Natixis International Funds (Lux) I

SICAV

Unaudited Semi-Annual Report
As at June 30, 2019

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Umbrella Fund.

R.C.S. Luxembourg B 53023

Natixis International Funds (Lux) I

Table of contents

Natixis International Funds (Lux) I

Table of contents (continued)

Natixis International Funds (Lux) I

Management and Administration

Chairman

Jason TRÉPANIER
Executive Vice President, Chief Operating Officer
Natixis Investment Managers International
Paris (France)

Directors

Patricia HORSFALL
Executive Vice President, Chief Compliance Officer
Natixis Investment Managers UK Limited
London (United Kingdom)

Marie-Lorraine ROUY
Natixis Investment Managers International
Paris (France)

Registered Office

80, route d'Esch
L-1470 Luxembourg
(Grand Duchy of Luxembourg)

Management Company and Distributor

Natixis Investment Managers S.A.
2, rue Jean Monnet
L-2180 Luxembourg
(Grand Duchy of Luxembourg)

Depositary, Domiciliary and Corporate Agent, Administrative Agent, Paying Agent and Registrar and Transfer Agent

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg
(Grand Duchy of Luxembourg)

Investment Managers

AlphaSimplex Group, LCC
255 Main Street
Cambridge, Massachusetts 02142
(USA)

Dorval Asset Management
1, rue de Gramont
75002 Paris
(France)

Harris Associates L.P.
111 S. Wacker Drive, Suite 4600
Chicago, Illinois 60606
(USA)

Management and Administration (continued)

Investment Managers (continued)

Loomis, Sayles & Company, L.P.
One Financial Center
Boston, Massachusetts 02111
(USA)

Natixis Investment Managers International
43 Avenue Pierre Mendès-France
75013 Paris
(France)

Ostrum Asset Management
43 Avenue Pierre Mendès-France
75013 Paris
(France)

Ostrum Asset Management Asia Limited
5 Shenton Way
#22-06 UIC Building
Singapore 068808
(Singapore)

Seeyond
43 Avenue Pierre Mendès-France
75013 Paris
(France)

Vaughan Nelson Investment Management, L.P.
600 Travis, Suite 6300
Houston, Texas 77002-3071
(USA)

Auditor

PricewaterhouseCoopers, Société Coopérative
2, rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg
(Grand Duchy of Luxembourg)

Legal Adviser

Arendt & Medernach
41A, avenue J.F. Kennedy
L-2082 Luxembourg
(Grand Duchy of Luxembourg)

Natixis International Funds (Lux) I

Statement of Net Assets

As at June 30, 2019

	Notes	Ostrum Asia Equity Fund	Ostrum Emerging Europe Equity Fund	Ostrum Pacific Rim Equity Fund	Harris Associates Concentrated U.S. Equity Fund
		USD	**USD**	**USD**	**USD**
ASSETS					
Portfolio at cost		*124,811,236*	*44,439,098*	*144,671,251*	*7,040,245*
Investments portfolio at market value	(2)	150,870,387	53,386,702	172,155,312	7,623,723
Time Deposits	(2,11)	0	0	0	0
Cash at bank		6,797,664	445,162	7,692,375	587,332
Amounts receivable on sale of investments		690,423	0	2,424,523	0
Amounts receivable on subscriptions		77,341	54,945	821	452
Amounts receivable on financial futures contracts	(2,9)	0	0	0	0
Receivable due from the swap counterparty	(2,10)	0	0	0	0
Interest and dividends receivable, net		467,047	615,994	637,893	4,386
Net unrealised appreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised appreciation on swaps	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	0	0	0	52
Other receivable	(2)	0	0	0	0
Other assets	(2,7)	0	0	0	0
TOTAL ASSETS		**158,902,862**	**54,502,803**	**182,910,924**	**8,215,945**
LIABILITIES					
Amounts payable on purchase of investments		799,169	0	2,426,154	0
Amounts payable on redemptions		120,250	47,238	461,112	224
Payable due to the swap counterparty	(2,10)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	0	0	734	0
Net unrealised depreciation on swaps	(2,10)	0	0	0	0
Amounts payable on financial futures contracts		0	0	0	0
Management commission payable	(3)	109,503	35,540	140,397	3,761
Taxes and expenses payable	(6)	482,717	48,836	65,958	24,480
Other liabilities	(2,7)	0	0	0	0
TOTAL LIABILITIES		**1,511,639**	**131,614**	**3,094,355**	**28,465**
TOTAL NET ASSETS		**157,391,223**	**54,371,189**	**179,816,569**	**8,187,480**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at June 30, 2019

Harris Associates Global Equity Fund	**Harris Associates U.S. Equity Fund**	**Loomis Sayles Global Growth Equity Fund**	**Loomis Sayles U.S. Growth Equity Fund**	**Loomis Sayles U.S. Equity Income Fund[1]**	**Ostrum Europe Smaller Companies Fund**	**Seeyond Asia MinVol Equity Income Fund**
USD	**USD**	**USD**	**USD**	**USD**	**EUR**	**USD**
1,710,580,943	*276,328,996*	*222,456,087*	*1,826,701,303*	*100,221,488*	*124,371,564*	*10,140,920*
1,766,384,492	315,995,715	237,453,796	2,157,985,255	106,155,783	139,240,387	9,835,889
0	0	0	0	0	0	0
54,458,984	8,947,099	4,384,970	23,941,440	2,600,458	2,217,356	184,212
208,421	7,790,764	0	0	0	76,139	539,823
4,389,357	1,114,106	280,935	23,090,852	47,247	249,966	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
2,290,092	219,817	177,128	1,874,942	177,858	455,922	42,922
0	0	0	0	0	0	0
0	0	0	0	0	0	0
183,554	124,167	29,814	686,450	24,668	0	2
0	0	0	0	0	0	77,813
0	0	0	0	0	0	28,809
1,827,914,900	**334,191,668**	**242,326,643**	**2,207,578,939**	**109,006,014**	**142,239,770**	**10,709,470**
1,189,416	185,618	210,305	16,783,207	0	810,567	781,436
961,403	4,042,172	623,196	2,020,645	1,918,909	26,359	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	6,041	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,306,201	267,551	23,531	1,402,159	74,134	122,401	3
674,444	144,175	110,082	472,552	75,581	45,386	14,063
0	0	102,985	0	0	0	0
4,131,464	**4,639,516**	**1,070,099**	**20,678,563**	**2,068,624**	**1,010,754**	**795,502**
1,823,783,436	**329,552,152**	**241,256,544**	**2,186,900,376**	**106,937,390**	**141,229,016**	**9,913,968**

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2019

	Notes	Thematics AI and Robotics Fund USD	Thematics Meta Fund USD	Thematics Safety Fund USD	Thematics Water Fund USD
ASSETS					
Portfolio at cost		*52,361,329*	*33,236,319*	*54,433,298*	*94,288,551*
Investments portfolio at market value	(2)	62,568,209	38,841,866	66,889,853	102,564,086
Time Deposits	(2,11)	0	0	0	0
Cash at bank		76,564	1,223,781	525,030	3,600,796
Amounts receivable on sale of investments		1,127,100	282,572	237,198	0
Amounts receivable on subscriptions		11,566,889	14,845	352,661	49,721
Amounts receivable on financial futures contracts	(2,9)	0	0	0	0
Receivable due from the swap counterparty	(2,10)	0	0	0	0
Interest and dividends receivable, net		50,379	35,557	24,036	149,080
Net unrealised appreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised appreciation on swaps	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	0	226	0	45,311
Other receivable	(2)	0	0	0	0
Other assets	(2,7)	0	0	0	0
TOTAL ASSETS		**75,389,141**	**40,398,847**	**68,028,778**	**106,408,994**
LIABILITIES					
Amounts payable on purchase of investments		11,281,986	508,466	0	2,016,998
Amounts payable on redemptions		0	0	0	0
Payable due to the swap counterparty	(2,10)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	0	0	0	0
Net unrealised depreciation on swaps	(2,10)	0	0	0	0
Amounts payable on financial futures contracts		0	0	0	0
Management commission payable	(3)	49,741	31,892	62,192	75,423
Taxes and expenses payable	(6)	26,729	11,271	25,076	24,102
Other liabilities	(2,7)	0	0	0	0
TOTAL LIABILITIES		**11,358,456**	**551,629**	**87,268**	**2,116,523**
TOTAL NET ASSETS		**64,030,685**	**39,847,218**	**67,941,510**	**104,292,471**

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2019

	Vaughan Nelson U.S. Select Equity Fund	Loomis Sayles Emerging Debt and Currencies Fund	Loomis Sayles Global Credit Fund	Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	Loomis Sayles Institutional Global Corporate Bond Fund	Loomis Sayles Institutional High Income Fund	Loomis Sayles Short Term Emerging Markets Bond Fund
	USD	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
	118,360,524	*27,617,065*	*107,377,933*	*124,653,667*	*652,574,305*	*98,700,154*	*863,492,864*
	127,914,687	25,524,745	111,282,095	129,222,436	679,569,899	85,051,814	876,109,940
	0	0	0	0	0	0	0
	5,995,824	1,941,518	3,537,818	3,751,471	11,919,470	6,142,353	33,420,664
	6,459,037	427,229	1,126,437	5,422,803	4,554,918	85,847	0
	705	0	100	0	0	0	8,151,243
	0	0	0	1,250	0	0	0
	0	0	0	0	0	0	0
	67,519	638,345	1,018,752	1,096,226	6,139,966	953,112	11,270,546
	0	0	0	6,571	661,690	0	0
	0	42,058	0	0	0	0	0
	12,850	179,492	23,150	0	2,320,998	138,149	1,268,805
	0	157,137	0	0	0	0	0
	0	34,145	0	0	0	0	0
	140,450,622	**28,944,669**	**116,988,352**	**139,500,757**	**705,166,941**	**92,371,275**	**930,221,198**
	5,645,674	0	1,482,710	10,783,789	6,007,733	905,000	22,548,333
	181,228	21	0	0	0	0	8,617,849
	0	0	0	0	0	0	0
	0	0	73,034	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	128,150	705	31,232	23,946	114,305	42,810	463,316
	47,010	55,234	63,058	45,969	202,337	41,415	241,193
	0	0	0	0	38,684	0	23,022
	6,002,062	**55,960**	**1,650,034**	**10,853,704**	**6,363,059**	**989,225**	**31,893,713**
	134,448,560	**28,888,709**	**115,338,318**	**128,647,053**	**698,803,882**	**91,382,050**	**898,327,485**

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2019

		Loomis Sayles Strategic Alpha Bond Fund	Loomis Sayles Sustainable Global Corporate Bond Fund	Loomis Sayles U.S. Core Plus Bond Fund	Loomis Sayles Asia Bond Plus Fund(1)
		USD	**USD**	**USD**	**USD**
ASSETS					
Portfolio at cost		*238,502,876*	*88,091,017*	*71,549,662*	*42,045,788*
Investments portfolio at market value	(2)	233,940,996	91,501,146	72,544,565	42,328,879
Time Deposits	(2,11)	0	0	0	0
Cash at bank		27,229,855	5,703,490	2,007,684	516,702
Amounts receivable on sale of investments		44,138,298	782,099	2,678,223	1,135,659
Amounts receivable on subscriptions		0	0	1,645,896	0
Amounts receivable on financial futures contracts	(2,9)	0	0	0	0
Receivable due from the swap counterparty	(2,10)	6,682	0	0	0
Interest and dividends receivable, net		1,575,841	813,498	340,698	756,001
Net unrealised appreciation on financial futures contracts	(2,9)	0	0	0	0
Net unrealised appreciation on swaps	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	659,144	0	610	2
Other receivable	(2)	0	0	0	23,361
Other assets	(2,7)	0	0	0	0
TOTAL ASSETS		**307,550,816**	**98,800,233**	**79,217,676**	**44,760,604**
LIABILITIES					
Amounts payable on purchase of investments		56,752,220	4,543,281	14,365,587	1,162,545
Amounts payable on redemptions		0	0	0	0
Payable due to the swap counterparty	(2,10)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,9)	25,753	47,448	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	0	110,866	0	0
Net unrealised depreciation on swaps	(2,10)	48,380	0	0	0
Amounts payable on financial futures contracts		6,048	0	0	0
Management commission payable	(3)	114,635	6,188	42,106	11
Taxes and expenses payable	(6)	105,574	52,959	44,663	20,084
Other liabilities	(2,7)	0	34,387	0	250
TOTAL LIABILITIES		**57,052,610**	**4,795,129**	**14,452,356**	**1,182,890**
TOTAL NET ASSETS		**250,498,206**	**94,005,104**	**64,765,320**	**43,577,714**

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at June 30, 2019

Ostrum Euro High Income Fund	Ostrum Global Inflation Fund	Ostrum Short Term Global High Income Fund	ASG Managed Futures Fund	Dorval Lux Convictions Fund	Loomis Sayles Global Multi Asset Income Fund	Natixis Multi Alpha Fund
EUR	**EUR**	**USD**	**USD**	**EUR**	**USD**	**USD**
343,729,926	*29,442,634*	*74,778,394*	*158,784,654*	*12,961,598*	*16,643,175*	*13,473,698*
350,571,611	31,604,175	75,180,994	159,205,858	11,632,569	17,049,001	13,437,916
0	0	0	14,600,000	0	0	0
36,816,328	1,134,418	10,600,441	14,571,085	46,342	739,122	61,170
0	0	0	12,800,000	265,774	188	0
0	4,682	7,900	396,763	0	0	0
0	0	0	0	0	0	0
0	0	16,501	0	0	0	0
5,191,500	107,154	1,044,592	497,682	0	161,423	0
0	0	0	9,942,943	0	0	0
0	0	0	0	0	0	0
0	270,917	274,480	0	0	53,856	50
0	0	1,704,474	0	0	48,513	34,619
0	0	0	19,269	0	19,815	225
392,579,439	**33,121,346**	**88,829,382**	**212,033,600**	**11,944,685**	**18,071,918**	**13,533,980**
1,589,430	0	1,667,892	14,600,000	0	29,284	0
3,555,920	130,438	5,950	934,591	268,009	0	0
3,180,179	0	0	0	0	0	0
0	108,778	0	0	0	0	0
6,221	0	0	866,499	0	0	0
2,277,539	0	714,046	0	0	0	0
0	0	0	137,156	0	0	0
150,139	15,138	39,912	100,757	16,623	400	1,519
149,467	37,217	67,756	156,118	9,770	34,900	25,082
0	0	0	0	0	0	0
10,908,895	**291,571**	**2,495,556**	**16,795,121**	**294,402**	**64,584**	**26,601**
381,670,544	**32,829,775**	**86,333,826**	**195,238,479**	**11,650,283**	**18,007,334**	**13,507,379**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets (continued)

As at June 30, 2019

	Notes	Combined EUR
ASSETS		
Portfolio at cost		*7,007,197,945*
Investments portfolio at market value	(2)	7,548,035,386
Time Deposits	(2,11)	12,820,513
Cash at bank		254,131,363
Amounts receivable on sale of investments		81,930,287
Amounts receivable on subscriptions		45,251,820
Amounts receivable on financial futures contracts	(2,9)	1,098
Receivable due from the swap counterparty	(2,10)	20,357
Interest and dividends receivable, net		34,856,849
Net unrealised appreciation on financial futures contracts	(2,9)	9,317,882
Net unrealised appreciation on swaps	(2,10)	36,932
Net unrealised appreciation on forward foreign exchange contracts	(2,8)	5,562,303
Other receivable	(2)	1,796,555
Other assets	(2,7)	89,799
TOTAL ASSETS		**7,993,851,144**
LIABILITIES		
Amounts payable on purchase of investments		157,544,081
Amounts payable on redemptions		21,486,023
Payable due to the swap counterparty	(2,10)	3,180,179
Net unrealised depreciation on financial futures contracts	(2,9)	237,189
Net unrealised depreciation on forward foreign exchange contracts	(2,8)	871,148
Net unrealised depreciation on swaps	(2,10)	2,947,038
Amounts payable on financial futures contracts		125,750
Management commission payable	(3)	4,424,509
Taxes and expenses payable	(6)	3,230,470
Other liabilities	(2,7)	175,033
TOTAL LIABILITIES		**194,221,420**
TOTAL NET ASSETS		**7,799,629,724**

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Asia Equity Fund

Statistics
As at June 30, 2019

Net asset value per share	
I/A (USD)	122.66
I/A (EUR)	107.95
N/A (EUR)	92.52
R/A (USD)	105.59
R/A (EUR)	92.76
R/D (USD)	202.65
RE/A (EUR)	151.44
Number of shares outstanding	
I/A (USD)	288.615
I/A (EUR)	1,240,908.025
N/A (EUR)	176.617
R/A (USD)	18,842.799
R/A (EUR)	15,703.213
R/D (USD)	151.515
RE/A (EUR)	6,424.501

Natixis International Funds (Lux) I

Ostrum Asia Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
3SBio Inc 144A[2]	1,400,000	HKD	2,559,790	2,404,864	1.53
Alibaba Group Holding Ltd ADR	50,000	USD	7,597,399	8,472,500	5.38
China Animal Healthcare Ltd	1,949,000	HKD	1,480,711	0	0.00
China Tower Corp Ltd 144A[2]	7,400,000	HKD	1,726,031	1,941,760	1.23
ENN Energy Holdings Ltd	400,000	HKD	3,127,007	3,891,200	2.47
Foshan Haitian Flavouring & Food Co Ltd	277,297	CNH	2,610,284	4,236,314	2.69
Hangzhou Hikvision Digital Technology Co Ltd	524,293	CNH	2,688,900	2,103,885	1.34
Inner Mongolia Yili Industrial Group Co Ltd	804,012	CNH	2,758,496	3,908,343	2.48
Ping An Insurance Group Co of China Ltd	630,000	HKD	4,720,889	7,564,032	4.81
Shenzhou International Group Holdings Ltd	346,000	HKD	2,484,518	4,756,531	3.02
Tencent Holdings Ltd	250,000	HKD	7,161,493	11,283,200	7.17
Tencent Music Entertainment Group ADR	97,000	USD	1,625,388	1,454,030	0.93
TravelSky Technology Ltd	1,000,000	HKD	2,380,835	2,009,600	1.28
Yum China Holdings Inc	92,000	USD	3,294,856	4,250,400	2.70
			46,216,597	**58,276,659**	**37.03**
Hong Kong					
AIA Group Ltd	948,000	HKD	7,393,322	10,223,232	6.50
BOC Hong Kong Holdings Ltd	700,000	HKD	3,099,505	2,755,200	1.75
HKBN Ltd	1,750,000	HKD	2,686,125	3,153,920	2.00
			13,178,952	**16,132,352**	**10.25**
India					
Future Retail Ltd	255,000	INR	1,821,208	1,791,493	1.14
Hindustan Unilever Ltd	120,000	INR	2,994,064	3,107,631	1.98
Housing Development Finance Corp Ltd	162,000	INR	3,991,930	5,144,619	3.27
Indraprastha Gas Ltd	460,000	INR	2,127,561	2,096,831	1.33
IndusInd Bank Ltd	93,000	INR	1,292,981	1,900,351	1.21
Maruti Suzuki India Ltd	24,500	INR	1,583,204	2,319,350	1.47
Tata Consultancy Services Ltd	125,000	INR	3,429,308	4,033,175	2.56
Titan Co Ltd	235,000	INR	2,990,218	4,543,907	2.89
			20,230,474	**24,937,357**	**15.85**
Indonesia					
Bank Central Asia Tbk PT	3,070,000	IDR	3,763,035	6,513,767	4.14
Indofood CBP Sukses Makmur Tbk PT	2,750,000	IDR	2,015,140	1,975,757	1.25
			5,778,175	**8,489,524**	**5.39**
Philippines					
Ayala Land Inc	3,687,000	PHP	2,747,584	3,655,696	2.32
			2,747,584	**3,655,696**	**2.32**
Singapore					
DBS Group Holdings Ltd	204,969	SGD	3,538,606	3,932,884	2.50
			3,538,606	**3,932,884**	**2.50**
South Korea					
LG Chem Ltd	13,000	KRW	4,858,556	3,991,253	2.54
LG Household & Health Care Ltd	3,300	KRW	4,207,048	3,752,566	2.38
NCSoft Corp	6,100	KRW	2,455,195	2,519,984	1.60
Samsung Electronics Co Ltd	104,200	KRW	3,580,198	4,241,458	2.69
SK Hynix Inc	30,000	KRW	1,946,641	1,805,742	1.15
			17,047,638	**16,311,003**	**10.36**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Taiwan					
Largan Precision Co Ltd	20,000	TWD	2,754,602	2,482,332	1.58
Taiwan Semiconductor Manufacturing Co Ltd	1,219,000	TWD	7,522,667	9,380,093	5.96
			10,277,269	**11,862,425**	**7.54**
Thailand					
Airports of Thailand PCL	1,739,000	THB	3,416,652	4,167,816	2.65
Central Pattana PCL	1,269,500	THB	2,379,289	3,104,671	1.97
			5,795,941	**7,272,487**	**4.62**
Total - Shares			**124,811,236**	**150,870,387**	**95.86**
Total - Transferable securities admitted to an official stock exchange listing			**124,811,236**	**150,870,387**	**95.86**
TOTAL INVESTMENT PORTFOLIO			**124,811,236**	**150,870,387**	**95.86**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Ostrum Emerging Europe Equity Fund

Statistics
As at June 30, 2019

Net asset value per share	
I/A (USD)	81.60
I/A (EUR)	71.66
R/A (USD)	68.14
R/A (EUR)	59.91
R/A (SGD)	129.45
R/D (USD)	58.62
RE/A (USD)	81.71
Number of shares outstanding	
I/A (USD)	816.000
I/A (EUR)	603,017.770
R/A (USD)	34,032.087
R/A (EUR)	20,327.515
R/A (SGD)	198.442
R/D (USD)	6,364.614
RE/A (USD)	12,195.813

Ostrum Emerging Europe Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Austria					
Erste Group Bank AG	14,000	EUR	425,678	520,386	0.96
			425,678	**520,386**	**0.96**
Czech Republic					
Komercni banka AS	21,000	CZK	879,003	837,449	1.54
			879,003	**837,449**	**1.54**
Greece					
Fourlis Holdings SA	53,500	EUR	380,887	314,377	0.58
JUMBO SA	91,000	EUR	1,378,612	1,761,724	3.24
OPAP SA	122,071	EUR	1,335,566	1,369,292	2.52
			3,095,065	**3,445,393**	**6.34**
Hungary					
MOL Hungarian Oil & Gas PLC	135,000	HUF	1,386,719	1,501,300	2.76
OTP Bank Nyrt	53,500	HUF	1,978,400	2,132,946	3.92
Richter Gedeon Nyrt	49,000	HUF	933,382	905,024	1.67
			4,298,501	**4,539,270**	**8.35**
Poland					
Dino Polska SA 144A(2)	42,000	PLN	425,939	1,474,257	2.71
Polski Koncern Naftowy ORLEN SA	53,000	PLN	1,549,632	1,278,810	2.35
Powszechny Zaklad Ubezpieczen SA	143,000	PLN	1,576,761	1,674,188	3.08
Warsaw Stock Exchange	121,000	PLN	1,313,232	1,393,583	2.57
			4,865,564	**5,820,838**	**10.71**
Portugal					
Jeronimo Martins SGPS SA	48,000	EUR	783,349	774,293	1.42
			783,349	**774,293**	**1.42**
Russia					
Detsky Mir PJSC	573,872	USD	925,451	780,629	1.44
Gazprom PJSC ADR	121,000	USD	1,346,937	886,446	1.63
Globaltrans Investment PLC GDR	133,000	USD	1,008,933	1,236,900	2.27
Lukoil PJSC ADR	57,100	USD	3,770,040	4,820,382	8.87
Magnitogorsk Iron & Steel Works PJSC GDR	78,000	USD	591,330	717,600	1.32
Mail.Ru Group Ltd GDR	46,000	USD	1,535,308	1,173,920	2.16
PhosAgro PJSC GDR	84,500	USD	1,150,930	1,108,640	2.04
Rosneft Oil Co PJSC GDR	161,000	USD	986,081	1,054,550	1.94
Tatneft PJSC Preferred	453,000	USD	1,247,463	4,569,142	8.40
Yandex NV	40,000	USD	1,480,015	1,520,000	2.79
			14,042,488	**17,868,209**	**32.86**
Spain					
AmRest Holdings SE	48,000	PLN	554,109	467,231	0.86
			554,109	**467,231**	**0.86**
Switzerland					
Coca-Cola HBC AG	46,500	GBP	1,598,238	1,758,846	3.23
			1,598,238	**1,758,846**	**3.23**
Turkey					
BIM Birlesik Magazalar AS	78,000	TRY	1,272,708	1,074,118	1.98
Haci Omer Sabanci Holding AS	635,000	TRY	1,077,676	943,059	1.73
Turkcell Iletisim Hizmetleri AS	404,000	TRY	1,183,145	894,053	1.64

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Ulker Biskuvi Sanayi AS	153,000	TRY	502,786	514,232	0.95
			4,036,315	**3,425,462**	**6.30**
Total - Shares			**34,578,310**	**39,457,377**	**72.57**
Total - Transferable securities admitted to an official stock exchange listing			**34,578,310**	**39,457,377**	**72.57**
Transferable securities dealt in on another regulated market					
Shares					
Russia					
Credit Bank of Moscow PJSC	7,675,000	USD	585,302	725,825	1.33
MMC Norilsk Nickel PJSC ADR	113,000	USD	1,800,555	2,544,760	4.68
Sberbank of Russia PJSC ADR	344,000	USD	3,678,891	5,256,320	9.67
			6,064,748	**8,526,905**	**15.68**
Total - Shares			**6,064,748**	**8,526,905**	**15.68**
Total - Transferable securities dealt in on another regulated market			**6,064,748**	**8,526,905**	**15.68**
Other transferable securities					
Shares					
Russia					
Gazprom Neft PJSC ADR	68,000	USD	1,179,115	2,112,080	3.89
Gazprom PJSC ADR	449,500	USD	2,616,925	3,290,340	6.05
			3,796,040	**5,402,420**	**9.94**
Total - Shares			**3,796,040**	**5,402,420**	**9.94**
Total - Other transferable securities			**3,796,040**	**5,402,420**	**9.94**
TOTAL INVESTMENT PORTFOLIO			**44,439,098**	**53,386,702**	**98.19**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Ostrum Pacific Rim Equity Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-I/A (EUR)	109.87
I/A (USD)	107.43
I/A (EUR)	94.66
N/A (EUR)	105.33
R/A (USD)	97.57
R/A (EUR)	85.89
RE/A (USD)	122.33
R/D (USD)	106.59
S/A (EUR)	140.05
Number of shares outstanding	
H-I/A (EUR)	19,547.000
I/A (USD)	376.903
I/A (EUR)	328,674.630
N/A (EUR)	155.202
R/A (USD)	18,501.469
R/A (EUR)	16,902.520
RE/A (USD)	8,237.214
R/D (USD)	10.127
S/A (EUR)	862,181.251

Natixis International Funds (Lux) I

Ostrum Pacific Rim Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Aristocrat Leisure Ltd	224,880	AUD	4,200,828	4,840,655	2.69
BHP Group Ltd	435,363	AUD	13,454,348	12,556,222	6.98
CIMIC Group Ltd	68,000	AUD	2,421,245	2,133,183	1.19
Cochlear Ltd	24,490	AUD	3,298,544	3,549,404	1.97
Coles Group Ltd	146,402	AUD	1,595,988	1,369,495	0.76
Commonwealth Bank of Australia	158,800	AUD	8,374,729	9,211,026	5.12
Computershare Ltd	184,500	AUD	2,441,357	2,095,615	1.17
CSL Ltd	62,359	AUD	4,330,102	9,394,414	5.22
Macquarie Group Ltd	74,747	AUD	4,627,787	6,567,329	3.65
National Australia Bank Ltd	276,449	AUD	6,634,056	5,175,873	2.88
Oil Search Ltd	392,248	AUD	2,174,648	1,943,177	1.08
Qantas Airways Ltd	395,000	AUD	1,770,000	1,494,593	0.83
Santos Ltd	643,000	AUD	2,541,567	3,189,895	1.77
Seek Ltd	210,138	AUD	3,100,120	3,115,677	1.73
Sydney Airport	379,611	AUD	1,313,948	2,138,587	1.19
Transurban Group	270,800	AUD	2,622,178	2,796,908	1.56
Treasury Wine Estates Ltd	290,000	AUD	3,423,256	3,031,789	1.69
Wesfarmers Ltd	142,402	AUD	3,971,066	3,608,084	2.01
Westpac Banking Corp	412,300	AUD	8,825,923	8,193,164	4.56
			81,121,690	**86,405,090**	**48.05**
China					
Tencent Holdings Ltd	118,100	HKD	2,965,688	5,332,402	2.97
			2,965,688	**5,332,402**	**2.97**
Great Britain					
Rio Tinto Ltd	92,091	AUD	5,604,822	6,695,442	3.72
			5,604,822	**6,695,442**	**3.72**
Hong Kong					
AIA Group Ltd	1,554,400	HKD	7,990,277	16,769,626	9.33
BOC Hong Kong Holdings Ltd	1,390,000	HKD	4,622,436	5,473,317	3.04
HKBN Ltd	2,523,000	HKD	4,103,223	4,548,944	2.53
Hong Kong Exchanges & Clearing Ltd	244,170	HKD	5,519,688	8,623,374	4.80
Pacific Basin Shipping Ltd	827,000	HKD	188,703	151,437	0.08
Sun Hung Kai Properties Ltd	326,413	HKD	4,557,362	5,538,269	3.08
Techtronic Industries Co Ltd	683,000	HKD	4,081,514	5,230,131	2.91
			31,063,203	**46,335,098**	**25.77**
Singapore					
DBS Group Holdings Ltd	407,670	SGD	4,668,062	7,821,961	4.35
SATS Ltd	851,000	SGD	3,260,929	3,283,237	1.83
UOL Group Ltd	638,097	SGD	3,295,694	3,560,704	1.98
			11,224,685	**14,665,902**	**8.16**
Total - Shares			**131,980,088**	**159,433,934**	**88.67**
Investment Funds					
Australia					
Mirvac Group REIT	2,112,000	AUD	3,688,212	4,632,019	2.57
Scentre Group REIT	916,219	AUD	3,286,211	2,465,260	1.37
			6,974,423	**7,097,279**	**3.94**

The accompanying notes form an integral part of these financial statements.

Ostrum Pacific Rim Equity Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Hong Kong					
Link REIT	457,500	HKD	5,716,740	5,624,099	3.13
			5,716,740	**5,624,099**	**3.13**
Total - Investment Funds			**12,691,163**	**12,721,378**	**7.07**
Total - Transferable securities admitted to an official stock exchange listing			**144,671,251**	**172,155,312**	**95.74**
TOTAL INVESTMENT PORTFOLIO			**144,671,251**	**172,155,312**	**95.74**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Harris Associates Concentrated U.S. Equity Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-N/A (EUR)	155.26
H-N/A (GBP)	191.59
H-RE/A (EUR)	120.80
I/A (USD)	243.11
R/A (USD)	226.87
R/A (EUR)	173.69
Number of shares outstanding	
H-N/A (EUR)	30.000
H-N/A (GBP)	30.000
H-RE/A (EUR)	17.352
I/A (USD)	24,991.299
R/A (USD)	9,096.114
R/A (EUR)	167.445

Harris Associates Concentrated U.S. Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Great Britain					
LivaNova PLC	4,285	USD	364,390	308,349	3.76
			364,390	**308,349**	**3.76**
United States					
Alphabet Inc	565	USD	504,559	610,714	7.46
American International Group Inc	8,840	USD	471,824	470,995	5.75
Bank of America Corp	9,820	USD	271,620	284,780	3.48
Booking Holdings Inc	218	USD	407,474	408,687	4.99
Caterpillar Inc	1,125	USD	119,852	153,326	1.87
CBRE Group Inc	8,860	USD	314,495	454,518	5.55
Centennial Resource Development Inc/DE	11,300	USD	201,172	85,767	1.05
Charles Schwab Corp/The	6,610	USD	294,331	265,656	3.25
Charter Communications Inc	1,375	USD	396,224	543,373	6.64
Citigroup Inc	5,180	USD	320,000	362,755	4.43
Comcast Corp	4,885	USD	194,644	206,538	2.52
Facebook Inc	1,380	USD	276,963	266,340	3.25
General Electric Co	19,430	USD	359,822	204,015	2.49
General Motors Co	9,780	USD	354,364	376,823	4.60
HCA Healthcare Inc	1,420	USD	116,277	191,941	2.35
Hilton Worldwide Holdings Inc	6,160	USD	464,279	602,078	7.35
Lear Corp	2,050	USD	297,754	285,504	3.49
Moody's Corp	2,590	USD	335,071	505,853	6.18
National Oilwell Varco Inc	5,535	USD	205,104	123,043	1.50
Netflix Inc	1,025	USD	269,744	376,503	4.60
Post Holdings Inc	3,170	USD	281,469	329,585	4.03
Regeneron Pharmaceuticals Inc	660	USD	218,813	206,580	2.52
			6,675,855	**7,315,374**	**89.35**
Total - Shares			**7,040,245**	**7,623,723**	**93.11**
Total - Transferable securities admitted to an official stock exchange listing			**7,040,245**	**7,623,723**	**93.11**
TOTAL INVESTMENT PORTFOLIO			**7,040,245**	**7,623,723**	**93.11**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statistics
As at June 30, 2019

Net asset value per share

C/A (USD)	249.41
F/A (USD)	126.12
F/A (EUR)	99.45
H-N/A (EUR)	109.72
H-N/A (GBP)	112.07
H-RE/A (EUR)	125.61
H-S/D (GBP)	108.38
I/A (USD)	359.67
I/A (EUR)	315.93
I/A (GBP)	104.76
N/A (USD)	119.47
N/A (EUR)	103.00
N1/A (EUR)	98.75
P/A (SGD)	111.42
R/A (USD)	307.91
R/A (EUR)	271.45
R/A (GBP)	146.61
R/A (SGD)	149.36
R/D (USD)	274.83
R/D (GBP)	136.96
RE/A (USD)	169.50
RE/A (EUR)	168.90
S/A (USD)	193.50
S/A (EUR)	205.05
S/A (GBP)	162.72
S/D (USD)	139.87
S1/A (EUR)	122.18
S1/A (GBP)	106.95
S1/D (GBP)	100.39

Number of shares outstanding

C/A (USD)	15,348.883
F/A (USD)	834.000
F/A (EUR)	1,191,610.216
H-N/A (EUR)	1,201.000
H-N/A (GBP)	508.840
H-RE/A (EUR)	1,699.037
H-S/D (GBP)	335,731.488
I/A (USD)	76,836.235
I/A (EUR)	418,820.179
I/A (GBP)	18,136.113
N/A (USD)	31,443.884
N/A (EUR)	52,610.635
N1/A (EUR)	8,849.000
P/A (SGD)	26,263.344
R/A (USD)	70,612.183
R/A (EUR)	139,528.978
R/A (GBP)	11,358.047
R/A (SGD)	3,789.749
R/D (USD)	6,550.741

Harris Associates Global Equity Fund

Statistics (continued)
As at June 30, 2019

Number of shares outstanding

R/D (GBP)	32.085
RE/A (USD)	234,049.378
RE/A (EUR)	99.930
S/A (USD)	2,176,802.352
S/A (EUR)	204,954.890
S/A (GBP)	2,257,876.260
S/D (USD)	267,439.000
S1/A (EUR)	1,458,346.704
S1/A (GBP)	176,332.873
S1/D (GBP)	1,051,858.228

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Incitec Pivot Ltd	17,755,049	AUD	46,279,077	42,487,253	2.33
			46,279,077	**42,487,253**	**2.33**
Germany					
Allianz SE	192,665	EUR	36,125,769	46,514,263	2.55
Bayer AG	1,309,642	EUR	115,845,724	90,887,153	4.98
Continental AG	308,900	EUR	53,548,079	45,104,631	2.47
Daimler AG	1,291,400	EUR	94,785,539	71,951,371	3.95
			300,305,111	**254,457,418**	**13.95**
Great Britain					
CNH Industrial NV	7,312,935	EUR	71,564,327	75,101,636	4.12
Diageo PLC	69,900	GBP	1,989,066	3,010,465	0.16
Liberty Global PLC - Class A	1,400,000	USD	42,293,587	37,786,000	2.07
Liberty Global PLC - Class C	594,800	USD	18,773,988	15,780,044	0.87
Lloyds Banking Group PLC	83,885,600	GBP	65,792,433	60,416,163	3.31
Reckitt Benckiser Group PLC	163,700	GBP	12,680,942	12,946,309	0.71
Travis Perkins PLC	2,418,367	GBP	43,282,008	39,227,270	2.15
			256,376,351	**244,267,887**	**13.39**
India					
Axis Bank Ltd	406,600	INR	3,170,186	4,762,688	0.26
			3,170,186	**4,762,688**	**0.26**
Ireland					
Ryanair Holdings PLC ADR	721,005	USD	61,984,821	46,245,261	2.54
			61,984,821	**46,245,261**	**2.54**
Japan					
Hirose Electric Co Ltd	222,454	JPY	28,026,838	24,818,053	1.36
Toyota Motor Corp	558,400	JPY	32,079,195	34,662,885	1.90
			60,106,033	**59,480,938**	**3.26**
Mexico					
Grupo Televisa SAB ADR	2,575,300	USD	62,614,621	21,735,532	1.19
			62,614,621	**21,735,532**	**1.19**
South Africa					
Naspers Ltd	199,990	ZAR	48,081,792	48,497,105	2.66
			48,081,792	**48,497,105**	**2.66**
South Korea					
Samsung Electronics Co Ltd	477,700	KRW	17,407,129	19,444,767	1.07
			17,407,129	**19,444,767**	**1.07**
Switzerland					
Cie Financiere Richemont SA	341,100	CHF	25,137,835	28,981,255	1.59
Credit Suisse Group AG	6,339,818	CHF	101,207,383	76,110,328	4.17
Julius Baer Group Ltd	1,310,860	CHF	60,342,842	58,430,744	3.20
LafargeHolcim Ltd	501,359	CHF	27,516,931	24,512,599	1.35
TE Connectivity Ltd	866,600	USD	52,117,741	83,002,948	4.55
			266,322,732	**271,037,874**	**14.86**
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	2,330,000	TWD	17,554,084	17,929,136	0.98
			17,554,084	**17,929,136**	**0.98**
United States					
Alphabet Inc	65,874	USD	44,638,269	71,203,865	3.90
Arconic Inc	1,776,100	USD	41,815,960	45,858,902	2.52

Harris Associates Global Equity Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Bank of America Corp	2,771,600	USD	48,527,911	80,376,400	4.41
Booking Holdings Inc	7,805	USD	13,443,753	14,632,111	0.80
Charter Communications Inc	114,615	USD	39,083,980	45,293,556	2.48
Citigroup Inc	901,300	USD	47,144,236	63,118,039	3.46
CoreLogic Inc/United States	460,400	USD	20,529,843	19,258,532	1.06
General Motors Co	2,010,100	USD	68,283,260	77,449,153	4.25
Interpublic Group of Cos Inc/The	1,632,200	USD	33,130,230	36,871,398	2.02
Johnson Controls International PLC	525,000	USD	19,960,130	21,687,750	1.19
Live Nation Entertainment Inc	391,800	USD	8,527,229	25,956,750	1.42
MasterCard Inc	347,475	USD	27,455,539	91,917,562	5.04
National Oilwell Varco Inc	1,105,900	USD	50,258,908	24,584,157	1.35
Oracle Corp	913,400	USD	33,858,281	52,036,398	2.85
Southwest Airlines Co	447,700	USD	22,741,527	22,734,206	1.25
Tenet Healthcare Corp	1,127,658	USD	37,702,439	23,297,414	1.28
Under Armour Inc	890,200	USD	13,277,511	19,762,440	1.08
			570,379,006	**736,038,633**	**40.36**
Total - Shares			**1,710,580,943**	**1,766,384,492**	**96.85**
Total - Transferable securities admitted to an official stock exchange listing			**1,710,580,943**	**1,766,384,492**	**96.85**
TOTAL INVESTMENT PORTFOLIO			**1,710,580,943**	**1,766,384,492**	**96.85**

A detailed schedule of portfolio movements for the year from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Equity Fund

Statistics
As at June 30, 2019

Net asset value per share	
C/A (USD)	121.39
H-I/A (EUR)	202.76
H-N/A (EUR)	157.80
H-P/A (SGD)	127.34
H-R/A (EUR)	104.42
H-R/A (SGD)	125.79
I/A (USD)	322.86
I/A (EUR)	283.70
I/A (SGD)	100.84
I/D (USD)	116.89
N/A (USD)	128.21
N/A (EUR)	113.73
N1/A (USD)	100.18
N1/A (EUR)	109.05
R/A (USD)	281.71
R/A (EUR)	247.47
R/A (GBP)	398.64
R/A (SGD)	167.64
R/D (USD)	196.50
R/D (GBP)	104.98
RE/A (USD)	141.36
S/A (USD)	138.99
Number of shares outstanding	
C/A (USD)	9,864.460
H-I/A (EUR)	24,205.562
H-N/A (EUR)	15,894.774
H-P/A (SGD)	75,126.995
H-R/A (EUR)	250,000.150
H-R/A (SGD)	23,945.551
I/A (USD)	85,931.263
I/A (EUR)	21,088.050
I/A (SGD)	51,652.271
I/D (USD)	1,604.330
N/A (USD)	3,423.312
N/A (EUR)	1,299.789
N1/A (USD)	289,579.500
N1/A (EUR)	7,800.000
R/A (USD)	77,057.387
R/A (EUR)	19,585.457
R/A (GBP)	2.102
R/A (SGD)	20,338.862
R/D (USD)	9,005.149
R/D (GBP)	7.982
RE/A (USD)	4,956.068
S/A (USD)	1,291,346.345

Natixis International Funds (Lux) I

Harris Associates U.S. Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Great Britain					
Aon PLC	31,920	USD	3,359,439	6,159,922	1.87
			3,359,439	**6,159,922**	**1.87**
United States					
Alphabet Inc	13,535	USD	10,064,981	14,630,117	4.44
American Airlines Group Inc	122,240	USD	5,333,459	3,986,246	1.21
American International Group Inc	247,330	USD	13,653,820	13,177,742	4.00
Apple Inc	41,920	USD	6,673,656	8,296,806	2.52
Axalta Coating Systems Ltd	150,640	USD	4,249,228	4,484,553	1.36
Bank of America Corp	308,930	USD	6,708,119	8,958,970	2.72
Bank of New York Mellon Corp/The	93,330	USD	4,899,139	4,120,519	1.25
BlackRock Inc	14,535	USD	5,942,251	6,821,276	2.07
Booking Holdings Inc	5,600	USD	9,470,038	10,498,376	3.18
Carlisle Cos Inc	71,865	USD	8,069,814	10,090,565	3.06
CarMax Inc	43,345	USD	2,543,938	3,763,646	1.14
Caterpillar Inc	31,065	USD	2,945,822	4,233,849	1.28
Charles Schwab Corp/The	202,620	USD	9,468,847	8,143,298	2.47
Charter Communications Inc	35,550	USD	9,643,777	14,048,649	4.26
Citigroup Inc	149,740	USD	8,529,087	10,486,292	3.18
Comcast Corp	214,335	USD	7,093,052	9,062,084	2.75
Concho Resources Inc	31,183	USD	3,099,769	3,217,462	0.98
Constellation Brands Inc	40,235	USD	6,949,985	7,923,881	2.40
Cummins Inc	17,665	USD	2,442,127	3,026,721	0.92
Diamondback Energy Inc	32,470	USD	3,197,066	3,538,256	1.07
DXC Technology Co	56,765	USD	4,552,161	3,130,590	0.95
Equifax Inc	43,705	USD	5,086,720	5,910,664	1.79
Facebook Inc	41,935	USD	7,486,708	8,093,455	2.46
General Electric Co	319,050	USD	6,960,066	3,350,025	1.02
General Motors Co	280,040	USD	9,903,546	10,789,941	3.27
Halliburton Co	181,620	USD	5,159,349	4,130,039	1.25
HCA Healthcare Inc	43,065	USD	3,593,856	5,821,096	1.77
Hilton Worldwide Holdings Inc	136,920	USD	10,740,382	13,382,561	4.06
Lear Corp	56,055	USD	9,853,662	7,806,780	2.37
Masco Corp	172,095	USD	5,333,710	6,753,008	2.05
MasterCard Inc	15,835	USD	1,511,235	4,188,833	1.27
MGM Resorts International	309,590	USD	8,117,864	8,844,986	2.68
Moody's Corp	55,995	USD	6,444,098	10,936,383	3.32
Nasdaq Inc	33,535	USD	3,276,690	3,225,061	0.98
National Oilwell Varco Inc	171,015	USD	5,563,830	3,801,663	1.15
Netflix Inc	32,005	USD	5,466,109	11,756,077	3.57
Oracle Corp	60,495	USD	2,609,946	3,446,400	1.05
Philip Morris International Inc	47,695	USD	4,851,123	3,745,488	1.14
Post Holdings Inc	47,465	USD	4,407,039	4,934,936	1.50
Regeneron Pharmaceuticals Inc	20,075	USD	6,521,791	6,283,475	1.91
Southwest Airlines Co	125,100	USD	6,694,739	6,352,578	1.93
Thor Industries Inc	102,395	USD	8,615,698	5,984,988	1.82
Visa Inc	58,445	USD	4,357,825	10,143,130	3.08

The accompanying notes form an integral part of these financial statements.

Harris Associates U.S. Equity Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Wells Fargo & Co	95,400	USD	4,883,435	4,514,328	1.37
			272,969,557	**309,835,793**	**94.02**
Total - Shares			**276,328,996**	**315,995,715**	**95.89**
Total - Transferable securities admitted to an official stock exchange listing			**276,328,996**	**315,995,715**	**95.89**
TOTAL INVESTMENT PORTFOLIO			**276,328,996**	**315,995,715**	**95.89**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-I/A (EUR)	118.68
H-R/A (EUR)	135.17
I/A (USD)	151.87
I/A (EUR)	115.90
I/A (GBP)	116.93
N1/A (USD)	101.85
N1/A (GBP)	112.04
Q/A (USD)	155.35
Q/A (GBP)	106.60
R/A (USD)	148.23
R/A (EUR)	121.03
S/D (GBP)	113.34
Number of shares outstanding	
H-I/A (EUR)	58,845.000
H-R/A (EUR)	12,585.760
I/A (USD)	46,583.735
I/A (EUR)	300.000
I/A (GBP)	30.000
N1/A (USD)	30.000
N1/A (GBP)	30.000
Q/A (USD)	1,309,639.304
Q/A (GBP)	35,949.443
R/A (USD)	1,650.943
R/A (EUR)	878.851
S/D (GBP)	107,750.000

Loomis Sayles Global Growth Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Argentina					
MercadoLibre Inc	21,688	USD	9,386,910	13,268,068	5.50
			9,386,910	**13,268,068**	**5.50**
Brazil					
Ambev SA ADR	1,094,889	USD	5,381,588	5,113,131	2.12
			5,381,588	**5,113,131**	**2.12**
China					
Alibaba Group Holding Ltd ADR	70,430	USD	12,384,703	11,934,364	4.95
Baidu Inc ADR	41,720	USD	7,300,672	4,896,259	2.03
Tencent Holdings Ltd	163,600	HKD	7,309,674	7,383,726	3.06
Yum China Holdings Inc	208,025	USD	8,888,891	9,610,755	3.98
			35,883,940	**33,825,104**	**14.02**
Denmark					
Novo Nordisk A/S	151,456	DKK	7,564,053	7,729,941	3.20
			7,564,053	**7,729,941**	**3.20**
France					
Danone SA	78,066	EUR	6,279,433	6,623,166	2.75
Sodexo SA	33,167	EUR	3,968,309	3,882,816	1.61
			10,247,742	**10,505,982**	**4.36**
Great Britain					
Diageo PLC	89,679	GBP	3,543,081	3,862,310	1.60
Experian PLC	214,725	GBP	5,655,802	6,515,007	2.70
Reckitt Benckiser Group PLC	35,961	GBP	2,911,542	2,843,997	1.18
Unilever NV	90,742	EUR	5,271,061	5,534,729	2.29
			17,381,486	**18,756,043**	**7.77**
Italy					
PRADA SpA	555,500	HKD	1,750,171	1,717,161	0.71
			1,750,171	**1,717,161**	**0.71**
Netherlands					
Adyen NV 144A(2)	6,420	EUR	4,036,714	4,961,309	2.06
Core Laboratories NV	10,885	USD	855,929	569,068	0.23
			4,892,643	**5,530,377**	**2.29**
Switzerland					
Alcon Inc	10,559	CHF	567,308	652,817	0.27
Nestle SA	51,243	CHF	4,697,142	5,311,403	2.20
Novartis AG	52,738	CHF	4,141,457	4,824,851	2.00
Roche Holding AG	34,562	CHF	8,947,115	9,735,849	4.04
			18,353,022	**20,524,920**	**8.51**
United States					
Alphabet Inc	8,278	USD	9,608,183	8,963,418	3.72
Amazon.com Inc	7,998	USD	13,203,247	15,145,253	6.28
American Express Co	20,926	USD	2,274,855	2,583,105	1.07
Coca-Cola Co/The	91,220	USD	4,338,541	4,644,922	1.93
Colgate-Palmolive Co	57,701	USD	4,112,690	4,135,431	1.71
Deere & Co	53,162	USD	8,372,272	8,809,475	3.65
Expeditors International of Washington Inc	48,045	USD	3,514,569	3,644,694	1.51
Facebook Inc	62,607	USD	11,209,456	12,083,151	5.01
Microsoft Corp	53,312	USD	5,951,849	7,141,676	2.96

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Global Growth Equity Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Oracle Corp	199,584	USD	10,429,974	11,370,300	4.71
Procter & Gamble Co/The	53,665	USD	5,359,019	5,884,367	2.44
QUALCOMM Inc	82,909	USD	6,155,334	6,306,888	2.61
Schlumberger Ltd	98,704	USD	4,803,302	3,922,497	1.63
SEI Investments Co	60,349	USD	3,573,224	3,385,579	1.40
Under Armour Inc	234,849	USD	4,788,680	5,953,422	2.47
Visa Inc	66,156	USD	9,583,042	11,481,374	4.76
Yum! Brands Inc	45,428	USD	4,336,295	5,027,517	2.08
			111,614,532	**120,483,069**	**49.94**
Total - Shares			**222,456,087**	**237,453,796**	**98.42**
Total - Transferable securities admitted to an official stock exchange listing			**222,456,087**	**237,453,796**	**98.42**
TOTAL INVESTMENT PORTFOLIO			**222,456,087**	**237,453,796**	**98.42**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statistics
As at June 30, 2019

Net asset value per share

C/A (USD)	114.82
F/A (USD)	155.38
H-I/A (CHF)	108.41
H-I/A (EUR)	111.62
H-N/A (EUR)	118.56
H-N/D (GBP)	101.42
H-R/A (CHF)	146.59
H-R/A (EUR)	142.82
H-R/A (SGD)	127.44
H-S/A (GBP)	105.10
H-S/A (SGD)	116.63
H-S1/A (EUR)	115.21
H-S1/A (GBP)	143.23
H-SN1/D (GBP)	117.38
I/A (USD)	158.06
I/A (EUR)	131.62
I/A (GBP)	156.95
N/A (USD)	143.91
N/A (EUR)	145.83
N/D (USD)	117.08
N1/A (USD)	109.11
R/A (USD)	154.26
R/A (EUR)	120.15
R/D (USD)	155.55
RE/A (USD)	143.63
S/A (USD)	152.24
S/A (EUR)	131.04
S/A (GBP)	132.73
S1/A (USD)	162.79
S1/A (EUR)	148.23
S1/A (GBP)	185.51
SN1/A (USD)	107.77
SN1/D (USD)	114.30
SN1/D (GBP)	115.29

Number of shares outstanding

C/A (USD)	30.000
F/A (USD)	14,212.000
H-I/A (CHF)	1,630.000
H-I/A (EUR)	18,633.992
H-N/A (EUR)	119,720.910
H-N/D (GBP)	300.000
H-R/A (CHF)	876.000
H-R/A (EUR)	427,484.067
H-R/A (SGD)	3,070.286
H-S/A (GBP)	8,781.843
H-S/A (SGD)	2,985,301.010
H-S1/A (EUR)	256,498.431
H-S1/A (GBP)	133,533.779

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statistics (continued)
As at June 30, 2019

Number of shares outstanding	
H-SN1/D (GBP)	4,977.926
I/A (USD)	1,128,443.819
I/A (EUR)	71,386.927
I/A (GBP)	10,386.332
N/A (USD)	357,691.078
N/A (EUR)	37,154.000
N/D (USD)	69,933.461
N1/A (USD)	12,350.000
R/A (USD)	825,708.781
R/A (EUR)	499.880
R/D (USD)	66,592.040
RE/A (USD)	26,642.341
S/A (USD)	1,569,986.285
S/A (EUR)	30,202.717
S/A (GBP)	606,147.023
S1/A (USD)	1,118,558.725
S1/A (EUR)	63,055.459
S1/A (GBP)	1,679,246.881
SN1/A (USD)	100,075.674
SN1/D (USD)	710,199.795
SN1/D (GBP)	2,397,049.867

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Alibaba Group Holding Ltd ADR	663,652	USD	111,550,206	112,455,831	5.14
Yum China Holdings Inc	646,513	USD	24,569,613	29,868,901	1.37
			136,119,819	**142,324,732**	**6.51**
Denmark					
Novo Nordisk A/S ADR	1,138,405	USD	55,076,061	58,104,191	2.66
			55,076,061	**58,104,191**	**2.66**
Switzerland					
Alcon Inc	77,794	USD	3,863,763	4,827,118	0.22
Novartis AG ADR	388,945	USD	28,114,112	35,514,568	1.63
			31,977,875	**40,341,686**	**1.85**
United States					
Alphabet Inc - Class A	51,676	USD	54,179,414	55,954,773	2.56
Alphabet Inc - Class C	51,814	USD	53,733,048	56,006,271	2.56
Amazon.com Inc	77,726	USD	102,916,935	147,184,285	6.73
American Express Co	215,657	USD	20,478,642	26,620,700	1.22
Amgen Inc	183,018	USD	32,523,964	33,726,557	1.54
Autodesk Inc	568,713	USD	67,859,203	92,643,348	4.24
Automatic Data Processing Inc	132,754	USD	16,067,851	21,948,219	1.00
Cerner Corp	718,436	USD	45,115,777	52,661,359	2.41
Cisco Systems Inc	1,227,629	USD	49,289,133	67,188,135	3.07
Coca-Cola Co/The	1,058,859	USD	47,661,595	53,917,100	2.46
Colgate-Palmolive Co	578,940	USD	40,136,606	41,492,630	1.90
Deere & Co	342,786	USD	47,873,299	56,803,068	2.60
Expeditors International of Washington Inc	797,484	USD	51,731,613	60,497,136	2.77
Facebook Inc	683,237	USD	117,208,313	131,864,741	6.03
FactSet Research Systems Inc	146,674	USD	29,242,281	42,030,901	1.92
Merck & Co Inc	313,582	USD	19,400,837	26,293,851	1.20
Microsoft Corp	606,959	USD	54,219,033	81,308,228	3.72
Monster Beverage Corp	1,188,921	USD	68,448,378	75,888,827	3.47
NVIDIA Corp	298,208	USD	44,945,164	48,974,700	2.24
Oracle Corp	1,957,564	USD	93,549,011	111,522,421	5.10
Procter & Gamble Co/The	586,772	USD	50,383,759	64,339,550	2.94
QUALCOMM Inc	898,928	USD	55,189,343	68,381,453	3.13
Regeneron Pharmaceuticals Inc	172,338	USD	61,692,736	53,941,794	2.47
Schlumberger Ltd	812,329	USD	53,203,376	32,281,954	1.47
SEI Investments Co	827,109	USD	51,822,160	46,400,815	2.12
Starbucks Corp	882,418	USD	51,482,615	73,973,101	3.38
Varian Medical Systems Inc	289,019	USD	32,189,735	39,344,156	1.80
Visa Inc	863,641	USD	103,031,134	149,884,896	6.85
Yum! Brands Inc	388,924	USD	31,262,837	43,042,219	1.97
			1,546,837,792	**1,856,117,188**	**84.87**
Total - Shares			**1,770,011,547**	**2,096,887,797**	**95.89**
Total - Transferable securities admitted to an official stock exchange listing			**1,770,011,547**	**2,096,887,797**	**95.89**

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Shares					
France					
Danone SA ADR	3,608,828	USD	56,689,756	61,097,458	2.79
			56,689,756	**61,097,458**	**2.79**
Total - Shares			**56,689,756**	**61,097,458**	**2.79**
Total - Other transferable securities			**56,689,756**	**61,097,458**	**2.79**
TOTAL INVESTMENT PORTFOLIO			**1,826,701,303**	**2,157,985,255**	**98.68**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Equity Income Fund[1]

Statistics
As at June 30, 2019

Net asset value per share	
H-I/A (EUR)	191.37
H-N/A (EUR)	159.33
I/A (USD)	293.68
I/A (EUR)	258.28
I/DIV (USD)	101.89
N/A (EUR)	114.58
N1/A (USD)	103.80
R/A (USD)	253.71
R/A (EUR)	225.08
R/D (USD)	150.41
S/A (USD)	254.72
S/A (EUR)	227.41
Number of shares outstanding	
H-I/A (EUR)	24,100.000
H-N/A (EUR)	15,691.781
I/A (USD)	229.496
I/A (EUR)	67,943.204
I/DIV (USD)	30.000
N/A (EUR)	8,147.274
N1/A (USD)	61,865.000
R/A (USD)	10,201.439
R/A (EUR)	40,881.999
R/D (USD)	17.193
S/A (USD)	215,982.515
S/A (EUR)	12,410.329

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Equity Income Fund[1]

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Ireland					
Accenture PLC	8,791	USD	1,416,343	1,624,313	1.52
			1,416,343	**1,624,313**	**1.52**
United States					
Abbott Laboratories	20,212	USD	1,605,342	1,699,829	1.59
AbbVie Inc	20,939	USD	1,655,251	1,522,684	1.42
Allergan PLC	10,858	USD	1,916,861	1,817,955	1.70
Altria Group Inc	31,863	USD	1,862,569	1,508,713	1.41
AmerisourceBergen Corp	17,703	USD	1,513,208	1,509,358	1.41
Amgen Inc	9,001	USD	1,731,328	1,658,704	1.55
Apple Inc	7,567	USD	1,478,257	1,497,661	1.40
Automatic Data Processing Inc	9,637	USD	1,047,497	1,593,285	1.49
Boeing Co/The	4,654	USD	1,317,709	1,694,103	1.58
Bristol-Myers Squibb Co	33,392	USD	1,880,647	1,514,327	1.42
Broadcom Inc	5,952	USD	1,634,849	1,713,343	1.60
Caterpillar Inc	13,159	USD	1,745,305	1,793,440	1.68
CDW Corp/DE	11,467	USD	1,096,547	1,272,837	1.19
Chevron Corp	13,482	USD	1,592,238	1,677,700	1.57
Cisco Systems Inc	29,587	USD	1,631,785	1,619,297	1.51
Citigroup Inc	24,512	USD	1,580,548	1,716,575	1.61
Comcast Corp	39,519	USD	1,425,940	1,670,863	1.56
ConocoPhillips	27,927	USD	1,788,001	1,703,547	1.59
Cummins Inc	10,143	USD	1,579,716	1,737,902	1.63
CVR Energy Inc	35,682	USD	1,530,520	1,783,743	1.67
Darden Restaurants Inc	9,097	USD	1,069,941	1,107,378	1.04
Eaton Corp PLC	20,770	USD	1,667,449	1,729,726	1.62
Fidelity National Financial Inc	40,188	USD	1,589,468	1,619,576	1.51
Gilead Sciences Inc	24,413	USD	1,631,308	1,649,342	1.54
H&R Block Inc	59,599	USD	1,470,810	1,746,251	1.63
Hewlett Packard Enterprise Co	116,442	USD	1,625,321	1,740,808	1.63
Home Depot Inc/The	8,233	USD	1,630,605	1,712,217	1.60
Honeywell International Inc	9,519	USD	1,477,334	1,661,922	1.55
HP Inc	82,569	USD	1,903,679	1,716,610	1.61
Illinois Tool Works Inc	10,993	USD	1,590,889	1,657,854	1.55
Intuit Inc	5,703	USD	1,540,211	1,490,365	1.39
Johnson & Johnson	11,850	USD	1,646,808	1,650,468	1.54
JPMorgan Chase & Co	14,722	USD	1,553,840	1,645,920	1.54
Las Vegas Sands Corp	29,750	USD	1,775,214	1,757,927	1.64
Leidos Holdings Inc	20,722	USD	1,571,935	1,654,652	1.55
Mastercard Inc	6,419	USD	1,425,648	1,698,018	1.59
Merck & Co Inc	19,674	USD	1,587,840	1,649,665	1.54
MetLife Inc	33,449	USD	1,480,657	1,661,412	1.55
Microsoft Corp	12,536	USD	1,229,737	1,679,323	1.57
Molson Coors Brewing Co	19,847	USD	1,226,880	1,111,432	1.04
Morgan Stanley	7,544	USD	321,300	330,503	0.31
Occidental Petroleum Corp	26,590	USD	1,302,373	1,336,945	1.25
Omnicom Group Inc	20,711	USD	1,571,052	1,697,266	1.59
Oracle Corp	30,813	USD	1,354,110	1,755,417	1.64

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Equity Income Fund[1]

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
PACCAR Inc	23,453	USD	1,638,932	1,680,642	1.57
Paychex Inc	19,067	USD	1,447,443	1,569,023	1.47
Pfizer Inc	32,504	USD	1,386,048	1,408,073	1.32
Plains GP Holdings LP	45,676	USD	1,059,376	1,140,530	1.07
Procter & Gamble Co/The	14,987	USD	1,303,235	1,643,325	1.54
Prudential Financial Inc	15,543	USD	1,602,082	1,569,843	1.47
QUALCOMM Inc	18,362	USD	1,065,528	1,396,797	1.31
Sinclair Broadcast Group Inc	19,294	USD	1,043,016	1,034,737	0.97
Southwest Airlines Co	10,982	USD	574,177	557,666	0.52
Starbucks Corp	20,461	USD	1,457,148	1,715,246	1.60
T Rowe Price Group Inc	12,873	USD	1,372,082	1,412,297	1.32
Texas Instruments Inc	13,507	USD	1,459,823	1,550,063	1.45
Thermo Fisher Scientific Inc	5,636	USD	1,419,491	1,655,180	1.55
United Parcel Service Inc	9,590	USD	1,097,351	990,359	0.93
UnitedHealth Group Inc	6,859	USD	1,168,419	1,673,665	1.57
Verizon Communications Inc	28,116	USD	1,599,685	1,606,267	1.50
Viacom Inc	55,310	USD	1,621,363	1,652,110	1.55
Visa Inc	9,825	USD	965,383	1,705,129	1.59
Walgreens Boots Alliance Inc	22,502	USD	1,575,460	1,230,184	1.15
Walt Disney Co/The	2,364	USD	266,927	330,109	0.31
Wells Fargo & Co	32,201	USD	1,565,635	1,523,751	1.42
			93,547,131	**99,211,859**	**92.78**
Total - Shares			**94,963,474**	**100,836,172**	**94.30**
Investment Funds					
United States					
CoreCivic Inc REIT	51,154	USD	1,124,892	1,061,957	0.99
EPR Properties REIT	6,917	USD	516,279	515,939	0.48
Gaming and Leisure Properties Inc REIT	26,001	USD	965,456	1,013,519	0.95
GEO Group Inc/The REIT	53,875	USD	1,116,717	1,131,914	1.06
Lamar Advertising Co REIT	19,778	USD	1,534,670	1,596,282	1.49
			5,258,014	**5,319,611**	**4.97**
Total - Investment Funds			**5,258,014**	**5,319,611**	**4.97**
Total - Transferable securities admitted to an official stock exchange listing			**100,221,488**	**106,155,783**	**99.27**
TOTAL INVESTMENT PORTFOLIO			**100,221,488**	**106,155,783**	**99.27**

(1) See Note 1.

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Ostrum Europe Smaller Companies Fund

Statistics
As at June 30, 2019

Net asset value per share

H-I/A (USD)	111.58
H-R/A (USD)	116.15
H-RE/A (USD)	115.76
I/A (USD)	103.53
I/A (EUR)	175.31
N/A (EUR)	99.70
N1/A (EUR)	99.81
R/A (USD)	100.81
R/A (EUR)	146.97
R/A (SGD)	128.53
R/D (EUR)	62.39

Number of shares outstanding

H-I/A (USD)	4,564.389
H-R/A (USD)	12,547.569
H-RE/A (USD)	2,535.728
I/A (USD)	3,873.000
I/A (EUR)	194,682.542
N/A (EUR)	523.334
N1/A (EUR)	903,147.757
R/A (USD)	2,268.505
R/A (EUR)	96,483.662
R/A (SGD)	908.793
R/D (EUR)	1,803.032

Ostrum Europe Smaller Companies Fund

Statement of Investments
As at June 30, 2019
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Austria					
ams AG	38,500	CHF	1,994,645	1,326,988	0.94
Immofinanz AG*	190,000	EUR	0	0	0.00
Wienerberger AG	64,100	EUR	1,362,373	1,390,970	0.98
			3,357,018	**2,717,958**	**1.92**
Belgium					
Ackermans & van Haaren NV	7,700	EUR	927,003	1,015,630	0.72
Galapagos NV	15,800	EUR	1,172,986	1,792,510	1.27
KBC Ancora	33,000	EUR	1,374,283	1,296,900	0.92
Kinepolis Group NV	26,900	EUR	1,164,940	1,291,200	0.91
			4,639,212	**5,396,240**	**3.82**
Bermuda Islands					
Hiscox Ltd	110,400	GBP	1,524,851	2,087,604	1.48
			1,524,851	**2,087,604**	**1.48**
Denmark					
FLSmidth & Co A/S	28,500	DKK	1,404,730	1,133,708	0.80
GN Store Nord A/S	50,000	DKK	1,181,235	2,051,933	1.45
Netcompany Group A/S 144A(2)	52,200	DKK	1,378,860	1,849,175	1.31
Royal Unibrew A/S	27,200	DKK	1,228,376	1,745,623	1.24
			5,193,201	**6,780,439**	**4.80**
Finland					
DNA Oyj	66,000	EUR	1,204,728	1,386,000	0.98
Kojamo Oyj	79,000	EUR	985,473	1,036,480	0.73
Konecranes Oyj	48,300	EUR	1,493,859	1,621,431	1.15
Valmet Oyj	74,200	EUR	881,672	1,626,464	1.15
			4,565,732	**5,670,375**	**4.01**
France					
ALD SA 144A(2)	87,340	EUR	1,040,276	1,201,798	0.85
Alten SA	20,600	EUR	1,201,174	2,171,240	1.54
LISI	33,525	EUR	924,781	953,786	0.68
Orpea	18,000	EUR	1,424,956	1,909,800	1.35
Rubis SCA	26,620	EUR	1,146,712	1,318,223	0.93
Sopra Steria Group	12,314	EUR	1,487,671	1,262,185	0.90
SPIE SA	76,300	EUR	1,345,582	1,245,979	0.88
			8,571,152	**10,063,011**	**7.13**
Germany					
CANCOM SE	32,800	EUR	1,401,027	1,532,416	1.08
Dermapharm Holding SE	57,000	EUR	1,589,477	1,727,100	1.22
GRENKE AG	21,400	EUR	1,105,099	2,020,160	1.43
LEG Immobilien AG	22,700	EUR	1,791,991	2,251,840	1.59
Nemetschek SE	20,700	EUR	401,726	1,096,065	0.78
Rheinmetall AG	11,900	EUR	851,953	1,281,035	0.91
Stroeer SE & Co KGaA	30,700	EUR	1,395,120	2,027,735	1.44
TAG Immobilien AG	91,500	EUR	1,809,069	1,859,280	1.32
TLG Immobilien AG	66,300	EUR	1,696,358	1,707,225	1.21
			12,041,820	**15,502,856**	**10.98**

* Due to a mandatory spin-off as of April 29, 2010, the shares of Immofinanz AG are recorded and posted to a different identification code, which has not yet been priced. The cost of the shares has therefore been set to zero in order not to incur any depreciation on the portfolio.

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
B&M European Value Retail SA	432,000	GBP	1,894,756	1,609,154	1.14
BBA Aviation PLC	365,700	GBP	1,126,070	1,153,348	0.82
Beazley PLC	262,453	GBP	1,212,644	1,617,617	1.15
Bellway PLC	59,800	GBP	2,029,178	1,861,251	1.32
Cairn Energy PLC	706,800	GBP	1,904,549	1,367,326	0.97
Diploma PLC	57,167	GBP	977,219	978,775	0.69
DS Smith PLC	448,000	GBP	2,180,177	1,814,950	1.28
Halma PLC	69,300	GBP	874,241	1,564,455	1.11
Hays PLC	388,901	GBP	710,760	682,800	0.48
HomeServe PLC	147,300	GBP	1,425,930	1,954,034	1.38
Just Eat PLC	232,500	GBP	1,689,352	1,623,983	1.15
Man Group PLC/Jersey	626,000	GBP	1,192,675	1,089,985	0.77
Morgan Advanced Materials PLC	440,000	GBP	1,462,852	1,367,024	0.97
Pennon Group PLC	171,000	GBP	1,605,317	1,419,537	1.00
Rentokil Initial PLC	313,600	GBP	1,136,329	1,393,130	0.99
Rightmove PLC	234,000	GBP	1,022,084	1,398,314	0.99
Sabre Insurance Group PLC 144A[(2)]	400,500	GBP	1,124,140	1,221,923	0.87
Spectris PLC	70,000	GBP	1,889,568	2,251,476	1.59
Spirax-Sarco Engineering PLC	10,000	GBP	499,517	1,026,497	0.73
			25,957,358	**27,395,579**	**19.40**
Ireland					
Glanbia PLC	90,300	EUR	1,348,037	1,293,999	0.92
Greencore Group PLC	578,500	GBP	1,353,414	1,415,879	1.00
UDG Healthcare PLC	254,000	GBP	2,050,272	2,268,083	1.60
			4,751,723	**4,977,961**	**3.52**
Italy					
Amplifon SpA	90,800	EUR	1,212,783	1,866,848	1.32
Datalogic SpA	42,950	EUR	665,292	748,189	0.53
FinecoBank Banca Fineco SpA	109,076	EUR	859,446	1,070,035	0.76
Interpump Group SpA	42,000	EUR	1,158,350	1,136,520	0.81
Saipem SpA	201,490	EUR	840,920	881,519	0.62
Technogym SpA 144A[(2)]	97,000	EUR	1,022,910	949,630	0.67
			5,759,701	**6,652,741**	**4.71**
Jordan					
Hikma Pharmaceuticals PLC	90,180	GBP	1,404,171	1,735,489	1.23
			1,404,171	**1,735,489**	**1.23**
Luxembourg					
B&S Group Sarl 144A[(2)]	104,000	EUR	1,521,188	1,474,720	1.05
Grand City Properties SA	79,600	EUR	1,635,308	1,599,960	1.13
			3,156,496	**3,074,680**	**2.18**
Netherlands					
Argenx SE	9,700	EUR	1,096,712	1,195,040	0.84
ASM International NV	17,200	EUR	1,043,357	984,872	0.70
ASR Nederland NV	57,200	EUR	1,682,697	2,045,472	1.45
Basic-Fit NV 144A[(2)]	66,100	EUR	1,175,904	2,045,795	1.45
IMCD NV	28,800	EUR	1,610,223	2,321,280	1.64
InterXion Holding NV	21,700	EUR	1,155,827	1,432,200	1.02
SBM Offshore NV	81,500	EUR	1,277,449	1,383,870	0.98
			9,042,169	**11,408,529**	**8.08**

(2) See Note 12.

Ostrum Europe Smaller Companies Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Norway					
Aker ASA	30,400	NOK	1,903,327	1,536,678	1.09
Sbanken ASA 144A(2)	118,400	NOK	978,505	887,744	0.63
TGS Nopec Geophysical Co ASA	40,800	NOK	856,463	1,005,139	0.71
Tomra Systems ASA	72,000	NOK	1,035,506	2,079,290	1.47
			4,773,801	**5,508,851**	**3.90**
Spain					
Applus Services SA	133,800	EUR	1,451,264	1,598,910	1.13
Masmovil Ibercom SA	24,857	EUR	500,887	487,197	0.34
Prosegur Cia de Seguridad SA	255,000	EUR	1,540,088	1,053,150	0.75
			3,492,239	**3,139,257**	**2.22**
Sweden					
AcadeMedia AB 144A(2)	189,300	SEK	1,054,835	937,003	0.66
Bravida Holding AB 144A(2)	219,000	SEK	1,253,650	1,705,818	1.21
Elekta AB	114,400	SEK	1,232,035	1,458,419	1.03
Lifco AB	43,900	SEK	1,692,709	2,137,660	1.51
Nibe Industrier AB	122,000	SEK	978,286	1,569,741	1.11
Svenska Cellulosa AB SCA	142,500	SEK	1,378,239	1,088,372	0.77
Sweco AB	57,700	SEK	1,274,669	1,391,439	0.99
Thule Group AB 144A(2)	58,900	SEK	1,158,042	1,278,785	0.91
Trelleborg AB	58,450	SEK	974,334	729,379	0.52
			10,996,799	**12,296,616**	**8.71**
Switzerland					
Aluflexpack AG	42,857	CHF	810,567	868,465	0.61
Helvetia Holding AG	8,800	CHF	896,524	970,882	0.69
Logitech International SA	54,500	CHF	1,753,137	1,914,787	1.36
OC Oerlikon Corp AG	83,600	CHF	1,115,965	897,492	0.63
SIG Combibloc Services AG	131,000	CHF	1,295,488	1,323,769	0.94
Stadler Rail AG	28,700	CHF	1,046,684	1,194,185	0.85
Sunrise Communications Group AG 144A(2)	14,300	CHF	910,595	938,239	0.66
Vontobel Holding AG	20,300	CHF	1,239,623	992,759	0.70
			9,068,583	**9,100,578**	**6.44**
United States					
Burford Capital Ltd	101,711	GBP	2,041,198	1,761,888	1.25
			2,041,198	**1,761,888**	**1.25**
Total - Shares			**120,337,224**	**135,270,652**	**95.78**
Investment Funds					
Germany					
Alstria Office REIT-AG	95,000	EUR	1,338,852	1,352,800	0.96
			1,338,852	**1,352,800**	**0.96**
Spain					
Merlin Properties Socimi SA REIT	139,300	EUR	1,566,162	1,699,460	1.20
			1,566,162	**1,699,460**	**1.20**
Total - Investment Funds			**2,905,014**	**3,052,260**	**2.16**
Total - Transferable securities admitted to an official stock exchange listing			**123,242,238**	**138,322,912**	**97.94**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Ostrum Europe Smaller Companies Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Shares					
Ireland					
Dalata Hotel Group PLC	195,000	EUR	1,129,326	917,475	0.65
			1,129,326	**917,475**	**0.65**
Total - Shares			**1,129,326**	**917,475**	**0.65**
Total - Other transferable securities			**1,129,326**	**917,475**	**0.65**
TOTAL INVESTMENT PORTFOLIO			**124,371,564**	**139,240,387**	**98.59**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Seeyond Asia MinVol Equity Income Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-R/DIVM (SGD)	90.78
I/A (USD)	98.34
N1/A (SGD)	101.81
Q/A (USD)	99.04
R/DIVM (USD)	91.93
Number of shares outstanding	
H-R/DIVM (SGD)	31.741
I/A (USD)	30.000
N1/A (SGD)	30.000
Q/A (USD)	100,000.000
R/DIVM (USD)	31.743

Seeyond Asia MinVol Equity Income Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Bank of China Ltd	230,000	HKD	105,220	97,152	0.98
Bank of Communications Co Ltd	79,000	HKD	66,261	59,964	0.60
China CITIC Bank Corp Ltd	152,000	HKD	98,558	86,579	0.87
China Evergrande Group	43,000	HKD	107,123	120,538	1.22
China Oriental Group Co Ltd	122,000	HKD	78,995	71,365	0.72
China Petroleum & Chemical Corp	170,479	HKD	132,190	115,871	1.17
Dali Foods Group Co Ltd 144A(2)	56,139	HKD	39,483	37,294	0.38
Guangzhou R&F Properties Co Ltd	35,600	HKD	68,456	68,443	0.69
Hengan International Group Co Ltd	24,000	HKD	176,627	176,486	1.78
Jiangsu Expressway Co Ltd	54,000	HKD	83,378	76,862	0.77
Sinopec Shanghai Petrochemical Co Ltd	262,000	HKD	154,931	103,962	1.05
Uni-President China Holdings Ltd	42,000	HKD	38,851	46,771	0.47
			1,150,073	**1,061,287**	**10.70**
Hong Kong					
China Merchants Port Holdings Co Ltd	48,645	HKD	91,569	82,689	0.83
China Mobile Ltd	9,074	HKD	95,960	82,639	0.83
China Resources Power Holdings Co Ltd	116,000	HKD	229,947	169,267	1.71
CK Infrastructure Holdings Ltd	29,824	HKD	265,949	243,173	2.45
CLP Holdings Ltd	14,911	HKD	152,438	164,522	1.66
Dairy Farm International Holdings Ltd	7,100	USD	65,537	50,765	0.51
Guangdong Investment Ltd	98,000	HKD	190,784	193,930	1.96
Hang Seng Bank Ltd	4,154	HKD	99,028	103,418	1.04
Hongkong Land Holdings Ltd	13,000	USD	91,844	83,720	0.84
PCCW Ltd	143,000	HKD	82,570	82,551	0.83
Power Assets Holdings Ltd	38,000	HKD	326,792	273,357	2.76
Shanghai Industrial Holdings Ltd	22,000	HKD	49,522	47,703	0.48
Shenzhen International Holdings Ltd	30,766	HKD	62,129	61,040	0.62
WH Group Ltd 144A(2)	49,904	HKD	35,811	50,590	0.51
Yue Yuen Industrial Holdings Ltd	37,500	HKD	166,721	102,720	1.04
			2,006,601	**1,792,084**	**18.07**
Indonesia					
Gudang Garam Tbk PT	8,100	IDR	49,113	44,076	0.45
Hanjaya Mandala Sampoerna Tbk PT	308,800	IDR	83,145	68,635	0.69
			132,258	**112,711**	**1.14**
Malaysia					
AirAsia Group Bhd	100,900	MYR	74,585	66,656	0.67
CIMB Group Holdings Bhd	90,100	MYR	117,069	117,299	1.18
Malayan Banking Bhd	123,200	MYR	320,343	264,735	2.67
Petronas Chemicals Group Bhd	23,100	MYR	48,396	46,954	0.48
Public Bank Bhd	15,600	MYR	95,590	86,824	0.88
Tenaga Nasional Bhd	20,500	MYR	83,387	68,656	0.69
			739,370	**651,124**	**6.57**
Philippines					
PLDT Inc	2,315	PHP	49,810	58,287	0.59
			49,810	**58,287**	**0.59**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Seeyond Asia MinVol Equity Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Singapore					
SATS Ltd	22,471	SGD	91,551	86,698	0.87
Singapore Airlines Ltd	11,000	SGD	92,458	75,369	0.76
Singapore Press Holdings Ltd	30,000	SGD	60,537	54,104	0.55
Singapore Telecommunications Ltd	97,000	SGD	262,466	250,933	2.53
			507,012	**467,104**	**4.71**
South Korea					
DGB Financial Group Inc	9,738	KRW	75,810	68,735	0.69
Industrial Bank of Korea	9,211	KRW	116,293	112,081	1.13
KT&G Corp	3,264	KRW	303,318	278,443	2.81
Samsung Card Co Ltd	2,192	KRW	78,374	72,519	0.73
Samsung Fire & Marine Insurance Co Ltd	402	KRW	93,653	93,306	0.94
SK Telecom Co Ltd	842	KRW	193,952	188,870	1.91
			861,400	**813,954**	**8.21**
Taiwan					
Asia Cement Corp	44,000	TWD	67,930	67,361	0.68
Asustek Computer Inc	15,000	TWD	135,783	107,697	1.09
Cathay Financial Holding Co Ltd	138,000	TWD	204,355	191,053	1.93
Chicony Electronics Co Ltd	21,000	TWD	46,762	51,656	0.52
Chunghwa Telecom Co Ltd	69,887	TWD	260,247	254,261	2.56
Compal Electronics Inc	163,000	TWD	102,589	106,797	1.08
CTBC Financial Holding Co Ltd	143,845	TWD	105,156	98,878	1.00
E.Sun Financial Holding Co Ltd	69,123	TWD	42,920	57,863	0.58
Far EasTone Telecommunications Co Ltd	57,000	TWD	148,678	143,695	1.45
First Financial Holding Co Ltd	186,850	TWD	127,940	137,162	1.38
Fubon Financial Holding Co Ltd	106,000	TWD	153,790	156,477	1.58
Inventec Corp	127,000	TWD	102,545	100,996	1.02
Lite-On Technology Corp	60,000	TWD	87,938	87,896	0.89
Mega Financial Holding Co Ltd	246,000	TWD	213,556	244,737	2.47
Nan Ya Plastics Corp	74,000	TWD	193,220	187,266	1.89
Phison Electronics Corp	8,325	TWD	71,275	75,854	0.77
Powertech Technology Inc	21,597	TWD	70,371	52,846	0.53
Taishin Financial Holding Co Ltd	143,074	TWD	69,119	65,872	0.66
Taiwan Cement Corp	162,000	TWD	176,059	240,187	2.42
Taiwan Mobile Co Ltd	61,870	TWD	236,763	244,018	2.46
WPG Holdings Ltd	64,400	TWD	96,764	83,663	0.84
			2,713,760	**2,756,235**	**27.80**
Thailand					
Advanced Info Service PCL	21,800	THB	132,500	154,965	1.56
BTS Group Holdings PCL	394,800	THB	101,509	154,483	1.56
Bumrungrad Hospital PCL	11,700	THB	73,245	64,475	0.65
Electricity Generating PCL	11,300	THB	88,186	119,752	1.21
Krung Thai Bank PCL	283,900	THB	180,433	180,518	1.82
Land & Houses PCL	612,800	THB	213,824	221,801	2.24
PTT Global Chemical PCL	97,900	THB	218,903	204,308	2.06
Ratch Group PCL	29,000	THB	63,622	63,121	0.64
Siam Cement PCL/The	7,200	THB	113,144	110,814	1.12
Thai Oil PCL	55,100	THB	134,178	119,480	1.20
Thai Union Group PCL	237,500	THB	157,024	141,722	1.43
			1,476,568	**1,535,439**	**15.49**
Total - Shares			**9,636,852**	**9,248,225**	**93.28**

Seeyond Asia MinVol Equity Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Singapore					
Ascendas Real Estate Investment Trust REIT	122,000	SGD	257,040	281,341	2.84
CapitaLand Commercial Trust REIT	71,000	SGD	88,668	113,877	1.15
CapitaLand Mall Trust REIT	99,000	SGD	158,360	192,446	1.94
			504,068	**587,664**	**5.93**
Total - Investment Funds			**504,068**	**587,664**	**5.93**
Total - Transferable securities admitted to an official stock exchange listing			**10,140,920**	**9,835,889**	**99.21**
TOTAL INVESTMENT PORTFOLIO			**10,140,920**	**9,835,889**	**99.21**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statistics
As at June 30, 2019

Net asset value per share

I/A (USD)	127.88
I/A (EUR)	97.62
N1/A (USD)	127.91
R/A (USD)	127.28
R/A (EUR)	104.51
S/A (USD)	128.01

Number of shares outstanding

I/A (USD)	396,095.000
I/A (EUR)	10,000.000
N1/A (USD)	30.000
R/A (USD)	3,417.252
R/A (EUR)	3,324.277
S/A (USD)	89,306.000

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Germany					
KION Group AG	17,173	EUR	930,079	1,084,219	1.69
Siemens AG	12,957	EUR	1,455,075	1,543,418	2.41
Siemens Healthineers AG 144A[(2)]	35,690	EUR	1,498,672	1,508,290	2.36
			3,883,826	**4,135,927**	**6.46**
Japan					
Daifuku Co Ltd	24,900	JPY	1,181,059	1,398,227	2.18
FANUC Corp	12,900	JPY	1,997,886	2,386,273	3.73
Keyence Corp	3,400	JPY	1,769,646	2,086,894	3.26
Nidec Corp	7,700	JPY	935,390	1,052,372	1.64
Omron Corp	29,000	JPY	1,153,294	1,512,716	2.36
SMC Corp/Japan	2,600	JPY	818,159	969,389	1.52
			7,855,434	**9,405,871**	**14.69**
Sweden					
Elekta AB	82,844	SEK	1,049,494	1,202,721	1.88
Hexagon AB	24,969	SEK	1,194,299	1,387,555	2.17
			2,243,793	**2,590,276**	**4.05**
Switzerland					
TE Connectivity Ltd	16,676	USD	1,284,109	1,597,227	2.49
			1,284,109	**1,597,227**	**2.49**
United States					
Accuray Inc	248,353	USD	929,789	961,126	1.50
Alphabet Inc	1,648	USD	1,734,767	1,784,454	2.79
Altair Engineering Inc	35,002	USD	1,061,480	1,413,731	2.21
ANSYS Inc	7,317	USD	1,136,453	1,498,668	2.34
Autodesk Inc	8,530	USD	1,170,807	1,389,537	2.17
Cadence Design Systems Inc	27,292	USD	1,248,032	1,932,547	3.02
Cognex Corp	27,730	USD	1,094,846	1,330,485	2.08
Coherent Inc	6,985	USD	799,072	952,545	1.49
Emerson Electric Co	15,943	USD	972,974	1,063,717	1.66
Hologic Inc	32,570	USD	1,324,000	1,564,011	2.44
Intuitive Surgical Inc	3,684	USD	1,749,872	1,932,442	3.02
iRobot Corp	18,316	USD	1,566,658	1,678,478	2.62
John Bean Technologies Corp	8,293	USD	664,029	1,004,531	1.57
KLA-Tencor Corp	8,559	USD	853,385	1,011,674	1.58
Medidata Solutions Inc	14,838	USD	1,006,406	1,342,987	2.10
Mettler-Toledo International Inc	1,070	USD	661,529	898,800	1.40
Nuance Communications Inc	79,893	USD	1,160,413	1,275,891	1.99
NVIDIA Corp	8,151	USD	1,237,168	1,338,639	2.09
ON Semiconductor Corp	49,145	USD	820,634	993,220	1.55
PTC Inc	19,863	USD	1,709,946	1,782,903	2.78
Rockwell Automation Inc	9,299	USD	1,412,437	1,523,455	2.38
Roper Technologies Inc	2,779	USD	814,774	1,017,837	1.59
Salesforce.com Inc	13,833	USD	1,831,502	2,098,881	3.28
ServiceNow Inc	5,865	USD	1,122,268	1,610,353	2.51
Splunk Inc	12,750	USD	1,339,997	1,603,313	2.50
SPS Commerce Inc	10,896	USD	951,490	1,113,680	1.74
Stitch Fix Inc	26,155	USD	593,283	836,698	1.31

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Thematics AI and Robotics Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Synopsys Inc	13,924	USD	1,312,760	1,791,880	2.80
Teradyne Inc	38,035	USD	1,279,393	1,822,257	2.85
Trimble Inc	31,378	USD	1,112,544	1,415,462	2.21
Tyler Technologies Inc	7,075	USD	1,343,910	1,528,342	2.39
Xilinx Inc	11,248	USD	1,077,549	1,326,364	2.07
			37,094,167	**44,838,908**	**70.03**
Total - Shares			**52,361,329**	**62,568,209**	**97.72**
Total - Transferable securities admitted to an official stock exchange listing			**52,361,329**	**62,568,209**	**97.72**
TOTAL INVESTMENT PORTFOLIO			**52,361,329**	**62,568,209**	**97.72**

A detailed schedule of portfolio movements for the period from January 31, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-I/A (CHF)	100.25
H-I/A (EUR)	100.25
I/A (USD)	127.20
I/A (EUR)	103.68
N1/A (USD)	127.23
R/A (USD)	126.62
R/A (EUR)	106.74
S/A (USD)	127.35
Number of shares outstanding	
H-I/A (CHF)	300.000
H-I/A (EUR)	450.000
I/A (USD)	226,381.017
I/A (EUR)	92,525.000
N1/A (USD)	30.000
R/A (USD)	30.000
R/A (EUR)	268.393
S/A (USD)	30.000

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo	20,900	BRL	194,598	257,770	0.65
			194,598	**257,770**	**0.65**
Canada					
Stantec Inc	9,100	CAD	222,243	218,874	0.55
			222,243	**218,874**	**0.55**
France					
Suez	18,800	EUR	260,225	271,686	0.68
Veolia Environnement SA	15,550	EUR	342,464	379,312	0.95
			602,689	**650,998**	**1.63**
Germany					
GEA Group AG	7,200	EUR	188,826	204,984	0.51
KION Group AG	2,950	EUR	157,738	186,248	0.47
Siemens AG	2,700	EUR	307,843	321,620	0.81
Siemens Healthineers AG 144A(2)	7,950	EUR	333,213	335,974	0.84
			987,620	**1,048,826**	**2.63**
Great Britain					
Beazley PLC	44,800	GBP	302,451	314,449	0.79
Experian PLC	3,400	GBP	80,357	103,160	0.26
Ferguson PLC	4,523	GBP	315,564	322,360	0.81
Halma PLC	23,600	GBP	449,635	606,722	1.52
HomeServe PLC	11,150	GBP	141,016	168,442	0.42
Pennon Group PLC	37,438	GBP	350,450	353,924	0.89
Pentair PLC	7,000	USD	272,387	260,400	0.65
Rentokil Initial PLC	82,192	GBP	363,858	415,808	1.04
Severn Trent PLC	12,350	GBP	304,005	321,901	0.81
Spirax-Sarco Engineering PLC	2,400	GBP	185,386	280,554	0.71
			2,765,109	**3,147,720**	**7.90**
Hong Kong					
Beijing Enterprises Water Group Ltd	341,500	HKD	185,365	202,824	0.51
China Everbright International Ltd	245,800	HKD	212,324	226,844	0.57
CK Infrastructure Holdings Ltd	26,100	HKD	198,773	212,809	0.53
Guangdong Investment Ltd	107,840	HKD	207,960	213,402	0.54
			804,422	**855,879**	**2.15**
Ireland					
Allegion PLC	1,350	USD	113,949	149,243	0.37
Aptiv PLC	1,600	USD	114,887	129,328	0.33
			228,836	**278,571**	**0.70**
Italy					
Nexi SpA 144A(2)	14,845	EUR	151,962	153,181	0.38
			151,962	**153,181**	**0.38**
Japan					
Daifuku Co Ltd	5,200	JPY	246,340	291,999	0.73
FANUC Corp	2,800	JPY	442,291	517,951	1.30
Horiba Ltd	2,300	JPY	103,715	118,693	0.30
Keyence Corp	700	JPY	369,812	429,655	1.08
Kurita Water Industries Ltd	4,100	JPY	99,177	101,796	0.25
Nidec Corp	1,600	JPY	195,769	218,674	0.55

(2) See Note 12.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Omron Corp	6,000	JPY	240,199	312,976	0.78
Secom Co Ltd	1,600	JPY	135,106	137,724	0.35
Shimadzu Corp	14,900	JPY	334,622	365,378	0.92
SMC Corp/Japan	500	JPY	157,255	186,421	0.47
			2,324,286	**2,681,267**	**6.73**
Luxembourg					
Eurofins Scientific SE	1,240	EUR	475,975	549,312	1.38
			475,975	**549,312**	**1.38**
Netherlands					
Aalberts NV	5,450	EUR	187,557	214,557	0.54
InterXion Holding NV	6,000	USD	363,129	456,540	1.14
NXP Semiconductors NV	1,170	USD	84,469	114,204	0.29
			635,155	**785,301**	**1.97**
South Korea					
Woongjin Coway Co Ltd	3,250	KRW	225,240	217,858	0.55
			225,240	**217,858**	**0.55**
Spain					
Fluidra SA	14,100	EUR	183,643	186,583	0.47
			183,643	**186,583**	**0.47**
Sweden					
Alfa Laval AB	14,200	SEK	310,701	310,073	0.78
Assa Abloy AB	6,950	SEK	123,030	157,229	0.40
Elekta AB	17,400	SEK	223,026	252,612	0.63
Hexagon AB	4,950	SEK	235,217	275,077	0.69
			891,974	**994,991**	**2.50**
Switzerland					
Geberit AG	400	CHF	151,543	187,077	0.47
TE Connectivity Ltd	3,500	USD	273,584	335,230	0.84
			425,127	**522,307**	**1.31**
United States					
Accuray Inc	52,250	USD	196,693	202,207	0.51
Agilent Technologies Inc	3,650	USD	255,005	272,545	0.68
Alphabet Inc	345	USD	369,136	373,566	0.94
Altair Engineering Inc	7,350	USD	228,429	296,866	0.75
American States Water Co	1,850	USD	126,735	139,194	0.35
American Water Works Co Inc	3,300	USD	325,436	382,800	0.96
ANSYS Inc	1,600	USD	259,156	327,712	0.82
AO Smith Corp	5,700	USD	266,415	268,812	0.67
Aqua America Inc	11,050	USD	400,158	457,138	1.15
Autodesk Inc	1,800	USD	250,278	293,220	0.74
Cadence Design Systems Inc	6,250	USD	305,220	442,562	1.11
Cantel Medical Corp	2,350	USD	173,070	189,504	0.48
Cintas Corp	2,200	USD	393,074	522,038	1.31
Clean Harbors Inc	3,800	USD	262,493	270,180	0.68
Cognex Corp	5,800	USD	229,031	278,284	0.70
Coherent Inc	1,250	USD	138,518	170,462	0.43
Cott Corp	16,000	USD	229,540	213,600	0.54
CryoPort Inc	20,700	USD	282,482	379,224	0.95
Danaher Corp	3,250	USD	360,335	464,490	1.17
Ecolab Inc	2,880	USD	448,703	568,627	1.43
Emerson Electric Co	3,450	USD	210,373	230,184	0.58

The accompanying notes form an integral part of these financial statements.

Thematics Meta Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Everbridge Inc	2,200	USD	182,749	196,724	0.49
Fidelity National Information Services Inc	4,050	USD	425,506	496,854	1.25
Fiserv Inc	4,600	USD	360,134	419,336	1.05
Global Payments Inc	1,750	USD	195,498	280,227	0.70
Hologic Inc	7,000	USD	292,421	336,140	0.84
IDEX Corp	1,400	USD	181,607	240,996	0.61
Intuitive Surgical Inc	800	USD	387,602	419,640	1.05
iRobot Corp	3,950	USD	336,674	361,978	0.91
John Bean Technologies Corp	1,450	USD	112,460	175,638	0.44
KLA-Tencor Corp	1,700	USD	167,979	200,940	0.50
Lindsay Corp	1,900	USD	175,950	156,199	0.39
Littelfuse Inc	950	USD	156,051	168,064	0.42
Masco Corp	8,800	USD	337,375	345,312	0.87
Medidata Solutions Inc	3,100	USD	231,736	280,581	0.70
Mettler-Toledo International Inc	220	USD	137,918	184,800	0.46
Mimecast Ltd	6,260	USD	232,060	292,405	0.73
MSA Safety Inc	3,500	USD	353,021	368,865	0.93
Nuance Communications Inc	15,250	USD	225,162	243,542	0.61
NVIDIA Corp	2,560	USD	387,868	420,429	1.06
ON Semiconductor Corp	13,000	USD	225,278	262,730	0.66
OSI Systems Inc	2,790	USD	247,837	314,238	0.79
Palo Alto Networks Inc	1,200	USD	232,015	244,512	0.61
PayPal Holdings Inc	2,750	USD	244,793	314,765	0.79
PerkinElmer Inc	3,850	USD	309,030	370,909	0.93
Pool Corp	1,770	USD	275,290	338,070	0.85
Proofpoint Inc	2,300	USD	193,620	276,575	0.69
PTC Inc	4,000	USD	343,490	359,040	0.90
Q2 Holdings Inc	3,350	USD	175,989	255,806	0.64
Rapid7 Inc	2,770	USD	85,372	160,217	0.40
Rexnord Corp	7,700	USD	203,528	232,694	0.58
Rockwell Automation Inc	2,150	USD	326,725	352,234	0.88
Rollins Inc	5,070	USD	186,622	181,861	0.46
Roper Technologies Inc	1,100	USD	310,748	402,886	1.01
SailPoint Technologies Holding Inc	6,080	USD	142,316	121,843	0.31
Salesforce.com Inc	3,080	USD	418,854	467,328	1.17
ServiceMaster Global Holdings Inc	2,250	USD	81,717	117,203	0.29
ServiceNow Inc	2,150	USD	397,605	590,326	1.48
ShotSpotter Inc	5,200	USD	173,463	229,840	0.58
SiteOne Landscape Supply Inc	2,500	USD	135,989	173,250	0.44
SJW Group	2,450	USD	140,438	148,887	0.37
Splunk Inc	4,250	USD	449,842	534,438	1.34
SPS Commerce Inc	2,150	USD	191,577	219,752	0.55
Stanley Black & Decker Inc	1,400	USD	162,912	202,454	0.51
STERIS PLC	2,150	USD	262,505	320,092	0.80
Stitch Fix Inc	4,607	USD	99,471	147,378	0.37
Synopsys Inc	4,220	USD	421,830	543,072	1.36
Teradyne Inc	8,450	USD	296,617	404,840	1.02
Thermo Fisher Scientific Inc	3,150	USD	765,797	925,092	2.32
Toro Co/The	3,900	USD	246,991	260,910	0.65
TransUnion	5,850	USD	347,756	430,034	1.08

Thematics Meta Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Trimble Inc	12,050	USD	431,453	543,576	1.36
Tyler Technologies Inc	1,400	USD	269,560	302,428	0.76
US Ecology Inc	7,950	USD	469,836	473,343	1.19
Varonis Systems Inc	3,880	USD	208,524	240,327	0.60
Visa Inc	2,250	USD	314,429	390,488	0.98
Wabtec Corp	3,200	USD	224,717	229,632	0.58
Waste Connections Inc	3,650	USD	283,189	348,867	0.88
Waste Management Inc	2,550	USD	223,373	294,194	0.74
Xilinx Inc	2,350	USD	227,220	277,112	0.70
Xylem Inc/NY	6,200	USD	424,845	518,568	1.30
			21,763,214	**25,853,696**	**64.88**
Total - Shares			**32,882,093**	**38,403,134**	**96.38**
Investment Funds					
United States					
Equinix Inc REIT	870	USD	354,226	438,732	1.10
			354,226	**438,732**	**1.10**
Total - Investment Funds			**354,226**	**438,732**	**1.10**
Total - Transferable securities admitted to an official stock exchange listing			**33,236,319**	**38,841,866**	**97.48**
TOTAL INVESTMENT PORTFOLIO			**33,236,319**	**38,841,866**	**97.48**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Thematics Safety Fund

Statistics
As at June 30, 2019

Net asset value per share	
I/A (USD)	131.51
N1/A (USD)	131.54
R/A (USD)	130.90
R/A (EUR)	108.75
S/A (USD)	131.66
Number of shares outstanding	
I/A (USD)	510,584.342
N1/A (USD)	30.000
R/A (USD)	2,782.892
R/A (EUR)	3,416.000
S/A (USD)	30.000

Thematics Safety Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Great Britain					
Beazley PLC	231,000	GBP	1,557,680	1,621,375	2.39
Experian PLC	22,500	GBP	545,974	682,676	1.00
Halma PLC	78,000	GBP	1,343,206	2,005,266	2.95
Rentokil Initial PLC	423,000	GBP	1,842,829	2,139,950	3.15
			5,289,689	**6,449,267**	**9.49**
Ireland					
Allegion PLC	6,500	USD	542,846	718,575	1.06
Aptiv PLC	9,000	USD	642,913	727,470	1.07
			1,185,759	**1,446,045**	**2.13**
Italy					
Nexi SpA 144A[(2)]	75,000	EUR	757,800	773,900	1.14
			757,800	**773,900**	**1.14**
Japan					
Secom Co Ltd	8,300	JPY	688,832	714,444	1.05
Shimadzu Corp	26,500	JPY	571,261	649,833	0.96
			1,260,093	**1,364,277**	**2.01**
Luxembourg					
Eurofins Scientific SE	3,000	EUR	1,150,006	1,328,980	1.95
			1,150,006	**1,328,980**	**1.95**
Netherlands					
InterXion Holding NV	30,900	USD	1,813,752	2,351,181	3.46
NXP Semiconductors NV	6,750	USD	497,772	658,868	0.97
			2,311,524	**3,010,049**	**4.43**
Sweden					
Assa Abloy AB	41,500	SEK	769,046	938,851	1.38
			769,046	**938,851**	**1.38**
United States					
Cintas Corp	11,250	USD	1,937,443	2,669,512	3.93
Clean Harbors Inc	9,900	USD	674,877	703,890	1.04
CryoPort Inc	105,700	USD	1,342,731	1,936,424	2.85
Ecolab Inc	10,200	USD	1,593,535	2,013,888	2.96
Everbridge Inc	11,300	USD	900,227	1,010,446	1.49
Fidelity National Information Services Inc	21,000	USD	2,145,012	2,576,280	3.79
Fiserv Inc	23,900	USD	1,823,319	2,178,724	3.21
Global Payments Inc	9,000	USD	915,263	1,441,170	2.12
Littelfuse Inc	5,300	USD	876,517	937,623	1.38
Mimecast Ltd	32,200	USD	1,184,985	1,504,062	2.21
MSA Safety Inc	17,900	USD	1,802,936	1,886,481	2.78
NVIDIA Corp	4,400	USD	647,037	722,612	1.06
OSI Systems Inc	14,400	USD	1,207,952	1,621,872	2.39
Palo Alto Networks Inc	6,700	USD	1,314,773	1,365,192	2.01
PayPal Holdings Inc	14,200	USD	1,203,933	1,625,332	2.39
PerkinElmer Inc	12,400	USD	1,015,189	1,194,616	1.76
Proofpoint Inc	13,050	USD	1,172,895	1,569,262	2.31
Q2 Holdings Inc	17,200	USD	872,454	1,313,392	1.93
Rapid7 Inc	17,200	USD	584,723	994,848	1.46
Rollins Inc	26,000	USD	962,969	932,620	1.37

(2) See Note 12.

Thematics Safety Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
SailPoint Technologies Holding Inc	38,000	USD	911,009	761,520	1.12
ServiceMaster Global Holdings Inc	14,300	USD	552,869	744,887	1.10
ServiceNow Inc	4,850	USD	830,446	1,331,665	1.96
ShotSpotter Inc	27,100	USD	943,021	1,197,820	1.76
Splunk Inc	8,850	USD	909,448	1,112,888	1.64
Stanley Black & Decker Inc	7,600	USD	900,846	1,099,036	1.62
STERIS PLC	11,000	USD	1,282,902	1,637,680	2.41
Synopsys Inc	6,000	USD	620,642	772,140	1.14
Thermo Fisher Scientific Inc	8,900	USD	2,065,345	2,613,752	3.85
TransUnion	30,000	USD	1,755,033	2,205,300	3.25
US Ecology Inc	18,900	USD	1,101,760	1,125,306	1.66
Varonis Systems Inc	20,000	USD	1,080,336	1,238,800	1.82
Visa Inc	11,600	USD	1,580,769	2,013,180	2.96
Wabtec Corp	18,500	USD	1,303,548	1,327,560	1.95
			40,016,744	**49,379,780**	**72.68**
Total - Shares			**52,740,661**	**64,691,149**	**95.21**
Investment Funds					
United States					
Equinix Inc REIT	4,360	USD	1,692,637	2,198,704	3.24
			1,692,637	**2,198,704**	**3.24**
Total - Investment Funds			**1,692,637**	**2,198,704**	**3.24**
Total - Transferable securities admitted to an official stock exchange listing			**54,433,298**	**66,889,853**	**98.45**
TOTAL INVESTMENT PORTFOLIO			**54,433,298**	**66,889,853**	**98.45**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Water Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-S/A (EUR)	100.44
I/A (USD)	122.26
I/A (EUR)	102.31
N1/A (USD)	122.29
R/A (USD)	121.72
R/A (EUR)	107.14
S/A (USD)	122.39
S/D (USD)	100.56
Number of shares outstanding	
H-S/A (EUR)	130,000.000
I/A (USD)	588,222.000
I/A (EUR)	3,000.000
N1/A (USD)	30.000
R/A (USD)	30.000
R/A (EUR)	2,193.330
S/A (USD)	30.000
S/D (USD)	167,850.000

Natixis International Funds (Lux) I

Thematics Water Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo	160,000	BRL	1,627,234	1,973,361	1.89
			1,627,234	**1,973,361**	**1.89**
Canada					
Stantec Inc	74,954	CAD	1,841,615	1,802,796	1.73
			1,841,615	**1,802,796**	**1.73**
France					
Suez	145,000	EUR	2,022,762	2,095,449	2.01
Veolia Environnement SA	120,000	EUR	2,707,768	2,927,171	2.81
			4,730,530	**5,022,620**	**4.82**
Germany					
GEA Group AG	55,000	EUR	1,491,188	1,565,850	1.50
			1,491,188	**1,565,850**	**1.50**
Great Britain					
Ferguson PLC	35,000	GBP	2,457,540	2,494,492	2.39
Halma PLC	65,000	GBP	1,347,316	1,671,055	1.60
HomeServe PLC	85,000	GBP	1,113,898	1,284,091	1.23
Pennon Group PLC	289,100	GBP	2,745,284	2,733,040	2.62
Pentair PLC	55,000	USD	2,090,461	2,046,000	1.96
Severn Trent PLC	95,000	GBP	2,396,088	2,476,165	2.38
Spirax-Sarco Engineering PLC	20,000	GBP	1,823,257	2,337,950	2.24
			13,973,844	**15,042,793**	**14.42**
Hong Kong					
Beijing Enterprises Water Group Ltd	2,898,500	HKD	1,609,888	1,721,477	1.65
China Everbright International Ltd	2,089,200	HKD	1,871,101	1,928,081	1.85
CK Infrastructure Holdings Ltd	209,900	HKD	1,643,256	1,711,441	1.64
Guangdong Investment Ltd	828,160	HKD	1,601,992	1,638,829	1.57
			6,726,237	**6,999,828**	**6.71**
Japan					
Horiba Ltd	20,000	JPY	935,575	1,032,114	0.99
Kurita Water Industries Ltd	40,000	JPY	957,269	993,132	0.95
Shimadzu Corp	75,000	JPY	1,787,644	1,839,150	1.76
			3,680,488	**3,864,396**	**3.70**
Luxembourg					
Eurofins Scientific SE	5,000	EUR	1,991,740	2,214,966	2.12
			1,991,740	**2,214,966**	**2.12**
Netherlands					
Aalberts NV	42,000	EUR	1,473,404	1,653,469	1.59
			1,473,404	**1,653,469**	**1.59**
South Korea					
Woongjin Coway Co Ltd	28,000	KRW	1,930,907	1,876,932	1.80
			1,930,907	**1,876,932**	**1.80**
Spain					
Fluidra SA	125,000	EUR	1,647,837	1,654,107	1.59
			1,647,837	**1,654,107**	**1.59**
Sweden					
Alfa Laval AB	110,000	SEK	2,396,632	2,401,975	2.30
			2,396,632	**2,401,975**	**2.30**

The accompanying notes form an integral part of these financial statements.

Thematics Water Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Switzerland					
Geberit AG	3,500	CHF	1,447,653	1,636,923	1.57
			1,447,653	**1,636,923**	**1.57**
United States					
Agilent Technologies Inc	31,000	USD	2,188,797	2,314,770	2.22
American States Water Co	14,000	USD	988,363	1,053,360	1.01
American Water Works Co Inc	25,500	USD	2,604,728	2,958,000	2.84
AO Smith Corp	39,000	USD	1,781,833	1,839,240	1.76
Aqua America Inc	90,000	USD	3,391,458	3,723,300	3.57
Cantel Medical Corp	12,500	USD	920,858	1,008,000	0.97
Clean Harbors Inc	18,000	USD	1,247,606	1,279,800	1.23
Cott Corp	100,000	USD	1,422,991	1,335,000	1.28
Danaher Corp	27,000	USD	3,200,844	3,858,840	3.70
Ecolab Inc	7,000	USD	1,139,453	1,382,080	1.32
IDEX Corp	11,000	USD	1,562,372	1,893,540	1.82
Lindsay Corp	11,000	USD	992,075	904,310	0.87
Masco Corp	68,000	USD	2,591,799	2,668,320	2.56
PerkinElmer Inc	11,000	USD	895,179	1,059,740	1.02
Pool Corp	13,500	USD	2,217,395	2,578,500	2.47
Rexnord Corp	60,000	USD	1,646,828	1,813,200	1.74
Roper Technologies Inc	4,500	USD	1,372,531	1,648,170	1.58
SiteOne Landscape Supply Inc	22,000	USD	1,329,791	1,524,600	1.46
SJW Group	22,000	USD	1,304,328	1,336,940	1.28
Thermo Fisher Scientific Inc	11,000	USD	2,799,321	3,230,480	3.10
Toro Co/The	30,000	USD	1,918,888	2,007,000	1.92
Trimble Inc	47,000	USD	1,794,731	2,120,170	2.03
US Ecology Inc	37,000	USD	2,200,694	2,202,980	2.11
Waste Connections Inc	28,000	USD	2,320,888	2,676,240	2.57
Waste Management Inc	21,000	USD	2,036,309	2,422,770	2.32
Xylem Inc/NY	48,000	USD	3,459,182	4,014,720	3.85
			49,329,242	**54,854,070**	**52.60**
Total - Shares			**94,288,551**	**102,564,086**	**98.34**
Total - Transferable securities admitted to an official stock exchange listing			**94,288,551**	**102,564,086**	**98.34**
TOTAL INVESTMENT PORTFOLIO			**94,288,551**	**102,564,086**	**98.34**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Statistics
As at June 30, 2019

Net asset value per share	
C/A (USD)	341.53
H-I/A (EUR)	175.83
I/A (USD)	404.86
I/A (EUR)	270.91
N1/A (USD)	107.85
R/A (USD)	358.18
Number of shares outstanding	
C/A (USD)	3,055.000
H-I/A (EUR)	21,300.000
I/A (USD)	202,391.928
I/A (EUR)	108,774.665
N1/A (USD)	94,250.000
R/A (USD)	9,705.556

Vaughan Nelson U.S. Select Equity Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Cameco Corp	389,100	USD	4,167,462	4,175,043	3.11
			4,167,462	**4,175,043**	**3.11**
United States					
AbbVie Inc	71,625	USD	5,931,153	5,208,570	3.87
AT&T Inc	203,164	USD	6,720,224	6,808,026	5.06
Berkshire Hathaway Inc	31,215	USD	6,192,523	6,654,101	4.95
Charles Schwab Corp/The	97,725	USD	4,581,992	3,927,568	2.92
Citigroup Inc	43,225	USD	3,000,438	3,027,047	2.25
Dollar Tree Inc	58,600	USD	5,855,460	6,293,054	4.68
Ecolab Inc	18,150	USD	2,750,774	3,583,536	2.67
Electronic Arts Inc	61,800	USD	5,902,559	6,257,868	4.65
Estee Lauder Cos Inc/The	17,900	USD	2,422,025	3,277,669	2.44
General Dynamics Corp	21,900	USD	3,775,454	3,981,858	2.96
Home Depot Inc/The	33,485	USD	6,181,228	6,963,875	5.18
Knight-Swift Transportation Holdings Inc	117,875	USD	3,856,121	3,871,015	2.88
Kosmos Energy Ltd	878,375	USD	6,396,133	5,507,411	4.10
MasterCard Inc	15,510	USD	2,841,818	4,102,860	3.05
Microsoft Corp	45,800	USD	4,428,360	6,135,368	4.56
Moody's Corp	7,825	USD	1,250,027	1,528,301	1.14
Raytheon Co	22,050	USD	3,946,348	3,834,054	2.85
Roper Technologies Inc	16,650	USD	4,779,532	6,098,229	4.54
Sherwin-Williams Co/The	14,605	USD	5,884,266	6,693,325	4.98
Texas Instruments Inc	29,000	USD	3,047,987	3,328,040	2.47
Thermo Fisher Scientific Inc	16,020	USD	3,461,968	4,704,754	3.50
UnitedHealth Group Inc	20,090	USD	4,844,310	4,902,161	3.65
Virtu Financial Inc	170,650	USD	3,889,029	3,716,757	2.76
Walt Disney Co/The	47,625	USD	5,419,137	6,650,355	4.95
			107,358,866	**117,055,802**	**87.06**
Total - Shares			**111,526,328**	**121,230,845**	**90.17**
Investment Funds					
United States					
Enterprise Products Partners LP REIT	140,825	USD	3,935,427	4,065,618	3.02
New Residential Investment Corp REIT	170,125	USD	2,898,769	2,618,224	1.95
			6,834,196	**6,683,842**	**4.97**
Total - Investment Funds			**6,834,196**	**6,683,842**	**4.97**
Total - Transferable securities admitted to an official stock exchange listing			**118,360,524**	**127,914,687**	**95.14**
TOTAL INVESTMENT PORTFOLIO			**118,360,524**	**127,914,687**	**95.14**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Emerging Debt and Currencies Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-N/D (EUR)	63.92
H-Q/A (GBP)	105.88
I/A (USD)	148.38
Q/A (USD)	165.70
R/A (USD)	91.72
R/A (EUR)	114.09
R/D (USD)	58.27
Number of shares outstanding	
H-N/D (EUR)	40.203
H-Q/A (GBP)	179,737.930
I/A (USD)	22.570
Q/A (USD)	23,679.117
R/A (USD)	6,430.731
R/A (EUR)	226.463
R/D (USD)	2,050.953

Loomis Sayles Emerging Debt and Currencies Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2021	3,659,000	BRL	988,850	1,007,925	3.49
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	3,800,000	BRL	1,127,533	1,092,092	3.78
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	2,908,000	BRL	840,300	857,472	2.97
			2,956,683	**2,957,489**	**10.24**
Colombia					
Emgesa SA ESP 8.750% 25/01/2021	1,260,000,000	COP	716,413	409,560	1.42
Empresas Publicas de Medellin ESP 8.375% 08/11/2027	550,000,000	COP	182,322	178,325	0.62
			898,735	**587,885**	**2.04**
Egypt					
Egypt Government Bond 14.500% 20/02/2025	3,150,000	EGP	179,523	180,846	0.63
			179,523	**180,846**	**0.63**
Hungary					
Hungary Government Bond 3.000% 27/10/2027	84,000,000	HUF	341,516	313,329	1.08
Hungary Government Bond 7.000% 24/06/2022	176,480,000	HUF	757,171	735,348	2.55
			1,098,687	**1,048,677**	**3.63**
India					
India Government Bond 8.240% 15/02/2027	36,180,000	INR	557,460	560,986	1.94
			557,460	**560,986**	**1.94**
Indonesia					
Indonesia Treasury Bond 8.125% 15/05/2024	18,297,000,000	IDR	1,299,586	1,362,480	4.72
Indonesia Treasury Bond 8.375% 15/03/2034	15,592,000,000	IDR	1,090,819	1,169,883	4.05
Jasa Marga Persero Tbk PT 7.500% 11/12/2020	2,000,000,000	IDR	147,853	137,416	0.47
Wijaya Karya Persero Tbk PT 7.700% 31/01/2021	2,060,000,000	IDR	154,678	138,280	0.48
			2,692,936	**2,808,059**	**9.72**
Kazakhstan					
Development Bank of Kazakhstan JSC 8.950% 04/05/2023 EMTN	79,000,000	KZT	239,535	199,276	0.69
			239,535	**199,276**	**0.69**
Mexico					
America Movil SAB de CV 6.450% 05/12/2022	3,900,000	MXN	299,317	190,111	0.66
Mexican Bonos 5.750% 05/03/2026	16,057,800	MXN	733,335	759,918	2.63
Mexican Bonos 7.750% 29/05/2031	14,000,000	MXN	766,729	736,463	2.55
Mexican Bonos 8.000% 11/06/2020	3,306,300	MXN	239,883	172,340	0.59
Mexican Bonos 8.500% 31/05/2029	1,200,000	MXN	59,878	66,424	0.23
Mexican Bonos 10.000% 20/11/2036	10,100,000	MXN	681,760	637,801	2.21
			2,780,902	**2,563,057**	**8.87**
Peru					
Alicorp SAA 6.875% 17/04/2027	700,000	PEN	212,630	225,673	0.78
Peru Government Bond 5.940% 12/02/2029 144A(2)	1,900,000	PEN	562,916	630,010	2.18
Peru Government Bond 8.200% 12/08/2026	777,000	PEN	245,411	293,270	1.02
			1,020,957	**1,148,953**	**3.98**
Poland					
Republic of Poland Government Bond 2.500% 25/07/2026	3,040,000	PLN	794,876	829,024	2.87

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Republic of Poland Government Bond 4.000% 25/10/2023	1,490,000	PLN	418,984	433,607	1.50
			1,213,860	**1,262,631**	**4.37**
Romania					
Romania Government Bond 5.950% 11/06/2021	2,080,000	RON	575,616	521,372	1.80
			575,616	**521,372**	**1.80**
Russia					
Russian Federal Bond - OFZ 6.400% 27/05/2020	11,030,000	RUB	196,922	174,121	0.60
Russian Federal Bond - OFZ 7.000% 16/08/2023	22,865,000	RUB	326,563	359,793	1.24
Russian Federal Bond - OFZ 7.000% 16/08/2023	17,550,000	RUB	270,798	276,159	0.96
Russian Federal Bond - OFZ 8.150% 03/02/2027	84,870,000	RUB	1,491,993	1,415,577	4.90
			2,286,276	**2,225,650**	**7.70**
South Africa					
Republic of South Africa Government Bond 6.250% 31/03/2036	8,675,000	ZAR	508,828	452,851	1.57
Republic of South Africa Government Bond 7.000% 28/02/2031	19,030,000	ZAR	1,128,065	1,155,194	4.00
Republic of South Africa Government Bond 10.500% 21/12/2026	8,635,000	ZAR	698,271	692,025	2.39
			2,335,164	**2,300,070**	**7.96**
Turkey					
Turkey Government Bond 9.500% 12/01/2022	5,565,000	TRY	1,967,161	803,865	2.78
Turkey Government Bond 13.000% 13/11/2019	345,000	TRY	63,702	57,888	0.20
Turkey Government Bond 16.200% 14/06/2023	1,290,000	TRY	180,451	218,568	0.76
			2,211,314	**1,080,321**	**3.74**
Uruguay					
Uruguay Notas del Tesoro 13.900% 29/07/2020	1,865,000	UYU	66,523	54,956	0.19
			66,523	**54,956**	**0.19**
Total - Fixed rate bonds			**21,114,171**	**19,500,228**	**67.50**
Variable rate bonds					
Argentina					
Argentina POM Politica Monetaria 63.705% 21/06/2020	13,815,000	ARS	452,500	318,480	1.10
Autonomous City of Buenos Aires Argentina 52.674% 29/03/2024	19,000,000	ARS	465,563	362,471	1.26
			918,063	**680,951**	**2.36**
Total - Variable rate bonds			**918,063**	**680,951**	**2.36**
Investment Funds					
Luxembourg					
Natixis International Funds Lux I-Loomis Sayles Short Term Emerging Markets Bond	8,874	USD	958,947	1,097,984	3.80
			958,947	**1,097,984**	**3.80**
Total - Investment Funds			**958,947**	**1,097,984**	**3.80**
Total - Transferable securities admitted to an official stock exchange listing			**22,991,181**	**21,279,163**	**73.66**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Colombia					
Colombian TES 6.250% 26/11/2025	900,000,000	COP	271,788	290,881	1.01

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Colombian TES 7.000% 04/05/2022	1,679,100,000	COP	665,053	552,210	1.91
Colombian TES 7.500% 26/08/2026	1,550,000,000	COP	536,534	535,314	1.85
Colombian TES 10.000% 24/07/2024	395,000,000	COP	149,628	149,088	0.52
			1,623,003	**1,527,493**	**5.29**
Ghana					
Republic of Ghana Government Bonds 24.500% 21/06/2021	1,100,000	GHS	218,522	220,935	0.76
			218,522	**220,935**	**0.76**
Nigeria					
Nigeria Government Bond 16.390% 27/01/2022	27,000,000	NGN	78,216	78,150	0.27
			78,216	**78,150**	**0.27**
Uganda					
Republic of Uganda Government Bonds 14.125% 13/01/2028	1,001,200,000	UGX	276,547	253,647	0.88
			276,547	**253,647**	**0.88**
Total - Fixed rate bonds			**2,196,288**	**2,080,225**	**7.20**
Treasury Bills					
Nigeria					
Nigeria OMO Billing 0.000% 20/02/2020	180,000,000	NGN	453,577	461,850	1.60
			453,577	**461,850**	**1.60**
Total - Treasury Bills			**453,577**	**461,850**	**1.60**
Total - Transferable securities dealt in on another regulated market			**2,649,865**	**2,542,075**	**8.80**
Other transferable securities					
Fixed rate bonds					
Chile					
Chile Government International Bond 4.500% 28/02/2021	160,000,000	CLP	245,673	243,926	0.84
			245,673	**243,926**	**0.84**
Malaysia					
Malaysia Government Bond 3.418% 15/08/2022	1,270,000	MYR	331,908	307,700	1.07
Malaysia Government Bond 3.480% 15/03/2023	1,215,000	MYR	346,076	294,649	1.02
Malaysia Government Bond 4.378% 29/11/2019	1,425,000	MYR	427,392	346,590	1.20
Malaysia Government Bond 4.498% 15/04/2030	1,235,000	MYR	316,850	318,380	1.10
			1,422,226	**1,267,319**	**4.39**
Mexico					
Red de Carreteras de Occidente SAPIB de CV 9.000% 10/06/2028 144A EMTN(2)	3,800,000	MXN	308,120	192,262	0.67
			308,120	**192,262**	**0.67**
Total - Fixed rate bonds			**1,976,019**	**1,703,507**	**5.90**
Total - Other transferable securities			**1,976,019**	**1,703,507**	**5.90**
TOTAL INVESTMENT PORTFOLIO			**27,617,065**	**25,524,745**	**88.36**

(2) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-I/A (EUR)	129.07
H-N/D (EUR)	98.50
H-S/A (USD)	183.66
H-S/A (CHF)	113.84
H-S/A (JPY)	10,597.57
H-S/D (USD)	103.99
I/A (USD)	166.73
R/A (USD)	143.70
R/A (EUR)	127.23
R/D (USD)	76.10
R/D (SGD)	101.50
Number of shares outstanding	
H-I/A (EUR)	190,930.499
H-N/D (EUR)	33.519
H-S/A (USD)	201,535.667
H-S/A (CHF)	60,000.000
H-S/A (JPY)	248,800.190
H-S/D (USD)	176,216.409
I/A (USD)	35.000
R/A (USD)	571.120
R/A (EUR)	663.859
R/D (USD)	3,494.211
R/D (SGD)	57.156

Loomis Sayles Global Credit Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Holcim Finance Australia Pty Ltd 3.750% 19/03/2020	430,000	AUD	331,194	305,835	0.26
National Australia Bank Ltd 4.000% 27/11/2019	215,000	AUD	167,421	152,424	0.13
SGSP Australia Assets Pty Ltd 3.250% 29/07/2026 EMTN	230,000	USD	229,108	232,013	0.20
Westfield America Management Ltd 2.625% 30/03/2029	1,090,000	GBP	1,390,474	1,425,979	1.24
			2,118,197	**2,116,251**	**1.83**
British Virgin Islands					
State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	100,000	EUR	114,258	117,032	0.10
			114,258	**117,032**	**0.10**
Canada					
Canadian Government Bond 1.750% 01/03/2023	645,000	CAD	486,874	499,470	0.43
Canadian Government Bond 2.000% 01/06/2028	945,000	CAD	705,268	755,956	0.66
Fortis Inc/Canada 3.055% 04/10/2026	714,000	USD	694,997	708,747	0.61
Great-West Lifeco Inc 1.750% 07/12/2026	195,000	EUR	206,659	238,859	0.21
Province of Ontario Canada 1.950% 27/01/2023	980,000	CAD	728,039	755,949	0.66
			2,821,837	**2,958,981**	**2.57**
Cayman Islands					
CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	230,000	EUR	282,848	272,283	0.24
DP World Crescent Ltd 4.848% 26/09/2028 EMTN	285,000	USD	280,374	303,394	0.26
Tencent Holdings Ltd 2.985% 19/01/2023 EMTN	225,000	USD	224,979	226,802	0.20
Tencent Holdings Ltd 3.975% 11/04/2029 EMTN	345,000	USD	344,889	360,496	0.31
Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024	185,000	EUR	208,605	218,010	0.19
Three Gorges Finance II Cayman Islands Ltd 1.700% 10/06/2022	100,000	EUR	113,828	118,134	0.10
			1,455,523	**1,499,119**	**1.30**
Colombia					
Colombia Government International Bond 2.625% 15/03/2023	320,000	USD	303,541	318,403	0.28
			303,541	**318,403**	**0.28**
Finland					
Nokia Oyj 4.375% 12/06/2027	405,000	USD	392,435	415,631	0.36
			392,435	**415,631**	**0.36**
France					
BNP Paribas SA 5.750% 24/01/2022 EMTN	185,000	GBP	293,419	258,524	0.22
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	700,000	EUR	808,354	849,238	0.74
Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	100,000	EUR	110,472	127,592	0.11
Credit Agricole SA 4.375% 17/03/2025 144A(2)	545,000	USD	535,261	572,095	0.50
Edenred 1.875% 06/03/2026	800,000	EUR	902,308	983,033	0.85
Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027 EMTN	100,000	EUR	107,105	117,753	0.10
Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	400,000	EUR	461,456	488,786	0.42
			3,218,375	**3,397,021**	**2.94**

(2) See Note 12.

Loomis Sayles Global Credit Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Germany					
Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	60,000	EUR	107,721	116,572	0.10
Commerzbank AG 0.500% 13/09/2023 EMTN	145,000	EUR	145,996	165,756	0.14
			253,717	**282,328**	**0.24**
Great Britain					
Barclays PLC 4.337% 10/01/2028	200,000	USD	190,737	204,806	0.18
British Telecommunications PLC 4.500% 04/12/2023	520,000	USD	519,876	556,883	0.48
British Telecommunications PLC 5.125% 04/12/2028	230,000	USD	233,733	257,330	0.22
Cadent Finance PLC 0.625% 22/09/2024 EMTN	100,000	EUR	111,932	115,205	0.10
Cadent Finance PLC 2.750% 22/09/2046 EMTN	135,000	GBP	175,718	167,232	0.14
HSBC Holdings PLC 6.500% 15/09/2037	202,000	USD	206,337	263,541	0.23
Imperial Brands Finance PLC 0.500% 27/07/2021	100,000	EUR	123,417	114,763	0.10
Imperial Brands Finance PLC 2.250% 26/02/2021 EMTN	250,000	EUR	316,750	293,739	0.25
Lloyds Banking Group PLC 4.344% 09/01/2048	245,000	USD	245,000	238,788	0.21
Royal Bank of Scotland Group PLC 5.125% 28/05/2024	185,000	USD	190,742	196,332	0.17
Royal Bank of Scotland Group PLC 6.000% 19/12/2023	195,000	USD	202,141	212,365	0.18
Royal Bank of Scotland Group PLC 6.100% 10/06/2023	10,000	USD	10,172	10,856	0.01
Santander UK PLC 0.875% 25/11/2020 EMTN	125,000	EUR	144,275	144,167	0.13
Sky Ltd 2.250% 17/11/2025 EMTN	195,000	EUR	226,198	249,075	0.22
Sky Ltd 2.500% 15/09/2026 EMTN	720,000	EUR	919,175	930,734	0.81
Standard Chartered PLC 3.125% 19/11/2024 EMTN	100,000	EUR	131,550	126,138	0.11
Standard Chartered PLC 3.625% 23/11/2022 EMTN	195,000	EUR	226,993	245,490	0.21
Standard Chartered PLC 4.050% 12/04/2026	410,000	USD	402,429	423,019	0.37
United Kingdom Gilt 1.625% 22/10/2028	420,000	GBP	572,505	572,174	0.50
United Kingdom Gilt 2.250% 07/09/2023	340,000	GBP	473,751	462,100	0.40
United Kingdom Gilt 3.250% 22/01/2044	100,000	GBP	173,780	173,896	0.15
Vodafone Group PLC 5.250% 30/05/2048	325,000	USD	315,919	358,765	0.31
			6,113,130	**6,317,398**	**5.48**
Indonesia					
Indonesia Government International Bond 5.125% 15/01/2045 EMTN	260,000	USD	257,494	292,933	0.25
			257,494	**292,933**	**0.25**
Japan					
Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	535,000	USD	535,000	546,290	0.47
			535,000	**546,290**	**0.47**
Luxembourg					
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	475,000	EUR	530,651	551,112	0.48
HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022 EMTN	170,000	EUR	197,400	195,870	0.17
Medtronic Global Holdings SCA 0.250% 02/07/2025 EMTN	450,000	EUR	508,996	510,405	0.44
Prologis International Funding II SA 2.375% 14/11/2030	190,000	EUR	213,161	243,850	0.21
SELP Finance Sarl 1.500% 20/11/2025	515,000	EUR	607,418	605,059	0.53
			2,057,626	**2,106,296**	**1.83**

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
America Movil SAB de CV 3.625% 22/04/2029	240,000	USD	238,418	248,472	0.22
Mexichem SAB de CV 5.875% 17/09/2044	200,000	USD	197,048	209,000	0.18
Sigma Alimentos SA de CV 4.125% 02/05/2026	780,000	USD	748,569	785,663	0.68
			1,184,035	**1,243,135**	**1.08**
Netherlands					
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	100,000	GBP	167,611	147,186	0.13
Deutsche Telekom International Finance BV 2.500% 10/10/2025 EMTN	300,000	GBP	389,314	396,505	0.34
EDP Finance BV 1.875% 13/10/2025 EMTN	265,000	EUR	301,981	326,448	0.28
Embraer Netherlands Finance BV 5.050% 15/06/2025	255,000	USD	251,887	275,084	0.24
Embraer Netherlands Finance BV 5.400% 01/02/2027	55,000	USD	56,366	60,995	0.05
Enel Finance International NV 5.750% 14/09/2040 EMTN	120,000	GBP	184,409	207,678	0.18
ING Groep NV 3.950% 29/03/2027	200,000	USD	199,796	210,299	0.18
innogy Finance BV 1.000% 13/04/2025 EMTN	190,000	EUR	201,841	226,100	0.20
innogy Finance BV 1.625% 30/05/2026 EMTN	135,000	EUR	157,832	166,171	0.14
innogy Finance BV 4.750% 31/01/2034 EMTN	200,000	GBP	314,489	316,088	0.27
LeasePlan Corp NV 0.750% 03/10/2022 EMTN	470,000	EUR	526,036	541,557	0.47
Prosus NV 4.850% 06/07/2027 144A(2)	415,000	USD	432,471	445,593	0.39
Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	100,000	EUR	109,561	94,225	0.08
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	145,000	USD	128,815	112,375	0.10
VIVAT NV 2.375% 17/05/2024	320,000	EUR	381,937	386,084	0.34
			3,804,346	**3,912,388**	**3.39**
New Zealand					
Fonterra Co-operative Group Ltd 4.500% 30/06/2021	500,000	AUD	448,006	370,369	0.32
			448,006	**370,369**	**0.32**
Norway					
Telenor ASA 0.750% 31/05/2026 EMTN	735,000	EUR	818,044	861,715	0.75
			818,044	**861,715**	**0.75**
Peru					
Corp Financiera de Desarrollo SA 3.250% 15/07/2019	220,000	USD	219,997	219,560	0.19
			219,997	**219,560**	**0.19**
Saudi Arabia					
Saudi Arabian Oil Co 3.500% 16/04/2029 EMTN	670,000	USD	666,825	678,620	0.59
			666,825	**678,620**	**0.59**
Singapore					
BOC Aviation Ltd 3.000% 30/03/2020 EMTN	260,000	USD	259,789	260,604	0.23
BOC Aviation Ltd 3.000% 23/05/2022	220,000	USD	219,328	220,401	0.19
			479,117	**481,005**	**0.42**
Spain					
Banco Santander SA 4.250% 11/04/2027	600,000	USD	585,952	631,302	0.55
Banco Santander SA 5.179% 19/11/2025	400,000	USD	398,627	435,156	0.38

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Telefonica Emisiones SA 4.103% 08/03/2027	1,230,000	USD	1,211,517	1,306,650	1.13
			2,196,096	**2,373,108**	**2.06**
Supranational Organisations					
European Investment Bank 1.750% 15/09/2045 EMTN	685,000	EUR	848,133	971,593	0.84
			848,133	**971,593**	**0.84**
United Arab Emirates					
DP World PLC 2.375% 25/09/2026	170,000	EUR	197,247	202,540	0.18
			197,247	**202,540**	**0.18**
United States					
AbbVie Inc 3.200% 14/05/2026	40,000	USD	37,925	40,437	0.03
AbbVie Inc 3.600% 14/05/2025	285,000	USD	279,064	294,456	0.26
Altria Group Inc 1.000% 15/02/2023	395,000	EUR	444,394	459,845	0.40
Altria Group Inc 3.125% 15/06/2031	365,000	EUR	413,597	450,636	0.39
American Electric Power Co Inc 4.300% 01/12/2028	1,295,000	USD	1,375,425	1,419,377	1.23
American Express Co 3.000% 22/02/2021	450,000	USD	449,630	454,928	0.39
American International Group Inc 1.875% 21/06/2027	130,000	EUR	145,314	155,776	0.14
American International Group Inc 3.875% 15/01/2035	40,000	USD	38,863	39,838	0.03
American International Group Inc 4.700% 10/07/2035	25,000	USD	26,222	27,420	0.02
American Tower Corp 1.950% 22/05/2026	420,000	EUR	495,619	510,228	0.44
American Tower Corp 3.375% 15/10/2026	120,000	USD	118,872	122,070	0.11
Anadarko Petroleum Corp 4.850% 15/03/2021	405,000	USD	414,683	419,246	0.36
Anadarko Petroleum Corp 5.550% 15/03/2026	655,000	USD	705,731	736,141	0.64
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	450,000	USD	448,797	493,637	0.43
Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	340,000	USD	338,975	385,970	0.33
Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	420,000	USD	417,465	444,170	0.39
Anthem Inc 2.950% 01/12/2022	440,000	USD	437,591	446,276	0.39
Aqua America Inc 3.566% 01/05/2029	190,000	USD	190,000	197,446	0.17
AT&T Inc 2.450% 15/03/2035	130,000	EUR	150,324	155,694	0.13
AT&T Inc 2.900% 04/12/2026	210,000	GBP	271,161	277,974	0.24
AT&T Inc 4.300% 15/12/2042	210,000	USD	192,870	207,661	0.18
AT&T Inc 4.800% 15/06/2044	145,000	USD	135,612	153,050	0.13
AT&T Inc 5.150% 15/03/2042	50,000	USD	51,341	54,652	0.05
Baltimore Gas & Electric Co 3.350% 01/07/2023	200,000	USD	201,916	207,077	0.18
Bank of America Corp 3.950% 21/04/2025	70,000	USD	69,883	73,400	0.06
Bank of America Corp 4.183% 25/11/2027	220,000	USD	222,447	233,064	0.20
Bank of America Corp 4.450% 03/03/2026	655,000	USD	680,333	706,511	0.61
BAT Capital Corp 3.557% 15/08/2027	415,000	USD	398,234	412,817	0.36
Becton Dickinson & Co 2.894% 06/06/2022	450,000	USD	445,352	456,114	0.40
BP Capital Markets America Inc 3.119% 04/05/2026	100,000	USD	96,525	101,905	0.09
BP Capital Markets America Inc 4.234% 06/11/2028	390,000	USD	408,581	431,726	0.37
Camden Property Trust 3.150% 01/07/2029	675,000	USD	673,326	685,758	0.59
Caterpillar Financial Services Corp 3.300% 09/06/2024	35,000	USD	35,734	36,503	0.03
CBS Corp 2.900% 15/01/2027	35,000	USD	31,238	33,956	0.03
CBS Corp 3.375% 15/02/2028	270,000	USD	250,533	268,885	0.23
Chubb INA Holdings Inc 0.875% 15/06/2027	120,000	EUR	135,094	138,528	0.12
Chubb INA Holdings Inc 1.550% 15/03/2028	100,000	EUR	121,510	121,179	0.11

Loomis Sayles Global Credit Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chubb INA Holdings Inc 2.500% 15/03/2038	100,000	EUR	121,784	130,255	0.11
Citigroup Inc 0.750% 26/10/2023 EMTN	195,000	EUR	239,174	227,171	0.20
Citigroup Inc 2.750% 24/01/2024	125,000	GBP	161,008	165,322	0.14
Citigroup Inc 3.400% 01/05/2026	355,000	USD	349,610	367,444	0.32
Citigroup Inc 4.090% 09/06/2025	275,000	CAD	219,202	222,438	0.19
Citigroup Inc 4.400% 10/06/2025	270,000	USD	276,963	288,156	0.25
CNH Industrial Capital LLC 4.200% 15/01/2024	370,000	USD	369,073	385,040	0.33
Consolidated Edison Co of New York Inc 4.125% 15/05/2049	650,000	USD	661,247	700,754	0.61
Continental Resources Inc/OK 3.800% 01/06/2024	45,000	USD	45,277	46,269	0.04
Continental Resources Inc/OK 4.375% 15/01/2028	290,000	USD	295,867	304,926	0.26
Crown Castle International Corp 3.700% 15/06/2026	750,000	USD	724,457	778,885	0.68
Crown Castle International Corp 4.000% 01/03/2027	240,000	USD	246,219	251,896	0.22
Crown Castle International Corp 4.450% 15/02/2026	255,000	USD	267,576	275,061	0.24
CVS Health Corp 4.100% 25/03/2025	85,000	USD	84,533	89,649	0.08
CVS Health Corp 4.125% 15/05/2021	325,000	USD	333,601	333,818	0.29
CVS Health Corp 4.300% 25/03/2028	1,135,000	USD	1,125,233	1,196,833	1.04
CVS Health Corp 4.780% 25/03/2038	110,000	USD	107,959	114,749	0.10
CVS Health Corp 5.125% 20/07/2045	205,000	USD	231,572	218,615	0.19
Devon Energy Corp 3.250% 15/05/2022	285,000	USD	285,599	290,384	0.25
Dow Chemical Co 3.000% 15/11/2022	330,000	USD	331,024	334,546	0.29
Energy Transfer Operating LP 5.150% 01/02/2043	160,000	USD	165,439	160,900	0.14
Energy Transfer Operating LP 5.300% 15/04/2047	165,000	USD	157,025	172,106	0.15
Energy Transfer Partners LP 6.125% 15/12/2045	135,000	USD	142,050	152,957	0.13
Enterprise Products Operating LLC 3.500% 01/02/2022	795,000	USD	794,907	816,123	0.71
Eversource Energy 2.800% 01/05/2023	545,000	USD	535,903	551,312	0.48
FedEx Corp 0.700% 13/05/2022	280,000	EUR	318,125	324,107	0.28
FedEx Corp 3.250% 01/04/2026	135,000	USD	134,756	140,136	0.12
FedEx Corp 3.875% 01/08/2042	240,000	USD	217,785	225,409	0.20
FedEx Corp 4.200% 17/10/2028	110,000	USD	115,673	120,065	0.10
General Electric Co 4.125% 09/10/2042	115,000	USD	94,554	105,920	0.09
General Electric Co 4.500% 11/03/2044	60,000	USD	51,070	58,213	0.05
General Electric Co 4.875% 18/09/2037 EMTN	240,000	GBP	382,729	322,132	0.28
General Motors Financial Co Inc 3.550% 08/07/2022	710,000	USD	709,585	722,705	0.63
General Motors Financial Co Inc 4.000% 15/01/2025	515,000	USD	510,533	522,741	0.45
General Motors Financial Co Inc 4.300% 13/07/2025	150,000	USD	152,389	154,612	0.13
Goldman Sachs Group Inc/The 3.750% 22/05/2025	250,000	USD	246,094	261,494	0.23
HCA Inc 4.125% 15/06/2029	45,000	USD	44,775	46,259	0.04
HCA Inc 5.000% 15/03/2024	705,000	USD	719,238	768,054	0.67
HCA Inc 5.250% 15/04/2025	130,000	USD	135,401	144,035	0.12
Hess Corp 4.300% 01/04/2027	330,000	USD	317,709	342,302	0.30
Hess Corp 5.800% 01/04/2047	60,000	USD	54,883	66,619	0.06
Home Depot Inc/The 5.875% 16/12/2036	15,000	USD	19,164	19,903	0.02
Illinois Tool Works Inc 0.250% 05/12/2024	575,000	EUR	638,557	657,078	0.57
John Deere Capital Corp 3.450% 07/03/2029	105,000	USD	107,750	111,571	0.10
JPMorgan Chase & Co 2.295% 15/08/2021	355,000	USD	355,665	354,479	0.31
JPMorgan Chase & Co 3.125% 23/01/2025	270,000	USD	270,961	277,647	0.24

Loomis Sayles Global Credit Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
JPMorgan Chase & Co 3.200% 15/06/2026	890,000	USD	879,949	915,929	0.79
JPMorgan Chase & Co 3.250% 23/09/2022	145,000	USD	145,737	148,963	0.13
Keurig Dr Pepper Inc 4.597% 25/05/2028	685,000	USD	680,124	749,936	0.65
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	165,000	USD	155,916	173,009	0.15
Kinder Morgan Inc/DE 5.550% 01/06/2045	285,000	USD	328,441	329,781	0.29
Kraft Heinz Foods Co 2.250% 25/05/2028	185,000	EUR	211,021	224,983	0.20
Kraft Heinz Foods Co 4.125% 01/07/2027	145,000	GBP	211,479	200,235	0.17
Marathon Oil Corp 2.800% 01/11/2022	165,000	USD	156,764	165,759	0.14
MetLife Inc 6.400% 15/12/2036	95,000	USD	96,137	108,622	0.09
Metropolitan Life Global Funding I 0.375% 09/04/2024	140,000	EUR	156,511	161,303	0.14
Moody's Corp 1.750% 09/03/2027	355,000	EUR	413,129	436,503	0.38
MPLX LP 5.500% 15/02/2049	60,000	USD	58,563	68,146	0.06
National Oilwell Varco Inc 3.950% 01/12/2042	105,000	USD	91,343	90,970	0.08
Norfolk Southern Corp 3.800% 01/08/2028	800,000	USD	825,929	862,372	0.75
Ohio Power Co 4.000% 01/06/2049	105,000	USD	104,745	113,118	0.10
Oracle Corp 2.400% 15/09/2023	130,000	USD	128,565	130,179	0.11
Owens Corning 4.300% 15/07/2047	85,000	USD	70,468	71,731	0.06
Prologis Euro Finance LLC 1.875% 05/01/2029	520,000	EUR	604,949	649,611	0.56
Prologis LP 3.000% 02/06/2026	370,000	EUR	478,186	495,269	0.43
Public Service Enterprise Group Inc 2.875% 15/06/2024	285,000	USD	284,868	288,672	0.25
Public Storage 3.385% 01/05/2029	685,000	USD	683,618	715,480	0.62
Rockwell Collins Inc 3.500% 15/03/2027	20,000	USD	19,282	20,812	0.02
Santander Holdings USA Inc 3.400% 18/01/2023	540,000	USD	538,979	547,959	0.48
Spirit Realty LP 4.000% 15/07/2029	320,000	USD	319,757	322,858	0.28
Sunoco Logistics Partners Operations LP 5.300% 01/04/2044	75,000	USD	73,975	77,160	0.07
Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	145,000	USD	145,736	154,005	0.13
Synchrony Financial 4.375% 19/03/2024	205,000	USD	204,528	214,664	0.19
Thermo Fisher Scientific Inc 3.300% 15/02/2022	100,000	USD	101,448	102,389	0.09
U.S. Treasury Bond 2.875% 15/05/2043	375,000	USD	354,579	401,074	0.35
U.S. Treasury Note 2.375% 15/05/2029	110,000	USD	113,190	113,674	0.10
U.S. Treasury Note 2.500% 31/12/2020	2,960,000	USD	2,988,007	2,988,675	2.59
Union Pacific Corp 3.700% 01/03/2029	500,000	USD	513,476	537,963	0.47
Union Pacific Corp 4.163% 15/07/2022	190,000	USD	195,810	199,464	0.17
UnitedHealth Group Inc 3.450% 15/01/2027	370,000	USD	375,525	389,312	0.34
UnitedHealth Group Inc 3.750% 15/07/2025	610,000	USD	633,777	651,510	0.56
UnitedHealth Group Inc 3.875% 15/12/2028	495,000	USD	504,173	539,992	0.47
UnitedHealth Group Inc 4.625% 15/07/2035	305,000	USD	342,670	350,516	0.30
Verizon Communications Inc 4.522% 15/09/2048	155,000	USD	149,203	173,665	0.15
Verizon Communications Inc 5.250% 16/03/2037	155,000	USD	163,027	185,400	0.16
VMware Inc 2.300% 21/08/2020	280,000	USD	278,434	279,247	0.24
VMware Inc 2.950% 21/08/2022	215,000	USD	211,345	216,729	0.19
Vulcan Materials Co 4.500% 15/06/2047	220,000	USD	217,017	211,962	0.18
Walmart Inc 3.250% 08/07/2029	440,000	USD	439,490	463,892	0.40
Warner Media LLC 3.800% 15/02/2027	1,292,000	USD	1,254,515	1,291,141	1.12
Waste Management Inc 3.200% 15/06/2026	550,000	USD	549,854	572,145	0.50
			42,674,118	**44,282,220**	**38.39**
Total - Fixed rate bonds			**73,177,097**	**75,963,936**	**65.86**

Loomis Sayles Global Credit Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Variable rate bonds					
Cayman Islands					
XLIT Ltd 3.250% 29/06/2047	320,000	EUR	374,358	395,409	0.34
			374,358	**395,409**	**0.34**
France					
AXA SA 3.375% 06/07/2047 EMTN	125,000	EUR	143,315	160,077	0.14
Credit Agricole Assurances SA 2.625% 29/01/2048	100,000	EUR	123,878	112,358	0.10
			267,193	**272,435**	**0.24**
Great Britain					
Aviva PLC 3.375% 04/12/2045 EMTN	440,000	EUR	504,594	534,934	0.46
Aviva PLC 5.125% 04/06/2050 EMTN	100,000	GBP	139,381	138,124	0.12
Barclays PLC 2.000% 07/02/2028 EMTN	140,000	EUR	166,391	156,499	0.14
Channel Link Enterprises Finance PLC 1.761% 30/06/2050	840,000	EUR	954,385	962,100	0.83
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	255,000	EUR	289,855	301,058	0.26
Eurosail-UK PLC 0.949% 13/03/2045	17,266	GBP	21,794	21,637	0.02
HBOS PLC 4.500% 18/03/2030 EMTN	10,000	EUR	13,620	12,931	0.01
HSBC Bank PLC 5.375% 04/11/2030 EMTN	256,000	GBP	378,701	377,502	0.33
HSBC Holdings PLC 4.292% 12/09/2026	445,000	USD	445,000	473,400	0.41
Nationwide Building Society 1.500% 08/03/2026	190,000	EUR	230,185	220,938	0.19
Nationwide Building Society 2.000% 25/07/2029 EMTN	190,000	EUR	206,672	216,683	0.19
RMAC Securities No 1 PLC 0.000% 12/06/2044	37,854	EUR	38,051	41,073	0.04
Royal Bank of Scotland Group PLC 4.445% 08/05/2030	210,000	USD	210,000	217,376	0.19
Silverstone Master Issuer PLC 0.000% 21/01/2070	205,000	GBP	268,857	261,474	0.23
			3,867,486	**3,935,729**	**3.42**
Netherlands					
ABN AMRO Bank NV 4.400% 27/03/2028	200,000	USD	199,976	206,234	0.18
Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN	260,000	EUR	292,761	340,492	0.29
ING Groep NV 1.625% 26/09/2029 EMTN	200,000	EUR	237,482	231,735	0.20
			730,219	**778,461**	**0.67**
Switzerland					
Raiffeisen Schweiz Genossenschaft 3.000% Perpetual	320,000	CHF	321,640	335,013	0.29
			321,640	**335,013**	**0.29**
United States					
Bank of America Corp 1.379% 07/02/2025 EMTN	145,000	EUR	156,702	172,604	0.15
Morgan Stanley 1.342% 23/10/2026 EMTN	455,000	EUR	554,695	540,078	0.47
			711,397	**712,682**	**0.62**
Total - Variable rate bonds			**6,272,293**	**6,429,729**	**5.58**
Total - Transferable securities admitted to an official stock exchange listing			**79,449,390**	**82,393,665**	**71.44**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Pacific National Finance Pty Ltd 4.625% 23/09/2020	275,000	USD	274,921	280,531	0.24
			274,921	**280,531**	**0.24**
Austria					
Suzano Austria GmbH 7.000% 16/03/2047	200,000	USD	203,600	227,500	0.20
			203,600	**227,500**	**0.20**

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bermuda Islands					
Bacardi Ltd 5.300% 15/05/2048 144A(2)	100,000	USD	98,062	105,249	0.09
			98,062	**105,249**	**0.09**
Brazil					
Cielo SA/Cielo USA Inc 3.750% 16/11/2022	200,000	USD	199,241	197,750	0.17
			199,241	**197,750**	**0.17**
British Virgin Islands					
Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027 144A(2)	730,000	USD	726,322	752,961	0.65
			726,322	**752,961**	**0.65**
Denmark					
Danske Bank 5.375% 12/01/2024 144A(2)	210,000	USD	209,614	226,982	0.20
			209,614	**226,982**	**0.20**
France					
BNP Paribas SA 4.375% 12/05/2026 144A(2)	225,000	USD	230,749	235,922	0.20
BNP Paribas SA 4.625% 13/03/2027 144A(2)	200,000	USD	200,014	213,537	0.19
			430,763	**449,459**	**0.39**
Germany					
Deutsche Bank AG/New York NY 3.150% 22/01/2021	360,000	USD	359,989	357,285	0.31
			359,989	**357,285**	**0.31**
Great Britain					
Santander UK Group Holdings PLC 4.750% 15/09/2025 144A(2)	215,000	USD	214,628	222,922	0.19
			214,628	**222,922**	**0.19**
Ireland					
AIB Group PLC 4.750% 12/10/2023 144A(2)	625,000	USD	623,347	657,051	0.57
			623,347	**657,051**	**0.57**
Italy					
Eni SpA 4.750% 12/09/2028 144A(2)	320,000	USD	317,641	350,128	0.30
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A(2)	200,000	USD	184,132	202,408	0.18
UniCredit SpA 3.750% 12/04/2022 144A(2)	380,000	USD	378,969	384,480	0.33
			880,742	**937,016**	**0.81**
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 4.300% 18/06/2029 144A(2)	55,000	USD	54,810	56,699	0.05
			54,810	**56,699**	**0.05**
Netherlands					
Deutsche Telekom International Finance BV 3.600% 19/01/2027 144A(2)	1,035,000	USD	1,036,367	1,061,065	0.92
EDP Finance BV 3.625% 15/07/2024 144A(2)	200,000	USD	199,402	205,561	0.18
Enel Finance International NV 4.625% 14/09/2025 144A(2)	670,000	USD	659,851	719,225	0.62
Enel Finance International NV 6.000% 07/10/2039 144A(2)	180,000	USD	158,830	213,448	0.19
Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	86,000	USD	90,915	99,528	0.09
NXP BV/NXP Funding LLC 4.625% 01/06/2023 144A(2)	440,000	USD	457,830	463,804	0.40
NXP BV/NXP Funding LLC 5.350% 01/03/2026 144A(2)	240,000	USD	260,334	265,778	0.23
NXP BV/NXP Funding LLC 5.550% 01/12/2028 144A(2)	265,000	USD	290,368	297,359	0.26
Prosus NV 6.000% 18/07/2020	235,000	USD	241,049	241,838	0.21

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Siemens Financieringsmaatschappij NV 2.350% 15/10/2026 144A(2)	250,000	USD	244,159	244,145	0.21
			3,639,105	**3,811,751**	**3.31**
Singapore					
DBS Group Holdings Ltd 2.850% 16/04/2022 EMTN	395,000	USD	394,801	399,815	0.35
			394,801	**399,815**	**0.35**
United States					
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A(2)	75,925	USD	75,917	76,033	0.07
Amazon.com Inc 4.800% 05/12/2034	285,000	USD	303,950	350,586	0.30
American Airlines 3.700% 15/10/2025	85,395	USD	85,395	85,060	0.07
American Airlines 3.750% 15/10/2025	69,394	USD	69,394	69,875	0.06
American Airlines 5.250% 15/01/2024	127,232	USD	127,232	134,128	0.12
Apple Inc 2.500% 09/02/2025	50,000	USD	47,804	50,515	0.04
Apple Inc 3.750% 12/09/2047	60,000	USD	57,863	62,874	0.05
Apple Inc 4.650% 23/02/2046	50,000	USD	55,017	59,304	0.05
Bayview Opportunity Master Fund IIb Trust 3.820% 28/04/2033 144A(2)	9,258	USD	9,258	9,287	0.01
Bayview Opportunity Master Fund IIIa Trust 4.066% 28/09/2033 144A(2)	41,049	USD	41,049	41,379	0.04
Bayview Opportunity Master Fund IVb Trust 4.213% 29/10/2033 144A(2)	59,664	USD	59,664	60,170	0.05
BMW US Capital LLC 3.400% 13/08/2021 144A(2)	275,000	USD	274,803	280,294	0.24
Broadcom Inc 4.25% 04/15/26 4.250% 15/04/2026 144A(2)	320,000	USD	317,715	324,760	0.28
CBS Corp 3.700% 01/06/2028	630,000	USD	596,612	642,496	0.56
Centre Point Funding LLC 2.610% 20/08/2021	92,088	USD	92,086	91,600	0.08
Cigna Corp 4.125% 15/11/2025 144A(2)	535,000	USD	533,935	569,744	0.49
Cigna Corp 4.375% 15/10/2028 144A(2)	430,000	USD	429,474	463,912	0.40
Cigna Corp 4.800% 15/08/2038 144A(2)	140,000	USD	139,783	150,875	0.13
Citigroup Mortgage Loan Trust 2018-C 4.125% 25/03/2059 144A(2)	474,256	USD	473,307	479,675	0.42
Comcast Corp 3.150% 15/02/2028	350,000	USD	331,438	359,232	0.31
Comcast Corp 4.15% 10/15/28 4.150% 15/10/2028	615,000	USD	652,128	677,823	0.59
CRH America Finance Inc 4.500% 04/04/2048 144A(2)	265,000	USD	261,583	261,336	0.23
CSMC Trust 4.000% 26/08/2058 144A(2)	265,027	USD	263,008	268,646	0.23
CSMC Trust 4.030% 25/08/2062 144A(2)	279,706	USD	279,699	280,366	0.24
CSX Corp 4.250% 15/03/2029	620,000	USD	659,356	690,547	0.60
Delta Air Lines 4.250% 30/07/2023	253,095	USD	254,030	268,124	0.23
Diamond Resorts Owner Trust 3.700% 21/01/2031 144A(2)	67,548	USD	67,547	68,509	0.06
Discover Card Execution Note Trust 3.110% 16/01/2024	470,000	USD	469,912	479,855	0.42
Enterprise Fleet Financing LLC 3.140% 20/02/2024 144A(2)	222,575	USD	222,551	224,237	0.19
Enterprise Products Operating LLC 2.800% 15/02/2021	375,000	USD	374,890	377,601	0.33
ERAC USA Finance LLC 3.300% 01/12/2026 144A(2)	171,000	USD	166,190	173,289	0.15

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
ERAC USA Finance LLC 3.850% 15/11/2024 144A(2)	37,000	USD	37,525	39,127	0.03
ERAC USA Finance LLC 4.200% 01/11/2046 144A(2)	140,000	USD	127,075	142,579	0.12
ERAC USA Finance LLC 4.500% 15/02/2045 144A(2)	220,000	USD	221,753	232,406	0.20
GCAT LLC 3.844% 25/06/2048 144A(2)	145,186	USD	145,186	146,008	0.13
GLS Auto Receivables Trust 3.350% 15/08/2022 144A(2)	43,331	USD	43,330	43,530	0.04
IPALCO Enterprises Inc 3.700% 01/09/2024	165,000	USD	164,877	170,801	0.15
Kraft Heinz Foods Co 3.000% 01/06/2026	285,000	USD	267,166	277,330	0.24
NBCUniversal Media LLC 2.875% 15/01/2023	40,000	USD	39,477	40,859	0.04
Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A(2)	149,066	USD	149,065	148,789	0.13
Oak Hill Advisors Residential Loan Trust 3.000% 25/07/2057 144A(2)	88,254	USD	88,254	88,299	0.08
Owens Corning 4.400% 30/01/2048	150,000	USD	142,260	127,249	0.11
Pennsylvania Electric Co 3.600% 01/06/2029 144A(2)	550,000	USD	548,958	568,144	0.49
Principal Financial Group Inc 3.400% 15/05/2025	190,000	USD	189,650	198,099	0.17
PRPM LLC 3.470% 25/09/2022 144A(2)	229,285	USD	229,270	230,026	0.20
RCO V Mortgage LLC 4.000% 25/05/2023 144A(2)	310,902	USD	310,902	312,183	0.27
Sofi Consumer Loan Program 2.550% 25/02/2027 144A(2)	46,081	USD	46,080	46,058	0.04
Sofi Consumer Loan Program 3.200% 25/08/2027 144A(2)	114,924	USD	114,922	115,297	0.10
Spirit AeroSystems Inc 4.600% 15/06/2028	690,000	USD	676,114	723,910	0.63
Spirit Airlines 4.450% 01/04/2024	91,687	USD	91,687	94,638	0.08
Stanwich Mortgage Loan Trust 4.016% 16/05/2023 144A(2)	273,525	USD	273,525	274,713	0.24
Time Warner Cable LLC 4.500% 15/09/2042	145,000	USD	151,231	135,489	0.12
Time Warner Cable LLC 5.500% 01/09/2041	475,000	USD	440,859	498,002	0.43
Trans-Allegheny Interstate Line Co 3.850% 01/06/2025	200,000	USD	200,931	211,431	0.18
United Airlines 3.650% 07/10/2025	126,372	USD	126,371	126,649	0.11
United Airlines 3.650% 07/01/2026	105,150	USD	105,150	105,218	0.09
United Airlines 4.625% 03/09/2022	50,440	USD	50,785	51,908	0.04
United Airlines 5.375% 15/08/2021	199,570	USD	202,243	206,492	0.18
VOLT LXVIII LLC 4.336% 27/07/2048 144A(2)	123,153	USD	123,153	124,140	0.11
VOLT LXX LLC 4.115% 25/09/2048 144A(2)	280,004	USD	280,004	282,665	0.25
VOLT LXXI LLC 3.967% 25/09/2048 144A(2)	124,648	USD	124,648	125,605	0.11
VOLT LXXII LLC 4.213% 26/10/2048 144A(2)	269,259	USD	269,259	270,949	0.23
World Omni Auto Receivables Trust 3.130% 15/11/2023	370,000	USD	369,974	376,422	0.33
Xcel Energy Inc 3.350% 01/12/2026	1,070,000	USD	1,090,189	1,102,897	0.96
Xcel Energy Inc 4.000% 15/06/2028	95,000	USD	99,210	102,264	0.09
ZF North America Capital Inc 4.500% 29/04/2022 144A(2)	150,000	USD	152,179	152,864	0.13
			15,485,852	**16,025,172**	**13.89**
Total - Fixed rate bonds			**23,795,797**	**24,708,143**	**21.42**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Global Credit Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Variable rate bonds					
France					
BNP Paribas SA 4.705% 10/01/2025 144A(2)	200,000	USD	200,557	214,586	0.18
			200,557	**214,586**	**0.18**
Great Britain					
Gosforth Funding PLC 2.971% 25/08/2060 144A(2)	174,390	USD	174,390	174,044	0.15
Lanark Master Issuer PLC 3.295% 22/12/2069 144A(2)	200,000	USD	200,000	200,468	0.17
			374,390	**374,512**	**0.32**
Italy					
UniCredit SpA 5.861% 19/06/2032 144A(2)	440,000	USD	379,310	423,065	0.37
			379,310	**423,065**	**0.37**
United States					
Bank of America Corp 2.369% 21/07/2021	1,140,000	USD	1,125,332	1,138,757	0.99
Citibank NA 3.165% 19/02/2022	530,000	USD	530,000	536,635	0.47
Citigroup Inc 3.142% 24/01/2023	435,000	USD	435,000	442,436	0.38
Citigroup Mortgage Loan Trust 4.000% 25/01/2068 144A(2)	130,119	USD	129,224	131,837	0.11
Goldman Sachs Group Inc/The 3.272% 29/09/2025	300,000	USD	287,771	307,019	0.27
PRPM LLC 3.470% 25/11/2022 144A(2)	70,684	USD	70,682	70,841	0.06
			2,578,009	**2,627,525**	**2.28**
Total - Variable rate bonds			**3,532,266**	**3,639,688**	**3.15**
Total - Transferable securities dealt in on another regulated market			**27,328,063**	**28,347,831**	**24.57**
Other transferable securities					
Fixed rate bonds					
Canada					
Alimentation Couche-Tard Inc 3.319% 01/11/2019	310,000	CAD	311,918	238,141	0.21
Province of Ontario Canada 4.650% 02/06/2041	290,000	CAD	288,562	302,458	0.26
			600,480	**540,599**	**0.47**
Total - Fixed rate bonds			**600,480**	**540,599**	**0.47**
Total - Other transferable securities			**600,480**	**540,599**	**0.47**
TOTAL INVESTMENT PORTFOLIO			**107,377,933**	**111,282,095**	**96.48**

(2) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statistics
As at June 30, 2019

Net asset value per share	
I/A (USD)	107.60
R/A (USD)	106.62
S/A (USD)	107.20
Number of shares outstanding	
I/A (USD)	30.000
R/A (USD)	30.000
S/A (USD)	1,200,000.000

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Bermuda Islands					
Aircastle Ltd 4.250% 15/06/2026	799,000	USD	795,905	808,227	0.63
			795,905	**808,227**	**0.63**
Brazil					
Vale SA 5.625% 11/09/2042	135,000	USD	145,766	145,091	0.11
			145,766	**145,091**	**0.11**
Canada					
Canadian Natural Resources Ltd 6.750% 01/02/2039	193,000	USD	247,257	247,791	0.19
Canadian Pacific Railway Co 6.125% 15/09/2115	141,000	USD	184,524	193,210	0.15
Cenovus Energy Inc 6.750% 15/11/2039	91,000	USD	103,330	108,753	0.08
Encana Corp 7.375% 01/11/2031	58,000	USD	74,436	74,414	0.06
Nutrien Ltd 5.000% 01/04/2049	281,000	USD	284,911	318,279	0.25
Teck Resources Ltd 5.200% 01/03/2042	115,000	USD	110,119	116,142	0.09
Teck Resources Ltd 6.250% 15/07/2041	229,000	USD	242,564	257,118	0.20
			1,247,141	**1,315,707**	**1.02**
Cayman Islands					
Alibaba Group Holding Ltd 4.000% 06/12/2037	250,000	USD	259,321	255,671	0.20
Baidu Inc 4.375% 14/05/2024	122,000	USD	121,786	129,390	0.10
Tencent Holdings Ltd 2.985% 19/01/2023 144A(2)	132,000	USD	131,552	133,057	0.10
Tencent Holdings Ltd 3.280% 11/04/2024 144A(2)	435,000	USD	434,963	444,096	0.35
			947,622	**962,214**	**0.75**
Chile					
Banco del Estado de Chile 2.668% 08/01/2021 144A(2)	788,000	USD	788,000	788,008	0.61
			788,000	**788,008**	**0.61**
Great Britain					
Barclays PLC 4.950% 10/01/2047	39,000	USD	34,981	41,275	0.03
Barclays PLC 5.250% 17/08/2045	200,000	USD	210,928	217,319	0.17
HSBC Holdings PLC 6.500% 15/09/2037	219,000	USD	285,315	285,720	0.22
Vodafone Group PLC 4.875% 19/06/2049	448,000	USD	446,356	470,741	0.37
			977,580	**1,015,055**	**0.79**
Hong Kong					
CGNPC International Ltd 3.750% 11/12/2027	350,000	USD	348,656	361,775	0.28
CNAC HK Finbridge Co Ltd 4.125% 14/03/2021	1,254,000	USD	1,253,690	1,276,241	0.99
			1,602,346	**1,638,016**	**1.27**
Indonesia					
Indonesia Asahan Aluminium Persero PT 5.230% 15/11/2021 144A(2)	80,000	USD	79,534	84,238	0.07
Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023 144A(2)	311,000	USD	317,288	341,046	0.27
Indonesia Asahan Aluminium Persero PT 6.757% 15/11/2048 144A(2)	77,000	USD	77,489	94,537	0.07
Pertamina Persero PT 5.250% 23/05/2021 144A(2)	100,000	USD	103,353	104,694	0.08
Pertamina Persero PT 6.500% 07/11/2048 144A(2)	35,000	USD	37,810	43,264	0.03
			615,474	**667,779**	**0.52**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.500% 15/05/2021	469,000	USD	482,418	483,635	0.38
GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	370,000	USD	351,488	366,210	0.28
			833,906	**849,845**	**0.66**
Japan					
Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	960,000	USD	963,363	980,258	0.76
Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	431,000	USD	423,517	431,614	0.34
			1,386,880	**1,411,872**	**1.10**
Mexico					
America Movil SAB de CV 6.375% 01/03/2035	52,000	USD	65,568	67,703	0.05
			65,568	**67,703**	**0.05**
Qatar					
Qatar Government International Bond 4.817% 14/03/2049 144A(2)	61,000	USD	68,293	69,908	0.06
			68,293	**69,908**	**0.06**
Saudi Arabia					
Saudi Arabian Oil Co 2.875% 16/04/2024 144A(2)	379,000	USD	377,062	381,455	0.30
Saudi Arabian Oil Co 4.375% 16/04/2049 144A(2)	36,000	USD	35,209	36,508	0.03
			412,271	**417,963**	**0.33**
United Arab Emirates					
Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 144A(2)	341,000	USD	343,225	374,188	0.29
DP World PLC 5.625% 25/09/2048 144A(2)	74,000	USD	73,226	81,927	0.06
DP World PLC 6.850% 02/07/2037 144A(2)	130,000	USD	155,754	163,150	0.13
			572,205	**619,265**	**0.48**
United States					
3M Co 4.000% 14/09/2048	245,000	USD	258,270	265,017	0.21
Abbott Laboratories 2.900% 30/11/2021	960,000	USD	957,305	975,907	0.76
Abbott Laboratories 3.400% 30/11/2023	380,000	USD	381,716	396,193	0.31
AbbVie Inc 4.875% 14/11/2048	359,000	USD	349,514	377,848	0.29
AEP Transmission Co LLC 3.800% 15/06/2049	124,000	USD	127,202	127,993	0.10
Altria Group Inc 4.800% 14/02/2029	249,000	USD	250,681	267,872	0.21
American Electric Power Co Inc 4.300% 01/12/2028	635,000	USD	646,981	695,988	0.54
American Express Co 2.750% 20/05/2022	470,000	USD	469,457	475,739	0.37
American Express Co 3.400% 22/02/2024	653,000	USD	652,308	681,257	0.53
American International Group Inc 4.500% 16/07/2044	601,000	USD	616,053	635,306	0.49
American Tower Corp 3.800% 15/08/2029	748,000	USD	746,997	771,040	0.60
Anadarko Petroleum Corp 4.850% 15/03/2021	157,000	USD	160,585	162,523	0.13
Anadarko Petroleum Corp 5.550% 15/03/2026	790,000	USD	887,417	887,865	0.69
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	161,000	USD	160,137	179,263	0.14
Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038	414,000	USD	394,927	437,024	0.34
Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	370,000	USD	360,135	396,028	0.31
AT&T Inc 3.400% 15/05/2025	840,000	USD	828,010	863,524	0.67
AT&T Inc 5.150% 15/02/2050	70,000	USD	66,324	77,288	0.06
AT&T Inc 5.250% 01/03/2037	1,364,000	USD	1,414,678	1,530,820	1.19

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bank of America Corp 4.000% 22/01/2025	1,536,000	USD	1,580,035	1,615,575	1.26
BB&T Corp 3.050% 20/06/2022	1,657,000	USD	1,656,954	1,692,568	1.32
Berkshire Hathaway Finance Corp 4.200% 15/08/2048	279,000	USD	277,813	312,093	0.24
Berkshire Hathaway Finance Corp 4.250% 15/01/2049	130,000	USD	128,731	146,328	0.11
Capital One Financial Corp 3.900% 29/01/2024	522,000	USD	522,218	548,592	0.43
Capital One Financial Corp 4.250% 30/04/2025	446,000	USD	462,103	477,944	0.37
Citigroup Inc 4.450% 29/09/2027	881,000	USD	887,818	949,194	0.74
Citigroup Inc 4.650% 23/07/2048	298,000	USD	299,247	346,727	0.27
Citigroup Inc 4.750% 18/05/2046	254,000	USD	281,017	287,290	0.22
Conagra Brands Inc 5.400% 01/11/2048	430,000	USD	439,390	471,918	0.37
ConocoPhillips 6.500% 01/02/2039	110,000	USD	150,963	154,460	0.12
CVS Health Corp 4.780% 25/03/2038	125,000	USD	124,013	130,397	0.10
CVS Health Corp 5.050% 25/03/2048	505,000	USD	511,788	537,885	0.42
Delmarva Power & Light Co 4.150% 15/05/2045	177,000	USD	191,251	190,130	0.15
Devon Energy Corp 4.000% 15/07/2021	130,000	USD	131,296	133,361	0.10
Digital Realty Trust LP 3.600% 01/07/2029	847,000	USD	852,558	858,887	0.67
Dominion Energy Gas Holdings LLC 2.500% 15/12/2019	243,000	USD	243,202	242,800	0.19
Dominion Energy Inc 2.715% 15/08/2021	104,000	USD	104,025	104,233	0.08
Dominion Energy Inc 2.962% 01/07/2019	539,000	USD	539,000	539,000	0.42
Dominion Energy Inc 3.071% 15/08/2024	454,000	USD	454,113	457,663	0.36
Dominion Energy Inc 5.950% 15/06/2035	420,000	USD	515,014	515,997	0.40
DuPont de Nemours Inc 5.419% 15/11/2048	203,000	USD	230,153	246,668	0.19
Eastman Chemical Co 4.500% 01/12/2028	408,000	USD	404,228	441,820	0.34
Energy Transfer Operating LP 6.050% 01/06/2041	207,000	USD	201,277	231,771	0.18
Energy Transfer Operating LP 6.250% 15/04/2049	393,000	USD	428,539	465,645	0.36
Enterprise Products Operating LLC 5.100% 15/02/2045	606,000	USD	687,367	692,697	0.54
Eversource Energy 2.750% 15/03/2022	1,115,000	USD	1,116,720	1,128,367	0.88
Exelon Corp 5.100% 15/06/2045	262,000	USD	281,238	301,708	0.23
Exelon Generation Co LLC 6.250% 01/10/2039	181,000	USD	208,296	214,037	0.17
FedEx Corp 4.100% 01/02/2045	81,000	USD	74,092	77,326	0.06
FedEx Corp 4.550% 01/04/2046	247,000	USD	235,792	252,624	0.20
Florida Power & Light Co 3.700% 01/12/2047	233,000	USD	228,700	242,881	0.19
Ford Motor Co 4.750% 15/01/2043	132,000	USD	101,170	115,202	0.09
General Electric Co 2.700% 09/10/2022	246,000	USD	233,790	245,726	0.19
General Electric Co 6.750% 15/03/2032	98,000	USD	108,347	120,743	0.09
General Motors Co 6.250% 02/10/2043	330,000	USD	354,838	351,289	0.27
Georgia Power Co 4.300% 15/03/2042	324,000	USD	327,025	343,406	0.27
Goldman Sachs Group Inc/The 3.500% 16/11/2026	894,000	USD	874,411	916,057	0.71
Goldman Sachs Group Inc/The 6.750% 01/10/2037	79,000	USD	104,232	103,328	0.08
Hartford Financial Services Group Inc/The 5.500% 30/03/2020	857,000	USD	876,158	875,702	0.68
HCA Inc 5.250% 15/06/2049	426,000	USD	422,390	442,917	0.34
Hess Corp 7.125% 15/03/2033	121,000	USD	135,647	148,306	0.11
Hess Corp 7.300% 15/08/2031	325,000	USD	387,273	398,970	0.31
Hess Corp 7.875% 01/10/2029	95,000	USD	117,058	120,181	0.09
Home Depot Inc/The 4.250% 01/04/2046	20,000	USD	21,578	22,566	0.02
Home Depot Inc/The 4.500% 06/12/2048	244,000	USD	273,517	288,046	0.22
Huntsman International LLC 4.500% 01/05/2029	552,000	USD	559,294	569,723	0.44
Huntsman International LLC 5.125% 15/11/2022	134,000	USD	140,548	141,675	0.11

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
International Business Machines Corp 3.300% 15/05/2026	940,000	USD	956,724	974,416	0.76
International Business Machines Corp 3.500% 15/05/2029	746,000	USD	744,151	780,747	0.61
JPMorgan Chase & Co 3.200% 15/06/2026	770,000	USD	753,735	792,433	0.62
JPMorgan Chase & Co 3.875% 01/02/2024	718,000	USD	748,081	762,475	0.59
Keurig Dr Pepper Inc 4.985% 25/05/2038	74,000	USD	76,188	81,145	0.06
KeyCorp 4.150% 29/10/2025	443,000	USD	442,735	479,924	0.37
Kimco Realty Corp 2.800% 01/10/2026	602,000	USD	577,725	587,811	0.46
Kimco Realty Corp 4.450% 01/09/2047	138,000	USD	141,403	144,361	0.11
Kinder Morgan Energy Partners LP 6.500% 01/02/2037	306,000	USD	339,116	367,450	0.29
Kinder Morgan Energy Partners LP 6.950% 15/01/2038	300,000	USD	359,672	384,649	0.30
Kraft Heinz Foods Co 3.500% 06/06/2022	199,000	USD	198,589	204,294	0.16
Lincoln National Corp 3.800% 01/03/2028	543,000	USD	529,954	569,726	0.44
Lincoln National Corp 7.000% 15/06/2040	91,000	USD	125,794	125,492	0.10
Lowe's Cos Inc 4.050% 03/05/2047	133,000	USD	123,901	131,969	0.10
Lowe's Cos Inc 4.550% 05/04/2049	450,000	USD	459,146	483,112	0.37
Marathon Petroleum Corp 3.400% 15/12/2020	257,000	USD	260,669	259,666	0.20
Marathon Petroleum Corp 4.750% 15/09/2044	249,000	USD	241,044	256,828	0.20
MasterCard Inc 3.650% 01/06/2049	374,000	USD	373,372	396,537	0.31
Merck & Co Inc 4.000% 07/03/2049	550,000	USD	545,151	611,375	0.47
MetLife Inc 6.400% 15/12/2036	408,000	USD	462,078	466,503	0.36
MidAmerican Energy Co 4.250% 15/07/2049	514,000	USD	512,569	585,142	0.45
Morgan Stanley 3.875% 29/04/2024	706,000	USD	731,639	748,258	0.58
MPLX LP 5.500% 15/02/2049	319,000	USD	313,698	362,311	0.28
Newfield Exploration Co 5.375% 01/01/2026	1,075,000	USD	1,151,238	1,177,954	0.92
Newfield Exploration Co 5.750% 30/01/2022	580,000	USD	605,048	620,776	0.48
NextEra Energy Capital Holdings Inc 2.900% 01/04/2022	665,000	USD	665,113	676,532	0.53
NiSource Inc 5.800% 01/02/2042	398,000	USD	467,520	486,807	0.38
Noble Energy Inc 6.000% 01/03/2041	235,000	USD	264,388	268,912	0.21
ONEOK Inc 5.200% 15/07/2048	172,000	USD	178,877	189,531	0.15
Oracle Corp 4.000% 15/11/2047	259,000	USD	276,401	278,332	0.22
Oracle Corp 5.375% 15/07/2040	139,000	USD	159,750	176,126	0.14
Oracle Corp 6.125% 08/07/2039	321,000	USD	435,516	440,044	0.34
Pfizer Inc 4.000% 15/03/2049	132,000	USD	131,839	143,906	0.11
Pfizer Inc 4.400% 15/05/2044	320,000	USD	345,742	366,226	0.28
Philip Morris International Inc 3.375% 15/08/2029	299,000	USD	295,079	308,035	0.24
Pinnacle West Capital Corp 2.250% 30/11/2020	300,000	USD	299,289	299,437	0.23
Plains All American Pipeline LP/PAA Finance Corp 4.650% 15/10/2025	868,000	USD	891,726	925,748	0.72
Plains All American Pipeline LP/PAA Finance Corp 4.900% 15/02/2045	80,000	USD	76,590	79,572	0.06
Plains All American Pipeline LP/PAA Finance Corp 6.650% 15/01/2037	126,000	USD	142,807	146,342	0.11
Progress Energy Inc 7.750% 01/03/2031	497,000	USD	672,430	696,885	0.54
Reynolds American Inc 5.700% 15/08/2035	31,000	USD	36,653	34,014	0.03
San Diego Gas & Electric Co 4.300% 01/04/2042	179,000	USD	176,950	181,389	0.14
Santander Holdings USA Inc 3.500% 07/06/2024	819,000	USD	818,576	831,854	0.65
Sempra Energy 2.400% 01/02/2020	651,000	USD	650,746	650,815	0.51
Sempra Energy 3.400% 01/02/2028	151,000	USD	142,974	150,748	0.12
Sempra Energy 6.000% 15/10/2039	309,000	USD	388,187	372,332	0.29

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Simon Property Group LP 6.750% 01/02/2040	54,000	USD	68,732	77,147	0.06
Southern California Edison Co 4.125% 01/03/2048	205,000	USD	194,198	206,680	0.16
Southern California Edison Co 4.875% 01/03/2049	368,000	USD	381,322	413,777	0.32
U.S. Treasury Bond 3.000% 15/02/2049	629,000	USD	689,982	690,819	0.54
U.S. Treasury Note 1.750% 15/06/2022	121,000	USD	121,148	121,170	0.09
U.S. Treasury Note 2.000% 31/05/2024	3,251,000	USD	3,278,336	3,289,225	2.56
U.S. Treasury Note 2.125% 31/05/2021	143,000	USD	143,961	143,972	0.11
U.S. Treasury Note 2.125% 31/05/2026	824,000	USD	837,315	837,776	0.65
U.S. Treasury Note 2.375% 15/05/2029	754,000	USD	778,764	779,182	0.61
Union Pacific Corp 4.375% 10/09/2038	426,000	USD	422,214	468,498	0.36
United Parcel Service Inc 4.250% 15/03/2049	407,000	USD	407,586	446,487	0.35
United Technologies Corp 4.125% 16/11/2028	624,000	USD	629,275	685,527	0.53
United Technologies Corp 4.625% 16/11/2048	218,000	USD	223,740	254,221	0.20
UnitedHealth Group Inc 4.250% 15/06/2048	113,000	USD	111,950	125,536	0.10
Valero Energy Corp 6.625% 15/06/2037	299,000	USD	362,501	378,808	0.29
Ventas Realty LP 4.875% 15/04/2049	275,000	USD	276,430	303,274	0.24
Verizon Communications Inc 4.272% 15/01/2036	860,000	USD	853,037	931,468	0.72
Verizon Communications Inc 4.522% 15/09/2048	112,000	USD	109,713	125,487	0.10
Walmart Inc 4.050% 29/06/2048	310,000	USD	336,151	355,192	0.28
Wells Fargo & Co 2.500% 04/03/2021	734,000	USD	733,820	735,601	0.57
Wells Fargo & Co 4.900% 17/11/2045	399,000	USD	444,044	463,397	0.36
			59,909,716	**62,309,103**	**48.43**
Total - Fixed rate bonds			**70,368,673**	**73,085,756**	**56.81**
Variable rate bonds					
Great Britain					
Barclays PLC 4.338% 16/05/2024	516,000	USD	516,000	532,975	0.42
HSBC Holdings PLC 3.803% 11/03/2025	1,211,000	USD	1,211,226	1,261,754	0.98
HSBC Holdings PLC 3.950% 18/05/2024	422,000	USD	421,650	441,493	0.34
HSBC Holdings PLC 3.973% 22/05/2030	435,000	USD	435,157	454,382	0.35
			2,584,033	**2,690,604**	**2.09**
Total - Variable rate bonds			**2,584,033**	**2,690,604**	**2.09**
Total - Transferable securities admitted to an official stock exchange listing			**72,952,706**	**75,776,360**	**58.90**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
National Australia Bank Ltd/New York 3.700% 04/11/2021	960,000	USD	959,151	990,230	0.77
			959,151	**990,230**	**0.77**
Austria					
Suzano Austria GmbH 7.000% 16/03/2047 144A[(2)]	268,000	USD	295,689	304,850	0.24
			295,689	**304,850**	**0.24**
Canada					
Bank of Montreal 2.900% 26/03/2022	1,200,000	USD	1,197,221	1,218,369	0.95
Fortis Inc/Canada 2.100% 04/10/2021	109,000	USD	105,405	108,068	0.08
Royal Bank of Canada 2.800% 29/04/2022	730,000	USD	729,704	741,504	0.57

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Toronto-Dominion Bank/The 2.650% 12/06/2024	890,000	USD	889,877	898,038	0.70
			2,922,207	**2,965,979**	**2.30**
Cayman Islands					
Tencent Holdings Ltd 2.875% 11/02/2020 144A(2)	707,000	USD	707,969	708,520	0.55
			707,969	**708,520**	**0.55**
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 4.300% 18/06/2029 144A(2)	342,000	USD	340,821	352,561	0.27
			340,821	**352,561**	**0.27**
Netherlands					
Cooperatieve Rabobank UA 4.625% 01/12/2023	1,037,000	USD	1,089,284	1,110,852	0.86
Deutsche Telekom International Finance BV 2.225% 17/01/2020 144A(2)	357,000	USD	356,607	356,078	0.28
NXP BV/NXP Funding LLC 5.350% 01/03/2026 144A(2)	639,000	USD	687,757	707,635	0.55
Syngenta Finance NV 4.441% 24/04/2023 144A(2)	267,000	USD	267,822	277,555	0.21
Syngenta Finance NV 4.892% 24/04/2025 144A(2)	600,000	USD	601,861	626,192	0.49
Syngenta Finance NV 5.676% 24/04/2048 144A(2)	74,000	USD	67,371	73,545	0.06
			3,070,702	**3,151,857**	**2.45**
Singapore					
DBS Group Holdings Ltd 2.850% 16/04/2022 144A(2)	1,526,000	USD	1,525,233	1,545,731	1.20
			1,525,233	**1,545,731**	**1.20**
Sweden					
Svenska Handelsbanken AB 3.900% 20/11/2023	413,000	USD	413,213	437,595	0.34
			413,213	**437,595**	**0.34**
Switzerland					
UBS AG/London 2.450% 01/12/2020 144A(2)	483,000	USD	482,409	483,439	0.38
			482,409	**483,439**	**0.38**
United States					
AIG Global Funding 2.700% 15/12/2021 144A(2)	530,000	USD	529,544	534,393	0.41
American Credit Acceptance Receivables Trust 2.940% 10/01/2022 144A(2)	4,192	USD	4,191	4,193	0.00
American Credit Acceptance Receivables Trust 3.490% 13/06/2022 144A(2)	15,000	USD	14,999	15,071	0.01
American Express Credit Account Master Trust 1.930% 15/09/2022	100,000	USD	99,761	99,795	0.08
American Express Credit Account Master Trust 2.040% 15/05/2023	100,000	USD	98,922	99,944	0.08
Americredit Automobile Receivables Trust 2.710% 19/07/2021	9,017	USD	9,016	9,022	0.01
Americredit Automobile Receivables Trust 3.450% 18/06/2024	121,000	USD	120,989	123,632	0.10
Amgen Inc 2.650% 11/05/2022	920,000	USD	916,534	927,000	0.72
Apple Inc 4.650% 23/02/2046	453,000	USD	499,929	537,296	0.42
AT&T Inc 3.600% 15/07/2025	549,000	USD	564,915	569,441	0.44
Aviation Capital Group LLC 4.375% 30/01/2024 144A(2)	368,000	USD	364,210	387,550	0.30
BA Credit Card Trust 1.950% 15/08/2022	40,000	USD	39,755	39,919	0.03
Brighthouse Financial Inc 4.700% 22/06/2047	176,000	USD	179,004	147,054	0.11
Bristol-Myers Squibb Co 4.125% 15/06/2039 144A(2)	359,000	USD	357,780	387,151	0.30
Bristol-Myers Squibb Co 4.250% 26/10/2049 144A(2)	151,000	USD	153,645	166,915	0.13

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Capital One Multi-Asset Execution Trust 1.990% 17/07/2023	19,000	USD	18,796	18,974	0.01
Capital One Multi-Asset Execution Trust 2.000% 17/01/2023	18,000	USD	17,965	17,970	0.01
CarMax Auto Owner Trust 3.160% 17/07/2023	19,000	USD	19,000	19,513	0.01
Celgene Corp 3.900% 20/02/2028	383,000	USD	381,861	410,427	0.32
Charter Communications Operating LLC/Charter Communications Operating Capital 5.050% 30/03/2029	259,000	USD	273,403	286,102	0.22
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047	82,000	USD	85,459	86,526	0.07
Charter Communications Operating LLC/Charter Communications Operating Capital 6.384% 23/10/2035	148,000	USD	165,892	173,813	0.13
Cigna Corp 4.900% 15/12/2048 144A[(2)]	388,000	USD	388,009	421,889	0.33
Cigna Corp 3.400% 17/09/2021 144A[(2)]	697,000	USD	697,000	710,590	0.55
Cigna Corp 4.125% 15/11/2025 144A[(2)]	530,000	USD	529,966	564,419	0.44
CLUB Credit Trust 3.820% 15/01/2026 144A[(2)]	71,915	USD	71,914	72,584	0.06
Comcast Corp 3.950% 15/10/2025	429,000	USD	428,529	462,840	0.36
Comcast Corp 4.049% 01/11/2052	132,000	USD	114,368	139,196	0.11
Comcast Corp 4.600% 15/10/2038	373,000	USD	369,228	427,102	0.33
Comcast Corp 4.650% 15/07/2042	353,000	USD	394,199	406,073	0.32
Comcast Corp 4.700% 15/10/2048	385,000	USD	387,501	450,917	0.35
Commercial Mortgage Pass Through Certificates 3.762% 10/02/2049	98,000	USD	98,820	104,744	0.08
Commercial Mortgage Trust 3.213% 10/03/2046	23,554	USD	23,592	24,231	0.02
Commercial Mortgage Trust 3.765% 10/10/2046	82,000	USD	83,586	86,119	0.07
Commercial Mortgage Trust 3.774% 10/10/2048	109,000	USD	111,080	116,772	0.09
Commercial Mortgage Trust 4.051% 10/04/2047	65,000	USD	67,987	69,580	0.05
Cox Communications Inc 4.600% 15/08/2047 144A[(2)]	110,000	USD	112,054	111,453	0.09
CPS Auto Receivables Trust 2.160% 17/05/2021 144A[(2)]	15,911	USD	15,911	15,902	0.01
CPS Auto Receivables Trust 3.060% 18/01/2022 144A[(2)]	60,072	USD	60,072	60,248	0.05
Credit Acceptance Auto Loan Trust 3.010% 16/02/2027 144A[(2)]	250,000	USD	249,971	251,397	0.20
Credit Acceptance Auto Loan Trust 3.550% 15/08/2027 144A[(2)]	250,000	USD	249,967	254,512	0.20
CSAIL Commercial Mortgage Trust 3.502% 15/11/2049	57,000	USD	57,671	59,603	0.05
CSX Corp 4.750% 15/11/2048	346,000	USD	345,195	402,477	0.31
CVS Pass-Through Trust 4.163% 11/08/2036 144A[(2)]	271,531	USD	273,185	277,780	0.22
Dell International LLC/EMC Corp 8.100% 15/07/2036 144A[(2)]	236,000	USD	272,940	290,951	0.23
Discovery Communications LLC 5.300% 15/05/2049	247,000	USD	248,928	265,796	0.21
Dow Chemical Co/The 4.800% 15/05/2049 144A[(2)]	165,000	USD	177,267	177,918	0.14
Drive Auto Receivables Trust 2.880% 15/02/2022	12,768	USD	12,767	12,769	0.01
Drive Auto Receivables Trust 3.360% 17/10/2022	61,000	USD	60,996	61,271	0.05
DT Auto Owner Trust 3.020% 15/02/2022 144A[(2)]	18,801	USD	18,800	18,852	0.01
DT Auto Owner Trust 3.430% 16/05/2022 144A[(2)]	101,355	USD	101,344	101,884	0.08

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Duke Energy Florida LLC 2.100% 15/12/2019	20,000	USD	19,997	19,967	0.02
Emera US Finance LP 2.700% 15/06/2021	161,000	USD	161,638	161,550	0.13
Energy Transfer Operating LP 5.875% 15/01/2024	590,000	USD	631,505	656,767	0.51
Exeter Automobile Receivables Trust 2.900% 18/01/2022 144A[(2)]	6,517	USD	6,517	6,522	0.00
Fannie Mae Pool 4.000% 01/07/2048	1,080,000	USD	1,111,535	1,116,218	0.87
First Investors Auto Owner Trust 2.840% 16/05/2022 144A[(2)]	6,606	USD	6,605	6,612	0.00
FirstEnergy Transmission LLC 4.550% 01/04/2049 144A[(2)]	41,000	USD	42,073	44,839	0.03
FirstEnergy Transmission LLC 5.450% 15/07/2044 144A[(2)]	213,000	USD	249,075	253,071	0.20
Fiserv Inc 2.750% 01/07/2024	275,000	USD	276,992	277,451	0.22
Fiserv Inc 4.400% 01/07/2049	215,000	USD	213,981	226,195	0.18
Ford Credit Auto Owner Trust 2.010% 15/03/2022	11,000	USD	10,864	10,982	0.01
Freddie Mac Multifamily Structured Pass Through Certificates 3.243% 25/04/2027	43,000	USD	43,684	45,502	0.03
Freddie Mac Multifamily Structured Pass Through Certificates 3.244% 25/08/2027	52,000	USD	51,054	55,062	0.04
Freddie Mac Multifamily Structured Pass Through Certificates 3.926% 25/06/2028	125,000	USD	128,411	139,014	0.11
General Mills Inc 4.550% 17/04/2038	248,000	USD	243,710	264,083	0.20
General Mills Inc 4.700% 17/04/2048	32,000	USD	34,772	34,480	0.03
Gilead Sciences Inc 4.750% 01/03/2046	87,000	USD	96,524	98,983	0.08
GM Financial Consumer Automobile 1.780% 18/10/2021 144A[(2)]	33,008	USD	32,675	32,921	0.03
GM Financial Consumer Automobile Receivables Trust 2.320% 18/07/2022	106,000	USD	105,983	106,187	0.08
GS Mortgage Securities Trust 3.135% 10/06/2046	25,000	USD	24,613	25,702	0.02
GS Mortgage Securities Trust 3.801% 10/01/2047	61,162	USD	62,503	64,306	0.05
GS Mortgage Securities Trust 4.074% 10/01/2047	28,000	USD	28,734	29,852	0.02
HCP Inc 3.250% 15/07/2026	569,000	USD	570,267	573,449	0.45
HCP Inc 3.500% 15/07/2029	232,000	USD	231,813	233,024	0.18
Honda Auto Receivables Owner Trust 2.050% 22/11/2021	9,849	USD	9,774	9,836	0.01
International Business Machines Corp 4.250% 15/05/2049	256,000	USD	259,887	275,828	0.21
ITC Holdings Corp 2.700% 15/11/2022	398,000	USD	396,736	399,982	0.31
Kraft Heinz Foods Co 5.200% 15/07/2045	291,000	USD	297,387	305,153	0.24
Lam Research Corp 3.750% 15/03/2026	1,032,000	USD	1,037,838	1,085,852	0.84
Lam Research Corp 4.875% 15/03/2049	185,000	USD	205,531	203,737	0.16
Liberty Mutual Group Inc 4.500% 15/06/2049 144A[(2)]	153,000	USD	152,824	161,340	0.13
Microsoft Corp 3.450% 08/08/2036	455,000	USD	420,708	481,461	0.37
Microsoft Corp 3.700% 08/08/2046	232,000	USD	229,864	250,754	0.19
Microsoft Corp 3.750% 12/02/2045	199,000	USD	208,850	216,493	0.17
Microsoft Corp 4.450% 03/11/2045	304,000	USD	317,667	364,572	0.28
Morgan Stanley Bank of America Merrill Lynch Trust 3.249% 15/02/2048	77,000	USD	77,542	79,862	0.06
Morgan Stanley Bank of America Merrill Lynch Trust 3.732% 15/05/2048	164,000	USD	166,843	174,906	0.14
New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	230,000	USD	230,000	264,682	0.21

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	145,000	USD	184,486	195,994	0.15
New York Life Global Funding 3.250% 06/08/2021 144A(2)	492,000	USD	491,707	503,089	0.39
RCO V Mortgage LLC 2018-1 4.000% 25/05/2023 144A(2)	433,816	USD	435,491	435,604	0.34
San Diego Gas & Electric Co 4.150% 15/05/2048	130,000	USD	129,800	135,457	0.10
State of Illinois 5.100% 01/06/2033	525,000	USD	526,554	552,867	0.43
Time Warner Cable LLC 7.300% 01/07/2038	170,000	USD	212,841	206,319	0.16
Verizon Communications Inc 4.329% 21/09/2028	475,000	USD	481,348	526,393	0.41
Viacom Inc 4.375% 15/03/2043	206,000	USD	173,534	201,511	0.16
Vistra Operations Co LLC 3.550% 15/07/2024 144A(2)	486,000	USD	485,072	488,859	0.38
Vistra Operations Co LLC 4.300% 15/07/2029 144A(2)	431,000	USD	430,112	436,931	0.34
VOLT LXXI LLC 3.967% 25/09/2048 144A(2)	317,852	USD	318,084	320,293	0.25
VOLT LXXII LLC 4.213% 26/10/2048 144A(2)	304,002	USD	304,002	305,911	0.24
Walt Disney Co/The 6.400% 15/12/2035 144A(2)	489,000	USD	640,557	666,778	0.52
WEA Finance LLC 3.150% 05/04/2022 144A(2)	576,000	USD	572,651	585,539	0.45
WEA Finance LLC 3.500% 15/06/2029 144A(2)	187,000	USD	185,781	188,846	0.15
WEA Finance LLC/Westfield UK & Europe Finance PLC 3.750% 17/09/2024 144A(2)	796,000	USD	812,533	830,790	0.65
Wells Fargo Commercial Mortgage Trust 3.096% 15/06/2049	89,000	USD	86,832	91,485	0.07
Wells Fargo Commercial Mortgage Trust 3.589% 15/12/2050	144,000	USD	144,019	152,847	0.12
Wells Fargo Commercial Mortgage Trust 3.640% 15/12/2059	86,000	USD	85,242	91,383	0.07
Wells Fargo Commercial Mortgage Trust 3.695% 15/11/2048	76,000	USD	76,908	81,001	0.06
Wells Fargo Commercial Mortgage Trust 3.809% 15/12/2048	51,000	USD	51,554	54,684	0.04
Wesleyan University 4.781% 01/07/2116	128,000	USD	136,033	144,193	0.11
WFRBS Commercial Mortgage Trust 3.631% 15/11/2047	83,000	USD	84,597	87,687	0.07
Williams Cos Inc/The 8.750% 15/03/2032	739,000	USD	997,682	1,051,858	0.82
World Omni Auto Receivables Trust 3.330% 15/04/2024	149,000	USD	148,974	152,667	0.12
Xcel Energy Inc 2.600% 15/03/2022	748,000	USD	747,417	754,457	0.59
Xcel Energy Inc 6.500% 01/07/2036	230,000	USD	307,770	301,851	0.23
			28,586,974	**29,784,061**	**23.16**
Total - Fixed rate bonds			**39,304,368**	**40,724,823**	**31.66**
Variable rate bonds					
United States					
Bank of America Corp 3.458% 15/03/2025	127,000	USD	127,116	131,833	0.10
Bank of America Corp 3.499% 17/05/2022	1,154,000	USD	1,154,004	1,176,240	0.91
Bank of America Corp 3.559% 23/04/2027	1,140,000	USD	1,146,556	1,190,064	0.93
BMW Floorplan Master Owner Trust 2.714% 15/05/2023 144A(2)	100,000	USD	100,000	100,068	0.08
Capital One Multi-Asset Execution Trust 2.974% 15/07/2027	271,000	USD	273,481	272,460	0.21

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Citibank Credit Card Issuance Trust 2.713% 20/01/2025	217,000	USD	217,000	216,847	0.17
Citibank Credit Card Issuance Trust 2.782% 08/08/2024	100,000	USD	100,273	100,230	0.08
Citigroup Commercial Mortgage Trust 3.720% 10/12/2049	100,000	USD	103,417	107,337	0.08
Citigroup Inc 2.876% 24/07/2023	734,000	USD	727,308	743,466	0.58
Freddie Mac Multifamily Structured Pass Through Certificates 3.303% 25/11/2027	200,000	USD	205,448	212,805	0.17
Freddie Mac Multifamily Structured Pass Through Certificates 3.900% 25/08/2028	99,000	USD	100,660	110,009	0.09
Freddie Mac Multifamily Structured Pass Through Certificates 4.050% 25/09/2028	101,000	USD	102,728	113,452	0.09
Goldman Sachs Group Inc/The 4.223% 01/05/2029	748,000	USD	740,281	802,236	0.62
Goldman Sachs Group Inc/The 4.411% 23/04/2039	350,000	USD	348,381	378,633	0.30
GS Mortgage Securities Trust 3.442% 10/11/2049	68,000	USD	69,273	71,701	0.06
JPMorgan Chase & Co 3.207% 01/04/2023	1,114,000	USD	1,114,000	1,136,935	0.88
JPMorgan Chase & Co 3.702% 06/05/2030	310,000	USD	310,000	326,855	0.25
JPMorgan Chase & Co 3.964% 15/11/2048	574,000	USD	575,281	609,009	0.47
Morgan Stanley 3.971% 22/07/2038	257,000	USD	264,803	269,249	0.21
Morgan Stanley 4.431% 23/01/2030	224,000	USD	224,000	247,802	0.19
Tharaldson Hotel Portfolio Trust 3.169% 11/11/2034 144A[(2)]	81,008	USD	80,997	80,981	0.06
			8,085,007	**8,398,212**	**6.53**
Total - Variable rate bonds			**8,085,007**	**8,398,212**	**6.53**
Treasury Bills					
United States					
U.S. Treasury Bill 0.000% 27/02/2020	100,000	USD	98,350	98,696	0.08
			98,350	**98,696**	**0.08**
Total - Treasury Bills			**98,350**	**98,696**	**0.08**
Total - Transferable securities dealt in on another regulated market			**47,487,725**	**49,221,731**	**38.27**
Other transferable securities					
Fixed rate bonds					
United States					
American Credit Acceptance Receivables Trust 2.920% 12/08/2021 144A[(2)]	5,769	USD	5,769	5,771	0.00
Citigroup Commercial Mortgage Trust 3.154% 15/11/2049	82,000	USD	82,461	84,766	0.07
Citigroup Commercial Mortgage Trust 3.778% 10/09/2058	18,000	USD	18,535	19,219	0.02
CPS Auto Receivables Trust 3.180% 15/06/2022 144A[(2)]	76,821	USD	76,819	77,188	0.06
Drive Auto Receivables Trust 3.080% 15/09/2021	11,802	USD	11,802	11,822	0.01
Drive Auto Receivables Trust 3.170% 15/11/2023	56,000	USD	55,996	56,825	0.04
Fannie Mae 30-year TBA 4.500% 01/07/2049	1,155,000	USD	1,206,591	1,206,919	0.94
Flagship Credit Auto Trust 2.830% 16/10/2023 144A[(2)]	79,821	USD	79,816	80,257	0.06

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Santander Drive Auto Receivables Trust 3.210% 15/09/2023	50,000	USD	49,994	50,820	0.04
U.S. Treasury Note 1.750% 30/06/2024	2,480,000	USD	2,473,800	2,478,934	1.93
			4,061,583	**4,072,521**	**3.17**
Total - Fixed rate bonds			**4,061,583**	**4,072,521**	**3.17**
Variable rate bonds					
United States					
BANK 2018-BNK13 4.217% 15/08/2061	136,000	USD	151,653	151,824	0.11
			151,653	**151,824**	**0.11**
Total - Variable rate bonds			**151,653**	**151,824**	**0.11**
Total - Other transferable securities			**4,213,236**	**4,224,345**	**3.28**
TOTAL INVESTMENT PORTFOLIO			**124,653,667**	**129,222,436**	**100.45**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-Q/A (GBP)	108.65
H-S/A (GBP)	158.91
Q/A (USD)	121.75
Number of shares outstanding	
H-Q/A (GBP)	356,396.440
H-S/A (GBP)	3,123,341.518
Q/A (USD)	146,479.663

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
SGSP Australia Assets Pty Ltd 2.000% 30/06/2022 EMTN	4,165,000	EUR	4,803,908	5,007,786	0.72
Westfield America Management Ltd 2.625% 30/03/2029	815,000	GBP	1,023,131	1,066,214	0.15
			5,827,039	**6,074,000**	**0.87**
British Virgin Islands					
State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	905,000	EUR	1,033,549	1,059,141	0.15
			1,033,549	**1,059,141**	**0.15**
Canada					
Fortis Inc/Canada 3.055% 04/10/2026	954,000	USD	915,005	946,981	0.13
Great-West Lifeco Inc 1.750% 07/12/2026	1,710,000	EUR	1,812,232	2,094,614	0.30
			2,727,237	**3,041,595**	**0.43**
Cayman Islands					
CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,710,000	EUR	2,102,908	2,024,366	0.29
CK Hutchison International 19 Ltd 3.625% 11/04/2029	1,455,000	USD	1,445,469	1,515,049	0.22
DP World Crescent Ltd 4.848% 26/09/2028 EMTN	1,800,000	USD	1,786,274	1,916,172	0.27
Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	890,000	USD	890,000	971,034	0.14
Tencent Holdings Ltd 2.985% 19/01/2023 EMTN	1,590,000	USD	1,589,841	1,602,736	0.23
Tencent Holdings Ltd 3.975% 11/04/2029 EMTN	2,665,000	USD	2,665,142	2,784,697	0.40
Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024	740,000	EUR	834,416	872,042	0.12
			11,314,050	**11,686,096**	**1.67**
Finland					
Nokia Oyj 2.000% 11/03/2026 EMTN	660,000	EUR	743,481	777,914	0.11
Nokia Oyj 4.375% 12/06/2027	1,565,000	USD	1,465,509	1,606,081	0.23
			2,208,990	**2,383,995**	**0.34**
France					
AXA SA 7.125% 15/12/2020	960,000	GBP	1,445,073	1,321,559	0.19
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	4,300,000	EUR	5,015,881	5,216,750	0.74
Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	700,000	EUR	773,298	893,146	0.13
Edenred 1.875% 06/03/2026	3,000,000	EUR	3,385,766	3,686,374	0.53
Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027 EMTN	100,000	EUR	107,105	117,753	0.02
Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	600,000	EUR	692,263	733,179	0.10
Orange SA 0.500% 15/01/2022 EMTN	4,100,000	EUR	4,648,878	4,738,696	0.68
Societe Generale SA 1.250% 15/02/2024 EMTN	800,000	EUR	903,362	939,594	0.13
Societe Generale SA 4.750% 24/11/2025 144A(2)	1,170,000	USD	1,141,946	1,233,946	0.18
			18,113,572	**18,880,997**	**2.70**
Germany					
ADLER Real Estate AG 1.500% 17/04/2022	500,000	EUR	561,475	574,496	0.08
BASF SE 1.375% 21/06/2022 EMTN	680,000	GBP	904,159	875,414	0.13

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025	5,525,000	EUR	6,808,419	6,922,190	0.99
			8,274,053	**8,372,100**	**1.20**
Great Britain					
Barclays Bank PLC 5.140% 14/10/2020	1,310,000	USD	1,333,919	1,347,193	0.19
Barclays PLC 4.337% 10/01/2028	545,000	USD	519,760	558,097	0.08
Barclays PLC 4.375% 12/01/2026	290,000	USD	298,317	300,112	0.04
British Telecommunications PLC 4.500% 04/12/2023	3,505,000	USD	3,504,162	3,753,608	0.54
British Telecommunications PLC 5.125% 04/12/2028	2,255,000	USD	2,283,727	2,522,956	0.36
Cadent Finance PLC 2.750% 22/09/2046 EMTN	1,240,000	GBP	1,614,000	1,536,059	0.22
GlaxoSmithKline Capital PLC 2.875% 01/06/2022	3,600,000	USD	3,597,428	3,662,774	0.52
HSBC Holdings PLC 3.000% 30/06/2025 EMTN	770,000	EUR	967,280	986,563	0.14
HSBC Holdings PLC 6.500% 02/05/2036	775,000	USD	980,580	1,003,881	0.14
HSBC Holdings PLC 6.500% 15/09/2037	2,840,000	USD	3,023,171	3,705,228	0.53
Imperial Brands Finance PLC 0.500% 27/07/2021	280,000	EUR	345,568	321,336	0.05
Imperial Brands Finance PLC 2.250% 26/02/2021 EMTN	905,000	EUR	1,146,637	1,063,336	0.15
Lloyds Banking Group PLC 4.344% 09/01/2048	1,185,000	USD	1,185,000	1,154,954	0.17
Royal Bank of Scotland Group PLC 5.125% 28/05/2024	1,090,000	USD	1,091,290	1,156,768	0.17
Royal Bank of Scotland Group PLC 6.000% 19/12/2023	795,000	USD	812,618	865,794	0.12
Royal Bank of Scotland Group PLC 6.100% 10/06/2023	1,685,000	USD	1,711,011	1,829,292	0.26
Santander UK PLC 0.875% 25/11/2020 EMTN	2,385,000	EUR	2,752,772	2,750,711	0.39
Sky Ltd 2.250% 17/11/2025 EMTN	100,000	EUR	107,181	127,731	0.02
Sky Ltd 2.500% 15/09/2026 EMTN	2,080,000	EUR	2,637,846	2,688,787	0.39
Standard Chartered PLC 5.700% 26/03/2044	1,520,000	USD	1,517,498	1,770,048	0.25
United Kingdom Gilt 1.625% 22/10/2028	2,555,000	GBP	3,445,426	3,480,724	0.50
Vodafone Group PLC 3.750% 16/01/2024	1,995,000	USD	1,987,867	2,085,849	0.30
Vodafone Group PLC 5.250% 30/05/2048	2,010,000	USD	1,973,247	2,218,820	0.32
			38,836,305	**40,890,621**	**5.85**
Ireland					
GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	3,200,000	USD	3,376,656	3,167,221	0.45
			3,376,656	**3,167,221**	**0.45**
Italy					
Atlantia SpA 1.625% 03/02/2025 EMTN	535,000	EUR	560,396	602,637	0.09
Atlantia SpA 1.875% 13/07/2027 EMTN	1,250,000	EUR	1,307,512	1,394,389	0.20
			1,867,908	**1,997,026**	**0.29**
Japan					
Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	3,600,000	USD	3,600,000	3,675,968	0.53
			3,600,000	**3,675,968**	**0.53**
Luxembourg					
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	1,865,000	EUR	2,085,350	2,163,838	0.31
HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022 EMTN	925,000	EUR	1,074,088	1,065,763	0.15
Prologis International Funding II SA 2.375% 14/11/2030	1,285,000	EUR	1,441,645	1,649,198	0.24
SELP Finance Sarl 1.250% 25/10/2023	310,000	EUR	372,585	363,845	0.05

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
SELP Finance Sarl 1.500% 20/11/2025	2,590,000	EUR	3,057,397	3,042,917	0.44
			8,031,065	**8,285,561**	**1.19**
Mexico					
America Movil SAB de CV 3.625% 22/04/2029	1,610,000	USD	1,599,388	1,666,833	0.24
Cemex SAB de CV 2.750% 05/12/2024	740,000	EUR	878,195	860,288	0.12
Cemex SAB de CV 5.700% 11/01/2025	460,000	USD	471,533	477,917	0.07
Mexichem SAB de CV 5.875% 17/09/2044	1,690,000	USD	1,609,997	1,766,050	0.25
Sigma Alimentos SA de CV 4.125% 02/05/2026	3,655,000	USD	3,514,116	3,681,535	0.53
Sigma Alimentos SA de CV 4.125% 02/05/2026 144A(2)	1,335,000	USD	1,333,145	1,344,692	0.19
Sigma Alimentos SA de CV 6.875% 16/12/2019	395,000	USD	402,290	402,442	0.06
			9,808,664	**10,199,757**	**1.46**
Netherlands					
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	1,175,000	GBP	1,969,419	1,729,438	0.25
Deutsche Telekom International Finance BV 0.625% 01/12/2022 EMTN	455,000	EUR	534,680	530,688	0.08
Deutsche Telekom International Finance BV 2.500% 10/10/2025 EMTN	1,705,000	GBP	2,212,605	2,253,471	0.32
EDP Finance BV 1.875% 13/10/2025 EMTN	2,035,000	EUR	2,314,956	2,506,873	0.36
Embraer Netherlands Finance BV 5.050% 15/06/2025	1,915,000	USD	1,879,104	2,065,826	0.30
Embraer Netherlands Finance BV 5.400% 01/02/2027	395,000	USD	404,862	438,059	0.06
Iberdrola International BV 0.375% 15/09/2025 EMTN	500,000	EUR	580,444	575,690	0.08
ING Groep NV 4.625% 06/01/2026 144A(2)	575,000	USD	573,656	627,258	0.09
innogy Finance BV 0.750% 30/11/2022 EMTN	1,260,000	EUR	1,472,427	1,473,558	0.21
innogy Finance BV 1.000% 13/04/2025 EMTN	1,695,000	EUR	1,800,637	2,017,047	0.29
innogy Finance BV 1.625% 30/05/2026 EMTN	1,110,000	EUR	1,297,724	1,366,296	0.20
innogy Finance BV 4.750% 31/01/2034 EMTN	600,000	GBP	945,052	948,263	0.14
LeasePlan Corp NV 0.750% 03/10/2022 EMTN	3,185,000	EUR	3,564,736	3,669,914	0.52
Sigma Finance Netherlands BV 4.875% 27/03/2028	205,000	USD	195,387	212,353	0.03
Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	625,000	EUR	682,348	588,904	0.08
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	815,000	USD	726,635	631,625	0.09
VIVAT NV 2.375% 17/05/2024	2,230,000	EUR	2,669,894	2,690,524	0.38
			23,824,566	**24,325,787**	**3.48**
Norway					
Telenor ASA 0.750% 31/05/2026 EMTN	4,810,000	EUR	5,353,456	5,639,251	0.81
			5,353,456	**5,639,251**	**0.81**
Saudi Arabia					
Saudi Arabian Oil Co 3.500% 16/04/2029 EMTN	3,145,000	USD	3,130,095	3,185,464	0.46
			3,130,095	**3,185,464**	**0.46**
Singapore					
BOC Aviation Ltd 3.000% 23/05/2022	2,000,000	USD	1,993,875	2,003,643	0.29
			1,993,875	**2,003,643**	**0.29**
Spain					
Banco Santander SA 2.125% 08/02/2028 EMTN	1,300,000	EUR	1,417,334	1,547,456	0.22
Banco Santander SA 3.125% 19/01/2027 EMTN	1,700,000	EUR	1,910,248	2,182,710	0.31
Banco Santander SA 4.250% 11/04/2027	800,000	USD	807,254	841,736	0.12
Banco Santander SA 5.179% 19/11/2025	2,000,000	USD	1,988,046	2,175,778	0.31

(2) See Note 12.

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Iberdrola Finanzas SA 1.250% 28/10/2026 EMTN	1,300,000	EUR	1,496,346	1,576,441	0.23
Telefonica Emisiones SA 4.103% 08/03/2027	3,505,000	USD	3,396,339	3,723,423	0.53
Telefonica Emisiones SA 5.520% 01/03/2049	1,785,000	USD	1,785,000	2,067,665	0.30
			12,800,567	**14,115,209**	**2.02**
Supranational Organisations					
Corp Andina de Fomento 4.375% 15/06/2022	2,140,000	USD	2,148,397	2,251,751	0.32
			2,148,397	**2,251,751**	**0.32**
United Arab Emirates					
DP World PLC 2.375% 25/09/2026	1,035,000	EUR	1,200,888	1,233,112	0.18
			1,200,888	**1,233,112**	**0.18**
United States					
AbbVie Inc 3.200% 14/05/2026	520,000	USD	492,949	525,685	0.07
AbbVie Inc 3.600% 14/05/2025	3,605,000	USD	3,529,932	3,724,605	0.53
Altria Group Inc 1.000% 15/02/2023	2,390,000	EUR	2,688,247	2,782,350	0.40
Altria Group Inc 3.125% 15/06/2031	1,915,000	EUR	2,169,926	2,364,295	0.34
Altria Group Inc 4.800% 14/02/2029	570,000	USD	568,447	613,201	0.09
American Electric Power Co Inc 4.300% 01/12/2028	4,270,000	USD	4,535,804	4,680,109	0.67
American Express Co 3.000% 22/02/2021	2,955,000	USD	2,952,566	2,987,361	0.43
American Express Credit Corp 2.250% 05/05/2021	1,730,000	USD	1,709,738	1,730,512	0.25
American Express Credit Corp 2.700% 03/03/2022	915,000	USD	910,417	924,774	0.13
American International Group Inc 1.875% 21/06/2027	1,130,000	EUR	1,263,119	1,354,049	0.19
American International Group Inc 3.875% 15/01/2035	675,000	USD	655,810	672,268	0.10
American International Group Inc 4.700% 10/07/2035	425,000	USD	445,833	466,137	0.07
American Tower Corp 1.950% 22/05/2026	1,575,000	EUR	1,857,145	1,913,356	0.27
American Tower Corp 3.375% 15/10/2026	220,000	USD	217,932	223,796	0.03
American Tower Corp 3.800% 15/08/2029	1,085,000	USD	1,080,670	1,118,420	0.16
Anadarko Petroleum Corp 5.550% 15/03/2026	4,855,000	USD	5,170,612	5,456,434	0.78
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	4,785,000	USD	4,758,840	5,249,003	0.75
Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	2,425,000	USD	2,417,694	2,752,875	0.39
Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	2,610,000	USD	2,594,243	2,760,196	0.39
Anthem Inc 2.950% 01/12/2022	2,940,000	USD	2,923,903	2,981,937	0.43
Aqua America Inc 3.566% 01/05/2029	1,250,000	USD	1,250,000	1,298,990	0.19
AT&T Inc 2.450% 15/03/2035	975,000	EUR	1,134,935	1,167,707	0.17
AT&T Inc 2.900% 04/12/2026	1,745,000	GBP	2,253,216	2,309,829	0.33
AT&T Inc 3.000% 30/06/2022	1,915,000	USD	1,902,149	1,948,536	0.28
AT&T Inc 4.300% 15/02/2030	3,791,000	USD	3,752,199	4,057,568	0.58
AT&T Inc 4.300% 15/12/2042	2,250,000	USD	2,040,867	2,224,942	0.32
AT&T Inc 4.800% 15/06/2044	40,000	USD	40,372	42,221	0.01
AT&T Inc 5.150% 15/03/2042	525,000	USD	539,063	573,846	0.08
Baker Hughes a GE Co LLC/Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	880,000	USD	806,411	885,984	0.13
Bank of America Corp 3.950% 21/04/2025	3,500,000	USD	3,493,648	3,670,002	0.52
Bank of America Corp 4.450% 03/03/2026	460,000	USD	476,593	496,176	0.07
BAT Capital Corp 3.557% 15/08/2027	6,130,000	USD	5,849,727	6,097,751	0.87
Becton Dickinson & Co 2.894% 06/06/2022	3,600,000	USD	3,562,937	3,648,908	0.52
BP Capital Markets America Inc 2.520% 19/09/2022	770,000	USD	759,026	776,129	0.11
BP Capital Markets America Inc 3.119% 04/05/2026	605,000	USD	583,978	616,524	0.09
BP Capital Markets America Inc 4.234% 06/11/2028	2,550,000	USD	2,671,491	2,822,822	0.40

Natixis International Funds (Lux) I

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
CBS Corp 3.375% 15/02/2028	2,025,000	USD	1,879,545	2,016,640	0.29
Chubb INA Holdings Inc 0.875% 15/06/2027	350,000	EUR	394,023	404,040	0.06
Chubb INA Holdings Inc 1.550% 15/03/2028	645,000	EUR	783,740	781,602	0.11
Chubb INA Holdings Inc 2.500% 15/03/2038	410,000	EUR	499,314	534,047	0.08
Chubb INA Holdings Inc 2.875% 03/11/2022	2,320,000	USD	2,339,723	2,363,123	0.34
Citigroup Inc 0.750% 26/10/2023 EMTN	850,000	EUR	1,042,551	990,234	0.14
Citigroup Inc 2.750% 24/01/2024	830,000	GBP	1,069,089	1,097,739	0.16
Citigroup Inc 2.900% 08/12/2021	5,465,000	USD	5,382,140	5,521,676	0.79
Citigroup Inc 3.200% 21/10/2026	785,000	USD	763,244	800,577	0.11
Citigroup Inc 3.400% 01/05/2026	355,000	USD	349,564	367,444	0.05
Citigroup Inc 4.400% 10/06/2025	5,365,000	USD	5,380,731	5,725,772	0.82
CNH Industrial Capital LLC 4.200% 15/01/2024	2,610,000	USD	2,603,461	2,716,093	0.39
Consolidated Edison Co of New York Inc 4.125% 15/05/2049	2,175,000	USD	2,174,242	2,344,830	0.34
Continental Resources Inc/OK 3.800% 01/06/2024	335,000	USD	337,084	344,443	0.05
Continental Resources Inc/OK 4.375% 15/01/2028	2,180,000	USD	2,224,210	2,292,204	0.33
Continental Resources Inc/OK 5.000% 15/09/2022	43,000	USD	42,469	43,353	0.01
Crown Castle International Corp 3.700% 15/06/2026	280,000	USD	270,838	290,784	0.04
Crown Castle International Corp 3.800% 15/02/2028	365,000	USD	358,017	379,068	0.05
Crown Castle International Corp 4.000% 01/03/2027	1,685,000	USD	1,728,657	1,768,517	0.25
Crown Castle International Corp 4.300% 15/02/2029	630,000	USD	640,161	680,774	0.10
Crown Castle International Corp 4.450% 15/02/2026	1,785,000	USD	1,873,029	1,925,425	0.28
Crown Castle International Corp 4.750% 15/05/2047	595,000	USD	567,253	641,255	0.09
CVS Health Corp 4.100% 25/03/2025	3,655,000	USD	3,629,006	3,854,893	0.55
CVS Health Corp 4.300% 25/03/2028	7,605,000	USD	7,524,392	8,019,305	1.15
CVS Health Corp 4.780% 25/03/2038	1,010,000	USD	991,254	1,053,606	0.15
CVS Health Corp 5.125% 20/07/2045	1,610,000	USD	1,818,701	1,716,928	0.25
Devon Energy Corp 3.250% 15/05/2022	445,000	USD	442,311	453,406	0.06
Eaton Corp 4.000% 02/11/2032	395,000	USD	409,171	437,062	0.06
Energy Transfer Operating LP 5.150% 01/02/2043	1,600,000	USD	1,644,655	1,608,999	0.23
Energy Transfer Operating LP 5.150% 15/03/2045	500,000	USD	499,017	508,426	0.07
Energy Transfer Operating LP 5.300% 15/04/2047	1,020,000	USD	982,872	1,063,925	0.15
Energy Transfer Operating LP 6.250% 15/04/2049	680,000	USD	678,995	805,696	0.12
Enterprise Products Operating LLC 3.500% 01/02/2022	5,025,000	USD	5,024,409	5,158,515	0.74
Eversource Energy 2.800% 01/05/2023	3,575,000	USD	3,515,326	3,616,402	0.52
FedEx Corp 0.700% 13/05/2022	6,350,000	EUR	7,221,943	7,350,293	1.05
General Electric Co 4.875% 18/09/2037 EMTN	760,000	GBP	1,212,039	1,020,085	0.15
General Electric Co 5.875% 14/01/2038	548,000	USD	653,624	618,677	0.09
General Motors Financial Co Inc 0.955% 07/09/2023 EMTN	185,000	EUR	212,770	212,182	0.03
General Motors Financial Co Inc 2.200% 01/04/2024 EMTN	740,000	EUR	841,812	886,037	0.13
General Motors Financial Co Inc 2.250% 06/09/2024 EMTN	1,615,000	GBP	2,084,293	2,017,714	0.29
General Motors Financial Co Inc 3.550% 08/07/2022	2,925,000	USD	2,923,287	2,977,342	0.43

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
General Motors Financial Co Inc 4.000% 15/01/2025	1,305,000	USD	1,264,718	1,324,614	0.19
General Motors Financial Co Inc 5.250% 01/03/2026	1,655,000	USD	1,757,187	1,775,270	0.25
Goldman Sachs Group Inc/The 1.250% 01/05/2025 EMTN	520,000	EUR	556,921	610,709	0.09
Goldman Sachs Group Inc/The 3.750% 22/05/2025	740,000	USD	728,433	774,021	0.11
Goldman Sachs Group Inc/The 3.850% 08/07/2024	675,000	USD	679,271	708,153	0.10
HCA Inc 5.000% 15/03/2024	1,475,000	USD	1,509,636	1,606,921	0.23
HCA Inc 5.250% 15/04/2025	2,965,000	USD	3,044,425	3,285,094	0.47
HCA Inc 5.250% 15/06/2026	1,130,000	USD	1,149,897	1,251,146	0.18
Hess Corp 4.300% 01/04/2027	1,075,000	USD	992,314	1,115,075	0.16
Hess Corp 5.800% 01/04/2047	390,000	USD	356,689	433,025	0.06
Home Depot Inc/The 4.500% 06/12/2048	3,400,000	USD	3,343,359	4,013,755	0.57
Home Depot Inc/The 5.875% 16/12/2036	125,000	USD	159,687	165,862	0.02
Illinois Tool Works Inc 0.250% 05/12/2024	3,710,000	EUR	4,120,078	4,239,579	0.61
JPMorgan Chase & Co 2.400% 07/06/2021	1,785,000	USD	1,763,759	1,789,815	0.26
JPMorgan Chase & Co 3.125% 23/01/2025	3,645,000	USD	3,648,327	3,748,239	0.54
JPMorgan Chase & Co 3.250% 23/09/2022	1,335,000	USD	1,347,339	1,371,486	0.20
Keurig Dr Pepper Inc 4.597% 25/05/2028	4,770,000	USD	4,743,795	5,222,181	0.75
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	620,000	USD	582,425	650,093	0.09
Kinder Morgan Inc/DE 4.300% 01/03/2028	1,130,000	USD	1,111,861	1,211,150	0.17
Kinder Morgan Inc/DE 5.300% 01/12/2034	310,000	USD	325,272	350,432	0.05
Kinder Morgan Inc/DE 5.550% 01/06/2045	1,440,000	USD	1,659,575	1,666,263	0.24
Kraft Heinz Foods Co 2.250% 25/05/2028	2,905,000	EUR	3,334,174	3,532,842	0.51
Kraft Heinz Foods Co 4.125% 01/07/2027	705,000	GBP	1,025,635	973,558	0.14
Lennar Corp 4.750% 29/11/2027	1,760,000	USD	1,737,445	1,852,400	0.26
Marathon Oil Corp 2.800% 01/11/2022	260,000	USD	247,022	261,196	0.04
MetLife Inc 6.400% 15/12/2036	310,000	USD	321,565	354,451	0.05
Metropolitan Life Global Funding I 0.375% 09/04/2024	915,000	EUR	1,022,914	1,054,233	0.15
Moody's Corp 2.750% 15/12/2021	8,065,000	USD	8,063,640	8,135,756	1.16
Morgan Stanley 3.875% 29/04/2024	120,000	USD	120,891	127,183	0.02
Morgan Stanley 5.375% 10/08/2020 EMTN	1,750,000	EUR	1,967,491	2,114,427	0.30
Morgan Stanley 5.500% 28/07/2021	385,000	USD	398,057	409,048	0.06
MPLX LP 4.500% 15/04/2038	970,000	USD	959,260	979,320	0.14
National Oilwell Varco Inc 3.950% 01/12/2042	455,000	USD	397,113	394,204	0.06
Newfield Exploration Co 5.375% 01/01/2026	410,000	USD	421,287	449,266	0.06
Ohio Power Co 4.000% 01/06/2049	1,400,000	USD	1,396,596	1,508,235	0.22
Oracle Corp 2.400% 15/09/2023	885,000	USD	875,234	886,221	0.13
Owens Corning 4.300% 15/07/2047	655,000	USD	542,918	552,749	0.08
Pfizer Inc 2.800% 11/03/2022	1,810,000	USD	1,809,903	1,841,961	0.26
Prologis Euro Finance LLC 1.875% 05/01/2029	2,610,000	EUR	3,034,265	3,260,548	0.47
Prologis LP 3.000% 02/06/2026	580,000	EUR	744,915	776,368	0.11
Public Service Enterprise Group Inc 2.875% 15/06/2024	1,850,000	USD	1,849,143	1,873,835	0.27
Rockwell Collins Inc 3.500% 15/03/2027	130,000	USD	125,342	135,278	0.02
Santander Holdings USA Inc 3.400% 18/01/2023	3,750,000	USD	3,742,901	3,805,274	0.54
Santander Holdings USA Inc 4.500% 17/07/2025	1,070,000	USD	1,069,743	1,138,895	0.16
Stryker Corp 2.625% 15/03/2021	1,775,000	USD	1,774,660	1,782,645	0.25

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Sunoco Logistics Partners Operations LP 5.300% 01/04/2044	130,000	USD	119,297	133,744	0.02
Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	750,000	USD	748,629	796,578	0.11
Thermo Fisher Scientific Inc 3.300% 15/02/2022	660,000	USD	669,558	675,769	0.10
Travelers Cos Inc/The 4.600% 01/08/2043	630,000	USD	628,698	746,456	0.11
U.S. Treasury Bond 2.875% 15/05/2043	2,505,000	USD	2,292,527	2,679,176	0.38
U.S. Treasury Note 2.000% 15/02/2023	1,425,000	USD	1,417,123	1,438,471	0.21
U.S. Treasury Note 2.375% 15/05/2029	795,000	USD	818,054	821,552	0.12
U.S. Treasury Note 2.500% 31/12/2020	8,524,000	USD	8,606,605	8,606,576	1.23
Union Pacific Corp 2.950% 01/03/2022	2,090,000	USD	2,089,190	2,128,326	0.30
Union Pacific Corp 4.163% 15/07/2022	1,275,000	USD	1,313,988	1,338,511	0.19
United Parcel Service Inc 2.500% 01/04/2023	1,630,000	USD	1,590,011	1,647,557	0.24
UnitedHealth Group Inc 3.350% 15/07/2022	4,795,000	USD	4,850,742	4,957,256	0.71
UnitedHealth Group Inc 3.875% 15/12/2028	1,885,000	USD	1,878,865	2,056,333	0.29
UnitedHealth Group Inc 4.625% 15/07/2035	2,570,000	USD	2,899,020	2,953,527	0.42
VMware Inc 2.300% 21/08/2020	1,860,000	USD	1,849,602	1,854,997	0.27
VMware Inc 2.950% 21/08/2022	1,420,000	USD	1,395,858	1,431,418	0.20
Vulcan Materials Co 4.500% 15/06/2047	955,000	USD	951,655	920,109	0.13
Warner Media LLC 3.600% 15/07/2025	860,000	USD	847,036	862,593	0.12
Warner Media LLC 3.800% 15/02/2027	2,755,000	USD	2,728,922	2,753,168	0.39
Waste Management Inc 3.200% 15/06/2026	1,895,000	USD	1,894,496	1,971,300	0.28
Wells Fargo & Co 2.250% 03/09/2020 EMTN	4,900,000	EUR	5,365,276	5,736,720	0.82
Whiting Petroleum Corp 5.750% 15/03/2021	830,000	USD	836,844	836,225	0.12
Whiting Petroleum Corp 6.250% 01/04/2023	545,000	USD	544,500	543,846	0.08
Whiting Petroleum Corp 6.625% 15/01/2026	265,000	USD	250,098	255,559	0.04
			267,487,077	**278,986,974**	**39.92**
Total - Fixed rate bonds			**432,958,009**	**451,455,269**	**64.61**
Variable rate bonds					
Cayman Islands					
XLIT Ltd 3.250% 29/06/2047	2,895,000	EUR	3,352,895	3,577,215	0.51
			3,352,895	**3,577,215**	**0.51**
France					
AXA SA 3.375% 06/07/2047 EMTN	1,215,000	EUR	1,382,041	1,555,948	0.22
Credit Agricole Assurances SA 2.625% 29/01/2048	600,000	EUR	745,153	674,150	0.10
			2,127,194	**2,230,098**	**0.32**
Great Britain					
Aviva PLC 3.375% 04/12/2045 EMTN	1,415,000	EUR	1,572,076	1,720,301	0.25
Aviva PLC 3.875% 03/07/2044 EMTN	100,000	EUR	114,653	123,893	0.02
Aviva PLC 5.125% 04/06/2050 EMTN	1,629,000	GBP	2,368,396	2,250,033	0.32
Barclays PLC 2.000% 07/02/2028 EMTN	1,480,000	EUR	1,679,125	1,654,424	0.24
Centrica PLC 3.000% 10/04/2076	3,075,000	EUR	3,835,863	3,545,387	0.51
Channel Link Enterprises Finance PLC 1.761% 30/06/2050	2,585,000	EUR	2,947,051	2,960,748	0.42
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	1,390,000	EUR	1,587,001	1,641,063	0.23
Eurosail-UK PLC 0.939% 13/03/2045	78,960	GBP	98,881	98,227	0.01
Eurosail-UK PLC 0.949% 13/03/2045	141,009	GBP	177,980	176,701	0.03
Great Hall Mortgages No 1 PLC 0.931% 18/06/2038	65,069	GBP	81,999	81,120	0.01
HBOS PLC 4.500% 18/03/2030 EMTN	1,000,000	EUR	1,388,550	1,293,085	0.19
HSBC Bank PLC 5.375% 04/11/2030 EMTN	500,000	GBP	738,693	737,308	0.11

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ludgate Funding PLC 0.000% 01/01/2061	154,422	EUR	152,858	166,092	0.02
Nationwide Building Society 2.000% 25/07/2029 EMTN	2,050,000	EUR	2,272,209	2,337,892	0.33
Prudential PLC 5.560% 20/07/2055 EMTN	460,000	GBP	698,026	624,075	0.09
Residential Mortgage Securities 28 PLC 1.936% 15/06/2046	117,345	GBP	153,480	149,846	0.02
RMAC Securities No 1 PLC 0.000% 12/06/2044	232,533	EUR	233,742	252,305	0.04
RMAC Securities No 1 PLC 0.943% 12/06/2044	95,458	GBP	113,207	114,185	0.02
Royal Bank of Scotland Group PLC 4.445% 08/05/2030	1,500,000	USD	1,500,000	1,552,683	0.22
Silverstone Master Issuer PLC 0.000% 21/01/2070	1,360,000	GBP	1,783,640	1,734,655	0.25
Silverstone Master Issuer PLC 0.009% 21/01/2070	333,250	EUR	379,988	379,522	0.05
Trinity Square PLC 1.971% 15/07/2051	433,609	GBP	652,787	554,608	0.08
			24,530,205	**24,148,153**	**3.46**
Ireland					
Willow No 2 Ireland PLC for Zurich Insurance Co Ltd 4.250% 01/10/2045 EMTN	295,000	USD	274,133	303,316	0.04
			274,133	**303,316**	**0.04**
Netherlands					
ABN AMRO Bank NV 4.400% 27/03/2028	1,200,000	USD	1,199,849	1,237,403	0.18
Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN	3,025,000	EUR	3,430,190	3,961,497	0.57
ING Groep NV 1.625% 26/09/2029 EMTN	1,600,000	EUR	1,966,415	1,853,875	0.26
			6,596,454	**7,052,775**	**1.01**
United States					
Bank of America Corp 1.379% 07/02/2025 EMTN	2,570,000	EUR	2,777,560	3,059,246	0.44
Bank of America Corp 1.776% 04/05/2027 EMTN	245,000	EUR	266,926	299,619	0.04
JPMorgan Chase & Co 1.090% 11/03/2027 EMTN	3,140,000	EUR	3,575,518	3,692,311	0.53
JPMorgan Chase & Co 1.638% 18/05/2028 EMTN	580,000	EUR	639,241	707,255	0.10
Morgan Stanley 0.637% 26/07/2024 EMTN	2,145,000	EUR	2,402,936	2,467,666	0.35
Morgan Stanley 1.342% 23/10/2026 EMTN	3,170,000	EUR	3,864,051	3,762,742	0.54
			13,526,232	**13,988,839**	**2.00**
Total - Variable rate bonds			**50,407,113**	**51,300,396**	**7.34**
Total - Transferable securities admitted to an official stock exchange listing			**483,365,122**	**502,755,665**	**71.95**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Pacific National Finance Pty Ltd 4.625% 23/09/2020	2,155,000	USD	2,148,963	2,198,344	0.32
			2,148,963	**2,198,344**	**0.32**
Austria					
Suzano Austria GmbH 5.000% 15/01/2030	955,000	USD	941,109	968,418	0.14
Suzano Austria GmbH 6.000% 15/01/2029	400,000	USD	415,290	436,000	0.06
Suzano Austria GmbH 7.000% 16/03/2047	560,000	USD	570,079	637,000	0.09
			1,926,478	**2,041,418**	**0.29**
Bermuda Islands					
Bacardi Ltd 5.300% 15/05/2048 144A(2)	510,000	USD	499,853	536,768	0.08
			499,853	**536,768**	**0.08**
Canada					
Methanex Corp 3.250% 15/12/2019	527,000	USD	527,532	527,555	0.08
			527,532	**527,555**	**0.08**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Cayman Islands					
Transocean Guardian Ltd 5.875% 15/01/2024 144A(2)	718,200	USD	712,278	729,871	0.10
Transocean Pontus Ltd 6.125% 01/08/2025 144A(2)	949,725	USD	941,507	978,217	0.14
			1,653,785	**1,708,088**	**0.24**
Chile					
Transelec SA 4.250% 14/01/2025	965,000	USD	959,818	1,003,368	0.14
			959,818	**1,003,368**	**0.14**
Denmark					
Danske Bank A/S 5.375% 12/01/2024 144A(2)	1,150,000	USD	1,147,889	1,242,998	0.18
			1,147,889	**1,242,998**	**0.18**
France					
BNP Paribas SA 4.375% 12/05/2026 144A(2)	965,000	USD	987,912	1,011,844	0.14
BNP Paribas SA 4.625% 13/03/2027 144A(2)	2,560,000	USD	2,560,385	2,733,271	0.39
Credit Agricole SA/London 3.250% 04/10/2024 144A(2)	1,480,000	USD	1,419,396	1,509,508	0.22
			4,967,693	**5,254,623**	**0.75**
Great Britain					
Santander UK Group Holdings PLC 4.750% 15/09/2025 144A(2)	2,950,000	USD	2,951,461	3,058,698	0.44
			2,951,461	**3,058,698**	**0.44**
Ireland					
AIB Group PLC 4.750% 12/10/2023 144A(2)	4,575,000	USD	4,562,721	4,809,614	0.69
			4,562,721	**4,809,614**	**0.69**
Italy					
Eni SpA 4.750% 12/09/2028 144A(2)	1,975,000	USD	1,960,445	2,160,947	0.31
Intesa Sanpaolo SpA 5.017% 26/06/2024 144A(2)	745,000	USD	737,306	747,024	0.11
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A(2)	2,020,000	USD	2,009,358	2,044,324	0.29
UniCredit SpA 3.750% 12/04/2022 144A(2)	2,295,000	USD	2,288,780	2,322,055	0.33
			6,995,889	**7,274,350**	**1.04**
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 4.300% 18/06/2029 144A(2)	4,275,000	USD	4,260,261	4,407,012	0.63
			4,260,261	**4,407,012**	**0.63**
Netherlands					
EDP Finance BV 3.625% 15/07/2024 144A(2)	2,015,000	USD	2,016,027	2,071,029	0.30
EDP Finance BV 4.125% 15/01/2020	980,000	USD	979,783	982,156	0.14
Enel Finance International NV 3.500% 06/04/2028 144A(2)	2,260,000	USD	2,236,642	2,227,999	0.32
Enel Finance International NV 4.625% 14/09/2025 144A(2)	2,185,000	USD	2,127,269	2,345,532	0.33
Enel Finance International NV 6.000% 07/10/2039 144A(2)	2,560,000	USD	2,258,910	3,035,698	0.43
Prosus NV 6.000% 18/07/2020	995,000	USD	1,020,835	1,023,952	0.15
			10,639,466	**11,686,366**	**1.67**
Norway					
Aker BP ASA 4.750% 15/06/2024 144A(2)	1,565,000	USD	1,565,000	1,613,046	0.23
			1,565,000	**1,613,046**	**0.23**
Singapore					
DBS Group Holdings Ltd 2.850% 16/04/2022 EMTN	2,605,000	USD	2,603,691	2,636,755	0.38
			2,603,691	**2,636,755**	**0.38**
United States					
Activision Blizzard Inc 2.600% 15/06/2022	2,200,000	USD	2,202,103	2,218,665	0.32

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A[(2)]	686,627	USD	686,558	687,607	0.10
Amazon.com Inc 4.800% 05/12/2034	1,895,000	USD	2,021,190	2,331,089	0.33
American Airlines 3.700% 15/10/2025	660,687	USD	660,687	658,094	0.09
American Airlines 3.750% 15/10/2025	542,140	USD	542,140	545,900	0.08
American Airlines 5.250% 15/01/2024	1,358,384	USD	1,358,384	1,432,008	0.21
Apple Inc 2.500% 09/02/2025	370,000	USD	353,754	373,813	0.05
Apple Inc 3.750% 12/09/2047	955,000	USD	920,981	1,000,752	0.14
Apple Inc 4.650% 23/02/2046	870,000	USD	957,302	1,031,894	0.15
Bayview Opportunity Master Fund IVb Trust 3.820% 28/04/2033 144A[(2)]	39,776	USD	39,776	39,900	0.01
Bayview Opportunity Master Fund IVb Trust 4.213% 29/10/2033 144A[(2)]	343,070	USD	343,070	345,980	0.05
BMW US Capital LLC 3.400% 13/08/2021 144A[(2)]	1,950,000	USD	1,948,595	1,987,542	0.28
Broadcom Inc 4.250% 15/04/2026 144A[(2)]	2,115,000	USD	2,099,900	2,146,462	0.31
CBS Corp 3.700% 01/06/2028	3,640,000	USD	3,461,164	3,712,200	0.53
Celgene Corp 2.875% 15/08/2020	3,528,000	USD	3,522,462	3,546,719	0.51
Cigna Corp 4.125% 15/11/2025 144A[(2)]	1,875,000	USD	1,873,614	1,996,765	0.29
Cigna Corp 4.375% 15/10/2028 144A[(2)]	2,655,000	USD	2,651,744	2,864,387	0.41
Cigna Corp 4.800% 15/08/2038 144A[(2)]	860,000	USD	858,670	926,805	0.13
Citigroup Mortgage Loan Trust 4.125% 25/03/2059 144A[(2)]	3,387,543	USD	3,380,761	3,426,252	0.49
Continental Airlines 5.500% 29/10/2020	405,081	USD	405,080	415,886	0.06
Continental Airlines 6.703% 15/06/2021	21,768	USD	22,100	23,293	0.00
Credit Acceptance Auto Loan Trust 2.940% 15/10/2024 144A[(2)]	1,395,000	USD	1,394,969	1,395,727	0.20
CRH America Finance Inc 4.500% 04/04/2048 144A[(2)]	1,905,000	USD	1,880,419	1,878,658	0.27
CSMC Trust 4.030% 25/08/2062 144A[(2)]	2,397,483	USD	2,397,418	2,403,136	0.34
Delta Air Lines 4.250% 30/07/2023	1,077,571	USD	1,077,571	1,141,557	0.16
Diamond Resorts Owner Trust 3.700% 21/01/2031 144A[(2)]	428,931	USD	428,927	435,034	0.06
Diamondback Energy Inc 4.750% 01/11/2024 144A[(2)]	3,110,000	USD	3,088,217	3,199,412	0.46
Drive Auto Receivables Trust 3.040% 15/11/2021	745,404	USD	745,376	746,062	0.11
Enterprise Products Operating LLC 2.800% 15/02/2021	2,650,000	USD	2,649,223	2,668,378	0.38
ERAC USA Finance LLC 3.300% 01/12/2026 144A[(2)]	2,830,000	USD	2,750,340	2,867,882	0.41
ERAC USA Finance LLC 3.850% 15/11/2024 144A[(2)]	596,000	USD	604,456	630,257	0.09
ERAC USA Finance LLC 4.200% 01/11/2046 144A[(2)]	625,000	USD	555,513	636,515	0.09
ERAC USA Finance LLC 4.500% 15/02/2045 144A[(2)]	60,000	USD	55,827	63,383	0.01
GCAT LLC 3.844% 25/06/2048 144A[(2)]	1,189,287	USD	1,189,287	1,196,021	0.17
GLS Auto Receivables Trust 3.350% 15/08/2022 144A[(2)]	266,174	USD	266,169	267,398	0.04
Gulfport Energy Corp 6.000% 15/10/2024	855,000	USD	817,760	660,487	0.09
Gulfport Energy Corp 6.375% 15/01/2026	605,000	USD	605,056	458,287	0.07
INVISTA Finance LLC 4.250% 15/10/2019	3,150,000	USD	3,150,000	3,167,973	0.45
JP Morgan Chase Commercial Mortgage Securities Trust 2.872% 15/07/2047	75,395	USD	75,395	75,315	0.01
Kraft Heinz Foods Co 3.000% 01/06/2026	200,000	USD	181,804	194,617	0.03
LafargeHolcim Finance US LLC 3.500% 22/09/2026 144A[(2)]	330,000	USD	301,553	330,334	0.05

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Lennar Corp 5.250% 01/06/2026	75,000	USD	73,939	79,875	0.01
Leonardo US Holdings Inc 6.250% 15/01/2040 144A(2)	733,000	USD	694,091	714,675	0.10
Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A(2)	1,158,865	USD	1,158,864	1,156,715	0.17
Oak Hill Advisors Residential Loan Trust 3.000% 25/07/2057 144A(2)	688,949	USD	688,949	689,300	0.10
Owens Corning 4.400% 30/01/2048	1,105,000	USD	1,041,909	937,403	0.13
PRPM LLC 3.470% 25/09/2022 144A(2)	1,841,519	USD	1,841,403	1,847,468	0.26
RCO V Mortgage LLC 4.000% 25/05/2023 144A(2)	3,401,843	USD	3,401,842	3,415,865	0.49
Sofi Consumer Loan Program Trust 2.550% 25/02/2027 144A(2)	317,035	USD	317,028	316,881	0.05
Southwestern Public Service Co 3.750% 15/06/2049	1,325,000	USD	1,308,312	1,337,901	0.19
Spirit AeroSystems Inc 4.600% 15/06/2028	3,885,000	USD	3,838,344	4,075,928	0.58
Spirit Airlines 4.450% 01/04/2024	1,047,494	USD	1,047,494	1,081,203	0.16
Stanwich Mortgage Loan Trust 4.016% 16/05/2023 144A(2)	2,291,064	USD	2,291,064	2,301,013	0.33
Time Warner Cable LLC 5.500% 01/09/2041	3,260,000	USD	3,026,908	3,417,866	0.49
Trans-Allegheny Interstate Line Co 3.850% 01/06/2025	1,070,000	USD	1,069,536	1,131,155	0.16
United Airlines 3.650% 07/10/2025	1,002,257	USD	1,002,257	1,004,457	0.14
United Airlines 3.650% 07/01/2026	822,917	USD	822,917	823,449	0.12
United Airlines 5.375% 15/08/2021	405,009	USD	408,286	419,058	0.06
VOLT LXVIII LLC 4.336% 27/07/2048 144A(2)	865,919	USD	865,919	872,860	0.13
VOLT LXXI LLC 3.967% 25/09/2048 144A(2)	944,206	USD	944,391	951,459	0.14
VOLT LXXII LLC 4.213% 26/10/2048 144A(2)	2,171,444	USD	2,171,444	2,185,075	0.31
WEA Finance LLC 3.500% 15/06/2029 144A(2)	3,935,000	USD	3,908,826	3,973,840	0.57
WEA Finance LLC/Westfield UK & Europe Finance PLC 3.250% 05/10/2020 144A(2)	1,900,000	USD	1,898,353	1,918,156	0.27
Xcel Energy Inc 2.400% 15/03/2021	975,000	USD	964,895	974,620	0.14
Xcel Energy Inc 4.000% 15/06/2028	640,000	USD	668,358	688,936	0.10
ZF North America Capital Inc 4.500% 29/04/2022 144A(2)	1,440,000	USD	1,458,327	1,467,499	0.21
			91,438,971	**93,911,103**	**13.44**
Total - Fixed rate bonds			**138,849,471**	**143,910,106**	**20.60**
Variable rate bonds					
France					
BNP Paribas SA 4.705% 10/01/2025 144A(2)	1,565,000	USD	1,570,318	1,679,136	0.24
			1,570,318	**1,679,136**	**0.24**
Great Britain					
Gosforth Funding PLC 2.971% 25/08/2060 144A(2)	1,062,565	USD	1,062,565	1,060,453	0.15
			1,062,565	**1,060,453**	**0.15**
Italy					
UniCredit SpA 5.861% 19/06/2032 144A(2)	2,180,000	USD	2,037,831	2,096,096	0.30
			2,037,831	**2,096,096**	**0.30**
United States					
Bank of America Corp 2.369% 21/07/2021	3,645,000	USD	3,598,051	3,641,027	0.52
Bank of America Corp 3.974% 07/02/2030	2,395,000	USD	2,395,000	2,567,205	0.37
Citibank NA 3.165% 19/02/2022	1,780,000	USD	1,780,000	1,802,282	0.26

(2) See Note 12.

Loomis Sayles Institutional Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Citigroup Mortgage Loan Trust 4.000% 25/01/2068 144A(2)	896,372	USD	890,212	908,212	0.13
Goldman Sachs Group Inc/The 3.272% 29/09/2025	2,285,000	USD	2,192,303	2,338,459	0.33
JPMorgan Chase Bank NA 2.604% 01/02/2021	5,110,000	USD	5,110,000	5,115,616	0.73
PRPM LLC 3.470% 25/11/2022 144A(2)	250,608	USD	250,596	251,164	0.04
Starwood Retail Property Trust 3.614% 15/11/2027 144A(2)	509,992	USD	509,957	508,604	0.07
			16,726,119	**17,132,569**	**2.45**
Total - Variable rate bonds			**21,396,833**	**21,968,254**	**3.14**
Total - Transferable securities dealt in on another regulated market			**160,246,304**	**165,878,360**	**23.74**
Other transferable securities					
Variable rate bonds					
Great Britain					
Lanark Master Issuer PLC 3.295% 22/12/2069 144A(2)	655,000	USD	655,000	656,535	0.09
			655,000	**656,535**	**0.09**
Total - Variable rate bonds			**655,000**	**656,535**	**0.09**
Investment Funds					
Luxembourg					
Natixis International Funds Lux I - Loomis Sayles Short Term Emerging Markets Bond	83,079	USD	8,307,879	10,279,339	1.47
			8,307,879	**10,279,339**	**1.47**
Total - Investment Funds			**8,307,879**	**10,279,339**	**1.47**
Total - Other transferable securities			**8,962,879**	**10,935,874**	**1.56**
TOTAL INVESTMENT PORTFOLIO			**652,574,305**	**679,569,899**	**97.25**

(2) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-S/A (GBP)	140.40
H-S/A (SGD)	140.76
S/A (USD)	191.16
S/A (EUR)	175.43
Number of shares outstanding	
H-S/A (GBP)	179,798.554
H-S/A (SGD)	164,435.087
S/A (USD)	27,647.691
S/A (EUR)	184,627.813

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
United States					
AT&T Inc	124,689	USD	3,717,120	4,178,328	4.57
Bristol-Myers Squibb Co	52,734	USD	1,436,839	2,391,487	2.62
Chesapeake Energy Corp	7,718	USD	180,972	15,050	0.02
Chesapeake Energy Corp 4.500% Preferred Convertible	12,763	USD	1,064,253	678,354	0.74
El Paso Energy Capital Trust I 4.750% 31/03/2028 Preferred Convertible	20,640	USD	907,293	1,093,920	1.20
Ford Motor Co	214,030	USD	2,409,332	2,189,527	2.40
Hovnanian Enterprises Inc 7.625% Preferred	13,192	USD	116,543	39,576	0.04
iStar Inc 7.650% Preferred	546	USD	10,876	13,879	0.01
Navient Corp 6.000% 15/12/2043 Preferred	1,051	USD	18,424	21,609	0.02
			9,861,652	**10,621,730**	**11.62**
Total - Shares			**9,861,652**	**10,621,730**	**11.62**
Fixed rate bonds					
Brazil					
Brazilian Government International Bond 10.250% 10/01/2028	2,890,000	BRL	1,643,175	871,438	0.95
			1,643,175	**871,438**	**0.95**
Canada					
Precision Drilling Corp 5.250% 15/11/2024	10,000	USD	8,890	9,250	0.01
			8,890	**9,250**	**0.01**
Great Britain					
Ardonagh Midco 3 PLC 8.625% 15/07/2023 144A[(2)]	400,000	USD	376,095	376,000	0.41
Ensco Rowan PLC 7.750% 01/02/2026	340,000	USD	340,000	253,300	0.28
International Game Technology PLC 6.250% 15/01/2027 144A[(2)]	340,000	USD	340,000	371,875	0.41
			1,056,095	**1,001,175**	**1.10**
Luxembourg					
Telecom Italia Capital SA 6.000% 30/09/2034	915,000	USD	853,014	933,300	1.02
			853,014	**933,300**	**1.02**
Mexico					
Mexican Bonos 7.500% 03/06/2027	4,679,200	MXN	388,642	243,085	0.27
Mexican Bonos 8.000% 07/12/2023	49,034,600	MXN	4,229,034	2,606,727	2.85
Mexican Bonos 10.000% 05/12/2024	13,539,300	MXN	1,266,034	785,755	0.86
			5,883,710	**3,635,567**	**3.98**
Norway					
Norway Government Bond 3.750% 25/05/2021 144A[(2)]	1,563,000	NOK	218,261	191,828	0.21
			218,261	**191,828**	**0.21**
United States					
AK Steel Corp 7.625% 01/10/2021	590,000	USD	544,172	581,150	0.64
Beazer Homes USA Inc 5.875% 15/10/2027	650,000	USD	647,309	563,680	0.62
California Resources Corp 5.500% 15/09/2021	208,000	USD	207,892	149,535	0.16
California Resources Corp 6.000% 15/11/2024	258,000	USD	249,771	149,640	0.16
CenturyLink Inc 5.625% 01/04/2025	80,000	USD	77,011	81,600	0.09

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Chesapeake Energy Corp 8.000% 15/06/2027	475,000	USD	472,978	418,594	0.46
Cincinnati Bell Telephone Co LLC 6.300% 01/12/2028	525,000	USD	455,614	506,649	0.55
Commercial Metals Co 5.375% 15/07/2027	215,000	USD	203,084	213,925	0.23
Continental Resources Inc/OK 3.800% 01/06/2024	435,000	USD	387,946	447,262	0.49
Continental Resources Inc/OK 5.000% 15/09/2022	64,000	USD	62,993	64,525	0.07
HCA Inc 7.750% 15/07/2036	405,000	USD	378,120	461,700	0.50
Hecla Mining Co 6.875% 01/05/2021	1,160,000	USD	1,159,156	1,107,218	1.21
JC Penney Corp Inc 5.650% 01/06/2020	2,000	USD	1,975	1,763	0.00
JC Penney Corp Inc 6.375% 15/10/2036	90,000	USD	80,338	23,400	0.03
Montage Resources Corp 8.875% 15/07/2023	1,965,000	USD	1,944,265	1,655,512	1.81
NGL Energy Partners LP/NGL Energy Finance Corp 6.125% 01/03/2025	1,060,000	USD	1,003,411	1,049,400	1.15
NGL Energy Partners LP/NGL Energy Finance Corp 7.500% 01/11/2023	915,000	USD	900,085	956,175	1.05
Pioneer Energy Services Corp 6.125% 15/03/2022	1,855,000	USD	1,855,000	871,843	0.95
SM Energy Co 5.000% 15/01/2024	395,000	USD	366,133	362,412	0.40
SM Energy Co 5.625% 01/06/2025	1,005,000	USD	952,433	914,550	1.00
SM Energy Co 6.625% 15/01/2027	110,000	USD	110,000	101,750	0.11
SM Energy Co 6.750% 15/09/2026	310,000	USD	299,876	290,625	0.32
Southwestern Energy Co 6.200% 23/01/2025	190,000	USD	183,315	173,375	0.19
Sprint Capital Corp 6.875% 15/11/2028	1,731,000	USD	1,571,119	1,779,122	1.95
Sprint Capital Corp 8.750% 15/03/2032	15,000	USD	14,142	17,362	0.02
Sprint Corp 7.125% 15/06/2024	300,000	USD	295,929	318,090	0.35
Tenet Healthcare Corp 6.875% 15/11/2031	2,655,000	USD	2,385,738	2,343,038	2.56
Tenneco Inc 5.000% 15/07/2026	360,000	USD	334,303	289,800	0.32
TRI Pointe Group Inc 5.250% 01/06/2027	1,180,000	USD	1,126,446	1,135,750	1.24
United Rentals North America Inc 4.625% 15/10/2025	765,000	USD	748,040	777,431	0.85
United Rentals North America Inc 4.875% 15/01/2028	300,000	USD	297,719	306,000	0.33
United States Steel Corp 6.250% 15/03/2026	75,000	USD	65,478	66,750	0.07
United States Steel Corp 6.650% 01/06/2037	910,000	USD	812,627	764,400	0.84
Whiting Petroleum Corp 6.250% 01/04/2023	290,000	USD	282,309	289,386	0.32
Whiting Petroleum Corp 6.625% 15/01/2026	490,000	USD	489,051	472,544	0.52
			20,965,778	**19,705,956**	**21.56**
Total - Fixed rate bonds			**30,628,923**	**26,348,514**	**28.83**
Total - Transferable securities admitted to an official stock exchange listing			**40,490,575**	**36,970,244**	**40.45**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentina 7.875% 07/05/2021 144A[(2)]	223,333	USD	222,424	231,429	0.25
			222,424	**231,429**	**0.25**
Australia					
Virgin Australia Holdings Ltd 8.500% 15/11/2019 144A[(2)]	585,000	USD	585,000	592,020	0.65
			585,000	**592,020**	**0.65**

(2) See Note 12.

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Canada					
1839688 Alberta ULC defaulted 14.000% 13/02/2020	1,860,143	USD	1,860,143	0	0.00
Baytex Energy Corp 5.125% 01/06/2021 144A(2)	90,000	USD	83,860	90,000	0.10
Baytex Energy Corp 5.625% 01/06/2024 144A(2)	170,000	USD	155,435	162,350	0.18
First Quantum Minerals Ltd 7.000% 15/02/2021 144A(2)	31,000	USD	30,181	31,620	0.03
First Quantum Minerals Ltd 7.250% 15/05/2022 144A(2)	1,610,000	USD	1,595,046	1,601,950	1.75
MEG Energy Corp 6.375% 30/01/2023 144A(2)	200,000	USD	192,132	190,500	0.21
MEG Energy Corp 7.000% 31/03/2024 144A(2)	1,355,000	USD	1,258,390	1,287,250	1.41
			5,175,187	**3,363,670**	**3.68**
Cayman Islands					
Noble Holding International Ltd 7.875% 01/02/2026 144A(2)	280,000	USD	279,795	240,890	0.26
Seagate HDD Cayman 4.875% 01/06/2027	1,535,000	USD	1,436,905	1,540,333	1.69
Shelf Drilling Holdings Ltd 8.250% 15/02/2025 144A(2)	480,000	USD	472,857	443,040	0.48
			2,189,557	**2,224,263**	**2.43**
Jersey					
Delphi Technologies PLC 5.000% 01/10/2025 144A(2)	455,000	USD	403,988	406,087	0.45
			403,988	**406,087**	**0.45**
Multinational					
Hexion Inc/Hexion Nova Scotia Finance ULC defaulted 9.000% 15/11/2020	315,000	USD	279,792	54,338	0.06
			279,792	**54,338**	**0.06**
United States					
Albertsons Cos LLC/Safeway Inc/New Albertsons LP/Albertson's LLC 5.750% 15/03/2025	575,000	USD	553,381	579,485	0.63
American Airlines Group Inc 5.000% 01/06/2022 144A(2)	510,000	USD	510,000	525,453	0.58
American Woodmark Corp 4.875% 15/03/2026 144A(2)	650,000	USD	617,264	641,875	0.70
Ascent Resources Utica Holdings LLC/ARU Finance Corp 10.000% 01/04/2022 144A(2)	373,000	USD	373,000	394,876	0.43
BioMarin Pharmaceutical Inc 0.599% 01/08/2024	145,000	USD	149,468	150,528	0.16
BioMarin Pharmaceutical Inc 1.500% 15/10/2020	45,000	USD	45,000	50,456	0.06
California Resources Corp 8.000% 15/12/2022 144A(2)	1,005,000	USD	833,339	757,519	0.83
Chesapeake Energy Corp 5.500% 15/09/2026	2,065,000	USD	1,935,549	1,648,239	1.80
Cincinnati Bell Inc 7.000% 15/07/2024 144A(2)	155,000	USD	154,636	136,788	0.15
Cincinnati Bell Inc 8.000% 15/10/2025 144A(2)	1,800,000	USD	1,800,000	1,530,000	1.67
DISH DBS Corp 5.000% 15/03/2023	265,000	USD	259,962	256,056	0.28
DISH DBS Corp 5.875% 15/11/2024	126,000	USD	126,000	119,228	0.13
DISH Network Corp 2.375% 15/03/2024	855,000	USD	826,576	789,819	0.86
DISH Network Corp 3.375% 15/08/2026	1,700,000	USD	1,697,422	1,652,713	1.81
Donnelley Financial Solutions Inc 8.250% 15/10/2024	385,000	USD	385,000	398,475	0.44
Halcon Resources Corp 6.750% 15/02/2025	1,029,000	USD	905,025	308,700	0.34
Hexion Inc defaulted 7.875% 15/02/2023	1,065,000	USD	1,003,636	183,712	0.20
Intercept Pharmaceuticals Inc 3.250% 01/07/2023	160,000	USD	160,000	142,659	0.16

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
iStar Inc 3.125% 15/09/2022	480,000	USD	475,725	492,529	0.54
Leonardo US Holdings Inc 6.250% 15/01/2040 144A[(2)]	202,000	USD	172,133	196,950	0.22
Leonardo US Holdings Inc 7.375% 15/07/2039	389,000	USD	328,871	418,175	0.46
Lonestar Resources America Inc 11.250% 01/01/2023 144A[(2)]	220,000	USD	220,000	208,745	0.23
MBIA Insurance Corp 13.857% 15/01/2033	95,000	USD	62,780	66,381	0.07
MBIA Insurance Corp 13.857% 15/01/2033 144A[(2)]	15,000	USD	7,734	10,481	0.01
Michaels Stores Inc 8.000% 15/07/2027 144A[(2)]	905,000	USD	905,000	900,828	0.99
Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance Inc 7.875% 01/10/2022 144A[(2)]	865,000	USD	851,910	823,913	0.90
Nationstar Mortgage Holdings Inc 9.125% 15/07/2026 144A[(2)]	990,000	USD	990,000	1,004,850	1.10
Navient Corp 5.500% 25/01/2023	90,000	USD	89,756	92,475	0.10
Navient Corp 5.625% 01/08/2033	1,830,000	USD	1,572,326	1,523,475	1.67
Nuance Communications Inc 1.000% 15/12/2035	2,170,000	USD	2,127,960	2,032,476	2.22
Nuance Communications Inc 1.250% 01/04/2025	260,000	USD	254,345	254,775	0.28
Quicken Loans Inc 5.250% 15/01/2028 144A[(2)]	800,000	USD	741,473	796,000	0.87
Quicken Loans Inc 5.750% 01/05/2025 144A[(2)]	100,000	USD	100,000	103,125	0.11
Safeway Inc 7.250% 01/02/2031	30,000	USD	29,367	29,400	0.03
Sanchez Energy Corp 6.125% 15/01/2023	140,000	USD	140,000	6,300	0.01
SM Energy Co 1.500% 01/07/2021	115,000	USD	108,669	105,817	0.12
Springleaf Finance Corp 6.875% 15/03/2025	365,000	USD	365,000	399,668	0.44
TPC Group Inc 8.750% 15/12/2020 144A[(2)]	2,020,000	USD	2,020,000	2,012,425	2.20
United Continental Holdings Inc 4.250% 01/10/2022	1,115,000	USD	1,115,000	1,144,269	1.25
Vine Oil & Gas LP/Vine Oil & Gas Finance Corp 8.750% 15/04/2023 144A[(2)]	1,480,000	USD	1,464,060	962,000	1.05
Windstream Services LLC/Windstream Finance Corp defaulted 9.000% 30/06/2025 144A[(2)]	1,426,000	USD	1,593,898	987,505	1.08
Windstream Services LLC/Windstream Finance Corp defaulted 10.500% 30/06/2024 144A[(2)]	2,200,000	USD	1,964,693	1,595,000	1.75
			30,035,958	**26,434,143**	**28.93**
Total - Fixed rate bonds			**38,891,906**	**33,305,950**	**36.45**
Variable rate bonds					
Germany					
Deutsche Bank AG/New York 4.875% 01/12/2032	210,000	USD	193,048	182,492	0.20
			193,048	**182,492**	**0.20**
United States					
AGFC Capital Trust I 4.347% 15/01/2067	405,000	USD	300,047	204,542	0.23
Summit Midstream Partners LP 9.500% Perpetual	195,000	USD	195,000	176,081	0.19
			495,047	**380,623**	**0.42**
Total - Variable rate bonds			**688,095**	**563,115**	**0.62**
Treasury Bills					
United States					
U.S. Treasury Bill 0.000% 05/07/2019	4,380,000	USD	4,378,832	4,378,832	4.79

(2) See Note 12.

Loomis Sayles Institutional High Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Bill 0.000% 05/09/2019	4,765,000	USD	4,743,676	4,746,720	5.19
U.S. Treasury Bill 0.000% 12/09/2019	905,000	USD	900,921	901,215	0.99
U.S. Treasury Bill 0.000% 29/11/2019	2,760,000	USD	2,733,171	2,736,094	2.99
			12,756,600	**12,762,861**	**13.96**
Total - Treasury Bills			**12,756,600**	**12,762,861**	**13.96**
Total - Transferable securities dealt in on another regulated market			**52,336,601**	**46,631,926**	**51.03**
Other transferable securities					
Shares					
Canada					
Bellatrix Exploration Ltd 0.000%	219,677	CAD	0	26,897	0.03
			0	**26,897**	**0.03**
United States					
Chesapeake Energy Corp 5.000% Preferred Convertible	8,274	USD	742,173	337,166	0.37
Chesapeake Energy Corp 5.750% Preferred Convertible	70	USD	32,856	33,479	0.04
Chesapeake Energy Corp 5.750% Preferred Convertible	30	USD	14,900	14,191	0.01
Hercules Offshore Inc	41,869	USD	2,580,000	0	0.00
iStar Inc 4.500% Preferred Convertible	1,006	USD	50,300	51,946	0.06
Paragon Offshore PLC Class A	3,615	USD	22,424	1,265	0.00
Paragon Offshore PLC Class B	5,422	USD	713,630	108,440	0.12
			4,156,283	**546,487**	**0.60**
Total - Shares			**4,156,283**	**573,384**	**0.63**
Fixed rate bonds					
Canada					
Bellatrix Exploration Ltd 8.500% 11/09/2023	548,000	USD	1,560,909	482,240	0.53
Bellatrix Exploration Ltd 12.500% 15/12/2023	597,000	USD	0	394,020	0.43
			1,560,909	**876,260**	**0.96**
United States					
Esc Returns Group PLC 8% 10/01/20 8.000% 01/10/2020	1,875,000	USD	155,786	0	0.00
			155,786	**0**	**0.00**
Total - Fixed rate bonds			**1,716,695**	**876,260**	**0.96**
Total - Other transferable securities			**5,872,978**	**1,449,644**	**1.59**
TOTAL INVESTMENT PORTFOLIO			**98,700,154**	**85,051,814**	**93.07**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Short Term Emerging Markets Bond Fund

Statistics
As at June 30, 2019

Net asset value per share

H-I/A (CHF)	103.09
H-I/A (EUR)	103.88
H-I/D (EUR)	93.95
H-N/A (EUR)	102.10
H-N/D (GBP)	97.88
H-R/A (CHF)	100.04
H-R/A (EUR)	103.44
H-R/D (EUR)	94.44
H-RE/A (EUR)	100.27
H-S/A (EUR)	105.07
H-S/A (GBP)	106.62
H-S/A (JPY)	10,321.11
H-S/D (EUR)	95.78
I/A (USD)	119.77
I/D (USD)	100.09
N/D (USD)	101.13
N1/A (USD)	105.52
N1/D (USD)	100.98
Q/A (USD)	123.73
R/A (USD)	111.29
R/D (USD)	101.81
RE/A (USD)	109.16
S/A (USD)	116.09
S/D (USD)	101.46

Number of shares outstanding

H-I/A (CHF)	17,613.000
H-I/A (EUR)	1,422,269.191
H-I/D (EUR)	1,940.186
H-N/A (EUR)	2,200.000
H-N/D (GBP)	33.704
H-R/A (CHF)	5,370.000
H-R/A (EUR)	94,839.945
H-R/D (EUR)	123,305.940
H-RE/A (EUR)	13,367.529
H-S/A (EUR)	1,536,755.409
H-S/A (GBP)	2,022.476
H-S/A (JPY)	500,000.000
H-S/D (EUR)	523,045.162
I/A (USD)	1,863,289.799
I/D (USD)	136,267.377
N/D (USD)	55,428.000
N1/A (USD)	57,249.512
N1/D (USD)	25,697.314
Q/A (USD)	339,271.964
R/A (USD)	656,568.038
R/D (USD)	118,386.628
RE/A (USD)	69,168.390
S/A (USD)	183,294.478
S/D (USD)	50,715.000

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Telecom Argentina SA 6.500% 15/06/2021	7,865,000	USD	8,010,771	7,778,485	0.87
YPF SA 8.500% 23/03/2021	5,050,000	USD	5,321,352	5,137,112	0.57
			13,332,123	**12,915,597**	**1.44**
Bermuda Islands					
Binhai Investment Co Ltd 4.450% 30/11/2020	4,085,000	USD	4,086,938	3,887,809	0.43
Concord New Energy Group Ltd 7.900% 23/01/2021	6,470,000	USD	6,476,174	6,489,494	0.72
Ooredoo International Finance Ltd 3.250% 21/02/2023 EMTN	7,890,000	USD	7,761,232	7,977,500	0.89
			18,324,344	**18,354,803**	**2.04**
Brazil					
Natura Cosmeticos SA 5.375% 01/02/2023	8,425,000	USD	8,441,295	8,799,913	0.98
			8,441,295	**8,799,913**	**0.98**
British Virgin Islands					
Beijing Gas Singapore Capital Corp 2.750% 31/05/2022	5,560,000	USD	5,523,870	5,526,287	0.62
Bluestar Finance Holdings Ltd 3.125% 30/09/2019	3,555,000	USD	3,555,649	3,557,890	0.40
China Shenhua Overseas Capital Co Ltd 3.125% 20/01/2020	2,160,000	USD	2,166,485	2,163,367	0.24
Double Rosy Ltd 3.625% 18/11/2019	5,130,000	USD	5,140,073	5,143,933	0.57
Gold Fields Orogen Holdings BVI Ltd 5.125% 15/05/2024	3,395,000	USD	3,395,000	3,541,409	0.39
SF Holding Investment Ltd 4.125% 26/07/2023	4,500,000	USD	4,503,020	4,685,508	0.52
Voyage Bonds Ltd 3.375% 28/09/2022	2,800,000	USD	2,796,848	2,795,072	0.31
			27,080,945	**27,413,466**	**3.05**
Cayman Islands					
ADCB Finance Cayman Ltd 4.000% 29/03/2023 EMTN	7,715,000	USD	7,732,612	8,033,089	0.89
Almarai Sukuk Ltd 4.311% 05/03/2024	4,595,000	USD	4,635,128	4,783,763	0.53
Batelco International Finance No 1 Ltd 4.250% 01/05/2020 EMTN	4,195,000	USD	4,166,932	4,177,423	0.46
Cementos Progreso Trust 7.125% 06/11/2023	4,515,000	USD	4,641,034	4,678,669	0.52
CK Hutchison International 19 Ltd 3.250% 11/04/2024	4,200,000	USD	4,195,946	4,303,832	0.48
Country Garden Holdings Co Ltd 7.125% 25/04/2022	6,530,000	USD	6,545,563	6,890,463	0.77
Fufeng Group Ltd 5.875% 28/08/2021	4,130,000	USD	4,147,559	4,293,185	0.48
Golden Eagle Retail Group Ltd 4.625% 21/05/2023	4,055,000	USD	3,635,000	3,847,883	0.43
Kaisa Group Holdings Ltd 11.500% 30/01/2023	5,605,000	USD	5,581,310	5,647,822	0.63
Longfor Group Holdings Ltd 3.875% 13/07/2022	3,615,000	USD	3,584,635	3,675,050	0.41
QNB Finance Ltd 2.875% 29/04/2020	6,325,000	USD	6,322,312	6,322,862	0.70
QNB Finance Ltd 3.500% 28/03/2024 EMTN	5,615,000	USD	5,655,473	5,716,609	0.64
Sands China Ltd 4.600% 08/08/2023	6,165,000	USD	6,186,791	6,479,643	0.72
Shimao Property Holdings Ltd 6.125% 21/02/2024	6,055,000	USD	6,131,093	6,367,462	0.71
Sunac China Holdings Ltd 7.950% 11/10/2023	3,070,000	USD	3,037,631	3,103,214	0.34
Sunny Optical Technology Group Co Ltd 3.750% 23/01/2023	3,405,000	USD	3,298,199	3,416,884	0.38
Swire Pacific MTN Financing Ltd 5.500% 19/08/2019 EMTN	4,615,000	USD	4,628,970	4,633,105	0.52
Tencent Holdings Ltd 3.280% 11/04/2024 EMTN	6,405,000	USD	6,404,450	6,538,927	0.73
			90,530,638	**92,909,885**	**10.34**

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Cencosud SA 4.875% 20/01/2023	7,010,000	USD	7,041,555	7,324,665	0.82
			7,041,555	**7,324,665**	**0.82**
Colombia					
Bancolombia SA 5.125% 11/09/2022	4,260,000	USD	4,399,611	4,449,570	0.50
Bancolombia SA 5.950% 03/06/2021	2,895,000	USD	3,023,020	3,057,989	0.34
Colombia Telecomunicaciones SA ESP 5.375% 27/09/2022	7,105,000	USD	7,188,453	7,217,259	0.80
Ecopetrol SA 5.875% 18/09/2023	7,725,000	USD	8,179,240	8,542,305	0.95
Oleoducto Central SA 4.000% 07/05/2021 144A[(2)]	3,930,000	USD	3,930,097	3,992,919	0.44
			26,720,421	**27,260,042**	**3.03**
Costa Rica					
Instituto Costarricense de Electricidad 6.950% 10/11/2021	4,080,000	USD	4,184,089	4,176,900	0.47
			4,184,089	**4,176,900**	**0.47**
Curacao					
Teva Pharmaceutical Finance Co BV 2.950% 18/12/2022	6,870,000	USD	6,287,715	6,250,876	0.70
			6,287,715	**6,250,876**	**0.70**
Cyprus					
MHP SE 7.750% 10/05/2024	3,298,000	USD	3,505,493	3,501,289	0.39
MHP SE 8.250% 02/04/2020	3,200,000	USD	3,258,309	3,286,950	0.37
			6,763,802	**6,788,239**	**0.76**
Egypt					
Egypt Government International Bond 6.200% 01/03/2024 144A[(2)]	5,045,000	USD	5,052,281	5,251,391	0.59
			5,052,281	**5,251,391**	**0.59**
Georgia					
Georgian Oil and Gas Corp JSC 6.750% 26/04/2021	6,937,000	USD	7,108,656	7,199,343	0.80
Silknet JSC 11.000% 02/04/2024	4,750,000	USD	4,902,050	5,013,644	0.56
			12,010,706	**12,212,987**	**1.36**
Great Britain					
Evraz PLC 5.250% 02/04/2024	4,675,000	USD	4,688,668	4,870,448	0.54
Fresnillo PLC 5.500% 13/11/2023 144A[(2)]	2,760,000	USD	2,946,200	3,007,020	0.34
Hikma Pharmaceuticals PLC 4.250% 10/04/2020	2,080,000	USD	2,084,943	2,084,709	0.23
ICBC Standard Bank PLC 8.125% 02/12/2019 EMTN	3,175,000	USD	3,232,325	3,236,881	0.36
Liquid Telecommunications Financing PLC 8.500% 13/07/2022	4,320,000	USD	4,364,557	4,329,854	0.48
MARB BondCo PLC 7.000% 15/03/2024	4,145,000	USD	4,309,101	4,324,105	0.48
Vedanta Resources Ltd 6.375% 30/07/2022	5,385,000	USD	5,479,904	5,298,840	0.59
			27,105,698	**27,151,857**	**3.02**
Hong Kong					
CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	6,170,000	USD	6,392,134	6,444,804	0.72
Weichai International Hong Kong Energy Group Co Ltd 4.125% 30/09/2020	4,050,000	USD	4,090,515	4,110,399	0.46
Yancoal International Resources Development Co Ltd 6.000% 29/11/2021	2,140,000	USD	2,137,808	2,194,710	0.24
Yanlord Land HK Co Ltd 5.875% 23/01/2022	6,285,000	USD	6,452,985	6,360,896	0.71
			19,073,442	**19,110,809**	**2.13**
India					
Adani Ports & Special Economic Zone Ltd 3.500% 29/07/2020	5,110,000	USD	5,119,187	5,142,142	0.57
Axis Bank Ltd/Dubai 3.250% 21/05/2020 EMTN	4,504,000	USD	4,515,165	4,512,152	0.50

(2) See Note 12.

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
GMR Hyderabad International Airport Ltd 5.375% 10/04/2024	6,495,000	USD	6,495,000	6,594,133	0.74
ICICI Bank Ltd/Dubai 3.125% 12/08/2020 EMTN	1,820,000	USD	1,821,179	1,825,713	0.20
ICICI Bank Ltd/Dubai 3.500% 18/03/2020 EMTN	1,735,000	USD	1,743,283	1,741,824	0.19
JSW Steel Ltd 5.250% 13/04/2022	6,415,000	USD	6,414,844	6,575,990	0.73
NTPC Ltd 4.750% 03/10/2022 EMTN	3,235,000	USD	3,325,809	3,394,290	0.38
REC Ltd 5.250% 13/11/2023 EMTN	8,035,000	USD	8,049,523	8,576,752	0.96
ReNew Power Synthetic 6.670% 12/03/2024	4,060,000	USD	4,060,000	4,149,624	0.46
			41,543,990	**42,512,620**	**4.73**
Indonesia					
Bank Rakyat Indonesia Persero Tbk PT 3.950% 28/03/2024	4,210,000	USD	4,239,615	4,317,190	0.48
Bukit Makmur Mandiri Utama PT 7.750% 13/02/2022	5,810,000	USD	5,906,044	6,022,379	0.67
Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023	6,680,000	USD	7,227,241	7,325,358	0.82
Pertamina Persero PT 4.875% 03/05/2022	3,240,000	USD	3,340,726	3,411,725	0.38
			20,713,626	**21,076,652**	**2.35**
Ireland					
Borets Finance DAC 6.500% 07/04/2022	2,383,000	USD	2,383,000	2,391,843	0.26
Eurochem Finance DAC 5.500% 13/03/2024	6,050,000	USD	6,050,000	6,344,938	0.71
MMK International Capital DAC 4.375% 13/06/2024	6,570,000	USD	6,596,053	6,655,147	0.74
			15,029,053	**15,391,928**	**1.71**
Isle of Man					
AngloGold Ashanti Holdings PLC 5.375% 15/04/2020	2,225,000	USD	2,252,077	2,266,719	0.25
			2,252,077	**2,266,719**	**0.25**
Kazakhstan					
KazMunayGas National Co JSC 3.875% 19/04/2022	8,495,000	USD	8,497,054	8,673,395	0.97
			8,497,054	**8,673,395**	**0.97**
Luxembourg					
Kernel Holding SA 8.750% 31/01/2022	6,050,000	USD	6,187,156	6,371,957	0.71
Rumo Luxembourg Sarl 7.375% 09/02/2024	6,040,000	USD	6,469,581	6,518,730	0.72
Severstal OAO Via Steel Capital SA 3.850% 27/08/2021	5,580,000	USD	5,572,651	5,628,100	0.63
			18,229,388	**18,518,787**	**2.06**
Malaysia					
Axiata SPV2 Bhd 3.466% 19/11/2020 EMTN	4,970,000	USD	5,021,133	5,024,541	0.56
Petronas Global Sukuk Ltd 2.707% 18/03/2020	3,755,000	USD	3,759,592	3,760,557	0.42
Press Metal Labuan Ltd 4.800% 30/10/2022	6,486,000	USD	6,360,439	6,407,952	0.71
			15,141,164	**15,193,050**	**1.69**
Mauritius					
HT Global IT Solutions Holdings Ltd 7.000% 14/07/2021	3,635,000	USD	3,692,107	3,764,293	0.42
HTA Group Ltd/Mauritius 9.125% 08/03/2022	5,845,000	USD	6,050,764	6,142,400	0.68
MTN Mauritius Investments Ltd 5.373% 13/02/2022	8,330,000	USD	8,397,381	8,598,976	0.96
UPL Corp Ltd 3.250% 13/10/2021	3,540,000	USD	3,517,134	3,551,289	0.40
			21,657,386	**22,056,958**	**2.46**
Mexico					
America Movil SAB de CV 3.125% 16/07/2022	2,320,000	USD	2,284,497	2,371,459	0.26
BBVA Bancomer SA/Texas 6.750% 30/09/2022	2,345,000	USD	2,548,184	2,552,063	0.29
Unifin Financiera SAB de CV SOFOM ENR 7.250% 27/09/2023	4,670,000	USD	4,595,788	4,821,775	0.54
			9,428,469	**9,745,297**	**1.09**

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Morocco					
OCP SA 5.625% 25/04/2024	8,970,000	USD	9,574,077	9,651,182	1.07
			9,574,077	**9,651,182**	**1.07**
Multinational					
Mongolian Mining Corp/Energy Resources LLC 9.250% 15/04/2024	4,675,000	USD	4,682,775	4,653,963	0.52
			4,682,775	**4,653,963**	**0.52**
Netherlands					
Bharti Airtel International Netherlands BV 5.125% 11/03/2023	8,180,000	USD	8,298,495	8,596,198	0.96
Equate Petrochemical BV 3.000% 03/03/2022 144A(2)	6,880,000	USD	6,832,110	6,864,121	0.76
Greenko Dutch BV 4.875% 24/07/2022	5,940,000	USD	5,946,232	5,943,326	0.66
IHS Netherlands Holdco BV 9.500% 27/10/2021	5,750,000	USD	5,884,678	5,966,085	0.66
Lukoil International Finance BV 4.563% 24/04/2023	2,580,000	USD	2,685,006	2,674,867	0.30
Lukoil International Finance BV 6.125% 09/11/2020	5,950,000	USD	6,169,470	6,185,501	0.69
PB International BV 7.625% 26/01/2022	3,085,000	USD	3,111,218	3,197,982	0.36
Petrobras Global Finance BV 5.299% 27/01/2025	6,235,000	USD	6,588,659	6,615,335	0.74
SABIC Capital II BV 4.000% 10/10/2023	7,885,000	USD	7,932,696	8,190,544	0.91
Teva Pharmaceutical Finance Netherlands III BV 2.200% 21/07/2021	6,860,000	USD	6,666,306	6,508,425	0.72
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	680,000	USD	608,875	589,312	0.07
VEON Holdings BV 3.950% 16/06/2021	5,930,000	USD	5,916,441	5,941,445	0.66
VTR Finance BV 6.875% 15/01/2024	4,450,000	USD	4,570,763	4,605,750	0.51
			71,210,949	**71,878,891**	**8.00**
Nigeria					
United Bank for Africa PLC 7.750% 08/06/2022 144A(2)	5,305,000	USD	5,325,615	5,559,852	0.62
			5,325,615	**5,559,852**	**0.62**
Oman					
Oman Government International Bond 3.625% 15/06/2021	4,655,000	USD	4,610,393	4,585,175	0.51
			4,610,393	**4,585,175**	**0.51**
Panama					
AES Panama SRL 6.000% 25/06/2022 144A(2)	5,975,000	USD	6,152,781	6,146,781	0.68
			6,152,781	**6,146,781**	**0.68**
Peru					
Corp Financiera de Desarrollo SA 3.250% 15/07/2019 144A(2)	4,470,000	USD	4,471,570	4,461,060	0.50
Nexa Resources Peru SAA 4.625% 28/03/2023	5,781,000	USD	5,793,970	5,983,393	0.66
			10,265,540	**10,444,453**	**1.16**
Philippines					
BDO Unibank Inc 2.950% 06/03/2023 EMTN	6,010,000	USD	5,905,497	5,997,980	0.67
			5,905,497	**5,997,980**	**0.67**
Saudi Arabia					
Saudi Arabian Oil Co 2.750% 16/04/2022 144A(2)	1,780,000	USD	1,799,402	1,796,459	0.20
Saudi Arabian Oil Co 2.875% 16/04/2024 EMTN	6,470,000	USD	6,416,611	6,511,906	0.73
			8,216,013	**8,308,365**	**0.93**
Singapore					
ABJA Investment Co Pte Ltd 4.850% 31/01/2020	5,155,000	USD	5,178,884	5,180,775	0.58
BOC Aviation Ltd 2.375% 15/09/2021 EMTN	3,720,000	USD	3,681,947	3,685,289	0.41

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Golden Legacy Pte Ltd 8.250% 07/06/2021	5,420,000	USD	5,636,245	5,663,369	0.63
LMIRT Capital Pte Ltd 7.250% 19/06/2024	4,370,000	USD	4,352,539	4,487,308	0.50
TBG Global Pte Ltd 5.250% 10/02/2022	7,100,000	USD	7,180,810	7,229,184	0.80
			26,030,425	**26,245,925**	**2.92**
South Africa					
FirstRand Bank Ltd 4.250% 30/04/2020 EMTN	3,930,000	USD	3,925,791	3,959,542	0.44
Transnet SOC Ltd 4.000% 26/07/2022	5,560,000	USD	5,505,880	5,556,886	0.62
			9,431,671	**9,516,428**	**1.06**
South Korea					
Hyundai Capital Services Inc 2.875% 16/03/2021 EMTN	4,115,000	USD	4,120,993	4,119,183	0.46
Kia Motors Corp 2.625% 21/04/2021	3,895,000	USD	3,857,593	3,887,864	0.43
Korea Hydro & Nuclear Power Co Ltd 3.750% 25/07/2023	4,505,000	USD	4,482,213	4,704,428	0.52
KT Corp 2.625% 07/08/2022	7,330,000	USD	7,288,574	7,321,863	0.81
POSCO 4.000% 01/08/2023	2,570,000	USD	2,559,101	2,690,980	0.30
Shinhan Bank Co Ltd 2.250% 15/04/2020	4,395,000	USD	4,385,886	4,389,067	0.49
SK Telecom Co Ltd 3.750% 16/04/2023	5,410,000	USD	5,420,552	5,617,101	0.63
			32,114,912	**32,730,486**	**3.64**
Sri Lanka					
Sri Lanka Government International Bond 6.350% 28/06/2024	4,490,000	USD	4,490,000	4,485,573	0.50
			4,490,000	**4,485,573**	**0.50**
Supranational Organisations					
African Export-Import Bank/The 4.000% 24/05/2021 EMTN	6,975,000	USD	6,972,590	7,081,299	0.79
Banque Ouest Africaine de Developpement 5.500% 06/05/2021	7,195,000	USD	7,397,962	7,493,657	0.83
			14,370,552	**14,574,956**	**1.62**
Sweden					
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 4.630% 26/09/2022	5,650,000	USD	5,912,455	5,945,337	0.66
			5,912,455	**5,945,337**	**0.66**
Thailand					
Bangkok Bank PCL/Hong Kong 4.050% 19/03/2024 EMTN	4,130,000	USD	4,277,723	4,352,967	0.49
Bangkok Bank PCL/Hong Kong 4.800% 18/10/2020	4,995,000	USD	5,115,771	5,140,554	0.57
GC Treasury Center Co Ltd 4.250% 19/09/2022	4,050,000	USD	4,091,555	4,213,457	0.47
PTT Global Chemical PCL 4.250% 19/09/2022	3,060,000	USD	3,171,562	3,181,435	0.35
			16,656,611	**16,888,413**	**1.88**
Togo					
Ecobank Transnational Inc 9.500% 18/04/2024	6,275,000	USD	6,268,882	6,919,643	0.77
			6,268,882	**6,919,643**	**0.77**
Turkey					
Akbank T.A.S. 4.000% 24/01/2020 EMTN	6,645,000	USD	6,636,488	6,603,801	0.73
KOC Holding AS 3.500% 24/04/2020	4,865,000	USD	4,852,028	4,840,179	0.54
Mersin Uluslararasi Liman Isletmeciligi AS 5.875% 12/08/2020	5,090,000	USD	5,093,969	5,109,291	0.57
Petkim Petrokimya Holding AS 5.875% 26/01/2023	1,755,000	USD	1,748,314	1,693,575	0.19
Turkiye Garanti Bankasi AS 6.250% 20/04/2021	6,080,000	USD	6,099,837	6,147,634	0.68
Turkiye Sise ve Cam Fabrikalari AS 4.250% 09/05/2020	4,025,000	USD	4,013,695	4,033,251	0.45
			28,444,331	**28,427,731**	**3.16**

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Arab Emirates					
Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021 EMTN	3,405,000	USD	3,443,862	3,456,095	0.39
Abu Dhabi National Energy Co PJSC 3.625% 12/01/2023	5,810,000	USD	5,807,442	5,955,634	0.66
Burgan Senior SPC Ltd 3.125% 14/09/2021 EMTN	6,490,000	USD	6,422,737	6,461,392	0.72
DP World PLC 3.250% 18/05/2020 EMTN	4,340,000	USD	4,370,898	4,347,230	0.48
Emirates NBD PJSC 3.250% 19/11/2019 EMTN	7,970,000	USD	7,972,441	7,973,602	0.89
Kuwait Projects Co. SPC Ltd 5.000% 15/03/2023	6,985,000	USD	7,098,442	7,285,104	0.81
NBK SPC Ltd 2.750% 30/05/2022	2,980,000	USD	2,963,514	2,983,683	0.33
Oztel Holdings SPC Ltd 5.625% 24/10/2023	6,160,000	USD	6,107,430	6,274,946	0.70
			44,186,766	**44,737,686**	**4.98**
United States					
SASOL Financing USA LLC 5.875% 27/03/2024	7,010,000	USD	7,262,104	7,596,361	0.85
Stillwater Mining Co 6.125% 27/06/2022	4,045,000	USD	4,019,453	4,086,409	0.45
			11,281,557	**11,682,770**	**1.30**
Total - Fixed rate bonds			**749,573,063**	**760,738,426**	**84.69**
Variable rate bonds					
Luxembourg					
Consolidated Energy Finance SA 6.160% 15/06/2022 144A[2]	3,330,000	USD	3,325,083	3,327,382	0.37
			3,325,083	**3,327,382**	**0.37**
Total - Variable rate bonds			**3,325,083**	**3,327,382**	**0.37**
Total - Transferable securities admitted to an official stock exchange listing			**752,898,146**	**764,065,808**	**85.06**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentina 7.875% 07/05/2021	5,083,334	USD	5,257,039	5,267,604	0.59
Tecpetrol SA 4.875% 12/12/2022	5,280,000	USD	5,280,000	5,161,200	0.57
			10,537,039	**10,428,804**	**1.16**
Brazil					
Cielo SA/Cielo USA Inc 3.750% 16/11/2022	5,550,000	USD	5,504,813	5,487,562	0.61
Itau Unibanco Holding SA/Cayman Island 5.500% 06/08/2022 EMTN	5,280,000	USD	5,452,784	5,565,648	0.62
			10,957,597	**11,053,210**	**1.23**
British Virgin Islands					
Grupo Unicomer Co Ltd 7.875% 01/04/2024	5,645,000	USD	5,998,046	6,075,431	0.68
Yingde Gases Investment Ltd 6.250% 19/01/2023	1,990,000	USD	2,002,473	2,015,978	0.22
			8,000,519	**8,091,409**	**0.90**
Cayman Islands					
Banco Continental SA Via Continental Senior Trustees Cayman Ltd 5.500% 18/11/2020	3,380,000	USD	3,503,077	3,506,750	0.39
Braskem Finance Ltd 5.750% 15/04/2021	4,060,000	USD	4,158,437	4,243,756	0.47
MGM China Holdings Ltd 5.375% 15/05/2024 144A[2]	1,830,000	USD	1,830,000	1,877,580	0.21
NagaCorp Ltd 9.375% 21/05/2021	3,195,000	USD	3,182,167	3,372,322	0.38
			12,673,681	**13,000,408**	**1.45**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Banco de Credito e Inversiones SA 4.000% 11/02/2023 144A[(2)]	5,985,000	USD	6,039,413	6,254,325	0.70
Banco Santander Chile 3.875% 20/09/2022	3,280,000	USD	3,258,880	3,391,381	0.38
Latam Airlines Group SA 7.250% 09/06/2020	4,115,000	USD	4,180,580	4,233,347	0.47
Telefonica Chile SA 3.875% 12/10/2022	6,125,000	USD	6,075,444	6,324,326	0.70
			19,554,317	**20,203,379**	**2.25**
Colombia					
Grupo de Inversiones Suramericana SA 5.700% 18/05/2021 144A[(2)]	6,080,000	USD	6,334,768	6,368,800	0.71
			6,334,768	**6,368,800**	**0.71**
Mexico					
Alpek SAB de CV 4.500% 20/11/2022 144A[(2)]	2,890,000	USD	2,944,852	2,965,140	0.33
America Movil SAB de CV 5.000% 30/03/2020	469,000	USD	474,141	477,827	0.05
BBVA Bancomer SA/Texas 6.500% 10/03/2021	3,140,000	USD	3,272,230	3,300,140	0.37
BBVA Bancomer SA/Texas 7.250% 22/04/2020	2,145,000	USD	2,197,974	2,212,568	0.25
Petroleos Mexicanos 4.875% 24/01/2022	7,925,000	USD	8,081,971	7,905,187	0.88
			16,971,168	**16,860,862**	**1.88**
Netherlands					
Indo Energy Finance II BV 6.375% 24/01/2023	4,755,000	USD	4,786,474	4,855,002	0.54
			4,786,474	**4,855,002**	**0.54**
Peru					
Banco de Credito del Peru/Panama 2.250% 25/10/2019	2,445,000	USD	2,445,050	2,438,888	0.27
Inretail Pharma SA 5.375% 02/05/2023	4,760,000	USD	4,748,169	5,003,950	0.56
			7,193,219	**7,442,838**	**0.83**
United States					
CEMEX Finance LLC 6.000% 01/04/2024	7,040,000	USD	7,211,040	7,251,200	0.81
Reliance Holding USA Inc 5.400% 14/02/2022	3,185,000	USD	3,274,896	3,384,345	0.37
			10,485,936	**10,635,545**	**1.18**
Total - Fixed rate bonds			**107,494,718**	**108,940,257**	**12.13**
Variable rate bonds					
Singapore					
United Overseas Bank Ltd 3.072% 23/04/2021 EMTN	3,100,000	USD	3,100,000	3,103,875	0.34
			3,100,000	**3,103,875**	**0.34**
Total - Variable rate bonds			**3,100,000**	**3,103,875**	**0.34**
Total - Transferable securities dealt in on another regulated market			**110,594,718**	**112,044,132**	**12.47**
TOTAL INVESTMENT PORTFOLIO			**863,492,864**	**876,109,940**	**97.53**

(2) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statistics
As at June 30, 2019

Net asset value per share	
C/A (USD)	103.97
C/D (USD)	99.83
H-N/D (GBP)	94.43
H-R/A (EUR)	108.72
H-S1/A (GBP)	106.29
I/A (USD)	126.46
I/A (EUR)	110.27
N1/A (USD)	100.92
R/A (USD)	119.90
R/D (USD)	100.02
S/A (USD)	113.57
Number of shares outstanding	
C/A (USD)	599.680
C/D (USD)	2,046.772
H-N/D (GBP)	33.656
H-R/A (EUR)	4,242.581
H-S1/A (GBP)	1,523,323.679
I/A (USD)	154,887.311
I/A (EUR)	30.001
N1/A (USD)	23,678.755
R/A (USD)	57,381.157
R/D (USD)	30.336
S/A (USD)	130,129.119

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Encana Corp	19,166	USD	218,948	98,321	0.04
			218,948	**98,321**	**0.04**
Colombia					
Frontera Energy Corp	896	CAD	0	9,284	0.00
			0	**9,284**	**0.00**
Ireland					
Accenture PLC	619	USD	102,573	114,373	0.05
			102,573	**114,373**	**0.05**
Mexico					
Cemex SAB de CV ADR	139,778	USD	929,624	592,659	0.24
			929,624	**592,659**	**0.24**
United States					
AbbVie Inc	1,465	USD	124,541	106,535	0.04
Aflac Inc	1,984	USD	87,643	108,743	0.04
Allergan PLC	681	USD	104,347	114,020	0.05
Altria Group Inc	2,295	USD	150,093	108,668	0.04
AmerisourceBergen Corp	1,358	USD	114,768	115,783	0.05
Amgen Inc	624	USD	117,029	114,991	0.05
Apple Inc	133	USD	20,810	26,323	0.01
Automatic Data Processing Inc	681	USD	70,960	112,590	0.04
Best Buy Co Inc	345	USD	22,673	24,057	0.01
Boeing Co/The	310	USD	115,224	112,843	0.04
Booz Allen Hamilton Holding Corp	1,083	USD	71,244	71,705	0.03
Bristol-Myers Squibb Co	2,360	USD	125,739	107,026	0.04
Broadcom Inc	379	USD	88,809	109,099	0.04
Broadridge Financial Solutions Inc	879	USD	92,559	112,231	0.04
CBS Corp	306	USD	15,575	15,269	0.01
CDW Corp/DE	1,048	USD	82,314	116,328	0.05
Cisco Systems Inc	1,475	USD	66,935	80,727	0.03
Citigroup Inc	1,696	USD	106,774	118,771	0.05
Clear Channel Outdoor Holdings Inc	39,175	USD	188,823	184,906	0.07
Comcast Corp	2,642	USD	108,778	111,704	0.04
ConocoPhillips	1,766	USD	116,304	107,726	0.04
Cummins Inc	678	USD	99,404	116,169	0.05
Darden Restaurants Inc	986	USD	118,584	120,026	0.05
Eaton Corp PLC	1,393	USD	102,458	116,009	0.05
El Paso Energy Capital Trust I 4.750% 31/03/2028 Preferred Convertible	391	USD	17,506	20,723	0.01
Fidelity National Financial Inc	2,817	USD	112,382	113,525	0.04
FirstEnergy Corp	2,679	USD	102,766	114,688	0.05
Gilead Sciences Inc	1,686	USD	111,462	113,906	0.04
H&R Block Inc	4,128	USD	100,790	120,950	0.05
Hewlett Packard Enterprise Co	7,752	USD	116,413	115,892	0.05
Home Depot Inc/The	546	USD	96,951	113,552	0.04
Honeywell International Inc	189	USD	28,776	32,998	0.01
HP Inc	5,565	USD	109,822	115,696	0.05
Illinois Tool Works Inc	731	USD	96,634	110,242	0.04
Intuit Inc	429	USD	89,828	112,111	0.04

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Johnson & Johnson	812	USD	106,900	113,095	0.04
JPMorgan Chase & Co	1,023	USD	92,697	114,371	0.05
Las Vegas Sands Corp	1,935	USD	119,286	114,339	0.05
Leidos Holdings Inc	1,455	USD	115,112	116,182	0.05
LPL Financial Holdings Inc	1,393	USD	107,023	113,627	0.04
LyondellBasell Industries NV	1,333	USD	107,333	114,811	0.05
MasterCard Inc	431	USD	84,916	114,012	0.05
McKesson Corp	760	USD	94,582	102,136	0.04
Merck & Co Inc	1,354	USD	99,057	113,533	0.04
MetLife Inc	2,350	USD	104,681	116,725	0.05
Microsoft Corp	843	USD	61,933	112,928	0.04
Molson Coors Brewing Co	1,873	USD	119,285	104,888	0.04
Morgan Stanley	338	USD	14,840	14,808	0.01
Nexstar Media Group Inc	1,123	USD	106,378	113,423	0.04
Occidental Petroleum Corp	1,525	USD	95,062	76,677	0.03
Omnicom Group Inc	1,447	USD	110,693	118,582	0.05
Oracle Corp	2,006	USD	103,140	114,282	0.05
PACCAR Inc	1,610	USD	98,813	115,373	0.05
Paychex Inc	1,315	USD	88,375	108,211	0.04
Pfizer Inc	2,338	USD	101,978	101,282	0.04
Plains GP Holdings LP	4,710	USD	99,814	117,609	0.05
PPL Corp	3,695	USD	114,994	114,582	0.05
Principal Financial Group Inc	1,146	USD	66,371	66,376	0.03
Prudential Financial Inc	1,092	USD	108,879	110,292	0.04
PulteGroup Inc	3,541	USD	114,313	111,966	0.04
QUALCOMM Inc	744	USD	58,868	56,596	0.02
Sinclair Broadcast Group Inc	2,166	USD	78,944	116,163	0.05
Southern Co/The	782	USD	40,884	43,229	0.02
Southwest Airlines Co	2,164	USD	123,949	109,888	0.04
Starbucks Corp	1,367	USD	85,554	114,596	0.05
Texas Instruments Inc	407	USD	38,775	46,707	0.02
Thermo Fisher Scientific Inc	391	USD	90,231	114,829	0.05
United Parcel Service Inc	507	USD	56,600	52,358	0.02
UnitedHealth Group Inc	457	USD	89,630	111,513	0.04
Verizon Communications Inc	1,295	USD	74,953	73,983	0.03
Visa Inc	666	USD	81,730	115,584	0.05
Walgreens Boots Alliance Inc	2,152	USD	158,953	117,650	0.05
Waste Management Inc	643	USD	58,176	74,183	0.03
Whiting Petroleum Corp	13,246	USD	429,412	247,435	0.10
			7,198,832	**7,545,356**	**3.01**
Total - Shares			**8,449,977**	**8,359,993**	**3.34**
Fixed rate bonds					
Argentina					
Banco Macro SA 17.500% 08/05/2022 144A(2)	4,575,000	ARS	297,838	65,306	0.03
Provincia de Buenos Aires/Argentina 6.500% 15/02/2023 144A(2)	395,000	USD	394,000	328,542	0.13
Transportadora de Gas del Sur SA 6.750% 02/05/2025 144A(2)	450,000	USD	448,966	434,927	0.17

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
YPF SA 6.950% 21/07/2027 144A(2)	675,000	USD	680,248	612,360	0.24
			1,821,052	**1,441,135**	**0.57**
Bermuda Islands					
Aircastle Ltd 4.250% 15/06/2026	920,000	USD	915,569	930,624	0.37
			915,569	**930,624**	**0.37**
British Virgin Islands					
Easy Tactic Ltd 7.000% 25/04/2021	240,000	USD	235,362	244,514	0.10
New Metro Global Ltd 6.500% 23/04/2021	200,000	USD	196,911	202,014	0.08
			432,273	**446,528**	**0.18**
Cayman Islands					
CFLD Cayman Investment Ltd 6.500% 21/12/2020	200,000	USD	187,884	201,011	0.08
Gran Tierra Energy International Holdings Ltd 6.250% 15/02/2025 144A(2)	545,000	USD	519,461	507,531	0.21
Shimao Property Holdings Ltd 4.750% 03/07/2022	200,000	USD	192,781	201,423	0.08
Sunac China Holdings Ltd 8.625% 27/07/2020	200,000	USD	203,104	205,744	0.08
			1,103,230	**1,115,709**	**0.45**
Colombia					
Financiera de Desarrollo Territorial SA Findeter 7.875% 12/08/2024 144A(2)	640,000,000	COP	334,577	213,028	0.08
			334,577	**213,028**	**0.08**
Great Britain					
Barclays Bank PLC 2.650% 11/01/2021	415,000	USD	411,549	416,161	0.17
			411,549	**416,161**	**0.17**
Indonesia					
Indonesia Treasury Bond 8.125% 15/05/2024	9,421,000,000	IDR	697,537	701,532	0.28
			697,537	**701,532**	**0.28**
Japan					
Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	420,000	USD	420,000	428,863	0.17
Mitsubishi UFJ Lease & Finance Co Ltd 3.406% 28/02/2022 144A(2)	1,120,000	USD	1,120,000	1,143,412	0.46
Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	1,375,000	USD	1,362,718	1,390,158	0.56
Toyota Industries Corp 3.110% 12/03/2022 144A(2)	1,385,000	USD	1,385,000	1,409,567	0.56
			4,287,718	**4,372,000**	**1.75**
Luxembourg					
Millicom International Cellular SA 5.125% 15/01/2028 144A(2)	200,000	USD	193,364	202,500	0.08
Millicom International Cellular SA 6.250% 25/03/2029 144A(2)	500,000	USD	500,000	536,250	0.21
			693,364	**738,750**	**0.29**
Netherlands					
Petrobras Global Finance BV 5.750% 01/02/2029	965,000	USD	895,807	1,005,916	0.40
Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	950,000	USD	635,599	645,953	0.26
			1,531,406	**1,651,869**	**0.66**
South Africa					
Republic of South Africa Government Bond 8.750% 31/01/2044	54,090,000	ZAR	3,812,277	3,493,668	1.39
Republic of South Africa Government Bond 8.750% 28/02/2048	21,410,000	ZAR	1,491,673	1,369,056	0.55
			5,303,950	**4,862,724**	**1.94**
United States					
3M Co 2.750% 01/03/2022	1,360,000	USD	1,359,436	1,382,389	0.55

(2) See Note 12.

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
AEGON Funding Co LLC 5.750% 15/12/2020	775,000	USD	803,892	811,258	0.32
Altria Group Inc 3.490% 14/02/2022	1,360,000	USD	1,359,928	1,398,634	0.56
Ameriprise Financial Inc 3.000% 22/03/2022	545,000	USD	543,679	555,002	0.22
AT&T Inc 3.000% 15/02/2022	700,000	USD	696,186	711,199	0.28
AT&T Inc 3.000% 30/06/2022	205,000	USD	203,479	208,590	0.08
AT&T Inc 3.200% 01/03/2022	215,000	USD	214,845	219,576	0.09
AT&T Inc 3.800% 15/03/2022	800,000	USD	811,718	829,950	0.33
Boeing Co/The 2.700% 01/05/2022	1,185,000	USD	1,183,018	1,202,055	0.48
FedEx Corp 3.400% 14/01/2022	585,000	USD	584,424	599,757	0.24
Hewlett Packard Enterprise Co 3.600% 15/10/2020	545,000	USD	549,182	552,171	0.22
Humana Inc 2.500% 15/12/2020	540,000	USD	535,420	540,286	0.22
International Business Machines Corp 2.850% 13/05/2022	1,290,000	USD	1,289,333	1,311,988	0.52
John Deere Capital Corp 3.125% 10/09/2021	1,175,000	USD	1,174,733	1,198,843	0.48
Marsh & McLennan Cos Inc 3.500% 29/12/2020	945,000	USD	947,065	960,761	0.38
Pfizer Inc 3.000% 15/09/2021	1,200,000	USD	1,198,817	1,224,012	0.49
Prudential Financial Inc 4.500% 16/11/2021	1,040,000	USD	1,074,416	1,093,397	0.44
S&P Global Inc 3.300% 14/08/2020	1,380,000	USD	1,384,569	1,394,431	0.56
Synchrony Financial 5.150% 19/03/2029	765,000	USD	763,394	824,341	0.33
Union Pacific Corp 2.950% 01/03/2022	805,000	USD	804,688	819,762	0.33
			17,482,222	**17,838,402**	**7.12**
Total - Fixed rate bonds			**35,014,447**	**34,728,462**	**13.86**
Variable rate bonds					
Argentina					
Argentina POM Politica Monetaria 63.705% 21/06/2020	6,270,000	ARS	396,405	144,544	0.06
Banco Hipotecario SA 50.417% 12/01/2020 144A(2)	7,935,000	ARS	521,146	163,024	0.06
Banco Hipotecario SA 51.688% 07/11/2022 144A(2)	8,485,000	ARS	480,222	168,153	0.07
Banco Supervielle SA 47.667% 09/08/2020 144A(2)	8,000,000	ARS	506,612	172,444	0.07
Provincia de Buenos Aires/Argentina 54.501% 12/04/2025 144A(2)	23,055,000	ARS	1,143,108	431,656	0.17
Provincia de Buenos Aires/Argentina 54.515% 31/05/2022	42,215,000	ARS	2,642,266	820,548	0.33
			5,689,759	**1,900,369**	**0.76**
Great Britain					
Dukinfield 2 PLC 2.034% 20/12/2052	439,912	GBP	568,993	564,925	0.22
Eurosail-UK PLC 0.939% 13/03/2045	93,765	GBP	110,587	116,645	0.05
HSBC Holdings PLC 3.086% 11/09/2021	1,180,000	USD	1,180,000	1,181,091	0.47
Ludgate Funding PLC 0.000% 01/01/2061	92,653	EUR	93,663	99,655	0.04
Ludgate Funding PLC 1.441% 01/01/2061	298,541	GBP	352,171	368,804	0.15
Newgate Funding PLC 0.282% 15/12/2050	127,624	EUR	136,657	140,957	0.05
Residential Mortgage Securities PLC 1.732% 20/12/2046	130,847	GBP	163,618	166,842	0.07
RMAC Securities No 1 PLC 0.000% 12/06/2044	63,126	EUR	65,013	68,841	0.03
Standard Chartered PLC 3.742% 20/01/2023 144A(2)	605,000	USD	605,000	604,178	0.24
Standard Chartered PLC 4.247% 20/01/2023 144A(2)	605,000	USD	605,000	624,531	0.25
			3,880,702	**3,936,469**	**1.57**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Italy					
Enel SpA 8.750% 24/09/2073 144A(2)	1,175,000	USD	1,368,389	1,354,187	0.54
			1,368,389	**1,354,187**	**0.54**
Japan					
Japan Bank for International Cooperation 3.000% 01/06/2020	650,000	USD	650,000	652,724	0.26
			650,000	**652,724**	**0.26**
South Korea					
Export-Import Bank of Korea 2.874% 25/06/2022	635,000	USD	635,000	635,996	0.26
			635,000	**635,996**	**0.26**
Total - Variable rate bonds			**12,223,850**	**8,479,745**	**3.39**
Investment Funds					
United States					
CoreCivic Inc REIT	4,812	USD	109,992	99,897	0.04
Gaming and Leisure Properties Inc REIT	2,848	USD	115,297	111,015	0.04
GEO Group Inc/The REIT	4,832	USD	109,372	101,520	0.04
Iron Mountain Inc REIT	3,379	USD	115,309	105,763	0.04
Outfront Media Inc REIT	586	USD	15,465	15,113	0.01
			465,435	**433,308**	**0.17**
Total - Investment Funds			**465,435**	**433,308**	**0.17**
Total - Transferable securities admitted to an official stock exchange listing			**56,153,709**	**52,001,508**	**20.76**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Austria					
OGX Austria GmbH defaulted 8.375% 01/04/2022	200,000	USD	200,000	2	0.00
OGX Austria GmbH defaulted 8.375% 01/04/2022 144A(2)	400,000	USD	362,395	4	0.00
			562,395	**6**	**0.00**
Bermuda Islands					
MAPS Ltd 5.193% 15/05/2043 144A(2)	227,575	USD	229,061	231,868	0.09
S-Jets Ltd 3.967% 15/08/2042 144A(2)	1,171,833	USD	1,167,341	1,195,993	0.48
			1,396,402	**1,427,861**	**0.57**
Canada					
First Quantum Minerals Ltd 6.875% 01/03/2026 144A(2)	200,000	USD	175,334	185,500	0.07
			175,334	**185,500**	**0.07**
Cayman Islands					
AIM Aviation Finance Ltd 5.072% 15/02/2040 144A(2)	481,554	USD	468,701	487,010	0.20
Blackbird Capital Aircraft Lease Securitization Ltd 5.682% 16/12/2041 144A(2)	212,240	USD	214,819	222,369	0.09
MGM China Holdings Ltd 5.375% 15/05/2024 144A(2)	465,000	USD	465,000	477,090	0.19
Shenton Aircraft Investment I Ltd 4.750% 15/10/2042 144A(2)	278,824	USD	275,996	285,861	0.11
Sprite Ltd 5.750% 15/12/2037 144A(2)	220,134	USD	217,132	226,121	0.09

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Thunderbolt Aircraft Lease Ltd 5.750% 17/05/2032 144A[(2)]	369,961	USD	373,710	382,087	0.15
Transocean Sentry Ltd 5.375% 15/05/2023 144A[(2)]	370,000	USD	368,198	370,462	0.15
			2,383,556	**2,451,000**	**0.98**
Chile					
Latam Airlines 4.500% 15/11/2023	726,033	USD	726,033	718,773	0.29
			726,033	**718,773**	**0.29**
Great Britain					
Rolls-Royce PLC 2.375% 14/10/2020 144A[(2)]	1,400,000	USD	1,387,615	1,397,826	0.56
			1,387,615	**1,397,826**	**0.56**
Netherlands					
Mylan NV 5.250% 15/06/2046	415,000	USD	372,967	387,095	0.15
			372,967	**387,095**	**0.15**
Norway					
Aker BP ASA 4.750% 15/06/2024 144A[(2)]	545,000	USD	545,000	561,731	0.22
			545,000	**561,731**	**0.22**
Singapore					
Flex Ltd 4.875% 15/06/2029	460,000	USD	458,205	468,723	0.19
			458,205	**468,723**	**0.19**
United States					
ACC Trust 3.700% 21/12/2020 144A[(2)]	43,148	USD	43,147	43,212	0.02
Accelerated Assets LLC 3.870% 02/12/2033 144A[(2)]	277,505	USD	276,879	285,768	0.11
Accelerated Assets LLC 4.510% 02/12/2033 144A[(2)]	167,323	USD	167,290	171,614	0.07
Adams Outdoor Advertising LP 4.810% 15/11/2048 144A[(2)]	986,691	USD	989,205	1,049,805	0.42
Adams Outdoor Advertising LP 5.653% 15/11/2048 144A[(2)]	165,000	USD	165,718	175,732	0.07
AIG Global Funding 2.300% 01/07/2022 144A[(2)]	660,000	USD	659,809	660,106	0.26
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A[(2)]	66,022	USD	66,015	66,116	0.03
Alternative Loan Trust 5.500% 25/02/2025	23,365	USD	23,815	23,981	0.01
Alternative Loan Trust 5.500% 25/04/2034	12,549	USD	12,679	12,924	0.01
Alternative Loan Trust 5.500% 25/07/2034	62,638	USD	63,380	65,427	0.03
Alternative Loan Trust 5.500% 25/08/2034	17,178	USD	17,109	17,690	0.01
Alternative Loan Trust 5.500% 25/08/2034	73,320	USD	74,189	76,599	0.03
Alternative Loan Trust 5.750% 25/12/2033	95,087	USD	96,088	98,817	0.04
Alternative Loan Trust 5.750% 25/01/2035	8,075	USD	8,129	8,176	0.00
Alternative Loan Trust 6.000% 25/12/2033	260,736	USD	262,266	264,366	0.11
Alternative Loan Trust 6.000% 25/09/2034	172,921	USD	179,528	184,455	0.07
American Express Credit Account Master Trust 1.770% 15/11/2022	1,170,000	USD	1,169,943	1,165,978	0.47
American Express Credit Account Master Trust 1.930% 15/09/2022	240,000	USD	239,987	239,509	0.10
American Homes 4 Rent Trust 5.639% 17/04/2052 144A[(2)]	620,000	USD	642,637	680,170	0.27
American Homes 4 Rent Trust 6.231% 17/10/2036 144A[(2)]	235,000	USD	251,109	263,395	0.11
American Homes 4 Rent Trust 6.418% 17/12/2036 144A[(2)]	100,000	USD	104,062	113,322	0.05
AmeriCredit Automobile Receivables Trust 4.010% 18/07/2024	495,000	USD	494,875	513,447	0.21

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
AmeriCredit Automobile Receivables Trust 4.040% 18/11/2024	930,000	USD	929,829	971,597	0.39
Ascentium Equipment Receivables Trust 2.870% 10/08/2022 144A(2)	70,000	USD	69,998	70,669	0.03
Avis Budget Rental Car Funding AESOP LLC 2.500% 20/07/2021 144A(2)	105,000	USD	105,114	105,095	0.04
Avis Budget Rental Car Funding AESOP LLC 2.720% 20/11/2022 144A(2)	185,000	USD	181,044	185,943	0.07
BA Credit Card Trust 2.700% 17/07/2023	1,145,000	USD	1,144,914	1,156,767	0.46
Banc of America Alternative Loan Trust 5.500% 25/10/2033	19,809	USD	20,262	20,739	0.01
Banc of America Funding Trust 5.500% 25/11/2034	13,389	USD	13,257	13,483	0.01
Banc of America Funding Trust 5.500% 25/09/2035	9,225	USD	9,470	10,127	0.00
Banc of America Funding Trust 5.750% 25/11/2035	18,880	USD	19,054	20,443	0.01
BAT Capital Corp 2.297% 14/08/2020	2,820,000	USD	2,796,174	2,814,134	1.12
Bayview Opportunity Master Fund IIIa Trust 4.066% 28/09/2033 144A(2)	127,252	USD	126,887	128,274	0.05
Bayview Opportunity Master Fund IVb Trust 3.820% 28/04/2033 144A(2)	43,891	USD	43,919	44,028	0.02
Bayview Opportunity Master Fund IVb Trust 4.213% 29/10/2033 144A(2)	262,523	USD	262,523	264,750	0.11
BCAP LLC Trust 6.000% 25/03/2022	60,589	USD	60,301	59,694	0.02
BioMarin Pharmaceutical Inc 0.599% 01/08/2024	440,000	USD	428,669	456,775	0.18
Bristol-Myers Squibb Co 2.600% 16/05/2022 144A(2)	1,230,000	USD	1,226,830	1,245,611	0.50
Broadcom Inc 4.750% 15/04/2029 144A(2)	1,820,000	USD	1,803,779	1,868,744	0.75
Bruin E&P Partners LLC 8.875% 01/08/2023 144A(2)	705,000	USD	676,955	592,200	0.24
CalAmp Corp 2.000% 01/08/2025 144A(2)	330,000	USD	268,394	266,922	0.11
California Resources Corp 8.000% 15/12/2022 144A(2)	1,595,000	USD	1,293,667	1,202,231	0.48
CAM Mortgage Trust 3.960% 01/12/2065 144A(2)	23,294	USD	23,179	23,281	0.01
CarMax Auto Owner Trust 3.370% 15/07/2024	55,000	USD	54,199	55,754	0.02
CarMax Auto Owner Trust 3.990% 15/04/2025	300,000	USD	299,956	309,327	0.12
CarMax Auto Owner Trust 4.150% 15/04/2025	195,000	USD	194,994	203,158	0.08
CCG Receivables Trust 3.420% 16/06/2025 144A(2)	100,000	USD	99,991	101,433	0.04
Celgene Corp 2.250% 15/08/2021	690,000	USD	676,699	687,731	0.27
Celgene Corp 2.875% 15/08/2020	680,000	USD	678,933	683,608	0.27
Chase Issuance Trust 1.270% 15/07/2021	525,000	USD	524,998	524,782	0.21
Chesapeake Energy Corp 5.500% 15/09/2026	245,000	USD	244,618	195,554	0.08
Chesapeake Funding II LLC 3.570% 15/04/2030 144A(2)	165,000	USD	164,969	168,442	0.07
Chesapeake Funding II LLC 3.710% 15/05/2029 144A(2)	120,000	USD	119,730	121,696	0.05
Chesapeake Funding II LLC 3.920% 15/04/2030 144A(2)	430,000	USD	429,937	440,170	0.18
Cig Auto Receivables Trust 2.710% 15/05/2023 144A(2)	31,710	USD	31,707	31,688	0.01
Citibank Credit Card Issuance Trust 2.150% 15/07/2021	1,008,000	USD	1,008,144	1,007,892	0.40
Citibank Credit Card Issuance Trust 2.490% 20/01/2023	1,200,000	USD	1,199,912	1,208,202	0.48

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Citigroup Mortgage Loan Trust 4.125% 25/03/2059 144A[(2)]	508,131	USD	507,114	513,938	0.21
Citizens Bank NA/Providence RI 3.250% 14/02/2022	1,370,000	USD	1,368,909	1,396,588	0.56
Coinstar Funding LLC 5.216% 25/04/2047 144A[(2)]	833,000	USD	833,000	852,890	0.34
Colony American Finance Ltd 4.638% 15/06/2048 144A[(2)]	140,000	USD	139,998	141,690	0.06
Colony American Finance Ltd 5.649% 15/10/2047 144A[(2)]	300,000	USD	295,347	307,864	0.12
CommScope Technologies LLC 5.000% 15/03/2027 144A[(2)]	80,000	USD	67,252	69,600	0.03
CommScope Technologies LLC 6.000% 15/06/2025 144A[(2)]	35,000	USD	32,900	32,802	0.01
CoreVest American Finance Trust 4.358% 15/10/2049 144A[(2)]	328,000	USD	321,330	329,497	0.13
CPS Auto Receivables Trust 3.730% 15/09/2023 144A[(2)]	160,000	USD	159,986	162,287	0.07
CPS Auto Receivables Trust 3.830% 15/09/2023 144A[(2)]	310,000	USD	309,970	317,250	0.13
Credit Acceptance Auto Loan Trust 3.470% 17/05/2027 144A[(2)]	1,440,000	USD	1,435,953	1,460,951	0.58
CSFB Mortgage-Backed Pass-Through Certificates 5.750% 25/11/2033	33,985	USD	35,331	35,497	0.01
CSMC OA LLC 4.373% 15/09/2037 144A[(2)]	1,025,000	USD	926,301	963,084	0.38
CSMC Trust 4.030% 25/08/2062 144A[(2)]	506,135	USD	506,122	507,329	0.20
Diamond Resorts Owner Trust 4.530% 21/01/2031 144A[(2)]	358,005	USD	357,949	362,478	0.14
Diamond Resorts Owner Trust 6.070% 22/10/2029 144A[(2)]	90,387	USD	90,378	92,906	0.04
Discover Card Execution Note Trust 1.670% 18/01/2022	300,000	USD	299,994	299,910	0.12
Discover Card Execution Note Trust 1.900% 17/10/2022	400,000	USD	399,981	399,036	0.16
Discover Card Execution Note Trust 3.320% 15/03/2024	1,200,000	USD	1,199,976	1,232,108	0.49
DISH Network Corp 2.375% 15/03/2024	815,000	USD	781,192	752,869	0.30
DISH Network Corp 3.375% 15/08/2026	515,000	USD	558,239	500,675	0.20
Drive Auto Receivables Trust 3.810% 15/05/2024	575,000	USD	574,972	585,155	0.23
Drive Auto Receivables Trust 4.300% 15/04/2026	580,000	USD	579,980	603,512	0.24
Driven Brands Funding LLC 4.739% 20/04/2048 144A[(2)]	158,400	USD	158,400	166,149	0.07
DT Auto Owner Trust 3.550% 15/11/2022 144A[(2)]	260,000	USD	260,279	261,565	0.10
DT Auto Owner Trust 3.790% 15/07/2024 144A[(2)]	370,000	USD	369,960	377,433	0.15
DT Auto Owner Trust 4.150% 15/03/2024 144A[(2)]	260,000	USD	259,975	267,243	0.11
DT Auto Owner Trust 4.660% 15/12/2022 144A[(2)]	419,740	USD	418,393	423,081	0.17
DT Auto Owner Trust 5.430% 15/11/2022 144A[(2)]	414,044	USD	414,038	418,351	0.17
First Investors Auto Owner Trust 3.350% 15/11/2022 144A[(2)]	35,000	USD	34,999	35,276	0.01
First Investors Auto Owner Trust 4.220% 15/12/2021 144A[(2)]	320,000	USD	319,420	323,348	0.13
First Investors Auto Owner Trust 4.280% 15/01/2025 144A[(2)]	840,000	USD	839,818	876,128	0.35
First Investors Auto Owner Trust 4.700% 18/04/2022 144A[(2)]	200,000	USD	198,665	203,746	0.08

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Five Guys Funding LLC 4.600% 25/07/2047 144A(2)	426,775	USD	427,257	443,345	0.18
Flagship Credit Auto Trust 3.530% 15/05/2025 144A(2)	515,000	USD	514,965	522,225	0.21
Flagship Credit Auto Trust 3.760% 15/06/2021 144A(2)	73,376	USD	72,015	73,598	0.03
Flagship Credit Auto Trust 3.890% 15/11/2022 144A(2)	660,000	USD	663,076	669,890	0.27
Flagship Credit Auto Trust 4.110% 15/10/2024 144A(2)	1,210,000	USD	1,209,982	1,254,571	0.50
Flagship Credit Auto Trust 6.250% 15/10/2023 144A(2)	300,000	USD	299,988	313,860	0.13
Flexion Therapeutics Inc 3.375% 01/05/2024	140,000	USD	154,440	121,537	0.05
Fox Corp 3.666% 25/01/2022 144A(2)	795,000	USD	795,000	821,566	0.33
GCAT LLC 3.500% 25/04/2047 144A(2)	55,677	USD	55,578	55,732	0.02
GCAT LLC 3.844% 25/06/2048 144A(2)	157,542	USD	157,542	158,434	0.06
General Mills Inc 3.200% 16/04/2021	675,000	USD	676,798	685,241	0.27
Grand Avenue Mortgage Loan Trust 3.250% 25/08/2064 144A(2)	126,230	USD	119,196	126,158	0.05
Greenbrier Cos Inc/The 2.875% 01/02/2024	115,000	USD	122,524	110,502	0.04
Gulfport Energy Corp 6.000% 15/10/2024	240,000	USD	219,653	185,400	0.07
Gulfport Energy Corp 6.375% 15/05/2025	660,000	USD	659,609	510,675	0.20
Hertz Vehicle Financing II LP 3.290% 25/10/2023 144A(2)	290,000	USD	289,920	295,225	0.12
Hexion Inc defaulted 6.625% 15/04/2020	1,750,000	USD	1,446,046	1,356,250	0.54
Honda Auto Receivables Owner Trust 1.160% 18/05/2020	36,831	USD	36,831	36,789	0.01
Honda Auto Receivables Owner Trust 1.390% 15/04/2020	1,505	USD	1,505	1,504	0.00
Horizon Aircraft Finance I Ltd 4.458% 15/12/2038 144A(2)	1,188,516	USD	1,188,493	1,232,190	0.49
Hyundai Capital America 3.950% 01/02/2022 144A(2)	1,320,000	USD	1,319,238	1,355,016	0.54
iHeartCommunications Inc 8.375% 01/05/2027	270,763	USD	284,844	283,630	0.11
Jackson National Life Global Funding 3.300% 01/02/2022 144A(2)	1,360,000	USD	1,358,932	1,391,478	0.56
Jagged Peak Energy LLC 5.875% 01/05/2026	400,000	USD	398,134	394,000	0.16
Kestrel Aircraft Funding Ltd 4.250% 15/12/2038 144A(2)	533,454	USD	519,603	542,578	0.22
KeyBank NA/Cleveland OH 3.300% 01/02/2022	800,000	USD	799,689	821,036	0.33
Leonardo US Holdings Inc 6.250% 15/01/2040 144A(2)	417,000	USD	400,531	406,575	0.16
Liberty Media Corp 2.250% 30/09/2046	100,000	USD	76,963	53,443	0.02
Massachusetts Educational Financing Authority 3.850% 25/04/2033	574,544	USD	569,458	614,595	0.25
MASTR Alternative Loan Trust 5.250% 25/11/2033	9,841	USD	10,012	10,361	0.00
MASTR Alternative Loan Trust 5.500% 25/06/2034	10,100	USD	10,273	10,543	0.00
MASTR Alternative Loan Trust 6.000% 25/06/2034	13,014	USD	13,390	13,705	0.01
MASTR Alternative Loan Trust 6.000% 25/09/2034	218,921	USD	226,663	236,186	0.09
Metropolitan Life Global Funding I 3.375% 11/01/2022 144A(2)	720,000	USD	719,896	740,092	0.30
Midwest Connector Capital Co LLC 3.625% 01/04/2022 144A(2)	430,000	USD	429,748	440,587	0.18
Mylan Inc 5.200% 15/04/2048	150,000	USD	132,948	138,511	0.06

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Nabors Industries Inc 0.750% 15/01/2024	355,000	USD	342,104	253,220	0.10
NBCUniversal Enterprise Inc 5.250% 31/12/2049 144A[(2)]	475,000	USD	493,905	486,400	0.19
NBM US Holdings Inc 7.000% 14/05/2026 144A[(2)]	1,000,000	USD	986,714	1,051,500	0.42
Netflix Inc 5.375% 15/11/2029 144A[(2)]	1,485,000	USD	1,485,000	1,577,352	0.63
New York Life Global Funding 2.950% 28/01/2021 144A[(2)]	925,000	USD	924,397	935,490	0.37
Nissan Auto Receivables Owner Trust 2.650% 16/05/2022	610,000	USD	609,953	613,186	0.24
Nissan Motor Acceptance Corp 3.650% 21/09/2021 144A[(2)]	1,200,000	USD	1,199,972	1,228,536	0.49
Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A[(2)]	108,193	USD	108,193	107,992	0.04
Oak Hill Advisors Residential Loan Trust 3.000% 25/07/2057 144A[(2)]	287,536	USD	287,536	287,683	0.12
OneMain Financial Issuance Trust 3.630% 20/11/2028 144A[(2)]	720,000	USD	716,277	728,710	0.29
OneMain Financial Issuance Trust 4.160% 20/11/2028 144A[(2)]	430,000	USD	429,963	441,816	0.18
OneMain Financial Issuance Trust 5.940% 20/03/2028 144A[(2)]	950,932	USD	955,269	954,607	0.38
Oxford Finance Funding LLC 4.459% 15/02/2027 144A[(2)]	140,000	USD	140,000	143,760	0.06
Penske Truck Leasing Co LP/PTL Finance Corp. 3.650% 29/07/2021 144A[(2)]	985,000	USD	984,435	1,007,244	0.40
Planet Fitness Master Issuer LLC 4.262% 05/09/2048 144A[(2)]	535,950	USD	535,950	552,130	0.22
Polaris Intermediate Corp 8.500% 01/12/2022 144A[(2)]	355,000	USD	323,277	313,287	0.13
Prestige Auto Receivables Trust 5.150% 15/11/2021 144A[(2)]	430,000	USD	429,949	441,053	0.18
Prime Mortgage Trust 6.000% 25/08/2022	351,378	USD	355,468	357,006	0.14
PRPM LLC 3.470% 25/09/2022 144A[(2)]	463,397	USD	463,368	464,894	0.19
PRPM LLC 5.000% 25/09/2022 144A[(2)]	260,000	USD	254,084	261,375	0.10
RCO V Mortgage LLC 4.000% 25/05/2023 144A[(2)]	90,378	USD	90,483	90,751	0.04
Residential Asset Securitization Trust 4.000% 25/08/2033	330,430	USD	331,639	329,805	0.13
Residential Asset Securitization Trust 5.375% 25/07/2035	68,987	USD	61,065	60,321	0.02
RFMSI Trust 5.750% 25/01/2036	19,764	USD	19,822	18,934	0.01
RMAT LP 4.090% 25/05/2048 144A[(2)]	270,871	USD	270,871	272,678	0.11
RWT Holdings Inc 5.625% 15/11/2019	105,000	USD	104,133	105,639	0.04
Santander Drive Auto Receivables Trust 2.790% 15/08/2022	675,000	USD	674,942	675,955	0.27
Santander Drive Auto Receivables Trust 3.220% 15/07/2025	650,000	USD	649,823	658,875	0.26
Santander Drive Auto Receivables Trust 3.490% 17/07/2023	300,000	USD	299,965	303,292	0.12
Santander Drive Auto Receivables Trust 3.810% 16/12/2024	465,000	USD	464,943	474,655	0.19
Santander Drive Auto Receivables Trust 3.880% 15/02/2024	755,000	USD	754,907	773,554	0.31
SCF Equipment Leasing LLC 4.210% 20/04/2027 144A[(2)]	725,000	USD	724,712	763,041	0.30

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
SM Energy Co 1.500% 01/07/2021	85,000	USD	80,439	78,213	0.03
SoFi Consumer Loan Program Trust 3.790% 26/04/2027 144A(2)	265,000	USD	264,970	271,414	0.11
SoFi Consumer Loan Program Trust 4.020% 25/08/2027 144A(2)	260,000	USD	265,768	269,783	0.11
SoFi Consumer Loan Program Trust 4.170% 26/11/2027 144A(2)	440,000	USD	439,935	458,271	0.18
SoFi Professional Loan Program LLC 3.570% 26/01/2038 144A(2)	161,412	USD	156,726	160,149	0.06
SoFi Professional Loan Program LLC 3.580% 25/08/2036 144A(2)	35,311	USD	33,796	35,603	0.01
SoFi Professional Loan Program LLC 3.590% 26/10/2037 144A(2)	453,347	USD	448,978	458,104	0.18
Stanwich Mortgage Loan Trust 4.016% 16/05/2023 144A(2)	292,228	USD	292,228	293,497	0.12
Structured Asset Securities Corp Trust 5.500% 25/02/2035	7,709	USD	7,797	7,798	0.00
Taco Bell Funding LLC 4.318% 25/11/2048 144A(2)	597,000	USD	597,000	619,262	0.25
TAL Advantage V LLC 3.550% 20/11/2038 144A(2)	50,792	USD	50,783	51,428	0.02
Tidewater Auto Receivables Trust 4.300% 15/11/2024 144A(2)	100,000	USD	99,988	102,304	0.04
US Bank NA/Cincinnati OH 3.000% 04/02/2021	1,320,000	USD	1,319,145	1,336,004	0.53
USAA Capital Corp 2.625% 01/06/2021 144A(2)	550,000	USD	549,555	554,608	0.22
Veros Automobile Receivables Trust 2.840% 17/04/2023 144A(2)	31,638	USD	31,638	31,619	0.01
Vine Oil & Gas LP/Vine Oil & Gas Finance Corp 8.750% 15/04/2023 144A(2)	620,000	USD	608,877	403,000	0.16
Vine Oil & Gas LP/Vine Oil & Gas Finance Corp 9.750% 15/04/2023 144A(2)	605,000	USD	605,000	391,737	0.16
VOLT LXVIII LLC 4.336% 27/07/2048 144A(2)	269,397	USD	269,397	271,556	0.11
VOLT LXX LLC 4.115% 25/09/2048 144A(2)	296,974	USD	296,974	299,796	0.12
VOLT LXXI LLC 3.967% 25/09/2048 144A(2)	221,250	USD	221,344	222,949	0.09
VOLT LXXII LLC 4.213% 26/10/2048 144A(2)	1,524,354	USD	1,524,354	1,533,923	0.61
WAVE Trust 3.844% 15/11/2042 144A(2)	357,442	USD	352,200	359,248	0.14
WAVE Trust 5.682% 15/11/2042 144A(2)	221,274	USD	221,271	228,497	0.09
Wells Fargo Bank NA 3.625% 22/10/2021	605,000	USD	604,949	622,091	0.25
Wells Fargo Mortgage Backed Securities Trust 5.500% 25/03/2036	302,630	USD	304,667	307,602	0.12
Wells Fargo Mortgage Backed Securities Trust 6.000% 25/12/2035	20,502	USD	20,443	20,700	0.01
Westlake Automobile Receivables Trust 3.410% 15/05/2023 144A(2)	140,000	USD	139,987	141,042	0.06
Westlake Automobile Receivables Trust 3.460% 17/10/2022 144A(2)	120,000	USD	119,994	120,701	0.05
Whiting Petroleum Corp 1.250% 01/04/2020	285,000	USD	275,779	275,737	0.11
Windstream Services LLC/Windstream Finance Corp defaulted 8.625% 31/10/2025 144A(2)	2,860,000	USD	2,690,558	2,917,200	1.16
Wingstop Funding LLC 4.970% 05/12/2048 144A(2)	214,463	USD	214,462	225,396	0.09
			84,259,847	**84,944,790**	**33.91**
Total - Fixed rate bonds			**92,267,354**	**92,543,305**	**36.94**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Variable rate bonds					
Argentina					
YPF SA 48.750% 07/07/2020 144A(2)	365,000	USD	365,000	128,294	0.05
			365,000	**128,294**	**0.05**
Canada					
Alimentation Couche-Tard Inc 2.950% 13/12/2019 144A(2)	303,000	USD	303,000	303,065	0.12
			303,000	**303,065**	**0.12**
Cayman Islands					
CVP Cascade CLO-2 Ltd 3.801% 18/07/2026 144A(2)	789,809	USD	791,342	789,529	0.32
Halcyon Loan Advisors Funding Ltd 3.747% 15/04/2025 144A(2)	128,764	USD	128,864	128,777	0.05
Halcyon Loan Advisors Funding Ltd 3.762% 28/04/2025 144A(2)	912,975	USD	914,781	914,336	0.37
Jamestown CLO VII Ltd 3.410% 25/07/2027 144A(2)	580,000	USD	579,829	578,345	0.23
Madison Park Funding XII Ltd 4.242% 20/07/2026 144A(2)	250,000	USD	250,551	250,386	0.10
Mountain View CLO X Ltd 3.417% 13/10/2027 144A(2)	640,000	USD	639,511	636,873	0.25
Parallel 2015-1 Ltd 3.442% 20/07/2027 144A(2)	620,000	USD	619,651	619,186	0.25
Staniford Street CLO Ltd 3.590% 15/06/2025 144A(2)	510,073	USD	511,412	510,796	0.20
Venture XXI CLO Ltd 3.477% 15/07/2027 144A(2)	495,000	USD	494,564	494,912	0.20
			4,930,505	**4,923,140**	**1.97**
Great Britain					
Gosforth Funding PLC 2.971% 25/08/2060 144A(2)	279,836	USD	279,836	279,280	0.11
Motor PLC 2.934% 25/09/2024 144A(2)	351,621	USD	351,621	351,684	0.14
			631,457	**630,964**	**0.25**
Hong Kong					
AIA Group Ltd 2.907% 20/09/2021 144A(2)	470,000	USD	470,000	469,544	0.19
			470,000	**469,544**	**0.19**
Japan					
Mitsubishi UFJ Financial Group Inc 3.236% 26/07/2021	1,200,000	USD	1,200,000	1,204,770	0.48
Sumitomo Mitsui Banking Corp 2.938% 17/01/2020	1,295,000	USD	1,294,705	1,296,717	0.52
			2,494,705	**2,501,487**	**1.00**
United States					
Adjustable Rate Mortgage Trust 4.254% 25/03/2035	16,836	USD	16,161	17,060	0.01
Adjustable Rate Mortgage Trust 4.411% 25/05/2035	153,334	USD	150,844	157,309	0.06
Ajax Mortgage Loan Trust 3.163% 25/09/2056 144A(2)	251,485	USD	251,484	253,216	0.10
American Home Mortgage Investment Trust 2.684% 25/03/2046	257,764	USD	211,579	248,630	0.10
American Home Mortgage Investment Trust 5.500% 25/02/2044	9,787	USD	9,922	10,007	0.00
AmeriCredit Automobile Receivables Trust 2.632% 18/01/2022	607,357	USD	607,357	607,171	0.24
Apple Inc 2.605% 11/05/2020	1,255,000	USD	1,255,000	1,255,644	0.50
Apple Inc 2.812% 07/02/2020	1,100,000	USD	1,100,156	1,101,574	0.44
Banc of America Mortgage Trust 3.846% 25/10/2035	185,431	USD	182,379	179,236	0.07

(2) See Note 12.

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bank of New York Mellon/The 2.803% 04/12/2020	1,265,000	USD	1,265,000	1,266,282	0.51
BMW US Capital LLC 3.014% 12/04/2021 144A(2)	1,255,000	USD	1,255,000	1,256,082	0.50
BMW US Capital LLC 3.035% 13/08/2021 144A(2)	745,000	USD	745,000	747,191	0.30
BMW Vehicle Owner Trust 2.474% 25/11/2020	101,260	USD	101,260	101,245	0.04
Campbell Soup Co 2.910% 16/03/2020	575,000	USD	575,000	575,374	0.23
Capital One Financial Corp 3.295% 12/05/2020	1,300,000	USD	1,300,000	1,305,428	0.52
CarMax Auto Owner Trust 2.544% 17/05/2021	89,917	USD	89,918	89,897	0.04
CarMax Auto Owner Trust 2.594% 15/10/2021	883,556	USD	883,556	883,047	0.35
CCRESG Commercial Mortgage Trust 5.671% 10/04/2029 144A(2)	155,000	USD	155,341	158,710	0.06
CFCRE Commercial Mortgage Trust 6.272% 15/04/2044 144A(2)	525,000	USD	526,006	549,214	0.22
CHL Mortgage Pass-Through Trust 4.607% 25/08/2034	11,336	USD	10,593	11,190	0.00
Citibank Credit Card Issuance Trust 2.639% 07/04/2022	1,130,000	USD	1,130,000	1,130,871	0.45
Citibank NA 2.885% 12/02/2021	1,165,000	USD	1,165,000	1,164,719	0.46
Citibank NA 3.123% 20/05/2022	1,290,000	USD	1,290,000	1,291,614	0.52
Citigroup Mortgage Loan Trust 4.000% 25/01/2068 144A(2)	216,864	USD	215,375	219,729	0.09
Citigroup Mortgage Loan Trust Inc 4.644% 25/08/2035	145,445	USD	139,626	145,072	0.06
Credit Suisse First Boston Mortgage Securities Corp 4.395% 25/11/2033	14,408	USD	13,657	14,696	0.01
Credit Suisse First Boston Mortgage Securities Corp 4.649% 25/12/2033	7,142	USD	6,769	7,234	0.00
CVS Health Corp 3.083% 09/03/2020	1,145,000	USD	1,145,000	1,147,778	0.46
CVS Health Corp 3.173% 09/03/2021	1,145,000	USD	1,145,000	1,150,048	0.46
Daimler Finance North America LLC 3.095% 05/05/2020 144A(2)	1,300,000	USD	1,300,000	1,302,801	0.52
Deutsche Mortgage Securities Inc Mortgage Loan Trust 2.754% 25/06/2034	62,630	USD	57,792	61,825	0.02
Drive Auto Receivables Trust 2.714% 15/07/2021	373,495	USD	373,495	373,522	0.15
DSLA Mortgage Loan Trust 2.720% 19/09/2045	188,164	USD	140,482	153,665	0.06
Freddie Mac Structured Agency Credit Risk Debt Notes 4.254% 25/10/2027	327,868	USD	325,683	331,300	0.13
Freddie Mac Structured Agency Credit Risk Debt Notes 4.604% 25/02/2024	265,631	USD	266,006	270,140	0.11
Freddie Mac Structured Agency Credit Risk Debt Notes 5.704% 25/10/2027	575,000	USD	575,957	618,731	0.25
General Dynamics Corp 2.915% 11/05/2021	1,310,000	USD	1,310,000	1,314,918	0.52
General Motors Financial Co Inc 3.442% 09/04/2021	700,000	USD	700,000	699,680	0.28
GM Financial Consumer Automobile Receivables Trust 2.504% 16/07/2021	418,054	USD	418,054	417,961	0.17
GMAC Mortgage Corp Loan Trust 4.718% 18/03/2035	209,031	USD	211,024	215,874	0.09
Government National Mortgage Association 0.580% 16/01/2053	1,462,102	USD	149,918	52,638	0.02
GSR Mortgage Loan Trust 4.633% 25/07/2035	35,111	USD	30,491	34,778	0.01
Harborview Mortgage Loan Trust 3.130% 19/10/2033	189,292	USD	179,782	185,711	0.07

(2) See Note 12.

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
HarborView Mortgage Loan Trust 4.696% 19/05/2034	252,510	USD	252,510	260,485	0.10
Home Depot Inc/The 2.830% 01/03/2022	1,035,000	USD	1,035,000	1,036,799	0.41
Home Partners of America Trust 6.174% 17/10/2033 144A(2)	230,000	USD	232,126	230,209	0.09
Home Partners of America Trust 7.094% 17/10/2033 144A(2)	395,000	USD	400,313	395,234	0.16
IndyMac INDX Mortgage Loan Trust 2.614% 25/02/2046	519,887	USD	424,119	441,495	0.18
IndyMac INDX Mortgage Loan Trust 3.926% 25/08/2035	249,282	USD	220,742	225,106	0.09
IndyMac INDX Mortgage Loan Trust 4.759% 25/10/2034	432,133	USD	438,452	439,692	0.18
Intel Corp 2.615% 11/05/2020	1,300,000	USD	1,300,000	1,300,703	0.52
Invitation Homes Trust 4.044% 17/01/2038 144A(2)	220,000	USD	220,560	219,089	0.09
Invitation Homes Trust 4.394% 17/03/2037 144A(2)	454,938	USD	455,490	455,650	0.18
Invitation Homes Trust 4.394% 17/06/2037 144A(2)	805,000	USD	805,650	804,997	0.32
JP Morgan Chase Commercial Mortgage Securities Trust 5.464% 15/01/2049	12,248	USD	12,248	12,242	0.00
JP Morgan Mortgage Trust 4.323% 25/11/2033	13,486	USD	13,473	13,874	0.01
JP Morgan Mortgage Trust 4.557% 25/04/2035	27,140	USD	26,323	27,717	0.01
JP Morgan Mortgage Trust 4.724% 25/02/2035	156,405	USD	155,991	158,063	0.06
JP Morgan Mortgage Trust 4.863% 25/06/2035	4,045	USD	4,033	4,128	0.00
JPMorgan Chase & Co 3.200% 01/06/2021	540,000	USD	540,000	541,703	0.22
JPMorgan Chase Bank NA 2.926% 26/04/2021	1,270,000	USD	1,270,000	1,270,827	0.51
Lehman XS Trust 2.554% 25/08/2046	37	USD	37	36	0.00
Lehman XS Trust 2.664% 25/02/2046	96,354	USD	73,448	88,166	0.04
Marriott International Inc/MD 3.103% 08/03/2021	900,000	USD	900,000	902,463	0.36
MASTR Adjustable Rate Mortgages Trust 3.611% 25/03/2035	240,911	USD	187,548	222,350	0.09
MASTR Adjustable Rate Mortgages Trust 4.253% 25/07/2034	39,178	USD	38,744	39,043	0.02
MASTR Adjustable Rate Mortgages Trust 4.795% 25/04/2036	20,416	USD	16,627	20,729	0.01
McDonald's Corp 3.012% 28/10/2021	420,000	USD	420,545	420,255	0.17
Morgan Stanley Capital I Trust 5.668% 15/06/2044 144A(2)	445,000	USD	428,810	439,347	0.18
Morgan Stanley Capital I Trust - Class D 5.668% 15/06/2044 144A(2)	205,000	USD	211,324	208,757	0.08
Motel 6 Trust 9.321% 15/08/2019 144A(2)	1,166,543	USD	1,166,403	1,176,434	0.47
Navistar Financial Dealer Note Master Owner Trust II 3.034% 25/09/2023 144A(2)	190,000	USD	190,000	190,375	0.08
NextGear Floorplan Master Owner Trust 2.994% 15/10/2023 144A(2)	490,000	USD	490,000	490,763	0.20
NextGear Floorplan Master Owner Trust 3.034% 15/02/2023 144A(2)	490,000	USD	490,000	491,392	0.20
NextGear Floorplan Master Owner Trust 3.074% 17/10/2022 144A(2)	755,000	USD	756,815	757,626	0.30
NextGear Floorplan Master Owner Trust 3.244% 18/04/2022 144A(2)	1,295,000	USD	1,296,641	1,300,098	0.52
Nissan Auto Receivables Owner Trust 2.494% 15/05/2020	3,021	USD	3,021	3,021	0.00
Nissan Auto Receivables Owner Trust 2.494% 15/07/2021	466,236	USD	466,236	466,314	0.19

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
PNC Bank NA 2.786% 12/03/2021	1,400,000	USD	1,400,000	1,401,337	0.56
PRPM LLC 3.470% 25/11/2022 144A[(2)]	176,711	USD	176,703	177,103	0.07
PRPM LLC 5.000% 25/11/2022 144A[(2)]	100,000	USD	98,812	99,419	0.04
PRPM LLC 5.000% 25/04/2023 144A[(2)]	185,000	USD	182,821	184,667	0.07
RFMSI Trust 5.257% 25/08/2036	280,626	USD	263,796	263,022	0.10
Santander Drive Auto Receivables Trust 2.624% 15/07/2021	519,954	USD	519,954	519,909	0.21
SLM Private Credit Student Loan Trust 0.000% 15/06/2032	185,000	USD	184,909	184,945	0.07
SLM Private Credit Student Loan Trust Class A3 0.000% 15/03/2033	640,000	USD	639,391	639,808	0.26
SLM Private Credit Student Loan Trust Class A4 0.000% 15/03/2033	100,000	USD	100,118	99,970	0.04
SMB Private Education Loan Trust 3.144% 15/10/2035 144A[(2)]	260,000	USD	260,000	259,898	0.10
SoFi Professional Loan Program LLC 3.604% 25/03/2033 144A[(2)]	12,929	USD	12,929	12,958	0.00
SoFi Professional Loan Program LLC 3.654% 25/08/2032 144A[(2)]	90,456	USD	90,618	90,698	0.04
Starwood Retail Property Trust 6.544% 15/11/2027 144A[(2)]	620,000	USD	596,520	508,511	0.20
Structured Adjustable Rate Mortgage Loan Trust 2.714% 25/07/2035	564,662	USD	443,938	448,754	0.18
Structured Adjustable Rate Mortgage Loan Trust 4.427% 25/09/2034	43,753	USD	43,967	44,020	0.02
Towd Point Mortgage Trust 2.500% 25/11/2060 144A[(2)]	369,511	USD	369,970	369,468	0.15
Toyota Auto Receivables Owner Trust 2.464% 15/10/2020	318,489	USD	318,489	318,449	0.13
Toyota Auto Receivables Owner Trust 2.514% 16/08/2021	711,567	USD	711,567	711,383	0.28
Toyota Motor Credit Corp 2.877% 13/04/2021	2,600,000	USD	2,600,000	2,608,083	1.04
UBS-Barclays Commercial Mortgage Trust 5.048% 10/05/2063 144A[(2)]	235,000	USD	183,686	188,789	0.08
US Bank NA/Cincinnati OH 2.905% 16/11/2021	1,265,000	USD	1,265,000	1,268,575	0.51
Verizon Owner Trust 2.653% 20/04/2022 144A[(2)]	730,000	USD	730,326	729,999	0.29
Walmart Inc 2.573% 23/06/2021	1,210,000	USD	1,210,000	1,212,743	0.48
Wells Fargo Mortgage Backed Securities Trust 4.710% 25/08/2034	6,575	USD	6,576	6,699	0.00
Wells Fargo Mortgage Backed Securities Trust 4.905% 25/10/2035	582,616	USD	589,901	596,341	0.24
Wells Fargo Mortgage Backed Securities Trust 4.947% 01/05/2035	9,378	USD	9,459	9,751	0.00
Wells Fargo Mortgage Backed Securities Trust 4.988% 25/06/2035	71,097	USD	71,847	73,675	0.03
Wells Fargo Mortgage Backed Securities Trust 5.074% 25/07/2034	252,515	USD	254,754	262,259	0.10
Wells Fargo Mortgage Backed Securities Trust 5.140% 25/03/2035	132,050	USD	133,485	135,887	0.05
Westlake Automobile Receivables Trust 2.744% 18/01/2022 144A[(2)]	792,239	USD	792,239	791,984	0.32
WFRBS Commercial Mortgage Trust 4.970% 15/06/2045	80,000	USD	80,264	81,851	0.03

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
WFRBS Commercial Mortgage Trust 4.970% 15/06/2045 144A(2)	185,000	USD	152,140	163,262	0.07
WFRBS Commercial Mortgage Trust 5.397% 15/06/2044 144A(2)	705,000	USD	713,571	711,753	0.28
WFRBS Commercial Mortgage Trust 5.768% 15/04/2045 144A(2)	325,000	USD	327,242	340,310	0.14
WFRBS Commercial Mortgage Trust 5.855% 15/03/2044 144A(2)	310,000	USD	287,424	279,800	0.11
WF-RBS Commercial Mortgage Trust 5.839% 15/02/2044 144A(2)	125,000	USD	127,303	127,760	0.05
			53,873,615	**54,057,834**	**21.58**
Total - Variable rate bonds			**63,068,282**	**63,014,328**	**25.16**
Treasury Bills					
United States					
United States Treasury Bill 0.000% 05/12/2019	1,000,000	USD	988,854	991,223	0.39
United States Treasury Bill 0.000% 21/05/2020	7,615,000	USD	7,484,381	7,483,694	2.99
United States Treasury Bill 0.000% 18/06/2020	7,620,000	USD	7,479,903	7,480,276	2.99
			15,953,138	**15,955,193**	**6.37**
Total - Treasury Bills			**15,953,138**	**15,955,193**	**6.37**
Total - Transferable securities dealt in on another regulated market			**171,288,774**	**171,512,826**	**68.47**
Other transferable securities					
Shares					
Bermuda Islands					
Bunge Ltd 4.875% Preferred Convertible	6,464	USD	618,603	645,930	0.26
			618,603	**645,930**	**0.26**
Brazil					
Dommo Energia SA ADR	94	USD	0	752	0.00
			0	**752**	**0.00**
Canada					
Bellatrix Exploration Ltd	67,699	CAD	0	8,289	0.00
			0	**8,289**	**0.00**
United States					
Chesapeake Energy Corp 5.750% Preferred Convertible	342	USD	211,920	163,567	0.07
iHeartMedia Inc	1,957	USD	35,471	29,844	0.01
			247,391	**193,411**	**0.08**
Total - Shares			**865,994**	**848,382**	**0.34**
Fixed rate bonds					
Canada					
Bellatrix Exploration Ltd 8.500% 11/09/2023	168,000	USD	471,263	147,840	0.06
Bellatrix Exploration Ltd 12.500% 15/12/2023	184,000	USD	3,002	121,440	0.05
			474,265	**269,280**	**0.11**
Total - Fixed rate bonds			**474,265**	**269,280**	**0.11**

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Options					
United States					
Call Option Accenture PLC Morgan Stanley AUG19 @ 190.000	(2)	USD	(543)	(425)	0.00
Call Option Accenture PLC Morgan Stanley JUL19 @ 195.000	(2)	USD	(197)	(30)	0.00
Call Option Accenture PLC Morgan Stanley SEP19 @ 200.000	(2)	USD	(321)	(195)	0.00
Call Option Aflac Inc Morgan Stanley AUG19 @ 55.000	(13)	USD	(737)	(1,722)	0.00
Call Option Allergan PLC Morgan Stanley AUG19 @ 150.000	(4)	USD	(1,379)	(7,610)	(0.01)
Call Option Altria Group Inc Goldman Sachs SEP19 @ 55.000	(11)	USD	(382)	(270)	0.00
Call Option Amerisourcebergen Morgan Stanley AUG19 @ 85.000	(4)	USD	(848)	(1,540)	0.00
Call Option Amerisourcebergen Morgan Stanley AUG19 @ 92.500	(4)	USD	(383)	(400)	0.00
Call Option Amerisourcebergen Morgan Stanley JUL19 @ 82.500	(4)	USD	(791)	(1,500)	0.00
Call Option Amgen Inc Morgan Stanley AUG19 @ 195.000	(2)	USD	(590)	(502)	0.00
Call Option Amgen Inc Morgan Stanley JUL19 @ 185.000	(2)	USD	(331)	(750)	0.00
Call Option Amgen Inc Morgan Stanley SEP19 @ 200.000	(2)	USD	(487)	(423)	0.00
Call Option Automatic Data Processing Inc Morgan Stanley AUG19 @ 180.000	(3)	USD	(368)	(263)	0.00
Call Option Automatic Data Processing Inc Morgan Stanley AUG19 @ 170.000	(3)	USD	(950)	(1,035)	0.00
Call Option Best Buy Inc Morgan Stanley AUG19 @ 75.000	(1)	USD	(45)	(86)	0.00
Call Option Best Buy Inc Morgan Stanley JUL19 @ 72.500	(1)	USD	(29)	(69)	0.00
Call Option Best Buy Inc Morgan Stanley JUL19 @ 75.000	(1)	USD	(148)	(22)	0.00
Call Option Boeing Company Morgan Stanley AUG19 @ 405.000	(1)	USD	(362)	(224)	0.00
Call Option Boeing Company Morgan Stanley JUL19 @ 380.000	(1)	USD	(587)	(282)	0.00
Call Option Boeing Company Morgan Stanley JUL19 @ 400.000	(1)	USD	(123)	(46)	0.00
Call Option Booz Allen Hamilton Morgan Stanley SEP19 @ 70.000	(5)	USD	(590)	(625)	0.00
Call Option Bristol-Myers Squibb Co Morgan Stanley SEP19 @ 52.500	(15)	USD	(755)	(330)	0.00
Call Option Broadcom Inc Morgan Stanley JUL19 @ 300.000	(1)	USD	(245)	(370)	0.00
Call Option Broadcom Inc Morgan Stanley SEP19 @ 300.000	(1)	USD	(982)	(1,230)	0.00
Call Option Broadcom Inc Morgan Stanley SEP19 @ 310.000	(1)	USD	(673)	(855)	0.00
Call Option Broadridge Financial Morgan Stanley SEP19 @ 135.000	(2)	USD	(551)	(505)	0.00
Call Option Cbs Corp Morgan Stanley JUL19 @ 52.500	(1)	USD	(32)	(22)	0.00
Call Option Cbs Corp Morgan Stanley SEP19 @ 55.000	(2)	USD	(137)	(129)	0.00

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Call Option Cdw Corp Morgan Stanley SEP19 @ 115.000	(5)	USD	(1,133)	(1,800)	0.00
Call Option Cdw Corp Morgan Stanley SEP19 @ 120.000	(5)	USD	(538)	(963)	0.00
Call Option Cisco Systems Inc Morgan Stanley AUG19 @ 60.000	(7)	USD	(530)	(241)	0.00
Call Option Cisco Systems Inc Morgan Stanley SEP19 @ 62.500	(7)	USD	(383)	(189)	0.00
Call Option Citigroup Inc Morgan Stanley JUL19 @ 72.500	(5)	USD	(89)	(350)	0.00
Call Option Citigroup Inc Morgan Stanley SEP19 @ 70.000	(5)	USD	(878)	(1,537)	0.00
Call Option Citigroup Inc Morgan Stanley SEP19 @ 72.500	(5)	USD	(533)	(970)	0.00
Call Option Comcast Corp Morgan Stanley JUL19 @ 45.000	(13)	USD	(165)	(59)	0.00
Call Option Comcast Corp New C Morgan Stanley SEP19 @ 47.500	(13)	USD	(347)	(221)	0.00
Call Option Conocophillips Morgan Stanley AUG19 @ 65.000	(8)	USD	(552)	(624)	0.00
Call Option Conocophillips Morgan Stanley AUG19 @ 67.500	(8)	USD	(230)	(280)	0.00
Call Option Cummins Inc Morgan Stanley SEP19 @ 175.000	(2)	USD	(533)	(1,070)	0.00
Call Option Cummins Inc Morgan Stanley SEP19 @ 185.000	(2)	USD	(387)	(425)	0.00
Call Option Darden Restaurants Morgan Stanley OCT19 @ 130.000	(4)	USD	(1,207)	(1,010)	0.00
Call Option Eaton Corp Plc Morgan Stanley AUG19 @ 87.500	(4)	USD	(263)	(300)	0.00
Call Option Eaton Corp Plc Morgan Stanley OCT19 @ 87.500	(4)	USD	(599)	(760)	0.00
Call Option Eaton Corp Plc Morgan Stanley OCT19 @ 90.000	(4)	USD	(357)	(460)	0.00
Call Option Fidelity National Financial Inc Morgan Stanley SEP19 @ 43.000	(6)	USD	(304)	(285)	0.00
Call Option Fidelity National Goldman Sachs JUL19 @ 42.000	(9)	USD	(241)	(180)	0.00
Call Option Fidelity National Goldman Sachs SEP19 @ 44.000	(9)	USD	(286)	(315)	0.00
Call Option FirstEnergy Corp Goldman Sachs JUL19 @ 43.000	(8)	USD	(278)	(500)	0.00
Call Option FirstEnergy Corp Morgan Stanley JUL19 @ 44.000	(8)	USD	(470)	(200)	0.00
Call Option Firstenergy Corp Morgan Stanley JUL19 @ 45.000	(8)	USD	(134)	(80)	0.00
Call Option Gilead Sciences Inc Goldman Sachs AUG19 @ 75.000	(8)	USD	(657)	(372)	0.00
Call Option Gilead Sciences Inc Morgan Stanley JUL19 @ 72.500	(8)	USD	(310)	(136)	0.00
Call Option H&R Block Inc Goldman Sachs OCT19 @ 30.000	(40)	USD	(2,948)	(5,600)	(0.01)
Call Option Hewlett Packard Enterprise Co Goldman Sachs AUG19 @ 18.000	(22)	USD	(830)	(66)	0.00
Call Option HP Inc Goldman Sachs AUG19 @ 22.000	(18)	USD	(427)	(450)	0.00
Call Option Illinois Tool Work Goldman Sachs SEP19 @ 160.000	(2)	USD	(573)	(535)	0.00
Call Option Illinois Tool Work Goldman Sachs SEP19 @ 165.000	(2)	USD	(315)	(290)	0.00

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Call Option Illinois Tool Works Inc Morgan Stanley SEP19 @ 170.000	(2)	USD	(237)	(150)	0.00
Call Option Intuit Inc Goldman Sachs AUG19 @ 280.000	(1)	USD	(207)	(230)	0.00
Call Option Intuit Inc Goldman Sachs SEP19 @ 290.000	(1)	USD	(277)	(320)	0.00
Call Option Intuit Inc Morgan Stanley JUL19 @ 280.000	(1)	USD	(497)	(50)	0.00
Call Option Iron Mountain Inc Goldman Sachs OCT19 @ 35.000	(22)	USD	(522)	(495)	0.00
Call Option Johnson & Johnson Goldman Sachs AUG19 @ 150.000	(2)	USD	(229)	(88)	0.00
Call Option Johnson & Johnson Goldman Sachs SEP19 @ 150.000	(2)	USD	(344)	(140)	0.00
Call Option Johnson & Johnson Morgan Stanley JUL19 @ 145.000	(2)	USD	(217)	(107)	0.00
Call Option JPMorgan Chase & Co Morgan Stanley JUL19 @ 120.000	(3)	USD	(182)	(25)	0.00
Call Option Las Vegas Sands Co Goldman Sachs AUG19 @ 65.000	(6)	USD	(424)	(450)	0.00
Call Option Las Vegas Sands Co Goldman Sachs JUL19 @ 62.500	(6)	USD	(268)	(363)	0.00
Call Option Leidos Holdings Inc Goldman Sachs AUG19 @ 85.000	(7)	USD	(600)	(613)	0.00
Call Option LPL Finance Holdings Inc Morgan Stanley JUL19 @ 90.000	(6)	USD	(406)	(75)	0.00
Call Option Lyondellbasell Ind Goldman Sachs JUL19 @ 90.000	(4)	USD	(402)	(320)	0.00
Call Option LyondellBasell Industries NVLmgen Ind Morgan Stanley SEP19 @ 90.000	(8)	USD	(928)	(2,080)	(0.01)
Call Option MasterCard Inc Goldman Sachs JUL19 @ 280.000	(1)	USD	(60)	(55)	0.00
Call Option MasterCard Inc Goldman Sachs SEP19 @ 290.000	(1)	USD	(231)	(275)	0.00
Call Option MasterCard Inc Morgan Stanley JUL19 @ 265.000	(1)	USD	(374)	(490)	0.00
Call Option Mckesson Corp Goldman Sachs AUG19 @ 145.000	(2)	USD	(228)	(315)	0.00
Call Option Mckesson Corp Goldman Sachs JUL19 @ 140.000	(2)	USD	(98)	(160)	0.00
Call Option Mckesson Corp Morgan Stanley AUG19 @ 140.000	(2)	USD	(345)	(610)	0.00
Call Option Merck & Co Inc Goldman Sachs JUL19 @ 85.000	(4)	USD	(119)	(340)	0.00
Call Option Merck & Co Inc Goldman Sachs AUG19 @ 87.500	(8)	USD	(1,230)	(732)	0.00
Call Option Metlife Inc Goldman Sachs AUG19 @ 52.500	(15)	USD	(506)	(683)	0.00
Call Option Microsoft Corp Goldman Sachs AUG19 @ 145.000	(2)	USD	(213)	(170)	0.00
Call Option Microsoft Corp Goldman Sachs SEP19 @ 150.000	(2)	USD	(189)	(155)	0.00
Call Option Microsoft Corp Morgan Stanley JUL19 @ 135.000	(2)	USD	(235)	(495)	0.00
Call Option Mmgen Inc Goldman Sachs JUL19 @ 50.000	(7)	USD	(509)	(556)	0.00
Call Option Morgan Stanley Goldman Sachs AUG19 @ 47.000	(1)	USD	(25)	(44)	0.00
Call Option Morgan Stanley Goldman Sachs OCT19 @ 48.000	(1)	USD	(57)	(87)	0.00

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Call Option Nexstar Broadcasting Morgan Stanley AUG19 @ 130.000	(4)	USD	(900)	(960)	0.00
Call Option Occidental Petroleum Corp Goldman Sachs AUG19 @ 60.000	(7)	USD	(488)	(105)	0.00
Call Option Omnicom Group Inc Goldman Sachs AUG19 @ 87.500	(4)	USD	(215)	(280)	0.00
Call Option Omnicom Group Inc Morgan Stanley JUL19 @ 87.500	(4)	USD	(431)	(100)	0.00
Call Option Omnicom Group Inc Morgan Stanley JUL19 @ 90.000	(4)	USD	(230)	(90)	0.00
Call Option Oracle Corp Morgan Stanley AUG19 @ 60.000	(10)	USD	(317)	(345)	0.00
Call Option Oracle Corp Morgan Stanley SEP19 @ 62.500	(10)	USD	(387)	(465)	0.00
Call Option Outfront Media Inc Morgan Stanley SEP19 @ 30.000	(5)	USD	(129)	(112)	0.00
Call Option PACCAR Inc Goldman Sachs AUG19 @ 75.000	(7)	USD	(824)	(840)	0.00
Call Option PACCAR Inc Morgan Stanley AUG19 @ 77.500	(7)	USD	(460)	(403)	0.00
Call Option Paychex Inc Morgan Stanley SEP19 @ 90.000	(4)	USD	(427)	(120)	0.00
Call Option Paychex Inc Morgan Stanley SEP19 @ 92.500	(4)	USD	(208)	(60)	0.00
Call Option Pfizer Inc Morgan Stanley SEP19 @ 46.000	(15)	USD	(851)	(660)	0.00
Call Option Pfizer Inc Morgan Stanley SEP19 @ 47.000	(7)	USD	(229)	(178)	0.00
Call Option Plains GP Holdings LP Morgan Stanley AUG19 @ 27.000	(21)	USD	(855)	(420)	0.00
Call Option PPL Corp Morgan Stanley JUL19 @ 33.000	(12)	USD	(175)	(60)	0.00
Call Option PPL Corp Morgan Stanley OCT19 @ 34.000	(18)	USD	(445)	(360)	0.00
Call Option Principal Financial Morgan Stanley JUL19 @ 60.000	(7)	USD	(194)	(315)	0.00
Call Option Principal Financial Morgan Stanley OCT19 @ 65.000	(3)	USD	(146)	(188)	0.00
Call Option Prudential Financial Inc Morgan Stanley SEP19 @ 110.000	(7)	USD	(439)	(679)	0.00
Call Option Pulte Group Inc Morgan Stanley JUL19 @ 34.000	(11)	USD	(261)	(88)	0.00
Call Option Pulte Group Inc Morgan Stanley OCT19 @ 35.000	(23)	USD	(2,201)	(1,598)	0.00
Call Option Qualcomm Inc Morgan Stanley AUG19 @ 80.000	(2)	USD	(317)	(439)	0.00
Call Option Qualcomm Inc Morgan Stanley AUG19 @ 80.000	(6)	USD	(262)	(1,812)	0.00
Call Option Qualcomm Inc Morgan Stanley JUL19 @ 77.500	(2)	USD	(217)	(333)	0.00
Call Option Qualcomm Inc Morgan Stanley OCT19 @ 80.000	(2)	USD	(557)	(715)	0.00
Call Option Sinclair Broadcast Morgan Stanley SEP19 @ 60.000	(10)	USD	(2,037)	(2,025)	0.00
Call Option Southern Co Morgan Stanley AUG19 @ 55.000	(5)	USD	(183)	(732)	0.00
Call Option Southwest Airlines Co Goldman Sachs SEP19 @ 57.500	(10)	USD	(597)	(500)	0.00
Call Option Southwest Airlines Co Goldman Sachs SEP19 @ 55.000	(10)	USD	(1,127)	(1,000)	0.00

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Call Option Starbucks Corp Goldman Sachs JUL19 @ 85.000	(4)	USD	(67)	(352)	0.00
Call Option Starbucks Corp Morgan Stanley AUG19 @ 90.000	(4)	USD	(315)	(260)	0.00
Call Option Starbucks Corp Morgan Stanley JUL19 @ 87.500	(4)	USD	(171)	(110)	0.00
Call Option Texas Instruments Morgan Stanley JUL19 @ 120.000	(1)	USD	(57)	(100)	0.00
Call Option Texas Instruments Morgan Stanley OCT19 @ 120.000	(1)	USD	(342)	(407)	0.00
Call Option Texas Instruments Morgan Stanley OCT19 @ 125.000	(1)	USD	(198)	(241)	0.00
Call Option Thermo Fisher Scientific Morgan Stanley JUL19 @ 300.000	(1)	USD	(427)	(280)	0.00
Call Option United Parcel Service Morgan Stanley AUG19 @ 110.000	(2)	USD	(95)	(238)	0.00
Call Option United Parcel Service Morgan Stanley SEP19 @ 115.000	(2)	USD	(57)	(149)	0.00
Call Option UnitedHealth Group Inc Goldman Sachs SEP19 @ 260.000	(1)	USD	(707)	(417)	0.00
Call Option UnitedHealth Group Inc Morgan Stanley JUL19 @ 260.000	(3)	USD	(743)	(336)	0.00
Call Option Verizon Communications Inc Morgan Stanley SEP19 @ 60.000	(4)	USD	(435)	(280)	0.00
Call Option Verizon Communications Inc Goldman Sachs SEP19 @ 62.500	(8)	USD	(878)	(220)	0.00
Call Option Visa Inc Morgan Stanley JUL19 @ 180.000	(2)	USD	(135)	(88)	0.00
Call Option Visa Inc Morgan Stanley SEP19 @ 185.000	(2)	USD	(393)	(364)	0.00
Call Option Walgreens Boots Alliance Inc Goldman Sachs JUL19 @ 57.500	(21)	USD	(1,093)	(472)	0.00
Call Option Waste Management Inc Morgan Stanley OCT19 @ 125.000	(2)	USD	(275)	(215)	0.00
			(62,719)	**(72,912)**	**(0.03)**
Total - Options			**(62,719)**	**(72,912)**	**(0.03)**
Term Loans					
Canada					
1011778 B.C. Unlimited Liability Co 4.652% 16/02/2024	759,142	USD	758,479	752,818	0.30
			758,479	**752,818**	**0.30**
Germany					
Unitymedia Hessen GmbH & Co KG 4.644% 30/09/2025	920,106	USD	918,441	917,042	0.37
			918,441	**917,042**	**0.37**
Netherlands					
Axalta Coating Systems Dutch Holding B B V 4.080% 01/06/2024	261,688	USD	261,162	258,335	0.10
			261,162	**258,335**	**0.10**
United States					
AES Corp/The 4.272% 31/05/2022	640,971	USD	640,971	639,528	0.26
Berry Global Inc 0.000% 15/05/2026	125,000	USD	124,688	124,076	0.05
Catalent Pharma Solutions Inc 4.682% 18/05/2026	184,538	USD	184,084	184,384	0.07
First Data Corp 4.404% 08/07/2022	53,894	USD	53,852	53,828	0.02
Gavilan Resources LLC 8.402% 01/03/2024	635,000	USD	621,302	323,850	0.13

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Hamilton Holdco LLC 4.330% 02/07/2025	602,242	USD	601,520	597,725	0.24
iHeartCommunications Inc 6.579% 01/05/2026	412,186	USD	414,692	412,574	0.16
Iqvia Inc 4.152% 11/06/2025	594,000	USD	592,735	590,163	0.24
Iron Mountain Information Management LLC 4.152% 02/01/2026	632,000	USD	631,409	613,040	0.25
Jeld-Wen Inc 4.330% 14/12/2024	630,189	USD	629,479	626,408	0.25
Post Holdings Inc 4.404% 24/05/2024	340,984	USD	340,984	339,089	0.14
Science Applications International Corp 4.152% 31/10/2025	382,963	USD	381,232	380,209	0.15
Truck Hero Inc 6.152% 22/04/2024	478,047	USD	476,093	448,470	0.18
United Rentals (North America) Inc 4.152% 31/10/2025	352,338	USD	352,337	352,006	0.14
Unitymedia Finance LLC 4.394% 01/06/2023	205,000	USD	204,798	204,418	0.08
UPC Financing Partnership 4.894% 15/01/2026	260,833	USD	260,574	260,455	0.10
Vistra Operations Co LLC 4.397% 31/12/2025	554,836	USD	554,244	553,937	0.22
Ziggo Secured Finance Partnership 4.894% 15/04/2025	544,206	USD	543,049	532,702	0.21
			7,608,043	**7,236,862**	**2.89**
Total - Term Loans			**9,546,125**	**9,165,057**	**3.66**
Warrants					
United States					
iHeartCommunications Inc 0.000% 31/12/2049	14,702	USD	236,728	216,855	0.08
			236,728	**216,855**	**0.08**
Total - Warrants			**236,728**	**216,855**	**0.08**
Total - Other transferable securities			**11,060,393**	**10,426,662**	**4.16**
TOTAL INVESTMENT PORTFOLIO			**238,502,876**	**233,940,996**	**93.39**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-Q/A (NOK)	127.98
H-S/A (SEK)	106.07
I/A (USD)	113.64
Number of shares outstanding	
H-Q/A (NOK)	4,844,240.590
H-S/A (SEK)	1,855,619.330
I/A (USD)	686.903

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Westfield America Management Ltd 2.625% 30/03/2029	500,000	GBP	637,651	654,119	0.70
			637,651	**654,119**	**0.70**
Belgium					
Anheuser-Busch InBev SA/NV 0.625% 17/03/2020 EMTN	235,000	EUR	270,268	269,051	0.29
			270,268	**269,051**	**0.29**
Canada					
Canadian Government Bond 4.000% 01/06/2041	695,000	CAD	696,255	755,833	0.80
Fortis Inc/Canada 3.055% 04/10/2026	537,000	USD	509,957	533,049	0.57
			1,206,212	**1,288,882**	**1.37**
Cayman Islands					
CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	300,000	EUR	338,642	355,152	0.38
DP World Crescent Ltd 4.848% 26/09/2028 EMTN	400,000	USD	405,611	425,816	0.45
Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	200,000	USD	200,000	218,210	0.23
Tencent Holdings Ltd 2.985% 19/01/2023 EMTN	400,000	USD	398,976	403,204	0.43
Three Gorges Finance II Cayman Islands Ltd 1.300% 21/06/2024	125,000	EUR	140,950	147,304	0.16
			1,484,179	**1,549,686**	**1.65**
Finland					
Nokia Oyj 4.375% 12/06/2027	250,000	USD	249,016	256,563	0.27
			249,016	**256,563**	**0.27**
France					
AXA SA 7.125% 15/12/2020	100,000	GBP	144,993	137,662	0.14
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	300,000	EUR	342,036	363,959	0.39
Credit Agricole SA 4.375% 17/03/2025 144A(2)	240,000	USD	234,591	251,932	0.27
Edenred 1.875% 06/03/2026	300,000	EUR	339,049	368,637	0.39
Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	100,000	EUR	115,364	122,197	0.13
			1,176,033	**1,244,387**	**1.32**
Germany					
ADLER Real Estate AG 1.500% 17/04/2022	100,000	EUR	112,295	114,899	0.12
BASF SE 1.375% 21/06/2022 EMTN	30,000	GBP	38,970	38,621	0.04
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	1,075,000	EUR	1,304,218	1,322,005	1.41
Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	420,000	EUR	709,628	763,568	0.81
			2,165,111	**2,239,093**	**2.38**
Great Britain					
British Telecommunications PLC 4.500% 04/12/2023	695,000	USD	707,260	744,296	0.79
British Telecommunications PLC 5.125% 04/12/2028	400,000	USD	423,210	447,531	0.48
Cadent Finance PLC 2.750% 22/09/2046 EMTN	300,000	GBP	340,752	371,627	0.39
GlaxoSmithKline Capital PLC 2.875% 01/06/2022	380,000	USD	379,943	386,626	0.41

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
HSBC Holdings PLC 5.750% 20/12/2027 EMTN	25,000	GBP	36,014	38,416	0.04
HSBC Holdings PLC 6.500% 15/09/2037	100,000	USD	120,473	130,466	0.14
Lloyds Banking Group PLC 4.500% 04/11/2024	200,000	USD	204,010	209,224	0.22
Lloyds Banking Group PLC 4.650% 24/03/2026	410,000	USD	425,437	428,076	0.46
Royal Bank of Scotland Group PLC 6.000% 19/12/2023	245,000	USD	250,815	266,817	0.28
Royal Bank of Scotland Group PLC 6.100% 10/06/2023	375,000	USD	396,582	407,112	0.43
Santander UK Group Holdings PLC 4.750% 15/09/2025 EMTN	270,000	USD	269,539	279,949	0.30
Sky Ltd 2.500% 15/09/2026 EMTN	500,000	EUR	619,319	646,343	0.69
Standard Chartered PLC 3.125% 19/11/2024 EMTN	200,000	EUR	241,198	252,275	0.27
Standard Chartered PLC 4.050% 12/04/2026 144A(2)	200,000	USD	196,792	206,695	0.22
United Kingdom Gilt 0.500% 22/07/2022	535,000	GBP	679,739	679,400	0.72
United Kingdom Gilt 3.500% 22/01/2045	95,000	GBP	172,786	172,999	0.18
United Kingdom Gilt 4.250% 07/06/2032	320,000	GBP	565,099	563,185	0.60
Vodafone Group PLC 5.250% 30/05/2048	295,000	USD	286,259	325,648	0.35
			6,315,227	**6,556,685**	**6.97**
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.950% 01/02/2022	475,000	USD	471,639	488,703	0.52
			471,639	**488,703**	**0.52**
Italy					
Atlantia SpA 1.875% 13/07/2027 EMTN	200,000	EUR	197,961	223,102	0.24
			197,961	**223,102**	**0.24**
Japan					
Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	360,000	USD	360,351	367,597	0.39
			360,351	**367,597**	**0.39**
Luxembourg					
Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	200,000	EUR	223,630	232,047	0.25
HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022 EMTN	100,000	EUR	114,029	115,218	0.12
Medtronic Global Holdings SCA 0.250% 02/07/2025 EMTN	455,000	EUR	514,651	516,076	0.55
SELP Finance Sarl 1.500% 20/11/2025	760,000	EUR	860,785	892,902	0.95
			1,713,095	**1,756,243**	**1.87**
Mexico					
America Movil SAB de CV 3.625% 22/04/2029	400,000	USD	399,351	414,120	0.44
Mexichem SAB de CV 5.875% 17/09/2044	200,000	USD	174,565	209,000	0.22
Sigma Alimentos SA de CV 4.125% 02/05/2026 144A(2)	600,000	USD	584,833	604,356	0.65
			1,158,749	**1,227,476**	**1.31**
Netherlands					
Deutsche Telekom International Finance BV 2.500% 10/10/2025 EMTN	100,000	GBP	130,327	132,168	0.14
EDP Finance BV 1.875% 13/10/2025 EMTN	200,000	EUR	226,575	246,376	0.26
Embraer Netherlands Finance BV 5.050% 15/06/2025	5,000	USD	5,052	5,394	0.00
Embraer Netherlands Finance BV 5.400% 01/02/2027	185,000	USD	191,742	205,167	0.22
innogy Finance BV 0.750% 30/11/2022 EMTN	45,000	EUR	52,175	52,627	0.06

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
innogy Finance BV 1.625% 30/05/2026 EMTN	380,000	EUR	447,636	467,741	0.50
Shell International Finance BV 2.875% 10/05/2026	180,000	USD	172,874	184,070	0.19
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	290,000	USD	274,863	251,324	0.27
VIVAT NV 2.375% 17/05/2024	225,000	EUR	260,479	271,465	0.29
			1,761,723	**1,816,332**	**1.93**
Saudi Arabia					
Saudi Arabian Oil Co 3.500% 16/04/2029 EMTN	430,000	USD	427,962	435,532	0.46
			427,962	**435,532**	**0.46**
Spain					
Banco Santander SA 3.125% 19/01/2027 EMTN	100,000	EUR	113,522	128,395	0.13
Banco Santander SA 4.250% 11/04/2027	400,000	USD	385,362	420,868	0.45
Iberdrola Finanzas SA 1.000% 07/03/2025 EMTN	100,000	EUR	119,633	119,420	0.13
Iberdrola Finanzas SA 1.250% 28/10/2026 EMTN	200,000	EUR	230,478	242,529	0.26
Telefonica Emisiones SA 4.103% 08/03/2027	990,000	USD	980,055	1,051,694	1.12
Telefonica Emisiones SA 5.462% 16/02/2021	305,000	USD	315,619	319,594	0.34
			2,144,669	**2,282,500**	**2.43**
United States					
Abbott Laboratories 2.900% 30/11/2021	840,000	USD	849,436	853,918	0.91
AbbVie Inc 3.200% 14/05/2026	15,000	USD	14,210	15,164	0.02
AbbVie Inc 3.600% 14/05/2025	250,000	USD	243,698	258,294	0.27
American Express Co 3.000% 22/02/2021	300,000	USD	299,929	303,285	0.32
American International Group Inc 3.875% 15/01/2035	240,000	USD	214,784	239,029	0.25
American Tower Corp 1.950% 22/05/2026	400,000	EUR	465,280	485,932	0.52
American Tower Corp 3.375% 15/10/2026	120,000	USD	118,872	122,070	0.13
Anadarko Petroleum Corp 4.850% 15/03/2021	275,000	USD	281,756	284,673	0.30
Anadarko Petroleum Corp 5.550% 15/03/2026	395,000	USD	423,467	443,932	0.47
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	570,000	USD	589,257	599,329	0.64
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	510,000	USD	501,691	559,455	0.60
Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023	585,000	USD	600,724	603,815	0.64
Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038	115,000	USD	109,652	121,396	0.13
Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	240,000	USD	241,118	272,450	0.29
Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	150,000	USD	143,067	158,632	0.17
Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	185,000	USD	218,529	220,162	0.23
Anthem Inc 2.950% 01/12/2022	300,000	USD	298,545	304,279	0.32
Aqua America Inc 3.566% 01/05/2029	120,000	USD	120,000	124,703	0.13
AT&T Inc 1.875% 04/12/2020	305,000	EUR	357,392	355,844	0.38
AT&T Inc 2.900% 04/12/2026	320,000	GBP	414,467	423,579	0.45
AT&T Inc 3.000% 15/02/2022	210,000	USD	212,308	213,360	0.23
AT&T Inc 3.400% 15/05/2025	835,000	USD	860,143	858,384	0.91
AT&T Inc 4.600% 15/02/2021	310,000	USD	314,520	319,239	0.34
AT&T Inc 4.800% 15/06/2044	530,000	USD	495,174	559,425	0.60
Baker Hughes a GE Co LLC/Baker Hughes Co-Obligor, Inc. 3.337% 15/12/2027	90,000	USD	83,545	90,612	0.10
Baltimore Gas & Electric Co 3.500% 15/11/2021	390,000	USD	391,149	400,100	0.43
Bank of America Corp 2.151% 09/11/2020	215,000	USD	214,110	214,341	0.23
Bank of America Corp 3.950% 21/04/2025	240,000	USD	241,582	251,657	0.27

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bank of America Corp 4.450% 03/03/2026	245,000	USD	255,679	264,268	0.28
Becton Dickinson & Co 2.894% 06/06/2022	365,000	USD	361,573	369,959	0.39
BP Capital Markets America Inc 2.520% 19/09/2022	70,000	USD	69,003	70,557	0.07
BP Capital Markets America Inc 3.119% 04/05/2026	30,000	USD	28,958	30,571	0.03
BP Capital Markets America Inc 4.234% 06/11/2028	260,000	USD	273,206	287,817	0.31
Brixmor Operating Partnership LP 4.125% 15/05/2029	370,000	USD	369,285	386,589	0.41
Caterpillar Financial Services Corp 3.300% 09/06/2024	25,000	USD	25,524	26,074	0.03
CBS Corp 2.900% 15/01/2027	75,000	USD	67,016	72,763	0.08
CBS Corp 3.375% 15/02/2028	85,000	USD	78,066	84,649	0.09
CEMEX Finance LLC 4.625% 15/06/2024	300,000	EUR	350,261	358,380	0.38
Chubb INA Holdings Inc 0.875% 15/06/2027	100,000	EUR	112,578	115,440	0.12
Chubb INA Holdings Inc 1.550% 15/03/2028	230,000	EUR	258,276	278,711	0.30
Citigroup Inc 2.750% 24/01/2024	100,000	GBP	128,806	132,258	0.14
Citigroup Inc 4.090% 09/06/2025	605,000	CAD	465,729	489,364	0.52
Citigroup Inc 4.400% 10/06/2025	795,000	USD	813,727	848,460	0.90
CMS Energy Corp 3.450% 15/08/2027	360,000	USD	353,785	369,998	0.39
Consolidated Edison Co of New York Inc 4.125% 15/05/2049	235,000	USD	234,918	253,350	0.27
Continental Resources Inc/OK 3.800% 01/06/2024	340,000	USD	324,455	349,584	0.37
Continental Resources Inc/OK 4.375% 15/01/2028	265,000	USD	257,576	278,640	0.30
Crown Castle International Corp 3.800% 15/02/2028	15,000	USD	14,713	15,578	0.02
Crown Castle International Corp 4.000% 01/03/2027	490,000	USD	483,828	514,287	0.55
Crown Castle International Corp 4.300% 15/02/2029	30,000	USD	30,484	32,418	0.03
Crown Castle International Corp 4.750% 15/05/2047	25,000	USD	23,834	26,944	0.03
CVS Health Corp 2.800% 20/07/2020	280,000	USD	278,208	280,715	0.30
CVS Health Corp 4.100% 25/03/2025	640,000	USD	648,913	675,002	0.72
CVS Health Corp 4.300% 25/03/2028	620,000	USD	623,489	653,776	0.70
CVS Health Corp 4.780% 25/03/2038	215,000	USD	219,003	224,282	0.24
CVS Health Corp 5.125% 20/07/2045	195,000	USD	202,617	207,951	0.22
Energy Transfer Operating LP 5.150% 15/03/2045	195,000	USD	181,780	198,286	0.21
Energy Transfer Operating LP 6.250% 15/04/2049	60,000	USD	59,912	71,091	0.08
Enterprise Products Operating LLC 3.500% 01/02/2022	320,000	USD	319,380	328,502	0.35
FedEx Corp 3.250% 01/04/2026	145,000	USD	144,822	150,517	0.16
FedEx Corp 4.200% 17/10/2028	105,000	USD	110,415	114,608	0.12
General Electric Co 4.125% 09/10/2042	415,000	USD	368,876	382,231	0.41
General Electric Co 4.875% 18/09/2037 EMTN	130,000	GBP	203,653	174,488	0.19
General Mills Inc 3.700% 17/10/2023	185,000	USD	189,096	193,955	0.21
General Motors Financial Co Inc 3.200% 06/07/2021	85,000	USD	84,674	85,746	0.09
General Motors Financial Co Inc 3.550% 08/07/2022	490,000	USD	490,268	498,768	0.53
General Motors Financial Co Inc 5.250% 01/03/2026	425,000	USD	438,045	455,885	0.48
Goldman Sachs Group Inc/The 3.125% 25/07/2029 EMTN	90,000	GBP	116,957	120,848	0.13
HCA Inc 5.000% 15/03/2024	280,000	USD	296,162	305,043	0.32
HCA Inc 5.250% 15/04/2025	210,000	USD	214,887	232,671	0.25

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
HCA Inc 5.250% 15/06/2026	160,000	USD	175,008	177,153	0.19
Hess Corp 4.300% 01/04/2027	140,000	USD	129,246	145,219	0.15
Home Depot Inc/The 4.500% 06/12/2048	265,000	USD	263,962	312,837	0.33
IBM Credit LLC 3.600% 30/11/2021	330,000	USD	330,967	340,324	0.36
Illinois Tool Works Inc 0.250% 05/12/2024	405,000	EUR	449,766	462,811	0.49
John Deere Capital Corp 3.450% 07/03/2029	70,000	USD	71,833	74,381	0.08
JPMorgan Chase & Co 2.295% 15/08/2021	720,000	USD	703,109	718,943	0.76
JPMorgan Chase & Co 3.200% 15/06/2026	1,350,000	USD	1,316,784	1,389,331	1.48
JPMorgan Chase & Co 3.250% 23/09/2022	185,000	USD	184,440	190,056	0.20
Keurig Dr Pepper Inc 2.550% 15/09/2026	440,000	USD	411,754	420,633	0.45
Keurig Dr Pepper Inc 4.597% 25/05/2028	465,000	USD	466,251	509,081	0.54
Kinder Morgan Energy Partners LP 3.950% 01/09/2022	200,000	USD	207,204	208,211	0.22
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	175,000	USD	164,349	183,494	0.20
Kinder Morgan Inc/DE 4.300% 01/03/2028	5,000	USD	4,893	5,359	0.01
Kinder Morgan Inc/DE 5.300% 01/12/2034	95,000	USD	94,917	107,390	0.11
Kinder Morgan Inc/DE 5.550% 01/06/2045	165,000	USD	190,153	190,926	0.20
Kraft Heinz Foods Co 2.250% 25/05/2028	400,000	EUR	457,428	486,450	0.52
Lennar Corp 4.750% 29/11/2027	100,000	USD	96,057	105,250	0.11
MetLife Inc 6.400% 15/12/2036	180,000	USD	184,243	205,810	0.22
Metropolitan Life Global Funding I 0.375% 09/04/2024	100,000	EUR	111,794	115,217	0.12
Moody's Corp 1.750% 09/03/2027	165,000	EUR	191,962	202,882	0.22
Morgan Stanley 3.875% 29/04/2024	770,000	USD	811,083	816,088	0.87
MPLX LP 4.500% 15/04/2038	205,000	USD	192,918	206,970	0.22
National Oilwell Varco Inc 3.950% 01/12/2042	50,000	USD	40,709	43,319	0.05
Newfield Exploration Co 5.375% 01/01/2026	30,000	USD	30,864	32,873	0.03
NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	360,000	USD	351,961	375,828	0.40
Norfolk Southern Corp 3.800% 01/08/2028	615,000	USD	634,935	662,949	0.71
Oracle Corp 1.900% 15/09/2021	415,000	USD	410,915	412,899	0.44
Oracle Corp 2.650% 15/07/2026	425,000	USD	422,052	426,944	0.45
Owens Corning 4.300% 15/07/2047	140,000	USD	110,913	118,145	0.13
Pfizer Inc 1.950% 03/06/2021	415,000	USD	413,575	413,964	0.44
Prologis Euro Finance LLC 1.875% 05/01/2029	525,000	EUR	609,860	655,857	0.70
Public Service Enterprise Group Inc 2.875% 15/06/2024	410,000	USD	409,810	415,282	0.44
Public Storage 3.385% 01/05/2029	495,000	USD	494,501	517,026	0.55
Rockwell Collins Inc 3.500% 15/03/2027	5,000	USD	4,820	5,203	0.01
Santander Holdings USA Inc 3.400% 18/01/2023	200,000	USD	197,600	202,948	0.22
Santander Holdings USA Inc 4.500% 17/07/2025	75,000	USD	74,484	79,829	0.08
Spirit Realty LP 4.000% 15/07/2029	250,000	USD	249,810	252,233	0.27
Sunoco Logistics Partners Operations LP 5.300% 01/04/2044	75,000	USD	73,975	77,160	0.08
Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	185,000	USD	175,574	196,489	0.21
Synchrony Financial 4.375% 19/03/2024	130,000	USD	129,700	136,128	0.14
U.S. Treasury Bond 2.500% 15/05/2046	215,000	USD	204,171	213,757	0.23
U.S. Treasury Note 2.125% 31/05/2026	2,310,000	USD	2,345,720	2,348,620	2.50
U.S. Treasury Note 2.375% 15/05/2029	160,000	USD	164,640	165,344	0.18
Union Pacific Corp 3.700% 01/03/2029	325,000	USD	333,757	349,676	0.37
Union Pacific Corp 4.163% 15/07/2022	360,000	USD	371,350	377,933	0.40
UnitedHealth Group Inc 3.350% 15/07/2022	875,000	USD	889,121	904,609	0.96

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
UnitedHealth Group Inc 3.450% 15/01/2027	160,000	USD	162,389	168,351	0.18
UnitedHealth Group Inc 3.750% 15/07/2025	255,000	USD	264,938	272,353	0.29
UnitedHealth Group Inc 3.875% 15/12/2028	555,000	USD	565,967	605,446	0.64
UnitedHealth Group Inc 4.625% 15/07/2035	75,000	USD	80,306	86,192	0.09
Verizon Communications Inc 4.522% 15/09/2048	120,000	USD	115,512	134,451	0.14
VMware Inc 2.950% 21/08/2022	125,000	USD	122,874	126,005	0.13
Vulcan Materials Co 4.500% 15/06/2047	50,000	USD	49,826	48,173	0.05
Warner Media LLC 3.400% 15/06/2022	210,000	USD	210,562	212,861	0.23
Warner Media LLC 3.800% 15/02/2027	610,000	USD	589,327	609,594	0.65
Waste Management Inc 3.200% 15/06/2026	390,000	USD	389,896	405,703	0.43
Whiting Petroleum Corp 6.250% 01/04/2023	115,000	USD	112,672	114,757	0.12
			38,910,049	**40,411,800**	**42.99**
Total - Fixed rate bonds			**60,649,895**	**63,067,751**	**67.09**
Variable rate bonds					
Cayman Islands					
XLIT Ltd 3.250% 29/06/2047	200,000	EUR	229,101	247,130	0.26
			229,101	**247,130**	**0.26**
France					
AXA SA 3.375% 06/07/2047 EMTN	300,000	EUR	370,548	384,185	0.41
			370,548	**384,185**	**0.41**
Great Britain					
Aviva PLC 3.375% 04/12/2045 EMTN	210,000	EUR	254,302	255,310	0.27
Aviva PLC 5.125% 04/06/2050 EMTN	100,000	GBP	147,528	138,124	0.15
Barclays PLC 2.000% 07/02/2028 EMTN	180,000	EUR	196,964	201,214	0.21
Centrica PLC 3.000% 10/04/2076	200,000	EUR	232,731	230,594	0.25
Channel Link Enterprises Finance PLC 1.761% 30/06/2050	250,000	EUR	285,716	286,339	0.30
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	275,000	EUR	317,976	324,671	0.35
Eurosail-UK PLC 0.939% 13/03/2045	24,675	GBP	30,900	30,696	0.03
HSBC Holdings PLC 2.175% 27/06/2023	100,000	GBP	132,870	128,533	0.14
HSBC Holdings PLC 4.292% 12/09/2026	900,000	USD	926,091	957,439	1.02
Ludgate Funding PLC 0.000% 01/01/2061	30,884	EUR	30,139	33,218	0.04
Nationwide Building Society 2.000% 25/07/2029 EMTN	210,000	EUR	229,521	239,492	0.25
Prudential PLC 5.560% 20/07/2055 EMTN	110,000	GBP	140,191	149,235	0.16
Silverstone Master Issuer PLC 0.000% 21/01/2070	135,000	GBP	177,052	172,190	0.18
Standard Chartered PLC 0.900% 02/07/2027 EMTN	380,000	EUR	431,397	433,426	0.46
			3,533,378	**3,580,481**	**3.81**
Italy					
UniCredit SpA 5.861% 19/06/2032	200,000	USD	169,160	191,381	0.20
			169,160	**191,381**	**0.20**
Netherlands					
Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046 EMTN	300,000	EUR	354,077	392,876	0.42
ING Groep NV 1.625% 26/09/2029 EMTN	200,000	EUR	225,186	231,734	0.25
			579,263	**624,610**	**0.67**
Switzerland					
Raiffeisen Schweiz Genossenschaft 3.000% 31/12/2049	70,000	CHF	70,359	73,284	0.08
			70,359	**73,284**	**0.08**
United States					
Bank of America Corp 1.776% 04/05/2027 EMTN	550,000	EUR	627,971	672,614	0.72

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Morgan Stanley 1.342% 23/10/2026 EMTN	400,000	EUR	463,234	474,794	0.50
			1,091,205	**1,147,408**	**1.22**
Total - Variable rate bonds			**6,043,014**	**6,248,479**	**6.65**
Total - Transferable securities admitted to an official stock exchange listing			**66,692,909**	**69,316,230**	**73.74**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Pacific National Finance Pty Ltd 4.625% 23/09/2020 144A(2)	85,000	USD	85,522	86,710	0.09
			85,522	**86,710**	**0.09**
Austria					
Suzano Austria GmbH 5.000% 15/01/2030	225,000	USD	221,727	228,161	0.24
			221,727	**228,161**	**0.24**
Bermuda Islands					
Bacardi Ltd 5.150% 15/05/2038 144A(2)	170,000	USD	177,665	176,164	0.19
			177,665	**176,164**	**0.19**
Cayman Islands					
Transocean Guardian Ltd 5.875% 15/01/2024 144A(2)	23,625	USD	23,414	24,009	0.02
Transocean Pontus Ltd 6.125% 01/08/2025 144A(2)	33,075	USD	32,742	34,067	0.04
			56,156	**58,076**	**0.06**
France					
BNP Paribas SA 4.625% 13/03/2027 144A(2)	625,000	USD	610,273	667,303	0.71
			610,273	**667,303**	**0.71**
Ireland					
AIB Group PLC 4.750% 12/10/2023 144A(2)	720,000	USD	734,196	756,923	0.81
			734,196	**756,923**	**0.81**
Italy					
Eni SpA 4.750% 12/09/2028 144A(2)	200,000	USD	198,526	218,830	0.23
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A(2)	400,000	USD	392,849	404,817	0.43
UniCredit SpA 6.572% 14/01/2022 EMTN	565,000	USD	596,828	600,627	0.64
			1,188,203	**1,224,274**	**1.30**
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 4.300% 18/06/2029 144A(2)	165,000	USD	164,431	170,095	0.18
			164,431	**170,095**	**0.18**
Netherlands					
Deutsche Telekom International Finance BV 3.600% 19/01/2027 144A(2)	340,000	USD	338,497	348,562	0.37
Deutsche Telekom International Finance BV 4.375% 21/06/2028 144A(2)	150,000	USD	147,728	163,450	0.17
EDP Finance BV 3.625% 15/07/2024 144A(2)	290,000	USD	290,637	298,064	0.32
Enel Finance International NV 3.500% 06/04/2028 144A(2)	580,000	USD	546,956	571,787	0.61
NXP BV/NXP Funding LLC 5.350% 01/03/2026 144A(2)	180,000	USD	195,233	199,334	0.21
NXP BV/NXP Funding LLC 5.550% 01/12/2028 144A(2)	210,000	USD	230,070	235,643	0.25
Prosus NV 6.000% 18/07/2020	200,000	USD	205,150	205,820	0.22
Siemens Financieringsmaatschappij NV 2.350% 15/10/2026 144A(2)	880,000	USD	859,439	859,388	0.92
			2,813,710	**2,882,048**	**3.07**

(2) See Note 12.

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Singapore					
DBS Group Holdings Ltd 2.850% 16/04/2022 EMTN	295,000	USD	294,852	298,596	0.32
			294,852	**298,596**	**0.32**
United States					
Ajax Mortgage Loan Trust 3.470% 25/04/2057 144A(2)	115,538	USD	115,526	115,703	0.12
Amazon.com Inc 4.800% 05/12/2034	170,000	USD	183,104	209,121	0.22
American Airlines 4.400% 22/09/2023	31,281	USD	31,306	32,132	0.03
American Airlines 5.250% 15/01/2024	142,200	USD	142,955	149,907	0.16
Apple Inc 2.500% 09/02/2025	145,000	USD	136,667	146,494	0.16
Apple Inc 2.900% 12/09/2027	160,000	USD	151,314	163,799	0.17
Apple Inc 3.750% 12/09/2047	45,000	USD	43,589	47,156	0.05
Apple Inc 4.650% 23/02/2046	30,000	USD	33,010	35,583	0.04
Bayview Opportunity Master Fund IIIa Trust 4.066% 28/09/2033 144A(2)	103,177	USD	102,666	104,006	0.11
BMW US Capital LLC 3.400% 13/08/2021 144A(2)	475,000	USD	474,435	484,145	0.51
Broadcom Corp/Broadcom Cayman Finance Ltd 3.125% 15/01/2025	875,000	USD	841,511	855,143	0.91
Broadcom Inc 4.250% 15/04/2026 144A(2)	315,000	USD	313,989	319,686	0.34
CAM Mortgage Trust 3.960% 01/12/2065 144A(2)	56,469	USD	56,190	56,438	0.06
CBS Corp 3.700% 01/06/2028	450,000	USD	425,358	458,926	0.49
Charter Communications Operating LLC/Charter Communications Operating Capital 5.050% 30/03/2029	405,000	USD	407,337	447,380	0.48
Cigna Corp 4.800% 15/08/2038 144A(2)	200,000	USD	196,781	215,536	0.23
Cigna Corp 4.125% 15/11/2025 144A(2)	495,000	USD	500,596	527,146	0.56
Cigna Corp 4.375% 15/10/2028 144A(2)	320,000	USD	327,463	345,237	0.37
Citibank NA 2.850% 12/02/2021	380,000	USD	377,660	383,135	0.41
Citigroup Mortgage Loan Trust 4.125% 25/03/2059 144A(2)	130,662	USD	130,401	132,155	0.14
Comcast Corp 2.750% 01/03/2023	250,000	USD	243,304	253,678	0.27
Comcast Corp 2.850% 15/01/2023	15,000	USD	14,736	15,245	0.02
Comcast Corp 3.150% 15/02/2028	190,000	USD	180,947	195,012	0.21
CRH America Finance Inc 4.500% 04/04/2048 144A(2)	200,000	USD	178,928	197,234	0.21
CSMC Trust 4.000% 26/08/2058 144A(2)	94,653	USD	93,931	95,945	0.10
CSX Corp 4.250% 15/03/2029	435,000	USD	462,779	484,497	0.51
Daimler Finance North America LLC 3.000% 22/02/2021 144A(2)	575,000	USD	568,056	579,505	0.62
Delta Air Lines 4.250% 30/07/2023	53,687	USD	53,687	56,875	0.06
Diamondback Energy Inc 4.750% 01/11/2024 144A(2)	835,000	USD	845,738	859,006	0.91
Diamondback Energy Inc 5.375% 31/05/2025	125,000	USD	130,791	131,406	0.14
Enterprise Fleet Financing LLC 3.140% 20/02/2024 144A(2)	96,772	USD	96,761	97,494	0.10
Enterprise Products Operating LLC 2.800% 15/02/2021	670,000	USD	665,627	674,646	0.72
ERAC USA Finance LLC 3.300% 01/12/2026 144A(2)	340,000	USD	320,840	344,551	0.37
ERAC USA Finance LLC 4.200% 01/11/2046 144A(2)	290,000	USD	262,166	295,343	0.31
GCAT LLC 4.090% 26/06/2023 144A(2)	56,195	USD	56,473	56,547	0.06
GLS Auto Receivables Trust 3.350% 15/08/2022 144A(2)	12,380	USD	12,380	12,437	0.01
Great-West Lifeco Finance LP 4.581% 17/05/2048 144A(2)	215,000	USD	217,704	242,206	0.26
Gulfport Energy Corp 6.000% 15/10/2024	80,000	USD	76,555	61,800	0.07

(2) See Note 12.

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Kraft Heinz Foods Co 3.000% 01/06/2026	800,000	USD	759,933	778,470	0.83
Lennar Corp 5.250% 01/06/2026	5,000	USD	4,994	5,325	0.01
Liberty Mutual Group Inc 4.250% 15/06/2023 144A[(2)]	17,000	USD	16,989	17,972	0.02
Microsoft Corp 2.400% 06/02/2022	410,000	USD	412,432	414,305	0.44
Oak Hill Advisors Residential Loan Trust 3.000% 25/06/2057 144A[(2)]	125,023	USD	125,023	124,791	0.13
Owens Corning 4.400% 30/01/2048	10,000	USD	8,359	8,483	0.01
PRPM LLC 3.470% 25/09/2022 144A[(2)]	154,466	USD	154,456	154,965	0.16
Retail Opportunity Investments Partnership LP 4.000% 15/12/2024	125,000	USD	122,658	124,458	0.13
Spirit AeroSystems Inc 4.600% 15/06/2028	560,000	USD	549,966	587,521	0.62
Spirit Airlines 4.450% 01/04/2024	50,868	USD	50,867	52,504	0.06
Time Warner Cable LLC 5.500% 01/09/2041	180,000	USD	170,083	188,717	0.20
United Airlines 3.650% 07/10/2025	148,160	USD	148,160	148,485	0.16
United Airlines 3.650% 07/01/2026	155,440	USD	150,994	155,540	0.16
Verizon Communications Inc 4.329% 21/09/2028	353,000	USD	355,685	391,193	0.42
VOLT LXX LLC 4.115% 25/09/2048 144A[(2)]	127,274	USD	127,274	128,484	0.14
VOLT LXXI LLC 3.967% 25/09/2048 144A[(2)]	62,324	USD	62,324	62,803	0.07
VOLT LXXII LLC 4.213% 26/10/2048 144A[(2)]	86,858	USD	86,858	87,403	0.09
WEA Finance LLC/Westfield UK & Europe Finance PLC 3.250% 05/10/2020 144A[(2)]	230,000	USD	229,799	232,198	0.25
			13,010,115	**13,545,872**	**14.41**
Total - Fixed rate bonds			**19,356,850**	**20,094,222**	**21.38**
Variable rate bonds					
France					
Credit Agricole SA 4.000% 10/01/2033 144A[(2)]	250,000	USD	234,464	252,759	0.27
			234,464	**252,759**	**0.27**
Great Britain					
Gosforth Funding PLC 2.971% 25/08/2060 144A[(2)]	194,668	USD	194,027	194,281	0.20
			194,027	**194,281**	**0.20**
United States					
Bank of America Corp 2.369% 21/07/2021	595,000	USD	586,695	594,352	0.63
Bank of America Corp 3.124% 20/01/2023	465,000	USD	462,708	471,891	0.50
JPMorgan Chase & Co 3.514% 18/06/2022	565,000	USD	563,364	577,411	0.62
			1,612,767	**1,643,654**	**1.75**
Total - Variable rate bonds			**2,041,258**	**2,090,694**	**2.22**
Total - Transferable securities dealt in on another regulated market			**21,398,108**	**22,184,916**	**23.60**
TOTAL INVESTMENT PORTFOLIO			**88,091,017**	**91,501,146**	**97.34**

(2) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-R/A (GBP)	102.68
I/A (USD)	113.57
I/D (USD)	101.51
R/A (USD)	111.08
R/D (USD)	101.21
RE/A (USD)	110.04
S1/A (USD)	115.72
Number of shares outstanding	
H-R/A (GBP)	1,191.521
I/A (USD)	228,145.850
I/D (USD)	39,299.246
R/A (USD)	197,986.400
R/D (USD)	18,925.276
RE/A (USD)	30.000
S1/A (USD)	93,312.146

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Argentine Republic Government International Bond 7.500% 22/04/2026	150,000	USD	154,278	126,675	0.20
Argentine Republic Government International Bond 7.625% 22/04/2046	175,000	USD	134,383	138,688	0.21
			288,661	**265,363**	**0.41**
Austria					
Klabin Austria GmbH 7.000% 03/04/2049 144A(2)	200,000	USD	200,679	211,460	0.33
			200,679	**211,460**	**0.33**
Bermuda Islands					
Ooredoo International Finance Ltd 3.250% 21/02/2023 144A(2)	200,000	USD	197,918	202,218	0.31
			197,918	**202,218**	**0.31**
Cayman Islands					
CK Hutchison International 16 Ltd 2.750% 03/10/2026 144A(2)	200,000	USD	188,816	196,235	0.30
			188,816	**196,235**	**0.30**
Chile					
Enel Americas SA 4.000% 25/10/2026	20,000	USD	19,761	20,600	0.03
SACI Falabella 3.750% 30/04/2023 144A(2)	200,000	USD	198,216	205,002	0.32
			217,977	**225,602**	**0.35**
Great Britain					
Ardonagh Midco 3 PLC 8.625% 15/07/2023 144A(2)	200,000	USD	200,000	188,000	0.29
Barclays PLC 3.200% 10/08/2021	400,000	USD	401,802	402,664	0.62
Ensco Rowan PLC 4.500% 01/10/2024	15,000	USD	13,328	11,175	0.02
Ensco Rowan PLC 5.750% 01/10/2044	15,000	USD	12,372	8,625	0.01
Lloyds Banking Group PLC 4.344% 09/01/2048	200,000	USD	200,000	194,929	0.30
			827,502	**805,393**	**1.24**
India					
Bharti Airtel Ltd 4.375% 10/06/2025 144A(2)	200,000	USD	200,774	201,945	0.31
			200,774	**201,945**	**0.31**
Indonesia					
Indonesia Government International Bond 3.700% 08/01/2022 144A(2)	200,000	USD	200,982	204,600	0.32
			200,982	**204,600**	**0.32**
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.300% 23/01/2023	150,000	USD	145,900	151,331	0.23
			145,900	**151,331**	**0.23**
Mexico					
El Puerto de Liverpool SAB de CV 3.875% 06/10/2026 144A(2)	200,000	USD	198,371	197,002	0.31
Mexican Bonos 5.750% 05/03/2026	10,260,000	MXN	486,387	485,543	0.75
Mexican Bonos 6.500% 10/06/2021	7,400,000	MXN	402,407	377,861	0.58
Mexichem SAB de CV 5.875% 17/09/2044 144A(2)	200,000	USD	181,328	209,000	0.32
			1,268,493	**1,269,406**	**1.96**
Morocco					
OCP SA 5.625% 25/04/2024 144A(2)	200,000	USD	204,778	215,188	0.33
			204,778	**215,188**	**0.33**

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Embraer Netherlands Finance BV 5.050% 15/06/2025	110,000	USD	112,966	118,664	0.19
Prosus NV 4.850% 06/07/2027 144A(2)	200,000	USD	200,000	214,743	0.33
			312,966	**333,407**	**0.52**
Oman					
Oman Government International Bond 3.875% 08/03/2022 144A(2)	200,000	USD	199,449	196,748	0.30
			199,449	**196,748**	**0.30**
Qatar					
Qatar Government International Bond 3.875% 23/04/2023 144A(2)	200,000	USD	206,606	209,760	0.33
			206,606	**209,760**	**0.33**
Saudi Arabia					
Saudi Arabian Oil Co 4.375% 16/04/2049 144A(2)	200,000	USD	202,208	202,821	0.31
Saudi Government International Bond 3.250% 26/10/2026 144A(2)	200,000	USD	198,062	203,910	0.32
			400,270	**406,731**	**0.63**
Spain					
Telefonica Emisiones SA 5.462% 16/02/2021	235,000	USD	244,527	246,244	0.38
			244,527	**246,244**	**0.38**
Thailand					
Bangkok Bank PCL/Hong Kong 4.050% 19/03/2024 144A(2)	200,000	USD	202,539	210,798	0.33
Thaioil Treasury Center Co Ltd 4.875% 23/01/2043 144A(2)	200,000	USD	220,038	220,807	0.34
			422,577	**431,605**	**0.67**
United Arab Emirates					
Acwa Power Management And Investments One Ltd 5.950% 15/12/2039 144A(2)	200,000	USD	200,000	207,000	0.32
			200,000	**207,000**	**0.32**
United States					
Air Lease Corp 3.750% 01/06/2026	135,000	USD	133,647	138,291	0.21
Ally Financial Inc 3.750% 18/11/2019	60,000	USD	60,087	60,120	0.09
Ally Financial Inc 4.250% 15/04/2021	50,000	USD	50,658	50,937	0.08
Altria Group Inc 4.400% 14/02/2026	85,000	USD	87,213	90,954	0.14
AmeriGas Partners LP/AmeriGas Finance Corp 5.500% 20/05/2025	10,000	USD	10,000	10,525	0.02
AT&T Inc 4.350% 15/06/2045	5,000	USD	4,780	4,998	0.01
AT&T Inc 4.500% 09/03/2048	25,000	USD	23,950	25,560	0.04
AT&T Inc 4.750% 15/05/2046	5,000	USD	5,042	5,280	0.01
AT&T Inc 5.250% 01/03/2037	50,000	USD	49,791	56,115	0.09
AT&T Inc 5.450% 01/03/2047	155,000	USD	168,509	178,067	0.28
Bank of America Corp 2.625% 19/04/2021	60,000	USD	60,135	60,374	0.09
Citigroup Inc 2.650% 26/10/2020	115,000	USD	115,017	115,405	0.18
Citigroup Inc 2.700% 30/03/2021	20,000	USD	19,939	20,103	0.03
Citigroup Inc 4.050% 30/07/2022	270,000	USD	278,089	281,728	0.44
CVS Health Corp 5.050% 25/03/2048	155,000	USD	156,055	165,093	0.26
Energy Transfer Operating LP 6.050% 01/06/2041	40,000	USD	41,774	44,787	0.07
Energy Transfer Operating LP 6.500% 01/02/2042	70,000	USD	75,381	82,750	0.13
Energy Transfer Partners LP/Regency Energy Finance Corp 5.875% 01/03/2022	115,000	USD	118,725	123,361	0.19
Equifax Inc 2.300% 01/06/2021	70,000	USD	69,628	69,594	0.11

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Federal National Mortgage Association 6.625% 15/11/2030	475,000	USD	650,963	679,092	1.05
Ford Motor Credit Co LLC 3.336% 18/03/2021	200,000	USD	200,119	201,027	0.31
Ford Motor Credit Co LLC 5.750% 01/02/2021	385,000	USD	401,091	400,777	0.62
Freeport-McMoRan Inc 3.550% 01/03/2022	130,000	USD	120,377	130,487	0.20
Freeport-McMoRan Inc 3.875% 15/03/2023	80,000	USD	78,602	80,000	0.12
General Electric Co 5.300% 11/02/2021	30,000	USD	31,079	31,082	0.05
General Motors Co 5.000% 01/04/2035	150,000	USD	142,699	147,343	0.23
Goldman Sachs Group Inc/The 2.750% 15/09/2020	50,000	USD	50,183	50,209	0.08
Goldman Sachs Group Inc/The 3.625% 22/01/2023	205,000	USD	208,689	212,678	0.33
Goldman Sachs Group Inc/The 6.750% 01/10/2037	100,000	USD	120,914	130,795	0.20
Hewlett Packard Enterprise Co 3.600% 15/10/2020	75,000	USD	75,281	75,987	0.12
Hewlett Packard Enterprise Co 6.200% 15/10/2035	160,000	USD	168,794	179,676	0.28
International Lease Finance Corp 5.875% 15/08/2022	105,000	USD	112,377	114,381	0.18
iStar Inc 6.500% 01/07/2021	60,000	USD	60,000	61,050	0.09
John Deere Capital Corp 2.600% 07/03/2024	35,000	USD	34,941	35,379	0.05
JPMorgan Chase & Co 2.550% 29/10/2020	35,000	USD	34,692	35,086	0.05
JPMorgan Chase & Co 2.550% 01/03/2021	20,000	USD	20,107	20,070	0.03
JPMorgan Chase & Co 3.200% 25/01/2023	195,000	USD	197,549	200,100	0.31
JPMorgan Chase & Co 4.625% 10/05/2021	140,000	USD	144,588	145,740	0.23
Kinder Morgan Energy Partners LP 4.150% 01/02/2024	235,000	USD	242,505	247,857	0.38
Morgan Stanley 3.700% 23/10/2024	285,000	USD	289,716	300,683	0.46
Morgan Stanley 5.500% 28/07/2021	215,000	USD	227,140	228,430	0.35
Nabors Industries Inc 5.100% 15/09/2023	70,000	USD	66,248	61,734	0.10
Nabors Industries Inc 5.500% 15/01/2023	120,000	USD	116,997	112,200	0.17
Owens Corning 4.200% 01/12/2024	75,000	USD	76,055	77,927	0.12
Parker-Hannifin Corp 2.700% 14/06/2024	30,000	USD	29,986	30,362	0.05
QEP Resources Inc 5.250% 01/05/2023	50,000	USD	47,993	48,125	0.07
Range Resources Corp 4.875% 15/05/2025	95,000	USD	86,916	83,362	0.13
Range Resources Corp 5.000% 15/03/2023	25,000	USD	24,286	23,562	0.04
RPM International Inc 6.125% 15/10/2019	60,000	USD	60,649	60,578	0.09
SM Energy Co 5.000% 15/01/2024	40,000	USD	37,441	36,700	0.06
SM Energy Co 5.625% 01/06/2025	65,000	USD	59,376	59,150	0.09
SM Energy Co 6.125% 15/11/2022	5,000	USD	4,856	4,963	0.01
Springleaf Finance Corp 6.125% 15/03/2024	165,000	USD	166,001	177,375	0.27
Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	70,000	USD	70,891	74,347	0.12
Tennessee Valley Authority 4.250% 15/09/2065	315,000	USD	368,492	396,645	0.61
Tennessee Valley Authority 4.625% 15/09/2060	75,000	USD	91,751	99,762	0.15
Tennessee Valley Authority 5.880% 01/04/2036	90,000	USD	124,383	124,125	0.19
U.S. Treasury Bond 2.875% 15/05/2049	195,000	USD	206,612	209,198	0.32
U.S. Treasury Bond 3.000% 15/02/2049	795,000	USD	861,158	873,134	1.35
U.S. Treasury Bond 3.125% 15/05/2048	465,000	USD	473,121	521,781	0.81
U.S. Treasury Bond 3.375% 15/11/2048	250,000	USD	277,054	294,287	0.45
U.S. Treasury Inflation Indexed Bonds 0.250% 15/01/2025	1,300,111	USD	1,282,356	1,301,535	2.01
U.S. Treasury Inflation Indexed Bonds 0.875% 15/02/2047	1,476,803	USD	1,427,638	1,504,625	2.32
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046	1,375,100	USD	1,400,601	1,440,704	2.22
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2024	312,110	USD	308,185	311,565	0.48

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Note 2.375% 15/05/2029	15,000	USD	15,356	15,501	0.02
U.S. Treasury Note 2.625% 15/02/2029	2,195,000	USD	2,262,841	2,314,696	3.57
U.S. Treasury Note 2.875% 15/08/2028	625,000	USD	639,237	671,631	1.04
U.S. Treasury Note 3.125% 15/11/2028	3,810,000	USD	4,032,115	4,178,945	6.45
Whirlpool Corp 3.700% 01/03/2023	70,000	USD	71,533	72,217	0.11
Whirlpool Corp 4.750% 26/02/2029	110,000	USD	112,875	118,466	0.18
			19,943,829	**20,591,173**	**31.79**
Uruguay					
Uruguay Government International Bond 8.500% 15/03/2028 144A(2)	4,995,000	UYU	139,409	123,574	0.19
Uruguay Government International Bond 9.875% 20/06/2022 144A(2)	2,545,000	UYU	75,678	71,517	0.11
			215,087	**195,091**	**0.30**
Total - Fixed rate bonds			**26,087,791**	**26,766,500**	**41.33**
Variable rate bonds					
Great Britain					
Nationwide Building Society 3.622% 26/04/2023 144A(2)	200,000	USD	201,425	203,687	0.31
			201,425	**203,687**	**0.31**
Total - Variable rate bonds			**201,425**	**203,687**	**0.31**
Total - Transferable securities admitted to an official stock exchange listing			**26,289,216**	**26,970,187**	**41.64**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bermuda Islands					
Bacardi Ltd 5.150% 15/05/2038 144A(2)	150,000	USD	155,495	155,438	0.24
Bacardi Ltd 5.300% 15/05/2048 144A(2)	135,000	USD	132,330	142,086	0.22
			287,825	**297,524**	**0.46**
Brazil					
Cielo SA/Cielo USA Inc 3.750% 16/11/2022 144A(2)	200,000	USD	198,536	197,750	0.31
			198,536	**197,750**	**0.31**
Canada					
Bank of Montreal 3.100% 13/04/2021	110,000	USD	111,057	111,696	0.17
Bombardier Inc 5.750% 15/03/2022 144A(2)	10,000	USD	9,639	10,138	0.02
Methanex Corp 5.250% 01/03/2022	55,000	USD	56,332	57,299	0.09
Toronto-Dominion Bank/The 2.650% 12/06/2024	215,000	USD	215,162	216,942	0.33
			392,190	**396,075**	**0.61**
Cayman Islands					
Transocean Guardian Ltd 5.875% 15/01/2024 144A(2)	66,150	USD	66,804	67,225	0.10
			66,804	**67,225**	**0.10**
Chile					
Banco Santander Chile 3.875% 20/09/2022 144A(2)	200,000	USD	200,924	206,792	0.32
Transelec SA 4.625% 26/07/2023 144A(2)	200,000	USD	206,504	212,750	0.33
			407,428	**419,542**	**0.65**
Japan					
Toyota Motor Corp 2.358% 02/07/2024	85,000	USD	85,000	85,082	0.13
			85,000	**85,082**	**0.13**

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Cometa Energia SA de CV 6.375% 24/04/2035 144A(2)	195,000	USD	196,354	200,606	0.31
Sigma Alimentos SA de CV 6.875% 16/12/2019 144A(2)	100,000	USD	101,775	101,884	0.16
			298,129	**302,490**	**0.47**
Netherlands					
Syngenta Finance NV 3.698% 24/04/2020 144A(2)	200,000	USD	200,000	201,400	0.31
			200,000	**201,400**	**0.31**
Peru					
Hunt Oil Co of Peru LLC Sucursal Del Peru 6.375% 01/06/2028 144A(2)	200,000	USD	219,502	222,900	0.34
			219,502	**222,900**	**0.34**
United Arab Emirates					
Dolphin Energy Ltd LLC 5.500% 15/12/2021 144A(2)	200,000	USD	210,437	211,772	0.33
			210,437	**211,772**	**0.33**
United States					
Amazon.com Inc 4.250% 22/08/2057	230,000	USD	239,476	265,162	0.41
AmeriCredit Automobile Receivables 2.880% 08/07/2021	39,913	USD	39,910	39,956	0.06
AmeriCredit Automobile Receivables Trust 1.870% 18/08/2021	8,618	USD	8,617	8,603	0.01
AmeriCredit Automobile Receivables Trust 1.980% 20/12/2021	13,680	USD	13,678	13,654	0.02
AmeriCredit Automobile Receivables Trust 2.210% 10/05/2021	3,627	USD	3,626	3,625	0.01
Avis Budget Rental Car Funding AESOP LLC 3.070% 20/09/2023 144A(2)	395,000	USD	396,757	400,880	0.62
Biogen Inc 2.900% 15/09/2020	15,000	USD	15,065	15,075	0.02
Braskem America Finance Co 7.125% 22/07/2041 144A(2)	200,000	USD	231,029	235,740	0.36
CNH Industrial Capital LLC 4.375% 05/04/2022	35,000	USD	35,091	36,351	0.06
Coinstar Funding LLC 5.216% 25/04/2047 144A(2)	122,500	USD	123,448	125,425	0.19
Colony American Finance Ltd 2.896% 15/10/2047 144A(2)	21,969	USD	21,969	21,934	0.03
COMM Mortgage Trust 3.694% 10/08/2047	50,000	USD	51,142	52,878	0.08
Continental Airlines 4.000% 29/10/2024	47,031	USD	47,936	49,160	0.08
Drive Auto Receivables Trust 2.980% 18/01/2022 144A(2)	13,244	USD	13,242	13,256	0.02
Exeter Automobile Receivables Trust 2.790% 15/07/2021 144A(2)	12,171	USD	12,171	12,174	0.02
Fannie Mae Pool 2.500% 01/04/2045	21,906	USD	20,945	21,751	0.03
Fannie Mae Pool 2.500% 01/05/2046	213,837	USD	208,544	212,326	0.33
Fannie Mae Pool 2.500% 01/08/2046	41,990	USD	39,198	41,693	0.06
Fannie Mae Pool 2.500% 01/10/2046	104,781	USD	101,670	104,040	0.16
Fannie Mae Pool 2.500% 01/11/2046	55,797	USD	54,002	55,403	0.09
Fannie Mae Pool 2.500% 01/01/2057	98,557	USD	94,385	96,975	0.15
Fannie Mae Pool 2.500% 01/08/2058	118,668	USD	112,404	116,763	0.18
Fannie Mae Pool 2.880% 01/12/2027	25,000	USD	24,068	25,797	0.04
Fannie Mae Pool 2.900% 01/12/2027	40,000	USD	38,480	41,276	0.06
Fannie Mae Pool 2.950% 01/11/2027	30,000	USD	28,973	31,202	0.05
Fannie Mae Pool 3.000% 01/07/2046	40,343	USD	40,528	40,714	0.06
Fannie Mae Pool 3.000% 01/11/2046	21,601	USD	21,768	21,858	0.03

(2) See Note 12.

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Fannie Mae Pool 3.000% 01/11/2046	45,377	USD	45,342	45,963	0.07
Fannie Mae Pool 3.000% 01/11/2046	175,949	USD	175,294	179,133	0.28
Fannie Mae Pool 3.000% 01/12/2046	78,735	USD	78,375	80,383	0.12
Fannie Mae Pool 3.000% 01/12/2046	85,309	USD	84,964	87,042	0.13
Fannie Mae Pool 3.000% 01/12/2046	56,301	USD	56,075	57,425	0.09
Fannie Mae Pool 3.000% 01/02/2047	36,298	USD	36,674	36,995	0.06
Fannie Mae Pool 3.000% 01/04/2048	116,190	USD	111,950	116,288	0.18
Fannie Mae Pool 3.000% 01/04/2049	492,877	USD	488,277	497,399	0.77
Fannie Mae Pool 3.000% 01/02/2057	39,085	USD	37,413	39,420	0.06
Fannie Mae Pool 3.000% 01/09/2057	131,101	USD	124,402	132,224	0.20
Fannie Mae Pool 3.500% 01/02/2046	60,216	USD	62,393	62,521	0.10
Fannie Mae Pool 3.500% 01/03/2046	48,103	USD	49,605	49,613	0.08
Fannie Mae Pool 3.500% 01/04/2046	100,630	USD	103,881	104,018	0.16
Fannie Mae Pool 3.500% 01/06/2046	27,833	USD	28,701	28,680	0.04
Fannie Mae Pool 3.500% 01/07/2046	43,969	USD	45,452	45,295	0.07
Fannie Mae Pool 3.500% 01/09/2046	28,345	USD	29,322	29,568	0.05
Fannie Mae Pool 3.500% 01/10/2046	20,467	USD	21,210	21,324	0.03
Fannie Mae Pool 3.500% 01/10/2046	48,821	USD	50,468	50,278	0.08
Fannie Mae Pool 3.500% 01/11/2046	23,982	USD	24,852	24,994	0.04
Fannie Mae Pool 3.500% 01/12/2046	42,459	USD	43,899	44,144	0.07
Fannie Mae Pool 3.500% 01/01/2047	24,321	USD	25,138	25,280	0.04
Fannie Mae Pool 3.500% 01/04/2047	67,084	USD	69,162	69,250	0.11
Fannie Mae Pool 3.500% 01/06/2047	27,945	USD	28,776	28,889	0.04
Fannie Mae Pool 3.500% 01/09/2047	30,870	USD	31,939	31,957	0.05
Fannie Mae Pool 3.500% 01/01/2048	61,971	USD	61,590	63,974	0.10
Fannie Mae Pool 4.000% 01/04/2044	58,163	USD	61,247	60,915	0.09
Fannie Mae Pool 4.000% 01/12/2045	328,959	USD	345,083	345,142	0.53
Fannie Mae Pool 4.000% 01/04/2046	25,273	USD	26,418	26,144	0.04
Fannie Mae Pool 4.000% 01/11/2046	32,111	USD	33,924	33,949	0.05
Fannie Mae Pool 4.000% 01/12/2046	234,707	USD	245,904	245,850	0.38
Fannie Mae Pool 4.000% 01/02/2047	122,213	USD	125,316	127,817	0.20
Fannie Mae Pool 4.000% 01/06/2047	69,412	USD	73,312	73,108	0.11
Fannie Mae Pool 4.000% 01/10/2047	29,577	USD	31,088	31,297	0.05
Fannie Mae Pool 4.000% 01/12/2048	312,164	USD	321,313	322,764	0.50
Fannie Mae Pool 4.000% 01/01/2049	601,566	USD	620,002	623,069	0.96
Fannie Mae Pool 4.000% 01/03/2049	531,520	USD	548,683	549,229	0.85
Fannie Mae Pool 4.000% 01/04/2049	528,106	USD	545,489	546,157	0.84
Fannie Mae Pool 4.000% 01/06/2049	527,266	USD	545,196	545,929	0.84
Fannie Mae Pool 4.500% 01/10/2043	41,026	USD	44,473	43,995	0.07
Fannie Mae Pool 4.500% 01/02/2044	26,201	USD	28,643	28,317	0.04
Fannie Mae Pool 4.500% 01/05/2044	222,329	USD	238,210	240,195	0.37
Fannie Mae Pool 4.500% 01/06/2046	27,271	USD	29,378	29,047	0.05
Fannie Mae Pool 4.500% 01/07/2046	21,529	USD	23,134	22,988	0.04
Fannie Mae Pool 4.500% 01/04/2047	125,679	USD	135,317	133,304	0.21
Fannie Mae Pool 4.500% 01/05/2047	53,399	USD	57,053	56,222	0.09
Fannie Mae-Aces 2.576% 25/03/2026	65,000	USD	64,360	65,706	0.10
Federal National Mortgage Association 5.625% 15/07/2037	225,000	USD	303,133	317,261	0.49
Freddie Mac Gold Pool 3.000% 01/11/2046	51,141	USD	51,366	51,928	0.08
Freddie Mac Gold Pool 3.000% 01/01/2047	52,104	USD	50,490	52,791	0.08
Freddie Mac Gold Pool 3.500% 01/11/2044	51,181	USD	52,639	53,133	0.08
Freddie Mac Gold Pool 3.500% 01/01/2046	80,783	USD	83,399	83,768	0.13
Freddie Mac Gold Pool 3.500% 01/03/2047	147,518	USD	150,371	152,777	0.24

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Freddie Mac Gold Pool 3.500% 01/03/2047	37,860	USD	39,154	39,295	0.06
Freddie Mac Gold Pool 3.500% 01/07/2047	34,312	USD	35,396	35,458	0.06
Freddie Mac Gold Pool 3.500% 01/08/2047	71,606	USD	74,041	74,007	0.11
Freddie Mac Gold Pool 3.500% 01/11/2047	42,514	USD	43,680	43,888	0.07
Freddie Mac Gold Pool 3.500% 01/11/2047	37,575	USD	38,741	38,942	0.06
Freddie Mac Gold Pool 3.500% 01/11/2047	38,743	USD	39,912	40,184	0.06
Freddie Mac Gold Pool 3.500% 01/12/2047	48,333	USD	49,554	49,895	0.08
Freddie Mac Gold Pool 4.000% 01/11/2046	287,087	USD	300,325	300,423	0.46
Freddie Mac Gold Pool 4.000% 01/12/2046	303,392	USD	317,561	317,668	0.49
Freddie Mac Gold Pool 4.000% 01/05/2047	49,459	USD	51,985	52,464	0.08
Freddie Mac Gold Pool 4.000% 01/05/2047	22,268	USD	23,455	23,469	0.04
Freddie Mac Gold Pool 4.000% 01/03/2048	70,926	USD	73,054	75,050	0.12
Freddie Mac Gold Pool 4.000% 01/11/2048	527,007	USD	545,667	545,400	0.85
Freddie Mac Gold Pool 4.500% 01/04/2044	56,752	USD	60,638	60,571	0.09
Freddie Mac Gold Pool 4.500% 01/08/2044	55,154	USD	59,617	59,424	0.09
Freddie Mac Gold Pool 4.500% 01/07/2048	83,741	USD	86,218	90,165	0.14
Freddie Mac Multifamily Structured Pass-Through Certificates 2.653% 25/08/2026	20,000	USD	19,877	20,424	0.03
Freddie Mac Multifamily Structured Pass-Through Certificates 2.770% 25/05/2025	55,000	USD	55,399	56,356	0.09
Freddie Mac Multifamily Structured Pass-Through Certificates 2.946% 25/07/2024	80,000	USD	81,727	82,664	0.13
Freddie Mac Multifamily Structured Pass-Through Certificates 3.002% 25/01/2024	55,000	USD	56,155	56,974	0.09
Freddie Mac Multifamily Structured Pass-Through Certificates 3.286% 25/11/2027	10,000	USD	9,694	10,631	0.02
Freddie Mac Multifamily Structured Pass-Through Certificates 3.350% 25/01/2028	55,000	USD	53,795	58,674	0.09
Freddie Mac Multifamily Structured Pass-Through Certificates 3.413% 25/12/2026	30,000	USD	31,185	32,095	0.05
Freddie Mac Multifamily Structured Pass-Through Certificates 3.444% 25/12/2027	290,000	USD	303,598	311,572	0.48
Georgetown University/The 4.315% 01/04/2049	30,000	USD	31,670	34,782	0.05
Georgetown University/The 5.215% 01/10/2118	20,000	USD	20,000	24,758	0.04
Hyundai Capital America 3.000% 30/10/2020 144A[(2)]	85,000	USD	85,030	85,383	0.13
Kinder Morgan Inc/DE 5.625% 15/11/2023 144A[(2)]	85,000	USD	85,640	94,117	0.15
Koppers Inc 6.000% 15/02/2025 144A[(2)]	50,000	USD	48,654	46,875	0.07
Microchip Technology Inc 4.333% 01/06/2023	55,000	USD	55,624	57,351	0.09
Molex Electronic Technologies LLC 2.878% 15/04/2020 144A[(2)]	20,000	USD	19,944	20,010	0.03
Molex Electronic Technologies LLC 3.900% 15/04/2025 144A[(2)]	25,000	USD	24,736	25,828	0.04
Morgan Stanley 2.800% 16/06/2020	105,000	USD	105,412	105,488	0.16
MSBAM Commercial Mortgage Securities Trust 3.277% 15/10/2030 144A[(2)]	120,000	USD	120,306	121,131	0.19
Navient Corp 5.000% 26/10/2020	10,000	USD	10,109	10,200	0.02
Navient Corp 8.000% 25/03/2020	40,000	USD	40,374	41,400	0.06
OneMain Financial Issuance Trust 3.630% 20/11/2028 144A[(2)]	105,000	USD	105,104	106,270	0.16
Planet Fitness Master Issuer LLC 4.262% 05/09/2048 144A[(2)]	99,250	USD	99,250	102,246	0.16

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Santander Drive Auto Receivables Trust 3.030% 15/09/2022	30,000	USD	29,995	30,126	0.05
Santander Drive Auto Receivables Trust 3.350% 17/07/2023	175,000	USD	176,399	176,659	0.27
Time Warner Cable LLC 4.500% 15/09/2042	25,000	USD	23,242	23,360	0.04
Time Warner Cable LLC 5.500% 01/09/2041	130,000	USD	125,387	136,295	0.21
UBS-Citigroup Commercial Mortgage Trust 5.154% 10/01/2045 144A(2)	15,000	USD	15,755	15,878	0.02
Universal Health Services Inc 4.750% 01/08/2022 144A(2)	105,000	USD	105,852	105,919	0.16
World Financial Network Credit Card Master Trust 2.120% 15/03/2024	330,000	USD	328,806	329,301	0.51
			12,895,934	**13,087,600**	**20.21**
Total - Fixed rate bonds			**15,261,785**	**15,489,360**	**23.92**
Variable rate bonds					
United States					
Bank of America Corp 3.004% 20/12/2023	186,000	USD	185,782	189,412	0.29
Bank of America Corp 3.559% 23/04/2027	340,000	USD	342,246	354,931	0.55
Bayview Opportunity Master Fund IVa Trust 3.500% 28/05/2069 144A(2)	90,107	USD	92,107	92,002	0.14
Fannie Mae 30-year TBA 2.500% 01/08/2049	229,000	USD	227,104	227,068	0.35
Fannie Mae 30-year TBA 4.500% 01/07/2049	825,000	USD	860,879	862,085	1.33
Fannie Mae 30-year TBA 5.000% 01/07/2049	45,000	USD	47,440	47,567	0.07
Fannie Mae Pool 3.000% 01/08/2049	4,248,000	USD	4,263,894	4,280,773	6.61
Fannie Mae Pool 3.500% 01/08/2049	1,097,000	USD	1,120,947	1,121,324	1.73
Fannie Mae Pool 4.000% 01/07/2049	1,933,000	USD	1,990,153	1,997,823	3.08
Fannie Mae-Aces 2.496% 25/10/2026	150,000	USD	142,742	149,790	0.23
Fannie Mae-Aces 2.567% 25/12/2026	55,000	USD	53,904	55,084	0.09
Fannie Mae-Aces 2.923% 25/10/2025	25,000	USD	25,373	25,814	0.04
Fannie Mae-Aces 2.961% 25/02/2027	45,000	USD	43,040	46,530	0.07
Fannie Mae-Aces 3.035% 25/11/2025	45,000	USD	45,713	46,614	0.07
Fannie Mae-Aces 3.058% 25/09/2027	20,000	USD	19,195	20,836	0.03
Fannie Mae-Aces 3.086% 25/12/2027	25,000	USD	24,226	25,942	0.04
Fannie Mae-Aces 3.150% 25/03/2028	60,000	USD	57,886	62,489	0.10
Fannie Mae-Aces 3.436% 25/06/2028	30,000	USD	29,695	31,917	0.05
Fannie Mae-Aces 3.497% 25/07/2028	15,000	USD	14,779	16,028	0.03
Freddie Mac Multifamily Structured Pass-Through Certificates 3.187% 25/09/2027	10,000	USD	9,638	10,552	0.02
Freddie Mac Multifamily Structured Pass-Through Certificates 3.347% 25/11/2026	45,000	USD	46,596	47,916	0.07
Freddie Mac Multifamily Structured Pass-Through Certificates 3.430% 25/01/2027	40,000	USD	41,623	42,808	0.07
Freddie Mac Multifamily Structured Pass-Through Certificates 3.780% 25/10/2028	330,000	USD	348,796	363,508	0.56
Freddie Mac Multifamily Structured Pass-Through Certificates 3.900% 25/08/2028	200,000	USD	220,277	222,240	0.34
Freddie Mac Multifamily Structured Pass-Through Certificates 3.920% 25/09/2028	230,000	USD	253,457	256,219	0.40

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Ginnie Mae II Pool 4.330% 20/03/2063	39,230	USD	41,432	39,893	0.06
Ginnie Mae II Pool 4.486% 20/03/2062	26,878	USD	28,512	26,995	0.04
Ginnie Mae II Pool 4.576% 20/08/2063	32,921	USD	34,816	33,519	0.05
Ginnie Mae II Pool 4.670% 20/05/2064	77,492	USD	83,129	82,877	0.13
Goldman Sachs Bank USA/New York NY 3.067% 24/05/2021	75,000	USD	75,000	75,074	0.12
Government National Mortgage Association 2.867% 20/04/2065	202,295	USD	202,736	201,913	0.31
Government National Mortgage Association 2.978% 20/03/2060	162,931	USD	162,231	163,186	0.25
Invitation Homes Trust 3.294% 17/06/2037 144A(2)	300,284	USD	298,989	299,616	0.46
JPMorgan Chase & Co 3.797% 23/07/2024	75,000	USD	77,567	78,657	0.12
Morgan Stanley Capital I Trust 5.200% 15/06/2044 144A(2)	100,000	USD	103,769	102,757	0.16
National Rural Utilities Cooperative Finance Corp 4.750% 30/04/2043	60,000	USD	60,413	58,860	0.09
OBX Trust 4.000% 25/04/2048 144A(2)	82,479	USD	82,286	83,990	0.13
Sequoia Mortgage Trust 4.000% 25/08/2048 144A(2)	372,327	USD	379,480	380,827	0.59
Towd Point Mortgage Trust 2.750% 25/08/2055 144A(2)	47,554	USD	47,554	47,827	0.07
Towd Point Mortgage Trust 2.750% 25/11/2060 144A(2)	35,360	USD	35,609	35,514	0.06
Towd Point Mortgage Trust 3.750% 25/05/2058 144A(2)	98,471	USD	102,284	102,138	0.16
Towd Point Mortgage Trust 3.956% 25/10/2053 144A(2)	100,000	USD	102,936	103,552	0.16
			12,426,235	**12,514,467**	**19.32**
Total - Variable rate bonds			**12,426,235**	**12,514,467**	**19.32**
Total - Transferable securities dealt in on another regulated market			**27,688,020**	**28,003,827**	**43.24**
Other transferable securities					
Fixed rate bonds					
United States					
Federal Home Loan Bank Discount Notes 0.000% 01/07/2019	3,900,000	USD	3,900,000	3,900,000	6.02
Federal Home Loan Bank Discount Notes 0.000% 03/07/2019	400,000	USD	399,949	399,949	0.62
Federal Home Loan Bank Discount Notes 0.000% 05/07/2019	420,000	USD	419,888	419,888	0.65
Federal Home Loan Bank Discount Notes 0.000% 24/07/2019	985,000	USD	983,537	983,537	1.52
Federal Home Loan Bank Discount Notes 0.000% 02/08/2019	550,000	USD	548,885	548,885	0.85
Federal Home Loan Bank Discount Notes 0.000% 14/08/2019	2,200,000	USD	2,193,721	2,193,721	3.39
Federal Home Loan Bank Discount Notes 0.000% 11/09/2019	1,600,000	USD	1,593,062	1,593,245	2.45
U.S. Treasury Note 1.750% 30/06/2024	845,000	USD	843,351	844,637	1.30
U.S. Treasury Note 1.875% 30/06/2026	505,000	USD	504,539	505,178	0.78
			11,386,932	**11,389,040**	**17.58**
Total - Fixed rate bonds			**11,386,932**	**11,389,040**	**17.58**

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Treasury Bills					
United States					
United States Treasury Bill 0.000% 29/08/2019	2,890,000	USD	2,879,219	2,880,054	4.45
United States Treasury Bill 0.000% 05/09/2019	1,200,000	USD	1,195,356	1,195,396	1.85
United States Treasury Bill 0.000% 12/09/2019	175,000	USD	174,240	174,268	0.27
United States Treasury Bill 0.000% 24/10/2019	1,215,000	USD	1,207,174	1,207,281	1.86
			5,455,989	**5,456,999**	**8.43**
Total - Treasury Bills			**5,455,989**	**5,456,999**	**8.43**
Term Loans					
Canada					
1011778 B.C. Unlimited Liability Co 4.652% 16/02/2024	49,746	USD	49,275	49,331	0.08
Bausch Health Cos Inc 5.162% 27/11/2025	14,610	USD	14,540	14,516	0.02
			63,815	**63,847**	**0.10**
Ireland					
Grifols Worldwide Operations Ltd 4.635% 31/01/2025	49,746	USD	49,686	49,581	0.08
			49,686	**49,581**	**0.08**
United States					
AES Corp /The 4.272% 31/05/2022	80,171	USD	80,171	79,991	0.11
Altra Industrial Motion Corp 4.402% 01/10/2025	23,694	USD	23,640	23,235	0.04
AMC Entertainment Holdings Inc 0.000% 22/04/2026	50,000	USD	49,879	49,850	0.08
Change Healthcare Holdings Inc 5.152% 01/03/2024	111,225	USD	111,337	110,294	0.17
Coty Inc 4.669% 07/04/2025	80,852	USD	80,685	78,830	0.12
Energizer Holdings Inc 4.750% 17/12/2025	14,963	USD	14,899	14,897	0.02
Frontdoor Inc 4.938% 16/08/2025	9,563	USD	9,543	9,539	0.02
Go Daddy Operating Co LLC 4.402% 15/02/2024	37,538	USD	37,449	37,528	0.06
Iron Mountain Information Management LLC 4.152% 02/01/2026	49,748	USD	48,598	48,256	0.08
KAR Auction Services Inc 4.875% 09/03/2023	1,998	USD	1,995	1,992	0.00
Michaels Stores Inc 4.903% 30/01/2023	49,859	USD	49,394	48,208	0.07
Resideo Funding Inc 4.330% 24/10/2025	9,264	USD	9,244	9,247	0.01
SS&C Technologies Holdings Inc 4.652% 16/04/2025	49,745	USD	49,590	49,545	0.08
Uber Technologies Inc 5.904% 13/07/2023	49,744	USD	49,580	49,672	0.08
			616,004	**611,084**	**0.94**
Total - Term Loans			**729,505**	**724,512**	**1.12**
Total - Other transferable securities			**17,572,426**	**17,570,551**	**27.13**
TOTAL INVESTMENT PORTFOLIO			**71,549,662**	**72,544,565**	**112.01**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund[1]

Statistics
As at June 30, 2019

Net asset value per share	
H-R/DIVM (SGD)	101.14
I/DIVM (USD)	101.48
Q/DIVM (USD)	101.62
R/DIVM (USD)	101.28
R/DIVM (HKD)	100.78
Number of shares outstanding	
H-R/DIVM (SGD)	30.248
I/DIVM (USD)	30.248
Q/DIVM (USD)	428,726.286
R/DIVM (USD)	30.249
R/DIVM (HKD)	302.481

(1) See Note 1.

Loomis Sayles Asia Bond Plus Fund [(1)]

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Bermuda Islands					
Binhai Investment Co Ltd 4.450% 30/11/2020	410,000	USD	402,593	390,209	0.90
Concord New Energy Group Ltd 7.900% 23/01/2021	410,000	USD	409,953	411,235	0.94
			812,546	**801,444**	**1.84**
British Virgin Islands					
Easy Tactic Ltd 9.125% 28/07/2022	400,000	USD	421,292	423,604	0.97
Gold Fields Orogen Holdings BVI Ltd 5.125% 15/05/2024	200,000	USD	200,000	208,625	0.48
Greenland Global Investment Ltd 5.875% 03/07/2024	465,000	USD	424,784	440,396	1.01
New Metro Global Ltd 6.500% 20/05/2022	300,000	USD	298,070	301,579	0.69
Prime Bloom Holdings Ltd 6.950% 05/07/2022	760,000	USD	618,369	592,800	1.36
Scenery Journey Ltd 11.000% 06/11/2020	200,000	USD	207,175	207,964	0.48
Studio City Finance Ltd 7.250% 11/02/2024	200,000	USD	208,420	208,100	0.48
Tsinghua Unic Ltd 5.375% 31/01/2023	210,000	USD	203,270	200,574	0.46
Tunghsu Venus Holdings Ltd 7.000% 12/06/2020	470,000	USD	354,575	310,558	0.71
Xinhu BVI 2018 Holding Co Ltd 11.000% 14/03/2022	400,000	USD	400,000	393,438	0.90
Yunnan Energy Investment Overseas Finance Co Ltd 3.750% 14/11/2020	415,000	USD	409,008	408,356	0.94
			3,744,963	**3,695,994**	**8.48**
Cayman Islands					
CAR Inc 8.875% 10/05/2022	400,000	USD	394,259	400,500	0.92
Central China Real Estate Ltd 7.250% 24/04/2023	300,000	USD	297,569	296,136	0.68
CFLD Cayman Investment Ltd 8.600% 08/04/2024	600,000	USD	600,859	604,500	1.39
China Aoyuan Group Ltd 5.375% 13/09/2022	440,000	USD	426,623	430,590	0.99
China Evergrande Group 8.750% 28/06/2025	1,685,000	USD	1,569,115	1,493,941	3.43
Country Garden Holdings Co Ltd 8.000% 27/01/2024	775,000	USD	817,120	839,901	1.93
eHi Car Services Ltd 5.875% 14/08/2022	210,000	USD	197,990	191,331	0.44
Fufeng Group Ltd 5.875% 28/08/2021	295,000	USD	300,463	306,656	0.70
Golden Eagle Retail Group Ltd 4.625% 21/05/2023	660,000	USD	614,930	626,289	1.44
Kaisa Group Holdings Ltd 8.500% 30/06/2022	460,000	USD	427,004	438,287	1.01
Kaisa Group Holdings Ltd 9.375% 30/06/2024	460,000	USD	409,930	417,584	0.96
Kaisa Group Holdings Ltd 11.250% 09/04/2022	390,000	USD	390,934	402,268	0.92
Kaisa Group Holdings Ltd 11.500% 30/01/2023	200,000	USD	199,155	201,528	0.46
KWG Group Holdings Ltd 6.000% 15/09/2022	385,000	USD	379,188	379,268	0.87
Logan Property Holdings Co Ltd 5.750% 03/01/2022	215,000	USD	212,709	214,048	0.49
Logan Property Holdings Co Ltd 6.875% 24/04/2021	200,000	USD	202,001	204,126	0.47
MGM China Holdings Ltd 5.875% 15/05/2026 144A[(2)]	435,000	USD	435,000	446,963	1.02
Shimao Property Holdings Ltd 4.750% 03/07/2022	205,000	USD	203,339	206,458	0.47
Shimao Property Holdings Ltd 6.125% 21/02/2024	200,000	USD	203,036	210,321	0.48
Sunac China Holdings Ltd 7.950% 11/10/2023	440,000	USD	435,361	444,760	1.02
Times China Holdings Ltd 6.600% 02/03/2023	425,000	USD	420,046	422,927	0.97
Yuzhou Properties Co Ltd 8.500% 26/02/2024	400,000	USD	408,094	408,621	0.94
			9,544,725	**9,587,003**	**22.00**

(1) See Note 1.
(2) See Note 12.

Loomis Sayles Asia Bond Plus Fund [(1)]

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Egypt					
Egypt Government International Bond 6.200% 01/03/2024 EMTN	225,000	USD	227,942	234,205	0.54
			227,942	**234,205**	**0.54**
Georgia					
Georgian Oil and Gas Corp JSC 6.750% 26/04/2021	300,000	USD	307,937	311,345	0.71
Silknet JSC 11.000% 02/04/2024	250,000	USD	250,857	263,876	0.61
			558,794	**575,221**	**1.32**
Great Britain					
Liquid Telecommunications Financing PLC 8.500% 13/07/2022	400,000	USD	407,023	400,912	0.92
Vedanta Resources Ltd 7.125% 31/05/2023	675,000	USD	660,656	664,200	1.52
			1,067,679	**1,065,112**	**2.44**
Hong Kong					
Vanke Real Estate Hong Kong Co Ltd 5.350% 11/03/2024 EMTN	400,000	USD	422,475	430,596	0.99
			422,475	**430,596**	**0.99**
India					
Adani Green Energy UP Ltd/Prayatna Developers Pvt Ltd/Parampujya Solar Energ 6.250% 10/12/2024	305,000	USD	305,000	312,074	0.71
Bharti Airtel Ltd 4.375% 10/06/2025	430,000	USD	421,767	434,183	1.00
GMR Hyderabad International Airport Ltd 5.375% 10/04/2024	420,000	USD	420,000	426,411	0.98
JSW Steel Ltd 5.250% 13/04/2022	400,000	USD	401,555	410,038	0.94
Power Finance Corp Ltd 4.500% 18/06/2029	650,000	USD	646,036	665,828	1.53
ReNew Power Synthetic 6.670% 12/03/2024	400,000	USD	404,151	408,830	0.94
			2,598,509	**2,657,364**	**6.10**
Indonesia					
Japfa Comfeed Indonesia Tbk PT 5.500% 31/03/2022	415,000	USD	414,141	420,640	0.96
			414,141	**420,640**	**0.96**
Ireland					
Borets Finance DAC 6.500% 07/04/2022	200,000	USD	201,687	200,742	0.46
			201,687	**200,742**	**0.46**
Jordan					
Jordan Government International Bond 5.750% 31/01/2027	415,000	USD	407,044	419,801	0.96
			407,044	**419,801**	**0.96**
Luxembourg					
Gazprom OAO Via Gaz Capital SA 5.150% 11/02/2026	215,000	USD	218,365	228,975	0.53
Kernel Holding SA 8.750% 31/01/2022	200,000	USD	204,749	210,643	0.48
MHP Lux SA 6.950% 03/04/2026	280,000	USD	263,878	283,142	0.65
			686,992	**722,760**	**1.66**
Malaysia					
Press Metal Labuan Ltd 4.800% 30/10/2022	410,000	USD	404,172	405,066	0.93
			404,172	**405,066**	**0.93**
Mauritius					
Greenko Investment Co 4.875% 16/08/2023	335,000	USD	319,362	325,440	0.75
HTA Group Ltd/Mauritius 9.125% 08/03/2022	200,000	USD	207,749	210,176	0.48
MTN Mauritius Investments Ltd 4.755% 11/11/2024	220,000	USD	209,193	220,526	0.51
Neerg Energy Ltd 6.000% 13/02/2022	310,000	USD	306,113	310,143	0.71
			1,042,417	**1,066,285**	**2.45**

(1) See Note 1.

Loomis Sayles Asia Bond Plus Fund (1)

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mongolia					
Mongolia Government International Bond 5.625% 01/05/2023	740,000	USD	735,344	753,191	1.73
			735,344	**753,191**	**1.73**
Multinational					
Mongolian Mining Corp/Energy Resources LLC 9.250% 15/04/2024	600,000	USD	600,000	597,300	1.37
			600,000	**597,300**	**1.37**
Netherlands					
GTH Finance BV 7.250% 26/04/2023	240,000	USD	254,601	262,416	0.60
IHS Netherlands Holdco BV 9.500% 27/10/2021	280,000	USD	288,103	290,522	0.67
Jain International Trading BV 7.125% 01/02/2022	535,000	USD	423,028	317,149	0.73
PB International BV 7.625% 26/01/2022	200,000	USD	204,549	207,325	0.47
			1,170,281	**1,077,412**	**2.47**
Nigeria					
United Bank for Africa PLC 7.750% 08/06/2022	290,000	USD	295,536	303,932	0.70
			295,536	**303,932**	**0.70**
Oman					
Oman Government International Bond 4.125% 17/01/2023	205,000	USD	197,338	199,070	0.46
			197,338	**199,070**	**0.46**
Pakistan					
Pakistan Government International Bond 6.875% 05/12/2027	425,000	USD	420,439	429,335	0.99
Third Pakistan International Sukuk Co Ltd/The 5.625% 05/12/2022	620,000	USD	617,948	624,941	1.43
			1,038,387	**1,054,276**	**2.42**
Singapore					
ABJA Investment Co. Pte Ltd 5.950% 31/07/2024	400,000	USD	407,626	417,104	0.96
Geo Coal International Pte Ltd 8.000% 04/10/2022	200,000	USD	183,513	167,318	0.38
GLP Pte Ltd 3.875% 04/06/2025 EMTN	450,000	USD	434,160	449,337	1.03
LLPL Capital Pte Ltd 6.875% 04/02/2039	400,000	USD	432,533	456,612	1.05
LMIRT Capital Pte Ltd 7.250% 19/06/2024	680,000	USD	673,062	698,254	1.60
Marble II Pte Ltd 5.300% 20/06/2022	200,000	USD	198,430	202,698	0.46
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	515,000	USD	506,237	516,512	1.19
SSMS Plantation Holdings Pte Ltd 7.750% 23/01/2023	450,000	USD	441,266	433,784	1.00
Theta Capital Pte Ltd 6.750% 31/10/2026	200,000	USD	183,899	183,176	0.42
			3,460,726	**3,524,795**	**8.09**
Sri Lanka					
Sri Lanka Government International Bond 5.750% 18/04/2023	305,000	USD	301,466	302,427	0.70
Sri Lanka Government International Bond 6.125% 03/06/2025	880,000	USD	858,082	857,829	1.97
Sri Lanka Government International Bond 6.750% 18/04/2028	430,000	USD	421,048	415,502	0.95
Sri Lanka Government International Bond 6.850% 14/03/2024	300,000	USD	300,589	306,474	0.70
Sri Lanka Government International Bond 7.550% 28/03/2030	300,000	USD	299,850	301,452	0.69
			2,181,035	**2,183,684**	**5.01**
Togo					
Ecobank Transnational Inc 9.500% 18/04/2024	200,000	USD	198,136	220,546	0.51
			198,136	**220,546**	**0.51**

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund [(1)]

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Turkey					
Mersin Uluslararasi Liman Isletmeciligi AS 5.875% 12/08/2020	200,000	USD	199,500	200,758	0.46
Petkim Petrokimya Holding AS 5.875% 26/01/2023	220,000	USD	203,277	212,300	0.49
Tupras Turkiye Petrol Rafinerileri AS 4.500% 18/10/2024	335,000	USD	300,636	303,202	0.69
Turk Telekomunikasyon AS 6.875% 28/02/2025 144A[(2)]	200,000	USD	194,119	201,161	0.46
			897,532	**917,421**	**2.10**
Ukraine					
Ukraine Government International Bond 7.750% 01/09/2023	420,000	USD	437,734	444,150	1.02
			437,734	**444,150**	**1.02**
United Arab Emirates					
Oztel Holdings SPC Ltd 5.625% 24/10/2023	490,000	USD	487,059	499,143	1.14
			487,059	**499,143**	**1.14**
United States					
Kosmos Energy Ltd 7.125% 04/04/2026	425,000	USD	422,948	428,188	0.98
Stillwater Mining Co 6.125% 27/06/2022	200,000	USD	196,258	202,047	0.47
			619,206	**630,235**	**1.45**
Total - Fixed rate bonds			**34,452,400**	**34,687,388**	**79.60**
Variable rate bonds					
British Virgin Islands					
Baoxin Auto Finance I Ltd 5.625% Perpetual	440,000	USD	414,471	395,006	0.91
Bluestar Finance Holdings Ltd 6.250% Perpetual	390,000	USD	403,894	408,003	0.93
Champion Sincerity Holdings Ltd 8.125% Perpetual	200,000	USD	206,390	209,100	0.48
Huarong Finance 2017 Co Ltd 4.500% Perpetual	415,000	USD	412,704	417,090	0.96
			1,437,459	**1,429,199**	**3.28**
Cayman Islands					
Agile Group Holdings Ltd 6.875% Perpetual	435,000	USD	425,980	426,134	0.98
CIFI Holdings Group Co Ltd 5.375% Perpetual	455,000	USD	421,954	424,563	0.97
MAF Global Securities Ltd 5.500% Perpetual	315,000	USD	302,083	314,033	0.72
Yuzhou Properties Co Ltd 5.375% Perpetual	225,000	USD	208,994	206,236	0.47
Zhenro Properties Group Ltd 10.250% Perpetual	400,000	USD	400,000	400,188	0.92
			1,759,011	**1,771,154**	**4.06**
China					
China Minmetals Corp 3.750% Perpetual	645,000	USD	629,365	640,066	1.47
Wuhan Metro Group Co Ltd 5.980% Perpetual	540,000	USD	557,334	565,724	1.30
			1,186,699	**1,205,790**	**2.77**
Total - Variable rate bonds			**4,383,169**	**4,406,143**	**10.11**
Total - Transferable securities admitted to an official stock exchange listing			**38,835,569**	**39,093,531**	**89.71**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bahrain					
Oil & Gas Holding Co BSCC/The 7.500% 25/10/2027	215,000	USD	228,155	226,042	0.52
			228,155	**226,042**	**0.52**

(1) See Note 1.
(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Asia Bond Plus Fund [1]

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
British Virgin Islands					
Yingde Gases Investment Ltd 6.250% 19/01/2023	425,000	USD	428,500	430,548	0.99
			428,500	**430,548**	**0.99**
Canada					
First Quantum Minerals Ltd 7.250% 01/04/2023 144A[2]	210,000	USD	207,293	204,488	0.47
			207,293	**204,488**	**0.47**
Cayman Islands					
NagaCorp Ltd 9.375% 21/05/2021	200,000	USD	208,482	211,100	0.49
Shelf Drilling Holdings Ltd 8.250% 15/02/2025 144A[2]	290,000	USD	277,850	267,670	0.61
			486,332	**478,770**	**1.10**
Great Britain					
Petra Diamonds US Treasury PLC 7.250% 01/05/2022	200,000	USD	188,051	198,000	0.45
Tullow Oil PLC 7.000% 01/03/2025	205,000	USD	206,142	208,331	0.48
			394,193	**406,331**	**0.93**
India					
Adani Ports & Special Economic Zone Ltd 4.375% 03/07/2029	655,000	USD	653,055	664,351	1.52
			653,055	**664,351**	**1.52**
Indonesia					
Chandra Asri Petrochemical Tbk PT 4.950% 08/11/2024	215,000	USD	204,657	203,742	0.47
			204,657	**203,742**	**0.47**
Netherlands					
Greenko Dutch BV 5.250% 24/07/2024	310,000	USD	298,861	304,556	0.70
Indo Energy Finance II BV 6.375% 24/01/2023	310,000	USD	309,173	316,520	0.72
			608,034	**621,076**	**1.42**
Total - Fixed rate bonds			**3,210,219**	**3,235,348**	**7.42**
Total - Transferable securities dealt in on another regulated market			**3,210,219**	**3,235,348**	**7.42**
TOTAL INVESTMENT PORTFOLIO			**42,045,788**	**42,328,879**	**97.13**

(1) See Note 1.
(2) See Note 12.

A detailed schedule of portfolio movements for the period from April 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statistics
As at June 30, 2019

Net asset value per share

H-I/A (USD)	134.44
H-I/D (USD)	115.05
H-R/A (USD)	118.67
H-R/D (USD)	107.70
H-R/D (SGD)	53.30
H-RE/A (USD)	119.18
I/A (USD)	114.27
I/A (EUR)	160.14
I/D (USD)	96.60
I/D (EUR)	97.74
N/A (EUR)	101.92
N/D (EUR)	101.06
N1/A (EUR)	102.53
R/A (USD)	100.15
R/A (EUR)	148.52
R/D (USD)	96.47
R/D (EUR)	93.31
RE/A (EUR)	141.59
S/A (EUR)	161.63
S/D (EUR)	103.22

Number of shares outstanding

H-I/A (USD)	9,247.205
H-I/D (USD)	31.247
H-R/A (USD)	661.501
H-R/D (USD)	103.000
H-R/D (SGD)	4,442.721
H-RE/A (USD)	2,102.222
I/A (USD)	26.434
I/A (EUR)	415,691.534
I/D (USD)	31.266
I/D (EUR)	558,885.619
N/A (EUR)	12,022.191
N/D (EUR)	10,000.000
N1/A (EUR)	171,389.823
R/A (USD)	30.000
R/A (EUR)	18,724.609
R/D (USD)	30.906
R/D (EUR)	6,439.235
RE/A (EUR)	1,152.508
S/A (EUR)	671,045.566
S/D (EUR)	1,231,366.178

Ostrum Euro High Income Fund

Statement of Investments
As at June 30, 2019
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Cayman Islands					
UPCB Finance IV Ltd 4.000% 15/01/2027	8,100,000	EUR	8,347,108	8,519,288	2.23
			8,347,108	**8,519,288**	**2.23**
France					
3AB Optique Developpement SAS 4.000% 01/10/2023	2,000,000	EUR	1,937,385	2,055,840	0.54
Altice France SA/France 5.625% 15/05/2024	4,500,000	EUR	4,621,165	4,668,120	1.22
Casino Guichard Perrachon SA 4.498% 07/03/2024 EMTN	5,000,000	EUR	5,093,499	4,293,750	1.12
Casino Guichard Perrachon SA 4.561% 25/01/2023 EMTN	5,000,000	EUR	4,863,787	4,350,000	1.14
Crown European Holdings SA 3.375% 15/05/2025	5,000,000	EUR	5,111,288	5,550,000	1.45
Elis SA 1.750% 11/04/2024 EMTN	1,700,000	EUR	1,700,000	1,755,250	0.46
Eramet 4.196% 28/02/2024	2,500,000	EUR	2,499,982	2,507,338	0.66
Fnac Darty SA 1.875% 30/05/2024	1,500,000	EUR	1,500,000	1,541,250	0.40
Fnac Darty SA 2.625% 30/05/2026	1,200,000	EUR	1,200,000	1,252,032	0.33
La Financiere Atalian SASU 4.000% 15/05/2024	3,000,000	EUR	3,000,000	2,239,500	0.59
La Financiere Atalian SASU 5.125% 15/05/2025	4,000,000	EUR	4,000,000	2,980,000	0.78
Loxam SAS 2.875% 15/04/2026	1,000,000	EUR	1,000,000	1,000,000	0.26
Loxam SAS 4.500% 15/04/2027	500,000	EUR	500,000	497,595	0.13
Loxam SAS 6.000% 15/04/2025	3,000,000	EUR	3,162,773	3,154,200	0.83
Mobilux Finance SAS 5.500% 15/11/2024 EMTN	4,000,000	EUR	3,885,546	4,125,832	1.08
Nexans SA 3.750% 08/08/2023	2,800,000	EUR	2,830,324	3,049,200	0.80
Orano SA 3.375% 23/04/2026 EMTN	5,200,000	EUR	5,161,344	5,386,992	1.41
Orano SA 3.500% 22/03/2021 EMTN	1,000,000	EUR	1,042,975	1,053,646	0.28
Orano SA 4.875% 23/09/2024 EMTN	1,050,000	EUR	1,072,851	1,195,824	0.31
SPCM SA 2.875% 15/06/2023	2,000,000	EUR	1,993,846	2,017,500	0.53
Vallourec SA 2.250% 30/09/2024	1,000,000	EUR	802,409	710,000	0.19
Vallourec SA 6.625% 15/10/2022	1,000,000	EUR	1,013,478	905,000	0.24
			57,992,652	**56,288,869**	**14.75**
Germany					
Douglas GmbH 6.250% 15/07/2022	4,000,000	EUR	3,835,428	3,757,760	0.98
IHO Verwaltungs GmbH 3.625% 15/05/2025	1,600,000	EUR	1,600,000	1,635,224	0.43
IHO Verwaltungs GmbH 6.000% 15/05/2027	1,000,000	USD	896,539	882,837	0.23
thyssenkrupp AG 2.875% 22/02/2024 EMTN	8,600,000	EUR	8,579,859	8,964,812	2.35
thyssenkrupp AG 5.000% 04/04/2022 EMTN	100,000	EUR	107,473	108,508	0.03
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 4.000% 15/01/2025	9,000,000	EUR	9,249,649	9,337,860	2.45
			24,268,948	**24,687,001**	**6.47**
Great Britain					
eG Global Finance PLC 3.625% 07/02/2024	1,100,000	EUR	1,100,000	1,096,700	0.29
eG Global Finance PLC 4.375% 07/02/2025	1,700,000	EUR	1,700,000	1,692,350	0.44
INEOS Finance PLC 2.875% 01/05/2026	5,600,000	EUR	5,600,000	5,668,320	1.48
International Game Technology PLC 4.750% 15/02/2023	5,900,000	EUR	5,914,277	6,572,600	1.72
Synlab Bondco PLC 6.250% 01/07/2022	1,300,000	EUR	1,297,636	1,320,807	0.35
			15,611,913	**16,350,777**	**4.28**
Ireland					
Bank of Ireland 10.000% 19/12/2022 EMTN	2,000,000	EUR	2,485,500	2,544,980	0.67

Ostrum Euro High Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Europcar Mobility Drive Designated Activity Co 4.000% 30/04/2026	2,000,000	EUR	2,000,000	2,044,200	0.53
Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	3,400,000	EUR	3,406,359	3,698,112	0.97
			7,891,859	**8,287,292**	**2.17**
Italy					
International Design Group SPA 6.500% 15/11/2025	3,500,000	EUR	3,500,000	3,514,700	0.92
Intesa Sanpaolo SpA 6.625% 13/09/2023 EMTN	3,000,000	EUR	3,309,006	3,565,128	0.93
Sisal Group SpA 7.000% 31/07/2023	3,000,000	EUR	3,018,725	3,082,248	0.81
Telecom Italia SpA/Milano 1.125% 26/03/2022	3,000,000	EUR	2,971,883	2,958,486	0.78
Telecom Italia SpA/Milano 4.000% 11/04/2024 EMTN	3,200,000	EUR	3,183,562	3,454,374	0.91
Wind Tre SpA 2.625% 20/01/2023	1,000,000	EUR	953,021	1,006,540	0.26
Wind Tre SpA 3.125% 20/01/2025	1,000,000	EUR	943,729	997,100	0.26
			17,879,926	**18,578,576**	**4.87**
Japan					
SoftBank Group Corp 5.000% 15/04/2028	5,000,000	EUR	4,927,975	5,666,580	1.48
			4,927,975	**5,666,580**	**1.48**
Jersey					
Adient Global Holdings Ltd 3.500% 15/08/2024	5,000,000	EUR	5,067,204	4,150,000	1.09
			5,067,204	**4,150,000**	**1.09**
Luxembourg					
Altice Luxembourg SA 7.250% 15/05/2022	1,179,518	EUR	1,181,440	1,209,077	0.32
Altice Luxembourg SA 8.000% 15/05/2027	2,000,000	EUR	2,000,000	2,033,688	0.53
Altice Luxembourg SA 10.500% 15/05/2027	2,800,000	USD	2,502,793	2,520,595	0.66
Dufry Finance SCA 4.500% 01/08/2023	3,000,000	EUR	3,064,155	3,082,500	0.81
eDreams ODIGEO SA 5.500% 01/09/2023	3,000,000	EUR	3,000,000	3,129,300	0.82
Telecom Italia Finance SA 7.750% 24/01/2033 EMTN	5,000,000	EUR	6,468,820	6,848,350	1.79
			18,217,208	**18,823,510**	**4.93**
Mexico					
Nemak SAB de CV 3.250% 15/03/2024	3,000,000	EUR	3,012,928	3,097,500	0.81
			3,012,928	**3,097,500**	**0.81**
Netherlands					
Digi Communications NV 5.000% 15/10/2023	5,800,000	EUR	5,934,837	5,989,022	1.57
Energizer Gamma Acquisition BV 4.625% 15/07/2026	2,000,000	EUR	2,000,000	2,092,500	0.55
Intertrust Group BV 3.375% 15/11/2025	5,000,000	EUR	5,028,576	5,298,000	1.39
OI European Group BV 3.125% 15/11/2024	4,500,000	EUR	4,500,000	4,888,125	1.28
Promontoria Holding 264 BV 6.750% 15/08/2023	500,000	EUR	500,000	478,530	0.13
Sigma Holdco BV 5.750% 15/05/2026	3,000,000	EUR	3,000,000	2,823,330	0.74
Summer BidCo BV 9.000% 15/11/2025	4,400,000	EUR	4,400,000	4,589,640	1.20
Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023	4,000,000	EUR	3,796,132	3,550,000	0.93
Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	2,000,000	EUR	1,713,738	1,532,860	0.40
Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025	3,000,000	EUR	3,141,093	2,872,404	0.75
United Group BV 4.875% 01/07/2024	1,000,000	EUR	1,035,000	1,037,784	0.27
Ziggo Bond Co BV 4.625% 15/01/2025	2,000,000	EUR	2,029,081	2,065,648	0.54
			37,078,457	**37,217,843**	**9.75**
Spain					
Banco de Sabadell SA 5.625% 06/05/2026 EMTN	2,700,000	EUR	2,793,644	3,098,250	0.81

Ostrum Euro High Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
NH Hotel Group SA 3.750% 01/10/2023	3,147,222	EUR	3,180,883	3,229,836	0.85
			5,974,527	**6,328,086**	**1.66**
Sweden					
Intrum AB 2.750% 15/07/2022	5,000,000	EUR	4,984,815	5,047,720	1.32
Unilabs Subholding AB 5.750% 15/05/2025	2,000,000	EUR	1,856,146	2,035,000	0.53
			6,840,961	**7,082,720**	**1.85**
United States					
Axalta Coating Systems LLC 4.250% 15/08/2024	3,000,000	EUR	3,069,641	3,119,760	0.82
Belden Inc 4.125% 15/10/2026	3,000,000	EUR	3,155,689	3,191,646	0.84
CEMEX Finance LLC 4.625% 15/06/2024	5,500,000	EUR	5,737,943	5,769,500	1.51
Equinix Inc 2.875% 01/10/2025	4,000,000	EUR	4,117,520	4,170,200	1.09
IQVIA Inc 3.250% 15/03/2025	2,000,000	EUR	2,056,805	2,059,888	0.54
IQVIA Inc 3.500% 15/10/2024	6,000,000	EUR	6,108,358	6,150,000	1.61
Netflix Inc 3.875% 15/11/2029	1,000,000	EUR	1,000,000	1,083,268	0.28
Tenneco Inc 4.875% 15/04/2022	1,000,000	EUR	1,011,501	984,800	0.26
Tenneco Inc 5.000% 15/07/2024	2,000,000	EUR	2,041,381	1,965,820	0.52
			28,298,838	**28,494,882**	**7.47**
Total - Fixed rate bonds			**241,410,504**	**243,572,924**	**63.81**
Variable rate bonds					
Belgium					
Solvay SA 4.250% Perpetual	3,000,000	EUR	2,999,702	3,283,500	0.86
			2,999,702	**3,283,500**	**0.86**
France					
Credit Agricole SA 6.500% Perpetual	2,000,000	EUR	2,137,004	2,187,678	0.57
Societe Generale SA 6.750% Perpetual	2,000,000	EUR	2,103,222	2,135,986	0.56
			4,240,226	**4,323,664**	**1.13**
Italy					
Enel SpA 3.500% 24/05/2080	3,500,000	EUR	3,476,835	3,642,730	0.96
Intesa Sanpaolo SpA 7.000% Perpetual EMTN	4,000,000	EUR	4,097,815	4,210,696	1.10
Intesa Sanpaolo SpA 8.375% Perpetual	3,000,000	EUR	3,044,469	3,063,750	0.80
UniCredit SpA 5.750% 28/10/2025 EMTN	5,000,000	EUR	5,082,115	5,263,230	1.38
UniCredit SpA 9.250% Perpetual	4,500,000	EUR	4,839,668	5,028,651	1.32
			20,540,902	**21,209,057**	**5.56**
Luxembourg					
Holcim Finance Luxembourg SA 3.000% Perpetual	1,900,000	EUR	1,888,846	1,962,073	0.51
			1,888,846	**1,962,073**	**0.51**
Netherlands					
Naturgy Finance BV 4.125% Perpetual	5,000,000	EUR	4,989,073	5,431,390	1.42
Promontoria Holding 264 BV 6.250% 15/08/2023	3,000,000	EUR	3,008,768	2,909,280	0.76
Repsol International Finance BV 3.875% Perpetual	4,000,000	EUR	3,990,103	4,210,000	1.10
Repsol International Finance BV 4.500% 25/03/2075	3,000,000	EUR	3,114,169	3,407,778	0.89
Telefonica Europe BV 3.000% Perpetual	2,000,000	EUR	2,000,000	2,043,120	0.54
Telefonica Europe BV 3.750% Perpetual	1,000,000	EUR	1,016,850	1,056,270	0.28
Telefonica Europe BV 3.875% Perpetual	5,000,000	EUR	5,000,000	5,174,200	1.36
Telefonica Europe BV 4.375% Perpetual	4,500,000	EUR	4,500,000	4,879,800	1.28
			27,618,963	**29,111,838**	**7.63**
Portugal					
Caixa Geral de Depositos SA 5.750% 28/06/2028 EMTN	3,000,000	EUR	3,000,000	3,270,972	0.86
Caixa Geral de Depositos SA 10.750% Perpetual	2,000,000	EUR	2,056,684	2,326,186	0.61

The accompanying notes form an integral part of these financial statements.

Ostrum Euro High Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
EDP - Energias de Portugal SA 5.375% 16/09/2075	8,000,000	EUR	8,228,668	8,620,000	2.26
			13,285,352	**14,217,158**	**3.73**
Spain					
Abanca Corp. Bancaria SA 6.125% 18/01/2029	3,000,000	EUR	3,000,000	3,153,750	0.83
Banco Bilbao Vizcaya Argentaria SA 6.750% Perpetual	5,000,000	EUR	5,067,620	5,137,610	1.34
Banco Santander SA 6.750% Perpetual	3,000,000	EUR	3,202,957	3,270,000	0.86
Bankia SA 6.375% Perpetual	3,000,000	EUR	2,886,462	3,146,655	0.82
Ibercaja Banco SA 5.000% 28/07/2025	10,000,000	EUR	9,779,910	10,336,400	2.71
			23,936,949	**25,044,415**	**6.56**
Total - Variable rate bonds			**94,510,940**	**99,151,705**	**25.98**
Investment Funds					
Luxembourg					
Natixis International Funds Lux I - Ostrum Short Term Global High Income Fund	63,739	EUR	7,003,725	7,057,182	1.85
			7,003,725	**7,057,182**	**1.85**
Total - Investment Funds			**7,003,725**	**7,057,182**	**1.85**
Total - Transferable securities admitted to an official stock exchange listing			**342,925,169**	**349,781,811**	**91.64**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Great Britain					
eG Global Finance PLC 6.750% 07/02/2025	900,000	USD	804,757	789,800	0.21
			804,757	**789,800**	**0.21**
Total - Fixed rate bonds			**804,757**	**789,800**	**0.21**
Total - Transferable securities dealt in on another regulated market			**804,757**	**789,800**	**0.21**
TOTAL INVESTMENT PORTFOLIO			**343,729,926**	**350,571,611**	**91.85**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statistics
As at June 30, 2019

Net asset value per share	
DH-I/A (EUR)	82.81
I/A (EUR)	153.83
I/D (EUR)	84.03
N/A (EUR)	102.74
R/A (EUR)	144.52
R/D (EUR)	78.03
Number of shares outstanding	
DH-I/A (EUR)	91,742.957
I/A (EUR)	63,552.741
I/D (EUR)	57,898.614
N/A (EUR)	9,642.874
R/A (EUR)	48,083.675
R/D (EUR)	33,982.888

Ostrum Global Inflation Fund

Statement of Investments
As at June 30, 2019
(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Australia Government Bond 0.750% 21/11/2027	50,000	AUD	33,700	33,998	0.10
Australia Government Bond 1.250% 21/02/2022	520,000	AUD	399,958	381,398	1.16
Australia Government Bond 1.250% 21/08/2040	165,000	AUD	122,389	129,664	0.40
Australia Government Bond 2.500% 20/09/2030	60,000	AUD	56,163	56,835	0.17
Australia Government Bond 3.000% 20/09/2025	270,000	AUD	237,438	245,220	0.75
			849,648	**847,115**	**2.58**
Canada					
Canadian Government Real Return Bond 1.250% 01/12/2047	83,835	CAD	68,712	70,549	0.22
Canadian Government Real Return Bond 4.000% 01/12/2031	253,003	CAD	225,290	249,745	0.76
Canadian Government Real Return Bond 4.250% 01/12/2021	204,629	CAD	144,885	151,361	0.46
Canadian Government Real Return Bond 4.250% 01/12/2026	154,852	CAD	129,157	136,183	0.41
			568,044	**607,838**	**1.85**
Denmark					
Denmark I/L Government Bond 0.100% 15/11/2023	536,860	DKK	77,124	77,500	0.23
Denmark I/L Government Bond 0.100% 15/11/2030 144A(2)	200,000	DKK	31,328	31,685	0.10
			108,452	**109,185**	**0.33**
France					
French Republic Government Bond OAT 0.100% 25/07/2047 144A(2)	161,888	EUR	159,906	185,197	0.56
French Republic Government Bond OAT 0.250% 25/07/2024	106,305	EUR	115,413	114,807	0.35
French Republic Government Bond OAT 0.700% 25/07/2030 144A(2)	167,904	EUR	181,546	198,367	0.60
French Republic Government Bond OAT 1.800% 25/07/2040 144A(2)	140,277	EUR	193,238	213,132	0.65
French Republic Government Bond OAT 1.850% 25/07/2027	950,887	EUR	1,171,469	1,189,864	3.63
French Republic Government Bond OAT 3.150% 25/07/2032	213,482	EUR	288,227	330,021	1.01
French Republic Government Bond OAT 3.400% 25/07/2029	6,497	EUR	8,693	9,498	0.03
SNCF Reseau 2.450% 28/02/2023 EMTN	399,156	EUR	409,385	450,430	1.37
			2,527,877	**2,691,316**	**8.20**
Germany					
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023	75,850	EUR	80,287	79,951	0.24
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	685,510	EUR	750,819	753,323	2.30
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	132,819	EUR	149,148	173,075	0.53
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	185,050	EUR	211,332	221,005	0.67
			1,191,586	**1,227,354**	**3.74**

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	338,822	GBP	440,684	429,645	1.31
United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	357,123	GBP	477,814	476,368	1.45
United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	210,423	GBP	306,431	385,370	1.17
United Kingdom Gilt Inflation Linked 0.125% 22/03/2046	213,530	GBP	369,288	402,381	1.23
United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	220,751	GBP	444,456	505,256	1.54
United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	160,458	GBP	404,139	422,784	1.29
United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	137,349	GBP	348,233	381,501	1.16
United Kingdom Gilt Inflation Linked 0.250% 22/03/2052	226,225	GBP	415,558	486,830	1.48
United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	193,087	GBP	469,773	507,304	1.55
United Kingdom Gilt Inflation Linked 0.500% 22/03/2050	171,516	GBP	244,438	376,404	1.15
United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	292,829	GBP	467,209	551,813	1.68
United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	217,034	GBP	375,535	430,013	1.31
United Kingdom Gilt Inflation Linked 0.750% 22/03/2034	62,051	GBP	93,801	105,256	0.32
United Kingdom Gilt Inflation Linked 0.750% 22/11/2047	163,681	GBP	276,734	361,243	1.10
United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	299,254	GBP	469,915	581,130	1.77
United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	571,748	GBP	813,294	864,269	2.63
United Kingdom Gilt Inflation Linked 1.250% 22/11/2032	378,281	GBP	618,062	659,815	2.01
United Kingdom Gilt Inflation Linked 1.250% 22/11/2055	201,680	GBP	469,926	578,122	1.76
United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	238,231	GBP	305,204	309,958	0.95
United Kingdom Gilt Inflation Linked 2.000% 26/01/2035	175,000	GBP	479,536	565,258	1.72
United Kingdom Gilt Inflation Linked 2.500% 16/04/2020	15,000	GBP	56,515	59,690	0.18
United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	70,000	GBP	216,991	297,983	0.91
			8,563,536	**9,738,393**	**29.67**
Italy					
Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032 144A[(2)]	104,534	EUR	106,332	101,217	0.31
Italy Buoni Poliennali Del Tesoro 2.100% 15/09/2021 144A[(2)]	226,754	EUR	236,370	237,600	0.72
Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035 144A[(2)]	242,696	EUR	290,911	273,453	0.83
Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041 144A[(2)]	115,973	EUR	143,454	129,737	0.40

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026 144A(2)	699,168	EUR	833,359	798,761	2.43
			1,610,426	**1,540,768**	**4.69**
New Zealand					
New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	100,000	NZD	60,264	69,787	0.21
New Zealand Government Inflation Linked Bond 2.500% 20/09/2035	340,000	NZD	229,877	268,282	0.82
New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	50,000	NZD	35,314	39,906	0.12
			325,455	**377,975**	**1.15**
Spain					
Spain Government Inflation Linked Bond 0.650% 30/11/2027 144A(2)	198,172	EUR	206,825	220,674	0.67
Spain Government Inflation Linked Bond 0.700% 30/11/2033 144A(2)	102,769	EUR	112,135	116,857	0.36
Spain Government Inflation Linked Bond 1.000% 30/11/2030 144A(2)	104,502	EUR	101,938	122,268	0.37
Spain Government Inflation Linked Bond 1.800% 30/11/2024 144A(2)	288,170	EUR	305,912	332,129	1.01
			726,810	**791,928**	**2.41**
Sweden					
Sweden Inflation Linked Bond 0.125% 01/06/2026	500,000	SEK	60,198	58,669	0.18
Sweden Inflation Linked Bond 4.000% 01/12/2020 144A(2)	1,100,000	SEK	165,147	155,070	0.47
			225,345	**213,739**	**0.65**
United States					
U.S. Treasury Inflation Indexed Bonds 0.250% 15/01/2025	1,780,235	USD	1,521,949	1,565,064	4.77
U.S. Treasury Inflation Indexed Bonds 0.625% 15/02/2043	333,453	USD	283,104	283,927	0.86
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045	301,688	USD	261,045	262,159	0.80
U.S. Treasury Inflation Indexed Bonds 0.875% 15/02/2047	403,024	USD	341,739	360,750	1.10
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046	76,251	USD	69,314	70,178	0.21
U.S. Treasury Inflation Indexed Bonds 1.375% 15/02/2044	319,298	USD	319,971	318,254	0.97
U.S. Treasury Inflation Indexed Bonds 2.000% 15/01/2026	772,524	USD	702,347	754,734	2.30
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2040	425,639	USD	409,800	478,395	1.46
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2041	350,079	USD	311,021	396,051	1.21
U.S. Treasury Inflation Indexed Bonds 2.500% 15/01/2029	708,205	USD	704,791	747,471	2.28
U.S. Treasury Inflation Indexed Bonds 3.375% 15/04/2032	143,971	USD	173,147	173,128	0.53
U.S. Treasury Inflation Indexed Bonds 3.625% 15/04/2028	552,997	USD	572,911	623,061	1.90
U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029	730,610	USD	698,027	858,422	2.61
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2026	1,066,110	USD	885,971	929,320	2.83

(2) See Note 12.

Statement of Investments (continued)
As at June 30, 2019
(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Inflation Indexed Note 0.375% 15/01/2027	1,629,181	USD	1,359,597	1,439,063	4.38
U.S. Treasury Inflation Indexed Note 0.625% 15/01/2024	2,026,157	USD	1,806,502	1,810,395	5.51
			10,421,236	**11,070,372**	**33.72**
Total - Fixed rate bonds			**27,118,415**	**29,215,983**	**88.99**
Total - Transferable securities admitted to an official stock exchange listing			**27,118,415**	**29,215,983**	**88.99**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
United States					
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2042	192,260	USD	163,608	169,491	0.52
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2023	110,712	USD	93,032	96,671	0.30
U.S. Treasury Inflation Indexed Note 0.625% 15/01/2026	344,157	USD	312,756	309,365	0.94
			569,396	**575,527**	**1.76**
Total - Fixed rate bonds			**569,396**	**575,527**	**1.76**
Total - Transferable securities dealt in on another regulated market			**569,396**	**575,527**	**1.76**
Other transferable securities					
Fixed rate bonds					
Canada					
Canadian Government Real Return Bond 2.000% 01/12/2041	317,933	CAD	270,626	289,740	0.88
Canadian Government Real Return Bond 3.000% 01/12/2036	132,050	CAD	122,461	129,706	0.40
			393,087	**419,446**	**1.28**
Japan					
Japanese Government CPI Linked Bond 0.100% 10/03/2024	16,710,080	JPY	140,649	139,894	0.43
Japanese Government CPI Linked Bond 0.100% 10/09/2024	50,804,500	JPY	419,240	426,616	1.30
Japanese Government CPI Linked Bond 0.100% 10/03/2026	36,614,880	JPY	297,542	310,105	0.94
Japanese Government CPI Linked Bond 0.100% 10/03/2028	60,655,200	JPY	504,305	516,604	1.57
			1,361,736	**1,393,219**	**4.24**
Total - Fixed rate bonds			**1,754,823**	**1,812,665**	**5.52**
Total - Other transferable securities			**1,754,823**	**1,812,665**	**5.52**
TOTAL INVESTMENT PORTFOLIO			**29,442,634**	**31,604,175**	**96.27**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-I/A (EUR)	110.81
H-N/A (EUR)	100.45
H-R/A (EUR)	104.40
H-RE/A (EUR)	104.39
H-S/A (EUR)	100.77
I/A (USD)	119.73
I/D (USD)	103.30
N1/A (EUR)	99.19
R/A (USD)	110.68
R/D (USD)	101.57
RE/A (USD)	108.93
Number of shares outstanding	
H-I/A (EUR)	620,693.491
H-N/A (EUR)	3,060.420
H-R/A (EUR)	21,930.058
H-RE/A (EUR)	29.878
H-S/A (EUR)	20,000.000
I/A (USD)	2,535.000
I/D (USD)	29.940
N1/A (EUR)	170.267
R/A (USD)	19,481.886
R/D (USD)	196.078
RE/A (USD)	2,287.923

Ostrum Short Term Global High Income Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity/Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Canada					
Cott Corp 5.500% 01/07/2024 EMTN	400,000	EUR	466,975	474,583	0.55
			466,975	**474,583**	**0.55**
France					
3AB Optique Developpement SAS 4.000% 01/10/2023	300,000	EUR	352,763	351,179	0.41
Altice France SA/France 5.625% 15/05/2024	540,000	EUR	646,682	637,927	0.74
Casino Guichard Perrachon SA 1.865% 13/06/2022 EMTN	900,000	EUR	1,005,975	866,057	1.00
Casino Guichard Perrachon SA 5.976% 26/05/2021 EMTN	500,000	EUR	565,414	530,965	0.62
Crown European Holdings SA 2.250% 01/02/2023	1,100,000	EUR	1,303,959	1,320,012	1.53
Elis SA 1.750% 11/04/2024 EMTN	500,000	EUR	559,525	587,905	0.68
Eramet 4.196% 28/02/2024	600,000	EUR	704,587	685,285	0.79
Faurecia SA 3.625% 15/06/2023	400,000	EUR	454,861	464,061	0.54
Fnac Darty SA 1.875% 30/05/2024	400,000	EUR	445,760	468,047	0.54
La Financiere Atalian SASU 4.000% 15/05/2024	500,000	EUR	566,337	425,057	0.49
Loxam SAS 3.500% 15/04/2022	1,000,000	EUR	1,075,000	1,161,007	1.34
Mobilux Finance SAS 5.500% 15/11/2024 EMTN	1,000,000	EUR	1,177,523	1,174,624	1.36
Orano SA 3.250% 04/09/2020 EMTN	400,000	EUR	459,399	471,463	0.55
Orano SA 3.500% 22/03/2021 EMTN	400,000	EUR	469,088	479,957	0.56
SPCM SA 2.875% 15/06/2023	800,000	EUR	920,062	919,012	1.06
			10,706,935	**10,542,558**	**12.21**
Germany					
Douglas GmbH 6.250% 15/07/2022	900,000	EUR	989,478	962,851	1.12
IHO Verwaltungs GmbH 3.625% 15/05/2025	700,000	EUR	780,780	814,710	0.94
thyssenkrupp AG 1.375% 03/03/2022	1,000,000	EUR	1,238,523	1,152,226	1.34
thyssenkrupp AG 2.875% 22/02/2024 EMTN	300,000	EUR	339,416	356,132	0.41
Unitymedia Hessen GmbH & Co KG/Unitymedia NRW GmbH 4.000% 15/01/2025	1,200,000	EUR	1,407,972	1,417,861	1.64
			4,756,169	**4,703,780**	**5.45**
Great Britain					
eG Global Finance PLC 3.625% 07/02/2024	600,000	EUR	671,010	681,230	0.79
eG Global Finance PLC 4.375% 07/02/2025	400,000	EUR	447,340	453,470	0.52
International Game Technology PLC 3.500% 15/07/2024	300,000	EUR	348,210	363,335	0.42
International Game Technology PLC 4.750% 15/02/2023	200,000	EUR	242,971	253,725	0.29
Jaguar Land Rover Automotive PLC 2.750% 24/01/2021	800,000	GBP	994,524	972,343	1.13
Jaguar Land Rover Automotive PLC 3.500% 15/03/2020	200,000	USD	199,150	198,341	0.23
Synlab Bondco PLC 6.250% 01/07/2022	900,000	EUR	1,037,024	1,041,324	1.21
			3,940,229	**3,963,768**	**4.59**
Ireland					
Bank of Ireland 10.000% 19/12/2022 EMTN	800,000	EUR	1,128,771	1,159,289	1.34
Smurfit Kappa Acquisitions ULC 3.250% 01/06/2021	400,000	EUR	469,683	480,332	0.56
			1,598,454	**1,639,621**	**1.90**
Italy					
Intesa Sanpaolo SpA 5.000% 23/09/2019 EMTN	1,300,000	EUR	1,382,291	1,495,688	1.73
Intesa Sanpaolo SpA 6.625% 13/09/2023 EMTN	300,000	EUR	403,856	405,997	0.47

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity/Face value	Currency	Cost	Evaluation	% of Net Assets
Leonardo SpA 4.500% 19/01/2021 EMTN	400,000	EUR	448,227	485,572	0.56
Telecom Italia SpA/Milano 4.000% 11/04/2024 EMTN	200,000	EUR	231,264	245,865	0.29
UniCredit SpA 6.950% 31/10/2022 EMTN	900,000	EUR	1,124,282	1,198,343	1.39
Wind Tre SpA 2.625% 20/01/2023	400,000	EUR	457,327	458,499	0.53
			4,047,247	**4,289,964**	**4.97**
Japan					
SoftBank Group Corp 4.000% 20/04/2023	1,200,000	EUR	1,481,340	1,482,411	1.72
			1,481,340	**1,482,411**	**1.72**
Jersey					
Aston Martin Capital Holdings Ltd 6.500% 15/04/2022	1,200,000	USD	1,208,058	1,190,195	1.38
			1,208,058	**1,190,195**	**1.38**
Luxembourg					
Altice Luxembourg SA 6.250% 15/02/2025	200,000	EUR	225,094	226,330	0.26
Altice Luxembourg SA 7.250% 15/05/2022	235,904	EUR	267,939	275,379	0.32
Dufry Finance SCA 4.500% 01/08/2023	1,100,000	EUR	1,361,299	1,287,129	1.49
eDreams ODIGEO SA 5.500% 01/09/2023	500,000	EUR	583,325	593,941	0.69
			2,437,657	**2,382,779**	**2.76**
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 2.750% 15/03/2024	500,000	EUR	572,826	586,482	0.68
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 4.125% 15/05/2023	500,000	EUR	587,233	587,906	0.68
			1,160,059	**1,174,388**	**1.36**
Netherlands					
Digi Communications NV 5.000% 15/10/2023	1,200,000	EUR	1,499,784	1,411,096	1.63
Promontoria Holding 264 BV 6.750% 15/08/2023	100,000	EUR	116,525	108,990	0.13
Summer BidCo BV 9.000% 15/11/2025	800,000	EUR	899,520	950,306	1.10
Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	800,000	EUR	891,008	892,819	1.03
United Group BV 4.875% 01/07/2024	300,000	EUR	350,586	354,549	0.41
Ziggo Bond Co BV 4.625% 15/01/2025	800,000	EUR	911,381	940,944	1.09
			4,668,804	**4,658,704**	**5.39**
Spain					
Banco de Sabadell SA 6.250% 26/04/2020 EMTN	600,000	EUR	724,420	716,609	0.83
El Corte Ingles SA 3.000% 15/03/2024	500,000	EUR	578,813	597,264	0.69
NH Hotel Group SA 3.750% 01/10/2023	899,206	EUR	1,089,409	1,050,897	1.22
			2,392,642	**2,364,770**	**2.74**
Sweden					
Intrum AB 2.750% 15/07/2022	400,000	EUR	445,340	459,867	0.53
			445,340	**459,867**	**0.53**
United States					
Ally Financial Inc 4.125% 30/03/2020	1,600,000	USD	1,600,804	1,615,472	1.87
Ally Financial Inc 4.250% 15/04/2021	500,000	USD	499,003	509,375	0.59
CEMEX Finance LLC 4.625% 15/06/2024	1,500,000	EUR	1,790,722	1,791,902	2.08
CenturyLink Inc 5.625% 01/04/2020	1,000,000	USD	1,003,653	1,011,250	1.17
DaVita Inc 5.750% 15/08/2022	1,700,000	USD	1,718,296	1,717,000	1.99
HCA Inc 6.500% 15/02/2020	1,500,000	USD	1,528,714	1,535,778	1.78
IQVIA Inc 3.250% 15/03/2025	200,000	EUR	230,968	234,580	0.27
IQVIA Inc 3.500% 15/10/2024	1,200,000	EUR	1,469,123	1,400,724	1.62
Lennar Corp 4.125% 15/01/2022	300,000	USD	300,000	307,785	0.36
Lennar Corp 4.750% 01/04/2021	200,000	USD	201,696	205,250	0.24
Level 3 Financing Inc 5.375% 15/08/2022	200,000	USD	200,232	200,250	0.23
Level 3 Financing Inc 5.625% 01/02/2023	800,000	USD	806,627	809,968	0.94

The accompanying notes form an integral part of these financial statements.

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity/Face value	Currency	Cost	Evaluation	% of Net Assets
MGM Resorts International 6.625% 15/12/2021	1,200,000	USD	1,265,190	1,296,000	1.50
MPT Operating Partnership LP/MPT Finance Corp 4.000% 19/08/2022	400,000	EUR	484,090	500,305	0.58
Sealed Air Corp 4.500% 15/09/2023 EMTN	500,000	EUR	629,736	646,269	0.75
Tenet Healthcare Corp 6.000% 01/10/2020	2,000,000	USD	2,039,963	2,058,875	2.39
Tenneco Inc 4.875% 15/04/2022	900,000	EUR	1,059,900	1,009,341	1.17
Toll Brothers Finance Corp 5.875% 15/02/2022	1,000,000	USD	1,044,576	1,062,500	1.23
Toll Brothers Finance Corp 6.750% 01/11/2019	500,000	USD	505,138	504,235	0.58
United Rentals North America Inc 4.625% 15/07/2023	1,000,000	USD	1,016,531	1,020,750	1.18
Vantiv LLC/Vantiv Issuer Corp 3.875% 15/11/2025	600,000	GBP	822,285	796,501	0.92
			20,217,247	**20,234,110**	**23.44**
Total - Fixed rate bonds			**59,527,156**	**59,561,498**	**68.99**
Variable rate bonds					
France					
3AB Optique Developpement SAS 4.125% 01/10/2023	660,000	EUR	774,345	759,335	0.88
Burger King France SAS 5.250% 01/05/2023	1,100,000	EUR	1,192,193	1,280,615	1.48
			1,966,538	**2,039,950**	**2.36**
Italy					
Sisal Group SpA 6.625% 31/07/2022	400,000	EUR	443,811	456,659	0.53
			443,811	**456,659**	**0.53**
Luxembourg					
Arena Luxembourg Finance Sarl 2.750% 01/11/2023	350,000	EUR	414,522	402,120	0.47
LSF10 Wolverine Investments SCA 4.625% 15/03/2024	500,000	EUR	616,425	572,959	0.66
			1,030,947	**975,079**	**1.13**
Netherlands					
Promontoria Holding 264 BV 6.250% 15/08/2023	500,000	EUR	582,679	552,181	0.64
			582,679	**552,181**	**0.64**
Spain					
Ibercaja Banco SA 5.000% 28/07/2025	1,200,000	EUR	1,381,739	1,412,531	1.64
			1,381,739	**1,412,531**	**1.64**
Total - Variable rate bonds			**5,405,714**	**5,436,400**	**6.30**
Investment Funds					
France					
Ostrum Global Subordinated Debt	108	USD	1,102,160	1,355,213	1.57
			1,102,160	**1,355,213**	**1.57**
Total - Investment Funds			**1,102,160**	**1,355,213**	**1.57**
Total - Transferable securities admitted to an official stock exchange listing			**66,035,030**	**66,353,111**	**76.86**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Belgium					
Barry Callebaut Services NV 5.500% 15/06/2023	1,000,000	USD	1,034,302	1,079,221	1.25
			1,034,302	**1,079,221**	**1.25**

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity/Face value	Currency	Cost	Evaluation	% of Net Assets
Cayman Islands					
UPCB Finance IV Ltd 5.375% 15/01/2025	500,000	USD	498,357	514,118	0.59
			498,357	**514,118**	**0.59**
Great Britain					
eG Global Finance PLC 6.750% 07/02/2025	200,000	USD	200,000	199,872	0.23
			200,000	**199,872**	**0.23**
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 4.250% 15/09/2022	500,000	USD	502,809	505,577	0.59
			502,809	**505,577**	**0.59**
United States					
CCO Holdings LLC/CCO Holdings Capital Corp 5.750% 01/09/2023	900,000	USD	914,376	919,962	1.07
Fresenius Medical Care US Finance II Inc 5.625% 31/07/2019	1,300,000	USD	1,302,404	1,302,530	1.51
Goodyear Tire & Rubber Co/The 5.125% 15/11/2023	700,000	USD	705,389	708,750	0.82
Owens-Brockway Glass Container Inc 5.000% 15/01/2022	1,000,000	USD	1,023,304	1,028,113	1.19
Rockies Express Pipeline LLC 5.625% 15/04/2020 144A(2)	1,000,000	USD	1,017,568	1,020,459	1.18
Sealed Air Corp 6.500% 01/12/2020	1,000,000	USD	1,036,081	1,038,031	1.20
T-Mobile USA Inc 6.000% 01/03/2023	500,000	USD	508,774	511,250	0.59
			6,507,896	**6,529,095**	**7.56**
Total - Fixed rate bonds			**8,743,364**	**8,827,883**	**10.22**
Total - Transferable securities dealt in on another regulated market			**8,743,364**	**8,827,883**	**10.22**
TOTAL INVESTMENT PORTFOLIO			**74,778,394**	**75,180,994**	**87.08**

(2) See Note 12.

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-I/A (GBP)	98.40
H-N1/A (GBP)	112.58
H-R/A (EUR)	97.42
H-S/A (GBP)	104.76
H-S1/A (EUR)	99.51
H-S1/A (GBP)	102.22
I/A (USD)	102.44
Q/A (USD)	106.24
R/A (USD)	100.27
S/A (USD)	103.19
Number of shares outstanding	
H-I/A (GBP)	179.741
H-N1/A (GBP)	30.000
H-R/A (EUR)	10,174.041
H-S/A (GBP)	108,444.020
H-S1/A (EUR)	935,697.000
H-S1/A (GBP)	23,703.241
I/A (USD)	83,813.379
Q/A (USD)	441,980.513
R/A (USD)	84,683.123
S/A (USD)	62,721.208

ASG Managed Futures Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
Jersey					
ETFS Gold	452,689	USD	6,995,752	7,383,358	3.78
			6,995,752	**7,383,358**	**3.78**
Total - Investment Funds			**6,995,752**	**7,383,358**	**3.78**
Total - Transferable securities admitted to an official stock exchange listing			**6,995,752**	**7,383,358**	**3.78**
Transferable securities dealt in on another regulated market					
Short-Term Debt Securities					
Fixed rate bonds					
United States					
Bank of America 2.350% 13/12/2019	3,000,000	USD	3,000,000	3,003,196	1.54
Bank of America 2.620% 12/08/2019	5,000,000	USD	5,000,000	5,000,000	2.56
			8,000,000	**8,003,196**	**4.10**
Total - Fixed rate bonds			**8,000,000**	**8,003,196**	**4.10**
Total - Short-Term Debt Securities			**8,000,000**	**8,003,196**	**4.10**
Money Market Instruments					
Certificates of Deposits					
Australia					
Commonwealth Bank of Australia/New York NY 2.751% 04/10/2019	5,500,000	USD	5,500,073	5,504,528	2.82
National Australia Bank Ltd/New York 2.533% 20/05/2020	7,500,000	USD	7,500,000	7,499,723	3.84
			13,000,073	**13,004,251**	**6.66**
Canada					
Bank of Montreal/Chicago IL 2.712% 04/10/2019	4,000,000	USD	4,000,000	4,001,139	2.05
National Bank of Canada/New York NY 2.512% 10/10/2019	7,000,000	USD	7,000,000	7,001,434	3.58
Royal Bank of Canada/New York NY 2.593% 12/06/2020	5,000,000	USD	5,000,000	4,999,353	2.56
Royal Bank of Canada/New York NY 2.714% 10/07/2019	1,500,000	USD	1,500,000	1,500,000	0.77
			17,500,000	**17,501,926**	**8.96**
Japan					
Sumitomo Mitsui Banking Corp/New York 2.494% 16/09/2019	2,000,000	USD	2,000,000	2,000,340	1.03
			2,000,000	**2,000,340**	**1.03**
Kuwait					
National Bank of Kuwait 2.530% 01/07/2019	8,000,000	USD	8,000,000	8,000,000	4.10
			8,000,000	**8,000,000**	**4.10**
Sweden					
Svenska Handelsbanken/New York NY 2.462% 18/11/2019	2,000,000	USD	1,999,988	2,000,090	1.02
			1,999,988	**2,000,090**	**1.02**

The accompanying notes form an integral part of these financial statements.

ASG Managed Futures Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
Banco Del Estado De Chile/New York 2.430% 06/12/2019	7,500,000	USD	7,500,163	7,507,354	3.84
Credit Industriel et Commercial 2.530% 18/07/2019	3,000,000	USD	3,000,000	3,000,000	1.54
Credity Agricole 2.340% 02/07/2019	5,000,000	USD	5,000,000	5,000,000	2.56
DNB Bank ASA NY 2.470% 29/08/2019	7,500,000	USD	7,500,000	7,502,268	3.84
Landesbank Hessen-ThueringenGirozentrale/New York 2.540% 23/07/2019	7,000,000	USD	7,000,000	7,000,000	3.59
Mitsubishi UFJ Financial Group Inc 2.530% 22/08/2019	2,000,000	USD	2,000,000	2,000,000	1.02
Mitsubishi UFJ Trust and Banking Corp 2.540% 16/08/2019	3,800,000	USD	3,800,000	3,800,000	1.95
Mizuho Bank Ltd/NY 2.320% 19/09/2019	8,000,000	USD	8,000,000	8,000,741	4.10
Nordea Bank AB 2.280% 11/12/2019	7,500,000	USD	7,500,000	7,499,471	3.84
Norinchukin Bank/New York 2.540% 15/11/2019	7,000,000	USD	7,000,122	7,006,553	3.59
Oversea-Chinese Banking Corp Ltd/New York 2.250% 13/12/2019	5,000,000	USD	5,000,000	4,999,720	2.56
State Street Bank & Trust Co 2.519% 07/10/2019	4,000,000	USD	4,000,000	4,000,866	2.05
Sumitomo Mitsui Banking Corp/New York 2.600% 18/07/2019	7,000,000	USD	7,000,000	7,000,000	3.59
Sumitomo Mitsui Banking Corp/New York 2.630% 04/09/2019	6,000,000	USD	6,000,000	6,004,842	3.07
Svenska Handelsbanken/New York NY 2.275% 16/10/2019	6,000,000	USD	6,000,088	6,000,174	3.07
Swedbank AB/New York 2.550% 12/08/2019	500,000	USD	500,000	500,000	0.26
Swedbank AB/New York 2.700% 16/07/2019	2,500,000	USD	2,500,000	2,500,000	1.28
Toronto-Dominion Bank/The 2.610% 16/09/2019	4,000,000	USD	4,000,042	4,002,282	2.05
			93,300,415	**93,324,271**	**47.80**
Total - Certificates of Deposits			**135,800,476**	**135,830,878**	**69.57**
Commercial Papers					
United States					
COFCO Capital 2.455% 24/07/2019	7,000,000	USD	6,989,043	6,989,043	3.58
COFCO Capital 2.475% 10/07/2019	1,000,000	USD	999,383	999,383	0.51
			7,988,426	**7,988,426**	**4.09**
Total - Commercial Papers			**7,988,426**	**7,988,426**	**4.09**
Total - Money Market Instruments			**143,788,902**	**143,819,304**	**73.66**
Total - Transferable securities dealt in on another regulated market			**151,788,902**	**151,822,500**	**77.76**
TOTAL INVESTMENT PORTFOLIO			**158,784,654**	**159,205,858**	**81.54**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Dorval Lux Convictions Fund

Statistics
As at June 30, 2019

Net asset value per share	
F/A (EUR)	102.62
I/A (EUR)	99.43
N/A (EUR)	102.65
R/A (EUR)	97.20
RE/A (EUR)	96.32
Number of shares outstanding	
F/A (EUR)	30.000
I/A (EUR)	3,240.000
N/A (EUR)	30.000
R/A (EUR)	43,570.178
RE/A (EUR)	73,574.394

Natixis International Funds (Lux) I

Dorval Lux Convictions Fund

Statement of Investments
As at June 30, 2019
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Investment Funds					
France					
Dorval Asset Management - Dorval Convictions	111,221	EUR	12,961,598	11,632,569	99.85
			12,961,598	**11,632,569**	**99.85**
Total - Investment Funds			**12,961,598**	**11,632,569**	**99.85**
Total - Other transferable securities			**12,961,598**	**11,632,569**	**99.85**
TOTAL INVESTMENT PORTFOLIO			**12,961,598**	**11,632,569**	**99.85**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statistics
As at June 30, 2019

Net asset value per share	
H-R/A (EUR)	100.72
H-R/D (EUR)	93.56
H-R/DIV (EUR)	93.55
H-R/DIVM (EUR)	92.44
H-R/DM (EUR)	93.20
H-S/A (EUR)	100.12
I/A (USD)	115.48
I/D (USD)	98.74
I/DIVM (USD)	97.94
N/A (USD)	114.94
R/A (USD)	112.50
R/D (USD)	104.85
Number of shares outstanding	
H-R/A (EUR)	148.038
H-R/D (EUR)	31.333
H-R/DIV (EUR)	102.593
H-R/DIVM (EUR)	103.845
H-R/DM (EUR)	31.458
H-S/A (EUR)	155,000.000
I/A (USD)	1,885.169
I/D (USD)	31.751
I/DIVM (USD)	30.943
N/A (USD)	30.000
R/A (USD)	520.391
R/D (USD)	32.215

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
AGL Energy Ltd	1,163	AUD	15,552	16,331	0.09
BHP Group PLC	582	GBP	13,353	14,925	0.08
			28,905	**31,256**	**0.17**
Canada					
Algonquin Power & Utilities Corp	300	CAD	3,392	3,644	0.02
Canadian Imperial Bank of Commerce	200	CAD	15,542	15,761	0.09
Genworth MI Canada Inc	600	CAD	17,231	19,027	0.10
Northland Power Inc	1,000	CAD	18,573	19,514	0.11
			54,738	**57,946**	**0.32**
Denmark					
Carlsberg A/S	134	DKK	15,158	17,792	0.10
			15,158	**17,792**	**0.10**
Germany					
HOCHTIEF AG	123	EUR	21,592	15,002	0.08
			21,592	**15,002**	**0.08**
Great Britain					
British American Tobacco PLC	489	GBP	19,227	17,108	0.09
Imperial Brands PLC	596	GBP	24,992	14,008	0.08
Rio Tinto PLC	305	GBP	16,561	18,945	0.11
Tate & Lyle PLC	1,931	GBP	17,911	18,147	0.10
Unilever NV	296	EUR	17,973	18,054	0.10
Unilever PLC	290	GBP	15,842	18,065	0.10
			112,506	**104,327**	**0.58**
Hong Kong					
BOC Hong Kong Holdings Ltd	2,500	HKD	9,817	9,840	0.06
HKT Trust & HKT Ltd	5,000	HKD	8,025	7,936	0.04
Jardine Matheson Holdings Ltd	95	USD	6,009	5,987	0.03
			23,851	**23,763**	**0.13**
Ireland					
Accenture PLC	358	USD	56,469	66,147	0.37
Medtronic PLC	1,664	USD	149,041	162,057	0.90
			205,510	**228,204**	**1.27**
Italy					
Enel SpA	2,740	EUR	15,545	19,159	0.11
			15,545	**19,159**	**0.11**
Japan					
Asahi Group Holdings Ltd	400	JPY	16,490	17,988	0.10
ITOCHU Corp	600	JPY	10,806	11,475	0.06
Japan Airlines Co Ltd	600	JPY	20,860	19,174	0.11
Kajima Corp	1,300	JPY	17,902	17,834	0.10
KDDI Corp	500	JPY	11,955	12,732	0.07
Mitsubishi Corp	500	JPY	14,131	13,180	0.07
Sankyo Co Ltd	500	JPY	20,197	18,099	0.10
Sojitz Corp	5,500	JPY	20,126	17,663	0.10
Sumitomo Corp	1,200	JPY	16,924	18,182	0.10
			149,391	**146,327**	**0.81**

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
New Zealand					
Contact Energy Ltd	3,628	NZD	14,702	19,494	0.11
			14,702	**19,494**	**0.11**
Russia					
Evraz PLC	341	GBP	2,747	2,887	0.02
			2,747	**2,887**	**0.02**
Singapore					
ComfortDelGro Corp Ltd	1,400	SGD	2,259	2,752	0.01
Singapore Exchange Ltd	1,200	SGD	6,894	7,025	0.04
			9,153	**9,777**	**0.05**
Spain					
ACS Actividades de Construccion y Servicios SA	422	EUR	17,822	16,873	0.10
ACS Actividades de Construccion y Servicios SA	422	EUR	697	663	0.00
			18,519	**17,536**	**0.10**
Switzerland					
Roche Holding AG	66	CHF	17,618	18,592	0.10
			17,618	**18,592**	**0.10**
United States					
Abbott Laboratories	594	USD	43,656	49,955	0.28
AbbVie Inc	850	USD	69,330	61,812	0.34
AES Corp/VA	10,776	USD	177,684	180,606	1.00
Aflac Inc	68	USD	3,295	3,727	0.02
Allergan PLC	359	USD	50,184	60,107	0.33
Allison Transmission Holdings Inc	1,050	USD	51,790	48,668	0.27
Altria Group Inc	1,255	USD	62,213	59,424	0.33
Amdocs Ltd	543	USD	33,751	33,715	0.19
Ameriprise Financial Inc	45	USD	6,618	6,532	0.04
AmerisourceBergen Corp	799	USD	64,689	68,123	0.38
Amgen Inc	368	USD	70,325	67,815	0.38
Apple Inc	899	USD	158,480	177,930	0.99
Applied Materials Inc	2,083	USD	90,625	93,548	0.52
Automatic Data Processing Inc	391	USD	56,372	64,644	0.36
Boeing Co/The	136	USD	56,565	49,505	0.27
Booz Allen Hamilton Holding Corp	996	USD	60,322	65,945	0.37
Bristol-Myers Squibb Co	1,409	USD	73,359	63,898	0.35
Broadcom Inc	199	USD	54,445	57,284	0.32
Chevron Corp	334	USD	39,409	41,563	0.23
Cinemark Holdings Inc	481	USD	17,983	17,364	0.10
Cisco Systems Inc	1,924	USD	109,755	105,301	0.58
Citigroup Inc	704	USD	47,772	49,301	0.27
Coca-Cola Co/The	1,786	USD	88,043	90,943	0.50
Comcast Corp	5,131	USD	190,781	216,939	1.20
ConocoPhillips	773	USD	50,380	47,153	0.26
Cummins Inc	404	USD	61,197	69,221	0.38
CVR Energy Inc	1,424	USD	59,840	71,186	0.40
Darden Restaurants Inc	542	USD	63,050	65,978	0.37
Domtar Corp	236	USD	11,676	10,509	0.06
Eaton Corp PLC	593	USD	45,669	49,385	0.27
Exelon Corp	2,676	USD	131,337	128,287	0.71
Fidelity National Financial Inc	1,635	USD	64,582	65,891	0.37
Fidelity National Information Services Inc	391	USD	44,637	47,968	0.27
First Hawaiian Inc	1,782	USD	46,773	46,100	0.26

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
FirstEnergy Corp	696	USD	26,920	29,796	0.17
General Dynamics Corp	510	USD	89,273	92,728	0.51
General Mills Inc	1,673	USD	87,662	87,866	0.49
Gilead Sciences Inc	1,034	USD	69,013	69,857	0.39
H&R Block Inc	2,417	USD	58,874	70,818	0.39
Hershey Co/The	131	USD	15,539	17,558	0.10
Hewlett Packard Enterprise Co	3,420	USD	47,737	51,129	0.28
Home Depot Inc/The	442	USD	87,573	91,923	0.51
Honeywell International Inc	272	USD	46,756	47,488	0.26
HP Inc	2,462	USD	54,514	51,185	0.28
Illinois Tool Works Inc	318	USD	43,708	47,958	0.27
International Business Machines Corp	646	USD	89,985	89,083	0.49
Interpublic Group of Cos Inc/The	3,847	USD	89,386	86,904	0.48
j2 Global Inc	775	USD	61,179	68,890	0.38
Johnson & Johnson	479	USD	66,394	66,715	0.37
Las Vegas Sands Corp	872	USD	57,363	51,526	0.29
Leidos Holdings Inc	837	USD	62,193	66,834	0.37
LPL Financial Holdings Inc	411	USD	28,933	33,525	0.19
LyondellBasell Industries NV	599	USD	52,148	51,592	0.29
ManpowerGroup Inc	520	USD	49,028	50,232	0.28
MasterCard Inc	184	USD	39,772	48,674	0.27
McKesson Corp	370	USD	48,157	49,724	0.28
Merck & Co Inc	2,442	USD	192,759	204,762	1.14
MetLife Inc	980	USD	44,184	48,677	0.27
Microsoft Corp	1,530	USD	166,897	204,959	1.14
Molson Coors Brewing Co	818	USD	53,851	45,808	0.25
Morgan Stanley	2,042	USD	88,477	89,460	0.50
National Fuel Gas Co	960	USD	53,325	50,640	0.28
Occidental Petroleum Corp	969	USD	47,461	48,721	0.27
Omnicom Group Inc	847	USD	65,597	69,412	0.39
Oracle Corp	1,235	USD	63,836	70,358	0.39
PACCAR Inc	948	USD	60,533	67,934	0.38
Paychex Inc	757	USD	54,905	62,294	0.35
PepsiCo Inc	673	USD	87,916	88,250	0.49
Pfizer Inc	4,666	USD	195,117	202,131	1.12
Pinnacle West Capital Corp	114	USD	10,803	10,726	0.06
PPL Corp	2,082	USD	64,752	64,563	0.36
Principal Financial Group Inc	867	USD	47,547	50,217	0.28
Procter & Gamble Co/The	992	USD	103,041	108,773	0.60
Prudential Financial Inc	471	USD	43,654	47,571	0.26
PulteGroup Inc	1,497	USD	47,445	47,335	0.26
QUALCOMM Inc	588	USD	34,367	44,729	0.25
Republic Services Inc	209	USD	15,638	18,108	0.10
Robert Half International Inc	222	USD	14,383	12,656	0.07
Snap-on Inc	216	USD	34,614	35,778	0.20
Sonoco Products Co	249	USD	14,264	16,270	0.09
Southwest Airlines Co	951	USD	49,565	48,292	0.27
Starbucks Corp	801	USD	54,636	67,148	0.37
Sysco Corp	249	USD	15,688	17,609	0.10
Target Corp	189	USD	16,220	16,369	0.09
Texas Instruments Inc	433	USD	47,311	49,691	0.28

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
United Parcel Service Inc	104	USD	11,086	10,740	0.06
UnitedHealth Group Inc	549	USD	140,959	133,961	0.74
Verizon Communications Inc	1,890	USD	103,604	107,976	0.60
Viacom Inc	2,268	USD	69,725	67,745	0.38
Virtu Financial Inc	467	USD	11,982	10,171	0.06
Visa Inc	285	USD	40,542	49,462	0.27
Walgreens Boots Alliance Inc	812	USD	55,786	44,392	0.25
Waste Management Inc	159	USD	15,942	18,344	0.10
			5,767,106	**6,010,364**	**33.38**
Total - Shares			**6,457,041**	**6,722,426**	**37.33**
Fixed rate bonds					
Austria					
JBS Investments II GmbH 7.000% 15/01/2026 144A(2)	200,000	USD	210,387	216,600	1.20
			210,387	**216,600**	**1.20**
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	433,000	BRL	126,997	131,882	0.73
			126,997	**131,882**	**0.73**
British Virgin Islands					
Gold Fields Orogen Holdings BVI Ltd 6.125% 15/05/2029 144A(2)	200,000	USD	204,539	219,500	1.22
			204,539	**219,500**	**1.22**
Cayman Islands					
DP World Crescent Ltd 4.848% 26/09/2028 144A(2)	200,000	USD	209,737	212,908	1.18
Transocean Inc 6.800% 15/03/2038	110,000	USD	83,134	82,500	0.46
			292,871	**295,408**	**1.64**
Luxembourg					
Millicom International Cellular SA 5.125% 15/01/2028 144A(2)	200,000	USD	199,506	202,500	1.13
			199,506	**202,500**	**1.13**
Mexico					
Mexican Bonos 7.750% 13/11/2042	3,450,000	MXN	177,937	178,079	0.99
			177,937	**178,079**	**0.99**
Qatar					
Qatar Government International Bond 4.817% 14/03/2049 144A(2)	200,000	USD	212,055	229,208	1.27
			212,055	**229,208**	**1.27**
Russia					
Russian Federal Bond - OFZ 6.900% 23/05/2029	5,820,000	RUB	90,057	89,828	0.50
			90,057	**89,828**	**0.50**
South Africa					
Republic of South Africa Government Bond 6.250% 31/03/2036	1,725,000	ZAR	88,701	90,048	0.50
			88,701	**90,048**	**0.50**
United Arab Emirates					
Acwa Power Management And Investments One Ltd 5.950% 15/12/2039 144A(2)	200,000	USD	205,975	207,000	1.15
			205,975	**207,000**	**1.15**

(2) See Note 12.

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
United States					
Chesapeake Energy Corp 8.000% 15/06/2027	170,000	USD	169,115	149,813	0.83
CVS Health Corp 5.050% 25/03/2048	90,000	USD	89,511	95,861	0.53
EQM Midstream Partners LP 5.500% 15/07/2028	130,000	USD	129,459	136,843	0.76
SM Energy Co 6.625% 15/01/2027	85,000	USD	83,129	78,625	0.44
Sprint Corp 7.625% 01/03/2026	65,000	USD	65,000	69,290	0.39
United States Treasury Note/Bond 5.250% 15/02/2029	1,090,000	USD	1,370,563	1,399,926	7.77
Verizon Communications Inc 5.250% 16/03/2037	200,000	USD	218,150	239,226	1.33
			2,124,927	**2,169,584**	**12.05**
Total - Fixed rate bonds			**3,933,952**	**4,029,637**	**22.38**
Variable rate bonds					
Argentina					
Argentina POM Politica Monetaria 63.705% 21/06/2020	5,190,000	ARS	117,557	119,646	0.66
			117,557	**119,646**	**0.66**
France					
Credit Agricole SA 7.875% Perpetual 144A(2)	200,000	USD	212,394	220,184	1.22
			212,394	**220,184**	**1.22**
Great Britain					
Barclays PLC 8.000% Perpetual	200,000	USD	200,000	209,750	1.17
HSBC Holdings PLC 6.250% Perpetual	200,000	USD	200,000	206,000	1.14
Standard Chartered PLC 7.750% Perpetual 144A(2)	200,000	USD	210,830	212,500	1.18
			610,830	**628,250**	**3.49**
Spain					
Banco Bilbao Vizcaya Argentaria SA 6.125% Perpetual	200,000	USD	181,018	188,250	1.05
			181,018	**188,250**	**1.05**
Total - Variable rate bonds			**1,121,799**	**1,156,330**	**6.42**
Investment Funds					
Ireland					
Vanguard FTSE Developped Asia Pacific ex Japan UCITS ETF	22,429	USD	566,847	572,696	3.18
Vanguard FTSE Japan UCITS ETF	6,256	USD	183,748	180,392	1.00
			750,595	**753,088**	**4.18**
United States					
JPMorgan Alerian MLP Index ETN	31,200	USD	787,083	783,432	4.35
			787,083	**783,432**	**4.35**
Total - Investment Funds			**1,537,678**	**1,536,520**	**8.53**
Total - Transferable securities admitted to an official stock exchange listing			**13,050,470**	**13,444,913**	**74.66**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Canada					
First Quantum Minerals Ltd 7.500% 01/04/2025 144A(2)	200,000	USD	197,591	190,500	1.06

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
MEG Energy Corp 6.375% 30/01/2023 144A(2)	70,000	USD	62,203	66,675	0.37
MEG Energy Corp 7.000% 31/03/2024 144A(2)	135,000	USD	124,599	128,250	0.71
Parkland Fuel Corp 6.000% 01/04/2026 144A(2)	85,000	USD	86,788	86,913	0.48
			471,181	**472,338**	**2.62**
Cayman Islands					
Transocean Poseidon Ltd 6.875% 01/02/2027 144A(2)	80,000	USD	79,431	84,550	0.47
			79,431	**84,550**	**0.47**
Colombia					
Colombian TES 7.750% 18/09/2030	259,200,000	COP	91,245	91,056	0.51
			91,245	**91,056**	**0.51**
Italy					
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A(2)	200,000	USD	195,425	202,408	1.13
			195,425	**202,408**	**1.13**
United States					
CSC Holdings LLC 6.750% 15/11/2021	140,000	USD	141,395	149,800	0.83
CSMC 2014-USA OA LLC 3.953% 15/09/2037 144A(2)	100,000	USD	103,672	106,082	0.59
Dell International LLC/EMC Corp 8.100% 15/07/2036 144A(2)	125,000	USD	142,551	154,105	0.85
Dell International LLC/EMC Corp 8.350% 15/07/2046 144A(2)	40,000	USD	43,187	50,500	0.28
GCP Applied Technologies Inc 5.500% 15/04/2026 144A(2)	120,000	USD	120,000	121,800	0.68
Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.750% 01/02/2024	100,000	USD	103,969	103,875	0.58
Quicken Loans Inc 5.250% 15/01/2028 144A(2)	90,000	USD	85,333	89,550	0.50
Uber Technologies Inc 8.000% 01/11/2026 144A(2)	80,000	USD	85,929	85,210	0.47
Wyndham Hotels & Resorts Inc 5.375% 15/04/2026 144A(2)	90,000	USD	90,000	94,163	0.52
			916,036	**955,085**	**5.30**
Total - Fixed rate bonds			**1,753,318**	**1,805,437**	**10.03**
Variable rate bonds					
Brazil					
Banco BTG Pactual SA/Cayman Islands 7.750% 15/02/2029 144A(2)	200,000	USD	204,285	208,950	1.16
			204,285	**208,950**	**1.16**
Great Britain					
Royal Bank of Scotland Group PLC 8.000% Perpetual	200,000	USD	216,197	216,014	1.20
			216,197	**216,014**	**1.20**
Switzerland					
Credit Suisse Group AG 7.250% Perpetual 144A(2)	200,000	USD	201,329	215,000	1.19
			201,329	**215,000**	**1.19**
United States					
Assurant Inc 7.000% 27/03/2048	220,000	USD	220,000	234,575	1.30
Summit Midstream Partners LP 9.500% Perpetual	85,000	USD	85,528	76,753	0.43
			305,528	**311,328**	**1.73**
Total - Variable rate bonds			**927,339**	**951,292**	**5.28**
Total - Transferable securities dealt in on another regulated market			**2,680,657**	**2,756,729**	**15.31**

(2) See Note 12.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)
As at June 30, 2019
(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Shares					
United States					
Chesapeake Energy Corp 5.750% Preferred Convertible	116	USD	78,639	55,479	0.31
			78,639	**55,479**	**0.31**
Total - Shares			**78,639**	**55,479**	**0.31**
Treasury Bills					
Egypt					
Egypt Treasury Bills 0.000% 15/10/2019	11,425,000	EGP	630,513	651,343	3.62
Total - Treasury Bills			**630,513**	**651,343**	**3.62**
Term Loans					
Canada					
MEG Energy Corp 0.000% 31/12/2023	3,221	USD	3,214	3,214	0.02
			3,214	**3,214**	**0.02**
United States					
ASP Chromaflo Intermediate Holdings Inc Initial Tranche B-1 Term Loan (First Lien) 5.902% 20/11/2023	31,790	USD	31,850	30,876	0.17
ASP Chromaflo Intermediate Holdings Inc Initial Tranche B-2 Term Loan (First Lien) 5.902% 20/11/2023	41,336	USD	41,414	40,147	0.22
Gavilan Resources LLC 8.402% 01/03/2024	130,000	USD	126,418	66,300	0.37
			199,682	**137,323**	**0.76**
Total - Term Loans			**202,896**	**140,537**	**0.78**
Total - Other transferable securities			**912,048**	**847,359**	**4.71**
TOTAL INVESTMENT PORTFOLIO			**16,643,175**	**17,049,001**	**94.68**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund

Statistics
As at June 30, 2019

Net asset value per share

H-I/A (CHF)	98.72
H-I/A (EUR)	98.81
H-I/A (GPB)	99.10
H-I/A (JPY)	9,870.60
H-I/A (SGD)	99.57
H-R/A (CHF)	98.62
H-R/A (EUR)	98.70
H-R/A (SGD)	99.47
I/A (USD)	99.03
N1/A (USD)	99.10
Q/A (USD)	99.26
R/A (USD)	98.80
S/A (USD)	99.27

Number of shares outstanding

H-I/A (CHF)	30.000
H-I/A (EUR)	30.000
H-I/A (GPB)	30.000
H-I/A (JPY)	30.000
H-I/A (SGD)	30.000
H-R/A (CHF)	30.000
H-R/A (EUR)	30.000
H-R/A (SGD)	30.000
I/A (USD)	35,830.000
N1/A (USD)	30.000
Q/A (USD)	100,000.000
R/A (USD)	30.000
S/A (USD)	30.000

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund

Statement of Investments
As at June 30, 2019
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
H2O Am - H2O Moderato	27	USD	1,415,714	1,395,026	10.33
			1,415,714	**1,395,026**	**10.33**
Ireland					
H2O Global Strategies ICAV - H2O Atlanterra Fund	19,796	USD	1,988,596	2,014,996	14.92
H2O Global Strategies ICAV - H2O Barry Active Value Fund	14,666	USD	1,485,104	1,510,909	11.19
H2O Global Strategies ICAV - H2O Barry Short Fund	10,440	USD	1,031,361	963,413	7.13
H2O Global Strategies ICAV - H2O Fidelio	14,106	USD	1,532,841	1,491,827	11.04
			6,037,902	**5,981,145**	**44.28**
Luxembourg					
Dnca Invest - Alpha Bonds	19,676	USD	1,992,637	2,025,249	14.99
Dnca Invest - Miuri	10,305	USD	1,030,151	986,988	7.31
Natixis AM Funds - Seeyond Europe Market Neutral	20,425	USD	2,030,821	2,020,820	14.96
Natixis International Funds Lux I - ASG Managed Futures Fund	9,990	USD	966,473	1,028,688	7.62
			6,020,082	**6,061,745**	**44.88**
Total - Investment Funds			**13,473,698**	**13,437,916**	**99.49**
Total - Transferable securities admitted to an official stock exchange listing			**13,473,698**	**13,437,916**	**99.49**
TOTAL INVESTMENT PORTFOLIO			**13,473,698**	**13,437,916**	**99.49**

A detailed schedule of portfolio movements for the period from January 1, 2019 to June 30, 2019 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Note 1 – GENERAL

Natixis International Funds (Lux) I (the "Umbrella Fund") is a *Société d'Investissement à Capital Variable* incorporated under the laws of the Grand Duchy of Luxembourg on December 1, 1995 and is currently governed by Part I of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended, implementing the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 ("UCITS Directive"), as amended.

The registered office of the Umbrella Fund is located at 80, route d'Esch, L-1470 Luxembourg. The Umbrella Fund is recorded in the Luxembourg Registre de Commerce under number B 53023.

Natixis International Funds (Lux) I is an umbrella fund and as such provides investors access to a diversified management expertise through a range of several separate sub-funds each having its own objective and policy.

As at June 30, 2019 shares are offered in thirty three sub-funds (each, a "Fund"):

- Ostrum Asia Equity Fund,
- Ostrum Emerging Europe Equity Fund,
- Ostrum Pacific Rim Equity Fund,
- Harris Associates Concentrated U.S. Equity Fund,
- Harris Associates Global Equity Fund,
- Harris Associates U.S. Equity Fund,
- Loomis Sayles Global Growth Equity Fund,
- Loomis Sayles U.S. Growth Equity Fund,
- Loomis Sayles U.S. Equity Income Fund (formerly Loomis Sayles U.S. Research Fund),
- Ostrum Europe Smaller Companies Fund,
- Seeyond Asia MinVol Equity Income Fund,
- Thematics AI and Robotics Fund,
- Thematics Meta Fund,
- Thematics Safety Fund,
- Thematics Water Fund,
- Vaughan Nelson U.S. Select Equity Fund,
- Loomis Sayles Emerging Debt and Currencies Fund,
- Loomis Sayles Global Credit Fund,
- Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund,
- Loomis Sayles Institutional Global Corporate Bond Fund,
- Loomis Sayles Institutional High Income Fund,
- Loomis Sayles Short Term Emerging Markets Bond Fund,
- Loomis Sayles Strategic Alpha Bond Fund,
- Loomis Sayles Sustainable Global Corporate Bond Fund,
- Loomis Sayles U.S. Core Plus Bond Fund,
- Loomis Sayles Asia Bond Plus Fund (launched on April 1, 2019),
- Ostrum Euro High Income Fund,
- Ostrum Global Inflation Fund,
- Ostrum Short Term Global High Income Fund,
- ASG Managed Futures Fund,
- Dorval Lux Convictions Fund,
- Loomis Sayles Global Multi Asset Income Fund,
- Natixis Multi Alpha Fund.

Note 1 – GENERAL (continued)

Dorval Lux Convictions Fund is a feeder fund (the "Feeder") of Dorval Convictions, a French domiciled *fonds commun de placement,* organized in accordance with the Directive 2009/65/EC (as amended), registered with the Autorités des Marchés Financiers, which has appointed Dorval Asset Management as its management company and which qualifies as a master fund (the "Master").

The Feeder intends to meet its investment objective by investing a substantial portion of its assets into the M units of the Master.

The investment objective of the Master is to outperform the benchmark (50% EONIA Capitalization Index 7-Day and 50% EURO STOXX 50 Index NR (EUR)) (the "Composite Benchmark") over an investment period of a minimum of 3 years, via a flexible allocation between equity and fixed-income securities. The Master is managed on a fully discretionary basis.

The Umbrella Fund has appointed Natixis Investment Managers S.A. (the "Management Company") as its management company and delegated to the Management Company all powers related to the investment management, administration and distribution of the Umbrella Fund with effect on April 30, 2006.

Natixis Investment Managers S.A. is a *Société Anonyme* incorporated under Luxembourg law on April 25, 2006 for an unlimited period of time and licensed as a management company under Chapter 15 of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended. Since July 22, 2014 Natixis Investment Managers S.A. is also authorised by the CSSF to act as an alternative investment fund manager under Chapter 2 of the law of July 12, 2013 on alternative investment fund managers.

Investors have the flexibility to convert between Funds.

The Umbrella Fund has been established for an unlimited period of time.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

Cross-Funds investments were not eliminated from the combined figures. At June 30, 2019, the total of cross-Funds investments amounts to EUR 17,951,111 and therefore the total combined NAV at period-end without cross-investments would amount to EUR 7,781,678,613.

b) Method of calculation

The value of each Fund's assets shall be determined as follows:

a. *Securities and money market instruments traded on exchanges and Regulated Markets* – last market price, unless the Umbrella Fund believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Umbrella Fund. The value of Indian securities shall be determined by using the closing price (defined as the weighted average price of all trades executed during the last 30 minutes of a trading session).

b. *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

c. *Short-term money market instruments (with remaining maturities of 60 days or less)* – amortized cost (which approximates market value under normal conditions).

d. *Futures, options and forwards* – unrealised gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Umbrella Fund, as used on a consistent basis.

e. *Shares of open-ended funds* – last published net asset value.

f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Umbrella Fund or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.

g. *Credit Default Swaps (CDS) and Interest Rate Swaps (IRS)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading "Net realised appreciation/(depreciation) on swaps" and "Change in net unrealised appreciation/(depreciation) on swaps".

h. Swaptions – when the Fund writes a swaption, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Fund on the expiration dates as realised gains.

i. *Term loans* – the Fund may invest in fixed and floating rate loans from one or more financial institutions by way of an assignment/transfer or for a participation in the whole or part of the loan amount outstanding. The Fund will invest only in loans that qualify as money market instruments. When purchasing loan participations, a Fund assumes the economic risk associated with the corporate borrower and the credit risk associated with an interposed bank or other financial intermediary. The loan participations or assignments in which a Fund intends to invest may not be rated by any internationally recognised rating service. When purchasing loan assignments, a Fund assumes the credit risk associated with the corporate borrower only. The value of a term loan is determined prudently and in good faith by the Board of Directors on the basis of foreseeable purchase and sales prices. Realised appreciation/(depreciation) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the statement of changes in net assets respectively under "Net realised appreciation/(depreciation) on sales of investments" and "Change in net unrealised appreciation/(depreciation) on investments".

j. *To Be Announced* securities - the Fund may purchase or sell debt securities in a "To Be Announced" (TBA) transactions, with delivery or payment to occur at a later date beyond the normal settlement period. TBA securities resulting from these transactions are included in the Schedule of Investments. At the time that the Fund enters into a commitment to purchase or sell a security, the transaction is recorded and the value of the security is reflected in the Fund's net asset value. The price of such security and the date that the security will be delivered and paid for are fixed at the time the transaction is negotiated. The value of the security may vary with market fluctuations.

k. *Repurchase agreements* – the Fund may enter into repurchase agreement transactions and may act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions under restrictions described in Prospectus. Securities that are the subject of repurchase agreement are included in the Statement of Investments. Changes in unrealised appreciation / (depreciation) as a result thereof are included in the statement of changes in net assets respectively under "Net realised appreciation / (depreciation) on sales of investments" and "Change in net unrealised appreciation / (depreciation) on repurchase agreement".

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

l. *Time deposit* – the Fund may invest in time deposit with credit institutions. Such deposits may be withdrawn at any time and must have maturity of less than twelve (12) months. The value of time deposits shall be determined by using amortized cost.

m. *All other assets* – fair market value as determined pursuant to procedures approved by the Umbrella Fund's Board of Directors.

c) Foreign exchange translation

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at June 30, 2019:

1 EUR = 1.138800 USD

d) Swing Pricing Adjustment

In its wish to safeguard the interests of its long-term holders, the Board of the Umbrella Fund has decided to introduce the "swing pricing" mechanism that will be applied to certain Funds. The price at which Shares may be subscribed for or redeemed at is the net asset value per Share. Shares are "single priced" such that the same Share price applies whether investors are subscribing or redeeming on any full bank business day (unswung NAV). However, for certain Funds, in the event of large subscriptions, redemptions and/or conversions in and/or out of a Fund on a same full bank business day, and in order to take into account the dilution impacts and to protect the Shareholders' interests, the Management Company will, on an automatic and systematic basis, apply a "swing pricing" mechanism as part of its daily valuation policy. If on any full bank business day, the aggregate transactions in Shares of a Fund exceed a threshold determined by the Management Company, the net asset value of the Fund may be adjusted by an amount, not exceeding 2% of the relevant net asset value, in order to reflect both the estimated fiscal charges and dealing costs that may be incurred by the Fund and the estimated dealing spread of the assets in which the Fund invests/disinvests. In such event, the official net asset value per Share, as published, will have been adjusted to take account of the swing price mechanism (swung NAV). Where a dilution adjustment is made, it will typically increase the net asset value per Share, when there are important net inflows into the Fund and decrease the net asset value per Share, when there are important net outflows. Net asset values and the net asset values per share in the Statement of Net Assets are unswung.

As of June 30, 2019, none of the Funds net asset values per share were swung.

Note 3 – FEES PAID TO THE MANAGEMENT COMPANY

The Management Company is entitled to receive from the Funds a Management Fee calculated and payable monthly in arrears. The Management Fee due to each Share class and for each month shall be calculated as follows:

$$\text{Management Fee} = \frac{(\text{Value x Rate of Management Fee}) \text{ x } D_{\text{month}}}{D_{\text{year}}}$$

Where:

"Value" means the average daily net asset value of all Shares issued in each Fund during the relevant month;

"Rate of Management Fee" shall be calculated according to the following formula:

Rate of Management Fee $_{\text{Share class}}$ = TER $_{\text{Share class}}$ – Administration Expenses $_{\text{Share class}}$

Rate of Management Fee $_{\text{Share class}}$ means the applicable Rate of Management Fee for the relevant Share class; expressed as an annualized percentage;

TER $_{\text{Share class}}$ means the Total Expense Ratio of the relevant Share class as disclosed in the current Prospectus; expressed as an annualized percentage; and

Administration Expenses $_{\text{Share class}}$ means the total operating expenses owed, and forecasted to be owed, by the relevant Fund to service providers, government regulators and agencies for services and benefits rendered to the relevant Share class; expressed as an annualized percentage.

The Rate of Management Fee accrued to a Share class can never be greater than its Total Expense Ratio, as disclosed in the current Prospectus;

D_{month} shall be the number of calendar days during such month; and

D_{year} shall be the number of calendar days during the applicable calendar year.

Note 4 – PERFORMANCE FEES

For the Dorval Lux Convictions Fund:

The Performance Fee is based on a comparison between the performance of the Fund and the Composite Benchmark over the financial year:

- If the performance of the Fund over the financial year is greater than that of the Composite Benchmark and is greater than zero, then the performance Fee will be 20% of the difference between the Fund's performance and that of the benchmark.
- If, during the year, the Fund's performance since the beginning of the financial year is greater than that of the Composite Benchmark calculated over the same period and greater than zero, then this outperformance is subject to a provision for variable management fees at the time of each net asset value calculation.
- If over the financial year, the Fund's performance is below that of the Composite Benchmark, the Performance Fee is zero.
- If the Fund underperforms in comparison to the Composite Benchmark between two net asset value calculations, any previously accrued provision will be reversed accordingly. The new provisions must not exceed the previous allocations.
- This Performance Fee is only definitively charged at the end of each financial year n, in respect of the financial year n, if during this period, the Fund's performance is greater than that of the Composite Benchmark and is greater than zero. In all other cases, no Performance Fee is levied at the end of the financial year.

The Performance Fees are accrued for on a daily basis and levied annually.

The following formula sets out how performance fees are calculated in respect of the financial year starting at 0 and ending in n:

- If $NAV_{(n)} <= NAV_{(0)}$, then $TotalFGV_{(n)} = 0$
- Calculation of the provision between two consecutive NAVs:

For all i varying between 1 and n: if $NAV_{(i)} > NAV_{(0)}$ then:

$$TotalFGV_{(i)} = Max(0, 0.20 * [N_{(i)}*NAV_{(i)} - Bench_{(i)}/Bench_{(0)}*N_{(i)}*NAV_{(0)}])$$

Note 4 – PERFORMANCE FEES (continued)

Where:

- $NAV_{(n)}$ is the net asset value at the end of the financial year after TER, with no performance fee,
- $NAV_{(0)}$ is the net asset value at the end of the previous financial year. This net asset value serves as a benchmark for the current financial year,
- $TotalFGV_{(n)}$ is the amount of the outperformance fee levied over the financial year,
- $N_{(i)}$ is the total number of Fund shares on the NAV calculation date $_{(i)}$,
- $NAV_{(i)}$ is the share net asset value on day $_{(i)}$ after fixed management fees, with no Performance fee,
- $Bench_{(i)}$ is the value of the index on the same date:

$$Bench_i = Bench_{i-1} \times \left(50\% \times \frac{\text{EONIA Capitalization Index 7 } D_i}{\text{EONIA Capitalization Index 7 } D_{i-1}} + 50\% \times \frac{\text{Euro Stoxx 50 NR (EUR)}_i}{\text{Euro Stoxx 50 NR (EUR)}_{i-1}}\right)$$

- $N_{(i)}*NAV_{(i)}$ represents pure assets, after fixed costs,
- $N_{(i)}*NAV_{(0)}$ represents the equivalent assets since the beginning of the year,
- $Bench_{(i)}/Bench_{(0)}*N_{(i)}*NAV_{(0)}$ represents the benchmark equivalent assets.

The daily provision is thus expressed as:

$ProvisionFGV_{(i)} = TotalFGV_{(i)} - TotalFGV_{(i-1)}$

Where:

- $ProvisionFGV_{(i)}$ is the amount of variable management fees ("frais de gestion variables"), provisioned or reversed, at the net asset value calculation on i.

Note 5 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling fund shares may cover advertising costs, compensating brokers and others who sell the Fund's shares, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

Note 6 – TAXATION

The Umbrella Fund is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realised or unrealised capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The Umbrella Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The Umbrella Fund is subject to the Luxembourg *taxe d'abonnement* of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "Q" Shares, class "S" Shares and class "S1" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "RE" Shares, class "C" Shares, class "CW" Shares, class "N" Shares, class "N1" Shares, class "F" Shares, class "SN1" Shares and class "P" Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the Umbrella Fund in other UCITS that are already subject to subscription tax in Luxembourg.

Note 7 – TOTAL EXPENSE RATIO

As at June 30, 2019 the amount of expenses (in %) to be incurred annually by each Fund including the remuneration to the Management Company, the depositary, the independent auditors, the outside counsels, the other professionals and the administrative expenses are:

	I Shares	R Shares	S Shares	C Shares	RE Shares	F Shares	N Shares	P Shares	Q[(2)] Shares	S1 Shares	CW Shares	DH-I Shares	N1 Shares	SN1 Shares
Ostrum Asia Equity Fund	1.00	1.70	-	2.75	2.70	-	1.10	-	0.35	-	-	-	0.85	-
Ostrum Emerging Europe Equity Fund	1.00	1.70	-	2.75	2.70	-	1.10	-	0.35	-	-	-	0.85	-
Ostrum Pacific Rim Equity Fund	1.20	1.80	1.00	2.20	2.40	-	1.30	-	0.35	-	-	-	1.15	-
Harris Associates Concentrated U.S. Equity Fund	1.25	2.10	0.85	2.55	2.70	1.40	1.20	-	0.35	-	-	-	1.05	-
Harris Associates Global Equity Fund	1.10	2.15	0.80	2.95	2.70	1.35	1.10	1.75	0.35	0.72	2.70	-	0.95	-
Harris Associates U.S. Equity Fund	1.20	1.95	0.70	2.55	2.60	1.65	1.20	1.75	0.35	-	-	-	1.05	-
Loomis Sayles Global Growth Equity Fund	1.00	1.75	0.80	-	2.25	-	1.10	-	0.25	0.60	-	-	0.90	-
Loomis Sayles U.S. Growth Equity Fund	1.00	1.75	0.80	2.25	2.25	1.50	1.10	-	0.25	0.60	-	-	0.90	0.60
Loomis Sayles U.S. Equity Income Fund[(1)]	1.00	1.70	0.75	2.40	2.30	-	1.00	-	0.35	-	-	-	0.85	-
Ostrum Europe Smaller Companies Fund	1.20	2.20	-	-	2.70	-	1.20	-	0.35	-	2.70	-	1.05	-
Seeyond Asia MinVol Equity Income Fund	0.75	1.50	0.45	-	2.00	-	0.85	-	0.25	-	-	-	0.60	-
Thematics AI and Robotics Fund	1.20	2.00	1.00	-	2.60	-	1.30	-	0.20	0.90	-	-	1.10	-
Thematics Meta Fund	1.20	2.00	1.00	-	2.60	-	1.30	-	0.20	0.90	-	-	1.10	-
Thematics Safety Fund	1.20	2.00	1.00	-	2.60	-	1.30	-	0.20	0.90	-	-	1.10	-
Thematics Water Fund	1.20	2.00	1.00	-	2.60	-	1.30	-	0.20	0.90	-	-	1.10	-
Vaughan Nelson U.S. Select Equity Fund	1.20	1.80	1.00	2.95	2.70	-	1.30	-	0.35	-	-	-	1.05	-
Loomis Sayles Emerging Debt and Currencies Fund	1.00	1.60	0.70	-	1.95	-	1.00	-	0.15	-	-	-	0.85	-
Loomis Sayles Global Credit Fund	0.70	1.15	0.35	2.10	1.45	-	0.80	-	0.20	-	-	-	0.65	-
Loomis Sayles Disciplined Alpha U.S. Corporate Bond	0.55	1.10	0.30	-	1.35	-	0.70	0.95	0.15	-	-	-	0.50	-
Loomis Sayles Institutional Global Corporate Bond Fund	0.45	-	0.25	-	-	-	-	-	0.15	-	-	-	-	-
Loomis Sayles Institutional High Income Fund	0.75	-	0.65	-	-	-	-	-	-	-	-	-	-	-
Loomis Sayles Short Term Emerging Markets Bond Fund	0.75	1.30	0.45	-	1.80	-	0.75	-	0.15	-	-	-	0.65	-
Loomis Sayles Strategic Alpha Bond Fund	1.00	1.70	0.80	2.40	2.10	1.25	1.00	-	0.35	0.60	2.10	-	0.90	-
Loomis Sayles Sustainable Global Corporate Bond Fund	0.70	1.30	0.45	-	-	-	0.80	-	0.25	-	-	-	0.65	-
Loomis Sayles U.S. Core Plus Bond Fund	0.85	1.40	0.40	-	1.70	-	0.90	-	0.20	0.35	-	-	0.75	-
Loomis Sayles Asia Bond Plus Fund[(1)]	0.80	1.60	0.65	-	1.95	-	0.90	-	0.25	-	-	-	0.75	-
Ostrum Euro High Income Fund	0.60	1.30	0.50	-	1.60	-	0.70	-	0.35	-	1.60	-	0.55	-
Ostrum Global Inflation Fund[(3)]	0.65	1.00	-	1.70	1.40	-	0.65	-	0.35	-	1.40	0.65	0.60	-
Ostrum Short Term Global High Income Fund	0.65	1.35	0.55	-	1.65	-	0.75	-	0.35	-	-	-	0.60	-
ASG Managed Futures Fund	1.30	1.95	1.10	-	-	-	1.40	-	0.25	0.90	-	-	1.20	-
Dorval Lux Convictions Fund	1.00	1.90	-	-	2.30	1.25	1.20	-	-	-	2.30	-	0.90	-
Loomis Sayles Global Multi Asset Income Fund	0.75	1.60	0.55	-	1.95	-	0.90	-	0.25	-	1.95	-	0.65	-
Natixis Multi Alpha Fund[(4)]	0.55	0.85	0.25	-	1.50	-	0.65	-	0.25	-	-	-	0.45	-

(1) See Note 1.

(2) No investment management fee is charged by the Management Company on this Share class. However, this Share class will pay other expenses such as administrative fees and depositary fees. Natixis Multi Alpha Fund Q Share class will also pay management fees up to the Maximum Indirect Management Fee that may be charged to the Fund when investing in other UCITS and/or other UCIs.

(3) DH share class types are duration hedged share classes. Further details regarding duration hedging methodology are in Prospectus. Please note that on January 30, 2017 ESMA published an Opinion (ESMA Opinion n°34-43-296) on Share Classes of UCITS which will impact duration hedged share classes. In compliance with ESMA's opinion, the available duration hedged share classes in the Ostrum Global Inflation Fund is closed to new investors after Cut-Off Time on this last subscription date July 30, 2017 and is closed to additional investment(s) from existing shareholders after Cut-Off Time on the last subscription date July 30, 2018.

(4) In addition to the TER, each Share class of the Natixis Multi Alpha Fund is subject to a Maximum Indirect Management Fee of up to 1.00% per annum which is defined as the maximum level of management fees, excluding performance fees, that may be charged to the Fund when investing in other UCITS and/or UCIs.

The Total Expense Ratio by Share class, as indicated in each Fund's description, does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, Luxembourg taxe d'abonnement, expenses linked to withholding tax reclaims) that are paid by such fund.

Note 7 – TOTAL EXPENSE RATIO (continued)

If the total real expenses paid by each Fund exceed the Total Expense Ratio, the Management Company will support the difference and the corresponding income will be presented under the "Other income" and the corresponding "Other assets" caption; if the total real expenses paid by each Fund are lower than the Total Expense Ratio, the difference will be paid to the Management Company and the corresponding charge will be presented under the "Other charges" caption and the corresponding "Other liabilities" caption. At June 30, 2019, total real expenses were lower than total expenses ratio for 5 funds for an amount of EUR 175,033; at June 30, 2019, total real expenses exceed the Total Expense Ratio for 5 funds for an amount of EUR 89,799.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2019, Ostrum Pacific Rim Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	1,205,818	AUD	1,964,675	H-I/A (EUR)	31/07/2019	(2,214)
EUR	175,620	SGD	270,768	H-I/A (EUR)	31/07/2019	155
EUR	125,102	USD	142,475	H-I/A (EUR)	31/07/2019	267
EUR	592,258	HKD	5,268,243	H-I/A (EUR)	31/07/2019	1,058
					USD	**(734)**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Harris Associates Concentrated U.S. Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	4,541	USD	5,169	H-N/A (EUR)	31/07/2019	16
GBP	5,603	USD	7,113	H-N/A (GBP)	31/07/2019	29
EUR	2,044	USD	2,326	H-RE/A (EUR)	31/07/2019	7
					USD	**52**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Harris Associates Global Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	126,941	USD	144,468	H-N/A (EUR)	31/07/2019	449
GBP	55,866	USD	70,922	H-N/A (GBP)	31/07/2019	285
EUR	205,007	USD	233,312	H-RE/A (EUR)	31/07/2019	725
GBP	35,641,970	USD	45,247,374	H-S/D (GBP)	31/07/2019	182,095
					USD	**183,554**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Harris Associates U.S. Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	4,790,732	USD	5,452,183	H-I/A (EUR)	31/07/2019	16,934
EUR	2,473,193	USD	2,814,664	H-N/A (EUR)	31/07/2019	8,742
SGD	9,358,433	USD	6,914,758	H-P/A (SGD)	31/07/2019	5,937
EUR	25,652,868	USD	29,194,734	H-R/A (EUR)	31/07/2019	90,674
SGD	2,962,929	USD	2,189,248	H-R/A (SGD)	31/07/2019	1,880
					USD	**124,167**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Loomis Sayles Global Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	6,954,609	USD	7,915,573	H-I/A (EUR)	31/07/2019	23,836
EUR	1,691,271	USD	1,924,784	H-R/A (EUR)	31/07/2019	5,978
					USD	**29,814**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Loomis Sayles U.S. Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
CHF	175,469	USD	180,095	H-I/A (CHF)	31/07/2019	382
EUR	2,065,339	USD	2,351,103	H-I/A (EUR)	31/07/2019	6,697
EUR	14,099,979	USD	16,048,339	H-N/A (EUR)	31/07/2019	48,253
CHF	127,549	USD	130,905	H-R/A (CHF)	31/07/2019	284
EUR	60,112,442	USD	68,412,107	H-R/A (EUR)	31/07/2019	212,477
SGD	388,386	USD	286,977	H-R/A (SGD)	31/07/2019	240
GBP	923,983	USD	1,172,993	H-S/A (GBP)	31/07/2019	4,721
SGD	345,553,605	USD	255,329,803	H-S/A (SGD)	31/07/2019	212,038
EUR	29,108,994	USD	33,128,043	H-S1/A (EUR)	31/07/2019	102,890
GBP	29,651	USD	37,642	H-N/D (GBP)	31/07/2019	152
GBP	580,364	USD	736,758	H-SN1/D (GBP)	31/07/2019	2,978
GBP	18,915,495	USD	24,014,468	H-S1/A (GBP)	31/07/2019	95,338
					USD	**686,450**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Loomis Sayles Equity Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	4,547,285	USD	5,175,124	H-I/A (EUR)	31/07/2019	16,073
EUR	2,431,513	USD	2,767,229	H-N/A (EUR)	31/07/2019	8,595
					USD	**24,668**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Ostrum Europe Smaller Companies Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD	497,930	EUR	437,522	H-I/A (USD)	31/07/2019	(1,361)
USD	1,424,330	EUR	1,251,532	H-R/A (USD)	31/07/2019	(3,895)
USD	287,117	EUR	252,284	H-RE/A (USD)	31/07/2019	(785)
					EUR	**(6,041)**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Seeyond Asia MinVol Equity Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
SGD	2,818	USD	2,082	H-R/DIVM (SGD)	31/07/2019	2
					USD	**2**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Thematics Meta Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
CHF	29,556	USD	30,334	H-I/A (CHF)	31/07/2019	66
EUR	45,213	USD	51,456	H-I/A (EUR)	31/07/2019	160
					USD	**226**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Thematics Water Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	12,819,073	USD	14,588,990	H-S/A (EUR)	31/07/2019	45,311
					USD	**45,311**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Vaughan Nelson U.S. Select Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	3,635,527	USD	4,137,481	H-I/A (EUR)	31/07/2019	12,850
					USD	**12,850**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Loomis Sayles Emerging Debt and Currencies Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	2,508	USD	2,855	H-N/D (EUR)	31/07/2019	9
GBP	18,427,333	USD	23,393,444	H-Q/A (GBP)	31/07/2019	94,145
					USD	**94,154**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
CLP	330,000,000	USD	498,053	Citibank	18/07/2019	(11,860)
COP	145,000,000	USD	44,434	UBS	17/07/2019	734
CZK	27,745,000	USD	1,200,926	Morgan Stanley	04/09/2019	42,226
HUF	15,000,000	USD	52,994	Deutsche Bank	30/09/2019	225
PHP	13,645,000	USD	259,806	Bank of America	04/09/2019	5,764
PLN	4,710,000	USD	1,221,963	UBS	23/08/2019	42,695
THB	74,400,000	USD	2,424,677	Credit Suisse	30/09/2019	6,537
USD	44,184	COP	145,000,000	UBS	17/07/2019	(983)
					USD	**85,338**

As at June 30, 2019, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 179,492.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	655,107	CAD	980,911	H-I/A (EUR)	31/07/2019	(3,294)
EUR	1,201,560	GBP	1,077,637	H-I/A (EUR)	31/07/2019	(1,851)
EUR	246,642	AUD	401,885	H-I/A (EUR)	31/07/2019	(751)
EUR	133,578	CHF	148,276	H-I/A (EUR)	31/07/2019	(14)
EUR	254,280	JPY	31,091,810	H-I/A (EUR)	31/07/2019	1,035
EUR	15,365,139	USD	17,486,588	H-I/A (EUR)	31/07/2019	54,311
USD	4,463,089	EUR	3,921,633	H-S/D (USD)	31/07/2019	(13,896)
USD	913,301	GBP	719,419	H-S/D (USD)	31/07/2019	(3,681)
USD	497,666	CAD	654,167	H-S/D (USD)	31/07/2019	(3,294)
USD	186,494	AUD	266,771	H-S/D (USD)	31/07/2019	(911)
USD	100,911	CHF	98,325	H-S/D (USD)	31/07/2019	(220)
USD	192,466	JPY	20,656,566	H-S/D (USD)	31/07/2019	294
EUR	89	CAD	133	H-N/D (EUR)	31/07/2019	0
EUR	164	GBP	147	H-N/D (EUR)	31/07/2019	0
EUR	33	AUD	54	H-N/D (EUR)	31/07/2019	0
EUR	18	CHF	20	H-N/D (EUR)	31/07/2019	0
EUR	35	JPY	4,234	H-N/D (EUR)	31/07/2019	0
EUR	2,099	USD	2,389	H-N/D (EUR)	31/07/2019	7
CHF	184,040	CAD	248,238	H-S/A (CHF)	31/07/2019	(805)
CHF	339,658	GBP	274,458	H-S/A (CHF)	31/07/2019	(471)
CHF	69,012	AUD	101,301	H-S/A (CHF)	31/07/2019	(181)
CHF	1,654,132	EUR	1,490,137	H-S/A (CHF)	31/07/2019	193
CHF	71,687	JPY	7,896,480	H-S/A (CHF)	31/07/2019	270
CHF	4,340,243	USD	4,454,777	H-S/A (CHF)	31/07/2019	9,339
JPY	1,648,001,545	USD	15,355,101	H-S/A (JPY)	31/07/2019	(23,434)
JPY	629,526,294	EUR	5,148,489	H-S/A (JPY)	31/07/2019	(20,949)
JPY	128,754,370	GBP	944,501	H-S/A (JPY)	31/07/2019	(6,038)
JPY	70,136,401	CAD	858,820	H-S/A (JPY)	31/07/2019	(5,181)
JPY	26,283,448	AUD	350,231	H-S/A (JPY)	31/07/2019	(1,513)
JPY	14,217,914	CHF	129,085	H-S/A (JPY)	31/07/2019	(497)
USD	8,902,785	EUR	7,822,711	H-S/A (USD)	31/07/2019	(27,719)
USD	1,802,354	GBP	1,419,739	H-S/A (USD)	31/07/2019	(7,264)
USD	1,000,057	CAD	1,314,545	H-S/A (USD)	31/07/2019	(6,619)
USD	367,651	AUD	525,907	H-S/A (USD)	31/07/2019	(1,796)
USD	202,543	CHF	197,352	H-S/A (USD)	31/07/2019	(443)
USD	383,627	JPY	41,173,170	H-S/A (USD)	31/07/2019	587
					USD	**(64,786)**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
CAD	390,000	USD	290,023	HSBC	18/09/2019	8,859
CHF	250,000	USD	254,777	UBS	18/09/2019	3,481
EUR	5,505,000	USD	6,239,078	UBS	18/09/2019	69,380
GBP	240,000	USD	320,726	Credit Suisse	19/12/2019	(13,132)
JPY	122,055,000	USD	1,136,542	Credit Suisse	18/09/2019	2,970
USD	862,264	GBP	660,000	Credit Suisse	19/12/2019	16,378
					USD	**87,936**

As at June 30, 2019, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 23,150.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Loomis Sayles Institutional Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
GBP	10,179,349	EUR	11,349,923	H-Q/A (GBP)	31/07/2019	17,498
GBP	26,242,005	USD	33,314,147	H-Q/A (GBP)	31/07/2019	134,070
GBP	130,477,286	EUR	145,481,523	H-S/A (GBP)	31/07/2019	224,289
GBP	336,365,870	USD	427,015,463	H-S/A (GBP)	31/07/2019	1,718,498
					USD	**2,094,355**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	18,080,000	USD	20,492,143	UBS	18/09/2019	226,643
					USD	**226,643**

As at June 30, 2019, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 2,320,998.

As at June 30, 2019, Loomis Sayles Institutional High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
GBP	24,337,380	USD	30,896,231	H-S/A (GBP)	31/07/2019	124,340
SGD	22,604,645	USD	16,702,649	H-S/A (SGD)	31/07/2019	13,809
					USD	**138,149**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Loomis Sayles Short Term Emerging Markets Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
CHF	1,775,379	USD	1,822,094	H-I/A (CHF)	31/07/2019	3,955
EUR	142,958,885	USD	162,674,361	H-I/A (EUR)	31/07/2019	527,970
EUR	156,772,238	USD	178,417,625	H-S/A (EUR)	31/07/2019	554,137
EUR	176,858	USD	201,276	H-I/D (EUR)	31/07/2019	625
EUR	222,197	USD	252,875	H-N/A (EUR)	31/07/2019	786
GBP	3,167	USD	4,021	H-N/D (GBP)	31/07/2019	16
GBP	209,198	USD	265,576	H-S/A (GBP)	31/07/2019	1,069
CHF	526,695	USD	540,549	H-R/A (CHF)	31/07/2019	1,178
EUR	1,308,242	USD	1,488,870	H-RE/A (EUR)	31/07/2019	4,624
EUR	9,485,102	USD	10,794,700	H-R/A (EUR)	31/07/2019	33,527
EUR	11,459,758	USD	13,041,995	H-R/D (EUR)	31/07/2019	40,506
JPY	5,046,919,694	USD	47,024,204	H-S/A (JPY)	31/07/2019	(71,766)
EUR	48,711,350	USD	55,436,877	H-S/D(EUR)	31/07/2019	172,178
					USD	**1,268,805**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Loomis Sayles Strategic Alpha Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
GBP	3,082	USD	3,913	H-N/D (GBP)	31/07/2019	16
EUR	451,721	USD	514,133	H-R/A (EUR)	31/07/2019	1,553
GBP	156,945,626	USD	199,242,001	H-S1/A (GBP)	31/07/2019	801,837
					USD	**803,406**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
ARS	2,345,000	USD	49,936	Morgan Stanley	10/07/2019	4,715
ARS	5,580,000	USD	120,141	Bank of America	10/07/2019	9,904
BRL	190,000	USD	49,557	Bank of America	17/07/2019	(50)
CAD	100,000	USD	74,724	Barclays	15/07/2019	1,825
CHF	575,000	USD	588,588	UBS	08/07/2019	1,496
CLP	138,960,000	USD	202,183	Morgan Stanley	08/07/2019	2,506
CNY	170,000	USD	24,700	Morgan Stanley	22/07/2019	52
CNY	525,000	USD	76,159	Morgan Stanley	10/07/2019	282
COP	166,905,000	USD	50,338	Bank of America	08/07/2019	1,692
COP	80,810,000	USD	24,728	Bank of America	15/07/2019	449
COP	163,175,000	USD	49,908	Bank of America	22/07/2019	899
COP	625,400,000	USD	196,852	Credit Suisse	02/07/2019	(1,841)
CZK	2,965,000	USD	131,589	Bank of America	08/07/2019	1,131
EUR	435,000	USD	490,087	Barclays	08/07/2019	5,539
GBP	335,000	USD	426,339	Barclays	08/07/2019	147
HUF	366,185,000	USD	1,290,424	UBS	15/07/2019	2,635
IDR	4,595,545,000	USD	319,414	Bank of America	10/07/2019	5,597
INR	22,780,000	USD	324,779	Bank of America	08/07/2019	4,968
JPY	24,215,000	USD	224,218	Barclays	10/07/2019	683
KRW	150,700,000	USD	129,406	Bank of America	08/07/2019	1,134
MXN	980,000	USD	51,059	Morgan Stanley	08/07/2019	(98)
MYR	8,050,000	USD	1,956,733	Morgan Stanley	15/07/2019	(9,103)
MYR	205,000	USD	49,308	Morgan Stanley	22/07/2019	284
MYR	325,000	USD	78,321	Morgan Stanley	08/07/2019	319
NOK	16,735,000	USD	1,970,595	Bank of America	15/07/2019	(6,903)
NOK	8,795,000	USD	1,025,134	UBS	08/07/2019	6,621
PEN	765,000	USD	226,244	Bank of America	08/07/2019	6,372
PHP	10,305,000	USD	197,560	Bank of America	03/07/2019	3,566
PLN	4,910,000	USD	1,274,427	Barclays	23/08/2019	43,932
SEK	945,000	USD	100,892	Citibank	08/07/2019	1,007
TRY	1,290,000	USD	216,989	Barclays	03/07/2019	5,917
USD	185,172	COP	625,400,000	Credit Suisse	02/07/2019	(9,839)
USD	24,761	CNY	170,000	Morgan Stanley	22/07/2019	8
USD	51,259	COP	166,905,000	Bank of America	08/07/2019	(770)
USD	50,854	COP	163,175,000	Bank of America	22/07/2019	47
USD	76,059	CNY	525,000	Morgan Stanley	10/07/2019	(381)
USD	195,737	COP	625,400,000	Credit Suisse	02/10/2019	1,842
USD	129,659	CZK	2,965,000	Bank of America	08/07/2019	(3,061)
USD	493,298	EUR	435,000	Barclays	08/07/2019	(2,327)
USD	197,394	CLP	138,960,000	Morgan Stanley	08/07/2019	(7,296)
USD	421,221	EUR	375,000	Deutsche Bank	31/07/2019	(6,884)
USD	24,807	COP	80,810,000	Bank of America	15/07/2019	(369)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Loomis Sayles Strategic Alpha Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards (continued)

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD	1,689,124	GBP	1,302,000	Deutsche Bank	31/07/2019	29,576
USD	75,316	CAD	100,000	Barclays	15/07/2019	(1,234)
USD	250,888	HUF	71,310,000	UBS	15/07/2019	(919)
USD	324,819	IDR	4,595,545,000	Bank of America	10/07/2019	(192)
USD	326,955	INR	22,780,000	Bank of America	08/07/2019	(2,793)
USD	225,545	JPY	24,215,000	Barclays	10/07/2019	644
USD	127,620	KRW	150,700,000	Bank of America	08/07/2019	(2,920)
USD	49,736	MXN	980,000	Morgan Stanley	08/07/2019	(1,225)
USD	77,445	MYR	325,000	Morgan Stanley	08/07/2019	(1,195)
USD	49,469	MYR	205,000	Morgan Stanley	22/07/2019	(124)
USD	1,011,054	NOK	8,795,000	UBS	08/07/2019	(20,700)
USD	228,086	PEN	765,000	Bank of America	08/07/2019	(4,530)
USD	200,128	PHP	10,305,000	Bank of America	03/07/2019	(998)
USD	100,241	SEK	945,000	Citibank	08/07/2019	(1,658)
USD	5,165,674	SGD	7,070,000	Citibank	15/08/2019	(63,859)
USD	254,666	GBP	200,000	Morgan Stanley	30/09/2019	(891)
USD	220,093	TRY	1,290,000	Barclays	03/07/2019	(2,814)
USD	425,780	GBP	335,000	Barclays	08/07/2019	(705)
USD	53,661	ARS	2,345,000	Morgan Stanley	10/07/2019	(990)
USD	126,876	ARS	5,580,000	Bank of America	10/07/2019	(3,169)
USD	49,412	BRL	190,000	Bank of America	17/07/2019	(94)
USD	579,979	CHF	575,000	UBS	08/07/2019	(10,104)
USD	4,934,955	ZAR	71,545,000	Morgan Stanley	31/07/2019	(120,015)
					USD	**(144,262)**

As at June 30, 2019, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 659,144.

As at June 30, 2019, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
NOK	401,248,611	USD	47,204,608	H-Q/A (NOK)	31/07/2019	(95,102)
NOK	138,880,032	EUR	14,342,369	H-Q/A (NOK)	31/07/2019	(67,865)
NOK	21,123,481	CAD	3,265,910	H-Q/A (NOK)	31/07/2019	(20,962)
NOK	29,581,588	GBP	2,740,812	H-Q/A (NOK)	31/07/2019	(20,370)
NOK	2,531,053	AUD	425,849	H-Q/A (NOK)	31/07/2019	(1,991)
NOK	2,525,836	CHF	289,556	H-Q/A (NOK)	31/07/2019	(1,270)
NOK	7,351,901	JPY	92,854,508	H-Q/A (NOK)	31/07/2019	(674)
SEK	44,888,907	EUR	4,259,000	H-S/A (SEK)	31/07/2019	(12,951)
SEK	127,595,736	USD	13,791,602	H-S/A (SEK)	31/07/2019	(7,992)
SEK	6,821,012	CAD	968,949	H-S/A (SEK)	31/07/2019	(5,165)
SEK	9,471,500	GBP	805,981	H-S/A (SEK)	31/07/2019	(4,141)
SEK	810,227	AUD	125,255	H-S/A (SEK)	31/07/2019	(465)
SEK	827,379	CHF	87,142	H-S/A (SEK)	31/07/2019	(251)
SEK	2,391,248	JPY	27,748,715	H-S/A (SEK)	31/07/2019	165
					USD	**(239,034)**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
AUD	535,000	USD	373,389	Credit Suisse	18/09/2019	2,947
CAD	2,680,000	USD	1,997,317	Credit Suisse	18/09/2019	56,542
CHF	255,000	USD	259,873	UBS	18/09/2019	3,551
EUR	5,080,000	USD	5,758,893	Goldman Sachs	18/09/2019	62,536
JPY	113,085,000	USD	1,053,175	Credit Suisse	18/09/2019	2,592
					USD	**128,168**

As at June 30, 2019, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (110,866).

As at June 30, 2019, Loomis Sayles U.S. Core Plus Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
GBP	119,311	USD	151,465	H-R/A (GBP)	31/07/2019	610
					USD	**610**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Loomis Sayles Asia Bond Plus Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
SGD	2,984	USD	2,205	H-R/DIVM (SGD)	31/07/2019	2
					USD	**2**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at June 30, 2019, Ostrum Euro High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD	1,213,775	EUR	1,066,647	H-I/A (USD)	31/07/2019	(3,444)
USD	3,547	EUR	3,117	H-I/D (USD)	31/07/2019	(9)
USD	77,223	EUR	67,855	H-R/A (USD)	31/07/2019	(211)
SGD	229,435	EUR	148,835	H-R/D (SGD)	31/07/2019	(212)
USD	10,912	EUR	9,588	H-R/D (USD)	31/07/2019	(30)
USD	246,806	EUR	216,864	H-RE/A (USD)	31/07/2019	(675)
					EUR	**(4,581)**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Ostrum Euro High Income Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	4,204,739	USD	4,800,000	State Street	26/07/2019	(1,640)
					EUR	**(1,640)**

As at June 30, 2019, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to EUR (6,221).

As at June 30, 2019, Ostrum Global Inflation Fund had the following Forward Foreign Exchange contracts outstanding:

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	694,074	AUD	1,125,000	HSBC	18/07/2019	1,364
EUR	35,481	AUD	57,250	BNP Paribas	18/07/2019	229
EUR	843,573	CAD	1,275,200	HSBC	18/07/2019	(12,516)
EUR	56,838	CAD	86,000	BNP Paribas	18/07/2019	(897)
EUR	108,488	DKK	810,000	State Street	18/07/2019	(48)
EUR	1,340,513	JPY	163,850,000	HSBC	18/07/2019	5,167
EUR	8,635,832	GBP	7,640,000	Citibank	18/07/2019	102,027
EUR	1,071,217	GBP	950,000	HSBC	18/07/2019	10,076
EUR	315,232	NZD	540,000	BNP Paribas	18/07/2019	(2,942)
EUR	12,449,920	USD	14,000,000	State Street	18/07/2019	172,912
EUR	209,823	SEK	2,250,000	BNP Paribas	18/07/2019	(3,102)
USD	397,578	EUR	350,000	State Street	18/07/2019	(1,353)
					EUR	**270,917**

As at June 30, 2019, Ostrum Short Term Global High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	1,989,816	USD	2,264,548	H-S/A (EUR)	31/07/2019	7,033
EUR	68,451,500	USD	77,902,530	H-I/A (EUR)	31/07/2019	241,953
EUR	299,874	USD	341,278	H-N/A (EUR)	31/07/2019	1,060
EUR	3,093	USD	3,520	H-RE/A (EUR)	31/07/2019	11
EUR	2,220,427	USD	2,526,999	H-R/A (EUR)	31/07/2019	7,849
					USD	**257,906**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
USD	48,169,173	EUR	42,200,000	Goldman Sachs	26/07/2019	13,743
USD	1,708,534	EUR	1,500,000	State Street	26/07/2019	(3,153)
USD	1,917,406	GBP	1,500,000	BNP Paribas	26/07/2019	5,984
					USD	**16,574**

As at June 30, 2019, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 274,480.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, ASG Managed Futures Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
GBP	17,387	USD	22,073	H-I/A (GBP)	31/07/2019	89
GBP	3,320	USD	4,215	H-N1/A (GBP)	31/07/2019	17
EUR	971,406	USD	1,105,600	H-R/A (EUR)	31/07/2019	3,361
GBP	11,193,170	USD	14,209,696	H-S/A (GBP)	31/07/2019	57,186
EUR	91,247,820	USD	103,853,189	H-S1/A (EUR)	31/07/2019	315,673
GBP	2,386,073	USD	3,029,113	H-S1/A (GBP)	31/07/2019	12,191
					USD	**388,517**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
NOK	8,000,000	USD	944,369	UBS	18/09/2019	(3,978)
PLN	11,000,000	USD	2,945,801	UBS	18/09/2019	9,182
SGD	19,125,000	USD	14,149,248	UBS	18/09/2019	3,580
TRY	37,200,000	USD	6,141,157	UBS	18/09/2019	23,724
USD	9,201,505	CNH	64,000,000	UBS	18/09/2019	(105,555)
USD	16,003,825	NOK	138,000,000	UBS	18/09/2019	(217,912)
USD	6,792,993	PLN	25,500,000	UBS	18/09/2019	(57,194)
USD	20,319,182	SEK	190,000,000	UBS	18/09/2019	(275,486)
USD	31,148,455	SGD	42,500,000	UBS	18/09/2019	(302,275)
USD	2,069,614	TRY	12,600,000	UBS	18/09/2019	(18,491)
USD	6,347,008	ZAR	95,000,000	UBS	18/09/2019	(323,169)
ZAR	27,500,000	USD	1,918,283	UBS	18/09/2019	12,558
					USD	**(1,255,016)**

As at June 30, 2019, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (866,499).

As at June 30, 2019, Loomis Sayles Global Multi Asset Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
EUR	14,424	USD	16,416	H-R/A (EUR)	31/07/2019	51
EUR	2,863	USD	3,259	H-R/D (EUR)	31/07/2019	10
EUR	9,374	USD	10,669	H-R/DIV (EUR)	31/07/2019	32
EUR	9,375	USD	10,671	H-R/DIVM (EUR)	31/07/2019	32
EUR	2,864	USD	3,259	H-R/DM (EUR)	31/07/2019	10
EUR	15,198,556	USD	17,297,005	H-S/A (EUR)	31/07/2019	53,721
					USD	**53,856**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2019, Natixis Multi Alpha Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
CHF	3,031	USD	3,111	H-I/A (CHF)	31/07/2019	6
EUR	3,067	USD	3,491	H-I/A (EUR)	31/07/2019	11
GBP	2,997	USD	3,805	H-I/A (GBP)	31/07/2019	15
SGD	3,061	USD	2,262	H-I/A (SGD)	31/07/2019	2
CHF	3,031	USD	3,111	H-R/A (CHF)	31/07/2019	7
EUR	3,067	USD	3,491	H-R/A (EUR)	31/07/2019	11
SGD	3,061	USD	2,262	H-R/A (SGD)	31/07/2019	2
JPY	295,665	USD	2,755	H-I/A (JPY)	31/07/2019	(4)
					USD	**50**

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at June 30, 2019, Loomis Sayles Global Credit Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
15	EURO-BOBL FUTURE	JP Morgan	06/09/2019	EUR	11,506	10,591
2	EURO-BUND FUTURE	JP Morgan	06/09/2019	EUR	845	4,396
(15)	US 10YR NOTE (CBT)	JP Morgan	19/09/2019	USD	27,975	(26,013)
(69)	US 10YR ULTRA FUTURE	JP Morgan	19/09/2019	USD	8,829,844	(207,538)
17	US 2YR NOTE (CBT)	JP Morgan	30/09/2019	USD	59,568	19,922
(37)	US 5YR NOTE (CBT)	JP Morgan	30/09/2019	USD	64,491	(46,785)
14	US LONG BOND (CBT)	JP Morgan	19/09/2019	USD	30,772	49,674
26	US ULTRA BOND (CBT)	JP Morgan	19/09/2019	USD	65,156	122,719
					USD	**(73,034)**

As at June 30, 2019, Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(15)	US 10YR NOTE (CBT)	JP Morgan	19/09/2019	USD	27,975	(15,766)
(4)	US 10YR ULTRA FUTURE	JP Morgan	19/09/2019	USD	511,875	(1,891)
16	US 2YR NOTE (CBT)	JP Morgan	30/09/2019	USD	56,064	18,508
16	US 5YR NOTE (CBT)	JP Morgan	30/09/2019	USD	27,888	500
1	US ULTRA BOND (CBT)	JP Morgan	19/09/2019	USD	2,506	5,220
					USD	**6,571**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2019, Loomis Sayles Institutional Global Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
90	EURO-SCHATZ FUTURE	JP Morgan	06/09/2019	EUR	76,562	22,548
30	LONG GILT FUTURE	JP Morgan	26/09/2019	GBP	31,958	37,799
(229)	US 10YR NOTE (CBT)	JP Morgan	19/09/2019	USD	427,085	(395,292)
(173)	US 10YR ULTRA FUTURE	JP Morgan	19/09/2019	USD	22,138,594	(520,349)
231	US 5YR NOTE (CBT)	JP Morgan	30/09/2019	USD	402,633	326,730
39	US LONG BOND (CBT)	JP Morgan	19/09/2019	USD	85,722	138,379
204	US ULTRA BOND (CBT)	JP Morgan	19/09/2019	USD	511,224	1,051,875
					USD	**661,690**

As at June 30, 2019, Loomis Sayles Strategic Alpha Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(31)	S&P500 EMINI FUTURE	JP Morgan	20/09/2019	USD	4,559,728	(27,978)
(52)	US 10YR ULTRA FUTURE	JP Morgan	19/09/2019	USD	6,654,375	813
(19)	US ULTRA BOND (CBT)	JP Morgan	19/09/2019	USD	47,614	1,412
					USD	**(25,753)**

As at June 30, 2019, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(40)	US 10YR NOTE (CBT)	JP Morgan	19/09/2019	USD	74,600	(69,760)
(41)	US 10YR ULTRA FUTURE	JP Morgan	19/09/2019	USD	5,246,719	(123,320)
(9)	US 5YR NOTE (CBT)	JP Morgan	30/09/2019	USD	15,687	(12,715)
2	US LONG BOND (CBT)	JP Morgan	19/09/2019	USD	4,396	7,097
33	US ULTRA BOND (CBT)	JP Morgan	19/09/2019	USD	82,698	151,250
					USD	**(47,448)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2019, Ostrum Global Inflation Fund had the following Financial Futures Contracts outstanding:

Hedged Share Class Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(1)	EURO BUXL 30Y BND FUTURE	Caceis	06/09/2019	EUR	196	(5,500)
(3)	EURO-BOBL FUTURE	Caceis	06/09/2019	EUR	2,021	(1,110)
(4)	EURO-BUND SEPTEMBER 19	Caceis	06/09/2019	EUR	1,484	(6,040)
(51)	LONG GILT FUTURE	Caceis	26/09/2019	GBP	47,706	(60,416)
(5)	US 10YR NOTE (CBT)	Caceis	19/09/2019	USD	8,188	(10,702)
(5)	US 5YR NOTE (CBT)	Caceis	30/09/2019	USD	7,653	(6,757)
(13)	US LONG BOND (CBT)	Caceis	19/09/2019	USD	25,091	(51,727)
					EUR	**(142,252)**

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
4	AUST 10Y BOND FUTURE	Caceis	16/09/2019	AUD	3,251	5,367
(4)	EURO-BTP FUTURE	Caceis	06/09/2019	EUR	7,425	(16,920)
1	EURO-BUND FUTURE	Caceis	06/09/2019	EUR	371	1,500
(25)	EURO-SCHATZ FUTURE	Caceis	06/09/2019	EUR	18,675	(3,795)
13	US 10YR NOTE (CBT)	Caceis	19/09/2019	USD	21,290	27,469
15	US 2YR NOTE (CBT)	Caceis	30/09/2019	USD	46,154	16,876
6	US 5YR NOTE (CBT)	Caceis	30/09/2019	USD	9,183	8,191
(1)	US ULTRA BOND (CBT)	Caceis	19/09/2019	USD	2,201	(5,214)
					EUR	**33,474**

As at June 30, 2019, the net unrealised depreciation on Futures Contracts amounted to EUR (108,778).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at June 30, 2019, ASG Managed Futures Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Counterparty	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
363	3MO EURO EURIBOR FUTURE	Goldman Sachs	16/09/2019	EUR	356,544	111,560
1,355	90DAY EURO$ FUTURE	Goldman Sachs	16/09/2019	USD	7,858,594	1,527,063
852	90DAY STERLING FUTURE	Goldman Sachs	18/09/2019	GBP	1,048,760	74,548
70	AMSTERDAM IDX FUTURE	Goldman Sachs	19/07/2019	EUR	8,956,252	91,787
(357)	AUDUSD CRNCY FUTURE	Goldman Sachs	16/09/2019	USD	250,525	(130,310)
469	AUST 10Y BOND FUTURE	Goldman Sachs	16/09/2019	AUD	434,110	416,711
763	AUST 3YR BOND FUTURE	Goldman Sachs	16/09/2019	AUD	53,050,922	136,398
(342)	BP CURRENCY FUTURE	Goldman Sachs	16/09/2019	USD	272,040	71,253
6	BRAZIL REAL FUTURE	Goldman Sachs	31/07/2019	USD	1,566	35
(142)	C$ CURRENCY FUTURE	Goldman Sachs	17/09/2019	USD	108,667	(150,840)
118	CAC40 10 EURO FUTURE	Goldman Sachs	19/07/2019	EUR	7,443,179	200,985
313	CAN 10YR BOND FUTURE	Goldman Sachs	19/09/2019	CAD	348,989	529,229
(76)	CHF CURRENCY FUTURE	Goldman Sachs	16/09/2019	USD	97,436	(137,388)
13	DAX INDEX FUTURE	Goldman Sachs	20/09/2019	EUR	4,588,920	81,510
119	DJIA MINI E-CBOT FUTURE	Goldman Sachs	20/09/2019	USD	15,826,976	146,570
(39)	E-MINI RUSS 2000 FUTURE	Goldman Sachs	20/09/2019	USD	3,054,815	(81,280)
89	EURO BUXL 30Y BND	Goldman Sachs	06/09/2019	EUR	19,835	702,936
(296)	EURO FX CURRENCY FUTURE	Goldman Sachs	16/09/2019	USD	42,135,600	(93,394)
199	EURO STOXX 50 FUTURE	Goldman Sachs	20/09/2019	EUR	7,872,118	178,792
324	EURO-BOBL FUTURE	Goldman Sachs	06/09/2019	EUR	248,539	197,627
91	EURO-BTP FUTURE	Goldman Sachs	06/09/2019	EUR	192,370	479,651
204	EURO-BUND FUTURE	Goldman Sachs	06/09/2019	EUR	86,189	416,755
274	EURO-OAT FUTURE	Goldman Sachs	06/09/2019	EUR	35,977	821,542
363	EURO-SCHATZ FUTURE	Goldman Sachs	06/09/2019	EUR	308,798	75,297
67	FTSE 100 IDX FUTURE	Goldman Sachs	20/09/2019	GBP	6,331,901	54,802
459	FTSE CHINA A50 FUTURE	Goldman Sachs	30/07/2019	USD	6,237,801	(10,644)
34	FTSE/JSE TOP 40 FUTURE	Goldman Sachs	19/09/2019	ZAR	1,258,586	(13,729)
29	FTSE/MIB IDX FUTURE	Goldman Sachs	20/09/2019	EUR	3,506,416	47,767
12	HANG SENG IDX FUTURE	Goldman Sachs	30/07/2019	HKD	2,192,073	9,632
14	HSCEI FUTURE	Goldman Sachs	30/07/2019	HKD	975,014	1,856
22	IBEX 35 INDX FUTURE	Goldman Sachs	19/07/2019	EUR	2,304,631	14,133
85	INR/USD FUTURE	Goldman Sachs	29/07/2019	USD	246	22,640
168	JPN YEN CURRENCY FUTURE	Goldman Sachs	16/09/2019	USD	1,949	(79,031)
213	LONG GILT FUTURE	Goldman Sachs	26/09/2019	GBP	226,898	305,995
647	MEXICAN PESO FUTURE	Goldman Sachs	16/09/2019	USD	168,387	190,095
58	MSCI EAFE FUTURE	Goldman Sachs	20/09/2019	USD	5,574,670	16,420
20	MSCI EMGMKT FUTURE	Goldman Sachs	20/09/2019	USD	1,054,860	(1,895)
92	MSCI SING IX ETS FUTURE	Goldman Sachs	30/07/2019	SGD	2,572,355	19,398
80	MSCI TAIWAN INDEX FUTURE	Goldman Sachs	30/07/2019	USD	3,154,560	(6,455)
69	NASDAQ 100 E-MINI FUTURE	Goldman Sachs	20/09/2019	USD	10,586,084	92,327
(278)	NEW ZEALAND $ FUTURE	Goldman Sachs	16/09/2019	USD	186,719	(297,750)
(7)	NIKKEI 225 (OSE) FUTURE	Goldman Sachs	12/09/2019	JPY	1,382,323	(12,994)
437	OMXS30 IND FUTURE	Goldman Sachs	19/07/2019	SEK	7,641,589	138,418
16	S&P MID 400 EMINI FUTURE	Goldman Sachs	20/09/2019	USD	3,112,816	24,790
77	S&P/TSX 60 IX FUTURE	Goldman Sachs	19/09/2019	CAD	11,544,549	56,109
99	S&P500 EMINI FUTURE	Goldman Sachs	20/09/2019	USD	14,561,712	187,350
343	SHORT EURO-BTP FUTURE	Goldman Sachs	06/09/2019	EUR	191,398	401,723
102	SPI 200 FUTURE	Goldman Sachs	19/09/2019	AUD	11,844,094	111,069
(25)	TOPIX INDX FUTURE	Goldman Sachs	12/09/2019	JPY	3,599,267	(19,839)
483	US 10YR NOTE (CBT)	Goldman Sachs	19/09/2019	USD	900,795	1,196,820
11	US 2YR NOTE (CBT)	Goldman Sachs	30/09/2019	USD	38,544	17,344
285	US 5YR NOTE (CBT)	Goldman Sachs	30/09/2019	USD	496,755	491,641
131	US LONG BOND (CBT)	Goldman Sachs	19/09/2019	USD	287,938	797,070
100	US ULTRA BOND (CBT)	Goldman Sachs	19/09/2019	USD	250,600	520,844
					USD	**9,942,943**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 10 – CREDIT DEFAULT INDEX SWAPS, CREDIT DEFAULT SWAPS AND INTEREST RATE SWAPS

As at June 30, 2019, Loomis Sayles Emerging Debt and Currencies Fund had the following Interest Rate Swaps:

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Counterparty	Notional Amount	Unrealised appreciation/ (depreciation) (*)
Pay	6 Month CZK Libor	1.10%	02/06/2027	Morgan Stanley	10,800,000	(17,889)
Pay	Bloomberg Thailand 6 Month Fixing Rate	1.73%	23/03/2021	JP Morgan	37,800,000	3,852
Pay	6 Month PLN Libor	1.76%	25/08/2021	Bank Of America	2,100,000	(159)
Pay	Bloomberg Thailand 6 Month Fixing Rate	2.04%	23/03/2026	JP Morgan	32,400,000	18,226
Pay	6 Month PLN Libor	2.21%	16/06/2022	Morgan Stanley	2,500,000	8,541
Pay	Sinacofi Chile Interbank Rate	4.06%	29/08/2027	Goldman Sachs	200,000,000	21,815
Pay	Klibor Interbank Offered Rate Fixing	4.08%	25/04/2024	Bank Of America	1,000,000	7,672
					USD	**42,058**

As at June 30, 2019, Loomis Sayles Strategic Alpha Bond Fund had the following Credit Default Swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Merrill Lynch	Enel SpA	1.00%	20/06/2023	EUR	1,100,000	(22,091)
BUY	Morgan Stanley	Enel SpA	1.00%	20/12/2023	EUR	1,060,000	(26,289)
						USD	**(48,380)**

As at June 30, 2019, Ostrum Euro High Income Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	JP Morgan	iTraxx Europe Crossover	5.00%	20/06/2024	EUR	20,000,000	62,132
BUY	JP Morgan	iTraxx Europe Crossover	5.00%	20/06/2024	EUR	5,000,000	22,943
						EUR	**85,075**

As at June 30, 2019, Ostrum Euro High Income Fund had the following Credit Default Swap:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	JP Morgan	Rallye SA	5.00%	20/12/2022	EUR	3,000,000	(2,362,614)
						EUR	**(2,362,614)**

As at June 30, 2019, the net unrealised depreciation on swaps amounted to EUR (2,277,539).

As at June 30, 2019, Ostrum Short Term Global High Income Fund had the following Credit Default Swap:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	JP Morgan	Rallye SA	5.00%	20/12/2019	EUR	700,000	(714,046)
						USD	**(714,046)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 11 – TIME DEPOSIT

As at June 30, 2019, ASG Managed Futures Fund had the following Time Deposits outstanding:

Description	Coupon	Maturity date	Face value	Currency	Evaluation
ICAP Corporates LLC	2.31%	7/1/2019	5,600,000	USD	5,600,000
CIBC World Markets Corp	2.33%	7/1/2019	9,000,000	USD	9,000,000
				USD	**14,600,000**

Note 12 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called “restricted securities”.

Note 13 – GERMAN REPRESENTATIVE

LBBW Landesbank Baden-Württemberg
Depotbankkoordination / Fondskontrolle
Große Bleiche 54-56
55098 Mainz
Germany

A copy of the list of changes in the portfolio during the reference period may be obtained free of charge at the depositary or paying agents and at the paying and information agent in Germany.

Note 14 – DIVIDEND DISTRIBUTION

During the period ended June 30, 2019, the following dividends were declared:

Income Dividend

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Ostrum Asia Equity Fund	R/D (USD)	January 2, 2019	USD	0.421
Ostrum Emerging Europe Equity Fund	R/D (USD)	January 2, 2019	USD	1.613
Harris Associates Global Equity Fund	H-S/D (GBP)	January 2, 2019	GBP	1.268
Harris Associates Global Equity Fund	S/D (GBP)	January 2, 2019	GBP	1.454
Harris Associates Global Equity Fund	S/D (USD)	January 2, 2019	USD	1.476
Loomis Sayles U.S. Growth Equity Fund	H-SN1/D (GBP)	January 2, 2019	GBP	0.044
Loomis Sayles U.S. Growth Equity Fund	SN1/D (GBP)	January 2, 2019	GBP	0.069
Loomis Sayles U.S. Growth Equity Fund	SN1/D (USD)	January 2, 2019	USD	0.157
Ostrum Europe Smaller Companies Fund	I/D (EUR)	January 2, 2019	EUR	1.489
Seeyond Asia MinVol Equity Income Fund	H-R/DIVM (SGD)	January 2, 2019	SGD	0.342
Seeyond Asia MinVol Equity Income Fund	H-R/DIVM (SGD)	February 1, 2019	SGD	0.340
Seeyond Asia MinVol Equity Income Fund	H-R/DIVM (SGD)	March 1, 2019	SGD	0.331
Seeyond Asia MinVol Equity Income Fund	H-R/DIVM (SGD)	April 1, 2019	SGD	0.327
Seeyond Asia MinVol Equity Income Fund	H-R/DIVM (SGD)	May 2, 2019	SGD	0.326
Seeyond Asia MinVol Equity Income Fund	H-R/DIVM (SGD)	June 3, 2019	SGD	0.316
Seeyond Asia MinVol Equity Income Fund	R/DIVM (USD)	January 2, 2019	USD	0.344
Seeyond Asia MinVol Equity Income Fund	R/DIVM (USD)	February 1, 2019	USD	0.343
Seeyond Asia MinVol Equity Income Fund	R/DIVM (USD)	March 1, 2019	USD	0.334
Seeyond Asia MinVol Equity Income Fund	R/DIVM (USD)	April 1, 2019	USD	0.331
Seeyond Asia MinVol Equity Income Fund	R/DIVM (USD)	May 2, 2019	USD	0.329
Seeyond Asia MinVol Equity Income Fund	R/DIVM (USD)	June 3, 2019	USD	0.320
Loomis Sayles Emerging Debt and Currencies Fund	H-N/D (EUR)	January 2, 2019	EUR	1.075
Loomis Sayles Emerging Debt and Currencies Fund	H-N/D (EUR)	April 1, 2019	EUR	1.097
Loomis Sayles Emerging Debt and Currencies Fund	R/D (USD)	January 2, 2019	USD	0.889
Loomis Sayles Emerging Debt and Currencies Fund	R/D (USD)	April 1, 2019	USD	0.898
Loomis Sayles Global Credit Fund	H-N/D (EUR)	January 2, 2019	EUR	0.599
Loomis Sayles Global Credit Fund	H-N/D (EUR)	April 1, 2019	EUR	0.590
Loomis Sayles Global Credit Fund	H-S/D (USD)	January 2, 2019	USD	0.749
Loomis Sayles Global Credit Fund	H-S/D (USD)	April 1, 2019	USD	0.730
Loomis Sayles Global Credit Fund	R/D (SGD)	January 2, 2019	SGD	0.526

Note 14 – DIVIDEND DISTRIBUTION (continued)

During the period ended June 30, 2019, the following dividends were declared (continued):

Income Dividend (continued)

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Loomis Sayles Global Credit Fund	R/D (SGD)	April 1, 2019	SGD	0.517
Loomis Sayles Global Credit Fund	R/D (USD)	January 2, 2019	USD	0.399
Loomis Sayles Global Credit Fund	R/D (USD)	April 1, 2019	USD	0.386
Loomis Sayles Institutional Global Corporate Bond Fund	H-S/D (GBP)	January 2, 2019	GBP	0.755
Loomis Sayles Institutional Global Corporate Bond Fund	H-S/D (GBP)	April 1, 2019	GBP	0.756
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	January 2, 2019	EUR	0.797
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	April 1, 2019	EUR	0.859
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	January 2, 2019	GBP	0.823
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	April 1, 2019	GBP	0.852
Loomis Sayles Short Term Emerging Markets Bond Fund	H/R-D (EUR)	January 2, 2019	EUR	0.664
Loomis Sayles Short Term Emerging Markets Bond Fund	H/R-D (EUR)	April 1, 2019	EUR	0.722
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	January 2, 2019	EUR	0.883
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	April 1, 2019	EUR	0.941
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	January 2, 2019	USD	0.834
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	April 1, 2019	USD	0.889
Loomis Sayles Short Term Emerging Markets Bond Fund	N1/D (USD)	January 2, 2019	USD	0.852
Loomis Sayles Short Term Emerging Markets Bond Fund	N1/D (USD)	April 1, 2019	USD	0.914
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	January 2, 2019	USD	0.833
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	April 1, 2019	USD	0.889
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	January 2, 2019	USD	0.701
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	April 1, 2019	USD	0.760
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	January 2, 2019	USD	0.919
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	April 1, 2019	USD	0.974
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	January 2, 2019	USD	0.390
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	April 1, 2019	USD	0.383
Loomis Sayles Strategic Alpha Bond Fund	H-N/D (GBP)	January 2, 2019	GBP	0.771
Loomis Sayles Strategic Alpha Bond Fund	H-N/D (GBP)	April 1, 2019	GBP	0.683
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	January 2, 2019	USD	0.543
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	April 1, 2019	USD	0.557
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	January 2, 2019	USD	0.682
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	April 1, 2019	USD	0.608
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	January 2, 2019	USD	0.537
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	April 1, 2019	USD	0.462
Loomis Sayles Asia Bond Plus Fund(1)	H-R/DIVM (SGD)	May 2, 2019	SGD	0.400
Loomis Sayles Asia Bond Plus Fund(1)	I/DIVM (USD)	May 2, 2019	USD	0.400
Loomis Sayles Asia Bond Plus Fund(1)	Q/DIVM (USD)	May 2, 2019	USD	0.400
Loomis Sayles Asia Bond Plus Fund(1)	R/DIVM (USD)	May 2, 2019	USD	0.400
Loomis Sayles Asia Bond Plus Fund(1)	R/DIVM (HKD)	May 2, 2019	HKD	0.399
Loomis Sayles Asia Bond Plus Fund(1)	H-R/DIVM (SGD)	June 3, 2019	SGD	0.424
Loomis Sayles Asia Bond Plus Fund(1)	I/DIVM (USD)	June 3, 2019	USD	0.425
Loomis Sayles Asia Bond Plus Fund(1)	Q/DIVM (USD)	June 3, 2019	USD	0.426
Loomis Sayles Asia Bond Plus Fund(1)	R/DIVM (USD)	June 3, 2019	USD	0.425
Loomis Sayles Asia Bond Plus Fund(1)	R/DIVM (HKD)	June 3, 2019	HKD	0.424
Ostrum Euro High Income Fund	H-I/D (USD)	January 2, 2019	USD	0.770
Ostrum Euro High Income Fund	H-I/D (USD)	April 1, 2019	USD	0.777
Ostrum Euro High Income Fund	H-R/D (SGD)	January 2, 2019	SGD	0.279
Ostrum Euro High Income Fund	H-R/D (SGD)	April 1, 2019	SGD	0.271
Ostrum Euro High Income Fund	H-R/D (USD)	January 2, 2019	USD	0.565
Ostrum Euro High Income Fund	H-R/D (USD)	April 1, 2019	USD	0.552
Ostrum Euro High Income Fund	I/D (EUR)	January 2, 2019	EUR	0.702
Ostrum Euro High Income Fund	I/D (EUR)	April 1, 2019	EUR	0.683
Ostrum Euro High Income Fund	I/D (USD)	January 2, 2019	USD	0.670
Ostrum Euro High Income Fund	I/D (USD)	April 1, 2019	USD	0.651
Ostrum Euro High Income Fund	N/D (EUR)	January 2, 2019	EUR	0.692
Ostrum Euro High Income Fund	N/D (EUR)	April 1, 2019	EUR	0.671
Ostrum Euro High Income Fund	R/D (EUR)	January 2, 2019	EUR	0.501
Ostrum Euro High Income Fund	R/D (EUR)	April 1, 2019	EUR	0.488
Ostrum Euro High Income Fund	R/D (USD)	January 2, 2019	USD	0.510
Ostrum Euro High Income Fund	R/D (USD)	April 1, 2019	USD	0.488
Ostrum Euro High Income Fund	S/D (EUR)	January 2, 2019	EUR	0.767
Ostrum Euro High Income Fund	S/D (EUR)	April 1, 2019	EUR	0.745
Ostrum Global Inflation Fund	I/D (EUR)	January 2, 2019	EUR	0.204
Ostrum Global Inflation Fund	R/D (EUR)	January 2, 2019	EUR	0.117
Ostrum Short Term Global High Income Fund	I/D (USD)	January 2, 2019	USD	0.625

(1) See Note 1.

Note 14 – DIVIDEND DISTRIBUTION (continued)

During the period ended June 30, 2019, the following dividends were declared (continued):

Income Dividend (continued)

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Ostrum Short Term Global High Income Fund	I/D (USD)	April 1, 2019	USD	0.711
Ostrum Short Term Global High Income Fund	R/D (USD)	January 2, 2019	USD	0.516
Ostrum Short Term Global High Income Fund	R/D (USD)	April 1, 2019	USD	0.516
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	January 2, 2019	EUR	0.729
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	April 1, 2019	EUR	0.803
Loomis Sayles Global Multi Asset Income Fund	H-R/DIV (EUR)	January 2, 2019	EUR	0.715
Loomis Sayles Global Multi Asset Income Fund	H-R/DIV (EUR)	February 1, 2019	EUR	0.487
Loomis Sayles Global Multi Asset Income Fund	H-R/DIV (EUR)	April 1, 2019	EUR	1.131
Loomis Sayles Global Multi Asset Income Fund	H-R/DIV (EUR)	June 3, 2019	EUR	0.381
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	January 2, 2019	EUR	0.376
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	February 1, 2019	EUR	0.391
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	March 1, 2019	EUR	0.356
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	April 1, 2019	EUR	0.368
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	May 2, 2019	EUR	0.409
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	June 3, 2019	EUR	0.270
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	January 2, 2019	EUR	0.241
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	February 1, 2019	EUR	0.213
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	March 1, 2019	EUR	0.297
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	April 1, 2019	EUR	0.270
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	May 2, 2019	EUR	0.184
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	June 3, 2019	EUR	0.402
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	January 2, 2019	USD	0.934
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	April 1, 2019	USD	1.019
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	January 2, 2019	USD	0.390
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	February 1, 2019	USD	0.408
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	March 1, 2019	USD	0.372
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	April 1, 2019	USD	0.386
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	May 2, 2019	USD	0.430
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	June 3, 2019	USD	0.402
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	January 2, 2019	USD	0.792
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	April 1, 2019	USD	0.870

Note 15 – SIGNIFICANT EVENTS DURING THE PERIOD

A new prospectus entered into force in February 2019. The main changes implemented in this prospectus may be summarized as follows:

- Repositioning of the Loomis Sayles U.S. Research Fund. As a result, this Fund changed its name to Loomis Sayles U.S. Equity Income Fund;
- Addition of Investment Policy and Fund Profile for the four Thematics funds, launched on December 20, 2018;
- Addition of the ability for the Seeyond Asia MinVol Equity Income Fund to invest in eligible A-Shares via the Stock Connect Programs;
- Amendments to the investment policies and specific risks sections for the following Funds in order to add the ability for these Funds to invest in fixed income securities listed on the China Interbank Bond Market through the mutual bond market access between Mainland China and Hong Kong: Loomis Sayles Emerging Debt and Currencies Fund, Loomis Sayles Global Multi Asset Income Fund and Loomis Sayles Strategic Alpha Bond Fund;
- Creation of Class C shares in the Loomis Sayles U.S. Growth Equity Fund;
- Creation of DIV and DIVM share classes in the Loomis Sayles U.S. Research Fund, to be renamed Loomis Sayles U.S. Equity Income Fund;
- Removal of the Fund profile for the Loomis Sayles Global High Yield Fund.

A new prospectus entered into force in March 2019. The main change implemented in this prospectus is the creation of a new Fund, the Loomis Sayles Asia Bond Plus Fund.

The Loomis Sayles Asia Bond Plus Fund was launched on April 1, 2019.

Note 15 – SIGNIFICANT EVENTS DURING THE PERIOD (continued)

There have been no other significant events affecting the Umbrella Fund during the period ended June 30, 2019.

Note 16 – SUBSEQUENT EVENTS

The Loomis Sayles Duration Hedged Global Corporate Bond Fund will be removed from the next prospectus of the Umbrella Fund (as this Fund has not been launched within 18 months starting from the date of the CSSF approval).

There are no other subsequent events to be disclosed as from June 30, 2019.