

PREVOIR GESTION ACTIONS

HALF-YEARLY INFORMATION DOCUMENT ON 30/09/2015

LEGAL FORM OF THE FUND

Generalist *Fonds Commun de Placement* (FCP)

CLASSIFICATION

Eurozone Equities

APPROPRIATION OF INCOME

Accumulation of income

STATEMENT OF NET ASSETS

Statement of net assets items	Amount at end of period*
a) Eligible financial securities mentioned in paragraph 1° of Article I L. 214-20	170 515 125,98
b) Cash	485 198,34
c) Other assets held by the Fund	1 124 074,35
d) Total assets held by the Fund	172 124 398,67
e) Liabilities	-630 193,82
f) Net asset value	171 494 204,85

* Negative figures are preceded by a minus sign

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit	Type of unit	Net assets per unit	Number of units outstanding	Net asset value
C1 PREVOIR GEST.ACT.	Accumulation	99 165 081,09	375 309,00	264,22
I1 PREVOIR GEST.ACT.I	Accumulation	72 329 123,76	56 718,00	1 275,24

SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net asset	Total Assets
a) Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1	91,70	91,37
b) Eligible financial securities and money market instruments admitted for trading on a regulated market that operates regularly, is opened to the public and is located in a European Union member state or in another state that is party to the European Economic Area agreement.	0,00	0,00
c) Eligible financial securities and money market instruments officially listed on a stock exchange in another country or traded on another regulated, recognised market in another country that operates regularly and is opened to the public, provided that this exchange or market does not appear on a list drawn up by the French financial markets authority (Autorité des marchés financiers – AMF) or the choice of this exchange or market is stipulated by law or by the Regulations or Articles of Association of the undertaking for investment in transferable securities	7,73	7,70
d) Newly issued financial securities mentioned in paragraph, 4 of Section I of Article L. 214-11 of the French monetary and financial code	0,00	0,00
e) Other assets	0,65	0,65

BREAKDOWN OF ASSETS OF A), B) AND F) OF ARTICLE R214-1-1, BY CURRENCY

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
DRILLISCH	EUR	8 314 250,00	4,85	4,85
SARTORIUS PRIV.	EUR	6 804 800,00	3,97	3,95
INGENICO GROUP	EUR	5 390 000,00	3,14	3,13
UTD INTERNET NOM.	EUR	4 988 203,00	2,91	2,90
SYMRISE	EUR	4 464 570,00	2,60	2,59
HENKEL PF	EUR	4 460 545,00	2,60	2,59
FUCHS PETROLUB PF	EUR	4 037 922,00	2,35	2,35
PROSIEBEN SAT N	EUR	3 906 144,00	2,28	2,27
DE LONGHI	EUR	3 731 500,00	2,18	2,17
SAFRAN PROV.ECH.	EUR	3 701 500,00	2,16	2,15
KERRY GROUP CL.A	EUR	3 652 960,00	2,13	2,12
HUGO BOSS NOM.	EUR	3 624 440,00	2,11	2,11
AIRBUS GROUP	EUR	3 507 933,00	2,05	2,04
FREENET NOM.	EUR	3 396 525,00	1,98	1,97
FRESENIUS	EUR	3 390 000,00	1,98	1,97
KUKA	EUR	3 287 520,00	1,92	1,91
ZODIAC AEROSPACE	EUR	3 279 200,00	1,91	1,91
CONTINENTAL	EUR	3 231 700,00	1,88	1,88
CTS EVENTIM	EUR	3 146 400,00	1,83	1,83
CHRISTIAN DIOR	EUR	3 090 425,00	1,80	1,80
DIALOG SEMICOND.	EUR	2 825 830,00	1,65	1,64
ASML HOLDING REGR.	EUR	2 766 864,00	1,61	1,61
GRENKELEASING NOM.	EUR	2 690 400,00	1,57	1,56
MELEXIS	EUR	2 639 972,40	1,54	1,53
RATIONAL	EUR	2 573 640,00	1,50	1,50
NORMA GROUP	EUR	2 433 445,00	1,42	1,41
AMADEUS IT HOLD.A	EUR	2 293 500,00	1,34	1,33
TELENET GROUP HOLD	EUR	2 291 769,00	1,34	1,33
KONE CL.B	EUR	2 146 726,00	1,25	1,25
BRENNTAG	EUR	2 124 076,50	1,24	1,23
HANNOVER RUECK	EUR	2 105 420,00	1,23	1,22
DUERR	EUR	2 009 280,00	1,17	1,17
BIC	EUR	1 943 200,00	1,13	1,13
BECHTLE	EUR	1 932 960,00	1,13	1,12
ANHEUS.BUSCH INBEV	EUR	1 898 400,00	1,11	1,10
JUNGHEINRICH	EUR	1 875 140,00	1,09	1,09
LYONDELLBASELL A	EUR	1 875 000,00	1,09	1,09
LOTUS BAKERIES	EUR	1 867 393,50	1,09	1,08
BERTRANDT	EUR	1 819 849,60	1,06	1,06
STROEER	EUR	1 710 475,00	1,00	0,99
PATRIZIA IMMOBIL.	EUR	1 655 012,50	0,97	0,96
BAYER	EUR	1 545 075,00	0,90	0,90
DASSAULT SYSTEMES	EUR	1 524 600,00	0,89	0,89
PLASTIC OMNIUM	EUR	1 496 940,00	0,87	0,87
ADLER REAL ESTATE	EUR	1 489 265,28	0,87	0,87

Securities	Currency	Amount (EUR)	Percentage	
			Net assets	Total assets
ONTEX GROUP	EUR	1 482 300,00	0,86	0,86
LUXOTTICA GROUP	EUR	1 401 200,00	0,82	0,81
NORDEX	EUR	1 172 640,00	0,68	0,68
ESSILOR INTL	EUR	1 089 000,00	0,64	0,63
INDITEX	EUR	1 017 620,00	0,59	0,59
MASCHINENFABRIK PF	EUR	950 796,00	0,55	0,55
FINANCIERE ODET	EUR	938 350,00	0,55	0,55
MERCK KGAA	EUR	877 899,00	0,51	0,51
MORPHOSYS	EUR	864 345,00	0,50	0,50
TELEPERFORMANCE	EUR	732 784,00	0,43	0,43
HELLA HUECK	EUR	645 300,00	0,38	0,37
BE SEMICONDUCTOR	EUR	623 250,00	0,36	0,36
BOIRON	EUR	440 130,00	0,26	0,26
B&M EURVALRET	EUR	216 032,40	0,13	0,13
ALTRAN TECHN.	EUR	155 700,00	0,09	0,09
INFO REALITE	EUR	0,00	0,00	0,00
TOTAL	EUR	147 548 117,18	86,04	85,74
RADIUS HEALTH	USD	3 410 620,02	1,98	1,97
ALLERGAN	USD	3 399 900,00	1,98	1,98
NXP SEMICONDUCTOR	USD	3 321 399,00	1,94	1,93
UNDER ARMOUR	USD	1 731 770,60	1,01	1,01
AVAGO TECHNOLOGIES	USD	1 398 071,93	0,82	0,81
TOTAL	USD	13 261 761,55	7,73	7,70
NEXT GROUP	GBP	3 049 068,05	1,78	1,77
WHITBREAD	GBP	2 362 402,15	1,38	1,37
TOTAL	GBP	5 411 470,20	3,16	3,14
NOVO NORDISK B	DKK	4 032 756,56	2,35	2,34
PANDORA	DKK	261 020,49	0,15	0,15
TOTAL	DKK	4 293 777,05	2,50	2,49
TOTAL		170 515 125,98	99,43	99,07

BREAKDOWN OF ASSETS OF A), B) AND F) OF ARTICLE R214-1-1, BY BUSINESS ECONOMIC SECTOR

Business sector	Percentage	
	Net assets	Total assets
Chemicals	11,43	11,43
Aerospace and Defence	11,06	11,02
Hardware & IT equipment	10,79	10,75
Household goods	7,60	7,57
Industrial engineering	7,00	6,97
Software & IT department	6,76	6,73
Other sectors	44,79	44,60
TOTAL	99,43	99,07

BREAKDOWN OF ASSETS OF A), B) AND F) OF ARTICLE R.214-1-1, BY COUNTRY OF ISSUER

Country	Percentage	
	Net assets	Total assets
GERMANY	51,04	50,85
FRANCE	13,87	13,82
NETHERLANDS	7,05	7,03
OTHER COUNTRIES	27,47	27,37
TOTAL	99,43	99,07

BREAKDOWN OF OTHER ASSETS BY TYPE

Type of assets	Percentage	
	Net assets	Total Assets
UNITS OF MUTUAL FUNDS	0,58	0,58
▪ Unleveraged mutual funds with simplified investment rules (ARIA)	0,00	0,00
▪ Leveraged mutual funds with simplified investment rules (ARIA EL)	0,00	0,00
▪ Feeder funds	0,00	0,00
▪ Contractual funds	0,00	0,00
▪ Futures funds (FCIMT)	0,00	0,00
▪ Venture capital and real estate funds (FCPR and FCPI)	0,00	0,00
▪ French non-trading real estate companies (Société Civile Immobilière – SCI) and undertakings for collective investment in real estate (Organisation de Placement Commun en Immobilier – OPCI)	0,00	0,00
▪ Others	0,58	0,58
OTHER TYPES OF ASSET	0,07	0,07
▪ Warrants	0,07	0,07
▪ Short-term notes	0,00	0,00
▪ Promissory notes	0,00	0,00
▪ Mortgage notes	0,00	0,00
▪ Others	0,00	0,00
TOTAL	0,65	0,65

SECURITIES PORTFOLIO TRANSACTIONS DURING THE PERIOD

Transactions carried out during the period	Transactions (by amount)
Acquisitions	58 853 574,43
Disposals	25 268 796,71

DETAILS OF INVESTMENTS

Name of security	Currency	Quantity or amount nominal	Market Value	% of net assets
TOTAL Equities and similar securities			170 631 894,19	99,50
TOTAL Equities and similar securities traded on a regulated market			170 631 894,19	99,50
TOTAL Equities and similar securities traded on a regulated market (excluding Warrants and share purchase options.)			170 515 125,98	99,43
TOTAL BELGIUM			10 179 834,90	5,94
BE0003604155 LOTUS BAKERIES	EUR	1 085	1 867 393,50	1,09
BE0003793107 ANHEUSER-BUSCH INBEV	EUR	20 000	1 898 400,00	1,11
BE0003826436 TELENET GROUP HOLDING	EUR	44 700	2 291 769,00	1,34
BE0165385973 MELEXIS	EUR	63 860	2 639 972,40	1,54
BE0974276082 ONTEX GROUP	EUR	54 000	1 482 300,00	0,86
TOTAL GERMANY			87 528 037,88	51,04
DE0005008007 ADLER REAL ESTATE	EUR	121 672	1 489 265,28	0,87
DE0005089031 UNITED INTERNET NOM.	EUR	110 200	4 988 203,00	2,91
DE0005158703 BECHTLE	EUR	24 000	1 932 960,00	1,13
DE0005232805 BERTRANDT	EUR	19 520	1 819 849,60	1,06
DE0005439004 CONTINENTAL	EUR	17 000	3 231 700,00	1,88
DE0005470306 CTS EVENTIM AG & CO. KGAA ACT	EUR	95 000	3 146 400,00	1,83
DE0005545503 DRILLISCH	EUR	175 000	8 314 250,00	4,86
DE0005565204 DUERR	EUR	32 000	2 009 280,00	1,17
DE0005785604 FRESENIUS	EUR	56 500	3 390 000,00	1,98
DE0005790430 FUCHS PETROLUB PREF.	EUR	102 200	4 037 922,00	2,35
DE0006048432 HENKEL PF	EUR	48 500	4 460 545,00	2,60
DE0006052830 MASCHINENFABRIK BERTHOLD PF	EUR	4 620	950 796,00	0,55
DE0006204407 KUKA	EUR	48 000	3 287 520,00	1,92
DE0006219934 JUNGHEINRICH	EUR	29 000	1 875 140,00	1,09
DE0006599905 MERCK KGAA	EUR	11 100	877 899,00	0,51
DE0006632003 MORPHOSYS	EUR	14 500	864 345,00	0,50

Name of security	Currency	Quantity or amount nominal	Market Value	% of net assets
DE0007010803 RATIONAL	EUR	7 200	2 573 640,00	1,50
DE0007165631 SARTORIUS PRIV.	EUR	32 000	6 804 800,00	3,97
DE0007493991 STROEER	EUR	32 500	1 710 475,00	1,00
DE0008402215 HANNOVER RUECK	EUR	23 000	2 105 420,00	1,23
DE000A0D6554 NORDEX	EUR	48 000	1 172 640,00	0,68
DE000A0Z2ZZ5 FREENET NOM.	EUR	115 000	3 396 525,00	1,98
DE000A13SX22 HELLA HUECK	EUR	20 000	645 300,00	0,38
DE000A161N30 GRENKELEASING NOM.	EUR	19 000	2 690 400,00	1,57
DE000A1DAH0 BRENNTAG	EUR	44 100	2 124 076,50	1,24
DE000A1H8BV3 NORMA GROUP	EUR	55 400	2 433 445,00	1,42
DE000A1PHF7 HUGO BOSS NOM.	EUR	36 100	3 624 440,00	2,11
DE000BAY0017 BAYER	EUR	13 500	1 545 075,00	0,90
DE000PAT1AG3 PATRIZIA IMMOBILIEN	EUR	77 500	1 655 012,50	0,97
DE000PSM7770 PROSIEBEN SAT.1 MEDIA N	EUR	89 100	3 906 144,00	2,28
DE000SYM9999 SYMRISE	EUR	83 000	4 464 570,00	2,60
TOTAL DENMARK			4 293 777,05	2,50
DK0060252690 PANDORA	DKK	2 500	261 020,49	0,15
DK0060534915 NOVO NORDISK CL.B DIV.	DKK	84 000	4 032 756,56	2,35
TOTAL SPAIN			3 311 120,00	1,93
ES0109067019 AMADEUS IT HOLDING CL.A	EUR	60 000	2 293 500,00	1,34
ES0148396007 INDITEX	EUR	34 000	1 017 620,00	0,59
TOTAL FINLAND			2 146 726,00	1,25
FI0009013403 KONE CL.B	EUR	63 139	2 146 726,00	1,25
TOTAL FRANCE			23 781 829,00	13,87
FR0000034639 ALTRAN TECHNOLOGIES	EUR	15 000	155 700,00	0,09
FR0000051807 TELEPERFORMANCE	EUR	10 816	732 784,00	0,43
FR0000053670 INFO REALITE	EUR	7 000	0,00	0,00
FR0000061129 BOIRON	EUR	5 100	440 130,00	0,26
FR0000062234 FINANCIERE DE L ODET	EUR	1 000	938 350,00	0,55
FR0000073272 SAFRAN PROV.ECHANGE	EUR	55 000	3 701 500,00	2,16

Name of security	Currency	Quantity or amount nominal	Market Value	% of net assets
FR0000120966 BIC	EUR	14 000	1 943 200,00	1,13
FR0000121667 ESSILOR INTL	EUR	10 000	1 089 000,00	0,64
FR0000124570 PLASTIC OMNIUM	EUR	73 200	1 496 940,00	0,87
FR0000125346 INGENICO GROUP	EUR	50 000	5 390 000,00	3,14
FR0000125684 ZODIAC AEROSPACE	EUR	160 000	3 279 200,00	1,91
FR0000130403 CHRISTIAN DIOR	EUR	18 500	3 090 425,00	1,80
FR0000130650 DASSAULT SYSTEMES	EUR	23 100	1 524 600,00	0,89
TOTAL UNITED KINGDOM			8 237 300,20	4,80
GB0032089863 NEXT GROUP	GBP	29 600	3 049 068,05	1,77
GB0059822006 DIALOG SEMICONDUCTOR	EUR	79 000	2 825 830,00	1,65
GB00B1KJJ408 WHITBREAD	GBP	37 388	2 362 402,15	1,38
TOTAL IRELAND			7 052 860,00	4,11
IE0004906560 KERRY GROUP CL.A	EUR	54 400	3 652 960,00	2,13
IE00BY9D5467 ALLERGAN	USD	14 000	3 399 900,00	1,98
TOTAL ITALY			5 132 700,00	2,99
IT0001479374 LUXOTTICA GROUP	EUR	22 600	1 401 200,00	0,82
IT0003115950 DE LONGHI	EUR	170 000	3 731 500,00	2,17
TOTAL LUXEMBOURG			216 032,40	0,13
LU1072616219 B&M EURVALRET	EUR	49 800	216 032,40	0,13
TOTAL NETHERLAND			12 094 446,00	7,05
NL0000235190 AIRBUS GROUP	EUR	66 300	3 507 933,00	2,05
NL0000339760 BE SEMICONDUCTOR INDUSTRIES	EUR	45 000	623 250,00	0,36
NL0009434992 LYONDELLBASELL INDUSTRIES A	EUR	25 000	1 875 000,00	1,09
NL0009538784 NXP SEMICONDUCTOR	USD	43 500	3 321 399,00	1,94
NL0010273215 ASML HOLDING REGR.	EUR	35 400	2 766 864,00	1,61
TOTAL SINGAPORE			1 398 071,93	0,82
SG9999006241 AVAGO TECHNOLOGIES	USD	12 500	1 398 071,93	0,82
TOTAL UNITED STATES OF AMERICA			5 142 390,62	3,00
US7504692077 RADIUS HEALTH	USD	55 000	3 410 620,02	1,99
US9043111072 UNDER ARMOUR	USD	20 000	1 731 770,60	1,01

Name of security	Currency	Quantity or amount nominal	Market Value	% of net assets
TOTAL share purchase option traded on a regulated market			116 768,21	0,07
TOTAL FRANCE			116 768,21	0,07
FR0010672493 CAP GEMINI BSAAR09	EUR	2 726	116 768,21	0,07
TOTAL UNITS OF MUTUAL FUNDS			1 002 609,00	0,58
TOTAL Units of Mutual Fund traded on a regulated market			1 002 609,00	0,58
TOTAL FRANCE			1 002 609,00	0,58
FR0011791557 PREVOIR PERSPECTIVES I FCP	EUR	850	1 002 609,00	0,58

ADDITIONAL INFORMATION FOR INVESTORS IN THE FEDERAL REPUBLIC OF GERMANY

Baader Bank Aktiengesellschaft, Weihenstephaner Straße 4, D-85716 Unterschleißheim, has undertaken the function of Paying and Information Agent for the Federal Republic of Germany (the “German Paying and Information Agent”).

Applications for the redemption of units may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The full prospectus (composed of the key investor information document, the prospectus and the management regulations), the annual and semi-annual reports may be obtained, free of charge, in hardcopy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent available.

Issue and redemption prices of the units and any notices to the unitholders are also available, free of charge, from the German Paying and Information Agent.

The issue and redemption prices of the units and any notices to the unitholders will be published on the following website <http://www.sgprevoir.com/de/prevoir-gestion-actions-r/>.