

Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SEB Green Bond Fund

Class D (EUR) (LU0041441808)

Management Company: SEB Investment Management AB, part of the SEB Group.

Objectives and Investment Policy

The fund aims to increase the value of your investment by outperforming the benchmark, while meeting specific sustainability criteria. This actively managed fund invests globally, mainly in green bonds with a sustainable profile that have a beneficial effect for the environment and the climate, in activities such as wind farms, water purification plants, clean transportation, sustainable agriculture, and waste management. At least 80% of the bonds in the portfolio are green bonds. We compare the fund's return to Bloomberg Barclays MSCI Green Bond Index 1-5 years, a multi-currency green bond index. The majority of the fund's holdings are constituents of the benchmark, but they differ in weight. The fund's investment strategy does not aim to restrict how much the fund's holdings deviate from its benchmark. Deviation, measured as tracking error, will likely be medium compared to other fixed income funds. The fund applies positive as well as negative screening. Positive aims to identify companies with a good governance that contributes to sustainable development. Negative excludes companies that breach international norms regarding labour, anti-corruption, the environment and human rights. The fund does not invest in companies that produce or sell controversial weapons, participate in the development of nuclear weapon programmes or produce nuclear weapons. The fund follows specific exclusion criteria regarding companies whose business activities involve weapons, tobacco, alcohol, cannabis for non-

medical use, commercial gambling and pornography. Additionally, the fund does not invest in companies that extract coal, gas or oil.

The main categories of financial instruments are bonds and other fixed-income securities. The fund invests in investment grade assets, which are assets from issuers with ratings no lower than investment grade or the equivalent. The fund may also invest in up to 10% of its portfolio in unrated securities – securities without an official rating from a credit rating agency. The fund manager performs a sustainability risk as well as a credit risk assessment prior to investing.

Derivatives may be used to achieve investment objectives or for hedging. Derivatives are a type of financial instrument, the value of which is derived from underlying financial instruments.

The fund follows the management company's sustainability policy when making investments. Our sustainability policy is available on <https://sebgrouplu/policies>

Generally, investors can buy or sell units of the fund on any bank business day in Luxembourg except 24 and 31 December. The unit class is distributing.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 3 year(s).

Risk and Reward Profile



1	2	3	4	5	6	7
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The risk and reward indicator illustrates the relationship between risk and the expected return for the fund. The higher the fund is positioned on this scale, the greater the possible reward, but also the greater risk of losing money. Category 1 does not mean that the investment is risk free.

The risk category is calculated using historical data or simulated historical performance when actual historical data is insufficient. Past performance may not be a reliable indicator of the fund's future risk and reward profile.

This fund is in category 2. This means that the risk for value changes in the fund is low. This category may change over time.

A fund with longer maturity indicates a higher interest rate risk. The maturity of the fund's portfolio varies according to current interest rate levels. The fund may not be suitable in a low yield, low volatility investment environment.

The following risks are not fully reflected in the above classification but still influence the fund's value:

Credit risk - the fund invests directly or indirectly in bonds or other fixed income related instruments. If an issuer of a bond fails to pay the interest and principal amount on time, the bond could lose up to its entire value.

Counterparty risk - if a counterparty does not fulfill its obligations to the fund (e.g. not paying an agreed amount or not delivering securities as agreed).

Interest rate risk - debt instruments may be subject to price fluctuations due to interest rates changes. When interest rates rise, bond values usually decline. When interest rates decline, bond values usually rise.

Liquidity risk - some of the assets of the fund may become difficult to sell at a certain time and for a reasonable price.

Operational risk - the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

Derivatives risk - the fund may use derivatives, these are financial instruments whose value depends on the value of an underlying asset. Small price changes in the underlying asset can result in large price changes of the derivative.

Charges

One-off charges taken before or after you invest

Entry charge	1.50%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

Charges taken from the fund over a year

Ongoing charges	0.47%
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Charges taken from the fund under certain specific conditions

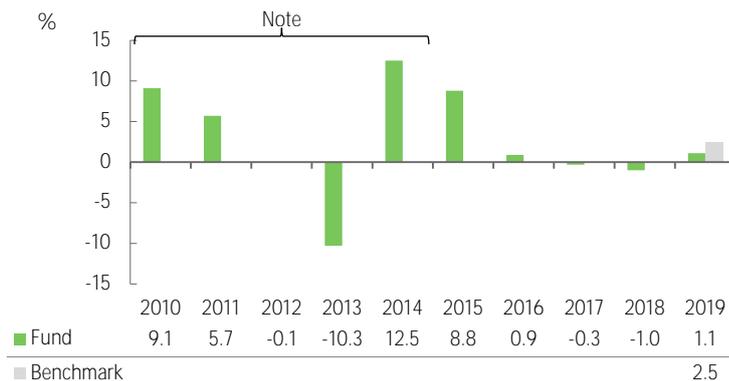
Performance fee	N/A
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The entry and exit charges shown are maximum figures. In some cases you might pay less - more information can be obtained from your financial adviser or distributor. Ongoing charges are used to pay the costs of running the fund, including the costs of marketing and distribution.

The ongoing charges figure is based on expenses for the calendar year 2019. The figure may vary from year to year. Transaction costs and performance fees are not included in ongoing charges.

All charges reduce the potential growth of your investment. More information on charges can be found in the section regarding costs in the fund's prospectus, available at www.sebgroup.lu.

Past Performance



The fund was launched in 1989. The units were issued in 1989 and converted to units of class D in 2015. For the calculation of past performance all charges and fees are included, except any entry and exit charges you may have paid when buying or selling units of the fund. The past performance is calculated in EUR.

The past performance of the fund is no guarantee for future performance.

Note: As of July 2, 2018 the fund has a benchmark.

Practical Information

The fund's depositary is Skandinaviska Enskilda Banken AB (publ), Luxembourg Branch.

You can obtain the prospectus, latest annual and semi-annual reports in the language of this document as well as information on how to subscribe units, on any minimum investment amount and on the latest prices free of charge from www.sebgroup.lu.

The fund is subject to the specific tax legislation of Luxembourg and this may have an impact on your personal tax situation. SEB Investment Management AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

For the other unit classes of SEB Green Bond Fund you can obtain the prospectus, latest annual and semi-annual reports in the language of this document as well as information on how to subscribe units and on the latest prices free of charge from www.sebgroup.lu.

You can convert units of the fund/class into units of another sub-fund/class of SEB Green Bond Fund. More detailed information can be found in the section regarding conversion of units in the fund's prospectus, available at www.sebgroup.lu.

A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on <https://sebgroup.lu/policies>

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. SEB Investment Management AB is authorised in Sweden and regulated by Finansinspektionen.

This key investor information is accurate as at 17/02/2020.