

Monthly Factsheet

Marketing Communication

As of 29/02/2024

Fund Details

Name	Momentum Plus Aktiv Ausgewogenes Pt Ep B
ISIN	LU0326454708
Base Currency	Euro
Firm Name	Momentum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

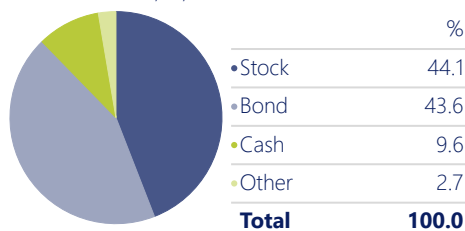
Fund Size	15,786,488.00
Annual Report Net Expense Ratio	—
Management Fee	1.75
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 29/02/2024



Investment Strategy

The investment objective is to generate higher and long-term capital growth. Investments are made primarily in equity funds denominated in euros and other currencies (approximately 50% of the assets) and in bond funds (approximately 50% of the assets). The investments are spread throughout Europe. The portfolio is primarily aimed at growth-oriented investors who should have an investment horizon of at least five years. The portfolio has a higher risk compared to a portfolio consisting mainly of bond funds. The funds contained in the portfolio or the assets held by them are subject to typical risks (e.g. credit risks, price risks, interest rate risks, etc.). In order to exclude currency risks, the aim is to include only those funds in the portfolio whose assets are denominated in euros and/or are permanently hedged against exchange rate risks.

Investment Growth

Time Period: 01/03/2019 to 29/02/2024



— Momentum Plus Aktiv Ausgewogenes Pt Ep B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Momentum Plus Aktiv Ausgewogenes Pt Ep B	4.70	-0.08	3.15	1.39
EAA Fund EUR Moderate Allocation	6.45	1.66	3.59	2.46

Morningstar Sustainability Rating

Sustainability Rating



Current Sustainability Scores based on 95% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 31/12/2023. Portfolio as of 31/12/2023. Sustainability provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.

5 Year Monthly Performance (in percent)

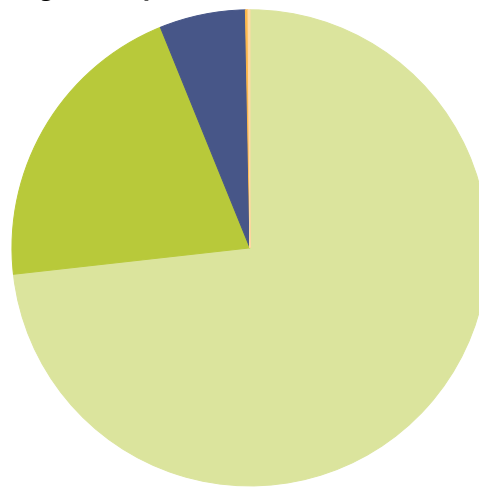
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.47	0.86											1.33
2023	2.93	0.41	-1.22	1.23	-0.32	-0.08	1.47	-1.12	-1.79	-1.98	4.13	3.16	6.79
2022	-3.80	-4.10	1.79	-3.28	-0.39	-4.92	1.42	-0.58	-5.29	2.10	3.51	-1.40	-14.42
2021	0.31	1.33	1.23	2.13	0.52	0.96	1.10	1.23	-1.79	1.90	-1.65	1.60	9.16
2020	0.96	-1.51	-14.87	5.60	3.15	2.27	1.53	1.60	0.00	-2.64	6.20	2.08	2.65
2019	4.40	1.76	0.95	2.65	-2.25	1.53	1.34	-0.99	1.34	0.08	1.65	0.89	14.02



Manager Comment

Share prices continued to show their friendly side in February. The shock of the higher-than-expected US inflation data only lasted a short time and tended to dampen sentiment on the bond side. On the equity side, the markets were driven by tech stocks - above all Nvidia, a member of the "Magnificent 7" - which once again shone with outstanding quarterly results. However, the Asian stock markets also brought joy. The Nikkei reached a new all-time high after around 35 years. The Japanese stock market leads the ranking of the best-performing markets in 2024. The MoventumPlus active portfolios are significantly overweighted in the land of the rising sun. However, the Chinese stock market also started a pleasing countermovement in February. The coming weeks will show to what extent this trend will be sustainable. Both the Chinese government and the Chinese central bank are doing their best to make this possible. On the bond side, on the other hand, there is gloom, as the first interest rate cuts had been expected soon. But after the surprisingly slight rise in US inflation data and the publication of the minutes of the Fed meeting on January 31, disillusionment spread. At both the short and long end, this was reflected in rising yields. The economic data published in recent weeks reinforces the impression that Europe is still mired in recession, while the USA has managed to escape it. All MoventumPlus active portfolios were able to further improve their performance in February. The higher the equity weighting in the respective strategy, the better the monthly result.

Regional Exposure



	%
Europe dev	73.2
United Kingdom	20.6
North America	5.8
Europe emrg	0.2
Africa/Middle East	0.1
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
Comgest Growth Europe EUR I Acc	IE00B5WN3467		9.13
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	9.13
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	8.86
Bantleon Yield Plus IT	LU0973993016	—	7.88
Carmignac Pf Grande Europe F EUR Acc	LU0992628858		7.64
State Street UK Index Equity I EUR	LU1159238978		7.07
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	6.98
Zantke Euro Corporate Bonds AMI I (a)	DE000A0Q8HQ0	—	6.95
Ardtur European Focus I EUR	IE000YMX2574		6.83
Robeco QI European Cnsvr Eqs I €	LU0312333569		6.13
JOHCM Continental European A EUR	IE0033009238		5.94
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042		5.56
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	4.01
Pareto Nordic Cross Credit H I EUR	LU2023201044	—	3.05
AXAWF Switzerland Eq F Cap CHF	LU0087657408		2.52
CORUM Butler Eurp Hi Yld EUR Instl P Acc	IE00BMCT1725	—	2.03

Disclaimer

This publication is for information purposes only and is neither contractually binding nor required by legal regulations, but serves purely informative marketing purposes. It does not constitute an offer, invitation or recommendation to invest in this portfolio or certain fund units. This publication does not constitute a Sales Prospectus. Subscriptions to fund units can only ever be made on the basis of the official sales documents. This publication does not constitute individual advice with regard to investment in fund units or this portfolio or any financial, strategic, legal, tax or other advice. It does not take into account specific investment objectives, financial situation or needs of individual investors. Interested investors should therefore carefully examine whether the product described here meets their specific needs and circumstances. Investments in this portfolio should only be made on the basis of appropriate client advisory under reference to the Sales Prospectus und the key investor Information. By investing in fund shares, direct ownership only arises in the respective fund, not in the target values held by it (bonds, shares, etc.). While Moventum does within reason and with due regard for the industry's usual diligence all efforts to ensure reliability of the information contained in this document, though no responsibility is taken by Moventum for the correctness, completeness or up-to-dateness of the information contained in this publication. Past performance does not predict future returns, and, may rise or fall when the local currency is different from the reporting currency. The value of the investment is subject to fluctuations in value and is not guaranteed. Therefore, you may not get back the full invested amount. When calculating the performance, neither agent commissions nor the costs incurred in connection with the issue and redemption of fund units are taken into account. Detailed information on respective risks can be found in the Key Investor Information and the Sales Prospectus, freely available for download on our website www.moventum.lu/downloads.