



MFS Meridian® Funds

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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Asia Ex-Japan Fund (formerly Asia Pacific Ex-Japan Fund)
Blended Research® European Equity Fund
Continental European Equity Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Energy Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Equity Income Fund
U.S. Equity Opportunities Fund
U.S. Government Bond Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

The English Prospectus, the English Articles of Incorporation, the audited annual and unaudited semi-annual financial statements as well as the German Key Investor Information Documents of the fund may be inspected at and are available free of charge by mail or by e-mail from the German Paying and Information Agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg.

LETTER FROM THE CHAIRPERSON



Dear Shareholders:

Higher interest rates, international trade friction, and geopolitical uncertainty surrounding issues such as Brexit have contributed to an uptick in market volatility in recent quarters – a departure from the low-volatility environment that has prevailed for much of the past several years. Against this more challenging backdrop, equity markets in the United States have outperformed most international markets on a relative basis over the past 12 months, though broad market returns have been modestly negative on an absolute basis. Global economic growth has become less synchronized over the past few quarters, with Europe, China, and some emerging markets having shown signs of significantly slowing growth. While U.S. growth has remained above average, its pace slowed in the second half of 2018.

A decelerating global economy and tighter financial conditions have prompted the U.S. Federal Reserve to reassess its monetary policy outlook. Fed chairman Jerome Powell recently acknowledged that the next change in policy rates could be either a hike or a cut, suggesting that the tightening cycle begun in late 2015 may have come to an end. The Fed has also signaled that it is likely to maintain a larger-than-expected balance sheet, meaning that monetary conditions will likely tighten less over time than earlier feared. U.S. tax reforms adopted in late 2017 have been welcomed by equity markets while emerging market economies have recently had to contend with tighter financial conditions as a result of firmer U.S. short-term interest rates, declining equity valuations, and a stronger dollar. With the Republicans losing control of the U.S. House of Representatives, further meaningful U.S. fiscal stimulus appears less likely over the remainder of this presidential term. The recent partial U.S. government shutdown has also added to political uncertainty as the competing budgetary priorities of the House of Representatives and the White House will likely remain a source of friction going forward.

Globally, inflation remains largely subdued thanks in part to lower oil prices, but tight labor markets will keep investors on the lookout for its potential reappearance. Increased U.S. protectionism is also a growing concern, as investors fear trade disputes could dampen business sentiment, leading to even slower global growth. While there has been progress on this front – a NAFTA replacement has been worked out between the U.S., Mexico, and Canada; the free trade pact with Korea has been updated; and a negotiating framework with the European Union has been agreed upon – tensions between the U.S. and China remain high, though the two sides recently returned to the negotiating table.

As a global investment manager with nearly a century of expertise, MFS® firmly believes active risk management offers downside mitigation and may help improve investment outcomes. We built our active investment platform with this belief in mind. Our long-term perspective influences nearly every aspect of our business, ensuring that our investment decisions align with the investing time horizons of our clients.

Respectfully,

A handwritten signature in black ink that reads "Robin Stelmach". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Robin Stelmach
Chairperson of the Board
MFS Investment Management Company (Lux) S.à r.l.
11 April 2019

The opinions expressed in this letter are subject to change and may not be relied upon for investment advice. No forecasts can be guaranteed.

PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2019

Share Class	Asia Ex-Japan Fund (a)	Blended Research European Equity Fund	Continental European Equity Fund	Diversified Income Fund	Emerging Markets Debt Fund	Emerging Markets Debt Local Currency Fund	Emerging Markets Equity Fund
A1 (EUR)	(3.53)%	(7.86)%	(1.89)%	N/A	6.48%	3.21%	(5.28)%
A1 (GBP)	N/A	N/A	(1.77)%	N/A	6.37%	N/A	N/A
A1 (USD)	(11.36)%	(15.33)%	(9.79)%	0.98%	(1.99)%	(5.10)%	(12.87)%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	N/A	N/A	0.96%	(1.99)%	(5.07)%	N/A
A3 (USD)	N/A	N/A	N/A	0.94%	(2.03)%	(5.08)%	N/A
A4 (EUR)	N/A	N/A	N/A	9.67%	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	(5.23)%	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	(2.03)%	(4.71)%	N/A	N/A
AH1 (USD)	N/A	(5.81)%	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	(1.89)%	(4.83)%	N/A	N/A
AH3 (EUR)	N/A	N/A	N/A	(1.98)%	(5.04)%	N/A	N/A
AH4 (EUR)	N/A	N/A	N/A	(1.99)%	N/A	N/A	N/A
B1 (USD)	(11.99)%	N/A	N/A	N/A	(3.00)%	(6.04)%	(13.54)%
B2 (USD)	N/A	N/A	N/A	N/A	(2.94)%	(6.09)%	N/A
C1 (USD)	(12.02)%	(15.92)%	(10.41)%	(0.09)%	(3.01)%	(6.04)%	(13.55)%
C2 (USD)	N/A	N/A	N/A	(0.11)%	(2.98)%	(5.99)%	N/A
C3 (USD)	N/A	N/A	N/A	(0.13)%	(3.00)%	(6.11)%	N/A
CH1 (USD)	N/A	(6.44)%	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	(6.98)%	N/A	N/A	N/A	N/A	(4.31)%
I1 (GBP)	(2.65)%	(6.90)%	(0.73)%	N/A	7.05%	N/A	(4.45)%
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	(10.32)%	(14.46)%	(8.69)%	1.65%	(1.39)%	(4.38)%	(11.97)%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	(1.39)%	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	10.35%	7.05%	N/A	N/A
I3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	(4.50)%	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	(0.95)%	(4.15)%	N/A	N/A
IH1 (GBP)	N/A	N/A	0.29%	(0.27)%	(3.02)%	(6.03)%	(13.68)%
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	(4.79)%	N/A	N/A	N/A	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	1.02% ^(a)	N/A	N/A
IS1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IS1 (USD)	N/A	N/A	N/A	N/A	4.38% ^(a)	N/A	N/A
ISH1 (EUR)	N/A	N/A	N/A	N/A	3.93% ^(a)	N/A	N/A
ISH2 (GBP)	N/A	N/A	N/A	N/A	4.10% ^(a)	N/A	N/A
ISM1 (USD)	N/A	N/A	N/A	N/A	4.37% ^(a)	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	5.99%	2.66%	N/A
N1 (USD)	(11.82)%	(15.53)%	(10.25)%	0.45%	(2.50)%	(5.58)%	(13.37)%
N2 (USD)	N/A	N/A	N/A	0.48%	(2.47)%	(5.57)%	N/A
N3 (USD)	N/A	N/A	N/A	0.44%	(2.50)%	(5.52)%	N/A
NH1 (USD)	N/A	(6.20)%	N/A	N/A	N/A	N/A	N/A
S1 (USD)	(10.42)%	N/A	N/A	N/A	(1.48)%	N/A	(11.81)%
W1 (EUR)	N/A	(7.12)%	(0.92)%	10.44%	7.33%	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (USD)	(10.42)%	(14.54)%	(8.84)%	1.57%	(1.53)%	(4.47)%	(12.06)%
W2 (EUR)	N/A	N/A	N/A	10.36%	7.07%	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	N/A	1.47%	(1.51)%	(4.49)%	N/A
W3 (EUR)	N/A	N/A	N/A	10.41%	6.96%	N/A	N/A
W3 (USD)	N/A	N/A	N/A	1.57%	(1.51)%	(4.40)%	N/A
WH1 (CHF)	N/A	N/A	N/A	N/A	(4.85)%	N/A	N/A
WH1 (EUR)	N/A	N/A	N/A	(1.43)%	(4.20)%	(7.18)%	(14.61)%
WH1 (GBP)	N/A	(6.08)%	0.12%	0.18%	(3.25)%	(6.13)%	(13.71)%
WH1 (USD)	N/A	(4.85)%	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	(1.35)%	(4.40)%	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	0.14%	(3.23)%	N/A	N/A
WH3 (EUR)	N/A	N/A	N/A	(1.46)%	(4.32)%	N/A	N/A
WH3 (GBP)	N/A	N/A	N/A	0.09%	(3.60)%	N/A	N/A
WS1 (USD)	N/A	N/A	N/A	N/A	4.40% ^(a)	N/A	N/A
WSH1 (EUR)	N/A	N/A	N/A	N/A	4.11% ^(a)	N/A	N/A
WSH2 (GBP)	N/A	N/A	N/A	N/A	3.97% ^(a)	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	(3.42)%
Z1 (USD)	N/A	N/A	N/A	N/A	(0.60)%	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ZH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Share Class	European Core Equity Fund	European Research Fund	European Smaller Companies Fund	European Value Fund	Global Concentrated Fund	Global Credit Fund	Global Energy Fund	Global Equity Fund	Global Equity Income Fund	Global High Yield Fund
A1 (EUR)	(3.73)%	(5.19)%	(1.74)%	(0.94)%	(2.01)%	5.72%	(4.29)%	(0.58)%	N/A	8.78%
A1 (GBP)	N/A	N/A	N/A	(0.87)%	N/A	N/A	N/A	(0.69)%	N/A	N/A
A1 (USD)	(11.46)%	(12.78)%	(9.64)%	(8.87)%	(9.85)%	(2.74)%	(11.90)%	(8.55)%	(8.66)%	0.07%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8.82%
A2 (USD)	N/A	N/A	N/A	N/A	N/A	(2.74)%	N/A	N/A	(8.66)%	0.19%
A3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(8.69)%	0.08%
A4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (CHF)	N/A	(5.95)%	N/A	(1.80)%	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	N/A	N/A	(5.33)%	N/A	(11.12)%	(11.25)%	N/A
AH1 (USD)	(6.72)% ^(g)	(2.82)%	0.67%	1.38%	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(11.18)%	(2.78)%
AH3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(11.24)%	(2.85)%
AH4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
B1 (USD)	(12.11)%	(13.42)%	(10.28)%	(9.58)%	(10.49)%	(3.71)%	(12.62)%	(9.21)%	N/A	(0.91)%
B2 (USD)	N/A	N/A	N/A	N/A	N/A	(3.73)%	N/A	N/A	N/A	(1.04)%
C1 (USD)	(12.13)%	(13.45)%	(10.32)%	N/A	(10.54)%	(3.71)%	(12.62)%	(9.23)%	(9.35)%	(0.93)%
C2 (USD)	N/A	N/A	N/A	N/A	N/A	(3.67)%	N/A	N/A	(9.36)%	(0.97)%
C3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(9.31)%	(0.90)%
CH1 (USD)	(2.34)%	(3.67)%	(0.22)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	(2.63)%	(4.16)%	(0.76)%	0.04%	(1.03)%	N/A	(3.18)%	0.41%	0.33%	N/A
I1 (GBP)	(2.55)%	(4.08)%	N/A	0.13%	(1.18)%	6.31%	(3.32)%	0.26%	N/A	N/A
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	(10.38)%	(11.84)%	(8.72)%	(7.97)%	(8.96)%	(2.08)%	(10.94)%	(7.64)%	(7.71)%	0.74%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	(4.82)%	N/A	(0.81)%	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(8.19)%	(10.20)%	N/A
IH1 (GBP)	N/A	N/A	N/A	N/A	N/A	(3.84)%	N/A	N/A	(9.21)%	(0.80)%
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	(2.02)%	1.58%	2.19%	N/A	N/A	N/A	N/A	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IS1 (EUR)	N/A	0.09% ^(g)	(5.15)% ^(g)	0.36% ^(g)	N/A	N/A	N/A	0.46% ^(g)	N/A	N/A
IS1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISM1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	(5.66)%	N/A	(1.43)%	N/A	N/A	N/A	N/A	N/A	N/A
N1 (USD)	(11.88)%	(13.20)%	(10.08)%	(9.35)%	(10.34)%	(3.24)%	(12.41)%	(8.97)%	(9.07)%	(0.42)%
N2 (USD)	N/A	N/A	N/A	N/A	N/A	(3.18)%	N/A	N/A	(9.16)%	(0.45)%
N3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(9.15)%	(0.44)%
NH1 (USD)	(2.10)%	(3.46)%	0.07%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	N/A	N/A	N/A	(8.94)%	N/A	N/A	(7.73)%	N/A	0.61%
W1 (EUR)	(2.72)%	(4.21)%	(1.03)%	(0.19)%	3.68% ^(g)	N/A	N/A	3.92% ^(g)	N/A	N/A
W1 (GBP)	(2.66)%	N/A	N/A	(0.07)%	(1.45)%	N/A	N/A	0.07%	N/A	N/A
W1 (USD)	(10.53)%	(11.97)%	(8.92)%	(8.19)%	(9.16)%	(2.20)%	(10.98)%	(7.87)%	(7.80)%	0.65%
W2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	N/A	N/A	N/A	(2.18)%	N/A	N/A	(7.79)%	0.65%
W3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(7.74)%	0.67%
WH1 (CHF)	N/A	(5.02)%	N/A	(0.93)%	N/A	N/A	N/A	(11.15)%	N/A	N/A
WH1 (EUR)	N/A	N/A	N/A	N/A	(11.77)%	(4.73)%	N/A	(10.43)%	(10.29)%	(1.73)%
WH1 (GBP)	(1.43)%	(3.20)%	N/A	0.97%	(10.79)%	(3.90)%	(12.62)%	(9.22)%	(9.39)%	(0.88)%
WH1 (USD)	N/A	(2.03)%	1.45%	2.33%	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(10.27)%	(1.71)%
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(9.37)%	(0.58)%
WH3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(10.31)%	(1.78)%
WH3 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(9.38)%	(0.64)%
WS1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WSH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WSH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (EUR)	N/A	(3.43)%	N/A	0.90%	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(7.13)%	N/A
ZH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

PERFORMANCE TABLE (unaudited)

Share Class	Global Opportunistic Bond Fund	Global Research Focused Fund	Global Total Return Fund	Inflation-Adjusted Bond Fund	Japan Equity Fund	Latin American Equity Fund	Limited Maturity Fund	Managed Wealth Fund	Prudent Capital Fund	Prudent Wealth Fund
A1 (EUR)	11.11%	1.87%	1.05%	N/A	(6.78)%	(0.30)%	11.22% ^(g)	N/A	9.43%	8.90%
A1 (GBP)	N/A	N/A	0.86%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A1 (USD)	2.26%	(6.33)%	(7.07)%	(0.07)%	(14.22)%	(8.30)%	1.34%	(0.68)%	0.53%	0.17%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	2.19%	N/A	(7.10)%	(0.10)%	N/A	N/A	1.39%	N/A	N/A	N/A
A3 (USD)	2.21%	N/A	(7.09)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A4 (EUR)	N/A	N/A	0.96%	N/A	N/A	N/A	N/A	N/A	9.43%	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(11.58)%	N/A	N/A	N/A	N/A
AH1 (EUR)	(0.71)%	N/A	(9.75)%	N/A	N/A	N/A	N/A	(3.02)%	(1.99)%	(2.66)%
AH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	(0.82)%	N/A	(9.73)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH3 (EUR)	(0.79)%	N/A	(9.92)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH4 (EUR)	N/A	N/A	(9.89)%	N/A	N/A	N/A	N/A	N/A	(2.12)%	N/A
B1 (USD)	N/A	(6.98)%	(7.78)%	(1.04)%	(14.95)%	(9.04)%	0.42%	N/A	N/A	(0.62)%
B2 (USD)	N/A	N/A	(7.80)%	(1.04)%	N/A	N/A	0.40%	N/A	N/A	N/A
C1 (USD)	1.20%	(7.03)%	(7.78)%	(1.04)%	(14.90)%	(8.98)%	0.34%	(1.38)%	(0.18)%	(0.56)%
C2 (USD)	1.18%	N/A	(7.81)%	(1.10)%	N/A	N/A	0.50%	N/A	N/A	N/A
C3 (USD)	1.15%	N/A	(7.78)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	2.98%	N/A	N/A	(5.69)%	0.74%	N/A	9.23%	10.60%	9.98%
I1 (GBP)	N/A	2.83%	1.97%	N/A	(5.83)%	0.60%	N/A	9.08%	10.43%	9.81%
I1 (JPY)	N/A	(5.69)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	2.90%	(5.27)%	(6.06)%	0.55%	(13.25)%	(7.34)%	2.04%	0.47%	1.74%	1.16%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	(7.33)%	N/A	N/A	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I3 (USD)	N/A	N/A	(6.07)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	(10.66)%	N/A	N/A	N/A	N/A
IH1 (EUR)	(0.03)%	N/A	(8.71)%	N/A	N/A	N/A	N/A	(1.94)%	(0.99)%	(1.45)%
IH1 (GBP)	1.42%	N/A	(7.88)%	N/A	N/A	N/A	N/A	(0.58)%	0.26%	N/A
IH1 (JPY)	N/A	(7.80)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.43% ^(g)	N/A
IS1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IS1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISM1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	(0.84)%	N/A	N/A	N/A	N/A
N1 (USD)	1.68%	(6.75)%	(7.54)%	(0.65)%	(14.65)%	(8.71)%	0.81%	(1.17)%	0.09%	(0.29)%
N2 (USD)	1.72%	N/A	(7.54)%	(0.61)%	N/A	N/A	0.87%	N/A	N/A	N/A
N3 (USD)	1.66%	N/A	(7.52)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
NH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	(5.38)%	(6.23)%	0.34%	N/A	N/A	1.99%	N/A	3.23% ^(g)	N/A
W1 (EUR)	13.52% ^(g)	N/A	1.76%	N/A	N/A	N/A	N/A	N/A	13.07% ^(g)	12.30% ^(g)
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10.28%	9.60%
W1 (USD)	2.82%	(5.34)%	(6.36)%	0.42%	(13.35)%	(7.48)%	1.98%	0.38%	1.64%	0.90%
W2 (EUR)	N/A	N/A	1.73%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	2.76%	N/A	(6.39)%	0.44%	N/A	N/A	2.04%	N/A	N/A	N/A
W3 (EUR)	N/A	N/A	1.86%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W3 (USD)	2.85%	N/A	(6.36)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH1 (CHF)	N/A	N/A	(9.43)%	N/A	N/A	N/A	N/A	N/A	(1.69)%	N/A
WH1 (EUR)	(0.10)%	N/A	(9.19)%	N/A	N/A	(10.60)%	N/A	(2.05)%	(0.53)%	(1.56)%
WH1 (GBP)	1.29%	N/A	(8.24)%	N/A	N/A	(9.61)%	N/A	(0.67)%	0.09%	(0.70)%
WH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	(0.12)%	N/A	(9.06)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (GBP)	1.29%	N/A	(8.05)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH3 (EUR)	(0.10)%	N/A	(9.29)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH3 (GBP)	1.32%	N/A	(8.07)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WS1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WSH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WSH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	3.36%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ZH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(0.92)% ^(g)	N/A

PERFORMANCE TABLE (unaudited)

Share Class	U.K. Equity Fund	U.S. Concentrated Growth Fund	U.S. Corporate Bond Fund	U.S. Equity Income Fund	U.S. Equity Opportunities Fund	U.S. Government Bond Fund	U.S. Total Return Bond Fund	U.S. Value Fund
A1 (EUR)	N/A	N/A	N/A	N/A	N/A	10.49%	N/A	N/A
A1 (GBP)	(4.96)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A1 (USD)	(12.45)%	0.93%	(0.53)%	(4.99)%	(9.75)%	1.58%	0.58%	(9.12)%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	N/A	(0.51)%	(5.03)%	N/A	1.65%	0.61%	N/A
A3 (USD)	N/A	N/A	(0.53)%	(4.94)%	N/A	N/A	0.51%	N/A
A4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	(3.40)%	(7.64)%	(12.28)%	N/A	(2.54)%	(11.67)%
AH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	(7.63)%	N/A	N/A	N/A	N/A
AH3 (EUR)	N/A	N/A	N/A	(7.56)%	N/A	N/A	N/A	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
B1 (USD)	N/A	0.21%	N/A	N/A	N/A	0.63%	(0.40)%	(9.83)%
B2 (USD)	N/A	N/A	N/A	N/A	N/A	0.58%	(0.44)%	N/A
C1 (USD)	(13.06)%	0.16%	(1.48)%	(5.70)%	(10.36)%	0.63%	(0.41)%	(9.81)%
C2 (USD)	N/A	N/A	(1.48)%	(5.72)%	N/A	0.59%	(0.40)%	N/A
C3 (USD)	N/A	N/A	(1.53)%	(5.64)%	N/A	N/A	(0.36)%	N/A
CH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	N/A	N/A	4.36%	(0.74)%	N/A	N/A	(0.12)%
I1 (GBP)	(3.89)%	10.64%	N/A	N/A	(0.89)%	N/A	N/A	(0.27)%
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	(11.45)%	1.93%	0.16%	(4.00)%	(8.70)%	2.26%	1.22%	(8.13)%
I1X (GBP)	(3.88)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I2 (GBP)	(3.89)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (EUR)	N/A	N/A	(2.59)%	(6.38)%	(11.28)%	N/A	(1.84)%	(11.04)%
IH1 (GBP)	N/A	N/A	(1.45)%	(5.59)%	(10.51)%	N/A	(0.57)%	N/A
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH2 (EUR)	N/A	N/A	N/A	N/A	N/A	(13.40)% ^(g)	N/A	N/A
IS1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IS1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ISM1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (USD)	(12.95)%	0.40%	(0.99)%	(5.43)%	(10.20)%	1.11%	0.09%	(9.57)%
N2 (USD)	N/A	N/A	(1.08)%	(5.47)%	N/A	1.05%	0.01%	N/A
N3 (USD)	N/A	N/A	(1.04)%	(5.47)%	N/A	N/A	0.10%	N/A
NH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	1.99%	N/A	N/A	N/A	2.18%	1.17%	(8.26)%
W1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (GBP)	(4.00)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (USD)	(11.56)%	1.84%	(0.00)%	(4.08)%	(8.85)%	2.22%	1.13%	(8.21)%
W2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	(4.01)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	0.00%	(4.13)%	N/A	2.24%	1.10%	N/A
W3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W3 (USD)	N/A	N/A	0.08%	(4.09)%	N/A	N/A	1.23%	N/A
WH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	(2.47)%	N/A
WH1 (EUR)	N/A	(1.04)%	(2.81)%	(6.63)%	(11.31)%	N/A	(1.56)%	(10.43)%
WH1 (GBP)	N/A	0.48%	(1.47)%	(5.66)%	(10.53)%	N/A	(0.19)%	(9.86)%
WH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	(2.86)%	(6.70)%	N/A	N/A	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	(5.73)%	N/A	N/A	N/A	N/A
WH3 (EUR)	N/A	N/A	N/A	(6.67)%	N/A	N/A	N/A	N/A
WH3 (GBP)	N/A	N/A	N/A	(5.66)%	N/A	N/A	N/A	N/A
WS1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WSH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WSH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ZH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(a) Effective 1 August 2018, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund was renamed the MFS Meridian Funds – Asia Ex-Japan Fund.

(g) See Note 17 for additional information.

NOTES TO PERFORMANCE TABLE

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please contact your financial consultant.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers, the sub-funds' performance results would have been less favorable. Please see the prospectus and financial statements for details. All results are historical and assume the reinvestment of dividends and capital gains.

Total returns do not include the applicable sales charges. If these charges had been included, the results would have been lower.

Changes in currency exchange rates may affect the net asset values per share and the performance of share classes denominated in currencies other than a sub-fund's base currency.

Performance results include the impact of swing pricing, if applicable. See Note 3 of the Notes to Financial Statements for additional information.

From time to time the sub-funds may receive proceeds from litigation settlements, without which performance would be lower.

GENERAL INFORMATION

Audited annual and unaudited semi-annual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 January 2019 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Grefte du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the fund's investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 January 2019 the Diversified Income Fund, Global Equity Income Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Equity Opportunities Fund were not registered in Hong Kong and these sub-funds were not offered to the public in this jurisdiction.

CORPORATE GOVERNANCE

ALFI CODE OF CONDUCT

The fund is committed to corporate governance standards relating to its management. In connection therewith, the fund adheres to the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds, which was issued in September 2009 and updated and re-issued in 2013. This Code sets forth principles regarding qualified and experienced personnel, conflicts of interests and serving the best interests of fund shareholders, due diligence and oversight, compliance with applicable laws and risk management processes.

SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank Luxembourg S.C.A., by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank Luxembourg S.C.A.
49 Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600
The Americas: +1-416-506-8418

Email: Europe and Asia: MFSquerydesk@statestreet.com
The Americas: mfsdealerservices@ifdsgroup.com

You may find more information on the fund's complaint handling process at meridian.mfs.com.

CERTAIN RISK MANAGEMENT DISCLOSURES (unaudited)

Information Regarding Global Exposure Under The Funds' Risk Management Program

The fund's Management Company must employ a risk management process which enables it to monitor and measure at any time the risk of the positions in the sub-funds' portfolios and their contribution to the overall risk profile of their portfolios. The global exposure relating to financial derivative instruments may be calculated through the "commitment approach" or through a Value-at-Risk ("VaR") methodology. Generally, a sub-fund that uses derivatives more extensively or as part of its investment objective will utilize the VaR methodology, and a sub-fund that uses derivatives less extensively will utilize the commitment approach.

For each sub-fund except the Emerging Markets Debt Local Currency Fund, Global Opportunistic Bond Fund, and the Managed Wealth Fund, the commitment approach methodology is used to calculate global exposure. The commitment approach is based, in part, on the principle of converting the exposure to derivative instruments into equivalent positions of the underlying assets and quantifying the exposure in absolute value of the total commitments (which may account for hedging and netting).

For the Managed Wealth Fund, an absolute Value-at-Risk ("VaR") approach is used and for the Emerging Markets Debt Local Currency Fund and the Global Opportunistic Bond Fund, a relative VaR approach is used, to measure global exposure. VaR provides a measure of the potential minimum loss that could arise over a given time interval under normal market conditions, and at a given confidence level. The sub-funds' risk management program limits the maximum VaR that the sub-fund can have relative to its net asset value for absolute VaR or relative to its benchmark for relative VaR, as determined by the sub-fund taking into account its investment policy and risk profile. For the Managed Wealth Fund, the absolute VaR cannot be greater than 20% of its respective net asset value. For the Emerging Markets Debt Local Currency Fund and the Global Opportunistic Bond Fund, the relative VaR cannot be greater than 200% of its current benchmark. The VaR approach used by each of these sub-funds is based upon an historical model. The VaR is measured daily at the 99% level of confidence based on a one month (20 day) holding period. The underlying data set encompasses one year of data (minimum of 250 observations).

For the Emerging Markets Debt Local Currency Fund, the expected level of leverage may vary between 0% and 375% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Global Opportunistic Bond Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Managed Wealth Fund, the expected level of leverage may vary between 0% and 200% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 150% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

The sum of notional value is the sum of the absolute values of the full underlying exposures of our derivative positions. The sum of notional value is based upon the full notional exposure with no netting or hedging. Under both levels of leverage methodologies, the sum of the absolute exposures is calculated in order that exposures of opposite signs to unrelated assets do not offset each other in the final result.

Please see the table below for summary information regarding the daily VaR and leverage results for the Emerging Markets Debt Local Currency Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund beginning 1 February 2018 through the year ended 31 January 2019:

1 February 2018 – 31 January 2019	Emerging Markets Debt Local Currency Fund	Global Opportunistic Bond Fund	Managed Wealth Fund
Lowest VaR	4.07%	1.04%	1.28%
Highest VaR	8.95%	2.41%	4.32%
Average VaR	6.39%	1.60%	2.37%
Lowest Leverage Level (Sum of Notional Value)	88.94%	65.79%	67.30%
Highest Leverage Level (Sum of Notional Value)	231.03%	297.55%	140.44%
Average Leverage Level (Sum of Notional Value)	135.88%	120.37%	102.89%
Lowest Leverage Level (Commitment Approach)	38.42%	21.20%	53.95%
Highest Leverage Level (Commitment Approach)	72.96%	48.93%	78.29%
Average Leverage Level (Commitment Approach)	58.10%	34.96%	70.08%

MFS Meridian Funds – Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Singapore Technologies Engineering Ltd.	376,700	1,040,948	1.68
Airlines			
Malaysia Airports Holdings Berhad	613,800	1,204,822	1.94
Alcoholic Beverages			
China Resources Beer Holdings Co. Ltd.	338,000	1,184,506	1.91
Kweichow Moutai Co., Ltd., "A"	4,900	511,593	0.83
Thai Beverage PLC	1,808,700	980,799	1.58
		2,676,898	4.32
Automotive			
PT Astra International Tbk	519,300	314,853	0.51
Brokerage & Asset Managers			
Hong Kong Exchanges & Clearing Ltd.	33,100	1,029,214	1.66
Business Services			
Cognizant Technology Solutions Corp., "A"	16,797	1,170,415	1.89
Chemicals			
UPL Ltd.	91,283	1,009,478	1.63
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	353,463	816,898	1.32
Conglomerates			
CK Hutchison Holdings Ltd.	19,800	201,202	0.32
Construction			
Techtronic Industries Co. Ltd.	259,500	1,510,570	2.44
Consumer Services			
Ctrip.com International Ltd., ADR	30,499	1,015,617	1.64
Electronics			
Samsung Electronics Co. Ltd.	79,995	3,342,428	5.40
Silicon Motion Technology Corp., ADR	21,526	838,868	1.35
Taiwan Semiconductor Manufacturing Co. Ltd.	555,814	4,119,042	6.65
		8,300,338	13.40
Energy – Independent			
Pilipinas Shell Petroleum Corp.	325,800	300,104	0.48
Star Petroleum Refining PLC, "A"	1,393,200	486,065	0.79
		786,169	1.27
Energy – Integrated			
China Petroleum & Chemical Corp.	728,000	607,268	0.98
Food & Beverages			
Inner Mongolia Yili Industrial Group Co., Ltd., "A"	259,000	933,953	1.51
Gaming & Lodging			
Genting Berhad	409,600	694,000	1.12
Melco Resorts & Entertainment, ADR	24,064	519,301	0.84
		1,213,301	1.96
Insurance			
AIA Group Ltd.	338,200	3,038,441	4.91
China Pacific Insurance Co. Ltd.	159,200	563,445	0.91
Samsung Fire & Marine Insurance Co. Ltd.	4,733	1,161,290	1.87
		4,763,176	7.69
Internet			
Alibaba Group Holding Ltd., ADR	1,940	326,870	0.53
Baidu, Inc., ADR	12,209	2,107,640	3.40
NAVER Corp.	9,193	1,123,667	1.81
Tencent Holdings Ltd.	84,600	3,806,392	6.15
		7,364,569	11.89

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
Doosan Bobcat, Inc.	30,191	900,859	1.46
Haitian International Holdings Ltd.	303,000	702,537	1.13
Zhengzhou Yutong Bus Co., Ltd., "A"	162,524	280,427	0.45
		1,883,823	3.04
Major Banks			
BOC Hong Kong Holdings Ltd.	232,500	901,532	1.46
China Construction Bank	1,765,250	1,594,299	2.57
Industrial & Commercial Bank of China, "H"	468,000	365,377	0.59
		2,861,208	4.62
Metals & Mining			
POSCO	1,445	351,836	0.57
Tata Steel Ltd.	60,932	410,755	0.66
		762,591	1.23
Natural Gas – Distribution			
China Resources Gas Group Ltd.	230,000	905,285	1.46
Oil Services			
China Oilfield Services Ltd.	666,000	660,544	1.07
Other Banks & Diversified Financials			
Banco de Oro Unibank, Inc.	174,288	451,523	0.73
DBS Group Holdings Ltd.	60,900	1,083,782	1.75
E.Sun Financial Holding Co. Ltd.	736,408	517,633	0.84
HDFC Bank Ltd.	32,225	944,664	1.52
Kasikornbank Co. Ltd.	173,700	1,125,438	1.82
Kotak Mahindra Bank Ltd.	43,603	769,889	1.24
Metropolitan Bank & Trust Co.	867,840	1,398,936	2.26
Shriram City Union Finance Ltd.	54,478	1,312,505	2.12
		7,604,370	12.28
Railroad & Shipping			
Adani Ports and Special Economic Zone Ltd.	109,855	523,093	0.84
Real Estate			
Central Pattana PLC, "A"	357,600	912,814	1.48
Link REIT	124,500	1,364,445	2.20
		2,277,259	3.68
Restaurants			
Yum China Holdings, Inc.	38,682	1,409,959	2.28
Specialty Chemicals			
Asian Paints Ltd.	14,039	280,642	0.45
Astra Argo Lestari	362,922	363,636	0.59
PT AKR Corporindo Tbk	2,652,700	996,720	1.61
		1,640,998	2.65
Telecommunications – Wireless			
Advanced Info Service Public Co. Ltd.	256,300	1,464,337	2.36
PLDT, Inc.	31,380	776,822	1.26
		2,241,159	3.62
Telephone Services			
PT XL Axiata Tbk	2,479,775	385,122	0.62
Tobacco			
ITC Ltd.	239,917	941,374	1.52
Utilities – Electric Power			
CLP Holdings Ltd.	60,500	703,864	1.14
NTPC Ltd.	265,654	523,777	0.84
		1,227,641	1.98
Total Common Stocks (Identified Cost, \$61,409,939)		61,284,115	98.94

MFS Meridian Funds – Asia Ex-Japan Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 541,000	541,000	0.87
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$61,950,939) (k)		61,825,115	99.81
OTHER ASSETS, LESS LIABILITIES		114,662	0.19
NET ASSETS		61,939,777	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Blended Research European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Aena S.A.	649	97,869	1.30
Apparel Manufacturers			
Adidas AG	302	62,725	0.83
Burberry Group PLC	4,681	96,632	1.29
LVMH Moët Hennessy Louis Vuitton SE	625	174,844	2.33
		334,201	4.45
Automotive			
D'leteren S.A.	1,200	39,720	0.53
PSA Peugeot Citroen S.A.	4,764	104,760	1.39
		144,480	1.92
Brokerage & Asset Managers			
3i Group PLC	5,095	49,603	0.66
Deutsche Boerse AG	921	107,066	1.42
IG Group Holdings PLC	10,931	79,539	1.06
		236,208	3.14
Business Services			
Ashtead Group PLC	4,049	89,478	1.19
Auto Trader Group PLC	18,572	97,257	1.29
Experian PLC	5,171	113,295	1.51
		300,030	3.99
Chemicals			
Arkema	997	82,671	1.10
Computer Software			
SAP AG	278	25,090	0.33
Computer Software – Systems			
Amadeus IT Group S.A.	1,875	119,025	1.58
Consumer Products			
L'Oréal	645	135,515	1.80
Reckitt Benckiser Group PLC	2,091	140,482	1.87
		275,997	3.67
Consumer Services			
Moneysupermarket.com Group PLC	17,383	60,355	0.80
Containers			
Mayr-Melnhof Karton AG	300	34,500	0.46
Electrical Equipment			
Legrand S.A.	1,677	86,801	1.15
Philips Lighting N.V.	1,942	42,083	0.56

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Electrical Equipment, continued			
Schneider Electric S.A.	2,222	137,942	1.84
		266,826	3.55
Electronics			
Dialog Semiconductor PLC	1,240	31,657	0.42
Energy – Integrated			
BP PLC	37,906	225,914	3.01
Eni S.p.A.	9,799	145,084	1.93
Galp Energia SGPS S.A., "B"	7,280	99,335	1.32
Royal Dutch Shell PLC, "A"	6,646	179,882	2.39
TOTAL S.A.	814	39,056	0.52
		689,271	9.17
Food & Beverages			
Bakkafrost P/f	1,221	55,399	0.74
Nestle S.A.	4,420	335,661	4.46
		391,060	5.20
Food & Drug Stores			
Tesco PLC	22,367	57,181	0.76
Insurance			
Aegon N.V.	11,907	53,367	0.71
ASR Nederland N.V.	1,497	55,179	0.73
Aviva PLC	13,882	65,873	0.88
AXA	4,597	93,066	1.24
Legal & General Group PLC	24,773	73,637	0.98
Zurich Insurance Group AG	490	134,183	1.78
		475,305	6.32
Internet			
Scout24 AG	1,547	63,396	0.84
Machinery & Tools			
Atlas Copco AB, "A"	3,041	69,149	0.92
GEA Group AG	2,815	67,616	0.90
		136,765	1.82
Major Banks			
BNP Paribas	2,869	117,529	1.56
Caixabank S.A.	24,180	79,746	1.06
HSBC Holdings PLC	10,835	79,325	1.06
Lloyds TSB Group PLC	155,204	102,974	1.37
		379,574	5.05
Medical & Health Technology & Services			
Siemens Healthineers AG	1,350	46,474	0.62

MFS Meridian Funds – Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Medical Equipment			
EssilorLuxottica	1,092	120,830	1.61
Metals & Mining			
Anglo American PLC	4,193	93,347	1.24
ArcelorMittal S.A.	2,860	57,758	0.77
Rio Tinto Ltd.	1,653	79,318	1.06
		230,423	3.07
Natural Gas – Distribution			
Centrica PLC	24,405	38,145	0.51
ENGIE	8,484	118,649	1.58
		156,794	2.09
Network & Telecom			
LM Ericsson Telephone Co., "B"	16,540	128,337	1.71
Other Banks & Diversified Financials			
AerCap Holdings N.V.	1,397	57,682	0.77
Intesa Sanpaolo S.p.A.	46,702	93,161	1.24
Jyske Bank A.S.	1,748	57,248	0.76
KBC Groep N.V.	1,376	81,569	1.08
		289,660	3.85
Pharmaceuticals			
Bayer AG	2,375	157,225	2.09
Novartis AG	3,363	255,568	3.40
Novo Nordisk A.S., "B"	4,278	174,317	2.32
Roche Holding AG	1,195	277,111	3.69
UCB S.A.	866	65,504	0.87
		929,725	12.37
Real Estate			
TAG Immobilien AG	4,092	90,188	1.20
Unibail-Rodamco-Westfield, REIT	768	120,699	1.61
		210,887	2.81
Specialty Chemicals			
Covestro AG	935	45,048	0.60
L'Air Liquide S.A.	1,140	120,783	1.61
Linde PLC	661	93,664	1.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals, continued			
Sika AG	528	60,767	0.81
		320,262	4.26
Specialty Stores			
Howden Joinery Group PLC	14,978	86,743	1.16
Telecommunications – Wireless			
Vodafone Group PLC	75,825	120,410	1.60
Telephone Services			
Royal KPN N.V.	30,418	81,733	1.09
Tobacco			
British American Tobacco PLC	4,730	145,639	1.94
Imperial Tobacco Group PLC	2,424	70,136	0.93
		215,775	2.87
Utilities – Electric Power			
E.ON AG	13,516	130,835	1.74
RWE AG	4,805	103,980	1.39
		234,815	3.13
Total Common Stocks (Identified Cost, €7,750,575)		7,374,329	98.11
PREFERRED STOCKS			
Automotive			
Porsche AG (Identified Cost, €48,895)	836	47,485	0.63
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v), at Identified Cost and Value	125,243	125,243	1.67
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €7,924,713)		7,547,057	100.41
OTHER ASSETS, LESS LIABILITIES		(31,062)	(0.41)
NET ASSETS		7,515,995	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	2,912	422,240	3.19
Apparel Manufacturers			
Kering S.A.	539	235,813	1.78
LVMH Moët Hennessy Louis Vuitton SE	1,575	440,606	3.33
Tod's S.p.A.	828	33,617	0.25
		710,036	5.36
Automotive			
D'leteren S.A.	2,989	98,936	0.75
Broadcasting			
Publicis Groupe S.A.	7,523	400,976	3.03
Business Services			
Cap Gemini S.A.	3,952	381,289	2.88

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Business Services, continued			
DKSH Holding Ltd.	1,562	102,098	0.77
		483,387	3.65
Computer Software			
Dassault Systems S.A.	1,258	137,814	1.04
SAP AG	8,152	735,718	5.56
		873,532	6.60
Computer Software – Systems			
Amadeus IT Group S.A.	3,698	234,749	1.77
Consumer Products			
L'Oréal	2,592	544,579	4.11
Electrical Equipment			
Prismian S.p.A.	9,746	182,542	1.38
Schneider Electric S.A.	7,283	452,129	3.41
		634,671	4.79

MFS Meridian Funds – Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Energy – Integrated			
Eni S.p.A.	6,168	91,324	0.69
Galp Energia SGPS S.A., "B"	13,642	186,145	1.40
		277,469	2.09
Engineering – Construction			
Arcadis N.V.	5,016	56,781	0.43
Food & Beverages			
Danone S.A.	6,627	420,814	3.18
Nestle S.A.	11,886	902,639	6.81
		1,323,453	9.99
Gaming & Lodging			
Paddy Power Betfair PLC	1,413	101,440	0.77
Internet			
Scout24 AG	5,519	226,169	1.71
Machinery & Tools			
GEA Group AG	7,732	185,723	1.40
Schindler Holding AG	755	139,956	1.06
		325,679	2.46
Major Banks			
Erste Group Bank AG	2,827	85,941	0.65
UBS AG	26,775	302,271	2.28
		388,212	2.93
Medical & Health Technology & Services			
Fresenius Medical Care AG & Co. KGaA	4,065	261,623	1.97
Medical Equipment			
EssilorLuxottica	3,033	335,601	2.53
QIAGEN N.V.	10,524	338,873	2.56
		674,474	5.09
Network & Telecom			
LM Ericsson Telephone Co., "B"	32,505	252,213	1.90
Other Banks & Diversified Financials			
ING Groep N.V.	23,913	246,591	1.86
Intesa Sanpaolo S.p.A.	61,547	122,774	0.93
Julius Baer Group Ltd.	5,425	189,786	1.43

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Komercni Banka A.S.	3,493	122,859	0.93
		682,010	5.15
Pharmaceuticals			
Bayer AG	6,431	425,732	3.22
Novartis AG	9,637	732,355	5.53
Roche Holding AG	3,428	794,924	6.00
		1,953,011	14.75
Real Estate			
Deutsche Wohnen SE	12,596	549,060	4.14
Specialty Chemicals			
Akzo Nobel N.V.	5,339	402,322	3.04
Linde PLC	3,354	475,262	3.59
Sika AG	1,694	194,961	1.47
		1,072,545	8.10
Tobacco			
Swedish Match AB	5,216	203,820	1.54
Utilities – Electric Power			
Fortum Corp.	6,722	133,230	1.01
Total Common Stocks (Identified Cost, €11,985,807)		12,884,295	97.28
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v), at Identified Cost and Value	433,993	433,993	3.28
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €12,419,800)		13,318,288	100.56
OTHER ASSETS, LESS LIABILITIES		(74,574)	(0.56)
NET ASSETS		13,243,714	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				
Aerospace				
Bombardier, Inc., 7.5%, 15/03/2025	USD	45,000	43,369	0.02
TransDigm, Inc., 6.25%, 15/03/2026		85,000	86,275	0.05
TransDigm, Inc., 6.375%, 15/06/2026		135,000	129,937	0.08
			259,581	0.15
Asset-Backed & Securitized				
A Voce CLO Ltd., 2014-1A, "A1R", FLR, 3.947%, 15/07/2026	USD	223,914	223,976	0.13
Chesapeake Funding II LLC, 2018-3A, "A1", 3.39%, 15/01/2031		200,000	200,654	0.12
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048		100,000	99,366	0.06

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Asset-Backed & Securitized, continued				
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	USD	40,000	40,048	0.02
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		110,000	113,306	0.07
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050		102,616	102,121	0.06
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.807%, 15/04/2031		250,000	247,038	0.15
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		125,000	125,752	0.07
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048		111,484	112,823	0.07

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Loomis, Sayles & Co., CLO, "A2", FLR, 4.179%, 15/04/2028	USD 250,000	246,378	0.15
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 4.261%, 19/04/2030	250,000	245,922	0.15
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	27,587	27,578	0.02
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	79,000	78,584	0.05
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	89,543	90,479	0.05
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	100,000	99,022	0.06
		2,053,047	1.23
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 300,000	295,125	0.18
Broadcasting			
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	USD 105,000	106,575	0.06
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030	35,000	35,438	0.02
Match Group, Inc., 6.375%, 1/06/2024	125,000	130,625	0.08
Netflix, Inc., 5.875%, 15/02/2025	120,000	124,314	0.07
Netflix, Inc., 4.875%, 15/04/2028	45,000	42,806	0.03
Netflix, Inc., 5.875%, 15/11/2028	255,000	258,506	0.16
WMG Acquisition Corp., 5%, 1/08/2023	40,000	39,700	0.02
WMG Acquisition Corp., 4.875%, 1/11/2024	110,000	107,800	0.06
WMG Acquisition Corp., 5.5%, 15/04/2026	30,000	29,625	0.02
		875,389	0.52
Building			
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD 140,000	143,850	0.09
ABC Supply Co., Inc., 5.875%, 15/05/2026	95,000	95,204	0.06
Beacon Escrow Corp., 4.875%, 1/11/2025	130,000	121,062	0.07
Core & Main LP, 6.125%, 15/08/2025	50,000	47,625	0.03
NCI Building Systems, Inc., 8%, 15/04/2026	50,000	47,313	0.03
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022	140,000	140,000	0.08
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	90,000	85,950	0.05
PriSo Acquisition Corp., 9%, 15/05/2023	57,000	57,000	0.03
Standard Industries, Inc., 5.375%, 15/11/2024	85,000	84,363	0.05
Standard Industries, Inc., 6%, 15/10/2025	160,000	160,800	0.10
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023	135,000	135,972	0.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Building, continued			
Summit Materials LLC/Summit Materials Finance Co., 5.125%, 1/06/2025	USD 35,000	32,856	0.02
		1,151,995	0.69
Business Services			
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD 45,000	45,338	0.03
CDK Global, Inc., 4.875%, 1/06/2027	170,000	164,900	0.10
Cisco Systems, Inc., 2.6%, 28/02/2023	49,000	48,579	0.03
Equinix, Inc., 5.375%, 1/04/2023	40,000	40,450	0.02
Equinix, Inc., 5.75%, 1/01/2025	110,000	113,575	0.07
Equinix, Inc., 5.875%, 15/01/2026	45,000	46,476	0.03
Financial & Risk U.S. Holdings, Inc., 8.25%, 15/11/2026	125,000	117,188	0.07
First Data Corp., 5%, 15/01/2024	245,000	250,359	0.15
MSCI, Inc., 4.75%, 1/08/2026	130,000	129,512	0.08
Travelport Worldwide Ltd., 6%, 15/03/2026	70,000	72,406	0.04
Verscend Escrow Corp., 9.75%, 15/08/2026	75,000	75,510	0.04
		1,104,293	0.66
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD 195,000	198,900	0.12
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025	40,000	40,212	0.02
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026	250,000	253,750	0.15
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	125,000	125,350	0.08
CSC Holdings LLC, 5.5%, 15/05/2026	200,000	198,000	0.12
CSC Holdings LLC, 5.5%, 15/04/2027	200,000	195,496	0.12
DISH DBS Corp., 5.875%, 15/11/2024	90,000	74,587	0.04
Intelsat Connect Finance, 9.5%, 15/02/2023	40,000	37,400	0.02
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023	130,000	118,300	0.07
Sirius XM Radio, Inc., 4.625%, 15/05/2023	50,000	49,938	0.03
Sirius XM Radio, Inc., 6%, 15/07/2024	155,000	161,006	0.10
Sirius XM Radio, Inc., 5.375%, 15/04/2025	60,000	60,750	0.04
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	200,000	189,000	0.11
Videotron Ltd., 5.375%, 15/06/2024	40,000	41,776	0.02
Videotron Ltd., 5.125%, 15/04/2027	180,000	180,450	0.11
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026	200,000	197,000	0.12

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued					Conglomerates, continued				
VTR Finance B.V., 6.875%, 15/01/2024	USD	360,000	370,764	0.22	Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	USD	250,000	239,375	0.14
Ziggo Bond Finance B.V., 5.875%, 15/01/2025		250,000	234,375	0.14	Stevens Holding Co., Inc., 6.125%, 1/10/2026		120,000	121,246	0.07
			2,727,054	1.63	TriMas Corp., 4.875%, 15/10/2025		160,000	155,200	0.09
Chemicals					Construction				
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	200,000	195,250	0.12	Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)	USD	200,000	31,500	0.02
Consolidated Energy Finance S.A., 6.875%, 15/06/2025		150,000	147,750	0.09	Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	31,500	0.02
Consolidated Energy Finance S.A., 6.875%, 15/06/2025		163,000	160,555	0.10	Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	31,500	0.02
OCI N.V., 6.625%, 15/04/2023		200,000	205,500	0.12	Mattamy Group Corp., 6.5%, 1/10/2025		150,000	139,125	0.08
PolyOne Corp., 5.25%, 15/03/2023		130,000	130,650	0.08	Toll Brothers Finance Corp., 4.875%, 15/11/2025		45,000	43,762	0.02
Sasol Financing USA LLC, 6.5%, 27/09/2028		200,000	211,138	0.13	Toll Brothers Finance Corp., 4.35%, 15/02/2028		125,000	113,750	0.07
Sherwin Williams Co., 2.75%, 1/06/2022		43,000	42,186	0.02				391,137	0.23
SPCM S.A., 4.875%, 15/09/2025		205,000	192,700	0.11	Consumer Products				
Starfruit Finco B.V./Starfruit US Holdco LLC, 6.5%, 1/10/2026	EUR	100,000	110,271	0.07	Coty, Inc., 6.5%, 15/04/2026	USD	70,000	63,000	0.04
			1,396,000	0.84	Energizer Holdings, Inc., 6.375%, 15/07/2026		120,000	116,700	0.07
Computer Software					Consumer Services				
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD	90,000	91,468	0.05	Energizer Holdings, Inc., 7.75%, 15/01/2027		5,000	5,152	0.00
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026		75,000	78,447	0.05				184,852	0.11
Microsoft Corp., 3.125%, 3/11/2025		28,000	28,350	0.02	Containers				
			198,265	0.12	Frontdoor, Inc., 6.75%, 15/08/2026	USD	100,000	99,250	0.06
Computer Software – Systems					Consumer Services				
Apple, Inc., 3.25%, 23/02/2026	USD	66,000	66,006	0.04	Matthews International Corp., 5.25%, 1/12/2025		100,000	94,250	0.06
CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024		5,000	5,173	0.00	NVA Holdings, Inc., 6.875%, 1/04/2026		105,000	100,244	0.06
CDW LLC/CDW Finance Corp., 5%, 1/09/2025		70,000	69,475	0.04	ServiceMaster Co. LLC, 5.125%, 15/11/2024		145,000	141,737	0.08
Fair Isaac Corp., 5.25%, 15/05/2026		140,000	140,700	0.09				435,481	0.26
JDA Software Group, Inc., 7.375%, 15/10/2024		85,000	86,487	0.05	Containers				
Sabre GLBL, Inc., 5.375%, 15/04/2023		175,000	177,187	0.11	Berry Global Group, Inc., 5.5%, 15/05/2022	USD	110,000	110,719	0.07
			545,028	0.33	Berry Global Group, Inc., 6%, 15/10/2022		25,000	25,563	0.01
Conglomerates					Containers				
Amsted Industries Co., 5%, 15/03/2022	USD	185,000	183,150	0.11	BWAY Holding Co., Inc., 7.25%, 15/04/2025		50,000	46,125	0.03
BWX Technologies, Inc., 5.375%, 15/07/2026		135,000	136,350	0.08	Crown American LLC, 4.5%, 15/01/2023		110,000	110,550	0.06
CFX Escrow Corp., 6%, 15/02/2024		25,000	25,000	0.01	Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		90,000	85,500	0.05
CFX Escrow Corp., 6.375%, 15/02/2026		15,000	15,000	0.01	Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		45,000	44,100	0.03
EnerSys, 5%, 30/04/2023		230,000	228,275	0.14	Flex Acquisition Co., Inc., 6.875%, 15/01/2025		125,000	116,875	0.07
Entegris, Inc., 4.625%, 10/02/2026		185,000	179,450	0.11	Multi-Color Corp., 6.125%, 1/12/2022		150,000	151,125	0.09
Gates Global LLC, 6%, 15/07/2022		66,000	66,350	0.04	Reynolds Group, 5.125%, 15/07/2023		120,000	120,222	0.07
					Reynolds Group, 7%, 15/07/2024		30,000	30,675	0.02

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued					Emerging Market Quasi-Sovereign, continued				
San Miguel Industrias PET S.A., 4.5%, 18/09/2022	USD	211,000	206,896	0.12	Petrobras International Finance Co., 6.75%, 27/01/2041	USD	200,000	201,175	0.12
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	196,110	0.12	Petroleos del Peru S.A., 4.75%, 19/06/2032		200,000	198,250	0.12
Sealed Air Corp., 4.875%, 1/12/2022		145,000	146,450	0.09	Petroleos Mexicanos, 5.35%, 12/02/2028		103,000	90,125	0.05
Silgan Holdings, Inc., 4.75%, 15/03/2025		100,000	96,000	0.06	Petroleos Mexicanos, 6.75%, 21/09/2047		89,000	77,563	0.05
W/S Packaging Group, Inc., 9%, 15/04/2023		100,000	100,500	0.06	PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		343,000	332,710	0.20
			1,587,410	0.95	PT Indonesia Asahan Aluminium (Persero), 5.71%, 15/11/2023		200,000	210,538	0.13
Electrical Equipment					Emerging Market Sovereign				
CommScope Technologies LLC, 5%, 15/03/2027	USD	250,000	213,100	0.13	Arab Republic of Egypt, 6.125%, 31/01/2022	USD	400,000	398,857	0.24
Electronics					Arab Republic of Egypt, 5.577%, 21/02/2023				
Qorvo, Inc., 5.5%, 15/07/2026	USD	115,000	114,137	0.07	Arab Republic of Egypt, 7.5%, 31/01/2027		350,000	346,500	0.21
Sensata Technologies B.V., 5.625%, 1/11/2024		90,000	93,375	0.06	Arab Republic of Egypt, 6.588%, 21/02/2028		400,000	371,206	0.22
Sensata Technologies B.V., 5%, 1/10/2025		125,000	125,625	0.07	Dominican Republic, 6.6%, 28/01/2024		181,000	191,860	0.11
			333,137	0.20	Dominican Republic, 6.875%, 29/01/2026		150,000	162,000	0.10
Emerging Market Quasi-Sovereign					Dominican Republic, 5.95%, 25/01/2027				
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD	213,000	215,518	0.13	Dominican Republic, 6%, 19/07/2028		150,000	154,500	0.09
Aeropuerto Internacional de Tocumen S.A., 6%, 18/11/2048		200,000	206,750	0.12	Dominican Republic, 6.5%, 15/02/2048		150,000	148,500	0.09
Autoridad del Canal de Panama, 4.95%, 29/07/2035		200,000	204,250	0.12	Federal Republic of Ethiopia, 6.625%, 11/12/2024		200,000	201,168	0.12
Corporacion Nacional del Cobre de Chile, 4.375%, 5/02/2049		200,000	191,080	0.11	Federal Republic of Nigeria, 7.625%, 21/11/2025		200,000	207,512	0.12
DAE Funding LLC, 5.75%, 15/11/2023		90,000	90,900	0.06	Federal Republic of Nigeria, 6.5%, 28/11/2027		273,000	260,824	0.16
DAE Funding LLC, 5%, 1/08/2024		190,000	186,770	0.11	Federative Republic of Brazil, 5%, 27/01/2045		300,000	276,303	0.17
Eskom Holdings SOC Ltd., 6.35%, 10/08/2028		200,000	204,910	0.12	Government of Ukraine, 7.75%, 1/09/2022		171,000	164,950	0.10
Export-Import Bank of India, 2.75%, 1/04/2020		359,000	355,006	0.21	Government of Ukraine, 7.75%, 1/09/2024		274,000	256,172	0.15
Export-Import Bank of India, 3.875%, 1/02/2028		441,000	417,848	0.25	Government of Ukraine, 7.75%, 1/09/2025		330,000	302,917	0.18
Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		415,000	416,521	0.25					
KazMunayGas National Co., 5.375%, 24/04/2030		200,000	206,880	0.12					
KazTransGas JSC, 4.375%, 26/09/2027		348,000	334,950	0.20					
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		200,000	204,000	0.12					
Magyar Export-Import Bank PLC, 4%, 30/01/2020		200,000	200,474	0.12					
NTPC Ltd., 7.25%, 3/05/2022	INR	10,000,000	135,081	0.08					
NTPC Ltd., 4.375%, 26/11/2024	USD	200,000	198,320	0.12					
Office Cherifien des Phosphates, 4.5%, 22/10/2025		200,000	195,796	0.12					
Office Cherifien des Phosphates, 6.875%, 25/04/2044		200,000	211,630	0.13					
Petrobras Global Finance B.V., 8.75%, 23/05/2026		140,000	164,045	0.10					
Petrobras Global Finance B.V., 5.75%, 1/02/2029		102,000	100,042	0.06					

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued					Emerging Market Sovereign, continued				
Kingdom of Saudi Arabia, 4.375%, 16/04/2029	USD	200,000	203,660	0.12	Republic of Senegal, 4.75%, 13/03/2028	EUR	100,000	109,492	0.07
Oriental Republic of Uruguay, 4.375%, 23/01/2031		70,000	71,471	0.04	Republic of South Africa, 4.875%, 14/04/2026	USD	267,000	264,084	0.16
Oriental Republic of Uruguay, 4.125%, 20/11/2045		66,000	61,777	0.04	Republic of South Africa, 5.875%, 22/06/2030		218,000	223,665	0.13
Oriental Republic of Uruguay, 4.975%, 20/04/2055		188,000	188,470	0.11	Republic of South Africa, 5.65%, 27/09/2047		200,000	190,250	0.11
Republic of Angola, 8.25%, 9/05/2028		321,000	330,553	0.20	Republic of Sri Lanka, 5.75%, 18/04/2023		200,000	193,483	0.12
Republic of Argentina, 0%, 28/02/2019	ARS	2,487,000	79,825	0.05	Republic of Sri Lanka, 6.125%, 3/06/2025		200,000	190,784	0.11
Republic of Argentina, 6.875%, 22/04/2021	USD	212,000	202,460	0.12	Republic of Turkey, 7.25%, 23/12/2023		200,000	209,682	0.13
Republic of Argentina, 4.625%, 11/01/2023		207,000	177,502	0.11	Republic of Turkey, 5.75%, 22/03/2024		400,000	393,564	0.24
Republic of Argentina, 6.875%, 26/01/2027		258,000	218,400	0.13	Republic of Turkey, 6%, 25/03/2027		780,000	751,213	0.45
Republic of Argentina, 5.875%, 11/01/2028		454,000	360,930	0.22	Republic of Turkey, 5.125%, 17/02/2028		200,000	180,590	0.11
Republic of Argentina, 2.5%, 31/12/2038		127,000	75,248	0.04	Republic of Turkey, 6.875%, 17/03/2036		142,000	139,390	0.08
Republic of Argentina, FLR, 59.356%, 21/06/2020	ARS	2,439,000	71,818	0.04	Russian Federation, 4.75%, 27/05/2026		200,000	203,680	0.12
Republic of Chile, 4.7%, 1/09/2030	CLP	50,000,000	79,559	0.05	Russian Federation, 4.25%, 23/06/2027		200,000	195,484	0.12
Republic of Colombia, 4.5%, 15/03/2029	USD	200,000	204,702	0.12	Russian Federation, 4.375%, 21/03/2029		200,000	195,348	0.12
Republic of Colombia, 5%, 15/06/2045		320,000	324,323	0.19	Socialist Republic of Vietnam, 4.8%, 19/11/2024		200,000	209,139	0.12
Republic of Colombia, 5.2%, 15/05/2049		200,000	206,900	0.12	State of Qatar, 5.103%, 23/04/2048		200,000	214,556	0.13
Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR	127,000	134,639	0.08	State of Qatar, 5.103%, 23/04/2048		200,000	214,556	0.13
Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD	136,655	125,862	0.08	United Mexican States, 8.5%, 31/05/2029	MXN	4,400,000	229,760	0.14
Republic of Cote d'Ivoire, 6.125%, 15/06/2033		200,000	178,500	0.11				14,495,574	8.68
Republic of Ecuador, 7.95%, 20/06/2024		275,000	260,617	0.16	Energy – Independent				
Republic of Ecuador, 7.875%, 23/01/2028		473,000	419,409	0.25	Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024	USD	140,000	96,642	0.06
Republic of El Salvador, 5.875%, 30/01/2025		83,000	78,981	0.05	Callon Petroleum Co., 6.375%, 1/07/2026		130,000	130,325	0.08
Republic of El Salvador, 7.625%, 1/02/2041		310,000	306,150	0.18	Carrizo Oil & Gas, Inc., 6.25%, 15/04/2023		60,000	59,250	0.04
Republic of Hungary, 5.75%, 22/11/2023		274,000	299,066	0.18	CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		150,000	144,000	0.09
Republic of Hungary, 5.375%, 25/03/2024		518,000	559,062	0.33	Diamondback Energy, Inc., 5.375%, 31/05/2025		200,000	204,860	0.12
Republic of Indonesia, 7.5%, 15/05/2038	IDR	2,604,000,000	169,500	0.10	Gulfport Energy Corp., 6%, 15/10/2024		80,000	75,200	0.04
Republic of Kenya, 6.875%, 24/06/2024	USD	200,000	199,580	0.12	Hunt Oil Co. of Peru LLC, 6.375%, 1/06/2028		400,000	421,900	0.25
Republic of Kenya, 7.25%, 28/02/2028		200,000	195,144	0.12	Indigo Natural Resources LLC, 6.875%, 15/02/2026		95,000	83,125	0.05
Republic of Kenya, 8.25%, 28/02/2048		200,000	192,288	0.11	Magnolia Oil & Gas Operating LLC/ Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026		125,000	123,750	0.07
Republic of Panama, 9.375%, 1/04/2029		85,000	121,236	0.07	Oasis Petroleum, Inc., 6.25%, 1/05/2026		100,000	94,875	0.06
Republic of Paraguay, 5.6%, 13/03/2048		217,000	224,052	0.13	Parsley Energy LLC/Parsley Finance Corp., 5.25%, 15/08/2025		35,000	34,650	0.02
Republic of Philippines, 8%, 19/07/2031	PHP	3,725,000	81,034	0.05	Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		195,000	193,293	0.12

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)		Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued						Gaming & Lodging, continued				
Sanchez Energy Corp., 6.125%, 15/01/2023	USD	80,000	14,000	0.01		GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026	USD	20,000	20,427	0.01
SM Energy Co., 6.75%, 15/09/2026		125,000	123,144	0.07		Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026		125,000	125,938	0.07
			1,799,014	1.08		Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		150,000	147,750	0.09
Entertainment						Gaming & Lodging, continued				
AMC Entertainment Holdings, Inc., 5.75%, 15/06/2025	USD	50,000	46,120	0.03		Marriot Ownership Resorts, Inc., 5.625%, 15/04/2023		95,000	93,575	0.06
Constellation Merger Sub, Inc., 8.5%, 15/09/2025		35,000	33,644	0.02		MGM Resorts International, 6.625%, 15/12/2021		65,000	68,653	0.04
Live Nation Entertainment, Inc., 5.625%, 15/03/2026		130,000	131,300	0.08		MGM Resorts International, 6%, 15/03/2023		60,000	62,250	0.04
Six Flags Entertainment Corp., 4.875%, 31/07/2024		260,000	257,400	0.15		MGM Resorts International, 5.75%, 15/06/2025		110,000	110,550	0.07
			468,464	0.28		Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		120,000	120,150	0.07
Financial Institutions						Gaming & Lodging, continued				
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD	85,000	86,292	0.05		Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		75,000	75,281	0.04
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		205,000	208,075	0.13		Sands China Ltd., 5.4%, 8/08/2028		200,000	197,523	0.12
Wand Merger Corp., 8.125%, 15/07/2023		70,000	70,854	0.04		Wyndham Hotels Group, LLC, 5.375%, 15/04/2026		120,000	120,000	0.07
			365,221	0.22					1,427,434	0.85
Food & Beverages						Industrial				
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD	78,000	77,680	0.04		Cleaver Brooks, Inc., 7.875%, 1/03/2023	USD	100,000	99,000	0.06
Aramark Services, Inc., 4.75%, 1/06/2026		100,000	98,250	0.06		KAR Auction Services, Inc., 5.125%, 1/06/2025		175,000	168,627	0.10
Aramark Services, Inc., 5%, 1/02/2028		105,000	102,506	0.06					267,627	0.16
Central American Bottling Corp., 5.75%, 31/01/2027		300,000	298,875	0.18		Insurance – Health				
Corporacion Lindley S.A., 6.75%, 23/11/2021		110,000	115,874	0.07		Centene Corp., 6.125%, 15/02/2024	USD	80,000	83,800	0.05
Cott Holdings, Inc., 5.5%, 1/04/2025		160,000	158,400	0.09		Centene Corp., 5.375%, 1/06/2026		175,000	180,688	0.11
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028		95,000	97,137	0.06					264,488	0.16
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024		45,000	45,450	0.03		Insurance – Property & Casualty				
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		75,000	74,625	0.04		AssuredPartners Inc., 7%, 15/08/2025	USD	110,000	105,050	0.06
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		65,000	64,448	0.04		Hub International Ltd., 7%, 1/05/2026		110,000	106,700	0.07
Marb Bondco PLC, 7%, 15/03/2024		200,000	195,400	0.12					211,750	0.13
MHP Lux S.A., 6.95%, 3/04/2026		200,000	179,000	0.11		International Market Sovereign				
Pilgrim's Pride Corp., 5.875%, 30/09/2027		150,000	144,750	0.09		Government of Bermuda, 4.75%, 15/02/2029	USD	200,000	207,500	0.12
U.S. Foods Holding Corp., 5.875%, 15/06/2024		160,000	162,766	0.10		Government of Japan, 0%, 11/03/2019	JPY	100,000,000	918,202	0.55
			1,815,161	1.09					1,125,702	0.67
Forest & Paper Products						Local Authorities				
Suzano Austria GmbH, 6%, 15/01/2029	USD	200,000	209,250	0.12		Buenos Aires Province, 7.5%, 1/06/2027	USD	250,000	228,600	0.14
Gaming & Lodging						Local Authorities				
CCM Merger, Inc., 6%, 15/03/2022	USD	115,000	116,150	0.07		Province of Cordoba, 7.125%, 10/06/2021		312,000	292,500	0.17
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		60,000	61,874	0.04		Province of Santa Fe, 6.9%, 1/11/2027		320,000	246,400	0.15
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		105,000	107,313	0.06					767,500	0.46
Gaming & Lodging						Major Banks				
Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023	USD	100,000	99,651	0.06		Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023	USD	100,000	99,651	0.06
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049		200,000	200,277	0.12		UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049		200,000	200,277	0.12
			299,928	0.18					299,928	0.18

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services				Midstream			
Acadia Healthcare Co., Inc., 5.625%, 15/02/2023	USD 105,000	103,162	0.06	Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD 55,000	55,550	0.03
Avantor, Inc., 9%, 1/10/2025	100,000	103,000	0.06	Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.625%, 15/07/2026	105,000	103,294	0.06
DaVita, Inc., 5%, 1/05/2025	85,000	81,813	0.05	Cheniere Energy, Inc., 5.875%, 31/03/2025	135,000	142,217	0.09
Encompass Health Corp., 5.75%, 15/09/2025	55,000	55,550	0.03	DCP Midstream Operating LP, 4.95%, 1/04/2022	52,000	52,520	0.03
HCA, Inc., 7.5%, 15/02/2022	120,000	131,400	0.08	DCP Midstream Operating LP, 3.875%, 15/03/2023	115,000	111,837	0.07
HCA, Inc., 5%, 15/03/2024	120,000	124,860	0.08	DCP Midstream Operating LP, 5.375%, 15/07/2025	70,000	71,400	0.04
HCA, Inc., 5.375%, 1/02/2025	165,000	170,311	0.10	DCP Midstream Operating LP, 5.6%, 1/04/2044	65,000	58,987	0.04
HCA, Inc., 5.875%, 15/02/2026	50,000	52,750	0.03	Energy Transfer Equity LP, 5.875%, 15/01/2024	140,000	148,750	0.09
HealthSouth Corp., 5.125%, 15/03/2023	45,000	45,268	0.03	EnLink Midstream Partners LP, 4.4%, 1/04/2024	165,000	158,400	0.09
HealthSouth Corp., 5.75%, 1/11/2024	130,000	131,462	0.08	Tallgrass Energy Partners LP, 5.5%, 15/01/2028	235,000	229,043	0.14
Heartland Dental, LLC, 8.5%, 1/05/2026	90,000	84,150	0.05	Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023	115,000	115,144	0.07
Montefiore Obligated Group, 5.246%, 1/11/2048	157,000	165,789	0.10	Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025	40,000	39,300	0.02
Polaris, 8.5%, 1/12/2022 (p)	75,000	72,563	0.04	Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	285,000	275,025	0.16
Quintiles IMS Holdings, Inc., 5%, 15/10/2026	200,000	200,250	0.12			1,561,467	0.93
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026	100,000	99,780	0.06				
West Street Merger Sub, Inc., 6.375%, 1/09/2025	100,000	90,500	0.05				
		1,712,608	1.02				
Medical Equipment				Mortgage-Backed			
Teleflex, Inc., 5.25%, 15/06/2024	USD 130,000	130,975	0.08	Fannie Mae, 4.26%, 1/12/2019	USD 42,704	42,960	0.03
Teleflex, Inc., 4.875%, 1/06/2026	30,000	30,141	0.02	Fannie Mae, 2.152%, 25/01/2023	66,000	64,558	0.04
Teleflex, Inc., 4.625%, 15/11/2027	75,000	73,125	0.04	Fannie Mae, 3.65%, 1/09/2023	32,092	33,040	0.02
		234,241	0.14	Fannie Mae, 3.78%, 1/10/2023	27,780	28,732	0.02
				Fannie Mae, 3.92%, 1/10/2023	40,000	41,779	0.02
Metals & Mining				Fannie Mae, 3.5%, 25/05/2025 – 1/08/2047	3,364,531	3,393,530	2.03
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	USD 105,000	104,213	0.06	Fannie Mae, 3.59%, 1/09/2026	14,031	14,507	0.01
Cleveland-Cliffs, Inc., 5.75%, 1/03/2025	40,000	38,700	0.02	Fannie Mae, 2.597%, 25/12/2026	165,000	158,344	0.09
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034	135,000	119,812	0.07	Fannie Mae, 3.043%, 25/03/2028	107,000	105,206	0.06
Freeport-McMoRan, Inc., 6.875%, 15/02/2023	320,000	334,400	0.20	Fannie Mae, 3.23%, 1/01/2029	96,916	96,419	0.06
Kaiser Aluminum Corp., 5.875%, 15/05/2024	170,000	172,550	0.10	Fannie Mae, 4.96%, 1/06/2030	26,666	29,704	0.02
Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022	120,000	119,544	0.07	Fannie Mae, 3%, 1/12/2031 – 1/11/2046	1,214,058	1,208,043	0.72
Novelis Corp., 5.875%, 30/09/2026	180,000	173,700	0.11	Fannie Mae, 5.5%, 1/08/2037 – 1/12/2038	371,754	405,058	0.25
Petra Diamonds Ltd., 7.25%, 1/05/2022	200,000	188,000	0.11	Fannie Mae, 4.5%, 1/01/2040 – 1/08/2046	1,434,291	1,505,422	0.90
Steel Dynamics, Inc., 4.125%, 15/09/2025	60,000	57,000	0.04	Fannie Mae, 4%, 1/09/2040 – 1/09/2047	3,404,998	3,509,184	2.12
TMS International Corp., 7.25%, 15/08/2025	100,000	94,000	0.06	Fannie Mae, 5%, 1/10/2040 – 1/03/2042	302,561	322,504	0.19
		1,401,919	0.84				

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				Mortgage-Backed, continued			
Fannie Mae, 2%, 25/05/2044	USD 60,419	58,527	0.03	Freddie Mac, 3.187%, 25/09/2027	USD 127,000	126,821	0.08
Fannie Mae, TBA, 2.5%, 1/03/2033	75,000	73,758	0.04	Freddie Mac, 3.286%, 25/11/2027	172,000	172,864	0.10
Fannie Mae, TBA, 3.5%, 1/02/2034	250,000	254,668	0.15	Freddie Mac, 3.444%, 25/12/2027	57,000	58,011	0.03
Freddie Mac, 4.251%, 25/01/2020	150,000	151,258	0.09	Freddie Mac, 0.302%, 25/01/2028 (i)	1,416,109	36,490	0.02
Freddie Mac, 2.313%, 25/03/2020	389,381	387,142	0.23	Freddie Mac, 0.134%, 25/02/2028 (i)	4,208,871	56,121	0.03
Freddie Mac, 3.808%, 25/08/2020	49,000	49,477	0.03	Freddie Mac, 0.119%, 25/04/2028 (i)	2,676,009	33,438	0.02
Freddie Mac, 3.034%, 25/10/2020	297,526	297,678	0.18	Freddie Mac, 3.85%, 25/05/2028	118,000	123,673	0.07
Freddie Mac, 2.455%, 25/03/2022	75,464	74,943	0.04	Freddie Mac, 4%, 1/08/2037 – 1/04/2044	67,543	69,770	0.05
Freddie Mac, 2.716%, 25/06/2022	82,272	81,945	0.05	Freddie Mac, 3.5%, 1/11/2037 – 1/01/2047	1,111,671	1,122,115	0.67
Freddie Mac, 2.51%, 25/11/2022	200,000	197,872	0.12	Freddie Mac, 3%, 1/01/2038 – 1/03/2047	1,656,477	1,633,374	0.97
Freddie Mac, 2.637%, 25/01/2023	200,000	198,740	0.12	Freddie Mac, 4.5%, 1/07/2040 – 1/05/2042	136,296	143,342	0.09
Freddie Mac, 3.111%, 25/02/2023	175,000	176,844	0.11	Freddie Mac, 5%, 1/07/2041	13,570	14,508	0.01
Freddie Mac, 3.32%, 25/02/2023	175,000	178,437	0.11	Freddie Mac, 0.29%, 25/01/2051 (i)	3,426,101	85,268	0.05
Freddie Mac, 3.3%, 25/04/2023	38,000	38,652	0.02	Ginnie Mae, 2.5%, 20/07/2032	50,000	46,546	0.03
Freddie Mac, 3.06%, 25/07/2023	99,000	99,897	0.06	Ginnie Mae, 4.5%, 20/07/2041 – 20/09/2041	213,095	224,301	0.14
Freddie Mac, 3.531%, 25/07/2023	650,000	667,303	0.40	Ginnie Mae, 3.5%, 20/07/2043 – 20/10/2048	507,857	516,058	0.31
Freddie Mac, 0.882%, 25/04/2024 (i)	1,088,395	40,464	0.02	Ginnie Mae, 3%, 20/11/2047 – 20/10/2048	818,916	813,081	0.48
Freddie Mac, 0.618%, 25/07/2024 (i)	1,322,486	36,182	0.02	Ginnie Mae, 0.658%, 16/02/2059 (i)	160,960	9,769	0.01
Freddie Mac, 3.303%, 25/07/2024	263,000	267,950	0.16			21,194,743	12.69
Freddie Mac, 3.064%, 25/08/2024	138,743	139,681	0.08	Municipals			
Freddie Mac, 2.67%, 25/12/2024	77,000	75,863	0.05	New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 332,000	284,949	0.17
Freddie Mac, 2.811%, 25/01/2025	103,000	102,104	0.06	Philadelphia, PA, School District Rev., "A", 5.995%, 1/09/2030	50,000	59,216	0.03
Freddie Mac, 3.329%, 25/05/2025	180,000	183,329	0.11	State of California (Build America Bonds), 7.6%, 1/11/2040	100,000	149,479	0.09
Freddie Mac, 3.284%, 25/06/2025	110,000	111,823	0.07			493,644	0.29
Freddie Mac, 3.01%, 25/07/2025	70,000	70,071	0.04	Natural Gas – Distribution			
Freddie Mac, 2.745%, 25/01/2026	150,000	147,001	0.09	GNL Quintero S.A., 4.634%, 31/07/2029	USD 410,000	406,925	0.24
Freddie Mac, 2.673%, 25/03/2026	160,000	156,649	0.09	Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	225,000	184,781	0.11
Freddie Mac, 3.224%, 25/03/2027	174,000	175,037	0.10			591,706	0.35
Freddie Mac, 3.117%, 25/06/2027	110,000	109,533	0.07	Natural Gas – Pipeline			
Freddie Mac, 0.578%, 25/07/2027 (i)	2,416,825	102,531	0.06	Peru LNG, 5.375%, 22/03/2030	USD 200,000	200,810	0.12
Freddie Mac, 3.194%, 25/07/2027	186,000	185,912	0.11	Network & Telecom			
Freddie Mac, 0.436%, 25/08/2027 (i)	1,826,665	58,932	0.04	Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD 200,000	192,298	0.11
				Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022	400,000	404,428	0.24

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued				
WTT Investment Ltd., 5.5%, 21/11/2022	USD	200,000	196,765	0.12
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		45,000	43,931	0.03
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		130,000	125,605	0.08
			963,027	0.58
Oil Services				
Apergy Corp., 6.375%, 1/05/2026	USD	125,000	122,969	0.07
Diamond Offshore Drill Co., 5.7%, 15/10/2039		125,000	85,625	0.05
Nabors Industries, Inc., 5.75%, 1/02/2025		65,000	56,550	0.04
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025		33,000	29,947	0.02
			295,091	0.18
Oils				
Parkland Fuel Corp., 6%, 1/04/2026	USD	200,000	191,000	0.12
PBF Holding Co. LLC/PBF Finance Corp., 7%, 15/11/2023		20,000	20,044	0.01
			211,044	0.13
Other Banks & Diversified Financials				
Bangkok Bank Public Co. Ltd., 4.05%, 19/03/2024	USD	200,000	203,471	0.12
JSC Kazkommertsbank, 5.5%, 21/12/2022		400,000	398,000	0.24
			601,471	0.36
Pharmaceuticals				
Endo Finance LLC/Endo Finco, Inc., 5.375%, 15/01/2023	USD	40,000	32,650	0.02
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022		70,000	63,525	0.04
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023		125,000	121,250	0.07
Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025		160,000	151,200	0.09
			368,625	0.22
Pollution Control				
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD	200,000	194,000	0.12
Precious Metals & Minerals				
Teck Resources Ltd., 6%, 15/08/2040	USD	20,000	20,050	0.01
Teck Resources Ltd., 6.25%, 15/07/2041		120,000	125,100	0.08
			145,150	0.09
Printing & Publishing				
Nielsen Finance LLC, 5%, 15/04/2022	USD	113,000	112,831	0.07
Real Estate – Healthcare				
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	80,000	80,400	0.05
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		185,000	180,098	0.11
			260,498	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate – Other				
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD	200,000	201,500	0.12
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027		65,000	65,163	0.04
			266,663	0.16
Restaurants				
Golden Nugget, Inc., 6.75%, 15/10/2024	USD	70,000	70,000	0.04
KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC, 5.25%, 1/06/2026		150,000	151,875	0.09
Starbucks Corp., 3.8%, 15/08/2025		97,000	97,796	0.06
			319,671	0.19
Retailers				
DriveTime Automotive Group, Inc./DT Acceptance Corp., 8%, 1/06/2021	USD	70,000	69,825	0.04
Hanesbrands, Inc., 4.875%, 15/05/2026		110,000	105,325	0.06
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025		60,000	58,470	0.04
			233,620	0.14
Specialty Chemicals				
Univar USA, Inc., 6.75%, 15/07/2023	USD	175,000	179,813	0.11
Specialty Stores				
Penske Automotive Group Co., 5.375%, 1/12/2024	USD	25,000	24,688	0.01
Penske Automotive Group Co., 5.5%, 15/05/2026		65,000	63,537	0.04
			88,225	0.05
Supermarkets				
Albertsons Cos. LLC/Safeway Co., 6.625%, 15/06/2024	USD	65,000	64,188	0.04
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022		200,000	201,180	0.12
			265,368	0.16
Telecommunications – Wireless				
Altice France S.A., 8.125%, 1/02/2027	USD	200,000	196,480	0.12
Altice Luxembourg S.A., 7.625%, 15/02/2025		200,000	170,000	0.10
Comcel Trust, 6.875%, 6/02/2024		276,000	285,204	0.17
Digicel Group Ltd., 6.75%, 1/03/2023		300,000	245,160	0.15
SBA Communications Corp., 4%, 1/10/2022		150,000	148,125	0.09
SBA Communications Corp., 4.875%, 1/09/2024		65,000	65,081	0.04
Sprint Corp., 7.875%, 15/09/2023		35,000	37,188	0.02
Sprint Corp., 7.125%, 15/06/2024		210,000	214,856	0.13
Sprint Nextel Corp., 6%, 15/11/2022		155,000	156,744	0.09
T-Mobile USA, Inc., 6.5%, 15/01/2024		100,000	103,500	0.06
T-Mobile USA, Inc., 5.125%, 15/04/2025		95,000	95,950	0.06

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless, continued			
T-Mobile USA, Inc., 6.5%, 15/01/2026	USD 50,000	52,875	0.03
T-Mobile USA, Inc., 5.375%, 15/04/2027	45,000	45,337	0.03
		1,816,500	1.09
Telephone Services			
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD 95,000	94,525	0.06
Level 3 Financing, Inc., 5.375%, 1/05/2025	85,000	83,938	0.05
		178,463	0.11
Tobacco			
B.A.T Capital Corp., 2.764%, 15/08/2022	USD 42,000	40,826	0.02
Transportation – Services			
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022	USD 65,000	60,775	0.04
Topaz Marine S.A., 9.125%, 26/07/2022	200,000	199,096	0.12
		259,871	0.16
U.S. Government Agencies and Equivalents			
AID-Ukraine, 1.847%, 29/05/2020	USD 560,000	555,622	0.33
Fannie Mae, 1.75%, 26/11/2019	250,000	248,411	0.15
Fannie Mae, 1.625%, 21/01/2020	850,000	842,427	0.50
Federal Home Loan Bank, 1.375%, 28/09/2020	485,000	476,135	0.29
Freddie Mac, 1.5%, 21/10/2019	250,000	248,267	0.15
Private Export Funding Corp., 2.3%, 15/09/2020	200,000	198,683	0.12
		2,569,545	1.54
U.S. Treasury Obligations			
U.S. Treasury Bonds, 4.5%, 15/02/2036	USD 33,000	40,849	0.03
U.S. Treasury Bonds, 4.375%, 15/02/2038	36,000	44,324	0.03
U.S. Treasury Bonds, 3.5%, 15/02/2039	166,000	182,399	0.11
U.S. Treasury Bonds, 4.5%, 15/08/2039	275,000	344,330	0.21
U.S. Treasury Bonds, 2.875%, 15/05/2043	475,100	465,802	0.28
U.S. Treasury Bonds, 2.5%, 15/02/2045	1,857,000	1,688,347	1.01
U.S. Treasury Bonds, 2.875%, 15/11/2046	835,000	815,038	0.49
U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027	398,571	386,443	0.23
U.S. Treasury Notes, 1.75%, 30/11/2021	3,596,000	3,528,153	2.11
U.S. Treasury Notes, 2.5%, 15/08/2023	1,179,000	1,181,487	0.71
U.S. Treasury Notes, 2.5%, 15/05/2024	22,000	22,035	0.01
U.S. Treasury Notes, 2%, 15/02/2025	105,000	102,047	0.06
U.S. Treasury Notes, 2.875%, 31/07/2025	594,000	606,808	0.36

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 2%, 15/11/2026	USD 298,000	286,022	0.17
U.S. Treasury Notes, 2.25%, 15/08/2027	590,000	574,121	0.34
		10,268,205	6.15
Utilities – Electric Power			
Azure Power Energy Ltd., 5.5%, 3/11/2022	USD 200,000	194,178	0.12
Cleanway Energy Operating LLC, 5.75%, 15/10/2025	160,000	147,800	0.09
Covanta Holding Corp., 5.875%, 1/03/2024	95,000	94,763	0.06
Covanta Holding Corp., 5.875%, 1/07/2025	80,000	78,400	0.05
Covanta Holding Corp., 6%, 1/01/2027	115,000	110,112	0.06
Drax Finco PLC, 6.625%, 1/11/2025	200,000	199,000	0.12
Genneia S.A., 8.75%, 20/01/2022	150,000	139,080	0.08
Greenko Dutch B.V., 5.25%, 24/07/2024	350,000	324,485	0.19
LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	200,000	208,933	0.12
NextEra Energy Operating Co., 4.25%, 15/09/2024	180,000	171,504	0.10
TerraForm Global Operating LLC, 6.125%, 1/03/2026	5,000	4,775	0.00
TerraForm Global Operating LLC, 6.125%, 1/03/2026	82,000	78,310	0.05
Transelect S.A., 4.25%, 14/01/2025	400,000	394,500	0.24
Virginia Electric & Power Co., 3.5%, 15/03/2027	34,000	33,820	0.02
		2,179,660	1.30
Total Bonds (Identified Cost, \$98,456,424)		95,462,933	57.15
COMMON STOCKS			
Aerospace			
L3 Technologies, Inc.	2,221	437,271	0.26
Airlines			
Aena S.A.	1,051	181,408	0.11
Air Canada	25,323	571,813	0.34
		753,221	0.45
Alcoholic Beverages			
Molson Coors Brewing Co.	3,504	233,401	0.14
Automotive			
Magna International, Inc.	12,119	641,391	0.38
Biotechnology			
Biogen, Inc.	1,095	365,489	0.22
Broadcasting			
Publicis Groupe S.A.	4,999	304,975	0.18
Brokerage & Asset Managers			
ASX Ltd.	1,688	78,294	0.05
Business Services			
DXC Technology Co.	7,244	464,485	0.28
Equinix, Inc., REIT	3,788	1,492,472	0.89
		1,956,957	1.17

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Chemicals				Medical & Health Technology & Services, continued			
CF Industries Holdings, Inc.	2,763	120,605	0.07	Walgreens Boots Alliance, Inc.	1,801	130,140	0.08
LyondellBasell Industries N.V., "A"	1,221	106,190	0.07			959,440	0.57
		226,795	0.14	Natural Gas – Distribution			
Computer Software				ENGIE			
Adobe Systems, Inc.	947	234,686	0.14		18,462	295,525	0.18
Computer Software – Systems				Natural Gas – Pipeline			
Hitachi Ltd.	8,900	279,343	0.17	Enterprise Products Partners LP			
Construction				Cisco Systems, Inc.			
Persimmon PLC	6,783	211,294	0.12		7,542	356,661	0.21
Toll Brothers, Inc.	5,333	197,001	0.12	Network & Telecom			
		408,295	0.24	LTRI Holdings LP			
Consumer Products				Sberbank of Russia, ADR			
Kimberly-Clark Corp.	7,784	866,982	0.52		105	93,389	0.06
Electrical Equipment				Other Banks & Diversified Financials			
Schneider Electric S.A.	11,154	792,567	0.47	Agricultural Bank of China Ltd., "H"			
Electronics				DBS Group Holdings Ltd.			
Samsung Electronics Co. Ltd.	5,892	246,185	0.15		6,200	110,336	0.06
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	27,369	1,029,622	0.61	Komerčni Banka A.S.			
		1,275,807	0.76		1,089	43,842	0.03
Energy – Independent				ORIX Corp.			
Frontera Energy Corp.	6,494	58,182	0.03		7,700	115,933	0.07
Marathon Petroleum Corp.	12,139	804,330	0.48	Sberbank of Russia, ADR			
Phillips 66	4,294	409,690	0.25		7,607	103,265	0.06
		1,272,202	0.76			467,860	0.28
Energy – Integrated				Pharmaceuticals			
BP PLC	38,338	261,527	0.16	Bayer AG			
China Petroleum & Chemical Corp.	272,000	226,891	0.13		6,712	508,585	0.31
Exxon Mobil Corp.	3,649	267,399	0.16	Bristol-Myers Squibb Co.			
Galp Energia SGPS S.A., "B"	18,849	294,385	0.18		12,703	627,147	0.38
LUKOIL PJSC, ADR	4,898	392,820	0.23	Eli Lilly & Co.			
		1,443,022	0.86		2,478	297,013	0.18
Food & Beverages				Novartis AG			
General Mills, Inc.	4,541	201,802	0.12		14,488	1,260,206	0.75
Marine Harvest	18,990	417,900	0.25	Pfizer, Inc.			
Tyson Foods, Inc., "A"	4,899	303,346	0.18		13,511	573,542	0.34
		923,048	0.55	Roche Holding AG			
Food & Drug Stores					4,044	1,073,371	0.64
Wesfarmers Ltd.	15,883	371,876	0.22			4,339,864	2.60
Insurance				Real Estate			
AXA	12,543	290,652	0.17	Alexandria Real Estate Equities, Inc., REIT			
MetLife, Inc.	8,404	383,811	0.23		14,888	1,960,899	1.17
Prudential Financial, Inc.	3,198	294,664	0.18	American Homes 4 Rent, "A", REIT			
Samsung Fire & Marine Insurance Co. Ltd.	179	43,919	0.02		59,604	1,317,844	0.79
Zurich Insurance Group AG	3,019	946,274	0.57	AvalonBay Communities, Inc., REIT			
		1,959,320	1.17		10,609	2,046,688	1.23
Machinery & Tools				Boardwalk REIT			
Eaton Corp. PLC	5,580	425,475	0.26		33,645	1,027,569	0.61
Major Banks				Boston Properties, Inc., REIT			
ABSA Group Ltd.	18,048	251,444	0.15		9,046	1,192,896	0.71
China Construction Bank	677,000	611,438	0.37	Brixmor Property Group Inc., REIT			
Royal Bank of Canada	5,163	393,317	0.23		102,248	1,751,508	1.05
		1,256,199	0.75	CK Asset Holdings Ltd.			
Medical & Health Technology & Services				Corporate Office Properties Trust, REIT			
HCA Healthcare, Inc.	4,867	678,606	0.40		16,518	407,829	0.24
McKesson Corp.	1,175	150,694	0.09	Equity Lifestyle Properties, Inc., REIT			
					14,334	1,517,684	0.91

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants			
Greggs PLC	8,631	175,466	0.11
Starbucks Corp.	5,732	390,579	0.23
		566,045	0.34
Specialty Chemicals			
PTT Global Chemical PLC	212,900	463,382	0.28
Telecommunications – Wireless			
American Tower Corp., REIT	4,379	756,867	0.45
KDDI Corp.	29,400	734,966	0.44
SK Telecom Co. Ltd.	851	196,814	0.12
Vodafone Group PLC	247,447	449,763	0.27
		2,138,410	1.28
Telephone Services			
TELUS Corp.	8,363	292,907	0.18
TELUS Corp.	2,976	104,249	0.06
		397,156	0.24
Tobacco			
Altria Group, Inc.	9,538	470,700	0.28
Imperial Tobacco Group PLC	11,612	384,565	0.23
Japan Tobacco, Inc.	25,600	646,316	0.39
Philip Morris International, Inc.	12,354	947,799	0.57
		2,449,380	1.47
Utilities – Electric Power			
E.ON AG	13,783	152,712	0.09
Exelon Corp.	17,290	825,770	0.50
SSE PLC	49,455	758,922	0.45
Xcel Energy, Inc.	4,982	260,858	0.16
		1,998,262	1.20
Total Common Stocks (Identified Cost, \$64,377,517)		67,697,062	40.52

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Convertible Preferred Stocks			
Utilities – Electric Power			
NextEra Energy, Inc., 6.123%	1,452	86,118	0.05
CenterPoint Energy, Inc., 7%	2,401	129,534	0.08
Total Convertible Preferred Stocks (Identified Cost, \$203,070)		215,652	0.13
Convertible Bonds			
Cable TV			
DISH Network Corp., 3.375%, 15/08/2026 (Identified Cost, \$36,068)	USD 40,000	33,980	0.02
	Strike Price (\$)	First Exercise	
WARRANTS			
Forest & Paper Products			
Appvion Holdings Corp. – Tranche A (1 share for 1 warrant)	27.17	24/08/18	34 34 0.00
Appvion Holdings Corp. – Tranche B (1 share for 1 warrant)	31.25	24/08/18	34 17 0.00
Total Warrants (Identified Cost, \$0)			51 0.00
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 1,442,000	1,442,000	0.86
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$164,515,079) (k)		164,851,678	98.68
OTHER ASSETS, LESS LIABILITIES		2,200,243	1.32
NET ASSETS		167,051,921	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Angola			
Republic of Angola, 9.5%, 12/11/2025	USD 2,350,000	2,620,189	0.10
Republic of Angola, 8.25%, 9/05/2028	8,795,000	9,056,739	0.34
		11,676,928	0.44
Argentina			
City of Buenos Aires, 8.95%, 19/02/2021	USD 2,651,000	2,664,255	0.10
Genneia S.A., 8.75%, 20/01/2022	4,616,000	4,279,955	0.16
MSU Energy Group (Rio Energy S.A./UGEN S.A./Uensa S.A.), 6.88%, 1/02/2025	3,668,000	2,925,230	0.11
Province of Cordoba, 7.13%, 10/06/2021	13,332,000	12,498,750	0.47
Province of Cordoba, 7.45%, 1/09/2024	5,498,000	4,673,300	0.18
Province of Santa Fe, 7%, 23/03/2023	6,594,000	5,674,137	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Argentina, continued			
Provincia de la Rioja, 9.75%, 24/02/2025	USD 5,844,000	4,821,300	0.18
Provincia de Rio Negro, 7.75%, 7/12/2025	3,535,000	2,615,900	0.10
Republic of Argentina, 0%, 28/02/2019	ARS 84,792,000	2,721,546	0.10
Republic of Argentina, 6.25%, 22/04/2019	USD 9,074,000	9,133,072	0.35
Republic of Argentina, 6.88%, 22/04/2021	39,298,000	37,529,590	1.42
Republic of Argentina, 5.63%, 26/01/2022	30,665,000	27,828,487	1.05
Republic of Argentina, 4.63%, 11/01/2023	16,835,000	14,436,013	0.55
Republic of Argentina, 7.5%, 22/04/2026	26,023,000	23,069,650	0.87
Republic of Argentina, 6.88%, 26/01/2027	23,802,000	20,148,631	0.76
Republic of Argentina, 5.88%, 11/01/2028	39,625,000	31,501,875	1.19

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Argentina, continued					Brazil, continued				
Republic of Argentina, 7.13%, 6/07/2036	USD	21,754,000	17,174,783	0.65	Vale Overseas Ltd., 6.25%, 10/08/2026	USD	3,824,000	4,077,340	0.15
Republic of Argentina, FLR, 59.36%, 21/06/2020	ARS	100,550,000	2,960,747	0.11	Vale Overseas Ltd., 6.88%, 10/11/2039		5,384,000	5,975,702	0.23
Stoneway Capital Corp., 10%, 1/03/2027	USD	7,461,286	7,013,609	0.27				119,170,478	4.51
			233,670,830	8.84	Chile				
Azerbaijan					Banco del Estado de Chile, 2.67%, 8/01/2021	USD	4,857,000	4,765,931	0.18
Southern Gas Corridor CJSC, 6.88%, 24/03/2026	USD	26,307,000	29,200,770	1.11	Banco del Estado de Chile, 3.88%, 8/02/2022		2,649,000	2,648,897	0.10
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		13,010,000	14,311,000	0.54	Banco Santander Chile, 2.5%, 15/12/2020		3,551,000	3,486,443	0.13
			43,511,770	1.65	Corporacion Nacional del Cobre de Chile, 4.38%, 5/02/2049		7,774,000	7,427,280	0.28
Bahamas					E. CL S.A., 4.5%, 29/01/2025		10,153,000	10,242,206	0.39
Commonwealth of Bahamas, 6%, 21/11/2028	USD	7,110,000	7,262,865	0.28	Empresa de Transporte de Pasajeros Metro S.A., 5%, 25/01/2047		6,885,000	6,993,990	0.27
Belarus					Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026		3,324,000	3,195,988	0.12
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	USD	7,623,000	7,667,976	0.29	Empresa Nacional del Petroleo, 4.38%, 30/10/2024		3,526,000	3,547,892	0.13
Republic of Belarus, 7.63%, 29/06/2027		2,386,000	2,498,142	0.09	Empresa Nacional del Petroleo, 3.75%, 5/08/2026		6,621,000	6,399,196	0.24
Republic of Belarus, 6.2%, 28/02/2030		4,441,000	4,210,814	0.16	Empresa Nacional del Petroleo, 5.25%, 6/11/2029		9,058,000	9,537,408	0.36
Republic of Belarus, 6.88%, 28/02/2023		2,500,000	2,581,050	0.10	Empresa Nacional del Petroleo, 4.5%, 14/09/2047		2,911,000	2,623,539	0.10
			16,957,982	0.64	GNL Quintero S.A., 4.63%, 31/07/2029		13,593,000	13,491,052	0.51
Bermuda					Republic of Chile, 4.7%, 1/09/2030	CLP	4,100,000,000	6,523,864	0.25
Government of Bermuda, 4.75%, 15/02/2029	USD	8,756,000	9,084,350	0.34	Transec S.A., 4.63%, 26/07/2023	USD	4,249,000	4,312,735	0.16
Brazil					Transec S.A., 4.25%, 14/01/2025		300,000	295,875	0.01
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD	7,949,000	7,710,530	0.29	Transec S.A., 4.25%, 14/01/2025		5,338,000	5,264,603	0.20
Banco do Brasil S.A. (Cayman Branch), 4.63%, 15/01/2025		5,348,000	5,255,266	0.20	Transec S.A., 3.88%, 12/01/2029		5,686,000	5,295,088	0.20
CeCemig Geracao e Transmissao S.A., 9.25%, 5/12/2024		4,930,000	5,389,722	0.20	VTR Finance B.V., 6.88%, 15/01/2024		8,181,000	8,425,612	0.32
Federative Republic of Brazil, 5%, 27/01/2045		10,012,000	9,221,152	0.35				104,477,599	3.95
Federative Republic of Brazil, 5.63%, 21/02/2047		10,555,000	10,491,776	0.40	China				
JSL Europe S.A., 7.75%, 26/07/2024		5,778,000	5,720,220	0.22	Bank of China (Luxembourg), FLR, 3.8%, 12/07/2019	USD	9,239,000	9,254,327	0.35
Marb Bondco PLC, 7%, 15/03/2024		7,598,000	7,423,246	0.28	China Development Bank (Hong Kong), FLR, 3.44%, 6/03/2022		1,800,000	1,800,342	0.07
Petrobras Global Finance B.V., 5.3%, 27/01/2025		8,184,000	8,178,680	0.31	CNPC General Capital Ltd., 3.95%, 19/04/2022		2,917,000	2,961,186	0.11
Petrobras Global Finance B.V., 6%, 27/01/2028		10,569,000	10,547,862	0.40	CNPC General Capital Ltd., 3.4%, 16/04/2023		3,034,000	3,011,874	0.11
Petrobras Global Finance B.V., 5.75%, 1/02/2029		15,711,000	15,409,349	0.58	Export-Import Bank of China, 3.63%, 31/07/2024		3,476,000	3,486,628	0.13
Petrobras International Finance Co., 6.75%, 27/01/2041		1,300,000	1,307,638	0.05	Export-Import Bank of China, 3.25%, 28/11/2027		4,348,000	4,143,787	0.16
Rumo Luxembourg S.à r.l., 7.38%, 9/02/2024		1,235,000	1,309,717	0.05	Sinopec Capital (2013) Ltd., 3.13%, 24/04/2023		1,755,000	1,718,488	0.06
Rumo Luxembourg S.à r.l., 5.88%, 18/01/2025		7,898,000	7,834,067	0.30	Sinopec Group Overseas Development (2012) Ltd., 3.9%, 17/05/2022		3,371,000	3,408,327	0.13
Suzano Austria GmbH, 6%, 15/01/2029		6,575,000	6,879,094	0.26					
Suzano Austria GmbH, 7%, 16/03/2047		4,191,000	4,536,757	0.17					
TerraForm Global Operating LLC, 6.13%, 1/03/2026		1,992,000	1,902,360	0.07					

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
China, continued				Dominican Republic, continued			
Sinopec Group Overseas Development (2013) Ltd., 4.38%, 17/10/2023	USD 1,455,000	1,499,395	0.06	Dominican Republic, 5.88%, 18/04/2024	USD 922,000	955,340	0.04
Sinopec Group Overseas Development (2014) Ltd., 4.38%, 10/04/2024	2,506,000	2,581,538	0.10	Dominican Republic, 5.5%, 27/01/2025	3,600,000	3,654,000	0.14
Sinopec Group Overseas Development Ltd., 2.5%, 13/09/2022	5,727,000	5,525,982	0.21	Dominican Republic, 5.95%, 25/01/2027	4,447,000	4,569,292	0.17
State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027	15,000,000	14,637,842	0.55	Dominican Republic, 6%, 19/07/2028	10,994,000	11,323,820	0.43
		54,029,716	2.04	Dominican Republic, 7.45%, 30/04/2044	1,218,000	1,324,575	0.05
				Dominican Republic, 6.85%, 27/01/2045	1,977,000	2,041,253	0.08
				Dominican Republic, 6.5%, 15/02/2048	9,968,000	9,868,320	0.37
						53,496,445	2.02
Colombia				Ecuador			
AI Candelaria Spain SLU, 7.5%, 15/12/2028	USD 11,148,000	10,969,632	0.42	Petroamazonas, 4.63%, 16/02/2020	USD 3,884,000	3,796,610	0.14
Millicom International Cellular S.A., 6%, 15/03/2025	2,819,000	2,848,036	0.11	Petroamazonas, 4.63%, 6/11/2020	6,169,000	5,897,718	0.22
Millicom International Cellular S.A., 6.63%, 15/10/2026	5,168,000	5,284,280	0.20	Republic of Ecuador, 7.95%, 20/06/2024	1,628,000	1,542,856	0.06
Millicom International Cellular S.A., 5.13%, 15/01/2028	6,694,000	6,309,095	0.24	Republic of Ecuador, 9.65%, 13/12/2026	8,519,000	8,329,026	0.31
Republic of Colombia, 4.5%, 28/01/2026	4,627,000	4,765,810	0.18	Republic of Ecuador, 9.63%, 2/06/2027	10,499,000	10,222,876	0.39
Republic of Colombia, 4.5%, 15/03/2029	4,431,000	4,535,173	0.17	Republic of Ecuador, 8.88%, 23/10/2027	3,952,000	3,689,983	0.14
Republic of Colombia, 6.13%, 18/01/2041	3,641,000	4,159,842	0.16	Republic of Ecuador, 7.88%, 23/01/2028	5,573,000	4,941,579	0.19
Republic of Colombia, 5%, 15/06/2045	4,917,000	4,983,429	0.19			38,420,648	1.45
Republic of Colombia, 5.2%, 15/05/2049	8,795,000	9,098,427	0.34				
Transportadora de Gas Internacional, 5.55%, 1/11/2028	5,363,000	5,642,144	0.21	Egypt			
		58,595,868	2.22	Arab Republic of Egypt, 6.13%, 31/01/2022	USD 12,929,000	12,892,049	0.49
				Arab Republic of Egypt, 5.58%, 21/02/2023	11,365,000	11,020,368	0.42
Costa Rica				Arab Republic of Egypt, 4.75%, 16/04/2026	EUR 9,367,000	10,006,342	0.38
Republic of Costa Rica, 7%, 4/04/2044	USD 200,000	178,520	0.01	Arab Republic of Egypt, 7.5%, 31/01/2027	USD 9,209,000	9,116,910	0.34
Republic of Costa Rica, 7.16%, 12/03/2045	1,439,000	1,300,496	0.05	Arab Republic of Egypt, 6.59%, 21/02/2028	6,136,000	5,694,306	0.22
		1,479,016	0.06	Arab Republic of Egypt, 8.5%, 31/01/2047	8,314,000	7,993,263	0.30
						56,723,238	2.15
Cote d'Ivoire				El Salvador			
Republic of Cote d'Ivoire, 6.38%, 3/03/2028	USD 6,084,000	5,818,008	0.22	Republic of El Salvador, 7.38%, 1/12/2019	USD 5,047,000	5,097,470	0.19
Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR 3,583,000	3,798,521	0.14	Republic of El Salvador, 6.38%, 18/01/2027	2,750,000	2,622,813	0.10
Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD 5,709,645	5,258,697	0.20	Republic of El Salvador, 7.65%, 15/06/2035	2,006,000	2,006,000	0.08
		14,875,226	0.56	Republic of El Salvador, 7.63%, 1/02/2041	4,775,000	4,715,694	0.18
						14,441,977	0.55
Croatia				Ethiopia			
Republic of Croatia, 6.38%, 24/03/2021	USD 1,232,000	1,299,686	0.05	Federal Republic of Ethiopia, 6.63%, 11/12/2024	USD 3,852,000	3,874,496	0.15
Republic of Croatia, 5.5%, 4/04/2023	1,673,000	1,785,927	0.07				
		3,085,613	0.12	Gabon			
				Gabonese Republic, 6.38%, 12/12/2024	USD 6,572,000	6,280,203	0.24
Dominican Republic				Gabonese Republic, 6.95%, 16/06/2025	5,004,000	4,803,840	0.18
Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD 8,589,000	8,558,938	0.32			11,084,043	0.42
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	10,328,000	10,384,907	0.39				
Dominican Republic, 8.5%, 2/01/2020	800,000	816,000	0.03				

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)				
Guatemala				Indonesia, continued							
Central American Bottling Corp., 5.75%, 31/01/2027	USD	7,700,000	7,671,125	0.29	PT Indonesia Asahan Aluminium (Persero), 6.76%, 15/11/2048	USD	8,846,000	9,723,656	0.37		
Comcel Trust, 6.88%, 6/02/2024		2,924,000	3,021,504	0.11	PT Pertamina Persero, 6.5%, 7/11/2048		3,679,000	4,069,695	0.15		
Enerquate Trust, 5.88%, 3/05/2027		5,495,000	5,137,825	0.20	PT Perusahaan Listrik Negara, 5.38%, 25/01/2029		5,005,000	5,238,412	0.20		
			15,830,454	0.60	PT Perusahaan Listrik Negara, 6.25%, 25/01/2049		6,069,000	6,560,282	0.25		
Hong Kong				Republic of Indonesia, 3.75%, 25/04/2022				4,397,000	4,417,037	0.17	
WTT Investment Ltd., 5.5%, 21/11/2022	USD	6,455,000	6,350,596	0.24	Republic of Indonesia, 3.38%, 15/04/2023		16,452,000	16,213,134	0.61		
Hungary				Republic of Indonesia, 5.38%, 17/10/2023				9,182,000	9,811,858	0.37	
Hungarian Development Bank, 6.25%, 21/10/2020	USD	12,397,000	12,918,368	0.49	Republic of Indonesia, 5.88%, 15/01/2024		12,032,000	13,095,328	0.50		
Magyar Export-Import Bank PLC, 4%, 30/01/2020		9,405,000	9,427,271	0.36	Republic of Indonesia, 4.45%, 11/02/2024		6,486,000	6,638,908	0.25		
Republic of Hungary, 5.38%, 21/02/2023		7,294,000	7,785,834	0.30	Republic of Indonesia, 4.13%, 15/01/2025		20,878,000	20,991,221	0.80		
Republic of Hungary, 5.75%, 22/11/2023		11,674,000	12,741,938	0.48	Republic of Indonesia, 4.75%, 8/01/2026		13,133,000	13,617,476	0.52		
Republic of Hungary, 5.38%, 25/03/2024		7,192,000	7,762,110	0.29	Republic of Indonesia, 4.35%, 8/01/2027		9,258,000	9,342,516	0.35		
Republic of Hungary, 7.63%, 29/03/2041		5,548,000	7,980,521	0.30	Republic of Indonesia, 3.5%, 11/01/2028		4,007,000	3,811,002	0.15		
			58,616,042	2.22	Republic of Indonesia, 4.1%, 24/04/2028		602,000	597,442	0.02		
India				Republic of Indonesia, 7.5%, 15/05/2038				IDR	61,733,000,000	4,018,333	0.15
Azure Power Energy Ltd., 5.5%, 3/11/2022	USD	9,329,000	9,057,433	0.34	Republic of Indonesia, 8.38%, 15/04/2039		26,225,000,000	1,842,118	0.07		
Export-Import Bank of India, 4%, 14/01/2023		12,775,000	12,845,135	0.49	Republic of Indonesia, 5.25%, 17/01/2042	USD	4,175,000	4,380,936	0.17		
Export-Import Bank of India, 3.38%, 5/08/2026		10,484,000	9,771,067	0.37	Republic of Indonesia, 4.63%, 15/04/2043		6,215,000	6,100,458	0.23		
GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		6,086,000	5,098,029	0.19	Republic of Indonesia, 5.13%, 15/01/2045		3,830,000	3,970,113	0.15		
Government of India, 7.95%, 28/08/2032	INR	423,190,000	6,111,025	0.23	Saka Energi Indonesia PT, 4.45%, 5/05/2024		9,271,000	8,673,391	0.33		
Greenko Dutch B.V., 4.88%, 24/07/2022	USD	3,546,000	3,416,925	0.13	Star Energy Geothermal Pte Ltd., 6.75%, 24/04/2033		7,921,997	7,689,510	0.29		
Greenko Dutch B.V., 5.25%, 24/07/2024		10,448,000	9,686,341	0.37				195,467,408	7.40		
NTPC Ltd., 4.38%, 26/11/2024		1,981,000	1,964,356	0.08	Jamaica						
NTPC Ltd., 4.25%, 26/02/2026		8,431,000	8,231,607	0.31	Government of Jamaica, 8%, 15/03/2039	USD	3,136,000	3,708,320	0.14		
REC Ltd., 5.25%, 13/11/2023		300,000	301,644	0.01	Government of Jamaica, 7.88%, 28/07/2045		3,249,000	3,850,065	0.15		
State Bank of India, 3.25%, 24/01/2022		6,096,000	5,983,462	0.23				7,558,385	0.29		
State Bank of India (London), FLR, 3.75%, 6/04/2020		4,846,000	4,845,976	0.18	Kazakhstan						
			77,313,000	2.93	Development Bank of Kazakhstan, 4.13%, 10/12/2022	USD	10,099,000	10,014,815	0.38		
Indonesia				JSC Kazkommertsbank, 5.5%, 21/12/2022				15,808,000	15,728,960	0.60	
Indika Energy Capital III Ltd., 5.88%, 9/11/2024	USD	4,187,000	3,806,657	0.14	KazAgro National Management Holding, 4.63%, 24/05/2023		16,439,000	16,653,496	0.63		
Listrindo Capital B.V., 4.95%, 14/09/2026		8,214,000	7,741,695	0.29	Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		8,563,000	8,594,375	0.32		
LLPL Capital Pte. Ltd., 6.88%, 4/02/2039		4,396,000	4,592,352	0.17	Kazakhstan Temir Zholy Co., 6.95%, 10/07/2042		546,000	606,060	0.02		
PT Indonesia Asahan Aluminium (Persero), 5.71%, 15/11/2023		8,096,000	8,522,578	0.32	KazMunayGas National Co., 5.38%, 24/04/2030		18,690,000	19,332,936	0.73		
PT Indonesia Asahan Aluminium (Persero), 6.53%, 15/11/2028		9,111,000	10,001,300	0.38	KazMunayGas National Co., 6.38%, 24/10/2048		5,493,000	5,863,778	0.22		

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Kazakhstan, continued					Mexico, continued				
KazTransGas JSC, 4.38%, 26/09/2027	USD	5,946,000	5,723,025	0.22	United Mexican States, 4.75%, 8/03/2044	USD	3,754,000	3,537,019	0.13
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		16,075,000	15,472,187	0.59	United Mexican States, 4.35%, 15/01/2047		8,891,000	7,921,970	0.30
			97,989,632	3.71				191,857,621	7.26
Kenya					Mongolia				
Republic of Kenya, 6.88%, 24/06/2024	USD	9,127,000	9,107,833	0.34	Government of Mongolia, 5.13%, 5/12/2022	USD	3,386,000	3,292,594	0.13
Republic of Kenya, 7.25%, 28/02/2028		2,150,000	2,097,798	0.08	Government of Mongolia, 5.63%, 1/05/2023		10,246,000	10,040,260	0.38
			11,205,631	0.42	Government of Mongolia, 8.75%, 9/03/2024		6,078,000	6,659,580	0.25
Kuwait									
EQUATE Petrochemical B.V., 4.25%, 3/11/2026	USD	6,840,000	6,805,198	0.26				19,992,434	0.76
Macau					Morocco				
Sands China Ltd., 5.4%, 8/08/2028	USD	7,538,000	7,444,628	0.28	Kingdom of Morocco, 4.25%, 11/12/2022	USD	3,942,000	3,980,427	0.15
Wynn Macau Ltd., 5.5%, 1/10/2027		2,309,000	2,106,962	0.08	Kingdom of Morocco, 5.5%, 11/12/2042		12,531,000	13,086,073	0.49
			9,551,590	0.36	Office Cherifien des Phosphates, 4.5%, 22/10/2025		5,591,000	5,473,477	0.21
Mexico					Office Cherifien des Phosphates, 6.88%, 25/04/2044				
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)	USD	9,113,000	1,435,298	0.05			6,660,000	7,047,292	0.27
Empresas ICA S.A.B. de C.V., 8.88%, 29/05/2024 (d)		800,000	126,000	0.01				29,587,269	1.12
Empresas ICA S.A.B. de C.V., 8.88%, 29/05/2024 (d)		11,855,000	1,867,163	0.07	Nigeria				
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024		3,557,000	3,503,645	0.13	Afren PLC, 10.25%, 8/04/2019 (d)	USD	5,102,647	4,184	0.00
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		4,673,000	4,474,398	0.17	Afren PLC, 6.63%, 9/12/2020 (d)		2,665,008	906	0.00
Infraestructura Energética Nova S.A.B. de C.V., 4.88%, 14/01/2048		5,571,000	4,575,184	0.17	Federal Republic of Nigeria, 7.63%, 21/11/2025		7,800,000	8,092,968	0.31
Petroleos Mexicanos, 4.5%, 23/01/2026		4,900,000	4,312,000	0.16	Federal Republic of Nigeria, 7.14%, 23/02/2030		3,170,000	3,041,869	0.11
Petroleos Mexicanos, 6.5%, 13/03/2027		7,780,000	7,464,910	0.28	Federal Republic of Nigeria, 8.75%, 21/01/2031		6,683,000	7,062,862	0.27
Petroleos Mexicanos, 5.35%, 12/02/2028		7,789,000	6,815,375	0.26	Federal Republic of Nigeria, 7.7%, 23/02/2038		3,995,000	3,835,200	0.14
Petroleos Mexicanos, 6.5%, 23/01/2029		20,991,000	19,778,770	0.75				22,037,989	0.83
Petroleos Mexicanos, 6.5%, 2/06/2041		4,337,000	3,773,190	0.14	Pakistan				
Petroleos Mexicanos, 5.63%, 23/01/2046		6,500,000	5,150,600	0.20	Islamic Republic of Pakistan, 8.25%, 30/09/2025	USD	3,469,000	3,690,843	0.14
Petroleos Mexicanos, 6.75%, 21/09/2047		12,958,000	11,292,897	0.43	Islamic Republic of Pakistan, 6.88%, 5/12/2027		3,796,000	3,701,859	0.14
Petroleos Mexicanos, 6.35%, 12/02/2048		13,158,000	11,051,404	0.42				7,392,702	0.28
United Mexican States, 4.13%, 21/01/2026		14,987,000	14,887,336	0.56	Panama				
United Mexican States, 4.15%, 28/03/2027		30,242,000	29,637,160	1.12	Aeropuerto Internacional de Tocumen S.A., 5.63%, 18/05/2036	USD	1,300,000	1,317,875	0.05
United Mexican States, 3.75%, 11/01/2028		18,475,000	17,606,675	0.67	Aeropuerto Internacional de Tocumen S.A., 6%, 18/11/2048		14,204,000	14,683,385	0.56
United Mexican States, 4.5%, 22/04/2029		11,015,000	11,042,537	0.42	Autoridad del Canal de Panama, 4.95%, 29/07/2035		6,476,000	6,613,615	0.25
United Mexican States, 7.75%, 29/05/2031	MXN	196,150,000	9,590,729	0.36	C&W Senior Financing Designated Activity, 7.5%, 15/10/2026		5,909,000	5,866,514	0.22
United Mexican States, 7.75%, 23/11/2034		250,000,000	12,013,361	0.46	Panama Canal Railway Co., 7%, 1/11/2026		2,522,976	2,576,589	0.10
								31,057,978	1.18
					Papua New Guinea				
					Government of Papua New Guinea, 8.38%, 4/10/2028	USD	6,505,000	6,960,350	0.26
					Paraguay				
					Republic of Paraguay, 6.1%, 11/08/2044	USD	9,504,000	10,359,360	0.39

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Paraguay, continued					Senegal				
Republic of Paraguay, 5.6%, 13/03/2048	USD	13,216,000	13,645,520	0.52	Republic of Senegal, 6.25%, 23/05/2033	USD	2,838,000	2,630,792	0.10
Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022		7,668,000	7,752,885	0.29	Singapore				
			31,757,765	1.20	Puma International Financing S.A., 5%, 24/01/2026	USD	7,443,000	6,179,387	0.23
Peru					Slovenia				
Banco de Credito del Peru, 4.85%, 30/10/2020	PEN	15,610,000	4,679,482	0.18	United Group B.V., 4.88%, 1/07/2024	EUR	5,260,000	6,035,645	0.23
Cerro del Aguila S.A., 4.13%, 16/08/2027	USD	3,177,000	2,978,438	0.11	South Africa				
Corporacion Lindley S.A., 6.75%, 23/11/2021		2,304,000	2,427,034	0.09	Eskom Holdings SOC Ltd., 6.35%, 10/08/2028	USD	10,306,000	10,559,012	0.40
Gas Natural de Lima y Callao S.A., 4.38%, 1/04/2023		6,781,000	6,797,952	0.26	Eskom Holdings SOC Ltd., 8.45%, 10/08/2028		3,839,000	3,966,992	0.15
Hunt Oil Co. of Peru LLC, 6.38%, 1/06/2028		5,762,000	6,077,470	0.23	Petra Diamonds Ltd., 7.25%, 1/05/2022		8,060,000	7,576,400	0.29
IIRSA Norte Finance Ltd., 8.75%, 30/05/2024		994,157	1,098,544	0.04	Republic of South Africa, 5.88%, 16/09/2025		4,835,000	5,070,706	0.19
Inkia Energy Ltd., 5.88%, 9/11/2027		7,204,000	6,870,815	0.26	Republic of South Africa, 4.88%, 14/04/2026		18,232,000	18,032,907	0.68
Lima Metro Line 2 Finance Ltd., 5.88%, 5/07/2034		10,853,000	11,070,060	0.42	Republic of South Africa, 4.3%, 12/10/2028		2,967,000	2,765,422	0.10
Peru LNG, 5.38%, 22/03/2030		17,624,000	17,695,377	0.67	Republic of South Africa, 5.88%, 22/06/2030		26,263,000	26,945,418	1.02
Petroleos del Peru S.A., 4.75%, 19/06/2032		19,046,000	18,879,347	0.71	Republic of South Africa, 6.25%, 8/03/2041		1,400,000	1,444,363	0.06
Petroleos del Peru S.A., 5.63%, 19/06/2047		19,162,000	19,395,776	0.73	Republic of South Africa, 5.38%, 24/07/2044		4,263,000	3,965,954	0.15
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		468,000	458,897	0.02	Republic of South Africa, 5.65%, 27/09/2047		5,583,000	5,310,818	0.20
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		7,256,000	7,114,871	0.27	Sasol Chemicals (USA) LLC, 5.88%, 27/03/2024		3,600,000	3,713,361	0.14
			105,544,063	3.99	Sasol Financing International PLC, 4.5%, 14/11/2022		3,820,000	3,777,674	0.14
Qatar					Sri Lanka				
State of Qatar, 4.5%, 23/04/2028	USD	3,736,000	3,944,544	0.15	Sasol Financing USA LLC, 6.5%, 27/09/2028		5,418,000	5,719,727	0.22
State of Qatar, 5.1%, 23/04/2048		17,466,000	18,737,210	0.71				98,848,754	3.74
			22,681,754	0.86	Republic of Sri Lanka, 6.25%, 4/10/2020	USD	3,243,000	3,254,422	0.12
Russia					Thailand				
Gaz Capital S.A., 4.95%, 23/03/2027	USD	7,992,000	7,822,570	0.30	Bangkok Bank Public Co. Ltd., 4.05%, 19/03/2024	USD	11,393,000	11,590,739	0.44
Gaz Capital S.A., 4.95%, 6/02/2028		8,514,000	8,314,347	0.31	Thaioil Treasury Center Co. Ltd., 5.38%, 20/11/2048		6,149,000	6,550,638	0.25
Russian Federation, 4.75%, 27/05/2026		5,200,000	5,295,680	0.20				18,141,377	0.69
Russian Federation, 4.25%, 23/06/2027		17,800,000	17,398,040	0.66					
Russian Federation, 4.38%, 21/03/2029		14,600,000	14,260,404	0.54					
Russian Federation, 5.25%, 23/06/2047		45,600,000	45,045,139	1.70					
			98,136,180	3.71					
Rwanda									
Republic of Rwanda, 6.63%, 2/05/2023	USD	5,564,000	5,616,802	0.21					
Saudi Arabia									
Kingdom of Saudi Arabia, 4.38%, 16/04/2029	USD	9,888,000	10,068,950	0.38					
Kingdom of Saudi Arabia, 5.25%, 16/01/2050		11,008,000	11,285,402	0.43					
			21,354,352	0.81					

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank 2.26%, 1/02/2019	USD 79,705,000	79,705,000	3.01
Chevron Corp. 2.46%, 8/02/2019	10,000,000	9,995,217	0.38
Total Short-Term Obligations, at Amortized Cost and Value		89,700,217	3.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,667,785,222)		2,591,603,332	98.08
OTHER ASSETS, LESS LIABILITIES		50,686,242	1.92
NET ASSETS		2,642,289,574	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Argentina			
Republic of Argentina, 5.88%, 11/01/2028	USD 273,000	217,035	0.38
Republic of Argentina, 6.88%, 11/01/2048	269,000	205,785	0.37
Republic of Argentina, FLR, 59.36%, 21/06/2020	ARS 17,960,000	528,842	0.93
		951,662	1.68
Brazil			
Nota do Tesouro Nacional, 6%, 15/05/2023	BRL 2,355,484	700,026	1.23
Nota do Tesouro Nacional, 10%, 1/01/2027	1,444,000	421,498	0.74
Nota do Tesouro Nacional, 10%, 1/01/2029	2,992,000	878,400	1.55
Nota do Tesouro Nacional, 6%, 15/08/2050	1,687,491	576,135	1.02
Vale Overseas Ltd., 6.88%, 10/11/2039	USD 114,000	126,528	0.22
		2,702,587	4.76
Chile			
Republic of Chile, 4.7%, 1/09/2030	CLP 970,000,000	1,543,451	2.72
Republic of Chile, 5%, 1/03/2035	590,000,000	938,278	1.65
		2,481,729	4.37
Colombia			
Empresas Publicas de Medellin, 8.38%, 8/11/2027	COP 781,000,000	247,757	0.44
Titulos de Tesoreria, "B", 6%, 28/04/2028	1,186,000,000	365,023	0.64
Titulos de Tesoreria, "B", 4.75%, 4/04/2035	813,488,535	296,836	0.52
		909,616	1.60
Cote d'Ivoire			
Republic of Cote d'Ivoire, 6.13%, 15/06/2033	USD 400,000	357,000	0.63

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Czech Republic			
Czech Republic, 2%, 13/10/2033	CZK 22,820,000	979,549	1.73
Egypt			
Arab Republic of Egypt, 6.59%, 21/02/2028	USD 200,000	185,603	0.33
Guatemala			
Central American Bottling Corp., 5.75%, 31/01/2027	USD 150,000	149,437	0.26
Hungary			
Republic of Hungary, 5.5%, 24/06/2025	HUF 60,040,000	257,368	0.45
Republic of Hungary, 3%, 27/10/2027	389,750,000	1,434,673	2.53
Republic of Hungary, 3.25%, 22/10/2031	195,350,000	698,603	1.23
		2,390,644	4.21
India			
Government of India, 7.95%, 28/08/2032	INR 49,710,000	717,831	1.26
Indonesia			
LLPL Capital Pte. Ltd., 6.88%, 4/02/2039	USD 200,000	208,933	0.37
PT Indonesia Asahan Aluminium (Persero), 6.76%, 15/11/2048	200,000	219,843	0.39
Republic of Indonesia, 9%, 15/03/2029	IDR 7,517,000,000	563,156	0.99
Republic of Indonesia, 8.75%, 15/05/2031	4,336,000,000	317,292	0.56
Republic of Indonesia, 7.5%, 15/08/2032	9,163,000,000	600,866	1.06
Republic of Indonesia, 7.5%, 15/05/2038	50,936,000,000	3,315,533	5.84
		5,225,623	9.21
Kenya			
Republic of Kenya, 7.25%, 28/02/2028	USD 200,000	195,144	0.34

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Malaysia					South Africa				
Government of Malaysia, 3.76%, 15/03/2019	MYR	6,484,000	1,583,716	2.79	Eskom Holdings SOC Ltd., 7.85%, 2/04/2026	ZAR	6,000,000	407,156	0.72
Government of Malaysia, 4.23%, 30/06/2031		2,088,000	505,747	0.89	Eskom Holdings SOC Ltd., 6.35%, 10/08/2028	USD	200,000	204,910	0.36
			2,089,463	3.68	Eskom Holdings SOC Ltd., 8.45%, 10/08/2028		200,000	206,668	0.36
Mexico					Republic of South Africa, 2%, 31/01/2025				
Petroleos Mexicanos, 9.1%, 27/01/2020	MXN	2,559,000	133,032	0.23	Republic of South Africa, 10.5%, 21/12/2026		5,003,000	417,101	0.74
Petroleos Mexicanos, 7.47%, 12/11/2026		1,998,300	77,853	0.14	Republic of South Africa, 7%, 28/02/2031		44,974,000	2,851,956	5.02
Petroleos Mexicanos, 5.5%, 27/06/2044	USD	485,000	383,150	0.67	Republic of South Africa, 6.5%, 28/02/2041		23,481,000	1,272,324	2.24
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	2,490,000	122,402	0.22	Transnet SOC Ltd., 9.5%, 13/05/2021		3,540,000	268,121	0.47
United Mexican States, 8%, 7/12/2023		29,630,000	1,536,008	2.71				5,914,739	10.42
United Mexican States, 8.5%, 31/05/2029		30,500,000	1,592,656	2.80	Thailand				
United Mexican States, 8%, 7/11/2047		48,120,000	2,308,482	4.07	Kingdom of Thailand, 2.13%, 17/12/2026	THB	42,631,000	1,341,778	2.36
			6,153,583	10.84	Kingdom of Thailand, 3.78%, 25/06/2032		90,234,000	3,201,855	5.64
Nigeria									
Afren PLC, 10.25%, 8/04/2019 (d)	USD	325,929	267	0.00				4,543,633	8.00
Peru					Turkey				
Banco de Credito del Peru, 4.85%, 30/10/2020	PEN	1,378,000	413,090	0.73	Republic of Turkey, 11%, 2/03/2022	TRY	16,118,420	2,764,058	4.87
Peru LNG, 5.38%, 22/03/2030	USD	227,000	227,919	0.40	Republic of Turkey, 4.88%, 9/10/2026	USD	947,000	858,147	1.51
Republic of Peru, 6.9%, 12/08/2037	PEN	1,686,000	543,911	0.96	Republic of Turkey, 10.5%, 11/08/2027	TRY	4,636,000	750,586	1.32
			1,184,920	2.09	Republic of Turkey, 6.13%, 24/10/2028	USD	426,000	407,895	0.72
Philippines									
Republic of Philippines, 6.88%, 10/01/2029	PHP	8,480,000	168,314	0.30				4,780,686	8.42
Republic of Philippines, 8%, 19/07/2031		40,750,000	886,474	1.56	United States				
			1,054,788	1.86	U.S. Treasury Bonds, 1%, 15/02/2048	USD	516,145	504,539	0.89
Poland					U.S. Treasury Bonds, TIPS, 0.38%, 15/07/2025				
Government of Poland, 2.5%, 25/07/2026	PLN	5,208,000	1,390,339	2.45				4,186,091	7.37
Government of Poland, 2.75%, 25/04/2028		1,309,000	352,323	0.62	Uruguay				
Government of Poland, 5.75%, 25/04/2029		3,093,000	1,052,039	1.85	Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	25,257,000	680,746	1.20
			2,794,701	4.92	Total Bonds (Identified Cost, \$53,310,515)				
Romania					COMMON STOCKS				
Republic of Romania, 4.25%, 28/06/2023	RON	5,165,000	1,232,884	2.17	Colombia				
Republic of Romania, 5.8%, 26/07/2027		1,010,000	259,985	0.46	Frontera Energy Corp. (Identified Cost, \$268,562)				
			1,492,869	2.63			2,666	23,886	0.04
Russia					SHORT-TERM OBLIGATIONS (y)				
Russian Federation, 8.5%, 17/09/2031	RUB	4,346,000	68,744	0.12	Federal Home Loan Bank 2.26%, 1/02/2019 at Amortized Cost and Value				
Russian Federation, 7.7%, 23/03/2033		62,890,000	933,200	1.65		USD	1,898,000	1,898,000	3.34
Russian Federation, 7.25%, 10/05/2034		23,028,000	325,214	0.57	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$55,477,077) (k)				
			1,327,158	2.34				55,371,955	97.53
					OTHER ASSETS, LESS LIABILITIES				
					NET ASSETS				
					56,771,485 100.00				
See Schedules of Investments Footnotes and Notes to Financial Statements									

MFS Meridian Funds – Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	4,329	787,662	0.88
Alcoholic Beverages			
Ambev S.A., ADR	304,613	1,465,188	1.64
China Resources Beer Holdings Co. Ltd.	452,000	1,584,015	1.77
Kweichow Moutai Co., Ltd., "A"	5,611	585,827	0.65
		3,635,030	4.06
Apparel Manufacturers			
Stella International Holdings	387,500	487,390	0.54
Automotive			
Mahindra & Mahindra Ltd.	70,493	674,055	0.75
PT Astra International Tbk	1,582,100	959,230	1.07
		1,633,285	1.82
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	47,200	407,267	0.45
Business Services			
Cognizant Technology Solutions Corp., "A"	18,354	1,278,907	1.43
Motus Holdings Ltd.	19,362	130,299	0.14
		1,409,206	1.57
Cable TV			
Naspers Ltd.	6,757	1,548,678	1.73
Computer Software – Systems			
Globant S.A.	1,075	72,670	0.08
Linx S.A.	134,100	1,100,096	1.23
		1,172,766	1.31
Construction			
PT Indocement Tunggul Prakarsa Tbk	747,700	1,028,773	1.15
Techtronic Industries Co. Ltd.	211,000	1,228,248	1.37
		2,257,021	2.52
Consumer Products			
Dabur India Ltd.	75,319	469,844	0.52
Consumer Services			
51job, Inc., ADR	15,766	1,097,944	1.23
Ctrip.com International Ltd., ADR	37,999	1,265,367	1.41
MakeMyTrip Ltd.	39,669	1,055,989	1.18
		3,419,300	3.82
Containers			
Lock & Lock Co. Ltd.	27,894	500,144	0.56
Electrical Equipment			
Bharat Heavy Electricals Ltd.	672,328	611,637	0.68
LS Industrial Systems Co. Ltd.	24,111	1,135,502	1.27
		1,747,139	1.95
Electronics			
Samsung Electronics Co. Ltd.	103,308	4,316,513	4.82
Silicon Motion Technology Corp., ADR	23,714	924,135	1.03
Taiwan Semiconductor Manufacturing Co. Ltd.	592,330	4,389,656	4.90
		9,630,304	10.75
Energy – Integrated			
LUKOIL PJSC, ADR	27,117	2,174,783	2.43
Petroleo Brasileiro S.A., ADR	63,979	1,042,858	1.16
		3,217,641	3.59
Food & Beverages			
AVI Ltd.	146,594	1,028,299	1.15
BRF S.A.	57,591	371,708	0.41
Fomento Economico Mexicano S.A.B. de C.V., ADR	2,948	268,327	0.30

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued			
Orion Corp.	12,500	1,280,110	1.43
Tingyi (Cayman Islands) Holding Corp.	844,000	1,190,829	1.33
		4,139,273	4.62
Food & Drug Stores			
Dairy Farm International Holdings Ltd.	92,000	830,760	0.93
Spencers Retail Ltd.	28,486	69,773	0.08
		900,533	1.01
Forest & Paper Products			
Suzano Papel e Celulose	79,200	998,903	1.12
Gaming & Lodging			
Genting Berhad	694,800	1,177,225	1.31
General Merchandise			
S.A.C.I. Falabella	43,385	348,310	0.39
Walmart de Mexico S.A.B. de C.V.	97,000	254,646	0.28
		602,956	0.67
Insurance			
Alia Group Ltd.	235,800	2,118,463	2.37
Samsung Fire & Marine Insurance Co. Ltd.	1,762	432,325	0.48
		2,550,788	2.85
Internet			
Alibaba Group Holding Ltd., ADR	19,630	3,307,459	3.69
Baidu, Inc., ADR	14,923	2,576,157	2.88
NAVER Corp.	10,654	1,302,246	1.45
Tencent Holdings Ltd.	78,300	3,522,937	3.93
		10,708,799	11.95
Machinery & Tools			
Doosan Bobcat, Inc.	37,429	1,116,832	1.25
Haitian International Holdings Ltd.	380,000	881,069	0.98
		1,997,901	2.23
Major Banks			
ABSA Group Ltd.	145,402	2,025,734	2.26
Banco Bradesco S.A., ADR	212,504	2,639,300	2.95
China Construction Bank	2,034,750	1,837,700	2.05
Industrial & Commercial Bank of China, "H"	1,552,000	1,211,677	1.35
Nova Ljubljanska Banka d.d., GDR	25,786	368,815	0.41
		8,083,226	9.02
Metals & Mining			
Grupo Mexico S.A.B. de C.V., "B"	126,511	302,942	0.34
Vale S.A., ADR	70,877	881,710	0.98
		1,184,652	1.32
Network & Telecom			
VTech Holdings Ltd.	112,400	1,074,118	1.20
Oil Services			
Lamprell PLC	446,126	327,678	0.37
Other Banks & Diversified Financials			
Banco Macro S.A., ADR	5,597	323,898	0.36
CESC Ventures Ltd.	9,495	57,081	0.06
Credicorp Ltd.	2,557	620,789	0.69
E.Sun Financial Holding Co. Ltd.	1,331,293	935,787	1.05
Grupo Financiero Inbursa S.A. de C.V.	453,149	656,420	0.73
Housing Development Finance Corp. Ltd.	97,172	2,626,527	2.93
Kasikornbank Co. Ltd.	189,700	1,229,106	1.37
Komercni Banka A.S.	20,424	822,247	0.92
Metropolitan Bank & Trust Co.	964,030	1,553,992	1.74
PT Bank Central Asia Tbk	312,100	629,337	0.70
Public Bank Berhad	151,800	918,360	1.03
Sberbank of Russia	382,804	1,276,013	1.42

MFS Meridian Funds – Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Shriram Transport Finance Co. Ltd.	56,416	812,437	0.91
Union National Bank	334,945	474,175	0.53
		12,936,169	14.44
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	709,300	491,852	0.55
Railroad & Shipping			
GMexico Transportes S.A.B. de C.V.	450,600	629,635	0.70
Real Estate			
Aldar Properties PJSC	654,811	283,904	0.32
Hang Lung Properties Ltd.	443,000	965,357	1.08
Multipan Empreendimentos Imobiliarios S.A.	44,128	314,941	0.35
		1,564,202	1.75
Restaurants			
Yum China Holdings, Inc.	53,830	1,962,103	2.19
Specialty Chemicals			
Astra Argo Lestari	500,933	501,919	0.56
PTT Global Chemical PLC	300,100	653,174	0.73
		1,155,093	1.29
Specialty Stores			
Dufry AG	6,019	600,901	0.67
Telecommunications – Wireless			
Mobile TeleSystems PJSC, ADR	36,146	310,856	0.35

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telephone Services			
Hellenic Telecommunications Organization S.A.	54,977	689,047	0.77
PT XL Axiata Tbk	3,801,150	590,338	0.66
		1,279,385	1.43
Tobacco			
PT Hanjaya Mandala Sampoerna Tbk	1,894,200	519,219	0.58
Trucking			
Imperial Logistics Ltd	19,362	99,133	0.11
Utilities – Electric Power			
CESC Ltd.	66,063	644,560	0.72
Total Common Stocks (Identified Cost, \$82,472,944)		88,261,837	98.52
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 913,000	913,000	1.02
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$83,385,944) (k)		89,174,837	99.54
OTHER ASSETS, LESS LIABILITIES		412,590	0.46
NET ASSETS		89,587,427	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Meggitt PLC	141,914	838,792	0.89
MTU Aero Engines Holding AG	8,457	1,591,607	1.70
		2,430,399	2.59
Airlines			
Aena S.A.	10,813	1,630,600	1.74
Alcoholic Beverages			
Carlsberg A.S., "B"	14,354	1,433,182	1.53
Diageo PLC	76,576	2,546,026	2.71
Heineken Holding N.V.	17,670	1,339,386	1.43
Pernod Ricard S.A.	21,819	3,163,755	3.37
		8,482,349	9.04
Apparel Manufacturers			
Burberry Group PLC	55,442	1,144,513	1.22
Compagnie Financiere Richemont S.A.	20,191	1,213,681	1.29
LVMH Moet Hennessy Louis Vuitton SE	11,330	3,169,567	3.38
Swatch Group Ltd.	2,772	694,554	0.74
		6,222,315	6.63
Automotive			
Aptiv PLC	20,700	1,431,061	1.53
D'Ieteren S.A.	16,203	536,319	0.57
		1,967,380	2.10
Broadcasting			
WPP PLC	163,231	1,626,933	1.73

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Brokerage & Asset Managers			
Deutsche Boerse AG	6,692	777,945	0.83
IG Group Holdings PLC	173,422	1,261,901	1.34
Rathbone Brothers PLC	32,984	874,610	0.93
		2,914,456	3.10
Business Services			
Applus Services, S.A.	140,412	1,404,120	1.49
Brenntag AG	26,341	1,086,566	1.16
Cerved Information Solutions S.p.A.	168,280	1,294,073	1.38
Compass Group PLC	64,256	1,200,555	1.28
Experian PLC	36,724	804,610	0.86
Hays PLC	882,823	1,524,525	1.62
Intertek Group PLC	28,064	1,578,344	1.68
Michael Page International PLC	133,494	675,521	0.72
		9,568,314	10.19
Computer Software			
Check Point Software Technologies Ltd.	8,105	792,514	0.85
Dassault Systems S.A.	6,032	660,806	0.70
		1,453,320	1.55
Computer Software – Systems			
Amadeus IT Group S.A.	12,558	797,182	0.85
Consumer Products			
Beiersdorf AG	9,964	869,857	0.93
Essity AB	78,201	1,889,194	2.01
Reckitt Benckiser Group PLC	45,030	3,025,307	3.22
		5,784,358	6.16

MFS Meridian Funds – European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Consumer Services			
Moneysupermarket.com Group PLC	296,022	1,027,813	1.09
Electrical Equipment			
Legrand S.A.	23,280	1,204,973	1.28
Schneider Electric S.A.	31,873	1,978,676	2.11
		3,183,649	3.39
Entertainment			
Parques Reunidos Servicios Centrales S.A.U.	112,018	1,176,189	1.25
Food & Beverages			
Danone S.A.	37,731	2,395,919	2.55
Nestle S.A.	31,904	2,422,832	2.58
		4,818,751	5.13
Gaming & Lodging			
Paddy Power Betfair PLC	17,351	1,245,642	1.33
Insurance			
Beazley PLC	186,519	1,055,839	1.13
Hiscox Ltd.	99,005	1,608,722	1.71
		2,664,561	2.84
Internet			
Scout24 AG	26,410	1,082,282	1.15
Major Banks			
BNP Paribas	18,616	762,605	0.81
Erste Group Bank AG	43,666	1,327,446	1.41
UBS AG	77,995	880,508	0.94
		2,970,559	3.16
Medical Equipment			
Smith & Nephew PLC	81,680	1,343,121	1.43
Sonova Holding AG	2,846	465,563	0.50
		1,808,684	1.93
Other Banks & Diversified Financials			
ING Groep N.V.	132,556	1,366,917	1.46
Julius Baer Group Ltd.	24,638	861,926	0.92
Jyske Bank A.S.	14,586	477,699	0.51
Komerčni Banka A.S.	10,692	376,069	0.40
Sydbank A.S.	24,462	493,465	0.52
		3,576,076	3.81

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Pharmaceuticals			
Bayer AG	48,824	3,232,149	3.45
Merck KGaA	11,886	1,088,520	1.16
Roche Holding AG	7,781	1,804,349	1.92
		6,125,018	6.53
Real Estate			
Deutsche Wohnen SE	49,063	2,138,656	2.28
LEG Immobilien AG	13,972	1,432,130	1.53
TAG Immobilien AG	62,374	1,374,723	1.46
Vonovia SE	59,517	2,607,440	2.78
		7,552,949	8.05
Restaurants			
Whitbread PLC	29,999	1,679,951	1.79
Specialty Chemicals			
Akzo Nobel N.V.	31,357	2,363,089	2.52
Croda International PLC	32,720	1,807,582	1.92
L'Air Liquide S.A.	14,008	1,484,148	1.58
Linde PLC	16,405	2,324,588	2.48
Symrise AG	24,259	1,761,203	1.88
		9,740,610	10.38
Specialty Stores			
Hermes International	1,659	869,979	0.93
Total Common Stocks (Identified Cost, €94,646,618)			
		92,400,319	98.44
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v), at Identified Cost and Value	1,813,692	1,813,692	1.93
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €96,460,310)			
		94,214,011	100.37
OTHER ASSETS, LESS LIABILITIES			
		(343,592)	(0.37)
NET ASSETS			
		93,870,419	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Aena S.A.	211,726	31,928,281	1.93
Ryanair Holdings PLC	161,843	10,039,190	0.61
		41,967,471	2.54
Apparel Manufacturers			
Adidas AG	65,564	13,617,643	0.83
Burberry Group PLC	542,470	11,198,442	0.68
Compagnie Financiere Richemont S.A.	231,773	13,931,869	0.84
LVMH Moët Hennessy Louis Vuitton SE	150,147	42,003,623	2.54
		80,751,577	4.89
Automotive			
D'leteren S.A.	373,840	12,374,104	0.75

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Broadcasting			
WPP PLC	619,317	6,172,769	0.37
Brokerage & Asset Managers			
Deutsche Boerse AG	188,991	21,970,204	1.33
Euronext N.V.	307,605	16,564,529	1.00
IG Group Holdings PLC	2,894,593	21,062,447	1.28
		59,597,180	3.61
Business Services			
Auto Trader Group PLC	2,999,292	15,706,613	0.95
Cerved Information Solutions S.p.A.	1,854,464	14,260,828	0.87
Experian PLC	1,131,133	24,782,731	1.50
		54,750,172	3.32

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software				Natural Gas – Distribution			
Sage Group PLC	3,241,374	23,251,505	1.41	Italgas S.p.A.	1,671,043	8,819,765	0.53
Computer Software – Systems				Network & Telecom			
Amadeus IT Group S.A.	396,354	25,160,552	1.52	LM Ericsson Telephone Co., "B"	3,712,919	28,809,282	1.75
Consumer Products				Other Banks & Diversified Financials			
Essity AB	1,194,449	28,855,723	1.75	AIB Group PLC	5,312,858	20,720,146	1.26
L'Oréal	118,443	24,884,874	1.51	CYBG PLC	3,696,653	7,425,714	0.45
Reckitt Benckiser Group PLC	471,043	31,646,672	1.91	Intesa Sanpaolo S.p.A.	10,902,539	21,748,385	1.32
		85,387,269	5.17	Julius Baer Group Ltd.	401,627	14,050,366	0.85
Consumer Services				Jyske Bank A.S.	293,444	9,610,436	0.58
Moneysupermarket.com Group PLC	4,651,627	16,150,840	0.98	KBC Groep N.V.	386,839	22,931,816	1.39
Electrical Equipment						96,486,863	5.85
Legrand S.A.	235,499	12,189,428	0.74	Pharmaceuticals			
Schneider Electric S.A.	466,603	28,966,714	1.75	Bayer AG	517,242	34,241,420	2.07
		41,156,142	2.49	Novartis AG	246,867	18,760,423	1.14
Energy – Independent				Novo Nordisk A.S., "B"	733,584	29,891,524	1.81
Cairn Energy PLC	4,033,392	8,642,903	0.52	Roche Holding AG	228,597	53,009,740	3.21
Energy – Integrated						135,903,107	8.23
BP PLC	7,373,531	43,945,049	2.66	Printing & Publishing			
Eni S.p.A.	1,684,728	24,944,083	1.51	RELX Group PLC	987,367	19,080,867	1.16
Galp Energia SGPS S.A., "B"	1,124,244	15,340,309	0.93	Railroad & Shipping			
		84,229,441	5.10	DFDS A/S	252,181	10,390,530	0.63
Entertainment				Real Estate			
CTS Eventim AG	430,112	15,948,553	0.97	LEG Immobilien AG	149,740	15,348,350	0.93
Food & Beverages				Restaurants			
Danone S.A.	361,202	22,936,327	1.39	Greggs PLC	642,160	11,405,716	0.69
Nestle S.A.	1,004,720	76,299,779	4.62	Specialty Chemicals			
		99,236,106	6.01	Akzo Nobel N.V.	376,106	28,343,348	1.72
Food & Drug Stores				Croda International PLC	423,850	23,415,148	1.42
Jeronimo Martins SGPS S.A.	995,674	12,316,487	0.75	Linde PLC	302,331	42,840,303	2.60
Tesco PLC	10,661,364	27,255,863	1.65	Sika AG	76,751	8,833,215	0.53
		39,572,350	2.40	Symrise AG	354,358	25,726,391	1.56
Gaming & Lodging						129,158,405	7.83
Paddy Power Betfair PLC	295,616	21,222,503	1.29	Specialty Stores			
Insurance				Esprit Holdings Ltd.	4,228,450	767,367	0.05
Beazley PLC	7,085,180	40,107,485	2.43	Just Eat PLC	3,849,188	30,707,943	1.86
Hiscox Ltd.	1,357,613	22,059,711	1.34	Takeaway.Com Holding B.V.	355,599	19,700,185	1.19
		62,167,196	3.77			51,175,495	3.10
Internet				Telecommunications – Wireless			
Scout24 AG	611,095	25,042,673	1.52	Cellnex Telecom S.A.U.	944,679	23,229,656	1.41
Machinery & Tools				Tele2 AB, "B"	2,048,452	22,330,414	1.35
GEA Group AG	476,546	11,446,635	0.70	Vodafone Group PLC	15,526,203	24,655,477	1.49
Schindler Holding AG	69,621	12,905,837	0.78			70,215,547	4.25
		24,352,472	1.48	Telephone Services			
Major Banks				Royal KPN N.V.	9,084,047	24,408,834	1.48
Bankia S.A.	5,909,391	15,009,853	0.91	Tobacco			
Barclays PLC	4,639,510	8,409,521	0.51	British American Tobacco PLC	930,886	28,662,348	1.74
BNP Paribas	659,326	27,009,290	1.64	Utilities – Electric Power			
UBS AG	2,651,248	29,930,706	1.81	E.ON AG	1,061,266	10,273,055	0.62
		80,359,370	4.87	Iberdrola S.A.	2,497,044	17,978,717	1.09
Medical Equipment				SSE PLC	778,152	10,432,728	0.63
EssilorLuxottica	203,857	22,556,777	1.37			38,684,500	2.34
QIAGEN N.V.	322,102	10,371,684	0.63	Total Common Stocks (Identified Cost, €1,605,774,616)		1,626,936,962	98.58
		32,928,461	2.00				
Metals & Mining							
Rio Tinto Ltd.	374,406	17,965,744	1.09				

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v), at Identified Cost and Value	12,589,571	12,589,571	0.76
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €1,618,364,187)		1,639,526,533	99.34
OTHER ASSETS, LESS LIABILITIES		10,898,613	0.66
NET ASSETS		1,650,425,146	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Kongsberg Gruppen A.S.A.	128,186	1,558,921	0.18
LISI Group	411,539	11,399,630	1.31
MTU Aero Engines Holding AG	49,129	9,246,078	1.07
		22,204,629	2.56
Airlines			
Aena S.A.	60,220	9,081,176	1.05
Enav S.p.A.	1,456,876	6,512,236	0.75
		15,593,412	1.80
Alcoholic Beverages			
Carlsberg A.S., "B"	69,882	6,977,401	0.80
Apparel Manufacturers			
Burberry Group PLC	210,887	4,353,431	0.50
Coats Group PLC	6,879,333	6,913,429	0.80
		11,266,860	1.30
Automotive			
Autoliv, Inc., SDR	29,166	2,027,619	0.23
Hella KGaA Hueck & Co.	234,576	9,303,284	1.07
		11,330,903	1.30
Biotechnology			
Abcam PLC	239,107	3,635,891	0.42
BiolInvent International AB (I)	4,350,077	936,653	0.11
		4,572,544	0.53
Broadcasting			
4imprint Group PLC	261,939	5,958,107	0.69
Brokerage & Asset Managers			
Brewin Dolphin Holdings PLC	1,037,569	3,554,969	0.41
Hargreaves Lansdown PLC	184,024	3,443,565	0.40
Rathbone Brothers PLC	347,721	9,220,232	1.06
Schroders PLC	550,299	12,990,131	1.50
		29,208,897	3.37
Business Services			
Amadeus Fire AG	21,100	1,839,920	0.21
Amsterdam Commodities N.V.	126,962	2,460,524	0.28
Ashtead Group PLC	500,796	11,066,953	1.28
Asiakastieto Group Oyj	62,730	1,423,971	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Business Services, continued			
Auto Trader Group PLC	1,971,021	10,321,791	1.19
Babcock International Group PLC	555,092	3,376,319	0.39
Brenntag AG	93,624	3,861,990	0.45
Bunzl PLC	896,297	24,649,651	2.84
Cerved Information Solutions S.p.A.	2,036,187	15,658,278	1.80
Compass Group PLC	1,659,278	31,001,846	3.57
Diploma PLC	274,939	4,001,176	0.46
Intertek Group PLC	183,764	10,335,050	1.19
Johnson Service Group PLC	1,469,447	2,226,040	0.26
Plastic Omnium SA	183,309	4,401,249	0.51
Reply S.p.A.	98,591	4,771,804	0.55
		131,396,562	15.14
Cable TV			
NOS, SGPS, S.A.	827,414	4,687,300	0.54
Computer Software – Systems			
Amadeus IT Group S.A.	449,923	28,561,112	3.29
EMIS Group PLC	281,629	2,891,565	0.34
Lectra	385,137	7,837,538	0.90
		39,290,215	4.53
Conglomerates			
DCC PLC	122,394	8,730,660	1.01
Construction			
Forterra PLC	1,589,697	4,827,339	0.56
Ibstock PLC	1,043,937	2,902,102	0.33
Somfy SA	49,160	3,392,040	0.39
		11,121,481	1.28
Consumer Products			
Essity AB	213,411	5,155,623	0.60
Henkel AG & Co. KGaA	57,756	4,623,368	0.53
		9,778,991	1.13
Consumer Services			
Moneysupermarket.com Group PLC	2,082,528	7,230,712	0.83
On the Beach Group PLC	545,011	2,747,929	0.32
		9,978,641	1.15

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Containers				Medical Equipment			
Gerresheimer AG	111,157	6,569,379	0.76	Advanced Medical Solutions Group PLC	949,789	3,314,072	0.38
Mayr-Melnhof Karton AG	124,627	14,332,105	1.65	Paul Hartmann AG	1,224	362,304	0.04
		20,901,484	2.41	Smith & Nephew PLC	797,605	13,115,576	1.51
Electrical Equipment				Sonova Holding AG	25,747	4,211,820	0.49
Cembre S.p.A.	165,171	3,443,815	0.40			21,003,772	2.42
IMI PLC	432,823	4,746,460	0.55	Natural Gas – Distribution			
Legrand S.A.	92,901	4,808,556	0.55	Italgas S.p.A.	1,391,124	7,342,352	0.85
Spectris PLC	79,713	2,375,840	0.27	Oil Services			
		15,374,671	1.77	Aker Solutions ASA	1,370,293	6,526,763	0.75
Electronics				Other Banks & Diversified Financials			
Halma PLC	184,466	2,959,320	0.34	Anima Holding S.p.A.	1,641,628	5,893,445	0.68
Kardex AG	47,516	5,468,581	0.63	FincoBank, S.p.A.	722,787	6,857,803	0.79
		8,427,901	0.97			12,751,248	1.47
Entertainment				Precious Metals & Minerals			
CTS Eventim AG	354,266	13,136,183	1.51	Barrick Gold Corp.	465,960	5,449,819	0.63
Merlin Entertainment	643,785	2,494,214	0.29	Railroad & Shipping			
		15,630,397	1.80	DFDS A/S	89,603	3,691,883	0.42
Food & Beverages				Irish Continental Group PLC	1,073,806	5,105,947	0.59
Bakkafrost P/f	310,405	14,083,747	1.62			8,797,830	1.01
Bonduelle S.A.	41,658	1,310,144	0.15	Real Estate			
Cranswick PLC	319,904	10,572,131	1.22	Grand City Properties S.A.	503,088	10,917,009	1.26
Norway Royal Salmon A.S.A.	139,521	2,941,165	0.34	Irish Residential Properties PLC, REIT	3,333,674	5,000,511	0.58
		28,907,187	3.33	LEG Immobilien AG	302,214	30,976,935	3.57
Furniture & Appliances				Shaftesbury PLC, REIT	610,721	6,172,471	0.71
SEB S.A.	61,626	8,257,884	0.95	Unite Group PLC, REIT	851,894	8,888,185	1.02
Gaming & Lodging						61,955,111	7.14
Dalata Hotel Group PLC	1,322,715	7,552,703	0.87	Restaurants			
Paddy Power Betfair PLC	153,057	10,988,081	1.27	Greggs PLC	709,682	12,605,007	1.45
		18,540,784	2.14	Whitbread PLC	85,843	4,807,229	0.56
General Merchandise						17,412,236	2.01
B&M European Value Retail S.A.	702,483	2,609,735	0.30	Specialty Chemicals			
Insurance				Borregaard ASA	827,854	6,414,617	0.74
Admiral Group PLC	156,072	3,703,844	0.42	Croda International PLC	569,124	31,440,658	3.62
Beazley PLC	809,583	4,582,853	0.53	Filtrona PLC	54,053	231,034	0.03
Jardine Lloyd Thompson Group PLC	620,659	13,513,077	1.56	Fuchs Petrolub SE	161,716	6,193,723	0.71
		21,799,774	2.51	IMCD Group NV	197,450	12,617,055	1.46
Internet				Symrise AG	595,432	43,228,363	4.98
Hostelworld Group PLC	2,705,940	6,387,530	0.74			100,125,450	11.54
Rightmove PLC	2,682,158	14,506,878	1.67	Specialty Stores			
Scout24 AG	234,662	9,616,449	1.11	Dufry AG (I)	60,026	5,235,578	0.60
		30,510,857	3.52	Howden Joinery Group PLC	783,249	4,536,101	0.52
Leisure & Toys				Just Eat PLC	1,700,094	13,562,962	1.56
Thule Group AB	309,989	5,513,317	0.63	Takeaway.Com Holding B.V.	289,132	16,017,913	1.85
Machinery & Tools						39,352,554	4.53
Aalberts Industries N.V.	71,243	2,179,323	0.25	Telecommunications – Wireless			
Belimo Holding AG	898	3,404,243	0.39	Cellnex Telecom S.A.U.	350,658	8,622,680	0.99
Centrotec	321,283	3,726,883	0.43	Tele2 AB, "B"	518,800	5,655,499	0.65
GEA Group AG	154,307	3,706,454	0.43			14,278,179	1.64
Rotork PLC	774,788	2,439,761	0.28	Tobacco			
Spirax Sarco Engineering PLC	91,144	6,689,518	0.77	Swedish Match AB	121,500	4,747,736	0.55
VAT Group AG	36,404	3,284,604	0.38	Total Common Stocks (Identified Cost, €662,600,538)			
		25,430,786	2.93			832,011,053	95.88
Medical & Health Technology & Services							
Selcuk Eczacihane Ticaret ve Sanayi A.S.	14,769,397	8,266,623	0.95				

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
PREFERRED STOCKS			
Medical Equipment			
Sartorius AG	55,458	7,259,452	0.84
Specialty Chemicals			
Fuchs Petrolub SE	28,380	1,161,310	0.13
Total Preferred Stocks (Identified Cost, €2,491,819)		8,420,762	0.97
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v), at Identified Cost and Value	25,702,812	25,702,812	2.96
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €690,795,169)		866,134,627	99.81
OTHER ASSETS, LESS LIABILITIES		1,651,687	0.19
NET ASSETS		867,786,314	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC	337,536	20,937,503	0.43
Alcoholic Beverages			
Diageo PLC	3,422,810	113,802,803	2.34
Heineken N.V.	1,564,545	122,629,037	2.53
Pernod Ricard S.A.	1,196,336	173,468,720	3.58
		409,900,560	8.45
Apparel Manufacturers			
Adidas AG	186,114	38,655,878	0.79
Compagnie Financiere Richemont S.A.	919,189	55,252,428	1.14
LVMH Moët Hennessy Louis Vuitton SE	195,647	54,732,248	1.13
		148,640,554	3.06
Business Services			
Brenntag AG	844,094	34,818,878	0.72
Compass Group PLC	5,695,354	106,411,635	2.19
Experian PLC	2,823,441	61,860,610	1.28
Intertek Group PLC	1,072,957	60,344,051	1.24
Rentokil Initial PLC	6,610,901	25,529,255	0.53
SGS S.A.	47,680	100,324,093	2.07
		389,288,522	8.03
Chemicals			
Givaudan S.A.	90,367	191,174,439	3.94
Computer Software			
Aveva Group PLC	3,761,565	117,328,707	2.42
Check Point Software Technologies Ltd.	474,298	46,377,296	0.95
Dassault Systems S.A.	1,252,130	137,170,841	2.83
SAP AG	409,259	36,935,625	0.76
		337,812,469	6.96

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software – Systems			
Amadeus IT Group S.A.	2,203,546	139,881,100	2.88
Temenos Group AG	896,842	105,501,830	2.18
		245,382,930	5.06
Conglomerates			
Smiths Group PLC	2,283,931	37,804,902	0.78
Construction			
Geberit AG	46,415	15,825,793	0.33
Consumer Products			
L'Oréal	467,592	98,241,079	2.03
Reckitt Benckiser Group PLC	1,922,409	129,155,611	2.66
		227,396,690	4.69
Electrical Equipment			
IMI PLC	9,067,617	99,438,072	2.05
Legrand S.A.	2,415,981	125,051,177	2.58
Schneider Electric S.A.	1,726,065	107,154,115	2.21
Spectris PLC	2,571,771	76,651,426	1.58
		408,294,790	8.42
Electronics			
Halma PLC	6,409,427	102,824,080	2.12
Infineon Technologies AG	4,581,253	88,945,027	1.83
		191,769,107	3.95
Engineering – Construction			
Wartsila Corp.	2,232,125	31,751,978	0.65
Food & Beverages			
Chocoladefabriken Lindt & Sprungli AG	745	4,139,809	0.08
Danone S.A.	1,524,562	96,809,687	2.00
Kerry Group PLC	74,556	6,654,123	0.14
Nestle S.A. (g)	4,295,058	326,172,444	6.72
		433,776,063	8.94

MFS Meridian Funds – European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Gaming & Lodging			
Paddy Power Betfair PLC	1,167,514	83,816,740	1.73
Insurance			
Beazley PLC	9,206,933	52,118,214	1.08
Hiscox Ltd.	3,556,383	57,787,293	1.19
Jardine Lloyd Thompson Group PLC	3,031,992	66,012,965	1.36
		175,918,472	3.63
Machinery & Tools			
GEA Group AG	2,321,230	55,755,945	1.15
Schindler Holding AG	187,528	34,762,584	0.71
Spirax Sarco Engineering PLC	1,631,226	119,723,901	2.47
		210,242,430	4.33
Major Banks			
Svenska Handelsbanken AB, "A"	5,410,085	51,297,076	1.06
UBS AG	5,141,032	58,038,598	1.19
		109,335,674	2.25
Other Banks & Diversified Financials			
Julius Baer Group Ltd.	888,977	31,099,632	0.64
Jyske Bank A.S.	650,671	21,309,797	0.44
Sydbank A.S.	900,684	18,169,226	0.38
		70,578,655	1.46
Pharmaceuticals			
Bayer AG	39,743	2,630,987	0.06
Novo Nordisk A.S., "B"	2,182,708	88,939,329	1.83
		91,570,316	1.89
Printing & Publishing			
RELX Group PLC	2,810,198	54,307,077	1.12
Real Estate			
Deutsche Wohnen SE	5,048,980	220,085,038	4.54
LEG Immobilien AG	660,359	67,686,797	1.40

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Real Estate, continued			
TAG Immobilien AG	4,138,048	91,202,578	1.88
Vonovia SE	3,702,939	162,225,758	3.34
		541,200,171	11.16
Specialty Chemicals			
Croda International PLC	361,409	19,965,661	0.41
Sika AG	187,207	21,545,514	0.45
Symrise AG	1,739,536	126,290,313	2.60
		167,801,488	3.46
Specialty Stores			
Esprit Holdings Ltd.	26,850,700	4,872,790	0.10
Total Common Stocks (Identified Cost, €3,619,611,520)		4,599,400,113	94.82
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, €154,113,560)	1,618,980	137,419,022	2.84
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v), at Identified Cost and Value	107,164,193	107,164,193	2.21
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,880,889,273)		4,843,983,328	99.87
OTHER ASSETS, LESS LIABILITIES		6,547,719	0.13
NET ASSETS		4,850,531,047	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	306,201	43,979,650	4.32
Alcoholic Beverages			
Diageo PLC	1,006,519	38,304,140	3.76
Apparel Manufacturers			
Compagnie Financiere Richemont S.A.	350,245	24,097,504	2.37
LVMH Moet Hennessy Louis Vuitton SE	155,908	49,922,010	4.91
		74,019,514	7.28
Broadcasting			
Walt Disney Co.	379,418	42,312,695	4.16
Business Services			
Accenture PLC, "A"	346,438	53,195,555	5.23
Cable TV			
Comcast Corp., "A"	1,438,266	52,597,388	5.17
Chemicals			
3M Co.	156,388	31,324,516	3.08
Computer Software			
Oracle Corp.	617,461	31,015,066	3.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Reckitt Benckiser Group PLC	514,325	39,551,111	3.89
Electrical Equipment			
Legrand S.A.	442,529	26,217,397	2.58
Schneider Electric S.A.	315,253	22,400,851	2.20
		48,618,248	4.78
Food & Beverages			
Danone S.A.	619,832	45,050,674	4.43
Nestle S.A.	456,189	39,653,051	3.90
		84,703,725	8.33
Major Banks			
State Street Corp.	529,378	37,532,900	3.69
Medical Equipment			
Medtronic PLC	635,873	56,204,815	5.52
Thermo Fisher Scientific, Inc.	252,030	61,916,210	6.09
Waters Corp.	142,088	32,853,587	3.23
Zimmer Biomet Holdings, Inc.	371,120	40,659,907	4.00
		191,634,519	18.84
Other Banks & Diversified Financials			
Visa, Inc., "A"	436,316	58,907,023	5.79

MFS Meridian Funds – Global Concentrated Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals			
Bayer AG	476,746	36,124,232	3.55
Railroad & Shipping			
Canadian National Railway Co.	560,391	46,803,856	4.60
Specialty Chemicals			
Akzo Nobel N.V.	318,807	27,499,352	2.71
Linde PLC	198,400	32,178,448	3.16
		59,677,800	5.87
Trucking			
United Parcel Service, Inc., "B"	397,084	41,852,654	4.11
Total Common Stocks (Identified Cost, \$861,341,742)		1,012,154,592	99.50

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD	4,896,000	4,896,000	0.48
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$866,237,742)		1,017,050,592	99.98	
OTHER ASSETS, LESS LIABILITIES		202,040	0.02	
NET ASSETS		1,017,252,632	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				
Aerospace				
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD	60,000	57,612	0.24
L3 Technologies, Inc., 3.85%, 15/06/2023		125,000	126,303	0.52
TransDigm, Inc., 6.25%, 15/03/2026		125,000	126,875	0.52
			310,790	1.28
Apparel Manufacturers				
Coach, Inc., 4.125%, 15/07/2027	USD	120,000	112,632	0.46
Automotive				
FCA Bank S.p.A., 1%, 21/02/2022	EUR	100,000	113,314	0.47
Ferrari N.V., 1.5%, 16/03/2023		100,000	114,895	0.47
General Motors Financial Co., Inc., 4.35%, 17/01/2027	USD	137,000	128,255	0.53
Lear Corp., 5.25%, 15/01/2025		250,000	255,946	1.05
Volkswagen Bank GmbH, 2.5%, 31/07/2026	EUR	100,000	115,311	0.48
ZF North America Capital, Inc., 4.75%, 29/04/2025	USD	150,000	144,572	0.60
			872,293	3.60
Banks & Diversified Financials (Covered Bonds)				
BPER Banca S.p.A., 5.125% to 31/05/2022, FLR to 31/05/2027	EUR	200,000	219,993	0.91
Broadcasting				
Fox Corp., 4.709%, 25/01/2029	USD	23,000	23,994	0.10
SES S.A., 5.625% to 29/01/2024, FLR to 29/12/2049	EUR	100,000	119,841	0.49
WPP Finance, 3.75%, 19/09/2024	USD	65,000	62,038	0.26
WPP Finance, 2.875%, 14/09/2046	GBP	100,000	103,142	0.42
			309,015	1.27
Brokerage & Asset Managers				
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	59,000	57,411	0.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Brokerage & Asset Managers, continued				
Euroclear Bank S.A., 0.5%, 10/07/2023	EUR	100,000	114,544	0.47
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD	40,000	39,800	0.16
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		116,000	118,150	0.49
			329,905	1.36
Building				
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD	41,000	37,796	0.15
Martin Marietta Materials, Inc., 3.5%, 15/12/2027		71,000	65,289	0.27
Masco Corp., 4.375%, 1/04/2026		146,000	145,972	0.60
Standard Industries, Inc., 4.75%, 15/01/2028		133,000	120,405	0.50
			369,462	1.52
Business Services				
Cisco Systems, Inc., 2.2%, 28/02/2021	USD	105,000	103,957	0.43
Equinix, Inc., 5.75%, 1/01/2025		72,000	74,340	0.31
Equinix, Inc., 2.875%, 1/02/2026	EUR	100,000	112,548	0.46
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD	52,000	52,002	0.21
Fidelity National Information Services, Inc., 3%, 15/08/2026		91,000	84,647	0.35
Fidelity National Information Services, Inc., 4.5%, 15/08/2046		43,000	39,093	0.16
			466,587	1.92
Cable TV				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD	58,000	61,933	0.26
Eutelsat S.A., 2%, 2/10/2025	EUR	100,000	111,478	0.46
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	73,000	56,664	0.23

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued					Consumer Services, continued				
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD	84,000	83,265	0.34	Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2027	USD	194,000	126,337	0.52
Sky PLC, 2.5%, 15/09/2026	EUR	100,000	122,495	0.51	Visa, Inc., 2.8%, 14/12/2022		101,000	101,268	0.42
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	39,000	32,510	0.13	Visa, Inc., 4.15%, 14/12/2035		78,000	82,640	0.34
			468,345	1.93	Visa, Inc., 3.65%, 15/09/2047		54,000	52,084	0.21
								941,283	3.88
Chemicals					Electronics				
Argentum Netherlands B.V. for Givaudan S.A., 2%, 17/09/2030	EUR	100,000	119,456	0.49	ASML Holding N.V., 1.375%, 7/07/2026	EUR	100,000	116,252	0.48
International Flavors & Fragrances, Inc., 0.5%, 25/09/2021		100,000	114,849	0.48	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	100,000	91,884	0.38
			234,305	0.97				208,136	0.86
Computer Software					Emerging Market Quasi-Sovereign				
Microsoft Corp., 4.1%, 6/02/2037	USD	163,000	171,756	0.71	Petroleos Mexicanos, 1.875%, 21/04/2022	EUR	100,000	109,596	0.45
VeriSign, Inc., 4.75%, 15/07/2027		70,000	69,720	0.29	PT Perusahaan Listrik Negara, 2.875%, 25/10/2025		100,000	117,949	0.49
			241,476	1.00				227,545	0.94
Computer Software – Systems					Energy – Independent				
Apple, Inc., 3.2%, 11/05/2027	USD	332,000	329,006	1.36	Diamondback Energy, Inc., 5.375%, 31/05/2025	USD	138,000	141,353	0.58
Apple, Inc., 4.5%, 23/02/2036		133,000	142,554	0.59	Energy – Integrated				
Apple, Inc., 4.25%, 9/02/2047		24,000	24,585	0.10	OMV AG, 0.75%, 4/12/2023	EUR	100,000	115,607	0.48
			496,145	2.05	Financial Institutions				
Conglomerates					AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	168,000	151,120	0.62
Colfax Corp., 3.25%, 15/05/2025	EUR	100,000	110,259	0.45	Avolon Holdings Funding Ltd., 5.125%, 1/10/2023		85,000	86,292	0.36
General Electric Co., 4.5%, 11/03/2044	USD	41,000	35,297	0.15	Cabot Financial (Luxembourg) S.A., 7.5%, 1/10/2023	GBP	100,000	123,520	0.51
Roper Technologies, Inc., 4.2%, 15/09/2028		61,000	61,503	0.25	GE Capital International Funding Co., 3.373%, 15/11/2025	USD	208,000	198,238	0.82
Smiths Group PLC, 2%, 23/02/2027	EUR	100,000	113,370	0.47				559,170	2.31
Thyssenkrupp AG, 1.375%, 3/03/2022		140,000	159,025	0.66	Food & Beverages				
United Technologies Corp., 4.625%, 16/11/2048	USD	80,000	82,257	0.34	Anheuser-Busch InBev S.A., 2.75%, 17/03/2036	EUR	51,000	60,297	0.25
Wabtec Corp., 4.7%, 15/09/2028		62,000	59,005	0.24	Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	391,000	390,096	1.61
			620,716	2.56	Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		36,000	32,908	0.14
Consumer Products					Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		105,000	109,643	0.45
JAB Holdings B.V., 2.5%, 25/06/2029	EUR	100,000	116,451	0.48	Constellation Brands, Inc., 4.25%, 1/05/2023		174,000	178,907	0.74
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	200,000	189,329	0.78	Constellation Brands, Inc., 4.75%, 1/12/2025		59,000	61,855	0.25
			305,780	1.26	Danone S.A., 2.589%, 2/11/2023		200,000	192,347	0.79
Consumer Services					Diageo Finance PLC, 1%, 22/04/2025	EUR	100,000	116,252	0.48
Bookings Holdings, Inc., 1.8%, 3/03/2027	EUR	100,000	116,297	0.48	JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	USD	6,000	6,135	0.03
Experian Finance PLC, 4.25%, 1/02/2029	USD	200,000	201,693	0.83	Kraft Heinz Foods Co., 5.2%, 15/07/2045		10,000	9,437	0.04
G4S International Finance PLC, 1.5%, 9/01/2023	EUR	100,000	114,452	0.47	Kraft Heinz Foods Co., 4.375%, 1/06/2046		43,000	37,045	0.15
IHS Markit Ltd., 4%, 1/03/2026	USD	30,000	28,644	0.12				1,194,922	4.93
Priceline Group, Inc., 3.65%, 15/03/2025		78,000	77,398	0.32					
Priceline Group, Inc., 3.55%, 15/03/2028		42,000	40,470	0.17					

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD	130,000	135,504	0.56	Local Authorities Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	64,576	0.27
Health Maintenance Organizations Cigna Corp., 4.125%, 15/11/2025	USD	60,000	61,216	0.25	Province of British Columbia, 2.3%, 18/06/2026		105,000	78,952	0.32
Halfmoon Parent, Inc., 4.125%, 15/11/2025		30,000	30,608	0.13				143,528	0.59
			91,824	0.38	Machinery & Tools CNH Industrial Capital LLC, 1.875%, 19/01/2026	EUR	100,000	112,735	0.46
Healthcare Revenue – Hospitals Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	USD	38,000	40,512	0.17	Major Banks ABN AMRO Bank N.V., 0.875%, 15/01/2024	EUR	100,000	115,513	0.48
Industrial Grainger PLC, 3.375%, 24/04/2028	GBP	100,000	130,056	0.54	Bank of America Corp., 2.625%, 19/04/2021	USD	324,000	321,657	1.33
Kaefer Isoliertechnik, 5.5%, 10/01/2024	EUR	100,000	112,935	0.46	Bank of America Corp., 3.248%, 21/10/2027		346,000	331,071	1.36
			242,991	1.00	Bank of New York Mellon Corp., 3.442%, 7/02/2028		114,000	114,067	0.47
Insurance American International Group, Inc., 1.875%, 21/06/2027	EUR	100,000	113,291	0.46	Bankia S.A., 6.375% to 19/09/2023, FLR to 19/09/2065	EUR	200,000	226,058	0.93
Argentum Zurich Insurance, 3.5%, 1/10/2046		100,000	123,326	0.51	Barclays Bank PLC, 6%, 14/01/2021		50,000	62,137	0.26
Unum Group, 4%, 15/03/2024	USD	90,000	89,480	0.37	Barclays PLC, 3.125%, 17/01/2024	GBP	100,000	131,504	0.54
			326,097	1.34	Credit Agricole S.A., 0.75%, 5/12/2023	EUR	100,000	115,357	0.48
Insurance – Health Aetna, Inc., 2.8%, 15/06/2023	USD	86,000	83,637	0.35	Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025		100,000	112,904	0.47
Centene Corp., 5.375%, 1/06/2026		41,000	42,332	0.17	JPMorgan Chase & Co., 3.25%, 23/09/2022	USD	250,000	252,005	1.04
UnitedHealth Group, Inc., 4.625%, 15/07/2035		180,000	196,579	0.81	JPMorgan Chase & Co., 2.95%, 1/10/2026		366,000	349,633	1.44
			322,548	1.33	JPMorgan Chase & Co., 4.26%, 22/02/2048		53,000	52,205	0.21
Insurance – Property & Casualty Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	87,000	86,420	0.36	Morgan Stanley, 5.5%, 28/07/2021		150,000	158,549	0.65
Chubb INA Holdings, Inc., 2.3%, 3/11/2020		171,000	169,557	0.70	Morgan Stanley, 3.125%, 23/01/2023		185,000	183,722	0.76
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		50,000	49,961	0.21	Morgan Stanley, 3.95%, 23/04/2027		200,000	195,154	0.80
CNA Financial Corp., 5.875%, 15/08/2020		95,000	98,572	0.41	PNC Bank N.A., 2.6%, 21/07/2020		250,000	248,872	1.03
Hiscox Ltd., 6.125%, 24/11/2045	GBP	100,000	138,749	0.57	Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028		202,000	199,320	0.82
Liberty Mutual Group, Inc., 4.569%, 1/02/2029	USD	80,000	81,442	0.33	UBS Group Funding (Switzerland) AG, 2.859% to 15/08/2022, FLR to 15/08/2023		300,000	291,889	1.20
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		150,000	149,709	0.62	UBS Group Funding (Switzerland) AG, 7% to 31/01/2024, FLR to 28/07/2060		200,000	201,250	0.83
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		34,000	32,706	0.13	Wells Fargo & Co., 4.15%, 24/01/2029		94,000	96,535	0.40
			807,116	3.33				3,759,402	15.50
International Market Quasi-Sovereign Landsbanki Islands HF, 1.125%, 19/01/2024	EUR	100,000	109,886	0.45	Medical & Health Technology & Services Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	100,000	115,545	0.48
International Market Sovereign Government of Japan, 2.4%, 20/03/2037	JPY	4,750,000	59,006	0.24	Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	13,000	12,958	0.05
Leisure & Toys Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	100,000	113,658	0.47	Becton, Dickinson and Co., 4.685%, 15/12/2044		30,000	29,658	0.12
					Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		118,000	110,500	0.46
					Northwell Healthcare, Inc., 4.26%, 1/11/2047		104,000	99,768	0.41
					Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		200,000	189,413	0.78

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027	USD	157,000	149,740	0.62
			707,582	2.92
Medical Equipment				
Abbott Ireland Financing Co., 1.5%, 27/09/2026	EUR	100,000	115,822	0.48
Abbott Laboratories, 4.9%, 30/11/2046	USD	104,000	115,781	0.47
Teleflex, Inc., 4.625%, 15/11/2027		10,000	9,750	0.04
			241,353	0.99
Metals & Mining				
Glencore Funding LLC, 3%, 27/10/2022	USD	179,000	173,166	0.71
Steel Dynamics, Inc., 5%, 15/12/2026		67,000	66,665	0.27
Vale S.A., 3.75%, 10/01/2023	EUR	100,000	120,183	0.50
			360,014	1.48
Midstream				
MPLX LP, 4.5%, 15/04/2038	USD	78,000	71,600	0.29
ONEOK, Inc., 4.95%, 13/07/2047		156,000	147,770	0.61
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		100,000	103,367	0.43
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		71,000	69,680	0.29
Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029		98,000	101,977	0.42
			494,394	2.04
Mortgage-Backed				
Freddie Mac, 3.32%, 25/02/2023	USD	1,000	1,019	0.00
Freddie Mac, 2.673%, 25/03/2026		202,000	197,769	0.82
Freddie Mac, 3.194%, 25/07/2027		200,000	199,905	0.82
			398,693	1.64
Municipals				
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,350	0.04
Natural Gas – Distribution				
Boston Gas Co., 3.15%, 1/08/2027	USD	74,000	70,754	0.29
Network & Telecom				
AT&T, Inc., 4.75%, 15/05/2046	USD	176,000	164,645	0.68
Telecom Italia S.p.A., 4%, 11/04/2024	EUR	100,000	114,758	0.47
Telecom Italia S.p.A., 2.875%, 28/01/2026		100,000	105,004	0.43
			384,407	1.58
Oils				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	108,000	108,025	0.44
Neste Oyj, 1.5%, 7/06/2024	EUR	100,000	116,178	0.48
Phillips 66, 4.875%, 15/11/2044	USD	103,000	106,657	0.44
			330,860	1.36

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials				
ABANCA Corp. Bancaria S.A., 6.125% to 18/01/2024, FLR to 18/01/2029	EUR	100,000	114,176	0.47
AIB Group PLC, 1.5%, 29/03/2023		100,000	113,758	0.47
Belfius Bank S.A., 3.125%, 11/05/2026		100,000	119,750	0.49
BPCE S.A., 5.25%, 16/04/2029	GBP	100,000	151,932	0.63
Caixa Geral de Depositos, 5.75%, 28/06/2028	EUR	100,000	119,984	0.49
Deutsche Bank AG, 1.875%, 28/02/2020	GBP	100,000	129,890	0.54
Intesa Sanpaolo S.p.A., 2.125%, 30/08/2023	EUR	100,000	115,745	0.48
UBS AG, 5.125%, 15/05/2024	USD	244,000	246,814	1.02
UniCredito Italiano S.p.A., 6.572%, 14/01/2022		350,000	357,551	1.47
			1,469,600	6.06
Pharmaceuticals				
Bayer Capital Corp. B.V., 1.5%, 26/06/2026	EUR	100,000	113,349	0.47
Celgene Corp., 2.875%, 15/08/2020	USD	155,000	154,712	0.64
			268,061	1.11
Pollution Control				
Republic Services, Inc., 3.95%, 15/05/2028	USD	107,000	108,836	0.45
Real Estate – Apartment				
Grand City Properties S.A., 3.75% to 18/02/2022, FLR to 31/12/2049	EUR	100,000	116,409	0.48
Real Estate – Office				
Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023	EUR	100,000	118,525	0.49
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026		100,000	111,315	0.46
			229,840	0.95
Retailers				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	239,000	248,461	1.02
Best Buy Co., Inc., 4.45%, 1/10/2028		112,000	106,558	0.44
Home Depot, Inc., 3%, 1/04/2026		96,000	94,333	0.39
Home Depot, Inc., 4.875%, 15/02/2044		100,000	111,008	0.46
			560,360	2.31
Specialty Stores				
Rallye S.A., 4.25%, 11/03/2019	EUR	100,000	113,315	0.47
Richemont International S.A., 1.5%, 26/03/2030		150,000	175,034	0.72
			288,349	1.19
Supermarkets				
Casino Guichard Perracho, 4.498%, 7/03/2024	EUR	100,000	110,357	0.46
Esselunga S.p.A., 0.875%, 25/10/2023		100,000	110,731	0.46
Loblaws Cos. Ltd., 4.86%, 12/09/2023	CAD	73,000	59,383	0.24
			280,471	1.16

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Supranational				
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	40,000	29,410	0.12
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		75,000	60,086	0.25
International Finance Corp., 3.25%, 22/07/2019		110,000	80,349	0.33
			169,845	0.70
Telecommunications – Wireless				
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	250,000	248,846	1.02
Crown Castle International Corp., 3.7%, 15/06/2026		134,000	130,065	0.54
Tele2 AB, 1.125%, 15/05/2024	EUR	100,000	114,172	0.47
			493,083	2.03
Telephone Services				
TELUS Corp., 5.05%, 23/07/2020	CAD	74,000	58,330	0.24
Tobacco				
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	100,000	112,786	0.46
Transportation – Services				
Autostrade per l'Italia S.p.A., 6.25%, 9/06/2022	GBP	50,000	70,596	0.29
Compagnie Financiel et Indus Unternehmensanleihe, 0.75%, 9/09/2028	EUR	100,000	108,287	0.45
Heathrow Funding Ltd., 1.875%, 12/07/2032		100,000	113,922	0.47
			292,805	1.21
U.S. Treasury Obligations				
U.S. Treasury Bonds, 3%, 15/02/2048	USD	200,000	199,477	0.82
Utilities – Electric Power				
Bruce Power LP, 2.844%, 23/06/2021	CAD	145,000	110,167	0.45
Duke Energy Florida LLC, 3.2%, 15/01/2027	USD	104,000	101,501	0.42

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD	26,000	25,472	0.11
Emera U.S. Finance LP, 3.55%, 15/06/2026		30,000	28,597	0.12
Enel Finance International N.V., 1.125%, 16/09/2026	EUR	100,000	109,775	0.45
Enel S.p.A., 6.625% to 15/09/2021, FLR to 15/09/2076	GBP	100,000	139,175	0.57
Exelon Corp., 3.497%, 1/06/2022	USD	44,000	43,662	0.18
FirstEnergy Corp., 3.9%, 15/07/2027		14,000	13,698	0.06
Innogy Finance B.V., 1.625%, 30/05/2026	EUR	95,000	111,296	0.46
LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	USD	200,000	208,933	0.86
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		115,000	111,589	0.46
PPL Capital Funding, Inc., 5%, 15/03/2044		100,000	103,704	0.43
Virginia Electric & Power Co., 3.5%, 15/03/2027		149,000	148,211	0.61
			1,255,780	5.18
Total Bonds (Identified Cost, \$24,342,490)			23,912,706	98.58
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$24,342,490)			23,912,706	98.58
OTHER ASSETS, LESS LIABILITIES			344,031	1.42
NET ASSETS			24,256,737	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Energy Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Energy – Independent				
Cabot Oil & Gas Corp.		8,226	205,239	1.54
Cairn Energy PLC		301,333	739,077	5.54
Caltex Australia Ltd.		14,658	285,978	2.15
Canadian Natural Resources Ltd.		10,839	290,948	2.18
Castrol (India) Ltd.		88,457	197,324	1.48
Concho Resources, Inc.		4,481	537,003	4.03
Diamondback Energy, Inc.		2,121	218,717	1.64
EOG Resources, Inc.		8,142	807,686	6.06
Hess Corp.		1,329	71,766	0.54
Marathon Petroleum Corp.		5,130	339,914	2.55
Noble Energy, Inc.		11,995	267,968	2.01

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
Oil Search Ltd.		90,043	511,182	3.83
Parsley Energy, Inc., "A"		14,451	268,500	2.01
Pilipinas Shell Petroleum Corp.		135,160	124,500	0.93
Pioneer Natural Resources Co.		1,922	273,539	2.05
Rockhopper Exploration PLC		328,811	101,779	0.76
			5,241,120	39.30
Energy – Integrated				
BP PLC		182,370	1,244,060	9.33
Eni S.p.A.		50,358	853,414	6.40
Galp Energia SGPS S.A., "B"		29,174	455,642	3.41
Suncor Energy, Inc.		23,061	743,807	5.58
			3,296,923	24.72

MFS Meridian Funds – Global Energy Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining			
Uranium Participation Corp.	20,024	72,845	0.55
Natural Gas – Distribution			
China Resources Gas Group Ltd.	82,000	322,754	2.42
Natural Gas – Pipeline			
APA Group	26,119	174,291	1.31
Enbridge, Inc.	9,467	345,912	2.59
Equitrans Midstream Corp.	12,726	264,955	1.99
		785,158	5.89
Oil Services			
Core Laboratories N.V.	1,803	121,630	0.91
Halliburton Co.	4,797	150,434	1.13
Lamprell PLC	368,420	270,603	2.03
Liberty Oilfield Services, Inc.	4,409	67,061	0.50
Schlumberger Ltd.	16,012	707,890	5.31
		1,317,618	9.88
Utilities – Electric Power			
CLP Holdings Ltd.	19,000	221,048	1.66
CMS Energy Corp.	7,433	387,557	2.91
Duke Energy Corp.	2,894	254,035	1.90
EDP Renovaveis S.A.	44,174	396,908	2.98

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Glow Energy PLC	44,600	131,691	0.99
NextEra Energy, Inc.	2,162	386,955	2.90
		1,778,194	13.34
Total Common Stocks (Identified Cost, \$12,963,114)		12,814,612	96.10
CLOSED-END FUND			
Brokerage & Asset Managers			
Riverstone Energy Ltd. (Identified Cost, \$354,920)	27,981	385,348	2.89
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 165,000	165,000	1.24
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$13,483,034) (k)		13,364,960	100.23
OTHER ASSETS, LESS LIABILITIES		(30,423)	(0.23)
NET ASSETS		13,334,537	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	750,824	107,840,851	2.36
MTU Aero Engines Holding AG	153,159	32,992,537	0.72
United Technologies Corp.	397,104	46,886,069	1.02
		187,719,457	4.10
Airlines			
Aena S.A.	328,926	56,774,474	1.24
Alcoholic Beverages			
Ambev S.A.	3,721,373	17,866,100	0.39
Carlsberg A.S., "B"	272,476	31,139,398	0.68
Diageo PLC	2,715,057	103,324,352	2.26
Heineken N.V.	442,347	39,684,592	0.86
Pernod Ricard S.A.	515,142	85,496,539	1.87
		277,510,981	6.06
Apparel Manufacturers			
Burberry Group PLC	1,059,538	25,035,252	0.55
Compagnie Financiere Richemont S.A.	629,781	43,330,098	0.94
LVMH Moet Hennessy Louis Vuitton SE	321,782	103,035,151	2.25
		171,400,501	3.74
Automotive			
Aptiv PLC	302,604	23,945,054	0.52
Harley-Davidson, Inc.	405,174	14,934,714	0.33
		38,879,768	0.85
Broadcasting			
Omnicom Group, Inc.	337,153	26,257,476	0.57
Walt Disney Co.	828,691	92,415,620	2.02
WPP PLC	4,328,330	49,378,845	1.08
		168,051,941	3.67

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers			
Deutsche Boerse AG	151,529	20,162,403	0.44
Franklin Resources, Inc.	368,918	10,923,662	0.24
		31,086,065	0.68
Business Services			
Accenture PLC, "A"	731,432	112,311,383	2.45
Adecco S.A.	432,895	21,648,015	0.47
Brenntag AG	484,058	22,854,668	0.50
Cognizant Technology Solutions Corp., "A"	791,144	55,126,914	1.20
Compass Group PLC	2,305,748	49,309,864	1.08
Equifax, Inc.	258,688	27,684,790	0.61
PayPal Holdings, Inc.	334,260	29,668,918	0.65
		318,604,552	6.96
Cable TV			
Comcast Corp., "A"	3,550,587	129,844,967	2.84
Chemicals			
3M Co.	380,843	76,282,853	1.67
PPG Industries, Inc.	482,631	50,888,613	1.11
		127,171,466	2.78
Computer Software			
Check Point Software Technologies Ltd.	550,234	61,582,190	1.35
Oracle Corp.	1,458,092	73,239,961	1.60
		134,822,151	2.95
Consumer Products			
Colgate-Palmolive Co.	810,623	52,431,096	1.15
Coty, Inc., "A"	2,776,707	21,547,246	0.47
Essity AB	3,937,353	108,873,521	2.38

MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued				Other Banks & Diversified Financials			
Reckitt Benckiser Group PLC	1,265,024	97,279,162	2.12	American Express Co.	629,941	64,694,941	1.41
		280,131,025	6.12	Grupo Financiero Banorte S.A. de C.V.	2,425,744	13,466,877	0.30
Electrical Equipment				Julius Baer Group Ltd.	453,196	18,146,980	0.40
Amphenol Corp., "A"	287,881	25,310,498	0.55	Kasikornbank Co. Ltd.	1,639,200	10,620,716	0.23
Legrand S.A.	682,710	40,446,794	0.89	Visa, Inc., "A"	967,477	130,619,070	2.85
Resideo Technologies, Inc.	127,681	2,800,044	0.06			237,548,584	5.19
Schneider Electric S.A.	1,325,241	94,167,305	2.06	Pharmaceuticals			
		162,724,641	3.56	Bayer AG	1,258,224	95,338,766	2.08
Electronics				Johnson & Johnson	138,975	18,494,793	0.41
Hoya Corp.	503,700	29,123,733	0.64	Merck KGaA	346,207	36,290,258	0.79
Microchip Technology, Inc.	236,566	19,012,809	0.41	Roche Holding AG	301,777	80,098,586	1.75
Samsung Electronics Co. Ltd.	1,000,436	41,801,170	0.91			230,222,403	5.03
		89,937,712	1.96	Railroad & Shipping			
Food & Beverages				Canadian National Railway Co.	1,053,393	87,979,383	1.92
Danone S.A.	1,094,651	79,561,502	1.74	Kansas City Southern Co.	794,373	84,004,945	1.84
Kellogg Co.	697,001	41,130,029	0.90			171,984,328	3.76
Nestle S.A.	1,413,409	122,856,930	2.68	Restaurants			
		243,548,461	5.32	Whitbread PLC	501,025	32,114,628	0.70
Gaming & Lodging				Specialty Chemicals			
Sands China Ltd.	1,844,800	8,819,658	0.19	Akzo Nobel N.V.	676,127	58,320,721	1.27
Wynn Resorts Ltd.	74,862	9,208,775	0.20	L'Air Liquide S.A.	376,090	45,608,555	1.00
		18,028,433	0.39	Linde PLC	126,781	20,666,571	0.45
Insurance				Linde PLC	427,434	69,325,416	1.52
Aon PLC	322,773	50,426,826	1.10			193,921,263	4.24
Internet				Specialty Stores			
eBay, Inc.	1,144,456	38,510,944	0.84	AutoZone, Inc.	22,187	18,799,933	0.41
Machinery & Tools				Hermes International	16,487	9,895,959	0.21
Kubota Corp.	3,306,400	52,028,181	1.14	Sally Beauty Holdings, Inc.	658,383	11,337,355	0.25
Major Banks						40,033,247	0.87
Bank of New York Mellon Corp.	1,480,355	77,452,174	1.69	Trucking			
Erste Group Bank AG	473,112	16,462,323	0.36	United Parcel Service, Inc., "B"	713,709	75,224,929	1.64
Goldman Sachs Group, Inc.	220,448	43,650,908	0.95	Total Common Stocks (Identified Cost, \$3,812,895,108)			
State Street Corp.	1,048,380	74,330,142	1.63			4,563,790,210	99.70
UBS AG	3,650,467	47,170,296	1.03	SHORT-TERM OBLIGATIONS (y)			
		259,065,843	5.66	Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 23,604,000	23,604,000	0.51
Medical Equipment				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,836,499,108) (k)			
Abbott Laboratories	976,011	71,229,283	1.56			4,587,394,210	100.21
Cooper Cos., Inc.	202,773	56,525,001	1.23	OTHER ASSETS, LESS LIABILITIES			
Medtronic PLC	1,433,992	126,750,553	2.77			(9,689,909)	(0.21)
Olympus Corp.	1,011,600	41,679,001	0.91	NET ASSETS			
Sonova Holding AG	86,937	16,278,012	0.36			4,577,704,301	100.00
Stryker Corp.	490,919	87,172,487	1.90	See Schedules of Investments Footnotes and Notes to Financial Statements			
Thermo Fisher Scientific, Inc.	571,604	140,425,955	3.07				
Waters Corp.	204,925	47,382,758	1.04				
Zimmer Biomet Holdings, Inc.	740,468	81,125,674	1.77				
		668,568,724	14.61				
Network & Telecom							
Cisco Systems, Inc.	892,180	42,191,192	0.92				
Oil Services							
National Oilwell Varco, Inc.	352,417	10,389,253	0.23				
NOW, Inc.	198,625	2,687,396	0.06				
Schlumberger Ltd.	512,008	22,635,874	0.49				
		35,712,523	0.78				

MFS Meridian Funds – Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
L3 Technologies, Inc.	223	43,904	1.45
Airlines			
Aena S.A.	104	17,951	0.59
Air Canada	2,522	56,949	1.88
		74,900	2.47
Alcoholic Beverages			
Molson Coors Brewing Co.	349	23,247	0.77
Automotive			
Magna International, Inc.	1,204	63,721	2.10
Biotechnology			
Biogen, Inc.	110	36,716	1.21
Broadcasting			
Publicis Groupe S.A.	496	30,260	1.00
Brokerage & Asset Managers			
ASX Ltd.	168	7,792	0.26
Business Services			
DXC Technology Co.	724	46,423	1.53
Chemicals			
CF Industries Holdings, Inc.	276	12,048	0.40
LyondellBasell Industries N.V., "A"	124	10,784	0.35
		22,832	0.75
Computer Software			
Adobe Systems, Inc.	95	23,543	0.77
Computer Software – Systems			
Hitachi Ltd.	900	28,248	0.93
Construction			
Persimmon PLC	674	20,995	0.69
Consumer Products			
Kimberly-Clark Corp.	775	86,320	2.84
Electrical Equipment			
Schneider Electric S.A.	1,108	78,731	2.59
Electronics			
Samsung Electronics Co. Ltd.	578	24,150	0.80
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,740	103,079	3.39
		127,229	4.19
Energy – Independent			
Marathon Petroleum Corp.	1,209	80,108	2.64
Phillips 66	429	40,931	1.35
		121,039	3.99
Energy – Integrated			
BP PLC	3,821	26,065	0.86
China Petroleum & Chemical Corp.	30,000	25,025	0.82
Exxon Mobil Corp.	368	26,967	0.89
Galp Energia SGPS S.A., "B"	1,876	29,300	0.96
LUKOIL PJSC, ADR	487	39,057	1.29
		146,414	4.82
Food & Beverages			
General Mills, Inc.	453	20,131	0.66
Marine Harvest	1,890	41,592	1.37
Tyson Foods, Inc., "A"	488	30,217	1.00
		91,940	3.03
Food & Drug Stores			
Wesfarmers Ltd.	1,581	37,017	1.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance			
AXA	1,248	28,919	0.95
MetLife, Inc.	838	38,272	1.26
Prudential Financial, Inc.	316	29,116	0.96
Samsung Fire & Marine Insurance Co. Ltd.	18	4,417	0.14
Zurich Insurance Group AG	299	93,718	3.09
		194,442	6.40
Machinery & Tools			
Eaton Corp. PLC	546	41,633	1.37
Major Banks			
ABSA Group Ltd.	1,798	25,050	0.83
China Construction Bank	68,000	61,415	2.02
Royal Bank of Canada	514	39,156	1.29
		125,621	4.14
Medical & Health Technology & Services			
HCA Healthcare, Inc.	484	67,484	2.22
McKesson Corp.	117	15,005	0.49
Walgreens Boots Alliance, Inc.	179	12,935	0.43
		95,424	3.14
Natural Gas – Distribution			
ENGIE	1,838	29,421	0.97
Natural Gas – Pipeline			
Enterprise Products Partners LP	1,263	34,947	1.15
Network & Telecom			
Cisco Systems, Inc.	751	35,515	1.17
Other Banks & Diversified Financials			
Agricultural Bank of China Ltd., "H"	22,000	10,446	0.34
DBS Group Holdings Ltd.	700	12,457	0.41
Komerčni Banka A.S.	108	4,348	0.14
ORIX Corp.	800	12,045	0.40
Sberbank of Russia, ADR	758	10,290	0.34
		49,586	1.63
Pharmaceuticals			
Bayer AG	661	50,086	1.65
Bristol-Myers Squibb Co.	1,263	62,354	2.05
Eli Lilly & Co.	247	29,605	0.98
Novartis AG	1,438	125,081	4.12
Pfizer, Inc.	1,352	57,392	1.89
Roche Holding AG	403	106,966	3.52
		431,484	14.21
Real Estate			
CK Asset Holdings Ltd.	3,000	25,449	0.84
Medical Properties Trust, Inc., REIT	2,370	43,134	1.42
STORE Capital Corp., REIT	395	12,766	0.42
Unibail-Rodamco-Westfield, REIT	132	23,745	0.78
		105,094	3.46
Restaurants			
Greggs PLC	859	17,463	0.58
Starbucks Corp.	571	38,908	1.28
		56,371	1.86
Specialty Chemicals			
PTT Global Chemical PLC	21,200	46,142	1.52
Telecommunications – Wireless			
KDDI Corp.	2,900	72,497	2.39
SK Telecom Co. Ltd.	85	19,658	0.65

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless, continued			
Vodafone Group PLC	24,627	44,762	1.47
		136,917	4.51
Telephone Services			
TELUS Corp.	833	29,175	0.96
TELUS Corp.	293	10,264	0.34
		39,439	1.30
Tobacco			
Altria Group, Inc.	950	46,883	1.55
Imperial Tobacco Group PLC	1,157	38,317	1.26
Japan Tobacco, Inc.	2,600	65,642	2.16
Philip Morris International, Inc.	1,231	94,442	3.11
		245,284	8.08
Utilities – Electric Power			
E.ON AG	1,374	15,223	0.50
Exelon Corp.	1,723	82,290	2.71
SSE PLC	4,925	75,578	2.49
Xcel Energy, Inc.	494	25,866	0.85
		198,957	6.55
Total Common Stocks (Identified Cost, \$2,949,552)		2,977,548	98.07

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
CONVERTIBLE PREFERRED STOCKS			
Utilities – Electric Power			
NextEra Energy, Inc., 6.123%	116	6,880	0.23
CenterPoint Energy, Inc., 7%	233	12,571	0.41
Total Convertible Preferred Stocks (Identified Cost, \$18,309)		19,451	0.64
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 109,000	109,000	3.59
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,076,861) (k)		3,105,999	102.30
OTHER ASSETS, LESS LIABILITIES		(69,970)	(2.30)
NET ASSETS		3,036,029	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Bombardier, Inc., 7.5%, 15/03/2025	USD 510,000	491,512	0.11
TA Manufacturing Ltd., 3.625%, 15/04/2023	EUR 1,825,000	2,114,922	0.47
TransDigm, Inc., 6.5%, 15/07/2024	USD 715,000	705,169	0.16
TransDigm, Inc., 6.25%, 15/03/2026	865,000	877,975	0.19
TransDigm, Inc., 6.375%, 15/06/2026	505,000	486,063	0.11
		4,675,641	1.04
Apparel Manufacturers			
PVH Corp., 3.125%, 15/12/2027	EUR 1,080,000	1,200,231	0.27
Asset-Backed & Securitized			
CWCapital Cobalt Ltd., CDO, "F", FLR, 1.619%, 26/04/2050 (p)	USD 595,084	60	0.00
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 2,481,000	2,440,684	0.54
IHO Verwaltungs GmbH, 3.75%, 15/09/2026	EUR 1,700,000	1,833,468	0.41
IHO Verwaltungs GmbH, 4.75%, 15/09/2026 (p)	USD 1,350,000	1,221,750	0.27
Jaguar Land Rover Automotive PLC, 4.5%, 1/10/2027	1,800,000	1,332,000	0.30
LKQ Euro Holdings B.V., 3.625%, 1/04/2026	EUR 550,000	618,765	0.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
LKQ Italia Bondco S.p.A., 3.875%, 1/04/2024	EUR 1,545,000	1,829,681	0.41
		9,276,348	2.07
Broadcasting			
Arqiva Broadcast Finance PLC, 6.75%, 30/09/2023	GBP 1,500,000	2,045,874	0.46
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	USD 1,275,000	1,294,125	0.29
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030	310,000	313,875	0.07
Match Group, Inc., 6.375%, 1/06/2024	1,300,000	1,358,500	0.30
Netflix, Inc., 5.875%, 15/02/2025	960,000	994,512	0.22
Netflix, Inc., 4.875%, 15/04/2028	445,000	423,306	0.09
Netflix, Inc., 5.875%, 15/11/2028	1,495,000	1,515,556	0.34
Netflix, Inc., 4.625%, 15/05/2029	EUR 550,000	634,251	0.14
United Group B.V., 4.375%, 1/07/2022	1,888,000	2,166,402	0.48
WMG Acquisition Corp., 5%, 1/08/2023	USD 355,000	352,338	0.08
WMG Acquisition Corp., 4.125%, 1/11/2024	EUR 855,000	1,017,739	0.23
WMG Acquisition Corp., 4.875%, 1/11/2024	USD 1,190,000	1,166,200	0.26

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued					Business Services, continued				
WMG Acquisition Corp., 5.5%, 15/04/2026	USD	265,000	261,688	0.06	Worldpay Finance Co., 3.75%, 15/11/2022	EUR	1,381,000	1,696,114	0.38
			13,544,366	3.02				13,324,963	2.97
Building					Cable TV				
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD	1,460,000	1,500,150	0.33	Altice Financing S.A., 6.625%, 15/02/2023	USD	560,000	562,968	0.13
ABC Supply Co., Inc., 5.875%, 15/05/2026		965,000	967,075	0.22	Altice Financing S.A., 7.5%, 15/05/2026		1,000,000	947,500	0.21
Beacon Escrow Corp., 4.875%, 1/11/2025		1,310,000	1,219,937	0.27	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		2,095,000	2,136,900	0.48
Core & Main LP, 6.125%, 15/08/2025		475,000	452,438	0.10	CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		735,000	738,895	0.16
Elementia S.A. de C.V., 5.5%, 15/01/2025		1,681,000	1,575,937	0.35	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		2,470,000	2,507,050	0.56
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024		1,795,000	1,768,075	0.39	CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027		1,165,000	1,168,262	0.26
James Hardie International Finance Ltd., 4.75%, 15/01/2025		315,000	299,250	0.07	CSC Holdings LLC, 5.5%, 15/05/2026		860,000	851,400	0.19
James Hardie International Finance Ltd., 5%, 15/01/2028		925,000	832,500	0.19	CSC Holdings LLC, 5.5%, 15/04/2027		2,320,000	2,267,754	0.51
NCI Building Systems, Inc., 8%, 15/04/2026		505,000	477,856	0.11	CSC Holdings LLC, 7.5%, 1/04/2028		740,000	760,350	0.17
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022		1,310,000	1,310,000	0.29	DISH DBS Corp., 5.875%, 15/11/2024		570,000	472,387	0.11
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026		878,000	838,490	0.19	Intelsat Connect Finance, 9.5%, 15/02/2023		445,000	416,075	0.09
PriSo Acquisition Corp., 9%, 15/05/2023		602,000	602,000	0.13	Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		1,350,000	1,228,500	0.27
Standard Industries, Inc., 5.375%, 15/11/2024		580,000	575,650	0.13	Sirius XM Radio, Inc., 4.625%, 15/05/2023		605,000	604,244	0.13
Standard Industries, Inc., 6%, 15/10/2025		1,765,000	1,773,825	0.40	Sirius XM Radio, Inc., 6%, 15/07/2024		1,405,000	1,459,444	0.33
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		1,200,000	1,208,640	0.27	Sirius XM Radio, Inc., 5.375%, 15/04/2025		630,000	637,875	0.14
Summit Materials LLC/Summit Materials Finance Co., 5.125%, 1/06/2025		345,000	323,869	0.07	Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028		1,800,000	1,701,000	0.38
			15,725,692	3.51	Unitymedia Hessen NRW GmbH, 6.25%, 15/01/2029	EUR	2,209,500	2,781,892	0.62
Business Services					Chemicals				
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	435,000	438,263	0.10	Unitymedia KabelBW GmbH, 6.125%, 15/01/2025	USD	1,630,000	1,682,975	0.38
CDK Global, Inc., 4.875%, 1/06/2027		1,600,000	1,552,000	0.34	Videotron Ltd., 5.375%, 15/06/2024		2,510,000	2,621,444	0.58
Equinix, Inc., 5.375%, 1/04/2023		700,000	707,875	0.16	Videotron Ltd., 5.125%, 15/04/2027		1,940,000	1,944,850	0.43
Equinix, Inc., 5.75%, 1/01/2025		760,000	784,700	0.17	Virgin Media Finance PLC, 5.75%, 15/01/2025		295,000	290,687	0.06
Equinix, Inc., 5.875%, 15/01/2026		690,000	712,632	0.16	Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		1,960,000	1,930,600	0.43
Financial & Risk U.S. Holdings, Inc., 8.25%, 15/11/2026		1,290,000	1,209,375	0.27	VTR Finance B.V., 6.875%, 15/01/2024		1,944,000	2,002,126	0.45
First Data Corp., 5%, 15/01/2024		2,065,000	2,110,172	0.47	Ziggo Bond Finance B.V., 3.75%, 15/01/2025	EUR	1,300,000	1,515,254	0.34
MSCI, Inc., 4.75%, 1/08/2026		1,205,000	1,200,481	0.27	Ziggo Bond Finance B.V., 5.875%, 15/01/2025	USD	1,945,000	1,823,437	0.41
Travelport Worldwide Ltd., 6%, 15/03/2026		690,000	713,715	0.16				35,053,869	7.82
Vantiv LLC/Vantiv Issuer Corp., 4.375%, 15/11/2025		1,510,000	1,449,570	0.32	Chemicals				
Verscend Escrow Corp., 9.75%, 15/08/2026		745,000	750,066	0.17	Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	1,615,000	1,576,644	0.35
					Consolidated Energy Finance S.A., 6.875%, 15/06/2025		3,179,000	3,131,315	0.70

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)				
Chemicals, continued				Construction							
OCI N.V., 5%, 15/04/2023	EUR	900,000	1,080,235	0.24	Empresas ICA S.A.B. de C.V., 8.375%, 24/07/2017 (d)	USD	599,000	97,338	0.02		
OCI N.V., 6.625%, 15/04/2023	USD	1,560,000	1,602,900	0.36	Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)		4,302,000	677,565	0.15		
PolyOne Corp., 5.25%, 15/03/2023		1,240,000	1,246,200	0.28	Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		1,839,000	289,642	0.06		
Sasol Financing USA LLC, 6.5%, 27/09/2028		1,356,000	1,431,515	0.32	Mattamy Group Corp., 6.5%, 1/10/2025		2,270,000	2,105,425	0.47		
SPCM S.A., 2.875%, 15/06/2023	EUR	1,878,000	2,170,993	0.48	Toll Brothers Finance Corp., 4.875%, 15/11/2025		500,000	486,250	0.11		
SPCM S.A., 4.875%, 15/09/2025	USD	1,875,000	1,762,500	0.39	Toll Brothers Finance Corp., 4.35%, 15/02/2028		1,265,000	1,151,150	0.26		
Starfruit Finco B.V./Starfruit US Holdco LLC, 6.5%, 1/10/2026	EUR	1,675,000	1,847,035	0.41			4,807,370	1.07			
			15,849,337	3.53	Consumer Products						
Computer Software				Coty, Inc., 4.75%, 15/04/2026				EUR	1,330,000	1,349,154	0.30
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD	1,120,000	1,138,269	0.25	Coty, Inc., 6.5%, 15/04/2026	USD	690,000	621,000	0.14		
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026		680,000	711,254	0.16	Energizer Gamma ACQ B.V., 4.625%, 15/07/2026	EUR	605,000	678,903	0.15		
			1,849,523	0.41	Energizer Holdings, Inc., 6.375%, 15/07/2026	USD	1,200,000	1,167,000	0.26		
Computer Software – Systems				Energizer Holdings, Inc., 7.75%, 15/01/2027					85,000	87,580	0.02
CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024	USD	85,000	87,933	0.02	International Design Group S.P.A., 6.5%, 15/11/2025	EUR	1,215,000	1,324,630	0.30		
CDW LLC/CDW Finance Corp., 5%, 1/09/2025		590,000	585,575	0.13			5,228,267	1.17			
Fair Isaac Corp., 5.25%, 15/05/2026		1,310,000	1,316,550	0.29	Consumer Services						
JDA Software Group, Inc., 7.375%, 15/10/2024		865,000	880,137	0.20	Cimpress N.V., 7%, 15/06/2026	USD	1,065,000	1,038,375	0.23		
Sabre GLBL, Inc., 5.375%, 15/04/2023		1,710,000	1,731,375	0.39	Frontdoor, Inc., 6.75%, 15/08/2026		1,045,000	1,037,162	0.23		
			4,601,570	1.03	Matthews International Corp., 5.25%, 1/12/2025		1,030,000	970,775	0.22		
Conglomerates				NVA Holdings, Inc., 6.875%, 1/04/2026					990,000	945,153	0.21
Amsted Industries Co., 5%, 15/03/2022	USD	1,925,000	1,905,750	0.42	ServiceMaster Co. LLC, 5.125%, 15/11/2024		1,340,000	1,309,850	0.29		
Blitz F18-674 GmbH, 6%, 30/07/2026	EUR	1,500,000	1,714,753	0.38			5,301,315	1.18			
BWX Technologies, Inc., 5.375%, 15/07/2026	USD	1,275,000	1,287,750	0.29	Containers						
CFX Escrow Corp., 6%, 15/02/2024		250,000	250,000	0.06	ARD Finance S.A., 6.625%, 15/09/2023	EUR	625,000	684,971	0.15		
CFX Escrow Corp., 6.375%, 15/02/2026		160,000	160,000	0.04	ARD Finance S.A., 7.125%, 15/09/2023	USD	910,000	878,150	0.20		
Colfax Corp., 3.25%, 15/05/2025	EUR	1,975,000	2,177,621	0.48	ARD Securities Finance, 8.75%, 31/01/2023 (p)		694,093	577,832	0.13		
EnerSys, 5%, 30/04/2023	USD	2,360,000	2,342,300	0.52	Berry Global Group, Inc., 5.5%, 15/05/2022		500,000	503,270	0.11		
Entegris, Inc., 4.625%, 10/02/2026		1,925,000	1,867,250	0.42	Berry Global Group, Inc., 6%, 15/10/2022		825,000	843,563	0.19		
Gates Global LLC, 6%, 15/07/2022		724,000	727,837	0.16	BWAY Holding Co., Inc., 7.25%, 15/04/2025		495,000	456,638	0.10		
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		2,045,000	1,958,087	0.44	Crown American LLC, 4.5%, 15/01/2023		1,218,000	1,224,090	0.27		
Stevens Holding Co., Inc., 6.125%, 1/10/2026		1,275,000	1,288,235	0.29	Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		825,000	783,750	0.17		
TriMas Corp., 4.875%, 15/10/2025		1,485,000	1,440,450	0.32	Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		485,000	475,300	0.11		
			17,120,033	3.82	Flex Acquisition Co., Inc., 6.875%, 15/01/2025		1,095,000	1,023,825	0.23		
					Multi-Color Corp., 6.125%, 1/12/2022		1,543,000	1,554,572	0.35		

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued					Energy – Independent				
Reynolds Group, 5.75%, 15/10/2020	USD	581,464	583,674	0.13	Afren PLC, 11.5%, 1/02/2016 (d)	USD	1,707,713	1,400	0.00
Reynolds Group, 5.125%, 15/07/2023		835,000	836,545	0.19	Afren PLC, 6.625%, 9/12/2020 (d)		822,630	280	0.00
Reynolds Group, 7%, 15/07/2024		270,000	276,075	0.06	Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024		1,415,000	976,774	0.22
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		1,932,000	1,894,423	0.42	Callon Petroleum Co., 6.375%, 1/07/2026		1,370,000	1,373,425	0.31
Sealed Air Corp., 4.875%, 1/12/2022		1,315,000	1,328,150	0.30	Carrizo Oil & Gas, Inc., 6.25%, 15/04/2023		585,000	577,688	0.13
Silgan Holdings, Inc., 4.75%, 15/03/2025		1,045,000	1,003,200	0.22	CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		1,615,000	1,550,400	0.34
W/S Packaging Group, Inc., 9%, 15/04/2023		1,075,000	1,080,375	0.24	Diamondback Energy, Inc., 5.375%, 31/05/2025		1,915,000	1,961,534	0.44
			16,008,403	3.57	Gulfport Energy Corp., 6%, 15/10/2024		970,000	911,800	0.20
Electrical Equipment					Energy – Integrated				
Commscope Technologies LLC, 5%, 15/03/2027	USD	2,595,000	2,211,978	0.49	Inkia Energy Ltd., 5.875%, 9/11/2027	USD	1,329,000	1,267,534	0.28
Electronics					Entertainment				
Qorvo, Inc., 5.5%, 15/07/2026	USD	1,145,000	1,136,412	0.25	AMC Entertainment Holdings, Inc., 5.75%, 15/06/2025	USD	505,000	465,812	0.10
Sensata Technologies B.V., 5.625%, 1/11/2024		905,000	938,938	0.21	Constellation Merger Sub, Inc., 8.5%, 15/09/2025		330,000	317,212	0.07
Sensata Technologies B.V., 5%, 1/10/2025		1,250,000	1,256,250	0.28	Live Nation Entertainment, Inc., 5.625%, 15/03/2026		1,455,000	1,469,550	0.33
			3,331,600	0.74	Six Flags Entertainment Corp., 4.875%, 31/07/2024		2,530,000	2,504,700	0.56
Emerging Market Quasi-Sovereign									
CeCemig Geracao e Transmissao S.A., 9.25%, 5/12/2024	USD	1,900,000	2,077,175	0.46				4,757,274	1.06
DAE Funding LLC, 5.75%, 15/11/2023		915,000	924,150	0.21	Financial Institutions				
DAE Funding LLC, 5%, 1/08/2024		1,730,000	1,700,590	0.38	AnaCap Financial Europe S.A. SICAV-RAIF, 5%, 1/08/2024	EUR	1,465,000	1,372,157	0.31
Eskom Holdings SOC Ltd., 6.35%, 10/08/2028		1,200,000	1,229,460	0.27	Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP	1,945,000	2,366,109	0.53
KazAgro National Management Holding, 4.625%, 24/05/2023		1,850,000	1,874,139	0.42	Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD	640,000	649,728	0.14
Petrobras Global Finance B.V., 6.25%, 17/03/2024		733,000	771,299	0.17	Cabot Financial (Luxembourg) S.A., 7.5%, 1/10/2023	GBP	1,185,000	1,463,710	0.33
Petrobras Global Finance B.V., 5.299%, 27/01/2025		1,148,000	1,147,254	0.26	Park Aerospace Holdings Ltd., 5.5%, 15/02/2024	USD	3,265,000	3,313,975	0.74
Petrobras Global Finance B.V., 5.999%, 27/01/2028		1,859,000	1,855,282	0.41	Wand Merger Corp., 8.125%, 15/07/2023		590,000	597,198	0.13
PT Indonesia Asahan Aluminium (Persero), 5.71%, 15/11/2023		802,000	844,257	0.19				9,762,877	2.18
Southern Gas Corridor CJSC, 6.875%, 24/03/2026		1,700,000	1,887,000	0.42	Food & Beverages				
			14,310,606	3.19	Aramark Services, Inc., 4.75%, 1/06/2026	USD	1,190,000	1,169,175	0.26
Emerging Market Sovereign									
Federal Republic of Nigeria, 7.625%, 21/11/2025	USD	1,418,000	1,471,260	0.33					
Government of Ukraine, 8.994%, 1/02/2024		600,000	589,500	0.13					
Government of Ukraine, 7.75%, 1/09/2024		1,529,000	1,429,514	0.32					
Government of Ukraine, 7.375%, 25/09/2032		800,000	680,877	0.15					
Republic of Argentina, 5.875%, 11/01/2028		2,435,000	1,935,825	0.43					
Republic of South Africa, 4.875%, 14/04/2026		1,815,000	1,795,180	0.40					
			7,902,156	1.76					

MFS Meridian Funds – Global High Yield Fund, continued

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Food & Beverages, continued					Insurance – Health				
Aramark Services, Inc., 5%, 1/02/2028	USD	730,000	712,663	0.16	Centene Corp., 6.125%, 15/02/2024	USD	695,000	728,012	0.16
Central American Bottling Corp., 5.75%, 31/01/2027		2,350,000	2,341,187	0.52	Centene Corp., 5.375%, 1/06/2026		1,580,000	1,631,350	0.37
Cott Holdings, Inc., 5.5%, 1/04/2025		2,425,000	2,400,750	0.54				2,359,362	0.53
Grupo Bimbo S.A.B. de C.V., 5.95%, 31/12/2099		845,000	835,451	0.19	Insurance – Property & Casualty				
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028		940,000	961,150	0.21	AssuredPartners Inc., 7%, 15/08/2025	USD	1,170,000	1,117,350	0.25
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024		415,000	419,150	0.09	Hub International Ltd., 7%, 1/05/2026		1,185,000	1,149,450	0.26
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		990,000	985,050	0.22				2,266,800	0.51
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		375,000	371,813	0.08	International Market Quasi-Sovereign				
Marb Bondco PLC, 7%, 15/03/2024		1,397,000	1,364,869	0.31	Electricite de France S.A., 5.375%, 29/01/2049	EUR	1,500,000	1,815,896	0.41
Marb Bondco PLC, 6.875%, 19/01/2025		1,337,000	1,277,517	0.29	Machinery & Tools				
Pilgrim's Pride Corp., 5.875%, 30/09/2027		1,595,000	1,539,175	0.34	Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	1,135,000	1,163,375	0.26
U.S. Foods Holding Corp., 5.875%, 15/06/2024		1,470,000	1,495,416	0.33	Major Banks				
			15,873,366	3.54	Barclays PLC, 8%, 15/12/2049	EUR	2,205,000	2,753,017	0.61
Gaming & Lodging					UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049	USD	2,615,000	2,618,614	0.59
CCM Merger, Inc., 6%, 15/03/2022	USD	1,065,000	1,075,650	0.24				5,371,631	1.20
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		655,000	675,462	0.15	Medical & Health Technology & Services				
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		800,000	817,624	0.18	Acadia Healthcare Co., Inc., 5.625%, 15/02/2023	USD	1,060,000	1,041,450	0.23
GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026		75,000	76,600	0.02	Avantor, Inc., 9%, 1/10/2025		1,000,000	1,030,000	0.23
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026		1,145,000	1,153,587	0.26	DaVita, Inc., 5%, 1/05/2025		825,000	794,062	0.18
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		1,410,000	1,388,850	0.31	Enccompass Health Corp., 5.75%, 15/09/2025		430,000	434,300	0.10
Marriot Ownership Resorts, Inc., 5.625%, 15/04/2023		1,050,000	1,034,250	0.23	HCA, Inc., 7.5%, 15/02/2022		1,215,000	1,330,425	0.30
MGM Resorts International, 6.625%, 15/12/2021		645,000	681,249	0.15	HCA, Inc., 5%, 15/03/2024		965,000	1,004,082	0.22
MGM Resorts International, 6%, 15/03/2023		475,000	492,813	0.11	HCA, Inc., 5.375%, 1/02/2025		1,550,000	1,599,894	0.36
MGM Resorts International, 5.75%, 15/06/2025		1,200,000	1,206,000	0.27	HCA, Inc., 5.875%, 15/02/2026		780,000	822,900	0.18
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		1,130,000	1,131,412	0.25	HealthSouth Corp., 5.125%, 15/03/2023		1,275,000	1,282,586	0.29
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		680,000	682,550	0.15	HealthSouth Corp., 5.75%, 1/11/2024		410,000	414,613	0.09
Scientific Games International, Inc., 5.5%, 15/02/2026	EUR	1,705,000	1,688,084	0.38	Heartland Dental, LLC, 8.5%, 1/05/2026		930,000	869,550	0.19
Wyndham Hotels Group, LLC, 5.375%, 15/04/2026	USD	1,185,000	1,185,000	0.26	IQVIA Holdings, Inc., 3.25%, 15/03/2025	EUR	955,000	1,106,245	0.25
			13,289,131	2.96	Polaris, 8.5%, 1/12/2022 (p)	USD	705,000	682,088	0.15
Industrial					Quintiles IMS Holdings, Inc., 5%, 15/10/2026		690,000	690,863	0.16
Cleaver Brooks, Inc., 7.875%, 1/03/2023	USD	1,070,000	1,059,300	0.23	Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026		1,095,000	1,092,591	0.24
Kaefer Isoliertechnik, 5.5%, 10/01/2024	EUR	1,590,000	1,795,668	0.40	West Street Merger Sub, Inc., 6.375%, 1/09/2025		1,055,000	954,775	0.21
KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	1,720,000	1,657,358	0.37				15,150,424	3.38
Platin 1426 GmbH, 5.375%, 15/06/2023	EUR	915,000	974,217	0.22	Medical Equipment				
			5,486,543	1.22	Teleflex, Inc., 5.25%, 15/06/2024	USD	1,150,000	1,158,625	0.26
					Teleflex, Inc., 4.875%, 1/06/2026		515,000	517,420	0.11

MFS Meridian Funds – Global High Yield Fund, continued

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Medical Equipment, continued				Midstream, continued			
Teleflex, Inc., 4.625%, 15/11/2027	USD	775,000	0.17	Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025	USD	245,000	0.05
		2,431,670	0.54	Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	2,810,000	2,711,650	0.60
Metals & Mining							
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	USD	1,320,000	0.29			16,828,634	3.75
Cleveland-Cliffs, Inc., 5.75%, 1/03/2025		400,000	0.09	Network & Telecom			
First Quantum Minerals Ltd., 7.25%, 1/04/2023		915,000	0.20	Telecom Italia S.p.A., 5.303%, 30/05/2024	USD	2,445,000	0.52
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034		1,435,000	0.28	Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		430,000	0.09
Freeport-McMoRan, Inc., 6.875%, 15/02/2023		2,921,000	0.68	Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		1,280,000	0.28
Kaiser Aluminum Corp., 5.875%, 15/05/2024		1,625,000	0.37			3,979,261	0.89
KME AG, 6.75%, 1/02/2023	EUR	1,710,000	0.40	Oil Services			
Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022	USD	1,725,000	0.38	Apergy Corp., 6.375%, 1/05/2026	USD	1,325,000	0.29
Novelis Corp., 5.875%, 30/09/2026		1,800,000	0.39	Diamond Offshore Drill Co., 5.7%, 15/10/2039		1,425,000	0.22
Petra Diamonds Ltd., 7.25%, 1/05/2022		1,702,000	0.36	Nabors Industries, Inc., 5.75%, 1/02/2025		660,000	0.13
Petra Diamonds U.S. Treasury PLC, 7.25%, 1/05/2022		1,225,000	0.26	Shelf Drill Holdings Ltd., 8.25%, 15/02/2025		686,000	0.14
Steel Dynamics, Inc., 4.125%, 15/09/2025		580,000	0.12			3,476,339	0.78
TMS International Corp., 7.25%, 15/08/2025		1,080,000	0.23	Oils			
Vale Overseas Ltd., 6.25%, 10/08/2026		1,155,000	0.27	Parkland Fuel Corp., 6%, 1/04/2026	USD	2,130,000	0.45
		19,347,471	4.32	PBF Holding Co. LLC/PBF Finance Corp., 7%, 15/11/2023		180,000	0.04
Midstream							
AI Candelaria Spain SLU, 7.5%, 15/12/2028	USD	1,480,000	0.32			2,214,546	0.49
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022		540,000	0.12	Other Banks & Diversified Financials			
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.625%, 15/07/2026		1,010,000	0.22	JSC Kazkommertsbank, 5.5%, 21/12/2022	USD	1,850,000	0.41
Cheniere Energy, Inc., 5.875%, 31/03/2025		1,390,000	0.33	Pharmaceuticals			
DCP Midstream Operating LP, 4.95%, 1/04/2022		608,000	0.14	Catalent Pharma Solutions, Inc., 4.75%, 15/12/2024	EUR	1,705,000	0.45
DCP Midstream Operating LP, 3.875%, 15/03/2023		855,000	0.19	Endo Finance LLC/Endo Finco, Inc., 5.375%, 15/01/2023	USD	425,000	0.08
DCP Midstream Operating LP, 5.375%, 15/07/2025		710,000	0.16	Grifols S.A., 3.2%, 1/05/2025	EUR	2,320,000	0.59
DCP Midstream Operating LP, 5.6%, 1/04/2044		750,000	0.15	Mallinckrodt International Finance S.A., 5.75%, 1/08/2022	USD	590,000	0.12
Energy Transfer Equity LP, 5.875%, 15/01/2024		1,420,000	0.34	Rossini S.à r.l., 6.75%, 30/10/2025	EUR	727,000	0.19
EnLink Midstream Partners LP, 4.4%, 1/04/2024		1,640,000	0.35	Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023	USD	1,250,000	0.27
Tallgrass Energy Partners LP, 5.5%, 15/01/2028		2,305,000	0.50	Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025		1,595,000	0.34
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		1,235,000	0.28			9,128,796	2.04
				Pollution Control			
				Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD	1,707,000	0.37
				Paprec Holding S.A., 4%, 31/03/2025	EUR	1,210,000	0.26
						2,833,011	0.63
				Precious Metals & Minerals			
				Teck Resources Ltd., 6%, 15/08/2040	USD	195,000	0.05
				Teck Resources Ltd., 6.25%, 15/07/2041		1,040,000	0.24
						1,279,688	0.29

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Printing & Publishing					Telecommunications – Wireless, continued				
Nielsen Finance LLC, 5%, 15/04/2022	USD	1,249,000	1,247,127	0.28	Altice Luxembourg S.A., 7.75%, 15/05/2022	USD	1,795,000	1,741,150	0.39
Real Estate – Healthcare					Altice Luxembourg S.A., 7.625%, 15/02/2025				
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	830,000	834,150	0.18			1,065,000	905,250	0.20
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		1,835,000	1,786,372	0.40	Digicel Group Ltd., 6.75%, 1/03/2023		400,000	326,880	0.07
			2,620,522	0.58	Digicel Group Ltd., 6.75%, 1/03/2023		2,140,000	1,748,808	0.39
Real Estate – Other					Millicom International Cellular S.A., 5.125%, 15/01/2028				
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD	1,495,000	1,506,212	0.34			2,036,000	1,918,930	0.43
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027		780,000	781,950	0.17	SBA Communications Corp., 4%, 1/10/2022		1,515,000	1,496,062	0.33
			2,288,162	0.51	SBA Communications Corp., 4.875%, 1/09/2024		700,000	700,875	0.16
Restaurants					SFR Group S.A., 7.375%, 1/05/2026				
Golden Nugget, Inc., 6.75%, 15/10/2024	USD	565,000	565,000	0.13			830,000	799,904	0.18
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026		1,385,000	1,402,313	0.31	Sprint Corp., 7.875%, 15/09/2023		700,000	743,750	0.17
Stonegate Pub Co. Financing PLC, 4.875%, 15/03/2022	GBP	1,465,000	1,860,005	0.41	Sprint Corp., 7.125%, 15/06/2024		2,175,000	2,225,297	0.50
			3,827,318	0.85	Sprint Nextel Corp., 6%, 15/11/2022		1,460,000	1,476,425	0.33
Retailers					T-Mobile USA, Inc., 6.5%, 15/01/2024				
3AB Optique Developpement S.A.S, 4%, 1/10/2023	EUR	1,700,000	1,867,930	0.41			470,000	486,450	0.11
DriveTime Automotive Group, Inc./DT Acceptance Corp., 8%, 1/06/2021	USD	645,000	643,387	0.14	T-Mobile USA, Inc., 5.125%, 15/04/2025		920,000	929,200	0.21
Dufry Finance S.C.A., 4.5%, 1/08/2023	EUR	1,470,000	1,738,591	0.39	T-Mobile USA, Inc., 6.5%, 15/01/2026		825,000	872,438	0.19
Hanesbrands, Inc., 4.875%, 15/05/2026	USD	1,165,000	1,115,487	0.25	T-Mobile USA, Inc., 5.375%, 15/04/2027		575,000	579,313	0.13
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025		585,000	570,083	0.13			18,855,706	4.21	
			5,935,478	1.32	Telephone Services				
Specialty Chemicals					Level 3 Financing, Inc., 5.375%, 15/01/2024				
Univar USA, Inc., 6.75%, 15/07/2023	USD	1,811,000	1,860,802	0.42		USD	720,000	716,400	0.16
Specialty Stores					Level 3 Financing, Inc., 5.375%, 1/05/2025				
Penske Automotive Group Co., 5.375%, 1/12/2024	USD	245,000	241,938	0.06			975,000	962,813	0.21
Penske Automotive Group Co., 5.5%, 15/05/2026		700,000	684,250	0.15				1,679,213	0.37
			926,188	0.21	Transportation – Services				
Supermarkets					Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029				
Albertsons Cos. LLC/Safeway Co., 6.625%, 15/06/2024	USD	585,000	577,687	0.13		USD	488,000	486,292	0.11
Casino Guichard Perracho, 4.498%, 7/03/2024	EUR	1,400,000	1,544,997	0.34	Heathrow Finance PLC, 3.875%, 1/03/2027	GBP	1,910,000	2,316,459	0.52
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	USD	2,090,000	2,102,331	0.47	JSL Europe S.A., 7.75%, 26/07/2024	USD	2,001,000	1,980,990	0.44
Tesco PLC, 6.15%, 15/11/2037		633,000	654,380	0.15	Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		540,000	504,900	0.11
			4,879,395	1.09	Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022		1,700,000	1,589,500	0.35
Telecommunications – Wireless					Rumo Luxembourg S.à r.l., 7.375%, 9/02/2024				
Altice France S.A., 6.25%, 15/05/2024	USD	420,000	411,726	0.09			2,277,000	2,414,758	0.54
Altice France S.A., 8.125%, 1/02/2027		1,520,000	1,493,248	0.33	Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025		812,000	805,427	0.18
					Syncreon Group BV/Syncre, 8.625%, 1/11/2021		655,000	524,000	0.12
					Topaz Marine S.A., 9.125%, 26/07/2022		1,194,000	1,188,603	0.26
							11,810,929	2.63	
Utilities – Electric Power					Azure Power Energy Ltd., 5.5%, 3/11/2022				
						USD	1,600,000	1,553,424	0.35
					Clearway Energy Operating LLC, 5.75%, 15/10/2025		1,610,000	1,487,237	0.33

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Covanta Holding Corp., 5.875%, 1/03/2024	USD 810,000	807,975	0.18
Covanta Holding Corp., 5.875%, 1/07/2025	880,000	862,400	0.19
Covanta Holding Corp., 6%, 1/01/2027	1,170,000	1,120,275	0.25
Drax Finco PLC, 6.625%, 1/11/2025	2,170,000	2,159,150	0.48
Genneia S.A., 8.75%, 20/01/2022	1,968,000	1,824,730	0.41
Greenko Dutch B.V., 5.25%, 24/07/2024	2,351,000	2,179,612	0.49
Light Servicios Energia, 7.25%, 3/05/2023	1,222,000	1,224,686	0.27
LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	450,000	470,100	0.10
MSU Energy Group (Rio Energy S.A./ UGEN S.A./Uensa S.A.), 6.875%, 1/02/2025	1,112,000	886,820	0.20
NextEra Energy Operating Co., 4.25%, 15/09/2024	1,595,000	1,519,716	0.34
Star Energy Geothermal Pte Ltd., 6.75%, 24/04/2033	2,157,685	2,094,363	0.47
Stoneway Capital Corp., 10%, 1/03/2027	2,360,862	2,219,210	0.49
TerraForm Global Operating LLC, 6.125%, 1/03/2026	25,000	23,875	0.01
TerraForm Global Operating LLC, 6.125%, 1/03/2026	1,554,000	1,484,070	0.33
		21,917,643	4.89
Total Bonds (Identified Cost, \$447,230,306)		425,327,975	94.86
COMMON STOCKS			
Energy – Independent			
Frontera Energy Corp.	45,672	409,189	0.09
Oil Services			
LTRI Holdings LP	1,240	1,102,881	0.25
Total Common Stocks (Identified Cost, \$4,643,304)		1,512,070	0.34

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
CONVERTIBLE BONDS			
Cable TV			
DISH Network Corp., 3.375%, 15/08/2026 (Identified Cost, \$378,717)	USD 420,000	356,790	0.08
	Strike Price (\$)	First Exercise	
WARRANTS			
Forest & Paper Products			
Appvion Holdings Corp. – Tranche A (1 share for 1 warrant)	27.17	24/08/18	698
			698
Appvion Holdings Corp. – Tranche B (1 share for 1 warrant)	31.25	24/08/18	698
			349
Total Warrants (Identified Cost, \$0)			1,047
			0.00
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 12,116,000	12,116,000	2.70
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$464,368,327) (k)		439,313,882	97.98
OTHER ASSETS, LESS LIABILITIES		9,075,191	2.02
NET ASSETS		448,389,073	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 60,000	57,612	0.04
L3 Technologies, Inc., 3.85%, 15/06/2023	103,000	104,074	0.08
Rolls-Royce Holdings PLC, 0.875%, 9/05/2024	EUR 100,000	112,434	0.08
TransDigm, Inc., 6.375%, 15/06/2026	USD 195,000	187,687	0.14
		461,807	0.34
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 48,000	45,053	0.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized			
ALM Loan Funding CLO, 2015-16A, "BR2", FLR, 4.687%, 15/07/2027	USD 574,000	570,064	0.42
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	160,000	160,190	0.12
Dryden Senior Loan Fund, 2013-26A, "AR", CLO, FLR, 3.687%, 15/04/2029	281,000	278,190	0.21
Flatiron CLO Ltd., 2013-1A, "A2R", FLR, 4.423%, 17/01/2026	250,000	250,028	0.18
Fort Cre LLC, 2018-1A, "A1", FLR, 3.869%, 21/10/2023	138,500	137,321	0.10
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	160,000	160,962	0.12

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued					Broadcasting, continued				
GS Mortgage Securities Trust, 2017-GS6, "A3", 3.433%, 10/05/2050	USD	57,199	57,002	0.04	WPP Finance 2016 Co., 1.375%, 20/03/2025	EUR	100,000	111,856	0.08
Kref Ltd., 2018-FL1, "A", FLR, 3.608%, 15/06/2036		181,000	179,190	0.13				1,566,488	1.16
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.679%, 15/04/2028		250,000	248,467	0.18	Brokerage & Asset Managers				
Magnetite CLO Ltd., 2012-7A, "A1R2", FLR, 3.587%, 15/01/2028		325,000	319,349	0.24	Charles Schwab Corp., 3.85%, 21/05/2025	USD	182,000	187,611	0.14
Octagon Investment Partners XVII Ltd., 2013-1A, "BR2", FLR, 4.17%, 25/01/2031		483,000	470,905	0.35	E*TRADE Financial Corp., 2.95%, 24/08/2022		269,000	261,754	0.19
			2,831,668	2.09	Euroclear Bank S.A., 0.5%, 10/07/2023	EUR	100,000	114,544	0.08
Automotive					Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD	200,000	199,002	0.15
Allison Transmission, Inc., 5%, 1/10/2024	USD	150,000	147,563	0.11	Intercontinental Exchange, Inc., 3.75%, 1/12/2025		250,000	254,634	0.19
Allison Transmission, Inc., 4.75%, 1/10/2027		100,000	93,000	0.07				1,017,545	0.75
FCA Bank S.p.A., 1%, 21/02/2022	EUR	100,000	113,314	0.08	Building				
Ferrari N.V., 1.5%, 16/03/2023		250,000	287,239	0.21	Beacon Escrow Corp., 4.875%, 1/11/2025	USD	230,000	214,187	0.16
General Motors Co., 6.75%, 1/04/2046	USD	50,000	51,331	0.04	CRH America Finance, Inc., 4.5%, 4/04/2048		200,000	176,840	0.13
General Motors Financial Co., Inc., 3.45%, 10/04/2022		52,000	50,842	0.04	Martin Marietta Materials, Inc., 3.45%, 1/06/2027		31,000	28,577	0.02
General Motors Financial Co., Inc., 4.35%, 17/01/2027		216,000	202,212	0.15	Martin Marietta Materials, Inc., 3.5%, 15/12/2027		74,000	68,048	0.05
Lear Corp., 3.8%, 15/09/2027		264,000	244,093	0.18	New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026		245,000	233,975	0.17
LKQ Euro Holdings B.V., 3.625%, 1/04/2026	EUR	100,000	112,503	0.08	Standard Industries, Inc., 5.375%, 15/11/2024		330,000	327,525	0.24
Volkswagen Bank GmbH, 0.75%, 15/06/2023		115,000	127,483	0.09				1,049,152	0.77
Volkswagen Bank GmbH, 2.5%, 31/07/2026		100,000	115,311	0.09	Business Services				
Volkswagen International Finance N.V., 3.375% to 27/06/2024, FLR to 27/06/2059		100,000	110,100	0.08	Cisco Systems, Inc., 2.2%, 28/02/2021	USD	100,000	99,006	0.07
Volkswagen International Finance N.V., 2.7% to 14/12/2022, FLR to 31/12/2099		100,000	111,252	0.08	Equinix, Inc., 5.375%, 1/04/2023		100,000	101,125	0.07
			1,766,243	1.30	Equinix, Inc., 5.75%, 1/01/2025		245,000	252,963	0.19
Broadcasting					Fidelity National Information Services, Inc., 5%, 15/10/2025		28,000	29,635	0.02
Fox Corp., 4.709%, 25/01/2029	USD	20,000	20,864	0.02	Fidelity National Information Services, Inc., 4.5%, 15/08/2046		100,000	90,913	0.07
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030		200,000	202,500	0.15				573,642	0.42
Netflix, Inc., 5.875%, 15/02/2025		250,000	258,988	0.19	Cable TV				
Netflix, Inc., 4.875%, 15/04/2028		20,000	19,025	0.01	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD	165,000	168,300	0.12
Netflix, Inc., 5.875%, 15/11/2028		65,000	65,894	0.05	CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		240,000	241,272	0.18
Netflix, Inc., 4.625%, 15/05/2029	EUR	100,000	115,318	0.09	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		155,000	157,325	0.12
RELX Finance B.V., 1%, 22/03/2024		100,000	114,841	0.08	CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027		30,000	30,084	0.02
SES S.A., 1.625%, 22/03/2026		130,000	145,596	0.11	CCO Holdings LLC/CCO Holdings Capital Corp., 6.384%, 23/10/2035		104,000	111,052	0.08
WMG Acquisition Corp., 4.125%, 1/11/2024		256,500	305,322	0.23	Cox Communications, Inc., 3.25%, 15/12/2022		100,000	98,779	0.07
WPP Finance, 2.875%, 14/09/2046	GBP	200,000	206,284	0.15	CSC Holdings LLC, 5.5%, 15/04/2027		400,000	390,992	0.29
					Eutelsat S.A., 2%, 2/10/2025	EUR	100,000	111,478	0.08

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued					Conglomerates, continued				
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	45,000	34,930	0.03	Entegris, Inc., 4.625%, 10/02/2026	USD	255,000	247,350	0.18
Sirius XM Radio, Inc., 4.625%, 15/05/2023	USD	180,000	179,775	0.13	General Electric Co., 4.5%, 11/03/2044		57,000	49,071	0.04
Sirius XM Radio, Inc., 6%, 15/07/2024		240,000	249,300	0.18	Smiths Group PLC, 2%, 23/02/2027	EUR	100,000	113,370	0.08
Sky PLC, 2.5%, 15/09/2026	EUR	100,000	122,495	0.09	Stevens Holding Co., Inc., 6.125%, 1/10/2026	USD	120,000	121,246	0.09
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	USD	400,000	378,000	0.28	United Technologies Corp., 4.45%, 16/11/2038		90,000	90,424	0.07
Videotron Ltd., 5.375%, 15/06/2024		20,000	20,888	0.02	United Technologies Corp., 4.625%, 16/11/2048		35,000	35,987	0.03
Videotron Ltd., 5.125%, 15/04/2027		225,000	225,562	0.17	Wabtec Corp., 4.7%, 15/09/2028		165,000	157,029	0.11
Virgin Media Finance PLC, 5.75%, 15/01/2025		200,000	197,076	0.15				1,399,377	1.03
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	197,000	0.14	Construction				
			2,914,308	2.15	Mattamy Group Corp., 6.5%, 1/10/2025	USD	265,000	245,788	0.18
Chemicals					Consumer Products				
Argentum Netherlands B.V. for Givaudan S.A., 2%, 17/09/2030	EUR	100,000	119,456	0.09	Toll Brothers Finance Corp., 4.875%, 15/11/2025		20,000	19,450	0.02
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	300,000	292,875	0.22	Toll Brothers Finance Corp., 4.35%, 15/02/2028		210,000	191,100	0.14
OCI N.V., 5%, 15/04/2023	EUR	345,000	414,090	0.30				456,338	0.34
Sasol Chemicals (USA) LLC, 5.875%, 27/03/2024	USD	200,000	206,298	0.15	Consumer Services				
Sasol Financing USA LLC, 6.5%, 27/09/2028		200,000	211,138	0.16	Bookings Holdings, Inc., 1.8%, 3/03/2027	EUR	100,000	116,297	0.08
Starfruit Finco B.V./Starfruit US Holdco LLC, 6.5%, 1/10/2026	EUR	200,000	220,541	0.16	Experian Finance PLC, 4.25%, 1/02/2029	USD	202,000	203,710	0.15
			1,464,398	1.08	G4S International Finance PLC, 1.5%, 9/01/2023	EUR	100,000	114,452	0.08
Computer Software					Consumer Services				
Microsoft Corp., 4.1%, 6/02/2037	USD	325,000	342,459	0.25	ManpowerGroup, 1.75%, 22/06/2026		100,000	115,664	0.08
SAP S.E., 1.625%, 10/03/2031	EUR	100,000	116,940	0.09	Priceline Group, Inc., 3.65%, 15/03/2025	USD	50,000	49,614	0.04
			459,399	0.34	Priceline Group, Inc., 3.55%, 15/03/2028		109,000	105,028	0.08
Computer Software – Systems					Consumer Services				
Apple, Inc., 2.7%, 13/05/2022	USD	225,000	224,959	0.17	Visa, Inc., 4.15%, 14/12/2035		86,000	91,117	0.07
Apple, Inc., 3.2%, 11/05/2027		59,000	58,468	0.05	Visa, Inc., 3.65%, 15/09/2047		207,000	199,656	0.15
Apple, Inc., 4.5%, 23/02/2036		230,000	246,521	0.18				995,538	0.73
Apple, Inc., 3.6%, 31/07/2042	GBP	100,000	152,588	0.11	Containers				
Apple, Inc., 4.25%, 9/02/2047	USD	213,000	218,195	0.16	Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	USD	125,000	118,750	0.09
Sabre GLBL, Inc., 5.375%, 15/04/2023		245,000	248,062	0.18	Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		180,000	176,400	0.13
			1,148,793	0.85	San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	196,110	0.14
Conglomerates					Electrical Equipment				
Amsted Industries Co., 5%, 15/03/2022	USD	285,000	282,150	0.21	CommScope Technologies LLC, 5%, 15/03/2027	USD	340,000	289,816	0.21
BWX Technologies, Inc., 5.375%, 15/07/2026		275,000	277,750	0.20					
CFX Escrow Corp., 6%, 15/02/2024		15,000	15,000	0.01					
CFX Escrow Corp., 6.375%, 15/02/2026		10,000	10,000	0.01					

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Electronics					Emerging Market Sovereign, continued				
ASML Holding N.V., 1.375%, 7/07/2026	EUR	250,000	290,629	0.22	Kingdom of Saudi Arabia, 4.375%, 16/04/2029	USD	269,000	273,923	0.20
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	383,000	351,917	0.26	Oriental Republic of Uruguay, 4.375%, 23/01/2031		285,000	290,988	0.21
Qorvo, Inc., 5.5%, 15/07/2026		190,000	188,575	0.14	Oriental Republic of Uruguay, 4.975%, 20/04/2055		261,000	261,653	0.19
Sensata Technologies B.V., 5.625%, 1/11/2024		195,000	202,313	0.15	Republic of Argentina, 6.875%, 22/04/2021		265,000	253,075	0.19
Sensata Technologies B.V., 5%, 1/10/2025		140,000	140,700	0.10	Republic of Argentina, 4.625%, 11/01/2023		381,000	326,707	0.24
			1,174,134	0.87	Republic of Argentina, 7.5%, 22/04/2026		350,000	310,278	0.23
Emerging Market Quasi-Sovereign					Republic of Colombia, 5.2%, 15/05/2049		328,000	339,316	0.25
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD	400,000	404,728	0.30	Republic of Hungary, 5.75%, 22/11/2023		238,000	259,772	0.19
Aeropuerto Internacional de Tocumen S.A., 6%, 18/11/2048		430,000	444,513	0.33	Republic of Indonesia, 8.25%, 15/05/2029	IDR	15,354,000,000	1,105,770	0.82
Corporacion Nacional del Cobre de Chile, 4.375%, 5/02/2049		330,000	315,282	0.23	Republic of Indonesia, 8.375%, 15/03/2034		9,250,000,000	654,725	0.48
DAE Funding LLC, 5%, 1/08/2024		270,000	265,410	0.20	Republic of Paraguay, 5.6%, 13/03/2048	USD	400,000	413,000	0.31
Empresa Nacional del Petroleo, 3.75%, 5/08/2026		285,000	275,453	0.20	Republic of South Africa, 5.875%, 22/06/2030		450,000	461,693	0.34
KazMunayGas National Co., 5.375%, 24/04/2030		200,000	206,880	0.15	Republic of Turkey, 7.375%, 5/02/2025		433,000	452,451	0.33
NTPC Ltd., 4.25%, 26/02/2026		409,000	399,327	0.29	United Mexican States, 4.5%, 22/04/2029		325,000	325,812	0.24
Office Cherifien des Phosphates, 6.875%, 25/04/2044		400,000	423,261	0.31				11,814,378	8.72
Petrobras Global Finance B.V., 5.299%, 27/01/2025		247,000	246,840	0.18	Energy – Independent				
Petroleos del Peru S.A., 4.75%, 19/06/2032		221,000	219,066	0.16	CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025	USD	200,000	192,000	0.14
Petroleos Mexicanos, 1.875%, 21/04/2022	EUR	100,000	109,595	0.08	Parsley Energy LLC/Parsley Finance Corp., 5.25%, 15/08/2025		20,000	19,800	0.02
Petroleos Mexicanos, 6.5%, 23/01/2029	USD	353,000	332,614	0.25	Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		315,000	312,244	0.23
PT Indonesia Asahan Aluminium (Paser), 6.53%, 15/11/2028		200,000	219,543	0.16				524,044	0.39
PT Perusahaan Listrik Negara, 2.875%, 25/10/2025	EUR	100,000	117,949	0.09	Energy – Integrated				
Southern Gas Corridor CJSC, 6.875%, 24/03/2026	USD	400,000	444,000	0.33	OMV AG, 0.75%, 4/12/2023	EUR	100,000	115,607	0.09
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		293,000	322,300	0.24	Entertainment				
			4,746,761	3.50	Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD	250,000	247,500	0.18
Emerging Market Sovereign					Financial Institutions				
Dominican Republic, 5.95%, 25/01/2027	USD	167,000	171,593	0.13	AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	332,000	298,642	0.22
Dominican Republic, 6%, 19/07/2028		280,000	288,400	0.21	Avolon Holdings Funding Ltd., 5.125%, 1/10/2023		30,000	30,456	0.02
Federal Republic of Nigeria, 7.625%, 21/11/2025		281,000	291,554	0.22	EXOR N.V., 1.75%, 18/01/2028	EUR	100,000	109,354	0.08
Federative Republic of Brazil, 5%, 27/01/2045		276,000	254,199	0.19	GE Capital International Funding Co., 3.373%, 15/11/2025	USD	200,000	190,614	0.14
Government of Ukraine, 8.994%, 1/02/2024		279,000	274,118	0.20	Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		290,000	294,350	0.22
Government of Ukraine, 7.75%, 1/09/2026		100,000	90,845	0.07				923,416	0.68
Hellenic Republic, 3.45%, 2/04/2024	EUR	860,000	992,463	0.73	Food & Beverages				
Hellenic Republic, 3.375%, 15/02/2025		3,279,000	3,722,043	2.75	Anheuser-Busch InBev S.A., 2.75%, 17/03/2036	EUR	100,000	118,229	0.09
					Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	37,000	33,823	0.02

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)				
Food & Beverages, continued				Insurance – Property & Casualty							
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049	USD	280,000	292,381	0.22	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	200,000	198,666	0.15		
Aramark Services, Inc., 4.75%, 1/06/2026		230,000	225,975	0.17	Chubb INA Holdings, Inc., 2.875%, 3/11/2022		75,000	74,941	0.05		
Aramark Services, Inc., 5%, 1/02/2028		50,000	48,812	0.04	Chubb INA Holdings, Inc., 2.5%, 15/03/2038	EUR	100,000	115,202	0.08		
Constellation Brands, Inc., 4.4%, 15/11/2025		307,000	316,389	0.23	CNA Financial Corp., 5.875%, 15/08/2020	USD	100,000	103,760	0.08		
Cott Holdings, Inc., 5.5%, 1/04/2025		235,000	232,650	0.17	Hiscox Ltd., 6.125%, 24/11/2045	GBP	100,000	138,749	0.10		
Danone S.A., 2.589%, 2/11/2023		200,000	192,346	0.14	Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	USD	121,000	116,394	0.09		
Diageo Finance PLC, 1%, 22/04/2025	EUR	100,000	116,252	0.09	QBE Insurance Group Ltd., 6.115%, 24/05/2042	GBP	100,000	141,224	0.10		
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	USD	210,000	214,725	0.16	XLIT Ltd., 3.25%, 29/06/2047	EUR	100,000	115,639	0.09		
Kraft Heinz Foods Co., 5.2%, 15/07/2045		14,000	13,212	0.01				1,004,575	0.74		
Kraft Heinz Foods Co., 4.375%, 1/06/2046		87,000	74,952	0.06	International Market Quasi-Sovereign						
PepsiCo, Inc., 3.1%, 17/07/2022		100,000	101,209	0.07	BNG Bank N.V., 0.75%, 11/01/2028	EUR	680,000	788,107	0.58		
Pilgrim's Pride Corp., 5.875%, 30/09/2027		215,000	207,475	0.15	Landsbanki Islands HF, 1.125%, 19/01/2024		150,000	164,829	0.12		
U.S. Foods Holding Corp., 5.875%, 15/06/2024		285,000	289,928	0.21				952,936	0.70		
			2,478,358	1.83	International Market Sovereign						
Forest & Paper Products				Bundesrepublik Deutschland, 0.25%, 15/08/2028				EUR	1,031,000	1,196,879	0.88
Suzano Austria GmbH, 6%, 15/01/2029	USD	535,000	559,744	0.41	Commonwealth of Australia, 2.75%, 21/11/2028	AUD	1,415,000	1,073,445	0.79		
Gaming & Lodging				Federal Republic of Germany, 2.5%, 4/07/2044				EUR	530,000	863,197	0.64
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	USD	70,000	70,525	0.05	Federal Republic of Germany, 2.5%, 15/08/2046		200,000	330,859	0.24		
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		215,000	211,775	0.16	Government of Bermuda, 4.75%, 15/02/2029	USD	231,000	239,662	0.18		
			282,300	0.21	Government of Canada, 1.5%, 1/06/2026	CAD	3,750,000	2,785,066	2.06		
Health Maintenance Organizations				Government of Canada, 5.75%, 1/06/2033					1,817,000	2,022,312	1.49
Cigna Corp., 4.125%, 15/11/2025	USD	62,000	63,257	0.05	Government of Canada, Inflation Linked Bond, 4.25%, 1/12/2026		987,955	975,308	0.72		
Halfmoon Parent, Inc., 4.125%, 15/11/2025		31,000	31,628	0.02	Government of Japan, 2.4%, 20/03/2037	JPY	317,350,000	3,942,220	2.91		
			94,885	0.07	Government of Japan, 0.5%, 20/06/2038		320,050,000	2,975,253	2.20		
Industrial				Government of Norway, 2%, 26/04/2028				NOK	13,265,000	1,610,306	1.19
Grainger PLC, 3.375%, 24/04/2028	GBP	100,000	130,056	0.10	Kingdom of Belgium, 1.6%, 22/06/2047	EUR	520,000	594,979	0.44		
Investor AB, 1.5%, 12/09/2030	EUR	100,000	117,147	0.09	Kingdom of Spain, 2.75%, 31/10/2024		360,000	464,836	0.34		
KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	285,000	274,620	0.20	Kingdom of Spain, 5.15%, 31/10/2028		2,534,000	3,946,386	2.91		
			521,823	0.39	Kingdom of Spain, 5.15%, 31/10/2044		220,000	394,201	0.29		
Insurance				Republic of Italy, 2%, 1/02/2028					1,296,000	1,437,089	1.06
American International Group, Inc., 1.875%, 21/06/2027	EUR	100,000	113,291	0.09	Republic of Italy, 1.65%, 1/03/2032		460,000	461,923	0.34		
Argentum Zurich Insurance, 3.5%, 1/10/2046		100,000	123,326	0.09	Republic of Italy, 4%, 1/02/2037		520,000	666,693	0.49		
NN Group N.V., 4.625% to 8/04/2024, FLR to 8/04/2044		100,000	123,743	0.09	Republic of Portugal, 2.875%, 15/10/2025		1,507,000	1,946,470	1.44		
			360,360	0.27							
Insurance – Health											
Aetna, Inc., 2.8%, 15/06/2023	USD	50,000	48,626	0.04							
UnitedHealth Group, Inc., 4.625%, 15/07/2035		210,000	229,342	0.17							
			277,968	0.21							

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign, continued					Major Banks, continued				
Republic of Portugal, 2.125%, 17/10/2028	EUR	3,222,000	3,899,733	2.88	Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	204,000	201,294	0.15
Republic of Portugal, 4.1%, 15/04/2037		170,000	245,009	0.18	UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049		200,000	200,276	0.15
United Kingdom Treasury, 3.25%, 22/01/2044	GBP	509,000	872,759	0.64	UBS Group Funding (Jersey) Ltd., 1.5%, 30/11/2024	EUR	200,000	231,942	0.17
United Kingdom Treasury, 3.75%, 22/07/2052		360,000	723,418	0.53	UBS Group Funding (Switzerland) AG, 2.859% to 15/08/2022, FLR to 15/08/2023	USD	300,000	291,889	0.22
			33,668,003	24.84	Wells Fargo & Co., 4.15%, 24/01/2029		280,000	287,550	0.21
Leisure & Toys								5,376,531	3.97
Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	100,000	113,658	0.08	Medical & Health Technology & Services				
Local Authorities					Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	150,000	173,317	0.13
Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	36,900	0.03	Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	12,000	11,962	0.01
Province of British Columbia, 2.3%, 18/06/2026		55,000	41,356	0.03	Becton, Dickinson and Co., 4.685%, 15/12/2044		225,000	222,433	0.16
			78,256	0.06	HCA, Inc., 7.5%, 15/02/2022		115,000	125,925	0.09
Machinery & Tools					HCA, Inc., 5%, 15/03/2024		50,000	52,025	0.04
CNH Industrial Capital LLC, 1.875%, 19/01/2026	EUR	100,000	112,735	0.08	HCA, Inc., 5.375%, 1/02/2025		355,000	366,427	0.27
Major Banks					HCA, Inc., 5.875%, 15/02/2026		60,000	63,300	0.05
ABN AMRO Bank N.V., 0.875%, 15/01/2024	EUR	100,000	115,513	0.08	HealthSouth Corp., 5.125%, 15/03/2023		40,000	40,238	0.03
ABN AMRO Bank N.V., 2.875%, 18/01/2028		100,000	120,373	0.09	HealthSouth Corp., 5.75%, 1/11/2024		140,000	141,575	0.10
Bank of America Corp., 2.625%, 19/04/2021	USD	522,000	518,225	0.38	Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		200,000	199,521	0.15
Bank of America Corp., 4.1%, 24/07/2023		211,000	218,673	0.16	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		150,000	140,466	0.10
Bank of America Corp., 3.5%, 19/04/2026		258,000	255,699	0.19	Northwell Healthcare, Inc., 4.26%, 1/11/2047		111,000	106,483	0.08
Bank of America Corp., 3.248%, 21/10/2027		350,000	334,898	0.25	Thermo Fisher Scientific, Inc., 3%, 15/04/2023		200,000	197,164	0.15
Bank of New York Mellon Corp., 2.95%, 29/01/2023		213,000	212,736	0.16	Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		286,000	272,775	0.20
Bankia S.A., 6.375% to 19/09/2023, FLR to 19/09/2065	EUR	200,000	226,058	0.17				2,113,611	1.56
Barclays Bank PLC, 6%, 14/01/2021		150,000	186,410	0.14	Medical Equipment				
Barclays PLC, 3.125%, 17/01/2024	GBP	100,000	131,504	0.10	Abbott Ireland Financing Co., 1.5%, 27/09/2026	EUR	100,000	115,822	0.09
Credit Agricole S.A., 0.75%, 5/12/2023	EUR	100,000	115,357	0.08	Abbott Laboratories, 4.9%, 30/11/2046	USD	250,000	278,320	0.20
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025		100,000	112,904	0.08	Teleflex, Inc., 5.25%, 15/06/2024		70,000	70,525	0.05
Credit Suisse Group AG, 3.869%, 12/01/2029	USD	250,000	238,670	0.18	Teleflex, Inc., 4.875%, 1/06/2026		350,000	351,645	0.26
HSBC Holdings PLC, 4.375%, 23/11/2026		200,000	200,639	0.15	Teleflex, Inc., 4.625%, 15/11/2027		225,000	219,375	0.16
JPMorgan Chase & Co., 3.25%, 23/09/2022		557,000	561,468	0.41				1,035,687	0.76
JPMorgan Chase & Co., 3.54%, 1/05/2028		63,000	61,626	0.05	Metals & Mining				
JPMorgan Chase & Co., 4.26%, 22/02/2048		103,000	101,454	0.07	Cameco Corp., 5.67%, 2/09/2019	CAD	45,000	34,771	0.03
Morgan Stanley, 5.5%, 28/07/2021		50,000	52,850	0.04	Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034	USD	260,000	230,750	0.17
Morgan Stanley, 3.125%, 27/07/2026		28,000	26,856	0.02	Freeport-McMoRan, Inc., 6.875%, 15/02/2023		128,000	133,760	0.10
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030		250,000	259,741	0.19	Glencore Funding LLC, 3%, 27/10/2022		210,000	203,156	0.15
Nationwide Building Society, 1.5%, 8/03/2026	EUR	100,000	111,926	0.08	Kaiser Aluminum Corp., 5.875%, 15/05/2024		295,000	299,425	0.22

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued				
Novelis Corp., 5.875%, 30/09/2026	USD	310,000	299,150	0.22
Vale Overseas Ltd., 6.875%, 10/11/2039		275,000	305,222	0.22
			1,506,234	1.11
Midstream				
APT Pipelines Ltd., 5%, 23/03/2035	USD	51,000	50,701	0.04
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.625%, 15/07/2026		80,000	78,700	0.06
Cheniere Energy, Inc., 5.875%, 31/03/2025		110,000	115,881	0.09
DCP Midstream Operating LP, 4.95%, 1/04/2022		37,000	37,370	0.03
DCP Midstream Operating LP, 3.875%, 15/03/2023		25,000	24,313	0.02
DCP Midstream Operating LP, 5.375%, 15/07/2025		160,000	163,200	0.12
DCP Midstream Operating LP, 5.6%, 1/04/2044		90,000	81,675	0.06
Dominion Gas Holdings LLC, 2.8%, 15/11/2020		250,000	248,497	0.18
EnLink Midstream Partners LP, 4.4%, 1/04/2024		225,000	216,000	0.16
MPLX LP, 4.5%, 15/04/2038		81,000	74,354	0.05
ONEOK, Inc., 4.95%, 13/07/2047		317,000	300,275	0.22
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		187,000	183,524	0.13
Tallgrass Energy Partners LP, 5.5%, 15/01/2028		180,000	175,437	0.13
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		150,000	150,187	0.11
Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025		55,000	54,038	0.04
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027		420,000	405,300	0.30
			2,359,452	1.74
Mortgage-Backed				
Fannie Mae, 2.809%, 25/04/2020	USD	174,086	173,876	0.13
Fannie Mae, 4.5%, 1/06/2044		43,890	46,131	0.03
Freddie Mac, 0.009%, 25/01/2025 (i)		51,348,000	183,384	0.14
Freddie Mac, 0.109%, 25/02/2025 (i)		18,119,000	167,733	0.12
Freddie Mac, 3.243%, 25/04/2027		257,000	258,279	0.19
Freddie Mac, 3.117%, 25/06/2027		479,396	477,360	0.35
Freddie Mac, 3.194%, 25/07/2027		321,000	320,847	0.24
Freddie Mac, 3.244%, 25/08/2027		100,000	100,307	0.07
Freddie Mac, 3.187%, 25/09/2027		112,000	111,842	0.08
Freddie Mac, 3.286%, 25/11/2027		207,000	208,040	0.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				
Freddie Mac, 3.35%, 25/01/2028	USD	127,000	128,237	0.10
Freddie Mac, 0.125%, 25/02/2028 (i)		17,700,000	242,614	0.18
Freddie Mac, 0.105%, 25/04/2028 (i)		8,063,000	102,182	0.08
			2,520,832	1.86
Municipals				
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,350	0.01
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	169,510	0.13
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030		93,000	99,258	0.07
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022		40,000	40,261	0.03
			319,379	0.24
Natural Gas – Distribution				
Boston Gas Co., 3.15%, 1/08/2027	USD	78,000	74,579	0.05
Natural Gas – Pipeline				
Peru LNG, 5.375%, 22/03/2030	USD	265,000	266,073	0.20
Network & Telecom				
AT&T, Inc., 3.45%, 19/09/2023	AUD	100,000	72,831	0.05
AT&T, Inc., 4.75%, 15/05/2046	USD	313,000	292,806	0.22
BT Group PLC, 0.875%, 26/09/2023	EUR	100,000	113,093	0.08
C&W Senior Financing Designated Activity, 7.5%, 15/10/2026	USD	200,000	198,562	0.15
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		110,000	107,388	0.08
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		95,000	91,788	0.07
			876,468	0.65
Oils				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	50,000	50,011	0.04
Marathon Petroleum Corp., 3.625%, 15/09/2024		250,000	246,563	0.18
Marathon Petroleum Corp., 4.75%, 15/09/2044		125,000	116,029	0.08
Neste Oyj, 1.5%, 7/06/2024	EUR	100,000	116,178	0.08
Parkland Fuel Corp., 6%, 1/04/2026	USD	340,000	324,700	0.24
Phillips 66, 4.875%, 15/11/2044		100,000	103,551	0.08
Thaioil Treasury Center Co. Ltd., 5.375%, 20/11/2048		239,000	254,611	0.19
			1,211,643	0.89
Other Banks & Diversified Financials				
Belfius Bank S.A., 3.125%, 11/05/2026	EUR	100,000	119,750	0.09
BPCE S.A., 0.625%, 26/09/2023		100,000	114,432	0.08
BPCE S.A., 5.25%, 16/04/2029	GBP	100,000	151,932	0.11

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)			
Other Banks & Diversified Financials, continued				Specialty Stores						
Citizens Financial Group, Inc., 2.375%, 28/07/2021	USD	54,000	0.04	Richemont International S.A., 1.5%, 26/03/2030	EUR	100,000	0.09			
Deutsche Bank AG, 1.875%, 28/02/2020	GBP	100,000	0.10	Supermarkets						
Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022		50,000	0.05	Esselunga S.p.A., 0.875%, 25/10/2023	EUR	100,000	0.08			
Intesa Sanpaolo S.p.A., 2.125%, 30/08/2023	EUR	100,000	0.09	Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	USD	214,000	0.16			
JSC Kazkommertsbank, 5.5%, 21/12/2022	USD	286,000	0.21	Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	45,000	0.03			
KBC Group N.V., 0.875%, 27/06/2023	EUR	100,000	0.09			362,599	0.27			
Macquarie Group Ltd., 1.25%, 5/03/2025		100,000	0.08	Supranational						
UBS AG, 5.125%, 15/05/2024	USD	200,000	0.15	European Stability Mechanism, 0.75%, 15/03/2027	EUR	800,000	0.69			
UniCredit S.p.A., 1%, 18/01/2023	EUR	250,000	0.20	International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	30,000	0.02			
UniCredito Italiano S.p.A., 6.572%, 14/01/2022	USD	350,000	0.26	International Bank for Reconstruction and Development, 4.25%, 24/06/2025		40,000	0.02			
		2,095,358	1.55			993,927	0.73			
Pharmaceuticals				Telecommunications – Wireless						
Allergan Funding SCS, 2.625%, 15/11/2028	EUR	100,000	0.09	American Tower Corp., REIT, 4.7%, 15/03/2022	USD	250,000	0.19			
Bayer Capital Corp. B.V., 1.5%, 26/06/2026		100,000	0.08	American Tower Corp., REIT, 4%, 1/06/2025		226,000	0.17			
Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026		100,000	0.09	Crown Castle International Corp., 2.25%, 1/09/2021		56,000	0.04			
		349,359	0.26	Crown Castle International Corp., 3.7%, 15/06/2026		250,000	0.18			
Pollution Control				Telecommunications – Wireless						
Republic Services, Inc., 3.95%, 15/05/2028	USD	219,000	0.16	Millicom International Cellular S.A., 5.125%, 15/01/2028		206,000	0.14			
Precious Metals & Minerals				Telecommunications – Wireless						
Teck Resources Ltd., 6%, 15/08/2040	USD	95,000	0.07	SBA Communications Corp., 4.875%, 1/09/2024		265,000	0.20			
Teck Resources Ltd., 6.25%, 15/07/2041		105,000	0.08	Tele2 AB, 1.125%, 15/05/2024	EUR	100,000	0.08			
		204,700	0.15	T-Mobile USA, Inc., 6.5%, 15/01/2024	USD	165,000	0.13			
Real Estate – Apartment				Telecommunications – Wireless						
Grand City Properties S.A., 1.375%, 3/08/2026	EUR	200,000	0.16	T-Mobile USA, Inc., 5.125%, 15/04/2025		345,000	0.26			
Real Estate – Healthcare				Telecommunications – Wireless						
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	410,000	0.30	T-Mobile USA, Inc., 5.375%, 15/04/2027		20,000	0.01			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		125,000	0.09			1,895,572	1.40			
		533,738	0.39	Telephone Services						
Real Estate – Office				Telephone Services						
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	50,000	0.04	TELUS Corp., 5.05%, 23/07/2020	CAD	45,000	0.03			
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR	100,000	0.08	Tobacco						
		160,124	0.12	B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	100,000	0.08			
Retailers				Transportation – Services						
Best Buy Co., Inc., 4.45%, 1/10/2028	USD	151,000	0.11	Autostrade per l'Italia S.p.A., 6.25%, 9/06/2022	GBP	100,000	0.10			
Home Depot, Inc., 2.625%, 1/06/2022		169,000	0.12	Compagnie Financier et Indus Unternehmensanleihe, 0.75%, 9/09/2028	EUR	100,000	0.08			
Home Depot, Inc., 3%, 1/04/2026		250,000	0.18	Heathrow Funding Ltd., 1.875%, 12/07/2032		100,000	0.08			
		557,783	0.41	Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	100,000	0.12			
				Transportation – Services						
				Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025				USD	321,000	0.24
				Transurban Finance Co., 1.75%, 29/03/2028				EUR	100,000	0.09
									959,216	0.71

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations				
U.S. Treasury Bonds, 3.125%, 15/02/2043	USD	1,262,000	1,292,810	0.95
U.S. Treasury Bonds, 3%, 15/05/2047		740,000	739,075	0.55
U.S. Treasury Bonds, TIPS, 0.25%, 15/01/2025		4,102,144	3,990,804	2.94
U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027		949,476	920,584	0.68
U.S. Treasury Notes, 2.125%, 30/09/2024		1,780,000	1,746,973	1.29
U.S. Treasury Notes, 2%, 15/11/2026		2,825,000	2,711,448	2.00
U.S. Treasury Notes, 2.75%, 15/02/2028		3,077,000	3,108,732	2.29
U.S. Treasury Notes, 2.875%, 15/05/2028		1,364,000	1,391,440	1.03
			15,901,866	11.73
Utilities – Electric Power				
Clearway Energy Operating LLC, 5.75%, 15/10/2025	USD	210,000	193,988	0.14
Covanta Holding Corp., 5.875%, 1/03/2024		195,000	194,513	0.14
Covanta Holding Corp., 5.875%, 1/07/2025		185,000	181,300	0.13
Covanta Holding Corp., 6%, 1/01/2027		30,000	28,725	0.02
Duke Energy Corp., 2.65%, 1/09/2026		250,000	233,095	0.17
Duke Energy Florida LLC, 3.2%, 15/01/2027		85,000	82,957	0.06
E.C.I S.A., 4.5%, 29/01/2025		319,000	321,803	0.24
Emera U.S. Finance LP, 2.7%, 15/06/2021		50,000	48,984	0.04
Enel Finance International N.V., 5.625%, 14/08/2024	GBP	70,000	104,515	0.08
Enel Finance International N.V., 1.125%, 16/09/2026	EUR	100,000	109,775	0.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
Enel Finance International N.V., 4.75%, 25/05/2047	USD	200,000	175,108	0.13
Exelon Corp., 3.497%, 1/06/2022		31,000	30,762	0.02
Innogy Finance B.V., 1.625%, 30/05/2026	EUR	175,000	205,020	0.15
Innogy Finance B.V., 4.75%, 31/01/2034	GBP	100,000	154,966	0.12
LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	USD	400,000	417,866	0.31
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		85,000	82,479	0.06
PPL Capital Funding, Inc., 5%, 15/03/2044		25,000	25,926	0.02
Public Service Enterprise Group, 2%, 15/11/2021		69,000	66,420	0.05
Transelec S.A., 3.875%, 12/01/2029		352,000	327,800	0.24
Virginia Electric & Power Co., 3.5%, 15/03/2027		90,000	89,523	0.07
			3,075,525	2.27
Total Bonds (Identified Cost, \$124,501,178)			124,946,084	92.19
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD	9,170,000	9,170,000	6.77
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$133,671,178)			134,116,084	98.96
OTHER ASSETS, LESS LIABILITIES			1,407,451	1.04
NET ASSETS			135,523,535	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements				

MFS Meridian Funds – Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Aerospace				
Honeywell International, Inc.		36,949	5,306,985	2.97
Apparel Manufacturers				
LVMH Moët Hennessy Louis Vuitton SE		14,394	4,608,983	2.58
NIKE, Inc., "B"		42,611	3,488,989	1.95
			8,097,972	4.53
Biotechnology				
Biogen, Inc.		10,212	3,408,561	1.90
Brokerage & Asset Managers				
Blackstone Group LP		88,408	2,979,349	1.67
TD Ameritrade Holding Corp.		47,406	2,652,366	1.48
			5,631,715	3.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services				
DXC Technology Co.		52,934	3,394,128	1.90
Fidelity National Information Services, Inc.		38,884	4,064,545	2.27
Fiserv, Inc.		65,779	5,455,052	3.05
Global Payments, Inc.		35,204	3,952,705	2.21
			16,866,430	9.43
Cable TV				
Comcast Corp., "A"		81,050	2,963,999	1.66
Chemicals				
DowDuPont, Inc.		44,741	2,407,513	1.34
PPG Industries, Inc.		33,925	3,577,052	2.00
			5,984,565	3.34
Computer Software				
Salesforce.com, Inc.		40,191	6,107,826	3.41

MFS Meridian Funds – Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services				Natural Gas – Distribution			
Bookings Holdings, Inc.	1,547	2,835,357	1.58	China Resources Gas Group Ltd.	406,000	1,598,025	0.89
Electrical Equipment				Other Banks & Diversified Financials			
Resideo Technologies, Inc.	6,272	137,545	0.08	Citigroup, Inc.	66,464	4,284,270	2.39
Schneider Electric S.A.	38,356	2,725,452	1.52	HDFC Bank Ltd.	91,381	2,678,800	1.50
		2,862,997	1.60	KBC Groep N.V.	39,832	2,702,675	1.51
Electronics				Mastercard, Inc., "A"	20,438	4,315,075	2.41
Analog Devices, Inc.	30,621	3,027,192	1.69	U.S. Bancorp	57,956	2,965,029	1.66
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	88,630	3,334,261	1.87			16,945,849	9.47
		6,361,453	3.56	Pharmaceuticals			
Energy – Independent				Bayer AG	41,499	3,144,482	1.76
EOG Resources, Inc.	34,479	3,420,317	1.91	Santen Pharmaceutical Co. Ltd.	252,800	3,478,974	1.94
Oil Search Ltd.	319,819	1,815,641	1.02			6,623,456	3.70
		5,235,958	2.93	Printing & Publishing			
Energy – Integrated				RELX Group PLC	149,418	3,305,034	1.85
BP PLC	710,559	4,847,169	2.71	Railroad & Shipping			
Food & Beverages				DP World Ltd.	141,105	2,511,669	1.40
Danone S.A.	50,987	3,705,841	2.07	Kansas City Southern Co.	43,161	4,564,276	2.55
Mondelez International, Inc.	121,303	5,611,477	3.14			7,075,945	3.95
		9,317,318	5.21	Real Estate			
Insurance				LEG Immobilien AG	23,619	2,771,015	1.55
AIA Group Ltd.	441,200	3,963,808	2.22	Specialty Chemicals			
Aon PLC	21,011	3,282,549	1.83	Linde PLC	22,199	3,600,450	2.01
Chubb Ltd.	17,900	2,381,595	1.33	Specialty Stores			
		9,627,952	5.38	Amazon.com, Inc.	1,715	2,947,622	1.65
Internet				Telecommunications – Wireless			
Alphabet, Inc., "A"	5,368	6,043,778	3.38	KDDI Corp.	170,200	4,254,805	2.38
Leisure & Toys				Tobacco			
Electronic Arts, Inc.	25,908	2,389,754	1.33	Philip Morris International, Inc.	22,393	1,717,991	0.96
Machinery & Tools				Utilities – Electric Power			
Kubota Corp.	187,200	2,945,704	1.65	CMS Energy Corp.	95,989	5,004,867	2.80
Major Banks				Total Common Stocks (Identified Cost, \$156,748,311)		177,562,108	99.25
UBS AG	179,941	2,325,146	1.30	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$156,748,311) (k)		177,562,108	99.25
Medical Equipment				OTHER ASSETS, LESS LIABILITIES		1,334,996	0.75
Medtronic PLC	63,713	5,631,592	3.15	NET ASSETS		178,897,104	100.00
PerkinElmer, Inc.	55,797	5,049,629	2.82				
		10,681,221	5.97				
Metals & Mining							
Rio Tinto Ltd.	34,142	1,875,189	1.05				

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Airlines			
Aerospace				Aena S.A.	17,101	2,951,728	0.12
Honeywell International, Inc.	195,127	28,026,091	1.14	Air Canada	412,648	9,317,909	0.38
L3 Technologies, Inc.	37,115	7,307,201	0.29			12,269,637	0.50
Northrop Grumman Corp.	9,607	2,647,209	0.11	Alcoholic Beverages			
United Technologies Corp.	89,226	10,534,914	0.43	Heineken N.V.	132,484	11,885,631	0.48
		48,515,415	1.97	Molson Coors Brewing Co.	57,038	3,799,301	0.16
				Pernod Ricard S.A.	85,476	14,186,190	0.58
						29,871,122	1.22

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers				Construction, continued			
Compagnie Financiere Richemont S.A.	84,724	5,829,168	0.24	Stanley Black & Decker, Inc.	68,605	8,674,416	0.35
Automotive						20,760,173	0.84
Aptiv PLC	78,144	6,183,535	0.25	Consumer Products			
Magna International, Inc.	197,347	10,444,469	0.43	Colgate-Palmolive Co.	81,946	5,300,267	0.22
USS Co. Ltd.	228,300	3,990,665	0.16	Kao Corp.	136,200	9,593,081	0.39
		20,618,669	0.84	Kimberly-Clark Corp.	126,683	14,109,953	0.57
Biotechnology				Reckitt Benckiser Group PLC	162,514	12,497,175	0.51
Biogen, Inc.	17,847	5,956,972	0.24			41,500,476	1.69
Broadcasting				Containers			
Omnicom Group, Inc.	158,685	12,358,388	0.50	Ancor Ltd.	393,394	3,909,175	0.16
Publicis Groupe S.A.	81,418	4,967,080	0.20	Electrical Equipment			
		17,325,468	0.70	Johnson Controls International PLC	383,496	12,950,660	0.53
Brokerage & Asset Managers				Legrand S.A.	97,553	5,779,476	0.23
ASX Ltd.	28,177	1,306,932	0.05	OMRON Corp.	144,200	5,891,118	0.24
BlackRock, Inc.	22,208	9,218,097	0.38	Schneider Electric S.A.	348,173	24,740,038	1.01
TMX Group Ltd.	65,544	3,948,752	0.16	Spectris PLC	103,901	3,544,551	0.14
		14,473,781	0.59			52,905,843	2.15
Business Services				Electronics			
Accenture PLC, "A"	141,492	21,726,097	0.88	Analog Devices, Inc.	92,433	9,137,927	0.37
Bunzl PLC	181,572	5,715,593	0.23	Halma PLC	298,078	5,473,424	0.22
CGI, Inc., "A"	69,634	4,603,756	0.19	Hoya Corp.	84,800	4,903,102	0.20
Cognizant Technology Solutions Corp., "A"	98,773	6,882,503	0.28	Kyocera Corp.	88,700	4,978,763	0.20
Compass Group PLC	687,366	14,699,752	0.60	Samsung Electronics Co. Ltd.	134,552	5,621,980	0.23
DXC Technology Co.	119,900	7,687,988	0.31	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	841,169	31,644,778	1.29
Equifax, Inc.	58,788	6,291,492	0.26	Texas Instruments, Inc.	177,257	17,846,235	0.73
Experian PLC	262,044	6,571,481	0.27			79,606,209	3.24
Fidelity National Information Services, Inc.	59,151	6,183,054	0.25	Energy – Independent			
Fiserv, Inc.	96,140	7,972,890	0.32	Marathon Petroleum Corp.	197,780	13,104,903	0.53
Nomura Research Institute Ltd.	149,200	6,081,689	0.25	Occidental Petroleum Corp.	64,024	4,275,523	0.18
Secom Co. Ltd.	132,000	11,028,983	0.45	Phillips 66	69,935	6,672,498	0.27
SGS S.A.	1,676	4,036,422	0.16			24,052,924	0.98
Thomson Reuters Corp.	126,761	6,634,671	0.27	Energy – Integrated			
		116,116,371	4.72	BP PLC	623,828	4,255,522	0.17
Cable TV				Chevron Corp.	48,743	5,588,385	0.23
Comcast Corp., "A"	544,658	19,918,143	0.81	China Petroleum & Chemical Corp.	4,484,000	3,740,369	0.15
Chemicals				Exxon Mobil Corp.	161,746	11,852,747	0.48
3M Co.	69,282	13,877,184	0.56	Galp Energia SGPS S.A., "B"	306,959	4,794,104	0.20
CF Industries Holdings, Inc.	44,954	1,962,242	0.08	LUKOIL PJSC, ADR	79,786	6,398,837	0.26
Givaudan S.A.	4,913	11,896,530	0.48	Suncor Energy, Inc.	163,274	5,266,222	0.21
LyondellBasell Industries N.V., "A"	19,943	1,734,443	0.07			41,896,186	1.70
PPG Industries, Inc.	138,738	14,628,535	0.60	Food & Beverages			
		44,098,934	1.79	Danone S.A.	136,921	9,951,702	0.40
Computer Software				General Mills, Inc.	214,938	9,551,845	0.39
Adobe Systems, Inc.	15,419	3,821,137	0.15	J.M. Smucker Co.	29,343	3,077,494	0.13
Cadence Design Systems, Inc.	116,805	5,610,144	0.23	Marine Harvest	309,092	6,801,970	0.28
		9,431,281	0.38	Nestle S.A.	289,396	25,155,000	1.02
Computer Software – Systems				Tyson Foods, Inc., "A"	79,808	4,941,711	0.20
Amadeus IT Group S.A.	129,895	9,438,064	0.38			59,479,722	2.42
Hitachi Ltd.	146,400	4,595,030	0.19	Food & Drug Stores			
		14,033,094	0.57	Wesfarmers Ltd.	258,489	6,052,119	0.25
Construction				Health Maintenance Organizations			
Persimmon PLC	110,471	3,441,225	0.14	Cigna Corp.	46,906	9,372,288	0.38
Sherwin-Williams Co.	20,508	8,644,532	0.35				

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance				Other Banks & Diversified Financials, continued			
Aon PLC	134,381	20,994,344	0.85	ORIX Corp.	128,600	1,936,231	0.08
AXA	204,357	4,735,446	0.19	Sberbank of Russia, ADR	123,921	1,682,228	0.07
Chubb Ltd.	89,966	11,969,976	0.49	U.S. Bancorp	237,111	12,130,599	0.49
Hiscox Ltd.	163,119	3,033,765	0.12			44,122,030	1.79
MetLife, Inc.	245,406	11,207,692	0.46	Pharmaceuticals			
Prudential Financial, Inc.	52,170	4,806,944	0.19	Bayer AG	210,639	15,960,642	0.65
Samsung Fire & Marine Insurance Co. Ltd.	2,989	733,381	0.03	Bristol-Myers Squibb Co.	206,736	10,206,556	0.41
Travelers Cos., Inc.	109,427	13,737,466	0.56	Eli Lilly & Co.	40,341	4,835,272	0.20
Zurich Insurance Group AG	49,193	15,419,034	0.63	Johnson & Johnson	192,197	25,577,577	1.04
		86,638,048	3.52	Novartis AG	235,921	20,521,058	0.83
Machinery & Tools				Pfizer, Inc.	582,500	24,727,125	1.01
Eaton Corp. PLC	152,130	11,599,912	0.47	Roche Holding AG	111,262	29,531,505	1.20
Illinois Tool Works, Inc.	82,134	11,277,820	0.46	Santen Pharmaceutical Co. Ltd.	444,200	6,112,975	0.25
		22,877,732	0.93			137,472,710	5.59
Major Banks				Printing & Publishing			
ABSA Group Ltd.	293,913	4,094,783	0.17	Moody's Corp.	55,742	8,835,664	0.36
Bank of New York Mellon Corp.	198,862	10,404,460	0.42	RELX Group PLC	342,850	7,583,632	0.31
China Construction Bank	11,018,000	9,950,993	0.41			16,419,296	0.67
Goldman Sachs Group, Inc.	32,456	6,426,613	0.26	Railroad & Shipping			
JPMorgan Chase & Co.	243,281	25,179,584	1.03	Canadian National Railway Co.	36,768	3,070,864	0.12
PNC Financial Services Group, Inc.	46,400	5,691,888	0.23	Union Pacific Corp.	26,047	4,143,296	0.17
Royal Bank of Canada	84,097	6,406,509	0.26			7,214,160	0.29
State Street Corp.	135,534	9,609,361	0.39	Real Estate			
Svenska Handelsbanken AB, "A"	114,683	1,244,633	0.05	CK Asset Holdings Ltd.	478,000	4,054,900	0.16
UBS AG	1,010,859	13,062,032	0.53	Deutsche Wohnen SE	264,624	13,202,910	0.54
Wells Fargo & Co.	357,186	17,469,967	0.71	Grand City Properties S.A.	133,062	3,304,969	0.13
		109,540,823	4.46	Medical Properties Trust, Inc., REIT	388,407	7,069,007	0.29
Medical & Health Technology & Services				Public Storage, Inc., REIT	11,257	2,392,338	0.10
HCA Healthcare, Inc.	79,225	11,046,342	0.45	STORE Capital Corp., REIT	64,601	2,087,904	0.08
McKesson Corp.	19,130	2,453,422	0.10	Unibail – Rodamco-Westfield, REIT	21,563	3,878,866	0.16
Sonic Healthcare Ltd.	235,242	3,941,108	0.16			35,990,894	1.46
Walgreens Boots Alliance, Inc.	29,337	2,119,892	0.09	Restaurants			
		19,560,764	0.80	Greggs PLC	140,438	2,855,075	0.11
Medical Equipment				Starbucks Corp.	93,361	6,361,618	0.26
Abbott Laboratories	190,801	13,924,657	0.57			9,216,693	0.37
Danaher Corp.	85,011	9,429,420	0.38	Specialty Chemicals			
Medtronic PLC	165,038	14,587,709	0.59	Akzo Nobel N.V.	92,272	7,959,108	0.32
Thermo Fisher Scientific, Inc.	23,034	5,658,763	0.23	PTT Global Chemical PLC	3,555,700	7,739,061	0.32
		43,600,549	1.77			15,698,169	0.64
Natural Gas – Distribution				Specialty Stores			
ENGIE	300,478	4,809,819	0.20	Dufry AG	30,987	3,093,559	0.13
Natural Gas – Pipeline				Telecommunications – Wireless			
Enterprise Products Partners LP	206,633	5,717,535	0.23	KDDI Corp.	1,102,800	27,568,734	1.12
Network & Telecom				SK Telecom Co. Ltd.	14,212	3,286,868	0.13
Cisco Systems, Inc.	122,898	5,811,846	0.24	Vodafone Group PLC	4,027,327	7,320,127	0.30
Oil Services						38,175,729	1.55
Schlumberger Ltd.	185,159	8,185,879	0.33	Telephone Services			
Other Banks & Diversified Financials				TELUS Corp.	136,099	4,766,754	0.19
Agricultural Bank of China Ltd., "H"	3,354,000	1,592,466	0.06	TELUS Corp.	47,921	1,678,673	0.07
American Express Co.	44,594	4,579,804	0.19	Verizon Communications, Inc.	71,060	3,912,563	0.16
Citigroup, Inc.	151,765	9,782,772	0.40			10,357,990	0.42
DBS Group Holdings Ltd.	105,300	1,873,929	0.07	Tobacco			
ING Groep N.V.	367,811	4,341,314	0.18	Altria Group, Inc.	212,072	10,465,753	0.43
KBC Groep N.V.	80,620	5,470,217	0.22	British American Tobacco PLC	70,049	2,468,714	0.10
Komercni Banka A.S.	18,194	732,470	0.03	Imperial Tobacco Group PLC	189,148	6,264,181	0.25
				Japan Tobacco, Inc.	625,400	15,789,305	0.64

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued				Automotive, continued			
Philip Morris International, Inc.	411,864	31,598,206	1.29	Ferrari N.V., 1.5%, 16/03/2023	EUR 2,200,000	2,527,703	0.10
		66,586,159	2.71	General Motors Co., 6.75%, 1/04/2046	USD 825,000	846,969	0.04
Trucking				General Motors Financial Co., Inc., 4.35%, 17/01/2027	1,161,000	1,086,888	0.04
United Parcel Service, Inc., "B"	45,636	4,810,034	0.20	Lear Corp., 3.8%, 15/09/2027	1,022,000	944,934	0.04
Utilities – Electric Power				Volkswagen Bank GmbH, 0.75%, 15/06/2023	EUR 899,000	996,585	0.04
Duke Energy Corp.	134,731	11,826,687	0.48	Volkswagen Bank GmbH, 2.5%, 31/07/2026	900,000	1,037,800	0.04
E.ON AG	224,518	2,487,597	0.10	Volkswagen International Finance N.V., 3.375% to 27/06/2024, FLR to 27/06/2059	800,000	880,801	0.04
Exelon Corp.	281,653	13,451,747	0.55	Volkswagen International Finance N.V., 2.7% to 14/12/2022, FLR to 31/12/2099	900,000	1,001,269	0.04
SSE PLC	805,564	12,361,953	0.50			10,031,161	0.41
Xcel Energy, Inc.	81,311	4,257,444	0.18	Broadcasting			
		44,385,428	1.81	Fox Corp., 4.709%, 25/01/2029	USD 282,000	294,186	0.01
Total Common Stocks (Identified Cost, \$1,300,130,654)		1,438,279,016	58.49	RELX Finance B.V., 1%, 22/03/2024	EUR 890,000	1,022,086	0.04
BONDS				SES S.A., 1.625%, 22/03/2026	1,520,000	1,702,351	0.07
Aerospace				WPP Finance, 2.875%, 14/09/2046	GBP 1,250,000	1,289,276	0.05
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 920,000	883,384	0.04	WPP Finance 2016 Co., 1.375%, 20/03/2025	EUR 1,000,000	1,118,560	0.05
L3 Technologies, Inc., 3.85%, 15/06/2023	1,522,000	1,537,866	0.06			5,426,459	0.22
Rolls-Royce Holdings PLC, 0.875%, 9/05/2024	EUR 1,000,000	1,124,336	0.04	Brokerage & Asset Managers			
		3,545,586	0.14	Charles Schwab Corp., 3.85%, 21/05/2025	USD 1,638,000	1,688,502	0.07
Apparel Manufacturers				E*TRADE Financial Corp., 2.95%, 24/08/2022	1,227,000	1,193,946	0.05
Coach, Inc., 4.125%, 15/07/2027	USD 1,197,000	1,123,509	0.05	Euroclear Bank S.A., 0.5%, 10/07/2023	EUR 1,000,000	1,145,442	0.05
Asset-Backed & Securitized				Euroclear Investments S.A., 2.625%, 11/04/2048	900,000	1,004,386	0.04
Chesapeake Funding II LLC, 2016-1A, "A2", FLR, 3.659%, 15/03/2028	USD 870,332	871,991	0.03	Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD 1,122,000	1,116,398	0.04
Chesapeake Funding II LLC, 2016-2A, "A2", FLR, 3.509%, 15/06/2028	969,253	971,089	0.04	Intercontinental Exchange, Inc., 3.75%, 1/12/2025	1,843,000	1,877,162	0.08
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	4,491,465	4,588,262	0.19	TD Ameritrade Holding Corp., 2.95%, 1/04/2022	1,512,000	1,513,543	0.06
CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021	1,702,163	1,698,041	0.07			9,539,379	0.39
Dryden Senior Loan Fund, 2013-26A, "AR", CLO, FLR, 3.687%, 15/04/2029	3,351,000	3,317,490	0.13	Building			
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.807%, 15/04/2031	4,666,000	4,610,727	0.19	CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,462,000	1,292,700	0.05
Flatiron CLO Ltd., 2013-1A, "A2R", FLR, 4.423%, 17/01/2026	4,432,678	4,433,175	0.18	Martin Marietta Materials, Inc., 4.25%, 2/07/2024	950,000	961,715	0.04
Fort Cre LLC, 2018-1A, "A1", FLR, 3.869%, 21/10/2023	1,526,000	1,513,005	0.06	Martin Marietta Materials, Inc., 3.45%, 1/06/2027	823,000	758,677	0.03
Kref Ltd., 2018-FL1, "A", FLR, 3.608%, 15/06/2036	2,012,000	1,991,880	0.08	Martin Marietta Materials, Inc., 3.5%, 15/12/2027	1,114,000	1,024,392	0.04
Magnetite CLO Ltd., 2012-7A, "A1R2", FLR, 3.587%, 15/01/2028	3,641,000	3,577,690	0.15			4,037,484	0.16
Octagon Investment Partners XVII Ltd., 2013-1A, "BR2", FLR, 4.17%, 25/01/2031	5,748,000	5,604,064	0.23	Business Services			
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	5,179,939	5,234,067	0.21	Cisco Systems, Inc., 2.2%, 28/02/2021	USD 2,253,000	2,230,614	0.09
		38,411,481	1.56	Fidelity National Information Services, Inc., 3.875%, 5/06/2024	686,000	686,022	0.03
Automotive				Fidelity National Information Services, Inc., 5%, 15/10/2025	124,000	131,241	0.01
FCA Bank S.p.A., 1%, 21/02/2022	EUR 625,000	708,212	0.03				

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued			
Fidelity National Information Services, Inc., 3%, 15/08/2026	USD 1,618,000	1,505,047	0.06
		4,552,924	0.19
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 6.384%, 23/10/2035	USD 1,126,000	1,202,350	0.05
Cox Communications, Inc., 3.25%, 15/12/2022	1,028,000	1,015,443	0.04
Eutelsat S.A., 2%, 2/10/2025	EUR 1,400,000	1,560,696	0.06
Sky PLC, 2.5%, 15/09/2026	1,150,000	1,408,690	0.06
		5,187,179	0.21
Chemicals			
Air Liquide Finance Co., 2.25%, 27/09/2023	USD 1,585,000	1,514,904	0.06
Argentum Netherlands B.V. for Givaudan S.A., 2%, 17/09/2030	EUR 800,000	955,649	0.04
Sasol Chemicals (USA) LLC, 5.875%, 27/03/2024	USD 1,847,000	1,905,160	0.08
Sasol Financing USA LLC, 6.5%, 27/09/2028	3,242,000	3,422,546	0.14
		7,798,259	0.32
Computer Software			
Microsoft Corp., 4.1%, 6/02/2037	USD 2,600,000	2,739,672	0.11
SAP S.E., 1.625%, 10/03/2031	EUR 800,000	935,523	0.04
		3,675,195	0.15
Computer Software – Systems			
Apple, Inc., 4.5%, 23/02/2036	USD 2,545,000	2,727,811	0.11
Apple, Inc., 3.6%, 31/07/2042	GBP 470,000	717,163	0.03
Apple, Inc., 4.25%, 9/02/2047	USD 517,000	529,609	0.02
		3,974,583	0.16
Conglomerates			
General Electric Co., 4.5%, 11/03/2044	USD 477,000	410,649	0.02
Smiths Group PLC, 2%, 23/02/2027	EUR 700,000	793,592	0.03
United Technologies Corp., 4.45%, 16/11/2038	USD 1,406,000	1,412,624	0.06
United Technologies Corp., 4.625%, 16/11/2048	510,000	524,389	0.02
Wabtec Corp., 4.7%, 15/09/2028	947,000	901,250	0.03
		4,042,504	0.16
Consumer Products			
JAB Holdings B.V., 2.5%, 25/06/2029	EUR 1,300,000	1,513,864	0.06
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD 1,365,000	1,366,662	0.05
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	940,000	889,844	0.04
		3,770,370	0.15
Consumer Services			
Bookings Holdings, Inc., 1.8%, 3/03/2027	EUR 950,000	1,104,825	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services, continued			
Experian Finance PLC, 4.25%, 1/02/2029	USD 1,742,000	1,756,743	0.07
G4S International Finance PLC, 1.5%, 9/01/2023	EUR 850,000	972,846	0.04
ManpowerGroup, 1.75%, 22/06/2026	1,000,000	1,156,636	0.05
Priceline Group, Inc., 3.55%, 15/03/2028	USD 877,000	845,043	0.03
Visa, Inc., 4.15%, 14/12/2035	1,408,000	1,491,767	0.06
Visa, Inc., 3.65%, 15/09/2047	974,000	939,445	0.04
		8,267,305	0.34
Electronics			
ASML Holding N.V., 1.375%, 7/07/2026	EUR 1,950,000	2,266,908	0.09
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 1,581,000	1,452,692	0.06
		3,719,600	0.15
Emerging Market Quasi-Sovereign			
Office Cherifien des Phosphates, 6.875%, 25/04/2044	USD 3,570,000	3,777,603	0.15
Petroleos Mexicanos, 1.875%, 21/04/2022	EUR 900,000	986,359	0.04
Petroleos Mexicanos, 6.5%, 23/01/2029	USD 3,580,000	3,373,255	0.14
PT Pertamina Persero, 6%, 3/05/2042	4,910,000	5,174,688	0.21
PT Perusahaan Listrik Negara, 2.875%, 25/10/2025	EUR 1,300,000	1,533,340	0.06
State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027	USD 2,535,000	2,473,795	0.10
		17,319,040	0.70
Emerging Market Sovereign			
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD 4,965,000	5,069,315	0.21
Republic of Hungary, 5.375%, 21/02/2023	4,644,000	4,957,145	0.20
Republic of Indonesia, 8.25%, 15/05/2029	IDR 112,062,000,000	8,070,525	0.33
Republic of Indonesia, 8.375%, 15/03/2034	67,910,000,000	4,806,740	0.20
United Mexican States, 4.6%, 10/02/2048	USD 914,000	843,631	0.03
		23,747,356	0.97
Energy – Independent			
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	USD 5,325,000	5,125,313	0.21
Energy – Integrated			
Eni S.p.A., 4%, 12/09/2023	USD 864,000	871,477	0.03
OMV AG, 0.75%, 4/12/2023	EUR 1,200,000	1,387,289	0.06
		2,258,766	0.09
Financial Institutions			
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD 2,376,000	2,137,266	0.09
EXOR N.V., 1.75%, 18/01/2028	EUR 1,200,000	1,312,254	0.05

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued				Insurance – Property & Casualty, continued			
GE Capital International Funding Co., 3.373%, 15/11/2025	USD	2,474,000	0.10	Liberty Mutual Group, Inc., 4.569%, 1/02/2029	USD	1,397,000	0.06
		5,807,412	0.24	Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		744,000	0.03
Food & Beverages				International Market Quasi-Sovereign			
Anheuser-Busch InBev S.A., 2.75%, 17/03/2036	EUR	833,000	0.04	BNG Bank N.V., 0.75%, 11/01/2028	EUR	5,360,000	0.25
Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022	USD	748,000	0.03	Landsbanki Islands HF, 1.125%, 19/01/2024		1,250,000	0.06
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		537,000	0.02	Temasek Financial I Ltd., 2.375%, 23/01/2023	USD	1,820,000	0.07
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		1,249,000	0.05			9,360,447	0.38
Constellation Brands, Inc., 4.4%, 15/11/2025		1,559,000	0.06	International Market Sovereign			
Danone S.A., 2.589%, 2/11/2023		3,414,000	0.13	Bundesrepublik Deutschland, 0.25%, 15/08/2028	EUR	3,445,000	0.16
Diageo Finance PLC, 1%, 22/04/2025	EUR	1,200,000	0.06	Commonwealth of Australia, 2.75%, 21/11/2028	AUD	11,900,000	0.37
Kraft Heinz Foods Co., 5.2%, 15/07/2045	USD	184,000	0.01	Federal Republic of Germany, 2.5%, 4/07/2044	EUR	9,118,000	0.61
Kraft Heinz Foods Co., 4.375%, 1/06/2046		786,000	0.03	Federal Republic of Germany, 2.5%, 15/08/2046		3,545,000	0.24
		10,677,570	0.43	Government of Canada, 1.5%, 1/06/2026	CAD	15,924,000	0.48
Forest & Paper Products				Government of Canada, 5.75%, 1/06/2033			
Suzano Austria GmbH, 6%, 15/01/2029	USD	1,700,000	0.07			14,546,000	0.66
Gaming & Lodging				Government of Canada, Inflation Linked Bond, 4.25%, 1/12/2026			
InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	830,000	0.05			7,204,468	0.29
Health Maintenance Organizations				Government of Japan, 1.7%, 20/09/2032			
Cigna Corp., 4.125%, 15/11/2025	USD	909,000	0.04		JPY	1,476,050,000	0.66
Halfmoon Parent, Inc., 4.125%, 15/11/2025		455,000	0.02	Government of Japan, 2.4%, 20/03/2037		1,413,100,000	0.71
		1,391,642	0.06	Government of Japan, 0.5%, 20/06/2038		4,190,250,000	1.59
Industrial				Government of Norway, 2%, 26/04/2028			
Grainger PLC, 3.375%, 24/04/2028	GBP	700,000	0.04		NOK	101,770,000	0.50
Investor AB, 1.5%, 12/09/2030	EUR	700,000	0.03	Kingdom of Belgium, 1.6%, 22/06/2047	EUR	3,900,000	0.18
		1,730,419	0.07	Kingdom of Spain, 2.75%, 31/10/2024		3,993,000	0.21
Insurance				Kingdom of Spain, 5.15%, 31/10/2028			
American International Group, Inc., 1.875%, 21/06/2027	EUR	1,180,000	0.05			18,997,000	1.20
Argentum Zurich Insurance, 3.5%, 1/10/2046		1,300,000	0.06	Kingdom of Spain, 5.15%, 31/10/2044		1,670,000	0.12
NN Group N.V., 4.625% to 8/04/2024, FLR to 8/04/2044		900,000	0.05	Republic of Italy, 2%, 1/02/2028		8,636,000	0.39
		4,053,760	0.16	Republic of Italy, 1.65%, 1/03/2032		4,587,000	0.19
Insurance – Health				Republic of Italy, 4%, 1/02/2037			
Aetna, Inc., 2.8%, 15/06/2023	USD	1,876,000	0.07			3,890,000	0.20
Insurance – Property & Casualty				Republic of Portugal, 2.875%, 15/10/2025			
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	1,355,000	0.06			16,707,000	0.88
Berkshire Hathaway, Inc., 4.5%, 11/02/2043		680,000	0.03	Republic of Portugal, 2.125%, 17/10/2028		18,109,000	0.89
Chubb INA Holdings, Inc., 2.3%, 3/11/2020		597,000	0.02	Republic of Portugal, 4.1%, 15/04/2037		1,905,000	0.11
Chubb INA Holdings, Inc., 2.5%, 15/03/2038	EUR	731,000	0.03				
Hiscox Ltd., 6.125%, 24/11/2045	GBP	950,000	0.05				

MFS Meridian Funds – Global Total Return Fund, continued

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International Market Sovereign, continued					Major Banks, continued				
United Kingdom Treasury, 3.25%, 22/01/2044	GBP	193,000	330,928	0.01	UBS Group Funding (Jersey) Ltd., 1.5%, 30/11/2024	EUR	1,000,000	1,159,708	0.05
United Kingdom Treasury, 3.75%, 22/07/2052		3,882,000	7,800,853	0.32	UBS Group Funding (Switzerland) AG, 2.859% to 15/08/2022, FLR to 15/08/2023	USD	2,832,000	2,755,429	0.11
United Kingdom Treasury, 4%, 22/01/2060		1,600,000	3,581,484	0.15	Wells Fargo & Co., 4.15%, 24/01/2029		1,109,000	1,138,903	0.05
			273,364,005	11.12				39,342,068	1.60
Leisure & Toys					Medical & Health Technology & Services				
Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	900,000	1,022,919	0.04	Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	1,150,000	1,328,768	0.06
Local Authorities					Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	1,400,000	1,395,515	0.06
Province of Alberta, 4.5%, 1/12/2040	CAD	1,560,000	1,439,125	0.06	Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		2,314,000	2,308,457	0.09
Province of British Columbia, 2.3%, 18/06/2026		2,255,000	1,695,588	0.07	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		1,113,000	1,042,255	0.04
			3,134,713	0.13	Northwell Healthcare, Inc., 4.26%, 1/11/2047		1,094,000	1,049,483	0.04
Machinery & Tools					Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		981,000	929,070	0.04
CNH Industrial Capital LLC, 1.875%, 19/01/2026	EUR	1,500,000	1,691,021	0.07	Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		2,086,000	1,989,539	0.08
Major Banks							10,043,087	0.41	
ABN AMRO Bank N.V., 0.875%, 15/01/2024	EUR	950,000	1,097,378	0.04	Medical Equipment				
ABN AMRO Bank N.V., 2.875%, 18/01/2028		700,000	842,614	0.03	Abbott Ireland Financing Co., 1.5%, 27/09/2026	EUR	1,000,000	1,158,220	0.05
Bank of America Corp., 4.1%, 24/07/2023	USD	1,000,000	1,036,367	0.04	Abbott Laboratories, 4.9%, 30/11/2046	USD	1,596,000	1,776,795	0.07
Bank of America Corp., 3.5%, 19/04/2026		3,853,000	3,818,634	0.16				2,935,015	0.12
Bank of America Corp., 3.248%, 21/10/2027		2,814,000	2,692,581	0.11	Metals & Mining				
Bank of New York Mellon Corp., 2.95%, 29/01/2023		2,782,000	2,778,558	0.11	Glencore Funding LLC, 3%, 27/10/2022	USD	2,001,000	1,935,787	0.08
Barclays Bank PLC, 6%, 14/01/2021	EUR	1,300,000	1,615,556	0.07	Midstream				
Barclays PLC, 3.125%, 17/01/2024	GBP	900,000	1,183,538	0.05	APT Pipelines Ltd., 5%, 23/03/2035	USD	1,526,000	1,517,054	0.06
Credit Agricole S.A., 0.75%, 5/12/2023	EUR	1,000,000	1,153,571	0.05	MPLX LP, 4.5%, 15/04/2038		1,190,000	1,092,363	0.05
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025		1,265,000	1,428,230	0.06	ONEOK, Inc., 4.95%, 13/07/2047		2,854,000	2,703,426	0.11
Credit Suisse Group AG, 3.869%, 12/01/2029	USD	1,250,000	1,193,348	0.05	Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		2,054,000	2,015,820	0.08
HSBC Holdings PLC, 4.375%, 23/11/2026		1,680,000	1,685,366	0.07				7,328,663	0.30
JPMorgan Chase & Co., 2.95%, 1/10/2026		3,644,000	3,481,045	0.14	Mortgage-Backed				
JPMorgan Chase & Co., 3.54%, 1/05/2028		1,759,000	1,720,640	0.07	Fannie Mae, 5.18%, 1/03/2019	USD	502,540	501,471	0.02
Morgan Stanley, 5.5%, 28/07/2021		518,000	547,523	0.02	Fannie Mae, 3.416%, 1/10/2020		282,994	285,624	0.01
Morgan Stanley, 3.125%, 27/07/2026		766,000	734,690	0.03	Fannie Mae, 5%, 1/12/2020 – 1/08/2040		3,447,738	3,688,521	0.16
Morgan Stanley, 3.95%, 23/04/2027		1,449,000	1,413,893	0.06	Fannie Mae, 4.58%, 1/01/2021		540,493	548,978	0.02
Nationwide Building Society, 1.5%, 8/03/2026	EUR	500,000	559,629	0.02	Fannie Mae, 2.64%, 1/11/2021		344,673	343,956	0.01
Royal Bank of Scotland Group PLC, 3.875%, 12/09/2023	USD	1,118,000	1,098,203	0.04	Fannie Mae, 2.75%, 1/03/2022		302,980	302,432	0.01
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028		2,695,000	2,659,251	0.11	Fannie Mae, 2.68%, 1/03/2023		356,953	355,082	0.02
Svenska Handelsbanken AB, 5.25%, 29/12/2049		1,567,000	1,547,413	0.06	Fannie Mae, 4.5%, 1/03/2025 – 1/02/2046		14,809,821	15,559,943	0.64
					Fannie Mae, 6%, 1/09/2037 – 1/06/2038		441,186	482,226	0.02
					Fannie Mae, 4%, 1/11/2040 – 1/02/2041		6,767,286	6,986,594	0.28
					Fannie Mae, 3.5%, 1/05/2043 – 1/01/2047		7,937,701	8,023,547	0.33

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued					Oils				
Freddie Mac, 5.085%, 25/03/2019	USD	98,857	98,727	0.00	Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	2,125,000	2,125,487	0.09
Freddie Mac, 1.883%, 25/05/2019		1,546,413	1,541,654	0.06	Marathon Petroleum Corp., 3.625%, 15/09/2024		1,113,000	1,097,700	0.04
Freddie Mac, 2.456%, 25/08/2019		1,304,392	1,300,135	0.05	Neste Oyj, 1.5%, 7/06/2024	EUR	1,500,000	1,742,663	0.07
Freddie Mac, 2.313%, 25/03/2020		1,484,516	1,475,978	0.06	Phillips 66, 4.875%, 15/11/2044	USD	1,000,000	1,035,509	0.04
Freddie Mac, 3.808%, 25/08/2020		665,000	671,470	0.03				6,001,359	0.24
Freddie Mac, 3.32%, 25/02/2023		162,000	165,181	0.01	Other Banks & Diversified Financials				
Freddie Mac, 3.458%, 25/08/2023		464,000	475,830	0.02	Belfius Bank S.A., 3.125%, 11/05/2026	EUR	900,000	1,077,755	0.04
Freddie Mac, 3.329%, 25/05/2025		8,347,395	8,501,768	0.35	BPCE S.A., 2.125%, 16/12/2022	GBP	1,000,000	1,318,224	0.05
Freddie Mac, 3.35%, 25/01/2028		4,830,000	4,877,059	0.20	BPCE S.A., 0.625%, 26/09/2023	EUR	1,000,000	1,144,324	0.05
Freddie Mac, 5%, 1/10/2035 – 1/07/2041		2,708,558	2,894,674	0.12	BPCE S.A., 5.25%, 16/04/2029	GBP	1,000,000	1,519,324	0.06
Freddie Mac, 5.5%, 1/07/2037		96,170	104,273	0.00	Groupe BPCE S.A., 4.5%, 15/03/2025	USD	733,000	727,372	0.03
Freddie Mac, 4.5%, 1/07/2039 – 1/05/2042		5,462,714	5,744,926	0.23	Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	400,000	552,250	0.02
Freddie Mac, 3.5%, 1/12/2042 – 1/01/2047		5,885,098	5,935,204	0.24	Intesa Sanpaolo S.p.A., 2.125%, 30/08/2023	EUR	1,000,000	1,157,445	0.05
Ginnie Mae, 5%, 15/05/2040		750,936	788,543	0.03	KBC Group N.V., 0.875%, 27/06/2023		1,000,000	1,147,118	0.05
Ginnie Mae, 3.5%, 20/06/2043		2,926,825	2,978,771	0.12	Macquarie Group Ltd., 1.25%, 5/03/2025		800,000	897,794	0.04
			74,632,567	3.04	UBS AG, 5.125%, 15/05/2024	USD	2,231,000	2,256,728	0.09
Municipals					UniCredit S.p.A., 1%, 18/01/2023	EUR	1,500,000	1,622,525	0.07
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	140,000	144,896	0.01	UniCredito Italiano S.p.A., 6.572%, 14/01/2022	USD	963,000	983,775	0.04
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030		1,378,000	1,470,726	0.06				14,404,634	0.59
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022		590,000	593,858	0.02	Pharmaceuticals				
			2,209,480	0.09	Allergan Funding SCS, 2.625%, 15/11/2028	EUR	880,000	1,029,415	0.04
Natural Gas – Distribution					Bayer Capital Corp. B.V., 1.5%, 26/06/2026		1,100,000	1,246,844	0.05
Boston Gas Co., 3.15%, 1/08/2027	USD	1,560,000	1,491,578	0.06	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026		1,000,000	1,190,302	0.05
GNL Quintero S.A., 4.634%, 31/07/2029		3,230,000	3,205,775	0.13				3,466,561	0.14
			4,697,353	0.19	Pollution Control				
Network & Telecom					Republic Services, Inc., 3.95%, 15/05/2028	USD	1,728,000	1,757,645	0.07
AT&T, Inc., 3.45%, 19/09/2023	AUD	1,350,000	983,220	0.04	Real Estate – Apartment				
AT&T, Inc., 4.75%, 15/05/2046	USD	1,244,000	1,163,741	0.05	Grand City Properties S.A., 1.375%, 3/08/2026	EUR	1,500,000	1,628,989	0.07
British Telecommunications PLC, 3.125%, 21/11/2031	GBP	600,000	772,822	0.03	Real Estate – Office				
BT Group PLC, 0.875%, 26/09/2023	EUR	1,340,000	1,515,450	0.06	Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	1,500,000	1,464,299	0.06
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	5,015,000	4,821,865	0.20	Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023	EUR	500,000	592,626	0.02
			9,257,098	0.38	Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026		1,490,000	1,658,584	0.07
								3,715,509	0.15
					Retailers				
					Best Buy Co., Inc., 4.45%, 1/10/2028	USD	1,305,000	1,241,587	0.05
					Home Depot, Inc., 4.875%, 15/02/2044		394,000	437,371	0.02
								1,678,958	0.07

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores					U.S. Treasury Obligations				
Richemont International S.A., 1.5%, 26/03/2030	EUR	1,020,000	1,190,230	0.05	U.S. Treasury Bonds, 4.5%, 15/02/2036	USD	5,221,000	6,462,823	0.26
Supermarkets					U.S. Treasury Bonds, 4.5%, 15/08/2039		4,561,500	5,711,497	0.23
Esselunga S.p.A., 0.875%, 25/10/2023	EUR	1,020,000	1,129,452	0.05	U.S. Treasury Bonds, 3.625%, 15/02/2044		17,094,000	19,003,720	0.77
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	1,588,000	1,291,792	0.05	U.S. Treasury Bonds, 3%, 15/05/2047		3,660,000	3,655,425	0.15
			2,421,244	0.10	U.S. Treasury Bonds, TIPS, 0.25%, 15/01/2025		21,314,123	20,735,619	0.84
Supranational					U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027		6,990,646	6,777,923	0.28
European Stability Mechanism, 0.75%, 15/03/2027	EUR	8,870,000	10,420,302	0.42	U.S. Treasury Notes, 2.125%, 30/09/2024		26,155,000	25,669,702	1.04
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	800,000	588,196	0.03	U.S. Treasury Notes, 2%, 15/11/2026		14,890,000	14,291,492	0.58
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		995,000	797,140	0.03	U.S. Treasury Notes, 2.75%, 15/02/2028		35,711,000	36,079,270	1.47
			11,805,638	0.48	U.S. Treasury Notes, 2.875%, 15/05/2028		50,013,000	51,019,121	2.08
Telecommunications – Wireless								189,406,592	7.70
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,358,000	1,351,734	0.05	Utilities – Electric Power				
American Tower Corp., REIT, 4%, 1/06/2025		2,800,000	2,812,263	0.11	Bruce Power LP, 2.844%, 23/06/2021	CAD	2,485,000	1,888,029	0.08
Crown Castle International Corp., 2.25%, 1/09/2021		2,317,000	2,251,346	0.09	Duke Energy Corp., 2.65%, 1/09/2026	USD	2,147,000	2,001,820	0.08
Crown Castle International Corp., 3.7%, 15/06/2026		912,000	885,217	0.04	Duke Energy Florida LLC, 3.2%, 15/01/2027		1,821,000	1,777,241	0.07
Tele2 AB, 1.125%, 15/05/2024	EUR	1,200,000	1,370,058	0.06	Emera U.S. Finance LP, 2.7%, 15/06/2021		583,000	571,159	0.02
			8,670,618	0.35	Emera U.S. Finance LP, 3.55%, 15/06/2026		666,000	634,849	0.03
Tobacco					Enel Finance International N.V., 5.625%, 14/08/2024	GBP	550,000	821,190	0.03
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	550,000	620,321	0.03	Enel Finance International N.V., 1.125%, 16/09/2026	EUR	1,400,000	1,536,850	0.06
Imperial Brands Finance PLC, 1.375%, 27/01/2025		700,000	784,145	0.03	Enel Finance International N.V., 3.5%, 6/04/2028	USD	1,105,000	974,025	0.04
Reynolds American, Inc., 4%, 12/06/2022	USD	801,000	807,000	0.03	Enel Finance International N.V., 4.75%, 25/05/2047		564,000	493,805	0.02
			2,211,466	0.09	Enerdis Americas S.A., 4%, 25/10/2026		4,326,000	4,196,220	0.17
Transportation – Services					Exelon Corp., 3.497%, 1/06/2022		886,000	879,187	0.04
Autostrade per l'Italia S.p.A., 6.25%, 9/06/2022	GBP	800,000	1,129,541	0.05	Innogy Finance B.V., 1.625%, 30/05/2026	EUR	1,325,000	1,552,291	0.06
Compagnie Financier et Indus Unternehmensanleihe, 0.75%, 9/09/2028	EUR	1,400,000	1,516,020	0.06	Innogy Finance B.V., 4.75%, 31/01/2034	GBP	700,000	1,084,760	0.04
ERAC USA Finance LLC, 7%, 15/10/2037	USD	780,000	963,957	0.04	LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	USD	868,000	906,770	0.04
Heathrow Funding Ltd., 1.875%, 12/07/2032	EUR	900,000	1,025,293	0.04	NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		2,302,000	2,233,730	0.09
Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	475,000	775,323	0.03	PPL Capital Funding, Inc., 5%, 15/03/2044		636,000	659,558	0.03
Transurban Finance Co., 1.75%, 29/03/2028	EUR	1,400,000	1,598,620	0.06	PPL WEM Holdings PLC, 5.375%, 1/05/2021		1,000,000	1,029,615	0.04
			7,008,754	0.28	Virginia Electric & Power Co., 3.5%, 15/03/2027		2,850,000	2,834,908	0.12
U.S. Government Agencies and Equivalents								26,076,007	1.06
Small Business Administration, 5.09%, 1/10/2025	USD	19,104	19,756	0.00	Total Bonds			928,350,436	37.76
Small Business Administration, 5.21%, 1/01/2026		260,793	271,237	0.01	(Identified Cost, \$926,983,947)				
Small Business Administration, 5.31%, 1/05/2027		164,277	172,664	0.01					
Small Business Administration, 2.22%, 1/03/2033		976,462	944,687	0.04					
			1,408,344	0.06					

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, \$12,104,729)	107,352	10,429,634	0.42
CONVERTIBLE PREFERRED STOCKS			
Utilities – Electric Power			
NextEra Energy, Inc., 6.123%	21,541	1,277,597	0.05
CenterPoint Energy, Inc., 7%	37,945	2,047,133	0.09
Total Convertible Preferred Stocks (Identified Cost, \$3,129,234)		3,324,730	0.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019	USD 46,533,000	46,533,000	1.89
Chevron Corp., 2.46%, 8/02/2019	11,000,000	10,994,738	0.45
Wal-Mart Stores, Inc., 2.38%, 4/02/2019	10,000,000	9,998,017	0.41
Total Short-Term Obligations, at Amortized Cost and Value		67,525,755	2.75
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,309,874,319) (k)		2,447,909,571	99.56
OTHER ASSETS, LESS LIABILITIES		10,932,285	0.44
NET ASSETS		2,458,841,856	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.807%, 15/04/2031	USD 275,000	271,742	0.35
Loomis, Sayles & Co., CLO, "A2", FLR, 4.179%, 15/04/2028	320,479	315,837	0.41
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 4.261%, 19/04/2030	338,052	332,537	0.43
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	28,807	28,797	0.04
Symphony CLO Ltd., 2016-17A, "BR", FLR, 3.987%, 15/04/2028	286,485	281,224	0.37
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	223,000	221,826	0.29
West CLO Ltd. 2013-1A, "A1AR", FLR, 3.749%, 7/11/2025	143,643	143,572	0.19
		1,595,535	2.08
Chemicals			
Sherwin Williams Co., 2.75%, 1/06/2022	USD 132,000	129,503	0.17
Computer Software – Systems			
Apple, Inc., 3.2%, 11/05/2027	USD 135,000	133,782	0.17
Conglomerates			
United Technologies Corp., 3.95%, 16/08/2025	USD 93,000	95,152	0.12
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 246,000	237,724	0.31
Food & Beverages			
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD 155,000	154,364	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
International Market Sovereign			
Commonwealth of Australia, Inflation Linked Bond, 3%, 20/09/2025	AUD 1,075,989	909,314	1.19
Government of New Zealand, Inflation Linked Bond, 3%, 20/09/2030	NZD 1,153,103	937,684	1.22
		1,846,998	2.41
Major Banks			
Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023	USD 223,000	222,222	0.29
Mortgage-Backed			
Freddie Mac, 3.064%, 25/08/2024	USD 237,797	239,405	0.31
Freddie Mac, 3.243%, 25/04/2027	327,000	328,628	0.43
Freddie Mac, 3.117%, 25/06/2027	161,701	161,014	0.21
Freddie Mac, 3.286%, 25/11/2027	214,000	215,075	0.28
		944,122	1.23
Municipals			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 920,000	789,618	1.03
Philadelphia, PA, School District Rev., "A", 5.995%, 1/09/2030	215,000	254,631	0.33
		1,044,249	1.36
Other Banks & Diversified Financials			
ING Groep N.V., 3.15%, 29/03/2022	USD 200,000	198,524	0.26
Restaurants			
Starbucks Corp., 3.8%, 15/08/2025	USD 260,000	262,133	0.34
Tobacco			
B.A.T Capital Corp., 2.764%, 15/08/2022	USD 113,000	109,841	0.14

MFS Meridian Funds – Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities				U.S. Treasury Inflation Protected Securities, continued			
U.S. Treasury Bonds, 2.375%, 15/01/2025	USD 2,016,332	2,211,765	2.88	U.S. Treasury Notes, 0.375%, 15/07/2023	USD 3,291,298	3,258,354	4.24
U.S. Treasury Bonds, 2%, 15/01/2026	2,246,382	2,436,940	3.17	U.S. Treasury Notes, 0.625%, 15/01/2024	2,681,007	2,673,353	3.48
U.S. Treasury Bonds, 2.375%, 15/01/2027	1,406,014	1,579,576	2.06	U.S. Treasury Notes, 0.125%, 15/07/2024	1,279,047	1,244,379	1.62
U.S. Treasury Bonds, 1.75%, 15/01/2028	754,325	816,115	1.06	U.S. Treasury Notes, 0.25%, 15/01/2025	2,314,439	2,251,621	2.93
U.S. Treasury Bonds, 3.625%, 15/04/2028	1,907,347	2,380,980	3.10	U.S. Treasury Notes, 0.375%, 15/07/2025	4,726,316	4,639,236	6.04
U.S. Treasury Bonds, 2.5%, 15/01/2029	1,862,995	2,163,816	2.82	U.S. Treasury Notes, 0.625%, 15/01/2026	2,556,335	2,535,565	3.30
U.S. Treasury Bonds, 3.875%, 15/04/2029	1,261,774	1,635,739	2.13	U.S. Treasury Notes, 0.125%, 15/07/2026	2,946,219	2,821,964	3.68
U.S. Treasury Bonds, 3.375%, 15/04/2032	518,274	681,099	0.89	U.S. Treasury Notes, 0.375%, 15/01/2027	1,534,812	1,488,108	1.94
U.S. Treasury Bonds, 2.125%, 15/02/2040	768,453	925,616	1.21	U.S. Treasury Notes, 0.375%, 15/07/2027	1,487,797	1,444,073	1.88
U.S. Treasury Bonds, 2.125%, 15/02/2041	955,255	1,156,593	1.51	U.S. Treasury Notes, 0.5%, 15/01/2028	2,669,911	2,602,433	3.39
U.S. Treasury Bonds, 0.75%, 15/02/2042	1,969,814	1,839,186	2.40			68,897,615	89.74
U.S. Treasury Bonds, 0.625%, 15/02/2043	1,388,936	1,253,135	1.63	Utilities – Electric Power			
U.S. Treasury Bonds, 1.375%, 15/02/2044	1,802,744	1,915,134	2.50	Enel Finance International N.V., 2.875%, 25/05/2022	USD 351,000	337,513	0.44
U.S. Treasury Bonds, 0.75%, 15/02/2045	1,988,636	1,833,792	2.39	Virginia Electric & Power Co., 3.5%, 15/03/2027	207,000	205,904	0.27
U.S. Treasury Bonds, 1%, 15/02/2046	1,409,403	1,377,801	1.80			543,417	0.71
U.S. Treasury Bonds, 0.875%, 15/02/2047	1,778,102	1,684,312	2.19	Total Bonds		76,415,181	99.53
U.S. Treasury Bonds, 1%, 15/02/2048	346,482	338,690	0.44	(Identified Cost, \$78,426,998)			
U.S. Treasury Notes, 1.25%, 15/07/2020	1,197,295	1,206,718	1.57	SHORT-TERM OBLIGATIONS (y)			
U.S. Treasury Notes, 1.125%, 15/01/2021	3,893,149	3,914,066	5.10	Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 142,000	142,000	0.19
U.S. Treasury Notes, 0.125%, 15/04/2021	760,345	747,633	0.97				
U.S. Treasury Notes, 0.625%, 15/07/2021	3,024,893	3,025,603	3.94	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market		76,557,181	99.72
U.S. Treasury Notes, 0.125%, 15/01/2022	3,770,514	3,701,222	4.82	(Identified Cost, \$78,568,998)			
U.S. Treasury Notes, 0.125%, 15/07/2022	3,233,171	3,179,523	4.14	OTHER ASSETS, LESS LIABILITIES		216,961	0.28
U.S. Treasury Notes, 0.125%, 15/01/2023	1,978,541	1,933,475	2.52	NET ASSETS		76,774,142	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Business Services			
Automotive				Mitsui & Co. Ltd.	7,700	125,836	2.54
Koito Manufacturing Co. Ltd.	2,600	155,869	3.15	Nomura Research Institute Ltd.	900	36,686	0.74
NGK Spark Plug Co. Ltd.	3,400	72,979	1.47	Sohgo Security Services Co. Ltd.	1,500	65,274	1.32
Stanley Electric Co. Ltd.	2,900	83,998	1.70			227,796	4.60
USS Co. Ltd.	8,700	152,075	3.07	Chemicals			
		464,921	9.39	Toray Industries, Inc.	12,300	91,116	1.84

MFS Meridian Funds – Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
OBIC Co. Ltd.	1,000	94,377	1.90
SCK Corp.	2,600	104,907	2.12
		199,284	4.02
Computer Software – Systems			
Hitachi Ltd.	4,800	150,657	3.04
Panasonic Corp.	4,100	39,974	0.81
		190,631	3.85
Construction			
Rinnai Corp.	800	52,881	1.07
Toto Ltd.	2,700	104,480	2.11
		157,361	3.18
Consumer Products			
Kao Corp.	2,200	154,954	3.13
Electronics			
Hoya Corp.	2,800	161,895	3.27
Kyocera Corp.	2,300	129,100	2.60
		290,995	5.87
Food & Beverages			
Ezaki Glico Co. Ltd.	1,400	69,534	1.40
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	3,100	134,872	2.72
Sundrug Co. Ltd.	3,800	121,230	2.45
		256,102	5.17
Insurance			
Tokio Marine Holding, Inc.	2,400	117,042	2.36
Internet			
Nexon Co. Ltd.	2,400	36,620	0.74
Machinery & Tools			
Daikin Industries Ltd.	1,500	162,015	3.27
Ebara Corp.	3,700	101,701	2.05
Kubota Corp.	9,800	154,209	3.12
Shima Seiki MFG Ltd.	700	22,782	0.46
		440,707	8.90
Major Banks			
Mitsubishi UFJ Financial Group, Inc.	33,600	180,800	3.65
Sumitomo Mitsui Financial Group, Inc.	3,500	129,975	2.62
		310,775	6.27
Medical Equipment			
Olympus Corp.	700	28,841	0.58
Terumo Corp.	2,900	165,280	3.34
		194,121	3.92

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials			
Aeon Financial Service Co. Ltd.	6,800	131,536	2.65
Pharmaceuticals			
Kyowa Hakkō Kirin Co. Ltd.	6,000	114,574	2.31
Santen Pharmaceutical Co. Ltd.	10,500	144,499	2.92
		259,073	5.23
Pollution Control			
Daiseki Co. Ltd.	200	4,710	0.09
Railroad & Shipping			
East Japan Railway Co.	1,400	129,557	2.62
Sankyu, Inc.	500	24,329	0.49
		153,886	3.11
Real Estate			
Mitsui Fudosan Co. Ltd.	3,900	94,416	1.91
Specialty Chemicals			
JSR Corp.	5,600	90,278	1.82
Kansai Paint Co. Ltd.	6,000	105,210	2.13
Nitto Denko Corp.	2,400	135,286	2.73
		330,774	6.68
Specialty Stores			
ABC-MART, Inc.	900	51,558	1.04
Ryohin Keikaku Co. Ltd.	500	118,488	2.39
		170,046	3.43
Telecommunications – Wireless			
KDDI Corp.	7,900	197,491	3.99
SoftBank Corp.	2,500	196,171	3.96
		393,662	7.95
Tobacco			
Japan Tobacco, Inc.	5,700	143,906	2.90
Trucking			
Yamato Holdings Co. Ltd.	3,000	79,775	1.61
Total Common Stocks (Identified Cost, \$4,931,555)		4,963,743	100.20
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 89,000	89,000	1.80
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$5,020,555) (k)		5,052,743	102.00
OTHER ASSETS, LESS LIABILITIES		(99,201)	(2.00)
NET ASSETS		4,953,542	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	1,098	199,781	1.70
Alcoholic Beverages			
Ambev S.A., ADR	125,528	603,790	5.14
Compania Cervecerias Unidas S.A., ADR	4,985	139,131	1.18
		742,921	6.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive			
Tenedora Nemark S.A. de C.V.	78,300	61,339	0.52
Broadcasting			
Grupo Televisa S.A., ADR	3,807	47,626	0.40
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	42,041	362,752	3.09

MFS Meridian Funds – Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems				Pharmaceuticals			
Globant S.A.	794	53,674	0.46	Genomma Lab Internacional S.A., "B"	180,658	125,274	1.07
Linx S.A.	30,419	249,544	2.12	Precious Metals & Minerals			
		303,218	2.58	Compania de Minas Buenaventura S.A.A., ADR	5,226	81,787	0.70
Construction				Railroad & Shipping			
Cemex Latam Holdings S.A.	27,703	38,900	0.33	GMexico Transportes S.A.B. de C.V.	68,700	95,996	0.82
CEMEX S.A.B. de C.V., ADR	21,334	116,057	0.99	Real Estate			
		154,957	1.32	Concentradora Fibra Danhos S.A. de C.V., REIT	103,123	147,386	1.25
Consumer Services				Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT			
GAEC Educacao S.A.	28,843	159,589	1.36	Multiplan Empreendimentos Imobiliarios S.A.	19,427	138,650	1.18
Kroton Educacional S.A.	18,082	56,667	0.48	Prologis Property Mexico S.A. de C.V., REIT	59,757	103,906	0.89
Localiza Rent a Car S.A.	15,565	142,113	1.21			405,306	3.45
Movida Participacoes S.A.	12,300	33,455	0.28	Specialty Chemicals			
		391,824	3.33	Mexichem S.A.B. de C.V.	18,302	48,889	0.42
Energy – Independent				Telecommunications – Wireless			
Ultrapar Participacoes S.A.	7,005	109,861	0.93	America Movil S.A.B. de C.V., "L", ADR	18,603	298,578	2.54
Energy – Integrated				Telephone Services			
Petroleo Brasileiro S.A., ADR	50,258	819,205	6.97	Telefonica Brasil S.A., ADR	13,117	175,768	1.49
Food & Beverages				Utilities – Electric Power			
Arca Continental S.A.B. de C.V.	18,854	109,660	0.93	Enerjis Americas S.A., ADR	19,096	197,453	1.68
BRF S.A.	23,375	150,868	1.28	Engie Brasil Energia S.A.	8,450	96,960	0.82
Fomento Economico Mexicano S.A.B. de C.V., ADR	3,425	311,744	2.65	Equatorial Energia S.A.	4,948	119,589	1.02
Grupo Lala S.A.B. de C.V.	72,058	87,499	0.75			414,002	3.52
		659,771	5.61	Utilities – Water			
Food & Drug Stores				Aguas Andinas S.A.			
Atacadao Distribuicao Comercio e Industria LTDA	14,000	76,733	0.65	Companhia de Saneamento Basico do Estado de Sao Paulo	179,698	106,207	0.91
Forest & Paper Products				Suzano Papel e Celulose			
Suzano Papel e Celulose	30,200	380,895	3.24	General Merchandise			
General Merchandise				Lojas Renner S.A.			
Lojas Renner S.A.	16,776	209,286	1.78	Magazine Luiza S.A.	900	44,188	0.37
Magazine Luiza S.A.	900	44,188	0.37	S.A.C.I. Falabella	24,720	198,461	1.69
S.A.C.I. Falabella	24,720	198,461	1.69	Walmart de Mexico S.A.B. de C.V.	90,012	236,301	2.01
Walmart de Mexico S.A.B. de C.V.	90,012	236,301	2.01			688,236	5.85
		688,236	5.85	Health Maintenance Organizations			
Health Maintenance Organizations				Notre Dame Intermedica Participacoes S.A.			
Notre Dame Intermedica Participacoes S.A.	7,124	65,591	0.56	Major Banks			
Major Banks				Banco Bradesco S.A., ADR			
Banco Bradesco S.A., ADR	99,589	1,236,895	10.52	Itau Unibanco Holding S.A., ADR	98,909	1,052,392	8.96
Itau Unibanco Holding S.A., ADR	98,909	1,052,392	8.96			2,289,287	19.48
		2,289,287	19.48	Medical & Health Technology & Services			
Medical & Health Technology & Services				Hapvida Participacoes e Investimentos S.A.			
Hapvida Participacoes e Investimentos S.A.	10,500	98,574	0.84	Instituto Hermes Pardini S.A.	15,700	83,167	0.71
Instituto Hermes Pardini S.A.	15,700	83,167	0.71			181,741	1.55
		181,741	1.55	Metals & Mining			
Metals & Mining				Grupo Mexico S.A.B. de C.V., "B"			
Grupo Mexico S.A.B. de C.V., "B"	81,598	195,394	1.66	Vale S.A., ADR	51,539	641,145	5.46
Vale S.A., ADR	51,539	641,145	5.46			836,539	7.12
		836,539	7.12	Other Banks & Diversified Financials			
Other Banks & Diversified Financials				Banco Macro S.A., ADR			
Banco Macro S.A., ADR	1,437	83,159	0.71	Banco Santander Chile, ADR	6,962	225,151	1.91
Banco Santander Chile, ADR	6,962	225,151	1.91	Bancolombia S.A., ADR	2,432	108,467	0.92
Bancolombia S.A., ADR	2,432	108,467	0.92	Credicorp Ltd.	981	238,167	2.03
Credicorp Ltd.	981	238,167	2.03	Grupo Financiero Banorte S.A. de C.V.	35,971	199,699	1.70
Grupo Financiero Banorte S.A. de C.V.	35,971	199,699	1.70	Grupo Financiero Inbursa S.A. de C.V.	73,849	106,976	0.91
Grupo Financiero Inbursa S.A. de C.V.	73,849	106,976	0.91			961,619	8.18
		961,619	8.18	Total Common Stocks (Identified Cost, \$10,453,470)			
				11,210,562 95.38			
				PREFERRED STOCKS			
				General Merchandise			
				Lojas Americanas S.A.			
				34,100 196,997 1.68			
				Metals & Mining			
				Gerdaul S.A.			
				39,600 169,922 1.44			
				Total Preferred Stocks (Identified Cost, \$319,817)			
				366,919 3.12			
				SHORT-TERM OBLIGATIONS (y)			
				Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value			
				USD 199,000 199,000 1.70			
				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$10,972,287)			
				11,776,481 100.20			
				OTHER ASSETS, LESS LIABILITIES			
				(23,000) (0.20)			
				NET ASSETS			
				11,753,481 100.00			
See Schedules of Investments Footnotes and Notes to Financial Statements							

MFS Meridian Funds – Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				Asset-Backed & Securitized, continued			
Asset-Backed & Securitized				CPS Auto Trust, 2017-C, "C", 2.86%, 15/06/2023	USD	1,680,000	1,672,790 0.26
A Voce CLO Ltd., 2014-1A, "A2R", FLR, 4.337%, 15/07/2026	USD	2,205,000	2,190,645 0.34	Credit Acceptance Auto Loan Trust, 2016-3A, "A", 2.15%, 15/04/2024		2,244,581	2,235,887 0.35
A Voce CLO Ltd., 2014-1A, "BR", FLR, 4.937%, 15/07/2026		2,875,000	2,863,164 0.45	Credit Acceptance Auto Loan Trust, 2017-2A, "B", 3.02%, 15/04/2026		3,270,000	3,245,052 0.51
AIMCO Properties CLO LP, 2014-AA, "B1R", FLR, 4.361%, 20/07/2026		2,195,000	2,184,738 0.34	Credit-Based Asset Servicing & Securitization LLC, 3.808%, 25/03/2037		995,908	559,739 0.09
AIMCO Properties CLO LP, 2014-AA, "B2R", 3.49%, 20/07/2026		698,000	677,228 0.11	Cutwater CLO Ltd., 2015-1A, "AR", FLR, 4.007%, 15/01/2029		3,201,489	3,187,473 0.50
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 4.361%, 21/10/2028		370,984	366,234 0.06	Dell Equipment Finance Trust, 2017-2, "B", 2.47%, 24/10/2022		845,000	838,739 0.13
ALM Loan Funding CLO, 2015-16A, "BR2", FLR, 4.687%, 15/07/2027		2,142,780	2,128,085 0.33	Dell Equipment Finance Trust, 2018-2, "B", 3.55%, 22/10/2023		2,303,000	2,325,538 0.36
Americredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023		2,395,000	2,393,720 0.37	DLL Securitization Trust, 2017-A, "A3", 2.14%, 15/12/2021		1,088,000	1,077,450 0.17
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 5.12%, 25/04/2026		2,233,000	2,228,498 0.35	Drive Auto Receivables Trust, 2017-1, "B", 2.36%, 15/03/2021		3,186	3,185 0.00
Ballyrock Ltd., CLO, 2018-1A, "A2", FLR, 4.361%, 20/04/2031		2,039,051	2,006,148 0.31	DT Auto Owner Trust, 2017-1A, "D", 3.55%, 15/11/2022		1,281,000	1,283,235 0.20
Ballyrock Ltd., CLO, 2018-1A, "B", FLR, 4.661%, 20/04/2031		864,096	826,074 0.13	DT Auto Owner Trust, 2017-2A, "C", 3.03%, 17/01/2023		2,630,000	2,628,309 0.41
Bancorp Commercial Mortgage Trust, 2018-CR3, "B", FLR, 4.058%, 15/01/2033		1,928,769	1,915,807 0.30	DT Auto Owner Trust, 2017-3A, "C", 3.01%, 15/05/2023		1,851,000	1,849,396 0.29
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 3.608%, 15/09/2035		2,134,000	2,127,718 0.33	Enterprise Fleet Financing LLC, 1.74%, 22/02/2022		480,089	478,590 0.07
Barclays Commercial Mortgage Securities LLC, 2018-C2, "XA", 0.773%, 15/12/2051 (i)		27,840,361	1,664,411 0.26	Exeter Automobile Receivables Trust, 2017-1A, "A", 1.96%, 15/03/2021		30,041	30,022 0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 4.102%, 28/12/2040		206,656	191,754 0.03	Exeter Automobile Receivables Trust, 2018-1A, "B", 2.75%, 15/04/2022		2,325,000	2,316,831 0.36
BSPT, 2018-FL4 Issuer, Ltd., FLR, 4.608%, 15/09/2035		2,559,000	2,525,324 0.39	Exeter Automobile Receivables Trust, 2018-2A, "C", 3.69%, 15/03/2023		45,000	45,228 0.01
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033		2,441,381	2,453,895 0.38	Figueroa CLO Ltd., 2014-1A, "BR", FLR, 4.287%, 15/01/2027		3,030,000	3,006,045 0.47
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.318%, 10/05/2050 (i)		22,995,218	1,769,245 0.28	Flagship Credit Auto Trust, 2016-1, "A", 2.77%, 15/12/2020		123,633	123,582 0.02
Chesapeake Funding II LLC, 2016-1A, "A2", FLR, 3.659%, 15/03/2028		442,952	443,797 0.07	Fort Cre LLC, 2018-1A, "A1", FLR, 3.869%, 21/10/2023		2,082,000	2,064,270 0.32
Chesapeake Funding II LLC, 2017-2A, "B", 2.81%, 15/05/2029		1,526,000	1,513,516 0.24	GMF Floorplan Owner Revolving Trust, 2017-A1, "A", 2.22%, 18/01/2022		2,110,000	2,096,414 0.33
Chesapeake Funding II LLC, 2017-2A, "C", 3.01%, 15/05/2029		682,000	677,625 0.11	Granite Point Mortgage Trust Inc., FLR, 3.403%, 21/11/2035		3,900,000	3,878,694 0.60
Chesapeake Funding II LLC, 2017-3A, "B", 2.57%, 15/08/2029		1,092,000	1,076,192 0.17	GS Mortgage Securities Trust, 4.592%, 10/08/2043		3,654,000	3,708,177 0.58
Chesapeake Funding II LLC, 2017-4A, "B", 2.59%, 15/11/2029		866,000	847,053 0.13	GS Mortgage Securities Trust, 2017-GS6, "XA", 1.047%, 10/05/2050 (i)		20,470,808	1,446,355 0.23
Chesapeake Funding II LLC, 2017-4A, "C", 2.76%, 15/11/2029		1,205,000	1,178,212 0.18	GS Mortgage Securities Trust, 2017-GS7, "XA", 1.135%, 10/08/2050 (i)		19,198,396	1,384,729 0.22
CNH Equipment Trust, 2016-C, "A4", 1.76%, 15/09/2023		3,008,871	2,954,603 0.46	Hertz Fleet Lease Funding LP, 2016-1, "A2", 1.96%, 10/04/2030		589,807	589,721 0.09
Colony Starwood Homes, 2016-2A, "A", FLR, 3.758%, 17/12/2033		2,003,020	2,003,014 0.31	Hertz Fleet Lease Funding LP, 2017-1, "A2", 2.13%, 10/04/2031		2,744,134	2,726,971 0.43
Commercial Mortgage Asset Trust, 1.238%, 17/01/2032 (i)		20,741	5 0.00	IMPAC CMB Trust, FLR, 3.25%, 25/11/2034		64,293	63,823 0.01
CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021		2,224,418	2,219,031 0.35				

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued					
IMPAC CMB Trust, FLR, 3.43%, 25/11/2034	USD	82,662	79,861	0.01	Navistar Financial Dealer Note Master Owner Trust II, Series 2018-1, "B", FLR, 3.31%, 25/09/2023	USD	427,000	427,389	0.07
IMPAC Secured Assets Corp., FLR, 2.86%, 25/05/2036		150,720	148,000	0.02	Navistar Financial Dealer Note Master Owner Trust II, Series 2018-1, "C", FLR, 3.56%, 25/09/2023		480,000	480,811	0.07
Interstar Millennium Trust, FLR, 3.178%, 14/03/2036		48,777	46,589	0.01	Neuberger Berman CLO Ltd., 2016-21A, "CR", FLR, 4.361%, 20/04/2027		2,403,975	2,307,316	0.36
Invitation Homes Trust, 2018-SFR1, "B", FLR, 3.458%, 17/03/2037		1,726,000	1,708,763	0.27	NextGear Floorplan Master Owner Trust, 2017-1A, "A2", 2.54%, 18/04/2022		1,772,000	1,760,208	0.27
Invitation Homes Trust, 2018-SFR2, "A", FLR, 3.358%, 17/12/2036		3,483,734	3,450,097	0.54	NextGear Floorplan Master Owner Trust, 2017-2A, "B", 3.02%, 17/10/2022		1,266,000	1,259,312	0.20
JPMorgan Chase & Co., 4.717%, 15/02/2046		3,031,877	3,111,251	0.49	Oaktree CLO Ltd., 2014-2A, "BR", FLR, 5.311%, 20/10/2026		3,205,000	3,200,901	0.50
JPMorgan Chase Commercial Mortgage Securities Corp., 1.085%, 15/09/2050 (i)		19,013,848	1,239,056	0.19	OneMain Financial Issuance Trust, 2017-1A, "A1", 2.37%, 14/09/2032		2,541,000	2,503,687	0.39
KREF 2018-FL1 Ltd., "C", FLR, 4.509%, 15/06/2036		1,678,000	1,648,635	0.26	Oscar U.S. Funding Trust, 2017-1A, "A3", 2.82%, 10/06/2021		2,480,000	2,474,140	0.39
Lehman Brothers Commercial Conduit Mortgage Trust, 2.127%, 15/10/2035 (i)		80,694	1	0.00	Oscar U.S. Funding Trust, 2017-2A, "A2B", FLR, 3.166%, 10/11/2020		778,543	778,926	0.12
LoanCore Ltd., 2018-CRE1, "AS", FLR, 4.009%, 15/05/2028		2,466,000	2,445,112	0.38	Oscar U.S. Funding Trust, 2018-2A, "A3", 3.39%, 12/09/2022		1,240,000	1,243,034	0.19
LoanCore Ltd., 2018-CRE1, "C", FLR, 5.01%, 15/05/2028		822,000	809,426	0.13	Paragon Mortgages PLC, FLR, 0.044%, 15/05/2041	EUR	40,870	44,528	0.01
Loomis, Sayles & Co., CLO, "A2", FLR, 4.179%, 15/04/2028		3,947,387	3,890,205	0.61	PFS Financing Corp., 2017-C, "A", FLR, 2.979%, 15/10/2021	USD	1,109,000	1,108,635	0.17
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.679%, 15/04/2028		1,921,453	1,909,673	0.30	Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022		1,435,000	1,430,786	0.22
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 4.261%, 19/04/2030		3,240,360	3,187,500	0.50	Santander Drive Auto Receivables Trust, 2018-1, "B", 2.63%, 15/07/2022		2,282,000	2,270,904	0.35
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 3.98%, 18/01/2028		4,257,000	4,169,174	0.65	Santander Retail Auto Lease Trust, 2017-A, "B", 2.68%, 20/01/2022		1,600,000	1,589,509	0.25
Magnetite XI Ltd., 2014-11A, "BR", FLR, 4.88%, 18/01/2027		1,560,000	1,557,159	0.24	Shackelton Ltd., CLO, 2013-4RA, "B", FLR, 4.697%, 13/04/2031		1,081,641	1,044,556	0.16
Man GLG US CLO 2018-2 Ltd., 2018-2A, "BR", FLR, 5.237%, 15/10/2028		2,873,855	2,802,543	0.44	Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032		419,332	417,025	0.06
Merrill Lynch Mortgage Investors, Inc., 4.217%, 25/02/2037		897,819	175,531	0.03	Starwood Waypoint Homes Trust, 2017-1, "B", FLR, 3.679%, 17/01/2035		2,410,799	2,405,407	0.37
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.437%, 15/05/2050 (i)		22,666,600	1,721,340	0.27	Thacher Park CLO Ltd., 2014-1A, "CR", FLR, 4.961%, 20/10/2026		2,193,000	2,192,969	0.34
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.449%, 15/06/2050 (i)		10,151,721	821,738	0.13	Thornburg Mortgage Securities Trust, FLR, 3.19%, 25/04/2043		53,488	53,352	0.01
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.869%, 15/12/2051 (i)		23,263,056	1,518,124	0.24	TICP Ltd., CLO, 2018-3R, "B", FLR, 4.111%, 20/04/2028		1,015,313	996,072	0.15
Mountain Hawk CLO Ltd., 2013-2A, "BR", FLR, 4.361%, 20/07/2024		2,690,330	2,687,440	0.42	TICP Ltd., CLO, 2018-3R, "C", FLR, 4.561%, 20/04/2028		1,781,766	1,721,337	0.27
Mountain Hawk CLO Ltd., 2014-3A, "BR", FLR, 4.58%, 18/04/2025		4,475,000	4,484,335	0.70	TPG Real Estate Finance, 2018-FL2, "AS", FLR, 3.959%, 15/11/2037		2,717,500	2,690,350	0.42
Nationstar HECM Loan Trust, 2018-1A, "M1", 3.238%, 25/02/2028		1,662,000	1,658,124	0.26	Tricon American Homes Trust, 2015-SFR1, "1A", 2.589%, 17/11/2033		2,313,343	2,251,314	0.35
Nationstar HECM Loan Trust, 2018-2A, "M1", 3.552%, 25/07/2028		1,596,000	1,595,995	0.25	UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.022%, 15/11/2050 (i)		15,133,043	944,745	0.15
Nationstar HECM Loan Trust, 2018-3, "A", 3.554%, 25/11/2028		2,467,140	2,468,897	0.38					

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Chemicals			
UBS Commercial Mortgage Trust, 2018-C14, "XA", 1.009%, 15/12/2051 (j)	USD 11,450,564	850,914	0.13	E.I. du Pont de Nemours & Co., 2.2%, 1/05/2020	USD 2,723,000	2,708,425	0.42
Verizon Owner Trust, 2016-1A, "A", 1.42%, 20/01/2021	25,402	25,306	0.00	LyondellBasell Industries N.V., 5%, 15/04/2019	1,642,000	1,642,312	0.26
Verizon Owner Trust, 2017-2A, "A", 1.92%, 20/12/2021	4,000,000	3,967,250	0.62	Sasol Chemicals (USA) LLC, 5.875%, 27/03/2024	1,415,000	1,459,557	0.23
Verizon Owner Trust, 2017-3A, "B", 2.38%, 20/04/2022	1,557,000	1,538,229	0.24			5,810,294	0.91
Veros Auto Receivables Trust, 2017-1, "A", 2.84%, 17/04/2023	366,637	365,727	0.06	Computer Software			
Veros Auto Receivables Trust, 2018-1, "A", 3.63%, 15/05/2023	1,961,110	1,962,350	0.31	Dell Investments LLC/EMC Corp., 4.42%, 15/06/2021	USD 3,853,000	3,919,174	0.61
Volvo Financial Equipment Master Owner Trust, 2017-A, "A", FLR, 3.008%, 15/11/2022	3,340,000	3,346,974	0.52	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 3.48%, 1/06/2019	2,100,000	2,100,705	0.33
West CLO Ltd., 2013-1A, "A2BR", 3.393%, 7/11/2025	2,210,000	2,175,193	0.34			6,019,879	0.94
WF-RBS Commercial Mortgage Trust, 2011-C3, "A4", 4.375%, 15/03/2044	3,877,171	3,960,270	0.62	Conglomerates			
		193,415,976	30.19	Roper Technologies, Inc., 2.8%, 15/12/2021	USD 1,008,000	992,027	0.16
Automotive				United Technologies Corp., 3.1%, 1/06/2022	1,285,000	1,280,557	0.20
BMW US Capital LLC, 3.1%, 12/04/2021	USD 3,045,000	3,036,462	0.47	United Technologies Corp., 3.65%, 16/08/2023	4,511,000	4,578,281	0.71
Ford Motor Credit Co. LLC, 3.157%, 4/08/2020	1,696,000	1,668,447	0.26	Westinghouse Air Brake Technologies Corp., 4.15%, 15/03/2024	4,089,000	3,976,700	0.62
Ford Motor Credit Co. LLC, 2.343%, 2/11/2020	3,119,000	3,012,235	0.47	Westinghouse Air Brake Technologies Corp., FLR, 3.838%, 15/09/2021	1,065,000	1,064,725	0.17
Ford Motor Credit Co. LLC, 5.085%, 7/01/2021	1,440,000	1,458,302	0.23			11,892,290	1.86
Harley-Davidson Financial Services, 4.05%, 4/02/2022	2,075,000	2,073,195	0.32	Consumer Products			
Harley-Davidson Financial Services, FLR, 3.647%, 2/03/2021	2,082,000	2,075,490	0.32	Newell Brands, Inc., 2.6%, 29/03/2019	USD 255,000	254,737	0.04
Toyota Motor Credit Corp., 1.7%, 19/02/2019	1,860,000	1,859,082	0.29	Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022	3,529,000	3,424,951	0.53
Volkswagen Group of America Co., 3.875%, 13/11/2020	1,678,000	1,696,998	0.27			3,679,688	0.57
Volkswagen Group of America Co., 4%, 12/11/2021	1,678,000	1,698,258	0.27	Consumer Services			
		18,578,469	2.90	Alibaba Group Holding Ltd., 2.8%, 6/06/2023	USD 1,093,000	1,063,293	0.17
Broadcasting				QVC, Inc., 5.125%, 2/07/2022	1,697,000	1,742,190	0.27
Fox Corp., 3.666%, 25/01/2022	USD 1,028,000	1,038,135	0.16			2,805,483	0.44
Interpublic Group of Companies, Inc., 3.5%, 1/10/2020	2,133,000	2,144,084	0.33	Electrical Equipment			
SES Global Americas Holdings GP, 2.5%, 25/03/2019	1,449,000	1,447,379	0.23	Molex Electronic Technologies LLC, 2.878%, 15/04/2020	USD 2,741,000	2,724,694	0.42
		4,629,598	0.72	Electronics			
Brokerage & Asset Managers				Broadcom Corp./Broadcom Cayman Finance Ltd., 3%, 15/01/2022	USD 2,767,000	2,708,573	0.42
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 4,395,000	4,276,606	0.67	Microchip Technology, Inc., 3.922%, 1/06/2021	1,944,000	1,923,832	0.30
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	2,672,000	2,658,658	0.41			4,632,405	0.72
		6,935,264	1.08	Emerging Market Quasi-Sovereign			
Cable TV				Bharat Petroleum Corp. Ltd., 4.625%, 25/10/2022	USD 2,473,000	2,528,469	0.40
Comcast Corp., 3.45%, 1/10/2021	USD 2,132,000	2,156,746	0.34	Corporacion Financiera de Desarrollo S.A., 3.25%, 15/07/2019	2,161,000	2,158,299	0.34
NBCUniversal Media LLC, 4.375%, 1/04/2021	1,363,000	1,402,746	0.22	Indian Oil Corp. Ltd., 5.75%, 1/08/2023	1,236,000	1,307,468	0.20
Time Warner Cable, Inc., 5%, 1/02/2020	4,509,000	4,575,489	0.71			5,994,236	0.94
		8,134,981	1.27	Energy – Integrated			
				BP Capital Markets PLC, 2.521%, 15/01/2020	USD 1,567,000	1,562,187	0.25
				Eni S.p.A., 4%, 12/09/2023	1,089,000	1,098,424	0.17

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated, continued					Internet				
Shell International Finance B.V., 1.375%, 10/05/2019	USD	2,590,000	2,581,864	0.40	Baidu, Inc., 2.75%, 9/06/2019	USD	1,584,000	1,581,895	0.25
			5,242,475	0.82	Baidu, Inc., 3.875%, 29/09/2023		1,093,000	1,091,182	0.17
								2,673,077	0.42
Entertainment					Local Authorities				
Royal Caribbean Cruises Ltd., 2.65%, 28/11/2020	USD	1,547,000	1,525,080	0.24	Kommuninvest i Sverige AB, 1.125%, 17/09/2019	USD	200,000	198,115	0.03
Financial Institutions					Machinery & Tools				
AerCap Ireland Capital Ltd., 4.45%, 16/12/2021	USD	2,480,000	2,509,071	0.39	CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD	3,096,000	3,089,574	0.48
GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036		318,791	333,442	0.05					
			2,842,513	0.44	Major Banks				
Food & Beverages					ABN AMRO Bank N.V., 2.65%, 19/01/2021				
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD	1,340,000	1,334,497	0.21	Bank of America Corp., 2.151%, 9/11/2020		2,464,000	2,431,292	0.38
Conagra Brands, Inc., 3.8%, 22/10/2021		1,490,000	1,495,705	0.23	Bank of America Corp. 2.369% to 21/07/2020, FLR to 21/07/2021		2,670,000	2,644,120	0.41
Conagra Brands, Inc., FLR, 3.511%, 22/10/2020		1,064,000	1,058,722	0.16	Bank of America Corp., 2.738% to 23/01/2021, FLR to 23/01/2022		1,796,000	1,781,869	0.28
Constellation Brands, Inc., FLR, 3.209%, 15/11/2021		1,068,000	1,064,164	0.17	Bank of America Corp. 2.881% to 24/04/2022, FLR to 24/04/2023		4,093,000	4,043,456	0.63
Diageo PLC, 3%, 18/05/2020		1,796,000	1,800,297	0.28	Barclays PLC, 3.25%, 12/01/2021		5,565,000	5,505,126	0.86
General Mills, Inc., 3.2%, 16/04/2021		1,014,000	1,017,604	0.16	Citibank N.A., 2.125%, 20/10/2020		2,915,000	2,874,553	0.45
Permod Ricard S.A., 5.75%, 7/04/2021		1,460,000	1,535,528	0.24	Credit Agricole, "A", FLR, 4.212%, 10/01/2022		1,540,000	1,551,847	0.24
			9,306,517	1.45	Credit Suisse Group AG, 3.8%, 15/09/2022		2,627,000	2,631,068	0.41
Health Maintenance Organizations					Credit Suisse Group AG, 3.574%, 9/01/2023				
Halfmoon Parent, Inc., FLR, 3.438%, 17/09/2021	USD	2,172,000	2,158,866	0.34	DNB Bank A.S.A., 2.125%, 2/10/2020		3,197,000	3,146,240	0.49
Insurance					Goldman Sachs Group, Inc., 2%, 25/04/2019				
American International Group, Inc., 2.3%, 16/07/2019	USD	247,000	246,389	0.04	Goldman Sachs Group, Inc., 2.55%, 23/10/2019		4,762,000	4,750,248	0.74
Metropolitan Life Global Funding I, 2%, 14/04/2020		2,800,000	2,772,355	0.43	Goldman Sachs Group, Inc., 2.6%, 27/12/2020		3,203,000	3,181,378	0.50
			3,018,744	0.47	Goldman Sachs Group, Inc., 3%, 26/04/2022		2,475,000	2,447,924	0.38
Insurance – Health					HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023				
UnitedHealth Group, Inc., 1.95%, 15/10/2020	USD	3,375,000	3,333,816	0.52	HSBC Holdings PLC, 3.033% to 22/11/2022, FLR to 22/11/2023		1,556,000	1,531,509	0.24
Insurance – Property & Casualty					ING Bank N.V., 2.3%, 22/03/2019				
Ambac Assurance Corp., 5.1%, 7/06/2020	USD	9,098	12,214	0.00	JPMorgan Chase & Co., 2.776% to 25/04/2022, FLR to 25/04/2023		4,043,000	3,985,398	0.62
Ambac LSNi, LLC, FLR, 7.803%, 12/02/2023		39,393	39,689	0.01	JPMorgan Chase Bank N.A., 3.086% to 26/04/2020, FLR to 26/04/2021		3,336,000	3,333,888	0.52
Marsh & McLennan Cos., Inc., 2.75%, 30/01/2022		1,078,000	1,061,574	0.16	KeyBank NA, 3.3%, 1/02/2022		1,127,000	1,133,145	0.18
			1,113,477	0.17	Mitsubishi UFJ Financial Group, Inc., 2.95%, 1/03/2021		891,000	886,799	0.14
International Market Quasi-Sovereign					Mitsubishi UFJ Financial Group, Inc., 3.535%, 26/07/2021				
Caisse d'Amortissement de la Dette Sociale, 1.875%, 13/01/2020	USD	100,000	99,284	0.01			2,123,000	2,140,503	0.34
CPPIB Capital, Inc., 1.25%, 20/09/2019		250,000	247,735	0.04					
Dexia Credit Local S.A., 2.25%, 18/02/2020		250,000	248,635	0.04					
Dexia Credit Local S.A., 1.875%, 15/09/2021		4,300,000	4,200,950	0.66					
Kommunalbanken A.S., 1.375%, 26/10/2020		2,280,000	2,231,113	0.35					
			7,027,717	1.10					
International Market Sovereign									
Republic of Finland, 1%, 23/04/2019	USD	3,000,000	2,989,350	0.47					

MFS Meridian Funds – Limited Maturity Fund, continued

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Major Banks, continued				Mortgage-Backed, continued			
Morgan Stanley, 2.375%, 23/07/2019	USD 5,994,000	5,983,412	0.93	Freddie Mac, 6%, 1/05/2021 – 1/05/2021	USD 49,790	50,447	0.01
Morgan Stanley, 2.65%, 27/01/2020	3,995,000	3,982,598	0.62	Freddie Mac, 0.882%, 25/04/2024	159,445	5,928	0.00
Morgan Stanley, 5.5%, 28/07/2021	2,961,000	3,129,762	0.49			5,075,347	0.79
National Australia Bank Ltd., 1.375%, 12/01/2019	1,250,000	1,243,012	0.19	Municipals			
PNC Bank N.A., 2.25%, 2/07/2019	2,600,000	2,595,507	0.41	New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 5,063,000	4,345,472	0.68
Skandinaviska Enskilda Banken AB, 2.45%, 27/05/2020	200,000	198,330	0.03	Network & Telecom			
Sumitomo Mitsui Financial Group, Inc., 3.102%, 17/01/2023	2,037,000	2,019,968	0.32	AT&T, Inc., 2.3%, 11/03/2019	USD 2,440,000	2,439,317	0.38
Svenska Handelsbanken AB, 2.25%, 17/06/2019	3,349,000	3,343,227	0.52	AT&T, Inc., 3.2%, 1/03/2022	2,711,000	2,710,757	0.43
UBS AG, 2.375%, 14/08/2019	2,154,000	2,150,406	0.34	British Telecommunications PLC, 2.35%, 14/02/2019	1,170,000	1,169,752	0.18
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	4,417,000	4,381,136	0.68			6,319,826	0.99
UBS Group Funding Ltd., 3%, 15/04/2021	2,149,000	2,136,756	0.33	Oils			
		91,387,146	14.26	Phillips 66, FLR, 3.289%, 26/02/2021	USD 1,533,000	1,529,498	0.24
Medical & Health Technology & Services				Other Banks & Diversified Financials			
Becton, Dickinson and Co., 2.404%, 5/06/2020	USD 1,618,000	1,597,921	0.25	ABN AMRO Bank N.V., 3.4%, 27/08/2021	USD 1,377,000	1,383,231	0.22
Becton, Dickinson and Co., 2.894%, 6/06/2022	1,767,000	1,735,154	0.27	American Express Co., 3.7%, 5/11/2021	2,098,000	2,130,840	0.33
		3,333,075	0.52	Banque Federative du Credit Mutuel S.A., 2%, 12/04/2019	2,310,000	2,306,935	0.36
Medical Equipment				Banque Federative du Credit Mutuel S.A., 2.2%, 20/07/2020	3,245,000	3,202,510	0.50
Zimmer Biomet Holdings, Inc., 2.7%, 1/04/2020	USD 3,190,000	3,174,171	0.50	Branch Banking & Trust Co., 1.45%, 10/05/2019	2,083,000	2,076,205	0.33
Zimmer Biomet Holdings, Inc., FLR, 3.554%, 19/03/2021	646,000	643,522	0.10	Capital One Financial Corp., 2.5%, 12/05/2020	2,228,000	2,212,313	0.35
		3,817,693	0.60	Capital One Financial Corp., 2.4%, 30/10/2020	1,124,000	1,109,374	0.17
Metals & Mining				Capital One Financial Corp., 3.2%, 30/01/2023	2,231,000	2,193,603	0.34
Glencore Finance (Canada) Ltd., 4.95%, 15/11/2021	USD 1,090,000	1,122,286	0.18	Citigroup, Inc., 2.4%, 18/02/2020	4,183,000	4,161,714	0.65
Glencore Funding LLC, 3%, 27/10/2022	1,159,000	1,121,228	0.17	Citigroup, Inc., 3.142% to 24/1/2022, FLR to 24/01/2023	2,889,000	2,869,393	0.45
		2,243,514	0.35	Citizens Bank N.A., 2.25%, 2/03/2020	1,765,000	1,750,262	0.27
Midstream				Citizens Bank N.A., 2.55%, 13/05/2021	479,000	472,298	0.07
Andeavor Logistics LP/Tesoro Logistics Finance Corp., 3.5%, 1/12/2022	USD 2,927,000	2,897,612	0.45	Compass Bank, 3.5%, 11/06/2021	2,500,000	2,503,969	0.39
El Paso LLC, 6.5%, 15/09/2020	3,194,000	3,348,890	0.52	Compass Bank, 2.875%, 29/06/2022	3,553,000	3,440,433	0.54
EnLink Midstream Partners LP, 2.7%, 1/04/2019	1,682,000	1,677,795	0.26	Fifth Third Bancorp, 2.3%, 1/03/2019	1,450,000	1,449,546	0.23
MPLX LP, 3.375%, 15/03/2023	883,000	875,950	0.14	Fifth Third Bancorp, 2.3%, 15/03/2019	1,380,000	1,379,357	0.22
		8,800,247	1.37	First Republic Bank, 2.375%, 17/06/2019	971,000	969,027	0.15
Mortgage-Backed				Groupe BPCE S.A., 2.5%, 15/07/2019	2,914,000	2,905,666	0.45
Fannie Mae, 4.5%, 1/03/2023 – 1/06/2024	USD 325,524	334,892	0.05	Groupe BPCE S.A., 4%, 12/09/2023	1,755,000	1,748,873	0.27
Fannie Mae, 5%, 1/07/2023	62,550	63,922	0.01	Groupe BPCE S.A., FLR, 4.015%, 12/09/2023	1,755,000	1,728,821	0.27
Fannie Mae, 3%, 1/12/2031	1,609,749	1,613,019	0.25	Intesa Sanpaolo S.p.A., FLR, 3.403%, 17/07/2019	5,270,000	5,271,143	0.82
Fannie Mae, 2%, 25/05/2044	3,077,254	2,980,892	0.47				
Freddie Mac, 5%, 1/08/2020	25,764	26,247	0.00				

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued				Transportation – Services			
Santander UK Group Holdings PLC, 2.875%, 5/08/2021	USD 900,000	881,594	0.14	TTX Co., 2.6%, 15/06/2020	USD 3,350,000	3,315,826	0.52
U.S. Bank NA Cincinnati, 2.05%, 23/10/2020	3,582,000	3,533,101	0.55	U.S. Government Agencies and Equivalents			
UniCredito Italiano S.p.A., 6.572%, 14/01/2022	1,895,000	1,935,881	0.30	Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	USD 2,280,000	2,274,442	0.35
UniCredito Italiano S.p.A., 3.75%, 12/04/2022	2,052,000	1,995,496	0.31	U.S. Treasury Obligations			
		55,611,585	8.68	U.S. Treasury Notes, 2.625%, 15/12/2021	USD 19,300,000	19,404,039	3.03
Pharmaceuticals				U.S. Treasury Notes, 1.875%, 28/02/2022	14,580,000	14,336,810	2.24
Actavis Funding SCS, 3%, 12/03/2020	USD 395,000	394,673	0.06	U.S. Treasury Notes, 2.375%, 31/01/2023	19,480,000	19,433,583	3.03
Actavis Funding SCS, 3.45%, 15/03/2022	3,338,000	3,330,656	0.52			53,174,432	8.30
Bayer U.S. Finance II LLC, 3.5%, 25/06/2021	3,822,000	3,811,486	0.59	Utilities – Electric Power			
Celgene Corp., 2.875%, 15/08/2020	3,190,000	3,184,062	0.50	Dominion Energy, Inc., 2.962%, 1/07/2019	USD 1,730,000	1,729,179	0.27
Celgene Corp., 2.75%, 15/02/2023	2,281,000	2,226,054	0.35	Dominion Energy, Inc., 1.6%, 15/08/2019	679,000	674,018	0.10
Shire Acquisitions Investments Ireland Designated Activity Co., 1.9%, 23/09/2019	4,430,000	4,395,534	0.69	Dominion Energy, Inc., 2.579%, 1/07/2020	2,311,000	2,290,729	0.36
Takeda Pharmaceutical Co. Ltd., 3.8%, 26/11/2020	1,458,000	1,473,225	0.23	Emera U.S. Finance LP, 2.15%, 15/06/2019	1,895,000	1,885,371	0.29
		18,815,690	2.94	Enel Finance International N.V., 2.875%, 25/05/2022	4,009,000	3,854,962	0.60
Real Estate – Apartment				Engie Energia Chile S.A., 5.625%, 15/01/2021	3,940,000	4,075,339	0.64
ERP Operating LP, 4.75%, 15/07/2020	USD 700,000	713,453	0.11	Eversource Energy, 2.5%, 15/03/2021	1,450,000	1,425,087	0.22
Retailers				FirstEnergy Corp., 2.85%, 15/07/2022	1,153,000	1,124,147	0.18
Alimentation Couche-Tard, Inc., 2.35%, 13/12/2019	USD 3,289,000	3,265,123	0.51	NextEra Energy Capital Holdings, Inc., 2.3%, 1/04/2019	1,907,000	1,905,590	0.30
Macy's Retail Holdings, Inc., 3.875%, 15/01/2022	835,000	820,286	0.13	Southern Co., 1.85%, 1/07/2019	2,500,000	2,486,600	0.39
Macy's Retail Holdings, Inc., 2.875%, 15/02/2023	2,392,000	2,187,222	0.34	Xcel Energy, Inc., 2.4%, 15/03/2021	2,340,000	2,304,943	0.36
		6,272,631	0.98			23,755,965	3.71
Supranational				Total Bonds (Identified Cost, \$637,022,132)			
Corporacion Andina de Fomento, 2%, 10/05/2019	USD 1,800,000	1,795,265	0.28			629,896,119	98.32
Telecommunications – Wireless				SHORT-TERM OBLIGATIONS (y)			
American Tower Corp., REIT, 2.8%, 1/06/2020	USD 1,132,000	1,128,209	0.18	Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 10,501,000	10,501,000	1.64
American Tower Corp., REIT, 2.25%, 15/01/2022	750,000	723,159	0.11	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$647,523,132)			
American Tower Corp., REIT, 3%, 15/06/2023	2,693,000	2,632,144	0.41			640,397,119	99.96
Crown Castle International Corp., 3.4%, 15/02/2021	1,250,000	1,250,540	0.20	OTHER ASSETS, LESS LIABILITIES			
Crown Castle International Corp., 3.15%, 15/07/2023	1,388,000	1,355,904	0.21			263,150	0.04
SBA Tower Trust, 2.877%, 9/07/2021	977,000	960,729	0.15	NET ASSETS			
SBA Tower Trust, 2.898%, 15/10/2044	2,642,000	2,632,850	0.41			640,660,269	100.00
		10,683,535	1.67	See Schedules of Investments Footnotes and Notes to Financial Statements			
Tobacco							
B.A.T Capital Corp., 2.297%, 14/08/2020	USD 3,774,000	3,722,846	0.58				
Imperial Tobacco Finance PLC, 2.95%, 21/07/2020	583,000	577,066	0.09				
Imperial Tobacco Finance PLC, 3.75%, 21/07/2022	2,567,000	2,558,987	0.40				
		6,858,899	1.07				

MFS Meridian Funds – Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	1,071	153,828	0.67
L3 Technologies, Inc.	479	94,305	0.41
United Technologies Corp.	1,423	168,014	0.74
		416,147	1.82
Airlines			
Aena S.A.	1,254	216,448	0.95
Air Canada	9,316	210,362	0.92
		426,810	1.87
Alcoholic Beverages			
Molson Coors Brewing Co.	1,374	91,522	0.40
Apparel Manufacturers			
Burberry Group PLC	2,360	55,763	0.25
LVMH Moët Hennessy Louis Vuitton SE	1,058	338,774	1.48
		394,537	1.73
Automotive			
Magna International, Inc.	5,398	285,608	1.25
Toyota Motor Corp.	4,500	276,521	1.21
		562,129	2.46
Biotechnology			
Biogen, Inc.	916	305,742	1.34
Brokerage & Asset Managers			
Apollo Global Management LLC, "A"	7,825	229,116	1.00
IG Group Holdings PLC	10,031	83,545	0.37
		312,661	1.37
Business Services			
Cognizant Technology Solutions Corp., "A"	936	65,221	0.29
DXC Technology Co.	4,151	266,162	1.16
First Data Corp.	4,363	107,548	0.47
		438,931	1.92
Cable TV			
Comcast Corp., "A"	8,646	316,184	1.38
Chemicals			
CF Industries Holdings, Inc.	6,100	266,265	1.16
Computer Software			
Adobe Systems, Inc.	1,494	370,243	1.62
Check Point Software Technologies Ltd.	1,769	197,986	0.87
Microsoft Corp.	5,978	624,283	2.73
Salesforce.com, Inc.	600	91,182	0.40
		1,283,694	5.62
Computer Software – Systems			
Apple, Inc.	966	160,781	0.70
Hitachi Ltd.	8,800	276,204	1.21
Hon Hai Precision Industry Co. Ltd., GDR	14,115	63,729	0.28
Hon Hai Precision Industry Co. Ltd., GDR	1,374	6,323	0.03
		507,037	2.22
Consumer Products			
Kimberly-Clark Corp.	2,120	236,126	1.03
L'Oréal	319	76,713	0.34
		312,839	1.37
Consumer Services			
Bookings Holdings, Inc.	178	326,240	1.43
Electrical Equipment			
Schneider Electric S.A.	3,443	244,648	1.07

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Applied Materials, Inc.	1,212	47,365	0.21
Samsung Electronics Co. Ltd.	4,988	208,413	0.91
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	10,051	378,119	1.65
Texas Instruments, Inc.	560	56,381	0.25
		690,278	3.02
Energy – Independent			
CNOOC Ltd.	83,000	138,771	0.61
Marathon Petroleum Corp.	3,764	249,403	1.09
Phillips 66	2,065	197,022	0.86
		585,196	2.56
Energy – Integrated			
BP PLC	41,347	282,054	1.23
China Petroleum & Chemical Corp.	128,000	106,772	0.47
Galp Energia SGPS S.A., "B"	11,468	179,108	0.78
LUKOIL PJSC, ADR	473	37,935	0.17
		605,869	2.65
Engineering – Construction			
GS Engineering & Construction Corp.	2,802	118,668	0.52
Promotora y Operadora de Infraestructura S.A.B. de C.V.	6,284	64,121	0.28
		182,789	0.80
Food & Beverages			
Bakkafrost P/f	1,920	99,711	0.44
Marine Harvest	9,122	200,742	0.88
Tyson Foods, Inc., "A"	3,078	190,590	0.83
		491,043	2.15
Food & Drug Stores			
Wesfarmers Ltd.	3,156	73,893	0.32
Health Maintenance Organizations			
Cigna Corp.	1,079	215,595	0.95
Humana Inc.	276	85,281	0.37
		300,876	1.32
Insurance			
MetLife, Inc.	6,333	289,228	1.26
Prudential Financial, Inc.	1,813	167,050	0.73
Zurich Insurance Group AG	953	298,708	1.31
		754,986	3.30
Internet			
Alphabet, Inc., "A"	451	507,777	2.22
Alphabet, Inc., "C"	95	106,055	0.47
Facebook, Inc., "A"	1,483	247,201	1.08
		861,033	3.77
Leisure & Toys			
Brunswick Corp.	2,360	118,755	0.52
Machinery & Tools			
Allison Transmission Holdings, Inc.	2,325	113,158	0.50
Eaton Corp. PLC	3,785	288,606	1.26
Ingersoll-Rand Co. PLC, "A"	841	84,134	0.37
Regal Beloit Corp.	2,806	215,388	0.94
		701,286	3.07
Major Banks			
Banco Bradesco S.A., ADR	15,984	198,521	0.87
Bank of America Corp.	13,442	382,694	1.68
Bank of China Ltd.	228,000	106,047	0.46
BNP Paribas	4,416	207,060	0.91

MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued			
China Construction Bank	132,000	119,217	0.52
Sumitomo Mitsui Financial Group, Inc.	7,200	267,377	1.17
Toronto-Dominion Bank	1,220	68,709	0.30
		1,349,625	5.91
Medical & Health Technology & Services			
HCA Healthcare, Inc.	2,381	331,983	1.45
McKesson Corp.	1,724	221,103	0.97
Walgreens Boots Alliance, Inc.	3,617	261,364	1.14
		814,450	3.56
Metals & Mining			
POSCO	1,124	273,677	1.20
Rio Tinto Ltd.	1,958	107,540	0.47
		381,217	1.67
Natural Gas – Distribution			
ENGIE	7,003	112,099	0.49
Natural Gas – Pipeline			
Enterprise Products Partners LP	6,844	189,373	0.83
Network & Telecom			
Cisco Systems, Inc.	7,017	331,834	1.45
Other Banks & Diversified Financials			
DBS Group Holdings Ltd.	7,100	126,352	0.55
Discover Financial Services	4,054	273,605	1.20
ORIX Corp.	17,400	261,978	1.15
Sberbank of Russia, ADR	7,923	107,555	0.47
		769,490	3.37
Pharmaceuticals			
Bayer AG	2,967	224,817	0.98
Bristol-Myers Squibb Co.	6,111	301,700	1.32
Pfizer, Inc.	5,810	246,634	1.08
Roche Holding AG	1,326	351,951	1.54
Shionogi & Co. Ltd.	2,900	178,007	0.78
		1,303,109	5.70
Printing & Publishing			
Transcontinental, Inc., "A"	9,713	154,719	0.68
Railroad & Shipping			
Sankyu, Inc.	1,200	58,389	0.26
Real Estate			
CK Asset Holdings Ltd.	20,500	173,903	0.76
Medical Properties Trust, Inc., REIT	5,615	102,193	0.45
STORE Capital Corp., REIT	9,614	310,724	1.36
Unibail-Rodamco-Westfield, REIT	1,613	290,155	1.27
		876,975	3.84
Restaurants			
Aramark	4,164	137,204	0.60
Greggs PLC	11,484	233,467	1.02
Starbucks Corp.	2,923	199,173	0.87
U.S. Foods Holding Corp.	6,836	230,510	1.01
		800,354	3.50
Specialty Chemicals			
Methanex Corp.	4,599	250,967	1.10
Specialty Stores			
Amazon.com, Inc.	109	187,342	0.82
Best Buy Co., Inc.	1,459	86,431	0.38
Urban Outfitters, Inc.	5,480	177,004	0.77
		450,777	1.97

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless			
KDDI Corp.	8,800	219,990	0.96
Vodafone Group PLC	57,521	104,551	0.46
		324,541	1.42
Telephone Services			
KT Corp., ADR	7,937	109,689	0.48
Tobacco			
Japan Tobacco, Inc.	11,100	280,239	1.23
Philip Morris International, Inc.	3,813	292,533	1.28
		572,772	2.51
Utilities – Electric Power			
CLP Holdings Ltd.	14,000	162,878	0.71
Exelon Corp.	6,899	329,496	1.44
SSE PLC	11,022	169,140	0.74
		661,514	2.89
Total Common Stocks (Identified Cost, \$19,724,072)		21,083,284	92.27
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd.	1,843	62,327	0.27
Major Banks			
Itau Unibanco Holding S.A.	30,375	322,972	1.41
Telephone Services			
Telecom Italia S.p.A.	125,029	61,121	0.27
Total Preferred Stocks (Identified Cost, \$323,260)		446,420	1.95
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 475,000	475,000	2.08
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$20,522,332) (k)		22,004,704	96.30
Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Russell 2000 Index – March 2019 @ \$1,200	8	992	0.01
Russell 2000 Index – June 2019 @ \$1,150	8	4,560	0.02
Russell 2000 Index – December 2019 @ \$1,150	8	13,680	0.06
S&P 500 Index – March 2019 @ \$2,425	4	2,880	0.01
Total Put Options Purchased (Premiums Paid, \$73,204)		22,112	0.10
Total Investments (Identified Cost, \$20,595,536)		22,026,816	96.40
OTHER ASSETS, LESS LIABILITIES		821,406	3.60
NET ASSETS		22,848,222	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
Adidas AG	51,294	12,194,293	1.62
Business Services			
Accenture PLC, "A"	78,163	12,001,928	1.59
SGS S.A.	2,952	7,109,498	0.94
		19,111,426	2.53
Computer Software			
Cadence Design Systems, Inc.	195,070	9,369,212	1.24
Check Point Software Technologies Ltd.	79,219	8,866,191	1.18
OBIC Co. Ltd.	81,500	7,691,714	1.02
Sage Group PLC	371,862	3,053,214	0.40
		28,980,331	3.84
Computer Software – Systems			
Amadeus IT Group S.A.	135,081	9,814,875	1.30
Constellation Software, Inc.	17,756	13,251,561	1.76
		23,066,436	3.06
Consumer Products			
Beiersdorf AG	96,525	9,645,120	1.28
Colgate-Palmolive Co.	178,023	11,514,527	1.53
Henkel AG & Co. KGaA	92,696	8,493,289	1.12
Kao Corp.	158,200	11,142,625	1.48
		40,795,561	5.41
Electrical Equipment			
Legrand S.A.	78,423	4,646,129	0.61
Electronics			
Kyocera Corp.	184,100	10,333,600	1.37
Texas Instruments, Inc.	96,473	9,712,902	1.29
		20,046,502	2.66
Food & Beverages			
Nestle S.A.	247,723	21,532,683	2.85
Insurance			
Swiss Re Ltd.	101,408	9,705,881	1.29
Internet			
Alphabet, Inc., "A"	19,216	21,635,102	2.87
Facebook, Inc., "A"	87,956	14,661,386	1.94
Scout24 AG	245,016	11,492,644	1.52
		47,789,132	6.33
Medical & Health Technology & Services			
Premier, Inc., "A"	241,112	9,593,847	1.27
Network & Telecom			
LM Ericsson Telephone Co., "B"	930,334	8,262,461	1.09
Printing & Publishing			
RELX Group PLC	202,415	4,477,296	0.59
Real Estate			
Deutsche Wohnen SE	308,317	15,382,889	2.04
LEG Immobilien AG	256,620	30,107,031	3.99
Vonovia SE	289,136	14,498,698	1.92
		59,988,618	7.95
Specialty Stores			
Costco Wholesale Corp.	103,807	22,280,096	2.95
Just Eat PLC	1,457,937	13,312,939	1.77
		35,593,035	4.72
Telecommunications – Wireless			
KDDI Corp.	645,200	16,129,260	2.14

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Trucking				
Yamato Holdings Co. Ltd.	394,800	10,498,400	1.39	
Total Common Stocks (Identified Cost, \$359,656,268)		372,411,291	49.35	
BONDS				
Broadcasting				
Netflix, Inc., 4.875%, 15/04/2028	USD	7,020,000	6,677,775	0.89
WMG Acquisition Corp., 4.875%, 1/11/2024		6,485,000	6,355,300	0.84
			13,033,075	1.73
Building				
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	USD	6,725,000	6,422,375	0.85
Standard Industries, Inc., 6%, 15/10/2025		6,285,000	6,316,425	0.84
			12,738,800	1.69
Business Services				
Equinix, Inc., 5.375%, 15/05/2027	USD	6,775,000	6,791,938	0.90
Consumer Products				
Coty, Inc., 6.5%, 15/04/2026	USD	2,605,000	2,344,500	0.31
Entertainment				
Six Flags Entertainment Corp., 5.5%, 15/04/2027	USD	6,385,000	6,337,113	0.84
Medical Equipment				
Teleflex, Inc., 5.25%, 15/06/2024	USD	6,425,000	6,473,188	0.86
Midstream				
Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026	USD	6,575,000	6,632,531	0.88
Real Estate – Healthcare				
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	6,245,000	6,276,225	0.83
Specialty Chemicals				
Univar USA, Inc., 6.75%, 15/07/2023	USD	6,580,000	6,760,950	0.89
Telecommunications – Wireless				
SBA Communications Corp., 4.875%, 1/09/2024	USD	6,870,000	6,878,587	0.91
Transportation – Services				
Syncreon Group BV/Syncre, 8.625%, 1/11/2021	USD	500,000	400,000	0.05
U.S. Treasury Obligations				
U.S. Treasury Notes, 1.75%, 30/09/2019	USD	18,390,000	18,295,895	2.43
U.S. Treasury Notes, 1.875%, 31/12/2019		18,530,000	18,414,187	2.44
U.S. Treasury Notes, 1.625%, 15/03/2020		18,520,000	18,332,630	2.43
U.S. Treasury Notes, 1.875%, 30/06/2020		18,600,000	18,437,976	2.44
U.S. Treasury Notes, 2%, 30/09/2020		18,505,000	18,356,092	2.43
U.S. Treasury Notes, 2.375%, 31/12/2020		18,485,000	18,451,063	2.45
U.S. Treasury Notes, 2.25%, 31/03/2021		18,445,000	18,360,701	2.43

MFS Meridian Funds – Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued				PUT OPTIONS PURCHASED, continued			
U.S. Treasury Notes, 2.625%, 15/06/2021	USD 18,370,000	18,443,193	2.44	Russell 2000 Index – December 2019 @ \$1,250	15	42,150	0.01
		147,091,737	19.49	Russell 2000 Index – December 2019 @ \$1,350	50	228,500	0.03
Total Bonds (Identified Cost, \$221,333,480)		221,758,644	29.38	Russell 2000 Index – June 2020 @ \$1,300	25	128,750	0.02
PREFERRED STOCKS				Russell 2000 Index – June 2020 @ \$1,400	50	385,000	0.05
Electronics				Russell 2000 Index – June 2020 @ \$1,350	25	157,500	0.02
Samsung Electronics Co. Ltd. (Identified Cost, \$11,009,162)	333,829	11,289,479	1.50	Russell 2000 Index – June 2020 @ \$1,250	60	249,000	0.03
SHORT-TERM OBLIGATIONS (y)				Russell 2000 Index – December 2020 @ \$1,200	15	70,050	0.01
Federal Home Loan Bank, 2.26%, 1/02/2019	USD 50,502,000	50,502,000	6.69	Russell 2000 Index – December 2020 @ \$1,250	25	136,250	0.02
Chevron Corp., 2.46%, 8/02/2019	15,000,000	14,992,825	1.99	Russell 2000 Index – December 2020 @ \$1,300	20	131,200	0.02
Chevron Corp., 2.46%, 15/02/2019	10,000,000	9,990,433	1.32	Russell 2000 Index – December 2020 @ \$1,200	15	70,050	0.01
Novartis International AG, 2.48%, 20/02/2019	2,025,000	2,022,349	0.27	Russell 2000 Index – December 2020 @ \$1,150	75	273,750	0.04
Sumitomo Mitsui Banking Corp., 2.55%, 22/02/2019	8,000,000	7,988,100	1.06	S&P 500 Index – June 2019 @ \$1,900	10	4,800	0.00
Sumitomo Mitsui Banking Corp., 2.60%, 27/02/2019	4,000,000	3,992,489	0.53	S&P 500 Index – June 2019 @ \$2,000	10	6,900	0.00
Toronto Dominion Bank, 2.46%, 13/02/2019	20,200,000	20,183,470	2.67	S&P 500 Index – June 2019 @ \$2,100	10	9,950	0.00
Wal-Mart Stores, Inc., 2.38%, 4/02/2019	10,000,000	9,998,017	1.33	S&P 500 Index – June 2019 @ \$2,100	15	14,925	0.00
Total Short-Term Obligations, at Amortized Cost and Value		119,669,683	15.86	S&P 500 Index – December 2019 @ \$2,000	10	23,350	0.00
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$711,668,593)				S&P 500 Index – December 2019 @ \$2,100	10	32,000	0.00
		725,129,097	96.09	S&P 500 Index – December 2019 @ \$2,100	15	48,000	0.01
	Par Amount/ Number of Contracts			S&P 500 Index – December 2019 @ \$2,000	15	35,025	0.01
Issuer/Expiration Month/Strike Price				S&P 500 Index – December 2019 @ \$2,300	25	142,150	0.02
PUT OPTIONS PURCHASED				S&P 500 Index – December 2019 @ \$2,200	25	103,250	0.01
Russell 2000 Index – June 2019 @ \$1,100	10	3,900	0.00	S&P 500 Index – June 2020 @ \$2,000	25	101,750	0.01
Russell 2000 Index – June 2019 @ \$1,200	10	8,200	0.00	S&P 500 Index – June 2020 @ \$2,100	25	120,000	0.02
Russell 2000 Index – June 2019 @ \$1,300	10	16,700	0.00	S&P 500 Index – June 2020 @ \$2,200	25	155,000	0.02
Russell 2000 Index – June 2019 @ \$1,250	10	11,800	0.00	S&P 500 Index – December 2020 @ \$1,900	25	105,000	0.01
Russell 2000 Index – June 2019 @ \$1,400	10	33,310	0.01	S&P 500 Index – December 2020 @ \$1,800	75	240,000	0.03
Russell 2000 Index – June 2019 @ \$1,350	10	23,890	0.00	S&P 500 Index – December 2020 @ \$2,000	2,500	145,375	0.02
Russell 2000 Index – June 2019 @ \$1,450	25	115,250	0.02	S&P/ASX 200 Index – March 2019 @ AUD 4,600	30	624	0.00
Russell 2000 Index – December 2019 @ \$1,100	10	11,300	0.00	S&P/ASX 200 Index – March 2019 @ AUD 5,000	25	1,186	0.00
Russell 2000 Index – December 2019 @ \$1,200	10	21,100	0.00	S&P/ASX 200 Index – June 2019 @ AUD 5,000	50	10,409	0.00
Russell 2000 Index – December 2019 @ \$1,300	25	91,000	0.01	S&P/ASX 200 Index – June 2019 @ AUD 4,800	30	3,925	0.00
Russell 2000 Index – December 2019 @ \$1,350	15	68,550	0.01	S&P/ASX 200 Index – September 2019 @ AUD 5,000	1,000	45,837	0.01
Russell 2000 Index – December 2019 @ \$1,400	20	117,000	0.02				
Russell 2000 Index – December 2019 @ \$1,250	10	28,100	0.00				

MFS Meridian Funds – Prudent Capital Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P/ASX 200 Index – September 2019 @ AUD 4,800	1,500	48,509	0.01
S&P/ASX 200 Index – December 2019 @ AUD 5,000	1,500	104,423	0.01
S&P/ASX 200 Index – December 2019 @ AUD 5,200	100	94,293	0.01
S&P/ASX 200 Index – June 2020 @ AUD 5,200	100	152,898	0.02
Total Put Options Purchased (Premiums Paid, \$5,491,477)		4,171,879	0.55
Total Investments (Identified Cost, \$717,160,070) (k)		729,300,976	96.64
OTHER ASSETS, LESS LIABILITIES		25,365,606	3.36
NET ASSETS		754,666,582	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Ultra Electronics Holdings PLC	780,812	13,149,604	0.47
Apparel Manufacturers			
Adidas AG	152,956	36,362,739	1.30
Automotive			
D'leteren S.A.	388,924	14,734,870	0.52
Brokerage & Asset Managers			
IG Group Holdings PLC	3,138,103	26,136,178	0.93
Business Services			
Accenture PLC, "A"	224,443	34,463,223	1.23
Midland IC&I Ltd.	15,455,000	415,703	0.01
Serco Group PLC	17,755,053	25,709,416	0.92
SGS S.A.	9,567	23,040,842	0.82
		83,629,184	2.98
Computer Software			
Cadence Design Systems, Inc.	648,345	31,140,010	1.11
Check Point Software Technologies Ltd.	270,708	30,297,639	1.08
OBIC Co. Ltd.	413,800	39,053,147	1.39
Sage Group PLC	908,003	7,455,260	0.27
		107,946,056	3.85
Computer Software – Systems			
Amadeus IT Group S.A.	436,373	31,706,504	1.13
Constellation Software, Inc.	52,196	38,954,634	1.39
		70,661,138	2.52
Consumer Products			
Beiersdorf AG	285,613	28,539,462	1.02
Colgate-Palmolive Co.	519,941	33,629,784	1.20
Henkel AG & Co. KGaA	277,542	25,429,840	0.90
Kao Corp.	462,000	32,540,408	1.16
		120,139,494	4.28
Containers			
Mayr-Melnhof Karton AG	214,857	28,281,401	1.01

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment			
Legrand S.A.	191,002	11,315,813	0.40
Electronics			
Addtech AB, "B"	760,771	14,982,775	0.53
Halma PLC	1,053,299	19,341,087	0.69
Kyocera Corp.	592,800	33,274,080	1.19
Texas Instruments, Inc.	261,594	26,337,284	0.94
		93,935,226	3.35
Food & Beverages			
Emmi AG	36,122	30,475,497	1.09
Nestle S.A.	642,888	55,881,380	1.99
		86,356,877	3.08
Insurance			
April Group	2,024,843	48,902,086	1.74
Beazley PLC	3,384,450	21,928,868	0.78
Hiscox Ltd.	1,575,978	29,310,791	1.05
Trupanion, Inc.	288,668	7,664,135	0.27
		107,805,880	3.84
Internet			
Alphabet, Inc., "A"	47,410	53,378,445	1.90
Cars.com, Inc.	1,058,706	28,913,261	1.03
Facebook, Inc., "A"	251,496	41,921,868	1.49
Scout24 AG	775,281	36,365,090	1.30
		160,578,664	5.72
Leisure & Toys			
Games Workshop Group PLC	931,160	36,944,590	1.32
Machinery & Tools			
Azbil Corp.	1,474,700	30,949,407	1.10
Medical & Health Technology & Services			
Premier, Inc., "A"	813,279	32,360,371	1.15
Medical Equipment			
Nakanishi, Inc.	415,800	7,145,996	0.25
Network & Telecom			
LM Ericsson Telephone Co., "B"	2,915,122	25,889,715	0.92

MFS Meridian Funds – Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pollution Control				U.S. Treasury Obligations, continued			
Daiseki Co. Ltd.	1,418,400	33,400,927	1.19	U.S. Treasury Notes, 1.375%, 30/09/2020	USD 50,000,000	49,089,844	1.75
Printing & Publishing				U.S. Treasury Notes, 1.75%, 31/12/2020	50,000,000	49,341,797	1.76
RELX Group PLC	761,100	16,835,065	0.60	U.S. Treasury Notes, 2.25%, 31/03/2021	50,000,000	49,771,484	1.77
Real Estate				U.S. Treasury Notes, 2.625%, 15/06/2021	50,000,000	50,199,219	1.79
ADLER Real Estate AG	701,185	11,220,013	0.40	U.S. Treasury Notes, 1.125%, 30/09/2021	50,000,000	48,333,985	1.72
Civitas Social Housing PLC, REIT	13,134,979	17,830,803	0.63	U.S. Treasury Notes, 2%, 31/12/2021	50,000,000	49,404,297	1.76
Deutsche Wohnen SE	226,145	11,283,074	0.40	U.S. Treasury Notes, 2.125%, 30/06/2022	50,000,000	49,494,141	1.77
Grand City Properties S.A.	1,909,056	47,416,771	1.69	U.S. Treasury Notes, 2.125%, 31/12/2022	50,000,000	49,414,063	1.76
LEG Immobilien AG	807,591	94,747,750	3.38	U.S. Treasury Notes, 1.375%, 30/06/2023	50,000,000	47,767,578	1.70
Midland Holdings Ltd.	40,725,100	8,944,072	0.32			641,306,641	22.85
TAG Immobilien AG	2,836,034	71,544,556	2.55	Total Bonds (Identified Cost, \$709,439,368)			
		262,987,039	9.37			708,270,023	25.24
Restaurants				PREFERRED STOCKS			
Greggs PLC	1,552,904	31,570,210	1.12	Electronics			
Specialty Chemicals				Samsung Electronics Co. Ltd.			
Nihon Parkerizing Co. Ltd.	1,908,300	22,529,941	0.80		1,100,662	37,222,350	1.33
Specialty Stores				Food & Beverages			
Costco Wholesale Corp.	354,284	76,039,975	2.71	ITO EN Ltd.			
Esprit Holdings Ltd.	21,637,200	4,494,452	0.16		820,600	17,698,989	0.63
Just Eat PLC	4,382,327	40,016,579	1.43	Total Preferred Stocks (Identified Cost, \$38,527,765)			
Zooplus AG	154,501	18,586,071	0.66			54,921,339	1.96
		139,137,077	4.96	CONVERTIBLE BONDS			
Telecommunications – Wireless				Real Estate			
KDDI Corp.	1,825,900	45,645,405	1.63	ADLER Real Estate AG, 2.5%, 19/07/2021 (Identified Cost, \$4,603,475)			
Trucking					EUR 257,442	4,598,294	0.16
Yamato Holdings Co. Ltd.	1,108,500	29,476,890	1.05	SHORT-TERM OBLIGATIONS (y)			
Total Common Stocks (Identified Cost, \$1,337,125,548)							
		1,675,905,757	59.71	Federal Home Loan Bank, 2.26%, 1/02/2019			
BONDS					USD 125,183,000	125,183,000	4.46
Broadcasting				Chevron Corp., 2.46%, 8/02/2019			
Netflix, Inc., 4.875%, 15/04/2028	USD 12,500,000	11,890,625	0.42		90,000,000	89,956,951	3.20
Netflix, Inc., 5.875%, 15/11/2028	14,000,000	14,192,500	0.51	Exxon Mobil Corp., 2.43%, 7/02/2019			
		26,083,125	0.93		25,000,000	24,989,875	0.89
Consumer Products				Sumitomo Mitsui Banking Corp., 2.60%, 27/02/2019			
Coty, Inc., 6.5%, 15/04/2026	USD 15,000,000	13,500,000	0.48		19,000,000	18,964,322	0.68
Industrial				Wal-Mart Stores, Inc., 2.38%, 4/02/2019			
Vonovia Finance B.V., REIT, 4% to 17/12/2021, FLR to 29/12/2049	EUR 3,000,000	3,588,388	0.13		13,250,000	13,247,372	0.47
Vonovia Finance B.V., REIT, 4.625% to 8/04/2021, FLR to 8/04/2074	7,400,000	8,529,497	0.30	Total Short-Term Obligations, at Amortized Cost and Value			
		12,117,885	0.43			272,341,520	9.70
Insurance – Property & Casualty				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,362,037,675) (k)			
Hiscox Ltd., 6.125%, 24/11/2045	GBP 11,000,000	15,262,372	0.55			2,716,036,933	96.77
U.S. Treasury Obligations				PUT OPTIONS PURCHASED			
U.S. Treasury Notes, 1.75%, 30/09/2019	USD 50,000,000	49,744,140	1.77	Issuer/Expiration Month/Strike Price of Contracts			
U.S. Treasury Notes, 1.875%, 31/12/2019	50,000,000	49,687,500	1.77	JPY Currency –			
U.S. Treasury Notes, 1.625%, 15/03/2020	50,000,000	49,494,140	1.76	February 2019 @ \$0.01			
U.S. Treasury Notes, 1.875%, 30/06/2020	50,000,000	49,564,453	1.77	JPY 4,607,406,000	0	0.00	
				Russell 2000 Index – June 2019 @ \$1,100			
				250	97,500	0.00	
				Russell 2000 Index – June 2019 @ \$1,200			
				250	205,000	0.01	
				Russell 2000 Index – June 2019 @ \$1,300			
				250	417,500	0.01	

MFS Meridian Funds – Prudent Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
Russell 2000 Index – June 2019 @ \$1,250	250	295,000	0.01
Russell 2000 Index – June 2019 @ \$1,350	250	597,250	0.02
Russell 2000 Index – December 2019 @ \$1,100	250	282,500	0.01
Russell 2000 Index – December 2019 @ \$1,200	250	527,500	0.02
Russell 2000 Index – December 2019 @ \$1,300	250	910,000	0.03
Russell 2000 Index – December 2019 @ \$1,350	250	1,142,500	0.04
Russell 2000 Index – December 2019 @ \$1,250	250	702,500	0.03
Russell 2000 Index – December 2019 @ \$1,350	250	1,142,500	0.04
Russell 2000 Index – June 2020 @ \$1,300	250	1,287,500	0.05
Russell 2000 Index – June 2020 @ \$1,400	250	1,925,000	0.07
Russell 2000 Index – June 2020 @ \$1,350	250	1,575,000	0.06
Russell 2000 Index – June 2020 @ \$1,250	250	1,037,500	0.04
Russell 2000 Index – December 2020 @ \$1,200	250	1,167,500	0.04
Russell 2000 Index – December 2020 @ \$1,250	250	1,362,500	0.05
Russell 2000 Index – December 2020 @ \$1,300	250	1,640,000	0.06
Russell 2000 Index – December 2020 @ \$1,150	250	912,500	0.03
S&P 500 Index – June 2019 @ \$1,900	250	120,000	0.00
S&P 500 Index – June 2019 @ \$2,000	250	172,500	0.01
S&P 500 Index – June 2019 @ \$2,100	250	248,750	0.01
S&P 500 Index – December 2019 @ \$2,000	250	583,750	0.02
S&P 500 Index – December 2019 @ \$2,100	250	800,000	0.03

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P 500 Index – December 2019 @ \$1,350	250	1,421,500	0.05
S&P 500 Index – December 2019 @ \$2,200	250	1,032,500	0.04
S&P 500 Index – June 2020 @ \$2,000	250	1,017,500	0.04
S&P 500 Index – June 2020 @ \$2,100	250	1,200,000	0.04
S&P 500 Index – June 2020 @ \$2,200	250	1,550,000	0.06
S&P 500 Index – December 2020 @ \$1,900	250	1,050,000	0.04
S&P 500 Index – December 2020 @ \$2,100	250	800,000	0.03
S&P 500 Index – December 2020 @ \$2,000	25,000	1,453,750	0.05
S&P/ASX 200 Index – March 2019 @ AUD 4,600	1,000	20,811	0.00
S&P/ASX 200 Index – March 2019 @ AUD 5,000	1,000	47,456	0.00
S&P/ASX 200 Index – June 2019 @ AUD 5,000	1,000	208,169	0.01
S&P/ASX 200 Index – June 2019 @ AUD 4,800	1,000	130,842	0.00
S&P/ASX 200 Index – September 2019 @ AUD 5,000	10,000	458,364	0.02
S&P/ASX 200 Index – September 2019 @ AUD 4,800	10,000	323,394	0.01
S&P/ASX 200 Index – December 2019 @ AUD 5,000	10,000	696,155	0.02
S&P/ASX 200 Index – December 2019 @ AUD 5,200	1,000	942,931	0.03
S&P/ASX 200 Index – June 2020 @ AUD 5,200	1,000	1,528,982	0.05
Total Put Options Purchased (Premiums Paid, \$57,202,030)		33,034,604	1.18
Total Investments (k) (Identified Cost, \$2,419,239,705)		2,749,071,537	97.95
OTHER ASSETS, LESS LIABILITIES		57,528,541	2.05
NET ASSETS		2,806,600,078	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.K. Equity Fund

(Expressed in British Pounds)

Name of Security	Shares/Par	Market Value (£)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Aerospace			
Cobham PLC	602,449	649,741	1.54
Rolls-Royce Holdings PLC	61,360	542,668	1.28
		1,192,409	2.82
Alcoholic Beverages			
Diageo PLC	77,257	2,241,612	5.30
Apparel Manufacturers			
Burberry Group PLC	27,819	501,159	1.18
Broadcasting			
WPP PLC	59,978	521,689	1.23

Name of Security	Shares/Par	Market Value (£)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Brokerage & Asset Managers			
IG Group Holdings PLC	113,233	719,030	1.70
Rathbone Brothers PLC	37,187	860,507	2.03
		1,579,537	3.73
Business Services			
Auto Trader Group PLC	181,936	831,448	1.96
Compass Group PLC	42,456	692,245	1.64
Experian PLC	69,604	1,330,828	3.15
		2,854,521	6.75
Computer Software			
Sage Group PLC	163,700	1,024,762	2.42

MFS Meridian Funds – U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Construction			
Bellway PLC	12,551	356,072	0.84
SIG PLC	394,065	469,331	1.11
		825,403	1.95
Consumer Products			
Reckitt Benckiser Group PLC	27,994	1,641,288	3.88
Consumer Services			
Moneysupermarket.com Group PLC	365,551	1,107,619	2.62
Electrical Equipment			
Spectris PLC	36,253	942,941	2.23
Electronics			
Halma PLC	28,552	399,728	0.95
Energy – Independent			
Cairn Energy PLC	276,943	517,883	1.22
Energy – Integrated			
BP PLC	533,056	2,772,424	6.56
Food & Drug Stores			
Tesco PLC	609,219	1,359,168	3.21
Gaming & Lodging			
Paddy Power Betfair PLC	14,355	899,341	2.13
Insurance			
Beazley PLC	64,140	316,851	0.75
Hiscox Ltd.	57,487	815,166	1.93
		1,132,017	2.68
Major Banks			
Barclays PLC	588,628	931,092	2.20
HSBC Holdings PLC	186,643	1,192,462	2.82
		2,123,554	5.02
Metals & Mining			
Rio Tinto Ltd.	51,533	2,157,944	5.10
Oil Services			
Lamprell PLC	209,508	117,324	0.28
Other Banks & Diversified Financials			
AIB Group PLC	161,129	545,579	1.29
CYBG PLC	125,612	220,198	0.52
		765,777	1.81
Pharmaceuticals			
Bayer AG	10,020	578,866	1.37
GlaxoSmithKline PLC	113,434	1,675,647	3.96

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Pharmaceuticals, continued			
Roche Holding AG	3,899	789,025	1.87
		3,043,538	7.20
Printing & Publishing			
Reed Elsevier PLC	66,514	1,121,759	2.65
Real Estate			
Unite Group PLC, REIT	61,152	556,789	1.32
Restaurants			
Domino's Pizza Group PLC	176,272	466,768	1.11
Greggs PLC	40,130	622,015	1.47
Whitbread PLC	22,167	1,083,302	2.56
		2,172,085	5.14
Specialty Chemicals			
Akzo Nobel N.V.	11,945	785,546	1.85
Croda International PLC	19,629	946,314	2.24
		1,731,860	4.09
Specialty Stores			
Just Eat PLC	163,349	1,137,236	2.69
Telecommunications – Wireless			
Vodafone Group PLC	1,015,618	1,407,443	3.33
Telephone Services			
BT Group PLC	423,593	984,430	2.33
Tobacco			
British American Tobacco PLC	61,240	1,645,519	3.89
Imperial Tobacco Group PLC	37,961	958,515	2.27
		2,604,034	6.16
Utilities – Electric Power			
SSE PLC	35,311	413,139	0.98
Total Common Stocks (Identified Cost, £39,832,536)		41,850,413	98.96
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £39,832,536)		41,850,413	98.96
OTHER ASSETS, LESS LIABILITIES		441,436	1.04
NET ASSETS		42,291,849	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
United Technologies Corp.	100,502	11,866,271	2.81
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	31,557	10,104,606	2.39
NIKE, Inc., "B"	165,817	13,577,096	3.21
		23,681,702	5.60
Brokerage & Asset Managers			
Blackstone Group LP	364,117	12,270,743	2.90

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services			
Accenture PLC, "A"	126,873	19,481,349	4.61
Cognizant Technology Solutions Corp., "A"	166,702	11,615,795	2.75
Fidelity National Information Services, Inc.	192,505	20,122,548	4.76
Fiserv, Inc.	43,169	3,580,005	0.85
Verisk Analytics, Inc., "A"	88,266	10,363,311	2.45
		65,163,008	15.42
Cable TV			
Comcast Corp., "A"	397,356	14,531,309	3.44

MFS Meridian Funds – U.S. Concentrated Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
Microsoft Corp.	245,730	25,661,584	6.07
Construction			
Sherwin-Williams Co.	42,148	17,766,225	4.20
Consumer Products			
Colgate-Palmolive Co.	175,499	11,351,275	2.68
Estee Lauder Cos., Inc., "A"	70,526	9,621,157	2.28
		20,972,432	4.96
Electrical Equipment			
Amphenol Corp., "A"	98,026	8,618,446	2.04
Mettler-Toledo International, Inc.	15,108	9,641,321	2.28
		18,259,767	4.32
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	187,425	7,050,928	1.67
Texas Instruments, Inc.	203,020	20,440,054	4.83
		27,490,982	6.50
Insurance			
Aon PLC	113,887	17,792,566	4.21
Internet			
Alphabet, Inc., "A"	26,899	30,285,315	7.16
Leisure & Toys			
Electronic Arts, Inc.	139,716	12,887,404	3.05
Machinery & Tools			
Nordson Corp.	91,472	11,858,430	2.81
Medical Equipment			
Abbott Laboratories	166,616	12,159,636	2.88
Danaher Corp.	93,510	10,372,129	2.45

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment, continued			
Thermo Fisher Scientific, Inc.	60,715	14,915,854	3.53
		37,447,619	8.86
Other Banks & Diversified Financials			
Visa, Inc., "A"	137,371	18,546,459	4.39
Printing & Publishing			
Moody's Corp.	74,698	11,840,380	2.80
Railroad & Shipping			
Union Pacific Corp.	69,594	11,070,318	2.62
Restaurants			
Starbucks Corp.	201,774	13,748,880	3.25
Specialty Chemicals			
Ecolab, Inc.	58,601	9,268,920	2.19
Specialty Stores			
TJX Cos., Inc.	248,454	12,355,618	2.92
Total Common Stocks (Identified Cost, \$332,993,498)		424,765,932	100.48
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 1,929,000	1,929,000	0.46
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$334,922,498)		426,694,932	100.94
OTHER ASSETS, LESS LIABILITIES		(3,983,680)	(0.94)
NET ASSETS		422,711,252	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 620,000	595,324	0.28
L3 Technologies, Inc., 3.85%, 15/06/2023	1,249,000	1,262,021	0.60
Northrop Grumman Corp., 2.55%, 15/10/2022	1,641,000	1,611,892	0.76
Northrop Grumman Corp., 2.93%, 15/01/2025	1,406,000	1,363,152	0.64
TransDigm, Inc., 6.25%, 15/03/2026	1,095,000	1,111,425	0.53
		5,943,814	2.81
Apparel Manufacturers			
Coach, Inc., 4.125%, 15/07/2027	USD 639,000	599,768	0.28
Automotive			
General Motors Co., 5.15%, 1/04/2038	USD 525,000	462,673	0.22
General Motors Co., 6.25%, 2/10/2043	974,000	946,146	0.44
General Motors Financial Co., Inc., 3.45%, 10/04/2022	1,448,000	1,415,763	0.67

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
General Motors Financial Co., Inc., 4.35%, 17/01/2027	USD 437,000	409,104	0.19
Lear Corp., 5.25%, 15/01/2025	842,000	862,026	0.41
Lear Corp., 3.8%, 15/09/2027	1,438,000	1,329,565	0.63
ZF North America Capital, Inc., 4.75%, 29/04/2025	2,003,000	1,930,516	0.91
		7,355,793	3.47
Broadcasting			
Fox Corp., 4.03%, 25/01/2024	USD 278,000	283,575	0.13
Fox Corp., 5.476%, 25/01/2039	696,000	728,774	0.35
Netflix, Inc., 4.875%, 15/04/2028	350,000	332,938	0.16
Time Warner, Inc., 5.35%, 15/12/2043	259,000	260,296	0.12
		1,605,583	0.76
Brokerage & Asset Managers			
Charles Schwab Corp., 3.85%, 21/05/2025	USD 1,343,000	1,384,407	0.65

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers, continued			
CME Group, Inc., 3%, 15/03/2025	USD 443,000	438,090	0.21
E*TRADE Financial Corp., 2.95%, 24/08/2022	753,000	732,715	0.35
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	324,000	322,382	0.15
Intercontinental Exchange, Inc., 2.35%, 15/09/2022	1,096,000	1,068,815	0.50
Intercontinental Exchange, Inc., 4%, 15/10/2023	758,000	782,216	0.37
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	531,000	540,843	0.26
		5,269,468	2.49
Building			
CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,075,000	950,515	0.45
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	490,000	496,042	0.23
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	422,000	389,018	0.18
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	750,000	689,671	0.33
Masco Corp., 4.45%, 1/04/2025	415,000	418,870	0.20
Masco Corp., 4.375%, 1/04/2026	620,000	619,882	0.29
Masco Corp., 4.5%, 15/05/2047	735,000	624,150	0.30
Owens Corning, 3.4%, 15/08/2026	366,000	329,803	0.16
Standard Industries, Inc., 4.75%, 15/01/2028	1,362,000	1,233,019	0.58
Vulcan Materials Co., 4.5%, 15/06/2047	1,101,000	936,821	0.44
		6,687,791	3.16
Business Services			
Cisco Systems, Inc., 2.2%, 28/02/2021	USD 731,000	723,737	0.34
Equinix, Inc., 5.375%, 15/05/2027	1,500,000	1,503,750	0.71
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	96,000	96,003	0.05
Fidelity National Information Services, Inc., 5%, 15/10/2025	109,000	115,365	0.05
Fidelity National Information Services, Inc., 4.5%, 15/08/2046	926,000	841,854	0.40
Fiserv, Inc., 2.7%, 1/06/2020	500,000	497,291	0.23
MSCI, Inc., 5.75%, 15/08/2025	1,246,000	1,292,725	0.61
MSCI, Inc., 4.75%, 1/08/2026	295,000	293,894	0.14
		5,364,619	2.53
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 6.384%, 23/10/2035	USD 1,331,000	1,421,250	0.67
Cox Communications, Inc., 4.6%, 15/08/2047	280,000	252,780	0.12
CSC Holdings LLC, 6.5%, 1/02/2029	461,000	467,051	0.22
Sirius XM Radio, Inc., 5.375%, 15/04/2025	80,000	81,000	0.04

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued			
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD 665,000	659,181	0.31
Sirius XM Radio, Inc., 5%, 1/08/2027	1,626,000	1,571,122	0.74
Time Warner Cable, Inc., 5%, 1/02/2020	1,300,000	1,319,170	0.62
Time Warner Cable, Inc., 4.5%, 15/09/2042	493,000	410,962	0.20
Videotron Ltd., 5%, 15/07/2022	1,050,000	1,079,610	0.51
		7,262,126	3.43
Chemicals			
LyondellBasell Industries N.V., 5%, 15/04/2019	USD 298,000	298,056	0.14
Sasol Chemicals (USA) LLC, 5.875%, 27/03/2024	844,000	870,577	0.41
Sherwin-Williams Co., 4.5%, 1/06/2047	669,000	630,232	0.30
		1,798,865	0.85
Computer Software			
Microsoft Corp., 3.45%, 8/08/2036	USD 1,500,000	1,466,753	0.69
VeriSign, Inc., 4.625%, 1/05/2023	918,000	923,737	0.44
		2,390,490	1.13
Computer Software – Systems			
Apple, Inc., 3.2%, 11/05/2027	USD 2,000,000	1,981,962	0.94
Apple, Inc., 4.5%, 23/02/2036	1,000,000	1,071,831	0.51
Apple, Inc., 4.375%, 13/05/2045	204,000	214,617	0.10
Apple, Inc., 4.25%, 9/02/2047	298,000	305,268	0.14
		3,573,678	1.69
Conglomerates			
Roper Technologies, Inc., 4.2%, 15/09/2028	USD 733,000	739,044	0.35
United Technologies Corp., 4.625%, 16/11/2048	556,000	571,687	0.27
Wabtec Corp., 4.7%, 15/09/2028	702,000	668,086	0.31
		1,978,817	0.93
Consumer Services			
IHS Markit Ltd., 4%, 1/03/2026	USD 395,000	377,146	0.18
Priceline Group, Inc., 3.65%, 15/03/2025	525,000	520,946	0.25
Priceline Group, Inc., 3.55%, 15/03/2028	969,000	933,691	0.44
Service Corp. International, 5.375%, 15/05/2024	1,274,000	1,301,073	0.61
Visa, Inc., 4.15%, 14/12/2035	1,206,000	1,277,749	0.60
		4,410,605	2.08
Containers			
Ball Corp., 4%, 15/11/2023	USD 617,000	618,481	0.29
Ball Corp., 5.25%, 1/07/2025	500,000	523,075	0.25
		1,141,556	0.54

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment					Gaming & Lodging				
Arrow Electronics, Inc., 3.5%, 1/04/2022	USD	237,000	233,731	0.11	GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD	1,670,000	1,740,708	0.82
Arrow Electronics, Inc., 3.25%, 8/09/2024		1,563,000	1,464,459	0.69	GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029		341,000	344,744	0.16
Arrow Electronics, Inc., 3.875%, 12/01/2028		1,034,000	948,453	0.45	Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026		582,000	586,365	0.28
			2,646,643	1.25	Marriott International, Inc., 4%, 15/04/2028		2,104,000	2,045,513	0.97
Electronics								4,717,330	2.23
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	2,719,000	2,498,336	1.18	Health Maintenance Organizations				
Tyco Electronics Group S.A., 3.5%, 3/02/2022		600,000	600,992	0.28	Cigna Corp., 4.125%, 15/11/2025	USD	675,000	688,679	0.33
			3,099,328	1.46	Halfmoon Parent, Inc., 4.125%, 15/11/2025		338,000	344,850	0.16
Energy – Independent								1,033,529	0.49
Diamondback Energy, Inc., 4.75%, 1/11/2024	USD	573,000	571,567	0.27	Insurance				
Diamondback Energy, Inc., 5.375%, 31/05/2025		573,000	586,924	0.28	American International Group, Inc., 4.7%, 10/07/2035	USD	811,000	801,360	0.38
			1,158,491	0.55	American International Group, Inc., 4.5%, 16/07/2044		461,000	434,516	0.20
Energy – Integrated								1,235,876	0.58
Eni S.p.A., 4.75%, 12/09/2028	USD	817,000	825,560	0.39	Insurance – Health				
Shell International Finance B.V., 3.75%, 12/09/2046		1,126,000	1,086,819	0.51	Centene Corp., 5.375%, 1/06/2026	USD	1,409,000	1,454,792	0.69
			1,912,379	0.90	UnitedHealth Group, Inc., 2.7%, 15/07/2020		1,703,000	1,702,332	0.80
Financial Institutions					UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,256,000	1,371,683	0.65
AerCap Ireland Capital Ltd., 4.625%, 30/10/2020	USD	150,000	151,781	0.07				4,528,807	2.14
AerCap Ireland Capital Ltd., 4.875%, 16/01/2024		284,000	288,662	0.14	Insurance – Property & Casualty				
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027		1,385,000	1,245,839	0.59	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	427,000	424,153	0.20
International Lease Finance Corp., 5.875%, 15/08/2022		750,000	783,145	0.37	Chubb INA Holdings, Inc., 2.3%, 3/11/2020		174,000	172,531	0.08
			2,469,427	1.17	Marsh & McLennan Cos., Inc., 4.8%, 15/07/2021		400,000	411,172	0.20
Food & Beverages					Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		262,000	261,492	0.12
Anheuser-Busch InBev Worldwide, Inc., 4.15%, 23/01/2025	USD	470,000	482,720	0.23	Marsh & McLennan Cos., Inc., 4.75%, 15/03/2039		739,000	768,530	0.36
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038		638,000	583,213	0.28	Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		437,000	420,364	0.20
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		937,000	978,433	0.46				2,458,242	1.16
Constellation Brands, Inc., 4.25%, 1/05/2023		2,488,000	2,558,170	1.21	Machinery & Tools				
Danone S.A., 2.077%, 2/11/2021		743,000	718,381	0.34	CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD	554,000	552,850	0.26
Danone S.A., 2.589%, 2/11/2023		1,740,000	1,673,415	0.79	CNH Industrial Capital LLC, 3.85%, 15/11/2027		885,000	820,775	0.39
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028		42,000	42,945	0.02				1,373,625	0.65
Kraft Heinz Foods Co., 3.5%, 15/07/2022		615,000	615,631	0.29	Major Banks				
Kraft Heinz Foods Co., 3%, 1/06/2026		340,000	314,850	0.15	Bank of America Corp., 2.738% to 23/01/2021, FLR to 23/01/2022	USD	2,719,000	2,697,607	1.27
Kraft Heinz Foods Co., 5%, 15/07/2035		158,000	151,310	0.07	Bank of America Corp., 4.1%, 24/07/2023		500,000	518,183	0.25
Kraft Heinz Foods Co., 6.5%, 9/02/2040		637,000	685,789	0.32	Bank of America Corp., 4.125%, 22/01/2024		717,000	744,650	0.35
Tyson Foods, Inc., 4.5%, 15/06/2022		400,000	412,154	0.19	Bank of America Corp., 4.45%, 3/03/2026		563,000	577,355	0.27
			9,217,011	4.35	Bank of America Corp., 3.5%, 19/04/2026		1,274,000	1,262,637	0.60
					Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028		1,406,000	1,356,549	0.64

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				Medical & Health Technology & Services, continued			
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029	USD 376,000	377,756	0.18	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	USD 442,000	413,905	0.20
Bank of America Corp., 6.1% to 17/03/2025, FLR to 29/12/2049	1,189,000	1,249,936	0.59	Thermo Fisher Scientific, Inc., 3%, 15/04/2023	437,000	430,803	0.20
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059	1,190,000	1,157,394	0.55	Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	1,477,000	1,398,814	0.66
Bank of New York Mellon Corp., 2.95%, 29/01/2023	1,227,000	1,225,482	0.58	Thermo Fisher Scientific, Inc., 4.1%, 15/08/2047	1,405,000	1,343,669	0.64
Bank of New York Mellon Corp., 3.442%, 7/02/2028	2,000,000	2,001,171	0.95			8,630,693	4.08
HSBC Holdings PLC, 6%, 22/11/2065	510,000	490,875	0.23	Medical Equipment			
JPMorgan Chase & Co., 2.295%, 15/08/2021	2,000,000	1,965,668	0.93	Abbott Laboratories, 2.9%, 30/11/2021	USD 1,082,000	1,081,104	0.51
JPMorgan Chase & Co., 3.25%, 23/09/2022	1,533,000	1,545,296	0.73	Abbott Laboratories, 4.75%, 30/11/2036	1,487,000	1,599,617	0.76
JPMorgan Chase & Co., 3.2%, 15/06/2026	1,000,000	971,114	0.46	Medtronic, Inc., 3.5%, 15/03/2025	1,480,000	1,507,511	0.71
JPMorgan Chase & Co., 3.964% to 15/11/2047, FLR to 15/11/2048	1,600,000	1,503,337	0.71	Medtronic, Inc., 4.375%, 15/03/2035	468,000	492,852	0.23
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049	1,326,000	1,237,124	0.58	Teleflex, Inc., 4.625%, 15/11/2027	130,000	126,750	0.06
JPMorgan Chase & Co., 6.75% to 1/02/2024, FLR to 29/01/2049	957,000	1,031,464	0.49	Zimmer Biomet Holdings, Inc., 3.55%, 1/04/2025	1,173,000	1,135,286	0.54
Morgan Stanley, 5.5%, 28/07/2021	66,000	69,762	0.03	Zimmer Biomet Holdings, Inc., FLR, 3.554%, 19/03/2021	945,000	941,375	0.44
Morgan Stanley, 3.75%, 25/02/2023	500,000	508,154	0.24			6,884,495	3.25
Morgan Stanley, 4.431% to 23/01/2029, FLR to 23/01/2030	893,000	927,796	0.44	Metals & Mining			
PNC Bank N.A., 2.6%, 21/07/2020	1,274,000	1,268,250	0.60	Glencore Funding LLC, 4.125%, 30/05/2023	USD 799,000	800,783	0.38
Sumitomo Mitsui Financial Group, Inc., 3.102%, 17/01/2023	1,907,000	1,891,055	0.89	Glencore Funding LLC, 4%, 16/04/2025	495,000	475,200	0.23
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	1,141,000	1,131,735	0.53	Glencore Funding LLC, 4%, 27/03/2027	1,250,000	1,201,352	0.57
UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028	373,000	375,356	0.18	Steel Dynamics, Inc., 5%, 15/12/2026	666,000	662,670	0.31
Wells Fargo & Co., 3.75%, 24/01/2024	1,021,000	1,038,816	0.49	Vale Overseas Ltd., 6.875%, 21/11/2036	466,000	517,260	0.24
Wells Fargo & Co., 4.1%, 3/06/2026	383,000	386,671	0.18			3,657,265	1.73
		29,511,193	13.94	Midstream			
Medical & Health Technology & Services				APT Pipelines Ltd., 4.25%, 15/07/2027	USD 302,000	297,039	0.14
Becton, Dickinson and Co., 2.675%, 15/12/2019	USD 853,000	849,211	0.40	APT Pipelines Ltd., 5%, 23/03/2035	691,000	686,949	0.32
Becton, Dickinson and Co., 3.734%, 15/12/2024	93,000	92,702	0.04	MPLX LP, 4.5%, 15/04/2038	915,000	839,926	0.40
Becton, Dickinson and Co., 4.685%, 15/12/2044	205,000	202,661	0.10	ONEOK, Inc., 4.95%, 13/07/2047	2,197,000	2,081,089	0.98
Becton, Dickinson and Co., 4.669%, 6/06/2047	1,888,000	1,889,512	0.89	Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023	668,000	706,598	0.33
HCA, Inc., 5.25%, 15/06/2026	473,000	496,354	0.23	Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025	64,000	68,969	0.03
HCA, Inc., 5.875%, 1/02/2029	464,000	486,040	0.23	Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026	871,000	943,786	0.45
Laboratory Corp. of America Holdings, 3.25%, 1/09/2024	804,000	775,533	0.37	Sabine Pass Liquefaction LLC, 5%, 15/03/2027	467,000	482,725	0.23
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	256,000	251,489	0.12	Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	933,000	915,657	0.43
				Tallgrass Energy LP, 4.75%, 1/10/2023	1,177,000	1,174,057	0.56
				Targa Resources Partners LP/Targa Resources Finance Corp., 6.875%, 15/01/2029	873,000	908,426	0.43
						9,105,221	4.30

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed					Restaurants				
Freddie Mac, 3.244%, 25/08/2027	USD	69,000	69,212	0.03	Starbucks Corp., 4%, 15/11/2028	USD	1,058,000	1,067,820	0.50
Freddie Mac, 3.286%, 25/11/2027		425,000	427,135	0.20	Retailers				
			496,347	0.23	Best Buy Co., Inc., 5.5%, 15/03/2021	USD	1,703,000	1,770,414	0.84
Natural Gas – Distribution					Dollar General Corp., 4.15%, 1/11/2025		1,000,000	1,008,610	0.48
NiSource Finance Corp., 3.85%, 15/02/2023	USD	550,000	556,294	0.26	Dollar Tree, Inc., 4%, 15/05/2025		1,051,000	1,031,088	0.49
NiSource Finance Corp., 4.8%, 15/02/2044		300,000	298,608	0.14	Dollar Tree, Inc., 4.2%, 15/05/2028		364,000	344,989	0.16
NiSource, Inc., 5.65%, 1/02/2045		507,000	561,908	0.27	Home Depot, Inc., 4.875%, 15/02/2044		500,000	555,040	0.26
Sempra Energy, 3.25%, 15/06/2027		2,318,000	2,142,974	1.01				4,710,141	2.23
			3,559,784	1.68	Telecommunications – Wireless				
Network & Telecom					American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,000,000	995,386	0.47
AT&T, Inc., 5.15%, 15/11/2046	USD	543,000	528,845	0.25	American Tower Corp., REIT, 3%, 15/06/2023		1,051,000	1,027,250	0.49
Oils					American Tower Corp., REIT, 4%, 1/06/2025		664,000	666,908	0.32
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	545,000	545,125	0.26	American Tower Corp., REIT, 3.6%, 15/01/2028		1,208,000	1,161,390	0.55
Marathon Petroleum Corp., 3.625%, 15/09/2024		228,000	224,866	0.11	Crown Castle International Corp., 2.25%, 1/09/2021		1,068,000	1,037,737	0.49
Marathon Petroleum Corp., 4.75%, 15/09/2044		829,000	769,507	0.36	Crown Castle International Corp., 5.25%, 15/01/2023		570,000	600,507	0.28
Marathon Petroleum Corp., 4.5%, 1/04/2048		1,293,000	1,132,757	0.53	Crown Castle International Corp., 3.15%, 15/07/2023		899,000	878,212	0.41
Valero Energy Corp., 3.4%, 15/09/2026		1,373,000	1,308,634	0.62	Crown Castle International Corp., 4.45%, 15/02/2026		1,256,000	1,285,671	0.61
Valero Energy Corp., 4.9%, 15/03/2045		1,034,000	1,038,044	0.49	Crown Castle International Corp., 3.65%, 1/09/2027		568,000	546,122	0.26
			5,018,933	2.37	SBA Tower Trust, 2.898%, 15/10/2044		775,000	772,316	0.36
Other Banks & Diversified Financials					T-Mobile USA, Inc., 6%, 15/04/2024		1,586,000	1,625,650	0.77
Capital One Financial Corp., 3.3%, 30/10/2024	USD	1,982,000	1,931,775	0.91	T-Mobile USA, Inc., 4.75%, 1/02/2028		664,000	636,610	0.30
Citizens Financial Group, Inc., 2.375%, 28/07/2021		941,000	919,978	0.44				11,233,759	5.31
Discover Bank, 7%, 15/04/2020		650,000	677,756	0.32	Tobacco				
Discover Bank, 3.1%, 4/06/2020		523,000	521,738	0.25	Reynolds American, Inc., 8.125%, 23/06/2019	USD	403,000	410,805	0.19
Groupe BPCE S.A., 4.5%, 15/03/2025		303,000	300,674	0.14	Reynolds American, Inc., 3.25%, 12/06/2020		1,589,000	1,589,137	0.75
Groupe BPCE S.A., 12.5% to 30/09/2019, FLR to 29/08/2049		350,000	369,250	0.17				1,999,942	0.94
Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2065		381,000	341,471	0.16	Transportation – Services				
			5,062,642	2.39	ERAC USA Finance LLC, 3.85%, 15/11/2024	USD	1,000,000	997,212	0.47
Pharmaceuticals					ERAC USA Finance LLC, 7%, 15/10/2037		105,000	129,764	0.06
Elanco Animal Health, Inc., 4.9%, 28/08/2028	USD	1,432,000	1,482,307	0.70	ERAC USA Finance LLC, 4.5%, 15/02/2045		99,000	93,167	0.05
Pollution Control								1,220,143	0.58
Republic Services, Inc., 3.95%, 15/05/2028	USD	1,303,000	1,325,354	0.63	U.S. Treasury Obligations				
Precious Metals & Minerals					U.S. Treasury Bonds, 3.5%, 15/02/2039	USD	6,172,000	6,781,726	3.20
Teck Resources Ltd., 6%, 15/08/2040	USD	271,000	271,678	0.13	U.S. Treasury Bonds, 3%, 15/02/2048		1,750,000	1,745,420	0.83
Teck Resources Ltd., 6.25%, 15/07/2041		807,000	841,297	0.40				8,527,146	4.03
			1,112,975	0.53					

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power				
Berkshire Hathaway Energy, 4.5%, 1/02/2045	USD	465,000	473,484	0.22
Duke Energy Corp., 3.75%, 1/09/2046		818,000	733,709	0.35
EDP Finance B.V., 5.25%, 14/01/2021		462,000	472,247	0.22
EDP Finance B.V., 3.625%, 15/07/2024		552,000	527,602	0.25
Emera U.S. Finance LP, 2.7%, 15/06/2021		415,000	406,571	0.19
Emera U.S. Finance LP, 3.55%, 15/06/2026		474,000	451,830	0.21
Enel Finance International N.V., 2.75%, 6/04/2023		1,897,000	1,793,344	0.85
Enel Finance International N.V., 3.625%, 25/05/2027		444,000	399,043	0.19
Enel Finance International N.V., 4.75%, 25/05/2047		525,000	459,659	0.22
Eversource Energy, 2.9%, 1/10/2024		949,000	919,383	0.44
Exelon Corp., 3.497%, 1/06/2022		1,051,000	1,042,918	0.49
FirstEnergy Corp., 3.9%, 15/07/2027		606,000	592,941	0.28

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
NextEra Energy Operating Co., 4.5%, 15/09/2027	USD	960,000	873,000	0.41
PPL Capital Funding, Inc., 5%, 15/03/2044		221,000	229,186	0.11
Public Service Enterprise Group, 2%, 15/11/2021		1,388,000	1,336,105	0.63
Southern Co., 2.95%, 1/07/2023		426,000	418,372	0.20
			11,129,394	5.26
Total Bonds (Identified Cost, \$212,267,100)			207,498,060	98.01
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD	3,350,000	3,350,000	1.58
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$215,617,100)			210,848,060	99.59
OTHER ASSETS, LESS LIABILITIES			874,115	0.41
NET ASSETS			211,722,175	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Aerospace				
L3 Technologies, Inc.		451	88,793	1.88
Northrop Grumman Corp.		146	40,230	0.85
			129,023	2.73
Alcoholic Beverages				
Molson Coors Brewing Co.		843	56,152	1.19
Apparel Manufacturers				
LVMH Moët Hennessy Louis Vuitton SE		100	32,020	0.68
Automotive				
Lear Corp.		606	93,282	1.98
Toyota Motor Corp.		600	36,869	0.78
			130,151	2.76
Biotechnology				
Biogen, Inc.		154	51,402	1.09
Brokerage & Asset Managers				
Apollo Global Management LLC, "A"		1,746	51,123	1.08
Business Services				
Accenture PLC, "A"		154	23,647	0.50
DXC Technology Co.		1,102	70,660	1.50
			94,307	2.00
Cable TV				
Comcast Corp., "A"		3,191	116,695	2.47
Chemicals				
CF Industries Holdings, Inc.		1,855	80,971	1.72
Computer Software				
Adobe Systems, Inc.		462	114,493	2.43
Microsoft Corp.		1,539	160,718	3.40
			275,211	5.83

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems				
Apple, Inc.		421	70,071	1.49
Seagate Technology PLC		389	17,225	0.36
Western Digital Corp.		264	11,878	0.25
			99,174	2.10
Construction				
Pulte Homes, Inc.		820	22,804	0.48
Consumer Products				
Kimberly-Clark Corp.		374	41,656	0.88
Electrical Equipment				
Schneider Electric S.A.		157	11,156	0.24
Electronics				
Intel Corp.		921	43,397	0.92
Taiwan Semiconductor Manufacturing Co. Ltd., ADR		2,230	83,893	1.78
			127,290	2.70
Energy – Independent				
Phillips 66		339	32,344	0.69
Energy – Integrated				
BP PLC		10,568	72,091	1.53
Eni S.p.A.		2,238	37,927	0.80
			110,018	2.33
Food & Beverages				
Marine Harvest		1,973	43,418	0.92
Tyson Foods, Inc., "A"		355	21,982	0.47
			65,400	1.39
Furniture & Appliances				
Whirlpool Corp.		172	22,878	0.48

MFS Meridian Funds – U.S. Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Health Maintenance Organizations				Printing & Publishing				
Cigna Corp.	107	21,379	0.45	Transcontinental, Inc., "A"	1,184	18,860	0.40	
Humana Inc.	323	99,804	2.12	Railroad & Shipping				
		121,183	2.57	Union Pacific Corp.	871	138,550	2.94	
Insurance				Real Estate				
MetLife, Inc.	2,064	94,263	2.00	Annaly Mortgage Management, Inc., REIT	1,633	17,049	0.36	
Prudential Financial, Inc.	584	53,810	1.14	EPR Properties, REIT	253	18,484	0.39	
Tokio Marine Holding, Inc.	300	14,630	0.31	Life Storage, Inc., REIT	252	24,764	0.53	
Unum Group	697	24,228	0.51	Medical Properties Trust, Inc., REIT	5,912	107,598	2.28	
Zurich Insurance Group AG	195	61,120	1.30	STORE Capital Corp., REIT	2,234	72,203	1.53	
		248,051	5.26			240,098	5.09	
Internet				Restaurants				
Alphabet, Inc., "A"	59	66,428	1.41	Starbucks Corp.	923	62,893	1.33	
Leisure & Toys				U.S. Foods Holding Corp.				
Brunswick Corp.	321	16,153	0.34		707	23,840	0.51	
Machinery & Tools								
AGCO Corp.	389	24,974	0.53			86,733	1.84	
Allison Transmission Holdings, Inc.	189	9,199	0.19	Specialty Chemicals				
Eaton Corp. PLC	1,674	127,642	2.71	Methanex Corp.	211	11,514	0.24	
Regal Beloit Corp.	156	11,975	0.25	Specialty Stores				
		173,790	3.68	Amazon.com, Inc.	78	134,061	2.84	
Major Banks				Urban Outfitters, Inc.				
Bank of America Corp.	4,698	133,752	2.83		607	19,606	0.42	
BNP Paribas	268	12,566	0.27			153,667	3.26	
Royal Bank of Canada	323	24,587	0.52	Tobacco				
Sumitomo Mitsui Financial Group, Inc.	300	11,141	0.24	Altria Group, Inc.	1,332	65,734	1.39	
Westpac Banking Corp.	1,168	20,885	0.44	Japan Tobacco, Inc.	800	20,197	0.43	
		202,931	4.30	Philip Morris International, Inc.	1,327	101,808	2.16	
Medical & Health Technology & Services								
CVS Health Corp.	265	17,371	0.37			187,739	3.98	
HCA Healthcare, Inc.	623	86,865	1.84	Utilities – Electric Power				
McKesson Corp.	177	22,700	0.48	Exelon Corp.	2,500	119,400	2.53	
Walgreens Boots Alliance, Inc.	298	21,533	0.46	PPL Corp.	731	22,895	0.49	
		148,469	3.15	SSE PLC	2,496	38,303	0.81	
Metals & Mining								
Rio Tinto Ltd.	1,352	74,256	1.57			180,598	3.83	
Natural Gas – Distribution				Total Common Stocks (Identified Cost, \$4,233,877)				
ENGIE	1,552	24,843	0.53		4,558,205	96.62		
Natural Gas – Pipeline				CONVERTIBLE PREFERRED STOCKS				
Enterprise Products Partners LP	3,240	89,651	1.90	Utilities – Electric Power				
EQM Midstream Partners LP	359	16,428	0.35	NextEra Energy, Inc., 6.123%	183	10,854	0.23	
MPLX LP	645	22,652	0.48	CenterPoint Energy, Inc., 7%	566	30,535	0.65	
Plains All American Pipeline LP	1,267	28,850	0.61	Total Convertible Preferred Stocks (Identified Cost, \$38,967)				
		157,581	3.34		41,389	0.88		
Network & Telecom				PREFERRED STOCKS				
Cisco Systems, Inc.	3,375	159,604	3.38	Electronics				
Other Banks & Diversified Financials				Samsung Electronics Co. Ltd. (Identified Cost, \$16,184)				
Citigroup, Inc.	1,620	104,425	2.22		483	16,334	0.35	
ORIX Corp.	3,600	54,202	1.15	SHORT-TERM OBLIGATIONS (y)				
Synchrony Financial	617	18,535	0.39	Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value				
		177,162	3.76		USD	162,000	162,000	3.43
Pharmaceuticals				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,451,028) (k)				
Bayer AG	467	35,386	0.75		4,777,928	101.28		
Bristol-Myers Squibb Co.	2,097	103,529	2.20	OTHER ASSETS, LESS LIABILITIES				
Eli Lilly & Co.	1,092	130,887	2.77		(60,152)	(1.28)		
Pfizer, Inc.	2,518	106,889	2.27	NET ASSETS				
Roche Holding AG	164	43,529	0.92		4,717,776	100.00		
		420,220	8.91	See Schedules of Investments Footnotes and Notes to Financial Statements				

MFS Meridian Funds – U.S. Equity Opportunities Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
CACI International, Inc., "A"	495	82,754	2.10
Leidos Holdings, Inc.	1,346	78,068	1.98
		160,822	4.08
Alcoholic Beverages			
Molson Coors Brewing Co.	1,226	81,664	2.07
Automotive			
Lear Corp.	520	80,044	2.03
Biotechnology			
Biogen, Inc.	266	88,785	2.25
Business Services			
DXC Technology Co.	1,065	68,288	1.73
Chemicals			
CF Industries Holdings, Inc.	1,677	73,201	1.85
Computer Software			
Adobe Systems, Inc.	360	89,215	2.26
Microsoft Corp.	919	95,971	2.43
		185,186	4.69
Computer Software – Systems			
Tech Data Corp.	943	90,179	2.29
Construction			
GMS, Inc.	3,520	66,633	1.69
Toll Brothers, Inc.	2,555	94,382	2.39
		161,015	4.08
Consumer Services			
Bookings Holdings, Inc.	44	80,643	2.04
Planet Fitness, Inc.	1,802	104,372	2.65
		185,015	4.69
Electrical Equipment			
WESCO International, Inc.	1,482	77,657	1.97
Energy – Independent			
Marathon Petroleum Corp.	1,652	109,462	2.77
Phillips 66	1,045	99,703	2.53
		209,165	5.30
Food & Beverages			
General Mills, Inc.	2,081	92,480	2.34
Ingredion, Inc.	896	88,704	2.25
		181,184	4.59
Health Maintenance Organizations			
Cigna Corp.	400	79,924	2.03
Humana Inc.	279	86,208	2.18
		166,132	4.21
Internet			
GoDaddy, Inc.	1,230	84,415	2.14
Leisure & Toys			
Brunswick Corp.	1,603	80,663	2.04
Electronic Arts, Inc.	719	66,321	1.68
		146,984	3.72

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools			
AGCO Corp.	1,503	96,493	2.44
Eaton Corp. PLC	1,194	91,043	2.31
Regal Beloit Corp.	915	70,235	1.78
SPX FLOW, Inc.	2,381	78,025	1.98
		335,796	8.51
Major Banks			
Bank of America Corp.	2,981	84,869	2.15
Medical & Health Technology & Services			
HCA Healthcare, Inc.	598	83,379	2.11
McKesson Corp.	566	72,590	1.84
Walgreens Boots Alliance, Inc.	1,096	79,197	2.01
		235,166	5.96
Natural Gas – Pipeline			
Enterprise Products Partners LP	3,332	92,196	2.34
EQM Midstream Partners LP	1,155	52,853	1.34
		145,049	3.68
Real Estate			
EPR Properties, REIT	1,392	101,699	2.58
Extra Space Storage, Inc., REIT	1,038	102,357	2.59
Life Storage, Inc., REIT	993	97,582	2.47
Medical Properties Trust, Inc., REIT	4,698	85,504	2.17
STORE Capital Corp., REIT	3,990	128,957	3.27
		516,099	13.08
Restaurants			
Starbucks Corp.	1,215	82,790	2.10
U.S. Foods Holding Corp.	2,959	99,778	2.53
		182,568	4.63
Specialty Stores			
Amazon.com, Inc.	55	94,530	2.40
Tobacco			
Philip Morris International, Inc.	1,086	83,318	2.11
Utilities – Electric Power			
Exelon Corp.	2,294	109,561	2.78
NextEra Energy Partners LP	1,861	74,738	1.89
		184,299	4.67
Total Common Stocks (Identified Cost, \$3,963,411)		3,901,430	98.88
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD	89,000	89,000
			2.25
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,052,411)		3,990,430	101.13
OTHER ASSETS, LESS LIABILITIES		(44,766)	(1.13)
NET ASSETS		3,945,664	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
A Voce CLO Ltd., 2014-1A, "A1R", FLR, 3.947%, 15/07/2026	USD 1,261,977	1,262,330	0.43
Chesapeake Funding II LLC, 2018-1A, "A1", 3.04%, 15/04/2030	669,069	669,287	0.23
Chesapeake Funding II LLC, 2018-3A, "A1", 3.39%, 15/01/2031	900,000	902,941	0.31
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	600,000	596,197	0.21
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	1,729,200	1,781,498	0.61
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	1,033,000	1,034,229	0.36
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	1,000,000	1,030,058	0.35
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	66,272	66,905	0.02
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.807%, 15/04/2031	1,091,223	1,078,296	0.37
Loomis, Sayles & Co., CLO, "A2", FLR, 4.179%, 15/04/2028	779,986	768,687	0.27
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	290,677	290,578	0.10
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.869%, 15/12/2051 (i)	3,747,290	244,544	0.08
TICP CLO Ltd., FLR, 3.601%, 20/04/2028	1,410,038	1,392,242	0.48
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	519,000	516,267	0.18
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	924,745	934,408	0.32
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	421,786	417,660	0.14
Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.957%, 15/01/2052 (i)	2,194,803	159,456	0.06
West CLO Ltd. 2013-1A, "A1AR", FLR, 3.749%, 7/11/2025	283,421	283,279	0.10
		13,428,862	4.62
Business Services			
Cisco Systems, Inc., 2.6%, 28/02/2023	USD 781,000	774,290	0.27
Chemicals			
Sherwin Williams Co., 2.75%, 1/06/2022	USD 914,000	896,712	0.31
Computer Software			
Microsoft Corp., 3.125%, 3/11/2025	USD 270,000	273,375	0.09
Computer Software – Systems			
Apple, Inc., 3.25%, 23/02/2026	USD 1,036,000	1,036,088	0.36

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates			
United Technologies Corp., 3.95%, 16/08/2025	USD 417,000	426,648	0.15
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 639,000	617,503	0.21
Food & Beverages			
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD 508,000	505,914	0.17
International Market Sovereign			
Government of Japan, 0%, 11/03/2019	JPY 740,000,000	6,794,698	2.34
Major Banks			
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	USD 352,000	349,142	0.12
Medical & Health Technology & Services			
Montefiore Obligated Group, 5.246%, 1/11/2048	USD 1,141,000	1,204,874	0.41
Mortgage-Backed			
Fannie Mae, 4.5%, 1/03/2019 – 1/06/2044	USD 7,761,116	8,152,486	2.81
Fannie Mae, 5.5%, 1/06/2019 – 1/12/2038	3,257,185	3,536,195	1.19
Fannie Mae, 5%, 1/07/2019 – 1/03/2042	2,645,055	2,814,286	0.96
Fannie Mae, 4.785%, 1/08/2019	749,086	754,517	0.26
Fannie Mae, 5.05%, 1/08/2019	204,269	205,685	0.07
Fannie Mae, 4.6%, 1/09/2019	461,586	465,200	0.16
Fannie Mae, 4.67%, 1/09/2019	350,584	353,699	0.12
Fannie Mae, 4.94%, 1/09/2019	118,787	119,729	0.04
Fannie Mae, 4.45%, 1/10/2019	319,996	322,848	0.11
Fannie Mae, 5.19%, 1/09/2020	270,440	275,316	0.09
Fannie Mae, 6%, 1/02/2021 – 1/06/2038	807,912	880,697	0.30
Fannie Mae, 3.99%, 1/07/2021	219,206	224,797	0.08
Fannie Mae, 2.152%, 25/01/2023	849,000	830,453	0.29
Fannie Mae, 2.41%, 1/05/2023	257,051	254,293	0.09
Fannie Mae, 2.55%, 1/05/2023	220,580	219,401	0.08
Fannie Mae, 2.59%, 1/05/2023	141,101	140,562	0.05
Fannie Mae, 3.78%, 1/10/2023	179,643	185,802	0.06
Fannie Mae, 3.5%, 25/05/2025 – 1/12/2048	17,821,180	17,994,040	6.19
Fannie Mae, 3.59%, 1/09/2026	208,593	215,677	0.07
Fannie Mae, 2.597%, 25/12/2026	1,898,000	1,821,431	0.63
Fannie Mae, 3.043%, 25/03/2028	673,000	661,717	0.23
Fannie Mae, 3.23%, 1/01/2029	484,578	482,094	0.17
Fannie Mae, 3%, 1/12/2031 – 1/11/2046	10,266,538	10,193,110	3.50

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Fannie Mae, 6.5%, 1/02/2032 – 1/10/2037	USD 522,185	584,490	0.21
Fannie Mae, 4%, 1/09/2040 – 1/07/2048	20,092,965	20,746,635	7.14
Fannie Mae, 2%, 25/05/2044	399,762	387,243	0.13
Fannie Mae, TBA, 2.5%, 1/03/2028	500,000	491,723	0.17
Fannie Mae, TBA, 3.5%, 1/02/2030	1,750,000	1,782,676	0.61
Freddie Mac, 5.085%, 25/03/2019	63,084	63,001	0.02
Freddie Mac, 6%, 1/08/2019 – 1/06/2038	726,949	784,715	0.27
Freddie Mac, 2.456%, 25/08/2019	377,230	375,999	0.13
Freddie Mac, 5%, 1/04/2020 – 1/07/2041	1,389,926	1,477,619	0.50
Freddie Mac, 3.808%, 25/08/2020	485,000	489,719	0.17
Freddie Mac, 5.5%, 1/04/2021 – 1/06/2036	540,702	580,780	0.21
Freddie Mac, 2.455%, 25/03/2022	509,575	506,061	0.17
Freddie Mac, 2.716%, 25/06/2022	804,344	801,147	0.28
Freddie Mac, 4.5%, 1/11/2022 – 1/05/2042	2,101,346	2,204,488	0.75
Freddie Mac, 3.32%, 25/02/2023	971,000	990,068	0.34
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026	2,510,790	2,544,949	0.88
Freddie Mac, 3.06%, 25/07/2023	946,000	954,568	0.33
Freddie Mac, 3.458%, 25/08/2023	2,610,000	2,676,544	0.92
Freddie Mac, 0.882%, 25/04/2024 (i)	9,690,416	360,264	0.12
Freddie Mac, 0.618%, 25/07/2024 (i)	9,699,217	265,365	0.09
Freddie Mac, 3.064%, 25/08/2024	919,421	925,638	0.32
Freddie Mac, 2.67%, 25/12/2024	1,828,000	1,801,010	0.62
Freddie Mac, 2.811%, 25/01/2025	1,444,000	1,431,442	0.49
Freddie Mac, 3.329%, 25/05/2025	1,512,000	1,539,962	0.53
Freddie Mac, 4%, 1/07/2025 – 1/01/2041	1,076,285	1,111,733	0.38
Freddie Mac, 3.01%, 25/07/2025	450,000	450,460	0.16
Freddie Mac, 2.745%, 25/01/2026	1,649,000	1,616,027	0.56
Freddie Mac, 2.673%, 25/03/2026	1,000,000	979,053	0.34
Freddie Mac, 3.224%, 25/03/2027	1,492,000	1,500,893	0.52
Freddie Mac, 3.117%, 25/06/2027	800,000	796,601	0.27
Freddie Mac, 0.578%, 25/07/2027 (i)	15,958,620	677,027	0.23
Freddie Mac, 3.194%, 25/07/2027	1,147,000	1,146,454	0.39

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 0.436%, 25/08/2027 (i)	USD 13,966,383	450,585	0.16
Freddie Mac, 3.187%, 25/09/2027	2,737,000	2,733,134	0.94
Freddie Mac, 3.286%, 25/11/2027	1,126,000	1,131,656	0.39
Freddie Mac, 3.444%, 25/12/2027	384,000	390,811	0.13
Freddie Mac, 0.302%, 25/01/2028 (i)	9,386,990	241,879	0.08
Freddie Mac, 0.134%, 25/02/2028 (i)	26,300,075	350,688	0.12
Freddie Mac, 0.119%, 25/04/2028 (i)	16,778,379	209,656	0.07
Freddie Mac, 3.85%, 25/05/2028	741,000	776,624	0.27
Freddie Mac, 6.5%, 1/05/2037	14,785	16,266	0.01
Freddie Mac, 3.5%, 1/11/2037 – 1/12/2046	13,499,278	13,646,413	4.68
Freddie Mac, 3%, 1/01/2038 – 1/11/2046	7,762,874	7,668,050	2.65
Freddie Mac, 0.29%, 25/01/2051 (i)	22,724,138	565,552	0.19
Ginnie Mae, 2.5%, 20/07/2032	350,000	325,823	0.11
Ginnie Mae, 5.5%, 15/01/2033 – 20/01/2042	601,815	653,485	0.22
Ginnie Mae, 4.5%, 15/08/2039 – 20/07/2041	2,048,144	2,158,000	0.75
Ginnie Mae, 4%, 15/10/2039 – 20/09/2048	1,670,812	1,721,732	0.59
Ginnie Mae, 3.5%, 15/12/2041 – 20/10/2048	5,014,951	5,092,673	1.76
Ginnie Mae, 3%, 20/11/2047 – 20/02/2048	9,197,193	9,131,881	3.14
Ginnie Mae, 6.158%, 20/04/2058	23,794	24,921	0.01
Ginnie Mae, 0.658%, 16/02/2059 (i)	1,268,743	77,000	0.03
		151,515,218	52.10
Municipals			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 2,172,000	1,864,184	0.64
Philadelphia, PA, School District Rev., "A", 5.995%, 1/09/2030	600,000	710,598	0.24
University of California Rev. (Build America Bonds), 5.77%, 15/05/2043	890,000	1,097,246	0.38
		3,672,028	1.26
Other Banks & Diversified Financials			
Banque Federative du Credit Mutuel S.A., 2.5%, 13/04/2021	USD 667,000	655,057	0.23
ING Groep N.V., 3.15%, 29/03/2022	923,000	916,187	0.31
		1,571,244	0.54
Restaurants			
Starbucks Corp., 3.8%, 15/08/2025	USD 883,000	890,244	0.31
Supranational			
Inter-American Development Bank, 4.375%, 24/01/2044	USD 442,000	525,417	0.18

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)			
Tobacco				U.S. Treasury Obligations, continued						
B.A.T Capital Corp., 2.764%, 15/08/2022	USD	699,000	679,458	0.23	U.S. Treasury Bonds, 2.875%, 15/05/2043	USD	7,495,400	7,348,713	2.53	
U.S. Government Agencies and Equivalents				U.S. Treasury Bonds, 2.5%, 15/02/2045				10,295,000	9,360,005	3.22
AID-Tunisia, 2.452%, 24/07/2021	USD	530,000	527,356	0.18	U.S. Treasury Bonds, 3%, 15/11/2045	1,600,000	1,601,875	0.55		
AID-Ukraine, 1.844%, 16/05/2019	1,084,000	1,082,190	0.37	U.S. Treasury Bonds, 2.875%, 15/11/2046	3,105,000	3,030,771	1.04			
AID-Ukraine, 1.847%, 29/05/2020	720,000	714,371	0.25	U.S. Treasury Bonds, TIPS, 0.375%, 15/01/2027	3,011,195	2,919,565	1.00			
Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	833,000	830,969	0.29	U.S. Treasury Notes, 1.5%, 15/04/2020	3,547,000	3,504,741	1.20			
Hashemite Kingdom of Jordan, 2.503%, 30/10/2020	1,044,000	1,041,975	0.36	U.S. Treasury Notes, 2.625%, 15/08/2020	10,764,000	10,783,762	3.71			
Private Export Funding Corp., 2.25%, 15/03/2020	220,000	219,106	0.07	U.S. Treasury Notes, 2%, 30/11/2020	3,919,000	3,884,709	1.33			
Private Export Funding Corp., 2.3%, 15/09/2020	570,000	566,248	0.19	U.S. Treasury Notes, 3.125%, 15/05/2021	9,621,000	9,761,181	3.36			
Small Business Administration, 4.98%, 1/11/2023	45,146	46,749	0.02	U.S. Treasury Notes, 2.625%, 28/02/2023	5,000,000	5,035,742	1.73			
Small Business Administration, 4.89%, 1/12/2023	108,426	111,972	0.04	U.S. Treasury Notes, 2.5%, 15/08/2023	10,145,000	10,166,400	3.50			
Small Business Administration, 4.77%, 1/04/2024	124,965	128,637	0.04	U.S. Treasury Notes, 2.75%, 15/02/2024	1,176,000	1,192,308	0.41			
Small Business Administration, 4.99%, 1/09/2024	78,429	81,166	0.03	U.S. Treasury Notes, 2.875%, 31/07/2025	960,000	980,700	0.34			
Small Business Administration, 4.86%, 1/10/2024	38,931	40,113	0.01	U.S. Treasury Notes, 2%, 15/11/2026	607,000	582,601	0.20			
Small Business Administration, 4.86%, 1/01/2025	74,048	76,648	0.03	U.S. Treasury Notes, 2.25%, 15/08/2027	1,450,000	1,410,975	0.48			
Small Business Administration, 5.11%, 1/04/2025	77,537	80,240	0.03	U.S. Treasury Notes, 2.875%, 15/05/2028	9,650,000	9,844,131	3.38			
Small Business Administration, 5.16%, 1/02/2028	229,435	240,803	0.08			88,474,189	30.42			
Small Business Administration, 2.21%, 1/02/2033	444,892	430,098	0.15	Utilities – Electric Power						
Small Business Administration, 2.22%, 1/03/2033	774,358	749,160	0.26	Enel Finance International N.V., 2.875%, 25/05/2022	USD	900,000	865,419	0.30		
Small Business Administration, 3.15%, 1/07/2033	594,900	597,322	0.20	Virginia Electric & Power Co., 3.5%, 15/03/2027	349,000	347,152	0.12			
		7,565,123	2.60			1,212,571	0.42			
U.S. Treasury Obligations				Total Bonds (Identified Cost, \$287,295,430)				282,413,598	97.11	
U.S. Treasury Bonds, 6.25%, 15/08/2023	USD	857,000	995,225	0.34	SHORT-TERM OBLIGATIONS (y)					
U.S. Treasury Bonds, 6%, 15/02/2026	62,000	75,797	0.03	Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD	2,601,000	2,601,000	0.90		
U.S. Treasury Bonds, 6.75%, 15/08/2026	614,000	790,813	0.27	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$289,896,430)				285,014,598	98.01	
U.S. Treasury Bonds, 4.5%, 15/02/2036	1,660,000	2,054,833	0.71	OTHER ASSETS, LESS LIABILITIES				5,795,899	1.99	
U.S. Treasury Bonds, 4.5%, 15/08/2039	734,300	919,424	0.32	NET ASSETS				290,810,497	100.00	
U.S. Treasury Bonds, 3.75%, 15/08/2041	1,538,000	1,741,785	0.60	See Schedules of Investments Footnotes and Notes to Financial Statements						
U.S. Treasury Bonds, 3.125%, 15/02/2043	476,500	488,133	0.17							

MFS Meridian Funds – U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
TransDigm, Inc., 6.5%, 15/07/2024	USD 1,693,000	1,669,721	0.31
Asset-Backed & Securitized			
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 4.361%, 21/10/2028	USD 1,609,799	1,589,189	0.30
ALM V Ltd., 2012-5A, "A2R3", FLR, 4.03%, 18/10/2027	1,070,000	1,066,619	0.20
ALM V Ltd., 2012-5A, "BR3", FLR, 4.43%, 18/10/2027	510,000	496,873	0.09
Arbor Realty CLO Ltd., 2018-A, "FL-1", FLR, 3.659%, 15/06/2028	2,020,000	2,001,261	0.38
Atrium XII Corp., 2012-A, "B1R", FLR, 4.111%, 22/04/2027	1,950,000	1,925,508	0.36
Bancorp Commercial Mortgage Trust 2018-CRE4, "B", FLR, 3.759%, 15/09/2035	560,000	557,262	0.10
Bancorp Commercial Mortgage Trust 2018-CRE4, "D", FLR, 4.609%, 15/09/2035	405,000	405,057	0.08
Bancorp Commercial Mortgage Trust, 2018-CR3, "A", FLR, 3.359%, 15/01/2033	1,332,349	1,316,404	0.25
Bancorp Commercial Mortgage Trust, 2018-CR3, "AS", FLR, 3.759%, 15/01/2033	911,467	905,909	0.17
Bancorp Commercial Mortgage Trust, 2018-CR3, "D", FLR, 5.209%, 15/01/2033	430,334	427,390	0.08
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 3.608%, 15/09/2035	620,000	618,175	0.12
Bayview Commercial Asset Trust, 0%, 25/12/2036 (i)	136,519	14	0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 4.102%, 28/12/2040	75,314	69,883	0.01
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033	2,252,611	2,264,157	0.43
Chesapeake Funding II LLC, 2016-1A, "A1", 2.11%, 15/03/2028	426,082	425,098	0.08
Chesapeake Funding II LLC, 2017-4A, "A1", 2.12%, 15/11/2029	1,381,235	1,361,919	0.26
Chesapeake Funding II LLC, 2018-1A, "A1", 3.04%, 15/04/2030	1,470,068	1,470,547	0.28
Commercial Mortgage Asset Trust, 1.238%, 17/01/2032 (i)	3,031	1	0.00
Commercial Mortgage Pass-Through Certificates, "A4", 3.183%, 10/02/2048	3,819,000	3,797,715	0.71
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	4,044,000	4,048,811	0.76
Commercial Mortgage Trust, 2015- LC21, "A4", 3.708%, 10/07/2048	1,901,154	1,942,127	0.36
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	3,754,051	3,866,888	0.73
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	3,410,000	3,393,562	0.64

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	USD 600,929	606,666	0.11
Cutwater Ltd., 2014-1A, "BR", FLR, 5.187%, 15/07/2026	965,000	953,484	0.18
Cutwater Ltd., 2015-1A, "BR", FLR, 4.587%, 15/01/2029	2,965,000	2,954,931	0.55
Drive Auto Receivables Trust, 2017-1, "C", 2.84%, 15/04/2022	1,407,000	1,405,848	0.26
Exantas Capital Corp. CLO Ltd., 2018-RS06, "B", FLR, 3.657%, 15/06/2035	570,000	563,016	0.11
Flatiron CLO Ltd., 2013-1A, "A1R", FLR, 3.933%, 17/01/2026	855,741	856,713	0.16
Flatiron CLO Ltd., 2015-1A, "BR", FLR, 4.187%, 15/04/2027	3,048,680	3,000,362	0.56
Flatiron CLO Ltd., 2015-1A, "CR", FLR, 4.687%, 15/04/2027	510,000	503,230	0.09
Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026	1,874,000	1,865,771	0.35
Fort Cre LLC, 2018-1A, "A1", FLR, 3.869%, 21/10/2023	1,525,000	1,512,013	0.28
GMF Floorplan Owner Revolving Trust, 2017-1, "A2", FLR, 3.079%, 18/01/2022	4,776,000	4,790,349	0.90
GMF Floorplan Owner Revolving Trust, 2017-2, "C", 2.63%, 15/07/2022	1,026,000	1,016,511	0.19
Granite Point Mortgage Trust Inc., FLR, 3.403%, 21/11/2035	1,250,000	1,243,171	0.23
HarbourView CLO VII Ltd., 7RA, "B", FLR, 4.48%, 18/07/2031	1,745,000	1,715,595	0.32
Hunt CRE Ltd., 2018-FL2, "AS", FLR, 3.958%, 15/08/2028	227,000	225,007	0.04
Hunt CRE Ltd., 2018-FL2, "B", FLR, 4.158%, 15/08/2028	467,500	462,421	0.09
Hunt CRE Ltd., 2018-FL2, "C", FLR, 4.858%, 15/08/2028	154,000	150,543	0.03
Invitation Homes Trust, 2018-SFR1, "B", FLR, 3.207%, 17/03/2037	2,592,084	2,545,074	0.48
JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048	3,469,193	3,451,909	0.65
JPMorgan Chase Commercial Mortgage Securities Corp., 5.782%, 15/07/2042	39,278	26,790	0.01
JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050	2,345,375	2,338,357	0.44
KREF 2018-FL1 Ltd., "C", FLR, 4.509%, 15/06/2036	1,317,500	1,294,444	0.24
Lehman Brothers Commercial Conduit Mortgage Trust, 1.119%, 18/02/2030 (i)	6,915	0	0.00
Lehman Brothers Commercial Conduit Mortgage Trust, 2.127%, 15/10/2035 (i)	580	0	0.00
LoanCore Ltd., 2018-CRE1, "AS", FLR, 4.009%, 15/05/2028	2,350,000	2,330,094	0.44
LoanCore Ltd., 2018-CRE1, "C", FLR, 5.01%, 15/05/2028	620,000	610,516	0.11
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.679%, 15/04/2028	3,584,989	3,563,009	0.67

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Building, continued			
Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	USD 1,111,591	1,110,439	0.21	Masco Corp., 4.375%, 1/04/2026	USD 1,974,000	1,973,625	0.37
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	2,000,000	2,001,351	0.38	Standard Industries, Inc., 5.375%, 15/11/2024	769,000	763,232	0.14
NextGear Floorplan Master Owner Trust, 2018-1A, "A2", 3.22%, 15/02/2023	740,000	740,025	0.14	Standard Industries, Inc., 6%, 15/10/2025	769,000	772,845	0.15
Oaktree CLO Ltd., 2014-2A, "BR", FLR, 5.311%, 20/10/2026	445,000	444,431	0.08		5,649,446	1.06	
OCP CLO Ltd., 2015-9A, "A2R", FLR, 4.137%, 15/07/2027	1,650,000	1,625,781	0.31	Business Services			
Parallel Ltd., 2015-1A, "C1R", FLR, 4.511%, 20/07/2027	440,000	431,528	0.08	Equinix, Inc., 5.375%, 15/05/2027	USD 583,000	584,458	0.11
Parallel Ltd., 2015-1A, "C2R", FLR, 4.511%, 20/07/2027	470,000	460,951	0.09	Fidelity National Information Services, Inc., 3%, 15/08/2026	1,500,000	1,395,285	0.26
Preferred Term Securities XIX Ltd., CDO, FLR, 3.138%, 22/12/2035	467,393	440,518	0.08	Fidelity National Information Services, Inc., 4.75%, 15/05/2048	432,000	410,152	0.08
Race Point CLO Ltd., 2013-8A, "AR", FLR, 3.985%, 20/02/2030	1,829,730	1,828,865	0.34		2,389,895	0.45	
Shelter Growth CRE, 2018-FL1, "B", FLR, 4.009%, 15/01/2035	964,800	959,156	0.18	Cable TV			
TICP CLO Ltd., 2018-1A, "A2", FLR, 4.265%, 26/04/2028	1,809,935	1,789,236	0.34	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD 1,120,000	1,142,400	0.22
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,473,617	0.46	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	675,000	693,930	0.13
		88,242,091	16.57	Cox Communications, Inc., 3.15%, 15/08/2024	1,907,000	1,850,795	0.35
Automotive				Chemicals			
General Motors Co., 4.875%, 2/10/2023	USD 1,200,000	1,216,945	0.23	Sasol Financing USA LLC, 6.5%, 27/09/2028	USD 1,075,000	1,134,866	0.21
General Motors Co., 5.2%, 1/04/2045	662,000	575,878	0.11	Computer Software			
General Motors Financial Co., Inc., 4.35%, 9/04/2025	1,000,000	967,184	0.18	Microsoft Corp., 2%, 8/08/2023	USD 2,564,000	2,490,638	0.47
General Motors Financial Co., Inc., 4%, 6/10/2026	1,198,000	1,103,695	0.21	Microsoft Corp., 4.1%, 6/02/2037	888,000	935,703	0.17
		3,863,702	0.73		3,426,341	0.64	
Broadcasting				Computer Software – Systems			
Fox Corp., 4.709%, 25/01/2029	USD 2,013,000	2,099,987	0.39	Apple, Inc., 3.35%, 9/02/2027	USD 2,232,000	2,239,312	0.42
Brokerage & Asset Managers				Conglomerates			
Charles Schwab Corp., 3.2%, 2/03/2027	USD 1,433,000	1,399,449	0.26	Johnson Controls International PLC, 5.7%, 1/03/2041	USD 540,000	541,602	0.10
Charles Schwab Corp., 3.2%, 25/01/2028	1,341,000	1,305,433	0.24	United Technologies Corp., 4.45%, 16/11/2038	961,000	965,528	0.18
E*TRADE Financial Corp., 3.8%, 24/08/2027	1,421,000	1,340,020	0.25	United Technologies Corp., 4.05%, 4/05/2047	1,501,000	1,401,198	0.26
E*TRADE Financial Corp., 4.5%, 20/06/2028	1,944,000	1,923,865	0.36	Wabtec Corp., 4.7%, 15/09/2028	2,202,000	2,095,619	0.40
Intercontinental Exchange, Inc., 3.75%, 21/09/2028	990,000	996,640	0.19		5,003,947	0.94	
TD Ameritrade Holding Corp., 5.6%, 1/12/2019	396,000	405,090	0.08	Consumer Products			
TD Ameritrade Holding Corp., 2.95%, 1/04/2022	798,000	798,814	0.15	Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD 1,341,000	1,342,633	0.25
		8,169,311	1.53				
Building							
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD 921,000	932,357	0.17				
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	400,000	368,738	0.07				
Martin Marietta Materials, Inc., 4.25%, 15/12/2047	1,027,000	838,649	0.16				

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products, continued				
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD	3,736,000	3,610,315	0.68
			4,952,948	0.93
Consumer Services				
Priceline Group, Inc., 2.75%, 15/03/2023	USD	459,000	447,544	0.08
Priceline Group, Inc., 3.65%, 15/03/2025		2,024,000	2,008,372	0.38
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2026		562,000	377,678	0.07
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2029		1,629,000	908,356	0.17
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2031		562,000	288,533	0.06
			4,030,483	0.76
Containers				
Berry Global Group, Inc., 5.125%, 15/07/2023	USD	1,655,000	1,659,684	0.31
Sealed Air Corp., 5.125%, 1/12/2024		1,560,000	1,576,068	0.30
			3,235,752	0.61
Electronics				
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	2,504,000	2,300,784	0.43
Emerging Market Quasi-Sovereign				
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022	USD	4,347,000	4,260,920	0.80
Energy – Independent				
Diamondback Energy, Inc., 4.75%, 1/11/2024	USD	1,447,000	1,443,382	0.27
Energy – Integrated				
Eni S.p.A., 4%, 12/09/2023	USD	1,513,000	1,526,093	0.29
Shell International Finance B.V., 3.75%, 12/09/2046		851,000	821,388	0.15
			2,347,481	0.44
Entertainment				
Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD	1,905,000	1,885,950	0.35
Financial Institutions				
GE Capital International Funding Co., 4.418%, 15/11/2035	USD	414,000	369,531	0.07
Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035		35,263	34,167	0.01
			403,698	0.08
Food & Beverages				
Anheuser-Busch InBev Co., 4.9%, 1/02/2046	USD	1,572,000	1,499,162	0.28
Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022		1,227,000	1,249,558	0.23
Anheuser-Busch InBev Worldwide, Inc., 3.7%, 1/02/2024		806,000	811,638	0.15
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039		1,409,000	1,472,126	0.28
Conagra Brands, Inc., 4.6%, 1/11/2025		988,000	1,000,524	0.19
General Mills, Inc., 4%, 17/04/2025		1,000,000	1,009,493	0.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages, continued				
Kraft Heinz Foods Co., 4.375%, 1/06/2046	USD	981,000	845,153	0.16
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		826,000	832,336	0.16
			8,719,990	1.64
Forest & Paper Products				
Packaging Corp. of America, 3.65%, 15/09/2024	USD	562,000	555,580	0.10
Gaming & Lodging				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD	1,110,000	1,144,676	0.21
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		622,000	635,703	0.12
			1,780,379	0.33
General Obligations – General Purpose				
State of California (Build America Bonds), 7.625%, 1/03/2040	USD	165,000	241,572	0.05
General Obligations – Schools				
Philadelphia, PA, School District, "B", 6.615%, 1/06/2030	USD	945,000	1,121,460	0.21
Philadelphia, PA, School District, "B", 6.765%, 1/06/2040		640,000	791,718	0.15
			1,913,178	0.36
Health Maintenance Organizations				
Cigna Corp., 3.75%, 15/07/2023	USD	2,496,000	2,529,404	0.48
Healthcare Revenue – Hospitals				
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	USD	923,000	984,010	0.18
Insurance				
American International Group, Inc., 3.75%, 10/07/2025	USD	1,371,000	1,349,970	0.25
American International Group, Inc., 3.9%, 1/04/2026		1,237,000	1,224,997	0.23
American International Group, Inc., 4.7%, 10/07/2035		779,000	769,740	0.15
American International Group, Inc., 4.5%, 16/07/2044		500,000	471,276	0.09
			3,815,983	0.72
Insurance – Health				
Centene Corp., 5.375%, 1/06/2026	USD	1,104,000	1,139,880	0.21
UnitedHealth Group, Inc., 4.625%, 15/07/2035		1,000,000	1,092,104	0.21
			2,231,984	0.42
Insurance – Property & Casualty				
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025	USD	1,685,000	1,641,206	0.31
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028		1,371,000	1,347,579	0.25
Marsh & McLennan Cos., Inc., 4.375%, 15/03/2029		466,000	481,998	0.09
Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048		2,455,000	2,320,108	0.44
Swiss Re Ltd., 4.25%, 6/12/2042		594,000	575,519	0.11
			6,366,410	1.20
Machinery & Tools				
CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD	332,000	331,311	0.06

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools, continued					Major Banks, continued				
CNH Industrial Capital LLC, 3.85%, 15/11/2027	USD	891,000	826,339	0.16	Wachovia Corp., 6.605%, 1/10/2025	USD	160,000	184,094	0.04
			1,157,650	0.22	Wells Fargo & Co., 3.069%, 24/01/2023		1,500,000	1,491,808	0.28
Major Banks					Wells Fargo & Co., 4.15%, 24/01/2029		2,662,000	2,733,778	0.51
ABN AMRO Bank N.V., 4.8%, 18/04/2026	USD	3,000,000	3,054,969	0.57				46,041,763	8.65
Bank of America Corp., 3.004%, 20/12/2023		869,000	857,912	0.16	Medical & Health Technology & Services				
Bank of America Corp., 4.125%, 22/01/2024		586,000	608,598	0.11	Catholic Health Initiatives, 2.95%, 1/11/2022	USD	1,782,000	1,737,191	0.33
Bank of America Corp., 3.95%, 21/04/2025		470,000	471,914	0.09	Hackensack Meridian Health, Inc., 4.211%, 1/07/2048		978,000	970,949	0.18
Bank of America Corp., 4.45%, 3/03/2026		3,125,000	3,204,682	0.60	Hackensack Meridian Health, Inc., 4.5%, 1/07/2057		1,607,000	1,639,125	0.31
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029		920,000	924,296	0.17	HCA, Inc., 5.25%, 15/06/2026		787,000	825,858	0.15
Bank of America Corp. 4.443% to 20/01/2047, FLR to 20/01/2048		2,500,000	2,547,729	0.48	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		1,172,000	1,097,504	0.20
Bank of America Corp., 6.1% to 17/03/2025, FLR to 29/12/2049		2,273,000	2,389,491	0.45	Northwell Healthcare, Inc., 3.979%, 1/11/2046		396,000	362,716	0.07
Bank of America Corp., 5.875% to 15/03/2028, FLR to 31/12/2059		1,471,000	1,430,695	0.27	Northwell Healthcare, Inc., 4.26%, 1/11/2047		1,206,000	1,156,926	0.22
Bank of America Corp., FLR, 6.5%, 23/10/2049		661,000	711,639	0.13				7,790,269	1.46
Bank of New York Mellon Corp., 3.442%, 7/02/2028		2,219,000	2,220,300	0.42	Medical Equipment				
Barclays PLC, 4.375%, 12/01/2026		521,000	512,133	0.10	Abbott Laboratories, 4.9%, 30/11/2046	USD	2,573,000	2,864,469	0.54
Barclays PLC, 4.972%, 16/05/2029		976,000	980,000	0.18	Metals & Mining				
Credit Suisse Group AG, 6.5%, 8/08/2023		304,000	321,009	0.06	Freeport-McMoRan, Inc., 6.875%, 15/02/2023	USD	1,300,000	1,358,500	0.26
Goldman Sachs Group, Inc., 3.625%, 22/01/2023		2,000,000	2,024,609	0.38	Glencore Funding LLC, 4.125%, 30/05/2023		1,398,000	1,401,121	0.26
JPMorgan Chase & Co., 4.25%, 15/10/2020		385,000	392,752	0.07	Glencore Funding LLC, 4%, 16/04/2025		880,000	844,800	0.16
JPMorgan Chase & Co., 4.5%, 24/01/2022		527,000	549,082	0.10	Steel Dynamics, Inc., 5.125%, 1/10/2021		1,311,000	1,320,832	0.25
JPMorgan Chase & Co., 3.125%, 23/01/2025		3,000,000	2,942,256	0.55	Vale Overseas Ltd., 6.25%, 10/08/2026		1,264,000	1,347,740	0.25
JPMorgan Chase & Co., 4.005%, 23/04/2029		2,989,000	3,017,253	0.57				6,272,993	1.18
Morgan Stanley, 3.875%, 27/01/2026		2,118,000	2,129,223	0.40	Midstream				
Morgan Stanley, 3.125%, 27/07/2026		1,015,000	973,512	0.18	Enbridge, Inc., 4.25%, 1/12/2026	USD	1,845,000	1,893,330	0.36
Morgan Stanley, 4.3%, 27/01/2045		415,000	408,419	0.08	Kinder Morgan Energy Partners LP, 6.375%, 1/03/2041		1,270,000	1,403,694	0.26
Morgan Stanley, 4.375%, 22/01/2047		1,748,000	1,748,589	0.33	Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044		627,000	642,636	0.12
PNC Bank N.A., 3.1%, 25/10/2027		1,293,000	1,259,263	0.24	MPLX LP, 4.7%, 15/04/2048		627,000	568,452	0.11
Royal Bank of Scotland Group PLC, 6%, 19/12/2023		1,145,000	1,195,407	0.23	Phillips 66 Partners LP, 4.68%, 15/02/2045		352,000	326,376	0.06
Royal Bank of Scotland Group PLC, 8% to 10/08/2025, FLR to 29/12/2049		354,000	370,284	0.07	Sabine Pass Liquefaction LLC, 5.75%, 15/05/2024		1,457,000	1,566,329	0.30
Royal Bank of Scotland Group PLC, 7.5% to 10/08/2020, FLR to 29/12/2165		1,235,000	1,262,788	0.24	Sabine Pass Liquefaction LLC, 5%, 15/03/2027		1,617,000	1,671,446	0.31
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025		1,083,000	1,095,897	0.21	Tallgrass Energy LP, 4.75%, 1/10/2023		2,418,000	2,411,955	0.45
UBS Group Funding Co., 3%, 15/04/2021		2,039,000	2,027,382	0.38				10,484,218	1.97
					Mortgage-Backed				
					Fannie Mae, 5.5%, 1/02/2018 – 1/04/2040	USD	2,009,829	2,180,202	0.38
					Fannie Mae, 4.6%, 1/09/2019		357,797	360,599	0.07
					Fannie Mae, 4.67%, 1/09/2019		160,213	161,637	0.03

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Fannie Mae, 4.45%, 1/10/2019	USD 247,544	249,751	0.05
Fannie Mae, 5%, 1/06/2020 – 1/03/2042	2,194,193	2,338,382	0.44
Fannie Mae, 2.41%, 1/05/2023	313,477	310,114	0.06
Fannie Mae, 3.65%, 1/09/2023	849,070	874,134	0.16
Fannie Mae, 3.92%, 1/10/2023	1,063,000	1,110,273	0.21
Fannie Mae, 3.93%, 1/10/2023	339,539	354,222	0.07
Fannie Mae, 4.5%, 1/05/2024 – 1/06/2044	6,913,415	7,258,117	1.35
Fannie Mae, 4%, 1/03/2025 – 1/07/2048	15,496,536	16,003,574	3.02
Fannie Mae, 3.5%, 25/05/2025 – 1/12/2046	8,710,557	8,812,536	1.65
Fannie Mae, 3.43%, 1/06/2026	864,930	885,380	0.17
Fannie Mae, 4.54%, 1/07/2026	617,451	662,704	0.12
Fannie Mae, 2.597%, 25/12/2026	1,783,000	1,711,070	0.32
Fannie Mae, 3.95%, 1/01/2027	123,083	129,111	0.02
Fannie Mae, 3%, 1/12/2031 – 1/11/2046	3,474,723	3,437,002	0.65
Fannie Mae, 6.5%, 1/01/2033	3,005	3,374	0.00
Fannie Mae, 6%, 1/09/2034 – 1/06/2038	649,880	711,751	0.13
Fannie Mae, TBA, 2.5%, 1/03/2033	1,175,000	1,155,549	0.22
Fannie Mae, TBA, 3%, 1/02/2034	5,125,000	5,132,007	0.96
Fannie Mae, TBA, 4%, 1/02/2049	2,600,000	2,661,344	0.50
Freddie Mac, 5%, 1/06/2018 – 1/07/2041	1,071,837	1,145,844	0.22
Freddie Mac, 2.086%, 25/03/2019	547,328	545,997	0.10
Freddie Mac, 5.5%, 1/06/2019 – 1/01/2038	143,500	154,963	0.02
Freddie Mac, 1.869%, 25/11/2019	502,345	498,674	0.09
Freddie Mac, 2.791%, 25/01/2022	960,000	958,516	0.18
Freddie Mac, 2.716%, 25/06/2022	572,499	570,224	0.11
Freddie Mac, 2.355%, 25/07/2022	4,800,000	4,732,244	0.89
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026	2,329,356	2,364,535	0.45
Freddie Mac, 3.06%, 25/07/2023	898,000	906,133	0.17
Freddie Mac, 3.531%, 25/07/2023	423,000	434,260	0.08
Freddie Mac, 3.458%, 25/08/2023	2,215,000	2,271,473	0.43
Freddie Mac, 2.67%, 25/12/2024	1,482,000	1,460,118	0.27
Freddie Mac, 2.811%, 25/01/2025	1,073,000	1,063,668	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 4%, 1/07/2025 – 1/01/2041	USD 1,462,813	1,511,827	0.30
Freddie Mac, 4.5%, 1/07/2025 – 1/05/2042	1,872,383	1,967,743	0.36
Freddie Mac, 2.745%, 25/01/2026	870,000	852,604	0.16
Freddie Mac, 6%, 1/08/2034 – 1/11/2037	35,239	38,532	0.00
Freddie Mac, 3.5%, 1/11/2037 – 1/09/2048	11,787,273	11,901,334	2.25
Freddie Mac, 3%, 1/01/2038 – 1/04/2047	9,232,343	9,106,102	1.71
Freddie Mac, TBA, 3%, 13/02/2049	1,350,000	1,326,858	0.25
Freddie Mac, TBA, 3.5%, 13/02/2049	2,900,000	2,916,029	0.55
Ginnie Mae, 2.5%, 20/07/2032	125,000	116,365	0.02
Ginnie Mae, 6%, 20/01/2036 – 15/01/2039	131,015	143,921	0.01
Ginnie Mae, 5.5%, 15/04/2038 – 20/01/2042	338,375	366,436	0.08
Ginnie Mae, 4.5%, 15/04/2039 – 20/09/2041	2,480,415	2,610,693	0.51
Ginnie Mae, 4%, 20/10/2040 – 20/04/2048	3,573,106	3,681,303	0.69
Ginnie Mae, 3.5%, 15/12/2041 – 20/12/2048	9,783,250	9,919,573	1.86
Ginnie Mae, 3%, 20/11/2047 – 20/02/2048	4,904,778	4,869,741	0.92
Ginnie Mae, TBA, 3.5%, 1/02/2049	1,850,000	1,873,450	0.35
		126,811,993	23.81
Municipals			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 3,453,000	2,963,641	0.56
State of California (Build America Bonds), 7.6%, 1/11/2040	1,120,000	1,674,165	0.31
		4,637,806	0.87
Natural Gas – Distribution			
KeySpan Gas East Corp., 2.742%, 15/08/2026	USD 2,566,000	2,395,164	0.45
Network & Telecom			
AT&T, Inc., 5.25%, 1/03/2037	USD 4,283,000	4,360,324	0.82
Oils			
Marathon Petroleum Corp., 3.8%, 1/04/2028	USD 579,000	555,274	0.10
Marathon Petroleum Corp., 4.75%, 15/09/2044	2,238,000	2,077,392	0.39
		2,632,666	0.49
Other Banks & Diversified Financials			
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD 629,000	670,640	0.13
Capital One Financial Corp., 3.75%, 9/03/2027	1,565,000	1,511,407	0.28
Capital One Financial Corp., 3.8%, 31/01/2028	1,546,000	1,493,206	0.28
Compass Bank, 2.875%, 29/06/2022	3,036,000	2,939,812	0.55
Fifth Third Bancorp, 3.65%, 25/01/2024	2,098,000	2,114,009	0.40

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials, continued				U.S. Government Agencies and Equivalents, continued			
Groupe BPCE S.A., 4.5%, 15/03/2025	USD 942,000	934,768	0.18	Small Business Administration, 5.52%, 1/06/2024	USD 3,220	3,352	0.00
Groupe BPCE S.A., 12.5% to 30/09/2019, FLR to 29/08/2049	1,479,000	1,560,345	0.29	Small Business Administration, 5.19%, 1/07/2024	3,521	3,638	0.00
Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2065	305,000	273,356	0.05	Small Business Administration, 4.86%, 1/10/2024	2,500	2,576	0.00
Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2065	991,000	888,184	0.17	Small Business Administration, 4.57%, 1/06/2025	13,427	13,802	0.00
		12,385,727	2.33	Small Business Administration, 4.76%, 1/09/2025	27,366	28,236	0.01
Pharmaceuticals				Small Business Administration, 5.35%, 1/02/2026			
Actavis Funding SCS, 3.8%, 15/03/2025	USD 2,503,000	2,494,285	0.47	Small Business Administration, 4.43%, 1/05/2029	174,430	182,379	0.03
Elanco Animal Health, Inc., 4.272%, 28/08/2023	1,000,000	1,007,065	0.19	Small Business Administration, 3.25%, 1/11/2030	187,776	192,625	0.04
Elanco Animal Health, Inc., 4.9%, 28/08/2028	845,000	874,685	0.16	Small Business Administration, 2.85%, 1/09/2031	342,561	342,616	0.06
		4,376,035	0.82	Small Business Administration, 2.37%, 1/08/2032	438,491	426,956	0.08
Pollution Control				Small Business Administration, 2.13%, 1/01/2033			
Republic Services, Inc., 3.95%, 15/05/2028	USD 810,000	823,896	0.15	Small Business Administration, 2.21%, 1/02/2033	243,230	235,142	0.04
Retailers				Small Business Administration, 2.22%, 1/03/2033			
Best Buy Co., Inc., 5.5%, 15/03/2021	USD 2,593,000	2,695,644	0.50	Small Business Administration, 2.08%, 1/04/2033	1,094,188	1,050,442	0.20
Dollar Tree, Inc., 4.2%, 15/05/2028	1,055,000	999,900	0.19	Small Business Administration, 2.45%, 1/06/2033	1,126,093	1,097,464	0.21
		3,695,544	0.69	Small Business Administration, 3.62%, 1/09/2033	298,571	306,477	0.06
Telecommunications – Wireless				5,567,878 1.05			
American Tower Corp., REIT, 3.55%, 15/07/2027	USD 3,394,000	3,237,932	0.61	U.S. Treasury Obligations			
Crown Castle International Corp., 2.25%, 1/09/2021	1,804,000	1,752,882	0.33	U.S. Treasury Bonds, 5%, 15/05/2037	USD 179,000	236,084	0.04
Crown Castle International Corp., 3.2%, 1/09/2024	1,356,000	1,299,306	0.24	U.S. Treasury Bonds, 4.375%, 15/02/2038	555,000	683,322	0.13
Crown Castle International Corp., 3.7%, 15/06/2026	611,000	593,056	0.11	U.S. Treasury Bonds, 3.5%, 15/02/2039	9,171,000	10,076,995	1.89
Crown Castle International Corp., 4%, 1/03/2027	308,000	304,598	0.06	U.S. Treasury Bonds, 4.5%, 15/08/2039	1,497,600	1,875,159	0.35
SBA Tower Trust, 2.898%, 15/10/2044	1,173,000	1,168,938	0.22	U.S. Treasury Bonds, 2.875%, 15/05/2043	7,749,900	7,598,232	1.43
		8,356,712	1.57	U.S. Treasury Bonds, 2.875%, 15/11/2046	6,250,000	6,100,586	1.15
Tobacco				U.S. Treasury Bonds, 3%, 15/02/2048			
B.A.T Capital Corp., 3.222%, 15/08/2024	USD 2,637,000	2,522,096	0.47	U.S. Treasury Notes, 1.625%, 30/11/2020	2,707,000	2,665,232	0.50
Transportation – Services				U.S. Treasury Notes, 2.875%, 31/07/2025			
ERAC USA Finance LLC, 3.85%, 15/11/2024	USD 361,000	359,993	0.07		6,013,000	6,142,655	1.15
ERAC USA Finance LLC, 7%, 15/10/2037	1,500,000	1,853,764	0.35		39,722,565	7.46	
ERAC USA Finance LLC, 4.5%, 15/02/2045	366,000	344,437	0.06	Universities – Colleges			
		2,558,194	0.48	University of California Limited Project Rev., "J", 4.131%, 15/05/2045	USD 470,000	476,970	0.09
U.S. Government Agencies and Equivalents				Utilities – Electric Power			
Small Business Administration, 4.35%, 1/07/2023	USD 3,789	3,889	0.00	AEP Transmission Co. LLC, 3.1%, 1/12/2026	USD 518,000	502,336	0.09
Small Business Administration, 4.98%, 1/11/2023	4,193	4,342	0.00	AEP Transmission Co. LLC, 4%, 1/12/2046	1,409,000	1,373,703	0.26
Small Business Administration, 4.89%, 1/12/2023	3,999	4,130	0.00	Berkshire Hathaway Energy Co., 5.15%, 15/11/2043	890,000	977,068	0.18
Small Business Administration, 4.93%, 1/01/2024	2,862	2,962	0.00				
Small Business Administration, 4.34%, 1/03/2024	5,906	6,030	0.00				

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Dominion Resources, Inc., 3.9%, 1/10/2025	USD 458,000	460,649	0.09
Enel Finance International N.V., 3.625%, 25/05/2027	3,109,000	2,794,201	0.52
Enel Finance International N.V., 3.5%, 6/04/2028	2,349,000	2,070,573	0.39
Exelon Corp., 3.497%, 1/06/2022	373,000	370,132	0.07
Firstenergy Corp., 4.85%, 15/07/2047	1,511,000	1,537,597	0.29
PPL Capital Funding, Inc., 5%, 15/03/2044	496,000	514,373	0.10
PPL Corp., 3.5%, 1/12/2022	680,000	677,499	0.13
PPL WEM Holdings PLC, 5.375%, 1/05/2021	1,167,000	1,201,561	0.22
		12,479,692	2.34
Total Bonds (Identified Cost, \$502,261,534)		496,747,963	93.28

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 36,883,000	36,883,000	6.93
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$539,144,534)		533,630,963	100.21
OTHER ASSETS, LESS LIABILITIES		(1,103,801)	(0.21)
NET ASSETS		532,527,162	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	295,203	42,400,007	2.62
Northrop Grumman Corp.	152,062	41,900,684	2.58
United Technologies Corp.	154,399	18,229,890	1.12
		102,530,581	6.32
Alcoholic Beverages			
Diageo PLC	560,870	21,344,498	1.32
Apparel Manufacturers			
Hanesbrands, Inc.	369,654	5,541,113	0.34
Automotive			
Aptiv PLC	182,406	14,433,787	0.89
Harley-Davidson, Inc.	53,394	1,968,103	0.12
Lear Corp.	25,185	3,876,727	0.24
		20,278,617	1.25
Broadcasting			
Interpublic Group of Companies, Inc.	435,363	9,904,508	0.61
Omnicom Group, Inc.	276,038	21,497,840	1.33
		31,402,348	1.94
Brokerage & Asset Managers			
BlackRock, Inc.	36,912	15,321,433	0.94
NASDAQ, Inc.	209,688	18,460,931	1.14
T. Rowe Price Group, Inc.	78,234	7,311,750	0.45
		41,094,114	2.53
Business Services			
Accenture PLC, "A"	309,612	47,540,923	2.93
Amdocs Ltd.	63,667	3,557,712	0.22
Cognizant Technology Solutions Corp., "A"	119,991	8,360,973	0.52
DXC Technology Co.	106,896	6,854,171	0.42
Equifax, Inc.	115,562	12,367,445	0.76

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued			
Fidelity National Information Services, Inc.	186,004	19,442,998	1.20
Fiserv, Inc.	253,199	20,997,793	1.30
		119,122,015	7.35
Cable TV			
Comcast Corp., "A"	1,145,915	41,906,112	2.58
Chemicals			
3M Co.	93,170	18,661,951	1.15
DowDuPont, Inc.	96,067	5,169,365	0.32
PPG Industries, Inc.	291,944	30,782,576	1.90
		54,613,892	3.37
Construction			
Sherwin-Williams Co.	37,280	15,714,266	0.97
Stanley Black & Decker, Inc.	115,592	14,615,452	0.90
		30,329,718	1.87
Consumer Products			
Colgate-Palmolive Co.	52,165	3,374,032	0.21
Kimberly-Clark Corp.	47,284	5,266,492	0.32
Procter & Gamble Co.	48,114	4,641,557	0.29
Reckitt Benckiser Group PLC	101,355	7,794,105	0.48
		21,076,186	1.30
Containers			
Crown Holdings, Inc.	72,933	3,719,583	0.23
Electrical Equipment			
HD Supply Holdings, Inc.	83,926	3,519,856	0.22
Johnson Controls International PLC	814,144	27,493,643	1.69
		31,013,499	1.91
Electronics			
Analog Devices, Inc.	124,063	12,264,868	0.75
Texas Instruments, Inc.	305,727	30,780,595	1.90
		43,045,463	2.65

MFS Meridian Funds – U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent				Other Banks & Diversified Financials			
EOG Resources, Inc.	153,137	15,191,190	0.94	American Express Co.	135,649	13,931,153	0.86
Occidental Petroleum Corp.	156,742	10,467,231	0.64	Citigroup, Inc.	538,298	34,698,689	2.14
		25,658,421	1.58	U.S. Bancorp	712,314	36,441,984	2.25
						85,071,826	5.25
Energy – Integrated				Pharmaceuticals			
Chevron Corp.	104,952	12,032,747	0.74	Johnson & Johnson	447,198	59,513,110	3.67
Exxon Mobil Corp.	142,659	10,454,051	0.65	Merck & Co., Inc.	237,136	17,650,032	1.09
		22,486,798	1.39	Novartis AG	46,059	4,006,339	0.25
Food & Beverages				Printing & Publishing			
Archer Daniels Midland Co.	188,574	8,466,972	0.52	Moody's Corp.	71,383	11,314,919	0.70
Danone S.A.	102,546	7,453,256	0.46	Railroad & Shipping			
General Mills, Inc.	348,288	15,477,919	0.95	Canadian National Railway Co.	111,450	9,308,304	0.57
J.M. Smucker Co.	61,597	6,460,293	0.40	Union Pacific Corp.	129,509	20,600,997	1.27
Nestle S.A.	299,533	26,036,133	1.61			29,909,301	1.84
PepsiCo, Inc.	76,173	8,582,412	0.53	Real Estate			
		72,476,985	4.47	Public Storage, Inc., REIT	30,082	6,393,027	0.39
Health Maintenance Organizations				Telephone Services			
Cigna Corp.	121,803	24,337,457	1.50	Verizon Communications, Inc.	148,817	8,193,864	0.51
Insurance				Tobacco			
Aon PLC	205,748	32,144,010	1.98	Altria Group, Inc.	177,893	8,779,019	0.54
Chubb Ltd.	238,562	31,740,674	1.96	Philip Morris International, Inc.	516,136	39,597,954	2.44
MetLife, Inc.	388,778	17,755,491	1.09			48,376,973	2.98
Travelers Cos., Inc.	247,459	31,066,003	1.92	Trucking			
		112,706,178	6.95	United Parcel Service, Inc., "B"	86,060	9,070,724	0.56
Machinery & Tools				Utilities – Electric Power			
Eaton Corp. PLC	217,806	16,607,708	1.02	Duke Energy Corp.	342,922	30,101,693	1.85
Illinois Tool Works, Inc.	168,468	23,132,341	1.43	FirstEnergy Corp.	91,452	3,584,918	0.22
Ingersoll-Rand Co. PLC, "A"	150,300	15,036,012	0.93	Southern Co.	432,941	21,040,933	1.30
		54,776,061	3.38	Xcel Energy, Inc.	145,121	7,598,536	0.47
Major Banks							
Bank of New York Mellon Corp.	379,310	19,845,499	1.22			62,326,080	3.84
Goldman Sachs Group, Inc.	148,733	29,450,622	1.82	Total Common Stocks (Identified Cost, \$1,356,799,546)			
JPMorgan Chase & Co.	717,778	74,290,023	4.58			1,621,836,000	100.00
PNC Financial Services Group, Inc.	177,696	21,797,968	1.34	SHORT-TERM OBLIGATIONS (y)			
State Street Corp.	202,985	14,391,637	0.89	Federal Home Loan Bank, 2.26%, 1/02/2019, at Amortized Cost and Value	USD 3,702,000	3,702,000	0.23
Wells Fargo & Co.	1,005,386	49,173,429	3.03	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,360,501,546)			
		208,949,178	12.88			1,625,538,000	100.23
Medical & Health Technology & Services				OTHER ASSETS, LESS LIABILITIES			
McKesson Corp.	92,367	11,846,068	0.73			(3,656,960)	(0.23)
Medical Equipment				NET ASSETS			
Abbott Laboratories	288,474	21,052,832	1.30			1,621,881,040	100.00
Danaher Corp.	226,643	25,139,241	1.55	See Schedules of Investments Footnotes and Notes to Financial Statements			
Medtronic PLC	496,953	43,925,676	2.71				
Thermo Fisher Scientific, Inc.	84,571	20,776,558	1.28				
		110,894,307	6.84				
Oil Services							
Schlumberger Ltd.	472,449	20,886,970	1.29				

Footnotes to Schedules of Investments:

- (d) In default.
- (g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.
- (i) Interest only security for which the fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 January 2019, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Ex-Japan Fund	\$27,807,031	44.98%	26
Diversified Income Fund	\$2,183,234	1.32%	12
Emerging Markets Debt Local Currency Fund	\$2,576,059	4.65%	4
Emerging Markets Equity Fund	\$27,015,162	30.29%	17
Global Energy Fund	\$543,802	4.07%	2
Global Equity Fund	\$102,920,545	2.24%	4
Global Equity Income Fund	\$214,641	6.91%	9
Global High Yield Fund	\$1,681,760	0.38%	4
Global Research Focused Fund	\$4,276,826	2.41%	2
Global Total Return Fund	\$43,873,749	1.79%	11
Japan Equity Fund	\$800,792	15.85%	6
Managed Wealth Fund	\$2,010,980	9.13%	12
Prudent Capital Fund	\$11,747,658	1.61%	9
Prudent Wealth Fund	\$68,507,377	2.49%	12
U.S. Equity Income Fund	\$74,088	1.55%	3

- (l) A portion of this security is on loan. See Note 4 for additional information.
- (p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.
- (v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR American Depositary Receipt	JSC Joint Stock Company
CDO Collateralized Debt Obligation	PJSC Public Joint Stock Company
CJSC Closed Joint Stock Company	PLC Public Limited Company
CLO Collateralized Loan Obligation	REIT Real Estate Investment Trust
FLR Floating Rate. The period-end rate reported may not be the current rate.	SDR Swedish Depository Receipt
GDR Global Depository Receipt	TBA To Be Announced
	TIPS Treasury Inflation Protected Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

ARS Argentine Peso	KZT Kazakhstani Tenge
AUD Australian Dollar	MXN Mexican Peso
BRL Brazilian Real	MYR Malaysian Ringgit
CAD Canadian Dollar	NOK Norwegian Krone
CHF Swiss Franc	NZD New Zealand Dollar
CLP Chilean Peso	PEN Peruvian Nuevo Sol
COP Colombian Peso	PHP Philippine Peso
CZK Czech Koruna	PLN Polish Zloty
DKK Danish Krone	RON Romanian New Leu
EUR Euro	RUB Russian Ruble
GBP British Pound	SEK Swedish Krona
HKD Hong Kong Dollar	SGD Singapore Dollar
HUF Hungarian Forint	THB Thai Baht
IDR Indonesian Rupiah	TRY Turkish Lira
ILS Israeli Shekel	USD United States Dollar
INR Indian Rupee	UYU Uruguayan Peso
JPY Japanese Yen	ZAR South African Rand
KRW South Korean Won	

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €
Assets:								
Investments, at value	61,825,115	7,547,057	13,318,288	164,851,678	2,591,603,332	55,371,955	89,174,837	94,214,011
Repurchase agreements (Note 12)	204,000	—	—	545,000	30,100,000	718,000	344,000	—
Cash and other liquid assets	719	18,727	33,054	1,123,077	3,615,042	256,930	32,134	234,969
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	—	—	—	2,819	1,403,549	20,817	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	125,803	8,379,794	813,042	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	—	5,409	7,178	28,528	1,038,258	112	132	95,161
Receivable for daily variation margin on open futures contracts	—	—	—	291	354,833	—	—	—
Receivable for fund shares sold	45,327	9,010	440	462,445	6,868,146	3,770,616	345,935	157,524
Receivable for investments sold	—	366,969	—	1,611,394	31,123,557	195,125	88,568	—
Interest and dividends receivable	90,105	16,389	6,496	1,094,845	32,543,727	1,027,746	94,348	121,505
Interest receivable on swap agreements	—	—	—	—	—	20,128	—	—
Receivable from related parties (Note 5)	11,113	10,214	15,458	16,707	—	30,257	25,108	—
Receivable due from brokers	—	—	—	—	—	1,939	—	—
Other assets	444	124	135	948	16,385	394	540	620
Total assets	62,176,823	7,973,899	13,381,049	169,863,535	2,707,046,623	62,227,061	90,105,602	94,823,790
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	88,805	1,219,467	64,034	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	102,458	5,081,006	552,702	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	53	8,413	828	33,709	493	521	813
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	340,908	—	2,038,618	51,126,420	4,553,519	243,049	—
Payable for fund shares reacquired	70,271	13,645	43,302	306,339	5,885,762	76,516	63,169	811,068
Payable for capital gains tax	7,112	—	—	—	—	—	7,137	—
Interest payable on swap agreements	—	—	—	—	12,181	21,136	—	—
Swaps, at value (Note 14)	—	—	—	—	315,614	—	—	—
Payable to related parties (Note 5)	—	—	—	—	160,318	—	—	10,686
Accrued expenses and other liabilities	159,663	103,298	85,620	274,566	922,572	187,176	204,299	130,804
Total liabilities	237,046	457,904	137,335	2,811,614	64,757,049	5,455,576	518,175	953,371
Total net assets	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485	89,587,427	93,870,419

(e) Effective 1 August 2018, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund was renamed the MFS Meridian Funds – Asia Ex-Japan Fund.

	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	1,639,526,533	866,134,627	4,843,983,328	1,017,050,592	23,912,706	13,364,960	4,587,394,210	3,105,999
Repurchase agreements (Note 12)	—	—	—	1,850,000	—	62,000	8,914,000	40,000
Cash and other liquid assets	4,222,158	2,176,154	12,158,436	97	11,756	—	46	6,670
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	—	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	19,591	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	1,145,939	519,618	5,927,973	77,371	232	0	127,516	744
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	4,623,008	1,394,229	9,141,631	612,158	—	1,508	4,444,646	—
Receivable for investments sold	9,201,401	373,569	7,696,321	—	835,893	—	—	—
Interest and dividends receivable	4,360,448	1,615,880	5,551,850	275,433	230,811	13,640	4,607,905	9,070
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	—	—	—	—	12,015	11,651	—	52,689
Receivable due from brokers	—	—	—	—	—	—	—	—
Other assets	7,519	4,142	18,858	4,331	215	176	18,668	78
Total assets	1,663,087,006	872,218,219	4,884,478,397	1,019,869,982	25,023,219	13,453,935	4,605,506,991	3,215,250
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	61,745	—	507	270,074	—
Distributions payable	—	—	—	—	2,728	—	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	7,527	—	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	68,785	8,416	11,876,469	2,488	763	782	21,189	820
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	3,220,530	231,475	—	—	635,142	—	401,537	—
Payable for fund shares reacquired	8,763,513	3,778,564	20,495,905	2,144,113	—	17,542	25,643,550	—
Payable for capital gains tax	—	—	—	—	—	4,950	241,694	477
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	86,650	20,649	345,069	67,766	—	—	291,443	—
Accrued expenses and other liabilities	522,382	392,801	1,229,907	341,238	120,322	95,617	933,203	177,924
Total liabilities	12,661,860	4,431,905	33,947,350	2,617,350	766,482	119,398	27,802,690	179,221
Total net assets	1,650,425,146	867,786,314	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301	3,036,029

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 January 2019

	Global High Yield Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$	Latin American Equity Fund \$	Limited Maturity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	439,313,882	134,116,084	177,562,108	2,447,909,571	76,557,181	5,052,743	11,776,481	640,397,119
Repurchase agreements (Note 12)	4,576,000	3,464,000	—	17,573,000	1,219,000	33,000	75,000	3,966,000
Cash and other liquid assets	83,454	338,638	—	1,576,911	299	185	1,596	1,067,461
Restricted cash (Note 2)	330,000	—	—	831,000	—	—	—	—
Deposits with brokers (Notes 13, 14)	135,256	117,853	—	1,401,603	—	—	—	30,680
Receivable for open forward foreign currency exchange contracts (Note 10)	275,985	420,786	—	2,178,571	186	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	1,972	93,752	11,344	103,100	—	—	134	—
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	14,315
Receivable for fund shares sold	2,660,088	714,012	14,643	3,002,767	46,357	—	—	1,376,094
Receivable for investments sold	181,924	2,113,821	2,581,373	10,339,112	764,439	23,808	—	3,973,953
Interest and dividends receivable	6,378,231	1,219,626	104,521	9,741,159	156,500	7,708	46,654	3,157,111
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	—	43,230	—	—	2,908	17,092	—	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Other assets	2,258	588	271,119	10,496	598	101	188	2,814
Total assets	453,939,050	142,642,390	180,545,108	2,494,667,290	78,747,468	5,134,637	11,900,053	653,985,547
Liabilities:								
Payable to depositary (cash overdraft)	41	—	1,030,811	—	—	—	—	—
Distributions payable	628,698	4,812	—	1,581	29,671	—	—	50,847
Payable for open forward foreign currency exchange contracts (Note 10)	265,321	549,335	—	2,379,817	35,668	—	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	780	882	106	25,953	—	—	418	—
Payable for daily variation margin on open futures contracts	53,431	21,850	—	290,971	—	—	—	—
Payable for investments purchased	2,763,486	5,235,683	—	23,759,667	1,602,526	4,684	—	10,361,194
Payable for fund shares reacquired	1,426,811	1,094,864	438,926	8,051,489	177,277	88,059	—	2,562,610
Payable for capital gains tax	—	—	—	85,372	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	37,535	—	9,216	238,674	—	—	7,134	37,832
Accrued expenses and other liabilities	373,874	211,429	168,945	991,910	128,184	88,352	139,020	312,795
Total liabilities	5,549,977	7,118,855	1,648,004	35,825,434	1,973,326	181,095	146,572	13,325,278
Total net assets	448,389,073	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542	11,753,481	640,660,269

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	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	22,026,816	729,300,976	2,749,071,537	41,850,413	426,694,932	210,848,060	4,777,928	3,990,430
Repurchase agreements (Note 12)	179,000	19,071,000	46,108,000	—	729,000	1,266,000	60,000	33,000
Cash and other liquid assets	43,776	344,278	522	429,852	2,240	311	6,444	2,521
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	740,000	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	24,535	736,038	86	—	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	291	153,502	974,261	—	130	4,042	903	213
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	—	14,005,192	13,494,830	164,039	289,084	235,677	—	—
Receivable for investments sold	—	42,820	154,894	22,797	18,188,559	—	—	—
Interest and dividends receivable	40,718	2,120,047	5,678,232	142,490	245,605	2,088,070	5,301	3,668
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	18,109	—	—	11,958	—	—	37,940	13,736
Receivable due from brokers	—	—	—	—	—	—	—	—
Other assets	215	2,543	11,208	338	1,932	1,101	83	96
Total assets	23,048,925	765,064,893	2,816,229,522	42,621,973	446,151,482	214,443,261	4,888,599	4,043,664
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	97	—	—	—	82,738	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	445,575	3,104,471	1,447	—	—	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	341	14,271	19,361	—	255	379	840	286
Payable for daily variation margin on open futures contracts	93,189	—	—	—	—	—	—	—
Payable for investments purchased	—	7,513,135	—	—	21,298,267	1,989,707	—	—
Payable for fund shares reacquired	—	2,041,738	5,365,238	228,422	1,889,010	417,501	—	—
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	44,675	274,527	—	23,116	14,097	—	—
Accrued expenses and other liabilities	107,173	338,820	865,847	100,255	229,582	216,664	169,983	97,714
Total liabilities	200,703	10,398,311	9,629,444	330,124	23,440,230	2,721,086	170,823	98,000
Total net assets	22,848,222	754,666,582	2,806,600,078	42,291,849	422,711,252	211,722,175	4,717,776	3,945,664

See Notes to Financial Statements

	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES				
Assets:				
Investments, at value	285,014,598	533,630,963	1,625,538,000	24,227,027,968
Repurchase agreements (Note 12)	982,000	13,929,000	1,399,000	137,549,416
Cash and other liquid assets	8,273,766	91,680	—	34,084,065
Restricted cash (Note 2)	—	—	—	1,014,328
Deposits with brokers (Notes 13, 14)	60,372	148,186	—	3,548,084
Receivable for open forward foreign currency exchange contracts (Note 10)	27,678	—	—	11,359,538
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	92	124,951	23,880	10,117,372
Receivable for daily variation margin on open futures contracts	22,008	25,847	—	364,576
Receivable for fund shares sold	718,809	3,755,312	4,675,765	69,278,829
Receivable for investments sold	489,805	1,151,041	1,349,673	83,372,743
Interest and dividends receivable	1,523,554	3,380,125	1,327,001	79,293,030
Interest receivable on swap agreements	—	—	—	17,585
Receivable from related parties (Note 5)	—	—	—	294,971
Receivable due from brokers	—	—	—	1,694
Other assets	1,453	2,433	7,159	345,051
Total assets	297,114,135	556,239,538	1,634,320,478	24,657,669,250
Liabilities:				
Payable to depositary (cash overdraft)	—	—	591,323	1,707,585
Distributions payable	14,885	84,857	—	1,986,040
Payable for open forward foreign currency exchange contracts (Note 10)	10,349	—	—	10,952,413
Payable for class specific open forward foreign currency exchange contracts (Note 11)	0	997	5,062	12,077,857
Payable for daily variation margin on open futures contracts	—	—	—	401,399
Payable for investments purchased	5,675,961	21,701,793	826,742	145,092,226
Payable for fund shares reacquired	405,689	1,600,068	10,355,969	95,431,540
Payable for capital gains tax	—	—	—	302,937
Interest payable on swap agreements	—	—	—	29,108
Swaps, at value (Note 14)	—	—	—	275,742
Payable to related parties (Note 5)	14,667	27,395	122,544	1,660,800
Accrued expenses and other liabilities	182,087	297,266	537,798	10,332,644
Total liabilities	6,303,638	23,712,376	12,439,438	280,250,291
Total net assets	290,810,497	532,527,162	1,621,881,040	24,377,418,959

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FINANCIAL STATEMENTS
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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Absolute Return Fund (a) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Local Currency Fund \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
Income								
Dividends	—	1,812,517	334,669	376,512	3,244,043	46,615	647	1,899,935
Interest	65,134	10,625	1,242	19,272	5,226,351	152,551,315	4,077,665	10,181
Income on repurchase agreements (Note 2)	—	10,684	—	—	26,995	597,296	—	10,877
Income on securities loaned (Note 4)	—	134	—	—	10,744	—	—	73
Other	—	26,185	113	2	12,424	293,210	7	18,869
Withholding taxes (Note 8)	—	(256,046)	(26,229)	—	(741,221)	(35,612)	(102,740)	(230,799)
Total investment income	65,134	1,604,099	309,795	395,786	7,779,336	153,452,824	3,975,579	1,709,136
Expenses								
Investment management fee (Note 5)	19,478	764,059	47,633	111,853	1,567,850	21,686,921	536,001	929,331
Distribution and service fees (Note 5)	15,308	535,471	36,975	81,549	1,373,338	9,675,807	336,069	484,047
Management company fee (Note 5)	4,328	27,930	16,808	16,808	52,119	626,950	24,804	30,562
Depository fee (Note 6)	8,995	141,543	33,482	34,480	146,965	709,393	140,067	216,697
Shareholder servicing costs	8,492	66,148	23,697	21,320	93,042	471,353	58,679	57,511
Printing	8,711	37,757	32,657	32,657	37,487	37,756	37,757	37,757
Audit and other professional fees	15,731	65,431	54,398	45,681	134,183	122,845	88,825	91,622
Taxe d'abonnement (Note 8)	1,288	30,182	2,633	5,355	76,196	852,092	26,316	28,360
Interest expense and similar charges (Note 2)	873	—	217	739	969	8,640	1,222	—
Securities lending fees (Note 4)	—	20	—	—	1,612	—	—	11
Miscellaneous	6,945	30,261	24,675	23,940	55,866	177,447	50,039	32,095
Total expenses	90,149	1,698,802	273,175	374,382	3,539,627	34,369,204	1,299,779	1,907,993
Expenses reimbursed by related parties (Note 5)	(48,186)	(241,796)	(170,960)	(157,434)	(170,797)	(64,986)	(242,358)	(274,675)
Net expenses	41,963	1,457,006	102,215	216,948	3,368,830	34,304,218	1,057,421	1,633,318
Net investment income (loss)	23,171	147,093	207,580	178,838	4,410,506	119,148,606	2,918,158	75,818
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(29,775)	13,110,521	37,270	566,836	(225,329)	(152,412,538)	(7,251,268)	5,574,480
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(27,567)	(23,857,500)	(902,188)	(787,074)	(4,906,138)	(102,176,397)	(2,395,589)	(17,511,036)
Results of operations	(34,171)	(10,599,886)	(657,338)	(41,400)	(720,961)	(135,440,329)	(6,728,699)	(11,860,738)
Distributions declared to shareholders (Note 2)	(858)	—	—	—	(1,304,543)	(18,853,868)	(1,198,450)	—
Change in net assets from fund share transactions	(13,211,538)	(41,586,048)	(666,258)	3,736,516	(48,618,297)	(362,715,033)	(389,969)	15,069,877
Total change in net assets	(13,246,567)	(52,185,934)	(1,323,596)	3,695,116	(50,643,801)	(517,009,230)	(8,317,118)	3,209,139
Net assets								
At the beginning of the year	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804	65,088,603	86,378,288
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	—	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485	89,587,427

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(e) Effective 1 August 2018, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund was renamed the MFS Meridian Funds – Asia Ex-Japan Fund.

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for the year ended 31 January 2019

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$
Net investment income (loss)								
Income								
Dividends	2,655,763	61,465,209	22,780,238	148,269,466	25,064,553	—	398,952	117,522,960
Interest	6,486	99,617	8,940	162,334	114,732	783,794	3,995	852,346
Income on repurchase agreements (Note 2)	—	—	—	—	98,252	10,181	4,780	—
Income on securities loaned (Note 4)	—	998,764	209,092	500,074	124,805	—	10,469	437,354
Other	(907)	10,245	154	756	274	4	2	2,652
Withholding taxes (Note 8)	(140,472)	(5,306,473)	(1,479,505)	(8,609,770)	(3,544,046)	—	(54,840)	(17,432,274)
Total investment income	2,520,870	57,267,362	21,518,919	140,322,860	21,858,570	793,979	363,358	101,383,038
Expenses								
Investment management fee (Note 5)	863,097	14,977,727	9,354,067	45,544,255	11,036,919	118,307	174,491	46,821,435
Distribution and service fees (Note 5)	507,520	3,167,956	3,176,768	18,581,123	2,907,413	55,109	137,706	14,256,946
Management company fee (Note 5)	30,108	424,951	235,631	767,521	253,709	19,989	19,989	917,240
Depository fee (Note 6)	76,735	551,283	367,962	983,788	295,155	44,348	25,565	815,581
Shareholder servicing costs	56,402	230,178	237,397	397,921	144,031	30,444	32,632	473,912
Printing	32,657	32,656	32,657	32,656	37,757	37,757	37,757	38,020
Audit and other professional fees	37,977	69,062	62,817	71,471	68,236	60,712	52,661	74,279
Taxe d'abonnement (Note 8)	34,837	354,955	256,758	1,497,258	255,976	5,030	7,804	1,170,209
Interest expense and similar charges (Note 2)	3,920	65,646	93,411	342,568	517	28	—	1,906
Securities lending fees (Note 4)	—	149,810	31,368	75,020	18,721	—	1,538	65,603
Miscellaneous	31,346	98,412	63,318	272,796	54,900	32,788	28,816	158,020
Total expenses	1,674,599	20,122,636	13,912,154	68,566,377	15,073,334	404,512	518,959	64,793,151
Expenses reimbursed by related parties (Note 5)	(102,238)	(46,422)	(128,004)	(71,052)	(34,733)	(195,910)	(163,749)	(173,473)
Net expenses	1,572,361	20,076,214	13,784,150	68,495,325	15,038,601	208,602	355,210	64,619,678
Net investment income (loss)	948,509	37,191,148	7,734,769	71,827,535	6,819,969	585,377	8,148	36,763,360
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	5,214,963	57,006,942	40,963,090	236,216,820	44,121,402	(143,757)	238,227	403,799,884
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(10,016,693)	(163,028,604)	(57,668,783)	(254,749,719)	(168,022,147)	(1,068,301)	(2,315,066)	(906,194,850)
Results of operations	(3,853,221)	(68,830,514)	(8,970,924)	53,294,636	(117,080,776)	(626,681)	(2,068,691)	(465,631,606)
Distributions declared to shareholders (Note 2)	—	—	—	—	—	(62,860)	—	—
Change in net assets from fund share transactions	11,633,634	(126,218,296)	(148,272,925)	(469,609,059)	(101,837,221)	(1,464,353)	(4,331,911)	(994,038,152)
Total change in net assets	7,780,413	(195,048,810)	(157,243,849)	(416,314,423)	(218,917,997)	(2,153,894)	(6,400,602)	(1,459,669,758)
Net assets								
At the beginning of the year	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470	1,236,170,629	26,410,631	19,735,139	6,037,374,059
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	93,870,419	1,650,425,146	867,786,314	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Income Fund \$	Global High Yield Fund \$	Global Multi-Asset Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$
Net investment income (loss)								
Income								
Dividends	132,432	11,077	151,151	—	4,212,541	50,898,093	—	144,708
Interest	1,192	30,558,210	205,635	3,543,462	47,261	33,666,259	3,483,808	1,036
Income on repurchase agreements (Note 2)	1,207	—	9,344	35,757	13,424	385,307	11,748	981
Income on securities loaned (Note 4)	—	—	65	—	17,943	123,311	—	—
Other	209	104,240	3,085	1,732	34	16,924	19	961
Withholding taxes (Note 8)	(21,331)	(7,683)	(34,290)	(9,641)	(510,239)	(8,797,504)	—	(22,162)
Total investment income	113,709	30,665,844	334,990	3,571,310	3,780,964	76,292,390	3,495,575	125,524
Expenses								
Investment management fee (Note 5)	23,486	3,921,327	136,889	526,773	2,085,659	28,187,515	516,690	72,373
Distribution and service fees (Note 5)	15,274	4,283,342	97,026	441,247	1,288,142	22,089,249	550,171	52,076
Management company fee (Note 5)	19,989	129,381	5,282	33,888	57,394	638,741	34,305	19,989
Depository fee (Note 6)	83,275	222,424	18,224	116,273	119,932	550,534	48,614	25,672
Shareholder servicing costs	38,800	235,088	12,328	56,801	70,377	654,731	69,885	25,406
Printing	37,344	38,019	8,711	26,389	37,756	37,757	37,757	37,757
Audit and other professional fees	114,165	98,189	16,370	119,238	69,586	150,016	58,211	54,569
Taxe d'abonnement (Note 8)	1,135	238,074	5,272	27,474	81,157	1,191,342	46,933	3,116
Interest expense and similar charges (Note 2)	—	1,253	6,819	1,209	51	14,611	26	—
Securities lending fees (Note 4)	—	—	10	—	2,691	18,497	—	—
Miscellaneous	33,313	56,340	7,526	41,079	34,026	118,394	28,902	27,522
Total expenses	366,781	9,223,437	314,457	1,390,371	3,846,771	53,651,387	1,391,494	318,480
Expenses reimbursed by related parties (Note 5)	(321,179)	(11,367)	(47,197)	(258,841)	(67,209)	(94,032)	(78,173)	(178,311)
Net expenses	45,602	9,212,070	267,260	1,131,530	3,779,562	53,557,355	1,313,321	140,169
Net investment income (loss)	68,107	21,453,774	67,730	2,439,780	1,402	22,735,035	2,182,254	(14,645)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	92,912	(47,429)	691,909	(1,407,514)	15,875,768	40,382,209	(3,334,974)	677,817
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(536,649)	(26,093,302)	(1,682,785)	61,653	(29,771,558)	(292,836,110)	481,291	(1,761,065)
Results of operations	(375,630)	(4,686,957)	(923,146)	1,093,919	(13,894,388)	(229,718,866)	(671,429)	(1,097,893)
Distributions declared to shareholders (Note 2)	(30,290)	(10,727,255)	(1,249)	(125,753)	—	(2,651,122)	(392,298)	—
Change in net assets from fund share transactions	(408,976)	(215,616,389)	(68,946,663)	32,196,006	(48,831,215)	(410,010,782)	(47,079,773)	(3,159,324)
Total change in net assets	(814,896)	(231,030,601)	(69,871,058)	33,164,172	(62,725,603)	(642,380,770)	(48,143,500)	(4,257,217)
Net assets								
At the beginning of the year	3,850,925	679,419,674	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	3,036,029	448,389,073	—	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
Net investment income (loss)								
Income								
Dividends	654,924	—	583,760	3,044,353	33,565,125	1,750,888	6,553,565	—
Interest	4,404	20,408,198	31,047	6,136,432	23,548,147	273	28,566	10,370,765
Income on repurchase agreements (Note 2)	4,219	117,639	18,700	—	1,334,812	—	28,069	61,782
Income on securities loaned (Note 4)	—	—	67	—	236,880	4,070	—	—
Other	8,889	517	4	27	347	7	13,447	9,321
Withholding taxes (Note 8)	(55,617)	—	(88,898)	(453,214)	(3,822,176)	(19,940)	(1,474,213)	(59,548)
Total investment income	616,819	20,526,354	544,680	8,727,598	54,863,135	1,735,298	5,149,434	10,382,320
Expenses								
Investment management fee (Note 5)	230,931	3,720,576	183,950	4,111,702	30,023,442	386,037	5,178,115	1,516,232
Distribution and service fees (Note 5)	118,900	3,212,355	44,820	3,391,604	18,278,068	98,106	3,210,251	1,583,739
Management company fee (Note 5)	19,989	156,454	19,989	108,472	632,121	18,519	114,198	69,115
Depository fee (Note 6)	84,008	187,946	46,220	178,062	485,200	30,607	147,099	120,003
Shareholder servicing costs	37,279	141,503	24,398	210,937	464,159	25,252	126,415	88,241
Printing	37,757	37,756	37,345	32,522	37,757	28,932	37,757	37,419
Audit and other professional fees	41,850	59,505	65,707	82,255	76,239	55,935	47,357	76,878
Taxe d'abonnement (Note 8)	6,677	276,286	3,729	204,349	1,075,936	13,665	186,712	117,400
Interest expense and similar charges (Note 2)	—	116	1,437	574	1,921	—	—	—
Securities lending fees (Note 4)	—	—	10	—	35,532	611	—	—
Miscellaneous	31,177	42,102	28,004	55,255	151,926	20,855	39,388	37,197
Total expenses	608,568	7,834,599	455,609	8,375,732	51,262,301	678,519	9,087,292	3,646,224
Expenses reimbursed by related parties (Note 5)	(191,540)	(3,888)	(187,092)	(53,012)	(542)	(107,506)	(217,695)	(11,795)
Net expenses	417,028	7,830,711	268,517	8,322,720	51,261,759	571,013	8,869,597	3,634,429
Net investment income (loss)	199,791	12,695,643	276,163	404,878	3,601,376	1,164,285	(3,720,163)	6,747,891
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	840,511	(3,892,090)	3,022,076	700,798	47,125,784	1,248,483	64,616,590	(6,357,577)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(5,651,075)	30,941	(3,287,750)	3,223,110	(88,536,235)	(4,527,521)	(52,821,058)	(4,987,630)
Results of operations	(4,610,773)	8,834,494	10,489	4,328,786	(37,809,075)	(2,114,753)	8,075,369	(4,597,316)
Distributions declared to shareholders (Note 2)	—	(945,421)	—	(4,223)	—	(301,676)	—	(2,046,667)
Change in net assets from fund share transactions	(16,859,960)	(55,683,971)	(5,051,877)	595,143,333	176,894,810	(2,888,154)	(88,080,237)	(110,261,141)
Total change in net assets	(21,470,733)	(47,794,898)	(5,041,388)	599,467,896	139,085,735	(5,304,583)	(80,004,868)	(116,905,124)
Net assets								
At the beginning of the year	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432	502,716,120	328,627,299
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	11,753,481	640,660,269	22,848,222	754,666,582	2,806,600,078	42,291,849	422,711,252	211,722,175

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2019

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)						
Income						
Dividends	151,629	131,025	—	—	45,583,192	496,326,010
Interest	1,670	1,196	9,586,670	20,717,035	177,706	285,301,668
Income on repurchase agreements (Note 2)	1,681	1,295	82,320	117,954	190,169	2,774,309
Income on securities loaned (Note 4)	—	—	—	—	—	2,552,927
Other	416	1,343	10,595	54,847	33,362	546,756
Withholding taxes (Note 8)	(32,067)	(31,749)	(8,468)	(83,421)	(12,190,968)	(59,356,735)
Total investment income	123,329	103,110	9,671,117	20,806,415	33,793,461	728,144,935
Expenses						
Investment management fee (Note 5)	33,802	54,039	1,646,824	3,083,420	17,106,998	233,856,813
Distribution and service fees (Note 5)	28,664	46,069	1,110,202	2,508,606	9,603,460	114,542,975
Management company fee (Note 5)	19,989	19,989	76,001	138,794	422,507	5,631,700
Depository fee (Note 6)	53,690	25,594	98,846	204,035	309,056	7,035,641
Shareholder servicing costs	38,026	23,267	72,823	128,748	396,792	4,798,271
Printing	37,419	37,344	37,757	37,757	37,757	1,151,995
Audit and other professional fees	108,661	59,587	45,159	86,966	61,668	2,385,846
Taxe d'abonnement (Note 8)	1,622	2,310	115,045	205,338	654,943	8,194,281
Interest expense and similar charges (Note 2)	—	—	4,420	761	56	547,921
Securities lending fees (Note 4)	—	—	—	—	—	382,920
Miscellaneous	32,676	25,581	37,089	59,637	72,839	1,925,027
Total expenses	354,549	293,780	3,244,166	6,454,062	28,666,076	380,453,390
Expenses reimbursed by related parties (Note 5)	(282,063)	(180,851)	(4,942)	(1,842)	(113,785)	(4,220,602)
Net expenses	72,486	112,929	3,239,224	6,452,220	28,552,291	376,232,788
Net investment income (loss)	50,843	(9,819)	6,431,893	14,354,195	5,241,170	351,912,147
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions						
Net realized gain (loss) on investments, derivatives, and currency transactions	156,748	281,971	(6,699,277)	(16,701,424)	142,026,611	852,386,670
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(529,509)	(951,231)	5,074,838	(4,894,891)	(329,115,258)	(2,294,769,669)
Results of operations	(321,918)	(679,079)	4,807,454	(7,242,120)	(181,847,477)	(1,090,470,852)
Distributions declared to shareholders (Note 2)	(20,104)	—	(503,628)	(1,599,645)	—	(35,701,492)
Change in net assets from fund share transactions	(472,203)	(2,145,875)	(12,862,659)	(82,922,226)	(293,812,929)	(2,664,468,611)
Total change in net assets	(814,225)	(2,824,954)	(8,558,833)	(91,763,991)	(475,660,406)	(3,790,640,955)
Net assets						
At the beginning of the year	5,532,001	6,770,618	299,369,330	624,291,153	2,097,541,446	26,616,209,918
Beginning of year currency translation (Note 2)	—	—	—	—	—	1,551,849,996
At the end of the year	4,717,776	3,945,664	290,810,497	532,527,162	1,621,881,040	24,377,418,959

See Notes to Financial Statements

STATISTICAL INFORMATION	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Net Asset Value						
31 January 2017	15,667,135	80,206,244	4,603,252	7,303,951	140,013,911	2,853,930,927
31 January 2018	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804
31 January 2019	10,780,353	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574
Shares outstanding at 31 January 2019						
Class A1 (EUR)	159,578	43,595	132,380	108,571	—	520,116
Class A1 (GBP)	—	—	—	167,123	—	591,395
Class A1 (USD)	194,570	1,280,360	46,472	239,793	3,352,846	14,171,713
Class AH1 (CHF)	—	—	—	—	—	141,864
Class AH1 (EUR)	4,773	—	—	—	213,627	13,745,389
Class AH1 (USD)	—	—	24,185	—	—	—
Class A2 (USD)	35,138	—	—	—	1,812,856	13,416,207
Class AH2 (EUR)	—	—	—	—	65,300	156,500
Class A3 (USD)	—	—	—	—	420,511	1,118,788
Class AH3 (EUR)	—	—	—	—	42,342	116,563
Class A4 (EUR)	—	—	—	—	4,956	—
Class AH4 (EUR)	—	—	—	—	4,953	—
Class B1 (USD)	19,495	19,896	—	—	—	172,178
Class B2 (USD)	4,500	—	—	—	—	464,057
Class C1 (USD)	101,467	240,147	5,000	85,068	3,369,615	3,806,061
Class CH1 (USD)	—	—	5,000	—	—	—
Class C2 (USD)	23,226	—	—	—	757,954	4,005,872
Class C3 (USD)	—	—	—	—	187,701	146,762
Class I1 (EUR)	1,741	—	10,400	—	—	—
Class I1 (GBP)	252	173	217	1,480	—	81,480
Class I1 (USD)	—	18,452	120,946	184,442	99,708	1,937,904
Class IH1 (CHF)	—	—	—	—	—	112,965
Class IH1 (EUR)	—	—	—	—	92,904	2,442,078
Class IH1 (GBP)	—	—	—	325	342	4,952
Class IH1 (USD)	—	—	500	—	—	—
Class IH2 (EUR)	—	—	—	—	—	6,014
Class I1X (USD)	—	—	—	—	—	51,946
Class I2 (GBP)	—	—	—	—	365	217,183
Class IS1 (USD)	—	—	—	—	—	410,262
Class ISH1 (EUR)	—	—	—	—	—	336
Class ISH2 (GBP)	—	—	—	—	—	364
Class ISM1 (USD)	—	—	—	—	—	223
Class N1 (EUR)	—	—	—	—	—	18,744
Class N1 (USD)	26,167	339,947	6,081	27,830	1,994,135	6,298,633
Class NH1 (USD)	—	—	5,000	—	—	—
Class N2 (USD)	6,137	—	—	—	261,251	1,305,806
Class N3 (USD)	—	—	—	—	263,518	149,488
Class S1 (USD)	—	117,150	—	—	—	395,442
Class W1 (EUR)	—	—	3,744	36,763	25,648	4,731

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
Class W1 (USD)	140,682	130,838	5,000	5,000	163,640	3,362,107
Class WH1 (CHF)	—	—	—	—	—	4,880
Class WH1 (EUR)	—	—	—	—	4,730	9,680
Class WH1 (GBP)	—	—	2,476	10,872	3,291	89,150
Class WH1 (USD)	—	—	5,000	—	—	—
Class W2 (EUR)	—	—	—	—	46,960	5,463
Class W2 (USD)	—	—	—	—	198,930	4,933,309
Class WH2 (EUR)	—	—	—	—	5,226	596,785
Class WH2 (GBP)	—	—	—	—	3,643	160,707
Class W3 (EUR)	—	—	—	—	5,401	5,643
Class W3 (USD)	—	—	—	—	32,174	17,888
Class WH3 (EUR)	—	—	—	—	10,233	5,644
Class WH3 (GBP)	—	—	—	—	3,730	73,722
Class WS1 (USD)	—	—	—	—	—	3,232
Class WSH1 (EUR)	—	—	—	—	—	4,101
Class WSH2 (GBP)	—	—	—	—	—	4,568
Class Z1 (USD)	—	—	—	—	—	979,792
Net asset value per share Class A1 (EUR)						
31 January 2017	20.89	21.01	18.65	17.83	—	22.45
31 January 2018	18.38	24.69	21.24	20.62	—	21.01
31 January 2019	—	23.77	19.57	20.23	—	22.34
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	10.57	—	10.56
31 January 2018	—	—	—	12.45	—	10.07
31 January 2019	—	—	—	12.20	—	10.69
Net asset value per share Class A1 (USD)						
31 January 2017	13.92	25.20	13.96	16.40	10.61	35.88
31 January 2018	14.09	34.07	18.29	21.82	11.24	38.63
31 January 2019	—	30.20	15.53	19.73	11.35	37.86
Net asset value per share Class AH1 (CHF)						
31 January 2017	—	—	—	—	—	10.19
31 January 2018	—	—	—	—	—	10.70
31 January 2019	—	—	—	—	—	10.15
Net asset value per share Class AH1 (EUR)						
31 January 2017	9.47	—	—	—	10.47	12.93
31 January 2018	9.38	—	—	—	10.86	13.63
31 January 2019	—	—	—	—	10.62	12.96
Net asset value per share Class AH1 (USD)						
31 January 2017	—	—	11.73	—	—	—
31 January 2018	—	—	13.56	—	—	—
31 January 2019	—	—	12.80	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2017	11.15	—	—	—	10.07	17.28
31 January 2018	11.23	—	—	—	10.44	17.89
31 January 2019	—	—	—	—	10.26	16.82

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	—	—	—	9.89	10.12
31 January 2018	—	—	—	—	10.05	10.27
31 January 2019	—	—	—	—	9.58	9.37
Net asset value per share Class A3 (USD)						
31 January 2017	—	—	—	—	9.89	17.03
31 January 2018	—	—	—	—	10.08	17.42
31 January 2019	—	—	—	—	9.75	16.14
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	—	—	—	9.64	9.89
31 January 2018	—	—	—	—	9.64	9.93
31 January 2019	—	—	—	—	9.03	8.89
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	—	9.85	—
31 January 2018	—	—	—	—	8.87	—
31 January 2019	—	—	—	—	9.47	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	—	10.10	—
31 January 2018	—	—	—	—	10.25	—
31 January 2019	—	—	—	—	9.76	—
Net asset value per share Class B1 (USD)						
31 January 2017	12.50	22.20	—	—	—	31.29
31 January 2018	12.53	29.78	—	—	—	33.36
31 January 2019	—	26.21	—	—	—	32.36
Net asset value per share Class B2 (USD)						
31 January 2017	10.96	—	—	—	—	17.27
31 January 2018	10.98	—	—	—	—	17.87
31 January 2019	—	—	—	—	—	16.78
Net asset value per share Class C1 (USD)						
31 January 2017	12.53	22.01	11.32	9.73	10.37	30.85
31 January 2018	12.55	29.54	14.73	12.85	10.88	32.89
31 January 2019	—	25.99	12.42	11.53	10.87	31.90
Net asset value per share Class CH1 (USD)						
31 January 2017	—	—	11.68	—	—	—
31 January 2018	—	—	13.47	—	—	—
31 January 2019	—	—	12.63	—	—	—
Net asset value per share Class C2 (USD)						
31 January 2017	10.92	—	—	—	10.04	17.27
31 January 2018	10.94	—	—	—	10.41	17.88
31 January 2019	—	—	—	—	10.23	16.81
Net asset value per share Class C3 (USD)						
31 January 2017	—	—	—	—	9.74	16.78
31 January 2018	—	—	—	—	9.84	16.96
31 January 2019	—	—	—	—	9.42	15.55

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class I1 (EUR)						
31 January 2017	167.62	—	197.40	—	—	—
31 January 2018	148.57	—	227.15	—	—	—
31 January 2019	—	—	211.30	—	—	—
Net asset value per share Class I1 (GBP)						
31 January 2017	170.74	276.86	193.70	237.40	—	221.22
31 January 2018	154.23	335.44	227.13	283.01	—	212.42
31 January 2019	—	325.64	210.87	280.15	—	226.76
Net asset value per share Class I1 (USD)						
31 January 2017	102.82	218.22	10.64	10.59	107.80	219.14
31 January 2018	104.83	298.41	14.08	14.25	115.02	237.49
31 January 2019	—(a)	267.60	12.07	13.03	116.92	234.19
Net asset value per share Class IH1 (CHF)						
31 January 2017	—	—	—	—	—	105.08
31 January 2018	—	—	—	—	—	111.29
31 January 2019	—	—	—	—	—	106.35
Net asset value per share Class IH1 (EUR)						
31 January 2017	100.69	—	—	—	105.64	133.99
31 January 2018	100.67	—	—	—	110.34	142.10
31 January 2019	—(a)	—	—	—	109.09	135.96
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	—	—	106.41	104.71	108.63
31 January 2018	—	—	—	125.54	110.41	116.21
31 January 2019	—	—	—	125.57	109.82	112.40
Net asset value per share Class IH1 (USD)						
31 January 2017	—	—	117.97	—	—	—
31 January 2018	—	—	138.22	—	—	—
31 January 2019	—	—	131.84	—	—	—
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	—	132.97(a)
Net asset value per share Class I1X (USD)						
31 January 2017	—	—	—	—	—	113.59
31 January 2018	—	—	—	—	—	123.10
31 January 2019	—	—	—	—	—	121.39
Net asset value per share Class I2 (GBP)						
31 January 2017	—	—	—	—	127.35	116.85
31 January 2018	—	—	—	—	116.92	107.18
31 January 2019	—	—	—	—	124.49	108.84
Net asset value per share Class IS1 (USD)						
31 January 2019	—	—	—	—	—	234.27(a)
Net asset value per share Class ISH1 (EUR)						
31 January 2019	—	—	—	—	—	136.04(a)
Net asset value per share Class ISH2 (GBP)						
31 January 2019	—	—	—	—	—	112.90(a)

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class ISM1 (USD)						
31 January 2019	—	—	—	—	—	234.35(a)
Net asset value per share Class N1 (EUR)						
31 January 2017	—	—	—	—	—	12.93
31 January 2018	—	—	—	—	—	12.04
31 January 2019	—	—	—	—	—	12.74
Net asset value per share Class N1 (USD)						
31 January 2017	9.59	10.06	11.34	9.78	10.49	10.44
31 January 2018	9.66	13.54	14.79	12.95	11.06	11.19
31 January 2019	—	11.94	12.51	11.65	11.11	10.91
Net asset value per share Class NH1 (USD)						
31 January 2017	—	—	11.70	—	—	—
31 January 2018	—	—	13.53	—	—	—
31 January 2019	—	—	12.71	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2017	9.55	—	—	—	10.05	9.07
31 January 2018	9.62	—	—	—	10.41	9.39
31 January 2019	—	—	—	—	10.23	8.83
Net asset value per share Class N3 (USD)						
31 January 2017	—	—	—	—	9.83	8.86
31 January 2018	—	—	—	—	9.97	8.99
31 January 2019	—	—	—	—	9.59	8.28
Net asset value per share Class S1 (USD)						
31 January 2017	—	29.30	—	—	—	31.21
31 January 2018	—	40.03	—	—	—	33.79
31 January 2019	—	35.86	—	—	—	33.29
Net asset value per share Class W1 (EUR)						
31 January 2017	—	—	13.08	13.02	10.97	11.04
31 January 2018	—	—	15.03	15.21	10.17	10.39
31 January 2019	—	—	13.96	15.07	11.20	11.13
Net asset value per share Class W1 (USD)						
31 January 2017	10.23	12.78	11.43	10.42	10.75	15.15
31 January 2018	10.42	17.47	15.10	14.00	11.46	16.39
31 January 2019	—	15.65	12.94	12.79	11.64	16.14
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	—	10.34
31 January 2018	—	—	—	—	—	10.92
31 January 2019	—	—	—	—	—	10.40
Net asset value per share Class WH1 (EUR)						
31 January 2017	—	—	—	—	10.72	10.80
31 January 2018	—	—	—	—	11.19	11.44
31 January 2019	—	—	—	—	11.01	10.94
Net asset value per share Class WH1 (GBP)						
31 January 2017	—	—	14.27	14.13	10.72	14.16
31 January 2018	—	—	16.50	16.64	11.28	15.12
31 January 2019	—	—	15.46	16.62	11.27	14.59

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH1 (USD)						
31 January 2017	—	—	11.79	—	—	—
31 January 2018	—	—	13.79	—	—	—
31 January 2019	—	—	13.14	—	—	—
Net asset value per share Class W2 (EUR)						
31 January 2017	—	—	—	—	10.55	10.46
31 January 2018	—	—	—	—	9.51	9.42
31 January 2019	—	—	—	—	10.17	9.61
Net asset value per share Class W2 (USD)						
31 January 2017	10.13	—	—	—	10.07	9.27
31 January 2018	10.21	—	—	—	10.46	9.60
31 January 2019	—(a)	—	—	—	10.27	9.03
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	—	—	—	10.31	10.21
31 January 2018	—	—	—	—	10.46	10.45
31 January 2019	—	—	—	—	9.97	9.52
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	—	—	—	10.29	9.50
31 January 2018	—	—	—	—	10.53	9.73
31 January 2019	—	—	—	—	10.18	8.97
Net asset value per share Class W3 (EUR)						
31 January 2017	—	—	—	—	10.42	10.34
31 January 2018	—	—	—	—	9.29	9.21
31 January 2019	—	—	—	—	9.81	9.30
Net asset value per share Class W3 (USD)						
31 January 2017	—	—	—	—	9.94	9.17
31 January 2018	—	—	—	—	10.21	9.42
31 January 2019	—	—	—	—	9.94	8.76
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	—	—	—	10.19	10.08
31 January 2018	—	—	—	—	10.24	10.13
31 January 2019	—	—	—	—	9.65	9.14
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	—	—	—	10.15	9.30
31 January 2018	—	—	—	—	10.27	9.40
31 January 2019	—	—	—	—	9.83	8.55
Net asset value per share Class WS1 (USD)						
31 January 2019	—	—	—	—	—	16.15(a)
Net asset value per share Class WSH1 (EUR)						
31 January 2019	—	—	—	—	—	11.15(a)
Net asset value per share Class WSH2 (GBP)						
31 January 2019	—	—	—	—	—	8.99(a)
Net asset value per share Class Z1 (USD)						
31 January 2017	—	—	—	—	—	204.01
31 January 2018	—	—	—	—	—	222.87
31 January 2019	—	—	—	—	—	221.54

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2019:						
Expense Ratio Class A1 (EUR)	—	1.96	1.63	2.03	—	1.52
Expense Ratio Class A1 (GBP)	—	—	—	1.98	—	1.52
Expense Ratio Class A1 (USD)	—	2.04	1.63	2.03	1.63	1.52
Expense Ratio Class AH1 (CHF)	—	—	—	—	—	1.59
Expense Ratio Class AH1 (EUR)	—	—	—	—	1.63	1.54
Expense Ratio Class AH1 (USD)	—	—	1.63	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	—	1.63	1.51
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.63	1.61
Expense Ratio Class A3 (USD)	—	—	—	—	1.63	1.53
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.63	1.60
Expense Ratio Class A4 (EUR)	—	—	—	—	1.63	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.63	—
Expense Ratio Class B1 (USD)	—	2.79	—	—	—	2.52
Expense Ratio Class B2 (USD)	—	—	—	—	—	2.44
Expense Ratio Class C1 (USD)	—	2.80	2.38	2.78	2.63	2.52
Expense Ratio Class CH1 (USD)	—	—	2.38	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	—	2.63	2.52
Expense Ratio Class C3 (USD)	—	—	—	—	2.63	2.53
Expense Ratio Class I1 (EUR)	—	—	0.63	—	—	—
Expense Ratio Class I1 (GBP)	—	0.90	0.63	0.91	—	0.89
Expense Ratio Class I1 (USD)	—	0.90	0.63	0.90	0.93	0.89
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.91
Expense Ratio Class IH1 (EUR)	—	—	—	—	0.91	0.90
Expense Ratio Class IH1 (GBP)	—	—	—	0.91	0.93	0.95
Expense Ratio Class IH1 (USD)	—	—	0.63	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	—	0.95(d)
Expense Ratio Class I1X (USD)	—	—	—	—	—	0.89
Expense Ratio Class I2 (GBP)	—	—	—	—	0.93	0.88
Expense Ratio Class IS1 (USD)	—	—	—	—	—	0.74(d)
Expense Ratio Class ISH1 (EUR)	—	—	—	—	—	0.51(d)
Expense Ratio Class ISH2 (GBP)	—	—	—	—	—	0.51(d)
Expense Ratio Class ISM1 (USD)	—	—	—	—	—	0.48(d)
Expense Ratio Class N1 (EUR)	—	—	—	—	—	2.03
Expense Ratio Class N1 (USD)	—	2.55	2.13	2.53	2.13	2.02
Expense Ratio Class NH1 (USD)	—	—	2.13	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	—	2.13	2.02
Expense Ratio Class N3 (USD)	—	—	—	—	2.13	2.02
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	0.99
Expense Ratio Class W1 (EUR)	—	—	0.75	1.00	1.03	1.00
Expense Ratio Class W1 (USD)	—	1.00	0.75	1.01	1.03	1.02
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	1.10
Expense Ratio Class WH1 (EUR)	—	—	—	—	1.03	1.10

See Notes to Financial Statements

	Absolute Return Fund (b) \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
STATISTICAL INFORMATION – (continued)						
Expense Ratio Class WH1 (GBP)	—	—	0.75	1.01	1.03	1.10
Expense Ratio Class WH1 (USD)	—	—	0.75	—	—	—
Expense Ratio Class W2 (EUR)	—	—	—	—	1.01	1.02
Expense Ratio Class W2 (USD)	—	—	—	—	1.03	1.03
Expense Ratio Class WH2 (EUR)	—	—	—	—	1.03	1.06
Expense Ratio Class WH2 (GBP)	—	—	—	—	1.03	1.09
Expense Ratio Class W3 (EUR)	—	—	—	—	1.03	1.02
Expense Ratio Class W3 (USD)	—	—	—	—	1.03	1.03
Expense Ratio Class WH3 (EUR)	—	—	—	—	1.03	1.10
Expense Ratio Class WH3 (GBP)	—	—	—	—	1.03	1.10
Expense Ratio Class WS1 (USD)	—	—	—	—	—	0.52(d)
Expense Ratio Class WSH1 (EUR)	—	—	—	—	—	0.55(d)
Expense Ratio Class WSH2 (GBP)	—	—	—	—	—	0.55(d)
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.09
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2019	—	74	86	(7)	50	136

(a) See Note 17 for additional information.

(b) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund. All current period end information disclosed is as of the last valuation date, 20 April 2018.

(d) Annualized.

(e) Effective 1 August 2018, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund was renamed the MFS Meridian Funds – Asia Ex-Japan Fund.

STATISTICAL INFORMATION	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net Asset Value						
31 January 2017	36,928,456	63,240,809	18,708,653	1,997,680,966	965,287,406	5,104,149,167
31 January 2018	65,088,603	86,378,288	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470
31 January 2019	56,771,485	89,587,427	93,870,419	1,650,425,146	867,786,314	4,850,531,047
Shares outstanding at 31 January 2019						
Class A1 (EUR)	18,079	72,043	173,715	4,276,626	4,671,559	40,339,837
Class A1 (GBP)	—	—	—	—	—	286,217
Class A1 (USD)	793,762	2,049,556	1,506,811	4,428,449	1,344,374	10,004,403
Class AH1 (CHF)	—	—	—	12,373	—	641,531
Class AH1 (USD)	—	—	20,333	3,678,085	3,027,081	27,859,025
Class A2 (USD)	1,297,634	—	—	—	—	—
Class A3 (USD)	36,412	—	—	—	—	—
Class B1 (USD)	1,457	75,192	15,910	42,737	58,785	138,069
Class B2 (USD)	23,052	—	—	—	—	—
Class C1 (USD)	649,019	751,329	404,371	775,445	45,710	—
Class CH1 (USD)	—	—	349,729	912,732	343,662	—
Class C2 (USD)	363,748	—	—	—	—	—
Class C3 (USD)	6,050	—	—	—	—	—
Class I1 (EUR)	—	173,011	104,591	3,701,603	584,998	5,437,503
Class I1 (GBP)	—	269	189	2,014	—	11,847
Class I1 (USD)	55,741	22,960	365,427	839,541	575,126	2,454,362
Class IH1 (CHF)	—	—	—	347	—	1,141
Class IH1 (GBP)	374	384	—	—	—	—
Class IH1 (USD)	—	—	—	418,747	39,687	15,741,612
Class IS1 (EUR)	—	—	—	1,016,494	669,523	1,216,683
Class N1 (EUR)	5,604	—	—	33,781	—	968,395
Class N1 (USD)	338,645	483,856	127,410	619,219	586,243	2,156,010
Class NH1 (USD)	—	—	306,379	1,068,874	603,170	—
Class N2 (USD)	99,339	—	—	—	—	—
Class N3 (USD)	6,035	—	—	—	—	—
Class S1 (USD)	—	177,423	—	—	—	—
Class W1 (EUR)	—	—	153,728	2,215,368	230,097	6,860,063
Class W1 (GBP)	—	—	38,636	—	—	16,575
Class W1 (USD)	660,088	188,001	457,236	3,333,747	193,488	1,764,383
Class WH1 (CHF)	—	—	—	19,764	—	168,715
Class WH1 (EUR)	4,730	4,924	—	—	—	—
Class WH1 (GBP)	6,130	5,414	3,250	42,761	—	160,800
Class WH1 (USD)	—	—	—	1,908,371	350,858	290,884
Class W2 (USD)	923,212	—	—	—	—	—
Class W3 (USD)	6,034	—	—	—	—	—
Class Z1 (EUR)	—	460	—	286	—	680,270
Net asset value per share Class A1 (EUR)						
31 January 2017	14.88	13.57	31.98	31.84	52.12	36.47
31 January 2018	14.98	16.51	37.24	36.24	58.58	41.69
31 January 2019	15.43	15.60	35.85	34.36	57.56	41.30

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	—	—	30.66
31 January 2018	—	—	—	—	—	35.71
31 January 2019	—	—	—	—	—	35.31
Net asset value per share Class A1 (USD)						
31 January 2017	11.85	11.44	19.91	20.00	27.00	20.03
31 January 2018	13.72	16.01	26.66	26.17	34.90	26.33
31 January 2019	13.02	13.95	23.66	22.88	31.62	24.05
Net asset value per share Class AH1 (CHF)						
31 January 2017	—	—	—	13.45	—	14.61
31 January 2018	—	—	—	15.26	—	16.65
31 January 2019	—	—	—	14.38	—	16.38
Net asset value per share Class AH1 (USD)						
31 January 2017	—	—	—	12.17	12.97	13.73
31 January 2018	—	—	—	14.13	14.81	15.96
31 January 2019	—	—	24.43(a)	13.76	14.94	16.21
Net asset value per share Class A2 (USD)						
31 January 2017	7.94	—	—	—	—	—
31 January 2018	8.75	—	—	—	—	—
31 January 2019	7.90	—	—	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2017	9.92	—	—	—	—	—
31 January 2018	10.74	—	—	—	—	—
31 January 2019	9.53	—	—	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	10.96	10.58	18.30	17.57	24.76	18.38
31 January 2018	12.58	14.70	24.32	22.83	31.76	23.97
31 January 2019	11.82	12.71	21.42	19.81	28.56	21.73
Net asset value per share Class B2 (USD)						
31 January 2017	7.92	—	—	—	—	—
31 January 2018	8.73	—	—	—	—	—
31 January 2019	7.88	—	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2017	10.96	10.57	10.10	9.54	10.55	—
31 January 2018	12.57	14.69	13.42	12.39	13.54	—
31 January 2019	11.82	12.70	11.82	10.75	12.18	—
Net asset value per share Class CH1 (USD)						
31 January 2017	—	—	11.59	10.86	12.13	—
31 January 2018	—	—	13.64	12.50	13.75	—
31 January 2019	—	—	13.35	12.07	13.75	—
Net asset value per share Class C2 (USD)						
31 January 2017	7.92	—	—	—	—	—
31 January 2018	8.73	—	—	—	—	—
31 January 2019	7.89	—	—	—	—	—

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C3 (USD)						
31 January 2017	9.81	—	—	—	—	—
31 January 2018	10.50	—	—	—	—	—
31 January 2019	9.20	—	—	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2017	—	151.44	251.05	202.19	338.41	251.15
31 January 2018	—	186.26	295.68	232.64	384.13	289.92
31 January 2019	—	177.84	287.90	222.97	381.21	290.05
Net asset value per share Class I1 (GBP)						
31 January 2017	—	178.00	216.07	237.48	—	209.84
31 January 2018	—	223.10	259.31	278.47	—	246.84
31 January 2019	—	212.59	252.00	266.37	—	246.46
Net asset value per share Class I1 (USD)						
31 January 2017	125.56	127.56	10.94	162.62	12.54	11.80
31 January 2018	146.48	180.46	14.82	215.20	16.37	15.67
31 January 2019	140.06	158.84	13.30	190.15	14.98	14.45
Net asset value per share Class IH1 (CHF)						
31 January 2017	—	—	—	140.15	—	151.64
31 January 2018	—	—	—	160.97	—	174.57
31 January 2019	—	—	—	153.49	—	173.48
Net asset value per share Class IH1 (GBP)						
31 January 2017	92.82	97.74	—	—	—	—
31 January 2018	106.86	136.24	—	—	—	—
31 January 2019	100.14	117.30	—	—	—	—
Net asset value per share Class IH1 (USD)						
31 January 2017	—	—	—	127.68	114.19	14.34
31 January 2018	—	—	—	150.14	131.53	16.84
31 January 2019	—	—	—	147.38	133.86	17.24
Net asset value per share Class IS1 (EUR)						
31 January 2019	—	—	—	223.06(a)	381.48(a)	290.17(a)
Net asset value per share Class N1 (EUR)						
31 January 2017	9.40	—	—	13.56	—	14.73
31 January 2018	9.42	—	—	15.36	—	16.75
31 January 2019	9.65	—	—	14.49	—	16.51
Net asset value per share Class N1 (USD)						
31 January 2017	7.61	8.27	10.15	10.97	12.78	11.91
31 January 2018	8.77	11.52	13.53	14.29	16.44	15.58
31 January 2019	8.29	9.98	11.94	12.43	14.82	14.16
Net asset value per share Class NH1 (USD)						
31 January 2017	—	—	11.67	11.00	12.21	—
31 January 2018	—	—	13.78	12.70	13.88	—
31 January 2019	—	—	13.52	12.28	13.91	—
Net asset value per share Class N2 (USD)						
31 January 2017	6.29	—	—	—	—	—
31 January 2018	6.93	—	—	—	—	—
31 January 2019	6.27	—	—	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class N3 (USD)						
31 January 2017	9.84	—	—	—	—	—
31 January 2018	10.59	—	—	—	—	—
31 January 2019	9.36	—	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2017	—	12.96	—	—	—	—
31 January 2018	—	18.37	—	—	—	—
31 January 2019	—	16.20	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2017	—	—	13.45	13.01	15.36	14.05
31 January 2018	—	—	15.82	14.95	17.40	16.18
31 January 2019	—	—	15.39	14.32	17.22	16.15
Net asset value per share Class W1 (GBP)						
31 January 2017	—	—	11.94	—	—	11.75
31 January 2018	—	—	14.32	—	—	13.79
31 January 2019	—	—	13.90	—	—	13.74
Net asset value per share Class W1 (USD)						
31 January 2017	10.16	9.75	10.50	9.90	10.91	17.67
31 January 2018	11.84	13.77	14.21	13.09	14.20	23.41
31 January 2019	11.31	12.11	12.75	11.56	12.96	21.54
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.49	—	10.31
31 January 2018	—	—	—	12.11	—	11.84
31 January 2019	—	—	—	11.53	—	11.75
Net asset value per share Class WH1 (EUR)						
31 January 2017	10.77	11.04	—	—	—	—
31 January 2018	12.27	15.28	—	—	—	—
31 January 2019	11.36	13.03	—	—	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2017	9.26	8.93	15.96	14.09	—	16.07
31 January 2018	10.63	12.43	18.92	16.30	—	18.62
31 January 2019	9.94	10.70	18.60	15.74	—	18.75
Net asset value per share Class WH1 (USD)						
31 January 2017	—	—	—	11.35	12.59	10.20
31 January 2018	—	—	—	13.26	14.47	11.98
31 January 2019	—	—	—	13.02	14.71	12.28
Net asset value per share Class W2 (USD)						
31 January 2017	6.52	—	—	—	—	—
31 January 2018	7.20	—	—	—	—	—
31 January 2019	6.52	—	—	—	—	—
Net asset value per share Class W3 (USD)						
31 January 2017	9.92	—	—	—	—	—
31 January 2018	10.79	—	—	—	—	—
31 January 2019	9.64	—	—	—	—	—

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class Z1 (EUR)						
31 January 2017	—	118.86	—	160.52	—	199.42
31 January 2018	—	147.57	—	186.09	—	232.17
31 January 2019	—	142.22	—	179.71	—	234.26
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2019:						
Expense Ratio Class A1 (EUR)	1.73	2.17	2.05	1.93	1.96	1.91
Expense Ratio Class A1 (GBP)	—	—	—	—	—	1.91
Expense Ratio Class A1 (USD)	1.73	2.20	2.05	1.93	1.96	1.91
Expense Ratio Class AH1 (CHF)	—	—	—	2.06	—	1.94
Expense Ratio Class AH1 (USD)	—	—	2.05(d)	1.95	1.98	1.92
Expense Ratio Class A2 (USD)	1.73	—	—	—	—	—
Expense Ratio Class A3 (USD)	1.73	—	—	—	—	—
Expense Ratio Class B1 (USD)	2.73	2.94	2.80	2.68	2.71	2.65
Expense Ratio Class B2 (USD)	2.73	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.73	2.95	2.80	2.68	2.71	—
Expense Ratio Class CH1 (USD)	—	—	2.80	2.71	2.73	—
Expense Ratio Class C2 (USD)	2.73	—	—	—	—	—
Expense Ratio Class C3 (USD)	2.74	—	—	—	—	—
Expense Ratio Class I1 (EUR)	—	1.17	0.90	0.85	0.97	0.92
Expense Ratio Class I1 (GBP)	—	1.18	0.90	0.85	—	0.92
Expense Ratio Class I1 (USD)	1.01	1.17	0.90	0.85	0.97	0.92
Expense Ratio Class IH1 (CHF)	—	—	—	0.91	—	1.01
Expense Ratio Class IH1 (GBP)	0.98	1.18	—	—	—	—
Expense Ratio Class IH1 (USD)	—	—	—	0.86	0.99	0.93
Expense Ratio Class IS1 (EUR)	—	—	—	0.71(d)	0.80(d)	0.78(d)
Expense Ratio Class N1 (EUR)	2.23	—	—	2.44	—	2.41
Expense Ratio Class N1 (USD)	2.23	2.70	2.55	2.44	2.46	2.40
Expense Ratio Class NH1 (USD)	—	—	2.55	2.46	2.48	—
Expense Ratio Class N2 (USD)	2.23	—	—	—	—	—
Expense Ratio Class N3 (USD)	2.23	—	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	1.00	0.94	1.21	1.16
Expense Ratio Class W1 (GBP)	—	—	1.00	—	—	1.16
Expense Ratio Class W1 (USD)	1.08	1.28	1.00	0.94	1.21	1.16
Expense Ratio Class WH1 (CHF)	—	—	—	1.01	—	1.23
Expense Ratio Class WH1 (EUR)	1.12	1.28	—	—	—	—
Expense Ratio Class WH1 (GBP)	1.09	1.28	1.00	1.01	—	1.19
Expense Ratio Class WH1 (USD)	—	—	—	0.96	1.24	1.21
Expense Ratio Class W2 (USD)	1.08	—	—	—	—	—
Expense Ratio Class W3 (USD)	1.08	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.25	—	0.09	—	0.07
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2019						
	144	29	(66)	(49)	(102)	(42)

(a) See Note 17 for additional information.

(d) Annualized.

See Notes to Financial Statements

STATISTICAL INFORMATION	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
Net Asset Value						
31 January 2017	1,001,118,190	21,620,711	27,824,386	5,304,162,974	251,423,320	735,813,466
31 January 2018	1,236,170,629	26,410,631	19,735,139	6,037,374,059	3,850,925	679,419,674
31 January 2019	1,017,252,632	24,256,737	13,334,537	4,577,704,301	3,036,029	448,389,073
Shares outstanding at 31 January 2019						
Class A1 (EUR)	3,038,708	6,483	171,927	14,212,023	—	1,255,270
Class A1 (GBP)	—	—	—	517,752	—	—
Class A1 (USD)	3,116,999	62,827	588,421	14,113,502	39,433	3,359,036
Class AH1 (EUR)	—	6,402	—	830,867	4,420	—
Class A2 (EUR)	—	—	—	—	—	256,897
Class A2 (USD)	—	165,932	—	—	16,815	18,842,187
Class AH2 (EUR)	—	—	—	—	4,600	58,310
Class A3 (USD)	—	—	—	—	7,973	1,935,046
Class AH3 (EUR)	—	—	—	—	4,907	23,696
Class B1 (USD)	59,739	20,622	15,872	169,631	—	81,576
Class B2 (USD)	—	10,825	—	—	—	1,164,769
Class C1 (USD)	865,749	95,996	142,539	2,560,307	7,459	2,628,885
Class C2 (USD)	—	40,893	—	—	5,105	9,111,500
Class C3 (USD)	—	—	—	—	5,553	1,370,239
Class I1 (EUR)	567,841	—	371	2,720,192	442	—
Class I1 (GBP)	3,123	300	648	1,668,702	—	—
Class I1 (USD)	1,772,681	155,904	1,263	3,048,464	6,933	37,609
Class IH1 (EUR)	—	—	—	104,432	442	—
Class IH1 (GBP)	—	338	—	—	322	334
Class IS1 (EUR)	—	—	—	1,461,262	—	—
Class N1 (USD)	914,232	17,360	86,069	2,188,474	14,100	2,320,914
Class N2 (USD)	—	29,521	—	—	5,134	1,471,214
Class N3 (USD)	—	—	—	—	5,553	563,132
Class S1 (USD)	152,693	—	—	329,338	—	598,606
Class W1 (EUR)	61,682	—	—	76,722	—	—
Class W1 (GBP)	80,641	—	—	202,508	—	—
Class W1 (USD)	877,935	24,701	21,742	3,820,799	5,000	326,998
Class WH1 (CHF)	—	—	—	37,035	—	—
Class WH1 (EUR)	3,179,319	4,730	—	522,189	4,730	4,730
Class WH1 (GBP)	20,693	9,925	18,397	196,572	3,220	3,338
Class W2 (USD)	—	35,631	—	—	5,362	163,480
Class WH2 (EUR)	—	—	—	—	5,060	5,558
Class WH2 (GBP)	—	—	—	—	3,457	3,830
Class W3 (USD)	—	—	—	—	5,583	335,583
Class WH3 (EUR)	—	—	—	—	5,227	5,720
Class WH3 (GBP)	—	—	—	—	3,579	3,950
Class Z2 (USD)	—	—	—	—	853	—
Net asset value per share Class A1 (EUR)						
31 January 2017	22.83	14.37	17.24	28.60	—	18.34
31 January 2018	25.47	13.47	15.17	31.04	—	16.88
31 January 2019	24.90	14.22	14.49	30.80	—	18.32

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	14.39	—	—
31 January 2018	—	—	—	15.92	—	—
31 January 2019	—	—	—	15.76	—	—
Net asset value per share Class A1 (USD)						
31 January 2017	38.85	10.84	13.71	48.62	10.94	27.14
31 January 2018	49.85	11.69	13.87	60.71	13.17	28.74
31 January 2019	44.94	11.37	12.22	55.52	12.03	28.75
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	9.77	—	—	10.74	—
31 January 2018	—	10.33	—	33.32	12.73	—
31 January 2019	—	9.76	—	29.56	11.28	—
Net asset value per share Class A2 (EUR)						
31 January 2017	—	—	—	—	—	13.54
31 January 2018	—	—	—	—	—	11.95
31 January 2019	—	—	—	—	—	12.41
Net asset value per share Class A2 (USD)						
31 January 2017	—	9.01	—	—	10.80	5.91
31 January 2018	—	9.53	—	—	12.89	5.99
31 January 2019	—	9.07	—	—	11.60	5.74
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	—	—	—	10.60	10.12
31 January 2018	—	—	—	—	12.42	10.07
31 January 2019	—	—	—	—	10.84	9.36
Net asset value per share Class A3 (USD)						
31 January 2017	—	—	—	—	10.51	5.83
31 January 2018	—	—	—	—	12.24	5.83
31 January 2019	—	—	—	—	10.80	5.50
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	—	—	—	10.35	9.92
31 January 2018	—	—	—	—	11.87	9.72
31 January 2019	—	—	—	—	10.16	8.88
Net asset value per share Class B1 (USD)						
31 January 2017	33.83	10.09	12.94	42.22	—	23.07
31 January 2018	43.09	10.77	13.00	52.32	—	24.18
31 January 2019	38.57	10.37	11.36	47.49	—	23.96
Net asset value per share Class B2 (USD)						
31 January 2017	—	9.00	—	—	—	5.95
31 January 2018	—	9.52	—	—	—	6.03
31 January 2019	—	9.06	—	—	—	5.76
Net asset value per share Class C1 (USD)						
31 January 2017	33.44	10.10	12.94	41.90	10.83	22.59
31 January 2018	42.60	10.78	13.00	51.92	12.94	23.68
31 January 2019	38.11	10.38	11.36	47.13	11.73	23.46

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C2 (USD)						
31 January 2017	—	8.74	—	—	10.73	5.97
31 January 2018	—	9.24	—	—	12.78	6.06
31 January 2019	—	8.80	—	—	11.49	5.80
Net asset value per share Class C3 (USD)						
31 January 2017	—	—	—	—	10.40	5.82
31 January 2018	—	—	—	—	12.06	5.76
31 January 2019	—	—	—	—	10.57	5.38
Net asset value per share Class I1 (EUR)						
31 January 2017	257.84	—	188.05	258.50	115.20	—
31 January 2018	290.51	—	167.36	283.36	121.86	—
31 January 2019	286.87	—	161.69	283.89	122.00	—
Net asset value per share Class I1 (GBP)						
31 January 2017	260.61	140.43	171.49	302.52	—	—
31 January 2018	299.25	135.15	155.56	337.97	—	—
31 January 2019	294.90	143.26	149.98	337.90	—	—
Net asset value per share Class I1 (USD)						
31 January 2017	233.43	113.82	149.75	234.52	111.16	189.98
31 January 2018	302.52	123.63	153.31	295.71	135.26	202.45
31 January 2019	275.40	121.06	136.54	273.11	124.83	203.93
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	—	—	—	109.14	—
31 January 2018	—	—	—	305.45	130.10	—
31 January 2019	—	—	—	279.93	116.62	—
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	101.91	—	—	109.56	108.07
31 January 2018	—	109.27	—	—	131.62	113.73
31 January 2019	—	104.79	—	—	119.18	112.52
Net asset value per share Class IS1 (EUR)						
31 January 2019	—	—	—	283.99(a)	—	—
Net asset value per share Class N1 (USD)						
31 January 2017	13.26	9.19	9.20	12.75	10.86	11.23
31 January 2018	16.93	9.87	9.27	15.83	13.01	11.83
31 January 2019	15.18	9.55	8.12	14.41	11.83	11.78
Net asset value per share Class N2 (USD)						
31 January 2017	—	8.35	—	—	10.74	9.37
31 January 2018	—	8.83	—	—	12.81	9.51
31 January 2019	—	8.41	—	—	11.52	9.10
Net asset value per share Class N3 (USD)						
31 January 2017	—	—	—	—	10.44	9.18
31 January 2018	—	—	—	—	12.13	9.14
31 January 2019	—	—	—	—	10.65	8.57
Net asset value per share Class S1 (USD)						
31 January 2017	47.10	—	—	58.16	—	12.32
31 January 2018	61.06	—	—	73.26	—	13.12
31 January 2019	55.60	—	—	67.60	—	13.20

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class W1 (EUR)						
31 January 2019	25.08(a)	—	—	31.02(a)	—	—
Net asset value per share Class W1 (GBP)						
31 January 2017	12.71	—	—	12.89	—	—
31 January 2018	14.56	—	—	14.36	—	—
31 January 2019	14.32	—	—	14.33	—	—
Net asset value per share Class W1 (USD)						
31 January 2017	10.64	11.33	11.74	20.01	11.08	16.01
31 January 2018	13.76	12.30	12.02	25.17	13.47	17.04
31 January 2019	12.50	12.03	10.70	23.19	12.42	17.15
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.70	—	—
31 January 2018	—	—	—	13.17	—	—
31 January 2019	—	—	—	11.71	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2017	10.46	10.38	—	10.55	10.65	11.13
31 January 2018	13.19	11.01	—	12.96	12.65	11.59
31 January 2019	11.62	10.47	—	11.59	11.33	11.37
Net asset value per share Class WH1 (GBP)						
31 January 2017	16.54	11.02	9.22	16.79	10.94	10.79
31 January 2018	21.08	11.81	9.30	20.88	13.13	11.34
31 January 2019	18.76	11.32	8.10	18.90	11.87	11.21
Net asset value per share Class W2 (USD)						
31 January 2017	—	8.38	—	—	10.78	9.57
31 January 2018	—	8.87	—	—	12.87	9.69
31 January 2019	—	8.44	—	—	11.58	9.28
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	—	—	—	10.38	10.44
31 January 2018	—	—	—	—	12.13	10.36
31 January 2019	—	—	—	—	10.60	9.68
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	—	—	—	10.63	10.18
31 January 2018	—	—	—	—	12.54	10.21
31 January 2019	—	—	—	—	11.06	9.63
Net asset value per share Class W3 (USD)						
31 January 2017	—	—	—	—	10.65	9.54
31 January 2018	—	—	—	—	12.57	9.64
31 January 2019	—	—	—	—	11.13	9.15
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	—	—	—	10.28	10.33
31 January 2018	—	—	—	—	11.86	10.16
31 January 2019	—	—	—	—	10.25	9.40
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	—	—	—	10.50	10.05
31 January 2018	—	—	—	—	12.23	9.99
31 January 2019	—	—	—	—	10.68	9.34

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class Z2 (USD)						
31 January 2017	—	—	—	—	104.20	—
31 January 2018	—	—	—	—	80.58	—
31 January 2019	—	—	—	—	72.46	—
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2019:						
Expense Ratio Class A1 (EUR)	2.03	1.28	2.06	1.90	—	1.44
Expense Ratio Class A1 (GBP)	—	—	—	1.90	—	—
Expense Ratio Class A1 (USD)	2.02	1.29	2.06	1.89	1.80	1.44
Expense Ratio Class AH1 (EUR)	—	1.28	—	1.94	1.80	—
Expense Ratio Class A2 (EUR)	—	—	—	—	—	1.45
Expense Ratio Class A2 (USD)	—	1.29	—	—	1.81	1.44
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.80	1.50
Expense Ratio Class A3 (USD)	—	—	—	—	1.81	1.45
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.81	1.50
Expense Ratio Class B1 (USD)	2.74	2.26	2.81	2.64	—	2.44
Expense Ratio Class B2 (USD)	—	2.28	—	—	—	2.44
Expense Ratio Class C1 (USD)	2.78	2.28	2.81	2.65	2.56	2.44
Expense Ratio Class C2 (USD)	—	2.28	—	—	2.55	2.45
Expense Ratio Class C3 (USD)	—	—	—	—	2.55	2.45
Expense Ratio Class I1 (EUR)	1.04	—	0.91	0.91	0.78	—
Expense Ratio Class I1 (GBP)	1.04	0.60	0.91	0.91	—	—
Expense Ratio Class I1 (USD)	1.04	0.60	0.91	0.91	0.78	0.78
Expense Ratio Class IH1 (EUR)	—	—	—	0.93	0.78	—
Expense Ratio Class IH1 (GBP)	—	0.60	—	—	0.78	0.78
Expense Ratio Class IS1 (EUR)	—	—	—	0.77(d)	—	—
Expense Ratio Class N1 (USD)	2.53	1.78	2.56	2.40	2.32	1.94
Expense Ratio Class N2 (USD)	—	1.78	—	—	2.30	1.94
Expense Ratio Class N3 (USD)	—	—	—	—	2.30	1.94
Expense Ratio Class S1 (USD)	1.00	—	—	1.00	—	0.91
Expense Ratio Class W1 (EUR)	1.32(d)	—	—	1.16(d)	—	—
Expense Ratio Class W1 (GBP)	1.28	—	—	1.16	—	—
Expense Ratio Class W1 (USD)	1.28	0.70	1.01	1.15	0.88	0.90
Expense Ratio Class WH1 (CHF)	—	—	—	1.25	—	—
Expense Ratio Class WH1 (EUR)	1.30	0.70	—	1.19	0.88	0.90
Expense Ratio Class WH1 (GBP)	1.35	0.70	1.01	1.17	0.88	0.90
Expense Ratio Class W2 (USD)	—	0.70	—	—	0.88	0.90
Expense Ratio Class WH2 (EUR)	—	—	—	—	0.88	0.90
Expense Ratio Class WH2 (GBP)	—	—	—	—	0.88	0.90
Expense Ratio Class W3 (USD)	—	—	—	—	0.89	0.90
Expense Ratio Class WH3 (EUR)	—	—	—	—	0.88	0.90
Expense Ratio Class WH3 (GBP)	—	—	—	—	0.88	0.90
Expense Ratio Class Z2 (USD)	—	—	—	—	0.15	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2019						
	(29)	80	(2)	(49)	74	42

(a) See Note 17 for additional information.

(d) Annualized.

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2017	72,862,570	40,215,582	234,511,570	2,801,869,611	126,813,967	6,748,875
31 January 2018	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
31 January 2019	44,387,781	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542
Shares outstanding at 31 January 2019						
Class A1 (EUR)	58,031	21,940	17,995	9,999,800	—	27,691
Class A1 (GBP)	—	—	—	545,783	—	—
Class A1 (USD)	500,074	1,178,110	4,143,779	27,436,831	2,827,289	345,493
Class AH1 (EUR)	—	36,274	—	1,833,311	—	—
Class A2 (USD)	2,143,991	324,045	—	6,662,966	415,564	—
Class AH2 (EUR)	—	14,921	—	385,363	—	—
Class A3 (USD)	—	5,461	—	173,550	—	—
Class AH3 (EUR)	—	4,936	—	224,441	—	—
Class A4 (EUR)	—	—	—	17,832	—	—
Class AH4 (EUR)	—	—	—	12,482	—	—
Class B1 (USD)	37,285	—	12,180	370,757	6,944	3,299
Class B2 (USD)	42,667	—	—	276,717	46,309	—
Class C1 (USD)	442,601	1,108,135	336,141	13,829,803	663,755	13,952
Class C2 (USD)	403,593	37,172	—	4,484,716	482,637	—
Class C3 (USD)	—	115,338	—	47,200	—	—
Class I1 (EUR)	—	—	1,147	—	—	223
Class I1 (GBP)	—	—	204	7,944	—	156
Class I1 (JPY)	—	—	46,215	—	—	—
Class I1 (USD)	1,165	407,135	60,092	1,227,068	15,542	1,925
Class IH1 (EUR)	—	432,290	—	176,163	—	—
Class IH1 (GBP)	—	387	—	342	—	—
Class IH1 (JPY)	—	—	22,989	—	—	—
Class I3 (USD)	—	—	—	737	—	—
Class N1 (USD)	122,428	826,246	21,597	14,428,260	84,023	3,031
Class N2 (USD)	—	17,629	—	195,356	44,055	—
Class N3 (USD)	—	5,461	—	93,908	—	—
Class S1 (USD)	—	—	367,901	844,998	110,138	—
Class W1 (EUR)	—	4,548	—	74,919	—	—
Class W1 (USD)	151,672	429,250	70,807	6,036,910	598,416	3,250
Class WH1 (CHF)	—	—	—	54,380	—	—
Class WH1 (EUR)	—	4,520	—	409,709	—	—
Class WH1 (GBP)	—	4,267	—	327,778	—	—
Class W2 (EUR)	—	—	—	88,538	—	—
Class W2 (USD)	—	5,359	—	2,111,811	677,751	—
Class WH2 (EUR)	—	4,844	—	4,941	—	—
Class WH2 (GBP)	—	4,147	—	3,374	—	—
Class W3 (EUR)	—	—	—	5,132	—	—
Class W3 (USD)	—	5,460	—	8,359	—	—
Class WH3 (EUR)	—	4,936	—	95,942	—	—
Class WH3 (GBP)	—	4,228	—	3,515	—	—
Class Z1 (USD)	—	500	—	—	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (EUR)						
31 January 2017	14.21	10.14	18.29	19.00	—	13.67
31 January 2018	13.39	9.10	19.86	19.08	—	14.64
31 January 2019	—	10.09	20.18	19.24	—	13.62
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	11.37	—	—
31 January 2018	—	—	—	11.64	—	—
31 January 2019	—	—	—	11.71	—	—
Net asset value per share Class A1 (USD)						
31 January 2017	16.01	9.87	27.09	29.75	14.31	10.79
31 January 2018	17.36	10.18	33.83	34.38	14.32	13.29
31 January 2019	—	10.41	31.69	31.95	14.31	11.40
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	9.77	—	10.00	—	—
31 January 2018	—	9.91	—	11.30	—	—
31 January 2019	—	9.82	—	10.18	—	—
Net asset value per share Class A2 (USD)						
31 January 2017	8.82	9.74	—	24.25	10.98	—
31 January 2018	9.54	9.88	—	27.85	10.78	—
31 January 2019	—	9.87	—	25.68	10.53	—
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	9.64	—	9.85	—	—
31 January 2018	—	9.60	—	11.10	—	—
31 January 2019	—	9.30	—	9.93	—	—
Net asset value per share Class A3 (USD)						
31 January 2017	—	9.67	—	23.83	—	—
31 January 2018	—	9.66	—	26.98	—	—
31 January 2019	—	9.53	—	24.41	—	—
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	9.57	—	9.72	—	—
31 January 2018	—	9.40	—	10.72	—	—
31 January 2019	—	8.99	—	9.38	—	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.87	—	—
31 January 2018	—	—	—	9.89	—	—
31 January 2019	—	—	—	9.89	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.12	—	—
31 January 2018	—	—	—	11.42	—	—
31 January 2019	—	—	—	10.19	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	13.82	—	23.69	26.20	12.60	10.07
31 January 2018	14.87	—	29.37	30.06	12.49	12.31
31 January 2019	—	—	27.32	27.72	12.35	10.47

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class B2 (USD)						
31 January 2017	8.65	—	—	23.94	10.82	—
31 January 2018	9.31	—	—	27.44	10.61	—
31 January 2019	—	—	—	25.25	10.35	—
Net asset value per share Class C1 (USD)						
31 January 2017	13.71	9.81	23.41	26.01	12.58	10.10
31 January 2018	14.75	10.04	29.01	29.83	12.47	12.35
31 January 2019	—	10.16	26.97	27.51	12.33	10.51
Net asset value per share Class C2 (USD)						
31 January 2017	8.64	9.74	—	23.72	10.81	—
31 January 2018	9.29	9.87	—	27.18	10.63	—
31 January 2019	—	9.86	—	25.02	10.41	—
Net asset value per share Class C3 (USD)						
31 January 2017	—	9.61	—	23.05	—	—
31 January 2018	—	9.53	—	25.88	—	—
31 January 2019	—	9.31	—	23.25	—	—
Net asset value per share Class I1 (EUR)						
31 January 2017	150.73	—	215.51	—	—	152.22
31 January 2018	143.70	—	236.61	—	—	164.89
31 January 2019	—(a)	—	243.12	—	—	155.16
Net asset value per share Class I1 (GBP)						
31 January 2017	147.70	—	211.17	241.59	—	186.94
31 January 2018	143.51	—	236.29	250.09	—	206.37
31 January 2019	—(a)	—	242.29	254.31	—	193.80
Net asset value per share Class I1 (JPY)						
31 January 2017	—	—	11,452	—	—	—
31 January 2018	—	—	13,984	—	—	—
31 January 2019	—	—	13,217	—	—	—
Net asset value per share Class I1 (USD)						
31 January 2017	153.03	99.06	189.99	193.93	143.81	120.30
31 January 2018	167.82	102.99	239.92	226.57	144.94	149.89
31 January 2019	—	105.97	227.26	212.83	146.09	130.03
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	98.07	—	104.53	—	—
31 January 2018	—	100.19	—	119.43	—	—
31 January 2019	—	99.97	—	108.84	—	—
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	98.66	—	103.22	—	—
31 January 2018	—	101.40	—	118.95	—	—
31 January 2019	—	102.57	—	109.29	—	—
Net asset value per share Class IH1 (JPY)						
31 January 2017	—	—	10,383	—	—	—
31 January 2018	—	—	12,920	—	—	—
31 January 2019	—	—	11,943	—	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class I3 (USD)						
31 January 2017	—	—	—	104.88	—	—
31 January 2018	—	—	—	118.14	—	—
31 January 2019	—	—	—	79.63	—	—
Net asset value per share Class N1 (USD)						
31 January 2017	9.93	9.84	10.14	11.54	9.29	11.08
31 January 2018	10.71	10.11	12.60	13.27	9.25	13.58
31 January 2019	—	10.28	11.75	12.27	9.20	11.59
Net asset value per share Class N2 (USD)						
31 January 2017	—	9.75	—	10.65	9.06	—
31 January 2018	—	9.87	—	12.22	8.90	—
31 January 2019	—	9.86	—	11.27	8.71	—
Net asset value per share Class N3 (USD)						
31 January 2017	—	9.64	—	10.36	—	—
31 January 2018	—	9.59	—	11.63	—	—
31 January 2019	—	9.41	—	10.46	—	—
Net asset value per share Class S1 (USD)						
31 January 2017	13.47	—	31.66	30.84	14.49	—
31 January 2018	14.76	—	39.94	35.97	14.58	—
31 January 2019	—(a)	—	37.79	33.73	14.62	—
Net asset value per share Class W1 (EUR)						
31 January 2017	—	—	—	10.68	—	—
31 January 2018	—	—	—	10.82	—	—
31 January 2019	—	10.15(a)	—	10.98	—	—
Net asset value per share Class W1 (USD)						
31 January 2017	12.22	9.90	17.23	15.68	11.91	10.35
31 January 2018	13.39	10.28	21.74	18.25	11.99	12.88
31 January 2019	—	10.57	20.58	17.09	12.04	11.16
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.18	—	—
31 January 2018	—	—	—	11.55	—	—
31 January 2019	—	—	—	10.47	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2017	—	9.80	—	10.41	—	—
31 January 2018	—	10.00	—	11.88	—	—
31 January 2019	—	9.97	—	10.77	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2017	—	9.86	—	11.24	—	—
31 January 2018	—	10.13	—	12.90	—	—
31 January 2019	—	10.23	—	11.81	—	—
Net asset value per share Class W2 (EUR)						
31 January 2017	—	—	—	10.50	—	—
31 January 2018	—	—	—	10.45	—	—
31 January 2019	—	—	—	10.48	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class W2 (USD)						
31 January 2017	10.21	9.74	—	12.03	9.08	—
31 January 2018	11.05	9.87	—	13.83	8.93	—
31 January 2019	—(a)	9.86	—	12.75	8.74	—
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	9.64	—	10.24	—	—
31 January 2018	—	9.60	—	11.50	—	—
31 January 2019	—	9.30	—	10.29	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	9.70	—	10.58	—	—
31 January 2018	—	9.72	—	11.98	—	—
31 January 2019	—	9.55	—	10.83	—	—
Net asset value per share Class W3 (EUR)						
31 January 2017	—	—	—	10.37	—	—
31 January 2018	—	—	—	10.24	—	—
31 January 2019	—	—	—	10.12	—	—
Net asset value per share Class W3 (USD)						
31 January 2017	—	9.70	—	11.82	—	—
31 January 2018	—	9.75	—	13.44	—	—
31 January 2019	—	9.68	—	12.22	—	—
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	9.60	—	10.11	—	—
31 January 2018	—	9.48	—	11.20	—	—
31 January 2019	—	9.13	—	9.90	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	9.66	—	10.41	—	—
31 January 2018	—	9.61	—	11.65	—	—
31 January 2019	—	9.37	—	10.39	—	—
Net asset value per share Class Z1 (USD)						
31 January 2017	—	99.33	—	—	—	—
31 January 2018	—	103.80	—	—	—	—
31 January 2019	—	107.28	—	—	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund (c) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2019:						
Expense Ratio Class A1 (EUR)	—	1.27	2.04	1.93	—	2.03
Expense Ratio Class A1 (GBP)	—	—	—	1.92	—	—
Expense Ratio Class A1 (USD)	—	1.28	2.03	1.92	1.25	2.03
Expense Ratio Class AH1 (EUR)	—	1.28	—	1.95	—	—
Expense Ratio Class A2 (USD)	—	1.28	—	1.92	1.25	—
Expense Ratio Class AH2 (EUR)	—	1.28	—	2.00	—	—
Expense Ratio Class A3 (USD)	—	1.28	—	1.93	—	—
Expense Ratio Class AH3 (EUR)	—	1.28	—	2.00	—	—
Expense Ratio Class A4 (EUR)	—	—	—	1.92	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	—	—	2.72	2.66	2.25	2.78
Expense Ratio Class B2 (USD)	—	—	—	2.67	2.25	—
Expense Ratio Class C1 (USD)	—	2.29	2.79	2.68	2.25	2.78
Expense Ratio Class C2 (USD)	—	2.28	—	2.68	2.25	—
Expense Ratio Class C3 (USD)	—	2.27	—	2.68	—	—
Expense Ratio Class I1 (EUR)	—	—	0.90	—	—	0.90
Expense Ratio Class I1 (GBP)	—	—	0.90	0.84	—	0.90
Expense Ratio Class I1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I1 (USD)	—	0.60	0.90	0.84	0.60	0.90
Expense Ratio Class IH1 (EUR)	—	0.59	—	0.86	—	—
Expense Ratio Class IH1 (GBP)	—	0.60	—	0.90	—	—
Expense Ratio Class IH1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I3 (USD)	—	—	—	0.85	—	—
Expense Ratio Class N1 (USD)	—	1.78	2.54	2.42	1.75	2.53
Expense Ratio Class N2 (USD)	—	1.78	—	2.43	1.75	—
Expense Ratio Class N3 (USD)	—	1.78	—	2.43	—	—
Expense Ratio Class S1 (USD)	—	—	1.00	1.00	0.78	—
Expense Ratio Class W1 (EUR)	—	0.70(d)	—	1.18	—	—
Expense Ratio Class W1 (USD)	—	0.67	1.00	1.17	0.70	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.25	—	—
Expense Ratio Class WH1 (EUR)	—	0.70	—	1.20	—	—
Expense Ratio Class WH1 (GBP)	—	0.70	—	1.19	—	—
Expense Ratio Class W2 (EUR)	—	—	—	1.18	—	—
Expense Ratio Class W2 (USD)	—	0.70	—	1.18	0.70	—
Expense Ratio Class WH2 (EUR)	—	0.70	—	1.25	—	—
Expense Ratio Class WH2 (GBP)	—	0.70	—	1.25	—	—
Expense Ratio Class W3 (EUR)	—	—	—	1.17	—	—
Expense Ratio Class W3 (USD)	—	0.70	—	1.17	—	—
Expense Ratio Class WH3 (EUR)	—	0.70	—	1.25	—	—
Expense Ratio Class WH3 (GBP)	—	0.70	—	1.25	—	—
Expense Ratio Class Z1 (USD)	—	0.15	—	—	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2019						
	—	265	31	85	16	35

(a) See Note 17 for additional information.

(c) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund. All current period end information disclosed is as of the last valuation date, 20 April 2018.

(d) Annualized.

See Notes to Financial Statements

STATISTICAL INFORMATION	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net Asset Value						
31 January 2017	23,304,212	760,992,944	54,447,726	13,398,856	2,536,349,725	77,593,554
31 January 2018	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432
31 January 2019	11,753,481	640,660,269	22,848,222	754,666,582	2,806,600,078	42,291,849
Shares outstanding at 31 January 2019						
Class A1 (EUR)	106,594	377,525	—	1,276,397	10,498,984	—
Class A1 (GBP)	—	—	—	—	—	574,190
Class A1 (USD)	255,981	19,693,574	87,852	19,506,732	46,673,393	271,013
Class AH1 (CHF)	18,301	—	—	—	—	—
Class AH1 (EUR)	—	—	4,725	682,729	16,887,668	—
Class A2 (USD)	—	3,286,485	—	—	—	—
Class A4 (EUR)	—	—	—	33,929	—	—
Class AH4 (EUR)	—	—	—	73,393	—	—
Class B1 (USD)	2,808	590,421	—	—	762,481	—
Class B2 (USD)	—	112,492	—	—	—	—
Class C1 (USD)	117,691	4,051,961	204,690	13,526,649	25,808,662	125,858
Class C2 (USD)	—	1,969,070	—	—	—	—
Class I1 (EUR)	288	—	442	30,639	688,105	—
Class I1 (GBP)	732	—	322	156,895	13,227	54,926
Class I1 (USD)	6,091	766,908	173,186	921,538	1,509,943	4,951
Class IH1 (CHF)	920	—	—	—	—	—
Class IH1 (EUR)	—	—	442	388,021	1,502,483	—
Class IH1 (GBP)	—	—	322	17,107	—	—
Class IH2 (EUR)	—	—	—	6,789	—	—
Class I1X (GBP)	—	—	—	—	—	331
Class I1X (USD)	751	—	—	—	—	—
Class I2 (GBP)	—	—	—	—	—	50,679
Class N1 (EUR)	7,234	—	—	—	—	—
Class N1 (USD)	155,797	3,977,312	100,656	6,887,416	15,535,015	59,622
Class N2 (USD)	—	239,199	—	—	—	—
Class S1 (USD)	—	1,425,736	—	439	—	—
Class W1 (EUR)	—	—	—	1,154,983	3,924	—
Class W1 (GBP)	—	—	—	12,536	224,370	49,825
Class W1 (USD)	27,937	7,287,783	5,000	4,834,940	6,658,430	1,778,047
Class WH1 (CHF)	—	—	—	46,126	—	—
Class WH1 (EUR)	4,730	—	4,730	454,691	2,763,050	—
Class WH1 (GBP)	5,485	—	3,220	50,917	193,684	—
Class W2 (GBP)	—	—	—	—	—	24,141
Class W2 (USD)	—	427,746	—	—	—	—
Class ZH1 (JPY)	—	—	—	76,484	—	—
Net asset value per share Class A1 (EUR)						
31 January 2017	17.52	—	—	10.28	17.06	—
31 January 2018	20.00	—	—	10.20	17.67	—
31 January 2019	19.89	12.58(a)	—	11.13	19.20	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	—	—	8.84
31 January 2018	—	—	—	—	—	9.68
31 January 2019	—	—	—	—	—	9.20
Net asset value per share Class A1 (USD)						
31 January 2017	13.95	14.13	9.98	9.99	14.78	14.20
31 January 2018	18.32	14.21	10.34	11.41	17.60	17.55
31 January 2019	16.80	14.40	10.27	11.47	17.63	15.40
Net asset value per share Class AH1 (CHF)						
31 January 2017	5.86	—	—	—	—	—
31 January 2018	7.50	—	—	—	—	—
31 January 2019	6.64	—	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	—	9.82	9.93	11.63	—
31 January 2018	—	—	9.95	11.10	13.57	—
31 January 2019	—	—	9.63	10.86	13.18	—
Net asset value per share Class A2 (USD)						
31 January 2017	—	8.73	—	—	—	—
31 January 2018	—	8.67	—	—	—	—
31 January 2019	—	8.62	—	—	—	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.86	—	—
31 January 2018	—	—	—	9.78	—	—
31 January 2019	—	—	—	10.68	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.12	—	—
31 January 2018	—	—	—	11.28	—	—
31 January 2019	—	—	—	11.02	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	13.16	12.08	—	—	13.72	—
31 January 2018	17.15	12.02	—	—	16.23	—
31 January 2019	15.60	12.07	—	—	16.13	—
Net asset value per share Class B2 (USD)						
31 January 2017	—	8.66	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
31 January 2019	—	8.55	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2017	13.15	11.96	9.87	9.97	13.71	8.53
31 January 2018	17.14	11.91	10.15	11.30	16.21	10.46
31 January 2019	15.60	11.95	10.01	11.28	16.12	9.12
Net asset value per share Class C2 (USD)						
31 January 2017	—	8.67	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
31 January 2019	—	8.56	—	—	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class I1 (EUR)						
31 January 2017	189.77	—	105.13	103.08	181.09	—
31 January 2018	218.92	—	95.84	103.51	189.41	—
31 January 2019	220.08	—	104.46	114.22	207.84	—
Net asset value per share Class I1 (GBP)						
31 January 2017	79.90	—	124.74	98.29	181.55	192.68
31 January 2018	93.93	—	115.90	100.59	193.51	213.37
31 January 2019	94.24	—	126.06	110.76	211.91	205.08
Net asset value per share Class I1 (USD)						
31 January 2017	151.10	130.01	101.26	100.17	158.50	9.48
31 January 2018	200.49	131.57	106.19	115.72	190.68	11.85
31 January 2019	185.79	134.26	106.69	117.72	192.88	10.52
Net asset value per share Class IH1 (CHF)						
31 January 2017	61.01	—	—	—	—	—
31 January 2018	78.84	—	—	—	—	—
31 January 2019	70.49	—	—	—	—	—
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	—	99.87	99.62	121.01	—
31 January 2018	—	—	102.68	112.48	142.56	—
31 January 2019	—	—	100.51	111.17	140.24	—
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	—	101.03	99.88	—	—
31 January 2018	—	—	104.53	113.74	—	—
31 January 2019	—	—	103.65	113.73	—	—
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	110.78(a)	—	—
Net asset value per share Class I1X (GBP)						
31 January 2017	—	—	—	—	—	112.81
31 January 2018	—	—	—	—	—	124.93
31 January 2019	—	—	—	—	—	120.08
Net asset value per share Class I1X (USD)						
31 January 2017	78.02	—	—	—	—	—
31 January 2018	103.52	—	—	—	—	—
31 January 2019	95.94	—	—	—	—	—
Net asset value per share Class I2 (GBP)						
31 January 2017	—	—	—	—	—	126.12
31 January 2018	—	—	—	—	—	135.35
31 January 2019	—	—	—	—	—	125.94
Net asset value per share Class N1 (EUR)						
31 January 2017	7.39	—	—	—	—	—
31 January 2018	8.39	—	—	—	—	—
31 January 2019	8.31	—	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2017	5.98	9.87	9.90	9.98	11.62	8.83
31 January 2018	7.81	9.88	10.22	11.33	13.77	10.86
31 January 2019	7.13	9.96	10.10	11.34	13.73	9.48

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class N2 (USD)						
31 January 2017	—	9.76	—	—	—	—
31 January 2018	—	9.69	—	—	—	—
31 January 2019	—	9.63	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2017	—	12.42	—	—	—	—
31 January 2018	—	12.55	—	—	—	—
31 January 2019	—	12.80	—	117.59(a)	—	—
Net asset value per share Class W1 (EUR)						
31 January 2019	—	—	—	11.24(a)	19.34(a)	—
Net asset value per share Class W1 (GBP)						
31 January 2017	—	—	—	9.83	11.99	15.13
31 January 2018	—	—	—	10.04	12.75	16.74
31 January 2019	—	—	—	11.05	13.93	16.07
Net asset value per share Class W1 (USD)						
31 January 2017	8.08	11.00	10.11	10.01	13.96	9.12
31 January 2018	10.70	11.12	10.59	11.56	16.75	11.39
31 January 2019	9.90	11.34	10.63	11.75	16.90	10.10
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	9.95	—	—
31 January 2018	—	—	—	11.22	—	—
31 January 2019	—	—	—	11.03	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2017	12.03	—	10.00	9.96	9.86	—
31 January 2018	15.59	—	10.27	11.29	11.55	—
31 January 2019	13.92	—	10.04	11.21	11.35	—
Net asset value per share Class WH1 (GBP)						
31 January 2017	7.18	—	10.09	9.99	14.54	—
31 January 2018	9.39	—	10.43	11.39	17.21	—
31 January 2019	8.47	—	10.33	11.37	17.04	—
Net asset value per share Class W2 (GBP)						
31 January 2017	—	—	—	—	—	12.57
31 January 2018	—	—	—	—	—	13.42
31 January 2019	—	—	—	—	—	12.51
Net asset value per share Class W2 (USD)						
31 January 2017	—	9.72	—	—	—	—
31 January 2018	—	9.65	—	—	—	—
31 January 2019	—	9.59	—	—	—	—
Net asset value per share Class ZH1 (JPY)						
31 January 2019	—	—	—	9,908(a)	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2019:						
Expense Ratio Class A1 (EUR)	2.25	1.24(d)	—	2.02	2.02	—
Expense Ratio Class A1 (GBP)	—	—	—	—	—	2.05
Expense Ratio Class A1 (USD)	2.25	1.25	2.06	2.00	2.01	2.05
Expense Ratio Class AH1 (CHF)	2.25	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	2.06	2.05	2.04	—
Expense Ratio Class A2 (USD)	—	1.24	—	—	—	—
Expense Ratio Class A4 (EUR)	—	—	—	2.02	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	3.00	2.24	—	—	2.76	—
Expense Ratio Class B2 (USD)	—	2.24	—	—	—	—
Expense Ratio Class C1 (USD)	3.00	2.25	2.81	2.76	2.76	2.80
Expense Ratio Class C2 (USD)	—	2.25	—	—	—	—
Expense Ratio Class I1 (EUR)	1.20	—	0.91	0.90	1.03	—
Expense Ratio Class I1 (GBP)	1.20	—	0.91	0.90	1.03	0.90
Expense Ratio Class I1 (USD)	1.20	0.61	0.91	0.90	1.03	0.90
Expense Ratio Class IH1 (CHF)	1.20	—	—	—	—	—
Expense Ratio Class IH1 (EUR)	—	—	0.91	0.90	1.04	—
Expense Ratio Class IH1 (GBP)	—	—	0.91	0.90	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	0.90(d)	—	—
Expense Ratio Class I1X (GBP)	—	—	—	—	—	0.90
Expense Ratio Class I1X (USD)	1.20	—	—	—	—	—
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class N1 (EUR)	2.75	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.75	1.75	2.56	2.50	2.51	2.55
Expense Ratio Class N2 (USD)	—	1.74	—	—	—	—
Expense Ratio Class S1 (USD)	—	0.71	—	1.00(d)	—	—
Expense Ratio Class W1 (EUR)	—	—	—	1.00(d)	1.27(d)	—
Expense Ratio Class W1 (GBP)	—	—	—	1.00	1.27	1.00
Expense Ratio Class W1 (USD)	1.35	0.70	1.01	1.00	1.27	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.00	—	—
Expense Ratio Class WH1 (EUR)	1.35	—	1.01	1.00	1.30	—
Expense Ratio Class WH1 (GBP)	1.35	—	1.01	1.00	1.29	—
Expense Ratio Class W2 (GBP)	—	—	—	—	—	1.00
Expense Ratio Class W2 (USD)	—	0.69	—	—	—	—
Expense Ratio Class ZH1 (JPY)	—	—	—	0.15(d)	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2019						
	236	22	82	(6)	(8)	(14)

(a) See Note 17 for additional information.

(d) Annualized.

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2017	434,129,614	240,495,447	4,068,016	15,718,084	403,209,645	778,886,462
31 January 2018	502,716,120	328,627,299	5,532,001	6,770,618	299,369,330	624,291,153
31 January 2019	422,711,252	211,722,175	4,717,776	3,945,664	290,810,497	532,527,162
Shares outstanding at 31 January 2019						
Class A1 (EUR)	—	—	—	—	2,959,290	—
Class A1 (USD)	10,825,418	7,216,952	31,766	185,410	7,258,339	10,898,269
Class AH1 (EUR)	—	166,083	4,420	2,625	—	1,084,945
Class A2 (USD)	—	2,668,626	21,404	—	1,509,795	2,681,035
Class AH2 (EUR)	—	—	4,525	—	—	—
Class A3 (USD)	—	442,546	14,619	—	—	19,650
Class AH3 (EUR)	—	—	9,303	—	—	—
Class B1 (USD)	322,930	—	—	—	38,845	40,043
Class B2 (USD)	—	—	—	—	144,097	60,198
Class C1 (USD)	2,801,619	3,495,068	23,058	24,003	516,662	2,600,373
Class C2 (USD)	—	829,857	19,690	—	277,306	1,368,705
Class C3 (USD)	—	70,400	7,831	—	—	30,555
Class I1 (EUR)	—	—	442	352	—	—
Class I1 (GBP)	165	—	—	233	—	—
Class I1 (USD)	105,659	73,631	11,500	385	426,592	812,501
Class IH1 (EUR)	—	365	442	360	—	637,924
Class IH1 (GBP)	—	332	322	235	—	330
Class IH2 (EUR)	—	—	—	—	336	—
Class N1 (USD)	1,507,911	1,088,229	21,504	75,821	126,705	1,164,857
Class N2 (USD)	—	206,765	25,732	—	37,905	264,638
Class N3 (USD)	—	199,175	5,440	—	—	5,492
Class S1 (USD)	2,369,641	—	—	—	417,960	264,517
Class W1 (USD)	384,055	1,579,716	13,509	26,040	2,010,686	828,592
Class WH1 (CHF)	—	—	—	—	—	4,890
Class WH1 (EUR)	4,730	4,730	4,730	2,730	—	4,730
Class WH1 (GBP)	2,342	3,320	3,220	2,345	—	3,301
Class W2 (USD)	—	914,300	5,278	—	101,074	1,200,906
Class WH2 (EUR)	—	5,220	4,976	—	—	—
Class WH2 (GBP)	—	—	3,401	—	—	—
Class W3 (USD)	—	10,835	5,440	—	—	5,492
Class WH3 (EUR)	—	—	5,117	—	—	—
Class WH3 (GBP)	—	—	3,506	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2017	—	—	—	—	11.74	—
31 January 2018	—	—	—	—	10.22	—
31 January 2019	—	—	—	—	11.27	—
Net asset value per share Class A1 (USD)						
31 January 2017	16.37	10.89	11.27	10.89	17.02	16.96
31 January 2018	21.47	11.36	13.42	12.92	17.06	17.39
31 January 2019	21.68	11.30	12.75	11.66	17.33	17.49

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at 31 January 2019

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	10.65	11.12	10.71	—	9.81
31 January 2018	—	10.89	12.97	12.48	—	9.88
31 January 2019	—	10.50	11.96	10.93	—	9.61
Net asset value per share Class A2 (USD)						
31 January 2017	—	9.85	11.15	—	10.28	10.19
31 January 2018	—	10.03	13.19	—	10.08	10.22
31 January 2019	—	9.70	12.45	—	10.03	10.03
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	—	11.00	—	—	—
31 January 2018	—	—	12.77	—	—	—
31 January 2019	—	—	11.69	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2017	—	9.87	10.93	—	—	9.78
31 January 2018	—	9.92	12.69	—	—	9.70
31 January 2019	—	9.49	11.76	—	—	9.40
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	—	10.74	—	—	—
31 January 2018	—	—	12.24	—	—	—
31 January 2019	—	—	11.01	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	14.58	—	—	—	14.48	14.68
31 January 2018	18.98	—	—	—	14.37	14.90
31 January 2019	19.02	—	—	—	14.46	14.84
Net asset value per share Class B2 (USD)						
31 January 2017	—	—	—	—	10.29	10.20
31 January 2018	—	—	—	—	10.10	10.23
31 January 2019	—	—	—	—	10.04	10.03
Net asset value per share Class C1 (USD)						
31 January 2017	14.33	10.47	11.14	10.73	14.39	14.57
31 January 2018	18.66	10.80	13.16	12.64	14.27	14.78
31 January 2019	18.69	10.64	12.41	11.33	14.36	14.72
Net asset value per share Class C2 (USD)						
31 January 2017	—	9.86	11.13	—	10.29	10.19
31 January 2018	—	10.03	13.15	—	10.10	10.23
31 January 2019	—	9.71	12.39	—	10.05	10.04
Net asset value per share Class C3 (USD)						
31 January 2017	—	9.78	10.78	—	—	9.70
31 January 2018	—	9.75	12.42	—	—	9.53
31 January 2019	—	9.22	11.43	—	—	9.15
Net asset value per share Class I1 (EUR)						
31 January 2017	—	—	118.65	117.81	—	—
31 January 2018	—	—	124.11	122.94	—	—
31 January 2019	—	—	129.23	121.76	—	—

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class I1 (GBP)						
31 January 2017	274.11	—	—	136.61	—	—
31 January 2018	321.83	—	—	145.28	—	—
31 January 2019	355.10	—	—	143.59	—	—
Net asset value per share Class I1 (USD)						
31 January 2017	212.70	111.88	114.29	111.35	150.83	159.25
31 January 2018	281.84	117.49	137.49	134.27	152.10	164.27
31 January 2019	287.31	117.68	131.99	122.59	155.54	166.28
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	139.15	112.65	109.42	—	99.42
31 January 2018	—	166.82	133.09	129.09	—	100.86
31 January 2019	—	162.20	124.37	114.32	—	98.83
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	105.32	113.54	110.75	—	102.62
31 January 2018	—	109.47	134.99	131.92	—	104.69
31 January 2019	—	107.60	127.10	117.74	—	103.81
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	130.23(a)	—
Net asset value per share Class N1 (USD)						
31 January 2017	13.38	10.67	11.19	10.79	9.97	10.42
31 January 2018	17.47	11.07	13.25	12.74	9.94	10.63
31 January 2019	17.55	10.96	12.53	11.44	10.05	10.64
Net asset value per share Class N2 (USD)						
31 January 2017	—	9.85	11.15	—	9.46	9.71
31 January 2018	—	10.03	13.18	—	9.28	9.74
31 January 2019	—	9.70	12.44	—	9.23	9.55
Net asset value per share Class N3 (USD)						
31 January 2017	—	9.83	10.81	—	—	9.74
31 January 2018	—	9.85	12.50	—	—	9.60
31 January 2019	—	9.35	11.52	—	—	9.26
Net asset value per share Class S1 (USD)						
31 January 2017	19.30	—	—	—	15.02	15.82
31 January 2018	25.60	—	—	—	15.13	16.30
31 January 2019	26.11	—	—	—	15.46	16.49
Net asset value per share Class W1 (USD)						
31 January 2017	20.55	11.14	11.41	11.11	11.64	12.92
31 January 2018	27.21	11.69	13.72	13.33	11.73	13.31
31 January 2019	27.71	11.69	13.16	12.15	11.99	13.46
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	—	9.64
31 January 2018	—	—	—	—	—	9.72
31 January 2019	—	—	—	—	—	9.48
Net asset value per share Class WH1 (EUR)						
31 January 2017	10.39	10.39	10.92	10.84	—	10.17
31 January 2018	13.46	10.68	12.85	12.75	—	10.25
31 January 2019	13.30	10.36	11.98	11.29	—	10.07

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
Net asset value per share Class WH1 (GBP)						
31 January 2017	15.89	10.52	11.34	11.05	—	10.24
31 January 2018	20.79	10.89	13.47	13.15	—	10.40
31 January 2019	20.84	10.70	12.67	11.73	—	10.35
Net asset value per share Class W2 (USD)						
31 January 2017	—	9.90	11.16	—	9.28	9.70
31 January 2018	—	10.07	13.21	—	9.12	9.74
31 January 2019	—	9.73	12.46	—	9.06	9.55
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	10.03	10.72	—	—	—
31 January 2018	—	10.00	12.42	—	—	—
31 January 2019	—	9.39	11.38	—	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	—	11.08	—	—	—
31 January 2018	—	—	12.96	—	—	—
31 January 2019	—	—	11.99	—	—	—
Net asset value per share Class W3 (USD)						
31 January 2017	—	9.89	11.03	—	—	9.81
31 January 2018	—	9.99	12.93	—	—	9.77
31 January 2019	—	9.61	12.09	—	—	9.53
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	—	10.61	—	—	—
31 January 2018	—	—	12.19	—	—	—
31 January 2019	—	—	11.07	—	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	—	10.94	—	—	—
31 January 2018	—	—	12.69	—	—	—
31 January 2019	—	—	11.64	—	—	—

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2019:						
Expense Ratio Class A1 (EUR)	—	—	—	—	1.28	—
Expense Ratio Class A1 (USD)	2.04	1.31	1.78	2.05	1.28	1.24
Expense Ratio Class AH1 (EUR)	—	1.35	1.78	2.05	—	1.26
Expense Ratio Class A2 (USD)	—	1.31	1.73	—	1.26	1.24
Expense Ratio Class AH2 (EUR)	—	—	1.78	—	—	—
Expense Ratio Class A3 (USD)	—	1.34	1.78	—	—	1.24
Expense Ratio Class AH3 (EUR)	—	—	1.78	—	—	—
Expense Ratio Class B1 (USD)	2.80	—	—	—	2.27	2.23
Expense Ratio Class B2 (USD)	—	—	—	—	2.28	2.24
Expense Ratio Class C1 (USD)	2.81	2.31	2.58	2.80	2.28	2.24
Expense Ratio Class C2 (USD)	—	2.31	2.52	—	2.28	2.24
Expense Ratio Class C3 (USD)	—	2.32	2.51	—	—	2.24
Expense Ratio Class I1 (EUR)	—	—	0.75	0.90	—	—
Expense Ratio Class I1 (GBP)	1.07	—	—	0.90	—	—
Expense Ratio Class I1 (USD)	1.07	0.63	0.75	0.90	0.64	0.60
Expense Ratio Class IH1 (EUR)	—	0.63	0.75	0.90	—	0.61
Expense Ratio Class IH1 (GBP)	—	0.63	0.75	0.90	—	0.63
Expense Ratio Class IH2 (EUR)	—	—	—	—	0.65(d)	—
Expense Ratio Class N1 (USD)	2.56	1.81	2.27	2.55	1.78	1.74
Expense Ratio Class N2 (USD)	—	1.81	2.27	—	1.78	1.74
Expense Ratio Class N3 (USD)	—	1.82	2.28	—	—	1.74
Expense Ratio Class S1 (USD)	1.00	—	—	—	0.74	0.70
Expense Ratio Class W1 (USD)	1.15	0.75	0.85	1.00	0.73	0.69
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	0.73
Expense Ratio Class WH1 (EUR)	1.20	0.75	0.85	1.00	—	0.73
Expense Ratio Class WH1 (GBP)	1.20	0.75	0.85	1.00	—	0.73
Expense Ratio Class W2 (USD)	—	0.75	0.85	—	0.73	0.69
Expense Ratio Class WH2 (EUR)	—	0.75	0.85	—	—	—
Expense Ratio Class WH2 (GBP)	—	—	0.85	—	—	—
Expense Ratio Class W3 (USD)	—	0.75	0.85	—	—	0.69
Expense Ratio Class WH3 (EUR)	—	—	0.85	—	—	—
Expense Ratio Class WH3 (GBP)	—	—	0.85	—	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2019						
	22	10	63	269	14	15

(a) See Note 17 for additional information.

(d) Annualized.

	U.S. Value Fund \$
STATISTICAL INFORMATION	
Net Asset Value	
31 January 2017	1,723,843,370
31 January 2018	2,097,541,446
31 January 2019	1,621,881,040
Shares outstanding at 31 January 2019	
Class A1 (USD)	25,088,065
Class AH1 (EUR)	583,229
Class B1 (USD)	296,271
Class C1 (USD)	6,778,821
Class I1 (EUR)	17,970
Class I1 (GBP)	18,317
Class I1 (USD)	1,677,042
Class IH1 (EUR)	7,328
Class N1 (USD)	4,582,641
Class S1 (USD)	1,483,352
Class W1 (USD)	9,309,638
Class WH1 (EUR)	4,730
Class WH1 (GBP)	46,904
Net asset value per share Class A1 (USD)	
31 January 2017	24.47
31 January 2018	29.37
31 January 2019	26.67
Net asset value per share Class AH1 (EUR)	
31 January 2017	16.45
31 January 2018	19.39
31 January 2019	17.08
Net asset value per share Class B1 (USD)	
31 January 2017	21.86
31 January 2018	26.05
31 January 2019	23.47
Net asset value per share Class C1 (USD)	
31 January 2017	21.56
31 January 2018	25.69
31 January 2019	23.15
Net asset value per share Class I1 (EUR)	
31 January 2017	239.92
31 January 2018	253.08
31 January 2019	252.01
Net asset value per share Class I1 (GBP)	
31 January 2017	304.01
31 January 2018	326.85
31 January 2019	324.78
Net asset value per share Class I1 (USD)	
31 January 2017	223.71
31 January 2018	271.46
31 January 2019	249.17

See Notes to Financial Statements

	U.S. Value Fund \$
STATISTICAL INFORMATION – (continued)	
Net asset value per share Class IH1 (EUR)	
31 January 2017	170.15
31 January 2018	207.78
31 January 2019	184.36
Net asset value per share Class N1 (USD)	
31 January 2017	14.45
31 January 2018	17.25
31 January 2019	15.59
Net asset value per share Class S1 (USD)	
31 January 2017	29.59
31 January 2018	35.84
31 January 2019	32.85
Net asset value per share Class W1 (USD)	
31 January 2017	21.61
31 January 2018	26.20
31 January 2019	24.03
Net asset value per share Class WH1 (EUR)	
31 January 2017	10.99
31 January 2018	13.06
31 January 2019	11.67
Net asset value per share Class WH1 (GBP)	
31 January 2017	18.66
31 January 2018	22.37
31 January 2019	20.10
Expense ratios (unaudited) (%) (Note 5)	
For the year ended 31 January 2019:	
Expense Ratio Class A1 (USD)	1.91
Expense Ratio Class AH1 (EUR)	1.95
Expense Ratio Class B1 (USD)	2.66
Expense Ratio Class C1 (USD)	2.67
Expense Ratio Class I1 (EUR)	0.83
Expense Ratio Class I1 (GBP)	0.83
Expense Ratio Class I1 (USD)	0.83
Expense Ratio Class IH1 (EUR)	0.86
Expense Ratio Class N1 (USD)	2.42
Expense Ratio Class S1 (USD)	1.00
Expense Ratio Class W1 (USD)	0.92
Expense Ratio Class WH1 (EUR)	1.00
Expense Ratio Class WH1 (GBP)	1.00
Portfolio turnover (unaudited) (%)	
For the year ended 31 January 2019	(33)

See Notes to Financial Statements

Note 1: The Fund

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés de Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 January 2019, it comprises 35 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 January 2019 can be found under “Statistical Information” in this report.

Effective 23 April 2018, the assets and liabilities of the following Merging Sub-Funds were transferred into the following respective Receiving Sub-Funds within the MFS Meridian Funds family, and shares held by shareholders of the Merging Sub-Funds were exchanged for shares of the corresponding class of the Receiving Sub-Funds based on a ratio of the net asset value per share on 20 April 2018. The Merging Sub-Funds were terminated effective 23 April 2018 and are no longer available for sale.

Merging Sub-Fund Absolute Return Fund Class	Absolute Return Fund Net Asset Value Per Share	Receiving Sub-Fund Limited Maturity Fund Class	Merger Ratio	Merging Sub-Fund Global Multi-Asset Fund Class	Global Multi-Asset Fund Net Asset Value Per Share	Receiving Sub-Fund Prudent Capital Fund Class	Merger Ratio
A1 (EUR)	19.47	A1 (EUR)	1.607577542	A1 (EUR)	14.06	A1 (EUR)	1.310524164
AH1 (EUR)	9.82	A1 (EUR)	0.810570695	A1 (USD)	17.18	A1 (USD)	1.520410311
A1 (USD)	14.05	A1 (USD)	0.991868176	A2 (USD)	9.44	A1 (USD)	0.835811838
A2 (USD)	11.18	A2 (USD)	1.296725117	B1 (USD)	14.69	A1 (USD)	1.30053041
B1 (USD)	12.47	B1 (USD)	1.042781025	B2 (USD)	9.20	A1 (USD)	0.814379192
B2 (USD)	10.93	B2 (USD)	1.278993133	C1 (USD)	14.57	C1 (USD)	1.303966836
C1 (USD)	12.50	C1 (USD)	1.054507373	C2 (USD)	9.18	C2 (USD)	0.821680759
C2 (USD)	10.89	C2 (USD)	1.273427105	I1 (USD)	166.46	I1 (USD)	1.448626345
I1 (EUR)	157.62	I1 (USD)	1.40231529	N1 (USD)	10.59	N1 (USD)	0.94460125
I1 (GBP)	166.05	I1 (USD)	1.66478217	W1 (USD)	13.28	W1 (USD)	1.156587198
N1 (USD)	9.63	N1 (USD)	0.978722615				
N2 (USD)	9.58	N2 (USD)	0.994327581				
W1 (USD)	10.41	W1 (USD)	0.937617875				

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued at valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share.

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund's investments (including any fair valuation) to Massachusetts Financial Services Company ("MFS"), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment's value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund's net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur on a frequent basis after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund's net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund's non-U.S. ("foreign") equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.
- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.
- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers" for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 January 2019, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives. See Notes 13 and 14 for deposits with brokers.

Sub-Fund	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund
Emerging Markets Debt Fund	\$—	\$2,775,527
European Research Fund	€—	€618,557
European Smaller Companies Fund	€—	€322,383
Global Equity Fund	\$—	\$350,000
Global High Yield Fund	\$330,000	\$90,000
Global Opportunistic Bond Fund	\$—	\$70,000
Global Total Return Fund	\$831,000	\$310,000
Prudent Capital Fund	\$—	\$2,772,270
Prudent Wealth Fund	\$—	\$18,277,784
U.S. Government Bond Fund	\$—	\$50,000
U.S. Total Return Bond Fund	\$—	\$296,000

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes") and the unhedged base currency class of the relevant sub-fund. MFS engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. MFS may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class specific forward foreign currency exchange contracts outstanding are listed in Note 11.

- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. In general, written call options may serve as a partial hedge against decreases in value in the underlying securities to the extent of premium received. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.
- K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps and is included in "Receivable due from brokers" or "Payable due to brokers" for cleared swaps. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

- L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.
- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 January 2019. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 January 2019 and 31 January 2018 were 0.873668 and 0.805445, respectively. The currency exchange rates (GBP to EUR) for 31 January 2019 and 31 January 2018 were 1.145902 and 1.143610, respectively.
- N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, B2, C2, I2, N2, W2, and Z2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, I3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depository or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the year ended 31 January 2019, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.
- R) *Zero Strike Warrants* – Each sub-fund may invest in low exercise price call warrants (zero strike warrants). Zero strike warrants are issued by banks or broker-dealers and allow the sub-fund to gain exposure to common stocks in markets that place restrictions on direct investments by foreign investors

and may or may not be traded on an exchange. Income received from zero strike warrants is recorded as dividend income in the Statements of Operations and Changes in Net Assets. To the extent the sub-fund invests in zero strike warrants whose returns correspond to the performance of a foreign stock, investing in zero strike warrants will involve risks similar to the risks of investing in foreign securities. Additional risks associated with zero strike warrants include the potential inability of the counterparty to fulfill their obligations under the warrant or to pay the purchase price back to the sub-fund, inability to transfer or liquidate the warrants and potential delays or an inability to redeem before expiration under certain market conditions.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund's net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. As of 31 January 2019, the net asset value and the net asset values per share of the Emerging Markets Debt Local Currency Fund were swung.

Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held at the sub-fund's depository. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 January 2019 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
European Smaller Companies Fund	€4,293,572	€4,949,755

Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain infrastructure, administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over

\$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the year ended 31 January 2019 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Absolute Return Fund ^(a)	0.1644%
Asia Ex-Japan Fund	0.0369%
Blended Research European Equity Fund	0.1956%
Continental European Equity Fund	0.1530%
Diversified Income Fund	0.0286%
Emerging Markets Debt Fund	0.0230%
Emerging Markets Debt Local Currency Fund	0.0402%
Emerging Markets Equity Fund	0.0352%
European Core Equity Fund	0.0325%
European Research Fund	0.0231%
European Smaller Companies Fund	0.0235%
European Value Fund	0.0156%
Global Concentrated Fund	0.0236%
Global Credit Fund	0.0857%
Global Energy Fund	0.1179%
Global Equity Fund	0.0181%
Global Equity Income Fund	0.6048%
Global High Yield Fund	0.0246%
Global Multi-Asset Fund ^(b)	0.0401%
Global Opportunistic Bond Fund	0.0334%
Global Research Focused Fund	0.0279%
Global Total Return Fund	0.0230%
Inflation-Adjusted Bond Fund	0.0330%
Japan Equity Fund	0.2840%
Latin American Equity Fund	0.0932%
Limited Maturity Fund	0.0243%
Managed Wealth Fund	0.0866%
Prudent Capital Fund	0.0257%
Prudent Wealth Fund	0.0231%
U.K. Equity Fund	0.0402%
U.S. Concentrated Growth Fund	0.0249%
U.S. Corporate Bond Fund	0.0267%
U.S. Equity Income Fund	0.4153%
U.S. Equity Opportunities Fund	0.3742%
U.S. Government Bond Fund	0.0265%
U.S. Total Return Bond Fund	0.0245%
U.S. Value Fund	0.0232%

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 January 2019 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Absolute Return Fund ^(a)	0.75%	0.75%	0.75%	0.65%	0.75%	—	0.70%
Asia Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.60%	—	0.60%	0.45%	0.60%	—	0.50%
Continental European Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.85%	—	0.85%	0.75%	0.85%	—	0.80%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.75%	0.90%	—	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.55%	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Energy Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.70%	—	0.70%	0.55%	0.70%	—	0.60%
Global High Yield Fund	0.75%	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Multi-Asset Fund ^(b)	1.05%	1.05%	1.05%	0.75%	1.05%	1.05% ^(c)	0.80%
Global Opportunistic Bond Fund	0.55%	—	0.55%	0.45%	0.55%	—	0.50%
Global Research Focused Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Latin American Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Capital Fund	1.05%	—	1.05%	0.75%	1.05%	1.05% ^(c)	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
U.S. Equity Income Fund	0.65%	—	0.65%	0.50%	0.65%	—	0.55%
U.S. Equity Opportunities Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Government Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Total Return Bond Fund	0.55%	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

(c) See Note 17 for additional information.

Prior to 1 August 2018, for the following sub-funds, the investment management fee was based on the rates noted in the table below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Blended Research European Equity Fund	0.65%	—	0.65%	0.50%	0.65%	—	0.60%
Diversified Income Fund	0.90%	—	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.80%	0.90%	—	0.85%
Global Credit Fund	0.60%	0.60%	0.60%	0.50%	0.60%	—	0.55%
Global Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
Global Opportunistic Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
U.S. Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
U.S. Total Return Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Global Credit Fund, Global High Yield Fund, Global Opportunistic Bond Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, U.S. Corporate Bond Fund, U.S. Government Bond Fund, and U.S. Total Return Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load but may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase. If purchased before 1 July 2018, Class A shares may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase (Class A shares purchased on or after 1 July 2018 will not be subject to any back-end load). Class N shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class B shares and Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company retains the service fee except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of the Management Company, MFS and its affiliates, except for Thomas Bogart and James R. Julian, Jr., whose compensation is paid by the sub-funds in aggregate amounts to \$150,000 annually, before taxes. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depositary and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear "Other Expenses." The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
Absolute Return Fund ^(a)	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Asia Ex-Japan Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Continental European Equity Fund	0.20%	—	0.20%	0.15%	0.20%	—	0.20%	—
Diversified Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.30%	0.30%	0.30%	0.15%	0.30%	—	0.20%	—
Emerging Markets Equity Fund	0.25%	0.25%	0.25%	0.20%	0.25%	1.00%	0.15%	0.25%
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.15%	0.15%	0.15%	0.10%	0.15%	—	0.15%	—
Global Energy Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global High Yield Fund	0.25%	0.25%	0.25%	0.10%	0.25%	1.00%	0.20%	—
Global Multi-Asset Fund ^(b)	0.25%	0.25%	0.25%	0.15%	0.25%	1.00% ^(c)	0.20%	—
Global Opportunistic Bond Fund	0.15%	—	0.15%	0.10%	0.15%	—	0.15%	0.15%
Global Research Focused Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Japan Equity Fund	0.20%	0.20%	0.20%	0.15%	0.20%	—	0.20%	—
Latin American Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Limited Maturity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Managed Wealth Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Prudent Capital Fund	0.25%	—	0.25%	0.15%	0.25%	1.00% ^(c)	0.20%	0.15% ^(c)
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
U.K. Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Corporate Bond Fund	0.25%	—	0.25%	0.10%	0.25%	—	0.20%	—
U.S. Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Opportunities Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Total Return Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

(c) See Note 17 for additional information.

Prior to 1 August 2018, for the following sub-funds, the expense cap arrangement was based on the rates noted in the table below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class W
Continental European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	0.20%
Emerging Markets Debt Local Currency Fund	0.35%	0.35%	0.35%	0.25%	0.35%	0.30%
Emerging Markets Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	0.30%
Global Credit Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.20%
Global High Yield Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.20%
Global Opportunistic Bond Fund	0.25%	—	0.25%	0.15%	0.25%	0.20%
Japan Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.20%
U.S. Corporate Bond Fund	0.25%	—	0.25%	0.15%	0.25%	0.20%

The reductions under these agreements are included in “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2020, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depository Fees

Each sub-fund will pay State Street Bank Luxembourg S.C.A., the fund’s depository and global custodian (the “Depository”), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depository and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depository or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depository’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

In allocating brokerage commissions for sub-funds managed wholly outside of the European Union, MFS may take into consideration the receipt of research and brokerage services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, “Research”). MFS has entered into Client Commission Agreements with certain broker/dealers that execute, clear or settle securities transactions on behalf of these sub-funds (collectively, “Executing Brokers”) which provide for the Executing Brokers to pool a portion of the commissions paid by these sub-funds for securities transactions (“Pooled Commissions”) to research providers. Such research providers shall provide Research for the benefit of MFS. MFS would initially, through the use of the Research acquired with trade commissions or Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. As a result, to the extent a sub-fund’s portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may initially exceed those that might otherwise be paid for execution only; however, for sub-funds managed wholly outside of the European Union, MFS has voluntarily undertaken to reimburse the sub-funds from its own resources on a quarterly basis for Research and therefore MFS ultimately assumes the additional expenses that it would incur if it purchased such Research with its own resources. This agreement may be rescinded at any time. This reimbursement, if any, will be determined in arrears on a calendar quarterly basis, or more frequently as determined by MFS. The reimbursement under these agreements are included in “Other” income in the Statements of Operations and Changes in Net Assets.

For sub-funds managed in whole or in part within the European Union, MFS has determined to pay for Research out of its own resources rather than through brokerage commissions. For these sub-funds, MFS may take the following factors into account when placing orders for the purchase and sale of securities on behalf of a sub-fund: price, the size of the transaction, the nature of the market of the security, the amount of the commission, the timing and impact of the transaction considering market prices and trends, the reputation, experience and financial stability of the broker/dealer involved, the willingness of the broker/dealer to commit capital, the need for anonymity in the market, and the quality of services rendered by the broker/dealer in other transactions (but not including research or brokerage services).

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand-Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2019. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndication of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the higher of the Overnight Bank Funding rate or daily one month LIBOR plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depository bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at a rate equal to the Overnight Bank Funding rate plus an agreed upon spread. Any interest and commitment fees are reflected in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 January 2019.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 January 2019, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund							
Appreciation							
BUY	BRL	Barclays Bank PLC	2,027,000	4/02/2019 - 2/04/2019	\$536,170	\$555,214	\$19,044
BUY	BRL	JPMorgan Chase Bank N.A.	1,000,000	4/02/2019 - 2/04/2019	269,295	273,639	4,344
BUY	CLP	Barclays Bank PLC	83,977,000	3/04/2019	121,139	128,058	6,919
SELL	EUR	Goldman Sachs International	331,413	12/04/2019	383,434	381,544	1,890
BUY	IDR	JPMorgan Chase Bank N.A.	10,255,013,000	6/02/2019	681,170	733,781	52,611
BUY	INR	Barclays Bank PLC	11,183,000	26/02/2019	154,954	156,844	1,890
BUY	INR	JPMorgan Chase Bank N.A.	9,724,000	4/02/2019	136,076	136,727	651
SELL	JPY	JPMorgan Chase Bank N.A.	132,014,388	12/04/2019	1,222,554	1,218,736	3,818
SELL	MXN	Goldman Sachs International	4,365,000	12/04/2019	225,990	225,982	8
BUY	PHP	JPMorgan Chase Bank N.A.	8,400,000	19/02/2019	158,461	161,013	2,552
BUY	THB	JPMorgan Chase Bank N.A.	5,298,000	13/02/2019	160,594	169,074	8,480
BUY	TRY	BNP Paribas S.A.	95,000	12/04/2019	16,896	17,691	795
BUY	TRY	Citibank N.A.	389,000	12/04/2019	70,744	72,438	1,694
BUY	TRY	JPMorgan Chase Bank N.A.	2,337,000	12/04/2019	414,981	435,189	20,208
BUY	ZAR	Brown Brothers Harriman	1,074,000	12/04/2019	79,446	80,343	897
BUY	ZAR	UBS AG	547	12/04/2019	39	41	2
Total							\$125,803
Depreciation							
SELL	BRL	Barclays Bank PLC	1,518,000	4/02/2019	\$412,866	\$416,210	\$(3,344)
SELL	BRL	JPMorgan Chase Bank N.A.	500,000	4/02/2019	132,890	137,091	(4,201)
SELL	IDR	Barclays Bank PLC	7,864,961,000	6/02/2019	525,487	562,765	(37,278)
SELL	IDR	JPMorgan Chase Bank N.A.	2,390,808,000	6/02/2019	159,600	171,071	(11,471)
BUY	INR	Barclays Bank PLC	7,330,000	26/02/2019	104,090	102,805	(1,285)
SELL	INR	Barclays Bank PLC	5,546,000	26/02/2019	75,765	77,784	(2,019)
SELL	INR	JPMorgan Chase Bank N.A.	32,584,000	4/02/2019 - 26/02/2019	444,796	457,343	(12,547)
SELL	JPY	Goldman Sachs International	88,500,000	5/04/2019	815,142	816,562	(1,420)
SELL	MXN	JPMorgan Chase Bank N.A.	3,371,993	12/04/2019	172,943	174,572	(1,629)
SELL	PHP	JPMorgan Chase Bank N.A.	4,163,432	19/02/2019	78,400	79,806	(1,406)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund – (continued)							
Depreciation – (continued)							
SELL	THB	JPMorgan Chase Bank N.A.	5,298,000	13/02/2019	\$161,141	\$169,074	\$(7,933)
SELL	TRY	JPMorgan Chase Bank N.A.	1,562,000	12/04/2019	272,946	290,871	(17,925)
Total							\$(102,458)
Emerging Markets Debt Fund							
Appreciation							
BUY	ARS	Barclays Bank PLC	15,780,000	17/04/2019	\$389,822	\$392,540	\$2,718
BUY	ARS	Goldman Sachs International	38,568,000	17/04/2019	929,448	959,410	29,962
BUY	BRL	Barclays Bank PLC	302,326,000	4/02/2019 - 2/04/2019	80,068,492	82,861,375	2,792,883
BUY	BRL	Goldman Sachs International	102,291,000	4/02/2019 - 2/04/2019	27,541,618	28,000,324	458,706
BUY	BRL	JPMorgan Chase Bank N.A.	66,000,000	4/02/2019 - 2/04/2019	17,773,485	18,060,109	286,624
BUY	CLP	Barclays Bank PLC	4,079,078,000	3/04/2019	6,000,518	6,220,252	219,734
BUY	CLP	Goldman Sachs International	8,506,134,000	3/04/2019	12,461,369	12,971,142	509,773
SELL	EUR	Goldman Sachs International	22,918,598	12/04/2019	26,516,062	26,385,391	130,671
BUY	IDR	JPMorgan Chase Bank N.A.	351,351,967,000	4/02/2019 - 29/03/2019	23,899,073	25,109,233	1,210,160
SELL	IDR	JPMorgan Chase Bank N.A.	84,045,956,000	6/02/2019	6,046,472	6,013,776	32,696
BUY	INR	Barclays Bank PLC	817,149,000	26/02/2019	11,321,773	11,460,715	138,942
BUY	INR	JPMorgan Chase Bank N.A.	270,206,000	26/02/2019	3,762,267	3,789,706	27,439
SELL	INR	JPMorgan Chase Bank N.A.	953,739,000	26/02/2019	13,404,624	13,376,424	28,200
BUY	MXN	Barclays Bank PLC	49,499,027	12/04/2019	2,555,712	2,562,629	6,917
BUY	MXN	JPMorgan Chase Bank N.A.	89,504,541	12/04/2019	4,590,518	4,633,767	43,249
BUY	PEN	Barclays Bank PLC	4,945,872	18/03/2019	1,480,800	1,484,319	3,519
BUY	PHP	JPMorgan Chase Bank N.A.	337,889,000	19/02/2019	6,372,859	6,476,736	103,877
BUY	TRY	BNP Paribas S.A.	68,948,000	8/02/2019 - 12/04/2019	12,709,991	12,926,965	216,974
BUY	TRY	JPMorgan Chase Bank N.A.	188,468,000	1/02/2019 - 12/04/2019	33,746,851	35,219,764	1,472,913
BUY	TRY	UBS AG	7,882,000	8/02/2019 - 12/04/2019	1,465,274	1,489,476	24,202
BUY	ZAR	Barclays Bank PLC	26,250,000	12/04/2019	1,953,304	1,963,700	10,396
BUY	ZAR	BNP Paribas S.A.	62,255,000	8/02/2019 - 12/04/2019	4,659,115	4,672,187	13,072
BUY	ZAR	JPMorgan Chase Bank N.A.	157,928,000	12/04/2019	11,198,051	11,814,218	616,167
Total							\$8,379,794
Depreciation							
SELL	BRL	Barclays Bank PLC	273,648,000	4/02/2019	\$73,460,582	\$75,029,612	\$(1,569,030)
SELL	BRL	Goldman Sachs International	59,972,000	4/02/2019	16,085,801	16,443,299	(357,498)
SELL	BRL	JPMorgan Chase Bank N.A.	33,000,000	4/02/2019	8,770,764	9,048,037	(277,273)
SELL	CLP	Barclays Bank PLC	506,223,000	3/04/2019	730,238	771,948	(41,710)
BUY	IDR	JPMorgan Chase Bank N.A.	84,045,956,000	4/04/2019	6,009,722	5,973,415	(36,307)
SELL	IDR	JPMorgan Chase Bank N.A.	192,306,011,000	4/02/2019 - 6/02/2019	13,122,383	13,761,334	(638,951)
BUY	INR	Barclays Bank PLC	933,211,036	26/02/2019	13,271,472	13,088,514	(182,958)
SELL	INR	Barclays Bank PLC	442,589,000	26/02/2019	6,046,298	6,207,419	(161,121)
SELL	INR	JPMorgan Chase Bank N.A.	1,072,685,000	26/02/2019	14,655,687	15,044,670	(388,983)
SELL	MXN	Goldman Sachs International	249,165,000	12/04/2019	12,884,026	12,899,596	(15,570)
SELL	MXN	JPMorgan Chase Bank N.A.	90,385,000	12/04/2019	4,669,840	4,679,349	(9,509)
SELL	PEN	Goldman Sachs International	20,981,315	18/03/2019	6,266,633	6,296,761	(30,128)
SELL	TRY	BNP Paribas S.A.	13,931,000	1/02/2019	2,688,604	2,696,331	(7,727)
SELL	TRY	JPMorgan Chase Bank N.A.	80,112,000	12/04/2019	13,959,880	14,918,195	(958,315)
SELL	ZAR	BNP Paribas S.A.	57,057,000	12/04/2019	4,127,117	4,268,298	(141,181)
SELL	ZAR	JPMorgan Chase Bank N.A.	100,871,000	12/04/2019	7,281,174	7,545,919	(264,745)
Total							\$(5,081,006)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund							
Appreciation							
BUY	BRL	Barclays Bank PLC	23,328,932	4/02/2019	\$6,151,956	\$6,396,395	\$244,439
BUY	BRL	Goldman Sachs International	9,358,046	4/02/2019 - 2/04/2019	2,532,299	2,560,717	28,418
BUY	BRL	JPMorgan Chase Bank N.A.	10,798,338	4/02/2019 - 2/04/2019	2,892,995	2,955,911	62,916
BUY	BRL	Morgan Stanley Capital Services, Inc.	123,000	4/02/2019	33,681	33,725	44
BUY	CLP	Barclays Bank PLC	817,727,520	3/04/2019	1,180,882	1,246,966	66,084
BUY	CLP	Goldman Sachs International	174,392,000	3/04/2019	264,736	265,933	1,197
BUY	COP	Barclays Bank PLC	8,733,987,000	26/03/2019	2,766,284	2,807,274	40,990
SELL	EUR	Citibank N.A.	518,000	12/04/2019	596,664	596,355	309
SELL	EUR	UBS AG	685,000	12/04/2019	791,952	788,617	3,335
BUY	HUF	Citibank N.A.	364,352,000	12/04/2019	1,309,902	1,326,564	16,662
BUY	HUF	Deutsche Bank AG	77,192,000	12/04/2019	279,782	281,047	1,265
BUY	HUF	UBS AG	98,068,952	12/04/2019	351,268	357,058	5,790
BUY	IDR	Deutsche Bank AG	15,219,305,504	4/02/2019 - 29/03/2019	1,042,104	1,086,310	44,206
BUY	IDR	JPMorgan Chase Bank N.A.	22,536,617,277	4/02/2019 - 29/03/2019	1,505,877	1,611,704	105,827
BUY	INR	JPMorgan Chase Bank N.A.	17,424,000	26/02/2019	242,674	244,376	1,702
SELL	INR	JPMorgan Chase Bank N.A.	35,125,000	26/02/2019	493,103	492,637	466
BUY	JPY	Goldman Sachs International	1,462,000	12/04/2019	13,445	13,497	52
BUY	KRW	JPMorgan Chase Bank N.A.	224,460,000	11/03/2019	200,904	201,917	1,013
SELL	KZT	Deutsche Bank AG	91,589,000	16/04/2019	240,391	237,375	3,016
BUY	MXN	Citibank N.A.	2,672,472	12/04/2019	136,973	138,357	1,384
BUY	MYR	Barclays Bank PLC	3,589,086	29/03/2019	870,525	875,378	4,853
BUY	PEN	Barclays Bank PLC	2,564,880	18/03/2019	766,500	769,753	3,253
BUY	PEN	Goldman Sachs International	1,708,000	18/03/2019	510,308	512,593	2,285
BUY	PEN	JPMorgan Chase Bank N.A.	2,390,807	18/03/2019 - 19/03/2019	714,703	717,503	2,800
BUY	PHP	Barclays Bank PLC	36,783,000	19/02/2019 - 28/02/2019	696,617	704,917	8,300
BUY	PHP	JPMorgan Chase Bank N.A.	34,119,450	19/02/2019 - 28/02/2019	645,972	653,819	7,847
BUY	PLN	Citibank N.A.	4,492,486	12/04/2019	1,207,394	1,209,278	1,884
BUY	PLN	Deutsche Bank AG	97,000	12/04/2019	25,849	26,110	261
BUY	PLN	Goldman Sachs International	131,000	12/04/2019	35,230	35,262	32
BUY	PLN	UBS AG	58,000	12/04/2019	15,594	15,612	18
SELL	RON	JPMorgan Chase Bank N.A.	1,094,295	13/02/2019	265,376	264,369	1,007
BUY	RUB	JPMorgan Chase Bank N.A.	224,424,335	6/03/2019	3,355,766	3,419,067	63,301
BUY	THB	Deutsche Bank AG	28,158,450	13/02/2019	859,800	898,616	38,816
BUY	THB	JPMorgan Chase Bank N.A.	3,354,358	13/02/2019	101,678	107,047	5,369
BUY	TRY	Citibank N.A.	296,000	12/04/2019	51,809	55,120	3,311
BUY	TRY	Goldman Sachs International	2,172,036	12/04/2019	383,259	404,469	21,210
BUY	TRY	Morgan Stanley Capital Services, Inc.	247,000	12/04/2019	43,186	45,996	2,810
BUY	TRY	UBS AG	251,000	12/04/2019	43,561	46,740	3,179
BUY	ZAR	Brown Brothers Harriman	3,208,047	12/04/2019	229,376	239,986	10,610
BUY	ZAR	Citibank N.A.	396,000	12/04/2019	28,359	29,624	1,265
BUY	ZAR	Morgan Stanley Capital Services, Inc.	462,000	12/04/2019	33,045	34,561	1,516
Total							\$813,042
Depreciation							
SELL	AUD	Deutsche Bank AG	714,000	12/04/2019	\$510,935	\$519,497	\$(8,562)
SELL	BRL	Barclays Bank PLC	23,328,932	4/02/2019	6,268,113	6,396,395	(128,282)
SELL	BRL	Goldman Sachs International	4,679,023	4/02/2019	1,255,844	1,282,908	(27,064)
SELL	BRL	JPMorgan Chase Bank N.A.	6,386,338	4/02/2019	1,709,547	1,751,025	(41,478)
SELL	BRL	Morgan Stanley Capital Services, Inc.	123,000	4/02/2019	31,422	33,725	(2,303)
BUY	CHF	Deutsche Bank AG	83,000	12/04/2019	84,089	84,010	(79)
BUY	CHF	Goldman Sachs International	313,000	12/04/2019	321,516	316,809	(4,707)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Depreciation – (continued)							
BUY	CHF	UBS AG	718,000	12/04/2019	\$738,659	\$726,737	\$(11,922)
SELL	CLP	Barclays Bank PLC	772,435,480	25/07/2019	1,153,700	1,177,528	(23,828)
SELL	CLP	Goldman Sachs International	335,186,902	3/04/2019	483,536	511,132	(27,596)
BUY	COP	Goldman Sachs International	924,307,000	26/03/2019	297,109	297,090	(19)
BUY	CZK	Barclays Bank PLC	42,256,825	12/04/2019	1,890,046	1,881,600	(8,446)
BUY	CZK	Citibank N.A.	2,513,000	12/04/2019	112,315	111,898	(417)
BUY	CZK	Goldman Sachs International	980,000	12/04/2019	43,897	43,637	(260)
SELL	CZK	Citibank N.A.	11,811,000	12/04/2019	524,716	525,917	(1,201)
SELL	CZK	Goldman Sachs International	4,523,000	12/04/2019	200,905	201,399	(494)
BUY	EUR	Deutsche Bank AG	39,000	12/04/2019	45,043	44,899	(144)
BUY	EUR	Goldman Sachs International	1,164,276	12/04/2019	1,347,942	1,340,390	(7,552)
BUY	EUR	Morgan Stanley Capital Services, Inc.	155,710	12/04/2019	179,676	179,264	(412)
SELL	EUR	Deutsche Bank AG	239,000	12/04/2019	274,787	275,152	(365)
SELL	EUR	Goldman Sachs International	892,000	12/04/2019	1,023,009	1,026,929	(3,920)
BUY	GBP	NatWest Markets PLC	197,000	12/04/2019	260,450	259,280	(1,170)
BUY	HUF	Goldman Sachs International	15,398,000	12/04/2019	56,237	56,062	(175)
SELL	HUF	Goldman Sachs International	14,653,804	12/04/2019	52,577	53,353	(776)
SELL	HUF	HSBC Bank	9,408,000	12/04/2019	33,996	34,253	(257)
SELL	HUF	JPMorgan Chase Bank N.A.	318,778,600	12/04/2019	1,139,309	1,160,636	(21,327)
BUY	IDR	JPMorgan Chase Bank N.A.	4,748,523,000	29/03/2019	339,884	337,723	(2,161)
SELL	IDR	Deutsche Bank AG	8,686,781,252	4/02/2019	610,158	621,705	(11,547)
SELL	IDR	JPMorgan Chase Bank N.A.	19,806,090,100	4/02/2019	1,338,148	1,417,506	(79,358)
BUY	INR	Barclays Bank PLC	16,974,000	26/02/2019	240,800	238,064	(2,736)
SELL	INR	JPMorgan Chase Bank N.A.	51,852,000	26/02/2019	713,901	727,237	(13,336)
BUY	JPY	Brown Brothers Harriman	11,430,000	12/04/2019	105,560	105,520	(40)
BUY	JPY	Goldman Sachs International	3,481,000	12/04/2019	32,383	32,136	(247)
BUY	JPY	Morgan Stanley Capital Services, Inc.	136,191,000	12/04/2019	1,260,415	1,257,294	(3,121)
SELL	KRW	Barclays Bank PLC	224,460,000	11/03/2019	200,809	201,917	(1,108)
BUY	KZT	Barclays Bank PLC	91,590,000	16/04/2019	239,764	237,377	(2,387)
BUY	KZT	JPMorgan Chase Bank N.A.	198,124,000	31/07/2019	505,096	504,575	(521)
BUY	MXN	Goldman Sachs International	985,000	12/04/2019	51,068	50,995	(73)
BUY	MXN	HSBC Bank	2,678,000	12/04/2019	139,171	138,644	(527)
BUY	MYR	Barclays Bank PLC	1,300,000	29/03/2019	318,549	317,070	(1,479)
SELL	PEN	Goldman Sachs International	1,974,482	18/03/2019	590,473	592,567	(2,094)
SELL	PHP	Barclays Bank PLC	12,657,948	28/02/2019	238,200	242,457	(4,257)
SELL	PHP	Deutsche Bank AG	12,677,604	19/02/2019	239,163	243,008	(3,845)
SELL	PHP	JPMorgan Chase Bank N.A.	2,474,000	19/02/2019	46,688	47,422	(734)
BUY	PLN	Morgan Stanley Capital Services, Inc.	419,000	12/04/2019	113,062	112,786	(276)
BUY	RON	JPMorgan Chase Bank N.A.	220,000	13/02/2019	53,858	53,149	(709)
SELL	RON	JPMorgan Chase Bank N.A.	1,305,292	13/02/2019	313,207	315,344	(2,137)
SELL	RUB	Goldman Sachs International	4,371,000	6/03/2019	65,398	66,591	(1,193)
SELL	RUB	JPMorgan Chase Bank N.A.	37,489,000	6/03/2019	559,138	571,139	(12,001)
SELL	THB	Deutsche Bank AG	16,608,713	13/02/2019	511,400	530,031	(18,631)
SELL	THB	JPMorgan Chase Bank N.A.	13,626,000	13/02/2019	414,712	434,845	(20,133)
SELL	TRY	Barclays Bank PLC	361,000	12/04/2019	65,038	67,224	(2,186)
SELL	TRY	Citibank N.A.	1,405,317	12/04/2019	249,680	261,693	(12,013)
SELL	ZAR	Goldman Sachs International	691,848	12/04/2019	49,284	51,756	(2,472)
SELL	ZAR	Morgan Stanley Capital Services, Inc.	1,138,538	12/04/2019	84,975	85,171	(196)
SELL	ZAR	UBS AG	7,779,757	12/04/2019	553,557	581,985	(28,428)
Total							\$(552,702)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Credit Fund							
Appreciation							
BUY	AUD	Deutsche Bank AG	100,743	12/04/2019	\$72,075	\$73,299	\$1,224
BUY	CAD	Citibank N.A.	235,409	12/04/2019	177,036	179,461	2,425
BUY	DKK	NatWest Markets PLC	6,123	12/04/2019	944	945	1
BUY	EUR	Brown Brothers Harriman	99,562	12/04/2019	113,668	114,622	954
BUY	EUR	Deutsche Bank AG	103,625	12/04/2019	119,071	119,299	228
BUY	EUR	JPMorgan Chase Bank N.A.	106,819	12/04/2019	122,675	122,977	302
SELL	EUR	Citibank N.A.	99,413	12/04/2019	115,447	114,451	996
SELL	EUR	Deutsche Bank AG	110,436	12/04/2019	128,190	127,141	1,049
SELL	EUR	Goldman Sachs International	424,319	12/04/2019	490,923	488,504	2,419
SELL	EUR	JPMorgan Chase Bank N.A.	109,926	12/04/2019	126,957	126,554	403
SELL	EUR	NatWest Markets PLC	103,914	12/04/2019	120,380	119,632	748
BUY	GBP	Citibank N.A.	13,000	12/04/2019	17,106	17,110	4
BUY	GBP	JPMorgan Chase Bank N.A.	199,406	12/04/2019	255,742	262,446	6,704
BUY	GBP	NatWest Markets PLC	14,000	12/04/2019	18,092	18,426	334
SELL	JPY	Goldman Sachs International	3,529,342	12/04/2019	32,601	32,582	19
BUY	KRW	JPMorgan Chase Bank N.A.	8,412,000	11/03/2019	7,529	7,567	38
BUY	NOK	JPMorgan Chase Bank N.A.	380,727	12/04/2019	44,778	45,278	500
BUY	NZD	Goldman Sachs International	39,380	12/04/2019	26,660	27,257	597
BUY	SGD	JPMorgan Chase Bank N.A.	10,641	12/04/2019	7,867	7,917	50
BUY	ZAR	UBS AG	163,000	12/04/2019	11,598	12,194	596
Total							\$19,591
Depreciation							
BUY	CHF	UBS AG	109,295	12/04/2019	\$112,440	\$110,625	\$(1,815)
BUY	EUR	Citibank N.A.	52,000	12/04/2019	60,081	59,866	(215)
BUY	EUR	JPMorgan Chase Bank N.A.	10,054	12/04/2019	11,614	11,575	(39)
SELL	EUR	Citibank N.A.	203,285	12/04/2019	233,573	234,035	(462)
SELL	EUR	Deutsche Bank AG	97,351	12/04/2019	111,701	112,077	(376)
SELL	GBP	NatWest Markets PLC	118,495	12/04/2019	153,377	155,957	(2,580)
SELL	GBP	UBS AG	34,000	12/04/2019	44,011	44,749	(738)
BUY	JPY	JPMorgan Chase Bank N.A.	30,484,520	12/04/2019	282,310	281,428	(882)
BUY	SEK	JPMorgan Chase Bank N.A.	216,781	12/04/2019	24,508	24,088	(420)
Total							\$(7,527)
Global High Yield Fund							
Appreciation							
BUY	EUR	Citibank N.A.	149,216	12/04/2019	\$171,490	\$171,788	\$298
SELL	EUR	Goldman Sachs International	48,353,291	12/04/2019	55,943,162	55,667,475	275,687
Total							\$275,985
Depreciation							
SELL	EUR	Citibank N.A.	572,000	12/04/2019	\$654,551	\$658,524	\$(3,973)
SELL	EUR	Deutsche Bank AG	75,000	12/04/2019	85,831	86,345	(514)
SELL	GBP	JPMorgan Chase Bank N.A.	7,757,783	12/04/2019	9,949,512	10,210,346	(260,834)
Total							\$(265,321)
Global Opportunistic Bond Fund							
Appreciation							
BUY	AUD	Citibank N.A.	159,000	12/04/2019	\$114,190	\$115,686	\$1,496
BUY	AUD	Morgan Stanley Capital Services, Inc.	281,124	12/04/2019	202,008	204,542	2,534
BUY	CAD	Brown Brothers Harriman	428,000	12/04/2019	323,565	326,280	2,715
BUY	CAD	Citibank N.A.	1,673,214	12/04/2019	1,263,876	1,275,553	11,677
BUY	CAD	JPMorgan Chase Bank N.A.	1,322,579	12/04/2019	1,005,796	1,008,250	2,454
BUY	CAD	Merrill Lynch International	859,000	12/04/2019	654,501	654,847	346

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Appreciation – (continued)							
BUY	CAD	Morgan Stanley Capital Services, Inc.	1,017,792	12/04/2019	\$767,013	\$775,900	\$8,887
BUY	CAD	UBS AG	2,487,217	12/04/2019	1,876,063	1,896,097	20,034
SELL	CAD	JPMorgan Chase Bank N.A.	1,294,750	12/04/2019	987,898	987,035	863
BUY	CHF	Brown Brothers Harriman	76,000	12/04/2019	76,906	76,925	19
BUY	EUR	Citibank N.A.	1,278,871	12/04/2019	1,466,449	1,472,320	5,871
BUY	EUR	Deutsche Bank AG	2,732,000	12/04/2019	3,124,228	3,145,257	21,029
BUY	EUR	JPMorgan Chase Bank N.A.	4,800,133	12/04/2019	5,496,625	5,526,228	29,603
SELL	EUR	Citibank N.A.	310,771	12/04/2019	360,331	357,780	2,551
SELL	EUR	Goldman Sachs International	18,387,914	12/04/2019	21,274,210	21,169,371	104,839
SELL	EUR	JPMorgan Chase Bank N.A.	856,832	12/04/2019	989,571	986,440	3,131
SELL	EUR	NatWest Markets PLC	2,009,914	12/04/2019	2,324,420	2,313,946	10,474
BUY	GBP	Citibank N.A.	51,000	12/04/2019	67,108	67,123	15
BUY	GBP	Deutsche Bank AG	126,740	12/04/2019	162,392	166,808	4,416
BUY	GBP	Goldman Sachs International	1,000,000	12/04/2019	1,314,893	1,316,142	1,249
BUY	GBP	JPMorgan Chase Bank N.A.	290,120	12/04/2019	370,641	381,839	11,198
BUY	GBP	UBS AG	445,000	12/04/2019	576,020	585,683	9,663
SELL	GBP	UBS AG	569,079	12/04/2019	749,792	748,988	804
BUY	JPY	Citibank N.A.	16,269,000	12/04/2019	149,155	150,193	1,038
SELL	JPY	Citibank N.A.	14,697,000	12/04/2019	136,471	135,680	791
SELL	JPY	Goldman Sachs International	7,194,428	12/04/2019	66,457	66,418	39
SELL	JPY	JPMorgan Chase Bank N.A.	378,399,397	12/04/2019	3,504,266	3,493,323	10,943
SELL	JPY	Morgan Stanley Capital Services, Inc.	282,636,344	12/04/2019	2,613,709	2,609,254	4,455
BUY	KRW	JPMorgan Chase Bank N.A.	8,133,000	11/03/2019	7,279	7,316	37
BUY	NOK	Goldman Sachs International	2,537,000	12/04/2019	298,905	301,711	2,806
BUY	NOK	Morgan Stanley Capital Services, Inc.	1,724,934	12/04/2019	204,241	205,136	895
BUY	NZD	JPMorgan Chase Bank N.A.	601,000	12/04/2019	409,199	415,984	6,785
BUY	PHP	Barclays Bank PLC	66,882,000	28/02/2019	1,267,185	1,281,094	13,909
SELL	SEK	JPMorgan Chase Bank N.A.	7,252,000	12/04/2019	812,020	805,805	6,215
SELL	SEK	UBS AG	1,300,000	12/04/2019	146,714	144,449	2,265
BUY	SGD	JPMorgan Chase Bank N.A.	2,000	12/04/2019	1,479	1,488	9
BUY	TRY	Goldman Sachs International	7,314,000	12/04/2019	1,308,245	1,361,989	53,744
BUY	ZAR	Citibank N.A.	4,432,000	12/04/2019	318,454	331,547	13,093
BUY	ZAR	UBS AG	13,106,820	12/04/2019	932,596	980,490	47,894
Total							\$420,786
Depreciation							
SELL	AUD	Deutsche Bank AG	2,190,404	12/04/2019	\$1,567,944	\$1,593,711	\$(25,767)
SELL	AUD	JPMorgan Chase Bank N.A.	815,304	12/04/2019	582,669	593,205	(10,536)
SELL	CAD	Citibank N.A.	12,841,503	12/04/2019	9,664,406	9,789,549	(125,143)
SELL	CAD	Deutsche Bank AG	4,304,111	12/04/2019	3,254,249	3,281,182	(26,933)
BUY	CHF	UBS AG	27,000	12/04/2019	27,777	27,329	(448)
SELL	CHF	Deutsche Bank AG	104,000	12/04/2019	105,069	105,266	(197)
BUY	EUR	Deutsche Bank AG	1,576,283	12/04/2019	1,825,566	1,814,720	(10,846)
BUY	EUR	JPMorgan Chase Bank N.A.	10,054	12/04/2019	11,614	11,575	(39)
BUY	EUR	Morgan Stanley Capital Services, Inc.	861,511	12/04/2019	994,110	991,827	(2,283)
SELL	EUR	Citibank N.A.	399,526	12/04/2019	459,146	459,959	(813)
SELL	EUR	Deutsche Bank AG	8,426,449	12/04/2019	9,671,378	9,701,081	(29,703)
SELL	EUR	JPMorgan Chase Bank N.A.	4,331,248	12/04/2019	4,963,439	4,986,417	(22,978)
SELL	EUR	NatWest Markets PLC	6,202,778	12/04/2019	7,106,745	7,141,044	(34,299)
SELL	EUR	UBS AG	159,000	12/04/2019	181,588	183,051	(1,463)
BUY	GBP	Citibank N.A.	792,481	12/04/2019	1,050,213	1,043,017	(7,196)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Depreciation – (continued)							
SELL	GBP	Brown Brothers Harriman	432,000	12/04/2019	\$559,166	\$568,573	\$(9,407)
SELL	GBP	JPMorgan Chase Bank N.A.	2,395,277	12/04/2019	3,071,991	3,152,525	(80,534)
SELL	GBP	NatWest Markets PLC	667,665	12/04/2019	864,204	878,742	(14,538)
SELL	GBP	UBS AG	498,725	12/04/2019	650,636	656,393	(5,757)
BUY	HKD	Deutsche Bank AG	54,000	12/04/2019	6,911	6,899	(12)
BUY	JPY	Citibank N.A.	107,234,081	12/04/2019	995,085	989,968	(5,117)
SELL	JPY	Citibank N.A.	14,391,000	12/04/2019	132,043	132,855	(812)
SELL	JPY	JPMorgan Chase Bank N.A.	35,000,000	12/04/2019	323,053	323,114	(61)
SELL	MXN	JPMorgan Chase Bank N.A.	278,219	12/04/2019	14,269	14,404	(135)
BUY	NOK	Citibank N.A.	6,800,000	12/04/2019	809,655	808,684	(971)
SELL	NOK	JPMorgan Chase Bank N.A.	1,942,615	12/04/2019	228,476	231,024	(2,548)
SELL	NZD	Goldman Sachs International	674,545	12/04/2019	456,664	466,888	(10,224)
BUY	SEK	JPMorgan Chase Bank N.A.	8,479,000	12/04/2019	958,599	942,143	(16,456)
SELL	TRY	NatWest Markets PLC	3,848,000	12/04/2019	665,092	716,562	(51,470)
BUY	ZAR	Goldman Sachs International	9,010,000	12/04/2019	674,052	674,017	(35)
SELL	ZAR	Deutsche Bank AG	17,538,000	12/04/2019	1,259,362	1,311,976	(52,614)
Total							\$(549,335)
Global Total Return Fund							
Appreciation							
BUY	CAD	Citibank N.A.	16,241,853	12/04/2019	\$12,266,112	\$12,381,760	\$115,648
BUY	CAD	JPMorgan Chase Bank N.A.	30,864,386	12/04/2019	23,341,145	23,529,054	187,909
BUY	CAD	Merrill Lynch International	7,028,000	12/04/2019	5,354,867	5,357,702	2,835
BUY	CAD	Morgan Stanley Capital Services, Inc.	8,221,201	12/04/2019	6,151,148	6,267,323	116,175
SELL	CAD	JPMorgan Chase Bank N.A.	9,441,715	12/04/2019	7,204,054	7,197,766	6,288
SELL	CHF	Barclays Bank PLC	503,000	12/04/2019	515,888	509,121	6,767
BUY	EUR	Brown Brothers Harriman	1,166,523	12/04/2019	1,338,892	1,342,978	4,086
BUY	EUR	Citibank N.A.	7,687,248	12/04/2019	8,807,853	8,850,064	42,211
BUY	EUR	Deutsche Bank AG	13,234,766	12/04/2019	15,189,087	15,236,729	47,642
BUY	EUR	JPMorgan Chase Bank N.A.	21,534,254	12/04/2019	24,669,129	24,791,643	122,514
BUY	EUR	NatWest Markets PLC	2,213,908	12/04/2019	2,541,478	2,548,796	7,318
SELL	EUR	Citibank N.A.	944,424	12/04/2019	1,096,744	1,087,282	9,462
SELL	EUR	Deutsche Bank AG	10,768,658	12/04/2019	12,473,952	12,397,585	76,367
SELL	EUR	JPMorgan Chase Bank N.A.	2,174,734	12/04/2019	2,511,643	2,503,696	7,947
SELL	EUR	NatWest Markets PLC	4,307,000	12/04/2019	4,972,328	4,958,500	13,828
BUY	GBP	Barclays Bank PLC	756,000	12/04/2019	989,866	995,004	5,138
BUY	GBP	Citibank N.A.	2,713,500	12/04/2019	3,483,402	3,571,351	87,949
BUY	GBP	Goldman Sachs International	5,672,000	12/04/2019	7,458,073	7,465,159	7,086
BUY	GBP	JPMorgan Chase Bank N.A.	9,312,849	12/04/2019	11,943,914	12,257,034	313,120
BUY	GBP	NatWest Markets PLC	335,000	12/04/2019	432,918	440,908	7,990
BUY	GBP	UBS AG	962,986	12/04/2019	1,246,462	1,267,427	20,965
SELL	GBP	UBS AG	2,500,000	12/04/2019	3,291,993	3,290,356	1,637
BUY	IDR	JPMorgan Chase Bank N.A.	45,324,560,000	4/02/2019	2,931,352	3,243,840	312,488
BUY	ILS	Barclays Bank PLC	5,166,000	12/04/2019	1,407,452	1,427,397	19,945
SELL	JPY	Citibank N.A.	330,000,000	12/04/2019	3,064,261	3,046,508	17,753
SELL	JPY	Goldman Sachs International	163,545,698	12/04/2019	1,513,026	1,509,828	3,198
BUY	KRW	JPMorgan Chase Bank N.A.	14,959,094,000	11/03/2019	13,389,209	13,456,734	67,525
BUY	MXN	JPMorgan Chase Bank N.A.	58,256,407	12/04/2019	2,987,860	3,016,010	28,150
BUY	NOK	Goldman Sachs International	43,314,000	12/04/2019	5,104,590	5,151,077	46,487
BUY	NZD	JPMorgan Chase Bank N.A.	7,543,000	12/04/2019	5,135,749	5,220,907	85,158
BUY	PHP	Barclays Bank PLC	410,199,000	28/02/2019	7,771,864	7,857,176	85,312

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Appreciation – (continued)							
BUY	PLN	Citibank N.A.	8,295,955	12/04/2019	\$2,229,609	\$2,233,088	\$3,479
BUY	RUB	JPMorgan Chase Bank N.A.	103,844,000	6/03/2019	1,554,458	1,582,046	27,588
SELL	SEK	JPMorgan Chase Bank N.A.	91,253,000	12/04/2019	10,217,775	10,139,560	78,215
BUY	SGD	JPMorgan Chase Bank N.A.	3,116,000	12/04/2019	2,303,574	2,318,155	14,581
BUY	THB	JPMorgan Chase Bank N.A.	111,088,730	13/02/2019	3,367,346	3,545,156	177,810
Total							\$2,178,571
Depreciation							
SELL	AUD	Deutsche Bank AG	4,672,936	12/04/2019	\$3,347,630	\$3,399,970	\$(52,340)
SELL	CAD	Citibank N.A.	92,972,738	12/04/2019	69,981,329	70,876,531	(895,202)
BUY	CHF	UBS AG	6,376,000	12/04/2019	6,559,455	6,453,588	(105,867)
BUY	CZK	Barclays Bank PLC	26,196,000	12/04/2019	1,171,684	1,166,448	(5,236)
BUY	DKK	NatWest Markets PLC	17,530,139	12/04/2019	2,704,587	2,704,281	(306)
BUY	EUR	Citibank N.A.	1,419,000	12/04/2019	1,639,523	1,633,646	(5,877)
BUY	EUR	Deutsche Bank AG	501,938	12/04/2019	580,654	577,863	(2,791)
BUY	EUR	Goldman Sachs International	4,653,584	12/04/2019	5,384,043	5,357,511	(26,532)
BUY	EUR	JPMorgan Chase Bank N.A.	130,706	12/04/2019	150,979	150,477	(502)
SELL	EUR	Citibank N.A.	2,941,027	12/04/2019	3,373,393	3,385,903	(12,510)
SELL	EUR	Deutsche Bank AG	12,254,483	12/04/2019	14,003,124	14,108,164	(105,040)
SELL	EUR	JPMorgan Chase Bank N.A.	7,814,581	12/04/2019	8,965,479	8,996,658	(31,179)
SELL	EUR	NatWest Markets PLC	7,147,457	12/04/2019	8,187,198	8,228,621	(41,423)
SELL	EUR	UBS AG	1,300,000	12/04/2019	1,489,813	1,496,645	(6,832)
BUY	GBP	Citibank N.A.	6,041,040	12/04/2019	8,005,723	7,950,868	(54,855)
SELL	GBP	Citibank N.A.	2,994,250	12/04/2019	3,869,766	3,940,858	(71,092)
SELL	GBP	UBS AG	745,000	12/04/2019	964,349	980,526	(16,177)
SELL	IDR	JPMorgan Chase Bank N.A.	45,324,560,000	4/02/2019	3,068,691	3,243,840	(175,149)
BUY	JPY	Citibank N.A.	666,353,502	12/04/2019	6,189,931	6,151,670	(38,261)
BUY	JPY	JPMorgan Chase Bank N.A.	11,922,315,630	12/04/2019	110,409,702	110,064,929	(344,773)
BUY	JPY	Morgan Stanley Capital Services, Inc.	220,721,471	12/04/2019	2,045,731	2,037,666	(8,065)
SELL	JPY	Citibank N.A.	33,709,000	12/04/2019	311,184	311,196	(12)
SELL	JPY	JPMorgan Chase Bank N.A.	1,103,242,000	12/04/2019	10,183,003	10,184,955	(1,952)
SELL	KRW	JPMorgan Chase Bank N.A.	1,113,966,000	11/03/2019	987,296	1,002,089	(14,793)
BUY	NOK	Citibank N.A.	34,000,000	12/04/2019	4,048,275	4,043,418	(4,857)
SELL	NOK	JPMorgan Chase Bank N.A.	7,848,675	12/04/2019	923,102	933,396	(10,294)
SELL	NZD	Goldman Sachs International	5,754,241	12/04/2019	3,895,598	3,982,813	(87,215)
BUY	SEK	JPMorgan Chase Bank N.A.	133,354,462	12/04/2019	15,076,478	14,817,656	(258,822)
SELL	ZAR	UBS AG	509,968	12/04/2019	36,286	38,149	(1,863)
Total							\$(2,379,817)
Inflation-Adjusted Bond Fund							
Appreciation							
SELL	EUR	Goldman Sachs International	32,681	12/04/2019	\$37,811	\$37,625	\$186
Depreciation							
SELL	AUD	Deutsche Bank AG	1,237,714	12/04/2019	\$885,504	\$900,545	\$(15,041)
SELL	NZD	Goldman Sachs International	1,360,907	12/04/2019	921,329	941,955	(20,627)
Total							\$(35,668)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Capital Fund							
Appreciation							
BUY	JPY	JPMorgan Chase Bank N.A.	95,000,000	13/02/2019	\$848,231	\$872,766	\$24,535
Depreciation							
SELL	EUR	Citibank N.A.	3,659,000	13/02/2019	\$4,176,078	\$4,191,248	\$(15,170)
SELL	EUR	Goldman Sachs International	14,202,000	13/02/2019	16,237,076	16,267,860	(30,784)
SELL	JPY	Goldman Sachs International	1,244,111,000	13/02/2019	11,030,037	11,429,658	(399,621)
Total							\$(445,575)
Prudent Wealth Fund							
Appreciation							
BUY	JPY	JPMorgan Chase Bank N.A.	2,850,000,000	13/02/2019	\$25,446,936	\$26,182,974	\$736,038
Depreciation							
SELL	EUR	Citibank N.A.	2,726,000	13/02/2019	\$3,111,229	\$3,122,531	\$(11,302)
SELL	EUR	Goldman Sachs International	70,554,000	13/02/2019	80,664,035	80,816,966	(152,931)
SELL	JPY	Goldman Sachs International	9,153,629,000	13/02/2019	81,154,230	84,094,468	(2,940,238)
Total							\$(3,104,471)
U.K. Equity Fund							
Appreciation							
SELL	CHF	JPMorgan Chase Bank N.A.	229,641	28/02/2019	£176,331	£176,245	£86
Depreciation							
SELL	EUR	JPMorgan Chase Bank N.A.	316,083	28/02/2019	£274,609	£276,056	£(1,447)
U.S. Government Bond Fund							
Appreciation							
SELL	JPY	JPMorgan Chase Bank N.A.	957,104,313	12/04/2019	\$8,863,513	\$8,835,835	\$27,678
Depreciation							
SELL	JPY	Goldman Sachs International	645,343,000	5/04/2019	\$5,944,027	\$5,954,376	\$(10,349)

Note 11: Class Specific Open Forward Foreign Currency Exchange Contracts

At 31 January 2019, the sub-funds had outstanding the following class specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	103	15/02/2019	€114	€118	€4
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	35,937	15/02/2019	39,942	41,165	1,223
BUY	USD	Brown Brothers Harriman	AH1 (USD)	300,138	15/02/2019	259,700	261,979	2,279
BUY	USD	Brown Brothers Harriman	CH1 (USD)	61,306	15/02/2019	53,046	53,511	465
BUY	USD	Brown Brothers Harriman	IH1 (USD)	63,803	15/02/2019	55,207	55,691	484
BUY	USD	Brown Brothers Harriman	NH1 (USD)	60,778	15/02/2019	52,589	53,051	462
BUY	USD	Brown Brothers Harriman	NH1 (USD)	3,318	15/02/2019	2,887	2,896	9
BUY	USD	Brown Brothers Harriman	WH1 (USD)	63,582	15/02/2019	55,016	55,499	483
Total							€5,409	
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,953	15/02/2019	€2,249	€2,237	€(12)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	3,465	15/02/2019	3,003	3,024	(21)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	708	15/02/2019	613	618	(5)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	736	15/02/2019	638	643	(5)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	702	15/02/2019	608	613	(5)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	734	15/02/2019	636	641	(5)
Total							€(53)	

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Continental European Equity Fund								
Appreciation								
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	104	15/02/2019	€115	€119	€4
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	38,818	15/02/2019	43,145	44,466	1,321
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	471	15/02/2019	523	539	16
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	9,728	15/02/2019	11,064	11,143	79
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	500	15/02/2019	560	573	13
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	168,802	15/02/2019	187,617	193,362	5,745
Total								€7,178
Depreciation								
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	38,922	15/02/2019	€44,805	€44,585	€(220)
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	38,922	15/02/2019	43,260	44,585	(1,325)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	179,501	15/02/2019	206,632	205,617	(1,015)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	179,501	15/02/2019	199,764	205,617	(5,853)
Total								€(8,413)
Diversified Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,166,396	28/02/2019	\$2,479,981	\$2,484,666	\$4,685
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	606,299	28/02/2019	694,061	695,372	1,311
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	359,061	28/02/2019	411,035	411,812	777
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	18,984	28/02/2019	21,738	21,773	35
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	46,451	28/02/2019	53,175	53,275	100
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	9,805,255	28/02/2019	11,224,565	11,245,767	21,202
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	49,155	28/02/2019	56,271	56,377	106
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	49,158	28/02/2019	56,274	56,380	106
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	95,373	28/02/2019	109,178	109,384	206
Total								\$28,528
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	4,994	28/02/2019	\$5,719	\$5,728	\$(9)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	1,139	28/02/2019	1,305	1,307	(2)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	849	28/02/2019	972	974	(2)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	107	28/02/2019	123	123	(0)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	22,607	28/02/2019	25,889	25,928	(39)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	2,609	28/02/2019	3,002	2,992	(10)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	116	28/02/2019	133	133	(0)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	2,609	28/02/2019	3,002	2,992	(10)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	116	28/02/2019	133	133	(0)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	220	28/02/2019	252	252	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	34,336	28/02/2019	45,271	45,090	(181)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,286	28/02/2019	1,698	1,689	(9)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	34,209	28/02/2019	45,104	44,924	(180)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,286	28/02/2019	1,699	1,690	(9)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	34,219	28/02/2019	45,117	44,938	(179)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,287	28/02/2019	1,699	1,690	(9)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	34,107	28/02/2019	44,969	44,790	(179)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	1,283	28/02/2019	1,694	1,684	(10)
Total								\$(828)
Emerging Markets Debt Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	9,282	28/02/2019	\$9,364	\$9,355	\$9
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	78,857	28/02/2019	79,550	79,477	73

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)								
Appreciation – (continued)								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	335	28/02/2019	\$337	\$337	\$0
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	169,742,276	28/02/2019	194,312,470	194,679,509	367,039
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	60,000	28/02/2019	68,769	68,815	46
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,417,668	28/02/2019	1,622,875	1,625,941	3,066
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	1,018,354	28/02/2019	1,165,760	1,167,962	2,202
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	279,377,329	28/02/2019	319,817,198	320,421,304	604,106
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	36,228,418	28/02/2019	41,503,275	41,550,819	47,544
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	28,879	28/02/2019	33,218	33,121	97
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	771,467	28/02/2019	883,136	884,804	1,668
BUY	EUR	Brown Brothers Harriman	ISH1 (EUR)	43,854	28/02/2019	50,202	50,297	95
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	100,380	28/02/2019	114,910	115,127	217
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	5,497,200	28/02/2019	6,292,919	6,304,806	11,887
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	48,903	28/02/2019	55,982	56,087	105
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	43,854	28/02/2019	50,202	50,297	95
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,330	28/02/2019	3,053	3,060	7
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,677	28/02/2019	2,200	2,202	2
Total								\$1,038,258
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	1,373,079	28/02/2019	\$1,385,087	\$1,383,879	\$(1,208)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	11,542,890	28/02/2019	11,643,842	11,633,688	(10,154)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	48,311	28/02/2019	48,733	48,691	(42)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	11,501	28/02/2019	13,229	13,190	(39)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	11,003	28/02/2019	12,605	12,620	(15)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	416,151	28/02/2019	476,560	477,289	(729)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	3,286	28/02/2019	3,763	3,769	(6)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	2,307	28/02/2019	2,642	2,646	(4)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,972	28/02/2019	4,553	4,556	(3)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	605,511	28/02/2019	693,407	694,468	(1,061)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	1,701	28/02/2019	1,948	1,951	(3)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	231	28/02/2019	265	265	(0)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	12,597	28/02/2019	14,425	14,448	(23)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	113	28/02/2019	129	129	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	19,119	28/02/2019	25,248	25,107	(141)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	508,384	28/02/2019	670,286	667,615	(2,671)
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	1,426	28/02/2019	1,884	1,873	(11)
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	37,940	28/02/2019	50,023	49,824	(199)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,185,693	28/02/2019	1,563,294	1,557,064	(6,230)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	100	28/02/2019	132	131	(1)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	44,533	28/02/2019	58,808	58,482	(326)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	50,510	28/02/2019	66,701	66,330	(371)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,338,631	28/02/2019	1,764,939	1,757,905	(7,034)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	583,807	28/02/2019	769,729	766,662	(3,067)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	21,955	28/02/2019	28,993	28,832	(161)
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	37,940	28/02/2019	50,023	49,824	(199)
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	1,426	28/02/2019	1,884	1,873	(11)
Total								\$(33,709)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	51,891	28/02/2019	\$59,402	\$59,514	\$112
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	77	28/02/2019	\$88	\$88	\$(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,280	28/02/2019	1,691	1,681	(10)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	34,123	28/02/2019	44,990	44,811	(179)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	55,051	28/02/2019	72,583	72,294	(289)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,041	28/02/2019	2,695	2,680	(15)
Total								\$(493)
Emerging Markets Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,944	28/02/2019	\$69,766	\$69,898	\$132
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	178	28/02/2019	\$204	\$204	\$(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	41,162	28/02/2019	54,270	54,054	(216)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,537	28/02/2019	2,030	2,019	(11)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,977	28/02/2019	2,611	2,596	(15)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	52,943	28/02/2019	69,804	69,525	(279)
Total								\$(521)
European Core Equity Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (USD)	479,125	15/02/2019	€414,572	€418,210	€3,638
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	167	15/02/2019	185	191	6
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	58,463	15/02/2019	64,979	66,969	1,990
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	375	15/02/2019	415	430	15
BUY	USD	Brown Brothers Harriman	CH1 (USD)	6,306,833	15/02/2019	5,457,107	5,504,996	47,889
SELL	USD	Brown Brothers Harriman	CH1 (USD)	1,815,805	15/02/2019	1,596,139	1,584,948	11,191
BUY	USD	Brown Brothers Harriman	NH1 (USD)	4,007,863	15/02/2019	3,467,880	3,498,312	30,432
Total								€95,161
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (USD)	5,826	15/02/2019	€5,049	€5,086	€(37)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	27,000	15/02/2019	23,595	23,567	(28)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	73,299	15/02/2019	63,521	63,980	(459)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	46,238	15/02/2019	40,070	40,359	(289)
Total								€(813)
European Research Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	674	15/02/2019	€596	€592	€4
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	201	15/02/2019	178	177	1
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	867	15/02/2019	766	761	5
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	650,945	15/02/2019	723,497	745,651	22,154
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,812	15/02/2019	2,015	2,075	60
BUY	USD	Brown Brothers Harriman	AH1 (USD)	48,384,614	15/02/2019	41,865,705	42,233,101	367,396
SELL	USD	Brown Brothers Harriman	AH1 (USD)	56,495	15/02/2019	49,370	49,312	58
SELL	USD	Brown Brothers Harriman	AH1 (USD)	36,387	15/02/2019	31,958	31,761	197
SELL	USD	Brown Brothers Harriman	AH1 (USD)	44,693	15/02/2019	39,146	39,011	135
SELL	USD	Brown Brothers Harriman	AH1 (USD)	147,637	15/02/2019	129,058	128,867	191
SELL	USD	Brown Brothers Harriman	AH1 (USD)	182,035	15/02/2019	159,478	158,892	586
SELL	USD	Brown Brothers Harriman	AH1 (USD)	33,128	15/02/2019	29,060	28,916	144
SELL	USD	Brown Brothers Harriman	AH1 (USD)	60,612	15/02/2019	53,517	52,906	611
SELL	USD	Brown Brothers Harriman	AH1 (USD)	29,518	15/02/2019	25,782	25,765	17

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Appreciation – (continued)								
BUY	USD	Brown Brothers Harriman	CH1 (USD)	565,700	15/02/2019	€491,805	€493,778	€1,973
BUY	USD	Brown Brothers Harriman	CH1 (USD)	10,408,786	15/02/2019	9,006,399	9,085,436	79,037
SELL	USD	Brown Brothers Harriman	CH1 (USD)	29,388	15/02/2019	25,689	25,651	38
SELL	USD	Brown Brothers Harriman	CH1 (USD)	39,906	15/02/2019	34,874	34,833	41
SELL	USD	Brown Brothers Harriman	CH1 (USD)	29,299	15/02/2019	25,668	25,574	94
SELL	USD	Brown Brothers Harriman	CH1 (USD)	12,501	15/02/2019	10,919	10,912	7
BUY	USD	Brown Brothers Harriman	IH1 (USD)	5,852	15/02/2019	5,092	5,108	16
BUY	USD	Brown Brothers Harriman	IH1 (USD)	6,664	15/02/2019	5,781	5,817	36
BUY	USD	Brown Brothers Harriman	IH1 (USD)	51,514,665	15/02/2019	44,574,041	44,965,204	391,163
BUY	USD	Brown Brothers Harriman	IH1 (USD)	94,776	15/02/2019	82,485	82,726	241
SELL	USD	Brown Brothers Harriman	IH1 (USD)	409,999	15/02/2019	362,006	357,873	4,133
BUY	USD	Brown Brothers Harriman	NH1 (USD)	12,753,637	15/02/2019	11,035,326	11,132,167	96,841
SELL	USD	Brown Brothers Harriman	NH1 (USD)	72,329	15/02/2019	63,526	63,133	393
SELL	USD	Brown Brothers Harriman	NH1 (USD)	98,309	15/02/2019	85,912	85,811	101
SELL	USD	Brown Brothers Harriman	NH1 (USD)	40,940	15/02/2019	36,147	35,735	412
SELL	USD	Brown Brothers Harriman	NH1 (USD)	40,000	15/02/2019	35,161	34,914	247
SELL	USD	Brown Brothers Harriman	NH1 (USD)	24,299	15/02/2019	21,288	21,210	78
BUY	USD	Brown Brothers Harriman	WH1 (USD)	23,614,484	15/02/2019	20,432,880	20,612,191	179,311
BUY	USD	Brown Brothers Harriman	WH1 (USD)	7,664	15/02/2019	6,670	6,690	20
SELL	USD	Brown Brothers Harriman	WH1 (USD)	3,850	15/02/2019	3,365	3,360	5
SELL	USD	Brown Brothers Harriman	WH1 (USD)	31,401	15/02/2019	27,602	27,409	193
Total								€1,145,939
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	169,324	15/02/2019	€149,622	€148,776	€(846)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	50,603	15/02/2019	44,715	44,462	(253)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	2,684	15/02/2019	2,369	2,358	(11)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	11,609	15/02/2019	10,260	10,201	(59)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	212,542	15/02/2019	187,811	186,750	(1,061)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	33	15/02/2019	38	38	(0)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,774	15/02/2019	3,128	3,177	(49)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	2,650,022	15/02/2019	2,323,183	2,313,104	(10,079)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	61,703	15/02/2019	53,690	53,858	(168)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	589,241	15/02/2019	510,639	514,326	(3,687)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,000	15/02/2019	870	873	(3)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	118,916	15/02/2019	103,053	103,797	(744)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	8,896	15/02/2019	7,793	7,765	(28)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	2,767,885	15/02/2019	2,426,509	2,415,982	(10,527)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	3,086	15/02/2019	2,698	2,694	(4)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	6,997,330	15/02/2019	6,137,949	6,107,705	(30,244)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	14,340	15/02/2019	12,525	12,516	(9)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	3,632	15/02/2019	3,174	3,170	(4)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	167,136	15/02/2019	146,221	145,887	(334)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	28,338	15/02/2019	24,910	24,735	(175)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	27,785	15/02/2019	24,403	24,252	(151)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	10,510	15/02/2019	9,141	9,174	(33)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	595,776	15/02/2019	516,302	520,030	(3,728)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	14,000	15/02/2019	12,262	12,220	(42)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	667,365	15/02/2019	585,056	582,518	(2,538)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	147,811	15/02/2019	128,093	129,018	(925)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	123,019	15/02/2019	107,065	107,379	(314)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Depreciation – (continued)								
BUY	USD	Brown Brothers Harriman	WH1 (USD)	94,000	15/02/2019	€82,237	€82,049	€(188)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	1,250,691	15/02/2019	1,092,376	1,091,680	(696)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	50,000	15/02/2019	43,804	43,643	(161)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	30,000	15/02/2019	26,217	26,186	(31)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	270,547	15/02/2019	234,457	236,150	(1,693)
Total								€(68,785)
European Smaller Companies Fund								
Appreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	44,664,888	15/02/2019	€38,647,142	€38,986,292	€339,150
BUY	USD	Brown Brothers Harriman	AH1 (USD)	97	15/02/2019	84	85	1
SELL	USD	Brown Brothers Harriman	AH1 (USD)	248,206	15/02/2019	216,906	216,649	257
SELL	USD	Brown Brothers Harriman	AH1 (USD)	79,253	15/02/2019	69,336	69,177	159
SELL	USD	Brown Brothers Harriman	AH1 (USD)	8,838	15/02/2019	7,804	7,715	89
SELL	USD	Brown Brothers Harriman	AH1 (USD)	324,154	15/02/2019	284,940	282,942	1,998
SELL	USD	Brown Brothers Harriman	AH1 (USD)	38,656	15/02/2019	33,866	33,742	124
SELL	USD	Brown Brothers Harriman	AH1 (USD)	117,970	15/02/2019	103,124	102,972	152
SELL	USD	Brown Brothers Harriman	AH1 (USD)	4,076	15/02/2019	3,570	3,557	13
SELL	USD	Brown Brothers Harriman	AH1 (USD)	27,760	15/02/2019	24,351	24,231	120
SELL	USD	Brown Brothers Harriman	AH1 (USD)	33,842	15/02/2019	29,559	29,540	19
BUY	USD	Brown Brothers Harriman	CH1 (USD)	4,677,725	15/02/2019	4,047,491	4,083,010	35,519
SELL	USD	Brown Brothers Harriman	CH1 (USD)	45,289	15/02/2019	39,558	39,531	27
SELL	USD	Brown Brothers Harriman	CH1 (USD)	135,201	15/02/2019	118,596	118,012	584
BUY	USD	Brown Brothers Harriman	IH1 (USD)	272,557	15/02/2019	237,153	237,905	752
BUY	USD	Brown Brothers Harriman	IH1 (USD)	5,021,659	15/02/2019	4,345,085	4,383,216	38,131
SELL	USD	Brown Brothers Harriman	IH1 (USD)	86,557	15/02/2019	75,831	75,552	279
BUY	USD	Brown Brothers Harriman	NH1 (USD)	8,113,521	15/02/2019	7,020,378	7,081,986	61,608
SELL	USD	Brown Brothers Harriman	NH1 (USD)	98,130	15/02/2019	86,186	85,654	532
SELL	USD	Brown Brothers Harriman	NH1 (USD)	19,577	15/02/2019	17,172	17,088	84
BUY	USD	Brown Brothers Harriman	WH1 (USD)	5,269,835	15/02/2019	4,559,825	4,599,840	40,015
SELL	USD	Brown Brothers Harriman	WH1 (USD)	1,746	15/02/2019	1,529	1,524	5
Total								€519,618
Depreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	579	15/02/2019	€509	€506	€(3)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	83,227	15/02/2019	72,418	72,646	(228)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	10,000	15/02/2019	8,674	8,729	(55)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	495,602	15/02/2019	429,491	432,592	(3,101)
BUY	USD	Brown Brothers Harriman	CH1 (USD)	248,877	15/02/2019	218,802	217,235	(1,567)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	54,007	15/02/2019	46,803	47,141	(338)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	58,241	15/02/2019	50,472	50,836	(364)
BUY	USD	Brown Brothers Harriman	NH1 (USD)	414,870	15/02/2019	363,905	362,124	(1,781)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	93,675	15/02/2019	81,179	81,765	(586)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	11,523	15/02/2019	10,029	10,058	(29)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	58,177	15/02/2019	50,417	50,781	(364)
Total								€(8,416)
European Value Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	33,897	15/02/2019	€29,908	€29,784	€124
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	14,108	15/02/2019	12,521	12,396	125
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	34,975	15/02/2019	30,927	30,731	196

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Value Fund – (continued)								
Appreciation – (continued)								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	10,115,726	15/02/2019	€8,938,806	€8,888,170	€50,636
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	223,599	15/02/2019	197,434	196,465	969
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	5,331	15/02/2019	4,688	4,684	4
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	185,384	15/02/2019	163,813	162,887	926
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	643	15/02/2019	568	565	3
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	1,856,666	15/02/2019	1,640,624	1,631,357	9,267
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	6,437	15/02/2019	5,692	5,656	36
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,879,986	15/02/2019	3,278,673	3,298,996	20,323
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	15,727	15/02/2019	17,489	18,015	526
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	2,864,260	15/02/2019	3,183,501	3,280,981	97,480
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	154,262	15/02/2019	175,449	176,706	1,257
BUY	USD	Brown Brothers Harriman	AH1 (USD)	25,326,974	15/02/2019	22,036,908	22,106,958	70,050
BUY	USD	Brown Brothers Harriman	AH1 (USD)	445,303,513	15/02/2019	385,307,311	388,688,601	3,381,290
BUY	USD	Brown Brothers Harriman	AH1 (USD)	192,478	15/02/2019	166,802	168,007	1,205
SELL	USD	Brown Brothers Harriman	AH1 (USD)	105,584	15/02/2019	92,297	92,160	137
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,194,331	15/02/2019	1,044,875	1,042,486	2,389
SELL	USD	Brown Brothers Harriman	AH1 (USD)	2,026,966	15/02/2019	1,770,435	1,769,262	1,173
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,555,236	15/02/2019	1,373,183	1,357,507	15,676
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,600,719	15/02/2019	1,407,073	1,397,207	9,866
SELL	USD	Brown Brothers Harriman	AH1 (USD)	519,436	15/02/2019	456,214	453,396	2,818
SELL	USD	Brown Brothers Harriman	AH1 (USD)	834,393	15/02/2019	729,173	728,310	863
SELL	USD	Brown Brothers Harriman	AH1 (USD)	743,397	15/02/2019	652,097	648,884	3,213
SELL	USD	Brown Brothers Harriman	AH1 (USD)	665,776	15/02/2019	583,274	581,131	2,143
SELL	USD	Brown Brothers Harriman	AH1 (USD)	9,291	15/02/2019	8,138	8,110	28
BUY	USD	Brown Brothers Harriman	IH1 (USD)	275,196,474	15/02/2019	238,118,969	240,208,598	2,089,629
BUY	USD	Brown Brothers Harriman	IH1 (USD)	119,060	15/02/2019	103,177	103,922	745
SELL	USD	Brown Brothers Harriman	IH1 (USD)	500,542	15/02/2019	437,551	436,904	647
SELL	USD	Brown Brothers Harriman	IH1 (USD)	73,864	15/02/2019	64,874	64,473	401
SELL	USD	Brown Brothers Harriman	IH1 (USD)	71,095	15/02/2019	62,285	62,056	229
SELL	USD	Brown Brothers Harriman	IH1 (USD)	16,977	15/02/2019	14,870	14,818	52
SELL	USD	Brown Brothers Harriman	IH1 (USD)	20,065,358	15/02/2019	17,637,968	17,514,292	123,676
SELL	USD	Brown Brothers Harriman	IH1 (USD)	617,400	15/02/2019	545,128	538,905	6,223
SELL	USD	Brown Brothers Harriman	IH1 (USD)	19,942	15/02/2019	17,446	17,407	39
BUY	USD	Brown Brothers Harriman	WH1 (USD)	1,908	15/02/2019	1,654	1,666	12
BUY	USD	Brown Brothers Harriman	WH1 (USD)	4,410,761	15/02/2019	3,816,495	3,849,987	33,492
SELL	USD	Brown Brothers Harriman	WH1 (USD)	32,160	15/02/2019	28,175	28,071	104
SELL	USD	Brown Brothers Harriman	WH1 (USD)	436	15/02/2019	382	381	1
Total								€5,927,973
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	10,122,936	15/02/2019	€8,945,052	€8,894,506	€(50,546)
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	27,765	15/02/2019	24,681	24,395	(286)
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	614,890	15/02/2019	542,677	540,272	(2,405)
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	10,115,726	15/02/2019	8,933,786	8,888,170	(45,616)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	185,384	15/02/2019	163,723	162,887	(836)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	186,027	15/02/2019	164,381	163,452	(929)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	11,482	15/02/2019	10,133	10,088	(45)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	1,863,103	15/02/2019	1,646,316	1,637,013	(9,303)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	114,594	15/02/2019	101,136	100,688	(448)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	1,856,666	15/02/2019	1,639,730	1,631,357	(8,373)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Value Fund – (continued)								
Depreciation – (continued)								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,879,986	15/02/2019	€3,200,990	€3,298,996	€(98,006)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	33,757	15/02/2019	38,187	38,668	(481)
BUY	USD	Brown Brothers Harriman	AH1 (USD)	437,590,939	15/02/2019	385,644,610	381,956,588	(3,688,022)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	4,890,584	15/02/2019	4,253,717	4,268,805	(15,088)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	437,590,939	15/02/2019	378,594,436	381,956,587	(3,362,151)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,692,901	15/02/2019	1,473,044	1,477,669	(4,625)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	540,917	15/02/2019	469,209	472,146	(2,937)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	1,218,550	15/02/2019	1,060,520	1,063,626	(3,106)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	16,819,717	15/02/2019	14,787,175	14,681,295	(105,880)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	274,279,434	15/02/2019	241,719,780	239,408,149	(2,311,631)
BUY	USD	Brown Brothers Harriman	IH1 (USD)	970,045	15/02/2019	847,719	846,716	(1,003)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	447,486	15/02/2019	389,371	390,593	(1,222)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	500,000	15/02/2019	435,156	436,431	(1,275)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	274,279,434	15/02/2019	237,318,070	239,408,149	(2,090,079)
BUY	USD	Brown Brothers Harriman	WH1 (USD)	4,380,510	15/02/2019	3,860,500	3,823,581	(36,919)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	4,380,510	15/02/2019	3,789,974	3,823,581	(33,607)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	647,190	15/02/2019	563,258	564,908	(1,650)
Total								€(11,876,469)
Global Concentrated Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	35,781,257	28/02/2019	\$40,960,594	\$41,037,965	\$77,371
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	120,006	28/02/2019	\$137,426	\$137,637	\$(211)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	196,701	28/02/2019	225,341	225,599	(258)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	365,821	28/02/2019	482,323	480,401	(1,922)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	13,202	28/02/2019	17,434	17,337	(97)
Total								\$(2,488)
Global Credit Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	52,313	28/02/2019	\$59,886	\$59,999	\$113
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	10,010	28/02/2019	11,467	11,480	13
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	49,079	28/02/2019	56,183	56,289	106
Total								\$232
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	120	28/02/2019	\$138	\$138	\$(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	113	28/02/2019	130	130	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	33,138	28/02/2019	43,691	43,517	(174)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,246	28/02/2019	1,646	1,637	(9)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,939	28/02/2019	5,202	5,173	(29)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	104,738	28/02/2019	138,094	137,543	(551)
Total								\$(763)
Global Energy Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	45	28/02/2019	\$60	\$60	\$0
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	148,942	28/02/2019	\$196,375	\$195,593	\$(782)
Global Equity Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	3,109	28/02/2019	\$3,136	\$3,134	\$2
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	28,994	28/02/2019	33,232	33,254	22

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Fund – (continued)								
Appreciation – (continued)								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	24,112,298	28/02/2019	\$27,602,553	\$27,654,692	\$52,139
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	9,240	28/02/2019	10,628	10,598	30
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	48,289	28/02/2019	55,347	55,384	37
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	28,648,917	28/02/2019	32,795,847	32,857,796	61,949
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	179,055	28/02/2019	205,960	205,360	600
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	5,888,060	28/02/2019	6,740,356	6,753,088	12,732
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,072	28/02/2019	1,413	1,408	5
Total								\$127,516
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	416,664	28/02/2019	\$420,308	\$419,942	\$(366)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	47,000	28/02/2019	53,822	53,905	(83)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	9,646	28/02/2019	11,051	11,064	(13)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	51,845	28/02/2019	59,371	59,461	(90)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	18,175	28/02/2019	20,813	20,845	(32)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	132,989	28/02/2019	175,618	174,642	(976)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,571,926	28/02/2019	4,709,460	4,690,691	(18,769)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	226,456	28/02/2019	297,478	297,385	(93)
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	237,696	28/02/2019	311,378	312,145	(767)
Total								\$(21,189)
Global Equity Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	46,851	28/02/2019	\$53,633	\$53,734	\$101
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	46,839	28/02/2019	53,619	53,720	101
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	46,840	28/02/2019	53,620	53,721	101
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	48,361	28/02/2019	55,361	55,466	105
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	52,709	28/02/2019	60,339	60,453	114
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	52,709	28/02/2019	60,339	60,453	114
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	50,288	28/02/2019	57,567	57,675	108
Total								\$744
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,570	28/02/2019	\$2,957	\$2,948	\$(9)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	108	28/02/2019	124	124	(0)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	2,569	28/02/2019	2,956	2,947	(9)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	108	28/02/2019	124	124	(0)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	2,570	28/02/2019	2,956	2,947	(9)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	108	28/02/2019	124	124	(0)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	2,713	28/02/2019	3,122	3,112	(10)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	111	28/02/2019	128	128	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	101	28/02/2019	115	116	(1)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	101	28/02/2019	115	116	(1)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	2,815	28/02/2019	3,239	3,229	(10)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	116	28/02/2019	133	133	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,324	28/02/2019	1,749	1,739	(10)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	35,382	28/02/2019	46,650	46,464	(186)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,299	28/02/2019	1,716	1,706	(10)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,969	28/02/2019	2,586	2,585	(1)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	34,545	28/02/2019	45,546	45,364	(182)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,968	28/02/2019	2,586	2,585	(1)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	34,537	28/02/2019	45,536	45,355	(181)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Income Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,299	28/02/2019	\$1,715	\$1,706	\$(9)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	1,299	28/02/2019	1,715	1,706	(9)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	34,539	28/02/2019	45,538	45,357	(181)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	1,968	28/02/2019	2,586	2,585	(1)
Total								\$(820)
Global High Yield Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	544,866	28/02/2019	\$623,735	\$624,913	\$1,178
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	212,384	28/02/2019	243,126	243,586	460
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	51,639	28/02/2019	59,114	59,225	111
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	51,639	28/02/2019	59,114	59,226	112
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	51,641	28/02/2019	59,117	59,228	111
Total								\$1,972
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	1,256	28/02/2019	\$1,439	\$1,441	\$(2)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	509	28/02/2019	583	584	(1)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	119	28/02/2019	136	136	(0)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	119	28/02/2019	136	136	(0)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	119	28/02/2019	136	137	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	36,078	28/02/2019	47,567	47,378	(189)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,357	28/02/2019	1,792	1,782	(10)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,353	28/02/2019	1,787	1,777	(10)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	35,980	28/02/2019	47,438	47,249	(189)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	34,243	28/02/2019	45,149	44,969	(180)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,288	28/02/2019	1,701	1,691	(10)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	1,288	28/02/2019	1,700	1,691	(9)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	34,243	28/02/2019	45,148	44,969	(179)
Total								\$(780)
Global Opportunistic Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	357,452	28/02/2019	\$409,194	\$409,967	\$773
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	138,505	28/02/2019	158,553	158,853	300
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	44,856	28/02/2019	51,349	51,446	97
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	223,000	28/02/2019	255,591	255,761	170
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	42,603,137	28/02/2019	48,769,941	48,862,063	92,122
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	44,856	28/02/2019	51,349	51,445	96
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	44,856	28/02/2019	51,349	51,446	97
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	44,856	28/02/2019	51,349	51,446	97
Total								\$93,752
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	3,512	28/02/2019	\$4,022	\$4,029	\$(7)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	315	28/02/2019	361	362	(1)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	441	28/02/2019	505	505	(0)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	20,656	28/02/2019	23,654	23,690	(36)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	440	28/02/2019	504	505	(1)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	441	28/02/2019	505	505	(0)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	441	28/02/2019	505	505	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,172	28/02/2019	1,547	1,538	(9)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	37,137	28/02/2019	48,964	48,769	(195)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,967	28/02/2019	\$54,014	\$53,799	\$(215)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,292	28/02/2019	1,707	1,697	(10)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,172	28/02/2019	1,547	1,538	(9)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	37,137	28/02/2019	48,964	48,769	(195)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	1,172	28/02/2019	1,547	1,538	(9)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	37,137	28/02/2019	48,964	48,769	(195)
Total								\$(882)
Global Research Focused Fund								
Appreciation								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	300,000	28/02/2019	\$2,759	\$2,759	\$0
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	265,055,608	28/02/2019	2,426,560	2,437,904	11,344
Total								\$11,344
Depreciation								
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	2,801,509	28/02/2019	\$25,662	\$25,768	\$(106)
Global Total Return Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	3,503	28/02/2019	\$3,534	\$3,531	\$3
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	17,649,498	28/02/2019	20,204,263	20,242,427	38,164
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	3,601,961	28/02/2019	4,123,345	4,131,133	7,788
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	2,051,113	28/02/2019	2,348,012	2,352,447	4,435
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	120,056	28/02/2019	137,434	137,694	260
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	18,478,065	28/02/2019	21,152,766	21,192,721	39,955
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	4,685,370	28/02/2019	5,363,577	5,373,708	10,131
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	76,927	28/02/2019	88,486	88,228	258
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	49,199	28/02/2019	56,320	56,427	107
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	924,531	28/02/2019	1,058,357	1,060,356	1,999
Total								\$103,100
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	563,684	28/02/2019	\$568,613	\$568,118	\$(495)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	8,146	28/02/2019	9,370	9,343	(27)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,047,677	28/02/2019	1,205,434	1,201,593	(3,841)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	35,902	28/02/2019	41,113	41,176	(63)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	66,456	28/02/2019	76,169	76,219	(50)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	209,174	28/02/2019	240,671	239,905	(766)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	7,962	28/02/2019	9,117	9,131	(14)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	4,702	28/02/2019	5,385	5,393	(8)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	6,973	28/02/2019	8,023	7,997	(26)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	283	28/02/2019	324	324	(0)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	43,295	28/02/2019	49,580	49,655	(75)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	10,542	28/02/2019	12,072	12,091	(19)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	392,782	28/02/2019	449,971	450,487	(516)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	114	28/02/2019	130	130	(0)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	2,042	28/02/2019	2,338	2,342	(4)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	34,298	28/02/2019	45,221	45,040	(181)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,290	28/02/2019	1,703	1,694	(9)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	208,755	28/02/2019	274,225	274,139	(86)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	132,108	28/02/2019	174,456	173,486	(970)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,506,654	28/02/2019	4,623,400	4,604,974	(18,426)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	34,026	28/02/2019	44,862	44,683	(179)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,280	28/02/2019	\$1,690	\$1,680	\$(10)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	1,280	28/02/2019	1,690	1,680	(10)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	34,026	28/02/2019	44,862	44,684	(178)
Total								\$(25,953)
Latin American Equity Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	868	28/02/2019	\$875	\$874	\$1
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	469	28/02/2019	473	473	0
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	61,247	28/02/2019	70,112	70,245	133
Total								\$134
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	6,521	28/02/2019	\$6,585	\$6,572	\$(13)
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	113,513	28/02/2019	114,506	114,406	(100)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	62,478	28/02/2019	63,024	62,969	(55)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,536	28/02/2019	4,068	4,055	(13)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	157	28/02/2019	180	180	(0)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	42,904	28/02/2019	56,568	56,342	(226)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,595	28/02/2019	2,106	2,095	(11)
Total								\$(418)
Managed Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	44,523	28/02/2019	\$50,968	\$51,064	\$96
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	43,574	28/02/2019	49,881	49,975	94
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	46,695	28/02/2019	53,454	53,555	101
Total								\$291
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	103	28/02/2019	\$118	\$118	\$(0)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	100	28/02/2019	115	115	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	108	28/02/2019	123	124	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	30,773	28/02/2019	40,573	40,412	(161)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,157	28/02/2019	1,528	1,520	(8)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,158	28/02/2019	1,529	1,520	(9)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	30,780	28/02/2019	40,583	40,421	(162)
Total								\$(341)
Prudent Capital Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	3,487	28/02/2019	\$3,518	\$3,514	\$4
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	45,000	28/02/2019	51,577	51,611	34
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	7,194,279	28/02/2019	8,235,651	8,251,208	15,557
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	24,045	28/02/2019	27,546	27,578	32
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	806,184	28/02/2019	922,879	924,622	1,743
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	998	28/02/2019	1,144	1,145	1
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	42,896,837	28/02/2019	49,106,154	49,198,911	92,757
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	145,286	28/02/2019	167,117	166,631	486
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	747,917	28/02/2019	856,178	857,795	1,617
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	725	28/02/2019	831	832	1
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	175	28/02/2019	200	200	0
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	65,957	28/02/2019	75,597	75,647	50
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	917,035	28/02/2019	1,050,555	1,051,758	1,203
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	3,958,054	28/02/2019	4,530,982	4,539,541	8,559
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	728,542,682	28/02/2019	6,669,743	6,700,921	31,178
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	969,683	28/02/2019	8,885	8,919	34

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Capital Fund – (continued)								
Appreciation – (continued)								
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	4,848,771	28/02/2019	\$44,586	\$44,598	\$ 12
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	1,357,608	28/02/2019	12,443	12,487	44
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	5,032,376	28/02/2019	46,096	46,286	190
Total								\$153,502
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	503,441	28/02/2019	\$507,844	\$507,401	\$(443)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	73,629	28/02/2019	84,692	84,446	(246)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	16,017	28/02/2019	18,342	18,370	(28)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	1,825	28/02/2019	2,090	2,093	(3)
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	38	28/02/2019	44	44	(0)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	38,547	28/02/2019	44,159	44,210	(51)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	99,786	28/02/2019	114,270	114,445	(175)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	33,609	28/02/2019	38,521	38,547	(26)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	112	28/02/2019	129	129	(0)
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	1,727	28/02/2019	1,978	1,981	(3)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	87,167	28/02/2019	100,264	99,973	(291)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	8,004	28/02/2019	9,166	9,180	(14)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	67,440	28/02/2019	89,057	88,563	(494)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,800,512	28/02/2019	2,373,912	2,364,451	(9,461)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	548,934	28/02/2019	723,751	720,866	(2,885)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	20,530	28/02/2019	27,111	26,960	(151)
Total								\$(14,271)
Prudent Wealth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	600,892	28/02/2019	\$688,382	\$689,170	\$ 788
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	64,216	28/02/2019	73,601	73,650	49
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	212,414,808	28/02/2019	243,161,852	243,621,163	459,311
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	441,323	28/02/2019	507,636	506,158	1,478
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	206,327,270	28/02/2019	236,193,142	236,639,289	446,147
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	8,613	28/02/2019	9,907	9,878	29
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	30,644,079	28/02/2019	35,079,809	35,146,072	66,263
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	149,592	28/02/2019	171,373	171,569	196
Total								\$974,261
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	505,301	28/02/2019	\$578,651	\$579,536	\$(885)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	526,981	28/02/2019	603,477	604,401	(924)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	14,062	28/02/2019	16,110	16,129	(19)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	45,110	28/02/2019	51,703	51,737	(34)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	5,000	28/02/2019	5,751	5,735	(16)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	78,331	28/02/2019	89,701	89,839	(138)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	118,307	28/02/2019	156,230	155,362	(868)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,135,755	28/02/2019	4,134,384	4,117,907	(16,477)
Total								\$(19,361)
U.S. Concentrated Growth Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	60,244	28/02/2019	\$68,964	\$69,094	\$ 130
Depreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	161	28/02/2019	\$ 184	\$ 184	\$(0)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	46,164	28/02/2019	60,866	60,623	(243)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,673	28/02/2019	2,209	2,197	(12)
Total								\$(255)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Corporate Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	1,712,039	28/02/2019	\$1,959,857	\$1,963,559	\$3,702
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	58,674	28/02/2019	67,167	67,294	127
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	49,215	28/02/2019	56,338	56,445	107
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	49,215	28/02/2019	56,339	56,445	106
Total								\$4,042
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	3,947	28/02/2019	\$4,520	\$4,527	\$(7)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	135	28/02/2019	155	155	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	114	28/02/2019	130	130	(0)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	113	28/02/2019	130	130	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,259	28/02/2019	1,663	1,654	(9)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	33,481	28/02/2019	44,143	43,967	(176)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	33,619	28/02/2019	44,327	44,149	(178)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,264	28/02/2019	1,669	1,660	(9)
Total								\$(379)
U.S. Equity Income Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	49,973	28/02/2019	\$57,206	\$57,314	\$108
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	50,002	28/02/2019	57,240	57,348	108
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	100,601	28/02/2019	115,163	115,381	218
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	53,010	28/02/2019	60,684	60,798	114
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	54,624	28/02/2019	62,531	62,649	118
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	54,625	28/02/2019	62,532	62,651	119
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	54,626	28/02/2019	62,533	62,651	118
Total								\$903
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	141	28/02/2019	\$161	\$161	\$(0)
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	141	28/02/2019	161	161	(0)
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	217	28/02/2019	248	249	(1)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	101	28/02/2019	116	116	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	105	28/02/2019	120	120	(0)
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	103	28/02/2019	119	119	(0)
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	103	28/02/2019	119	119	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,396	28/02/2019	1,844	1,833	(11)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	38,030	28/02/2019	50,141	49,941	(200)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,391	28/02/2019	1,837	1,827	(10)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	37,900	28/02/2019	49,970	49,771	(199)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	37,904	28/02/2019	49,975	49,775	(200)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,397	28/02/2019	1,845	1,835	(10)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	37,904	28/02/2019	49,975	49,776	(199)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	1,397	28/02/2019	1,845	1,835	(10)
Total								\$(840)
U.S. Equity Opportunities Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	27,628	28/02/2019	\$31,627	\$31,687	\$60
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	40,482	28/02/2019	46,341	46,429	88
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	30,420	28/02/2019	34,824	34,889	65
Total								\$213

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Equity Opportunities Fund – (continued)								
Depreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	250	28/02/2019	\$286	\$287	\$(1)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	173	28/02/2019	198	198	(0)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	242	28/02/2019	277	278	(1)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	866	28/02/2019	1,144	1,138	(6)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	25,558	28/02/2019	33,697	33,562	(135)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	885	28/02/2019	1,168	1,162	(6)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	26,087	28/02/2019	34,395	34,258	(137)
Total								\$(286)
U.S. Government Bond Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	42,739	28/02/2019	\$48,926	\$49,018	\$92
Depreciation								
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	98	28/02/2019	\$113	\$113	\$(0)
U.S. Total Return Bond Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	318	28/02/2019	\$321	\$320	\$1
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	10,603,101	28/02/2019	12,137,900	12,160,828	22,928
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	40,890,237	28/02/2019	46,843,855	46,897,516	53,661
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	22,319,226	28/02/2019	25,549,934	25,598,195	48,261
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	46,587	28/02/2019	53,331	53,431	100
Total								\$124,951
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	45,893	28/02/2019	\$46,295	\$46,255	\$(40)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	343,568	28/02/2019	393,591	394,042	(451)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	26,376	28/02/2019	30,205	30,251	(46)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	56,436	28/02/2019	64,628	\$64,728	\$(100)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	107	28/02/2019	123	123	(0)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	33,406	28/02/2019	44,045	43,869	(176)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	1,256	28/02/2019	1,659	1,650	(9)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,194	28/02/2019	1,576	1,568	(8)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	31,740	28/02/2019	41,848	41,681	(167)
Total								\$(997)
U.S. Value Fund								
Appreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	9,703,549	28/02/2019	\$11,108,138	\$11,129,120	\$20,982
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	1,285,538	28/02/2019	1,471,621	1,474,401	2,780
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	54,485	28/02/2019	62,371	62,489	118
Total								\$23,880
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	19,013	28/02/2019	\$21,870	\$21,806	\$(64)
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	20,927	28/02/2019	23,965	24,001	(36)
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,480	28/02/2019	3,986	3,991	(5)
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	91	28/02/2019	104	105	(1)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	32,486	28/02/2019	42,900	42,661	(239)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	897,744	28/02/2019	1,183,644	1,178,927	(4,717)
Total								\$(5,062)

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 January 2019:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Asia Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	204,000	210,568
Diversified Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	545,000	560,170
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	30,100,000	30,932,265
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	718,000	738,498
Emerging Markets Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	344,000	353,633
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	1,850,000	1,901,153
Global Energy Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	62,000	64,480
Global Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	8,914,000	9,161,198
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	40,000	41,308
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	4,576,000	4,703,010
Global Opportunistic Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	3,464,000	3,560,505
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	17,573,000	18,059,438
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	1,219,000	1,253,330
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	33,000	34,255
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	75,000	77,578
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	3,966,000	4,076,345
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	179,000	184,373
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	19,071,000	19,598,898
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	46,108,000	47,383,733
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	729,000	749,580
U.S. Corporate Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	1,266,000	1,301,690
U.S. Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	60,000	62,465
U.S. Equity Opportunities Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	33,000	34,255
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	982,000	1,009,515
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	13,929,000	14,314,560
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2019	2.54%	USD	1,399,000	1,437,703

At 31 January 2019, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc. repurchase agreements which are held by the Depository, collateral was received with a market value of \$161,804,506. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 January 2019, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Diversified Income Fund^(b)						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	300,000	3	\$(5,417)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	1,400,000	7	9,991
Total						\$4,574

(b) The sub-fund segregated \$2,819 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Fund^(b)

German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	7,600,000	76	\$(62,808)
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	5,000,000	50	(184,968)
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	3,200,000	32	(63,805)
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	11,000,000	110	583,345
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	44,200,000	442	930,783
U.S. Treasury Ultra Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	13,700,000	137	565,176
Total						\$1,767,723

(b) The sub-fund segregated \$1,403,549 as cash collateral for open futures contracts, which is held with the counterparty.

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Global High Yield Fund^(b)						
German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	400,000	4	\$(3,306)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	11,300,000	113	(392,379)
Total						\$(395,685)

(b) The sub-fund segregated \$135,256 as cash collateral for open futures contracts, which is held with the counterparty.

Global Opportunistic Bond Fund^(b)						
German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	3,700,000	37	\$(28,890)
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	600,000	6	(22,182)
German Euro-Buxl 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	400,000	4	33,071
Long Gilt 10 yr (Long)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	200,000	2	3,463
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	400,000	4	29,875
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	5,000,000	50	(173,438)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	4,200,000	15	30,547
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	3,700,000	37	(41,070)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	700,000	7	62,398
U.S. Treasury Ultra Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	1,900,000	19	297
Total						\$(105,929)

(b) The sub-fund segregated \$117,853 as cash collateral for open futures contracts, which is held with the counterparty.

Global Total Return Fund^(b)						
German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	34,400,000	344	\$(266,663)
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	7,100,000	71	(262,655)
German Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	1,900,000	19	(184,897)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	12,000,000	120	(416,686)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	84,200,000	421	623,436
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	40,100,000	401	(853,540)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	4,000,000	40	356,413
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	25,900,000	259	(1,241,307)
Total						\$(2,245,899)

(b) The sub-fund segregated \$1,401,603 as cash collateral for open futures contracts, which is held with the counterparty.

Limited Maturity Fund^(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	11,800,000	59	\$87,370

(b) The sub-fund segregated \$30,680 as cash collateral for open futures contracts, which is held with the counterparty.

Managed Wealth Fund^(b)						
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	2,600	52	\$(201,005)
Mini MSCI EM Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	2,000	40	(177,072)
S&P 500 Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	3,350	67	(247,831)
Total						\$(625,908)

(b) The sub-fund segregated \$740,000 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Government Bond Fund^(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	23,600,000	118	\$163,115
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	3,500,000	35	65,502
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	2,400,000	24	(115,025)
Total						\$113,592

(b) The sub-fund segregated \$60,372 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Total Return Bond Fund^(b)						
U.S. Treasury Bond 30 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	1,200,000	12	\$(20,294)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	64,000,000	320	228,761
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	1,800,000	18	31,049
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2019	7,000,000	70	(60,410)
Total						\$179,106

(b) The sub-fund segregated \$148,186 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 January 2019 on open futures which differs from the net unrealized gain/(loss) shown above. At 31 January 2019, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Note 14: Swap Agreements

At 31 January 2019, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Depreciation					
20/12/2023	USD 10,198,000(a)	Barclays Bank PLC	(1)	1.00%/quarterly	\$(315,614)

(1) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 7.125%, 16/04/2019.

(a) Net unamortized premiums received by the sub-fund amounted to \$260,053.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund^(x)					
Cleared Swap Agreements					
Interest Rate Swaps					
Appreciation					
12/12/2023	MXN 4,851,000	Merrill Lynch International	8.745%/Quarterly (fixed rate)	TIIE (floating rate)	\$6,060
29/12/2023	MXN 4,780,000	Merrill Lynch International	8.46%/Quarterly (fixed rate)	TIIE (floating rate)	3,061
3/01/2024	ZAR 3,528,000	JPMorgan Chase Bank N.A.	7.60%/Quarterly (fixed rate)	JIBAR (floating rate)	2,190
Total					\$11,311
Depreciation					
22/08/2020	ZAR 16,319,000	JPMorgan Chase Bank N.A.	7.51%/Quarterly (fixed rate)	JIBAR (floating rate)	\$(6,882)

(x) The sub-fund segregated \$20,817, as cash collateral for open cleared swap contracts, which is held with the counterparty.

The following abbreviations are used in this report and are defined:

JIBAR Johannesburg Interbank Agreed Rate
 PLC Public Limited Company
 TIIE Interbank Equilibrium Interest Rate

Note 15: Transaction Costs

For the year ended 31 January 2019, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is reported as "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Absolute Return Fund ^(a)	\$4,840
Asia Ex-Japan Fund	\$139,293
Blended Research European Equity Fund	€20,361
Continental European Equity Fund	€11,844
Diversified Income Fund	\$69,878
Emerging Markets Debt Fund	\$107,571
Emerging Markets Debt Local Currency Fund	\$45,230
Emerging Markets Equity Fund	\$181,835
European Core Equity Fund	€41,252
European Research Fund	€667,720
European Smaller Companies Fund	€189,065
European Value Fund	€785,467
Global Concentrated Fund	\$97,750
Global Credit Fund	\$8,330

Sub-Fund - (continued)	Transaction Costs
Global Energy Fund	\$6,089
Global Equity Fund	\$479,748
Global Equity Income Fund	\$16,369
Global High Yield Fund	\$14,998
Global Multi-Asset Fund ^(b)	\$44,435
Global Opportunistic Bond Fund	\$32,757
Global Research Focused Fund	\$40,141
Global Total Return Fund	\$356,434
Inflation-Adjusted Bond Fund	\$1,998
Japan Equity Fund	\$14,345
Latin American Equity Fund	\$92,356
Limited Maturity Fund	\$4,867
Managed Wealth Fund	\$26,489
Prudent Capital Fund	\$133,003
Prudent Wealth Fund	\$328,474
U.K. Equity Fund	£17,330
U.S. Concentrated Growth Fund	\$66,598
U.S. Corporate Bond Fund	\$5,228
U.S. Equity Income Fund	\$10,800
U.S. Equity Opportunities Fund	\$9,483
U.S. Government Bond Fund	\$5,248
U.S. Total Return Bond Fund	\$24,047
U.S. Value Fund	\$142,340

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. The financial statement impact and a description of the material differences for those impacted sub-funds are as follows:

Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Absolute Return Fund ^(a)	\$ 23,171	\$ (4,189)	\$ 18,982
Diversified Income Fund	4,410,506	(294,554)	4,115,952
Emerging Markets Debt Fund	119,148,606	(6,667,405)	112,481,201
Emerging Markets Debt Local Currency Fund	2,918,158	(284,906)	2,633,252
Global Credit Fund	585,377	(58,742)	526,635
Global High Yield Fund	21,453,774	(1,252,033)	20,201,741
Global Multi-Asset Fund ^(b)	67,730	(65,575)	2,155
Global Opportunistic Bond Fund	2,439,780	(502,827)	1,936,953
Global Total Return Fund	22,735,035	(4,968,145)	17,766,890
Inflation-Adjusted Bond Fund	2,182,254	(599,334)	1,582,920
Limited Maturity Fund	12,695,643	(780,057)	11,915,586

Sub-Fund – (continued)	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Prudent Capital Fund	\$ 404,878	\$ (76,071)	\$ 328,807
Prudent Wealth Fund	3,601,376	(210,427)	3,390,949
U.S. Corporate Bond Fund	6,747,891	(509,956)	6,237,935
U.S. Government Bond Fund	6,431,893	(807,322)	5,624,571
U.S. Total Return Bond Fund	14,354,195	(709,662)	13,644,533

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Absolute Return Fund ^(a)	\$ (29,775)	\$ 19,707	\$ (10,068)
Diversified Income Fund	(225,329)	324,613	99,284
Emerging Markets Debt Fund	(152,412,538)	9,458,412	(142,954,126)
Emerging Markets Debt Local Currency Fund	(7,251,268)	323,783	(6,927,485)
Global Credit Fund	(143,757)	78,167	(65,590)
Global High Yield Fund	(47,429)	1,546,627	1,499,198
Global Multi-Asset Fund ^(b)	691,909	463,288	1,155,197
Global Opportunistic Bond Fund	(1,407,514)	834,745	(572,769)
Global Total Return Fund	40,382,209	12,984,608	53,366,817
Inflation-Adjusted Bond Fund	(3,334,974)	1,679,743	(1,655,231)
Limited Maturity Fund	(3,892,090)	1,174,429	(2,717,661)
Prudent Capital Fund	700,798	55,740	756,538
Prudent Wealth Fund	47,125,784	0	47,125,784
U.S. Corporate Bond Fund	(6,357,577)	677,694	(5,679,883)
U.S. Government Bond Fund	(6,699,277)	4,258,771	(2,440,506)
U.S. Total Return Bond Fund	(16,701,424)	1,430,710	(15,270,714)

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Absolute Return Fund ^(a)	\$ (27,567)	\$ (15,518)	\$ (43,085)
Diversified Income Fund	(4,906,138)	(30,059)	(4,936,197)
Emerging Markets Debt Fund	(102,176,397)	(2,791,007)	(104,967,404)
Emerging Markets Debt Local Currency Fund	(2,395,589)	(38,877)	(2,434,466)
Global Credit Fund	(1,068,301)	(19,425)	(1,087,726)
Global High Yield Fund	(26,093,302)	(294,594)	(26,387,896)
Global Multi-Asset Fund ^(b)	(1,682,785)	(397,713)	(2,080,498)
Global Opportunistic Bond Fund	61,653	(331,918)	(270,265)
Global Total Return Fund	(292,836,110)	(7,926,463)	(300,762,573)
Inflation-Adjusted Bond Fund	481,291	(1,080,409)	(599,118)
Limited Maturity Fund	30,941	(394,372)	(363,431)
Prudent Capital Fund	3,223,110	20,331	3,243,441
Prudent Wealth Fund	(88,536,235)	210,427	(88,325,808)
U.S. Corporate Bond Fund	(4,987,630)	(167,738)	(5,155,368)
U.S. Government Bond Fund	5,074,838	(3,451,449)	1,623,389
U.S. Total Return Bond Fund	(4,894,891)	(721,048)	(5,615,939)

(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

The following table shows the significant accounting policy differences between Luxembourg legal and regulatory requirements and U.S. GAAP.

	Luxembourg legal and regulatory requirements	U.S. GAAP
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.

Note 17: Share Class Events

Effective 16 February 2018, the following MFS Meridian Funds' share classes commenced operations:

Global Concentrated Fund	W1 (EUR)
Global Equity Fund	W1 (EUR)
Global Opportunistic Bond Fund	W1 (EUR)
Limited Maturity Fund	A1 (EUR)
Prudent Capital Fund	S1 (USD), W1 (EUR)
Prudent Wealth Fund	W1 (EUR)

Effective 28 March 2018, the following MFS Meridian Funds' share classes liquidated and closed:

Absolute Return Fund	I1 (USD), IH1 (EUR), W2 (USD)
Global Multi-Asset Fund	I1 (EUR), I1 (GBP), W2 (USD)

Effective 18 April 2018, the following MFS Meridian Fund's share class liquidated and closed:

Global Multi-Asset Fund	S1 (USD)
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Effective 24 May 2018, the following MFS Meridian Fund's share class commenced operations:

Prudent Capital Fund	IH2 (EUR)
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Effective 17 July 2018, the following MFS Meridian Fund's share class commenced operations:

Prudent Capital Fund	ZH1 (JPY)
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Effective 2 August 2018, the following MFS Meridian Funds' share classes commenced operations:

Emerging Markets Debt Fund	IH2 (EUR)
European Core Equity Fund	AH1 (USD)

Effective 14 September 2018, the following MFS Meridian Funds' share classes commenced operations:

European Smaller Companies Fund	IS1 (EUR)
U.S. Government Bond Fund	IH2 (EUR)

Effective 6 November 2018, the following MFS Meridian Funds' share classes commenced operations:

Emerging Markets Debt Fund	IS1 (USD)
European Research Fund	IS1 (EUR)
European Value Fund	IS1 (EUR)
Global Equity Fund	IS1 (EUR)

Effective 19 December 2018, the following MFS Meridian Fund's share classes commenced operations:

Emerging Markets Debt Fund	ISH1 (EUR), ISH2 (GBP), ISM1 (USD), WS1 (USD), WSH1 (EUR), WSH2 (GBP)
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Note 18: Subsequent Events

Effective 15 February 2019, MFS Meridian Funds – Euro Credit Fund and MFS Meridian Funds – Global Intrinsic Value Fund commenced operations.

Effective 15 February 2019, the following MFS Meridian Funds' share classes commenced operations:

Blended Research European Equity Fund	P1 (EUR)
Diversified Income Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Emerging Markets Debt Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Emerging Markets Equity Fund	P1 (EUR), PH1 (EUR), P1 (USD)
European Research Fund	I3 (EUR), P1 (EUR)

Global Concentrated Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Global Equity Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Global Opportunistic Bond Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Global Total Return Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Managed Wealth Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Prudent Capital Fund	P1 (EUR), PH1 (EUR), P1 (USD)
U.S. Value Fund	PH1 (EUR), P1 (USD)

Effective 1 February 2019, the Investment Manager reduced the Expense Cap Arrangement to 0.15%, on Class I and Class Z for the MFS Meridian Funds – Emerging Markets Equity Fund.

Effective 1 February 2019, the Investment Manager reduced the Expense Cap Arrangement to 0.10%, on Class Z on the MFS Meridian Funds – Global Opportunistic Bond Fund.

ADDENDUM

INFORMATION RELATING TO PLANS D'ÉPARGNE EN ACTIONS (PEA) IN FRANCE (unaudited)

Through the year ended 31 January 2019, the following sub-funds invest primarily (i.e., at least 75% of their net assets) in PEA eligible equity-related securities (excluding convertible bonds) of companies that are based in continental EEA countries (except Liechtenstein). Beginning 1 February 2018 through the year ended 31 January 2019, the daily average percentile for each sub-fund's investment in such is as follows:

Sub-Fund	Daily Average for Year (%)
European Research Fund	83.96%
European Smaller Companies Fund	91.71%

EXPENSE RATIOS (audited)

For the year ended 31 January 2019:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.09%

REMUNERATION POLICY (unaudited)

The Management Company has adopted a remuneration policy and implements related procedures and practices which are consistent with and promote sound and effective risk management in a manner appropriate to the Management Company's size, internal organization, and the nature, scope and complexity of its activities. The remuneration policy of the Management Company is administered and overseen by a remuneration committee composed of members of MFS executive management and its human resources team and is reviewed and approved by the remuneration committee and Board of Managers of the Management Company each financial year. For the financial year ending 31 December 2018, a review of the remuneration policy and its implementation was completed and did not result in any findings of irregularities or material changes to the policy.

Further details on the remuneration policy, including a description of how remuneration and benefits are calculated, are available by referring to meridian.mfs.com (and clicking the link "Information on MFS' Remuneration Policy"), and a paper copy of such details is available upon request at the registered office of the Management Company without charge.

As of the Company's fiscal year end, the Management Company's identified staff consisted of 50 individuals inclusive of the independent Managers of the Management Company and certain delegated investment manager staff. The total amount of remuneration paid by the Management Company and its delegates to identified staff in respect of the Company during the Company's fiscal year was €18,808,941, which consisted of €1,137,832 in fixed remuneration and €17,671,109 in variable remuneration. Information on the remuneration paid during the year to identified staff is available upon request at the registered office of the Management Company based on the demonstration of a satisfactory need for such information.

None of the remuneration paid by the Management Company for the Company's financial year was paid directly by the Company or any sub-fund, or resulted from performance fees.

SECURITIES FINANCING TRANSACTIONS REGULATION (unaudited)

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 January 2019, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
European Smaller Companies Fund	€4,293,572	0.50%

(a) Total Lendable Assets is defined as "Investments, at value" on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

ADDENDUM

At 31 January 2019, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
	Bi-Lateral		Tri-Party	
Settlement/clearing for each type of SFT:				
Asia Ex-Japan Fund	\$—	0.00%	\$204,000	0.33%
Diversified Income Fund	\$—	0.00%	\$545,000	0.33%
Emerging Markets Debt Fund	\$—	0.00%	\$30,100,000	1.14%
Emerging Markets Debt Local Currency Fund	\$—	0.00%	\$718,000	1.26%
Emerging Markets Equity Fund	\$—	0.00%	\$344,000	0.38%
European Smaller Companies Fund	€4,293,572	0.49%	€—	0.00%
Global Concentrated Fund	\$—	0.00%	\$1,850,000	0.18%
Global Energy Fund	\$—	0.00%	\$62,000	0.46%
Global Equity Fund	\$—	0.00%	\$8,914,000	0.19%
Global Equity Income Fund	\$—	0.00%	\$40,000	1.32%
Global High Yield Fund	\$—	0.00%	\$4,576,000	1.02%
Global Opportunistic Bond Fund	\$—	0.00%	\$3,464,000	2.56%
Global Total Return Fund	\$—	0.00%	\$17,573,000	0.71%
Inflation-Adjusted Bond Fund	\$—	0.00%	\$1,219,000	1.59%
Japan Equity Fund	\$—	0.00%	\$33,000	0.67%
Latin American Equity Fund	\$—	0.00%	\$75,000	0.64%
Limited Maturity Fund	\$—	0.00%	\$3,966,000	0.62%
Managed Wealth Fund	\$—	0.00%	\$179,000	0.78%
Prudent Capital Fund	\$—	0.00%	\$19,071,000	2.53%
Prudent Wealth Fund	\$—	0.00%	\$46,108,000	1.64%
U.S. Concentrated Growth Fund	\$—	0.00%	\$729,000	0.17%
U.S. Corporate Bond Fund	\$—	0.00%	\$1,266,000	0.60%
U.S. Equity Income Fund	\$—	0.00%	\$60,000	1.27%
U.S. Equity Opportunities Fund	\$—	0.00%	\$33,000	0.84%
U.S. Government Bond Fund	\$—	0.00%	\$982,000	0.34%
U.S. Total Return Bond Fund	\$—	0.00%	\$13,929,000	2.62%
U.S. Value Fund	\$—	0.00%	\$1,399,000	0.09%

At 31 January 2019, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

Collateral Issuer:	Securities Loaned Collateral										
	Sub-Fund	Type	Currency	Germany		France		Netherlands		United Kingdom	
				Quality (Moody's)	Value	Quality (Moody's)	Value	Quality (Moody's)	Value	Quality (Moody's)	Value
European Smaller Companies Fund	Bonds	EUR	Aaa	€2,946,467	Aa2	€498,431	—	€1,490,375	Aa2	€14,482	

Collateral Issuer:	Repurchase Agreements Collateral				
	Sub-Fund	Type	Currency	United States	
				Quality (Moody's)	Value
Asia Ex-Japan Fund	Bonds	USD	Aaa	\$210,568	
Diversified Income Fund	Bonds	USD	Aaa	\$560,170	
Emerging Markets Debt Fund	Bonds	USD	Aaa	\$30,932,265	
Emerging Markets Debt Local Currency Fund	Bonds	USD	Aaa	\$738,498	
Emerging Markets Equity Fund	Bonds	USD	Aaa	\$353,633	
Global Concentrated Fund	Bonds	USD	Aaa	\$1,901,153	
Global Energy Fund	Bonds	USD	Aaa	\$64,480	
Global Equity Fund	Bonds	USD	Aaa	\$9,161,198	
Global Equity Income Fund	Bonds	USD	Aaa	\$41,308	
Global High Yield Fund	Bonds	USD	Aaa	\$4,703,010	
Global Opportunistic Bond Fund	Bonds	USD	Aaa	\$3,560,505	
Global Total Return Fund	Bonds	USD	Aaa	\$18,059,438	

ADDENDUM

Collateral Issuer:	Repurchase Agreements Collateral			
	United States			
	Type	Currency	Quality (Moody's)	Value
Sub-Fund				
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	\$1,253,330
Japan Equity Fund	Bonds	USD	Aaa	\$34,255
Latin American Equity Fund	Bonds	USD	Aaa	\$77,578
Limited Maturity Fund	Bonds	USD	Aaa	\$4,076,345
Managed Wealth Fund	Bonds	USD	Aaa	\$184,373
Prudent Capital Fund	Bonds	USD	Aaa	\$19,598,898
Prudent Wealth Fund	Bonds	USD	Aaa	\$47,383,733
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	\$749,580
U.S. Corporate Bond Fund	Bonds	USD	Aaa	\$1,301,690
U.S. Equity Income Fund	Bonds	USD	Aaa	\$62,465
U.S. Equity Opportunities Fund	Bonds	USD	Aaa	\$34,255
U.S. Government Bond Fund	Bonds	USD	Aaa	\$1,009,515
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$14,314,560
U.S. Value Fund	Bonds	USD	Aaa	\$1,437,703

At 31 January 2019, the (up to) top 10 counterparties of each type of SFTs were as follows:

SFT:	Securities Loaned	Repurchase Agreements
Counterparty:	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.
Country of establishment:	USA	USA
Sub-Fund		
Asia Ex-Japan Fund	\$—	\$204,000
Diversified Income Fund	\$—	\$545,000
Emerging Markets Debt Fund	\$—	\$30,100,000
Emerging Markets Debt Local Currency Fund	\$—	\$718,000
Emerging Markets Equity Fund	\$—	\$344,000
European Smaller Companies Fund	€4,293,572	€—
Global Concentrated Fund	\$—	\$1,850,000
Global Energy Fund	\$—	\$62,000
Global Equity Fund	\$—	\$8,914,000
Global Equity Income Fund	\$—	\$40,000
Global High Yield Fund	\$—	\$4,576,000
Global Opportunistic Bond Fund	\$—	\$3,464,000
Global Total Return Fund	\$—	\$17,573,000
Inflation-Adjusted Bond Fund	\$—	\$1,219,000
Japan Equity Fund	\$—	\$33,000
Latin American Equity Fund	\$—	\$75,000
Limited Maturity Fund	\$—	\$3,966,000
Managed Wealth Fund	\$—	\$179,000
Prudent Capital Fund	\$—	\$19,071,000
Prudent Wealth Fund	\$—	\$46,108,000
U.S. Concentrated Growth Fund	\$—	\$729,000
U.S. Corporate Bond Fund	\$—	\$1,266,000
U.S. Equity Income Fund	\$—	\$60,000
U.S. Equity Opportunities Fund	\$—	\$33,000
U.S. Government Bond Fund	\$—	\$982,000
U.S. Total Return Bond Fund	\$—	\$13,929,000
U.S. Value Fund	\$—	\$1,399,000

Aggregate transaction data for each type of SFTs broken down according to the maturity tenor of the collateral:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Sub-Fund							
European Smaller Companies Fund	€—	€—	€—	€—	€41,593	€4,908,162	€—

ADDENDUM

SFT:	Repurchase Agreements					
	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Asia Ex-Japan Fund	\$—	\$—	\$—	\$—	\$210,568	\$—
Diversified Income Fund	\$—	\$—	\$—	\$—	\$560,170	\$—
Emerging Markets Debt Fund	\$—	\$—	\$—	\$—	\$30,932,265	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$—	\$—	\$—	\$738,498	\$—
Emerging Markets Equity Fund	\$—	\$—	\$—	\$—	\$353,633	\$—
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$1,901,153	\$—
Global Energy Fund	\$—	\$—	\$—	\$—	\$64,480	\$—
Global Equity Fund	\$—	\$—	\$—	\$—	\$9,161,198	\$—
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$41,308	\$—
Global High Yield Fund	\$—	\$—	\$—	\$—	\$4,703,010	\$—
Global Opportunistic Bond Fund	\$—	\$—	\$—	\$—	\$3,560,505	\$—
Global Total Return Fund	\$—	\$—	\$—	\$—	\$18,059,438	\$—
Inflation-Adjusted Bond Fund	\$—	\$—	\$—	\$—	\$1,253,330	\$—
Japan Equity Fund	\$—	\$—	\$—	\$—	\$34,255	\$—
Latin American Equity Fund	\$—	\$—	\$—	\$—	\$77,578	\$—
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$4,076,345	\$—
Managed Wealth Fund	\$—	\$—	\$—	\$—	\$184,373	\$—
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$19,598,898	\$—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$47,383,733	\$—
U.S. Concentrated Growth Fund	\$—	\$—	\$—	\$—	\$749,580	\$—
U.S. Corporate Bond Fund	\$—	\$—	\$—	\$—	\$1,301,690	\$—
U.S. Equity Income Fund	\$—	\$—	\$—	\$—	\$62,465	\$—
U.S. Equity Opportunities Fund	\$—	\$—	\$—	\$—	\$34,255	\$—
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$1,009,515	\$—
U.S. Total Return Bond Fund	\$—	\$—	\$—	\$—	\$14,314,560	\$—
U.S. Value Fund	\$—	\$—	\$—	\$—	\$1,437,703	\$—

Aggregate transaction data for each type of SFTs broken down according to the maturity tenor of SFTs:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
European Smaller Companies Fund	€—	€—	€—	€—	€—	€—	€4,293,572

SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Asia Ex-Japan Fund	\$—	\$204,000	\$—	\$—	\$—	\$—	\$—
Diversified Income Fund	\$—	\$545,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Fund	\$—	\$30,100,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$718,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Fund	\$—	\$344,000	\$—	\$—	\$—	\$—	\$—
Global Concentrated Fund	\$—	\$1,850,000	\$—	\$—	\$—	\$—	\$—
Global Energy Fund	\$—	\$62,000	\$—	\$—	\$—	\$—	\$—
Global Equity Fund	\$—	\$8,914,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$40,000	\$—	\$—	\$—	\$—	\$—
Global High Yield Fund	\$—	\$4,576,000	\$—	\$—	\$—	\$—	\$—
Global Opportunistic Bond Fund	\$—	\$3,464,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$17,573,000	\$—	\$—	\$—	\$—	\$—
Inflation-Adjusted Bond Fund	\$—	\$1,219,000	\$—	\$—	\$—	\$—	\$—
Japan Equity Fund	\$—	\$33,000	\$—	\$—	\$—	\$—	\$—
Latin American Equity Fund	\$—	\$75,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$3,966,000	\$—	\$—	\$—	\$—	\$—
Managed Wealth Fund	\$—	\$179,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$19,071,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$46,108,000	\$—	\$—	\$—	\$—	\$—

ADDENDUM

Sub-Fund	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
U.S. Concentrated Growth Fund	\$—	\$729,000	\$—	\$—	\$—	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$1,266,000	\$—	\$—	\$—	\$—	\$—
U.S. Equity Income Fund	\$—	\$60,000	\$—	\$—	\$—	\$—	\$—
U.S. Equity Opportunities Fund	\$—	\$33,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$982,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$13,929,000	\$—	\$—	\$—	\$—	\$—
U.S. Value Fund	\$—	\$1,399,000	\$—	\$—	\$—	\$—	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 January 2019.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank Luxembourg S.C.A	Bank of New York
		Collateral Value	Collateral Value
Asia Ex-Japan Fund	1	\$—	\$210,568
Diversified Income Fund	1	\$—	\$560,170
Emerging Markets Debt Fund	1	\$—	\$30,932,265
Emerging Markets Debt Local Currency Fund	1	\$—	\$738,498
Emerging Markets Equity Fund	1	\$—	\$353,633
European Smaller Companies Fund	1	€4,949,755	€—
Global Concentrated Fund	1	\$—	\$1,901,153
Global Energy Fund	1	\$—	\$64,480
Global Equity Fund	1	\$—	\$9,161,198
Global Equity Income Fund	1	\$—	\$41,308
Global High Yield Fund	1	\$—	\$4,703,010
Global Opportunistic Bond Fund	1	\$—	\$3,560,505
Global Total Return Fund	1	\$—	\$18,059,438
Inflation-Adjusted Bond Fund	1	\$—	\$1,253,330
Japan Equity Fund	1	\$—	\$34,255
Latin American Equity Fund	1	\$—	\$77,578
Limited Maturity Fund	1	\$—	\$4,076,345
Managed Wealth Fund	1	\$—	\$184,373
Prudent Capital Fund	1	\$—	\$19,598,898
Prudent Wealth Fund	1	\$—	\$47,383,733
U.S. Concentrated Growth Fund	1	\$—	\$749,580
U.S. Corporate Bond Fund	1	\$—	\$1,301,690
U.S. Equity Income Fund	1	\$—	\$62,465
U.S. Equity Opportunities Fund	1	\$—	\$34,255
U.S. Government Bond Fund	1	\$—	\$1,009,515
U.S. Total Return Bond Fund	1	\$—	\$14,314,560
U.S. Value Fund	1	\$—	\$1,437,703

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 January 2019, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

ADDENDUM

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 January 2019, the sub-funds did not hold any total return swaps.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg

Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2019, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2019, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs are further described in the « responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund and those charged with governance for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

INDEPENDENT AUDITOR'S REPORT

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Michael Ferguson

Luxembourg, 11 April 2019

REPORT OF INDEPENDENT AUDITORS

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

We have audited the accompanying financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2019, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with Luxembourg legal and regulatory requirements; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

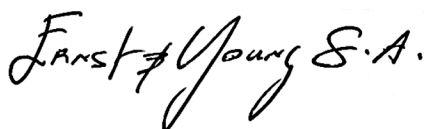
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2019, and the results of its operations and changes in net assets for the year then ended in conformity with Luxembourg legal and regulatory requirements.



Luxembourg
11 April 2019

DIRECTORS AND ADMINISTRATION

MANAGEMENT COMPANY

MFS Investment Management Company (Lux) S.à r.l.
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

Robin A. Stelmach (*Chairperson*)

Vice Chairperson

Massachusetts Financial Services Company

James R. Julian, Jr.

*Executive Vice President and
Chief Operating Officer*

University of Massachusetts
Independent Director

Lina M. Medeiros

Director

MFS International (U.K.) Limited

Mitchell Freestone

Vice President and Assistant General Counsel

MFS International (U.K.) Limited

Thomas A. Bogart

Independent Director

REGISTERED OFFICE

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L-1246 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 39346

INVESTMENT MANAGER

Massachusetts Financial Services Company
111 Huntington Avenue
Boston, Massachusetts USA 02199-7618

DEPOSITARY, ADMINISTRATION, REGISTRAR, AND TRANSFER AGENT

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Grand Duchy of Luxembourg

INDEPENDENT AUDITOR

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Grand Duchy of Luxembourg

LEGAL ADVISER

Arendt & Medernach
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L-2082 Luxembourg
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