

As of 30/09/2024

Fund Details

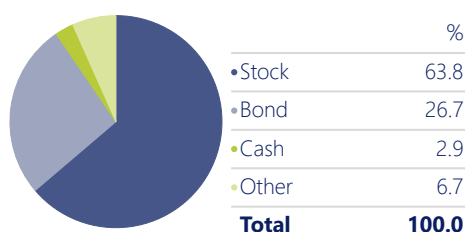
Name	Moventum Plus Aktiv Dynamisches Ptf B
ISIN	LU0326465068
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

Fund Size	117,091,693.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure



Investment Strategy

The investment objective is to achieve a higher and long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 70% of the investment assets) and bond funds (approximately 30% of the investment assets). The investments are spread worldwide. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a high level of risk. In addition to the typical risks of the funds contained in the portfolio or the assets held by these funds (such as creditworthiness risks, price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and the diversification of the assets of these funds.

Investment Growth

Time Period: 01/10/2019 to 30/09/2024



— Moventum Plus Aktiv Dynamisches Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Dynamisches Ptf B	14.35	0.76	5.74	4.39
EAA Fund EUR Aggressive Allocation - Global	16.44	3.15	6.19	4.82

Morningstar Sustainability Rating

Sustainability Rating



5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.26	1.83	2.23	-1.21	0.86	1.58	-0.60	0.48	1.32				9.04
2023	4.09	-0.14	-2.10	0.35	1.31	1.02	2.29	-0.92	-1.66	-3.11	4.54	3.54	9.24
2022	-6.04	-2.81	2.57	-3.63	-1.62	-5.15	3.55	0.13	-6.31	2.01	2.46	-2.74	-16.83
2021	1.39	2.61	-0.44	3.19	-0.80	2.74	0.36	1.63	-2.02	2.37	-0.18	1.25	12.62
2020	1.29	-2.82	-15.90	10.54	3.28	0.83	3.08	3.28	-1.27	-1.21	6.94	2.30	8.22
2019	6.23	3.53	1.16	3.45	-3.19	1.45	2.94	-1.83	1.49	0.15	1.98	0.79	19.37

Current Sustainability Scores based on 96% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 31/07/2024. Portfolio as of 31/07/2024. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.



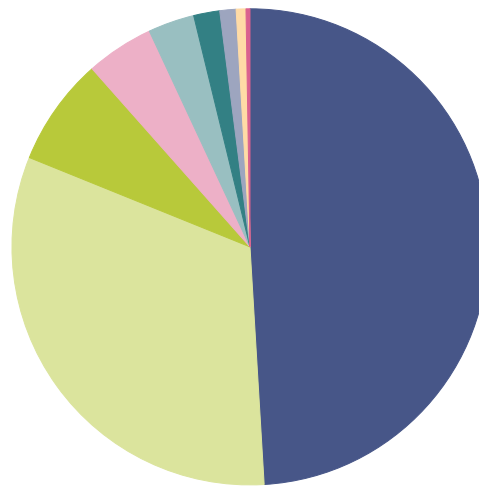
Manager Comment

The traditionally difficult month of September on the stock markets showed a surprisingly positive side this year. This may also be due to the fact that the US Federal Reserve not only unexpectedly lowered its key interest rate by 50 basis points, but also held out the prospect of further interest rate cuts for this year and next. With this major move, the central bankers apparently wanted to send a strong signal in the direction of fears of recession and the labour market, which had recently weakened and fuelled these fears. Inflation is no longer a headache for either the Fed or the ECB. In the eurozone, the ECB has also lowered its key interest rate by 25 basis points. Further interest rate cuts are also expected here in the coming months, especially as the economy in the eurozone remains very weak.

In Asia, everything revolves around the monetary stimulus provided by the Chinese central bank, which triggered a brilliant rally in China. It is questionable whether this development will be sustainable, especially as the crisis of confidence continues to smoulder there due to the still-struggling property market.

In this environment, all Moventum strategies were able to generate a positive monthly performance. Bond funds, which had already benefited from the interest rate cut fantasy in advance, further extended their price gains. The equity side also benefited from the positive impetus on the interest rate side. The recovery on the equity markets was also reflected in our strategies. We are entering the month of October with confidence.

Regional Exposure



Region	%
North America	49.1
Europe dev	32.1
United Kingdom	7.3
Japan	4.6
Asia emrg	3.1
Asia dev	1.8
Latin America	1.1
Africa/Middle East	0.7
Australasia	0.3
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
Comgest Growth America EUR I H Acc	IE00BZ0RSM31	■	6.00
FTGF CB US Value PR EUR Acc	IE00B23Z6745	■	5.95
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17	■	5.73
DNB Fund Technology institutional A	LU1047850778	■	5.50
Liontrust GF Pan-European Dyn A10 Acc	IE000U7N7YE2	■	5.03
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	4.16
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82	■	3.85
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	3.65
Ardtur European Focus I EUR	IE000YMX2574	■	3.58
Carmignac Pf Credit F EUR Acc	LU1932489690	■	3.57
AB Select US Equity I EUR	LU0787777027	■	3.54
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51	■	3.41
DWS European Opportunities TFC	DE000DWS2NN9	■	3.15
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	3.10
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	3.10
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042	■	3.08
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	3.08
Heptagon Yacktman US Equity IE EUR Acc	IE00B94V0W34	■	3.05
Uninstitutional Global Crp Bds Shrt Dur	LU1006579020	—	3.03
Comgest Growth Europe EUR I Acc	IE00B5WN3467	■	3.01
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	2.65
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508	■	2.63
MS INV F Global Brands I	LU0119620176	■	2.62
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	2.59
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	2.54
Allianz Thematica RT EUR	LU2009012159	■	2.50
Fidelity Global Financial Svcs Y-Acc-EUR	LU0346388704	■	1.59
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	1.58
Oaks Emerg Umbr	IE00BKTNQ673	—	1.50
JPM Global Natural Resources C (acc) EUR	LU0208853860	■	1.47

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