

1. Summary

This section provides a summary of the environmental or social characteristics that will be described in detail in the next sections.

This subfund invests in one underlying investment fund ("Building Block"). Below is a brief overview of: i) the name of this Building Block, ii) its specific holdings and/or weight in the subfund and iii) a link where further information about the specific Building Block can be found. For sections 7-11 of this sustainability-relation information we also refer to these pages for the information, as this information is specific to the respective Building Block and provided by the (external) manager on their websites.

Name: ASR Duurzaam Amerikaanse Aandelen Fonds - percentage holdings and/or weight in subfund: 100%

For further information regarding this Building Block see:
<https://asrvermogensbeheer.nl/fondsinformatie>

This subfund promotes E/S characteristics, but will not make any sustainable investments.

This sub-fund invests in one Building Block: ASR Duurzaam Amerikaanse Aandelen Fonds. The AIFM promotes sustainability characteristics by applying its sustainability policy ("SRI Policy") when making investment decisions. The SRI Policy contains criteria and standards which the AIFM applies and is binding upon the AIFM when selecting, measuring and monitoring its investments with respect to this sub-fund. The SRI Policy consists of two parts:

1. Selection of companies by their relative ESG score. The sub-fund is at minimum characterized by above average ESG scores. Companies are analyzed on numerous ESG criteria taking into account materiality for the respective sector/industry sector. The overall ESG score allows us to identify the best ESG scoring companies on the sector. The ESG screening is carried out by our external data suppliers where both environmental, labor rights, human rights, good governance practices are included.

2. Controversial activities that can start an engagement process or lead to exclusion.

The AIFM has thresholds for exclusions in certain industries, such as the armament industry, gambling industry, tobacco industry and fossil fuel industry, as well as exclusions based on violations on United Nations Global Compact.

The AIFM selects the investment of the sub-fund it manages itself in accordance with its SRI Policy. Investments may not conflict with this SRI Policy. The AIFM will select investments with a higher sustainability performance rather than investments with a lower sustainability performance and, when investing in funds managed by others, it will examine whether they are compatible with the AIFM's SRI Policy. The sub-fund has not designated any benchmark for the purpose of attaining the environmental or social characteristics promoted by the sub-fund.

The AIFM requires the sub-fund's managers to invest in line with the AIFM's SRI Policy. By doing so, the AIFM aims to ensure that such investment institutions also endorse the United Nations Principles for Responsible Investment ("UN PRI") and the United Nations Global Compact ("UN GC") and standards as defined by the Dutch Association of Insurers (Verbond van Verzekeraars) regarding the exclusion of investments in controversial weapons.

The AIFM applies – as part of its SRI Policy (described in section “Socially Responsible Investment (SRI) Policy” of the Prospectus: sound management structures, employee relations, staff remuneration, and tax compliance) – requirements with respect to good governance when selecting investments. External data providers periodically assess the investments of the Company on adherence to the applicable guidelines. Furthermore, the AIFM has an engagement and voting policy with respect to company investments. Violation of these standards can lead to, at least, a dialogue with the company, or exclusion of the company from the investable universe altogether.

As set out above, the sub-fund also invests in Building Blocks managed by BNP Paribas. With respect to these investments, the AIFM ensures that BNP Paribas will screen good governance in line with the AIFM’s SRI Policy. If BNP Paribas would cease to comply with the SRI Policy, the AIFM would discuss the situation at hand with BNP Paribas, and would consider the exclusion of certain Building Blocks.

The sub-fund is managed in accordance with the AIFM's SRI Policy. Each of the Building Blocks in which the Sub Funds invest, is classified as an Article 8 SFDR product. In the Building Blocks there is a small percentage held in cash (max 5%) and where relevant a small percentage in derivatives. We refer to the respective prospectuses of the Building Blocks for more detailed information.

ASR FONDS Amerikafonds.

| Building block/Sub Funds | Sustainability characteristics attributed to relevant building block |
|--|---|
| ASR Duurzaam Amerikaanse Aandelen Fonds (<u>an article 8 SFDR product</u>) | Its environmental characteristic is to reduce the CO2 intensity of its portfolio by 50% by 2030 (with 2017 as base year) and to be climate neutral by 2050. |

The sub-fund ASR FONDS Amerika Fonds is considered to comply with the Article 8 SFDR classification because when selecting their underlying investments, social and/or environmental characteristics are taken into account.

There is no benchmark designated for the purpose of attaining the environmental or social characteristics promoted by the sub-fund.

2. No sustainable investment objective

Does this financial product have the objective of a sustainable investment? If no, does the financial product promote environmental or social characteristics?

It promotes E/S characteristics, but will not make any sustainable investments

How do the sustainable investments that the financial product aims to do, not significantly harm any of the sustainable investment objectives? How are the indicators for adverse impacts taken into account?

This sub-fund does not intend to make sustainable investments and hence this question is not applicable.

How is the sustainable investment aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

This sub-fund does not intend to make sustainable investments and hence this question is not applicable.

3. Environmental or social characteristics of the financial product

What are the environmental or social characteristics that the financial product promotes?

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4. Investment strategy

Which investment strategy is used to meet the environmental or social characteristics promoted by the financial product?

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What is the policy to assess good governance practices of the investee companies?

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5. Proportion of investments

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6. Monitoring of environmental or social characteristics

How are the environmental or social characteristics promoted by the financial product, and the sustainability indicators used, monitored throughout the lifecycle of the financial product?

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The information on the following sections (7-11) is given after section 11.

7. Methodologies for environmental or social characteristics

Which methodologies are used to measure how the social or environmental characteristics promoted by the financial product will be met?

8. Data sources and processing

- **How are the data sources used to attain each of the environmental or social characteristics promoted by the financial product?**
- **Which measures are taken to ensure data quality?**
- **How is the data processed?**
- **Which proportion of the data is estimated?**

9. Limitations to methodologies and data

What are the possible limitations of the previously mentioned methodologies and data? How do these limitations affect the way how the environmental or social characteristics promoted by the financial product are met?

10. Due diligence

What due diligence is carried out on the underlying assets of the financial product (including the internal and external controls on that due diligence)?

11. Engagement policies

What are the implemented engagement policies?

These sections (7-11) contain Building Block specific information which is provided by the (external) manager for each of the building blocks specifically. We therefore refer to the website information of the Building Blocks in this financial product:

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For sustainability-related information regarding this Building Block see:
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12. Designated reference benchmark

Has an index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by the financial product?

There is no benchmark designated for the purpose of attaining the environmental or social characteristics promoted by the sub-fund.