

As of 31/10/2024

Fund Details

Name	Moventum Plus Aktiv Dynamisches Ptf B
ISIN	LU0326465068
Base Currency	Euro
Firm Name	Moventum Asset Management S.A.
Domicile	Luxembourg
Fund Legal Structure	SICAV
Inception Date	08/11/2007
Fiscal Year-End Month	September

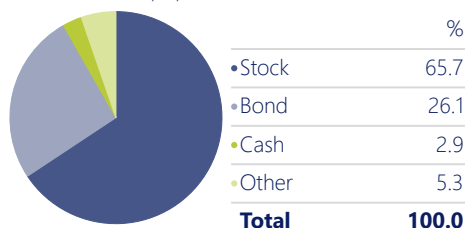
Fund Size	115,572,890.00
Annual Report Net Expense Ratio	—
Management Fee	2.35
Max Front Load	5.00
Redemption Fee	0.00
Minimum Investment (Base Currency)	50

Available Shareclasses

Retail Shareclasses	B, R
Clean Shareclasses	C
Institutional Shareclasses	I

Portfolio Structure

Portfolio Date: 31/10/2024



Investment Strategy

The investment objective is to achieve a higher and long-term increase in value. Investments are made predominantly in equity funds denominated in euros and other currencies (approximately 70% of the investment assets) and bond funds (approximately 30% of the investment assets). The investments are spread worldwide. The portfolio is primarily aimed at risk-oriented investors who should have an investment horizon of at least five years. The portfolio has a high level of risk. In addition to the typical risks of the funds contained in the portfolio or the assets held by these funds (such as creditworthiness risks, price risks, interest rate risks, etc.), this portfolio also has an exchange rate risk due to the different reference currencies of the funds contained in the portfolio and the diversification of the assets of these funds.

Investment Growth

Time Period: 01/11/2019 to 31/10/2024



— Moventum Plus Aktiv Dynamisches Ptf B

EUR Return p.a. (annualized, in percent)	1 Year	3 Years	5 Years	10 Years
Moventum Plus Aktiv Dynamisches Ptf B	18.31	0.76	5.74	4.43
EAA Fund EUR Aggressive Allocation - Global	20.13	3.15	6.19	4.89

Morningstar Sustainability Rating

Sustainability Rating



5 Year Monthly Performance (in percent)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.26	1.83	2.23	-1.21	0.86	1.58	-0.60	0.48	1.32	0.24			9.30
2023	4.09	-0.14	-2.10	0.35	1.31	1.02	2.29	-0.92	-1.66	-3.11	4.54	3.54	9.24
2022	-6.04	-2.81	2.57	-3.63	-1.62	-5.15	3.55	0.13	-6.31	2.01	2.46	-2.74	-16.83
2021	1.39	2.61	-0.44	3.19	-0.80	2.74	0.36	1.63	-2.02	2.37	-0.18	1.25	12.62
2020	1.29	-2.82	-15.90	10.54	3.28	0.83	3.08	3.28	-1.27	-1.21	6.94	2.30	8.22
2019	6.23	3.53	1.16	3.45	-3.19	1.45	2.94	-1.83	1.49	0.15	1.98	0.79	19.37

Current Sustainability Scores based on 96% of corporate AUM and 100% of sovereign AUM. Sustainability Score and Rating as of 31/08/2024. Portfolio as of 31/08/2024. Sustainalytics provides issuer-level ESG Risk analysis used in the calculation of Morningstar's Sustainability Scores. Sustainable Investment mandate information is derived from the fund prospectus.



Manager Comment

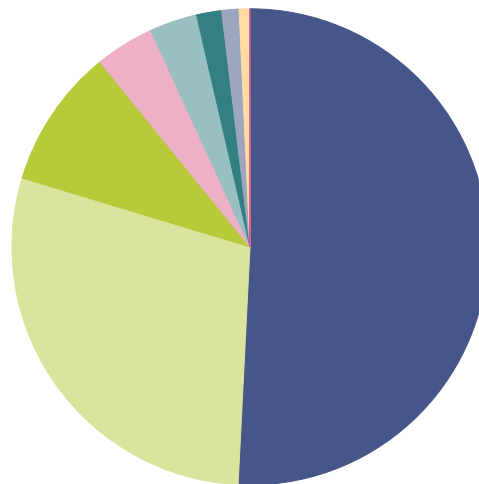
In October, a surprisingly positive labour market report, falling inflation rates and pleasing retail sales in the USA ensured that fears of recession receded into the background. Nevertheless, certain doubts remain, even though the US economy grew by a strong 2.8 percent in the third quarter compared to the previous quarter. In response to these developments, yields on the bond markets rose significantly, while the stock markets reached new highs for the year before profit-taking set in. The upcoming presidential elections in the USA are likely to be a key factor in this. Investors first want clarity as to who will ultimately move into the White House and how the majorities in the US Senate and House of Representatives will shape up.

In Europe, on the other hand, the economic situation remains tense, particularly in Germany. Last quarter's surprisingly higher-than-expected GDP growth has hardly generated any enthusiasm, as the economy remains just above zero growth.

Moventum strategies have largely mirrored the performance of the capital markets. Thanks to our shorter-term positioning in bonds, we were able to cushion the rise in yields somewhat. On the equity side, we had already taken a more defensive stance at the beginning of October, which also benefited us in the wake of profit-taking on the equity markets.

Regional Exposure

Portfolio Date: 31/10/2024



	%
North America	50.8
Europe dev	28.9
United Kingdom	9.5
Japan	4.0
Asia emrg	3.2
Asia dev	1.7
Latin America	1.2
Africa/Middle East	0.7
Australasia	0.0
Total	100.0

Fund Allocation

	ISIN	Equity Style Box	Portfolio Weighting %
GQG Partners US Equity I EUR Acc	IE00BN4GYJ17	■	5.96
DNB Fund Technology institutional A	LU1047850778	■	5.77
FTGF CB US Value PR EUR Acc	IE00B23Z6745	■	5.76
Liontrust GF Pan-European Dyn A10 Acc	IE00U07N7YE2	■	4.93
Robeco BP US Select Opports Eqs I €	LU0975848853	■	4.10
Bantleon Select Corporate Hy IT EUR Inc	LU2038755091	—	4.09
Comgest Growth America EUR I H Acc	IE00BZORSM31	■	3.99
GQG Partners Emerging Mkts Eq I EUR Acc	IE00BDGV0L82	■	3.98
AB Select US Equity I EUR	LU0787777027	■	3.64
Algebris Global Crdt Opps I EUR Acc	IE00BYT35D51	■	3.55
Carmignac Pf Credit F EUR Acc	LU1932489690	—	3.54
AXAWF Euro Credit Total Ret I Cap EUR	LU1164223015	—	3.50
UniInstitutional Global Crp Bds Shrt Dur	LU1006579020	—	3.07
Heptagon Yacktman US Equity IE EUR Acc	IE00B94V0W34	■	3.07
BayernInvest Renten Europa-Fonds I	DE000A0ETKT9	—	3.06
Berenberg Euro Enhanced Liquidity I D	DE000A1J3N83	—	3.05
MS INV F Global Brands I	LU0119620176	■	3.04
T. Rowe Price Euro Corp Bd I (EUR) 9 EUR	LU2573689044	—	3.04
M&G (Lux) Eurp Strat Val CI EUR Acc	LU1797811236	■	3.00
DWS European Opportunities TFC	DE000DWS2NN9	■	2.96
AXAWF Switzerland Eq F Cap CHF	LU0087657408	■	2.96
Eleva UCITS Eleva Eurp Sel I EUR acc	LU1111643042	■	2.94
Carmignac Pf Grande Europe F EUR Acc	LU0992628858	■	2.91
BlueBay Inv Grd Euro Govt Bd C EUR Acc	LU0842209909	—	2.52
Arctur European Focus I EUR	IE000YMX2574	■	2.51
Alma Eikoh Japan L-Cap Eq I EUR C	LU1870374508	■	2.41
State Street UK Scrn Index Equity I EUR	LU1159238978	■	1.98
Fidelity Global Financial Svcs Y-Acc-EUR	LU0346388704	■	1.57
BGF World Healthscience D2	LU0827889485	■	1.50
Oaks Emerg Umbr	IE00BKTNQ673	—	1.47
iShares € Ultrashort Bond ETF EUR Dist	IE00BCRY6557	—	0.16
iShares Core MSCI World ETF USD Acc	IE00B4L5Y983	■	0.13

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