ASR Pensioen Mixfonds Neutraal

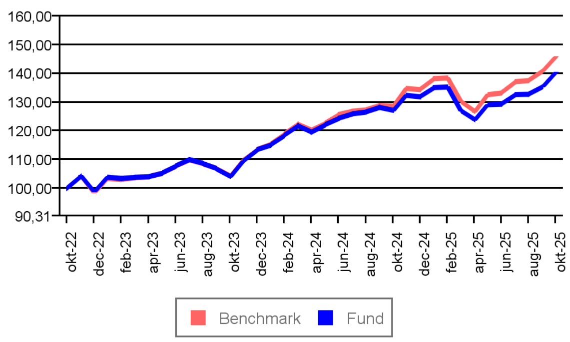
31-10-2025

Investment strategy

ASR Pensioen Mixfonds Neutraal aims to offer Participants the opportunity to invest in an actively managed portfolio that, mainly as a result of participations in other investment institutions, consists of a combination of shares, government bonds, corporate bonds, property and money market instruments. The aim is to invest the fund's net assets in full. Loans are permitted up to 5% of the fund capital.

Historical indexed return

Indexation based on returns of not more than 3 years



Return *)	Fund	Benchmark
1 month	3,58 %	3,39 %
3 months	5,74 %	6,23 %
6 months	13,24 %	14,95 %
1 year	10,32 %	13,29 %
3 year	11,95 %	13,39 %
5 year	10,41 %	11,63 %
YTD	6,38 %	8,43 %
Since start	8,30 %	8,70 %

(*) period exceeding 1 year is annualised and is net based

Essential fund information

NAV calculation	Daily
Date of incorporation	29-9-2017
Performance calculation started on	29-09-2017
Fund administrator	ASR Vermogensbeheer N.V.
Fund manager	Jos Gijsbers
Entry charge (maximum)	0,00 %
Exit charge (maximum)	0,00 %
Ongoing Charges Ratio (OCR)(*)	0,28 %
Country of domicile	NL
Currency(**)	EUR
Benchmark	Composite
ISIN	NL0012375166

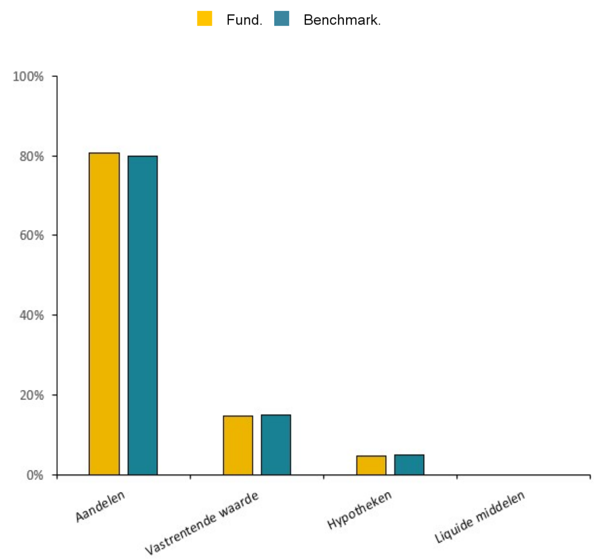
(*) The Ongoing Charges Ratio (OCR) consists of the management fee (0,20%) and the service fee (0,08%) (excluding costs which can be allocated directly to transactions) and the costs of the underlying investments.
(**) This fund also invests in foreign currency. Due to price fluctuations there is a currency risk.

Fund facts and prices

Total assets (x 1,000)	€ 7.763.806,65
Number of outstanding units (x1,000)	64.695,07
Net asset value per unit	120,01
Highest price in period under review	120,01
Lowest price in period under review	116,56
Dividend	None

10 largest holdings	ISIN	Country	%
ASR Amerikaanse Aandelen Fonds A	NL0015000A12	Netherlands	38,66 %
ASR IndexPlus Institutioneel Euro AandelenFonds	NL0012294151	Netherlands	20,94 %
ASR IP Institutioneel Eur Bedrijfsobligatiefonds C	NL0012294110	Netherlands	8,65 %
Northern Trust - Emerging Markets Screened Equi	NL0011515424	Netherlands	8,13 %
ASR Azië Aandelen Fonds C	NL00150010V0	Netherlands	8,01 %
ASR Wereldwijd Impact Aandelen Fonds class C	NL0015001FE8	Netherlands	4,86 %
AeAM Dutch Mortgage Fund 3 non-NHG	NL0012375208	Netherlands	3,10 %
IShares JP Morgan Advanced $ E	IE00BF553838	Global	2,97 %
IShares USD High Yield Corp Bo	IE00BJK55B31	United States	1,81 %
AeAM Dutch Mortgage Fund 3 NHG	NL0012375190	Netherlands	1,67 %

Position per asset class



Asset class Fund	%	%	Benchmark
Aandelen	**80,60%**	**80,00%**	
United States	38,66 %	38,00 %	MSCI UNITED STATES
Euro aandelen	20,94 %	21,00 %	MSCI EUROPE
Opkomende Landen (Aandelen)	8,13 %	8,00 %	MSCI Emerging Markets Index
Asia Pacific	8,01 %	8,00 %	MSCI PACIFIC
World	4,86 %	5,00 %	MSCI WORLD
Vastrentende waarden	**14,63%**	**15,00%**	
Bedrijfsobligaties	8,65 %	9,00 %	iBoxx EUR Corporates
Opkomende Landen (Bond)	2,97 %	3,00 %	J.P. Morgan ESG EMBI Global Diversified TR
USA High Yield	1,81 %	1,80 %	Bloomberg Barclays MSCI US Corp HY Sust BB+ SRI
EUR High Yield	1,19 %	1,20 %	Bloomberg Barclays MSCI EURO Corp HY Sust BB+ SRI
Staatsobligaties	0,00 %	0,00 %	
Hypotheken	**4,77%**	**5,00%**	
Hypotheken	4,77 %	5,00 %	The BofA Merrill Lynch Custom Index Q960
Cash	**0,00 %**		
Totaal	**100,00%**	**100,00%**	

Fund Governance

Als institutionele belegger toont a.s.r. vermogensbeheer haar maatschappelijke verantwoordelijkheid onder meer door toepassing van ethische en duurzaamheidscriteria in
haar beleggingsbeleid. Alle beleggingen beheerd door a.s.r. vermogensbeheer worden aan de hand van ons Policy on Responsible Investments (PRI) beleid gescreend op onder meer sociale en milieuaspecten en bestuurlijke criteria. Landen en bedrijven die niet aan de criteria voldoen, worden uitgesloten. Denk hierbij aan producenten van wapens en tabak, de gokindustrie en steenkool, (onconventionele) olie en gas productie en palmolie producenten. Daarnaast beoordeelt a.s.r. bedrijven op hun naleving van internationale afspraken als de OESO-richtlijnen en richtlijnen van de VN zoals de Global Compact. De screening van ondernemingen is gebaseerd op externe, onafhankelijke research van twee externe leveranciers (MSCI ESG en ISS).

Bij het beheer van vermogen selecteert a.s.r. vermogensbeheer op basis van best practices volgens de ESG-criteria (Environmental, Social en Governance). Dit betreft alle beleggingen in landen (staatsleningen) en in ondernemingen (aandelen en bedrijfsobligaties) die het best scoren en/of passend zijn binnen de beleggingsrichtlijnen. Daarnaast investeert a.s.r. vermogensbeheer in bedrijven die een concreet duurzame bijdrage leveren aan de maatschappij.

Sustainability Policy

As an institutional investor, a.s.r. Vermogensbeheer demonstrates its social responsibility by, among other things, applying ethical and sustainability criteria in its investment policy. All investments managed by a.s.r. Vermogensbeheer are screened on our Policy on Responsible Investments (PRI) for social and environmental aspects and governance criteria. Countries and companies that do not meet the criteria are excluded. Examples include producers of weapons and tobacco, the gambling industry and coal, (unconventional) oil and gas production and palm oil producers. In addition, a.s.r. Vermogensbeheer assesses companies on their compliance with international agreements such as the OECD guidelines and UN guidelines such as the Global Compact. The screening of companies is based on external, independent research by two external suppliers (MSCI ESG and ISS).

When managing assets, a.s.r. Vermogensbeheer selects on the basis of best practices according to the ESG criteria (Environmental, Social and Governance). This concerns all investments in countries (government bonds) and in companies (shares and corporate bonds) that score best and/or are appropriate within the investment guidelines. In addition, a.s.r. Vermogensbeheer invests in companies that make a concrete sustainable contribution to society.