset Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	4,455,000	4,544,102
Global Research Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	1,413,000	1,441,261
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	15,874,000	16,191,488
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	651,000	664,020
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	174,000	177,480
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	221,000	225,420
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	17,567,000	17,918,348
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	949,000	967,980
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	61,608,000	62,840,190
Research Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	1,922,000	1,960,441
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	4,289,000	4,374,782
U.S. Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	94,000	95,880
U.S. Equity Opportunities Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	345,000	351,900
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	20,003,000	20,403,070
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2016	0.31%	USD	41,772,000	42,607,460

At 31 January 2016, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc. repurchase agreements which are held by a third-party agent, collateral was received with a market value of \$304,738,403. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 January 2016, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Absolute Return Fund^{(a)(b)}						
AEX Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2016	800	4	\$17,865
ASX SPI 200 Index (Short)	AUD	Goldman Sachs Group, Inc.	March 2016	75	3	(5,653)
Australian Treasury Bond 10 yr (Long)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	1,700,000	17	24,980
Bovespa Index (Long)	BRL	Goldman Sachs Group, Inc.	February 2016	43	43	(48,659)
CAC 40 Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2016	120	12	10,764
Canadian Treasury Bond 10 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	1,000,000	10	(21,284)
E-Mini S&P 500 Index (Short)	USD	Goldman Sachs Group, Inc.	March 2016	700	14	45,251
German Euro Bund (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	600,000	6	(26,857)
FTSE 100 Index (Long)	GBP	Goldman Sachs Group, Inc.	March 2016	60	6	21,297
FTSE JSE Top 40 Index (Long)	ZAR	Goldman Sachs Group, Inc.	March 2016	40	4	2,526
Japan Government Note 10 yr (Short)	JPY	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	100,000,000	1	(14,054)
FTSE/MIB Index (Long)	EUR	Goldman Sachs Group, Inc.	March 2016	30	6	(78,172)
Hang Seng China Enterprises Index (Long)	HKD	Goldman Sachs Group, Inc.	February 2016	250	5	1,931
Hang Seng Index (Long)	HKD	Goldman Sachs Group, Inc.	February 2016	250	5	14,110

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Absolute Return Fund^{(a)(b)} –(continued)						
IBEX 35 Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2016	20	2	\$(878)
Kospi 200 Index (Long)	KRW	Goldman Sachs Group, Inc.	March 2016	500,000	1	(470)
Mexico Bolsa Index (Long)	MXN	Goldman Sachs Group, Inc.	March 2016	50	5	5,431
MSCI Singapore Index (Short)	SGD	Goldman Sachs Group, Inc.	February 2016	300	3	(2,070)
MSCI Taiwan Index (Short)	USD	Goldman Sachs Group, Inc.	February 2016	400	4	(4,993)
OMX 30 Index (Short)	SEK	Goldman Sachs Group, Inc.	February 2016	4,900	49	110
Russell 2000 Mini Index (Short)	USD	Goldman Sachs Group, Inc.	March 2016	800	8	36,661
S&P/TSE 60 Index (Short)	CAD	Goldman Sachs Group, Inc.	March 2016	800	4	(2,210)
SGX CNX Nifty Index (Short)	USD	Goldman Sachs Group, Inc.	February 2016	44	22	(4,717)
TOPIX Index (Short)	JPY	Goldman Sachs Group, Inc.	March 2016	40,000	4	8,081
Turk DEX-BIST 30 Index (Long)	TRY	Goldman Sachs Group, Inc.	February 2016	15,500	155	576
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	100,000	1	3,215
United Kingdom Treasury 10 yr (Long)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	700,000	7	27,604
Total						\$10,385
Emerging Markets Debt Fund^(b)						
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	2,700,000	27	\$314,836
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	10,100,000	101	198,768
Total						\$513,604
Global Credit Fund^(b)						
Euro Government Bond 10 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	100,000	1	\$2,307
Global High Yield Fund^(b)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	11,000,000	110	\$(347,734)
Global Multi-Asset Fund^{(a)(b)}						
AEX Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2016	4,800	24	\$107,189
ASX SPI 200 Index (Short)	AUD	Goldman Sachs Group, Inc.	March 2016	425	17	(32,033)
Australian Treasury Bond 10 yr (Long)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	9,100,000	91	141,318
Bovespa Index (Long)	BRL	Goldman Sachs Group, Inc.	February 2016	238	238	(314,345)
CAC 40 Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2016	640	64	57,408
Canadian Treasury Bond 10 yr (Short)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	5,600,000	56	(120,399)
DAX Index (Long)	EUR	Goldman Sachs Group, Inc.	March 2016	25	1	(15,475)
E-Mini S&P 500 Index (Short)	USD	Goldman Sachs Group, Inc.	March 2016	3,950	79	273,921
FTSE 100 Index (Long)	GBP	Goldman Sachs Group, Inc.	March 2016	330	33	117,135
FTSE/JSE Top 40 Index (Long)	ZAR	Goldman Sachs Group, Inc.	March 2016	240	24	15,157
FTSE/MIB Index (Long)	EUR	Goldman Sachs Group, Inc.	March 2016	175	35	(442,508)
German Euro Bund (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	3,300,000	33	(147,716)
Hang Seng China Enterprises Index (Long)	HKD	Goldman Sachs Group, Inc.	February 2016	1,350	27	10,429
Hang Seng Index (Long)	HKD	Goldman Sachs Group, Inc.	February 2016	1,350	27	69,693
IBEX 35 Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2016	110	11	(4,830)
Japanese Government Bond 10 yr (Short)	JPY	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	400,000,000	4	(56,168)
Kospi 200 Index (Long)	KRW	Goldman Sachs Group, Inc.	March 2016	2,000,000	4	(1,878)
Mexico Bolsa Index (Long)	MXN	Goldman Sachs Group, Inc.	March 2016	300	30	32,584
MSCI Singapore Index (Short)	SGD	Goldman Sachs Group, Inc.	February 2016	1,400	14	(9,659)
MSCI Taiwan Index (Short)	USD	Goldman Sachs Group, Inc.	February 2016	2,000	20	(25,132)
OMX 30 Index (Short)	SEK	Goldman Sachs Group, Inc.	February 2016	27,300	273	(1,266)
Russell 2000 Mini Index (Short)	USD	Goldman Sachs Group, Inc.	March 2016	4,200	42	254,561
S&P/TSE 60 Index (Short)	CAD	Goldman Sachs Group, Inc.	March 2016	4,000	20	(11,049)
SGX CNX Nifty Index (Short)	USD	Goldman Sachs Group, Inc.	February 2016	244	122	(26,160)
TOPIX Index (Short)	JPY	Goldman Sachs Group, Inc.	March 2016	240,000	24	33,302
TurkDEX-BIST 30 Index (Long)	TRY	Goldman Sachs Group, Inc.	February 2016	85,300	853	(511)
United Kingdom Treasury 10 yr (Long)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	4,100,000	41	161,680

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Global Multi-Asset Fund^{(a)(b)} – (continued)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	400,000	4	\$(4,000)
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	100,000	1	7,362
Total						\$68,610
Global Total Return Fund^(a)						
Euro Government Bond (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	5,000,000	50	\$(265,173)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	500,000	5	(4,081)
Total						\$(269,254)
Inflation-Adjusted Bond Fund^(a)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	1,800,000	18	\$(56,902)
Limited Maturity Fund^(a)						
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	9,000,000	90	\$182,743
Managed Wealth Fund^(a)						
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	6,300	126	\$569,831
Mini MSCI EM Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	4,500	90	156,471
S&P 500 E-Mini Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	9,150	183	789,824
Total						\$1,516,126
Research Bond Fund^(a)						
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	25,000,000	250	\$449,783
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	11,500,000	115	(363,541)
Total						\$86,242
U.S. Government Bond Fund^(a)						
U.S. Treasury Bond 30 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	400,000	4	\$(29,469)
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2016	700,000	7	(58,406)
Total						\$(87,875)

The Statements of Assets and Liabilities reflect the daily variation margin, if any, as of 31 January 2016 on open futures which differs from the net unrealized gain/(loss) shown above. At 31 January 2016, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

(a) Refer to the Schedules of Investments for certain securities held as collateral for open futures contracts.

(b) The Absolute Return Fund, Emerging Markets Debt Fund, Global Credit Fund, Global High Yield Fund, and Global Multi-Asset Fund segregated \$91,288, \$244,350, \$3,115, \$148,500, and \$520,259, respectively, as cash collateral for open futures contracts, which is held with the counterparty.

Note 14: Swap Agreements

At 31 January 2016, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund					
Interest Rate Swaps					
Appreciation					
2/01/2019	BRL 2,091,000	JPMorgan Chase Bank N.A.	15.61% (fixed rate)	CDI (floating rate)	\$0
7/05/2020	THB 14,425,000	JPMorgan Chase Bank N.A.	1.98% (fixed rate)	BIBOR (floating rate)	1,679
8/05/2020	THB 4,000,000	JPMorgan Chase Bank N.A.	2.01% (fixed rate)	BIBOR (floating rate)	582
Total					\$2,261
Global Multi-Asset Fund					
Total Return Swaps					
Appreciation					
5/12/2016	USD 5,645,604	JPMorgan Chase Bank N.A.	BCOMTR (floating rate)	0.09% (fixed rate)	\$1,586
5/12/2016	USD 5,730,223	JPMorgan Chase Bank N.A.	BCOMF3T (floating rate)	0.14% (fixed rate)	1,837
Total					\$3,423

BCOMF3T Bloomberg Commodity Index 3 Month Forward Total Return

BCOMTR Bloomberg Commodity Index Total Return

Note 15: Transaction Costs

For the year ended 31 January 2016, the sub-funds incurred transaction costs which have been defined as brokerage commissions in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Absolute Return Fund	\$23,839
Asia Pacific Ex-Japan Fund	\$180,650
Bond Fund	\$3,376
China Equity Fund ^(a)	\$179,200
Continental European Equity Fund	€21,966
Diversified Income Fund	\$96,265
Emerging Markets Debt Fund	\$84,814
Emerging Markets Debt Local Currency Fund	\$36,922
Emerging Markets Equity Fund	\$286,335
European Concentrated Fund	€2,849
European Core Equity Fund	€17,287
European Research Fund	€1,847,776
European Smaller Companies Fund	€818,126
European Value Fund	€2,827,209
Global Concentrated Fund	\$114,619
Global Credit Fund	\$5,698
Global Energy Fund	\$21,990
Global Equity Fund	\$597,194
Global Equity Income Fund ^(b)	\$128,400
Global High Yield Fund	\$17,043
Global Multi-Asset Fund	\$217,329
Global Research Fund	\$290,960
Global Total Return Fund	\$720,285
Inflation-Adjusted Bond Fund	\$253
Japan Equity Fund	\$18,431
Latin American Equity Fund	\$248,364
Limited Maturity Fund	\$1,059
Managed Wealth Fund ^(b)	\$37,919
Prudent Wealth Fund	\$573,713
Research Bond Fund	\$8,687
U.K. Equity Fund	£133,387
U.S. Concentrated Growth Fund	\$196,232
U.S. Equity Income Fund ^(b)	\$5,087
U.S. Equity Opportunities Fund ^(c)	\$22,315
U.S. Government Bond Fund	\$1,185
U.S. Value Fund	\$186,717

(a) The sub-fund ceased operations on 14 December 2015.

(b) The inception date of the sub-fund was 22 September 2015.

(c) The inception date of the sub-fund was 19 February 2015.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. The financial statement impact and a description of the material differences for those impacted sub-funds are as follows:

Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Absolute Return Fund	\$ 27,823	\$ (38,796)	\$ (10,973)
Bond Fund	3,477,028	(704,597)	2,772,431
Diversified Income Fund	3,543,559	(420,356)	3,123,203
Emerging Markets Debt Fund	151,039,214	(11,348,956)	139,690,258
Emerging Markets Debt Local Currency Fund	2,167,113	(156,967)	2,010,146
Global Credit Fund	486,037	(92,073)	393,964
Global High Yield Fund	40,109,555	(2,449,515)	37,660,040
Global Multi-Asset Fund	119,180	(387,154)	(267,974)
Global Total Return Fund	20,466,257	(10,069,203)	10,397,054
Inflation-Adjusted Bond Fund	(97,416)	(1,200,371)	(1,297,787)
Limited Maturity Fund	5,127,409	(2,026,667)	3,100,742
Prudent Wealth Fund	(7,595,432)	(725,445)	(8,320,877)
Research Bond Fund	13,697,597	(1,667,895)	12,029,702
U.S. Government Bond Fund	6,358,772	(1,648,188)	(4,710,584)

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Absolute Return Fund	\$ (1,044,387)	\$ 75,251	\$ (969,136)
Bond Fund	(1,666,912)	472,843	(1,194,069)
Diversified Income Fund	(2,779,312)	124,795	(2,654,517)
Emerging Markets Debt Fund	(153,803,085)	13,688,487	(140,114,598)
Emerging Markets Debt Local Currency Fund	(14,055,214)	312,008	(13,743,206)
Global Credit Fund	(848,644)	68,600	(780,044)
Global High Yield Fund	(12,791,958)	2,436,883	(10,355,075)
Global Multi-Asset Fund	(4,610,476)	338,629	(4,271,847)
Global Total Return Fund	43,005,978	8,009,407	51,015,385
Inflation-Adjusted Bond Fund	(3,069,234)	1,678,743	(1,390,491)
Limited Maturity Fund	(576,065)	1,918,130	1,342,065
Prudent Wealth Fund	51,583,106	535,046	52,118,152
Research Bond Fund	(1,414,741)	1,661,313	246,572
U.S. Government Bond Fund	(2,447,308)	2,511,508	64,200

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Absolute Return Fund	\$ 253,130	\$ (36,455)	\$ 216,675
Bond Fund	(6,891,953)	231,754	(6,660,199)
Diversified Income Fund	(13,392,703)	295,561	(13,097,142)
Emerging Markets Debt Fund	(82,396,543)	(2,339,531)	(84,736,074)
Emerging Markets Debt Local Currency Fund	2,942,236	(155,041)	2,787,195
Global Credit Fund	(895,245)	23,473	(871,772)
Global High Yield Fund	(79,850,320)	12,632	(79,837,688)
Global Multi-Asset Fund	(5,363,372)	48,525	(5,314,847)
Global Total Return Fund	(194,363,728)	2,059,796	(192,303,932)
Inflation-Adjusted Bond Fund	(3,049,192)	(478,372)	(3,527,564)
Limited Maturity Fund	(9,496,820)	108,537	(9,388,283)
Prudent Wealth Fund	21,549,469	190,399	21,739,868
Research Bond Fund	(25,416,226)	6,582	(25,409,644)
U.S. Government Bond Fund	4,813,454	(863,320)	3,950,134

The following table shows the significant accounting policy differences between Luxembourg legal and regulatory requirements and U.S. GAAP.

	Luxembourg legal and regulatory requirements	U.S. GAAP
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.

Note 17: Share Class Events

On 19 February 2015, the following MFS Meridian Funds share classes commenced operations:

Continental European Equity Fund	IH1 (GBP)
Diversified Income Fund	IH1 (GBP)
Emerging Markets Debt Fund	IH1 (GBP)
Emerging Markets Debt Local Currency Fund	IH1 (GBP), WH1 (GBP)
Emerging Markets Equity Fund	IH1 (GBP)
European Smaller Companies Fund	IH1 (USD)
Global Credit Fund	IH1 (GBP)
Global High Yield Fund	IH1 (GBP), WH1 (GBP)
Global Total Return Fund	IH1 (GBP)
Research Bond Fund	IH1 (GBP), WH1 (GBP)
U.K. Equity Fund	C1 (USD)

On 1 April 2015, the following MFS Meridian Funds share classes commenced operations:

Research Bond Fund	AH1 (EUR), IH1 (EUR)
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On 22 September 2015, the following MFS Meridian Funds share classes commenced operations:

Diversified Income Fund	A3 (USD), AH3 (EUR), C3 (USD), N3 (USD), W3 (USD), WH3 (GBP)
Emerging Markets Debt Fund	AH2 (EUR), A3 (USD), AH3 (EUR), C3 (USD), N3 (USD), W3 (USD), WH3 (GBP)
Global High Yield Fund	AH2 (EUR), A3 (USD), AH3 (EUR), C3 (USD), N3 (USD), WH2 (GBP), W3 (USD), WH3 (GBP)
Global Total Return Fund	A3 (USD), AH3 (EUR), C3 (USD), N2 (USD), N3 (USD), WH2 (GBP), W3 (USD), WH3 (GBP)

On 20 November 2015, the MFS Meridian Funds – Global Equity Income Fund Z2 (USD) share class commenced operations.

On 8 December 2015, the following MFS Meridian Funds share classes commenced operations:

Bond Fund	IH1 (GBP), WH1 (EUR), WH1 (GBP), WH2 (EUR)
Diversified Income Fund	W1 (EUR), WH1 (EUR), W2 (EUR), WH2 (EUR), W3 (EUR), WH3 (EUR)
Emerging Markets Debt Fund	W1 (EUR), WH1 (EUR), W2 (EUR), WH2 (EUR), W3 (EUR), WH3 (EUR)
Emerging Markets Debt Local Currency Fund	WH1 (EUR)
Emerging Markets Equity Fund	WH1 (EUR)
European Core Equity Fund	W1 (GBP)
European Value Fund	W1 (GBP)
Global Concentrated Fund	W1 (GBP), W1 (USD), WH1 (EUR)
Global Credit Fund	WH1 (EUR)
Global Equity Fund	W1 (GBP), WH1 (EUR)
Global Equity Income Fund	WH1 (EUR), WH2 (EUR), WH3 (EUR)
Global High Yield Fund	WH1 (EUR), WH2 (EUR), WH3 (EUR)
Global Total Return Fund	IH1 (EUR), W1 (EUR), WH1 (EUR), W2 (EUR), WH2 (EUR), W3 (EUR), WH3 (EUR)
Latin American Equity Fund	WH1 (EUR)
Managed Wealth Fund	WH1 (EUR)
Prudent Wealth Fund	W1 (GBP), WH1 (EUR)
Research Bond Fund	WH1 (EUR)
U.S. Concentrated Growth Fund	WH1 (EUR)
U.S. Equity Income Fund	WH1 (EUR), WH2 (EUR), WH3 (EUR)
U.S. Equity Opportunities Fund	WH1 (EUR)
U.S. Value Fund	WH1 (EUR)

On 22 September 2015, the following MFS Meridian Funds share classes were renamed:

Continental European Equity Fund	W1 (GBP) renamed WH1 (GBP)
Diversified Income Fund	W1 (GBP) renamed WH1 (GBP), W2 (GBP) renamed WH2 (GBP)
Emerging Markets Debt Fund	W1 (GBP) renamed WH1 (GBP), W2 (GBP) renamed WH2 (GBP)
Emerging Markets Equity Fund	W1 (GBP) renamed WH1 (GBP)
European Concentrated Fund	W1 (GBP) renamed WH1 (GBP)
European Core Equity Fund	W1 (GBP) renamed WH1 (GBP)
European Research Fund	W1 (GBP) renamed WH1 (GBP)
European Value Fund	W1 (GBP) renamed WH1 (GBP)
Global Concentrated Fund	W1 (GBP) renamed WH1 (GBP)
Global Credit Fund	W1 (GBP) renamed WH1 (GBP)
Global Energy Fund	W1 (GBP) renamed WH1 (GBP)
Global Equity Fund	W1 (GBP) renamed WH1 (GBP)
Global Total Return Fund	W1 (GBP) renamed WH1 (GBP)
Latin American Equity Fund	W1 (GBP) renamed WH1 (GBP)
Prudent Wealth Fund	W1 (GBP) renamed WH1 (GBP)
U.S. Concentrated Growth Fund	W1 (GBP) renamed WH1 (GBP)
U.S. Value Fund	W1 (GBP) renamed WH1 (GBP)

On 22 September 2015, the following MFS Meridian Funds A1 (GBP) share classes were closed and merged into their respective WH1 (GBP) share class:

Emerging Markets Debt Local Currency Fund
European Research Fund
Global Credit Fund
Global Energy Fund
Prudent Wealth Fund
U.S. Value Fund

On 22 September 2015, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund A1 (GBP) share class was closed.

On 14 December 2015, the MFS Meridian Funds – European Concentrated Fund B1 (USD) share class was closed.

Note 18: Subsequent Event

On 9 March 2016, the MFS Meridian Funds – Global Total Return Fund share class I3 (USD) commenced operations.

ADDENDUM

INFORMATION RELATING TO PLANS D'ÉPARGNE EN ACTIONS (PEA) IN FRANCE – (unaudited)

Through the year ended 31 January 2016, the following sub-funds invest primarily (i.e., at least 75% of their net assets) in PEA eligible equity-related securities (excluding convertible bonds) of companies that are based in continental European Economic Area ("EEA") countries (except Liechtenstein). Beginning 1 February 2015 through the year ended 31 January 2016, the daily average percentile for each sub-fund's investment in such securities is as follows:

Sub-Fund	Daily Average for Period (%)
European Research Fund	78.56%
European Smaller Companies Fund	76.88%
European Value Fund	76.79%

EXPENSE RATIOS – (audited)

For the year ended 31 January 2016:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.08%

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of MFS Meridian Funds
35, Boulevard du Prince Henri
L-1724 Luxembourg

We have audited the accompanying financial statements of MFS Meridian Funds and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2016 and the statements of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

Board of Directors of the SICAV responsibility for the financial statements

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements and for such internal control as the Board of Directors of the SICAV determines is necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the "réviseur d'entreprises agréé"

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier". Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the judgement of the "réviseur d'entreprises agréé", including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,

the "réviseur d'entreprises agréé" considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of MFS Meridian Funds and of each of its sub-funds as of 31 January 2016, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Other matter

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

ERNST & YOUNG
Société Anonyme
Cabinet de révision agréé

M. Ferguson

Luxembourg, 6 April 2016

REPORT OF INDEPENDENT AUDITORS

To the Shareholders of the MFS Meridian Funds
35, Boulevard du Prince Henri
L-1724 Luxembourg

We have audited the accompanying statements of assets and liabilities of MFS Meridian Funds (the "SICAV"), including the schedules of investments, as of 31 January 2016, and the related statements of operations and changes in net assets for the year then ended. These financial statements are the responsibility of the Fund's Board of Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the SICAV's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SICAV's internal control over

financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2016, the results of its operations and changes in its net assets for the year then ended, in conformity with Luxembourg legal and regulatory requirements.



Luxembourg
6 April 2016

DIRECTORS AND ADMINISTRATION

MANAGEMENT COMPANY

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Grand Duchy of Luxembourg

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