

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## SF (Lux) SICAV 2 - Guaranteed Life Design 2019, a sub-fund of SF (Lux) SICAV 2, class I (ISIN: LU0428412265)

This sub-fund is managed by the UBS Third Party Management Company S.A., which is a member of the UBS Group.

### Objectives and investment policy

The investment objective of the Subfund is to deliver the return of the Dynamic Portfolio via a CPPT (Constant Proportion Portfolio Technique) algorithm, which allocates between reserve assets and active assets.

The active assets refer to the performance of the Swiss Market Index and EURO STOXX 50. The reserve assets reflect the performance of an investment in fixed-interest securities and/or a zero coupon bond issued by UBS AG, with an expiry date at the start of the guaranteed redemption period, which is 31 May 2019.

A substantial fall in the price of the active asset can result in the Dynamic Portfolio being between 90% and 100% exposed to the reserve assets. In this case, the investor may no longer be able to profit from a later price recovery of the active assets.

During the guaranteed redemption period, the Subfund will reflect in full a money market investment until the end of the Subfund's term, 31 May 2024.

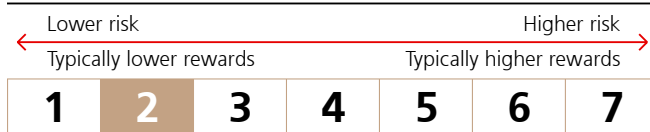
The guaranteed redemption price corresponds to the highest net asset value per Subfund share calculated on the last business date of the month between launch and the start of the guaranteed redemption period.

Investors may demand to redeem their units every normal bank business day in Luxembourg and Zurich.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

**Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.**

### Risk and reward profile



#### More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

#### Why is this fund in Category 2?

The fund is exposed to international equity and bond markets and actively allocates between these asset classes as market conditions change. This means the fluctuations in value are less than for an equity only fund as reflected in the risk category.

#### Further material risks:

- Significant use of over-the-counter instruments exposes the fund to potential counterparty default risk.
- The active assets of the fund may be invested in less liquid instruments whose prices could fluctuate in certain market conditions
- A Capital Guarantee exists for this product so investor downside is limited.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	6.00%
Exit charge	2.00%
Conversion charge	1.50%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	0.14%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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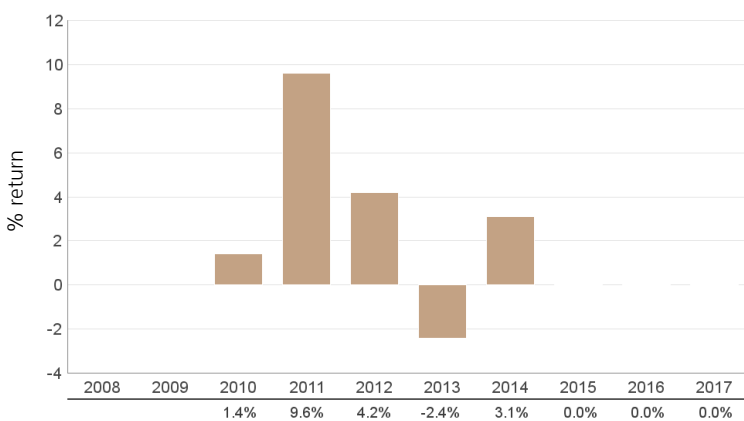
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

These **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the fund's prospectus, which is available at [www.ubs.com/third-party-man-co-policies](http://www.ubs.com/third-party-man-co-policies).

## Past performance



### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The sub-fund was launched in 2004. The Class was launched in 2009.

The past performance is calculated in CHF.

## Practical information

### Depositary

UBS Europe SE, Luxembourg Branch

### Further Information

Information about SF (Lux) SICAV 2, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in German from the Fund Management Company, the Central Administrator, the Depositary Bank, the Funds distributors or online at [www.ubs.com/third-party-man-co-policies](http://www.ubs.com/third-party-man-co-policies). Other documents are also available. The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on [www.ubs.com/third-party-man-co-policies](http://www.ubs.com/third-party-man-co-policies). A paper copy will be made available free of charge upon request. The currency of the share class is CHF. The price of shares is published on each business day and is available online at [www.fundsquare.net](http://www.fundsquare.net).

### Tax Legislation

The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

UBS Third Party Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Fund is authorised in Luxembourg and supervised by the Luxembourg supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 16/02/2018.